

R-2024-3052716

STATE REPRESENTATIVE  
BRIDGET M. KOSIEROWSKI



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House of Representatives  
COMMONWEALTH OF PENNSYLVANIA  
HARRISBURG

RCVD PUC SEC BUR  
APR 21 2025 AM 10:22

Rosemary Chiavetta, Secretary  
Pennsylvania Public Utility Commission  
Commonwealth Keystone Building, 2<sup>nd</sup> Floor, Room-N201  
Harrisburg, PA 17120

RE: General Base Rate Filing for UGI Utilities, Inc. – Gas Division  
Docket No. R-2024-3052716

Secretary Chiavetta,

I write in objection to the UGI Utilities request with the Pennsylvania Public Utility Commission to increase its base rates for residential, commercial and industrial gas customers by \$110.4 million annually, effective March 28. Residential customers and commercial and industrial natural gas customers would see their bills increase, ranging from 7.5 to 11%.

This places an additional financial burden on our residents & businesses that I do not believe can or should be supported by the Public Utility Commission.

UGI's focus on increasing dividends to stockholders clearly illustrates the intent of their proposed rate increase on consumers and small businesses.

From "Investor Daily" January 8, 2025: *"For investors seeking yield, UGI is a strong candidate with a 5.4% annualized dividend yield, well above the 1.2% average of the S&P 500. While recent dividend increases have been modest, the company has a **long track record of increasing its dividend, having done so for 37 consecutive years.**"* A yield almost 4 times the average of the S & P 500!

Our low income/fixed income residents are already facing a devastating future with the continued increases in groceries prices, ballooning fuel prices and likely inevitable future price increases in everything from shoes & clothing to appliances, tech products, and vehicles and their parts as a result of new tariff wars.

I respectfully urge you to oppose this rate hike for what it truly is – a request for greater dividends and profits to the stockholders of UGI.

Thank you for your consideration,

Bridget Malloy Kosierowski  
State Representative  
114<sup>th</sup> Legislative District  
Lackawanna County



114

# House of Representatives

COMMONWEALTH OF PENNSYLVANIA  
HARRISBURG

BRIDGET M. KOSIEROWSKI, MEMBER  
277 SCRANTON CARBONDALE HIGHWAY  
SCRANTON, PENNSYLVANIA 18508



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