



UGI Utilities, Inc.
1 UGI Drive
Denver, PA 17517

Paul J. Szykman
Chief Regulatory Officer

May 30, 2025

VIA ELECTRONIC FILING

Matthew L. Homsher, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120

**Re: UGI Utilities, Inc. – Gas Division; Docket No. R-2024-3048828;
June 1, 2025, Purchased Gas Cost Quarterly Filing**

Dear Secretary Homsher:

In accordance with 52 Pa. Code §§ 53.64(i)(5)(i)-(iii), enclosed for filing on behalf of UGI Utilities, Inc. – Gas Division (“UGI Gas”) is its June 1, 2025 Purchased Gas Cost (“PGC”) quarterly rate recalculation. As shown in the supporting schedules, UGI Gas will not be changing its currently effective PGC rate. Accordingly, no tariff supplement is included with this filing.

Copies of this document are being provided as indicated on the attached Certificate of Service.

If you need any further information concerning this filing, please contact Tracy Hazenstab, Sr. Manager - Utility Rates, either by phone at (814) 574-4168 or by email at thazenstab@ugi.com.

Sincerely,

DocuSigned by:

A handwritten signature in blue ink, appearing to read "Paul J. Szykman", is enclosed within a blue rounded rectangular border.

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Paul J. Szykman

Enclosures: Supporting Schedules

Cc: Service List

CERTIFICATE OF SERVICE

I hereby certify that I have, this 30th day of May, 2025, served a true and correct copy of the foregoing document in the manner and upon the persons listed below in accordance with requirements of 52 Pa. Code §1.54 (relating to service by a participant):

VIA E- MAIL:

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Office of Consumer Advocate
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DocuSigned by:



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Paul J. Szykman

UGI Utilities, Inc. - Gas Division

**Rider B - Purchased Gas Cost (PGC) Rate
Quarterly Recalculation**

June 1, 2025

Supporting Schedules

UGI Utilities, Inc. - Gas Division
June 1, 2025 Quarterly PGC Rate Recalculation

Summary

Rates R, N, GL
(\$/Mcf)

<u>PGC Component</u> (1)	<u>Currently Effective 1/</u> (2)	<u>Calculated June 1, 2025</u> (3)	<u>Calculated Rate Change</u> (4)	<u>Reference</u> (5)
C/S*	\$ 6.2932	\$ 6.1840	\$ (0.1092)	Schedule B, Page 1
<u>E/S**</u>	<u>\$ 0.3129</u>	<u>\$ 0.3129</u>	<u>\$ -</u>	Schedule B, Page 1
<u>PGC Rate (C/S + E/S)</u>	<u>\$ 6.6061</u>	<u>\$ 6.4969</u>	<u>\$ (0.1092)</u>	Schedule B, Page 1

PGC Rate Percentage Change = -1.65 % 2/

*Projected Cost of Gas per Mcf

**Experienced Cost of Gas per Mcf

1/ See Supplement No. 57 to Tariff UGI Gas - Pa. P.U.C. No. 7, effective March 1, 2025.

2/ Because the calculated rate change is less than 2% of the currently effective PGC rate, the PGC rate will not change.

UGI Utilities, Inc. - Gas Division
June 1, 2025 Quarterly PGC Rate Recalculation

Development of the Quarterly PGC Rate Recalculation

Rates R, N, GL

<u>Month</u>		<u>Revised March 1, 2025 Quarterly Filing Over/ (Under) Collection</u>	<u>Actual and Revised Over/ (Under) Collection 1/</u>	<u>Incremental Over/ (Under) Collection</u>	<u>PGC Sales (Mcf) or "S" 2/</u>	<u>Calculated Rate Change (\$/Mcf)</u>	<u>PGC Factor</u>
(1)		(2)	(3)	(4) = (3) - (2)	(5)	(6) = -(4) / (5)	(7)
<u>2025</u>							
February	A	\$ 23,772,554	\$ 5,811,925	\$ (17,960,629)	65,100,417	\$0.2759	C
March	A	\$ 9,574,157	\$ 11,180,359	\$ 1,606,202	65,100,417	(\$0.0247)	C
April		\$ 9,506,035	\$ 15,183,733	\$ 5,677,698	65,100,417	(\$0.0872)	C
May		\$ 1,924,965	\$ 4,451,896	\$ 2,526,931	65,100,417	(\$0.0388)	C
June		\$ (4,253,907)	\$ (2,666,866)	\$ 1,587,041	65,100,417	(\$0.0244)	C
July		\$ (6,337,199)	\$ (3,486,424)	\$ 2,850,775	65,100,417	(\$0.0438)	C
August		\$ (5,559,329)	\$ (4,325,047)	\$ 1,234,282	65,100,417	(\$0.0190)	C
September		\$ (6,030,243)	\$ (4,459,198)	\$ 1,571,045	65,100,417	(\$0.0241)	C
October		\$ (6,710,119)	\$ (3,882,926)	\$ 2,827,193	65,100,417	(\$0.0434)	C
November		\$ (18,655,743)	\$ (13,466,850)	\$ 5,188,893	65,100,417	(\$0.0797)	C
Total		<u>\$ (2,768,829)</u>	<u>\$ 4,340,602</u>	<u>\$ 7,109,431</u>		<u>(\$0.1092)</u>	

C/S Factor Change = \$ (0.1092)
E/S Factor Change = \$ - 3/

A - Actual

1/ See Schedule C, page 1 of 2, Column (5).

2/ The sales used to calculate the C-Factor changes are the annual sales shown on Schedule B, Page 1 of the November 27, 2024 Compliance Filing.

3/ The E/S factor was reconciled in the March 1, 2025 PGC quarterly rate change.

**UGI Utilities, Inc. - Gas Division
June 1, 2025 Quarterly PGC Rate Recalculation**

Revised Forecast of the Over/(Under) Collection of Gas Costs

Rates R, N, GL

<u>Month</u> (1)		<u>Revised Costs 1/</u> (2)	<u>Revised Sales (Mcf)</u> (3)	<u>Revised Revenue @ Currently Effective Rate 2/</u> (4)	<u>Revised Over / (Under) Collection</u> (5) = (4) - (2)
<u>2025</u>					
February	A	\$ 59,284,974	11,926,128	\$ 65,096,899	\$ 5,811,925
March	A	\$ 45,988,942	9,840,795	\$ 57,169,301	\$ 11,180,359
April		\$ 20,090,698	5,605,166	\$ 35,274,431	\$ 15,183,733
May		\$ 12,991,854	2,771,841	\$ 17,443,750	\$ 4,451,896
June		\$ 11,256,713	1,364,941	\$ 8,589,847	\$ (2,666,866)
July		\$ 10,770,589	1,157,466	\$ 7,284,165	\$ (3,486,424)
August		\$ 10,560,777	990,868	\$ 6,235,730	\$ (4,325,047)
September		\$ 12,263,509	1,240,118	\$ 7,804,311	\$ (4,459,198)
October		\$ 18,314,165	2,293,148	\$ 14,431,239	\$ (3,882,926)
November		\$ 42,545,455	4,620,639	\$ 29,078,605	\$ (13,466,850)
Total		\$ 244,067,676	41,811,110	\$ 248,408,278	\$ 4,340,602

A - Actual Data.

1/ See Schedule D, Page 5 of 6.

2/ For the currently effective rate, see Supplement No. 57 to Tariff UGI Gas - Pa. P.U.C. No. 7, effective March 1, 2025.

**UGI UTILITIES, INC. - GAS DIVISION
PROJECTED DEMAND UNIT RATE IN \$/DTH
UNDER NORMAL WEATHER
8 MONTH PERIOD - APRIL THROUGH NOVEMBER
DEMAND**

	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	AVERAGE
Supply									
Options	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Tetco FT-1 AMA Fee	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Supplier B LNG Supply	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Supplier B LNG Supply	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Supplier A Delivered Supply	3.0263	3.1272	3.0263	3.1272	3.1272	3.0263	3.1272	3.0263	3.0768
Supplier A Delivered Supply	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	7.3657	0.9207
UGI Energy Svcs Delivered Supply	9.3929	9.3929	9.3929	9.3929	9.3929	9.3929	9.3929	9.3929	9.3929
UGI Energy Svcs Delivered Supply	16.9000	16.9000	16.9000	16.9000	16.9000	16.9000	16.8345	16.9000	16.8918
UGI Energy Svcs Delivered Supply	15.5266	15.5266	15.5266	15.5266	15.5266	15.5266	15.5266	15.5266	15.5266
UGI Energy Svcs Peaking Supply	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
UGI Energy Svcs Peaking Supply	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	29.8931	3.7366
UGI Energy Svcs Peaking Supply	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	31.3052	3.9131
UGI Energy Svcs Peaking Supply	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	31.9999	4.0000
UGI Energy Svcs Peaking Supply	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	25.7709	3.2214
UGI Energy Svcs Peaking Supply	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	42.2823	5.2853
UGI Energy Svcs Peaking Supply	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	39.9999	5.0000
UGI Energy Svcs Peaking Supply	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	31.9999	4.0000
UGI Energy Svcs Peaking Supply	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	41.6386	5.2048
UGI Energy Svcs Peaking Supply	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	37.0079	4.6260
Supply TBD	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	50.0000	6.2500
Storage Demand									
Columbia FSS	6.4610	6.4610	6.4610	6.4610	6.4610	6.4610	6.4610	6.4610	6.4610
EGTS GSS	2.6782	2.6782	2.6782	2.6782	2.6782	2.6782	2.6782	2.6782	2.6782
Tetco SS-1	8.2862	8.2862	8.2862	8.2862	8.2862	8.2862	8.2862	8.2862	8.2862
Transco GSS	5.1636	5.3357	5.1636	5.3357	5.3357	5.1636	5.3357	5.1636	5.2497
Transco SS2	11.4540	11.8358	11.4540	11.8358	11.8358	11.4540	11.8358	11.4540	11.6449
Transco LSS	6.9618	7.1939	6.9618	7.1939	7.1939	6.9618	7.1939	6.9618	7.0778
Transco ESS	1.1496	1.1879	1.1496	1.1879	1.1879	1.1496	1.1879	1.1496	1.1688
Transco LGA	4.7895	4.9492	4.7895	4.9492	4.9492	4.7895	4.9492	4.7895	4.8693
UGI Storage Co. Service II	0.6000	0.6200	0.6000	0.6200	0.6200	0.6000	0.6200	0.6000	0.6100
Storage Capacity									
Columbia FSS	0.1160	0.1160	0.1160	0.1160	0.1160	0.1160	0.1160	0.1160	0.1160
EGTS GSS	0.0258	0.0258	0.0258	0.0258	0.0258	0.0258	0.0258	0.0258	0.0258
Tetco SS-1	0.3677	0.3677	0.3677	0.3677	0.3677	0.3677	0.3677	0.3677	0.3677
Transco GSS	0.0384	0.0397	0.0384	0.0397	0.0397	0.0384	0.0397	0.0384	0.0390
Transco SS2	0.0327	0.0338	0.0327	0.0338	0.0338	0.0327	0.0338	0.0327	0.0332
Transco LSS	0.0270	0.0279	0.0270	0.0279	0.0279	0.0270	0.0279	0.0270	0.0275
Transco ESS	0.1593	0.1646	0.1593	0.1646	0.1646	0.1593	0.1646	0.1593	0.1620
Transco LGA	0.9228	0.9536	0.9228	0.9536	0.9536	0.9228	0.9536	0.9228	0.9382
UGI Storage Co. Service II	0.0730	0.0730	0.0730	0.0730	0.0730	0.0730	0.0730	0.0730	0.0730
Transportation									
Columbia Gas SST	22.0600	22.0600	22.0600	22.0600	22.0600	22.0600	22.0600	22.0600	22.0600
Columbia Gas FTS	22.0630	22.0630	22.0630	22.0630	22.0630	22.0630	22.0630	22.0630	22.0630
Columbia Gas NTS	22.7380	22.7380	22.7380	22.7380	22.7380	22.7380	22.7380	22.7380	22.7380
EGTS FT	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622
EGTS FT	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622
EGTS FT	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622
Tennessee FT-A	5.5106	5.5106	5.5106	5.5106	5.5106	5.5106	5.5106	5.5106	5.5106
Tennessee FT-G	12.5136	12.5136	12.5136	12.5136	12.5136	12.5136	12.5136	12.5136	12.5136
Tennessee FT-A	4.3184	4.3184	4.3184	4.3184	4.3184	4.3184	4.3184	4.3184	4.3184
Tennessee FT-A	4.3184	4.3184	4.3184	4.3184	4.3184	4.3184	4.3184	4.3184	4.3184
Tetco FTS 5	7.2450	7.2450	7.2450	7.2450	7.2450	7.2450	7.2450	7.2450	7.2450
Tetco FT Riv	14.8760	14.8760	14.8760	14.8760	14.8760	14.8760	14.8760	14.8760	14.8760
Tetco FT Leb	15.1110	15.1110	15.1110	15.1110	15.1110	15.1110	15.1110	15.1110	15.1110
Tetco FT Leb	12.9214	12.9214	12.9214	12.9214	12.9214	12.9214	12.9214	12.9214	12.9214
Tetco FT Gulf	23.9595	23.9595	23.9595	23.9595	23.9595	23.9595	23.9595	23.9595	23.9595
Tetco FT Gulf	24.8208	24.8208	24.8208	24.8208	24.8208	24.8208	24.8208	24.8208	24.8208
Tetco FT Gulf-ELA	20.3880	20.3880	20.3880	20.3880	20.3880	20.3880	20.3880	20.3880	20.3880
Tetco CDS Leb	15.3340	15.3340	15.3340	15.3340	15.3340	15.3340	15.3340	15.3340	15.3340
Tetco CDS Gulf	24.4726	24.4726	24.4726	24.4726	24.4726	24.4726	24.4726	24.4726	24.4726
Tetco CDS Gulf	25.3310	25.3310	25.3310	25.3310	25.3310	25.3310	25.3310	25.3310	25.3310
Tetco FT M2-Delmont	7.0789	7.0789	7.0789	7.0789	7.0789	7.0789	7.0789	7.0789	7.0789
Tetco FT-1 (Cap. Release)	17.0550	17.6235	17.0550	17.6235	17.6235	17.0550	17.6235	17.0550	17.3393
Tetco FT-1 Appalachia	17.3626	17.3626	17.3626	17.3626	17.3626	17.3626	17.3626	17.3626	17.3626
Tetco FT-1 AMA	11.4359	11.4359	11.4359	11.4359	11.4359	11.4359	11.4359	11.4359	11.4359
Transco FT	23.1890	23.9620	23.1890	23.9620	23.9620	23.1890	23.9620	23.1890	23.5755
Transco FT	23.8496	24.6446	23.8496	24.6446	24.6446	23.8496	24.6446	23.8496	24.2471
Transco FTF	5.5941	5.7806	5.5941	5.7806	5.7806	5.5941	5.7806	5.5941	5.6873
Transco FT-PS	42.7440	44.1688	42.7440	44.1688	44.1688	42.7440	44.1688	42.7440	43.4564
Transco FT-Pocono	2.0091	2.0761	2.0091	2.0761	2.0761	2.0091	2.0761	2.0091	2.0426
Transco FT-Leidy South	15.0417	15.5431	15.0417	15.5431	15.5431	15.0417	15.5431	15.0417	15.2924
Transco FT-Sentinel	16.6098	17.1635	16.6098	17.1635	17.1635	16.6098	17.1635	16.6098	16.8866

**UGI UTILITIES, INC. - GAS DIVISION
PROJECTED PURCHASED GAS COSTS IN (\$)
UNDER NORMAL WEATHER
8 MONTH PERIOD - APRIL THROUGH NOVEMBER
DEMAND**

	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	TOTAL
Supply									
Options	221,760	275,949	273,550	299,508	297,205	274,393	270,628	456,385	\$ 2,369,378
Tetco FT-1 AMA Fee	632,667	632,667	632,667	632,667	632,667	632,667	632,667	632,667	\$ 5,061,336
Supplier B LNG Supply	0	0	0	0	0	0	0	0	\$ -
Supplier B LNG Supply	0	0	0	0	0	0	0	0	\$ -
Supplier A Delivered Supply	50,739	52,431	50,739	52,431	52,431	50,739	52,431	50,739	\$ 412,680
Supplier A Delivered Supply	0	0	0	0	0	0	0	0	\$ 61,828
UGI Energy Svcs Delivered Supply	339,733	339,733	339,733	339,733	339,733	339,733	339,733	339,733	\$ 2,717,867
UGI Energy Svcs Delivered Supply	777,383	777,383	777,383	777,383	777,383	777,383	774,368	1,656,099	\$ 7,094,766
UGI Energy Svcs Delivered Supply	388,166	388,166	388,166	388,166	388,166	388,166	388,166	388,166	\$ 3,105,324
UGI Energy Svcs Peaking Supply	0	0	0	0	0	0	0	0	\$ -
UGI Energy Svcs Peaking Supply	0	0	0	0	0	0	0	706,433	\$ 706,433
UGI Energy Svcs Peaking Supply	0	0	0	0	0	0	0	3,332,903	\$ 3,332,903
UGI Energy Svcs Peaking Supply	0	0	0	0	0	0	0	1,298,333	\$ 1,298,333
UGI Energy Svcs Peaking Supply	0	0	0	0	0	0	0	561,083	\$ 561,083
UGI Energy Svcs Peaking Supply	0	0	0	0	0	0	0	200,841	\$ 200,841
UGI Energy Svcs Peaking Supply	0	0	0	0	0	0	0	200,000	\$ 200,000
UGI Energy Svcs Peaking Supply	0	0	0	0	0	0	0	80,608	\$ 80,608
UGI Energy Svcs Peaking Supply	0	0	0	0	0	0	0	6,752,828	\$ 6,752,828
UGI Energy Svcs Peaking Supply	0	0	0	0	0	0	0	2,694,141	\$ 2,694,141
Supply TBD	0	0	0	0	0	0	0	898,150	\$ 898,150
Storage Demand									
Columbia FSS	817,142	817,142	817,142	817,142	817,142	817,142	817,142	817,142	\$ 6,537,136
EGTS GSS	180,334	180,334	180,334	180,334	180,334	180,334	180,334	180,334	\$ 1,442,671
Tetco SS-1	63,464	63,464	63,464	63,464	63,464	63,464	63,464	63,464	\$ 507,712
Transco GSS	306,604	316,824	306,604	316,824	316,824	306,604	316,824	306,604	\$ 2,493,714
Transco SS2	379,356	392,002	379,356	392,002	392,002	379,356	392,002	379,356	\$ 3,085,433
Transco LSS	52,339	54,083	52,339	54,083	54,083	52,339	54,083	52,339	\$ 425,689
Transco ESS	11,496	11,879	11,496	11,879	11,879	11,496	11,879	11,496	\$ 93,501
Transco LGA	4,957	5,122	4,957	5,122	5,122	4,957	5,122	4,957	\$ 40,318
UGI Storage Co. Service II	2,930	3,028	2,930	3,028	3,028	2,930	3,028	5,275	\$ 26,179
Storage Capacity									
Columbia FSS	817,863	817,863	817,863	817,863	817,863	817,863	817,863	817,863	\$ 6,542,902
EGTS GSS	115,240	115,240	115,240	115,240	115,240	115,240	115,240	115,240	\$ 921,920
Tetco SS-1	16,605	16,605	16,605	16,605	16,605	16,605	16,605	16,605	\$ 132,840
Transco GSS	111,613	115,333	111,613	115,333	115,333	111,613	115,333	111,613	\$ 907,785
Transco SS2	119,133	123,104	119,133	123,104	123,104	119,133	123,104	119,133	\$ 968,945
Transco LSS	22,330	23,075	22,330	23,075	23,075	22,330	23,075	22,330	\$ 181,621
Transco ESS	13,357	13,802	13,357	13,802	13,802	13,357	13,802	13,357	\$ 108,636
Transco LGA	3,820	3,948	3,820	3,948	3,948	3,820	3,948	3,820	\$ 31,073
UGI Storage Co. Service II	64,196	64,196	64,196	64,196	64,196	64,196	64,196	64,196	\$ 513,570
Transportation									
Columbia Gas SST	1,395,008	1,395,008	1,395,008	1,395,008	1,395,008	1,395,008	2,789,994	2,789,994	\$ 13,950,038
Columbia Gas FTS	2,690,186	2,690,186	2,690,186	2,690,186	2,690,186	2,690,186	2,690,186	2,690,186	\$ 21,521,486
Columbia Gas NTS	443,846	443,846	443,846	443,846	443,846	443,846	443,846	443,846	\$ 3,550,766
EGTS FT	11,924	11,924	11,924	11,924	11,924	11,924	11,924	11,924	\$ 95,395
EGTS FT	0	0	0	0	0	0	0	11,924	\$ 11,924
EGTS FT	0	0	0	0	0	0	0	337,860	\$ 337,860
Tennessee FT-A	187,360	187,360	187,360	187,360	187,360	187,360	187,360	187,360	\$ 1,498,883
Tennessee FT-G	15,016	7,508	6,257	5,005	5,005	7,508	8,947	10,549	\$ 65,797
Tennessee FT-G	0	0	0	0	0	0	0	4,055	\$ 4,055
Tennessee FT-A	13,745	13,745	13,745	13,745	13,745	13,745	13,745	13,745	\$ 109,964
Tetco FTS 5	48,302	48,302	48,302	48,302	48,302	48,302	48,302	48,302	\$ 386,419
Tetco FT Riv	59,504	59,504	59,504	59,504	59,504	59,504	59,504	59,504	\$ 476,032
Tetco FT Leb	870,288	870,288	870,288	870,288	870,288	870,288	870,288	870,288	\$ 6,962,303
Tetco FT Leb	51,685	51,685	51,685	51,685	51,685	51,685	51,685	51,685	\$ 413,484
Tetco FT Gulf	1,377,072	1,377,072	1,377,072	1,377,072	1,377,072	1,377,072	1,377,072	1,377,072	\$ 11,016,578
Tetco FT Gulf	28,196	28,196	28,196	28,196	28,196	28,196	28,196	28,196	\$ 225,572
Tetco FT Gulf-ELA	244,656	244,656	244,656	244,656	244,656	244,656	244,656	244,656	\$ 1,957,248
Tetco CDS Leb	153,340	153,340	153,340	153,340	153,340	153,340	153,340	153,340	\$ 1,226,720
Tetco CDS Gulf	1,615,192	1,615,192	1,615,192	1,615,192	1,615,192	1,615,192	1,615,192	1,615,192	\$ 12,921,533
Tetco CDS Gulf	204,371	204,371	204,371	204,371	204,371	204,371	204,371	204,371	\$ 1,634,965
Tetco FT M2-Delmont	23,360	23,360	23,360	23,360	23,360	23,360	23,360	23,360	\$ 186,882
Tetco FT-1 (Cap. Release)	255,876	264,405	255,876	264,405	264,405	255,876	264,405	255,876	\$ 2,081,126
Tetco FT-1 Appalachia	312,527	312,527	312,527	312,527	312,527	312,527	312,527	312,527	\$ 2,500,214
Tetco FT-1 AMA	365,949	365,949	365,949	365,949	365,949	365,949	365,949	365,949	\$ 2,927,590
Transco FT	721,016	745,049	721,016	745,049	745,049	721,016	745,049	721,016	\$ 5,864,260
Transco FT	108,897	112,527	108,897	112,527	112,527	108,897	112,527	108,897	\$ 885,698
Transco FTF	127,378	131,624	127,378	131,624	131,624	127,378	131,624	127,378	\$ 1,036,005
Transco FT-PS	0	0	0	0	0	0	0	0	\$ -
Transco FT-Pocono	4,018	4,152	4,018	4,152	4,152	4,018	4,152	4,018	\$ 32,681
Transco FT-Leidy South	36,100	37,303	36,100	37,303	37,303	36,100	37,303	36,100	\$ 293,614
Transco FT-Sentinel	116,269	120,144	116,269	120,144	120,144	116,269	120,144	116,269	\$ 945,651
SUBTOTAL	\$ 16,994,311	\$ 17,122,599	\$ 17,037,341	\$ 17,143,656	\$ 17,141,353	\$ 17,039,436	\$ 18,510,689	\$ 36,641,503	\$ 157,630,887
Non-Choice Cap Rel/Sharing Mech Credit	(924,490)	(460,540)	(444,597)	(444,597)	(444,262)	(455,668)	(454,432)	(395,687)	\$ (4,024,975)
Choice Capacity Assignment Credits	(2,626,381)	(2,641,499)	(2,624,594)	(2,640,988)	(2,640,988)	(2,624,849)	(2,925,783)	(6,601,907)	\$ (25,326,989)
Transportation Credits	(3,347,048)	\$ (26,776,383)							
Balancing Service Credit	(602,938)	(364,433)	(265,867)	(300,540)	(384,494)	(257,673)	(276,769)	(436,214)	\$ (2,888,928)
Administrative Costs	46,491	\$ 371,927							
Total Demand Cost	\$ 9,539,945	\$ 10,355,571	\$ 10,401,726	\$ 10,456,271	\$ 10,371,052	\$ 10,400,688	\$ 11,553,149	\$ 25,907,139	\$ 98,985,540

**UGI UTILITIES, INC. - GAS DIVISION
PROJECTED SUPPLY VOLUMES IN DTH OR DTH/D
UNDER NORMAL WEATHER
8 MONTH PERIOD - APRIL THROUGH NOVEMBER
COMMODITY**

	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	TOTAL
<u>Supply Volumes</u>									
Term M2	702,870	711,171	675,570	721,184	762,383	698,400	687,580	705,390	5,664,548
Term Leidy	284,490	669,011	648,030	653,883	630,013	609,690	568,354	439,050	4,502,521
Term A06	132,210	58,962	114,390	120,807	52,204	34,440	2,418	115,590	631,021
Term Z4 Marcellus	146,910	173,011	99,690	108,531	128,247	123,450	142,352	246,060	1,168,251
Term Z4 St. 219	30,090	31,093	30,090	31,093	31,093	30,090	31,093	45,150	259,792
Term Z4 St. 313	120,000	116,157	87,000	80,693	75,888	61,050	59,737	50,730	651,255
Mo Dlvd Tetco Supply	600,000	310,000	225,000	155,000	155,000	225,000	310,000	600,000	2,580,000
Mo Dlvd Leidy	900,000	310,000	225,000	155,000	155,000	225,000	310,000	900,000	3,180,000
Mo Dlvd Z4 300L	150,000	155,000	150,000	93,000	93,000	150,000	155,000	150,000	1,096,000
Mo Dlvd Z4 300L (2)	60,000	0	0	0	0	0	0	60,000	120,000
Spot M2	1,162,412	557,191	209,235	197,197	177,553	347,588	1,332,219	1,641,845	5,625,240
Spot Leidy	348,723	167,157	62,770	59,159	53,266	104,276	399,666	492,554	1,687,571
Spot A06	581,206	278,595	104,617	98,599	88,777	173,794	666,110	820,923	2,812,621
Spot Z4 Marcellus	232,482	111,438	41,847	39,439	35,511	69,518	266,444	328,369	1,125,048
Spot Transco Gulf	0	0	0	0	0	0	0	0	0
Asset Management Refill	1,361,405	1,361,405	1,361,405	1,361,405	1,361,405	1,361,405	1,361,405	0	9,529,835
<u>Withdrawn Volumes</u>									
EGTS GSS	0	0	0	0	0	0	0	170,000	170,000
Tetco SS1	0	0	0	0	0	0	0	0	0
Transco GSS	0	0	0	0	0	0	0	0	0
Transco SS-2	0	0	0	0	0	0	0	0	0
Transco LSS	0	0	0	0	0	0	0	0	0
Transco ESS	0	0	0	0	0	0	0	0	0
Transco LGA	0	0	0	0	0	0	0	0	0
UGI Storage Co. Service II	0	0	0	0	0	0	0	79,847	79,847
TCO FSS	0	0	0	0	0	0	0	0	0
<u>Injected Volumes</u>									
EGTS GSS	560,454	638,923	637,052	638,922	638,922	637,053	638,692	0	4,390,018
Tetco SS1	8,132	86,335	83,550	86,335	86,335	59,250	51,398	0	461,335
Transco GSS	217,440	472,688	458,250	452,665	421,011	407,430	339,538	0	2,769,022
Transco SS-2	492,720	509,144	492,720	509,144	509,144	492,720	509,158	0	3,514,750
Transco LSS	100,440	103,788	100,440	103,788	103,788	100,440	103,788	0	716,472
Transco ESS	11,130	11,501	11,130	11,501	11,501	11,130	11,501	0	79,394
Transco LGA	0	0	0	0	0	0	0	0	0
UGI Storage Co. Service II	112,500	139,500	106,400	99,200	93,000	90,000	76,836	0	717,436
TCO FSS	728,773	876,066	876,066	876,066	876,066	876,066	876,067	0	5,985,170
<u>Total Demand Served</u>									
	4,581,209	2,172,246	1,269,036	1,097,369	1,059,573	1,539,612	3,685,400	6,771,588	22,176,033
<u>Total Choice Bundled Demand</u>									
	0	73,920	73,920						

**UGI UTILITIES, INC. - GAS DIVISION
PROJECTED SUPPLY UNIT RATE IN \$/DTH
UNDER NORMAL WEATHER
8 MONTH PERIOD - APRIL THROUGH NOVEMBER
COMMODITY**

	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	AVERAGE
Supply Rate									
Term M2	3.2947	2.1649	2.3546	2.5984	2.6565	2.2497	2.1775	2.7529	2.5311
Term Leidy	3.2776	2.1460	2.3159	2.6229	2.6736	2.2058	2.1486	2.7977	2.5235
Term A06	3.3492	2.3382	2.4993	2.7615	2.8304	2.4681	2.4181	2.7992	2.6830
Term Z4 Marcellus	3.2848	2.1161	2.2783	2.6153	2.6811	2.2110	2.0759	2.7926	2.5069
Term Z4 St. 219	3.5284	2.4074	2.5244	2.8213	2.9247	2.4571	2.4049	3.0764	2.7681
Term Z4 St. 313	3.4628	2.3783	2.5280	2.7850	2.8586	2.6279	2.6261	2.7852	2.7565
Mo Dlvd Tetco Supply	3.2947	2.1649	2.3546	2.5984	2.6565	2.2497	2.1775	2.7529	2.5311
Mo Dlvd Leidy	3.2776	2.1460	2.3159	2.6229	2.6736	2.2058	2.1486	2.7977	2.5235
Mo Dlvd Z4 300L	3.2848	2.1161	2.2783	2.6153	2.6811	2.2110	2.0759	2.7926	2.5069
Mo Dlvd Z4 300L (2)	3.3348	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	2.8426	0.7722
Spot M2	3.2947	2.1649	2.3546	2.5984	2.6565	2.2497	2.1775	2.7529	2.5311
Spot Leidy	3.2776	2.1460	2.3159	2.6229	2.6736	2.2058	2.1486	2.7977	2.5235
Spot A06	3.3492	2.3382	2.4993	2.7615	2.8304	2.4681	2.4181	2.7992	2.6830
Spot Z4 Marcellus	3.2848	2.1161	2.2783	2.6153	2.6811	2.2110	2.0759	2.7926	2.5069
Spot Transco Gulf	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Asset Management Refill	3.3218	2.6208	2.7694	2.9891	3.0542	3.0206	3.0796	0.0000	2.6069
Withdrawal Rate									
EGTS GSS	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0272	0.0034
Tetco SS1	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Transco GSS	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Transco SS-2	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Transco LSS	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Transco ESS	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Transco LGA	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
UGI Storage Co. Service II	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0014	0.0002
TCO FSS	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Injection Rate									
EGTS GSS	0.0402	0.0402	0.0402	0.0402	0.0402	0.0402	0.0402	0.0000	0.0352
Tetco SS1	0.0350	0.0350	0.0350	0.0350	0.0350	0.0350	0.0350	0.0000	0.0306
Transco GSS	0.0820	0.0820	0.0820	0.0820	0.0820	0.0820	0.0820	0.0000	0.0718
Transco SS-2	0.0395	0.0395	0.0395	0.0395	0.0395	0.0395	0.0395	0.0000	0.0346
Transco LSS	0.0489	0.0489	0.0489	0.0489	0.0489	0.0489	0.0489	0.0000	0.0428
Transco ESS	0.1075	0.1075	0.1075	0.1075	0.1075	0.1075	0.1075	0.0000	0.0941
Transco LGA	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
UGI Storage Co. Service II	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
TCO FSS	0.0333	0.0333	0.0333	0.0333	0.0333	0.0333	0.0333	0.0000	0.0291
Total Com Vol	4,581,209	2,172,246	1,269,036	1,097,369	1,059,573	1,539,612	3,685,400	6,771,588	22,176,033
Total Com Cost	\$ 10,550,753	\$ 2,636,283	\$ 854,987	\$ 314,318	\$ 189,725	\$ 1,862,822	\$ 6,761,016	\$ 16,638,316	\$ 39,808,219
Com Unit Rate	\$ 2.30	\$ 1.21	\$ 0.67	\$ 0.29	\$ 0.18	\$ 1.21	\$ 1.83	\$ 2.46	\$ 1.80
Total Dem Cost	\$ 9,539,945	\$ 10,355,571	\$ 10,401,726	\$ 10,456,271	\$ 10,371,052	\$ 10,400,688	\$ 11,553,149	\$ 25,907,139	\$ 98,985,540
Dem Unit Rate	\$ 2.08	\$ 4.77	\$ 8.20	\$ 9.53	\$ 9.79	\$ 6.76	\$ 3.13	\$ 3.83	\$ 4.46
Total System Costs	\$ 20,090,698	\$ 12,991,854	\$ 11,256,713	\$ 10,770,589	\$ 10,560,777	\$ 12,263,509	\$ 18,314,165	\$ 42,545,455	\$ 138,793,759
System Unit Rate	\$ 4.39	\$ 5.98	\$ 8.87	\$ 9.81	\$ 9.97	\$ 7.97	\$ 4.97	\$ 6.28	\$ 6.26

**UGI UTILITIES, INC. - GAS DIVISION
PROJECTED PURCHASE GAS COSTS IN (\$)
UNDER NORMAL WEATHER
8 MONTH PERIOD - APRIL THROUGH NOVEMBER
COMMODITY**

	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	TOTAL
Supply Cost									
Term M2	2,315,713	1,539,632	1,590,664	1,873,893	2,025,307	1,571,194	1,497,183	1,941,844	\$ 14,355,432
Term Leidy	932,440	1,435,724	1,500,754	1,715,054	1,684,418	1,344,874	1,221,138	1,228,344	\$ 11,062,745
Term A06	442,800	137,868	285,894	333,606	147,760	85,002	5,847	323,556	\$ 1,762,333
Term Z4 Marcellus	482,577	366,106	227,125	283,845	343,847	272,950	295,509	687,155	\$ 2,959,114
Term Z4 St. 219	106,171	74,853	75,960	87,721	90,939	73,935	74,775	138,900	\$ 723,254
Term Z4 St. 313	415,542	276,252	219,940	224,730	216,936	160,433	156,874	141,293	\$ 1,811,999
Mo Dlvd Tetco Supply	1,976,792	671,127	529,774	402,745	411,765	506,184	675,015	1,651,720	\$ 6,825,122
Mo Dlvd Leidy	2,949,825	665,272	521,071	406,546	414,412	496,312	666,051	2,517,959	\$ 8,637,448
Mo Dlvd Z4 300L	492,727	327,993	341,748	243,226	249,345	331,652	321,765	418,895	\$ 2,727,351
Mo Dlvd Z4 300L (2)	200,091	0	0	0	0	0	0	170,558	\$ 370,649
Spot M2	3,829,745	1,206,277	492,655	512,388	471,678	781,971	2,900,863	4,519,779	\$ 14,715,356
Spot Leidy	1,142,969	358,725	145,367	155,167	142,413	230,015	858,703	1,378,034	\$ 4,411,394
Spot A06	1,946,585	651,424	261,468	272,279	251,278	428,944	1,610,725	2,297,901	\$ 7,720,605
Spot Z4 Marcellus	763,668	235,813	95,341	103,146	95,210	153,705	553,113	917,014	\$ 2,917,008
Spot Transco Gulf	0	0	0	0	0	0	0	0	\$ -
Asset Management Refill	4,522,259	3,568,030	3,770,233	4,069,381	4,158,018	4,112,315	4,192,642	0	\$ 28,392,879
Withdrawal Cost									
EGTS GSS	0	0	0	0	0	0	0	4,624	\$ 4,624
Tetco SS1	0	0	0	0	0	0	0	0	\$ -
Transco GSS	0	0	0	0	0	0	0	0	\$ -
Transco SS-2	0	0	0	0	0	0	0	0	\$ -
Transco LSS	0	0	0	0	0	0	0	0	\$ -
Transco ESS	0	0	0	0	0	0	0	0	\$ -
Transco LGA	0	0	0	0	0	0	0	0	\$ -
UGI Storage Co. Service II	0	0	0	0	0	0	0	112	\$ 112
TCO FSS	0	0	0	0	0	0	0	0	\$ -
Injection Cost									
EGTS GSS	22,530	25,685	25,609	25,685	25,685	25,610	25,675	0	\$ 176,479
Tetco SS1	285	3,022	2,924	3,022	3,022	2,074	1,799	0	\$ 16,147
Transco GSS	17,832	38,765	37,581	37,123	34,527	33,413	27,846	0	\$ 227,087
Transco SS-2	19,467	20,116	19,467	20,116	20,116	19,467	20,117	0	\$ 138,868
Transco LSS	4,915	5,078	4,915	5,078	5,078	4,915	5,078	0	\$ 35,057
Transco ESS	1,197	1,237	1,197	1,237	1,237	1,197	1,237	0	\$ 8,536
Transco LGA	0	0	0	0	0	0	0	0	\$ -
UGI Storage Co. Service II	0	0	0	0	0	0	0	0	\$ -
TCO FSS	24,268	29,173	29,173	29,173	29,173	29,173	29,173	0	\$ 199,306
Subtotal Cost	\$ 22,610,398	\$ 11,638,173	\$ 10,178,859	\$ 10,805,161	\$ 10,822,163	\$ 10,665,334	\$ 15,141,128	\$ 18,337,688	\$ 110,198,904
Injected Value	\$ (9,464,648)	\$ (7,794,414)	\$ (8,164,785)	\$ (9,075,646)	\$ (9,161,419)	\$ (8,105,369)	\$ (7,930,806)	\$ -	\$ (59,697,086)
Withdrawal Value	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 642,975	\$ 642,975
Choice Bundled Sale Credit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (212,812)	\$ (212,812)
Net Financial Derivatives	\$ (2,594,997)	\$ (1,207,477)	\$ (1,159,087)	\$ (1,415,197)	\$ (1,471,019)	\$ (697,144)	\$ (449,306)	\$ (2,129,535)	\$ (11,123,761)
Total Cost	\$ 10,550,753	\$ 2,636,283	\$ 854,987	\$ 314,318	\$ 189,725	\$ 1,862,822	\$ 6,761,016	\$ 16,638,316	\$ 39,808,219