

May 30, 2025

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Via Electronic Filing

Matthew L. Homsher, Secretary
PA Public Utility Commission
P.O. Box 3265
Harrisburg, PA 17105-3265

Re: Pa. PUC v. Philadelphia Gas Works (2024-2025 3Q GCR Tariffs)
Docket No. R-2024-3045966

Dear Secretary Homsher:

Enclosed please find the following tariff supplements, **to be effective June 1, 2025**, and supporting schedules:

- PGW Gas Service Tariff, Pa. P.U.C. No. 2, Supplement No. 179
- PGW Gas Supplier Tariff, Pa. P.U.C. No.1, Supplement No. 122

These supplements are being filed to implement PGW's 3rd Quarter 2024-2025 Gas Cost Rate ("GCR") and PGW's compliance with the Commission's Order entered July 11, 2024 at Docket No. R-2024-3045966 approving PGW's 2024-2025 GCR.

The GCR calculation includes an adjustment to the Net Cost of Fuel to credit the GCR for 75% of two Off System Sales that were inadvertently not included in previous GCR calculations. The credit to the GCR for the two sales in January 2024 and February 2024 is \$148,961.54. This amount is included in the Net Cost of Fuel calculation for the month of March 2025 on Schedule 4(a) of the enclosed supporting schedules.

Copies to be served in accordance with the attached Certificate of Service.

Sincerely,

Deanne M. O'Dell

DMO/jls
Attachments

cc: Hon. Arlene Ashton w/enc.
Marissa Boyle w/enc.
Cert. of Service (email only)

CERTIFICATE OF SERVICE

I hereby certify that this day I served a copy of PGW’s Tariff Supplements Nos. 179 and 122 upon the persons listed below in the manner indicated in accordance with the requirements of 52 Pa. Code Section 1.54.

Via Email Only

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Dated: May 30, 2025



Deanne M. O’Dell, Esq.

PGW Gas Supplier Tariff
Pa. P.U.C. No. 1

Supplement No. 122

Docket No. R-2024-3045966
(2024-2025 GCR)

Effective June 1, 2025

PHILADELPHIA GAS WORKS
GAS SUPPLIER TARIFF



Issued by: Seth Shapiro
President and CEO

PHILADELPHIA GAS WORKS
800 West Montgomery Avenue
Philadelphia, PA 19122

Rates effective June 1, 2025 in accordance with the Commission's Order entered July 11, 2024 at R-2024-3045966 approving PGW's 2024-2025 Gas Cost Rate.

List of Changes Made by this Tariff

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Updated to reflect revised page numbers.

9.14 LOAD BALANCING CHARGE, 9.14.A. (PAGE No. 39)

Increases the Load Balancing Charge effective June 1, 2025 to \$74.1382 per design day Mcf.

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9.14. LOAD BALANCING CHARGE.

9.14.A. Suppliers delivering gas via interstate pipeline, for all gas delivered under Firm Transportation Rates, of this Suppliers Tariff shall be charged at \$74.1382 per design day Mcf that is fulfilled by PGW storage and peaking assets, for recovery of those costs for Balancing Service, calculated in the manner set forth in the Commission's Order at M-00021612 (entered March 31, 2003) and as set forth below. Such rate for Balancing Service shall be increased or decreased, from time to time, in accordance with applicable law and procedures. Company shall determine the nature and amount (if any) of load balancing charge applicable to Suppliers delivering gas via direct connection and reflect it in Supplier's Interconnection Agreement. (I)

9.14.B. Computation of Balancing Service Costs per Dth.

9.14.B.1. Formula. Balancing Service Costs, per design day Mcf, that is fulfilled by PGW storage and peaking assets, shall be computed to the nearest one-hundredth cent (\$0.0001) in accordance with the formula set forth below:

$$\text{BSC} = (C / S_1) - (E / S_2)$$

Projected Balancing Service Costs, so computed, shall be charged to Suppliers of Firm Transportation Rates per Customer per design day Mcf that is fulfilled by PGW storage and peaking assets, for an enrollment month. The amount of those costs, per Mcf, will vary, if appropriate, based upon annual filings by the Company pursuant to Section 1307(f) of the Public Utility Code and such supplemental filings as may be required or be appropriate under Section 1307(f) or the PUC's regulations adopted pursuant thereto.

9.14.B.2. Definitions. In computing the Balancing Service Costs, per Dth, pursuant to the formula above, the following definitions shall apply:

"BSC" - Balancing Service Costs determined to the nearest one-hundredth cent (\$0.0001) to be charged to each design day Mcf that is fulfilled by PGW storage and peaking assets, under Rate Schedule Firm.

"C" - Cost in dollars: for all types of storage and related services, the fixed and variable costs for the projected period when rates will be in effect.

"E" - the net overcollection or undercollection of Balancing Service Costs.

The net overcollection or undercollection shall be determined for the most recent period permitted under law, which shall begin with the month following the last month which was included in the previous overcollection or undercollection calculation reflected in rates. The annual filing date shall be the date specified by the PUC for the Company's Section 1307(f) Tariff filing.

Each overcollection or undercollection statement shall also provide for refund or recovery of amounts necessary to adjust for overrecovery or underrecovery of "E" factor amounts under the previous Balancing Service Costs Rate. Interest shall be computed monthly at the rate as provided for in Section 1307(f) of the Public Utility Code from the month that the overcollection or undercollection occurs to the effective month such overcollection is refunded or undercollection is recouped. Such over billings (or under billings) will be made with interest at the statutory rate.

"S₁" – projected Mcf of storage gas/LNG to be delivered to Customers to meet design day needs during the projected period when rates will be in effect.

"S₂" – forecasted Mcf of load balancing volumes during the projected period when rates will be in effect.

(I) – Increase (C) Change (D) Decrease

PGW Gas Service Tariff
Pa. P.U.C. No. 2

Supplement No. 179

Docket No. R-2024-3045966
(2024-2025 GCR)

Effective June 1, 2025

PHILADELPHIA GAS WORKS
GAS SERVICE TARIFF



Issued by: Seth Shapiro
President and CEO

PHILADELPHIA GAS WORKS
800 West Montgomery Avenue
Philadelphia, PA 19122

Rates effective June 1, 2025 in accordance with the Commission's Order entered July 11, 2024 at R-2024-3045966 approving PGW's 2024-2025 Gas Cost Rate.

List of Changes Made by this Tariff Supplement

TABLE OF CONTENTS (PAGE Nos. 6-7)

Updated to reflect revised page numbers for each of the changes listed below on this page.

GAS COST RATE (GCR) – SECTION 1307f, II DEFINITIONS (PAGE No. 67)

In the definition of “GAC,” the GAC value effective June 1, 2025 increases to \$(0.02007).

GAS COST RATE (GCR) – SECTION 1307f, II DEFINITIONS (PAGE No. 67A)

In the definition of “IRC,” the IRC value effective June 1, 2025 is \$0.00107 per Ccf. In the definition of “SSC,” the SSC value effective June 1, 2025 increases to \$0.57032.

GAS COST RATE (GCR) – SECTION 1307f, III COMPUTATION OF GCR (PAGE No. 68)

The Gas Cost Rate (GCR) effective June 1, 2025 increases to \$0.54918.

PRICE TO COMPARE (PAGE No. 78)

The Prices to Compare effective June 1, 2025 are: (a) \$0.58319 per Ccf for Residential (GS-RES); (b) \$0.58319 per Ccf for Public Housing Customers (GS-PH); (c) \$0.56188 Ccf for Commercial (GS-COM); (d) \$0.55623 per Ccf for Industrial (GS-IND); (e) \$0.55425 per Ccf for Municipal Service (MS); (f) \$0.55425 per Ccf for Philadelphia Housing Authority (PHA); and (g) \$0.55425 per Ccf for Natural Gas Vehicle Service (NGVS).

EFFICIENCY COST RECOVERY SURCHARGE (PAGE No. 80)

The Efficiency Cost Recovery Surcharge rates effective June 1, 2025 are: (a) \$0.00295 per Ccf for Residential and Public Housing Customers on Rate GS; (b) \$0.00389 per Ccf for Commercial Customers on Rate GS and the Philadelphia Housing Authority on Rate PHA; and, (c) \$0.00011 per Ccf for Industrial Customers on Rate GS and Rate IT-XLT.

UNIVERSAL SERVICE AND ENERGY CONSERVATION SURCHARGE (PAGE No. 81)

The Universal Service and Energy Conservation Surcharge effective June 1, 2025 is \$0.22326 per Ccf.

GENERAL SERVICE – RATE GS (PAGE No. 83); MUNICIPAL SERVICE – RATE MS (PAGE No. 87); PHILADELPHIA HOUSING AUTHORITY SERVICE – RATE PHA (PAGE No. 90); and, DEVELOPMENTAL NATURAL GAS VEHICLE SVC - RATE NGVS FIRM SERVICE (Page No. 135)

The Gas Cost Rate (GCR) effective June 1, 2025 increases to \$0.54918.

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GAS COST RATE (GCR) -- SECTION 1307(f)

I. PROVISION FOR ADJUSTMENT

The Gas Cost Rate shall be applied to each Mcf (1,000 cubic feet) for Firm Retail Sales Service Gas supplied under Rates Schedules GS, MS, PHA, and NGVS-Firm, except for Gas usage under the Special Provisions – Air Conditioning of those rates calculated in a manner set forth below, pursuant to 66 Pa.C.S. §1307(f). Such rates for Firm Sales Service Gas may be increased or decreased from time to time under the procedures set forth in Section II.B. below to reflect changes in the level of Gas costs incurred or projected to be incurred by PGW related to Sales Service.

II. DEFINITIONS

C - The current cost of Natural Gas and other raw materials determined as follows: (a) for all types of Gas, project the cost for each purchase (adjusted for net current Gas stored) for the computation year plus (b) the of (1) the projected book value of non-current Gas at the beginning of the computation year minus (2) the projected book value of non-current Gas at the end of the computation year. In addition to any cost authorized by the Commission, the cost of Natural Gas may include any item included in the definition of Natural Gas costs set forth in 66 Pa.C.S. § 1307(h) ("Definition"). The Factor "C" includes two components -- Commodity Costs and Demand Costs which are defined as follows: Commodity Costs - the actual cost of natural gas and purchased electric for firm customers that does not include the fixed costs associated with the transportation and storage of natural gas; and Demand Costs - the fixed costs associated with the transportation and storage of natural gas for firm customers.

Effective 9/1/08, 75% of off system sales margin and capacity release credits will be allocated to the Factor "C" and 25% to the Company. Effective 9/1/09, 75% of storage asset management fees will be allocated to the Factor "C" and 25% to the Company.

Computation Year - The 12-month forecast period as identified in the Company's annual 1307(f) filing and each quarterly GCR filing.

E - Experienced net over billing (or under billing) of the cost of Natural Gas and other raw materials applicable to the GCR reported in the most recent Section 1307(f) proceeding. Such over billings (or under billings) will be made with interest at the rate and method set forth by the Pennsylvania Public Utility Commission. Additionally, supplier refunds received prior to the end of the August billing period will be included in the Factor "E." The Factor "E" includes two components -- Commodity Costs and Demand Costs which are defined above in the Factor "C" definition. Credit or recovery of the factor "E" is completed over the Company's Fiscal Year.

Firm Sales Service - The service provided to Customers who receive firm supply service from PGW. The term does not include the service provided to Customers who receive interruptible supply service from PGW.

(Gas Adjustment Charge) - The "E" factor component of the GCR, representing the net overcollection or undercollection of Natural Gas and other raw materials costs. The currently effective GAC is \$(0.02287) per Ccf for Commodity Costs and \$0.00280 per Ccf for Demand Costs, for service on or after June 1, 2025. The total GAC is \$(0.02007) per Ccf. (I)

GCR - Gas Cost Rate determined to the nearest one-hundredth cent (\$0.0001) to be applied to each Mcf of Gas supplied under Rates GS, MS, PHA, and NGVS-Firm, except for Gas usage under the Special Provisions – Air Conditioning of those rates and is equal to the SSC plus the GAC minus the IRC.

(I) – Increase (D) - Decrease

PHILADELPHIA GAS WORKS

IRC - Interruptible Revenue Credit - The credit defined in Subsection VI below. The currently effective IRC is \$0.00107 per Ccf for service on or after June 1, 2025.

(D)

Natural Gas or Gas - The volumes of gas purchased or manufactured by the Company that is delivered to the Company's Customers, plus such portion of the Company-used and unaccounted-for gas as the Commission permits, including, but not limited to, natural gas, liquefied natural gas, synthetic gas, liquefied propane and naphtha.

S - Projected applicable Mcf of Gas to be billed to Customers during the computation year.

SSC - Sales Service Charge - The purchased Gas costs determined to the nearest $\frac{1}{100}$ of a cent (\$0.0001). The currently effective SSC is \$0.38099 per Ccf for Commodity Costs and \$0.18933 per Ccf for Demand Costs, for service on or after June 1, 2025. The total SSC is \$0.57032 per Ccf.

(I)

(I) – Increase (D) - Decrease

PHILADELPHIA GAS WORKS

III. COMPUTATION OF GAS COST RATE

A. The GCR shall be computed to the nearest one-thousandth cent (\$0.00001) in accordance with the formula set forth below as the terms are defined in Section II:

$$\begin{aligned} \text{SSC} &= \text{C/S} \\ \text{GAC} &= \text{E/S} \\ \text{GCR} &= \text{SSC} + \text{GAC} - \text{IRC} \end{aligned}$$

B. Each Gas Cost Rate so computed shall be applied to Customers' bills for twelve monthly billing periods commencing with September.

The currently effective Gas Cost Rate is \$0.54918 per Ccf, for service on or after June 1, 2025.

(I)

IV. REPORTING REQUIREMENTS

A. The Company's rates are subject to quarterly adjustments for recovery of the Gas Cost Rate under procedures set forth in Section 1307(f) of the Public Utility Code.

B. The filing of the Company's annual Section 1307(f) filing, annual Gas Cost Rate, effective during the billing period of September through August, shall be submitted to the Commission by March 1 of each year, with a February 1 pre-filing date.

C. The application of the Gas Cost Rate shall be subject to review and audit by the Commission at such intervals as the Commission shall determine.

D. If it shall be determined, from audit by the Commission, or by final order entered after notice and hearing, that the application of this clause has resulted in the overcollection or undercollection of revenues, then the Company shall apply such over/undercollection as a credit or debit against future Gas Cost Rates.

V. PROVISION FOR INCLUSION OF SPECIFIC NON-GAS EXPENSES

The computation of the Gas Cost Rate may include such Non-Gas expenses as may be authorized by this tariff and annually authorized by the Commission.

VI. INTERRUPTIBLE REVENUE CREDIT (IRC)

A. The GCR rate shall be credited with an Interruptible Revenue Credit (IRC) equal to the margin realized from interruptible sales under PGW's Interruptible Sales Tariff Rates: BPS, LBS; and CG (Total Margin Revenue).

B. The IRC shall be set each year in the Company's 1307(f) proceeding to reflect the Total Margin Revenue. The rate per Mcf shall be calculated by dividing the Total Margin Revenue by total applicable firm sales. For the period September 1, 2003 through August 31, 2004 the IRC shall be initially set to reflect the Total Margin Revenue authorized by the Commission in its final order at M-00021612 (entered March 31, 2003).

(I) – Increase (D) - Decrease

MERCHANT FUNCTION CHARGE (“MFC”)

The MFC is a volumetric charge, applied to firm sales service customers, which will be included in the Price to Compare. The MFC is based on Gas Cost Rate multiplied by a fixed uncollectible percentage established in the Company’s last general base rate proceeding. The MFC will not be reconciled to reflect actual results. The MFC is intended to make the Company’s Price to Compare more comparable to the gas supply services price offers of other Natural Gas Suppliers that presumably reflect anticipated uncollectible expenses. The following percentages will be applied to the quarterly Gas Cost Rate in order to calculate the quarterly MFC: 5.27% - GS Residential (“GS RES”); 5.27% - GS Public Housing (“GS PHA”); 1.39% - GS Commercial (“GS COM”); and 0.36% - GS Industrial (“GS IND”). The current MFC is set forth below in the Price to Compare table.

GAS PROCUREMENT CHARGE (“GPC”)

The GPC is a volumetric charge, applied to firm sales service customers, which will be included in the Price to Compare. The GPC will remain in effect until reviewed and updated in the Company’s next general base rate proceeding.

Current Gas Procurement Charge = \$0.00400/Ccf

PRICE TO COMPARE (“PTC”)

The PTC is composed of the Sales Service Charge (“SSC”), Gas Adjustment Charge (“GAC”), the Merchant Function Charge and the Gas Procurement Charge. The PTC will change whenever any of the components of the PTC change. The current PTC is (per Ccf):

| | GS-RES | GS-PH | GS-COM | GS-IND | MS | PHA | NGVS | |
|------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-----|
| SSC | \$0.57032 | \$0.57032 | \$0.57032 | \$0.57032 | \$0.57032 | \$0.57032 | \$0.57032 | (I) |
| GAC | \$(0.02007) | \$(0.02007) | \$(0.02007) | \$(0.02007) | \$(0.02007) | \$(0.02007) | \$(0.02007) | (I) |
| MFC | \$0.02894 | \$0.02894 | \$0.00713 | \$0.00198 | \$0.00000 | \$0.00000 | \$0.00000 | (C) |
| GPC | \$0.00400 | \$0.00400 | \$0.00400 | \$0.00400 | \$0.00400 | \$0.00400 | \$0.00400 | |
| PTC | \$0.58319 | \$0.58319 | \$0.56188 | \$0.55623 | \$0.55425 | \$0.55425 | \$0.55425 | (I) |

(C) – Change (I) Increase (D) - Decrease

EFFICIENCY COST RECOVERY SURCHARGE

The cost of the energy efficiency programs (i.e. the demand side management programs) for the firm customer rate classes listed below will be recovered by an Efficiency Cost Recovery Surcharge applicable to all volumes of Gas delivered.

- 1) The Surcharge will recover the program costs and the administrative costs of the energy efficiency program.
- 2) Computation of the Efficiency Cost Recovery Surcharge factors will be in accordance with the automatic adjustment procedures utilized under Section 1307(f) of the Public Utility Code and will be filed and approved in conjunction with the Company's annual Section 1307(f)-GCR filing.
- 3) Once the surcharge is in place, it will be automatically adjusted effective March 1, June 1, September 1, and December 1 of each year in accordance with Section 1307(f) quarterly adjustment procedures. No interest will be included in such surcharge computations. The basic component of the surcharge will be determined by dividing the total energy efficiency program costs approved for annual recovery plus (or minus) any over (or under) recovery from the prior period by the estimated applicable throughput in Mcfs. The costs related to customers other than low income residential customers are tracked and will be recovered separately from each of the following firm customer rate classes if the customer class is served by the energy efficiency program:
 - a) Residential and Public Housing Customers on Rate GS;
 - b) Commercial Customers on Rate GS;
 - c) Industrial Customers on Rate GS and Rate IT-XLT;
 - d) Municipal Customers on Rate MS; and
 - e) The Philadelphia Housing Authority on Rate PHA.

The surcharge shall be a cents per Ccf charge calculated to the nearest one-thousandth of a cent (0.00001) which shall be added to the distribution rates for billing purposes for all customers in each of the above rate classes. The rate shall be calculated separately for each rate class as follows:

- | | |
|---|------|
| a) \$0.00295 per Ccf for Residential and Public Housing Customers on Rate GS; | (D) |
| b) \$0.00389 per Ccf for Commercial Customers on Rate GS; | (I) |
| c) \$0.00011 per Ccf for Industrial Customers on Rate GS and Rate IT-XLT; | (I) |
| d) \$0.00000 per Ccf for Municipal Customers on Rate MS; and | (NC) |
| e) \$0.00389 per Ccf for The Philadelphia Housing Authority on Rate PHA. | (I) |

The Enhanced Low Income Retrofit Program costs shall be recovered through the Universal Services Surcharge beginning on September 1, 2010.

(D) – Decrease; (I) – Increase; (NC) – No Change

UNIVERSAL SERVICE AND ENERGY CONSERVATION SURCHARGE

Universal service and energy conservation program and related costs will be recovered by a Universal Service and Energy Conservation Surcharge applicable to all volumes of Gas delivered. Rate IT-XLT will be charged for USEC costs in the same percentage as Rate IT-XLT revenues bear to PGW's total base rate revenues (including DSIC). The current charge will be \$290,000.

1. The Surcharge will recover: 1) the discounts provided to Customers pursuant to the Customer Responsibility Program (CRP); 2) the discounts provided to Customers pursuant to the Senior Citizen Discount; 3) the costs of PGW's Low Income Usage Reduction Program (LIRUP), known as the Home Comfort Program (previously known as the Conservation Works Program (CWP), the Enhanced Low Income Retrofit Program (ELIRP) and the CRP Home Comfort Program); 4) the costs of the pilot Conservation Incentive Credit program; and, 5) for Customers entering the CRP program on or after September 1, 2003, past due arrearages forgiven pursuant to paragraph A (6) of the CRP/CAP Program Design Stipulation approved by the Commission by its order at M-00021612 (entered March 31, 2003).
2. Computation of the Universal Service and Energy Conservation Surcharge factors will be in accordance with the automatic adjustment procedures utilized under Section 1307(f) of the Public Utility Code and will be filed and approved in conjunction with the Company's annual Section 1307(f)-GCR filing.
3. Once the surcharge is in place it will be automatically adjusted effective March 1, June 1, September 1, and December 1 of each year in accordance with Section 1307(f) quarterly adjustment procedures. No interest will be included in such surcharge computations. The basic component of the surcharge will be determined by dividing the total universal service and energy conservation program costs approved for annual recovery by the estimated applicable throughput in Mcfs.
4. The Universal Service and Energy Conservation Surcharge shall take effect upon the effective date of this Tariff.

Current Universal Service and Energy Conservation Surcharge = \$0.22326/Ccf

(I)

(I) – Increase (D) – Decrease (C) - Change

GENERAL SERVICE - RATE GS

Rate: Applicable to all Retail Sales Service or Transportation Service rendered pursuant to this Rate Schedule on or after June 1, 2025. **(C)**

AVAILABILITY

Available for any purpose where the Company's distribution mains adjacent to the proposed Gas Service location are, or can economically be made, suitable to supply the quantities of Gas or Transportation Services required. Not available for back-up service, refer to Rate BUS.

RATES

CUSTOMER CHARGE (per Meter (except parallel meters)):

\$ 16.25 per month for Residential and Public Housing Authority Customers.
\$ 27.65 per month for Commercial Customers
\$ 82.80 per month for Industrial Customers

Surcharge: Distribution System Improvement Charge.

Plus,

GCR (not applicable to GS Customers who transport gas through a qualified NGS):

\$0.54918 per Ccf for Residential and Public Housing **(I)**
\$0.54918 per Ccf for Commercial Customers **(I)**
\$0.54918 per Ccf for Industrial Customers **(I)**

Plus,

DISTRIBUTION CHARGE (consisting of items (A) and (B), below):

(A) Delivery Charge:

\$0.74624 per Ccf for Residential
\$0.68523 per Ccf for Public Housing
\$0.54086 per Ccf for Commercial Customers
\$0.54459 per Ccf for Industrial Customers

(B) Surcharges:

Universal Service and Energy Conservation Surcharge; Restructuring and Consumer Education Surcharge; Efficiency Cost Recovery Surcharge; Other Post Employment Benefit Surcharge; and Distribution System Improvement Charge.

Note: The Commodity Charge includes the Sales Service Charge, the Merchant Function Charge and the Gas Procurement Charge.

(I) – Increase; (C) – Change (D) - Decrease

MUNICIPAL SERVICE - RATE MS

Rate: Applicable to all Retail Sales Service or Transportation Service rendered pursuant to this Rate Schedule on or after June 1, 2025.

(C)

AVAILABILITY

Available to properties owned or occupied by the City of Philadelphia or the Board of Education, or any of their respective agencies or instrumentalities, for any type of Gas Service, unless purchased for resale to others, and where the Company's distribution mains adjacent to the proposed Gas Service locations are, or can economically be made, suitable to supply the quantities of Gas required; provided, however, that the rate shall not be available to Commercial Tenants of any such property.

RATES

CUSTOMER CHARGE (per Meter (except parallel meters):

\$ 27.65 per month

Surcharge: Distribution System Improvement Charge.

Plus,

GCR (not applicable to MS Customers who transport Gas through a qualified NGS):

\$0.54918 per Ccf

(I)

Plus,

DISTRIBUTION CHARGE (consisting of items (A) and (B), below):

(A) Delivery Charge:

\$0.51883 per Ccf

(B) Surcharges:

Universal Service and Energy Conservation Surcharge; and The Restructuring and Consumer Education Surcharge; the Efficiency Cost Recovery Surcharge; Other Post Employment Benefit Surcharge; and Distribution System Improvement Charge.

Note: The Commodity Charge includes the Sales Service Charge, the Merchant Function Charge and the Gas Procurement Charge.

(I) – Increase, (C) – Change, (D) - Decrease

PHILADELPHIA HOUSING AUTHORITY SERVICE - RATE PHA

Rate: Applicable to all Retail Sales Service or Transportation Services rendered pursuant to this Rate Schedule on or after June 1, 2025.

(C)

AVAILABILITY

Available for all Gas usage in multiple dwelling Residential buildings containing 10 or more dwelling units, owned and operated by the Philadelphia Housing Authority, where cooking shall be performed exclusively with Gas and where Gas Service shall be supplied through one or more single point metering arrangements at locations where the Company's distribution mains adjacent to the proposed Gas Service locations are, or can economically be made, suitable to supply the quantities of Gas required.

This rate is also available for all Gas usage in single and multiple dwelling Residential buildings, containing less than 10 dwelling units, provided, and only so long as, Gas is used exclusively for cooking, water heating and space heating for all such Residential buildings owned and operated by the Philadelphia Housing Authority, except (a) buildings operated by the Philadelphia Housing Authority, prior to the original effective date of this rate (January 1, 1969), and (b) buildings for which, in the judgment of the Company, such Gas Service cannot be provided economically.

RATES

CUSTOMER CHARGE (per Meter (except parallel meters);

\$27.65 per month

Surcharge: Distribution System Improvement Charge.

Plus,

GCR (not applicable to PHA customers who transport gas through a qualified NGS):

\$0.54918 per Ccf

(I)

Plus

DISTRIBUTION CHARGE (consisting of item (A) and (B), below):

(A) Delivery Charge:

\$0.56340 per Ccf

(B) Surcharges:

Universal Service and Energy Conservation Surcharge; and The Restructuring and Consumer Education Surcharge; the Efficiency Cost Recovery Surcharge; Other Post Employment Benefit Surcharge; and Distribution System Improvement Charge.

Note: The Commodity Charge includes the Sales Service Charge, the Merchant Function Charge and the Gas Procurement Charge.

(I) – Increase, (C) – Change, (D) - Decrease

**DEVELOPMENTAL NATURAL GAS VEHICLE SERVICE - RATE NGVS
FIRM SERVICE**

Rate: Applicable to all Retail Sales Service rendered pursuant to this Rate Schedule on or after June 1, 2025. (C)

AVAILABILITY

This service is available to provide uncompressed Natural Gas to any Customer for the exclusive purpose of compressing such Gas for use as fuel for motor vehicles. The compression of the Natural Gas to the pressure required for use as a motor vehicle fuel will be conducted by the Customer, at the Customer's designated premises. Service shall only be available where the Company's distribution system is, or can economically be made available to supply the service. Each Customer will be required to execute a service agreement which will specify terms and conditions of service.

CHARACTER OF SERVICE

Service under this rate schedule is firm and shall only be interrupted in the case of operating emergencies experienced by the Company.

MONTHLY RATE

CUSTOMER CHARGE:

\$38.15 per month

Surcharge: Distribution System Improvement Charge.

Plus,

GCR (not applicable to NGVS customers who transport gas through a qualified NGS):

\$0.54918 per Ccf (I)

Plus

DISTRIBUTION CHARGE (consisting of item (A) and (B), below):

(A) Delivery Charge:

\$0.14022 per Ccf

(B) Surcharges:

Universal Service and Energy Conversation Surcharge; The Restructuring and Consumer Education Surcharge; Other Post Employment Benefit Surcharge; and Distribution System Improvement Charge.

Note: The Commodity Charge includes the Sales Service Charge, the Merchant Function Charge and the Gas Procurement Charge.

(I) – Increase, (C) – Change, (D) - Decrease

PGW SUPPORTING SCHEDULES

Tariff Supplements No. 122 and 179

Docket No. R-2024-3045966
(2024-2025 GCR)

Effective June 1, 2025

JUNE 1, 2025

3RD QUARTER GCR FILING

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Philadelphia Gas Works

Levelized Gas Cost Rate

June 1, 2025

Formula:
GCR = SSC + GAC - IRC

where:

| | <u>Demand</u> | <u>Commodity</u> | <u>Total</u> | |
|--|-----------------|------------------|----------------|---------------|
| S = Firm Sales (Mcf) | | | 37,914,832 | Schedule 2 |
| Net Natural Gas Expense | \$ 90,213,763 | \$ 133,593,533 | \$ 223,807,296 | |
| Purchased Electric & Misc Expenses | \$ - | \$ 197,311 | \$ 197,311 | |
| Total Natural Gas Expense | \$ 90,213,763 | \$ 133,790,844 | \$ 224,004,607 | Schedule 3 |
| C-Factor Reconciliation | \$ (17,292,765) | \$ 12,944,353 | \$ (4,348,412) | Schedule 4(b) |
| C = Total Applicable GCR Expense | \$ 72,920,998 | \$ 146,735,197 | \$ 219,656,194 | |
| SSC = C / S | \$ 1.9233 | \$ 3.8701 | \$ 5.7934 | |
| Adjustment For: | | | | |
| E-Factor Volumes (Mcf) | | | 2,519,677 | |
| E-Factor Reconciliation | \$ 1,069,787 | \$ (8,744,013) | \$ (7,674,226) | Schedule 4(c) |
| | \$ 1,069,787 | \$ (8,744,013) | \$ (7,674,226) | |
| E = E-Factor | \$ 0.4246 | \$ (3.4703) | \$ (3.0457) | |
| Interruptible Revenue Credit | | | \$ 406,091 | Schedule 5(a) |
| IRC = Interruptible Revenue Credit / S | | | \$ 0.0107 | |
| Net Applicable GCR Expenses = C + E - Interruptible Revenue Credit | | | \$ 211,575,878 | |
| <u>GCR = SSC + GAC - IRC</u> | | | \$ 2.7370 | |
| SSC in effect 06/01/25 | \$ 1.8933 | \$ 3.8099 | \$ 5.7032 | |
| GAC in effect 06/01/25 | \$ 0.0280 | \$ (0.2287) | \$ (0.2007) | |
| IRC in effect 06/01/25 | | | \$ (0.0107) | |
| GCR in effect 06/01/25 | | | \$ 5.4918 | Schedule 8 |
| Recovery Test on: | | | | |
| Firm Sales (Mcf) | | | 37,914,832 | |
| = GCR Projected Recovery | | \$ | 208,051,584 | |
| = Load Balancing Revenue | | \$ | 3,484,923 | |
| = LNG Sales Demand Revenue | | \$ | 38,466 | |
| = Total Projected Recovery | | \$ | 211,574,973 | Schedule 8 |
| Compared To | | | | |
| Net Applicable GCR Expenses | | \$ | 211,575,878 | |
| = Net Over/(Under) Recovery | | \$ | (905) | |
| Degree Days | | | 3,860 | |

Philadelphia Gas Works

Price To Compare (\$ / MCF)

June 1, 2025

| | GCR | GCA | SSC | MFC | MFC Charge | GPC Charge | GAC | Price to Compare |
|---------------------------------------|------------|------------|----------------------|------------|----------------------|-------------------|------------|-----------------------------|
| | 1 | 2 | 3 = (1 - 2) | 4 | 5 = (1 * 4) | 6 | 7 | 8 = (3+ 5 + 6 + 7) |
| Residential GS | \$5.4918 | (\$0.2114) | \$5.7032 | 5.27% | \$0.2894 | \$0.0400 | (\$0.2007) | \$5.8319 |
| Commercial GS | \$5.4918 | (\$0.2114) | \$5.7032 | 1.39% | \$0.0763 | \$0.0400 | (\$0.2007) | \$5.6188 |
| Industrial GS | \$5.4918 | (\$0.2114) | \$5.7032 | 0.36% | \$0.0198 | \$0.0400 | (\$0.2007) | \$5.5623 |
| Phila. Housing Authority (PHA) | \$5.4918 | (\$0.2114) | \$5.7032 | 0.00% | \$0.0000 | \$0.0400 | (\$0.2007) | \$5.5425 |
| Municipal (MS) | \$5.4918 | (\$0.2114) | \$5.7032 | 0.00% | \$0.0000 | \$0.0400 | (\$0.2007) | \$5.5425 |
| NGV Firm | \$5.4918 | (\$0.2114) | \$5.7032 | 0.00% | \$0.0000 | \$0.0400 | (\$0.2007) | \$5.5425 |
| Phila. Housing Authority (GS) | \$5.4918 | (\$0.2114) | \$5.7032 | 5.27% | \$0.2894 | \$0.0400 | (\$0.2007) | \$5.8319 |

SALES & VOLUMES

June 2025 through May 2026

| MONTH | | TOTAL | FIRM | BILLED | INTERRUPTIBLE | LNG | AIR | GCR FIRM | SENIOR | APPLICABLE |
|--------------|------|-------------------|------------------|-------------------|----------------|---------------|--------------|-----------------------|---------------|-------------------|
| | | VOLUMES | TRANSPORT | SALES | SALES | SALES | CONDITIONING | SALES | CITIZEN | VOLUMES |
| | | 1 | 2 | 3 = (1 - 2) | 4 | 4A | 4B | 5 = (3 - 4 - 4A - 4B) | 6 | 7 = (5 - 6 + 2) |
| JUNE | 2025 | 1,202,800 | 223,132 | 979,668 | 38,941 | 3,922 | 12 | 936,794 | 1,306 | 1,158,620 |
| JULY | | 1,079,480 | 203,322 | 876,158 | 40,239 | 4,052 | 1 | 831,866 | 1,111 | 1,034,077 |
| AUGUST | | 979,465 | 184,157 | 795,308 | 40,239 | 4,052 | - | 751,017 | 990 | 934,184 |
| SEPTEMBER | | 979,352 | 182,226 | 797,125 | 38,941 | 1,644 | 25 | 756,516 | 958 | 937,785 |
| OCTOBER | | 1,325,803 | 256,807 | 1,068,996 | 40,239 | 1,699 | - | 1,027,058 | 1,363 | 1,282,503 |
| NOVEMBER | | 3,028,370 | 529,746 | 2,498,623 | 38,941 | 1,644 | - | 2,458,039 | 3,950 | 2,983,835 |
| DECEMBER | | 5,801,910 | 962,983 | 4,838,927 | 40,239 | 1,699 | - | 4,796,989 | 8,141 | 5,751,832 |
| JANUARY | 2026 | 10,164,515 | 1,571,082 | 8,593,433 | 40,239 | 1,699 | - | 8,551,496 | 14,979 | 10,107,599 |
| FEBRUARY | | 8,512,289 | 1,317,113 | 7,195,175 | 36,345 | 1,534 | - | 7,157,296 | 12,286 | 8,462,124 |
| MARCH | | 6,553,427 | 1,029,892 | 5,523,534 | 40,239 | 1,699 | - | 5,481,597 | 9,077 | 6,502,412 |
| APRIL | | 4,258,442 | 654,369 | 3,604,072 | 38,941 | 1,644 | - | 3,563,488 | 5,746 | 4,212,111 |
| MAY | | 1,968,348 | 323,735 | 1,644,613 | 40,239 | 1,699 | - | 1,602,675 | 2,250 | 1,924,160 |
| TOTAL | | 45,854,199 | 7,438,566 | 38,415,633 | 473,777 | 26,985 | 38 | 37,914,832 | 62,157 | 45,291,242 |

**Projected Applicable Fuel Expense
SUMMARY
FY24-25 3rd Quarter Filing**

| | JUNE 2025 | JULY 2025 | AUGUST 2025 | SEPTEMBER 2025 | OCTOBER 2025 | NOVEMBER 2025 | DECEMBER 2025 | JANUARY 2026 | FEBRUARY 2026 | MARCH 2026 | APRIL 2026 | MAY 2026 | TOTAL |
|---------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|-----------------------|-----------------------|
| NATURAL GAS BILLED | | | | | | | | | | | | | |
| DEMAND CHARGE | \$ 7,383,009 | \$ 7,330,173 | \$ 7,330,173 | \$ 7,351,498 | \$ 7,333,790 | \$ 7,628,581 | \$ 7,664,695 | \$ 7,772,556 | \$ 7,903,422 | \$ 7,523,770 | \$ 7,522,112 | \$ 7,469,985 | \$ 90,213,763 |
| COMMODITY CHARGE | \$ 6,546,362 | \$ 7,062,451 | \$ 7,280,295 | \$ 7,154,177 | \$ 10,510,941 | \$ 12,138,990 | \$ 16,969,821 | \$ 19,053,190 | \$ 16,638,002 | \$ 14,195,925 | \$ 10,418,704 | \$ 10,427,935 | \$ 138,396,793 |
| TOTAL NATURAL GAS BILLED | \$ 13,929,370 | \$ 14,392,623 | \$ 14,610,468 | \$ 14,505,675 | \$ 17,844,732 | \$ 19,767,571 | \$ 24,634,516 | \$ 26,825,746 | \$ 24,541,424 | \$ 21,719,695 | \$ 17,940,816 | \$ 17,897,919 | \$ 228,610,556 |
| INTERRUPTIBLE & A/C CREDIT | \$ 108,166 | \$ 127,414 | \$ 131,172 | \$ 125,503 | \$ 130,496 | \$ 130,424 | \$ 150,217 | \$ 155,498 | \$ 133,520 | \$ 133,054 | \$ 121,942 | \$ 125,070 | \$ 1,572,474 |
| SENDOUT VOLUME IN MCF | 39,951 | 41,271 | 41,270 | 39,965 | 41,270 | 39,939 | 41,270 | 41,270 | 37,276 | 41,270 | 39,939 | 41,270 | 485,963 |
| DKT CONVERSION FACTOR | 1.036 | 1.036 | 1.036 | 1.036 | 1.036 | 1.036 | 1.036 | 1.036 | 1.036 | 1.036 | 1.036 | 1.036 | |
| PRICE \$/DKT | \$ 2.6134 | \$ 2.9799 | \$ 3.0679 | \$ 3.0312 | \$ 3.0521 | \$ 3.1521 | \$ 3.5134 | \$ 3.6369 | \$ 3.4574 | \$3.1119 | \$2.9471 | \$2.9252 | |
| GAS USED FOR UTILITY | \$ 18,989 | \$ 16,970 | \$ 22,554 | \$ 14,898 | \$ 34,637 | \$ 79,863 | \$ 190,926 | \$ 266,508 | \$ 217,754 | \$ 149,016 | \$ 83,494 | \$ 62,187 | \$ 1,157,795 |
| NATURAL GAS TO STORAGE | \$ (4,495,926) | \$ (4,622,105) | \$ (4,764,258) | \$ (4,615,283) | \$ (5,094,381) | \$ (525,918) | \$ (51,261) | \$ - | \$ - | \$ (269,868) | \$ (3,834,567) | \$ (6,385,108) | \$ (34,658,674) |
| FROM STORAGE PGW | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 2,355,605 | \$ 7,727,765 | \$ 10,919,093 | \$ 7,960,029 | \$ 4,084,169 | \$ 1,246,600 | \$ - | \$ 34,293,261 |
| FT FROM STORAGE | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 85,190 | \$ 627,869 | \$ 970,737 | \$ 685,130 | \$ 204,956 | \$ - | \$ - | \$ 2,573,882 |
| NET NATURAL GAS STORAGE | \$ (4,495,926) | \$ (4,622,105) | \$ (4,764,258) | \$ (4,615,283) | \$ (5,094,381) | \$ 1,829,687 | \$ 7,676,504 | \$ 10,919,093 | \$ 7,960,029 | \$ 3,814,301 | \$ (2,587,966) | \$ (6,385,108) | \$ (365,413) |
| LNG TO STORAGE | \$ - | \$ - | \$ - | \$ - | \$ (200,207) | \$ (1,137,834) | \$ (1,307,476) | \$ (824,589) | \$ (1,291,379) | \$ (1,210,735) | \$ (445,054) | \$ (105,804) | \$ (6,523,078) |
| FROM LNG PGW | \$ 281,115 | \$ 290,486 | \$ 290,486 | \$ 272,491 | \$ 281,656 | \$ 279,034 | \$ 490,554 | \$ 1,107,567 | \$ 695,267 | \$ 313,686 | \$ 304,380 | \$ 313,797 | \$ 4,920,517 |
| FT FROM LNG | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| NET LNG STORAGE | \$ 281,115 | \$ 290,486 | \$ 290,486 | \$ 272,491 | \$ 81,449 | \$ (858,800) | \$ (816,922) | \$ 282,978 | \$ (596,112) | \$ (897,049) | \$ (140,674) | \$ 207,993 | \$ (1,602,560) |
| LNG SALES FROM LNG TANK | \$ 14,848 | \$ 15,343 | \$ 15,343 | \$ 6,224 | \$ 6,432 | \$ 6,229 | \$ 6,565 | \$ 6,759 | \$ 6,231 | \$ 7,060 | \$ 6,889 | \$ 7,093 | \$ 105,017 |
| SENDOUT VOLUMES (MCF) | 3,922 | 4,052 | 4,052 | 1,644 | 1,699 | 1,644 | 1,699 | 1,699 | 1,534 | 1,699 | 1,644 | 1,699 | 26,985 |
| @ AVG LNG COMMODITY RATE | \$ 3.7863 | \$ 3.7863 | \$ 3.7863 | \$ 3.7863 | \$ 3.7863 | \$ 3.7896 | \$ 3.8650 | \$ 3.9791 | \$ 4.0613 | \$ 4.1563 | \$ 4.1907 | \$ 4.1758 | |
| NET NATURAL GAS EXPENSE | \$ 9,572,557 | \$ 9,901,277 | \$ 9,967,627 | \$ 10,016,258 | \$ 12,660,236 | \$ 20,521,941 | \$ 31,146,389 | \$ 37,599,053 | \$ 31,547,836 | \$ 24,347,818 | \$ 14,999,850 | \$ 11,526,455 | \$ 223,807,296 |
| APPLICABLE GCR EXPENSE | | | | | | | | | | | | | |
| NET NATURAL GAS EXPENSE | \$ 9,572,557 | \$ 9,901,277 | \$ 9,967,627 | \$ 10,016,258 | \$ 12,660,236 | \$ 20,521,941 | \$ 31,146,389 | \$ 37,599,053 | \$ 31,547,836 | \$ 24,347,818 | \$ 14,999,850 | \$ 11,526,455 | \$ 223,807,296 |
| PURCHASED ELECTRIC | \$ 8,450 | \$ 12,972 | \$ 11,536 | \$ 11,508 | \$ 10,547 | \$ 10,415 | \$ 15,599 | \$ 18,089 | \$ 23,123 | \$ 17,208 | \$ 12,403 | \$ 9,940 | \$ 161,791 |
| ICE (Intercontinental Exchange) | \$ 2,960 | \$ 2,960 | \$ 2,960 | \$ 2,960 | \$ 2,960 | \$ 2,960 | \$ 2,960 | \$ 2,960 | \$ 2,960 | \$ 2,960 | \$ 2,960 | \$ 2,960 | \$ 35,520 |
| TOTAL APPLICABLE EXPENSES | \$ 9,583,967 | \$ 9,917,208 | \$ 9,982,123 | \$ 10,030,726 | \$ 12,673,744 | \$ 20,535,316 | \$ 31,164,948 | \$ 37,620,101 | \$ 31,573,919 | \$ 24,367,986 | \$ 15,015,212 | \$ 11,539,355 | \$ 224,004,607 |
| TOTAL GCR FIRM SALES | 936,794 | 831,866 | 751,017 | 756,516 | 1,027,058 | 2,458,039 | 4,796,989 | 8,551,496 | 7,157,296 | 5,481,597 | 3,563,488 | 1,602,675 | 37,914,832 |

**ACTUAL / ESTIMATED DATA - FISCAL YEAR 2025
PHILADELPHIA GAS WORKS**

| Rate | 7/1/2024 | Split Month 9/1/2024 | 10/1/2024 | Split Month 12/1/2024 | 1/1/2025 | Split Month 3/1/2025 | 4/1/2025 | Split Month 6/1/2025 | 7/1/2025 |
|----------------------------|------------------|----------------------------|------------------|-----------------------------|------------------|----------------------------|------------------|----------------------------|------------------|
| | SSC in Effect | \$ 3.8098 | \$ 4.0560 | \$ 4.3021 | \$ 4.5017 | \$ 4.7012 | \$ 5.0907 | \$ 5.4802 | \$ 5.5917 |
| GAC in Effect | \$ (0.4590) | \$ (0.7487) | \$ (1.0383) | \$ (0.9648) | \$ (0.8912) | \$ (0.6142) | \$ (0.3372) | \$ (0.2690) | \$ (0.2007) |
| IRC in Effect | \$ (0.0130) | \$ (0.0138) | \$ (0.0146) | \$ (0.0123) | \$ (0.0099) | \$ (0.0111) | \$ (0.0122) | \$ (0.0115) | \$ (0.0107) |
| Total Effective | \$ 3.3378 | \$ 3.2935 | \$ 3.2492 | \$ 3.5247 | \$ 3.8001 | \$ 4.4655 | \$ 5.1308 | \$ 5.3113 | \$ 5.4918 |
| Percentage of Total | | | | | | | | | |
| C-Factor | 114.1% | 123.2% | 132.4% | 127.7% | 123.7% | 114.0% | 106.8% | 105.3% | 103.8% |
| E-Factor | -13.8% | -22.7% | -32.0% | -27.4% | -23.5% | -13.8% | -6.6% | -5.1% | -3.7% |
| IRC-Factor | -0.4% | -0.4% | -0.4% | -0.3% | -0.3% | -0.2% | -0.2% | -0.2% | -0.2% |
| Total | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% |

| C-Factor | | | | | | | | | |
|----------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Demand Charge in Effect | \$ 1.7174 | \$ 1.8021 | \$ 1.8868 | \$ 2.1058 | \$ 2.3247 | \$ 1.9896 | \$ 1.6545 | \$ 1.7739 | \$ 1.8933 |
| Commodity in Effect | \$ 2.0924 | \$ 2.2539 | \$ 2.4153 | \$ 2.3959 | \$ 2.3765 | \$ 3.1011 | \$ 3.8257 | \$ 3.8178 | \$ 3.8099 |
| Total | \$ 3.8098 | \$ 4.0560 | \$ 4.3021 | \$ 4.5017 | \$ 4.7012 | \$ 5.0907 | \$ 5.4802 | \$ 5.5917 | \$ 5.7032 |
| Percentage of Total | | | | | | | | | |
| Demand Charge in Effect | 45.1% | 44.4% | 43.9% | 46.8% | 49.4% | 39.1% | 30.2% | 31.7% | 33.2% |
| Commodity in Effect | 54.9% | 55.6% | 56.1% | 53.2% | 50.6% | 60.9% | 69.8% | 68.3% | 66.8% |
| Total | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% |

| Fiscal Year 2024 E-Factor | C-Factor Over/(Under) | E-Factor Over/(Under) | Interest Over/(Under) | FY 2024 Final E-Factor |
|----------------------------------|--------------------------|--------------------------|--------------------------|---------------------------|
| | \$ 19,448,841 | \$ 14,934,648 | \$ 1,618,363 | \$ 36,001,852 |

| Actual Fiscal Year 2024-2025 | Sep-2024 | Oct-2024 | Nov-2024 | Dec-2024 | Jan-2025 | Feb-2025 | Mar-2025 | Apr-2025 | May-2025 |
|---------------------------------|---------------------|---------------------|---------------------|----------------------|----------------------|----------------------|----------------------|----------------------|---------------------|
| | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Estimate |
| GCR Firm Sales | 844,283 | 1,012,680 | 2,013,379 | 5,105,616 | 8,415,346 | 7,786,820 | 5,609,328 | 3,241,505 | 1,555,166 |
| GCR Revenue Billed | \$ 2,798,997 | \$ 3,290,100 | \$ 6,547,115 | \$ 18,154,262 | \$ 31,975,370 | \$ 29,803,563 | \$ 25,261,810 | \$ 16,605,251 | \$ 7,979,248 |
| Migration Rider Revenue Billed | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Load Balancing Billed | \$ 251,383 | \$ 252,220 | 270,954 | 261,461 | \$ 277,597 | \$ 281,205 | \$ 265,747 | \$ 297,085 | \$ 264,554 |
| LNG Sales Demand Charge Credit | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 6,705 |
| Total Revenue Billed | \$ 3,050,381 | \$ 3,542,320 | \$ 6,818,069 | \$ 18,415,723 | \$ 32,252,967 | \$ 30,084,768 | \$ 25,527,557 | \$ 16,902,337 | \$ 8,250,506 |
| Natural Gas Refunds | \$ - | \$ 9,243 | \$ - | \$ 141 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Demand Charges | \$ 6,292,459 | \$ 6,715,894 | \$ 6,143,550 | \$ 6,263,827 | \$ 6,255,687 | \$ 6,053,671 | \$ 7,392,389 | \$ 7,432,285 | \$ 7,330,173 |
| Supply Charges | \$ 1,331,605 | \$ 1,823,000 | \$ 6,655,588 | \$ 22,262,250 | \$ 32,500,517 | \$ 26,775,079 | \$ 15,498,252 | \$ (417,526) | \$ 2,925,469 |
| Net Cost of Fuel * | \$ 7,624,064 | \$ 8,538,893 | \$ 12,799,138 | \$ 28,526,077 | \$ 38,756,204 | \$ 32,828,750 | \$ 22,890,640 | \$ 7,014,758 | \$ 10,255,642 |

* March Net Cost of Fuel was credit for \$ 148,961.54

**FISCAL YEAR 2025
PHILADELPHIA GAS WORKS
C-FACTOR RECONCILIATION**

| MONTH | NET COST | TOTAL | C FACTOR | C FACTOR | LOAD BALANCING | LNG SALES GCR | TOTAL | NATURAL GAS | OVER/ | CUMULATIVE |
|----------------|----------------|----------------|----------|----------------|----------------|---------------|-------------------|-------------|-------------------|-----------------|
| | OF FUEL | GCR | | REVENUE | | | REVENUE | | REVENUE | |
| | 1 | 2 | % of GCR | 4 = (2 * 3) | 5 | 6 | 7 = (4 + 5 + 6) | 8 | 9 = (7 + 8 - 1) | 10 |
| | (\$) | (\$) | | (\$) | (\$) | (\$) | (\$) | (\$) | (\$) | (\$) |
| SEPTEMBER 2024 | \$ 7,624,064 | \$ 2,798,997 | 123.2% | \$ 3,446,969 | \$ 251,383 | \$ - | \$ 3,698,353 | \$ - | \$ (3,925,712) | \$ (3,925,712) |
| OCTOBER | \$ 8,538,893 | \$ 3,290,100 | 132.4% | \$ 4,356,253 | \$ 252,220 | \$ - | \$ 4,608,473 | \$ 9,243 | \$ (3,921,177) | \$ (7,846,889) |
| NOVEMBER | \$ 12,799,138 | \$ 6,547,115 | 132.4% | \$ 8,668,701 | \$ 270,954 | \$ - | \$ 8,939,655 | \$ - | \$ (3,859,483) | \$ (11,706,372) |
| DECEMBER | \$ 28,526,077 | \$ 18,154,262 | 127.7% | \$ 23,186,454 | \$ 261,461 | \$ - | \$ 23,447,915 | \$ 141 | \$ (5,078,021) | \$ (16,784,393) |
| JANUARY 2025 | \$ 38,756,204 | \$ 31,975,370 | 123.7% | \$ 39,557,541 | \$ 277,597 | \$ - | \$ 39,835,138 | \$ - | \$ 1,078,934 | \$ (15,705,460) |
| FEBRUARY | \$ 32,828,750 | \$ 29,803,563 | 123.7% | \$ 36,870,743 | \$ 281,205 | \$ - | \$ 37,151,948 | \$ - | \$ 4,323,199 | \$ (11,382,261) |
| MARCH | \$ 22,890,640 | \$ 25,261,810 | 114.0% | \$ 28,798,956 | \$ 265,747 | \$ - | \$ 29,064,702 | \$ - | \$ 6,174,062 | \$ (5,208,199) |
| APRIL | \$ 7,014,758 | \$ 16,605,251 | 106.8% | \$ 17,736,045 | \$ 297,085 | \$ - | \$ 18,033,130 | \$ - | \$ 11,018,372 | \$ 5,810,173 |
| MAY | \$ 10,255,642 | \$ 7,979,248 | 106.8% | \$ 8,522,623 | \$ 264,554 | \$ 6,705 | \$ 8,793,881 | \$ - | \$ (1,461,760) | \$ 4,348,412 |
| Total | \$ 169,234,168 | \$ 142,415,718 | | \$ 171,144,285 | \$ 2,422,206 | \$ 6,705 | \$ 173,573,196 | \$ 9,384 | \$ 4,348,412 | |

**FISCAL YEAR 2025
PHILADELPHIA GAS WORKS
E-FACTOR RECONCILIATION**

| | | GCR SALES 1 | TOTAL E-FACTOR VOLUMES 2 | TOTAL GCR REVENUE BILLED 3 | E-FACTOR % of GCR 4 | E-FACTOR GCR REVENUE BILLED 5=(3 * 4) | OVER/(UNDER) PROJECTED RECOVERY 6 |
|----------------------------|------------------|----------------|-----------------------------------|--|---------------------------|---|--|
| | | (MCF) | (MCF) | (\$) | | (\$) | (\$) |
| PRIOR YEAR E-FACTOR | | | | | | | \$ 36,001,852 |
| MONTH | | | | | | | |
| SEPTEMBER 2024 | Actual | 844,283 | 844,283 | \$ 2,798,997 | -22.7% | \$ (636,244) | \$ 35,365,608 |
| OCTOBER | Actual | 1,012,680 | 1,012,680 | \$ 3,290,100 | -32.0% | \$ (1,051,370) | \$ 34,314,239 |
| NOVEMBER | Actual | 2,013,379 | 2,013,379 | \$ 6,547,115 | -32.0% | \$ (2,092,167) | \$ 32,222,072 |
| DECEMBER | Actual | 5,105,616 | 5,105,616 | \$ 18,154,262 | -27.4% | \$ (4,969,096) | \$ 27,252,975 |
| JANUARY 2025 | Actual | 8,415,346 | 8,415,346 | \$ 31,975,370 | -23.5% | \$ (7,498,868) | \$ 19,754,107 |
| FEBRUARY | Actual | 7,786,820 | 7,786,820 | \$ 29,803,563 | -23.5% | \$ (6,989,536) | \$ 12,764,571 |
| MARCH | Actual | 5,609,328 | 5,609,328 | \$ 25,261,810 | -13.8% | \$ (3,474,634) | \$ 9,289,937 |
| APRIL | Actual | 3,241,505 | 3,241,505 | \$ 16,605,251 | -6.6% | \$ (1,091,310) | \$ 8,198,628 |
| MAY | Estimated | 1,555,166 | 1,555,166 | \$ 7,979,248 | -6.6% | \$ (524,402) | \$ 7,674,226 |
| JUNE | Estimated | 936,794 | 936,794 | \$ 4,975,595 | | \$ (2,853,211) | |
| JULY | Estimated | 831,866 | 831,866 | \$ 4,568,441 | | \$ (2,533,629) | |
| AUGUST | Estimated | 751,017 | 751,017 | \$ 4,124,434 | | \$ (2,287,385) | |
| TOTAL | | 2,519,677 | 2,519,677 | \$ 13,668,469 | | \$ (7,674,226) | |

June 1, 2025 E-FACTOR

-3.0457

**FISCAL YEAR 2025
PHILADELPHIA GAS WORKS
IRC FACTOR REVENUE BILLED**

| MONTH | TOTAL GCR REVENUE BILLED 1 | IRC- FACTOR % of GCR 2 | IRC-FACTOR REVENUE BILLED 3 = (1 * 2) |
|-----------------------|---|---------------------------------------|--|
| | \$ | | \$ |
| SEPTEMBER 2024 | \$ 2,798,997 | -0.42% | \$ (11,728) |
| OCTOBER | \$ 3,290,100 | -0.45% | \$ (14,784) |
| NOVEMBER | \$ 6,547,115 | -0.45% | \$ (29,419) |
| DECEMBER | \$ 18,154,262 | -0.35% | \$ (63,096) |
| JANUARY 2025 | \$ 31,975,370 | -0.26% | \$ (83,302) |
| FEBRUARY | \$ 29,803,563 | -0.26% | \$ (77,644) |
| MARCH | \$ 25,261,810 | -0.25% | \$ (62,512) |
| APRIL | \$ 16,605,251 | -0.24% | \$ (39,484) |
| MAY | \$ 7,979,248 | -0.24% | \$ (18,973) |
| TOTALS | \$ 142,415,718 | | \$ (400,942) |

**FISCAL YEAR 2025
PHILADELPHIA GAS WORKS
RECONCILIATION OF DEMAND CHARGES**

| MONTH | DEMAND CHARGES | | DEMAND REVENUE BILLED | MONTHLY DEMAND OVER/(UNDER) | CUMULATIVE DEMAND OVER/(UNDER) |
|----------------|--|-------------------|-----------------------------|-----------------------------------|--------------------------------------|
| | LESS LOAD BALANCING CHARGE REVENUE | 1 | | | |
| | | | 2 | 3 = (2 - 1) | 4 |
| | | | \$ | \$ | \$ |
| SEPTEMBER 2024 | \$ | 6,041,076 | \$ 1,521,482 | \$ (4,519,594) | \$ (4,519,594) |
| OCTOBER | \$ | 6,463,674 | \$ 1,910,725 | \$ (4,552,949) | \$ (9,072,542) |
| NOVEMBER | \$ | 5,872,596 | \$ 3,798,843 | \$ (2,073,752) | \$ (11,146,295) |
| DECEMBER | \$ | 6,002,366 | \$ 10,751,151 | \$ 4,748,785 | \$ (6,397,510) |
| JANUARY 2025 | \$ | 5,978,091 | \$ 19,563,155 | \$ 13,585,064 | \$ 7,187,555 |
| FEBRUARY | \$ | 5,772,466 | \$ 18,102,020 | \$ 12,329,555 | \$ 19,517,109 |
| MARCH | \$ | 7,126,642 | \$ 11,160,319 | \$ 4,033,677 | \$ 23,550,786 |
| APRIL | \$ | 7,135,199 | \$ 5,363,070 | \$ (1,772,129) | \$ 21,778,657 |
| MAY | \$ | 7,058,914 | \$ 2,573,023 | \$ (4,485,892) | \$ 17,292,765 |
| TOTALS | \$ | 57,451,023 | \$ 74,743,789 | \$ 17,292,765 | |

INTERRUPTIBLE REVENUE CREDIT
June 1, 2025

Fiscal Year 2024 Reconciliation (8/31/24) \$ 191,800

| <u>MONTH</u> | <u>IRC CREDIT</u> | <u>MARGIN</u> |
|--|-----------------------|------------------------------|
| September-24 | Actual \$ (11,728) | \$ 27,489 |
| October | Actual \$ (14,784) | \$ 35,939 |
| November | Actual \$ (29,419) | \$ 22,459 |
| December | Actual \$ (63,096) | \$ 25,885 |
| January-25 | Actual \$ (83,302) | \$ 25,455 |
| February | Actual \$ (77,644) | \$ 30,309 |
| March | Actual \$ (62,512) | \$ 31,711 |
| April | Actual \$ (39,484) | \$ 30,472 |
| May | Estimated \$ (18,973) | \$ 30,181 |
| Act/Est IRC Credit September 2024 to May 2025 | <u>\$ (400,942)</u> | |
| Act/Est Margin September 2024 to May 2025 | | <u>\$ 259,901</u> \$ 259,901 |

FY 2024 Reconciliation Plus Act/Est Margin September 2024 to May 2025 \$ 451,701

| | |
|--|---------------------------------|
| FY 2024 Reconciliation Plus Act/Est Margin September 2024 to May 2025 | \$ 451,701 |
| Act/Est IRC Credit September 2024 to May 2025 | <u>\$ (400,942)</u> |
| Reconciliation as of May 31, 2025 | \$ 50,759 |
| Margin - June 2025 through May 2026 | <u>\$ 355,331</u> Schedule 5(b) |
| June 1, 2025 Interruptible Revenue Credit | \$ 406,091 |

GCR Firm Sales **37,914,832** Schedule 2

June 1, 2025 IRC/Mcf **\$ 0.0107**

INTERRUPTIBLE REVENUE MARGIN
June 1, 2025

| <u>MONTH</u> | | <u>MARGIN</u> |
|---------------------|-----------|----------------------|
| June-25 | Estimated | \$ 29,205 |
| July | Estimated | \$ 30,181 |
| August | Estimated | \$ 30,179 |
| September | Estimated | \$ 29,205 |
| October | Estimated | \$ 30,180 |
| November | Estimated | \$ 29,204 |
| December | Estimated | \$ 30,178 |
| January-26 | Estimated | \$ 30,179 |
| February | Estimated | \$ 27,257 |
| March | Estimated | \$ 30,180 |
| April | Estimated | \$ 29,206 |
| May | Estimated | \$ 30,179 |
| Total | | \$ <u>355,331</u> |

CALCULATION OF RECOVERED CHARGES

3rd Qtr Filing

June 1, 2025

| | <u>50% June</u> | <u>11.5 Months</u> | | <u>Total</u> |
|---------------------------------|--------------------|--------------------|------------|-----------------------|
| | | | (MCF) | (\$) |
| S - Firm Sales (Mcf) | 468,397 | 37,446,435 | 37,914,832 | |
| C-Factor | <u>\$ 5.4802</u> | <u>\$ 5.7032</u> | | |
| Projected Recovery | \$ 2,566,910 | \$ 213,564,508 | | \$ 216,131,418 |
| S - Firm Sales (Mcf) | 468,397 | 37,446,435 | 37,914,832 | |
| IRC-Factor | <u>\$ (0.0122)</u> | <u>\$ (0.0107)</u> | | |
| Projected Recovery | \$ (5,714) | \$ (400,677) | | \$ (406,391) |
| E-Factor Volumes (Mcf) | 468,397 | 37,446,435 | 37,914,832 | |
| E-Factor | <u>\$ (0.3372)</u> | <u>\$ (0.2007)</u> | | |
| Projected Recovery | \$ (157,944) | \$ (7,515,500) | | \$ (7,673,443) |
| GCR (\$ / Mcf) | \$ 5.1308 | \$ 5.4918 | | |
| <hr/> | | | | |
| GCR Projected Recovery | | | | \$ 208,051,584 |
| Load Balancing Revenue | | | | \$ 3,484,923 |
| LNG Sales Demand Revenue | | | | <u>\$ 38,466</u> |
| TOTAL PROJECTED RECOVERY | | | | \$ 211,574,973 |

Change In Rates

Rates Effective June 1, 2025

| | <u>Current Rates</u> | | | | 03/01/25 Commodity Rate (5)=(1)+(2)+(3)+(4) |
|-------------------------------|---|-------------------------------|-------------------------------|-------------------------------|--|
| | 03/01/25 <u>Distribution Charge</u> (1) | 03/01/25 <u>GCR</u> (2) | 03/01/25 <u>MFC</u> (3) | 03/01/25 <u>GPC</u> (4) | |
| Residential GS | \$10.0962 | \$5.1308 | \$0.2704 | \$0.0400 | \$15.5374 |
| Commercial GS | \$7.9997 | \$5.1308 | \$0.0713 | \$0.0400 | \$13.2418 |
| Industrial GS | \$8.0029 | \$5.1308 | \$0.0185 | \$0.0400 | \$13.1922 |
| Phila.Housing Authority (PHA) | \$8.2251 | \$5.1308 | \$0.0000 | \$0.0400 | \$13.3959 |
| Municipal (MS) | \$7.7453 | \$5.1308 | \$0.0000 | \$0.0400 | \$12.9161 |
| Phila.Housing Authority (GS) | \$9.4861 | \$5.1308 | \$0.2704 | \$0.0400 | \$14.9273 |

June 1, 2025 - Distribution Charge

| | <u>Delivery</u> Delivery Charge (6) | <u>Surcharges</u> | | | | <u>Total</u> Total Surcharges (11)=(7)+(8)+(9)+(10) | <u>Distribution</u> Charge / Mcf (12)=(11)+(6) |
|-------------------------------|--|---|--|---|---|--|--|
| | | <u>Other Post</u> Employment Benefit (7) | <u>Efficiency</u> Cost Recovery (8) | <u>Universal</u> Service & Ener. Cons. (9) | <u>Restructuring &</u> Consumer Education (10) | | |
| Residential GS | \$7.4624 | \$0.3950 | \$0.0295 | \$2.2326 | \$0.0000 | \$2.6571 | \$10.1195 |
| Commercial GS | \$5.4086 | \$0.3950 | \$0.0389 | \$2.2326 | \$0.0000 | \$2.6665 | \$8.0751 |
| Industrial GS | \$5.4459 | \$0.3950 | \$0.0011 | \$2.2326 | \$0.0000 | \$2.6287 | \$8.0746 |
| Phila.Housing Authority (PHA) | \$5.6340 | \$0.3950 | \$0.0389 | \$2.2326 | \$0.0000 | \$2.6665 | \$8.3005 |
| Municipal (MS) | \$5.1883 | \$0.3950 | \$0.0000 | \$2.2326 | \$0.0000 | \$2.6276 | \$7.8159 |
| Phila.Housing Authority (GS) | \$6.8523 | \$0.3950 | \$0.0295 | \$2.2326 | \$0.0000 | \$2.6571 | \$9.5094 |

Proposed Rates

| | 06/01/25 | 06/01/25 | 06/01/25 | 06/01/25 | 06/01/25 | <u>Difference</u> (17)=(16)-(5) |
|-------------------------------|------------------------------------|--------------------|--------------------|--------------------|---|------------------------------------|
| | <u>Distribution Charge</u> (12) | <u>GCR</u> (13) | <u>MFC</u> (14) | <u>GPC</u> (15) | Commodity Rate (16)=(12)+(13)+(14)+(15) | |
| Residential GS | \$10.1195 | \$5.4918 | \$0.2894 | \$0.0400 | \$15.9407 | \$0.4033 |
| Commercial GS | \$8.0751 | \$5.4918 | \$0.0763 | \$0.0400 | \$13.6832 | \$0.4414 |
| Industrial GS | \$8.0746 | \$5.4918 | \$0.0198 | \$0.0400 | \$13.6262 | \$0.4340 |
| Phila.Housing Authority (PHA) | \$8.3005 | \$5.4918 | \$0.0000 | \$0.0400 | \$13.8323 | \$0.4364 |
| Municipal (MS) | \$7.8159 | \$5.4918 | \$0.0000 | \$0.0400 | \$13.3477 | \$0.4316 |
| Phila.Housing Authority (GS) | \$9.5094 | \$5.4918 | \$0.2894 | \$0.0400 | \$15.3306 | \$0.4033 |

PHILADELPHIA GAS WORKS
June 1, 2025

UNIVERSAL SERVICES & ENERGY CONSERVATION SURCHARGE

| | Expenses in the Surcharge |
|---|--------------------------------------|
| Enhanced Low Income Retrofit Program (ELIRP) | \$ 8,871,589 |
| Customer Responsibility Program (CRP) | \$ 85,252,423 |
| Senior Citizen Discount * | \$ 1,036,783 |
| <u>May 2025 Under Collection</u> | <u>\$ 6,103,320</u> |
| Total \$ to be Recovered | \$ 101,264,116 |
| IT-XLT Recovered | \$ (290,000) |
| Total | <u>\$ 100,974,116</u> |
| Total Applicable Volumes | Mcf 45,227,438 |
| Universal Service & Energy Conservation Surcharge | <u>\$ 2.2326</u> |

* This is the Senior Citizen Discount based on the Distribution Charge without the Universal Services Surcharge plus the GCR. This is used to calculate the Universal Services Surcharge. The total senior citizen discount is \$1,184,252.21

**STATEMENT OF RECONCILIATION
UNIVERSAL SERVICES & ENERGY CONSERVATION SURCHARGE
SEPTEMBER 2024 THROUGH FEBRUARY 2025**

| Month | | USC Applicable Volumes* | USC Charge | USC Revenue Billed** | USC Expenses | Monthly Over/(Under) Recovery | Cumulative Over/(Under) Recovery |
|-----------------------------|-----------|-------------------------------|---------------|----------------------------|-----------------|-------------------------------------|--|
| FY 24 Reconciliation | | | | | | | \$ (4,571,798) |
| September 2024 | Actual | 1,039,017 | \$ 1,6226 | \$ 1,710,075 | \$ (543,396) | \$ 2,253,471 | \$ (2,318,327) |
| October | Actual | 1,274,694 | \$ 1,6666 | \$ 2,148,572 | \$ 154,059 | \$ 1,994,513 | \$ (323,814) |
| November | Actual | 2,443,810 | \$ 1,6666 | \$ 4,097,020 | \$ 4,605,470 | \$ (508,450) | \$ (832,264) |
| December | Actual | 5,994,587 | \$ 1,6504 | \$ 9,917,334 | \$ 10,459,601 | \$ (542,267) | \$ (1,374,531) |
| January 2025 | Actual | 9,743,101 | \$ 1,6341 | \$ 15,945,368 | \$ 17,182,576 | \$ (1,237,208) | \$ (2,611,738) |
| February | Actual | 8,997,013 | \$ 1,6341 | \$ 14,726,185 | \$ 16,790,484 | \$ (2,064,299) | \$ (4,676,037) |
| March | Actual | 6,479,817 | \$ 1,8981 | \$ 12,323,182 | \$ 14,311,830 | \$ (1,988,647) | \$ (6,664,685) |
| April | Actual | 3,819,812 | \$ 2,1620 | \$ 8,282,599 | \$ 8,649,871 | \$ (367,272) | \$ (7,031,956) |
| May | Estimated | 1,864,566 | \$ 2,1620 | \$ 4,055,359 | \$ 3,126,723 | \$ 928,636 | \$ (6,103,320) |

| USC Expenses | Sep-24 | Oct-24 | Nov-24 | Dec-24 | Jan-25 | Feb-25 | Mar-25 | Apr-25 | May-25 |
|-------------------------------|----------------|--------------|--------------|---------------|---------------|---------------|---------------|--------------|--------------|
| ELIRP Expense | \$ 817 | \$ 112,996 | \$ 1,044,181 | \$ 791,454 | \$ 300,746 | \$ 802,885 | \$ 654,911 | \$ 355,366 | \$ 947,366 |
| ELIRP Labor | \$ 9,723 | \$ 9,653 | \$ 12,522 | \$ 9,809 | \$ 12,923 | \$ 10,338 | \$ 10,338 | \$ 10,188 | \$ 12,626 |
| Concervation Incentive Credit | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| CRP Discount | \$ (1,431,349) | \$ (916,856) | \$ 2,471,873 | \$ 8,669,652 | \$ 15,721,644 | \$ 14,909,497 | \$ 12,321,819 | \$ 7,139,301 | \$ 1,115,952 |
| CRP Forgiveness | \$ 841,216 | \$ 904,651 | \$ 985,990 | \$ 814,342 | \$ 885,836 | \$ 824,382 | \$ 1,123,025 | \$ 1,013,710 | \$ 991,430 |
| Senior Citizen Discount | \$ 36,197 | \$ 43,615 | \$ 90,904 | \$ 174,344 | \$ 261,427 | \$ 243,382 | \$ 201,736 | \$ 131,306 | \$ 59,349 |
| Total | \$ (543,396) | \$ 154,059 | \$ 4,605,470 | \$ 10,459,601 | \$ 17,182,576 | \$ 16,790,484 | \$ 14,311,830 | \$ 8,649,871 | \$ 3,126,723 |

| CRP Participation | | | | | | | | | |
|--|----------------|--------------|--------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Rate Case Participation Rate | 53,822 | 53,822 | 53,822 | 53,822 | 53,822 | 53,822 | 53,822 | 53,822 | 53,822 |
| Actual Participation Rate | 62,490 | 63,759 | 64,334 | 64,841 | 65,512 | 66,334 | 67,510 | 68,835 | 68,835 |
| CRP Under/(Over) Participation | (8,668) | (9,937) | (10,512) | (11,019) | (11,690) | (12,512) | (13,688) | (15,013) | (15,013) |
| Average Shortfall Per CRP Participant | | | | | | | | | |
| CRP Discount | \$ (1,431,349) | \$ (916,856) | \$ 2,471,873 | \$ 8,669,652 | \$ 15,721,644 | \$ 14,909,497 | \$ 12,321,819 | \$ 7,139,301 | \$ 1,115,952 |
| Actual Participation Rate | 62,490 | 63,759 | 64,334 | 64,841 | 65,512 | 66,334 | 67,510 | 68,835 | 68,835 |
| Average Shortfall per CRP Participant | \$ (23) | \$ (14) | \$ 38 | \$ 134 | \$ 240 | \$ 225 | \$ 183 | \$ 104 | \$ 104 |
| Shortfall* | \$ 198,543 | \$ 142,894 | \$ (403,897) | \$ (1,473,310) | \$ (2,805,379) | \$ (2,812,248) | \$ (2,498,312) | \$ (1,557,090) | \$ (1,557,090) |

*September volumes were revised

**USC Revenue Billed includes monthly payment from Vicinity beginning in December 2023

EFFICIENCY COST RECOVERY (ECR) SURCHARGE

June 1, 2025

| <u>Program</u> | <u>Residential & PHA GS</u> | <u>Commercial & PHA</u> | <u>Industrial</u> | <u>Total</u> |
|---|-------------------------------------|---------------------------------|-------------------|---------------------|
| Residential Heating Equipment Rebates (RER) | | | | |
| Program Expense | \$ 906,246 | \$ (139,481) | \$ - | \$ 766,765 |
| Labor Expense | \$ 65,145 | \$ (12,683) | \$ - | \$ 52,462 |
| Commercial Equipment Rebates (CER) | | | | |
| Program Expense | \$ - | \$ 318,673 | \$ - | \$ 318,673 |
| Labor Expense | \$ - | \$ 21,611 | \$ - | \$ 21,611 |
| Residential Construction Grants (RCG) | | | | |
| Program Expense | \$ 277,160 | \$ - | \$ - | \$ 277,160 |
| Labor Expense | \$ 15,357 | \$ - | \$ - | \$ 15,357 |
| Smart Thermostat Marketplace (TSTAT) | | | | |
| Program Expense | \$ 119,690 | \$ 311 | \$ - | \$ 120,001 |
| Labor Expense | \$ 9,268 | \$ 35 | \$ - | \$ 9,303 |
| Low Income Smart Thermostats (LIST) | | | | |
| Program Expense | \$ 159,337 | \$ - | \$ - | \$ 159,337 |
| Labor Expense | \$ 11,967 | \$ - | \$ - | \$ 11,967 |
| EnergySense Kits (ESK) | | | | |
| Program Expense | \$ 287,406 | \$ - | \$ - | \$ 287,406 |
| Labor Expense | \$ 17,522 | \$ - | \$ - | \$ 17,522 |
| Small Business Assessments (SBA) | | | | |
| Program Expense | \$ - | \$ 185,103 | \$ - | \$ 185,103 |
| Labor Expense | \$ - | \$ 11,657 | \$ - | \$ 11,657 |
| Total Expense | <u>\$ 1,869,097</u> | <u>\$ 385,226</u> | <u>\$ -</u> | <u>\$ 2,254,323</u> |
| Prior Period Reconciliation (05/31/25) | <u>\$ (912,127)</u> | <u>\$ 44,540</u> | <u>\$ 16,790</u> | <u>\$ (850,797)</u> |
| Total | \$ 956,970 | \$ 429,766 | \$ 16,790 | \$ 1,403,526 |
| <hr/> | | | | |
| Volumes - Mcf (GCR Firm & Firm Transportation) | 32,425,868 | 11,049,972 | 14,694,512 | |
| <hr/> | | | | |

| | | | |
|---|------------------|------------------|------------------|
| Efficiency Cost Recovery Surcharge / Mcf | \$ 0.0295 | \$ 0.0389 | \$ 0.0011 |
|---|------------------|------------------|------------------|

**EFFICIENCY COST RECOVERY (ECR) SURCHARGE
STATEMENT OF RECONCILIATION
FISCAL YEAR 2025**

Schedule 10(b)

| RESIDENTIAL & PHA GS | | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Estimated |
|---------------------------------|----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|------------------|
| FY 2024 Under-Collection | | Sep-24 | Oct-24 | Nov-24 | Dec-24 | Jan-25 | Feb-25 | Mar-25 | Apr-25 | May-25 |
| | | \$ (339,783) | | | | | | | | |
| Volume Billed | | 635,979 | 738,220 | 1,605,814 | 4,311,431 | 7,202,912 | 6,723,994 | 4,827,356 | 2,685,064 | 1,286,458 |
| ECR Surcharge | | \$ 0.0306 | \$ 0.0357 | \$ 0.0357 | \$ 0.0494 | \$ 0.0630 | \$ 0.0630 | \$ 0.0699 | \$ 0.0768 | \$ 0.0768 |
| Revenue Billed | | \$ 19,461 | \$ 26,354 | \$ 57,328 | \$ 212,769 | \$ 453,783 | \$ 423,612 | \$ 337,432 | \$ 206,213 | \$ 98,800 |
| RER | Expense | \$ 78 | \$ 130,862 | \$ 65,390 | \$ 40,203 | \$ 26,045 | \$ (171,961) | \$ 80,272 | \$ 32,706 | \$ 87,349 |
| RER | Labor | \$ 4,046 | \$ 4,017 | \$ 5,681 | \$ 4,082 | \$ 5,378 | \$ (15,246) | \$ 4,302 | \$ 4,240 | \$ 8,767 |
| CER | Expense | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| CER | Labor | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| RCG | Expense | \$ 24 | \$ 561 | \$ 285 | \$ 4,034 | \$ 3,727 | \$ (14,686) | \$ 46,178 | \$ 7,594 | \$ 29,838 |
| RCG | Labor | \$ 1,240 | \$ 1,231 | \$ 1,597 | \$ 1,251 | \$ 1,648 | \$ 1,318 | \$ 1,318 | \$ 1,299 | \$ 1,197 |
| TSTAT | Expense | \$ 10 | \$ 982 | \$ 2,350 | \$ 9,164 | \$ 2,163 | \$ (305) | \$ 20,440 | \$ 3,546 | \$ 12,773 |
| TSTAT | Labor | \$ 495 | \$ 492 | \$ 648 | \$ 500 | \$ 658 | \$ 537 | \$ 527 | \$ 519 | \$ 991 |
| LIST | Expense | \$ 11 | \$ 261 | \$ 5,920 | \$ 4,147 | \$ 4,396 | \$ 4,554 | \$ 4,997 | \$ 13,813 | \$ 18,669 |
| LIST | Labor | \$ 577 | \$ 573 | \$ 744 | \$ 582 | \$ 767 | \$ 614 | \$ 614 | \$ 605 | \$ 1,360 |
| ESK | Expense | \$ 19 | \$ 435 | \$ 221 | \$ 3,131 | \$ 2,893 | \$ (11,399) | \$ 8,331 | \$ 3,429 | \$ 40,896 |
| ESK | Labor | \$ 962 | \$ 956 | \$ 1,240 | \$ 971 | \$ 1,279 | \$ 1,023 | \$ 1,023 | \$ 1,009 | \$ 1,862 |
| SBA | Expense | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| SBA | Labor | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total | | \$ 7,462 | \$ 140,370 | \$ 84,075 | \$ 68,066 | \$ 48,954 | \$ (205,550) | \$ 168,003 | \$ 68,760 | \$ 203,702 |
| Monthly Over/(Under) | | \$ 11,999 | \$ (114,016) | \$ (26,747) | \$ 144,703 | \$ 404,830 | \$ 629,161 | \$ 169,429 | \$ 137,453 | \$ (104,902) |
| Cumulative Over/(Under) | | \$ (327,784) | \$ (441,800) | \$ (468,547) | \$ (323,844) | \$ 80,985 | \$ 710,146 | \$ 879,576 | \$ 1,017,029 | \$ 912,127 |

| COMMERCIAL & PHA | | Revised | Revised | Revised | Revised | Revised | Revised | | | |
|---------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-------------|-------------|-------------|
| FY 2024 Under-Collection | | | | | | | | | | |
| | | \$ (108,885) | | | | | | | | |
| Volume Billed | | 361,159 | 468,760 | 723,380 | 1,463,549 | 2,181,636 | 1,932,529 | 1,406,865 | 969,022 | 516,010 |
| ECR Surcharge | | \$ 0.0357 | \$ 0.0316 | \$ 0.0316 | \$ 0.0390 | \$ 0.0464 | \$ 0.0464 | \$ 0.0403 | \$ 0.0341 | \$ 0.0341 |
| Revenue Billed | | \$ 12,875 | \$ 14,813 | \$ 22,859 | \$ 57,078 | \$ 101,228 | \$ 89,669 | \$ 56,626 | \$ 33,044 | \$ 17,596 |
| RER | Expense | \$ 3 | \$ 4,634 | \$ (4,637) | \$ 1,424 | \$ 922 | \$ 225,775 | \$ 2,843 | \$ 1,158 | \$ (53,135) |
| RER | Labor | \$ 143 | \$ 142 | \$ (286) | \$ 145 | \$ 190 | \$ 19,701 | \$ 152 | \$ 150 | \$ (4,628) |
| CER | Expense | \$ 33 | \$ 783 | \$ 22,797 | \$ 6,684 | \$ 5,200 | \$ (10,436) | \$ 14,976 | \$ 6,165 | \$ 47,468 |
| CER | Labor | \$ 1,730 | \$ 1,718 | \$ 2,228 | \$ 1,746 | \$ 2,300 | \$ 1,840 | \$ 1,840 | \$ 1,813 | \$ 1,700 |
| RCG | Expense | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| RCG | Labor | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| TSTAT | Expense | \$ 0 | \$ 6 | \$ (6) | \$ 58 | \$ 14 | \$ (72) | \$ 130 | \$ 22 | \$ 104 |
| TSTAT | Labor | \$ 3 | \$ 3 | \$ (6) | \$ 3 | \$ 4 | \$ (7) | \$ 3 | \$ 3 | \$ 12 |
| LIST | Expense | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| LIST | Labor | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| ESK | Expense | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| ESK | Labor | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| SBA | Expense | \$ 10 | \$ 237 | \$ 121 | \$ 1,708 | \$ 1,577 | \$ (6,216) | \$ 4,543 | \$ 1,870 | \$ 26,058 |
| SBA | Labor | \$ 525 | \$ 521 | \$ 676 | \$ 530 | \$ 698 | \$ 558 | \$ 558 | \$ 550 | \$ 1,366 |
| Total | | \$ 2,448 | \$ 8,045 | \$ 20,887 | \$ 12,296 | \$ 10,905 | \$ 231,142 | \$ 25,045 | \$ 11,732 | \$ 18,944 |
| Monthly Over/(Under) | | \$ 10,428 | \$ 6,768 | \$ 1,972 | \$ 44,783 | \$ 90,323 | \$ (141,473) | \$ 31,582 | \$ 21,312 | \$ (1,348) |
| Cumulative Over/(Under) | | \$ (98,457) | \$ (91,689) | \$ (89,718) | \$ (44,935) | \$ 45,388 | \$ (96,085) | \$ (64,504) | \$ (43,192) | \$ (44,540) |

| INDUSTRIAL | | | | | | | | | | |
|---------------------------------|----------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| FY 2024 Under-Collection | | | | | | | | | | |
| | | \$ (16,981) | | | | | | | | |
| Volume Billed | | 24,484 | 53,650 | 57,228 | 71,963 | 149,971 | 112,280 | 83,134 | 57,710 | 1,218,887 |
| ECR Surcharge | | \$ 0.0014 | \$ 0.0013 | \$ 0.0013 | \$ 0.0006 | \$ (0.0001) | \$ (0.0001) | \$ (0.0001) | \$ - | \$ - |
| Revenue Billed | | \$ 34 | \$ 70 | \$ 74 | \$ 43 | \$ (15) | \$ (11) | \$ (4) | \$ - | \$ - |
| RER | Expense | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| RER | Labor | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| CER | Expense | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| CER | Labor | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| RCG | Expense | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| RCG | Labor | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| TSTAT | Expense | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| TSTAT | Labor | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| LIST | Expense | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| LIST | Labor | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| ESK | Expense | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| ESK | Labor | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| SBA | Expense | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| SBA | Labor | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Monthly Over/(Under) | | \$ 34 | \$ 70 | \$ 74 | \$ 43 | \$ (15) | \$ (11) | \$ (4) | \$ - | \$ - |
| Cumulative Over/(Under) | | \$ (16,947) | \$ (16,877) | \$ (16,803) | \$ (16,760) | \$ (16,775) | \$ (16,786) | \$ (16,790) | \$ (16,790) | \$ (16,790) |

**PHILADELPHIA GAS WORKS
LOAD BALANCING CHARGE
June 1, 2025**

| | | |
|---|---------------------|-------------------------|
| Storage and Peaking Asset Cost | | \$ 22,443,290 |
| WSS Storage Withdrawal Volumes MDQ (Dth) | 17,558 | |
| Daily Demand Charge (Dth) | \$0.6827 | |
| WSS Storage Yearly Cost | | \$ 4,375,074 |
| Total Storage and Peaking Asset Cost | | \$ 26,818,364 |
| | <u>Units</u> | |
| Design Day Requirements (Mcf) | Annual Mcf | 641,316 |
| Fulfilled from FT Capacity (Mcf) | | (296,713) |
| WSS Storage Withdrawal Volumes (Mcf) | | <u>16,947</u> |
| Fulfilled from Storage and Peaking Assets (Excess Mcf) | | 361,550 |
| Annual Storage and Peaking Cost per Excess (Mcf) | | \$ 74.1761 |
| Per Mcf Over / (Under) Adjustment | | \$ <u>0.0379</u> |
| Load Balancing Charge | | \$ 74.1382 |

| | |
|--|-------------------------|
| Over / (Under) Recovery | \$ 18,630 |
| Interest | \$ <u>2,767</u> |
| Total Over/(Under) Recovery | \$ <u>21,397</u> |
| Forecasted SSPC Volumes | 564,069 |
| Per Mcf Over / (Under) Adjustment | \$ 0.0379 |

Natural Gas Prices Used for PGW's - FY 2024-2025 - 3rd Quarter GCR Filing

Basis Differentials

Gas Prices

| | TRANSCO | | | | | TETCO | | | | | NYMEX Futures 05/02/25 Close | TRANSCO | | | | | TETCO | | | | |
|---------------|---------------|--------|--------|--------|-------------------|--------|--------|--------|--------|--------|---------------------------------------|---------|-------------|--------|--------|-------------------|-------|------|------|------|------|
| | Sta 30 | Sta 45 | Zone 3 | Sta 85 | Zone 6- Non-NY | ELA | WLA | STX | M-1 | M-2 | | Sta 30 | Sta 45 | Zone 3 | Sta 85 | Zone 6- Non-NY | ELA | WLA | STX | M-1 | M-2 |
| | May-25 | | | | | | | | | | | | 3.17 | 2.69 | 3.11 | 3.16 | 3.21 | 2.33 | 2.83 | 3.09 | 2.64 |
| Jun-25 | (0.18) | (0.01) | 0.15 | 0.21 | (0.18) | (0.25) | (0.09) | (0.13) | (0.32) | (0.87) | 3.48 | 3.30 | 3.46 | 3.63 | 3.68 | 3.29 | 3.23 | 3.39 | 3.35 | 3.16 | 2.61 |
| Jul-25 | (0.18) | (0.01) | 0.15 | 0.21 | (0.18) | (0.25) | (0.09) | (0.13) | (0.32) | (0.87) | 3.80 | 3.62 | 3.78 | 3.95 | 4.00 | 3.61 | 3.54 | 3.71 | 3.66 | 3.48 | 2.93 |
| Aug-25 | (0.18) | (0.01) | 0.15 | 0.21 | (0.18) | (0.25) | (0.09) | (0.13) | (0.32) | (0.87) | 3.89 | 3.71 | 3.88 | 4.05 | 4.10 | 3.71 | 3.64 | 3.80 | 3.76 | 3.57 | 3.02 |
| Sep-25 | (0.18) | (0.01) | 0.15 | 0.21 | (0.18) | (0.25) | (0.09) | (0.13) | (0.32) | (0.87) | 3.88 | 3.70 | 3.86 | 4.03 | 4.08 | 3.69 | 3.63 | 3.79 | 3.74 | 3.56 | 3.01 |
| Oct-25 | (0.18) | (0.01) | 0.15 | 0.21 | (0.18) | (0.25) | (0.09) | (0.13) | (0.32) | (0.87) | 3.95 | 3.77 | 3.93 | 4.10 | 4.15 | 3.76 | 3.70 | 3.86 | 3.82 | 3.63 | 3.08 |
| Nov-25 | (0.18) | (0.01) | 0.15 | 0.21 | (0.18) | (0.25) | (0.09) | (0.13) | (0.32) | (0.87) | 4.28 | 4.10 | 4.26 | 4.43 | 4.48 | 4.09 | 4.03 | 4.19 | 4.14 | 3.96 | 3.41 |
| Dec-25 | (0.18) | (0.01) | 0.15 | 0.21 | (0.18) | (0.25) | (0.09) | (0.13) | (0.32) | (0.87) | 4.76 | 4.58 | 4.75 | 4.92 | 4.97 | 4.58 | 4.51 | 4.68 | 4.63 | 4.45 | 3.89 |
| Jan-26 | (0.18) | (0.01) | 0.15 | 0.21 | (0.18) | (0.25) | (0.09) | (0.13) | (0.32) | (0.87) | 5.03 | 4.85 | 5.02 | 5.19 | 5.24 | 4.85 | 4.78 | 4.95 | 4.90 | 4.72 | 4.16 |
| Feb-26 | (0.18) | (0.01) | 0.15 | 0.21 | (0.18) | (0.25) | (0.09) | (0.13) | (0.32) | (0.87) | 4.73 | 4.55 | 4.72 | 4.89 | 4.94 | 4.55 | 4.48 | 4.65 | 4.60 | 4.42 | 3.86 |
| Mar-26 | (0.18) | (0.01) | 0.15 | 0.21 | (0.18) | (0.25) | (0.09) | (0.13) | (0.32) | (0.87) | 4.20 | 4.02 | 4.18 | 4.35 | 4.40 | 4.01 | 3.95 | 4.11 | 4.07 | 3.88 | 3.33 |
| Apr-26 | (0.18) | (0.01) | 0.15 | 0.21 | (0.18) | (0.25) | (0.09) | (0.13) | (0.32) | (0.87) | 3.88 | 3.70 | 3.87 | 4.04 | 4.09 | 3.70 | 3.63 | 3.79 | 3.75 | 3.56 | 3.01 |
| May-26 | (0.18) | (0.01) | 0.15 | 0.21 | (0.18) | (0.25) | (0.09) | (0.13) | (0.32) | (0.87) | 3.89 | 3.71 | 3.87 | 4.04 | 4.09 | 3.70 | 3.64 | 3.80 | 3.75 | 3.57 | 3.02 |

Actual Natural Gas Billed

| | <u>Jan-25</u> | <u>Feb-25</u> | <u>Mar-25</u> |
|---------------------------------|----------------------|----------------------|----------------------|
| Williams | \$ 2,525,110 | \$ 2,264,544 | \$ 3,624,073 |
| Texas Eastern | \$ 3,637,821 | \$ 3,617,343 | \$ 3,442,865 |
| Eastern Gas | \$ 214,746 | \$ 206,642 | \$ 201,227 |
| Spot Purchases -Transco | \$ 432,986 | \$ 65,792 | \$ 51,834 |
| Spot Purchases -Tetco | \$ - | \$ - | \$ - |
| Transco Supply2 | \$ - | \$ - | \$ - |
| Transco Supply6 | \$ - | \$ - | \$ - |
| Transco Supply7 | \$ - | \$ - | \$ - |
| Transco Supply8 | \$ - | \$ - | \$ - |
| Transco Supply14 | \$ - | \$ - | \$ - |
| Transco Supply29 | \$ - | \$ - | \$ - |
| Transco Supply30 | \$ - | \$ - | \$ - |
| Transco Supply32 | \$ 3,186,500 | \$ 2,430,209 | \$ 1,565,650 |
| Transco Supply33 | \$ - | \$ - | \$ - |
| Transco Supply34 | \$ - | \$ - | \$ - |
| Transco Supply35 | \$ - | \$ - | \$ - |
| Transco Supply36 | \$ - | \$ - | \$ - |
| Transco Supply37 | \$ 4,931,015 | \$ 4,560,360 | \$ 5,337,270 |
| Transco Supply40 | \$ 1,864,094 | \$ 1,726,757 | \$ 2,017,706 |
| Transco Supply41 | \$ - | \$ - | \$ - |
| Transco Supply42 | \$ - | \$ - | \$ - |
| Transco Supply43 | \$ 3,948,250 | \$ 2,718,500 | \$ 719,825 |
| Tetco Supply1 | \$ - | \$ - | \$ - |
| Tetco Supply3 | \$ - | \$ - | \$ - |
| Tetco Supply5 | \$ - | \$ - | \$ - |
| Tetco Supply13 | \$ - | \$ - | \$ - |
| Tetco Supply16 | \$ 974,175 | \$ 893,900 | \$ 1,082,675 |
| Tetco Supply24 | \$ - | \$ - | \$ - |
| Tetco Supply25 | \$ - | \$ - | \$ - |
| Tetco Supply26 | \$ - | \$ - | \$ - |
| Tetco Supply28 | \$ - | \$ - | \$ - |
| Tetco Supply31 | \$ - | \$ - | \$ - |
| Tetco Supply33 | \$ 3,027,713 | \$ 2,819,815 | \$ 3,466,838 |
| Tetco Supply34 | \$ 659,448 | \$ 606,830 | \$ 746,248 |
| Tetco Supply35 | \$ - | \$ - | \$ - |
| Tetco Supply36 | \$ - | \$ - | \$ - |
| Tetco Supply37 | \$ - | \$ - | \$ - |
| Tetco Supply38 | \$ - | \$ - | \$ - |
| Tetco Supply39 | \$ - | \$ - | \$ - |
| Tetco Supply40 | \$ 1,353,100 | \$ 1,037,200 | \$ 597,800 |
| Tetco Supply41 | \$ 3,338,825 | \$ 2,317,350 | \$ 655,850 |
| Total Costs | \$ 30,093,784 | \$ 25,265,243 | \$ 23,509,860 |
| Sharing Mechanism | \$ 255,778 | \$ 236,030 | \$ 264,303 |
| Asset Management Agreement | \$ - | \$ - | \$ - |
| Off System Sales | \$ - | \$ - | \$ - |
| Gas Transportation Purchases | \$ - | \$ - | \$ - |
| Adjustment/Reconciliation | \$ (460,047) | \$ 1,979,405 | \$ (992,900) |
| Total Natural Gas Billed | \$ 29,889,515 | \$ 27,480,678 | \$ 22,781,262 |

**Philadelphia Gas Works
Summary of Fuels Purchased
Three Months Ending March 2025**

| | <u>Actual</u> | | | | <u>Projected</u> | | | | <u>Actual Over/Under vs Projected</u> | | | |
|--|----------------|----------------|----------------|----------------|----------------------------------|----------------------------------|----------------------------------|----------------|---------------------------------------|----------------|---------------|----------------|
| | <u>Jan-25</u> | <u>Feb-25</u> | <u>Mar-25</u> | <u>Total</u> | <u>2nd Qtr Filing Jan-25</u> | <u>2nd Qtr Filing Feb-25</u> | <u>2nd Qtr Filing Mar-25</u> | <u>Total</u> | <u>Jan-25</u> | <u>Feb-25</u> | <u>Mar-25</u> | <u>Total</u> |
| Total Natural Gas Billed | \$ 29,889,515 | \$ 27,480,678 | \$ 22,781,262 | \$ 80,151,455 | \$ 23,349,383 | \$ 20,537,437 | \$ 19,072,276 | \$ 62,959,097 | \$ 6,540,132 | \$ 6,943,241 | \$ 3,708,986 | \$ 17,192,358 |
| Less Imbalance Charge | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Less Interruptible Credit & Off-System Sales | \$ 1,616,306 | \$ 286,608 | \$ 313,473 | \$ 2,216,387 | \$ 135,764 | \$ 113,625 | \$ 112,614 | \$ 362,003 | \$ 1,480,542 | \$ 172,983 | \$ 200,859 | \$ 1,854,384 |
| Gas Used For Utility | \$ 301,919 | \$ 255,546 | \$ 169,202 | \$ 726,667 | \$ 197,618 | \$ 164,917 | \$ 112,615 | \$ 475,150 | \$ 104,301 | \$ 90,629 | \$ 56,587 | \$ 251,517 |
| | \$ 27,971,290 | \$ 26,938,524 | \$ 22,298,587 | \$ 77,208,401 | \$ 23,016,001 | \$ 20,258,895 | \$ 18,847,048 | \$ 62,121,943 | \$ 4,955,289 | \$ 6,679,629 | \$ 3,451,540 | \$ 15,086,458 |
| <u>Pipeline Storages</u> | | | | | | | | | | | | |
| (To) | \$ (2,360,750) | \$ (1,163,808) | \$ (314,702) | \$ (3,839,260) | \$ - | \$ - | \$ (997,020) | \$ (997,020) | \$ (2,360,750) | \$ (1,163,808) | \$ 682,318 | \$ (2,842,240) |
| From | \$ 9,367,657 | \$ 6,971,880 | \$ 1,984,912 | \$ 18,324,449 | \$ 7,988,737 | \$ 4,382,666 | \$ 1,392,718 | \$ 13,764,121 | \$ 1,378,920 | \$ 2,589,214 | \$ 592,194 | \$ 4,560,328 |
| Net Pipeline Storages | \$ 7,006,907 | \$ 5,808,072 | \$ 1,670,210 | \$ 14,485,189 | \$ 7,988,737 | \$ 4,382,666 | \$ 395,698 | \$ 12,767,101 | \$ (981,830) | \$ 1,425,406 | \$ 1,274,512 | \$ 1,718,088 |
| <u>LNG Storage</u> | | | | | | | | | | | | |
| (To) | \$ (74,881) | \$ (1,274,647) | \$ (1,444,164) | \$ (2,793,692) | \$ - | \$ (998,225) | \$ (685,539) | \$ (1,683,764) | \$ (74,881) | \$ (276,422) | \$ (758,625) | \$ (1,109,928) |
| From | \$ 3,848,725 | \$ 1,314,214 | \$ 337,171 | \$ 5,500,110 | \$ 3,800,140 | \$ 317,420 | \$ 280,519 | \$ 4,398,079 | \$ 48,585 | \$ 996,794 | \$ 56,652 | \$ 1,102,031 |
| Net LNG Storage | \$ 3,773,844 | \$ 39,567 | \$ (1,106,993) | \$ 2,706,418 | \$ 3,800,140 | \$ (680,804) | \$ (405,020) | \$ 2,714,316 | \$ (26,296) | \$ 720,371 | \$ (701,973) | \$ (7,898) |
| Net Natural Gas | \$ 38,752,041 | \$ 32,786,163 | \$ 22,861,804 | \$ 94,400,008 | \$ 34,804,878 | \$ 23,960,756 | \$ 18,837,726 | \$ 77,603,360 | \$ 3,947,163 | \$ 8,825,407 | \$ 4,024,079 | \$ 16,796,648 |
| <u>APPLICABLE GCR EXPENSES</u> | | | | | | | | | | | | |
| Net Natural Gas Expense | \$ 38,752,041 | \$ 32,786,163 | \$ 22,861,804 | \$ 94,400,008 | \$ 34,804,878 | \$ 23,960,756 | \$ 18,837,726 | \$ 77,603,360 | \$ 3,947,163 | \$ 8,825,407 | \$ 4,024,079 | \$ 16,796,648 |
| Purchased Electric & Misc | \$ 4,163 | \$ 42,587 | \$ 28,836 | \$ 75,586 | \$ 18,976 | \$ 22,771 | \$ 16,262 | \$ 58,009 | \$ (14,813) | \$ 19,816 | \$ 12,574 | \$ 17,577 |
| Total GCR Expenses | \$ 38,756,204 | \$ 32,828,750 | \$ 22,890,640 | \$ 94,475,594 | \$ 34,823,854 | \$ 23,983,527 | \$ 18,853,988 | \$ 77,661,369 | \$ 3,932,350 | \$ 8,845,223 | \$ 4,036,652 | \$ 16,814,225 |