

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

COMPARATIVE STATEMENT OF OPERATING EXPENSES FOR  
TWELVE MONTHS ENDED DECEMBER 31, 2024, 2023 AND 2022

- 53.53 III      Operating Expense
  
- D.              Water and Wastewater Utilities
  
- 1                Prepare a summary of operating expenses by operating expense account for  
the test year and the two years preceding the test year
  
- RESPONSE      Refer to Pages 2 through 8

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TWELVE MONTHS ENDED DECEMBER 31, 2024, 2023 AND 2022

		Twelve Months Ended		
		December 31, 2024 (1)	December 31, 2023 (2)	December 31, 2022 (3)
<b>SOURCE OF SUPPLY EXPENSES</b>				
Salaries and Wages-Operations	60110000	129772	101457	36230
Salaries and Wages-Vacation	60110050	133528	105113	93592
Salaries and Wages-Maintenance	60120000	141084	118973	98705
Salaries and Wages-Reservoir Maintenance	60120001	0	0	0
Salaries and Wages-Structure PS Maintenance	60120002	76608	79439	87854
Salaries and Wages-Equipment PS Maintenance	60120003	146015	136645	127042
Purchased Water for Resale	61010000	0	0	0
Electric Expense-Operations	61510000	790156	653504	625183
Fuel	61610000	25184	224263	21826
Operations-Materials and Supplies	62010000	29179	10658	12966
Operations-Computer Expenses	62110000	422	102	908
Operations-Outside Services	63610000	3020	11157	4184
Water Preservation Expense-Operations	66810000	1500	6400	6300
Operations-Miscellaneous Expense	67510000	13510	7629	9357
Operations-Registration for Industry Meetings	67510200	28	0	0
Operations-Communications	67510300	35802	36856	24939
Operations-Office Expense and Utilities	67510600	35743	30947	28746
Operations-Uniforms	67510700	5698	8298	5771
Operations-Travel	67511210	0	0	0
Operations-Meals	67511220	189	2083	232
Operations-Lodging	67511230	0	0	0
Operations-Registration for Educational Seminars	67511300	1370	1986	1236
Maintenance-Materials and Supplies	62020000	19877	25976	23313
Maintenance-Materials and Supplies-Reservoirs	62020001	1967	0	52
Maintenance-Materials and Supplies-Structures	62020002	17963	10825	9995
Maintenance-Materials and Supplies-Equipment	62020003	34389	52005	29656
Maintenance-Outside Services-Reservoirs	63620001	59560	32444	13238
Maintenance-Outside Services-Structures	63620002	62187	65344	50197
Maintenance-Outside Services-Equipment	63620003	99496	82694	48539
Maintenance-Equipment Rental	64220000	3501	2511	15665

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		Twelve Months Ended		
		December 31, 2024 (1)	December 31, 2023 (2)	December 31, 2022 (3)
Maintenance-Transportation Expense	65020000	61556	57237	49854
Total Source of Supply Expenses		1929304	1864546	1425580
<b>WATER TREATMENT EXPENSES</b>				
Salaries and Wages- Operations	60130000	1086740	1004444	829859
Salaries and Wages- Vacation	60130050	162227	144555	133606
Salaries and Wages- Maintenance	60140000	0	0	855
Salaries and Wages- Maintenance of Treatment Structures	60140002	96485	111762	101745
Salaries and Wages- Maintenance of Treatment Equipment	60140003	108064	116147	102307
Chemicals	61830000	1790404	1751702	1006101
Operations-Electric	61530000	65457	63194	37204
Operations-Materials and Supplies	62030000	241911	238614	180868
Operations-Computer Exp	62130000	5570	1168	1336
Operations-Engineering Services	63130000	0	0	0
Operations-Testing Services	63530000	55499	44076	22927
Operations-Lead Testing Services	63530001	0	0	123
Operations-Outside Services	63630000	405649	325383	307849
Operations-Transportation Expense	65030000	48649	45236	39401
Miscellaneous Expenses-Operations	67530000	4440	7194	2340
Operations-Registration for Industry Meetings	67530200	150	0	0
Operations-Communications	67530300	37784	48613	29086
Operations-Office Expense and Utilities	67530600	51723	53547	43385
Operations-Uniforms	67530700	469	1496	0
Operations-Mailing	67530900	752	1801	40
Operations-Travel	67531210	175	42	30
Operations-Meals	67531220	180	409	150
Operations-Lodging	67531230	0	950	400
Operations-Registration for Educational Seminars	67531300	1584	4272	696
Maintenance-Materials and Supplies	62040000	98	1868	3502
Maintenance-Materials and Supplies-Structures	62040002	20758	22819	15891

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TWELVE MONTHS ENDED DECEMBER 31, 2024, 2023 AND 2022

		Twelve Months Ended		
		December 31, 2024 (1)	December 31, 2023 (2)	December 31, 2022 (3)
Maintenance-Materials and Supplies-Equipment	62040003	60925	53730	76602
Maintenance-Outside Services-Structures	63640002	178996	157760	110872
Maintenance-Outside Services-Equipment	63640003	121466	110933	92736
Maintenance-Equip Rental	64240000	2400	2400	0
Maintenance-Transportation Expense	65040000	78434	72931	63523
<b>Total Water Treatment Expenses</b>		<b>4626989</b>	<b>4387046</b>	<b>3203434</b>
<b>TRANSMISSION AND DISTRIBUTION EXPENSES</b>				
Salaries and Wages- Operations	60150000	1252237	1113453	960740
Salaries and Wages- Operation of Services	60150004	254984	218886	240511
Salaries and Wages- Operation of Meters	60150006	160715	117565	88577
Salaries and Wages- Operation of Hydrants	60150007	0	0	0
Salaries and Wages- Vacation	60150050	537824	528345	438473
Salaries and Wages- Maintenance	60160000	198117	169968	146929
Salaries and Wages- Maintenance of Distribution Structures	60160002	43719	36041	40382
Salaries and Wages- Maintenance of Distribution Equipment	60160003	227824	220737	214315
Salaries and Wages- Maintenance of Services	60160004	119198	141371	106946
Salaries and Wages- Maintenance of Distribution Mains	60160005	317699	243038	283634
Salaries and Wages- Maintenance of Meters	60160006	25344	40178	38320
Salaries and Wages- Maintenance of Hydrants	60160007	91194	84178	71104
Operations-Electric	61550000	559160	476212	468304
Operations-Materials and Supplies	62050000	120992	130461	91304
Operations-Materials and Supplies-Services	62050004	23773	20293	16725
Operations-Materials and Supplies-Meters	62050006	19665	14007	8176
Operations-Materials and Supplies-Hydrants	62050007	0	0	0
Operations-Computer Exp	62150000	13992	23440	4793
Operations-Engineering Services	63150000	0	71	0
Operations-Outside Services	63650000	10019	4672	394
Operations-Outside Services-Services	63650004	0	0	0
Operations-Outside Services-Meters	63650006	0	0	0

THE YORK WATER COMPANY  
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
COMPARATIVE STATEMENT OF OPERATING EXPENSES FOR  
TWELVE MONTHS ENDED DECEMBER 31, 2024, 2023 AND 2022

		Twelve Months Ended		
		December	December	December
		31, 2024	31, 2023	31, 2022
		(1)	(2)	(3)
Operations-Outside Services-Hydrants	63650007	0	0	0
Operations-Transportation Expense	65050000	134168	124629	108553
Operations-Transportation Expense-Services	65050004	110205	102473	89254
Operations-Transportation Expense-Meters	65050006	35742	33234	28947
Operations-Miscellaneous Expense	67550000	4145	10406	2805
Operations-Registration for Industry Meetings	67550200	600	464	0
Operations-Communications	67550300	79474	83161	72673
Operations-Office Expense and Utilities	67550600	24287	23017	22362
Operations-Uniforms	67550700	16636	8389	7105
Operations-Mailing	67550900	4180	1202	2200
Operations-Subscriptions	67551000	-29	144	0
Operations-Travel	67551210	521	292	1814
Operations-Meals	67551220	8697	5582	2937
Operations-Lodging	67551230	1775	698	985
Operations-Registration for Educational Seminars	67551300	10259	14067	8439
Maintenance-Materials and Supplies - General	62060000	21186	26421	13483
Maintenance-Materials and Supplies - Structures	62060002	19285	16764	18149
Maintenance-Materials and Supplies - Equipment	62060003	41028	53038	34278
Maintenance-Materials and Supplies-Services	62060004	43671	51718	19686
Maintenance-Materials and Supplies-Distribution Mains	62060005	200142	137175	140228
Maintenance-Materials and Supplies-Meters	62060006	16814	8954	11079
Maintenance-Materials and Supplies-Hydrants	62060007	33934	24101	20013
Maintenance-Outside Services-Structures	63660002	196058	129136	105805
Maintenance-Outside Services-Equipment	63660003	81614	68594	48961
Maintenance-Outside Services-Services	63660004	1227905	1014649	929932
Maintenance-Outside Services-Distribution Mains	63660005	1416785	883166	843460
Maintenance-Outside Services-Meters	63660006	1105	3452	4706
Maintenance-Outside Services-Hydrants	63660007	44329	56169	11993
Maintenance-Equipment Rental-Structures	64260002	0	0	0
Maintenance-Equipment Rental-Equipment	64260003	2389	0	23135
Maintenance-Equipment Rental-Services	64260004	152	167	0
Maintenance-Equipment Rental-Distribution Mains	64260005	0	0	0

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TWELVE MONTHS ENDED DECEMBER 31, 2024, 2023 AND 2022

		Twelve Months Ended		
		December 31, 2024 (1)	December 31, 2023 (2)	December 31, 2022 (3)
Maintenance-Transportation Expense	65060000	24821	23080	20102
Maintenance-Transportation Expense-Structures	65060002	20850	19387	16886
Maintenance-Transportation Expense-Dist Equipment	65060003	52620	48929	42617
Maintenance-Transportation Expense-Services	65060004	22835	21233	18494
Maintenance-Transportation Expense-Distribution Mains	65060005	106234	98780	86038
Maintenance-Transportation Expense-Meters	65060006	2979	2770	2412
Maintenance-Transportation Expense-Hydrants	65060007	38721	36004	31360
Maintenance-Mailing	67560900	4140	2979	2300
<b>Total Transmission and Distribution Expenses</b>		<b>8026713</b>	<b>6717340</b>	<b>6012818</b>
<b>CUSTOMER ACCOUNTS EXPENSES</b>				
Salaries and Wages-Operations	60170000	841725	707343	682670
Salaries and Wages-PUC Collections	60170001	50810	74120	79798
Salaries and Wages -Vacation	60170050	158164	152628	123224
Operations-Materials and Supplies	62070000	4055	61865	93978
Operations-Materials and Supplies-Equipment	62070003	0	0	155
Operations-Computer Exp	62170000	0	964	0
Operations-Outside Services	63670000	279634	164858	54372
Operations-Outside Services-Equipment	63670003	1943	10076	16098
Operations-Transportation Expense	65070000	108219	100627	87646
Operations-Miscellaneous Expense	67570000	-16	90	783
Operations-Registration for Industry Meetings	67570200	1390	350	0
Operations-Communications	67570300	14378	24176	7415
Operations-Trustee and Bank Fees	67570400	509164	461181	405564
Operations-Uniforms	67570700	1377	1826	444
Operations-Mailing	67570900	435856	439524	387024
Operations-Travel	67571210	636	158	0
Operations-Meals	67571220	536	236	0
Operations-Lodging	67571230	854	0	0
Operations-Registration for Educational Seminars	67571300	0	75	0

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TWELVE MONTHS ENDED DECEMBER 31, 2024, 2023 AND 2022

		Twelve Months Ended		
		December 31, 2024 (1)	December 31, 2023 (2)	December 31, 2022 (3)
Total Customer Accounts Expenses		2408725	2200097	1939171
<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>				
Salaries and Wages-Operations	60180000	1632092	1557699	1708799
Salaries and Wages-Operations-Vacation	60180050	325771	288075	272658
Salaries and Wages-Operations-Officers	60380000	447542	432232	394662
Salaries and Wages-Maintenance-Office Structures	60180002	40113	9630	10739
Salaries and Wages-Maintenance-Office Equipment	60180003	1126	4619	3378
Employee Benefits-401k Match	60400002	429730	379872	344543
Employee Benefits-Pension Administration	60480001	231711	205779	200256
Employee Benefits-401k Administration	60480003	0	0	0
Employee Benefits-Health Insurance	60480005	1599876	1436921	1114232
Employee Benefits-Other Employee Benefits	60480006	219040	172739	83343
Contractual Services-Auditing	63280000	232297	199061	190910
Contractual Services-Tax	63280002	17895	20401	15600
Contractual Services-Other Accounting	63280003	49476	51375	12411
Contractual Services-Legal	63380000	366311	160980	243988
Contractual Services-Outside Services	63680000	416499	421529	57351
Insurance-Automobile	65680000	73350	65036	42804
Insurance-General Liability	65780000	179122	170335	229579
Insurance-General Liability-D&O	65780001	286750	287007	281433
Insurance-General Liability-Excess Liability	65780002	165754	143587	138551
Insurance-Workers Compensation	65880000	169452	148203	130203
Insurance-Other	65980000	400077	397103	348957
Rate Case Expense	66680000	99224	82687	17326
Bad Debt Expense	67070000	1071758	538152	431852
Corporate Expense	67580500	286866	313492	256755
Operations-Electric	61580000	14734	13345	12553
Operations-Materials and Supplies	62080000	27739	-14465	33796
Operations-Computer Exp	62180000	261414	226384	205493

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TWELVE MONTHS ENDED DECEMBER 31, 2024, 2023 AND 2022

		Twelve Months Ended		
		December 31, 2024 (1)	December 31, 2023 (2)	December 31, 2022 (3)
Operations-Transportation Expense	65080000	61556	57237	49854
Operations-Miscellaneous Expense	67580000	180	7426	1385
Operations-Injuries and Damages	67580001	108234	9170	2890
Operations-Allocation to Wastewater	67580005	-782717	-756978	-668640
Operations-Memberships	67580100	82688	87281	75953
Operations-AWWA Research Foundation	67580101	19038	19037	19037
Operations-Registration for Industry Meetings	67580200	2345	735	2000
Operations-Communications	67580300	38274	34420	31987
Operations-Bank Fees	67580401	93184	88796	82496
Operations-Trustee Fees	67580402	195765	195308	198354
Operations-Bond and Corporate Rating Fees	67580403	93000	87167	82667
Operations-Office Expense and Utilities	67580600	42645	46050	46563
Operations-Directors Fees	67580800	480807	399000	419567
Operations-Mailing	67580900	24925	13647	11721
Operations-Subscriptions	67581000	5171	2070	4329
Operations-Travel	67581210	7674	2621	2886
Operations-Meals	67581220	9155	7821	6923
Operations-Lodging	67581230	5643	2176	2266
Operations-Registration for Educational Seminars	67581300	2900	7266	1900
Maintenance-Materials and Supplies-Structures	62080002	13900	3694	2042
Maintenance-Materials and Supplies-Equipment	62080003	623	900	1238
Maintenance-Outside Services-Structures	63680002	53284	44926	37529
Maintenance-Outside Services-Equipment	63680003	318255	274706	304943
Miscellaneous Expenses-Maintenance-Equipment Rental	64280000	0	0	0
Administrative and General Expenses Capitalized	67580002	-620092	-589456	-780488
FAS 87 Pension Expense	67580003	111209	1680000	2300000
<b>Total Administrative and General Expenses</b>		<b>9413365</b>	<b>9436798</b>	<b>9021574</b>

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

PRO FORMA OPERATING EXPENSES FOR  
TWELVE MONTHS ENDED DECEMBER 31, 2024  
UNDER EXISTING AND PROPOSED RATES

- 53.53 III      Operating Expense
- D.              Water and Wastewater Utilities
- 2                Prepare a summary of operating expenses for the test year providing annualizing and normalizing adjustments to arrive at adjusted operating expenses for ratemaking, including supporting data.
- RESPONSE      Refer to Pages 2 through 8

THE YORK WATER COMPANY  
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
STATEMENT OF PRO FORMA OPERATING EXPENSES  
UNDER EXISTING AND PROPOSED RATES  
FOR TWELVE MONTHS ENDED DECEMBER 31, 2024

Exhibit No.HIII-2  
Page 2 of 6  
Witness: M E Poff

	Twelve Months Ended December 31, 2024 (1)	Exhibit Reference (2)	Under Existing Rates Pro Forma Twelve Months Ended December 31, 2024 Adjustment (3)	Under Proposed Rates Pro Forma Twelve Months Ended December 31, 2024 Adjustment (6)	Exhibit Reference (5)	Under Proposed Rates Pro Forma Twelve Months Ended December 31, 2024 Adjustment (7)
<b>SOURCE OF SUPPLY EXPENSES</b>						
Salaries and Wages-Operations	129,772	HIII-2-4	(1,104)	128,668		128,668
Salaries and Wages-Vacation	133,528	HIII-2-4	(736)	132,792		132,792
Salaries and Wages-Maintenance	141,084	HIII-2-4	3,625	144,709		144,709
Salaries and Wages-Reservoir Maintenance	-	HIII-2-4	-	-		-
Salaries and Wages-Structure PS Maintenance	76,608	HIII-2-4	10,225	86,833		86,833
Salaries and Wages-Equipment PS Maintenance	146,015	HIII-2-4	11,272	157,287		157,287
Purchased Water for Resale	-		-	-		-
Electric Expense-Operations	790,156	HIII-2-9	360,412	1,150,568		1,150,568
Fuel	25,184	HIII-2-25	14,520	39,704		39,704
Operations-Materials and Supplies	29,179			29,179		29,179
Operations-Computer Expenses	422			422		422
Operations-Outside Services	3,020			3,020		3,020
Water Preservation Expense-Operations	1,500			1,500		1,500
Operations-Miscellaneous Expense	13,510			13,510		13,510
Operations-Registration for Industry Meetings	28			28		28
Operations-Communications	35,802			35,802		35,802
Operations-Office Expense and Utilities	35,743	HIII-2-18	2,620	38,363		38,363
Operations-Uniforms	5,698			5,698		5,698
Operations-Travel	-			-		-
Operations-Meals	189			189		189
Operations-Lodging	-			-		-
Operations-Registration for Educational Seminars	1,370			1,370		1,370
Maintenance-Materials and Supplies	19,877			19,877		19,877
Maintenance-Materials and Supplies-Reservoirs	1,967			1,967		1,967
Maintenance-Materials and Supplies-Structures	17,963			17,963		17,963
Maintenance-Materials and Supplies-Equipment	34,389			34,389		34,389
Maintenance-Outside Services-Reservoirs	59,560			59,560		59,560
Maintenance-Outside Services-Structures	62,187			62,187		62,187
Maintenance-Outside Services-Equipment	99,496			99,496		99,496
Maintenance-Equipment Rental	3,501			3,501		3,501
Maintenance-Transportation Expense	61,556	HIII-2-23,HIII-2-39	3,544	65,100		65,100
<b>Total Source of Supply Expenses</b>	<b>1,929,304</b>		<b>404,377</b>	<b>2,333,681</b>		<b>2,333,681</b>
<b>WATER TREATMENT EXPENSES</b>						
Salaries and Wages- Operations	1,086,740	HIII-2-4	76,903	1,163,643		1,163,643
Salaries and Wages- Vacation	162,227	HIII-2-4	8,482	170,709		170,709
Salaries and Wages- Maintenance	-	HIII-2-4	-	-		-
Salaries and Wages- Maintenance of Treatment Structures	96,485	HIII-2-4	19,394	115,879		115,879
Salaries and Wages- Maintenance of Treatment Equipment	108,064	HIII-2-4	16,699	124,763		124,763
Chemicals	1,790,404	HIII-2-3	(129,076)	1,661,328		1,661,328
Operations-Electric	65,457	HIII-2-9	19,387	84,844		84,844
Operations-Materials and Supplies	241,911			241,911		241,911

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STATEMENT OF PRO FORMA OPERATING EXPENSES  
UNDER EXISTING AND PROPOSED RATES  
FOR TWELVE MONTHS ENDED DECEMBER 31, 2024

Exhibit No.HIII-2  
Page 3 of 6  
Witness: M E Poff

	Twelve Months Ended December 31, 2024 (1)	Exhibit Reference (2)	Under Existing Rates		Under Proposed Rates	
			Adjustment (3)	Pro Forma Twelve Months Ended December 31, 2024 (4)	Adjustment (6)	Pro Forma Twelve Months Ended December 31, 2024 (7)
Operations-Computer Exp	5,570			5,570		5,570
Operations-Engineering Services	-			-		-
Operations-Testing Services	55,499			55,499		55,499
Operations-Lead Testing Services	-			-		-
Operations-Outside Services	405,649			405,649		405,649
Operations-Transportation Expense	48,649	HIII-2-23,HIII-2-39	2,801	51,450		51,450
Miscellaneous Expenses-Operations	4,440			4,440		4,440
Operations-Registration for Industry Meetings	150			150		150
Operations-Communications	37,784			37,784		37,784
Operations-Office Expense and Utilities	51,723	HIII-2-18	9,957	61,680		61,680
Operations-Uniforms	469			469		469
Operations-Mailing	752			752		752
Operations-Travel	175			175		175
Operations-Meals	180			180		180
Operations-Lodging	-			-		-
Operations-Registration for Educational Seminars	1,584			1,584		1,584
Maintenance-Materials and Supplies	98			98		98
Maintenance-Materials and Supplies-Structures	20,758			20,758		20,758
Maintenance-Materials and Supplies-Equipment	60,925			60,925		60,925
Maintenance-Outside Services-Structures	178,996	HIII-2-29	3,081	182,077		182,077
Maintenance-Outside Services-Equipment	121,466			121,466		121,466
Maintenance-Equip Rental	2,400			2,400		2,400
Maintenance-Transportation Expense	78,434	HIII-2-23,HIII-2-39	4,515	82,949		82,949
<b>Total Water Treatment Expenses</b>	<b>4,626,989</b>		<b>32,142</b>	<b>4,659,131</b>		<b>4,659,131</b>
<b>TRANSMISSION AND DISTRIBUTION EXPENSES</b>						
Salaries and Wages- Operations	1,252,237	HIII-2-4	64,156	1,316,393		1,316,393
Salaries and Wages- Operation of Services	254,984	HIII-2-4	8,702	263,686		263,686
Salaries and Wages- Operation of Meters	160,715	HIII-2-4	(5,866)	154,849		154,849
Salaries and Wages- Operation of Hydrants	-	HIII-2-4	-	-		-
Salaries and Wages- Vacation	537,824	HIII-2-4	55,448	593,272		593,272
Salaries and Wages- Maintenance	198,117	HIII-2-4	6,705	204,822		204,822
Salaries and Wages- Maintenance of Distribution Structures	43,719	HIII-2-4	664	44,383		44,383
Salaries and Wages- Maintenance of Distribution Equipment	227,824	HIII-2-4	21,779	249,603		249,603
Salaries and Wages- Maintenance of Services	119,198	HIII-2-4	25,796	144,994		144,994
Salaries and Wages- Maintenance of Distribution Mains	317,699	HIII-2-4	(5,676)	312,023		312,023
Salaries and Wages- Maintenance of Meters	25,344	HIII-2-4	11,116	36,460		36,460
Salaries and Wages- Maintenance of Hydrants	91,194	HIII-2-4	6,392	97,586		97,586
Operations-Electric	559,160	HIII-2-9	393,074	952,234		952,234
Operations-Materials and Supplies	120,992			120,992		120,992
Operations-Materials and Supplies-Services	23,773			23,773		23,773
Operations-Materials and Supplies-Meters	19,665			19,665		19,665
Operations-Materials and Supplies-Hydrants	-			-		-
Operations-Computer Exp	13,992			13,992		13,992

THE YORK WATER COMPANY  
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
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	Under Existing Rates		Under Proposed Rates				
	Twelve Months Ended December 31, 2024 (1)	Exhibit Reference (2)	Adjustment (3)	Pro Forma Twelve Months Ended December 31, 2024 (4)	Exhibit Reference (5)	Adjustment (6)	Pro Forma Twelve Months Ended December 31, 2024 (7)
Operations-Outside Services	10,019			10,019			10,019
Operations-Outside Services-Services	-			-			-
Operations-Outside Services-Meters	-			-			-
Operations-Outside Services-Hydrants	-			-			-
Operations-Transportation Expense	134,168	HIII-2-23,HIII-2-39	7,658	141,826			141,826
Operations-Transportation Expense-Services	110,205	HIII-2-23,HIII-2-39	6,344	116,549			116,549
Operations-Transportation Expense-Meters	35,742	HIII-2-23,HIII-2-39	2,058	37,800			37,800
Operations-Miscellaneous Expense	4,145			4,145			4,145
Operations-Registration for Industry Meetings	600			600			600
Operations-Communications	79,474			79,474			79,474
Operations-Office Expense and Utilities	24,287	HIII-2-18	1,601	25,888			25,888
Operations-Uniforms	16,636			16,636			16,636
Operations-Mailing	4,180			4,180			4,180
Operations-Subscriptions	(29)			(29)			(29)
Operations-Travel	521			521			521
Operations-Meals	8,697			8,697			8,697
Operations-Lodging	1,775			1,775			1,775
Operations-Registration for Educational Seminars	10,259			10,259			10,259
Maintenance-Materials and Supplies - General	21,186			21,186			21,186
Maintenance-Materials and Supplies - Structures	19,285			19,285			19,285
Maintenance-Materials and Supplies - Equipment	41,028			41,028			41,028
Maintenance-Materials and Supplies-Services	43,671			43,671			43,671
Maintenance-Materials and Supplies-Distribution Mains	200,142			200,142			200,142
Maintenance-Materials and Supplies-Meters	16,814			16,814			16,814
Maintenance-Materials and Supplies-Hydrants	33,934			33,934			33,934
Maintenance-Outside Services-Structures	196,058			196,058			196,058
Maintenance-Outside Services-Equipment	81,614			81,614			81,614
Maintenance-Outside Services-Services	1,227,905	HIII-2-37	(137,767)	1,090,138			1,090,138
Maintenance-Outside Services-Distribution Mains	1,416,785			1,416,785			1,416,785
Maintenance-Outside Services-Meters	1,105			1,105			1,105
Maintenance-Outside Services-Hydrants	44,329			44,329			44,329
Maintenance-Equipment Rental-Structures	-			-			-
Maintenance-Equipment Rental-Equipment	2,389			2,389			2,389
Maintenance-Equipment Rental-Services	152			152			152
Maintenance-Equipment Rental-Distribution Mains	-			-			-
Maintenance-Transportation Expense	24,821	HIII-2-23,HIII-2-39	1,429	26,250			26,250
Maintenance-Transportation Expense-Structures	20,850	HIII-2-23,HIII-2-39	1,200	22,050			22,050
Maintenance-Transportation Expense-Dist Equipment	52,620	HIII-2-23,HIII-2-39	3,029	55,649			55,649
Maintenance-Transportation Expense-Services	22,835	HIII-2-23,HIII-2-39	1,315	24,150			24,150
Maintenance-Transportation Expense-Distribution Mains	106,234	HIII-2-23,HIII-2-39	6,116	112,350			112,350
Maintenance-Transportation Expense-Meters	2,979	HIII-2-23,HIII-2-39	171	3,150			3,150
Maintenance-Transportation Expense-Hydrants	38,721	HIII-2-23,HIII-2-39	2,534	41,255			41,255
Maintenance-Mailing	4,140			4,140			4,140
<b>Total Transmission and Distribution Expenses</b>	<b>8,026,713</b>		<b>477,977</b>	<b>8,504,690</b>			<b>8,504,690</b>

THE YORK WATER COMPANY  
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
STATEMENT OF PRO FORMA OPERATING EXPENSES  
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FOR TWELVE MONTHS ENDED DECEMBER 31, 2024

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	Twelve Months Ended December 31, 2024 (1)	Exhibit Reference (2)	Under Existing Rates Pro Forma Twelve Months Ended December 31, 2024 Adjustment (3)	Under Proposed Rates Pro Forma Twelve Months Ended December 31, 2024 Adjustment (6)	Exhibit Reference (5)	Under Proposed Rates Pro Forma Twelve Months Ended December 31, 2024 Adjustment (7)
<b>CUSTOMER ACCOUNTS EXPENSES</b>						
Salaries and Wages-Operations	841,725	HIII-2-4	20,257	861,982		861,982
Salaries and Wages-PUC Collections	50,810	HIII-2-4	18,708	69,518		69,518
Salaries and Wages -Vacation	158,164	HIII-2-4	14,777	172,941		172,941
Operations-Materials and Supplies	4,055			4,055		4,055
Operations-Materials and Supplies-Equipment	-			-		-
Operations-Computer Exp	-			-		-
Operations-Outside Services	279,634	HIII-2-5, HIII-2-27	800	280,434		280,434
Operations-Outside Services-Equipment	1,943			1,943		1,943
Operations-Transportation Expense	108,219	HIII-2-23,HIII-2-39	5,925	114,144		114,144
Operations-Miscellaneous Expense	(16)			(16)		(16)
Operations-Registration for Industry Meetings	1,390			1,390		1,390
Operations-Communications	14,378			14,378		14,378
Operations-Trustee and Bank Fees	509,164	HIII-2-31	962	510,126		510,126
Operations-Uniforms	1,377			1,377		1,377
Operations-Mailing	435,856			435,856		435,856
Operations-Travel	636			636		636
Operations-Meals	536			536		536
Operations-Lodging	854			854		854
Operations-Registration for Educational Seminars	-			-		-
<b>Total Customer Accounts Expenses</b>	<b>2,408,725</b>		<b>61,428</b>	<b>2,470,153</b>		<b>2,470,153</b>
<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>						
Salaries and Wages-Operations	1,632,092	HIII-2-4	142,873	1,774,965		1,774,965
Salaries and Wages-Operations-Vacation	325,771	HIII-2-4	15,805	341,576		341,576
Salaries and Wages-Operations-Officers	447,542	HIII-2-4	42,010	489,552		489,552
Salaries and Wages-Maintenance-Office Structures	40,113	HIII-2-4	(12,433)	27,680		27,680
Salaries and Wages-Maintenance-Office Equipment	1,126	HIII-2-4	2,071	3,197		3,197
Employee Benefits-401k Match	429,730			429,730		429,730
Employee Benefits-Pension Administration	231,711	HIII-2-13	(1,639)	230,072		230,072
Employee Benefits-401k Administration	-			-		-
Employee Benefits-Health Insurance	1,599,876	HIII-2-16	411,237	2,011,113		2,011,113
Employee Benefits-Other Employee Benefits	219,040	HIII-2-10, HIII-2-24	7,450	226,490		226,490
Contractual Services-Auditing	232,297	HIII-2-19,HIII-2-20, HIII-2-21	3,458	235,755		235,755
Contractual Services-Tax	17,895			17,895		17,895
Contractual Services-Other Accounting	49,476	HIII-2-30	0	49,476		49,476
Contractual Services-Legal	366,311	HIII-2-19,HIII-2-20, HIII-2-21, HIII-2-34, HIII-2-36	(125,984)	240,327		240,327
Contractual Services-Outside Services	416,499	HIII-2-35,HIII-2-38	646,489	1,062,988		1,062,988
Insurance-Automobile	73,350			73,350		73,350
Insurance-General Liability	179,122			179,122		179,122
Insurance-General Liability-D&O	286,750			286,750		286,750
Insurance-General Liability-Excess Liability	165,754			165,754		165,754

THE YORK WATER COMPANY  
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
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UNDER EXISTING AND PROPOSED RATES  
FOR TWELVE MONTHS ENDED DECEMBER 31, 2024

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	Twelve Months Ended December 31, 2024 (1)	Exhibit Reference (2)	Under Existing Rates		Under Proposed Rates	
			Adjustment (3)	Pro Forma Twelve Months Ended December 31, 2024 (4)	Exhibit Reference (5)	Adjustment (6)
Insurance-Workers Compensation	169,452	HIII-2-17	(309)	169,143		169,143
Insurance-Other	400,077			400,077		400,077
Rate Case Expense	99,224	HIII-2-1	136,964	236,188		236,188
Bad Debt Expense	1,071,758	HIII-2-2	(632,411)	439,347	HIII-2-40	498,634
Corporate Expense	286,866			286,866		286,866
Operations-Electric	14,734	HIII-2-9	7,786	22,520		22,520
Operations-Materials and Supplies	27,739			27,739		27,739
Operations-Computer Exp	261,414	HIII-2-35	2,104	263,518		263,518
Operations-Transportation Expense	61,556	HIII-2-23,HIII-2-39	3,544	65,100		65,100
Operations-Miscellaneous Expense	180			180		180
Operations-Injuries and Damages	108,234			108,234		108,234
Operations-Allocation to Wastewater	(782,717)			(782,717)		(782,717)
Operations-Memberships	82,688			82,688		82,688
Operations-AWWA Research Foundation	19,038			19,038		19,038
Operations-Registration for Industry Meetings	2,345			2,345		2,345
Operations-Communications	38,274			38,274		38,274
Operations-Bank Fees	93,184	HIII-2-28	71,351	164,535		164,535
Operations-Trustee Fees	195,765	HIII-2-7	18,532	214,297		214,297
Operations-Bond and Corporate Rating Fees	93,000	HIII-2-14	1,000	94,000		94,000
Operations-Office Expense and Utilities	42,645	HIII-2-18	4,186	46,831		46,831
Operations-Directors Fees	480,807	HIII-2-8	1,352	482,159		482,159
Operations-Mailing	24,925			24,925		24,925
Operations-Subscriptions	5,171			5,171		5,171
Operations-Travel	7,674			7,674		7,674
Operations-Meals	9,155			9,155		9,155
Operations-Lodging	5,643			5,643		5,643
Operations-Registration for Educational Seminars	2,900			2,900		2,900
Maintenance-Materials and Supplies-Structures	13,900			13,900		13,900
Maintenance-Materials and Supplies-Equipment	623			623		623
Maintenance-Outside Services-Structures	53,284			53,284		53,284
Maintenance-Outside Services-Equipment	318,255			318,255		318,255
Miscellaneous Expenses-Maintenance-Equipment Rental	-			-		-
Administrative and General Expenses Capitalized	(620,092)	HIII-2-6	47,931	(572,161)		(572,161)
FAS 87 Pension Expense	111,209			111,209		111,209
Total Administrative and General Expenses	9,413,365		793,364	10,206,729		10,266,016
		HIII-2-15, HIII-2-22, HIII-2-26, HIII-2-32,				
Amortization of Utility Plant Acquisition Adjustments		HIII-2-33	(23,331)	(23,331)		(23,331)
Increased Costs Resulting From Load Growth		HIII-2-12	54,876	54,876		54,876
Total Operating Expenses	26,405,096		1,800,833	28,205,929		28,265,217

THE YORK WATER COMPANY  
 DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
 OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST- MENT INCREASE DECREASE
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To normalize over forty-eight months the estimated expenses of this rate case. The forty-eight month normalization period is based on the approximate average elapsed time between the filing date for the Company's last three rate cases.

Description (1)	Estimated Expenses of This Rate Case (2)	
Legal Fees and Expenses	600,000	
Depreciation Fees and Expenses	120,000	
Cost of Service Fees and Expenses	110,000	
Rate of Return Fees and Expenses	93,500	
Printing and Other Miscellaneous Expenses	21,250	
	944,750	
Estimated Expenses of This Rate Case	944,750	
Annual Normalization (944,750 / 48 Months x 12 Months)	236,188	
Less; Rate Case Expense for the Twelve Months Ended December 31, 2024	99,224	
	136,964	
66680000 Normalization of Rate Case Expense		136,964

THE YORK WATER COMPANY  
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST- MENT INCREASE DECREASE																
	To adjust pro forma at existing rates uncollectible accounts for the twelve months ended December 31, 2024 based on a two-year ratio of the net of uncollectible accounts written-off less recoveries of amounts previously written-off to water operating revenues																	
	<table border="0" style="width: 100%;"> <tr> <td style="width: 30%; text-align: center;">Twelve Months Ended (1)</td> <td style="width: 20%; text-align: center;">Write-offs Less Recoveries (2)</td> <td style="width: 20%; text-align: center;">Water Operating Revenues (3)</td> <td style="width: 30%; text-align: center;">Ratio of Net Write-offs (4)</td> </tr> <tr> <td style="text-align: center;">December 31, 2024</td> <td style="text-align: center;">466,758</td> <td style="text-align: center;">66,300,134</td> <td></td> </tr> <tr> <td style="text-align: center;">December 31, 2023</td> <td style="text-align: center;">388,152</td> <td style="text-align: center;">63,203,691</td> <td></td> </tr> <tr> <td></td> <td style="text-align: center;">854,910</td> <td style="text-align: center;">129,503,825</td> <td style="text-align: center;">0.0066</td> </tr> </table>	Twelve Months Ended (1)	Write-offs Less Recoveries (2)	Water Operating Revenues (3)	Ratio of Net Write-offs (4)	December 31, 2024	466,758	66,300,134		December 31, 2023	388,152	63,203,691			854,910	129,503,825	0.0066	
Twelve Months Ended (1)	Write-offs Less Recoveries (2)	Water Operating Revenues (3)	Ratio of Net Write-offs (4)															
December 31, 2024	466,758	66,300,134																
December 31, 2023	388,152	63,203,691																
	854,910	129,503,825	0.0066															
	Pro forma uncollectible accounts based on applying the two-year ratio of net write-offs to pro forma operating revenues under existing rates for the twelve months ended December 31, 2024	<table border="0" style="width: 100%;"> <tr> <td style="width: 30%; text-align: center;">66,553,303</td> <td style="width: 20%; text-align: center;">x</td> <td style="width: 20%; text-align: center;">0.0066</td> <td style="width: 30%; text-align: right;">439,347</td> </tr> </table>	66,553,303	x	0.0066	439,347												
66,553,303	x	0.0066	439,347															
	Less: Test Year Uncollectible Accounts	1,071,758																
		(632,411)																
67070000 Bad Debt Expense		(632,411)																

THE YORK WATER COMPANY  
 DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
 OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST- MENT			
		INCREASE	DECREASE		
	To adjust chemical expense to reflect contract and current unit prices applied to a two year average of chemicals used.				
Chemical (1)	Chemical Usage Twelve Months Ended 12-31-23 (Lbs/Gals) (2)	12-31-24 (Lbs/Gals) (3)	Two Year Annual Avg Chemical Usage (Lbs/Gals) (4)=(2)+(3)/2	Price Per (Lbs/Gals) (5)	Pro Forma Chemical Expense (6)=(4)x(5)
Caustic Soda	101,646	86,209	93,928	0.3805	35,740
Liquid Aluminum Sulfate	2,230,258	2,437,433	2,333,845	0.268074	625,643
Hypochlorite	370,586	371,572	371,079	1.464	543,259
Bulk Lime	581,881	689,875	635,878	0.11875	75,511
Ammonia	57,519	57,515	57,517	2.52	144,943
Hydrofluosilicic Acid	6,413	6,478	6,446	0.75	4,834
Potassium Permanganate	23,217	36,788	30,002	2.70	81,006
Sodium Permanganate	33,754	31,251	32,503	1.50	48,754
Bag Lime	9,150	7,650	8,400	0.2015	1,693
Bulk Carbon	2,820	-	1,410	1.25	1,763
Bag Carbon	15,680	6,160	10,920	1.34	14,633
Total Pro Forma Chemical Expense					1,577,777
Less: Chemical Expense Twelve Months Ended December 31, 2024					1,706,854
					(129,076)
61830000	Chemicals				(129,076)

THE YORK WATER COMPANY  
 DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
 OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST- MENT INCREASE DECREASE	
	To adjust payroll expense for union and non-union employees to reflect salaries and hourly rates effective December 31, 2024, applied to a two-year average of regular, overtime and double time hours.		
	Pro Forma Payroll Expense (1)	Test Year Payroll Expense (2)	Difference (3)
60110000	128668	129772	-1104
60110050	132792	133528	-736
60120000	144709	141084	3625
60120002	86833	76608	10225
60120003	157287	146015	11272
60130000	1163643	1086740	76903
60130050	170709	162227	8482
60140000	0	0	0
60140002	115879	96485	19394
60140003	124763	108064	16699
60150000	1316393	1252237	64156
60150004	263686	254984	8702
60150006	154849	160715	-5866
60150050	593272	537824	55448
60160000	204822	198117	6705
60160002	44383	43719	664
60160003	249603	227824	21779
60160004	144994	119198	25796
60160005	312023	317699	-5676
60160006	36460	25344	11116
60160007	97586	91194	6392
60170000	861982	841725	20257
60170001	69518	50810	18708
60170050	172941	158164	14777
60180000	1774965	1632092	142873
60180050	341576	325771	15805
60380000	489552	447542	42010
60180002	27680	40113	-12433
60180003	3197	1126	2071
70150000	647192	617403	29789
70150050	73815	68699	5116
70160002	346	0	346
70160003	26083	22011	4072
70110000	10472	5669	4803
	10142670	9520503	622167

Refer to Exhibit Nos HIII-2-4(a) for  
 the computations supporting the Company's  
 calculation of pro forma payroll expense.

THE YORK WATER COMPANY  
 DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
 DISTRIBUTION OF PRO FORMA LABOR BASED ON COMPANY LABOR FOR THE  
 TWO YEARS ENDED DECEMBER 31, 2024

Account	Twelve Months Ended		Two-Year Company Labor (3)=(1)+(2)	Allocation Factor (4)	Pro Forma Company Labor (5)=(3)x(4)
	December 31, 2024 (1)	December 31, 2023 (2)			
10520000	48,324	72,775	121,099	0.55645183	67,386
10530000	669,305	548,486	1,217,791		677,642
42600000	25,543	25,862	51,405		28,605
	743,172	647,123	1,390,295		773,632
60110000	129,772	101,457	231,229		128,668
60110050	133,528	105,113	238,641		132,792
60120000	141,084	118,973	260,057		144,709
60120002	76,608	79,439	156,047		86,833
60120003	146,015	136,645	282,660		157,287
60130000	1,086,740	1,004,444	2,091,184		1,163,643
60130050	162,227	144,555	306,782		170,709
60140000	0	0	0		0
60140002	96,485	111,762	208,247		115,879
60140003	108,064	116,147	224,211		124,763
60150000	1,252,237	1,113,453	2,365,690		1,316,393
60150004	254,984	218,886	473,870		263,686
60150006	160,715	117,565	278,280		154,849
60150050	537,824	528,345	1,066,169		593,272
60160000	198,117	169,968	368,085		204,822
60160002	43,719	36,041	79,760		44,383
60160003	227,824	220,737	448,561		249,603
60160004	119,198	141,371	260,569		144,994
60160005	317,699	243,038	560,737		312,023
60160006	25,344	40,178	65,522		36,460
60160007	91,194	84,178	175,372		97,586
60170000	841,725	707,343	1,549,068		861,982
60170001	50,810	74,120	124,930		69,518
60170050	158,164	152,628	310,792		172,941
60180000	1,632,092	1,557,699	3,189,791		1,774,965
60180050	325,771	288,075	613,846		341,576
60380000	447,542	432,232	879,774		489,552
60180002	40,113	9,630	49,743		27,680
60180003	1,126	4,619	5,745		3,197
70150000	617,403	545,666	1,163,069		647,192
70150050	68,699	63,954	132,653		73,815
70160002	0	622	622		346
70160003	22,011	24,863	46,874		26,083
70110000	5,669	13,151	18,820		10,472
	9,520,503	8,706,897	18,227,400		10,142,670
	10,263,675	9,354,020	19,617,695		10,916,302
	Pro Forma Company Labor				10,916,302
	Two-Year Company Labor				19,617,695
	Allocation Factor(		10,916,302		
	divided by		19,617,695 )		0.55645183

THE YORK WATER COMPANY  
 DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
 OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST- MENT INCREASE DECREASE
	To normalize over five years the cost of a 2024 customer survey commissioned by the Company. The Company commissions a customer survey approximately every five years. The Company has commissioned a customer survey in 1989, 1992, 1996, 2000, 2004, 2009, 2015, 2020 and 2024. This expense was approved by the Commission as a normalized expense in its Order at Docket No. R-901813 entered July 17, 1991.	
	2024 Customer Survey Expense	24,000
	Five Year Normalization (24000 / 5)	4,800
	Less: Customer Survey Expense for the Twelve Months Ended December 31, 2024	24,000
		(19,200)
63670000	Contractual Services-Outside Services	(19,200)

THE YORK WATER COMPANY  
 DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
 OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

Exhibit No. HIII-2-6  
 Page 1 of 1  
 Witness: M E Poff

ADJUST-  
 MENT  
 INCREASE  
 DECREASE

ACCOUNT

EXPLANATION

To adjust administrative and general expenses capitalized for the twelve months ended December 31, 2024 based on pro forma indirect labor, employee benefit costs, property insurance expense, and pension expense for the twelve months ended December 31, 2024 and two-year average capitalization ratios.

Indirect Labor

Employee Group (1)	2024 Pro Forma Payroll (2)	2-Year Avg Capital- ization Ratio (3)	Capitalized Indirect Payroll (4)
-----------------------	-------------------------------------	--	---

Administrative and General	1,908,088	10.55%	201,351
Distribution	677,398	17.98%	121,764
Maintenance and Grounds	244,496	2.55%	6,247

Employee Benefits, Property Insurance and Pension Expense

Benefit

Health Insurance	2,009,658	7.30%	146,616
Property Insurance	195,490	7.30%	14,262
Workers' Compensation Insurance	745,028	1.71%	12,706
Payroll Taxes	745,028	7.90%	58,890
Pension Expense	341,281	7.30%	24,898

Total Pro Forma Indirect Labor, Employee Benefits, Property Insurance Expense and Pension Expense Capitalized 586,735

Less: Indirect Labor, Employee Benefits, Property Insurance Expense and Pension Expense Capitalized During the Twelve Months Ended December 31, 2024 639,641

(52,906)

67580002	Administrative and General Expenses Capitalized	47,931
40801302	Payroll Taxes Capitalized	4,975

THE YORK WATER COMPANY  
 DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
 OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION				ADJUST- MENT INCREASE DECREASE
	To adjust standby letter of credit fees for the twelve months ended December 31, 2024 to reflect expected increased fees effective in 2025				
		Basis of Letter of Credit (1)	2025 Effective Rate (2)	Total Fees (3)	
	Standby Letter of Credit Fees	12,185,425	1.50%	185,320	
	Less: Standby Letter of Credit fees for the twelve months ended December 31, 2024			166,788	
				18,532	
67580402	Miscellaneous Expenses-Operations-L/C Fees				18,532

THE YORK WATER COMPANY  
 DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
 OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST- MENT INCREASE DECREASE
	To annualize expenses for directors fees for the twelve months ended December 31, 2024, based on the Company's current complement of directors and schedule of board of director and board committee meetings. Directors who are also current employees of the Company receive no additional compensation for Board service.	
	Pro Forma Director Fees for the Twelve Months Ended December 31, 2024	419,361
	Less: Director Fees for the Twelve Months Ended December 31, 2024	418,009
		1,352
67580800	Miscellaneous Expenses-Operations-Directors Fees	1,352

THE YORK WATER COMPANY  
 DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
 OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

Exhibit No. HIII-2-9  
 Page 1 of 2  
 Witness: M E Poff

ACCOUNT	EXPLANATION	ADJUST- MENT INCREASE DECREASE
	To adjust power purchased expenses for the twelve months ended December 31, 2024 to reflect actual generation and transmission rates, and distribution rates effective January 1, 2025	
	Location	
	Administrative Pumping	
	Filtration	
	Distribution	
	Filter Plant Gate	584
	Yorkana Tank	1,178
	Rocky Ridge Tank	898
	Jefferson Vault	993
	Spry Tank	3,086
	Vireo Road Tank	318
	Pleasureville Tank	932
	Impoundment Buildings	614
	Loganville Tank	895
	W Manchester Tank	374
	Jefferson Tank	651
	Wrightsville Pump House	976
	Florida Avenue Pump House	2,335
	Brickyard Tank	354
	Lehman Road Tank	1,090
	Conference Center	5,445
	Stormwater Sump	302
	Farmbrook Tank	366
	Cape Horn Tank	337
	Oak Street Pump House	664
	Wyndham Hills Tank	1,038
	Green Valley Pump House	908
	Baltimore Pike Tank	337
	Dover Tank	493
	Shrewsbury Tank	4,730
	West Cumberland Pump House	1,979
	Haines Acres Pump House	68,042
	Penn Oaks Pump House	32,360
	Hellam Pump House	2,599
	New Salem Pump House	39,563
	Dover Pump House	6,112
	Distribution Center	17,995
	General Office	17,074
	Loganville Pump House	31,334
	West York Pump House	42,565
	Berlin Pump House	751
	North Point Pump House	6,289
	Hametown Pump House	18,513
	North York Pump House	52,176
	Longstown Pump House	30,310
	Spring Grove Pump House	15,767
	Airport Rd. Pump House	44,232
	Berlin Tank	2,318
	Irishtown Road Pump House	38,489
	Northwest Pump House	103,765
	West Manheim Pump House	13,383
	Manchester Tank	4,632
	East Cumberland Well House	2,969

THE YORK WATER COMPANY  
 DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
 OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

Exhibit No. HIII-2-9  
 Page 2 of 2  
 Witness: M E Poff

ACCOUNT	EXPLANATION					ADJUST- MENT INCREASE DECREASE
	To adjust power purchased expenses for the twelve months ended December 31, 2024 to reflect actual generation and transmission rates, and distribution rates effective January 1, 2025					
	Location	Administrative	Pumping	Filtration	Distribution	
	Hanover Pump House				1,283	
	Starview Pump House				4,570	
	Mt Zion Pump House				26,970	
	Pleasureville Pump House				27,244	
	Spring Grove Tank				1,397	
	Filter Plant Gate			359		
	Starview Tank				934	
	Country View Manor Control Bldg			4,646		
	Main Pumping Station	817,025				
	Southern Repump			43,497	291,095	
	Lake Redman Pumping Station	296,847				
	Carroll Valley Well	6,056				
	S. George Security Cameras	757				
	Lake Williams Gate House	2,746				
	Lynwood Tank				1,527	
	Racetrack Road Tank				2,722	
	South Branch Weir	572				
	Vista Trail Pole/Carroll Valley				566	
	High Trail/Carroll Valley				568	
	Lincoln Wash/HSE				5,369	
	Pegram St. Pump House	2,418				
	Amblebrook Well	6,800				
	Amblebrook Well	4,092				
	Amblebrook Treatment			9,250		
	Almonee Road Tank				907	
	LIDA Water Treatment Plant			9,488		
	LIDA Pump Station			17,021		
	LIDA Tank				531	
	Houston Run Pump Station	8,565				
	Houston Run Well	2,402				
	Houston Run Well	2,013				
	East Prospect Tank				369	
	Susquehanna River Pumping	11,955				
	C-Power Curtailment Program	(17,545)			(7,965)	
		22,520	1,150,568	84,844	952,234	
	Less: Purchased Power Expense Twelve Months Ended December 31, 2024	14,734	790,156	65,457	559,160	
		7,786	360,412	19,387	393,074	
61510000	Miscellaneous Expenses-Operations-Electric					360,412
61530000	Miscellaneous Expenses-Operations-Electric					19,387
61550000	Miscellaneous Expenses-Operations-Electric					393,074
61580000	Miscellaneous Expenses-Operations-Electric					7,786

THE YORK WATER COMPANY  
 DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
 OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST- MENT INCREASE DECREASE
	To eliminate from the cost of service the expenses of the Company's annual employee picnic.	
	Expenses of the Company's Annual Employee Picnic for the Twelve Months Ended December 31, 2024	5,262
60480006	Employee Benefits-Other Employee Benefits	(5,262)

THE YORK WATER COMPANY  
 DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
 OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST- MENT INCREASE DECREASE
	To adjust operating expenses for additional costs resulting from an increase in load growth and the number of customers during the twelve months ended December 31, 2024 by applying an historical average ratio of customer accounting and collecting expenses (exclusive of bad debts), purchased power and chemical costs to sales of water.	
		Ratio of Customer Accounting and Collect- ing Expense, Power and Chemicals/ Sales of Water
	Twelve Months Ended	Sales of Water
	(1)	Customer Accounting and Collect- ing Expense Power and Chemical Costs
	(2)	(3)
December 31, 2024	66,300,134	5,639,086
December 31, 2023	63,203,691	5,368,972
	129,503,825	11,008,058
		0.085
Load Growth Adjustments		
Exhibit No. HII-2-4		41,407
Exhibit No. HII-2-5		333,074
Exhibit No. HII-2-6		11,165
Exhibit No. HII-2-7		87,508
Exhibit No. HII-2-8		(586)
Exhibit No. HII-2-9		3,484
Exhibit No. HII-2-10		(15,253)
Exhibit No. HII-2-11		152,673
Exhibit No. HII-2-12		32,120
Total Load Growth Adjustments		645,591
Additional Cost Resulting From a Net Increase in the Number of Customers During the Twelve Months Ended December 31, 2024		
645,591	x	0.085
		54,876
Increased Costs Resulting From Load Growth		54,876

THE YORK WATER COMPANY  
 DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
 OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST- MENT INCREASE DECREASE
	To annualize trustee and portfolio management fees for the Company's qualified defined benefit pension plans based on the plan asset values as of December 31, 2024. The Company's sponsors two pension plans, one for union represented employees and another for general and administrative employees.	
	Plan Assets as of December 31, 2024	62,565,878
	Annual Trustee and Portfolio Management Fees at 0.25%	156,415
	Less: Trustee and Portfolio Management Fees for the Twelve Months Ended December 31, 2024	158,054
		(1,639)
60480001	Employee Benefits-Pension Administration	(1,639)

THE YORK WATER COMPANY  
 DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
 OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST- MENT INCREASE DECREASE
	To adjust the fees for the Company's Standard & Poor's corporate credit rating based on the fee schedule in effect January 1, 2025 to December 31, 2025.	
	The Company obtains an investment grade credit rating from Standard & Poor's to allow the Company to issue debt at lower interest rates than the Company could otherwise obtain, thereby reducing the cost of debt paid by our customers.	
	Corporate Credit Rating Fee Based on Fee Schedule in Effect January 1, 2025	94,000
	Corporate Credit Rating Fee Incurred and Recorded on the Books During the Twelve Months Ended December 31, 2024	93,000
		1,000
67580403	Miscellaneous Expenses-Operations-Bond and Corporate Rating Fees	1,000

THE YORK WATER COMPANY  
 DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
 OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST- MENT INCREASE DECREASE
	<p>To amortize over ten years the acquisition costs of the waterworks property and rights of the Westwood Mobile Home Park less than the original cost of the property when first devoted to public service less the applicable accrued depreciation. This negative amortization was specifically approved by the Commission under the Settlement Agreement under Docket No. R-2018-3000019. The amortization period began on March 1, 2019 and ends in February 28, 2029.</p>	
	Acquisition Costs	21,321
	Less: Depreciated Original Cost of Waterworks Property and Rights	96,795
	Acquisition Adjustment	(75,474)
	Ten Year Amortization (-75,474 / 10)	(7,547)
40600001 Amortization of Utility Plant Acquisition Adjustments		(7,547)

THE YORK WATER COMPANY  
 DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
 OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST- MENT INCREASE DECREASE		
	To annualize health insurance expense for the twelve months ended December 31, 2024 based on the Company's complement of employees and actual health insurance rates as of January 1, 2025			
Number of Employees (1)	Class (2)	Provider (3)	Insurance Premium (4)	Annual Insurance Expense (5)
66	Individual	Delta Dental	32.51	25,748
52	Family	Delta Dental	83.64	52,191
60	Individual	VBA	10.60	7,632
58	Family	VBA	24.98	17,386
65	Individual	Highmark	1064.07	829,971
50	Multi	Highmark	2457.33	1,474,396
18	Individual	HSA	500.00	9,000
15	Multi	HSA	1000.00	15,000
130		Mutual of Omaha	6.53	10,187
	Total Pro Forma Health Insurance Expense			2,441,511
	Less: Portion of Pro Forma Health Insurance to be Borne by Employees			431,853
	Pro Forma Health Insurance Borne by Company			2,009,658
	Test Year Health Insurance Expense Net of Employee Contributions			1,598,421
				411,237
60480005	Employee Benefits-Health Insurance			411,237

THE YORK WATER COMPANY  
 DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
 OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION				ADJUST- MENT INCREASE DECREASE
	To adjust workers' compensation insurance expense based on pro forma payroll for twelve months ended December 31, 2024 and January 1, 2025 workers compensation insurance rates and experience modification.				
	Waterworks Employees (1)	Outside Sales (2)	Clerical Employees (3)	Total (4)	
Pro Forma Payroll Twelve Months Ended December 31, 2024	5,878,282	1,350,810	3,687,210	10,916,302	
Premium Rates Per \$100	\$2.31	\$0.21	\$0.08		
Premiums Subject to Experience Modification	135,788	2,837	2,950	141,575	
Increased Employers Liability Limit @ 1.10%				1,557	
Pa Experience Modification				1.260	
Premiums Adjusted by Application of Experience Modification				180,346	
Schedule Rating @ 5%				9,017	
Safety Credit @ 5%				(9,468)	
Premiums Adjusted By Application of Schedule Rating and Safety Credit				179,896	

THE YORK WATER COMPANY  
 DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
 OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST- MENT INCREASE DECREASE
	To adjust workers' compensation insurance expense based on pro forma payroll for twelve months ended December 31, 2024 and January 1, 2025 workers compensation insurance rates and experience modification.	
	Premium Discount at 11.33%	(20,382)
	Total Premium	159,513
	Pennsylvania Compensation Rating Bureau Fee	175
	Foreign and Domestic Terrorism Surcharge	3,275
	Catastrophe (Other than terrorism)	2,183
	Pennsylvania Employer Assessment @ 2.42%	3,997
	Pro Forma Workers' Compensation Insurance Expense for the Twelve Months Ended December 31, 2024	169,143
	Less: Workers Compensation Insurance Expense for the Twelve Months Ended December 31, 2024	169,452
	Adjustment	(309)
65880000	Insurance-Workers Compensation	(309)

THE YORK WATER COMPANY  
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
OPERATING EXPENSE ADJUSTMENTS UNDER PROPOSED RATES

ACCOUNT	EXPLANATION	ADJUST- MENT INCREASE DECREASE					
To adjust gas service expenses for the twelve months ended December 31, 2024 based on the average usage of the two years ended December 31, 2024 and commercial gas service rates effective January 1, 2025							
		130 E Market	124 E Market	1801 Mt Rose	Grantley Road	Brillhart Pumping	Coffey Ave
	Thm used 2024	5,861	4,751	8,345	34,098	16,671	5,524
	Thm used 2023	6,071	6,263	7,740	25,355	10,057	5,820
		11,932	11,014	16,085	59,453	26,728	11,344
	Avg Consumption	5,966	5,507	8,043	29,727	13,364	5,672
	Customer Charge	396	396	756	756	756	329
	Supply Charges @						
	0.23868	1,424	1,314	1,920	7,095	3,190	3,356
	0.591595						
	Gas Cost Adjustment @						
	0.00753	45	41	61	224	101	15
	0.00257						
	Distribution Charges @						
	0.80544	4,805	4,436	5,511	20,369	9,157	2,197
	0.68522						
	0.38739						
	Pass Through Charge @						
	0.33217	1,982	1,829	2,671	9,874	4,439	121
	0.02126						
	Sales Tax @ 6%	519	481	655	2,299	1,059	361
	Pro Forma Gas Service Expense	9,171	8,498	11,574	40,618	18,701	6,378
	Less: Gas Service Expense for twelve months ended December 31, 2024	7,450	6,032	9,973	31,313	16,082	5,725
	Adjustment	1,721	2,466	1,601	9,304	2,620	652
67510600	Miscellaneous Expenses-Operations-Office Expense and Utilities						2,620
67530600	Miscellaneous Expenses-Operations-Office Expense and Utilities						9,957
67550600	Miscellaneous Expenses-Operations-Office Expense and Utilities						1,601
67580600	Miscellaneous Expense-Operations-Office Expense and Utilities						4,186

THE YORK WATER COMPANY  
 DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
 OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST- MENT INCREASE DECREASE
	To normalize over 3 years the costs related to the Amendments to the Company's Dividend Reinvestment and Direct Stock Purchase and Sale Plan filed with the Securities and Exchange Commission in 2022. The Company is required to file for additional shares under the Company's Dividend Reinvestment and Direct Stock Purchase and Sale Plan every three years.	
	Costs Related to the Amendment of the Dividend Reinvestment and Direct Stock Purchase and Sale Plan in 2022	23,285
	3 Year Normalization (23,285 / 3)	7,762
63380000	Contractual Services-Legal	4,702
63280000	Contractual Services-Accounting	3,060

THE YORK WATER COMPANY  
 DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
 OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST- MENT INCREASE DECREASE
	To normalize over 10 years the costs related to the Long-term Incentive Plan (LTIP) filed with the Securities and Exchange Commission (SEC) in 2016. The LTIP shares are expected to last ten years. After ten years, the Company will be required to file for additional shares with the SEC.	
	Costs Related to the Long-term Incentive Plan in 2016	17,402
	10 Year Normalization (17,402 / 10)	1,740
63380000	Contractual Services-Legal	1,518
63280000	Contractual Services-Accounting	222

THE YORK WATER COMPANY  
 DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
 OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST- MENT INCREASE DECREASE
	To normalize over seventeen years the costs of accounting, legal, printing and other services related to the Form S-8 for the Company's Employee Stock Purchase Plan filed with the Securities and Exchange Commission in 2013. Based on the present rate of issuance of common shares under the Company's Employee Stock Purchase Plan, the Company will be required to file another Form S-8 with the Securities and Exchange Commission in 2030 in order to continue its Employee Stock Purchase Plan. A Securities Certificate concerning the registering of additional Employee Stock Purchase Plan shares was registered by the Commission at Docket No. S-2015-2479706, dated June 11, 2015.	
	Accounting Services Related to the Form S-8 and Amendment Thereto for the Employee Stock Purchase Plan	2,991
	Legal Services Related to the Form S-8 and Amendment Thereto for the Employee Stock Purchase Plan	14,887
	Total Costs	17,878
	Annual Amortization (17,878 / 17)	1,052
63280000	Contractual Services-Accounting	176
63380000	Contractual Services-Legal	876

THE YORK WATER COMPANY  
 DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
 OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST- MENT INCREASE DECREASE
	To amortize over ten years the acquisition costs of the waterworks property and rights of Scott Water Company in excess of the original cost of the property when first devoted to public service less the applicable accrued depreciation. The amortization period ends in February 2036.	
	Acquisition Costs	31,803
	Less: Depreciated Original Cost of Waterworks Property and Rights	9,144
	Acquisition Adjustment	22,659
	Ten Year Amortization (22,659 / 10)	2,266
40600001	Amortization of Utility Plant Acquisition Adjustments	2,266

THE YORK WATER COMPANY  
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST- MENT INCREASE DECREASE
	To adjust gasoline expense for the twelve months ended December 31, 2024 based on the volumes of gasoline used during the twelve months ended December 31, 2024 and current gasoline price per gallon.	
	Gasoline Used Twelve Months Ended December 31, 2024	75,530
	Price Per Gallon of Gasoline as of March, 2022	3.399
	Pro Forma Gasoline Costs for Twelve Months Ended December 31, 2024	256,726
	Less: Gasoline Costs Recorded on the Corporate Books During the Twelve Months Ended December 31, 2024	225,704
	Capitalized Portion of Adjustment	2,671
		28,352
65020000	Source-Maintenance-Transportation Expense	1,925
65030000	Treatment-Operations-Transportation Expense	1,522
65040000	Treatment-Maintenance-Transportation Expense	2,453
65050000	Distribution-Operations-Transportation Expense	4,161
65050004	Distribution-Operations-Services-Transportation	3,447
65050006	Distribution-Operations-Meters-Transportation	1,118
65060000	Distribution-Maintenance-Transportation Expense	776
65060002	Distribution-Maintenance-Structures-Transportation	652
65060003	Distribution-Maintenance-Equipment-Transportation	1,646
65060004	Distribution-Maintenance-Services-Transportation	714
65060005	Distribution-Maintenance-Mains-Transportation	3,323
65060006	Distribution-Maintenance-Meters-Transportation	93
65060007	Distribution-Maintenance-Hydrants-Transportation	1,377
65070000	Customer Accounts-Operations-Transportation	3,219
65080000	General & Admin-Operations-Transportation Expense	1,925

THE YORK WATER COMPANY  
 DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
 OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST- MENT INCREASE DECREASE
	To eliminate from the cost of service the present value costs of postretirement benefits other than pensions (Death Benefit and Health Benefit) expensed during the twelve months ended December 31, 2024 to reflect the pay-as-you-go costs of postretirement benefits other than pensions (Death Benefit)	
	Pay-As-You-Go Costs of Postretirement Benefits Other Than Pensions (Death (Benefits) Incurred During the Twelve Months Ended December 31, 2024 (Representing 1 Death)	2,000
	Less:	
	Present Value of Postretirement Death Benefits Expensed During the Twelve Months Ended December 31, 2024	(10,712)
		12,712
60480006	Other Employee Benefits	12,712

THE YORK WATER COMPANY  
 DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
 OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION				ADJUST- MENT INCREASE DECREASE
To adjust fuel expense used for pumping to reflect current unit prices applied to a two-year average of fuel oil used.					
	Fuel Oil Usage		Two-Year Annual Avg		
	Twelve Months Ended 12-31-23 (Gallons) (1)	12-31-24 (Gallons) (2)	Fuel Oil Usage (Gallons) (3)=(2)+(3)/2	Current Price Per Gallon (4)	Pro Forma Fuel Expense (5)=(3)x(4)
Fuel Oil Used For Pumping	7,168	19,247	13,208	3.007	39,712
Less: Fuel Oil Used For Pumping For Twelve Months Ended December 31, 2024					25,191
					14,520
61610000 Fuel					14,520

THE YORK WATER COMPANY  
 DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
 OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST- MENT INCREASE DECREASE
	<p>To amortize over ten years the acquisition costs of the waterworks property and rights of the Margaretta Mobile Home Park in excess of the original cost of the property when first devoted to public service less the applicable accrued depreciation. This amortization was specifically approved by the Commission under the Settlement Agreement under Docket No. R-2018-3000019. The amortization period began on March 1, 2019 and ends in February 28, 2029.</p>	
	Acquisition Costs	101,667
	Less: Depreciated Original Cost of Waterworks Property and Rights	46,159
	Acquisition Adjustment	55,509
	Ten Year Amortization (55,509 / 10)	5,551
40600001	Amortization of Utility Plant Acquisition Adjustments	5,551

THE YORK WATER COMPANY  
 DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
 OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST- MENT INCREASE DECREASE
	<p>To include in operating costs expansion of The York Water Cares (YWC) Low Income Customer Assistance Program. The Company would continue to make payments to local non-profit organizations that would assist low income customers pay their water and wastewater bills to avoid shut off. This is part of a program offered by the non-profit organizations including meeting other needs and providing financial counseling. As a community-based water and wastewater system, the Company believes it is in the best interest of all ratepayers to allow some portion of rate revenues to be used to assist low income customers.</p>	
	Low Income Assistance Program	60,000
	<p>Less: Low Income Assistance Program Expense During the Twelves Months Ended December 31, 2024</p>	(40,000)
		20,000
63670000 Misc Expenses-Customer Service-Outside Services		20,000

THE YORK WATER COMPANY  
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST- MENT INCREASE DECREASE		
To adjust bank fee expenses for the twelve months ended December 31, 2024 to reflect actual fees effective January 1, 2025				
		Quantity	Fee	Total
<b>Account Activity Fees</b>				
	Account Maintenance	12	\$14.00	168
	Deposit Tickets	5	\$1.10	6
	Deposit Item Encoded	168,472	\$0.12	20,217
	Checks Paid	4,488	\$0.16	718
	Deposit Correction Credit	3	\$1.00	3
	Deposit Correction Debit	14	\$3.00	42
	ACH Debits	1,241	\$0.12	149
	ACH Credits	1,777	\$0.12	213
	Deposit Balance Fee	7,385	\$0.16	1,145
<b>Standard Account Fees</b>				
	Return Deposit Item Charge			
	Stop Payment Fee	111	\$8.00	888
		1	\$35.00	35
<b>Wire Transfer Services</b>				
	Wire Transfer Credit	26	\$9.00	234
	Internet Wire Transfer Debit	75	\$9.00	675
<b>Cash Sweep Services</b>				
	Cash Sweep Monthly Service	12	\$115.00	1,380
<b>Remote DepositLink</b>				
	Monthly Maintenance	12	\$50.00	600
	RDC Add'l Location	12	\$20.00	240
	RDC Deposit Adjustment	91	\$5.00	455
	RDC Deposit Ticket	2032	\$0.27	549
	RDC Per/Check Fee	20057	\$0.05	1,003
	Vault Smart Safe - Maint	12	\$75.00	900
<b>Check Imaging Services</b>				
	CD Rom with check images	12	\$30.00	360
	Check Images on CD Rom Per Ima	4488	\$0.07	314
<b>Cashlink Online Banking</b>				
	Cashlink Online Monthly Maintenanc	12	\$62.00	744
	Bus OLB Reporting per Acct	48	\$12.00	576
<b>ACH Origination Services</b>				
	ACH Originating Files	71	\$9.00	639
	ACH Originating Credits/Debits	153005	\$0.21	32,131
	ACH Prenote Debit Items	1006	\$0.06	60
	Returned ACH Origination Debits	655	\$6.00	3,930

THE YORK WATER COMPANY  
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST- MENT INCREASE DECREASE		
To adjust bank fee expenses for the twelve months ended December 31, 2024 to reflect actual fees effective January 1, 2025				
	Quantity	Fee	Total	
<b>Lockbox Services</b>				
	Monthly Maintenance Lockbox	12	\$160.00	1,920
	Lock Box Per Item	175710	\$0.29	50,956
	Lock Box Deposit	2208	\$0.35	773
	Lock Box Branch Accepted Item	2619	\$1.75	4,583
	elockbox Monthly Maintenance	12	\$75.00	900
	eLockbox Per Item	47421	\$0.08	3,794
	Electronic File Lockbox - Monthly	12	\$110.00	1,320
	Lockbox Unprocessed/Rejected Fee	906	\$0.40	362
	Lockbox Remit CD per Item	201462	\$0.04	8,058
	Online Lockbox Image Items	201462	\$0.05	10,073
	Lockbox Web View/Report	12	\$110.00	1,320
	Cash Transaction Fee per Trans	6	\$20.00	120
	Lockbox - On-line Exceptions	7422	\$0.14	1,039
	Lockbox Branch Processing - Month	12	\$350.00	4,200
<b>Acct. Reconciliation &amp; Fraud Prev</b>				
	Direct Transmission Mo Maint.	12	\$48.00	576
	Positive Pay Monthly Maint	12	\$120.00	1,440
	Positive Pay per item	4488	\$0.11	494
	Electronic File Output Fee	12	\$25.00	300
	A/R Exceptions Reported	5	\$6.00	30
	A/R Exceptions Returned	4	\$12.00	48
	PO Box Rental	1	\$1,980.00	1,980
	Postage Due		\$375.00	375
	Total Fees Charged			163,034
	Credit			(70)
	Total Fees			162,964
	Less: Bank Fees			
	Twelve Months Ended			
	December 31, 2024			91,614
				71,351
67580401 Bank Fees				71,351

THE YORK WATER COMPANY  
 DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
 OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST- MENT INCREASE DECREASE
	To normalize over ten years the costs of a survey of the yard piping at the Company's filter plant property conducted in 2015. The Company anticipates surveying its filter plant piping approximately every ten years.	
	Costs to Survey the Filter Plant Property	30,810
	Ten Year Normalization (30,810 / 10)	3,081
63630000	Misc Expenses-Treatment Operations-Outside Services	3,081

THE YORK WATER COMPANY  
 DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
 OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST- MENT INCREASE DECREASE
	To normalize over 5 years the cost of a service life study incurred and recorded during the twelve months ended December 31, 2024. The Company, as a public utility with gross intrastate revenues in excess of \$20 million, is required to file a service life study with the Commission every five years pursuant to Chapter 73 of the Public Utility Code.	
	Costs of Service Life Study	25,688
	Five Year Normalization (25,688 / 5)	5,138
	Amount in historic test year expenses	5,138
63280003 Contractual Services-Other Accounting		0

THE YORK WATER COMPANY  
 DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
 OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST- MENT INCREASE DECREASE
	To normalize on-line bill payment fees for the twelve months ended December 31, 2024 based on the Company's current contracted rate and average customer participation level as of February 2025.	
	Average monthly fees January/February 2025	42,510
	Average annualized fees under the current contract (42,510 x 12)	510,126
	Fees recorded on the corporate books for the twelve months ended December 31, 2024	<u>509,164</u>
	Amount of Adjustment	962
67570400	Trustee and Bank Fees - Customer Acctg.	962

THE YORK WATER COMPANY  
 DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
 OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST- MENT INCREASE DECREASE
	<p>To amortize over ten years the acquisition costs of the waterworks property and rights of the Lincoln Estates Mobile Home Park less than the original cost of the property when first devoted to public service less the applicable accrued depreciation. This negative amortization was specifically approved by the Commission under the Settlement Agreement under Docket No. R-2018-3000019. The amortization period began on March 1, 2019 and ends in February 28, 2029.</p>	
	Acquisition Costs	69,772
	Less: Depreciated Original Cost of Waterworks Property and Rights	146,957
	Acquisition Adjustment	(77,186)
	Ten Year Amortization (-77,186 / 10)	(7,719)
40600001	Amortization of Utility Plant Acquisition Adjustments	(7,719)

THE YORK WATER COMPANY  
 DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
 OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST- MENT INCREASE DECREASE
	<p>To amortize over ten years the acquisition costs of the waterworks property and rights of The Meadows less than the original cost of the property when first devoted to public service less the applicable accrued depreciation. This negative amortization was specifically approved by the Commission under the Settlement Agreement under Docket No. R-2018-3000019. The amortization period began on March 1, 2019 and ends in February 28, 2029.</p>	
	Acquisition Costs	62,960
	Less: Depreciated Original Cost of Waterworks Property and Rights	221,778
	Acquisition Adjustment	(158,818)
	Ten Year Amortization (-158,818 / 10)	(15,882)
40600001	Amortization of Utility Plant Acquisition Adjustments	(15,882)

THE YORK WATER COMPANY  
 DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
 OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST- MENT INCREASE DECREASE
	To normalize over 5 years the cost of a Long Term Infrastructure Improvement Plan (LTIIIP) incurred and recorded during the twelve months ended December 31, 2021. The Company, as a public utility that recovers costs from a DSIC is required to file a LTIIIP with the Commission every five years pursuant to Chapter 121 of the Public Utility Code.	
	Costs of Long Term Infrastructure Improvement Plan	3,358
	Five Year Normalization (3,358 / 5)	672
	Amount in historic test year expenses	-
63380000 Contractual Services-Legal		672

THE YORK WATER COMPANY  
 DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
 OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST- MENT INCREASE DECREASE
	To adjust SEC reporting software for the twelve months ended December 31, 2024 to reflect actual fees effective January 1, 2025 for software compliant with EDGAR Next requirements	
	Total Annual Cost for Transform software	18,004
	Total Annual Cost for XBRL professional services	10,550
	Total Annual Cost	28,554
	Amount in Historic Test Year Expense	20,900
		7,654
62180000	Materials & Supplies-Computer	2,104
63680000	Contractual Services-Outside Services	5,550

THE YORK WATER COMPANY  
 DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
 OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST- MENT INCREASE DECREASE
	To eliminate from the cost of service the legal expenses incurred during the twelve months ended December 31, 2024 related to potential acquisitions.	
	Legal Fees Incurred during the twelve months ended December 31, 2024	133,751
63380000 Administrative & General - Outside Services - Legal		(133,751)

THE YORK WATER COMPANY  
 DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
 OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST- MENT INCREASE DECREASE
	To amortize the actual costs to date of replacing customer-owned lead service lines excluding the costs recovered through the prior base rate case from March 2022 and ending in February 2026 over a period of four years in accordance with the Commission Order at Docket No. P-2016-2577404.	
	Total costs incurred on customer-owned lead service line replacements since the prior base rate case	581,191
	Total amortization period in years	<u>4</u>
	Annual amortization (581,191 / 4)	145,298
	Less: Amortization recorded on the the corporate books for the twelve months ended December 31, 2024	283,064
		(137,767)
63660004	Outside Services-Maintenance of Services	(137,767)

THE YORK WATER COMPANY  
 DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
 OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST- MENT INCREASE DECREASE
	To adjust licensing fees for enterprise resource planning software for the twelve months ended December 31, 2024 to reflect actual fees for replacement of the current system due to end of life considerations	
	Total Annual Cost for IFS software	404,538
	Total Annual Cost for Cayenta Customer Information System	428,373
	Total Annual Cost	832,910
	Amount in Historic Test Year Expense	191,972
		640,939
63680000 Contractual Services-Outside Services		640,939

THE YORK WATER COMPANY  
 DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
 OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST- MENT INCREASE DECREASE
	To adjust automobile insurance for the twelve months ended December 31, 2024 based on the rates effective and commercial gas service rates effective January 1, 2025 and current gasoline price per gallon.	
	Pro Forma Automobile Insurance for Twelve Months Ended December 31, 2024	99,425
	Less: Automobile Insurance Recorded on the Corporate Books During the Twelve Months Ended December 31, 2024	73,350
	Capitalized Portion of Adjustment	2,245
		23,830
65020000	Source-Maintenance-Transportation Expense	1,618
65030000	Treatment-Operations-Transportation Expense	1,279
65040000	Treatment-Maintenance-Transportation Expense	2,062
65050000	Distribution-Operations-Transportation Expense	3,497
65050004	Distribution-Operations-Services-Transportation	2,897
65050006	Distribution-Operations-Meters-Transportation	940
65060000	Distribution-Maintenance-Transportation Expense	653
65060002	Distribution-Maintenance-Structures-Transportation	548
65060003	Distribution-Maintenance-Equipment-Transportation	1,383
65060004	Distribution-Maintenance-Services-Transportation	600
65060005	Distribution-Maintenance-Mains-Transportation	2,793
65060006	Distribution-Maintenance-Meters-Transportation	78
65060007	Distribution-Maintenance-Hydrants-Transportation	1,157
65070000	Customer Accounts-Operations-Transportation	2,706
65080000	General & Admin-Operations-Transportation Expense	1,618

THE YORK WATER COMPANY  
 DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
 OPERATING EXPENSE ADJUSTMENTS UNDER PROPOSED RATES

ACCOUNT	EXPLANATION	ADJUST- MENT INCREASE DECREASE																
	To adjust pro forma at proposed rates uncollectible accounts for the twelve months ended December 31, 2024 based on a two-year ratio of the net of uncollectible accounts written-off less recoveries of amounts previously written-off to water operating revenues																	
	<table border="0" style="margin-left: auto; margin-right: auto;"> <tr> <td style="text-align: center;">Twelve Months Ended (1)</td> <td style="text-align: center;">Write-offs Less Recoveries (2)</td> <td style="text-align: center;">Operating Revenues (3)</td> <td style="text-align: center;">Ratio of Net Write-offs (4)</td> </tr> <tr> <td style="text-align: center;">December 31, 2024</td> <td style="text-align: center;">466,758</td> <td style="text-align: center;">66,300,134</td> <td></td> </tr> <tr> <td style="text-align: center;">December 31, 2023</td> <td style="text-align: center;">388,152</td> <td style="text-align: center;">63,203,691</td> <td></td> </tr> <tr> <td></td> <td style="text-align: center;">854,910</td> <td style="text-align: center;">129,503,825</td> <td style="text-align: center;">0.0066</td> </tr> </table>	Twelve Months Ended (1)	Write-offs Less Recoveries (2)	Operating Revenues (3)	Ratio of Net Write-offs (4)	December 31, 2024	466,758	66,300,134		December 31, 2023	388,152	63,203,691			854,910	129,503,825	0.0066	
Twelve Months Ended (1)	Write-offs Less Recoveries (2)	Operating Revenues (3)	Ratio of Net Write-offs (4)															
December 31, 2024	466,758	66,300,134																
December 31, 2023	388,152	63,203,691																
	854,910	129,503,825	0.0066															
	Pro forma uncollectible accounts based on applying the two-year ratio of net write-offs to pro forma operating revenues under proposed rates for the twelve months ended December 31, 2024	498,634																
	Less: Pro Forma Uncollectible Accounts for Twelve Months Ended December 31, 2024 (Refer to Exhibit No. HIII-2-2)	439,347																
		59,288																
67070000	Bad Debt Expense	59,288																

THE YORK WATER COMPANY  
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
EXTRAORDINARY PROPERTY LOSSES FOR TWELVE MONTHS ENDED  
DECEMBER 31, 2024

53.53 III. Operating Expense

D. Water and Wastewater Utilities

3 List extraordinary property losses as a separate item, not included in operating expenses or depreciation and amortization. Sufficient supporting data must be provided.

Response: The York Water Company had no extraordinary property losses for twelve months ended December 31, 2024.

THE YORK WATER COMPANY  
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
NORMALIZATION OF RATE CASE EXPENSE

53.53 III. Operating Expense

D. Water and Wastewater Utilities

4. Supply detailed calculations of normalization of rate case expense, including supporting data for outside services rendered. Provide the items comprising the rate case expense claim (include the actual billings or invoices in support of each kind of rate case expense) and the items comprising the actual expenses of prior rate cases.

Response: Refer to Exhibit No. HIII-2-1 for a detail of the estimated expenses of this rate case and the normalization of those estimated expenses over forty-eight months.

THE YORK WATER COMPANY  
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
OPERATING EXPENSE ADJUSTMENTS FOR SALARY, WAGE AND  
FRINGE BENEFIT INCREASES

53.53 III Operating Expense

- D. Submit detailed computation of adjustments to operating expenses for salary, wage and fringe benefit increases (union and non-union merit, progression, promotion and general) granted during the test year and six months subsequent to the test year. Supply data showing for the test year:
- 5
- a. Actual payroll expense (regular and overtime separately), by categories of operating expenses, i.e.- maintenance, operating transmission, distribution, other.
  - b. Date, percentage increase and annual amount of each general payroll increase during the test year.
  - c. Dates and annual amounts of merit increases or management salary adjustments.
  - d. Total annual payroll increases in the test year.
  - e. Proof that the actual payroll plus the increases equal the payroll expense claimed in the supporting data (by categories of expenses).
  - f. Detailed list of employee benefits and cost thereof for union and non-union personnel. Any specific benefits for executives and officers should also be included, and cost thereof.
  - g. Support the annualized pension cost figures.
    - ( i ) State whether these figures include any unfunded pension costs. Explain.
    - ( ii ) Provide latest actuarial study used for determining pension accrual rates.
  - h. Submit a schedule showing any deferred income and consultant fee to both corporate officers and employees in the historic and future test years.

RESPONSE Refer to Page 2

THE YORK WATER COMPANY  
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
OPERATING EXPENSE ADJUSTMENTS FOR SALARY, WAGE AND FRINGE  
BENEFIT INCREASES

Response:

Refer to Exhibit Nos. HIII-2-4 and HIII-2-4(a) for detailed computations of adjustments to operating expenses for salary and wage increases granted in 2024, and a description of the procedure followed in computing pro forma payroll.

On May 1, 2024, an approximate 3.5% increase was granted to union employees (on average).

On October 1, 2024, an approximate 4.7% increase was granted to non-union and management employees (on average). The increase does not reflect a merit allowance. Performance is considered in establishing non-union and management compensation.

Refer to Exhibit Nos. HIII-2-16 and HIII-2-17 for detailed computations of adjustments to operating expenses for the twelve months ended December 31, 2024 for fringe benefits.

Refer to Exhibit No. HIII-2-6 for detailed computations of indirect labor, group life insurance, health insurance, workers' compensation insurance, payroll taxes and pension expense capitalized to reflect expense adjustments for the twelve months ended December 31, 2024.

Refer to Exhibit No. HIII-2 for employee benefits and the costs thereof.

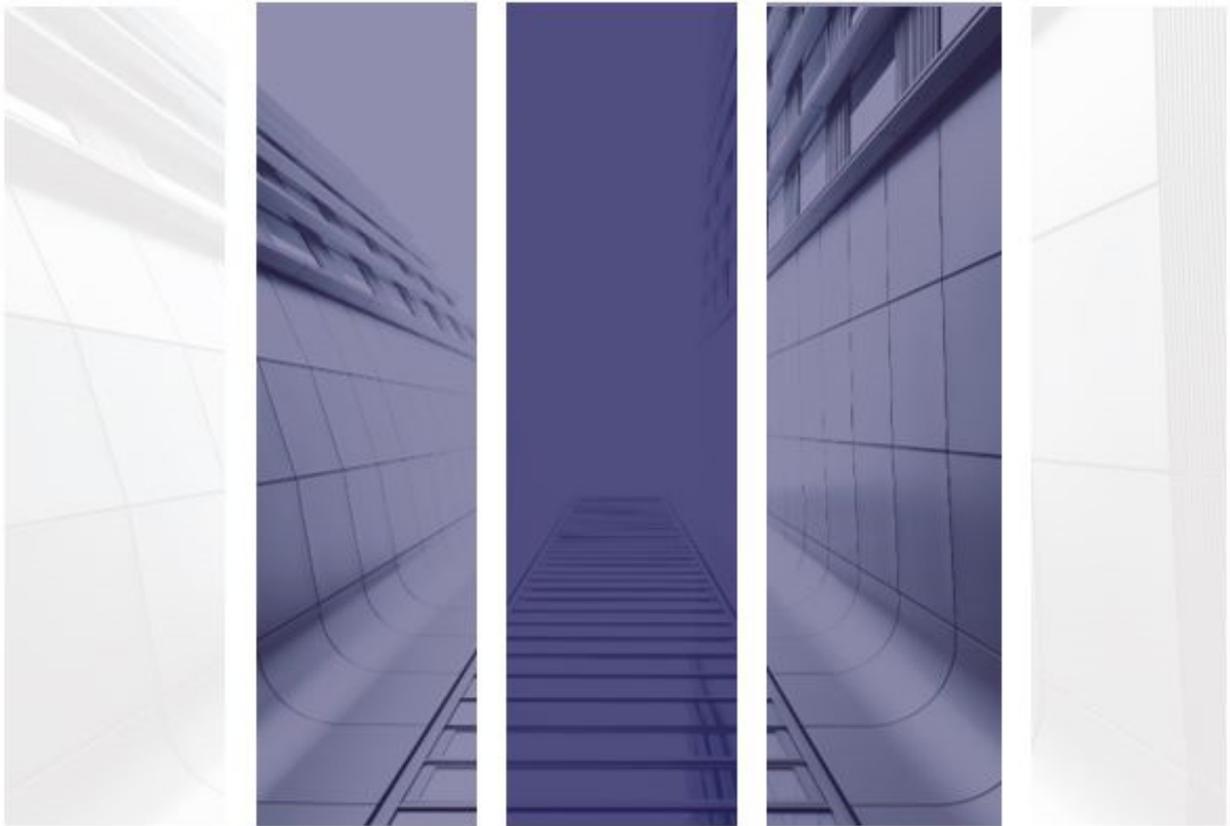
The amount of vacation (including personal days and holidays) paid during the twelve months ended December 31, 2024, was 1,386,213

The Company reflects for ratemaking purposes its actual cash payments to the defined benefit pension plans.

A copy of the latest actuarial valuation studies for the Company's defined benefit pension plans is attached.

No consultant fees are paid to corporate officers or employees.

# Actuarial Valuation for Pension Accounting



## THE YORK WATER COMPANY PENSION PLAN FOR GENERAL AND ADMINISTRATIVE EMPLOYEES

As of December 31, 2024

For the Fiscal Year January 1, 2024 to December 31, 2024



conradsiegel.com

The York Water Company Pension Plan for General and Administrative Employees  
Actuarial Valuation as of December 31, 2024

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Summary of Plan Provisions (SPP)

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Section 2 - Calculations for Pension Accounting End of Year Reporting

Appendix

The York Water Company Pension Plan for General and Administrative Employees  
Actuarial Valuation as of December 31, 2024

**Executive Summary**

The purpose of this report is to provide necessary accounting disclosure items for the Plan's fiscal year ending December 31, 2024.

**Actuarial Assumptions**

The actuarial assumptions and methods are listed on the first two pages of Section 2. The discount rate for the fiscal year ending December 31, 2024, increased from 4.75% to 5.45%. In general, increasing the discount rate has the effect of decreasing the Plan's liabilities.

The following table summarizes the key valuation assumptions over the past three years:

Fiscal Year	2022	2023	2024
Discount Rate at Beginning of Year:	2.65%	5.00%	4.75%
Discount Rate at End of Year:	5.00%	4.75%	5.45%
Long-Term Rate of Return:	6.50%	5.00%	5.00%
Salary Scale:	3.00%	3.00%	3.00%

**Net Periodic Pension Cost**

For the fiscal year ending December 31, 2024, the net periodic pension cost is (\$496,479). The net periodic pension cost is the expense amount used for annual financial statement purposes and is made up of several components as detailed below:

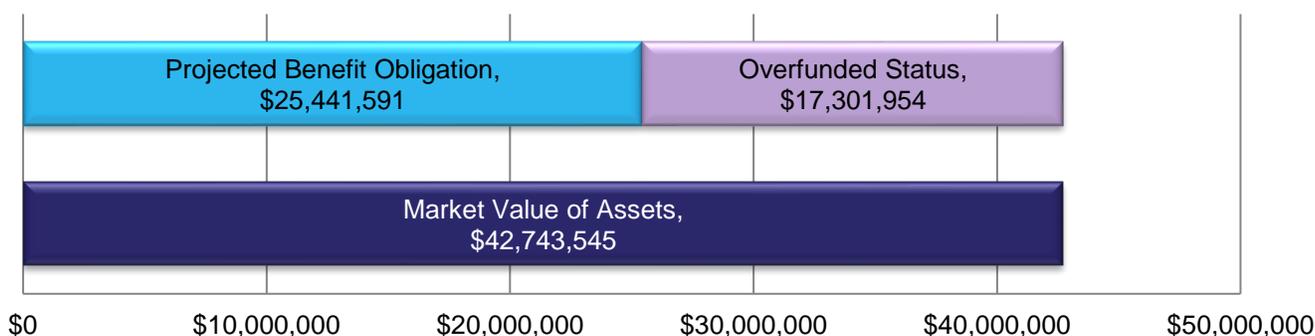
Fiscal Year	2022	2023	2024
Service Cost	\$ 774,809	\$ 423,930	\$ 427,208
Interest Cost	907,898	1,270,923	1,256,436
Expected Return on Assets	(2,860,252)	(2,469,885)	(2,167,744)
Amortization of Net Transition (Asset) or Obligation	0	0	0
Amortization of Prior Service Cost	(12,379)	(12,379)	(12,379)
Amortization of Net (Gain) or Loss	0	0	0
<b>Net Periodic Pension Cost</b>	<b>\$ (1,189,924)</b>	<b>\$ (787,411)</b>	<b>\$ (496,479)</b>

**Funded Status of the Plan**

As of December 31, 2024, the Plan has a projected benefit obligation of \$25,441,591. In comparison, the market value of plan assets as of this date equals \$42,743,545, resulting in an overfunded status totaling \$17,301,954.

Fiscal Year	2022	2023	2024
Market Value of Assets	\$ 38,100,776	\$ 43,508,125	\$ 42,743,545
Less: Projected Benefit Obligation	(26,233,787)	(27,268,921)	(25,441,591)
<b>Funded Status of the Plan</b>	<b>\$ 11,866,989</b>	<b>\$ 16,239,204</b>	<b>\$ 17,301,954</b>

**Funded Status of the Plan for the Fiscal Year Ending December 31, 2024**



The York Water Company Pension Plan for General and Administrative Employees  
Actuarial Valuation as of December 31, 2024

**Disclosure Statement**

Actuarial computations under FASB ASC 715-30 are for purposes of fulfilling employer accounting requirements. The calculations reported herein have been performed in accordance with generally accepted actuarial principles and practices, and on a basis consistent with our understanding of FASB ASC 715-20 and FASB ASC 715-30 and based upon assumptions provided by The York Water Company. The assumptions were assessed to be reasonable unless noted otherwise. In preparing this report, we have relied upon the data furnished to us. The data with respect to receipts and disbursements and assets of the Plan was furnished by PNC Bank. The data with respect to participants and beneficiaries was furnished by The York Water Company. The data has been reviewed and has been determined to be reasonable and consistent.

The information as contained in this report is a projection of liabilities based upon stated assumptions and is not an exact statement of the Plan's ultimate benefits and liabilities. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as at the end of an amortization period or additional cost or contribution requirements based on the Plan's funded status); and changes in plan provisions or applicable law. Due to the limited scope of the assignment, an analysis of the potential range of such future measurements was not performed.

Determinations for purposes other than meeting employer financial accounting requirements may be significantly different from the results reported herein. The funded status, measured by comparing the Projected Benefit Obligation against the Fair Value of Plan Assets, is not an appropriate measure for assessing the sufficiency of the plan assets to cover the estimated cost of settling the plan's benefit obligations upon plan termination nor is it appropriate for measuring the need for, or the amount of, future contributions. Accordingly, additional determinations are needed for other purposes, such as judging benefit security at termination or adequacy of funding for an ongoing plan. The actuarial calculations contained in this report are not intended or written to be used, and cannot be used, for the purposes of avoiding penalties under the Internal Revenue Code.

I am a member of the American Academy of Actuaries, an Associate of the Society of Actuaries and an Enrolled Actuary under ERISA, and I meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained in this report.

1/10/2025

Date



Abigail S. Fortino, ASA, EA, MAAA  
Partner & Consulting Actuary  
Enrolled Actuary No. 23-07221

The York Water Company Pension Plan for General and Administrative Employees  
Actuarial Valuation as of December 31, 2024

**Summary of Plan Provisions**

The York Water Company Pension Plan for General and Administrative Employees is a defined benefit pension plan that was established May 1, 1959, and was last amended and restated effective as of January 1, 2019. The plan year begins January 1 and ends December 31.

**Eligibility To Participate**

Participation under this Plan was frozen effective July 8, 2010, with respect to employees with a first day of employment on or after that date.

An employee became a participant in the Plan on the first day of the month following his first day of employment. Provided he is a member of the following eligible class of employees:

- A non-union employee.
- Not an independent contractor.

**Normal Retirement Benefit**

**Normal Retirement Date**

A participant is eligible for his normal retirement pension as of the first day of the month on or after the participant satisfies the following conditions:

- Attainment of age 65.
- Participation in the Plan for five years.

**Normal Retirement Benefit**

The normal retirement pension is payable monthly as long as the participant lives, with payments ceasing upon the participant's death.

**Normal Retirement Pension Formula**

If the participant retires as of his normal retirement date, his monthly pension will equal:

- \$19.25, plus
- 1.5% of average monthly compensation in excess of 1/12 of the Social Security integration level,

both multiplied by years of benefit service.

The crediting of years of benefit service and compensation on or after May 1, 2014, shall be restricted as follows:

- Each participant credited with 40 or more years of service as of May 1, 2014, shall receive a monthly benefit payable at normal retirement age equal to his normal retirement benefit as determinable under the terms of the plan in effect as of May 1, 2014, taking into account years of benefit service and compensation as of that date.
- Each participant credited with 25 or more years of service but less than 40 years as of May 1, 2014, shall be permitted to be credited with up to 5 more years of benefit service, provided the total service credited to the participant does not exceed 40 years. For the purpose of determining such a

The York Water Company Pension Plan for General and Administrative Employees  
Actuarial Valuation as of December 31, 2024

**Summary of Plan Provisions**

participant's average monthly compensation, the plan shall take into account compensation paid after May 1, 2014, through the last day benefit service is credited under this restriction.

- Each participant credited with less than 25 years of service as of May 1, 2014, shall be permitted to be credited with additional years of benefit service, provided the total service credited to the participant does not exceed 30 years. For the purpose of determining such a participant's average monthly compensation, the plan shall take into account compensation paid after May 1, 2014, through the participant's last day of employment under this restriction.

**Social Security Integration Level**

The annual Social Security integration level equals \$4,800.

**Average Monthly Compensation**

"Average monthly compensation" means the participant's monthly compensation averaged over the highest 60-consecutive-month period out of the last 120 months.

**Compensation**

For the purposes of the Plan, "compensation" means the participant's earnings for the plan year. The Plan takes into account W-2 wages for federal income tax withholding purposes including 401(k) and similar contributions, but subject to the Code section 401(a)(17) dollar limitation. Compensation excludes wages payable after employment termination under a severance agreement.

The Plan does not take into account:

- Deferrals under or distributions from a nonqualified deferred compensation plan
- Moving expenses
- Expense allowances or reimbursements
- Welfare benefits to the extent includable in compensation
- Taxable fringe benefits (including group term life insurance in excess of \$50,000, auto insurance)

**Accrued Benefit**

The accrued benefit on any date other than the normal retirement date is determined according to the normal retirement pension formula, but based upon the participant's compensation and benefit service to date as restricted under the normal retirement pension formula.

**Retirement Payment Options**

A participant may elect to receive his monthly pension in one of these optional forms of payment:

- **Lifetime Pension**
- **Joint and Survivor Pension** with 100%, 75%, 66⅔%, or 50% survivor pension

If the present value of the vested pension does not exceed \$5,000, a lump sum is the only payment option. If the present value of the vested pension does not exceed \$1,000, the Plan will automatically distribute the benefit in cash if there is no election.

The York Water Company Pension Plan for General and Administrative Employees  
Actuarial Valuation as of December 31, 2024

**Summary of Plan Provisions**

If the participant is married at the time payments are to begin, the automatic form of payment will be a Joint and 50% Survivor Pension with the spouse named as survivor annuitant. If the participant is not married at the time payments are to begin, the automatic form of payment will be a Lifetime Pension.

**Employment after Retirement.** If a participant in pay status returns to employment, retirement benefits will not be suspended.

**Late Retirement**

If a participant continues working after his normal retirement date, his pension will not commence until he actually retires. The late retirement benefit is the normal retirement benefit determined under the pension formula using compensation and benefit service to date.

**Early Retirement**

A participant is eligible for early retirement after attainment of age 62 and completion of 25 years of vesting service. The early retirement pension is the pension accrued to the date of early retirement. Also, a participant is eligible for early retirement after attainment of age 55 and completion of 5 years of vesting service. The early retirement pension is the actuarial equivalent of the pension accrued to the date of early retirement.

**Disability Benefit**

The participant is entitled to receive a disability benefit if he meets all of the following requirements as of the date he becomes disabled:

- Is actively employed.
- Becomes disabled.
- Completes 10 years of vesting service.

A participant is disabled if he is eligible for Social Security disability benefits. The benefit will be payable in the form of a Lifetime Pension until the earliest of: recovery, death, or normal retirement date. The participant's monthly disability benefit will be equal to his normal retirement pension accrued as of the date the disability occurred. The disability benefit will not be less than a Lifetime Pension of \$1,000.00 per month.

**Death Benefit**

**Preretirement Survivor Benefit**

If a participant dies after he has become vested under the Plan but before he begins to receive a retirement pension benefit, his surviving spouse will receive a survivor benefit if he has been married at least one year. The spouse may elect to commence payments as of the first day of any month within a reasonable period after the participant's death. The amount of the surviving spouse's benefit is equal to 50% of the benefit payable under the lifetime pension option, based upon his accrued pension at the date of death and reduced for early commencement of benefits, if applicable. If the participant is not married or has not been married for a full year at the time of death, no benefit will be paid by the Plan.

The York Water Company Pension Plan for General and Administrative Employees  
Actuarial Valuation as of December 31, 2024  
**Summary of Plan Provisions**

**Termination Of Employment Benefits**

**Vesting in Accrued Pension**

If employment terminates other than by retirement or disability, the amount payable from the Plan is based upon the following vesting schedule:

<b>Years of Vesting Service</b>	<b>Vesting Percentage</b>
0–4 Years	0%
5 or More Years	100%

**Time of Payment**

The participant may elect payment after his early retirement date, reduced to reflect the early commencement of benefits. No pension payment is available under the Plan prior to early retirement, disability, or death, with one exception. If the present value of the vested accrued benefit does not exceed \$5,000, the lump sum value can be paid following termination of employment. If the present value of the participant's vested accrued benefit does not exceed \$1,000, the Plan will automatically distribute the amount in cash, if the participant does not elect a rollover to an IRA or another qualified plan.

**Forfeitures and Restoration**

Forfeiture occurs when the participant terminates employment before being vested. If a participant terminates employment after he is 100% vested and receives a distribution of his accrued pension, he will be permitted to return his distribution to the Plan if he is reemployed during the restoration period. However, before repayment, in determining a participant's accrued benefit, the Plan will reduce the benefit by the accrued benefit previously distributed.

**SERVICE RULES**

**Vesting Service Rules**

Vesting service is determined using the elapsed time method. Fractional years of vesting service will be credited to the completed day.

**Benefit Service Rules**

A participant is credited with a year of benefit service for each 12-month period he is employed by the employer. Fractional years of benefit service will be credited to the completed day.

For the purpose of determining years of benefit service, the Plan excludes the following service:

- Service when the employee is not a member of the eligible class of employees.
- Service after May 1, 2014, as described in the normal retirement pension formula.

The York Water Company Pension Plan for General and Administrative Employees  
Actuarial Valuation as of December 31, 2024

**Summary of Plan Provisions**

**Actuarial Equivalence**

Actuarial equivalence is determined based on the following mortality and interest rate assumptions:

Mortality table:	Preretirement	–	UP1984 (set back 4 years for the participant, forward 1 year for the beneficiary)
	Postretirement	–	UP1984 (set back 4 years for the participant, forward 1 year for the beneficiary)
Interest rate:	Preretirement	–	7%
	Postretirement	–	7%

For the purpose of determining the amount of a lump sum payment, the actuarial equivalence determination uses the Code section 417 mortality table and the Code section 417 interest rates.

**Early Retirement** – For the purpose of determining an early retirement benefit the accrued benefit is adjusted by the early retirement factors. The accrued benefit is reduced by 5/9 of 1% for each of the first 60 months by which the early retirement date precedes the normal retirement date and is further reduced by 5/18 of 1% for each month in excess of 60 months by which the early retirement date precedes the normal retirement date.

The lump sum payment option payable upon early retirement will be equal to the greater of the present value of the early retirement benefit or the present value of the normal retirement benefit, in each instance subject to the Code section 417 mortality table and the Code section 417 interest rates requirements.

**Code Section 417 Mortality Table**

The Code section 417 mortality table is the Applicable Mortality Table released annually by the Internal Revenue Service.

**Code Section 417 Interest Rates**

The Code section 417 interest rates are the Transitional Segment Rates for the second month preceding the first day of the plan year that contains the annuity starting date.

**Changes In Plan Provisions Since the Last Valuation**

None

**Significant Events That Occurred During the Year**

None

The York Water Company Pension Plan for General and Administrative Employees  
Actuarial Valuation as of December 31, 2024

**Section 1**

**Summary of Plan Assets**

The York Water Company Pension Plan for General and Administrative Employees

Actuarial Valuation as of December 31, 2024

**Assets and Liabilities**

**Assets**

Cash	\$ 1,113,181.40	
Fixed Income Mutual Funds	33,230,539.07	
Equity Mutual Funds	7,969,458.57	
Total Assets in Fund		\$ 42,313,179.04
Accrued Income		430,366.23
<b>Total Assets</b>		<b>\$ 42,743,545.27</b>

**Liabilities**

Benefits Payable	\$ 0.00	
Administrative Expenses Payable	0.00	
Total Liabilities		0.00
<b>Net Assets</b>		<b>\$ 42,743,545.27</b>

The York Water Company Pension Plan for General and Administrative Employees  
Actuarial Valuation as of December 31, 2024

**Section 2**

**Calculations for Pension Accounting End of Year Reporting**

The York Water Company Pension Plan for General and Administrative Employees  
Actuarial Valuation as of December 31, 2024

**Actuarial Assumptions and Methods for Pension Accounting End of Year Reporting**

**Actuarial Assumptions and Methods**

**Discount Rate**

Beginning of Year = 4.75%

End of Year = 5.45%

**Expected Long-Term Rate of Return on Plan Assets**

5.00%

The expected long-term rate of return on plan assets reflects the average rate of earnings expected on the funds invested or to be invested to provide for the benefits included in the projected benefit obligation. The selected rate considers the historical and expected future investment trends of the present and expected assets in the plan.

**Salary**

3.00% Annual Increase

**Withdrawal**

No turnover was assumed.

**Mortality**

Pri-2012 White Collar Mortality Table including rates for contingent survivors.

Incorporated into the table are rates projected generationally using Scale MP-2021 to reflect mortality improvement.

**Disability**

SOA 1987 Group LTD Table - Males, 6-month elimination. Sample rates are shown below.

Age	Rate	Age	Rate	Age	Rate
20	0.0764%	35	0.1242%	50	0.5396%
25	0.0854%	40	0.1760%	55	0.9770%
30	0.0986%	45	0.2944%	60	1.4774%

**Retirement**

Earlier of Age 65 and 5 years of participation or Age 62 and 25 years of service.

The York Water Company Pension Plan for General and Administrative Employees

Actuarial Valuation as of December 31, 2024

**Actuarial Assumptions and Methods for Pension Accounting End of Year Reporting**

**Preretirement Survivor Death Benefit**

Liabilities computed on the assumption that 80% of male and 60% of female participants will be married at the date of eligibility for the benefit and that wives will be three years younger than their husbands.

**Expenses**

Investment earnings in excess of 5.00% assumed to be sufficient to cover plan expenses.

**Consumer Price Index**

2.50% Annual Increase

**Market-Related Value of Plan Assets**

Market Value as determined by the trustee. Due to timing considerations, certain asset values and distribution amounts used in this report may be estimated.

**Actuarial Cost Method**

Projected Unit Credit Cost Method.

**Participant Data**

Based on census information at 1/1/2024. The participant counts are as follows:

	<b>Number of Members</b>
Active Members	28
Vested Former Members	17
Retired Members and Beneficiaries	63 *
<b>Total Members</b>	<b>108</b>

\*Includes a QDRO Recipient (Deborah Fink)

The York Water Company Pension Plan for General and Administrative Employees

Actuarial Valuation as of December 31, 2024

**Net (Gain) or Loss Not Yet Recognized as a Component of Net Periodic Pension Cost**

<b>Net (Gain) or Loss Not Yet Recognized as a Component of Net Periodic Pension Cost</b>			
Net (Gain) or Loss			
Net (Gain) or Loss at 1/1/2024		\$	(125,090)
Amount Recognized in Net Periodic Pension Cost			
1/1/2024 to 12/31/2024			0
Remaining Net (Gain) or Loss		\$	(125,090)
(Gain) or Loss Due to Change in Assumptions at 12/31/2024			
Expected Projected Benefit Obligation Under Current Assumptions	\$	25,441,591	
Expected Projected Benefit Obligation Under Prior Assumptions		(27,526,875)	
(Gain) or Loss Due to Change in Assumptions			(2,085,284)
Asset (Gain) or Loss 1/1/2024 to 12/31/2024			
Fair Value at 12/31/2024	\$	(42,743,545)	
Fair Value at 1/1/2024		43,508,125	
Contributions		0	
Distributions		(1,398,346)	
Actual Return on Plan Assets	\$	(633,766)	
Expected Return on Plan Assets		2,167,744	
Asset (Gain) or Loss			1,533,978
<b>Total Net (Gain) or Loss Not Yet Recognized as a Component of Net Periodic Pension Cost</b>	<b>\$</b>		<b>(676,396)</b>

**Estimated Amortization of Net (Gain) or Loss for Upcoming Fiscal Year**

Estimated Total Net (Gain) or Loss		\$	(676,396)
Estimated Corridor			
Projected Benefit Obligation at 12/31/2024	\$	25,441,591	
Market-Related Value of Plan Assets at 12/31/2024	\$	42,743,545	
10% of Greater of Projected Benefit Obligation or			
Market-Related Value of Plan Assets			4,274,355
Estimated Net (Gain) or Loss to be Amortized	\$		0
Estimated Average Future Service of Plan Participants Expected to Receive Benefits			5
<b>Estimated Amortization of Net (Gain) or Loss for Upcoming Fiscal Year</b>	<b>\$</b>		<b>0</b>

The York Water Company Pension Plan for General and Administrative Employees

Actuarial Valuation as of December 31, 2024

**Net Periodic Pension Cost**

<b>Net Periodic Pension Cost</b>	
Service Cost	427,208
Interest Cost	1,256,436
Expected Return on Plan Assets	(2,167,744)
Amortization of Net Transition (Asset) or Obligation	0
Amortization of Prior Service Cost	(12,379)
Amortization of Net (Gain) or Loss	0
<b>Net Periodic Pension Cost for Period 1/1/2024 to 12/31/2024</b>	<b>\$ (496,479)</b>

The York Water Company Pension Plan for General and Administrative Employees  
 Actuarial Valuation as of December 31, 2024

**Reconciliation of Projected Benefit Obligation, Plan Assets, and Items Not Yet  
 Recognized as a Component of Net Periodic Pension Cost**

<b>Projected Benefit Obligation</b>	
Projected Benefit Obligation at 12/31/2023	\$ 27,268,921
Service Cost	427,208
Interest Cost	1,256,436
Distributions (adjusted for change in prior year)	(1,397,316)
Change Due to Change in Assumptions at 12/31/2024 <sup>1</sup>	(2,085,284)
Change Due to Plan Amendment	0
Experience (Gain) or Loss at 1/1/2024	(28,374)
<b>Expected Projected Benefit Obligation at 12/31/2024</b>	<b>\$ 25,441,591</b>

<b>Plan Assets</b>	
Fair Value of Plan Assets at 12/31/2023	\$ 43,508,125
Employer Contributions	0
Actual Return on Assets	633,766
Distributions	(1,398,346)
<b>Fair Value of Plan Assets at 12/31/2024</b>	<b>\$ 42,743,545</b>

<b>Items Not Yet Recognized as a Component of Net Periodic Pension Cost at 12/31/2024</b>	
Items Not Yet Recognized as a Component of Net Periodic Pension Cost at 12/31/2023	\$ (122,507)
Amortization of Net Transition Asset or (Obligation)	0
Amortization of Prior Service Cost	12,379
Amortization of Net Gain or (Loss)	0
Change Due to Change in Assumptions at 12/31/2024	(2,085,284)
Change Due to Plan Amendment	0
Experience (Gain) or Loss at 1/1/2024	(28,374)
Asset (Gain) or Loss (adjusted for change in prior year)	1,535,008
<b>Items Not Yet Recognized as a Component of Net Periodic Pension Cost</b>	<b>\$ (688,778)</b>

<sup>1</sup> The change in Projected Benefit Obligation is primarily due to the change in discount rate.

The York Water Company Pension Plan for General and Administrative Employees  
 Actuarial Valuation as of December 31, 2024

**Funded Status, Items Not Yet Recognized as a Component of Net Periodic Pension  
 Cost, and Estimated Future Benefit Payments**

<b>Funded Status</b>	
Projected Benefit Obligation	\$ (25,441,591)
(Accumulated Benefit Obligation - \$24,479,020)	
Fair Value of Plan Assets	42,743,545
<b>Funded Status at 12/31/2024</b>	<b>\$ 17,301,954</b>

<b>Items Not Yet Recognized as a Component of Net Periodic Pension Cost</b>	
Net Transition (Asset) or Obligation	\$ 0
Prior Service Cost	(12,382)
Net (Gain) or Loss	(676,396)
<b>Items Not Yet Recognized as a Component of Net Periodic Pension Cost at 12/31/2024</b>	<b>\$ (688,778)</b>

<b>Estimated Future Benefit Payments</b>	
1/1/2025 to 12/31/2025	\$ 1,468,942
1/1/2026 to 12/31/2026	1,526,081
1/1/2027 to 12/31/2027	1,582,057
1/1/2028 to 12/31/2028	1,798,847
1/1/2029 to 12/31/2029	1,765,114
1/1/2030 to 12/31/2034	9,223,653

## Appendix

### Supplemental Information for Assumptions

#### Discount Rate

Based on the FTSE Pension Discount Curve and future expected benefit payments.

#### Expected Long-Term Rate of Return on Plan Assets

Based on the plan's current asset allocation, expected long term inflation, and historical long term expected real rates of return on the plan's major asset classes.

#### Salary

Based on expected long-term salary increases for active participants, considering the effects of future inflation.

#### Withdrawal

Due to the small size of the plan, no turnover was assumed.

#### Mortality

Uses the most recent study of private sector data prepared by the Society of Actuaries and takes into account the occupational makeup of the participant group.

#### Disability

Based on the Society of Actuaries Group LTD Table - Males, 6-month elimination (1987).

#### Retirement

Due to the plan size and design, use of a single retirement age was assumed. The use of retirement rates is not expected to produce materially different results.

#### Preretirement Survivor Death Benefit

A conservative assumption was made of percent married compared to current marital statistics for the general population.

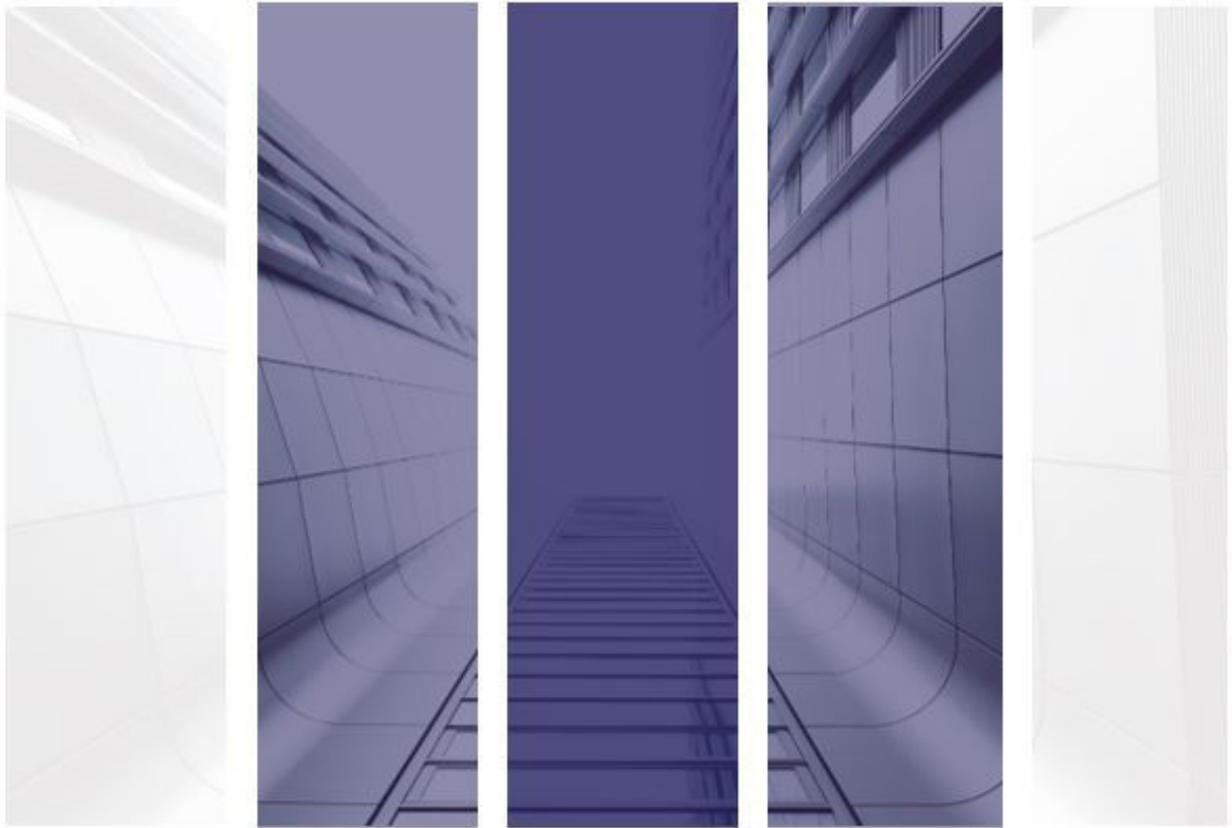
#### Expenses

Expected expenses paid by the plan were factored into the Long-Term Rate of Return on Plan Assets assumption.

#### Consumer Price Index

Based on expected future changes in the Consumer Price Index for All Urban Consumers (CPI-U).

# Actuarial Valuation for Pension Accounting



## THE YORK WATER COMPANY PENSION PLAN FOR UNION REPRESENTED EMPLOYEES

As of December 31, 2024

For the Fiscal Year January 1, 2024 to December 31, 2024



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The York Water Company Pension Plan for Union Represented Employees  
Actuarial Valuation as of December 31, 2024

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Actuarial Valuation as of December 31, 2024

**Executive Summary**

The purpose of this report is to provide necessary accounting disclosure items for the Plan's fiscal year ending December 31, 2024.

**Actuarial Assumptions**

The actuarial assumptions and methods are listed on the first two pages of Section 2. The discount rate for the fiscal year ending December 31, 2024, increased from 4.75% to 5.45%. In general, increasing the discount rate has the effect of decreasing the Plan's liabilities.

The following table summarizes the key valuation assumptions over the past three years:

<b>Fiscal Year</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
Discount Rate at Beginning of Year:	2.65%	5.00%	4.75%
Discount Rate at End of Year:	5.00%	4.75%	5.45%
Long-Term Rate of Return:	6.50%	5.00%	5.00%
Salary Scale:	2.50%	2.50%	2.50%

**Net Periodic Pension Cost**

For the fiscal year ending December 31, 2024, the net periodic pension cost is (\$190,852). The net periodic pension cost is the expense amount used for annual financial statement purposes and is made up of several components as detailed below:

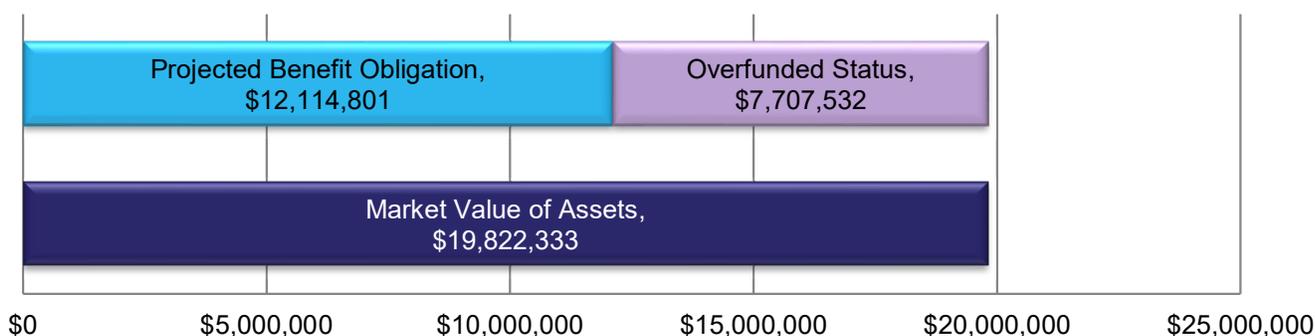
<b>Fiscal Year</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
Service Cost	\$ 249,928	\$ 174,071	\$ 208,004
Interest Cost	427,724	604,999	598,790
Expected Return on Assets	(1,357,303)	(1,142,111)	(997,271)
Amortization of Net Transition (Asset) or Obligation	0	0	0
Amortization of Prior Service Cost	(375)	(375)	(375)
Amortization of Net (Gain) or Loss	0	0	0
<b>Net Periodic Pension Cost</b>	<b>\$ (680,026)</b>	<b>\$ (363,416)</b>	<b>\$ (190,852)</b>

**Funded Status of the Plan**

As of December 31, 2024, the Plan has a projected benefit obligation of \$12,114,801. In comparison, the market value of plan assets as of this date equals \$19,822,333, resulting in an overfunded status totaling \$7,707,532.

<b>Fiscal Year</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
Market Value of Assets	\$ 17,705,895	\$ 20,069,910	\$ 19,822,333
Less: Projected Benefit Obligation	(12,482,795)	(12,929,051)	(12,114,801)
<b>Funded Status of the Plan</b>	<b>\$ 5,223,100</b>	<b>\$ 7,140,859</b>	<b>\$ 7,707,532</b>

**Funded Status of the Plan for the Fiscal Year Ending December 31, 2024**



The York Water Company Pension Plan for Union Represented Employees  
Actuarial Valuation as of December 31, 2024

**Disclosure Statement**

Actuarial computations under FASB ASC 715-30 are for purposes of fulfilling employer accounting requirements. The calculations reported herein have been performed in accordance with generally accepted actuarial principles and practices, and on a basis consistent with our understanding of FASB ASC 715-20 and FASB ASC 715-30 and based upon assumptions provided by The York Water Company. The assumptions were assessed to be reasonable unless noted otherwise. In preparing this report, we have relied upon the data furnished to us. The data with respect to receipts and disbursements and assets of the Plan was furnished by PNC Bank. The data with respect to participants and beneficiaries was furnished by The York Water Company. The data has been reviewed and has been determined to be reasonable and consistent.

The information as contained in this report is a projection of liabilities based upon stated assumptions and is not an exact statement of the Plan's ultimate benefits and liabilities. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as at the end of an amortization period or additional cost or contribution requirements based on the Plan's funded status); and changes in plan provisions or applicable law. Due to the limited scope of the assignment, an analysis of the potential range of such future measurements was not performed.

Determinations for purposes other than meeting employer financial accounting requirements may be significantly different from the results reported herein. The funded status, measured by comparing the Projected Benefit Obligation against the Fair Value of Plan Assets, is not an appropriate measure for assessing the sufficiency of the plan assets to cover the estimated cost of settling the plan's benefit obligations upon plan termination nor is it appropriate for measuring the need for, or the amount of, future contributions. Accordingly, additional determinations are needed for other purposes, such as judging benefit security at termination or adequacy of funding for an ongoing plan. The actuarial calculations contained in this report are not intended or written to be used, and cannot be used, for the purposes of avoiding penalties under the Internal Revenue Code.

I am a member of the American Academy of Actuaries, an Associate of the Society of Actuaries and an Enrolled Actuary under ERISA, and I meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained in this report.

1/9/2025

Date



Abigail S. Fortino, ASA, EA, MAAA  
Partner & Consulting Actuary  
Enrolled Actuary No. 23-07221

The York Water Company Pension Plan for Union Represented Employees  
Actuarial Valuation as of December 31, 2024  
**Summary of Plan Provisions**

The York Water Company Pension Plan for Union Represented Employees is a defined benefit pension plan that was established May 1, 1959, and was last amended and restated effective as of January 1, 2019. The plan year begins January 1 and ends December 31.

### **Eligibility To Participate**

Participation under this Plan was frozen effective July 8, 2010, with respect to employees with a first day of employment on or after that date.

An employee becomes a participant in the Plan on the first day of the month following his first day of employment. Provided he is a member of the following eligible class of employees:

- A union employee covered by the United Steelworkers of America, AFL-CIO, Local Union No. 1852.
- Not an independent contractor.

### **Normal Retirement Benefit**

#### **Normal Retirement Date**

A participant is eligible for his normal retirement pension as of the first day of the month on or after the participant satisfies the following conditions:

- Attainment of age 65.
- Participation in the Plan for five years.

#### **Normal Retirement Benefit**

The normal retirement pension is payable monthly as long as the participant lives, with payments ceasing upon the participant's death.

#### **Normal Retirement Pension Formula**

If the participant retires as of his normal retirement date, his monthly pension will equal:

- \$19.25, plus
- 1.5% of average monthly compensation in excess of 1/12 of the Social Security integration level,

both multiplied by years of benefit service.

The crediting of years of benefit service and compensation on or after May 1, 2014, shall be restricted as follows:

- Each participant credited with 40 or more years of service as of May 1, 2014, shall receive a monthly benefit payable at normal retirement age equal to his normal retirement benefit as determinable under the terms of the plan in effect as of May 1, 2014, taking into account years of benefit service and compensation as of that date.
- Each participant credited with 25 or more years of service but less than 40 years as of May 1, 2014, shall be permitted to be credited with up to 5 more years of benefit service, provided the total service credited to the participant does not exceed 40 years. For the purpose of determining such a participant's average monthly compensation, the plan shall take into account compensation paid after May 1, 2014, through the last day benefit service is credited under this restriction.

The York Water Company Pension Plan for Union Represented Employees  
Actuarial Valuation as of December 31, 2024

**Summary of Plan Provisions**

- Each participant credited with less than 25 years of service as of May 1, 2014, shall be permitted to be credited with additional years of benefit service, provided the total service credited to the participant does not exceed 30 years. For the purpose of determining such a participant's average monthly compensation, the plan shall take into account compensation paid after May 1, 2014, through the participant's last day of employment under this restriction.

**Social Security Integration Level**

The annual Social Security integration level equals \$4,800.

**Average Monthly Compensation**

"Average monthly compensation" means the participant's monthly compensation averaged over the highest 60-consecutive-month period out of the last 120 months.

**Compensation**

For the purposes of the Plan, "compensation" means the participant's earnings for the plan year. The Plan takes into account W-2 wages for federal income tax withholding purposes including 401(k) and similar contributions, but subject to the Code section 401(a)(17) dollar limitation. Compensation excludes wages payable after employment termination under a severance agreement.

The Plan does not take into account:

- Deferrals under or distributions from a nonqualified deferred compensation plan
- Moving expenses
- Expense allowances or reimbursements
- Welfare benefits to the extent includable in compensation
- Taxable fringe benefits (including group term life insurance in excess of \$50,000, auto insurance)

**Accrued Benefit**

The accrued benefit on any date other than the normal retirement date is determined according to the normal retirement pension formula, but based upon the participant's compensation and benefit service to date as restricted under the normal retirement pension formula.

**Retirement Payment Options**

A participant may elect to receive his monthly pension in one of these optional forms of payment:

- **Lifetime Pension**
- **Joint and Survivor Pension** with 100%, 75%, 66⅔%, or 50% survivor pension.

If the present value of the vested pension does not exceed \$5,000, a lump sum is the only payment option. If the present value of the vested pension does not exceed \$1,000, the Plan will automatically distribute the benefit in cash if there is no election.

If the participant is married at the time payments are to begin, the automatic form of payment will be a Joint and 50% Survivor Pension with the spouse named as survivor annuitant. If the participant is not married at the time payments are to begin, the automatic form of payment will be a Lifetime Pension.

The York Water Company Pension Plan for Union Represented Employees  
Actuarial Valuation as of December 31, 2024  
**Summary of Plan Provisions**

**Employment after Retirement.** If a participant in pay status returns to employment, retirement benefits will not be suspended.

### **Other Retirement Benefits**

#### **Late Retirement**

If a participant continues working after his normal retirement date, his pension will not commence until he actually retires. The late retirement benefit is the normal retirement benefit determined under the pension formula using compensation and benefit service to date.

#### **Early Retirement**

A participant is eligible for early retirement after attainment of age 62 and completion of 25 years of vesting service. The early retirement pension is the pension accrued to the date of early retirement. Also, a participant is eligible for early retirement after attainment of age 55 and completion of 5 years of vesting service. The early retirement pension is the actuarial equivalent of the pension accrued to the date of early retirement.

### **Disability Benefit**

The participant is entitled to receive a disability benefit if he meets all of the following requirements as of the date he becomes disabled:

- Is actively employed.
- Becomes disabled.
- Completes 10 years of vesting service.

A participant is disabled if he is eligible for Social Security disability benefits. The benefit will be payable in the form of a Lifetime Pension until the earliest of: recovery, death, or normal retirement date. The participant's monthly disability benefit will be equal to his normal retirement pension accrued as of the date the disability occurred. The disability benefit will not be less than a Lifetime Pension of \$1,000.00 per month.

### **Death Benefit**

#### **Preretirement Survivor Benefit**

If a participant dies after he has become vested under the Plan but before he begins to receive a retirement pension benefit, his surviving spouse will receive a survivor benefit if he has been married at least one year. The spouse may elect to commence payments as of the first day of any month within a reasonable period after the participant's death. The amount of the surviving spouse's benefit is equal to 50% of the benefit payable under the lifetime pension option, based upon his accrued pension at the date of death and reduced for early commencement of benefits, if applicable. If the participant is not married or has not been married for a full year at the time of death, no benefit will be paid by the Plan.

### **Termination Of Employment Benefits**

#### **Vesting in Accrued Pension**

If employment terminates other than by retirement or disability, the amount payable from the Plan is based upon the following vesting schedule:

The York Water Company Pension Plan for Union Represented Employees  
Actuarial Valuation as of December 31, 2024  
**Summary of Plan Provisions**

<b>Years of Vesting Service</b>	<b>Vesting Percentage</b>
0–4 Years	0%
5 or More Years	100%

### **Time of Payment**

The participant may elect payment after his early retirement date, reduced to reflect the early commencement of benefits. No pension payment is available under the Plan prior to early retirement, disability, or death, with one exception. If the present value of the vested accrued benefit does not exceed \$5,000, the lump sum value can be paid following termination of employment. If the present value of the participant's vested accrued benefit does not exceed \$1,000, the Plan will automatically distribute the amount in cash, if the participant does not elect a rollover to an IRA or another qualified plan.

### **Forfeitures and Restoration**

Forfeiture occurs when the participant terminates employment before being vested. If a participant terminates employment after he is 100% vested and receives a distribution of his accrued pension, he will be permitted to return his distribution to the Plan if he is reemployed during the restoration period. However, before repayment, in determining a participant's accrued benefit, the Plan will reduce the benefit by the accrued benefit previously distributed.

## **Service Rules**

### **Vesting Service Rules**

Vesting service is determined using the elapsed time method. Fractional years of vesting service will be credited to the completed day.

### **Benefit Service Rules**

A participant is credited with a year of benefit service for each 12-month period he is employed by the employer. Fractional years of benefit service will be credited to the completed day.

For the purpose of determining years of benefit service, the Plan excludes the following service:

- Service when the employee is not a member of the eligible class of employees.
- Service after May 1, 2014, as described in the normal retirement pension formula.

## **Actuarial Equivalence**

Actuarial equivalence is determined based on the following mortality and interest rate assumptions:

Mortality table:	Preretirement	–	UP1984 (set back 4 years for the participant, forward 1 year for the beneficiary)
	Postretirement	–	UP1984 (set back 4 years for the participant, forward 1 year for the beneficiary)
Interest rate:	Preretirement	–	7%
	Postretirement	–	7%

For the purpose of determining the amount of a lump sum payment, the actuarial equivalence determination uses the Code section 417 mortality table and the Code section 417 interest rates.

The York Water Company Pension Plan for Union Represented Employees  
Actuarial Valuation as of December 31, 2024

**Summary of Plan Provisions**

**Early Retirement** – For the purpose of determining an early retirement benefit the accrued benefit is adjusted by the early retirement factors. The accrued benefit is reduced by 5/9 of 1% for each of the first 60 months by which the early retirement date precedes the normal retirement date and is further reduced by 5/18 of 1% for each month in excess of 60 months by which the early retirement date precedes the normal retirement date.

The lump sum payment option payable upon early retirement will be equal to the greater of the present value of the early retirement benefit or the present value of the normal retirement benefit, in each instance subject to the Code section 417 mortality table and the Code section 417 interest rates requirements.

**Code Section 417 Mortality Table**

The Code section 417 mortality table is the Applicable Mortality Table released annually by the Internal Revenue Service.

**Code Section 417 Interest Rates**

The Code section 417 interest rates are the Transitional Segment Rates for the second month preceding the first day of the plan year that contains the annuity starting date.

**Changes In Plan Provisions Since the Last Valuation**

None

**Significant Events That Occurred During the Year**

None

The York Water Company Pension Plan for Union Represented Employees  
Actuarial Valuation as of December 31, 2024

**Section 1**

**Summary of Plan Assets**

The York Water Company Pension Plan for Union Represented Employees  
 Actuarial Valuation as of December 31, 2024

**Assets and Liabilities**

<b>Assets</b>		
Cash	\$	545,212.82
Fixed Income Mutual Funds		15,404,062.85
Equity Mutual Funds		3,673,733.87
Total Assets in Fund		<u>\$ 19,623,009.54</u>
Accrued Income		199,323.13
<b>Total Assets</b>		<b>\$ 19,822,332.67</b>
<b>Liabilities</b>		
Benefits Payable	\$	0.00
Administrative Expenses Payable		0.00
Total Liabilities		<u>0.00</u>
<b>Net Assets</b>		<b>\$ 19,822,332.67</b>

The York Water Company Pension Plan for Union Represented Employees  
Actuarial Valuation as of December 31, 2024

**Section 2**

**Calculations for Pension Accounting End of Year Reporting**

The York Water Company Pension Plan for Union Represented Employees

Actuarial Valuation as of December 31, 2024

**Actuarial Assumptions and Methods for Pension Accounting End of Year Reporting**

**Actuarial Assumptions and Methods**

**Discount Rate**

Beginning of Year = 4.75%

End of Year = 5.45%

**Expected Long-Term Rate of Return on Plan Assets**

5.00%

The expected long-term rate of return on plan assets reflects the average rate of earnings expected on the funds invested or to be invested to provide for the benefits included in the projected benefit obligation. The selected rate considers the historical and expected future investment trends of the present and expected assets in the plan.

**Salary**

2.50% Annual Increase

**Withdrawal**

No turnover was assumed.

**Mortality**

Pri-2012 Blue Collar Mortality Table including rates for contingent survivors.

Incorporated into the table are rates projected generationally using Scale MP-2021 to reflect mortality improvement.

**Disability**

SOA 1987 Group LTD Table - Males, 6-month elimination. Sample rates are shown below.

Age	Rate	Age	Rate	Age	Rate
20	0.0764%	35	0.1242%	50	0.5396%
25	0.0854%	40	0.1760%	55	0.9770%
30	0.0986%	45	0.2944%	60	1.4774%

**Retirement**

Earlier of Age 65 and 5 years of participation or Age 62 and 25 years of service.

The York Water Company Pension Plan for Union Represented Employees

Actuarial Valuation as of December 31, 2024

**Actuarial Assumptions and Methods for Pension Accounting End of Year Reporting**

**Preretirement Survivor Death Benefit**

Liabilities computed on the assumption that 80% of male and 60% of female participants will be married at the date of eligibility for the benefit and that wives will be three years younger than their husbands.

**Expenses**

Investment earnings in excess of 5.00% assumed to be sufficient to cover plan expenses.

**Consumer Price Index**

2.50% Annual Increase

**Market-Related Value of Plan Assets**

Market Value as determined by the trustee. Due to timing considerations, certain asset values and distribution amounts used in this report may be estimated.

**Actuarial Cost Method**

Projected Unit Credit Cost Method.

**Participant Data**

Based on census information at 1/1/2024. The participant counts are as follows:

	<b>Number of Members</b>
Active Members	15
Vested Former Members	8
Retired Members and Beneficiaries	36 *
<b>Total Members</b>	<b>59</b>

\*Includes two QDRO Recipients (Wanda Lee Kopchinski and Connie L Spilman)

The York Water Company Pension Plan for Union Represented Employees

Actuarial Valuation as of December 31, 2024

**Net (Gain) or Loss Not Yet Recognized as a Component of Net Periodic Pension Cost**

**Net (Gain) or Loss Not Yet Recognized as a Component of Net Periodic Pension Cost**

Net (Gain) or Loss		
Net (Gain) or Loss at 1/1/2024	\$	(352,724)
Amount Recognized in Net Periodic Pension Cost		
1/1/2024 to 12/31/2024		0
Remaining Net (Gain) or Loss	\$	(352,724)
(Gain) or Loss Due to Change in Assumptions at 12/31/2024		
Expected Projected Benefit Obligation Under Current Assumptions	\$	12,114,801
Expected Projected Benefit Obligation Under Prior Assumptions		(13,072,172)
(Gain) or Loss Due to Change in Assumptions		(957,371)
Asset (Gain) or Loss 1/1/2024 to 12/31/2024		
Fair Value at 12/31/2024	\$	(19,822,333)
Fair Value at 1/1/2024		20,069,910
Contributions		111,209
Distributions		(738,085)
Actual Return on Plan Assets	\$	(379,299)
Expected Return on Plan Assets		997,271
Asset (Gain) or Loss		617,972
<b>Total Net (Gain) or Loss Not Yet Recognized as a Component of Net Periodic Pension Cost</b>	<b>\$</b>	<b>(692,123)</b>

**Estimated Amortization of Net (Gain) or Loss for Upcoming Fiscal Year**

Estimated Total Net (Gain) or Loss	\$	(692,123)
Estimated Corridor		
Projected Benefit Obligation at 12/31/2024	\$	12,114,801
Market-Related Value of Plan Assets at 12/31/2024	\$	19,822,333
10% of Greater of Projected Benefit Obligation or		
Market-Related Value of Plan Assets		1,982,233
Estimated Net (Gain) or Loss to be Amortized	\$	0
Estimated Average Future Service of Plan Participants Expected to Receive Benefits		6
<b>Estimated Amortization of Net (Gain) or Loss for Upcoming Fiscal Year</b>	<b>\$</b>	<b>0</b>

The York Water Company Pension Plan for Union Represented Employees

Actuarial Valuation as of December 31, 2024

**Net Periodic Pension Cost**

<b>Net Periodic Pension Cost</b>	
Service Cost	208,004
Interest Cost	598,790
Expected Return on Plan Assets	(997,271)
Amortization of Net Transition (Asset) or Obligation	0
Amortization of Prior Service Cost	(375)
Amortization of Net (Gain) or Loss	0
<b>Net Periodic Pension Cost for Period 1/1/2024 to 12/31/2024</b>	<b>\$ (190,852)</b>

The York Water Company Pension Plan for Union Represented Employees  
Actuarial Valuation as of December 31, 2024

**Reconciliation of Projected Benefit Obligation, Plan Assets, and Items Not Yet  
Recognized as a Component of Net Periodic Pension Cost**

<b>Projected Benefit Obligation</b>	
Projected Benefit Obligation at 12/31/2023	\$ 12,929,051
Service Cost	208,004
Interest Cost	598,790
Distributions	(738,085)
Change Due to Change in Assumptions at 12/31/2024 <sup>1</sup>	(957,371)
Change Due to Plan Amendment	0
Experience (Gain) or Loss at 1/1/2024	74,412
<b>Expected Projected Benefit Obligation at 12/31/2024</b>	<b>\$ 12,114,801</b>
<b>Plan Assets</b>	
Fair Value of Plan Assets at 12/31/2023	\$ 20,069,910
Employer Contributions	111,209
Actual Return on Assets	379,299
Distributions	(738,085)
<b>Fair Value of Plan Assets at 12/31/2024</b>	<b>\$ 19,822,333</b>
<b>Items Not Yet Recognized as a Component of Net Periodic Pension Cost at 12/31/2024</b>	
Items Not Yet Recognized as a Component of Net Periodic Pension Cost at 12/31/2023	\$ (427,889)
Amortization of Net Transition Asset or (Obligation)	0
Amortization of Prior Service Cost	375
Amortization of Net Gain or (Loss)	0
Change Due to Change in Assumptions at 12/31/2024	(957,371)
Change Due to Plan Amendment	0
Experience (Gain) or Loss at 1/1/2024	74,412
Asset (Gain) or Loss	617,972
<b>Items Not Yet Recognized as a Component of Net Periodic Pension Cost</b>	<b>\$ (692,501)</b>

<sup>1</sup> The change in Projected Benefit Obligation is primarily due to the change in discount rate.

The York Water Company Pension Plan for Union Represented Employees  
 Actuarial Valuation as of December 31, 2024

**Funded Status, Items Not Yet Recognized as a Component of Net Periodic Pension  
 Cost, and Estimated Future Benefit Payments**

<b>Funded Status</b>	
Projected Benefit Obligation	\$ (12,114,801)
(Accumulated Benefit Obligation - \$11,715,952)	
Fair Value of Plan Assets	19,822,333
<b>Funded Status at 12/31/2024</b>	<b>\$ 7,707,532</b>

<b>Items Not Yet Recognized as a Component of Net Periodic Pension Cost</b>	
Net Transition (Asset) or Obligation	\$ 0
Prior Service Cost	(378)
Net (Gain) or Loss	(692,123)
<b>Items Not Yet Recognized as a Component of Net Periodic Pension Cost at 12/31/2024</b>	<b>\$ (692,501)</b>

<b>Estimated Future Benefit Payments</b>	
1/1/2025 to 12/31/2025	\$ 720,403
1/1/2026 to 12/31/2026	755,000
1/1/2027 to 12/31/2027	742,562
1/1/2028 to 12/31/2028	764,382
1/1/2029 to 12/31/2029	779,015
1/1/2030 to 12/31/2034	4,757,457

## Appendix

### Supplemental Information for Assumptions

#### Discount Rate

Based on the FTSE Pension Discount Curve and future expected benefit payments.

#### Expected Long-Term Rate of Return on Plan Assets

Based on the plan's current asset allocation, expected long term inflation, and historical long term expected real rates of return on the plan's major asset classes.

#### Salary

Based on expected long-term salary increases for active participants, considering the effects of future inflation.

#### Withdrawal

Due to the small size of the plan, no turnover was assumed.

#### Mortality

Uses the most recent study of private sector data prepared by the Society of Actuaries and takes into account the occupational makeup of the participant group.

#### Disability

Based on the Society of Actuaries Group LTD Table - Males, 6-month elimination (1987).

#### Retirement

Due to the plan size and design, use of a single retirement age was assumed. The use of retirement rates is not expected to produce materially different results.

#### Preretirement Survivor Death Benefit

A conservative assumption was made of percent married compared to current marital statistics for the general population.

#### Expenses

Expected expenses paid by the plan were factored into the Long-Term Rate of Return on Plan Assets assumption.

#### Consumer Price Index

Based on expected future changes in the Consumer Price Index for All Urban Consumers (CPI-U).

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

CHARGES BY AFFILIATES FOR  
TWELVE MONTHS ENDED DECEMBER 31, 2024 AND 2023

- 53.53 III      Operating Expense
- D.              Water and Wastewater Utilities
- 6              Supply an exhibit showing an analysis, by functional accounts, of the charges by affiliates (service corporations, etc.) for services rendered included in the operating expenses of the filing company for the test year and for the 12-month period ended prior to the test year.
- a. Supply a copy of contracts, if applicable.
  - b. Explain the nature of the services provided.
  - c. Explain basis on which charges are made.
  - d. If charges are allocated, identify allocation factors used.
  - e. Supply the components and amounts comprising the expense in this account.
  - f. Provide details of initial source of charge and reason thereof.
- RESPONSE      None.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

OFFICE SPACE AND EQUIPMENT LEASES AND COMPUTER RENTALS

53.53 III      Operating Expense

D.              Water and Wastewater Utilities

7                Describe costs relative to leasing equipment, computer rentals, and office space, including terms and conditions of the lease. State method for calculating monthly or annual payments.

RESPONSE    The York Water Company is not a party to any office space or a computer rental agreement. Accordingly, there are no costs associated with computer rentals or leasing office space.

The York Water Company is a party to a lease for a mail machine and office printers. The mail machine is billed quarterly and the printers are billed monthly at the amount established in the agreement. The Company recognizes the expense as it is billed.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

MAJOR STORM DAMAGE COST FOR  
TWELVE MONTHS ENDED DECEMBER 31, 2024

53.53 III. Operating Expense

D. Water and Wastewater Utilities

8 Submit detailed calculations (or best estimates) of the cost resulting from major storm damage.

RESPONSE The York Water Company had no major storm damage costs for twelve months ended December 31, 2024.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

ADVERTISING EXPENSES FOR  
TWELVE MONTHS ENDED DECEMBER 31, 2024, 2023 AND 2022

- 53.53 III      Operating Expense
- D.              Water and Wastewater Utilities
- 9              Submit details of expenditures for advertising (national and institutional and local media). Provide a schedule of advertising expense by major media categories for the test year and the prior two comparable years with respect to:
- a. Public health and safety.
  - b. Conservation of energy.
  - c. Explanation of billing practices, rates, etc.
  - d. Provision of factual and objective data programs in educational programs.
  - e. Other advertising programs.
  - f. Total advertising expense.
- RESPONSE      Refer to page 2.

THE YORK WATER COMPANY  
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
ADVERTISING EXPENSE FOR TWELVE MONTHS ENDED DECEMBER 31, 2024  
2023 AND 2022

Classification	Twelve Months Ended		
	12-31-24 (1)	12-31-23 (2)	12-31-22 (3)
Advertising Expense	0	0	0

THE YORK WATER COMPANY  
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
SOCIAL AND SERVICE ORGANIZATION MEMBERSHIPS FOR TWELVE MONTHS  
ENDED DECEMBER 31, 2024

53.53 III. Operating Expense

D. Water and Wastewater Utilities

10 Prepare a detailed schedule for the test year showing types of social and service organization memberships paid for by the Company and the cost thereof.

Response: A detailed schedule of social and service organization memberships for twelve months ended December 31, 2024 is shown below.

Organization (1)	Membership Amount (2)
Rotary Club of York	2,480
	2,480

The York Water Company charged social and service membership fees for the twelve months ended December 31, 2024 to Account No. 42600060, Miscellaneous Nonoperating Expenses, which are not included in the cost of service.

THE YORK WATER COMPANY  
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
CONTRACTUAL SERVICES-AUDITING, CONTRACTUAL SERVICES-INTERNAL  
CONTROLS, CONTRACTUAL SERVICES-TAX, CONTRACTUAL SERVICES-OTHER  
ACCOUNTING, CONTRACTUAL SERVICES-LEGAL, CONTRACTUAL SERVICES-  
OUTSIDE SERVICES, AMORTIZATION OF RATE CASE EXPENSE AND MISCELLANEOUS  
EXPENSES FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024, 2023 AND 2022

53.53 III. Operating Expense

D. Water and Wastewater Utilities

- 11 Submit a schedule showing, by major components, the expenditures associated with outside services employed, regulatory commission expenses and miscellaneous general expenses, for the test year and prior two comparable years.

Response: Refer to page 2 for an analysis, by major components, of Account No. 63280000, Contractual Services-Auditing, for twelve months ended December 31, 2024, 2023 and 2022.

Refer to page 3 for an analysis, by major components, of Account No. 63280002, Contractual Services-Tax, for twelve months ended December 31, 2024, 2023 and 2022.

Refer to page 4 for an analysis, by major components, of Account No. 63280003, Contractual Services-Other Accounting, for twelve months ended December 31, 2024, 2023 and 2022.

Refer to page 5 for an analysis, by major components, of Account No. 63380000, Contractual Services-Legal, for twelve months ended December 31, 2024, 2023 and 2022.

Refer to page 6 for an analysis, by major components, of Account No. 63680000, Contractual Services-Outside Services, for twelve months ended December 31, 2024, 2023 and 2022.

Refer to page 7 for an analysis, by major components, of Account No. 66680000, Amortization of Rate Case Expense, for twelve months ended December 31, 2024, 2023 and 2022.

Refer to page 8 for an analysis, by major components, of Account No. 67580000, Miscellaneous Expense, for twelve months ended December 31, 2024, 2023 and 2022.

THE YORK WATER COMPANY  
 DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
 CONTRACTUAL SERVICES-AUDITING FOR TWELVE MONTHS ENDED  
 DECEMBER 31, 2024, 2023 AND 2022

Description (1)	Twelve Months Ended 12-31-24 (2)	Twelve Months Ended 12-31-23 (3)	Twelve Months Ended 12-31-22 (4)
Annual Audit Fees and Expenses (Independent Accountant)	232,297	199,061	181,730
Direct Stock Purchase and Reinvestment	-	-	9,180
Long-Term Incentive Plan	-	-	-
	<u>232,297</u>	<u>199,061</u>	<u>190,910</u>

Audit Fees and Expenses include internal controls work, and work on debt offering statements or registration statements.

See Exhibit No. HIII-2-19 for an adjustment to normalize the Direct Stock Purchase and Reinvestment costs over 3 years.

See Exhibit No. HIII-2-20 for an adjustment to normalize the Long-term Incentive Plan costs over 10 years.

THE YORK WATER COMPANY  
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
CONTRACTUAL SERVICES-TAX FOR TWELVE MONTHS ENDED  
DECEMBER 31, 2024, 2023 AND 2022

Description (1)	Twelve Months Ended 12-31-24 (2)	Twelve Months Ended 12-31-23 (3)	Twelve Months Ended 12-31-22 (4)
Tax Return Preparation	17,895	20,401	15,600
	<u>17,895</u>	<u>20,401</u>	<u>15,600</u>

THE YORK WATER COMPANY  
 DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
 CONTRACTUAL SERVICES-OTHER ACCOUNTING FOR TWELVE MONTHS ENDED  
 DECEMBER 31, 2024, 2023 AND 2022

Description (1)	Twelve Months Ended 12-31-24 (2)	Twelve Months Ended 12-31-23 (3)	Twelve Months Ended 12-31-22 (4)
Depreciation Services/Service Life Study	29,758	28,489	5,136
Interest Rate Swap Accounting Fees	3,000	3,000	3,000
Public Company Accounting Oversight Board Annual Fee	4,200	4,000	3,400
Other (YCIDA, Arbitrage, etc.)	12,518	15,886	875
	<u>49,476</u>	<u>51,375</u>	<u>12,411</u>

Refer to Exhibit No. HIII-2-30 for the normalization of the costs of the service life study during the twelve months ended December 31, 2024, over five years.

THE YORK WATER COMPANY  
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
CONTRACTUAL SERVICES-LEGAL FOR TWELVE MONTHS ENDED  
DECEMBER 31, 2024, 2023 AND 2022

Description (1)	Twelve Months Ended 12-31-24 (2)	Twelve Months Ended 12-31-23 (3)	Twelve Months Ended 12-31-22 (4)
Costs associated with amending the Dividend Reinvestment and Direct Stock Purchase Plan (1)	-	-	14,105
Costs associated with putting the Long-term Incentive Plan in place (2)	-	-	-
Costs associated with amending the Employee Stock Purchase Plan (3)	-	-	-
Costs associated with filing the Annual Asset Optimization Plan (4)	958	434	1,337
Costs associated with potential acquisitions (5)	133,751	61,651	71,362
Debt Agreements	450	1,240	6,647
Class Action	116,598	-	-
Corporate Governance	-	1,390	97,965
Contracts	2,684	-	-
Customer Complaints	3,434	13,810	33,614
Property Issues	31,910	-	-
Regulatory Compliance	19,963	-	-
SEC Compliance	42,255	20,040	9,000
Employee Benefits/Labor Matters	5,908	35,218	6,560
Other legal fees (Auditor resp., tax, financing, general)	8,400	27,197	3,398
	<u>366,311</u>	<u>160,980</u>	<u>243,988</u>

(1) Refer to Exhibit No. HIII-2-19 for normalization of these costs over 3 years.

(2) Refer to Exhibit No. HIII-2-20 for normalization of these costs over 10 years.

(3) Refer to Exhibit No. HIII-2-21 for normalization of these costs over 14 years.

(4) Refer to Exhibit No. HIII-2-34 for normalization of these costs over 5 years.

THE YORK WATER COMPANY  
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
CONTRACTUAL SERVICES-OUTSIDE SERVICES FOR TWELVE MONTHS ENDED  
DECEMBER 31, 2024, 2023 AND 2022

Description (1)	Twelve Months Ended 12-31-24 (2)	Twelve Months Ended 12-31-23 (3)	Twelve Months Ended 12-31-22 (4)
XBRL Software	5,000	5,000	5,000
Payroll Processing	48,865	39,956	9,289
Compliance Reporting	28,000	-	-
Computer Network & Hardware Support, Software Support and Consulting	283,395	323,843	27,040
Executive Compensation Consulting	25,500	38,820	4,760
Acquisition Opportunity	-	10,285	-
Training	1,300	-	-
Document Removal	7,524	29	-
Payment Consulting	5,500	-	-
Miscellaneous Contractual Fees and Services	<u>11,415</u>	<u>3,597</u>	<u>11,262</u>
	416,499	421,529	57,351

THE YORK WATER COMPANY  
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
AMORTIZATION OF RATE CASE EXPENSE TWELVE MONTHS ENDED  
DECEMBER 31, 2024, 2023 AND 2022

Description (1)	Twelve Months Ended 12-31-24 (2)	Twelve Months Ended 12-31-23 (3)	Twelve Months Ended 12-31-22 (4)
Normalization of March 1, 2023 Rate Case Expense (Docket No. R-2022-3031340)	99,224	82,687	17,326
	99,224	82,687	17,326

The normalization period used on the Company's corporate books for the March 1, 2023 rate case (forty-eight months) will end February 28, 2027.

Refer to Exhibit No. HIII-2-1 for the normalization for ratemaking purposes of the expenses of this rate case over forty-eight months.

THE YORK WATER COMPANY  
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
MISCELLANEOUS EXPENSE TWELVE MONTHS ENDED  
DECEMBER 31, 2024, 2023 AND 2022

Description (1)	Twelve Months Ended 12-31-24 (2)	Twelve Months Ended 12-31-23 (3)	Twelve Months Ended 12-31-22 (4)
Licenses (Notary and CPA)	882	-	100
Certifications	-		550
Sponsorships	150	5,200	-
Parking		1,125	
Restitution	(1,599)		-
Other Miscellaneous Expenses	<u>748</u>	<u>1,101</u>	<u>735</u>
	180	7,426	1,385

THE YORK WATER COMPANY  
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
RESEARCH AND DEVELOPMENT EXPENDITURES

53.53 III. Operating Expense

D. Water and Wastewater Utilities

12. Submit details of information covering research and development expenditures, including major projects within the Company and forecasted Company programs.

Response: During the twelve months ended December 31, 2024, the Company paid \$ 19,038 to the Water Research Foundation.

The Water Research Foundation is a nonprofit corporation set up by the water supply industry to research common problems. Most recently, the Water Research Foundation has undertaken the following projects: Bench-Scale Evaluation of Alternative Cr(VI) - Removal Options for Small Systems, cost-effective Cr(VI) residuals management strategies, performance and lifespan of polyethylene wrap materials for ductile iron pipes, water and electric utility integrated planning, evaluation of constants for VOCs, impact of filtration media type/age on nitrosamine precursors, biofilter conversion guidance manual, potable reuse research compilation, utility water audit validation, blueprint for one water, new and emerging capital providers for infrastructure funding, scoping study to review the contributions of corrosion to chromium in drinking water, case studies to identify occurrence, accuracy and causes of reverse flow using meter systems, and relative importance and contribution of anthropogenic and natural sources of nitrosamine precursors.

THE YORK WATER COMPANY  
 DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
 CHARITABLE AND CIVIC CONTRIBUTIONS FOR TWELVE MONTHS ENDED  
 DECEMBER 31, 2024

53.53 III. Operating Expense

D. Water and Wastewater Utilities

13. Provide a detail schedule of all charitable and civic contributions by recipient and amount for the test year.

Response: A detailed schedule of charitable and civic contributions for twelve months ended December 31, 2024 is shown below.

Organization (1)	Amount (2)
ACSI Children's Tuition Fund	2,000
Christian School of York	15,500
Farm & Natural Lands Trust	1,113
House of Hope	2,500
Jewish Community Center	20,000
Logos Academy	6,000
Miss PA Scholarship Foundation	2,000
Neumann Scholarship Foundation	19,000
New Hope Ministries	3,000
Saint Paul Lutheran Church	1,000
YMCA - York	15,000
York College of Pennsylvania	15,000
York County Parks Charitable Trust	2,000
York Day Nursery	22,000
York Gold Star Garden	1,000
YWCA - Gettysburg	2,000
YWCA - Hanover	2,000
Contributions Less Than \$1,000 Each	2,750
	133,863
Less tax credits	<u>(112,600)</u>
	21,263

The York Water Company charged charitable and civic contributions for the twelve months ended December 31, 2024 to Account No. 42600020, Contributions, which is not included in the cost of service.

THE YORK WATER COMPANY  
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
ACTUARIAL STUDIES-PENSIONS AND POSTRETIREMENT BENEFITS OTHER  
THAN PENSIONS

53.53 III. Operating Expense

D. Water and Wastewater Utilities

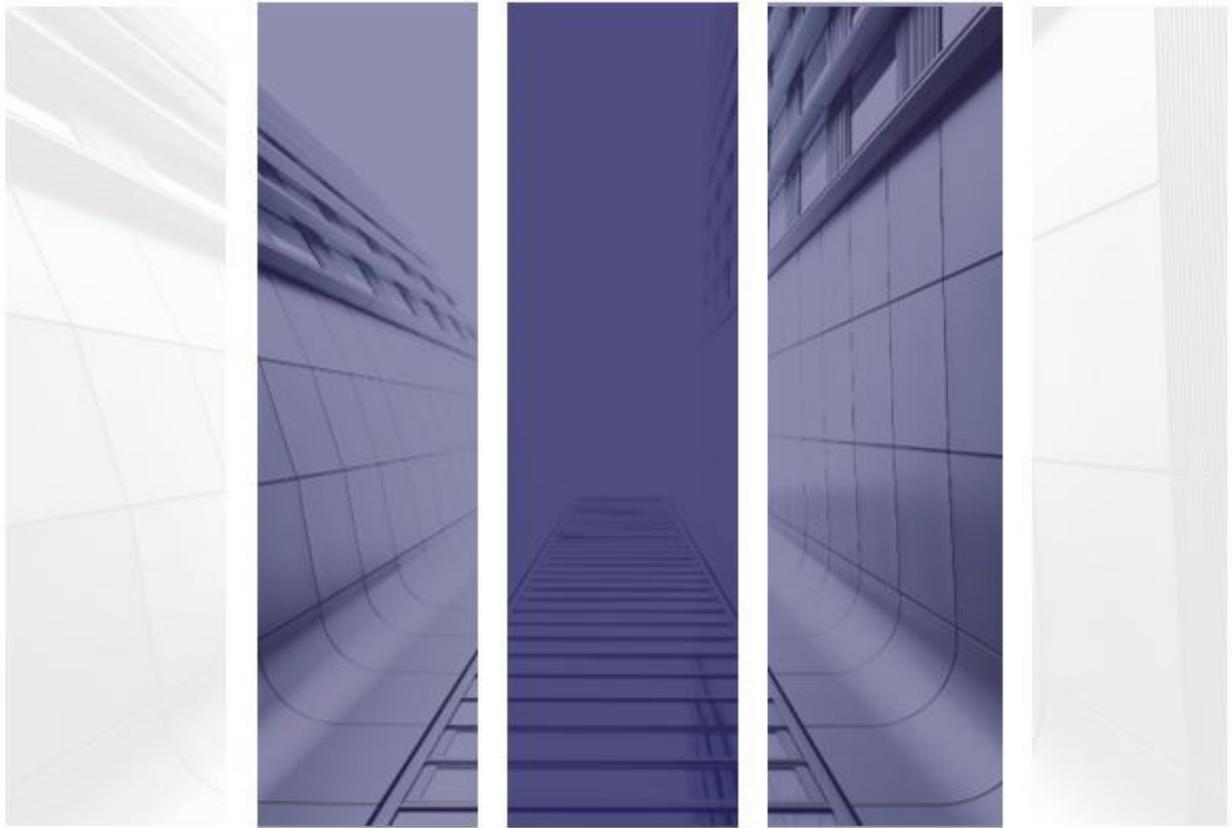
14. Provide the two most recent actuarial studies for both pension expense and postretirement benefits other than pensions (OPEBs).

Response: Refer to Exhibit No. HIII-5 for the most recent actuarial valuation for pension expense.

The second most recent actuarial valuation for pension expense is attached.

The two most recent actuarial studies for postretirement benefits other than pensions are attached.

# Actuarial Valuation for Pension Accounting



## THE YORK WATER COMPANY PENSION PLAN FOR GENERAL AND ADMINISTRATIVE EMPLOYEES

As of December 31, 2023

For the Fiscal Year January 1, 2023 to December 31, 2023



conradsiegel.com

The York Water Company Pension Plan for General and Administrative Employees  
Actuarial Valuation as of December 31, 2023

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Appendix

## The York Water Company Pension Plan for General and Administrative Employees

Actuarial Valuation as of December 31, 2023

### Executive Summary

The purpose of this report is to provide necessary accounting disclosure items for the Plan's fiscal year ending December 31, 2023.

#### Actuarial Assumptions

The actuarial assumptions and methods are listed on the first two pages of Section 2. The discount rate for the fiscal year ending December 31, 2023, decreased from 5.00% to 4.75%. In general, decreasing the discount rate has the effect of increasing the Plan's liabilities.

The following table summarizes the key valuation assumptions over the past three years:

Fiscal Year	2021	2022	2023
Discount Rate at Beginning of Year:	2.30%	2.65%	5.00%
Discount Rate at End of Year:	2.65%	5.00%	4.75%
Long-Term Rate of Return:	6.50%	6.50%	5.00%
Salary Scale:	2.50%	2.50%	2.50%

#### Net Periodic Pension Cost

For the fiscal year ending December 31, 2023, the net periodic pension cost is (\$787,411). The net periodic pension cost is the expense amount used for annual financial statement purposes and is made up of several components as detailed below:

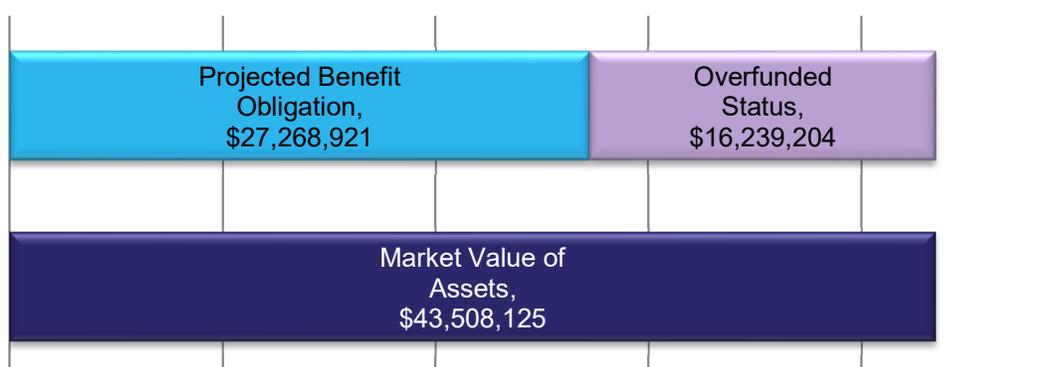
Fiscal Year	2021	2022	2023
Service Cost	\$ 771,920	\$ 774,809	\$ 423,930
Interest Cost	816,429	907,898	1,270,923
Expected Return on Assets	(2,458,676)	(2,860,252)	(2,469,885)
Amortization of Net Transition (Asset) or Obligation	0	0	0
Amortization of Prior Service Cost	(12,379)	(12,379)	(12,379)
Amortization of Net (Gain) or Loss	389,249	0	0
<b>Net Periodic Pension Cost</b>	<b>\$ (493,457)</b>	<b>\$ (1,189,924)</b>	<b>\$ (787,411)</b>

#### Funded Status of the Plan

As of December 31, 2023, the Plan has a projected benefit obligation of \$27,268,921. In comparison, the market value of plan assets as of this date equals \$43,508,125, resulting in an overfunded status totaling \$16,239,204.

Fiscal Year	2021	2022	2023
Market Value of Assets	\$ 44,426,160	\$ 38,100,776	\$ 43,508,125
Less: Projected Benefit Obligation	(34,849,774)	(26,233,787)	(27,268,921)
<b>Funded Status of the Plan</b>	<b>\$ 9,576,386</b>	<b>\$ 11,866,989</b>	<b>\$ 16,239,204</b>

#### Funded Status of the Plan for the Fiscal Year Ending December 31, 2023



The York Water Company Pension Plan for General and Administrative Employees  
Actuarial Valuation as of December 31, 2023

**Disclosure Statement**

Actuarial computations under FASB ASC 715-30 are for purposes of fulfilling employer accounting requirements. The calculations reported herein have been performed in accordance with generally accepted actuarial principles and practices, and on a basis consistent with our understanding of FASB ASC 715-20 and FASB ASC 715-30 and based upon assumptions provided by The York Water Company. The assumptions were assessed to be reasonable unless noted otherwise. In preparing this report, we have relied upon the data furnished to us. The data with respect to receipts and disbursements and assets of the Plan was furnished by PNC Bank. The data with respect to participants and beneficiaries was furnished by The York Water Company. The data has been reviewed and has been determined to be reasonable and consistent.

The information as contained in this report is a projection of liabilities based upon stated assumptions and is not an exact statement of the Plan's ultimate benefits and liabilities. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as at the end of an amortization period or additional cost or contribution requirements based on the Plan's funded status); and changes in plan provisions or applicable law. Due to the limited scope of the assignment, an analysis of the potential range of such future measurements was not performed.

Determinations for purposes other than meeting employer financial accounting requirements may be significantly different from the results reported herein. The funded status, measured by comparing the Projected Benefit Obligation against the Fair Value of Plan Assets, is not an appropriate measure for assessing the sufficiency of the plan assets to cover the estimated cost of settling the plan's benefit obligations upon plan termination nor is it appropriate for measuring the need for, or the amount of, future contributions. Accordingly, additional determinations are needed for other purposes, such as judging benefit security at termination or adequacy of funding for an ongoing plan. The actuarial calculations contained in this report are not intended or written to be used, and cannot be used, for the purposes of avoiding penalties under the Internal Revenue Code.

I am a member of the American Academy of Actuaries, a Fellow of the Society of Actuaries and an Enrolled Actuary under ERISA, and I meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained in this report.

1/11/2024

Date



John D. Vargo, FSA, EA, MAAA  
Partner & Consulting Actuary  
Enrolled Actuary No. 23-06182

The York Water Company Pension Plan for General and Administrative Employees  
Actuarial Valuation as of December 31, 2023

**Summary of Plan Provisions**

The York Water Company Pension Plan for General and Administrative Employees is a defined benefit pension plan that was established May 1, 1959, and was last amended and restated effective as of January 1, 2019. The plan year begins January 1 and ends December 31.

**Eligibility To Participate**

Participation under this Plan was frozen effective July 8, 2010, with respect to employees with a first day of employment on or after that date.

An employee became a participant in the Plan on the first day of the month following his first day of employment. Provided he is a member of the following eligible class of employees:

- A non-union employee.
- Not an independent contractor.

**Normal Retirement Benefit**

**Normal Retirement Date**

A participant is eligible for his normal retirement pension as of the first day of the month on or after the participant satisfies the following conditions:

- Attainment of age 65.
- Participation in the Plan for five years.

**Normal Retirement Benefit**

The normal retirement pension is payable monthly as long as the participant lives, with payments ceasing upon the participant's death.

**Normal Retirement Pension Formula**

If the participant retires as of his normal retirement date, his monthly pension will equal:

- \$19.25, plus
- 1.5% of average monthly compensation in excess of 1/12 of the Social Security integration level,

both multiplied by years of benefit service.

The crediting of years of benefit service and compensation on or after May 1, 2014, shall be restricted as follows:

- Each participant credited with 40 or more years of service as of May 1, 2014, shall receive a monthly benefit payable at normal retirement age equal to his normal retirement benefit as determinable under the terms of the plan in effect as of May 1, 2014, taking into account years of benefit service and compensation as of that date.
- Each participant credited with 25 or more years of service but less than 40 years as of May 1, 2014, shall be permitted to be credited with up to 5 more years of benefit service, provided the total service credited to the participant does not exceed 40 years. For the purpose of determining such a

The York Water Company Pension Plan for General and Administrative Employees  
Actuarial Valuation as of December 31, 2023

**Summary of Plan Provisions**

participant's average monthly compensation, the plan shall take into account compensation paid after May 1, 2014, through the last day benefit service is credited under this restriction.

- Each participant credited with less than 25 years of service as of May 1, 2014, shall be permitted to be credited with additional years of benefit service, provided the total service credited to the participant does not exceed 30 years. For the purpose of determining such a participant's average monthly compensation, the plan shall take into account compensation paid after May 1, 2014, through the participant's last day of employment under this restriction.

**Social Security Integration Level**

The annual Social Security integration level equals \$4,800.

**Average Monthly Compensation**

"Average monthly compensation" means the participant's monthly compensation averaged over the highest 60-consecutive-month period out of the last 120 months.

**Compensation**

For the purposes of the Plan, "compensation" means the participant's earnings for the plan year. The Plan takes into account W-2 wages for federal income tax withholding purposes including 401(k) and similar contributions, but subject to the Code section 401(a)(17) dollar limitation. Compensation excludes wages payable after employment termination under a severance agreement.

The Plan does not take into account:

- Deferrals under or distributions from a nonqualified deferred compensation plan
- Moving expenses
- Expense allowances or reimbursements
- Welfare benefits to the extent includable in compensation
- Taxable fringe benefits (including group term life insurance in excess of \$50,000, auto insurance)

**Accrued Benefit**

The accrued benefit on any date other than the normal retirement date is determined according to the normal retirement pension formula, but based upon the participant's compensation and benefit service to date as restricted under the normal retirement pension formula.

**Retirement Payment Options**

A participant may elect to receive his monthly pension in one of these optional forms of payment:

- **Lifetime Pension**
- **Joint and Survivor Pension** with 100%, 75%, 66⅔%, or 50% survivor pension

If the present value of the vested pension does not exceed \$5,000, a lump sum is the only payment option. If the present value of the vested pension does not exceed \$1,000, the Plan will automatically distribute the benefit in cash if there is no election.

The York Water Company Pension Plan for General and Administrative Employees  
Actuarial Valuation as of December 31, 2023

**Summary of Plan Provisions**

If the participant is married at the time payments are to begin, the automatic form of payment will be a Joint and 50% Survivor Pension with the spouse named as survivor annuitant. If the participant is not married at the time payments are to begin, the automatic form of payment will be a Lifetime Pension.

**Employment after Retirement.** If a participant in pay status returns to employment, retirement benefits will not be suspended.

**Late Retirement**

If a participant continues working after his normal retirement date, his pension will not commence until he actually retires. The late retirement benefit is the normal retirement benefit determined under the pension formula using compensation and benefit service to date.

**Early Retirement**

A participant is eligible for early retirement after attainment of age 62 and completion of 25 years of vesting service. The early retirement pension is the pension accrued to the date of early retirement. Also, a participant is eligible for early retirement after attainment of age 55 and completion of 5 years of vesting service. The early retirement pension is the actuarial equivalent of the pension accrued to the date of early retirement.

**Disability Benefit**

The participant is entitled to receive a disability benefit if he meets all of the following requirements as of the date he becomes disabled:

- Is actively employed.
- Becomes disabled.
- Completes 10 years of vesting service.

A participant is disabled if he is eligible for Social Security disability benefits. The benefit will be payable in the form of a Lifetime Pension until the earliest of: recovery, death, or normal retirement date. The participant's monthly disability benefit will be equal to his normal retirement pension accrued as of the date the disability occurred. The disability benefit will not be less than a Lifetime Pension of \$1,000.00 per month.

**Death Benefit**

**Preretirement Survivor Benefit**

If a participant dies after he has become vested under the Plan but before he begins to receive a retirement pension benefit, his surviving spouse will receive a survivor benefit if he has been married at least one year. The spouse may elect to commence payments as of the first day of any month within a reasonable period after the participant's death. The amount of the surviving spouse's benefit is equal to 50% of the benefit payable under the lifetime pension option, based upon his accrued pension at the date of death and reduced for early commencement of benefits, if applicable. If the participant is not married or has not been married for a full year at the time of death, no benefit will be paid by the Plan.

The York Water Company Pension Plan for General and Administrative Employees  
Actuarial Valuation as of December 31, 2023  
**Summary of Plan Provisions**

### **Termination Of Employment Benefits**

#### **Vesting in Accrued Pension**

If employment terminates other than by retirement or disability, the amount payable from the Plan is based upon the following vesting schedule:

<b>Years of Vesting Service</b>	<b>Vesting Percentage</b>
0–4 Years	0%
5 or More Years	100%

#### **Time of Payment**

The participant may elect payment after his early retirement date, reduced to reflect the early commencement of benefits. No pension payment is available under the Plan prior to early retirement, disability, or death, with one exception. If the present value of the vested accrued benefit does not exceed \$5,000, the lump sum value can be paid following termination of employment. If the present value of the participant's vested accrued benefit does not exceed \$1,000, the Plan will automatically distribute the amount in cash, if the participant does not elect a rollover to an IRA or another qualified plan.

#### **Forfeitures and Restoration**

Forfeiture occurs when the participant terminates employment before being vested. If a participant terminates employment after he is 100% vested and receives a distribution of his accrued pension, he will be permitted to return his distribution to the Plan if he is reemployed during the restoration period. However, before repayment, in determining a participant's accrued benefit, the Plan will reduce the benefit by the accrued benefit previously distributed.

### **SERVICE RULES**

#### **Vesting Service Rules**

Vesting service is determined using the elapsed time method. Fractional years of vesting service will be credited to the completed day.

#### **Benefit Service Rules**

A participant is credited with a year of benefit service for each 12-month period he is employed by the employer. Fractional years of benefit service will be credited to the completed day.

For the purpose of determining years of benefit service, the Plan excludes the following service:

- Service when the employee is not a member of the eligible class of employees.
- Service after May 1, 2014, as described in the normal retirement pension formula.

The York Water Company Pension Plan for General and Administrative Employees  
Actuarial Valuation as of December 31, 2023

**Summary of Plan Provisions**

**Actuarial Equivalence**

Actuarial equivalence is determined based on the following mortality and interest rate assumptions:

Mortality table:	Preretirement	–	UP1984 (set back 4 years for the participant, forward 1 year for the beneficiary)
	Postretirement	–	UP1984 (set back 4 years for the participant, forward 1 year for the beneficiary)
Interest rate:	Preretirement	–	7%
	Postretirement	–	7%

For the purpose of determining the amount of a lump sum payment, the actuarial equivalence determination uses the Code section 417 mortality table and the Code section 417 interest rates.

**Early Retirement** – For the purpose of determining an early retirement benefit the accrued benefit is adjusted by the early retirement factors. The accrued benefit is reduced by 5/9 of 1% for each of the first 60 months by which the early retirement date precedes the normal retirement date and is further reduced by 5/18 of 1% for each month in excess of 60 months by which the early retirement date precedes the normal retirement date.

The lump sum payment option payable upon early retirement will be equal to the greater of the present value of the early retirement benefit or the present value of the normal retirement benefit, in each instance subject to the Code section 417 mortality table and the Code section 417 interest rates requirements.

**Code Section 417 Mortality Table**

The Code section 417 mortality table is the Applicable Mortality Table released annually by the Internal Revenue Service.

**Code Section 417 Interest Rates**

The Code section 417 interest rates are the Transitional Segment Rates for the second month preceding the first day of the plan year that contains the annuity starting date.

**Changes In Plan Provisions Since the Last Valuation**

None

**Significant Events That Occurred During the Year**

None

The York Water Company Pension Plan for General and Administrative Employees  
Actuarial Valuation as of December 31, 2023

**Section 1**

**Summary of Plan Assets**

The York Water Company Pension Plan for General and Administrative Employees

Actuarial Valuation as of December 31, 2023

**Assets and Liabilities**

<b>Assets</b>		
Cash	\$ 36,549,109.91	
Equity Mutual Funds	6,883,423.98	
Total Assets in Fund		\$ 43,432,533.89
Accrued Income		75,591.35
<b>Total Assets</b>		<b>\$ 43,508,125.24</b>
<b>Liabilities</b>		
Benefits Payable	\$ 0.00	
Administrative Expenses Payable	0.00	
Total Liabilities		0.00
<b>Net Assets</b>		<b>\$ 43,508,125.24</b>

The York Water Company Pension Plan for General and Administrative Employees  
Actuarial Valuation as of December 31, 2023

**Section 2**

**Calculations for Pension Accounting End of Year Reporting**

**Actuarial Assumptions and Methods for Pension Accounting End of Year Reporting**

**Actuarial Assumptions and Methods**

**Discount Rate**

Beginning of Year = 5.00%

End of Year = 4.75%

**Expected Long-Term Rate of Return on Plan Assets**

5.00%

The expected long-term rate of return on plan assets reflects the average rate of earnings expected on the funds invested or to be invested to provide for the benefits included in the projected benefit obligation. The selected rate considers the historical and expected future investment trends of the present and expected assets in the plan.

**Salary**

3.00% Annual Increase

**Withdrawal**

No turnover was assumed.

**Mortality**

Pri-2012 White Collar Mortality Table including rates for contingent survivors.

Incorporated into the table are rates projected generationally using Scale MP-2021 to reflect mortality improvement (Scale MP-2021 was used at the Beginning of the Year).

**Disability**

SOA 1987 Group LTD Table - Males, 6-month elimination. Sample rates are shown below.

Age	Rate	Age	Rate	Age	Rate
20	0.0764%	35	0.1242%	50	0.5396%
25	0.0854%	40	0.1760%	55	0.9770%
30	0.0986%	45	0.2944%	60	1.4774%

**Retirement**

Earlier of Age 65 and 5 years of participation or Age 62 and 25 years of service.

The York Water Company Pension Plan for General and Administrative Employees

Actuarial Valuation as of December 31, 2023

**Actuarial Assumptions and Methods for Pension Accounting End of Year Reporting**

**Preretirement Survivor Death Benefit**

Liabilities computed on the assumption that 80% of male and 60% of female participants will be married at the date of eligibility for the benefit and that wives will be three years younger than their husbands.

**Expenses**

Investment earnings in excess of 5.00% assumed to be sufficient to cover plan expenses.

**Consumer Price Index**

2.50% Annual Increase

**Market-Related Value of Plan Assets**

Market Value as determined by the trustee. Due to timing considerations, certain asset values and distribution amounts used in this report may be estimated.

**Actuarial Cost Method**

Projected Unit Credit Cost Method.

**Participant Data**

Based on census information at 1/1/2023. The participant counts are as follows:

	<b>Number of Members</b>
Active Members	29
Vested Former Members	17
Retired Members and Beneficiaries	64 *
<b>Total Members</b>	<b>110</b>

\*Includes a QDRO Recipient

The York Water Company Pension Plan for General and Administrative Employees

Actuarial Valuation as of December 31, 2023

**Net (Gain) or Loss Not Yet Recognized as a Component of Net Periodic Pension Cost**

**Net (Gain) or Loss Not Yet Recognized as a Component of Net Periodic Pension Cost**

Net (Gain) or Loss		
Net (Gain) or Loss at 1/1/2023	\$	2,247,703
Amount Recognized in Net Periodic Pension Cost		
1/1/2023 to 12/31/2023		0
Remaining Net (Gain) or Loss	\$	2,247,703
 (Gain) or Loss Due to Change in Assumptions at 12/31/2023		
Expected Projected Benefit Obligation Under Current Assumptions	\$	27,268,921
Expected Projected Benefit Obligation Under Prior Assumptions		(26,597,965)
(Gain) or Loss Due to Change in Assumptions		670,956
 Asset (Gain) or Loss 1/1/2023 to 12/31/2023		
Fair Value at 12/31/2023	\$	(43,508,125)
Fair Value at 1/1/2023		38,100,776
Contributions		1,176,000
Distributions		(1,254,941)
Actual Return on Plan Assets	\$	(5,486,290)
Expected Return on Plan Assets		2,469,885
Asset (Gain) or Loss		(3,016,405)
<b>Total Net (Gain) or Loss Not Yet Recognized as a Component of Net Periodic Pension Cost</b>	<b>\$</b>	<b>(97,746)</b>

**Estimated Amortization of Net (Gain) or Loss for Upcoming Fiscal Year**

Estimated Total Net (Gain) or Loss	\$	(97,746)
Estimated Corridor		
Projected Benefit Obligation at 12/31/2023	\$	27,268,921
Market-Related Value of Plan Assets at 12/31/2023	\$	43,508,125
10% of Greater of Projected Benefit Obligation or Market-Related Value of Plan Assets		4,350,813
Estimated Net (Gain) or Loss to be Amortized	\$	0
 Estimated Average Future Service of Plan Participants Expected to Receive Benefits		
		6
<b>Estimated Amortization of Net (Gain) or Loss for Upcoming Fiscal Year</b>	<b>\$</b>	<b>0</b>

The York Water Company Pension Plan for General and Administrative Employees

Actuarial Valuation as of December 31, 2023

**Net Periodic Pension Cost**

**Net Periodic Pension Cost**

Service Cost	423,930
Interest Cost	1,270,923
Expected Return on Plan Assets	(2,469,885)
Amortization of Net Transition (Asset) or Obligation	0
Amortization of Prior Service Cost	(12,379)
Amortization of Net (Gain) or Loss	0
<b>Net Periodic Pension Cost for Period 1/1/2023 to 12/31/2023</b>	<b>\$ (787,411)</b>

The York Water Company Pension Plan for General and Administrative Employees  
 Actuarial Valuation as of December 31, 2023

**Reconciliation of Projected Benefit Obligation, Plan Assets, and Items Not Yet  
 Recognized as a Component of Net Periodic Pension Cost**

<b>Projected Benefit Obligation</b>	
Projected Benefit Obligation at 12/31/2022	\$ 26,233,787
Service Cost	423,930
Interest Cost	1,270,923
Distributions	(1,254,941)
Change Due to Change in Assumptions at 12/31/2023	670,956
Change Due to Plan Amendment	0
Experience (Gain) or Loss at 1/1/2023	(75,734)
<b>Expected Projected Benefit Obligation at 12/31/2023</b>	<b>\$ 27,268,921</b>

<b>Plan Assets</b>	
Fair Value of Plan Assets at 12/31/2022	\$ 38,100,776
Employer Contributions	1,176,000
Actual Return on Assets	5,486,290
Distributions	(1,254,941)
<b>Fair Value of Plan Assets at 12/31/2023</b>	<b>\$ 43,508,125</b>

<b>Items Not Yet Recognized as a Component of Net Periodic Pension Cost at 12/31/2023</b>	
Items Not Yet Recognized as a Component of Net Periodic Pension Cost at 12/31/2022	\$ 2,286,297
Amortization of Net Transition Asset or (Obligation)	0
Amortization of Prior Service Cost	12,379
Amortization of Net Gain or (Loss)	0
Change Due to Change in Assumptions at 12/31/2023	670,956
Change Due to Plan Amendment	0
Experience (Gain) or Loss at 1/1/2023	(75,734)
Asset (Gain) or Loss	(3,016,405)
<b>Items Not Yet Recognized as a Component of Net Periodic Pension Cost</b>	<b>\$ (122,507)</b>

The York Water Company Pension Plan for General and Administrative Employees

Actuarial Valuation as of December 31, 2023

**Funded Status, Items Not Yet Recognized as a Component of Net Periodic Pension Cost, and Estimated Future Benefit Payments**

<b>Funded Status</b>	
Projected Benefit Obligation	\$ (27,268,921)
(Accumulated Benefit Obligation - \$26,102,766)	
Fair Value of Plan Assets	43,508,125
<b>Funded Status at 12/31/2023</b>	<b>\$ 16,239,204</b>

<b>Items Not Yet Recognized as a Component of Net Periodic Pension Cost</b>	
Net Transition (Asset) or Obligation	\$ 0
Prior Service Cost	(24,761)
Net (Gain) or Loss	(97,746)
<b>Items Not Yet Recognized as a Component of Net Periodic Pension Cost at 12/31/2023</b>	<b>\$ (122,507)</b>

<b>Estimated Future Benefit Payments</b>	
1/1/2024 to 12/31/2024	\$ 1,497,548
1/1/2025 to 12/31/2025	1,504,124
1/1/2026 to 12/31/2026	1,556,912
1/1/2027 to 12/31/2027	1,609,875
1/1/2028 to 12/31/2028	1,819,695
1/1/2029 to 12/31/2033	9,197,911

## Appendix

### Supplemental Information for Assumptions

#### Discount Rate

Based on the FTSE Pension Discount Curve and future expected benefit payments.

#### Expected Long-Term Rate of Return on Plan Assets

Based on the plan's current asset allocation, expected long term inflation, and historical long term expected real rates of return on the plan's major asset classes.

#### Salary

Based on expected long-term salary increases for active participants, considering the effects of future inflation.

#### Withdrawal

Due to the small size of the plan, no turnover was assumed.

#### Mortality

Uses the most recent study of private sector data prepared by the Society of Actuaries and takes into account the occupational makeup of the participant group.

#### Disability

Based on the Society of Actuaries Group LTD Table - Males, 6-month elimination (1987).

#### Retirement

Due to the plan size and design, use of a single retirement age was assumed. The use of retirement rates is not expected to produce materially different results.

#### Preretirement Survivor Death Benefit

A conservative assumption was made of percent married compared to current marital statistics for the general population.

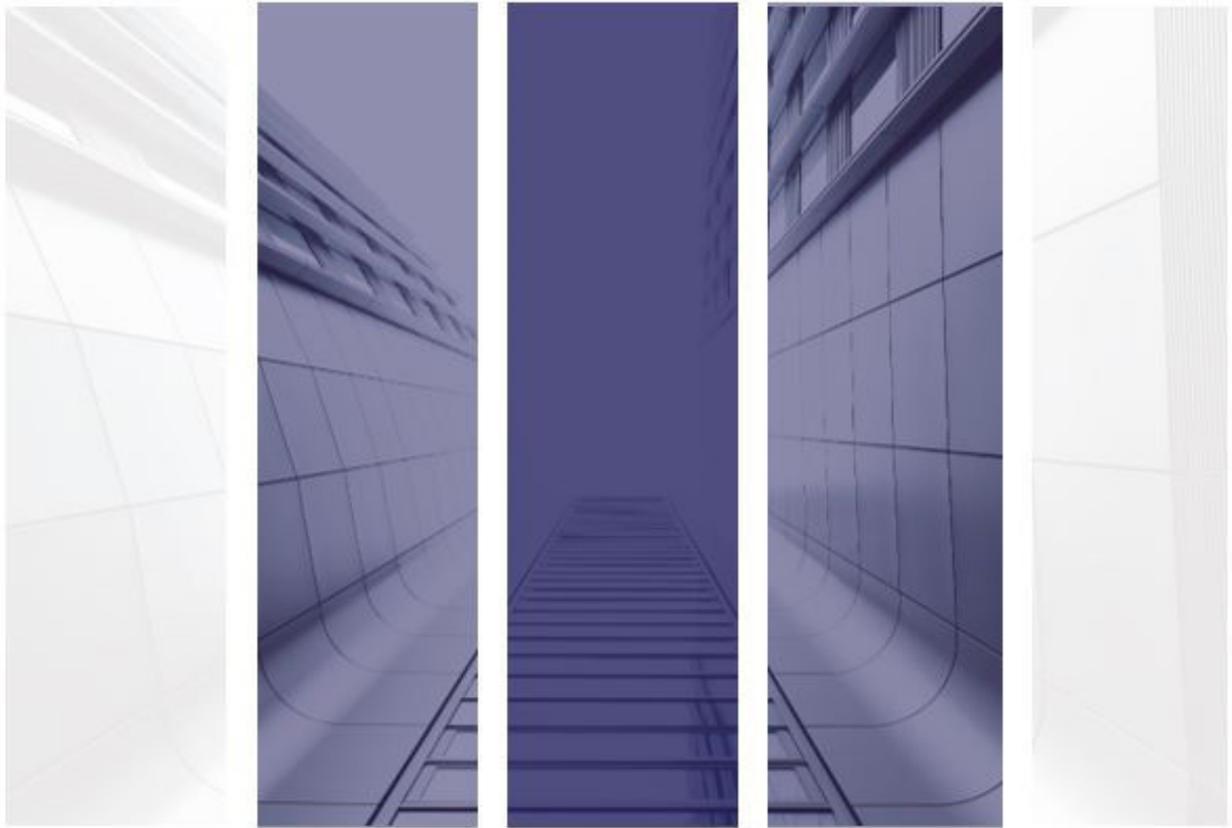
#### Expenses

Expected expenses paid by the plan were factored into the Long-Term Rate of Return on Plan Assets assumption.

#### Consumer Price Index

Based on expected future changes in the Consumer Price Index for All Urban Consumers (CPI-U).

# Actuarial Valuation for Pension Accounting



## THE YORK WATER COMPANY PENSION PLAN FOR UNION REPRESENTED EMPLOYEES

As of December 31, 2023

For the Fiscal Year January 1, 2023 to December 31, 2023



conradsiegel.com

The York Water Company Pension Plan for Union Represented Employees  
Actuarial Valuation as of December 31, 2023

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Actuarial Valuation as of December 31, 2023

**Executive Summary**

The purpose of this report is to provide necessary accounting disclosure items for the Plan's fiscal year ending December 31, 2023.

**Actuarial Assumptions**

The actuarial assumptions and methods are listed on the first two pages of Section 2. The discount rate for the fiscal year ending December 31, 2023, decreased from 5.00% to 4.75%. In general, decreasing the discount rate has the effect of increasing the Plan's liabilities.

The following table summarizes the key valuation assumptions over the past three years:

Fiscal Year	2021	2022	2023
Discount Rate at Beginning of Year:	2.30%	2.65%	5.00%
Discount Rate at End of Year:	2.65%	5.00%	4.75%
Long-Term Rate of Return:	6.50%	6.50%	5.00%
Salary Scale:	2.50%	2.50%	2.50%

**Net Periodic Pension Cost**

For the fiscal year ending December 31, 2023, the net periodic pension cost is (\$363,416). The net periodic pension cost is the expense amount used for annual financial statement purposes and is made up of several components as detailed below:

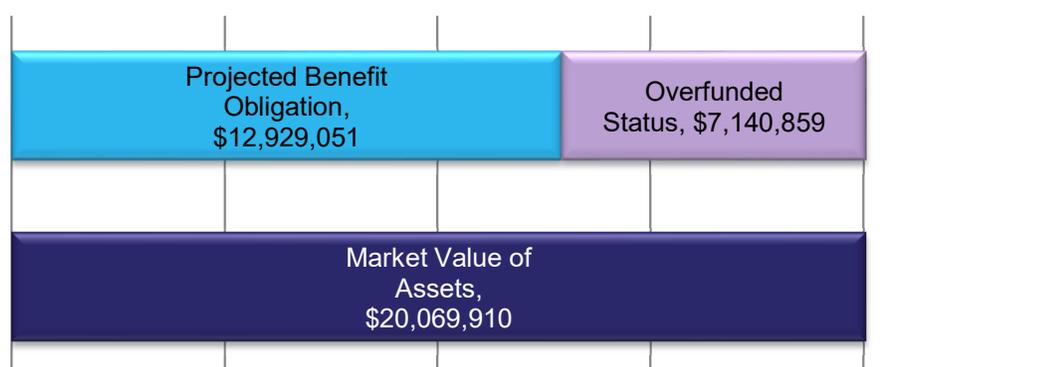
Fiscal Year	2021	2022	2023
Service Cost	\$ 313,584	\$ 249,928	\$ 174,071
Interest Cost	392,642	427,724	604,999
Expected Return on Assets	(1,191,974)	(1,357,303)	(1,142,111)
Amortization of Net Transition (Asset) or Obligation	0	0	0
Amortization of Prior Service Cost	(375)	(375)	(375)
Amortization of Net (Gain) or Loss	93,798	0	0
<b>Net Periodic Pension Cost</b>	<b>\$ (392,325)</b>	<b>\$ (680,026)</b>	<b>\$ (363,416)</b>

**Funded Status of the Plan**

As of December 31, 2023, the Plan has a projected benefit obligation of \$12,929,051. In comparison, the market value of plan assets as of this date equals \$20,069,910, resulting in an overfunded status totaling \$7,140,859.

Fiscal Year	2021	2022	2023
Market Value of Assets	\$ 21,157,393	\$ 17,705,895	\$ 20,069,910
Less: Projected Benefit Obligation	(16,679,325)	(12,482,795)	(12,929,051)
<b>Funded Status of the Plan</b>	<b>\$ 4,478,068</b>	<b>\$ 5,223,100</b>	<b>\$ 7,140,859</b>

**Funded Status of the Plan for the Fiscal Year Ending December 31, 2023**



The York Water Company Pension Plan for Union Represented Employees  
Actuarial Valuation as of December 31, 2023

**Disclosure Statement**

Actuarial computations under FASB ASC 715-30 are for purposes of fulfilling employer accounting requirements. The calculations reported herein have been performed in accordance with generally accepted actuarial principles and practices, and on a basis consistent with our understanding of FASB ASC 715-20 and FASB ASC 715-30 and based upon assumptions provided by The York Water Company. The assumptions were assessed to be reasonable unless noted otherwise. In preparing this report, we have relied upon the data furnished to us. The data with respect to receipts and disbursements and assets of the Plan was furnished by PNC Bank. The data with respect to participants and beneficiaries was furnished by The York Water Company. The data has been reviewed and has been determined to be reasonable and consistent.

The information as contained in this report is a projection of liabilities based upon stated assumptions and is not an exact statement of the Plan's ultimate benefits and liabilities. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as at the end of an amortization period or additional cost or contribution requirements based on the Plan's funded status); and changes in plan provisions or applicable law. Due to the limited scope of the assignment, an analysis of the potential range of such future measurements was not performed.

Determinations for purposes other than meeting employer financial accounting requirements may be significantly different from the results reported herein. The funded status, measured by comparing the Projected Benefit Obligation against the Fair Value of Plan Assets, is not an appropriate measure for assessing the sufficiency of the plan assets to cover the estimated cost of settling the plan's benefit obligations upon plan termination nor is it appropriate for measuring the need for, or the amount of, future contributions. Accordingly, additional determinations are needed for other purposes, such as judging benefit security at termination or adequacy of funding for an ongoing plan. The actuarial calculations contained in this report are not intended or written to be used, and cannot be used, for the purposes of avoiding penalties under the Internal Revenue Code.

I am a member of the American Academy of Actuaries, a Fellow of the Society of Actuaries and an Enrolled Actuary under ERISA, and I meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained in this report.

1/10/2024

Date



John D. Vargo, FSA, EA, MAAA  
Partner & Consulting Actuary  
Enrolled Actuary No. 23-06182

The York Water Company Pension Plan for Union Represented Employees  
Actuarial Valuation as of December 31, 2023  
**Summary of Plan Provisions**

The York Water Company Pension Plan for Union Represented Employees is a defined benefit pension plan that was established May 1, 1959, and was last amended and restated effective as of January 1, 2019. The plan year begins January 1 and ends December 31.

#### **Eligibility To Participate**

Participation under this Plan was frozen effective July 8, 2010, with respect to employees with a first day of employment on or after that date.

An employee becomes a participant in the Plan on the first day of the month following his first day of employment. Provided he is a member of the following eligible class of employees:

- A union employee covered by the United Steelworkers of America, AFL-CIO, Local Union No. 1852.
- Not an independent contractor.

#### **Normal Retirement Benefit**

##### **Normal Retirement Date**

A participant is eligible for his normal retirement pension as of the first day of the month on or after the participant satisfies the following conditions:

- Attainment of age 65.
- Participation in the Plan for five years.

##### **Normal Retirement Benefit**

The normal retirement pension is payable monthly as long as the participant lives, with payments ceasing upon the participant's death.

##### **Normal Retirement Pension Formula**

If the participant retires as of his normal retirement date, his monthly pension will equal:

- \$19.25, plus
- 1.5% of average monthly compensation in excess of 1/12 of the Social Security integration level,

both multiplied by years of benefit service.

The crediting of years of benefit service and compensation on or after May 1, 2014, shall be restricted as follows:

- Each participant credited with 40 or more years of service as of May 1, 2014, shall receive a monthly benefit payable at normal retirement age equal to his normal retirement benefit as determinable under the terms of the plan in effect as of May 1, 2014, taking into account years of benefit service and compensation as of that date.
- Each participant credited with 25 or more years of service but less than 40 years as of May 1, 2014, shall be permitted to be credited with up to 5 more years of benefit service, provided the total service credited to the participant does not exceed 40 years. For the purpose of determining such a participant's average monthly compensation, the plan shall take into account compensation paid after May 1, 2014, through the last day benefit service is credited under this restriction.

The York Water Company Pension Plan for Union Represented Employees  
Actuarial Valuation as of December 31, 2023

**Summary of Plan Provisions**

- Each participant credited with less than 25 years of service as of May 1, 2014, shall be permitted to be credited with additional years of benefit service, provided the total service credited to the participant does not exceed 30 years. For the purpose of determining such a participant's average monthly compensation, the plan shall take into account compensation paid after May 1, 2014, through the participant's last day of employment under this restriction.

**Social Security Integration Level**

The annual Social Security integration level equals \$4,800.

**Average Monthly Compensation**

"Average monthly compensation" means the participant's monthly compensation averaged over the highest 60-consecutive-month period out of the last 120 months.

**Compensation**

For the purposes of the Plan, "compensation" means the participant's earnings for the plan year. The Plan takes into account W-2 wages for federal income tax withholding purposes including 401(k) and similar contributions, but subject to the Code section 401(a)(17) dollar limitation. Compensation excludes wages payable after employment termination under a severance agreement.

The Plan does not take into account:

- Deferrals under or distributions from a nonqualified deferred compensation plan
- Moving expenses
- Expense allowances or reimbursements
- Welfare benefits to the extent includable in compensation
- Taxable fringe benefits (including group term life insurance in excess of \$50,000, auto insurance)

**Accrued Benefit**

The accrued benefit on any date other than the normal retirement date is determined according to the normal retirement pension formula, but based upon the participant's compensation and benefit service to date as restricted under the normal retirement pension formula.

**Retirement Payment Options**

A participant may elect to receive his monthly pension in one of these optional forms of payment:

- **Lifetime Pension**
- **Joint and Survivor Pension** with 100%, 75%, 66⅔%, or 50% survivor pension.

If the present value of the vested pension does not exceed \$5,000, a lump sum is the only payment option. If the present value of the vested pension does not exceed \$1,000, the Plan will automatically distribute the benefit in cash if there is no election.

If the participant is married at the time payments are to begin, the automatic form of payment will be a Joint and 50% Survivor Pension with the spouse named as survivor annuitant. If the participant is not married at the time payments are to begin, the automatic form of payment will be a Lifetime Pension.

The York Water Company Pension Plan for Union Represented Employees  
Actuarial Valuation as of December 31, 2023

**Summary of Plan Provisions**

**Employment after Retirement.** If a participant in pay status returns to employment, retirement benefits will not be suspended.

**Other Retirement Benefits**

**Late Retirement**

If a participant continues working after his normal retirement date, his pension will not commence until he actually retires. The late retirement benefit is the normal retirement benefit determined under the pension formula using compensation and benefit service to date.

**Early Retirement**

A participant is eligible for early retirement after attainment of age 62 and completion of 25 years of vesting service. The early retirement pension is the pension accrued to the date of early retirement. Also, a participant is eligible for early retirement after attainment of age 55 and completion of 5 years of vesting service. The early retirement pension is the actuarial equivalent of the pension accrued to the date of early retirement.

**Disability Benefit**

The participant is entitled to receive a disability benefit if he meets all of the following requirements as of the date he becomes disabled:

- Is actively employed.
- Becomes disabled.
- Completes 10 years of vesting service.

A participant is disabled if he is eligible for Social Security disability benefits. The benefit will be payable in the form of a Lifetime Pension until the earliest of: recovery, death, or normal retirement date. The participant's monthly disability benefit will be equal to his normal retirement pension accrued as of the date the disability occurred. The disability benefit will not be less than a Lifetime Pension of \$1,000.00 per month.

**Death Benefit**

**Preretirement Survivor Benefit**

If a participant dies after he has become vested under the Plan but before he begins to receive a retirement pension benefit, his surviving spouse will receive a survivor benefit if he has been married at least one year. The spouse may elect to commence payments as of the first day of any month within a reasonable period after the participant's death. The amount of the surviving spouse's benefit is equal to 50% of the benefit payable under the lifetime pension option, based upon his accrued pension at the date of death and reduced for early commencement of benefits, if applicable. If the participant is not married or has not been married for a full year at the time of death, no benefit will be paid by the Plan.

**Termination Of Employment Benefits**

**Vesting in Accrued Pension**

If employment terminates other than by retirement or disability, the amount payable from the Plan is based upon the following vesting schedule:

The York Water Company Pension Plan for Union Represented Employees  
Actuarial Valuation as of December 31, 2023  
**Summary of Plan Provisions**

<b>Years of Vesting Service</b>	<b>Vesting Percentage</b>
0–4 Years	0%
5 or More Years	100%

### **Time of Payment**

The participant may elect payment after his early retirement date, reduced to reflect the early commencement of benefits. No pension payment is available under the Plan prior to early retirement, disability, or death, with one exception. If the present value of the vested accrued benefit does not exceed \$5,000, the lump sum value can be paid following termination of employment. If the present value of the participant's vested accrued benefit does not exceed \$1,000, the Plan will automatically distribute the amount in cash, if the participant does not elect a rollover to an IRA or another qualified plan.

### **Forfeitures and Restoration**

Forfeiture occurs when the participant terminates employment before being vested. If a participant terminates employment after he is 100% vested and receives a distribution of his accrued pension, he will be permitted to return his distribution to the Plan if he is reemployed during the restoration period. However, before repayment, in determining a participant's accrued benefit, the Plan will reduce the benefit by the accrued benefit previously distributed.

## **Service Rules**

### **Vesting Service Rules**

Vesting service is determined using the elapsed time method. Fractional years of vesting service will be credited to the completed day.

### **Benefit Service Rules**

A participant is credited with a year of benefit service for each 12-month period he is employed by the employer. Fractional years of benefit service will be credited to the completed day.

For the purpose of determining years of benefit service, the Plan excludes the following service:

- Service when the employee is not a member of the eligible class of employees.
- Service after May 1, 2014, as described in the normal retirement pension formula.

## **Actuarial Equivalence**

Actuarial equivalence is determined based on the following mortality and interest rate assumptions:

Mortality table:	Preretirement	–	UP1984 (set back 4 years for the participant, forward 1 year for the beneficiary)
	Postretirement	–	UP1984 (set back 4 years for the participant, forward 1 year for the beneficiary)
Interest rate:	Preretirement	–	7%
	Postretirement	–	7%

For the purpose of determining the amount of a lump sum payment, the actuarial equivalence determination uses the Code section 417 mortality table and the Code section 417 interest rates.

The York Water Company Pension Plan for Union Represented Employees  
Actuarial Valuation as of December 31, 2023

**Summary of Plan Provisions**

**Early Retirement** – For the purpose of determining an early retirement benefit the accrued benefit is adjusted by the early retirement factors. The accrued benefit is reduced by 5/9 of 1% for each of the first 60 months by which the early retirement date precedes the normal retirement date and is further reduced by 5/18 of 1% for each month in excess of 60 months by which the early retirement date precedes the normal retirement date.

The lump sum payment option payable upon early retirement will be equal to the greater of the present value of the early retirement benefit or the present value of the normal retirement benefit, in each instance subject to the Code section 417 mortality table and the Code section 417 interest rates requirements.

**Code Section 417 Mortality Table**

The Code section 417 mortality table is the Applicable Mortality Table released annually by the Internal Revenue Service.

**Code Section 417 Interest Rates**

The Code section 417 interest rates are the Transitional Segment Rates for the second month preceding the first day of the plan year that contains the annuity starting date.

**Changes In Plan Provisions Since the Last Valuation**

None

**Significant Events That Occurred During the Year**

None

The York Water Company Pension Plan for Union Represented Employees  
Actuarial Valuation as of December 31, 2023

**Section 1**

**Summary of Plan Assets**

The York Water Company Pension Plan for Union Represented Employees

Actuarial Valuation as of December 31, 2023

**Assets and Liabilities**

**Assets**

Cash	\$ 16,863,951.81	
Equity Mutual Funds	3,172,337.15	
Total Assets in Fund		\$ 20,036,288.96
Accrued Income		33,620.75
<b>Total Assets</b>		<b>\$ 20,069,909.71</b>

**Liabilities**

Benefits Payable	\$ 0.00	
Administrative Expenses Payable	0.00	
Total Liabilities		0.00
<b>Net Assets</b>		<b>\$ 20,069,909.71</b>

The York Water Company Pension Plan for Union Represented Employees  
Actuarial Valuation as of December 31, 2023

**Section 2**

**Calculations for Pension Accounting End of Year Reporting**

The York Water Company Pension Plan for Union Represented Employees

Actuarial Valuation as of December 31, 2023

**Actuarial Assumptions and Methods for Pension Accounting End of Year Reporting**

**Actuarial Assumptions and Methods**

**Discount Rate**

Beginning of Year = 5.00%

End of Year = 4.75%

**Expected Long-Term Rate of Return on Plan Assets**

5.00%

The expected long-term rate of return on plan assets reflects the average rate of earnings expected on the funds invested or to be invested to provide for the benefits included in the projected benefit obligation. The selected rate considers the historical and expected future investment trends of the present and expected assets in the plan.

**Salary**

2.50% Annual Increase

**Withdrawal**

No turnover was assumed.

**Mortality**

Pri-2012 Blue Collar Mortality Table including rates for contingent survivors.

Incorporated into the table are rates projected generationally using Scale MP-2021 to reflect mortality improvement (Scale MP-2021 was used at the Beginning of the Year).

**Disability**

SOA 1987 Group LTD Table - Males, 6-month elimination. Sample rates are shown below.

Age	Rate	Age	Rate	Age	Rate
20	0.0764%	35	0.1242%	50	0.5396%
25	0.0854%	40	0.1760%	55	0.9770%
30	0.0986%	45	0.2944%	60	1.4774%

**Retirement**

Earlier of Age 65 and 5 years of participation or Age 62 and 25 years of service.

The York Water Company Pension Plan for Union Represented Employees

Actuarial Valuation as of December 31, 2023

**Actuarial Assumptions and Methods for Pension Accounting End of Year Reporting**

**Preretirement Survivor Death Benefit**

Liabilities computed on the assumption that 80% of male and 60% of female participants will be married at the date of eligibility for the benefit and that wives will be three years younger than their husbands.

**Expenses**

Investment earnings in excess of 6.50% assumed to be sufficient to cover plan expenses.

**Consumer Price Index**

2.50% Annual Increase

**Market-Related Value of Plan Assets**

Market Value as determined by the trustee. Due to timing considerations, certain asset values and distribution amounts used in this report may be estimated.

**Actuarial Cost Method**

Projected Unit Credit Cost Method.

**Participant Data**

Based on census information at 1/1/2023. The participant counts are as follows:

	<b>Number of Members</b>
Active Members	16
Vested Former Members	8
Retired Members and Beneficiaries	36 *
<b>Total Members</b>	<b>60</b>

\*Includes two QDRO Recipients (Wanda Lee Kopchinski and Connie L Spilman)

The York Water Company Pension Plan for Union Represented Employees

Actuarial Valuation as of December 31, 2023

**Net (Gain) or Loss Not Yet Recognized as a Component of Net Periodic Pension Cost**

**Net (Gain) or Loss Not Yet Recognized as a Component of Net Periodic Pension Cost**

Net (Gain) or Loss		
Net (Gain) or Loss at 1/1/2023	\$	648,741
Amount Recognized in Net Periodic Pension Cost		
1/1/2023 to 12/31/2023		0
Remaining Net (Gain) or Loss	\$	648,741
 (Gain) or Loss Due to Change in Assumptions at 12/31/2023		
Expected Projected Benefit Obligation Under Current Assumptions	\$	12,929,051
Expected Projected Benefit Obligation Under Prior Assumptions		(12,575,432)
(Gain) or Loss Due to Change in Assumptions		353,619
 Asset (Gain) or Loss 1/1/2023 to 12/31/2023		
Fair Value at 12/31/2023	\$	(20,069,910)
Fair Value at 1/1/2023		17,705,895
Contributions		504,000
Distributions		(711,592)
Actual Return on Plan Assets	\$	(2,571,607)
Expected Return on Plan Assets		1,142,111
Asset (Gain) or Loss		(1,429,496)
<b>Total Net (Gain) or Loss Not Yet Recognized as a Component of Net Periodic Pension Cost</b>	<b>\$</b>	<b>(427,136)</b>

**Estimated Amortization of Net (Gain) or Loss for Upcoming Fiscal Year**

Estimated Total Net (Gain) or Loss	\$	(427,136)
Estimated Corridor		
Projected Benefit Obligation at 12/31/2023	\$	12,929,051
Market-Related Value of Plan Assets at 12/31/2023	\$	20,069,910
10% of Greater of Projected Benefit Obligation or		
Market-Related Value of Plan Assets		2,006,991
Estimated Net (Gain) or Loss to be Amortized	\$	0
 Estimated Average Future Service of Plan Participants Expected to Receive Benefits		
		6
<b>Estimated Amortization of Net (Gain) or Loss for Upcoming Fiscal Year</b>	<b>\$</b>	<b>0</b>

The York Water Company Pension Plan for Union Represented Employees

Actuarial Valuation as of December 31, 2023

**Net Periodic Pension Cost**

<b>Net Periodic Pension Cost</b>	
Service Cost	174,071
Interest Cost	604,999
Expected Return on Plan Assets	(1,142,111)
Amortization of Net Transition (Asset) or Obligation	0
Amortization of Prior Service Cost	(375)
Amortization of Net (Gain) or Loss	0
<b>Net Periodic Pension Cost for Period 1/1/2023 to 12/31/2023</b>	<b>\$ (363,416)</b>

The York Water Company Pension Plan for Union Represented Employees

Actuarial Valuation as of December 31, 2023

**Reconciliation of Projected Benefit Obligation, Plan Assets, and Items Not Yet  
Recognized as a Component of Net Periodic Pension Cost**

**Projected Benefit Obligation**

Projected Benefit Obligation at 12/31/2022	\$ 12,482,795
Service Cost	174,071
Interest Cost	604,999
Distributions	(711,592)
Change Due to Change in Assumptions at 12/31/2023	353,619
Change Due to Plan Amendment	0
Experience (Gain) or Loss at 1/1/2023	25,159
<b>Expected Projected Benefit Obligation at 12/31/2023</b>	<b>\$ 12,929,051</b>

**Plan Assets**

Fair Value of Plan Assets at 12/31/2022	\$ 17,705,895
Employer Contributions	504,000
Actual Return on Assets	2,571,607
Distributions	(711,592)
<b>Fair Value of Plan Assets at 12/31/2023</b>	<b>\$ 20,069,910</b>

**Items Not Yet Recognized as a Component of Net Periodic Pension Cost at 12/31/2023**

Items Not Yet Recognized as a Component of Net Periodic Pension Cost at 12/31/2022	\$ 622,454
Amortization of Net Transition Asset or (Obligation)	0
Amortization of Prior Service Cost	375
Amortization of Net Gain or (Loss)	0
Change Due to Change in Assumptions at 12/31/2023	353,619
Change Due to Plan Amendment	0
Experience (Gain) or Loss at 1/1/2023	25,159
Asset (Gain) or Loss	(1,429,496)
<b>Items Not Yet Recognized as a Component of Net Periodic Pension Cost</b>	<b>\$ (427,889)</b>

The York Water Company Pension Plan for Union Represented Employees  
 Actuarial Valuation as of December 31, 2023

**Funded Status, Items Not Yet Recognized as a Component of Net Periodic Pension  
 Cost, and Estimated Future Benefit Payments**

<b>Funded Status</b>	
Projected Benefit Obligation	\$ (12,929,051)
(Accumulated Benefit Obligation - \$12,407,440)	
Fair Value of Plan Assets	20,069,910
<b>Funded Status at 12/31/2023</b>	<b>\$ 7,140,859</b>

<b>Items Not Yet Recognized as a Component of Net Periodic Pension Cost</b>	
Net Transition (Asset) or Obligation	\$ 0
Prior Service Cost	(753)
Net (Gain) or Loss	(427,136)
<b>Items Not Yet Recognized as a Component of Net Periodic Pension Cost at 12/31/2023</b>	<b>\$ (427,889)</b>

<b>Estimated Future Benefit Payments</b>	
1/1/2024 to 12/31/2024	\$ 740,151
1/1/2025 to 12/31/2025	727,137
1/1/2026 to 12/31/2026	761,054
1/1/2027 to 12/31/2027	748,559
1/1/2028 to 12/31/2028	768,466
1/1/2029 to 12/31/2033	4,500,414

## Appendix

### Supplemental Information for Assumptions

#### Discount Rate

Based on the FTSE Pension Discount Curve and future expected benefit payments.

#### Expected Long-Term Rate of Return on Plan Assets

Based on the plan's current asset allocation, expected long term inflation, and historical long term expected real rates of return on the plan's major asset classes.

#### Salary

Based on expected long-term salary increases for active participants, considering the effects of future inflation.

#### Withdrawal

Due to the small size of the plan, no turnover was assumed.

#### Mortality

Uses the most recent study of private sector data prepared by the Society of Actuaries and takes into account the occupational makeup of the participant group.

#### Disability

Based on the Society of Actuaries Group LTD Table - Males, 6-month elimination (1987).

#### Retirement

Due to the plan size and design, use of a single retirement age was assumed. The use of retirement rates is not expected to produce materially different results.

#### Preretirement Survivor Death Benefit

A conservative assumption was made of percent married compared to current marital statistics for the general population.

#### Expenses

Expected expenses paid by the plan were factored into the Long-Term Rate of Return on Plan Assets assumption.

#### Consumer Price Index

Based on expected future changes in the Consumer Price Index for All Urban Consumers (CPI-U).

PARTICIPANT	STATUS	DATE OF BIRTH	DATE OF RETIREMENT	AGE	LIFE EXPECTANCY	PRESENT VALUE OF DEATH BENEFIT @ 5.45%	
	RETIRED		1934	1996	90	5.5	1493.74
	RETIRED		1935	2008	89	5.9	1462.36
	RETIRED		1936	1999	88	6.3	1431.65
	RETIRED		1937	2002	87	6.7	1401.58
	RETIRED		1940	2003	84	8.1	1301.23
	RETIRED		1940	2003	84	8.1	1301.23
	RETIRED		1940	2005	84	8.1	1301.23
	RETIRED		1941	2015	83	8.6	1267.15
	RETIRED		1941	1996	83	8.6	1267.15
	RETIRED		1941	2006	83	8.6	1267.15
	RETIRED		1942	2008	82	9.1	1233.97
	RETIRED		1943	2011	81	9.7	1195.30
	RETIRED		1945	2011	79	10.8	1127.53
	RETIRED		1946	2003	78	11.4	1092.19
	RETIRED		1946	2008	78	11.4	1092.19
	RETIRED		1947	2014	77	12.1	1052.36
	RETIRED		1947	2012	77	12.1	1052.36
	RETIRED		1947	2012	77	12.1	1052.36
	RETIRED		1950	2014	74	14.1	946.40
	RETIRED		1951	2013	73	14.8	911.89
	RETIRED		1951	2016	73	14.8	911.89
	RETIRED		1951	2017	73	14.8	911.89
	RETIRED		1952	2016	72	15.5	878.63
	RETIRED		1952	2017	72	15.5	878.63
	RETIRED		1952	2019	72	15.5	878.63
	RETIRED		1953	2015	71	16.3	842.11
	RETIRED		1953	2015	71	16.3	842.11
	RETIRED		1953	2010	71	16.3	842.11
	RETIRED		1953	2015	71	16.3	842.11
	RETIRED		1953	2017	71	16.3	842.11
	RETIRED		1953	2018	71	16.3	842.11
	RETIRED		1953	2019	71	16.3	842.11
	RETIRED		1954	2016	70	17.0	811.41
	RETIRED		1955	2018	69	17.8	777.68
	RETIRED		1955	2019	69	17.8	777.68
	RETIRED		1956	2014	68	18.6	745.36
	RETIRED		1956	2018	68	18.6	745.36
	RETIRED		1956	2019	68	18.6	745.36
	RETIRED		1956	2019	68	18.6	745.36
	RETIRED		1957	2013	67	19.4	714.38
	RETIRED		1957	2018	67	19.4	714.38
	RETIRED		1957	2019	67	19.4	714.38
	RETIRED		1957	2019	67	19.4	714.38
	RETIRED		1957	2022	67	19.4	714.38
	RETIRED		1958	2019	66	20.2	684.68
	RETIRED		1958	2024	66	20.2	684.68
	RETIRED		1959	2021	65	21.0	656.22
	RETIRED		1959	2022	65	21.0	656.22
	RETIRED		1959	2022	65	21.0	656.22
	RETIRED		1960	2023	64	21.8	628.95
	RETIRED		1960	2024	64	21.8	628.95
	RETIRED		1960	2022	64	21.8	628.95
	RETIRED		1960	2017	64	21.8	628.95
	RETIRED		1961	2024	63	22.7	599.62
	RETIRED		1961	2020	63	22.7	599.62
	RETIRED		1961	2024	63	22.7	599.62
	RETIRED		1961	2024	63	22.7	599.62
	RETIRED		1962	2024	62	23.5	574.69
	RETIRED		1962	2017	62	23.5	574.69
	RETIRED		1965	2017	59	26.1	500.63
	RETIRED		1965	2022	59	26.1	500.63
	EMPLOYED		1958	2023	66	20.2	684.68
	EMPLOYED		1959	2024	65	21.0	656.22
	EMPLOYED		1961	2026	63	22.7	599.62
	EMPLOYED		1962	2027	62	23.5	574.69
	EMPLOYED		1962	2027	62	23.5	574.69
	EMPLOYED		1963	2028	61	24.4	547.89
	EMPLOYED		1963	2028	61	24.4	547.89
	EMPLOYED		1963	2028	61	24.4	547.89
	EMPLOYED		1964	2029	60	25.2	525.12
	EMPLOYED		1964	2029	60	25.2	525.12
	EMPLOYED		1964	2029	60	25.2	525.12
	EMPLOYED		1964	2029	60	25.2	525.12
	EMPLOYED		1964	2029	60	25.2	525.12



THE YORK WATER COMPANY  
 SFAS 106 DEATH BENEFIT  
 12/31/2024  
 Account 25320005

PARTICIPANT	STATUS	DATE OF BIRTH	DATE OF RETIREMENT	AGE	LIFE EXPECTANCY	PRESENT VALUE OF DEATH BENEFIT @ 5.45%
	EMPLOYED	1991	2056	33	50.4	137.87
	EMPLOYED	1992	2057	32	51.4	130.75
	EMPLOYED	1992	2057	32	51.4	130.75
	EMPLOYED	1992	2057	32	51.4	130.75
	EMPLOYED	1992	2057	32	51.4	130.75
	EMPLOYED	1993	2058	31	52.4	123.99
	EMPLOYED	1993	2058	31	52.4	123.99
	EMPLOYED	1993	2058	31	52.4	123.99
	EMPLOYED	1994	2059	30	53.3	118.21
	EMPLOYED	1994	2059	30	53.3	118.21
	EMPLOYED	1994	2059	30	53.3	118.21
	EMPLOYED	1995	2060	29	54.3	112.10
	EMPLOYED	1995	2060	29	54.3	112.10
	EMPLOYED	1995	2060	29	54.3	112.10
	EMPLOYED	1995	2060	29	54.3	112.10
	EMPLOYED	1995	2060	29	54.3	112.10
	EMPLOYED	1996	2061	28	55.3	106.31
	EMPLOYED	1996	2061	28	55.3	106.31
	EMPLOYED	1996	2061	28	55.3	106.31
	EMPLOYED	1996	2061	28	55.3	106.31
	EMPLOYED	1996	2061	28	55.3	106.31
	EMPLOYED	1997	2062	27	56.2	101.35
	EMPLOYED	1997	2062	27	56.2	101.35
	EMPLOYED	1998	2063	26	57.2	96.11
	EMPLOYED	1998	2063	26	57.2	96.11
	EMPLOYED	1998	2063	26	57.2	96.11
	EMPLOYED	1998	2063	26	57.2	96.11
	EMPLOYED	1998	2063	26	57.2	96.11
	EMPLOYED	1998	2063	26	57.2	96.11
	EMPLOYED	1999	2064	25	58.2	91.14
	EMPLOYED	1999	2064	25	58.2	91.14
	EMPLOYED	2000	2065	24	59.1	86.89
	EMPLOYED	2000	2065	24	59.1	86.89
	EMPLOYED	2001	2066	23	60.1	82.40
	EMPLOYED	2001	2066	23	60.1	82.40
	EMPLOYED	2002	2067	22	61.1	78.14
	EMPLOYED	2002	2067	22	61.1	78.14
	EMPLOYED	2003	2068	21	62.1	74.10
						\$ 87,217.58

PARTICIPANT	STATUS	DATE OF BIRTH	DATE OF RETIREMENT	AGE	LIFE EXPECTANCY	PRESENT VALUE OF DEATH BENEFIT @ 4.75%
	RETIRED	1934	1996	89	5.9	1520.97
	RETIRED	1934	1999	89	5.9	1520.97
	RETIRED	1935	2008	88	6.3	1493.00
	RETIRED	1936	1999	87	6.7	1465.54
	RETIRED	1937	2002	86	7.1	1438.59
	RETIRED	1940	2003	83	8.6	1341.85
	RETIRED	1940	2003	83	8.6	1341.85
	RETIRED	1940	2005	83	8.6	1341.85
	RETIRED	1941	2015	82	9.1	1311.08
	RETIRED	1941	1996	82	9.1	1311.08
	RETIRED	1941	2006	82	9.1	1311.08
	RETIRED	1942	2008	81	9.7	1275.08
	RETIRED	1943	2011	80	10.2	1245.83
	RETIRED	1945	2011	78	11.4	1178.35
	RETIRED	1946	2003	77	12.1	1140.69
	RETIRED	1946	2008	77	12.1	1140.69
	RETIRED	1947	2014	76	12.7	1109.36
	RETIRED	1947	2012	76	12.7	1109.36
	RETIRED	1947	2012	76	12.7	1109.36
	RETIRED	1950	2014	73	14.8	1006.35
	RETIRED	1951	2013	72	15.5	974.19
	RETIRED	1951	2016	72	15.5	974.19
	RETIRED	1951	2017	72	15.5	974.19
	RETIRED	1952	2016	71	16.3	938.68
	RETIRED	1952	2017	71	16.3	938.68
	RETIRED	1952	2019	71	16.3	938.68
	RETIRED	1953	2015	70	17.0	908.68
	RETIRED	1953	2015	70	17.0	908.68
	RETIRED	1953	2010	70	17.0	908.68
	RETIRED	1953	2015	70	17.0	908.68
	RETIRED	1953	2017	70	17.0	908.68
	RETIRED	1953	2018	70	17.0	908.68
	RETIRED	1953	2019	70	17.0	908.68
	RETIRED	1954	2016	69	17.8	875.56
	RETIRED	1955	2018	68	18.6	843.66
	RETIRED	1955	2019	68	18.6	843.66
	RETIRED	1956	2014	67	19.4	812.91
	RETIRED	1956	2018	67	19.4	812.91
	RETIRED	1956	2019	67	19.4	812.91
	RETIRED	1956	2019	67	19.4	812.91
	RETIRED	1957	2013	66	20.2	783.28
	DECEASED	1957	2018	66	0.0	2000.00
	RETIRED	1957	2018	66	20.2	783.28
	RETIRED	1957	2019	66	20.2	783.28
	RETIRED	1957	2019	66	20.2	783.28
	RETIRED	1957	2022	66	20.2	783.28
	RETIRED	1958	2019	65	21.0	754.74
	RETIRED	1959	2021	64	21.8	727.23
	RETIRED	1959	2022	64	21.8	727.23
	RETIRED	1959	2022	64	21.8	727.23
	RETIRED	1960	2023	63	22.7	697.48
	RETIRED	1960	2022	63	22.7	697.48
	RETIRED	1960	2017	63	22.7	697.48
	RETIRED	1961	2020	62	23.5	672.06
	RETIRED	1962	2017	61	24.4	644.57
	RETIRED	1965	2017	58	27.0	571.31
	RETIRED	1965	2022	58	27.0	571.31
	EMPLOYED	1958	2023	65	21.0	754.74
	EMPLOYED	1958	2023	65	21.0	754.74
	EMPLOYED	1959	2024	64	21.8	727.23
	EMPLOYED	1960	2025	63	22.7	697.48
	EMPLOYED	1961	2026	62	23.5	672.06
	EMPLOYED	1961	2026	62	23.5	672.06
	EMPLOYED	1961	2026	62	23.5	672.06
	EMPLOYED	1961	2026	62	23.5	672.06
	EMPLOYED	1962	2027	61	24.4	644.57
	EMPLOYED	1962	2027	61	24.4	644.57
	EMPLOYED	1963	2028	60	25.2	621.08
	EMPLOYED	1963	2028	60	25.2	621.08
	EMPLOYED	1963	2028	60	25.2	621.08
	EMPLOYED	1964	2029	59	26.1	595.68
	EMPLOYED	1964	2029	59	26.1	595.68
	EMPLOYED	1964	2029	59	26.1	595.68
	EMPLOYED	1964	2029	59	26.1	595.68

PARTICIPANT	STATUS	DATE OF BIRTH	DATE OF RETIREMENT	AGE	LIFE EXPECTANCY	PRESENT VALUE OF DEATH BENEFIT @ 4.75%
	EMPLOYED	1964	2029	59	26.1	595.68
	EMPLOYED	1965	2030	58	27.0	571.31
	EMPLOYED	1965	2030	58	27.0	571.31
	EMPLOYED	1965	2030	58	27.0	571.31
	EMPLOYED	1965	2030	58	27.0	571.31
	EMPLOYED	1965	2030	58	27.0	571.31
	EMPLOYED	1966	2031	57	27.9	547.94
	EMPLOYED	1966	2031	57	27.9	547.94
	EMPLOYED	1966	2031	57	27.9	547.94
	EMPLOYED	1966	2031	57	27.9	547.94
	EMPLOYED	1967	2032	56	28.7	527.97
	EMPLOYED	1969	2034	54	30.5	485.66
	EMPLOYED	1969	2034	54	30.5	485.66
	EMPLOYED	1969	2034	54	30.5	485.66
	EMPLOYED	1969	2034	54	30.5	485.66
	EMPLOYED	1970	2035	53	31.4	465.79
	EMPLOYED	1970	2035	53	31.4	465.79
	EMPLOYED	1970	2035	53	31.4	465.79
	EMPLOYED	1970	2035	53	31.4	465.79
	EMPLOYED	1970	2035	53	31.4	465.79
	EMPLOYED	1970	2035	53	31.4	465.79
	EMPLOYED	1971	2036	52	32.3	446.74
	EMPLOYED	1971	2036	52	32.3	446.74
	EMPLOYED	1971	2036	52	32.3	446.74
	EMPLOYED	1971	2036	52	32.3	446.74
	EMPLOYED	1972	2037	51	33.3	426.48
	EMPLOYED	1972	2037	51	33.3	426.48
	EMPLOYED	1972	2037	51	33.3	426.48
	EMPLOYED	1973	2038	50	34.2	409.04
	EMPLOYED	1973	2038	50	34.2	409.04
	EMPLOYED	1973	2038	50	34.2	409.04
	EMPLOYED	1974	2039	49	35.1	392.30
	EMPLOYED	1976	2041	47	37.0	359.20
	EMPLOYED	1976	2041	47	37.0	359.20
	EMPLOYED	1976	2041	47	37.0	359.20
	EMPLOYED	1976	2041	47	37.0	359.20
	EMPLOYED	1977	2042	46	37.9	344.50
	EMPLOYED	1977	2042	46	37.9	344.50
	EMPLOYED	1977	2042	46	37.9	344.50
	EMPLOYED	1979	2044	44	39.8	315.43
	EMPLOYED	1980	2045	43	40.7	302.52
	EMPLOYED	1980	2045	43	40.7	302.52
	EMPLOYED	1981	2046	42	41.7	288.81
	EMPLOYED	1981	2046	42	41.7	288.81
	EMPLOYED	1981	2046	42	41.7	288.81
	EMPLOYED	1981	2046	42	41.7	288.81
	EMPLOYED	1982	2047	41	42.7	275.71
	EMPLOYED	1982	2047	41	42.7	275.71
	EMPLOYED	1982	2047	41	42.7	275.71
	EMPLOYED	1982	2047	41	42.7	275.71
	EMPLOYED	1983	2048	40	43.6	264.43
	EMPLOYED	1983	2048	40	43.6	264.43
	EMPLOYED	1983	2048	40	43.6	264.43
	EMPLOYED	1984	2049	39	44.6	252.44
	EMPLOYED	1984	2049	39	44.6	252.44
	EMPLOYED	1984	2049	39	44.6	252.44
	EMPLOYED	1985	2050	38	45.6	240.99
	EMPLOYED	1985	2050	38	45.6	240.99
	EMPLOYED	1985	2050	38	45.6	240.99
	EMPLOYED	1986	2051	37	46.5	231.14
	EMPLOYED	1986	2051	37	46.5	231.14
	EMPLOYED	1986	2051	37	46.5	231.14
	EMPLOYED	1986	2051	37	46.5	231.14
	EMPLOYED	1987	2052	36	47.5	220.65
	EMPLOYED	1988	2053	35	48.5	210.65
	EMPLOYED	1989	2054	34	49.4	202.03
	EMPLOYED	1989	2054	34	49.4	202.03
	EMPLOYED	1989	2054	34	49.4	202.03
	EMPLOYED	1989	2054	34	49.4	202.03
	EMPLOYED	1990	2055	33	50.4	192.87
	EMPLOYED	1990	2055	33	50.4	192.87
	EMPLOYED	1990	2055	33	50.4	192.87
	EMPLOYED	1990	2055	33	50.4	192.87
	EMPLOYED	1990	2055	33	50.4	192.87
	EMPLOYED	1991	2056	32	51.4	184.13
	EMPLOYED	1992	2057	31	52.4	175.78

THE YORK WATER COMPANY  
 SFAS 106 DEATH BENEFIT  
 12/31/2023  
 Account 25320005

PARTICIPANT	STATUS	DATE OF BIRTH	DATE OF RETIREMENT	AGE	LIFE EXPECTANCY	PRESENT VALUE OF DEATH BENEFIT @ 4.75%	
	EMPLOYED		1992	2057	31	52.4	175.78
	EMPLOYED		1992	2057	31	52.4	175.78
	EMPLOYED		1993	2058	30	53.3	168.59
	EMPLOYED		1993	2058	30	53.3	168.59
	EMPLOYED		1993	2058	30	53.3	168.59
	EMPLOYED		1993	2058	30	53.3	168.59
	EMPLOYED		1994	2059	29	54.3	160.94
	EMPLOYED		1994	2059	29	54.3	160.94
	EMPLOYED		1994	2059	29	54.3	160.94
	EMPLOYED		1995	2060	28	55.3	153.64
	EMPLOYED		1995	2060	28	55.3	153.64
	EMPLOYED		1995	2060	28	55.3	153.64
	EMPLOYED		1995	2060	28	55.3	153.64
	EMPLOYED		1996	2061	27	56.2	147.36
	EMPLOYED		1996	2061	27	56.2	147.36
	EMPLOYED		1996	2061	27	56.2	147.36
	EMPLOYED		1996	2061	27	56.2	147.36
	EMPLOYED		1996	2061	27	56.2	147.36
	EMPLOYED		1996	2061	27	56.2	147.36
	EMPLOYED		1997	2062	26	57.2	140.68
	EMPLOYED		1997	2062	26	57.2	140.68
	EMPLOYED		1998	2063	25	58.2	134.30
	EMPLOYED		1998	2063	25	58.2	134.30
	EMPLOYED		1998	2063	25	58.2	134.30
	EMPLOYED		1998	2063	25	58.2	134.30
	EMPLOYED		1998	2063	25	58.2	134.30
	EMPLOYED		1998	2063	25	58.2	134.30
	EMPLOYED		1998	2063	25	58.2	134.30
	EMPLOYED		1998	2063	25	58.2	134.30
	EMPLOYED		1999	2064	24	59.1	128.80
	EMPLOYED		1999	2064	24	59.1	128.80
	EMPLOYED		1999	2064	24	59.1	128.80
	EMPLOYED		2000	2065	23	60.1	122.96
	EMPLOYED		2000	2065	23	60.1	122.96
	EMPLOYED		2001	2066	22	61.1	117.39
						\$	99,929.13

THE YORK WATER COMPANY  
 DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
 PENSION EXPENSE FOR THE TWELVE MONTHS ENDED  
 DECEMBER 31, 2024, 2023 AND 2022

53.53 III. Operating Expense

D. Water and Wastewater Utilities

15. Identify the total pension expense under SFAS 87 for the test year and the portion charged to O&M. Include an analysis showing the contribution to the pension plan and the amount deferred or expensed for each of the past two years and the test year.

Response:

Year	Contribution To Pension Plans	SFAS 87 Expense	Amount Expensed to O & M	Amount Deferred
2024	111,209	(687,331)	111,209	(798,540)
2023	1,680,000	(1,150,827)	1,680,000	(2,830,827)
2022	2,300,000	(1,869,950)	2,300,000	(4,169,950)

The Company has two defined benefit pension plans (one plan for union-represented employees and one plan for administrative and general employees). The Company has reflected in its cost of service for ratemaking purposes the cash contributions to its two defined benefit pension plans

The Commission

in its Order at Docket No. R-00027975 dated June 26, 2003,  
 in its Order at Docket No. R-00049165 dated November 9, 2004,  
 in its Order at Docket No. R-00063122 dated September 15, 2006,  
 in its Order at Docket No. R-2008-2023067 dated October 9, 2008,  
 in its Order at Docket No. R-2010-2157140 dated November 4, 2010,  
 in its Order at Docket No. R-2012-2336379 dated February 28, 2014, and  
 in its Order at Docket No. R-2018-3000019 dated March 1, 2019  
 in its Order at Docket No. R-2022-3031340 dated March 1, 2023  
 approved cash contributions plus administrative costs as the  
 basis for the Company's ratemaking claim for pension expense.

THE YORK WATER COMPANY  
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
OPEB EXPENSE FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024

53.53 III. Operating Expense

D. Water and Wastewater Utilities

16. Provide an analysis of OPEBs showing the accrual amount under SFAS 106 and the pay-as-you-go expense.

Response:

Description	SFAS 106 Expense	Pay-As-You-Go Expense
Post Retirement Health and Death Benefits	(10,712)	2,000

Pay-as-you-go costs of postretirement benefits other than pensions during the twelve months ended December 31, 2024 were \$2,000 representing 1 death.

Refer to Exhibit No. HIII-2-24 for an adjustment to reflect pay-as-you-go costs of postretirement benefits other than pensions in the cost of service.

THE YORK WATER COMPANY  
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
SFAS NO. 106 EXPENSE FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024

53.53 III. Operating Expense

D. Water and Wastewater Utilities

17. Reconcile the historical and future test year SFAS No. 106 expense levels with the amount identified in the actuarial report.

Response:

The Company is not claiming SFAS No. 106 expenses in the cost of service.

Refer to Exhibit No. HIII-2-24 for the elimination of the cost of SFAS No. 106 postretirement health and death benefits.

THE YORK WATER COMPANY  
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
SFAS NO. 106 EXPENSE FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024

53.53 III. Operating Expense

D. Water and Wastewater Utilities

18. Please identify the actual or projected amounts contributed to SFAS No. 106 funds for the historic and future test years. Identify the actual or projected dates and amounts of the contributions.

Response:

No amounts, either actual or projected, have been contributed to SFAS No. 106 funds for the historic and future test years.

Because the Company's SFAS No. 106 obligations are so small, the Company has not established funds to meet those obligations. The Company claims its SFAS No. 106 obligations in its cost of service on a pay-as-you-go basis.

THE YORK WATER COMPANY  
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
SFAS NO. 106 EXPENSE FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024

53.53 III. Operating Expense

D. Water and Wastewater Utilities

19. Explain the funding options or plans which are being used for SFAS No. 106 costs. Identify the portion of costs which are eligible for tax preferred funding.

Response:

No funding options or plans are being used for SFAS No. 106 costs.

Refer to Exhibit No. HIII-18.

THE YORK WATER COMPANY  
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
CHANGES TO POSTRETIREMENT BENEFITS

53.53 III. Operating Expense

D. Water and Wastewater Utilities

20. Is the Company studying and/or anticipating any changes to its postretirement benefits offered to employees as a result of SFAS No. 106 or for other reasons? If yes, provide such study and/or explain the anticipated change.

Response:

The Company implemented a "soft freeze" of its defined benefit pension plans in July of 2010 after negotiating the last union contract. Employees hired after May 1, 2010 are no longer eligible for the defined benefit pension plans, but rather are eligible for an "enhanced" 401K plan. The Company put a cap on the number of years of service that could be earned under the plan as a result of the union contract negotiation and settlement which was effective in March of 2014.

THE YORK WATER COMPANY  
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
SFAS 112 POSTRETIREMENT BENEFITS

53.53 III. Operating Expense

D. Water and Wastewater Utilities

21. State whether the test year expenses reflect any accruals for postretirement benefits under SFAS 112. If yes, provide complete details including supporting documentation, assumptions, and funding mechanisms.

Response:

Test year expenses do not reflect any accruals for postretirement benefits under SFAS 112.

THE YORK WATER COMPANY  
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
INCENTIVE COMPENSATION

53.53 III. Operating Expense

D. Water and Wastewater Utilities

22. Provide a copy of all incentive compensation and/or bonus plans and provide the level of related bonus payments included in the cost of service. Provide information for the preceding two years and any changes since the last rate case.

Response: Refer to Exhibit No. FIII-22.

THE YORK WATER COMPANY  
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
INSURANCE PREMIUMS

53.53 III. Operating Expense

D. Water and Wastewater Utilities

23. Provide the most recent insurance premiums for each type of insurance coverage (both employee benefit and those purchased for the Company) reflected in the Company's filing. If available, provide estimated premiums for the subsequent calendar year.

Response:

Refer to Exhibit No. HIII-2-16 for the most recent health insurance premium rates.

Refer to Exhibit No. HIII-2-17 for the most recent workers compensation insurance premium rates.

Refer to Exhibit No. FIII-2-5 for the projected insurance premium rates for property, miscellaneous property floater, crime, fiduciary liability, general liability, excess liability, directors and officers liability, underground storage tank liability, employment practices coverage, and flood and highway restoration claimed in the cost of service.

Refer to Exhibit No. FIII-2-3 for estimated health insurance premiums for the subsequent year.

THE YORK WATER COMPANY  
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
PAYMENTS TO INDUSTRY ORGANIZATIONS

53.53 III. Operating Expense

D. Water and Wastewater Utilities

24. Provide the level of payments made to industry organizations included in the cost of service along with a description of each payee organization.

Response:

National Association of Water Companies	51,532
American Water Works Association	12,941
Waterworks Operators Association of Pennsylvania	1,850
Association of State Dam Safety Officials	652
Central Pennsylvania Water Quality Association	30
Pennsylvania Water Environment Association	109
Pennsylvania Rural Water Association	1,502
PA Warn	986
Water Environment Federation	135

Payments to industry and other organizations included in the cost of service do not include payments attributable to lobbying.

THE YORK WATER COMPANY  
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
CANCELED CONSTRUCTION PROJECTS

53.53 III. Operating Expense

D. Water and Wastewater Utilities

25. If the Company has included any costs associated with canceled construction projects or obsolete inventory in requested rates, separately identify the items, provide the related amounts and explain the reason for the cancellation or obsolescence.

Response:

The Company does not have any canceled construction projects or obsolete inventory included in requested rates at this time.

THE YORK WATER COMPANY  
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
ACCOUNTING FOR VACATION PAY

53.53 III. Operating Expense

D. Water and Wastewater Utilities

26. Explain how the company accounts for vacation pay for book and ratemaking purposes.

Response:

For book purposes, the Company accrues vacation pay for all employees throughout each calendar year. When vacation is taken, it is charged against the accrual account on the books.

For ratemaking purposes, the Company includes vacation taken in the two-year average of time worked.

The Company does not have accrued vacation pay included in the cost of service.

THE YORK WATER COMPANY  
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
ELIMINATED EMPLOYEE POSITIONS

53.53 III. Operating Expense

D. Water and Wastewater Utilities

27. Indicate whether any employee positions have been eliminated since the commencement of the historic test year or expected to be eliminated during the future test year.

Response:

No employee positions have been eliminated since the commencement of the historic test year or are expected to be eliminated during the future test year.

THE YORK WATER COMPANY  
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION  
WATER PURCHASED FOR RESALE

53.53 III. Operating Expense

D. Water and Wastewater Utilities

28. Furnish the name of each supplier, gallonage and expense for water purchased as recorded in Water Purchased for Resale-Account 706 for test year and two preceding years.

Response:

The Company has not purchased water for resale during the test year or the two preceding years.