

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
COMPARATIVE BALANCE SHEET AS OF DECEMBER 31, 2024 AND 2023

53.53 X. Balance Sheet

D. Water and Wastewater Utilities

1. Provide a comparative balance sheet for the test year-end and the preceding year-end.

Response: Refer to pages 2 and 3.

ASSETS

	DECEMBER 31,	
	2024	2023
	(1)	(2)
UTILITY PLANT		
Utility Plant in Service	636,298,824	544,282,643
Construction Work in Progress	28,628,049	75,918,375
Utility Plant Acquisition Adjustment	<u>(9,838,403)</u>	<u>(9,383,593)</u>
	655,088,470	610,817,425
Less; Reserve for Depreciation	<u>124,082,465</u>	<u>117,112,927</u>
	531,006,005	493,704,498
OTHER PHYSICAL PROPERTY		
Other Physical Property	2,070,079	2,069,905
Less: Reserve for Depreciation	<u>536,300</u>	<u>501,252</u>
	1,533,779	1,568,653
CURRENT ASSETS		
Cash	(2,426,967)	(1,545,947)
Special Deposits	46,248	39,682
Other Investments	59,724	59,724
Customers Accounts Receivable Less Reserve for Uncollectible Accounts	6,791,663	7,249,564
Other Accounts Receivable Less Reserve for Uncollectible Accounts	457,036	587,327
Unbilled Revenues	3,604,286	3,484,015
Materials and Supplies	3,413,499	3,108,665
Prepayments	<u>1,702,663</u>	<u>820,740</u>
	13,648,152	13,803,770
OTHER LONG-TERM ASSETS		
Deferred Debt Expense	2,665,793	2,637,743
Deferred Rate Case Expense	214,986	314,210
Notes Receivable	255,481	255,481
Deferred Regulatory Asset	31,020,719	27,438,762
Prepaid Pension Cost	25,009,078	23,379,655
Other Deferred Assets	<u>4,941,610</u>	<u>4,702,361</u>
	<u>64,107,667</u>	<u>58,728,212</u>
TOTAL ASSETS	610,295,603	567,805,133

LIABILITIES

	DECEMBER 31,	
	2024	2023
	(1)	(2)
CAPITALIZATION		
Common Stock, No Par Value, Authorized 46,500,000 shares, Outstanding 13,112,948 in 2021 and 13,060,817 in 2020	138,089,526	136,173,584
Earnings Retained in the Business	<u>93,102,781</u>	<u>85,003,947</u>
	231,192,307	221,177,531
LONG-TERM DEBT		
Variable Rate PEDFA Exempt Facilities Revenue Bonds, Series A, due 2029	12,000,000	12,000,000
3.00% PEDFA Exempt Facilities Revenue Refunding Bonds, Series A of 2019, due 2036	10,500,000	10,500,000
3.10% PEDFA Exempt Facilities Revenue Refunding Bonds, Series B of 2019, due 2038	14,870,000	14,870,000
YCIDA Series 2015, due 2029-2045	10,000,000	10,000,000
3.23% Senior Notes, due 2040	15,000,000	15,000,000
4.54% Senior Notes, due 2049	20,000,000	20,000,000
3.24% Senior Notes, due 2050	30,000,000	30,000,000
5.50% Senior Notes, due 2053	40,000,000	40,000,000
5.67% Senior Notes, due 2054	40,000,000	-
	<u>192,370,000</u>	<u>152,370,000</u>
CURRENT LIABILITIES		
Short-term Borrowings	15,807,585	30,273,001
Accounts Payable	7,144,039	9,364,960
Dividends Declared	2,891,667	2,753,738
Taxes Accrued	(561,297)	(310,005)
Interest Accrued	2,489,762	1,740,621
Other Current and Accrued Liabilities	<u>2,116,384</u>	<u>1,888,812</u>
	29,888,140	45,711,127
DEFERRED CREDITS		
Customers' Advances	20,400,861	18,710,031
Builders' Deposits and Advance Water Revenues	520,660	363,615
Deferred Investment Tax Credit	356,458	392,211
Deferred Federal Income Taxes	49,627,692	45,007,244
Deferred State Income Taxes	11,173,043	9,835,849
Deferred Regulatory Liability	21,985,888	22,437,376
Deferred Employee Benefits	3,525,725	3,847,269
Other Deferred Credits	<u>385,890</u>	<u>631,464</u>
	107,976,217	101,225,059
CONTRIBUTIONS IN AID OF CONSTRUCTION	<u>48,868,939</u>	<u>47,321,416</u>
	610,295,603	567,805,133

53.53 X. Balance Sheet

D. Water and Wastewater Utilities

2 Provide a detail of other physical property, investments in affiliated companies and other investments.

Response: Other Physical Property

Description (1)	As of December 31, 2024 (2)
Land and Land Rights	105,865
Employee Center	373,510
Hellam Reservoir	64,819
Nickol's Quarry	186,373
Seven Valleys Borough	24,975
Jefferson Borough	67,271
York New Salem Borough	25,970
York County Parks	118,302
Railroad Borough	11,600
Fountains at FP and Rail Trail	14,391
Forest Lakes Reservoir Land	15,253
Dallmeyer Property	495,000
Shady Dell Road	410,321
Detention Pond - Asbury	<u>156,429</u>
	2,070,079

Investments in Affiliated Companies

The Company has no affiliates.

Other Investments 59,724

On February 25, 1992, the Company purchased 900 shares of Columbia Water Company common stock in the amount of \$37,800.

On July 27, 1998, the Company purchased 363 shares of Columbia Water Company common stock in the amount of \$17,224. This purchase was approved by the Commission in its Order at Docket No. A-213550.

On February 22, 2002, the Company purchased 50 shares of Columbia Water Company common stock in the amount of \$1,250.

On November 27, 2007, the Company purchased 200 shares of Columbia Water Company common stock in the amount of \$3,450.

As a result of various stock splits, the Company now owns 25,510 shares of Columbia Water stock, with no change to the investment.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
SPECIAL CASH DEPOSITS AS OF DECEMBER 31, 2024

53.53 X. Balance Sheet

D. Water and Wastewater Utilities

3. Provide the amounts and purpose of special cash deposits as of test-year end.

Response: Statement Savings Account

Funds of the employees of The York Water Company 45,748
have been deposited in an interest-bearing savings account.

These funds of the Company's employees are offset by a credit amount, reflected in Account No. 23100211, Employee Benefits Withheld-ESPP, and can be used only to purchase The York Water Company common stock on behalf of employees in accordance with the Company's Employee Stock Purchase Plan.

Special Cash Deposit-York Township 500

The Company has deposited \$500 with York Township to be used to indemnify the Township against any loss or damage caused by The York Water Company while working in the Township's streets.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
NOTES RECEIVABLE, ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES AND OTHER ACCOUNTS RECEIVABLE AS OF DECEMBER 31, 2024

53.53 X. Balance Sheet

D. Water and Wastewater Utilities

4. Describe the nature and/or origin and amounts of Notes Receivable, Accounts Receivable from Associated Companies, and other significant receivables, other than Customer Accounts, which appear on Balance Sheet.

Response: Notes Receivable

Note Receivable-Mt Zion Water District (Springettsbury Township) (Filed with the Commission at Docket No. U-850075)

255,481

The Company was approached by officials of the above-named municipality regarding the extension of the Company's water mains to serve the municipality. Residents in the municipality were experiencing contamination problems with their wells and public water service was believed to be the best solution. The Company wanted to assist in improving the water quality in these troubled areas. However, the municipality was unwilling to pay for the facilities, and the Company could not compel existing residents to make contributions.

The Company developed a solution that charges residents a reasonable fee for connection while not burdening the municipality. The Company provided the funds for the construction of the facilities. For accounting purposes the Company lent funds to the municipality to cover the cost of the project. The municipality concurrently returned the funds to the Company which were recorded as an advance for construction.

As a part of the arrangement, the facilities constructed were leased to the municipality. However, there are no lease payments. The Company operates the facilities as agent for the municipality. Customers are billed directly by the Company. Customers in the water districts are charged the Company's repumped system rates because the water district is connected to the repumped system. Sales volume of, and revenues received from customers in the water district, are included in the Company's pro forma revenues, as set forth in Exhibit No. HII-2. The municipality, as lessee of the facilities, charges an application fee for each customer requesting to be connected to the system. In addition, the water district requires customers to pay surcharges. Amounts received from application fees and surcharges are paid to the Company, and the Company applies such amounts as payment of interest on the funds lent by the Company to the municipality, and as payment of the principal of the loan. In addition, as customers are connected to the system, the note receivable and the advance are reduced.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
NOTES RECEIVABLE, ACCOUNTS RECEIVABLE FROM ASSOCIATED COM-
PANIES AND OTHER ACCOUNTS RECEIVABLE AS OF DECEMBER 31, 2024

Accounts Receivable From Affiliated Companies

The York Water Company had no accounts receivable from associated companies as of December 31, 2024.

Other Accounts Receivable 457,036

The York Water Company classifies other significant receivables, other than customer accounts, in Account No. 142, Other Accounts Receivable. A detail of Other Accounts Receivable as of December 31, 2024 is shown below.

The York Water Company Employee Stock Purchase Plan (a)	45,748
Customer Advances for Construction	373,905
Reimbursement for Damaged Property	25,831
Bulk Water	4,230
Electric Curtailment Receivable	13,128
Other Miscellaneous Accounts Receivable	4,194
Reserve For Uncollectible Accounts	(10,000)
	457,036

- (a) The York Water Company has an Employee Stock Purchase Plan program. Stock purchases are paid entirely by employees through employee payroll deductions. Stock purchases are made on a quarterly basis. Pending the actual stock purchases, the employee payroll deductions are deposited in a segregated bank account, and are credited on the Company's books as "Amounts Withheld From Employees". Interest earned on the payroll deductions also is credited to the employees. When stock purchases are made after the end of the quarter, the purchase price of the stock is credited to "Common Stock Issued" and debited to "Other Accounts Receivable." The Company is subsequently reimbursed for the sale of shares purchased through the plan from the monies deposited in the segregated bank account by debiting "Amounts Withheld From Employees" and crediting "Other Accounts Receivable."

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS
AS OF DECEMBER 31, 2024

53.53 X. Balance Sheet

D. Water and Wastewater Utilities

5. Provide the amount of accumulated reserve for uncollectible accounts, method and rates of accrual, amounts accrued and amounts written-off in each of last three years.

Response: The York Water Company uses the reserve method of recording uncollectible accounts for book purposes.

The amount of accumulated reserve as of December 31, 2024, 2023 and 2022 and the amounts accrued and written-off for twelve months ended December 31, 2024, 2023 and 2022 are shown below.

Twelve Months Ended December 31,

Year (1)	Accumulated Reserve (2)	Annual Accrual (3)	Write-offs (4)	Recoveries of Amounts Previously Written-off (5)
2024	1,600,000	1,071,758	497,416	30,658
2023	1,000,000	538,152	412,798	24,646
2022	850,000	431,852	470,874	39,023

Refer to Exhibit No. HIII-2-2 for an adjustment of uncollectible accounts during the twelve months ended December 31, 2024 to a two-year ratio of the net of actual uncollectible accounts written-off to total operating revenues at existing rates.

Refer to Exhibit No. HIII-2-40 for an adjustment of uncollectible accounts under proposed rates during the twelve months ended December 31, 2024 to a two-year ratio of the net of actual uncollectible accounts written-off to total operating revenues.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PREPAYMENTS AS OF DECEMBER 31, 2024

53.53 X. Balance Sheet

D. Water and Wastewater Utilities

6. Provide a list of prepayments and give an explanation of special prepayments.

Response: A schedule of prepayments as of December 31, 2024 is shown below. The York Water Company has no special prepayments as of December 31, 2024.

Prepayment (1)	Amount (2)
Prepaid Health Insurance	404,473
Prepaid General Insurance	607,089
Prepaid Public Utility Commission, Consumer Advocate, Small Business Advocate, Damage Prevention Control Assessments	229,634
Prepaid Property and Realty Tax	88,204
Other Prepayments	<u>373,263</u>
	1,702,663

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OTHER CURRENT ASSETS AS OF DECEMBER 31, 2024

53.53 X. Balance Sheet

D. Water and Wastewater Utilities

7. Explain in detail any other significant (in amount) current assets listed on balance sheet.

Response: The Company has no Miscellaneous Current and Accrued Assets.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
DEFERRED ASSETS AS OF DECEMBER 31, 2024

53.53 X. Balance Sheet

D. Water and Wastewater Utilities

8. Explain in detail, including the amount and purpose, the deferred asset accounts that currently operate to effect or will at a later date effect the operating account supplying:
- a. Origin of these accounts.
 - b. Probable change to this account in the near future.
 - c. Amortization of these amounts currently charged to operations or to be charged in the near future.

Response: (a), (b) and (c)

Account (1)	As of December 31, 2024 (2)
Unamortized Debt Expense	2,665,793

This account includes the unamortized portion of debt expense as of December 31, 2024 associated with the issuance of long-term debt. The debt expense is amortized over the respective terms of long-term debt by crediting this account and debiting Account No. 428, Amortization of Debt Expense.

Account (1)	As of December 31, 2024 (2)
Other Deferred Debits - Deferred Rate Case Expense	214,986

Deferred rate case expenses are unamortized balance of the prior rate case being amortized over 48 months on the corporate books. The amortization ends in February 2027.

Refer to Exhibit No. HIII-2-1 for the normalization of the estimated expenses of this rate case over forty-eight months.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
DEFERRED ASSETS AS OF DECEMBER 31, 2024

Account (1)	As of December 31, 2024 (2)
Other Deferred Debits- Cash Value of Insurance Policies	4,934,554

The Company has a supplemental retirement benefit plan for five key employees of the Company consisting of the President and Chief Executive Officer, Chief Financial Officer, Chief Administrative Officer and General Counsel, Vice President-Operations, and Vice President-Engineering and seven retired former key employees. The plan is funded through life insurance policies.

The Company has a deferred savings plan for fifteen of its management and supervisory employees and ten retired former management employees. The plan is also funded through life insurance policies.

The deferred debit related to both plans' benefits represents the current cash surrender value of the life insurance policies that have been purchased to reimburse the Company for the costs of the plans.

The Company also reflects on its books of account as a deferred credit the current accrued liability with respect to the deferred compensation benefits.

The expenses and income associated with the Company's supplemental retirement and deferred savings plans have been eliminated from this rate case in accordance with the Settlement Agreement approved by the Commission under Docket No. R-000016236 with the exception of expenses from the deferred savings plan for employees not in the defined benefit pension plan.

Account (1)	As of December 31, 2024 (2)
Other Deferred Debits - Preliminary Survey	7,056

This account includes expenditures for preliminary surveys, plans and investigations made for the purpose of determining the feasibility of projects under contemplation.

These expenditures are not included in the Company's rate base nor in the cost of service.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES

53.53 X. Balance Sheet

D. Water and Wastewater Utilities

9. Explain the nature of accounts payable to associated companies, and note amounts of significant items.

Response: The Company has no accounts payable to associated companies.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OTHER DEFERRED CREDITS AS OF DECEMBER 31, 2024

53.53 X. Balance Sheet

D. Water and Wastewater Utilities

10. Provide details of other deferred credits as to their origin and disposition policy (e.g. amortization)

Response: Other Deferred Credits-Interest Rate Swap 385,890

The Company utilizes an interest rate swap agreement to convert its variable rate debt to a fixed rate (cash flow hedge). As of December 31, 2024 the Company recorded an unrealized loss on the Interest Rate Swap. The Interest Rate Swap Agreement will expire on October 1, 2029.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OTHER RESERVES

53.53 X. Balance Sheet

D. Water and Wastewater Utilities

11. Provide details of any significant reserves, other than depreciation and bad debt, appearing on balance sheet.

Response:

There are no reserves other than depreciation and bad debts on the Company's balance sheet.

There is a deferred regulatory liability on the Company's balance sheet for the basis difference due to the IRS tangible property regulation adoption in 2014. The Company recorded a catch-up deduction that represents the federal and state income tax deduction for the years 2007 - 2013.

The amortization of the catch-up deduction over fifteen years was specifically approved by the Commission under the Settlement Agreement under Docket No. R-2018-3000019. The amortization period began on March 1, 2019 and ends on February 28, 2034. The unamortized balance as of December 31, 2024 was \$2,375,540.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RETAINED EARNINGS FOR TWELVE MONTHS ENDED DECEMBER 31, 2024,
2023 AND 2022

53.53 X. Balance Sheet

D. Water and Wastewater Utilities

12. Provide an analysis of unappropriated retained earnings for the test year and two preceding years.

Response:

	Twelve Months Ended December 31, 2024	Twelve Months Ended December 31, 2023	Twelve Months Ended December 31, 2022
Balance at Beginning of Period	85,003,947	72,962,505	64,392,117
Add: Net Income for Period	20,325,076	23,757,004	19,580,176
Deduct: Cash Dividends for Period	12,226,242	11,715,562	11,009,788
Balance at End of Period	93,102,781	85,003,947	72,962,505

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
ADVANCES TO PARENT CORPORATION

53.53 X. Balance Sheet

D. Water and Wastewater Utilities

13. Describe the purpose of any advances made by the company to its parent corporation and describe all terms and conditions associated with such advances, including an estimate of future advances or repayments that are expected to occur.

Response: The Company has no parent corporation.