

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OTHER DATA MONTHLY BALANCE SHEETS

53.53 XI. Other Data

D. Water and Wastewater Utilities

1. Provide the company's monthly balance sheets and income statements for each month of the historic and future test year.

Response: Copies of the Company's monthly balance sheets and income statements for each month of the historic and future test year are attached.

The York Water Company
Balance Sheet

	<i>YTD-Actual</i>	<i>YTD-Actual</i>	<i>YTD-Actual</i>
	<i>Jan-2024</i>	<i>Jan-2023</i>	<i>Dec-2023</i>
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>
ASSETS			
UTILITY PLANT:			
01	UTILITY PLANT, at original cost	612,888,542	540,586,864
02	Less-reserve for depreciation	<u>(118,109,167)</u>	<u>(109,671,452)</u>
03		494,779,375	430,915,412
			610,817,425
			<u>493,704,498</u>
OTHER PHYSICAL PROPERTY:			
04	Less-reserve for depreciation	<u>1,565,503</u>	<u>693,581</u>
		1,565,503	1,568,653
			<u>1,568,653</u>
CURRENT ASSETS:			
05	Cash and cash equivalents	(7,369)	(258,152)
06	Accounts receivable, less reserves	6,786,841	5,713,499
07	Unbilled revenues	3,367,976	3,051,098
08	Materials and supplies, at cost	3,401,487	2,469,154
09	Prepaid expenses	<u>1,513,244</u>	<u>1,561,477</u>
10		15,062,179	12,537,076
			(1,545,947)
			7,836,891
			3,484,015
			3,108,665
			<u>820,740</u>
			13,704,364
OTHER LONG-TERM ASSETS:			
11	Notes receivable	255,481	255,481
12	Deferred regulatory assets	27,538,859	27,277,170
13	Other long-term assets	<u>28,328,954</u>	<u>21,907,052</u>
14		56,123,294	49,439,703
15	TOTAL ASSETS	<u><u>567,530,351</u></u>	<u><u>493,585,772</u></u>
			<u><u>565,169,363</u></u>

The York Water Company
Balance Sheet

	<i>YTD-Actual</i>	<i>YTD-Actual</i>	<i>YTD-Actual</i>
	<i>Jan-2024</i>	<i>Jan-2023</i>	<i>Dec-2023</i>
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>
CAPITALIZATION AND LIABILITIES			
CAPITALIZATION:			
16	Common stock	136,224,200	134,269,783
17	Unappropriated retained earnings	85,003,947	72,962,505
18	Net income	<u>1,219,897</u>	<u>937,423</u>
		222,448,044	221,177,531
19	Long-term debt	<u>184,272,534</u>	<u>144,797,540</u>
20		406,720,578	401,184,762
CURRENT LIABILITIES:			
21	Accounts payable	8,288,022	9,364,960
22	Dividends payable	0	2,753,738
23	Accrued taxes	181,670	(310,005)
24	Accrued interest	1,760,903	1,740,621
25	Other accrued expenses	<u>2,884,364</u>	<u>2,753,471</u>
26		13,114,959	16,302,785
DEFERRED CREDITS:			
27	Customers' advances for construction	18,926,174	18,853,331
28	Contributions in aid of construction	47,321,416	47,321,416
29	Deferred income taxes	55,204,660	55,235,304
30	Deferred regulatory liabilities	21,755,368	21,793,032
31	Deferred employee benefits	3,855,184	3,847,269
32	Other deferred credits	<u>632,012</u>	<u>631,464</u>
33		147,694,814	147,681,816
34	TOTAL CAPITALIZATION AND LIABILITIES	<u><u>567,530,351</u></u>	<u><u>493,585,772</u></u>
			<u><u>565,169,363</u></u>

The York Water Company
Balance Sheet

	<i>YTD-Actual</i>	<i>YTD-Actual</i>	<i>YTD-Actual</i>
	<i>Feb-2024</i>	<i>Feb-2023</i>	<i>Dec-2023</i>
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>
ASSETS			
UTILITY PLANT:			
01	UTILITY PLANT, at original cost	612,163,636	543,483,739
02	Less-reserve for depreciation	<u>(115,284,574)</u>	<u>(110,410,889)</u>
03		496,879,062	433,072,850
			610,817,425
			<u>(117,112,927)</u>
			493,704,498
OTHER PHYSICAL PROPERTY:			
04	Less-reserve for depreciation	<u>1,562,354</u>	<u>691,298</u>
		1,562,354	691,298
			1,568,653
			1,568,653
CURRENT ASSETS:			
05	Cash and cash equivalents	2,891,951	5,042,091
06	Accounts receivable, less reserves	6,856,243	5,749,781
07	Unbilled revenues	3,297,026	2,722,162
08	Materials and supplies, at cost	3,437,779	2,773,778
09	Prepaid expenses	<u>1,452,830</u>	<u>1,643,227</u>
10		17,935,829	17,931,039
			(1,545,947)
			7,836,891
			3,484,015
			3,108,665
			820,740
			13,704,364
OTHER LONG-TERM ASSETS:			
11	Notes receivable	255,481	255,481
12	Deferred regulatory assets	27,286,271	26,919,418
13	Other long-term assets	<u>28,440,471</u>	<u>22,092,353</u>
14		55,982,223	49,267,252
15	TOTAL ASSETS	<u><u>572,359,468</u></u>	<u><u>500,962,439</u></u>
			255,481
			27,752,972
			28,183,395
			56,191,848
			<u>565,169,363</u>

The York Water Company
Balance Sheet

	<i>YTD-Actual</i>	<i>YTD-Actual</i>	<i>YTD-Actual</i>
	<i>Feb-2024</i>	<i>Feb-2023</i>	<i>Dec-2023</i>
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>
CAPITALIZATION AND LIABILITIES			
CAPITALIZATION:			
16	Common stock	136,269,995	134,322,178
17	Unappropriated retained earnings	81,982,301	70,066,522
18	Net income	<u>2,841,549</u>	<u>2,179,186</u>
		221,093,845	221,177,531
19	Long-term debt	<u>189,601,364</u>	<u>149,587,392</u>
20		410,695,209	401,184,762
CURRENT LIABILITIES:			
21	Accounts payable	6,353,265	9,364,960
22	Dividends payable	3,021,646	2,753,738
23	Accrued taxes	30,246	(573,399)
24	Accrued interest	1,143,819	1,740,621
25	Other accrued expenses	<u>3,002,764</u>	<u>2,753,471</u>
26		13,551,740	16,302,785
DEFERRED CREDITS:			
27	Customers' advances for construction	19,128,550	18,853,331
28	Contributions in aid of construction	47,321,416	47,321,416
29	Deferred income taxes	55,498,139	55,235,304
30	Deferred regulatory liabilities	21,717,705	21,793,032
31	Deferred employee benefits	3,814,192	3,847,269
32	Other deferred credits	<u>632,517</u>	<u>631,464</u>
33		148,112,519	147,681,816
34	TOTAL CAPITALIZATION AND LIABILITIES	<u><u>572,359,468</u></u>	<u><u>500,962,439</u></u>
			<u><u>565,169,363</u></u>

The York Water Company
Balance Sheet

	<i>YTD-Actual</i> <i>Mar-2024</i> <i>(1)</i>	<i>YTD-Actual</i> <i>Mar-2023</i> <i>(2)</i>	<i>YTD-Actual</i> <i>Dec-2023</i> <i>(3)</i>	
ASSETS				
UTILITY PLANT:				
01	UTILITY PLANT, at original cost	619,345,808	553,350,550	610,817,425
02	Less-reserve for depreciation	<u>(116,918,374)</u>	<u>(110,930,013)</u>	<u>(117,112,927)</u>
03		502,427,434	442,420,537	493,704,498
OTHER PHYSICAL PROPERTY:				
04	Less-reserve for depreciation	<u>1,559,205</u>	<u>1,593,788</u>	<u>1,568,653</u>
		1,559,205	1,593,788	1,568,653
CURRENT ASSETS:				
05	Cash and cash equivalents	3,320,386	165,962	(1,545,947)
06	Accounts receivable, less reserves	7,085,833	5,419,000	7,836,891
07	Unbilled revenues	3,575,468	3,472,622	3,484,015
08	Materials and supplies, at cost	3,525,120	3,187,101	3,108,665
09	Prepaid expenses	<u>1,431,760</u>	<u>1,740,923</u>	<u>820,740</u>
10		18,938,567	13,985,608	13,704,364
OTHER LONG-TERM ASSETS:				
11	Notes receivable	255,481	255,481	255,481
12	Deferred regulatory assets	28,500,668	27,134,001	27,752,972
13	Other long-term assets	<u>28,891,042</u>	<u>22,574,628</u>	<u>28,183,395</u>
14		<u>57,647,191</u>	<u>49,964,110</u>	<u>56,191,848</u>
15	TOTAL ASSETS	<u><u>580,572,397</u></u>	<u><u>507,964,043</u></u>	<u><u>565,169,363</u></u>

The York Water Company
Balance Sheet

	<i>YTD-Actual</i>	<i>YTD-Actual</i>	<i>YTD-Actual</i>
	<i>Mar-2024</i>	<i>Mar-2023</i>	<i>Dec-2023</i>
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>
CAPITALIZATION AND LIABILITIES			
CAPITALIZATION:			
16	Common stock	136,621,624	134,679,141
17	Unappropriated retained earnings	81,982,412	70,066,523
18	Net income	<u>4,326,679</u>	<u>3,652,694</u>
		222,930,715	221,177,531
19	Long-term debt	<u>189,613,130</u>	<u>149,598,287</u>
20		412,543,845	401,184,762
CURRENT LIABILITIES:			
21	Accounts payable	11,827,043	10,912,570
22	Dividends payable	2,756,934	2,633,231
23	Accrued taxes	155,344	(760,089)
24	Accrued interest	1,815,458	1,136,887
25	Other accrued expenses	<u>2,819,884</u>	<u>2,753,471</u>
26		19,374,663	16,302,785
DEFERRED CREDITS:			
27	Customers' advances for construction	19,133,833	15,006,160
28	Contributions in aid of construction	47,324,916	42,301,259
29	Deferred income taxes	56,282,184	49,172,040
30	Deferred regulatory liabilities	21,637,109	22,388,513
31	Deferred employee benefits	3,817,761	3,744,791
32	Other deferred credits	<u>458,086</u>	<u>791,024</u>
33		148,653,889	133,403,787
34	TOTAL CAPITALIZATION AND LIABILITIES	<u><u>580,572,397</u></u>	<u><u>507,964,043</u></u>
			<u><u>565,169,363</u></u>

The York Water Company
Balance Sheet

	<i>YTD-Actual</i> <i>Apr-2024</i> <i>(1)</i>	<i>YTD-Actual</i> <i>Apr-2023</i> <i>(2)</i>	<i>YTD-Actual</i> <i>Dec-2023</i> <i>(3)</i>	
ASSETS				
UTILITY PLANT:				
01	UTILITY PLANT, at original cost	620,227,543	554,274,598	610,817,425
02	Less-reserve for depreciation	<u>(117,917,918)</u>	<u>(111,725,438)</u>	<u>(117,112,927)</u>
03		502,309,625	442,549,160	493,704,498
OTHER PHYSICAL PROPERTY:				
04	Less-reserve for depreciation	<u>1,556,056</u>	<u>1,591,504</u>	<u>1,568,653</u>
		1,556,056	1,591,504	1,568,653
CURRENT ASSETS:				
05	Cash and cash equivalents	(1,080,200)	(2,846,397)	(1,545,947)
06	Accounts receivable, less reserves	7,200,458	6,142,114	7,836,891
07	Unbilled revenues	3,278,846	3,436,736	3,484,015
08	Materials and supplies, at cost	3,405,751	3,324,860	3,108,665
09	Prepaid expenses	<u>1,379,967</u>	<u>1,643,589</u>	<u>820,740</u>
10		14,184,822	11,700,902	13,704,364
OTHER LONG-TERM ASSETS:				
11	Notes receivable	255,481	255,481	255,481
12	Deferred regulatory assets	28,277,237	26,748,365	27,752,972
13	Other long-term assets	<u>29,001,926</u>	<u>22,854,470</u>	<u>28,183,395</u>
14		<u>57,534,644</u>	<u>49,858,316</u>	<u>56,191,848</u>
15	TOTAL ASSETS	<u><u>575,585,147</u></u>	<u><u>505,699,882</u></u>	<u><u>565,169,363</u></u>

The York Water Company
Balance Sheet

	<i>YTD-Actual</i>	<i>YTD-Actual</i>	<i>YTD-Actual</i>
	<i>Apr-2024</i>	<i>Apr-2023</i>	<i>Dec-2023</i>
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>
CAPITALIZATION AND LIABILITIES			
CAPITALIZATION:			
16	Common stock	136,669,387	134,731,868
17	Unappropriated retained earnings	81,982,412	70,066,523
18	Net income	<u>5,375,843</u>	<u>5,632,042</u>
		224,027,642	221,177,531
19	Long-term debt	<u>189,900,962</u>	<u>151,664,514</u>
20		413,928,604	401,184,762
CURRENT LIABILITIES:			
21	Accounts payable	7,760,194	9,364,960
22	Dividends payable	0	2,753,738
23	Accrued taxes	373,269	(310,005)
24	Accrued interest	1,602,034	1,740,621
25	Other accrued expenses	<u>2,852,656</u>	<u>2,753,471</u>
26		12,588,153	16,302,785
DEFERRED CREDITS:			
27	Customers' advances for construction	19,651,410	18,853,331
28	Contributions in aid of construction	47,328,416	47,321,416
29	Deferred income taxes	56,299,512	55,235,304
30	Deferred regulatory liabilities	21,599,445	21,793,032
31	Deferred employee benefits	3,731,083	3,847,269
32	Other deferred credits	<u>458,524</u>	<u>631,464</u>
33		149,068,390	147,681,816
34	TOTAL CAPITALIZATION AND LIABILITIES	<u><u>575,585,147</u></u>	<u><u>505,699,882</u></u>
			<u><u>565,169,363</u></u>

The York Water Company
Balance Sheet

	<i>YTD-Actual</i>	<i>YTD-Actual</i>	<i>YTD-Actual</i>	
	<i>May-2024</i>	<i>May-2023</i>	<i>Dec-2023</i>	
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	
ASSETS				
UTILITY PLANT:				
01	UTILITY PLANT, at original cost	622,941,647	562,092,894	610,817,425
02	Less-reserve for depreciation	<u>(118,963,876)</u>	<u>(112,600,085)</u>	<u>(117,112,927)</u>
03		503,977,771	449,492,809	493,704,498
OTHER PHYSICAL PROPERTY:				
04	Less-reserve for depreciation	<u>1,552,907</u>	<u>1,589,221</u>	<u>1,568,653</u>
		1,552,907	1,589,221	1,568,653
CURRENT ASSETS:				
05	Cash and cash equivalents	(49,620)	(247,977)	(1,545,947)
06	Accounts receivable, less reserves	6,625,727	5,765,788	7,836,891
07	Unbilled revenues	3,931,342	3,712,817	3,484,015
08	Materials and supplies, at cost	3,386,575	3,291,228	3,108,665
09	Prepaid expenses	<u>1,423,521</u>	<u>1,673,654</u>	<u>820,740</u>
10		15,317,545	14,195,510	13,704,364
OTHER LONG-TERM ASSETS:				
11	Notes receivable	255,481	255,481	255,481
12	Deferred regulatory assets	28,062,663	26,626,966	27,752,972
13	Other long-term assets	<u>29,077,967</u>	<u>22,830,757</u>	<u>28,183,395</u>
14		<u>57,396,111</u>	<u>49,713,204</u>	<u>56,191,848</u>
15	TOTAL ASSETS	<u><u>578,244,334</u></u>	<u><u>514,990,744</u></u>	<u><u>565,169,363</u></u>

The York Water Company
Balance Sheet

	<i>YTD-Actual</i>	<i>YTD-Actual</i>	<i>YTD-Actual</i>
	<i>May-2024</i>	<i>May-2023</i>	<i>Dec-2023</i>
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>
CAPITALIZATION AND LIABILITIES			
CAPITALIZATION:			
16	Common stock	136,782,768	134,843,371
17	Unappropriated retained earnings	78,958,387	67,168,576
18	Net income	<u>6,994,008</u>	<u>8,070,264</u>
		222,735,163	221,177,531
19	Long-term debt	<u>189,644,266</u>	<u>158,544,714</u>
20		412,379,429	401,184,762
CURRENT LIABILITIES:			
21	Accounts payable	7,770,475	9,364,960
22	Dividends payable	3,024,025	2,753,738
23	Accrued taxes	517,307	(310,005)
24	Accrued interest	2,039,582	1,740,621
25	Other accrued expenses	<u>2,774,665</u>	<u>2,753,471</u>
26		16,126,054	16,302,785
DEFERRED CREDITS:			
27	Customers' advances for construction	20,338,346	18,853,331
28	Contributions in aid of construction	47,331,915	47,321,416
29	Deferred income taxes	56,317,535	55,235,304
30	Deferred regulatory liabilities	21,561,781	21,793,032
31	Deferred employee benefits	3,730,334	3,847,269
32	Other deferred credits	<u>458,940</u>	<u>631,464</u>
33		149,738,851	147,681,816
34	TOTAL CAPITALIZATION AND LIABILITIES	<u><u>578,244,334</u></u>	<u><u>514,990,744</u></u>
			<u><u>565,169,363</u></u>

The York Water Company
Balance Sheet

	<i>YTD-Actual</i>	<i>YTD-Actual</i>	<i>YTD-Actual</i>
	<i>Jun-2024</i>	<i>Jun-2023</i>	<i>Dec-2023</i>
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>
ASSETS			
UTILITY PLANT:			
01	UTILITY PLANT, at original cost	631,731,026	572,985,189
02	Less-reserve for depreciation	<u>(119,680,739)</u>	<u>(113,570,276)</u>
03		512,050,287	493,704,498
OTHER PHYSICAL PROPERTY:			
04	Less-reserve for depreciation	<u>1,549,757</u>	<u>1,586,938</u>
		1,549,757	1,568,653
CURRENT ASSETS:			
05	Cash and cash equivalents	(2,152,725)	(4,124,561)
06	Accounts receivable, less reserves	7,648,728	6,096,343
07	Unbilled revenues	3,740,884	3,868,547
08	Materials and supplies, at cost	3,583,898	3,532,309
09	Prepaid expenses	<u>1,568,614</u>	<u>1,495,617</u>
10		14,389,399	13,704,364
OTHER LONG-TERM ASSETS:			
11	Notes receivable	255,481	255,481
12	Deferred regulatory assets	29,222,046	27,302,747
13	Other long-term assets	<u>29,152,524</u>	<u>23,276,776</u>
14		58,630,051	50,835,004
15	TOTAL ASSETS	<u><u>586,619,494</u></u>	<u><u>522,705,110</u></u>
			<u><u>565,169,363</u></u>

The York Water Company
Balance Sheet

	<i>YTD-Actual</i>	<i>YTD-Actual</i>	<i>YTD-Actual</i>
	<i>Jun-2024</i>	<i>Jun-2023</i>	<i>Dec-2023</i>
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>
CAPITALIZATION AND LIABILITIES			
CAPITALIZATION:			
16	Common stock	137,138,197	135,199,034
17	Unappropriated retained earnings	78,956,918	67,167,578
18	Net income	<u>9,319,704</u>	<u>10,176,979</u>
		225,414,819	221,177,531
19	Long-term debt	<u>191,121,128</u>	<u>157,771,023</u>
20		416,535,947	401,184,762
CURRENT LIABILITIES:			
21	Accounts payable	10,846,167	9,364,960
22	Dividends payable	2,761,239	2,753,738
23	Accrued taxes	229,706	(310,005)
24	Accrued interest	2,491,752	1,740,621
25	Other accrued expenses	<u>2,794,296</u>	<u>2,753,471</u>
26		19,123,160	16,302,785
DEFERRED CREDITS:			
27	Customers' advances for construction	20,497,699	18,853,331
28	Contributions in aid of construction	47,405,525	47,321,416
29	Deferred income taxes	57,468,608	55,235,304
30	Deferred regulatory liabilities	21,465,357	21,793,032
31	Deferred employee benefits	3,726,313	3,847,269
32	Other deferred credits	<u>396,885</u>	<u>631,464</u>
33		150,960,387	147,681,816
34	TOTAL CAPITALIZATION AND LIABILITIES	<u><u>586,619,494</u></u>	<u><u>522,705,110</u></u>
			<u><u>565,169,363</u></u>

The York Water Company
Balance Sheet

	<i>YTD-Actual</i>	<i>YTD-Actual</i>	<i>YTD-Actual</i>
	<i>Jul-2024</i>	<i>Jul-2023</i>	<i>Dec-2023</i>
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>
ASSETS			
UTILITY PLANT:			
01	UTILITY PLANT, at original cost	633,172,892	574,525,517
02	Less-reserve for depreciation	<u>(120,543,089)</u>	<u>(113,858,088)</u>
03		512,629,803	460,667,429
			493,704,498
OTHER PHYSICAL PROPERTY:			
04	Less-reserve for depreciation	<u>1,549,932</u>	<u>1,584,655</u>
		1,549,932	1,568,653
CURRENT ASSETS:			
05	Cash and cash equivalents	(612,009)	(3,009,764)
06	Accounts receivable, less reserves	7,452,279	6,302,216
07	Unbilled revenues	3,925,252	3,758,254
08	Materials and supplies, at cost	3,774,260	3,559,489
09	Prepaid expenses	<u>1,417,218</u>	<u>1,394,803</u>
10		15,957,000	12,004,998
			13,704,364
OTHER LONG-TERM ASSETS:			
11	Notes receivable	255,481	255,481
12	Deferred regulatory assets	29,165,300	27,044,286
13	Other long-term assets	<u>28,973,805</u>	<u>23,361,551</u>
14		58,394,586	50,661,318
15	TOTAL ASSETS	<u><u>588,531,321</u></u>	<u><u>524,918,400</u></u>
			<u><u>565,169,363</u></u>

The York Water Company
Balance Sheet

	<i>YTD-Actual</i>	<i>YTD-Actual</i>	<i>YTD-Actual</i>
	<i>Jul-2024</i>	<i>Jul-2023</i>	<i>Dec-2023</i>
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>
CAPITALIZATION AND LIABILITIES			
CAPITALIZATION:			
16	Common stock	137,191,147	135,269,532
17	Unappropriated retained earnings	78,956,918	67,167,578
18	Net income	<u>11,652,762</u>	<u>13,365,418</u>
		227,800,827	221,177,531
19	Long-term debt	<u>194,655,889</u>	<u>162,911,642</u>
20		422,456,716	401,184,762
CURRENT LIABILITIES:			
21	Accounts payable	8,912,274	9,364,960
22	Dividends payable	0	2,753,738
23	Accrued taxes	454,758	(1,080,502)
24	Accrued interest	2,706,418	1,740,621
25	Other accrued expenses	<u>2,788,733</u>	<u>2,753,471</u>
26		14,862,183	16,302,785
DEFERRED CREDITS:			
27	Customers' advances for construction	20,779,737	18,853,331
28	Contributions in aid of construction	47,409,025	47,321,416
29	Deferred income taxes	57,477,830	55,235,304
30	Deferred regulatory liabilities	21,427,694	21,793,032
31	Deferred employee benefits	3,720,797	3,847,269
32	Other deferred credits	<u>397,339</u>	<u>631,464</u>
33		151,212,422	147,681,816
34	TOTAL CAPITALIZATION AND LIABILITIES	<u><u>588,531,321</u></u>	<u><u>524,918,400</u></u>
			<u><u>565,169,363</u></u>

The York Water Company
Balance Sheet

	<i>YTD-Actual</i> <i>Aug-2024</i> <i>(1)</i>	<i>YTD-Actual</i> <i>Aug-2023</i> <i>(2)</i>	<i>YTD-Actual</i> <i>Dec-2023</i> <i>(3)</i>	
ASSETS				
UTILITY PLANT:				
01	UTILITY PLANT, at original cost	636,280,166	579,475,708	610,817,425
02	Less-reserve for depreciation	<u>(121,674,995)</u>	<u>(114,483,853)</u>	<u>(117,112,927)</u>
03		514,605,171	464,991,855	493,704,498
OTHER PHYSICAL PROPERTY:				
04	Less-reserve for depreciation	<u>1,546,783</u>	<u>1,582,371</u>	<u>1,568,653</u>
		1,546,783	1,582,371	1,568,653
CURRENT ASSETS:				
05	Cash and cash equivalents	(494,859)	(2,546,640)	(1,545,947)
06	Accounts receivable, less reserves	7,336,466	6,574,415	7,836,891
07	Unbilled revenues	3,710,048	3,684,457	3,484,015
08	Materials and supplies, at cost	3,726,479	3,464,393	3,108,665
09	Prepaid expenses	<u>1,451,634</u>	<u>1,499,067</u>	<u>820,740</u>
10		15,729,768	12,675,692	13,704,364
OTHER LONG-TERM ASSETS:				
11	Notes receivable	255,481	255,481	255,481
12	Deferred regulatory assets	29,077,386	26,820,475	27,752,972
13	Other long-term assets	<u>29,049,577</u>	<u>23,464,669</u>	<u>28,183,395</u>
14		<u>58,382,444</u>	<u>50,540,625</u>	<u>56,191,848</u>
15	TOTAL ASSETS	<u><u>590,264,166</u></u>	<u><u>529,790,543</u></u>	<u><u>565,169,363</u></u>

The York Water Company
Balance Sheet

	<i>YTD-Actual</i>	<i>YTD-Actual</i>	<i>YTD-Actual</i>
	<i>Aug-2024</i>	<i>Aug-2023</i>	<i>Dec-2023</i>
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>
CAPITALIZATION AND LIABILITIES			
CAPITALIZATION:			
16	Common stock	137,243,773	135,329,018
17	Unappropriated retained earnings	75,929,195	64,266,681
18	Net income	<u>13,128,086</u>	<u>15,474,645</u>
		226,301,054	221,177,531
19	Long-term debt	<u>197,301,385</u>	<u>166,196,388</u>
20		423,602,439	401,184,762
CURRENT LIABILITIES:			
21	Accounts payable	7,413,620	9,364,960
22	Dividends payable	3,027,724	2,753,738
23	Accrued taxes	1,005,824	(310,005)
24	Accrued interest	1,145,786	1,740,621
25	Other accrued expenses	<u>2,888,384</u>	<u>2,753,471</u>
26		15,481,338	16,302,785
DEFERRED CREDITS:			
27	Customers' advances for construction	20,817,820	18,853,331
28	Contributions in aid of construction	47,412,524	47,321,416
29	Deferred income taxes	57,442,736	55,235,304
30	Deferred regulatory liabilities	21,390,030	21,793,032
31	Deferred employee benefits	3,719,324	3,847,269
32	Other deferred credits	<u>397,955</u>	<u>631,464</u>
33		151,180,389	147,681,816
34	TOTAL CAPITALIZATION AND LIABILITIES	<u><u>590,264,166</u></u>	<u><u>529,790,543</u></u>
			<u><u>565,169,363</u></u>

The York Water Company
Balance Sheet

	<i>YTD-Actual</i>	<i>YTD-Actual</i>	<i>YTD-Actual</i>
	<i>Sep-2024</i>	<i>Sep-2023</i>	<i>Dec-2023</i>
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>
ASSETS			
UTILITY PLANT:			
01	UTILITY PLANT, at original cost	643,826,486	589,204,454
02	Less-reserve for depreciation	<u>(122,158,207)</u>	<u>(115,492,653)</u>
03		521,668,279	493,704,498
		473,711,801	610,817,425
OTHER PHYSICAL PROPERTY:			
04	Less-reserve for depreciation	<u>1,543,633</u>	<u>1,580,088</u>
		1,543,633	1,568,653
CURRENT ASSETS:			
05	Cash and cash equivalents	(1,364,884)	(2,208,193)
06	Accounts receivable, less reserves	7,711,681	7,353,762
07	Unbilled revenues	3,489,717	3,248,967
08	Materials and supplies, at cost	3,774,688	3,225,283
09	Prepaid expenses	<u>1,776,061</u>	<u>1,702,509</u>
10		15,387,263	13,704,364
OTHER LONG-TERM ASSETS:			
11	Notes receivable	255,481	255,481
12	Deferred regulatory assets	30,287,765	29,104,999
13	Other long-term assets	<u>29,134,480</u>	<u>23,970,200</u>
14		59,677,726	56,191,848
15	TOTAL ASSETS	<u><u>598,276,901</u></u>	<u><u>541,944,897</u></u>
		565,169,363	565,169,363

The York Water Company
Balance Sheet

	<i>YTD-Actual</i>	<i>YTD-Actual</i>	<i>YTD-Actual</i>
	<i>Sep-2024</i>	<i>Sep-2023</i>	<i>Dec-2023</i>
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>
CAPITALIZATION AND LIABILITIES			
CAPITALIZATION:			
16	Common stock	137,576,514	135,694,870
17	Unappropriated retained earnings	75,929,042	64,266,443
18	Net income	<u>15,182,503</u>	<u>17,745,202</u>
		228,688,059	221,177,531
19	Long-term debt	<u>198,438,601</u>	<u>167,768,866</u>
20		427,126,660	401,184,762
CURRENT LIABILITIES:			
21	Accounts payable	10,183,075	10,105,279
22	Dividends payable	2,780,093	2,639,169
23	Accrued taxes	336,089	(578,192)
24	Accrued interest	1,325,757	1,628,098
25	Other accrued expenses	<u>3,063,557</u>	<u>2,753,471</u>
26		17,688,571	16,382,427
DEFERRED CREDITS:			
27	Customers' advances for construction	20,938,985	18,105,394
28	Contributions in aid of construction	47,887,886	42,301,259
29	Deferred income taxes	58,964,219	53,638,685
30	Deferred regulatory liabilities	21,301,497	21,991,769
31	Deferred employee benefits	3,719,002	3,746,637
32	Other deferred credits	<u>650,081</u>	<u>303,345</u>
33		153,461,670	140,087,089
34	TOTAL CAPITALIZATION AND LIABILITIES	<u><u>598,276,901</u></u>	<u><u>541,944,897</u></u>
			<u><u>565,169,363</u></u>

The York Water Company
Balance Sheet

	<i>YTD-Actual</i> <i>Oct-2024</i> <i>(1)</i>	<i>YTD-Actual</i> <i>Oct-2023</i> <i>(2)</i>	<i>YTD-Actual</i> <i>Dec-2023</i> <i>(3)</i>	
ASSETS				
UTILITY PLANT:				
01	UTILITY PLANT, at original cost	645,273,801	592,670,670	610,817,425
02	Less-reserve for depreciation	<u>(123,101,104)</u>	<u>(116,352,430)</u>	<u>(117,112,927)</u>
03		522,172,697	476,318,240	493,704,498
OTHER PHYSICAL PROPERTY:				
04	Less-reserve for depreciation	<u>1,540,484</u>	<u>1,574,450</u>	<u>1,568,653</u>
		1,540,484	1,574,450	1,568,653
CURRENT ASSETS:				
05	Cash and cash equivalents	(2,559,380)	(21,362)	(1,545,947)
06	Accounts receivable, less reserves	6,769,619	6,748,591	7,836,891
07	Unbilled revenues	3,771,121	3,413,929	3,484,015
08	Materials and supplies, at cost	3,712,742	3,199,828	3,108,665
09	Prepaid expenses	<u>1,513,751</u>	<u>1,444,970</u>	<u>820,740</u>
10		13,207,853	14,785,956	13,704,364
OTHER LONG-TERM ASSETS:				
11	Notes receivable	255,481	255,481	255,481
12	Deferred regulatory assets	30,204,511	28,863,787	27,752,972
13	Other long-term assets	<u>29,247,596</u>	<u>24,109,693</u>	<u>28,183,395</u>
14		<u>59,707,588</u>	<u>53,228,961</u>	<u>56,191,848</u>
15	TOTAL ASSETS	<u><u>596,628,622</u></u>	<u><u>545,907,607</u></u>	<u><u>565,169,363</u></u>

The York Water Company
Balance Sheet

	<i>YTD-Actual</i>	<i>YTD-Actual</i>	<i>YTD-Actual</i>
	<i>Oct-2024</i>	<i>Oct-2023</i>	<i>Dec-2023</i>
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>
CAPITALIZATION AND LIABILITIES			
CAPITALIZATION:			
16	Common stock	137,673,222	135,749,329
17	Unappropriated retained earnings	75,929,042	64,266,443
18	Net income	<u>16,653,066</u>	<u>19,556,299</u>
		230,255,330	221,177,531
19	Long-term debt	<u>200,939,099</u>	<u>173,550,583</u>
20		431,194,429	401,184,762
CURRENT LIABILITIES:			
21	Accounts payable	6,693,911	8,554,992
22	Dividends payable	0	2,753,738
23	Accrued taxes	893,301	(90,619)
24	Accrued interest	1,598,456	1,740,621
25	Other accrued expenses	<u>2,990,609</u>	<u>2,753,471</u>
26		12,176,277	16,302,785
DEFERRED CREDITS:			
27	Customers' advances for construction	20,755,353	18,443,422
28	Contributions in aid of construction	47,901,886	47,321,416
29	Deferred income taxes	58,945,865	53,628,662
30	Deferred regulatory liabilities	21,263,833	21,956,826
31	Deferred employee benefits	3,741,153	3,847,269
32	Other deferred credits	<u>649,826</u>	<u>303,726</u>
33		153,257,916	140,363,466
34	TOTAL CAPITALIZATION AND LIABILITIES	<u><u>596,628,622</u></u>	<u><u>545,907,607</u></u>
			<u><u>565,169,363</u></u>

The York Water Company
Balance Sheet

	<i>YTD-Actual</i> <i>Nov-2024</i> <i>(1)</i>	<i>YTD-Actual</i> <i>Nov-2023</i> <i>(2)</i>	<i>YTD-Actual</i> <i>Dec-2023</i> <i>(3)</i>	
ASSETS				
UTILITY PLANT:				
01	UTILITY PLANT, at original cost	646,648,885	600,281,610	610,817,425
02	Less-reserve for depreciation	<u>(124,000,961)</u>	<u>(117,202,584)</u>	<u>(117,112,927)</u>
03		522,647,924	483,079,026	493,704,498
OTHER PHYSICAL PROPERTY:				
04	Less-reserve for depreciation	<u>1,537,335</u>	<u>1,569,360</u>	<u>1,568,653</u>
		1,537,335	1,569,360	1,568,653
CURRENT ASSETS:				
05	Cash and cash equivalents	(530,129)	(6,636,602)	(1,545,947)
06	Accounts receivable, less reserves	8,072,741	6,897,919	7,836,891
07	Unbilled revenues	3,523,695	3,670,774	3,484,015
08	Materials and supplies, at cost	3,657,320	3,348,701	3,108,665
09	Prepaid expenses	<u>1,286,561</u>	<u>1,107,716</u>	<u>820,740</u>
10		16,010,188	8,388,508	13,704,364
OTHER LONG-TERM ASSETS:				
11	Notes receivable	255,481	255,481	255,481
12	Deferred regulatory assets	30,111,809	28,617,025	27,752,972
13	Other long-term assets	<u>29,366,691</u>	<u>24,225,861</u>	<u>28,183,395</u>
14		<u>59,733,981</u>	<u>53,098,367</u>	<u>56,191,848</u>
15	TOTAL ASSETS	<u><u>599,929,428</u></u>	<u><u>546,135,261</u></u>	<u><u>565,169,363</u></u>

The York Water Company
Balance Sheet

	<i>YTD-Actual</i>	<i>YTD-Actual</i>	<i>YTD-Actual</i>
	<i>Nov-2024</i>	<i>Nov-2023</i>	<i>Dec-2023</i>
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>
CAPITALIZATION AND LIABILITIES			
CAPITALIZATION:			
16	Common stock	137,740,266	135,827,092
17	Unappropriated retained earnings	72,778,013	61,363,095
18	Net income	<u>17,908,501</u>	<u>21,541,879</u>
		228,426,780	221,177,531
19	Long-term debt	<u>202,245,753</u>	<u>172,406,185</u>
20		430,672,533	401,184,762
CURRENT LIABILITIES:			
21	Accounts payable	6,160,413	9,364,960
22	Dividends payable	3,151,029	2,753,738
23	Accrued taxes	1,378,634	227,477
24	Accrued interest	2,033,110	(310,005)
25	Other accrued expenses	2,033,110	1,740,621
26		<u>3,085,540</u>	<u>2,753,471</u>
		15,808,726	16,302,785
DEFERRED CREDITS:			
27	Customers' advances for construction	20,966,131	18,741,895
28	Contributions in aid of construction	47,915,885	18,853,331
29	Deferred income taxes	47,915,885	42,301,259
30	Deferred regulatory liabilities	58,930,230	53,623,002
31	Deferred employee benefits	21,226,169	21,793,032
32	Other deferred credits	3,762,250	3,847,269
33		<u>647,504</u>	<u>304,121</u>
		153,448,169	140,606,219
34	TOTAL CAPITALIZATION AND LIABILITIES	<u><u>599,929,428</u></u>	<u><u>546,135,261</u></u>
			<u><u>565,169,363</u></u>

The York Water Company
Balance Sheet

	<i>YTD-Actual</i> <i>Dec-2024</i> <i>(1)</i>	<i>YTD-Actual</i> <i>Dec-2023</i> <i>(2)</i>
ASSETS		
UTILITY PLANT:		
01	UTILITY PLANT, at original cost	655,088,470
02	Less-reserve for depreciation	<u>(124,082,465)</u>
03		<u>493,704,498</u>
OTHER PHYSICAL PROPERTY:		
04	Less-reserve for depreciation	<u>1,533,779</u>
		<u>1,568,653</u>
CURRENT ASSETS:		
05	Cash and cash equivalents	(2,426,967)
06	Accounts receivable, less reserves	7,248,699
07	Unbilled revenues	3,604,286
08	Materials and supplies, at cost	3,405,999
09	Prepaid expenses	<u>1,596,854</u>
10		<u>13,428,871</u>
OTHER LONG-TERM ASSETS:		
11	Notes receivable	255,481
12	Deferred regulatory assets	31,235,705
13	Other long-term assets	<u>30,211,506</u>
14		<u>61,702,692</u>
15	TOTAL ASSETS	<u><u>607,671,347</u></u>
		<u><u>565,169,363</u></u>

The York Water Company
Balance Sheet

		<i>YTD-Actual</i>	<i>YTD-Actual</i>
		<i>Dec-2024</i>	<i>Dec-2023</i>
		<i>(1)</i>	<i>(2)</i>
CAPITALIZATION AND LIABILITIES			
CAPITALIZATION:			
16	Common stock	138,089,526	136,173,584
17	Unappropriated retained earnings	72,777,705	61,246,943
18	Net income	<u>20,325,076</u>	<u>23,757,004</u>
		231,192,307	221,177,531
19	Long-term debt	<u>205,560,829</u>	<u>180,007,231</u>
20		436,753,136	401,184,762
CURRENT LIABILITIES:			
21	Accounts payable	7,136,539	9,364,960
22	Dividends payable	2,891,667	2,753,738
23	Accrued taxes	(561,297)	(310,005)
24	Accrued interest	2,489,762	1,740,621
25	Other accrued expenses	<u>3,355,726</u>	<u>2,753,471</u>
26		15,312,397	16,302,785
DEFERRED CREDITS:			
27	Customers' advances for construction	20,546,261	18,853,331
28	Contributions in aid of construction	48,868,939	47,321,416
29	Deferred income taxes	61,157,193	55,235,304
30	Deferred regulatory liabilities	21,121,806	21,793,032
31	Deferred employee benefits	3,525,725	3,847,269
32	Other deferred credits	<u>385,890</u>	<u>631,464</u>
33		<u>155,605,814</u>	<u>147,681,816</u>
34	TOTAL CAPITALIZATION AND LIABILITIES	<u><u>607,671,347</u></u>	<u><u>565,169,363</u></u>

The York Water Company
Balance Sheet

	<i>YTD-Actual</i> <i>Jan-2025</i> <i>(1)</i>	<i>YTD-Actual</i> <i>Jan-2024</i> <i>(2)</i>	<i>YTD-Actual</i> <i>Dec-2024</i> <i>(3)</i>	
ASSETS				
UTILITY PLANT:				
01	UTILITY PLANT, at original cost	655,938,671	612,888,542	655,088,470
02	Less-reserve for depreciation	<u>(125,145,907)</u>	<u>(118,109,167)</u>	<u>(124,082,465)</u>
03		530,792,764	494,779,375	531,006,005
OTHER PHYSICAL PROPERTY:				
04	Less-reserve for depreciation	<u>1,530,710</u>	<u>1,565,503</u>	<u>1,533,779</u>
		1,530,710	1,565,503	1,533,779
CURRENT ASSETS:				
05	Cash and cash equivalents	(701,539)	(7,369)	(2,426,967)
06	Accounts receivable, less reserves	7,200,885	6,786,841	7,248,699
07	Unbilled revenues	3,584,537	3,367,976	3,604,286
08	Materials and supplies, at cost	3,337,256	3,401,487	3,413,499
09	Prepaid expenses	<u>1,762,150</u>	<u>1,513,244</u>	<u>1,596,854</u>
10		15,183,289	15,062,179	13,436,371
OTHER LONG-TERM ASSETS:				
11	Notes receivable	255,481	255,481	255,481
12	Deferred regulatory assets	31,139,735	27,538,859	31,235,705
13	Other long-term assets	<u>30,309,142</u>	<u>28,328,954</u>	<u>30,211,506</u>
14		61,704,358	56,123,294	61,702,692
15	TOTAL ASSETS	<u><u>609,211,121</u></u>	<u><u>567,530,351</u></u>	<u><u>607,678,847</u></u>

The York Water Company
Balance Sheet

	<i>YTD-Actual</i>	<i>YTD-Actual</i>	<i>YTD-Actual</i>
	<i>Jan-2025</i>	<i>Jan-2024</i>	<i>Dec-2024</i>
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>
CAPITALIZATION AND LIABILITIES			
CAPITALIZATION:			
16	Common stock	138,168,426	136,224,200
17	Unappropriated retained earnings	89,948,855	85,003,947
18	Net income	<u>741,395</u>	<u>1,219,897</u>
		228,858,676	231,192,307
19	Long-term debt	<u>208,229,478</u>	<u>184,272,534</u>
20		437,088,154	436,753,136
CURRENT LIABILITIES:			
21	Accounts payable	6,909,547	8,288,022
22	Dividends payable	3,153,927	0
23	Accrued taxes	(215,386)	181,670
24	Accrued interest	2,700,626	1,760,903
25	Other accrued expenses	<u>3,201,368</u>	<u>2,884,364</u>
26		15,750,082	13,114,959
DEFERRED CREDITS:			
27	Customers' advances for construction	20,790,955	18,926,174
28	Contributions in aid of construction	49,472,439	47,321,416
29	Deferred income taxes	61,111,472	55,204,660
30	Deferred regulatory liabilities	21,084,110	21,755,368
31	Deferred employee benefits	3,532,255	3,855,184
32	Other deferred credits	<u>381,654</u>	<u>632,012</u>
33		156,372,885	147,694,814
34	TOTAL CAPITALIZATION AND LIABILITIES	<u><u>609,211,121</u></u>	<u><u>567,530,351</u></u>
		<u><u>138,089,526</u></u>	<u><u>155,605,814</u></u>

The York Water Company
Balance Sheet

	<i>YTD-Actual</i>	<i>YTD-Actual</i>	<i>YTD-Actual</i>	
	<i>Feb-2025</i>	<i>Feb-2024</i>	<i>Dec-2024</i>	
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	
ASSETS				
UTILITY PLANT:				
01	UTILITY PLANT, at original cost	658,360,123	612,163,636	655,088,470
02	Less-reserve for depreciation	<u>(126,249,339)</u>	<u>(115,284,574)</u>	<u>(124,082,465)</u>
03		532,110,784	496,879,062	531,006,005
OTHER PHYSICAL PROPERTY:				
04	Less-reserve for depreciation	<u>1,527,641</u>	<u>1,562,354</u>	<u>1,533,779</u>
		1,527,641	1,562,354	1,533,779
CURRENT ASSETS:				
05	Cash and cash equivalents	(1,013,458)	2,891,951	(2,426,967)
06	Accounts receivable, less reserves	7,473,325	6,856,243	7,248,699
07	Unbilled revenues	3,205,599	3,297,026	3,604,286
08	Materials and supplies, at cost	3,424,219	3,437,779	3,413,499
09	Prepaid expenses	<u>1,768,383</u>	<u>1,452,830</u>	<u>1,596,854</u>
10		14,858,068	17,935,829	13,436,371
OTHER LONG-TERM ASSETS:				
11	Notes receivable	255,481	255,481	255,481
12	Deferred regulatory assets	31,055,860	27,286,271	31,235,705
13	Other long-term assets	<u>30,373,391</u>	<u>28,440,471</u>	<u>30,211,506</u>
14		<u>61,684,732</u>	<u>55,982,223</u>	<u>61,702,692</u>
15	TOTAL ASSETS	<u><u>610,181,225</u></u>	<u><u>572,359,468</u></u>	<u><u>607,678,847</u></u>

The York Water Company
Balance Sheet

	<i>YTD-Actual</i>	<i>YTD-Actual</i>	<i>YTD-Actual</i>
	<i>Feb-2025</i>	<i>Feb-2024</i>	<i>Dec-2024</i>
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>
CAPITALIZATION AND LIABILITIES			
CAPITALIZATION:			
16	Common stock	138,217,471	136,269,995
17	Unappropriated retained earnings	89,948,614	81,982,301
18	Net income	<u>1,847,087</u>	<u>2,841,549</u>
		230,013,172	221,093,845
19	Long-term debt	<u>210,356,667</u>	<u>189,601,364</u>
20		440,369,839	436,753,136
CURRENT LIABILITIES:			
21	Accounts payable	5,173,681	6,353,265
22	Dividends payable	3,154,167	3,021,646
23	Accrued taxes	107,380	30,246
24	Accrued interest	1,133,452	1,143,819
25	Other accrued expenses	<u>3,314,721</u>	<u>3,002,764</u>
26		12,883,401	13,551,740
DEFERRED CREDITS:			
27	Customers' advances for construction	21,376,871	19,128,550
28	Contributions in aid of construction	49,519,539	47,321,416
29	Deferred income taxes	61,075,670	55,498,139
30	Deferred regulatory liabilities	21,046,415	21,717,705
31	Deferred employee benefits	3,533,515	3,814,192
32	Other deferred credits	<u>375,975</u>	<u>632,517</u>
33		156,927,985	148,112,519
34	TOTAL CAPITALIZATION AND LIABILITIES	<u><u>610,181,225</u></u>	<u><u>572,359,468</u></u>
			<u><u>607,678,847</u></u>

The York Water Company
Balance Sheet

	<i>YTD-Actual</i> <i>Mar-2025</i> <i>(1)</i>	<i>YTD-Actual</i> <i>Mar-2024</i> <i>(2)</i>	<i>YTD-Actual</i> <i>Dec-2024</i> <i>(3)</i>	
ASSETS				
UTILITY PLANT:				
01	UTILITY PLANT, at original cost	666,626,294	619,345,808	655,088,470
02	Less-reserve for depreciation	<u>(126,738,467)</u>	<u>(116,918,374)</u>	<u>(124,082,465)</u>
03		539,887,827	502,427,434	531,006,005
OTHER PHYSICAL PROPERTY:				
04	Less-reserve for depreciation	<u>1,524,571</u>	<u>1,559,205</u>	<u>1,533,779</u>
		1,524,571	1,559,205	1,533,779
CURRENT ASSETS:				
05	Cash and cash equivalents	(957,372)	3,320,386	(2,426,967)
06	Accounts receivable, less reserves	6,904,789	7,085,833	7,248,699
07	Unbilled revenues	3,539,412	3,575,468	3,604,286
08	Materials and supplies, at cost	3,331,196	3,525,120	3,413,499
09	Prepaid expenses	<u>1,942,088</u>	<u>1,431,760</u>	<u>1,596,854</u>
10		14,760,113	18,938,567	13,436,371
OTHER LONG-TERM ASSETS:				
11	Notes receivable	255,481	255,481	255,481
12	Deferred regulatory assets	31,019,291	28,500,668	31,235,705
13	Other long-term assets	<u>30,422,145</u>	<u>28,891,042</u>	<u>30,211,506</u>
14		<u>61,696,917</u>	<u>57,647,191</u>	<u>61,702,692</u>
15	TOTAL ASSETS	<u><u>617,869,428</u></u>	<u><u>580,572,397</u></u>	<u><u>607,678,847</u></u>

The York Water Company
Balance Sheet

	<i>YTD-Actual</i>	<i>YTD-Actual</i>	<i>YTD-Actual</i>
	<i>Mar-2025</i>	<i>Mar-2024</i>	<i>Dec-2024</i>
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>
CAPITALIZATION AND LIABILITIES			
CAPITALIZATION:			
16	Common stock	138,555,641	136,621,624
17	Unappropriated retained earnings	89,948,614	81,982,412
18	Net income	<u>3,638,282</u>	<u>4,326,679</u>
		232,142,537	222,930,715
19	Long-term debt	<u>211,643,004</u>	<u>189,613,130</u>
20		443,785,541	412,543,845
			231,192,307
			<u>205,560,829</u>
			436,753,136
CURRENT LIABILITIES:			
21	Accounts payable	9,107,676	11,827,043
22	Dividends payable	2,897,638	2,756,934
23	Accrued taxes	139,303	155,344
24	Accrued interest	1,322,017	1,815,458
25	Other accrued expenses	<u>3,040,489</u>	<u>2,819,884</u>
26		16,507,123	19,374,663
			15,319,897
DEFERRED CREDITS:			
27	Customers' advances for construction	21,357,958	19,133,833
28	Contributions in aid of construction	49,519,539	47,324,916
29	Deferred income taxes	61,710,314	56,282,184
30	Deferred regulatory liabilities	20,968,806	21,637,109
31	Deferred employee benefits	3,535,052	3,817,761
32	Other deferred credits	<u>485,095</u>	<u>458,086</u>
33		157,576,764	148,653,889
34	TOTAL CAPITALIZATION AND LIABILITIES	<u><u>617,869,428</u></u>	<u><u>580,572,397</u></u>
			<u><u>607,678,847</u></u>

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>	
	<i>Jan-2024</i>	<i>Jan-2023</i>	<i>Variance</i>	<i>Jan-2024</i>	<i>Variance</i>
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>
OPERATING REVENUES					
01 Residential	3,326,419	2,915,289	14.1%	3,336,516	-0.3%
02 Commercial	1,130,235	936,036	20.7%	1,166,033	-3.1%
03 Industrial	370,973	321,072	15.5%	394,091	-5.9%
04 Fire Protection and Other	476,746	397,737	19.9%	427,514	11.5%
05 Wastewater	<u>559,686</u>	<u>390,751</u>	<u>43.2%</u>	<u>590,839</u>	<u>-5.3%</u>
06	5,864,059	4,960,885	18.2%	5,914,993	-0.9%
OPERATING EXPENSES					
SOURCE OF SUPPLY					
07 Salaries and Wages - Operations	22,619	17,458	29.6%	18,210	24.2%
08 Salaries and Wages - Maintenance	38,037	29,777	27.7%	31,060	22.5%
09 Purchased Power	49,699	60,758	-18.2%	62,581	-20.6%
10 Fuel	1,879	1,303	44.2%	1,360	38.2%
11 Misc. Expenses - Operations	12,405	12,430	-0.2%	12,017	3.2%
12 Misc. Expenses - Maintenance	<u>24,176</u>	<u>12,794</u>	<u>89.0%</u>	<u>13,263</u>	<u>82.3%</u>
13	148,815	134,520	10.6%	138,491	7.5%
WATER TREATMENT					
14 Salaries and Wages - Operations	116,536	100,327	16.2%	109,291	6.6%
15 Salaries and Wages - Maintenance	17,679	20,087	-12.0%	20,790	-15.0%
16 Chemicals	112,756	83,333	35.3%	85,407	32.0%
17 Misc. Expenses - Operations	82,602	55,976	47.6%	63,200	30.7%
18 Misc. Expenses - Maintenance	<u>28,004</u>	<u>26,653</u>	<u>5.1%</u>	<u>27,563</u>	<u>1.6%</u>
19	357,577	286,376	24.9%	306,251	16.8%
TRANSMISSION AND DISTRIBUTION					
20 Salaries and Wages - Operations	210,342	169,977	23.7%	213,916	-1.7%
21 Salaries and Wages - Maintenance	102,883	79,124	30.0%	98,064	4.9%
22 Purchased Power	44,340	45,808	-3.2%	47,182	-6.0%
23 Misc. Expenses - Operations	41,146	63,369	-35.1%	65,843	-37.5%
24 Misc. Expenses - Maintenance	<u>404,684</u>	<u>226,971</u>	<u>78.3%</u>	<u>226,601</u>	<u>78.6%</u>
25	803,395	585,249	37.3%	651,606	23.3%

The York Water Company
Income Statement

		<i>PTD-Actual</i>			<i>PTD Budget</i>	
		<i>Jan-2024</i>	<i>Jan-2023</i>	<i>Variance</i>	<i>Jan-2024</i>	<i>Variance</i>
		<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>
WASTEWATER COLLECTION & TREATMENT						
26	Salaries and Wages - Operations	59,507	50,962	16.8%	63,429	-6.2%
27	Salaries and Wages - Maintenance	730	3,074	-76.3%	3,181	-77.1%
28	Purchased Power	21,600	17,753	21.7%	22,378	-3.5%
29	Misc. Expenses - Operations	249,310	236,588	5.4%	255,236	-2.3%
30	Misc. Expenses - Maintenance	<u>25,892</u>	<u>32,249</u>	<u>-19.7%</u>	<u>42,400</u>	<u>-38.9%</u>
31		357,039	340,626	4.8%	386,624	-7.7%
CUSTOMERS ACCOUNTS						
32	Salaries and Wages - Operations	92,720	77,379	19.8%	100,952	-8.2%
33	Misc. Expenses - Operations	<u>130,233</u>	<u>114,797</u>	<u>13.4%</u>	<u>127,829</u>	<u>1.9%</u>
34		222,953	192,176	16.0%	228,781	-2.5%
ADMINISTRATIVE AND GENERAL						
35	Salaries and Wages - Operations	207,215	221,384	-6.4%	225,752	-8.2%
36	Salaries and Wages - Maintenance	4,076	1,462	178.8%	1,512	169.6%
37	Pension and 401K	68,693	63,765	7.7%	69,332	-0.9%
38	Health Insurance	132,498	134,489	-1.5%	141,213	-6.2%
39	Contractual Services	85,254	25,139	239.1%	55,639	53.2%
40	General Insurance	107,490	100,945	6.5%	111,412	-3.5%
41	Rate Case Expense	8,269	0	N/A	8,269	0.0%
42	Bad Debt Expense	42,083	33,750	24.7%	35,417	18.8%
43	Shareholder Expense	28,019	25,262	10.9%	25,233	11.0%
44	Misc. Expenses - Operations	149,627	90,831	64.7%	127,182	17.6%
45	Misc. Expenses - Maintenance	35,443	25,231	40.5%	25,988	36.4%
46	Admin and General Exp. Capitalized	(54,154)	(50,429)	7.4%	(53,388)	1.4%
47	Pension Service Costs	<u>129,667</u>	<u>191,667</u>	<u>-32.3%</u>	<u>129,666</u>	<u>0.0%</u>
48		944,180	863,496	9.3%	903,227	4.5%
49	DEPRECIATION/AMORTIZATION	1,027,577	938,129	9.5%	1,101,798	-6.7%
50	OTHER TAXES	<u>153,267</u>	<u>132,651</u>	<u>15.5%</u>	<u>147,233</u>	<u>4.1%</u>
51	TOTAL OPERATING EXPENSES	<u>z</u>	<u>3,473,223</u>	<u>#VALUE!</u>	<u>3,864,011</u>	<u>#VALUE!</u>
52	OPERATING INCOME	<u>#VALUE!</u>	<u>1,487,662</u>	<u>#VALUE!</u>	<u>2,050,982</u>	<u>#VALUE!</u>

**The York Water Company
Income Statement**

		<i>PTD-Actual</i>			<i>PTD Budget</i>	
		<i>Jan-2024</i>	<i>Jan-2023</i>	<i>Variance</i>	<i>Jan-2024</i>	<i>Variance</i>
		<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>
INTEREST EXP & INCOME DEDUCTIONS						
53	Interest on Debt	710,488	467,616	51.9%	702,929	1.1%
54	Interest Capitalized	(511,532)	(252,417)	102.7%	(553,358)	-7.6%
55	Supplemental Retirement Expense	25,539	22,213	15.0%	24,500	4.2%
56	Contributions	2,000	650	207.7%	650	207.7%
57	Other Income and Deductions	6,651	(7,328)	-190.8%	(1,868)	-456.0%
58		<u>233,146</u>	<u>230,734</u>	1.0%	<u>172,853</u>	34.9%
59	INCOME BEFORE TAXES	#VALUE!	1,256,928	#VALUE!	1,878,129	#VALUE!
60	FEDERAL AND STATE INCOME TAXES	<u>396,213</u>	<u>319,505</u>	24.0%	<u>424,833</u>	-6.7%
61	NET INCOME	<u>#VALUE!</u>	<u>937,423</u>	<u>#VALUE!</u>	<u>1,453,296</u>	<u>#VALUE!</u>
62	EARNINGS PER SHARE	0.085	0.066	28.8%	0.101	-15.8%
63	DIVIDENDS PER SHARE	0.0702	0.0675	4.0%	0.0702	0.0%
WASTEWATER						
64	OPERATING REVENUES	559,686	390,751	43.2%	590,839	-5.3%
EXPENSES						
65	Salaries and Wages	60,238	54,036	11.5%	66,610	-9.6%
66	Operations and Maintenance	296,801	286,590	3.6%	320,014	-7.3%
67	General and Other	7,773	6,351	22.4%	10,245	-24.1%
68	Allocation from Water	72,613	57,717	25.8%	62,421	16.3%
69	Depreciation	77,861	77,714	0.2%	80,465	-3.2%
70	Interest Capitalized	(49,182)	(11,430)	330.3%	(51,500)	-4.5%
71	Other Income and Deductions	795	881	-9.8%	795	0.0%
72	Federal and State Income Taxes	24,845	(23,031)	207.9%	39,087	-36.4%
73		<u>491,744</u>	<u>448,828</u>	9.6%	<u>528,137</u>	-6.9%
74	WASTEWATER NET INCOME	<u>67,942</u>	<u>(58,077)</u>	217.0%	<u>62,702</u>	8.4%

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>	
	<i>Feb-2024</i>	<i>Feb-2023</i>	<i>Variance</i>	<i>Feb-2024</i>	<i>Variance</i>	<i>Feb-2024</i>	<i>Feb-2023</i>	<i>Variance</i>	<i>Feb-2024</i>	<i>Variance</i>
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>
OPERATING REVENUES										
01 Residential	3,163,755	2,658,529	19.0%	3,076,042	2.9%	6,490,174	5,573,818	16.4%	6,412,558	1.2%
02 Commercial	1,122,384	860,786	30.4%	1,084,571	3.5%	2,252,619	1,796,822	25.4%	2,250,604	0.1%
03 Industrial	372,426	335,178	11.1%	419,759	-11.3%	743,399	656,250	13.3%	813,850	-8.7%
04 Fire Protection and Other	442,051	377,460	17.1%	419,573	5.4%	918,797	775,197	18.5%	847,087	8.5%
05 Wastewater	<u>601,502</u>	<u>388,508</u>	<u>54.8%</u>	<u>587,595</u>	<u>2.4%</u>	<u>1,161,188</u>	<u>779,259</u>	<u>49.0%</u>	<u>1,178,434</u>	<u>-1.5%</u>
06	5,702,118	4,620,461	23.4%	5,587,540	2.1%	11,566,177	9,581,346	20.7%	11,502,533	0.6%
OPERATING EXPENSES										
SOURCE OF SUPPLY										
07 Salaries and Wages - Operations	20,553	11,846	73.5%	12,357	66.3%	43,172	29,304	47.3%	30,567	41.2%
08 Salaries and Wages - Maintenance	27,639	25,696	7.6%	26,804	3.1%	65,676	55,473	18.4%	57,864	13.5%
09 Purchased Power	90,596	51,479	76.0%	53,023	70.9%	140,295	112,237	25.0%	115,604	21.4%
10 Fuel	1,910	1,473	29.7%	1,538	24.2%	3,789	2,776	36.5%	2,898	30.7%
11 Misc. Expenses - Operations	9,760	11,510	-15.2%	12,084	-19.2%	22,165	23,940	-7.4%	24,101	-8.0%
12 Misc. Expenses - Maintenance	<u>26,756</u>	<u>33,343</u>	<u>-19.8%</u>	<u>20,672</u>	<u>29.4%</u>	<u>50,932</u>	<u>46,137</u>	<u>10.4%</u>	<u>33,935</u>	<u>50.1%</u>
13	177,214	135,347	30.9%	126,478	40.1%	326,029	269,867	20.8%	264,969	23.0%
WATER TREATMENT										
14 Salaries and Wages - Operations	99,328	89,669	10.8%	98,218	1.1%	215,864	189,996	13.6%	207,509	4.0%
15 Salaries and Wages - Maintenance	14,860	15,135	-1.8%	15,665	-5.1%	32,539	35,222	-7.6%	36,455	-10.7%
16 Chemicals	85,230	83,495	2.1%	85,572	-0.4%	197,986	166,828	18.7%	170,979	15.8%
17 Misc. Expenses - Operations	74,545	75,178	-0.8%	82,969	-10.2%	157,147	131,154	19.8%	146,169	7.5%
18 Misc. Expenses - Maintenance	<u>30,775</u>	<u>32,998</u>	<u>-6.7%</u>	<u>28,285</u>	<u>8.8%</u>	<u>58,779</u>	<u>59,651</u>	<u>-1.5%</u>	<u>55,848</u>	<u>5.2%</u>
19	304,738	296,475	2.8%	310,709	-1.9%	662,315	582,851	13.6%	616,960	7.4%
TRANSMISSION AND DISTRIBUTION										
20 Salaries and Wages - Operations	194,117	156,347	24.2%	195,763	-0.8%	404,459	326,324	23.9%	409,679	-1.3%
21 Salaries and Wages - Maintenance	84,880	82,657	2.7%	103,948	-18.3%	187,763	161,781	16.1%	202,012	-7.1%
22 Purchased Power	45,606	41,006	11.2%	42,236	8.0%	89,946	86,814	3.6%	89,418	0.6%
23 Misc. Expenses - Operations	62,764	41,941	49.6%	63,580	-1.3%	103,910	105,310	-1.3%	129,423	-19.7%
24 Misc. Expenses - Maintenance	<u>319,481</u>	<u>178,046</u>	<u>79.4%</u>	<u>204,004</u>	<u>56.6%</u>	<u>724,165</u>	<u>405,017</u>	<u>78.8%</u>	<u>430,605</u>	<u>68.2%</u>
25	706,848	499,997	41.4%	609,531	16.0%	1,510,243	1,085,246	39.2%	1,261,137	19.8%

The York Water Company
Income Statement

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>		
	<i>Feb-2024</i>	<i>Feb-2023</i>	<i>Variance</i>	<i>Feb-2024</i>	<i>Variance</i>	<i>Feb-2024</i>	<i>Feb-2023</i>	<i>Variance</i>	<i>Feb-2024</i>	<i>Variance</i>	
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>	
WASTEWATER COLLECTION & TREATMENT											
26	Salaries and Wages - Operations	53,069	47,000	12.9%	59,270	-10.5%	112,576	97,962	14.9%	122,699	-8.3%
27	Salaries and Wages - Maintenance	1,242	1,098	13.1%	1,137	9.2%	1,972	4,172	-52.7%	4,318	-54.3%
28	Purchased Power	21,080	16,376	28.7%	20,959	0.6%	42,680	34,129	25.1%	43,337	-1.5%
29	Misc. Expenses - Operations	243,413	199,841	21.8%	267,587	-9.0%	492,723	436,429	12.9%	522,823	-5.8%
30	Misc. Expenses - Maintenance	56,255	23,269	141.8%	35,726	57.5%	82,147	55,518	48.0%	78,126	5.1%
31		375,059	287,584	30.4%	384,679	-2.5%	732,098	628,210	16.5%	771,303	-5.1%
CUSTOMERS ACCOUNTS											
32	Salaries and Wages - Operations	90,038	73,077	23.2%	93,066	-3.3%	182,758	150,456	21.5%	194,018	-5.8%
33	Misc. Expenses - Operations	101,494	113,168	-10.3%	114,836	-11.6%	231,727	227,965	1.7%	242,665	-4.5%
34		191,532	186,245	2.8%	207,902	-7.9%	414,485	378,421	9.5%	436,683	-5.1%
ADMINISTRATIVE AND GENERAL											
35	Salaries and Wages - Operations	182,854	194,725	-6.1%	197,222	-7.3%	390,069	416,109	-6.3%	422,974	-7.8%
36	Salaries and Wages - Maintenance	3,788	1,200	215.7%	1,241	205.2%	7,864	2,662	195.4%	2,753	185.7%
37	Pension and 401K	59,099	50,636	16.7%	55,294	6.9%	127,792	114,401	11.7%	124,626	2.5%
38	Health Insurance	140,808	132,830	6.0%	139,472	1.0%	273,306	267,319	2.2%	280,685	-2.6%
39	Contractual Services	81,844	65,204	25.5%	64,922	26.1%	167,098	90,343	85.0%	120,561	38.6%
40	General Insurance	107,555	100,950	6.5%	111,412	-3.5%	215,045	201,895	6.5%	222,824	-3.5%
41	Rate Case Expense	8,269	0	N/A	8,269	0.0%	16,538	0	N/A	16,538	0.0%
42	Bad Debt Expense	42,083	33,750	24.7%	35,417	18.8%	84,166	67,500	24.7%	70,834	18.8%
43	Shareholder Expense	22,697	16,417	38.3%	21,733	4.4%	50,716	41,679	21.7%	46,966	8.0%
44	Misc. Expenses - Operations	131,863	124,263	6.1%	122,727	7.4%	281,490	215,094	30.9%	249,909	12.6%
45	Misc. Expenses - Maintenance	25,830	22,796	13.3%	23,482	10.0%	61,273	48,027	27.6%	49,470	23.9%
46	Admin and General Exp. Capitalized	(53,947)	(51,937)	3.9%	(53,202)	1.4%	(108,101)	(102,366)	5.6%	(106,590)	1.4%
47	Pension Service Costs	129,667	191,667	-32.3%	129,666	0.0%	259,334	383,334	-32.3%	259,332	0.0%
48		882,410	882,501	0.0%	857,655	2.9%	1,826,590	1,745,997	4.6%	1,760,882	3.7%
49	DEPRECIATION/AMORTIZATION	1,027,577	938,129	9.5%	1,101,798	-6.7%	2,055,154	1,876,258	9.5%	2,203,596	-6.7%
50	OTHER TAXES	138,480	119,289	16.1%	133,234	3.9%	291,747	251,940	15.8%	280,467	4.0%
51	TOTAL OPERATING EXPENSES	3,803,858	3,345,567	13.7%	3,731,986	1.9%	7,818,661	6,818,790	14.7%	7,595,997	2.9%
52	OPERATING INCOME	1,898,260	1,274,894	48.9%	1,855,554	2.3%	3,747,516	2,762,556	35.7%	3,906,536	-4.1%

The York Water Company
Income Statement

		<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>	
		<i>Feb-2024</i>	<i>Feb-2023</i>	<i>Variance</i>	<i>Feb-2024</i>	<i>Variance</i>	<i>Feb-2024</i>	<i>Feb-2023</i>	<i>Variance</i>	<i>Feb-2024</i>	<i>Variance</i>
		<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>
INTEREST EXP & INCOME DEDUCTIONS											
53	Interest on Debt	707,694	473,669	49.4%	713,728	-0.8%	1,418,182	941,285	50.7%	1,416,657	0.1%
54	Interest Capitalized	(518,214)	(270,110)	91.9%	(143,510)	261.1%	(1,029,746)	(522,527)	97.1%	(696,868)	47.8%
55	Supplemental Retirement Expense	12,626	21,897	-42.3%	24,500	-48.5%	38,165	44,110	-13.5%	49,000	-22.1%
56	Contributions	0	0	N/A	0	N/A	2,000	650	207.7%	650	207.7%
57	Other Income and Deductions	(2,736)	3,616	-175.7%	(8,061)	-66.1%	3,915	(3,712)	-205.5%	(9,929)	-139.4%
58		199,370	229,072	-13.0%	586,657	-66.0%	432,516	459,806	-5.9%	759,510	-43.1%
59	INCOME BEFORE TAXES	1,698,890	1,045,822	62.4%	1,268,897	33.9%	3,315,000	2,302,750	44.0%	3,147,026	5.3%
60	FEDERAL AND STATE INCOME TAXES	77,238	(195,941)	139.4%	82,351	-6.2%	473,451	123,564	283.2%	507,184	-6.7%
61	NET INCOME	<u>1,621,652</u>	<u>1,241,763</u>	<u>30.6%</u>	<u>1,186,546</u>	<u>36.7%</u>	<u>2,841,549</u>	<u>2,179,186</u>	<u>30.4%</u>	<u>2,639,842</u>	<u>7.6%</u>
62	EARNINGS PER SHARE	0.113	0.087	29.9%	0.083	36.1%	0.198	0.153	29.4%	0.184	7.6%
63	DIVIDENDS PER SHARE	0.0703	0.0676	4.0%	0.0703	0.0%	0.1405	0.1351	4.0%	0.1405	0.0%
WASTEWATER											
64	OPERATING REVENUES	601,502	388,508	54.8%	587,595	2.4%	1,161,188	779,259	49.0%	1,178,434	-1.5%
EXPENSES											
65	Salaries and Wages	54,310	48,098	12.9%	60,408	-10.1%	114,548	102,134	12.2%	127,018	-9.8%
66	Operations and Maintenance	320,749	239,486	33.9%	324,271	-1.1%	617,550	526,076	17.4%	644,285	-4.1%
67	General and Other	7,675	6,471	18.6%	10,372	-26.0%	15,448	12,822	20.5%	20,617	-25.1%
68	Allocation from Water	66,626	58,435	14.0%	63,198	5.4%	139,239	116,152	19.9%	125,619	10.8%
69	Depreciation	77,862	77,714	0.2%	80,465	-3.2%	155,723	155,428	0.2%	160,930	-3.2%
70	Interest Capitalized	(53,605)	(11,655)	359.9%	(57,357)	-6.5%	(102,787)	(23,085)	345.3%	(108,857)	-5.6%
71	Other Income and Deductions	795	881	-9.8%	796	-0.1%	1,590	1,762	-9.8%	1,591	-0.1%
72	Federal and State Income Taxes	27,533	(8,882)	410.0%	40,490	-32.0%	52,378	(31,913)	264.1%	79,577	-34.2%
73		501,945	410,548	22.3%	522,643	-4.0%	993,689	859,376	15.6%	1,050,780	-5.4%
74	WASTEWATER NET INCOME	<u>99,557</u>	<u>(22,040)</u>	<u>551.7%</u>	<u>64,952</u>	<u>53.3%</u>	<u>167,499</u>	<u>(80,117)</u>	<u>309.1%</u>	<u>127,654</u>	<u>31.2%</u>

**The York Water Company
Income Statement**

		<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>	
		<i>Mar-2024</i>	<i>Mar-2023</i>	<i>Variance</i>	<i>Mar-2024</i>	<i>Variance</i>	<i>Mar-2024</i>	<i>Mar-2023</i>	<i>Variance</i>	<i>Mar-2024</i>	<i>Variance</i>
		<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>
OPERATING REVENUES											
01	Residential	3,305,272	3,281,234	0.7%	3,346,417	-1.2%	9,795,446	8,855,052	10.6%	9,758,975	0.4%
02	Commercial	1,200,886	1,125,304	6.7%	1,151,697	4.3%	3,453,505	2,922,126	18.2%	3,402,301	1.5%
03	Industrial	459,195	425,298	8.0%	428,488	7.2%	1,202,594	1,081,548	11.2%	1,242,338	-3.2%
04	Fire Protection and Other	466,019	460,305	1.2%	462,808	0.7%	1,384,816	1,235,502	12.1%	1,309,895	5.7%
05	Wastewater	630,807	527,028	19.7%	547,029	15.3%	1,791,995	1,306,287	37.2%	1,725,463	3.9%
06		<u>6,062,179</u>	<u>5,819,169</u>	<u>4.2%</u>	<u>5,936,439</u>	<u>2.1%</u>	<u>17,628,356</u>	<u>15,400,515</u>	<u>14.5%</u>	<u>17,438,972</u>	<u>1.1%</u>
OPERATING EXPENSES											
SOURCE OF SUPPLY											
07	Salaries and Wages - Operations	23,387	8,446	176.9%	8,810	165.5%	66,559	37,750	76.3%	39,377	69.0%
08	Salaries and Wages - Maintenance	28,591	32,575	-12.2%	33,978	-15.9%	94,267	88,048	7.1%	91,842	2.6%
09	Purchased Power	56,515	48,260	17.1%	49,708	13.7%	196,810	160,497	22.6%	165,312	19.1%
10	Fuel	1,484	1,754	-15.4%	1,831	-19.0%	5,273	4,530	16.4%	4,729	11.5%
11	Misc. Expenses - Operations	7,214	10,903	-33.8%	11,416	-36.8%	29,379	34,843	-15.7%	35,517	-17.3%
12	Misc. Expenses - Maintenance	15,654	54,615	-71.3%	46,511	-66.3%	66,586	100,752	-33.9%	80,446	-17.2%
13		<u>132,845</u>	<u>156,553</u>	<u>-15.1%</u>	<u>152,254</u>	<u>-12.7%</u>	<u>458,874</u>	<u>426,420</u>	<u>7.6%</u>	<u>417,223</u>	<u>10.0%</u>
WATER TREATMENT											
14	Salaries and Wages - Operations	103,108	93,083	10.8%	101,765	1.3%	318,972	283,079	12.7%	309,274	3.1%
15	Salaries and Wages - Maintenance	16,045	19,078	-15.9%	19,746	-18.7%	48,584	54,300	-10.5%	56,201	-13.6%
16	Chemicals	86,441	95,824	-9.8%	98,208	-12.0%	284,427	262,652	8.3%	269,187	5.7%
17	Misc. Expenses - Operations	76,172	72,366	5.3%	79,741	-4.5%	233,319	203,520	14.6%	225,910	3.3%
18	Misc. Expenses - Maintenance	20,591	41,191	-50.0%	35,808	-42.5%	79,370	100,842	-21.3%	91,656	-13.4%
19		<u>302,357</u>	<u>321,542</u>	<u>-6.0%</u>	<u>335,268</u>	<u>-9.8%</u>	<u>964,672</u>	<u>904,393</u>	<u>6.7%</u>	<u>952,228</u>	<u>1.3%</u>
TRANSMISSION AND DISTRIBUTION											
20	Salaries and Wages - Operations	201,258	161,745	24.4%	201,352	0.0%	605,717	488,069	24.1%	611,031	-0.9%
21	Salaries and Wages - Maintenance	82,779	77,093	7.4%	102,849	-19.5%	270,542	238,874	13.3%	304,861	-11.3%
22	Purchased Power	40,784	41,664	-2.1%	42,914	-5.0%	130,730	128,478	1.8%	132,332	-1.2%
23	Misc. Expenses - Operations	28,107	58,941	-52.3%	55,015	-48.9%	132,017	164,251	-19.6%	184,438	-28.4%
24	Misc. Expenses - Maintenance	316,697	271,014	16.9%	273,131	16.0%	1,040,862	676,031	54.0%	703,736	47.9%
25		<u>669,625</u>	<u>610,457</u>	<u>9.7%</u>	<u>675,261</u>	<u>-0.8%</u>	<u>2,179,868</u>	<u>1,695,703</u>	<u>28.6%</u>	<u>1,936,398</u>	<u>12.6%</u>

The York Water Company
Income Statement

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>		
	<i>Mar-2024</i>	<i>Mar-2023</i>	<i>Variance</i>	<i>Mar-2024</i>	<i>Variance</i>	<i>Mar-2024</i>	<i>Mar-2023</i>	<i>Variance</i>	<i>Mar-2024</i>	<i>Variance</i>	
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>	
WASTEWATER COLLECTION & TREATMENT											
26	Salaries and Wages - Operations	52,738	55,817	-5.5%	63,703	-17.2%	165,314	153,779	7.5%	186,402	-11.3%
27	Salaries and Wages - Maintenance	2,709	1,766	53.4%	1,828	48.2%	4,681	5,938	-21.2%	6,146	-23.8%
28	Purchased Power	18,756	16,511	13.6%	21,099	-11.1%	61,436	50,640	21.3%	64,436	-4.7%
29	Misc. Expenses - Operations	274,951	277,515	-0.9%	262,876	4.6%	767,674	713,944	7.5%	785,699	-2.3%
30	Misc. Expenses - Maintenance	19,017	24,219	-21.5%	34,130	-44.3%	101,164	79,737	26.9%	112,256	-9.9%
31		368,171	375,828	-2.0%	383,636	-4.0%	1,100,269	1,004,038	9.6%	1,154,939	-4.7%
CUSTOMERS ACCOUNTS											
32	Salaries and Wages - Operations	91,212	83,056	9.8%	106,960	-14.7%	273,970	233,512	17.3%	300,978	-9.0%
33	Misc. Expenses - Operations	115,564	103,575	11.6%	114,239	1.2%	347,291	331,540	4.8%	356,904	-2.7%
34		206,776	186,631	10.8%	221,199	-6.5%	621,261	565,052	9.9%	657,882	-5.6%
ADMINISTRATIVE AND GENERAL											
35	Salaries and Wages - Operations	178,808	219,458	-18.5%	223,399	-20.0%	568,877	635,567	-10.5%	646,373	-12.0%
36	Salaries and Wages - Maintenance	2,685	888	202.4%	919	192.2%	10,549	3,550	197.2%	3,672	187.3%
37	Pension and 401K	55,553	51,281	8.3%	56,097	-1.0%	183,345	165,682	10.7%	180,723	1.5%
38	Health Insurance	163,159	71,049	129.6%	74,601	118.7%	436,465	338,368	29.0%	355,286	22.8%
39	Contractual Services	69,927	67,561	3.5%	66,851	4.6%	237,025	157,904	50.1%	187,412	26.5%
40	General Insurance	107,789	100,949	6.8%	111,412	-3.3%	322,834	302,844	6.6%	334,236	-3.4%
41	Rate Case Expense	8,269	8,269	0.0%	8,269	0.0%	24,807	8,269	200.0%	24,807	0.0%
42	Bad Debt Expense	41,081	37,308	10.1%	35,417	16.0%	125,247	104,808	19.5%	106,251	17.9%
43	Shareholder Expense	23,315	22,389	4.1%	22,733	2.6%	74,031	64,068	15.6%	69,699	6.2%
44	Misc. Expenses - Operations	202,668	117,437	72.6%	136,042	49.0%	484,158	332,531	45.6%	385,951	25.4%
45	Misc. Expenses - Maintenance	36,049	25,141	43.4%	28,986	24.4%	97,322	73,168	33.0%	78,456	24.0%
46	Admin and General Exp. Capitalized	(53,968)	(51,170)	5.5%	(52,950)	1.9%	(162,069)	(153,536)	5.6%	(159,540)	1.6%
47	Pension Service Costs	129,667	129,667	0.0%	129,666	0.0%	389,001	513,001	-24.2%	388,998	0.0%
48		965,002	800,227	20.6%	841,442	14.7%	2,791,592	2,546,224	9.6%	2,602,324	7.3%
49	DEPRECIATION/AMORTIZATION	1,027,577	938,129	9.5%	1,101,798	-6.7%	3,082,731	2,814,387	9.5%	3,305,394	-6.7%
50	OTHER TAXES	151,912	138,578	9.6%	154,183	-1.5%	443,659	390,518	13.6%	434,650	2.1%
51	TOTAL OPERATING EXPENSES	3,824,265	3,527,945	8.4%	3,865,041	-1.1%	11,642,926	10,346,735	12.5%	11,461,038	1.6%
52	OPERATING INCOME	2,237,914	2,291,224	-2.3%	2,071,398	8.0%	5,985,430	5,053,780	18.4%	5,977,934	0.1%

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>		
	<i>Mar-2024</i>	<i>Mar-2023</i>	<i>Variance</i>	<i>Mar-2024</i>	<i>Variance</i>	<i>Mar-2024</i>	<i>Mar-2023</i>	<i>Variance</i>	<i>Mar-2024</i>	<i>Variance</i>	
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>	
INTEREST EXP & INCOME DEDUCTIONS											
53	Interest on Debt	705,530	571,750	23.4%	724,527	-2.6%	2,123,712	1,513,035	40.4%	2,141,184	-0.8%
54	Interest Capitalized	(103,909)	(226,406)	-54.1%	(94,760)	9.7%	(1,133,655)	(748,933)	51.4%	(791,628)	43.2%
55	Supplemental Retirement Expense	18,386	69,221	-73.4%	39,000	-52.9%	56,551	113,331	-50.1%	88,000	-35.7%
56	Contributions	7,500	2,250	233.3%	2,250	233.3%	9,500	2,900	227.6%	2,900	227.6%
57	Other Income and Deductions	<u>(3,043)</u>	<u>(18,828)</u>	<u>-83.8%</u>	<u>(4,225)</u>	<u>-28.0%</u>	<u>872</u>	<u>(22,540)</u>	<u>-103.9%</u>	<u>(14,154)</u>	<u>-106.2%</u>
58		624,464	397,987	56.9%	666,792	-6.3%	1,056,980	857,793	23.2%	1,426,302	-25.9%
59	INCOME BEFORE TAXES	1,613,450	1,893,237	-14.8%	1,404,606	14.9%	4,928,450	4,195,987	17.5%	4,551,632	8.3%
60	FEDERAL AND STATE INCOME TAXES	<u>128,320</u>	<u>419,729</u>	<u>-69.4%</u>	<u>(2,247)</u>	<u>5810.7%</u>	<u>601,771</u>	<u>543,293</u>	<u>10.8%</u>	<u>504,937</u>	<u>19.2%</u>
61	NET INCOME	<u>1,485,130</u>	<u>1,473,508</u>	<u>0.8%</u>	<u>1,406,853</u>	<u>5.6%</u>	<u>4,326,679</u>	<u>3,652,694</u>	<u>18.5%</u>	<u>4,046,695</u>	<u>6.9%</u>
62	EARNINGS PER SHARE	0.104	0.103	1.0%	0.098	6.1%	0.302	0.256	18.0%	0.282	7.1%
63	DIVIDENDS PER SHARE	0.0703	0.0676	4.0%	0.0703	0.0%	0.2108	0.2027	4.0%	0.2108	0.0%
WASTEWATER											
64	OPERATING REVENUES	630,807	527,028	19.7%	547,029	15.3%	1,791,995	1,306,287	37.2%	1,725,463	3.9%
EXPENSES											
65	Salaries and Wages	55,447	57,583	-3.7%	65,531	-15.4%	169,995	159,717	6.4%	192,549	-11.7%
66	Operations and Maintenance	312,724	318,245	-1.7%	318,104	-1.7%	930,274	844,321	10.2%	962,389	-3.3%
67	General and Other	10,873	8,462	28.5%	12,461	-12.7%	26,321	21,284	23.7%	33,078	-20.4%
68	Allocation from Water	62,042	54,963	12.9%	59,442	4.4%	201,281	171,115	17.6%	185,061	8.8%
69	Depreciation	77,861	77,714	0.2%	80,465	-3.2%	233,584	233,142	0.2%	241,395	-3.2%
70	Interest Capitalized	(54,223)	(11,883)	356.3%	(63,213)	-14.2%	(157,010)	(34,968)	349.0%	(172,070)	-8.8%
71	Other Income and Deductions	795	881	-9.8%	796	-0.1%	2,385	2,643	-9.8%	2,387	-0.1%
72	Federal and State Income Taxes	<u>51,390</u>	<u>3,287</u>	<u>1463.4%</u>	<u>28,202</u>	<u>82.2%</u>	<u>103,768</u>	<u>(28,626)</u>	<u>462.5%</u>	<u>107,779</u>	<u>-3.7%</u>
73		516,909	509,252	1.5%	501,788	3.0%	1,510,598	1,368,628	10.4%	1,552,568	-2.7%
74	WASTEWATER NET INCOME	<u>113,898</u>	<u>17,776</u>	<u>540.7%</u>	<u>45,241</u>	<u>151.8%</u>	<u>281,397</u>	<u>(62,341)</u>	<u>551.4%</u>	<u>172,895</u>	<u>62.8%</u>

**The York Water Company
Income Statement**

		<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>	
		<i>Apr-2024</i>	<i>Apr-2023</i>	<i>Variance</i>	<i>Apr-2024</i>	<i>Variance</i>	<i>Apr-2024</i>	<i>Apr-2023</i>	<i>Variance</i>	<i>Apr-2024</i>	<i>Variance</i>
		<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>
OPERATING REVENUES											
01	Residential	3,178,833	3,307,031	-3.9%	3,325,299	-4.4%	12,974,279	12,162,083	6.7%	13,084,274	-0.8%
02	Commercial	1,128,899	1,179,746	-4.3%	1,191,301	-5.2%	4,582,404	4,101,872	11.7%	4,593,602	-0.2%
03	Industrial	413,352	455,920	-9.3%	456,111	-9.4%	1,615,946	1,537,468	5.1%	1,698,449	-4.9%
04	Fire Protection and Other	456,344	446,345	2.2%	447,431	2.0%	1,841,160	1,681,847	9.5%	1,757,326	4.8%
05	Wastewater	574,354	568,482	1.0%	588,481	-2.4%	2,366,349	1,874,769	26.2%	2,313,944	2.3%
06		<u>5,751,782</u>	<u>5,957,524</u>	<u>-3.5%</u>	<u>6,008,623</u>	<u>-4.3%</u>	<u>23,380,138</u>	<u>21,358,039</u>	<u>9.5%</u>	<u>23,447,595</u>	<u>-0.3%</u>
OPERATING EXPENSES											
SOURCE OF SUPPLY											
07	Salaries and Wages - Operations	17,623	11,931	47.7%	12,445	41.6%	84,182	49,681	69.4%	51,822	62.4%
08	Salaries and Wages - Maintenance	29,587	29,260	1.1%	30,520	-3.1%	123,854	117,308	5.6%	122,362	1.2%
09	Purchased Power	66,366	58,256	13.9%	60,004	10.6%	263,176	218,753	20.3%	225,316	16.8%
10	Fuel	1,542	821	87.8%	857	79.9%	6,815	5,351	27.4%	5,586	22.0%
11	Misc. Expenses - Operations	6,476	8,194	-21.0%	3,322	94.9%	35,855	43,037	-16.7%	38,839	-7.7%
12	Misc. Expenses - Maintenance	23,056	26,226	-12.1%	16,437	40.3%	89,642	126,978	-29.4%	96,883	-7.5%
13		<u>144,650</u>	<u>134,688</u>	<u>7.4%</u>	<u>123,585</u>	<u>17.0%</u>	<u>603,524</u>	<u>561,108</u>	<u>7.6%</u>	<u>540,808</u>	<u>11.6%</u>
WATER TREATMENT											
14	Salaries and Wages - Operations	97,791	91,083	7.4%	99,687	-1.9%	416,763	374,162	11.4%	408,961	1.9%
15	Salaries and Wages - Maintenance	15,161	16,136	-6.0%	16,701	-9.2%	63,745	70,436	-9.5%	72,902	-12.6%
16	Chemicals	92,887	108,031	-14.0%	110,719	-16.1%	377,314	370,683	1.8%	379,906	-0.7%
17	Misc. Expenses - Operations	72,890	41,899	74.0%	48,465	50.4%	306,209	245,419	24.8%	274,375	11.6%
18	Misc. Expenses - Maintenance	54,343	30,730	76.8%	41,032	32.4%	133,713	131,572	1.6%	132,688	0.8%
19		<u>333,072</u>	<u>287,879</u>	<u>15.7%</u>	<u>316,604</u>	<u>5.2%</u>	<u>1,297,744</u>	<u>1,192,272</u>	<u>8.8%</u>	<u>1,268,832</u>	<u>2.3%</u>
TRANSMISSION AND DISTRIBUTION											
20	Salaries and Wages - Operations	173,346	153,076	13.2%	178,333	-2.8%	779,063	641,145	21.5%	789,364	-1.3%
21	Salaries and Wages - Maintenance	79,447	71,078	11.8%	93,067	-14.6%	349,989	309,952	12.9%	397,928	-12.0%
22	Purchased Power	55,513	38,946	42.5%	40,114	38.4%	186,243	167,424	11.2%	172,446	8.0%
23	Misc. Expenses - Operations	49,060	54,948	-10.7%	63,892	-23.2%	181,077	219,199	-17.4%	248,330	-27.1%
24	Misc. Expenses - Maintenance	201,376	174,073	15.7%	170,887	17.8%	1,242,238	850,104	46.1%	874,623	42.0%
25		<u>558,742</u>	<u>492,121</u>	<u>13.5%</u>	<u>546,293</u>	<u>2.3%</u>	<u>2,738,610</u>	<u>2,187,824</u>	<u>25.2%</u>	<u>2,482,691</u>	<u>10.3%</u>

The York Water Company
Income Statement

		<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>	
		<i>Apr-2024</i>	<i>Apr-2023</i>	<i>Variance</i>	<i>Apr-2024</i>	<i>Variance</i>	<i>Apr-2024</i>	<i>Apr-2023</i>	<i>Variance</i>	<i>Apr-2024</i>	<i>Variance</i>
		<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>
WASTEWATER COLLECTION & TREATMENT											
26	Salaries and Wages - Operations	52,705	48,224	9.3%	55,732	-5.4%	218,019	202,003	7.9%	242,134	-10.0%
27	Salaries and Wages - Maintenance	3,432	936	266.7%	969	254.2%	8,113	6,874	18.0%	7,115	14.0%
28	Purchased Power	22,278	10,209	118.2%	14,606	52.5%	83,714	60,849	37.6%	79,042	5.9%
29	Misc. Expenses - Operations	227,342	217,382	4.6%	253,520	-10.3%	995,016	931,326	6.8%	1,039,219	-4.3%
30	Misc. Expenses - Maintenance	61,895	14,085	339.4%	36,568	69.3%	163,059	93,822	73.8%	148,824	9.6%
31		367,652	290,836	26.4%	361,395	1.7%	1,467,921	1,294,874	13.4%	1,516,334	-3.2%
CUSTOMERS ACCOUNTS											
32	Salaries and Wages - Operations	91,053	75,094	21.3%	95,051	-4.2%	365,023	308,606	18.3%	396,029	-7.8%
33	Misc. Expenses - Operations	112,323	97,780	14.9%	110,620	1.5%	459,614	429,320	7.1%	467,524	-1.7%
34		203,376	172,874	17.6%	205,671	-1.1%	824,637	737,926	11.8%	863,553	-4.5%
ADMINISTRATIVE AND GENERAL											
35	Salaries and Wages - Operations	196,135	194,541	0.8%	198,177	-1.0%	765,012	830,108	-7.8%	844,550	-9.4%
36	Salaries and Wages - Maintenance	2,058	956	115.3%	990	107.9%	12,607	4,506	179.8%	4,662	170.4%
37	Pension and 401K	52,083	44,414	17.3%	48,460	7.5%	235,428	210,096	12.1%	229,183	2.7%
38	Health Insurance	160,393	133,426	20.2%	140,098	14.5%	596,858	471,794	26.5%	495,384	20.5%
39	Contractual Services	105,649	62,397	69.3%	76,623	37.9%	342,674	220,301	55.5%	264,035	29.8%
40	General Insurance	108,232	100,950	7.2%	111,412	-2.9%	431,066	403,794	6.8%	445,648	-3.3%
41	Rate Case Expense	8,269	8,269	0.0%	8,269	0.0%	33,076	16,538	100.0%	33,076	0.0%
42	Bad Debt Expense	42,083	33,750	24.7%	35,417	18.8%	167,330	138,558	20.8%	141,668	18.1%
43	Shareholder Expense	27,513	22,054	24.8%	25,233	9.0%	101,544	86,122	17.9%	94,932	7.0%
44	Misc. Expenses - Operations	172,644	136,518	26.5%	139,957	23.4%	656,802	469,049	40.0%	525,908	24.9%
45	Misc. Expenses - Maintenance	27,189	22,735	19.6%	25,476	6.7%	124,511	95,903	29.8%	103,932	19.8%
46	Admin and General Exp. Capitalized	(53,800)	(50,151)	7.3%	(54,629)	-1.5%	(215,869)	(203,687)	6.0%	(214,169)	0.8%
47	Pension Service Costs	129,667	129,667	0.0%	129,666	0.0%	518,668	642,668	-19.3%	518,664	0.0%
48		978,115	839,526	16.5%	885,149	10.5%	3,769,707	3,385,750	11.3%	3,487,473	8.1%
49	DEPRECIATION/AMORTIZATION	1,090,643	941,495	15.8%	1,164,991	-6.4%	4,173,374	3,755,882	11.1%	4,470,385	-6.6%
50	OTHER TAXES	135,614	123,032	10.2%	125,229	8.3%	579,273	513,550	12.8%	559,879	3.5%
51	TOTAL OPERATING EXPENSES	3,811,864	3,282,451	16.1%	3,728,917	2.2%	15,454,790	13,629,186	13.4%	15,189,955	1.7%
52	OPERATING INCOME	1,939,918	2,675,073	-27.5%	2,279,706	-14.9%	7,925,348	7,728,853	2.5%	8,257,640	-4.0%

The York Water Company
Income Statement

		<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>	
		<i>Apr-2024</i>	<i>Apr-2023</i>	<i>Variance</i>	<i>Apr-2024</i>	<i>Variance</i>	<i>Apr-2024</i>	<i>Apr-2023</i>	<i>Variance</i>	<i>Apr-2024</i>	<i>Variance</i>
		<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>
INTEREST EXP & INCOME DEDUCTIONS											
53	Interest on Debt	723,555	536,658	34.8%	749,164	-3.4%	2,847,267	2,049,693	38.9%	2,890,348	-1.5%
54	Interest Capitalized	(111,471)	(256,736)	-56.6%	(112,682)	-1.1%	(1,245,126)	(1,005,669)	23.8%	(904,310)	37.7%
55	Supplemental Retirement Expense	(18,264)	21,897	-183.4%	24,500	-174.5%	38,287	135,228	-71.7%	112,500	-66.0%
56	Contributions	118,000	126,250	-6.5%	126,250	-6.5%	127,500	129,150	-1.3%	129,150	-1.3%
57	Other Income and Deductions	3,224	(208)	-1650.0%	(5,088)	-163.4%	4,096	(22,748)	-118.0%	(19,242)	-121.3%
58		715,044	427,861	67.1%	782,144	-8.6%	1,772,024	1,285,654	37.8%	2,208,446	-19.8%
59	INCOME BEFORE TAXES	1,224,874	2,247,212	-45.5%	1,497,562	-18.2%	6,153,324	6,443,199	-4.5%	6,049,194	1.7%
60	FEDERAL AND STATE INCOME TAXES	175,710	267,864	-34.4%	34,166	414.3%	777,481	811,157	-4.2%	539,103	44.2%
61	NET INCOME	1,049,164	1,979,348	-47.0%	1,463,396	-28.3%	5,375,843	5,632,042	-4.5%	5,510,091	-2.4%
62	EARNINGS PER SHARE	0.073	0.138	-47.1%	0.102	-28.4%	0.375	0.394	-4.8%	0.384	-2.3%
63	DIVIDENDS PER SHARE	0.0702	0.0675	4.0%	0.0702	0.0%	0.2810	0.2702	4.0%	0.2810	0.0%
WASTEWATER											
64	OPERATING REVENUES	574,354	568,482	1.0%	588,481	-2.4%	2,366,349	1,874,769	26.2%	2,313,944	2.3%
EXPENSES											
65	Salaries and Wages	56,137	49,160	14.2%	56,700	-1.0%	226,132	208,877	8.3%	249,249	-9.3%
66	Operations and Maintenance	311,515	241,676	28.9%	304,696	2.2%	1,241,789	1,085,997	14.3%	1,267,085	-2.0%
67	General and Other	8,900	7,741	15.0%	9,146	-2.7%	35,221	29,025	21.3%	42,224	-16.6%
68	Allocation from Water	54,748	53,121	3.1%	57,450	-4.7%	256,029	224,236	14.2%	242,511	5.6%
69	Depreciation	78,053	77,773	0.4%	83,948	-7.0%	311,637	310,915	0.2%	325,343	-4.2%
70	Interest Capitalized	(56,328)	(13,232)	325.7%	(69,070)	-18.4%	(213,338)	(48,200)	342.6%	(241,140)	-11.5%
71	Other Income and Deductions	795	881	-9.8%	796	-0.1%	3,180	3,524	-9.8%	3,183	-0.1%
72	Federal and State Income Taxes	26,057	40,970	-36.4%	55,609	-53.1%	129,825	12,344	951.7%	163,388	-20.5%
73		479,877	458,090	4.8%	499,275	-3.9%	1,990,475	1,826,718	9.0%	2,051,843	-3.0%
74	WASTEWATER NET INCOME	94,477	110,392	-14.4%	89,206	5.9%	375,874	48,051	682.2%	262,101	43.4%

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>	
	<i>May-2024</i>	<i>May-2023</i>	<i>Variance</i>	<i>May-2024</i>	<i>Variance</i>	<i>May-2024</i>	<i>May-2023</i>	<i>Variance</i>	<i>May-2024</i>	<i>Variance</i>
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>
OPERATING REVENUES										
01 Residential	3,614,614	3,529,383	2.4%	3,548,647	1.9%	16,588,893	15,691,466	5.7%	16,632,921	-0.3%
02 Commercial	1,330,832	1,276,974	4.2%	1,288,469	3.3%	5,913,236	5,378,846	9.9%	5,882,071	0.5%
03 Industrial	476,412	442,783	7.6%	442,959	7.6%	2,092,358	1,980,251	5.7%	2,141,408	-2.3%
04 Fire Protection and Other	485,922	457,258	6.3%	457,335	6.3%	2,327,082	2,139,105	8.8%	2,214,661	5.1%
05 Wastewater	659,708	581,007	13.5%	601,009	9.8%	3,026,057	2,455,776	23.2%	2,914,953	3.8%
06	6,567,488	6,287,405	4.5%	6,338,419	3.6%	29,947,626	27,645,444	8.3%	29,786,014	0.5%
OPERATING EXPENSES										
SOURCE OF SUPPLY										
07 Salaries and Wages - Operations	23,958	10,473	128.8%	10,840	121.0%	108,140	60,154	79.8%	62,662	72.6%
08 Salaries and Wages - Maintenance	31,997	36,263	-11.8%	37,533	-14.7%	155,851	153,571	1.5%	159,895	-2.5%
09 Purchased Power	66,030	60,710	8.8%	62,531	5.6%	329,206	279,463	17.8%	287,847	14.4%
10 Fuel	2,112	1,240	70.3%	1,295	63.1%	8,927	6,591	35.4%	6,881	29.7%
11 Misc. Expenses - Operations	4,317	4,512	-4.3%	4,648	-7.1%	40,172	47,549	-15.5%	43,487	-7.6%
12 Misc. Expenses - Maintenance	18,827	33,865	-44.4%	22,860	-17.6%	108,469	160,843	-32.6%	119,743	-9.4%
13	147,241	147,063	0.1%	139,707	5.4%	750,765	708,171	6.0%	680,515	10.3%
WATER TREATMENT										
14 Salaries and Wages - Operations	112,821	97,370	15.9%	105,801	6.6%	529,584	471,532	12.3%	514,762	2.9%
15 Salaries and Wages - Maintenance	14,476	21,417	-32.4%	22,167	-34.7%	78,221	91,853	-14.8%	95,069	-17.7%
16 Chemicals	123,376	128,112	-3.7%	131,299	-6.0%	500,690	498,795	0.4%	511,205	-2.1%
17 Misc. Expenses - Operations	84,820	104,477	-18.8%	112,650	-24.7%	391,029	349,896	11.8%	387,025	1.0%
18 Misc. Expenses - Maintenance	48,378	44,626	8.4%	30,660	57.8%	182,091	176,198	3.3%	163,348	11.5%
19	383,871	396,002	-3.1%	402,577	-4.6%	1,681,615	1,588,274	5.9%	1,671,409	0.6%
TRANSMISSION AND DISTRIBUTION										
20 Salaries and Wages - Operations	184,350	157,479	17.1%	181,711	1.5%	963,413	798,624	20.6%	971,075	-0.8%
21 Salaries and Wages - Maintenance	93,709	75,585	24.0%	97,011	-3.4%	443,698	385,537	15.1%	494,939	-10.4%
22 Purchased Power	41,803	40,042	4.4%	41,243	1.4%	228,046	207,466	9.9%	213,689	6.7%
23 Misc. Expenses - Operations	54,375	33,629	61.7%	34,632	57.0%	235,452	252,828	-6.9%	282,962	-16.8%
24 Misc. Expenses - Maintenance	331,418	242,006	36.9%	264,325	25.4%	1,573,656	1,092,110	44.1%	1,138,948	38.2%
25	705,655	548,741	28.6%	618,922	14.0%	3,444,265	2,736,565	25.9%	3,101,613	11.0%

The York Water Company
Income Statement

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>		
	<i>May-2024</i>	<i>May-2023</i>	<i>Variance</i>	<i>May-2024</i>	<i>Variance</i>	<i>May-2024</i>	<i>May-2023</i>	<i>Variance</i>	<i>May-2024</i>	<i>Variance</i>	
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>	
WASTEWATER COLLECTION & TREATMENT											
26	Salaries and Wages - Operations	64,655	55,091	17.4%	62,044	4.2%	282,674	257,094	9.9%	304,178	-7.1%
27	Salaries and Wages - Maintenance	942	2,241	-58.0%	2,319	-59.4%	9,055	9,115	-0.7%	9,434	-4.0%
28	Purchased Power	18,063	12,573	43.7%	17,042	6.0%	101,777	73,422	38.6%	96,084	5.9%
29	Misc. Expenses - Operations	258,066	260,491	-0.9%	259,726	-0.6%	1,253,082	1,191,817	5.1%	1,298,945	-3.5%
30	Misc. Expenses - Maintenance	<u>60,251</u>	<u>21,364</u>	<u>182.0%</u>	<u>34,896</u>	<u>72.7%</u>	<u>223,310</u>	<u>115,186</u>	<u>93.9%</u>	<u>183,720</u>	<u>21.5%</u>
31		401,977	351,760	14.3%	376,027	6.9%	1,869,898	1,646,634	13.6%	1,892,361	-1.2%
CUSTOMERS ACCOUNTS											
32	Salaries and Wages - Operations	98,565	85,623	15.1%	101,270	-2.7%	463,588	394,229	17.6%	497,299	-6.8%
33	Misc. Expenses - Operations	<u>112,906</u>	<u>89,644</u>	<u>25.9%</u>	<u>101,412</u>	<u>11.3%</u>	<u>572,520</u>	<u>518,964</u>	<u>10.3%</u>	<u>568,936</u>	<u>0.6%</u>
34		211,471	175,267	20.7%	202,682	4.3%	1,036,108	913,193	13.5%	1,066,235	-2.8%
ADMINISTRATIVE AND GENERAL											
35	Salaries and Wages - Operations	197,388	207,660	-4.9%	209,159	-5.6%	962,400	1,037,768	-7.3%	1,053,709	-8.7%
36	Salaries and Wages - Maintenance	1,422	2,263	-37.2%	2,342	-39.3%	14,029	6,769	107.3%	7,004	100.3%
37	Pension and 401K	55,054	51,321	7.3%	52,854	4.2%	290,482	261,417	11.1%	282,037	3.0%
38	Health Insurance	145,914	116,334	25.4%	122,151	19.5%	742,772	588,128	26.3%	617,535	20.3%
39	Contractual Services	64,000	72,260	-11.4%	85,469	-25.1%	406,674	292,561	39.0%	349,504	16.4%
40	General Insurance	107,794	100,950	6.8%	111,412	-3.2%	538,860	504,744	6.8%	557,060	-3.3%
41	Rate Case Expense	8,269	8,269	0.0%	8,269	0.0%	41,345	24,807	66.7%	41,345	0.0%
42	Bad Debt Expense	42,083	33,750	24.7%	35,417	18.8%	209,413	172,308	21.5%	177,085	18.3%
43	Shareholder Expense	66,717	26,565	151.1%	27,733	140.6%	168,261	112,687	49.3%	122,665	37.2%
44	Misc. Expenses - Operations	192,023	173,776	10.5%	196,971	-2.5%	848,825	642,825	32.0%	722,879	17.4%
45	Misc. Expenses - Maintenance	25,850	27,118	-4.7%	27,933	-7.5%	150,361	123,021	22.2%	131,865	14.0%
46	Admin and General Exp. Capitalized	(54,151)	(50,954)	6.3%	(54,374)	-0.4%	(270,020)	(254,641)	6.0%	(268,543)	0.6%
47	Pension Service Costs	<u>129,666</u>	<u>129,667</u>	<u>0.0%</u>	<u>129,666</u>	<u>0.0%</u>	<u>648,334</u>	<u>772,335</u>	<u>-16.1%</u>	<u>648,330</u>	<u>0.0%</u>
48		982,029	898,979	9.2%	955,002	2.8%	4,751,736	4,284,729	10.9%	4,442,475	7.0%
49	DEPRECIATION/AMORTIZATION	1,090,643	941,496	15.8%	1,164,991	-6.4%	5,264,017	4,697,378	12.1%	5,635,376	-6.6%
50	OTHER TAXES	<u>140,290</u>	<u>127,790</u>	<u>9.8%</u>	<u>139,395</u>	<u>0.6%</u>	<u>719,563</u>	<u>641,340</u>	<u>12.2%</u>	<u>699,274</u>	<u>2.9%</u>
51	TOTAL OPERATING EXPENSES	<u>4,063,177</u>	<u>3,587,098</u>	<u>13.3%</u>	<u>3,999,303</u>	<u>1.6%</u>	<u>19,517,967</u>	<u>17,216,284</u>	<u>13.4%</u>	<u>19,189,258</u>	<u>1.7%</u>
52	OPERATING INCOME	<u>2,504,311</u>	<u>2,700,307</u>	<u>-7.3%</u>	<u>2,339,116</u>	<u>7.1%</u>	<u>10,429,659</u>	<u>10,429,160</u>	<u>0.0%</u>	<u>10,596,756</u>	<u>-1.6%</u>

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>		
	<i>May-2024</i>	<i>May-2023</i>	<i>Variance</i>	<i>May-2024</i>	<i>Variance</i>	<i>May-2024</i>	<i>May-2023</i>	<i>Variance</i>	<i>May-2024</i>	<i>Variance</i>	
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>	
INTEREST EXP & INCOME DEDUCTIONS											
53	Interest on Debt	727,950	553,746	31.5%	749,165	-2.8%	3,575,217	2,603,439	37.3%	3,639,513	-1.8%
54	Interest Capitalized	(128,430)	(271,813)	-52.8%	(111,536)	15.1%	(1,373,556)	(1,277,482)	7.5%	(1,015,846)	35.2%
55	Supplemental Retirement Expense	20,193	22,341	-9.6%	24,500	-17.6%	58,480	157,569	-62.9%	137,000	-57.3%
56	Contributions	3,000	1,500	100.0%	1,500	100.0%	130,500	130,650	-0.1%	130,650	-0.1%
57	Other Income and Deductions	5,924	(4,399)	-234.7%	(1,610)	-468.0%	10,020	(27,147)	-136.9%	(20,852)	-148.1%
58		<u>628,637</u>	<u>301,375</u>	<u>108.6%</u>	<u>662,019</u>	<u>-5.0%</u>	<u>2,400,661</u>	<u>1,587,029</u>	<u>51.3%</u>	<u>2,870,465</u>	<u>-16.4%</u>
59	INCOME BEFORE TAXES	1,875,674	2,398,932	-21.8%	1,677,097	11.8%	8,028,998	8,842,131	-9.2%	7,726,291	3.9%
60	FEDERAL AND STATE INCOME TAXES	<u>257,509</u>	<u>(39,290)</u>	<u>755.4%</u>	<u>134,750</u>	<u>91.1%</u>	<u>1,034,990</u>	<u>771,867</u>	<u>34.1%</u>	<u>673,853</u>	<u>53.6%</u>
61	NET INCOME	<u>1,618,165</u>	<u>2,438,222</u>	<u>-33.6%</u>	<u>1,542,347</u>	<u>4.9%</u>	<u>6,994,008</u>	<u>8,070,264</u>	<u>-13.3%</u>	<u>7,052,438</u>	<u>-0.8%</u>
62	EARNINGS PER SHARE	0.113	0.170	-33.5%	0.108	4.6%	0.488	0.564	-13.5%	0.492	-0.8%
63	DIVIDENDS PER SHARE	0.0703	0.0676	4.0%	0.0703	0.0%	0.3513	0.3378	4.0%	0.3513	0.0%
WASTEWATER											
64	OPERATING REVENUES	659,708	581,007	13.5%	601,009	9.8%	3,026,057	2,455,776	23.2%	2,914,953	3.8%
EXPENSES											
65	Salaries and Wages	65,597	57,332	14.4%	64,363	1.9%	291,729	266,209	9.6%	313,612	-7.0%
66	Operations and Maintenance	336,380	294,428	14.2%	311,664	7.9%	1,578,169	1,380,425	14.3%	1,578,749	0.0%
67	General and Other	10,399	7,609	36.7%	10,315	0.8%	45,620	36,634	24.5%	52,539	-13.2%
68	Allocation from Water	65,373	58,636	11.5%	63,415	3.1%	321,402	282,872	13.6%	305,926	5.1%
69	Depreciation	78,053	77,774	0.4%	83,948	-7.0%	389,690	388,689	0.3%	409,291	-4.8%
70	Interest Capitalized	(64,426)	(16,116)	299.8%	(71,789)	-10.3%	(277,764)	(64,316)	331.9%	(312,929)	-11.2%
71	Other Income and Deductions	2,839	880	222.6%	796	256.7%	6,019	4,404	36.7%	3,979	51.3%
72	Federal and State Income Taxes	45,004	27,234	65.2%	53,106	-15.3%	174,829	39,578	341.7%	216,494	-19.2%
73		<u>539,219</u>	<u>507,777</u>	<u>6.2%</u>	<u>515,818</u>	<u>4.5%</u>	<u>2,529,694</u>	<u>2,334,495</u>	<u>8.4%</u>	<u>2,567,661</u>	<u>-1.5%</u>
74	WASTEWATER NET INCOME	<u>120,489</u>	<u>73,230</u>	<u>64.5%</u>	<u>85,191</u>	<u>41.4%</u>	<u>496,363</u>	<u>121,281</u>	<u>309.3%</u>	<u>347,292</u>	<u>42.9%</u>

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>	
	<i>Jun-2024</i>	<i>Jun-2023</i>	<i>Variance</i>	<i>Jun-2024</i>	<i>Variance</i>	<i>Jun-2024</i>	<i>Jun-2023</i>	<i>Variance</i>	<i>Jun-2024</i>	<i>Variance</i>
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>
OPERATING REVENUES										
01 Residential	3,590,435	3,766,611	-4.7%	3,787,147	-5.2%	20,179,328	19,458,077	3.7%	20,420,068	-1.2%
02 Commercial	1,292,229	1,272,431	1.6%	1,283,961	0.6%	7,205,465	6,651,277	8.3%	7,166,032	0.6%
03 Industrial	467,242	466,124	0.2%	466,309	0.2%	2,559,600	2,446,375	4.6%	2,607,717	-1.8%
04 Fire Protection and Other	459,805	443,494	3.7%	443,571	3.7%	2,786,887	2,582,599	7.9%	2,658,232	4.8%
05 Wastewater	621,082	574,426	8.1%	594,427	4.5%	3,647,139	3,030,202	20.4%	3,509,380	3.9%
06	<u>6,430,793</u>	<u>6,523,086</u>	<u>-1.4%</u>	<u>6,575,415</u>	<u>-2.2%</u>	<u>36,378,419</u>	<u>34,168,530</u>	<u>6.5%</u>	<u>36,361,429</u>	<u>0.0%</u>
OPERATING EXPENSES										
SOURCE OF SUPPLY										
07 Salaries and Wages - Operations	17,593	9,552	84.2%	9,886	78.0%	125,733	69,706	80.4%	72,548	73.3%
08 Salaries and Wages - Maintenance	24,542	29,279	-16.2%	30,304	-19.0%	180,393	182,850	-1.3%	190,199	-5.2%
09 Purchased Power	66,241	55,263	19.9%	56,921	16.4%	395,447	334,726	18.1%	344,768	14.7%
10 Fuel	2,764	1,576	75.4%	1,645	68.0%	11,691	8,167	43.1%	8,526	37.1%
11 Misc. Expenses - Operations	12,608	5,824	116.5%	5,999	110.2%	52,780	53,373	-1.1%	49,486	6.7%
12 Misc. Expenses - Maintenance	77,993	19,681	296.3%	20,375	282.8%	186,462	180,524	3.3%	140,118	33.1%
13	<u>201,741</u>	<u>121,175</u>	<u>66.5%</u>	<u>125,130</u>	<u>61.2%</u>	<u>952,506</u>	<u>829,346</u>	<u>14.9%</u>	<u>805,645</u>	<u>18.2%</u>
WATER TREATMENT										
14 Salaries and Wages - Operations	95,680	93,279	2.6%	101,567	-5.8%	625,264	564,811	10.7%	616,329	1.4%
15 Salaries and Wages - Maintenance	17,092	18,164	-5.9%	18,800	-9.1%	95,313	110,017	-13.4%	113,869	-16.3%
16 Chemicals	151,045	154,534	-2.3%	158,377	-4.6%	651,735	653,329	-0.2%	669,582	-2.7%
17 Misc. Expenses - Operations	77,048	57,022	35.1%	63,796	20.8%	468,077	406,918	15.0%	450,821	3.8%
18 Misc. Expenses - Maintenance	44,109	54,080	-18.4%	39,093	12.8%	226,200	230,278	-1.8%	202,441	11.7%
19	<u>384,974</u>	<u>377,079</u>	<u>2.1%</u>	<u>381,633</u>	<u>0.9%</u>	<u>2,066,589</u>	<u>1,965,353</u>	<u>5.2%</u>	<u>2,053,042</u>	<u>0.7%</u>
TRANSMISSION AND DISTRIBUTION										
20 Salaries and Wages - Operations	156,625	154,577	1.3%	190,967	-18.0%	1,120,038	953,201	17.5%	1,162,042	-3.6%
21 Salaries and Wages - Maintenance	86,402	79,404	8.8%	100,967	-14.4%	530,100	464,941	14.0%	595,906	-11.0%
22 Purchased Power	45,538	42,994	5.9%	44,284	2.8%	273,584	250,460	9.2%	257,973	6.1%
23 Misc. Expenses - Operations	52,385	41,321	26.8%	44,724	17.1%	287,837	294,149	-2.1%	327,686	-12.2%
24 Misc. Expenses - Maintenance	359,084	251,148	43.0%	263,367	36.3%	1,932,740	1,343,258	43.9%	1,402,315	37.8%
25	<u>700,034</u>	<u>569,444</u>	<u>22.9%</u>	<u>644,309</u>	<u>8.6%</u>	<u>4,144,299</u>	<u>3,306,009</u>	<u>25.4%</u>	<u>3,745,922</u>	<u>10.6%</u>

The York Water Company
Income Statement

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>		
	<i>Jun-2024</i>	<i>Jun-2023</i>	<i>Variance</i>	<i>Jun-2024</i>	<i>Variance</i>	<i>Jun-2024</i>	<i>Jun-2023</i>	<i>Variance</i>	<i>Jun-2024</i>	<i>Variance</i>	
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>	
WASTEWATER COLLECTION & TREATMENT											
26	Salaries and Wages - Operations	55,562	48,778	13.9%	55,509	0.1%	338,236	305,872	10.6%	359,687	-6.0%
27	Salaries and Wages - Maintenance	1,302	3,920	-66.8%	4,057	-67.9%	10,357	13,035	-20.5%	13,491	-23.2%
28	Purchased Power	17,140	14,383	19.2%	18,907	-9.3%	118,917	87,805	35.4%	114,991	3.4%
29	Misc. Expenses - Operations	327,252	207,318	57.9%	254,668	28.5%	1,580,334	1,399,135	13.0%	1,553,613	1.7%
30	Misc. Expenses - Maintenance	34,113	28,106	21.4%	35,474	-3.8%	257,423	143,292	79.6%	219,194	17.4%
31		435,369	302,505	43.9%	368,615	18.1%	2,305,267	1,949,139	18.3%	2,260,976	2.0%
CUSTOMERS ACCOUNTS											
32	Salaries and Wages - Operations	83,297	48,282	72.5%	62,624	33.0%	546,885	442,511	23.6%	559,923	-2.3%
33	Misc. Expenses - Operations	103,752	85,061	22.0%	111,069	-6.6%	676,272	604,025	12.0%	680,005	-0.5%
34		187,049	133,343	40.3%	173,693	7.7%	1,223,157	1,046,536	16.9%	1,239,928	-1.4%
ADMINISTRATIVE AND GENERAL											
35	Salaries and Wages - Operations	175,788	192,169	-8.5%	211,978	-17.1%	1,138,188	1,229,937	-7.5%	1,265,687	-10.1%
36	Salaries and Wages - Maintenance	1,327	871	52.4%	902	47.1%	15,356	7,640	101.0%	7,906	94.2%
37	Pension and 401K	48,376	47,825	1.2%	52,808	-8.4%	338,858	309,242	9.6%	334,845	1.2%
38	Health Insurance	(83,072)	156,502	-153.1%	164,327	-150.6%	659,700	744,630	-11.4%	781,862	-15.6%
39	Contractual Services	97,021	90,918	6.7%	99,881	-2.9%	503,695	383,479	31.3%	449,385	12.1%
40	General Insurance	96,319	101,237	-4.9%	111,412	-13.5%	635,179	605,981	4.8%	668,472	-5.0%
41	Rate Case Expense	8,269	8,269	0.0%	8,269	0.0%	49,614	33,076	50.0%	49,614	0.0%
42	Bad Debt Expense	278,645	15,913	1651.1%	35,417	686.8%	488,058	188,221	159.3%	212,502	129.7%
43	Shareholder Expense	(22,185)	44,546	-149.8%	22,733	-197.6%	146,076	157,233	-7.1%	145,398	0.5%
44	Misc. Expenses - Operations	206,314	91,666	125.1%	101,610	103.0%	1,055,139	734,491	43.7%	824,489	28.0%
45	Misc. Expenses - Maintenance	39,683	31,022	27.9%	31,954	24.2%	190,044	154,043	23.4%	163,819	16.0%
46	Admin and General Exp. Capitalized	(53,839)	(48,465)	11.1%	(53,554)	0.5%	(323,859)	(303,106)	6.8%	(322,097)	0.5%
47	Pension Service Costs	(537,124)	129,666	-514.2%	129,666	-514.2%	111,210	902,001	-87.7%	777,996	-85.7%
48		255,522	862,139	-70.4%	917,403	-72.1%	5,007,258	5,146,868	-2.7%	5,359,878	-6.6%
49	DEPRECIATION/AMORTIZATION	1,085,974	1,135,274	-4.3%	1,164,991	-6.8%	6,349,991	5,832,652	8.9%	6,800,367	-6.6%
50	OTHER TAXES	126,843	120,225	5.5%	133,890	-5.3%	846,406	761,565	11.1%	833,164	1.6%
51	TOTAL OPERATING EXPENSES	3,377,506	3,621,184	-6.7%	3,909,664	-13.6%	22,895,473	20,837,468	9.9%	23,098,922	-0.9%
52	OPERATING INCOME	3,053,287	2,901,902	5.2%	2,665,751	14.5%	13,482,946	13,331,062	1.1%	13,262,507	1.7%

The York Water Company
Income Statement

		<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>	
		<i>Jun-2024</i>	<i>Jun-2023</i>	<i>Variance</i>	<i>Jun-2024</i>	<i>Variance</i>	<i>Jun-2024</i>	<i>Jun-2023</i>	<i>Variance</i>	<i>Jun-2024</i>	<i>Variance</i>
		<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>
INTEREST EXP & INCOME DEDUCTIONS											
53	Interest on Debt	730,457	587,625	24.3%	753,014	-3.0%	4,305,674	3,191,064	34.9%	4,392,527	-2.0%
54	Interest Capitalized	(107,593)	(315,755)	-65.9%	(52,668)	104.3%	(1,481,149)	(1,593,237)	-7.0%	(1,068,514)	38.6%
55	Supplemental Retirement Expense	17,328	45,612	-62.0%	39,000	-55.6%	75,808	203,181	-62.7%	176,000	-56.9%
56	Contributions	1,000	0	N/A	0	N/A	131,500	130,650	0.7%	130,650	0.7%
57	Other Income and Deductions	<u>(1,472)</u>	<u>(6,837)</u>	<u>-78.5%</u>	<u>6,258</u>	<u>-123.5%</u>	<u>8,548</u>	<u>(33,984)</u>	<u>-125.2%</u>	<u>(14,594)</u>	<u>-158.6%</u>
58		639,720	310,645	105.9%	745,604	-14.2%	3,040,381	1,897,674	60.2%	3,616,069	-15.9%
59	INCOME BEFORE TAXES	2,413,567	2,591,257	-6.9%	1,920,147	25.7%	10,442,565	11,433,388	-8.7%	9,646,438	8.3%
60	FEDERAL AND STATE INCOME TAXES	<u>87,871</u>	<u>484,542</u>	<u>-81.9%</u>	<u>(206,224)</u>	<u>-142.6%</u>	<u>1,122,861</u>	<u>1,256,409</u>	<u>-10.6%</u>	<u>467,629</u>	<u>140.1%</u>
61	NET INCOME	<u>2,325,696</u>	<u>2,106,715</u>	<u>10.4%</u>	<u>2,126,371</u>	<u>9.4%</u>	<u>9,319,704</u>	<u>10,176,979</u>	<u>-8.4%</u>	<u>9,178,809</u>	<u>1.5%</u>
62	EARNINGS PER SHARE	0.162	0.147	10.2%	0.148	9.5%	0.650	0.711	-8.6%	0.640	1.6%
63	DIVIDENDS PER SHARE	0.0703	0.0676	4.0%	0.0703	0.0%	0.4216	0.4054	4.0%	0.4216	0.0%
WASTEWATER											
64	OPERATING REVENUES	621,082	574,426	8.1%	594,427	4.5%	3,647,139	3,030,202	20.4%	3,509,380	3.9%
EXPENSES											
65	Salaries and Wages	56,864	52,698	7.9%	59,566	-4.5%	348,593	318,907	9.3%	373,178	-6.6%
66	Operations and Maintenance	378,505	249,807	51.5%	309,049	22.5%	1,956,674	1,630,232	20.0%	1,887,798	3.6%
67	General and Other	8,192	6,883	19.0%	10,165	-19.4%	53,812	43,517	23.7%	62,704	-14.2%
68	Allocation from Water	46,303	52,111	-11.1%	56,357	-17.8%	367,705	334,983	9.8%	362,283	1.5%
69	Depreciation	100,929	65,118	55.0%	83,949	20.2%	490,619	453,807	8.1%	493,240	-0.5%
70	Interest Capitalized	(65,135)	(17,575)	270.6%	(3,114)	1991.7%	(342,899)	(81,891)	318.7%	(316,043)	8.5%
71	Other Income and Deductions	795	2,790	-71.5%	2,761	-71.2%	6,814	7,194	-5.3%	6,740	1.1%
72	Federal and State Income Taxes	<u>22,770</u>	<u>42,963</u>	<u>-47.0%</u>	<u>29,066</u>	<u>-21.7%</u>	<u>197,599</u>	<u>82,541</u>	<u>139.4%</u>	<u>245,560</u>	<u>-19.5%</u>
73		549,223	454,795	20.8%	547,799	0.3%	3,078,917	2,789,290	10.4%	3,115,460	-1.2%
74	WASTEWATER NET INCOME	<u>71,859</u>	<u>119,631</u>	<u>-39.9%</u>	<u>46,628</u>	<u>54.1%</u>	<u>568,222</u>	<u>240,912</u>	<u>135.9%</u>	<u>393,920</u>	<u>44.2%</u>

**The York Water Company
Income Statement**

		<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>	
		<i>Jul-2024</i>	<i>Jul-2023</i>	<i>Variance</i>	<i>Jul-2024</i>	<i>Variance</i>	<i>Jul-2024</i>	<i>Jul-2023</i>	<i>Variance</i>	<i>Jul-2024</i>	<i>Variance</i>
		<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>
OPERATING REVENUES											
01	Residential	3,916,784	3,529,974	11.0%	3,549,406	10.4%	24,096,112	22,988,051	4.8%	23,969,474	0.5%
02	Commercial	1,415,952	1,262,070	12.2%	1,273,554	11.2%	8,621,417	7,913,347	8.9%	8,439,586	2.2%
03	Industrial	498,507	464,594	7.3%	464,778	7.3%	3,058,107	2,910,969	5.1%	3,072,495	-0.5%
04	Fire Protection and Other	489,663	443,696	10.4%	449,272	9.0%	3,276,550	3,026,295	8.3%	3,107,504	5.4%
05	Wastewater	636,950	584,412	9.0%	604,412	5.4%	4,284,089	3,614,614	18.5%	4,113,792	4.1%
06		<u>6,957,856</u>	<u>6,284,746</u>	<u>10.7%</u>	<u>6,341,422</u>	<u>9.7%</u>	<u>43,336,275</u>	<u>40,453,276</u>	<u>7.1%</u>	<u>42,702,851</u>	<u>1.5%</u>
OPERATING EXPENSES											
SOURCE OF SUPPLY											
07	Salaries and Wages - Operations	23,499	14,387	63.3%	14,892	57.8%	149,232	84,093	77.5%	87,440	70.7%
08	Salaries and Wages - Maintenance	29,597	25,869	14.4%	26,775	10.5%	209,990	208,719	0.6%	216,974	-3.2%
09	Purchased Power	68,641	49,975	37.4%	51,474	33.4%	464,088	384,701	20.6%	396,242	17.1%
10	Fuel	1,331	1,340	-0.7%	1,399	-4.9%	13,022	9,507	37.0%	9,925	31.2%
11	Misc. Expenses - Operations	11,452	5,744	99.4%	5,916	93.6%	64,232	59,117	8.7%	55,402	15.9%
12	Misc. Expenses - Maintenance	33,375	21,432	55.7%	22,160	50.6%	219,837	201,956	8.9%	162,278	35.5%
13		<u>167,895</u>	<u>118,747</u>	<u>41.4%</u>	<u>122,616</u>	<u>36.9%</u>	<u>1,120,401</u>	<u>948,093</u>	<u>18.2%</u>	<u>928,261</u>	<u>20.7%</u>
WATER TREATMENT											
14	Salaries and Wages - Operations	108,219	93,785	15.4%	102,090	6.0%	733,483	658,596	11.4%	718,419	2.1%
15	Salaries and Wages - Maintenance	14,277	17,128	-16.6%	17,728	-19.5%	109,590	127,145	-13.8%	131,597	-16.7%
16	Chemicals	209,348	186,011	12.5%	190,639	9.8%	861,083	839,340	2.6%	860,221	0.1%
17	Misc. Expenses - Operations	50,618	44,170	14.6%	50,542	0.2%	518,695	451,088	15.0%	501,363	3.5%
18	Misc. Expenses - Maintenance	48,826	39,198	24.6%	40,482	20.6%	275,026	269,476	2.1%	242,923	13.2%
19		<u>431,288</u>	<u>380,292</u>	<u>13.4%</u>	<u>401,482</u>	<u>7.4%</u>	<u>2,497,877</u>	<u>2,345,645</u>	<u>6.5%</u>	<u>2,454,523</u>	<u>1.8%</u>
TRANSMISSION AND DISTRIBUTION											
20	Salaries and Wages - Operations	178,254	145,424	22.6%	162,281	9.8%	1,298,292	1,098,625	18.2%	1,324,323	-2.0%
21	Salaries and Wages - Maintenance	82,396	66,758	23.4%	87,876	-6.2%	612,496	531,699	15.2%	683,782	-10.4%
22	Purchased Power	49,657	20,867	138.0%	21,493	131.0%	323,241	271,327	19.1%	279,466	15.7%
23	Misc. Expenses - Operations	56,127	38,287	46.6%	40,680	38.0%	343,964	332,436	3.5%	368,366	-6.6%
24	Misc. Expenses - Maintenance	238,741	242,287	-1.5%	263,228	-9.3%	2,171,481	1,585,545	37.0%	1,665,543	30.4%
25		<u>605,175</u>	<u>513,623</u>	<u>17.8%</u>	<u>575,558</u>	<u>5.1%</u>	<u>4,749,474</u>	<u>3,819,632</u>	<u>24.3%</u>	<u>4,321,480</u>	<u>9.9%</u>

The York Water Company
Income Statement

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>		
	<i>Jul-2024</i>	<i>Jul-2023</i>	<i>Variance</i>	<i>Jul-2024</i>	<i>Variance</i>	<i>Jul-2024</i>	<i>Jul-2023</i>	<i>Variance</i>	<i>Jul-2024</i>	<i>Variance</i>	
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>	
WASTEWATER COLLECTION & TREATMENT											
26	Salaries and Wages - Operations	59,116	47,696	23.9%	60,857	-2.9%	397,352	353,568	12.4%	420,544	-5.5%
27	Salaries and Wages - Maintenance	2,505	1,997	25.4%	2,067	21.2%	12,862	15,032	-14.4%	15,558	-17.3%
28	Purchased Power	17,510	17,141	2.2%	21,747	-19.5%	136,427	104,946	30.0%	136,738	-0.2%
29	Misc. Expenses - Operations	270,308	250,619	7.9%	256,701	5.3%	1,850,642	1,649,754	12.2%	1,810,314	2.2%
30	Misc. Expenses - Maintenance	44,868	24,840	80.6%	28,316	58.5%	302,291	168,132	79.8%	247,510	22.1%
31		394,307	342,293	15.2%	369,688	6.7%	2,699,574	2,291,432	17.8%	2,630,664	2.6%
CUSTOMERS ACCOUNTS											
32	Salaries and Wages - Operations	91,478	74,973	22.0%	90,249	1.4%	638,363	517,484	23.4%	650,172	-1.8%
33	Misc. Expenses - Operations	108,872	105,347	3.3%	106,410	2.3%	785,144	709,372	10.7%	786,415	-0.2%
34		200,350	180,320	11.1%	196,659	1.9%	1,423,507	1,226,856	16.0%	1,436,587	-0.9%
ADMINISTRATIVE AND GENERAL											
35	Salaries and Wages - Operations	195,445	173,809	12.4%	211,720	-7.7%	1,333,633	1,403,746	-5.0%	1,477,407	-9.7%
36	Salaries and Wages - Maintenance	2,138	1,268	68.6%	1,313	62.8%	17,494	8,908	96.4%	9,219	89.8%
37	Pension and 401K	71,312	48,237	47.8%	51,726	37.9%	410,170	357,479	14.7%	386,571	6.1%
38	Health Insurance	161,907	137,654	17.6%	144,536	12.0%	821,607	882,284	-6.9%	926,398	-11.3%
39	Contractual Services	69,629	122,844	-43.3%	62,181	12.0%	573,324	506,323	13.2%	511,566	12.1%
40	General Insurance	100,159	101,023	-0.9%	111,412	-10.1%	735,338	707,004	4.0%	779,884	-5.7%
41	Rate Case Expense	8,269	8,269	0.0%	8,269	0.0%	57,883	41,345	40.0%	57,883	0.0%
42	Bad Debt Expense	42,083	33,750	24.7%	35,415	18.8%	530,141	221,971	138.8%	247,917	113.8%
43	Shareholder Expense	27,783	23,003	20.8%	25,233	10.1%	173,859	180,236	-3.5%	170,631	1.9%
44	Misc. Expenses - Operations	104,769	97,490	7.5%	108,808	-3.7%	1,159,908	831,981	39.4%	933,297	24.3%
45	Misc. Expenses - Maintenance	35,906	23,945	50.0%	24,663	45.6%	225,950	177,988	26.9%	188,482	19.9%
46	Admin and General Exp. Capitalized	(54,092)	(50,901)	6.3%	(53,676)	0.8%	(377,951)	(354,007)	6.8%	(375,773)	0.6%
47	Pension Service Costs	0	129,666	-100.0%	129,666	-100.0%	111,210	1,031,667	-89.2%	907,662	-87.7%
48		765,308	850,057	-10.0%	861,266	-11.1%	5,772,566	5,996,925	-3.7%	6,221,144	-7.2%
49	DEPRECIATION/AMORTIZATION	1,098,863	980,906	12.0%	1,172,162	-6.3%	7,448,854	6,813,558	9.3%	7,972,529	-6.6%
50	OTHER TAXES	132,793	113,858	16.6%	132,971	-0.1%	979,199	875,423	11.9%	966,135	1.4%
51	TOTAL OPERATING EXPENSES	3,795,979	3,480,096	9.1%	3,832,402	-1.0%	26,691,452	24,317,564	9.8%	26,931,323	-0.9%
52	OPERATING INCOME	3,161,877	2,804,650	12.7%	2,509,020	26.0%	16,644,823	16,135,712	3.2%	15,771,528	5.5%

The York Water Company
Income Statement

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>		
	<i>Jul-2024</i>	<i>Jul-2023</i>	<i>Variance</i>	<i>Jul-2024</i>	<i>Variance</i>	<i>Jul-2024</i>	<i>Jul-2023</i>	<i>Variance</i>	<i>Jul-2024</i>	<i>Variance</i>	
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>	
INTEREST EXP & INCOME DEDUCTIONS											
53	Interest on Debt	739,665	599,072	23.5%	761,031	-2.8%	5,045,339	3,790,136	33.1%	5,153,558	-2.1%
54	Interest Capitalized	(132,256)	(348,872)	-62.1%	(54,860)	141.1%	(1,613,405)	(1,942,109)	-16.9%	(1,123,374)	43.6%
55	Supplemental Retirement Expense	18,329	23,636	-22.5%	24,500	-25.2%	94,137	226,817	-58.5%	200,500	-53.0%
56	Contributions	1,250	1,500	-16.7%	1,500	-16.7%	132,750	132,150	0.5%	132,150	0.5%
57	Other Income and Deductions	591	120	392.5%	(3,837)	-115.4%	9,139	(33,864)	-127.0%	(18,431)	-149.6%
58		<u>627,579</u>	<u>275,456</u>	<u>127.8%</u>	<u>728,334</u>	<u>-13.8%</u>	<u>3,667,960</u>	<u>2,173,130</u>	<u>68.8%</u>	<u>4,344,403</u>	<u>-15.6%</u>
59	INCOME BEFORE TAXES	2,534,298	2,529,194	0.2%	1,780,686	42.3%	12,976,863	13,962,582	-7.1%	11,427,125	13.6%
60	FEDERAL AND STATE INCOME TAXES	<u>201,240</u>	<u>(659,245)</u>	<u>130.5%</u>	<u>212,258</u>	<u>-5.2%</u>	<u>1,324,101</u>	<u>597,164</u>	<u>121.7%</u>	<u>679,887</u>	<u>94.8%</u>
61	NET INCOME	<u>2,333,058</u>	<u>3,188,439</u>	<u>-26.8%</u>	<u>1,568,428</u>	<u>48.8%</u>	<u>11,652,762</u>	<u>13,365,418</u>	<u>-12.8%</u>	<u>10,747,238</u>	<u>8.4%</u>
62	EARNINGS PER SHARE	0.162	0.223	-27.4%	0.109	48.6%	0.812	0.934	-13.1%	0.749	8.4%
63	DIVIDENDS PER SHARE	0.0702	0.0675	4.0%	0.0702	0.0%	0.4918	0.4729	4.0%	0.4918	0.0%
WASTEWATER											
64	OPERATING REVENUES	636,950	584,412	9.0%	604,412	5.4%	4,284,089	3,614,614	18.5%	4,113,792	4.1%
EXPENSES											
65	Salaries and Wages	61,622	49,693	24.0%	62,925	-2.1%	410,215	368,600	11.3%	436,103	-5.9%
66	Operations and Maintenance	332,685	292,600	13.7%	306,763	8.5%	2,289,359	1,922,832	19.1%	2,194,561	4.3%
67	General and Other	9,209	5,863	57.1%	10,919	-15.7%	63,021	49,380	27.6%	73,623	-14.4%
68	Allocation from Water	56,251	57,590	-2.3%	62,283	-9.7%	423,956	392,573	8.0%	424,566	-0.1%
69	Depreciation	85,558	77,729	10.1%	85,206	0.4%	576,177	531,536	8.4%	578,446	-0.4%
70	Interest Capitalized	(70,569)	(21,200)	232.9%	(4,439)	1489.7%	(413,468)	(103,091)	301.1%	(320,482)	29.0%
71	Other Income and Deductions	795	881	-9.8%	796	-0.1%	7,609	8,075	-5.8%	7,536	1.0%
72	Federal and State Income Taxes	44,392	32,453	36.8%	30,704	44.6%	241,991	114,994	110.4%	276,264	-12.4%
73		<u>519,943</u>	<u>495,609</u>	<u>4.9%</u>	<u>555,157</u>	<u>-6.3%</u>	<u>3,598,860</u>	<u>3,284,899</u>	<u>9.6%</u>	<u>3,670,617</u>	<u>-2.0%</u>
74	WASTEWATER NET INCOME	<u>117,007</u>	<u>88,803</u>	<u>31.8%</u>	<u>49,255</u>	<u>137.6%</u>	<u>685,229</u>	<u>329,715</u>	<u>107.8%</u>	<u>443,175</u>	<u>54.6%</u>

**The York Water Company
Income Statement**

		<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>	
		<i>Aug-2024</i>	<i>Aug-2023</i>	<i>Variance</i>	<i>Aug-2024</i>	<i>Variance</i>	<i>Aug-2024</i>	<i>Aug-2023</i>	<i>Variance</i>	<i>Aug-2024</i>	<i>Variance</i>
		<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>
OPERATING REVENUES											
01	Residential	3,490,971	3,528,760	-1.1%	3,548,003	-1.6%	27,587,083	26,516,811	4.0%	27,517,477	0.3%
02	Commercial	1,389,225	1,375,035	1.0%	1,386,576	0.2%	10,010,642	9,288,382	7.8%	9,826,162	1.9%
03	Industrial	506,284	479,027	5.7%	479,217	5.6%	3,564,391	3,389,996	5.1%	3,551,712	0.4%
04	Fire Protection and Other	489,900	445,168	10.0%	445,243	10.0%	3,766,450	3,471,463	8.5%	3,552,747	6.0%
05	Wastewater	605,326	563,118	7.5%	583,117	3.8%	4,889,415	4,177,732	17.0%	4,696,909	4.1%
06		<u>6,481,706</u>	<u>6,391,108</u>	<u>1.4%</u>	<u>6,442,156</u>	<u>0.6%</u>	<u>49,817,981</u>	<u>46,844,384</u>	<u>6.3%</u>	<u>49,145,007</u>	<u>1.4%</u>
OPERATING EXPENSES											
SOURCE OF SUPPLY											
07	Salaries and Wages - Operations	18,145	12,170	49.1%	12,596	44.1%	167,377	96,263	73.9%	100,036	67.3%
08	Salaries and Wages - Maintenance	32,165	24,752	29.9%	25,620	25.5%	242,155	233,471	3.7%	242,594	-0.2%
09	Purchased Power	67,714	54,546	24.1%	56,182	20.5%	531,802	439,247	21.1%	452,424	17.5%
10	Fuel	482	1,920	-74.9%	2,004	-75.9%	13,504	11,427	18.2%	11,929	13.2%
11	Misc. Expenses - Operations	12,107	9,638	25.6%	9,928	21.9%	76,339	68,755	11.0%	65,330	16.9%
12	Misc. Expenses - Maintenance	46,528	17,153	171.3%	17,765	161.9%	266,365	219,109	21.6%	180,043	47.9%
13		<u>177,141</u>	<u>120,179</u>	<u>47.4%</u>	<u>124,095</u>	<u>42.7%</u>	<u>1,297,542</u>	<u>1,068,272</u>	<u>21.5%</u>	<u>1,052,356</u>	<u>23.3%</u>
WATER TREATMENT											
14	Salaries and Wages - Operations	99,084	94,865	4.4%	103,208	-4.0%	832,567	753,461	10.5%	821,627	1.3%
15	Salaries and Wages - Maintenance	19,136	21,870	-12.5%	22,636	-15.5%	128,726	149,015	-13.6%	154,233	-16.5%
16	Chemicals	237,226	207,809	14.2%	212,979	11.4%	1,098,309	1,047,149	4.9%	1,073,200	2.3%
17	Misc. Expenses - Operations	87,060	96,755	-10.0%	102,037	-14.7%	605,755	547,843	10.6%	603,400	0.4%
18	Misc. Expenses - Maintenance	33,555	39,980	-16.1%	33,289	0.8%	308,581	309,456	-0.3%	276,212	11.7%
19		<u>476,061</u>	<u>461,279</u>	<u>3.2%</u>	<u>474,150</u>	<u>0.4%</u>	<u>2,973,938</u>	<u>2,806,924</u>	<u>6.0%</u>	<u>2,928,672</u>	<u>1.5%</u>
TRANSMISSION AND DISTRIBUTION											
20	Salaries and Wages - Operations	164,170	153,685	6.8%	175,676	-6.5%	1,462,462	1,252,310	16.8%	1,499,999	-2.5%
21	Salaries and Wages - Maintenance	81,710	78,200	4.5%	90,654	-9.9%	694,206	609,899	13.8%	774,436	-10.4%
22	Purchased Power	36,919	42,318	-12.8%	43,588	-15.3%	360,160	313,645	14.8%	323,054	11.5%
23	Misc. Expenses - Operations	60,507	66,899	-9.6%	69,843	-13.4%	404,471	399,335	1.3%	438,209	-7.7%
24	Misc. Expenses - Maintenance	230,028	223,859	2.8%	230,994	-0.4%	2,401,509	1,809,404	32.7%	1,896,537	26.6%
25		<u>573,334</u>	<u>564,961</u>	<u>1.5%</u>	<u>610,755</u>	<u>-6.1%</u>	<u>5,322,808</u>	<u>4,384,593</u>	<u>21.4%</u>	<u>4,932,235</u>	<u>7.9%</u>

The York Water Company
Income Statement

		<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>	
		<i>Aug-2024</i>	<i>Aug-2023</i>	<i>Variance</i>	<i>Aug-2024</i>	<i>Variance</i>	<i>Aug-2024</i>	<i>Aug-2023</i>	<i>Variance</i>	<i>Aug-2024</i>	<i>Variance</i>
		<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>
WASTEWATER COLLECTION & TREATMENT											
26	Salaries and Wages - Operations	57,235	54,775	4.5%	68,184	-16.1%	454,587	408,343	11.3%	488,728	-7.0%
27	Salaries and Wages - Maintenance	2,791	5,181	-46.1%	5,362	-47.9%	15,653	20,213	-22.6%	20,920	-25.2%
28	Purchased Power	17,433	12,828	35.9%	17,305	0.7%	153,860	117,774	30.6%	154,043	-0.1%
29	Misc. Expenses - Operations	305,975	246,330	24.2%	257,277	18.9%	2,156,617	1,896,084	13.7%	2,067,591	4.3%
30	Misc. Expenses - Maintenance	49,316	17,467	182.3%	36,721	34.3%	351,607	185,599	89.4%	284,231	23.7%
31		<u>432,750</u>	<u>336,581</u>	<u>28.6%</u>	<u>384,849</u>	<u>12.4%</u>	<u>3,132,324</u>	<u>2,628,013</u>	<u>19.2%</u>	<u>3,015,513</u>	<u>3.9%</u>
CUSTOMERS ACCOUNTS											
32	Salaries and Wages - Operations	97,294	81,428	19.5%	96,930	0.4%	735,657	598,912	22.8%	747,102	-1.5%
33	Misc. Expenses - Operations	107,733	97,412	10.6%	102,893	4.7%	892,877	806,784	10.7%	889,308	0.4%
34		<u>205,027</u>	<u>178,840</u>	<u>14.6%</u>	<u>199,823</u>	<u>2.6%</u>	<u>1,628,534</u>	<u>1,405,696</u>	<u>15.9%</u>	<u>1,636,410</u>	<u>-0.5%</u>
ADMINISTRATIVE AND GENERAL											
35	Salaries and Wages - Operations	182,224	168,564	8.1%	217,845	-16.4%	1,515,857	1,572,310	-3.6%	1,695,252	-10.6%
36	Salaries and Wages - Maintenance	3,339	735	354.3%	760	339.3%	20,833	9,643	116.0%	9,979	108.8%
37	Pension and 401K	48,035	44,934	6.9%	51,058	-5.9%	458,205	402,413	13.9%	437,629	4.7%
38	Health Insurance	165,070	124,265	32.8%	130,478	26.5%	986,677	1,006,549	-2.0%	1,056,876	-6.6%
39	Contractual Services	70,473	62,462	12.8%	62,408	12.9%	643,797	568,785	13.2%	573,974	12.2%
40	General Insurance	107,789	98,944	8.9%	111,412	-3.3%	843,127	805,948	4.6%	891,296	-5.4%
41	Rate Case Expense	8,269	8,269	0.0%	8,269	0.0%	66,152	49,614	33.3%	66,152	0.0%
42	Bad Debt Expense	42,083	33,750	24.7%	35,417	18.8%	572,224	255,721	123.8%	283,334	102.0%
43	Shareholder Expense	22,977	19,339	18.8%	21,733	5.7%	196,836	199,575	-1.4%	192,364	2.3%
44	Misc. Expenses - Operations	126,524	114,756	10.3%	125,702	0.7%	1,286,432	946,737	35.9%	1,058,999	21.5%
45	Misc. Expenses - Maintenance	15,701	21,694	-27.6%	22,344	-29.7%	241,651	199,682	21.0%	210,826	14.6%
46	Admin and General Exp. Capitalized	(54,135)	(50,377)	7.5%	(54,803)	-1.2%	(432,086)	(404,384)	6.9%	(430,576)	0.4%
47	Pension Service Costs	0	129,666	-100.0%	129,666	-100.0%	111,210	1,161,333	-90.4%	1,037,328	-89.3%
48		<u>738,349</u>	<u>777,001</u>	<u>-5.0%</u>	<u>862,289</u>	<u>-14.4%</u>	<u>6,510,915</u>	<u>6,773,926</u>	<u>-3.9%</u>	<u>7,083,433</u>	<u>-8.1%</u>
49	DEPRECIATION/AMORTIZATION	1,098,862	980,906	12.0%	1,172,162	-6.3%	8,547,716	7,794,464	9.7%	9,144,691	-6.5%
50	OTHER TAXES	122,022	77,648	57.1%	135,943	-10.2%	1,101,221	953,071	15.5%	1,102,078	-0.1%
51	TOTAL OPERATING EXPENSES	<u>3,823,546</u>	<u>3,497,395</u>	<u>9.3%</u>	<u>3,964,066</u>	<u>-3.5%</u>	<u>30,514,998</u>	<u>27,814,959</u>	<u>9.7%</u>	<u>30,895,388</u>	<u>-1.2%</u>
52	OPERATING INCOME	<u>2,658,160</u>	<u>2,893,713</u>	<u>-8.1%</u>	<u>2,478,090</u>	<u>7.3%</u>	<u>19,302,983</u>	<u>19,029,425</u>	<u>1.4%</u>	<u>18,249,619</u>	<u>5.8%</u>

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>		
	<i>Aug-2024</i>	<i>Aug-2023</i>	<i>Variance</i>	<i>Aug-2024</i>	<i>Variance</i>	<i>Aug-2024</i>	<i>Aug-2023</i>	<i>Variance</i>	<i>Aug-2024</i>	<i>Variance</i>	
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>	
INTEREST EXP & INCOME DEDUCTIONS											
53	Interest on Debt	754,050	618,817	21.9%	769,343	-2.0%	5,799,389	4,408,953	31.5%	5,922,901	-2.1%
54	Interest Capitalized	(82,368)	(376,005)	-78.1%	(51,510)	59.9%	(1,695,773)	(2,318,114)	-26.8%	(1,174,884)	44.3%
55	Supplemental Retirement Expense	20,839	23,932	-12.9%	24,500	-14.9%	114,976	250,749	-54.1%	225,000	-48.9%
56	Contributions	0	2,500	-100.0%	2,500	-100.0%	132,750	134,650	-1.4%	134,650	-1.4%
57	Other Income and Deductions	7,376	(2,574)	-386.6%	(5,711)	-229.2%	16,515	(36,438)	-145.3%	(24,142)	-168.4%
58		<u>699,897</u>	<u>266,670</u>	<u>162.5%</u>	<u>739,122</u>	<u>-5.3%</u>	<u>4,367,857</u>	<u>2,439,800</u>	<u>79.0%</u>	<u>5,083,525</u>	<u>-14.1%</u>
59	INCOME BEFORE TAXES	1,958,263	2,627,043	-25.5%	1,738,968	12.6%	14,935,126	16,589,625	-10.0%	13,166,094	13.4%
60	FEDERAL AND STATE INCOME TAXES	<u>482,939</u>	<u>517,816</u>	<u>-6.7%</u>	<u>87,296</u>	<u>453.2%</u>	<u>1,807,040</u>	<u>1,114,980</u>	<u>62.1%</u>	<u>767,183</u>	<u>135.5%</u>
61	NET INCOME	<u>1,475,324</u>	<u>2,109,227</u>	<u>-30.1%</u>	<u>1,651,672</u>	<u>-10.7%</u>	<u>13,128,086</u>	<u>15,474,645</u>	<u>-15.2%</u>	<u>12,398,911</u>	<u>5.9%</u>
62	EARNINGS PER SHARE	0.103	0.147	-29.9%	0.115	-10.4%	0.915	1.081	-15.4%	0.864	5.9%
63	DIVIDENDS PER SHARE	0.0703	0.0676	4.0%	0.0703	0.0%	0.5621	0.5405	4.0%	0.5621	0.0%
WASTEWATER											
64	OPERATING REVENUES	605,326	563,118	7.5%	583,117	3.8%	4,889,415	4,177,732	17.0%	4,696,909	4.1%
EXPENSES											
65	Salaries and Wages	60,026	59,956	0.1%	73,547	-18.4%	470,241	428,556	9.7%	509,650	-7.7%
66	Operations and Maintenance	372,724	276,625	34.7%	311,302	19.7%	2,662,083	2,199,457	21.0%	2,505,863	6.2%
67	General and Other	11,455	10,750	6.6%	11,227	2.0%	74,476	60,130	23.9%	84,850	-12.2%
68	Allocation from Water	54,464	59,104	-7.9%	63,921	-14.8%	478,420	451,677	5.9%	488,487	-2.1%
69	Depreciation	85,558	77,729	10.1%	85,206	0.4%	661,735	609,265	8.6%	663,652	-0.3%
70	Interest Capitalized	(9,631)	(30,930)	-68.9%	(6,460)	49.1%	(423,099)	(134,021)	215.7%	(326,942)	29.4%
71	Other Income and Deductions	1,570	2,829	-44.5%	2,801	-43.9%	9,179	10,904	-15.8%	10,337	-11.2%
72	Federal and State Income Taxes	7,523	29,103	-74.2%	15,964	-52.9%	249,514	144,097	73.2%	292,228	-14.6%
73		<u>583,689</u>	<u>485,166</u>	<u>20.3%</u>	<u>557,508</u>	<u>4.7%</u>	<u>4,182,549</u>	<u>3,770,065</u>	<u>10.9%</u>	<u>4,228,125</u>	<u>-1.1%</u>
74	WASTEWATER NET INCOME	<u>21,637</u>	<u>77,952</u>	<u>-72.2%</u>	<u>25,609</u>	<u>-15.5%</u>	<u>706,866</u>	<u>407,667</u>	<u>73.4%</u>	<u>468,784</u>	<u>50.8%</u>

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>	
	<i>Sep-2024</i>	<i>Sep-2023</i>	<i>Variance</i>	<i>Sep-2024</i>	<i>Variance</i>	<i>Sep-2024</i>	<i>Sep-2023</i>	<i>Variance</i>	<i>Sep-2024</i>	<i>Variance</i>
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>
OPERATING REVENUES										
01 Residential	3,439,353	3,405,446	1.0%	3,424,015	0.4%	31,026,436	29,922,257	3.7%	30,941,492	0.3%
02 Commercial	1,283,538	1,231,996	4.2%	1,243,472	3.2%	11,294,180	10,520,378	7.4%	11,069,634	2.0%
03 Industrial	433,552	430,938	0.6%	431,109	0.6%	3,997,943	3,820,934	4.6%	3,982,821	0.4%
04 Fire Protection and Other	481,024	454,821	5.8%	454,893	5.7%	4,247,474	3,926,284	8.2%	4,007,640	6.0%
05 Wastewater	637,384	567,204	12.4%	587,205	8.5%	5,526,799	4,744,936	16.5%	5,284,114	4.6%
06	6,274,851	6,090,405	3.0%	6,140,694	2.2%	56,092,832	52,934,789	6.0%	55,285,701	1.5%
OPERATING EXPENSES										
SOURCE OF SUPPLY										
07 Salaries and Wages - Operations	20,164	44,792	-55.0%	46,360	-56.5%	187,541	141,055	33.0%	146,396	28.1%
08 Salaries and Wages - Maintenance	33,163	28,615	15.9%	29,616	12.0%	275,318	262,086	5.0%	272,210	1.1%
09 Purchased Power	60,651	61,158	-0.8%	62,993	-3.7%	592,453	500,405	18.4%	515,417	14.9%
10 Fuel	5,559	177,781	-96.9%	1,044	432.5%	19,063	189,208	-89.9%	12,973	46.9%
11 Misc. Expenses - Operations	13,112	(3,617)	-462.5%	6,884	90.5%	89,451	65,138	37.3%	72,214	23.9%
12 Misc. Expenses - Maintenance	15,948	19,353	-17.6%	20,029	-20.4%	282,313	238,462	18.4%	200,072	41.1%
13	148,597	328,082	-54.7%	166,926	-11.0%	1,446,139	1,396,354	3.6%	1,219,282	18.6%
WATER TREATMENT										
14 Salaries and Wages - Operations	107,083	97,608	9.7%	106,047	1.0%	939,650	851,069	10.4%	927,674	1.3%
15 Salaries and Wages - Maintenance	17,580	9,651	82.2%	9,989	76.0%	146,306	158,666	-7.8%	164,222	-10.9%
16 Chemicals	223,443	217,136	2.9%	222,538	0.4%	1,321,752	1,264,285	4.5%	1,295,738	2.0%
17 Misc. Expenses - Operations	75,475	67,031	12.6%	74,096	1.9%	681,230	614,874	10.8%	677,496	0.6%
18 Misc. Expenses - Maintenance	61,580	26,900	128.9%	27,866	121.0%	370,161	336,356	10.1%	304,078	21.7%
19	485,161	418,326	16.0%	440,537	10.1%	3,459,099	3,225,250	7.3%	3,369,208	2.7%
TRANSMISSION AND DISTRIBUTION										
20 Salaries and Wages - Operations	179,206	157,515	13.8%	181,136	-1.1%	1,641,668	1,409,825	16.4%	1,681,135	-2.3%
21 Salaries and Wages - Maintenance	70,057	71,342	-1.8%	83,560	-16.2%	764,263	681,241	12.2%	857,996	-10.9%
22 Purchased Power	53,951	42,037	28.3%	43,298	24.6%	414,111	355,682	16.4%	366,352	13.0%
23 Misc. Expenses - Operations	50,118	47,993	4.4%	49,867	0.5%	454,589	447,328	1.6%	488,076	-6.9%
24 Misc. Expenses - Maintenance	257,199	202,943	26.7%	208,458	23.4%	2,658,708	2,012,347	32.1%	2,104,995	26.3%
25	610,531	521,830	17.0%	566,319	7.8%	5,933,339	4,906,423	20.9%	5,498,554	7.9%

The York Water Company
Income Statement

		<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>	
		<i>Sep-2024</i>	<i>Sep-2023</i>	<i>Variance</i>	<i>Sep-2024</i>	<i>Variance</i>	<i>Sep-2024</i>	<i>Sep-2023</i>	<i>Variance</i>	<i>Sep-2024</i>	<i>Variance</i>
		<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>
WASTEWATER COLLECTION & TREATMENT											
26	Salaries and Wages - Operations	60,270	53,601	12.4%	66,973	-10.0%	514,857	461,944	11.5%	555,701	-7.3%
27	Salaries and Wages - Maintenance	1,157	3,606	-67.9%	3,732	-69.0%	16,810	23,819	-29.4%	24,652	-31.8%
28	Purchased Power	15,984	11,010	45.2%	16,978	-5.9%	169,844	128,784	31.9%	171,021	-0.7%
29	Misc. Expenses - Operations	244,378	196,124	24.6%	256,750	-4.8%	2,400,995	2,092,208	14.8%	2,324,341	3.3%
30	Misc. Expenses - Maintenance	49,412	26,081	89.5%	33,471	47.6%	401,019	211,680	89.4%	317,702	26.2%
31		<u>371,201</u>	<u>290,422</u>	<u>27.8%</u>	<u>377,904</u>	<u>-1.8%</u>	<u>3,503,525</u>	<u>2,918,435</u>	<u>20.0%</u>	<u>3,393,417</u>	<u>3.2%</u>
CUSTOMERS ACCOUNTS											
32	Salaries and Wages - Operations	71,579	78,677	-9.0%	75,613	-5.3%	807,236	677,589	19.1%	822,715	-1.9%
33	Misc. Expenses - Operations	112,857	131,618	-14.3%	105,176	7.3%	1,005,734	938,402	7.2%	994,484	1.1%
34		<u>184,436</u>	<u>210,295</u>	<u>-12.3%</u>	<u>180,789</u>	<u>2.0%</u>	<u>1,812,970</u>	<u>1,615,991</u>	<u>12.2%</u>	<u>1,817,199</u>	<u>-0.2%</u>
ADMINISTRATIVE AND GENERAL											
35	Salaries and Wages - Operations	194,512	168,357	15.5%	217,686	-10.6%	1,710,369	1,740,667	-1.7%	1,912,938	-10.6%
36	Salaries and Wages - Maintenance	3,085	558	452.9%	578	433.7%	23,918	10,201	134.5%	10,557	126.6%
37	Pension and 401K	48,860	41,403	18.0%	46,708	4.6%	507,065	443,816	14.3%	484,337	4.7%
38	Health Insurance	112,025	38,985	187.4%	40,934	173.7%	1,098,702	1,045,534	5.1%	1,097,810	0.1%
39	Contractual Services	60,460	66,977	-9.7%	71,005	-14.9%	704,257	635,762	10.8%	644,979	9.2%
40	General Insurance	107,789	101,023	6.7%	111,412	-3.3%	950,916	906,971	4.8%	1,002,708	-5.2%
41	Rate Case Expense	8,269	8,269	0.0%	8,269	0.0%	74,421	57,883	28.6%	74,421	0.0%
42	Bad Debt Expense	184,915	61,203	202.1%	35,417	422.1%	757,139	316,924	138.9%	318,751	137.5%
43	Shareholder Expense	19,090	20,304	-6.0%	22,733	-16.0%	215,926	219,879	-1.8%	215,097	0.4%
44	Misc. Expenses - Operations	137,635	114,307	20.4%	102,770	33.9%	1,424,067	1,061,044	34.2%	1,161,769	22.6%
45	Misc. Expenses - Maintenance	25,286	22,043	14.7%	24,764	2.1%	266,937	221,725	20.4%	235,590	13.3%
46	Admin and General Exp. Capitalized	(53,817)	(50,901)	5.7%	(55,484)	-3.0%	(485,903)	(455,285)	6.7%	(486,060)	0.0%
47	Pension Service Costs	0	129,667	-100.0%	129,666	-100.0%	111,210	1,291,000	-91.4%	1,166,994	-90.5%
48		<u>848,109</u>	<u>722,195</u>	<u>17.4%</u>	<u>756,458</u>	<u>12.1%</u>	<u>7,359,024</u>	<u>7,496,121</u>	<u>-1.8%</u>	<u>7,839,891</u>	<u>-6.1%</u>
49	DEPRECIATION/AMORTIZATION	1,098,863	982,087	11.9%	1,172,162	-6.3%	9,646,579	8,776,551	9.9%	10,316,853	-6.5%
50	OTHER TAXES	133,781	121,649	10.0%	133,166	0.5%	1,235,002	1,074,720	14.9%	1,235,244	0.0%
51	TOTAL OPERATING EXPENSES	<u>3,880,679</u>	<u>3,594,886</u>	<u>7.9%</u>	<u>3,794,261</u>	<u>2.3%</u>	<u>34,395,677</u>	<u>31,409,845</u>	<u>9.5%</u>	<u>34,689,648</u>	<u>-0.8%</u>
52	OPERATING INCOME	<u>2,394,172</u>	<u>2,495,519</u>	<u>-4.1%</u>	<u>2,346,433</u>	<u>2.0%</u>	<u>21,697,155</u>	<u>21,524,944</u>	<u>0.8%</u>	<u>20,596,053</u>	<u>5.3%</u>

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>		
	<i>Sep-2024</i>	<i>Sep-2023</i>	<i>Variance</i>	<i>Sep-2024</i>	<i>Variance</i>	<i>Sep-2024</i>	<i>Sep-2023</i>	<i>Variance</i>	<i>Sep-2024</i>	<i>Variance</i>	
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>	
INTEREST EXP & INCOME DEDUCTIONS											
53	Interest on Debt	749,415	632,432	18.5%	777,655	-3.6%	6,548,804	5,041,385	29.9%	6,700,556	-2.3%
54	Interest Capitalized	(85,755)	(405,973)	-78.9%	(64,332)	33.3%	(1,781,528)	(2,724,087)	-34.6%	(1,239,216)	43.8%
55	Supplemental Retirement Expense	8,620	19,374	-55.5%	39,000	-77.9%	123,596	270,123	-54.2%	264,000	-53.2%
56	Contributions	0	1,525	-100.0%	1,525	-100.0%	132,750	136,175	-2.5%	136,175	-2.5%
57	Other Income and Deductions	<u>(6,766)</u>	<u>(2,369)</u>	<u>185.6%</u>	<u>(1,470)</u>	<u>360.3%</u>	<u>9,749</u>	<u>(38,807)</u>	<u>-125.1%</u>	<u>(25,612)</u>	<u>-138.1%</u>
58		665,514	244,989	171.7%	752,378	-11.5%	5,033,371	2,684,789	87.5%	5,835,903	-13.8%
59	INCOME BEFORE TAXES	1,728,658	2,250,530	-23.2%	1,594,055	8.4%	16,663,784	18,840,155	-11.6%	14,760,150	12.9%
60	FEDERAL AND STATE INCOME TAXES	<u>(325,759)</u>	<u>(20,027)</u>	<u>-1526.6%</u>	<u>(26,143)</u>	<u>-1146.1%</u>	<u>1,481,281</u>	<u>1,094,953</u>	<u>35.3%</u>	<u>741,040</u>	<u>99.9%</u>
61	NET INCOME	<u>2,054,417</u>	<u>2,270,557</u>	<u>-9.5%</u>	<u>1,620,198</u>	<u>26.8%</u>	<u>15,182,503</u>	<u>17,745,202</u>	<u>-14.4%</u>	<u>14,019,110</u>	<u>8.3%</u>
62	EARNINGS PER SHARE	0.143	0.159	-10.1%	0.113	26.5%	1.058	1.240	-14.7%	0.977	8.3%
63	DIVIDENDS PER SHARE	0.0703	0.0676	4.0%	0.0703	0.0%	0.6324	0.6081	4.0%	0.6324	0.0%
WASTEWATER											
64	OPERATING REVENUES	637,384	567,204	12.4%	587,205	8.5%	5,526,799	4,744,936	16.5%	5,284,114	4.6%
EXPENSES											
65	Salaries and Wages	61,426	57,207	7.4%	70,703	-13.1%	531,667	485,763	9.4%	580,353	-8.4%
66	Operations and Maintenance	309,775	233,215	32.8%	307,201	0.8%	2,971,858	2,432,672	22.2%	2,813,064	5.6%
67	General and Other	11,177	10,818	3.3%	9,733	14.8%	85,653	70,948	20.7%	94,583	-9.4%
68	Allocation from Water	60,167	61,118	-1.6%	66,099	-9.0%	538,587	512,795	5.0%	554,586	-2.9%
69	Depreciation	85,558	78,396	9.1%	85,207	0.4%	747,293	687,661	8.7%	748,859	-0.2%
70	Interest Capitalized	(10,612)	(35,229)	-69.9%	(8,483)	25.1%	(433,711)	(169,250)	156.3%	(335,425)	29.3%
71	Other Income and Deductions	3,036	881	244.6%	796	281.4%	12,215	11,785	3.6%	11,133	9.7%
72	Federal and State Income Taxes	<u>31,416</u>	<u>42,843</u>	<u>-26.7%</u>	<u>21,484</u>	<u>46.2%</u>	<u>280,930</u>	<u>186,940</u>	<u>50.3%</u>	<u>313,712</u>	<u>-10.4%</u>
73		551,943	449,249	22.9%	552,740	-0.1%	4,734,492	4,219,314	12.2%	4,780,865	-1.0%
74	WASTEWATER NET INCOME	<u>85,441</u>	<u>117,955</u>	<u>-27.6%</u>	<u>34,465</u>	<u>147.9%</u>	<u>792,307</u>	<u>525,622</u>	<u>50.7%</u>	<u>503,249</u>	<u>57.4%</u>

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>	
	<i>Oct-2024</i>	<i>Oct-2023</i>	<i>Variance</i>	<i>Oct-2024</i>	<i>Variance</i>	<i>Oct-2024</i>	<i>Oct-2023</i>	<i>Variance</i>	<i>Oct-2024</i>	<i>Variance</i>
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>
OPERATING REVENUES										
01 Residential	3,533,849	3,368,407	4.9%	3,361,583	5.1%	34,560,285	33,290,664	3.8%	34,303,075	0.7%
02 Commercial	1,362,907	1,300,855	4.8%	1,226,851	11.1%	12,657,087	11,821,233	7.1%	12,296,485	2.9%
03 Industrial	480,788	456,245	5.4%	449,619	6.9%	4,478,731	4,277,179	4.7%	4,432,440	1.0%
04 Fire Protection and Other	505,648	469,568	7.7%	456,742	10.7%	4,753,122	4,395,852	8.1%	4,464,382	6.5%
05 Wastewater	627,700	599,481	4.7%	597,015	5.1%	6,154,499	5,344,417	15.2%	5,881,129	4.6%
06	<u>6,510,892</u>	<u>6,194,556</u>	<u>5.1%</u>	<u>6,091,810</u>	<u>6.9%</u>	<u>62,603,724</u>	<u>59,129,345</u>	<u>5.9%</u>	<u>61,377,511</u>	<u>2.0%</u>
OPERATING EXPENSES										
SOURCE OF SUPPLY										
07 Salaries and Wages - Operations	23,049	25,555	-9.8%	11,548	99.6%	210,590	166,610	26.4%	157,944	33.3%
08 Salaries and Wages - Maintenance	26,884	26,983	-0.4%	28,650	-6.2%	302,202	289,069	4.5%	300,860	0.4%
09 Purchased Power	66,987	58,078	15.3%	62,556	7.1%	659,440	558,483	18.1%	577,973	14.1%
10 Fuel	2,021	31,510	-93.6%	1,618	24.9%	21,084	220,718	-90.4%	14,591	44.5%
11 Misc. Expenses - Operations	10,743	17,790	-39.6%	4,381	145.2%	100,194	82,928	20.8%	76,595	30.8%
12 Misc. Expenses - Maintenance	28,657	40,086	-28.5%	12,367	131.7%	310,970	278,548	11.6%	212,439	46.4%
13	<u>158,341</u>	<u>200,002</u>	<u>-20.8%</u>	<u>121,120</u>	<u>30.7%</u>	<u>1,604,480</u>	<u>1,596,356</u>	<u>0.5%</u>	<u>1,340,402</u>	<u>19.7%</u>
WATER TREATMENT										
14 Salaries and Wages - Operations	108,494	99,899	8.6%	94,153	15.2%	1,048,144	950,968	10.2%	1,021,827	2.6%
15 Salaries and Wages - Maintenance	26,119	31,440	-16.9%	27,896	-6.4%	172,425	190,106	-9.3%	192,118	-10.3%
16 Chemicals	189,549	206,588	-8.2%	109,704	72.8%	1,511,301	1,470,873	2.7%	1,405,442	7.5%
17 Misc. Expenses - Operations	86,305	76,731	12.5%	56,955	51.5%	767,535	691,605	11.0%	734,451	4.5%
18 Misc. Expenses - Maintenance	25,528	28,595	-10.7%	36,335	-29.7%	395,689	364,951	8.4%	340,413	16.2%
19	<u>435,995</u>	<u>443,253</u>	<u>-1.6%</u>	<u>325,044</u>	<u>34.1%</u>	<u>3,895,094</u>	<u>3,668,503</u>	<u>6.2%</u>	<u>3,694,251</u>	<u>5.4%</u>
TRANSMISSION AND DISTRIBUTION										
20 Salaries and Wages - Operations	193,702	174,971	10.7%	175,520	10.4%	1,835,370	1,584,796	15.8%	1,856,655	-1.1%
21 Salaries and Wages - Maintenance	89,656	81,959	9.4%	100,435	-10.7%	853,919	763,200	11.9%	958,431	-10.9%
22 Purchased Power	47,261	34,156	38.4%	40,454	16.8%	461,372	389,838	18.3%	406,806	13.4%
23 Misc. Expenses - Operations	58,687	55,738	5.3%	35,370	65.9%	513,276	503,066	2.0%	523,446	-1.9%
24 Misc. Expenses - Maintenance	203,716	199,841	1.9%	215,632	-5.5%	2,862,424	2,212,188	29.4%	2,320,627	23.3%
25	<u>593,022</u>	<u>546,665</u>	<u>8.5%</u>	<u>567,411</u>	<u>4.5%</u>	<u>6,526,361</u>	<u>5,453,088</u>	<u>19.7%</u>	<u>6,065,965</u>	<u>7.6%</u>

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>		
	<i>Oct-2024</i>	<i>Oct-2023</i>	<i>Variance</i>	<i>Oct-2024</i>	<i>Variance</i>	<i>Oct-2024</i>	<i>Oct-2023</i>	<i>Variance</i>	<i>Oct-2024</i>	<i>Variance</i>	
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>	
WASTEWATER COLLECTION & TREATMENT											
26	Salaries and Wages - Operations	60,110	56,857	5.7%	68,846	-12.7%	574,967	518,801	10.8%	624,547	-7.9%
27	Salaries and Wages - Maintenance	2,832	1,224	131.4%	2,135	32.6%	19,642	25,043	-21.6%	26,787	-26.7%
28	Purchased Power	21,088	15,926	32.4%	18,830	12.0%	190,932	144,710	31.9%	189,851	0.6%
29	Misc. Expenses - Operations	254,915	270,583	-5.8%	248,688	2.5%	2,655,910	2,362,791	12.4%	2,573,029	3.2%
30	Misc. Expenses - Maintenance	47,903	10,578	352.9%	39,124	22.4%	448,922	222,258	102.0%	356,826	25.8%
31		386,848	355,168	8.9%	377,623	2.4%	3,890,373	3,273,603	18.8%	3,771,040	3.2%
CUSTOMERS ACCOUNTS											
32	Salaries and Wages - Operations	82,947	83,442	-0.6%	84,196	-1.5%	890,183	761,031	17.0%	906,911	-1.8%
33	Misc. Expenses - Operations	120,296	115,659	4.0%	104,487	15.1%	1,126,030	1,054,061	6.8%	1,098,971	2.5%
34		203,243	199,101	2.1%	188,683	7.7%	2,016,213	1,815,092	11.1%	2,005,882	0.5%
ADMINISTRATIVE AND GENERAL											
35	Salaries and Wages - Operations	206,532	175,187	17.9%	245,316	-15.8%	1,916,901	1,915,854	0.1%	2,158,254	-11.2%
36	Salaries and Wages - Maintenance	6,889	1,010	582.1%	1,242	454.7%	30,807	11,211	174.8%	11,799	161.1%
37	Pension and 401K	50,573	44,125	14.6%	39,351	28.5%	557,638	487,941	14.3%	523,688	6.5%
38	Health Insurance	154,983	138,265	12.1%	129,700	19.5%	1,253,685	1,183,799	5.9%	1,227,510	2.1%
39	Contractual Services	83,104	67,200	23.7%	66,389	25.2%	787,361	702,962	12.0%	711,368	10.7%
40	General Insurance	107,994	101,018	6.9%	111,412	-3.1%	1,058,910	1,007,989	5.1%	1,114,120	-5.0%
41	Rate Case Expense	8,269	8,269	0.0%	8,269	0.0%	82,690	66,152	25.0%	82,690	0.0%
42	Bad Debt Expense	42,083	33,750	24.7%	35,417	18.8%	799,222	350,674	127.9%	354,168	125.7%
43	Shareholder Expense	29,903	20,653	44.8%	25,233	18.5%	245,829	240,532	2.2%	240,330	2.3%
44	Misc. Expenses - Operations	121,184	156,433	-22.5%	110,276	9.9%	1,545,251	1,217,477	26.9%	1,272,045	21.5%
45	Misc. Expenses - Maintenance	30,337	27,753	9.3%	35,541	-14.6%	297,274	249,478	19.2%	271,131	9.6%
46	Admin and General Exp. Capitalized	(55,460)	(51,482)	7.7%	(54,810)	1.2%	(541,363)	(506,767)	6.8%	(540,870)	0.1%
47	Pension Service Costs	0	129,667	-100.0%	129,666	-100.0%	111,210	1,420,667	-92.2%	1,296,660	-91.4%
48		786,391	851,848	-7.7%	883,002	-10.9%	8,145,415	8,347,969	-2.4%	8,722,893	-6.6%
49	DEPRECIATION/AMORTIZATION	1,104,994	989,912	11.6%	1,197,148	-7.7%	10,751,573	9,766,463	10.1%	11,514,001	-6.6%
50	OTHER TAXES	138,253	122,967	12.4%	132,277	4.5%	1,373,255	1,197,687	14.7%	1,367,521	0.4%
51	TOTAL OPERATING EXPENSES	3,807,087	3,708,916	2.6%	3,792,308	0.4%	38,202,764	35,118,761	8.8%	38,481,955	-0.7%
52	OPERATING INCOME	2,703,805	2,485,640	8.8%	2,299,502	17.6%	24,400,960	24,010,584	1.6%	22,895,556	6.6%

The York Water Company
Income Statement

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>		
	<i>Oct-2024</i>	<i>Oct-2023</i>	<i>Variance</i>	<i>Oct-2024</i>	<i>Variance</i>	<i>Oct-2024</i>	<i>Oct-2023</i>	<i>Variance</i>	<i>Oct-2024</i>	<i>Variance</i>	
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>	
INTEREST EXP & INCOME DEDUCTIONS											
53	Interest on Debt	781,454	658,343	18.7%	783,069	-0.2%	7,330,258	5,699,728	28.6%	7,483,625	-2.0%
54	Interest Capitalized	(101,266)	(438,959)	-76.9%	(61,018)	66.0%	(1,882,794)	(3,163,046)	-40.5%	(1,300,234)	44.8%
55	Supplemental Retirement Expense	43,508	891	4783.1%	24,500	77.6%	167,104	271,014	-38.3%	288,500	-42.1%
56	Contributions	1,113	3,200	-65.2%	200	456.5%	133,863	139,375	-4.0%	136,375	-1.8%
57	Other Income and Deductions	2,608	3,678	-29.1%	(1,288)	-302.5%	12,357	(35,129)	-135.2%	(26,900)	-145.9%
58		<u>727,417</u>	<u>227,153</u>	<u>220.2%</u>	<u>745,463</u>	<u>-2.4%</u>	<u>5,760,788</u>	<u>2,911,942</u>	<u>97.8%</u>	<u>6,581,366</u>	<u>-12.5%</u>
59	INCOME BEFORE TAXES	1,976,388	2,258,487	-12.5%	1,554,039	27.2%	18,640,172	21,098,642	-11.7%	16,314,190	14.3%
60	FEDERAL AND STATE INCOME TAXES	<u>505,825</u>	<u>447,390</u>	<u>13.1%</u>	<u>154,161</u>	<u>228.1%</u>	<u>1,987,106</u>	<u>1,542,343</u>	<u>28.8%</u>	<u>895,201</u>	<u>122.0%</u>
61	NET INCOME	<u>1,470,563</u>	<u>1,811,097</u>	<u>-18.8%</u>	<u>1,399,878</u>	<u>5.0%</u>	<u>16,653,066</u>	<u>19,556,299</u>	<u>-14.8%</u>	<u>15,418,989</u>	<u>8.0%</u>
62	EARNINGS PER SHARE	0.102	0.126	-19.0%	0.097	5.2%	1.160	1.366	-15.1%	1.074	8.0%
63	DIVIDENDS PER SHARE	0.0702	0.0675	4.0%	0.0730	-3.8%	0.7026	0.6756	4.0%	0.7054	-0.4%
WASTEWATER											
64	OPERATING REVENUES	627,700	599,481	4.7%	597,015	5.1%	6,154,499	5,344,417	15.2%	5,881,129	4.6%
EXPENSES											
65	Salaries and Wages	62,942	58,081	8.4%	70,981	-11.3%	594,609	543,844	9.3%	651,334	-8.7%
66	Operations and Maintenance	323,906	297,087	9.0%	306,642	5.6%	3,295,764	2,729,759	20.7%	3,119,706	5.6%
67	General and Other	11,808	9,612	22.8%	11,719	0.8%	97,461	80,560	21.0%	106,302	-8.3%
68	Allocation from Water	59,263	61,820	-4.1%	58,689	1.0%	597,850	574,615	4.0%	613,275	-2.5%
69	Depreciation	85,316	77,555	10.0%	100,018	-14.7%	832,609	765,216	8.8%	848,877	-1.9%
70	Interest Capitalized	(10,628)	(45,589)	-76.7%	(10,504)	1.2%	(444,339)	(214,839)	106.8%	(345,929)	28.4%
71	Other Income and Deductions	1,245	881	41.3%	2,745	-54.6%	13,460	12,666	6.3%	13,878	-3.0%
72	Federal and State Income Taxes	26,469	31,693	-16.5%	21,781	21.5%	307,399	218,633	40.6%	335,493	-8.4%
73		<u>560,321</u>	<u>491,140</u>	<u>14.1%</u>	<u>562,071</u>	<u>-0.3%</u>	<u>5,294,813</u>	<u>4,710,454</u>	<u>12.4%</u>	<u>5,342,936</u>	<u>-0.9%</u>
74	WASTEWATER NET INCOME	<u>67,379</u>	<u>108,341</u>	<u>-37.8%</u>	<u>34,944</u>	<u>92.8%</u>	<u>859,686</u>	<u>633,963</u>	<u>35.6%</u>	<u>538,193</u>	<u>59.7%</u>

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>	
	<i>Nov-2024</i>	<i>Nov-2023</i>	<i>Variance</i>	<i>Nov-2024</i>	<i>Variance</i>	<i>Nov-2024</i>	<i>Nov-2023</i>	<i>Variance</i>	<i>Nov-2024</i>	<i>Variance</i>
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>
OPERATING REVENUES										
01 Residential	3,289,231	3,279,875	0.3%	3,273,983	0.5%	37,849,516	36,570,539	3.5%	37,577,058	0.7%
02 Commercial	1,267,746	1,220,407	3.9%	1,193,582	6.2%	13,924,833	13,041,640	6.8%	13,490,067	3.2%
03 Industrial	436,305	433,472	0.7%	448,848	-2.8%	4,915,036	4,710,651	4.3%	4,881,288	0.7%
04 Fire Protection and Other	483,216	463,755	4.2%	437,193	10.5%	5,236,338	4,859,607	7.8%	4,901,575	6.8%
05 Wastewater	639,993	624,865	2.4%	596,962	7.2%	6,794,492	5,969,282	13.8%	6,478,091	4.9%
06	<u>6,116,491</u>	<u>6,022,374</u>	<u>1.6%</u>	<u>5,950,568</u>	<u>2.8%</u>	<u>68,720,215</u>	<u>65,151,719</u>	<u>5.5%</u>	<u>67,328,079</u>	<u>2.1%</u>
OPERATING EXPENSES										
SOURCE OF SUPPLY										
07 Salaries and Wages - Operations	16,669	21,936	-24.0%	15,855	5.1%	227,259	188,546	20.5%	173,799	30.8%
08 Salaries and Wages - Maintenance	29,801	24,613	21.1%	28,318	5.2%	332,003	313,682	5.8%	329,178	0.9%
09 Purchased Power	71,606	20,290	252.9%	50,798	41.0%	731,046	578,773	26.3%	628,771	16.3%
10 Fuel	1,820	2,154	-15.5%	1,130	61.1%	22,904	222,872	-89.7%	15,721	45.7%
11 Misc. Expenses - Operations	10,107	17,312	-41.6%	9,275	9.0%	110,301	100,240	10.0%	85,870	28.5%
12 Misc. Expenses - Maintenance	16,426	26,160	-37.2%	21,599	-24.0%	327,396	304,708	7.4%	234,038	39.9%
13	<u>146,429</u>	<u>112,465</u>	<u>30.2%</u>	<u>126,975</u>	<u>15.3%</u>	<u>1,750,909</u>	<u>1,708,821</u>	<u>2.5%</u>	<u>1,467,377</u>	<u>19.3%</u>
WATER TREATMENT										
14 Salaries and Wages - Operations	98,038	109,260	-10.3%	105,316	-6.9%	1,146,182	1,060,228	8.1%	1,127,143	1.7%
15 Salaries and Wages - Maintenance	18,492	19,756	-6.4%	16,056	15.2%	190,917	209,862	-9.0%	208,174	-8.3%
16 Chemicals	149,722	146,421	2.3%	91,368	63.9%	1,661,023	1,617,294	2.7%	1,496,810	11.0%
17 Misc. Expenses - Operations	88,302	77,431	14.0%	82,216	7.4%	855,837	769,036	11.3%	816,667	4.8%
18 Misc. Expenses - Maintenance	40,859	37,896	7.8%	37,632	8.6%	436,548	402,847	8.4%	378,045	15.5%
19	<u>395,413</u>	<u>390,764</u>	<u>1.2%</u>	<u>332,589</u>	<u>18.9%</u>	<u>4,290,507</u>	<u>4,059,267</u>	<u>5.7%</u>	<u>4,026,839</u>	<u>6.5%</u>
TRANSMISSION AND DISTRIBUTION										
20 Salaries and Wages - Operations	182,768	187,305	-2.4%	196,587	-7.0%	2,018,138	1,772,101	13.9%	2,053,242	-1.7%
21 Salaries and Wages - Maintenance	84,543	84,425	0.1%	98,010	-13.7%	938,462	847,625	10.7%	1,056,441	-11.2%
22 Purchased Power	46,616	38,389	21.4%	38,862	20.0%	507,988	428,227	18.6%	445,668	14.0%
23 Misc. Expenses - Operations	47,850	57,843	-17.3%	47,575	0.6%	561,126	560,909	0.0%	571,021	-1.7%
24 Misc. Expenses - Maintenance	257,125	241,536	6.5%	239,897	7.2%	3,119,549	2,453,724	27.1%	2,560,524	21.8%
25	<u>618,902</u>	<u>609,498</u>	<u>1.5%</u>	<u>620,931</u>	<u>-0.3%</u>	<u>7,145,263</u>	<u>6,062,586</u>	<u>17.9%</u>	<u>6,686,896</u>	<u>6.9%</u>

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>		
	<i>Nov-2024</i>	<i>Nov-2023</i>	<i>Variance</i>	<i>Nov-2024</i>	<i>Variance</i>	<i>Nov-2024</i>	<i>Nov-2023</i>	<i>Variance</i>	<i>Nov-2024</i>	<i>Variance</i>	
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>	
WASTEWATER COLLECTION & TREATMENT											
26	Salaries and Wages - Operations	54,897	54,135	1.4%	66,548	-17.5%	629,864	572,936	9.9%	691,095	-8.9%
27	Salaries and Wages - Maintenance	949	29	3172.4%	4,085	-76.8%	20,591	25,072	-17.9%	30,872	-33.3%
28	Purchased Power	18,666	10,255	82.0%	18,830	-0.9%	209,598	154,965	35.3%	208,681	0.4%
29	Misc. Expenses - Operations	226,376	257,550	-12.1%	249,211	-9.2%	2,882,286	2,620,341	10.0%	2,822,240	2.1%
30	Misc. Expenses - Maintenance	17,676	17,438	1.4%	21,266	-16.9%	466,598	239,696	94.7%	378,092	23.4%
31		318,564	339,407	-6.1%	359,940	-11.5%	4,208,937	3,613,010	16.5%	4,130,980	1.9%
CUSTOMERS ACCOUNTS											
32	Salaries and Wages - Operations	76,288	83,965	-9.1%	90,557	-15.8%	966,471	844,996	14.4%	997,468	-3.1%
33	Misc. Expenses - Operations	102,406	108,194	-5.3%	105,494	-2.9%	1,228,436	1,162,255	5.7%	1,204,465	2.0%
34		178,694	192,159	-7.0%	196,051	-8.9%	2,194,907	2,007,251	9.3%	2,201,933	-0.3%
ADMINISTRATIVE AND GENERAL											
35	Salaries and Wages - Operations	223,768	218,237	2.5%	232,757	-3.9%	2,140,669	2,134,091	0.3%	2,391,011	-10.5%
36	Salaries and Wages - Maintenance	4,212	1,459	188.7%	847	397.3%	35,019	12,670	176.4%	12,646	176.9%
37	Pension and 401K	47,464	43,485	9.2%	44,329	7.1%	605,102	531,426	13.9%	568,017	6.5%
38	Health Insurance	170,630	120,313	41.8%	135,257	26.2%	1,424,315	1,304,112	9.2%	1,362,767	4.5%
39	Contractual Services	68,302	86,626	-21.2%	58,150	17.5%	855,663	789,588	8.4%	769,518	11.2%
40	General Insurance	107,784	102,055	5.6%	111,412	-3.3%	1,166,694	1,110,044	5.1%	1,225,532	-4.8%
41	Rate Case Expense	8,269	8,268	0.0%	8,269	0.0%	90,959	74,420	22.2%	90,959	0.0%
42	Bad Debt Expense	42,083	33,750	24.7%	35,417	18.8%	841,305	384,424	118.8%	389,585	115.9%
43	Shareholder Expense	22,660	21,933	3.3%	21,733	4.3%	268,489	262,465	2.3%	262,063	2.5%
44	Misc. Expenses - Operations	123,473	52,183	136.6%	127,916	-3.5%	1,668,724	1,269,660	31.4%	1,399,961	19.2%
45	Misc. Expenses - Maintenance	46,613	43,042	8.3%	26,561	75.5%	343,887	292,520	17.6%	297,692	15.5%
46	Admin and General Exp. Capitalized	(55,960)	(51,786)	8.1%	(54,768)	2.2%	(597,323)	(558,553)	6.9%	(595,638)	0.3%
47	Pension Service Costs	0	129,666	-100.0%	129,666	-100.0%	111,210	1,550,333	-92.8%	1,426,326	-92.2%
48		809,298	809,231	0.0%	877,546	-7.8%	8,954,713	9,157,200	-2.2%	9,600,439	-6.7%
49	DEPRECIATION/AMORTIZATION	1,104,994	989,912	11.6%	1,197,148	-7.7%	11,856,567	10,756,375	10.2%	12,711,149	-6.7%
50	OTHER TAXES	134,148	129,139	3.9%	135,723	-1.2%	1,507,403	1,326,826	13.6%	1,503,244	0.3%
51	TOTAL OPERATING EXPENSES	3,706,442	3,572,575	3.7%	3,846,903	-3.7%	41,909,206	38,691,336	8.3%	42,328,857	-1.0%
52	OPERATING INCOME	2,410,049	2,449,799	-1.6%	2,103,665	14.6%	26,811,009	26,460,383	1.3%	24,999,222	7.2%

The York Water Company
Income Statement

		<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>	
		<i>Nov-2024</i>	<i>Nov-2023</i>	<i>Variance</i>	<i>Nov-2024</i>	<i>Variance</i>	<i>Nov-2024</i>	<i>Nov-2023</i>	<i>Variance</i>	<i>Nov-2024</i>	<i>Variance</i>
		<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>
INTEREST EXP & INCOME DEDUCTIONS											
53	Interest on Debt	780,377	655,161	19.1%	790,857	-1.3%	8,110,635	6,354,889	27.6%	8,274,482	-2.0%
54	Interest Capitalized	(114,578)	(473,707)	-75.8%	(76,067)	50.6%	(1,997,372)	(3,636,753)	-45.1%	(1,376,301)	45.1%
55	Supplemental Retirement Expense	43,312	890	4766.5%	24,500	76.8%	210,416	271,904	-22.6%	313,000	-32.8%
56	Contributions	0	6,050	-100.0%	1,500	-100.0%	133,863	145,425	-8.0%	137,875	-2.9%
57	Other Income and Deductions	8,839	(1,807)	-589.2%	3,031	191.6%	21,196	(36,936)	-157.4%	(23,869)	-188.8%
58		717,950	186,587	284.8%	743,821	-3.5%	6,478,738	3,098,529	109.1%	7,325,187	-11.6%
59	INCOME BEFORE TAXES	1,692,099	2,263,212	-25.2%	1,359,844	24.4%	20,332,271	23,361,854	-13.0%	17,674,035	15.0%
60	FEDERAL AND STATE INCOME TAXES	436,664	277,632	57.3%	237,973	83.5%	2,423,770	1,819,975	33.2%	1,133,174	113.9%
61	NET INCOME	<u>1,255,435</u>	<u>1,985,580</u>	<u>-36.8%</u>	<u>1,121,871</u>	<u>11.9%</u>	<u>17,908,501</u>	<u>21,541,879</u>	<u>-16.9%</u>	<u>16,540,861</u>	<u>8.3%</u>
62	EARNINGS PER SHARE	0.087	0.139	-37.4%	0.078	11.5%	1.247	1.505	-17.1%	1.152	8.2%
63	DIVIDENDS PER SHARE	0.0731	0.0703	4.0%	0.0731	0.0%	0.7785	0.7486	4.0%	0.7785	0.0%
WASTEWATER											
64	OPERATING REVENUES	639,993	624,865	2.4%	596,962	7.2%	6,794,492	5,969,282	13.8%	6,478,091	4.9%
EXPENSES											
65	Salaries and Wages	55,846	54,164	3.1%	70,633	-20.9%	650,455	598,008	8.8%	721,967	-9.9%
66	Operations and Maintenance	262,718	285,243	-7.9%	289,307	-9.2%	3,558,482	3,015,002	18.0%	3,409,013	4.4%
67	General and Other	10,749	8,034	33.8%	12,624	-14.9%	108,210	88,594	22.1%	118,926	-9.0%
68	Allocation from Water	55,561	62,209	-10.7%	61,687	-9.9%	653,411	636,824	2.6%	674,962	-3.2%
69	Depreciation	85,315	77,556	10.0%	100,019	-14.7%	917,924	842,772	8.9%	948,896	-3.3%
70	Interest Capitalized	(8,711)	(55,127)	-84.2%	(12,805)	-32.0%	(453,050)	(269,966)	67.8%	(358,734)	26.3%
71	Other Income and Deductions	795	881	-9.8%	796	-0.1%	14,255	13,547	5.2%	14,674	-2.9%
72	Federal and State Income Taxes	35,233	52,948	-33.5%	28,685	22.8%	342,632	271,581	26.2%	364,178	-5.9%
73		497,506	485,908	2.4%	550,946	-9.7%	5,792,319	5,196,362	11.5%	5,893,882	-1.7%
74	WASTEWATER NET INCOME	<u>142,487</u>	<u>138,957</u>	<u>2.5%</u>	<u>46,016</u>	<u>209.6%</u>	<u>1,002,173</u>	<u>772,920</u>	<u>29.7%</u>	<u>584,209</u>	<u>71.5%</u>

**The York Water Company
Income Statement**

		<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>	
		<i>Dec-2024</i>	<i>Dec-2023</i>	<i>Variance</i>	<i>Dec-2024</i>	<i>Variance</i>	<i>Dec-2024</i>	<i>Dec-2023</i>	<i>Variance</i>	<i>Dec-2024</i>	<i>Variance</i>
		<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>
OPERATING REVENUES											
01	Residential	3,477,822	3,303,014	5.3%	3,427,840	1.5%	41,327,338	39,873,553	3.6%	41,004,898	0.8%
02	Commercial	1,228,279	1,141,305	7.6%	1,177,682	4.3%	15,153,112	14,182,945	6.8%	14,667,749	3.3%
03	Industrial	416,288	385,032	8.1%	473,065	-12.0%	5,331,324	5,095,683	4.6%	5,354,353	-0.4%
04	Fire Protection and Other	493,473	468,483	5.3%	447,028	10.4%	5,729,811	5,328,090	7.5%	5,348,603	7.1%
05	Wastewater	623,065	581,647	7.1%	600,532	3.8%	7,417,557	6,550,929	13.2%	7,078,623	4.8%
06		<u>6,238,927</u>	<u>5,879,481</u>	<u>6.1%</u>	<u>6,126,147</u>	<u>1.8%</u>	<u>74,959,142</u>	<u>71,031,200</u>	<u>5.5%</u>	<u>73,454,226</u>	<u>2.0%</u>
OPERATING EXPENSES											
SOURCE OF SUPPLY											
07	Salaries and Wages - Operations	36,040	18,024	100.0%	8,680	315.2%	263,299	206,570	27.5%	182,479	44.3%
08	Salaries and Wages - Maintenance	31,704	21,376	48.3%	31,886	-0.6%	363,707	335,058	8.6%	361,064	0.7%
09	Purchased Power	59,109	74,732	-20.9%	60,006	-1.5%	790,155	653,505	20.9%	688,777	14.7%
10	Fuel	2,282	1,391	64.1%	7,004	-67.4%	25,186	224,263	-88.8%	22,725	10.8%
11	Misc. Expenses - Operations	16,160	15,875	1.8%	13,682	18.1%	126,461	116,115	8.9%	99,552	27.0%
12	Misc. Expenses - Maintenance	33,100	24,327	36.1%	14,918	121.9%	360,496	329,035	9.6%	248,956	44.8%
13		<u>178,395</u>	<u>155,725</u>	<u>14.6%</u>	<u>136,176</u>	<u>31.0%</u>	<u>1,929,304</u>	<u>1,864,546</u>	<u>3.5%</u>	<u>1,603,553</u>	<u>20.3%</u>
WATER TREATMENT											
14	Salaries and Wages - Operations	102,784	88,772	15.8%	139,299	-26.2%	1,248,966	1,149,000	8.7%	1,266,442	-1.4%
15	Salaries and Wages - Maintenance	13,632	18,047	-24.5%	17,287	-21.1%	204,549	227,909	-10.2%	225,461	-9.3%
16	Chemicals	129,382	134,407	-3.7%	75,611	71.1%	1,790,405	1,751,701	2.2%	1,572,421	13.9%
17	Misc. Expenses - Operations	64,154	66,959	-4.2%	58,733	9.2%	919,991	835,995	10.0%	875,400	5.1%
18	Misc. Expenses - Maintenance	26,529	19,594	35.4%	25,826	2.7%	463,077	422,441	9.6%	403,871	14.7%
19		<u>336,481</u>	<u>327,779</u>	<u>2.7%</u>	<u>316,757</u>	<u>6.2%</u>	<u>4,626,988</u>	<u>4,387,046</u>	<u>5.5%</u>	<u>4,343,595</u>	<u>6.5%</u>
TRANSMISSION AND DISTRIBUTION											
20	Salaries and Wages - Operations	187,440	206,147	-9.1%	223,694	-16.2%	2,205,578	1,978,248	11.5%	2,276,936	-3.1%
21	Salaries and Wages - Maintenance	84,812	87,887	-3.5%	106,338	-20.2%	1,023,274	935,512	9.4%	1,162,779	-12.0%
22	Purchased Power	51,174	47,987	6.6%	41,806	22.4%	559,162	476,214	17.4%	487,474	14.7%
23	Misc. Expenses - Operations	57,974	39,789	45.7%	34,503	68.0%	619,100	600,698	3.1%	605,524	2.2%
24	Misc. Expenses - Maintenance	500,047	272,939	83.2%	276,971	80.5%	3,619,596	2,726,663	32.7%	2,837,495	27.6%
25		<u>881,447</u>	<u>654,749</u>	<u>34.6%</u>	<u>683,312</u>	<u>29.0%</u>	<u>8,026,710</u>	<u>6,717,335</u>	<u>19.5%</u>	<u>7,370,208</u>	<u>8.9%</u>

**The York Water Company
Income Statement**

		<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>	
		<i>Dec-2024</i>	<i>Dec-2023</i>	<i>Variance</i>	<i>Dec-2024</i>	<i>Variance</i>	<i>Dec-2024</i>	<i>Dec-2023</i>	<i>Variance</i>	<i>Dec-2024</i>	<i>Variance</i>
		<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>
WASTEWATER COLLECTION & TREATMENT											
26	Salaries and Wages - Operations	61,908	49,835	24.2%	78,620	-21.3%	691,772	622,771	11.1%	769,715	-10.1%
27	Salaries and Wages - Maintenance	1,420	412	244.7%	2,812	-49.5%	22,011	25,484	-13.6%	33,684	-34.7%
28	Purchased Power	15,010	24,881	-39.7%	18,830	-20.3%	224,608	179,846	24.9%	227,511	-1.3%
29	Misc. Expenses - Operations	275,220	302,967	-9.2%	246,697	11.6%	3,157,506	2,923,308	8.0%	3,068,937	2.9%
30	Misc. Expenses - Maintenance	95,752	53,079	80.4%	23,078	314.9%	562,350	292,775	92.1%	401,170	40.2%
31		449,310	431,174	4.2%	370,037	21.4%	4,658,247	4,044,184	15.2%	4,501,017	3.5%
CUSTOMERS ACCOUNTS											
32	Salaries and Wages - Operations	84,228	89,096	-5.5%	76,022	10.8%	1,050,699	934,092	12.5%	1,073,490	-2.1%
33	Misc. Expenses - Operations	129,591	103,751	24.9%	104,206	24.4%	1,358,027	1,266,006	7.3%	1,308,671	3.8%
34		213,819	192,847	10.9%	180,228	18.6%	2,408,726	2,200,098	9.5%	2,382,161	1.1%
ADMINISTRATIVE AND GENERAL											
35	Salaries and Wages - Operations	264,737	143,915	84.0%	260,383	1.7%	2,405,406	2,278,006	5.6%	2,651,394	-9.3%
36	Salaries and Wages - Maintenance	6,220	1,580	293.7%	1,461	325.7%	41,239	14,250	189.4%	14,107	192.3%
37	Pension and 401K	56,337	54,223	3.9%	50,614	11.3%	661,439	585,649	12.9%	618,631	6.9%
38	Health Insurance	175,560	132,809	32.2%	2,503	6914.0%	1,599,875	1,436,921	11.3%	1,365,270	17.2%
39	Contractual Services	226,815	63,760	255.7%	71,226	218.4%	1,082,478	853,348	26.9%	840,744	28.8%
40	General Insurance	107,810	101,227	6.5%	111,413	-3.2%	1,274,504	1,211,271	5.2%	1,336,945	-4.7%
41	Rate Case Expense	8,270	8,269	0.0%	8,269	0.0%	99,229	82,689	20.0%	99,228	0.0%
42	Bad Debt Expense	230,450	153,729	49.9%	35,417	550.7%	1,071,755	538,153	99.2%	425,002	152.2%
43	Shareholder Expense	18,378	51,028	-64.0%	22,733	-19.2%	286,867	313,493	-8.5%	284,796	0.7%
44	Misc. Expenses - Operations	70,183	144,450	-51.4%	113,396	-38.1%	1,738,907	1,414,110	23.0%	1,513,357	14.9%
45	Misc. Expenses - Maintenance	42,176	31,704	33.0%	58,590	-28.0%	386,063	324,224	19.1%	356,282	8.4%
46	Admin and General Exp. Capitalized	(54,640)	(50,394)	8.4%	(55,241)	-1.1%	(651,963)	(608,947)	7.1%	(650,879)	0.2%
47	Pension Service Costs	0	129,667	-100.0%	129,666	-100.0%	111,210	1,680,000	-93.4%	1,555,992	-92.9%
48		1,152,296	965,967	19.3%	810,430	42.2%	10,107,009	10,123,167	-0.2%	10,410,869	-2.9%
49	DEPRECIATION/AMORTIZATION	1,104,994	989,912	11.6%	1,197,148	-7.7%	12,961,561	11,746,287	10.3%	13,908,297	-6.8%
50	OTHER TAXES	168,383	172,742	-2.5%	144,441	16.6%	1,675,786	1,499,568	11.8%	1,647,685	1.7%
51	TOTAL OPERATING EXPENSES	<u>1,152,296</u>	<u>3,890,895</u>	<u>#VALUE!</u>	<u>3,838,529</u>	<u>#VALUE!</u>	<u>46,394,331</u>	<u>42,582,231</u>	<u>9.0%</u>	<u>46,167,385</u>	<u>0.5%</u>
52	OPERATING INCOME	<u>#VALUE!</u>	<u>1,988,586</u>	<u>#VALUE!</u>	<u>2,287,618</u>	<u>#VALUE!</u>	<u>28,564,811</u>	<u>28,448,969</u>	<u>0.4%</u>	<u>27,286,841</u>	<u>4.7%</u>

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>		
	<i>Dec-2024</i>	<i>Dec-2023</i>	<i>Variance</i>	<i>Dec-2024</i>	<i>Variance</i>	<i>Dec-2024</i>	<i>Dec-2023</i>	<i>Variance</i>	<i>Dec-2024</i>	<i>Variance</i>	
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>	
INTEREST EXP & INCOME DEDUCTIONS											
53	Interest on Debt	793,082	692,299	14.6%	798,646	-0.7%	8,903,717	7,047,188	26.3%	9,073,128	-1.9%
54	Interest Capitalized	(54,227)	(516,338)	-89.5%	(80,092)	-32.3%	(2,051,599)	(4,153,091)	-50.6%	(1,456,393)	40.9%
55	Supplemental Retirement Expense	(219,803)	146,844	-249.7%	39,000	-663.6%	(9,387)	418,748	-102.2%	352,000	-102.7%
56	Contributions	(112,600)	(12,550)	-797.2%	2,500	-4604.0%	21,263	132,875	-84.0%	140,375	-84.9%
57	Other Income and Deductions	4,717	6,303	-25.2%	(12,207)	-138.6%	25,913	(30,633)	-184.6%	(36,076)	-171.8%
58		<u>411,169</u>	<u>316,558</u>	<u>29.9%</u>	<u>747,847</u>	<u>-45.0%</u>	<u>6,889,907</u>	<u>3,415,087</u>	<u>101.7%</u>	<u>8,073,034</u>	<u>-14.7%</u>
59	INCOME BEFORE TAXES	#VALUE!	1,672,028	#VALUE!	1,539,771	#VALUE!	21,674,904	25,033,882	-13.4%	19,213,807	12.8%
60	FEDERAL AND STATE INCOME TAXES	<u>(1,073,942)</u>	<u>(543,097)</u>	<u>-97.7%</u>	<u>2,772</u>	<u>-38842.5%</u>	<u>1,349,828</u>	<u>1,276,878</u>	<u>5.7%</u>	<u>1,135,946</u>	<u>18.8%</u>
61	NET INCOME	<u>#VALUE!</u>	<u>2,215,125</u>	<u>#VALUE!</u>	<u>1,536,999</u>	<u>#VALUE!</u>	<u>20,325,076</u>	<u>23,757,004</u>	<u>-14.4%</u>	<u>18,077,861</u>	<u>12.4%</u>
62	EARNINGS PER SHARE	0.168	0.155	8.4%	0.107	57.0%	1.415	1.660	-14.8%	1.259	12.4%
63	DIVIDENDS PER SHARE	0.0731	0.0703	4.0%	0.0731	0.0%	0.8516	0.8189	4.0%	0.8516	0.0%
WASTEWATER											
64	OPERATING REVENUES	623,065	581,647	7.1%	600,532	3.8%	7,417,557	6,550,929	13.2%	7,078,623	4.8%
EXPENSES											
65	Salaries and Wages	63,328	50,247	26.0%	81,432	-22.2%	713,783	648,255	10.1%	803,399	-11.2%
66	Operations and Maintenance	385,982	380,927	1.3%	288,605	33.7%	3,944,464	3,395,929	16.2%	3,697,618	6.7%
67	General and Other	10,027	8,642	16.0%	10,935	-8.3%	118,237	97,236	21.6%	129,861	-9.0%
68	Allocation from Water	72,103	69,035	4.4%	63,697	13.2%	725,514	705,859	2.8%	738,659	-1.8%
69	Depreciation	85,316	77,556	10.0%	100,019	-14.7%	1,003,240	920,328	9.0%	1,048,915	-4.4%
70	Interest Capitalized	1,542	(61,796)	-102.5%	(15,107)	-110.2%	(451,508)	(331,762)	36.1%	(373,841)	20.8%
71	Other Income and Deductions	797	2,130	-62.6%	796	0.1%	15,052	15,677	-4.0%	15,470	-2.7%
72	Federal and State Income Taxes	<u>(785)</u>	<u>(84,193)</u>	<u>-99.1%</u>	<u>26,939</u>	<u>-102.9%</u>	<u>341,847</u>	<u>187,388</u>	<u>82.4%</u>	<u>391,117</u>	<u>-12.6%</u>
73		<u>618,310</u>	<u>442,548</u>	<u>39.7%</u>	<u>557,316</u>	<u>10.9%</u>	<u>6,410,629</u>	<u>5,638,910</u>	<u>13.7%</u>	<u>6,451,198</u>	<u>-0.6%</u>
74	WASTEWATER NET INCOME	<u>4,755</u>	<u>139,099</u>	<u>-96.6%</u>	<u>43,216</u>	<u>-89.0%</u>	<u>1,006,928</u>	<u>912,019</u>	<u>10.4%</u>	<u>627,425</u>	<u>60.5%</u>

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>	
	<i>Jan-2025</i>	<i>Jan-2024</i>	<i>Variance</i>	<i>Jan-2025</i>	<i>Variance</i>
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>
OPERATING REVENUES					
01 Residential	3,505,792	3,326,419	5.4%	3,440,355	1.9%
02 Commercial	1,218,838	1,130,235	7.8%	1,159,902	5.1%
03 Industrial	434,249	370,973	17.1%	379,470	14.4%
04 Fire Protection and Other	466,050	476,746	-2.2%	441,085	5.7%
05 Wastewater	<u>620,888</u>	<u>559,686</u>	<u>10.9%</u>	<u>597,199</u>	<u>4.0%</u>
06	6,245,817	5,864,059	6.5%	6,018,011	3.8%
OPERATING EXPENSES					
SOURCE OF SUPPLY					
07 Salaries and Wages - Operations	23,013	22,619	1.7%	23,410	-1.7%
08 Salaries and Wages - Maintenance	42,597	38,037	12.0%	39,369	8.2%
09 Purchased Power	75,875	49,699	52.7%	67,803	11.9%
10 Fuel	2,218	1,879	18.0%	1,879	18.0%
11 Misc. Expenses - Operations	24,965	12,405	101.2%	13,054	91.2%
12 Misc. Expenses - Maintenance	<u>21,822</u>	<u>24,176</u>	<u>-9.7%</u>	<u>24,755</u>	<u>-11.8%</u>
13	190,490	148,815	28.0%	170,270	11.9%
WATER TREATMENT					
14 Salaries and Wages - Operations	119,712	116,536	2.7%	125,244	-4.4%
15 Salaries and Wages - Maintenance	17,486	17,679	-1.1%	18,298	-4.4%
16 Chemicals	111,503	112,756	-1.1%	106,937	4.3%
17 Misc. Expenses - Operations	103,286	82,602	25.0%	86,162	19.9%
18 Misc. Expenses - Maintenance	<u>32,870</u>	<u>28,004</u>	<u>17.4%</u>	<u>29,989</u>	<u>9.6%</u>
19	384,857	357,577	7.6%	366,630	5.0%
TRANSMISSION AND DISTRIBUTION					
20 Salaries and Wages - Operations	209,873	210,342	-0.2%	183,202	14.6%
21 Salaries and Wages - Maintenance	119,037	102,883	15.7%	121,214	-1.8%
22 Purchased Power	55,422	44,340	25.0%	45,670	21.4%
23 Misc. Expenses - Operations	51,487	41,146	25.1%	42,333	21.6%
24 Misc. Expenses - Maintenance	<u>541,495</u>	<u>404,684</u>	<u>33.8%</u>	<u>364,754</u>	<u>48.5%</u>
25	977,314	803,395	21.6%	757,173	29.1%

**The York Water Company
Income Statement**

		<i>PTD-Actual</i>			<i>PTD Budget</i>	
		<i>Jan-2025</i>	<i>Jan-2024</i>	<i>Variance</i>	<i>Jan-2025</i>	<i>Variance</i>
		<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>
WASTEWATER COLLECTION & TREATMENT						
26	Salaries and Wages - Operations	69,304	59,507	16.5%	64,192	8.0%
27	Salaries and Wages - Maintenance	1,177	730	61.2%	756	55.7%
28	Purchased Power	30,968	21,600	43.4%	22,248	39.2%
29	Misc. Expenses - Operations	284,119	249,310	14.0%	256,329	10.8%
30	Misc. Expenses - Maintenance	58,121	25,892	124.5%	36,618	58.7%
31		<u>443,689</u>	<u>357,039</u>	24.3%	380,143	16.7%
CUSTOMERS ACCOUNTS						
32	Salaries and Wages - Operations	89,062	92,720	-3.9%	102,880	-13.4%
33	Misc. Expenses - Operations	135,761	130,233	4.2%	133,139	2.0%
34		<u>224,823</u>	<u>222,953</u>	0.8%	236,019	-4.7%
ADMINISTRATIVE AND GENERAL						
35	Salaries and Wages - Operations	253,781	207,215	22.5%	240,181	5.7%
36	Salaries and Wages - Maintenance	1,724	4,076	-57.7%	4,218	-59.1%
37	Pension and 401K	70,517	68,693	2.7%	71,823	-1.8%
38	Health Insurance	165,761	132,498	25.1%	133,300	24.4%
39	Contractual Services	84,436	85,254	-1.0%	83,393	1.3%
40	General Insurance	114,497	107,490	6.5%	114,088	0.4%
41	Rate Case Expense	8,269	8,269	0.0%	8,269	0.0%
42	Bad Debt Expense	63,333	42,083	50.5%	62,500	1.3%
43	Shareholder Expense	29,324	28,019	4.7%	28,800	1.8%
44	Misc. Expenses - Operations	141,079	149,627	-5.7%	149,129	-5.4%
45	Misc. Expenses - Maintenance	32,482	35,443	-8.4%	38,151	-14.9%
46	Admin and General Exp. Capitalized	(49,027)	(54,154)	-9.5%	(47,204)	3.9%
47	Pension Service Costs	0	129,667	-100.0%	0	N/A
48		<u>916,176</u>	<u>944,180</u>	-3.0%	886,648	3.3%
49	DEPRECIATION/AMORTIZATION	1,188,112	1,027,577	15.6%	1,157,653	2.6%
50	OTHER TAXES	167,997	153,267	9.6%	166,940	0.6%
51	TOTAL OPERATING EXPENSES	<u>4,493,458</u>	<u>4,014,803</u>	11.9%	<u>4,121,476</u>	9.0%
52	OPERATING INCOME	<u>1,752,359</u>	<u>1,849,256</u>	-5.2%	<u>1,896,535</u>	-7.6%

The York Water Company
Income Statement

		<i>PTD-Actual</i>			<i>PTD Budget</i>	
		<i>Jan-2025</i>	<i>Jan-2024</i>	<i>Variance</i>	<i>Jan-2025</i>	<i>Variance</i>
		<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>
INTEREST EXP & INCOME DEDUCTIONS						
53	Interest on Debt	802,927	710,488	13.0%	794,631	1.0%
54	Interest Capitalized	(62,097)	(511,532)	-87.9%	(61,087)	1.7%
55	Supplemental Retirement Expense	24,452	25,539	-4.3%	24,949	-2.0%
56	Contributions	2,595	2,000	29.8%	2,000	29.8%
57	Other Income and Deductions	8,494	6,651	27.7%	3,962	114.4%
58		<u>776,371</u>	<u>233,146</u>	<u>233.0%</u>	<u>764,455</u>	<u>1.6%</u>
59	INCOME BEFORE TAXES	975,988	1,616,110	-39.6%	1,132,080	-13.8%
60	FEDERAL AND STATE INCOME TAXES	<u>234,593</u>	<u>396,213</u>	<u>-40.8%</u>	<u>266,265</u>	<u>-11.9%</u>
61	NET INCOME	<u><u>741,395</u></u>	<u><u>1,219,897</u></u>	<u><u>-39.2%</u></u>	<u><u>865,815</u></u>	<u><u>-14.4%</u></u>
62	EARNINGS PER SHARE	0.052	0.085	-38.8%	0.060	-13.3%
63	DIVIDENDS PER SHARE	0.0730	0.0702	4.0%	0.0730	0.0%
WASTEWATER						
64	OPERATING REVENUES	620,888	559,686	10.9%	597,199	4.0%
EXPENSES						
65	Salaries and Wages	70,481	60,238	17.0%	64,948	8.5%
66	Operations and Maintenance	373,208	296,801	25.7%	315,195	18.4%
67	General and Other	12,987	7,773	67.1%	9,464	37.2%
68	Allocation from Water	63,700	72,613	-12.3%	76,958	-17.2%
69	Depreciation	105,089	77,861	35.0%	102,635	2.4%
70	Interest Capitalized	(4,153)	(49,182)	-91.6%	(2,000)	107.7%
71	Other Income and Deductions	775	795	-2.5%	798	-2.9%
72	Federal and State Income Taxes	(2,476)	24,845	-110.0%	11,213	-122.1%
73		<u>619,611</u>	<u>491,744</u>	<u>26.0%</u>	<u>579,211</u>	<u>7.0%</u>
74	WASTEWATER NET INCOME	<u><u>1,277</u></u>	<u><u>67,942</u></u>	<u><u>-98.1%</u></u>	<u><u>17,988</u></u>	<u><u>-92.9%</u></u>

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>	
	<i>Feb-2025</i>	<i>Feb-2024</i>	<i>Variance</i>	<i>Feb-2025</i>	<i>Variance</i>	<i>Feb-2025</i>	<i>Feb-2024</i>	<i>Variance</i>	<i>Feb-2025</i>	<i>Variance</i>
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>
OPERATING REVENUES										
01 Residential	3,234,373	3,163,755	2.2%	3,272,719	-1.2%	6,740,165	6,490,174	3.9%	6,713,074	0.4%
02 Commercial	1,170,961	1,122,384	4.3%	1,151,878	1.7%	2,389,799	2,252,619	6.1%	2,311,780	3.4%
03 Industrial	422,920	372,426	13.6%	380,958	11.0%	857,169	743,399	15.3%	760,428	12.7%
04 Fire Protection and Other	437,949	442,051	-0.9%	415,398	5.4%	903,999	918,797	-1.6%	856,483	5.5%
05 Wastewater	596,925	601,502	-0.8%	610,796	-2.3%	1,217,813	1,161,188	4.9%	1,207,995	0.8%
06	5,863,128	5,702,118	2.8%	5,831,749	0.5%	12,108,945	11,566,177	4.7%	11,849,760	2.2%
OPERATING EXPENSES										
SOURCE OF SUPPLY										
07 Salaries and Wages - Operations	19,967	20,553	-2.9%	21,272	-6.1%	42,980	43,172	-0.4%	44,682	-3.8%
08 Salaries and Wages - Maintenance	31,240	27,639	13.0%	28,608	9.2%	73,837	65,676	12.4%	67,977	8.6%
09 Purchased Power	57,910	90,596	-36.1%	67,803	-14.6%	133,785	140,295	-4.6%	135,606	-1.3%
10 Fuel	2,355	1,910	23.3%	1,910	23.3%	4,573	3,789	20.7%	3,789	20.7%
11 Misc. Expenses - Operations	14,016	9,760	43.6%	10,387	34.9%	38,981	22,165	75.9%	23,441	66.3%
12 Misc. Expenses - Maintenance	13,721	26,756	-48.7%	36,085	-62.0%	35,543	50,932	-30.2%	60,840	-41.6%
13	139,209	177,214	-21.4%	166,065	-16.2%	329,699	326,029	1.1%	336,335	-2.0%
WATER TREATMENT										
14 Salaries and Wages - Operations	101,529	99,328	2.2%	107,433	-5.5%	221,241	215,864	2.5%	232,677	-4.9%
15 Salaries and Wages - Maintenance	19,037	14,860	28.1%	15,380	23.8%	36,523	32,539	12.2%	33,678	8.4%
16 Chemicals	95,235	85,230	11.7%	80,831	17.8%	206,738	197,986	4.4%	187,768	10.1%
17 Misc. Expenses - Operations	82,145	74,545	10.2%	79,068	3.9%	185,431	157,147	18.0%	165,230	12.2%
18 Misc. Expenses - Maintenance	29,976	30,775	-2.6%	32,844	-8.7%	62,846	58,779	6.9%	62,833	0.0%
19	327,922	304,738	7.6%	315,556	3.9%	712,779	662,315	7.6%	682,186	4.5%
TRANSMISSION AND DISTRIBUTION										
20 Salaries and Wages - Operations	172,664	194,117	-11.1%	166,407	3.8%	382,537	404,459	-5.4%	349,609	9.4%
21 Salaries and Wages - Maintenance	103,184	84,880	21.6%	102,580	0.6%	222,221	187,763	18.4%	223,794	-0.7%
22 Purchased Power	54,316	45,606	19.1%	46,974	15.6%	109,738	89,946	22.0%	92,644	18.5%
23 Misc. Expenses - Operations	64,014	62,764	2.0%	64,419	-0.6%	115,501	103,910	11.2%	106,752	8.2%
24 Misc. Expenses - Maintenance	317,736	319,481	-0.5%	281,932	12.7%	859,231	724,165	18.7%	646,686	32.9%
25	711,914	706,848	0.7%	662,312	7.5%	1,689,228	1,510,243	11.9%	1,419,485	19.0%

The York Water Company
Income Statement

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>		
	<i>Feb-2025</i>	<i>Feb-2024</i>	<i>Variance</i>	<i>Feb-2025</i>	<i>Variance</i>	<i>Feb-2025</i>	<i>Feb-2024</i>	<i>Variance</i>	<i>Feb-2025</i>	<i>Variance</i>	
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>	
WASTEWATER COLLECTION & TREATMENT											
26	Salaries and Wages - Operations	65,560	53,069	23.5%	57,529	14.0%	134,864	112,576	19.8%	121,721	10.8%
27	Salaries and Wages - Maintenance	2,718	1,242	118.8%	1,285	111.5%	3,895	1,972	97.5%	2,041	90.8%
28	Purchased Power	25,474	21,080	20.8%	22,949	11.0%	56,442	42,680	32.2%	45,197	24.9%
29	Misc. Expenses - Operations	167,396	243,413	-31.2%	259,878	-35.6%	451,515	492,723	-8.4%	516,207	-12.5%
30	Misc. Expenses - Maintenance	<u>37,577</u>	<u>56,255</u>	<u>-33.2%</u>	<u>33,740</u>	<u>11.4%</u>	<u>95,698</u>	<u>82,147</u>	<u>16.5%</u>	<u>70,358</u>	<u>36.0%</u>
31		298,725	375,059	-20.4%	375,381	-20.4%	742,414	732,098	1.4%	755,524	-1.7%
CUSTOMERS ACCOUNTS											
32	Salaries and Wages - Operations	77,825	90,038	-13.6%	96,227	-19.1%	166,887	182,758	-8.7%	199,107	-16.2%
33	Misc. Expenses - Operations	<u>100,303</u>	<u>101,494</u>	<u>-1.2%</u>	<u>103,709</u>	<u>-3.3%</u>	<u>236,064</u>	<u>231,727</u>	<u>1.9%</u>	<u>236,848</u>	<u>-0.3%</u>
34		178,128	191,532	-7.0%	199,936	-10.9%	402,951	414,485	-2.8%	435,955	-7.6%
ADMINISTRATIVE AND GENERAL											
35	Salaries and Wages - Operations	193,788	182,854	6.0%	204,785	-5.4%	447,569	390,069	14.7%	444,966	0.6%
36	Salaries and Wages - Maintenance	1,389	3,788	-63.3%	3,921	-64.6%	3,113	7,864	-60.4%	8,139	-61.8%
37	Pension and 401K	58,535	59,099	-1.0%	59,748	-2.0%	129,052	127,792	1.0%	131,571	-1.9%
38	Health Insurance	165,845	140,808	17.8%	141,660	17.1%	331,606	273,306	21.3%	274,960	20.6%
39	Contractual Services	62,294	81,844	-23.9%	83,021	-25.0%	146,730	167,098	-12.2%	166,414	-11.8%
40	General Insurance	114,502	107,555	6.5%	114,088	0.4%	228,999	215,045	6.5%	228,176	0.4%
41	Rate Case Expense	8,269	8,269	0.0%	8,269	0.0%	16,538	16,538	0.0%	16,538	0.0%
42	Bad Debt Expense	63,333	42,083	50.5%	62,500	1.3%	126,666	84,166	50.5%	125,000	1.3%
43	Shareholder Expense	22,929	22,697	1.0%	24,300	-5.6%	52,253	50,716	3.0%	53,100	-1.6%
44	Misc. Expenses - Operations	121,568	131,863	-7.8%	136,533	-11.0%	262,647	281,490	-6.7%	285,662	-8.1%
45	Misc. Expenses - Maintenance	26,612	25,830	3.0%	34,424	-22.7%	59,094	61,273	-3.6%	72,575	-18.6%
46	Admin and General Exp. Capitalized	(46,209)	(53,947)	-14.3%	(46,567)	-0.8%	(95,236)	(108,101)	-11.9%	(93,771)	1.6%
47	Pension Service Costs	<u>0</u>	<u>129,667</u>	<u>-100.0%</u>	<u>0</u>	<u>N/A</u>	<u>0</u>	<u>259,334</u>	<u>-100.0%</u>	<u>0</u>	<u>N/A</u>
48		792,855	882,410	-10.1%	826,682	-4.1%	1,709,031	1,826,590	-6.4%	1,713,330	-0.3%
49	DEPRECIATION/AMORTIZATION	1,188,112	1,027,577	15.6%	1,157,654	2.6%	2,376,224	2,055,154	15.6%	2,315,307	2.6%
50	OTHER TAXES	<u>145,381</u>	<u>138,480</u>	<u>5.0%</u>	<u>151,670</u>	<u>-4.1%</u>	<u>313,378</u>	<u>291,747</u>	<u>7.4%</u>	<u>318,610</u>	<u>-1.6%</u>
51	TOTAL OPERATING EXPENSES	<u>3,782,246</u>	<u>3,803,858</u>	<u>-0.6%</u>	<u>3,855,256</u>	<u>-1.9%</u>	<u>8,275,704</u>	<u>7,818,661</u>	<u>5.8%</u>	<u>7,976,732</u>	<u>3.7%</u>
52	OPERATING INCOME	<u>2,080,882</u>	<u>1,898,260</u>	<u>9.6%</u>	<u>1,976,493</u>	<u>5.3%</u>	<u>3,833,241</u>	<u>3,747,516</u>	<u>2.3%</u>	<u>3,873,028</u>	<u>-1.0%</u>

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>		
	<i>Feb-2025</i>	<i>Feb-2024</i>	<i>Variance</i>	<i>Feb-2025</i>	<i>Variance</i>	<i>Feb-2025</i>	<i>Feb-2024</i>	<i>Variance</i>	<i>Feb-2025</i>	<i>Variance</i>	
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>	
INTEREST EXP & INCOME DEDUCTIONS											
53	Interest on Debt	794,016	707,694	12.2%	804,084	-1.3%	1,596,943	1,418,182	12.6%	1,598,715	-0.1%
54	Interest Capitalized	(61,123)	(518,214)	-88.2%	(53,271)	14.7%	(123,220)	(1,029,746)	-88.0%	(114,358)	7.7%
55	Supplemental Retirement Expense	23,816	12,626	88.6%	24,948	-4.5%	48,268	38,165	26.5%	49,897	-3.3%
56	Contributions	880	0	N/A	0	N/A	3,475	2,000	73.8%	2,000	73.8%
57	Other Income and Deductions	<u>(3,764)</u>	<u>(2,736)</u>	<u>37.6%</u>	<u>(5,818)</u>	<u>-35.3%</u>	<u>4,730</u>	<u>3,915</u>	<u>20.8%</u>	<u>(1,856)</u>	<u>-354.8%</u>
58		753,825	199,370	278.1%	769,943	-2.1%	1,530,196	432,516	253.8%	1,534,398	-0.3%
59	INCOME BEFORE TAXES	1,327,057	1,698,890	-21.9%	1,206,550	10.0%	2,303,045	3,315,000	-30.5%	2,338,630	-1.5%
60	FEDERAL AND STATE INCOME TAXES	<u>221,365</u>	<u>77,238</u>	<u>186.6%</u>	<u>42,833</u>	<u>416.8%</u>	<u>455,958</u>	<u>473,451</u>	<u>-3.7%</u>	<u>309,098</u>	<u>47.5%</u>
61	NET INCOME	<u>1,105,692</u>	<u>1,621,652</u>	<u>-31.8%</u>	<u>1,163,717</u>	<u>-5.0%</u>	<u>1,847,087</u>	<u>2,841,549</u>	<u>-35.0%</u>	<u>2,029,532</u>	<u>-9.0%</u>
62	EARNINGS PER SHARE	0.077	0.113	-31.9%	0.081	-4.9%	0.129	0.198	-34.8%	0.141	-8.5%
63	DIVIDENDS PER SHARE	0.0731	0.0703	4.0%	0.0731	0.0%	0.1461	0.1405	4.0%	0.1461	0.0%
WASTEWATER											
64	OPERATING REVENUES	596,925	601,502	-0.8%	610,796	-2.3%	1,217,813	1,161,188	4.9%	1,207,995	0.8%
EXPENSES											
65	Salaries and Wages	68,277	54,310	25.7%	58,814	16.1%	138,758	114,548	21.1%	123,762	12.1%
66	Operations and Maintenance	230,448	320,749	-28.2%	316,567	-27.2%	603,656	617,550	-2.2%	631,762	-4.4%
67	General and Other	12,448	7,675	62.2%	9,362	33.0%	25,435	15,448	64.6%	18,826	35.1%
68	Allocation from Water	58,885	66,626	-11.6%	70,613	-16.6%	122,585	139,239	-12.0%	147,571	-16.9%
69	Depreciation	105,089	77,862	35.0%	102,635	2.4%	210,178	155,723	35.0%	205,270	2.4%
70	Interest Capitalized	(3,332)	(53,605)	-93.8%	(6,560)	-49.2%	(7,485)	(102,787)	-92.7%	(8,560)	-12.6%
71	Other Income and Deductions	775	795	-2.5%	798	-2.9%	1,550	1,590	-2.5%	1,596	-2.9%
72	Federal and State Income Taxes	<u>(25,560)</u>	<u>27,533</u>	<u>-192.8%</u>	<u>22,490</u>	<u>-213.7%</u>	<u>(28,036)</u>	<u>52,378</u>	<u>-153.5%</u>	<u>33,703</u>	<u>-183.2%</u>
73		447,030	501,945	-10.9%	574,719	-22.2%	1,066,641	993,689	7.3%	1,153,930	-7.6%
74	WASTEWATER NET INCOME	<u>149,895</u>	<u>99,557</u>	<u>50.6%</u>	<u>36,077</u>	<u>315.5%</u>	<u>151,172</u>	<u>167,499</u>	<u>-9.7%</u>	<u>54,065</u>	<u>179.6%</u>

**The York Water Company
Income Statement**

		<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>	
		<i>Mar-2025</i>	<i>Mar-2024</i>	<i>Variance</i>	<i>Mar-2025</i>	<i>Variance</i>	<i>Mar-2025</i>	<i>Mar-2024</i>	<i>Variance</i>	<i>Mar-2025</i>	<i>Variance</i>
		<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>
OPERATING REVENUES											
01	Residential	3,467,159	3,305,272	4.9%	3,415,278	1.5%	10,207,324	9,795,446	4.2%	10,128,352	0.8%
02	Commercial	1,266,142	1,200,886	5.4%	1,231,325	2.8%	3,655,941	3,453,505	5.9%	3,543,105	3.2%
03	Industrial	423,287	459,195	-7.8%	469,178	-9.8%	1,280,456	1,202,594	6.5%	1,229,606	4.1%
04	Fire Protection and Other	472,957	466,019	1.5%	437,402	8.1%	1,376,956	1,384,816	-0.6%	1,293,885	6.4%
05	Wastewater	717,195	630,807	13.7%	646,607	10.9%	1,935,008	1,791,995	8.0%	1,854,602	4.3%
06		<u>6,346,740</u>	<u>6,062,179</u>	<u>4.7%</u>	<u>6,199,790</u>	<u>2.4%</u>	<u>18,455,685</u>	<u>17,628,356</u>	<u>4.7%</u>	<u>18,049,550</u>	<u>2.3%</u>
OPERATING EXPENSES											
SOURCE OF SUPPLY											
07	Salaries and Wages - Operations	18,007	23,387	-23.0%	24,204	-25.6%	60,987	66,559	-8.4%	68,886	-11.5%
08	Salaries and Wages - Maintenance	35,855	28,591	25.4%	29,591	21.2%	109,692	94,267	16.4%	97,568	12.4%
09	Purchased Power	63,672	56,515	12.7%	67,804	-6.1%	197,457	196,810	0.3%	203,410	-2.9%
10	Fuel	1,810	1,484	22.0%	1,484	22.0%	6,383	5,273	21.1%	5,273	21.1%
11	Misc. Expenses - Operations	17,193	7,214	138.3%	7,648	124.8%	56,174	29,379	91.2%	31,089	80.7%
12	Misc. Expenses - Maintenance	40,271	15,654	157.3%	41,820	-3.7%	75,814	66,586	13.9%	102,660	-26.2%
13		<u>176,808</u>	<u>132,845</u>	<u>33.1%</u>	<u>172,551</u>	<u>2.5%</u>	<u>506,507</u>	<u>458,874</u>	<u>10.4%</u>	<u>508,886</u>	<u>-0.5%</u>
WATER TREATMENT											
14	Salaries and Wages - Operations	104,205	103,108	1.1%	111,345	-6.4%	325,446	318,972	2.0%	344,022	-5.4%
15	Salaries and Wages - Maintenance	21,920	16,045	36.6%	16,607	32.0%	58,443	48,584	20.3%	50,285	16.2%
16	Chemicals	117,011	86,441	35.4%	81,980	42.7%	323,749	284,427	13.8%	269,748	20.0%
17	Misc. Expenses - Operations	59,567	76,172	-21.8%	82,484	-27.8%	244,998	233,319	5.0%	247,714	-1.1%
18	Misc. Expenses - Maintenance	43,634	20,591	111.9%	26,447	65.0%	106,480	79,370	34.2%	89,280	19.3%
19		<u>346,337</u>	<u>302,357</u>	<u>14.5%</u>	<u>318,863</u>	<u>8.6%</u>	<u>1,059,116</u>	<u>964,672</u>	<u>9.8%</u>	<u>1,001,049</u>	<u>5.8%</u>
TRANSMISSION AND DISTRIBUTION											
20	Salaries and Wages - Operations	171,757	201,258	-14.7%	186,354	-7.8%	554,294	605,717	-8.5%	535,963	3.4%
21	Salaries and Wages - Maintenance	86,860	82,779	4.9%	95,921	-9.4%	309,081	270,542	14.2%	319,715	-3.3%
22	Purchased Power	56,081	40,784	37.5%	42,008	33.5%	165,819	130,730	26.8%	134,652	23.1%
23	Misc. Expenses - Operations	47,438	28,107	68.8%	40,425	17.3%	162,939	132,017	23.4%	147,177	10.7%
24	Misc. Expenses - Maintenance	329,989	316,697	4.2%	311,103	6.1%	1,189,220	1,040,862	14.3%	957,789	24.2%
25		<u>692,125</u>	<u>669,625</u>	<u>3.4%</u>	<u>675,811</u>	<u>2.4%</u>	<u>2,381,353</u>	<u>2,179,868</u>	<u>9.2%</u>	<u>2,095,296</u>	<u>13.7%</u>

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>		
	<i>Mar-2025</i>	<i>Mar-2024</i>	<i>Variance</i>	<i>Mar-2025</i>	<i>Variance</i>	<i>Mar-2025</i>	<i>Mar-2024</i>	<i>Variance</i>	<i>Mar-2025</i>	<i>Variance</i>	
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>	
WASTEWATER COLLECTION & TREATMENT											
26	Salaries and Wages - Operations	57,893	52,738	9.8%	57,186	1.2%	192,757	165,314	16.6%	178,907	7.7%
27	Salaries and Wages - Maintenance	2,325	2,709	-14.2%	2,804	-17.1%	6,220	4,681	32.9%	4,845	28.4%
28	Purchased Power	22,108	18,756	17.9%	20,555	7.6%	78,550	61,436	27.9%	65,752	19.5%
29	Misc. Expenses - Operations	288,794	274,951	5.0%	264,203	9.3%	740,309	767,674	-3.6%	780,410	-5.1%
30	Misc. Expenses - Maintenance	26,434	19,017	39.0%	38,650	-31.6%	122,132	101,164	20.7%	109,008	12.0%
31		397,554	368,171	8.0%	383,398	3.7%	1,139,968	1,100,269	3.6%	1,138,922	0.1%
CUSTOMERS ACCOUNTS											
32	Salaries and Wages - Operations	92,961	91,212	1.9%	97,445	-4.6%	259,848	273,970	-5.2%	296,552	-12.4%
33	Misc. Expenses - Operations	113,074	115,564	-2.2%	123,680	-8.6%	349,138	347,291	0.5%	360,528	-3.2%
34		206,035	206,776	-0.4%	221,125	-6.8%	608,986	621,261	-2.0%	657,080	-7.3%
ADMINISTRATIVE AND GENERAL											
35	Salaries and Wages - Operations	205,891	178,808	15.1%	212,811	-3.3%	653,460	568,877	14.9%	657,777	-0.7%
36	Salaries and Wages - Maintenance	1,103	2,685	-58.9%	2,779	-60.3%	4,216	10,549	-60.0%	10,918	-61.4%
37	Pension and 401K	57,023	55,553	2.6%	57,182	-0.3%	186,075	183,345	1.5%	188,753	-1.4%
38	Health Insurance	(100,347)	163,159	-161.5%	164,146	-161.1%	231,259	436,465	-47.0%	439,106	-47.3%
39	Contractual Services	111,777	69,927	59.8%	94,171	18.7%	258,507	237,025	9.1%	260,585	-0.8%
40	General Insurance	107,883	107,789	0.1%	114,088	-5.4%	336,882	322,834	4.4%	342,264	-1.6%
41	Rate Case Expense	8,269	8,269	0.0%	8,269	0.0%	24,807	24,807	0.0%	24,807	0.0%
42	Bad Debt Expense	24,237	41,081	-41.0%	62,500	-61.2%	150,903	125,247	20.5%	187,500	-19.5%
43	Shareholder Expense	23,705	23,315	1.7%	25,300	-6.3%	75,958	74,031	2.6%	78,400	-3.1%
44	Misc. Expenses - Operations	141,186	202,668	-30.3%	183,581	-23.1%	403,833	484,158	-16.6%	469,243	-13.9%
45	Misc. Expenses - Maintenance	60,270	36,049	67.2%	41,858	44.0%	119,364	97,322	22.6%	114,433	4.3%
46	Admin and General Exp. Capitalized	(45,944)	(53,968)	-14.9%	(44,206)	3.9%	(141,180)	(162,069)	-12.9%	(137,977)	2.3%
47	Pension Service Costs	0	129,667	-100.0%	0	N/A	0	389,001	-100.0%	0	N/A
48		595,053	965,002	-38.3%	922,479	-35.5%	2,304,084	2,791,592	-17.5%	2,635,809	-12.6%
49	DEPRECIATION/AMORTIZATION	1,188,112	1,027,577	15.6%	1,157,653	2.6%	3,564,336	3,082,731	15.6%	3,472,960	2.6%
50	OTHER TAXES	161,776	151,912	6.5%	166,160	-2.6%	475,154	443,659	7.1%	484,770	-2.0%
51	TOTAL OPERATING EXPENSES	3,763,800	3,824,265	-1.6%	4,018,040	-6.3%	12,039,504	11,642,926	3.4%	11,994,772	0.4%
52	OPERATING INCOME	2,582,940	2,237,914	15.4%	2,181,750	18.4%	6,416,181	5,985,430	7.2%	6,054,778	6.0%

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>		
	<i>Mar-2025</i>	<i>Mar-2024</i>	<i>Variance</i>	<i>Mar-2025</i>	<i>Variance</i>	<i>Mar-2025</i>	<i>Mar-2024</i>	<i>Variance</i>	<i>Mar-2025</i>	<i>Variance</i>	
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>	
INTEREST EXP & INCOME DEDUCTIONS											
53	Interest on Debt	822,173	705,530	16.5%	813,539	1.1%	2,419,116	2,123,712	13.9%	2,412,254	0.3%
54	Interest Capitalized	(62,309)	(103,909)	-40.0%	(60,806)	2.5%	(185,529)	(1,133,655)	-83.6%	(175,164)	5.9%
55	Supplemental Retirement Expense	14,098	18,386	-23.3%	29,167	-51.7%	62,366	56,551	10.3%	79,064	-21.1%
56	Contributions	2,500	7,500	-66.7%	7,500	-66.7%	5,975	9,500	-37.1%	9,500	-37.1%
57	Other Income and Deductions	<u>(742)</u>	<u>(3,043)</u>	<u>-75.6%</u>	<u>(5,782)</u>	<u>-87.2%</u>	<u>3,988</u>	<u>872</u>	<u>357.3%</u>	<u>(7,638)</u>	<u>-152.2%</u>
58		775,720	624,464	24.2%	783,618	-1.0%	2,305,916	1,056,980	118.2%	2,318,016	-0.5%
59	INCOME BEFORE TAXES	1,807,220	1,613,450	12.0%	1,398,132	29.3%	4,110,265	4,928,450	-16.6%	3,736,762	10.0%
60	FEDERAL AND STATE INCOME TAXES	<u>16,025</u>	<u>128,320</u>	<u>-87.5%</u>	<u>97,170</u>	<u>-83.5%</u>	<u>471,983</u>	<u>601,771</u>	<u>-21.6%</u>	<u>406,268</u>	<u>16.2%</u>
61	NET INCOME	<u>1,791,195</u>	<u>1,485,130</u>	<u>20.6%</u>	<u>1,300,962</u>	<u>37.7%</u>	<u>3,638,282</u>	<u>4,326,679</u>	<u>-15.9%</u>	<u>3,330,494</u>	<u>9.2%</u>
62	EARNINGS PER SHARE	0.124	0.104	19.2%	0.090	37.8%	0.253	0.302	-16.2%	0.231	9.5%
63	DIVIDENDS PER SHARE	0.0731	0.0703	4.0%	0.0731	0.0%	0.2192	0.2108	4.0%	0.2192	0.0%
WASTEWATER											
64	OPERATING REVENUES	717,195	630,807	13.7%	646,607	10.9%	1,935,008	1,791,995	8.0%	1,854,602	4.3%
EXPENSES											
65	Salaries and Wages	60,218	55,447	8.6%	59,990	0.4%	198,976	169,995	17.0%	183,752	8.3%
66	Operations and Maintenance	337,336	312,724	7.9%	323,408	4.3%	940,992	930,274	1.2%	955,170	-1.5%
67	General and Other	10,556	10,873	-2.9%	12,516	-15.7%	35,991	26,321	36.7%	31,342	14.8%
68	Allocation from Water	63,205	62,042	1.9%	65,754	-3.9%	185,790	201,281	-7.7%	213,325	-12.9%
69	Depreciation	105,088	77,861	35.0%	102,635	2.4%	315,266	233,584	35.0%	307,905	2.4%
70	Interest Capitalized	(5,413)	(54,223)	-90.0%	(11,120)	-51.3%	(12,898)	(157,010)	-91.8%	(19,680)	-34.5%
71	Other Income and Deductions	775	795	-2.5%	798	-2.9%	2,325	2,385	-2.5%	2,394	-2.9%
72	Federal and State Income Taxes	<u>38,179</u>	<u>51,390</u>	<u>-25.7%</u>	<u>35,568</u>	<u>7.3%</u>	<u>10,143</u>	<u>103,768</u>	<u>-90.2%</u>	<u>69,271</u>	<u>-85.4%</u>
73		609,944	516,909	18.0%	589,549	3.5%	1,676,585	1,510,598	11.0%	1,743,479	-3.8%
74	WASTEWATER NET INCOME	<u>107,251</u>	<u>113,898</u>	<u>-5.8%</u>	<u>57,058</u>	<u>88.0%</u>	<u>258,423</u>	<u>281,397</u>	<u>-8.2%</u>	<u>111,123</u>	<u>132.6%</u>

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OTHER DATA INDEPENDENT AUDIT REPORT

53.53 XI. Other Data

D. Water and Wastewater Utilities

2. Supply a copy of internal and independent audit reports of the test year and prior calendar year, noting any exceptions and recommendations and disposition thereof.

Response: The Company does not have an internal audit report. The Independent Auditor's Reports covering the financial statements for the years ended December 31, 2024 and 2023 are a part of The York Water Company's 2024 and 2023 Annual Report on Form 10-K. The audit reports are attached.

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Stockholders and the Board of Directors of The York Water Company:

Opinion on the Financial Statements

We have audited the accompanying balance sheets of The York Water Company (the "Company") as of December 31, 2024 and 2023, the related statements of income, common stockholders' equity, and cash flows, for each of the two years in the period ended December 31, 2024, and the related notes and financial statement schedule listed in Item 15(a)2 (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2024 and 2023, and the results of its operations and its cash flows for each of the two years in the period ended December 31, 2024, in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on the Company's financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) ("PCAOB") and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. As part of our audits we are required to obtain an understanding of internal control over financial reporting but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

Critical Audit Matters

Critical audit matters are matters arising from the current period audit of the financial statements that were communicated or required to be communicated to the audit committee and that: (1) relate to accounts or disclosures that are material to the financial statements and (2) involved our especially challenging, subjective, or complex judgments. We determined that there are no critical audit matters.

Baker Tilly US, LLP

We have served as the Company's auditor since 2003.

Lancaster, Pennsylvania
March 4, 2025



REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Stockholders and the Board of Directors of The York Water Company:

Opinion on the Financial Statements

We have audited the accompanying balance sheets of The York Water Company (the "Company") as of December 31, 2023 and 2022, the related statements of income, common stockholders' equity, and cash flows, for each of the two years in the period ended December 31, 2023, and the related notes and financial statement schedule listed in Item 15(a)2 (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2023 and 2022, and the results of its operations and its cash flows for each of the two years in the period ended December 31, 2023, in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on the Company's financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) ("PCAOB") and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. As part of our audits we are required to obtain an understanding of internal control over financial reporting but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

Critical Audit Matters

Critical audit matters are matters arising from the current period audit of the financial statements that were communicated or required to be communicated to the audit committee and that: (1) relate to accounts or disclosures that are material to the financial statements and (2) involved our especially challenging, subjective, or complex judgments. We determined that there are no critical audit matters.

Baker Tilly US, LLP

We have served as the Company's auditor since 2003.

Philadelphia, Pennsylvania
March 5, 2024

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OTHER DATA BUDGET VARIANCE REPORTS

53.53 XI. Other Data

D. Water and Wastewater Utilities

3. Provide all monthly and/or quarterly budget variance reports to management and/or the board of directors submitted during the past year. Please provide the most recent detailed budget variance report which the company compiled, and update as additional reports are issued.

Response: Copies of all monthly and quarterly budget variance reports submitted during the past fourteen months are attached.

THE YORK WATER COMPANY
JANUARY 2024 STATEMENT OF INCOME UNAUDITED

	Month			
	Actual	Change Over Same Month Last Year	Budget	Change Over Budget
	January 2024		Monthly Budget	
Operating Revenues	\$5,864,059	18.2%	\$5,914,993	-0.9%
Operating Expenses	4,014,803	15.6%	3,864,011	3.9%
Interest Expense and Income Deductions	233,146	1.0%	172,853	34.9%
Income Taxes	396,213	24.0%	424,833	-6.7%
Net Income	\$1,219,897	30.1%	\$1,453,296	-16.1%

EXPLANATION:

Operating Revenues

Monthly operating revenues were 18.2% higher than the same period last year due primarily to the rate increase effective March 1st, 2023, partially offset by lower revenues from the Distribution Service Improvement Charge. Total per capita consumption for the month was 5.0% lower than the same period last year. Compared to budget, monthly actuals were 0.9% lower.

Operating Expenses

Operating expenses were 15.6% higher in January 2024 than January 2023 due primarily to higher expenses for distribution system maintenance, wages, depreciation, water treatment, and outside services, which were partially offset by the lower pension contribution. Compared to budget, monthly actuals were 3.9% higher due primarily to higher than expected expenses for distribution system maintenance and water treatment, which were partially offset by lower depreciation.

Interest Expense and
Other Income Deductions

Interest expense and other income deductions for the month were 1.0% higher than the same period last year due primarily to higher interest expense, which was partially offset by higher capitalized interest. Compared to budget, monthly actuals were 34.9% higher than expected due primarily to lower capitalized interest.

Income Taxes

Monthly income taxes were higher than prior year due primarily to higher taxable income. Compared to budget, monthly income taxes were 16.1% lower. The effective tax rate for January 2024 was 24.5%, compared to 25.4% for January 2023.

**The York Water Company
Income Statement**

		<i>PTD-Actual</i>			<i>PTD Budget</i>	
		<i>Jan-2024</i>	<i>Jan-2023</i>	<i>Variance</i>	<i>Jan-2024</i>	<i>Variance</i>
		<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>
OPERATING REVENUES						
01	Residential	3,326,419	2,915,289	14.1%	3,336,516	-0.3%
02	Commercial	1,130,235	936,036	20.7%	1,166,033	-3.1%
03	Industrial	370,973	321,072	15.5%	394,091	-5.9%
04	Fire Protection and Other	476,746	397,737	19.9%	427,514	11.5%
05	Wastewater	<u>559,686</u>	<u>390,751</u>	<u>43.2%</u>	<u>590,839</u>	<u>-5.3%</u>
06		5,864,059	4,960,885	18.2%	5,914,993	-0.9%
OPERATING EXPENSES						
SOURCE OF SUPPLY						
07	Salaries and Wages - Operations	22,619	17,458	29.6%	18,210	24.2%
08	Salaries and Wages - Maintenance	38,037	29,777	27.7%	31,060	22.5%
09	Purchased Power	49,699	60,758	-18.2%	62,581	-20.6%
10	Fuel	1,879	1,303	44.2%	1,360	38.2%
11	Misc. Expenses - Operations	12,405	12,430	-0.2%	12,017	3.2%
12	Misc. Expenses - Maintenance	<u>24,176</u>	<u>12,794</u>	<u>89.0%</u>	<u>13,263</u>	<u>82.3%</u>
13		148,815	134,520	10.6%	138,491	7.5%
WATER TREATMENT						
14	Salaries and Wages - Operations	116,536	100,327	16.2%	109,291	6.6%
15	Salaries and Wages - Maintenance	17,679	20,087	-12.0%	20,790	-15.0%
16	Chemicals	112,756	83,333	35.3%	85,407	32.0%
17	Misc. Expenses - Operations	82,602	55,976	47.6%	63,200	30.7%
18	Misc. Expenses - Maintenance	<u>28,004</u>	<u>26,653</u>	<u>5.1%</u>	<u>27,563</u>	<u>1.6%</u>
19		357,577	286,376	24.9%	306,251	16.8%
TRANSMISSION AND DISTRIBUTION						
20	Salaries and Wages - Operations	210,342	169,977	23.7%	213,916	-1.7%
21	Salaries and Wages - Maintenance	102,883	79,124	30.0%	98,064	4.9%
22	Purchased Power	44,340	45,808	-3.2%	47,182	-6.0%
23	Misc. Expenses - Operations	41,146	63,369	-35.1%	65,843	-37.5%
24	Misc. Expenses - Maintenance	<u>404,684</u>	<u>226,971</u>	<u>78.3%</u>	<u>226,601</u>	<u>78.6%</u>
25		803,395	585,249	37.3%	651,606	23.3%

**The York Water Company
Income Statement**

		<i>PTD-Actual</i>			<i>PTD Budget</i>	
		<i>Jan-2024</i>	<i>Jan-2023</i>	<i>Variance</i>	<i>Jan-2024</i>	<i>Variance</i>
		<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>
WASTEWATER COLLECTION & TREATMENT						
26	Salaries and Wages - Operations	59,507	50,962	16.8%	63,429	-6.2%
27	Salaries and Wages - Maintenance	730	3,074	-76.3%	3,181	-77.1%
28	Purchased Power	21,600	17,753	21.7%	22,378	-3.5%
29	Misc. Expenses - Operations	249,310	236,588	5.4%	255,236	-2.3%
30	Misc. Expenses - Maintenance	25,892	32,249	-19.7%	42,400	-38.9%
31		<u>357,039</u>	<u>340,626</u>	4.8%	<u>386,624</u>	-7.7%
CUSTOMERS ACCOUNTS						
32	Salaries and Wages - Operations	92,720	77,379	19.8%	100,952	-8.2%
33	Misc. Expenses - Operations	130,233	114,797	13.4%	127,829	1.9%
34		<u>222,953</u>	<u>192,176</u>	16.0%	<u>228,781</u>	-2.5%
ADMINISTRATIVE AND GENERAL						
35	Salaries and Wages - Operations	207,215	221,384	-6.4%	225,752	-8.2%
36	Salaries and Wages - Maintenance	4,076	1,462	178.8%	1,512	169.6%
37	Pension and 401K	68,693	63,765	7.7%	69,332	-0.9%
38	Health Insurance	132,498	134,489	-1.5%	141,213	-6.2%
39	Contractual Services	85,254	25,139	239.1%	55,639	53.2%
40	General Insurance	107,490	100,945	6.5%	111,412	-3.5%
41	Rate Case Expense	8,269	0	N/A	8,269	0.0%
42	Bad Debt Expense	42,083	33,750	24.7%	35,417	18.8%
43	Shareholder Expense	28,019	25,262	10.9%	25,233	11.0%
44	Misc. Expenses - Operations	149,627	90,831	64.7%	127,182	17.6%
45	Misc. Expenses - Maintenance	35,443	25,231	40.5%	25,988	36.4%
46	Admin and General Exp. Capitalized	(54,154)	(50,429)	7.4%	(53,388)	1.4%
47	Pension Service Costs	129,667	191,667	-32.3%	129,666	0.0%
48		<u>944,180</u>	<u>863,496</u>	9.3%	<u>903,227</u>	4.5%
49	DEPRECIATION/AMORTIZATION	1,027,577	938,129	9.5%	1,101,798	-6.7%
50	OTHER TAXES	153,267	132,651	15.5%	147,233	4.1%
51	TOTAL OPERATING EXPENSES	<u>4,014,803</u>	<u>3,473,223</u>	15.6%	<u>3,864,011</u>	3.9%
52	OPERATING INCOME	<u>1,849,256</u>	<u>1,487,662</u>	24.3%	<u>2,050,982</u>	-9.8%

**The York Water Company
Income Statement**

		<i>PTD-Actual</i>			<i>PTD Budget</i>	
		<i>Jan-2024</i>	<i>Jan-2023</i>	<i>Variance</i>	<i>Jan-2024</i>	<i>Variance</i>
		<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>
INTEREST EXP & INCOME DEDUCTIONS						
53	Interest on Debt	710,488	467,616	51.9%	702,929	1.1%
54	Interest Capitalized	(511,532)	(252,417)	102.7%	(553,358)	-7.6%
55	Supplemental Retirement Expense	25,539	22,213	15.0%	24,500	4.2%
56	Contributions	2,000	650	207.7%	650	207.7%
57	Other Income and Deductions	6,651	(7,328)	-190.8%	(1,868)	-456.0%
58		<u>233,146</u>	<u>230,734</u>	1.0%	<u>172,853</u>	34.9%
59	INCOME BEFORE TAXES	1,616,110	1,256,928	28.6%	1,878,129	-14.0%
60	FEDERAL AND STATE INCOME TAXES	<u>396,213</u>	<u>319,505</u>	24.0%	<u>424,833</u>	-6.7%
61	NET INCOME	<u>1,219,897</u>	<u>937,423</u>	30.1%	<u>1,453,296</u>	-16.1%
62	EARNINGS PER SHARE	0.085	0.066	28.8%	0.101	-15.8%
63	DIVIDENDS PER SHARE	0.0702	0.0675	4.0%	0.0702	0.0%
WASTEWATER						
64	OPERATING REVENUES	559,686	390,751	43.2%	590,839	-5.3%
EXPENSES						
65	Salaries and Wages	60,238	54,036	11.5%	66,610	-9.6%
66	Operations and Maintenance	296,801	286,590	3.6%	320,014	-7.3%
67	General and Other	7,773	6,351	22.4%	10,245	-24.1%
68	Allocation from Water	72,613	57,717	25.8%	62,421	16.3%
69	Depreciation	77,861	77,714	0.2%	80,465	-3.2%
70	Interest Capitalized	(49,182)	(11,430)	330.3%	(51,500)	-4.5%
71	Other Income and Deductions	795	881	-9.8%	795	0.0%
72	Federal and State Income Taxes	24,845	(23,031)	207.9%	39,087	-36.4%
73		<u>491,744</u>	<u>448,828</u>	9.6%	<u>528,137</u>	-6.9%
74	WASTEWATER NET INCOME	<u>67,942</u>	<u>(58,077)</u>	217.0%	<u>62,702</u>	8.4%

THE YORK WATER COMPANY
FEBRUARY 2024 STATEMENT OF INCOME UNAUDITED

	Month				Year-to-Date			
	Actual	Change Over Same Month Last Year	Budget	Change Over Budget	Actual	Change Over Last Year	Budget	Change Over Year-to-Date Budget
	February 2024		Monthly Budget		Year-to-Date		Year-to-Date Budget	
Operating Revenues	\$5,702,118	23.4%	\$5,587,540	2.1%	\$11,566,177	20.7%	\$11,502,533	0.6%
Operating Expenses	3,803,858	13.7%	3,731,986	1.9%	7,818,661	14.7%	7,595,997	2.9%
Interest Expense and Income Deductions	199,370	-13.0%	586,657	-66.0%	432,516	-5.9%	759,510	-43.1%
Income Taxes	77,238	139.4%	82,351	-6.2%	473,451	283.2%	507,184	-6.7%
Net Income	\$1,621,652	30.6%	\$1,186,546	36.7%	\$2,841,549	30.4%	\$2,639,842	7.6%

EXPLANATION:

Operating Revenues

Monthly and year-to-date operating revenues were 23.4% and 20.7% higher, respectively, than the same periods last year due primarily to the rate increase effective March 1st, 2023, partially offset by lower revenues from the Distribution Service Improvement Charge. Total per capita consumption for the month and year-to-date periods was 1.6% and 3.3% lower, respectively, than the same periods last year. Compared to budget, monthly and year-to-date actuals were 2.1% and 0.6% higher, respectively.

Operating Expenses

Operating expenses were 13.7% higher in February 2024 than February 2023 due primarily to higher expenses for distribution system maintenance, depreciation, wastewater treatment, wages, and purchased power, which were partially offset by the lower pension contribution. Year-to-date operating expenses were 14.7% higher than last year due primarily to higher expenses for distribution system maintenance, depreciation, wages, wastewater treatment, outside services, water treatment, and purchased power, which were partially offset by the lower pension contribution. Compared to budget, monthly actuals were 1.9% higher due primarily to higher than expected expenses for distribution system maintenance and purchased power, which were partially offset by lower depreciation and wages. Year-to-date actuals were 2.9% higher due primarily to higher than expected expense for distribution system maintenance, which was partially offset by lower depreciation.

Interest Expense and
Other Income Deductions

Interest expense and other income deductions for the month and year-to-date periods were 13.0% and 5.9% lower, respectively, than the same periods last year due primarily to higher capitalized interest, which was partially offset by higher interest expense. Compared to budget, monthly and year-to-date actuals were 66.0% and 43.1% lower, respectively, due primarily to higher than expected capitalized interest.

Income Taxes

Monthly and year-to-date income taxes were higher than prior year due primarily to higher taxable income. Compared to budget, monthly and year-to-date income taxes were 6.2% and 6.7% lower, respectively. The effective tax rate for the month and year-to-date periods ended February 2024 were 4.5% and 14.3%, respectively, compared to (18.7)% and 5.4% for the same periods in 2023.

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>	
	<i>Feb-2024</i>	<i>Feb-2023</i>	<i>Variance</i>	<i>Feb-2024</i>	<i>Variance</i>	<i>Feb-2024</i>	<i>Feb-2023</i>	<i>Variance</i>	<i>Feb-2024</i>	<i>Variance</i>
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>
OPERATING REVENUES										
01 Residential	3,163,755	2,658,529	19.0%	3,076,042	2.9%	6,490,174	5,573,818	16.4%	6,412,558	1.2%
02 Commercial	1,122,384	860,786	30.4%	1,084,571	3.5%	2,252,619	1,796,822	25.4%	2,250,604	0.1%
03 Industrial	372,426	335,178	11.1%	419,759	-11.3%	743,399	656,250	13.3%	813,850	-8.7%
04 Fire Protection and Other	442,051	377,460	17.1%	419,573	5.4%	918,797	775,197	18.5%	847,087	8.5%
05 Wastewater	<u>601,502</u>	<u>388,508</u>	<u>54.8%</u>	<u>587,595</u>	<u>2.4%</u>	<u>1,161,188</u>	<u>779,259</u>	<u>49.0%</u>	<u>1,178,434</u>	<u>-1.5%</u>
06	5,702,118	4,620,461	23.4%	5,587,540	2.1%	11,566,177	9,581,346	20.7%	11,502,533	0.6%
OPERATING EXPENSES										
SOURCE OF SUPPLY										
07 Salaries and Wages - Operations	20,553	11,846	73.5%	12,357	66.3%	43,172	29,304	47.3%	30,567	41.2%
08 Salaries and Wages - Maintenance	27,639	25,696	7.6%	26,804	3.1%	65,676	55,473	18.4%	57,864	13.5%
09 Purchased Power	90,596	51,479	76.0%	53,023	70.9%	140,295	112,237	25.0%	115,604	21.4%
10 Fuel	1,910	1,473	29.7%	1,538	24.2%	3,789	2,776	36.5%	2,898	30.7%
11 Misc. Expenses - Operations	9,760	11,510	-15.2%	12,084	-19.2%	22,165	23,940	-7.4%	24,101	-8.0%
12 Misc. Expenses - Maintenance	<u>26,756</u>	<u>33,343</u>	<u>-19.8%</u>	<u>20,672</u>	<u>29.4%</u>	<u>50,932</u>	<u>46,137</u>	<u>10.4%</u>	<u>33,935</u>	<u>50.1%</u>
13	177,214	135,347	30.9%	126,478	40.1%	326,029	269,867	20.8%	264,969	23.0%
WATER TREATMENT										
14 Salaries and Wages - Operations	99,328	89,669	10.8%	98,218	1.1%	215,864	189,996	13.6%	207,509	4.0%
15 Salaries and Wages - Maintenance	14,860	15,135	-1.8%	15,665	-5.1%	32,539	35,222	-7.6%	36,455	-10.7%
16 Chemicals	85,230	83,495	2.1%	85,572	-0.4%	197,986	166,828	18.7%	170,979	15.8%
17 Misc. Expenses - Operations	74,545	75,178	-0.8%	82,969	-10.2%	157,147	131,154	19.8%	146,169	7.5%
18 Misc. Expenses - Maintenance	<u>30,775</u>	<u>32,998</u>	<u>-6.7%</u>	<u>28,285</u>	<u>8.8%</u>	<u>58,779</u>	<u>59,651</u>	<u>-1.5%</u>	<u>55,848</u>	<u>5.2%</u>
19	304,738	296,475	2.8%	310,709	-1.9%	662,315	582,851	13.6%	616,960	7.4%
TRANSMISSION AND DISTRIBUTION										
20 Salaries and Wages - Operations	194,117	156,347	24.2%	195,763	-0.8%	404,459	326,324	23.9%	409,679	-1.3%
21 Salaries and Wages - Maintenance	84,880	82,657	2.7%	103,948	-18.3%	187,763	161,781	16.1%	202,012	-7.1%
22 Purchased Power	45,606	41,006	11.2%	42,236	8.0%	89,946	86,814	3.6%	89,418	0.6%
23 Misc. Expenses - Operations	62,764	41,941	49.6%	63,580	-1.3%	103,910	105,310	-1.3%	129,423	-19.7%
24 Misc. Expenses - Maintenance	<u>319,481</u>	<u>178,046</u>	<u>79.4%</u>	<u>204,004</u>	<u>56.6%</u>	<u>724,165</u>	<u>405,017</u>	<u>78.8%</u>	<u>430,605</u>	<u>68.2%</u>
25	706,848	499,997	41.4%	609,531	16.0%	1,510,243	1,085,246	39.2%	1,261,137	19.8%

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>		
	<i>Feb-2024</i>	<i>Feb-2023</i>	<i>Variance</i>	<i>Feb-2024</i>	<i>Variance</i>	<i>Feb-2024</i>	<i>Feb-2023</i>	<i>Variance</i>	<i>Feb-2024</i>	<i>Variance</i>	
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>	
WASTEWATER COLLECTION & TREATMENT											
26	Salaries and Wages - Operations	53,069	47,000	12.9%	59,270	-10.5%	112,576	97,962	14.9%	122,699	-8.3%
27	Salaries and Wages - Maintenance	1,242	1,098	13.1%	1,137	9.2%	1,972	4,172	-52.7%	4,318	-54.3%
28	Purchased Power	21,080	16,376	28.7%	20,959	0.6%	42,680	34,129	25.1%	43,337	-1.5%
29	Misc. Expenses - Operations	243,413	199,841	21.8%	267,587	-9.0%	492,723	436,429	12.9%	522,823	-5.8%
30	Misc. Expenses - Maintenance	56,255	23,269	141.8%	35,726	57.5%	82,147	55,518	48.0%	78,126	5.1%
31		375,059	287,584	30.4%	384,679	-2.5%	732,098	628,210	16.5%	771,303	-5.1%
CUSTOMERS ACCOUNTS											
32	Salaries and Wages - Operations	90,038	73,077	23.2%	93,066	-3.3%	182,758	150,456	21.5%	194,018	-5.8%
33	Misc. Expenses - Operations	101,494	113,168	-10.3%	114,836	-11.6%	231,727	227,965	1.7%	242,665	-4.5%
34		191,532	186,245	2.8%	207,902	-7.9%	414,485	378,421	9.5%	436,683	-5.1%
ADMINISTRATIVE AND GENERAL											
35	Salaries and Wages - Operations	182,854	194,725	-6.1%	197,222	-7.3%	390,069	416,109	-6.3%	422,974	-7.8%
36	Salaries and Wages - Maintenance	3,788	1,200	215.7%	1,241	205.2%	7,864	2,662	195.4%	2,753	185.7%
37	Pension and 401K	59,099	50,636	16.7%	55,294	6.9%	127,792	114,401	11.7%	124,626	2.5%
38	Health Insurance	140,808	132,830	6.0%	139,472	1.0%	273,306	267,319	2.2%	280,685	-2.6%
39	Contractual Services	81,844	65,204	25.5%	64,922	26.1%	167,098	90,343	85.0%	120,561	38.6%
40	General Insurance	107,555	100,950	6.5%	111,412	-3.5%	215,045	201,895	6.5%	222,824	-3.5%
41	Rate Case Expense	8,269	0	N/A	8,269	0.0%	16,538	0	N/A	16,538	0.0%
42	Bad Debt Expense	42,083	33,750	24.7%	35,417	18.8%	84,166	67,500	24.7%	70,834	18.8%
43	Shareholder Expense	22,697	16,417	38.3%	21,733	4.4%	50,716	41,679	21.7%	46,966	8.0%
44	Misc. Expenses - Operations	131,863	124,263	6.1%	122,727	7.4%	281,490	215,094	30.9%	249,909	12.6%
45	Misc. Expenses - Maintenance	25,830	22,796	13.3%	23,482	10.0%	61,273	48,027	27.6%	49,470	23.9%
46	Admin and General Exp. Capitalized	(53,947)	(51,937)	3.9%	(53,202)	1.4%	(108,101)	(102,366)	5.6%	(106,590)	1.4%
47	Pension Service Costs	129,667	191,667	-32.3%	129,666	0.0%	259,334	383,334	-32.3%	259,332	0.0%
48		882,410	882,501	0.0%	857,655	2.9%	1,826,590	1,745,997	4.6%	1,760,882	3.7%
49	DEPRECIATION/AMORTIZATION	1,027,577	938,129	9.5%	1,101,798	-6.7%	2,055,154	1,876,258	9.5%	2,203,596	-6.7%
50	OTHER TAXES	138,480	119,289	16.1%	133,234	3.9%	291,747	251,940	15.8%	280,467	4.0%
51	TOTAL OPERATING EXPENSES	3,803,858	3,345,567	13.7%	3,731,986	1.9%	7,818,661	6,818,790	14.7%	7,595,997	2.9%
52	OPERATING INCOME	1,898,260	1,274,894	48.9%	1,855,554	2.3%	3,747,516	2,762,556	35.7%	3,906,536	-4.1%

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>		
	<i>Feb-2024</i>	<i>Feb-2023</i>	<i>Variance</i>	<i>Feb-2024</i>	<i>Variance</i>	<i>Feb-2024</i>	<i>Feb-2023</i>	<i>Variance</i>	<i>Feb-2024</i>	<i>Variance</i>	
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>	
INTEREST EXP & INCOME DEDUCTIONS											
53	Interest on Debt	707,694	473,669	49.4%	713,728	-0.8%	1,418,182	941,285	50.7%	1,416,657	0.1%
54	Interest Capitalized	(518,214)	(270,110)	91.9%	(143,510)	261.1%	(1,029,746)	(522,527)	97.1%	(696,868)	47.8%
55	Supplemental Retirement Expense	12,626	21,897	-42.3%	24,500	-48.5%	38,165	44,110	-13.5%	49,000	-22.1%
56	Contributions	0	0	N/A	0	N/A	2,000	650	207.7%	650	207.7%
57	Other Income and Deductions	(2,736)	3,616	-175.7%	(8,061)	-66.1%	3,915	(3,712)	-205.5%	(9,929)	-139.4%
58		199,370	229,072	-13.0%	586,657	-66.0%	432,516	459,806	-5.9%	759,510	-43.1%
59	INCOME BEFORE TAXES	1,698,890	1,045,822	62.4%	1,268,897	33.9%	3,315,000	2,302,750	44.0%	3,147,026	5.3%
60	FEDERAL AND STATE INCOME TAXES	77,238	(195,941)	139.4%	82,351	-6.2%	473,451	123,564	283.2%	507,184	-6.7%
61	NET INCOME	<u>1,621,652</u>	<u>1,241,763</u>	<u>30.6%</u>	<u>1,186,546</u>	<u>36.7%</u>	<u>2,841,549</u>	<u>2,179,186</u>	<u>30.4%</u>	<u>2,639,842</u>	<u>7.6%</u>
62	EARNINGS PER SHARE	0.113	0.087	29.9%	0.083	36.1%	0.198	0.153	29.4%	0.184	7.6%
63	DIVIDENDS PER SHARE	0.0703	0.0676	4.0%	0.0703	0.0%	0.1405	0.1351	4.0%	0.1405	0.0%
WASTEWATER											
64	OPERATING REVENUES	601,502	388,508	54.8%	587,595	2.4%	1,161,188	779,259	49.0%	1,178,434	-1.5%
EXPENSES											
65	Salaries and Wages	54,310	48,098	12.9%	60,408	-10.1%	114,548	102,134	12.2%	127,018	-9.8%
66	Operations and Maintenance	320,749	239,486	33.9%	324,271	-1.1%	617,550	526,076	17.4%	644,285	-4.1%
67	General and Other	7,675	6,471	18.6%	10,372	-26.0%	15,448	12,822	20.5%	20,617	-25.1%
68	Allocation from Water	66,626	58,435	14.0%	63,198	5.4%	139,239	116,152	19.9%	125,619	10.8%
69	Depreciation	77,862	77,714	0.2%	80,465	-3.2%	155,723	155,428	0.2%	160,930	-3.2%
70	Interest Capitalized	(53,605)	(11,655)	359.9%	(57,357)	-6.5%	(102,787)	(23,085)	345.3%	(108,857)	-5.6%
71	Other Income and Deductions	795	881	-9.8%	796	-0.1%	1,590	1,762	-9.8%	1,591	-0.1%
72	Federal and State Income Taxes	27,533	(8,882)	410.0%	40,490	-32.0%	52,378	(31,913)	-264.1%	79,577	-34.2%
73		501,945	410,548	22.3%	522,643	-4.0%	993,689	859,376	15.6%	1,050,780	-5.4%
74	WASTEWATER NET INCOME	<u>99,557</u>	<u>(22,040)</u>	<u>551.7%</u>	<u>64,952</u>	<u>53.3%</u>	<u>167,499</u>	<u>(80,117)</u>	<u>309.1%</u>	<u>127,654</u>	<u>31.2%</u>

**The York Water Company
Income Statement**

		<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>	
		<i>Mar-2024</i>	<i>Mar-2023</i>	<i>Variance</i>	<i>Mar-2024</i>	<i>Variance</i>	<i>Mar-2024</i>	<i>Mar-2023</i>	<i>Variance</i>	<i>Mar-2024</i>	<i>Variance</i>
		<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>
OPERATING REVENUES											
01	Residential	3,305,272	3,281,234	0.7%	3,346,417	-1.2%	9,795,446	8,855,052	10.6%	9,758,975	0.4%
02	Commercial	1,200,886	1,125,304	6.7%	1,151,697	4.3%	3,453,505	2,922,126	18.2%	3,402,301	1.5%
03	Industrial	459,195	425,298	8.0%	428,488	7.2%	1,202,594	1,081,548	11.2%	1,242,338	-3.2%
04	Fire Protection and Other	466,019	460,305	1.2%	462,808	0.7%	1,384,816	1,235,502	12.1%	1,309,895	5.7%
05	Wastewater	<u>630,807</u>	<u>527,028</u>	<u>19.7%</u>	<u>547,029</u>	<u>15.3%</u>	<u>1,791,995</u>	<u>1,306,287</u>	<u>37.2%</u>	<u>1,725,463</u>	<u>3.9%</u>
06		6,062,179	5,819,169	4.2%	5,936,439	2.1%	17,628,356	15,400,515	14.5%	17,438,972	1.1%
OPERATING EXPENSES											
SOURCE OF SUPPLY											
07	Salaries and Wages - Operations	23,387	8,446	176.9%	8,810	165.5%	66,559	37,750	76.3%	39,377	69.0%
08	Salaries and Wages - Maintenance	28,591	32,575	-12.2%	33,978	-15.9%	94,267	88,048	7.1%	91,842	2.6%
09	Purchased Power	56,515	48,260	17.1%	49,708	13.7%	196,810	160,497	22.6%	165,312	19.1%
10	Fuel	1,484	1,754	-15.4%	1,831	-19.0%	5,273	4,530	16.4%	4,729	11.5%
11	Misc. Expenses - Operations	7,214	10,903	-33.8%	11,416	-36.8%	29,379	34,843	-15.7%	35,517	-17.3%
12	Misc. Expenses - Maintenance	<u>15,654</u>	<u>54,615</u>	<u>-71.3%</u>	<u>46,511</u>	<u>-66.3%</u>	<u>66,586</u>	<u>100,752</u>	<u>-33.9%</u>	<u>80,446</u>	<u>-17.2%</u>
13		132,845	156,553	-15.1%	152,254	-12.7%	458,874	426,420	7.6%	417,223	10.0%
WATER TREATMENT											
14	Salaries and Wages - Operations	103,108	93,083	10.8%	101,765	1.3%	318,972	283,079	12.7%	309,274	3.1%
15	Salaries and Wages - Maintenance	16,045	19,078	-15.9%	19,746	-18.7%	48,584	54,300	-10.5%	56,201	-13.6%
16	Chemicals	86,441	95,824	-9.8%	98,208	-12.0%	284,427	262,652	8.3%	269,187	5.7%
17	Misc. Expenses - Operations	76,172	72,366	5.3%	79,741	-4.5%	233,319	203,520	14.6%	225,910	3.3%
18	Misc. Expenses - Maintenance	<u>20,591</u>	<u>41,191</u>	<u>-50.0%</u>	<u>35,808</u>	<u>-42.5%</u>	<u>79,370</u>	<u>100,842</u>	<u>-21.3%</u>	<u>91,656</u>	<u>-13.4%</u>
19		302,357	321,542	-6.0%	335,268	-9.8%	964,672	904,393	6.7%	952,228	1.3%
TRANSMISSION AND DISTRIBUTION											
20	Salaries and Wages - Operations	201,258	161,745	24.4%	201,352	0.0%	605,717	488,069	24.1%	611,031	-0.9%
21	Salaries and Wages - Maintenance	82,779	77,093	7.4%	102,849	-19.5%	270,542	238,874	13.3%	304,861	-11.3%
22	Purchased Power	40,784	41,664	-2.1%	42,914	-5.0%	130,730	128,478	1.8%	132,332	-1.2%
23	Misc. Expenses - Operations	28,107	58,941	-52.3%	55,015	-48.9%	132,017	164,251	-19.6%	184,438	-28.4%
24	Misc. Expenses - Maintenance	<u>316,697</u>	<u>271,014</u>	<u>16.9%</u>	<u>273,131</u>	<u>16.0%</u>	<u>1,040,862</u>	<u>676,031</u>	<u>54.0%</u>	<u>703,736</u>	<u>47.9%</u>
25		669,625	610,457	9.7%	675,261	-0.8%	2,179,868	1,695,703	28.6%	1,936,398	12.6%

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>		
	<i>Mar-2024</i>	<i>Mar-2023</i>	<i>Variance</i>	<i>Mar-2024</i>	<i>Variance</i>	<i>Mar-2024</i>	<i>Mar-2023</i>	<i>Variance</i>	<i>Mar-2024</i>	<i>Variance</i>	
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>	
WASTEWATER COLLECTION & TREATMENT											
26	Salaries and Wages - Operations	52,738	55,817	-5.5%	63,703	-17.2%	165,314	153,779	7.5%	186,402	-11.3%
27	Salaries and Wages - Maintenance	2,709	1,766	53.4%	1,828	48.2%	4,681	5,938	-21.2%	6,146	-23.8%
28	Purchased Power	18,756	16,511	13.6%	21,099	-11.1%	61,436	50,640	21.3%	64,436	-4.7%
29	Misc. Expenses - Operations	274,951	277,515	-0.9%	262,876	4.6%	767,674	713,944	7.5%	785,699	-2.3%
30	Misc. Expenses - Maintenance	19,017	24,219	-21.5%	34,130	-44.3%	101,164	79,737	26.9%	112,256	-9.9%
31		368,171	375,828	-2.0%	383,636	-4.0%	1,100,269	1,004,038	9.6%	1,154,939	-4.7%
CUSTOMERS ACCOUNTS											
32	Salaries and Wages - Operations	91,212	83,056	9.8%	106,960	-14.7%	273,970	233,512	17.3%	300,978	-9.0%
33	Misc. Expenses - Operations	115,564	103,575	11.6%	114,239	1.2%	347,291	331,540	4.8%	356,904	-2.7%
34		206,776	186,631	10.8%	221,199	-6.5%	621,261	565,052	9.9%	657,882	-5.6%
ADMINISTRATIVE AND GENERAL											
35	Salaries and Wages - Operations	178,808	219,458	-18.5%	223,399	-20.0%	568,877	635,567	-10.5%	646,373	-12.0%
36	Salaries and Wages - Maintenance	2,685	888	202.4%	919	192.2%	10,549	3,550	197.2%	3,672	187.3%
37	Pension and 401K	55,553	51,281	8.3%	56,097	-1.0%	183,345	165,682	10.7%	180,723	1.5%
38	Health Insurance	163,159	71,049	129.6%	74,601	118.7%	436,465	338,368	29.0%	355,286	22.8%
39	Contractual Services	69,927	67,561	3.5%	66,851	4.6%	237,025	157,904	50.1%	187,412	26.5%
40	General Insurance	107,789	100,949	6.8%	111,412	-3.3%	322,834	302,844	6.6%	334,236	-3.4%
41	Rate Case Expense	8,269	8,269	0.0%	8,269	0.0%	24,807	8,269	200.0%	24,807	0.0%
42	Bad Debt Expense	41,081	37,308	10.1%	35,417	16.0%	125,247	104,808	19.5%	106,251	17.9%
43	Shareholder Expense	23,315	22,389	4.1%	22,733	2.6%	74,031	64,068	15.6%	69,699	6.2%
44	Misc. Expenses - Operations	202,668	117,437	72.6%	136,042	49.0%	484,158	332,531	45.6%	385,951	25.4%
45	Misc. Expenses - Maintenance	36,049	25,141	43.4%	28,986	24.4%	97,322	73,168	33.0%	78,456	24.0%
46	Admin and General Exp. Capitalized	(53,968)	(51,170)	5.5%	(52,950)	1.9%	(162,069)	(153,536)	5.6%	(159,540)	1.6%
47	Pension Service Costs	129,667	129,667	0.0%	129,666	0.0%	389,001	513,001	-24.2%	388,998	0.0%
48		965,002	800,227	20.6%	841,442	14.7%	2,791,592	2,546,224	9.6%	2,602,324	7.3%
49	DEPRECIATION/AMORTIZATION	1,027,577	938,129	9.5%	1,101,798	-6.7%	3,082,731	2,814,387	9.5%	3,305,394	-6.7%
50	OTHER TAXES	151,912	138,578	9.6%	154,183	-1.5%	443,659	390,518	13.6%	434,650	2.1%
51	TOTAL OPERATING EXPENSES	3,824,265	3,527,945	8.4%	3,865,041	-1.1%	11,642,926	10,346,735	12.5%	11,461,038	1.6%
52	OPERATING INCOME	2,237,914	2,291,224	-2.3%	2,071,398	8.0%	5,985,430	5,053,780	18.4%	5,977,934	0.1%

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>		
	<i>Mar-2024</i>	<i>Mar-2023</i>	<i>Variance</i>	<i>Mar-2024</i>	<i>Variance</i>	<i>Mar-2024</i>	<i>Mar-2023</i>	<i>Variance</i>	<i>Mar-2024</i>	<i>Variance</i>	
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>	
INTEREST EXP & INCOME DEDUCTIONS											
53	Interest on Debt	705,530	571,750	23.4%	724,527	-2.6%	2,123,712	1,513,035	40.4%	2,141,184	-0.8%
54	Interest Capitalized	(103,909)	(226,406)	-54.1%	(94,760)	9.7%	(1,133,655)	(748,933)	51.4%	(791,628)	43.2%
55	Supplemental Retirement Expense	18,386	69,221	-73.4%	39,000	-52.9%	56,551	113,331	-50.1%	88,000	-35.7%
56	Contributions	7,500	2,250	233.3%	2,250	233.3%	9,500	2,900	227.6%	2,900	227.6%
57	Other Income and Deductions	<u>(3,043)</u>	<u>(18,828)</u>	<u>-83.8%</u>	<u>(4,225)</u>	<u>-28.0%</u>	<u>872</u>	<u>(22,540)</u>	<u>-103.9%</u>	<u>(14,154)</u>	<u>-106.2%</u>
58		624,464	397,987	56.9%	666,792	-6.3%	1,056,980	857,793	23.2%	1,426,302	-25.9%
59	INCOME BEFORE TAXES	1,613,450	1,893,237	-14.8%	1,404,606	14.9%	4,928,450	4,195,987	17.5%	4,551,632	8.3%
60	FEDERAL AND STATE INCOME TAXES	<u>128,320</u>	<u>419,729</u>	<u>-69.4%</u>	<u>(2,247)</u>	<u>5810.7%</u>	<u>601,771</u>	<u>543,293</u>	<u>10.8%</u>	<u>504,937</u>	<u>19.2%</u>
61	NET INCOME	<u>1,485,130</u>	<u>1,473,508</u>	<u>0.8%</u>	<u>1,406,853</u>	<u>5.6%</u>	<u>4,326,679</u>	<u>3,652,694</u>	<u>18.5%</u>	<u>4,046,695</u>	<u>6.9%</u>
62	EARNINGS PER SHARE	0.104	0.103	1.0%	0.098	6.1%	0.302	0.256	18.0%	0.282	7.1%
63	DIVIDENDS PER SHARE	0.0703	0.0676	4.0%	0.0703	0.0%	0.2108	0.2027	4.0%	0.2108	0.0%
WASTEWATER											
64	OPERATING REVENUES	630,807	527,028	19.7%	547,029	15.3%	1,791,995	1,306,287	37.2%	1,725,463	3.9%
EXPENSES											
65	Salaries and Wages	55,447	57,583	-3.7%	65,531	-15.4%	169,995	159,717	6.4%	192,549	-11.7%
66	Operations and Maintenance	312,724	318,245	-1.7%	318,104	-1.7%	930,274	844,321	10.2%	962,389	-3.3%
67	General and Other	10,873	8,462	28.5%	12,461	-12.7%	26,321	21,284	23.7%	33,078	-20.4%
68	Allocation from Water	62,042	54,963	12.9%	59,442	4.4%	201,281	171,115	17.6%	185,061	8.8%
69	Depreciation	77,861	77,714	0.2%	80,465	-3.2%	233,584	233,142	0.2%	241,395	-3.2%
70	Interest Capitalized	(54,223)	(11,883)	356.3%	(63,213)	-14.2%	(157,010)	(34,968)	349.0%	(172,070)	-8.8%
71	Other Income and Deductions	795	881	-9.8%	796	-0.1%	2,385	2,643	-9.8%	2,387	-0.1%
72	Federal and State Income Taxes	<u>51,390</u>	<u>3,287</u>	<u>1463.4%</u>	<u>28,202</u>	<u>82.2%</u>	<u>103,768</u>	<u>(28,626)</u>	<u>462.5%</u>	<u>107,779</u>	<u>-3.7%</u>
73		516,909	509,252	1.5%	501,788	3.0%	1,510,598	1,368,628	10.4%	1,552,568	-2.7%
74	WASTEWATER NET INCOME	<u>113,898</u>	<u>17,776</u>	<u>540.7%</u>	<u>45,241</u>	<u>151.8%</u>	<u>281,397</u>	<u>(62,341)</u>	<u>551.4%</u>	<u>172,895</u>	<u>62.8%</u>

THE YORK WATER COMPANY
APRIL 2024 STATEMENT OF INCOME UNAUDITED

	Month				Year-to-Date			
	Actual	Change Over Same Month Last Year	Budget	Change Over Budget	Actual	Change Over Last Year	Budget	Change Over Year-to-Date Budget
	April 2024		Monthly Budget		Year-to-Date		Year-to-Date Budget	
Operating Revenues	\$5,751,782	-3.5%	\$6,008,623	-4.3%	\$23,380,138	9.5%	\$23,447,595	-0.3%
Operating Expenses	3,811,864	17.7%	3,728,917	2.2%	15,454,790	13.8%	15,189,955	1.7%
Interest Expense and Income Deductions	715,044	51.4%	782,144	-8.6%	1,772,024	33.2%	2,208,446	-19.8%
Income Taxes	175,710	-34.4%	34,166	414.3%	777,481	-4.2%	539,103	44.2%
Net Income	\$1,049,164	-47.0%	\$1,463,396	-28.3%	\$5,375,843	-4.5%	\$5,510,091	-2.4%

EXPLANATION:

Operating Revenues

Monthly operating revenues were 3.5% lower than the same period last year due primarily to a decrease in consumption. Year-to-date operating revenues were 9.5% higher than the same period last year due primarily to the rate increase effective March 1st, 2023, partially offset by lower revenues from the Distribution Service Improvement Charge. Total per capita consumption for the month and year-to-date periods was 5.3% and 3.0% lower, respectively, than the same periods last year. Compared to budget, monthly and year-to-date actuals were 4.3% and 0.3% lower, respectively.

Operating Expenses

Operating expenses were 17.7% higher in April 2024 than April 2023 due primarily to higher expenses for depreciation, distribution system maintenance, wages, and wastewater treatment. Year-to-date operating expenses were 13.8% higher than last year due primarily to higher expenses for distribution system maintenance, depreciation, wages, insurance, wastewater treatment, outside services, purchased power, and water treatment, which were partially offset by the lower pension contribution. Compared to budget, monthly actuals were 2.2% higher due primarily to higher than expected expenses for distribution system maintenance and purchased power, which were partially offset by lower depreciation. Year-to-date actuals were 1.7% higher due primarily to higher than expected expenses for distribution system maintenance, insurance, outside services, and purchased power, which were partially offset by lower depreciation and wages.

Interest Expense and
Other Income Deductions

Interest expense and other income deductions for the month were 51.4% higher than the same period last year due primarily higher interest expense and lower capitalized interest, which were partially offset by lower retirement expense. Interest expense and other income deductions for the year-to-date period were 33.2% higher than the same period last year due primarily to higher interest expense, which was partially offset by higher capitalized interest, higher earnings on life insurance policies, and lower retirement expense. Compared to budget, monthly actuals were 8.6% lower due primarily to lower than expected retirement and interest expenses. Year-to-date actuals were 19.8% lower due primarily to higher than expected capitalized interest and lower retirement and interest expense.

Income Taxes

Monthly and year-to-date income taxes were 34.4% and 4.2% lower, respectively, than prior year due primarily to lower taxable income. Compared to budget, monthly and year-to-date income taxes were higher. The effective tax rate for the month and year-to-date periods ended April 2024 were 14.3% and 12.6%, respectively, compared to 11.9% and 12.6% for the same periods in 2023.

**The York Water Company
Income Statement**

		<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>	
		<i>Apr-2024</i>	<i>Apr-2023</i>	<i>Variance</i>	<i>Apr-2024</i>	<i>Variance</i>	<i>Apr-2024</i>	<i>Apr-2023</i>	<i>Variance</i>	<i>Apr-2024</i>	<i>Variance</i>
		<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>
OPERATING REVENUES											
01	Residential	3,178,833	3,307,031	-3.9%	3,325,299	-4.4%	12,974,279	12,162,083	6.7%	13,084,274	-0.8%
02	Commercial	1,128,899	1,179,746	-4.3%	1,191,301	-5.2%	4,582,404	4,101,872	11.7%	4,593,602	-0.2%
03	Industrial	413,352	455,920	-9.3%	456,111	-9.4%	1,615,946	1,537,468	5.1%	1,698,449	-4.9%
04	Fire Protection and Other	456,344	446,345	2.2%	447,431	2.0%	1,841,160	1,681,847	9.5%	1,757,326	4.8%
05	Wastewater	574,354	568,482	1.0%	588,481	-2.4%	2,366,349	1,874,769	26.2%	2,313,944	2.3%
06		<u>5,751,782</u>	<u>5,957,524</u>	<u>-3.5%</u>	<u>6,008,623</u>	<u>-4.3%</u>	<u>23,380,138</u>	<u>21,358,039</u>	<u>9.5%</u>	<u>23,447,595</u>	<u>-0.3%</u>
OPERATING EXPENSES											
SOURCE OF SUPPLY											
07	Salaries and Wages - Operations	17,623	11,931	47.7%	12,445	41.6%	84,182	49,681	69.4%	51,822	62.4%
08	Salaries and Wages - Maintenance	29,587	29,260	1.1%	30,520	-3.1%	123,854	117,308	5.6%	122,362	1.2%
09	Purchased Power	66,366	58,256	13.9%	60,004	10.6%	263,176	218,753	20.3%	225,316	16.8%
10	Fuel	1,542	821	87.8%	857	79.9%	6,815	5,351	27.4%	5,586	22.0%
11	Misc. Expenses - Operations	6,476	8,194	-21.0%	3,322	94.9%	35,855	43,037	-16.7%	38,839	-7.7%
12	Misc. Expenses - Maintenance	23,056	26,226	-12.1%	16,437	40.3%	89,642	126,978	-29.4%	96,883	-7.5%
13		<u>144,650</u>	<u>134,688</u>	<u>7.4%</u>	<u>123,585</u>	<u>17.0%</u>	<u>603,524</u>	<u>561,108</u>	<u>7.6%</u>	<u>540,808</u>	<u>11.6%</u>
WATER TREATMENT											
14	Salaries and Wages - Operations	97,791	91,083	7.4%	99,687	-1.9%	416,763	374,162	11.4%	408,961	1.9%
15	Salaries and Wages - Maintenance	15,161	16,136	-6.0%	16,701	-9.2%	63,745	70,436	-9.5%	72,902	-12.6%
16	Chemicals	92,887	108,031	-14.0%	110,719	-16.1%	377,314	370,683	1.8%	379,906	-0.7%
17	Misc. Expenses - Operations	72,890	41,899	74.0%	48,465	50.4%	306,209	245,419	24.8%	274,375	11.6%
18	Misc. Expenses - Maintenance	54,343	30,730	76.8%	41,032	32.4%	133,713	131,572	1.6%	132,688	0.8%
19		<u>333,072</u>	<u>287,879</u>	<u>15.7%</u>	<u>316,604</u>	<u>5.2%</u>	<u>1,297,744</u>	<u>1,192,272</u>	<u>8.8%</u>	<u>1,268,832</u>	<u>2.3%</u>
TRANSMISSION AND DISTRIBUTION											
20	Salaries and Wages - Operations	173,346	153,076	13.2%	178,333	-2.8%	779,063	641,145	21.5%	789,364	-1.3%
21	Salaries and Wages - Maintenance	79,447	71,078	11.8%	93,067	-14.6%	349,989	309,952	12.9%	397,928	-12.0%
22	Purchased Power	55,513	38,946	42.5%	40,114	38.4%	186,243	167,424	11.2%	172,446	8.0%
23	Misc. Expenses - Operations	49,060	54,948	-10.7%	63,892	-23.2%	181,077	219,199	-17.4%	248,330	-27.1%
24	Misc. Expenses - Maintenance	201,376	174,073	15.7%	170,887	17.8%	1,242,238	850,104	46.1%	874,623	42.0%
25		<u>558,742</u>	<u>492,121</u>	<u>13.5%</u>	<u>546,293</u>	<u>2.3%</u>	<u>2,738,610</u>	<u>2,187,824</u>	<u>25.2%</u>	<u>2,482,691</u>	<u>10.3%</u>

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>		
	<i>Apr-2024</i>	<i>Apr-2023</i>	<i>Variance</i>	<i>Apr-2024</i>	<i>Variance</i>	<i>Apr-2024</i>	<i>Apr-2023</i>	<i>Variance</i>	<i>Apr-2024</i>	<i>Variance</i>	
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>	
WASTEWATER COLLECTION & TREATMENT											
26	Salaries and Wages - Operations	52,705	48,224	9.3%	55,732	-5.4%	218,019	202,003	7.9%	242,134	-10.0%
27	Salaries and Wages - Maintenance	3,432	936	266.7%	969	254.2%	8,113	6,874	18.0%	7,115	14.0%
28	Purchased Power	22,278	10,209	118.2%	14,606	52.5%	83,714	60,849	37.6%	79,042	5.9%
29	Misc. Expenses - Operations	227,342	217,382	4.6%	253,520	-10.3%	995,016	931,326	6.8%	1,039,219	-4.3%
30	Misc. Expenses - Maintenance	61,895	14,085	339.4%	36,568	69.3%	163,059	93,822	73.8%	148,824	9.6%
31		367,652	290,836	26.4%	361,395	1.7%	1,467,921	1,294,874	13.4%	1,516,334	-3.2%
CUSTOMERS ACCOUNTS											
32	Salaries and Wages - Operations	91,053	75,094	21.3%	95,051	-4.2%	365,023	308,606	18.3%	396,029	-7.8%
33	Misc. Expenses - Operations	112,323	97,780	14.9%	110,620	1.5%	459,614	429,320	7.1%	467,524	-1.7%
34		203,376	172,874	17.6%	205,671	-1.1%	824,637	737,926	11.8%	863,553	-4.5%
ADMINISTRATIVE AND GENERAL											
35	Salaries and Wages - Operations	196,135	194,541	0.8%	198,177	-1.0%	765,012	830,108	-7.8%	844,550	-9.4%
36	Salaries and Wages - Maintenance	2,058	956	115.3%	990	107.9%	12,607	4,506	179.8%	4,662	170.4%
37	Pension and 401K	52,083	44,414	17.3%	48,460	7.5%	235,428	210,096	12.1%	229,183	2.7%
38	Health Insurance	160,393	133,426	20.2%	140,098	14.5%	596,858	471,794	26.5%	495,384	20.5%
39	Contractual Services	105,649	62,397	69.3%	76,623	37.9%	342,674	220,301	55.5%	264,035	29.8%
40	General Insurance	108,232	100,950	7.2%	111,412	-2.9%	431,066	403,794	6.8%	445,648	-3.3%
41	Rate Case Expense	8,269	8,269	0.0%	8,269	0.0%	33,076	16,538	100.0%	33,076	0.0%
42	Bad Debt Expense	42,083	33,750	24.7%	35,417	18.8%	167,330	138,558	20.8%	141,668	18.1%
43	Shareholder Expense	27,513	22,054	24.8%	25,233	9.0%	101,544	86,122	17.9%	94,932	7.0%
44	Misc. Expenses - Operations	172,644	136,518	26.5%	139,957	23.4%	656,802	469,049	40.0%	525,908	24.9%
45	Misc. Expenses - Maintenance	27,189	22,735	19.6%	25,476	6.7%	124,511	95,903	29.8%	103,932	19.8%
46	Admin and General Exp. Capitalized	(53,800)	(50,151)	7.3%	(54,629)	-1.5%	(215,869)	(203,687)	6.0%	(214,169)	0.8%
47	Pension Service Costs	129,667	85,395	51.8%	129,666	0.0%	518,668	598,396	-13.3%	518,664	0.0%
48		978,115	795,254	23.0%	885,149	10.5%	3,769,707	3,341,478	12.8%	3,487,473	8.1%
49	DEPRECIATION/AMORTIZATION	1,090,643	941,495	15.8%	1,164,991	-6.4%	4,173,374	3,755,882	11.1%	4,470,385	-6.6%
50	OTHER TAXES	135,614	123,032	10.2%	125,229	8.3%	579,273	513,550	12.8%	559,879	3.5%
51	TOTAL OPERATING EXPENSES	3,811,864	3,238,179	17.7%	3,728,917	2.2%	15,454,790	13,584,914	13.8%	15,189,955	1.7%
52	OPERATING INCOME	1,939,918	2,719,345	-28.7%	2,279,706	-14.9%	7,925,348	7,773,125	2.0%	8,257,640	-4.0%

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>		
	<i>Apr-2024</i>	<i>Apr-2023</i>	<i>Variance</i>	<i>Apr-2024</i>	<i>Variance</i>	<i>Apr-2024</i>	<i>Apr-2023</i>	<i>Variance</i>	<i>Apr-2024</i>	<i>Variance</i>	
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>	
INTEREST EXP & INCOME DEDUCTIONS											
53	Interest on Debt	723,555	536,658	34.8%	749,164	-3.4%	2,847,267	2,049,693	38.9%	2,890,348	-1.5%
54	Interest Capitalized	(111,471)	(256,736)	-56.6%	(112,682)	-1.1%	(1,245,126)	(1,005,669)	23.8%	(904,310)	37.7%
55	Supplemental Retirement Expense	(18,264)	21,897	-183.4%	24,500	-174.5%	38,287	135,228	-71.7%	112,500	-66.0%
56	Contributions	118,000	126,250	-6.5%	126,250	-6.5%	127,500	129,150	-1.3%	129,150	-1.3%
57	Other Income and Deductions	3,224	(208)	-1650.0%	(5,088)	-163.4%	4,096	(22,748)	-118.0%	(19,242)	-121.3%
58		715,044	472,133	51.4%	782,144	-8.6%	1,772,024	1,329,926	33.2%	2,208,446	-19.8%
59	INCOME BEFORE TAXES	1,224,874	2,247,212	-45.5%	1,497,562	-18.2%	6,153,324	6,443,199	-4.5%	6,049,194	1.7%
60	FEDERAL AND STATE INCOME TAXES	175,710	267,864	-34.4%	34,166	414.3%	777,481	811,157	-4.2%	539,103	44.2%
61	NET INCOME	1,049,164	1,979,348	-47.0%	1,463,396	-28.3%	5,375,843	5,632,042	-4.5%	5,510,091	-2.4%
62	EARNINGS PER SHARE	0.073	0.138	-47.1%	0.102	-28.4%	0.375	0.394	-4.8%	0.384	-2.3%
63	DIVIDENDS PER SHARE	0.0702	0.0675	4.0%	0.0702	0.0%	0.2810	0.2702	4.0%	0.2810	0.0%
WASTEWATER											
64	OPERATING REVENUES	574,354	568,482	1.0%	588,481	-2.4%	2,366,349	1,874,769	26.2%	2,313,944	2.3%
EXPENSES											
65	Salaries and Wages	56,137	49,160	14.2%	56,700	-1.0%	226,132	208,877	8.3%	249,249	-9.3%
66	Operations and Maintenance	311,515	241,676	28.9%	304,696	2.2%	1,241,789	1,085,997	14.3%	1,267,085	-2.0%
67	General and Other	8,900	7,741	15.0%	9,146	-2.7%	35,221	29,025	21.3%	42,224	-16.6%
68	Allocation from Water	54,748	53,121	3.1%	57,450	-4.7%	256,029	224,236	14.2%	242,511	5.6%
69	Depreciation	78,053	77,773	0.4%	83,948	-7.0%	311,637	310,915	0.2%	325,343	-4.2%
70	Interest Capitalized	(56,328)	(13,232)	325.7%	(69,070)	-18.4%	(213,338)	(48,200)	342.6%	(241,140)	-11.5%
71	Other Income and Deductions	795	881	-9.8%	796	-0.1%	3,180	3,524	-9.8%	3,183	-0.1%
72	Federal and State Income Taxes	26,057	40,970	-36.4%	55,609	-53.1%	129,825	12,344	951.7%	163,388	-20.5%
73		479,877	458,090	4.8%	499,275	-3.9%	1,990,475	1,826,718	9.0%	2,051,843	-3.0%
74	WASTEWATER NET INCOME	94,477	110,392	-14.4%	89,206	5.9%	375,874	48,051	682.2%	262,101	43.4%

THE YORK WATER COMPANY
MAY 2024 STATEMENT OF INCOME UNAUDITED

	Month				Year-to-Date			
	Actual		Budget		Actual		Budget	
	May 2024	Change Over Same Month Last Year	Monthly Budget	Change Over Budget	Year-to-Date	Change Over Last Year	Year-to-Date Budget	Change Over Year-to-Date Budget
Operating Revenues	\$6,567,488	4.5%	\$6,338,419	3.6%	\$29,947,626	8.3%	\$29,786,014	0.5%
Operating Expenses	4,063,177	13.3%	3,999,303	1.6%	19,517,967	13.7%	19,189,258	1.7%
Interest Expense and Income Deductions	628,637	108.6%	662,019	-5.0%	2,400,661	47.2%	2,870,465	-16.4%
Income Taxes	257,509	755.4%	134,750	91.1%	1,034,990	34.1%	673,853	53.6%
Net Income	\$1,618,165	-33.6%	\$1,542,347	4.9%	\$6,994,008	-13.3%	\$7,052,438	-0.8%

EXPLANATION:

Operating Revenues

Monthly operating revenues were 4.5% higher than the same period last year. Year-to-date operating revenues were 8.3% higher than the same period last year due primarily to the rate increase effective March 1st, 2023, partially offset by lower revenues from the Distribution Service Improvement Charge. Total per capita consumption for the month and year-to-date periods was 1.8% and 2.7% lower, respectively, than the same periods last year. Compared to budget, monthly and year-to-date actuals were 3.6% and 0.5% higher, respectively.

Operating Expenses

Operating expenses were 13.3% higher in May 2024 than May 2023 due primarily to higher expenses for depreciation, distribution system maintenance, wages, wastewater treatment, and insurance. Year-to-date operating expenses were 13.7% higher than last year due primarily to higher expenses for distribution system maintenance, depreciation, wages, insurance, wastewater treatment, purchased power, outside services, and billing and collection services, which were partially offset by the lower pension contribution and source maintenance. Compared to budget, monthly actuals were 1.6% higher due primarily to higher than expected expenses for distribution system maintenance, which were partially offset by lower depreciation. Year-to-date actuals were 1.7% higher due primarily to higher than expected expenses for distribution system maintenance, insurance, purchased power, and outside services, which were partially offset by lower depreciation and wages.

Interest Expense and
Other Income Deductions

Interest expense and other income deductions for the month were 108.6% higher than the same period last year due primarily higher interest expense and lower capitalized interest. Interest expense and other income deductions for the year-to-date period were 47.2% higher than the same period last year due primarily to higher interest expense, which was partially offset by higher capitalized interest, higher earnings on life insurance policies, and lower retirement expense. Compared to budget, monthly actuals were 5.0% lower due primarily to lower than expected interest expense and higher capitalized interest. Year-to-date actuals were 16.4% lower due primarily to higher than expected capitalized interest and lower interest and retirement expense.

Income Taxes

Monthly and year-to-date income taxes were higher than prior year due to lower deductions for tax repair expenditures. Compared to budget, monthly and year-to-date income taxes were higher. The effective tax rate for the month and year-to-date periods ended May 2024 were 13.7% and 12.9%, respectively, compared to (1.6)% and 8.7% for the same periods in 2023.

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>	
	<i>May-2024</i>	<i>May-2023</i>	<i>Variance</i>	<i>May-2024</i>	<i>Variance</i>	<i>May-2024</i>	<i>May-2023</i>	<i>Variance</i>	<i>May-2024</i>	<i>Variance</i>
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>
OPERATING REVENUES										
01 Residential	3,614,614	3,529,383	2.4%	3,548,647	1.9%	16,588,893	15,691,466	5.7%	16,632,921	-0.3%
02 Commercial	1,330,832	1,276,974	4.2%	1,288,469	3.3%	5,913,236	5,378,846	9.9%	5,882,071	0.5%
03 Industrial	476,412	442,783	7.6%	442,959	7.6%	2,092,358	1,980,251	5.7%	2,141,408	-2.3%
04 Fire Protection and Other	485,922	457,258	6.3%	457,335	6.3%	2,327,082	2,139,105	8.8%	2,214,661	5.1%
05 Wastewater	659,708	581,007	13.5%	601,009	9.8%	3,026,057	2,455,776	23.2%	2,914,953	3.8%
06	6,567,488	6,287,405	4.5%	6,338,419	3.6%	29,947,626	27,645,444	8.3%	29,786,014	0.5%
OPERATING EXPENSES										
SOURCE OF SUPPLY										
07 Salaries and Wages - Operations	23,958	10,473	128.8%	10,840	121.0%	108,140	60,154	79.8%	62,662	72.6%
08 Salaries and Wages - Maintenance	31,997	36,263	-11.8%	37,533	-14.7%	155,851	153,571	1.5%	159,895	-2.5%
09 Purchased Power	66,030	60,710	8.8%	62,531	5.6%	329,206	279,463	17.8%	287,847	14.4%
10 Fuel	2,112	1,240	70.3%	1,295	63.1%	8,927	6,591	35.4%	6,881	29.7%
11 Misc. Expenses - Operations	4,317	4,512	-4.3%	4,648	-7.1%	40,172	47,549	-15.5%	43,487	-7.6%
12 Misc. Expenses - Maintenance	18,827	33,865	-44.4%	22,860	-17.6%	108,469	160,843	-32.6%	119,743	-9.4%
13	147,241	147,063	0.1%	139,707	5.4%	750,765	708,171	6.0%	680,515	10.3%
WATER TREATMENT										
14 Salaries and Wages - Operations	112,821	97,370	15.9%	105,801	6.6%	529,584	471,532	12.3%	514,762	2.9%
15 Salaries and Wages - Maintenance	14,476	21,417	-32.4%	22,167	-34.7%	78,221	91,853	-14.8%	95,069	-17.7%
16 Chemicals	123,376	128,112	-3.7%	131,299	-6.0%	500,690	498,795	0.4%	511,205	-2.1%
17 Misc. Expenses - Operations	84,820	104,477	-18.8%	112,650	-24.7%	391,029	349,896	11.8%	387,025	1.0%
18 Misc. Expenses - Maintenance	48,378	44,626	8.4%	30,660	57.8%	182,091	176,198	3.3%	163,348	11.5%
19	383,871	396,002	-3.1%	402,577	-4.6%	1,681,615	1,588,274	5.9%	1,671,409	0.6%
TRANSMISSION AND DISTRIBUTION										
20 Salaries and Wages - Operations	184,350	157,479	17.1%	181,711	1.5%	963,413	798,624	20.6%	971,075	-0.8%
21 Salaries and Wages - Maintenance	93,709	75,585	24.0%	97,011	-3.4%	443,698	385,537	15.1%	494,939	-10.4%
22 Purchased Power	41,803	40,042	4.4%	41,243	1.4%	228,046	207,466	9.9%	213,689	6.7%
23 Misc. Expenses - Operations	54,375	33,629	61.7%	34,632	57.0%	235,452	252,828	-6.9%	282,962	-16.8%
24 Misc. Expenses - Maintenance	331,418	242,006	36.9%	264,325	25.4%	1,573,656	1,092,110	44.1%	1,138,948	38.2%
25	705,655	548,741	28.6%	618,922	14.0%	3,444,265	2,736,565	25.9%	3,101,613	11.0%

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>		
	<i>May-2024</i>	<i>May-2023</i>	<i>Variance</i>	<i>May-2024</i>	<i>Variance</i>	<i>May-2024</i>	<i>May-2023</i>	<i>Variance</i>	<i>May-2024</i>	<i>Variance</i>	
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>	
WASTEWATER COLLECTION & TREATMENT											
26	Salaries and Wages - Operations	64,655	55,091	17.4%	62,044	4.2%	282,674	257,094	9.9%	304,178	-7.1%
27	Salaries and Wages - Maintenance	942	2,241	-58.0%	2,319	-59.4%	9,055	9,115	-0.7%	9,434	-4.0%
28	Purchased Power	18,063	12,573	43.7%	17,042	6.0%	101,777	73,422	38.6%	96,084	5.9%
29	Misc. Expenses - Operations	258,066	260,491	-0.9%	259,726	-0.6%	1,253,082	1,191,817	5.1%	1,298,945	-3.5%
30	Misc. Expenses - Maintenance	<u>60,251</u>	<u>21,364</u>	<u>182.0%</u>	<u>34,896</u>	<u>72.7%</u>	<u>223,310</u>	<u>115,186</u>	<u>93.9%</u>	<u>183,720</u>	<u>21.5%</u>
31		401,977	351,760	14.3%	376,027	6.9%	1,869,898	1,646,634	13.6%	1,892,361	-1.2%
CUSTOMERS ACCOUNTS											
32	Salaries and Wages - Operations	98,565	85,623	15.1%	101,270	-2.7%	463,588	394,229	17.6%	497,299	-6.8%
33	Misc. Expenses - Operations	<u>112,906</u>	<u>89,644</u>	<u>25.9%</u>	<u>101,412</u>	<u>11.3%</u>	<u>572,520</u>	<u>518,964</u>	<u>10.3%</u>	<u>568,936</u>	<u>0.6%</u>
34		211,471	175,267	20.7%	202,682	4.3%	1,036,108	913,193	13.5%	1,066,235	-2.8%
ADMINISTRATIVE AND GENERAL											
35	Salaries and Wages - Operations	197,388	207,660	-4.9%	209,159	-5.6%	962,400	1,037,768	-7.3%	1,053,709	-8.7%
36	Salaries and Wages - Maintenance	1,422	2,263	-37.2%	2,342	-39.3%	14,029	6,769	107.3%	7,004	100.3%
37	Pension and 401K	55,054	51,321	7.3%	52,854	4.2%	290,482	261,417	11.1%	282,037	3.0%
38	Health Insurance	145,914	116,334	25.4%	122,151	19.5%	742,772	588,128	26.3%	617,535	20.3%
39	Contractual Services	64,000	72,260	-11.4%	85,469	-25.1%	406,674	292,561	39.0%	349,504	16.4%
40	General Insurance	107,794	100,950	6.8%	111,412	-3.2%	538,860	504,744	6.8%	557,060	-3.3%
41	Rate Case Expense	8,269	8,269	0.0%	8,269	0.0%	41,345	24,807	66.7%	41,345	0.0%
42	Bad Debt Expense	42,083	33,750	24.7%	35,417	18.8%	209,413	172,308	21.5%	177,085	18.3%
43	Shareholder Expense	66,717	26,565	151.1%	27,733	140.6%	168,261	112,687	49.3%	122,665	37.2%
44	Misc. Expenses - Operations	192,023	173,776	10.5%	196,971	-2.5%	848,825	642,825	32.0%	722,879	17.4%
45	Misc. Expenses - Maintenance	25,850	27,118	-4.7%	27,933	-7.5%	150,361	123,021	22.2%	131,865	14.0%
46	Admin and General Exp. Capitalized	(54,151)	(50,954)	6.3%	(54,374)	-0.4%	(270,020)	(254,641)	6.0%	(268,543)	0.6%
47	Pension Service Costs	<u>129,666</u>	<u>129,667</u>	<u>0.0%</u>	<u>129,666</u>	<u>0.0%</u>	<u>648,334</u>	<u>728,063</u>	<u>-11.0%</u>	<u>648,330</u>	<u>0.0%</u>
48		982,029	898,979	9.2%	955,002	2.8%	4,751,736	4,240,457	12.1%	4,442,475	7.0%
49	DEPRECIATION/AMORTIZATION	1,090,643	941,496	15.8%	1,164,991	-6.4%	5,264,017	4,697,378	12.1%	5,635,376	-6.6%
50	OTHER TAXES	<u>140,290</u>	<u>127,790</u>	<u>9.8%</u>	<u>139,395</u>	<u>0.6%</u>	<u>719,563</u>	<u>641,340</u>	<u>12.2%</u>	<u>699,274</u>	<u>2.9%</u>
51	TOTAL OPERATING EXPENSES	<u>4,063,177</u>	<u>3,587,098</u>	<u>13.3%</u>	<u>3,999,303</u>	<u>1.6%</u>	<u>19,517,967</u>	<u>17,172,012</u>	<u>13.7%</u>	<u>19,189,258</u>	<u>1.7%</u>
52	OPERATING INCOME	<u>2,504,311</u>	<u>2,700,307</u>	<u>-7.3%</u>	<u>2,339,116</u>	<u>7.1%</u>	<u>10,429,659</u>	<u>10,473,432</u>	<u>-0.4%</u>	<u>10,596,756</u>	<u>-1.6%</u>

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>		
	<i>May-2024</i>	<i>May-2023</i>	<i>Variance</i>	<i>May-2024</i>	<i>Variance</i>	<i>May-2024</i>	<i>May-2023</i>	<i>Variance</i>	<i>May-2024</i>	<i>Variance</i>	
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>	
INTEREST EXP & INCOME DEDUCTIONS											
53	Interest on Debt	727,950	553,746	31.5%	749,165	-2.8%	3,575,217	2,603,439	37.3%	3,639,513	-1.8%
54	Interest Capitalized	(128,430)	(271,813)	-52.8%	(111,536)	15.1%	(1,373,556)	(1,277,482)	7.5%	(1,015,846)	35.2%
55	Supplemental Retirement Expense	20,193	22,341	-9.6%	24,500	-17.6%	58,480	157,569	-62.9%	137,000	-57.3%
56	Contributions	3,000	1,500	100.0%	1,500	100.0%	130,500	130,650	-0.1%	130,650	-0.1%
57	Other Income and Deductions	5,924	(4,399)	-234.7%	(1,610)	-468.0%	10,020	(27,147)	-136.9%	(20,852)	-148.1%
58		628,637	301,375	108.6%	662,019	-5.0%	2,400,661	1,631,301	47.2%	2,870,465	-16.4%
59	INCOME BEFORE TAXES	1,875,674	2,398,932	-21.8%	1,677,097	11.8%	8,028,998	8,842,131	-9.2%	7,726,291	3.9%
60	FEDERAL AND STATE INCOME TAXES	257,509	(39,290)	755.4%	134,750	91.1%	1,034,990	771,867	34.1%	673,853	53.6%
61	NET INCOME	1,618,165	2,438,222	-33.6%	1,542,347	4.9%	6,994,008	8,070,264	-13.3%	7,052,438	-0.8%
62	EARNINGS PER SHARE	0.113	0.170	-33.5%	0.108	4.6%	0.488	0.564	-13.5%	0.492	-0.8%
63	DIVIDENDS PER SHARE	0.0703	0.0676	4.0%	0.0703	0.0%	0.3513	0.3378	4.0%	0.3513	0.0%
WASTEWATER											
64	OPERATING REVENUES	659,708	581,007	13.5%	601,009	9.8%	3,026,057	2,455,776	23.2%	2,914,953	3.8%
EXPENSES											
65	Salaries and Wages	65,597	57,332	14.4%	64,363	1.9%	291,729	266,209	9.6%	313,612	-7.0%
66	Operations and Maintenance	336,380	294,428	14.2%	311,664	7.9%	1,578,169	1,380,425	14.3%	1,578,749	0.0%
67	General and Other	10,399	7,609	36.7%	10,315	0.8%	45,620	36,634	24.5%	52,539	-13.2%
68	Allocation from Water	65,373	58,636	11.5%	63,415	3.1%	321,402	282,872	13.6%	305,926	5.1%
69	Depreciation	78,053	77,774	0.4%	83,948	-7.0%	389,690	388,689	0.3%	409,291	-4.8%
70	Interest Capitalized	(64,426)	(16,116)	299.8%	(71,789)	-10.3%	(277,764)	(64,316)	331.9%	(312,929)	-11.2%
71	Other Income and Deductions	2,839	880	222.6%	796	256.7%	6,019	4,404	36.7%	3,979	51.3%
72	Federal and State Income Taxes	45,004	27,234	65.2%	53,106	-15.3%	174,829	39,578	341.7%	216,494	-19.2%
73		539,219	507,777	6.2%	515,818	4.5%	2,529,694	2,334,495	8.4%	2,567,661	-1.5%
74	WASTEWATER NET INCOME	120,489	73,230	64.5%	85,191	41.4%	496,363	121,281	309.3%	347,292	42.9%

THE YORK WATER COMPANY
JUNE 2024 STATEMENT OF INCOME UNAUDITED

PRELIMINARY

	Month				Year-to-Date			
	Actual		Budget		Actual		Budget	
	June 2024	Change Over Same Month Last Year	Monthly Budget	Change Over Budget	Year-to-Date	Change Over Last Year	Year-to-Date Budget	Change Over Year-to-Date Budget
Operating Revenues	\$6,430,793	-1.4%	\$6,575,415	-2.2%	\$36,378,419	6.5%	\$36,361,429	0.0%
Operating Expenses	3,377,506	-6.7%	3,909,664	-13.6%	22,895,473	9.9%	23,098,922	-0.9%
Interest Expense and Income Deductions	639,720	105.9%	745,604	-14.2%	3,040,381	60.2%	3,616,069	-15.9%
Income Taxes	87,871	-81.9%	(206,224)	142.6%	1,122,861	-10.6%	467,629	140.1%
Net Income	\$2,325,696	10.4%	\$2,126,371	9.4%	\$9,319,704	-8.4%	\$9,178,809	1.5%

EXPLANATION:

Operating Revenues

Monthly operating revenues were 1.4% lower than the same period last year. Year-to-date operating revenues were 6.5% higher than the same period last year due primarily to the rate increase effective March 1st, 2023, partially offset by lower revenues from the Distribution Service Improvement Charge. Total per capita consumption for the month and year-to-date periods was 1.4% and 2.5% lower, respectively, than the same periods last year. Compared to budget, monthly actuals were 2.2% lower and year-to-date actuals were consistent with budget.

Operating Expenses

Operating expenses were 6.7% lower in June 2024 than June 2023 due primarily to decreased expenses for the lower pension contribution, insurance, and depreciation, which were partially offset by higher expenses for an increased allowance for uncollectible accounts, wastewater treatment, distribution and source maintenance, and wages and benefits. Year-to-date operating expenses were 9.9% higher than last year due primarily to higher expenses for distribution system maintenance, depreciation, wages and benefits, an increased allowance for uncollectible accounts, wastewater treatment, purchased power, outside services, and billing and collection services, which were partially offset by the lower pension contribution. Compared to budget, monthly actuals were 13.6% lower due primarily to lower than expected expenses for the pension contribution, insurance, depreciation, and wages and benefits, which were partially offset by higher than expected expenses for an increased allowance for uncollectible accounts, distribution system maintenance, wastewater treatment, and source maintenance. Year-to-date actuals were 0.9% lower due primarily to lower than expected expenses for the pension contribution, depreciation, wages and benefits, and insurance, which were partially offset by higher than expected expenses for distribution system maintenance, an increased allowance for uncollectible accounts, purchased power, and wastewater treatment.

Interest Expense and
Other Income Deductions

Interest expense and other income deductions for the month were 105.9% higher than the same period last year due primarily to lower capitalized interest and higher interest expense. Interest expense and other income deductions for the year-to-date period were 60.2% higher than the same period last year due primarily to higher interest expense. Also adding to the increase was lower capitalized interest which was partially offset by higher earnings on life insurance policies. Compared to budget, monthly actuals were 14.2% lower due primarily to higher than expected capitalized interest and lower interest expense. Year-to-date actuals were 15.9% lower due primarily to higher than expected capitalized interest and lower interest and retirement expenses.

Income Taxes

Monthly income taxes were lower than prior year due to lower deductions for tax repair expenditures and year-to-date income taxes were lower than prior year due to lower taxable income. Compared to budget, monthly and year-to-date income taxes were higher. The effective tax rate for the month and year-to-date periods ended June 2024 were 3.6% and 10.8%, respectively, compared to 18.7% and 11.0% for the same periods in 2023.

**The York Water Company
Income Statement**

		<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>	
		<i>Jun-2024</i>	<i>Jun-2023</i>	<i>Variance</i>	<i>Jun-2024</i>	<i>Variance</i>	<i>Jun-2024</i>	<i>Jun-2023</i>	<i>Variance</i>	<i>Jun-2024</i>	<i>Variance</i>
		<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>
OPERATING REVENUES											
01	Residential	3,590,435	3,766,611	-4.7%	3,787,147	-5.2%	20,179,328	19,458,077	3.7%	20,420,068	-1.2%
02	Commercial	1,292,229	1,272,431	1.6%	1,283,961	0.6%	7,205,465	6,651,277	8.3%	7,166,032	0.6%
03	Industrial	467,242	466,124	0.2%	466,309	0.2%	2,559,600	2,446,375	4.6%	2,607,717	-1.8%
04	Fire Protection and Other	459,805	443,494	3.7%	443,571	3.7%	2,786,887	2,582,599	7.9%	2,658,232	4.8%
05	Wastewater	621,082	574,426	8.1%	594,427	4.5%	3,647,139	3,030,202	20.4%	3,509,380	3.9%
06		<u>6,430,793</u>	<u>6,523,086</u>	<u>-1.4%</u>	<u>6,575,415</u>	<u>-2.2%</u>	<u>36,378,419</u>	<u>34,168,530</u>	<u>6.5%</u>	<u>36,361,429</u>	<u>0.0%</u>
OPERATING EXPENSES											
SOURCE OF SUPPLY											
07	Salaries and Wages - Operations	17,593	9,552	84.2%	9,886	78.0%	125,733	69,706	80.4%	72,548	73.3%
08	Salaries and Wages - Maintenance	24,542	29,279	-16.2%	30,304	-19.0%	180,393	182,850	-1.3%	190,199	-5.2%
09	Purchased Power	66,241	55,263	19.9%	56,921	16.4%	395,447	334,726	18.1%	344,768	14.7%
10	Fuel	2,764	1,576	75.4%	1,645	68.0%	11,691	8,167	43.1%	8,526	37.1%
11	Misc. Expenses - Operations	12,608	5,824	116.5%	5,999	110.2%	52,780	53,373	-1.1%	49,486	6.7%
12	Misc. Expenses - Maintenance	77,993	19,681	296.3%	20,375	282.8%	186,462	180,524	3.3%	140,118	33.1%
13		<u>201,741</u>	<u>121,175</u>	<u>66.5%</u>	<u>125,130</u>	<u>61.2%</u>	<u>952,506</u>	<u>829,346</u>	<u>14.9%</u>	<u>805,645</u>	<u>18.2%</u>
WATER TREATMENT											
14	Salaries and Wages - Operations	95,680	93,279	2.6%	101,567	-5.8%	625,264	564,811	10.7%	616,329	1.4%
15	Salaries and Wages - Maintenance	17,092	18,164	-5.9%	18,800	-9.1%	95,313	110,017	-13.4%	113,869	-16.3%
16	Chemicals	151,045	154,534	-2.3%	158,377	-4.6%	651,735	653,329	-0.2%	669,582	-2.7%
17	Misc. Expenses - Operations	77,048	57,022	35.1%	63,796	20.8%	468,077	406,918	15.0%	450,821	3.8%
18	Misc. Expenses - Maintenance	44,109	54,080	-18.4%	39,093	12.8%	226,200	230,278	-1.8%	202,441	11.7%
19		<u>384,974</u>	<u>377,079</u>	<u>2.1%</u>	<u>381,633</u>	<u>0.9%</u>	<u>2,066,589</u>	<u>1,965,353</u>	<u>5.2%</u>	<u>2,053,042</u>	<u>0.7%</u>
TRANSMISSION AND DISTRIBUTION											
20	Salaries and Wages - Operations	156,625	154,577	1.3%	190,967	-18.0%	1,120,038	953,201	17.5%	1,162,042	-3.6%
21	Salaries and Wages - Maintenance	86,402	79,404	8.8%	100,967	-14.4%	530,100	464,941	14.0%	595,906	-11.0%
22	Purchased Power	45,538	42,994	5.9%	44,284	2.8%	273,584	250,460	9.2%	257,973	6.1%
23	Misc. Expenses - Operations	52,385	41,321	26.8%	44,724	17.1%	287,837	294,149	-2.1%	327,686	-12.2%
24	Misc. Expenses - Maintenance	359,084	251,148	43.0%	263,367	36.3%	1,932,740	1,343,258	43.9%	1,402,315	37.8%
25		<u>700,034</u>	<u>569,444</u>	<u>22.9%</u>	<u>644,309</u>	<u>8.6%</u>	<u>4,144,299</u>	<u>3,306,009</u>	<u>25.4%</u>	<u>3,745,922</u>	<u>10.6%</u>

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>		
	<i>Jun-2024</i>	<i>Jun-2023</i>	<i>Variance</i>	<i>Jun-2024</i>	<i>Variance</i>	<i>Jun-2024</i>	<i>Jun-2023</i>	<i>Variance</i>	<i>Jun-2024</i>	<i>Variance</i>	
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>	
WASTEWATER COLLECTION & TREATMENT											
26	Salaries and Wages - Operations	55,562	48,778	13.9%	55,509	0.1%	338,236	305,872	10.6%	359,687	-6.0%
27	Salaries and Wages - Maintenance	1,302	3,920	-66.8%	4,057	-67.9%	10,357	13,035	-20.5%	13,491	-23.2%
28	Purchased Power	17,140	14,383	19.2%	18,907	-9.3%	118,917	87,805	35.4%	114,991	3.4%
29	Misc. Expenses - Operations	327,252	207,318	57.9%	254,668	28.5%	1,580,334	1,399,135	13.0%	1,553,613	1.7%
30	Misc. Expenses - Maintenance	34,113	28,106	21.4%	35,474	-3.8%	257,423	143,292	79.6%	219,194	17.4%
31		<u>435,369</u>	<u>302,505</u>	<u>43.9%</u>	<u>368,615</u>	<u>18.1%</u>	<u>2,305,267</u>	<u>1,949,139</u>	<u>18.3%</u>	<u>2,260,976</u>	<u>2.0%</u>
CUSTOMERS ACCOUNTS											
32	Salaries and Wages - Operations	83,297	48,282	72.5%	62,624	33.0%	546,885	442,511	23.6%	559,923	-2.3%
33	Misc. Expenses - Operations	103,752	85,061	22.0%	111,069	-6.6%	676,272	604,025	12.0%	680,005	-0.5%
34		<u>187,049</u>	<u>133,343</u>	<u>40.3%</u>	<u>173,693</u>	<u>7.7%</u>	<u>1,223,157</u>	<u>1,046,536</u>	<u>16.9%</u>	<u>1,239,928</u>	<u>-1.4%</u>
ADMINISTRATIVE AND GENERAL											
35	Salaries and Wages - Operations	175,788	192,169	-8.5%	211,978	-17.1%	1,138,188	1,229,937	-7.5%	1,265,687	-10.1%
36	Salaries and Wages - Maintenance	1,327	871	52.4%	902	47.1%	15,356	7,640	101.0%	7,906	94.2%
37	Pension and 401K	48,376	47,825	1.2%	52,808	-8.4%	338,858	309,242	9.6%	334,845	1.2%
38	Health Insurance	(83,072)	156,502	-153.1%	164,327	-150.6%	659,700	744,630	-11.4%	781,862	-15.6%
39	Contractual Services	97,021	90,918	6.7%	99,881	-2.9%	503,695	383,479	31.3%	449,385	12.1%
40	General Insurance	96,319	101,237	-4.9%	111,412	-13.5%	635,179	605,981	4.8%	668,472	-5.0%
41	Rate Case Expense	8,269	8,269	0.0%	8,269	0.0%	49,614	33,076	50.0%	49,614	0.0%
42	Bad Debt Expense	278,645	15,913	1651.1%	35,417	686.8%	488,058	188,221	159.3%	212,502	129.7%
43	Shareholder Expense	(22,185)	44,546	-149.8%	22,733	-197.6%	146,076	157,233	-7.1%	145,398	0.5%
44	Misc. Expenses - Operations	206,314	91,666	125.1%	101,610	103.0%	1,055,139	734,491	43.7%	824,489	28.0%
45	Misc. Expenses - Maintenance	39,683	31,022	27.9%	31,954	24.2%	190,044	154,043	23.4%	163,819	16.0%
46	Admin and General Exp. Capitalized	(53,839)	(48,465)	11.1%	(53,554)	0.5%	(323,859)	(303,106)	6.8%	(322,097)	0.5%
47	Pension Service Costs	(537,124)	129,666	-514.2%	129,666	-514.2%	111,210	902,001	-87.7%	777,996	-85.7%
48		<u>255,522</u>	<u>862,139</u>	<u>-70.4%</u>	<u>917,403</u>	<u>-72.1%</u>	<u>5,007,258</u>	<u>5,146,868</u>	<u>-2.7%</u>	<u>5,359,878</u>	<u>-6.6%</u>
49	DEPRECIATION/AMORTIZATION	1,085,974	1,135,274	-4.3%	1,164,991	-6.8%	6,349,991	5,832,652	8.9%	6,800,367	-6.6%
50	OTHER TAXES	126,843	120,225	5.5%	133,890	-5.3%	846,406	761,565	11.1%	833,164	1.6%
51	TOTAL OPERATING EXPENSES	<u>3,377,506</u>	<u>3,621,184</u>	<u>-6.7%</u>	<u>3,909,664</u>	<u>-13.6%</u>	<u>22,895,473</u>	<u>20,837,468</u>	<u>9.9%</u>	<u>23,098,922</u>	<u>-0.9%</u>
52	OPERATING INCOME	<u>3,053,287</u>	<u>2,901,902</u>	<u>5.2%</u>	<u>2,665,751</u>	<u>14.5%</u>	<u>13,482,946</u>	<u>13,331,062</u>	<u>1.1%</u>	<u>13,262,507</u>	<u>1.7%</u>

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>		
	<i>Jun-2024</i>	<i>Jun-2023</i>	<i>Variance</i>	<i>Jun-2024</i>	<i>Variance</i>	<i>Jun-2024</i>	<i>Jun-2023</i>	<i>Variance</i>	<i>Jun-2024</i>	<i>Variance</i>	
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>	
INTEREST EXP & INCOME DEDUCTIONS											
53	Interest on Debt	730,457	587,625	24.3%	753,014	-3.0%	4,305,674	3,191,064	34.9%	4,392,527	-2.0%
54	Interest Capitalized	(107,593)	(315,755)	-65.9%	(52,668)	104.3%	(1,481,149)	(1,593,237)	-7.0%	(1,068,514)	38.6%
55	Supplemental Retirement Expense	17,328	45,612	-62.0%	39,000	-55.6%	75,808	203,181	-62.7%	176,000	-56.9%
56	Contributions	1,000	0	N/A	0	N/A	131,500	130,650	0.7%	130,650	0.7%
57	Other Income and Deductions	<u>(1,472)</u>	<u>(6,837)</u>	<u>-78.5%</u>	<u>6,258</u>	<u>-123.5%</u>	<u>8,548</u>	<u>(33,984)</u>	<u>-125.2%</u>	<u>(14,594)</u>	<u>-158.6%</u>
58		639,720	310,645	105.9%	745,604	-14.2%	3,040,381	1,897,674	60.2%	3,616,069	-15.9%
59	INCOME BEFORE TAXES	2,413,567	2,591,257	-6.9%	1,920,147	25.7%	10,442,565	11,433,388	-8.7%	9,646,438	8.3%
60	FEDERAL AND STATE INCOME TAXES	<u>87,871</u>	<u>484,542</u>	<u>-81.9%</u>	<u>(206,224)</u>	<u>-142.6%</u>	<u>1,122,861</u>	<u>1,256,409</u>	<u>-10.6%</u>	<u>467,629</u>	<u>140.1%</u>
61	NET INCOME	<u>2,325,696</u>	<u>2,106,715</u>	<u>10.4%</u>	<u>2,126,371</u>	<u>9.4%</u>	<u>9,319,704</u>	<u>10,176,979</u>	<u>-8.4%</u>	<u>9,178,809</u>	<u>1.5%</u>
62	EARNINGS PER SHARE	0.162	0.147	10.2%	0.148	9.5%	0.650	0.711	-8.6%	0.640	1.6%
63	DIVIDENDS PER SHARE	0.0703	0.0676	4.0%	0.0703	0.0%	0.4216	0.4054	4.0%	0.4216	0.0%
WASTEWATER											
64	OPERATING REVENUES	621,082	574,426	8.1%	594,427	4.5%	3,647,139	3,030,202	20.4%	3,509,380	3.9%
EXPENSES											
65	Salaries and Wages	56,864	52,698	7.9%	59,566	-4.5%	348,593	318,907	9.3%	373,178	-6.6%
66	Operations and Maintenance	378,505	249,807	51.5%	309,049	22.5%	1,956,674	1,630,232	20.0%	1,887,798	3.6%
67	General and Other	8,192	6,883	19.0%	10,165	-19.4%	53,812	43,517	23.7%	62,704	-14.2%
68	Allocation from Water	46,303	52,111	-11.1%	56,357	-17.8%	367,705	334,983	9.8%	362,283	1.5%
69	Depreciation	100,929	65,118	55.0%	83,949	20.2%	490,619	453,807	8.1%	493,240	-0.5%
70	Interest Capitalized	(65,135)	(17,575)	270.6%	(3,114)	1991.7%	(342,899)	(81,891)	318.7%	(316,043)	8.5%
71	Other Income and Deductions	795	2,790	-71.5%	2,761	-71.2%	6,814	7,194	-5.3%	6,740	1.1%
72	Federal and State Income Taxes	<u>22,770</u>	<u>42,963</u>	<u>-47.0%</u>	<u>29,066</u>	<u>-21.7%</u>	<u>197,599</u>	<u>82,541</u>	<u>139.4%</u>	<u>245,560</u>	<u>-19.5%</u>
73		549,223	454,795	20.8%	547,799	0.3%	3,078,917	2,789,290	10.4%	3,115,460	-1.2%
74	WASTEWATER NET INCOME	<u>71,859</u>	<u>119,631</u>	<u>-39.9%</u>	<u>46,628</u>	<u>54.1%</u>	<u>568,222</u>	<u>240,912</u>	<u>135.9%</u>	<u>393,920</u>	<u>44.2%</u>

THE YORK WATER COMPANY
JULY 2024 STATEMENT OF INCOME UNAUDITED

	Month				Year-to-Date			
	Actual	Change Over Same Month Last Year	Budget	Change Over Budget	Actual	Change Over Last Year	Budget	Change Over Year-to-Date Budget
	July 2024		Monthly Budget		Year-to-Date		Year-to-Date Budget	
Operating Revenues	\$6,957,856	10.7%	\$6,341,422	9.7%	\$43,336,275	7.1%	\$42,702,851	1.5%
Operating Expenses	3,795,979	9.1%	3,832,402	-1.0%	26,691,452	9.8%	26,931,323	-0.9%
Interest Expense and Income Deductions	627,579	127.8%	728,334	-13.8%	3,667,960	68.8%	4,344,403	-15.6%
Income Taxes	201,240	130.5%	212,258	-5.2%	1,324,101	121.7%	679,887	94.8%
Net Income	\$2,333,058	-26.8%	\$1,568,428	48.8%	\$11,652,762	-12.8%	\$10,747,238	8.4%

EXPLANATION:

Operating Revenues

Monthly operating revenues were 10.7% higher than the same period last year due to higher per capita consumption and the newly effective Distribution System Improvement Charge, or DSIC. Year-to-date operating revenues were 7.1% higher than the same period last year due primarily to the rate increase effective March 1st, 2023, partially offset by lower revenues from the DSIC. Total per capita consumption for the month and year-to-date periods was 5.8% higher and 1.2% lower, respectively, than the same periods last year. Compared to budget, monthly and year-to-date actuals were 9.7% and 1.5% higher, respectively.

Operating Expenses

Operating expenses were 9.1% higher in July 2024 than July 2023 due primarily to higher expenses for wages and benefits, depreciation, purchased power, and wastewater and water treatment, which were partially offset by decreased expenses for the lower pension contribution, outside services, and distribution system maintenance. Year-to-date operating expenses were 9.8% higher than last year due primarily to higher expenses for distribution system maintenance, wages and benefits, depreciation, wastewater treatment, an increased allowance for uncollectible accounts, purchased power, water treatment, and billing and collection services, which were partially offset by the lower pension contribution. Compared to budget, monthly actuals were 1.0% lower due primarily to lower than expected expenses for the pension contribution, depreciation, and distribution system maintenance, which were partially offset by higher than expected expenses for wages and benefits, purchased power, and wastewater treatment. Year-to-date actuals were 0.9% lower due primarily to lower than expected expenses for the pension contribution, depreciation, insurance, and wages and benefits, which were partially offset by higher than expected expenses for distribution system maintenance, an increased allowance for uncollectible accounts, purchased power, wastewater treatment, source maintenance, water treatment, and outside services.

Interest Expense and Other Income Deductions

Interest expense and other income deductions for the month were 127.8% higher than the same period last year due primarily to lower capitalized interest and higher interest expense. Interest expense and other income deductions for the year-to-date period were 68.8% higher than the same period last year due primarily to higher interest expense and lower capitalized interest, which were partially offset by higher earnings on life insurance policies. Compared to budget, monthly actuals were 13.8% lower due primarily to higher than expected capitalized interest and lower interest and retirement expenses. Year-to-date actuals were 15.6% lower due primarily to higher than expected capitalized interest and lower interest and retirement expenses.

Income Taxes

Monthly and year-to-date income taxes were higher than prior year due to lower deductions for tax repair expenditures. Compared to budget, monthly income taxes were lower and year-to-date income taxes were higher. The effective tax rate for the month and year-to-date periods ended July 2024 were 7.9% and 10.2%, respectively, compared to (26.1)% and 4.3% for the same periods in 2023.

**The York Water Company
Income Statement**

		<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>	
		<i>Jul-2024</i>	<i>Jul-2023</i>	<i>Variance</i>	<i>Jul-2024</i>	<i>Variance</i>	<i>Jul-2024</i>	<i>Jul-2023</i>	<i>Variance</i>	<i>Jul-2024</i>	<i>Variance</i>
		<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>
OPERATING REVENUES											
01	Residential	3,916,784	3,529,974	11.0%	3,549,406	10.4%	24,096,112	22,988,051	4.8%	23,969,474	0.5%
02	Commercial	1,415,952	1,262,070	12.2%	1,273,554	11.2%	8,621,417	7,913,347	8.9%	8,439,586	2.2%
03	Industrial	498,507	464,594	7.3%	464,778	7.3%	3,058,107	2,910,969	5.1%	3,072,495	-0.5%
04	Fire Protection and Other	489,663	443,696	10.4%	449,272	9.0%	3,276,550	3,026,295	8.3%	3,107,504	5.4%
05	Wastewater	636,950	584,412	9.0%	604,412	5.4%	4,284,089	3,614,614	18.5%	4,113,792	4.1%
06		<u>6,957,856</u>	<u>6,284,746</u>	<u>10.7%</u>	<u>6,341,422</u>	<u>9.7%</u>	<u>43,336,275</u>	<u>40,453,276</u>	<u>7.1%</u>	<u>42,702,851</u>	<u>1.5%</u>
OPERATING EXPENSES											
SOURCE OF SUPPLY											
07	Salaries and Wages - Operations	23,499	14,387	63.3%	14,892	57.8%	149,232	84,093	77.5%	87,440	70.7%
08	Salaries and Wages - Maintenance	29,597	25,869	14.4%	26,775	10.5%	209,990	208,719	0.6%	216,974	-3.2%
09	Purchased Power	68,641	49,975	37.4%	51,474	33.4%	464,088	384,701	20.6%	396,242	17.1%
10	Fuel	1,331	1,340	-0.7%	1,399	-4.9%	13,022	9,507	37.0%	9,925	31.2%
11	Misc. Expenses - Operations	11,452	5,744	99.4%	5,916	93.6%	64,232	59,117	8.7%	55,402	15.9%
12	Misc. Expenses - Maintenance	33,375	21,432	55.7%	22,160	50.6%	219,837	201,956	8.9%	162,278	35.5%
13		<u>167,895</u>	<u>118,747</u>	<u>41.4%</u>	<u>122,616</u>	<u>36.9%</u>	<u>1,120,401</u>	<u>948,093</u>	<u>18.2%</u>	<u>928,261</u>	<u>20.7%</u>
WATER TREATMENT											
14	Salaries and Wages - Operations	108,219	93,785	15.4%	102,090	6.0%	733,483	658,596	11.4%	718,419	2.1%
15	Salaries and Wages - Maintenance	14,277	17,128	-16.6%	17,728	-19.5%	109,590	127,145	-13.8%	131,597	-16.7%
16	Chemicals	209,348	186,011	12.5%	190,639	9.8%	861,083	839,340	2.6%	860,221	0.1%
17	Misc. Expenses - Operations	50,618	44,170	14.6%	50,542	0.2%	518,695	451,088	15.0%	501,363	3.5%
18	Misc. Expenses - Maintenance	48,826	39,198	24.6%	40,482	20.6%	275,026	269,476	2.1%	242,923	13.2%
19		<u>431,288</u>	<u>380,292</u>	<u>13.4%</u>	<u>401,482</u>	<u>7.4%</u>	<u>2,497,877</u>	<u>2,345,645</u>	<u>6.5%</u>	<u>2,454,523</u>	<u>1.8%</u>
TRANSMISSION AND DISTRIBUTION											
20	Salaries and Wages - Operations	178,254	145,424	22.6%	162,281	9.8%	1,298,292	1,098,625	18.2%	1,324,323	-2.0%
21	Salaries and Wages - Maintenance	82,396	66,758	23.4%	87,876	-6.2%	612,496	531,699	15.2%	683,782	-10.4%
22	Purchased Power	49,657	20,867	138.0%	21,493	131.0%	323,241	271,327	19.1%	279,466	15.7%
23	Misc. Expenses - Operations	56,127	38,287	46.6%	40,680	38.0%	343,964	332,436	3.5%	368,366	-6.6%
24	Misc. Expenses - Maintenance	238,741	242,287	-1.5%	263,228	-9.3%	2,171,481	1,585,545	37.0%	1,665,543	30.4%
25		<u>605,175</u>	<u>513,623</u>	<u>17.8%</u>	<u>575,558</u>	<u>5.1%</u>	<u>4,749,474</u>	<u>3,819,632</u>	<u>24.3%</u>	<u>4,321,480</u>	<u>9.9%</u>

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>		
	<i>Jul-2024</i>	<i>Jul-2023</i>	<i>Variance</i>	<i>Jul-2024</i>	<i>Variance</i>	<i>Jul-2024</i>	<i>Jul-2023</i>	<i>Variance</i>	<i>Jul-2024</i>	<i>Variance</i>	
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>	
WASTEWATER COLLECTION & TREATMENT											
26	Salaries and Wages - Operations	59,116	47,696	23.9%	60,857	-2.9%	397,352	353,568	12.4%	420,544	-5.5%
27	Salaries and Wages - Maintenance	2,505	1,997	25.4%	2,067	21.2%	12,862	15,032	-14.4%	15,558	-17.3%
28	Purchased Power	17,510	17,141	2.2%	21,747	-19.5%	136,427	104,946	30.0%	136,738	-0.2%
29	Misc. Expenses - Operations	270,308	250,619	7.9%	256,701	5.3%	1,850,642	1,649,754	12.2%	1,810,314	2.2%
30	Misc. Expenses - Maintenance	44,868	24,840	80.6%	28,316	58.5%	302,291	168,132	79.8%	247,510	22.1%
31		394,307	342,293	15.2%	369,688	6.7%	2,699,574	2,291,432	17.8%	2,630,664	2.6%
CUSTOMERS ACCOUNTS											
32	Salaries and Wages - Operations	91,478	74,973	22.0%	90,249	1.4%	638,363	517,484	23.4%	650,172	-1.8%
33	Misc. Expenses - Operations	108,872	105,347	3.3%	106,410	2.3%	785,144	709,372	10.7%	786,415	-0.2%
34		200,350	180,320	11.1%	196,659	1.9%	1,423,507	1,226,856	16.0%	1,436,587	-0.9%
ADMINISTRATIVE AND GENERAL											
35	Salaries and Wages - Operations	195,445	173,809	12.4%	211,720	-7.7%	1,333,633	1,403,746	-5.0%	1,477,407	-9.7%
36	Salaries and Wages - Maintenance	2,138	1,268	68.6%	1,313	62.8%	17,494	8,908	96.4%	9,219	89.8%
37	Pension and 401K	71,312	48,237	47.8%	51,726	37.9%	410,170	357,479	14.7%	386,571	6.1%
38	Health Insurance	161,907	137,654	17.6%	144,536	12.0%	821,607	882,284	-6.9%	926,398	-11.3%
39	Contractual Services	69,629	122,844	-43.3%	62,181	12.0%	573,324	506,323	13.2%	511,566	12.1%
40	General Insurance	100,159	101,023	-0.9%	111,412	-10.1%	735,338	707,004	4.0%	779,884	-5.7%
41	Rate Case Expense	8,269	8,269	0.0%	8,269	0.0%	57,883	41,345	40.0%	57,883	0.0%
42	Bad Debt Expense	42,083	33,750	24.7%	35,415	18.8%	530,141	221,971	138.8%	247,917	113.8%
43	Shareholder Expense	27,783	23,003	20.8%	25,233	10.1%	173,859	180,236	-3.5%	170,631	1.9%
44	Misc. Expenses - Operations	104,769	97,490	7.5%	108,808	-3.7%	1,159,908	831,981	39.4%	933,297	24.3%
45	Misc. Expenses - Maintenance	35,906	23,945	50.0%	24,663	45.6%	225,950	177,988	26.9%	188,482	19.9%
46	Admin and General Exp. Capitalized	(54,092)	(50,901)	6.3%	(53,676)	0.8%	(377,951)	(354,007)	6.8%	(375,773)	0.6%
47	Pension Service Costs	0	129,666	-100.0%	129,666	-100.0%	111,210	1,031,667	-89.2%	907,662	-87.7%
48		765,308	850,057	-10.0%	861,266	-11.1%	5,772,566	5,996,925	-3.7%	6,221,144	-7.2%
49	DEPRECIATION/AMORTIZATION	1,098,863	980,906	12.0%	1,172,162	-6.3%	7,448,854	6,813,558	9.3%	7,972,529	-6.6%
50	OTHER TAXES	132,793	113,858	16.6%	132,971	-0.1%	979,199	875,423	11.9%	966,135	1.4%
51	TOTAL OPERATING EXPENSES	3,795,979	3,480,096	9.1%	3,832,402	-1.0%	26,691,452	24,317,564	9.8%	26,931,323	-0.9%
52	OPERATING INCOME	3,161,877	2,804,650	12.7%	2,509,020	26.0%	16,644,823	16,135,712	3.2%	15,771,528	5.5%

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>		
	<i>Jul-2024</i>	<i>Jul-2023</i>	<i>Variance</i>	<i>Jul-2024</i>	<i>Variance</i>	<i>Jul-2024</i>	<i>Jul-2023</i>	<i>Variance</i>	<i>Jul-2024</i>	<i>Variance</i>	
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>	
INTEREST EXP & INCOME DEDUCTIONS											
53	Interest on Debt	739,665	599,072	23.5%	761,031	-2.8%	5,045,339	3,790,136	33.1%	5,153,558	-2.1%
54	Interest Capitalized	(132,256)	(348,872)	-62.1%	(54,860)	141.1%	(1,613,405)	(1,942,109)	-16.9%	(1,123,374)	43.6%
55	Supplemental Retirement Expense	18,329	23,636	-22.5%	24,500	-25.2%	94,137	226,817	-58.5%	200,500	-53.0%
56	Contributions	1,250	1,500	-16.7%	1,500	-16.7%	132,750	132,150	0.5%	132,150	0.5%
57	Other Income and Deductions	591	120	392.5%	(3,837)	-115.4%	9,139	(33,864)	-127.0%	(18,431)	-149.6%
58		<u>627,579</u>	<u>275,456</u>	<u>127.8%</u>	<u>728,334</u>	<u>-13.8%</u>	<u>3,667,960</u>	<u>2,173,130</u>	<u>68.8%</u>	<u>4,344,403</u>	<u>-15.6%</u>
59	INCOME BEFORE TAXES	2,534,298	2,529,194	0.2%	1,780,686	42.3%	12,976,863	13,962,582	-7.1%	11,427,125	13.6%
60	FEDERAL AND STATE INCOME TAXES	<u>201,240</u>	<u>(659,245)</u>	<u>130.5%</u>	<u>212,258</u>	<u>-5.2%</u>	<u>1,324,101</u>	<u>597,164</u>	<u>121.7%</u>	<u>679,887</u>	<u>94.8%</u>
61	NET INCOME	<u>2,333,058</u>	<u>3,188,439</u>	<u>-26.8%</u>	<u>1,568,428</u>	<u>48.8%</u>	<u>11,652,762</u>	<u>13,365,418</u>	<u>-12.8%</u>	<u>10,747,238</u>	<u>8.4%</u>
62	EARNINGS PER SHARE	0.162	0.223	-27.4%	0.109	48.6%	0.812	0.934	-13.1%	0.749	8.4%
63	DIVIDENDS PER SHARE	0.0702	0.0675	4.0%	0.0702	0.0%	0.4918	0.4729	4.0%	0.4918	0.0%
WASTEWATER											
64	OPERATING REVENUES	636,950	584,412	9.0%	604,412	5.4%	4,284,089	3,614,614	18.5%	4,113,792	4.1%
EXPENSES											
65	Salaries and Wages	61,622	49,693	24.0%	62,925	-2.1%	410,215	368,600	11.3%	436,103	-5.9%
66	Operations and Maintenance	332,685	292,600	13.7%	306,763	8.5%	2,289,359	1,922,832	19.1%	2,194,561	4.3%
67	General and Other	9,209	5,863	57.1%	10,919	-15.7%	63,021	49,380	27.6%	73,623	-14.4%
68	Allocation from Water	56,251	57,590	-2.3%	62,283	-9.7%	423,956	392,573	8.0%	424,566	-0.1%
69	Depreciation	85,558	77,729	10.1%	85,206	0.4%	576,177	531,536	8.4%	578,446	-0.4%
70	Interest Capitalized	(70,569)	(21,200)	232.9%	(4,439)	1489.7%	(413,468)	(103,091)	301.1%	(320,482)	29.0%
71	Other Income and Deductions	795	881	-9.8%	796	-0.1%	7,609	8,075	-5.8%	7,536	1.0%
72	Federal and State Income Taxes	<u>44,392</u>	<u>32,453</u>	<u>36.8%</u>	<u>30,704</u>	<u>44.6%</u>	<u>241,991</u>	<u>114,994</u>	<u>110.4%</u>	<u>276,264</u>	<u>-12.4%</u>
73		<u>519,943</u>	<u>495,609</u>	<u>4.9%</u>	<u>555,157</u>	<u>-6.3%</u>	<u>3,598,860</u>	<u>3,284,899</u>	<u>9.6%</u>	<u>3,670,617</u>	<u>-2.0%</u>
74	WASTEWATER NET INCOME	<u>117,007</u>	<u>88,803</u>	<u>31.8%</u>	<u>49,255</u>	<u>137.6%</u>	<u>685,229</u>	<u>329,715</u>	<u>107.8%</u>	<u>443,175</u>	<u>54.6%</u>

THE YORK WATER COMPANY
AUGUST 2024 STATEMENT OF INCOME UNAUDITED

	Month				Year-to-Date			
	Actual	Change Over Same Month Last Year	Budget	Change Over Budget	Actual	Change Over Last Year	Budget	Change Over Year-to-Date Budget
	August 2024		Monthly Budget		Year-to-Date		Year-to-Date Budget	
Operating Revenues	\$6,481,706	1.4%	\$6,442,156	0.6%	\$49,817,981	6.3%	\$49,145,007	1.4%
Operating Expenses	3,823,546	9.3%	3,964,066	-3.5%	30,514,998	9.7%	30,895,388	-1.2%
Interest Expense and Income Deductions	699,897	162.5%	739,122	-5.3%	4,367,857	79.0%	5,083,525	-14.1%
Income Taxes	482,939	-6.7%	87,296	453.2%	1,807,040	62.1%	767,183	135.5%
Net Income	\$1,475,324	-30.1%	\$1,651,672	-10.7%	\$13,128,086	-15.2%	\$12,398,911	5.9%

EXPLANATION:

Operating Revenues

Monthly operating revenues were 1.4% higher than the same period last year due to the newly effective Distribution System Improvement Charge, or DSIC. Year-to-date operating revenues were 6.3% higher than the same period last year due primarily to the rate increase effective March 1st, 2023, partially offset by lower revenues from the DSIC. Total per capita consumption for the month and year-to-date periods was 1.7% and 1.3% lower, respectively, than the same periods last year. Compared to budget, monthly and year-to-date actuals were 0.6% and 1.4% higher, respectively.

Operating Expenses

Operating expenses were 9.3% higher in August 2024 than August 2023 due primarily to higher expenses for depreciation, wastewater and water treatment, wages and benefits, and insurance, which were partially offset by decreased expenses for the lower pension contribution. Year-to-date operating expenses were 9.7% higher than last year due primarily to higher expenses for wages and benefits, depreciation, distribution system maintenance, wastewater treatment, an increased allowance for uncollectible accounts, purchased power, water treatment, and billing and collection services, which were partially offset by the lower pension contribution. Compared to budget, monthly actuals were 3.5% lower due primarily to lower than expected expenses for the pension contribution, depreciation, and wages and benefits, which were partially offset by higher than expected expenses for wastewater treatment and insurance. Year-to-date actuals were 1.2% lower due primarily to lower than expected expenses for the pension contribution, depreciation, wages and benefits, and insurance, which were partially offset by higher than expected expenses for distribution system maintenance, an increased allowance for uncollectible accounts, wastewater treatment, purchased power, source maintenance, water treatment, and outside services.

Interest Expense and
Other Income Deductions

Interest expense and other income deductions for the month were 162.5% higher than the same period last year due primarily to lower capitalized interest and higher interest expense. Interest expense and other income deductions for the year-to-date period were 79.0% higher than the same period last year due primarily to higher interest expense and lower capitalized interest, which were partially offset by higher earnings on life insurance policies. Compared to budget, monthly actuals were 5.3% lower due primarily to higher than expected capitalized interest and lower interest expense. Year-to-date actuals were 14.1% lower due primarily to higher than expected capitalized interest and lower interest and retirement expenses.

Income Taxes

Monthly income taxes were 6.7% lower than prior year due to lower taxable income. Year-to-date income taxes were 62.1% higher than prior year due to lower deductions for tax repair expenditures. Compared to budget, monthly and year-to-date income taxes were higher. The effective tax rate for the month and year-to-date periods ended August 2024 were 24.7% and 12.1%, respectively, compared to 19.7% and 6.7% for the same periods in 2023.

**The York Water Company
Income Statement**

		<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>	
		<i>Aug-2024</i>	<i>Aug-2023</i>	<i>Variance</i>	<i>Aug-2024</i>	<i>Variance</i>	<i>Aug-2024</i>	<i>Aug-2023</i>	<i>Variance</i>	<i>Aug-2024</i>	<i>Variance</i>
		<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>
OPERATING REVENUES											
01	Residential	3,490,971	3,528,760	-1.1%	3,548,003	-1.6%	27,587,083	26,516,811	4.0%	27,517,477	0.3%
02	Commercial	1,389,225	1,375,035	1.0%	1,386,576	0.2%	10,010,642	9,288,382	7.8%	9,826,162	1.9%
03	Industrial	506,284	479,027	5.7%	479,217	5.6%	3,564,391	3,389,996	5.1%	3,551,712	0.4%
04	Fire Protection and Other	489,900	445,168	10.0%	445,243	10.0%	3,766,450	3,471,463	8.5%	3,552,747	6.0%
05	Wastewater	605,326	563,118	7.5%	583,117	3.8%	4,889,415	4,177,732	17.0%	4,696,909	4.1%
06		<u>6,481,706</u>	<u>6,391,108</u>	<u>1.4%</u>	<u>6,442,156</u>	<u>0.6%</u>	<u>49,817,981</u>	<u>46,844,384</u>	<u>6.3%</u>	<u>49,145,007</u>	<u>1.4%</u>
OPERATING EXPENSES											
SOURCE OF SUPPLY											
07	Salaries and Wages - Operations	18,145	12,170	49.1%	12,596	44.1%	167,377	96,263	73.9%	100,036	67.3%
08	Salaries and Wages - Maintenance	32,165	24,752	29.9%	25,620	25.5%	242,155	233,471	3.7%	242,594	-0.2%
09	Purchased Power	67,714	54,546	24.1%	56,182	20.5%	531,802	439,247	21.1%	452,424	17.5%
10	Fuel	482	1,920	-74.9%	2,004	-75.9%	13,504	11,427	18.2%	11,929	13.2%
11	Misc. Expenses - Operations	12,107	9,638	25.6%	9,928	21.9%	76,339	68,755	11.0%	65,330	16.9%
12	Misc. Expenses - Maintenance	46,528	17,153	171.3%	17,765	161.9%	266,365	219,109	21.6%	180,043	47.9%
13		<u>177,141</u>	<u>120,179</u>	<u>47.4%</u>	<u>124,095</u>	<u>42.7%</u>	<u>1,297,542</u>	<u>1,068,272</u>	<u>21.5%</u>	<u>1,052,356</u>	<u>23.3%</u>
WATER TREATMENT											
14	Salaries and Wages - Operations	99,084	94,865	4.4%	103,208	-4.0%	832,567	753,461	10.5%	821,627	1.3%
15	Salaries and Wages - Maintenance	19,136	21,870	-12.5%	22,636	-15.5%	128,726	149,015	-13.6%	154,233	-16.5%
16	Chemicals	237,226	207,809	14.2%	212,979	11.4%	1,098,309	1,047,149	4.9%	1,073,200	2.3%
17	Misc. Expenses - Operations	87,060	96,755	-10.0%	102,037	-14.7%	605,755	547,843	10.6%	603,400	0.4%
18	Misc. Expenses - Maintenance	33,555	39,980	-16.1%	33,289	0.8%	308,581	309,456	-0.3%	276,212	11.7%
19		<u>476,061</u>	<u>461,279</u>	<u>3.2%</u>	<u>474,150</u>	<u>0.4%</u>	<u>2,973,938</u>	<u>2,806,924</u>	<u>6.0%</u>	<u>2,928,672</u>	<u>1.5%</u>
TRANSMISSION AND DISTRIBUTION											
20	Salaries and Wages - Operations	164,170	153,685	6.8%	175,676	-6.5%	1,462,462	1,252,310	16.8%	1,499,999	-2.5%
21	Salaries and Wages - Maintenance	81,710	78,200	4.5%	90,654	-9.9%	694,206	609,899	13.8%	774,436	-10.4%
22	Purchased Power	36,919	42,318	-12.8%	43,588	-15.3%	360,160	313,645	14.8%	323,054	11.5%
23	Misc. Expenses - Operations	60,507	66,899	-9.6%	69,843	-13.4%	404,471	399,335	1.3%	438,209	-7.7%
24	Misc. Expenses - Maintenance	230,028	223,859	2.8%	230,994	-0.4%	2,401,509	1,809,404	32.7%	1,896,537	26.6%
25		<u>573,334</u>	<u>564,961</u>	<u>1.5%</u>	<u>610,755</u>	<u>-6.1%</u>	<u>5,322,808</u>	<u>4,384,593</u>	<u>21.4%</u>	<u>4,932,235</u>	<u>7.9%</u>

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>		
	<i>Aug-2024</i>	<i>Aug-2023</i>	<i>Variance</i>	<i>Aug-2024</i>	<i>Variance</i>	<i>Aug-2024</i>	<i>Aug-2023</i>	<i>Variance</i>	<i>Aug-2024</i>	<i>Variance</i>	
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>	
WASTEWATER COLLECTION & TREATMENT											
26	Salaries and Wages - Operations	57,235	54,775	4.5%	68,184	-16.1%	454,587	408,343	11.3%	488,728	-7.0%
27	Salaries and Wages - Maintenance	2,791	5,181	-46.1%	5,362	-47.9%	15,653	20,213	-22.6%	20,920	-25.2%
28	Purchased Power	17,433	12,828	35.9%	17,305	0.7%	153,860	117,774	30.6%	154,043	-0.1%
29	Misc. Expenses - Operations	305,975	246,330	24.2%	257,277	18.9%	2,156,617	1,896,084	13.7%	2,067,591	4.3%
30	Misc. Expenses - Maintenance	49,316	17,467	182.3%	36,721	34.3%	351,607	185,599	89.4%	284,231	23.7%
31		432,750	336,581	28.6%	384,849	12.4%	3,132,324	2,628,013	19.2%	3,015,513	3.9%
CUSTOMERS ACCOUNTS											
32	Salaries and Wages - Operations	97,294	81,428	19.5%	96,930	0.4%	735,657	598,912	22.8%	747,102	-1.5%
33	Misc. Expenses - Operations	107,733	97,412	10.6%	102,893	4.7%	892,877	806,784	10.7%	889,308	0.4%
34		205,027	178,840	14.6%	199,823	2.6%	1,628,534	1,405,696	15.9%	1,636,410	-0.5%
ADMINISTRATIVE AND GENERAL											
35	Salaries and Wages - Operations	182,224	168,564	8.1%	217,845	-16.4%	1,515,857	1,572,310	-3.6%	1,695,252	-10.6%
36	Salaries and Wages - Maintenance	3,339	735	354.3%	760	339.3%	20,833	9,643	116.0%	9,979	108.8%
37	Pension and 401K	48,035	44,934	6.9%	51,058	-5.9%	458,205	402,413	13.9%	437,629	4.7%
38	Health Insurance	165,070	124,265	32.8%	130,478	26.5%	986,677	1,006,549	-2.0%	1,056,876	-6.6%
39	Contractual Services	70,473	62,462	12.8%	62,408	12.9%	643,797	568,785	13.2%	573,974	12.2%
40	General Insurance	107,789	98,944	8.9%	111,412	-3.3%	843,127	805,948	4.6%	891,296	-5.4%
41	Rate Case Expense	8,269	8,269	0.0%	8,269	0.0%	66,152	49,614	33.3%	66,152	0.0%
42	Bad Debt Expense	42,083	33,750	24.7%	35,417	18.8%	572,224	255,721	123.8%	283,334	102.0%
43	Shareholder Expense	22,977	19,339	18.8%	21,733	5.7%	196,836	199,575	-1.4%	192,364	2.3%
44	Misc. Expenses - Operations	126,524	114,756	10.3%	125,702	0.7%	1,286,432	946,737	35.9%	1,058,999	21.5%
45	Misc. Expenses - Maintenance	15,701	21,694	-27.6%	22,344	-29.7%	241,651	199,682	21.0%	210,826	14.6%
46	Admin and General Exp. Capitalized	(54,135)	(50,377)	7.5%	(54,803)	-1.2%	(432,086)	(404,384)	6.9%	(430,576)	0.4%
47	Pension Service Costs	0	129,666	-100.0%	129,666	-100.0%	111,210	1,161,333	-90.4%	1,037,328	-89.3%
48		738,349	777,001	-5.0%	862,289	-14.4%	6,510,915	6,773,926	-3.9%	7,083,433	-8.1%
49	DEPRECIATION/AMORTIZATION	1,098,862	980,906	12.0%	1,172,162	-6.3%	8,547,716	7,794,464	9.7%	9,144,691	-6.5%
50	OTHER TAXES	122,022	77,648	57.1%	135,943	-10.2%	1,101,221	953,071	15.5%	1,102,078	-0.1%
51	TOTAL OPERATING EXPENSES	3,823,546	3,497,395	9.3%	3,964,066	-3.5%	30,514,998	27,814,959	9.7%	30,895,388	-1.2%
52	OPERATING INCOME	2,658,160	2,893,713	-8.1%	2,478,090	7.3%	19,302,983	19,029,425	1.4%	18,249,619	5.8%

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>		
	<i>Aug-2024</i>	<i>Aug-2023</i>	<i>Variance</i>	<i>Aug-2024</i>	<i>Variance</i>	<i>Aug-2024</i>	<i>Aug-2023</i>	<i>Variance</i>	<i>Aug-2024</i>	<i>Variance</i>	
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>	
INTEREST EXP & INCOME DEDUCTIONS											
53	Interest on Debt	754,050	618,817	21.9%	769,343	-2.0%	5,799,389	4,408,953	31.5%	5,922,901	-2.1%
54	Interest Capitalized	(82,368)	(376,005)	-78.1%	(51,510)	59.9%	(1,695,773)	(2,318,114)	-26.8%	(1,174,884)	44.3%
55	Supplemental Retirement Expense	20,839	23,932	-12.9%	24,500	-14.9%	114,976	250,749	-54.1%	225,000	-48.9%
56	Contributions	0	2,500	-100.0%	2,500	-100.0%	132,750	134,650	-1.4%	134,650	-1.4%
57	Other Income and Deductions	7,376	(2,574)	-386.6%	(5,711)	-229.2%	16,515	(36,438)	-145.3%	(24,142)	-168.4%
58		<u>699,897</u>	<u>266,670</u>	<u>162.5%</u>	<u>739,122</u>	<u>-5.3%</u>	<u>4,367,857</u>	<u>2,439,800</u>	<u>79.0%</u>	<u>5,083,525</u>	<u>-14.1%</u>
59	INCOME BEFORE TAXES	1,958,263	2,627,043	-25.5%	1,738,968	12.6%	14,935,126	16,589,625	-10.0%	13,166,094	13.4%
60	FEDERAL AND STATE INCOME TAXES	<u>482,939</u>	<u>517,816</u>	<u>-6.7%</u>	<u>87,296</u>	<u>453.2%</u>	<u>1,807,040</u>	<u>1,114,980</u>	<u>62.1%</u>	<u>767,183</u>	<u>135.5%</u>
61	NET INCOME	<u>1,475,324</u>	<u>2,109,227</u>	<u>-30.1%</u>	<u>1,651,672</u>	<u>-10.7%</u>	<u>13,128,086</u>	<u>15,474,645</u>	<u>-15.2%</u>	<u>12,398,911</u>	<u>5.9%</u>
62	EARNINGS PER SHARE	0.103	0.147	-29.9%	0.115	-10.4%	0.915	1.081	-15.4%	0.864	5.9%
63	DIVIDENDS PER SHARE	0.0703	0.0676	4.0%	0.0703	0.0%	0.5621	0.5405	4.0%	0.5621	0.0%
WASTEWATER											
64	OPERATING REVENUES	605,326	563,118	7.5%	583,117	3.8%	4,889,415	4,177,732	17.0%	4,696,909	4.1%
EXPENSES											
65	Salaries and Wages	60,026	59,956	0.1%	73,547	-18.4%	470,241	428,556	9.7%	509,650	-7.7%
66	Operations and Maintenance	372,724	276,625	34.7%	311,302	19.7%	2,662,083	2,199,457	21.0%	2,505,863	6.2%
67	General and Other	11,455	10,750	6.6%	11,227	2.0%	74,476	60,130	23.9%	84,850	-12.2%
68	Allocation from Water	54,464	59,104	-7.9%	63,921	-14.8%	478,420	451,677	5.9%	488,487	-2.1%
69	Depreciation	85,558	77,729	10.1%	85,206	0.4%	661,735	609,265	8.6%	663,652	-0.3%
70	Interest Capitalized	(9,631)	(30,930)	-68.9%	(6,460)	49.1%	(423,099)	(134,021)	215.7%	(326,942)	29.4%
71	Other Income and Deductions	1,570	2,829	-44.5%	2,801	-43.9%	9,179	10,904	-15.8%	10,337	-11.2%
72	Federal and State Income Taxes	7,523	29,103	-74.2%	15,964	-52.9%	249,514	144,097	73.2%	292,228	-14.6%
73		<u>583,689</u>	<u>485,166</u>	<u>20.3%</u>	<u>557,508</u>	<u>4.7%</u>	<u>4,182,549</u>	<u>3,770,065</u>	<u>10.9%</u>	<u>4,228,125</u>	<u>-1.1%</u>
74	WASTEWATER NET INCOME	<u>21,637</u>	<u>77,952</u>	<u>-72.2%</u>	<u>25,609</u>	<u>-15.5%</u>	<u>706,866</u>	<u>407,667</u>	<u>73.4%</u>	<u>468,784</u>	<u>50.8%</u>

THE YORK WATER COMPANY
SEPTEMBER 2024 STATEMENT OF INCOME UNAUDITED

PRELIMINARY

	Month				Year-to-Date			
	Actual	Change Over Same Month Last Year	Budget	Change Over Budget	Actual	Change Over Last Year	Budget	Change Over Year-to-Date Budget
	September 2024		Monthly Budget		Year-to-Date		Year-to-Date Budget	
Operating Revenues	\$6,274,851	3.0%	\$6,140,694	2.2%	\$56,092,832	6.0%	\$55,285,701	1.5%
Operating Expenses	3,880,679	7.9%	3,794,261	2.3%	34,395,677	9.5%	34,689,648	-0.8%
Interest Expense and Income Deductions	665,514	171.7%	752,378	-11.5%	5,033,371	87.5%	5,835,903	-13.8%
Income Taxes	(325,759)	-1526.6%	(26,143)	-1146.1%	1,481,281	35.3%	741,040	99.9%
Net Income	\$2,054,417	-9.5%	\$1,620,198	26.8%	\$15,182,503	-14.4%	\$14,019,110	8.3%

EXPLANATION:

Operating Revenues Monthly operating revenues were 3.0% higher than the same period last year due primarily to the newly effective Distribution System Improvement Charge, or DSIC. Year-to-date operating revenues were 6.0% higher than the same period last year due primarily to the rate increase effective March 1st, 2023, partially offset by lower revenues from the DSIC. Total per capita consumption for both the month and year-to-date periods was 1.3% lower than the same periods last year. Compared to budget, monthly and year-to-date actuals were 2.2% and 1.5% higher, respectively.

Operating Expenses Operating expenses were 7.9% higher in September 2024 than September 2023 due primarily to higher expenses for an increased allowance for uncollectible accounts, depreciation, insurance, wastewater treatment, wages and benefits, water treatment, and distribution system maintenance, which were partially offset by decreased expenses for the prior year pumping of raw water from the Susquehanna River, not repeated this year, and the lower pension contribution. Year-to-date operating expenses were 9.5% higher than last year due primarily to higher expenses for depreciation, wages and benefits, distribution system maintenance, wastewater treatment, an increased allowance for uncollectible accounts, purchased power, water treatment, insurance, and billing and collection services, which were partially offset by the lower pension contribution and decreased expenses for the prior year pumping of raw water from the Susquehanna River, not repeated this year. Compared to budget, monthly actuals were 2.3% higher due primarily to higher than expected expenses for an increased allowance for uncollectible accounts, insurance, distribution system maintenance, and water treatment, which were partially offset by lower than expected expenses for the pension contribution, depreciation, and wages and benefits. Year-to-date actuals were 0.8% lower due primarily to lower than expected expenses for the pension contribution, depreciation, wages and benefits, and insurance, which were partially offset by higher than expected expenses for distribution system maintenance, an increased allowance for uncollectible accounts, wastewater treatment, purchased power, water treatment, and source maintenance.

Interest Expense and Other Income Deductions Interest expense and other income deductions for the month were 171.7% higher than the same period last year due primarily to lower capitalized interest and higher interest expense. Interest expense and other income deductions for the year-to-date period were 87.5% higher than the same period last year due primarily to higher interest expense and lower capitalized interest, which were partially offset by higher earnings on life insurance policies and lower retirement expense. Compared to budget, monthly actuals were 11.5% lower due primarily to lower than expected interest expense, and higher than expected earnings on life insurance policies and capitalized interest. Year-to-date actuals were 13.8% lower due primarily to higher than expected capitalized interest, lower than expected interest and retirement expenses, and higher earnings on life insurance policies.

Income Taxes Monthly income taxes were lower than prior year due to lower taxable income. Year-to-date income taxes were higher than prior year due to lower deductions for tax repair expenditures. Compared to budget, monthly income taxes were lower and year-to-date income taxes were higher. The effective tax rate for the month and year-to-date periods ended September 2024 were (18.8)% and 8.9%, respectively, compared to (0.9)% and 5.8% for the same periods in 2023.

Financial Package Reviewed By JV

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>	
	<i>Sep-2024</i>	<i>Sep-2023</i>	<i>Variance</i>	<i>Sep-2024</i>	<i>Variance</i>	<i>Sep-2024</i>	<i>Sep-2023</i>	<i>Variance</i>	<i>Sep-2024</i>	<i>Variance</i>
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>
OPERATING REVENUES										
01 Residential	3,439,353	3,405,446	1.0%	3,424,015	0.4%	31,026,436	29,922,257	3.7%	30,941,492	0.3%
02 Commercial	1,283,538	1,231,996	4.2%	1,243,472	3.2%	11,294,180	10,520,378	7.4%	11,069,634	2.0%
03 Industrial	433,552	430,938	0.6%	431,109	0.6%	3,997,943	3,820,934	4.6%	3,982,821	0.4%
04 Fire Protection and Other	481,024	454,821	5.8%	454,893	5.7%	4,247,474	3,926,284	8.2%	4,007,640	6.0%
05 Wastewater	637,384	567,204	12.4%	587,205	8.5%	5,526,799	4,744,936	16.5%	5,284,114	4.6%
06	6,274,851	6,090,405	3.0%	6,140,694	2.2%	56,092,832	52,934,789	6.0%	55,285,701	1.5%
OPERATING EXPENSES										
SOURCE OF SUPPLY										
07 Salaries and Wages - Operations	20,164	44,792	-55.0%	46,360	-56.5%	187,541	141,055	33.0%	146,396	28.1%
08 Salaries and Wages - Maintenance	33,163	28,615	15.9%	29,616	12.0%	275,318	262,086	5.0%	272,210	1.1%
09 Purchased Power	60,651	61,158	-0.8%	62,993	-3.7%	592,453	500,405	18.4%	515,417	14.9%
10 Fuel	5,559	177,781	-96.9%	1,044	432.5%	19,063	189,208	-89.9%	12,973	46.9%
11 Misc. Expenses - Operations	13,112	(3,617)	-462.5%	6,884	90.5%	89,451	65,138	37.3%	72,214	23.9%
12 Misc. Expenses - Maintenance	15,948	19,353	-17.6%	20,029	-20.4%	282,313	238,462	18.4%	200,072	41.1%
13	148,597	328,082	-54.7%	166,926	-11.0%	1,446,139	1,396,354	3.6%	1,219,282	18.6%
WATER TREATMENT										
14 Salaries and Wages - Operations	107,083	97,608	9.7%	106,047	1.0%	939,650	851,069	10.4%	927,674	1.3%
15 Salaries and Wages - Maintenance	17,580	9,651	82.2%	9,989	76.0%	146,306	158,666	-7.8%	164,222	-10.9%
16 Chemicals	223,443	217,136	2.9%	222,538	0.4%	1,321,752	1,264,285	4.5%	1,295,738	2.0%
17 Misc. Expenses - Operations	75,475	67,031	12.6%	74,096	1.9%	681,230	614,874	10.8%	677,496	0.6%
18 Misc. Expenses - Maintenance	61,580	26,900	128.9%	27,866	121.0%	370,161	336,356	10.1%	304,078	21.7%
19	485,161	418,326	16.0%	440,537	10.1%	3,459,099	3,225,250	7.3%	3,369,208	2.7%
TRANSMISSION AND DISTRIBUTION										
20 Salaries and Wages - Operations	179,206	157,515	13.8%	181,136	-1.1%	1,641,668	1,409,825	16.4%	1,681,135	-2.3%
21 Salaries and Wages - Maintenance	70,057	71,342	-1.8%	83,560	-16.2%	764,263	681,241	12.2%	857,996	-10.9%
22 Purchased Power	53,951	42,037	28.3%	43,298	24.6%	414,111	355,682	16.4%	366,352	13.0%
23 Misc. Expenses - Operations	50,118	47,993	4.4%	49,867	0.5%	454,589	447,328	1.6%	488,076	-6.9%
24 Misc. Expenses - Maintenance	257,199	202,943	26.7%	208,458	23.4%	2,658,708	2,012,347	32.1%	2,104,995	26.3%
25	610,531	521,830	17.0%	566,319	7.8%	5,933,339	4,906,423	20.9%	5,498,554	7.9%

**The York Water Company
Income Statement**

		<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>	
		<i>Sep-2024</i>	<i>Sep-2023</i>	<i>Variance</i>	<i>Sep-2024</i>	<i>Variance</i>	<i>Sep-2024</i>	<i>Sep-2023</i>	<i>Variance</i>	<i>Sep-2024</i>	<i>Variance</i>
		<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>
WASTEWATER COLLECTION & TREATMENT											
26	Salaries and Wages - Operations	60,270	53,601	12.4%	66,973	-10.0%	514,857	461,944	11.5%	555,701	-7.3%
27	Salaries and Wages - Maintenance	1,157	3,606	-67.9%	3,732	-69.0%	16,810	23,819	-29.4%	24,652	-31.8%
28	Purchased Power	15,984	11,010	45.2%	16,978	-5.9%	169,844	128,784	31.9%	171,021	-0.7%
29	Misc. Expenses - Operations	244,378	196,124	24.6%	256,750	-4.8%	2,400,995	2,092,208	14.8%	2,324,341	3.3%
30	Misc. Expenses - Maintenance	49,412	26,081	89.5%	33,471	47.6%	401,019	211,680	89.4%	317,702	26.2%
31		371,201	290,422	27.8%	377,904	-1.8%	3,503,525	2,918,435	20.0%	3,393,417	3.2%
CUSTOMERS ACCOUNTS											
32	Salaries and Wages - Operations	71,579	78,677	-9.0%	75,613	-5.3%	807,236	677,589	19.1%	822,715	-1.9%
33	Misc. Expenses - Operations	112,857	131,618	-14.3%	105,176	7.3%	1,005,734	938,402	7.2%	994,484	1.1%
34		184,436	210,295	-12.3%	180,789	2.0%	1,812,970	1,615,991	12.2%	1,817,199	-0.2%
ADMINISTRATIVE AND GENERAL											
35	Salaries and Wages - Operations	194,512	168,357	15.5%	217,686	-10.6%	1,710,369	1,740,667	-1.7%	1,912,938	-10.6%
36	Salaries and Wages - Maintenance	3,085	558	452.9%	578	433.7%	23,918	10,201	134.5%	10,557	126.6%
37	Pension and 401K	48,860	41,403	18.0%	46,708	4.6%	507,065	443,816	14.3%	484,337	4.7%
38	Health Insurance	112,025	38,985	187.4%	40,934	173.7%	1,098,702	1,045,534	5.1%	1,097,810	0.1%
39	Contractual Services	60,460	66,977	-9.7%	71,005	-14.9%	704,257	635,762	10.8%	644,979	9.2%
40	General Insurance	107,789	101,023	6.7%	111,412	-3.3%	950,916	906,971	4.8%	1,002,708	-5.2%
41	Rate Case Expense	8,269	8,269	0.0%	8,269	0.0%	74,421	57,883	28.6%	74,421	0.0%
42	Bad Debt Expense	184,915	61,203	202.1%	35,417	422.1%	757,139	316,924	138.9%	318,751	137.5%
43	Shareholder Expense	19,090	20,304	-6.0%	22,733	-16.0%	215,926	219,879	-1.8%	215,097	0.4%
44	Misc. Expenses - Operations	137,635	114,307	20.4%	102,770	33.9%	1,424,067	1,061,044	34.2%	1,161,769	22.6%
45	Misc. Expenses - Maintenance	25,286	22,043	14.7%	24,764	2.1%	266,937	221,725	20.4%	235,590	13.3%
46	Admin and General Exp. Capitalized	(53,817)	(50,901)	5.7%	(55,484)	-3.0%	(485,903)	(455,285)	6.7%	(486,060)	0.0%
47	Pension Service Costs	0	129,667	-100.0%	129,666	-100.0%	111,210	1,291,000	-91.4%	1,166,994	-90.5%
48		848,109	722,195	17.4%	756,458	12.1%	7,359,024	7,496,121	-1.8%	7,839,891	-6.1%
49	DEPRECIATION/AMORTIZATION	1,098,863	982,087	11.9%	1,172,162	-6.3%	9,646,579	8,776,551	9.9%	10,316,853	-6.5%
50	OTHER TAXES	133,781	121,649	10.0%	133,166	0.5%	1,235,002	1,074,720	14.9%	1,235,244	0.0%
51	TOTAL OPERATING EXPENSES	3,880,679	3,594,886	7.9%	3,794,261	2.3%	34,395,677	31,409,845	9.5%	34,689,648	-0.8%
52	OPERATING INCOME	2,394,172	2,495,519	-4.1%	2,346,433	2.0%	21,697,155	21,524,944	0.8%	20,596,053	5.3%

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>		
	<i>Sep-2024</i>	<i>Sep-2023</i>	<i>Variance</i>	<i>Sep-2024</i>	<i>Variance</i>	<i>Sep-2024</i>	<i>Sep-2023</i>	<i>Variance</i>	<i>Sep-2024</i>	<i>Variance</i>	
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>	
INTEREST EXP & INCOME DEDUCTIONS											
53	Interest on Debt	749,415	632,432	18.5%	777,655	-3.6%	6,548,804	5,041,385	29.9%	6,700,556	-2.3%
54	Interest Capitalized	(85,755)	(405,973)	-78.9%	(64,332)	33.3%	(1,781,528)	(2,724,087)	-34.6%	(1,239,216)	43.8%
55	Supplemental Retirement Expense	8,620	19,374	-55.5%	39,000	-77.9%	123,596	270,123	-54.2%	264,000	-53.2%
56	Contributions	0	1,525	-100.0%	1,525	-100.0%	132,750	136,175	-2.5%	136,175	-2.5%
57	Other Income and Deductions	<u>(6,766)</u>	<u>(2,369)</u>	<u>185.6%</u>	<u>(1,470)</u>	<u>360.3%</u>	<u>9,749</u>	<u>(38,807)</u>	<u>-125.1%</u>	<u>(25,612)</u>	<u>-138.1%</u>
58		665,514	244,989	171.7%	752,378	-11.5%	5,033,371	2,684,789	87.5%	5,835,903	-13.8%
59	INCOME BEFORE TAXES	1,728,658	2,250,530	-23.2%	1,594,055	8.4%	16,663,784	18,840,155	-11.6%	14,760,150	12.9%
60	FEDERAL AND STATE INCOME TAXES	<u>(325,759)</u>	<u>(20,027)</u>	<u>-1526.6%</u>	<u>(26,143)</u>	<u>-1146.1%</u>	<u>1,481,281</u>	<u>1,094,953</u>	<u>35.3%</u>	<u>741,040</u>	<u>99.9%</u>
61	NET INCOME	<u>2,054,417</u>	<u>2,270,557</u>	<u>-9.5%</u>	<u>1,620,198</u>	<u>26.8%</u>	<u>15,182,503</u>	<u>17,745,202</u>	<u>-14.4%</u>	<u>14,019,110</u>	<u>8.3%</u>
62	EARNINGS PER SHARE	0.143	0.159	-10.1%	0.113	26.5%	1.058	1.240	-14.7%	0.977	8.3%
63	DIVIDENDS PER SHARE	0.0703	0.0676	4.0%	0.0703	0.0%	0.6324	0.6081	4.0%	0.6324	0.0%
WASTEWATER											
64	OPERATING REVENUES	637,384	567,204	12.4%	587,205	8.5%	5,526,799	4,744,936	16.5%	5,284,114	4.6%
EXPENSES											
65	Salaries and Wages	61,426	57,207	7.4%	70,703	-13.1%	531,667	485,763	9.4%	580,353	-8.4%
66	Operations and Maintenance	309,775	233,215	32.8%	307,201	0.8%	2,971,858	2,432,672	22.2%	2,813,064	5.6%
67	General and Other	11,177	10,818	3.3%	9,733	14.8%	85,653	70,948	20.7%	94,583	-9.4%
68	Allocation from Water	60,167	61,118	-1.6%	66,099	-9.0%	538,587	512,795	5.0%	554,586	-2.9%
69	Depreciation	85,558	78,396	9.1%	85,207	0.4%	747,293	687,661	8.7%	748,859	-0.2%
70	Interest Capitalized	(10,612)	(35,229)	-69.9%	(8,483)	25.1%	(433,711)	(169,250)	156.3%	(335,425)	29.3%
71	Other Income and Deductions	3,036	881	244.6%	796	281.4%	12,215	11,785	3.6%	11,133	9.7%
72	Federal and State Income Taxes	<u>31,416</u>	<u>42,843</u>	<u>-26.7%</u>	<u>21,484</u>	<u>46.2%</u>	<u>280,930</u>	<u>186,940</u>	<u>50.3%</u>	<u>313,712</u>	<u>-10.4%</u>
73		551,943	449,249	22.9%	552,740	-0.1%	4,734,492	4,219,314	12.2%	4,780,865	-1.0%
74	WASTEWATER NET INCOME	<u>85,441</u>	<u>117,955</u>	<u>-27.6%</u>	<u>34,465</u>	<u>147.9%</u>	<u>792,307</u>	<u>525,622</u>	<u>50.7%</u>	<u>503,249</u>	<u>57.4%</u>

THE YORK WATER COMPANY
OCTOBER 2024 STATEMENT OF INCOME UNAUDITED

	Month				Year-to-Date			
	Actual		Budget		Actual		Budget	
	October 2024	Change Over Same Month Last Year	Monthly Budget	Change Over Budget	Year-to-Date	Change Over Last Year	Year-to-Date Budget	Change Over Year-to-Date Budget
Operating Revenues	\$6,510,892	5.1%	\$6,091,810	6.9%	\$62,603,724	5.9%	\$61,377,511	2.0%
Operating Expenses	3,807,087	2.6%	3,792,308	0.4%	38,202,764	8.8%	38,481,955	-0.7%
Interest Expense and Income Deductions	727,417	220.2%	745,463	-2.4%	5,760,788	97.8%	6,581,366	-12.5%
Income Taxes	505,825	13.1%	154,161	228.1%	1,987,106	28.8%	895,201	122.0%
Net Income	\$1,470,563	-18.8%	\$1,399,878	5.0%	\$16,653,066	-14.8%	\$15,418,989	8.0%

EXPLANATION:

Operating Revenues

Monthly operating revenues were 5.1% higher than the same period last year due primarily to the Distribution System Improvement Charge, or DSIC. Year-to-date operating revenues were 5.9% higher than the same period last year due primarily to the rate increase effective March 1st, 2023. Total per capita consumption for the month and year-to-date periods was 1.3% higher and 1.0% lower, respectively, than the same periods last year. Compared to budget, monthly and year-to-date actuals were 6.9% and 2.0% higher, respectively.

Operating Expenses

Operating expenses were 2.6% higher in October 2024 than October 2023 due primarily to higher expenses for depreciation and wages and benefits, which were partially offset by the lower pension contribution. Year-to-date operating expenses were 8.8% higher than last year due primarily to higher expenses for depreciation, wages and benefits, distribution system maintenance, wastewater treatment, an increased allowance for uncollectible accounts, purchased power, water treatment, insurance, and billing and collection services, which were partially offset by the lower pension contribution and decreased expenses for the prior year pumping of raw water from the Susquehanna River, not repeated this year. Compared to budget, monthly actuals were 0.4% higher due primarily to higher than expected water treatment and other expenses, which were partially offset by lower than expected expected expenses for the pension contribution and depreciation. Year-to-date actuals were 0.7% lower due primarily to lower than expected expenses for the pension contribution, depreciation, and wages and benefits, which were partially offset by higher than expected expenses for distribution system maintenance, an increased allowance for uncollectible accounts, water and wastewater treatment, purchased power, source maintenance, and outside services.

Interest Expense and
Other Income Deductions

Interest expense and other income deductions for the month were 220.2% higher than the same period last year due primarily to lower capitalized interest, and higher interest and retirement expenses. Interest expense and other income deductions for the year-to-date period were 97.8% higher than the same period last year due primarily to higher interest expense and lower capitalized interest, which were partially offset by higher earnings on life insurance policies. Compared to budget, monthly actuals were 2.4% lower due primarily to higher than expected capitalized interest. Year-to-date actuals were 12.5% lower due primarily to higher than expected capitalized interest, lower than expected interest and retirement expenses, and higher earnings on life insurance policies.

Income Taxes

Monthly and year-to-date income taxes were higher than prior year due to lower deductions for tax repair expenditures. Compared to budget, monthly and year-to-date income taxes were higher. The effective tax rate for the month and year-to-date periods ended October 2024 were 25.6% and 10.7%, respectively, compared to 19.8% and 7.3% for the same periods in 2023.

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>	
	<i>Oct-2024</i>	<i>Oct-2023</i>	<i>Variance</i>	<i>Oct-2024</i>	<i>Variance</i>	<i>Oct-2024</i>	<i>Oct-2023</i>	<i>Variance</i>	<i>Oct-2024</i>	<i>Variance</i>
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>
OPERATING REVENUES										
01 Residential	3,533,849	3,368,407	4.9%	3,361,583	5.1%	34,560,285	33,290,664	3.8%	34,303,075	0.7%
02 Commercial	1,362,907	1,300,855	4.8%	1,226,851	11.1%	12,657,087	11,821,233	7.1%	12,296,485	2.9%
03 Industrial	480,788	456,245	5.4%	449,619	6.9%	4,478,731	4,277,179	4.7%	4,432,440	1.0%
04 Fire Protection and Other	505,648	469,568	7.7%	456,742	10.7%	4,753,122	4,395,852	8.1%	4,464,382	6.5%
05 Wastewater	627,700	599,481	4.7%	597,015	5.1%	6,154,499	5,344,417	15.2%	5,881,129	4.6%
06	6,510,892	6,194,556	5.1%	6,091,810	6.9%	62,603,724	59,129,345	5.9%	61,377,511	2.0%
OPERATING EXPENSES										
SOURCE OF SUPPLY										
07 Salaries and Wages - Operations	23,049	25,555	-9.8%	11,548	99.6%	210,590	166,610	26.4%	157,944	33.3%
08 Salaries and Wages - Maintenance	26,884	26,983	-0.4%	28,650	-6.2%	302,202	289,069	4.5%	300,860	0.4%
09 Purchased Power	66,987	58,078	15.3%	62,556	7.1%	659,440	558,483	18.1%	577,973	14.1%
10 Fuel	2,021	31,510	-93.6%	1,618	24.9%	21,084	220,718	-90.4%	14,591	44.5%
11 Misc. Expenses - Operations	10,743	17,790	-39.6%	4,381	145.2%	100,194	82,928	20.8%	76,595	30.8%
12 Misc. Expenses - Maintenance	28,657	40,086	-28.5%	12,367	131.7%	310,970	278,548	11.6%	212,439	46.4%
13	158,341	200,002	-20.8%	121,120	30.7%	1,604,480	1,596,356	0.5%	1,340,402	19.7%
WATER TREATMENT										
14 Salaries and Wages - Operations	108,494	99,899	8.6%	94,153	15.2%	1,048,144	950,968	10.2%	1,021,827	2.6%
15 Salaries and Wages - Maintenance	26,119	31,440	-16.9%	27,896	-6.4%	172,425	190,106	-9.3%	192,118	-10.3%
16 Chemicals	189,549	206,588	-8.2%	109,704	72.8%	1,511,301	1,470,873	2.7%	1,405,442	7.5%
17 Misc. Expenses - Operations	86,305	76,731	12.5%	56,955	51.5%	767,535	691,605	11.0%	734,451	4.5%
18 Misc. Expenses - Maintenance	25,528	28,595	-10.7%	36,335	-29.7%	395,689	364,951	8.4%	340,413	16.2%
19	435,995	443,253	-1.6%	325,044	34.1%	3,895,094	3,668,503	6.2%	3,694,251	5.4%
TRANSMISSION AND DISTRIBUTION										
20 Salaries and Wages - Operations	193,702	174,971	10.7%	175,520	10.4%	1,835,370	1,584,796	15.8%	1,856,655	-1.1%
21 Salaries and Wages - Maintenance	89,656	81,959	9.4%	100,435	-10.7%	853,919	763,200	11.9%	958,431	-10.9%
22 Purchased Power	47,261	34,156	38.4%	40,454	16.8%	461,372	389,838	18.3%	406,806	13.4%
23 Misc. Expenses - Operations	58,687	55,738	5.3%	35,370	65.9%	513,276	503,066	2.0%	523,446	-1.9%
24 Misc. Expenses - Maintenance	203,716	199,841	1.9%	215,632	-5.5%	2,862,424	2,212,188	29.4%	2,320,627	23.3%
25	593,022	546,665	8.5%	567,411	4.5%	6,526,361	5,453,088	19.7%	6,065,965	7.6%

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>		
	<i>Oct-2024</i>	<i>Oct-2023</i>	<i>Variance</i>	<i>Oct-2024</i>	<i>Variance</i>	<i>Oct-2024</i>	<i>Oct-2023</i>	<i>Variance</i>	<i>Oct-2024</i>	<i>Variance</i>	
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>	
WASTEWATER COLLECTION & TREATMENT											
26	Salaries and Wages - Operations	60,110	56,857	5.7%	68,846	-12.7%	574,967	518,801	10.8%	624,547	-7.9%
27	Salaries and Wages - Maintenance	2,832	1,224	131.4%	2,135	32.6%	19,642	25,043	-21.6%	26,787	-26.7%
28	Purchased Power	21,088	15,926	32.4%	18,830	12.0%	190,932	144,710	31.9%	189,851	0.6%
29	Misc. Expenses - Operations	254,915	270,583	-5.8%	248,688	2.5%	2,655,910	2,362,791	12.4%	2,573,029	3.2%
30	Misc. Expenses - Maintenance	47,903	10,578	352.9%	39,124	22.4%	448,922	222,258	102.0%	356,826	25.8%
31		386,848	355,168	8.9%	377,623	2.4%	3,890,373	3,273,603	18.8%	3,771,040	3.2%
CUSTOMERS ACCOUNTS											
32	Salaries and Wages - Operations	82,947	83,442	-0.6%	84,196	-1.5%	890,183	761,031	17.0%	906,911	-1.8%
33	Misc. Expenses - Operations	120,296	115,659	4.0%	104,487	15.1%	1,126,030	1,054,061	6.8%	1,098,971	2.5%
34		203,243	199,101	2.1%	188,683	7.7%	2,016,213	1,815,092	11.1%	2,005,882	0.5%
ADMINISTRATIVE AND GENERAL											
35	Salaries and Wages - Operations	206,532	175,187	17.9%	245,316	-15.8%	1,916,901	1,915,854	0.1%	2,158,254	-11.2%
36	Salaries and Wages - Maintenance	6,889	1,010	582.1%	1,242	454.7%	30,807	11,211	174.8%	11,799	161.1%
37	Pension and 401K	50,573	44,125	14.6%	39,351	28.5%	557,638	487,941	14.3%	523,688	6.5%
38	Health Insurance	154,983	138,265	12.1%	129,700	19.5%	1,253,685	1,183,799	5.9%	1,227,510	2.1%
39	Contractual Services	83,104	67,200	23.7%	66,389	25.2%	787,361	702,962	12.0%	711,368	10.7%
40	General Insurance	107,994	101,018	6.9%	111,412	-3.1%	1,058,910	1,007,989	5.1%	1,114,120	-5.0%
41	Rate Case Expense	8,269	8,269	0.0%	8,269	0.0%	82,690	66,152	25.0%	82,690	0.0%
42	Bad Debt Expense	42,083	33,750	24.7%	35,417	18.8%	799,222	350,674	127.9%	354,168	125.7%
43	Shareholder Expense	29,903	20,653	44.8%	25,233	18.5%	245,829	240,532	2.2%	240,330	2.3%
44	Misc. Expenses - Operations	121,184	156,433	-22.5%	110,276	9.9%	1,545,251	1,217,477	26.9%	1,272,045	21.5%
45	Misc. Expenses - Maintenance	30,337	27,753	9.3%	35,541	-14.6%	297,274	249,478	19.2%	271,131	9.6%
46	Admin and General Exp. Capitalized	(55,460)	(51,482)	7.7%	(54,810)	1.2%	(541,363)	(506,767)	6.8%	(540,870)	0.1%
47	Pension Service Costs	0	129,667	-100.0%	129,666	-100.0%	111,210	1,420,667	-92.2%	1,296,660	-91.4%
48		786,391	851,848	-7.7%	883,002	-10.9%	8,145,415	8,347,969	-2.4%	8,722,893	-6.6%
49	DEPRECIATION/AMORTIZATION	1,104,994	989,912	11.6%	1,197,148	-7.7%	10,751,573	9,766,463	10.1%	11,514,001	-6.6%
50	OTHER TAXES	138,253	122,967	12.4%	132,277	4.5%	1,373,255	1,197,687	14.7%	1,367,521	0.4%
51	TOTAL OPERATING EXPENSES	3,807,087	3,708,916	2.6%	3,792,308	0.4%	38,202,764	35,118,761	8.8%	38,481,955	-0.7%
52	OPERATING INCOME	2,703,805	2,485,640	8.8%	2,299,502	17.6%	24,400,960	24,010,584	1.6%	22,895,556	6.6%

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>		
	<i>Oct-2024</i>	<i>Oct-2023</i>	<i>Variance</i>	<i>Oct-2024</i>	<i>Variance</i>	<i>Oct-2024</i>	<i>Oct-2023</i>	<i>Variance</i>	<i>Oct-2024</i>	<i>Variance</i>	
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>	
INTEREST EXP & INCOME DEDUCTIONS											
53	Interest on Debt	781,454	658,343	18.7%	783,069	-0.2%	7,330,258	5,699,728	28.6%	7,483,625	-2.0%
54	Interest Capitalized	(101,266)	(438,959)	-76.9%	(61,018)	66.0%	(1,882,794)	(3,163,046)	-40.5%	(1,300,234)	44.8%
55	Supplemental Retirement Expense	43,508	891	4783.1%	24,500	77.6%	167,104	271,014	-38.3%	288,500	-42.1%
56	Contributions	1,113	3,200	-65.2%	200	456.5%	133,863	139,375	-4.0%	136,375	-1.8%
57	Other Income and Deductions	2,608	3,678	-29.1%	(1,288)	-302.5%	12,357	(35,129)	-135.2%	(26,900)	-145.9%
58		<u>727,417</u>	<u>227,153</u>	<u>220.2%</u>	<u>745,463</u>	<u>-2.4%</u>	<u>5,760,788</u>	<u>2,911,942</u>	<u>97.8%</u>	<u>6,581,366</u>	<u>-12.5%</u>
59	INCOME BEFORE TAXES	1,976,388	2,258,487	-12.5%	1,554,039	27.2%	18,640,172	21,098,642	-11.7%	16,314,190	14.3%
60	FEDERAL AND STATE INCOME TAXES	<u>505,825</u>	<u>447,390</u>	<u>13.1%</u>	<u>154,161</u>	<u>228.1%</u>	<u>1,987,106</u>	<u>1,542,343</u>	<u>28.8%</u>	<u>895,201</u>	<u>122.0%</u>
61	NET INCOME	<u>1,470,563</u>	<u>1,811,097</u>	<u>-18.8%</u>	<u>1,399,878</u>	<u>5.0%</u>	<u>16,653,066</u>	<u>19,556,299</u>	<u>-14.8%</u>	<u>15,418,989</u>	<u>8.0%</u>
62	EARNINGS PER SHARE	0.102	0.126	-19.0%	0.097	5.2%	1.160	1.366	-15.1%	1.074	8.0%
63	DIVIDENDS PER SHARE	0.0702	0.0675	4.0%	0.0730	-3.8%	0.7026	0.6756	4.0%	0.7054	-0.4%
WASTEWATER											
64	OPERATING REVENUES	627,700	599,481	4.7%	597,015	5.1%	6,154,499	5,344,417	15.2%	5,881,129	4.6%
EXPENSES											
65	Salaries and Wages	62,942	58,081	8.4%	70,981	-11.3%	594,609	543,844	9.3%	651,334	-8.7%
66	Operations and Maintenance	323,906	297,087	9.0%	306,642	5.6%	3,295,764	2,729,759	20.7%	3,119,706	5.6%
67	General and Other	11,808	9,612	22.8%	11,719	0.8%	97,461	80,560	21.0%	106,302	-8.3%
68	Allocation from Water	59,263	61,820	-4.1%	58,689	1.0%	597,850	574,615	4.0%	613,275	-2.5%
69	Depreciation	85,316	77,555	10.0%	100,018	-14.7%	832,609	765,216	8.8%	848,877	-1.9%
70	Interest Capitalized	(10,628)	(45,589)	-76.7%	(10,504)	1.2%	(444,339)	(214,839)	106.8%	(345,929)	28.4%
71	Other Income and Deductions	1,245	881	41.3%	2,745	-54.6%	13,460	12,666	6.3%	13,878	-3.0%
72	Federal and State Income Taxes	26,469	31,693	-16.5%	21,781	21.5%	307,399	218,633	40.6%	335,493	-8.4%
73		<u>560,321</u>	<u>491,140</u>	<u>14.1%</u>	<u>562,071</u>	<u>-0.3%</u>	<u>5,294,813</u>	<u>4,710,454</u>	<u>12.4%</u>	<u>5,342,936</u>	<u>-0.9%</u>
74	WASTEWATER NET INCOME	<u>67,379</u>	<u>108,341</u>	<u>-37.8%</u>	<u>34,944</u>	<u>92.8%</u>	<u>859,686</u>	<u>633,963</u>	<u>35.6%</u>	<u>538,193</u>	<u>59.7%</u>

THE YORK WATER COMPANY
NOVEMBER 2024 STATEMENT OF INCOME UNAUDITED

	Month				Year-to-Date			
	Actual		Budget		Actual		Budget	
	November 2024	Change Over Same Month Last Year	Monthly Budget	Change Over Budget	Year-to-Date	Change Over Last Year	Year-to-Date Budget	Change Over Year-to-Date Budget
Operating Revenues	\$6,116,491	1.6%	\$5,950,568	2.8%	\$68,720,215	5.5%	\$67,328,079	2.1%
Operating Expenses	3,706,442	3.7%	3,846,903	-3.7%	41,909,206	8.3%	42,328,857	-1.0%
Interest Expense and Income Deductions	717,950	284.8%	743,821	-3.5%	6,478,738	109.1%	7,325,187	-11.6%
Income Taxes	436,664	57.3%	237,973	83.5%	2,423,770	33.2%	1,133,174	113.9%
Net Income	\$1,255,435	-36.8%	\$1,121,871	11.9%	\$17,908,501	-16.9%	\$16,540,861	8.3%

EXPLANATION:

Operating Revenues

Monthly operating revenues were 1.6% higher than the same period last year due primarily to the Distribution System Improvement Charge, or DSIC. Year-to-date operating revenues were 5.5% higher than the same period last year due primarily to the rate increase effective March 1st, 2023. Total per capita consumption for the month and year-to-date periods was 0.6% and 1.0% lower, respectively, than the same periods last year. Compared to budget, monthly and year-to-date actuals were 2.8% and 2.1% higher, respectively.

Operating Expenses

Operating expenses were 3.7% higher in November 2024 than November 2023 due primarily to higher expenses for depreciation, purchased power, and insurance, which were partially offset by the lower pension contribution. Year-to-date operating expenses were 8.3% higher than last year due primarily to higher expenses for depreciation, wages and benefits, distribution system maintenance, wastewater treatment, an increased allowance for uncollectible accounts, purchased power, insurance, water treatment, and billing and collection services, which were partially offset by the lower pension contribution and decreased expenses for the prior year pumping of raw water from the Susquehanna River, not repeated this year. Compared to budget, monthly actuals were 3.7% lower due primarily to lower than expected expected expenses for the pension contribution, depreciation, and wages and benefits, which were partially offset by higher than expected expenses for water treatment. Year-to-date actuals were 1.0% lower due primarily to lower than expected expenses for the pension contribution, depreciation, and wages and benefits, which were partially offset by higher than expected expenses for distribution system maintenance, an increased allowance for uncollectible accounts, water treatment, purchased power, wastewater treatment, source maintenance, and outside services.

Interest Expense and Other Income Deductions

Interest expense and other income deductions for the month were 284.8% higher than the same period last year due primarily to lower capitalized interest, and higher interest and retirement expenses. Interest expense and other income deductions for the year-to-date period were 109.1% higher than the same period last year due primarily to higher interest expense and lower capitalized interest, which were partially offset by higher earnings on life insurance policies. Compared to budget, monthly actuals were 3.5% lower due primarily to higher than expected capitalized interest and lower interest expense. Year-to-date actuals were 11.6% lower due primarily to higher than expected capitalized interest, lower than expected interest and retirement expenses, and higher earnings on life insurance policies.

Income Taxes

Monthly and year-to-date income taxes were higher than prior year due to lower deductions for tax repair expenditures. Compared to budget, monthly and year-to-date income taxes were higher. The effective tax rate for the month and year-to-date periods ended November 2024 were 25.8% and 11.9%, respectively, compared to 12.3% and 7.8% for the same periods in 2023.

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>	
	<i>Nov-2024</i>	<i>Nov-2023</i>	<i>Variance</i>	<i>Nov-2024</i>	<i>Variance</i>	<i>Nov-2024</i>	<i>Nov-2023</i>	<i>Variance</i>	<i>Nov-2024</i>	<i>Variance</i>
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>
OPERATING REVENUES										
01 Residential	3,289,231	3,279,875	0.3%	3,273,983	0.5%	37,849,516	36,570,539	3.5%	37,577,058	0.7%
02 Commercial	1,267,746	1,220,407	3.9%	1,193,582	6.2%	13,924,833	13,041,640	6.8%	13,490,067	3.2%
03 Industrial	436,305	433,472	0.7%	448,848	-2.8%	4,915,036	4,710,651	4.3%	4,881,288	0.7%
04 Fire Protection and Other	483,216	463,755	4.2%	437,193	10.5%	5,236,338	4,859,607	7.8%	4,901,575	6.8%
05 Wastewater	639,993	624,865	2.4%	596,962	7.2%	6,794,492	5,969,282	13.8%	6,478,091	4.9%
06	<u>6,116,491</u>	<u>6,022,374</u>	<u>1.6%</u>	<u>5,950,568</u>	<u>2.8%</u>	<u>68,720,215</u>	<u>65,151,719</u>	<u>5.5%</u>	<u>67,328,079</u>	<u>2.1%</u>
OPERATING EXPENSES										
SOURCE OF SUPPLY										
07 Salaries and Wages - Operations	16,669	21,936	-24.0%	15,855	5.1%	227,259	188,546	20.5%	173,799	30.8%
08 Salaries and Wages - Maintenance	29,801	24,613	21.1%	28,318	5.2%	332,003	313,682	5.8%	329,178	0.9%
09 Purchased Power	71,606	20,290	252.9%	50,798	41.0%	731,046	578,773	26.3%	628,771	16.3%
10 Fuel	1,820	2,154	-15.5%	1,130	61.1%	22,904	222,872	-89.7%	15,721	45.7%
11 Misc. Expenses - Operations	10,107	17,312	-41.6%	9,275	9.0%	110,301	100,240	10.0%	85,870	28.5%
12 Misc. Expenses - Maintenance	16,426	26,160	-37.2%	21,599	-24.0%	327,396	304,708	7.4%	234,038	39.9%
13	<u>146,429</u>	<u>112,465</u>	<u>30.2%</u>	<u>126,975</u>	<u>15.3%</u>	<u>1,750,909</u>	<u>1,708,821</u>	<u>2.5%</u>	<u>1,467,377</u>	<u>19.3%</u>
WATER TREATMENT										
14 Salaries and Wages - Operations	98,038	109,260	-10.3%	105,316	-6.9%	1,146,182	1,060,228	8.1%	1,127,143	1.7%
15 Salaries and Wages - Maintenance	18,492	19,756	-6.4%	16,056	15.2%	190,917	209,862	-9.0%	208,174	-8.3%
16 Chemicals	149,722	146,421	2.3%	91,368	63.9%	1,661,023	1,617,294	2.7%	1,496,810	11.0%
17 Misc. Expenses - Operations	88,302	77,431	14.0%	82,216	7.4%	855,837	769,036	11.3%	816,667	4.8%
18 Misc. Expenses - Maintenance	40,859	37,896	7.8%	37,632	8.6%	436,548	402,847	8.4%	378,045	15.5%
19	<u>395,413</u>	<u>390,764</u>	<u>1.2%</u>	<u>332,589</u>	<u>18.9%</u>	<u>4,290,507</u>	<u>4,059,267</u>	<u>5.7%</u>	<u>4,026,839</u>	<u>6.5%</u>
TRANSMISSION AND DISTRIBUTION										
20 Salaries and Wages - Operations	182,768	187,305	-2.4%	196,587	-7.0%	2,018,138	1,772,101	13.9%	2,053,242	-1.7%
21 Salaries and Wages - Maintenance	84,543	84,425	0.1%	98,010	-13.7%	938,462	847,625	10.7%	1,056,441	-11.2%
22 Purchased Power	46,616	38,389	21.4%	38,862	20.0%	507,988	428,227	18.6%	445,668	14.0%
23 Misc. Expenses - Operations	47,850	57,843	-17.3%	47,575	0.6%	561,126	560,909	0.0%	571,021	-1.7%
24 Misc. Expenses - Maintenance	257,125	241,536	6.5%	239,897	7.2%	3,119,549	2,453,724	27.1%	2,560,524	21.8%
25	<u>618,902</u>	<u>609,498</u>	<u>1.5%</u>	<u>620,931</u>	<u>-0.3%</u>	<u>7,145,263</u>	<u>6,062,586</u>	<u>17.9%</u>	<u>6,686,896</u>	<u>6.9%</u>

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>		
	<i>Nov-2024</i>	<i>Nov-2023</i>	<i>Variance</i>	<i>Nov-2024</i>	<i>Variance</i>	<i>Nov-2024</i>	<i>Nov-2023</i>	<i>Variance</i>	<i>Nov-2024</i>	<i>Variance</i>	
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>	
WASTEWATER COLLECTION & TREATMENT											
26	Salaries and Wages - Operations	54,897	54,135	1.4%	66,548	-17.5%	629,864	572,936	9.9%	691,095	-8.9%
27	Salaries and Wages - Maintenance	949	29	3172.4%	4,085	-76.8%	20,591	25,072	-17.9%	30,872	-33.3%
28	Purchased Power	18,666	10,255	82.0%	18,830	-0.9%	209,598	154,965	35.3%	208,681	0.4%
29	Misc. Expenses - Operations	226,376	257,550	-12.1%	249,211	-9.2%	2,882,286	2,620,341	10.0%	2,822,240	2.1%
30	Misc. Expenses - Maintenance	17,676	17,438	1.4%	21,266	-16.9%	466,598	239,696	94.7%	378,092	23.4%
31		318,564	339,407	-6.1%	359,940	-11.5%	4,208,937	3,613,010	16.5%	4,130,980	1.9%
CUSTOMERS ACCOUNTS											
32	Salaries and Wages - Operations	76,288	83,965	-9.1%	90,557	-15.8%	966,471	844,996	14.4%	997,468	-3.1%
33	Misc. Expenses - Operations	102,406	108,194	-5.3%	105,494	-2.9%	1,228,436	1,162,255	5.7%	1,204,465	2.0%
34		178,694	192,159	-7.0%	196,051	-8.9%	2,194,907	2,007,251	9.3%	2,201,933	-0.3%
ADMINISTRATIVE AND GENERAL											
35	Salaries and Wages - Operations	223,768	218,237	2.5%	232,757	-3.9%	2,140,669	2,134,091	0.3%	2,391,011	-10.5%
36	Salaries and Wages - Maintenance	4,212	1,459	188.7%	847	397.3%	35,019	12,670	176.4%	12,646	176.9%
37	Pension and 401K	47,464	43,485	9.2%	44,329	7.1%	605,102	531,426	13.9%	568,017	6.5%
38	Health Insurance	170,630	120,313	41.8%	135,257	26.2%	1,424,315	1,304,112	9.2%	1,362,767	4.5%
39	Contractual Services	68,302	86,626	-21.2%	58,150	17.5%	855,663	789,588	8.4%	769,518	11.2%
40	General Insurance	107,784	102,055	5.6%	111,412	-3.3%	1,166,694	1,110,044	5.1%	1,225,532	-4.8%
41	Rate Case Expense	8,269	8,268	0.0%	8,269	0.0%	90,959	74,420	22.2%	90,959	0.0%
42	Bad Debt Expense	42,083	33,750	24.7%	35,417	18.8%	841,305	384,424	118.8%	389,585	115.9%
43	Shareholder Expense	22,660	21,933	3.3%	21,733	4.3%	268,489	262,465	2.3%	262,063	2.5%
44	Misc. Expenses - Operations	123,473	52,183	136.6%	127,916	-3.5%	1,668,724	1,269,660	31.4%	1,399,961	19.2%
45	Misc. Expenses - Maintenance	46,613	43,042	8.3%	26,561	75.5%	343,887	292,520	17.6%	297,692	15.5%
46	Admin and General Exp. Capitalized	(55,960)	(51,786)	8.1%	(54,768)	2.2%	(597,323)	(558,553)	6.9%	(595,638)	0.3%
47	Pension Service Costs	0	129,666	-100.0%	129,666	-100.0%	111,210	1,550,333	-92.8%	1,426,326	-92.2%
48		809,298	809,231	0.0%	877,546	-7.8%	8,954,713	9,157,200	-2.2%	9,600,439	-6.7%
49	DEPRECIATION/AMORTIZATION	1,104,994	989,912	11.6%	1,197,148	-7.7%	11,856,567	10,756,375	10.2%	12,711,149	-6.7%
50	OTHER TAXES	134,148	129,139	3.9%	135,723	-1.2%	1,507,403	1,326,826	13.6%	1,503,244	0.3%
51	TOTAL OPERATING EXPENSES	3,706,442	3,572,575	3.7%	3,846,903	-3.7%	41,909,206	38,691,336	8.3%	42,328,857	-1.0%
52	OPERATING INCOME	2,410,049	2,449,799	-1.6%	2,103,665	14.6%	26,811,009	26,460,383	1.3%	24,999,222	7.2%

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>		
	<i>Nov-2024</i>	<i>Nov-2023</i>	<i>Variance</i>	<i>Nov-2024</i>	<i>Variance</i>	<i>Nov-2024</i>	<i>Nov-2023</i>	<i>Variance</i>	<i>Nov-2024</i>	<i>Variance</i>	
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>	
INTEREST EXP & INCOME DEDUCTIONS											
53	Interest on Debt	780,377	655,161	19.1%	790,857	-1.3%	8,110,635	6,354,889	27.6%	8,274,482	-2.0%
54	Interest Capitalized	(114,578)	(473,707)	-75.8%	(76,067)	50.6%	(1,997,372)	(3,636,753)	-45.1%	(1,376,301)	45.1%
55	Supplemental Retirement Expense	43,312	890	4766.5%	24,500	76.8%	210,416	271,904	-22.6%	313,000	-32.8%
56	Contributions	0	6,050	-100.0%	1,500	-100.0%	133,863	145,425	-8.0%	137,875	-2.9%
57	Other Income and Deductions	8,839	(1,807)	-589.2%	3,031	191.6%	21,196	(36,936)	-157.4%	(23,869)	-188.8%
58		717,950	186,587	284.8%	743,821	-3.5%	6,478,738	3,098,529	109.1%	7,325,187	-11.6%
59	INCOME BEFORE TAXES	1,692,099	2,263,212	-25.2%	1,359,844	24.4%	20,332,271	23,361,854	-13.0%	17,674,035	15.0%
60	FEDERAL AND STATE INCOME TAXES	436,664	277,632	57.3%	237,973	83.5%	2,423,770	1,819,975	33.2%	1,133,174	113.9%
61	NET INCOME	<u>1,255,435</u>	<u>1,985,580</u>	<u>-36.8%</u>	<u>1,121,871</u>	<u>11.9%</u>	<u>17,908,501</u>	<u>21,541,879</u>	<u>-16.9%</u>	<u>16,540,861</u>	<u>8.3%</u>
62	EARNINGS PER SHARE	0.087	0.139	-37.4%	0.078	11.5%	1.247	1.505	-17.1%	1.152	8.2%
63	DIVIDENDS PER SHARE	0.0731	0.0703	4.0%	0.0731	0.0%	0.7785	0.7486	4.0%	0.7785	0.0%
WASTEWATER											
64	OPERATING REVENUES	639,993	624,865	2.4%	596,962	7.2%	6,794,492	5,969,282	13.8%	6,478,091	4.9%
EXPENSES											
65	Salaries and Wages	55,846	54,164	3.1%	70,633	-20.9%	650,455	598,008	8.8%	721,967	-9.9%
66	Operations and Maintenance	262,718	285,243	-7.9%	289,307	-9.2%	3,558,482	3,015,002	18.0%	3,409,013	4.4%
67	General and Other	10,749	8,034	33.8%	12,624	-14.9%	108,210	88,594	22.1%	118,926	-9.0%
68	Allocation from Water	55,561	62,209	-10.7%	61,687	-9.9%	653,411	636,824	2.6%	674,962	-3.2%
69	Depreciation	85,315	77,556	10.0%	100,019	-14.7%	917,924	842,772	8.9%	948,896	-3.3%
70	Interest Capitalized	(8,711)	(55,127)	-84.2%	(12,805)	-32.0%	(453,050)	(269,966)	67.8%	(358,734)	26.3%
71	Other Income and Deductions	795	881	-9.8%	796	-0.1%	14,255	13,547	5.2%	14,674	-2.9%
72	Federal and State Income Taxes	35,233	52,948	-33.5%	28,685	22.8%	342,632	271,581	26.2%	364,178	-5.9%
73		497,506	485,908	2.4%	550,946	-9.7%	5,792,319	5,196,362	11.5%	5,893,882	-1.7%
74	WASTEWATER NET INCOME	<u>142,487</u>	<u>138,957</u>	<u>2.5%</u>	<u>46,016</u>	<u>209.6%</u>	<u>1,002,173</u>	<u>772,920</u>	<u>29.7%</u>	<u>584,209</u>	<u>71.5%</u>

THE YORK WATER COMPANY
DECEMBER 2024 STATEMENT OF INCOME UNAUDITED

PRELIMINARY

	Month				Year-to-Date			
	Actual	Change Over Same Month Last Year	Budget		Actual	Change Over Last Year	Budget	
	December 2024		Monthly Budget	Change Over Budget	Year-to-Date		Year-to-Date Budget	Change Over Year-to-Date Budget
Operating Revenues	\$6,238,927	6.1%	\$6,126,147	1.8%	\$74,959,142	5.5%	\$73,454,226	2.0%
Operating Expenses	4,485,125	15.3%	3,838,529	16.8%	46,394,331	9.0%	46,167,385	0.5%
Interest Expense and Income Deductions	411,169	29.9%	747,847	-45.0%	6,889,907	101.7%	8,073,034	-14.7%
Income Taxes	(1,073,942)	-97.7%	2,772	-38842.5%	1,349,828	5.7%	1,135,946	18.8%
Net Income	\$2,416,575	9.1%	\$1,536,999	57.2%	\$20,325,076	-14.4%	\$18,077,861	12.4%

EXPLANATION:

Operating Revenues

Monthly operating revenues were 6.1% higher than the same period last year due primarily to the Distribution System Improvement Charge, or DSIC. Year-to-date operating revenues were 5.5% higher than the same period last year due primarily to the rate increase effective March 1st, 2023. Total per capita consumption for the month and year-to-date periods was 1.8% higher and 0.8% lower, respectively, than the same periods last year. Compared to budget, monthly and year-to-date actuals were 1.8% and 2.0% higher, respectively.

Operating Expenses

Operating expenses were 15.3% higher in December 2024 than December 2023 due primarily to higher expenses for distribution system maintenance, outside services, wages and benefits, depreciation, and an increased allowance for uncollectible accounts, which were partially offset by the lower pension contribution. Year-to-date operating expenses were 9.0% higher than last year due primarily to higher expenses for depreciation, wages and benefits, distribution system maintenance, an increased allowance for uncollectible accounts, wastewater treatment, purchased power, insurance, outside services, water treatment, and billing and collection services, which were partially offset by the lower pension contribution and decreased expenses for the prior year pumping of raw water from the Susquehanna River, not repeated this year. Compared to budget, monthly actuals were 16.8% higher due primarily to higher than expected expenses for distribution system maintenance, an increased allowance for uncollectible accounts, insurance, outside services, and wastewater and water treatment, which were partially offset by lower than expected expected expenses for the pension contribution, depreciation, and wages and benefits. Year-to-date actuals were 0.5% higher due primarily to higher than expected expenses for distribution system maintenance, an increased allowance for uncollectible accounts, water and wastewater treatment, outside services, insurance, purchased power, and source maintenance, which were partially offset by lower than expected expenses for the pension contribution, depreciation, and wages and benefits.

Interest Expense and
Other Income Deductions

Interest expense and other income deductions for the month were 29.9% higher than the same period last year due primarily to lower capitalized interest and higher interest expense, which were partially offset by lower retirement expenses and contributions. Interest expense and other income deductions for the year-to-date period were 101.7% higher than the same period last year due primarily to lower capitalized interest and higher interest expense, which were partially offset by lower retirement expenses, higher earnings on life insurance policies, and lower contributions. Compared to budget, monthly actuals were 45.0% lower due primarily to lower than expected retirement expense and contributions. Year-to-date actuals were 14.7% lower due primarily to higher than expected capitalized interest, lower than expected interest and retirement expenses, and higher earnings on life insurance policies.

Income Taxes

Monthly income taxes were lower than prior year due to higher deductions for tax repair expenditures. Year-to-date income taxes were higher than prior year due to lower deductions for tax repair expenditures. Compared to budget, monthly and year-to-date income taxes were lower and higher, respectively. The effective tax rate for the month and year-to-date periods ended December 2024 were (80.0)% and 6.2%, respectively, compared to were (32.5)% and 5.1% for the same periods in 2023.

**The York Water Company
Income Statement**

		<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>	
		<i>Dec-2024</i>	<i>Dec-2023</i>	<i>Variance</i>	<i>Dec-2024</i>	<i>Variance</i>	<i>Dec-2024</i>	<i>Dec-2023</i>	<i>Variance</i>	<i>Dec-2024</i>	<i>Variance</i>
		<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>
OPERATING REVENUES											
01	Residential	3,477,822	3,303,014	5.3%	3,427,840	1.5%	41,327,338	39,873,553	3.6%	41,004,898	0.8%
02	Commercial	1,228,279	1,141,305	7.6%	1,177,682	4.3%	15,153,112	14,182,945	6.8%	14,667,749	3.3%
03	Industrial	416,288	385,032	8.1%	473,065	-12.0%	5,331,324	5,095,683	4.6%	5,354,353	-0.4%
04	Fire Protection and Other	493,473	468,483	5.3%	447,028	10.4%	5,729,811	5,328,090	7.5%	5,348,603	7.1%
05	Wastewater	623,065	581,647	7.1%	600,532	3.8%	7,417,557	6,550,929	13.2%	7,078,623	4.8%
06		<u>6,238,927</u>	<u>5,879,481</u>	<u>6.1%</u>	<u>6,126,147</u>	<u>1.8%</u>	<u>74,959,142</u>	<u>71,031,200</u>	<u>5.5%</u>	<u>73,454,226</u>	<u>2.0%</u>
OPERATING EXPENSES											
SOURCE OF SUPPLY											
07	Salaries and Wages - Operations	36,040	18,024	100.0%	8,680	315.2%	263,299	206,570	27.5%	182,479	44.3%
08	Salaries and Wages - Maintenance	31,704	21,376	48.3%	31,886	-0.6%	363,707	335,058	8.6%	361,064	0.7%
09	Purchased Power	59,109	74,732	-20.9%	60,006	-1.5%	790,155	653,505	20.9%	688,777	14.7%
10	Fuel	2,282	1,391	64.1%	7,004	-67.4%	25,186	224,263	-88.8%	22,725	10.8%
11	Misc. Expenses - Operations	16,160	15,875	1.8%	13,682	18.1%	126,461	116,115	8.9%	99,552	27.0%
12	Misc. Expenses - Maintenance	33,100	24,327	36.1%	14,918	121.9%	360,496	329,035	9.6%	248,956	44.8%
13		<u>178,395</u>	<u>155,725</u>	<u>14.6%</u>	<u>136,176</u>	<u>31.0%</u>	<u>1,929,304</u>	<u>1,864,546</u>	<u>3.5%</u>	<u>1,603,553</u>	<u>20.3%</u>
WATER TREATMENT											
14	Salaries and Wages - Operations	102,784	88,772	15.8%	139,299	-26.2%	1,248,966	1,149,000	8.7%	1,266,442	-1.4%
15	Salaries and Wages - Maintenance	13,632	18,047	-24.5%	17,287	-21.1%	204,549	227,909	-10.2%	225,461	-9.3%
16	Chemicals	129,382	134,407	-3.7%	75,611	71.1%	1,790,405	1,751,701	2.2%	1,572,421	13.9%
17	Misc. Expenses - Operations	64,154	66,959	-4.2%	58,733	9.2%	919,991	835,995	10.0%	875,400	5.1%
18	Misc. Expenses - Maintenance	26,529	19,594	35.4%	25,826	2.7%	463,077	422,441	9.6%	403,871	14.7%
19		<u>336,481</u>	<u>327,779</u>	<u>2.7%</u>	<u>316,757</u>	<u>6.2%</u>	<u>4,626,988</u>	<u>4,387,046</u>	<u>5.5%</u>	<u>4,343,595</u>	<u>6.5%</u>
TRANSMISSION AND DISTRIBUTION											
20	Salaries and Wages - Operations	187,440	206,147	-9.1%	223,694	-16.2%	2,205,578	1,978,248	11.5%	2,276,936	-3.1%
21	Salaries and Wages - Maintenance	84,812	87,887	-3.5%	106,338	-20.2%	1,023,274	935,512	9.4%	1,162,779	-12.0%
22	Purchased Power	51,174	47,987	6.6%	41,806	22.4%	559,162	476,214	17.4%	487,474	14.7%
23	Misc. Expenses - Operations	57,974	39,789	45.7%	34,503	68.0%	619,100	600,698	3.1%	605,524	2.2%
24	Misc. Expenses - Maintenance	500,047	272,939	83.2%	276,971	80.5%	3,619,596	2,726,663	32.7%	2,837,495	27.6%
25		<u>881,447</u>	<u>654,749</u>	<u>34.6%</u>	<u>683,312</u>	<u>29.0%</u>	<u>8,026,710</u>	<u>6,717,335</u>	<u>19.5%</u>	<u>7,370,208</u>	<u>8.9%</u>

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>		
	<i>Dec-2024</i>	<i>Dec-2023</i>	<i>Variance</i>	<i>Dec-2024</i>	<i>Variance</i>	<i>Dec-2024</i>	<i>Dec-2023</i>	<i>Variance</i>	<i>Dec-2024</i>	<i>Variance</i>	
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>	
WASTEWATER COLLECTION & TREATMENT											
26	Salaries and Wages - Operations	61,908	49,835	24.2%	78,620	-21.3%	691,772	622,771	11.1%	769,715	-10.1%
27	Salaries and Wages - Maintenance	1,420	412	244.7%	2,812	-49.5%	22,011	25,484	-13.6%	33,684	-34.7%
28	Purchased Power	15,010	24,881	-39.7%	18,830	-20.3%	224,608	179,846	24.9%	227,511	-1.3%
29	Misc. Expenses - Operations	275,220	302,967	-9.2%	246,697	11.6%	3,157,506	2,923,308	8.0%	3,068,937	2.9%
30	Misc. Expenses - Maintenance	95,752	53,079	80.4%	23,078	314.9%	562,350	292,775	92.1%	401,170	40.2%
31		449,310	431,174	4.2%	370,037	21.4%	4,658,247	4,044,184	15.2%	4,501,017	3.5%
CUSTOMERS ACCOUNTS											
32	Salaries and Wages - Operations	84,228	89,096	-5.5%	76,022	10.8%	1,050,699	934,092	12.5%	1,073,490	-2.1%
33	Misc. Expenses - Operations	129,591	103,751	24.9%	104,206	24.4%	1,358,027	1,266,006	7.3%	1,308,671	3.8%
34		213,819	192,847	10.9%	180,228	18.6%	2,408,726	2,200,098	9.5%	2,382,161	1.1%
ADMINISTRATIVE AND GENERAL											
35	Salaries and Wages - Operations	264,737	143,915	84.0%	260,383	1.7%	2,405,406	2,278,006	5.6%	2,651,394	-9.3%
36	Salaries and Wages - Maintenance	6,220	1,580	293.7%	1,461	325.7%	41,239	14,250	189.4%	14,107	192.3%
37	Pension and 401K	56,337	54,223	3.9%	50,614	11.3%	661,439	585,649	12.9%	618,631	6.9%
38	Health Insurance	175,560	132,809	32.2%	2,503	6914.0%	1,599,875	1,436,921	11.3%	1,365,270	17.2%
39	Contractual Services	226,815	63,760	255.7%	71,226	218.4%	1,082,478	853,348	26.9%	840,744	28.8%
40	General Insurance	107,810	101,227	6.5%	111,413	-3.2%	1,274,504	1,211,271	5.2%	1,336,945	-4.7%
41	Rate Case Expense	8,270	8,269	0.0%	8,269	0.0%	99,229	82,689	20.0%	99,228	0.0%
42	Bad Debt Expense	230,450	153,729	49.9%	35,417	550.7%	1,071,755	538,153	99.2%	425,002	152.2%
43	Shareholder Expense	18,378	51,028	-64.0%	22,733	-19.2%	286,867	313,493	-8.5%	284,796	0.7%
44	Misc. Expenses - Operations	70,183	144,450	-51.4%	113,396	-38.1%	1,738,907	1,414,110	23.0%	1,513,357	14.9%
45	Misc. Expenses - Maintenance	42,176	31,704	33.0%	58,590	-28.0%	386,063	324,224	19.1%	356,282	8.4%
46	Admin and General Exp. Capitalized	(54,640)	(50,394)	8.4%	(55,241)	-1.1%	(651,963)	(608,947)	7.1%	(650,879)	0.2%
47	Pension Service Costs	0	129,667	-100.0%	129,666	-100.0%	111,210	1,680,000	-93.4%	1,555,992	-92.9%
48		1,152,296	965,967	19.3%	810,430	42.2%	10,107,009	10,123,167	-0.2%	10,410,869	-2.9%
49	DEPRECIATION/AMORTIZATION	1,104,994	989,912	11.6%	1,197,148	-7.7%	12,961,561	11,746,287	10.3%	13,908,297	-6.8%
50	OTHER TAXES	168,383	172,742	-2.5%	144,441	16.6%	1,675,786	1,499,568	11.8%	1,647,685	1.7%
51	TOTAL OPERATING EXPENSES	4,485,125	3,890,895	15.3%	3,838,529	16.8%	46,394,331	42,582,231	9.0%	46,167,385	0.5%
52	OPERATING INCOME	1,753,802	1,988,586	-11.8%	2,287,618	-23.3%	28,564,811	28,448,969	0.4%	27,286,841	4.7%

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>		
	<i>Dec-2024</i>	<i>Dec-2023</i>	<i>Variance</i>	<i>Dec-2024</i>	<i>Variance</i>	<i>Dec-2024</i>	<i>Dec-2023</i>	<i>Variance</i>	<i>Dec-2024</i>	<i>Variance</i>	
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>	
INTEREST EXP & INCOME DEDUCTIONS											
53	Interest on Debt	793,082	692,299	14.6%	798,646	-0.7%	8,903,717	7,047,188	26.3%	9,073,128	-1.9%
54	Interest Capitalized	(54,227)	(516,338)	-89.5%	(80,092)	-32.3%	(2,051,599)	(4,153,091)	-50.6%	(1,456,393)	40.9%
55	Supplemental Retirement Expense	(219,803)	146,844	-249.7%	39,000	-663.6%	(9,387)	418,748	-102.2%	352,000	-102.7%
56	Contributions	(112,600)	(12,550)	-797.2%	2,500	-4604.0%	21,263	132,875	-84.0%	140,375	-84.9%
57	Other Income and Deductions	4,717	6,303	-25.2%	(12,207)	-138.6%	25,913	(30,633)	-184.6%	(36,076)	-171.8%
58		<u>411,169</u>	<u>316,558</u>	<u>29.9%</u>	<u>747,847</u>	<u>-45.0%</u>	<u>6,889,907</u>	<u>3,415,087</u>	<u>101.7%</u>	<u>8,073,034</u>	<u>-14.7%</u>
59	INCOME BEFORE TAXES	1,342,633	1,672,028	-19.7%	1,539,771	-12.8%	21,674,904	25,033,882	-13.4%	19,213,807	12.8%
60	FEDERAL AND STATE INCOME TAXES	<u>(1,073,942)</u>	<u>(543,097)</u>	<u>-97.7%</u>	<u>2,772</u>	<u>-38842.5%</u>	<u>1,349,828</u>	<u>1,276,878</u>	<u>5.7%</u>	<u>1,135,946</u>	<u>18.8%</u>
61	NET INCOME	<u>2,416,575</u>	<u>2,215,125</u>	<u>9.1%</u>	<u>1,536,999</u>	<u>57.2%</u>	<u>20,325,076</u>	<u>23,757,004</u>	<u>-14.4%</u>	<u>18,077,861</u>	<u>12.4%</u>
62	EARNINGS PER SHARE	0.168	0.155	8.4%	0.107	57.0%	1.415	1.660	-14.8%	1.259	12.4%
63	DIVIDENDS PER SHARE	0.0731	0.0703	4.0%	0.0731	0.0%	0.8516	0.8189	4.0%	0.8516	0.0%
WASTEWATER											
64	OPERATING REVENUES	623,065	581,647	7.1%	600,532	3.8%	7,417,557	6,550,929	13.2%	7,078,623	4.8%
EXPENSES											
65	Salaries and Wages	63,328	50,247	26.0%	81,432	-22.2%	713,783	648,255	10.1%	803,399	-11.2%
66	Operations and Maintenance	385,982	380,927	1.3%	288,605	33.7%	3,944,464	3,395,929	16.2%	3,697,618	6.7%
67	General and Other	10,027	8,642	16.0%	10,935	-8.3%	118,237	97,236	21.6%	129,861	-9.0%
68	Allocation from Water	72,103	69,035	4.4%	63,697	13.2%	725,514	705,859	2.8%	738,659	-1.8%
69	Depreciation	85,316	77,556	10.0%	100,019	-14.7%	1,003,240	920,328	9.0%	1,048,915	-4.4%
70	Interest Capitalized	1,542	(61,796)	-102.5%	(15,107)	-110.2%	(451,508)	(331,762)	36.1%	(373,841)	20.8%
71	Other Income and Deductions	797	2,130	-62.6%	796	0.1%	15,052	15,677	-4.0%	15,470	-2.7%
72	Federal and State Income Taxes	<u>(785)</u>	<u>(84,193)</u>	<u>-99.1%</u>	<u>26,939</u>	<u>-102.9%</u>	<u>341,847</u>	<u>187,388</u>	<u>82.4%</u>	<u>391,117</u>	<u>-12.6%</u>
73		<u>618,310</u>	<u>442,548</u>	<u>39.7%</u>	<u>557,316</u>	<u>10.9%</u>	<u>6,410,629</u>	<u>5,638,910</u>	<u>13.7%</u>	<u>6,451,198</u>	<u>-0.6%</u>
74	WASTEWATER NET INCOME	<u>4,755</u>	<u>139,099</u>	<u>-96.6%</u>	<u>43,216</u>	<u>-89.0%</u>	<u>1,006,928</u>	<u>912,019</u>	<u>10.4%</u>	<u>627,425</u>	<u>60.5%</u>

THE YORK WATER COMPANY
JANUARY 2025 STATEMENT OF INCOME UNAUDITED

	Month			
	Actual		Budget	
	January 2025	Change Over Same Month Last Year	Monthly Budget	Change Over Budget
Operating Revenues	\$6,245,817	6.5%	\$6,018,011	3.8%
Operating Expenses	4,493,458	11.9%	4,121,476	9.0%
Interest Expense and Income Deductions	776,371	233.0%	764,455	1.6%
Income Taxes	234,593	-40.8%	266,265	-11.9%
Net Income	\$741,395	-39.2%	\$865,815	-14.4%

EXPLANATION:

Operating Revenues Monthly operating revenues were 6.5% higher than the same period last year due primarily to the Distribution System Improvement Charge. Total per capita consumption for the month was 10.1% higher than the same period last year. Compared to budget, monthly actuals were 3.8% higher.

Operating Expenses Operating expenses were 11.9% higher in January 2025 than January 2024 due primarily to higher expenses for depreciation, distribution system maintenance, wastewater treatment, wages and benefits, purchased power, and insurance, which were partially offset by the lower pension contribution. Compared to budget, monthly actuals were 9.0% higher due primarily to higher than expected expenses for distribution system maintenance, wastewater treatment, insurance, and depreciation.

Interest Expense and Other Income Deductions Interest expense and other income deductions for the month were 233.0% higher than the same period last year due primarily to lower capitalized interest and higher interest expense. Compared to budget, monthly actuals were 1.6% higher than expected due primarily to higher interest expense.

Income Taxes Monthly income taxes were lower than prior year due to lower taxable income. Compared to budget, monthly income taxes were 11.9% lower. The effective tax rate for January 2025 was 24.0%, compared to 24.5% for January 2024.

**The York Water Company
Income Statement**

		<i>PTD-Actual</i>			<i>PTD Budget</i>	
		<i>Jan-2025</i>	<i>Jan-2024</i>	<i>Variance</i>	<i>Jan-2025</i>	<i>Variance</i>
		<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>
OPERATING REVENUES						
01	Residential	3,505,792	3,326,419	5.4%	3,440,355	1.9%
02	Commercial	1,218,838	1,130,235	7.8%	1,159,902	5.1%
03	Industrial	434,249	370,973	17.1%	379,470	14.4%
04	Fire Protection and Other	466,050	476,746	-2.2%	441,085	5.7%
05	Wastewater	<u>620,888</u>	<u>559,686</u>	<u>10.9%</u>	<u>597,199</u>	<u>4.0%</u>
06		6,245,817	5,864,059	6.5%	6,018,011	3.8%
OPERATING EXPENSES						
SOURCE OF SUPPLY						
07	Salaries and Wages - Operations	23,013	22,619	1.7%	23,410	-1.7%
08	Salaries and Wages - Maintenance	42,597	38,037	12.0%	39,369	8.2%
09	Purchased Power	75,875	49,699	52.7%	67,803	11.9%
10	Fuel	2,218	1,879	18.0%	1,879	18.0%
11	Misc. Expenses - Operations	24,965	12,405	101.2%	13,054	91.2%
12	Misc. Expenses - Maintenance	<u>21,822</u>	<u>24,176</u>	<u>-9.7%</u>	<u>24,755</u>	<u>-11.8%</u>
13		190,490	148,815	28.0%	170,270	11.9%
WATER TREATMENT						
14	Salaries and Wages - Operations	119,712	116,536	2.7%	125,244	-4.4%
15	Salaries and Wages - Maintenance	17,486	17,679	-1.1%	18,298	-4.4%
16	Chemicals	111,503	112,756	-1.1%	106,937	4.3%
17	Misc. Expenses - Operations	103,286	82,602	25.0%	86,162	19.9%
18	Misc. Expenses - Maintenance	<u>32,870</u>	<u>28,004</u>	<u>17.4%</u>	<u>29,989</u>	<u>9.6%</u>
19		384,857	357,577	7.6%	366,630	5.0%
TRANSMISSION AND DISTRIBUTION						
20	Salaries and Wages - Operations	209,873	210,342	-0.2%	183,202	14.6%
21	Salaries and Wages - Maintenance	119,037	102,883	15.7%	121,214	-1.8%
22	Purchased Power	55,422	44,340	25.0%	45,670	21.4%
23	Misc. Expenses - Operations	51,487	41,146	25.1%	42,333	21.6%
24	Misc. Expenses - Maintenance	<u>541,495</u>	<u>404,684</u>	<u>33.8%</u>	<u>364,754</u>	<u>48.5%</u>
25		977,314	803,395	21.6%	757,173	29.1%

**The York Water Company
Income Statement**

		<i>PTD-Actual</i>			<i>PTD Budget</i>	
		<i>Jan-2025</i>	<i>Jan-2024</i>	<i>Variance</i>	<i>Jan-2025</i>	<i>Variance</i>
		<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>
WASTEWATER COLLECTION & TREATMENT						
26	Salaries and Wages - Operations	69,304	59,507	16.5%	64,192	8.0%
27	Salaries and Wages - Maintenance	1,177	730	61.2%	756	55.7%
28	Purchased Power	30,968	21,600	43.4%	22,248	39.2%
29	Misc. Expenses - Operations	284,119	249,310	14.0%	256,329	10.8%
30	Misc. Expenses - Maintenance	<u>58,121</u>	<u>25,892</u>	<u>124.5%</u>	<u>36,618</u>	<u>58.7%</u>
31		443,689	357,039	24.3%	380,143	16.7%
CUSTOMERS ACCOUNTS						
32	Salaries and Wages - Operations	89,062	92,720	-3.9%	102,880	-13.4%
33	Misc. Expenses - Operations	<u>135,761</u>	<u>130,233</u>	<u>4.2%</u>	<u>133,139</u>	<u>2.0%</u>
34		224,823	222,953	0.8%	236,019	-4.7%
ADMINISTRATIVE AND GENERAL						
35	Salaries and Wages - Operations	253,781	207,215	22.5%	240,181	5.7%
36	Salaries and Wages - Maintenance	1,724	4,076	-57.7%	4,218	-59.1%
37	Pension and 401K	70,517	68,693	2.7%	71,823	-1.8%
38	Health Insurance	165,761	132,498	25.1%	133,300	24.4%
39	Contractual Services	84,436	85,254	-1.0%	83,393	1.3%
40	General Insurance	114,497	107,490	6.5%	114,088	0.4%
41	Rate Case Expense	8,269	8,269	0.0%	8,269	0.0%
42	Bad Debt Expense	63,333	42,083	50.5%	62,500	1.3%
43	Shareholder Expense	29,324	28,019	4.7%	28,800	1.8%
44	Misc. Expenses - Operations	141,079	149,627	-5.7%	149,129	-5.4%
45	Misc. Expenses - Maintenance	32,482	35,443	-8.4%	38,151	-14.9%
46	Admin and General Exp. Capitalized	(49,027)	(54,154)	-9.5%	(47,204)	3.9%
47	Pension Service Costs	<u>0</u>	<u>129,667</u>	<u>-100.0%</u>	<u>0</u>	<u>N/A</u>
48		916,176	944,180	-3.0%	886,648	3.3%
49	DEPRECIATION/AMORTIZATION	1,188,112	1,027,577	15.6%	1,157,653	2.6%
50	OTHER TAXES	<u>167,997</u>	<u>153,267</u>	<u>9.6%</u>	<u>166,940</u>	<u>0.6%</u>
51	TOTAL OPERATING EXPENSES	<u>4,493,458</u>	<u>4,014,803</u>	<u>11.9%</u>	<u>4,121,476</u>	<u>9.0%</u>
52	OPERATING INCOME	<u>1,752,359</u>	<u>1,849,256</u>	<u>-5.2%</u>	<u>1,896,535</u>	<u>-7.6%</u>

**The York Water Company
Income Statement**

		<i>PTD-Actual</i>			<i>PTD Budget</i>	
		<i>Jan-2025</i>	<i>Jan-2024</i>	<i>Variance</i>	<i>Jan-2025</i>	<i>Variance</i>
		<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>
INTEREST EXP & INCOME DEDUCTIONS						
53	Interest on Debt	802,927	710,488	13.0%	794,631	1.0%
54	Interest Capitalized	(62,097)	(511,532)	-87.9%	(61,087)	1.7%
55	Supplemental Retirement Expense	24,452	25,539	-4.3%	24,949	-2.0%
56	Contributions	2,595	2,000	29.8%	2,000	29.8%
57	Other Income and Deductions	8,494	6,651	27.7%	3,962	114.4%
58		<u>776,371</u>	<u>233,146</u>	<u>233.0%</u>	<u>764,455</u>	<u>1.6%</u>
59	INCOME BEFORE TAXES	975,988	1,616,110	-39.6%	1,132,080	-13.8%
60	FEDERAL AND STATE INCOME TAXES	<u>234,593</u>	<u>396,213</u>	<u>-40.8%</u>	<u>266,265</u>	<u>-11.9%</u>
61	NET INCOME	<u><u>741,395</u></u>	<u><u>1,219,897</u></u>	<u><u>-39.2%</u></u>	<u><u>865,815</u></u>	<u><u>-14.4%</u></u>
62	EARNINGS PER SHARE	0.052	0.085	-38.8%	0.060	-13.3%
63	DIVIDENDS PER SHARE	0.0730	0.0702	4.0%	0.0730	0.0%
WASTEWATER						
64	OPERATING REVENUES	620,888	559,686	10.9%	597,199	4.0%
EXPENSES						
65	Salaries and Wages	70,481	60,238	17.0%	64,948	8.5%
66	Operations and Maintenance	373,208	296,801	25.7%	315,195	18.4%
67	General and Other	12,987	7,773	67.1%	9,464	37.2%
68	Allocation from Water	63,700	72,613	-12.3%	76,958	-17.2%
69	Depreciation	105,089	77,861	35.0%	102,635	2.4%
70	Interest Capitalized	(4,153)	(49,182)	-91.6%	(2,000)	107.7%
71	Other Income and Deductions	775	795	-2.5%	798	-2.9%
72	Federal and State Income Taxes	(2,476)	24,845	-110.0%	11,213	-122.1%
73		<u>619,611</u>	<u>491,744</u>	<u>26.0%</u>	<u>579,211</u>	<u>7.0%</u>
74	WASTEWATER NET INCOME	<u><u>1,277</u></u>	<u><u>67,942</u></u>	<u><u>-98.1%</u></u>	<u><u>17,988</u></u>	<u><u>-92.9%</u></u>

THE YORK WATER COMPANY
FEBRUARY 2025 STATEMENT OF INCOME UNAUDITED

	Month				Year-to-Date			
	Actual		Budget		Actual		Budget	
	February 2025	Change Over Same Month Last Year	Monthly Budget	Change Over Budget	Year-to-Date	Change Over Last Year	Year-to-Date Budget	Change Over Year-to-Date Budget
Operating Revenues	\$5,863,128	2.8%	\$5,831,749	0.5%	\$12,108,945	4.7%	\$11,849,760	2.2%
Operating Expenses	3,782,246	-0.6%	3,855,256	-1.9%	8,275,704	5.8%	7,976,732	3.7%
Interest Expense and Income Deductions	753,825	278.1%	769,943	-2.1%	1,530,196	253.8%	1,534,398	-0.3%
Income Taxes	221,365	186.6%	42,833	416.8%	455,958	-3.7%	309,098	47.5%
Net Income	\$1,105,692	-31.8%	\$1,163,717	-5.0%	\$1,847,087	-35.0%	\$2,029,532	-9.0%

EXPLANATION:

Operating Revenues Monthly and year-to-date operating revenues were 2.8% and 4.7% higher, respectively, than the same periods last year due primarily to the Distribution Service Improvement Charge. Total per capita consumption for the month and year-to-date periods was 6.3% and 8.2% higher, respectively, than the same periods last year. Compared to budget, monthly and year-to-date actuals were 0.5% and 2.2% higher, respectively.

Operating Expenses Operating expenses were 0.6% lower in February 2025 than February 2024 due primarily to the lower pension contribution and lower expenses for wastewater treatment, which were partially offset by higher depreciation. Year-to-date operating expenses were 5.8% higher than last year due primarily to higher expenses for depreciation, distribution system maintenance, insurance, wages and benefits, a higher allowance for uncollectible accounts, and water treatment, which were partially offset by the lower pension contribution. Compared to budget, monthly actuals were 1.9% lower due primarily to lower than expected expenses for wastewater treatment and wages and benefits, which were partially offset by higher depreciation. Year-to-date actuals were 3.7% higher due primarily to higher than expected expenses for distribution system maintenance, depreciation, insurance, and water treatment, which were partially offset by lower wastewater treatment expense.

Interest Expense and Other Income Deductions Interest expense and other income deductions for the month and year-to-date periods were 278.1% and 253.8% higher, respectively, than the same periods last year due primarily to lower capitalized interest and higher interest expense. Compared to budget, monthly actuals were 2.1% lower due primarily to lower than expected interest expense and higher capitalized interest. Year-to-date actuals were 0.3% lower due primarily to higher capitalized interest and lower interest expense.

Income Taxes Monthly income taxes were higher than prior year due to lower deductions for tax repair expenditures and year-to-date income taxes were lower than prior year due primarily to lower taxable income. Compared to budget, monthly and year-to-date income taxes were higher than expected. The effective tax rate for the month and year-to-date periods ended February 2025 were 16.7% and 19.8%, respectively, compared to 4.5% and 14.3% for the same periods in 2024.

**The York Water Company
Income Statement**

		<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>	
		<i>Feb-2025</i>	<i>Feb-2024</i>	<i>Variance</i>	<i>Feb-2025</i>	<i>Variance</i>	<i>Feb-2025</i>	<i>Feb-2024</i>	<i>Variance</i>	<i>Feb-2025</i>	<i>Variance</i>
		<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>
OPERATING REVENUES											
01	Residential	3,234,373	3,163,755	2.2%	3,272,719	-1.2%	6,740,165	6,490,174	3.9%	6,713,074	0.4%
02	Commercial	1,170,961	1,122,384	4.3%	1,151,878	1.7%	2,389,799	2,252,619	6.1%	2,311,780	3.4%
03	Industrial	422,920	372,426	13.6%	380,958	11.0%	857,169	743,399	15.3%	760,428	12.7%
04	Fire Protection and Other	437,949	442,051	-0.9%	415,398	5.4%	903,999	918,797	-1.6%	856,483	5.5%
05	Wastewater	596,925	601,502	-0.8%	610,796	-2.3%	1,217,813	1,161,188	4.9%	1,207,995	0.8%
06		5,863,128	5,702,118	2.8%	5,831,749	0.5%	12,108,945	11,566,177	4.7%	11,849,760	2.2%
OPERATING EXPENSES											
SOURCE OF SUPPLY											
07	Salaries and Wages - Operations	19,967	20,553	-2.9%	21,272	-6.1%	42,980	43,172	-0.4%	44,682	-3.8%
08	Salaries and Wages - Maintenance	31,240	27,639	13.0%	28,608	9.2%	73,837	65,676	12.4%	67,977	8.6%
09	Purchased Power	57,910	90,596	-36.1%	67,803	-14.6%	133,785	140,295	-4.6%	135,606	-1.3%
10	Fuel	2,355	1,910	23.3%	1,910	23.3%	4,573	3,789	20.7%	3,789	20.7%
11	Misc. Expenses - Operations	14,016	9,760	43.6%	10,387	34.9%	38,981	22,165	75.9%	23,441	66.3%
12	Misc. Expenses - Maintenance	13,721	26,756	-48.7%	36,085	-62.0%	35,543	50,932	-30.2%	60,840	-41.6%
13		139,209	177,214	-21.4%	166,065	-16.2%	329,699	326,029	1.1%	336,335	-2.0%
WATER TREATMENT											
14	Salaries and Wages - Operations	101,529	99,328	2.2%	107,433	-5.5%	221,241	215,864	2.5%	232,677	-4.9%
15	Salaries and Wages - Maintenance	19,037	14,860	28.1%	15,380	23.8%	36,523	32,539	12.2%	33,678	8.4%
16	Chemicals	95,235	85,230	11.7%	80,831	17.8%	206,738	197,986	4.4%	187,768	10.1%
17	Misc. Expenses - Operations	82,145	74,545	10.2%	79,068	3.9%	185,431	157,147	18.0%	165,230	12.2%
18	Misc. Expenses - Maintenance	29,976	30,775	-2.6%	32,844	-8.7%	62,846	58,779	6.9%	62,833	0.0%
19		327,922	304,738	7.6%	315,556	3.9%	712,779	662,315	7.6%	682,186	4.5%
TRANSMISSION AND DISTRIBUTION											
20	Salaries and Wages - Operations	172,664	194,117	-11.1%	166,407	3.8%	382,537	404,459	-5.4%	349,609	9.4%
21	Salaries and Wages - Maintenance	103,184	84,880	21.6%	102,580	0.6%	222,221	187,763	18.4%	223,794	-0.7%
22	Purchased Power	54,316	45,606	19.1%	46,974	15.6%	109,738	89,946	22.0%	92,644	18.5%
23	Misc. Expenses - Operations	64,014	62,764	2.0%	64,419	-0.6%	115,501	103,910	11.2%	106,752	8.2%
24	Misc. Expenses - Maintenance	317,736	319,481	-0.5%	281,932	12.7%	859,231	724,165	18.7%	646,686	32.9%
25		711,914	706,848	0.7%	662,312	7.5%	1,689,228	1,510,243	11.9%	1,419,485	19.0%

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>		
	<i>Feb-2025</i>	<i>Feb-2024</i>	<i>Variance</i>	<i>Feb-2025</i>	<i>Variance</i>	<i>Feb-2025</i>	<i>Feb-2024</i>	<i>Variance</i>	<i>Feb-2025</i>	<i>Variance</i>	
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>	
WASTEWATER COLLECTION & TREATMENT											
26	Salaries and Wages - Operations	65,560	53,069	23.5%	57,529	14.0%	134,864	112,576	19.8%	121,721	10.8%
27	Salaries and Wages - Maintenance	2,718	1,242	118.8%	1,285	111.5%	3,895	1,972	97.5%	2,041	90.8%
28	Purchased Power	25,474	21,080	20.8%	22,949	11.0%	56,442	42,680	32.2%	45,197	24.9%
29	Misc. Expenses - Operations	167,396	243,413	-31.2%	259,878	-35.6%	451,515	492,723	-8.4%	516,207	-12.5%
30	Misc. Expenses - Maintenance	37,577	56,255	-33.2%	33,740	11.4%	95,698	82,147	16.5%	70,358	36.0%
31		298,725	375,059	-20.4%	375,381	-20.4%	742,414	732,098	1.4%	755,524	-1.7%
CUSTOMERS ACCOUNTS											
32	Salaries and Wages - Operations	77,825	90,038	-13.6%	96,227	-19.1%	166,887	182,758	-8.7%	199,107	-16.2%
33	Misc. Expenses - Operations	100,303	101,494	-1.2%	103,709	-3.3%	236,064	231,727	1.9%	236,848	-0.3%
34		178,128	191,532	-7.0%	199,936	-10.9%	402,951	414,485	-2.8%	435,955	-7.6%
ADMINISTRATIVE AND GENERAL											
35	Salaries and Wages - Operations	193,788	182,854	6.0%	204,785	-5.4%	447,569	390,069	14.7%	444,966	0.6%
36	Salaries and Wages - Maintenance	1,389	3,788	-63.3%	3,921	-64.6%	3,113	7,864	-60.4%	8,139	-61.8%
37	Pension and 401K	58,535	59,099	-1.0%	59,748	-2.0%	129,052	127,792	1.0%	131,571	-1.9%
38	Health Insurance	165,845	140,808	17.8%	141,660	17.1%	331,606	273,306	21.3%	274,960	20.6%
39	Contractual Services	62,294	81,844	-23.9%	83,021	-25.0%	146,730	167,098	-12.2%	166,414	-11.8%
40	General Insurance	114,502	107,555	6.5%	114,088	0.4%	228,999	215,045	6.5%	228,176	0.4%
41	Rate Case Expense	8,269	8,269	0.0%	8,269	0.0%	16,538	16,538	0.0%	16,538	0.0%
42	Bad Debt Expense	63,333	42,083	50.5%	62,500	1.3%	126,666	84,166	50.5%	125,000	1.3%
43	Shareholder Expense	22,929	22,697	1.0%	24,300	-5.6%	52,253	50,716	3.0%	53,100	-1.6%
44	Misc. Expenses - Operations	121,568	131,863	-7.8%	136,533	-11.0%	262,647	281,490	-6.7%	285,662	-8.1%
45	Misc. Expenses - Maintenance	26,612	25,830	3.0%	34,424	-22.7%	59,094	61,273	-3.6%	72,575	-18.6%
46	Admin and General Exp. Capitalized	(46,209)	(53,947)	-14.3%	(46,567)	-0.8%	(95,236)	(108,101)	-11.9%	(93,771)	1.6%
47	Pension Service Costs	0	129,667	-100.0%	0	N/A	0	259,334	-100.0%	0	N/A
48		792,855	882,410	-10.1%	826,682	-4.1%	1,709,031	1,826,590	-6.4%	1,713,330	-0.3%
49	DEPRECIATION/AMORTIZATION	1,188,112	1,027,577	15.6%	1,157,654	2.6%	2,376,224	2,055,154	15.6%	2,315,307	2.6%
50	OTHER TAXES	145,381	138,480	5.0%	151,670	-4.1%	313,378	291,747	7.4%	318,610	-1.6%
51	TOTAL OPERATING EXPENSES	3,782,246	3,803,858	-0.6%	3,855,256	-1.9%	8,275,704	7,818,661	5.8%	7,976,732	3.7%
52	OPERATING INCOME	2,080,882	1,898,260	9.6%	1,976,493	5.3%	3,833,241	3,747,516	2.3%	3,873,028	-1.0%

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>		
	<i>Feb-2025</i>	<i>Feb-2024</i>	<i>Variance</i>	<i>Feb-2025</i>	<i>Variance</i>	<i>Feb-2025</i>	<i>Feb-2024</i>	<i>Variance</i>	<i>Feb-2025</i>	<i>Variance</i>	
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>	
INTEREST EXP & INCOME DEDUCTIONS											
53	Interest on Debt	794,016	707,694	12.2%	804,084	-1.3%	1,596,943	1,418,182	12.6%	1,598,715	-0.1%
54	Interest Capitalized	(61,123)	(518,214)	-88.2%	(53,271)	14.7%	(123,220)	(1,029,746)	-88.0%	(114,358)	7.7%
55	Supplemental Retirement Expense	23,816	12,626	88.6%	24,948	-4.5%	48,268	38,165	26.5%	49,897	-3.3%
56	Contributions	880	0	N/A	0	N/A	3,475	2,000	73.8%	2,000	73.8%
57	Other Income and Deductions	<u>(3,764)</u>	<u>(2,736)</u>	<u>37.6%</u>	<u>(5,818)</u>	<u>-35.3%</u>	<u>4,730</u>	<u>3,915</u>	<u>20.8%</u>	<u>(1,856)</u>	<u>-354.8%</u>
58		753,825	199,370	278.1%	769,943	-2.1%	1,530,196	432,516	253.8%	1,534,398	-0.3%
59	INCOME BEFORE TAXES	1,327,057	1,698,890	-21.9%	1,206,550	10.0%	2,303,045	3,315,000	-30.5%	2,338,630	-1.5%
60	FEDERAL AND STATE INCOME TAXES	<u>221,365</u>	<u>77,238</u>	<u>186.6%</u>	<u>42,833</u>	<u>416.8%</u>	<u>455,958</u>	<u>473,451</u>	<u>-3.7%</u>	<u>309,098</u>	<u>47.5%</u>
61	NET INCOME	<u>1,105,692</u>	<u>1,621,652</u>	<u>-31.8%</u>	<u>1,163,717</u>	<u>-5.0%</u>	<u>1,847,087</u>	<u>2,841,549</u>	<u>-35.0%</u>	<u>2,029,532</u>	<u>-9.0%</u>
62	EARNINGS PER SHARE	0.077	0.113	-31.9%	0.081	-4.9%	0.129	0.198	-34.8%	0.141	-8.5%
63	DIVIDENDS PER SHARE	0.0731	0.0703	4.0%	0.0731	0.0%	0.1461	0.1405	4.0%	0.1461	0.0%
WASTEWATER											
64	OPERATING REVENUES	596,925	601,502	-0.8%	610,796	-2.3%	1,217,813	1,161,188	4.9%	1,207,995	0.8%
EXPENSES											
65	Salaries and Wages	68,277	54,310	25.7%	58,814	16.1%	138,758	114,548	21.1%	123,762	12.1%
66	Operations and Maintenance	230,448	320,749	-28.2%	316,567	-27.2%	603,656	617,550	-2.2%	631,762	-4.4%
67	General and Other	12,448	7,675	62.2%	9,362	33.0%	25,435	15,448	64.6%	18,826	35.1%
68	Allocation from Water	58,885	66,626	-11.6%	70,613	-16.6%	122,585	139,239	-12.0%	147,571	-16.9%
69	Depreciation	105,089	77,862	35.0%	102,635	2.4%	210,178	155,723	35.0%	205,270	2.4%
70	Interest Capitalized	(3,332)	(53,605)	-93.8%	(6,560)	-49.2%	(7,485)	(102,787)	-92.7%	(8,560)	-12.6%
71	Other Income and Deductions	775	795	-2.5%	798	-2.9%	1,550	1,590	-2.5%	1,596	-2.9%
72	Federal and State Income Taxes	<u>(25,560)</u>	<u>27,533</u>	<u>-192.8%</u>	<u>22,490</u>	<u>-213.7%</u>	<u>(28,036)</u>	<u>52,378</u>	<u>-153.5%</u>	<u>33,703</u>	<u>-183.2%</u>
73		447,030	501,945	-10.9%	574,719	-22.2%	1,066,641	993,689	7.3%	1,153,930	-7.6%
74	WASTEWATER NET INCOME	<u>149,895</u>	<u>99,557</u>	<u>50.6%</u>	<u>36,077</u>	<u>315.5%</u>	<u>151,172</u>	<u>167,499</u>	<u>-9.7%</u>	<u>54,065</u>	<u>179.6%</u>

THE YORK WATER COMPANY
MARCH 2025 STATEMENT OF INCOME UNAUDITED

PRELIMINARY

	Month				Year-to-Date			
	Actual		Budget		Actual		Budget	
	March 2025	Change Over Same Month Last Year	Monthly Budget	Change Over Budget	Year-to-Date	Change Over Last Year	Year-to-Date Budget	Change Over Year-to-Date Budget
Operating Revenues	\$6,346,740	4.7%	\$6,199,790	2.4%	\$18,455,685	4.7%	\$18,049,550	2.3%
Operating Expenses	3,763,800	-1.6%	4,018,040	-6.3%	12,039,504	3.4%	11,994,772	0.4%
Interest Expense and Income Deductions	775,720	24.2%	783,618	-1.0%	2,305,916	118.2%	2,318,016	-0.5%
Income Taxes	16,025	-87.5%	97,170	-83.5%	471,983	-21.6%	406,268	16.2%
Net Income	\$1,791,195	20.6%	\$1,300,962	37.7%	\$3,638,282	-15.9%	\$3,330,494	9.2%

EXPLANATION:

Operating Revenues

Monthly and year-to-date operating revenues were both 4.7% higher than the same periods last year due primarily to the Distribution Service Improvement Charge. Total per capita consumption for the month and year-to-date periods was 0.5% and 3.2% higher, respectively, than the same periods last year. Compared to budget, monthly and year-to-date actuals were 2.4% and 2.3% higher, respectively.

Operating Expenses

Operating expenses were 1.6% lower in March 2025 than March 2024 due primarily to lower insurance expense and the lower pension contribution, which were partially offset by higher depreciation. Year-to-date operating expenses were 3.4% higher than last year due primarily to higher expenses for depreciation, distribution system maintenance, water treatment, wages and benefits, and purchased power, which were partially offset by the lower pension contribution and insurance. Compared to budget, monthly actuals were 6.3% lower due primarily to lower than expected insurance expense. Year-to-date actuals were 0.4% higher due primarily to higher than expected expenses for distribution system maintenance, depreciation, water treatment, and purchased power, which were partially offset by lower expenses for insurance and wages and benefits, and a lower allowance for uncollectible accounts.

Interest Expense and Other Income Deductions

Interest expense and other income deductions for the month were 24.2% higher than the same period last year due primarily to higher interest expense and lower capitalized interest. Interest expense and other income deductions for the year-to-date period was 118.2% higher than the same period last year due primarily to lower capitalized interest and higher interest expense. Compared to budget, monthly actuals were 1.0% lower due primarily to higher than expected earnings on life insurance policies, which were partially offset by higher interest expense. Year-to-date actuals were 0.5% lower due primarily to higher earnings on life insurance policies and higher capitalized interest, which were partially offset by higher interest expense.

Income Taxes

Monthly income taxes were lower than prior year due to higher deductions for tax repair expenditures and year-to-date income taxes were lower than prior year due primarily to lower taxable income. Compared to budget, monthly income taxes were lower than expected and year-to-date income taxes were higher than expected. The effective tax rate for the month and year-to-date periods ended March 2025 were 0.9% and 11.5%, respectively, compared to 8.0% and 12.2% for the same periods in 2024.

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>	
	<i>Mar-2025</i>	<i>Mar-2024</i>	<i>Variance</i>	<i>Mar-2025</i>	<i>Variance</i>	<i>Mar-2025</i>	<i>Mar-2024</i>	<i>Variance</i>	<i>Mar-2025</i>	<i>Variance</i>
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>
OPERATING REVENUES										
01 Residential	3,467,159	3,305,272	4.9%	3,415,278	1.5%	10,207,324	9,795,446	4.2%	10,128,352	0.8%
02 Commercial	1,266,142	1,200,886	5.4%	1,231,325	2.8%	3,655,941	3,453,505	5.9%	3,543,105	3.2%
03 Industrial	423,287	459,195	-7.8%	469,178	-9.8%	1,280,456	1,202,594	6.5%	1,229,606	4.1%
04 Fire Protection and Other	472,957	466,019	1.5%	437,402	8.1%	1,376,956	1,384,816	-0.6%	1,293,885	6.4%
05 Wastewater	717,195	630,807	13.7%	646,607	10.9%	1,935,008	1,791,995	8.0%	1,854,602	4.3%
06	<u>6,346,740</u>	<u>6,062,179</u>	<u>4.7%</u>	<u>6,199,790</u>	<u>2.4%</u>	<u>18,455,685</u>	<u>17,628,356</u>	<u>4.7%</u>	<u>18,049,550</u>	<u>2.3%</u>
OPERATING EXPENSES										
SOURCE OF SUPPLY										
07 Salaries and Wages - Operations	18,007	23,387	-23.0%	24,204	-25.6%	60,987	66,559	-8.4%	68,886	-11.5%
08 Salaries and Wages - Maintenance	35,855	28,591	25.4%	29,591	21.2%	109,692	94,267	16.4%	97,568	12.4%
09 Purchased Power	63,672	56,515	12.7%	67,804	-6.1%	197,457	196,810	0.3%	203,410	-2.9%
10 Fuel	1,810	1,484	22.0%	1,484	22.0%	6,383	5,273	21.1%	5,273	21.1%
11 Misc. Expenses - Operations	17,193	7,214	138.3%	7,648	124.8%	56,174	29,379	91.2%	31,089	80.7%
12 Misc. Expenses - Maintenance	40,271	15,654	157.3%	41,820	-3.7%	75,814	66,586	13.9%	102,660	-26.2%
13	<u>176,808</u>	<u>132,845</u>	<u>33.1%</u>	<u>172,551</u>	<u>2.5%</u>	<u>506,507</u>	<u>458,874</u>	<u>10.4%</u>	<u>508,886</u>	<u>-0.5%</u>
WATER TREATMENT										
14 Salaries and Wages - Operations	104,205	103,108	1.1%	111,345	-6.4%	325,446	318,972	2.0%	344,022	-5.4%
15 Salaries and Wages - Maintenance	21,920	16,045	36.6%	16,607	32.0%	58,443	48,584	20.3%	50,285	16.2%
16 Chemicals	117,011	86,441	35.4%	81,980	42.7%	323,749	284,427	13.8%	269,748	20.0%
17 Misc. Expenses - Operations	59,567	76,172	-21.8%	82,484	-27.8%	244,998	233,319	5.0%	247,714	-1.1%
18 Misc. Expenses - Maintenance	43,634	20,591	111.9%	26,447	65.0%	106,480	79,370	34.2%	89,280	19.3%
19	<u>346,337</u>	<u>302,357</u>	<u>14.5%</u>	<u>318,863</u>	<u>8.6%</u>	<u>1,059,116</u>	<u>964,672</u>	<u>9.8%</u>	<u>1,001,049</u>	<u>5.8%</u>
TRANSMISSION AND DISTRIBUTION										
20 Salaries and Wages - Operations	171,757	201,258	-14.7%	186,354	-7.8%	554,294	605,717	-8.5%	535,963	3.4%
21 Salaries and Wages - Maintenance	86,860	82,779	4.9%	95,921	-9.4%	309,081	270,542	14.2%	319,715	-3.3%
22 Purchased Power	56,081	40,784	37.5%	42,008	33.5%	165,819	130,730	26.8%	134,652	23.1%
23 Misc. Expenses - Operations	47,438	28,107	68.8%	40,425	17.3%	162,939	132,017	23.4%	147,177	10.7%
24 Misc. Expenses - Maintenance	329,989	316,697	4.2%	311,103	6.1%	1,189,220	1,040,862	14.3%	957,789	24.2%
25	<u>692,125</u>	<u>669,625</u>	<u>3.4%</u>	<u>675,811</u>	<u>2.4%</u>	<u>2,381,353</u>	<u>2,179,868</u>	<u>9.2%</u>	<u>2,095,296</u>	<u>13.7%</u>

**The York Water Company
Income Statement**

	<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>		
	<i>Mar-2025</i>	<i>Mar-2024</i>	<i>Variance</i>	<i>Mar-2025</i>	<i>Variance</i>	<i>Mar-2025</i>	<i>Mar-2024</i>	<i>Variance</i>	<i>Mar-2025</i>	<i>Variance</i>	
	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>	
WASTEWATER COLLECTION & TREATMENT											
26	Salaries and Wages - Operations	57,893	52,738	9.8%	57,186	1.2%	192,757	165,314	16.6%	178,907	7.7%
27	Salaries and Wages - Maintenance	2,325	2,709	-14.2%	2,804	-17.1%	6,220	4,681	32.9%	4,845	28.4%
28	Purchased Power	22,108	18,756	17.9%	20,555	7.6%	78,550	61,436	27.9%	65,752	19.5%
29	Misc. Expenses - Operations	288,794	274,951	5.0%	264,203	9.3%	740,309	767,674	-3.6%	780,410	-5.1%
30	Misc. Expenses - Maintenance	26,434	19,017	39.0%	38,650	-31.6%	122,132	101,164	20.7%	109,008	12.0%
31		397,554	368,171	8.0%	383,398	3.7%	1,139,968	1,100,269	3.6%	1,138,922	0.1%
CUSTOMERS ACCOUNTS											
32	Salaries and Wages - Operations	92,961	91,212	1.9%	97,445	-4.6%	259,848	273,970	-5.2%	296,552	-12.4%
33	Misc. Expenses - Operations	113,074	115,564	-2.2%	123,680	-8.6%	349,138	347,291	0.5%	360,528	-3.2%
34		206,035	206,776	-0.4%	221,125	-6.8%	608,986	621,261	-2.0%	657,080	-7.3%
ADMINISTRATIVE AND GENERAL											
35	Salaries and Wages - Operations	205,891	178,808	15.1%	212,811	-3.3%	653,460	568,877	14.9%	657,777	-0.7%
36	Salaries and Wages - Maintenance	1,103	2,685	-58.9%	2,779	-60.3%	4,216	10,549	-60.0%	10,918	-61.4%
37	Pension and 401K	57,023	55,553	2.6%	57,182	-0.3%	186,075	183,345	1.5%	188,753	-1.4%
38	Health Insurance	(100,347)	163,159	-161.5%	164,146	-161.1%	231,259	436,465	-47.0%	439,106	-47.3%
39	Contractual Services	111,777	69,927	59.8%	94,171	18.7%	258,507	237,025	9.1%	260,585	-0.8%
40	General Insurance	107,883	107,789	0.1%	114,088	-5.4%	336,882	322,834	4.4%	342,264	-1.6%
41	Rate Case Expense	8,269	8,269	0.0%	8,269	0.0%	24,807	24,807	0.0%	24,807	0.0%
42	Bad Debt Expense	24,237	41,081	-41.0%	62,500	-61.2%	150,903	125,247	20.5%	187,500	-19.5%
43	Shareholder Expense	23,705	23,315	1.7%	25,300	-6.3%	75,958	74,031	2.6%	78,400	-3.1%
44	Misc. Expenses - Operations	141,186	202,668	-30.3%	183,581	-23.1%	403,833	484,158	-16.6%	469,243	-13.9%
45	Misc. Expenses - Maintenance	60,270	36,049	67.2%	41,858	44.0%	119,364	97,322	22.6%	114,433	4.3%
46	Admin and General Exp. Capitalized	(45,944)	(53,968)	-14.9%	(44,206)	3.9%	(141,180)	(162,069)	-12.9%	(137,977)	2.3%
47	Pension Service Costs	0	129,667	-100.0%	0	N/A	0	389,001	-100.0%	0	N/A
48		595,053	965,002	-38.3%	922,479	-35.5%	2,304,084	2,791,592	-17.5%	2,635,809	-12.6%
49	DEPRECIATION/AMORTIZATION	1,188,112	1,027,577	15.6%	1,157,653	2.6%	3,564,336	3,082,731	15.6%	3,472,960	2.6%
50	OTHER TAXES	161,776	151,912	6.5%	166,160	-2.6%	475,154	443,659	7.1%	484,770	-2.0%
51	TOTAL OPERATING EXPENSES	3,763,800	3,824,265	-1.6%	4,018,040	-6.3%	12,039,504	11,642,926	3.4%	11,994,772	0.4%
52	OPERATING INCOME	2,582,940	2,237,914	15.4%	2,181,750	18.4%	6,416,181	5,985,430	7.2%	6,054,778	6.0%

**The York Water Company
Income Statement**

		<i>PTD-Actual</i>			<i>PTD Budget</i>		<i>YTD-Actual</i>			<i>YTD Budget</i>	
		<i>Mar-2025</i>	<i>Mar-2024</i>	<i>Variance</i>	<i>Mar-2025</i>	<i>Variance</i>	<i>Mar-2025</i>	<i>Mar-2024</i>	<i>Variance</i>	<i>Mar-2025</i>	<i>Variance</i>
		<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>(5)</i>	<i>(6)</i>	<i>(7)</i>	<i>(8)</i>	<i>(9)</i>	<i>(10)</i>
INTEREST EXP & INCOME DEDUCTIONS											
53	Interest on Debt	822,173	705,530	16.5%	813,539	1.1%	2,419,116	2,123,712	13.9%	2,412,254	0.3%
54	Interest Capitalized	(62,309)	(103,909)	-40.0%	(60,806)	2.5%	(185,529)	(1,133,655)	-83.6%	(175,164)	5.9%
55	Supplemental Retirement Expense	14,098	18,386	-23.3%	29,167	-51.7%	62,366	56,551	10.3%	79,064	-21.1%
56	Contributions	2,500	7,500	-66.7%	7,500	-66.7%	5,975	9,500	-37.1%	9,500	-37.1%
57	Other Income and Deductions	<u>(742)</u>	<u>(3,043)</u>	<u>-75.6%</u>	<u>(5,782)</u>	<u>-87.2%</u>	<u>3,988</u>	<u>872</u>	<u>357.3%</u>	<u>(7,638)</u>	<u>-152.2%</u>
58		775,720	624,464	24.2%	783,618	-1.0%	2,305,916	1,056,980	118.2%	2,318,016	-0.5%
59	INCOME BEFORE TAXES	1,807,220	1,613,450	12.0%	1,398,132	29.3%	4,110,265	4,928,450	-16.6%	3,736,762	10.0%
60	FEDERAL AND STATE INCOME TAXES	<u>16,025</u>	<u>128,320</u>	<u>-87.5%</u>	<u>97,170</u>	<u>-83.5%</u>	<u>471,983</u>	<u>601,771</u>	<u>-21.6%</u>	<u>406,268</u>	<u>16.2%</u>
61	NET INCOME	<u>1,791,195</u>	<u>1,485,130</u>	<u>20.6%</u>	<u>1,300,962</u>	<u>37.7%</u>	<u>3,638,282</u>	<u>4,326,679</u>	<u>-15.9%</u>	<u>3,330,494</u>	<u>9.2%</u>
62	EARNINGS PER SHARE	0.124	0.104	19.2%	0.090	37.8%	0.253	0.302	-16.2%	0.231	9.5%
63	DIVIDENDS PER SHARE	0.0731	0.0703	4.0%	0.0731	0.0%	0.2192	0.2108	4.0%	0.2192	0.0%
WASTEWATER											
64	OPERATING REVENUES	717,195	630,807	13.7%	646,607	10.9%	1,935,008	1,791,995	8.0%	1,854,602	4.3%
EXPENSES											
65	Salaries and Wages	60,218	55,447	8.6%	59,990	0.4%	198,976	169,995	17.0%	183,752	8.3%
66	Operations and Maintenance	337,336	312,724	7.9%	323,408	4.3%	940,992	930,274	1.2%	955,170	-1.5%
67	General and Other	10,556	10,873	-2.9%	12,516	-15.7%	35,991	26,321	36.7%	31,342	14.8%
68	Allocation from Water	63,205	62,042	1.9%	65,754	-3.9%	185,790	201,281	-7.7%	213,325	-12.9%
69	Depreciation	105,088	77,861	35.0%	102,635	2.4%	315,266	233,584	35.0%	307,905	2.4%
70	Interest Capitalized	(5,413)	(54,223)	-90.0%	(11,120)	-51.3%	(12,898)	(157,010)	-91.8%	(19,680)	-34.5%
71	Other Income and Deductions	775	795	-2.5%	798	-2.9%	2,325	2,385	-2.5%	2,394	-2.9%
72	Federal and State Income Taxes	<u>38,179</u>	<u>51,390</u>	<u>-25.7%</u>	<u>35,568</u>	<u>7.3%</u>	<u>10,143</u>	<u>103,768</u>	<u>-90.2%</u>	<u>69,271</u>	<u>-85.4%</u>
73		609,944	516,909	18.0%	589,549	3.5%	1,676,585	1,510,598	11.0%	1,743,479	-3.8%
74	WASTEWATER NET INCOME	<u>107,251</u>	<u>113,898</u>	<u>-5.8%</u>	<u>57,058</u>	<u>88.0%</u>	<u>258,423</u>	<u>281,397</u>	<u>-8.2%</u>	<u>111,123</u>	<u>132.6%</u>

THE YORK WATER COMPANY
BUDGETED CONSTRUCTION EXPENDITURES COMPARED TO ACTUAL
THREE MONTHS ENDED MARCH 31, 2024

Description	Actual Construction Expenditures Three Months Ended March 31, 2024	Projected Construction Expenditures Three Months Ended March 31, 2024	Difference
304 Buildings and Structures	\$19,580	\$28,000	(\$8,420)
305 Collecting & Impounding Reservoirs	\$1,806,015	\$2,070,000	(\$263,985) ⁽¹⁾
306 Lake, River & Other Intakes	\$2,450	\$0	\$2,450
309 Supply Mains	\$31,460	\$35,000	(\$3,540)
311 Electric Pumping Equipment	\$82,618	\$75,000	\$7,618
320 Purification System	\$182,393	\$133,750	\$48,643
330 Distrib Reservoirs & Standpipes	\$78,422	\$75,000	\$3,422
331 Mains and Accessories	\$4,631,720	\$3,810,750	\$820,970 ⁽²⁾
333 Services	\$777,669	\$913,500	(\$135,831)
334 Meters	\$524,530	\$393,500	\$131,030
335 Fire Hydrants	\$253,468	\$227,500	\$25,968
336 Backflow Prevention Devices	\$10,991	\$10,000	\$991
340 Office Furniture and Equipment	\$309,503	\$239,167	\$70,336
341 Transportation Equipment	\$200,567	\$175,000	\$25,567
343 Shop, Tools, & Work Equip	\$9,051	\$83,000	(\$73,949)
346 Communication Equipment	\$19,128	\$98,250	(\$79,122)
350 Wastewater Acquisition	\$27,715	\$0	\$27,715
353 Wastewater Treatment Land	\$212	\$0	\$212
354 Wastewater Building & Structures	\$1,284,690	\$2,025,000	(\$740,310) ⁽³⁾
355 Wastewater Power Generation Equipment	\$37,117	\$0	\$37,117
360 Wastewater Collection Sewers Force	\$211	\$0	\$211
361 Wastewater Collection Sewers Gravity & Manholes	\$200,620	\$552,500	(\$351,880) ⁽⁴⁾
363 Wastewater Customer Service Lines	\$69,555	\$0	\$69,555
364 Wastewater Flow Measuring Devices	\$4,788	\$0	\$4,788
371 Wastewater Pumping Equipment	\$124,007	\$28,000	\$96,007
380 Wastewater Treatment Equipment	\$35,785	\$18,500	\$17,285
396 Wastewater SCADA Equipment	\$13,041	\$0	\$13,041
121 Other Physical Property	\$3,324	\$0	\$3,324
	<u>\$10,740,630</u>	<u>\$10,991,417</u>	<u>(\$250,787)</u>

⁽¹⁾ Roxbury Dam Geotechnical Investigation delayed

⁽²⁾ Developer Financed Mains over budget

⁽³⁾ Amblebrook WWTP Expansion delayed

⁽⁴⁾ Sewer Main Rehab delayed

THE YORK WATER COMPANY
BUDGETED STATEMENT OF CASH FLOWS COMPARED TO ACTUAL
THREE MONTHS ENDED MARCH 31, 2024

	Actual Three Months Ended March 31, 2024	Projected Three Months Ended March 31, 2024	Difference
FUNDS PROVIDED FROM (USED):			
Net income	\$4,326,679	\$4,046,694	\$279,985
Expenses not requiring cash outlay:			
Depreciation	\$3,082,730	3,305,394	(222,664)
Deferred Income Tax	202,063	25,247	176,816
Dividend Reinvestment, Direct Stock, and Employee Stock Purchase Plans	404,806	430,292	(25,486)
Construction Expenditures	(10,740,630)	(10,991,418)	250,788
Customers' Advances for Construction & Contributions	284,002	224,578	59,424
Long Term Debt Paydown	0	0	0
Net Line of Credit Borrowings (Repayments)	(30,273,001)	5,981,017	(36,254,018)
Stock Offering	0	0	0
Long-Term Debt Issue	40,000,000	0	40,000,000
Dividends	(3,021,535)	(3,021,804)	269
Change in Working Capital	<u>\$4,265,114</u>	<u>\$0</u>	<u>\$4,265,114</u>

THE YORK WATER COMPANY
INTEGRATED ANNUAL AND LONG RANGE CORPORATE PLAN
March 31, 2024

CAPITAL STRUCTURE POLICY

	Long-Range Goal	Actual as of March 31, 2024 Per Financial Reports
Percentage of Long-Term Debt *	46.0	46.3
Percentage of Equity	54.0	53.7
	100.0	100.0

DIVIDEND PAYOUT POLICY

	Long-Range Goal	Actual Three Months Ended March 31, 2024 Per Financial Reports
Dividend Payout Percentage	55.0 - 65.0	69.8

* includes committed LOC borrowings

* excludes discount on issuance of long-term debt and unamortized debt issuance costs

**THE YORK WATER COMPANY
BUDGETED CONSTRUCTION EXPENDITURES COMPARED TO ACTUAL
SIX MONTHS ENDED JUNE 30, 2024**

Description	Actual Construction Expenditures Six Months Ended June 30, 2024	Projected Construction Expenditures Six Months Ended June 30, 2024	Difference
304 Buildings and Structures	\$177,713	\$322,000	(\$144,287)
305 Collecting & Impounding Reservoirs	\$3,378,291	\$4,810,000	(\$1,431,709) ⁽¹⁾
306 Lake, River & Other Intakes	\$6,005	\$0	\$6,005
309 Supply Mains	\$36,982	\$120,000	(\$83,018)
310 Power Generation Equipment	\$68,033	\$60,000	\$8,033
311 Electric/Diesel Pumping Equipment	\$152,554	\$220,000	(\$67,446)
320 Purification System	\$329,238	\$619,500	(\$290,262) ⁽²⁾
330 Distrib Reservoirs & Standpipes	\$166,796	\$150,000	\$16,796
331 Mains and Accessories	\$11,177,651	\$7,651,500	\$3,526,151 ⁽³⁾
333 Services	\$1,844,620	\$1,827,000	\$17,620
334 Meters	\$1,059,039	\$787,000	\$272,039 ⁽⁴⁾
335 Fire Hydrants	\$512,471	\$461,000	\$51,471
336 Backflow Prevention Devices	\$10,991	\$20,000	(\$9,009)
340 Office Furniture and Equipment	\$563,621	\$630,834	(\$67,213)
341 Transportation Equipment	\$471,910	\$350,000	\$121,910
343 Shop, Tools, & Work Equip	\$36,999	\$86,800	(\$49,801)
344 Laboratory Equipment	\$1,643	\$0	\$1,643
346 Communication Equipment	\$45,233	\$140,500	(\$95,267)
350 Wastewater Acquisition	\$40,527	\$0	\$40,527
353 Wastewater Treatment Land	\$17,591	\$0	\$17,591
354 Wastewater Building & Structures	\$2,068,164	\$2,557,000	(\$488,836) ⁽⁵⁾
355 Wastewater Power Generation Equipment	\$74,042	\$18,000	\$56,042
360 Wastewater Collection Sewers Force	\$211	\$0	\$211
361 Wastewater Collection Sewers Gravity & Manholes	\$276,664	\$1,105,000	(\$828,336) ⁽⁶⁾
363 Wastewater Customer Service Lines	\$69,555	\$0	\$69,555
364 Wastewater Flow Measuring Devices	\$4,789	\$0	\$4,789
371 Wastewater Pumping Equipment	\$145,220	\$65,500	\$79,720
380 Wastewater Treatment Equipment	\$102,454	\$60,500	\$41,954
391 Wastewater Transportation Equipment	\$34,758	\$0	\$34,758
393 Wastewater Shop Equipment	\$11,788	\$19,000	(\$7,212)
394 Wastewater Laboratory Equipment	\$0	\$40,000	(\$40,000)
396 Wastewater SCADA Equipment	\$22,096	\$15,000	\$7,096
121 Other Physical Property	\$3,324	\$10,000	(\$6,676)
	<u>\$22,910,973</u>	<u>\$22,146,134</u>	<u>\$764,839</u>

⁽¹⁾ Lake Williams Dam & Roxbury Dam Geotech Investigation delayed

⁽²⁾ Tank Mixers and Influent & Effluent Flow Meters delayed

⁽³⁾ Developer Financed Mains over budget

⁽⁴⁾ Scott Water & Longstown MHP Meter Pits over budget

⁽⁵⁾ Amblebrook WWTP Expansion under budget

⁽⁶⁾ Sewer Main Rehab delayed

THE YORK WATER COMPANY
BUDGETED STATEMENT OF CASH FLOWS COMPARED TO ACTUAL
SIX MONTHS ENDED JUNE 30, 2024

	Actual Six Months Ended June 30, 2024	Projected Six Months Ended June 30, 2024	Difference
FUNDS PROVIDED FROM (USED):			
Net income	\$9,319,704	\$9,178,809	\$140,895
Expenses not requiring cash outlay:			
Depreciation	\$6,349,991	6,800,368	(450,377)
Deferred Income Tax	220,421	23,381	197,040
Dividend Reinvestment, Direct Stock, and Employee Stock Purchase Plans	823,521	860,777	(37,256)
Construction Expenditures	(22,910,973)	(22,146,134)	(764,839)
Customers' Advances for Construction & Contributions	1,728,477	376,475	1,352,002
Long Term Debt Paydown	0	0	0
Net Line of Credit Borrowings (Repayments)	(28,811,707)	(29,047,934)	236,227
Stock Offering	0	0	0
Long-Term Debt Issue	40,000,000	40,000,000	0
Dividends	(6,047,029)	(6,045,742)	(1,287)
Change in Working Capital	<u>\$672,405</u>	<u>\$0</u>	<u>\$672,405</u>

THE YORK WATER COMPANY
INTEGRATED ANNUAL AND LONG RANGE CORPORATE PLAN
June 30, 2024

CAPITAL STRUCTURE POLICY

	<u>Long-Range Goal</u>	<u>Actual as of June 30, 2024 Per Financial Reports</u>
Percentage of Long-Term Debt *	46.0	46.2
Percentage of Equity	<u>54.0</u>	<u>53.8</u>
	<u><u>100.0</u></u>	<u><u>100.0</u></u>

DIVIDEND PAYOUT POLICY

	<u>Long-Range Goal</u>	<u>Actual Six Months Ended June 30, 2024 Per Financial Reports</u>
Dividend Payout Percentage	<u>55.0 - 65.0</u>	<u>64.9</u>

* includes committed LOC borrowings

* excludes discount on issuance of long-term debt and unamortized debt issuance costs

**THE YORK WATER COMPANY
BUDGETED CONSTRUCTION EXPENDITURES COMPARED TO ACTUAL
NINE MONTHS ENDED SEPTEMBER 30, 2024**

Description	Actual Construction Expenditures Nine Months Ended September 30, 2024	Projected Construction Expenditures Nine Months Ended September 30, 2024	Difference
303 Land	\$137	\$0	\$137
304 Buildings and Structures	\$273,359	\$377,000	(\$103,641)
305 Collecting & Impounding Reservoirs	\$3,835,340	\$5,055,000	(\$1,219,660) ⁽¹⁾
306 Lake, River & Other Intakes	\$8,459	\$0	\$8,459
307 Wells & Springs	\$8,837	\$0	\$8,837
309 Supply Mains	\$41,694	\$260,000	(\$218,306)
310 Power Generation Equipment	\$69,154	\$240,000	(\$170,846)
311 Electric/Diesel Pumping Equipment	\$230,773	\$320,000	(\$89,227)
320 Purification System	\$405,706	\$972,250	(\$566,544) ⁽²⁾
330 Distrib Reservoirs & Standpipes	\$173,849	\$705,000	(\$531,151) ⁽³⁾
331 Mains and Accessories	\$17,282,527	\$13,145,850	\$4,136,677 ⁽⁴⁾
333 Services	\$3,814,974	\$2,740,500	\$1,074,474 ⁽⁵⁾
334 Meters	\$1,821,131	\$1,180,500	\$640,631 ⁽⁶⁾
335 Fire Hydrants	\$934,143	\$694,500	\$239,643
336 Backflow Prevention Devices	\$15,965	\$30,000	(\$14,035)
340 Office Furniture and Equipment	\$711,831	\$1,087,000	(\$375,169) ⁽⁷⁾
341 Transportation Equipment	\$750,791	\$570,000	\$180,791
343 Shop, Tools, & Work Equip	\$52,019	\$89,700	(\$37,681)
344 Laboratory Equipment	\$25,992	\$42,000	(\$16,008)
346 Communication Equipment	\$62,021	\$196,750	(\$134,729)
347 Miscellaneous Equipment	\$66,654	\$0	\$66,654
350 Wastewater Acquisition	\$62,476	\$330,000	(\$267,524) ⁽⁸⁾
353 Wastewater Treatment Land	\$24,680	\$0	\$24,680
354 Wastewater Building & Structures	\$2,913,275	\$2,732,000	\$181,275
355 Wastewater Power Generation Equipment	\$96,292	\$18,000	\$78,292
360 Wastewater Collection Sewers Force	\$211	\$0	\$211
361 Wastewater Collection Sewers Gravity & Manholes	\$724,278	\$1,907,500	(\$1,183,222) ⁽⁹⁾
363 Wastewater Customer Service Lines	\$69,555	\$0	\$69,555
364 Wastewater Flow Measuring Devices	\$4,788	\$0	\$4,788
371 Wastewater Pumping Equipment	\$170,841	\$150,500	\$20,341
380 Wastewater Treatment Equipment	\$145,956	\$103,000	\$42,956
391 Wastewater Transportation Equipment	\$85,613	\$0	\$85,613
393 Wastewater Shop Equipment	\$11,788	\$19,000	(\$7,212)
394 Wastewater Laboratory Equipment	\$3,755	\$40,000	(\$36,245)
396 Wastewater SCADA Equipment	\$30,164	\$30,000	\$164
397 Wastewater Miscellaneous Equip Security	\$12,170	\$0	\$12,170
121 Other Physical Property	\$3,324	\$10,000	(\$6,676)
	<u>\$34,944,522</u>	<u>\$33,046,050</u>	<u>\$1,898,472</u>

⁽¹⁾ Lake Williams Dam & Roxbury Dam Geotech Investigation delayed

⁽²⁾ Filter Plant Master Plan, Influent & Effluent Flow Meters, and Underground Reservoir #2 Upgrades delayed

⁽³⁾ Wholistic Distribution System Audit & Paint Pleasureville Tank delayed

⁽⁴⁾ Developer Financed Mains over budget

⁽⁵⁾ Routine and Conventional Expenditures

⁽⁶⁾ Acquisition Meter Pits over budget

⁽⁷⁾ Data Center Equipment and ERP Replacement delayed

⁽⁸⁾ York Haven Sewer Acquisition delayed

⁽⁹⁾ Sewer Main Rehab & Amblebrook Section D Sewer Main delayed

THE YORK WATER COMPANY
BUDGETED STATEMENT OF CASH FLOWS COMPARED TO ACTUAL
NINE MONTHS ENDED SEPTEMBER 30, 2024

	Actual Nine Months Ended <u>September 30, 2024</u>	Projected Nine Months Ended <u>September 30, 2024</u>	<u>Difference</u>
FUNDS PROVIDED FROM (USED):			
Net income	\$15,182,503	\$14,019,110	\$1,163,393
Expenses not requiring cash outlay:			
Depreciation	\$9,646,579	10,316,854	(670,275)
Deferred Income Tax	123,819	37,053	86,766
Dividend Reinvestment, Direct Stock, and Employee Stock Purchase Plans	1,214,887	1,291,570	(76,683)
Construction Expenditures	(34,944,522)	(33,046,051)	(1,898,471)
Customers' Advances for Construction & Contributions	2,652,124	560,153	2,091,971
Long Term Debt Paydown	0	0	0
Net Line of Credit Borrowings (Repayments)	(21,540,939)	(24,105,605)	2,564,666
Stock Offering	0	0	0
Long-Term Debt Issue	40,000,000	40,000,000	0
Dividends	(9,074,905)	(9,073,084)	(1,821)
Change in Working Capital	<u>\$3,259,546</u>	<u>\$0</u>	<u>\$3,259,546</u>

THE YORK WATER COMPANY
INTEGRATED ANNUAL AND LONG RANGE CORPORATE PLAN
September 30, 2024

CAPITAL STRUCTURE POLICY

	Long-Range Goal	Actual as of September 30, 2024 Per Financial Reports
Percentage of Long-Term Debt *	46.0	46.8
Percentage of Equity	54.0	53.2
	100.0	100.0

DIVIDEND PAYOUT POLICY

	Long-Range Goal	Actual Nine Months Ended September 30, 2024 Per Financial Reports
Dividend Payout Percentage	55.0 - 65.0	59.8

* includes committed LOC borrowings

* excludes discount on issuance of long-term debt and unamortized debt issuance costs

**THE YORK WATER COMPANY
BUDGETED CONSTRUCTION EXPENDITURES COMPARED TO ACTUAL
TWELVE MONTHS ENDED DECEMBER 31, 2024**

Description	Actual Construction Expenditures Twelve Months Ended December 31, 2024	Projected Construction Expenditures Twelve Months Ended December 31, 2024	Difference
303 Land	\$5,037	\$0	\$5,037
304 Buildings and Structures	\$271,251	\$447,000	(\$175,749)
305 Collecting & Impounding Reservoirs	\$3,990,203	\$5,285,000	(\$1,294,797) ⁽¹⁾
306 Lake, River & Other Intakes	\$10,974	\$0	\$10,974
307 Wells & Springs	\$20,763	\$250,000	(\$229,237)
309 Supply Mains	\$46,526	\$150,000	(\$103,474)
310 Power Generation Equipment	\$158,677	\$240,000	(\$81,323)
311 Electric/Diesel Pumping Equipment	\$244,708	\$534,000	(\$289,292) ⁽²⁾
320 Purification System	\$795,799	\$1,116,000	(\$320,201) ⁽³⁾
330 Distrib Reservoirs & Standpipes	\$176,814	\$780,000	(\$603,186) ⁽⁴⁾
331 Mains and Accessories	\$25,435,024	\$18,843,600	\$6,591,424 ⁽⁵⁾
333 Services	\$5,467,395	\$3,654,000	\$1,813,395 ⁽⁶⁾
334 Meters	\$2,201,374	\$1,574,000	\$627,374 ⁽⁷⁾
335 Fire Hydrants	\$1,409,734	\$922,000	\$487,734 ⁽⁸⁾
336 Backflow Prevention Devices	\$15,965	\$40,000	(\$24,035)
340 Office Furniture and Equipment	\$1,136,646	\$1,484,000	(\$347,354) ⁽⁹⁾
341 Transportation Equipment	\$752,181	\$745,000	\$7,181
343 Shop, Tools, & Work Equip	\$100,444	\$94,200	\$6,244
344 Laboratory Equipment	\$25,992	\$42,000	(\$16,008)
346 Communication Equipment	\$126,690	\$238,000	(\$111,310)
347 Miscellaneous Equipment	\$57,835	\$0	\$57,835
350 Wastewater Acquisition	\$431,487	\$330,000	\$101,487
353 Wastewater Treatment Land	\$32,027	\$0	\$32,027
354 Wastewater Building & Structures	\$3,016,766	\$2,857,000	\$159,766
355 Wastewater Power Generation Equipment	\$100,583	\$18,000	\$82,583
360 Wastewater Collection Sewers Force	\$211	\$0	\$211
361 Wastewater Collection Sewers Gravity & Manholes	\$996,568	\$2,710,000	(\$1,713,432) ⁽¹⁰⁾
364 Wastewater Flow Measuring Devices	\$4,788	\$5,000	(\$212)
371 Wastewater Pumping Equipment	\$199,415	\$196,500	\$2,915
380 Wastewater Treatment Equipment	\$177,001	\$103,000	\$74,001
391 Wastewater Transportation Equipment	\$127,011	\$0	\$127,011
393 Wastewater Shop Equipment	\$11,788	\$19,000	(\$7,212)
394 Wastewater Laboratory Equipment	\$3,755	\$40,000	(\$36,245)
396 Wastewater SCADA Equipment	\$51,969	\$30,000	\$21,969
397 Wastewater Miscellaneous Equip Security	\$12,170	\$0	\$12,170
121 Other Physical Property	\$3,324	\$10,000	(\$6,676)
	<u>\$47,618,895</u>	<u>\$42,757,300</u>	<u>\$4,861,595</u>

⁽¹⁾ Lake Williams Dam, Roxbury Dam Geotech Investigation, and Lake Redman Dam Valve Actuators delayed

⁽²⁾ SRPS Improvements delayed

⁽³⁾ LIDA Influent & Effluent Flow Meters and Underground Reservoir #2 Upgrades delayed

⁽⁴⁾ Wholistic Distribution System Audit & Paint Pleasureville Tank delayed

⁽⁵⁾ Developer Financed Mains over budget

⁽⁶⁾ Routine and Conventional Expenditures

⁽⁷⁾ Mobile Home Park Meter Pits over budget

⁽⁸⁾ Routine and Conventional Expenditures

⁽⁹⁾ Prod & Development Hardware & Software, Corporate Servers, and ERP Replacement delayed

⁽¹⁰⁾ Sewer Main Rehab & Amblebrook Section D Sewer Main delayed

THE YORK WATER COMPANY
BUDGETED STATEMENT OF CASH FLOWS COMPARED TO ACTUAL
TWELVE MONTHS ENDED DECEMBER 31, 2024

	Actual Twelve Months Ended <u>December 31, 2024</u>	Projected Twelve Months Ended <u>December 31, 2024</u>	<u>Difference</u>
FUNDS PROVIDED FROM (USED):			
Net income	\$20,325,076	\$18,077,856	\$2,247,220
Expenses not requiring cash outlay:			
Depreciation	\$12,961,562	13,908,297	(946,735)
Deferred Income Tax	475,547	56,797	418,750
Dividend Reinvestment, Direct Stock, and Employee Stock Purchase Plans	1,669,156	1,733,537	(64,381)
Construction Expenditures	(47,618,895)	(42,757,300)	(4,861,595)
Customers' Advances for Construction & Contributions	2,619,674	212,342	2,407,332
Long Term Debt Paydown	0	0	0
Net Line of Credit Borrowings (Repayments)	(14,465,416)	(19,007,788)	4,542,372
Stock Offering	0	0	0
Long-Term Debt Issue	40,000,000	40,000,000	0
Dividends	(12,226,242)	(12,223,741)	(2,501)
Change in Working Capital	<u>\$3,740,462</u>	<u>\$0</u>	<u>\$3,740,462</u>

THE YORK WATER COMPANY
INTEGRATED ANNUAL AND LONG RANGE CORPORATE PLAN
December 31, 2024

CAPITAL STRUCTURE POLICY

	Long-Range Goal	Actual as of December 31, 2024 Per Financial Reports
Percentage of Long-Term Debt *	46.0	47.4
Percentage of Equity	54.0	52.6
	100.0	100.0

DIVIDEND PAYOUT POLICY

	Long-Range Goal	Actual Twelve Months Ended December 31, 2024 Per Financial Reports
Dividend Payout Percentage	55.0 - 65.0	60.2

* includes committed LOC borrowings

* excludes discount on issuance of long-term debt and unamortized debt issuance costs

**THE YORK WATER COMPANY
BUDGETED CONSTRUCTION EXPENDITURES COMPARED TO ACTUAL
THREE MONTHS ENDED MARCH 31, 2025**

Description	Actual Construction Expenditures Three Months Ended March 31, 2025	Projected Construction Expenditures Three Months Ended March 31, 2025	Difference
304 Buildings and Structures	\$105,092	\$138,000	(\$32,908)
305 Collecting & Impounding Reservoirs	\$101,853	\$150,000	(\$48,147)
306 Lake, River & Other Intakes	\$2,579	\$0	\$2,579
307 Wells & Springs	\$16,784	\$150,000	(\$133,216)
309 Supply Mains	\$4,954	\$0	\$4,954
310 Power Generation Equipment	\$1,835	\$0	\$1,835
311 Electric/Diesel Pumping Equipment	\$109,978	\$57,000	\$52,978
320 Purification System	\$471,563	\$250,000	\$221,563
330 Distrib Reservoirs & Standpipes	\$4,296	\$25,000	(\$20,704)
331 Mains and Accessories	\$5,798,691	\$4,035,750	\$1,762,941 ⁽¹⁾
333 Services	\$1,245,155	\$1,249,250	(\$4,095)
334 Meters	\$691,338	\$550,000	\$141,338
335 Fire Hydrants	\$330,102	\$446,250	(\$116,148)
336 Backflow Prevention Devices	\$17,907	\$10,000	\$7,907
340 Office Furniture and Equipment	\$1,339,802	\$1,074,750	\$265,052 ⁽²⁾
341 Transportation Equipment	\$136,894	\$230,000	(\$93,106)
343 Shop, Tools, & Work Equip	\$106,560	\$127,250	(\$20,690)
344 Laboratory Equipment	\$3,098	\$55,000	(\$51,902)
346 Communication Equipment	\$63,220	\$71,250	(\$8,030)
347 Miscellaneous Equipment	\$1,464	\$0	\$1,464
350 Wastewater Acquisition	\$1,155	\$0	\$1,155
353 Wastewater Treatment Land	\$10,605	\$0	\$10,605
354 Wastewater Building & Structures	\$92,354	\$582,500	(\$490,146) ⁽³⁾
355 Wastewater Power Generation Equipment	\$0	\$135,000	(\$135,000)
361 Wastewater Collection Sewers Gravity & Manholes	\$661,981	\$1,265,000	(\$603,019) ⁽⁴⁾
371 Wastewater Pumping Equipment	\$15,876	\$8,500	\$7,376
380 Wastewater Treatment Equipment	\$109,147	\$158,000	(\$48,853)
390 Wastewater Office Furniture & Equipment	\$8,545	\$0	\$8,545
393 Wastewater Shop Equipment	\$0	\$8,000	(\$8,000)
394 Wastewater Laboratory Equipment	\$0	\$7,500	(\$7,500)
396 Wastewater SCADA Equipment	\$6,772	\$0	\$6,772
121 Other Physical Property	\$2,505	\$0	\$2,505
	<u>\$11,462,105</u>	<u>\$10,784,000</u>	<u>\$678,105</u>

⁽¹⁾ Developer Financed Mains & Pine Run Main Ext over budget

⁽²⁾ ERP Replacement over budget

⁽³⁾ Amblebrook Section D Sewer Lift Station & Joshua Hill WWTP delayed

⁽⁴⁾ Sewer Main Rehab delayed

THE YORK WATER COMPANY
BUDGETED STATEMENT OF CASH FLOWS COMPARED TO ACTUAL
THREE MONTHS ENDED MARCH 31, 2025

	Actual Three Months Ended March 31, 2025	Projected Three Months Ended March 31, 2025	Difference
FUNDS PROVIDED FROM (USED):			
Net income	\$3,638,282	\$3,330,497	\$307,785
Expenses not requiring cash outlay:			
Depreciation	\$3,564,336	3,472,960	91,376
Deferred Income Tax	(196,552)	32,501	(229,053)
Dividend Reinvestment, Direct Stock, and Employee Stock Purchase Plans	394,599	414,010	(19,411)
Construction Expenditures	(11,462,105)	(10,784,000)	(678,105)
Customers' Advances for Construction & Contributions	1,462,296	500,000	962,296
Long Term Debt Paydown	0	0	0
Net Line of Credit Borrowings (Repayments)	6,035,470	6,187,811	(152,341)
Stock Offering	0	0	0
Long-Term Debt Issue	0	0	0
Dividends	(3,154,167)	(3,153,779)	(388)
Change in Working Capital	<u>\$282,159</u>	<u>\$0</u>	<u>\$282,159</u>

THE YORK WATER COMPANY
INTEGRATED ANNUAL AND LONG RANGE CORPORATE PLAN
March 31, 2025

CAPITAL STRUCTURE POLICY

	Long-Range Goal	Actual as of March 31, 2025 Per Financial Reports
Percentage of Long-Term Debt *	46.0	48.0
Percentage of Equity	54.0	52.0
	100.0	100.0

DIVIDEND PAYOUT POLICY

	Long-Range Goal	Actual Three Months Ended March 31, 2025 Per Financial Reports
Dividend Payout Percentage	55.0 - 65.0	86.7

* includes committed LOC borrowings

* excludes discount on issuance of long-term debt and unamortized debt issuance costs

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OTHER DATA OPERATING AND CAPITAL BUDGETS

53.53 XI. Other Data

D. Water and Wastewater Utilities

4. Provide a copy of the company's most recent operating and capital budgets.

Response: A copy of the Company's most recent operating and capital budget is attached.

BUDGETED NET INCOME FOR 2025

CONSOLIDATED

25-Nov-24

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
OPERATING REVENUES													
Residential	3,440,356	3,272,719	3,415,278	3,322,022	3,777,522	3,740,272	4,103,103	3,663,835	3,599,418	3,567,839	3,475,060	3,499,114	42,876,537
Commercial	1,159,902	1,151,878	1,231,325	1,170,700	1,380,008	1,335,710	1,475,696	1,449,949	1,336,185	1,370,090	1,285,845	1,202,629	15,549,919
Industrial	379,470	380,958	469,178	427,377	492,647	480,771	518,586	526,977	449,316	479,164	455,408	404,443	5,464,296
Fire Protection and Other	441,085	415,398	437,402	431,951	465,053	435,786	468,085	469,095	458,682	453,835	442,785	448,832	5,367,989
Revenue Offset - Tax Rate Change	0	0	0	0	0	0	0	0	0	0	0	0	0
Wastewater	597,199	610,796	646,607	590,554	675,708	637,082	652,951	621,327	661,582	621,710	648,450	604,133	7,568,099
	6,018,012	5,831,750	6,199,790	5,942,605	6,790,938	6,629,621	7,218,421	6,731,183	6,505,183	6,492,638	6,307,547	6,159,152	76,826,839
OPERATING EXPENSES													
SOURCE OF SUPPLY													
Salaries and Wages-Operations	23,410	21,272	24,204	18,240	24,796	18,208	24,321	18,779	20,870	27,344	23,471	19,286	264,203
Salaries and Wages-Maintenance	39,369	28,608	29,591	30,624	33,117	25,402	30,632	33,290	34,323	28,871	26,335	22,872	363,035
Purchased Power	67,803	67,803	67,803	68,357	68,011	68,228	70,700	69,745	62,471	67,803	67,803	67,803	814,331
Fuel	1,879	1,910	1,484	1,542	2,112	2,764	1,331	2,118	2,118	1,283	2,154	1,391	22,086
Misc Expenses-Operations	13,054	10,387	7,648	6,578	4,650	9,299	12,264	9,618	13,423	5,298	8,980	16,621	117,820
Misc Expenses-Maintenance	24,755	36,085	41,820	23,609	23,374	33,619	15,924	39,512	18,294	24,234	23,177	13,510	317,913
	170,270	166,065	172,551	148,950	156,060	157,521	155,172	173,062	151,499	154,833	151,921	141,483	1,899,387
WATER TREATMENT													
Salaries and Wages-Operations	125,244	107,433	111,345	105,843	121,398	103,657	116,635	111,521	119,801	111,676	121,693	99,771	1,356,016
Salaries and Wages-Maintenance	18,298	15,380	16,607	15,691	14,982	17,690	14,777	19,805	18,196	33,642	21,139	19,310	225,517
Chemicals	106,937	80,831	81,980	88,093	117,009	143,250	198,544	224,984	211,910	195,926	138,864	127,470	1,715,798
Misc Expenses-Operations	86,162	79,068	82,484	76,217	84,142	80,244	62,734	90,715	78,554	83,302	81,139	70,690	955,451
Misc Expenses-Maintenance	29,989	32,844	26,447	44,706	31,481	46,500	51,330	28,488	46,491	29,391	39,461	21,396	428,524
	366,630	315,556	318,864	330,550	369,012	391,341	444,020	475,513	474,952	453,937	402,296	338,637	4,681,306
TRANSMISSION AND DISTRIBUTION													
Salaries and Wages-Operations	183,202	166,407	186,354	184,239	195,628	166,933	187,250	172,672	188,234	165,890	169,726	189,900	2,156,437
Salaries and Wages-Maintenance	121,214	102,580	95,921	92,470	107,232	99,670	100,347	105,103	93,042	107,177	104,829	109,266	1,238,850
Purchased Power	45,670	46,974	42,008	57,178	43,057	46,904	51,147	38,027	55,570	35,182	39,541	49,427	550,685
Misc Expenses-Operations	42,333	64,419	40,425	50,371	55,729	53,642	54,766	64,668	51,320	51,851	49,183	50,964	629,671
Misc Expenses-Maintenance	364,755	281,932	311,103	183,791	308,799	330,776	225,307	201,582	247,437	181,505	220,236	268,572	3,125,793
	757,173	662,312	675,811	568,050	710,445	697,926	618,816	582,052	635,603	541,605	583,515	668,128	7,701,436
CUSTOMERS ACCOUNTS													
Salaries and Wages-Operations	102,880	96,227	97,445	101,000	108,776	92,974	101,439	100,554	85,756	103,666	104,225	106,097	1,201,041
Misc Expenses-Operations	133,139	103,709	123,680	115,020	116,376	106,549	111,483	108,990	115,566	117,625	103,198	103,778	1,359,113
	236,019	199,936	221,125	216,020	225,152	199,523	212,922	209,544	201,322	221,291	207,423	209,875	2,560,155
ADMINISTRATIVE AND GENERAL													
Salaries and Wages-Operations	240,181	204,785	212,811	218,560	219,860	197,313	229,898	206,896	219,740	233,829	283,300	193,654	2,660,826
Salaries and Wages-Maintenance	4,218	3,921	2,779	2,131	1,472	1,374	2,214	3,456	3,193	1,081	1,560	1,691	29,090
Pension and 401k	71,823	59,748	57,182	56,385	57,442	52,539	56,915	51,528	51,209	48,630	48,499	52,803	664,705
Health Insurance	133,300	141,660	164,146	161,363	146,797	124,174	162,887	166,069	112,703	139,102	121,041	133,612	1,706,853
Contractual Services	83,393	83,021	94,171	88,515	74,225	104,185	72,152	77,114	70,461	100,113	106,938	95,813	1,050,105
General Insurance	114,088	114,088	114,088	114,088	114,088	114,088	114,088	114,088	114,088	114,088	114,088	114,088	1,369,056
Rate Case Expense	8,269	8,269	8,269	8,269	8,269	8,269	8,269	8,269	8,269	8,269	8,269	8,269	99,228
Bad Debt Expense	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	750,000
Shareholder Expense	28,800	24,300	25,300	28,800	30,300	25,300	28,800	24,300	25,300	28,800	24,300	25,300	319,600
Misc Expenses-Operations	153,918	140,583	188,424	131,260	192,324	161,598	141,933	133,189	140,264	125,162	135,945	147,391	1,791,991
Misc Expenses-Maintenance	38,151	34,424	41,858	29,705	28,320	42,576	38,688	17,869	27,746	30,273	46,600	34,344	410,550
Adm and General Exp Capitalized	(42,999)	(42,999)	(42,999)	(42,999)	(42,999)	(42,999)	(42,999)	(42,999)	(42,999)	(44,475)	(44,475)	(44,475)	(520,416)
Allocation to Wastewater	(81,747)	(74,663)	(70,597)	(61,979)	(74,834)	(53,508)	(64,938)	(61,961)	(68,191)	(72,130)	(73,225)	(79,766)	(837,538)
Prepaid Pension Cost	0	0	0	0	0	0	0	0	0	0	0	0	0
	813,895	759,637	857,932	796,598	817,765	797,409	810,406	760,318	724,283	775,242	835,340	745,225	9,494,050

BUDGETED NET INCOME FOR 2025

CONSOLIDATED

25-Nov-24

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
WASTEWATER													
Salaries and Wages-Operations	64,192	57,529	57,186	57,802	65,685	56,274	59,952	58,005	67,044	63,528	60,615	56,015	723,826
Salaries and Wages-Maintenance	756	1,285	2,804	3,552	975	1,348	2,593	2,889	1,197	1,310	31	441	19,181
Purchased Power	22,248	22,949	20,555	24,182	19,842	18,890	19,270	19,192	17,699	17,640	11,799	26,864	241,130
Misc Expenses-Operations	256,329	259,878	264,203	285,238	268,793	262,804	278,089	272,608	257,795	265,458	268,381	267,338	3,206,910
Misc Expenses-Maintenance	36,618	33,740	38,650	36,473	52,538	35,772	50,337	45,850	60,773	33,014	31,773	50,132	505,674
Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Taxes	13,669	12,930	13,723	12,835	14,429	13,314	14,607	13,523	13,710	13,680	14,348	13,412	164,178
Allocations	72,753	67,045	64,547	55,768	66,986	45,606	56,314	54,533	61,751	65,913	63,984	73,047	748,248
	466,565	455,356	461,668	475,849	489,248	434,008	481,162	466,601	479,968	460,544	450,931	487,249	5,609,147
DEPRECIATION/AMORTIZATION	1,157,653	1,157,653	1,157,653	1,172,873	1,172,873	1,172,873	1,179,028	1,179,028	1,179,028	1,187,639	1,187,639	1,187,639	14,091,580
OTHER TAXES	153,271	138,740	152,437	133,360	140,701	127,901	136,017	134,750	131,120	133,029	137,892	138,579	1,657,797
TOTAL OPERATING EXPENSES	4,121,476	3,855,255	4,018,041	3,842,250	4,081,257	3,978,502	4,037,544	3,980,868	3,977,773	3,928,120	3,956,957	3,916,816	47,694,858
OPERATING INCOME	1,896,536	1,976,495	2,181,749	2,100,355	2,709,681	2,651,119	3,180,877	2,750,315	2,527,410	2,564,518	2,350,590	2,242,336	29,131,981
INTEREST EXPENSE AND OTHER INCOME													
Interest on Long-term Debt	719,782	719,782	719,782	719,782	719,782	719,782	719,782	719,782	719,782	719,782	719,782	719,782	8,637,390
Interest on Short-term Debt	74,848	84,302	93,756	98,455	107,416	116,378	118,487	126,138	133,789	128,243	136,075	143,908	1,361,795
Interest Capitalized	(61,087)	(53,271)	(60,806)	(70,823)	(84,242)	(67,258)	(91,047)	(90,261)	(95,834)	(84,117)	(95,116)	(92,231)	(946,093)
Other Pension Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
Supplemental Retirement Expense	24,949	24,949	29,167	24,949	24,949	29,167	24,949	24,949	29,167	24,949	24,949	29,167	316,256
Contributions	2,000	0	7,500	118,000	3,000	1,000	1,250	0	0	3,200	6,050	2,500	144,500
Other Income and Deductions	3,962	(5,817)	(5,782)	445	3,398	2,003	6,926	4,052	4,518	(762)	(6,838)	8,364	14,463
	764,454	769,945	783,617	890,808	774,303	801,071	780,347	784,659	791,422	791,294	784,902	811,489	9,528,311
INCOME BEFORE TAXES	1,132,082	1,206,550	1,398,133	1,209,546	1,935,379	1,850,048	2,400,531	1,965,656	1,735,988	1,773,224	1,565,688	1,430,847	19,603,672
FEDERAL AND STATE INCOME TAXES	266,265	42,833	97,170	161,474	246,374	67,342	166,597	288,165	63,190	218,993	183,655	52,083	1,854,141
NET INCOME	865,817	1,163,717	1,300,963	1,048,072	1,689,005	1,782,706	2,233,934	1,677,491	1,672,798	1,554,231	1,382,033	1,378,764	17,749,531
EARNINGS PER SHARE	0.060	0.081	0.090	0.073	0.117	0.124	0.155	0.116	0.116	0.108	0.096	0.096	1.232
DIVIDENDS PER SHARE	0.073	0.073	0.073	0.073	0.073	0.073	0.073	0.073	0.073	0.076	0.076	0.076	0.886
NUMBER OF SHARES	14,383,867	14,384,722	14,393,582	14,394,437	14,395,293	14,410,355	14,411,211	14,412,066	14,420,939	14,421,794	14,422,650	14,431,806	14,431,806
Interest Rate Quarter 1	5.50%												
Interest Rate Quarter 2	5.25%												
Interest Rate Quarter 3	5.00%												
Interest Rate Quarter 4	4.50%												
Residential Growth	0.75%												
Inflation Rate	2.40%												
Effective Tax Rate	9.46%												

THE YORK WATER COMPANY
2025 Capital Budget
As of November 2024

	Description	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
1	Land					
2						0
3						
4	Structures and Improvements					
5	Filter Plant - Flocculator Ladder Replacement - Final Phase	15,000				15,000
6	Filter Plant - Column Repair in Pipe Gallery	50,000				50,000
7	Filter Plant - Replace 3000 AMP Main Electric Feed Breaker		45,000			45,000
8	Filter Plant - Filter Gallery Pillars Structural Study			15,000		15,000
9	Tanks/Pumphouses - Booster Station Roof Replacements		30,000	30,000		60,000
10	Tanks/Pumphouses - Various Door Replacements (3)		4,000	4,000	4,000	12,000
11	Tanks/Pumphouses - Booster Station Brick & Mortar Repairs		6,000			6,000
12	Tanks/Pumphouses - Design and Perm. for Green Valley Booster Station			10,000		10,000
13	Distribution Complex - Replace Furnace - Meter Shop		30,000			30,000
14	Distribution Complex - Refurbish Fill Station	4,000				4,000
15	Distribution Complex - Upper Shop Break Room Renovations	15,000				15,000
16	Distribution Complex - Engineering HVAC Installation		31,000			31,000
17	Distribution Complex - Light Replacements to LED	50,000				50,000
18	124 East Market - Phase 2 HVAC Replacement			50,000		50,000
19	124 East Market - Basement Dehumidifiers	4,000				4,000
20	130 East Market - AC HVAC Replacement		100,000			100,000
21	130 East Market - Courtyard Upgrades		4,000			4,000
22	130 East Market - Parking Lot Sealing & Painting			6,000		6,000
23	130 East Market - Customer Service Window Replacement				120,000	120,000
24	Lightning Protection Study			25,000	25,000	50,000
25	Distribution Facility - Parking / Drainage - Engineering			30,000	30,000	60,000
26	124 East Market Structural Investigation		20,000			20,000
27						
28	Collecting and Impounding Reservoirs					
29	Lake Williams Dam - Water Street Final Paving Restoration	50,000	200,000	140,000		390,000
30	Roxbury Dam Improvements - Engineering	100,000	100,000	300,000	300,000	800,000
31	Codorus Watershed Signage			15,000		15,000
32						
33	Lake, River and Other Intakes					
34	Lakes/Source - Lagoons Bridge Rehab		40,000			40,000
35						
36	Raw Water Mains					
37						0
38						
39	Raw Water Pumping Equipment					
40	Brillhart - Roto Lock Replacement	12,000				12,000
41	Brillhart - Rebuild Pump 5 - Carryover from 2024	25,000				25,000
42	Brillhart - Effluent Insertion Meters for Pumps 5 & 6			40,000		40,000
43	Amblebrook Well 2 and Raw Water Main	50,000	50,000			100,000
44	Amblebrook Well Siting Investigation	100,000	100,000			200,000
45	Amblebrook New Wells - Engineering			200,000	200,000	400,000
46	SRPS Pump Base Replacement		25,000			25,000
47	Carroll Valley New Well Study		50,000	100,000	100,000	250,000
48	Redman PS Air Release			20,000	20,000	40,000
49						
50	Booster Pumping Equipment					
51	Tanks/Pumphouses - Southern Repump East Pump/Motor 2 Replace			50,000		50,000
52	Tanks/Pumphouses - Misc. Pump & Motor Replacements		25,000		25,000	50,000
53	Eagle View Booster Station - Engineering	20,000	20,000	20,000	20,000	80,000
54	CIP BS Refurbishment - Engineering		20,000	20,000	20,000	60,000
55						
56	Power Generation Equipment					
57	Tanks/Pumphouses - Backup Generator Greenwood Road		60,000			60,000
58						
59	Water Treatment Equipment					
60	Filter Plant - Solids Conveyor Motor & Gear Box Replacement	10,000				10,000
61	Filter Plant - Rebuild Moyno Pump at Solids Building			17,000		17,000
62	Filter Plant - Rebuild Presses 1, 2, & 3		30,000	30,000		60,000
63	Grantley Road WTP Master Plan	50,000	50,000			100,000
64	Houston Run 4-Log Disinfection Piping			50,000	50,000	100,000
65	Amblebrook WTP Capacity Expansion - Engineering			20,000	20,000	40,000
66	WIMS RIO - Adds Field Data Collection for Water and Wastewater. Also Alters WIMS Billing Structure	30,000				30,000
67	New Anthracite for Filters (Grantley Rd)	35,000				35,000
68	Replace Polymer Feed System (Solids)			110,000		110,000
69	Softener for Caustic Chase Water - Address Scaling Issues	35,000				35,000
70	Sanitary Cap for Carroll Valley Well 1, Inside Building			18,000		18,000
71	Correct / Modify Tank Overflows with 24-Mesh Screens, Flapper, & 24" Air Gaps	10,000	10,000	10,000	10,000	40,000
72	New Caustic & Zinc Tanks with Piping, Secondary Containment			225,000		225,000
73	High Service Pump/Motor Replacements		65,000			65,000
74	Potassium Feed Upgrades			35,000		35,000
75	Influent Flow Meter	80,000				80,000
76						

THE YORK WATER COMPANY
2025 Capital Budget
As of November 2024

	Description	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
77	Distribution Reservoirs and Standpipes					
78	Tanks/Pumphouses - Pleasureville Tank Painting - 2024 Carryover		480,000			480,000
79	Tanks/Pumphouses - Install Fencing at Tank Sites		50,000			50,000
80	Amblebrook Distribution System Cathodic Protection	25,000	25,000			50,000
81	Basin #2 Roof Replacement				135,000	135,000
82	Tank Mixers (4)		60,000			60,000
83	Yorkana Standpipe Demolition		20,000	80,000	100,000	200,000
84	Greenwood Standpipe Replacement - Engineering			20,000	20,000	40,000
85						
86	Transmission and Distribution Mains					
87	Developer Financed Mains	150,000	150,000	150,000	150,000	600,000
88	Misc. Bonafide Customer Mains	75,000	75,000	75,000	75,000	300,000
89	Replacement/Relining Mains	3,164,750	3,164,750	3,164,750	3,164,750	12,659,000
90	Valve Replacements	396,000	396,000	396,000	396,000	1,584,000
91	Pine Run Main Extension - Paving Restoration		400,000	400,000		800,000
92	Fox Run Heights Phase 2 Water Main Extension		25,000	50,000	50,000	125,000
93	Amblebrook Section D Water Main Extension	250,000	250,000			500,000
94						
95	Service Lines					
96	New Service Lines	725,000	725,000	725,000	725,000	2,900,000
97	Replacement Service Lines	293,000	293,000	293,000	293,000	1,172,000
98	Replacement Curb Stops	231,250	231,250	231,250	231,250	925,000
99						
100	Meters					
101	New Meters	340,250	340,250	340,250	340,250	1,361,000
102	Replacement Meters	209,750	209,750	209,750	209,750	839,000
103						
104	Backflow Prventors					
105	Routine and Conventional Expenditures	10,000	10,000	10,000	10,000	40,000
106						
107	Fire Hydrants					
108	New Hydrants	294,750	294,750	294,750	294,750	1,179,000
109	Hydrant Replacements	105,250	105,250	105,250	105,250	421,000
110	Fire Hydrant Retirements - LIDA	46,250	46,250	46,250	46,250	185,000
111	Filter Plant - One Hydrant and Service Replacement		6,000			6,000
112						
113	Transportation Equipment					
114	Fleet Vehicle Purchase	192,500	192,500	192,500	192,500	770,000
115	Appalachian 16 Foot Trailer	7,000				7,000
116	Lift Gates for #107 and #122	6,000	6,000			12,000
117	Equipment - Lift Gate Replacement (Safety)	5,500				5,500
118	Equipment - Replace Haul Trailer	19,000				19,000
119	Equipment - Purchase JLG Trailer		8,000			8,000
120						
121	Tools, Shop and Garage Equipment					
122	Safety - Air Monitor Upgrades & Base Station Installs	13,750	13,750	13,750	13,750	55,000
123	Tools - Power Tool Upgrades				3,000	3,000
124	Shell Cutter - Rehab/Replacement		5,000		4,500	9,500
125	Aqua Scope 2 Listening Equipment (6)		17,000			17,000
126	Aquascan Leak Correlators		24,000			24,000
127	Zonescan Leak Detectors w/Brackets (60)	58,000		58,000		116,000
128	Rex Pipe Line Locators (5)		10,000		10,000	20,000
129	Spot Magnetic Locator (10)	6,000		6,000		12,000
130	Grundomat Boring Tool		7,500			7,500
131	Wach Vavle Turner	43,000				43,000
132	Stihl Rockboss Ductile Chainsaw	6,500		6,500		13,000
133						
134	Laboratory Equipment					
135	Replacement Zetasizer	55,000				55,000
136						
137	Communication Equipment					
138	SCADA Programming - Ongoing	6,250	6,250	6,250	6,250	25,000
139	SCADA for New Facilities	25,000	25,000	25,000	25,000	100,000
140	SCADA Server Hardware Replacement	40,000				40,000
141	Security Access Upgrades		50,000	50,000		100,000
142	SCADA Improvements - LIDA		15,000			15,000
143	Fixed Collector Meter Project			500,000	500,000	1,000,000
144						
145	Office Furniture and Computer Equipment					
146	GIS Consulting	9,000	9,000	9,000	9,000	36,000
147	Project Labor External (Oracle Consulting)	100,000	100,000	100,000	100,000	400,000
148	ERP Replacement	959,750	959,750	959,750	959,750	3,839,000
149	Conference Room Furniture - Main Office/Distribution	6,000				6,000
150						
151	Miscellaneous Equipment					
152						0
153						

THE YORK WATER COMPANY
2025 Capital Budget
As of November 2024

	Description	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
154	Non-operating Property					
155	Employee Center Upgrades		15,000			15,000
156						
157	Wastewater					
158	Developer Financed Sewer Main Extensions	70,000	70,000	70,000	70,000	280,000
159	Sewer Main Rehabilitation	475,000	475,000	475,000	475,000	1,900,000
160	Felton / CMV Wastewater Facilities - Engineering			250,000	250,000	500,000
161	Amblebrook Section D Sewer Main Extension	500,000	500,000			1,000,000
162	Amblebrook Section D Pumping Station	200,000	200,000	200,000		600,000
163	LW - Margaretta MHP Sewer Extension - Engineering	75,000	75,000	75,000	75,000	300,000
164	LW - Margaretta MHP Sewer Extension - Construction				200,000	200,000
165	WMT - Joshua Hill WWTP - Engineering	200,000	200,000	200,000	200,000	800,000
166	WMT - Joshua Hill Sewers - Engineering	20,000	20,000	20,000	20,000	80,000
167	WMT - Joshua Hill - Werner Tract Pumping Station - Engineering	25,000	25,000	25,000	25,000	100,000
168	WMT - Joshua Hill - DGM Force Main - Engineering	15,000	15,000	15,000	15,000	60,000
169	LIDA - PS #49 Replacement - Engineering			20,000	20,000	40,000
170	SYC WWTP Effluent Flow Meter - Engineering				20,000	20,000
171	Jacobus York Rd PS Renovation - Engineering		20,000	20,000	20,000	60,000
172	I & I Reduction, Investigation, Metering, Locating	10,000	10,000	10,000	10,000	40,000
173	Replace Existing Main, Manholes, & Other Appurtenances	175,000	175,000	175,000	175,000	700,000
174	Lab Equipment	7,500		7,500		15,000
175	Rebuild Pumps		15,000	15,000		30,000
176	Generators- Mesco WWTP, Summer Drive, YHWWTP, & 4 L.S.	100,000				100,000
177	Generator - Electrical Modification	35,000				35,000
178	Bypass Valves- East Branch			45,000		45,000
179	MESCO EQ Tank Upgrades			150,000	150,000	300,000
180	Purchase Samplers	50,000				50,000
181	CIP Replace SBR Mixer Motor		35,000			35,000
182	Asbury - Replace 6 Weirs in Clarifiers	22,000				22,000
183	Asbury - Add Outdoor Lighting	2,500				2,500
184	Amblebrook - Sample Equipment, Dessicator, Oven, Vac Pump		9,000			9,000
185	Amblebrook - Spare Parts, Fuses, Blowers, Fittings, etc.		20,000			20,000
186	Amblebrook - Purchase and Install (1) Electric Hoist @ IPS	15,000				15,000
187	Country View - Add Outdoor Lighting	2,500				2,500
188	Country View - Stormwater Landscaping around WWTP		5,000			5,000
189	CVM - Upgrade Lift Station Tie-ins			35,000		35,000
190	EPWWTP - Purchase spare EQ and RAS/WAS pumps	8,000				8,000
191	MESCO - Replace Grating		12,000			12,000
192	MESCO - WWTP Bldg, Upgrades / Repair Fence	15,000	15,000	15,000	15,000	60,000
193	MESCO - New Blowers, Motors, Manifold Piping Upgrade	60,000		30,000		90,000
194	MESCO - Mezzanine over Chlorinator w/Lights				35,000	35,000
195	SYC - Replace Filter PLC & Controls		60,000			60,000
196	SYC - Purchase and Install Effluent Flow Meter		10,000			10,000
197	SYC - Purchase Spare Gearbox for Filter				2,000	2,000
198	Jacobus - Install Bypass East Branch Lift Station			50,000		50,000
199	Jacobus - Replace Air Relief Valve		10,000			10,000
200	West Manheim - Replace Air Relief Valves @ DGM, South Point		20,000			20,000
201	West Manheim - Install Transducers w/Float Backup, S.P. & DGM			10,000		10,000
202	New Devices w/Connectivity for HACH WIMS Data Submission		12,000			12,000
203	Install Permanent Anchor Points @ All Confined Space Locations	10,000				10,000
204	Trash Pumps w/Hose	6,000				6,000
205	York Haven Upgrades	37,500		37,500		75,000
206	York Haven - Remove Chlorine Gas System, Install Tablet Feeder	18,000				18,000
207	Smoke Tester	8,000				8,000
208	Vega Radar System			8,000		8,000
209	PS #641 Upgrades, Generator, Fencing, Electrical Upgrades			110,000		110,000
210	Airline Replacements at Letterkenny STP		40,000			40,000
211	3" Trash Pump	2,500				2,500
212	Composite Samplers Letterkenny STP		25,000			25,000
213	SCADA System Upgrades			70,000	70,000	140,000
214						
215						
216						
217						
218						
219						
220	Total	10,784,000	12,009,000	12,246,000	10,961,000	46,000,000

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OTHER DATA UNACCOUNTED FOR WATER

53.53 XI. Other Data

D. Water and Wastewater Utilities

5. Provide a schedule that shows the percentage of unaccounted for water for the test year and two prior years. Describe how this amount was determined and explain any steps taken to reduce unaccounted for water.

Response: Refer to page 2.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
COMPARATIVE STATEMENT OF UNACCOUNTED FOR WATER (THOUSAND GALLONS)

TWELVE MONTHS ENDED (1)	WATER DELIVERED TO SYSTEM (2)	METERED SALES (3)	ESTIMATED FIRE, TEST-ING AND FLUSHING USE (4)	COMPANY USE (5)	UNACCOUNTED FOR WATER AMOUNT (6)=(2)-(3)-(4)-(5)	PERCENT OF TOTAL (7)=(6)/(2)
DECEMBER 31, 2024	8,482,996	6,136,019	161,749	80,369	2,104,859	24.8%
DECEMBER 31, 2023	7,945,000	6,116,766	262,936	94,486	1,470,812	18.5%
DECEMBER 31, 2022	7,707,000	5,947,656	335,843	118,905	1,304,596	16.9%

Nonrevenue water is a summation of apparent losses, real losses, unbilled metered consumption, and unbilled unmetered consumption. Estimates of water use/loss are utilized for unmetered values, including, but not limited to, main breaks, service line leaks, and fire hydrant flow tests. To derive the percentage of nonrevenue water, the nonrevenue water value, in gallons, is divided by the total produced water, in gallons. Total produced water includes all eight reporting water systems, which encompasses the two water treatment plants in York and Franklin Counties, as well as six well systems.

The Company has heightened awareness of nonrevenue water tracking efforts in the current and previous years. Nonrevenue water reduction measures include the timely setting of new meters for acquired potable service lines, the deployment of sixty data loggers across the system to track leakage, with an additional thirty arriving in 2025, and a monthly engineering review of pump station data. Data tracking programs are being implemented to include the submission of water use data by fire companies and developers for firefighting and fire system testing purposes. Additional measures include the metering and monitoring of company water use and more accurate main break and service line leak water loss calculations.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CORPORATE HISTORY

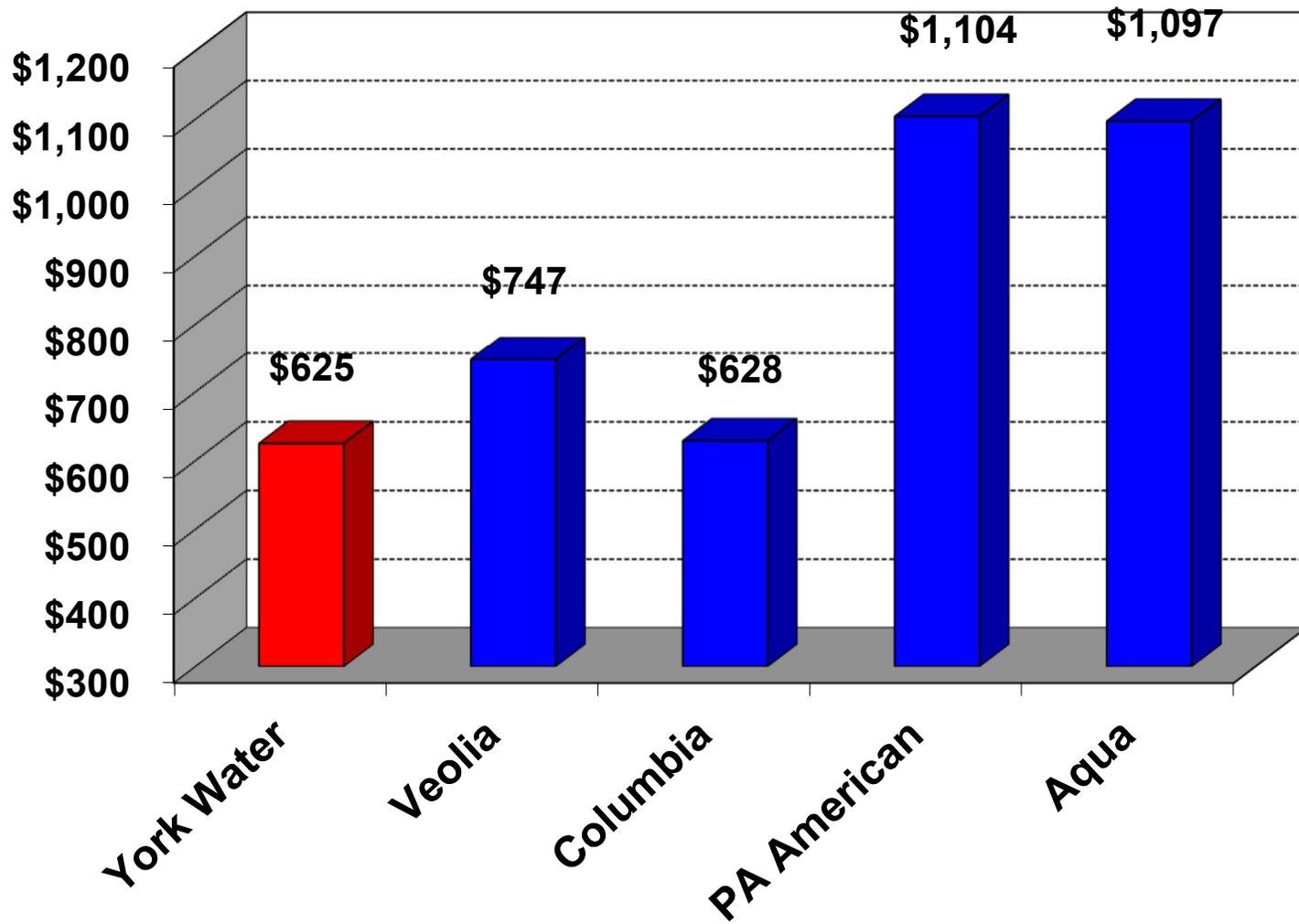
53.53 XI. Other Data

D. Water and Wastewater Utilities

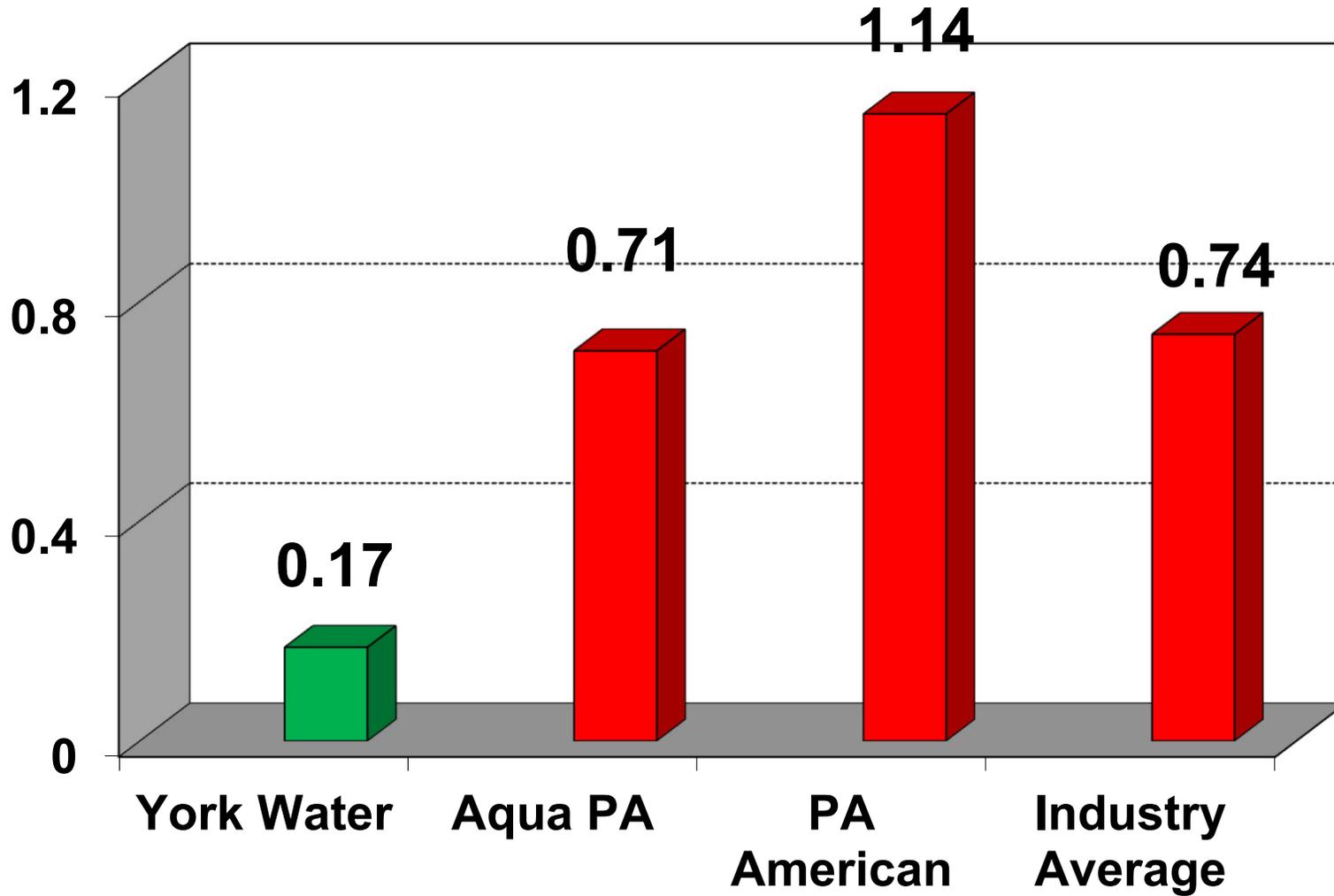
6. Provide a corporate history (include the dates of original incorporation, subsequent mergers and/or acquisitions). Indicate all counties and cities and other governmental subdivisions to which service is provided (including service areas outside the state), and the total population in the area served.

Response: Refer to Exhibit No. FXI-6.

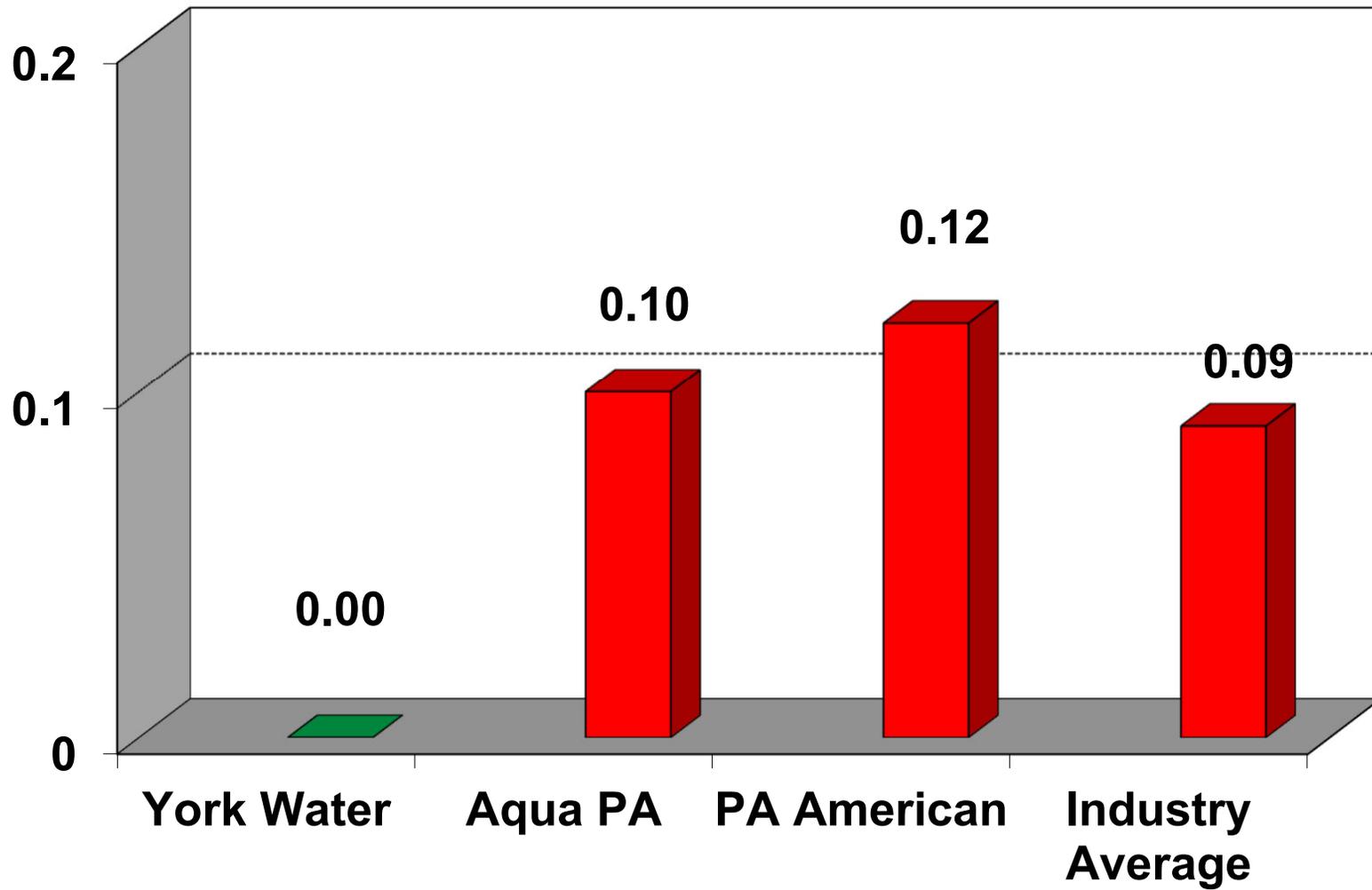
Annual Residential Customer Rates



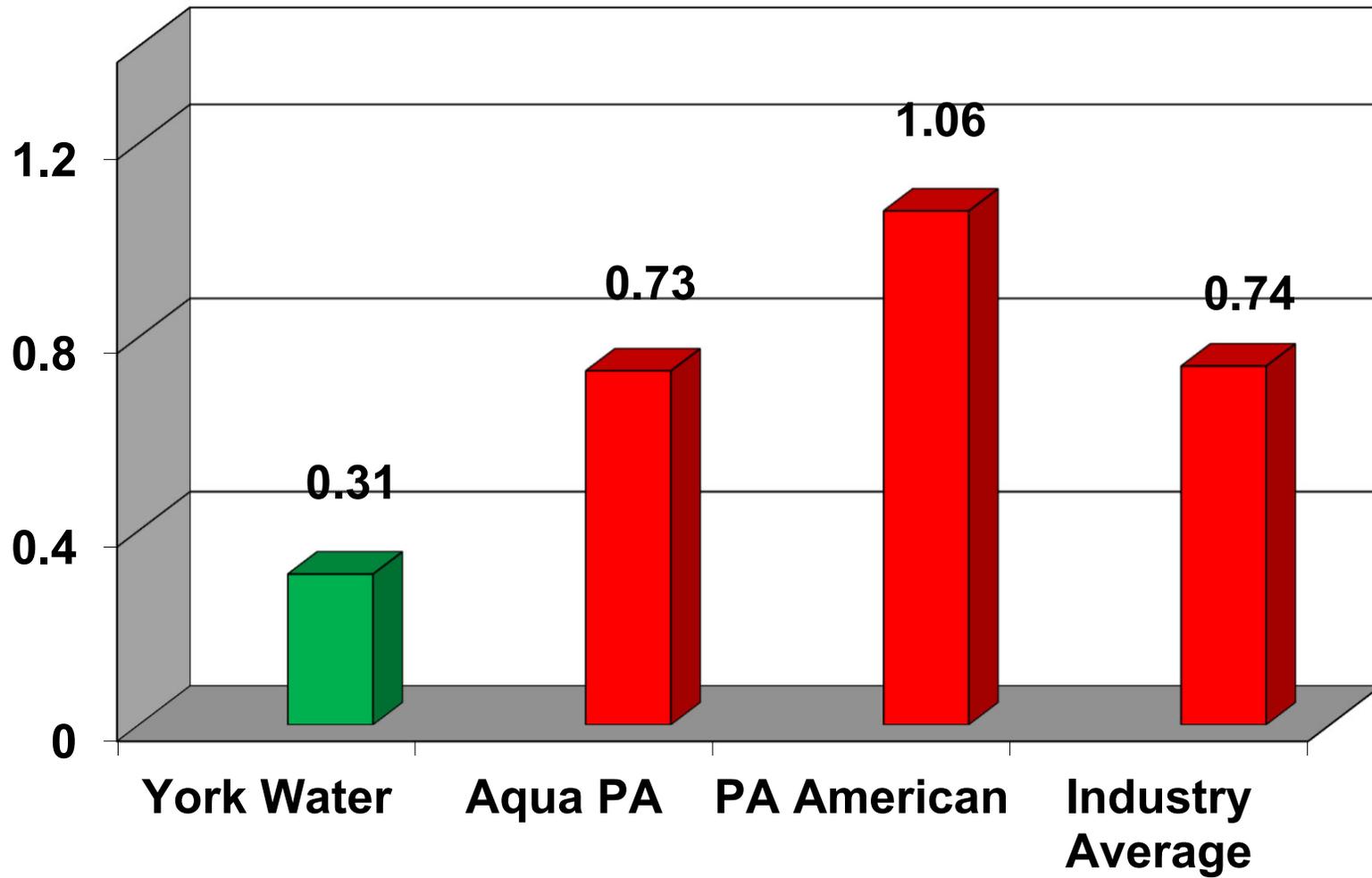
2021 Residential Complaint Rates



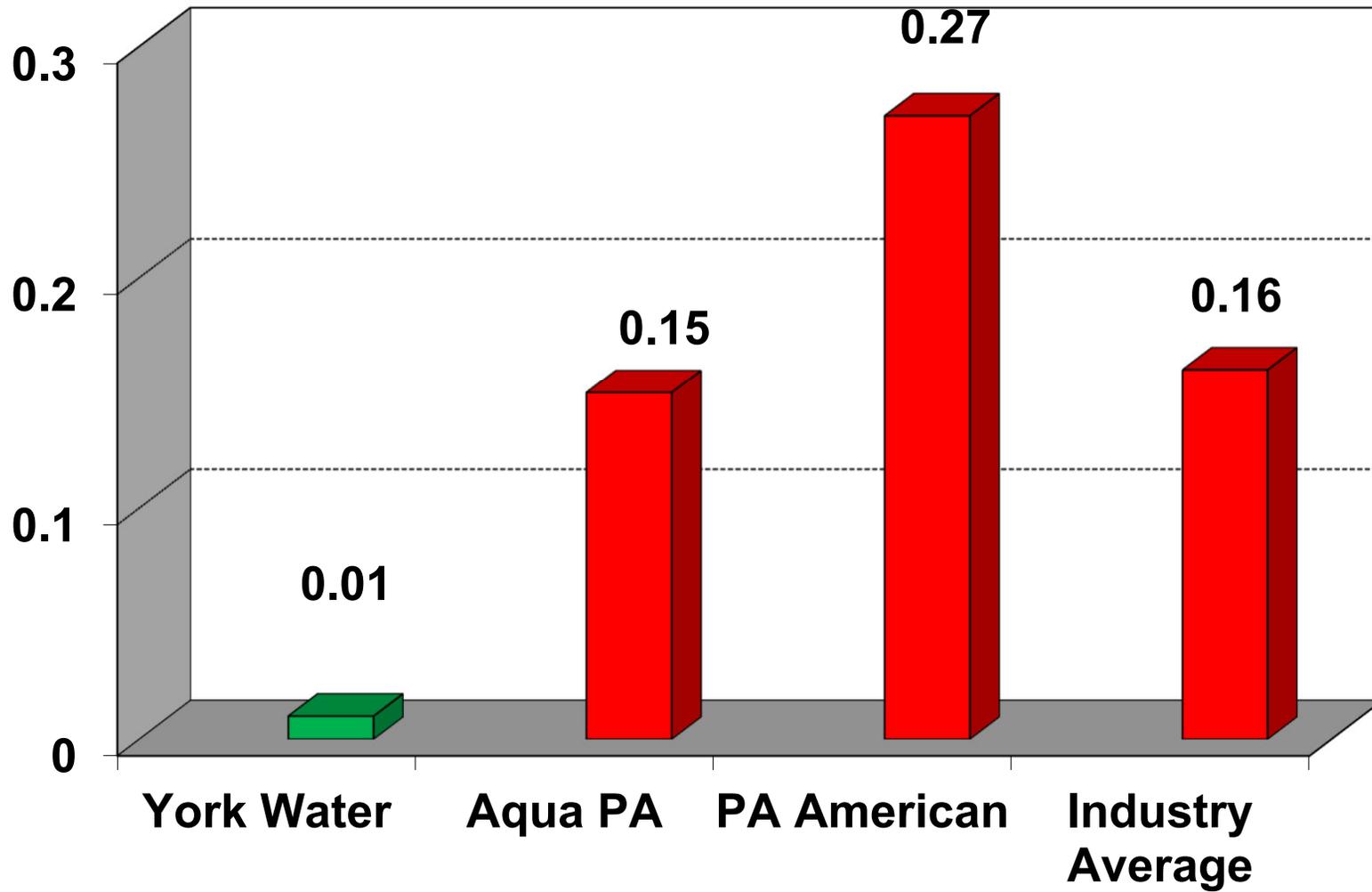
2021 Residential Justified Complaint Rates



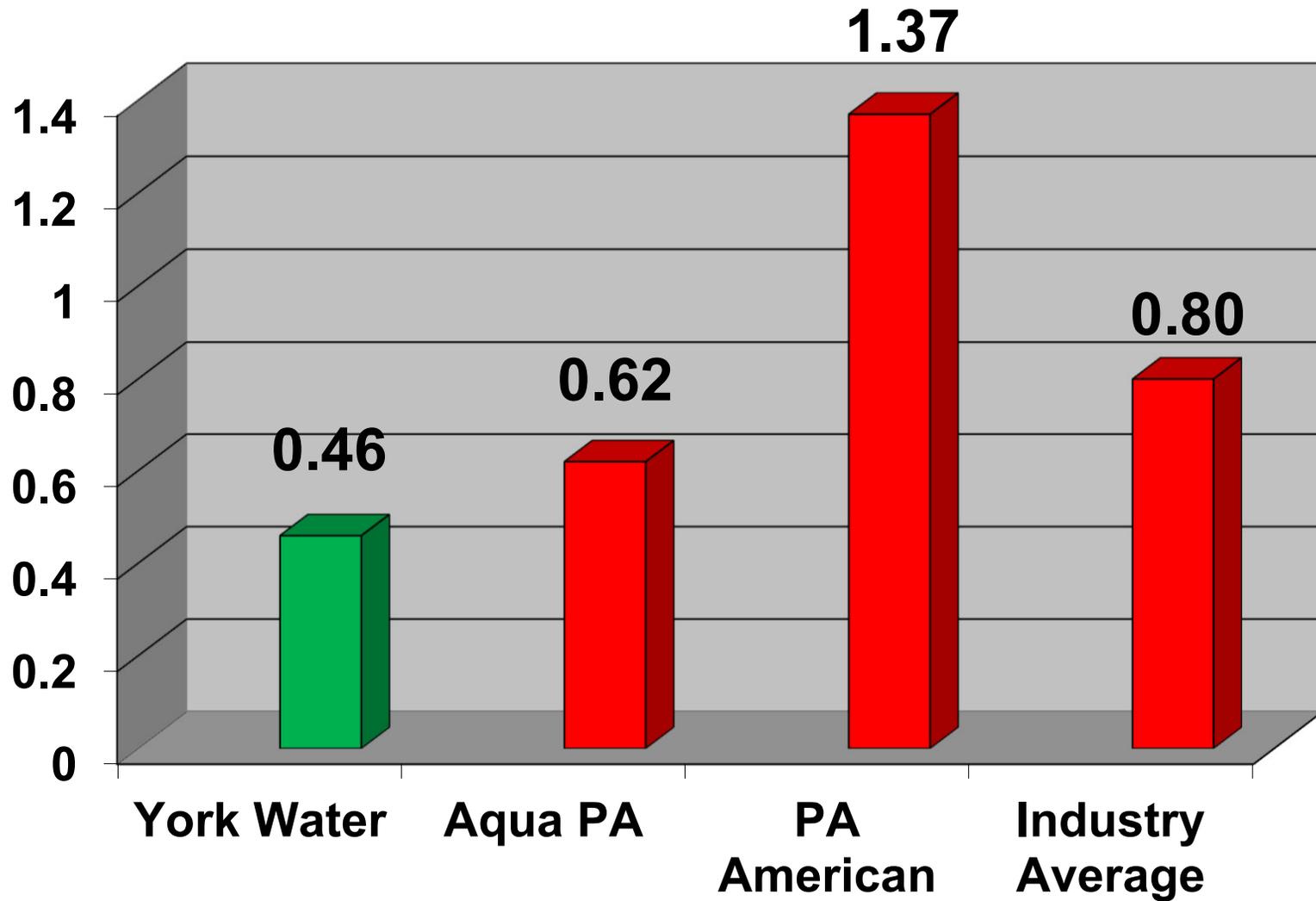
2022 Residential Complaint Rates



2022 Residential Justified Complaint Rate



2023 Residential Complaint Rates



2023 Residential Justified Complaint Rates

