



110 West Fayette St.
Suite 400
Syracuse, NY 13202

May 20, 2025

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
400 North Street
Harrisburg, PA 17120

DATE OF

MAY 22 2025

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

Re: **Bond Reduction Petition for SmartestEnergy US LLC**
PUC Docket No. A-2019-3012703, Utility Code 1122551 Dear

Secretary Chiavetta:

Please find enclosed is a petition of SmartestEnergy US, LLC ("SmartestEnergy"), a licensed energy generation supplier ("EGS") in Pennsylvania, requesting a reduction in its financial security amount from 10% to 5% of its most recent 12 months (or four quarters) of gross receipts, in accordance with the Public Utility Commission's ("PUC") Final Order entered July 24, 2014, at Docket No. M-2013-2393141.

Additionally, certain portions of this petition are deemed to contain commercially sensitive and confidential material by SmartestEnergy. Accordingly, enclosed is a public version of the petition and attachments, marked "Public," and a version of the petition and attachments marked "Confidential" and included in a separate sealed envelope also marked "Confidential."

Please also find attached the required money order in the amount of \$350, made payable to the Commonwealth of Pennsylvania.

Copies of the Public version of have been served on each of the statutory parties, the PUC's Bureau of Technical Utility Services, the Department of Revenue, the Office of Attorney General's Bureau of Consumer Protection, and all affected Pennsylvania electric distribution companies, as indicated in the attached Certificate of Service.

Please do not hesitate to let me know if you have any questions or concerns about this amendment or the application in general.

Sincerely,

A handwritten signature in black ink, appearing to read 'K. Hashimoto'.

Kenichiro Hashimoto
COO
SmartestEnergy US LLC

BEFORE THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

Application of SmartestEnergy US LLC)
for approval to supply electricity or electric)
generation services as a Supplier of Electricity)
engaged in the business of supplying electricity)
to the public in the service territory of)
Duquesne Light, Met-Ed, PECO, Penelec,)
Penn Power, PPL and West Penn)

PUC Docket No. A-2019-3012703

DATE OF DEPOSIT

MAY 22 2025

**PETITION OF SMARTESTENERGY US LLC
FOR A BOND REDUCTION**

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

SmartestEnergy US LLC (“SmartestEnergy”), was licensed as an electric generation supplier (“EGS”) by the Public Utility Commission (“PUC”) by an order issued on January 16, 2020, at PUC Docket No. A-2019-3012703, to provide retail electric power to residential, small commercial (25 kW and under demand), large commercial (over 25 kW demand), industrial, and governmental customers in the electric distribution company service territories of Duquesne Light Company, Metropolitan Edison Company, PECO Energy Company, Pennsylvania Electric Company, Pennsylvania Power Company, PPL Electric Utilities Corporation, and West Penn Power Company.

In compliance with the PUC’s regulations at 52 Pa. Code §54.40, SmartestEnergy currently maintains financial security in the form of a letter of credit in the amount of \$6,000,000, equivalent to 5% of its 2024 gross receipts. This security expires on July 31, 2025. However, in accordance with PUC regulations, SmartestEnergy will be updating the amount of the letter of credit based on its 2024 gross receipts and filing the updated letter of credit with the PUC in June 2025.

Therefore, SmartestEnergy respectfully requests that the PUC approve its request for a reduction of its bond requirements to 5% of its most recent 12 months of gross revenues.

DOCUMENTS IN SUPPORT OF PETITION

In support of this petition, SmartestEnergy has included the required money order in the amount of \$350, made payable to the Commonwealth of Pennsylvania, and the following attachments:

1. **Verification**
2. **Certificate of Service**
3. **Attachment A (CONFIDENTIAL)** – SmartestEnergy’s most recent 12 months of Pennsylvania gross receipts.
4. **Attachment B (CONFIDENTIAL)** – Tax Status Letter from the Pennsylvania Department of Revenue.
5. **Attachment C (CONFIDENTIAL)** – a recent statement of accounts from the Pennsylvania Department of Revenue stating the total amount of gross receipts taxes (GRT) SmartestEnergy pre-paid towards the current calendar year.
6. **Attachment D** – email correspondence from the Alternative Energy Portfolio Standards (“AEPS”) coordinator confirming that SmartestEnergy is compliant with its AEPS obligations.
7. **Attachment E** – email correspondence from the PUC’s Bureau of Administration confirming that SmartestEnergy is current with its required annual fees and supplemental annual fees.

Additionally, SmartestEnergy confirms that it has been licensed as an EGS in the Commonwealth of Pennsylvania for at least two years and that it will maintain its current financial security posted at the PUC for the duration of this bond reduction petition process.

CONCLUSION

SmartestEnergy appreciates the PUC's consideration of its petition and is available at the convenience of the PUC and Staff to answer any questions or provide additional information in support of this request.

Respectfully submitted,



Kenichiro Hashimoto
COO
SmartestEnergy US LLC

VERIFICATION

I, Kenichiro Hashimoto, state that I am the COO for SmartestEnergy US LLC. I hereby verify that I am authorized to and do make this Verification for SmartestEnergy US LLC, and that the facts set forth in the foregoing petition and accompanying attachments are true and correct to the best of my knowledge, information, and belief, and that I expect to be able to prove the same at any hearing in this matter. I understand that the statements herein are made subject to the penalties of 18 Pa. C.S. § 4904 (relating to unsworn falsification to authorities).

Date: May 22, 2025



Kenichiro Hashimoto
COO
SmartestEnergy US LLC

DATE OF DEPOSIT

MAY 22 2025

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

ATTACHMENT A
Gross Receipts for Gross Receipts for
SmartestEnergy's most recent 12
months
(PUBLIC VERSION, REDACTED)

DATE OF DEPOSIT

MAY 22 2025

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

ATTACHMENT B
Tax Status Letter from the
Pennsylvania Department of Revenue
(PUBLIC VERSION, REDACTED)

DATE OF DEPOSIT

MAY 22 2025

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

*SmartestEnergy US LLC
Bond Reduction Petition*

*PUC Docket No. A-2019-3012703
May 20, 2025*

ATTACHMENT C

Gross Receipts Tax Prepayment Summary to Date

(PUBLIC VERSION, REDACTED)

DATE OF DEPOSIT

MAY 22 2025

**PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU**

ATTACHMENT D
AEPS Correspondence

DATE OF DEPOSIT

MAY 22 2025

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU



**PENNSYLVANIA ALTERNATIVE
ENERGY CREDIT PROGRAM**

Via Email to: SmartestEnergy US LLC (Colton-Evans@smartestenergy.com, Luke-Molodetz@smartestenergy.com, randy-coots@smartestenergy.com).

August 30, 2024

Dear Pennsylvania Electric Supplier:

This letter is to inform you that SmartestEnergy US LLC has met the non-solar Tier I, solar Tier I and Tier II AEC retirement requirements for energy year 2024.

If you have any questions regarding this letter please contact InClime, the Pennsylvania AEPS Administrator, at customerservice@pennaeps.com or by phone at 877-333-0573.

Best,

Pennsylvania AEPS Administration Team

ATTACHMENT E
Annual Fee Correspondence

DATE OF DEPOSIT

MAY 22 2025

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

RE: [External] Smartest Energy Compliance



Kennedy, Diane <dikennedy@pa.gov>

To Jessica Gilbert

Internal

You replied to this message on 11/12/2024 9:59 AM.

	Reply	Reply All	Forward
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Tue 1

Jess,

SmartestEnergy US is compliant with all fees.

Thanks,

Diane Kennedy | Fiscal Management Specialist 1
 Public Utility Commission | Bureau of Administrative Services
 Keystone Building | Room N 303
 400 North Street | Harrisburg, PA 17120
 Phone: 717.772.0316 | Fax: 717.231.4770
www.puc.pa.gov

From: Jessica Gilbert <Jessica-Gilbert@smartestenergy.com>
Sent: Monday, November 11, 2024 9:58 AM
To: Kennedy, Diane <dikennedy@pa.gov>
Subject: [External] Smartest Energy Compliance

ATTENTION: This email message is from an external sender. Do not open links or attachments from unknown senders. To report suspicious email, use the [Report Phishing Outlook](#).

Good morning, Diane!

Apologies if you are not the correct person to reach out to, but I've recently stepped into handling filings for SmartestEnergy US and it looks like the last time we filed for a 5% security we obtained confirmation from you that we are compliant with the Commission's required annual fees and supplemental annual fees.

Could you please confirm via response to this email SmartestEnergy is in compliance? Appreciate your time!

Thanks,
Jess

SmartestEnergy

CERTIFICATE OF SERVICE

On this the 20th day of May 2025, I certify that a true and correct copy of the foregoing filing and all **NON-CONFIDENTIAL** attachments have been served, as either a hardcopy or a searchable PDF version on a cd-rom, upon the following:

Bureau of Investigation & Enforcement
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street, 2 West
Harrisburg, PA 17120

Office of the Attorney General
Bureau of Consumer Protection
Strawberry Square, 14th Floor
Harrisburg, PA 17120

Office of Consumer Advocate
5th Floor, Forum Place
555 Walnut Street
Harrisburg, PA 17120

Department of Revenue
Bureau of Compliance
PO Box 281230
Harrisburg, PA 17128-1230

Office of Small Business Advocate
Forum Place
555 Walnut Street, 1st Floor
Harrisburg, PA 17101

Vice President – Energy Supply
Corning Natural Gas Holding Corporation
330 West William Street
Corning, NY 14830

Legal Department
West Penn Power
800 Cabin Hill Drive
Greensburg, PA 15601-1689

Manager Energy Acquisition
PECO Energy Company
2301 Market Street
Philadelphia, PA 19101-8699

Regulatory Affairs
Duquesne Light Company
411 Seventh Street, MD 16-4
Pittsburgh, PA 15219

Office of General Counsel
Attn: Kimberly A. Klock
PPL
Two North Ninth Street (GENTW3)
Allentown, PA 18101-1179

Legal Department
First Energy
2800 Pottsville Pike
Reading PA, 19612

UGI Utilities, Inc.
Attn: Rates Dept. – Choice Coordinator
1 UGI Drive
Denver, PA 17517

Citizens' Electric Company
Attn: EGS Coordination
1775 Industrial Boulevard
Lewisburg, PA 17837

Wellsboro Electric Company
Attn: EGS Coordination
33 Austin Street
P. O. Box 138
Wellsboro, PA 16901

DATE OF DEPOSIT

MAY 22 2025

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU



Kenichiro Hashimoto, COO
SmartestEnergy US LLC

