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June 16, 2025

Via eFiling Only

Matthew L. Homsher, Esq., Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
P.O. Box 3265
Harrisburg, PA 17105-3265

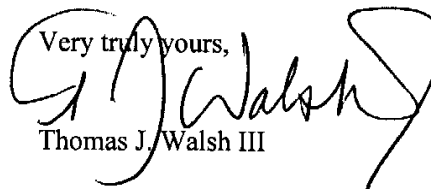
**RE: Newtown Artesian Water Company, Inc.
Securities Certificate Registration
Docket No. S-2025-3055570**

Dear Secretary Homsher:

Please be advised the I am general counsel to Newtown Artesian Water Company, Inc. ("NAWC"), in the above-referenced matter.

By electronic filing, I am submitting NAWC's Responses to the Bureau of Technical Utility Services Data Request Set 1, Nos. T-1 through T-15, together with all attachments referenced therein. Copies of the filing have been forwarded directly to all parties set forth in the Certificate of Service attached to the Responses.

Thank you for your assistance in this matter. If you have any questions or require any information relating to this filing, please feel free to contact me.

Very truly yours,

Thomas J. Walsh III

TJW/

cc: Parties on Certificate of Service (via email, w/enc.)
Daniel Angove (via email, w/enc.)

EXHIBIT "A"

SCHEDULE OF INFORMATION


	<u>2022</u>	<u>2023</u>	<u>2024</u>
+ Net Income	1,081,560	291,773	583,736
+ Interest Paid (Excluding AFUDC)	255,439	284,482	273,016
+ Depreciation	605,354	674,417	778,775
+ All-Non-cash Expense	44,307	707,300	189,786
- Dividends Paid	400,909	397,980	397,980
Cash Available for P&I	<u>1,585,751</u>	<u>1,559,992</u>	<u>1,427,333</u>
+ Principal Paid (1st & 2nd MB)	466,102	409,036	338,491
+ Interest Paid (Excluding AFUDC)	255,439	284,482	273,016
Annual P&I (1st & 2nd MB)	<u>721,541</u>	<u>693,518</u>	<u>611,507</u>
DCR (Indenture Basis)	<u>2.2x</u>	<u>2.2x</u>	<u>2.3x</u>
Net Income	1,081,560	291,773	583,736
Income Tax	155,132	436,838	123,387
Interest	274,377	294,213	274,828
Amort of debt expenses	86,588	6,860	0
Pre-Tax Income Available for Coverage	<u>1,597,657</u>	<u>1,029,684</u>	<u>981,951</u>
Int + Amort debt exp.	<u>360,965</u>	<u>301,073</u>	<u>274,828</u>
SEC Basis	<u>4.4x</u>	<u>3.4x</u>	<u>3.6x</u>
CIAC	279,395	(462,813)	2,150,744
Gross capital Expenditures	1,102,040	1,080,571	3,049,001
Depreciation	605,354	674,417	778,775
Amortization	<u>189,415</u>	<u>72,714</u>	<u>53,852</u>
Ratio of Net Capital Expenditures (excluding CIAC) to Depreciation and Amortization	<u>1.0x</u>	<u>2.1x</u>	<u>1.1x</u>
Capitalization Ratios			
Total debt	6,553,186	5,763,298	6,311,736
Equity	8,099,873	7,996,572	8,173,033
Total Capitalization	<u>14,653,059</u>	<u>13,759,870</u>	<u>14,484,769</u>
Total debt	45%	42%	44%
Equity	55%	58%	56%
Net Income	1,081,560	291,773	583,736
Dividend	400,909	397,980	397,980
Dividend payout ratio	<u>37%</u>	<u>136%</u>	<u>68%</u>

	<u>2022</u>	<u>2023</u>	<u>2024</u>
Capital Expenditures (Including CIAC)	1,102,040	1,080,571	3,049,001
Contributions in Aid of Construction (CIAC)	279,395	(462,813)	2,150,744
Ratio of Net Capital Expenditures (excluding CIAC) to Depreciation and Amortization	1.0x	2.1x	1.1x
Capitalization Ratios			
Total debt	45%	42%	44%
Equity	55%	58%	56%
Dividend payout ratio	37%	136%	68%
Interest coverage ratios - both SEC and Indenture basis			
DCR (Indenture Basis)	2.2x	2.2x	2.3x
SEC Basis	4.4x	3.4x	3.6x

VERIFICATION

I, **Daniel J. Angove**, Chief Executive Officer and General Manager of Newtown Artesian Water Company, hereby state that the facts set forth above are true and correct to the best of my knowledge, information and belief, and that I expect to be able to prove the same at a hearing held in this matter. I understand that the statements herein are made subject to the penalties of 18 Pa. C.S. §4904 (relating to unsworn falsification to authorities).

Date: 6.16.2025



Daniel J. Angove

VERIFICATION

I, **Jennifer Leahy**, Controller of Newtown Artesian Water Company, hereby state that the facts set forth above are true and correct to the best of my knowledge, information and belief, and that I expect to be able to prove the same at a hearing held in this matter. I understand that the statements herein are made subject to the penalties of 18 Pa. C.S. §4904 (relating to unsworn falsification to authorities).

Date: 6/16/25


Jennifer Leahy

VERIFICATION

I, **Gregg Lalli**, Finance Director of Newtown Artesian Water Company, hereby state that the facts set forth above are true and correct to the best of my knowledge, information and belief, and that I expect to be able to prove the same at a hearing held in this matter. I understand that the statements herein are made subject to the penalties of 18 Pa. C.S. §4904 (relating to unsworn falsification to authorities).

Date: 6.16.2025



Gregg Lalli

Thomas J. Walsh III, Esquire
Attorney I.D. #73528
3655 Route 202, Suite 105
Doylestown, PA 18902
Email: twalsh@twalshlaw.com

Attorney and Officer for
Newtown Artesian
Water Company

CERTIFICATE OF SERVICE

I, Thomas J. Walsh III, Esq., attorney for and officer of Newtown Artesian Water Company, hereby certify that I am this 16th day of June, 2025, serving copies of the **Responses of Newtown Artesian Water Company to the Bureau of Technical Utility Services Data Request Set 1** and this Certificate of Service, on the following persons in the manner indicated:

By Electronic Mail:

Allison Kaster, Esq., Director
Bureau of Investigation and Enforcement
Pennsylvania Public Utility Commission
Email: akaster@pa.gov

By Electronic Mail:

Darryl A. Lawrence
Acting Consumer Advocate
Attn: Resource Account
Email: ra-oca@paoca.org

By Electronic Mail:

NazAarah Sabree
Office of Small Business Advocate
Attn: Resource Account
Email: ra-sba@pa.gov

By Electronic Mail:

Paul Diskin, Director
Bambi Reese, Analyst
Bureau of Technical Utility Services
Pennsylvania Public Utility Commission
Email: pdiskin@pa.gov; bamreese@pa.gov

I understand that the statements herein are made subject to the penalties of 18 Pa. C.S.A. §4904 (relating to unsworn falsification to authorities).

/S/ THOMAS J. WALSH III, Esq.

By: _____
Thomas J. Walsh III, Esquire
Newtown Artesian Water Company
Email: twalsh@twalshlaw.com