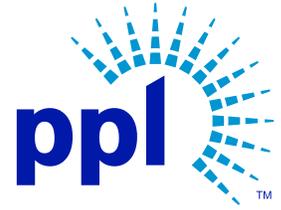


Kimberly A. Klock
Assistant General Counsel

PPL
645 Hamilton Street, Suite 700
Allentown, PA 18101
Tel. 610.774.5696 Fax 610.774.4102
KKlock@pplweb.com



E-FILE

April 28, 2025

Matthew Homsher, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, Pennsylvania 17120

**Re: PPL Electric Utilities Corporation
Act 129 Phase 4 Compliance Rider Reconciliation Report
for the Period April 1, 2024 through March 31, 2025
Docket No. M-2024-3048764**

Dear Secretary Homsher:

Enclosed for filing on behalf of PPL Electric Utilities Corporation ("PPL Electric") is PPL Electric's Act 129 Phase 4 Compliance Rider ("ACR-4") Reconciliation Report for the Period April 1, 2024 through March 31, 2025. This reconciliation report, which is being filed pursuant to the procedures set forth in PPL Electric's Tariff - Electric Pa. P.U.C. No. 201, reflects actual data through March 31, 2025.

Pursuant to 52 Pa. Code § 1.11, the enclosed document is to be deemed filed on April 28, 2025, which is the date it was filed electronically with the Commission's E-Filing System.

If you have any questions regarding the enclosed filing, please call me or Katelyn Arnold, PPL Electric's Manager – Regulatory Strategy and Rates, at (610) 774-5401.

Respectfully submitted,

A handwritten signature in blue ink that reads "Kimberly A. Klock". The signature is fluid and cursive, written over a light blue horizontal line.

Kimberly A. Klock

Enclosures

cc via email: Darryl Lawrence, Esquire
Allison Kaster, Esquire

NazAarah Sabree
Lori Burger

PPL ELECTRIC UTILITIES CORPORATION

**Phase 4 Act 129 Compliance Rider Reconciliation Report
For the Period April 1, 2024 through March 31, 2025**

Docket No. M-2024-3048764

April 28, 2025

PPL ELECTRIC UTILITIES CORPORATION
ACT 129 COMPLIANCE RIDER PHASE 4 COLLECTION RECONCILIATION
Report For The Period April 1, 2024 to March 31, 2025

| <u>Line No.</u> | | (Schedule 2, Page 1, Column M) | (Schedule 2, Page 2, Column M) | (Schedule 2, Page 3, Column M) | |
|-----------------|--------------------------------------|--------------------------------|--------------------------------|--------------------------------|----------------------|
| | | Residential | Small C&I | Large C&I | Total |
| 1 | kWh | 14,738,590,232 | 10,301,422,864 | | 25,040,013,096 |
| 2 | kW | | | 19,905,943 | 19,905,943 |
| | Revenue | | | | |
| 3 | Revenue Applicable to ACT 129 | \$ 24,583,105 | \$ 32,496,009 | \$ 20,482,932 | \$ 77,562,046 |
| | Expense | | | | |
| 4 | Phase 4 Expenses to be Recovered | \$ 27,666,914 | \$ 23,799,032 | \$ 14,151,438 | \$ 65,617,384 |
| 5 | PJM Forward Capacity Market Proceeds | \$ (22,295) | \$ (29,013) | \$ (26,115) | \$ (77,424) |
| 6 | Over/(Under) Collection | <u>\$ (3,061,514)</u> | <u>\$ 8,725,991</u> | <u>\$ 6,357,610</u> | <u>\$ 12,022,087</u> |
| 7 | Prior Year Remaining | \$ (153,478) | \$ 1,206,845 | \$ (826,703) | \$ 226,664 |
| 8 | Total Over/(Under) Collection | <u>\$ (3,214,992)</u> | <u>\$ 9,932,836</u> | <u>\$ 5,530,907</u> | <u>\$ 12,248,751</u> |

PPL ELECTRIC UTILITIES CORPORATION
ACT 129 COMPLIANCE RIDER PHASE 4 COLLECTION RECONCILIATION
Residential
Report For The Period April 1, 2024 to March 31, 2025

| Line No. | | (A) April 2024 | (B) May 2024 | (C) June 2024 | (D) July 2024 | (E) August 2024 | (F) September 2024 | (G) October 2024 | (H) November 2024 | (I) December 2024 | (J) January 2025 | (K) February 2025 | (L) March 2025 | (M) Total |
|----------|--------------------------------------|----------------------|-----------------------|-----------------------|---------------------|-----------------------|--------------------------|------------------------|-------------------------|-------------------------|------------------------|-------------------------|----------------------|-----------------------|
| 1 | kWh | 1,130,381,792 | 885,238,380 | 1,002,841,575 | 1,315,394,065 | 1,270,475,255 | 1,054,340,545 | 852,717,281 | 873,963,064 | 1,360,534,200 | 1,787,045,710 | 1,821,597,424 | 1,384,060,941 | 14,738,590,232 |
| 2 | kW | | | | | | | | | | | | | |
| | Revenue | | | | | | | | | | | | | |
| 3 | Revenue Applicable to ACT 129 | \$ 1,866,106 | \$ 1,461,345 | \$ 1,626,404 | \$ 2,202,963 | \$ 2,127,874 | \$ 1,765,794 | \$ 1,427,960 | \$ 1,463,675 | \$ 2,278,732 | \$ 2,993,243 | \$ 3,051,009 | \$ 2,318,000 | \$ 24,583,105 |
| | Expense | | | | | | | | | | | | | |
| 4 | Phase 4 Expenses to be Recovered | \$ 2,460,931 | \$ 2,890,894 | \$ 2,914,919 | \$ 2,212,519 | \$ 1,163,535 | \$ 2,456,935 | \$ 2,221,080 | \$ 3,150,448 | \$ 2,577,188 | \$ 1,471,054 | \$ 2,073,156 | \$ 2,074,255 | \$ 27,666,914 |
| 5 | PJM Forward Capacity Market Proceeds | \$ - | \$ - | \$ (4,004) | \$ - | \$ - | \$ - | \$ (6,097) | \$ - | \$ (6,097) | \$ - | \$ - | \$ (6,097) | \$ (22,295) |
| 6 | Over/(Under) Collection | <u>\$ (594,825)</u> | <u>\$ (1,429,549)</u> | <u>\$ (1,284,511)</u> | <u>\$ (9,556)</u> | <u>\$ 964,339</u> | <u>\$ (691,140)</u> | <u>\$ (787,023)</u> | <u>\$ (1,686,774)</u> | <u>\$ (292,359)</u> | <u>\$ 1,522,189</u> | <u>\$ 977,853</u> | <u>\$ 249,842</u> | <u>\$ (3,061,514)</u> |

PPL ELECTRIC UTILITIES CORPORATION
ACT 129 COMPLIANCE RIDER PHASE 4 COLLECTION RECONCILIATION
Small Commercial and Industrial
Report For The Period April 1, 2024 to March 31, 2025

| Line No. | | (A) April 2024 | (B) May 2024 | (C) June 2024 | (D) July 2024 | (E) August 2024 | (F) September 2024 | (G) October 2024 | (H) November 2024 | (I) December 2024 | (J) January 2025 | (K) February 2025 | (L) March 2025 | (M) Total |
|----------------|--------------------------------------|----------------------|---------------------|---------------------|---------------------|-----------------------|--------------------------|------------------------|-------------------------|-------------------------|------------------------|-------------------------|----------------------|---------------------|
| 1 | kWh | 798,121,157 | 754,319,336 | 845,254,776 | 950,845,054 | 941,218,376 | 881,073,850 | 791,057,705 | 742,012,722 | 860,212,061 | 943,728,498 | 958,691,190 | 834,888,139 | 10,301,422,864 |
| 2 | kW | | | | | | | | | | | | | |
| Revenue | | | | | | | | | | | | | | |
| 3 | Revenue Applicable to ACT 129 | \$ 2,426,804 | \$ 2,296,143 | \$ 2,990,820 | \$ 2,986,619 | \$ 2,953,183 | \$ 2,763,663 | \$ 2,480,753 | \$ 2,326,095 | \$ 2,695,899 | \$ 2,954,912 | \$ 3,003,325 | \$ 2,617,794 | \$ 32,496,009 |
| Expense | | | | | | | | | | | | | | |
| 4 | Phase 4 Expenses to be Recovered | \$ 1,079,364 | \$ 2,911,700 | \$ 2,033,702 | \$ 1,895,098 | \$ 644,003 | \$ 2,216,649 | \$ 1,790,513 | \$ 981,360 | \$ 3,789,662 | \$ 3,662,881 | \$ 1,898,453 | \$ 895,648 | \$ 23,799,032 |
| 5 | PJM Forward Capacity Market Proceeds | \$ - | \$ - | \$ (4,921) | \$ - | \$ - | \$ - | \$ (8,031) | \$ - | \$ (8,031) | \$ - | \$ - | \$ (8,031) | \$ (29,013) |
| 6 | Over/(Under) Collection | \$ 1,347,440 | \$ (615,557) | \$ 962,038 | \$ 1,091,521 | \$ 2,309,180 | \$ 547,014 | \$ 698,271 | \$ 1,344,735 | \$ (1,085,731) | \$ (707,969) | \$ 1,104,872 | \$ 1,730,177 | \$ 8,725,991 |

PPL ELECTRIC UTILITIES CORPORATION
ACT 129 COMPLIANCE RIDER PHASE 4 COLLECTION RECONCILIATION
Large Commercial and Industrial
Report For The Period April 1, 2024 to March 31, 2025

| Line No. | (A) April 2024 | (B) May 2024 | (C) June 2024 | (D) July 2024 | (E) August 2024 | (F) September 2024 | (G) October 2024 | (H) November 2024 | (I) December 2024 | (J) January 2025 | (K) February 2025 | (L) March 2025 | (M) Total |
|--|----------------------|--------------------|---------------------|---------------------|-----------------------|--------------------------|------------------------|-------------------------|-------------------------|------------------------|-------------------------|----------------------|---------------|
| 1 kWh | | | | | | | | | | | | | |
| 2 kW | 1,676,874 | 1,652,348 | 1,664,268 | 1,626,780 | 1,622,135 | 1,657,137 | 1,653,545 | 1,594,609 | 1,637,889 | 1,694,681 | 1,717,224 | 1,708,453 | 19,905,943 |
| Revenue | | | | | | | | | | | | | |
| 3 Revenue Applicable to ACT 129 | \$ 1,344,312 | \$ 1,324,428 | \$ 1,216,169 | \$ 1,798,985 | \$ 1,812,598 | \$ 1,855,306 | \$ 1,855,451 | \$ 1,785,608 | \$ 1,844,370 | \$ 1,821,846 | \$ 1,913,283 | \$ 1,910,576 | \$ 20,482,932 |
| Expense | | | | | | | | | | | | | |
| 4 Phase 4 Expenses to be Recovered | \$ 1,086,080 | \$ 701,007 | \$ 1,343,271 | \$ 1,130,771 | \$ 552,606 | \$ 1,288,932 | \$ 755,178 | \$ 525,253 | \$ 2,154,734 | \$ 2,642,683 | \$ 896,652 | \$ 1,074,269 | \$ 14,151,438 |
| 5 PJM Forward Capacity Market Proceeds | \$ - | \$ - | \$ (3,982) | \$ - | \$ - | \$ - | \$ (7,378) | \$ - | \$ (7,378) | \$ - | \$ - | \$ (7,378) | \$ (26,115) |
| 6 Over/(Under) Collection | \$ 258,232 | \$ 623,420 | \$ (123,120) | \$ 668,214 | \$ 1,259,992 | \$ 566,374 | \$ 1,107,651 | \$ 1,260,355 | \$ (302,986) | \$ (820,838) | \$ 1,016,631 | \$ 843,685 | \$ 6,357,610 |

PPL ELECTRIC UTILITIES CORPORATION
ACT 129 COMPLIANCE RIDER PHASE 4 COLLECTION RECONCILIATION
E-Factor Collection Balance
Report For The Period April 1, 2024 to March 31, 2025

| Line No. | (A) Residential | | (C) Small C&I | | (E) Large C&I | | (H) Total | |
|----------|--------------------|----------------------|--------------------|----------------------|--------------------|----------------------|--------------------|----------------------|
| | (Refund)/ Recovery | Over/(Under) Balance |
| 1 | | \$ 2,345,790 | | \$ 8,767,675 | | \$ 8,350,286 | | \$ 19,463,751 |
| 2 | \$ (259,988) | \$ 2,085,802 | \$ (63,850) | \$ 8,703,825 | \$ (1,215,734) | \$ 7,134,553 | \$ (1,539,571) | \$ 17,924,180 |
| 3 | \$ (203,605) | \$ 1,882,197 | \$ (60,346) | \$ 8,643,480 | \$ (1,197,952) | \$ 5,936,600 | \$ (1,461,903) | \$ 16,462,277 |
| 4 | \$ (160,455) | \$ 1,721,743 | \$ (718,467) | \$ 7,925,013 | \$ (679,021) | \$ 5,257,579 | \$ (1,557,943) | \$ 14,904,335 |
| 5 | \$ (210,463) | \$ 1,511,279 | \$ (808,218) | \$ 7,116,795 | \$ (663,726) | \$ 4,593,852 | \$ (1,682,408) | \$ 13,221,926 |
| 6 | \$ (203,276) | \$ 1,308,003 | \$ (800,036) | \$ 6,316,759 | \$ (661,831) | \$ 3,932,021 | \$ (1,665,143) | \$ 11,556,783 |
| 7 | \$ (168,694) | \$ 1,139,308 | \$ (748,913) | \$ 5,567,847 | \$ (676,112) | \$ 3,255,909 | \$ (1,593,719) | \$ 9,963,063 |
| 8 | \$ (136,435) | \$ 1,002,874 | \$ (672,399) | \$ 4,895,447 | \$ (674,646) | \$ 2,581,262 | \$ (1,483,480) | \$ 8,479,584 |
| 9 | \$ (139,834) | \$ 863,040 | \$ (630,711) | \$ 4,264,737 | \$ (650,600) | \$ 1,930,662 | \$ (1,421,145) | \$ 7,058,439 |
| 10 | \$ (217,685) | \$ 645,355 | \$ (731,180) | \$ 3,533,556 | \$ (668,259) | \$ 1,262,403 | \$ (1,617,124) | \$ 5,441,314 |
| 11 | \$ (285,927) | \$ 359,427 | \$ (802,169) | \$ 2,731,387 | \$ (691,430) | \$ 570,973 | \$ (1,779,526) | \$ 3,661,788 |
| 12 | \$ (291,456) | \$ 67,972 | \$ (814,888) | \$ 1,916,500 | \$ (700,627) | \$ (129,654) | \$ (1,806,970) | \$ 1,854,817 |
| 13 | \$ (221,450) | \$ (153,478) | \$ (709,655) | \$ 1,206,845 | \$ (697,049) | \$ (826,703) | \$ (1,628,153) | \$ 226,664 |

(1) The over/(under) collection at March 31, 2024, as set forth on Schedule C for the respective rate group of the Company's April 30, 2024 filing at Docket No. M-2024-3048764.

PPL ELECTRIC UTILITIES CORPORATION
SUMMARY OF ALLOCATION OF ACT 129 COMPLIANCE RIDER PHASE 4 - REVENUES
Report For The Period April 1, 2024 to March 31, 2025

| Residential | | (A) | (B) | (C) | (D) | (E) |
|-------------|------|---------------------------|-------------------------------|----------------------|----------------------------------|----------------------|
| Month | KWH | Act 129 Total Revenues | (Excl. Gross Receipts Tax) | E-Factor | Revenue Applicable to ACT 129 | |
| April | 2024 | 1,130,381,792 | \$ 1,706,820 | \$ 1,606,118 | \$ (259,988) | \$ 1,866,106 |
| May | 2024 | 885,238,380 | \$ 1,336,599 | \$ 1,257,740 | \$ (203,605) | \$ 1,461,345 |
| June | 2024 | 1,002,841,575 | \$ 1,557,863 | \$ 1,465,949 | \$ (160,455) | \$ 1,626,404 |
| July | 2024 | 1,315,394,065 | \$ 2,117,429 | \$ 1,992,500 | \$ (210,463) | \$ 2,202,963 |
| August | 2024 | 1,270,475,255 | \$ 2,045,269 | \$ 1,924,598 | \$ (203,276) | \$ 2,127,874 |
| September | 2024 | 1,054,340,545 | \$ 1,697,237 | \$ 1,597,100 | \$ (168,694) | \$ 1,765,794 |
| October | 2024 | 852,717,281 | \$ 1,372,503 | \$ 1,291,525 | \$ (136,435) | \$ 1,427,960 |
| November | 2024 | 873,963,064 | \$ 1,406,844 | \$ 1,323,841 | \$ (139,834) | \$ 1,463,675 |
| December | 2024 | 1,360,534,200 | \$ 2,190,273 | \$ 2,061,047 | \$ (217,685) | \$ 2,278,732 |
| January | 2025 | 1,787,045,710 | \$ 2,877,062 | \$ 2,707,316 | \$ (285,927) | \$ 2,993,243 |
| February | 2025 | 1,821,597,424 | \$ 2,932,575 | \$ 2,759,553 | \$ (291,456) | \$ 3,051,009 |
| March | 2025 | 1,384,060,941 | \$ 2,228,002 | \$ 2,096,550 | \$ (221,450) | \$ 2,318,000 |
| | | <u>14,738,590,232</u> | <u>\$ 23,468,477</u> | <u>\$ 22,083,837</u> | <u>\$ (2,499,268)</u> | <u>\$ 24,583,105</u> |

PPL ELECTRIC UTILITIES CORPORATION
SUMMARY OF ALLOCATION OF ACT 129 COMPLIANCE RIDER PHASE 4 - REVENUES
Report For The Period April 1, 2024 to March 31, 2025

| Small C&I | | (A) | (B) | (C) | (D) | (E) |
|-----------|------|---------------------------|-------------------------------|----------------------|----------------------------------|----------------------|
| Month | KWH | Act 129 Total Revenues | (Excl. Gross Receipts Tax) | E-Factor | Revenue Applicable to ACT 129 | |
| April | 2024 | 798,121,157 | \$ 2,511,110 | \$ 2,362,955 | \$ (63,850) | \$ 2,426,804 |
| May | 2024 | 754,319,336 | \$ 2,375,980 | \$ 2,235,797 | \$ (60,346) | \$ 2,296,143 |
| June | 2024 | 845,254,776 | \$ 2,414,828 | \$ 2,272,353 | \$ (718,467) | \$ 2,990,820 |
| July | 2024 | 950,845,054 | \$ 2,314,985 | \$ 2,178,401 | \$ (808,218) | \$ 2,986,619 |
| August | 2024 | 941,218,376 | \$ 2,288,148 | \$ 2,153,148 | \$ (800,036) | \$ 2,953,183 |
| September | 2024 | 881,073,850 | \$ 2,141,073 | \$ 2,014,750 | \$ (748,913) | \$ 2,763,663 |
| October | 2024 | 791,057,705 | \$ 1,921,736 | \$ 1,808,354 | \$ (672,399) | \$ 2,480,753 |
| November | 2024 | 742,012,722 | \$ 1,801,683 | \$ 1,695,384 | \$ (630,711) | \$ 2,326,095 |
| December | 2024 | 860,212,061 | \$ 2,087,906 | \$ 1,964,719 | \$ (731,180) | \$ 2,695,899 |
| January | 2025 | 943,728,498 | \$ 2,287,718 | \$ 2,152,743 | \$ (802,169) | \$ 2,954,912 |
| February | 2025 | 958,691,190 | \$ 2,325,651 | \$ 2,188,437 | \$ (814,888) | \$ 3,003,325 |
| March | 2025 | 834,888,139 | \$ 2,027,778 | \$ 1,908,139 | \$ (709,655) | \$ 2,617,794 |
| | | <u>10,301,422,864</u> | <u>\$ 26,498,596</u> | <u>\$ 24,935,179</u> | <u>\$ (7,560,830)</u> | <u>\$ 32,496,009</u> |

SUMMARY OF ALLOCATION OF ACT 129 COMPLIANCE RIDER PHASE 4 - REVENUES
Report For The Period April 1, 2024 to March 31, 2025

| Large C&I | | (A) | (B) | (C) | (D) | (E) |
|-----------|------|-------------------|---------------------------|-------------------------------|-----------------------|----------------------------------|
| Month | | KW | Act 129 Total Revenues | (Excl. Gross Receipts Tax) | E-Factor | Revenue Applicable to ACT 129 |
| April | 2024 | 1,676,874 | \$ 136,640 | \$ 128,578 | \$ (1,215,734) | \$ 1,344,312 |
| May | 2024 | 1,652,348 | \$ 134,405 | \$ 126,475 | \$ (1,197,952) | \$ 1,324,428 |
| June | 2024 | 1,664,268 | \$ 570,827 | \$ 537,148 | \$ (679,021) | \$ 1,216,169 |
| July | 2024 | 1,626,780 | \$ 1,206,439 | \$ 1,135,259 | \$ (663,726) | \$ 1,798,985 |
| August | 2024 | 1,622,135 | \$ 1,222,920 | \$ 1,150,767 | \$ (661,831) | \$ 1,812,598 |
| September | 2024 | 1,657,137 | \$ 1,253,129 | \$ 1,179,194 | \$ (676,112) | \$ 1,855,306 |
| October | 2024 | 1,653,545 | \$ 1,254,840 | \$ 1,180,804 | \$ (674,646) | \$ 1,855,451 |
| November | 2024 | 1,594,609 | \$ 1,206,171 | \$ 1,135,007 | \$ (650,600) | \$ 1,785,608 |
| December | 2024 | 1,637,889 | \$ 1,249,853 | \$ 1,176,112 | \$ (668,259) | \$ 1,844,370 |
| January | 2025 | 1,694,681 | \$ 1,201,292 | \$ 1,130,416 | \$ (691,430) | \$ 1,821,846 |
| February | 2025 | 1,717,224 | \$ 1,288,688 | \$ 1,212,656 | \$ (700,627) | \$ 1,913,283 |
| March | 2025 | 1,708,453 | \$ 1,289,615 | \$ 1,213,528 | \$ (697,049) | \$ 1,910,576 |
| | | <u>19,905,943</u> | <u>\$ 12,014,819</u> | <u>\$ 11,305,944</u> | <u>\$ (9,176,988)</u> | <u>\$ 20,482,932</u> |