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Annual Report of: New Horizons Communications Corp. Year Ended December 31, 2008

BALANCE SHEET					
Assets and Other Debits					
Line No.	Accounts (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)		
	CURRENT ASSETS				
1	1130	Cash	323,965	301,306	
2	1140	Special Cash Deposits			
3	1150	Working Cash Advances			
4	1160	Temporary Investments			
5	1180	Telecommunications Accounts Receivable			
6	1181	Accounts Receivable Allowance-Telecomm.			
7	1190.1	Accounts Receivable From Affil. Cos.			
8	1190.2	Other Accounts Receivable	3,469,603	1,313,078	
9	1191	Accounts Rec. Allowance-Other and Affil.			
10	1200.1	Notes Receivable From Affil. Cos.			
11	1200.2	Other Notes Receivable			
12	1201	Notes Rec. Allowance-Other and Affil.			
13	1210	Interest and Dividends Receivable			
14	1220	Inventories			
15	1290	Prepaid Rents		28,093	
16	1300	Prepaid Taxes			
17	1310	Prepaid Insurance		13,279	
18	1320	Prepaid Directory Expenses			
19	1330	Other Prepayments	21,840	3,171	
20	1350	Other Current Assets	296,326	187,049	
21	1360	Current Deferred Income Taxes-Dr.	183,000		
22		Total Current Assets	4,294,734	1,845,976	
	NONCURRENT ASSETS				
23	1401.1	Investments in Affiliated Companies			
24	1401.2	Advances to Affiliated Companies			
25	1402	Investments in Nonaffiliated Companies			
26	1406	Nonregulated Investments	527,339		
27	1407	Unamortized Debt Issuance Expense			
28	1408	Sinking Funds	-112,266		
29	1410	Other Noncurrent Assets			
30	1438	Deferred Maintenance and Retirements			
31	1439	Deferred Charges			
32	1500	Other Jurisdictional Assets-Net		456,356	
33	1510	Noncurrent Deferred Income Taxes-Dr.			
34		Total Noncurrent Assets	415,073	456,356	
	TELECOMMUNICATIONS PLANT				
35	2100	TPIS - General Support			
36	2200	TPIS - Central Office, Operator Sys., Transmission			
37	2300	TPIS - Information Origination/Termination			
38	2400	TPIS - Cable and Wire			
39	2600	TPIS - Amortizable Assets			
40	2001	Total - TPIS - Telecommunications Plant In Service	0	0	
41	2002	Property Held For Future Telecomm. Use			
42	2003	Telephone Plant Under Constr.-Short Term			
43	2004	Telephone Plant Under Constr.-Long Term			
44	2005	Telecommunications Plant Adjustment			
45	2006	Nonoperating Plant			
46	2007	Goodwill			
47		Total Telecommunications Plant	0	0	
	Less: Accumulated Depreciation Attributable to:				
48		TPIS - General Support (2100)			
49		TPIS - Central Office, Operator Sys., Trans. (2200)			
50		TPIS - Information Origination/Termination (2300)			
51		TPIS - Cable and Wire (2400)			
52		Non-TPIS Accumulated Depreciation			
53		Less: Total Accumulated Depreciation	0	0	
53		Less: Accumulated Amortization			
54		Net Telecommunications Plant	0	0	
55		Total Assets and Other Debits	4,709,807	2,302,332	

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BALANCE SHEET (continued)				
Liabilities and Other Credits				
Line No.	Accounts (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)	
CURRENT LIABILITIES				
1	4010.1	Accounts Payable to Affil. Cos.		
2	4010.2	Other Accounts Payable	3,101,293	4010.2 equals
3	4020.1	Notes Payable to Affil Cos.		
4	4020.2	Other Notes Payable		
5	4030	Advance Billing and Payments		
6	4040	Customers' Deposits		
7	4050	Current Maturities - Long Term Debt		
8	4060	Current Maturities - Capital Leases		
9	4070	Income Taxes - Accrued		
10	4080	Other Taxes - Accrued		
11	4100	Current Deferred Operating Inc. Taxes-Cr.		
12	4110	Current Deferred Nonoper. Inc. Taxes-Cr.		
13	4120	Other Accrued Liabilities		
14	4130	Other Current Liabilities	1,450,642	equals deferred
15		Total Current Liabilities	4,551,935	
LONG-TERM DEBT				
16	4210	Funded Debt		
17	4220	Premium on Long-Term Debt		
18	4230	Discount on Long-Term Debt		
19	4240	Reacquired Debt		
20	4250	Obligations Under Capital Leases		
21	4260	Advances From Affiliated Companies		
22	4270	Other Long-Term Debt	169,834	equals deferred
23		Total Long-Term Debt	169,834	
OTHER LIABILITIES & DFD. CREDITS				
24	4310	Other Long-Term Liabilities		
25	4320	Unamortized Oper. Invest. Tax Credits-Net		
26	4330	Unamort. Nonoper. Invest. Tax Credits-Net		
27	4340	Noncurrent Deferred Oper. Inc. Taxes-Cr.		
28	4350	Noncurrent Dfd. Nonoper. Inc. Taxes-Cr.		
29	4360	Other Deferred Credits		
30	4370	Other Jurisdictional Liab./Dfd. Credits-Net		
31		Total Other Liabilities & Dfd. Credits	-	
STOCKHOLDERS' EQUITY				
32	4510.1	Capital Stock-Common	253,750	
33	4510.2	Capital Stock-Preferred		
34	4520	Additional Paid-In Capital		
35	4530	Treasury Stock		
36	4540	Other Capital		-232821.38
37	4550.1	Appropriated Retained Earnings	(232,821)	68843.79
38	4550.2	Unappr. Undistr. Affil. Earnings		301665.17
39	4550.3	Unappropriated Retained Earnings		
40		Total Stockholders' Equity	20,929	324,594
41		Total Liabilities and Other Credits	4,742,698	2,302,332

INCOME STATEMENT				
Line No.	Item (a)	Current Year (b)	Prior Year (c)	
	INCOME			
	TELEPHONE OPERATING INCOME			
	Operating Revenues			
1	Local Network Services Revenue			
2	Network Switched Access Services Revenue	185,710		
3	Long Distance Facilities Based Toll Revenue			
4	Competitive Access Services Revenue			
5	Long Distance Non-Facility Based Interexchange Revenue	5,886		
6	Miscellaneous Revenue			rev
7	Uncollectible Revenue			
8	Total Operating Revenues	171,596	26,084,206	
	Operating Expenses			
9	Plant Specific Expense			
10	Plant Non-Specific Expense			
11	Customer Operations		16,296,361	cost of rev 16296361
12	Corporate Operations		9,200,387	opx 4451807 1647994 3100586
13	Total Operating Expenses	-	25,496,748	
14	NET OPERATING REVENUES	171,596	587,458	
	OTHER OPERATING INCOME AND EXPENSE			
15	7110 Income From Custom Work			
16	7130 Return From Nonregulated Use of Regulated Facilities			
17	7140 Gains/Losses From Foreign Exchange			
18	7150 Gains/Losses From Disposition of Land & Artworks			
19	7160 Other Operating Gains and Losses		285,793	252234.6 33558.58
20	Total Other Operating Income and Expenses	-	285,793	
	OPERATING TAXES			
21	7210 Operating Investment Tax Credits-Net			
22	7220 Operating Federal Income Taxes			
23	7230 Operating State and Local Income Taxes			
24	7240 Operating Other Taxes			
25	7250 Provision for Deferred Operating Income Tax-Net			
26	Total Operating Taxes	-	-	
27	NET OPERATING INCOME	171,596	301,665	
	NONOPERATING INCOME AND EXPENSES			
28	7310 Dividend Income			
29	7320 Interest Income			Interest inc
30	7330 Income From Sinking and Other Funds			
31	7340 Allowance For Funds Used During Construction (AFUDC)			
32	7350 Gains/Losses From the Disposition of Property			
33	7355 Equity in Earnings of Affiliated Companies			
34	7360 Other Nonoperating Income			Misc Incom + Interest Exp
35	7370 Special Charges			
36	Subtotal Nonoperating Income and Expense	-	-	
	NONOPERATING TAXES			
37	7410 Nonoperating Investment Tax Credits-Net			
38	7420 Nonoperating Federal Income Taxes			
39	7430 Nonoperating State and Local Income Taxes			
40	7440 Nonoperating Other Taxes			
41	7450 Provision for Deferred Nonoperating Income Tax-Net			
42	Subtotal Nonoperating Taxes	-	-	
43	Total Nonoperating Income	-	-	
44	INCOME AVAILABLE FOR FIXED CHARGES	171,596	301,665	
	INTEREST AND RELATED ITEMS			
45	7510 Interest on Funded Debt			
46	7520 Interest Expense-Capital Leases			
47	7530 Amortization of Debt Issuance Expense			
48	7540 Other Interest Deductions			
49	Total Interest and Related Items	-	-	
50	INCOME BEFORE EXTRAORDINARY ITEMS	171,596	301,665	
	EXTRAORDINARY ITEMS			
51	7610 Extraordinary Income Credits			
52	7620 Extraordinary Income Charges			
53	7630 Current Income Tax Effect of Extraordinary Items-Net			
54	7640 Provision for Deferred Income Tax Effect of Items-Net			provision for the benefit from Income taxes
55	Total Extraordinary Items	-	-	
	JURISDICTIONAL DIFFERENCES AND NONREGULATED INCOME ITEMS			
56	7910 Income Effect of Jurisdictional Ratemaking Differences-Net			
57	7990 Nonregulated Net Income			
58	Total Jurisdictional Differences and Extraordinary Items	-	-	
59	NET INCOME	171,596	301,665	

Annual Report of:

Year Ended December 31, 2008

WEB SITE REFERENCE n/a - NHC is not publicly traded
(for publicly traded companies)

For a publicly traded company, please provided the web site for the Company's Annual Report to Shareholders (either stand alone or consolidated):

Annual Report of:

Year Ended December 31, 2008

VERIFICATION

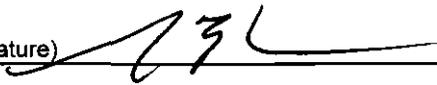
State of : Massachusetts
County of : Middlesex

_____ makes oath and
says: I am the Vice President of New Horizons Communications Corp
(Insert the official title of the deponent) (Insert the name of reporting company)

I am familiar with the preparation of the foregoing report and know generally the content thereof.
The said report which consists of:

Cover Page, Index and Pages 1 through 4
(Insert exact identification of the pages comprising this report)

is true and correct to the best of my knowledge and belief.

(Signature) 

THIS SPACE RESERVED FOR USE BY THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

Computed: _____
Examined: _____
Reviewed: _____

Plt In Serv	Plt Hld FU	Plt Cont ST	Plt Const LT	Tel Plt Adj	Non Op Plt	Goodwill	Ttl Tel Plt
0	0	0	0	0	0	0	0

Ttl Acc Dep	Ttl Acc Amort	Net Plant	Ttl Assets	Local Net Rev	Net Acc Rev	LD Toll Rev
0	0	0	0	0	0	0

Misc Rev	Uncoll Rev	Ttl Op Rev	Ttl Op Exp	Net Op Rev	Ttl Otr Op Inc Exp	Ttl Op Taxes
0	0	0	0	0	0	0

Net Op Inc	Non Op Inc & Exp	Non Op Taxes	Ttl Non Op Inc	Ttl Int Rel Items
0	0	0	0	0

REPORT INSTRUCTION SHEET

DATE REQUESTED: 4/25/2009

NAME OF REPORT: PA Annual Report

REPORT DUE DATE: 4/30/2009 MUST BE SENT BY: asap

Requires Officer Signature
| any officer
 President
 Treasurer
 Secretary

Requires Financials

Requires Check (See Below instructions)

Make Copy of Signed Report

Copy Signed Cover Letter

Stamped Provided Envelope, one with date of being mailed, SASE No Date

NOTARIZED

Send report with cover letter, xtra copy of cover letter, and date stamped envelope with check (if required) to below:

US Mail
 Fedex

Address Check to: _____

AMOUNT OF CHECK : n/a

ADDRESS TO:

Pennsylvania Public Utility Commission
P O Box 3265
Harrisburg, PA 17105-3265

BOOK TO :

Surcharge Account (passed on to customers)

Expense Account (not passed on to customers)