



COMMONWEALTH OF PENNSYLVANIA
PENNSYLVANIA PUBLIC UTILITY COMMISSION
400 NORTH STREET, HARRISBURG, PA 17120

Application Form for Parties Wishing to Offer, Render, Furnish, or Supply Electricity or Electric Generation Services to the Public in the Commonwealth of Pennsylvania

Contents of Electric Generation Supplier (EGS) License Application Package

- I. License Application. (Sections 1-14)
- II. Affidavits (Appendix A & B)
- III. Certificate of Service (Appendix C)
- IV. Financial Instrument Templates (Appendix D, E, F, G, & H)
- V. Tax Certification Statement (Appendix I)
- VI. Disclosure Statement (Appendix J).
- VII. Newspaper Publication Template For EGS Only (Appendix K).
- VIII. Newspaper Publication Template For Combined EGS and NGS (Appendix L).
- IX. Electronic Data Interchange Contacts (Appendix M).

Pertinent Legal Framework for Electric Generation Supplier Licensing

- Requirements for Electric Generation Suppliers, 66 Pa.C.S. Section 2809
- Customer Information Disclosure Requirements, 52 Pa. Code §§ 54.1 - 54.10.
- Supplier Licensing Requirements, 52 Pa. Code §§ 54.31 - 54.43.
- Standards and Billing Practices for Residential Utility Service. 52 Pa. Code Ch. 56.

GENERAL INSTRUCTIONS

Use the attached form to apply. (Remove the instruction sheets prior to filing.) If more space is needed than is provided on this form or if it is necessary to attach exhibits, state in the relevant section of the body of the application “see attachment _” or “see exhibit _”. Be sure to label all attachments and exhibits in correspondence with the relevant section of the application.

Incomplete applications or those missing any attachments are unacceptable for filing and may be returned, delayed for processing or rejected unless the required information is sent to the Commission’s Secretary’s Bureau.

Note that the applicant has a duty to inform the Commission of a material change in the information provided in the application during the pendency of the application, or while the licensee is operating in Pennsylvania. For more information, see 52 Pa. Code § 54.34.

The fee for filing the application is \$350 payable to “Commonwealth of PA” in the form of certified check or money order. The Commission does not accept corporate or personal checks.

Application Frequently Asked Questions (FAQs) are answered on the Commission’s website at: <https://www.puc.pa.gov/electricity/electric-companies-suppliers/supplier-application-resources/>

Only questions not already answered in the FAQ may be directed to the Bureau of Technical Utility Services at pc-puc-tus-energy@pagov.onmicrosoft.com or (717)783-5242.

HOW TO FILE

NOTE: All information disclosed within this application is considered public information unless specifically labeled confidential.

Electronic Filing (e-filing) (preferred method)

To file an application electronically, visit the Commission's e-filing page and follow the instructions. The page is located at <http://www.puc.pa.gov/efiling/default.aspx>. Also, see 52 Pa. Code Chapters 1 and 5.

The applicant has the responsibility to identify confidential information to the Secretary's Bureau when making the filing. For confidential material, the applicant is required to separately file by overnight delivery and mark the information as "CONFIDENTIAL" and reference the applicant's name and the e-filing confirmation page or applicants can submit confidential information (excluding financial securities) to the Secretary's Share Point File system (applicants should contact the Secretary's Bureau in advance to gain access to the Share Point File system.)

Hard Copy Filing

To file a hard copy application with the Pennsylvania Public Utility Commission, file an original application, signed in ink and verified (via notarized application affidavit – Appendix A), with the Commission's Secretary's Bureau at:

Pennsylvania Public Utility Commission
Secretary's Bureau
400 North Street, Keystone Building
Harrisburg, PA 17120

The applicant should submit one copy of the completed application. Confidential documents should be marked "CONFIDENTIAL" at the top in clear and conspicuous letters, should be placed in a separate envelope (but still attached to the application) and submitted to the Secretary's Bureau along with the application. For more information, see 52 Pa. Code § 54.32(f).

IMPORTANT FINANCIAL SECURITIES NOTE: Financial security instruments (i.e. bonds, letter of credit, etc) cannot be filed electronically. Applicants that file the application using the Commission's e-filing system must separately file an **original** version of the financial security instrument with the Commission via overnight delivery service. In the e-filing, the applicant should reference that the original financial security instrument is being filed separately and should exclude any copies of the bond/letter of credit/parental guarantee from the e-file.

IMPORTANT AFFIDAVIT NOTE: Affidavits must be notarized before they are e-filed.

IMPORTANT NOTE ON INITIAL AND ONGOING FEES:

- \$350 filing fee with application payable to "Commonwealth of PA" by certified check or money order
- \$350 filing fee for any amendments or changes to an existing license
- An annual fee of \$350 to maintain license
- Annual supplemental fee based on annual gross intrastate revenues (not applicable to brokers and marketers).

DETACH INSTRUCTIONS FROM APPLICATION WHEN FILING

BEFORE THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

Application of AEC Energy, LLC, d/b/a AEC Energy Management, for approval to offer, render, furnish, or supply electricity or electric generation services as a(n) [as specified in item #4b below] to the public in the Commonwealth of Pennsylvania (Pennsylvania).

To the Pennsylvania Public Utility Commission:

1. IDENTIFICATION AND CONTACT INFORMATION

- a. **IDENTITY OF THE APPLICANT:** Provide name (*including any fictitious name or d/b/a*), primary address, web address, and telephone number of Applicant:

AEC Energy, LLC
d/b/a AEC Energy Management
Primary address: One Metrotech Center North, Third Floor, Brooklyn, NY 11201
Telephone: 347.799.1685

- b. **PENNSYLVANIA ADDRESS / REGISTERED AGENT:** If the Applicant maintains a primary address outside of Pennsylvania, provide the name, address, telephone number, and fax number of the Applicant's secondary office within Pennsylvania. If the Applicant does not maintain a physical location within Pennsylvania, provide the name, address, telephone number, and fax number of the Applicant's Registered Agent within Pennsylvania.

Primary Address: 1 METROTECH CTR N, FL 3, BROOKLYN, NY 11201-3873

Registered Agent within PA: Corporation Service Company, 2595 INTERSTATE DR, STE 103, HARRISBURG, PA 17110-9378

- c. **REGULATORY CONTACT:** Provide the name, title, address, telephone number, fax number, and e-mail address of the person to whom questions about this Application and future inquiries should be addressed.

NOTE: To ensure timely receipt of regulatory information, a contact employed directly by the Applicant, and not a consultant, is preferred.

Name: Ezra Doueck, Title: Managing Member, Address: One Metrotech Center North, Third Floor, Brooklyn, NY 11201, Telephone: 347.799.1685 x202, Email: Ezra@aecenergymgmt.com

- d. **ATTORNEY:** Provide the name, address, telephone number, fax number, and e-mail address of the Applicant's attorney. If the Applicant is not using an attorney, explicitly state so.

AEC Energy, LLC is not using an attorney at this time.

- e. **CONTACTS FOR CONSUMER SERVICE AND COMPLAINTS: (Required of ALL Applicants)** Provide the name, title, address, telephone number, FAX number, and e-mail **OF THE PERSON AND AN ALTERNATE PERSON (2 REQUIRED)** responsible for addressing customer complaints. These persons will ordinarily be the initial point(s) of contact for resolving complaints filed with the Applicant, the Electric Distribution Company, the Pennsylvania Public Utility Commission, or other agencies. The main contact's information will be listed on the Commission website list of licensed EGSs.

Please see Attachment A in supporting document.

2. BUSINESS ENTITY FILINGS AND REGISTRATION

a. **FICTITIOUS NAME:** *(Select appropriate statement and provide supporting documentation as listed.)*

The Applicant will be using a fictitious name or doing business as (“d/b/a”)

Provide a copy of the Applicant’s filing with Pennsylvania’s Department of State pursuant to 54 Pa.C.S. § 311, Form DSCB: 54-311.

Please see Attachment H for proof of filing with the PA Department of State.

OR

The Applicant will not be using a fictitious name.

b. **BUSINESS ENTITY AND DEPARTMENT OF STATE FILINGS:**

(Select appropriate statement and provide supporting documentation. As well, understand that Domestic means being formed within Pennsylvania and foreign means being formed outside Pennsylvania.)

The Applicant is a sole proprietor.

- If the Applicant is located outside the Commonwealth, provide proof of compliance with 15 Pa.C.S. § 412 relating to Department of State filing requirements.

OR

The Applicant is a:

- domestic general partnership (*)
- domestic limited partnership (15 Pa.C.S. § 8621)
- foreign general or limited partnership (15 Pa.C.S. §§ 411 and 412)
- domestic limited liability partnership (15 Pa.C.S. §§ 8201 and 8221)
- foreign limited liability general partnership (15 Pa.C.S. §§ 411 and 412)
- foreign limited liability limited partnership (15 Pa.C.S. §§ 411 and 412)

- Provide proof of compliance with appropriate Department of State filing requirements as indicated above.
- Give name, d/b/a, and address of partners. If any partner is not an individual, identify the business nature of the partner entity and identify its partners or officers.
- Provide the state in which the business is organized/formed and provide a copy of the Applicant’s charter documentation.
- * If a corporate partner in the Applicant’s domestic partnership is not domiciled in Pennsylvania, attach a copy of the Applicant’s Department of State filing pursuant to 15 Pa.C.S. §§ 411 and 412.

OR

The Applicant is a:

- domestic corporation (15 Pa.C.S. § 1308)
- foreign corporation (15 Pa.C.S. §§ 411 and 412)
- domestic limited liability company (15 Pa.C.S. § 8821)
- foreign limited liability company (15 Pa.C.S. §§ 411 and 412)
- Other (Describe):

- Provide proof of compliance with appropriate Department of State filing requirements as indicated above.
- Provide the state in which the business is incorporated/organized/formed and provide a copy of the Applicant's charter documentation.
- Give name and address of officers.

Ezra Doueck, Managing Member, One Metrotech Center North, Third Floor, Brooklyn, NY 11201
Jack Doueck, Managing Member, One Metrotech Center North, Third Floor, Brooklyn, NY 11201
Richard Rudy, Managing Member, One Metrotech Center North, Third Floor, Brooklyn, NY 11201

3. AFFILIATES AND PREDECESSORS

(both in state and out of state)

- a. **AFFILIATES:** Give name and address of any affiliates currently doing business and state whether the affiliates are jurisdictional public utilities. If the Applicant does not have any affiliates doing business, explicitly state so. Also, state whether the applicant has any affiliates that are currently applying to do business in Pennsylvania.

AEC Energy, LLC has no affiliates.

- b. **PREDECESSORS:** Identify any predecessors of the Applicant and provide the names under which the Applicant has operated, including address, web address, and telephone number, if applicable. If the Applicant does not have any predecessors that have done business, explicitly state so.

AEC Energy has no predecessors.

- c. **RELATED DOCKET NUMBERS:** Provide the Docket Numbers for any previous Pennsylvania PUC licenses for the Applicant, all affiliates, and any predecessors. If the Applicant does not have any related Docket Numbers, explicitly state so.

There are no related Docket Numbers for any previous PUC licenses.

4. OPERATIONS

- a. **APPLICANT'S PRESENT OPERATIONS:** *(select and complete the appropriate statement)*

Definitions

- Supplier – an entity that sells electricity to end-use customers utilizing the jurisdictional transmission and distribution facilities of an EDC.
- Aggregator - an entity that purchases electric energy and takes title to electric energy as an intermediary for sale to retail customers.
- Broker/Marketer - an entity that acts as an intermediary in the sale and purchase of electric energy but does not take title to electric energy.

AEC Energy, LLC is a Broker and does not take title to electric energy.

The Applicant is presently doing business in Pennsylvania as a

- municipal electric corporation
- electric cooperative
- local gas distribution company
- provider of electric generation, transmission or distribution services
- broker/marketer engaged in the business of supplying electricity services
- Other; Identify the nature of service being rendered.

or

The Applicant is not presently doing business in Pennsylvania.

b. APPLICANT'S PROPOSED OPERATIONS: The Applicant proposes to operate as a (*may check multiple*):

- Supplier of electricity
- Aggregator engaged in the business of supplying electricity
- Broker/Marketer engaged in the business of supplying electricity services
 - Check here to verify that your organization will not be taking title to the electricity nor will you be making payments for customers.
- Electric Cooperative and supplier of electric power
- Other (Describe):

c. PROPOSED SERVICES: Describe in detail the electric services or the electric generation services which the Applicant proposes to offer.

Please see Attachment B in supporting document.

d. **PROPOSED SERVICE AREA:** Check the box of each Electric Distribution Company for which the Applicant proposes to provide service.

- Citizens' Electric
- Duquesne Light
- Met-Ed
- PECO
- Penelec
- Penn Power

- Pike
- PPL
- UGI Utilities
- Wellsboro
- West Penn

Entire Commonwealth of PA

e. **CUSTOMERS:** Applicant proposes to provide services to:

- Residential Customers
- Small Commercial Customers - (25 kW and Under)
- Large Commercial Customers - (Over 25 kW)
- Industrial Customers
- Governmental Customers
- All of above
- Other (Describe):
- Residential and Small Commercial Customers in a Mixed Meter Capacity -

This customer class reflects situations in which a large commercial, industrial, and/or governmental customer account also contains features of residential and/or small commercial customers. In this instance, the residential and/or small commercial portion must be an incidental portion of the larger account. **This customer class alone does not allow marketing targeted directly to residential and/or small commercial customers.** Further information may be found in the Requirements Applicable to Mixed Meter Scenarios Secretarial Letter served March 25, 2011, at Docket No. M-2009-2082042.

f. **START DATE:** Provide the approximate date the Applicant proposes to actively market within the Commonwealth.

June 15th, 2025.

5. COMPLIANCE

a. **CRIMINAL/CIVIL PROCEEDINGS:** State specifically whether the Applicant, an affiliate, a predecessor of either, or a person identified in this Application, has been or is currently the defendant of a criminal or civil proceeding within the last five (5) years.

Identify all such proceedings (active or closed), by name, subject and citation; whether before an administrative body or in a judicial forum. If the Applicant has no proceedings to list, explicitly state such.

AEC Energy has no proceedings to list.

b. **CUSTOMER/REGULATORY/PROSECUTORY ACTIONS:** Identify all formal or escalated actions or complaints, in the Commonwealth of Pennsylvania or any state, filed with or by a customer, regulatory agency, or prosecutory agency against the Applicant, an affiliate, a predecessor of either, or a person identified in this

Application, for the prior five (5) years, including but not limited to customers, Utility Commissions, and Consumer Protection Agencies such as the Offices of Attorney General. **Applicant should also include if it had a Pennsylvania PUC EGS or NGS license previously cancelled by the Commission.** If the Applicant has no actions or complaints to list, explicitly state such.

AEC Energy has no actions or complains to list.

- c. **SUMMARY:** Provide a statement as to the resolution or present status of any proceedings or actions listed above. Additionally, provide details of any actions the applicant has undertaken that will prevent the items listed above from occurring if licensed in Pennsylvania.

AEC Energy has no proceedings or actions listed.

6. **PROOF OF SERVICE**

***Required of ALL Applicants regardless of operating as a supplier, broker, marketer, or aggregator.
(Example Certificate of Service is attached at Appendix C)***

- a. **STATUTORY AGENCIES:** Pursuant to Sections 1.57, 1.58, and 54.32(d) of the Commission's Regulations, 52 Pa. Code §§ 1.57, 1.58, and 54.32(d), provide proof of service of a signed and verified Application with attachments on the following:

Bureau of Investigation & Enforcement
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street, 2 West
Harrisburg, PA 17120

Office of the Attorney General
Bureau of Consumer Protection
Strawberry Square, 14th Floor
Harrisburg, PA 17120

Office of Consumer Advocate
5th Floor, Forum Place
555 Walnut Street
Harrisburg, PA 17120

Department of Revenue
Bureau of Compliance
PO Box 281230
Harrisburg, PA 17128-1230

Office of Small Business Advocate
Forum Place
555 Walnut Street, 1st Floor
Harrisburg, PA 17101

- b. **EDCs:** Pursuant to Sections 1.57, 1.58, and 54.32(d) of the Commission's Regulations, 52 Pa. Code §§ 1.57, 1.58, and 54.32(d), provide Proof of Service of the Application and attachments upon each Electric Distribution Company the Applicant proposes to provide service in. Upon review of the Application, further notice may be required pursuant to Section 5.14 of the Commission's Regulations, 52 Pa. Code § 5.14. Contact information for each EDC is as follows.

<p>Citizens' Electric Company: Citizens' Electric Company Attn: EGS Coordination 1775 Industrial Boulevard Lewisburg, PA 17837</p>	<p>Duquesne Light Company: Regulatory Affairs Duquesne Light Company 411 Seventh Street, MD 16-4 Pittsburgh, PA 15219</p>
<p>Met-Ed, Penelec, and Penn Power: Legal Department First Energy 2800 Pottsville Pike Reading PA, 19612</p>	<p>PECO: Manager Energy Acquisition PECO Energy Company 2301 Market Street Philadelphia, PA 19101-8699</p>
<p>Pike County Light & Power Company: Vice President – Energy Supply Corning Natural Gas Holding Corporation 330 West William Street Corning, NY 14830</p>	<p>PPL: Office of General Counsel Attn: Kimberly A. Klock PPL Two North Ninth Street (GENTW3) Allentown, PA 18101-1179</p>
<p>UGI: UGI Utilities, Inc. Attn: Rates Dept. – Choice Coordinator 1 UGI Drive Denver, PA 17517</p>	<p>Wellsboro Electric Company: Wellsboro Electric Company Attn: EGS Coordination 33 Austin Street P. O. Box 138 Wellsboro, PA 16901</p>
<p>West Penn Power: Legal Department West Penn Power d/b/a Allegheny Power 800 Cabin Hill Drive Greensburg, PA 15601-1689</p>	

7. FINANCIAL FITNESS

a. **FINANCIAL SECURITY:** In accordance with 66 Pa.C.S. § 2809(c)(1)(i) and 52 Pa. Code § 54.40(a), the Applicant is required to file a bond or other instrument to ensure its financial responsibilities and obligations as an EGS. Therefore, the Applicant is...

- Furnishing the **ORIGINAL** of an initial bond, letter of credit or proof of bonding to the Commission in the amount of \$250,000.
- Furnishing the **ORIGINAL** of another initial security for Commission approval, to ensure financial responsibility, such as a parental guarantee, in the amount of \$250,000.
- For Marketers and Brokers** - Filing for a modification to the \$250,000 requirement and furnishing the **ORIGINAL** of an initial bond, letter of credit or proof of bonding to the Commission in the amount of \$10,000. Applicant is required to provide information supporting an amount less than \$250,000. Such supporting information must include indication that the Applicant will not take title to electricity and will not pay electricity bills on behalf of its customers. Further details for modification may be described as well.

CRITICAL BONDING NOTES:

Applicant is required to maintain a bond or other financial instrument the entire time it maintains an EGS license with the Commonwealth of Pennsylvania. If Applicant's security instrument is not continuous, Applicant **MUST** submit a Rider, Amendment, or Continuation Certificate annually based on the expiration date of its security instrument.

At least sixty days (60) prior to the security instrument's expiration date, EGS suppliers should email pc-puc-tus-energy@pagov.onmicrosoft.com or call (717)783-5242 to determine the appropriate bonding amount based on a percentage of suppliers gross receipts resulting from the sale of generated electricity consumed in Pennsylvania. Once the amount has been determined, suppliers should overnight the updated security instrument(s) at least thirty (30) days prior to the expiration date to ensure adequate time for staff review and approval of the security instrument(s).

Template versions of a continuous bond (preferred), fixed-term bond, continuous letter of credit, and parental guarantee are attached at Appendix E, F, G, & H, respectively. Applicant's security must follow language from these examples, and must include the unmodified language outlined in Appendix D. Any deviation from these examples must be identified in the application and may not be acceptable to the Commission.

b. FINANCIAL RECORDS, STATEMENTS, AND RATINGS: Applicant must provide sufficient information to demonstrate financial fitness commensurate with the service proposed to be provided. Examples of such information which may be submitted include the following:

- Actual (or proposed) organizational structure including parent, affiliated or subsidiary companies.
- Published Applicant or parent company financial and credit information (i.e. 10Q or 10K) (SEC/EDGAR web addresses are sufficient)
- Applicant's accounting statements, including balance sheet and income statements for the past two years.
- Evidence of Applicant's credit rating. Applicant may provide a copy of its Dun and Bradstreet Credit Report and Robert Morris and Associates financial form, evidence of Moody's, S&P, or Fitch ratings, and/or other independent financial service reports.
- A description of the types and amounts of insurance carried by Applicant which are specifically intended to provide for or support its financial fitness to perform its obligations as a licensee.
- Audited financial statements exhibiting accounts over a minimum two-year period.
- Bank account statements (3-12 recent consecutive months), tax returns from the previous two years, or any other information that demonstrates Applicant's financial fitness.

c. SUPPLIER FUNDING METHOD: If Applicant is operating as anything other than **Broker/Marketer only**, explain how Applicant will fund its operations. Provide all credit agreements, lines of credit, etc., and elaborate on how much is available on each item.

Not applicable as AEC Energy, LLC is operating as a Broker.

d. BROKER PAYMENT STRUCTURE: If applicant is a broker/marketer, explain how your organization will be collecting your fees.

AEC's fee will be added to the Supplier rate as a \$/kWh fee when charged to the Client. The Supplier will pass through AEC's fee for procurement services completed per the supply agreement of the Supplier's terms and conditions, generally the month proceeding a meter reading.

e. ACCOUNTING RECORDS CUSTODIAN: Provide the name, title, address, telephone number, FAX number, and e-mail address of Applicant's custodian for its accounting records.

Jackson Lim, Controller
One Metrotech Center North, Third Floor, Brooklyn, NY 11201
Jlim@advancedenergycap.com
347.799.1685

f. TAXATION: Complete the TAX CERTIFICATION STATEMENT attached as Appendix I to this application.

All sections of the Tax Certification Statement must be completed. Submitting N/A on either the Sales Tax License Number or the Employer ID Number (items 7A and 7B) shall be accompanied by supporting documentation or an explanation validating the absence of such information.

Item 7A on the Tax Certification Statement is designated by the Pennsylvania Department of Revenue. Item 7B on the Tax Certification Statement is designated by the Internal Revenue Service.

8. TECHNICAL FITNESS:

To ensure that the present quality and availability of service provided by electric utilities does not deteriorate, the Applicant shall provide sufficient information to demonstrate technical fitness commensurate with the service proposed to be provided.

a. **EXPERIENCE, PLAN, STRUCTURE:** such information may include:

- Applicant's previous experience in the electricity industry.
Please see attachment G for indication of previous experience in electricity industry.
- Summary and proof of licenses as a supplier of electric services in other states or jurisdictions.
Please see attachment I for proof of licenses as a broker of electric services in other states.
- Type of customers and number of customers Applicant currently serves in other jurisdictions.
AEC Energy has an existing customer base of approximately 86 Large C&I customers within NJ, NY, DC, MD, and TX. This includes Natural Gas and Electricity.
- Staffing structure and numbers as well as employee training commitments.

- Business plans for operations within the Commonwealth.
Please see attachment B for description of services AEC Energy intends to provide in the commonwealth.
- Documentation of membership in PJM, ECAR, MAAC, other regional reliability councils, or any other membership or certification that is deemed appropriate to justify competency to operate as an EGS within the Commonwealth.
Regional reliability membership is not required of AEC Energy as it is solely doing business as a broker.
- Any other information appropriate to ensure the technical capabilities of the Applicant.

b. **PROPOSED MARKETING METHOD** (*check all that apply*)

- Internal – Applicant will use its own internal resources/employees for marketing
- External EGS – Applicant will contract with a PUC **LICENSED EGS** broker/marketer
- Affiliate – Applicant will use a **NON-EGS** affiliate marketing company and or individuals.
- External Third-Party – Applicant will contract with a **NON-EGS** third party marketing company and or individuals
- Other (Describe):

c. **DOOR TO DOOR SALES:** Will the Applicant be implementing door to door sales activities?

- Yes
- No

If yes, will the Applicant be using verification procedures?

- Yes
- No

If yes, describe the Applicant's verification procedures.

d. **OVERSIGHT OF MARKETING:** Explain all methods Applicant will use to ensure all marketing is performed in an ethical manner, for both employees and subcontractors.

e. **OFFICERS:** Identify Applicant's chief officers, and include the professional resumes for any officers directly responsible for operations. All resumes should include date ranges and job descriptions containing actual work experience.

Please see attachment G in supporting document.

f. **FERC FILING:** Applicant has:

- Filed an Application with the Federal Energy Regulatory Commission to be a Power Marketer.
- Received approval from FERC to be a Power Marketer at Docket or Case Number _____.
- Not applicable

9. **DISCLOSURE STATEMENTS:**

Disclosure Statements: If proposing to serve Residential and/or Small Commercial (under 25 kW) Customers, provide a Residential and/or Small Commercial disclosure statement. A sample disclosure statement is provided as Appendix J to this Application.

- Electricity should be priced in clearly stated terms to the extent possible. Common definitions should be used. All consumer contracts or sales agreements should be written in plain language with any exclusions, exceptions, add-ons, package offers, limited time offers or other deadlines prominently communicated. Penalties and procedures for ending contracts should be clearly communicated.

Not applicable for an applicant applying for a license exclusively as a broker/marketer.

10. VERIFICATIONS, ACKNOWLEDGEMENTS, AND AGREEMENTS

- a. **PJM LOAD SERVING ENTITY REQUIREMENT:** As a prospective EGS, the applicant understands that those EGSs which provide retail electric supply service (i.e. takes title to electricity) must provide either:
- proof of registration as a PJM Load Serving Entity (LSE), or
 - proof of a contractual arrangement with a registered PJM LSE that facilitates the retail electricity services of the EGS.

The Applicant understands that compliance with this requirement must be filed within 120 days of the Applicant receiving a license. As well, the Applicant understands that compliance with this requirement may be filed with this instant application.

(Select only one of the following)

- AGREED - Applicant has included compliance with this requirement in the instant application, labeled in correspondence with this section (10).
- AGREED - Applicant will provide compliance with this requirement within 120 days of receiving its license
- ACKNOWLEDGED - Applicant is not proposing to provide retail electric supply service at this time, and therefore is not presently obligated to provide such information

- b. **STANDARDS OF CONDUCT AND DISCLOSURE:** As a condition of receiving a license, Applicant agrees to conform to any Uniform Standards of Conduct and Disclosure as set forth by the Commission. Further, the Applicant agrees that it must comply with and ensure that its employees, agents, representatives, and independent contractors comply with the standards of conduct and disclosure set out in Commission regulations at 52 Pa. Code § 54.43, as well as any future amendments.

AGREED

- c. **REPORTING REQUIREMENTS:** Applicant agrees to provide the following information to the Commission or the Department of Revenue, as appropriate:

- Retail Electricity Choice Activity Reports: The regulations at 52 Pa. Code §§ 54.201--54.204 require that all active EGSs report sales activity information. An EGS will file an annual report reporting for customer groups defined by annual usage. Reports must be filed using the appropriate report form that may be obtained from the PUC's Secretary's Bureau or the forms officer, or may be down-loaded from the PUC's internet web site.
- Reports of Gross Receipts: Applicant shall report its Pennsylvania intrastate gross receipts to the Commission on a quarterly and year to date basis no later than 30 days following the end of the quarter.
- The Treasurer or other appropriate officer of Applicant shall transmit to the Department of Revenue by March 15, an annual report, and under oath or affirmation, of the amount of gross receipts received by Applicant during the prior calendar year.
- Net Metering Reports: Applicant shall be responsible to report any Net Metering per the Standards on http://www.puc.pa.gov/consumer_info/electricity/alternative_energy.aspx. Scroll down to the Net Metering Standards Section.

- Applicant shall report to the Commission the percentages of total electricity supplied by each fuel source on an annual basis per 52 Pa. Code § 54.39(b)(4).
- Applicant will be required to meet periodic reporting requirements as may be issued by the Commission to fulfill the Commission's duty under Chapter 28 of the Public Utility Code, 66 Pa.C.S. Chapt. 28, pertaining to reliability and to inform the Governor and Legislature of the progress of the transition to a fully competitive electric market.

AGREED

- d. **TRANSFER OF LICENSE:** The Applicant understands that if it plans to transfer its license to another entity, it is required to request authority from the Commission for permission prior to transferring the license. See 66 Pa.C.S. § 2809(D) and 52 Pa. Code § 54.41(a). Transferee will be required to file the appropriate licensing application.

AGREED

- e. **ANNUAL FEES:** The Public Utility Code authorizes the PUC to collect an annual fee of \$350 from suppliers, brokers, marketers, and aggregators selling electricity in the Commonwealth of PA, and an annual supplemental fee based on annual gross intrastate revenues, applicable to suppliers only.

ACKNOWLEDGED

- f. **FURTHER DEVELOPMENTS:** Applicant is under a continuing obligation to amend its application if substantial changes occur to the information upon which the Commission relied in approving the original filing. See 52 Pa. Code § 54.34.

AGREED

- g. **FALSIFICATION:** The Applicant understands that the making of false statement(s) herein may be grounds for denying the Application or, if later discovered, for revoking any authority granted pursuant to the Application. This Application is subject to 18 Pa.C.S. §§ 4902, 4903, and 4904, relating to perjury and falsification in official matters.

AGREED

- h. **NOTIFICATION OF CHANGE:** If your answer to any of these items changes during the pendency of your application or if the information relative to any item herein changes while you are operating within the Commonwealth of Pennsylvania, you are under a duty to so inform the Commission, within thirty (30) days, as to the specifics of any changes which have a significant impact on the conduct of business in Pennsylvania. See 52 Pa. Code § 54.34.

AGREED

- i. **CEASING OF OPERATIONS:** Applicant is also required to officially notify the Commission if it plans to cease doing business in Pennsylvania, 90 days prior to ceasing operations.

AGREED

- j. **Electronic Data Interchange:** The Applicant acknowledges the Electronic Data Interchange (EDI) requirements and the relevant contacts for each EDC, as listed at Appendix M.

AGREED

- k. **FILING FEE:** The Applicant has enclosed or paid the required, non-refundable filing fee by **CERTIFIED CHECK OR MONEY ORDER** in the amount of **\$350.00** payable to the Commonwealth of Pennsylvania. The Commission does not accept corporate or personal checks for filing fees.

PAYMENT ENCLOSED

11. AFFIDAVITS

Must be notarized before filing.

- a. **APPLICATION AFFIDAVIT:** Complete and submit with your filing an officially notarized Application Affidavit stating that all the information submitted in this application is truthful and correct. An example copy of this Affidavit can be found at Appendix A.
- b. **OPERATIONS AFFIDAVIT:** Provide an officially notarized affidavit stating that you will adhere to the reliability protocols of the North American Electric Reliability Council, the appropriate regional reliability council(s), and the Commission, and that you agree to comply with the operational requirements of the control area(s) within which you provide retail service. An example copy of this Affidavit can be found at Appendix B.

12. NEWSPAPER PUBLICATIONS

Required of ALL Applicants regardless of operating as a supplier, broker, marketer, or aggregator.

All Applicants MUST include a Commission issued Docket Number in their publications. Docket Numbers are issued to new applicants when an application packet is submitted to the PUC's Secretary's Bureau. **Newspaper publications published without a Commission issued Docket No. will be rejected.** For more information, see 52 Pa. Code § 54.35.

Notice of filing of this Application must be published in newspapers of general circulation covering each county in which the applicant intends to provide service. The newspapers in which proof of publication are required is dependent on the service territories the applicant is proposing to serve.

The chart below dictates which newspapers are necessary for each EDC. For example, an applicant that wants to operate in Penn Power would need to run ads in both The Erie Times-News and the Pittsburgh Post-Gazette. If the applicant is proposing to serve the entire Commonwealth, please file proof of publication in all seven newspapers.

The only acceptable verification of this requirement is with Notarized Proofs of Publication, which may be requested from each newspaper and **must be supplied to the Commission before the applicant is licensed.**

	Erie Times-News	Harrisburg Patriot-News	Philadelphia Daily News or Philadelphia Inquirer	Pittsburgh Post-Gazette	Scranton Times-Tribune	Williamsport Sun-Gazette	Johnstown Tribune-Democrat
Citizens' Electric						X	
Duquesne				X			
Met Ed		X	X		X		
PECO			X				
Penelec	X	X			X	X	X
Penn Power	X			X			
Pike					X		
PPL		X	X		X	X	
UGI					X		
Wellsboro						X	
West Penn		X		X		X	X
Entire Commonwealth	X	X	X	X	X	X	X

(Newspaper Publication Templates are provided at Appendices K and L)

13. SIGNATURE

Applicant: AEC Energy, LLC
 By: *Ezra Douseck*
 Title: Principal

14. CHECKLIST

For the applicant’s convenience, please use the following checklist to ensure all relevant sections are complete. The Commission Secretary’s Bureau will not accept an application unless each of the following sections are complete.

Applicant: AEC Energy, LLC

	Signature	
✓	Filing Fee (CERTIFIED CHECK OR MONEY ORDER ONLY)	
✓	Application Affidavit	
✓	Operations Affidavit	
✓	Bond, Letter of Credit, or Parental/Affiliate Guarantee	
✓	Tax Certification Statement	
✓	Commonwealth Department of State Verification	
	Certificate of Service	

Applicant's Use

PUC Secretary's Bureau Use

Appendix A

APPLICATION AFFIDAVIT

[Commonwealth/State] of New York :

: SS.

County of Kings :

Ezra Douek, Affiant, being duly [sworn/affirmed] according to law, deposes and says that:

[He/she is the Principal (Office of Affiant) of AEL Energy, LLC (Name of Applicant);]

[That he/she is authorized to and does make this affidavit for said Applicant;]

That the Applicant herein AEL Energy, LLC has the burden of producing information and supporting documentation demonstrating its technical and financial fitness to be licensed as an electric generation supplier pursuant to 66 Pa.C.S. § 2809 (b) and 52 Pa. Code § 54.37.

That the Applicant herein AEL Energy, LLC has answered the questions on the application correctly, truthfully, and completely and provided supporting documentation as required.

That the Applicant herein AEL Energy, LLC acknowledges that it is under a duty to update information provided in answer to questions on this application and contained in supporting documents.

That the Applicant herein AEL Energy, LLC acknowledges that it is under a duty to supplement information provided in answer to questions on this application and contained in supporting documents as requested by the Commission.

That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief, and that he/she expects said Applicant to be able to prove the same at hearing.

E. Douek
Signature of Affiant

Sworn and subscribed before me this 15th day of May, 2026.

Piyush B. Soni
Signature of official administering oath

My commission expires 31/20/2026.

PIYUSH B SONI
Notary Public, State of New York
No. 01SO6038647
Qualified in Kings County
Commission Expires March 20, 2026

Appendix B

OPERATIONS AFFIDAVIT

[Commonwealth/State] of New York :

: ss.

County of Kings :

Ezra Doweck, Affiant, being duly [sworn/affirmed] according to law,
deposes and says that:

[He/she is the Principal (Office of Affiant) of AEL Energy, LLC
(Name of Applicant);]

[That he/she is authorized to and does make this affidavit for said Applicant;]

That AEL Energy, LLC, the Applicant herein, acknowledges that [Applicant] may have obligations pursuant to this Application consistent with the Public Utility Code of the Commonwealth of Pennsylvania, Title 66 of the Pennsylvania Consolidated Statutes; or with other applicable statutes or regulations including Emergency Orders which may be issued verbally or in writing during any emergency situations that may unexpectedly develop from time to time in the course of doing business in Pennsylvania.

That AEL Energy, LLC, the Applicant herein, asserts that [he/she/it] possesses the requisite technical, managerial, and financial fitness to render electric service within the Commonwealth of Pennsylvania and that the Applicant will abide by all applicable federal and state laws and regulations and by the decisions of the Pennsylvania Public Utility Commission.

That AEL Energy, LLC, the Applicant herein, certifies to the Commission that it is subject to , will pay, and in the past has paid, the full amount of taxes imposed by Articles II and XI of the Act of March 4, 1971 (P.L. 6, No. 2), known as the Tax Reform Code of 1971, 72 P.S. §§ 7101 et seq., and any tax imposed by Chapter 28 of Title 66. The Applicant acknowledges that failure to pay such taxes or otherwise comply with the taxation requirements of Chapter 28, shall be cause for the Commission to revoke the license of the Applicant. The Applicant acknowledges that it shall report to the Commission its jurisdictional Gross Receipts and power sales for ultimate consumption, for the previous year or as otherwise required by the Commission. The Applicant also acknowledges that it is subject to 66 Pa.C.S. § 506 (relating to the inspection of facilities and records).

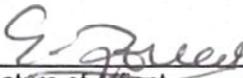
As provided by 66 Pa.C.S. § 2810 (C)(6)(iv), Applicant, by filing of this application waives confidentiality with respect to its state tax information in the possession of the Department of Revenue, regardless of the source of the information, and shall consent to the Department of Revenue providing that information to the Pennsylvania Public Utility Commission.

Appendix B (Continued)

That AEC Energy, LLC, the Applicant herein, acknowledges that it has a statutory obligation to conform with 66 Pa.C.S. § 506, § 2807(c), § 2807(d)(2), § 2809(b) and the standards and billing practices of 52 Pa. Code Chapter 56.

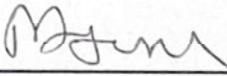
That the Applicant agrees to provide all consumer education materials and information in a timely manner as requested by the Bureau of Public Liaison or other Commission bureaus. Materials and information requested may be analyzed by the Commission to meet obligations under applicable sections of the law.

That the facts above set forth are true and correct/true and correct to the best of his/her knowledge, information, and belief.



Signature of Affiant

Sworn and subscribed before me this 15th day of May, 2020



Signature of official administering oath

My commission expires 31 Dec 2026

PIYUSH B SONI
Notary Public, State of New York
No. 01SO6038647
Qualified in Kings County
Commission Expires March 20, 2026

Appendix C

Required of ALL Applicants regardless of operating as a supplier, broker, marketer, or aggregator.

Example CERTIFICATE OF SERVICE

On this the 15th day of May 2025, I certify that a true and correct copy of the foregoing application form for licensing within the Commonwealth of Pennsylvania as an Electric Generation Supplier and all **NON-CONFIDENTIAL** attachments have been served, as either a hardcopy or a searchable PDF version on a cd-rom or a USB flash drive, upon the following:

Bureau of Investigation & Enforcement
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street, 2 West
Harrisburg, PA 17120

Office of the Attorney General
Bureau of Consumer Protection
Strawberry Square, 14th Floor
Harrisburg, PA 17120

Office of Consumer Advocate
5th Floor, Forum Place
555 Walnut Street
Harrisburg, PA 17120

Department of Revenue
Bureau of Compliance
PO Box 281230
Harrisburg, PA 17128-1230

Office of Small Business Advocate
Forum Place
555 Walnut Street, 1st Floor
Harrisburg, PA 17101

Vice President – Energy Supply
Corning Natural Gas Holding Corporation
330 West William Street
Corning, NY 14830

Legal Department
West Penn Power d/b/a Allegheny Power
800 Cabin Hill Drive
Greensburg, PA 15601-1689

Manager Energy Acquisition
PECO Energy Company
2301 Market Street
Philadelphia, PA 19101-8699

Regulatory Affairs
Duquesne Light Company
411 Seventh Street, MD 16-4
Pittsburgh, PA 15219

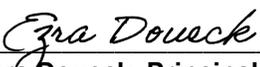
Office of General Counsel
Attn: Kimberly A. Klock
PPL
Two North Ninth Street (GENTW3)
Allentown, PA 18101-1179

Legal Department
First Energy
2800 Pottsville Pike
Reading PA, 19612

UGI Utilities, Inc.
Attn: Rates Dept. – Choice Coordinator
1 UGI Drive
Denver, PA 17517

Citizens' Electric Company
Attn: EGS Coordination
1775 Industrial Boulevard
Lewisburg, PA 17837

Wellsboro Electric Company
Attn: EGS Coordination
33 Austin Street
P. O. Box 138
Wellsboro, PA 16901



Ezra Doueck, Principal AEC Energy, LLC

Appendix D

Required of ALL Applicants regardless of operating as a supplier, broker, marketer, or aggregator.

Electric Generation Supplier License Financial Instruments

Bonds or other financial instruments submitted in order to satisfy the licensing process must comply with the following:

The financial instrument, in the amount of \$250,000 for suppliers/aggregators or \$10,000 for brokers/marketers, should name the Pennsylvania Public Utility Commission as the obligee or beneficiary, and should contain the following unmodified language:

...“ in accordance with Section 2809(c)(1)(i) of the Public Utility Code, 66 Pa. C.S. 2809(c)(1)(i), to assure compliance with applicable provisions of the Public Utility Code, 66 Pa. C.S. 101, et seq. and the rules and regulation of the Pennsylvania Public Utility Commission by the Principal as a licensed electric generation supplier; to ensure the payment of Gross Receipts Tax as required by Section 2810 of the Public Utility Code, 66 Pa. C.S. 2810; to ensure the payment of annual fees as authorized by Act 155 of 2014; to adhere to the requirements of the Alternative Energy Portfolio Standards Act, 73 P.S. § 1648.1 et seq. and 52 Pa.Code 75.1 et seq.; and to ensure the supply of electricity at retail in accordance with contracts, agreements or arrangement. Payment of claims shall have the following priority: (I) The Commonwealth of Pennsylvania; (II) Electric Distribution Companies for the reimbursement of Gross Receipts Tax; and (III) Private Individuals. Proceeds of the bond may not be used to pay any penalties or fines levied against the Principal for violations of the law, or for the payment of any other tax obligations owed to the Commonwealth of Pennsylvania.”

The **ORIGINAL** financial instrument must be submitted, preferably by overnight delivery, to the Secretary of the Pennsylvania Public Utility Commission, 400 North Street, Keystone Building, Harrisburg, PA 17120. If the application is approved, the entry date of the Commission’s Order will be the effective date of the license.

Applicants should **CHOOSE ONE** financial instrument template from Appendices E through H.

Appendix M

Electronic Data Interchange and Internet Requirements

Prior to doing business in an EDC service territory, all EGS suppliers, and any broker/marketers that wish to use the Electronic Data Interchange (EDI), must meet the EDI certification requirements of the EDC. Certification is a testing process using the Commission approved Internet protocol. To initiate this process, the EGS is encouraged to contact the EDC as early as possible after filing an application for a license with the Commission, since certification may require as many as four months to complete and customer service contract dates may not commence prior to certification. EDC requirements of new suppliers may be found on the respective EDC home web page. Pennsylvania's industry stakeholder group the Electronic Data Exchange Working Group (EDEWG) develops and maintains the EDI transactions and related business practices, which are found on the Pa. PUC website at http://www.puc.pa.gov/filing_resources/issues_laws_regulations/electronic_data_exchange.aspx. The EDEWG meets telephonically the first Thursday of each month at 2:00pm ET to discuss EDI change control requests and other issues.

To keep current with Pennsylvania EDI practices and policies, a newly licensed EGS is strongly encouraged to participate in the EDEWG by contacting the following:

PA EDEWG EDI Contacts

Entity Name	Contact Name	Telephone	Email	Preference
PA PUC	Jeff McCracken	717-783-6163	jmccracken@pa.gov	Email
PA PUC	Lee Yalcin	717-787-6723	lyalcin@pa.gov	Email
PA EDEWG EDC Co-Chair	Ernie Mathie	330-384-5757	mathiee@firstenergycorp.com	Email
PA EDEWG ESP Co-Chair	Monica Neibert	781-347-9039	mneibert@energyservicesgroup.net	Email
PA EDEWG Secretary & Regional EDI Change Control Manager	Brandon Siegel	412-817-8004	brandon.siegel@intelometry.com	Email

PA EDC EDI Contacts

Company Name	Contact Name	Telephone	Email	Preference
Citizens' Electric	John Kelchner	570-524-2231	kelchnerj@citizenselectric.com	Email
	Chrissy DeLoughrey	781-347-9022	Implementation@EnergyServicesGroup.net	Email
Duquesne Light Co	Supplier Service Center	412-393-6282	DLC_SSC@duqlight.com	Email
FirstEnergy - Metropolitan Edison Co, Pennsylvania Electric, Penn Power, JCP&L, WPP & Potomac Edison	Supplier Support	330-761-4348	SupplierSupport@firstenergycorp.com	Email
PECO	Electric & Gas Choice Hotline	215-841-3700	egc@exeloncorp.com	Email
PPL Electric Utilities	Supplier Support	610-774-6396	PPLUtilitiesSupplier@pplweb.com	Email
	EDI Team	610-774-5757	EDIUtilAdm@pplweb.com	Email
UGI Utilities Inc.	EDI Technical Support	610-736-5784	edi@ugi.com	Email
Wellsboro Electric	Danette Kerestes	570-724-3516	danettek@ctenterprises.org	Email
	Chrissy DeLoughrey	781-347-9022	Implementation@EnergyServicesGroup.net	Email

AEC Energy, LLC

Application Form for Parties Wishing to Offer, Render, Furnish, or Supply Electricity or Electric Generation Services to the Public in the Commonwealth of Pennsylvania [Attachments]

Attachment A – Contacts for Consumer Service and Complaints

Attachment B – Description of services provided

Attachment C – Financial Security

Attachment D – Financial Records, Statements, and Tax Certification Statement

Attachment F – Oversight of Marketing

Attachment G – Technical Experience

Attachment H – Fictitious Name Registration

Attachment I – Proof of Licensing in Other Jurisdictions

Attachment J – Certificate of Good Standing

Attachment K - Newspaper Publication

Attachment A – Contacts for Consumer Service and Complaints

Primary Contact:

Ezra Doueck, Managing Member

1 Metrotech Center North, Third Floor, Brooklyn, NY 11201

(p) (347) 799-1685 x 202 (f) (347) 799-1686(e) ezra@aecenergymgmt.com

Alternate Person 1:

Jonathan Soto, Director of Operations

1 Metrotech Center North, Third Floor , Brooklyn, NY 11201

(p) (347) 799-1685 (f) (347) 799-1686 (e) Jsoto@advancedenergycap.com

Alternate Person 2:

Jack Doueck, Principal

1 Metrotech Center North, Third Floor , Brooklyn, NY 11201

(p) (347) 799-1685 (f) (347) 799-1686 (e) Jd@advancedenergycap.com

Attachment B – Description of services provided

AEC Energy, LLC was formed on December 28, 2017 under the laws of the state of New York as a limited liability company. The company's principal business interest is being a broker of retail energy for natural gas and electricity for large commercial, small commercial, and industrial consumers. AEC Energy, LLC is doing business in New York, Connecticut, New Jersey, Maryland, Massachusetts, Texas, and the District of Columbia

AEC Energy, LLC, in conjunction with its agents and consultants, will perform budgeting, forecasting, and consulting services for its customers. AEC Energy, LLC hopes to maintain high standards in every market that the company operates in.

The founding members of AEC Energy, LLC have been involved in the retail energy industry since 2005; including owning, operating and selling a Retail Energy Supplier. Experience includes:

- Managed over \$1.7 billion in credit strategies and transactions
- Funded and managed over \$600 million in direct loan transactions
- Financed over \$500 million in energy sales
- 20+ years in the private credit and investment transaction space
- \$250 million in signed energy efficiency finance deals
- Founded and runs the largest competitive energy conference in North America twice a year

Attachment C – Financial Security

Please see attached a surety bond in the amount of \$10,000 to satisfy the financial security requirements of the application.

Attachment D – Financial Records, Statements, and Tax Certification Statement

Please see attached below copies of the Tax Certification Statement, prior 2 years' worth of accounting statements, balance sheets and income statements, and bank account statements.

Attachment F – Oversight of Marketing

Ethical Marketing Principles

Our core principles for all marketing communications are:

- **Transparency:** All emails will clearly identify our company as an electric generation service broker. The purpose of the communication will be explicit, and all content will be accurate and easy to understand.
- **Accuracy:** All offers, terms, and conditions will be truthful, current, and free of misleading language. We will not use any language that suggests a false affiliation with a local electric distribution company or any government entity.
- **Compliance:** We will adhere to all applicable PA PUC regulations and federal laws governing commercial email marketing.

Methods for Employees

We ensure our employees adhere to these principles through:

- **Mandatory Training:** All employees involved in marketing will complete required training upon hiring and at least annually thereafter. This training will cover our marketing code of conduct and relevant PA PUC regulations.
- **Written Policies:** We maintain a formal, written marketing code of conduct that employees must acknowledge and agree to follow.
- **Internal Oversight:** All marketing campaigns and email templates will be subject to a designated manager's review and approval before being sent to customers.

Methods for Subcontractors

Should we engage any subcontractors for marketing activities, we will ensure their compliance by:

- **Contractual Requirements:** All agreements will include explicit clauses that legally bind subcontractors to our ethical marketing principles and code of conduct.
- **Vetting Process:** We will conduct due diligence on all potential subcontractors to evaluate their business reputation and ethical practices prior to any engagement.
- **Ongoing Audits:** We will regularly monitor subcontractor activities to ensure continuous compliance with our standards and contractual obligations.
- **Consequences:** The contract will stipulate clear and enforceable penalties for any violation of our ethical marketing standards, including immediate termination of the agreement.

Attachment G – Technical Experience

Please see attached below resumes of key management personnel highlighting experience in the electricity industry.

Jack Doueck

jd@advancedenergycap.com

347.799.1685 x 207 office

EXPERIENCE

AEC Energy, LLC
Principal

New York NY
Jan 2018-Present

Advanced Energy Capital, LLC
Principal

New York NY
Jan 1997-Present

- Founded energy finance company that provides innovative financing solutions to the Retail Energy and Energy Efficiency industry
- Managed over \$1.7 billion in credit strategies and transactions, funding over \$600 million in direct loan transactions, and financing over \$500 million in energy sales (\$100 million annually)
- Factored tens of millions of dollars in retail energy factoring and energy efficiency transactions in North America
- Experience owning, operating and selling and financing multiple REPs since 2006. Helped grow REPs from zero to over \$200 million in sales and actively work with about 20 REPs
- Built strategic alliances with top industry wholesalers, aggregators, forecasting providers, regulators, brokers, technology providers, and energy attorneys

Energy Marketing Conferences, LLC
Principal

New York NY
Oct 2009-Oct 2010

- Founded and run largest conference company in North America catering to the retail competitive energy industry including retail energy companies, utilities, marketers, vendors and suppliers

Education

Bernard Revel Graduate School
Philosophy

New York NY
1984-1986

Yeshivah University
Management Information Systems
Valedictorian, 4.0 GPA

New York, NY
1981-1985

Ezra Doueck

(917) 757-7973 • EzraDoueck@gmail.com • 433 Quentin Road, Brooklyn, NY 11223

EXPERIENCE

AEC Energy

Principal

New York, NY
August 2017-Present

- Manage marketing & operations the company.

Bisnow Media

Account Executive, NYC Market Lead

New York, NY
January 2016-August 2017

- Oversaw all NY & NJ team sales of advertising and sponsorships of real estate conferences
- Lead generation through warm calls, cold calls, emails, follow up, meetings and proposals
- Became expert at aligning client marketing goals with Bisnow products & services; managing the growth and development of several strategic relationships with clients and organizations
- Generated over \$1mm in revenue in first 12 months, fastest in company history among reps
- Achieved 200% growth Q/Q and 52% growth Y/Y in NYC market in 2016
- Transitioned to New York market lead and paced to nearly double personal sales in 2017 Y/Y
- Master of Ceremonies for over 50 conferences and represented company at industry events

Disney-ABC Television Group

Marketing Intern

New York, NY
September 2015-December 2015

- Spearheaded digital sales expansion to maximize revenue opportunities from advertisers
- Synthesized editorial and video content of multimedia campaigns for Fortune 500 clients
- Conceptualized and presented integrated marketing strategies for digital, on-air, and mobile

Undertone

Publisher Development

New York, NY
June 2015-September 2015

- Managed consultative client relationships in strategy of monetization and ad functionality
- Executed key reports utilizing aggregated research metrics to make informed decisions
- Designed holistic prospecting tool assessing inventory quality, viewability, fraud & ad clutter

Columbia University

Program Coordinator

New York, NY
May 2014- May 2015

- Built dynamic academic schedule, conducting lectures and leading student exercises daily
- Directed staff of five TA's responsible for overseeing 25 students in activities & site visits

EDUCATION

CUNY Baruch College, *New York, New York*

Graduated December 2011

Richard Rudy

rrudy@advancedenergycap.com

347.799.1685 x 205 office

EXPERIENCE

AEC Energy, LLC
Chief Financial Officer

New York NY
Jan 2018-Present

Advanced Energy Capital, LLC
Principal

New York NY
Jan 1997-Present

- Founded energy finance company that provides innovative financing solutions to the Retail Energy and Energy Efficiency industry
- Managed over \$1.7 billion in credit strategies and transactions, funding over \$600 million in direct loan transactions, and financing over \$500 million in energy sales (\$100 million annually)
- Factored tens of millions of dollars in retail energy factoring and energy efficiency transactions in North America
- Experience owning, operating and selling and financing multiple REPs since 2006. Helped grow REPs from zero to over \$200 million in sales and actively work with about 20 REPs
- Built strategic alliances with top industry wholesalers, aggregators, forecasting providers, regulators, brokers, technology providers, and energy attorneys

Energy Marketing Conferences, LLC
Principal

New York NY
Oct 2009-Oct 2010

- Founded and run largest conference company in North America catering to the retail competitive energy industry including retail energy companies, utilities, marketers, vendors and suppliers

Conway Stores
Chief Financial Officer

New York NY
1988-1997

EF Hutton
Associate

New York NY
1985-1987

- Advised high net worth clients with regard to alternatives to traditional equity and credit investments, including energy and real estate-related investments

Drexel, Burham & Lambert
Associate

New York NY
1980-1982

Education

New York University Vanderbilt School of Law
Juris Doctor Degree

New York NY
1982-1985

CUNY Brooklyn College
B.S, Accounting & Investments

New York, NY
1976-1980

Jackson Lim, CPA

jlim@advancedenergycap.com

347.799.1685 x 201 office

EXPERIENCE

AEC Energy, LLC
Financial Controller

New York NY
Jan 2018-Present

Advanced Energy Capital, LLC
Financial Controller

New York NY
May 2016-Present

West Chin Architect, LLC
Financial Controller

New York NY
Aug 2011-May 2016

L&J Marketplace & Lei Restaurant Inc
Managing Partner

New York NY
Jun 2008-Aug 2011

Moshkovsky CPA
Senior Associate

New York NY
Apr 2003-Jun 2008

Education

Marist College
Master of Business Administration

New York NY
2019

CUNY Baruch College
Accounting

New York NY
1999-2003

Attachment H – Fictitious Name Registration

Please see attached acknowledgment from the Pennsylvania Department of State of AEC Energy, LLCs fictitious name registration.



Pennsylvania Department of State
Bureau of Corporations and Charitable Organizations
PO Box 8722 | Harrisburg, PA 17105-8722
T: 717.787.1057
dos.pa.gov/BusinessCharities

May 15, 2025

AEC Energy Management
1 METROTECH CENTER N
3RD FLOOR
BROOKLYN, NY 11201

Entity Name:	AEC Energy Management
Entity File Date:	May 13, 2025
Entity Number:	0014401229
Filing Type:	Fictitious Name

The Bureau of Corporations and Charitable Organizations is happy to send your filed document. The Bureau is here to serve you and we would like to thank you for doing business in Pennsylvania.

Attachment I – Proof of Licensing in Other Jurisdictions

AEC Energy, LLC is currently licensed in New York, Connecticut, New Jersey, Maryland, D.C, Massachusetts, and Texas to broker electricity.

Please see attached proof licensing in these jurisdictions.



October 7, 2024

Jonathan Soto
AEC Energy LLC
One Metrotech Center North, Floor 3
Brooklyn, NY 11201

Re: AEC Energy LLC

Dear Sir/Madam,

Thank you for your recent submittal pursuant to §11.B of the New York State Department of Public Service's Uniform Business Practices (UBP) and §4.B of the Uniform Business Practices for Distributed Energy Resource Suppliers (UBP-DERS), which were adopted by the Commission in Case 23-M-0106. This letter is to inform you that the documentation submitted has been reviewed by DPS Staff and determined to be in compliance with the UBP and UBP-DERS.

YOUR COMPANY HAS RECEIVED ELIGIBILITY TO BE A
Consultant
IN THE STATE OF NEW YORK.

Be advised that to maintain your Energy Broker and/or Energy Consultant eligibility, and per the UBP and UBP-DERS, you must notify Staff of any contact changes and material legal, financial or business-related changes to your company as they occur. If your business plan changes, you must immediately submit the appropriate documentation for Staff review and determination of if and how it may affect your current registration.

Additional requirements to maintain your registration include the annual fee and reporting requirements. More specifically, by August 31st of every year, you must provide a statement that the information and attachments in your registration form and registration package are current, or a description of revisions to the registration form and registration package and a copy of the revised portions. The \$500 non-refundable fee must be sent by August 31, 2025, to the following address:

Department of Public Service
Attn: Finance and Budget Section
New York State Department of Public Service
3 Empire State Plaza, 16th Floor
Albany, NY 12223-1350



Please note, at this time, the requirement that Energy Brokers and Energy Consultants provide a method of financial accountability is extended indefinitely for all entities in accordance with a preliminary injunction issued on September 12, 2024, by the New York State Supreme Court, Albany County. Energy Brokers and Energy Consultants should monitor the administrative docket in Case 23-M-0106 to receive updates on any changes regarding the financial accountability requirement that are related to this ongoing litigation.

You can obtain copies of the Order Adopting Energy Broker and Energy Consultant Registration Requirements in Case 23-M-0106 as well as the Uniform Business Practices and Uniform Business Practices for Distributed Energy Resource Suppliers at the following link: <https://dps.ny.gov/energy-broker-and-energy-consultant-registration>.

If you have any questions, please contact us at brokerconsultantquestions@dps.ny.gov.

Regards,

The Retail Access Unit
Office of Consumer Services



STATE OF CONNECTICUT
PUBLIC UTILITIES REGULATORY AUTHORITY
OFFICE OF EDUCATION, OUTREACH, & ENFORCEMENT

July 26, 2024

Ezra Doueck
AEC Energy LLC
One Metrotech Center North
Third Floor
Brooklyn, NY 11201

Re: Docket No. 23-05-12 – Application of AEC Energy LLC for a Connecticut Electric Aggregator Certificate of Registration

Dear Mr. Doueck:

By Decision dated July 26, 2023, the Public Utilities Regulatory Authority (Authority) granted AEC Energy LLC (AEC) an electric aggregator certificate to serve non-residential customers. AEC is obligated to comply with all relevant statutes, regulations, and Authority Decisions.

Order No. 6 of the Decision required AEC to file as compliance on or before September 6, 2023, contracts that comply with Orders No. 2, 3, and 5. To date, AEC has not made such a compliance filing in its licensing docket.

General Statutes § 4-182(c) states:

“No revocation, suspension, annulment or withdrawal of any license is lawful unless, prior to the institution of agency proceedings, the agency gave notice by mail to the licensee of facts or conduct which warrant the intended action, and the licensee was given an opportunity to show compliance with all lawful requirements for the retention of the license.”

Based on the foregoing, AEC is directed on or before **August 9, 2024**, to file compliance associated with Order No. 6 of the Decision. Pursuant to General Statutes §§ 16-41 and 16-245(l)(6), the Authority may pursue penalties, including but not limited to certificate revocation, if AEC fails to meet its obligations.

Sincerely,

PUBLIC UTILITIES REGULATORY AUTHORITY
Office of Education, Outreach, and Enforcement



PHIL MURPHY
GOVERNOR

SHEILA OLIVER
LT. GOVERNOR

State of New Jersey
BOARD OF PUBLIC UTILITIES
44 South Clinton Avenue
Post Office Box 350
Trenton, New Jersey 08625-0350
www.nj.gov/bpu/
(609)777-3300

Joseph L. Fiordaliso
President

Mary-Anna Holden
Commissioner

Dianne Solomon
Commissioner

Bob Gordon
Commissioner

Dr. Zenon Christodoulou
Commissioner

February 17, 2023

Ezra Doueck
Principal
AEC Energy LLC
1 Metrotech Center North, 3rd Floor
Brooklyn, NY 11201

Re: **Energy Agent Initial Registration**
Dkt. No. EE 22100620L

Dear Mr. Doueck:

In accordance with the Electric Discount and Energy Competition Act of 1999, N.J.S.A. 48:3-49 et seq., at its February 17, 2023 Agenda meeting, the New Jersey Board of Public Utilities ("Board") voted to issue an Energy Agent Registration to AEC Energy LLC. The company's registration number is EA-0697. Pursuant to N.J.A.C. 14:4-5.8, this registration shall not expire so long as a registration renewal fee accompanied by an annual information update form is submitted to the Board within 30 days prior to the annual **anniversary date of February 17th**.

This registration is effective February 17, 2023. This registration and the rights thereunder are **Non-Transferable**.

This letter is not an endorsement of, nor is it intended for use in, the marketing promotions of the registrant. Registrants shall comply with all applicable law, including the Electric Discount and Energy Competition Act, which prohibits the unauthorized change of a customer's energy provider and other fraudulent and illegal marketing activities.

If you have any questions, please contact Matthew Holman at 609-332-9603.

Sincerely,

A handwritten signature in cursive script that reads "Carmen D. Diaz".

Carmen D. Diaz
Acting Board Secretary

CDD/mvh

JASON M. STANEK
CHAIRMAN

MICHAEL T. RICHARD
ANTHONY J. O'DONNELL
ODOGWU OBI LINTON
KUMAR P. BARVE

**CORRECTED**

PUBLIC SERVICE COMMISSION

#1, 6/21/23 AM; ML# 301025
License Reference No.: IR-5873

June 21, 2023

Ezra Doueck, Managing Partner
AEC Energy, LLC
One Metrotech Center North, Floor 3
Brooklyn, NY 11201
ezra@AECenergymgmt.com

Dear Mr. Doueck:

On January 25, 2023, AEC Energy, LLC (“Company”) filed an Application for a License to Supply Electricity or Electric Generation Services in Maryland under COMAR 20.51. The Company proposes to provide electricity supplier services in Maryland for commercial and industrial customers as described in the application.

After considering this matter at the June 21, 2023 Administrative Meeting, the Commission granted the Company a license to supply electricity or electric generation services in Maryland (License Reference Number **IR-5873**). The license granted by the Commission under this Letter Order is limited solely to electricity supplier broker services for the customer classes and service territories applied for and recommended by Staff.

Finally, the Company is reminded that it is under a continuing obligation to notify the Commission within 30 days of any changes to the information upon which the Commission relied in granting this license. A copy of the supplemental or updated information is required to be filed concurrently with the Office of People’s Counsel.

By Direction of the Commission,

/s/ Andrew S. Johnston

Andrew S. Johnston
Executive Secretary

ASJ/st

WILLIAM DONALD SCHAEFER TOWER • 6 ST. PAUL STREET • BALTIMORE, MARYLAND 21202-6806

410-767-8000 • Toll Free: 1-800-492-0474 • FAX: 410-333-6495

MDRS: 1-800-735-2258 (TTY/Voice) • Website: www.psc.state.md.us

PUBLIC SERVICE COMMISSION OF THE DISTRICT OF COLUMBIA
1325 G STREET N.W., SUITE 800
WASHINGTON, D.C. 20005

ORDER

March 29, 2023

FORMAL CASE NO. EA2023-02, IN THE MATTER OF THE APPLICATION OF
AEC ENERGY, LLC D/B/A AEC ENERGY MANAGEMENT FOR AN
ELECTRICITY SUPPLIER LICENSE, Order No. 21590

I. INTRODUCTION

1. By this Order, the Public Service Commission of the District of Columbia (“Commission”) grants a license to AEC Energy, LLC d/b/a AEC Energy Management (“AEC” or “Applicant”) to function as an electricity supplier in the District of Columbia.¹ The license for AEC Energy, LLC d/b/a AEC Energy Management is effective upon issuance of this Order.

II. BACKGROUND

2. On January 31, 2023, AEC filed its license application.² Specifically, AEC intends to operate as a broker of electricity pursuant to § 4601 in Chapter 46 (Electricity Suppliers) of Title 15 of the District of Columbia Municipal Regulations.³ The Applicant represents that it intends to serve commercial and industrial customers in the District of Columbia. AEC filed supplemental information on February 27 and March 23, 2023.⁴

III. DISCUSSION

3. Our review of the information contained in AEC’s application and supplemental filings demonstrates that it has met all the prescribed licensing requirements and that the Applicant has the ability and financial integrity to serve

¹ D.C. Official Code § 34-1501(17) (2001) defines, in part, an electricity supplier as “a person, including an aggregator, broker, or marketer, who generates electricity; sells electricity; or purchases, brokers, arranges or markets electricity for sale to customers.”

² *Formal Case No. EA2023-02, In the Matter of the Application of AEC Energy, LLC d/b/a AEC Energy Management for an Electricity Supplier License (“Formal Case No. EA2023-02”), Application of AEC Energy, LLC d/b/a AEC Energy Management, filed January 31, 2023.*

³ *See 65 DCR 9970-9989 (September 28, 2018).*

⁴ *Formal Case No. EA2023-02, AEC Energy, LLC d/b/a AEC Energy Management filed supplemental information on February 27 and March 23, 2023.*

electricity customers in the District of Columbia. The Commission also finds that granting AEC's application will serve the public interest by fostering competition in the District's energy market. Accordingly, AEC's application is approved.

THEREFORE, IT IS ORDERED THAT:

4. The application of AEC Energy, LLC d/b/a AEC Energy Management for a license to conduct business in the District of Columbia as an electricity supplier is hereby **GRANTED**. The license for AEC Energy, LLC d/b/a AEC Energy Management is effective upon issuance of this Order.

A TRUE COPY:

BY DIRECTION OF THE COMMISSION:

A handwritten signature in black ink, reading "Brinda Westbrook-Sedgwick". The signature is written in a cursive, flowing style.

CHIEF CLERK:

**BRINDA WESTBROOK-SEDGWICK
COMMISSION SECRETARY**



THE COMMONWEALTH OF MASSACHUSETTS
DEPARTMENT OF PUBLIC UTILITIES

CHARLES D. BAKER
GOVERNOR

KARYN E. POLITO
LIEUTENANT GOVERNOR

BETHANY A. CARD
SECRETARY OF ENERGY
AND ENVIRONMENTAL AFFAIRS

ONE SOUTH STATION
BOSTON, MA 02110
(617) 305-3500

MATTHEW H. NELSON
CHAIR

ROBERT E. HAYDEN
COMMISSIONER

CECILE M. FRASER
COMMISSIONER

November 22, 2022

Jonathan Soto, Operations Manager
AEC Energy, LLC
One Metrotech Center North, Floor 3
Houston, TX 77043

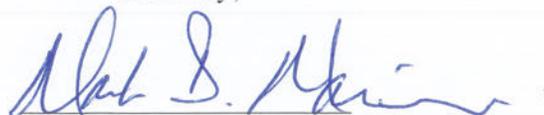
Mr. Soto

The Department of Public Utilities has reviewed AEC Energy, LLC's (AEC Energy) application for a Gas Retail Agent license to serve commercial and industrial customers in the Commonwealth of Massachusetts. I am pleased to inform you that the application has been approved. Utility Services license number is **RA-295**.

As a condition of maintaining its license, AEC Energy, LLC, must file updated information within 30 days of any material change in the information required by 220 CMR 14.04(2), and must comply with all relevant requirements of G.L. c. 164 and the regulations thereunder, including 220 CMR 12.00, 14.00. If you decide to request renewal of AEC Energy, LLC's license next year, please submit a renewal application no later than July 1, 2023.



Sincerely,


Mark D. Marini, Secretary

FAX: (617) 345-9101
www.mass.gov/dpu



THE COMMONWEALTH OF MASSACHUSETTS
DEPARTMENT OF PUBLIC UTILITIES

MAURA T. HEALEY
GOVERNOR

KIMBERLEY DRISCOLL
LIEUTENANT GOVERNOR

REBECCA L. TEPPER
SECRETARY OF ENERGY
AND ENVIRONMENTAL AFFAIRS

ONE SOUTH STATION
BOSTON, MA 02110
(617) 305-3500

CECILE M. FRASER
ACTING CHAIR

ROBERT E. HAYDEN
COMMISSIONER

March 13, 2023

Jonathan Soto, Director of Operations
AEC Energy, LLC
One Metrotech Center North, FL 3
Brooklyn, NY 11201

Mr. Soto,

The Department of Public Utilities has reviewed AEC Energy, LLC's ("AEC") application for an Electricity Broker license to serve commercial and industrial customers in the Commonwealth of Massachusetts. I am pleased to inform you that the application has been approved. AEC Energy, LLC's license number is **EB-559**.

Consistent with the information provided in the Company's application, the activities the Company is licensed to provide are limited to electricity broker services to commercial and industrial customers. If, at a later date, the Company seeks to provide electricity broker services to residential customers, it must first seek and obtain Department approval.

As a condition of maintaining this license, the Company must comply with all relevant requirements of G.L. c. 164 and the regulations promulgated thereunder, including 220 CMR 11.00, 12.00 et seq. In addition, within 30 days of any material change in the information required by 220 CMR 11.05(2), the Company must file updated information

with the Department. If the Company requests a renewal of its license next year, please submit the renewal application no later than **July 1, 2023**.

Sincerely,

_____/s/_____
Mark D. Marini, Secretary

Attachment J – Certificate of Good Standing

Please see attached Certificate of Registration with the commonwealth of Pennsylvania.

Pennsylvania Department of State
Bureau of Corporations and Charitable Organizations
PO Box 8722 | Harrisburg, PA 17105-8722
T: 717-787-1057
dos.pa.gov/BusinessCharities

Regarding: AEC Energy, LLC
Request Type: Certificate of Registration
Request No.: 056488939
Receipt No.: 1678248
Filing Type: Foreign Limited Liability Company
Filing Subtype: Limited Liability Company
Initial Filing Date: November 23, 2022
Status: Active

Issuance Date: May 13, 2025
File No: 0003568114

TO ALL WHOM THESE PRESENTS SHALL COME, GREETING:

I DO HEREBY CERTIFY THAT

AEC Energy, LLC

is a foreign association duly registered to do business in this Commonwealth as of the issuance date herein.

I DO FURTHER CERTIFY THAT this Certificate of Registration shall not imply that all fees, taxes and penalties owed to the Commonwealth of Pennsylvania are paid.



IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the seal of my office to be affixed, the day and year above written.

A handwritten signature in cursive script, appearing to read "Albert Schmidt".

Albert Schmidt
Secretary of the Commonwealth

Verify this certificate online at www.file.dos.pa.gov

Attachment K - Newspaper Publication

Please see attached Newspaper Publication with Notarized Proofs of Publication.

**PENNSYLVANIA
PUBLIC UTILITY COMMISSION
NOTICE**

Applications of AEC Energy, LLC d/b/a AEC Energy Management for Approval to Offer, Render, Furnish or Supply Natural Gas Supply Services at Docket No. [A-20xx-xxxxxxx] and Electricity or Electric Generation Services at Docket No. [A-20xx-xxxxxxx] to the public in The Commonwealth of Pennsylvania.

AEC Energy, LLC has filed an application with the Pennsylvania Public Utility Commission (“PUC”) for a license to provide natural gas supply services as a broker engaged in the business of supplying natural gas services. Additionally, AEC Energy, LLC has filed an application with the PUC for a license to supply electricity or electric generation services as a broker engaged in the business of supplying electricity services. AEC Energy, LLC proposes to sell electricity, natural gas, and related services in the entire Commonwealth of PA under the provisions of the Natural Gas Choice and Competition Act and the Electricity Generation Customer Choice and Competition Act.

The PUC may consider this application without a hearing. Protests directed to the technical or financial fitness of AEC Energy, LLC may be filed within 15 days of the date of this notice with the Secretary of the PUC, 400 North Street, Harrisburg, PA 17120. Please include the respective NGS or EGS Docket Nos. above on the protest.

Additionally, please send copies of any protest to AEC Energy, LLC at the address listed below.

AEC Energy, LLC
One Metrotech Center North, Third Floor
Brooklyn, NY 11201
(347) 799-1685
Ezra@aecenergymgmt.com