



UGI Utilities, Inc.
1 UGI Drive
Denver, PA 17517

Paul J. Szykman
Chief Regulatory Officer

August 29, 2025

VIA ELECTRONIC FILING

Matthew L. Homsher, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120

**Re: UGI Utilities, Inc. – Gas Division; Docket No. R-2024-3048828;
September 1, 2025, Purchased Gas Cost Quarterly Filing**

Dear Secretary Homsher:

In accordance with 52 Pa. Code §§ 53.64(i)(5)(i)-(iii), enclosed for filing on behalf of UGI Utilities, Inc. – Gas Division (“UGI Gas”) is its September 1, 2025 Purchased Gas Cost (“PGC”) quarterly rate recalculation. As shown in the supporting schedules, UGI Gas will not be changing its currently effective PGC rate. Accordingly, no tariff supplement is included with this filing.

Copies of this document are being provided as indicated on the attached Certificate of Service.

If you need any further information concerning this filing, please contact Tracy Hazenstab, Sr. Manager - Utility Rates, either by phone at (814) 574-4168 or by email at thazenstab@ugi.com.

Sincerely,

DocuSigned by:

0D42C0CB3822401...
Paul J. Szykman

Enclosures: Supporting Schedules

Cc: Service List

CERTIFICATE OF SERVICE

I hereby certify that I have, this 29th day of August, 2025, served a true and correct copy of the foregoing document in the manner and upon the persons listed below in accordance with requirements of 52 Pa. Code §1.54 (relating to service by a participant):

VIA E- MAIL:

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0D42C0CB3822401

Paul J. Szykman

UGI Utilities, Inc. - Gas Division

**Rider B - Purchased Gas Cost (PGC) Rate
Quarterly Recalculation**

September 1, 2025

Supporting Schedules

UGI Utilities, Inc. - Gas Division
September 1, 2025 Quarterly PGC Rate Recalculation

Summary

Rates R, N, GL
(\$/Mcf)

<u>PGC Component</u> (1)	<u>Currently Effective 1/</u> (2)	<u>Calculated September 1, 2025</u> (3)	<u>Calculated Rate Change</u> (4)	<u>Reference</u> (5)
C/S*	\$ 6.2932	\$ 6.2728	\$ (0.0204)	Schedule B, Page 1
<u>E/S**</u>	<u>\$ 0.3129</u>	<u>\$ 0.3129</u>	<u>\$ -</u>	Schedule B, Page 1
<u>PGC Rate (C/S + E/S)</u>	<u>\$ 6.6061</u>	<u>\$ 6.5857</u>	<u>\$ (0.0204)</u>	Schedule B, Page 1

PGC Rate Percentage Change = -0.31 % 2/

*Projected Cost of Gas per Mcf

**Experienced Cost of Gas per Mcf

1/ See Supplement No. 57 to Tariff UGI Gas - Pa. P.U.C. No. 7, effective March 1, 2025.

2/ Because the calculated rate change is less than 2% of the currently effective PGC rate, the PGC rate will not change.

UGI Utilities, Inc. - Gas Division
September 1, 2025 Quarterly PGC Rate Recalculation

Development of the Quarterly PGC Rate Recalculation

Rates R, N, GL

<u>Month</u>		<u>Revised March 1, 2025 Quarterly Filing Over/ (Under) Collection</u>	<u>Actual and Revised Over/ (Under) Collection 1/</u>	<u>Incremental Over/ (Under) Collection</u>	<u>PGC Sales (Mcf) or "S" 2/</u>	<u>Calculated Rate Change (\$/Mcf)</u>	<u>PGC Factor</u>
(1)		(2)	(3)	(4) = (3) - (2)	(5)	(6) = -(4) / (5)	(7)
<u>2025</u>							
February	A	\$ 23,772,554	\$ 5,811,925	\$ (17,960,629)	65,100,417	\$0.2759	C
March	A	\$ 9,574,157	\$ 11,180,359	\$ 1,606,202	65,100,417	(\$0.0247)	C
April	A	\$ 9,506,035	\$ 9,839,595	\$ 333,560	65,100,417	(\$0.0051)	C
May	A	\$ 1,924,965	\$ 1,731,505	\$ (193,460)	65,100,417	\$0.0030	C
June	A	\$ (4,253,907)	\$ (2,836,582)	\$ 1,417,325	65,100,417	(\$0.0218)	C
July	A	\$ (6,337,199)	\$ (2,222,290)	\$ 4,114,909	65,100,417	(\$0.0632)	C
August		\$ (5,559,329)	\$ (4,940,602)	\$ 618,727	65,100,417	(\$0.0095)	C
September		\$ (6,030,243)	\$ (3,603,686)	\$ 2,426,557	65,100,417	(\$0.0373)	C
October		\$ (6,710,119)	\$ (2,380,632)	\$ 4,329,487	65,100,417	(\$0.0665)	C
November		\$ (18,655,743)	\$ (14,022,376)	\$ 4,633,367	65,100,417	(\$0.0712)	C
Total		\$ (2,768,829)	\$ (1,442,784)	\$ 1,326,045		(\$0.0204)	

C/S Factor Change = \$ (0.0204)
E/S Factor Change = \$ - 3/

A - Actual

1/ See Schedule C, page 1 of 2, Column (5).

2/ The sales used to calculate the C-Factor changes are the annual sales shown on Schedule B, Page 1 of the November 27, 2024 Compliance Filing.

3/ The E/S factor was reconciled in the March 1, 2025 PGC quarterly rate change.

UGI Utilities, Inc. - Gas Division
September 1, 2025 Quarterly PGC Rate Recalculation

Revised Forecast of the Over/(Under) Collection of Gas Costs

Rates R, N, GL

Month (1)	Revised Costs 1/ (2)	Revised Sales (Mcf) (3)	Revised Revenue @ Currently Effective Rate 2/ (4)	Revised Over / (Under) Collection (5) = (4) - (2)
<u>2025</u>				
February	A \$ 59,284,974	11,926,128	\$ 65,096,899	\$ 5,811,925
March	A \$ 45,988,942	9,840,795	\$ 57,169,301	\$ 11,180,359
April	A \$ 24,480,466	5,453,568	\$ 34,320,061	\$ 9,839,595
May	A \$ 15,769,807	2,784,674	\$ 17,501,312	\$ 1,731,505
June	A \$ 13,672,119	1,721,722	\$ 10,835,537	\$ (2,836,582)
July	A \$ 8,923,639	1,064,688	\$ 6,701,349	\$ (2,222,290)
August	\$ 11,176,332	990,868	\$ 6,235,730	\$ (4,940,602)
September	\$ 11,407,997	1,240,118	\$ 7,804,311	\$ (3,603,686)
October	\$ 16,811,871	2,293,148	\$ 14,431,239	\$ (2,380,632)
November	\$ 43,100,981	4,620,639	\$ 29,078,605	\$ (14,022,376)
Total	\$ 250,617,128	41,936,348	\$ 249,174,344	\$ (1,442,784)
Remaining Life Sales		7,533,846		

A - Actual Data.

1/ See Schedule D, Page 5 of 6.

2/ For the currently effective rate, see Supplement No. 57 to Tariff UGI Gas - Pa. P.U.C. No. 7, effective March 1, 2025.

**UGI UTILITIES, INC. - GAS DIVISION
PROJECTED SUPPLY VOLUMES IN DTH
UNDER NORMAL WEATHER
4 MONTH PERIOD - AUGUST THROUGH NOVEMBER
DEMAND**

	Aug-25	Sep-25	Oct-25	Nov-25	TOTAL
Supply					
Options	0	0	0	0	0
Tetco FT-1 AMA Fee	0	0	0	0	0
Transco FT AMA Fee	0	0	0	0	0
Supplier B LNG Supply	0	0	0	0	0
Supplier B LNG Supply (2)	0	0	0	0	0
Supplier A Delivered Supply	16,766	16,766	16,766	16,766	67,064
Supplier A Delivered Supply	0	0	0	8,394	8,394
UGI Energy Svcs Delivered Supply	36,169	36,169	36,169	36,169	144,676
UGI Energy Svcs Delivered Supply	45,999	45,999	45,999	97,994	235,991
UGI Energy Svcs Delivered Supply	25,000	25,000	25,000	25,000	100,000
UGI Energy Svcs Delivered Supply	0	0	0	17,963	17,963
UGI Energy Svcs Peaking Supply	0	0	0	0	0
UGI Energy Svcs Peaking Supply	0	0	0	23,632	23,632
UGI Energy Svcs Peaking Supply	0	0	0	106,465	106,465
UGI Energy Svcs Peaking Supply	0	0	0	40,573	40,573
UGI Energy Svcs Peaking Supply	0	0	0	21,772	21,772
UGI Energy Svcs Peaking Supply	0	0	0	4,750	4,750
UGI Energy Svcs Peaking Supply	0	0	0	5,000	5,000
UGI Energy Svcs Peaking Supply	0	0	0	2,519	2,519
UGI Energy Svcs Peaking Supply	0	0	0	162,177	162,177
UGI Energy Svcs Peaking Supply	0	0	0	72,799	72,799
Storage Demand					
Columbia FSS	126,473	126,473	126,473	126,473	505,892
EGTS GSS	67,334	67,334	67,334	67,334	269,336
Tetco SS-1	7,659	7,659	7,659	7,659	30,636
Transco GSS	59,378	59,378	59,378	59,378	237,512
Transco SS2	33,120	33,120	33,120	33,120	132,480
Transco LSS	7,518	7,518	7,518	7,518	30,072
Transco ESS	10,000	10,000	10,000	10,000	40,000
Transco LGA	1,035	1,035	1,035	1,035	4,140
UGI Storage Co. Service II	4,884	4,884	4,884	8,792	23,444
Storage Capacity					
Columbia FSS	7,050,541	7,050,541	7,050,541	7,050,541	28,202,164
EGTS GSS	4,466,667	4,466,667	4,466,667	4,466,667	17,866,668
Tetco SS-1	541,911	541,911	541,911	541,911	2,167,644
Transco GSS	2,906,586	2,906,586	2,906,586	2,906,586	11,626,344
Transco SS2	3,643,200	3,643,200	3,643,200	3,643,200	14,572,800
Transco LSS	827,053	827,053	827,053	827,053	3,308,212
Transco ESS	83,847	83,847	83,847	83,847	335,388
Transco LGA	4,140	4,140	4,140	4,140	16,560
UGI Storage Co. Service II	879,200	879,200	879,200	879,200	3,516,800
Transportation					
Columbia Gas SST	63,237	63,237	126,473	126,473	379,420
Columbia Gas FTS	121,932	121,932	121,932	121,932	487,728
Columbia Gas NTS	19,520	19,520	19,520	19,520	78,080
EGTS FT	2,000	2,000	2,000	2,000	8,000
EGTS FT	0	0	0	2,000	2,000
EGTS FT	0	0	0	56,667	56,667
Tennessee FT-A	34,000	34,000	34,000	34,000	136,000
Tennessee FT-G	400	600	715	843	2,558
Tennessee FT-G	0	0	0	939	939
Tennessee FT-A	3,183	3,183	3,183	3,183	12,732
Tetco FTS 5	6,667	6,667	6,667	6,667	26,668
Tetco FT Riv	4,000	4,000	4,000	4,000	16,000
Tetco FT Leb	57,593	57,593	57,593	57,593	230,372
Tetco FT Leb	4,000	4,000	4,000	4,000	16,000
Tetco FT Gulf	57,475	57,475	57,475	57,475	229,900
Tetco FT Gulf	1,136	1,136	1,136	1,136	4,544
Tetco FT Gulf-ELA	12,000	12,000	12,000	12,000	48,000
Tetco CDS Leb	10,000	10,000	10,000	10,000	40,000
Tetco CDS Gulf	66,000	66,000	66,000	66,000	264,000
Tetco CDS Gulf	8,068	8,068	8,068	8,068	32,272
Tetco FT M2-Delmont	3,300	3,300	3,300	3,300	13,200
Tetco FT-1 (Cap. Release)	15,003	15,003	15,003	15,003	60,012
Tetco FT-1 Appalachia	18,000	18,000	18,000	18,000	72,000
Tetco FT-1 AMA	32,000	32,000	32,000	32,000	128,000
Transco FT	31,093	31,093	31,093	31,093	124,372
Transco FT	4,566	4,566	4,566	4,566	18,264
Transco FTF	22,770	22,770	22,770	22,770	91,080
Transco FT AMA	0	0	0	25,254	25,254
Transco FT-PS	0	0	0	0	0
Transco FT-Pocono	2,000	2,000	2,000	2,000	8,000
Transco FT-Leidy South	2,400	2,400	2,400	2,400	9,600
Transco FT-Sentinel	7,000	7,000	7,000	7,000	28,000

**UGI UTILITIES, INC. - GAS DIVISION
PROJECTED DEMAND UNIT RATE IN \$/DTH
UNDER NORMAL WEATHER
4 MONTH PERIOD - AUGUST THROUGH NOVEMBER
DEMAND**

	Aug-25	Sep-25	Oct-25	Nov-25	AVERAGE
<u>Supply</u>					
Options	0.0000	0.0000	0.0000	0.0000	0.0000
Tetco FT-1 AMA Fee	0.0000	0.0000	0.0000	0.0000	0.0000
Transco FT AMA Fee	0.0000	0.0000	0.0000	0.0000	0.0000
Supplier B LNG Supply	0.0000	0.0000	0.0000	0.0000	0.0000
Supplier B LNG Supply (2)	0.0000	0.0000	0.0000	0.0000	0.0000
Supplier A Delivered Supply	3.1272	3.0263	3.1272	3.0263	3.0768
Supplier A Delivered Supply	0.0000	0.0000	0.0000	7.3657	1.8414
UGI Energy Svcs Delivered Supply	9.3929	9.3929	9.3929	9.3929	9.3929
UGI Energy Svcs Delivered Supply	16.9000	16.9000	16.8345	16.9000	16.8836
UGI Energy Svcs Delivered Supply	15.5266	15.5266	15.5266	15.5266	15.5266
UGI Energy Svcs Delivered Supply	0.0000	0.0000	0.0000	54.9443	13.7361
UGI Energy Svcs Peaking Supply	0.0000	0.0000	0.0000	0.0000	0.0000
UGI Energy Svcs Peaking Supply	0.0000	0.0000	0.0000	29.8931	7.4733
UGI Energy Svcs Peaking Supply	0.0000	0.0000	0.0000	31.3052	7.8263
UGI Energy Svcs Peaking Supply	0.0000	0.0000	0.0000	31.9999	8.0000
UGI Energy Svcs Peaking Supply	0.0000	0.0000	0.0000	25.7709	6.4427
UGI Energy Svcs Peaking Supply	0.0000	0.0000	0.0000	42.2823	10.5706
UGI Energy Svcs Peaking Supply	0.0000	0.0000	0.0000	39.9999	10.0000
UGI Energy Svcs Peaking Supply	0.0000	0.0000	0.0000	31.9999	8.0000
UGI Energy Svcs Peaking Supply	0.0000	0.0000	0.0000	41.6386	10.4097
UGI Energy Svcs Peaking Supply	0.0000	0.0000	0.0000	37.0079	9.2520
<u>Storage Demand</u>					
Columbia FSS	3.8180	3.8180	3.8180	3.8180	3.8180
EGTS GSS	2.6782	2.6782	2.6782	2.6782	2.6782
Tetco SS-1	8.2992	8.2992	8.2992	8.2992	8.2992
Transco GSS	5.3357	5.1636	5.3357	4.1403	4.9938
Transco SS2	11.8358	11.4540	11.8358	10.2660	11.3479
Transco LSS	7.1939	6.9618	7.1939	6.0138	6.8408
Transco ESS	1.1879	1.1496	1.1879	1.0173	1.1357
Transco LGA	4.9492	4.7895	4.9492	3.4410	4.5322
UGI Storage Co. Service II	0.6200	0.6000	0.6200	0.6000	0.6100
<u>Storage Capacity</u>					
Columbia FSS	0.0662	0.0662	0.0662	0.0662	0.0662
EGTS GSS	0.0258	0.0258	0.0258	0.0258	0.0258
Tetco SS-1	0.3677	0.3677	0.3677	0.3677	0.3677
Transco GSS	0.0397	0.0384	0.0397	0.0294	0.0368
Transco SS2	0.0338	0.0327	0.0338	0.0297	0.0325
Transco LSS	0.0279	0.0270	0.0279	0.0240	0.0267
Transco ESS	0.1646	0.1593	0.1646	0.1410	0.1574
Transco LGA	0.9536	0.9228	0.9536	0.6630	0.8732
UGI Storage Co. Service II	0.0730	0.0730	0.0730	0.0730	0.0730
<u>Transportation</u>					
Columbia Gas SST	13.1090	13.1090	13.1090	13.1090	13.1090
Columbia Gas FTS	13.3090	13.3090	13.3090	13.3090	13.3090
Columbia Gas NTS	13.5480	13.5480	13.5480	13.5480	13.5480
EGTS FT	5.9622	5.9622	5.9622	5.9622	5.9622
EGTS FT	5.9622	5.9622	5.9622	5.9622	5.9622
EGTS FT	5.9622	5.9622	5.9622	5.9622	5.9622
Tennessee FT-A	5.5106	5.5106	5.5106	5.5106	5.5106
Tennessee FT-G	12.7001	12.7001	12.7001	12.7001	12.7001
Tennessee FT-G	4.3184	4.3184	4.3184	4.3184	4.3184
Tennessee FT-A	4.3184	4.3184	4.3184	4.3184	4.3184
Tetco FTS 5	7.2450	7.2450	7.2450	7.2450	7.2450
Tetco FT Riv	14.8760	14.8760	14.8760	14.8760	14.8760
Tetco FT Leb	15.1530	15.1530	15.1530	15.1530	15.1530
Tetco FT Leb	12.9554	12.9554	12.9554	12.9554	12.9554
Tetco FT Gulf	24.0461	24.0461	24.0461	24.0461	24.0461
Tetco FT Gulf	24.9074	24.9074	24.9074	24.9074	24.9074
Tetco FT Gulf-ELA	20.4520	20.4520	20.4520	20.4520	20.4520
Tetco CDS Leb	15.3760	15.3760	15.3760	15.3760	15.3760
Tetco CDS Gulf	24.5592	24.5592	24.5592	24.5592	24.5592
Tetco CDS Gulf	25.4176	25.4176	25.4176	25.4176	25.4176
Tetco FT M2-Delmont	7.0949	7.0949	7.0949	7.0949	7.0949
Tetco FT-1 (Cap. Release)	17.6731	17.1030	17.6731	17.1030	17.3881
Tetco FT-1 Appalachia	17.3626	17.3626	17.3626	17.3626	17.3626
Tetco FT-1 AMA	11.4359	11.4359	11.4359	11.4359	11.4359
Transco FT	23.9620	23.1890	23.9620	18.9974	22.5276
Transco FT	24.6446	23.8496	24.6446	19.6350	23.1934
Transco FTF	5.7806	5.5941	5.7806	4.6491	5.4511
Transco FT AMA	5.7806	5.5941	5.7806	4.6491	5.4511
Transco FT-PS	44.1688	42.7440	44.1688	34.9605	41.5105
Transco FT-Pocono	2.0761	2.0091	2.0761	1.8690	2.0076
Transco FT-Leidy South	15.5431	15.0417	15.5431	15.0417	15.2924
Transco FT-Sentinel	17.1635	16.6098	17.1635	16.6098	16.8866

**UGI UTILITIES, INC. - GAS DIVISION
PROJECTED PURCHASED GAS COSTS IN (\$)
UNDER NORMAL WEATHER
4 MONTH PERIOD - AUGUST THROUGH NOVEMBER
DEMAND**

	Aug-25	Sep-25	Oct-25	Nov-25	TOTAL
Supply					
Options	297,205	274,393	270,628	395,267	\$ 1,237,493
Tetco FT-1 AMA Fee	632,667	632,667	632,667	632,667	\$ 2,530,668
Transco FT AMA Fee	0	0	0	416,691	\$ 416,691
Supplier B LNG Supply	0	0	0	0	\$ -
Supplier B LNG Supply (2)	0	0	0	0	\$ -
Supplier A Delivered Supply	52,431	50,739	52,431	50,739	\$ 206,340
Supplier A Delivered Supply	0	0	0	61,828	\$ 61,828
UGI Energy Svcs Delivered Supply	339,733	339,733	339,733	339,733	\$ 1,358,934
UGI Energy Svcs Delivered Supply	777,383	777,383	774,368	1,656,099	\$ 3,985,233
UGI Energy Svcs Delivered Supply	388,166	388,166	388,166	388,166	\$ 1,552,662
UGI Energy Svcs Delivered Supply	0	0	0	986,965	\$ 986,965
UGI Energy Svcs Peaking Supply	0	0	0	0	\$ -
UGI Energy Svcs Peaking Supply	0	0	0	706,433	\$ 706,433
UGI Energy Svcs Peaking Supply	0	0	0	3,332,903	\$ 3,332,903
UGI Energy Svcs Peaking Supply	0	0	0	1,298,333	\$ 1,298,333
UGI Energy Svcs Peaking Supply	0	0	0	561,083	\$ 561,083
UGI Energy Svcs Peaking Supply	0	0	0	200,841	\$ 200,841
UGI Energy Svcs Peaking Supply	0	0	0	200,000	\$ 200,000
UGI Energy Svcs Peaking Supply	0	0	0	80,608	\$ 80,608
UGI Energy Svcs Peaking Supply	0	0	0	6,752,828	\$ 6,752,828
UGI Energy Svcs Peaking Supply	0	0	0	2,694,141	\$ 2,694,141
Storage Demand					
Columbia FSS	482,874	482,874	482,874	482,874	\$ 1,931,496
EGTS GSS	180,334	180,334	180,334	180,334	\$ 721,336
Tetco SS-1	63,564	63,564	63,564	63,564	\$ 254,254
Transco GSS	316,824	306,604	316,824	245,843	\$ 1,186,096
Transco SS2	392,002	379,356	392,002	340,010	\$ 1,503,370
Transco LSS	54,083	52,339	54,083	45,212	\$ 205,717
Transco ESS	11,879	11,496	11,879	10,173	\$ 45,427
Transco LGA	5,122	4,957	5,122	3,561	\$ 18,763
UGI Storage Co. Service II	3,028	2,930	3,028	5,275	\$ 14,262
Storage Capacity					
Columbia FSS	466,746	466,746	466,746	466,746	\$ 1,866,983
EGTS GSS	115,240	115,240	115,240	115,240	\$ 460,960
Tetco SS-1	16,605	16,605	16,605	16,605	\$ 66,420
Transco GSS	115,333	111,613	115,333	85,454	\$ 427,733
Transco SS2	123,104	119,133	123,104	108,203	\$ 473,543
Transco LSS	23,075	22,330	23,075	19,849	\$ 88,329
Transco ESS	13,802	13,357	13,802	11,822	\$ 52,783
Transco LGA	3,948	3,820	3,948	2,745	\$ 14,461
UGI Storage Co. Service II	64,196	64,196	64,196	64,196	\$ 256,785
Transportation					
Columbia Gas SST	828,974	828,974	1,657,935	1,657,935	\$ 4,973,817
Columbia Gas FTS	1,622,793	1,622,793	1,622,793	1,622,793	\$ 6,491,172
Columbia Gas NTS	264,457	264,457	264,457	264,457	\$ 1,057,828
EGTS FT	11,924	11,924	11,924	11,924	\$ 47,698
EGTS FT	0	0	0	11,924	\$ 11,924
EGTS FT	0	0	0	337,860	\$ 337,860
Tennessee FT-A	187,360	187,360	187,360	187,360	\$ 749,442
Tennessee FT-G	5,080	7,620	9,081	10,706	\$ 32,487
Tennessee FT-G	0	0	0	4,055	\$ 4,055
Tennessee FT-A	13,745	13,745	13,745	13,745	\$ 54,982
Tetco FTS 5	48,302	48,302	48,302	48,302	\$ 193,210
Tetco FT Riv	59,504	59,504	59,504	59,504	\$ 238,016
Tetco FT Leb	872,707	872,707	872,707	872,707	\$ 3,490,827
Tetco FT Leb	51,821	51,821	51,821	51,821	\$ 207,286
Tetco FT Gulf	1,382,050	1,382,050	1,382,050	1,382,050	\$ 5,528,198
Tetco FT Gulf	28,295	28,295	28,295	28,295	\$ 113,179
Tetco FT Gulf-ELA	245,424	245,424	245,424	245,424	\$ 981,696
Tetco CDS Leb	153,760	153,760	153,760	153,760	\$ 615,040
Tetco CDS Gulf	1,620,907	1,620,907	1,620,907	1,620,907	\$ 6,483,629
Tetco CDS Gulf	205,069	205,069	205,069	205,069	\$ 820,277
Tetco FT M2-Delmont	23,413	23,413	23,413	23,413	\$ 93,652
Tetco FT-1 (Cap. Release)	265,150	256,596	265,150	256,596	\$ 1,043,492
Tetco FT-1 Appalachia	312,527	312,527	312,527	312,527	\$ 1,250,107
Tetco FT-1 AMA	365,949	365,949	365,949	365,949	\$ 1,463,795
Transco FT	745,049	721,016	745,049	590,686	\$ 2,801,801
Transco FT	112,527	108,897	112,527	89,653	\$ 423,605
Transco FTF	131,624	127,378	131,624	105,860	\$ 496,485
Transco FT AMA	0	0	0	117,408	\$ 117,408
Transco FT-PS	0	0	0	0	\$ -
Transco FT-Pocono	4,152	4,018	4,152	3,738	\$ 16,060
Transco FT-Leidy South	37,303	36,100	37,303	36,100	\$ 146,807
Transco FT-Sentinel	120,144	116,269	120,144	116,269	\$ 472,826
SUBTOTAL	\$ 14,659,356	\$ 14,557,452	\$ 15,462,726	\$ 33,831,831	\$ 78,511,364
Non-Choice Cap Rel/Sharing Mech Credit	(454,432)	(450,687)	(442,143)	(408,918)	\$ (1,756,180)
Choice Capacity Assignment Credits	(1,438,642)	(2,218,693)	(2,403,635)	(6,128,041)	\$ (12,189,011)
Transportation Credits	(2,624,466)	(2,825,314)	(2,824,711)	(2,824,231)	\$ (11,098,722)
Balancing Service Credit	(384,494)	(257,673)	(276,769)	(436,214)	\$ (1,355,150)
Administrative Costs	46,491	46,491	46,491	46,491	\$ 185,963
Total Demand Cost	\$ 9,803,813	\$ 8,851,575	\$ 9,561,959	\$ 24,080,916	\$ 52,298,264

UGI UTILITIES, INC. - GAS DIVISION
PROJECTED SUPPLY VOLUMES IN DTH OR DTH/D
UNDER NORMAL WEATHER
4 MONTH PERIOD - AUGUST THROUGH NOVEMBER
COMMODITY

	Aug-25	Sep-25	Oct-25	Nov-25	TOTAL
<u>Supply Volumes</u>					
Term M2	762,383	698,400	687,580	705,390	2,853,753
Term Leidy	630,013	609,690	568,354	439,050	2,247,107
Term A06	52,204	34,440	2,418	115,590	204,652
Term Z4 Marcellus	128,247	123,450	142,352	246,060	640,109
Term Z4 St. 219	31,093	30,090	31,093	45,150	137,426
Term Z4 St. 313	75,888	61,050	59,737	50,730	247,405
Mo Dlvd Tetco Supply	155,000	225,000	310,000	600,000	1,290,000
Mo Dlvd Leidy	155,000	225,000	310,000	900,000	1,590,000
Mo Dlvd Z4 300L	93,000	150,000	155,000	150,000	548,000
Mo Dlvd Z4 300L (2)	0	0	0	60,000	60,000
Spot M2	177,553	347,588	1,332,219	1,646,698	3,504,058
Spot Leidy	53,266	104,276	399,666	494,010	1,051,218
Spot A06	88,777	173,794	666,110	823,350	1,752,031
Spot Z4 Marcellus	35,511	69,518	266,444	329,340	700,813
Spot Transco Gulf	0	0	0	0	0
Asset Management Refill	1,361,405	1,361,405	1,361,405	0	4,084,215
<u>Withdrawn Volumes</u>					
EGTS GSS	0	0	0	170,000	170,000
Tetco SS1	0	0	0	0	0
Transco GSS	0	0	0	0	0
Transco SS-2	0	0	0	0	0
Transco LSS	0	0	0	0	0
Transco ESS	0	0	0	0	0
Transco LGA	0	0	0	0	0
UGI Storage Co. Service II	0	0	0	79,847	79,847
TCO FSS	0	0	0	0	0
<u>Injected Volumes</u>					
EGTS GSS	638,922	637,053	638,692	0	1,914,667
Tetco SS1	86,335	59,250	51,398	0	196,983
Transco GSS	421,011	407,430	339,538	0	1,167,979
Transco SS-2	509,144	492,720	509,158	0	1,511,022
Transco LSS	103,788	100,440	103,788	0	308,016
Transco ESS	11,501	11,130	11,501	0	34,132
Transco LGA	0	0	0	0	0
UGI Storage Co. Service II	93,000	90,000	76,836	0	259,836
TCO FSS	876,066	876,066	876,067	0	2,628,199
Total Demand Served	1,059,573	1,539,612	3,685,400	6,771,588	13,056,173
Total Choice Bundled Demand	0	0	0	83,627	83,627

**UGI UTILITIES, INC. - GAS DIVISION
PROJECTED SUPPLY UNIT RATE IN \$/DTH
UNDER NORMAL WEATHER
4 MONTH PERIOD - AUGUST THROUGH NOVEMBER
COMMODITY**

	Aug-25	Sep-25	Oct-25	Nov-25	AVERAGE
<u>Supply Rate</u>					
Term M2	2.2682	2.2576	2.1147	2.7136	2.3385
Term Leidy	2.3103	2.1968	2.0310	2.7063	2.3111
Term A06	2.3051	2.2944	2.1492	2.7574	2.3765
Term Z4 Marcellus	2.1447	2.0789	1.9232	2.6987	2.2114
Term Z4 St. 219	2.4611	2.4280	2.2673	3.0227	2.5448
Term Z4 St. 313	2.4061	2.3929	2.3558	2.6846	2.4599
Mo Dlvd Tetco Supply	2.2682	2.2576	2.1147	2.7136	2.3385
Mo Dlvd Leidy	2.3103	2.1968	2.0310	2.7063	2.3111
Mo Dlvd Z4 300L	2.1447	2.0789	1.9232	2.6987	2.2114
Mo Dlvd Z4 300L (2)	0.0000	0.0000	0.0000	2.7487	0.6872
Spot M2	2.2682	2.2576	2.1147	2.7136	2.3385
Spot Leidy	2.3103	2.1968	2.0310	2.7063	2.3111
Spot A06	2.3051	2.2944	2.1492	2.7574	2.3765
Spot Z4 Marcellus	2.1447	2.0789	1.9232	2.6987	2.2114
Spot Transco Gulf	0.0000	0.0000	0.0000	0.0000	0.0000
Asset Management Refill	3.0542	3.0206	3.0796	0.0000	2.2886
<u>Withdrawal Rate</u>					
EGTS GSS	0.0000	0.0000	0.0000	0.0272	0.0068
Tetco SS1	0.0000	0.0000	0.0000	0.0000	0.0000
Transco GSS	0.0000	0.0000	0.0000	0.0000	0.0000
Transco SS-2	0.0000	0.0000	0.0000	0.0000	0.0000
Transco LSS	0.0000	0.0000	0.0000	0.0000	0.0000
Transco ESS	0.0000	0.0000	0.0000	0.0000	0.0000
Transco LGA	0.0000	0.0000	0.0000	0.0000	0.0000
UGI Storage Co. Service II	0.0000	0.0000	0.0000	0.0014	0.0004
TCO FSS	0.0000	0.0000	0.0000	0.0000	0.0000
<u>Injection Rate</u>					
EGTS GSS	0.0402	0.0402	0.0402	0.0000	0.0302
Tetco SS1	0.0350	0.0350	0.0350	0.0000	0.0263
Transco GSS	0.0820	0.0820	0.0820	0.0000	0.0615
Transco SS-2	0.0395	0.0395	0.0395	0.0000	0.0296
Transco LSS	0.0489	0.0489	0.0489	0.0000	0.0367
Transco ESS	0.1075	0.1075	0.1075	0.0000	0.0806
Transco LGA	0.0000	0.0000	0.0000	0.0000	0.0000
UGI Storage Co. Service II	0.0000	0.0000	0.0000	0.0000	0.0000
TCO FSS	0.0000	0.0000	0.0000	0.0000	0.0000
Total Com Vol	1,059,573	1,539,612	3,685,400	6,771,588	13,056,173
Total Com Cost	\$ 1,372,519	\$ 2,556,421	\$ 7,249,912	\$ 19,020,065	\$ 30,198,917
Com Unit Rate	\$ 1.30	\$ 1.66	\$ 1.97	\$ 2.81	\$ 2.31
Total Dem Cost	\$ 9,803,813	\$ 8,851,575	\$ 9,561,959	\$ 24,080,916	\$ 52,298,264
Dem Unit Rate	\$ 9.25	\$ 5.75	\$ 2.59	\$ 3.56	\$ 4.01
Total System Costs	\$ 11,176,332	\$ 11,407,997	\$ 16,811,871	\$ 43,100,981	\$ 82,497,181
System Unit Rate	\$ 10.55	\$ 7.41	\$ 4.56	\$ 6.36	\$ 6.32

**UGI UTILITIES, INC. - GAS DIVISION
PROJECTED PURCHASE GAS COSTS IN (\$)
UNDER NORMAL WEATHER
4 MONTH PERIOD - AUGUST THROUGH NOVEMBER
COMMODITY**

	Aug-25	Sep-25	Oct-25	Nov-25	TOTAL
<u>Supply Cost</u>					
Term M2	1,729,213	1,576,731	1,453,999	1,914,173	\$ 6,674,117
Term Leidy	1,455,547	1,339,359	1,154,313	1,188,194	\$ 5,137,413
Term A06	120,335	79,019	5,197	318,722	\$ 523,273
Term Z4 Marcellus	275,053	256,643	273,774	664,044	\$ 1,469,514
Term Z4 St. 219	76,524	73,058	70,496	136,473	\$ 356,552
Term Z4 St. 313	182,594	146,089	140,726	136,192	\$ 605,601
Mo Dlvd Tetco Supply	351,566	507,968	655,545	1,628,183	\$ 3,143,262
Mo Dlvd Leidy	358,103	494,277	629,602	2,435,656	\$ 3,917,639
Mo Dlvd Z4 300L	199,459	311,838	298,099	404,806	\$ 1,214,202
Mo Dlvd Z4 300L (2)	0	0	0	164,923	\$ 164,923
Spot M2	402,720	784,726	2,817,193	4,468,543	\$ 8,473,182
Spot Leidy	123,063	229,072	811,712	1,336,931	\$ 2,500,778
Spot A06	204,639	398,752	1,431,631	2,270,265	\$ 4,305,287
Spot Z4 Marcellus	76,161	144,522	512,430	888,793	\$ 1,621,906
Spot Transco Gulf	0	0	0	0	\$ -
Asset Management Refill	4,158,018	4,112,315	4,192,642	0	\$ 12,462,975
<u>Withdrawal Cost</u>					
EGTS GSS	0	0	0	4,624	\$ 4,624
Tetco SS1	0	0	0	0	\$ -
Transco GSS	0	0	0	0	\$ -
Transco SS-2	0	0	0	0	\$ -
Transco LSS	0	0	0	0	\$ -
Transco ESS	0	0	0	0	\$ -
Transco LGA	0	0	0	0	\$ -
UGI Storage Co. Service II	0	0	0	112	\$ 112
TCO FSS	0	0	0	0	\$ -
<u>Injection Cost</u>					
EGTS GSS	25,685	25,610	25,675	0	\$ 76,970
Tetco SS1	3,022	2,074	1,799	0	\$ 6,894
Transco GSS	34,527	33,413	27,846	0	\$ 95,786
Transco SS-2	20,116	19,467	20,117	0	\$ 59,700
Transco LSS	5,078	4,915	5,078	0	\$ 15,071
Transco ESS	1,237	1,197	1,237	0	\$ 3,670
Transco LGA	0	0	0	0	\$ -
UGI Storage Co. Service II	0	0	0	0	\$ -
TCO FSS	0	0	0	0	\$ -
Subtotal Cost	\$ 9,802,660	\$ 10,541,045	\$ 14,529,111	\$ 17,960,636	\$ 52,833,452
Injected Value	\$ (8,464,846)	\$ (8,074,216)	\$ (7,724,951)	\$ -	\$ (24,264,013)
Withdrawal Value	\$ -	\$ -	\$ -	\$ 605,157	\$ 605,157
Choice Bundled Sale Credit	\$ -	\$ -	\$ -	\$ (235,304)	\$ (235,304)
Net Financial Derivatives	\$ 34,706	\$ 89,593	\$ 445,751	\$ 689,576	\$ 1,259,625
Total Cost	\$ 1,372,519	\$ 2,556,421	\$ 7,249,912	\$ 19,020,065	\$ 30,198,917