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AN EXELON COMPANY

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2301 Market Street
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Philadelphia, PA 19103

October 14, 2025

Matthew Homsher, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17105-3265

Subject: Docket No. M-2025-3057159
Supplement No. 14 to Tariff Electric – PA PUC No.8 Effective January 1, 2026
Universal Service Fund Charge – 2025 Section 1307 Mechanism
Final Annual Rate Adjustment for 2025

Dear Secretary Homsher:

Enclosed for filing with the Commission is PECO's final rate adjustment of the Electric Universal Service Fund Charge ("USFC") for 2025. This filing is made in accordance with the USFC provisions of Paragraph 33 and 34 of the Joint Petition for Full Settlement (R-00973953) as modified by Paragraph 35 of the PECO-Unicom Merger Settlement (Docket No. A-110550F0147) with the Commission's Order at Docket No's. R-00038535 & C-20031543 and consistent with the settlements in PECO's base rate cases at Docket No. R-2010-2161575, R-2015-2468981, R-2018-3000164, R-2021-3024601 and R-2024-3046931.

Also included in this filing, in accordance with App C to the Joint Petition for Settlement of Rate Investigation at Docket No. R-2015-2468981, is the InPA program balance. This balance represents the period of October 1, 2024 through September 30, 2025.

The filing which includes actual data through September 2025 supports a USFC rate of \$0.00287/kWh. This rate will be effective January 1, 2026 through December 31, 2026. For a typical residential customer using 700 kWh per month, the new USFC rate will result in a \$1.69 increase or 1.11% to the monthly bill.

This filing includes the following attachments:

Attachment 1 – Supplement No. 14 to Tariff Electric No. 8
Attachment 2 – USFC Calculation
Attachment 3 – Rate R Bill Comparison

Matthew Homsher, Secretary
October 14, 2025
Page 2

Thank you for your assistance in this matter and if you have any questions please contact Megan McDevitt, Senior Manager, Retail Rates at 267-533-1942 or via email at megan.mcdevitt@exeloncorp.com.

Sincerely,

A handwritten signature in black ink, appearing to read 'B. Taylor', with a long horizontal flourish extending to the right.

Brendan J. Taylor
Vice President
Regulatory Policy & Strategy

w/enclosures

cc: P. Diskin, Director, Bureau of Technical Utility Services (email only)
K. Hafner, Director, Office of Special Assistants (email only)
A. Kaster, Director, Bureau of Investigation & Enforcement (email only)
C. Yother, Director, Bureau of Audits (email only)
A. Bakare, McNees, Wallace and Nurick (email only)
C. Mincavage, McNees, Wallace and Nurick (email only)
Office of Consumer Advocate (email only)
Office of Small Business Advocate (email only)

ATTACHMENT 1

PECO Energy Company

Electric Service Tariff

COMPANY OFFICE LOCATION

2301 Market Street

Philadelphia, Pennsylvania 19103

For List of Communities Served, See Page 4.

Issued October 14, 2025

Effective January 1, 2026

**ISSUED BY: David M. Vahos – President & CEO
PECO Energy Distribution Company
2301 MARKET STREET
PHILADELPHIA, PA. 19103**

NOTICE

LIST OF CHANGES MADE BY THIS SUPPLEMENT

Provision for Recovery of Universal Service Fund Charge – 1st Revised Page No. 44

Reflects annual update to USFC.

Rate R – Residence Service – 4th Revised Page No. 52

Variable Distribution Charge increased to reflect annual update to USFC.

Rate RH – Residential Heating Service – 4th Revised Page No. 53

Variable Distribution Charges increased to reflect annual update to USFC.

TABLE OF CONTENTS

List of Communities Served.....	4
How to Use Loose-Leaf Tariff.....	5
Definition of Terms and Explanation of Abbreviations	6,7,8,9
RULES AND REGULATIONS:	
1. The Tariff	10
2. Service Limitations	10
3. Customer's Installation	11
4. Application for Service.....	12 ¹
5. Credit.....	13
6. Private-Property Construction.....	14 ¹ , 15
7. Extensions	16,17
8. Rights-of-Way.....	18
9. Introduction of Service.....	19
10. Company Equipment	19
11. Tariff and Contract Options.....	21
12. Service Continuity	22
13. Customer's Use of Service	24
14. Metering.....	24
15. Demand Determination.....	25
16. Meter Tests	26
17. Billing and Standard Payment Options.....	27 ¹
18. Payment Terms & Termination of Service.....	28
19. Unfulfilled Contracts	31
20. Cancellation by Customer.....	31
21. General.....	32
22. Rules For Designation of Procurement Class.....	32
23. EGS Switching	33
24. Load Data Exchange.....	33
STATE TAX ADJUSTMENT CLAUSE.....	34
INCREMENTAL COVID-19-RELATED UNCOLLECTIBLE EXPENSE (ICUS)	35 ¹
FIBER AFFILIATE REVENUE SURCHARGE (FARS)	36 ¹
GENERATION SUPPLY ADJUSTMENT FOR PROCUREMENT CLASS 1 AND 2.....	37 ² , 38 ² 39 ²
GENERATION SUPPLY ADJUSTMENT FOR PROCUREMENT CLASS 3/4	40 ³
RECONCILIATION.....	41 ¹ , 42 ¹
NUCLEAR DECOMMISSIONING COST ADJUSTMENT CLAUSE (NDCA).....	43
PROVISIONS FOR RECOVERY OF UNIVERSAL SERVICE FUND CHARGE (USFC).....	44 ¹
PROVISION FOR THE RECOVERY OF CONSUMER EDUCATION PLAN COSTS	45 ¹
TRANSMISSION SERVICE CHARGE	46 ¹
NON-BYPASSABLE TRANSMISSION CHARGE (NBT).....	47 ¹
PROVISION FOR THE RECOVERY OF ENERGY EFFICIENCY AND CONSERVATION PROGRAM COSTS PHASE IV.....	48 ¹
DISTRIBUTION SYSTEM IMPROVEMENT CHARGE (DSIC)	49 ² , 50, 51
RATES:	
Rate R Residence Service	52 ⁴
Rate R-H Residential Heating Service	53 ⁴
Rate RS-2 Net Metering	54, 55, 56
Rate GS General Service.....	57 ² , 58
Rate PD Primary-Distribution Power.....	59 ²
Rate HT High-Tension Power.....	60 ²
Rate EP Electric Propulsion.....	61 ¹
Rate POL Private Outdoor Lighting.....	62 ³ , 63
Rate SL-S Street Lighting-Suburban Counties	64 ³ , 65
Rate SL-E Street Lighting Customer-Owned Facilities	66 ² , 67
Rate SL-C Smart Lighting Control Customer Owned Facilities	68 ² , 69, 70
Rate TLCL Traffic Lighting Constant Load Service.....	71 ²
Rate BLI Borderline Interchange Service	72
Rate AL Alley Lighting in City of Philadelphia.....	73 ¹
RIDERS:	
Applicability Index of Riders.....	74
Capacity Reservation Rider.....	75, 76, 77, 78, 79
CAP Rider - Customer Assistance Program.....	80
Casualty Rider	81
Construction Rider	82

PROVISIONS FOR RECOVERY OF UNIVERSAL SERVICE FUND CHARGE (USFC)

Variable Distribution Service Charge rates for electric service in Residential Rate Schedule R and RH of this Tariff shall include a charge of \$0.00287 per kWh for recovery of Universal Service Fund Cost (USFC), calculated in the manner set forth below pursuant to Section 2804 (8) of the Competition Act. The USFC rate for electric service shall be increased or decreased annually, to reflect changes in the level of Universal Service Fund costs, net of base rate recoveries, in the manner described below: (I)

COMPUTATION OF USFC.

The USFC per kWh (\$0.0000), shall be computed in accordance with the formula set forth below:

$$\text{USFC} = \frac{(C+L-E-I)}{(S)}$$

The USFC, so computed, shall be included in distribution rates charged to Customers for service pursuant to the rate schedules identified above. The amount of USFC, per kWh, will vary, if appropriate, based upon annual filings by the Company.

In computing the USFC, per kWh, pursuant to the formula above, the following definitions shall apply:

Reconcilable Customer Assistance Program (CAP) Costs – The difference between discounts provided to CAP customers (CAP revenue shortfalls) recovered through base rates and total CAP discounts, net of a 27% offset factor.

USFC – Universal Service Fund Charge to be included in the rate for each kWh of Variable Distribution Service Charge calculated under Rate Schedules R and R-H to recover Reconcilable CAP Costs plus certain LIURP related expenditures.

C - Cost in dollars of the Reconcilable CAP Costs for the projected period.

L - Incremental LIURP related expenditures not included in base rates. This shall include expenditures for LIURP Health and Safety programming and beginning in 2025, an additional \$1,000,000 increase in the annual budget of LIURP program costs.

E - The net overcollection or (undercollection) of Universal Service Fund Charges. The net overcollection or undercollection shall be determined for the most recent period, beginning with the month following the last month which was included in the previous overcollection or undercollection calculation reflected in rates. Included in the "E" factor will be Reconcilable CAP Costs, and LIURP related expenditures.

Each overcollection or undercollection statement shall also provide for refund or recovery of amounts necessary to adjust for overrecovery or underrecovery of "E" factor amounts under the previous USFC.

I - Interest on any over or under recovery balance. Interest shall be computed monthly at a 6% annual simple interest rate from the month that the overcollection or undercollection occurs to the mid-point of the recovery period. The interest calculation will not apply to LIURP amounts.

S - projected kWh of electric service to be billed under Rate R and Rate RH (exclusive of CAP Rider) during the projected period when rates will be in effect.

FILING WITH PENNSYLVANIA PUBLIC UTILITY COMMISSION; AUDIT; RECONCILIATION.

The Company's annual USFC filing and its annual reconciliation statement shall be submitted to the Commission 120 days prior to new rates being effective January 1 of each year, or at such time as the Commission may prescribe. The USFC mechanism is subject to annual audit review by the Bureau of Audits.

(I) Denotes Increase

RATE R RESIDENCE SERVICE

AVAILABILITY.

Single phase service in the entire territory of the Company to the dwelling and appurtenances of a single private family (or to a multiple dwelling unit building consisting of two to five dwelling units, whether occupied or not), for the domestic requirements of its members when such service is supplied through one meter. Service is also available for related farm purposes when such service is supplied through one meter in conjunction with the farmhouse domestic requirements.

Each dwelling unit connected after May 10, 1980 except those dwelling units under construction or under written contract for construction as of that date must be individually metered for their basic service supply. Centrally supplied master metered heating, cooling or water heating service may be provided if such supply will result in energy conservation.

The term "residence service" includes service to: (a) the separate dwelling unit in an apartment house or condominium, but not the halls, basement, or other portions of such building common to more than one such unit; (b) the premises occupied as the living quarters of five persons or less who unite to establish a common dwelling place for their own personal comfort and convenience on a cost sharing basis; (c) the premises owned by a church, and primarily designated or set aside for, and actually occupied and used as, the dwelling place of a priest, rabbi, pastor, rector, nun or other functioning Church Divine, and the resident associates; (d) private dwellings in which a portion of the space is used for the conduct of business by a person residing therein; (e) A detached garage, located on the same premises as the customer's dwelling unit, that is utilized solely for the domestic requirements of the dwelling unit's members and is served through the same meter as the dwelling unit; (g) A detached garage, located on the same premises as the customer's dwelling unit, that is utilized solely for the domestic requirements of the dwelling unit's members and requires separate metering service as a result of wiring restrictions or legal requirements.

The term does NOT include service to: (a) Premises institutional in character including Clubs, Fraternities, Orphanages or Homes; (b) premises defined as a rooming house or boarding house in the Municipal Code for Cities of the First Class enacted by Act of General Assembly; (c) a premises containing a residence unit but primarily devoted to a professional or other office, studio, or other gainful pursuit; (d) electric furnaces or welding apparatus other than a transformer type "limited input" arc welder with an input not to exceed 37 1/2 amperes at 240 volts.

CURRENT CHARACTERISTICS. Standard single phase secondary service.

MONTHLY RATE TABLE.

FIXED DISTRIBUTION SERVICE CHARGE: \$11.30

FIXED DISTRIBUTION SERVICE CHARGE FOR FORMER OFF-PEAK METERS: \$2.19

VARIABLE DISTRIBUTION SERVICE CHARGE:

All kWhs \$0.09897 per kWh

(I)

ENERGY SUPPLY CHARGE:

Refer to the Generation Supply Adjustment Procurement Class 1.

TRANSMISSION SERVICE FOR CUSTOMERS RECEIVING DEFAULT SERVICE: The Transmission Service Charge shall apply.

MINIMUM CHARGE: The minimum charge per month will be the Fixed Distribution Service Charge.

STATE TAX ADJUSTMENT CLAUSE, DISTRIBUTION SYSTEM IMPROVEMENT CHARGE (DSIC), NUCLEAR DECOMMISSIONING COST ADJUSTMENT, UNIVERSAL SERVICE FUND CHARGE, NON-BYPASSABLE TRANSMISSION CHARGE, PROVISION FOR THE RECOVERY OF ENERGY EFFICIENCY AND CONSERVATION PROGRAM COSTS, FIBER AFFILIATE REVENUE SURCHARGE, INCREMENTAL COVID-19 RELATED UNCOLLECTIBLE SURCHARGE, AND PROVISION FOR THE RECOVERY OF CONSUMER EDUCATION PLAN COSTS APPLY TO THIS RATE.

PAYMENT TERMS. Standard.

(I) Denotes Increase

RATE RH RESIDENTIAL HEATING SERVICE

AVAILABILITY.

Single phase service to the dwelling and appurtenances of a single private family (or to a multiple dwelling unit building consisting of two to five dwelling units, whether occupied or not), for domestic requirements when such service is provided through one meter and where the dwelling is heated by specified types of electric space heating systems. The systems eligible for this rate are (a) permanently connected electric resistance heaters where such heaters supply all of the heating requirements of the dwelling, (b) heat pump installations where the heat pump serves as the heating system for the dwelling and all of the supplementary heating required is supplied by electric resistance heaters, and (c) heat pump installations where the heat pump serves as the heating system for the dwelling and all of the supplementary heating required is supplied by non electric energy sources. All space heating installations must meet Company requirements. This rate schedule is not available for commercial, institutional or industrial establishments.

Each dwelling unit connected after May 10, 1980 except those dwelling units under construction or under written contract for construction as of that date, must be individually metered

CURRENT CHARACTERISTICS. Standard single phase secondary service.

MONTHLY RATE TABLE.

FIXED DISTRIBUTION SERVICE CHARGE: \$11.30

FIXED DISTRIBUTION SERVICE CHARGE FOR FORMER OFF-PEAK METERS: \$2.19

VARIABLE DISTRIBUTION SERVICE CHARGE:

SUMMER MONTHS. (June through September)

\$0.09934 per kWh for all kWh.

(I)

WINTER MONTHS. (October through May)

\$0.07581 per kWh for all kWh

(I)

ENERGY SUPPLY CHARGE:

Refer to the Generation Supply Adjustment Procurement Class 1.

TRANSMISSION SERVICE FOR CUSTOMERS RECEIVING DEFAULT SERVICE: The Transmission Service Charge shall apply.

MINIMUM CHARGE. The minimum charge per month will be the Fixed Distribution Service Charge.

STATE TAX ADJUSTMENT CLAUSE, DISTRIBUTION SYSTEM IMPROVEMENT CHARGE (DSIC), NUCLEAR DECOMMISSIONING COST ADJUSTMENT, UNIVERSAL SERVICE FUND CHARGE NON-BYPASSABLE TRANSMISSION CHARGE, PROVISION FOR THE RECOVERY OF ENERGY EFFICIENCY, FIBER AFFILIATE REVENUE SURCHARGE, INCREMENTAL COVID-19 RELATED UNCOLLECTIBLE SURCHARGE AND CONSERVATION PROGRAM COSTS AND PROVISION FOR THE RECOVERY OF CONSUMER EDUCATION PLAN COSTS APPLY TO THIS RATE.

COMBINED RESIDENTIAL AND COMMERCIAL SERVICE. Where a portion of the service provided is used for commercial purposes, the appropriate general service rate is applicable to all service; or, at the option of the customer, the wiring may be so arranged that the residential service may be separately metered and this rate is then applicable to the residential service only.

PAYMENT TERMS. Standard.

(I) Denotes Increase

ATTACHMENT 2

PECO - Electric
Calculation of USFC Rate Effective January 1, 2026

		<u>Amount</u>	<u>\$/KWH</u>	
(1)	C = Projected Recoverable CAP Costs	\$ 15,191,834	\$0.00117	p. 2 of 6
(2)	L = LIURP Rate Case ^(a)	\$ 1,000,000	\$0.00008	
	LIURP Rate Case ^(e)	\$ 1,000,000	\$0.00008	
	LIURP Rate Case ^(b)	<u>\$ 500,000</u>	<u>\$0.00004</u>	
		\$ 2,500,000	\$0.00019	
(3)	E = Experienced & Estimated Net Over/(Under)			
	a. Over/(Under)	\$ (18,216,841)	(\$0.00141)	p. 3 of 6
	b. Interest	\$ (1,275,876)	(\$0.00010)	p. 4 of 6
	c. CAP Enrollment by Community Based Organization ^(c)	\$ (27,550)	(\$0.00000)	p. 5 of 6
	d. InPA Balance ^(d)	<u>\$ 9,913</u>	<u>\$0.00000</u>	p. 6 of 6
		\$ (19,510,354)	(\$0.00151)	
(5)	Net Recoverable C + L - E - I	\$ 37,202,188	\$0.00287	
(6)	S = Projected R, RH Non-Cap Sales for Computation Period	12,943,820,874		
(7)	USFC: (5) / (6)		\$0.00287	

- (a) LIURP safety/health and structural issues. This is the result of the Joint Petition for Settlement at Docket No. R-2018-3000164.
(b) Increase LIURP Health and Safety Budget. This is a the result of the Joint Petition for Settlement at Docket No. R-2021-3024601.
(c) The Joint Petition for Settlement; Docket No. R-2018-3000164, Appendix C, Pg. i; Par. 1 (c).
(d) In accordance with App C to the Joint Petition For Settlement Of Rate Investigation at Docket No. R-2015-2468981.
Balance from October 1, 2024 through September 30, 2025
(e) The Joint Petition for Settlement; Docket No. R-2024-3046931, Page 10, Section G(2).

PECO - 2026 USFC Electric C-Factor Calculation

C-Factor Month	Estimated CAP Discounts (Shortfall)	Estimated R/RH Sales (a) (kWh)	Estimated Shortfall Recovered in Base Rates (b)	Shortfall o/(u) Base Recovery	Shortfall o/(u) Base Recovery @ 0.73 (c)
	(1)	(2)	(3) = (2) * \$0.0128	(4) = (1) - (3)	(5) = (4) * 0.73
Jan-26	\$ 22,457,872	1,342,676,675	\$ 17,186,261	\$ 5,271,611	\$ 3,848,276
Feb-26	\$ 20,570,729	1,090,319,462	\$ 13,956,089	\$ 6,614,640	\$ 4,828,687
Mar-26	\$ 16,128,518	1,004,123,529	\$ 12,852,781	\$ 3,275,737	\$ 2,391,288
Apr-26	\$ 11,300,708	788,792,561	\$ 10,096,545	\$ 1,204,163	\$ 879,039
May-26	\$ 9,790,703	847,011,600	\$ 10,841,748	\$ (1,051,045)	\$ (767,263)
Jun-26	\$ 13,047,487	1,138,411,172	\$ 14,571,663	\$ (1,524,176)	\$ (1,112,648)
Jul-26	\$ 19,658,227	1,471,500,870	\$ 18,835,211	\$ 823,016	\$ 600,802
Aug-26	\$ 20,244,693	1,332,397,185	\$ 17,054,684	\$ 3,190,009	\$ 2,328,706
Sep-26	\$ 14,923,379	930,229,956	\$ 11,906,943	\$ 3,016,435	\$ 2,201,998
Oct-26	\$ 10,036,062	794,229,950	\$ 10,166,143	\$ (130,081)	\$ (94,959)
Nov-26	\$ 10,352,444	955,524,812	\$ 12,230,718	\$ (1,878,273)	\$ (1,371,140)
Dec-26	\$ 17,980,816	1,248,603,103	\$ 15,982,120	\$ 1,998,697	\$ 1,459,049
	<u>\$ 186,491,639</u>	<u>12,943,820,874</u>	<u>\$ 165,680,907</u>	<u>\$ 20,810,732</u>	<u>\$ 15,191,834</u>
Estimated Recovery C-Factor					<u>\$ 15,191,834</u>

- (a) Non-CAP kWh.
- (b) Per settlement factor approved at Docket No. R-2024-3046931.
- (c) Per settlement factor approved at Docket No. R-2010-2161575.

PECO - 2025 USFC Electric
E-Factor
Calculation

E-Factor Period	Total CAP Discounts (Shortfall)	Billed RRR Sales (b) (MWh)	CAP Recoveries Recurred (g) in Base Rates (g)	Base Recovery of (u) Actual (c)	Base Recovery of (u) Actual (c)	Base Recovery of (u) Actual (c)	Base Recovery of (u) Actual (c)	L-Factor Revenue (f) (10) - (7) - (5) - (3) - (1) - (2) - (4) - (6) - (8) - (9)	L-Factor Recovery (h) (11) - (12) - (13) - (14) - (15) - (16) - (17) - (18)	InPA Balance (11)	InPA Revenue (f) (10) - (7) - (5) - (3) - (1) - (2) - (4) - (6) - (8) - (9)	InPA Recovery (h) (11) - (12) - (13) - (14) - (15) - (16) - (17) - (18)	Total C, L & A Factor Recovery (i) (13) - (12) - (11) - (10) - (9) - (8) - (7) - (6) - (5) - (4) - (3) - (2) - (1)	E-Factor Rate (13)	E-Factor Revenue (13) - (12) - (11) - (10) - (9) - (8) - (7) - (6) - (5) - (4) - (3) - (2) - (1)	CAP Recoveries of (u) Recovery (10) - (11) - (12) - (13) - (14) - (15) - (16) - (17) - (18)	Cumulative Recovery of (u) Recovery (17)
Jan-24 (e)	\$ 10,624,984	1,256,026,713	8,754,197	(8,020,927)	(7,906,029)	(7,906,029)	(7,906,029)	1,204,827	2,750,277	18,290	1,000,407	18,290	(4,708,343)	\$ 0.00290	3,629,582	(1,038,761)	\$ (5,658,849)
Feb-24	12,407,517	1,044,117,183	7,102,683	(6,404,820)	(6,345,620)	(6,345,620)	(6,345,620)	2,750,277	2,750,277	18,290	(10,483)	18,290	(1,615,293)	\$ 0.00427	4,469,047	2,844,274	\$ (2,814,575)
Mar-24	12,408,370	1,077,039,338	7,124,868	(6,484,820)	(6,476,050)	(6,476,050)	(6,476,050)	2,750,277	2,750,277	18,290	(10,730)	18,290	(1,455,580)	\$ 0.00427	4,598,598	2,852,428	\$ (2,814,575)
Apr-24	8,433,879	82,311,472	5,661,078	(5,082,401)	(5,050,445)	(5,050,445)	(5,050,445)	1,831,526	1,831,526	18,290	(8,526)	18,290	(451,850)	\$ 0.00427	3,354,854	3,102,974	\$ (47,880,173)
May-24	7,639,037	823,005,125	6,819,401	(6,236,542)	(6,186,670)	(6,186,670)	(6,186,670)	2,708,277	2,708,277	18,290	(8,259)	18,290	(276,257)	\$ 0.00427	3,181,074	1,794,372	\$ (14,003,801)
Jun-24	10,369,846	1,002,875,024	6,819,401	(6,236,542)	(6,186,670)	(6,186,670)	(6,186,670)	2,708,277	2,708,277	18,290	(8,259)	18,290	(276,257)	\$ 0.00427	3,181,074	1,897,328	\$ (14,003,801)
Jul-24	18,369,492	1,563,270,052	9,129,616	(8,500,920)	(8,431,270)	(8,431,270)	(8,431,270)	1,831,526	1,831,526	18,290	(8,526)	18,290	(276,257)	\$ 0.00427	3,181,074	4,554,195	\$ (25,461,679)
Aug-24	15,716,028	1,423,454,864	9,129,616	(8,500,920)	(8,431,270)	(8,431,270)	(8,431,270)	1,831,526	1,831,526	18,290	(8,526)	18,290	(276,257)	\$ 0.00427	3,181,074	8,429,458	\$ (27,182,221)
Sep-24 (b)	12,500,938	869,025,462	5,773,353	(5,177,861)	(5,140,671)	(5,140,671)	(5,140,671)	1,867,989	1,867,989	18,290	(8,526)	18,290	(276,257)	\$ 0.00427	3,181,074	7,631,054	\$ (19,551,107)
Oct-24	12,500,938	869,025,462	5,773,353	(5,177,861)	(5,140,671)	(5,140,671)	(5,140,671)	1,867,989	1,867,989	18,290	(8,526)	18,290	(276,257)	\$ 0.00427	3,181,074	929,352	\$ (18,621,855)
Nov-24	12,500,938	869,025,462	5,773,353	(5,177,861)	(5,140,671)	(5,140,671)	(5,140,671)	1,867,989	1,867,989	18,290	(8,526)	18,290	(276,257)	\$ 0.00427	3,181,074	1,458,704	\$ (17,163,151)
Dec-24	12,500,938	869,025,462	5,773,353	(5,177,861)	(5,140,671)	(5,140,671)	(5,140,671)	1,867,989	1,867,989	18,290	(8,526)	18,290	(276,257)	\$ 0.00427	3,181,074	2,103,001	\$ (13,155,626)
	\$ 135,800,546	12,672,401,325	86,172,329	(49,738,216)	(49,381,597)	(49,381,597)	(49,381,597)	26,323,048	26,323,048	1,499,596	(274,276)	1,499,596	(9,927,303)		\$ 82,391,765	42,484,462	
Jan-25 (e)	22,915,647	1,343,568,071	17,129,111	(15,723,862)	(15,728,173)	(15,728,173)	(15,728,173)	1,203,047	1,203,047	18,290	(8,526)	18,290	(276,257)	\$ 0.00204	2,740,471	(147,820)	\$ (13,303,460)
Feb-25	17,017,475	1,067,025,177	13,025,569	(12,394,560)	(12,394,560)	(12,394,560)	(12,394,560)	1,203,047	1,203,047	18,290	(8,526)	18,290	(276,257)	\$ 0.00204	2,740,471	(2,278,886)	\$ (15,582,346)
Mar-25	17,017,475	1,067,025,177	13,025,569	(12,394,560)	(12,394,560)	(12,394,560)	(12,394,560)	1,203,047	1,203,047	18,290	(8,526)	18,290	(276,257)	\$ 0.00204	2,740,471	(4,557,332)	\$ (17,840,100)
Apr-25	11,081,989	797,529,826	10,729,226	(10,147,218)	(10,147,218)	(10,147,218)	(10,147,218)	1,203,047	1,203,047	18,290	(8,526)	18,290	(276,257)	\$ 0.00204	2,740,471	(7,298,550)	\$ (25,138,650)
May-25	11,081,989	797,529,826	10,729,226	(10,147,218)	(10,147,218)	(10,147,218)	(10,147,218)	1,203,047	1,203,047	18,290	(8,526)	18,290	(276,257)	\$ 0.00204	2,740,471	(10,047,768)	\$ (35,186,318)
Jun-25	12,008,624	914,075,020	11,700,126	(10,806,869)	(10,723,271)	(10,723,271)	(10,723,271)	1,203,047	1,203,047	18,290	(8,526)	18,290	(276,257)	\$ 0.00204	2,740,471	(12,788,239)	\$ (47,974,557)
Jul-25	21,860,846	1,451,931,329	18,985,125	(17,276,201)	(17,276,201)	(17,276,201)	(17,276,201)	1,203,047	1,203,047	18,290	(8,526)	18,290	(276,257)	\$ 0.00204	2,740,471	(15,528,760)	\$ (63,503,317)
Aug-25	20,342,347	1,367,600,788	17,620,007	(16,293,940)	(16,293,940)	(16,293,940)	(16,293,940)	1,203,047	1,203,047	18,290	(8,526)	18,290	(276,257)	\$ 0.00204	2,740,471	(18,271,700)	\$ (81,775,017)
Sep-25	17,351,290	1,012,745,128	12,861,198	(11,881,829)	(11,881,829)	(11,881,829)	(11,881,829)	1,203,047	1,203,047	18,290	(8,526)	18,290	(276,257)	\$ 0.00204	2,740,471	(20,012,929)	\$ (101,787,946)
Oct-25 (b)	9,343,103	867,736,772	11,262,799	(10,200,098)	(10,200,098)	(10,200,098)	(10,200,098)	1,203,047	1,203,047	18,290	(8,526)	18,290	(276,257)	\$ 0.00204	2,740,471	(22,753,027)	\$ (124,540,973)
Nov-25 (b)	11,625,369	1,029,242,025	13,073,469	(12,118,588)	(12,118,588)	(12,118,588)	(12,118,588)	1,203,047	1,203,047	18,290	(8,526)	18,290	(276,257)	\$ 0.00204	2,740,471	(25,463,615)	\$ (150,004,588)
Dec-25 (b)	11,625,369	1,029,242,025	13,073,469	(12,118,588)	(12,118,588)	(12,118,588)	(12,118,588)	1,203,047	1,203,047	18,290	(8,526)	18,290	(276,257)	\$ 0.00204	2,740,471	(28,204,103)	\$ (178,208,691)
	\$ 179,298,828	12,784,863,797	163,646,257	(15,652,071)	(15,652,071)	(15,652,071)	(15,652,071)	959,822	959,822	(43,554)	(10,436,467)	(43,554)	(13,424)		\$ 5,486,430	2,386,823	\$ (18,216,841)

(a) E-Factor
 (b) Pre settlement factor approved at Docket No. R-2010-21611
 (c) L-Factor, C-Factor and InPA Recovery. For settlements of Dec-11 (No. R-2010-3000164), R-2011-02246611 & R-2013-00043111
 (d) RRR/A Remaining Balance
 (e) Pre settlement factor approved at Docket No. R-2004-364611
 (f) An adjustment of \$7,015 was made to the Total CAP Discounts for the month of September 2024. This adjustment was due to:

**PECO - 2025
USFC Electric
Interest Calculation**

E-Factor Period	R/RH Sales (b)	C & InPA Factor	Interest Rate	Interest Time Factor	Interest Owed/		Interest Refund Rate	Interest Collection/(Refund)		Total Interest	Cumulative Interest
	(kWh)	O/(U) Recovery			(Interest to be Recouped)	(2) * (3) * (4)		(7) = (1) * (6)	(Interest to be Recouped)		
	(1)	(2)	(3)	(4)	(5)	(6)	(6)	(7)	(8) = 5 + 7	(9) = (8) + Prev (9)	
Balance										\$	(3,550,613)
Jan-24 (c)	1,255,028,213	\$ (4,708,343)	6%	18/12	\$ (423,751)	\$0.00017	\$	213,355	\$ (210,396)	\$	(3,761,009)
Feb-24	1,044,512,183	\$ (1,615,793)	6%	17/12	\$ (137,342)	\$0.00027	\$	282,018	\$ 144,676	\$	(3,616,333)
Mar-24	1,077,039,338	\$ (1,745,530)	6%	16/12	\$ (139,642)	\$0.00027	\$	290,801	\$ 151,158	\$	(3,465,175)
Apr-24	832,511,472	\$ (451,850)	6%	15/12	\$ (33,889)	\$0.00027	\$	224,778	\$ 190,889	\$	(3,274,286)
May-24	823,905,135	\$ 276,297	6%	14/12	\$ 19,341	\$0.00027	\$	222,454	\$ 241,795	\$	(3,032,490)
Jun-24	1,002,853,024	\$ (384,254)	6%	13/12	\$ (24,977)	\$0.00027	\$	270,770	\$ 245,794	\$	(2,786,697)
Jul-24	1,576,270,052	\$ (2,196,478)	6%	12/12	\$ (131,789)	\$0.00027	\$	425,593	\$ 293,804	\$	(2,492,892)
Aug-24	1,423,454,864	\$ 2,401,306	6%	11/12	\$ 132,072	\$0.00027	\$	384,333	\$ 516,405	\$	(1,976,488)
Sep-24	1,067,168,730	\$ 3,074,244	6%	10/12	\$ 153,712	\$0.00027	\$	288,136	\$ 441,848	\$	(1,534,640)
Oct-24	849,022,462	\$ (2,945,969)	6%	9/12	\$ (132,569)	\$0.00027	\$	229,236	\$ 96,667	\$	(1,437,973)
Nov-24	695,689,903	\$ (267,414)	6%	8/12	\$ (10,697)	\$0.00027	\$	187,836	\$ 177,140	\$	(1,260,833)
Dec-24	1,024,945,948	\$ (1,363,518)	6%	7/12	\$ (47,723)	\$0.00027	\$	276,735	\$ 229,012	\$	(1,031,821)
	<u>12,672,401,325</u>	<u>\$ (9,927,303)</u>			<u>\$ (777,253)</u>			<u>\$ 3,296,046</u>	<u>\$ 2,518,792</u>		
Jan-25 (c)	1,343,368,071	\$ (2,884,861)	6%	18/12	\$ (259,638)	\$0.00014	\$	188,072	\$ (71,566)	\$	(1,103,387)
Feb-25	1,178,420,447	\$ (5,551,878)	6%	17/12	\$ (471,910)	\$0.00005	\$	58,921	\$ (412,989)	\$	(1,516,375)
Mar-25	1,067,024,177	\$ (2,915,211)	6%	16/12	\$ (233,217)	\$0.00005	\$	53,351	\$ (179,866)	\$	(1,696,241)
Apr-25	848,210,557	\$ (284,256)	6%	15/12	\$ (21,319)	\$0.00005	\$	42,411	\$ 21,091	\$	(1,675,150)
May-25	797,595,806	\$ 824,839	6%	14/12	\$ 57,739	\$0.00005	\$	39,880	\$ 97,619	\$	(1,577,531)
Jun-25	914,073,032	\$ (247,527)	6%	13/12	\$ (16,089)	\$0.00005	\$	45,704	\$ 29,614	\$	(1,547,917)
Jul-25	1,451,961,339	\$ (2,431,224)	6%	12/12	\$ (145,873)	\$0.00005	\$	72,598	\$ (73,275)	\$	(1,621,192)
Aug-25	1,367,890,788	\$ (2,076,984)	6%	11/12	\$ (114,234)	\$0.00005	\$	68,395	\$ (45,840)	\$	(1,667,032)
Sept-25	1,012,745,124	\$ (310,093)	6%	10/12	\$ (15,505)	\$0.00005	\$	50,637	\$ 35,133	\$	(1,631,899)
Oct-25 (a)	887,796,772	\$ 1,379,107	6%	9/12	\$ 62,060	\$0.00005	\$	44,390	\$ 106,450	\$	(1,525,449)
Nov-25 (a)	816,209,780	\$ 2,325,470	6%	8/12	\$ 93,019	\$0.00005	\$	40,810	\$ 133,829	\$	(1,391,620)
Dec-25 (a)	1,099,567,905	\$ 1,736,151	6%	7/12	\$ 60,765	\$0.00005	\$	54,978	\$ 115,744	\$	(1,275,876)
	<u>12,784,863,797</u>	<u>\$ (10,436,467)</u>			<u>\$ (1,004,202)</u>			<u>\$ 760,146</u>	<u>\$ (244,056)</u>		
								Net Interest	\$	\$	(1,275,876)

(a) Estimated.
(b) Residential Non-CAP Sales.
(c) January 2024 and January 2025 have been pro-rated.

PECO - 2025 USFC Electric CAP Enrollment By Community Based Organization (CBO)

2024-2025 ^(a) Approved Applications	551
PECO Agreed to Amount per Application	<u>\$50</u>
Total Recovery ^(b)	\$27,550

(a) October 1, 2024 through September 30, 2025

(b) The Joint Petition for Settlement; Docket No. R-2018-3000164, Appendix C, Pg. i; Par. 1 (c)

**PECO - 2025 USFC Electric
InPA Giveback**

Liability Over/(Under) \$9,913

Remaining Balance as of 9/2025*	\$9,913
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In accordance with App C to the Joint Petition For Settlement Of Rate Investigation at Docket No. R-2015-2468981,
* Balance from October 1, 2024 to September 30, 2025

PECO
BILL COMPARISON with USFC at
\$0.00287 kWh

Residential Rate R - 700 KWH (a)

	2025 w/ Current \$0.00045 kWh USFC	2026 w/ Proposed (b) \$0.00287 kWh USFC Charge	Difference	
			(\$)	(%)
FIXED DISTRIBUTION CHARGE	\$ 11.30	\$ 11.30		
TRANSMISSION CHARGE				
ALL KWH	\$ 6.24	\$ 6.24		
DISTRIBUTION CHARGE				
ALL KWH	\$ 67.59	\$ 69.28		
GSA				
ALL KWH	\$ 66.56	\$ 66.56		
SUB TOTAL	\$ 151.69	\$ 153.38		
DSIC	\$ -	\$ -		
STATE TAX ADJUSTMENT CLAUSE	\$ -	\$ -		
TOTAL	\$ 151.69	\$ 153.38	\$ 1.69	1.11%

(a) Based on PECO Electric Tariff Rates as of 9/1/2025.

(b) Calculation is for demonstration purposes only.