PA Public Utility Commission v. The York Water Company - Water PA Public Utility Commission v. The York Water Company - Wastewater In-Person Evidentiary Hearing	Docket Nos.: R-2025-3053442 R-2025-3053573

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PA Public Utility Commission
Commonwealth Keystone
Building - Plaza Level
400 North Street
Hearing Room # 2
Harrisburg, PA

Tuesday, October 14, 2025
Commencing at 10:01 a.m.

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Docket Nos. R-2025-3053442, R-2025-3053573

Hearing Date: October 14, 2025

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Rebuttal Testimony of Suzanne M. Becker and York Water Exhibits SMB-1R through SMB-3R, SMB-4R through SMB-6R, and SMB-7R through SMB-12R - **PUBLIC AND CONFIDENTIAL**

Statement No. 105-R 370 372

Rebuttal Testimony of Dylan W. D'Ascendis and Schedules DWD-1R through DWD-12R

Statement No. 106-R 370 372

Rebuttal Testimony of John J. Spanos and York Water Exhibits JJS-1R and JJS-2R

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Statement No. 8-RJ 371 372

Rejoinder Testimony of Suzanne M. Becker

Statement No. 105-RJ 371 372

Rejoinder Testimony of Dylan W. D'Ascendis

Statement No. 106-RJ 371 372

Rejoinder Testimony of John J. Spanos and York Water Exhibit JJS-1RJ

Statement No. 107-RJ 371 372

Rejoinder Testimony of Gregory R. Herbert

I&E Exhibits:

Statement No. 1 377 379

Direct Testimony of Christopher Keller and I&E Exhibit No. 1 - **PUBLIC AND CONFIDENTIAL**

Statement No. 1-SR 377 379

Surrebuttal Testimony of Christopher Keller and I&E Exhibit No. 1-SR

Statement No. 2 377 379

Direct Testimony of Drew Breuning and I&E Exhibit No. 2

Statement No. 2-SR 378 379

Surrebuttal Testimony of Drew Breuning

Statement No. 3 378 379

Direct Testimony of Ethan Cline and I&E Exhibit No. 3

Statement No. 3-SR 378 379

Surrebuttal Testimony of Ethan Cline

OSBA Exhibits:

Statement No. 1 381 381

Direct Testimony of Jason Hails and Exhibits JH-1 through JH-3

Statement No. 2 381 381

Direct Testimony of Roger Cathcart and Exhibits RC-1 and RC-2

Statement No. 1-SR 381 381

Surrebuttal Testimony of Jason Hails

Statement No. 2-SR 381 381

Surrebuttal Testimony of Roger Cathcart

OCA Exhibits:

Statement No. 1 384 387

Public, Confidential, and Highly Confidential Direct Testimony of Dante Mugrace with Exhibits DM-1W through DM-21W and DM-1WW through DM-19WW - **PUBLIC AND CONFIDENTIAL**

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Statement No. 3 385 387

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Direct Testimony of Jerome Mierzwa with Schedules JDM-1 through JDM-3

Statement No. 5 385 387

Direct Testimony of Barbara Alexander with Exhibits BA-1 through BA-5

Statement No. 6S 385 387

Supplemental Direct Testimony of LeeAnn Wise with Exhibits LMW-1S through LMW-2S

Statement No. 4R 385 387

Rebuttal Testimony of Jerome Mierzwa

Statement No. 1SR 385 387

Public and Confidential Surrebuttal Testimony of Dante Mugrace with Exhibits DM-SR-1W through DM-SR-22W and DM-SR-1WW through DM-SR-19WW and Appendix A - **PUBLIC AND CONFIDENTIAL**

Statement No. 2SR 386 387

Surrebuttal Testimony of David J. Garret

Statement No. 3SR 386 387

Surrebuttal Testimony of James Garren

Statement No. 4SR 386 387

Surrebuttal Testimony of Jerome Mierzwa with Schedule JDM-1SR

Statement No. 5SR 386 387

Public and Confidential Surrebuttal Testimony of Barbara Alexander with Exhibits BA-6 - **PUBLIC AND CONFIDENTIAL**

Ex. 1 386 387

List of Evidence to be Admitted into the Evidentiary Record by the Office of Consumer Advocate

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ATTORNEYS AT LAW

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File #: 210634

May 30, 2025

VIA HAND DELIVERY

Matthew Homsher, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street, 2nd Floor North
P.O. Box 3265
Harrisburg, PA 17105-3265

Re: Pennsylvania Public Utility Commission v. The York Water Company - Water Division
Docket No. R-2025-3053442

Pennsylvania Public Utility Commission v. The York Water Company - Wastewater Division
Docket No. R-2025-3053573

Dear Secretary Homsher:

Enclosed please find Supplement No. 165 to Tariff Water-Pa. P.U.C. No. 14 ("Supplement No. 165") and Supplement No. 26 to Tariff Wastewater-Pa. P.U.C. No. 1 ("Supplemental No. 26") filed to become effective August 1, 2025. In Supplement No. 165, The York Water Company ("York Water" or the "Company") proposes a general increase in water rates of $20,311,978 per year, and in Supplement No. 14, York Water proposes a general increase in wastewater rates of $3,857,507 per year. The proposed Tariff supplements are also included in Exhibit Nos. FII-3 and FII-3W of the rate filing.

Also enclosed please find one paper copy and one CD of each of the following materials submitted as supporting data as required pursuant to 52 Pa. Code §§ 53.52 and 53.53:

1. Index

2. Volumes 1 through 9 – Rate Study and Data in Support of Proposed Supplement No. 165 to Tariff Water-Pa. P.U.C. No. 14.

3. Volumes 10 through 11 – Rate Study and Data in Support of Proposed Supplement No. 26 to Tariff Wastewater-Pa. P.U.C. No. 1.

4. Volume 12 – Direct Testimony of Joseph T. Hand, Matthew J. Scarpato, Matthew E. Poff, and Daniel E. Coppersmith Relative to the Historic Test Year for Water, York Water Statement Nos. 1-4, respectively.

5. Volume 13 – Direct Testimony of Matthew E. Poff and Daniel E. Coppersmith Relative to the Future and Fully Projected Future Test Years for Water, York Water Statement Nos. 103 and 104, respectively.

6. Volume 14 – Direct Testimony of Dylan W. D'Ascendis and Schedules DWD-1 through DWD-9 Relative to Fair Rate of Return, York Water Statement No. 105.

7. Volume 15 – Direct Testimony of Matthew E. Poff and Daniel E. Coppersmith Relative to Historic Test Year for Wastewater, York Water Statement Nos. 3W and 4W, respectively.

8. Volume 16 – Direct Testimony of Matthew E. Poff and Daniel E. Coppersmith Relative to the Future and Fully Projected Future Test Years for Wastewater, York Water Statement Nos. 103W and 104W, respectively.

9. Volume 17 – Calculated Annual Depreciation Accruals Related to Water Utility Plant as of December 31, 2024, Exhibit HVI, Calculated Annual Depreciation Accruals Related to Water Utility Plant as of December 31, 2025, Exhibit No. FVI-A, and Calculated Annual Depreciation Accruals Related to Water Utility Plant as of February 28, 2027, Exhibit No. FVI-B.

10. Volume 18 – Calculated Annual Depreciation Accruals Related to Wastewater Utility Plant as of December 31, 2024, Exhibit HVI-W, Calculated Annual Depreciation Accruals Related to Wastewater Utility Plant as of December 31, 2025, Exhibit No. FVI-WA and Calculated Annual Depreciation Accruals Related to Wastewater Utility Plant as of February 28, 2027, Exhibit No. FVI-WB.

11. Volume 19 – Direct Testimony of John J. Spanos Relative to the Calculated Annual Depreciation Accruals Related to Water and Wastewater Utility Plant as of December 31, 2024, December 31, 2025, and February 28, 2027, York Water Statement No. 106.

12. Volume 20 – Water Cost of Service Allocation Study as of February 28, 2027, and Proposed Customer Rates, Exhibit No. FVIII.

13. Volume 21 – Wastewater Cost of Service Allocation Study as of February 28, 2027, and Proposed Customer Rates, Exhibit No. FVIII-WA.

14. Volume 22 – Direct Testimony of Gregory R. Herbert Relative to the Cost of Service Allocation Studies and Proposed Customer Rates, York Water Statement No. 107.

On January 5, 2017, York Water filed a Petition with the Pennsylvania Public Utility Commission ("Commission") pursuant to 66 Pa. C.S. § 1311(c) of the Public Utility Code to present combined rate filings for its water and wastewater operations in its next and subsequent filings for general rate increases. By Opinion and Order entered February 10, 2017, at Docket No. P-2017-2582839, the Commission granted York Water's Petition. The Company is not proposing to allocate a portion of the wastewater increase in this case to its water customers.

The data in support of the proposed base rate increase is based upon a Historic Test Year ended December 31, 2024, and a Fully Projected Future Test Year ending February 28, 2027, as adjusted for ratemaking purposes. On February 14 and 21, 2025, York Water filed letters on behalf of its Water Division and Wastewater Division, respectively, requesting the Commission's permission to depart from the requirements of 52 Pa. Code § 53.52(b)(2) concerning the time period between the end of the Historic Test Year and the date on which a proposed increase in base rates is filed, so that York Water would be permitted to submit this base rate filing on or before May 30, 2025. By letters dated February 26, 2025, the Commission granted York Water's requests.

York Water will be represented in this proceeding by Michael W. Hassell, Esquire Devin T. Ryan, Esquire, and Alice. A. Wade, Esquire and requests that all correspondence and inquiries regarding this rate filing be directed as follows:

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As part of this filing, York Water is requesting certain positive acquisition adjustments pursuant to Section 1327(a) of the Public Utility Code and certain negative acquisition adjustments pursuant to Section 1327(e) of the Public Utility Code, as explained in the Company's Direct Testimony.

York Water has elected to use the alternative method of customer notification (bill insert) for existing customers for the proposed rates set forth in Supplement No. 165 (Water) and Supplement No. 26 (Wastewater).

Copies of the foregoing have been served upon the parties listed below and on the Certificate of Service.

Respectfully submitted,

Devin Ryan
Principal

DR/sa
Enclosures

cc: Office of Administrative Law Judge
Office of Special Assistants
Bureau of Technical Utility Services
Certificate of Service

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing has been served upon the following persons, in the manner indicated, in accordance with the requirements of 52 Pa. Code § 1.54 (relating to service by a participant).

VIA E-MAIL

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Date: May 30, 2025

Devin T. Ryan

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
INDEX OF HISTORIC TEST YEAR EXHIBITS
WATER

Exhibit Number (1)	Title of Exhibit and/or Data Requirement Response (2)	Witness (3)	Pennsylvania Public Utility Commission Regulation (4)
H(a)-1	SPECIFIC REASONS FOR EACH CHANGE	M. POFF	53.52(a)(1)
H(a)-2	NUMBER OF CUSTOMERS SERVED	M. POFF	53.52(a)(2)
H(a)-3	NUMBER OF CUSTOMERS WHOSE BILLS WILL CHANGE	M. POFF	53.52(a)(3)
H(a)-4	EFFECT OF THE CHANGE ON THE UTILITY'S CUSTOMERS	M. POFF	53.52(a)(4)
H(a)-5	EFFECT OF PROPOSED CHANGE	M. POFF	53.52(a)(5)
H(a)-6	EFFECT OF THE CHANGE ON SERVICE RENDERED	M. POFF	53.52(a)(6)
H(a)-9	CUSTOMER POLLS TAKEN	M. POFF	53.52(a)(9)
H(a)-10	PLANS FOR INTRODUCING OR IMPLEMENTING THE CHANGES	M. POFF	53.52(a)(10)
H(a)-11	FCC,FERC OR COMMISSION ORDERS	M. POFF	53.52(a)(11)
H(b)-1	SPECIFIC REASONS FOR PROPOSED INCREASE IN WATER RATES	M. POFF	53.52(b)(1)
H(b)-2	OPERATING STATEMENT FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024	M. POFF	53.52(b)(2)
H(b)-3	NUMBER OF CUSTOMERS AS OF DECEMBER 31, 2024 WHOSE BILLS WILL BE INCREASED	M. POFF	53.52(b)(3)
H(b)-4	CALCULATION OF THE PROPOSED REVENUE INCREASE PROJECTED TO AN ANNUAL BASIS	M. POFF	53.52(b)(4)
H(b)-5	NUMBER OF CUSTOMERS WHOSE BILLS WILL BE DECREASED	M. POFF	53.52(b)(5)
H(b)-6	CALCULATION OF THE PROPOSED REVENUE DECREASE PROJECTED TO AN ANNUAL BASIS	M. POFF	53.52(b)(6)
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H(c)-2	BALANCE SHEET AS OF DECEMBER 31, 2024	M. POFF	53.52(c)(2)
H(c)-3	SUMMARY BY PLANT ACCOUNTS OF THE BOOK VALUE OF FIXED CAPITAL INSTALLED AS OF DECEMBER 31, 2024	D. COPPERSMITH	53.52(c)(3)
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H(c)-5	STATEMENT OF NET OPERATING INCOME, OPERATING REVENUES AND OPERATING EXPENSES FOR TWELVE MONTHS ENDED DECEMBER 31, 2024	M. POFF	53.52(c)(5)
H(c)-6	MAJOR CHANGES IN OPERATING OR FINANCIAL CONDITION	M. POFF	53.52(c)(6)
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HI-2	STATEMENT OF INCOME	M. POFF	53.53 I.A.2
HI-2-1	STATEMENT OF INCOME ADJUSTMENTS UNDER EXISTING RATES	D. COPPERSMITH	53.53 I.A.2
HI-3	OPERATING DIVISION STATEMENT OF INCOME	M. POFF	53.53 I.A.3
HI-4	OPERATING INCOME CLAIMS	M. POFF	53.53 I.A.4
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HII-2-11	OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES	M. POFF	53.53 II.A.1.2
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HII-2-13	OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES	M. POFF	53.53 II.A.1.2
HII-2-14	OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES	M. POFF	53.53 II.A.1.2
HII-2-15	OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES	M. POFF	53.53 II.A.1.2
HII-2-16	OPERATING REVENUE ADJUSTMENTS UNDER PROPOSED RATES	M. POFF	53.53 II.A.1.2
HII-3	PRESENT AND PROPOSED TARIFF RATES	M. POFF	53.53 II.A.3
HII-4	CUSTOMER CONSUMPTION ANALYSIS AND RATE APPLICATION	M. POFF	53.53 II.A.4
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HII-10	PRIVATE AND PUBLIC FIRE PROTECTION	M. POFF	53.53 II.A.10
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HII-12	TEN LARGEST CUSTOMERS	M. POFF	53.53 II.A.12
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HIII-1	COMPARATIVE STATEMENT OF OPERATING EXPENSES FOR TWELVE MONTHS ENDED DECEMBER 31, 2024, 2023 AND 2022	M. POFF	53.53 III.A.1
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HIII-2-2	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES	M. POFF	53.53 III.A.2
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HIII-2-4 (a)	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES	M. POFF	53.53 III.A.2
HIII-2-5	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES	M. POFF	53.53 III.A.2
HIII-2-6	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES	M. POFF	53.53 III.A.2
HIII-2-7	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES	M. POFF	53.53 III.A.2

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
INDEX OF HISTORIC TEST YEAR EXHIBITS
WATER

Exhibit Number (1)	Title of Exhibit and/or Data Requirement Response (2)	Witness (3)	Pennsylvania Public Utility Commission Regulation (4)
HIII-2-8	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES	M. POFF	53.53 III.A.2
HIII-2-9	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES	M. POFF	53.53 III.A.2
HIII-2-10	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES	M. POFF	53.53 III.A.2
HIII-2-11	NOT USED THIS CASE		
HIII-2-12	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES	M. POFF	53.53 III.A.2
HIII-2-13	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES	M. POFF	53.53 III.A.2
HIII-2-14	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES	M. POFF	53.53 III.A.2
HIII-2-15	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES	M. POFF	53.53 III.A.2
HIII-2-16	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES	M. POFF	53.53 III.A.2
HIII-2-17	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES	M. POFF	53.53 III.A.2
HIII-2-18	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES	M. POFF	53.53 III.A.2
HIII-2-19	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES	M. POFF	53.53 III.A.2
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HIII-2-21	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES	M. POFF	53.53 III.A.2
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F(c)-5	STATEMENT OF NET OPERATING INCOME, OPERATING REVENUES AND OPERATING EXPENSES FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027	M. POFF	53.52(c)(5)
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FI-2	STATEMENT OF INCOME	M. POFF	53.53 I.A.2
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FI-2-2	PROJECTED STATEMENT OF INCOME ADJUSTMENTS UNDER EXISTING RATES for Twelve Months Ending February 28, 2027	D. COPPERSMITH	53.53 I.A.2
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FII-2-5	OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES FOR TWELVE MONTHS ENDING DECEMBER 31, 2025	M. POFF	53.53 II.A.2
FII-2-6	OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES FOR TWELVE MONTHS ENDING DECEMBER 31, 2025	M. POFF	53.53 II.A.2
FII-2-7	OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES FOR TWELVE MONTHS ENDING DECEMBER 31, 2025	M. POFF	53.53 II.A.2
FII-2-8	OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES FOR TWELVE MONTHS ENDING DECEMBER 31, 2025	M. POFF	53.53 II.A.2
FII-2-9	OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES FOR TWELVE MONTHS ENDING DECEMBER 31, 2025	M. POFF	53.53 II.A.2
FII-2-10	OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES FOR TWELVE MONTHS ENDING DECEMBER 31, 2025	M. POFF	53.53 II.A.2
FII-2-11	OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES FOR TWELVE MONTHS ENDING DECEMBER 31, 2025	M. POFF	53.53 II.A.2
FII-2-12	OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES FOR TWELVE MONTHS ENDING DECEMBER 31, 2025	M. POFF	53.53 II.A.2
FII-2-13	OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES FOR TWELVE MONTHS ENDING DECEMBER 31, 2025	M. POFF	53.53 II.A.2
FII-2-14	OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES FOR TWELVE MONTHS ENDING DECEMBER 31, 2025	M. POFF	53.53 II.A.2
FII-2-15	OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES FOR TWELVE MONTHS ENDING DECEMBER 31, 2025	M. POFF	53.53 II.A.2
FII-2-16	OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES FOR TWELVE MONTHS ENDING DECEMBER 31, 2025	M. POFF	53.53 II.A.2
FII-2-17	OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES FOR TWELVE MONTHS ENDING DECEMBER 31, 2025	M. POFF	53.53 II.A.2
FII-2-18	OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES FOR TWELVE MONTHS ENDING DECEMBER 31, 2025	M. POFF	53.53 II.A.2
FII-2-19	OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES FOR TWELVE MONTHS ENDING DECEMBER 31, 2025	M. POFF	53.53 II.A.2
FII-2-20	OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027	M. POFF	53.53 II.A.2
FII-2-21	OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027	M. POFF	53.53 II.A.2
FII-2-22	OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027	M. POFF	53.53 II.A.2
FII-2-23	OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027	M. POFF	53.53 II.A.2
FII-2-24	OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027	M. POFF	53.53 II.A.2
FII-2-25	OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027	M. POFF	53.53 II.A.2
FII-2-26	OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027	M. POFF	53.53 II.A.2
FII-2-27	OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027	M. POFF	53.53 II.A.2
FII-2-28	OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027	M. POFF	53.53 II.A.2
FII-2-29	OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027	M. POFF	53.53 II.A.2
FII-2-30	OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027	M. POFF	53.53 II.A.2
FII-2-31	OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027	M. POFF	53.53 II.A.2
FII-2-32	OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027	M. POFF	53.53 II.A.2
FII-2-33	NOT USED THIS CASE		
FII-2-34	OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027	M. POFF	53.53 II.A.2
FII-2-35	OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027	M. POFF	53.53 II.A.2
FII-2-36	OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027	M. POFF	53.53 II.A.2
FII-2-37	OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027	M. POFF	53.53 II.A.2
FII-2-38	OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027	M. POFF	53.53 II.A.2
FII-2-39	OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027	M. POFF	53.53 II.A.2
FII-2-40	OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027	M. POFF	53.53 II.A.2
FII-2-41	OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027	M. POFF	53.53 II.A.2
FII-2-42	OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027	M. POFF	53.53 II.A.2
FII-2-43	OPERATING REVENUE ADJUSTMENTS UNDER PROPOSED RATES FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027	M. POFF	53.53 II.A.2

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
INDEX OF FUTURE TEST YEAR EXHIBITS
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Exhibit Number (1)	Title of Exhibit and/or Data Requirement Response (2)	Witness (3)	Pennsylvania Public Utility Commission Regulation (4)
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FII-4	CUSTOMER CONSUMPTION ANALYSIS AND RATE APPLICATION	M. POFF	53.53 II.A.4
FII-5	ACCRUED UTILITY REVENUES	M. POFF	53.53 II.A.5
FII-6	MISCELLANEOUS WATER REVENUES	M. POFF	53.53 II.A.6
FII-7	NUMBER OF CUSTOMERS, CUSTOMERS ADDED AND LOST AND CONSUMPTION BY CUSTOMER CLASSIFICATION FOR THE HISTORIC TEST YEAR AND CURRENT YEAR TO DATE	M. POFF	53.53 II.A.7
FII-8	NUMBER OF CUSTOMERS AND CONSUMPTION BY CUSTOMER CLASSIFICATION FOR THE HISTORIC TEST YEAR AND CURRENT YEAR TO DATE	M. POFF	53.53 II.A.8
FII-9	HISTORICAL AND PROJECTED NUMBER OF CUSTOMERS	M. POFF	53.53 II.A.9
FII-10	PRIVATE AND PUBLIC FIRE PROTECTION	M. POFF	53.53 II.A.10
FII-11	SALES FOR RESALE	M. POFF	53.53 II.A.11
FII-12	TEN LARGEST CUSTOMERS	M. POFF	53.53 II.A.12
FII-13	TEN LARGEST SALES FOR RESALE CUSTOMERS	M. POFF	53.53 II.A.13
FIII-1	COMPARATIVE STATEMENT OF OPERATING EXPENSES FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027, DECEMBER 31, 2025 AND ENDED DECEMBER 31, 2024	M. POFF	53.53 III.A.1
FIII-2	PRO FORMA OPERATING EXPENSES FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027 UNDER EXISTING AND PROPOSED RATES	M. POFF	53.53 III.A.2
FIII-2-1	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PROJECTED PAYROLL 12-31-25	M. POFF	53.53 III.A.2
FIII-2-1(a)	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PROJECTED PAYROLL 12-31-25	M. POFF	53.53 III.A.2
FIII-2-1(b)	DISTRIBUTION OF PRO FORMA LABOR BASED ON COMPANY LABOR FOR THE TWO YEARS ENDED DECEMBER 31, 2024	M. POFF	53.53 III.A.2
FIII-2-2	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PROJECTED PORTFOLIO MGT OF PENSIONS 12-31-25	M. POFF	53.53 III.A.2
FIII-2-3	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PROJECTED HEALTH INSURANCE EXPENSE 12-31-25	M. POFF	53.53 III.A.2
FIII-2-4	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PROJECTED AUDITING FEES 12-31-25	M. POFF	53.53 III.A.2
FIII-2-5	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PROJECTED GENERAL INSURANCE 12-31-25	M. POFF	53.53 III.A.2
FIII-2-6	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PROJECTED WORKER'S COMPENSATION 12-31-25	M. POFF	53.53 III.A.2
FIII-2-7	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PROJECTED UNCOLLECTIBLE ACCOUNTS 12-31-25	M. POFF	53.53 III.A.2
FIII-2-8	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PROJECTED ALLOCATION TO WASTEWATER 12-31-25	M. POFF	53.53 III.A.2
FIII-2-9	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PROJECTED DIRECTORS FEES 12-31-25	M. POFF	53.53 III.A.2
FIII-2-10	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PROJECTED CAPITALIZED OVERHEAD 12-31-25	M. POFF	53.53 III.A.2
FIII-2-11	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PROJECTED LOAD GROWTH 12-31-25	M. POFF	53.53 III.A.2
FIII-2-12	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PROJECTED MAINTENANCE EXPENSES 12-31-25	M. POFF	53.53 III.A.2
FIII-2-15	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PRO FORMA PAYROLL 12-31-25	M. POFF	53.53 III.A.2
FIII-2-15(a)	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PRO FORMA PAYROLL 12-31-25	M. POFF	53.53 III.A.2
FIII-2-15(b)	DISTRIBUTION OF PRO FORMA LABOR BASED ON COMPANY LABOR FOR THE TWO YEARS ENDED DECEMBER 31, 2024	M. POFF	53.53 III.A.2
FIII-2-16	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PRO FORMA PORTFOLIO MGT OF PENSIONS 12-31-25	M. POFF	53.53 III.A.2
FIII-2-17	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PRO FORMA WORKER'S COMPENSATION 12-31-25	M. POFF	53.53 III.A.2
FIII-2-18	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PRO FORMA UNCOLLECTIBLE ACCOUNTS 12-31-25	M. POFF	53.53 III.A.2
FIII-2-19	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PRO FORMA ALLOCATION TO WASTEWATER 12-31-25	M. POFF	53.53 III.A.2
FIII-2-20	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PRO FORMA DIRECTORS FEES 12-31-25	M. POFF	53.53 III.A.2
FIII-2-21	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PRO FORMA CAPITALIZED OVERHEAD 12-31-25	M. POFF	53.53 III.A.2
FIII-2-22	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PRO FORMA LOAD GROWTH 12-31-25	M. POFF	53.53 III.A.2
FIII-2-25	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PROJECTED PAYROLL 2-28-27	M. POFF	53.53 III.A.2
FIII-2-25(a)	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PROJECTED PAYROLL 2-28-27	M. POFF	53.53 III.A.2
FIII-2-25(b)	DISTRIBUTION OF PRO FORMA LABOR BASED ON COMPANY LABOR FOR THE TWO YEARS ENDED DECEMBER 31, 2024	M. POFF	53.53 III.A.2
FIII-2-26	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PROJECTED PORTFOLIO MGT OF PENSIONS 2-28-27	M. POFF	53.53 III.A.2
FIII-2-27	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PROJECTED HEALTH INSURANCE 2-28-27	M. POFF	53.53 III.A.2
FIII-2-28	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PROJECTED AUDITING FEES 2-28-27	M. POFF	53.53 III.A.2
FIII-2-29	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PROJECTED GENERAL INSURANCE 2-28-27	M. POFF	53.53 III.A.2
FIII-2-30	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PROJECTED WORKER'S COMPENSATION 2-28-27	M. POFF	53.53 III.A.2
FIII-2-31	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PROJECTED UNCOLLECTIBLE ACCOUNTS 2-28-27	M. POFF	53.53 III.A.2
FIII-2-32	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PROJECTED ALLOCATION TO WASTEWATER 2-28-27	M. POFF	53.53 III.A.2
FIII-2-33	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PROJECTED DIRECTORS FEES 2-28-27	M. POFF	53.53 III.A.2
FIII-2-34	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PROJECTED CAPITALIZED OVERHEAD 2-28-27	M. POFF	53.53 III.A.2
FIII-2-35	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PROJECTED PENSION EXPENSE 2-28-27	M. POFF	53.53 III.A.2
FIII-2-36	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PROJECTED LOAD GROWTH 2-28-27	M. POFF	53.53 III.A.2
FIII-2-37	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PROJECTED MAINTENANCE EXPENSES 2-28-27	M. POFF	53.53 III.A.2
FIII-2-40	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PRO FORMA PAYROLL 2-28-27	M. POFF	53.53 III.A.2
FIII-2-40(a)	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PRO FORMA PAYROLL 2-28-27	M. POFF	53.53 III.A.2
FIII-2-40(b)	DISTRIBUTION OF PRO FORMA LABOR BASED ON COMPANY LABOR FOR THE TWO YEARS ENDED DECEMBER 31, 2024	M. POFF	53.53 III.A.2
FIII-2-41	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PRO FORMA 401K CHANGES 2-28-27	M. POFF	53.53 III.A.2
FIII-2-42	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PRO FORMA 401K MATCH 2-28-27	M. POFF	53.53 III.A.2
FIII-2-43	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PRO FORMA DEFERRED COMPENSATION 2-28-27	M. POFF	53.53 III.A.2
FIII-2-44	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PRO FORMA PORTFOLIO MGT OF PENSIONS 2-28-27	M. POFF	53.53 III.A.2
FIII-2-45	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PRO FORMA WORKER'S COMPENSATION 2-28-27	M. POFF	53.53 III.A.2
FIII-2-46	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PRO FORMA UNCOLLECTIBLE ACCOUNTS 2-28-27	M. POFF	53.53 III.A.2
FIII-2-47	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PRO FORMA ALLOCATION TO WASTEWATER 2-28-27	M. POFF	53.53 III.A.2
FIII-2-48	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PRO FORMA DIRECTORS FEES 2-28-27	M. POFF	53.53 III.A.2
FIII-2-49	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PRO FORMA CAPITALIZED OVERHEAD 2-28-27	M. POFF	53.53 III.A.2
FIII-2-50	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PRO FORMA LEAD AND COPPER RULE COMPLIANCE 2-28-27	M. POFF	53.53 III.A.2
FIII-2-51	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PRO FORMA LOAD GROWTH 2-28-27	M. POFF	53.53 III.A.2
FIII-2-52	OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES - PRO FORMA ACOUSTIC LEAK DETECTION SOFTWARE 2-28	M. POFF	53.53 III.A.2
FIII-2-55	OPERATING EXPENSE ADJUSTMENTS UNDER PROPOSED RATES - PRO FORMA UNCOLLECTIBLE ACCOUNTS 2-28-27	M. POFF	53.53 III.A.2
FIII-3	EXTRAORDINARY PROPERTY LOSSES FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027 AND DECEMBER 31, 2025	M. POFF	53.53 III.A.3
FIII-4	NORMALIZATION OF RATE CASE EXPENSE	M. POFF	53.53 III.A.4
FIII-5	OPERATING EXPENSE ADJUSTMENTS FOR SALARY, WAGE AND FRINGE BENEFIT INCREASES	M. POFF	53.53 III.A.5
FIII-6	CHARGES BY AFFILIATES FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027 AND DECEMBER 31, 2025	M. POFF	53.53 III.A.6

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Exhibit Number (1)	Title of Exhibit and/or Data Requirement Response (2)	Witness (3)	Pennsylvania Public Utility Commission Regulation (4)
FIII-7	OFFICE SPACE AND EQUIPMENT LEASES AND COMPUTER RENTALS	M. POFF	53.53 III.A.7
FIII-8	MAJOR STORM DAMAGE COST FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027	M. POFF	53.53 III.A.8
FIII-9	ADVERTISING EXPENSES FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027, DECEMBER 31, 2025, AND 2024	M. POFF	53.53 III.A.9
FIII-10	SOCIAL AND SERVICE ORGANIZATION MEMBERSHIPS FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027 AND DECEMBER 31, 2025	M. POFF	53.53 III.A.10
FIII-11	CONTRACTUAL SERVICES-AUDITING, CONTRACTUAL SERVICES-TAX, CONTRACTUAL SERVICES-OTHER ACCOUNTING, CONTRACTUAL SERVICES-LEGAL, CONTRACTUAL SERVICES-OUTSIDE SERVICES, NORMALIZATION OF RATE CASE EXPENSE AND MISCELLANEOUS EXPENSES FOR THE TWELVE MONTHS ENDING FEBRUARY 28, 2027 AND DECEMBER 31, 2025 AND TWELVE MONTHS ENDED DECEMBER 31, 2024	M. POFF	53.53 III.A.11
FIII-12	RESEARCH AND DEVELOPMENT EXPENDITURES	M. POFF	53.53 III.A.12
FIII-13	CHARITABLE AND CIVIC CONTRIBUTIONS FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027	M. POFF	53.53 III.A.13
FIII-14	ACTUARIAL STUDIES-PENSIONS AND POSTRETIREMENT BENEFITS OTHER THAN PENSIONS	M. POFF	53.53 III.A.14
FIII-15	PENSION EXPENSE FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2025 AND ENDED DECEMBER 31, 2024 AND 2023	M. POFF	53.53 III.A.15
FIII-16	OPEB EXPENSE FOR THE TWELVE MONTHS ENDING FEBRUARY 28, 2027	M. POFF	53.53 III.A.16
FIII-17	SFAS NO. 106 EXPENSE FOR THE TWELVE MONTHS ENDING FEBRUARY 28, 2027	M. POFF	53.53 III.A.17
FIII-18	SFAS NO. 106 EXPENSE FOR THE TWELVE MONTHS ENDING FEBRUARY 28, 2027	M. POFF	53.53 III.A.18
FIII-19	SFAS NO. 106 EXPENSE FOR THE TWELVE MONTHS ENDING FEBRUARY 28, 2027	M. POFF	53.53 III.A.19
FIII-20	CHANGES TO POSTRETIREMENT BENEFITS	M. POFF	53.53 III.A.20
FIII-21	SFAS 112 POSTRETIREMENT BENEFITS	M. POFF	53.53 III.A.21
FIII-22	INCENTIVE COMPENSATION	J. HAND	53.53 III.A.22
FIII-23	INSURANCE PREMIUMS	M. POFF	53.53 III.A.23
FIII-24	PAYMENTS TO INDUSTRY ORGANIZATIONS	M. POFF	53.53 III.A.24
FIII-25	CANCELLED CONSTRUCTION PROJECTS	M. POFF	53.53 III.A.25
FIII-26	ACCOUNTING FOR VACATION PAY	M. POFF	53.53 III.A.26
FIII-27	ELIMINATED EMPLOYEE POSITIONS	M. POFF	53.53 III.A.27
FIII-28	WATER PURCHASED FOR RESALE	M. POFF	53.53 III.A.28
FIV-1	LATEST CORPORATE TAX REPORT AND LATEST CORPORATE TAX SETTLEMENT	M. POFF	53.53 IV.A.1
FIV-2	TAXES OTHER THAN INCOME TAXES IN ANOTHER STATE	M. POFF	53.53 IV.A.2
FIV-3	FEDERAL INCOME TAX REFUNDS FOR LAST THREE YEARS	M. POFF	53.53 IV.A.3
FIV-4	COMPUTATION OF PRO FORMA ALLOWABLE DEPRECIATION, DEPRECIATION USING TAX BASIS AND CALCULATED ANNUAL ACCRUAL RATE AND BASIS FOR DEFERRED INCOME TAX	M. POFF	53.53 IV.A.4
FIV-5	DEFERRED INVESTMENT TAX CREDIT AS OF FEBRUARY 28, 2027	M. POFF	53.53 IV.A.5
FIV-6	TAXABLE NET INCOME UNDER EXISTING RATES FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027	M. POFF	53.53 IV.A.6
FIV-7	TAXABLE NET INCOME ALLOCATION	M. POFF	53.53 IV.A.7
FIV-8	PREPAID INCOME TAX AND DEFERRED INCOME TAX CHARGES AND OTHER DEFERRED INCOME TAX CREDITS BY ACCOUNTING AREAS	M. POFF	53.53 IV.A.8
FIV-9	COST OF REMOVAL DEDUCTED CURRENTLY FOR INCOME TAX PURPOSES	M. POFF	53.53 IV.A.9
FIV-10	TAX SAVINGS DUE TO THE USE OF ACCELERATED DEPRECIATION ON PROPERTY INSTALLED PRIOR TO 1970	M. POFF	53.53 IV.A.10
FIV-11	INCOME TAX LOSS OR GAIN CARRYOVER	M. POFF	53.53 IV.A.11
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FIV-13	CONSOLIDATED INCOME TAX RETURN	M. POFF	53.53 IV.A.13
FIV-14	FEDERAL INCOME TAX RETURNS	M. POFF	53.53 IV.A.14
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FIV-15-1	OPERATING TAX OTHER THAN INCOME TAX ADJUSTMENTS UNDER EXISTING RATES - PROJECTED FICA 12-31-25	M. POFF	53.53 IV.A.15
FIV-15-2	OPERATING TAX OTHER THAN INCOME TAX ADJUSTMENTS UNDER EXISTING RATES - PROJECTED FUTA 12-31-25	M. POFF	53.53 IV.A.15
FIV-15-3	OPERATING TAX OTHER THAN INCOME TAX ADJUSTMENTS UNDER EXISTING RATES - PROJECTED SUTA 12-31-25	M. POFF	53.53 IV.A.15
FIV-15-4	OPERATING TAX OTHER THAN INCOME TAX ADJUSTMENTS UNDER EXISTING RATES - PROJECTED PURTA 12-31-25	M. POFF	53.53 IV.A.15
FIV-15-5	OPERATING TAX OTHER THAN INCOME TAX ADJUSTMENTS UNDER EXISTING RATES - PROJECTED ASSESSMENT 12-31-25	M. POFF	53.53 IV.A.15
FIV-15-6	OPERATING TAX OTHER THAN INCOME TAX ADJUSTMENTS UNDER EXISTING RATES - PRO FORMA FICA 12-31-25	M. POFF	53.53 IV.A.15
FIV-15-7	OPERATING TAX OTHER THAN INCOME TAX ADJUSTMENTS UNDER EXISTING RATES - PRO FORMA ASSESSMENT 12-31-25	M. POFF	53.53 IV.A.15
FIV-15-8	OPERATING TAX OTHER THAN INCOME TAX ADJUSTMENTS UNDER EXISTING RATES - PROJECTED FICA 2-28-27	M. POFF	53.53 IV.A.15
FIV-15-9	OPERATING TAX OTHER THAN INCOME TAX ADJUSTMENTS UNDER EXISTING RATES - PROJECTED ASSESSMENT 2-28-27	M. POFF	53.53 IV.A.15
FIV-15-10	OPERATING TAX OTHER THAN INCOME TAX ADJUSTMENTS UNDER EXISTING RATES - PRO FORMA FICA 2-28-27	M. POFF	53.53 IV.A.15
FIV-15-11	OPERATING TAX OTHER THAN INCOME TAX ADJUSTMENTS UNDER EXISTING RATES - PRO FORMA ASSESSMENT 2-28-27	M. POFF	53.53 IV.A.15
FIV-15-12	OPERATING TAX OTHER THAN INCOME TAX ADJUSTMENTS UNDER PROPOSED RATES - PRO FORMA ASSESSMENT 2-28-27	M. POFF	53.53 IV.A.15
FIV-16	DEFERRED INCOME TAXES	M. POFF	53.53 IV.A.16
FIV-17	FEDERAL AND STATE INCOME TAXES UNDER EXISTING RATES FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027 AND ANTICIPATED FEDERAL AND STATE INCOME TAXES WHEN THE PROPOSED RATES BECOME EFFECTIVE	M. POFF	53.53 IV.A.17
FIV-17-1	OPERATING INCOME TAX ADJUSTMENTS UNDER EXISTING RATES 12-31-25	M. POFF	53.53 IV.A.17
FIV-17-2	OPERATING INCOME TAX ADJUSTMENTS UNDER EXISTING RATES 12-31-25	M. POFF	53.53 IV.A.17
FIV-17-3	CALCULATION OF DEFERRED FEDERAL INCOME TAXES ON ASSETS OTHER THAN ASSETS CONSTRUCTED WITH TAXABLE CUSTOMERS ADVANCES AND CONTRIBUTIONS NOT SUBJECT TO WEIGHTED AVERAGE RATE METHOD FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2025	M. POFF	53.53 IV.A.17
FIV-17-3(a)	STATE TAX ADJUSTMENT FOR BONUS DEPRECIATION - TWELVE MONTHS ENDING DECEMBER 31, 2025	M. POFF	53.53 IV.A.17
FIV-17-4	CALCULATION OF EXCESS DEFERRED FEDERAL INCOME TAXES ON ASSETS SUBJECT TO WEIGHTED AVERAGE RATE METHOD FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2025	M. POFF	53.53 IV.A.17
FIV-17-5	PRO FORMA OPERATING INCOME TAX ADJUSTMENTS UNDER EXISTING RATES 12-31-25	M. POFF	53.53 IV.A.17
FIV-17-6	OPERATING INCOME TAX ADJUSTMENTS UNDER EXISTING RATES 2-28-27	M. POFF	53.53 IV.A.17
FIV-17-7	OPERATING INCOME TAX ADJUSTMENTS UNDER EXISTING RATES 2-28-27	M. POFF	53.53 IV.A.17
FIV-17-8	CALCULATION OF DEFERRED FEDERAL INCOME TAXES ON ASSETS OTHER THAN ASSETS CONSTRUCTED WITH TAXABLE CUSTOMERS ADVANCES AND CONTRIBUTIONS NOT SUBJECT TO WEIGHTED AVERAGE RATE METHOD FOR THE TWELVE MONTHS ENDING FEBRUARY 28, 2027	M. POFF	53.53 IV.A.17
FIV-17-8(a)	STATE TAX ADJUSTMENT FOR BONUS DEPRECIATION - TWELVE MONTHS ENDING FEBRUARY 28, 2027	M. POFF	53.53 IV.A.17
FIV-17-9	CALCULATION OF EXCESS DEFERRED FEDERAL INCOME TAXES ON ASSETS SUBJECT TO WEIGHTED AVERAGE RATE METHOD FOR THE TWELVE MONTHS ENDING FEBRUARY 28, 2027	M. POFF	53.53 IV.A.17
FIV-17-10	PRO FORMA OPERATING INCOME TAX ADJUSTMENTS UNDER EXISTING RATES 2-28-27	M. POFF	53.53 IV.A.17

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Exhibit Number (1)	Title of Exhibit and/or Data Requirement Response (2)	Witness (3)	Pennsylvania Public Utility Commission Regulation (4)
FIV-17-11	PRO FORMA OPERATING INCOME TAX ADJUSTMENTS UNDER PROPOSED RATES 2-28-27	M. POFF	53.53 IV.A.17
FIV-18	DEBT INTEREST UTILIZED FOR INCOME TAX CALCULATIONS 12-31-25 AND 2-28-27	M. POFF	53.53 IV.A.18
FV-1	MEASURE OF VALUE AND RATES OF RETURN AT ORIGINAL COST AS OF DECEMBER 31, 2025 AND FEBRUARY 28, 2027	D. COPPERSMITH	53.53 V.A.1
FV-1-1	DEFERRED FEDERAL INCOME TAXES RELATED TO ACCELERATED DEPRECIATION AS OF DECEMBER 31, 2025 AND FEBRUARY 28, 2027 DEDUCTED FROM THE MEASURE OF VALUE	M. POFF	53.53 V.A.1
FV-1-2	CUSTOMERS' ADVANCES UNDER CONSTRUCTION AND RELATED EXPENDITURES (FUNDS SUPPLIED THROUGH CUSTOMERS ADVANCES NOT EXPENDED) AS OF DECEMBER 31, 2025 AND FEBRUARY 28, 2027	D. COPPERSMITH	53.53 V.A.1
FV-1-3	UTILITY PLANT ACQUISITION ADJUSTMENT MARGARETTA MOBILE HOME PARK	D. COPPERSMITH	53.53 V.A.1
FV-1-4	NOT USED THIS CASE	D. COPPERSMITH	53.53 V.A.1
FV-1-5	NOT USED THIS CASE	D. COPPERSMITH	53.53 V.A.1
FV-1-6	UTILITY PLANT ACQUISITION ADJUSTMENT WESTWOOD MOBILE HOME PARK	D. COPPERSMITH	53.53 V.A.1
FV-1-7	UTILITY PLANT ACQUISITION ADJUSTMENT LINCOLN ESTATES MOBILE HOME PARK	D. COPPERSMITH	53.53 V.A.1
FV-1-8	UTILITY PLANT ACQUISITION ADJUSTMENT THE MEADOWS	D. COPPERSMITH	53.53 V.A.1
FV-1-9	UTILITY PLANT ACQUISITION ADJUSTMENT SCOTT WATER COMPANY	D. COPPERSMITH	53.53 V.A.1
FV-1-10	TAXES ON DEPOSITS FOR CONSTRUCTION AND CUSTOMER ADVANCES	M. POFF	53.53 V.A.1
FV-2	CONSTRUCTION WORK IN PROGRESS AS OF FEBRUARY 28, 2027	D. COPPERSMITH	53.53 V.A.2
FV-3	NON-REVENUE PRODUCING CONSTRUCTION WORK IN PROGRESS AS OF FEBRUARY 28, 2027	D. COPPERSMITH	53.53 V.A.3
FV-4	PLANT HELD FOR FUTURE USE	D. COPPERSMITH	53.53 V.A.4
FV-5	WORKING CAPITAL - FUEL STOCKS	D. COPPERSMITH	53.53 V.A.5
FV-6	MEASURES OF VALUE	D. COPPERSMITH	53.53 V.A.6
FV-7	CASH WORKING CAPITAL	D. COPPERSMITH	53.53 V.A.7
FV-8	CASH WORKING CAPITAL REQUIREMENT AS OF DECEMBER 31, 2025 AND FEBRUARY 28, 2027	D. COPPERSMITH	53.53 V.A.8
FV-8-1	CASH WORKING CAPITAL REQUIREMENT LAG RELATIONSHIP BETWEEN OPERATING REVENUES AND OPERATING EXPENSES AND TAXES	D. COPPERSMITH	53.53 V.A.8
FV-8-1(a)	CASH WORKING CAPITAL STUDY DAYS LAG IN PAYMENT OF POWER PURCHASED TWELVE MONTHS ENDED DECEMBER 31, 2024	D. COPPERSMITH	53.53 V.A.8
FV-8-1(b)	CASH WORKING CAPITAL STUDY DAYS LAG IN PAYMENT OF INSURANCE TWELVE MONTHS ENDED DECEMBER 31, 2024	D. COPPERSMITH	53.53 V.A.8
FV-8-1(c)	CASH WORKING CAPITAL STUDY DAYS LAG IN PAYMENT OF OTHER GOODS & SERVICES TWELVE MONTHS ENDED DECEMBER 31, 2024	D. COPPERSMITH	53.53 V.A.8
FV-8-1(d)	CASH WORKING CAPITAL STUDY DAYS LAG IN PAYMENT OF PUBLIC UTILITY REALTY AND LOCAL PROPERTY TAXES TWELVE MONTHS ENDED DECEMBER 31, 2024	D. COPPERSMITH	53.53 V.A.8
FV-8-1(e)	CASH WORKING CAPITAL STUDY DAYS LAG IN PAYMENT OF STATE AND FEDERAL INCOME TAXES TWELVE MONTHS ENDED DECEMBER 31, 2024	D. COPPERSMITH	53.53 V.A.8
FV-8-1(f)	NOT USED THIS CASE		
FV-8-1(g)	CASH WORKING CAPITAL STUDY DAYS LAG IN RECEIPT OF REVENUES	M. POFF	53.53 V.A.8
FV-8-1 (g)1	CASH WORKING CAPITAL REQUIREMENT	M. POFF	53.53 V.A.8
FV-8-1 (g)2	CASH WORKING CAPITAL REQUIREMENT AVERAGE REVENUE COLLECTION DAYS	M. POFF	53.53 V.A.8
FV-8-2	THIRTEEN MONTH AVERAGE OF BUILDERS' DEPOSITS AND WATER REVENUES PAID IN ADVANCE	D. COPPERSMITH	53.53 V.A.8
FV-8-3	CASH WORKING CAPITAL REQUIREMENT INTEREST ADJUSTMENT	D. COPPERSMITH	53.53 V.A.8
FV-8-4	THIRTEEN MONTH AVERAGE OF PREPAID PUBLIC UTILITY COMMISSION ASSESSMENT, OFFICE OF CONSUMER ADVOCATE ASSESSMENT, SMALL BUSINESS ADVOCATE ASSESSMENT AND DAMAGE PREVENTION CONTROL ASSESSMENT	D. COPPERSMITH	53.53 V.A.8
FV-9	AMORTIZED EXPENSES	D. COPPERSMITH	53.53 V.A.9
FV-10	FUNDS AVAILABILITY	M. POFF	53.53 V.A.10
FV-11	WORKING CAPITAL - MATERIALS AND SUPPLIES	D. COPPERSMITH	53.53 V.A.11
FV-12	PROJECTED PLANT ADDITIONS	J. HAND	53.53 V.A.12
FV-12-1	PROJECTED MONTHLY ACTIVITY AND BALANCES FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2025 FOR UTILITY PLANT UNDER CONSTRUCTION AND UTILITY PLANT IN SERVICE	J. HAND	53.53 V.A.12
FV-12-2	PROJECTED ADDITIONS PLACED IN SERVICE TWELVE MONTHS ENDING DECEMBER 31, 2025	J. HAND	53.53 V.A.12
FV-12-3	PROJECTED RETIREMENTS REMOVED FROM SERVICE TWELVE MONTHS ENDING DECEMBER 31, 2025	J. HAND	53.53 V.A.12
FV-12-4	PROJECTED MONTHLY ACTIVITY AND BALANCES FOR THE FOURTEEN MONTHS ENDING FEBRUARY 28, 2027 FOR UTILITY PLANT UNDER CONSTRUCTION AND UTILITY PLANT IN SERVICE	J. HAND	53.53 V.A.12
FV-12-5	PROJECTED ADDITIONS PLACED IN SERVICE FOURTEEN MONTHS ENDING FEBRUARY 28, 2027	J. HAND	53.53 V.A.12
FV-12-6	PROJECTED RETIREMENTS REMOVED FROM SERVICE FOURTEEN MONTHS ENDING FEBRUARY 28, 2027	J. HAND	53.53 V.A.12
FV-13	PROJECTED PLANT BALANCES	D. COPPERSMITH	53.53 V.A.13
FV-14	SHARED ASSETS	D. COPPERSMITH	53.53 V.A.14
FV-15	PLANT INCLUDED IN RATE BASE	D. COPPERSMITH	53.53 V.A.15
FV-16	CONTRIBUTIONS IN AID OF CONSTRUCTION, CUSTOMERS ADVANCES FOR CONSTRUCTION, BUILDERS DEPOSITS AND CUSTOMERS DEPOSITS	D. COPPERSMITH	53.53 V.A.16
FV-16-1	CONTRIBUTIONS IN AID OF CONSTRUCTION AS OF DECEMBER 31, 2025	D. COPPERSMITH	53.53 V.A.16
FV-16-2	CUSTOMERS' ADVANCES FOR CONSTRUCTION AS OF DECEMBER 31, 2025	D. COPPERSMITH	53.53 V.A.16
FV-16-3	CONTRIBUTIONS IN AID OF CONSTRUCTION AS OF FEBRUARY 28, 2027	D. COPPERSMITH	53.53 V.A.16
FV-16-4	CUSTOMERS' ADVANCES FOR CONSTRUCTION AS OF FEBRUARY 28, 2027	D. COPPERSMITH	53.53 V.A.16
FVI-1	DEPRECIATION METHODS	J. SPANOS	53.53 VI.A.1
FVI-2	DEPRECIATION SURVIVOR CURVES	J. SPANOS	53.53 VI.A.2
FVI-3	DEPRECIATION SURVIVING ORIGINAL COST	J. SPANOS	53.53 VI.A.3
FVI-4	DEPRECIATION RESERVE	J. SPANOS	53.53 VI.A.4
FVI-5	DEPRECIATION	J. SPANOS	53.53 VI.A.5
FVI-6	DEPRECIATION SALVAGE AND COST OF REMOVAL	J. SPANOS	53.53 VI.A.6
FVII-1	RATE OF RETURN CAPITALIZATION RATIOS	M. POFF	53.53 VII.A.1
FVII-2	RATE OF RETURN LATEST PROSPECTUS	M. POFF	53.53 VII.A.2
FVII-3	RATE OF RETURN CAPITAL REQUIREMENTS	M. POFF	53.53 VII.A.3
FVII-4	RATE OF RETURN DEBT SCHEDULE	M. POFF	53.53 VII.A.4
FVII-5	RATE OF RETURN FINANCIAL DATA	M. POFF	53.53 VII.A.5
FVII-6	RATE OF RETURN AFUDC RATE	M. POFF	53.53 VII.A.6
FVII-7	RATE OF RETURN COVERAGE REQUIREMENTS	M. POFF	53.53 VII.A.7
FVII-8	RATE OF RETURN BUDGET	M. POFF	53.53 VII.A.8

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FVII-9	RATE OF RETURN DEBT REACQUISITIONS	M. POFF	53.53 VII.A.9
FVII-10	RATE OF RETURN COMPENSATING BANK BALANCES	M. POFF	53.53 VII.A.10
FVII-11	RATE OF RETURN BANK NOTES PAYABLE	M. POFF	53.53 VII.A.11
FVII-12	RATE OF RETURN COMMON STOCK OFFERINGS	M. POFF	53.53 VII.A.12
FVII-13	RATE OF RETURN AFFILIATES	M. POFF	53.53 VII.A.13
FVII-14	RATE OF RETURN	M. POFF	53.53 VII.A.14
FVII-15	RATE OF RETURN FINANCIAL REPORTS	M. POFF	53.53 VII.A.15
FVII-16	RATE OF RETURN BALANCE SHEETS	M. POFF	53.53 VII.A.16
FVII-17	RATE OF RETURN BOND RATING	M. POFF	53.53 VII.A.17
FVII-18	RATE OF RETURN BOND RATING REPORTS	M. POFF	53.53 VII.A.18
FVII-19	RATE OF RETURN PRESENTATIONS TO SECURITY ANALYSTS	M. POFF	53.53 VII.A.19
FVII-20	RATE OF RETURN PROJECTED SECURITY ISSUANCES	M. POFF	53.53 VII.A.20
FVII-21	RATE OF RETURN DEBT REFINANCING	M. POFF	53.53 VII.A.21
FVII-22	RATE OF RETURN ANALYST REPORTS	M. POFF	53.53 VII.A.22
FVII-23	RATE OF RETURN EQUITY INFUSIONS FROM PARENT	M. POFF	53.53 VII.A.23
FVII-24	RATE OF RETURN DIVIDEND PAYMENTS TO PARENT	M. POFF	53.53 VII.A.24
FVII-25	RATE OF RETURN FINANCIAL PROJECTIONS	M. POFF	53.53 VII.A.25
FVII-26	RATE OF RETURN CONSTRUCTION BUDGET	M. POFF	53.53 VII.A.26
FVII-27	RATE OF RETURN CAPITAL STRUCTURE TARGET	M. POFF	53.53 VII.A.27
FVII-28	RATE OF RETURN SHORT TERM DEBT AND CONSTRUCTION WORK IN PROGRESS	M. POFF	53.53 VII.A.28
FVII-29	RATE OF RETURN OTHER DEBT	M. POFF	53.53 VII.A.29
FVII-30	RATE OF RETURN STOCK DIVIDENDS, SPLITS OR PAR VALUE CHANGES	M. POFF	53.53 VII.A.30
FVII-31	RATE OF RETURN PARENT CAPITAL STRUCTURE	M. POFF	53.53 VII.A.31
FVII-32	RATE OF RETURN FINANCIAL RATIOS	M. POFF	53.53 VII.A.32
FVIII-1	RATE STRUCTURE AND COST OF SERVICE	G. HERBERT	53.53 VIII.A-1
FVIII-2	RATE STRUCTURE AND COST OF SERVICE SPECIAL RATE CONTRACTS	M. POFF	53.53 VIII.A-2
FIX-1	QUALITY OF SERVICE SDWA VIOLATIONS	M. SCARPATO	53.53 IX.A.1
FIX-2	QUALITY OF SERVICE OPERATING PRESSURE STANDARDS	M. SCARPATO	53.53 IX.A.2
FIX-3	QUALITY OF SERVICE SERVICE INTERRUPTIONS	M. SCARPATO	53.53 IX.A.3
FIX-4	QUALITY OF SERVICE CUSTOMER COMPLAINTS	M. SCARPATO	53.53 IX.A.4
FIX-5	QUALITY OF SERVICE DISTRIBUTION SYSTEM MAPPINGS	M. SCARPATO	53.53 IX.A.5
FIX-6	QUALITY OF SERVICE WATER CONSERVATION	M. SCARPATO	53.53 IX.A.6
FIX-7	QUALITY OF SERVICE METER TESTING	M. SCARPATO	53.53 IX.A.7
FX-1	COMPARATIVE BALANCE SHEET AS OF FEBRUARY 28, 2027 AND DECEMBER 31, 2024	M. POFF	53.53 X.A.1
FX-2	OTHER PHYSICAL PROPERTY, INVESTMENTS IN AFFILIATED COMPANIES AND OTHER INVESTMENTS AS OF FEBRUARY 28, 2027	M. POFF	53.53 X.A.2
FX-3	SPECIAL CASH DEPOSITS AS OF FEBRUARY 28, 2027	M. POFF	53.53 X.A.3
FX-4	NOTES RECEIVABLE, ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES AND OTHER ACCOUNTS RECEIVABLE AS OF FEBRUARY 28, 2027	M. POFF	53.53 X.A.4
FX-5	ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS AS OF FEBRUARY 28, 2027	M. POFF	53.53 X.A.5
FX-6	PREPAYMENTS AS OF FEBRUARY 28, 2027	M. POFF	53.53 X.A.6
FX-7	OTHER CURRENT ASSETS AS OF FEBRUARY 28, 2027	M. POFF	53.53 X.A.7
FX-8	DEFERRED ASSETS AS OF FEBRUARY 28, 2027	M. POFF	53.53 X.A.8
FX-9	ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES	M. POFF	53.53 X.A.9
FX-10	OTHER DEFERRED CREDITS AS OF FEBRUARY 28, 2027	M. POFF	53.53 X.A.10
FX-11	OTHER RESERVES	M. POFF	53.53 X.A.11
FX-12	RETAINED EARNINGS FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027 AND DECEMBER 31, 2025 AND ENDED DECEMBER 31, 2024 AND 2023	M. POFF	53.53 X.A.12
FX-13	ADVANCES TO PARENT CORPORATION	M. POFF	53.53 X.A.13
FXI-1	OTHER DATA MONTHLY BALANCE SHEETS	M. POFF	53.53 XI.A.1
FXI-2	OTHER DATA INDEPENDENT AUDIT REPORT	M. POFF	53.53 XI.A.2
FXI-3	OTHER DATA BUDGET VARIANCE REPORTS	M. POFF	53.53 XI.A.3
FXI-4	OTHER DATA OPERATING AND CAPITAL BUDGETS	M. POFF	53.53 XI.A.4
FXI-5	OTHER DATA UNACCOUNTED FOR WATER	J. HAND	53.53 XI.A.5
FXI-6	CORPORATE HISTORY	J. HAND	53.53 XI.A.6

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H(b)-3W	Number of Customers as of December 31, 2024 Whose Bills Will be Increased	M. Poff	53.52(b)(3)
HI-1W	Statement of Income	M. Poff	53.53 I.A.1
HI-2W	Statement of Income Adjustments Under Existing Rates for the Twelve Months Ended December 31, 2024 and the Anticipated Statement of Income When the Proposed Rates Become Effective	M. Poff	53.53 I.A.2
HI-2-1W	Statement of Income Adjustments Under Existing Rates	D. Coppersmith	53.53 I.A.2
HII-1W	Gallons Sold (000 Omitted) and Operating Revenues for Twelve Months Ended December 31, 2024 and 2023 and Number of Customers as of December 31, 2024 and 2023	M. Poff	53.53 II.A.1
HII-2W	Operating Revenue Under Existing and Proposed Rates	M. Poff	53.53 II.A.1.2
HII-2-2W	Operating Revenue Adjustments Under Existing Rates	M. Poff	53.53 II.A.1.2
HII-2-3W	Operating Revenue Adjustments Under Existing Rates	M. Poff	53.53 II.A.1.2
HII-2-4W	Operating Revenue Adjustments Under Existing Rates	M. Poff	53.53 II.A.1.2
HII-2-5W	Operating Revenue Adjustments Under Existing Rates	M. Poff	53.53 II.A.1.2
HII-2-6W	Operating Revenue Adjustments Under Existing Rates	M. Poff	53.53 II.A.1.2
HII-2-7W	Operating Revenue Adjustments Under Existing Rates	M. Poff	53.53 II.A.1.2
HII-2-8W	Operating Revenue Adjustments Under Existing Rates	M. Poff	53.53 II.A.1.2
HII-3W	Present and Proposed Tariff Rates	M. Poff	53.53 II.A.1.3
HII-4W	Customer Consumption Analysis and Rate Application	M. Poff	53.53 II.A.1.4
HII-5W	Accured Utility Revenues as of December 31, 2024 and 2023	M. Poff	53.53 II.A.1.5
HII-7W	Number of Customers, Customers Added and Lost and Consumption by Customer Classification for the Historic Test Year and Current Year to Date	M. Poff	53.53 II.A.1.7
HII-8W	Number of Customers and Consumption by Customer Classification for the Historic Test Year and Current Year to Date	M. Poff	53.53 II.A.1.8
HII-9W	Historical and Projected Number of Customers	M. Poff	53.53 II.A.1.9
HIII-1W	Comparative Statement of Operating Expenses for Twelve Months Ended December 31, 2024, 2023, and 2022	M. Poff	53.53 III.A.1
HIII-2W	Pro Forma Operating Expenses for Twelve Months Ended December 31, 2024 Under Existing and Proposed Rates	M. Poff	53.53 III.A.2
HIII-2-1W	Operating Expense Adjustments Under Existing Rates	M. Poff	53.53 III.A.2
HIII-2-2W	Operating Expense Adjustments Under Existing Rates	M. Poff	53.53 III.A.2
HIII-2-3W	Operating Expense Adjustments Under Existing Rates	M. Poff	53.53 III.A.2
HIII-2-4W	Operating Expense Adjustments Under Existing Rates	M. Poff	53.53 III.A.2
HIII-2-9W	Operating Expense Adjustments Under Existing Rates	M. Poff	53.53 III.A.2
HIV-6W	Taxable Net Income Under Existing Rates for Twelve Months Ended December 31, 2024	M. Poff	53.53 IV.A.6
HIV-15W	Taxes Other Than Income Taxes	M. Poff	53.53 IV.A.15
HIV-15-1W	Operating Tax Other Than Income Tax Adjustments Under Existing Rates	M. Poff	53.53 IV.A.15
HIV-15-2W	Operating Tax Other Than Income Tax Adjustments Under Proposed Rates	M. Poff	53.53 IV.A.15
HIV-17W	Federal and State Income Taxes Under Existing Rates for Twelve Months Ended December 31, 2024 and Anticipated Federal and State Income Taxes when the Proposed Rates Become Effective	M. Poff	53.53 IV.A.17
HIV-17-2W	Operating Income Tax Adjustments Under Existing Rates	M. Poff	53.53 IV.A.17
HIV-17-3W	Calculation of Deferred Federal Income Taxes on Assets Other Than Assets Constructed with Taxable Customers Advances and Contributions Not Subject to Weighted Average Rate Method for the Twelve Months Ended December 31, 2024	M. Poff	53.53 IV.A.17
HIV-17-3(a)W	State Tax Adjustment for Bonus Depreciation - Twelve Months Ended December 31, 2024	M. Poff	53.53 IV.A.17
HIV-17-5W	Operating Income Tax Adjustments Under Proposed Rates	M. Poff	53.53 IV.A.17
HIV-18W	Debt Interest Utilized for Income Tax Calculations	M. Poff	53.53 IV.A.18
HV-1W	Measure of Value and Rates of Return at Original Cost as of December 31, 2024	D. Coppersmith	53.53 V.A.1
HV-1-1W	Deferred Federal Income Taxes Related to Accelerated Depreciation as of December 31, 2024 Deducted from the Measure of Value	M. Poff	53.53 V.A.1
HV-1-2W	Utility Plant Acquisition Adjustment Felton Borough	D. Coppersmith	53.53 V.A.1
HV-1-3W	Utility Plant Acquisition Adjustment York Haven Borough	D. Coppersmith	53.53 V.A.1
HV-1-4W	Taxes on Deposits for Construction and Customer Advances	M. Poff	53.53 V.A.1
HV-16W	Contributions In Aid Of Construction, Customers Advances For Construction, Builders Deposits and Customers Deposits	D. Coppersmith	53.53 V.A.16
HV-16-1W	Contributions In Aid Of Construction as of December 31, 2024	D. Coppersmith	53.53 V.A.16
HV-16-2W	Customers' Advances for Construction as of December 31, 2024	D. Coppersmith	53.53 V.A.17
HVII-28W	Rate of Return Short Term Debt and Construction Work in Progress	M. Poff	53.53 VII.A.28

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F(a)-4W	Effect of the Change on the Utility's Customers	M. Poff	53.52(a)(4)
F(b)-1W	Specific Reasons for Proposed Increase in Water and Wastewater Rates	M. Poff	53.52(b)(1)
FI-2W	Statement of Income	M. Poff	53.53 I.A.2
FI-2-1W	Projected Statement of Income Adjustments Under Existing Rates for Twelve Months Ending December 31, 2025	D. Coppersmith	53.53 I.A.2
FI-2-2W	Projected Statement of Income Adjustments Under Existing Rates for Twelve Months Ending February 28, 2027	D. Coppersmith	53.53 I.A.2
FII-2W	Operating Revenues Under Existing and Proposed Rates for Twelve Months Ending February 28, 2027	M. Poff	53.53 II.A.2
FII-2-1W	Operating Revenues Under Existing Rates for Twelve Months Ending December 31, 2025	M. Poff	53.53 II.A.2
FII-2-2W	Operating Revenues Under Existing Rates for Twelve Months Ending December 31, 2025	M. Poff	53.53 II.A.2
FII-2-3W	Operating Revenues Under Existing Rates for Twelve Months Ending December 31, 2025	M. Poff	53.53 II.A.2
FII-2-4W	Operating Revenues Under Existing Rates for Twelve Months Ending December 31, 2025	M. Poff	53.53 II.A.2
FII-2-5W	Operating Revenues Under Existing Rates for Twelve Months Ending February 28, 2027	M. Poff	53.53 II.A.2
FII-2-6W	Operating Revenues Under Existing Rates for Twelve Months Ending February 28, 2027	M. Poff	53.53 II.A.2
FII-2-7W	Operating Revenues Under Existing Rates for Twelve Months Ending February 28, 2027	M. Poff	53.53 II.A.2
FII-2-8W	Operating Revenues Under Existing Rates for Twelve Months Ending February 28, 2027	M. Poff	53.53 II.A.2
FII-2-9W	Operating Revenues Under Existing Rates for Twelve Months Ending February 28, 2027	M. Poff	53.53 II.A.2
FII-2-10W	Operating Revenues Under Existing Rates for Twelve Months Ending February 28, 2027	M. Poff	53.53 II.A.2
FII-3W	Present and Proposed Rates	M. Poff	53.53 II.A.3
FII-4W	Customer Consumption Analysis and Rate Application	M. Poff	53.53 II.A.4
FII-5W	Accrued Utility Revenues	M. Poff	53.53 II.A.5
FII-7W	Number of Customers, Customers Added and Lost, and Consumption by Customer Classification for the Historic Test Year and Current Year to Date	M. Poff	53.53 II.A.7
FII-8W	Number of Customers and Consumption by Customer Classification for the Historic Test Year and Current Year to Date	M. Poff	53.53 II.A.8
FII-9W	Historical and Projected Number of Customers	M. Poff	53.53 II.A.9
FIII-2W	Pro Forma Operating Expenses for Twelve Months Ending February 28, 2027 Under Existing and Proposed Rates	M. Poff	53.53 III.A.2
FIII-2-6W	Operating Expense Adjustments Under Existing Rates - Allocation from Water Operations 12/31/25	M. Poff	53.53 III.A.2
FIII-2-13W	Operating Expense Adjustments Under Existing Rates - Pro Forma Allocation from Water Operations 12/31/25	M. Poff	53.53 III.A.2
FIII-2-20W	Operating Expense Adjustments Under Existing Rates - Projected Allocation from Water Operations 02/28/27	M. Poff	53.53 III.A.2
FIII-2-30W	Operating Expense Adjustments Under Existing Rates - Pro Forma Allocation from Water Operations 02/28/27	M. Poff	53.53 III.A.2
FIV-15W	Taxes Other Than Income Taxes	M. Poff	53.53 IV.A.15
FIV-15-1W	Operating Tax Other Than Income Tax Adjustments Under Existing Rates - Projected Assessment 12/31/25	M. Poff	53.53 IV.A.15
FIV-15-2W	Operating Tax Other Than Income Tax Adjustments Under Existing Rates - Pro Forma Assessment 12/31/25	M. Poff	53.53 IV.A.15
FIV-15-3W	Operating Tax Other Than Income Tax Adjustments Under Existing Rates - Projected Assessment 02/28/27	M. Poff	53.53 IV.A.15
FIV-15-4W	Operating Tax Other Than Income Tax Adjustments Under Existing Rates - Pro Forma Assessment 02/28/27	M. Poff	53.53 IV.A.15
FIV-15-5W	Operating Tax Other Than Income Tax Adjustments Under Proposed Rates - Pro Forma Assessment 02/28/27	M. Poff	53.53 IV.A.15
FIV-17W	Federal and State Income Taxes Under Existing Rates for Twelve Months Ending February 28, 2027 and Anticipated Federal and State Income Taxes when the Proposed Rates Become Effective	M. Poff	53.53 IV.A.17
FIV-17-2W	Operating Income Tax Adjustments Under Existing Rates 12/31/25	M. Poff	53.53 IV.A.17
FIV-17-3W	Calculation of Deferred Federal Income Taxes on Assets other than Assets Constructed with Taxable Customers Advances and Contributions Not Subject to Weighted Average Rate Method for the Twelve Months Ending December 31, 2025	M. Poff	53.53 IV.A.17
FIV-17-3(a)W	State Tax Adjustment for Bonus Depreciation - Twelve Months Ending December 31, 2025	M. Poff	53.53 IV.A.17
FIV-17-4W	Calculation of Excess Deferred Federal Income Tax on Assets Subject to Weighted Average Rate Method for the Twelve Months Ending December 31, 2025	M. Poff	53.53 IV.A.17
FIV-17-5W	Pro Forma Operating Income Tax Adjustments Under Existing Rates 12/31/25	M. Poff	53.53 IV.A.17
FIV-17-7W	Operating Income Tax Adjustments Under Existing Rates 02/28/27	M. Poff	53.53 IV.A.17
FIV-17-8W	Calculation of Deferred Federal Income Taxes on Assets other than Assets Constructed with Taxable Customers Advances and Contributions Not Subject to Weighted Average Rate Method for the Twelve Months Ending February 28, 2027	M. Poff	53.53 IV.A.17
FIV-17-8(a)W	State Tax Adjustment for Bonus Depreciation - Twelve Months Ending February 28, 2027	M. Poff	53.53 IV.A.17
FIV-17-10W	Pro Forma Operating Income Tax Adjustments Under Existing Rates 02/28/27	M. Poff	53.53 IV.A.17
FIV-17-11W	Operating Income Tax Adjustments Under Proposed Rates 02/28/27	M. Poff	53.53 IV.A.17
FIV-18W	Debt Interest Utilized for Income Tax Calculations 12/31/25 and 02/28/27	M. Poff	53.53 IV.A.18
FV-1W	Measure of Value and Rates of Return at Original Cost as of February 28, 2027	D. Coppersmith	53.53 V.A.1
FV-1-1W	Deferred Federal Income Taxes Related to Accelerated Depreciation as of December 31, 2025 and February 28, 2027 Deducted from the Measure of Value	M. Poff	53.53 V.A.1
FV-1-2W	Utility Plant Acquisition Adjustment Felton Borough	D. Coppersmith	53.53 V.A.1
FV-1-3W	Utility Plant Acquisition Adjustment York Haven Borough	D. Coppersmith	53.53 V.A.1
FV-1-4W	Taxes on Deposits for Construction and Customer Advances	M. Poff	53.53 V.A.1
FV-12-1W	Projected Monthly Activity and Balances for the Twelve Months Ending December 31, 2025 for Utility Plant Under Construction and Utility Plant in Service	J. Hand	53.53 V.A.12
FV-12-2W	Projected Additions Placed in Service Twelve Months Ending December 31, 2025	J. Hand	53.53 V.A.12
FV-12-3W	Projected Retirements Removed from Service Twelve Months Ending December 31, 2025	J. Hand	53.53 V.A.12

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
INDEX OF FUTURE TEST YEAR EXHIBITS
WASTEWATER

Exhibit Number (1)	Title of Exhibit and/or Data Requirement Response (2)	Witness (3)	Pennsylvania Public Utility Commission Regulation (4)
FV-12-4W	Projected Monthly Activity and Balances for the Fourteen Months Ending February 28, 2027 for Utility Plant Under Construction and Utility Plant in Service	J. Hand	53.53 V.A.12
FV-12-5W	Projected Additions Placed in Service Fourteen Months Ending February 28, 2027	J. Hand	53.53 V.A.12
FV-12-6W	Projected Retirements Removed from Service Fourteen Months Ending February 28, 2027	J. Hand	53.53 V.A.12
FV-16W	Contributions In Aid Of Construction, Customers Advances For Construction, Builders Deposits and Customers Deposits as of February 28, 2027	D. Coppersmith	53.53 V.A.16
FV-16-1W	Contributions in Aid of Construction as of December 31, 2025	D. Coppersmith	53.53 V.A.16
FV-16-2W	Customers' Advances for Construction as of December 31, 2025	D. Coppersmith	53.53 V.A.16
FV-16-3W	Contributions in Aid of Construction as of February 28, 2027	D. Coppersmith	53.53 V.A.16
FV-16-4W	Customers' Advances for Construction as of February 28, 2027	D. Coppersmith	53.53 V.A.16

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

SPECIFIC REASONS FOR EACH CHANGE

53.52 Applicability: public utilities other than canal, turnpike, tunnel, bridge and wharf companies.

(a) Whenever a public utility, other than a canal, turnpike, tunnel, bridge or wharf company files a tariff, revision, or supplement effecting changes in the terms and conditions of service rendered or to be rendered, it shall submit to the Commission, with the tariff, revision or supplement, statements showing all of the following:

(1) The specific reasons for each change.

RESPONSE Refer to Exhibit No. H(b)-1.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

NUMBER OF CUSTOMERS SERVED

53.52 Applicability: public utilities other than canal, turnpike, tunnel, bridge and wharf companies.

(a) Whenever a public utility, other than a canal, turnpike, tunnel, bridge or wharf company files a tariff, revision, or supplement effecting changes in the terms and conditions of service rendered or to be rendered, it shall submit to the Commission, with the tariff, revision or supplement, statements showing all of the following:

(2) The total number of customers served by the utility.

RESPONSE Refer to Exhibit No. HII-1.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

NUMBER OF CUSTOMERS WHOSE BILLS WILL CHANGE

53.52 Applicability: public utilities other than canal, turnpike, tunnel, bridge and wharf companies.

(a) Whenever a public utility, other than a canal, turnpike, tunnel, bridge or wharf company files a tariff, revision, or supplement effecting changes in the terms and conditions of service rendered or to be rendered, it shall submit to the Commission, with the tariff, revision or supplement, statements showing all of the following:

(3) A calculation of the number of customers, by tariff subdivision, whose bills will be affected by the change.

RESPONSE Refer to Exhibit No. H(b)-3.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

EFFECT OF THE CHANGE ON THE UTILITY'S CUSTOMERS

53.52 Applicability: public utilities other than canal, turnpike, tunnel, bridge and wharf companies.

(a) Whenever a public utility, other than a canal, turnpike, tunnel, bridge or wharf company files a tariff, revision, or supplement effecting changes in the terms and conditions of service rendered or to be rendered, it shall submit to the Commission, with the tariff, revision or supplement, statements showing all of the following:

(4) The effect of the change on the utility's customers.

RESPONSE Refer to Exhibit No. F(a)-4.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

EFFECT OF PROPOSED CHANGE

53.52 Applicability: public utilities other than canal, turnpike, tunnel, bridge and wharf companies.

(a) Whenever a public utility, other than a canal, turnpike, tunnel, bridge or wharf company files a tariff, revision, or supplement effecting changes in the terms and conditions of service rendered or to be rendered, it shall submit to the Commission, with the tariff, revision or supplement, statements showing all of the following:

(5) The direct or indirect effect of the proposed change on the utility's revenue and expenses.

RESPONSE Refer to Exhibit No. HI-2.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

EFFECT OF THE CHANGE ON SERVICE RENDERED

53.52 Applicability: public utilities other than canal, turnpike, tunnel, bridge and wharf companies.

(a) Whenever a public utility, other than a canal, turnpike, tunnel, bridge or wharf company files a tariff, revision, or supplement effecting changes in the terms and conditions of service rendered or to be rendered, it shall submit to the Commission, with the tariff, revision or supplement, statements showing all of the following:

(6) The effect of the change on the service rendered by the utility.

RESPONSE Refer to Exhibit No. H(b)-1.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

CUSTOMER POLLS TAKEN

53.52 Applicability: public utilities other than canal, turnpike, tunnel, bridge and wharf companies.

(a) Whenever a public utility, other than a canal, turnpike, tunnel, bridge or wharf company files a tariff, revision, or supplement effecting changes in the terms and conditions of service rendered or to be rendered, it shall submit to the Commission, with the tariff, revision or supplement, statements showing all of the following:

(9) Customer polls taken and other documents which indicate customer acceptance and desire for the proposed change. If the poll or other documents reveal discernible public opposition, an explanation of why the change is in the public interest shall be provided.

RESPONSE No customer polls were taken, and no other documents indicate customer acceptance and desire for the proposed change. Refer to Exhibit No. H(b)-1 for an explanation of why the change is in the public interest.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

PLANS FOR INTRODUCING OR IMPLEMENTING THE CHANGES

53.52 Applicability: public utilities other than canal, turnpike, tunnel, bridge and wharf companies.

(a) Whenever a public utility, other than a canal, turnpike, tunnel, bridge or wharf company files a tariff, revision, or supplement effecting changes in the terms and conditions of service rendered or to be rendered, it shall submit to the Commission, with the tariff, revision or supplement, statements showing all of the following:

(10) Plans the utility has for introducing or implementing the changes with respect to its ratepayers.

RESPONSE The Company will publish in the major newspapers serving the Company's service area a paid newspaper advertisement containing a description of the proposed rate changes.

The Company will also provide a notice of the proposed rate increase inserted in envelopes containing billings to customers until such notices are included in billings mailed to all customers whose rates will be increased.

The Company will publish the notice of proposed rate change on its website as well.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

FCC, FERC OR COMMISSION ORDERS

53.52 Applicability: public utilities other than canal, turnpike, tunnel, bridge and wharf companies.

(a) Whenever a public utility, other than a canal, turnpike, tunnel, bridge or wharf company files a tariff, revision, or supplement effecting changes in the terms and conditions of service rendered or to be rendered, it shall submit to the Commission, with the tariff, revision or supplement, statements showing all of the following:

(11) FCC, FERC or Commission orders or rulings applicable to the filing.

RESPONSE There are no FCC or FERC orders or rulings applicable to the filing.

The Commission in its Order at Docket No. R-2022-3031340 dated January 12, 2023, approved a base rate settlement that included a provision that The York Water Company would not file a tariff or tariff supplement proposing a general increase in base rates earlier than March 1, 2025, and the Company has complied with that provision.

The Commission in its Order at Docket No. R-2022-3031340 dated January 12, 2023, approved a base rate settlement that included a provision that The York Water Company would present a pilot low-income bill discount program for residential water and wastewater service. The Company has complied with that provision in this filing.

The Commission in its Order at Docket No. R-2022-3031340 dated January 12, 2023, approved a base rate settlement that included a provision that The York Water Company would present a analysis showing a reduction in the existing 4,000-gallon usage allowance for wastewater customers to a 2,000-gallon allowance. The Company has complied with that provision in this filing. The schedule is included as Exhibit No. HII-4W, page 5 of 5.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

SPECIFIC REASONS FOR PROPOSED INCREASE IN WATER RATES

53.52 Applicability; public utilities other than canal, turnpike, tunnel, bridge, and wharf companies

(b) Whenever a public utility other than a canal,turnpike, tunnel, bridge,or wharf company files a tariff, revision, or supplement which will increase or decrease the bills to its customers, it shall submit in addition to the requirements of subsection (a), to the Commission, with the tariff, revision or supplement, statements showing the following:

(1) The specific reasons for each increase or decrease.

RESPONSE: The York Water Company has prepared and filed the data required under Title 52, Pennsylvania Code, Sections 53.52 and 53.53 in support of the proposed rates. The historical supporting data for the tariff revision are for the twelve months ended December 31, 2024,
or as of the close of the same twelve-month period, adjusted for ratemaking purposes.

Despite the best efforts by The York Water Company to control costs, the effects of increased expenses and net additions to rate base have reduced returns.

The specific reasons the Company proposes to increase its water rates are as follows:

(a) To provide sufficient revenues to recover the cost of providing water and wastewater service to its consumers;

(b) To allow it to discharge properly its public duties by continuing to furnish an adequate, safe, and reliable level of service;

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

SPECIFIC REASONS FOR PROPOSED INCREASE IN WATER RATES

RESPONSE: H (b) (1) continued

(c) To maintain its facilities properly; and

(d) To afford the opportunity to more nearly approach a fair and reasonable rate of return on the original cost measure of value of its property used or useful in rendering water and wastewater.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

OPERATING STATEMENT FOR THE TWELVE MONTHS ENDED
DECEMBER 31, 2024

53.52

(b) Applicability; public utilities other than canal, turnpike, tunnel, bridge, and wharf companies

Whenever a public utility other than a canal,turnpike, tunnel, bridge,or wharf company files a tariff, revision, or supplement which will increase or decrease the bills to its customers, it shall submit in addition to the requirements of subsection (a), to the Commission, with the tariff, revision or supplement, statements showing the following:

(2) The operating income statement of the utility for a 12-month period, the end of which shall not be more than 120 days prior to the filing. Water and wastewater utilities with annual revenues under $100,000 and municipal corporations subject to Commission jurisdiction may provide operating income statements for a 12-month period, the end of which may not be more than 180 days prior to the filing.

RESPONSE: Refer to Exhibit No. HI-2. The Company was granted a 30-day extension by the Commission on February 26, 2025, allowing the Company to file up to 150 days after the 12-month test year.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
NUMBER OF CUSTOMERS AS OF DECEMBER 31, 2024
WHOSE BILLS WILL BE INCREASED

53.52 Applicability; public utilities other than canal, turnpike, tunnel, bridge, and wharf companies

(b) Whenever a public utility other than a canal,turnpike, tunnel, bridge,or wharf , company files a tariff, revision, or supplement which will increase or decrease the bills to its customers, it shall submit in addition to the requirements of subsection (a), to the Commission, with the tariff, revision or supplement, statements showing the following:

(3) A calculation of the number of customers by tariff subdivision, whose bills will be increased.

Response:

Classification (1)	As Of December 31, 2024 (2)
Metered Customers	
Residential	66,397
Commercial	4,800
Industrial	300
Total Metered Customers	71,497
Unmetered Customers	
Residential	2
Commercial	1
Private Fire Protection	1,333
Public Fire Protection	256
Total Unmetered Customers	1,592
Total Customers	73,089

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

CALCULATION OF THE PROPOSED REVENUE INCREASE
PROJECTED TO AN ANNUAL BASIS

53.52 Applicability; public utilities other than canal, turnpike, tunnel, bridge, and wharf companies

(b) Whenever a public utility other than a canal,turnpike, tunnel, bridge,or wharf company files a tariff, revision, or supplement which will increase or decrease the bills to its customers, it shall submit in addition to the requirements of subsection (a), to the Commission, with the tariff, revision or supplement, statements showing the following:

(4) A calculation of the total increases, in dollars, by tariff subdivision, projected to an annual basis.

RESPONSE: Refer to Exhibit No. FII-2

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

NUMBER OF CUSTOMERS WHOSE BILLS WILL BE DECREASED

53.52 Applicability; public utilities other than canal, turnpike, tunnel, bridge, and wharf companies

(b) Whenever a public utility other than a canal,turnpike, tunnel, bridge,or wharf company files a tariff, revision, or supplement which will increase or decrease the bills to its customers, it shall submit in addition to the requirements of subsection (a), to the Commission, with the tariff, revision or supplement, statements showing the following:

(5) A calculation of the number of customers by tariff subdivision, whose bills will be decreased.

RESPONSE: Under the proposed rates, no customers' bills will be decreased.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

CALCULATION OF THE PROPOSED REVENUE DECREASE
PROJECTED TO AN ANNUAL BASIS

53.52

Applicability; public utilities other than canal, turnpike, tunnel, bridge, and wharf companies

(b)

Whenever a public utility other than a canal,turnpike, tunnel, bridge,or wharf company files a tariff, revision, or supplement which will increase or decrease the bills to its customers, it shall submit in addition to the requirements of subsection (a), to the Commission, with the tariff, revision or supplement, statements showing the following:

(6)

A calculation of the total decreases, in dollars, by tariff subdivision, projected to an annual basis.

RESPONSE:

Under the proposed rates, operating revenues for water and wastewater service will not decrease.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

STATEMENT OF CALCULATION OF THE RATE OF RETURN UNDER
EXISTING RATES FOR THE TWELVE MONTHS ENDED
DECEMBER 31, 2024 AND ANTICIPATED RATE OF RETURN
TO BE EARNED WHEN THE PROPOSED RATES BECOME EFFECTIVE

53.52

(c) Applicability; public utilities other than canal, turnpike, tunnel, bridge, and wharf companies

If a public utility files a tariff, revision, or supplement which it is calculated will increase the bills of a customer or a group of customers by an amount, when projected to an annual basis, exceeding 3% of the operating revenues of the utility-subsection (b)(4) divided by the operating revenues of the utility for a 12-month period as defined in subsection (b)(2)-or which it is calculated will increase the bills of 5% or more of the number of customers served by the utility-subsection (b)(3) divided by subsection (a) (2)-it shall submit to the Commission with the tariff, revision, or supplement, in addition to the statements required by subsections (a) and (b), all of the following information:

(1) A statement showing the utility's calculation of the rate of return earned or operating ratio (if the utility qualifies to use an operating ratio under §53.54 (relating to small water and wastewater utilities)) earned in the 12-month period referred to in subsection (b)(2), and the anticipated rate of return or operating ratio to be earned when the tariff, revision, or supplement becomes effective. The rate base used in this calculation shall be supported by summaries of original cost for the rate of return calculation. When an operating ratio is used in this calculation, it shall be supported by studies of margin above operation and maintenance expense plus depreciation as referred to in § 53.54(b)(2)(B).

RESPONSE: Refer to Exhibit No. HV-1

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

BALANCE SHEET AS OF DECEMBER 31, 2024

53.52

Applicability; public utilities other than canal, turnpike, tunnel, bridge, and wharf companies

(c) If a public utility files a tariff, revision, or supplement which it is calculated will increase the bills of a customer or a group of customers by an amount, when projected to an annual basis, exceeding 3% of the operating revenues of the utility-subsection (b)(4) divided by the operating revenues of the utility for a 12-month period as defined in subsection (b)(2)-or which it is calculated will increase the bills of 5% or more of the number of customers served by the utility-subsection (b)(3) divided by subsection (a) (2)-it shall submit to the Commission with the tariff, revision, or supplement, in addition to the statements required by subsections (a) and (b), all of the following information:

(2) A detailed balance sheet of the utility as of the close of the period referred to in subsection (b)(2).

RESPONSE: Refer to Exhibit No. HX-1.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

SUMMARY BY PLANT ACCOUNTS OF THE BOOK VALUE
OF FIXED CAPITAL INSTALLED AS OF DECEMBER 31, 2024

53.52

(c) Applicability; public utilities other than canal, turnpike, tunnel, bridge, and wharf companies

If a public utility files a tariff, revision, or supplement which it is calculated will increase the bills of a customer or a group of customers by an amount, when projected to an annual basis, exceeding 3% of the operating revenues of the utility-subsection (b)(4) divided by the operating revenues of the utility for a 12-month period as defined in subsection (b)(2)-or which it is calculated will increase the bills of 5% or more of the number of customers served by the utility-subsection (b)(3) divided by subsection (a) (2)-it shall submit to the Commission with the tariff, revision, or supplement, in addition to the statements required by subsections (a) and (b), all of the following information:

(3) A summary, by detailed plant accounts, of the book value of the property of the utility at the date of the balance sheet required by paragraph (2).

RESPONSE: Refer to page 2.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

SUMMARY BY PLANT ACCOUNTS OF THE BOOK VALUE
OF FIXED CAPITAL INSTALLED AS OF DECEMBER 31, 2024

Account	Water System	As Of December 31, 2024
301	Organization	8,574
302	Franchises	4,918
303	Land and Land Rights	4,791,217
304	Structures and Improvements	28,948,928
305	Collecting and Impounding Reservoirs	57,076,890
306	Lake, River and Other Intakes	3,674,995
307	Wells and Springs Source Pumping	208,052
309	Supply Mains Source Pumping	8,949,956
310	Power Generation Equipment	3,160,593
311	Pumping Equipment	8,457,160
320	Water Treatment Equipment	21,667,923
330	Distribution Reservoirs and Standpipes	29,542,191
331	Transmission and Distribution Mains	282,428,531
333	Services	64,682,543
334	Meters and Meter Installations	23,332,673
335	Hydrants	12,912,611
336	Backflow Preventors	696,604
340	Office Furniture and Equipment	13,757,189
341	Transportation Equipment	2,967,249
342	Stores Equipment	235,551
343	Tools, Shop and Garage Equipment	1,193,923
344	Laboratory Equipment	198,099
345	Power Operated Equipment	220,225
346	Communication Equipment	4,095,222
347	Miscellaneous Equipment	542,340
	Water	573,754,156

Account	Wastewater	
351	Wastewater- Organization	3,272
353	Wastewater- Land	1,024,845
354	Wastewater- Structures & Improvements	15,420,344
355	Wastewater- Power Generation Equipment	1,001,135
360	Wastewater- Collection Sewers-Force	1,958,821
361	Wastewater- Collection Sewers-Gravity/Manholes	23,632,232
363	Wastewater- Customer Service Lines	4,545,689
364	Wastewater- Flow Measuring Equipment	29,550
370	Wastewater- Receiving Wells	90,803
371	Wastewater- Pumping Equipment	1,039,683
380	Wastewater- Treatment & Disposal/Monitoring Equipment	12,438,477
382	Wastewater - Outfall Sewer Lines	103,083
390	Wastewater- Office Equipment	105,403
391	Wastewater- Transportation Equipment	413,812
393	Wastewater- Shop Equipment	32,092
394	Wastewater- Laboratory Equipment	10,440
396	Wastewater- SCADA	625,246
397	Wastewater- Miscellaneous Equipment	69,742
	Wastewater	62,544,668

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

DEPRECIATION RESERVE PER BOOKS AS OF DECEMBER 31, 2024
APPLICABLE TO UTILITY PLANT IN SERVICE

53.52

Applicability; public utilities other than canal, turnpike, tunnel, bridge, and wharf companies

(c) If a public utility files a tariff, revision, or supplement which it is calculated will increase the bills of a customer or a group of customers by an amount, when projected to an annual basis, exceeding 3% of the operating revenues of the utility-subsection (b)(4) divided by the operating revenues of the utility for a 12-month period as defined in subsection (b)(2)-or which it is calculated will increase the bills of 5% or more of the number of customers served by the utility-subsection (b)(3) divided by subsection (a) (2)-it shall submit to the Commission with the tariff, revision, or supplement, in addition to the statements required by subsections (a) and (b), all of the following information:

(4) A statement showing the amount of depreciation reserve, at the date of the balance sheet required by paragraph (2), applicable to the property, summarized as required by paragraph (3).

RESPONSE: Refer to Exhibit No. HX-1. The company does not maintain the book reserve by plant account.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

STATEMENT OF NET OPERATING INCOME, OPERATING REVENUES AND OPERATING EXPENSES FOR TWELVE MONTHS ENDED DECEMBER 31, 2024

53.52

(c) Applicability; public utilities other than canal, turnpike, tunnel, bridge, and wharf companies

If a public utility files a tariff, revision, or supplement which it is calculated will increase the bills of a customer or a group of customers by an amount, when projected to an annual basis, exceeding 3% of the operating revenues of the utility-subsection (b)(4) divided by the operating revenues of the utility for a 12-month period as defined in subsection (b)(2)-or which it is calculated will increase the bills of 5% or more of the number of customers served by the utility-subsection (b)(3) divided by subsection (a) (2)-it shall submit to the Commission with the tariff, revision, or supplement, in addition to the statements required by subsections (a) and (b), all of the following information:

(5) A statement of operating income, setting forth the operating revenues and expenses by detailed accounts for the 12-month period ending on the date of the balance sheet required by paragraph (2).

RESPONSE: Refer to Exhibit No. HI-2.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

MAJOR CHANGES IN OPERATING OR FINANCIAL CONDITION

53.52 Applicability; public utilities other than canal, turnpike, tunnel, bridge, and wharf companies

(c) If a public utility files a tariff, revision, or supplement which it is calculated will increase the bills of a customer or a group of customers by an amount, when projected to an annual basis, exceeding 3% of the operating revenues of the utility-subsection (b)(4) divided by the operating revenues of the utility for a 12-month period as defined in subsection (b)(2)-or which it is calculated will increase the bills of 5% or more of the number of customers served by the utility-subsection (b)(3) divided by subsection (a) (2)-it shall submit to the Commission with the tariff, revision, or supplement, in addition to the statements required by subsections (a) and (b), all of the following information:

(6) A brief description of a major change in the operating or financial condition of the utility occurring between the date of the balance sheet required by paragraph (2) and the date of transmittal of the tariff, revision, or supplement. As used in this paragraph, a major change is one which materially alters the operating or financial condition of the utility from that reflected in paragraphs (1)-(5).

RESPONSE:

No major change in the operating or financial condition occurred between December 31, 2024, the date of the balance sheet required by paragraph (2) of subsection (c) of 53.52 (51 PA Code Ch. 53), and the date of transmittal of the tariff supplement.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF INCOME

53.53 l. Statement of Income

D. Water and Wastewater Utilities

1 Provide comparative operating statements for the test year and the immediately preceding 12 months showing increases and decreases between the two periods. These statements should supply detailed explanation of the causes of the major variances between the test year and preceding year by detailed account number.

Response: Refer to page 2.

Major variances are those that are more than $75,000 under or over the previous year.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
COMPARATIVE OPERATING STATEMENT FOR TWELVE MONTHS ENDED
DECEMBER 31, 2024 AND 2023

	Twelve Months Ended December 31, 2024 (1)	Twelve Months Ended December 31, 2023 (2)	Increase (Decrease) (3)	Major Variance Reference (4)
WATER OPERATING REVENUES				
SALES OF WATER				
METERED SALES				
RESIDENTIAL	41,312,085	39,858,819	1,453,266	1
COMMERCIAL	15,082,363	14,109,199	973,164	2
INDUSTRIAL	5,331,324	5,095,683	235,641	3
TOTAL METERED SALES	61,725,772	59,063,701	2,662,071	
UNMETERED SALES				
RESIDENTIAL	15,253	14,733	520	
COMMERCIAL	489	816	(327)	
PRIVATE FIRE	2,763,995	2,470,818	293,177	4
PUBLIC FIRE	1,794,625	1,653,623	141,002	5
TOTAL UNMETERED SALES	4,574,362	4,139,990	434,179	
TOTAL SALES OF WATER	66,300,134	63,203,691	3,096,250	
OTHER OPERATING REVENUES				
RENT FROM WATER PROPERTY	454,236	489,756	(35,520)	
CUSTOMERS FORFEITED DISCOUNTS AND PENALTIES	151,900	140,987	10,913	
MISCELLANEOUS WATER REVENUES	635,315	645,837	(10,522)	
TOTAL OTHER OPERATING REVENUES	1,241,451	1,276,580	(35,129)	
TOTAL WATER OPERATING REVENUES	67,541,585	64,480,271	3,061,121	

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
COMPARATIVE OPERATING STATEMENT FOR TWELVE MONTHS ENDED
DECEMBER 31, 2024 AND 2023

	Twelve Months Ended December 31, 2024 (1)	Twelve Months Ended December 31, 2023 (2)	Increase (Decrease) (3)	Major Variance Reference (4)
OPERATING EXPENSES				
SOURCE OF SUPPLY				
SALARIES AND WAGES-SOURCE OPERATIONS	263,300	206,570	56,730	
SALARIES AND WAGES-SOURCE MAINTENANCE	363,707	335,057	28,650	
PURCHASED WATER FOR RESALE	-	-	-	
MISCELLANEOUS EXPENSES-OPERATIONS-ELECTRIC	790,156	653,504	136,652	6
FUEL	25,184	224,263	(199,079)	7
MISCELLANEOUS EXPENSES-OPERATIONS-MATERIALS AND SUPPLIES	29,601	10,760	18,841	
MISCELLANEOUS EXPENSES-OPERATIONS-OUTSIDE SERVICES	3,020	11,157	(8,137)	
MISCELLANEOUS EXPENSES-OPERATIONS-MISCELLANEOUS EXPENSE	93,840	94,199	(359)	
MISCELLANEOUS EXPENSES-MAINTENANCE-MATERIALS AND SUPPLIES	74,196	88,806	(14,610)	
MISCELLANEOUS EXPENSES-MAINTENANCE-OUTSIDE SERVICES	221,243	180,482	40,761	
MISCELLANEOUS EXPENSES-MAINTENANCE-EQUIPMENT RENTAL	3,501	2,511	990	
MISCELLANEOUS EXPENSES-MAINTENANCE-TRANSPORTATION EXPENSE	61,556	57,237	4,319	
TOTAL SOURCE OF SUPPLY	1,929,304	1,864,546	64,758	

	Twelve Months Ended December 31, 2024 (1)	Twelve Months Ended December 31, 2023 (2)	Increase (Decrease) (3)	Major Variance Reference (4)
WATER TREATMENT				
SALARIES AND WAGES- WATER TREATMENT OPERATIONS	1,248,967	1,148,999	99,968	8
SALARIES AND WAGES- WATER TREATMENT MAINTENANCE	204,549	227,909	(23,360)	
CHEMICALS	1,790,404	1,751,702	38,702	
MISCELLANEOUS EXPENSES- OPERATIONS-ELECTRIC	65,457	63,194	2,263	
MISCELLANEOUS EXPENSES- OPERATIONS-MATERIALS AND SUPPLIES	247,481	239,782	7,699	
MISCELLANEOUS EXPENSES- OPERATIONS-TESTING SERVICES	55,499	44,076	11,423	
MISCELLANEOUS EXPENSES- OPERATIONS-OUTSIDE SERVICES	405,649	325,383	80,266	9
MISCELLANEOUS EXPENSES- OPERATIONS-TRANSPORTATION EXPENSE	48,649	45,236	3,413	
MISCELLANEOUS EXPENSES- OPERATIONS	97,257	118,324	(21,067)	
MISCELLANEOUS EXPENSES- MAINTENANCE-MATERIALS AND SUPPLIES	81,781	78,417	3,364	
MISCELLANEOUS EXPENSES- MAINTENANCE-OUTSIDE SERVICES	300,462	268,693	31,769	
EQUIPMENT RENT	2,400	2,400	-	
MISCELLANEOUS EXPENSES- MAINTENANCE-TRANSPORTATION EXPENSE	78,434	72,931	5,503	
TOTAL WATER TREATMENT	4,626,989	4,387,046	239,943	

	Twelve Months Ended December 31, 2024 (1)	Twelve Months Ended December 31, 2023 (2)	Increase (Decrease) (3)	Major Variance Reference (4)
TRANSMISSION AND DISTRIBUTION				
SALARIES AND WAGES-TRANSMISSION AND DISTRIBUTION-OPERATIONS	2,205,760	1,978,249	227,511	10
SALARIES AND WAGES-TRANSMISSION AND DISTRIBUTION-MAINTENANCE	1,023,095	935,511	87,584	11
MISCELLANEOUS EXPENSES-OPERATIONS-ELECTRIC	559,160	476,212	82,948	12
MISCELLANEOUS EXPENSES-OPERATIONS-MATERIALS AND SUPPLIES	178,422	188,201	(9,779)	
MISCELLANEOUS EXPENSES-OPERATIONS-OUTSIDE SERVICES	10,019	4,743	5,276	
MISCELLANEOUS EXPENSES-OPERATIONS-TRANSPORTATION EXPENSE	280,115	260,336	19,779	
MISCELLANEOUS EXPENSES-OPERATIONS	150,545	147,422	3,123	
MISCELLANEOUS EXPENSES-MAINTENANCE-MATERIALS AND SUPPLIES	376,060	318,171	57,889	
MISCELLANEOUS EXPENSES-MAINTENANCE-OUTSIDE SERVICES	2,967,796	2,155,166	812,630	13
MISCELLANEOUS EXPENSES-MAINTENANCE-EQUIPMENT RENTAL	2,541	167	2,374	
MISCELLANEOUS EXPENSES-MAINTENANCE-TRANSPORTATION EXPENSE	269,060	250,183	18,877	
MISCELLANEOUS EXPENSES-MAINTENANCE-MAILING	4,140	2,979	1,161	
TOTAL TRANSMISSION AND DISTRIBUTION	8,026,713	6,717,340	1,309,373	

	Twelve Months Ended December 31, 2024 (1)	Twelve Months Ended December 31, 2023 (2)	Increase (Decrease) (3)	Major Variance Reference (4)
CUSTOMER ACCOUNTS EXPENSES				
SALARIES AND WAGES-CUSTOMER ACCOUNTS-OPERATIONS	1,050,699	934,091	116,608	14
MISCELLANEOUS EXPENSES-OPERATIONS-MATERIALS AND SUPPLIES	4,055	62,829	(58,774)	
MISCELLANEOUS EXPENSES-OPERATIONS-OUTSIDE SERVICES	281,577	174,934	106,643	15
MISCELLANEOUS EXPENSES-OPERATIONS-TRANSPORTATION EXPENSE	108,219	100,627	7,592	
MISCELLANEOUS EXPENSES-OPERATIONS	964,175	927,616	36,559	
TOTAL CUSTOMER ACCOUNTS	2,408,725	2,200,097	208,628	
ADMINISTRATIVE AND GENERAL				
SALARIES AND WAGES-ADMINISTRATIVE AND GENERAL-OPERATIONS	2,405,405	2,278,006	127,399	16
SALARIES AND WAGES-ADMINISTRATIVE AND GENERAL-MAINTENANCE	41,239	14,249	26,990	
EMPLOYEE BENEFITS	880,481	758,390	122,091	17
EMPLOYEE BENEFITS-HEALTH INSURANCE	1,599,876	1,436,921	162,955	18
CONTRACTUAL SERVICES-AUDITING	232,297	199,061	33,236	
CONTRACTUAL SERVICES-TAX	17,895	20,401	(2,506)	
CONTRACTUAL SERVICES-OTHER ACCOUNTING	49,476	51,375	(1,899)	
CONTRACTUAL SERVICES-LEGAL	366,311	160,980	205,331	19
CONTRACTUAL SERVICES-OUTSIDE SERVICES	416,499	421,529	(5,030)	
INSURANCE-AUTOMOBILE	73,350	65,036	8,314	
INSURANCE-GENERAL LIABILITY	179,122	170,335	8,787	
INSURANCE-GENERAL LIABILITY-D&O	286,750	287,007	(257)	
INSURANCE-GENERAL LIABILITY-EXCESS LIABILITY	165,754	143,587	22,167	
INSURANCE-WORKERS COMPENSATION	169,452	148,203	21,249	
INSURANCE-OTHER	400,077	397,103	2,974	
AMORTIZATION OF RATE CASE EXPENSE	99,224	82,687	16,537	
BAD DEBT EXPENSE	1,071,758	538,152	533,606	20
CORPORATE EXPENSE	286,866	313,492	(26,626)	
MISCELLANEOUS EXPENSES-OPERATIONS-ELECTRIC	14,734	13,345	1,389	

	Twelve Months Ended December 31, 2024 (1)	Twelve Months Ended December 31, 2023 (2)	Increase (Decrease) (3)	Major Variance Reference (4)
MISCELLANEOUS EXPENSES-OPERATIONS-MATERIALS AND SUPPLIES	289,153	211,919	77,234	21
MISCELLANEOUS EXPENSES-OPERATIONS-TRANSPORTATION EXPENSE	61,556	57,237	4,319	
MISCELLANEOUS EXPENSES-OPERATIONS-MEMBERSHIPS	82,688	87,281	(4,593)	
MISCELLANEOUS EXPENSES-OPERATIONS-AWWA RESEARCH FOUNDATION	19,038	19,037	1	
MISCELLANEOUS EXPENSES-OPERATIONS-BANK FEES	93,184	88,796	4,388	
MISCELLANEOUS EXPENSES-OPERATIONS-TRUSTEE FEES	195,765	195,308	457	
MISCELLANEOUS EXPENSES-OPERATIONS-BOND AND CORPORATE RATING FEES	93,000	87,167	5,833	
MISCELLANEOUS EXPENSES-OPERATIONS-DIRECTORS FEES	480,807	399,000	81,807	22
MISCELLANEOUS EXPENSES-OPERATIONS	247,146	133,402	113,744	23
MISCELLANEOUS EXPENSES-MAINTENANCE-MATERIALS AND SUPPLIES	14,523	4,594	9,929	
MISCELLANEOUS EXPENSES-MAINTENANCE-OUTSIDE SERVICES	371,539	319,632	51,907	
ADMINISTRATIVE AND GENERAL EXPENSES CAPITALIZED	(620,092)	(589,456)	(30,636)	
FAS 87 PENSION EXPENSE	111,209	1,680,000	(1,568,791)	24
ALLOCATION TO WASTEWATER	(782,717)	(756,978)	(25,739)	
TOTAL ADMINISTRATIVE AND GENERAL	9,413,365	9,436,798	(23,433)	
TOTAL OPERATING EXPENSES	26,405,096	24,605,827	1,799,269	

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
COMPARATIVE OPERATING STATEMENT FOR TWELVE MONTHS ENDED
DECEMBER 31, 2024 AND 2023

	Twelve Months Ended December 31, 2024 (1)	Twelve Months Ended December 31, 2023 (2)	Increase (Decrease) (3)	Major Variance Reference (4)
TAXES OTHER THAN INCOME TAXES				
ASSESSMENTS	376,448	334,616	41,832	
PURTA	306,686	287,805	18,881	
FICA	735,403	669,123	66,280	
LOCAL REAL ESTATE	134,870	116,624	18,246	
FEDERAL UNEMPLOYMENT	7,007	6,157	850	
STATE UNEMPLOYMENT	24,746	20,389	4,357	
OTHER TAXES	4,383	4,779	(396)	
PAYROLL TAXES CAPITALIZED	(63,865)	(56,654)	(7,211)	
TOTAL TAXES OTHER THAN INCOME TAXES	1,525,678	1,382,839	142,839	
INCOME TAXES				
CURRENT FEDERAL INCOME TAX	536,414	581,852	(45,438)	
CURRENT STATE INCOME TAX	62,597	278,615	(216,018)	25
DEFERRED FEDERAL INCOME TAX-ACCELERATED DEPRECIATION	550,391	355,640	194,751	26
DEFERRED FEDERAL INCOME TAX-BASIS DIFFERENCE	(172,348)	(172,348)	-	
DEFERRED STATE INCOME TAX-BASIS DIFFERENCE	(86,802)	(86,802)	-	
DEFERRED FEDERAL INCOME TAX-EXCESS ADIT	(193,209)	(189,632)	(3,577)	
AMORTIZATION OF INVESTMENT TAX CREDITS	(35,753)	(35,354)	(399)	
TOTAL INCOME TAXES	661,290	731,971	(70,681)	
DEPRECIATION	12,009,717	10,879,157	1,130,560	27
OPERATING INCOME	26,939,804	26,880,477	59,327	

Major Variance No. 1

	Twelve Months Ended 12-31-24	12-31-23	Increase (Decrease)
Metered Sales to Residential Customers	41,312,085	39,858,819	1,453,266

The increase in metered sales to residential customers in the amount of 1,453,266 was primarily due to the residual effect of the rate increase effective March 1, 2023 and utilization of the Distribution System Improvement Charge beginning in July 2024.

Major Variance No. 2

	Twelve Months Ended 12-31-24	12-31-23	Increase (Decrease)
Metered Sales to Commercial Customers	15,082,363	14,109,199	973,164

The increase in metered sales to commercial customers in the amount of 973,164 was primarily due to the residual effect of the rate increase effective March 1, 2023 and utilization of the Distribution System Improvement Charge beginning in July 2024.

Major Variance No. 3

	Twelve Months Ended 12-31-24	12-31-23	Increase (Decrease)
Metered Sales to Industrial Customers	5,331,324	5,095,683	235,641

The increase in metered sales to industrial customers in the amount of 235,641 was primarily due to the residual effect of the rate increase effective March 1, 2023 and utilization of the Distribution System Improvement Charge beginning in July 2024.

Major Variance No. 4

	Twelve Months Ended 12-31-24	12-31-23	Increase (Decrease)
Private Fire Protection	2,763,995	2,470,818	293,177

The increase in sales to private fire protection customers in the amount of 293,177 was primarily due to the residual effect of the rate increase effective March 1, 2023 and utilization of the Distribution System Improvement Charge beginning in July 2024.

Major Variance No. 5

	Twelve Months Ended 12-31-24	12-31-23	Increase (Decrease)
Public Fire Protection	1,794,625	1,653,623	141,002

The increase in sales to public fire protection customers in the amount of 141,002 was primarily due to the residual effect of the rate increase effective March 1, 2023 and utilization of the Distribution System Improvement Charge beginning in July 2024.

Major Variance No. 6

	Twelve Months Ended 12-31-24	12-31-23	Increase (Decrease)
Source of Supply			
Miscellaneous Expenses - Operations - Electric	790,156	653,504	136,652

Source of Supply Operations electric expense increased by 136,652 primarily due to higher cost electric transmission rates.

Major Variance No. 7

	Twelve Months Ended 12-31-24	12-31-23	Increase (Decrease)
Source of Supply			
Miscellaneous Expenses - Fuel	25,184	224,263	(199,079)

Source of Supply Operations fuel expense decreased by 199,079 primarily due to pumping from the Susquehanna River in 2023 due to dry conditions and the Lake Williams reservoir out of service during the dam rehabilitation project.

Major Variance No. 8

	Twelve Months Ended 12-31-24	12-31-23	Increase (Decrease)
Water Treatment			
Salaries and Wages - Water Treatment Operations	1,248,967	1,148,999	99,968

Water Treatment Operations wages increased by 99,968 primarily due to an increase in employees and an annual wage increase.

Refer to pages 19 and 20 for a comparative distribution of Company labor by account for the twelve months ended December 31, 2024 and 2023, and a general explanation of the reasons for variable increases and decreases in the amount of Company labor charged to all accounts.

Major Variance No. 9

	Twelve Months Ended 12-31-24	12-31-23	Increase (Decrease)
Water Treatment			
Miscellaneous Expenses - Operations - Outside Service	405,649	325,383	80,266

Water Treatment Operations outside service increased by
80,266 primarily due to higher costs for hauling of solids removed from the raw water.

Major Variance No. 10

Transmission and Distribution	Twelve Months Ended 12-31-24	12-31-23	Increase (Decrease)
Salaries and Wages - Transmission and Distribution Operations	2,205,760	1,978,249	227,511

Transmission and Distribution Operations wages increased by
227,511 primarily due to an increase in employees and an annual wage increase.

Refer to pages 19 and 20 for a comparative distribution of Company labor by account for the twelve months ended December 31, 2024 and 2023, and a general explanation of the reasons for variable increases and decreases in the amount of Company labor charged to all accounts.

Major Variance No. 11

Transmission and Distribution	Twelve Months Ended 12-31-24	12-31-23	Increase (Decrease)
Salaries and Wages - Transmission and Distribution Maintenance	1,023,095	935,511	87,584

Transmission and Distribution Maintenance wages increased by
87,584 primarily due to an increase in employees and an annual wage increase.

Refer to pages 19 and 20 for a comparative distribution of Company labor by account for the twelve months ended December 31, 2024 and 2023, and a general explanation of the reasons for variable increases and decreases in the amount of Company labor charged to all accounts.

Major Variance No. 12

Transmission and Distribution	Twelve Months Ended 12-31-24	12-31-23	Increase (Decrease)
Miscellaneous Expenses - Operations - Electric	559,160	476,212	82,948

Transmission and Distribution Operations electric expense increased by
82,948 primarily due to higher cost electric transmission rates.

Major Variance No. 13

Transmission and Distribution	Twelve Months Ended 12-31-24	12-31-23	Increase (Decrease)
Miscellaneous Expenses - Maintenance - Outside Service	2,967,796	2,155,166	812,630

Transmission and Distribution Maintenace outside service increased by
812,630 primarily due to increased expenditures for water main maintenance and increased expenditures for water service line maintenance and identification.

Major Variance No. 14

Customer Service	Twelve Months Ended 12-31-24	12-31-23	Increase (Decrease)
Salaries and Wages - Customer Service Operations	1,050,699	934,091	116,608

Customer Service Operations wages increased by
116,608 primarily due to an increase in employees and an annual wage increase.

Refer to pages 19 and 20 for a comparative distribution of Company labor by account for the twelve months ended December 31, 2024 and 2023, and a general explanation of the reasons for variable increases and decreases in the amount of Company labor charged to all accounts.

Major Variance No. 15

Customer Service	Twelve Months Ended 12-31-24	12-31-23	Increase (Decrease)
Miscellaneous Expenses - Operations - Outside Service	281,577	174,934	106,643

Customer Service Operations outside service increased by
106,643 primarily due to a full year in 2024 of outsourced bill preparation and mailing services.

Major Variance No. 16

Administrative and General	Twelve Months Ended 12-31-24	12-31-23	Increase (Decrease)
Salaries and Wages - Administrative and General Operations	2,405,405	2,278,006	127,399

Administration and General Operations wages increased by
127,399 primarily due to an increase in employees and an annual wage increase.

Refer to pages 19 and 20 for a comparative distribution of Company labor by account for the twelve months ended December 31, 2024 and 2023, and a general explanation of the reasons for variable increases and decreases in the amount of Company labor charged to all accounts.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
MAJOR VARIANCE EXPLANATIONS FOR COMPARATIVE OPERATING STATEMENT
FOR TWELVE MONTHS ENDED DECEMBER 31, 2024 AND 2023

Major Variance No. 17

Administrative and General	Twelve Months Ended 12-31-24	12-31-23	Increase (Decrease)
Employee Benefits	880,481	758,390	122,091

Administration and General employee benefits increased by
122,091 primarily due to an increase in 401k match due to an increase in employee wage increases and an increase in the number of employees.

Major Variance No. 18

Employee Benefits-Health Insurance	Twelve Months Ended 12-31-24	12-31-23	Increase (Decrease)
Health Insurance-Net of Employee Contributions and Cobra Contingent Reimbursements	1,565,061	1,404,096	160,965
Group Life and Disability Insurance	14,110	13,277	833
FFCRA Tax Credit	-	-	-
HSA Employer Contribution	19,250	18,000	1,250
Fees	1,454	1,548	(93)
	1,599,876	1,436,921	162,955

During the twelve months ended December 31, 2024 health insurance expense net of employee contributions and COBRA contingent reimbursements increased 160,965 compared to the twelve months ended December 31, 2023 due to higher claims experience.

Refer to Exhibit No. HIII-2-16 for pro forma adjustments to the amount of health insurance expense for the twelve months ended December 31, 2024.

Refer to Exhibit No. FIII-2-3 for pro forma adjustments to the amount of health insurance expense for the twelve months ending December 31, 2025.

Refer to Exhibit No. FIII-2-27 for pro forma adjustments to the amount of health insurance expense for the twelve months ending February 28, 2027.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
MAJOR VARIANCE EXPLANATIONS FOR COMPARATIVE OPERATING STATEMENT
FOR TWELVE MONTHS ENDED DECEMBER 31, 2024 AND 2023

Major Variance No. 19

Contractual Services - Legal	Twelve Months Ended 12-31-24	12-31-23	Increase (Decrease)
Costs associated with filing the Annual Asset Optimization Plan	958	434	524
Costs associated with potential acquisitions	133,751	61,651	72,100
Debt Agreements	450	1,240	(790)
Class Action	116,598	-	116,598
Corporate Governance	-	1,390	(1,390)
Contracts	2,684	-	2,684
Customer Complaints	3,434	13,810	(10,376)
Property Issues	31,910	-	31,910
Regulatory Compliance	19,963	-	19,963
SEC Compliance	42,255	20,040	22,215
Employee Benefits/Labor Matters	5,908	35,218	(29,310)
Other legal fees (Auditor resp., tax, financing, general)	8,400	27,197	(18,797)
	366,311	160,980	205,331

Legal fees of varying amounts occur annually. Some projects are identical every year, while others are specific to a given year. The Company has consistently requested to include the historical test year amount in rates plus applicable amortizations. Over time, a balanced amount of legal fees should be included in rates.

See Exhibit No. HIII-2-19 for a proposed amortization of costs associated with allocating additional shares to the Dividend Reinvestment and Direct Stock Purchase and Sale Plan which is necessary to attract equity capital to the Company to balance the capital structure.
See Exhibit No. HIII-2-20 for a proposed amortization of the costs associated with the Company's Long-term Incentive Plan. This Plan is necessary to attract and retain qualified employees and directors.
See Exhibit No. HIII-2-21 for a proposed amortization of the costs associated with the Company's Employee Stock Purchase Plan. This Plan is necessary to attract and retain qualified employees.
See Exhibit No. HIII-2-35 for a proposed amortization of the costs associated with the Company's Long-term Infrastructure Improvement Plan. This Plan is required to be filed by the PUC.
See Exhibit No. HIII-2-38 for elimination of costs related to potential acquisitions.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
MAJOR VARIANCE EXPLANATIONS FOR COMPARATIVE OPERATING STATEMENT
FOR TWELVE MONTHS ENDED DECEMBER 31, 2024 AND 2023

Major Variance No. 20

	Twelve Months Ended		Increase
Bad Debt Expense	12-31-24	12-31-23	(Decrease)
Bad Debt Expense	1,071,758	538,152	533,606

Bad debt expense increased 533,606 in 2024 compared to 2023. In 2024, the Company increased its bad debt reserve due to the uncertainly surrounding the collectibility of its receivables related to payment agreements, many resulting from the COVID-19 pandemic.

Refer to Exhibit No. HIII-2-2 for an adjustment of uncollectible accounts during the twelve months ended December 31, 2024, to a two-year ratio of the net of actual uncollectible accounts written-off to total operating revenues at existing rates.

Refer to Exhibit No. HIII-2-31 for an adjustment of uncollectible accounts under proposed rates during the twelve months ended December 31, 2024, to a two-year ratio of the net of actual uncollectible accounts written-off to total operating revenues.

Refer to Exhibit Nos. FIII-2-7 and FIII-2-18 for projected and pro forma adjustments of uncollectible accounts at existing rates during the twelve monthsending December 31, 2025 to a two-year ratio of the net of actual uncollectible accounts written-off to total operating revenues at existing rates.

Refer to Exhibit Nos. FIII-2-31 and FIII-2-46 for projected and pro forma adjustments of uncollectible accounts under proposed rates during the twelve months ending February 28, 2027 to a two-year ratio of the net of actual uncollectible accounts written-off to total operating revenues at existing revenues.

Refer to Exhibit No. FIII-2-55 for an adjustment of uncollectible accounts under proposed rates during the twelve months ending February 28, 2027 to a two-year ratio of the net of actual uncollectible accounts written-off to total operating revenues.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
MAJOR VARIANCE EXPLANATIONS FOR COMPARATIVE OPERATING STATEMENT
FOR TWELVE MONTHS ENDED DECEMBER 31, 2024 AND 2023

Major Variance No. 21

Administrative and General	Twelve Months Ended 12-31-24	12-31-23	Increase (Decrease)
Miscellaneous Expenses - Operations - Material and Supplies	289,153	211,919	77,234

Administrative and General Operations material and supplies increased by 77,234 primarily due to increased expenditures for computer hardware and software.

Major Variance No. 22

Administrative and General	Twelve Months Ended 12-31-24	12-31-23	Increase (Decrease)
Miscellaneous Expenses - Operations - Directors Fees	480,807	399,000	81,807

Administrative and General Operations directors fees increased by 81,807 primarily due to increased rates paid to directors as a market adjustment to recruit and retain qualified directors.

Major Variance No. 23

Administrative and General	Twelve Months Ended 12-31-24	12-31-23	Increase (Decrease)
Miscellaneous Expenses - Operations	247,146	133,402	113,744

Administrative and General Operations increased by 113,744 primarily due to increased expenditures for property restoration often due to main breaks.

Major Variance No. 24

Administrative and General	Twelve Months Ended 12-31-24	12-31-23	Increase (Decrease)
FAS 87 Expense	111,209	1,680,000	(1,568,791)

Administrative and General FAS 87 Expense decreased by 1,568,791 due to a decrease in the deductible limits under the Internal Revenue Code reducing the amount contributed to the pension trusts.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
MAJOR VARIANCE EXPLANATIONS FOR COMPARATIVE OPERATING STATEMENT
FOR TWELVE MONTHS ENDED DECEMBER 31, 2024 AND 2023

Major Variance No. 25

	Twelve Months Ended 12-31-24	12-31-23	Increase (Decrease)
Current State Income Tax	62,597	278,615	(216,018)

During the twelve months ended December 31, 2024 current state income taxes decreased 216,018 when compared to the twelve months ended December 31, 2020 primarily due to the use of a prior year net operating loss.

Refer to Exhibit No. HIV-17-2 for an adjustment of current federal income tax for the twelve months ended December 31, 2024, based on pro forma federal taxable income under current base rates.

Refer to Exhibit No. HIV-17-5 for an adjustment of current federal income tax for the twelve months ended December 31, 2024, based on pro forma federal taxable income under proposed base rates.

Refer to Exhibit No. FIV-17-2 for an adjustment of current federal income tax for the twelve months ending December 31, 2025 based on projected federal taxable income under current base rates.

Refer to Exhibit No. FIV-17-5 for an adjustment of current federal income tax for the twelve months ending December 31, 2025 based on pro forma federal taxable income under current base rates.

Refer to Exhibit No. FIV-17-7 for an adjustment of current federal income tax for the twelve months ending February 28, 2027, based on projected federal taxable income under current base rates.

Refer to Exhibit No. FIV-17-10 for an adjustment of current federal income tax for the twelve months ending February 28, 2027, based on pro forma federal taxable income under current base rates.

Refer to Exhibit No. FIV-17-12 for an adjustment of current federal income tax for the twelve months ending February 28, 2027, based on pro forma federal taxable income under proposed base rates.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
MAJOR VARIANCE EXPLANATIONS FOR COMPARATIVE OPERATING STATEMENT
FOR TWELVE MONTHS ENDED DECEMBER 31, 2024 AND 2023

Major Variance No. 26

	Twelve Months Ended 12-31-24	12-31-23	Increase (Decrease)
Account No. 410.10, Deferred Federal Deferred Federal Income Tax-Accelerated Depreciation	550,391	355,640	194,751

The increase in deferred Federal income tax-accelerated depreciation during the twelve months ended December 31, 2024, in the amount of 194,751 was due to an increase in the difference between liberalized depreciation and booked depreciation recorded during the twelve months ended December 31, 2024, compared to the difference between liberalized depreciation and booked depreciation recorded during the twelve months ended December 31, 2023.

Refer to Exhibit Nos. HIV-17-3 and HIV-17-4 for an annualization of deferred Federal income tax-accelerated depreciation for the twelve months ended December 31, 2024, based on plant in service as of December 31, 2024.

Refer to Exhibit Nos. FIV-17-3 and FIV-17-4 for an annualization of deferred Federal income tax-accelerated depreciation for the twelve months ending December 31, 2025, based on plant in service as of December 31, 2025.

Refer to Exhibit Nos. FIV-17-8 and FIV-17-9 for an annualization of deferred Federal income tax-accelerated depreciation for the twelve months ending February 28, 2027, based on plant in service as of February 28, 2027.

Major Variance No. 27

	Twelve Months Ended 12-31-24	12-31-23	Increase (Decrease)
Depreciation	12,009,717	10,879,157	1,130,560

During the twelve months ended December 31, 2024, depreciation and amortization increased by 1,130,560 when compared to the twelve months ended December 31, 2023, due to an increase in plant in service.

Refer to Exhibit No. HI-2-1 for an adjustment of depreciation expense for the twelve months ended December 31, 2024, as shown in Exhibit No. HVI.

Refer to Exhibit No. FI-2-1 for an adjustment of depreciation expense for the twelve months ending December 31, 2025.

Refer to Exhibit No. FI-2-2 for an adjustment of depreciation expense for the twelve months ending February 28, 2027, as shown in Exhibit No. FVI.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
MAJOR VARIANCE EXPLANATIONS FOR COMPARATIVE OPERATING STATEMENT
FOR TWELVE MONTHS ENDED DECEMBER 31, 2024 AND 2023

The increases and decreases in Company labor of the major variance accounts can best be explained by presenting the following comparative summary showing the distribution of all Company labor by accounts for twelve months ended December 31, 2024 and 2023.

Account	Company Labor Twelve Months Ended December 31, 2024	Company Labor Twelve Months Ended December 31, 2023	Increase (Decrease)
10520000	48,324	72,775	(24,450)
10530000	669,305	548,486	120,819
42600000	25,543	25,862	(320)
	743,172	647,123	96,049
60110000	129,772	101,457	28,315
60110050	133,528	105,113	28,415
60120000	141,084	118,973	22,111
60120002	76,608	79,439	(2,831)
60120003	146,015	136,645	9,370
60130000	1,086,740	1,004,444	82,296
60130050	162,227	144,555	17,672
60140000	-	-	-
60140002	96,485	111,762	(15,277)
60140003	108,064	116,147	(8,083)
60150000	1,252,237	1,113,453	138,784
60150004	254,984	218,886	36,098
60150006	160,715	117,565	43,150
60150050	537,824	528,345	9,479
60160000	198,117	169,968	28,149
60160002	43,719	36,041	7,678
60160003	227,824	220,737	7,087
60160004	119,198	141,371	(22,173)
60160005	317,699	243,038	74,661
60160006	25,344	40,178	(14,834)
60160007	91,194	84,178	7,016
60170000	841,725	707,343	134,382
60170001	50,810	74,120	(23,310)
60170050	158,164	152,628	5,536
60180000	1,632,092	1,557,699	74,393
60180050	325,771	288,075	37,696
60380000	447,542	432,232	15,310
60180002	40,113	9,630	30,483
60180003	1,126	4,619	(3,493)
70150000	617,403	545,666	71,737
70150050	68,699	63,954	4,745
70160002	-	622	(622)
70160003	22,011	24,863	(2,852)
70110000	5,669	13,151	(7,482)
	9,520,503	8,706,897	813,606
	10,263,675	9,354,020	909,655

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
MAJOR VARIANCE EXPLANATIONS FOR COMPARATIVE OPERATING STATEMENT
FOR TWELVE MONTHS ENDED DECEMBER 31, 2024 AND 2023

The preceding summary shows that there are variations in Company labor costs charged to the various expense accounts during the two twelve-month periods ended December 31, 2024 and 2023. The direct labor charge to the numerous accounts will vary from year to year in proportion to the change in the number of work hours from year to year actually reported on time sheets for different activities charged to different accounts. To the extent permitted with respect to organized employees, The York Water Company utilized its complement of employees during the twelve months ended December 31, 2024 and 2023 where there was the greatest need. Employees are not assigned to the same work nor do they perform the same functions from year to year or from month to month inasmuch as the need for manpower by system function changes. Therefore, the work hours charged to the functional accounts, and thus the labor expense recorded on the books, are directly related to the time the employees spend on the various functions as reported on the time sheets. Consequently, the individual expense accounts reflect increases and decreases of various magnitudes in Company labor when comparing two twelve month periods. Additionally, the amount charged to expense accounts varies based on the amounts that are capitalized during the year. The more capitalized, the less expense there will be.

The total Company labor increase was 909,655, or approximately 9.72%, higher than during the year prior to the test year.
The increase was mainly due to wage increases for existing employees, promotions, and an increase in the number of employees.

It is the increase in total Company labor which has significance for ratemaking and not increases or decreases in labor expense recorded in individual expense accounts. Labor expense recorded in individual expense accounts represents merely a distribution of total Company labor expense in accordance with recorded time.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
MAJOR VARIANCE EXPLANATIONS FOR COMPARATIVE OPERATING STATEMENT
FOR TWELVE MONTHS ENDED DECEMBER 31, 2024 AND 2023

	December 31, 2024	December 31, 2023
Plant in Service	636,298,824	544,282,643
Maintenance Expenses		
60120000	141,084	118,973
60120002	76,608	79,439
60120003	146,015	136,645
62020000	19,877	25,976
62020001	1,967	0
62020002	17,963	10,825
62020003	34,389	52,005
63620001	59,560	32,444
63620002	62,187	65,344
63620003	99,496	82,694
64220000	3,501	2,511
65020000	61,556	57,237
60140002	96,485	111,762
60140003	108,064	116,147
62040000	98	1,868
62040002	20,758	22,819
62040003	60,925	53,730
63640002	178,996	157,760
63640003	121,466	110,933
64240000	2,400	2,400
65040000	78,434	72,931
60160000	198,117	169,968
60160002	43,719	36,041
60160003	227,824	220,737
60160004	119,198	141,371
60160005	317,699	243,038
60160006	25,344	40,178
60160007	91,194	84,178
62060000	21,186	26,421
62060002	19,285	16,764
62060003	41,028	53,038
62060004	43,671	51,718
62060005	200,142	137,175
62060006	16,814	8,954
62060007	33,934	24,101
63660002	196,058	129,136
63660003	81,614	68,594
63660004	1,227,905	1,014,649
63660005	1,416,785	883,166
63660006	1,105	3,452
63660007	44,329	56,169
64260003	2,389	0
64260004	152	167
65060000	24,821	23,080
65060002	20,850	19,387

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
MAJOR VARIANCE EXPLANATIONS FOR COMPARATIVE OPERATING STATEMENT
FOR TWELVE MONTHS ENDED DECEMBER 31, 2024 AND 2023

		December 31, 2024	December 31, 2023
65060003		52,620	48,929
65060004		22,835	21,233
65060005		106,234	98,780
65060006		2,979	2,770
65060007		38,721	36,004
67560900		4,140	2,979
63670003		1,943	10,076
60180002		40,113	9,630
60180003		1,126	4,619
62080002		13,900	3,694
62080003		623	900
63680002		53,284	44,926
63680003		318,255	274,706
70160002		0	622
70160003		22,011	24,863
72060002		6,397	12,141
72060003		73,549	57,354
73660002		94,170	41,070
73660003		64,594	53,580
72020008		1,512	1,752
73620000		178,132	37,684
74220003		206	0
72040002		1,828	199
72040003		35,171	28,342
73640002		11,222	27,408
73640003		95,568	33,245
	Total Maintenance Expenses	7,048,125	5,643,431
	Percent of Plant in Service	1.1%	1.0%

Each year The York Water Company incurs expenses in order to maintain different components of its plant facilities. The components of property to be maintained will change from year to year and, as a consequence, increases in individual maintenance accounts will vary from year to year depending upon the nature of the maintenance projects undertaken in any one year. From year to year some maintenance accounts will increase and other maintenance accounts will decrease. In a review of maintenance accounts, however, the significant factor for ratemaking is not whether individual maintenance accounts have changed from one period to another, but instead is whether the overall level of maintenance has changed. As shown by the figures above, the amount recorded in maintenance accounts during the twelve months ended December 31, 2024 relative to the amount of utility plant in service as of December 31, 2024 has remained consistent when compared to the amount recorded in maintenance accounts during the twelve months ended December 31, 2023 relative to the amount of utility plant in service as of December 31, 2023.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF INCOME

53.53 l. Statement of Income

D. Water and Wastewater Utilities

2 Prepare a Statement of Income for the various time frames of the rate proceding including:

Col. 1 - Book recorded statement for the test year.

2 - Adjustments to book recorded statement to annualize and normalize under present rates.

3 - Income statement under present rates after adjustment in Col. 2.

4 - Adjustment to Col. 3 for revenue increase requested.

5 - Income statement under requested rates.

Response: Refer to pages 2 and 3.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF INCOME UNDER EXISTING RATES FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024 AND THE ANTICIPATED STATEMENT OF INCOME WHEN THE PROPOSED RATES BECOME EFFECTIVE

		Under Existing Rates			Under Proposed Rates		
	Twelve Months Ended December 31, 2024 (1)	Exhibit Reference	Adjustment (2)	Pro Forma Twelve Months Ended December 31, 2024 (3)	Exhibit Reference	Adjustment (4)	Pro Forma Twelve Months Ended December 31, 2024 (5)
Operating Revenues	67,541,585	HII-2	(190,505)	67,351,080	HII-2	9,001,370	76,352,449
Operating Expenses, Depreciation and Taxes Other Than Income Taxes							
Source of Supply Expenses	1,929,304	HIII-2	404,377	2,333,681			2,333,681
Water Treatment Expenses	4,626,989	HIII-2	32,142	4,659,131			4,659,131
Transmission and Distribution Expenses	8,026,713	HIII-2	477,977	8,504,690			8,504,690
Customer Accounts Expenses	2,408,725	HIII-2	61,428	2,470,153			2,470,153
Administrative and General Expenses	9,413,365	HIII-2	793,364	10,206,729	HIII-2	59,288	10,266,016
Increased Costs Resulting From Load Growth	-	HIII-2	54,876	54,876			54,876
Amortization of Utility Plant Acquisition Adjustment	-	HIII-2	(23,331)	(23,331)			(23,331)
General Price Level Adjustment				-			-
Depreciation	12,009,717	HI-2-1	1,379,736	13,389,453			13,389,453
Taxes Other Than Income Taxes	1,525,678	HIV-15	119,870	1,645,548	HIV-15	60,725	1,706,273
Total Operating Expenses, Depreciation and Taxes Other Than Income Taxes	39,940,491		3,300,439	43,240,930		120,013	43,360,943
Net Operating Income Before Income Taxes	27,601,094		(3,490,944)	24,110,150		8,881,357	32,991,506
Income Taxes							
Current Federal Income Tax	536,414	HIV-17	(483,947)	52,467	HIV-17	1,706,739	1,759,206
Current State Income Tax	62,597	HIV-17	(114,430)	(51,833)	HIV-17	754,027	702,194
Deferred Federal Income Tax-Accelerated Depreciation	550,391	HIV-17	(196,269)	354,122			354,122
Deferred Federal Income Tax-Basis Difference	(172,348)			(172,348)			(172,348)
Deferred State Income Tax-Basis Difference	(86,802)			(86,802)			(86,802)
Deferred Federal Income Tax-Excess ADIT	(193,209)	HIV-17	15,353	(177,856)			(177,856)
Amortization of Investment Tax Credits	(35,753)	HIV-17	(2,556)	(38,309)			(38,309)
Total Income Taxes	661,290		(781,849)	(120,559)		2,460,766	2,340,207
Net Operating Income	26,939,804		(2,709,095)	24,230,709		6,420,590	30,651,299

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF INCOME UNDER EXISTING RATES FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024 AND THE ANTICIPATED STATEMENT OF INCOME WHEN THE PROPOSED RATES BECOME EFFECTIVE

		Under Existing Rates			Under Proposed Rates		
	Twelve Months Ended December 31, 2024 (1)	Exhibit Reference	Adjustment (2)	Pro Forma Twelve Months Ended December 31, 2024 (3)	Exhibit Reference	Adjustment (4)	Pro Forma Twelve Months Ended December 31, 2024 (5)
Other Income (Non-operating)							
Dividend Income	18,367			18,367			18,367
Rent Income	7,150			7,150			7,150
Interest Income	157,875			157,875			157,875
Miscellaneous Non-operating Income	14,645			14,645			14,645
Total Other Income	198,037			198,037			198,037
Income Deductions							
Interest on Long Term Debt and Amort-ization of Debt Expense	8,257,455			8,257,455			8,257,455
Interest on Bank Borrowings	646,262			646,262			646,262
Interest Charged Construction	(1,600,092)			(1,600,092)			(1,600,092)
Miscellaneous Income Deductions	220,774			220,774			220,774
Total Income Deductions	7,524,399			7,524,399			7,524,399
Net Income	19,613,442		(2,709,095)	16,904,347		6,420,590	23,324,937

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF INCOME ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To adjust depreciation recorded on the corporate books during the twelve months ended December 31, 2024 to pro forma annual depreciation accrual as of December 31, 2024 using straight-line, remaining life method.		
	Annual Depreciation Accrual	13,389,453	
	Less: Depreciation for Twelve Months Ended December 31, 2024	12,009,717	
		1,379,736	
40300000	Depreciation		1,379,736

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING DIVISION STATEMENT OF INCOME

53.53 l. Statement of Income

D. Water and Wastewater Utilities

3 If a company has separate operating divisions, an income statement must be shown for each division, plus an income statement for the company as a whole.

Response: The Company does not have separate operating divisions, but does have separate wastewater finanicals. See Exhibit No. HI-2 for an income statement for all water operations and HI-2W for a wastewater income statement.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING INCOME CLAIMS

53.53 l. Statement of Income

D. Water and Wastewater Utilities

4 Provide operating income claims under:

a. Present rates.

b. Pro forma present rates (annualized & normalized).

c. Proposed rates (annualized & normalized).

Response: Refer to Exhibit No. HV-1.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATES OF RETURN

53.53 l. Statement of Income

D. Water and Wastewater Utilities

5 Provide rates of return on original cost under:

a. Present rates.

b. Pro forma present rates.

c. Proposed rates.

Response: Refer to Exhibit No. HV-1.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

GALLONS SOLD (000 OMITTED) AND OPERATING REVENUES
FOR TWELVE MONTHS ENDED DECEMBER 31, 2024 AND 2023
AND NUMBER OF CUSTOMERS AS OF DECEMBER 31, 2024 AND 2023

53.53 II. Operating Revenue

D. Prepare a summary of operating revenues for the test year and the year preceding the test year providing the following information:

1 a. For each classification of customers:

(i) Number of customers as of year-end

(ii) Gallons sold

(iii) Revenues

b. Customers forfeited discounts and penalties and miscellaneous water revenues.

RESPONSE Refer to page 2.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
GALLONS SOLD (THOUSANDS*) AND OPERATING REVENUES
FOR TWELVE MONTHS ENDED DECEMBER 31, 2024 AND 2023
AND NUMBER OF CUSTOMERS AS OF DECEMBER 31, 2024 AND 2023

	AS OF 12-31-24 CUSTOMERS (1)	TWELVE MONTHS ENDED DECEMBER 31, 2024 GALLONS* SOLD (2)	REVENUES (3)	AS OF 12-31-23 CUSTOMERS (4)	TWELVE MONTHS ENDED DECEMBER 31, 2023 GALLONS* SOLD (5)	REVENUES (6)
OPERATING REVENUES						
SALES OF WATER						
METERED SALES						
RESIDENTIAL	66,397	3,044,917	41,312,085	65,236	3,050,463	39,858,819
COMMERCIAL	4,800	2,185,380	15,082,363	4,749	2,163,067	14,109,199
INDUSTRIAL	300	905,722	5,331,324	300	903,236	5,095,683
TOTAL METERED SALES	71,497	6,136,019	61,725,772	70,285	6,116,766	59,063,701
UNMETERED SALES						
RESIDENTIAL	2		15,253	-		14,733
COMMERCIAL	1		489	1		816
PRIVATE FIRE	1,333		2,763,995	1,195		2,470,818
PUBLIC FIRE	256		1,794,625	246		1,653,623
TOTAL UNMETERED SALES	1,592		4,574,362	1,442		4,139,990
TOTAL SALES OF WATER		6,136,019	66,300,134		6,116,766	63,203,691
TOTAL CUSTOMERS	73,089			71,727		
OTHER OPERATING REVENUES						
RENT FROM WATER PROPERTY			454,236			489,756
LATE CHARGES			151,900			140,987
MISCELLANEOUS WATER REVENUES			635,315			645,837
TOTAL OTHER OPERATING REVENUES			1,241,451			1,276,580
TOTAL OPERATING REVENUES		6,136,019	67,541,585		6,116,766	64,480,271

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

OPERATING REVENUES UNDER EXISTING AND PROPOSED RATES
FOR TWELVE MONTHS ENDED DECEMBER 31, 2024

53.53 II. Operating Revenue

D. Water and Wastewater Utilities

2 Prepare a summary of operating revenues for the test year, providing the following information:

a. For each classification of customers and for customers forfeited discounts and penalties and miscellaneous water/wastewater revenues:

(i) Revenues.

(ii) Annualizing and normalizing adjustments to arrive at adjusted operating revenues for ratemaking.

(iii) Proposed increase in operating revenues.

(iv) Percent increase in operating revenues.

(v) Operating revenues under proposed rates.

RESPONSE Refer to pages 2 and 3
.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUES UNDER EXISTING AND PROPOSED RATES
FOR TWELVE MONTHS ENDED DECEMBER 31, 2024

	UNDER EXISTING RATES			UNDER PROPOSED RATES			
	TWELVE MONTHS ENDED 12-31-24 (1)	HISTORIC TEST YEAR ADJUST MENTS (PAGE 3) (2)	PRO FORMA RATES TWELVE MONTHS ENDED 12-31-24 (3)	EXHIBIT REFERENCE (4)	REVENUE INCREASE (5)	% INCREASE (6)	PRO FORMA (7)
OPERATING REVENUES							
SALES OF WATER							
METERED SALES							
RESIDENTIAL	41,312,085	170,871	41,482,956		5,597,972	13.49%	47,080,928
COMMERCIAL	15,082,363	(2,895)	15,079,468		2,034,919	13.49%	17,114,386
INDUSTRIAL	5,331,324	(67,593)	5,263,731		710,321	13.49%	5,974,053
TOTAL METERED SALES	61,725,772	100,382	61,826,154		8,343,212		70,169,367
UNMETERED SALES							
RESIDENTIAL	15,253	(15,253)	-				
COMMERCIAL	489		489				
PRIVATE FIRE	2,763,995	134,813	2,898,808		391,184	13.49%	3,289,992
PUBLIC FIRE	1,794,625	33,226	1,827,851		246,662	13.49%	2,074,513
TOTAL UNMETERED SALES	4,574,362	152,787	4,727,149		637,845		5,364,994
TOTAL SALES OF WATER	66,300,134	253,169	66,553,303		8,981,058		75,534,361
OTHER OPERATING REVENUES							
RENT FROM WATER PROPERTY	454,236	(23,650)	430,586				430,586
LATE CHARGES	151,900	(1,382)	150,518	HII-2-16	20,312		170,830
MISCELLANEOUS WATER REVENUES	635,315	(418,643)	216,673				216,673
TOTAL OTHER OPERATING REVENUES	1,241,451	(443,675)	797,776		20,312		818,088
TOTAL OPERATING REVENUES	67,541,585	(190,505)	67,351,080		9,001,370	13.36%	76,352,449

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
SUMMARY OF OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

EXHIBIT REFERENCE	METERED SALES TO RESIDENTIAL CUSTOMERS 46100100	METERED SALES TO COMMERCIAL CUSTOMERS 46100200	METERED SALES TO INDUSTRIAL CUSTOMERS 46100300	UNMETERED SALES TO RESIDENTIAL CUSTOMERS 46000100	PRIVATE FIRE PROTECTION 46200200	PUBLIC FIRE PROTECTION 46200100	LATE CHARGES 47100500	RENT FROM WATER PROPERTY 47200000	MISCELLANEOUS WATER REVENUES 47400000	TOTAL
(1)	(2)	(3)	(4)		(5)	(6)	(7)	(8)	(9)	(10)
HII-2-1	(247,327)	(90,246)	(33,864)		(14,352)					(385,789)
HII-2-2	26,574	2,852	(5,298)		(3,507)	1,107				21,726
HII-2-3	17,143	(14,174)	(31,328)							(28,359)
HII-2-4	41,407									41,407
HII-2-5	333,074									333,074
HII-2-6		11,165								11,165
HII-2-7		87,508								87,508
HII-2-8			(586)							(586)
HII-2-9			3,484							3,484
HII-2-10				(15,253)						(15,253)
HII-2-11					152,673					152,673
HII-2-12						32,120				32,120
HII-2-13								(23,650)		(23,650)
HII-2-14									(418,643)	(418,643)
HII-2-15							(1,382)			(1,382)
TOTAL HISTORIC TEST YEAR REVENUE ADJUSTMENTS	170,871	(2,895)	(67,593)	(15,253)	134,813	33,226	(1,382)	(23,650)	(418,643)	(190,505)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)	ADJUST-MENT INCREASE DECREASE (3)
	To eliminate Distribution System Improvement Charge revenues billed and recorded on the books during the twelve months ended December 31, 2024.	
46100101	Metered Sales to Residential Customers	(247,327)
461002(4)01	Metered Sales to Commercial Customers	(90,246)
46100301	Metered Sales to Industrial Customers	(33,864)
46200201	Private Fire Protection	(14,352)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE
(1)	(2)	(3)
	To eliminate net accrued operating revenues recorded on the books during the twelve months ended December 31, 2024. Operating revenues for rate making purposes are reflected on an "as billed" basis. Refer to Exhibit No. HII-5 for an explanation of this adjustment.	
46100100	Metered Sales to Residential Customers	26,574
46100200	Metered Sales to Commercial Customers	2,852
46100300	Metered Sales to Industrial Customers	(5,298)
46200200	Private Fire Protection	(3,507)
46200100	Public Fire Protection	1,107

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUSTMENT INCREASE DECREASE
(1)	(2)	(3)
	To adjust operating revenues for metered residential, commercial and industrial customers by applying currently effective metered base rates to test year water consumption.	

	Operating Revenues Net of DSIC, STAS and Unbilled (Refer to Exhibit Nos. HII-2-1 and HII-2-2) (1)	Annualized Revenues at Metered Base Rates Effective March 1, 2023 (Refer to Exhibit No. HII-4) (2)	Adjustment (3)
Residential	41,091,332	41,108,475	17,143
Commercial	14,994,969	14,980,795	(14,174)
Industrial	5,292,162	5,260,833	(31,328)
	61,378,462	61,350,103	(28,359)

46100100	Metered Sales to Residential Customers	17,143
46100200	Metered Sales to Commercial Customers	(14,174)
46100300	Metered Sales to Industrial Customers	(31,328)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)		ADJUST-MENT INCREASE DECREASE (3)
	To annualize operating revenues for metered residential gravity customers connected and disconnected during the twelve months ended December 31, 2024.		
	Metered Residential Gravity Customers as of December 31, 2024	21,137	
	Metered Residential Gravity Customers as of December 31, 2023	20,988	
	Metered Residential Gravity Customers Net Gain (21137 - 20988)	149	
	Test Year Average Number of Metered Residential Gravity Customers (21137 + 20988 / 2)	21,063	
	Annualized Revenues for Metered Residential Gravity Customers at Metered Base Rates Effective March 1, 2023. (Refer to Exhibit No. HII-4)	11,706,893	
	Average Annual Revenue per Average Metered Residential Gravity Customer (11706893 / 21063)	555.80	
	Annualized Revenue Adjustment = Net Loss x Average Annual Revenue / 2 (149 * 555.8 / 2)	41,407	
46100100	Metered Sales to Residential Customers		41,407

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)		ADJUST-MENT INCREASE DECREASE (3)
	To annualize operating revenues for metered residential repumped customers connected and disconnected during the twelve months ended December 31, 2024.		
	Metered Residential Repumped Customers as of December 31, 2024	45,262	
	Metered Residential Repumped Customers as of December 31, 2023	44,248	
	Metered Residential Repumped Customers Net Gain (45262 - 44248)	1,014	
	Test Year Average Number of Metered Residential Repumped Customers (45262 + 44248 / 2)	44,755	
	Annualized Revenues for Metered Residential Repumped Customers at Metered Base Rates Effective March 1, 2023. (Refer to Exhibit No. HII-4)	29,401,581	
	Average Annual Revenue per Average Metered Residential Repumped Customer (29401581 / 44755)	656.95	
	Annualized Revenue Adjustment = Net Gain x Average Annual Revenue / 2 (1014 * 656.95 / 2)	333,074	
46100100	Metered Sales to Residential Customers		333,074

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)		ADJUST-MENT INCREASE DECREASE (3)
	To annualize operating revenues for metered commercial gravity customers connected and disconnected during the twelve months ended December 31, 2024.		
	Metered Commercial Gravity Customers as of December 31, 2024	2,542	
	Metered Commercial Gravity Customers as of December 31, 2023	2,530	
	Metered Commercial Gravity Customers Net Gain (2542 - 2530)	12	
	Test Year Average Number of Metered Com-mercial Gravity Customers (2542 + 2530 / 2)	2,536	
	Annualized Revenues for Metered Commercial Gravity Customers at Metered Base Rates Effective March 1, 2023. (Refer to Exhibit No. HII-4)	4,718,906	
	Average Annual Revenue per Average Metered Commercial Gravity Customer (4718906 / 2536)	1,860.77	
	Annualized Revenue Adjustment = Net Loss x Average Annual Revenue / 2 (12 * 1860.77 / 2)	11,165	
46100200	Metered Sales to Commercial Customers		11,165

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)		ADJUST-MENT INCREASE DECREASE (3)
	To annualize operating revenues for metered commercial repumped customers connected and disconnected during the twelve months ended December 31, 2024.		
	Metered Commercial Repumped Customers as of December 31, 2024	2,259	
	Metered Commercial Repumped Customers as of December 31, 2023	2,220	
	Metered Commercial Repumped Customers Net Gain (2259 - 2220)	39	
	Test Year Average Number of Metered Commercial Repumped Customers (2259 + 2220 / 2)	2,240	
	Annualized Revenues for Metered Commercial Repumped Customers at Metered Base Rates Effective March 1, 2023. (Refer to Exhibit No. HII-4)	10,052,230	
	Average Annual Revenue per Average Metered Commercial Repumped Customer (10052230 / 2240)	4,487.60	
	Annualized Revenue Adjustment = Net Gain x Average Annual Revenue / 2 (39 * 4487.6 / 2)	87,508	
46100200	Metered Sales to Commercial Customers		87,508

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)	ADJUST-MENT INCREASE DECREASE (3)
	To annualize operating revenues for net metered industrial gravity customers gained (lost) during the twelve months ended December 31, 2024	

Net Metered Industrial Gravity Customers
Gained (Lost) During the Twelve Months Ended
December 31, 2024

Customer Number	Number of Bills	Total Consumption	Average Monthly Consumption	Annualized Revenues	Test Year Revenues	Adjustment
1721 - 3405 (2")	1	-	-		67	(67)
1721 - 3407 (4")	1	-	-		240	(240)
298288 - 717491 (3/4")	8	146	18		279	(279)

46100300	Metered Sales to Industrial Customers	(586)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)	ADJUST-MENT INCREASE DECREASE (3)
	To annualize operating revenues for net metered industrial repumped customers gained (lost) during the twelve months ended December 31, 2024	

Net Metered Industrial Repumped Customers
Gained (Lost) During the Twelve Months Ended
December 31, 2024

Customer Number	Number of Bills	Total Consumption	Average Monthly Consumption	Annualized Revenues	Test Year Revenues	Adjustment
345074 - 777703 (1-1/2")	10	29	3	652	544	109
403903 - 837978 (3")	2	452	226	4,276	901	3,375

46100300	Metered Sales to Industrial Customers	3,484

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)	ADJUST-MENT INCREASE DECREASE (3)
	To eliminate unmetered revenue for properties that have been metered.	
46000100	Unmetered Sales to Residential Customers	(15,253)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)	ADJUST-MENT INCREASE DECREASE (3)

To annualize private fire protection revenues under base rates effective March 1, 2023, applied to the number of hydrants and standby service connections in service as of December 31, 2024

	Number of Billing Units as of 12-31-24	Annual Rate Supplement No. 151 to Tariff Water Pa PUC No.14	Annual Revenue
Gravity System			
First Hydrant	38	545.04	20,712
Each Additional Hydrant	6	409.32	2,456
2-Inch Service Connection	26	409.32	10,642
3-Inch Service Connection	7	545.04	3,815
4-Inch Service Connection	135	681.24	91,967
6-Inch Service Connection	268	1,365.00	365,820
8-Inch Service Connection	106	2,730.00	289,380
10-Inch Service Connection	5	4,095.72	20,479
12-Inch Service Connection	2	6,091.68	12,183
			817,454

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)	ADJUST-MENT INCREASE DECREASE (3)

To annualize private fire protection revenues under base rates effective March 1, 2023, applied to the number of hydrants and standby service connections in service as of December 31, 2024

	Number of Billing Units as of 12-31-24	Annual Rate Supplement No. 151 to Tariff Water Pa PUC No.14	Annual Revenue
Repumped System			
First Hydrant	177	675.00	119,475
Each Additional Hydrant	3	506.76	1,520
2-Inch Service Connection	26	557.64	14,499
3-Inch Service Connection	5	743.16	3,716
4-Inch Service Connection	95	929.52	88,304
6-Inch Service Connection	264	1,858.80	490,723
8-Inch Service Connection	244	3,719.28	907,504
10-Inch Service Connection	49	5,580.12	273,426
12-Inch Service Connection	16	8,324.16	133,187
			2,032,354

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)	ADJUST-MENT INCREASE DECREASE (3)

To annualize private fire protection revenues under base rates effective March 1, 2023, applied to the number of hydrants and standby service connections in service as of December 31, 2024

	Number of Billing Units as of 12-31-24	Annual Rate Supplement No. 151 to Tariff Water Pa PUC No.14	Annual Revenue
Repumped System - West Donegal Township			
First Hydrant	0	337.50	-
Each Additional Hydrant	0	253.38	-
2-Inch Service Connection	0	278.82	-
3-Inch Service Connection	0	371.58	-
4-Inch Service Connection	0	464.76	-
6-Inch Service Connection	1	929.40	929
8-Inch Service Connection	15	1,859.64	27,895
10-Inch Service Connection	2	2,790.06	5,580
12-Inch Service Connection	2	4,162.08	8,324
			42,728

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)			ADJUST-MENT INCREASE DECREASE (3)
	To annualize private fire protection revenues under base rates effective March 1, 2023, applied to the number of hydrants and standby service connections in service as of December 31, 2024			
		Number of Billing Units as of 12-31-24	Annual Rate Supplement No. 151 to Tariff Water Pa PUC No.14	Annual Revenue
	Repumped System - Salisbury Township			
	2-Inch Service Connection	0	105.12	-
	3-Inch Service Connection	0	239.04	-
	4-Inch Service Connection	0	420.72	-
	6-Inch Service Connection	3	956.04	2,868
	8-Inch Service Connection	2	1,701.72	3,403
				6,272
	Total Annualized Private Fire Protection			2,898,808
	Less: Test Year Private Fire Protection Net of DSIC, STAS and Unbilled Revenues			2,746,136
				152,673
46200200	Private Fire Protection			152,673

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)	ADJUST-MENT INCREASE DECREASE (3)

To annualize public fire protection revenues under base rates effective March 1, 2023, applied to the number of hydrants in service as of December 31, 2024

Gravity System	Number of Billing Units as of 12-31-24	Annual Rate Supplement No. 151 to Tariff Water Pa PUC No 14	Annual Revenue
Hydrants	1,035	312	322,547
Repumped System			
Hydrants	3,450	436	1,505,304
Total Annualized Public Fire Protection			1,827,851
Less: Test Year Public Fire Protection Net of STAS and Unbilled Revenues			1,795,732
			32,120

46200100	Public Fire Protection	32,120

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)		ADJUSTMENT INCREASE DECREASE (3)
	To annualize lease payments received for communication equipment installed on the Company's standpipes in accordance with non-exclusive license agreements between the Company and non-affiliated companies.		
	Annual Lease Payments for the installation of Communication Equipment	430,587	
	Less: Lease Payments Received and Recorded as Rental Income During the Twelve Months Ended December 31, 2024	454,236	
		(23,650)	
47200000	Rent from Water Property		(23,650)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)		ADJUST-MENT INCREASE DECREASE (3)
	To eliminate billing services provided to the City of York no longer required due to the termination of the billing services contract		
	Billing Services - January 2024	35,113	
	Billing Services - February 2024	34,898	
	Billing Services - March 2024	34,420	
	Billing Services - April 2024	34,975	
	Billing Services - May 2024	35,443	
	Billing Services - June 2024	34,663	
	Billing Services - July 2024	34,788	
	Billing Services - August 2024	34,760	
	Billing Services - September 2024	34,608	
	Billing Services - October 2024	34,328	
	Billing Services - November 2024	35,733	
	Billing Services - December 2024	34,918	
		(418,643)	
47400000	Miscellaneous Water Revenues		(418,643)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)	ADJUST-MENT INCREASE DECREASE (3)
	To annualize late charges for the twelve months ended December 31, 2024 based on a two-year ratio of late charges to total sales of water.	

Twelve Months Ended	Late Charges	Sales of Water	Percent of Late Charges
December 31, 2024	151,900	66,300,134	
December 31, 2023	140,987	63,203,691	
	292,887	129,503,825	0.23%

	Annualized Late Charges Based on Applying the Two-Year Ratio to Pro Forma Sales of Water Under Existing Rates for the Twelve Months Ended December 31, 2024	150,518
	Less: Test Year Late Charges for Twelve Months Ended December 2024	151,900
		(1,382)
47100500	Late Charges	(1,382)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER PROPOSED RATES

ACCOUNT (1)	EXPLANATION (2)	ADJUST-MENT INCREASE DECREASE (3)

To adjust pro forma late charges for the twelve months ended December 31, 2024 based on a two-year ratio of late charges to total sales of water.

Twelve Months Ended	Late Charges	Sales of Water	Percent of Late Charges
December 31, 2024	151,900	66,300,134	
December 31, 2023	140,987	63,203,691	
	292,887	129,503,825	0.23%

Annualized Late Charges Based on Applying the Two-Year Ratio to Pro Forma Sales of Water Under Proposed Rates for the Twelve Months Ended December 31, 2024	170,829	
Less: Pro Forma Late Charges for Twelve Months Ended December 31, 2024 (Refer to Exhibit No. HII-2-15)	150,518	
	20,312	
47100500 Late Charges		20,312

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

PRESENT AND PROPOSED TARIFF RATES

53.53 II. Operating Revenue

D. 3 Prepare a schedule of present and proposed tariff rates showing dollar change and percent of change by block. Provide increases to customers at various monthly uses showing billings at existing and proposed rates. Provide also an explanation of any change in block structure and the reason therefor. Provide a copy of the proposed tariff or tariff supplement.

RESPONSE Refer to Exhibit No. FII-3

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

CUSTOMER CONSUMPTION ANALYSIS AND RATE APPLICATION

53.53 II. Operating Revenue

D. Water and Wastewater Utilities

4 Provide for the test year a detailed customer consumption analysis and the application of rates to support present and proposed rates by customer classification and/or tariff rate schedule.

RESPONSE The requested information is presented on the following pages as noted below:

Description	Page No.
Application of present rates to customer consumption analysis for the twelve months ended December 31, 2021	2 - 4
Customer consumption analysis for the twelve months ended December 31, 2021	5 - 18

RATE BLOCK 100 GAL (1)	NUMBER OF BILLS (2)	CONSUMPTION 100 GAL (3)	PRESENT BASE RATES (4)	REVENUE AT PRESENT BASE RATES (5)
RESIDENTIAL GRAVITY				
CUSTOMER CHARGE				
5/8	234950		17.25	4052888
3/4	12131		23.70	287505
1	3273		33.40	109318
11/2	552		51.50	28428
2	24		66.90	1606
OUTPUT CHARGE				
UP TO 50		8044472	0.6631	5334289
NEXT 450		2699015	0.6631	1789717
OVER 500		155547	0.6631	103143
TOTAL RESIDENTIAL GRAVITY	250930	10899034		11706893
RESIDENTIAL REPUMPED				
CUSTOMER CHARGE				
5/8	506014		17.25	8728742
3/4	20554		23.70	487130
1	6374		33.40	212892
11/2	164		51.50	8446
2	55		66.90	3680
UP TO 50		16246616	1.0210	16587795
NEXT 450		3237924	1.0210	3305920
OVER 500		65600	1.0210	66978
TOTAL RESIDENTIAL REPUMPED	533161	19550140		29401581
TOTAL RESIDENTIAL	784091	30449174		41108475

RATE BLOCK 100 GAL (1)	NUMBER OF BILLS (2)	CONSUMPTION 100 GAL (3)	PRESENT BASE RATES (4)	REVENUE AT PRESENT BASE RATES (5)
COMMERCIAL GRAVITY				
CUSTOMER CHARGE				
5/8	744		17.25	12834
3/4	15330		23.70	363321
1	5938		33.40	198329
11/2	4186		51.50	215579
2	2675		66.90	178958
3	789		161.10	127108
4	437		239.80	104793
6	84		266.30	22369
OUTPUT CHARGE				
UP TO 50		1313406	0.6426	843994
NEXT 450		2448637	0.4601	1126618
OVER 500		4437033	0.3585	1590676
TOTAL COMMERCIAL GRAVITY	30183	8199076		4784579
COMMERCIAL REPUMPED				
CUSTOMER CHARGE				
5/8	1008		17.25	17388
3/4	10263		23.70	243233
1	5081		33.40	169705
11/2	5076		51.50	261414
2	3205		66.90	214415
3	1216		161.10	195898
4	557		239.80	133569
6	180		266.30	47934
8	24		511.00	12264
10	12		657.60	7891
OUTPUT CHARGE				
UP TO 50		3014418	0.9853	2970106
NEXT 450		2788621	0.8371	2334355
OVER 500		7669344	0.4508	3457340
TOTAL COMMERCIAL REPUMPED	26622	13472384		10065512

RATE BLOCK 100 GAL	NUMBER OF BILLS	CONSUMPTION 100 GAL	PRESENT BASE RATES	REVENUE AT PRESENT BASE RATES
(1)	(2)	(3)	(4)	(5)
WEST DONEGAL TOWNSHIP REPUMPED				
MINIMUM CHARGE	129		26.67	3440
OUTPUT CHARGE		175740	0.689	121085
TOTAL WEST DONEGAL TOWNSHIP REPUMPED	129	175740		124525
SALISBURY TOWNSHIP REPUMPED				
CUSTOMER CHARGE				
5/8	4		12.00	48
3/4	12		18.10	217
1	0		30.10	0
11/2	4		49.30	197
2	8		78.80	630
3	4		147.10	588
4	0		184.70	0
6	0		276.50	0
8	0		535.30	0
OUTPUT CHARGE		6605	0.6809	4497
TOTAL SALISBURY TOWNSHIP REPUMPED	32	6605		6179
TOTAL COMMERCIAL	56966	21853805		14980795

RATE BLOCK 100 GAL (1)	NUMBER OF BILLS (2)	CONSUMPTION 100 GAL (3)	PRESENT BASE RATES (4)	REVENUES AT PRESENT BASE RATES (5)
INDUSTRIAL GRAVITY				
CUSTOMER CHARGE				
5/8	0		17.25	0
3/4	309		23.70	7323
1	265		33.40	8851
11/2	351		51.50	18077
2	445		66.90	29771
3	138		161.10	22232
4	181		239.80	43404
6	96		266.30	25565
8	0		511.00	0
OUTPUT CHARGE				
UP TO 50		64255	0.6426	41290
NEXT 450		254373	0.4601	117037
NEXT 19500		1767646	0.3861	682488
OVER 20000		151530	0.3324	50369
TOTAL INDUSTRIAL GRAVITY	1785	2237804		1046406
INDUSTRIAL REPUMPED				
CUSTOMER CHARGE				
5/8	0		17.25	0
3/4	228		23.70	5404
1	313		33.40	10454
11/2	431		51.50	22197
2	362		66.90	24218
3	255		161.10	41081
4	72		239.80	17266
6	96		266.30	25565
8	24		511.00	12264
OUTPUT CHARGE				
UP TO 50		71953	0.9853	70895
NEXT 450		318563	0.8371	266669
NEXT 19500		2626469	0.7495	1968539
OVER 20000		3799103	0.4600	1747587
TOTAL INDUSTRIAL REPUMPED	1781	6816088		4212137
WEST DONEGAL TOWNSHIP REPUMPED				
MINIMUM CHARGE	0		26.67	0
OUTPUT CHARGE		3324	0.689	2290
TOTAL WEST DONEGAL TOWNSHIP REPUMPED	0	3324		2290
TOTAL INDUSTRIAL	3566	9057216		5260833

THE YORK WATER COMPANY
DISTRIBUTION OF CONSUMPTION AMONG RATE BLOCKS (00)
TWELVE MONTHS ENDED DECEMBER 31, 2024

	TOTAL BILLS (1)	LOWER RATE BLOCKS (2)	BILLS THIS GROUP (3)	TOTAL CONSUMP-TION (4)	LOWER RATE BLOCKS (5)	CONSUMP-TION THIS GROUP (6)	FIRST 5000 (7)	NEXT 45000 (8)	OVER 50000 (9)
RESIDENTIAL GRAVITY (5/8)									
5000	172324		172324	4322794		4322794	4322794		
50000	234705	172324	62381	9468292	4322794	5145498	3119050	2026448	
OVER	234950	234705	245	9620667	9468292	152375	12250	110250	29875
			234950			9620667	7454094	2136698	29875
RESIDENTIAL GRAVITY (3/4)									
5000	6489		6489	167151		167151	167151		
50000	12066	6489	5577	744600	167151	577449	278850	298599	
OVER	12131	12066	65	793416	744600	48816	3250	29250	16316
			12131			793416	449251	327849	16316
RESIDENTIAL GRAVITY (1)									
5000	2055		2055	53554		53554	53554		
50000	3241	2055	1186	188516	53554	134962	59300	75662	
OVER	3273	3241	32	213278	188516	24762	1600	14400	8762
			3273			213278	114454	90062	8762
RESIDENTIAL GRAVITY (11/2)									
5000	82		82	2026		2026	2026		
50000	409	82	327	96532	2026	94506	16350	78156	
OVER	552	409	143	268626	96532	172094	7150	64350	100594
			552			268626	25526	142506	100594
RESIDENTIAL GRAVITY (2)									
5000	9		9	397		397	397		
50000	24	9	15	3047	397	2650	750	1900	
OVER	24	24	0	3047	3047	0	0	0	0
			24			3047	1147	1900	0
			250930			10899034	8044472	2699015	155547

THE YORK WATER COMPANY
DISTRIBUTION OF CONSUMPTION AMONG RATE BLOCKS (00)
TWELVE MONTHS ENDED DECEMBER 31, 2024

Exhibit No. HII-4
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Witness: M E Poff

	TOTAL BILLS (1)	LOWER RATE BLOCKS (2)	BILLS THIS GROUP (3)	TOTAL CONSUMP-TION (4)	LOWER RATE BLOCKS (5)	TION THIS GROUP (6)	FIRST 5000 (7)	NEXT 45000 (8)	OVER 50000 (9)
RESIDENTIAL REPUMPED (5/8)									
5000	402450		402450	10257863		10257863	10257863		
50000	505750	402450	103300	18275246	10257863	8017383	5165000	2852383	
OVER	506014	505750	264	18460179	18275246	184933	13200	118800	52933
			506014			18460179	15436063	2971183	52933
RESIDENTIAL REPUMPED (3/4)									
5000	16867		16867	415127		415127	415127		
50000	20520	16867	3653	715920	415127	300793	182650	118143	
OVER	20554	20520	34	738449	715920	22529	1700	15300	5529
			20554			738449	599477	133443	5529
RESIDENTIAL REPUMPED (1)									
5000	4387		4387	102639		102639	102639		
50000	6338	4387	1951	298543	102639	195904	97550	98354	
OVER	6374	6338	36	320803	298543	22260	1800	16200	4260
			6374			320803	201989	114554	4260
RESIDENTIAL REPUMPED (11/2)									
5000	62		62	1312		1312	1312		
50000	159	62	97	15184	1312	13872	4850	9022	
OVER	164	159	5	19985	15184	4801	250	2250	2301
			164			19985	6412	11272	2301
RESIDENTIAL REPUMPED (2)									
5000	2		2	25		25	25		
50000	52	2	50	8647	25	8622	2500	6122	
OVER	55	52	3	10724	8647	2077	150	1350	577
			55			10724	2675	7472	577
			533161			19550140	16246616	3237924	65600

THE YORK WATER COMPANY
DISTRIBUTION OF CONSUMPTION AMONG RATE BLOCKS (00)
TWELVE MONTHS ENDED DECEMBER 31, 2024

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Witness: M E Poff

	TOTAL BILLS (1)	LOWER RATE BLOCKS (2)	BILLS THIS GROUP (3)	TOTAL CONSUMPTION (4)	LOWER RATE BLOCKS (5)	TION THIS GROUP (6)	FIRST 5000 (7)	NEXT 45000 (8)	OVER 50000 (9)
COMMERCIAL GRAVITY (5/8)									
5000	406		406	7498		7498	7498		
50000	732	406	326	41280	7498	33782	16300	17482	
OVER	744	732	12	53735	41280	12455	600	5400	6455
			744			53735	24398	22882	6455
COMMERCIAL GRAVITY (3/4)									
5000	10168		10168	154883		154883	154883		
50000	15150	10168	4982	776361	154883	621478	249100	372378	
OVER	15330	15150	180	921383	776361	145022	9000	81000	55022
			15330			921383	412983	453378	55022
COMMERCIAL GRAVITY (1)									
5000	2951		2951	48468		48468	48468		
50000	5728	2951	2777	498480	48468	450012	138850	311162	
OVER	5938	5728	210	695837	498480	197357	10500	94500	92357
			5938			695837	197818	405662	92357
COMMERCIAL GRAVITY (11/2)									
5000	1313		1313	23597		23597	23597		
50000	3424	1313	2111	475527	23597	451930	105550	346380	
OVER	4126	3424	702	1396158	475527	920631	35100	315900	569631
			4126			1396158	164247	662280	569631
COMMERCIAL GRAVITY (2)									
5000	652		652	12814		12814	12814		
50000	1822	652	1170	250648	12814	237834	58500	179334	
OVER	2567	1822	745	1360890	250648	1110242	37250	335250	737742
			2567			1360890	108564	514584	737742

THE YORK WATER COMPANY
DISTRIBUTION OF CONSUMPTION AMONG RATE BLOCKS (00)
TWELVE MONTHS ENDED DECEMBER 31, 2024

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Witness: M E Poff

	TOTAL BILLS (1)	LOWER RATE BLOCKS (2)	BILLS THIS GROUP (3)	TOTAL CONSUMPTION (4)	LOWER RATE BLOCKS (5)	TION THIS GROUP (6)	FIRST 5000 (7)	NEXT 45000 (8)	OVER 50000 (9)
COMMERCIAL GRAVITY (3)									
5000	72		72	726		726	726		
50000	271	72	199	53912	726	53186	9950	43236	
OVER	633	271	362	773230	53912	719318	18100	162900	538318
			633			773230	28776	206136	538318
COMMERCIAL GRAVITY (4)									
5000	36		36	426		426	426		
50000	105	36	69	18708	426	18282	3450	14832	
OVER	304	105	199	663166	18708	644458	9950	89550	544958
			304			663166	13826	104382	544958
COMMERCIAL GRAVITY (6)									
5000	0		0	0		0	0		
50000	4	0	4	890	0	890	200	690	
OVER	72	4	68	1081220	890	1080330	3400	30600	1046330
			72			1081220	3600	31290	1046330
			29714			6945619	954212	2400594	3590813

THE YORK WATER COMPANY
DISTRIBUTION OF CONSUMPTION AMONG RATE BLOCKS (00)
TWELVE MONTHS ENDED DECEMBER 31, 2024

	TOTAL BILLS (1)	LOWER RATE BLOCKS (2)	BILLS THIS GROUP (3)	TOTAL CONSUMPTION (4)	LOWER RATE BLOCKS (5)	TION THIS GROUP (6)	FIRST 5000 (7)	NEXT 45000 (8)	OVER 50000 (9)
COMMERCIAL REPUPUMPED (5/8)									
5000	747		747	13065		13065	13065		
50000	1008	747	261	39074	13065	26009	13050	12959	
OVER	1008	1008	0	39074	39074	0	0	0	0
			1008			39074	26115	12959	0
COMMERCIAL REPUMPED (3/4)									
5000	7877		7877	103402		103402	103402		
50000	9791	7877	1914	395801	103402	292399	95700	196699	
OVER	9867	9791	76	611848	395801	216047	3800	34200	178047
LETTERKENNY	396		396	18710	60870	287620	18710	42160	226750
			10263			899468	221612	273059	404797
COMMERCIAL REPUMPED (1)									
5000	2320		2320	45076		45076	45076		
50000	4827	2320	2507	455959	45076	410883	125350	285533	
OVER	5081	4827	254	790039	455959	334080	12700	114300	207080
			5081			790039	183126	399833	207080
COMMERCIAL REPUMPED (11/2)									
5000	1209		1209	28009		28009	28009		
50000	4132	1209	2923	629616	28009	601607	146150	455457	
OVER	4980	4132	848	1738446	629616	1108830	42400	381600	684830
			4980			1738446	216559	837057	684830
COMMERCIAL REPUMPED (2)									
5000	685		685	14124		14124	14124		
50000	2095	685	1410	337740	14124	323616	70500	253116	
OVER	3061	2095	966	1678096	337740	1340356	48300	434700	857356
			3061			1678096	132924	687816	857356

THE YORK WATER COMPANY
DISTRIBUTION OF CONSUMPTION AMONG RATE BLOCKS (00)
TWELVE MONTHS ENDED DECEMBER 31, 2024

Exhibit No. HII-4
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Witness: M E Poff

	TOTAL BILLS (1)	LOWER RATE BLOCKS (2)	BILLS THIS GROUP (3)	TOTAL CONSUMPTION (4)	LOWER RATE BLOCKS (5)	TION THIS GROUP (6)	FIRST 5000 (7)	NEXT 45000 (8)	OVER 50000 (9)
COMMERCIAL REPUMPED (3)									
5000	69		69	1570		1570	1570		
50000	335	69	266	61152	1570	59582	13300	46282	
OVER	949	335	614	1523624	61152	1462472	30700	276300	1155472
			949			1523624	45570	322582	1155472
COMMERCIAL REPUMPED (4)									
5000	40		40	376		376	376		
50000	101	40	61	14854	376	14478	3050	11428	
OVER	461	101	360	1359882	14854	1345028	18000	162000	1165028
			461			1359882	21426	173428	1165028
COMMERCIAL REPUMPED (6)									
5000	38		38	418		418	418		
50000	50	38	12	2287	418	1869	600	1269	
OVER	132	50	82	706446	2287	704159	4100	36900	663159
			132			706446	5118	38169	663159
COMMERCIAL REPUMPED (8)									
5000	0		0	0		0	0		
50000	0	0	0	0	0	0	0	0	
OVER	12	0	12	297230	0	297230	600	5400	291230
			12			297230	600	5400	291230
COMMERCIAL REPUMPED (10)									
5000	0		0	0		0	0		
50000	0	0	0	0	0	0	0	0	
OVER	12	0	12	146220	0	146220	600	5400	140220
			12			146220	600	5400	140220
			25959			9178525	853650	2755703	5569172

THE YORK WATER COMPANY
DISTRIBUTION OF CONSUMPTION AMONG RATE BLOCKS (00)
TWELVE MONTHS ENDED DECEMBER 31, 2024

	TOTAL BILLS (1)	LOWER RATE BLOCKS (2)	BILLS THIS GROUP (3)	TOTAL CONSUMPTION (4)	LOWER RATE BLOCKS (5)	TION THIS GROUP (6)	FIRST 5000 (7)	NEXT 45000 (8)	NEXT 1950000 (9)	OVER 2000000 (10)	
INDUSTRIAL GRAVITY (5/8)											
5000	0		0	0		0	0				
50000	0	0	0	0	0	0	0	0			
2000000	0	0	0	0	0	0	0	0	0		
OVER	0	0	0	0	0	0	0	0	0		0
			0			0	0	0	0		0
INDUSTRIAL GRAVITY (3/4)											
5000	237		237	3255		3255	3255				
50000	290	237	53	12553	3255	9298	2650	6648			
2000000	309	290	19	42067	12553	29514	950	8550	20014		
OVER	309	309	0	42067	42067	0	0	0	0		0
			309			42067	6855	15198	20014		0
INDUSTRIAL GRAVITY (1)											
5000	159		159	2560		2560	2560				
50000	265	159	106	15428	2560	12868	5300	7568			
2000000	265	265	0	15428	15428	0	0	0	0		
OVER	265	265	0	15428	15428	0	0	0	0		0
			265			15428	7860	7568	0		0
INDUSTRIAL GRAVITY (11/2)											
5000	155		155	2930		2930	2930				
50000	338	155	183	31046	2930	28116	9150	18966			
2000000	351	338	13	49605	31046	18559	650	5850	12059		
OVER	351	351	0	49605	49605	0	0	0	0		0
			351			49605	12730	24816	12059		0
INDUSTRIAL GRAVITY (2)											
5000	152		152	3599		3599	3599				
50000	372	152	220	53382	3599	49783	11000	38783			
2000000	445	372	73	230428	53382	177046	3650	32850	140546		
OVER	445	445	0	230428	230428	0	0	0	0		0
			445			230428	18249	71633	140546		0

THE YORK WATER COMPANY
DISTRIBUTION OF CONSUMPTION AMONG RATE BLOCKS (00)
TWELVE MONTHS ENDED DECEMBER 31, 2024

	TOTAL BILLS (1)	LOWER RATE BLOCKS (2)	BILLS THIS GROUP (3)	TOTAL CONSUMPTION (4)	LOWER RATE BLOCKS (5)	TION THIS GROUP (6)	FIRST 5000 (7)	NEXT 45000 (8)	NEXT 1950000 (9)	OVER 2000000 (10)
INDUSTRIAL GRAVITY (3)										
5000	10		10	22		22	22			
50000	37	10	27	3644	22	3622	1350	2272		
2000000	138	37	101	430308	3644	426664	5050	45450	376164	
OVER	138	138	0	430308	430308	0	0	0	0	0
			138			430308	6422	47722	376164	0
INDUSTRIAL GRAVITY (4)										
5000	14		14	0		0	0			
50000	70	14	56	10824	0	10824	2800	8024		
2000000	170	70	100	623893	10824	613069	5000	45000	563069	
OVER	181	170	11	913343	623893	289450	550	4950	214500	69450
			181			913343	8350	57974	777569	69450
INDUSTRIAL GRAVITY (6)										
5000	23		23	138		138	138			
50000	38	23	15	4250	138	4112	750	3362		
2000000	87	38	49	294544	4250	290294	2450	22050	265794	
OVER	96	87	9	556624	294544	262080	450	4050	175500	82080
			96			556624	3788	29462	441294	82080
INDUSTRIAL GRAVITY (12)										
5000	0		0	0		0	0			
50000	0	0	0	1	0	1	1	0		
2000000	0	0	0	1	1	0	0	0	0	
OVER	0	0	0	1	1	0	0	0	0	0
			0			1	1	0	0	0
			1785			2237804	64255	254373	1767646	151530

THE YORK WATER COMPANY
DISTRIBUTION OF CONSUMPTION AMONG RATE BLOCKS (00)
TWELVE MONTHS ENDED DECEMBER 31, 2024

	TOTAL BILLS (1)	LOWER RATE BLOCKS (2)	BILLS THIS GROUP (3)	TOTAL CONSUMPTION (4)	LOWER RATE BLOCKS (5)	TION THIS GROUP (6)	FIRST 5000 (7)	NEXT 45000 (8)	NEXT 1950000 (9)	OVER 2000000 (10)
INDUSTRIAL REPUMPED (5/8)										
5000	0		0	0		0	0			
50000	0	0	0	0	0	0	0	0		
2000000	0	0	0	0	0	0	0	0	0	
OVER	0	0	0	0	0	0	0	0	0	0
			0			0	0	0	0	0
INDUSTRIAL REPUMPED (3/4)										
5000	179		179	3218		3218	3218			
50000	228	179	49	8261	3218	5043	2450	2593		
2000000	228	228	0	8261	8261	0	0	0	0	
OVER	228	228	0	8261	8261	0	0	0	0	0
			228			8261	5668	2593	0	0
INDUSTRIAL REPUMPED (1)										
5000	142		142	2458		2458	2458			
50000	301	142	159	21159	2458	18701	7950	10751		
2000000	313	301	12	55212	21159	34053	600	5400	28053	
OVER	313	313	0	55212	55212	0	0	0	0	0
			313			55212	11008	16151	28053	0
INDUSTRIAL REPUMPED (11/2)										
5000	161		161	3473		3473	3473			
50000	347	161	186	35278	3473	31805	9300	22505		
2000000	431	347	84	225696	35278	190418	4200	37800	148418	
OVER	431	431	0	225696	225696	0	0	0	0	0
			431			225696	16973	60305	148418	0
INDUSTRIAL REPUMPED (2)										
5000	46		46	937		937	937			
50000	259	46	213	47800	937	46863	10650	36213		
2000000	362	259	103	164700	47800	116900	5150	46350	65400	
OVER	362	362	0	164700	164700	0	0	0	0	0
			362			164700	16737	82563	65400	0

THE YORK WATER COMPANY
DISTRIBUTION OF CONSUMPTION AMONG RATE BLOCKS (00)
TWELVE MONTHS ENDED DECEMBER 31, 2024

	TOTAL BILLS (1)	LOWER RATE BLOCKS (2)	BILLS THIS GROUP (3)	TOTAL CONSUMPTION (4)	LOWER RATE BLOCKS (5)	TION THIS GROUP (6)	FIRST 5000 (7)	NEXT 45000 (8)	NEXT 1950000 (9)	OVER 2000000 (10)
INDUSTRIAL REPUMPED (3)										
5000	20		20	254		254	254			
50000	116	20	96	16790	254	16536	4800	11736		
2000000	249	116	133	296210	16790	279420	6650	59850	212920	
OVER	255	249	6	451870	296210	155660	300	2700	117000	35660
			255			451870	12004	74286	329920	35660
INDUSTRIAL REPUMPED (4)										
5000	0		0	0		0	0			
50000	12	0	12	3610	0	3610	600	3010		
2000000	54	12	42	258027	3610	254417	2100	18900	233417	
OVER	72	54	18	759203	258027	501176	900	8100	351000	141176
			72			759203	3600	30010	584417	141176
INDUSTRIAL REPUMPED (6)										
5000	1		1	13		13	13			
50000	2	1	1	-382	13	-395	50	-445		
2000000	61	2	59	348879	-382	349261	2950	26550	319761	
OVER	96	61	35	1645875	348879	1296996	1750	15750	682500	596996
			96			1645875	4763	41855	1002261	596996
INDUSTRIAL REPUMPED (8)										
5000	0		0	0		0	0			
50000	0	0	0	0	0	0	0	0		
2000000	0	0	0	0	0	0	0	0	0	
OVER	24	0	24	3505271	0	3505271	1200	10800	468000	3025271
			24			3505271	1200	10800	468000	3025271
			1781			6816088	71953	318563	2626469	3799103

THE YORK WATER COMPANY
SINGLE POINT GRAVITY CUSTOMERS
DISTRIBUTION OF CONSUMPTION AMONG RATE BLOCKS (00)
TWELVE MONTHS ENDED DECEMBER 31, 2024

CUSTOMER NUMBER (1)	METER SIZE (2)	UNITS (3)	BILLS (4)	TOTAL CONSUMPTION (5)	CONSUMPTION FIRST BLOCK (6)	SECOND BLOCK (7)	THIRD BLOCK (8)
107510-379980	1 1/2"	25	12	12010	3600	1605	6805
120722-412549	1 1/2"	29	12	6997	4176	1822	999
136670-458010	1 1/2"	47	12	15114	6768	0	8346
144201-488082	1 1/2"	34	12	4056	4056	0	0
311341-736078	1 1/2"	35	12	8603	5040	960	2603
		170	60	46780	23640	4387	18753
147022-486241	2"	28	12	45534	4032	1968	39534
70425-201041	2"	33	12	13587	4752	1248	7587
70425-201011	2"	33	12	12916	4752	1248	6916
70425-201021	2"	33	12	13717	4752	1248	7717
70425-201047	2"	33	12	17709	4752	1248	11709
85688-277646	2"	44	12	20516	6336	0	14180
85730-277740	2"	32	12	8181	4608	1392	2181
85688-277656	2"	30	12	23076	4320	1680	17076
303193-724240	2"	33	12	15253	4752	1248	9253
		299	108	170489	43056	11280	116153
147022-486247	3"	70	12	19596	10080	0	9516
5939-11597	3"	77	12	26931	10900	0	16031
2284-5716	3"	104	12	22377	14976	0	7401
3220-7523	3"	78	12	14898	11232	0	3666
85688-277664	3"	76	12	33087	10944	0	22143
85688-277688	3"	78	12	35039	11232	0	23807
2521-6872	3"	34	12	8464	4794	1012	2658
5759-11203	3"	34	12	44964	4896	1104	38964
4590-9395	3"	81	12	19833	11664	0	8169
85688-277660	3"	76	12	25176	10083	0	15093
85688-277668	3"	76	12	28411	10944	0	17467
62554-155138	3"	86	12	16887	12384	0	4503
94384-306310	3"	80	12	33992	11520	0	22472
		950	156	329655	135649	2116	191890
2821-6985	4"	83	12	59670	11952	0	47718
5939-11607	4"	82	12	450	450	0	0
159376-519285	4"	200	9	43600	19810	0	23790
2320-5764	4"	100	12	39027	14400	0	24627
2316-5757	4"	93	12	42683	13392	0	29291
2316-5758	4"	94	12	34200	13536	0	20664
2316-5759	4"	94	12	41680	13536	0	28144
93209-302056	4"	41	12	24420	5904	96	18420
296003-714794	4"	33	12	50750	4752	1248	44750
234460-635225	4"	47	12	28420	6768	0	21652
234461-635227	4"	48	12	31590	6912	0	24678
386759-821276	4"	200	4	23930	9600	0	14330
		1115	133	420420	121012	1344	298064
6118-11851	6"	201	12	116580	28944	0	87636
		2735	469	1083924	352301	19127	712496

THE YORK WATER COMPANY
SINGLE POINT REPUMPED CUSTOMERS
DISTRIBUTION OF CONSUMPTION AMONG RATE BLOCKS (00)
TWELVE MONTHS ENDED DECEMBER 31, 2024

CUSTOMER NUMBER (1)	METER SIZE (2)	UNITS (3)	BILLS (4)	TOTAL CONSUMPTION (5)	FIRST BLOCK (6)	SECOND BLOCK (7)	THIRD BLOCK (8)
4188-8994	11/2"	25	12	26520	-1559	2200	25879
159576-519749	11/2"	28	12	5261	4027	1192	42
153258-503075	11/2"	28	12	7085	4032	1948	1105
159574-519741	11/2"	28	12	8329	4032	1968	2329
159581-519763	11/2"	28	12	8370	4032	1927	2411
153209-502951	11/2"	28	12	6375	4032	1599	744
153204-502937	11/2"	28	12	6012	4032	1531	449
153260-503083	11/2"	28	12	6475	4032	1618	825
		221	96	74427	26660	13983	33784
4243-8923	2"	64	12	13831	9216	0	4615
2697-6356	2"	59	12	17085	8496	0	8589
6026-11664	2"	72	12	27196	10368	0	16828
5982-11653	2"	36	12	28485	5184	816	22485
5982-11657	2"	30	12	19940	4320	1680	13940
4243-8924	2"	32	12	8503	4608	1392	2503
4243-8925	2"	48	12	7865	5894	0	1971
4311-9180	2"	32	12	8479	4608	1221	2650
151404-498365	2"	36	12	17267	5184	816	11267
4627-9564	2"	33	12	15124	4752	1248	9124
4627-9565	2"	32	12	8552	4608	1392	2552
5374-10742	2"	36	12	31488	5184	816	25488
		510	144	203815	72422	9381	122012
132240-443984	3"	72	12	35353	10368	0	24985
3068-7465	3"	83	12	14456	11952	0	2504
2352-6629	3"	170	12	121690	24480	0	97210
4156-8740	3"	66	12	19318	9504	0	9814
132240-443976	3"	56	12	34466	8064	0	26402
2191-5468	3"	2054	12	523746	284904	0	238842
5295-10530	3"	40	12	9762	5760	240	3762
2319-5762	3"	75	12	13755	10800	0	2955
4526-9523	3"	63	12	15892	9072	0	6820
4258-8942	3"	96	12	32054	13824	0	18230
2614-7177	3"	64	12	18306	5650	0	12656
2614-7178	3"	74	12	25250	10656	0	14594
117237-400705	3"	178	12	150570	25632	0	124938
5757-11294	3"	295	12	110139	42480	0	67659
2825-6992	3"	128	12	48004	16654	0	31350
4193-9000	3"	88	3	16366	4224	0	12142
132240-443988	3"	72	12	34941	10368	0	24573
4309-9173	3"	64	12	13837	9216	0	4621
71425-206857	3"	51	12	34899	7344	0	27555
5374-10741	3"	75	12	49641	10800	0	38841
213257-611756	3"	99	12	33042	14256	0	18786
156164-511208	3"	84	12	34618	12096	0	22522
303209-724284	3"	36	12	13389	5184	816	7389
		4083	267	1403494	563288	1056	839150
5757-11295	4"	268	12	122700	38592	0	84108
160763-522851	4"	224	12	94250	32256	0	61994
5295-10531	4"	112	12	40922	16128	0	24794
5612-11104	4"	80	12	15970	11520	0	4450
5757-11293	4"	144	12	71872	20736	0	51136
2825-6991	4"	96	12	32280	13824	0	18456
178375-570073	4"	275	12	192010	31250	0	160760
222252-622730	4"	162	12	22990	19930	0	3060
		1361	96	592994	184236	0	408758
70442-201131	6"	198	6	62320	16632	0	45688
2135-5813	6"	1815	12	112487	112487	0	0
2303-5740	6"	1200	12	480000	162972	0	317028
3103-7375	6"	54	12	25600	7776	0	17824
378559-812819	6"	198	6	41790	11880	0	29910
		3465	48	722197	311747	0	410450
2286-5720	8"	5972	12	1277111	1000425	0	276686
		15612	663	4274038	2158778	24420	2090840

SALES OF WATER AT DISTRIBUTION AND HYDRANTS (COMMERCIAL)

PERIOD	TOTAL CONSUMPTION	CONSUMPTION FIRST BLOCK	SECOND BLOCK	THIRD BLOCK
(1)	(2)	(3)	(4)	(5)
JANUARY	40063	22463	17600	0
FEBRUARY	147939	15000	120123	12816
MARCH	420466	27933	116131	276402
APRIL	592859	34957	231600	326302
MAY	2704910	87678	426349	2190883
JUNE	3683548	104761	389595	3189192
JULY	3736216	131341	508234	3096641
AUGUST	2531661	109538	438097	1984026
SEPTEMBER	1201941	71276	358644	772021
OCTOBER	1918784	104845	509462	1304477
NOVEMBER	1298441	97072	355589	845780
DECEMBER	658523	81398	270020	307105
	18935351	888262	3741444	14305645
Gravity	16953293	689252	2891618	13372423
Repumped	1982058	199010	849826	933222

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

ACCRUED UTILITY REVENUES AS OF DECEMBER 31, 2024 AND 2023

53.53 II. Operating Revenue

D 5 Provide detailed computations of the determination of accrued revenues as of test year-end and year-end immediately preceding the test year, together with a detailed explanation of the procedures and methods used in developing accrued revenues.

RESPONSE

In response to the enactment of the Tax Reform Act of 1986, the Company estimates for income tax and financial reporting purposes the amount of income attributable to utility services provided during each accounting period, but after the final meter reading, which falls within that accounting period. Page 2 and 3 of Exhibit No. HII-5 are the detailed computations of this estimate as of December 31, 2024 and 2023, respectively.

Since unbilled revenues from the end of one accounting period are included in the first meter reading for the next accounting period, unbilled revenues from one accounting period are offset by unbilled revenues in the succeeding accounting period, with the result that the Company will record as either for accounting purposes, a debit or credit, the negative or positive difference in accrued revenues between the two accounting periods. This difference represents net accrued revenues recorded for the latter accounting period.

Operating revenues are presented for ratemaking purposes on a "twelve month as billed basis" for the historic and future test years, to eliminate the uncertainties inherent in estimated "unbilled revenues." Refer to Exhibit No. HII-2-2 for an operating revenue adjustment, which eliminates net accrued revenues recorded during the test year from the cost of service.

Refer to Exhibit No. HII-5, Page 2 of 4, for a detailed computation of accrued utility revenues as of December 31, 2024.

Refer to Exhibit No. HII-5, Page 3 of 4, for a detailed computation of accrued utility revenues as of December 31, 2023.

Refer to Exhibit No. HII-5, Page 4 of 4, for a summary of entries recorded during the twelve months ended December 31, 2024 accounting for accrued revenues.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
ACCRUED UTILITY REVENUES AS OF DECEMBER 31, 2024

Revenue Cycle Number (1)	Revenue Cycle (2)	General Ledger Account (3)	Revenue Cycle Amount (4)	Service Days in Cycle (5)	Average Revenue Per Day (6)	Cycle Cut-Off (7)	Service Days To Month End (8)	Unbilled Revenues (9)
1	Residential	46100100	813,655.73	30.51	26,668.49	12/9	22	586,706.78
	Commercial	46100200	243,777.35	30.51	7,990.08	12/9	22	175,781.76
	Industrial	46100300	22,495.02	30.51	737.30	12/9	22	16,220.60
	Commercial	46100400	25,095.63	30.51	822.54	12/9	22	18,095.88
	Commercial	46100500	70,306.78	30.51	2,304.38	12/9	22	50,696.36
	Public Fire	46200100	40,629.33	-	-	12/9	22	29,794.84
	Private Fire	46200200	47,389.24	-	-	12/9	22	34,752.11
4	Residential	46100100	842,135.14	30.81	27,333.18	12/16	15	409,997.70
	Commercial	46100200	217,623.31	30.81	7,063.40	12/16	15	105,951.00
	Industrial	46100300	58,679.35	30.81	1,904.56	12/16	15	28,568.40
	Commercial	46100400	16,546.80	30.81	537.06	12/16	15	8,055.90
	Commercial	46100500	25,760.97	30.81	836.12	12/16	15	12,541.80
	Public Fire	46200100	24,271.94	-	-	12/16	15	12,135.97
	Private Fire	46200200	45,520.77	-	-	12/16	15	22,760.39
5	Residential	46100100	954,328.87	30.37	31,423.41	12/23	8	251,387.28
	Commercial	46100200	170,968.55	30.37	5,629.52	12/23	8	45,036.16
	Industrial	46100300	164,339.26	30.37	5,411.24	12/23	8	43,289.92
	Commercial	46100400	13,426.72	30.37	442.10	12/23	8	3,536.80
	Commercial	46100500	33,677.85	30.37	1,108.92	12/23	8	8,871.36
	Public Fire	46200100	42,307.34	-	-	12/23	8	11,281.96
	Private Fire	46200200	40,832.63	-	-	12/23	8	10,888.70
	Commercial	46600100	66,903.13	30.37	2,202.93	12/23	8	17,623.44
8	Residential	46100100	758,950.30	29.46	25,762.06	12/31	0	0.00
	Commercial	46100200	183,061.57	29.46	6,213.90	12/31	0	0.00
	Industrial	46100300	157,473.81	29.46	5,345.34	12/31	0	0.00
	Commercial	46100400	15,965.78	29.46	541.95	12/31	0	0.00
	Commercial	46100500	25,669.02	29.46	871.32	12/31	0	0.00
	Public Fire	46200100	45,112.34	-	-	12/31	0	0.00
	Private Fire	46200200	108,165.98	-	-	12/31	0	0.00
	Commercial	46600100	95,685.18	29.46	3,247.97	12/31	0	0.00
			2,493,887.36					1,903,975.11

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
ACCRUED UTILITY REVENUES AS OF DECEMBER 31, 2023

Revenue Cycle Number (1)	Revenue Cycle (2)	General Ledger Account (3)	Revenue Cycle Amount (4)	Service Days in Cycle (5)	Average Revenue Per Day (6)	Cycle Cut-Off (7)	Service Days To Month End (8)	Unbilled Revenues (9)
1	Residential	46100100	801,247.29	30.95	25,888.44	12/8	23	595,434.12
	Commercial	46100200	238,428.41	30.95	7,703.66	12/8	23	177,184.18
	Industrial	46100300	21,509.11	30.95	694.96	12/8	23	15,984.08
	Commercial	46100400	25,720.99	30.95	831.05	12/8	23	19,114.15
	Commercial	46100500	75,606.09	30.95	2,442.85	12/8	23	56,185.55
	Public Fire	46200100	39,647.61	-	-	12/8	23	30,396.50
	Private Fire	46200200	43,510.50	-	-	12/8	23	33,358.05
4	Residential	46100100	837,604.55	30.99	27,028.22	12/15	16	432,451.52
	Commercial	46100200	207,028.09	30.99	6,680.48	12/15	16	106,887.68
	Industrial	46100300	56,975.30	30.99	1,838.51	12/15	16	29,416.16
	Commercial	46100400	15,932.26	30.99	514.11	12/15	16	8,225.76
	Commercial	46100500	23,453.63	30.99	756.81	12/15	16	12,108.96
	Public Fire	46200100	24,090.14	-	-	12/15	16	12,848.07
	Private Fire	46200200	44,705.14	-	-	12/15	16	23,842.74
5	Residential	46100100	937,777.74	31.42	29,846.52	12/21	10	298,465.20
	Commercial	46100200	162,135.14	31.42	5,160.25	12/21	10	51,602.50
	Industrial	46100300	151,371.57	31.42	4,817.68	12/21	10	48,176.80
	Commercial	46100400	15,743.81	31.42	501.08	12/21	10	5,010.80
	Commercial	46100500	38,735.12	31.42	1,232.82	12/21	10	12,328.20
	Public Fire	46200100	41,003.58	-	-	12/21	10	13,667.86
	Private Fire	46200200	39,872.11	-	-	12/21	10	13,290.70
	Commercial	46600100	65,894.60	31.42	2,097.22	12/21	10	20,972.20
8	Residential	46100100	747,372.99	28.92	25,842.77	1/2	(2)	(51,685.54)
	Commercial	46100200	177,002.27	28.92	6,120.41	1/2	(2)	(12,240.82)
	Industrial	46100300	156,119.11	28.92	5,398.31	1/2	(2)	(10,796.62)
	Commercial	46100400	16,320.65	28.92	564.34	1/2	(2)	(1,128.68)
	Commercial	46100500	23,710.13	28.92	819.85	1/2	(2)	(1,639.70)
	Public Fire	46200100	38,894.78	-	-	1/2	(2)	(2,592.99)
	Private Fire	46200200	83,964.96	-	-	1/2	(2)	(5,597.66)
	Commercial	46600100	80,519.66	28.92	2,784.22	1/2	(2)	(5,568.44)
			5,231,897.33					1,925,701.33

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
NET ACCRUED OPERATING REVENUES RECORDED ON THE BOOKS DURING THE TWELVE MONTHS ENDED DECEMBER 31, 2024

Account Number (1)	Account Description (2)	Amount (3)
17300001	Accrued Utility Revenue	(21,726)
46100100	Metered Sales to Residential Customers	26,574
46100200	Metered Sales to Commercial Customers	(3,335)
46100300	Metered Sales to Industrial Customers	(5,298)
46100400	Metered Sales to Commercial Customers	1,533
46100500	Metered Sales to Commercial Customers	6,873
46600100	Metered Sales to Commercial Customers	(2,220)
46200200	Private Fire Protection	(3,507)
46200100	Public Fire Protection	1,107
		(0)

Refer to Exhibit No. H-1-2 for the elimination of net accrued operating revenues recorded during the twelve months ended December 31, 2024 from the cost of service.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
MISCELLANEOUS WATER REVENUES FOR TWELVE MONTHS ENDED
DECEMBER 31, 2024, 2023 AND 2022

53.53 II. Operating Revenues

D. Water and Wastewater Utilities

6. Provide a detailed analysis of miscellaneous water revenues for the test year and the two years preceding the test year. For the test year, provide a monthly breakdown and an explanation of significant variances.

RESPONSE

Period (1)	Water Service Furnished For Building And Construction Purposes (2)	Turn-On Fees (3)	Bad Check Fees and Other Miscellaneous Revenues (4)	Contract Labor Fees (5)
January, 2024	130	135	2179	60736
February	290	270	5127	36018
March	0	270	2406	39155
April	0	390	2792	51602
May	520	195	696	32807
June	110	60	6720	34663
July	500	55	2875	52505
August	330	15	2108	45025
September	0	105	2807	48268
October	0	225	2890	54429
November	180	120	775	37713
December	70	120	1352	35317
	2130	1960	32727	528238 (1)
Twelve Months Ended 12/31/2023	4430	2100	54098	512279
Twelve Months Ended 12/31/2022	6440	2610	36313	637700

(1) Monthly variances are a result of some billing service performed quarterly and collection services performed as needed

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
NUMBER OF CUSTOMERS, CUSTOMERS ADDED AND LOST AND CONSUMPTION
BY CUSTOMER CLASSIFICATION FOR THE HISTORIC TEST YEAR AND CURRENT
YEAR TO DATE

53.53 II. Operating Revenues

D. Water and Wastewater Utilities

7. Provide a monthly summary of customers added and lost by customer classification for the test year and the current year-to-date.

RESPONSE

Period	Number of Customers	Customers Added or Lost	Consumption
Residential			
December, 2023	65,236		243790.5
January, 2024	65,333	97	249890.7
February	65,411	78	236278.3
March	65,580	169	227045.7
April	65,681	101	244789.6
May	65,692	11	241263.2
June	65,721	29	282374.4
July	65,876	155	289221.6
August	65,948	72	278673.9
September	66,007	59	260778.3
October	66,004	-3	243882.4
November	66,009	5	245438.7
December	66,399	390	246978.9
January, 2025	66,446	47	253109.5
February	66,524	78	240980.3
Commercial			
December, 2023	4,750		168155.3
January, 2024	4,765	15	163425.9
February	4,757	-8	160714.9
March	4,772	15	162758.5
April	4,782	10	168741.9
May	4,778	-4	179640.6
June	4,778	0	203197.6
July	4,784	6	201462.3
August	4,785	1	211987.1
September	4,797	12	194166.3
October	4,804	7	186205.2
November	4,791	-13	180265.0
December	4,801	10	174076.7
January, 2025	4,796	-5	168310.3
February	4,803	7	170854.8

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
NUMBER OF CUSTOMERS, CUSTOMERS ADDED AND LOST AND CONSUMPTION
BY CUSTOMER CLASSIFICATION FOR THE HISTORIC TEST YEAR AND CURRENT
YEAR TO DATE

53.53 II. Operating Revenues

D. Water and Wastewater Utilities

7. Provide a monthly summary of customers added and lost by customer classification for the test year and the current year-to-date.

RESPONSE

Period	Number of Customers	Customers Added or Lost	Consumption
Industrial			
December, 2023	300		64331.7
January, 2024	298	-2	61667.5
February	297	-1	64163.9
March	298	1	71080.3
April	299	1	73925.2
May	299	0	78158.1
June	299	0	83621.1
July	298	-1	81788.1
August	299	1	92056.0
September	298	-1	75499.1
October	299	1	81916.3
November	301	2	73884.5
December	300	-1	67961.4
January, 2025	301	1	74539.7
February	301	0	74203.4
Private Fire Protection			
December, 2023	1,195		None
January, 2024	1,200	5	None
February	1,193	-7	None
March	1,197	4	None
April	1,247	50	None
May	1,290	43	None
June	1,293	3	None
July	1,294	1	None
August	1,303	9	None
September	1,306	3	None
October	1,339	33	None
November	1,335	-4	None
December	1,333	-2	None
January, 2025	1,335	2	None
February	1,337	2	None

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
NUMBER OF CUSTOMERS, CUSTOMERS ADDED AND LOST AND CONSUMPTION BY CUSTOMER CLASSIFICATION FOR THE HISTORIC TEST YEAR AND CURRENT YEAR TO DATE

53.53 II. Operating Revenues

D. Water and Wastewater Utilities

7. Provide a monthly summary of customers added and lost by customer classification for the test year and the current year-to-date.

RESPONSE

Period	Number of Customers	Customers Added or Lost	Consumption
Public Fire Protection			
December, 2023	246		None
January, 2024	248	2	None
February	248	0	None
March	248	0	None
April	250	2	None
May	251	1	None
June	251	0	None
July	251	0	None
August	251	0	None
September	251	0	None
October	251	0	None
November	254	3	None
December	256	2	None
January, 2025	256	0	None
February	256	0	None

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
NUMBER OF CUSTOMERS AND CONSUMPTION
BY CUSTOMER CLASSIFICATION FOR THE HISTORIC TEST YEAR AND CURRENT YEAR TO DATE

53.53 II. Operating Revenues

D. Water and Wastewater Utilities

8. Provide for the test year and the current year-to-date, the number of customers and monthly consumption for each classification of customers.

RESPONSE Refer to Exhibit No. HII-7.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
HISTORICAL AND PROJECTED NUMBER OF CUSTOMERS

53.53 II. Operating Revenues

D. Water and Wastewater Utilities

9 Provide by customer classification for the test year and for the two prior years the number of customers and consumption, and projected number of customers and consumption for two subsequent years.

Response:

Refer to Exhibit No. FII-9.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PRIVATE AND PUBLIC FIRE PROTECTION

53.53 II. Operating Revenues

D. Water and Wastewater Utilities

10 Provide a breakdown of the number and size of private fire services according to the general water service class of customers.

a. Provide a listing of all public fire protection customers at test year-end and the pro forma billing of current rates for each customer.

Response:

Refer to Exhibit No. HII-2-11 for a breakdown of the number and size of private fire services.

Refer to Exhibit No. HII-2-12 for a breakdown of the number of public fire hydrants and the pro forma billing at current rates.

Refer to the attached for a listing of all public fire protection customers as of December 31, 2024.

Customer Name	No. of Hydrants
1035 LOCUST POINT ROAD, LLC	2
216 PARTNERS, LP	1
ABBOTTSTOWN BOROUGH	27
ADHESIVE RESEARCH	4
ADVANCE AUTO PARTS	1
AIM HOTELS LLC	1
AMBLEBROOK GETTYSBURG MASTER ASSOCIATION, INC	76
BARKAS, INC	1
BEL CONNECTOR INC	1
BERGEN HOSP, LLC	1
BERWICK TWP	3
BOX HILL ESTATE HOME OWNER ASSOC.	4
BROOKFIELD AT REGENTS GLEN	2
CENTRAL YORK SCHOOL DISTRICT	3
CHANTICLEER NEIGHBORHOOD ASSOCIATON	2
CHURCH & DWIGHT CO, INC	2
CIVF VII - PA2B01 LLC	2
CODORUS TWP	10
CONEWAGO TWP	123
COPPER RIDGE AT REGENTS GLEN	3
CORE 5 AT CODORUS CREEK LLC	8
CORNERSTONE DEVELOPMENT GROUP, INC	1
COUNTY OF YORK	2
COURT YARD BY MARRIOTT	1
CREEK LLC	1
CROLL SCHOOL RD HYDRANT	9
CROWN POINTE CONDOS	4
CUMBERLAND VALLEY ANIMAL SHELTER	3
CUMBERLAND VALLEY BUSINESS PARK ASSOC	12
DALLASTOWN SCHOOL DISTRICT	1
DFLP C/O VILLAGE REALTY	1
DONALD BRICKER	1
EAST MANCHESTER TWP	185
EAST MANCHESTER VILLAGE LLC	4
EAST PROSPECT BORO	20
EASTERN YORK SCHOOL DISTRICT	2
FAIR VALLEY VENTURES, LLC	1
FAIR VALLEY VENTURES, LLC	1
FRANKLIN COUNTY	4
GENIE ELECTRONICS CO	1
GEORGE STREET COMMONS, LP	1
GMRI INC.	1

Customer Name	No. of Hydrants
GPS HOSPITALITY	1
GPS HOSPITALITY	1
GREENBRIAR ESTATES, LP	3
GREENE TOWNSHIP	25
HAMILTON TWP	3
HAMPTON HEIGHTS HOA	7
HAMPTON PLAINS CONDOMINIUM ASSO	1
HANOVER ROAD LLC	1
HARLEY-DAVIDSON YORK	4
HELLAM BOROUGH	43
HELLAM TWP MUNICIPAL BLDG	29
HERBRUCK POULTRY RANCH	2
HERITAGE WOODS AT REGENTS GLEN	2
HICKORY ENTERPRISES	1
HOPEWELL TWP	15
HP ALTMAN YORK LP	1
INCHS PROPERTIES LLC	1
IVY GREENS CONDOMINIUM ASSOCIATION	2
J & K SALVAGE	1
JA MYERS BLDG & DEV INC	9
JACKSON TWP	129
JACOBUS BORO BUILDING	43
JEFFERSON BORO	23
JULIE MILLER	1
KE HAINES LLC	1
KINNEMAN HOLDINGS, LLC	1
KLOECKNER METALS CORPORATION	3
KMKL PROPERTY LLC	1
KOPPYS PROPANE INC	1
LANCASTER COUNTY BIBLE CHURCH	1
LETTERKENNY ARMY DEPOT	165
LETTERKENNY BUSINESS PARK, LP	26
LEXINGTON VENTURES LLC	1
LIDL US, LLC	1
LOGAN'S RESERVE DEVELOPMENT, LLC	3
LOGANVILLE BORO	47
LOGOS ACADEMY	1
LOWER WINDSOR TWP DIST #2	43
LQYORKHOSPITALITY LLC	1
LUMBER YARD RELOAD CTR	1
MANCHESTER BORO	35
MANCHESTER TOWNSHIP	473

Customer Name	No. of Hydrants
MARTINS POTATO CHIPS	1
MESSINA HIGHLANDS, LP	2
MISERICORDIA CONV	1
MOUNT PLEASANT TOWNSHIP	8
MOUNT ZION DISTRICT	84
MT WOLF BORO	26
NEW HOP LICENSE INC	1
NEWBERRY TOWNSHIP	4
NORTH CODORUS TWP	124
NORTH MALL ASSOCIATES	1
NORTH MALL ASSOCIATES	2
NORTH YORK BORO	27
NORTHEASTERN SCHOOL DISTRICT	3
OAKWOOD ESTATE OWNERS ASSOC	2
ORCHARD VILLAS CONDO	1
OSS HEALTH	1
OXFORD TWP	21
P P & L CO	1
PA & SOUTHERN RAILWAY	4
PARADISE TOWNSHIP	28
PINE VILLAGE HOLDINGS LLC	3
POWDER MILL ASSOC	2
PUB HYDTS NORTH HOPEWELL TWP	2
QUEEN PAULINE CONDOMINIUM ASSOCIATION	2
QUEENSGATE PTNRS, LP C/O PROP MGMT ALTER, INC	2
RAILROAD BORO	10
READING TWP	12
RED ROBIN (LEHIGH VALLEY RESTAURANT GROUP)	1
REGENT GLEN COMMUNITY ASSC.	9
RESIDENCE @ THE BRIDGES HOA, INC	4
REST HAVEN YORK	1
RG SERVICES LLC	3
ROSECROFT	3
ROSEGATE MANOR C/O PROPERTY MANAGEMENT UNLIMITED	3
ROYAL OAKS HOMEOWNERS	3
RREEF CPIF 693 NORTH HILLS, LLC	1
RREEF CPIF 963 NORTH HILLS, LLC	1
SALISBURY TOWNSHIP	6
SEVEN VALLEYS BOROUGH	17
SHEETZ	1
SHREWSBURY TOWNSHIP	79
SIXTH AVE PROFESSIONAL	1

Customer Name	No. of Hydrants
SPIRITrust LUTHERAN @ UTZ TER	4
SPRING GARDEN TOWNSHIP	214
SPRING GROVE BORO	55
SPRING LANE, LLC	1
SPRING MEADOW CONDO ASSOC	3
SPRING MEADOWS II , CONDOMINIUM ASSC	3
SPRINGETTSBURY TOWNSHIP	374
SPRINGFIELD TWP	51
STARBUCKS COFFEE CO	2
STONEBRIDGE PARK (APPLE RETAIL PROP)	1
STONEGATE	6
STOUFFER MECHANICAL	1
SUSQUEHANNA CONDOMINIUM ASSOCIATION, INC	1
THE ENCLAVE AT HUNTER CREEK HOA	2
THE WOLF ORGANIZATION	1
TOM JAMES COMPANY	1
TOPFLIGHT CORP	1
TOWNPLACE SUITES BY MARRIOTT	1
UNION TWP	13
UPMC PINNACLE MEMORIAL	10
US ARMY CORPS OF ENG	1
VILLAS @ GREENLEIGH COMM ASSC.	3
VIREO RD WATER DIST	2
VOITH HYDRO INC	1
WAL MART STORE 5469	4
WELLINGTON INVESTMENT GROUP LLC	3
WEST MANCHESTER TWP	213
WEST MANHEIM TWP	178
WEST MANHEIM TWP ELEM SCHOOL	1
WEST YORK BORO	50
WEST YORK SCH DIST	1
WHITE OAK VILLAS OWNER, LLC	5
WINDSOR TOWNSHIP	129
WOODLAND VIEW CONDO ASSOC	1
WY CONGREGATION OF JW	1
WYNDHAM POINTE APARTMENTS, LLC	2
YCSWA-ASH RECYCLING & PROCESSING FACILITY	1
YORK CITY FIRE DEPARTMENT	550
YORK CITY SCHOOL DIST	1
YORK COLLEGE OF PA	1
YORK COLLEGE OF PA	1
YORK COLLEGE OF PA	3

Customer Name	No. of Hydrants
YORK COUNTY TRANSPORTATION AUTHORITY	1
YORK HAVEN BOROUGH	5
YORK NEW SALEM BORO	18
YORK SUBURBAN SCHOOL DISTRICT	1
YORK TOWNSHIP	365
YORKANNA BORO DIST #2	3
YORKTOWNE MEDICAL CENTER CONDO ASSOC	1
TOTAL	4485

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
SALES FOR RESALE

53.53 II. Operating Revenues

D. Water and Wastewater Utilities

11 Provide a detailed schedule of sales for resale revenues for the test year and two preceding years showing revenues and units sold by customer.

Response:

The Company sells water to four (4) municipalities or authorities for resale within the service boundaries of the municipality or authority under the Company's tariff provisions covering single-point meter service. Revenues from the sale for resale to single-point municipal or authority customers have been reflected as sales to commercial customers on the Company's corporate books and in this and all preceding rate cases.

Refer to Exhibit No. FII-12 and FII-13 for a schedule of consumption and revenues for the Company's sale for resale customers.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
TEN LARGEST CUSTOMERS

53.53 II. Operating Revenues

D. Water and Wastewater Utilities

12 Provide for the test year and the two prior years consumption and billings for the ten (10) largest customers. Provide for the test year consumption priced at proposed rates.

Response:

Refer to Exhibit No. FII-12

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
TEN LARGEST SALES FOR RESALE CUSTOMERS

53.53 II. Operating Revenues

D. Water and Wastewater Utilities

13 Provide for the test year and the two prior years consumption and billings for the ten (10) largest sales for resale customers if such sales are not included in sales to the ten (10) largest customers requested in 53.53 II.12.

Response:

Refer to Exhibit No. FII-13.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

COMPARATIVE STATEMENT OF OPERATING EXPENSES FOR
TWELVE MONTHS ENDED DECEMBER 31, 2024, 2023 AND 2022

53.53 III	Operating Expense
D.	Water and Wastewater Utilities
1	Prepare a summary of operating expenses by operating expense account for the test year and the two years preceding the test year
RESPONSE	Refer to Pages 2 through 8

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
COMPARATIVE STATEMENT OF OPERATING EXPENSES FOR
TWELVE MONTHS ENDED DECEMBER 31, 2024, 2023 AND 2022

		Twelve Months Ended		
		December 31, 2024 (1)	December 31, 2023 (2)	December 31, 2022 (3)
SOURCE OF SUPPLY EXPENSES				
Salaries and Wages-Operations	60110000	129772	101457	36230
Salaries and Wages-Vacation	60110050	133528	105113	93592
Salaries and Wages-Maintenance	60120000	141084	118973	98705
Salaries and Wages-Reservoir Maintenance	60120001	0	0	0
Salaries and Wages-Structure PS Maintenance	60120002	76608	79439	87854
Salaries and Wages-Equipment PS Maintenance	60120003	146015	136645	127042
Purchased Water for Resale	61010000	0	0	0
Electric Expense-Operations	61510000	790156	653504	625183
Fuel	61610000	25184	224263	21826
Operations-Materials and Supplies	62010000	29179	10658	12966
Operations-Computer Expenses	62110000	422	102	908
Operations-Outside Services	63610000	3020	11157	4184
Water Preservation Expense-Operations	66810000	1500	6400	6300
Operations-Miscellaneous Expense	67510000	13510	7629	9357
Operations-Registration for Industry Meetings	67510200	28	0	0
Operations-Communications	67510300	35802	36856	24939
Operations-Office Expense and Utilities	67510600	35743	30947	28746
Operations-Uniforms	67510700	5698	8298	5771
Operations-Travel	67511210	0	0	0
Operations-Meals	67511220	189	2083	232
Operations-Lodging	67511230	0	0	0
Operations-Registration for Educational Seminars	67511300	1370	1986	1236
Maintenance-Materials and Supplies	62020000	19877	25976	23313
Maintenance-Materials and Supplies-Reservoirs	62020001	1967	0	52
Maintenance-Materials and Supplies-Structures	62020002	17963	10825	9995
Maintenance-Materials and Supplies-Equipment	62020003	34389	52005	29656
Maintenance-Outside Services-Reservoirs	63620001	59560	32444	13238
Maintenance-Outside Services-Structures	63620002	62187	65344	50197
Maintenance-Outside Services-Equipment	63620003	99496	82694	48539
Maintenance-Equipment Rental	64220000	3501	2511	15665

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
COMPARATIVE STATEMENT OF OPERATING EXPENSES FOR
TWELVE MONTHS ENDED DECEMBER 31, 2024, 2023 AND 2022

		Twelve Months Ended		
		December 31, 2024 (1)	December 31, 2023 (2)	December 31, 2022 (3)
Maintenance-Transportation Expense	65020000	61556	57237	49854
Total Source of Supply Expenses		1929304	1864546	1425580
WATER TREATMENT EXPENSES				
Salaries and Wages- Operations	60130000	1086740	1004444	829859
Salaries and Wages- Vacation	60130050	162227	144555	133606
Salaries and Wages- Maintenance	60140000	0	0	855
Salaries and Wages- Maintenance of Treatment Structures	60140002	96485	111762	101745
Salaries and Wages- Maintenance of Treatment Equipment	60140003	108064	116147	102307
Chemicals	61830000	1790404	1751702	1006101
Operations-Electric	61530000	65457	63194	37204
Operations-Materials and Supplies	62030000	241911	238614	180868
Operations-Computer Exp	62130000	5570	1168	1336
Operations-Engineering Services	63130000	0	0	0
Operations-Testing Services	63530000	55499	44076	22927
Operations-Lead Testing Services	63530001	0	0	123
Operations-Outside Services	63630000	405649	325383	307849
Operations-Transportation Expense	65030000	48649	45236	39401
Miscellaneous Expenses-Operations	67530000	4440	7194	2340
Operations-Registration for Industry Meetings	67530200	150	0	0
Operations-Communications	67530300	37784	48613	29086
Operations-Office Expense and Utilities	67530600	51723	53547	43385
Operations-Uniforms	67530700	469	1496	0
Operations-Mailing	67530900	752	1801	40
Operations-Travel	67531210	175	42	30
Operations-Meals	67531220	180	409	150
Operations-Lodging	67531230	0	950	400
Operations-Registration for Educational Seminars	67531300	1584	4272	696
Maintenance-Materials and Supplies	62040000	98	1868	3502
Maintenance-Materials and Supplies-Structures	62040002	20758	22819	15891

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
COMPARATIVE STATEMENT OF OPERATING EXPENSES FOR
TWELVE MONTHS ENDED DECEMBER 31, 2024, 2023 AND 2022

		Twelve Months Ended		
		December 31, 2024 (1)	December 31, 2023 (2)	December 31, 2022 (3)
Maintenance-Materials and Supplies-Equipment	62040003	60925	53730	76602
Maintenance-Outside Services-Structures	63640002	178996	157760	110872
Maintenance-Outside Services-Equipment	63640003	121466	110933	92736
Maintenance-Equip Rental	64240000	2400	2400	0
Maintenance-Transportation Expense	65040000	78434	72931	63523
Total Water Treatment Expenses		4626989	4387046	3203434
TRANSMISSION AND DISTRIBUTION EXPENSES				
Salaries and Wages- Operations	60150000	1252237	1113453	960740
Salaries and Wages- Operation of Services	60150004	254984	218886	240511
Salaries and Wages- Operation of Meters	60150006	160715	117565	88577
Salaries and Wages- Operation of Hydrants	60150007	0	0	0
Salaries and Wages- Vacation	60150050	537824	528345	438473
Salaries and Wages- Maintenance	60160000	198117	169968	146929
Salaries and Wages- Maintenance of Distribution Structures	60160002	43719	36041	40382
Salaries and Wages- Maintenance of Distribution Equipment	60160003	227824	220737	214315
Salaries and Wages- Maintenance of Services	60160004	119198	141371	106946
Salaries and Wages- Maintenance of Distribution Mains	60160005	317699	243038	283634
Salaries and Wages- Maintenance of Meters	60160006	25344	40178	38320
Salaries and Wages- Maintenance of Hydrants	60160007	91194	84178	71104
Operations-Electric	61550000	559160	476212	468304
Operations-Materials and Supplies	62050000	120992	130461	91304
Operations-Materials and Supplies-Services	62050004	23773	20293	16725
Operations-Materials and Supplies-Meters	62050006	19665	14007	8176
Operations-Materials and Supplies-Hydrants	62050007	0	0	0
Operations-Computer Exp	62150000	13992	23440	4793
Operations-Engineering Services	63150000	0	71	0
Operations-Outside Services	63650000	10019	4672	394
Operations-Outside Services-Services	63650004	0	0	0
Operations-Outside Services-Meters	63650006	0	0	0

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
COMPARATIVE STATEMENT OF OPERATING EXPENSES FOR
TWELVE MONTHS ENDED DECEMBER 31, 2024, 2023 AND 2022

		Twelve Months Ended		
		December 31, 2024 (1)	December 31, 2023 (2)	December 31, 2022 (3)
Operations-Outside Services-Hydrants	63650007	0	0	0
Operations-Transportation Expense	65050000	134168	124629	108553
Operations-Transportation Expense-Services	65050004	110205	102473	89254
Operations-Transportation Expense-Meters	65050006	35742	33234	28947
Operations-Miscellaneous Expense	67550000	4145	10406	2805
Operations-Registration for Industry Meetings	67550200	600	464	0
Operations-Communications	67550300	79474	83161	72673
Operations-Office Expense and Utilities	67550600	24287	23017	22362
Operations-Uniforms	67550700	16636	8389	7105
Operations-Mailing	67550900	4180	1202	2200
Operations-Subscriptions	67551000	-29	144	0
Operations-Travel	67551210	521	292	1814
Operations-Meals	67551220	8697	5582	2937
Operations-Lodging	67551230	1775	698	985
Operations-Registration for Educational Seminars	67551300	10259	14067	8439
Maintenance-Materials and Supplies - General	62060000	21186	26421	13483
Maintenance-Materials and Supplies - Structures	62060002	19285	16764	18149
Maintenance-Materials and Supplies - Equipment	62060003	41028	53038	34278
Maintenance-Materials and Supplies-Services	62060004	43671	51718	19686
Maintenance-Materials and Supplies-Distribution Mains	62060005	200142	137175	140228
Maintenance-Materials and Supplies-Meters	62060006	16814	8954	11079
Maintenance-Materials and Supplies-Hydrants	62060007	33934	24101	20013
Maintenance-Outside Services-Structures	63660002	196058	129136	105805
Maintenance-Outside Services-Equipment	63660003	81614	68594	48961
Maintenance-Outside Services-Services	63660004	1227905	1014649	929932
Maintenance-Outside Services-Distribution Mains	63660005	1416785	883166	843460
Maintenance-Outside Services-Meters	63660006	1105	3452	4706
Maintenance-Outside Services-Hydrants	63660007	44329	56169	11993
Maintenance-Equipment Rental-Structures	64260002	0	0	0
Maintenance-Equipment Rental-Equipment	64260003	2389	0	23135
Maintenance-Equipment Rental-Services	64260004	152	167	0
Maintenance-Equipment Rental-Distribution Mains	64260005	0	0	0

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
COMPARATIVE STATEMENT OF OPERATING EXPENSES FOR
TWELVE MONTHS ENDED DECEMBER 31, 2024, 2023 AND 2022

		Twelve Months Ended		
		December 31, 2024 (1)	December 31, 2023 (2)	December 31, 2022 (3)
Maintenance-Transportation Expense	65060000	24821	23080	20102
Maintenance-Transportation Expense-Structures	65060002	20850	19387	16886
Maintenance-Transportation Expense-Dist Equipment	65060003	52620	48929	42617
Maintenance-Transportation Expense-Services	65060004	22835	21233	18494
Maintenance-Transportation Expense-Distribution Mains	65060005	106234	98780	86038
Maintenance-Transportation Expense-Meters	65060006	2979	2770	2412
Maintenance-Transportation Expense-Hydrants	65060007	38721	36004	31360
Maintenance-Mailing	67560900	4140	2979	2300
Total Transmission and Distribution Expenses		8026713	6717340	6012818
CUSTOMER ACCOUNTS EXPENSES				
Salaries and Wages-Operations	60170000	841725	707343	682670
Salaries and Wages-PUC Collections	60170001	50810	74120	79798
Salaries and Wages -Vacation	60170050	158164	152628	123224
Operations-Materials and Supplies	62070000	4055	61865	93978
Operations-Materials and Supplies-Equipment	62070003	0	0	155
Operations-Computer Exp	62170000	0	964	0
Operations-Outside Services	63670000	279634	164858	54372
Operations-Outside Services-Equipment	63670003	1943	10076	16098
Operations-Transportation Expense	65070000	108219	100627	87646
Operations-Miscellaneous Expense	67570000	-16	90	783
Operations-Registration for Industry Meetings	67570200	1390	350	0
Operations-Communications	67570300	14378	24176	7415
Operations-Trustee and Bank Fees	67570400	509164	461181	405564
Operations-Uniforms	67570700	1377	1826	444
Operations-Mailing	67570900	435856	439524	387024
Operations-Travel	67571210	636	158	0
Operations-Meals	67571220	536	236	0
Operations-Lodging	67571230	854	0	0
Operations-Registration for Educational Seminars	67571300	0	75	0

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
COMPARATIVE STATEMENT OF OPERATING EXPENSES FOR
TWELVE MONTHS ENDED DECEMBER 31, 2024, 2023 AND 2022

		Twelve Months Ended		
		December 31, 2024 (1)	December 31, 2023 (2)	December 31, 2022 (3)
Total Customer Accounts Expenses		2408725	2200097	1939171
ADMINISTRATIVE AND GENERAL EXPENSES				
Salaries and Wages-Operations	60180000	1632092	1557699	1708799
Salaries and Wages-Operations-Vacation	60180050	325771	288075	272658
Salaries and Wages-Operations-Officers	60380000	447542	432232	394662
Salaries and Wages-Maintenance-Office Structures	60180002	40113	9630	10739
Salaries and Wages-Maintenance-Office Equipment	60180003	1126	4619	3378
Employee Benefits-401k Match	60400002	429730	379872	344543
Employee Benefits-Pension Administration	60480001	231711	205779	200256
Employee Benefits-401k Administration	60480003	0	0	0
Employee Benefits-Health Insurance	60480005	1599876	1436921	1114232
Employee Benefits-Other Employee Benefits	60480006	219040	172739	83343
Contractual Services-Auditing	63280000	232297	199061	190910
Contractual Services-Tax	63280002	17895	20401	15600
Contractual Services-Other Accounting	63280003	49476	51375	12411
Contractual Services-Legal	63380000	366311	160980	243988
Contractual Services-Outside Services	63680000	416499	421529	57351
Insurance-Automobile	65680000	73350	65036	42804
Insurance-General Liability	65780000	179122	170335	229579
Insurance-General Liability-D&O	65780001	286750	287007	281433
Insurance-General Liability-Excess Liability	65780002	165754	143587	138551
Insurance-Workers Compensation	65880000	169452	148203	130203
Insurance-Other	65980000	400077	397103	348957
Rate Case Expense	66680000	99224	82687	17326
Bad Debt Expense	67070000	1071758	538152	431852
Corporate Expense	67580500	286866	313492	256755
Operations-Electric	61580000	14734	13345	12553
Operations-Materials and Supplies	62080000	27739	-14465	33796
Operations-Computer Exp	62180000	261414	226384	205493

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
COMPARATIVE STATEMENT OF OPERATING EXPENSES FOR
TWELVE MONTHS ENDED DECEMBER 31, 2024, 2023 AND 2022

		Twelve Months Ended		
		December 31, 2024 (1)	December 31, 2023 (2)	December 31, 2022 (3)
Operations-Transportation Expense	65080000	61556	57237	49854
Operations-Miscellaneous Expense	67580000	180	7426	1385
Operations-Injuries and Damages	67580001	108234	9170	2890
Operations-Allocation to Wastewater	67580005	-782717	-756978	-668640
Operations-Memberships	67580100	82688	87281	75953
Operations-AWWA Research Foundation	67580101	19038	19037	19037
Operations-Registration for Industry Meetings	67580200	2345	735	2000
Operations-Communications	67580300	38274	34420	31987
Operations-Bank Fees	67580401	93184	88796	82496
Operations-Trustee Fees	67580402	195765	195308	198354
Operations-Bond and Corporate Rating Fees	67580403	93000	87167	82667
Operations-Office Expense and Utilities	67580600	42645	46050	46563
Operations-Directors Fees	67580800	480807	399000	419567
Operations-Mailing	67580900	24925	13647	11721
Operations-Subscriptions	67581000	5171	2070	4329
Operations-Travel	67581210	7674	2621	2886
Operations-Meals	67581220	9155	7821	6923
Operations-Lodging	67581230	5643	2176	2266
Operations-Registration for Educational Seminars	67581300	2900	7266	1900
Maintenance-Materials and Supplies-Structures	62080002	13900	3694	2042
Maintenance-Materials and Supplies-Equipment	62080003	623	900	1238
Maintenance-Outside Services-Structures	63680002	53284	44926	37529
Maintenance-Outside Services-Equipment	63680003	318255	274706	304943
Miscellaneous Expenses-Maintenance-Equipment Rental	64280000	0	0	0
Administrative and General Expenses Capitalized	67580002	-620092	-589456	-780488
FAS 87 Pension Expense	67580003	111209	1680000	2300000
Total Administrative and General Expenses		9413365	9436798	9021574

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

PRO FORMA OPERATING EXPENSES FOR
TWELVE MONTHS ENDED DECEMBER 31, 2024
UNDER EXISTING AND PROPOSED RATES

53.53 III	Operating Expense
D.	Water and Wastewater Utilities
2	Prepare a summary of operating expenses for the test year providing annualizing and normalizing adjustments to arrive at adjusted operating expenses for ratemaking, including supporting data.
RESPONSE	Refer to Pages 2 through 8

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF PRO FORMA OPERATING EXPENSES
UNDER EXISTING AND PROPOSED RATES
FOR TWELVE MONTHS ENDED DECEMBER 31, 2024

			Under Existing Rates			Under Proposed Rates	
	Twelve Months Ended December 31, 2024 (1)	Exhibit Reference (2)	Adjustment (3)	Pro Forma Twelve Months Ended December 31, 2024 (4)	Exhibit Reference (5)	Adjustment (6)	Pro Forma Twelve Months Ended December 31, 2024 (7)
SOURCE OF SUPPLY EXPENSES							
Salaries and Wages-Operations	129,772	HIII-2-4	(1,104)	128,668			128,668
Salaries and Wages-Vacation	133,528	HIII-2-4	(736)	132,792			132,792
Salaries and Wages-Maintenance	141,084	HIII-2-4	3,625	144,709			144,709
Salaries and Wages-Reservoir Maintenance	-	HIII-2-4	-	-			-
Salaries and Wages-Structure PS Maintenance	76,608	HIII-2-4	10,225	86,833			86,833
Salaries and Wages-Equipment PS Maintenance	146,015	HIII-2-4	11,272	157,287			157,287
Purchased Water for Resale	-			-			-
Electric Expense-Operations	790,156	HIII-2-9	360,412	1,150,568			1,150,568
Fuel	25,184	HIII-2-25	14,520	39,704			39,704
Operations-Materials and Supplies	29,179			29,179			29,179
Operations-Computer Expenses	422			422			422
Operations-Outside Services	3,020			3,020			3,020
Water Preservation Expense-Operations	1,500			1,500			1,500
Operations-Miscellaneous Expense	13,510			13,510			13,510
Operations-Registration for Industry Meetings	28			28			28
Operations-Communications	35,802			35,802			35,802
Operations-Office Expense and Utilities	35,743	HIII-2-18	2,620	38,363			38,363
Operations-Uniforms	5,698			5,698			5,698
Operations-Travel	-			-			-
Operations-Meals	189			189			189
Operations-Lodging	-			-			-
Operations-Registration for Educational Seminars	1,370			1,370			1,370
Maintenance-Materials and Supplies	19,877			19,877			19,877
Maintenance-Materials and Supplies-Reservoirs	1,967			1,967			1,967
Maintenance-Materials and Supplies-Structures	17,963			17,963			17,963
Maintenance-Materials and Supplies-Equipment	34,389			34,389			34,389
Maintenance-Outside Services-Reservoirs	59,560			59,560			59,560
Maintenance-Outside Services-Structures	62,187			62,187			62,187
Maintenance-Outside Services-Equipment	99,496			99,496			99,496
Maintenance-Equipment Rental	3,501			3,501			3,501
Maintenance-Transportation Expense	61,556	HIII-2-23,HIII-2-39	3,544	65,100			65,100
Total Source of Supply Expenses	1,929,304		404,377	2,333,681			2,333,681
WATER TREATMENT EXPENSES							
Salaries and Wages- Operations	1,086,740	HIII-2-4	76,903	1,163,643			1,163,643
Salaries and Wages- Vacation	162,227	HIII-2-4	8,482	170,709			170,709
Salaries and Wages- Maintenance	-	HIII-2-4	-	-			-
Salaries and Wages- Maintenance of Treatment Structures	96,485	HIII-2-4	19,394	115,879			115,879
Salaries and Wages- Maintenance of Treatment Equipment	108,064	HIII-2-4	16,699	124,763			124,763
Chemicals	1,790,404	HIII-2-3	(129,076)	1,661,328			1,661,328
Operations-Electric	65,457	HIII-2-9	19,387	84,844			84,844
Operations-Materials and Supplies	241,911			241,911			241,911

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF PRO FORMA OPERATING EXPENSES
UNDER EXISTING AND PROPOSED RATES
FOR TWELVE MONTHS ENDED DECEMBER 31, 2024

			Under Existing Rates			Under Proposed Rates	
	Twelve Months Ended December 31, 2024 (1)	Exhibit Reference (2)	Adjustment (3)	Pro Forma Twelve Months Ended December 31, 2024 (4)	Exhibit Reference (5)	Adjustment (6)	Pro Forma Twelve Months Ended December 31, 2024 (7)
Operations-Computer Exp	5,570			5,570			5,570
Operations-Engineering Services	-			-			-
Operations-Testing Services	55,499			55,499			55,499
Operations-Lead Testing Services	-			-			-
Operations-Outside Services	405,649			405,649			405,649
Operations-Transportation Expense	48,649	HIII-2-23,HIII-2-39	2,801	51,450			51,450
Miscellaneous Expenses-Operations	4,440			4,440			4,440
Operations-Registration for Industry Meetings	150			150			150
Operations-Communications	37,784			37,784			37,784
Operations-Office Expense and Utilities	51,723	HIII-2-18	9,957	61,680			61,680
Operations-Uniforms	469			469			469
Operations-Mailing	752			752			752
Operations-Travel	175			175			175
Operations-Meals	180			180			180
Operations-Lodging	-			-			-
Operations-Registration for Educational Seminars	1,584			1,584			1,584
Maintenance-Materials and Supplies	98			98			98
Maintenance-Materials and Supplies-Structures	20,758			20,758			20,758
Maintenance-Materials and Supplies-Equipment	60,925			60,925			60,925
Maintenance-Outside Services-Structures	178,996	HIII-2-29	3,081	182,077			182,077
Maintenance-Outside Services-Equipment	121,466			121,466			121,466
Maintenance-Equip Rental	2,400			2,400			2,400
Maintenance-Transportation Expense	78,434	HIII-2-23,HIII-2-39	4,515	82,949			82,949
Total Water Treatment Expenses	4,626,989		32,142	4,659,131			4,659,131
TRANSMISSION AND DISTRIBUTION EXPENSES							
Salaries and Wages- Operations	1,252,237	HIII-2-4	64,156	1,316,393			1,316,393
Salaries and Wages- Operation of Services	254,984	HIII-2-4	8,702	263,686			263,686
Salaries and Wages- Operation of Meters	160,715	HIII-2-4	(5,866)	154,849			154,849
Salaries and Wages- Operation of Hydrants	-	HIII-2-4	-	-			-
Salaries and Wages- Vacation	537,824	HIII-2-4	55,448	593,272			593,272
Salaries and Wages- Maintenance	198,117	HIII-2-4	6,705	204,822			204,822
Salaries and Wages- Maintenance of Distribution Structures	43,719	HIII-2-4	664	44,383			44,383
Salaries and Wages- Maintenance of Distribution Equipment	227,824	HIII-2-4	21,779	249,603			249,603
Salaries and Wages- Maintenance of Services	119,198	HIII-2-4	25,796	144,994			144,994
Salaries and Wages- Maintenance of Distribution Mains	317,699	HIII-2-4	(5,676)	312,023			312,023
Salaries and Wages- Maintenance of Meters	25,344	HIII-2-4	11,116	36,460			36,460
Salaries and Wages- Maintenance of Hydrants	91,194	HIII-2-4	6,392	97,586			97,586
Operations-Electric	559,160	HIII-2-9	393,074	952,234			952,234
Operations-Materials and Supplies	120,992			120,992			120,992
Operations-Materials and Supplies-Services	23,773			23,773			23,773
Operations-Materials and Supplies-Meters	19,665			19,665			19,665
Operations-Materials and Supplies-Hydrants	-			-			-
Operations-Computer Exp	13,992			13,992			13,992

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF PRO FORMA OPERATING EXPENSES
UNDER EXISTING AND PROPOSED RATES
FOR TWELVE MONTHS ENDED DECEMBER 31, 2024

			Under Existing Rates		Under Proposed Rates		
	Twelve Months Ended December 31, 2024 (1)	Exhibit Reference (2)	Adjustment (3)	Pro Forma Twelve Months Ended December 31, 2024 (4)	Exhibit Reference (5)	Adjustment (6)	Pro Forma Twelve Months Ended December 31, 2024 (7)
Operations-Outside Services	10,019			10,019			10,019
Operations-Outside Services-Services	-			-			-
Operations-Outside Services-Meters	-			-			-
Operations-Outside Services-Hydrants	-			-			-
Operations-Transportation Expense	134,168	HIII-2-23,HIII-2-39	7,658	141,826			141,826
Operations-Transportation Expense-Services	110,205	HIII-2-23,HIII-2-39	6,344	116,549			116,549
Operations-Transportation Expense-Meters	35,742	HIII-2-23,HIII-2-39	2,058	37,800			37,800
Operations-Miscellaneous Expense	4,145			4,145			4,145
Operations-Registration for Industry Meetings	600			600			600
Operations-Communications	79,474			79,474			79,474
Operations-Office Expense and Utilities	24,287	HIII-2-18	1,601	25,888			25,888
Operations-Uniforms	16,636			16,636			16,636
Operations-Mailing	4,180			4,180			4,180
Operations-Subscriptions	(29)			(29)			(29)
Operations-Travel	521			521			521
Operations-Meals	8,697			8,697			8,697
Operations-Lodging	1,775			1,775			1,775
Operations-Registration for Educational Seminars	10,259			10,259			10,259
Maintenance-Materials and Supplies - General	21,186			21,186			21,186
Maintenance-Materials and Supplies - Structures	19,285			19,285			19,285
Maintenance-Materials and Supplies - Equipment	41,028			41,028			41,028
Maintenance-Materials and Supplies-Services	43,671			43,671			43,671
Maintenance-Materials and Supplies-Distribution Mains	200,142			200,142			200,142
Maintenance-Materials and Supplies-Meters	16,814			16,814			16,814
Maintenance-Materials and Supplies-Hydrants	33,934			33,934			33,934
Maintenance-Outside Services-Structures	196,058			196,058			196,058
Maintenance-Outside Services-Equipment	81,614			81,614			81,614
Maintenance-Outside Services-Services	1,227,905	HIII-2-37	(137,767)	1,090,138			1,090,138
Maintenance-Outside Services-Distribution Mains	1,416,785			1,416,785			1,416,785
Maintenance-Outside Services-Meters	1,105			1,105			1,105
Maintenance-Outside Services-Hydrants	44,329			44,329			44,329
Maintenance-Equipment Rental-Structures	-			-			-
Maintenance-Equipment Rental-Equipment	2,389			2,389			2,389
Maintenance-Equipment Rental-Services	152			152			152
Maintenance-Equipment Rental-Distribution Mains	-			-			-
Maintenance-Transportation Expense	24,821	HIII-2-23,HIII-2-39	1,429	26,250			26,250
Maintenance-Transportation Expense-Structures	20,850	HIII-2-23,HIII-2-39	1,200	22,050			22,050
Maintenance-Transportation Expense-Dist Equipment	52,620	HIII-2-23,HIII-2-39	3,029	55,649			55,649
Maintenance-Transportation Expense-Services	22,835	HIII-2-23,HIII-2-39	1,315	24,150			24,150
Maintenance-Transportation Expense-Distribution Mains	106,234	HIII-2-23,HIII-2-39	6,116	112,350			112,350
Maintenance-Transportation Expense-Meters	2,979	HIII-2-23,HIII-2-39	171	3,150			3,150
Maintenance-Transportation Expense-Hydrants	38,721	HIII-2-23,HIII-2-39	2,534	41,255			41,255
Maintenance-Mailing	4,140			4,140			4,140
Total Transmission and Distribution Expenses	8,026,713		477,977	8,504,690			8,504,690

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF PRO FORMA OPERATING EXPENSES
UNDER EXISTING AND PROPOSED RATES
FOR TWELVE MONTHS ENDED DECEMBER 31, 2024

			Under Existing Rates			Under Proposed Rates	
	Twelve Months Ended December 31, 2024 (1)	Exhibit Reference (2)	Adjustment (3)	Pro Forma Twelve Months Ended December 31, 2024 (4)	Exhibit Reference (5)	Adjustment (6)	Pro Forma Twelve Months Ended December 31, 2024 (7)
CUSTOMER ACCOUNTS EXPENSES							
Salaries and Wages-Operations	841,725	HIII-2-4	20,257	861,982			861,982
Salaries and Wages-PUC Collections	50,810	HIII-2-4	18,708	69,518			69,518
Salaries and Wages -Vacation	158,164	HIII-2-4	14,777	172,941			172,941
Operations-Materials and Supplies	4,055			4,055			4,055
Operations-Materials and Supplies-Equipment	-			-			-
Operations-Computer Exp	-			-			-
Operations-Outside Services	279,634	HIII-2-5, HIII-2-27	800	280,434			280,434
Operations-Outside Services-Equipment	1,943			1,943			1,943
Operations-Transportation Expense	108,219	HIII-2-23,HIII-2-39	5,925	114,144			114,144
Operations-Miscellaneous Expense	(16)			(16)			(16)
Operations-Registration for Industry Meetings	1,390			1,390			1,390
Operations-Communications	14,378			14,378			14,378
Operations-Trustee and Bank Fees	509,164	HIII-2-31	962	510,126			510,126
Operations-Uniforms	1,377			1,377			1,377
Operations-Mailing	435,856			435,856			435,856
Operations-Travel	636			636			636
Operations-Meals	536			536			536
Operations-Lodging	854			854			854
Operations-Registration for Educational Seminars	-			-			-
Total Customer Accounts Expenses	2,408,725		61,428	2,470,153			2,470,153
ADMINISTRATIVE AND GENERAL EXPENSES							
Salaries and Wages-Operations	1,632,092	HIII-2-4	142,873	1,774,965			1,774,965
Salaries and Wages-Operations-Vacation	325,771	HIII-2-4	15,805	341,576			341,576
Salaries and Wages-Operations-Officers	447,542	HIII-2-4	42,010	489,552			489,552
Salaries and Wages-Maintenance-Office Structures	40,113	HIII-2-4	(12,433)	27,680			27,680
Salaries and Wages-Maintenance-Office Equipment	1,126	HIII-2-4	2,071	3,197			3,197
Employee Benefits-401k Match	429,730			429,730			429,730
Employee Benefits-Pension Administration	231,711	HIII-2-13	(1,639)	230,072			230,072
Employee Benefits-401k Administration	-			-			-
Employee Benefits-Health Insurance	1,599,876	HIII-2-16	411,237	2,011,113			2,011,113
Employee Benefits-Other Employee Benefits	219,040	HIII-2-10, HIII-2-24	7,450	226,490			226,490
Contractual Services-Auditing	232,297	HIII-2-19,HIII-2-20, HIII-2-21	3,458	235,755			235,755
Contractual Services-Tax	17,895			17,895			17,895
Contractual Services-Other Accounting	49,476	HIII-2-30	0	49,476			49,476
Contractual Services-Legal	366,311	HIII-2-19,HIII-2-20, HIII-2-21, HIII-2-34, HIII-2-36	(125,984)	240,327			240,327
Contractual Services-Outside Services	416,499	HIII-2-35,HIII-2-38	646,489	1,062,988			1,062,988
Insurance-Automobile	73,350			73,350			73,350
Insurance-General Liability	179,122			179,122			179,122
Insurance-General Liability-D&O	286,750			286,750			286,750
Insurance-General Liability-Excess Liability	165,754			165,754			165,754

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF PRO FORMA OPERATING EXPENSES
UNDER EXISTING AND PROPOSED RATES
FOR TWELVE MONTHS ENDED DECEMBER 31, 2024

			Under Existing Rates			Under Proposed Rates	
	Twelve Months Ended December 31, 2024 (1)	Exhibit Reference (2)	Adjustment (3)	Pro Forma Twelve Months Ended December 31, 2024 (4)	Exhibit Reference (5)	Adjustment (6)	Pro Forma Twelve Months Ended December 31, 2024 (7)
Insurance-Workers Compensation	169,452	HIII-2-17	(309)	169,143			169,143
Insurance-Other	400,077			400,077			400,077
Rate Case Expense	99,224	HIII-2-1	136,964	236,188			236,188
Bad Debt Expense	1,071,758	HIII-2-2	(632,411)	439,347	HIII-2-40	59,288	498,634
Corporate Expense	286,866			286,866			286,866
Operations-Electric	14,734	HIII-2-9	7,786	22,520			22,520
Operations-Materials and Supplies	27,739			27,739			27,739
Operations-Computer Exp	261,414	HIII-2-35	2,104	263,518			263,518
Operations-Transportation Expense	61,556	HIII-2-23,HIII-2-39	3,544	65,100			65,100
Operations-Miscellaneous Expense	180			180			180
Operations-Injuries and Damages	108,234			108,234			108,234
Operations-Allocation to Wastewater	(782,717)			(782,717)			(782,717)
Operations-Memberships	82,688			82,688			82,688
Operations-AWWA Research Foundation	19,038			19,038			19,038
Operations-Registration for Industry Meetings	2,345			2,345			2,345
Operations-Communications	38,274			38,274			38,274
Operations-Bank Fees	93,184	HIII-2-28	71,351	164,535			164,535
Operations-Trustee Fees	195,765	HIII-2-7	18,532	214,297			214,297
Operations-Bond and Corporate Rating Fees	93,000	HIII-2-14	1,000	94,000			94,000
Operations-Office Expense and Utilities	42,645	HIII-2-18	4,186	46,831			46,831
Operations-Directors Fees	480,807	HIII-2-8	1,352	482,159			482,159
Operations-Mailing	24,925			24,925			24,925
Operations-Subscriptions	5,171			5,171			5,171
Operations-Travel	7,674			7,674			7,674
Operations-Meals	9,155			9,155			9,155
Operations-Lodging	5,643			5,643			5,643
Operations-Registration for Educational Seminars	2,900			2,900			2,900
Maintenance-Materials and Supplies-Structures	13,900			13,900			13,900
Maintenance-Materials and Supplies-Equipment	623			623			623
Maintenance-Outside Services-Structures	53,284			53,284			53,284
Maintenance-Outside Services-Equipment	318,255			318,255			318,255
Miscellaneous Expenses-Maintenance-Equipment Rental	-			-			-
Administrative and General Expenses Capitalized	(620,092)	HIII-2-6	47,931	(572,161)			(572,161)
FAS 87 Pension Expense	111,209			111,209			111,209
Total Administrative and General Expenses	9,413,365		793,364	10,206,729		59,288	10,266,016
Amortization of Utility Plant Acquisition Adjustments		HIII-2-15, HIII-2-22, HIII-2-26, HIII-2-32, HIII-2-33	(23,331)	(23,331)			(23,331)
Increased Costs Resulting From Load Growth		HIII-2-12	54,876	54,876			54,876
Total Operating Expenses	26,405,096		1,800,833	28,205,929		59,288	28,265,217

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE
	To normalize over forty-eight months the estimated expenses of this rate case. The forty-eight month normalization period is based on the approximate average elapsed time between the filing date for the Company's last three rate cases.	

Description (1)	Estimated Expenses of This Rate Case (2)
Legal Fees and Expenses	600,000
Depreciation Fees and Expenses	120,000
Cost of Service Fees and Expenses	110,000
Rate of Return Fees and Expenses	93,500
Printing and Other Miscellaneous Expenses	21,250
	944,750
Estimated Expenses of This Rate Case	944,750
Annual Normalization (944,750 / 48 Months x 12 Months)	236,188
Less; Rate Case Expense for the Twelve Months Ended December 31, 2024	99,224
	136,964

66680000	Normalization of Rate Case Expense	136,964

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE

To adjust pro forma at existing rates uncollectible accounts for the twelve months ended December 31, 2024 based on a two-year ratio of the net of uncollectible accounts written-off less recoveries of amounts previously written-off to water operating revenues

Twelve Months Ended	Write-offs Less Recoveries	Water Operating Revenues	Ratio of Net Write-offs
(1)	(2)	(3)	(4)
December 31, 2024	466,758	66,300,134	
December 31, 2023	388,152	63,203,691	
	854,910	129,503,825	0.0066

Pro forma uncollectible accounts based on applying the two-year ratio of net write-offs to pro forma operating revenues under existing rates for the twelve months ended December 31, 2024	66,553,303	x	0.0066	439,347
Less: Test Year Uncollectible Accounts				1,071,758
				(632,411)
67070000 Bad Debt Expense				(632,411)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE
	To adjust chemical expense to reflect contract and current unit prices applied to a two year average of chemicals used.	

Chemical (1)	Chemical Usage Twelve Months Ended 12-31-23 (Lbs/Gals) (2)	12-31-24 (Lbs/Gals) (3)	Two Year Annual Avg Chemical Usage (Lbs/Gals) (4)=(2)+(3)/2	Price Per (Lbs/Gals) (5)	Pro Forma Chemical Expense (6)=(4)x(5)
Caustic Soda	101,646	86,209	93,928	0.3805	35,740
Liquid Aluminum Sulfate	2,230,258	2,437,433	2,333,845	0.268074	625,643
Hypochlorite	370,586	371,572	371,079	1.464	543,259
Bulk Lime	581,881	689,875	635,878	0.11875	75,511
Ammonia	57,519	57,515	57,517	2.52	144,943
Hydrofluosilicic Acid	6,413	6,478	6,446	0.75	4,834
Potassium Permanganate	23,217	36,788	30,002	2.70	81,006
Sodium Permanganate	33,754	31,251	32,503	1.50	48,754
Bag Lime	9,150	7,650	8,400	0.2015	1,693
Bulk Carbon	2,820	-	1,410	1.25	1,763
Bag Carbon	15,680	6,160	10,920	1.34	14,633

Total Pro Forma Chemical Expense		1,577,777
Less: Chemical Expense Twelve Months Ended December 31, 2024		1,706,854
		(129,076)
61830000	Chemicals	(129,076)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE
	To adjust payroll expense for union and non-union employees to reflect salaries and hourly rates effective December 31, 2024, applied to a two-year average of regular, overtime and double time hours.	

	Pro Forma Payroll Expense (1)	Test Year Payroll Expense (2)	Difference (3)
60110000	128668	129772	-1104
60110050	132792	133528	-736
60120000	144709	141084	3625
60120002	86833	76608	10225
60120003	157287	146015	11272
60130000	1163643	1086740	76903
60130050	170709	162227	8482
60140000	0	0	0
60140002	115879	96485	19394
60140003	124763	108064	16699
60150000	1316393	1252237	64156
60150004	263686	254984	8702
60150006	154849	160715	-5866
60150050	593272	537824	55448
60160000	204822	198117	6705
60160002	44383	43719	664
60160003	249603	227824	21779
60160004	144994	119198	25796
60160005	312023	317699	-5676
60160006	36460	25344	11116
60160007	97586	91194	6392
60170000	861982	841725	20257
60170001	69518	50810	18708
60170050	172941	158164	14777
60180000	1774965	1632092	142873
60180050	341576	325771	15805
60380000	489552	447542	42010
60180002	27680	40113	-12433
60180003	3197	1126	2071
70150000	647192	617403	29789
70150050	73815	68699	5116
70160002	346	0	346
70160003	26083	22011	4072
70110000	10472	5669	4803
	10142670	9520503	622167

Refer to Exhibit Nos HIII-2-4(a) for
the computations supporting the Company's
calculation of pro forma payroll expense.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
DISTRIBUTION OF PRO FORMA LABOR BASED ON COMPANY LABOR FOR THE
TWO YEARS ENDED DECEMBER 31, 2024

Account	Twelve Months Ended December 31, 2024 (1)	December 31, 2023 (2)	Two-Year Company Labor (3)=(1)+(2)	Allocation Factor (4)	Pro Forma Company Labor (5)=(3)x(4)
10520000	48,324	72,775	121,099	0.55645183	67,386
10530000	669,305	548,486	1,217,791		677,642
42600000	25,543	25,862	51,405		28,605
	743,172	647,123	1,390,295		773,632
60110000	129,772	101,457	231,229		128,668
60110050	133,528	105,113	238,641		132,792
60120000	141,084	118,973	260,057		144,709
60120002	76,608	79,439	156,047		86,833
60120003	146,015	136,645	282,660		157,287
60130000	1,086,740	1,004,444	2,091,184		1,163,643
60130050	162,227	144,555	306,782		170,709
60140000	0	0	0		0
60140002	96,485	111,762	208,247		115,879
60140003	108,064	116,147	224,211		124,763
60150000	1,252,237	1,113,453	2,365,690		1,316,393
60150004	254,984	218,886	473,870		263,686
60150006	160,715	117,565	278,280		154,849
60150050	537,824	528,345	1,066,169		593,272
60160000	198,117	169,968	368,085		204,822
60160002	43,719	36,041	79,760		44,383
60160003	227,824	220,737	448,561		249,603
60160004	119,198	141,371	260,569		144,994
60160005	317,699	243,038	560,737		312,023
60160006	25,344	40,178	65,522		36,460
60160007	91,194	84,178	175,372		97,586
60170000	841,725	707,343	1,549,068		861,982
60170001	50,810	74,120	124,930		69,518
60170050	158,164	152,628	310,792		172,941
60180000	1,632,092	1,557,699	3,189,791		1,774,965
60180050	325,771	288,075	613,846		341,576
60380000	447,542	432,232	879,774		489,552
60180002	40,113	9,630	49,743		27,680
60180003	1,126	4,619	5,745		3,197
70150000	617,403	545,666	1,163,069		647,192
70150050	68,699	63,954	132,653		73,815
70160002	0	622	622		346
70160003	22,011	24,863	46,874		26,083
70110000	5,669	13,151	18,820		10,472
	9,520,503	8,706,897	18,227,400		10,142,670
	10,263,675	9,354,020	19,617,695		10,916,302
	Pro Forma Company Labor				10,916,302
	Two-Year Company Labor				19,617,695
	Allocation Factor(		10,916,302		
		divided by	19,617,695)		0.55645183

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To normalize over five years the cost of a 2024 customer survey commissioned by the Company. The Company commissions a customer survey approximately every five years. The Company has commissioned a customer survey in 1989, 1992, 1996, 2000, 2004, 2009, 2015, 2020 and 2024. This expense was approved by the Commission as a normalized expense in its Order at Docket No. R-901813 entered July 17, 1991.		
	2024 Customer Survey Expense	24,000	
	Five Year Normalization (24000 / 5)	4,800	
	Less: Customer Survey Expense for the Twelve Months Ended December 31, 2024	24,000	
		(19,200)	
63670000	Contractual Services-Outside Services		(19,200)

ACCOUNT	EXPLANATION	ADJUSTMENT INCREASE DECREASE

To adjust administrative and general expenses capitalized for the twelve months ended December 31, 2024 based on pro forma indirect labor, employee benefit costs, property insurance expense, and pension expense for the twelve months ended December 31, 2024 and two-year average capitalization ratios.

Indirect Labor

Employee Group (1)	2024 Pro Forma Payroll (2)	2-Year Avg Capital-ization Ratio (3)	Capitalized Indirect Payroll (4)
Administrative and General	1,908,088	10.55%	201,351
Distribution	677,398	17.98%	121,764
Maintenance and Grounds	244,496	2.55%	6,247
Employee Benefits,Property Insurance and Pension Expense			
Benefit			
Health Insurance	2,009,658	7.30%	146,616
Property Insurance	195,490	7.30%	14,262
Workers' Compensation Insurance	745,028	1.71%	12,706
Payroll Taxes	745,028	7.90%	58,890
Pension Expense	341,281	7.30%	24,898
Total Pro Forma Indirect Labor, Employee Benefits, Property Insurance Expense and Pension Expense Capitalized			586,735
Less: Indirect Labor, Employee Benefits, Property Insurance Expense and Pension Expense Capitalized During the Twelve Months Ended December 31, 2024			639,641
			(52,906)

67580002	Administrative and General Expenses Capitalized	47,931
40801302	Payroll Taxes Capitalized	4,975

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE

To adjust standby letter of credit fees for the twelve months ended December 31, 2024 to reflect expected increased fees effective in 2025

	Basis of Letter of Credit (1)	2025 Effective Rate (2)	Total Fees (3)
Standby Letter of Credit Fees	12,185,425	1.50%	185,320
Less: Standby Letter of Credit fees for the twelve months ended December 31, 2024			166,788
			18,532

67580402	Miscellaneous Expenses-Operations-L/C Fees	18,532

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE
	To annualize expenses for directors fees for the twelve months ended December 31, 2024, based on the Company's current complement of directors and schedule of board of director and board committee meetings. Directors who are also current employees of the Company receive no additional compensation for Board service.	
	Pro Forma Director Fees for the Twelve Months Ended December 31, 2024	419,361
	Less: Director Fees for the Twelve Months Ended December 31, 2024	418,009
		1,352
67580800	Miscellaneous Expenses-Operations-Directors Fees	1,352

ACCOUNT	EXPLANATION	ADJUSTMENT INCREASE DECREASE

To adjust power purchased expenses for the twelve months ended December 31, 2024 to reflect actual generation and transmission rates, and distribution rates effective January 1, 2025

Location	Administrative	Pumping	Filtration	Distribution
Filter Plant Gate			584	
Yorkana Tank				1,178
Rocky Ridge Tank				898
Jefferson Vault				993
Spry Tank				3,086
Vireo Road Tank				318
Pleasureville Tank				932
Impoundment Buildings		614		
Loganville Tank				895
W Manchester Tank				374
Jefferson Tank				651
Wrightsville Pump House				976
Florida Avenue Pump House				2,335
Brickyard Tank				354
Lehman Road Tank				1,090
Conference Center	5,445			
Stormwater Sump		302		
Farmbrook Tank				366
Cape Horn Tank				337
Oak Street Pump House				664
Wyndham Hills Tank				1,038
Green Valley Pump House				908
Baltimore Pike Tank				337
Dover Tank				493
Shrewsbury Tank				4,730
West Cumberland Pump House		1,979		
Haines Acres Pump House				68,042
Penn Oaks Pump House				32,360
Hellam Pump House				2,599
New Salem Pump House				39,563
Dover Pump House				6,112
Distribution Center				17,995
General Office	17,074			
Loganville Pump House				31,334
West York Pump House				42,565
Berlin Pump House				751
North Point Pump House				6,289
Hametown Pump House				18,513
North York Pump House				52,176
Longstown Pump House				30,310
Spring Grove Pump House				15,767
Airport Rd. Pump House				44,232
Berlin Tank				2,318
Irishtown Road Pump House				38,489
Northwest Pump House				103,765
West Manheim Pump House				13,383
Manchester Tank				4,632
East Cumberland Well House		2,969		

ACCOUNT	EXPLANATION	ADJUSTMENT INCREASE DECREASE

To adjust power purchased expenses for the twelve months ended December 31, 2024 to reflect actual generation and transmission rates, and distribution rates effective January 1, 2025

Location	Administrative	Pumping	Filtration	Distribution
Hanover Pump House				1,283
Starview Pump House				4,570
Mt Zion Pump House				26,970
Pleasureville Pump House				27,244
Spring Grove Tank				1,397
Filter Plant Gate			359	
Starview Tank				934
Country View Manor Control Bldg			4,646	
Main Pumping Station		817,025		
Southern Repump			43,497	291,095
Lake Redman Pumping Station		296,847		
Carroll Valley Well		6,056		
S. George Security Cameras		757		
Lake Williams Gate House		2,746		
Lynwood Tank				1,527
Racetrack Road Tank				2,722
South Branch Weir		572		
Vista Trail Pole/Carroll Valley				566
High Trail/Carroll Valley				568
Lincoln Wash/HSE				5,369
Pegram St. Pump House		2,418		
Amblebrook Well		6,800		
Amblebrook Well		4,092		
Amblebrook Treatment			9,250	
Almoney Road Tank				907
LIDA Water Treatment Plant			9,488	
LIDA Pump Station			17,021	
LIDA Tank				531
Houston Run Pump Station		8,565		
Houston Run Well		2,402		
Houston Run Well		2,013		
East Prospect Tank				369
Susquehanna River Pumping		11,955		
C-Power Curtailment Program		(17,545)		(7,965)
	22,520	1,150,568	84,844	952,234
Less: Purchased Power Expense Twelve Months Ended December 31, 2024	14,734	790,156	65,457	559,160
	7,786	360,412	19,387	393,074

61510000	Miscellaneous Expenses-Operations-Electric	360,412
61530000	Miscellaneous Expenses-Operations-Electric	19,387
61550000	Miscellaneous Expenses-Operations-Electric	393,074
61580000	Miscellaneous Expenses-Operations-Electric	7,786

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To eliminate from the cost of service the expenses of the Company's annual employee picnic.		
	Expenses of the Company's Annual Employee Picnic for the Twelve Months Ended December 31, 2024	5,262	
60480006	Employee Benefits-Other Employee Benefits		(5,262)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE

To adjust operating expenses for additional costs resulting from an increase in load growth and the number of customers during the twelve months ended December 31, 2024 by applying an historical average ratio of customer accounting and collecting expenses (exclusive of bad debts), purchased power and chemical costs to sales of water.

Twelve Months Ended	Sales of Water (1)	Customer Accounting and Collecting Expense Power and Chemical Costs (2)	Ratio of Customer Accounting and Collecting Expense, Power and Chemicals/ Sales of Water (3)
December 31, 2024	66,300,134	5,639,086	
December 31, 2023	63,203,691	5,368,972	
	129,503,825	11,008,058	0.085

Load Growth Adjustments	
Exhibit No. HII-2-4	41,407
Exhibit No. HII-2-5	333,074
Exhibit No. HII-2-6	11,165
Exhibit No. HII-2-7	87,508
Exhibit No. HII-2-8	(586)
Exhibit No. HII-2-9	3,484
Exhibit No. HII-2-10	(15,253)
Exhibit No. HII-2-11	152,673
Exhibit No. HII-2-12	32,120
Total Load Growth Adjustments	645,591
Additional Cost Resulting From a Net Increase in the Number of Customers During the Twelve Months Ended December 31, 2024	
645,591 x 0.085	54,876
Increased Costs Resulting From Load Growth	54,876

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUSTMENT INCREASE DECREASE
	To annualize trustee and portfolio management fees for the Company's qualified defined benefit pension plans based on the plan asset values as of December 31, 2024. The Company's sponsors two pension plans, one for union represented employees and another for general and administrative employees.		
	Plan Assets as of December 31, 2024	62,565,878	
	Annual Trustee and Portfolio Management Fees at 0.25%	156,415	
	Less: Trustree and Portfolio Management Fees for the Twelve Months Ended December 31, 2024	158,054	
			(1,639)
60480001	Employee Benefits-Pension Administration		(1,639)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To adjust the fees for the Company's Standard & Poor's corporate credit rating based on the fee schedule in effect January 1, 2025 to December 31, 2025.		
	The Company obtains an investment grade credit rating from Standard & Poor's to allow the Company to issue debt at lower interest rates than the Company could otherwise obtain, thereby reducing the cost of debt paid by our customers.		
	Corporate Credit Rating Fee Based on Fee Schedule in Effect January 1, 2025	94,000	
	Corporate Credit Rating Fee Incurred and Recorded on the Books During the Twelve Months Ended December 31, 2024	93,000	
		1,000	
67580403	Miscellaneous Expenses-Operations-Bond and Corporate Rating Fees		1,000

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE

To amortize over ten years the acquisition costs of the waterworks property and rights of the Westwood Mobile Home Park less than the original cost of the property when first devoted to public service less the applicable accrued depreciation. This negative amortization was specifically approved by the Commission under the Settlement Agreement under Docket No. R-2018-3000019. The amortization period began on March 1, 2019 and ends in February 28, 2029.

Acquisition Costs	21,321
Less: Depreciated Original Cost of Waterworks Property and Rights	96,795
Acquisition Adjustment	(75,474)
Ten Year Amortization (-75,474 / 10)	(7,547)

40600001	Amortization of Utility Plant Acquisition Adjustments	(7,547)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE
	To annualize health insurance expense for the twelve months ended December 31, 2024 based on the Company's complement of employees and actual health insurance rates as of January 1, 2025	

Number of Employees (1)	Class (2)	Provider (3)	Insurance Premium (4)	Annual Insurance Expense (5)
66	Individual	Delta Dental	32.51	25,748
52	Family	Delta Dental	83.64	52,191
60	Individual	VBA	10.60	7,632
58	Family	VBA	24.98	17,386
65	Individual	Highmark	1064.07	829,971
50	Multi	Highmark	2457.33	1,474,396
18	Individual	HSA	500.00	9,000
15	Multi	HSA	1000.00	15,000
130		Mutual of Omaha	6.53	10,187

	Total Pro Forma Health Insurance Expense	2,441,511
	Less: Portion of Pro Forma Health Insurance to be Borne by Employees	431,853
	Pro Forma Health Insurance Borne by Company	2,009,658
	Test Year Health Insurance Expense Net of Employee Contributions	1,598,421
		411,237
60480005	Employee Benefits-Health Insurance	411,237

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE

To adjust workers' compensation insurance expense based on pro forma payroll for twelve months ended December 31, 2024 and January 1, 2025 workers compensation insurance rates and experience modification.

	Waterworks Employees (1)	Outside Sales (2)	Clerical Employees (3)	Total (4)
Pro Forma Payroll Twelve Months Ended December 31, 2024	5,878,282	1,350,810	3,687,210	10,916,302
Premium Rates Per $100	$2.31	$0.21	$0.08	
Premiums Subject to Experience Modification	135,788	2,837	2,950	141,575
Increased Employers Liability Limit @ 1.10%				1,557
Pa Experience Modification				1.260
Premiums Adjusted by Application of Experience Modification				180,346
Schedule Rating @ 5%				9,017
Safety Credit @ 5%				(9,468)
Premiums Adjusted By Application of Schedule Rating and Safety Credit				179,896

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To adjust workers' compensation insurance expense based on pro forma payroll for twelve months ended December 31, 2024 and January 1, 2025 workers compensation insurance rates and experience modification.		
	Premium Discount at 11.33%	(20,382)	
	Total Premium	159,513	
	Pennsylvania Compensation Rating Bureau Fee	175	
	Foreign and Domestic Terrorism Surcharge	3,275	
	Catastrophe (Other than terrorism)	2,183	
	Pennsylvania Employer Assessment @ 2.42%	3,997	
	Pro Forma Workers' Compensation Insurance Expense for the Twelve Months Ended December 31, 2024	169,143	
	Less: Workers Compensation Insurance Expense for the Twelve Months Ended December 31, 2024	169,452	
	Adjustment	(309)	
65880000	Insurance-Workers Compensation		(309)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER PROPOSED RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE

To adjust gas service expenses for the twelve months ended December 31, 2024
based on the average usage of the two years ended December 31, 2024
and commercial gas service rates effective January 1, 2025

	130 E Market	124 E Market	1801 Mt Rose	Grantley Road	Brillhart Pumping	Coffey Ave
Thm used 2024	5,861	4,751	8,345	34,098	16,671	5,524
Thm used 2023	6,071	6,263	7,740	25,355	10,057	5,820
	11,932	11,014	16,085	59,453	26,728	11,344
Avg Consumption	5,966	5,507	8,043	29,727	13,364	5,672
Customer Charge	396	396	756	756	756	329
Supply Charges @ 0.23868 0.591595	1,424	1,314	1,920	7,095	3,190	3,356
Gas Cost Adjustment @ 0.00753 0.00257	45	41	61	224	101	15
Distribution Charges @ 0.80544 0.68522 0.38739	4,805	4,436	5,511	20,369	9,157	2,197
Pass Through Charge @ 0.33217 0.02126	1,982	1,829	2,671	9,874	4,439	121
Sales Tax @ 6%	519	481	655	2,299	1,059	361
Pro Forma Gas Service Expense	9,171	8,498	11,574	40,618	18,701	6,378
Less: Gas Service Expense for twelve months ended December 31, 2024	7,450	6,032	9,973	31,313	16,082	5,725
Adjustment	1,721	2,466	1,601	9,304	2,620	652

67510600	Miscellaneous Expenses-Operations-Office Expense and Utilities	2,620
67530600	Miscellaneous Expenses-Operations-Office Expense and Utilities	9,957
67550600	Miscellaneous Expenses-Operations-Office Expense and Utilities	1,601
67580600	Miscellaneous Expense-Operations-Office Expense and Utilities	4,186

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To normalize over 3 years the costs related to the Amendments to the Company's Dividend Reinvestment and Direct Stock Purchase and Sale Plan filed with the Securities and Exchange Commission in 2022. The Company is required to file for additional shares under the Company's Dividend Reinvestment and Direct Stock Purchase and Sale Plan every three years.		
	Costs Related to the Amendment of the Dividend Reinvestment and Direct Stock Purchase and Sale Plan in 2022	23,285	
	3 Year Normalization (23,285 / 3)	7,762	
63380000	Contractual Services-Legal		4,702
63280000	Contractual Services-Accounting		3,060

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To normalize over 10 years the costs related to the Long-term Incentive Plan (LTIP) filed with the Securities and Exchange Commission (SEC) in 2016. The LTIP shares are expected to last ten years. After ten years, the Company will be required to file for additional shares with the SEC.		
	Costs Related to the Long-term Incentive Plan in 2016	17,402	
	10 Year Normalization (17,402 / 10)	1,740	
63380000	Contractual Services-Legal		1,518
63280000	Contractual Services-Accounting		222

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To normalize over seventeen years the costs of accounting, legal, printing and other services related to the Form S-8 for the Company's Employee Stock Purchase Plan filed with the Securities and Exchange Commission in 2013. Based on the present rate of issuance of common shares under the Company's Employee Stock Purchase Plan, the Company will be required to file another Form S-8 with the Securities and Exchange Commission in 2030 in order to continue its Employee Stock Purchase Plan. A Securities Certificate concerning the registering of additional Employee Stock Purchase Plan shares was registered by the Commission at Docket No. S-2015-2479706, dated June 11, 2015.		
	Accounting Services Related to the Form S-8 and Amendment Thereto for the Employee Stock Purchase Plan	2,991	
	Legal Services Related to the Form S-8 and Amendment Thereto for the Employee Stock Purchase Plan	14,887	
	Total Costs	17,878	
	Annual Amortization (17,878 / 17)	1,052	
63280000	Contractual Services-Accounting		176
63380000	Contractual Services-Legal		876

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUSTMENT INCREASE DECREASE
	To amortize over ten years the acquisition costs of the waterworks property and rights of Scott Water Company in excess of the original cost of the property when first devoted to public service less the applicable accrued depreciation. The amortization period ends in February 2036.		
	Acquisition Costs	31,803	
	Less: Depreciated Original Cost of Waterworks Property and Rights	9,144	
	Acquisition Adjustment	22,659	
	Ten Year Amortization (22,659 / 10)	2,266	
40600001	Amortization of Utility Plant Acquisition Adjustments		2,266

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To adjust gasoline expense for the twelve months ended December 31, 2024 based on the volumes of gasoline used during the twelve months ended December 31, 2024 and current gasoline price per gallon.		
	Gasoline Used Twelve Months Ended December 31, 2024	75,530	
	Price Per Gallon of Gasoline as of March, 2022	3.399	
	Pro Forma Gasoline Costs for Twelve Months Ended December 31, 2024	256,726	
	Less: Gasoline Costs Recorded on the Corporate Books During the Twelve Months Ended December 31, 2024	225,704	
	Capitalized Portion of Adjustment	2,671	
		28,352	
65020000	Source-Maintenance-Transportation Expense		1,925
65030000	Treatment-Operations-Transportation Expense		1,522
65040000	Treatment-Maintenance-Transportation Expense		2,453
65050000	Distribution-Operations-Transportation Expense		4,161
65050004	Distribution-Operations-Services-Transportation		3,447
65050006	Distribtution-Operations-Meters-Transportation		1,118
65060000	Distribution-Maintenance-Transportation Expense		776
65060002	Distribution-Maintenance-Structures-Transportation		652
65060003	Distribution-Maintenance-Equipment-Transportation		1,646
65060004	Distribution-Maintenance-Services-Transportation		714
65060005	Distribution-Maintenance-Mains-Transportation		3,323
65060006	Distribution-Maintenance-Meters-Transportation		93
65060007	Distribution-Maintenance-Hydrants-Transportation		1,377
65070000	Customer Accounts-Operations-Transportation		3,219
65080000	General & Admin-Operations-Transportation Expense		1,925

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To eliminate from the cost of service the present value costs of postretirement benefits other than pensions (Death Benefit and Health Benefit) expensed during the twelve months ended December 31, 2024 to reflect the pay-as-you-go costs of postretirement benefits other than pensions (Death Benefit)		
	Pay-As-You-Go Costs of Postretirement Benefits Other Than Pensions (Death (Benefits) Incurred During the Twelve Months Ended December 31, 2024 (Representing 1 Death)	2,000	
	Less:		
	Present Value of Postretirement Death Benefits Expensed During the Twelve Months Ended December 31, 2024	(10,712)	
		12,712	
60480006	Other Employee Benefits		12,712

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE
	To adjust fuel expense used for pumping to reflect current unit prices applied to a two-year average of fuel oil used.	

	Fuel Oil Usage Twelve Months Ended 12-31-23 (Gallons) (1)	12-31-24 (Gallons) (2)	Two-Year Annual Avg Fuel Oil Usage (Gallons) (3)=(2)+(3)/2	Current Price Per Gallon (4)	Pro Forma Fuel Expense (5)=(3)x(4)
Fuel Oil Used For Pumping	7,168	19,247	13,208	3.007	39,712
Less: Fuel Oil Used For Pumping For Twelve Months Ended December 31, 2024					25,191
					14,520
61610000 Fuel					14,520

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUSTMENT INCREASE DECREASE

To amortize over ten years the acquisition costs of the waterworks property and rights of the Margaretta Mobile Home Park in excess of the original cost of the property when first devoted to public service less the applicable accrued depreciation. This amortization was specifically approved by the Commission under the Settlement Agreement under Docket No. R-2018-3000019. The amortization period began on March 1, 2019 and ends in February 28, 2029.

Acquisition Costs	101,667
Less: Depreciated Original Cost of Waterworks Property and Rights	46,159
Acquisition Adjustment	55,509
Ten Year Amortization (55,509 / 10)	5,551

40600001	Amortization of Utility Plant Acquisition Adjustments	5,551

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To include in operating costs expansion of The York Water Cares (YWC) Low Income Customer Assistance Program. The Company would continue to make payments to local non-profit organizations that would assist low income customers pay their water and wastewater bills to avoid shut off. This is part of a program offered by the non-profit organizations including meeting other needs and providing financial counseling. As a community-based water and wastewater system, the Company believes it is in the best interest of all ratepayers to allow some portion of rate revenues to be used to assist low income customers.		
	Low Income Assistance Program	60,000	
	Less: Low Income Assistance Program Expense During the Twelves Months Ended December 31, 2024	(40,000)	
		20,000	
63670000	Misc Expenses-Customer Service-Outside Services		20,000

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE

To adjust bank fee expenses for the twelve months ended December 31, 2024 to reflect actual fees effective January 1, 2025

	Quantity	Fee	Total
Account Activity Fees			
Account Maintenance	12	$14.00	168
Deposit Tickets	5	$1.10	6
Deposit Item Encoded	168,472	$0.12	20,217
Checks Paid	4,488	$0.16	718
Deposit Correction Credit	3	$1.00	3
Deposit Correction Debit	14	$3.00	42
ACH Debits	1,241	$0.12	149
ACH Credits	1,777	$0.12	213
Deposit Balance Fee	7,385	$0.16	1,145
Standard Account Fees			
Return Deposit Item Charge	111	$8.00	888
Stop Payment Fee	1	$35.00	35
Wire Transfer Services			
Wire Transfer Credit	26	$9.00	234
Internet Wire Transfer Debit	75	$9.00	675
Cash Sweep Services			
Cash Sweep Monthly Service	12	$115.00	1,380
Remote DepositLink			
Monthly Maintenance	12	$50.00	600
RDC Add'l Location	12	$20.00	240
RDC Deposit Adjustment	91	$5.00	455
RDC Deposit Ticket	2032	$0.27	549
RDC Per/Check Fee	20057	$0.05	1,003
Vault Smart Safe - Maint	12	$75.00	900
Check Imaging Services			
CD Rom with check images	12	$30.00	360
Check Images on CD Rom Per Ima	4488	$0.07	314
Cashlink Online Banking			
Cashlink Online Monthly Maintenan	12	$62.00	744
Bus OLB Reporting per Acct	48	$12.00	576
ACH Origination Services			
ACH Originating Files	71	$9.00	639
ACH Originating Credits/Debits	153005	$0.21	32,131
ACH Prenote Debit Items	1006	$0.06	60
Returned ACH Origination Debits	655	$6.00	3,930

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE

To adjust bank fee expenses for the twelve months ended December 31, 2024 to reflect actual fees effective January 1, 2025

	Quantity	Fee	Total
Lockbox Services			
Monthly Maintenance Lockbox	12	$160.00	1,920
Lock Box Per Item	175710	$0.29	50,956
Lock Box Deposit	2208	$0.35	773
Lock Box Branch Accepted Item	2619	$1.75	4,583
elockbox Monthly Maintenance	12	$75.00	900
eLockbox Per Item	47421	$0.08	3,794
Electronic File Lockbox - Monthly	12	$110.00	1,320
Lockbox Unprocessed/Rejected Fe	906	$0.40	362
Lockbox Remit CD per Item	201462	$0.04	8,058
Online Lockbox Image Items	201462	$0.05	10,073
Lockbox Web View/Report	12	$110.00	1,320
Cash Transaction Fee per Trans	6	$20.00	120
Lockbox - On-line Exceptions	7422	$0.14	1,039
Lockbox Branch Processing - Montl	12	$350.00	4,200
Acct. Reconcilement & Fraud Prev			
Direct Transmission Mo Maint.	12	$48.00	576
Positive Pay Monthly Maint	12	$120.00	1,440
Positive Pay per item	4488	$0.11	494
Electronic File Output Fee	12	$25.00	300
A/R Exceptions Reported	5	$6.00	30
A/R Exceptions Returned	4	$12.00	48
PO Box Rental	1	$1,980.00	1,980
Postage Due		$375.00	375
Total Fees Charged			163,034
Credit			(70)
Total Fees			162,964
Less: Bank Fees Twelve Months Ended December 31, 2024			91,614
			71,351

67580401	Bank Fees	71,351

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To normalize over ten years the costs of a survey of the yard piping at the Company's filter plant property conducted in 2015. The Company anticipates surveying its filter plant piping approximately every ten years.		
	Costs to Survey the Filter Plant Property	30,810	
	Ten Year Normalization (30,810 / 10)	3,081	
63630000	Misc Expenses-Treatment Operations-Outside Services		3,081

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To normalize over 5 years the cost of a service life study incurred and recorded during the twelve months ended December 31, 2024. The Company, as a public utility with gross intrastate revenues in excess of $20 million, is required to file a service life study with the Commission every five years pursuant to Chapter 73 of the Public Utility Code.		
	Costs of Service Life Study	25,688	
	Five Year Normalization (25,688 / 5)	5,138	
	Amount in historic test year expenses	5,138	
63280003	Contractual Services-Other Accounting		0

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To normalize on-line bill payment fees for the twelve months ended December 31, 2024 based on the Company's current contracted rate and average customer participation level as of February 2025.		
	Average monthly fees January/February 2025	42,510	
	Average annualized fees under the current contract (42,510 x 12)	510,126	
	Fees recorded on the corporate books for the twelve months ended December 31, 2024	509,164	
	Amount of Adjustment	962	
67570400	Trustee and Bank Fees - Customer Acctg.		962

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE
	To amortize over ten years the acquisition costs of the waterworks property and rights of the Lincoln Estates Mobile Home Park less than the original cost of the property when first devoted to public service less the applicable accrued depreciation. This negative amortization was specifically approved by the Commission under the Settlement Agreement under Docket No. R-2018-3000019. The amortization period began on March 1, 2019 and ends in February 28, 2029.	
	Acquisition Costs 69,772	
	Less: Depreciated Original Cost of Waterworks Property and Rights 146,957	
	Acquisition Adjustment (77,186)	
	Ten Year Amortization (-77,186 / 10) (7,719)	
40600001	Amortization of Utility Plant Acquisition Adjustments	(7,719)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE
	To amortize over ten years the acquisition costs of the waterworks property and rights of The Meadows less than the original cost of the property when first devoted to public service less the applicable accrued depreciation. This negative amortization was specifically approved by the Commission under the Settlement Agreement under Docket No. R-2018-3000019. The amortization period began on March 1, 2019 and ends in February 28, 2029.	
	Acquisition Costs 62,960	
	Less: Depreciated Original Cost of Waterworks Property and Rights 221,778	
	Acquisition Adjustment (158,818)	
	Ten Year Amortization (-158,818 / 10) (15,882)	
40600001	Amortization of Utility Plant Acquisition Adjustments	(15,882)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To normalize over 5 years the cost of a Long Term Infrastructure Improvement Plan (LTIIP) incurred and recorded during the twelve months ended December 31, 2021. The Company, as a public utility that recovers costs from a DSIC is required to file a LTIIP with the Commission every five years pursuant to Chapter 121 of the Public Utility Code.		
	Costs of Long Term Infrastructure Improvement Plan	3,358	
	Five Year Normalization (3,358 / 5)	672	
	Amount in historic test year expenses	-	
63380000	Contractual Services-Legal		672

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To adjust SEC reporting software for the twelve months ended December 31, 2024 to reflect actual fees effective January 1, 2025 for software compliant with EDGAR Next requirements		
	Total Annual Cost for Transform software	18,004	
	Total Annual Cost for XBRL professional services	10,550	
	Total Annual Cost	28,554	
	Amount in Historic Test Year Expense	20,900	
		7,654	
62180000	Materials & Supplies-Computer		2,104
63680000	Contractual Services-Outside Services		5,550

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To eliminate from the cost of service the legal expenses incurred during the twelve months ended December 31, 2024 related to potential acquisitions.		
	Legal Fees Incurred during the twelve months ended December 31, 2024	133,751	
63380000	Administrative & General - Outside Services - Legal		(133,751)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To amortize the actual costs to date of replacing customer-owned lead service lines excluding the costs recoved through the prior base rate case from March 2022 and ending in February 2026 over a period of four years in accordance with the Commission Order at Docket No. P-2016-2577404.		
	Total costs incurred on customer-owned lead service line replacements since the prior base rate case	581,191	
	Total amortization period in years	4	
	Annual amortization (581,191 / 4)	145,298	
	Less: Amortization recorded on the the corporate books for the twelve months ended December 31, 2024	283,064	
		(137,767)	
63660004	Outside Services-Maintenance of Services		(137,767)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To adjust licensing fees for enterprise resource planning software for the twelve months ended December 31, 2024 to reflect actual fees for replacement of the current system due to end of life considerations		
	Total Annual Cost for IFS software	404,538	
	Total Annual Cost for Cayenta Customer Information System	428,373	
	Total Annual Cost	832,910	
	Amount in Historic Test Year Expense	191,972	
		640,939	
63680000	Contractual Services-Outside Services		640,939

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To adjust automobile insurance for the twelve months ended December 31, 2024 based on the rates effective and commercial gas service rates effective January 1, 2025 and current gasoline price per gallon.		
	Pro Forma Automobile Insurance for Twelve Months Ended December 31, 2024	99,425	
	Less: Automobile Insurance Recorded on the Corporate Books During the Twelve Months Ended December 31, 2024	73,350	
	Capitalized Portion of Adjustment	2,245	
		23,830	
65020000	Source-Maintenance-Transportation Expense		1,618
65030000	Treatment-Operations-Transportation Expense		1,279
65040000	Treatment-Maintenance-Transportation Expense		2,062
65050000	Distribution-Operations-Transportation Expense		3,497
65050004	Distribution-Operations-Services-Transportation		2,897
65050006	Distribtution-Operations-Meters-Transportation		940
65060000	Distribution-Maintenance-Transportation Expense		653
65060002	Distribution-Maintenance-Structures-Transportation		548
65060003	Distribution-Maintenance-Equipment-Transportation		1,383
65060004	Distribution-Maintenance-Services-Transportation		600
65060005	Distribution-Maintenance-Mains-Transportation		2,793
65060006	Distribution-Maintenance-Meters-Transportation		78
65060007	Distribution-Maintenance-Hydrants-Transportation		1,157
65070000	Customer Accounts-Operations-Transportation		2,706
65080000	General & Admin-Operations-Transportation Expense		1,618

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER PROPOSED RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE

To adjust pro forma at proposed rates uncollectible accounts for the twelve months ended December 31, 2024 based on a two-year ratio of the net of uncollectible accounts written-off less recoveries of amounts previously written-off to water operating revenues

Twelve Months Ended	Write-offs Less Recoveries	Operating Revenues	Ratio of Net Write-offs
(1)	(2)	(3)	(4)
December 31, 2024	466,758	66,300,134	
December 31, 2023	388,152	63,203,691	
	854,910	129,503,825	0.0066

Pro forma uncollectible accounts based on applying the two-year ratio of net write-offs to pro forma operating revenues under proposed rates for the twelve months ended December 31, 2024	75,534,361	x	0.0066	498,634
Less: Pro Forma Uncollectible Accounts for Twelve Months Ended December 31, 2024 (Refer to Exhibit No. HIII-2-2)				439,347
				59,288

67070000	Bad Debt Expense	59,288

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
EXTRAORDINARY PROPERTY LOSSES FOR TWELVE MONTHS ENDED
DECEMBER 31, 2024

53.53 III. Operating Expense

D. Water and Wastewater Utilities

3 List extraordinary property losses as a separate item, not included in operating expenses or depreciation and amortization. Sufficient supporting data must be provided.

Response: The York Water Company had no extraordinary property losses for twelve months ended December 31, 2024.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
NORMALIZATION OF RATE CASE EXPENSE

53.53 III. Operating Expense

D. Water and Wastewater Utilities

4. Supply detailed calculations of normalization of rate case expense, including supporting data for outside services rendered. Provide the items comprising the rate case expense claim (include the actual billings or invoices in support of each kind of rate case expense) and the items comprising the actual expenses of prior rate cases.

Response: Refer to Exhibit No. HIII-2-1 for a detail of the estimated expenses of this rate case and the normalization of those estimated expenses over forty-eight months.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

OPERATING EXPENSE ADJUSTMENTS FOR SALARY, WAGE AND FRINGE BENEFIT INCREASES

53.53 III Operating Expense

D. 5 Submit detailed computation of adjustments to operating expenses for salary, wage and fringe benefit increases (union and non-union merit, progression, promotion and general) granted during the test year and six months subsequent to the test year. Supply data showing for the test year:

a. Actual payroll expense (regular and overtime separately), by categories of operating expenses, i.e.- maintenance, operating transmission, distribution, other.

b. Date, percentage increase and annual amount of each general payroll increase during the test year.

c. Dates and annual amounts of merit increases or management salary adjustments.

d. Total annual payroll increases in the test year.

e. Proof that the actual payroll plus the increases equal the payroll expense claimed in the supporting data (by categories of expenses).

f. Detailed list of employee benefits and cost thereof for union and non-union personnel. Any specific benefits for executives and officers should also be included, and cost thereof.

g. Support the annualized pension cost figures.

(i) State whether these figures include any unfunded pension costs. Explain.

(ii) Provide latest actuarial study used for determining pension accrual rates.

h. Submit a schedule showing any deferred income and consultant fee to both corporate officers and employees in the historic and future test years.

RESPONSE Refer to Page 2

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS FOR SALARY, WAGE AND FRINGE
BENEFIT INCREASES

Response:

Refer to Exhibit Nos. HIII-2-4 and HIII-2-4(a) for detailed computations of adjustments to operating expenses for salary and wage increases granted in 2024, and a description of the procedure followed in computing pro forma payroll.

On May 1, 2024, an approximate 3.5% increase was granted to union employees (on average).

On October 1, 2024, an approximate 4.7% increase was granted to non-union and management employees (on average). The increase does not reflect a merit allowance. Performance is considered in establishing non-union and management compensation.

Refer to Exhibit Nos. HIII-2-16 and HIII-2-17 for detailed computations of adjustments to operating expenses for the twelve months ended December 31, 2024 for fringe benefits.

Refer to Exhibit No. HIII-2-6 for detailed computations of indirect labor, group life insurance, health insurance, workers' compensation insurance, payroll taxes and pension expense capitalized to reflect expense adjustments for the twelve months ended December 31, 2024.

Refer to Exhibit No. HIII-2 for employee benefits and the costs thereof.

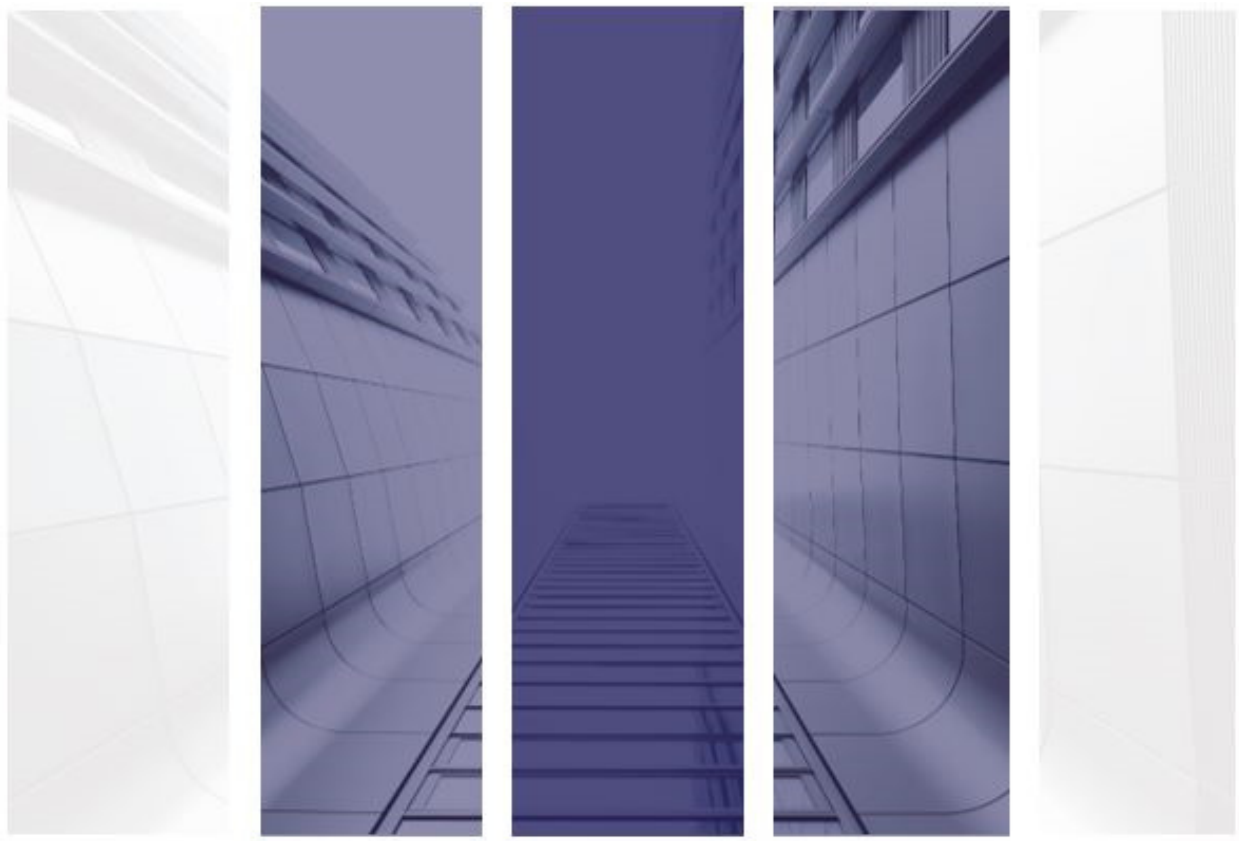
The amount of vacation (including personal days and holidays) paid during the twelve months ended December 31, 2024, was 1,386,213

The Company reflects for ratemaking purposes its actual cash payments to the defined benefit pension plans.

A copy of the latest actuarial valuation studies for the Company's defined benefit pension plans is attached.

No consultant fees are paid to corporate officers or employees.

Actuarial Valuation for Pension Accounting



THE YORK WATER COMPANY PENSION PLAN FOR GENERAL AND ADMINISTRATIVE EMPLOYEES

As of December 31, 2024

For the Fiscal Year January 1, 2024 to December 31, 2024

ConradSiegel™

Retirement Investment Healthcare 401(k) Actuarial

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Summary of Plan Provisions (SPP)

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Section 2 - Calculations for Pension Accounting End of Year Reporting

Appendix

Executive Summary

The purpose of this report is to provide necessary accounting disclosure items for the Plan's fiscal year ending December 31, 2024.

Actuarial Assumptions

The actuarial assumptions and methods are listed on the first two pages of Section 2. The discount rate for the fiscal year ending December 31, 2024, increased from 4.75% to 5.45%. In general, increasing the discount rate has the effect of decreasing the Plan's liabilities.

The following table summarizes the key valuation assumptions over the past three years:

Fiscal Year	2022	2023	2024
Discount Rate at Beginning of Year:	2.65%	5.00%	4.75%
Discount Rate at End of Year:	5.00%	4.75%	5.45%
Long-Term Rate of Return:	6.50%	5.00%	5.00%
Salary Scale:	3.00%	3.00%	3.00%

Net Periodic Pension Cost

For the fiscal year ending December 31, 2024, the net periodic pension cost is ($496,479). The net periodic pension cost is the expense amount used for annual financial statement purposes and is made up of several components as detailed below:

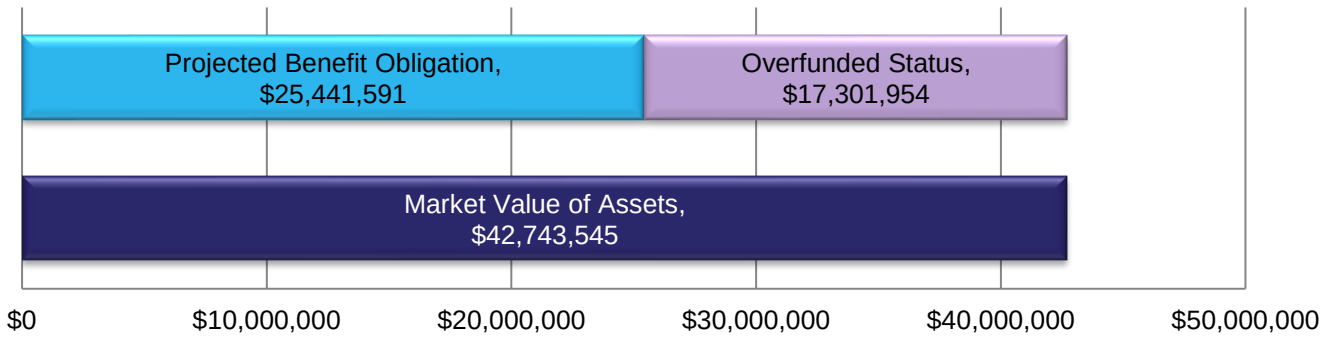
Fiscal Year	2022	2023	2024
Service Cost	$ 774,809	$ 423,930	$ 427,208
Interest Cost	907,898	1,270,923	1,256,436
Expected Return on Assets	(2,860,252)	(2,469,885)	(2,167,744)
Amortization of Net Transition (Asset) or Obligation	0	0	0
Amortization of Prior Service Cost	(12,379)	(12,379)	(12,379)
Amortization of Net (Gain) or Loss	0	0	0
Net Periodic Pension Cost	**$ (1,189,924)**	**$ (787,411)**	**$ (496,479)**

Funded Status of the Plan

As of December 31, 2024, the Plan has a projected benefit obligation of $25,441,591. In comparison, the market value of plan assets as of this date equals $42,743,545, resulting in an overfunded status totaling $17,301,954.

Fiscal Year	2022	2023	2024
Market Value of Assets	$ 38,100,776	$ 43,508,125	$ 42,743,545
Less: Projected Benefit Obligation	(26,233,787)	(27,268,921)	(25,441,591)
Funded Status of the Plan	**$ 11,866,989**	**$ 16,239,204**	**$ 17,301,954**

Funded Status of the Plan for the Fiscal Year Ending December 31, 2024



Disclosure Statement

Actuarial computations under FASB ASC 715-30 are for purposes of fulfilling employer accounting requirements. The calculations reported herein have been performed in accordance with generally accepted actuarial principles and practices, and on a basis consistent with our understanding of FASB ASC 715-20 and FASB ASC 715-30 and based upon assumptions provided by The York Water Company. The assumptions were assessed to be reasonable unless noted otherwise. In preparing this report, we have relied upon the data furnished to us. The data with respect to receipts and disbursements and assets of the Plan was furnished by PNC Bank. The data with respect to participants and beneficiaries was furnished by The York Water Company. The data has been reviewed and has been determined to be reasonable and consistent.

The information as contained in this report is a projection of liabilities based upon stated assumptions and is not an exact statement of the Plan's ultimate benefits and liabilities. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as at the end of an amortization period or additional cost or contribution requirements based on the Plan's funded status); and changes in plan provisions or applicable law. Due to the limited scope of the assignment, an analysis of the potential range of such future measurements was not performed.

Determinations for purposes other than meeting employer financial accounting requirements may be significantly different from the results reported herein. The funded status, measured by comparing the Projected Benefit Obligation against the Fair Value of Plan Assets, is not an appropriate measure for assessing the sufficiency of the plan assets to cover the estimated cost of settling the plan's benefit obligations upon plan termination nor is it appropriate for measuring the need for, or the amount of, future contributions. Accordingly, additional determinations are needed for other purposes, such as judging benefit security at termination or adequacy of funding for an ongoing plan. The actuarial calculations contained in this report are not intended or written to be used, and cannot be used, for the purposes of avoiding penalties under the Internal Revenue Code.

I am a member of the American Academy of Actuaries, an Associate of the Society of Actuaries and an Enrolled Actuary under ERISA, and I meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained in this report.

1/10/2025
Date

Abigail S. Fortino, ASA, EA, MAAA
Partner & Consulting Actuary
Enrolled Actuary No. 23-07221

Summary of Plan Provisions

The York Water Company Pension Plan for General and Administrative Employees is a defined benefit pension plan that was established May 1, 1959, and was last amended and restated effective as of January 1, 2019. The plan year begins January 1 and ends December 31.

Eligibility To Participate

Participation under this Plan was frozen effective July 8, 2010, with respect to employees with a first day of employment on or after that date.

An employee became a participant in the Plan on the first day of the month following his first day of employment. Provided he is a member of the following eligible class of employees:

- A non-union employee.
- Not an independent contractor.

Normal Retirement Benefit

Normal Retirement Date

A participant is eligible for his normal retirement pension as of the first day of the month on or after the participant satisfies the following conditions:

- Attainment of age 65.
- Participation in the Plan for five years.

Normal Retirement Benefit

The normal retirement pension is payable monthly as long as the participant lives, with payments ceasing upon the participant's death.

Normal Retirement Pension Formula

If the participant retires as of his normal retirement date, his monthly pension will equal:

- $19.25, plus
- 1.5% of average monthly compensation in excess of 1/12 of the Social Security integration level,

both multiplied by years of benefit service.

The crediting of years of benefit service and compensation on or after May 1, 2014, shall be restricted as follows:

- Each participant credited with 40 or more years of service as of May 1, 2014, shall receive a monthly benefit payable at normal retirement age equal to his normal retirement benefit as determinable under the terms of the plan in effect as of May 1, 2014, taking into account years of benefit service and compensation as of that date.
- Each participant credited with 25 or more years of service but less than 40 years as of May 1, 2014, shall be permitted to be credited with up to 5 more years of benefit service, provided the total service credited to the participant does not exceed 40 years. For the purpose of determining such a

participant's average monthly compensation, the plan shall take into account compensation paid after May 1, 2014, through the last day benefit service is credited under this restriction.

- Each participant credited with less than 25 years of service as of May 1, 2014, shall be permitted to be credited with additional years of benefit service, provided the total service credited to the participant does not exceed 30 years. For the purpose of determining such a participant's average monthly compensation, the plan shall take into account compensation paid after May 1, 2014, through the participant's last day of employment under this restriction.

Social Security Integration Level

The annual Social Security integration level equals $4,800.

Average Monthly Compensation

"Average monthly compensation" means the participant's monthly compensation averaged over the highest 60-consecutive-month period out of the last 120 months.

Compensation

For the purposes of the Plan, "compensation" means the participant's earnings for the plan year. The Plan takes into account W-2 wages for federal income tax withholding purposes including 401(k) and similar contributions, but subject to the Code section 401(a)(17) dollar limitation. Compensation excludes wages payable after employment termination under a severance agreement.

The Plan does not take into account:

- Deferrals under or distributions from a nonqualified deferred compensation plan
- Moving expenses
- Expense allowances or reimbursements
- Welfare benefits to the extent includable in compensation
- Taxable fringe benefits (including group term life insurance in excess of $50,000, auto insurance)

Accrued Benefit

The accrued benefit on any date other than the normal retirement date is determined according to the normal retirement pension formula, but based upon the participant's compensation and benefit service to date as restricted under the normal retirement pension formula.

Retirement Payment Options

A participant may elect to receive his monthly pension in one of these optional forms of payment:

- **Lifetime Pension**
- **Joint and Survivor Pension** with 100%, 75%, 66⅔%, or 50% survivor pension

If the present value of the vested pension does not exceed $5,000, a lump sum is the only payment option. If the present value of the vested pension does not exceed $1,000, the Plan will automatically distribute the benefit in cash if there is no election.

If the participant is married at the time payments are to begin, the automatic form of payment will be a Joint and 50% Survivor Pension with the spouse named as survivor annuitant. If the participant is not married at the time payments are to begin, the automatic form of payment will be a Lifetime Pension.

Employment after Retirement. If a participant in pay status returns to employment, retirement benefits will not be suspended.

Late Retirement

If a participant continues working after his normal retirement date, his pension will not commence until he actually retires. The late retirement benefit is the normal retirement benefit determined under the pension formula using compensation and benefit service to date.

Early Retirement

A participant is eligible for early retirement after attainment of age 62 and completion of 25 years of vesting service. The early retirement pension is the pension accrued to the date of early retirement. Also, a participant is eligible for early retirement after attainment of age 55 and completion of 5 years of vesting service. The early retirement pension is the actuarial equivalent of the pension accrued to the date of early retirement.

Disability Benefit

The participant is entitled to receive a disability benefit if he meets all of the following requirements as of the date he becomes disabled:

- Is actively employed.
- Becomes disabled.
- Completes 10 years of vesting service.

A participant is disabled if he is eligible for Social Security disability benefits. The benefit will be payable in the form of a Lifetime Pension until the earliest of: recovery, death, or normal retirement date. The participant's monthly disability benefit will be equal to his normal retirement pension accrued as of the date the disability occurred. The disability benefit will not be less than a Lifetime Pension of $1,000.00 per month.

Death Benefit

Preretirement Survivor Benefit

If a participant dies after he has become vested under the Plan but before he begins to receive a retirement pension benefit, his surviving spouse will receive a survivor benefit if he has been married at least one year. The spouse may elect to commence payments as of the first day of any month within a reasonable period after the participant's death. The amount of the surviving spouse's benefit is equal to 50% of the benefit payable under the lifetime pension option, based upon his accrued pension at the date of death and reduced for early commencement of benefits, if applicable. If the participant is not married or has not been married for a full year at the time of death, no benefit will be paid by the Plan.

Termination Of Employment Benefits

Vesting in Accrued Pension

If employment terminates other than by retirement or disability, the amount payable from the Plan is based upon the following vesting schedule:

Years of Vesting Service	Vesting Percentage
0–4 Years	0%
5 or More Years	100%

Time of Payment

The participant may elect payment after his early retirement date, reduced to reflect the early commencement of benefits. No pension payment is available under the Plan prior to early retirement, disability, or death, with one exception. If the present value of the vested accrued benefit does not exceed $5,000, the lump sum value can be paid following termination of employment. If the present value of the participant's vested accrued benefit does not exceed $1,000, the Plan will automatically distribute the amount in cash, if the participant does not elect a rollover to an IRA or another qualified plan.

Forfeitures and Restoration

Forfeiture occurs when the participant terminates employment before being vested. If a participant terminates employment after he is 100% vested and receives a distribution of his accrued pension, he will be permitted to return his distribution to the Plan if he is reemployed during the restoration period. However, before repayment, in determining a participant's accrued benefit, the Plan will reduce the benefit by the accrued benefit previously distributed.

SERVICE RULES

Vesting Service Rules

Vesting service is determined using the elapsed time method. Fractional years of vesting service will be credited to the completed day.

Benefit Service Rules

A participant is credited with a year of benefit service for each 12-month period he is employed by the employer. Fractional years of benefit service will be credited to the completed day.

For the purpose of determining years of benefit service, the Plan excludes the following service:

- Service when the employee is not a member of the eligible class of employees.
- Service after May 1, 2014, as described in the normal retirement pension formula.

Actuarial Equivalence

Actuarial equivalence is determined based on the following mortality and interest rate assumptions:

Mortality table:	Preretirement	–	UP1984 (set back 4 years for the participant, forward 1 year for the beneficiary)
	Postretirement	–	UP1984 (set back 4 years for the participant, forward 1 year for the beneficiary)
Interest rate:	Preretirement	–	7%
	Postretirement	–	7%

For the purpose of determining the amount of a lump sum payment, the actuarial equivalence determination uses the Code section 417 mortality table and the Code section 417 interest rates.

Early Retirement – For the purpose of determining an early retirement benefit the accrued benefit is adjusted by the early retirement factors. The accrued benefit is reduced by 5/9 of 1% for each of the first 60 months by which the early retirement date precedes the normal retirement date and is further reduced by 5/18 of 1% for each month in excess of 60 months by which the early retirement date precedes the normal retirement date.

The lump sum payment option payable upon early retirement will be equal to the greater of the present value of the early retirement benefit or the present value of the normal retirement benefit, in each instance subject to the Code section 417 mortality table and the Code section 417 interest rates requirements.

Code Section 417 Mortality Table

The Code section 417 mortality table is the Applicable Mortality Table released annually by the Internal Revenue Service.

Code Section 417 Interest Rates

The Code section 417 interest rates are the Transitional Segment Rates for the second month preceding the first day of the plan year that contains the annuity starting date.

Changes In Plan Provisions Since the Last Valuation

None

Significant Events That Occurred During the Year

None

The York Water Company Pension Plan for General and Administrative Employees
Actuarial Valuation as of December 31, 2024

Section 1

Summary of Plan Assets

Assets and Liabilities

Assets		
Cash	$ 1,113,181.40	
Fixed Income Mutual Funds	33,230,539.07	
Equity Mutual Funds	7,969,458.57	
Total Assets in Fund		$ 42,313,179.04
Accrued Income		430,366.23
Total Assets		**$ 42,743,545.27**
Liabilities		
Benefits Payable	$ 0.00	
Administrative Expenses Payable	0.00	
Total Liabilities		0.00
Net Assets		**$ 42,743,545.27**

Section 2

Calculations for Pension Accounting End of Year Reporting

Actuarial Assumptions and Methods for Pension Accounting End of Year Reporting

Actuarial Assumptions and Methods

Discount Rate

Beginning of Year = 4.75% End of Year = 5.45%

Expected Long-Term Rate of Return on Plan Assets

5.00%

The expected long-term rate of return on plan assets reflects the average rate of earnings expected on the funds invested or to be invested to provide for the benefits included in the projected benefit obligation. The selected rate considers the historical and expected future investment trends of the present and expected assets in the plan.

Salary

3.00% Annual Increase

Withdrawal

No turnover was assumed.

Mortality

Pri-2012 White Collar Mortality Table including rates for contingent survivors.

Incorporated into the table are rates projected generationally using Scale MP-2021 to reflect mortality improvement.

Disability

SOA 1987 Group LTD Table - Males, 6-month elimination. Sample rates are shown below.

Age	Rate	Age	Rate	Age	Rate
20	0.0764%	35	0.1242%	50	0.5396%
25	0.0854%	40	0.1760%	55	0.9770%
30	0.0986%	45	0.2944%	60	1.4774%

Retirement

Earlier of Age 65 and 5 years of participation or Age 62 and 25 years of service.

Actuarial Assumptions and Methods for Pension Accounting End of Year Reporting

Preretirement Survivor Death Benefit

Liabilities computed on the assumption that 80% of male and 60% of female participants will be married at the date of eligibility for the benefit and that wives will be three years younger than their husbands.

Expenses

Investment earnings in excess of 5.00% assumed to be sufficient to cover plan expenses.

Consumer Price Index

2.50% Annual Increase

Market-Related Value of Plan Assets

Market Value as determined by the trustee. Due to timing considerations, certain asset values and distribution amounts used in this report may be estimated.

Actuarial Cost Method

Projected Unit Credit Cost Method.

Participant Data

Based on census information at 1/1/2024. The participant counts are as follows:

	Number of Members	
Active Members	28	
Vested Former Members	17	
Retired Members and Beneficiaries	63	*
Total Members	**108**	

*Includes a QDRO Recipient (Deborah Fink)

Net (Gain) or Loss Not Yet Recognized as a Component of Net Periodic Pension Cost

Net (Gain) or Loss Not Yet Recognized as a Component of Net Periodic Pension Cost			
Net (Gain) or Loss			
Net (Gain) or Loss at 1/1/2024		$ (125,090)	
Amount Recognized in Net Periodic Pension Cost			
1/1/2024 to 12/31/2024		0	
Remaining Net (Gain) or Loss			$ (125,090)
(Gain) or Loss Due to Change in Assumptions at 12/31/2024			
Expected Projected Benefit Obligation Under Current Assumptions		$ 25,441,591	
Expected Projected Benefit Obligation Under Prior Assumptions		(27,526,875)	
(Gain) or Loss Due to Change in Assumptions			(2,085,284)
Asset (Gain) or Loss 1/1/2024 to 12/31/2024			
Fair Value at 12/31/2024	$ (42,743,545)		
Fair Value at 1/1/2024	43,508,125		
Contributions	0		
Distributions	(1,398,346)		
Actual Return on Plan Assets		$ (633,766)	
Expected Return on Plan Assets		2,167,744	
Asset (Gain) or Loss			1,533,978
Total Net (Gain) or Loss Not Yet Recognized as a Component of Net Periodic Pension Cost			**$ (676,396)**

Estimated Amortization of Net (Gain) or Loss for Upcoming Fiscal Year			
Estimated Total Net (Gain) or Loss			$ (676,396)
Estimated Corridor			
Projected Benefit Obligation at 12/31/2024		$ 25,441,591	
Market-Related Value of Plan Assets at 12/31/2024		$ 42,743,545	
10% of Greater of Projected Benefit Obligation or Market-Related Value of Plan Assets			4,274,355
Estimated Net (Gain) or Loss to be Amortized			$ 0
Estimated Average Future Service of Plan Participants Expected to Receive Benefits			5
Estimated Amortization of Net (Gain) or Loss for Upcoming Fiscal Year			**$ 0**

Net Periodic Pension Cost

Net Periodic Pension Cost		
Service Cost		427,208
Interest Cost		1,256,436
Expected Return on Plan Assets		(2,167,744)
Amortization of Net Transition (Asset) or Obligation		0
Amortization of Prior Service Cost		(12,379)
Amortization of Net (Gain) or Loss		0
Net Periodic Pension Cost for Period 1/1/2024 to 12/31/2024	**$**	**(496,479)**

Reconciliation of Projected Benefit Obligation, Plan Assets, and Items Not Yet Recognized as a Component of Net Periodic Pension Cost

Projected Benefit Obligation		
Projected Benefit Obligation at 12/31/2023	$	27,268,921
Service Cost		427,208
Interest Cost		1,256,436
Distributions (adjusted for change in prior year)		(1,397,316)
Change Due to Change in Assumptions at 12/31/2024 [1]		(2,085,284)
Change Due to Plan Amendment		0
Experience (Gain) or Loss at 1/1/2024		(28,374)
Expected Projected Benefit Obligation at 12/31/2024	**$**	**25,441,591**
Plan Assets		
Fair Value of Plan Assets at 12/31/2023	$	43,508,125
Employer Contributions		0
Actual Return on Assets		633,766
Distributions		(1,398,346)
Fair Value of Plan Assets at 12/31/2024	**$**	**42,743,545**
Items Not Yet Recognized as a Component of Net Periodic Pension Cost at 12/31/2024		
Items Not Yet Recognized as a Component of Net Periodic Pension Cost at 12/31/2023	$	(122,507)
Amortization of Net Transition Asset or (Obligation)		0
Amortization of Prior Service Cost		12,379
Amortization of Net Gain or (Loss)		0
Change Due to Change in Assumptions at 12/31/2024		(2,085,284)
Change Due to Plan Amendment		0
Experience (Gain) or Loss at 1/1/2024		(28,374)
Asset (Gain) or Loss (adjusted for change in prior year)		1,535,008
Items Not Yet Recognized as a Component of Net Periodic Pension Cost	**$**	**(688,778)**

[1] The change in Projected Benefit Obligation is primarily due to the change in discount rate.

Funded Status, Items Not Yet Recognized as a Component of Net Periodic Pension Cost, and Estimated Future Benefit Payments

Funded Status		
Projected Benefit Obligation	$	(25,441,591)
(Accumulated Benefit Obligation - $24,479,020)		
Fair Value of Plan Assets		42,743,545
Funded Status at 12/31/2024	**$**	**17,301,954**
Items Not Yet Recognized as a Component of Net Periodic Pension Cost		
Net Transition (Asset) or Obligation	$	0
Prior Service Cost		(12,382)
Net (Gain) or Loss		(676,396)
Items Not Yet Recognized as a Component of Net Periodic Pension Cost at 12/31/2024	**$**	**(688,778)**
Estimated Future Benefit Payments		
1/1/2025 to 12/31/2025	$	1,468,942
1/1/2026 to 12/31/2026		1,526,081
1/1/2027 to 12/31/2027		1,582,057
1/1/2028 to 12/31/2028		1,798,847
1/1/2029 to 12/31/2029		1,765,114
1/1/2030 to 12/31/2034		9,223,653

Appendix

Supplemental Information for Assumptions

Discount Rate
Based on the FTSE Pension Discount Curve and future expected benefit payments.

Expected Long-Term Rate of Return on Plan Assets
Based on the plan's current asset allocation, expected long term inflation, and historical long term expected real rates of return on the plan's major asset classes.

Salary
Based on expected long-term salary increases for active participants, considering the effects of future inflation.

Withdrawal
Due to the small size of the plan, no turnover was assumed.

Mortality
Uses the most recent study of private sector data prepared by the Society of Actuaries and takes into account the occupational makeup of the participant group.

Disability
Based on the Society of Actuaries Group LTD Table - Males, 6-month elimination (1987).

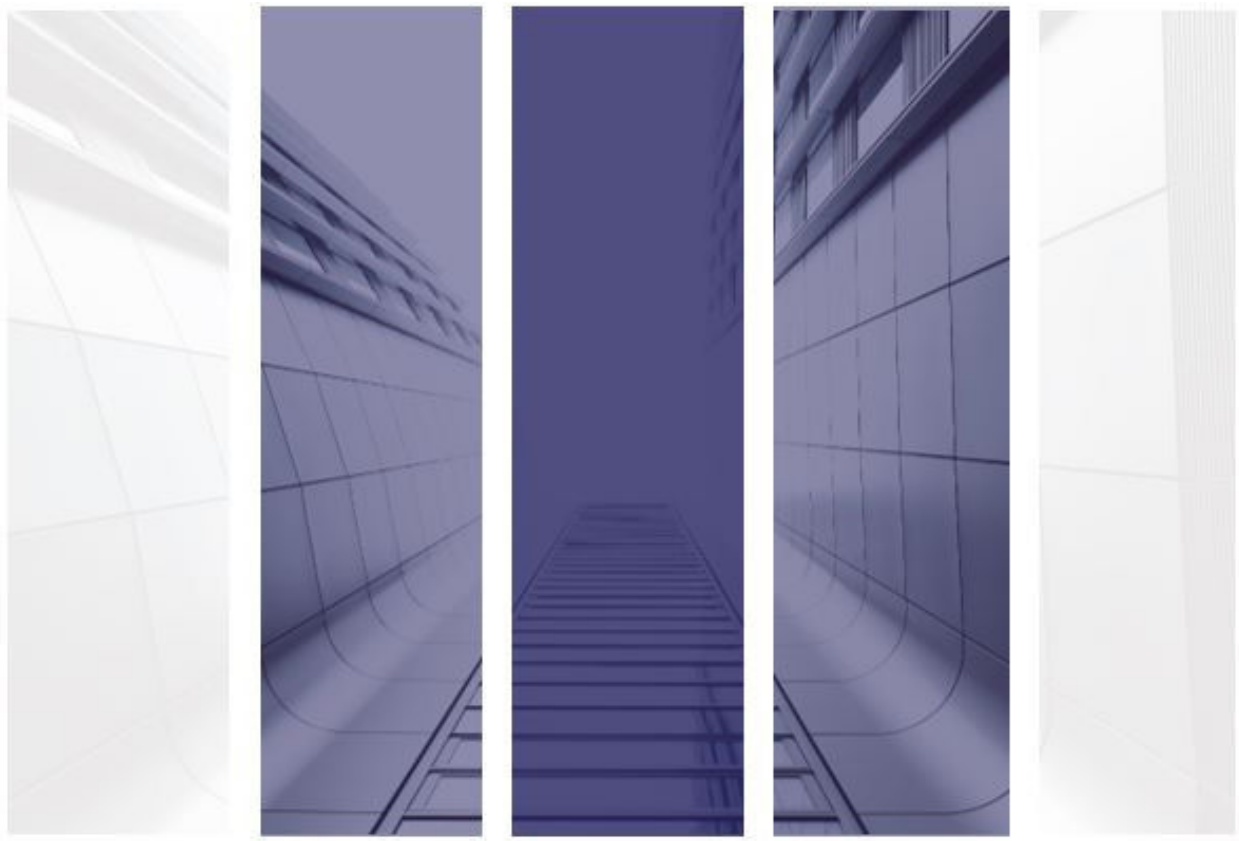
Retirement
Due to the plan size and design, use of a single retirement age was assumed. The use of retirement rates is not expected to produce materially different results.

Preretirement Survivor Death Benefit
A conservative assumption was made of percent married compared to current marital statistics for the general population.

Expenses
Expected expenses paid by the plan were factored into the Long-Term Rate of Return on Plan Assets assumption.

Consumer Price Index
Based on expected future changes in the Consumer Price Index for All Urban Consumers (CPI-U).

Actuarial Valuation for Pension Accounting



THE YORK WATER COMPANY PENSION PLAN FOR UNION REPRESENTED EMPLOYEES

As of December 31, 2024

For the Fiscal Year January 1, 2024 to December 31, 2024

ConradSiegel™

Retirement Investment Healthcare 401(k) Actuarial

conradsiegel.com

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Summary of Plan Provisions (SPP)

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Section 2 - Calculations for Pension Accounting End of Year Reporting

Appendix

Executive Summary

The purpose of this report is to provide necessary accounting disclosure items for the Plan's fiscal year ending December 31, 2024.

Actuarial Assumptions

The actuarial assumptions and methods are listed on the first two pages of Section 2. The discount rate for the fiscal year ending December 31, 2024, increased from 4.75% to 5.45%. In general, increasing the discount rate has the effect of decreasing the Plan's liabilities.

The following table summarizes the key valuation assumptions over the past three years:

Fiscal Year	2022	2023	2024
Discount Rate at Beginning of Year:	2.65%	5.00%	4.75%
Discount Rate at End of Year:	5.00%	4.75%	5.45%
Long-Term Rate of Return:	6.50%	5.00%	5.00%
Salary Scale:	2.50%	2.50%	2.50%

Net Periodic Pension Cost

For the fiscal year ending December 31, 2024, the net periodic pension cost is ($190,852). The net periodic pension cost is the expense amount used for annual financial statement purposes and is made up of several components as detailed below:

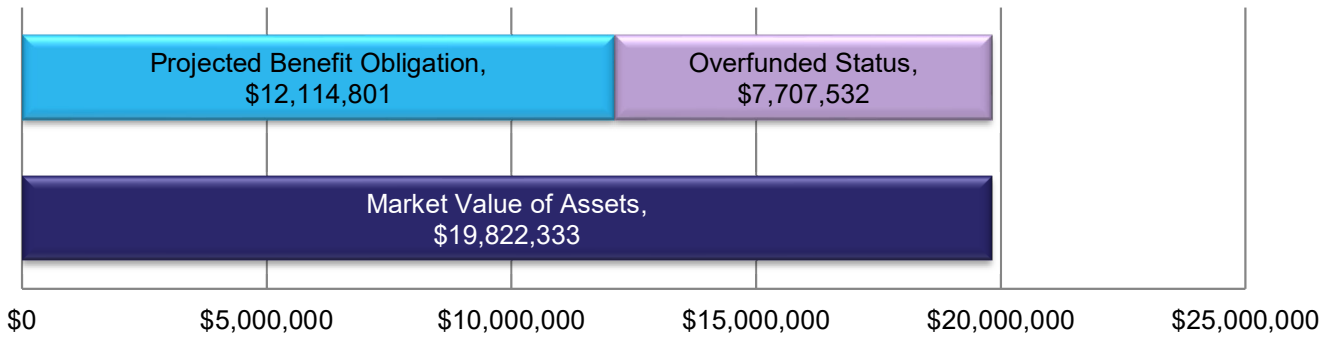
Fiscal Year	2022	2023	2024
Service Cost	$ 249,928	$ 174,071	$ 208,004
Interest Cost	427,724	604,999	598,790
Expected Return on Assets	(1,357,303)	(1,142,111)	(997,271)
Amortization of Net Transition (Asset) or Obligation	0	0	0
Amortization of Prior Service Cost	(375)	(375)	(375)
Amortization of Net (Gain) or Loss	0	0	0
Net Periodic Pension Cost	**$ (680,026)**	**$ (363,416)**	**$ (190,852)**

Funded Status of the Plan

As of December 31, 2024, the Plan has a projected benefit obligation of $12,114,801. In comparison, the market value of plan assets as of this date equals $19,822,333, resulting in an overfunded status totaling $7,707,532.

Fiscal Year	2022	2023	2024
Market Value of Assets	$ 17,705,895	$ 20,069,910	$ 19,822,333
Less: Projected Benefit Obligation	(12,482,795)	(12,929,051)	(12,114,801)
Funded Status of the Plan	**$ 5,223,100**	**$ 7,140,859**	**$ 7,707,532**

Funded Status of the Plan for the Fiscal Year Ending December 31, 2024



Disclosure Statement

Actuarial computations under FASB ASC 715-30 are for purposes of fulfilling employer accounting requirements. The calculations reported herein have been performed in accordance with generally accepted actuarial principles and practices, and on a basis consistent with our understanding of FASB ASC 715-20 and FASB ASC 715-30 and based upon assumptions provided by The York Water Company. The assumptions were assessed to be reasonable unless noted otherwise. In preparing this report, we have relied upon the data furnished to us. The data with respect to receipts and disbursements and assets of the Plan was furnished by PNC Bank. The data with respect to participants and beneficiaries was furnished by The York Water Company. The data has been reviewed and has been determined to be reasonable and consistent.

The information as contained in this report is a projection of liabilities based upon stated assumptions and is not an exact statement of the Plan's ultimate benefits and liabilities. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as at the end of an amortization period or additional cost or contribution requirements based on the Plan's funded status); and changes in plan provisions or applicable law. Due to the limited scope of the assignment, an analysis of the potential range of such future measurements was not performed.

Determinations for purposes other than meeting employer financial accounting requirements may be significantly different from the results reported herein. The funded status, measured by comparing the Projected Benefit Obligation against the Fair Value of Plan Assets, is not an appropriate measure for assessing the sufficiency of the plan assets to cover the estimated cost of settling the plan's benefit obligations upon plan termination nor is it appropriate for measuring the need for, or the amount of, future contributions. Accordingly, additional determinations are needed for other purposes, such as judging benefit security at termination or adequacy of funding for an ongoing plan. The actuarial calculations contained in this report are not intended or written to be used, and cannot be used, for the purposes of avoiding penalties under the Internal Revenue Code.

I am a member of the American Academy of Actuaries, an Associate of the Society of Actuaries and an Enrolled Actuary under ERISA, and I meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained in this report.

1/9/2025
Date

Abigail S. Fortino, ASA, EA, MAAA
Partner & Consulting Actuary
Enrolled Actuary No. 23-07221

Summary of Plan Provisions

The York Water Company Pension Plan for Union Represented Employees is a defined benefit pension plan that was established May 1, 1959, and was last amended and restated effective as of January 1, 2019. The plan year begins January 1 and ends December 31.

Eligibility To Participate

Participation under this Plan was frozen effective July 8, 2010, with respect to employees with a first day of employment on or after that date.

An employee becomes a participant in the Plan on the first day of the month following his first day of employment. Provided he is a member of the following eligible class of employees:

- A union employee covered by the United Steelworkers of America, AFL-CIO, Local Union No. 1852.
- Not an independent contractor.

Normal Retirement Benefit

Normal Retirement Date

A participant is eligible for his normal retirement pension as of the first day of the month on or after the participant satisfies the following conditions:

- Attainment of age 65.
- Participation in the Plan for five years.

Normal Retirement Benefit

The normal retirement pension is payable monthly as long as the participant lives, with payments ceasing upon the participant's death.

Normal Retirement Pension Formula

If the participant retires as of his normal retirement date, his monthly pension will equal:

- $19.25, plus
- 1.5% of average monthly compensation in excess of 1/12 of the Social Security integration level,

both multiplied by years of benefit service.

The crediting of years of benefit service and compensation on or after May 1, 2014, shall be restricted as follows:

- Each participant credited with 40 or more years of service as of May 1, 2014, shall receive a monthly benefit payable at normal retirement age equal to his normal retirement benefit as determinable under the terms of the plan in effect as of May 1, 2014, taking into account years of benefit service and compensation as of that date.
- Each participant credited with 25 or more years of service but less than 40 years as of May 1, 2014, shall be permitted to be credited with up to 5 more years of benefit service, provided the total service credited to the participant does not exceed 40 years. For the purpose of determining such a participant's average monthly compensation, the plan shall take into account compensation paid after May 1, 2014, through the last day benefit service is credited under this restriction.

- Each participant credited with less than 25 years of service as of May 1, 2014, shall be permitted to be credited with additional years of benefit service, provided the total service credited to the participant does not exceed 30 years. For the purpose of determining such a participant's average monthly compensation, the plan shall take into account compensation paid after May 1, 2014, through the participant's last day of employment under this restriction.

Social Security Integration Level

The annual Social Security integration level equals $4,800.

Average Monthly Compensation

"Average monthly compensation" means the participant's monthly compensation averaged over the highest 60-consecutive-month period out of the last 120 months.

Compensation

For the purposes of the Plan, "compensation" means the participant's earnings for the plan year. The Plan takes into account W-2 wages for federal income tax withholding purposes including 401(k) and similar contributions, but subject to the Code section 401(a)(17) dollar limitation. Compensation excludes wages payable after employment termination under a severance agreement.

The Plan does not take into account:

- Deferrals under or distributions from a nonqualified deferred compensation plan
- Moving expenses
- Expense allowances or reimbursements
- Welfare benefits to the extent includable in compensation
- Taxable fringe benefits (including group term life insurance in excess of $50,000, auto insurance)

Accrued Benefit

The accrued benefit on any date other than the normal retirement date is determined according to the normal retirement pension formula, but based upon the participant's compensation and benefit service to date as restricted under the normal retirement pension formula.

Retirement Payment Options

A participant may elect to receive his monthly pension in one of these optional forms of payment:

- **Lifetime Pension**
- **Joint and Survivor Pension** with 100%, 75%, 66⅔%, or 50% survivor pension.

If the present value of the vested pension does not exceed $5,000, a lump sum is the only payment option. If the present value of the vested pension does not exceed $1,000, the Plan will automatically distribute the benefit in cash if there is no election.

If the participant is married at the time payments are to begin, the automatic form of payment will be a Joint and 50% Survivor Pension with the spouse named as survivor annuitant. If the participant is not married at the time payments are to begin, the automatic form of payment will be a Lifetime Pension.

Employment after Retirement. If a participant in pay status returns to employment, retirement benefits will not be suspended.

Other Retirement Benefits

Late Retirement

If a participant continues working after his normal retirement date, his pension will not commence until he actually retires. The late retirement benefit is the normal retirement benefit determined under the pension formula using compensation and benefit service to date.

Early Retirement

A participant is eligible for early retirement after attainment of age 62 and completion of 25 years of vesting service. The early retirement pension is the pension accrued to the date of early retirement. Also, a participant is eligible for early retirement after attainment of age 55 and completion of 5 years of vesting service. The early retirement pension is the actuarial equivalent of the pension accrued to the date of early retirement.

Disability Benefit

The participant is entitled to receive a disability benefit if he meets all of the following requirements as of the date he becomes disabled:

- Is actively employed.
- Becomes disabled.
- Completes 10 years of vesting service.

A participant is disabled if he is eligible for Social Security disability benefits. The benefit will be payable in the form of a Lifetime Pension until the earliest of: recovery, death, or normal retirement date. The participant's monthly disability benefit will be equal to his normal retirement pension accrued as of the date the disability occurred. The disability benefit will not be less than a Lifetime Pension of $1,000.00 per month.

Death Benefit

Preretirement Survivor Benefit

If a participant dies after he has become vested under the Plan but before he begins to receive a retirement pension benefit, his surviving spouse will receive a survivor benefit if he has been married at least one year. The spouse may elect to commence payments as of the first day of any month within a reasonable period after the participant's death. The amount of the surviving spouse's benefit is equal to 50% of the benefit payable under the lifetime pension option, based upon his accrued pension at the date of death and reduced for early commencement of benefits, if applicable. If the participant is not married or has not been married for a full year at the time of death, no benefit will be paid by the Plan.

Termination Of Employment Benefits

Vesting in Accrued Pension

If employment terminates other than by retirement or disability, the amount payable from the Plan is based upon the following vesting schedule:

Years of Vesting Service	Vesting Percentage
0–4 Years	0%
5 or More Years	100%

Time of Payment

The participant may elect payment after his early retirement date, reduced to reflect the early commencement of benefits. No pension payment is available under the Plan prior to early retirement, disability, or death, with one exception. If the present value of the vested accrued benefit does not exceed $5,000, the lump sum value can be paid following termination of employment. If the present value of the participant's vested accrued benefit does not exceed $1,000, the Plan will automatically distribute the amount in cash, if the participant does not elect a rollover to an IRA or another qualified plan.

Forfeitures and Restoration

Forfeiture occurs when the participant terminates employment before being vested. If a participant terminates employment after he is 100% vested and receives a distribution of his accrued pension, he will be permitted to return his distribution to the Plan if he is reemployed during the restoration period. However, before repayment, in determining a participant's accrued benefit, the Plan will reduce the benefit by the accrued benefit previously distributed.

Service Rules

Vesting Service Rules

Vesting service is determined using the elapsed time method. Fractional years of vesting service will be credited to the completed day.

Benefit Service Rules

A participant is credited with a year of benefit service for each 12-month period he is employed by the employer. Fractional years of benefit service will be credited to the completed day.

For the purpose of determining years of benefit service, the Plan excludes the following service:

- Service when the employee is not a member of the eligible class of employees.
- Service after May 1, 2014, as described in the normal retirement pension formula.

Actuarial Equivalence

Actuarial equivalence is determined based on the following mortality and interest rate assumptions:

Mortality table:	Preretirement	–	UP1984 (set back 4 years for the participant, forward 1 year for the beneficiary)
	Postretirement	–	UP1984 (set back 4 years for the participant, forward 1 year for the beneficiary)
Interest rate:	Preretirement	–	7%
	Postretirement	–	7%

For the purpose of determining the amount of a lump sum payment, the actuarial equivalence determination uses the Code section 417 mortality table and the Code section 417 interest rates.

Early Retirement – For the purpose of determining an early retirement benefit the accrued benefit is adjusted by the early retirement factors. The accrued benefit is reduced by 5/9 of 1% for each of the first 60 months by which the early retirement date precedes the normal retirement date and is further reduced by 5/18 of 1% for each month in excess of 60 months by which the early retirement date precedes the normal retirement date.

The lump sum payment option payable upon early retirement will be equal to the greater of the present value of the early retirement benefit or the present value of the normal retirement benefit, in each instance subject to the Code section 417 mortality table and the Code section 417 interest rates requirements.

Code Section 417 Mortality Table

The Code section 417 mortality table is the Applicable Mortality Table released annually by the Internal Revenue Service.

Code Section 417 Interest Rates

The Code section 417 interest rates are the Transitional Segment Rates for the second month preceding the first day of the plan year that contains the annuity starting date.

Changes In Plan Provisions Since the Last Valuation

None

Significant Events That Occurred During the Year

None

The York Water Company Pension Plan for Union Represented Employees
Actuarial Valuation as of December 31, 2024

Section 1

Summary of Plan Assets

Assets and Liabilities

Assets		
Cash	$ 545,212.82	
Fixed Income Mutual Funds	15,404,062.85	
Equity Mutual Funds	3,673,733.87	
Total Assets in Fund		$ 19,623,009.54
Accrued Income		199,323.13
Total Assets		**$ 19,822,332.67**
Liabilities		
Benefits Payable	$ 0.00	
Administrative Expenses Payable	0.00	
Total Liabilities		0.00
Net Assets		**$ 19,822,332.67**

Section 2

Calculations for Pension Accounting End of Year Reporting

Actuarial Assumptions and Methods for Pension Accounting End of Year Reporting

Actuarial Assumptions and Methods

Discount Rate

Beginning of Year = 4.75% End of Year = 5.45%

Expected Long-Term Rate of Return on Plan Assets

5.00%

The expected long-term rate of return on plan assets reflects the average rate of earnings expected on the funds invested or to be invested to provide for the benefits included in the projected benefit obligation. The selected rate considers the historical and expected future investment trends of the present and expected assets in the plan.

Salary

2.50% Annual Increase

Withdrawal

No turnover was assumed.

Mortality

Pri-2012 Blue Collar Mortality Table including rates for contingent survivors.

Incorporated into the table are rates projected generationally using Scale MP-2021 to reflect mortality improvement.

Disability

SOA 1987 Group LTD Table - Males, 6-month elimination. Sample rates are shown below.

Age	Rate	Age	Rate	Age	Rate
20	0.0764%	35	0.1242%	50	0.5396%
25	0.0854%	40	0.1760%	55	0.9770%
30	0.0986%	45	0.2944%	60	1.4774%

Retirement

Earlier of Age 65 and 5 years of participation or Age 62 and 25 years of service.

Actuarial Assumptions and Methods for Pension Accounting End of Year Reporting

Preretirement Survivor Death Benefit

Liabilities computed on the assumption that 80% of male and 60% of female participants will be married at the date of eligibility for the benefit and that wives will be three years younger than their husbands.

Expenses

Investment earnings in excess of 5.00% assumed to be sufficient to cover plan expenses.

Consumer Price Index

2.50% Annual Increase

Market-Related Value of Plan Assets

Market Value as determined by the trustee. Due to timing considerations, certain asset values and distribution amounts used in this report may be estimated.

Actuarial Cost Method

Projected Unit Credit Cost Method.

Participant Data

Based on census information at 1/1/2024. The participant counts are as follows:

	Number of Members	
Active Members	15	
Vested Former Members	8	
Retired Members and Beneficiaries	36	*
Total Members	**59**	

*Includes two QDRO Recipients (Wanda Lee Kopchinski and Connie L Spilman)

Net (Gain) or Loss Not Yet Recognized as a Component of Net Periodic Pension Cost

Net (Gain) or Loss Not Yet Recognized as a Component of Net Periodic Pension Cost			
Net (Gain) or Loss			
Net (Gain) or Loss at 1/1/2024		$ (352,724)	
Amount Recognized in Net Periodic Pension Cost			
1/1/2024 to 12/31/2024		0	
Remaining Net (Gain) or Loss			$ (352,724)
(Gain) or Loss Due to Change in Assumptions at 12/31/2024			
Expected Projected Benefit Obligation Under Current Assumptions		$ 12,114,801	
Expected Projected Benefit Obligation Under Prior Assumptions		(13,072,172)	
(Gain) or Loss Due to Change in Assumptions			(957,371)
Asset (Gain) or Loss 1/1/2024 to 12/31/2024			
Fair Value at 12/31/2024	$ (19,822,333)		
Fair Value at 1/1/2024	20,069,910		
Contributions	111,209		
Distributions	(738,085)		
Actual Return on Plan Assets		$ (379,299)	
Expected Return on Plan Assets		997,271	
Asset (Gain) or Loss			617,972
Total Net (Gain) or Loss Not Yet Recognized as a Component of Net Periodic Pension Cost			**$ (692,123)**

Estimated Amortization of Net (Gain) or Loss for Upcoming Fiscal Year			
Estimated Total Net (Gain) or Loss			$ (692,123)
Estimated Corridor			
Projected Benefit Obligation at 12/31/2024		$ 12,114,801	
Market-Related Value of Plan Assets at 12/31/2024		$ 19,822,333	
10% of Greater of Projected Benefit Obligation or Market-Related Value of Plan Assets			1,982,233
Estimated Net (Gain) or Loss to be Amortized			$ 0
Estimated Average Future Service of Plan Participants Expected to Receive Benefits			6
Estimated Amortization of Net (Gain) or Loss for Upcoming Fiscal Year			**$ 0**

Net Periodic Pension Cost

Net Periodic Pension Cost		
Service Cost		208,004
Interest Cost		598,790
Expected Return on Plan Assets		(997,271)
Amortization of Net Transition (Asset) or Obligation		0
Amortization of Prior Service Cost		(375)
Amortization of Net (Gain) or Loss		0
Net Periodic Pension Cost for Period 1/1/2024 to 12/31/2024	**$**	**(190,852)**

Reconciliation of Projected Benefit Obligation, Plan Assets, and Items Not Yet Recognized as a Component of Net Periodic Pension Cost

Projected Benefit Obligation		
Projected Benefit Obligation at 12/31/2023	$	12,929,051
Service Cost		208,004
Interest Cost		598,790
Distributions		(738,085)
Change Due to Change in Assumptions at 12/31/2024 [1]		(957,371)
Change Due to Plan Amendment		0
Experience (Gain) or Loss at 1/1/2024		74,412
Expected Projected Benefit Obligation at 12/31/2024	**$**	**12,114,801**
Plan Assets		
Fair Value of Plan Assets at 12/31/2023	$	20,069,910
Employer Contributions		111,209
Actual Return on Assets		379,299
Distributions		(738,085)
Fair Value of Plan Assets at 12/31/2024	**$**	**19,822,333**
Items Not Yet Recognized as a Component of Net Periodic Pension Cost at 12/31/2024		
Items Not Yet Recognized as a Component of Net Periodic Pension Cost at 12/31/2023	$	(427,889)
Amortization of Net Transition Asset or (Obligation)		0
Amortization of Prior Service Cost		375
Amortization of Net Gain or (Loss)		0
Change Due to Change in Assumptions at 12/31/2024		(957,371)
Change Due to Plan Amendment		0
Experience (Gain) or Loss at 1/1/2024		74,412
Asset (Gain) or Loss		617,972
Items Not Yet Recognized as a Component of Net Periodic Pension Cost	**$**	**(692,501)**

[1] The change in Projected Benefit Obligation is primarily due to the change in discount rate.

Funded Status, Items Not Yet Recognized as a Component of Net Periodic Pension Cost, and Estimated Future Benefit Payments

Funded Status		
Projected Benefit Obligation	$	(12,114,801)
(Accumulated Benefit Obligation - $11,715,952)		
Fair Value of Plan Assets		19,822,333
Funded Status at 12/31/2024	**$**	**7,707,532**
Items Not Yet Recognized as a Component of Net Periodic Pension Cost		
Net Transition (Asset) or Obligation	$	0
Prior Service Cost		(378)
Net (Gain) or Loss		(692,123)
Items Not Yet Recognized as a Component of Net Periodic Pension Cost at 12/31/2024	**$**	**(692,501)**
Estimated Future Benefit Payments		
1/1/2025 to 12/31/2025	$	720,403
1/1/2026 to 12/31/2026		755,000
1/1/2027 to 12/31/2027		742,562
1/1/2028 to 12/31/2028		764,382
1/1/2029 to 12/31/2029		779,015
1/1/2030 to 12/31/2034		4,757,457

Appendix

Supplemental Information for Assumptions

Discount Rate
Based on the FTSE Pension Discount Curve and future expected benefit payments.

Expected Long-Term Rate of Return on Plan Assets
Based on the plan's current asset allocation, expected long term inflation, and historical long term expected real rates of return on the plan's major asset classes.

Salary
Based on expected long-term salary increases for active participants, considering the effects of future inflation.

Withdrawal
Due to the small size of the plan, no turnover was assumed.

Mortality
Uses the most recent study of private sector data prepared by the Society of Actuaries and takes into account the occupational makeup of the participant group.

Disability
Based on the Society of Actuaries Group LTD Table - Males, 6-month elimination (1987).

Retirement
Due to the plan size and design, use of a single retirement age was assumed. The use of retirement rates is not expected to produce materially different results.

Preretirement Survivor Death Benefit
A conservative assumption was made of percent married compared to current marital statistics for the general population.

Expenses
Expected expenses paid by the plan were factored into the Long-Term Rate of Return on Plan Assets assumption.

Consumer Price Index
Based on expected future changes in the Consumer Price Index for All Urban Consumers (CPI-U).

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

CHARGES BY AFFILIATES FOR
TWELVE MONTHS ENDED DECEMBER 31, 2024 AND 2023

53.53 III Operating Expense

D. Water and Wastewater Utilities

6 Supply an exhibit showing an analysis, by functional accounts, of the charges by affiliates (service corporations, etc.) for services rendered included in the operating expenses of the filing company for the test year and for the 12-month period ended prior to the test year.

a. Supply a copy of contracts, if applicable.
b. Explain the nature of the services provided.
c. Explain basis on which charges are made.
d. If charges are allocated, identify allocation factors used.
e. Supply the components and amounts comprising the expense in this account.
f. Provide details of initial source of charge and reason thereof.

RESPONSE None.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

OFFICE SPACE AND EQUIPMENT LEASES AND COMPUTER RENTALS

53.53 III Operating Expense

D. Water and Wastewater Utilities

7 Describe costs relative to leasing equipment, computer rentals, and office space, including terms and conditions of the lease. State method for calculating monthly or annual payments.

RESPONSE The York Water Company is not a party to any office space or a computer rental agreement. Accordingly, there are no costs associated with computer rentals or leasing office space.

The York Water Company is a party to a lease for a mail machine and office printers. The mail machine is billed quarterly and the printers are billed monthly at the amount established in the agreement. The Company recognizes the expense as it is billed.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

MAJOR STORM DAMAGE COST FOR
TWELVE MONTHS ENDED DECEMBER 31, 2024

53.53 III. Operating Expense

D. Water and Wastewater Utilities

8 Submit detailed calculations (or best estimates) of the cost resulting from major storm damage.

RESPONSE The York Water Company had no major storm damage costs for twelve months ended December 31, 2024.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

ADVERTISING EXPENSES FOR
TWELVE MONTHS ENDED DECEMBER 31, 2024, 2023 AND 2022

53.53 III Operating Expense

D. Water and Wastewater Utilities

9 Submit details of expenditures for advertising (national and institutional and local media). Provide a schedule of advertising expense by major media categories for the test year and the prior two comparable years with respect to:

a. Public health and safety.
b. Conservation of energy.
c. Explanation of billing practices, rates, etc.
d. Provision of factual and objective data programs in educational programs.
e. Other advertising programs.
f. Total advertising expense.

RESPONSE Refer to page 2.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
ADVERTISING EXPENSE FOR TWELVE MONTHS ENDED DECEMBER 31, 2024
2023 AND 2022

Classification	Twelve Months Ended 12-31-24 (1)	12-31-23 (2)	12-31-22 (3)
Advertising Expense	0	0	0

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
SOCIAL AND SERVICE ORGANIZATION MEMBERSHIPS FOR TWELVE MONTHS ENDED DECEMBER 31, 2024

53.53 III. Operating Expense

D. Water and Wastewater Utilities

10 Prepare a detailed schedule for the test year showing types of social and service organization memberships paid for by the Company and the cost thereof.

Response: A detailed schedule of social and service organization memberships for twelve months ended December 31, 2024 is shown below.

Organization (1)	Membership Amount (2)
Rotary Club of York	2,480
	2,480

The York Water Company charged social and service membership fees for the twelve months ended December 31, 2024 to Account No. 42600060, Miscellaneous Nonoperating Expenses, which are not included in the cost of service.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CONTRACTUAL SERVICES-AUDITING, CONTRACTUAL SERVICES-INTERNAL CONTROLS, CONTRACTUAL SERVICES-TAX, CONTRACTUAL SERVICES-OTHER ACCOUNTING, CONTRACTUAL SERVICES-LEGAL, CONTRACTUAL SERVICES-OUTSIDE SERVICES, AMORTIZATION OF RATE CASE EXPENSE AND MISCELLANEOUS EXPENSES FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024, 2023 AND 2022

53.53 III. Operating Expense

D. Water and Wastewater Utilities

11 Submit a schedule showing, by major components, the expenditures associated with outside services employed, regulatory commission expenses and miscellaneous general expenses, for the test year and prior two comparable years.

Response: Refer to page 2 for an analysis, by major components, of Account No. 63280000, Contractual Services-Auditing, for twelve months ended December 31, 2024, 2023 and 2022.

Refer to page 3 for an analysis, by major components, of Account No. 63280002, Contractual Services-Tax, for twelve months ended December 31, 2024, 2023 and 2022.

Refer to page 4 for an analysis, by major components, of Account No. 63280003, Contractual Services-Other Accounting, for twelve months ended December 31, 2024, 2023 and 2022.

Refer to page 5 for an analysis, by major components, of Account No. 63380000, Contractual Services-Legal, for twelve months ended December 31, 2024, 2023 and 2022.

Refer to page 6 for an analysis, by major components, of Account No. 63680000, Contractual Services-Outside Services, for twelve months ended December 31, 2024, 2023 and 2022.

Refer to page 7 for an analysis, by major components, of Account No. 66680000, Amortization of Rate Case Expense, for twelve months ended December 31, 2024, 2023 and 2022.

Refer to page 8 for an analysis, by major components, of Account No. 67580000, Miscellaneous Expense, for twelve months ended December 31, 2024, 2023 and 2022.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CONTRACTUAL SERVICES-AUDITING FOR TWELVE MONTHS ENDED
DECEMBER 31, 2024, 2023 AND 2022

Description (1)	Twelve Months Ended 12-31-24 (2)	Twelve Months Ended 12-31-23 (3)	Twelve Months Ended 12-31-22 (4)
Annual Audit Fees and Expenses (Independent Accountant)	232,297	199,061	181,730
Direct Stock Purchase and Reinvestment	-	-	9,180
Long-Term Incentive Plan	-	-	-
	232,297	199,061	190,910

Audit Fees and Expenses include internal controls work, and work on debt offering statements or registration statements.

See Exhibit No. HIII-2-19 for an adjustment to normalize the Direct Stock Purchase and Reinvestment costs over 3 years.

See Exhibit No. HIII-2-20 for an adjustment to normalize the Long-term Incentive Plan costs over 10 years.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CONTRACTUAL SERVICES-TAX FOR TWELVE MONTHS ENDED
DECEMBER 31, 2024, 2023 AND 2022

Description	Twelve Months Ended 12-31-24	Twelve Months Ended 12-31-23	Twelve Months Ended 12-31-22
(1)	(2)	(3)	(4)
Tax Return Preparation	17,895	20,401	15,600
	17,895	20,401	15,600

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CONTRACTUAL SERVICES-OTHER ACCOUNTING FOR TWELVE MONTHS ENDED
DECEMBER 31, 2024, 2023 AND 2022

Description (1)	Twelve Months Ended 12-31-24 (2)	Twelve Months Ended 12-31-23 (3)	Twelve Months Ended 12-31-22 (4)
Depreciation Services/Service Life Study	29,758	28,489	5,136
Interest Rate Swap Accounting Fees	3,000	3,000	3,000
Public Company Accounting Oversight Board Annual Fee	4,200	4,000	3,400
Other (YCIDA, Arbitrage, etc.)	12,518	15,886	875
	49,476	51,375	12,411

Refer to Exhibit No. HIII-2-30 for the normalization of the costs of the service life study during the twelve months ended December 31, 2024, over five years.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CONTRACTUAL SERVICES-LEGAL FOR TWELVE MONTHS ENDED
DECEMBER 31, 2024, 2023 AND 2022

Description (1)	Twelve Months Ended 12-31-24 (2)	Twelve Months Ended 12-31-23 (3)	Twelve Months Ended 12-31-22 (4)
Costs associated with amending the Dividend Reinvestment and Direct Stock Purchase Plan (1)	-	-	14,105
Costs associated with putting the Long-term Incentive Plan in place (2)	-	-	-
Costs associated with amending the Employee Stock Purchase Plan (3)	-	-	-
Costs associated with filing the Annual Asset Optimization Plan (4)	958	434	1,337
Costs associated with potential acquisitions (5)	133,751	61,651	71,362
Debt Agreements	450	1,240	6,647
Class Action	116,598	-	-
Corporate Governance	-	1,390	97,965
Contracts	2,684	-	-
Customer Complaints	3,434	13,810	33,614
Property Issues	31,910	-	-
Regulatory Compliance	19,963	-	-
SEC Compliance	42,255	20,040	9,000
Employee Benefits/Labor Matters	5,908	35,218	6,560
Other legal fees (Auditor resp., tax, financing, general)	8,400	27,197	3,398
	366,311	160,980	243,988

(1) Refer to Exhibit No. HIII-2-19 for normalization of these costs over 3 years.

(2) Refer to Exhibit No. HIII-2-20 for normalization of these costs over 10 years.

(3) Refer to Exhibit No. HIII-2-21 for normalization of these costs over 14 years.

(4) Refer to Exhibit No. HIII-2-34 for normalization of these costs over 5 years.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CONTRACTUAL SERVICES-OUTSIDE SERVICES FOR TWELVE MONTHS ENDED
DECEMBER 31, 2024, 2023 AND 2022

Description (1)	Twelve Months Ended 12-31-24 (2)	Twelve Months Ended 12-31-23 (3)	Twelve Months Ended 12-31-22 (4)
XBRL Software	5,000	5,000	5,000
Payroll Processing	48,865	39,956	9,289
Compliance Reporting	28,000	-	-
Computer Network & Hardware Support, Software Support and Consulting	283,395	323,843	27,040
Executive Compensation Consulting	25,500	38,820	4,760
Acquisition Opportunity	-	10,285	-
Training	1,300	-	
Document Removal	7,524	29	-
Payment Consulting	5,500	-	-
Miscellaneous Contractual Fees and Services	11,415	3,597	11,262
	416,499	421,529	57,351

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
AMORTIZATION OF RATE CASE EXPENSE TWELVE MONTHS ENDED
DECEMBER 31, 2024, 2023 AND 2022

Description (1)	Twelve Months Ended 12-31-24 (2)	Twelve Months Ended 12-31-23 (3)	Twelve Months Ended 12-31-22 (4)
Normalization of March 1, 2023 Rate Case Expense (Docket No. R-2022-3031340)	99,224	82,687	17,326
	99,224	82,687	17,326

The normalization period used on the Company's corporate books for the March 1, 2023 rate case (forty-eight months) will end February 28, 2027.

Refer to Exhibit No. HIII-2-1 for the normalization for ratemaking purposes of the expenses of this rate case over forty-eight months.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
MISCELLANEOUS EXPENSE TWELVE MONTHS ENDED
DECEMBER 31, 2024, 2023 AND 2022

Description (1)	Twelve Months Ended 12-31-24 (2)	Twelve Months Ended 12-31-23 (3)	Twelve Months Ended 12-31-22 (4)
Licenses (Notary and CPA)	882	-	100
Certifications	-		550
Sponsorships	150	5,200	-
Parking		1,125	
Restitution	(1,599)		-
Other Miscellaneous Expenses	748	1,101	735
	180	7,426	1,385

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RESEARCH AND DEVELOPMENT EXPENDITURES

53.53 III. Operating Expense

D. Water and Wastewater Utilities

12. Submit details of information covering research and development expenditures, including major projects within the Company and forecasted Company programs.

Response: During the twelve months ended December 31, 2024, the Company paid
$ 19,038 to the Water Research Foundation.

The Water Research Foundation is a nonprofit corporation set up by the water supply industry to research common problems. Most recently, the Water Research Foundation has undertaken the following projects: Bench-Scale Evaluation of Alternative Cr(VI) - Removal Options for Small Systems, cost-effective Cr(VI) residuals management strategies, performance and lifespan of polyethylene wrap materials for ductile iron pipes, water and electric utility integrated planning, evaluation of constants for VOCs, impact of filtration media type/age on nitrosamine precursors, biofilter conversion guidance manual, potable reuse research compilation, utility water audit validation, blueprint for one water, new and emerging capital providers for infrastructure funding, scoping study to review the contributions of corrosion to chromium in drinking water, case studies to identify occurrence, accuracy and causes of reverse flow using meter systems, and relative importance and contribution of anthropogenic and natural sources of nitrosamine precursors.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CHARITABLE AND CIVIC CONTRIBUTIONS FOR TWELVE MONTHS ENDED
DECEMBER 31, 2024

53.53 III. Operating Expense

D. Water and Wastewater Utilities

13. Provide a detail schedule of all charitable and civic contributions by recipient and amount for the test year.

Response: A detailed schedule of charitable and civic contributions for twelve months ended December 31, 2024 is shown below.

Organization (1)	Amount (2)
ACSI Children's Tuition Fund	2,000
Christian School of York	15,500
Farm & Natural Lands Trust	1,113
House of Hope	2,500
Jewish Community Center	20,000
Logos Academy	6,000
Miss PA Scholarship Foundation	2,000
Neumann Scholarship Foundation	19,000
New Hope Ministries	3,000
Saint Paul Lutheran Church	1,000
YMCA - York	15,000
York College of Pennsylvania	15,000
York County Parks Charitable Trust	2,000
York Day Nursery	22,000
York Gold Star Garden	1,000
YWCA - Gettysburg	2,000
YWCA - Hanover	2,000
Contributions Less Than $1,000 Each	2,750
	133,863
Less tax credits	(112,600)
	21,263

The York Water Company charged charitable and civic contributions for the twelve months ended December 31, 2024 to Account No. 42600020, Contributions, which is not included in the cost of service.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
ACTUARIAL STUDIES-PENSIONS AND POSTRETIREMENT BENEFITS OTHER THAN PENSIONS

53.53 III. Operating Expense

D. Water and Wastewater Utilities

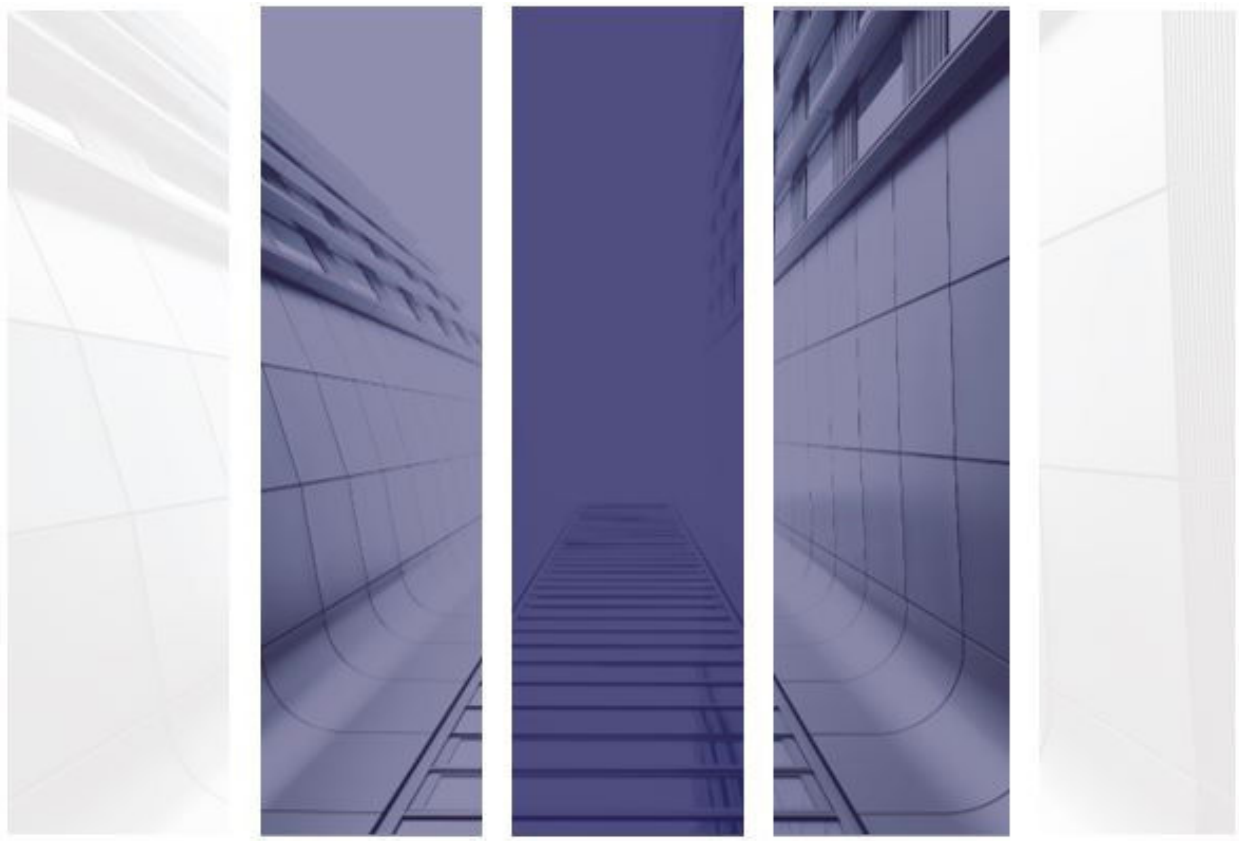
14. Provide the two most recent actuarial studies for both pension expense and postretirement benefits other than pensions (OPEBs).

Response: Refer to Exhibit No. HIII-5 for the most recent actuarial valuation for pension expense.

The second most recent actuarial valuation for pension expense is attached.

The two most recent actuarial studies for postretirement benefits other than pensions are attached.

Actuarial Valuation for Pension Accounting



THE YORK WATER COMPANY PENSION PLAN FOR GENERAL AND ADMINISTRATIVE EMPLOYEES

As of December 31, 2023

For the Fiscal Year January 1, 2023 to December 31, 2023

ConradSiegel™

Retirement Investment Healthcare 401(k) Actuarial

conradsiegel.com

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Appendix

Executive Summary

The purpose of this report is to provide necessary accounting disclosure items for the Plan's fiscal year ending December 31, 2023.

Actuarial Assumptions

The actuarial assumptions and methods are listed on the first two pages of Section 2. The discount rate for the fiscal year ending December 31, 2023, decreased from 5.00% to 4.75%. In general, decreasing the discount rate has the effect of increasing the Plan's liabilities.

The following table summarizes the key valuation assumptions over the past three years:

Fiscal Year	2021	2022	2023
Discount Rate at Beginning of Year:	2.30%	2.65%	5.00%
Discount Rate at End of Year:	2.65%	5.00%	4.75%
Long-Term Rate of Return:	6.50%	6.50%	5.00%
Salary Scale:	2.50%	2.50%	2.50%

Net Periodic Pension Cost

For the fiscal year ending December 31, 2023, the net periodic pension cost is ($787,411). The net periodic pension cost is the expense amount used for annual financial statement purposes and is made up of several components as detailed below:

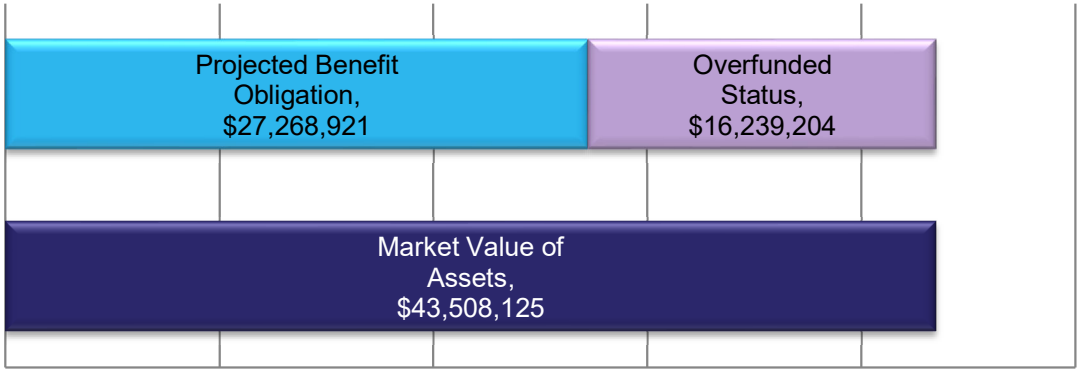
Fiscal Year	2021	2022	2023
Service Cost	$ 771,920	$ 774,809	$ 423,930
Interest Cost	816,429	907,898	1,270,923
Expected Return on Assets	(2,458,676)	(2,860,252)	(2,469,885)
Amortization of Net Transition (Asset) or Obligation	0	0	0
Amortization of Prior Service Cost	(12,379)	(12,379)	(12,379)
Amortization of Net (Gain) or Loss	389,249	0	0
Net Periodic Pension Cost	**$ (493,457)**	**$ (1,189,924)**	**$ (787,411)**

Funded Status of the Plan

As of December 31, 2023, the Plan has a projected benefit obligation of $27,268,921. In comparison, the market value of plan assets as of this date equals $43,508,125, resulting in an overfunded status totaling $16,239,204.

Fiscal Year	2021	2022	2023
Market Value of Assets	$ 44,426,160	$ 38,100,776	$ 43,508,125
Less: Projected Benefit Obligation	(34,849,774)	(26,233,787)	(27,268,921)
Funded Status of the Plan	**$ 9,576,386**	**$ 11,866,989**	**$ 16,239,204**

Funded Status of the Plan for the Fiscal Year Ending December 31, 2023



Disclosure Statement

Actuarial computations under FASB ASC 715-30 are for purposes of fulfilling employer accounting requirements. The calculations reported herein have been performed in accordance with generally accepted actuarial principles and practices, and on a basis consistent with our understanding of FASB ASC 715-20 and FASB ASC 715-30 and based upon assumptions provided by The York Water Company. The assumptions were assessed to be reasonable unless noted otherwise. In preparing this report, we have relied upon the data furnished to us. The data with respect to receipts and disbursements and assets of the Plan was furnished by PNC Bank. The data with respect to participants and beneficiaries was furnished by The York Water Company. The data has been reviewed and has been determined to be reasonable and consistent.

The information as contained in this report is a projection of liabilities based upon stated assumptions and is not an exact statement of the Plan's ultimate benefits and liabilities. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as at the end of an amortization period or additional cost or contribution requirements based on the Plan's funded status); and changes in plan provisions or applicable law. Due to the limited scope of the assignment, an analysis of the potential range of such future measurements was not performed.

Determinations for purposes other than meeting employer financial accounting requirements may be significantly different from the results reported herein. The funded status, measured by comparing the Projected Benefit Obligation against the Fair Value of Plan Assets, is not an appropriate measure for assessing the sufficiency of the plan assets to cover the estimated cost of settling the plan's benefit obligations upon plan termination nor is it appropriate for measuring the need for, or the amount of, future contributions. Accordingly, additional determinations are needed for other purposes, such as judging benefit security at termination or adequacy of funding for an ongoing plan. The actuarial calculations contained in this report are not intended or written to be used, and cannot be used, for the purposes of avoiding penalties under the Internal Revenue Code.

I am a member of the American Academy of Actuaries, a Fellow of the Society of Actuaries and an Enrolled Actuary under ERISA, and I meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained in this report.

1/11/2024
Date

John D. Vargo, FSA, EA, MAAA
Partner & Consulting Actuary
Enrolled Actuary No. 23-06182

Summary of Plan Provisions

The York Water Company Pension Plan for General and Administrative Employees is a defined benefit pension plan that was established May 1, 1959, and was last amended and restated effective as of January 1, 2019. The plan year begins January 1 and ends December 31.

Eligibility To Participate

Participation under this Plan was frozen effective July 8, 2010, with respect to employees with a first day of employment on or after that date.

An employee became a participant in the Plan on the first day of the month following his first day of employment. Provided he is a member of the following eligible class of employees:

- A non-union employee.
- Not an independent contractor.

Normal Retirement Benefit

Normal Retirement Date

A participant is eligible for his normal retirement pension as of the first day of the month on or after the participant satisfies the following conditions:

- Attainment of age 65.
- Participation in the Plan for five years.

Normal Retirement Benefit

The normal retirement pension is payable monthly as long as the participant lives, with payments ceasing upon the participant's death.

Normal Retirement Pension Formula

If the participant retires as of his normal retirement date, his monthly pension will equal:

- $19.25, plus
- 1.5% of average monthly compensation in excess of 1/12 of the Social Security integration level,

both multiplied by years of benefit service.

The crediting of years of benefit service and compensation on or after May 1, 2014, shall be restricted as follows:

- Each participant credited with 40 or more years of service as of May 1, 2014, shall receive a monthly benefit payable at normal retirement age equal to his normal retirement benefit as determinable under the terms of the plan in effect as of May 1, 2014, taking into account years of benefit service and compensation as of that date.
- Each participant credited with 25 or more years of service but less than 40 years as of May 1, 2014, shall be permitted to be credited with up to 5 more years of benefit service, provided the total service credited to the participant does not exceed 40 years. For the purpose of determining such a

participant's average monthly compensation, the plan shall take into account compensation paid after May 1, 2014, through the last day benefit service is credited under this restriction.

- Each participant credited with less than 25 years of service as of May 1, 2014, shall be permitted to be credited with additional years of benefit service, provided the total service credited to the participant does not exceed 30 years. For the purpose of determining such a participant's average monthly compensation, the plan shall take into account compensation paid after May 1, 2014, through the participant's last day of employment under this restriction.

Social Security Integration Level

The annual Social Security integration level equals $4,800.

Average Monthly Compensation

"Average monthly compensation" means the participant's monthly compensation averaged over the highest 60-consecutive-month period out of the last 120 months.

Compensation

For the purposes of the Plan, "compensation" means the participant's earnings for the plan year. The Plan takes into account W-2 wages for federal income tax withholding purposes including 401(k) and similar contributions, but subject to the Code section 401(a)(17) dollar limitation. Compensation excludes wages payable after employment termination under a severance agreement.

The Plan does not take into account:

- Deferrals under or distributions from a nonqualified deferred compensation plan
- Moving expenses
- Expense allowances or reimbursements
- Welfare benefits to the extent includable in compensation
- Taxable fringe benefits (including group term life insurance in excess of $50,000, auto insurance)

Accrued Benefit

The accrued benefit on any date other than the normal retirement date is determined according to the normal retirement pension formula, but based upon the participant's compensation and benefit service to date as restricted under the normal retirement pension formula.

Retirement Payment Options

A participant may elect to receive his monthly pension in one of these optional forms of payment:

- **Lifetime Pension**
- **Joint and Survivor Pension** with 100%, 75%, 66⅔%, or 50% survivor pension

If the present value of the vested pension does not exceed $5,000, a lump sum is the only payment option. If the present value of the vested pension does not exceed $1,000, the Plan will automatically distribute the benefit in cash if there is no election.

If the participant is married at the time payments are to begin, the automatic form of payment will be a Joint and 50% Survivor Pension with the spouse named as survivor annuitant. If the participant is not married at the time payments are to begin, the automatic form of payment will be a Lifetime Pension.

Employment after Retirement. If a participant in pay status returns to employment, retirement benefits will not be suspended.

Late Retirement

If a participant continues working after his normal retirement date, his pension will not commence until he actually retires. The late retirement benefit is the normal retirement benefit determined under the pension formula using compensation and benefit service to date.

Early Retirement

A participant is eligible for early retirement after attainment of age 62 and completion of 25 years of vesting service. The early retirement pension is the pension accrued to the date of early retirement. Also, a participant is eligible for early retirement after attainment of age 55 and completion of 5 years of vesting service. The early retirement pension is the actuarial equivalent of the pension accrued to the date of early retirement.

Disability Benefit

The participant is entitled to receive a disability benefit if he meets all of the following requirements as of the date he becomes disabled:

- Is actively employed.
- Becomes disabled.
- Completes 10 years of vesting service.

A participant is disabled if he is eligible for Social Security disability benefits. The benefit will be payable in the form of a Lifetime Pension until the earliest of: recovery, death, or normal retirement date. The participant's monthly disability benefit will be equal to his normal retirement pension accrued as of the date the disability occurred. The disability benefit will not be less than a Lifetime Pension of $1,000.00 per month.

Death Benefit

Preretirement Survivor Benefit

If a participant dies after he has become vested under the Plan but before he begins to receive a retirement pension benefit, his surviving spouse will receive a survivor benefit if he has been married at least one year. The spouse may elect to commence payments as of the first day of any month within a reasonable period after the participant's death. The amount of the surviving spouse's benefit is equal to 50% of the benefit payable under the lifetime pension option, based upon his accrued pension at the date of death and reduced for early commencement of benefits, if applicable. If the participant is not married or has not been married for a full year at the time of death, no benefit will be paid by the Plan.

Termination Of Employment Benefits

Vesting in Accrued Pension

If employment terminates other than by retirement or disability, the amount payable from the Plan is based upon the following vesting schedule:

Years of Vesting Service	Vesting Percentage
0–4 Years	0%
5 or More Years	100%

Time of Payment

The participant may elect payment after his early retirement date, reduced to reflect the early commencement of benefits. No pension payment is available under the Plan prior to early retirement, disability, or death, with one exception. If the present value of the vested accrued benefit does not exceed $5,000, the lump sum value can be paid following termination of employment. If the present value of the participant's vested accrued benefit does not exceed $1,000, the Plan will automatically distribute the amount in cash, if the participant does not elect a rollover to an IRA or another qualified plan.

Forfeitures and Restoration

Forfeiture occurs when the participant terminates employment before being vested. If a participant terminates employment after he is 100% vested and receives a distribution of his accrued pension, he will be permitted to return his distribution to the Plan if he is reemployed during the restoration period. However, before repayment, in determining a participant's accrued benefit, the Plan will reduce the benefit by the accrued benefit previously distributed.

SERVICE RULES

Vesting Service Rules

Vesting service is determined using the elapsed time method. Fractional years of vesting service will be credited to the completed day.

Benefit Service Rules

A participant is credited with a year of benefit service for each 12-month period he is employed by the employer. Fractional years of benefit service will be credited to the completed day.

For the purpose of determining years of benefit service, the Plan excludes the following service:

- Service when the employee is not a member of the eligible class of employees.
- Service after May 1, 2014, as described in the normal retirement pension formula.

Actuarial Equivalence

Actuarial equivalence is determined based on the following mortality and interest rate assumptions:

Mortality table:	Preretirement	–	UP1984 (set back 4 years for the participant, forward 1 year for the beneficiary)
	Postretirement	–	UP1984 (set back 4 years for the participant, forward 1 year for the beneficiary)
Interest rate:	Preretirement	–	7%
	Postretirement	–	7%

For the purpose of determining the amount of a lump sum payment, the actuarial equivalence determination uses the Code section 417 mortality table and the Code section 417 interest rates.

Early Retirement – For the purpose of determining an early retirement benefit the accrued benefit is adjusted by the early retirement factors. The accrued benefit is reduced by 5/9 of 1% for each of the first 60 months by which the early retirement date precedes the normal retirement date and is further reduced by 5/18 of 1% for each month in excess of 60 months by which the early retirement date precedes the normal retirement date.

The lump sum payment option payable upon early retirement will be equal to the greater of the present value of the early retirement benefit or the present value of the normal retirement benefit, in each instance subject to the Code section 417 mortality table and the Code section 417 interest rates requirements.

Code Section 417 Mortality Table

The Code section 417 mortality table is the Applicable Mortality Table released annually by the Internal Revenue Service.

Code Section 417 Interest Rates

The Code section 417 interest rates are the Transitional Segment Rates for the second month preceding the first day of the plan year that contains the annuity starting date.

Changes In Plan Provisions Since the Last Valuation

None

Significant Events That Occurred During the Year

None

The York Water Company Pension Plan for General and Administrative Employees
Actuarial Valuation as of December 31, 2023

Section 1

Summary of Plan Assets

Assets and Liabilities

Assets		
Cash	$ 36,549,109.91	
Equity Mutual Funds	6,883,423.98	
Total Assets in Fund		$ 43,432,533.89
Accrued Income		75,591.35
Total Assets		**$ 43,508,125.24**
Liabilities		
Benefits Payable	$ 0.00	
Administrative Expenses Payable	0.00	
Total Liabilities		0.00
Net Assets		**$ 43,508,125.24**

The York Water Company Pension Plan for General and Administrative Employees
Actuarial Valuation as of December 31, 2023

Section 2

Calculations for Pension Accounting End of Year Reporting

Actuarial Assumptions and Methods for Pension Accounting End of Year Reporting

Actuarial Assumptions and Methods

Discount Rate

Beginning of Year = 5.00% End of Year = 4.75%

Expected Long-Term Rate of Return on Plan Assets

5.00%

The expected long-term rate of return on plan assets reflects the average rate of earnings expected on the funds invested or to be invested to provide for the benefits included in the projected benefit obligation. The selected rate considers the historical and expected future investment trends of the present and expected assets in the plan.

Salary

3.00% Annual Increase

Withdrawal

No turnover was assumed.

Mortality

Pri-2012 White Collar Mortality Table including rates for contingent survivors.

Incorporated into the table are rates projected generationally using Scale MP-2021 to reflect mortality improvement (Scale MP-2021 was used at the Beginning of the Year).

Disability

SOA 1987 Group LTD Table - Males, 6-month elimination. Sample rates are shown below.

Age	Rate	Age	Rate	Age	Rate
20	0.0764%	35	0.1242%	50	0.5396%
25	0.0854%	40	0.1760%	55	0.9770%
30	0.0986%	45	0.2944%	60	1.4774%

Retirement

Earlier of Age 65 and 5 years of participation or Age 62 and 25 years of service.

Actuarial Assumptions and Methods for Pension Accounting End of Year Reporting

Preretirement Survivor Death Benefit

Liabilities computed on the assumption that 80% of male and 60% of female participants will be married at the date of eligibility for the benefit and that wives will be three years younger than their husbands.

Expenses

Investment earnings in excess of 5.00% assumed to be sufficient to cover plan expenses.

Consumer Price Index

2.50% Annual Increase

Market-Related Value of Plan Assets

Market Value as determined by the trustee. Due to timing considerations, certain asset values and distribution amounts used in this report may be estimated.

Actuarial Cost Method

Projected Unit Credit Cost Method.

Participant Data

Based on census information at 1/1/2023. The participant counts are as follows:

	Number of Members	
Active Members	29	
Vested Former Members	17	
Retired Members and Beneficiaries	64	*
Total Members	**110**	

*Includes a QDRO Recipient

Net (Gain) or Loss Not Yet Recognized as a Component of Net Periodic Pension Cost

Net (Gain) or Loss Not Yet Recognized as a Component of Net Periodic Pension Cost			
Net (Gain) or Loss			
Net (Gain) or Loss at 1/1/2023		$ 2,247,703	
Amount Recognized in Net Periodic Pension Cost			
1/1/2023 to 12/31/2023		0	
Remaining Net (Gain) or Loss			$ 2,247,703
(Gain) or Loss Due to Change in Assumptions at 12/31/2023			
Expected Projected Benefit Obligation Under Current Assumptions		$ 27,268,921	
Expected Projected Benefit Obligation Under Prior Assumptions		(26,597,965)	
(Gain) or Loss Due to Change in Assumptions			670,956
Asset (Gain) or Loss 1/1/2023 to 12/31/2023			
Fair Value at 12/31/2023	$ (43,508,125)		
Fair Value at 1/1/2023	38,100,776		
Contributions	1,176,000		
Distributions	(1,254,941)		
Actual Return on Plan Assets		$ (5,486,290)	
Expected Return on Plan Assets		2,469,885	
Asset (Gain) or Loss			(3,016,405)
Total Net (Gain) or Loss Not Yet Recognized as a Component of Net Periodic Pension Cost			**$ (97,746)**

Estimated Amortization of Net (Gain) or Loss for Upcoming Fiscal Year			
Estimated Total Net (Gain) or Loss			$ (97,746)
Estimated Corridor			
Projected Benefit Obligation at 12/31/2023		$ 27,268,921	
Market-Related Value of Plan Assets at 12/31/2023		$ 43,508,125	
10% of Greater of Projected Benefit Obligation or Market-Related Value of Plan Assets			4,350,813
Estimated Net (Gain) or Loss to be Amortized			$ 0
Estimated Average Future Service of Plan Participants Expected to Receive Benefits			6
Estimated Amortization of Net (Gain) or Loss for Upcoming Fiscal Year			**$ 0**

Net Periodic Pension Cost

Net Periodic Pension Cost		
Service Cost		423,930
Interest Cost		1,270,923
Expected Return on Plan Assets		(2,469,885)
Amortization of Net Transition (Asset) or Obligation		0
Amortization of Prior Service Cost		(12,379)
Amortization of Net (Gain) or Loss		0
Net Periodic Pension Cost for Period 1/1/2023 to 12/31/2023	**$**	**(787,411)**

Reconciliation of Projected Benefit Obligation, Plan Assets, and Items Not Yet Recognized as a Component of Net Periodic Pension Cost

Projected Benefit Obligation		
Projected Benefit Obligation at 12/31/2022	$	26,233,787
Service Cost		423,930
Interest Cost		1,270,923
Distributions		(1,254,941)
Change Due to Change in Assumptions at 12/31/2023		670,956
Change Due to Plan Amendment		0
Experience (Gain) or Loss at 1/1/2023		(75,734)
Expected Projected Benefit Obligation at 12/31/2023	**$**	**27,268,921**
Plan Assets		
Fair Value of Plan Assets at 12/31/2022	$	38,100,776
Employer Contributions		1,176,000
Actual Return on Assets		5,486,290
Distributions		(1,254,941)
Fair Value of Plan Assets at 12/31/2023	**$**	**43,508,125**
Items Not Yet Recognized as a Component of Net Periodic Pension Cost at 12/31/2023		
Items Not Yet Recognized as a Component of Net Periodic Pension Cost at 12/31/2022	$	2,286,297
Amortization of Net Transition Asset or (Obligation)		0
Amortization of Prior Service Cost		12,379
Amortization of Net Gain or (Loss)		0
Change Due to Change in Assumptions at 12/31/2023		670,956
Change Due to Plan Amendment		0
Experience (Gain) or Loss at 1/1/2023		(75,734)
Asset (Gain) or Loss		(3,016,405)
Items Not Yet Recognized as a Component of Net Periodic Pension Cost	**$**	**(122,507)**

Funded Status, Items Not Yet Recognized as a Component of Net Periodic Pension Cost, and Estimated Future Benefit Payments

Funded Status		
Projected Benefit Obligation	$	(27,268,921)
(Accumulated Benefit Obligation - $26,102,766)		
Fair Value of Plan Assets		43,508,125
Funded Status at 12/31/2023	**$**	**16,239,204**
Items Not Yet Recognized as a Component of Net Periodic Pension Cost		
Net Transition (Asset) or Obligation	$	0
Prior Service Cost		(24,761)
Net (Gain) or Loss		(97,746)
Items Not Yet Recognized as a Component of Net Periodic Pension Cost at 12/31/2023	**$**	**(122,507)**
Estimated Future Benefit Payments		
1/1/2024 to 12/31/2024	$	1,497,548
1/1/2025 to 12/31/2025		1,504,124
1/1/2026 to 12/31/2026		1,556,912
1/1/2027 to 12/31/2027		1,609,875
1/1/2028 to 12/31/2028		1,819,695
1/1/2029 to 12/31/2033		9,197,911

Appendix

Supplemental Information for Assumptions

Discount Rate
Based on the FTSE Pension Discount Curve and future expected benefit payments.

Expected Long-Term Rate of Return on Plan Assets
Based on the plan's current asset allocation, expected long term inflation, and historical long term expected real rates of return on the plan's major asset classes.

Salary
Based on expected long-term salary increases for active participants, considering the effects of future inflation.

Withdrawal
Due to the small size of the plan, no turnover was assumed.

Mortality
Uses the most recent study of private sector data prepared by the Society of Actuaries and takes into account the occupational makeup of the participant group.

Disability
Based on the Society of Actuaries Group LTD Table - Males, 6-month elimination (1987).

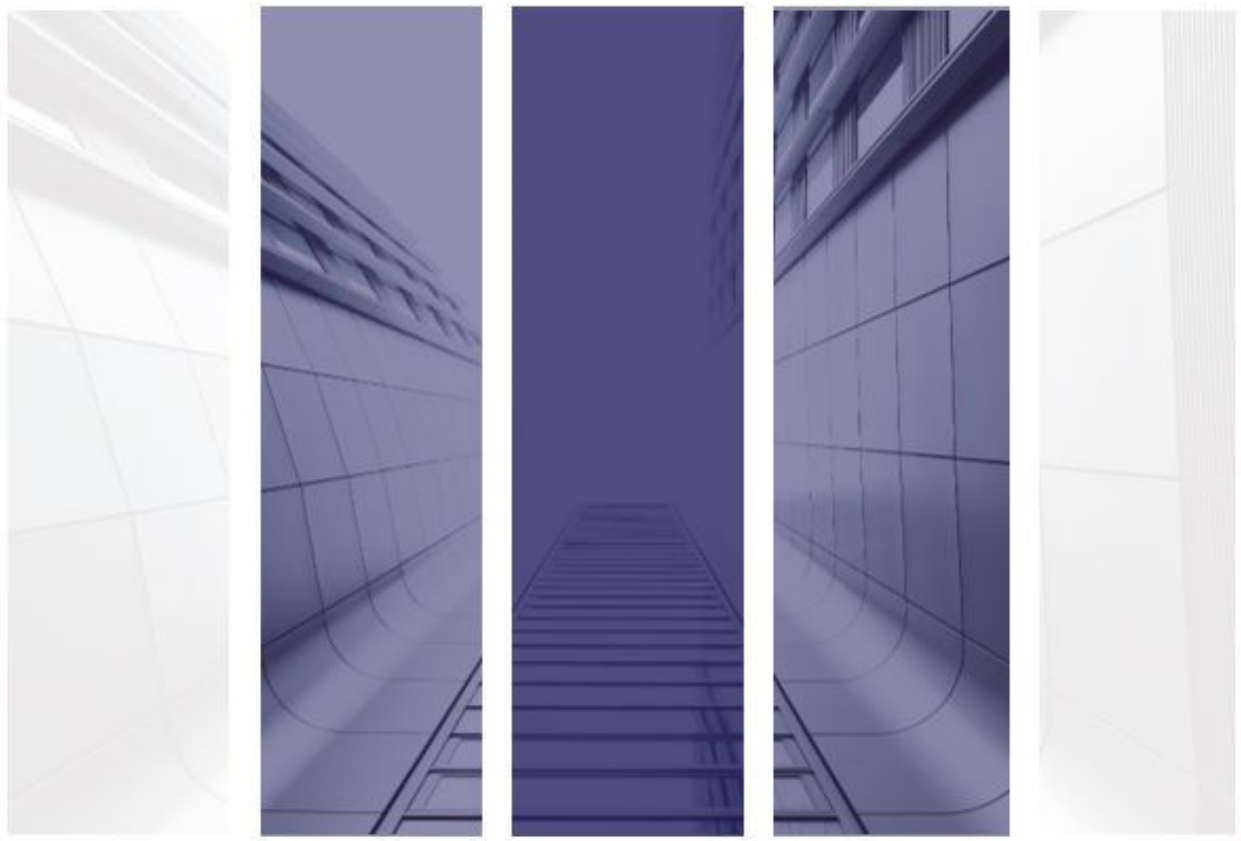
Retirement
Due to the plan size and design, use of a single retirement age was assumed. The use of retirement rates is not expected to produce materially different results.

Preretirement Survivor Death Benefit
A conservative assumption was made of percent married compared to current marital statistics for the general population.

Expenses
Expected expenses paid by the plan were factored into the Long-Term Rate of Return on Plan Assets assumption.

Consumer Price Index
Based on expected future changes in the Consumer Price Index for All Urban Consumers (CPI-U).

Actuarial Valuation for Pension Accounting



THE YORK WATER COMPANY PENSION PLAN FOR UNION REPRESENTED EMPLOYEES

As of December 31, 2023

For the Fiscal Year January 1, 2023 to December 31, 2023

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The York Water Company Pension Plan for Union Represented Employees
Actuarial Valuation as of December 31, 2023

Executive Summary

The purpose of this report is to provide necessary accounting disclosure items for the Plan's fiscal year ending December 31, 2023.

Actuarial Assumptions

The actuarial assumptions and methods are listed on the first two pages of Section 2. The discount rate for the fiscal year ending December 31, 2023, decreased from 5.00% to 4.75%. In general, decreasing the discount rate has the effect of increasing the Plan's liabilities.

The following table summarizes the key valuation assumptions over the past three years:

Fiscal Year	2021	2022	2023
Discount Rate at Beginning of Year:	2.30%	2.65%	5.00%
Discount Rate at End of Year:	2.65%	5.00%	4.75%
Long-Term Rate of Return:	6.50%	6.50%	5.00%
Salary Scale:	2.50%	2.50%	2.50%

Net Periodic Pension Cost

For the fiscal year ending December 31, 2023, the net periodic pension cost is ($363,416). The net periodic pension cost is the expense amount used for annual financial statement purposes and is made up of several components as detailed below:

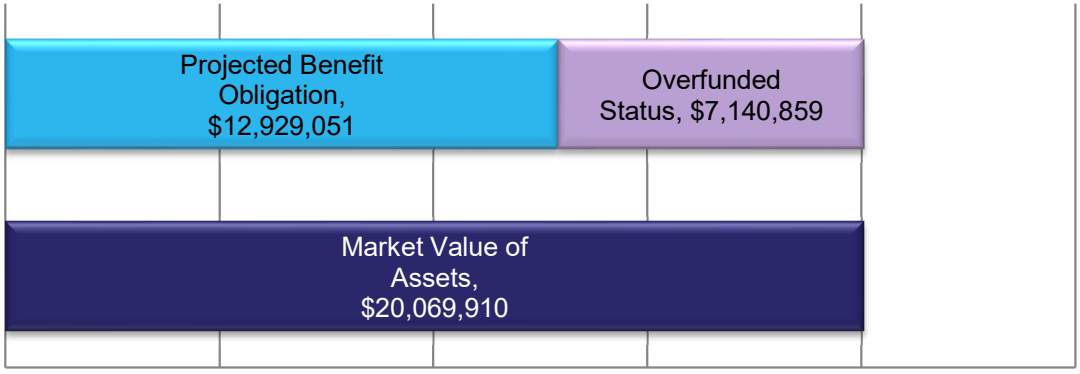
Fiscal Year	2021	2022	2023
Service Cost	$ 313,584	$ 249,928	$ 174,071
Interest Cost	392,642	427,724	604,999
Expected Return on Assets	(1,191,974)	(1,357,303)	(1,142,111)
Amortization of Net Transition (Asset) or Obligation	0	0	0
Amortization of Prior Service Cost	(375)	(375)	(375)
Amortization of Net (Gain) or Loss	93,798	0	0
Net Periodic Pension Cost	**$ (392,325)**	**$ (680,026)**	**$ (363,416)**

Funded Status of the Plan

As of December 31, 2023, the Plan has a projected benefit obligation of $12,929,051. In comparison, the market value of plan assets as of this date equals $20,069,910, resulting in an overfunded status totaling $7,140,859.

Fiscal Year	2021	2022	2023
Market Value of Assets	$ 21,157,393	$ 17,705,895	$ 20,069,910
Less: Projected Benefit Obligation	(16,679,325)	(12,482,795)	(12,929,051)
Funded Status of the Plan	**$ 4,478,068**	**$ 5,223,100**	**$ 7,140,859**

Funded Status of the Plan for the Fiscal Year Ending December 31, 2023



Disclosure Statement

Actuarial computations under FASB ASC 715-30 are for purposes of fulfilling employer accounting requirements. The calculations reported herein have been performed in accordance with generally accepted actuarial principles and practices, and on a basis consistent with our understanding of FASB ASC 715-20 and FASB ASC 715-30 and based upon assumptions provided by The York Water Company. The assumptions were assessed to be reasonable unless noted otherwise. In preparing this report, we have relied upon the data furnished to us. The data with respect to receipts and disbursements and assets of the Plan was furnished by PNC Bank. The data with respect to participants and beneficiaries was furnished by The York Water Company. The data has been reviewed and has been determined to be reasonable and consistent.

The information as contained in this report is a projection of liabilities based upon stated assumptions and is not an exact statement of the Plan's ultimate benefits and liabilities. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as at the end of an amortization period or additional cost or contribution requirements based on the Plan's funded status); and changes in plan provisions or applicable law. Due to the limited scope of the assignment, an analysis of the potential range of such future measurements was not performed.

Determinations for purposes other than meeting employer financial accounting requirements may be significantly different from the results reported herein. The funded status, measured by comparing the Projected Benefit Obligation against the Fair Value of Plan Assets, is not an appropriate measure for assessing the sufficiency of the plan assets to cover the estimated cost of settling the plan's benefit obligations upon plan termination nor is it appropriate for measuring the need for, or the amount of, future contributions. Accordingly, additional determinations are needed for other purposes, such as judging benefit security at termination or adequacy of funding for an ongoing plan. The actuarial calculations contained in this report are not intended or written to be used, and cannot be used, for the purposes of avoiding penalties under the Internal Revenue Code.

I am a member of the American Academy of Actuaries, a Fellow of the Society of Actuaries and an Enrolled Actuary under ERISA, and I meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained in this report.

1/10/2024
Date

John D. Vargo, FSA, EA, MAAA
Partner & Consulting Actuary
Enrolled Actuary No. 23-06182

Summary of Plan Provisions

The York Water Company Pension Plan for Union Represented Employees is a defined benefit pension plan that was established May 1, 1959, and was last amended and restated effective as of January 1, 2019. The plan year begins January 1 and ends December 31.

Eligibility To Participate

Participation under this Plan was frozen effective July 8, 2010, with respect to employees with a first day of employment on or after that date.

An employee becomes a participant in the Plan on the first day of the month following his first day of employment. Provided he is a member of the following eligible class of employees:

- A union employee covered by the United Steelworkers of America, AFL-CIO, Local Union No. 1852.
- Not an independent contractor.

Normal Retirement Benefit

Normal Retirement Date

A participant is eligible for his normal retirement pension as of the first day of the month on or after the participant satisfies the following conditions:

- Attainment of age 65.
- Participation in the Plan for five years.

Normal Retirement Benefit

The normal retirement pension is payable monthly as long as the participant lives, with payments ceasing upon the participant's death.

Normal Retirement Pension Formula

If the participant retires as of his normal retirement date, his monthly pension will equal:

- $19.25, plus
- 1.5% of average monthly compensation in excess of 1/12 of the Social Security integration level,

both multiplied by years of benefit service.

The crediting of years of benefit service and compensation on or after May 1, 2014, shall be restricted as follows:

- Each participant credited with 40 or more years of service as of May 1, 2014, shall receive a monthly benefit payable at normal retirement age equal to his normal retirement benefit as determinable under the terms of the plan in effect as of May 1, 2014, taking into account years of benefit service and compensation as of that date.
- Each participant credited with 25 or more years of service but less than 40 years as of May 1, 2014, shall be permitted to be credited with up to 5 more years of benefit service, provided the total service credited to the participant does not exceed 40 years. For the purpose of determining such a participant's average monthly compensation, the plan shall take into account compensation paid after May 1, 2014, through the last day benefit service is credited under this restriction.

- Each participant credited with less than 25 years of service as of May 1, 2014, shall be permitted to be credited with additional years of benefit service, provided the total service credited to the participant does not exceed 30 years. For the purpose of determining such a participant's average monthly compensation, the plan shall take into account compensation paid after May 1, 2014, through the participant's last day of employment under this restriction.

Social Security Integration Level

The annual Social Security integration level equals $4,800.

Average Monthly Compensation

"Average monthly compensation" means the participant's monthly compensation averaged over the highest 60-consecutive-month period out of the last 120 months.

Compensation

For the purposes of the Plan, "compensation" means the participant's earnings for the plan year. The Plan takes into account W-2 wages for federal income tax withholding purposes including 401(k) and similar contributions, but subject to the Code section 401(a)(17) dollar limitation. Compensation excludes wages payable after employment termination under a severance agreement.

The Plan does not take into account:

- Deferrals under or distributions from a nonqualified deferred compensation plan
- Moving expenses
- Expense allowances or reimbursements
- Welfare benefits to the extent includable in compensation
- Taxable fringe benefits (including group term life insurance in excess of $50,000, auto insurance)

Accrued Benefit

The accrued benefit on any date other than the normal retirement date is determined according to the normal retirement pension formula, but based upon the participant's compensation and benefit service to date as restricted under the normal retirement pension formula.

Retirement Payment Options

A participant may elect to receive his monthly pension in one of these optional forms of payment:

- **Lifetime Pension**
- **Joint and Survivor Pension** with 100%, 75%, 66⅔%, or 50% survivor pension.

If the present value of the vested pension does not exceed $5,000, a lump sum is the only payment option. If the present value of the vested pension does not exceed $1,000, the Plan will automatically distribute the benefit in cash if there is no election.

If the participant is married at the time payments are to begin, the automatic form of payment will be a Joint and 50% Survivor Pension with the spouse named as survivor annuitant. If the participant is not married at the time payments are to begin, the automatic form of payment will be a Lifetime Pension.

Employment after Retirement. If a participant in pay status returns to employment, retirement benefits will not be suspended.

Other Retirement Benefits

Late Retirement

If a participant continues working after his normal retirement date, his pension will not commence until he actually retires. The late retirement benefit is the normal retirement benefit determined under the pension formula using compensation and benefit service to date.

Early Retirement

A participant is eligible for early retirement after attainment of age 62 and completion of 25 years of vesting service. The early retirement pension is the pension accrued to the date of early retirement. Also, a participant is eligible for early retirement after attainment of age 55 and completion of 5 years of vesting service. The early retirement pension is the actuarial equivalent of the pension accrued to the date of early retirement.

Disability Benefit

The participant is entitled to receive a disability benefit if he meets all of the following requirements as of the date he becomes disabled:

- Is actively employed.
- Becomes disabled.
- Completes 10 years of vesting service.

A participant is disabled if he is eligible for Social Security disability benefits. The benefit will be payable in the form of a Lifetime Pension until the earliest of: recovery, death, or normal retirement date. The participant's monthly disability benefit will be equal to his normal retirement pension accrued as of the date the disability occurred. The disability benefit will not be less than a Lifetime Pension of $1,000.00 per month.

Death Benefit

Preretirement Survivor Benefit

If a participant dies after he has become vested under the Plan but before he begins to receive a retirement pension benefit, his surviving spouse will receive a survivor benefit if he has been married at least one year. The spouse may elect to commence payments as of the first day of any month within a reasonable period after the participant's death. The amount of the surviving spouse's benefit is equal to 50% of the benefit payable under the lifetime pension option, based upon his accrued pension at the date of death and reduced for early commencement of benefits, if applicable. If the participant is not married or has not been married for a full year at the time of death, no benefit will be paid by the Plan.

Termination Of Employment Benefits

Vesting in Accrued Pension

If employment terminates other than by retirement or disability, the amount payable from the Plan is based upon the following vesting schedule:

Years of Vesting Service	Vesting Percentage
0–4 Years	0%
5 or More Years	100%

Time of Payment

The participant may elect payment after his early retirement date, reduced to reflect the early commencement of benefits. No pension payment is available under the Plan prior to early retirement, disability, or death, with one exception. If the present value of the vested accrued benefit does not exceed $5,000, the lump sum value can be paid following termination of employment. If the present value of the participant's vested accrued benefit does not exceed $1,000, the Plan will automatically distribute the amount in cash, if the participant does not elect a rollover to an IRA or another qualified plan.

Forfeitures and Restoration

Forfeiture occurs when the participant terminates employment before being vested. If a participant terminates employment after he is 100% vested and receives a distribution of his accrued pension, he will be permitted to return his distribution to the Plan if he is reemployed during the restoration period. However, before repayment, in determining a participant's accrued benefit, the Plan will reduce the benefit by the accrued benefit previously distributed.

Service Rules

Vesting Service Rules

Vesting service is determined using the elapsed time method. Fractional years of vesting service will be credited to the completed day.

Benefit Service Rules

A participant is credited with a year of benefit service for each 12-month period he is employed by the employer. Fractional years of benefit service will be credited to the completed day.

For the purpose of determining years of benefit service, the Plan excludes the following service:

- Service when the employee is not a member of the eligible class of employees.
- Service after May 1, 2014, as described in the normal retirement pension formula.

Actuarial Equivalence

Actuarial equivalence is determined based on the following mortality and interest rate assumptions:

Mortality table:	Preretirement	–	UP1984 (set back 4 years for the participant, forward 1 year for the beneficiary)
	Postretirement	–	UP1984 (set back 4 years for the participant, forward 1 year for the beneficiary)
Interest rate:	Preretirement	–	7%
	Postretirement	–	7%

For the purpose of determining the amount of a lump sum payment, the actuarial equivalence determination uses the Code section 417 mortality table and the Code section 417 interest rates.

Early Retirement – For the purpose of determining an early retirement benefit the accrued benefit is adjusted by the early retirement factors. The accrued benefit is reduced by 5/9 of 1% for each of the first 60 months by which the early retirement date precedes the normal retirement date and is further reduced by 5/18 of 1% for each month in excess of 60 months by which the early retirement date precedes the normal retirement date.

The lump sum payment option payable upon early retirement will be equal to the greater of the present value of the early retirement benefit or the present value of the normal retirement benefit, in each instance subject to the Code section 417 mortality table and the Code section 417 interest rates requirements.

Code Section 417 Mortality Table

The Code section 417 mortality table is the Applicable Mortality Table released annually by the Internal Revenue Service.

Code Section 417 Interest Rates

The Code section 417 interest rates are the Transitional Segment Rates for the second month preceding the first day of the plan year that contains the annuity starting date.

Changes In Plan Provisions Since the Last Valuation

None

Significant Events That Occurred During the Year

None

The York Water Company Pension Plan for Union Represented Employees
Actuarial Valuation as of December 31, 2023

Section 1

Summary of Plan Assets

Assets and Liabilities

Assets		
Cash	$ 16,863,951.81	
Equity Mutual Funds	3,172,337.15	
Total Assets in Fund		$ 20,036,288.96
Accrued Income		33,620.75
Total Assets		**$ 20,069,909.71**
Liabilities		
Benefits Payable	$ 0.00	
Administrative Expenses Payable	0.00	
Total Liabilities		0.00
Net Assets		**$ 20,069,909.71**

The York Water Company Pension Plan for Union Represented Employees
Actuarial Valuation as of December 31, 2023

Section 2

Calculations for Pension Accounting End of Year Reporting

Actuarial Assumptions and Methods for Pension Accounting End of Year Reporting

Actuarial Assumptions and Methods

Discount Rate

Beginning of Year = 5.00% End of Year = 4.75%

Expected Long-Term Rate of Return on Plan Assets

5.00%

The expected long-term rate of return on plan assets reflects the average rate of earnings expected on the funds invested or to be invested to provide for the benefits included in the projected benefit obligation. The selected rate considers the historical and expected future investment trends of the present and expected assets in the plan.

Salary

2.50% Annual Increase

Withdrawal

No turnover was assumed.

Mortality

Pri-2012 Blue Collar Mortality Table including rates for contingent survivors.

Incorporated into the table are rates projected generationally using Scale MP-2021 to reflect mortality improvement (Scale MP-2021 was used at the Beginning of the Year).

Disability

SOA 1987 Group LTD Table - Males, 6-month elimination. Sample rates are shown below.

Age	Rate	Age	Rate	Age	Rate
20	0.0764%	35	0.1242%	50	0.5396%
25	0.0854%	40	0.1760%	55	0.9770%
30	0.0986%	45	0.2944%	60	1.4774%

Retirement

Earlier of Age 65 and 5 years of participation or Age 62 and 25 years of service.

Actuarial Assumptions and Methods for Pension Accounting End of Year Reporting

Preretirement Survivor Death Benefit

Liabilities computed on the assumption that 80% of male and 60% of female participants will be married at the date of eligibility for the benefit and that wives will be three years younger than their husbands.

Expenses

Investment earnings in excess of 6.50% assumed to be sufficient to cover plan expenses.

Consumer Price Index

2.50% Annual Increase

Market-Related Value of Plan Assets

Market Value as determined by the trustee. Due to timing considerations, certain asset values and distribution amounts used in this report may be estimated.

Actuarial Cost Method

Projected Unit Credit Cost Method.

Participant Data

Based on census information at 1/1/2023. The participant counts are as follows:

	Number of Members	
Active Members	16	
Vested Former Members	8	
Retired Members and Beneficiaries	36	*
Total Members	**60**	

*Includes two QDRO Recipients (Wanda Lee Kopchinski and Connie L Spilman)

Net (Gain) or Loss Not Yet Recognized as a Component of Net Periodic Pension Cost

Net (Gain) or Loss Not Yet Recognized as a Component of Net Periodic Pension Cost			
Net (Gain) or Loss			
Net (Gain) or Loss at 1/1/2023		$ 648,741	
Amount Recognized in Net Periodic Pension Cost			
1/1/2023 to 12/31/2023		0	
Remaining Net (Gain) or Loss			$ 648,741
(Gain) or Loss Due to Change in Assumptions at 12/31/2023			
Expected Projected Benefit Obligation Under Current Assumptions		$ 12,929,051	
Expected Projected Benefit Obligation Under Prior Assumptions		(12,575,432)	
(Gain) or Loss Due to Change in Assumptions			353,619
Asset (Gain) or Loss 1/1/2023 to 12/31/2023			
Fair Value at 12/31/2023	$ (20,069,910)		
Fair Value at 1/1/2023	17,705,895		
Contributions	504,000		
Distributions	(711,592)		
Actual Return on Plan Assets		$ (2,571,607)	
Expected Return on Plan Assets		1,142,111	
Asset (Gain) or Loss			(1,429,496)
Total Net (Gain) or Loss Not Yet Recognized as a Component of Net Periodic Pension Cost			**$ (427,136)**

Estimated Amortization of Net (Gain) or Loss for Upcoming Fiscal Year			
Estimated Total Net (Gain) or Loss			$ (427,136)
Estimated Corridor			
Projected Benefit Obligation at 12/31/2023		$ 12,929,051	
Market-Related Value of Plan Assets at 12/31/2023		$ 20,069,910	
10% of Greater of Projected Benefit Obligation or Market-Related Value of Plan Assets			2,006,991
Estimated Net (Gain) or Loss to be Amortized			$ 0
Estimated Average Future Service of Plan Participants Expected to Receive Benefits			6
Estimated Amortization of Net (Gain) or Loss for Upcoming Fiscal Year			**$ 0**

Net Periodic Pension Cost

Net Periodic Pension Cost	
Service Cost	174,071
Interest Cost	604,999
Expected Return on Plan Assets	(1,142,111)
Amortization of Net Transition (Asset) or Obligation	0
Amortization of Prior Service Cost	(375)
Amortization of Net (Gain) or Loss	0
Net Periodic Pension Cost for Period 1/1/2023 to 12/31/2023	**$ (363,416)**

Reconciliation of Projected Benefit Obligation, Plan Assets, and Items Not Yet Recognized as a Component of Net Periodic Pension Cost

Projected Benefit Obligation		
Projected Benefit Obligation at 12/31/2022	$	12,482,795
Service Cost		174,071
Interest Cost		604,999
Distributions		(711,592)
Change Due to Change in Assumptions at 12/31/2023		353,619
Change Due to Plan Amendment		0
Experience (Gain) or Loss at 1/1/2023		25,159
Expected Projected Benefit Obligation at 12/31/2023	**$**	**12,929,051**
Plan Assets		
Fair Value of Plan Assets at 12/31/2022	$	17,705,895
Employer Contributions		504,000
Actual Return on Assets		2,571,607
Distributions		(711,592)
Fair Value of Plan Assets at 12/31/2023	**$**	**20,069,910**
Items Not Yet Recognized as a Component of Net Periodic Pension Cost at 12/31/2023		
Items Not Yet Recognized as a Component of Net Periodic Pension Cost at 12/31/2022	$	622,454
Amortization of Net Transition Asset or (Obligation)		0
Amortization of Prior Service Cost		375
Amortization of Net Gain or (Loss)		0
Change Due to Change in Assumptions at 12/31/2023		353,619
Change Due to Plan Amendment		0
Experience (Gain) or Loss at 1/1/2023		25,159
Asset (Gain) or Loss		(1,429,496)
Items Not Yet Recognized as a Component of Net Periodic Pension Cost	**$**	**(427,889)**

Funded Status, Items Not Yet Recognized as a Component of Net Periodic Pension Cost, and Estimated Future Benefit Payments

Funded Status		
Projected Benefit Obligation	$	(12,929,051)
(Accumulated Benefit Obligation - $12,407,440)		
Fair Value of Plan Assets		20,069,910
Funded Status at 12/31/2023	**$**	**7,140,859**
Items Not Yet Recognized as a Component of Net Periodic Pension Cost		
Net Transition (Asset) or Obligation	$	0
Prior Service Cost		(753)
Net (Gain) or Loss		(427,136)
Items Not Yet Recognized as a Component of Net Periodic Pension Cost at 12/31/2023	**$**	**(427,889)**
Estimated Future Benefit Payments		
1/1/2024 to 12/31/2024	$	740,151
1/1/2025 to 12/31/2025		727,137
1/1/2026 to 12/31/2026		761,054
1/1/2027 to 12/31/2027		748,559
1/1/2028 to 12/31/2028		768,466
1/1/2029 to 12/31/2033		4,500,414

Appendix

Supplemental Information for Assumptions

Discount Rate
Based on the FTSE Pension Discount Curve and future expected benefit payments.

Expected Long-Term Rate of Return on Plan Assets
Based on the plan's current asset allocation, expected long term inflation, and historical long term expected real rates of return on the plan's major asset classes.

Salary
Based on expected long-term salary increases for active participants, considering the effects of future inflation.

Withdrawal
Due to the small size of the plan, no turnover was assumed.

Mortality
Uses the most recent study of private sector data prepared by the Society of Actuaries and takes into account the occupational makeup of the participant group.

Disability
Based on the Society of Actuaries Group LTD Table - Males, 6-month elimination (1987).

Retirement
Due to the plan size and design, use of a single retirement age was assumed. The use of retirement rates is not expected to produce materially different results.

Preretirement Survivor Death Benefit
A conservative assumption was made of percent married compared to current marital statistics for the general population.

Expenses
Expected expenses paid by the plan were factored into the Long-Term Rate of Return on Plan Assets assumption.

Consumer Price Index
Based on expected future changes in the Consumer Price Index for All Urban Consumers (CPI-U).

THE YORK WATER COMPANY
SFAS 106 DEATH BENEFIT
12/31/2024
Account 25320005

PARTICIPANT	STATUS	DATE OF BIRTH	DATE OF RETIREMENT	AGE	LIFE EXPECTANCY	PRESENT VALUE OF DEATH BENEFIT @ 5.45%
[redacted]	RETIRED	1934	1996	90	5.5	1493.74
	RETIRED	1935	2008	89	5.9	1462.36
	RETIRED	1936	1999	88	6.3	1431.65
	RETIRED	1937	2002	87	6.7	1401.58
	RETIRED	1940	2003	84	8.1	1301.23
	RETIRED	1940	2003	84	8.1	1301.23
	RETIRED	1940	2005	84	8.1	1301.23
	RETIRED	1941	2015	83	8.6	1267.15
	RETIRED	1941	1996	83	8.6	1267.15
	RETIRED	1941	2006	83	8.6	1267.15
	RETIRED	1942	2008	82	9.1	1233.97
	RETIRED	1943	2011	81	9.7	1195.30
	RETIRED	1945	2011	79	10.8	1127.53
	RETIRED	1946	2003	78	11.4	1092.19
	RETIRED	1946	2008	78	11.4	1092.19
	RETIRED	1947	2014	77	12.1	1052.36
	RETIRED	1947	2012	77	12.1	1052.36
	RETIRED	1947	2012	77	12.1	1052.36
	RETIRED	1950	2014	74	14.1	946.40
	RETIRED	1951	2013	73	14.8	911.89
	RETIRED	1951	2016	73	14.8	911.89
	RETIRED	1951	2017	73	14.8	911.89
	RETIRED	1952	2016	72	15.5	878.63
	RETIRED	1952	2017	72	15.5	878.63
	RETIRED	1952	2019	72	15.5	878.63
	RETIRED	1953	2015	71	16.3	842.11
	RETIRED	1953	2015	71	16.3	842.11
	RETIRED	1953	2010	71	16.3	842.11
	RETIRED	1953	2015	71	16.3	842.11
	RETIRED	1953	2017	71	16.3	842.11
	RETIRED	1953	2018	71	16.3	842.11
	RETIRED	1953	2019	71	16.3	842.11
	RETIRED	1954	2016	70	17.0	811.41
	RETIRED	1955	2018	69	17.8	777.68
	RETIRED	1955	2019	69	17.8	777.68
	RETIRED	1956	2014	68	18.6	745.36
	RETIRED	1956	2018	68	18.6	745.36
	RETIRED	1956	2019	68	18.6	745.36
	RETIRED	1956	2019	68	18.6	745.36
	RETIRED	1957	2013	67	19.4	714.38
	RETIRED	1957	2018	67	19.4	714.38
	RETIRED	1957	2019	67	19.4	714.38
	RETIRED	1957	2019	67	19.4	714.38
	RETIRED	1957	2022	67	19.4	714.38
	RETIRED	1958	2019	66	20.2	684.68
	RETIRED	1958	2024	66	20.2	684.68
	RETIRED	1959	2021	65	21.0	656.22
	RETIRED	1959	2022	65	21.0	656.22
	RETIRED	1959	2022	65	21.0	656.22
	RETIRED	1960	2023	64	21.8	628.95
	RETIRED	1960	2024	64	21.8	628.95
	RETIRED	1960	2022	64	21.8	628.95
	RETIRED	1960	2017	64	21.8	628.95
	RETIRED	1961	2024	63	22.7	599.62
	RETIRED	1961	2020	63	22.7	599.62
	RETIRED	1961	2024	63	22.7	599.62
	RETIRED	1961	2024	63	22.7	599.62
	RETIRED	1962	2024	62	23.5	574.69
	RETIRED	1962	2017	62	23.5	574.69
	RETIRED	1965	2017	59	26.1	500.63
	RETIRED	1965	2022	59	26.1	500.63
[redacted]	EMPLOYED	1958	2023	66	20.2	684.68
	EMPLOYED	1959	2024	65	21.0	656.22
	EMPLOYED	1961	2026	63	22.7	599.62
	EMPLOYED	1962	2027	62	23.5	574.69
	EMPLOYED	1962	2027	62	23.5	574.69
	EMPLOYED	1963	2028	61	24.4	547.89
	EMPLOYED	1963	2028	61	24.4	547.89
	EMPLOYED	1963	2028	61	24.4	547.89
	EMPLOYED	1964	2029	60	25.2	525.12
	EMPLOYED	1964	2029	60	25.2	525.12
	EMPLOYED	1964	2029	60	25.2	525.12
	EMPLOYED	1964	2029	60	25.2	525.12
	EMPLOYED	1964	2029	60	25.2	525.12

THE YORK WATER COMPANY
SFAS 106 DEATH BENEFIT
12/31/2024
Account 25320005

PARTICIPANT	STATUS	DATE OF BIRTH	DATE OF RETIREMENT	AGE	LIFE EXPECTANCY	PRESENT VALUE OF DEATH BENEFIT @ 5.45%
[redacted]	EMPLOYED	1965	2030	59	26.1	500.63
	EMPLOYED	1965	2030	59	26.1	500.63
	EMPLOYED	1965	2030	59	26.1	500.63
	EMPLOYED	1965	2030	59	26.1	500.63
	EMPLOYED	1965	2030	59	26.1	500.63
	EMPLOYED	1966	2031	58	27.0	477.28
	EMPLOYED	1966	2031	58	27.0	477.28
	EMPLOYED	1966	2031	58	27.0	477.28
	EMPLOYED	1966	2031	58	27.0	477.28
	EMPLOYED	1967	2032	57	27.9	455.02
	EMPLOYED	1969	2034	55	29.6	415.77
	EMPLOYED	1969	2034	55	29.6	415.77
	EMPLOYED	1969	2034	55	29.6	415.77
	EMPLOYED	1969	2034	55	29.6	415.77
	EMPLOYED	1970	2035	54	30.5	396.38
	EMPLOYED	1970	2035	54	30.5	396.38
	EMPLOYED	1970	2035	54	30.5	396.38
	EMPLOYED	1970	2035	54	30.5	396.38
	EMPLOYED	1970	2035	54	30.5	396.38
	EMPLOYED	1971	2036	53	31.4	377.89
	EMPLOYED	1971	2036	53	31.4	377.89
	EMPLOYED	1971	2036	53	31.4	377.89
	EMPLOYED	1971	2036	53	31.4	377.89
	EMPLOYED	1972	2037	52	32.3	360.27
	EMPLOYED	1972	2037	52	32.3	360.27
	EMPLOYED	1972	2037	52	32.3	360.27
	EMPLOYED	1972	2037	52	32.3	360.27
	EMPLOYED	1973	2038	51	33.3	341.65
	EMPLOYED	1973	2038	51	33.3	341.65
	EMPLOYED	1974	2039	50	34.2	325.71
	EMPLOYED	1975	2040	49	35.1	310.52
	EMPLOYED	1976	2041	48	36.0	296.04
	EMPLOYED	1976	2041	48	36.0	296.04
	EMPLOYED	1976	2041	48	36.0	296.04
	EMPLOYED	1976	2041	48	36.0	296.04
	EMPLOYED	1977	2042	47	37.0	280.74
	EMPLOYED	1977	2042	47	37.0	280.74
	EMPLOYED	1978	2043	46	37.9	267.65
	EMPLOYED	1979	2044	45	38.8	255.17
	EMPLOYED	1980	2045	44	39.8	241.98
	EMPLOYED	1980	2045	44	39.8	241.98
	EMPLOYED	1981	2046	43	40.7	230.69
	EMPLOYED	1981	2046	43	40.7	230.69
	EMPLOYED	1981	2046	43	40.7	230.69
	EMPLOYED	1982	2047	42	41.7	218.77
	EMPLOYED	1982	2047	42	41.7	218.77
	EMPLOYED	1982	2047	42	41.7	218.77
	EMPLOYED	1982	2047	42	41.7	218.77
	EMPLOYED	1982	2047	42	41.7	218.77
	EMPLOYED	1982	2047	42	41.7	218.77
	EMPLOYED	1982	2047	42	41.7	218.77
	EMPLOYED	1983	2048	41	42.7	207.46
	EMPLOYED	1983	2048	41	42.7	207.46
	EMPLOYED	1983	2048	41	42.7	207.46
	EMPLOYED	1984	2049	40	43.6	197.79
	EMPLOYED	1984	2049	40	43.6	197.79
	EMPLOYED	1984	2049	40	43.6	197.79
	EMPLOYED	1985	2050	39	44.6	187.57
	EMPLOYED	1985	2050	39	44.6	187.57
	EMPLOYED	1985	2050	39	44.6	187.57
	EMPLOYED	1985	2050	39	44.6	187.57
	EMPLOYED	1986	2051	38	45.6	177.87
	EMPLOYED	1986	2051	38	45.6	177.87
	EMPLOYED	1986	2051	38	45.6	177.87
	EMPLOYED	1987	2052	37	46.5	169.58
	EMPLOYED	1988	2053	36	47.5	160.81
	EMPLOYED	1989	2054	35	48.5	152.50
	EMPLOYED	1989	2054	35	48.5	152.50
	EMPLOYED	1989	2054	35	48.5	152.50
	EMPLOYED	1989	2054	35	48.5	152.50
	EMPLOYED	1990	2055	34	49.4	145.39
	EMPLOYED	1990	2055	34	49.4	145.39
	EMPLOYED	1990	2055	34	49.4	145.39
	EMPLOYED	1990	2055	34	49.4	145.39
	EMPLOYED	1991	2056	33	50.4	137.87

THE YORK WATER COMPANY
SFAS 106 DEATH BENEFIT
12/31/2024
Account 25320005

PARTICIPANT	STATUS	DATE OF BIRTH	DATE OF RETIREMENT	AGE	LIFE EXPECTANCY	PRESENT VALUE OF DEATH BENEFIT @ 5.45%
[redacted]	EMPLOYED	1991	2056	33	50.4	137.87
	EMPLOYED	1992	2057	32	51.4	130.75
	EMPLOYED	1992	2057	32	51.4	130.75
	EMPLOYED	1992	2057	32	51.4	130.75
	EMPLOYED	1992	2057	32	51.4	130.75
	EMPLOYED	1993	2058	31	52.4	123.99
	EMPLOYED	1993	2058	31	52.4	123.99
	EMPLOYED	1993	2058	31	52.4	123.99
	EMPLOYED	1994	2059	30	53.3	118.21
	EMPLOYED	1994	2059	30	53.3	118.21
	EMPLOYED	1994	2059	30	53.3	118.21
	EMPLOYED	1995	2060	29	54.3	112.10
	EMPLOYED	1995	2060	29	54.3	112.10
	EMPLOYED	1995	2060	29	54.3	112.10
	EMPLOYED	1995	2060	29	54.3	112.10
	EMPLOYED	1995	2060	29	54.3	112.10
	EMPLOYED	1996	2061	28	55.3	106.31
	EMPLOYED	1996	2061	28	55.3	106.31
	EMPLOYED	1996	2061	28	55.3	106.31
	EMPLOYED	1996	2061	28	55.3	106.31
	EMPLOYED	1996	2061	28	55.3	106.31
	EMPLOYED	1997	2062	27	56.2	101.35
	EMPLOYED	1997	2062	27	56.2	101.35
	EMPLOYED	1998	2063	26	57.2	96.11
	EMPLOYED	1998	2063	26	57.2	96.11
	EMPLOYED	1998	2063	26	57.2	96.11
	EMPLOYED	1998	2063	26	57.2	96.11
	EMPLOYED	1998	2063	26	57.2	96.11
	EMPLOYED	1998	2063	26	57.2	96.11
	EMPLOYED	1999	2064	25	58.2	91.14
	EMPLOYED	1999	2064	25	58.2	91.14
	EMPLOYED	2000	2065	24	59.1	86.89
	EMPLOYED	2000	2065	24	59.1	86.89
	EMPLOYED	2001	2066	23	60.1	82.40
	EMPLOYED	2001	2066	23	60.1	82.40
	EMPLOYED	2002	2067	22	61.1	78.14
	EMPLOYED	2002	2067	22	61.1	78.14
	EMPLOYED	2003	2068	21	62.1	74.10
						$ 87,217.58

THE YORK WATER COMPANY
SFAS 106 DEATH BENEFIT
12/31/2023
Account 25320005

PARTICIPANT	STATUS	DATE OF BIRTH	DATE OF RETIREMENT	AGE	LIFE EXPECTANCY	PRESENT VALUE OF DEATH BENEFIT @ 4.75%
[redacted]	RETIRED	1934	1996	89	5.9	1520.97
	RETIRED	1934	1999	89	5.9	1520.97
	RETIRED	1935	2008	88	6.3	1493.00
	RETIRED	1936	1999	87	6.7	1465.54
	RETIRED	1937	2002	86	7.1	1438.59
	RETIRED	1940	2003	83	8.6	1341.85
	RETIRED	1940	2003	83	8.6	1341.85
	RETIRED	1940	2005	83	8.6	1341.85
	RETIRED	1941	2015	82	9.1	1311.08
	RETIRED	1941	1996	82	9.1	1311.08
	RETIRED	1941	2006	82	9.1	1311.08
	RETIRED	1942	2008	81	9.7	1275.08
	RETIRED	1943	2011	80	10.2	1245.83
	RETIRED	1945	2011	78	11.4	1178.35
	RETIRED	1946	2003	77	12.1	1140.69
	RETIRED	1946	2008	77	12.1	1140.69
	RETIRED	1947	2014	76	12.7	1109.36
	RETIRED	1947	2012	76	12.7	1109.36
	RETIRED	1947	2012	76	12.7	1109.36
	RETIRED	1950	2014	73	14.8	1006.35
	RETIRED	1951	2013	72	15.5	974.19
	RETIRED	1951	2016	72	15.5	974.19
	RETIRED	1951	2017	72	15.5	974.19
	RETIRED	1952	2016	71	16.3	938.68
	RETIRED	1952	2017	71	16.3	938.68
	RETIRED	1952	2019	71	16.3	938.68
	RETIRED	1953	2015	70	17.0	908.68
	RETIRED	1953	2015	70	17.0	908.68
	RETIRED	1953	2010	70	17.0	908.68
	RETIRED	1953	2015	70	17.0	908.68
	RETIRED	1953	2017	70	17.0	908.68
	RETIRED	1953	2018	70	17.0	908.68
	RETIRED	1953	2019	70	17.0	908.68
	RETIRED	1954	2016	69	17.8	875.56
	RETIRED	1955	2018	68	18.6	843.66
	RETIRED	1955	2019	68	18.6	843.66
	RETIRED	1956	2014	67	19.4	812.91
	RETIRED	1956	2018	67	19.4	812.91
	RETIRED	1956	2019	67	19.4	812.91
	RETIRED	1956	2019	67	19.4	812.91
	RETIRED	1957	2013	66	20.2	783.28
	DECEASED	1957	2018	66	0.0	2000.00
	RETIRED	1957	2018	66	20.2	783.28
	RETIRED	1957	2019	66	20.2	783.28
	RETIRED	1957	2019	66	20.2	783.28
	RETIRED	1957	2022	66	20.2	783.28
	RETIRED	1958	2019	65	21.0	754.74
	RETIRED	1959	2021	64	21.8	727.23
	RETIRED	1959	2022	64	21.8	727.23
	RETIRED	1959	2022	64	21.8	727.23
	RETIRED	1960	2023	63	22.7	697.48
	RETIRED	1960	2022	63	22.7	697.48
	RETIRED	1960	2017	63	22.7	697.48
	RETIRED	1961	2020	62	23.5	672.06
	RETIRED	1962	2017	61	24.4	644.57
	RETIRED	1965	2017	58	27.0	571.31
	RETIRED	1965	2022	58	27.0	571.31
	EMPLOYED	1958	2023	65	21.0	754.74
	EMPLOYED	1958	2023	65	21.0	754.74
	EMPLOYED	1959	2024	64	21.8	727.23
	EMPLOYED	1960	2025	63	22.7	697.48
	EMPLOYED	1961	2026	62	23.5	672.06
	EMPLOYED	1961	2026	62	23.5	672.06
	EMPLOYED	1961	2026	62	23.5	672.06
	EMPLOYED	1961	2026	62	23.5	672.06
	EMPLOYED	1962	2027	61	24.4	644.57
	EMPLOYED	1962	2027	61	24.4	644.57
	EMPLOYED	1963	2028	60	25.2	621.08
	EMPLOYED	1963	2028	60	25.2	621.08
	EMPLOYED	1963	2028	60	25.2	621.08
	EMPLOYED	1964	2029	59	26.1	595.68
	EMPLOYED	1964	2029	59	26.1	595.68
	EMPLOYED	1964	2029	59	26.1	595.68
	EMPLOYED	1964	2029	59	26.1	595.68

THE YORK WATER COMPANY
SFAS 106 DEATH BENEFIT
12/31/2023
Account 25320005

PARTICIPANT	STATUS	DATE OF BIRTH	DATE OF RETIREMENT	AGE	LIFE EXPECTANCY	PRESENT VALUE OF DEATH BENEFIT @ 4.75%
[redacted]	EMPLOYED	1964	2029	59	26.1	595.68
	EMPLOYED	1965	2030	58	27.0	571.31
	EMPLOYED	1965	2030	58	27.0	571.31
	EMPLOYED	1965	2030	58	27.0	571.31
	EMPLOYED	1965	2030	58	27.0	571.31
	EMPLOYED	1965	2030	58	27.0	571.31
	EMPLOYED	1966	2031	57	27.9	547.94
	EMPLOYED	1966	2031	57	27.9	547.94
	EMPLOYED	1966	2031	57	27.9	547.94
	EMPLOYED	1966	2031	57	27.9	547.94
	EMPLOYED	1967	2032	56	28.7	527.97
	EMPLOYED	1969	2034	54	30.5	485.66
	EMPLOYED	1969	2034	54	30.5	485.66
	EMPLOYED	1969	2034	54	30.5	485.66
	EMPLOYED	1969	2034	54	30.5	485.66
	EMPLOYED	1970	2035	53	31.4	465.79
	EMPLOYED	1970	2035	53	31.4	465.79
	EMPLOYED	1970	2035	53	31.4	465.79
	EMPLOYED	1970	2035	53	31.4	465.79
	EMPLOYED	1970	2035	53	31.4	465.79
	EMPLOYED	1970	2035	53	31.4	465.79
	EMPLOYED	1971	2036	52	32.3	446.74
	EMPLOYED	1971	2036	52	32.3	446.74
	EMPLOYED	1971	2036	52	32.3	446.74
	EMPLOYED	1971	2036	52	32.3	446.74
	EMPLOYED	1972	2037	51	33.3	426.48
	EMPLOYED	1972	2037	51	33.3	426.48
	EMPLOYED	1972	2037	51	33.3	426.48
	EMPLOYED	1973	2038	50	34.2	409.04
	EMPLOYED	1973	2038	50	34.2	409.04
	EMPLOYED	1973	2038	50	34.2	409.04
	EMPLOYED	1974	2039	49	35.1	392.30
	EMPLOYED	1976	2041	47	37.0	359.20
	EMPLOYED	1976	2041	47	37.0	359.20
	EMPLOYED	1976	2041	47	37.0	359.20
	EMPLOYED	1976	2041	47	37.0	359.20
	EMPLOYED	1977	2042	46	37.9	344.50
	EMPLOYED	1977	2042	46	37.9	344.50
	EMPLOYED	1977	2042	46	37.9	344.50
	EMPLOYED	1979	2044	44	39.8	315.43
	EMPLOYED	1980	2045	43	40.7	302.52
	EMPLOYED	1980	2045	43	40.7	302.52
	EMPLOYED	1981	2046	42	41.7	288.81
	EMPLOYED	1981	2046	42	41.7	288.81
	EMPLOYED	1981	2046	42	41.7	288.81
	EMPLOYED	1981	2046	42	41.7	288.81
	EMPLOYED	1982	2047	41	42.7	275.71
	EMPLOYED	1982	2047	41	42.7	275.71
	EMPLOYED	1982	2047	41	42.7	275.71
	EMPLOYED	1982	2047	41	42.7	275.71
	EMPLOYED	1983	2048	40	43.6	264.43
	EMPLOYED	1983	2048	40	43.6	264.43
	EMPLOYED	1983	2048	40	43.6	264.43
	EMPLOYED	1984	2049	39	44.6	252.44
	EMPLOYED	1984	2049	39	44.6	252.44
	EMPLOYED	1984	2049	39	44.6	252.44
	EMPLOYED	1985	2050	38	45.6	240.99
	EMPLOYED	1985	2050	38	45.6	240.99
	EMPLOYED	1985	2050	38	45.6	240.99
	EMPLOYED	1986	2051	37	46.5	231.14
	EMPLOYED	1986	2051	37	46.5	231.14
	EMPLOYED	1986	2051	37	46.5	231.14
	EMPLOYED	1987	2052	36	47.5	220.65
	EMPLOYED	1988	2053	35	48.5	210.65
	EMPLOYED	1989	2054	34	49.4	202.03
	EMPLOYED	1989	2054	34	49.4	202.03
	EMPLOYED	1989	2054	34	49.4	202.03
	EMPLOYED	1989	2054	34	49.4	202.03
	EMPLOYED	1990	2055	33	50.4	192.87
	EMPLOYED	1990	2055	33	50.4	192.87
	EMPLOYED	1990	2055	33	50.4	192.87
	EMPLOYED	1990	2055	33	50.4	192.87
	EMPLOYED	1990	2055	33	50.4	192.87
	EMPLOYED	1991	2056	32	51.4	184.13
	EMPLOYED	1992	2057	31	52.4	175.78

THE YORK WATER COMPANY
SFAS 106 DEATH BENEFIT
12/31/2023
Account 25320005

PARTICIPANT	STATUS	DATE OF BIRTH	DATE OF RETIREMENT	AGE	LIFE EXPECTANCY	PRESENT VALUE OF DEATH BENEFIT @ 4.75%
[redacted]	EMPLOYED	1992	2057	31	52.4	175.78
	EMPLOYED	1992	2057	31	52.4	175.78
	EMPLOYED	1993	2058	30	53.3	168.59
	EMPLOYED	1993	2058	30	53.3	168.59
	EMPLOYED	1993	2058	30	53.3	168.59
	EMPLOYED	1993	2058	30	53.3	168.59
	EMPLOYED	1994	2059	29	54.3	160.94
	EMPLOYED	1994	2059	29	54.3	160.94
	EMPLOYED	1994	2059	29	54.3	160.94
	EMPLOYED	1995	2060	28	55.3	153.64
	EMPLOYED	1995	2060	28	55.3	153.64
	EMPLOYED	1995	2060	28	55.3	153.64
	EMPLOYED	1995	2060	28	55.3	153.64
	EMPLOYED	1996	2061	27	56.2	147.36
	EMPLOYED	1996	2061	27	56.2	147.36
	EMPLOYED	1996	2061	27	56.2	147.36
	EMPLOYED	1996	2061	27	56.2	147.36
	EMPLOYED	1996	2061	27	56.2	147.36
	EMPLOYED	1997	2062	26	57.2	140.68
	EMPLOYED	1997	2062	26	57.2	140.68
	EMPLOYED	1998	2063	25	58.2	134.30
	EMPLOYED	1998	2063	25	58.2	134.30
	EMPLOYED	1998	2063	25	58.2	134.30
	EMPLOYED	1998	2063	25	58.2	134.30
	EMPLOYED	1998	2063	25	58.2	134.30
	EMPLOYED	1998	2063	25	58.2	134.30
	EMPLOYED	1998	2063	25	58.2	134.30
	EMPLOYED	1998	2063	25	58.2	134.30
	EMPLOYED	1999	2064	24	59.1	128.80
	EMPLOYED	1999	2064	24	59.1	128.80
	EMPLOYED	1999	2064	24	59.1	128.80
	EMPLOYED	2000	2065	23	60.1	122.96
	EMPLOYED	2000	2065	23	60.1	122.96
	EMPLOYED	2001	2066	22	61.1	117.39
						$ 99,929.13

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PENSION EXPENSE FOR THE TWELVE MONTHS ENDED
DECEMBER 31, 2024, 2023 AND 2022

53.53 III. Operating Expense

D. Water and Wastewater Utilities

15. Identify the total pension expense under SFAS 87 for the test year and the portion charged to O&M. Include an analysis showing the contribution to the pension plan and the amount deferred or expensed for each of the past two years and the test year.

Response:

Year	Contribution To Pension Plans	SFAS 87 Expense	Amount Expensed to O & M	Amount Deferred
2024	111,209	(687,331)	111,209	(798,540)
2023	1,680,000	(1,150,827)	1,680,000	(2,830,827)
2022	2,300,000	(1,869,950)	2,300,000	(4,169,950)

The Company has two defined benefit pension plans (one plan for union-represented employees and one plan for administrative and general employees). The Company has reflected in its cost of service for ratemaking purposes the cash contributions to its two defined benefit pension plans
The Commission
in its Order at Docket No. R-00027975 dated June 26, 2003,
in its Order at Docket No. R-00049165 dated November 9, 2004,
in its Order at Docket No. R-00063122 dated September 15, 2006,
in its Order at Docket No. R-2008-2023067 dated October 9, 2008,
in its Order at Docket No. R-2010-2157140 dated November 4, 2010,
in its Order at Docket No. R-2012-2336379 dated February 28, 2014, and
in its Order at Docket No. R-2018-3000019 dated March 1, 2019
in its Order at Docket No. R-2022-3031340 dated March 1, 2023
approved cash contributions plus administrative costs as the basis for the Company's ratemaking claim for pension expense.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPEB EXPENSE FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024

53.53 III. Operating Expense

D. Water and Wastewater Utilities

16. Provide an analysis of OPEBs showing the accrual amount under SFAS 106 and the pay-as-you-go expense.

Response:

Description	SFAS 106 Expense	Pay-As-You-Go Expense
Post Retirement Health and Death Benefits	(10,712)	2,000

Pay-as-you-go costs of postretirement benefits other than pensions during the twelve months ended December 31, 2024 were $2,000 representing 1 death.

Refer to Exhibit No. HIII-2-24 for an adjustment to reflect pay-as-you-go costs of postretirement benefits other than pensions in the cost of service.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
SFAS NO. 106 EXPENSE FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024

53.53 III. Operating Expense

D. Water and Wastewater Utilities

17. Reconcile the historical and future test year SFAS No. 106 expense levels with the amount identified in the actuarial report.

Response:

The Company is not claiming SFAS No. 106 expenses in the cost of service.

Refer to Exhibit No. HIII-2-24 for the elimination of the cost of SFAS No. 106 postretirement health and death benefits.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
SFAS NO. 106 EXPENSE FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024

53.53 III. Operating Expense

D. Water and Wastewater Utilities

18. Please identify the actual or projected amounts contributed to SFAS No. 106 funds for the historic and future test years. Identify the actual or projected dates and amounts of the contributions.

Response:

No amounts, either actual or projected, have been contributed to SFAS No. 106 funds for the historic and future test years.

Because the Company's SFAS No. 106 obligations are so small, the Company has not established funds to meet those obligations. The Company claims its SFAS No. 106 obligations in its cost of service on a pay-as-you-go basis.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
SFAS NO. 106 EXPENSE FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024

53.53 III. Operating Expense

D. Water and Wastewater Utilities

19. Explain the funding options or plans which are being used for SFAS No. 106 costs. Identify the portion of costs which are eligible for tax preferred funding.

Response:

No funding options or plans are being used for SFAS No. 106 costs.

Refer to Exhibit No. HIII-18.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CHANGES TO POSTRETIREMENT BENEFITS

53.53 III. Operating Expense

D. Water and Wastewater Utilities

20. Is the Company studying and/or anticipating any changes to its postretirement benefits offered to employees as a result of SFAS No. 106 or for other reasons? If yes, provide such study and/or explain the anticipated change.

Response:

The Company implemented a "soft freeze" of its defined benefit pension plans in July of 2010 after negotiating the last union contract. Employees hired after May 1, 2010 are no longer eligible for the defined benefit pension plans, but rather are eligible for an "enhanced" 401K plan.
The Company put a cap on the number of years of service that could be earned under the plan as a result of the union contract negotiation and settlement which was effective in March of 2014.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
SFAS 112 POSTRETIREMENT BENEFITS

53.53 III. Operating Expense

D. Water and Wastewater Utilities

21. State whether the test year expenses reflect any accruals for postretirement benefits under SFAS 112. If yes, provide complete details including supporting documentation, assumptions, and funding mechanisms.

Response:

Test year expenses do not reflect any accruals for postretirement benefits under SFAS 112.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
INCENTIVE COMPENSATION

53.53 III. Operating Expense

D. Water and Wastewater Utilities

22. Provide a copy of all incentive compensation and/or bonus plans and provide the level of related bonus payments included in the cost of service. Provide information for the preceding two years and any changes since the last rate case.

Response: Refer to Exhibit No. FIII-22.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
INSURANCE PREMIUMS

53.53 III. Operating Expense

D. Water and Wastewater Utilities

23. Provide the most recent insurance premiums for each type of insurance coverage (both employee benefit and those purchased for the Company) reflected in the Company's filing. If available, provide estimated premiums for the subsequent calendar year.

Response:

Refer to Exhibit No. HIII-2-16 for the most recent health insurance premium rates.

Refer to Exhibit No. HIII-2-17 for the most recent workers compensation insurance premium rates.

Refer to Exhibit No. FIII-2-5 for the projected insurance premium rates for property, miscellaneous property floater, crime, fiduciary liability, general liability, excess liability, directors and officers liability, underground storage tank liability, employment practices coverage, and flood and highway restoration claimed in the cost of service.

Refer to Exhibit No. FIII-2-3 for estimated health insurance premiums for the subsequent year.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PAYMENTS TO INDUSTRY ORGANIZATIONS

53.53 III. Operating Expense

D. Water and Wastewater Utilities

24. Provide the level of payments made to industry organizations included in the cost of service along with a description of each payee organization.

Response:

National Association of Water Companies	51,532
American Water Works Association	12,941
Waterworks Operators Association of Pennsylvania	1,850
Association of State Dam Safety Officials	652
Central Pennsylvania Water Quality Association	30
Pennsylvania Water Environment Association	109
Pennsylvania Rural Water Association	1,502
PA Warn	986
Water Environment Federation	135

Payments to industry and other organizations included in the cost of service do not include payments attributable to lobbying.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CANCELED CONSTRUCTION PROJECTS

53.53 III. Operating Expense

D. Water and Wastewater Utilities

25. If the Company has included any costs associated with canceled construction projects or obsolete inventory in requested rates, separately identify the items, provide the related amounts and explain the reason for the cancellation or obsolescence.

Response:

The Company does not have any canceled construction projects or obsolete inventory included in requested rates at this time.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
ACCOUNTING FOR VACATION PAY

53.53 III. Operating Expense

D. Water and Wastewater Utilities

26. Explain how the company accounts for vacation pay for book and ratemaking purposes.

Response:

For book purposes, the Company accrues vacation pay for all employees throughout each calendar year. When vacation is taken, it is charged against the accrual account on the books.

For ratemaking purposes, the Company includes vacation taken in the two-year average of time worked.

The Company does not have accrued vacation pay included in the cost of service.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
ELIMINATED EMPLOYEE POSITIONS

53.53 III. Operating Expense

D. Water and Wastewater Utilities

27. Indicate whether any employee positions have been eliminated since the commencement of the historic test year or expected to be eliminated during the future test year.

Response:

No employee positions have been eliminated since the commencement of the historic test year or are expected to be eliminated during the future test year.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
WATER PURCHASED FOR RESALE

53.53 III. Operating Expense

D. Water and Wastewater Utilities

28. Furnish the name of each supplier, gallonage and expense for water purchased as recorded in Water Purchased for Resale-Account 706 for test year and two preceding years.

Response:

The Company has not purchased water for resale during the test year or the two preceding years.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
LATEST CORPORATE TAX REPORT AND LATEST CORPORATE TAX SETTLEMENT

53.53 IV Taxes

D. Water and Wastewater Utilities

1 Provide a copy of the latest Pa corporate tax report and the latest Pa corporate tax settlement.

Response: A copy of the latest Pa corporate tax report is attached. Pa no longer sends tax settlement notices.

1010023105

DEPARTMENT USE ONLY

RCT-101 12-23 (FI) PAGE 1 OF 4
PA CORPORATE NET INCOME TAX REPORT 2023

STEP A:

Tax Year Beginning 01012023 Tax Year Ending 12312023

STEP B:

Economic Nexus	
Revenue ID	1000028770
Federal EIN	231242500
Parent Corporation EIN	
NAICS code	221300
Corporation Name	THE YORK WATER COMPANY
Address Line 1	130 EAST MARKET STREET
Address Line 2	
City	YORK
State	PA
ZIP	17401
Province	
Country Code	
Foreign Postal Code	
Address Change	N

IRS Filing Type A = 1120 B = 1120S C = Other A

STEP C:

N	Initial Report	N	S Corp filing as C Corp
N	Final Report (must include REV-861 and REV-181, where applicable)	N	KOZ/SDA CREDIT
N	Amended Report	N	Royalty/Related Interest Add-Back (Act 52 of 2013)
		N	S Corp Taxable Built-in Gains
N	File Period Change	N	Section 381/382/Merger NOLs
N	Change Fed Group	N	Alternative Apportionment
N	52-53 Week Filer	N	Claiming P.L. 86-272 Protection

SECTION A: GENERAL INFORMATION QUESTIONNAIRE

1. State of Incorporation: PA
2. Date of Incorporation: (MMDDYYYY) 02231816
3. Date Commenced Doing Business in PA: 02231816
4. Describe corporate activity in PA: WATER AND WASTEWATER UTILITY
5. Describe corporate activity outside PA: NONE
6. Other states in which taxpayer has activity: NONE

7. Does this corporation own all or a majority of stock in other corporations? N If yes, include the REV-798, Schedule X.

8. Has the federal government changed taxable income as originally reported for any period for which reports of change have not been filed? N If yes, file the RCT-128C.

1010023105

1010023105

REVENUE ID 1000028770
TAX YEAR END 12312023 NAME THE YORK WATER COMPANY

RCT-101 12-23 (FI) PAGE 2 OF 4 PA CORPORATE NET INCOME TAX REPORT 2023

SECTION B: SCHEDULE C-1: APPORTIONMENT SCHEDULE FOR CORPORATE NET INCOME TAX (Include RCT-106.)

Sales Factor

Sales - PA	1A	
Sales - Total	1B	
Sales Factor	1C	

Special Apportionment

Numerator	2A	
Denominator	2B	
Special Apportionment	2C	

SECTION C: PA CORPORATE NET INCOME TAX

USE WHOLE DOLLARS ONLY

1.	Income or loss from federal return on a separate-company basis.	1	4815543
2.	**DEDUCTIONS:**		
	2A. Corporate dividends received (from REV-798, Schedule C-2, Line 7).	2A	9192
	2B. Interest on U.S. securities (GROSS INTEREST minus EXPENSES).	2B	
	2C. Current yr. addtl. PA deprec. plus adjust. for sale (REV-1834, Sched. C-8, Line 8).	2C	857832
	2D. Other (from REV-860, Schedule OD) See instructions.	2D	
	TOTAL DEDUCTIONS - Add Lines 2A through 2D and enter the result on Line 2.	2	867024
3.	**ADDITIONS:**		
	3A. Taxes imposed on or measured by net income (from REV-860, Schedule C-5, Line 6).	3A	94827
	3B. Current year bonus depreciation (REV-1834, Sched. C-8, Line 3).	3B	
	3C. Intangible expense or related interest expense (REV-802, Sched. C-6; must include REV-802).	3C	
	3D. Other (from REV-860, Schedule OA) See instructions.	3D	
	TOTAL ADDITIONS - Add Lines 3A through 3D and enter the result on Line 3.	3	
4.	Income or loss with Pennsylvania adjustments (Line 1 minus Line 2 plus Line 3).	4	4043346
5.	Total nonbusiness income or loss (from REV-934, Column C, Total; must include REV-934).	5	
6.	Income or loss to be apportioned (Line 4 minus Line 5).	6	4043346
7.	Apportionment (from Schedule C-1, 1C, or 2C if using Special Apportionment).	7	1.000000
8.	Income or loss apportioned to PA (Line 6 times Line 7).	8	4043346
9.	Nonbusiness income or loss allocated to PA (from REV-934, Column A, Total; must include REV-934).	9	
10.	PA taxable income or loss after apportionment (Line 8 plus Line 9).	10	4043346
11.	Total net operating loss deduction (from RCT-103, Part A, Line 4).	11	1617338
12.	PA taxable income or loss (Line 10 minus Line 11).	12	2426008
13.	Qualified Manufacturing Innovation and Reinvestment Deduction (cannot reduce tax liability by more than 50%).	13	
14.	PA CNI tax ((Line 12 – Line 13) times tax rate - See Instructions). If line 12 is less than zero , enter "0".	14	218098
15.	Credit for tax paid by affiliate(s) for intangible expense or related interest expense (from REV-803, Sch C-7: must include REV-803).	15	
16.	Tax Liability (Line 14 minus line 15).	16	218098
17.	Credit for CNI Tax Withholding (from PA Schedule CP, line 16).	17	0
18.	Estimated Payments & Credits on Deposit.	18	140599
19.	Restricted Credits (cannot exceed line 16).	19	112600
20.	Total Due/Overpayment (Line 16 minus lines 17, 18 and 19).	20	-35101

1010023205

REVENUE ID 1000028770
TAX YEAR END 12312023 NAME THE YORK WATER COMPANY

RCT-101 12-23 (FI) PAGE 3 OF 4 PA CORPORATE NET INCOME TAX REPORT 2023

SECTION D: TRANSFER/REFUND METHOD

1.	Transfer (Amount to be credited to the next tax year after offsetting all unpaid liabilities).	1	35101
2.	Refund (Amount to be refunded after offsetting all unpaid liabilities).	2	

DIRECT DEPOSIT: Banking rules do not permit direct deposit to bank accounts outside the U.S. If your bank account is outside the U.S., do not complete the direct deposit field or bank routing and account number information below in this case, and you will receive a check from the Department. If your refund will be going to a bank account within the U.S., you have the option to have your refund directly deposited.

☐ Direct Deposit C=Checking S=Savings Routing # Account #

SECTION E: BULK SALE

*Schedule of Disposition of Assets, REV-861, must be completed and filed with this report.

Has the corporation sold or transferred in bulk, 51 percent or more of any class of assets? (See instructions.) N
If yes, enter the following information. (Include a separate schedule if additional space is needed.)

Purchaser Name	
Address Line 1	
Address Line 2	
City	
State	
ZIP	
Province	
Country Code	
Foreign Postal Code	

SECTION F: SCHEDULE OF REAL PROPERTY IN PA (Include a separate schedule if additional space is needed.)

Did you own or rent property in PA titled to the corporation or any Single Member LLC during this filing period? Y
If yes, the below section must be completed.

O = Own
R = Rent

	Street Address	City	County	KOZ/KOEZ
	SEE ATTACHED SCH LB			

1010023305

REVENUE ID 1000028770
TAX YEAR END 12312023 NAME THE YORK WATER COMPANY

RCT-101 12-23 (FI) PAGE 4 OF 4 PA CORPORATE NET INCOME TAX REPORT 2023

SECTION G: CORPORATE OFFICER (Must sign affirmation below.)

CORPORATE OFFICERS
(See instructions.)
Must provide requested information for all filled officer positions.

	SSN	Last Name	First Name	MI
President/Managing Partner	[redacted]	HAND	JOSEPH	T
Vice President		CHIARUTTINI	ALEXANDRA	C
Secretary		GUNDERSON	NATALEE	C
Treasurer/Tax Manager		POFF	MATTHEW	E

NAME MATTHEW E POFF
PHONE 7177187549
EMAIL MATTHEWP@YORKWATER.COM

I affirm under penalties prescribed by law, this report, including any accompanying schedules and statements, has been examined by me and to the best of my knowledge and belief is a true, correct and complete report. If this report is an amended report, the taxpayer hereby consents to the extension of the assessment period for this tax year to one year from the date of filing of this amended report or three years from the filing of the original report, whichever period last expires, and agrees to retain all required records pertaining to that tax and tax period until the end of the extended assessment period, regardless of any statutory provision providing for a shorter period of retention. For purposes of this extension, an original report filed before the due date is deemed filed on the due date. I am authorized to execute this consent to the extension of the assessment period.

Corporate Officer Signature [signature] **Date** 9/10/2024

PREPARER'S INFORMATION

Firm Federal EIN
Firm Name
Preparer's Name
Preparer's SSN/PTIN
Phone
Email
Address Line 1
Address Line 2
City
State
ZIP
Province
Country Code
Foreign Postal Code

FORM BARCODE

I affirm under penalties prescribed by law, this report, including any accompanying schedules and statements, has been prepared by me and to the best of my knowledge and belief is a true, correct and complete report.

Tax Preparer's Signature **Date**

1010023405

RCT-103 (FI) (06-15) NET OPERATING LOSS SCHEDULE (File with Form RCT-101.)

Tax Year Beginning 01012023 Revenue ID 1000028770
Tax Year Ending 12312023
Corporation Name THE YORK WATER COMPANY

Part A

1. Taxable income from RCT-101, Section C, Line 10 — 4043346
2. Total net operating loss carryforward to current period (Total, Column C below) — 3721453
3. Line 1 multiplied by _____. (See Instructions below.) — 1617338

4. Net operating loss deduction allowed for current tax period — 1617338

Part B

	(A) Tax Period Beginning	(B) Tax Period Ending	(C) Net Loss Carryforward to Current Period	(D) Amount Deducted (Current Period)	(E) Net Loss Carryforward to Next Period
1	01012022	12312022	3721453	1617338	2104115
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
	TOTAL		3721453	1617338	

Use the Net Loss Limitation for the current year found on Page 24 of the CT-1 PA Corporation Tax Instructions, REV-1200, found at www.revenue.pa.gov.

If Line 3 is _____ or less, enter the lesser of Line 1 or Line 2 on Line 4, not to exceed _____.
(use applicable year allowance) (use applicable year allowance)

If Line 3 exceeds _____, enter the lesser of Line 2 or Line 3 on Line 4.
(use applicable year allowance)

1030015105

1030015105

pennsylvania
DEPARTMENT OF REVENUE

(SU) 04-23 (FI)

REV-798

SCHEDULE C-2
PA DIVIDEND DEDUCTION

Corporation Name

THE YORK WATER COMPANY

Revenue ID	FEIN	Tax Year Beginning	Tax Year Ending
1000028770	231242500	01012023	12312023

1. Federal Schedule C, Line (24), Total Deductions	1.	9192
2. Federal Schedule C, Line (18), Foreign Dividend Gross-Up (Section 78)	2.	
3. Federal Schedule C, Line (22) (Attach federal Form 8993)	3.	
4. Dividends from less-than-20-percent-owned foreign corporations listed on Lines (14), (16b), (16c), (17), (19) and (20) of federal Schedule C x 50 percent - 0.50	4.	
5. Dividends from 20-percent-or-more-owned foreign corporations listed on Lines (14), (16b), (16c), (17), (19) and (20) of federal Schedule C x 65 percent - 0.65	5.	
6. Dividends listed on Lines (14), (16b), (16c), (17), (19) and (20) of federal Schedule C from foreign corporations that meet the "80 percent voting and value test" of IRC § 1504(a)(2) and otherwise would qualify for 100 percent deduction under IRC § 243(a)(3) if they were a domestic corporation. **Do not list any amounts included above.**	6.	
7. **Total PA Dividend Deduction** - Add Lines 1, 2, 4, 5 and 6. Subtract Line 3. Enter this amount on RCT-101, Section C, Line 2A.	7.	9192

SCHEDULE X

Taxpayers completing this schedule must include beginning and ending consolidating schedules reflecting the activity of all members of the consolidated group, along with all consolidations and eliminations.

Corporation Name

Revenue ID	FEIN	Tax Year Beginning	Tax Year Ending

NAME	FILE IN PA	REVENUE ID	EIN

Name, SSN, EIN and/or Revenue ID of any individual or business entity owning all or a majority of the stock of the taxpayer.

Name	SSN or EIN	Revenue ID

pennsylvania
DEPARTMENT OF REVENUE (SU) 10-22

REV-1834

SCHEDULE C-8
ADJUSTMENT FOR
BONUS DEPRECIATION

Corporation Name
THE YORK WATER COMPANY

Revenue ID	FEIN	Tax Year Beginning	Tax Year Ending
1000028770	231242500	01012023	12312023

This Schedule is required to be completed annually and submitted with the RCT-101

1. Unused Bonus Depreciation Balance from prior year: 25518193

   1A. Unrecovered Bonus Depreciation Balance: 0

   On Qualified Property Acquired in Transactions Where Asset Basis is Carried Over

   Date of Transaction: _____ Type of Transaction: _____

   Revenue ID of Corporation from Whom Assets Acquired: _____ FEIN: _____

2. Amount of Federal Bonus Depreciation claimed in this tax year:

   2A. Property placed in service prior to Sept. 28, 2017 0

   2B. Property placed in service on or after Sept. 28, 2017 0

3. Current Year Bonus Deprec. Addition (Line 2A plus 2B)

   TOTAL (Carry to Line 3B, Page 2, of RCT-101) 0

4. Additional PA Bonus Depreciation Deduction:

   4A. Property placed in service prior to Sept. 28, 2017 (MACRS x 3/7) 612243

   4B. Property placed in service on or after Sept. 28, 2017 (MACRS w/o regard to Bonus) 0

5. PA Bonus Depreciation Deduction

   TOTAL (Line 4A plus 4B) 612243

6. Deduction for Property Which is Fully Depreciated, Sold or Otherwise Disposed:

   6A. Property placed in service prior to Sept. 28, 2017 (Schedule C-9 Line 2) 245589

   6B. Property placed in service on or after Sept. 28, 2017 (Schedule C-9 Line 4) 0

7. PA Deduction for Property Which is Fully Depreciated, Sold or Otherwise Disposed:

   TOTAL (Line 6A plus 6B) 245589

8. PA Bonus Depreciation Deduction (Line 5 plus 7)

   TOTAL (Carry to line 2C, Page 2, of RCT-101) 857832

9. Remaining Unused Bonus Depreciation Balance Carry-Forward:

   TOTAL (Line 1 plus Line 1A plus Line 3 minus Line 8) 24660361

pennsylvania
DEPARTMENT OF REVENUE

(SU) 10-22

REV-1834

SCHEDULE C-9 – ADJUSTMENT FOR DEDUCTION FOR PROPERTY WHICH IS FULLY DEPRECIATED, SOLD OR OTHERWISE DISPOSED

Corporation Name

THE YORK WATER COMPANY

Revenue ID	FEIN	Tax Year Beginning	Tax Year Ending
1000028770	231242500	01012023	12312023

This Schedule is required to be completed annually (if applicable) and submitted with the RCT-101

1. Property placed in service prior to Sept. 28, 2017:
   - **1A.** Bonus Depreciation previously added back on the property 361437
   - **1B.** Total PA deduction previously claimed on the property 115848

2. Recovery of Unrecovered Bonus (Line 1A minus 1B)
   (Carry to Line 6A, Schedule C-8) 245589

3. Property Placed in Service on or after Sept. 28, 2017:
   - **3A.** Bonus Depreciation previously added back on the property 0
   - **3B.** Total PA deduction previously claimed on the property (MACRS) 0

4. Recovery of Unrecovered Bonus (Line 3A minus 3B)
   (Carry to Line 6B, Schedule C-8) 0

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DEPARTMENT OF REVENUE

(SU) 09-22

REV-860

SCHEDULE C-5 – SCHEDULE OF TAXES

Corporation Name
THE YORK WATER COMPANY

Revenue ID	FEIN	Tax Year Beginning	Tax Year Ending
1000028770	231242500	01012023	12312023

1.	PA Corporate Net Income Tax	94827	
2.	Philadelphia Business Income and Receipts Tax (BIRT) - Net Income Portion		
3.	Income Taxes - Other States		
4.	Local Income Taxes		
5.	Other Income Taxes		
6.	Total Income Taxes (Add Lines 1 through 5) Carry to RCT-101, Page 2, Line 3A		94827
7.	PA Capital Stock/Foreign Franchise Tax (Not applicable for tax years beginning on or after Jan. 1, 2016)		
8.	Philadelphia Business Income and Receipts Tax (BIRT) - Gross Receipts Portion		
9.	Payroll Taxes	695669	
10.	Real Estate Taxes	484518	
11.	Sales and Use Tax		
12.	Business Privilege Tax - Other than Income	4779	
13.	Occupancy Tax		
14.	Local Taxes - Not Based on Income		
15.	Other Taxes - Not Based on Income	347970	
16.	Total Taxes Not Imposed on or Measured by Income (Add Lines 7 through 15)		1532936
17.	Total Tax Expense Reported on Federal Income Tax Return (Add Lines 6 and 16)		1627763

SCHEDULE OA – OTHER ADDITIONS

DESCRIPTION	AMOUNT
Tax Preference Items	
Total Carry to RCT-101, Section C, Line 3D	

SCHEDULE OD – OTHER DEDUCTIONS

DESCRIPTION	AMOUNT
Federal Wages Disallowed as a Result of Tax Credits Under IRC Sec 45B or IRC Sec 51	
Total Carry to RCT-101, Section C, Line 2D	

THE YORK WATER COMPANY
Schedule LB
Location of Real Property

Own/Rent	Street Address	Municipality	County	KOZ/KOEZ
O	Berlin Road	West Manchester Township	York	N
O	Florida Avenue	City of York	York	N
O	Haines Acres, Erlen Drive	Springettsbury Township	York	N
O	Susquehanna Trail	Manchester Township	York	N
O	Penn Oaks YWC Land, Stoneridge Road	Springettsbury Township	York	N
O	WS Diehl's Mill Road, Pleasureville	Springettsbury Township	York	N
O	West Market Street (2)	West Manchester Township	York	N
O	Edgewood Road	Springettsbury Township	York	N
O	School Street, Loganville	Springfield Township	York	N
O	Southern Repump, Filter Plant - Grantley Road	Spring Garden Township	York	N
O	Trinity Road	North Codorus Township	York	N
O	Filter Plant, Grantley Road	Spring Garden Township	York	N
O	130 East Market Street	City of York	York	N
O	1801 Mt. Rose Avenue	Springettsbury Township	York	N
O	Lentz Property, R.D. #1, York	Springfield Township	York	N
O	Lentz Apartment and Buildings (Rt. 111, R.D. #1, York)	York Township	York	N
O	Horn Road	Hallam Township	York	N
O	124 East Market Street	City of York	York	N
O	Croll School Road	Spring Garden Township	York	N
O	North George Street	Manchester Township	York	N
O	Park Street (Loganville)	Springfield Township	York	N
O	Mt. Zion Road	Springettsbury Township	York	N
O	North Point Drive	Manchester Township	York	N
O	Board Road	East Manchester Township	York	N
O	Vireo Road	York Township	York	N
O	Druck Valley Road	Springettsbury Township	York	N
O	Crestlyn Drive	York Township	York	N
O	Greenwood Road	West Manchester Township	York	N
O	Deininger Road	Springettsbury Township	York	N
O	Mt. Pisgah	Lower Windsor Township	York	N
O	Bull Road	Manchester Township	York	N
O	Baltimore Street	Jefferson Borough	York	N
O	East Main Street	Railroad Borough	York	N
O	Burnes and York Street	Jefferson Borough	York	N
O	Susquehanna Trail S	Springfield Township	York	N
O	South Highland Drive	North Hopewell Township	York	N
O	Lynwood Drive	North Codorus Township	York	N
O	Main Street	East Prospect Borough	York	N
O	Long Level Road	Lower Windsor Township	York	N
O	Cape Horn Road	York Township	York	N
O	Hilltop Place	Spring Garden Township	York	N
O	Steamboat Boulevard	Manchester Township	York	N
O	Blackgum Court	Manchester Township	York	N
O	Oak Street	York Township	York	N
O	Bryn Way	East Manchester Township	York	N
O	North Main Street	Spring Grove Borough	York	N
O	Lakeview Road	Jackson Township	York	N
O	Lehman Road	North Codorus Township	York	N
O	Old Hanover Road	Jackson Township	York	N
O	Bunny Lane	Hallam Township	York	N

THE YORK WATER COMPANY
Schedule LB
Location of Real Property

Own/Rent	Street Address	Municipality	County	KOZ/KOEZ
O	Starview Road	East Manchester Township	York	N
O	Racetrack Road	Berwick Township	Adams	N
O	Airport Road	Jackson Township	York	N
O	E. Market Street	Hellam Township	York	N
O	Baltimore Pike	West Manheim Township	York	N
O	Cloverleaf Road	Conewago Township	York	N
O	Route 94	West Manheim Township	York	N
O	Route 94	West Manheim Township	York	N
O	Irishtown & Kohler Mill	Oxford Township	Adams	N
O	Roosevelt Avenue & Loucks Road	West Manchester Township	York	N
O	E. Berlin Road	Jackson Township	York	N
O	Riverview Road	East Manchester Township	York	N
O	Abbey Drive	East Manchester Township	York	N
O	High Trail	Carroll Valley Borough	Adams	N
O	Meadow Trail	Carroll Valley Borough	Adams	N
O	East Prospect Road	Lower Windsor Township	York	N
O	Bank Hill Road	Lower Windsor Township	York	N
O	S. Main Street	East Prospect Borough	York	N
O	Hedgewick Lane	East Prospect Borough	York	N
O	Pegram Street	Cumberland Township	Adams	N
O	Pettigrew Street	Cumberland Township	Adams	N
O	Meadow Drive	Cumberland Township	Adams	N
O	Cool Creek Rd	Hellam Township	York	N
O	East Branch Drive	Jacobus Borough	York	N
O	Water Street	Jacobus Borough	York	N
O	York Road	Jacobus Borough	York	N
O	South Main Street	Jacobus Borough	York	N
O	9 Greenbriar Drive	Jacobus Borough	York	N
O	Water Street	Felton Borough	York	N
O	Beaver Street	Felton Borough	York	N
O	Cardinal Drive	Letterkenny Township	Franklin	N
O	Hunterstown Road	Straban Township	Adams	N
O	Martin Road	Straban Township	Adams	N
O	Louvain Drive	West Manheim Township	York	N
O	Pumping Station Road	West Manheim Township	York	N
O	Beck Mill Road	West Manheim Township	York	N
O	Martz Drive	West Manheim Township	York	N
O	Randylin Drive	Washington Township	York	N
O	Country View Court	Washington Township	York	N
O	Coffey Avenue	Greene Township	Franklin	N
O	Innovation Way	Greene Township	Franklin	N
O	Rocket Road	Greene Township	Franklin	N
O	S. Patrol Road	Greene Township	Franklin	N
O	Industrial Road	Springfield Township	York	N
O	Windcliff Drive	Spring Garden Township	York	N
O	Creek Court	West Donegal Township	Lancaster	N

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
TAXES OTHER THAN INCOME TAXES IN ANOTHER STATE

53.53 IV Taxes

D. Water and Wastewater Utilities

2 Submit details of calculations for taxes, other than income, where a company is assessed taxes for doing business in another state, or on its property located in another state.

Response: The York Water Company was not assessed taxes for doing business in another state or for owning property in another state inasmuch as it does business and owns property only within the Commonwealth of Pennsylvania.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
FEDERAL INCOME TAX REFUNDS FOR LAST THREE YEARS

53.53 IV Taxes

D. Water and Wastewater Utilities

3. Submit a schedule showing for the last three years the income tax refunds plus interest (net of taxes), received from the federal government due to prior years' claims.

Response: The York Water Company has not received income tax refunds, plus interest, due to prior year claims for the last three years.
The 2023 federal tax return included an overpayment of $306,084 which was credited to the 2024 estimated tax.
The 2022 federal tax return included an overpayment of $731,193 which was credited to the 2023 estimated tax.
The 2021 federal tax return included an overpayment of $735,838 which was credited to the 2022 estimated tax.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
COMPUTATION OF PRO FORMA ALLOWABLE DEPRECIATION, DEPRECIATION USING TAX BASIS AND CALCULATED ANNUAL ACCRUAL RATE AND BASIS FOR DEFERRED INCOME TAX

53.53 IV Taxes

D. Water and Wastewater Utilities

4 Provide detailed computations showing the deferred income taxes derived by using accelerated tax depreciation applicable to post-1969 utility property that increases productive capacity, and ADR rates on property (separate between state and federal; also, rate used).

a. State whether tax depreciation is based on all rate base items claimed as of the end of the test year, and whether it is the annual tax depreciation at the end of the test year.

b. Reconcile any difference between the deferred tax balance, as shown as a reduction to measures of value (rate base), and the deferred tax balance as shown on the balance sheet.

Response: Refer to Exhibit Nos. HIV-17-2, HIV-17-3 and HIV-17-3(a) for the detailed computations showing tax depreciation and deferred Federal income tax related to accelerated depreciation for the twelve months ended December 31, 2024. Tax depreciation shown on Exhibit Nos. HIV-17-2, HIV-17-3 and HIV-17-3(a) are based on all rate base items claimed as of December 31, 2024, and represents the annual tax depreciation for the twelve months ended December 31, 2024.

Deferred federal income tax related to accelerated depreciation as of December 31, 2024 is shown as a reduction to the measure of value on Exhibit No. HV-1.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
DEFERRED INVESTMENT TAX CREDIT AS OF DECEMBER 31, 2024

53.53 IV Taxes

D. Water and Wastewater Utilities

5 Submit a schedule showing a breakdown of accumulated investment tax credits (3 percent, 4 percent, 7 percent, 10 percent and 11 percent), together with details of methods used to write-off the unamortized balances.

Response: Refer to page 2.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
DEFERRED INVESTMENT TAX CREDIT AS OF DECEMBER 31, 2024

Year	3%	4%	7%	10%	11%	Total Remaining Deferred Investment Tax Credit
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1975				586		586
1976				2022		2022
1977				4083		4083
1978				6552		6552
1979				13333		13333
1980				6947		6947
1981				16692		16692
1982				32617		32617
1983				15887		15887
1984				36898		36898
1985				72746		72746
1986				23495		23495
1987				5108		5108
1988				9009		9009
1989				2688		2688
1990				64958		64958
1991				351		351
1992				251		251
1993				749		749
1994				434		434
1995				327		327
1996				17832		17832
1997				922		922
1998				451		451
1999				639		639
2000				726		726
2001				397		397
2002				1223		1223
2003				683		683
2004				124		124
2005				378		378
2006				791		791
2007				44		44
2008				388		388
2009				323		323
2010				735		735
2011				22		22
2012				136		136
2013				464		464
2014				298		298
2015				917		917
2016				318		318
2017				58		58
2018				36		36
2019				229		229
2020				93		93
2021				1664		1664
2022				3918		3918
2023				3701		3701
2024				3215		3215
	0	0	0	356458	0	356458

(a) Investment tax credits realized during the period 1975 through 2024 are amortized over fifty years, the approximate composite useful life of the property with respect to which investment tax credits are realized.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
TAXABLE NET INCOME UNDER EXISTING RATES FOR TWELVE MONTHS
ENDED DECEMBER 31, 2024

53.53 III. Balance Sheet and Operating Statement

D. All Utilities

6 Submit a schedule showing the adjustments for taxable net income per books (including below-the-line items) and pro forma under existing rates, together with an explanation of any differences between the adjustments. Indicate charitable donations and contributions in the tax calculation for ratemaking purposes.

Response: Expenses Recorded on Books Not Deducted on Return

Depreciation Recorded on Books in Excess of Tax Depreciation	2,231,238
Nondeductible Lobbying Expenses	24,228
Amortization of Rate Case Expense	99,224
Amortization of Service Life Study	5,138
Debt Expense Amortization	107,409
Post Retirement Benefits	(12,712)
Nondeductible Vacation Pay	6,243
Amortization of Acquisition Adjustments	(51,395)
Change in Bad Debt Reserve	605,000
Savings Plan and Supplemental Retirement Benefit (Below-The-Line)	(386,104)
Stock Based Compensation	(418)
Nondeductible Parking	8,357
Nondeductible Business Meals	16,770
Nondeductible Penalties	1,500
Prior Year State Income Tax Adjustment	1,786
	2,656,264

Income on Books Not Included on Return

Interest Income Not Subject to Income Taxes	157,875
Dividends From Domestic Corporations	9,184
	167,059

Deductions Not Charged Against Book Income

Tax Repair Expense	15,825,216
Lead Service Line Replacements Deducted Currently	(83,895)
Cost of Removal Deducted Currently	3,505,008
Tank Painting Deducted Currently	16,414
Change in Prepaid Expenses	542,011
Taxable CIAC and Customer Advances	67,419
Charitable Contributions Carryover	343,271
	20,215,444

Refer to Exhibit No. HIV-17-2 for adjustments to pro forma taxable income for the twelve months ended December 31, 2024

There are no charitable contributions included in the tax calculation for ratemaking purposes.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
TAXABLE NET INCOME ALLOCATION

53.53 IV Taxes

D. Water and Wastewater Utilities

7 Submit detailed calculations supporting taxable income before state and federal income taxes where the income tax is subject to allocation due to operations in another state, or due to operation of other taxable utility or non-utility business, or by operating divisions or areas.

Response: The calculations supporting taxable income before state and federal income taxes are not subject to allocation due to operations in another state, or due to operation of other taxable utility or non-utility business, or by operating divisions or areas. Refer to Exhibit No. HIV-17-2 for calculations of pro forma taxable income under existing rates for the Company as a whole.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PREPAID INCOME TAX AND DEFERRED INCOME TAX CHARGES AND OTHER DEFERRED INCOME TAX CREDITS BY ACCOUNTING AREAS

53.53 IV Taxes

D. Water and Wastewater Utilities

8 Furnish a breakdown of major items comprising prepaid and deferred income tax charges and other deferred income tax credits and reserves by accounting areas.

Response: The York Water Company does not have separate accounting areas.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
COST OF REMOVAL DEDUCTED CURRENTLY FOR INCOME TAX PURPOSES

53.53 IV Taxes

D. Water and Wastewater Utilities

9 Explain the reason for the use of cost of removal of any retired plant figures in the income tax calculations.

Response: The Internal Revenue Code permits a current deduction for costs of removal of utility plant in determining taxable income. The Company makes such a deduction when computing its Federal income tax liability, and passes the tax benefit of the deduction on to its customers in its calculation of current income taxes for ratemaking.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
TAX SAVINGS DUE TO THE USE OF ACCELERATED DEPRECIATION ON PROPERTY INSTALLED PRIOR TO 1970

53.53 IV Taxes

D. Water and Wastewater Utilities

10 State whether all tax effects due to accelerated depreciation on property installed prior to 1970 have been flowed through to income. (If not, explain.)

Response: The York Water Company has used straight-line depreciation for tax purposes, for all years, for property installed prior to 1970. As a result, there were no tax savings due to accelerated depreciation.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
INCOME TAX LOSS OR GAIN CARRYOVER

53.53 IV Taxes

D. Water and Wastewater Utilities

11 Show any income tax loss/gain carryovers from previous years that might affect test year income taxes or future year income taxes. Show loss/gain carryovers by years of origin and amounts remaining by years at the end of the test year.

Response: In 2014, the Company adopted the IRS tangible property regulations which allowed the Company to deduct the costs of certain asset improvements that were previously capitalized and being depreciated for tax purposes as an expense on its income tax returns. The Company recorded a catch-up deduction that represents the federal and state income tax deduction for the years 2007 - 2013.

The amortization of the catch-up deduction over fifteen years was specifically approved by the Commission under the Settlement Agreement under Docket No. R-2018-3000019. The amortization period began on March 1, 2019 and ends on February 28, 2034.

The York Water Company has no other income tax loss or gain carryovers from previous tax years that would affect test year or future year income taxes.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
TAXES ACCRUED AS OF DECEMBER 31, 2017

53.53 IV Taxes

D. Water and Wastewater Utilities

12 Provide a detailed analysis of taxes accrued per books as of the test year date. Also supply the basis for the accrual and the amount of taxes accrued monthly.

Response: Refer to page 2 for the amount of taxes accrued per books as of December 31, 2024 and the basis of taxes accrued.

Refer to page 3 for the amount of taxes accrued monthly during the twelve months ended December 31, 2024.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
BASIS FOR TAX ACCRUALS

Taxes Accrued (1)	As of December 31, 2024 (2)	Basis for Tax Accrual (3)
Federal Income	(565,254)	Tax is based on the taxable net income as defined by and reported to the Internal Revenue Service. The tax rate is 21% of taxable income. The monthly accrual is based on the taxable income achieved from the level of operations for that month.
State Income	(22,128)	Tax is based on the taxable net income as defined by and reported to the Commonwealth. The tax rate is 8.49% of taxable income. The monthly accrual is based on the taxable income achieved from the level of operations for that month.
Public Utility Realty	26,085	Tax is based on the taxable value of public utility land, buildings and other structures. The tax rate is 2.37970% of the public utility realty taxable value. The monthly accrual is based on an estimate (1/12th) of the final annual tax liability imposed by the Commonwealth.
Public Utility Commission, Consumer Advocate and Small Business Advocate Assessments	(229,634)	Tax is based on PUC, OCA, OSBA and DPC Assessments and supplemental assessments for the fiscal period July 1 through June 30. Since this is a prepaid item, it it amortized to expense at 1/12 of the assessment each month.
Local Property	(88,204)	Tax is based on the assessed value of realty subject to local taxation as determined by the local tax assessors. The tax rate varies with each municipality. The monthly accrual is based on 1/12th of the final tax liability imposed by the local municipalities.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION Witness: M E Poff
AMOUNT OF TAXES ACCRUED MONTHLY FOR TWELVE MONTHS ENDED
DECEMBER 31, 2024

Month	23612000 Federal Income (1)	23612001 State Income (2)	23611003 Public Utility Realty (4)	PUC, OCA SBA, DPC Assessment (5)	23611004 Local Property (9)
January	306,871	130,758	26,511	28,147	10,919
February	-140,877	-67,054	26,511	28,147	10,919
March	30,526	9,574	26,511	28,147	11,128
April	133,881	54,332	26,511	28,147	10,988
May	162,899	67,153	26,511	28,147	10,988
June	1,733	-4,050	26,511	28,147	10,988
July	129,318	52,317	26,511	28,147	10,988
August	381,326	163,900	439	41,039	11,992
September	-252,208	-116,271	25,383	34,595	11,490
October	372,608	159,800	25,383	34,595	11,490
November	333,504	142,525	25,383	34,595	11,490
December	-973,839	-552,773	44,521	34,595	11,490

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CONSOLIDATED INCOME TAX RETURN

53.53 IV Taxes

D. Water and Wastewater Utilities

13 Under Section 1552 of the Internal Revenue Code and Regulations at 1.1552-1 thereunder, if applicable, a parent company, in filing a consolidated income tax return for the group, must choose one of four options by which it must allocate total income tax liability of the group to the participating members to determine each member's tax liability to the federal government. (If this interrogatory is not applicable, so state).

a. State what option has been chosen by the group.

b. Provide, in summary form, the amount of tax liability that has been allocated to each of the participating members in the consolidated income tax return.

c. Provide a schedule, in summary form, of contributions, which were determined on the basis of separate tax return calculations, made by each of the participating members to the tax liability indicated in the consolidated group tax return. Provide total amounts of actual payments to the tax depository for the tax year, as computed on the basis of separate returns of members.

d. Provide annual income tax return for the group, and if income tax return shows net operating loss, provide details of amount of net operating loss allocated to the income tax returns of each of the members of the consolidated group.

Response: The York Water Company has not filed an election under Section 1552 of the Internal Revenue Code, and does not file a consolidated tax return.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
FEDERAL INCOME TAX RETURNS

53.53 IV Taxes

D. Water and Wastewater Utilities

14 Provide a copy of the corporate federal tax returns and supporting schedules for the preceding three years and, if applicable, a copy of the calculation workpapers for the company's consolidated tax savings adjustment.

Response: A copy of the corporate Federal income tax returns and supporting schedules for the preceding three years is attached.

There are no consolidated tax savings, as the Company is not part of a consolidated tax group.

Docusign Envelope ID: D5D23826-BC27-4E41-BBA3-B47AFE6D9790

Form **1120**

Department of the Treasury
Internal Revenue Service

U.S. Corporation Income Tax Return

For calendar year 2023 or tax year beginning _____, ending _____

EXTENSION GRANTED TO 10/15/23

Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No. 1545-0123

2023

A Check if:
1a Consolidated return (attach Form 851) ..... ☐
b Life/nonlife consolidated return ..... ☐
2 Personal holding co. (attach Sch. PH) ..... ☐
3 Personal service corp. (see instructions) ..... ☐
4 Schedule M-3 attached ..... ☒

TYPE OR PRINT

Name: THE YORK WATER COMPANY

Number, street, and room or suite no. If a P.O. box, see instructions.: 130 EAST MARKET STREET

City or town, state or province, country, and ZIP or foreign postal code: YORK, PA 17401

B Employer identification number: 23-1242500

C Date incorporated: 02/08/1816

D Total assets (see instructions): $ 588,204,822.

E Check if: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change

Income	1a	Gross receipts or sales	1a	70,556,143.	
	b	Returns and allowances	1b		
	c	Balance. Subtract line 1b from line 1a			1c 70,556,143.
	2	Cost of goods sold (attach Form 1125-A)			2
	3	Gross profit. Subtract line 2 from line 1c			3 70,556,143.
	4	Dividends and inclusions (Schedule C, line 23)			4 18,384.
	5	Interest SEE STATEMENT 2			5 3.
	6	Gross rents			6 498,656.
	7	Gross royalties			7
	8	Capital gain net income (attach Schedule D (Form 1120))			8
	9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)			9
	10	Other income (attach statement)			10
	11	**Total income.** Add lines 3 through 10			11 71,073,186.
Deductions (See instructions for limitations on deductions.)	12	Compensation of officers (attach Form 1125-E)			12 1,713,095.
	13	Salaries and wages (less employment credits)			13 6,935,612.
	14	Repairs and maintenance			14 22,740,948.
	15	Bad debts			15 388,152.
	16	Rents			16 5,638.
	17	Taxes and licenses SEE STATEMENT 3			17 1,627,763.
	18	Interest (see instructions)			18 2,725,131.
	19	Charitable contributions SEE STATEMENT 4 AND SEE STATEMENT 5			19 230,147.
	20	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			20 10,168,974.
	21	Depletion			21
	22	Advertising			22
	23	Pension, profit-sharing, etc., plans			23 2,265,651.
	24	Employee benefit programs			24 1,601,678.
	25	Energy efficient commercial buildings deduction (attach Form 7205)			25
	26	Other deductions (attach statement) SEE STATEMENT 6			26 15,854,854.
	27	**Total deductions.** Add lines 12 through 26			27 66,257,643.
	28	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11			28 4,815,543.
	29a	Net operating loss deduction (see instructions) STATEMENT 7	29a	2,744,217.	
	b	Special deductions (Schedule C, line 24)	29b	9,192.	
	c	Add lines 29a and 29b			29c 2,753,409.
Tax, Refundable Credits, and Payments	30	**Taxable income.** Subtract line 29c from line 28. See instructions			30 2,062,134.
	31	Total tax (Schedule J, Part I, line 11)			31 425,109.
	32	Reserved for future use			32
	33	Total payments and credits (Schedule J, Part III, line 23)			33 731,193.
	34	Estimated tax penalty. See instructions. Check if Form 2220 is attached			34 ☐
	35	**Amount owed.** If line 33 is smaller than the total of lines 31 and 34, enter amount owed			35 0.
	36	**Overpayment.** If line 33 is larger than the total of lines 31 and 34, enter amount overpaid			36 306,084.
	37	Enter amount from line 36 you want: **Credited to 2024 estimated tax** 306,084. **Refunded**			37

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer _____ Date _____ CFO & TREASURER Title

May the IRS discuss this return with the preparer shown below? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if self-employed	PTIN
JASON C. BARNES, CPA		07/22/24	☒	P00583708

Firm's name: BAKER TILLY ADVISORY GROUP, LP — Firm's EIN: 39-0859910

Firm's address: 1650 MARKET STREET, SUITE 4500 PHILADELPHIA, PA 19103-7341 — Phone no.: 215.972.0701

Docusign Envelope ID: D5D23826-BC27-4E41-BBA3-B47AFE6D9790

Schedule C **Dividends, Inclusions, and Special Deductions** (see instructions)

		(a) Dividends and inclusions	(b) %	(c) Special deductions (a) x (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock) STMT 8	18,384.	50	9,192.
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3	Dividends on certain debt-financed stock of domestic and foreign corporations		See Instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8	Dividends from wholly owned foreign subsidiaries		100	
9	**Subtotal.** Add lines 1 through 8 STMT 9	18,384.	See Instructions	9,192.
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11	Dividends from affiliated group members		100	
12	Dividends from certain FSCs		100	
13	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)		100	
14	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15	Reserved for future use			
16a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c	Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17	Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992)			
18	Gross-up for foreign taxes deemed paid			
19	IC -DISC and former DISC dividends not included on line 1, 2, or 3			
20	Other dividends			
21	Deduction for dividends paid on certain preferred stock of public utilities			
22	Section 250 deduction (attach Form 8993)			
23	**Total dividends and inclusions.** Add column (a), lines 9 through 20. Enter here and on page 1, line 4	18,384.		
24	**Total special deductions.** Add column (c), lines 9 through 22. Enter here and on page 1, line 29b			9,192.

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Schedule J Tax Computation and Payment (see instructions)

Part I - Tax Computation

1	Income tax. See instructions			1	433,048.
2	Base erosion minimum tax amount (attach Form 8991)			2	
3	Corporate alternative minimum tax from Form 4626, Part II, line 13 (attach Form 4626)			3	
4	Add lines 1, 2, and 3			4	433,048.
5a	Foreign tax credit (attach Form 1118)	5a			
b	Credit from Form 8834 (see instructions)	5b			
c	General business credit (see instructions - attach Form 3800)	5c	7,939.		
d	Credit for prior year minimum tax (attach Form 8827)	5d			
e	Bond credits from Form 8912	5e			
6	**Total credits.** Add lines 5a through 5e			6	7,939.
7	Subtract line 6 from line 4			7	425,109.
8	Personal holding company tax (attach Schedule PH (Form 1120))			8	
9a	Recapture of investment credit (attach Form 4255)	9a			
b	Recapture of low-income housing credit (attach Form 8611)	9b			
c	Interest due under the look-back method-completed long-term contracts (attach Form 8697)	9c			
d	Interest due under the look-back method-income forecast method (attach Form 8866)	9d			
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e			
f	Interest/tax due under section 453A(c)	9f			
g	Interest/tax due under section 453(I)	9g			
z	Other (see instructions - attach statement)	9z			
10	**Total.** Add lines 9a through 9z			10	
11	**Total tax.** Add lines 7, 8, and 10. Enter here and on page 1, line 31			11	425,109.

Part II - Payments and Refundable Credits

12	Reserved for future use			12	
13	Preceding year's overpayment credited to the current year			13	731,193.
14	Current year's estimated tax payments			14	
15	Current year's refund applied for on Form 4466			15	( )
16	Combine lines 13, 14, and 15			16	731,193.
17	Tax deposited with Form 7004			17	
18	Withholding (see instructions)			18	
19	**Total payments.** Add lines 16, 17, and 18			19	731,193.
20	Refundable credits from:				
a	Form 2439	20a			
b	Form 4136	20b			
c	Reserved for future use	20c			
z	Other (attach statement - see instructions)	20z			
21	**Total credits.** Add lines 20a through 20z			21	
22	Elective payment election amount from Form 3800			22	
23	**Total payments and credits.** Add lines 19, 21, and 22. Enter here and on page 1, line 33			23	731,193.

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Schedule K Other Information (see instructions)

		Yes	No
1	Check accounting method: a ☐ Cash b ☒ Accrual c ☐ Other (specify)		
2	See the instructions and enter the:		
a	Business activity code no. 221300		
b	Business activity WATER UTILITY		
c	Product or service WATER & WASTEWATER		
3	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?		X
	If "Yes," enter name and EIN of the parent corporation		
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G)		X
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G)		X
5	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on **Form 851,** Affiliations Schedule? For rules of constructive ownership, see instructions		X
	If "Yes," complete (i) through (iv) below.		

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions		X
	If "Yes," complete (i) through (iv) below.		

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

6	During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316		X
	If "Yes," file **Form 5452,** Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		
7	At any time during this tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock?		X
	For rules of attribution, see section 318. If "Yes," enter:		
	(a) Percentage owned _____ and **(b)** Owner's country _____		
	(c) The corporation may have to file **Form 5472,** Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached _____		
8	Check this box if the corporation issued publicly offered debt instruments with original issue discount ☐		
	If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
9	Enter the amount of tax-exempt interest received or accrued during this tax year $ 192,122.		
10	Enter the number of shareholders at the end of the tax year (if 100 or fewer)		
11	If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here ☐		
	If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
12	Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a) $ 2,744,217.		

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Schedule K Other Information *(continued from page 4)*

		Yes	No
13	Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year **and** its total assets at the end of the tax year less than $250,000?		X
	If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during this tax year $		
14	Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions		X
	If "Yes," complete and attach Schedule UTP.		
15a	Did the corporation make any payments that would require it to file Form(s) 1099?	X	
b	If "Yes," did or will the corporation file required Form(s) 1099?	X	
16	During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock?		X
17	During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?		X
18	Did this corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than $1 million?		X
19	During this corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?	X	
20	Is the corporation operating on a cooperative basis?		X
21	During this tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions		X
	If "Yes," enter the total amount of the disallowed deductions $		
22	Does this corporation have gross receipts of at least $500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3))		X
	If "Yes," complete and attach Form 8991.		
23	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during this tax year? See instructions		X
24	Does the corporation satisfy one or more of the following? If "Yes," complete and attach Form 8990. See instructions		X
a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than $29 million and the corporation has business interest expense.		
c	The corporation is a tax shelter and the corporation has business interest expense.		
25	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
	If "Yes," enter amount from Form 8996, line 15 $		
26	Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions		X
	Percentage: By Vote By Value		
27	At any time during this tax year, did the corporation (a) receive a digital asset (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions		X
28	Is the corporation a member of a controlled group?		X
	If "Yes," attach Schedule O (Form 1120). See instructions.		
29	Corporate Alternative Minimum Tax:		
a	Was the corporation an applicable corporation under section 59(k)(1) in any prior tax year?		X
	If "Yes," go to question 29b. If "No," skip to question 29c.		
b	Is the corporation an applicable corporation under section 59(k)(1) in the current tax year because the corporation was an applicable corporation in the prior tax year?		
	If "Yes," complete and attach Form 4626. If "No," continue to question 29c.		
c	Does the corporation meet the requirements of the safe harbor method, if provided under section 59(k)(3)(A), for the current tax year? See instructions	X	
	If "No," complete and attach Form 4626. If "Yes," the corporation is not required to file Form 4626.		
30	Is the corporation required to file Form 7208 relating to the excise tax on repurchase of corporate stock (see instructions):		
a	Under the rules for stock repurchased by a covered corporation (or stock acquired by its specified affiliate)?		X
b	Under the applicable foreign corporation rules?		X
c	Under the covered surrogate foreign corporation rules?		X
	If "Yes" to either (a), (b), or (c), complete Form 7208, Excise Tax on Repurchase of Corporate Stock. See the Instructions for Form 7208.		
31	Is this a consolidated return with gross receipts or sales of $1 billion or more and a subchapter K basis adjustment, as described in the instructions, of $10 million or more?		X
	If "Yes," attach a statement. See instructions.		

Schedule L Balance Sheets per Books

Assets	Beginning of tax year (a)	Beginning of tax year (b)	End of tax year (c)	End of tax year (d)
1 Cash		1,302.		1,200.
2a Trade notes and accounts receivable	10,844,856.		12,325,907.	
b Less allowance for bad debts	(855,000.)	9,989,856.	(1,005,000.)	11,320,907.
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets (att. stmt.) STMT 10		4,243,018.		4,261,850.
7 Loans to shareholders				
8 Mortgage and real estate loans				
9 Other investments (att. stmt.) STMT 11		59,724.		59,724.
10a Buildings and other depreciable assets	541,122,131.		612,887,330.	
b Less accumulated depreciation	(109,221,688.)	431,900,443.	(117,614,180.)	495,273,150.
11a Depletable assets				
b Less accumulated depletion	( )		( )	
12 Land (net of any amortization)				
13a Intangible assets (amortizable only)				
b Less accumulated amortization	( )		( )	
14 Other assets (att. stmt.) STMT 12		64,400,888.		77,287,991.
15 Total assets		510,595,231.		588,204,822.
Liabilities and Shareholders' Equity				
16 Accounts payable		10,765,328.		10,872,425.
17 Mortgages, notes, bonds payable in less than 1 year				
18 Other current liabilities (att. stmt.) STMT 13		6,215,132.		7,270,270.
19 Loans from shareholders				
20 Mortgages, notes, bonds payable in 1 year or more		139,465,019.		180,007,231.
21 Other liabilities (att. stmt.) STMT 14		146,966,735.		168,877,367.
22 Capital stock: a Preferred stock				
b Common stock	134,220,514.	134,220,514.	136,173,584.	136,173,584.
23 Additional paid-in capital				
24 Retained earnings - Appropriated (attach statement)				
25 Retained earnings - Unappropriated		72,962,503.		85,003,945.
26 Adjustments to shareholders' equity (attach statement)				
27 Less cost of treasury stock		( )		( )
28 Total liabilities and shareholders' equity		510,595,231.		588,204,822.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books		7 Income recorded on books this year not included on this return (itemize): Tax-exempt interest $	
2 Federal income tax per books			
3 Excess of capital losses over capital gains			
4 Income subject to tax not recorded on books this year (itemize):		8 Deductions on this return not charged against book income this year (itemize): a Depreciation $ b Charitable contributions $	
5 Expenses recorded on books this year not deducted on this return (itemize): a Depreciation $ b Charitable contributions $ c Travel and entertainment $			
6 Add lines 1 through 5		9 Add lines 7 and 8	
		10 Income (page 1, line 28) - line 6 less line 9	

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)

1 Balance at beginning of year	72,962,503.	5 Distributions: a Cash	11,715,562.
2 Net income (loss) per books	23,757,004.	b Stock	
3 Other increases (itemize):		c Property	
		6 Other decreases (itemize):	
		7 Add lines 5 and 6	11,715,562.
4 Add lines 1, 2, and 3	96,719,507.	8 Balance at end of year (line 4 less line 7)	85,003,945.

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Form **3800**

Department of the Treasury
Internal Revenue Service

General Business Credit

Go to www.irs.gov/Form3800 for instructions and the latest information.
You must include all pages of Form 3800 with your return.

OMB No. 1545-0895

2023

Attachment Sequence No. **22**

Name(s) shown on return

THE YORK WATER COMPANY

Identifying number

23-1242500

A Corporate Alternative Minimum Tax (CAMT) and Base Erosion Anti-Abuse Tax (BEAT). Are you both (a) an "applicable corporation" within the meaning of section 59(k)(1) for the CAMT, and (b) an "applicable taxpayer" within the meaning of section 59A(e) for the BEAT? See instructions ☐ Yes ☒ No

Part I Current Year Credit for Credits Not Allowed Against Tentative Minimum Tax (TMT)

Go to Part III before Parts I and II. See instructions.

1	Non-passive credits from Part III, line 2: combine column (e) with non-passive amounts from column (g). See instructions		1	3,815.
2	Passive credits from Part III, line 2: combine column (f) with passive amounts in column (g). See instructions	2		
3	Enter the applicable passive activity credits allowed for 2023. See instructions		3	
4	Carryforward of general business credit to 2023. See instructions for statement to attach		4	4,124.
	Check this box if the carryforward was changed or revised from the original reported amount ☐			
5	Carryback of general business credit from 2024. See instructions		5	
6	Add lines 1, 3, 4, and 5		6	7,939.

Part II Allowable Credit

7	Regular tax before credits: • Individuals. Enter the sum of the amounts from Form 1040, 1040-SR, or 1040-NR, line 16; and Schedule 2 (Form 1040), line 2. • Corporations. Enter the amount from Form 1120, Schedule J, Part I, line 1; or the applicable line of your return. • Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b, plus any Form 8978 amount included on line 1d; or the amount from the applicable line of your return.		7	433,048.
8	Alternative minimum tax: • Individuals. Enter the amount from Form 6251, line 11. • Corporations. Enter the amount from Form 4626, Part II, line 13. • Estates and trusts. Enter the amount from Schedule I (Form 1041), line 54.		8	0.
9	Add lines 7 and 8		9	433,048.
10a	Foreign tax credit	10a		
b	Certain allowable credits (see instructions)	10b		
c	Add lines 10a and 10b		10c	
11	**Net income tax.** Subtract line 10c from line 9. If zero, skip lines 12 through 15 and enter -0- on line 16		11	433,048.
12	**Net regular tax.** Subtract line 10c from line 7. If zero or less, enter -0-	12	433,048.	
13	Enter 25% (0.25) of the excess, if any, of line 12 (line 11 for corporations) over $25,000. See instructions	13	102,012.	
14	Tentative minimum tax: • Individuals. Enter the amount from Form 6251, line 9. • Corporations. Enter -0-. • Estates and trusts. Enter the amount from Schedule I (Form 1041), line 52.	14		
15	Enter the greater of line 13 or line 14		15	102,012.
16	Subtract line 15 from line 11. If zero or less, enter -0-		16	331,036.
17	Enter the **smaller** of line 6 or line 16		17	7,939.
	C corporations: See the line 17 instructions if there has been an ownership change, acquisition, or reorganization.			

For Paperwork Reduction Act Notice, see separate instructions. Form **3800** (2023)

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Part II Allowable Credit *(continued)*

Note: If you are not required to report any amounts on line 22 or line 24 below, skip lines 18 through 25 and enter -0- on line 26.

18	Multiply line 14 by 75% (0.75). See instructions	18	
19	Enter the greater of line 13 or line 18	19	
20	Subtract line 19 from line 11. If zero or less, enter -0-	20	
21	Subtract line 17 from line 20. If zero or less, enter -0-	21	
22	Combine the amounts from line 3 of Part III, column (e), with the sum of the non-passive activity credit amounts in Part IV, line 3, column (e) plus column (f)	22	
23	Passive activity credit from line 3 of Part III, column (f) plus the sum of the passive activity credit amounts in Part IV, line 3, column (e) plus column (f) — 23		
24	Enter the applicable passive activity credit allowed for 2023. See instructions	24	
25	Add lines 22 and 24	25	
26	Empowerment zone and renewal community employment credit allowed. Enter the smaller of line 21 or line 25	26	
27	Subtract line 13 from line 11. If zero or less, enter -0-	27	331,036.
28	Add lines 17 and 26	28	7,939.
29	Subtract line 28 from line 27. If zero or less, enter -0-	29	323,097.
30	Enter the general business credit from line 5 of Part III: combine column (e) with non-passive amounts in column (g). See instructions	30	
31	Reserved	31	
32	Passive activity credits from line 5 of Part III: combine column (f) with passive amounts in column (g). See instructions — 32		
33	Enter the applicable passive activity credits allowed for 2023. See instructions	33	
34	Carryforward of business credit to 2023. Enter the amount from line 5 of Part IV, column (f), and line 6 of Part IV, column (g). See instructions for statement to attach Check this box if the carryforward was changed or revised from the original reported amount ☐	34	
35	Carryback of business credit from 2024. Enter the amount from line 5 of Part IV, column (e). See instructions	35	
36	Add lines 30, 33, 34, and 35	36	
37	Enter the **smaller** of line 29 or line 36	37	0.
38	**Credit allowed for the current year.** Add lines 28 and 37. Report the amount from line 38 (if smaller than the sum of Part I, line 6, and Part II, lines 25 and 36; see instructions) as indicated below or on the applicable line of your return. • Individuals. Schedule 3 (Form 1040), line 6a. • Corporations. Form 1120, Schedule J, Part I, line 5c. • Estates and trusts. Form 1041, Schedule G, line 2b.	38	7,939.

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Part III **Current Year General Business Credits (GBCs)** (see instructions). If there is more than one credit amount to report on lines 1a through 1zz, line 3, or lines 4a through 4z, enter the number of items you have for that line in column (c) and complete Part V.

	(a) Current year credits from:	(b) Elective payment or transfer registration number	(c) # items	(d) Pass-through or transfer credit entity EIN	(e) Credits from non-passive activities	(f) Credits from passive activities	(g) Credit transfer election amount (enter amounts transferred out as a negative amount)	(h) Gross elective payment election amount	(i) Net elective payment election amount	(j) Combine columns (e), (f), and (g), less column (i)
1a	Form 3468, Part II				3,815.					3,815.
b	Form 7207									
c	Form 6765									
d	Form 3468, Part III									
e	Form 8826									
f	Form 8835, Part II									
g	Form 7210									
h	Form 8820									
i	Form 8874									
j	Form 8881, Part I									
k	Form 8882									
l	Form 8864 (diesel)									
m	Form 8896									
n	Form 8906									
o	Form 3468, Part IV									
p	Form 8908									
q	Reserved (45Z)									
r	Form 8910									
s	Form 8911, Part II									
t	Form 8830									
u	Form 7213, Part II									
v	Form 3468, Part V									
w	Form 8932									
x	Form 8933									
y	Form 8936, Part II									
z	Reserved									
aa	Form 8936, Part V									
bb	Form 8904									
cc	Form 7213, Part I									
dd	Form 8881, Part II									
ee	Form 8881, Part III									
ff	Form 8864, line 8									
gg	Reserved (1gg)									
hh	Reserved (1hh)									
ii	Reserved (1ii)									
jj	Reserved (1jj)									
zz	Other credits									
2	Add lines 1a through 1zz				3,815.					3,815.

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Part III **Current Year General Business Credits (GBCs)** (see instructions). If there is more than one credit amount to report on lines 1a through 1zz, line 3, or lines 4a through 4z, enter the number of items you have for that line in column (c) and complete Part V. *(continued)*

	(a) Current year credits from:	(b) Elective payment or transfer registration number	(c) # items	(d) Pass-through or transfer credit entity EIN	(e) Credits from non-passive activities	(f) Credits from passive activities	(g) Credit transfer election amount (enter amounts transferred out as a negative amount)	(h) Gross elective payment election amount	(i) Net elective payment election amount	(j) Combine columns (e), (f), and (g), less column (i)
3	Form 8844									
4	**Specified credits:**									
a	Form 3468, Part VI									
b	Form 5884									
c	Form 6478									
d	Form 8586									
e	Form 8835, Part II									
f	Form 8846									
g	Form 8900									
h	Form 8941									
i	Form 6765 ESB credit									
j	Form 8994									
k	Form 3468, Part VII									
l	Reserved (4l)									
m	Reserved (4m)									
z	Other specified credits									
5	Add lines 4a through 4z									
6	Add lines 2, 3, and 5				3,815.					3,815.

Form **3800** (2023)

Part IV **Carryovers of General Business Credits (GBCs) or Eligible Small Business Credits (ESBCs)** (see instructions)

(a) Credits carried over to tax year 2023	(b) Check if non-passive	(c) Year	(d) Pass-through entity EIN	(e) Credit carrybacks to current year	(f) Carryforwards (excluding ESBCs)	(g) Eligible small business credit (ESBC) carryforwards
1a Form 3468, Part II (coal, gasification)						
b Form 7207 (manufacturing production)						
c Form 6765 (research)						
d Form 3468, Part III (advanced energy)						
e Form 8826 (disabled access)						
f Form 8835, Part II (renewable electricity)						
g Form 7210 (clean hydrogen)						
h Form 8820 (orphan drug)						
i Form 8874 (new markets)						
j Form 8881, Part I (pension plan startup)						
k Form 8882 (employer-provided childcare)						
l Form 8864 (biodiesel and renewable diesel)						
m Form 8896 (low sulfur diesel fuel)						
n Form 8906 (distilled spirits)						
o Form 3468, Part IV (advanced manufacturing)						
p Form 8908 (energy-efficient home)						
q Reserved						
r Form 8910 (alternative motor vehicle)						
s Form 8911, Part II (alternative fuel refueling)						
t Form 8830 (enhanced oil recovery)						
u Form 7213, Part II (zero-emission nuclear production)						
v Form 3468, Part V (reserved)						
w Form 8932 (differential wage)						
x Form 8933 (carbon oxide sequestration)						
y Form 8936, Part II (clean vehicle)						
z Reserved						
aa Form 8936, Part V (commercial clean vehicle)						
bb Form 8904 (oil and gas production)						
cc Form 7213, Part I (advanced nuclear production)						
dd Form 8881, Part II (pension auto enrollment)						
ee Form 8881, Part III (military spouse)						
ff Form 8864 (sustainable aviation fuel mixture)						
gg Reserved						
hh Reserved						
ii Reserved						
jj Reserved						
zz Other	X	2014			4,124.	
2 Credits for which only carryforwards are allowed:						
a Form 5884-A (employee retention)						
b Form 8586 (low-income housing) (pre-2008)						
c Form 8845 (Indian employment)						
d Form 8907 (nonconventional source fuel)						
e Form 8909 (energy efficient appliance)						
f Form 8923 (mine rescue team training)						
g Form 8834 (qualified plug-in electric vehicle)						
h Form 8931 (agricultural chemicals security)						
i Form 1065-B (GBCs from electing partnership)						
j Form 5884 (work opportunity) (pre-2007)						
k Form 6478 (alcohol fuel) (pre-2005)						
l Form 8846 (employer taxes) (pre-2007)						

Part IV **Carryovers of General Business Credits (GBCs) or Eligible Small Business Credits (ESBCs)** (see instructions) *(continued)*

(a) Credits carried over to tax year 2023	(b) Check if non-passive	(c) Year	(d) Pass-through entity EIN	(e) Credit carrybacks to current year	(f) Carryforwards (excluding ESBCs)	(g) Eligible small business credit (ESBC) carryforwards
m Form 8900 (railroad track maintenance) (pre-2008)						
n Trans-Alaska pipeline liability fund credit						
o Form 5884-A, Section A (employers affected by Hurricane Katrina, Rita, or Wilma)						
p Form 5884-A, Section B (Hurricane Katrina housing)						
q Form 5884-A, Section A (affected Midwestern disaster area employers)						
r Form 5884-A, Section B (employer housing)						
s Form 5884-B (new hire retention)						
t Form 8847 (contributions to community development corporations)						
u Form 8861 (welfare to work)						
v Form 8884 (New York Liberty Zone business employee)						
w Form 8942 (therapeutic drug)						
yy Other credits (see instructions)						
zz Add lines 1a through 1zz and 2a through 2yy					4,124.	
3 Form 8844 (empowerment zone)						
4 **Specified credits:**						
a Form 3468, Part VI (energy)						
b Form 5884 (work opportunity)						
c Form 6478 (biofuel producer)						
d Form 8586 (low-income housing) (post-2007)						
e Form 8835 (renewable electricity)						
f Form 8846 (employer taxes)						
g Form 8900 (railroad track maintenance)						
h Form 8941 (employer health insurance)						
i Form 6765 ESB credit (research)						
j Form 8994 (paid family and medical leave)						
k Form 3468, Part VII (rehabilitation) (post-2007)						
l Reserved (4l)						
m Reserved (4m)						
z Other specified credits						
5 Add lines 4a through 4z						
6 Add lines 2zz, 3, and 5					4,124.	

Part VI Breakdown of Aggregate Amounts in Part IV (see instructions)

	(a) Line number from Part IV	(b) Check if non-passive	(c) Year	(d) Pass-through entity EIN	(e) Credit carrybacks to current year	(f) Carryforwards (excluding ESBCs)	(g) Eligible small business credit (ESBC) carryforwards
1	1ZZ	X	2014			0.	
2	1ZZ	X	2022			4,124.	
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
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SCHEDULE B (Form 1120)

(Rev. December 2018)
Department of the Treasury
Internal Revenue Service

Additional Information for Schedule M-3 Filers

▶ Attach to Form 1120.
▶ Go to www.irs.gov/Form1120 for the latest information.

OMB No. 1545-0123

Name: THE YORK WATER COMPANY

Employer identification number (EIN): 23-1242500

		Yes	No
1	Does any amount reported on Schedule M-3 (Form 1120), Part II, line 9 or 10, column (d), reflect allocations to this corporation from a partnership of income, gain, loss, deduction, or credit that are disproportionate to this corporation's capital contribution to the partnership or its ratio for sharing other items of the partnership?		X
2	At any time during the tax year, did the corporation sell, exchange, or transfer any interest in an intangible asset to a related person as defined in section 267(b)?		X
3	At any time during the tax year, did the corporation acquire any interest in an intangible asset from a related person as defined in section 267(b)?		X
4a	During the tax year, did the corporation enter into a cost-sharing arrangement with any related foreign party on whose behalf the corporation did not file Form 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations?		X
b	At any time during the tax year, was the corporation a participant in a cost-sharing arrangement with any related foreign party on whose behalf the corporation did not file Form 5471?		X
5	At any time during the tax year, did the corporation make any change in accounting principle for financial accounting purposes? See instructions for the definition of "change in accounting principle"		X
6	At any time during the tax year, did the corporation make any change in a method of accounting for U.S. income tax purposes?		X
7	At any time during the tax year, did the corporation own any voluntary employees' beneficiary association (VEBA) trusts that were used to hold funds designated for employee benefits?		X
8	At any time during the tax year, did the corporation use an allocation method for indirect costs capitalized to self-constructed assets that varied from its financial method of accounting?		X
9	At any time during the tax year, did the corporation treat for tax purposes indirect costs, as defined in Regulations sections 1.263A-1(e)(3)(ii)(F), (G), and (H), as mixed-service costs, as defined in Regulations section 1.263A-1(e)(4)(ii)(C)?		X
10	Did the corporation, under section 118 or 362(c) and the related regulations, take a return filing position characterizing any amount as a contribution to the capital of the corporation during the tax year by any nonshareholders? Amounts so characterized may include, without limitation, incentives, inducements, money, and property		X

Docusign Envelope ID: D5D23826-BC27-4E41-BBA3-B47AFE6D9790

SCHEDULE M-3 (Form 1120)
(Rev. December 2019)
Department of the Treasury
Internal Revenue Service

Net Income (Loss) Reconciliation for Corporations With Total Assets of $10 Million or More

▶ Attach to Form 1120 or 1120-C.
▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No. 1545-0123

Name of corporation (common parent, if consolidated return)	Employer identification number
THE YORK WATER COMPANY	23-1242500

Check applicable box(es): (1) [X] Non-consolidated return (2) [ ] Consolidated return (Form 1120 only)
(3) [ ] Mixed 1120/L/PC group (4) [ ] Dormant subsidiaries schedule attached

Part I Financial Information and Net Income (Loss) Reconciliation (see instructions)

1 a Did the corporation file SEC Form 10-K for its income statement period ending with or within this tax year?
[X] **Yes.** Skip lines 1b and 1c and complete lines 2a through 11 with respect to that SEC Form 10-K.
[ ] **No.** Go to line 1b. See instructions if multiple non-tax-basis income statements are prepared.

b Did the corporation prepare a certified audited non-tax-basis income statement for that period?
[ ] **Yes.** Skip line 1c and complete lines 2a through 11 with respect to that income statement.
[ ] **No.** Go to line 1c.

c Did the corporation prepare a non-tax-basis income statement for that period?
[ ] **Yes.** Complete lines 2a through 11 with respect to that income statement.
[ ] **No.** Skip lines 2a through 3c and enter the corporation's net income (loss) per its books and records on line 4a.

2 a Enter the income statement period: Beginning 01/01/2023 Ending 12/31/2023

b Has the corporation's income statement been restated for the income statement period on line 2a?
[ ] **Yes.** (If "Yes," attach an explanation and the amount of each item restated.)
[X] **No.**

c Has the corporation's income statement been restated for any of the five income statement periods immediately preceding the period on line 2a?
[ ] **Yes.** (If "Yes," attach an explanation and the amount of each item restated.)
[X] **No.**

3 a Is any of the corporation's voting common stock publicly traded?
[X] **Yes.**
[ ] **No.** If "No," go to line 4a.

b Enter the symbol of the corporation's primary U.S. publicly traded voting common stock ..... YORW

c Enter the nine-digit CUSIP number of the corporation's primary publicly traded voting common stock 987184108

4 a Worldwide consolidated net income (loss) from income statement source identified in Part I, line 1	4a	23,757,004.
b Indicate accounting standard used for line 4a (see instructions): (1) [X] GAAP (2) [ ] IFRS (3) [ ] Statutory (4) [ ] Tax-basis (5) [ ] Other (specify)		
5 a Net income from nonincludible foreign entities (attach statement)	5a	( )
b Net loss from nonincludible foreign entities (attach statement and enter as a positive amount)	5b	
6 a Net income from nonincludible U.S. entities (attach statement)	6a	( )
b Net loss from nonincludible U.S. entities (attach statement and enter as a positive amount)	6b	
7 a Net income (loss) of other includible foreign disregarded entities (attach statement)	7a	
b Net income (loss) of other includible U.S. disregarded entities (attach statement)	7b	
c Net income (loss) of other includible entities (attach statement)	7c	
8 Adjustment to eliminations of transactions between includible entities and nonincludible entities (attach stmt.)	8	
9 Adjustment to reconcile income statement period to tax year (attach statement)	9	
10 a Intercompany dividend adjustments to reconcile to line 11 (attach statement)	10a	
b Other statutory accounting adjustments to reconcile to line 11 (attach statement)	10b	
c Other adjustments to reconcile to amount on line 11 (attach statement)	10c	
11 Net income (loss) per income statement of includible corporations. Combine lines 4 through 10	11	23,757,004.

Note: Part I, line 11, must equal Part II, line 30, column (a), or Schedule M-1, line 1 (see instructions).

12 Enter the total amount (not just the corporation's share) of the assets and liabilities of all entities included or removed on the following lines.

	Total Assets	Total Liabilities
a Included on Part I, line 4 ▶	588,204,822.	367,027,293.
b Removed on Part I, line 5 ▶		
c Removed on Part I, line 6 ▶		
d Included on Part I, line 7 ▶		

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Name of corporation (common parent, if consolidated return): THE YORK WATER COMPANY

Employer identification number: 23-1242500

Check applicable box(es): (1) ☐ Consolidated group (2) ☐ Parent corp (3) ☐ Consolidated eliminations (4) ☐ Subsidiary corp (5) ☐ Mixed 1120/L/PC group

Check if a sub-consolidated: (6) ☐ 1120 group (7) ☐ 1120 eliminations

Name of subsidiary (if consolidated return):

Employer identification number:

Part II Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return (see instructions)

Income (Loss) Items (Attach statements for lines 1 through 12)	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
1 Income (loss) from equity method foreign corporations				
2 Gross foreign dividends not previously taxed				
3 Subpart F, QEF, and similar inc inclusions				
4 Gross-up for foreign taxes deemed paid				
5 Gross foreign distributions previously taxed				
6 Income (loss) from equity method U.S. corporations				
7 U.S. dividends not eliminated in tax consolidation	18,384.			18,384.
8 Minority interest for includible corporations				
9 Income (loss) from U.S. partnerships				
10 Income (loss) from foreign partnerships				
11 Income (loss) from other pass-through entities				
12 Items relating to reportable transactions				
13 Interest income (see instructions)	192,125.		-192,122.	3.
14 Total accrual to cash adjustment				
15 Hedging transactions				
16 Mark-to-market income (loss)				
17 Cost of goods sold (see instructions)	( )			( )
18 Sale versus lease (for sellers and/or lessors)				
19 Section 481(a) adjustments				
20 Unearned/deferred revenue				
21 Income recognition from long-term contracts				
22 Original issue discount and other imputed interest				
23a Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than inventory and pass-through entities				
b Gross capital gains from Schedule D, excluding amounts from pass-through entities				
c Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses				
d Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses				
e Abandonment losses				
f Worthless stock losses (attach stmt.)				
g Other gain/loss on disposition of assets other than inventory				
24 Capital loss limitation and carryforward used				
25 Other income (loss) items with differences (attach stmt.) STMT 16	35,354.		-35,354.	
26 **Total income (loss) items.** Combine lines 1 through 25	245,863.		-227,476.	18,387.
27 **Total expense/deduction items** (from Part III, line 39)	-33,045,946.	-19,855,870.	1,141,885.	-51,759,931.
28 Other items with no differences STMT 17	56,557,087.			56,557,087.
29a Mixed groups, see instructions. All others, combine lines 26 through 28	23,757,004.	-19,855,870.	914,409.	4,815,543.
b PC insurance subgroup reconciliation totals				
c Life insurance subgroup reconciliation totals				
30 **Reconciliation totals.** Combine lines 29a through 29c	23,757,004.	-19,855,870.	914,409.	4,815,543.

Note: Line 30, column (a), must equal Part I, line 11, and column (d) must equal Form 1120, page 1, line 28.

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Name of corporation (common parent, if consolidated return): THE YORK WATER COMPANY

Employer identification number: 23-1242500

Check applicable box(es): (1) ☐ Consolidated group (2) ☐ Parent corp (3) ☐ Consolidated eliminations (4) ☐ Subsidiary corp (5) ☐ Mixed 1120/L/PC group

Check if a sub-consolidated: (6) ☐ 1120 group (7) ☐ 1120 eliminations

Name of subsidiary (if consolidated return):

Employer identification number:

Part III Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return - Expense/Deduction Items (see instructions)

Expense/Deduction Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1 U.S. current income tax expense	506,491.		-506,491.	
2 U.S. deferred income tax expense	539,853.		-539,853.	
3 State and local current income tax expense	127,897.	-33,070.		94,827.
4 State and local deferred income tax expense	25,391.		-25,391.	
5 Foreign current income tax expense (other than foreign withholding taxes)				
6 Foreign deferred income tax expense				
7 Foreign withholding taxes				
8 Interest expense (see instructions)	2,725,131.			2,725,131.
9 Stock option expense				
10 Other equity-based compensation				
11 Meals and entertainment STMT 19	16,452.		-15,698.	754.
12 Fines and penalties STMT 20	502.		-502.	
13 Judgments, damages, awards, and similar costs				
14 Parachute payments				
15 Compensation with section 162(m) limitation				
16 Pension and profit-sharing	2,265,651.			2,265,651.
17 Other post-retirement benefits STMT 21		-9,390.		-9,390.
18 Deferred compensation STMT 22	418,747.	-120,858.	-22,219.	275,670.
19 Charitable contribution of cash and tangible property STMT 23	132,875.			132,875.
20 Charitable contribution of intangible property				
21 Charitable contribution limitation/carryforward		97,272.		97,272.
22 Domestic production activities deduction (see instrs.)				
23 Current year acquisition or reorganization investment banking fees				
24 Current year acquisition or reorganization legal and accounting fees				
25 Current year acquisition/ reorganization other costs				
26 Amortization/impairment of goodwill				
27 Amortization of acquisition, reorganization, and start-up costs				
28 Other amortization or impairment write-offs STMT 24	182,870.	-121,312.		61,558.
29 Reserved				
30 Depletion				
31 Depreciation	11,852,924.	-1,683,950.		10,168,974.
32 Bad debt expense STMT 25	538,152.	-150,000.		388,152.
33 Corporate owned life insurance premiums				
34 Purchase versus lease (for purchasers and/or lessees)				
35 Research and development costs				
36 Section 118 exclusion (att. stmt.)				
37 Sec. 162(r) - FDIC premiums paid by certain large financial institutions (see instructions)				
38 Other expense/deduction items with differences (attach stmt.) STMT 26	13,713,010.	21,877,178.	-31,731.	35,558,457.
39 **Total expense/deduction items.** Combine lines 1 through 38. Enter here and on Part II, line 27, reporting positive amounts as negative and negative amounts as positive	33,045,946.	19,855,870.	-1,141,885.	51,759,931.

Form **3468**

Department of the Treasury
Internal Revenue Service

Investment Credit

Attach to your tax return.
Go to www.irs.gov/Form3468 for instructions and the latest information.

OMB No. 1545-0155

2023

Attachment Sequence No. **174**

Name(s) shown on return

THE YORK WATER COMPANY

Identifying number

23-1242500

Part I Facility Information (see instructions)

A Check this box if you have petitioned for provisional emission rates and have also received written approval from a certified third-party verifier or a letter from the IRS ☐

1 Description of the facility _____

2 a IRS-issued registration number for the facility: _____

b Type of facility (solar, geothermal, etc.): _____

3 Location of facility, including coordinates (latitude and longitude).

a Address of the facility (if applicable): _____

b Coordinates (if applicable). Latitude: ___ _____ Longitude: ___ _____
Enter a "+" (plus) or "-" (minus) sign in the first box. Enter a "+" (plus) or "-" (minus) sign in the first box.

4 Date construction began (MM/DD/YYYY): _____

5 Date placed in service (MM/DD/YYYY): _____

6 Is the facility part of an expansion of an existing closed-loop biomass or open-loop biomass facility? ☐ Yes ☐ No

7 Does the project produce a net output of less than 1 megawatt (MW) alternating current (ac), or equivalent thermal energy?

a ☐ Yes.
b ☐ No.
c ☐ Not applicable, the facility doesn't produce electricity.

8 Does the project satisfy the prevailing wage and apprenticeship requirements?

a ☐ Yes, and sections 48C(e)(5) and (6) apply, and it was declared as provided per Notice 2023-18.
b ☐ Yes, and either (i) section 48(a)(9)(B)(ii) applies if construction began before January 29, 2023; or (ii) sections 48(a)(10) and (11) apply.
c ☐ No.
d ☐ Not applicable.

9 Does the property qualify for a domestic content bonus credit per section 45(b)(9)(B)?

a ☐ Yes, and section 48(a)(9)(B) is satisfied (10% bonus). Attach the required information.
b ☐ Yes, and section 48(a)(9)(B) is not satisfied (2% bonus). Attach the required information.
c ☐ No.

10 Does the project qualify for an energy community bonus credit per section 48(a)(14)?

a ☐ Yes, and section 48(a)(9)(B) is satisfied (10% bonus).
b ☐ Yes, and section 48(a)(9)(B) is not satisfied (2% bonus).
c ☐ No.

11 Does the project qualify as a solar or wind facility in connection with low-income communities bonus credit per section 48(e)(2)?

a ☐ Yes, and the facility is located in a low-income community per section 45D(e) (10% bonus).
b ☐ Yes, and the facility is located on Indian land per section 2601(2) of P.L. 102-486 (10% bonus).
c ☐ Yes, and the facility is part of a qualified low-income residential building project facility per section 48(e)(2)(B) (20% bonus).
d ☐ Yes, and the facility is part of a qualified low-income economic benefit project facility per section 48(e)(2)(C) (20% bonus).
e If "Yes" to 11a, 11b, 11c, or 11d, enter your 48(e) Control Number: _____
f ☐ No.

12 Enter the nameplate capacity or storage capacity.

a ☐ Solar energy property or facility nameplate capacity: _____ kilowatt (kW) direct current (dc)
b ☐ Small wind energy property or facility nameplate capacity: _____ kW
c ☐ Wind energy property or facility nameplate capacity: _____ kW
d ☐ Energy storage power capacity rating _____ kW, and energy storage capacity, if applicable, associated with the energy property or facility: _____ kWh (hour)
e ☐ Solar or wind nameplate capacity is 5MW ac or more
f ☐ Not applicable.

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Part I Facility Information (see instructions) (continued)

13 Enter the nameplate capacity, alternating current (ac) for all electricity generating energy properties or facilities in kW.

a ☐ Solar energy property: _____

b ☐ Wind energy property: _____

c ☐ Other: _____

d ☐ Not applicable.

14 Are you claiming the investment credit as a lessee based on a section 48(d) (as in effect on November 4, 1990) election? ☐ Yes ☐ No

If "Yes," complete lines 14a through 14e. If you acquired more than one property as a lessee, attach a statement showing the information below separately reported for each property.

a Name of lessor: _____

b Address of lessor: _____

c Description of property: _____

d Amount for which you were treated as having acquired the property ..... $ _____

e Income inclusion amount reported for tax year under Regulations section 1.50-1 ..... $ _____

Part II Qualifying Advanced Coal Project Credit and Qualifying Gasification Project Credit

Section A - Qualifying Advanced Coal Project Credit Under Section 48A (see instructions)

1 a	Enter the qualified investment in integrated gasification combined cycle property placed in service during the tax year for projects described in section 48A(d)(3)(B)(i)	1a				
b	Multiply line 1a by 20% (0.20)			1b		
2 a	Enter the qualified investment in advanced coal-based generation technology property placed in service during the tax year for projects described in section 48A(d)(3)(B)(ii)	2a				
b	Multiply line 2a by 15% (0.15)			2b		
3 a	Enter the qualified investment in advanced coal-based generation technology property placed in service during the tax year for projects described in section 48A(d)(3)(B)(iii)	3a				
b	Multiply line 3a by 30% (0.30)			3b		

Section B - Qualifying Gasification Project Credit Under Section 48B (see instructions)

4 a	Enter the qualified investment in qualified gasification property placed in service during the tax year for which credits were allocated or reallocated after October 3, 2008, and that includes equipment that separates and sequesters at least 75% of the project's carbon dioxide emissions	4a				
b	Multiply line 4a by 30% (0.30)			4b		
5 a	Enter the qualified investment in property other than in 4a above placed in service during the tax year	5a				
b	Multiply line 5a by 20% (0.20)			5b		
6	Enter the applicable unused investment credit from cooperatives (see instructions)			6		
7	Add lines 1b, 2b, 3b, 4b, 5b, and 6. Report this amount on Form 3800, Part III, line 1a				7	3,815.

Part III Qualifying Advanced Energy Project Credit Under Section 48C (see instructions)

1 a	Enter the qualified investment in advanced energy project property placed in service during the tax year	1a				
b	If you checked the box in Part I, line 8a, and it's consistent with your 48C application per Notice 2023-18, enter 30%. If you checked the box in Part I, line 8c, enter 6%	1b	%			
c	Multiply line 1a by line 1b			1c		
d	Enter your 48C Allocation control number _____					
e	Is the facility in a section 48C energy community census tract? ☐ Yes ☐ No					
2	Enter the applicable unused investment credit from cooperatives (see instructions)			2		
3	Add lines 1c and 2. Report this amount on Form 3800, Part III, line 1d				3	

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Part IV Advanced Manufacturing Investment Credit Under Section 48D (see instructions)

1 a Check the box below that applies to your advanced manufacturing investment project.
- ☐ Semiconductor manufacturing facility
- ☐ Semiconductor equipment manufacturing facility

b Enter the basis in qualified property as part of an advanced manufacturing facility, placed in service during the tax year — 1b

c Multiply line 1b by 25% (0.25) — 1c

2 Enter the applicable unused investment credit from cooperatives (see instructions) — 2

3 Add lines 1c and 2. Report this amount on Form 3800, Part III, line 1o — 3

Part V Reserved for Future Use

1 Reserved for future use — 1

Part VI Energy Credit Under Section 48

Section A - Geothermal Energy Credit (see instructions)

1 a Enter the basis of property using geothermal energy placed in service during the tax year — 1a

b If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6% — 1b %

c Multiply line 1a by line 1b — 1c

d If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 1f — 1d %

e Multiply line 1a by line 1d — 1e

f If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 2 — 1f %

g Multiply line 1a by line 1f — 1g

2 Add lines 1c, 1e, and 1g — 2

Section B - Solar Energy Credit (see instructions)

3 a Enter the basis of property using solar illumination (including electrochromic glass) or either solar energy property or solar facility placed in service during the tax year — 3a

b If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6% — 3b %

c Multiply line 3a by line 3b — 3c

Caution: Property described under section 48(a)(3)(ii) does not qualify for the solar facility in connection with low-income community bonus credit under section 48(e). If completing Section B for a section 48(a)(3)(ii) property, skip lines 3d through 3j, and go to line 3k.

d If you checked the box in Part I, line 11a or 11b, enter 10%. If you checked the box in Part I, line 11c or 11d, enter 20%. However, if you checked the box in Part I, line 11f; or Part I, line 12e (in relation to lines 11a, 11b, 11c, or 11d), you don't qualify for the bonus credit. In that situation, enter 0% here, go to line 3j and enter -0- (zero), and then go to line 3k — 3d %

e Enter the nameplate capacity you were allocated in the allocation letter — 3e

f If the entry on Part I, line 12a, equals the entry on line 3e, multiply line 3a by line 3d and go to line 3j. Otherwise, continue to line 3g — 3f

g If the entry on Part I, line 12a, is more than the entry on line 3e, divide line 3e by Part I, line 12a — 3g

h Multiply line 3d by line 3g — 3h

Part VI Energy Credit Under Section 48 (continued)

Section B - Solar Energy Credit (see instructions) (continued)

i	Multiply line 3a by line 3h	3i				
j	If Part I, line 12a, is more than the entry on line 3e, enter the amount from line 3i. Otherwise, enter the amount from line 3f			3j		
k	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 3m	3k	%			
l	Multiply line 3a by line 3k			3l		
m	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 4	3m	%			
n	Multiply line 3a by line 3m			3n		
4	Add lines 3c, 3j, 3l, and 3n				4	

Section C - Qualified Fuel Cell Property (see instructions)

5 a	Enter the basis of property using qualified fuel cell property placed in service during the tax year that was acquired after 2005 and before October 4, 2008, and the basis attributable to construction, reconstruction, or erection by the taxpayer after 2005 and before October 4, 2008	5a				
b	Multiply line 5a by 30% (0.30)	5b				
c	Enter the applicable kilowatt capacity of property on line 5a (see instructions)	5c				
d	Multiply line 5c by $1,000	5d				
e	Enter the smaller of line 5b or line 5d			5e		
f	Enter the basis of property using qualified fuel cell property placed in service during the tax year that is attributable to periods after October 3, 2008	5f				
g	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	5g	%			
h	Multiply line 5f by line 5g	5h				
i	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 5l	5i	%			
j	Multiply line 5f by line 5i	5j				
k	Reserved for future use			5k		
l	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 5n	5l	%			
m	Multiply line 5f by line 5l	5m				
n	Add lines 5h, 5j, and 5m	5n				
o	Enter the applicable kilowatt capacity of property on line 5f (see instructions)	5o				
p	Multiply line 5o by $3,000	5p				
q	Enter the smaller of line 5n or line 5p			5q		
6	Add lines 5e and 5q				6	

Section D - Qualified Microturbine Property (see instructions)

7 a	Enter the basis of property using microturbine property placed in service during the tax year that was acquired after 2005, and the basis attributable to construction, reconstruction, or erection by the taxpayer after 2005	7a				
b	If you checked the box in Part I, line 7a or 8b, enter 10%. If you checked the box in Part I, line 7b or 8c, enter 2%	7b	%			
c	Multiply line 7a by line 7b	7c				
d	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 7g	7d	%			

Part VI Energy Credit Under Section 48 (continued)

Section D - Qualified Microturbine Property (see instructions) (continued)

e	Multiply line 7a by line 7d	7e				
f	Reserved for future use			7f		
g	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 7i	7g	%			
h	Multiply line 7a by line 7g	7h				
i	Add lines 7c, 7e, and 7h			7i		
j	Enter the applicable kilowatt capacity of property on line 7a (see instructions)	7j				
k	Reserved for future use	7k				
l	Multiply line 7j by $200			7l		
8	Enter the smaller of line 7i or line 7l				8	

Section E - Combined Heat and Power System Property (see instructions)

Caution: You can't claim this credit if the electrical capacity of the property is more than 50 megawatts or has a mechanical energy capacity of more than 67,000 horsepower or an equivalent combination of electrical and mechanical energy capabilities.

9 a	Enter the basis of property using combined heat and power system placed in service during the tax year	9a				
b	If the electrical capacity of the property is measured in: • Megawatts, divide 15 by the megawatt capacity. Enter 1.0 if the capacity is 15 megawatts or less. • Horsepower, divide 20,000 by the horsepower. Enter 1.0 if the capacity is 20,000 horsepower or less	9b				
c	Multiply line 9a by line 9b	9c				
d	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	9d	%			
e	Multiply line 9c by line 9d			9e		
f	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 9h	9f	%			
g	Multiply line 9c by line 9f			9g		
h	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 10	9h	%			
i	Multiply line 9c by line 9h			9i		
10	Add lines 9e, 9g, and 9i				10	

Section F - Qualified Small Wind Energy Property (see instructions)

11 a	Enter the basis of property using small wind energy property placed in service during the tax year that was acquired after October 3, 2008, and before 2009 and the basis attributable to the construction, reconstruction, or erection by the taxpayer after October 3, 2008, and before 2009	11a				
b	Multiply line 11a by 30% (0.30)	11b				
c	Enter the smaller of line 11b or $4,000			11c		
d	Enter the basis of property using small wind energy property placed in service during the tax year that is attributable to periods after 2008	11d				
e	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	11e	%			
f	Multiply line 11d by line 11e			11f		

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Part VI Energy Credit Under Section 48 (continued)

Section F - Qualified Small Wind Energy Property (see instructions) (continued)

g If you checked the box in Part I, line 11a or 11b, enter 10%. If you checked the box in Part I, line 11c or 11d, enter 20%. However, if you checked the box in Part I, line 11f; or Part I, line 12e (in relation to lines 11a, 11b, 11c, or 11d), you don't qualify for the bonus credit. In that situation, enter 0% here, go to line 11m and enter -0- (zero), and then go to line 11n	11g	%				
h Enter the nameplate capacity you were allocated in the allocation letter	11h					
i If the entry on Part I, line 12b, equals the entry on line 11h, multiply line 11d by 11g and go to line 11m. Otherwise, continue to line 11j	11i					
j If the entry on Part I, line 12b, is more than the entry on line 11h, divide line 11h by Part I, line 12b	11j					
k Multiply line 11g by line 11j	11k					
l Multiply line 11d by line 11k	11l					
m If Part I, line 12b, is more than the entry on line 11h, enter the amount from line 11l Otherwise, enter the amount from line 11i			11m			
n If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 11p	11n	%				
o Multiply line 11d by line 11n			11o			
p If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 12	11p	%				
q Multiply line 11d by line 11p			11q			
12 Add lines 11c, 11f, 11m, 11o, and 11q					12	

Section G - Waste Energy Recovery Property (see instructions)

13 a Enter the basis of property using waste energy recovery placed in service during the tax year	13a					
b If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	13b	%				
c Multiply line 13a by line 13b			13c			
d If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 13f	13d	%				
e Multiply line 13a by line 13d			13e			
f If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 14	13f	%				
g Multiply line 13a by line 13f			13g			
14 Add lines 13c, 13e, and 13g					14	

Section H - Geothermal Heat Pump Systems (see instructions)

15 a Enter the basis of property using geothermal heat pump systems placed in service during the tax year	15a					
b If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	15b	%				
c Multiply line 15a by line 15b			15c			
d If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 15f	15d	%				
e Multiply line 15a by line 15d			15e			
f If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 16	15f	%				

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Part VI Energy Credit Under Section 48 (continued)

Section H - Geothermal Heat Pump Systems (see instructions) (continued)

g	Multiply line 15a by line 15f			**15g**		
16	Add lines 15c, 15e, and 15g				**16**	

Section I - Energy Storage Technology Property (see instructions)

17 a	Enter the basis of property using energy storage technology placed in service during the tax year	**17a**				
b	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	**17b**	%			
c	Multiply line 17a by line 17b			**17c**		

Caution: For lines 17d through 17j, the energy storage technology property must be installed in connection with a solar or wind energy property under section 45(d)(1), 48(a)(3)(A)(i), or 48(a)(3)(A)(vi) that qualifies for the low-income community bonus credit under section 48(e) to also qualify for the bonus credit. If the energy storage technology property is not installed in connection with such solar or wind energy property, then skip lines 17d through 17j, and go to line 17k.

d	If you checked the box in Part I, line 11a or 11b, enter 10%. If you checked the box in Part I, line 11c or 11d, enter 20%. However, if you checked the box in Part I, line 11f; or Part I, line 12e (in relation to lines 11a, 11b, 11c, or 11d), you don't qualify for the bonus credit. In that situation, enter 0% here, go to line 17j and enter -0- (zero), and then go to line 17k	**17d**	%			
e	Enter the nameplate capacity you were allocated in the allocation letter for the solar or wind energy property in connection with the energy storage technology	**17e**				
f	If the relevant entry on Part I, line 12a, line 12b, or line 12c, equals the entry on line 17e, multiply line 17a by line 17d and go to line 17j. Otherwise, continue to line 17g	**17f**				
g	If the relevant entry on Part I, line 12a, line 12b, or line 12c, is more than the entry on line 17e, divide line 17e by Part I, line 12a, line 12b, or line 12c	**17g**				
h	Multiply line 17d by line 17g	**17h**				
i	Multiply line 17a by line 17h	**17i**				
j	If the entry for the solar or wind energy property in connection with the energy storage technology on Part I, line 12a, line 12b, or line 12c, is more than the entry on line 17e, enter the amount from line 17i. Otherwise, enter the amount from line 17f			**17j**		
k	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 17m	**17k**	%			
l	Multiply line 17a by line 17k			**17l**		
m	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 18	**17m**	%			
n	Multiply line 17a by line 17m			**17n**		
18	Add lines 17c, 17j, 17l, and 17n				**18**	

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Part VI Energy Credit Under Section 48 (continued)

Section J - Qualified Biogas Property (see instructions)

19 a	Enter the basis of property using biogas placed in service during the tax year	**19a**				
b	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	**19b**	%			
c	Multiply line 19a by line 19b			**19c**		
d	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 19f	**19d**	%			
e	Multiply line 19a by line 19d			**19e**		
f	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 20	**19f**	%			
g	Multiply line 19a by line 19f			**19g**		
20	Add lines 19c, 19e, and 19g				**20**	

Section K - Microgrid Controllers Property (see instructions)

21 a	Enter the basis of property using microgrid controllers placed in service during the tax year	**21a**				
b	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	**21b**	%			
c	Multiply line 21a by line 21b			**21c**		
d	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 21f	**21d**	%			
e	Multiply line 21a by line 21d			**21e**		
f	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 22	**21f**	%			
g	Multiply line 21a by line 21f			**21g**		
22	Add lines 21c, 21e, and 21g				**22**	

Section L - Qualified Investment Credit Facility Property (see instructions)

23 a	Enter the basis of property using investment credit facility property placed in service during the tax year	**23a**				
b	If you checked the box in Part I, line 7a or 8b, enter 30%. If you checked the box in Part I, line 7b or 8c, enter 6%	**23b**	%			
c	Multiply line 23a by line 23b			**23c**		

Caution: For property other than that described under section 45(d)(1), the property does not qualify for the wind facility in connection with low-income community bonus credit under section 48(e). Skip lines 23d through 23j, and go to line 23k.

d	If you checked the box in Part I, line 11a or 11b, enter 10%. If you checked the box in Part I, line 11c or 11d, enter 20%. However, if you checked the box in Part I, line 11f; or Part I, line 12e (in relation to lines 11a, 11b, 11c, or 11d), you don't qualify for the bonus credit. In that situation, enter 0% here, go to line 23j and enter -0- (zero), and then go to line 23k	**23d**	%			
e	Enter the nameplate capacity you were allocated in the allocation letter	**23e**				
f	If the entry on Part I, line 12c, equals the entry on line 23e, multiply line 23a by 23d and go to line 23j. Otherwise, continue to line 23g	**23f**				
g	If the entry on Part I, line 12c, is more than the entry on line 23e, divide line 23e by Part I, line 12c	**23g**				
h	Multiply line 23d by line 23g	**23h**				
i	Multiply line 23a by line 23h	**23i**				

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Part VI Energy Credit Under Section 48 (continued)

Section L - Qualified Investment Credit Facility Property (see instructions) (continued)

j	If Part I, line 12c, is more than the entry on line 23e, enter the amount from line 23i. Otherwise, enter the amount from line 23f			23j		
k	If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 23m	23k	%			
l	Multiply line 23a by line 23k			23i		
m	If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 24	23m	%			
n	Multiply line 23a by line 23m			23n		
24	Add lines 23c, 23j, 23l, and 23n					24

Section M - Clean Hydrogen Production Facilities as Energy Property (see instructions)

Caution: If you choose to treat specified clean hydrogen production property as energy property, you cannot also take the credit under section 45V or 45Q.

25 a	Enter the basis of property placed in service during the tax year for the facility that is designed and reasonably expected to produce qualified clean hydrogen per section 45V(b)(2)(A)	25a				
b	If you checked the box in Part I, line 8b, enter 6%. If you checked the box in Part I, line 8c, enter 1.2%	25b	%			
c	Multiply line 25a by line 25b			25c		
d	Enter the basis of property placed in service during the tax year for the facility that is designed and reasonably expected to produce qualified clean hydrogen per section 45V(b)(2)(B)	25d				
e	If you checked the box in Part I, line 8b, enter 7.5%. If you checked the box in Part I, line 8c, enter 1.5%	25e	%			
f	Multiply line 25d by line 25e			25f		
g	Enter the basis of property placed in service during the tax year for the facility that is designed and reasonably expected to produce qualified clean hydrogen per section 45V(b)(2)(C)	25g				
h	If you checked the box in Part I, line 8b, enter 10%. If you checked the box in Part I, line 8c, enter 2%	25h	%			
i	Multiply line 25g by line 25h			25i		
j	Enter the basis of property placed in service during the tax year for the facility that is designed and reasonably expected to produce qualified clean hydrogen per section 45V(b)(2)(D)	25j				
k	If you checked the box in Part I, line 8b, enter 30%. If you checked the box in Part I, line 8c, enter 6%	25k	%			
l	Multiply line 25j by line 25k			25l		
m	Reserved for future use	25m				
n	Reserved for future use	25n				
o	Reserved for future use			25o		
p	Reserved for future use	25p				
q	Reserved for future use			25q		
26	Add lines 25c, 25f, 25i, and 25l					26

Part VI Energy Credit Under Section 48 (continued)

Section N - Totals and Credit Reduction for Tax-Exempt Bonds (see instructions)

27	Add Part VI, lines 2, 4, 6, 8, 10, 12, 14, 16, 18, 20, 22, 24, and 26	**27**					
28	If proceeds of tax-exempt bonds were **not** used to finance your facility, skip line 29, and go to line 30.						
29 a	Divide. Sum, for the tax year and all prior tax years, of all proceeds of tax-exempt bonds (within the meaning of section 103) used to finance the qualified facility	**29a**					
	Aggregate amount of additions to the capital account for the qualified facility, for the tax year and all prior tax years, as of the close of the tax year						
b	Multiply line 27 by line 29a	**29b**					
c	Multiply line 27 by 15% (0.15)	**29c**					
d	Enter the smaller of line 29b or line 29c	**29d**					
e	Subtract line 29d from line 27	**29e**					
30	If proceeds of tax-exempt bonds were used to finance your facility, enter the amount from line 29e. Otherwise, enter the amount from line 27			**30**			
31	Enter the applicable unused investment credit from cooperatives (see instructions)			**31**			
32	Add lines 30 and 31. Report this amount on Form 3800, Part III, line 4a					**32**	

Part VII Rehabilitation Credit Under Section 47 (see instructions)

1 a Was there a prior 170(h) deduction on this property? ☐ Yes ☐ No

b If "Yes" to line 1a, then provide the prior NPS number _____

c Check this box if you are electing under section 47(d)(5) to take your qualified rehabilitation expenditures into account for the tax year in which paid (or, for self-rehabilitated property, when capitalized). This election applies to the current tax year and to all later tax years. You may not revoke this election without IRS consent ☐

d Enter the dates for the 24- or 60-month measuring period.
Beginning date: _____
End date: _____

e Enter the adjusted basis of the building as of the beginning date above (or the first day of your holding period, if later) $ _____

f Enter the amount of the qualified rehabilitation expenditures incurred, or treated as incurred, during the period on line 1d above $ _____

g	Enter the amount of qualified rehabilitation expenditures	**1g**					
h	For pre-1936 buildings under the transition rule, multiply line 1g by 10% (0.10)			**1h**			
i	For certified historic structures under the transition rule, multiply line 1g by 20% (0.20)			**1i**			
j	For certified historic structures with expenditures paid or incurred after 2017 and not under the transition rule, multiply line 1g by 4% (0.04)			**1j**			
	Note: This credit is allowed for a 5-year period beginning in the tax year that the qualified rehabilitated building is placed in service.						
k	If you completed line 1i or 1j, enter the assigned NPS project number or the pass-through entity's employer identification number _____ and the date the NPS approved the Request for Certification of Completed Work _____.						
2	Enter the applicable unused investment credit from cooperatives (see instructions)			**2**			
3	Add lines 1h, 1i, 1j, and 2. Report this amount on Form 3800, Part III, line 4k					**3**	

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Form **4562**

Department of the Treasury
Internal Revenue Service

Depreciation and Amortization
(Including Information on Listed Property) OTHER

Attach to your tax return.

Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2023

Attachment Sequence No. **179**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
THE YORK WATER COMPANY	OTHER DEPRECIATION	23-1242500

Part I **Election To Expense Certain Property Under Section 179** **Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,160,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,890,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2022 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2024. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II **Special Depreciation Allowance and Other Depreciation (Don't** include listed property.**)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	1,772,703.

Part III **MACRS Depreciation (Don't** include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2023	17	7,969,166.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here	X	

Section B - Assets Placed in Service During 2023 Tax Year Using the General Depreciation System

	(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property		377,352.	3 YRS	S/L	SL	11,771.
b	5-year property		1,083,396.	5 YRS	HY	200DB	216,679.
c	7-year property		308,773.	7 YRS	HY	200DB	44,110.
d	10-year property						
e	15-year property						
f	20-year property						
g	25-year property		6,232,086.	25 yrs.	HY	S/L	124,642.
h	Residential rental property	/		27.5 yrs.	MM	S/L	
		/		27.5 yrs.	MM	S/L	
i	Nonresidential real property	SEE STATEMENT 28		39 yrs.	MM	S/L	29,903.
		/			MM	S/L	

Section C - Assets Placed in Service During 2023 Tax Year Using the Alternative Depreciation System

20a	Class life					S/L	
b	12-year			12 yrs.		S/L	
c	30-year	/		30 yrs.	MM	S/L	
d	40-year	/		40 yrs.	MM	S/L	

Part IV **Summary** (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	10,168,974.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

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Part V **Listed Property** (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles. **)**

24a Do you have evidence to support the business/investment use claimed? ☐ **Yes** ☐ **No** **24b** If "Yes," is the evidence written? ☐ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						**25**		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1						**28**		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							**29**	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**don't** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons.

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2023 tax year:					
43 Amortization of costs that began before your 2023 tax year				**43**	61,558.
44 **Total.** Add amounts in column (f). See the instructions for where to report				**44**	61,558.

Docusign Envelope ID: D5D23826-BC27-4E41-BBA3-B47AFE6D9790

Form **8594** (Rev. November 2021)

Department of the Treasury
Internal Revenue Service

Asset Acquisition Statement
Under Section 1060

▶ Attach to your income tax return.

▶ Go to *www.irs.gov/form8594* for instructions and the latest information.

OMB No. 1545-0074

Attachment Sequence No. **169**

Name as shown on return	Identifying number as shown on return
THE YORK WATER COMPANY	23-1242500

Check the box that identifies you:
[X] Purchaser [ ] Seller

Part I General Information

1 Name of other party to the transaction	Other party's identifying number
CONEWAGO INDUSTRIAL PARK WATER AND SEWER COMPANY	25-1625313

Address (number, street, and room or suite no.)
401 LISBURN HEIGHTS DRIVE

City or town, state, and ZIP code
LEWISBERRY, PA 17339

2 Date of sale	3 Total sales price (consideration)
10/12/23	589,573.

Part II Original Statement of Assets Transferred

4 Assets	Aggregate fair market value (actual amount for Class I)	Allocation of sales price
Class I	$	$
Class II	$	$
Class III	$	$
Class IV	$	$
Class V	$ 589,573.	$ 589,573.
Class VI and VII	$	$
Total	$ 589,573.	$ 589,573.

5 Did the purchaser and seller provide for an allocation of the sales price in the sales contract or in another written document signed by both parties? [ ] Yes [X] No

If "Yes," are the aggregate fair market values (FMV) listed for each of asset Classes I, II, III, IV, V, VI, and VII the amounts agreed upon in your sales contract or in a separate written document? [ ] Yes [ ] No

6 In the purchase of the group of assets (or stock), did the purchaser also purchase a license or a covenant not to compete, or enter into a lease agreement, employment contract, management contract, or similar arrangement with the seller (or managers, directors, owners, or employees of the seller)? [ ] Yes [X] No

If "Yes," attach a statement that specifies **(a)** the type of agreement and **(b)** the maximum amount of consideration (not including interest) paid or to be paid under the agreement. See instructions.

Docusign Envelope ID: D5D23826-BC27-4E41-BBA3-B47AFE6D9790

Part III **Supplemental Statement -** Complete only if amending an original statement or previously filed supplemental statement because of an increase or decrease in consideration.

7 Tax year and tax return form number with which the original Form 8594 and any supplemental statements were filed.

8 Assets	Allocation of sales price as previously reported	Increase or (decrease)	Redetermined allocation of sales price
Class I	$	$	$
Class II	$	$	$
Class III	$	$	$
Class IV	$	$	$
Class V	$	$	$
Class VI and VII	$	$	$
Total	$		$

9 Reason(s) for increase or decrease. Attach additional sheets if more space is needed.

Docusign Envelope ID: D5D23826-BC27-4E41-BBA3-B47AFE6D9790

Form **8916-A**
(Rev. November 2019)
Department of the Treasury
Internal Revenue Service

Supplemental Attachment to Schedule M-3

▶ **Attach to Schedule M-3 for Form 1065, 1120, 1120-L, 1120-PC, or 1120-S.**
▶ **Go to www.irs.gov/Form1120 for the latest information.**

OMB No. 1545-0123

Name of common parent
THE YORK WATER COMPANY

Employer identification number
23-1242500

Name of subsidiary

Employer identification number

Part I Cost of Goods Sold

Cost of Goods Sold Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1 Amounts attributable to cost flow assumptions				
2 Amounts attributable to:				
a Stock option expense				
b Other equity-based compensation				
c Meals and entertainment				
d Parachute payments				
e Compensation with section 162(m) limitation				
f Pension and profit sharing				
g Other post-retirement benefits				
h Deferred compensation				
i Reserved				
j Amortization				
k Depletion				
l Depreciation				
m Corporate-owned life insurance premiums				
n Other section 263A costs				
3 Inventory shrinkage accruals				
4 Excess inventory and obsolescence reserves				
5 Lower of cost or market write-downs				
6 Other items with differences (attach statement)				
7 Other items with no differences				
8 **Total cost of goods sold.** Add lines 1 through 7 in columns a, b, c, and d. Enter totals on the applicable Schedule M-3. See instructions				

LHA **For Paperwork Reduction Act Notice, see instructions.**

Form **8916-A** (Rev. 11-2019)

313315
04-01-23

Docusign Envelope ID: D5D23826-BC27-4E41-BBA3-B47AFE6D9790

Part II Interest Income

	Interest Income Item	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
1	Tax-exempt interest income STMT 29	192,122.		-192,122.	
2	Interest income from hybrid securities				
3	Sale/lease interest income				
4a	Intercompany interest income - From outside tax affiliated group				
4b	Intercompany interest income - From tax affiliated group				
5	Other interest income STMT 30	3.			3.
6	Total interest income. Add lines 1 through 5 in columns a, b, c, and d. Enter total on the applicable Schedule M-3. See instructions.	192,125.		-192,122.	3.

Part III Interest Expense

	Interest Expense Item	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1	Interest expense from hybrid securities				
2	Lease/purchase interest expense				
3a	Intercompany interest expense - Paid to outside tax affiliated group				
3b	Intercompany interest expense - Paid to tax affiliated group				
4	Other interest expense STMT 31	2,725,131.			2,725,131.
5	Total interest expense. Add lines 1 through 4 in columns a, b, c, and d. Enter total on the applicable Schedule M-3. See instructions.	2,725,131.			2,725,131.

Docusign Envelope ID: D5D23826-BC27-4E41-BBA3-B47AFE6D9790

Form **8925**
(Rev. September 2017)
Department of the Treasury
Internal Revenue Service (99)

Report of Employer-Owned Life Insurance Contracts

▶ **Attach to the policyholder's tax return. See instructions.**
▶ **Go to www.irs.gov/Form8925 for the latest information.**

OMB No. 1545-2089

Attachment Sequence No. **160**

Name(s) shown on return	**Identifying number**
THE YORK WATER COMPANY	23-1242500
Name of policyholder, if different from above	Identifying number, if different from above
THE YORK WATER COMPANY	23-1242500

Type of business
WATER UTILITY

1	Enter the number of employees the policyholder had at the end of the tax year	**1**	128.
2	Enter the number of employees included on line 1 who were insured at the end of the tax year under the policyholder's employer-owned life insurance contract(s) issued after August 17, 2006. See *Section 1035 exchanges* for an exception	**2**	16.
3	Enter the total amount of employer-owned life insurance in force at the end of the tax year for employees who were insured under the contract(s) specified on line 2	**3**	7,319,100.
4a	Does the policyholder have a valid consent for each employee included on line 2? See instructions [X] **Yes** [ ] **No**		
b	If "No," enter the number of employees included on line 2 for whom the policyholder does not have a valid consent	**4b**	

Docusign Envelope ID: D5D23826-BC27-4E41-BBA3-B47AFE6D9790

Section 1.263(a)-1(f) De Minimis Safe Harbor Election

The York Water Company
130 East Market Street
York, PA 17401

Employer Identification Number: 23-1242500

For the Year Ending December 31, 2023

The York Water Company is making the de minimis safe harbor election under Reg. Sec. 1.263(a)-1(f).

Docusign Envelope ID: D5D23826-BC27-4E41-BBA3-B47AFE6D9790

FOOTNOTES STATEMENT 1

INVESTMENT TAX CREDIT (FORM 3468)
QUALIFYING PROPERTY FOR THE INVESTMENT TAX CREDIT ON FORM 3468 REPRESENTS REFUNDS OF ADVANCES FOR CONSTRUCTION OF PROPERTY PLACED IN SERVICE PRIOR TO 1986. ACCORDINGLY, ITC IS BEING CLAIMED AT THE APPLICABLE RATES FOR THE YEARS IN WHICH THE PROPERTY WAS PLACED IN SERVICE.

THE YORK WATER COMPANY 23-1242500

FORM 1120 INTEREST INCOME STATEMENT 2

DESCRIPTION	US	OTHER
INTEREST INCOME		3.
TOTAL TO FORM 1120, LINE 5		3.

FORM 1120 TAXES AND LICENSES STATEMENT 3

DESCRIPTION	AMOUNT
PAYROLL TAXES	695,669.
TAXES - OTHER	837,267.
PENNSYLVANIA TAXES - BASED ON INCOME	94,827.
TOTAL TO FORM 1120, LINE 17	1,627,763.

CURRENT YEAR CONTRIBUTIONS STATEMENT 4

DESCRIPTION	AMOUNT
CASH CHARITABLE CONTRIBUTIONS (50%)	132,875.
TOTAL CURRENT YEAR CONTRIBUTIONS	132,875.

THE YORK WATER COMPANY 23-1242500

CONTRIBUTIONS STATEMENT 5

CURRENT YEAR CONTRIBUTIONS:		
QUALIFIED CONTRIBUTIONS SUBJECT TO 100% LIMIT		
QUALIFIED CONTRIBUTIONS SUBJECT TO 25% LIMIT		
FOOD INVENTORY CONTRIBUTIONS SUBJECT TO 25% LIMIT		
FOOD INVENTORY CONTRIBUTIONS SUBJECT TO 15% LIMIT		
QUALIFIED CONTRIBUTIONS SUBJECT TO 10% LIMIT	132,875	
CONTRIBUTION SUBJECT TO LIMITATION:		
CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS		
FOR TAX YEAR 2018		
FOR TAX YEAR 2019		
FOR TAX YEAR 2020		
FOR TAX YEAR 2021	79,002	
FOR TAX YEAR 2022	419,885	
TOTAL CARRYOVER	498,887	
CURRENT YEAR CONTRIBUTIONS	132,875	
TOTAL CONTRIBUTIONS AVAILABLE	631,762	
TAXABLE INCOME LIMITATION AS ADJUSTED	230,147	
EXCESS CONTRIBUTIONS	401,615	
ALLOWABLE CONTRIBUTIONS DEDUCTION		230,147
TOTAL CONTRIBUTION DEDUCTION		230,147

THE YORK WATER COMPANY 23-1242500

FORM 1120 OTHER DEDUCTIONS STATEMENT 6

DESCRIPTION	AMOUNT
AMORTIZATION	61,558.
CHEMICALS	1,872,483.
COMMUNICATION EXPENSES	256,638.
COMPUTER EXPENSE	252,059.
COST OF REMOVAL NET OF SALVAGE	3,163,454.
DEFERRED COMPENSATION EXPENSE	275,670.
DEFERRED RATE CASE EXPENSE	1,406.
DEFERRED SERVICE LINE EXPENSE	-3,032.
DIRECTOR'S FEES	399,000.
DUES AND SUBSCRIPTIONS	2,214.
FUEL	224,263.
INSURANCE	1,211,271.
LODGING	3,823.
MAILINGS	459,265.
MEALS & ENTERTAINMENT	754.
MEMBERSHIP FEES	106,318.
MISCELLANEOUS EXPENSE	146,011.
NON-DEDUCTIBLE POST RETIREMENT BENEFITS	-9,390.
O/H ALLOCATION - ADMINISTRATIVE AND GENERAL	-608,947.
OFFICE SUPPLIES & EXPENSES	165,895.
OPERATION	4,052,421.
PREPAID EXPENSE DEDUCTION UNDER SEC. 1.263(A)-4(F)	36,662.
PROFESSIONAL SERVICES	426,751.
PURCHASED POWER	1,386,100.
REFUNDED CIAC AND ADVANCES	167,409.
REGISTRATION FEES	31,991.
STATE CREDIT CONTRIBUTIONS	112,600.
STOCKHOLDERS EXPENSES - ADMINISTRATIVE & GENERAL	313,492.
TANK PAINTING EXPENSES	
TRANSPORTATION EXPENSE	487,569.
TRAVEL	3,317.
TRUSTEE AND BANK FEES	832,451.
UNIFORMS	23,378.
TOTAL TO FORM 1120, LINE 26	15,854,854.

NET OPERATING LOSS DEDUCTION STATEMENT 7

TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
12/31/14	1,890,500.	1,890,500.	0.	0.
12/31/22	2,744,217.		2,744,217.	2,744,217.
NOL AVAILABLE THIS YEAR			2,744,217.	2,744,217.

THE YORK WATER COMPANY 23-1242500

SCHEDULE C DOMESTIC DIVIDENDS SUBJECT TO 50% DEDUCTION STATEMENT 8

DESCRIPTION	AMOUNT
CBL & ASSOCIATES PROPERTY, INC.	17.
THE COLUMBIA WATER COMPANY	18,367.
TOTAL TO SCHEDULE C, LINE 1	18,384.

THE YORK WATER COMPANY 23-1242500

DIVIDEND DEDUCTION WORKSHEET	STATEMENT 9
1. REFIGURE TAXABLE INCOME BEFORE NOL AND SPECIAL DEDUCTIONS.	4,815,543
2. COMPLETE LINES 10, 11 AND 12, COLUMN (C), AND ENTER THE TOTAL HERE	
3. SUBTRACT LINE 2 FROM LINE 1	4,815,543
4. MULTIPLY LINE 3 BY 65%	3,130,103
5. ADD LINES 2, 5, 7, AND 8, COLUMN (C), AND THE PART OF THE DEDUCTION ON LINE 3, COLUMN (C), THAT IS ATTRIBUTABLE TO DIVIDENDS FROM 20%-OR-MORE-OWNED CORPORATIONS	
6. ENTER THE SMALLER OF LINE 4 OR 5. IF LINE 5 IS GREATER THAN LINE 4, STOP HERE; ENTER THE AMOUNT FROM LINE 6 ON LINE 9, COLUMN (C), AND DO NOT COMPLETE THE REST OF THIS WORKSHEET	
7. ENTER THE TOTAL AMOUNT OF DIVIDENDS FROM 20%-OR-MORE-OWNED CORPORATIONS INCLUDED ON LINES 2, 3, 5, 7 AND 8, COLUMN (A).	
8. SUBTRACT LINE 7 FROM LINE 3	4,815,543
9. MULTIPLY LINE 8 BY 50%	2,407,772
10. SUBTRACT LINE 5 ABOVE FROM LINE 9, COLUMN (C).	9,192
11. ENTER THE SMALLER OF LINE 9 OR LINE 10	9,192
12. DIVIDENDS-RECEIVED DEDUCTION AFTER LIMITATION (SEC. 246(B)). ADD LINES 6 AND 11. ENTER THE RESULT ON LINE 9, COLUMN (C)	9,192

SCHEDULE L OTHER CURRENT ASSETS STATEMENT 10

DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
INCOME TAX RECEIVABLE	882,460.	332,445.
MATERIALS AND SUPPLIES	2,335,104.	3,108,665.
PREPAID EXPENSES	1,025,454.	820,740.
TOTAL TO SCHEDULE L, LINE 6	4,243,018.	4,261,850.

SCHEDULE L OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
OTHER INVESTMENTS	59,724.	59,724.
TOTAL TO SCHEDULE L, LINE 9	59,724.	59,724.

THE YORK WATER COMPANY 23-1242500

SCHEDULE L OTHER ASSETS STATEMENT 12

DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
DEFERRED REGULATORY ASSETS	42,545,588.	48,948,523.
NOTES RECEIVABLE	255,481.	255,481.
OTHER ASSETS	4,510,138.	4,704,332.
PREPAID PENSION COST	17,089,681.	23,379,655.
TOTAL TO SCHEDULE L, LINE 14	64,400,888.	77,287,991.

SCHEDULE L OTHER CURRENT LIABILITIES STATEMENT 13

DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
ACCRUED INTEREST	964,588.	1,740,621.
ACCRUED TAXES	34,356.	22,440.
DIVIDENDS PAYABLE	2,627,965.	2,753,738.
OTHER ACCRUED EXPENSES	1,994,896.	2,109,127.
OTHER DEFERRED CREDITS	593,327.	644,344.
TOTAL TO SCHEDULE L, LINE 18	6,215,132.	7,270,270.

SCHEDULE L OTHER LIABILITIES STATEMENT 14

DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
CONTRIBUTIONS IN AID OF CONSTRUCTION	42,301,259.	47,321,416.
CUSTOMERS' ADVANCES FOR CONSTRUCTION	14,911,166.	18,853,331.
DEFERRED EMPLOYEE BENEFITS	3,725,069.	3,847,269.
DEFERRED INCOME TAXES	47,900,884.	55,235,304.
OTHER DEFERRED CREDITS	38,128,357.	43,620,047.
TOTAL TO SCHEDULE L, LINE 21	146,966,735.	168,877,367.

THE YORK WATER COMPANY 23-1242500

FORM 3800 CARRYOVER OF GENERAL BUSINESS CREDITS STATEMENT 15

YEAR	TYPE OF CREDIT	ORIGINAL CREDIT	PREVIOUSLY APPLIED	CREDIT REMAINING	AVAILABLE THIS YEAR
2014	VARIOUS	377.	377.	0.	0.
2022	VARIOUS	4,124.	0.	4,124.	4,124.
	TOTALS	4,501.	377.	4,124.	4,124.
	LESS TO FORM 4255, LINE 12				0.
	TOTAL				4,124.

SCHEDULE M-3 OTHER INCOME (LOSS) ITEMS WITH DIFFERENCES STATEMENT 16

DESCRIPTION	INCOME (LOSS) PER INCOME STATEMENT	TEMPORARY DIFFERENCE	PERMANENT DIFFERENCE	INCOME (LOSS) PER TAX RETURN
INVESTMENT TAX CREDIT	35,354.		-35,354.	0.
TOTAL TO M-3, PART II, LINE 25	35,354.		-35,354.	0.

SCHEDULE M-3 OTHER INCOME (LOSS) AND EXPENSE / DEDUCTION ITEMS WITH NO DIFFERENCES STATEMENT 17

DESCRIPTION	INCOME (LOSS) PER INCOME STATEMENT	INCOME (LOSS) PER TAX RETURN
OTHER INCOME (LOSS) - SEE STATEMENT	71,054,799.	71,054,799.
OTHER EXPENSE / DEDUCTION - SEE STATEMENT	-14,497,712.	-14,497,712.
TOTAL TO SCHEDULE M-3, PART II, LINE 28	56,557,087.	56,557,087.

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SCHEDULE M-3 OTHER INCOME (LOSS) ITEMS WITH NO DIFFERENCES STATEMENT 18

DESCRIPTION	INCOME (LOSS) PER INCOME STATEMENT	INCOME (LOSS) PER TAX RETURN
GROSS RECEIPTS OR SALES	70,556,143.	70,556,143.
RENT	498,656.	498,656.
TOTAL TO SCHEDULE M-3, PART II, LINE 28	71,054,799.	71,054,799.

SCHEDULE M-3 MEALS AND ENTERTAINMENT STATEMENT 19

DESCRIPTION	EXPENSE PER INCOME STATEMENT	TEMPORARY DIFFERENCE	PERMANENT DIFFERENCE	DEDUCTION PER TAX RETURN
MEALS & ENTERTAINMENT	16,452.		-15,698.	754.
TOTAL	16,452.		-15,698.	754.

SCHEDULE M-3 FINES AND PENALTIES STATEMENT 20

DESCRIPTION	EXPENSE PER INCOME STATEMENT	TEMPORARY DIFFERENCE	PERMANENT DIFFERENCE	DEDUCTION PER TAX RETURN
PENALTIES	502.		-502.	0.
TOTAL	502.		-502.	0.

SCHEDULE M-3 OTHER POST-RETIREMENT BENEFITS STATEMENT 21

DESCRIPTION	EXPENSE PER INCOME STATEMENT	TEMPORARY DIFFERENCE	PERMANENT DIFFERENCE	DEDUCTION PER TAX RETURN
NON-DEDUCTIBLE POST RETIREMENT BENEFITS	0.	-9,390.	0.	-9,390.
TOTAL	0.	-9,390.	0.	-9,390.

Docusign Envelope ID: D5D23826-BC27-4E41-BBA3-B47AFE6D9790

SCHEDULE M-3 DEFERRED COMPENSATION STATEMENT 22

DESCRIPTION	EXPENSE PER INCOME STATEMENT	TEMPORARY DIFFERENCE	PERMANENT DIFFERENCE	DEDUCTION PER TAX RETURN
DEFERRED COMPENSATION EXPENSE	418,747.	-120,858.	-22,219.	275,670.
TOTAL	418,747.	-120,858.	-22,219.	275,670.

SCHEDULE M-3 CHARITABLE CONTRIBUTION OF CASH AND TANGIBLE PROPERTY STATEMENT 23

DESCRIPTION	EXPENSE/ DEDUCTION PER INCOME STATEMENT	TEMPORARY DIFFERENCE	PERMANENT DIFFERENCE	EXPENSE/ DEDUCTION PER TAX RETURN
CASH CHARITABLE CONTRIBUTIONS (50%)	132,875.		0.	132,875.
TOTAL	132,875.		0.	132,875.

SCHEDULE M-3 OTHER AMORTIZATION OR IMPAIRMENT WRITE-OFFS STATEMENT 24

DESCRIPTION	EXPENSE PER INCOME STATEMENT	TEMPORARY DIFFERENCE	PERMANENT DIFFERENCE	DEDUCTION PER TAX RETURN
OTHER AMORTIZATION	182,870.	-121,312.	0.	61,558.
TOTAL	182,870.	-121,312.	0.	61,558.

SCHEDULE M-3 BAD DEBT EXPENSE STATEMENT 25

DESCRIPTION	EXPENSE PER INCOME STATEMENT	TEMPORARY DIFFERENCE	PERMANENT DIFFERENCE	DEDUCTION PER TAX RETURN
BAD DEBT	538,152.	-150,000.	0.	388,152.
TOTAL	538,152.	-150,000.	0.	388,152.

Docusign Envelope ID: D5D23826-BC27-4E41-BBA3-B47AFE6D9790

SCHEDULE M-3 OTHER EXPENSE/DEDUCTION ITEMS WITH DIFFERENCES STATEMENT 26

DESCRIPTION	EXPENSE/ DEDUCTION PER INCOME STATEMENT	TEMPORARY DIFFERENCE	PERMANENT DIFFERENCE	EXPENSE/ DEDUCTION PER TAX RETURN
COST OF REMOVAL NET OF SALVAGE	0.	3,163,454.	0.	3,163,454.
DEFERRED RATE CASE EXPENSE	0.	1,406.	0.	1,406.
DEFERRED SERVICE LINE EXPENSE	0.	-3,032.	0.	-3,032.
EMPLOYEE BENEFIT PROGRAMS	1,609,661.		-7,983.	1,601,678.
NON-DEDUCTIBLE LOBBYING EXPENSES	23,748.		-23,748.	0.
PREPAID EXPENSE DEDUCTION UNDER SEC. 1.263(A)-4(F)	0.	36,662.	0.	36,662.
PROFESSIONAL SERVICES	431,889.	-5,138.	0.	426,751.
REFUNDED CIAC AND ADVANCES	0.	167,409.	0.	167,409.
REPAIRS	3,730,832.	19,010,116.	0.	22,740,948.
SALARIES AND WAGES	6,993,804.	-58,192.	0.	6,935,612.
TRANSPORTATION EXPENSE	923,076.	-435,507.	0.	487,569.
TOTAL TO M-3, PART III, LINE 38	13,713,010.	21,877,178.	-31,731.	35,558,457.

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SCHEDULE M-3 OTHER EXPENSE/DEDUCTION ITEMS WITH NO DIFFERENCES STATEMENT 27

DESCRIPTION	EXPENSE/ DEDUCTION PER INCOME STATEMENT	EXPENSE/ DEDUCTION PER TAX RETURN
CHEMICALS	1,872,483.	1,872,483.
COMMUNICATION EXPENSES	256,638.	256,638.
COMPUTER EXPENSE	252,059.	252,059.
DIRECTOR'S FEES	399,000.	399,000.
DUES AND SUBSCRIPTIONS	2,214.	2,214.
FUEL	224,263.	224,263.
INSURANCE	1,211,271.	1,211,271.
LODGING	3,823.	3,823.
MAILINGS	459,265.	459,265.
MEMBERSHIP FEES	106,318.	106,318.
MISCELLANEOUS EXPENSE	146,011.	146,011.
O/H ALLOCATION - ADMINISTRATIVE AND GENERAL	-608,947.	-608,947.
OFFICE SUPPLIES & EXPENSES	165,895.	165,895.
OFFICERS COMPENSATION	1,713,095.	1,713,095.
OPERATION	4,052,421.	4,052,421.
PAYROLL TAXES	695,669.	695,669.
PURCHASED POWER	1,386,100.	1,386,100.
REGISTRATION FEES	31,991.	31,991.
RENTS	5,638.	5,638.
STATE CREDIT CONTRIBUTIONS	112,600.	112,600.
STOCKHOLDERS EXPENSES - ADMINISTRATIVE & GENERAL	313,492.	313,492.
TANK PAINTING EXPENSES		
TAXES - OTHER	837,267.	837,267.
TRAVEL	3,317.	3,317.
TRUSTEE AND BANK FEES	832,451.	832,451.
UNIFORMS	23,378.	23,378.
TOTAL TO SCHEDULE M-3, PART II, LINE 28	14,497,712.	14,497,712.

THE YORK WATER COMPANY 23-1242500

FORM 4562 NONRESIDENTIAL REAL PROPERTY STATEMENT 28

(B) MONTH/YEAR IN SERVICE	(C) BASIS	(D) RECOVERY PERIOD	(G) DEPRECIATION DEDUCTION
01/23	53,964.	39 YRS	1,326.
02/23	111,100.	39 YRS	2,493.
03/23	511,600.	39 YRS	10,385.
04/23	274,789.	39 YRS	4,991.
05/23	56,274.	39 YRS	902.
06/23	144,880.	39 YRS	2,012.
07/23	88,550.	39 YRS	1,041.
08/23	538,450.	39 YRS	5,177.
09/23	75,272.	39 YRS	563.
10/23	142,806.	39 YRS	763.
11/23	12,299.	39 YRS	39.
12/23	197,704.	39 YRS	211.
TOTALS TO 4562, LN 19I	2,207,688.		29,903.

FORM 8916-A TAX-EXEMPT INTEREST INCOME STATEMENT 29

DESCRIPTION	PER INCOME STATEMENT	TEMPORARY DIFFERENCE	PERMANENT DIFFERENCE
INTEREST INCOME	192,122.	0.	-192,122.
TOTAL TO PART II, LINE 1	192,122.	0.	-192,122.

FORM 8916-A OTHER INTEREST INCOME STATEMENT 30

DESCRIPTION	PER INCOME STATEMENT	TEMPORARY DIFFERENCE	PERMANENT DIFFERENCE	PER TAX RETURN
INTEREST INCOME	3.	0.	0.	3.
TOTAL TO PART II, LINE 5	3.	0.	0.	3.

THE YORK WATER COMPANY 23-1242500

FORM 8916-A OTHER INTEREST EXPENSE STATEMENT 31

DESCRIPTION	PER INCOME STATEMENT	TEMPORARY DIFFERENCE	PERMANENT DIFFERENCE	PER TAX RETURN
INTEREST EXPENSE FROM TRADE OR BUSINESS	2,725,131.	0.	0.	2,725,131.
TOTAL TO PART III, LINE 4	2,725,131.	0.	0.	2,725,131.

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Form **1120**

Department of the Treasury
Internal Revenue Service

U.S. Corporation Income Tax Return

For calendar year 2022 or tax year beginning _____, ending _____

EXTENSION GRANTED TO 10/16/23

Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No. 1545-0123

2022

A Check if:
1a Consolidated return (attach Form 851) ..... ☐
b Life/nonlife consolidated return ..... ☐
2 Personal holding co. (attach Sch. PH) ..... ☐
3 Personal service corp. (see instructions) ..... ☐
4 Schedule M-3 attached ..... ☒

TYPE OR PRINT

Name
THE YORK WATER COMPANY

Number, street, and room or suite no. If a P.O. box, see instructions.
130 EAST MARKET STREET

City or town, state or province, country, and ZIP or foreign postal code
YORK, PA 17401

B Employer identification number
23-1242500

C Date incorporated
02/08/1816

D Total assets (see instructions)
$ 510,595,231.

E Check if: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change

Income	1a	Gross receipts or sales	1a 59,578,142.	
	b	Returns and allowances	1b	
	c	Balance. Subtract line 1b from line 1a		1c 59,578,142.
	2	Cost of goods sold (attach Form 1125-A)		2
	3	Gross profit. Subtract line 2 from line 1c		3 59,578,142.
	4	Dividends and inclusions (Schedule C, line 23)		4 18,371.
	5	Interest		5
	6	Gross rents		6 504,367.
	7	Gross royalties		7
	8	Capital gain net income (attach Schedule D (Form 1120))		8
	9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)		9
	10	Other income (attach statement)		10
	11	**Total income.** Add lines 3 through 10		11 60,100,880.
Deductions (See instructions for limitations on deductions.)	12	Compensation of officers (attach Form 1125-E)		12 1,643,784.
	13	Salaries and wages (less employment credits)		13 6,306,669.
	14	Repairs and maintenance		14 20,442,472.
	15	Bad debts		15 431,852.
	16	Rents		16 51,641.
	17	Taxes and licenses SEE STATEMENT 2		17 1,397,133.
	18	Interest (see instructions)		18 3,447,499.
	19	Charitable contributions SEE STATEMENT 3 AND SEE STATEMENT 4		19 0.
	20	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)		20 9,650,361.
	21	Depletion		21
	22	Advertising		22
	23	Pension, profit-sharing, etc., plans		23 2,844,799.
	24	Employee benefit programs		24 1,186,781.
	25	Reserved for future use		25
	26	Other deductions (attach statement) SEE STATEMENT 5		26 15,432,920.
	27	**Total deductions.** Add lines 12 through 26		27 62,835,911.
	28	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11		28 -2,735,031.
	29a	Net operating loss deduction (see instructions)	29a	
	b	Special deductions (Schedule C, line 24)	29b 9,186.	
	c	Add lines 29a and 29b		29c 9,186.
Tax, Refundable Credits, and Payments	30	**Taxable income.** Subtract line 29c from line 28. See instructions		30 -2,744,217.
	31	Total tax (Schedule J, Part I, line 11)		31 0.
	32	Reserved for future use		32
	33	Total payments and credits (Schedule J, Part III, line 23)		33 731,193.
	34	Estimated tax penalty. See instructions. Check if Form 2220 is attached ☐		34
	35	**Amount owed.** If line 33 is smaller than the total of lines 31 and 34, enter amount owed		35 0.
	36	**Overpayment.** If line 33 is larger than the total of lines 31 and 34, enter amount overpaid		36 731,193.
	37	Enter amount from line 36 you want: **Credited to 2023 estimated tax** 731,193. **Refunded**		37

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer _____ Date _____

CFO & TREASURER
Title

May the IRS discuss this return with the preparer shown below? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if self-employed	PTIN
JASON C. BARNES, CPA		08/23/23	☐	P00583708

Firm's name BAKER TILLY US, LLP — Firm's EIN 39-0859910

Firm's address 1650 MARKET STREET, SUITE 4500
PHILADELPHIA, PA 19103-7341 — Phone no. 215.972.0701

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Schedule C **Dividends, Inclusions, and Special Deductions** (see instructions)

	(a) Dividends and inclusions	(b) %	(c) Special deductions (a) x (b)
1 Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock) STMT 7	18,371.	50	9,186.
2 Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3 Dividends on certain debt-financed stock of domestic and foreign corporations		See Instructions	
4 Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5 Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6 Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7 Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8 Dividends from wholly owned foreign subsidiaries		100	
9 **Subtotal.** Add lines 1 through 8	18,371.	See Instructions	9,186.
10 Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11 Dividends from affiliated group members		100	
12 Dividends from certain FSCs		100	
13 Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)		100	
14 Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15 Reserved for future use			
16a Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
b Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17 Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992)			
18 Gross-up for foreign taxes deemed paid			
19 IC -DISC and former DISC dividends not included on line 1, 2, or 3			
20 Other dividends			
21 Deduction for dividends paid on certain preferred stock of public utilities			
22 Section 250 deduction (attach Form 8993)			
23 **Total dividends and inclusions.** Add column (a), lines 9 through 20. Enter here and on page 1, line 4	18,371.		
24 **Total special deductions.** Add column (c), lines 9 through 22. Enter here and on page 1, line 29b			9,186.

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Schedule J Tax Computation and Payment (see instructions)

Part I - Tax Computation

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120))				
2	Income tax. See instructions			2	0.
3	Base erosion minimum tax amount (attach Form 8991)			3	
4	Add lines 2 and 3			4	0.
5a	Foreign tax credit (attach Form 1118)	5a			
b	Credit from Form 8834 (see instructions)	5b			
c	General business credit (attach Form 3800)	5c			
d	Credit for prior year minimum tax (attach Form 8827)	5d			
e	Bond credits from Form 8912	5e			
6	**Total credits.** Add lines 5a through 5e			6	
7	Subtract line 6 from line 4			7	0.
8	Personal holding company tax (attach Schedule PH (Form 1120))			8	
9a	Recapture of investment credit (attach Form 4255)	9a			
b	Recapture of low-income housing credit (attach Form 8611)	9b			
c	Interest due under the look-back method-completed long-term contracts (attach Form 8697)	9c			
d	Interest due under the look-back method-income forecast method (attach Form 8866)	9d			
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e			
f	Interest/tax due under Section 453A(c) and/or Section 453(l)	9f			
g	Other (see instructions - attach statement)	9g			
10	**Total.** Add lines 9a through 9g			10	
11	**Total tax.** Add lines 7, 8, and 10. Enter here and on page 1, line 31			11	0.

Part II - Reserved For Future Use

12	Reserved for future use			12	

Part III - Payments and Refundable Credits

13	2021 overpayment credited to 2022			13	731,193.
14	2022 estimated tax payments			14	
15	2022 refund applied for on Form 4466			15	( )
16	Combine lines 13, 14, and 15			16	731,193.
17	Tax deposited with Form 7004			17	
18	Withholding (see instructions)			18	
19	**Total payments.** Add lines 16, 17, and 18			19	731,193.
20	Refundable credits from:				
a	Form 2439	20a			
b	Form 4136	20b			
c	Reserved for future use	20c			
d	Other (attach statement - see instructions)	20d			
21	**Total credits.** Add lines 20a through 20d			21	
22	Reserved for future use			22	
23	**Total payments and credits.** Add lines 19 and 21. Enter here and on page 1, line 33			23	731,193.

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Schedule K Other Information (see instructions)

		Yes	No
1	Check accounting method: a ☐ Cash b ☒ Accrual c ☐ Other (specify)		
2	See the instructions and enter the:		
	a Business activity code no. 221300		
	b Business activity WATER UTILITY		
	c Product or service WATER & WASTEWATER		
3	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?		X
	If "Yes," enter name and EIN of the parent corporation		
4	At the end of the tax year:		
	a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G)		X
	b Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G)		X
5	At the end of the tax year, did the corporation:		
	a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on **Form 851,** Affiliations Schedule? For rules of constructive ownership, see instructions		X
	If "Yes," complete (i) through (iv) below.		

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

	b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions		X
	If "Yes," complete (i) through (iv) below.		

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

6	During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316		X
	If "Yes," file **Form 5452,** Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		
7	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock?		X
	For rules of attribution, see section 318. If "Yes," enter:		
	(a) Percentage owned _____ and **(b)** Owner's country _____		
	(c) The corporation may have to file **Form 5472,** Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached _____		
8	Check this box if the corporation issued publicly offered debt instruments with original issue discount ☐		
	If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
9	Enter the amount of tax-exempt interest received or accrued during the tax year $ 193,839.		
10	Enter the number of shareholders at the end of the tax year (if 100 or fewer)		
11	If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here ☒		
	If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
12	Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) $		

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Schedule K Other Information *(continued from page 4)*

		Yes	No
13	Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year **and** its total assets at the end of the tax year less than $250,000?		X
	If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year $		
14	Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions		X
	If "Yes," complete and attach Schedule UTP.		
15a	Did the corporation make any payments in 2022 that would require it to file Form(s) 1099?	X	
b	If "Yes," did or will the corporation file required Form(s) 1099?	X	
16	During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock?		X
17	During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?		X
18	Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than $1 million?		X
19	During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?	X	
20	Is the corporation operating on a cooperative basis?		X
21	During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions		X
	If "Yes," enter the total amount of the disallowed deductions $		
22	Does the corporation have gross receipts of at least $500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3))		X
	If "Yes," complete and attach Form 8991.		
23	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		X
24	Does the corporation satisfy one or more of the following? See instructions		X
a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than $27 million and the corporation has business interest expense.		
c	The corporation is a tax shelter and the corporation has business interest expense.		
	If "Yes," complete and attach Form 8990.		
25	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
	If "Yes," enter amount from Form 8996, line 15 $		
26	Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions		X
	Percentage: By Vote By Value		

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Schedule L Balance Sheets per Books

Assets	Beginning of tax year (a)	Beginning of tax year (b)	End of tax year (c)	End of tax year (d)
1 Cash		1,452.		1,302.
2a Trade notes and accounts receivable	8,272,607.		10,844,856.	
b Less allowance for bad debts	(855,000.)	7,417,607.	(855,000.)	9,989,856.
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets (att. stmt.) STMT 8		3,842,126.		4,243,018.
7 Loans to shareholders				
8 Mortgage and real estate loans				
9 Other investments (att. stmt.) STMT 9		59,724.		59,724.
10a Buildings and other depreciable assets	483,312,974.		541,122,131.	
b Less accumulated depreciation	(99,686,668.)	383,626,306.	(109,221,688.)	431,900,443.
11a Depletable assets				
b Less accumulated depletion	( )		( )	
12 Land (net of any amortization)				
13a Intangible assets (amortizable only)				
b Less accumulated amortization	( )		( )	
14 Other assets (att. stmt.) STMT 10		63,906,150.		64,400,888.
15 Total assets		458,853,365.		510,595,231.
Liabilities and Shareholders' Equity				
16 Accounts payable		6,642,479.		10,765,328.
17 Mortgages, notes, bonds payable in less than 1 year		7,500,000.		0.
18 Other current liabilities (att. stmt.) STMT 11		5,944,039.		6,215,132.
19 Loans from shareholders				
20 Mortgages, notes, bonds payable in 1 year or more		138,868,914.		139,465,019.
21 Other liabilities (att. stmt.) STMT 12		147,276,116.		146,966,735.
22 Capital stock: a Preferred stock				
b Common stock	88,229,701.	88,229,701.	134,220,514.	134,220,514.
23 Additional paid-in capital				
24 Retained earnings - Appropriated (attach statement)				
25 Retained earnings - Unappropriated		64,392,116.		72,962,503.
26 Adjustments to shareholders' equity (attach statement)				
27 Less cost of treasury stock		( )		( )
28 Total liabilities and shareholders' equity		458,853,365.		510,595,231.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books		7 Income recorded on books this year not included on this return (itemize): Tax-exempt interest $	
2 Federal income tax per books			
3 Excess of capital losses over capital gains			
4 Income subject to tax not recorded on books this year (itemize):		8 Deductions on this return not charged against book income this year (itemize): a Depreciation $ b Charitable contributions $	
5 Expenses recorded on books this year not deducted on this return (itemize): a Depreciation $ b Charitable contributions $ c Travel and entertainment $			
6 Add lines 1 through 5		9 Add lines 7 and 8	
		10 Income (page 1, line 28) - line 6 less line 9	

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)

1 Balance at beginning of year	64,392,116.	5 Distributions: a Cash	11,009,789.
2 Net income (loss) per books	19,580,176.	b Stock	
3 Other increases (itemize):		c Property	
		6 Other decreases (itemize) :	
		7 Add lines 5 and 6	11,009,789.
4 Add lines 1, 2, and 3	83,972,292.	8 Balance at end of year (line 4 less line 7)	72,962,503.

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Form **3800**

Department of the Treasury
Internal Revenue Service

General Business Credit

Go to www.irs.gov/Form3800 for instructions and the latest information.
You must attach all pages of Form 3800, pages 1, 2, and 3, to your tax return.

OMB No. 1545-0895

2022

Attachment Sequence No. **22**

Name(s) shown on return

Identifying number

THE YORK WATER COMPANY

23-1242500

Part I Current Year Credit for Credits Not Allowed Against Tentative Minimum Tax (TMT)

(See instructions and complete Part(s) III before Parts I and II.)

1	General business credit from line 2 of all Parts III with box A checked		1	4,124.
2	Passive activity credits from line 2 of all Parts III with box B checked	2		
3	Enter the applicable passive activity credits allowed for 2022. See instructions		3	
4	Carryforward of general business credit to 2022. Enter the amount from line 2 of Part III with box C checked. See instructions for statement to attach		4	
	Check this box if the carryforward was changed or revised from the original reported amount	☐		
5	Carryback of general business credit from 2023. Enter the amount from line 2 of Part III with box D checked		5	
6	Add lines 1, 3, 4, and 5		6	4,124.

Part II Allowable Credit

7	Regular tax before credits: • Individuals. Enter the sum of the amounts from Form 1040, 1040-SR, or 1040-NR, line 16, and Schedule 2 (Form 1040), line 2 • Corporations. Enter the amount from Form 1120, Schedule J, Part I, line 2; or the applicable line of your return • Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b, plus any Form 8978 amount included on line 1d; or the amount from the applicable line of your return		7	0.
8	Alternative minimum tax: • Individuals. Enter the amount from Form 6251, line 11 • Corporations. Enter -0- • Estates and trusts. Enter the amount from Schedule I (Form 1041), line 54		8	0.
9	Add lines 7 and 8		9	0.
10a	Foreign tax credit	10a		
b	Certain allowable credits (see instructions)	10b		
c	Add lines 10a and 10b		10c	
11	**Net income tax.** Subtract line 10c from line 9. If zero, skip lines 12 through 15 and enter -0- on line 16		11	0.
12	**Net regular tax.** Subtract line 10c from line 7. If zero or less, enter -0-	12	0.	
13	Enter 25% (0.25) of the excess, if any, of line 12 over $25,000. See instructions	13		
14	Tentative minimum tax: • Individuals. Enter the amount from Form 6251, line 9 • Corporations. Enter -0- • Estates and trusts. Enter the amount from Schedule I (Form 1041), line 52	14		
15	Enter the greater of line 13 or line 14		15	
16	Subtract line 15 from line 11. If zero or less, enter -0-		16	
17	Enter the **smaller** of line 6 or line 16		17	
	C corporations: See the line 17 instructions if there has been an ownership change, acquisition, or reorganization.			

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Part II Allowable Credit *(continued)*

Note: If you are not required to report any amounts on line 22 or 24 below, skip lines 18 through 25 and enter -0- on line 26.

18	Multiply line 14 by 75% (0.75). See instructions	**18**	
19	Enter the greater of line 13 or line 18	**19**	
20	Subtract line 19 from line 11. If zero or less, enter -0-	**20**	
21	Subtract line 17 from line 20. If zero or less, enter -0-	**21**	
22	Combine the amounts from line 3 of all Parts III with box A, C, or D checked	**22**	
23	Passive activity credit from line 3 of all Parts III with box B checked **23**		
24	Enter the applicable passive activity credit allowed for 2022. See instructions	**24**	
25	Add lines 22 and 24	**25**	
26	Empowerment zone and renewal community employment credit allowed. Enter the smaller of line 21 or line 25	**26**	
27	Subtract line 13 from line 11. If zero or less, enter -0-	**27**	0.
28	Add lines 17 and 26	**28**	0.
29	Subtract line 28 from line 27. If zero or less, enter -0-	**29**	0.
30	Enter the general business credit from line 5 of all Parts III with box A checked	**30**	
31	Reserved	**31**	
32	Passive activity credits from line 5 of all Parts III with box B checked **32**		
33	Enter the applicable passive activity credits allowed for 2022. See instructions	**33**	
34	Carryforward of business credit to 2022. Enter the amount from line 5 of Part III with box C checked and line 6 of Part III with box G checked. See instructions for statement to attach Check this box if the carryforward was changed or revised from the original reported amount ☐	**34**	
35	Carryback of business credit from 2023. Enter the amount from line 5 of Part III with box D checked. See instructions	**35**	
36	Add lines 30, 33, 34, and 35	**36**	
37	Enter the **smaller** of line 29 or line 36	**37**	0.
38	**Credit allowed for the current year.** Add lines 28 and 37. Report the amount from line 38 (if smaller than the sum of Part I, line 6, and Part II, lines 25 and 36, see instructions) as indicated below or on the applicable line of your return. • Individuals. Schedule 3 (Form 1040), line 6 • Corporations. Form 1120, Schedule J, Part I, line 5c • Estates and trusts. Form 1041, Schedule G, line 2b	**38**	0.

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Name(s) shown on return: THE YORK WATER COMPANY

Identifying number: 23-1242500

Part III General Business Credits or Eligible Small Business Credits (see instructions)

Complete a separate Part III for each box checked below. See instructions.

- **A** [X] General Business Credit From a Non-Passive Activity
- **B** [ ] General Business Credit From a Passive Activity
- **C** [ ] General Business Credit Carryforwards
- **D** [ ] General Business Credit Carrybacks
- **E** [ ] Reserved
- **F** [ ] Reserved
- **G** [ ] Eligible Small Business Credit Carryforwards
- **H** [ ] Reserved
- **I** If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III [ ]

Note: On any line where the credit is from more than one source, a separate Part III is needed for each pass-through entity.

	(a) Description of credit		(b) Enter EIN if claiming the credit from a pass-through entity.	(c) Enter the appropriate amount.
1a	Investment (Form 3468, Part II only) (attach Form 3468)	1a		4,124.
b	Advanced manufacturing production (Form 7207)	1b		
c	Increasing research activities (Form 6765)	1c		
d	Low-income housing (carryforward only) (see instructions)	1d		
e	Disabled access (Form 8826)*	1e		
f	Renewable electricity production (Form 8835)	1f		
g	Indian employment (Form 8845)	1g		
h	Orphan drug (Form 8820)	1h		
i	New markets (Form 8874)	1i		
j	Small employer pension plan startup costs and auto-enrollment (Form 8881)	1j		
k	Employer-provided child care facilities and services (Form 8882)*	1k		
l	Biodiesel, renewable diesel, or sustainable aviation fuel (attach Form 8864)	1l		
m	Low sulfur diesel fuel production (Form 8896)	1m		
n	Distilled spirits (Form 8906)	1n		
o	Nonconventional source fuel (carryforward only)	1o		
p	Energy efficient home (Form 8908)	1p		
q	Energy efficient appliance (carryforward only)	1q		
r	Alternative motor vehicle (Form 8910)	1r		
s	Alternative fuel vehicle refueling property (Form 8911)	1s		
t	Enhanced oil recovery credit (Form 8830)	1t		
u	Mine rescue team training (Form 8923)	1u		
v	Agricultural chemicals security (carryforward only)	1v		
w	Employer differential wage payments (Form 8932)	1w		
x	Carbon oxide sequestration (Form 8933)	1x		
y	Qualified plug-in electric drive motor vehicle (Form 8936)	1y		
z	Qualified plug-in electric vehicle (carryforward only)	1z		
aa	Employee retention (Form 5884-A)	1aa		
bb	General credits from an electing large partnership (carryforward only)	1bb		
zz	Other. Oil and gas production from marginal wells (Form 8904) and certain other credits (see instructions)	1zz		
2	Add lines 1a through 1zz and enter here and on the applicable line of Part I	2		4,124.
3	Enter the amount from Form 8844 here and on the applicable line of Part II	3		
4a	Investment (Form 3468, Part III) (attach Form 3468)	4a		
b	Work opportunity (Form 5884)	4b		
c	Biofuel producer (Form 6478)	4c		
d	Low-income housing (Form 8586)	4d		
e	Renewable electricity production (Form 8835)	4e		
f	Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f		
g	Qualified railroad track maintenance (Form 8900)	4g		
h	Small employer health insurance premiums (Form 8941)	4h		
i	Increasing research activities (Form 6765)	4i		
j	Employer credit for paid family and medical leave (Form 8994)	4j		
z	Other	4z		
5	Add lines 4a through 4z and enter here and on the applicable line of Part II	5		
6	Add lines 2, 3, and 5 and enter here and on the applicable line of Part II	6		4,124.

* See instructions for limitation on this credit.

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SCHEDULE B (Form 1120)

(Rev. December 2018)
Department of the Treasury
Internal Revenue Service

Additional Information for Schedule M-3 Filers

▶ Attach to Form 1120.
▶ Go to www.irs.gov/Form1120 for the latest information.

OMB No. 1545-0123

Name	Employer identification number (EIN)
THE YORK WATER COMPANY	23-1242500

		Yes	No
1	Does any amount reported on Schedule M-3 (Form 1120), Part II, line 9 or 10, column (d), reflect allocations to this corporation from a partnership of income, gain, loss, deduction, or credit that are disproportionate to this corporation's capital contribution to the partnership or its ratio for sharing other items of the partnership?		X
2	At any time during the tax year, did the corporation sell, exchange, or transfer any interest in an intangible asset to a related person as defined in section 267(b)?		X
3	At any time during the tax year, did the corporation acquire any interest in an intangible asset from a related person as defined in section 267(b)?		X
4a	During the tax year, did the corporation enter into a cost-sharing arrangement with any related foreign party on whose behalf the corporation did not file Form 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations?		X
b	At any time during the tax year, was the corporation a participant in a cost-sharing arrangement with any related foreign party on whose behalf the corporation did not file Form 5471?		X
5	At any time during the tax year, did the corporation make any change in accounting principle for financial accounting purposes? See instructions for the definition of "change in accounting principle"		X
6	At any time during the tax year, did the corporation make any change in a method of accounting for U.S. income tax purposes?		X
7	At any time during the tax year, did the corporation own any voluntary employees' beneficiary association (VEBA) trusts that were used to hold funds designated for employee benefits?		X
8	At any time during the tax year, did the corporation use an allocation method for indirect costs capitalized to self-constructed assets that varied from its financial method of accounting?		X
9	At any time during the tax year, did the corporation treat for tax purposes indirect costs, as defined in Regulations sections 1.263A-1(e)(3)(ii)(F), (G), and (H), as mixed-service costs, as defined in Regulations section 1.263A-1(e)(4)(ii)(C)?		X
10	Did the corporation, under section 118 or 362(c) and the related regulations, take a return filing position characterizing any amount as a contribution to the capital of the corporation during the tax year by any nonshareholders? Amounts so characterized may include, without limitation, incentives, inducements, money, and property		X

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SCHEDULE M-3 (Form 1120)
(Rev. December 2019)
Department of the Treasury
Internal Revenue Service

Net Income (Loss) Reconciliation for Corporations With Total Assets of $10 Million or More

▶ Attach to Form 1120 or 1120-C.
▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No. 1545-0123

Name of corporation (common parent, if consolidated return)

THE YORK WATER COMPANY

Employer identification number

23-1242500

Check applicable box(es): (1) [X] Non-consolidated return (2) [ ] Consolidated return (Form 1120 only)
(3) [ ] Mixed 1120/L/PC group (4) [ ] Dormant subsidiaries schedule attached

Part I Financial Information and Net Income (Loss) Reconciliation (see instructions)

1 a Did the corporation file SEC Form 10-K for its income statement period ending with or within this tax year?
[X] **Yes.** Skip lines 1b and 1c and complete lines 2a through 11 with respect to that SEC Form 10-K.
[ ] **No.** Go to line 1b. See instructions if multiple non-tax-basis income statements are prepared.

b Did the corporation prepare a certified audited non-tax-basis income statement for that period?
[ ] **Yes.** Skip line 1c and complete lines 2a through 11 with respect to that income statement.
[ ] **No.** Go to line 1c.

c Did the corporation prepare a non-tax-basis income statement for that period?
[ ] **Yes.** Complete lines 2a through 11 with respect to that income statement.
[ ] **No.** Skip lines 2a through 3c and enter the corporation's net income (loss) per its books and records on line 4a.

2 a Enter the income statement period: Beginning 01/01/2022 Ending 12/31/2022

b Has the corporation's income statement been restated for the income statement period on line 2a?
[ ] **Yes.** (If "Yes," attach an explanation and the amount of each item restated.)
[X] **No.**

c Has the corporation's income statement been restated for any of the five income statement periods immediately preceding the period on line 2a?
[ ] **Yes.** (If "Yes," attach an explanation and the amount of each item restated.)
[X] **No.**

3 a Is any of the corporation's voting common stock publicly traded?
[X] **Yes.**
[ ] **No.** If "No," go to line 4a.

b Enter the symbol of the corporation's primary U.S. publicly traded voting common stock ..... YORW

c Enter the nine-digit CUSIP number of the corporation's primary publicly traded voting common stock 987184108

4 a	Worldwide consolidated net income (loss) from income statement source identified in Part I, line 1	4a	19,580,176.
b	Indicate accounting standard used for line 4a (see instructions): (1) [X] GAAP (2) [ ] IFRS (3) [ ] Statutory (4) [ ] Tax-basis (5) [ ] Other (specify)		
5 a	Net income from nonincludible foreign entities (attach statement)	5a	( )
b	Net loss from nonincludible foreign entities (attach statement and enter as a positive amount)	5b	
6 a	Net income from nonincludible U.S. entities (attach statement)	6a	( )
b	Net loss from nonincludible U.S. entities (attach statement and enter as a positive amount)	6b	
7 a	Net income (loss) of other includible foreign disregarded entities (attach statement)	7a	
b	Net income (loss) of other includible U.S. disregarded entities (attach statement)	7b	
c	Net income (loss) of other includible entities (attach statement)	7c	
8	Adjustment to eliminations of transactions between includible entities and nonincludible entities (attach stmt.)	8	
9	Adjustment to reconcile income statement period to tax year (attach statement)	9	
10 a	Intercompany dividend adjustments to reconcile to line 11 (attach statement)	10a	
b	Other statutory accounting adjustments to reconcile to line 11 (attach statement)	10b	
c	Other adjustments to reconcile to amount on line 11 (attach statement)	10c	
11	**Net income (loss) per income statement of includible corporations.** Combine lines 4 through 10	11	19,580,176.

Note: Part I, line 11, must equal Part II, line 30, column (a), or Schedule M-1, line 1 (see instructions).

12 Enter the total amount (not just the corporation's share) of the assets and liabilities of all entities included or removed on the following lines.

		Total Assets	Total Liabilities
a	Included on Part I, line 4 ▶	510,595,231.	303,412,214.
b	Removed on Part I, line 5 ▶		
c	Removed on Part I, line 6 ▶		
d	Included on Part I, line 7 ▶		

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Name of corporation (common parent, if consolidated return): THE YORK WATER COMPANY

Employer identification number: 23-1242500

Check applicable box(es): (1) ☐ Consolidated group (2) ☐ Parent corp (3) ☐ Consolidated eliminations (4) ☐ Subsidiary corp (5) ☐ Mixed 1120/L/PC group

Check if a sub-consolidated: (6) ☐ 1120 group (7) ☐ 1120 eliminations

Name of subsidiary (if consolidated return):

Employer identification number:

Part II Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return (see instructions)

Income (Loss) Items (Attach statements for lines 1 through 12)	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
1 Income (loss) from equity method foreign corporations				
2 Gross foreign dividends not previously taxed				
3 Subpart F, QEF, and similar inc inclusions				
4 Gross-up for foreign taxes deemed paid				
5 Gross foreign distributions previously taxed				
6 Income (loss) from equity method U.S. corporations				
7 U.S. dividends not eliminated in tax consolidation	18,371.			18,371.
8 Minority interest for includible corporations				
9 Income (loss) from U.S. partnerships		-84.		-84.
10 Income (loss) from foreign partnerships				
11 Income (loss) from other pass-through entities				
12 Items relating to reportable transactions				
13 Interest income (see instructions)	193,839.		-193,839.	
14 Total accrual to cash adjustment				
15 Hedging transactions				
16 Mark-to-market income (loss)				
17 Cost of goods sold (see instructions)	( )			( )
18 Sale versus lease (for sellers and/or lessors)				
19 Section 481(a) adjustments				
20 Unearned/deferred revenue				
21 Income recognition from long-term contracts				
22 Original issue discount and other imputed interest				
23a Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than inventory and pass-through entities				
b Gross capital gains from Schedule D, excluding amounts from pass-through entities				
c Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses				
d Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses				
e Abandonment losses				
f Worthless stock losses (attach stmt.)				
g Other gain/loss on disposition of assets other than inventory				
24 Capital loss limitation and carryforward used				
25 Other income (loss) items with differences (attach stmt.) STMT 13	35,159.		-35,159.	
26 **Total income (loss) items.** Combine lines 1 through 25	247,369.	-84.	-228,998.	18,287.
27 **Total expense/deduction items** (from Part III, line 39)	-29,346,081.	-22,236,936.	150,811.	-51,432,206.
28 Other items with no differences STMT 14	48,678,888.			48,678,888.
29a Mixed groups, see instructions. All others, combine lines 26 through 28	19,580,176.	-22,237,020.	-78,187.	-2,735,031.
b PC insurance subgroup reconciliation totals				
c Life insurance subgroup reconciliation totals				
30 **Reconciliation totals.** Combine lines 29a through 29c	19,580,176.	-22,237,020.	-78,187.	-2,735,031.

Note: Line 30, column (a), must equal Part I, line 11, and column (d) must equal Form 1120, page 1, line 28.

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Name of corporation (common parent, if consolidated return): THE YORK WATER COMPANY

Employer identification number: 23-1242500

Check applicable box(es): (1) ☐ Consolidated group (2) ☐ Parent corp (3) ☐ Consolidated eliminations (4) ☐ Subsidiary corp (5) ☐ Mixed 1120/L/PC group

Check if a sub-consolidated: (6) ☐ 1120 group (7) ☐ 1120 eliminations

Name of subsidiary (if consolidated return):

Employer identification number:

Part III Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return - Expense/Deduction Items (see instructions)

Expense/Deduction Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1 U.S. current income tax expense	11,077.		-11,077.	
2 U.S. deferred income tax expense	370,529.		-370,529.	
3 State and local current income tax expense				
4 State and local deferred income tax expense	-331,297.		331,297.	
5 Foreign current income tax expense (other than foreign withholding taxes)				
6 Foreign deferred income tax expense				
7 Foreign withholding taxes				
8 Interest expense (see instructions)	3,447,499.			3,447,499.
9 Stock option expense				
10 Other equity-based compensation				
11 Meals and entertainment STMT 16	10,242.		-3,231.	7,011.
12 Fines and penalties STMT 17	1,000.		-1,000.	
13 Judgments, damages, awards, and similar costs				
14 Parachute payments				
15 Compensation with section 162(m) limitation				
16 Pension and profit-sharing	2,844,799.			2,844,799.
17 Other post-retirement benefits STMT 18		61,946.		61,946.
18 Deferred compensation STMT 19	-384,512.	694,784.	-62,369.	247,903.
19 Charitable contribution of cash and tangible property STMT 20	419,885.			419,885.
20 Charitable contribution of intangible property				
21 Charitable contribution limitation/carryforward		-419,885.		-419,885.
22 Domestic production activities deduction (see instrs.)				
23 Current year acquisition or reorganization investment banking fees				
24 Current year acquisition or reorganization legal and accounting fees				
25 Current year acquisition/ reorganization other costs				
26 Amortization/impairment of goodwill				
27 Amortization of acquisition, reorganization, and start-up costs				
28 Other amortization or impairment write-offs STMT 21	115,063.	-57,684.		57,379.
29 Reserved				
30 Depletion				
31 Depreciation	10,233,730.	-583,369.		9,650,361.
32 Bad debt expense STMT 22	431,852.			431,852.
33 Corporate owned life insurance premiums				
34 Purchase versus lease (for purchasers and/or lessees)				
35 Research and development costs				
36 Section 118 exclusion (att. stmt.)				
37 Sec. 162(r) - FDIC premiums paid by certain large financial institutions (see instructions)				
38 Other expense/deduction items with differences (attach stmt.) STMT 23	12,176,214.	22,541,144.	-33,902.	34,683,456.
39 **Total expense/deduction items.** Combine lines 1 through 38. Enter here and on Part II, line 27, reporting positive amounts as negative and negative amounts as positive	29,346,081.	22,236,936.	-150,811.	51,432,206.

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Form **3468**

Department of the Treasury
Internal Revenue Service

Investment Credit

Attach to your tax return.
Go to www.irs.gov/Form3468 for instructions and the latest information.

OMB No. 1545-0155

2022

Attachment Sequence No. **174**

Name(s) shown on return

THE YORK WATER COMPANY

Identifying number

23-1242500

Part I Information Regarding the Election To Treat the Lessee as the Purchaser of Investment Credit Property

If you are claiming the investment credit as a lessee based on a section 48(d) (as in effect on November 4, 1990) election, provide the following information. If you acquired more than one property as a lessee, attach a statement showing the information below.

1 Name of lessor _____

2 Address of lessor _____

3 Description of property _____

4 Amount for which you were treated as having acquired the property ..... $

Part II Qualifying Advanced Coal Project Credit, Qualifying Gasification Project Credit, Qualifying Advanced Energy Project Credit, and Advanced Manufacturing Investment Credit

5	**Qualifying advanced coal project credit (see instructions):**				
a	Qualified investment in integrated gasification combined cycle property placed in service during the tax year for projects described in section 48A(d)(3)(B)(i) ..... $ _____ x 20% (0.20)	**5a**			
b	Qualified investment in advanced coal-based generation technology property placed in service during the tax year for projects described in section 48A(d)(3)(B)(ii) ... $ _____ x 15% (0.15)	**5b**			
c	Qualified investment in advanced coal-based generation technology property placed in service during the tax year for projects described in section 48A(d)(3)(B)(iii) ... $ _____ x 30% (0.30)	**5c**			
d	Total. Add lines 5a, 5b, and 5c			**5d**	
6	**Qualifying gasification or advanced energy project credit (see instructions):**				
a	Qualified investment in property placed in service during the tax year (a) of advanced energy project property or (b) of qualified gasification property for which credits were allocated or reallocated after October 3, 2008, and that includes equipment that separates and sequesters at least 75% of the project's carbon dioxide emissions $ _____ x 30% (0.30)	**6a**			
b	Qualified investment in property other than in **6a** above placed in service during the tax year ..... $ _____ x 20% (0.20)	**6b**			
c	Total. Add lines 6a and 6b			**6c**	
7	**Advanced manufacturing investment credit** (see instructions): Basis in qualified property as part of an advanced manufacturing facility, placed in service during the tax year and after 2022, the construction of which began after August 9, 2022 ..... $ _____ x 25% (0.25)			**7**	
8	Reserved for future use			**8**	
9	Enter the applicable unused investment credit from cooperatives (see instructions)			**9**	
10	Add lines 5d, 6c, 7, and 9. Report this amount on Form 3800, Part III, line 1a (see instructions if you entered an amount on line 7)			**10**	4,124.

LHA **For Paperwork Reduction Act Notice, see separate instructions.**

Form **3468** (2022)

DocuSign Envelope ID: A8A34FB6-0591-430C-89E9-DAE29FE61ECC

Part III Rehabilitation Credit and Energy Credit

11 Rehabilitation credit (see instructions for requirements that must be met):

a Check this box if you are electing under section 47(d)(5) to take your qualified rehabilitation expenditures into account for the tax year in which paid (or, for self-rehabilitated property, when capitalized). See instructions. **Note:** This election applies to the current tax year and to all later tax years. You may not revoke this election without IRS consent ☐

b Enter the dates on which the 24- or 60-month measuring period begins _____ and ends _____

c Enter the adjusted basis of the building as of the beginning date above (or the first day of your holding period, if later) $ _____

d Enter the amount of the qualified rehabilitation expenditures incurred, or treated as incurred, during the period on line 11b above $ _____

Enter the amount of qualified rehabilitation expenditures and multiply by the percentage shown:

e	Pre-1936 buildings under the transition rule (see instructions)	$ _____ x 10% (0.10)	**11e**	
f	Certified historic structures under the transition rule (see instructions)	$ _____ x 20% (0.20)	**11f**	
g	Certified historic structures with expenditures paid or incurred after 2017 and not under the transition rule (see instructions)	$ _____ x 4% (0.04)	**11g**	

Note: This credit is allowed for a 5-year period beginning in the tax year that the qualified rehabilitated building is placed in service. For properties identified on line 11f or 11g, complete lines 11h and 11i.

h Enter the assigned NPS project number or the pass-through entity's employer identification number (see instructions) _____

i Enter the date that the NPS approved the Request for Certification of Completed Work (see instructions) _____

12 Energy credit:

a	Basis of property using geothermal energy placed in service during the tax year. See instructions.	$ _____ x 30% (0.30)	**12a**	
b	Basis of property using solar illumination or solar energy placed in service during the tax year that is attributable to periods after 2005, the construction of which began before 2020 or after 2021 (see instructions)	$ _____ x 30% (0.30)	**12b**	
c	Basis of property using solar illumination or solar energy placed in service during the tax year, the construction of which began in 2020 or 2021 (see instructions)	$ _____ x 30% (0.30)	**12c**	
d	Reserved for future use		**12d**	

Qualified fuel cell property (see instructions):

e	Basis of property placed in service during the tax year that was acquired after 2005 and before October 4, 2008, and the basis attributable to construction, reconstruction, or erection by the taxpayer after 2005 and before October 4, 2008	$ _____ x 30% (0.30)	**12e**		
f	Applicable kilowatt capacity of property on line 12e (see instructions)	_____ x $1,000	**12f**		
g	Enter the smaller of line 12e or line 12f			**12g**	
h	Basis of property placed in service during the tax year that is attributable to periods after October 3, 2008, the construction of which began before 2020 or after 2021	$ _____ x 30% (0.30)	**12h**		
i	Applicable kilowatt capacity of property on line 12h (see instructions)	_____ x $3,000	**12i**		
j	Enter the smaller of line 12h or line 12i			**12j**	
k	Basis of property placed in service during the tax year, the construction of which began in 2020 or 2021	$ _____ x 30% (0.30)	**12k**		
l	Applicable kilowatt capacity of property on line 12k (see instructions)	_____ x $3,000	**12l**		
m	Enter the smaller of line 12k or line 12l			**12m**	
n	Reserved for future use		**12n**		
o	Reserved for future use		**12o**		
p	Reserved for future use			**12p**	

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Part III Rehabilitation Credit and Energy Credit (continued)

Qualified microturbine property (see instructions):

q Basis of property placed in service during the tax year that was acquired after 2005, the basis attributable to construction, reconstruction, or erection by the taxpayer after 2005 ..... $ _____ x 10% (0.10) **12q**

r Kilowatt capacity of property on line 12q ..... _____ x $200 **12r**

s Enter the smaller of line 12q or line 12r **12s**

Combined heat and power system property (see instructions):

Caution: You can't claim this credit if the electrical capacity of the property is more than 50 megawatts or has a mechanical energy capacity of more than 67,000 horsepower or an equivalent combination of electrical and mechanical energy capabilities.

t Basis of property placed in service during the tax year See instructions. For property placed in service after 2022, multiply by 30% instead of 10% ..... $ _____ x 10% (0.10) **12t**

u If the electrical capacity of the property is measured in:

- Megawatts, divide 15 by the megawatt capacity. Enter 1.0 if the capacity is 15 megawatts or less.
- Horsepower, divide 20,000 by the horsepower. Enter 1.0 if the capacity is 20,000 horsepower or less **12u**

v Multiply line 12t by line 12u **12v**

Qualified small wind energy property (see instructions):

w Basis of property placed in service during the tax year that was acquired after October 3, 2008, and before 2009, and the basis attributable to the construction, reconstruction, or erection by the taxpayer after October 3, 2008, and before 2009 ..... $ _____ x 30% (0.30) **12w**

x Enter the smaller of line 12w or $4,000 ..... **12x**

y Basis of property placed in service during the tax year that is attributable to periods after 2008, the construction of which began before 2020 or after 2021 ..... $ _____ x 30% (0.30) **12y**

z Basis of property placed in service during the tax year, the construction of which began in 2020 or 2021 ..... $ _____ x 30% (0.30) **12z**

aa Reserved for future use **12aa**

Waste energy recovery property

bb Basis of property placed in service during the tax year ..... $ _____ x 30% (0.30) **12bb**

Geothermal heat pump systems (see instructions):

cc Basis of property placed in service during the tax year. See instructions. For property placed in service after 2022, multiply by 30% instead of 10% ..... $ _____ x 10% (0.10) **12cc**

dd Qualified investment credit facility property (see instructions):

Basis of property placed in service during the tax year ..... $ _____ x 30% (0.30) **12dd**

ee Reserved for future use **12ee**

ff Reserved for future use **12ff**

gg Reserved for future use **12gg**

hh Other energy credits and special adjustments (see instructions) **12hh**

13 Enter the applicable unused investment credit from cooperatives (see instructions) **13**

14 Combine lines 11e, 11f, 11g, 12a, 12b, 12c, 12g, 12j, 12m, 12s, 12v, 12x, 12y, 12z, 12bb, 12cc, 12dd, 12hh, and 13. Report this amount on Form 3800, Part III, line 4a **14**

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Form **4562**

Department of the Treasury
Internal Revenue Service

Depreciation and Amortization
(Including Information on Listed Property) OTHER

Attach to your tax return.

Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2022

Attachment Sequence No. **179**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
THE YORK WATER COMPANY	OTHER DEPRECIATION	23-1242500

Part I **Election To Expense Certain Property Under Section 179** **Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,080,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,700,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2021 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2023. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II **Special Depreciation Allowance and Other Depreciation (Don't** include listed property.**)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	1,804,283.

Part III **MACRS Depreciation (Don't** include listed property. See instructions.**)**

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2022	17	7,370,039.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here	X	

Section B - Assets Placed in Service During 2022 Tax Year Using the General Depreciation System

	(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property		597,522.	3 YRS	S/L	SL	18,955.
b	5-year property		865,209.	5 YRS	HY	200DB	173,042.
c	7-year property		267,337.	7 YRS	HY	200DB	38,191.
d	10-year property		4,081.	10 YRS	HY	200DB	408.
e	15-year property		371,430.	15 YRS	HY	150DB	18,571.
f	20-year property						
g	25-year property		9,551,452.	25 yrs.	HY	S/L	191,029.
h	Residential rental property	02/22	5,375.	27.5 yrs.	MM	S/L	171.
		/		27.5 yrs.	MM	S/L	
i	Nonresidential real property	SEE STATEMENT 25		39 yrs.	MM	S/L	35,672.
		/			MM	S/L	

Section C - Assets Placed in Service During 2022 Tax Year Using the Alternative Depreciation System

20a	Class life					S/L	
b	12-year			12 yrs.		S/L	
c	30-year	/		30 yrs.	MM	S/L	
d	40-year	/		40 yrs.	MM	S/L	

Part IV **Summary** (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	9,650,361.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

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Part V **Listed Property** (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles. **)**

24a Do you have evidence to support the business/investment use claimed? ☐ **Yes** ☐ **No** **24b** If "Yes," is the evidence written? ☐ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						**25**		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1						**28**		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							**29**	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**don't** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons.

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2022 tax year:					
43 Amortization of costs that began before your 2022 tax year				**43**	57,379.
44 **Total.** Add amounts in column (f). See the instructions for where to report				**44**	57,379.

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Form **8594** (Rev. November 2021)

Department of the Treasury
Internal Revenue Service

Asset Acquisition Statement
Under Section 1060

▶ Attach to your income tax return.

▶ Go to *www.irs.gov/form8594* for instructions and the latest information.

OMB No. 1545-0074

Attachment Sequence No. **169**

Name as shown on return	Identifying number as shown on return
THE YORK WATER COMPANY	23-1242500

Check the box that identifies you:
[X] Purchaser [ ] Seller

Part I General Information

1 Name of other party to the transaction	Other party's identifying number
COUNTRY VIEW MANOR COMMUNITY, LLC	84-2342473

Address (number, street, and room or suite no.)
1045 LAKE ROAD

City or town, state, and ZIP code
SPRING GROVE, PA 17362

2 Date of sale	3 Total sales price (consideration)
08/11/22	46,952.

Part II Original Statement of Assets Transferred

4 Assets	Aggregate fair market value (actual amount for Class I)	Allocation of sales price
Class I	$	$
Class II	$	$
Class III	$	$
Class IV	$	$
Class V	$ 46,952.	$ 46,952.
Class VI and VII	$	$
Total	$ 46,952.	$ 46,952.

5 Did the purchaser and seller provide for an allocation of the sales price in the sales contract or in another written document signed by both parties? [ ] Yes [X] No

If "Yes," are the aggregate fair market values (FMV) listed for each of asset Classes I, II, III, IV, V, VI, and VII the amounts agreed upon in your sales contract or in a separate written document? [ ] Yes [ ] No

6 In the purchase of the group of assets (or stock), did the purchaser also purchase a license or a covenant not to compete, or enter into a lease agreement, employment contract, management contract, or similar arrangement with the seller (or managers, directors, owners, or employees of the seller)? [ ] Yes [X] No

If "Yes," attach a statement that specifies **(a)** the type of agreement and **(b)** the maximum amount of consideration (not including interest) paid or to be paid under the agreement. See instructions.

DocuSign Envelope ID: A8A34FB6-0591-430C-89E9-DAE29FE61ECC

Part III **Supplemental Statement -** Complete only if amending an original statement or previously filed supplemental statement because of an increase or decrease in consideration.

7 Tax year and tax return form number with which the original Form 8594 and any supplemental statements were filed.

8 Assets	Allocation of sales price as previously reported	Increase or (decrease)	Redetermined allocation of sales price
Class I	$	$	$
Class II	$	$	$
Class III	$	$	$
Class IV	$	$	$
Class V	$	$	$
Class VI and VII	$	$	$
Total	$		$

9 Reason(s) for increase or decrease. Attach additional sheets if more space is needed.

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Form **8594** (Rev. November 2021)

Department of the Treasury
Internal Revenue Service

Asset Acquisition Statement
Under Section 1060

▶ Attach to your income tax return.

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OMB No. 1545-0074

Attachment Sequence No. **169**

Name as shown on return	Identifying number as shown on return
THE YORK WATER COMPANY	23-1242500

Check the box that identifies you:
[X] Purchaser [ ] Seller

Part I General Information

1 Name of other party to the transaction	Other party's identifying number
LETTERKENNY INDUSTRIAL DEVELOPMENT AUTHORITY	23-2913620

Address (number, street, and room or suite no.)
4759 INNOVATION WAY

City or town, state, and ZIP code
CHAMBERSBURG, PA 17201

2 Date of sale	3 Total sales price (consideration)
08/25/22	2,817,514.

Part II Original Statement of Assets Transferred

4 Assets	Aggregate fair market value (actual amount for Class I)	Allocation of sales price
Class I	$	$
Class II	$	$
Class III	$	$
Class IV	$	$
Class V	$ 2,817,514.	$ 2,817,514.
Class VI and VII	$	$
Total	$ 2,817,514.	$ 2,817,514.

5 Did the purchaser and seller provide for an allocation of the sales price in the sales contract or in another written document signed by both parties? [ ] Yes [X] No

If "Yes," are the aggregate fair market values (FMV) listed for each of asset Classes I, II, III, IV, V, VI, and VII the amounts agreed upon in your sales contract or in a separate written document? [ ] Yes [ ] No

6 In the purchase of the group of assets (or stock), did the purchaser also purchase a license or a covenant not to compete, or enter into a lease agreement, employment contract, management contract, or similar arrangement with the seller (or managers, directors, owners, or employees of the seller)? [ ] Yes [X] No

If "Yes," attach a statement that specifies **(a)** the type of agreement and **(b)** the maximum amount of consideration (not including interest) paid or to be paid under the agreement. See instructions.

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Part III **Supplemental Statement -** Complete only if amending an original statement or previously filed supplemental statement because of an increase or decrease in consideration.

7 Tax year and tax return form number with which the original Form 8594 and any supplemental statements were filed.

8 Assets	Allocation of sales price as previously reported	Increase or (decrease)	Redetermined allocation of sales price
Class I	$	$	$
Class II	$	$	$
Class III	$	$	$
Class IV	$	$	$
Class V	$	$	$
Class VI and VII	$	$	$
Total	$		$

9 Reason(s) for increase or decrease. Attach additional sheets if more space is needed.

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Form **8594** (Rev. November 2021)

Department of the Treasury
Internal Revenue Service

Asset Acquisition Statement
Under Section 1060

▶ **Attach to your income tax return.**

▶ **Go to** *www.irs.gov/form8594* **for instructions and the latest information.**

OMB No. 1545-0074

Attachment Sequence No. **169**

Name as shown on return	Identifying number as shown on return
THE YORK WATER COMPANY	23-1242500

Check the box that identifies you:
[X] Purchaser [ ] Seller

Part I General Information

1 Name of other party to the transaction	Other party's identifying number
R.T. BARCLAY, INC. D/B/A ALBRIGHT TRAILER PARK	23-2107633

Address (number, street, and room or suite no.)
14971 MOUNT OLIVET ROAD

City or town, state, and ZIP code
STEWARTSTOWN, PA 17363

2 Date of sale	3 Total sales price (consideration)
10/28/22	10,262.

Part II Original Statement of Assets Transferred

4 Assets	Aggregate fair market value (actual amount for Class I)	Allocation of sales price
Class I	$	$
Class II	$	$
Class III	$	$
Class IV	$	$
Class V	$ 10,262.	$ 10,262.
Class VI and VII	$	$
Total	$ 10,262.	$ 10,262.

5 Did the purchaser and seller provide for an allocation of the sales price in the sales contract or in another written document signed by both parties? [ ] Yes [X] No

If "Yes," are the aggregate fair market values (FMV) listed for each of asset Classes I, II, III, IV, V, VI, and VII the amounts agreed upon in your sales contract or in a separate written document? [ ] Yes [ ] No

6 In the purchase of the group of assets (or stock), did the purchaser also purchase a license or a covenant not to compete, or enter into a lease agreement, employment contract, management contract, or similar arrangement with the seller (or managers, directors, owners, or employees of the seller)? [ ] Yes [X] No

If "Yes," attach a statement that specifies **(a)** the type of agreement and **(b)** the maximum amount of consideration (not including interest) paid or to be paid under the agreement. See instructions.

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Part III **Supplemental Statement -** Complete only if amending an original statement or previously filed supplemental statement because of an increase or decrease in consideration.

7 Tax year and tax return form number with which the original Form 8594 and any supplemental statements were filed.

8 Assets	Allocation of sales price as previously reported	Increase or (decrease)	Redetermined allocation of sales price
Class I	$	$	$
Class II	$	$	$
Class III	$	$	$
Class IV	$	$	$
Class V	$	$	$
Class VI and VII	$	$	$
Total	$		$

9 Reason(s) for increase or decrease. Attach additional sheets if more space is needed.

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Form **8594** (Rev. November 2021)

Department of the Treasury
Internal Revenue Service

Asset Acquisition Statement
Under Section 1060

▶ **Attach to your income tax return.**

▶ **Go to** *www.irs.gov/form8594* **for instructions and the latest information.**

OMB No. 1545-0074

Attachment Sequence No. **169**

Name as shown on return	Identifying number as shown on return
THE YORK WATER COMPANY	23-1242500

Check the box that identifies you:
[X] Purchaser [ ] Seller

Part I General Information

1 Name of other party to the transaction	Other party's identifying number
CLYDE A. SCOTT D/B/A SCOTT WATER COMPANY	210-24-9602

Address (number, street, and room or suite no.)
2915 JOHNSON DRIVE

City or town, state, and ZIP code
CHAMBERSBURG, PA 17201

2 Date of sale	3 Total sales price (consideration)
11/17/22	31,803.

Part II Original Statement of Assets Transferred

4 Assets	Aggregate fair market value (actual amount for Class I)	Allocation of sales price
Class I	$	$
Class II	$	$
Class III	$	$
Class IV	$	$
Class V	$ 31,803.	$ 31,803.
Class VI and VII	$	$
Total	$ 31,803.	$ 31,803.

5 Did the purchaser and seller provide for an allocation of the sales price in the sales contract or in another written document signed by both parties? [ ] Yes [X] No

If "Yes," are the aggregate fair market values (FMV) listed for each of asset Classes I, II, III, IV, V, VI, and VII the amounts agreed upon in your sales contract or in a separate written document? [ ] Yes [ ] No

6 In the purchase of the group of assets (or stock), did the purchaser also purchase a license or a covenant not to compete, or enter into a lease agreement, employment contract, management contract, or similar arrangement with the seller (or managers, directors, owners, or employees of the seller)? [ ] Yes [X] No

If "Yes," attach a statement that specifies **(a)** the type of agreement and **(b)** the maximum amount of consideration (not including interest) paid or to be paid under the agreement. See instructions.

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Part III **Supplemental Statement -** Complete only if amending an original statement or previously filed supplemental statement because of an increase or decrease in consideration.

7 Tax year and tax return form number with which the original Form 8594 and any supplemental statements were filed.

8 Assets	Allocation of sales price as previously reported	Increase or (decrease)	Redetermined allocation of sales price
Class I	$	$	$
Class II	$	$	$
Class III	$	$	$
Class IV	$	$	$
Class V	$	$	$
Class VI and VII	$	$	$
Total	$		$

9 Reason(s) for increase or decrease. Attach additional sheets if more space is needed.

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Form **8594** (Rev. November 2021)

Department of the Treasury
Internal Revenue Service

Asset Acquisition Statement
Under Section 1060

▶ Attach to your income tax return.

▶ Go to *www.irs.gov/form8594* for instructions and the latest information.

OMB No. 1545-0074

Attachment Sequence No. **169**

Name as shown on return	Identifying number as shown on return
THE YORK WATER COMPANY	23-1242500

Check the box that identifies you:
[X] Purchaser [ ] Seller

Part I General Information

1 Name of other party to the transaction	Other party's identifying number
SYC WWTP, L.P.	27-3425408

Address (number, street, and room or suite no.)
93 HILLSIDE DRIVE

City or town, state, and ZIP code
STEAMBOAT SPRINGS, CO 80487

2 Date of sale	3 Total sales price (consideration)
12/01/22	516,195.

Part II Original Statement of Assets Transferred

4 Assets	Aggregate fair market value (actual amount for Class I)	Allocation of sales price
Class I	$	$
Class II	$	$
Class III	$	$
Class IV	$	$
Class V	$ 516,195.	$ 516,195.
Class VI and VII	$	$
Total	$ 516,195.	$ 516,195.

5 Did the purchaser and seller provide for an allocation of the sales price in the sales contract or in another written document signed by both parties? [ ] Yes [X] No

If "Yes," are the aggregate fair market values (FMV) listed for each of asset Classes I, II, III, IV, V, VI, and VII the amounts agreed upon in your sales contract or in a separate written document? [ ] Yes [ ] No

6 In the purchase of the group of assets (or stock), did the purchaser also purchase a license or a covenant not to compete, or enter into a lease agreement, employment contract, management contract, or similar arrangement with the seller (or managers, directors, owners, or employees of the seller)? [ ] Yes [X] No

If "Yes," attach a statement that specifies **(a)** the type of agreement and **(b)** the maximum amount of consideration (not including interest) paid or to be paid under the agreement. See instructions.

DocuSign Envelope ID: A8A34FB6-0591-430C-89E9-DAE29FE61ECC

Part III **Supplemental Statement -** Complete only if amending an original statement or previously filed supplemental statement because of an increase or decrease in consideration.

7 Tax year and tax return form number with which the original Form 8594 and any supplemental statements were filed.

8 Assets	Allocation of sales price as previously reported	Increase or (decrease)	Redetermined allocation of sales price
Class I	$	$	$
Class II	$	$	$
Class III	$	$	$
Class IV	$	$	$
Class V	$	$	$
Class VI and VII	$	$	$
Total	$		$

9 Reason(s) for increase or decrease. Attach additional sheets if more space is needed.

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Form **8916-A**
(Rev. November 2019)
Department of the Treasury
Internal Revenue Service

Supplemental Attachment to Schedule M-3

▶ **Attach to Schedule M-3 for Form 1065, 1120, 1120-L, 1120-PC, or 1120-S.**
▶ **Go to www.irs.gov/Form1120 for the latest information.**

OMB No. 1545-0123

Name of common parent
THE YORK WATER COMPANY

Employer identification number
23-1242500

Name of subsidiary

Employer identification number

Part I Cost of Goods Sold

Cost of Goods Sold Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1 Amounts attributable to cost flow assumptions				
2 Amounts attributable to:				
a Stock option expense				
b Other equity-based compensation				
c Meals and entertainment				
d Parachute payments				
e Compensation with section 162(m) limitation				
f Pension and profit sharing				
g Other post-retirement benefits				
h Deferred compensation				
i Reserved				
j Amortization				
k Depletion				
l Depreciation				
m Corporate-owned life insurance premiums				
n Other section 263A costs				
3 Inventory shrinkage accruals				
4 Excess inventory and obsolescence reserves				
5 Lower of cost or market write-downs				
6 Other items with differences (attach statement)				
7 Other items with no differences				
8 **Total cost of goods sold.** Add lines 1 through 7 in columns a, b, c, and d. Enter totals on the applicable Schedule M-3. See instructions				

DocuSign Envelope ID: A8A34FB6-0591-430C-89E9-DAE29FE61ECC

Part II Interest Income

	Interest Income Item	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
1	Tax-exempt interest income STMT 26	193,839.		-193,839.	
2	Interest income from hybrid securities				
3	Sale/lease interest income				
4a	Intercompany interest income - From outside tax affiliated group				
4b	Intercompany interest income - From tax affiliated group				
5	Other interest income				
6	Total interest income. Add lines 1 through 5 in columns a, b, c, and d. Enter total on the applicable Schedule M-3. See instructions.	193,839.		-193,839.	

Part III Interest Expense

	Interest Expense Item	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1	Interest expense from hybrid securities				
2	Lease/purchase interest expense				
3a	Intercompany interest expense - Paid to outside tax affiliated group				
3b	Intercompany interest expense - Paid to tax affiliated group				
4	Other interest expense STMT 27	3,447,499.			3,447,499.
5	Total interest expense. Add lines 1 through 4 in columns a, b, c, and d. Enter total on the applicable Schedule M-3. See instructions.	3,447,499.			3,447,499.

DocuSign Envelope ID: A8A34FB6-0591-430C-89E9-DAE29FE61ECC

Form **8925**
(Rev. September 2017)
Department of the Treasury
Internal Revenue Service (99)

Report of Employer-Owned Life Insurance Contracts

▶ **Attach to the policyholder's tax return. See instructions.**
▶ **Go to www.irs.gov/Form8925 for the latest information.**

OMB No. 1545-2089

Attachment Sequence No. **160**

Name(s) shown on return	**Identifying number**
THE YORK WATER COMPANY	23-1242500
Name of policyholder, if different from above	Identifying number, if different from above
THE YORK WATER COMPANY	23-1242500

Type of business
WATER UTILITY

1	Enter the number of employees the policyholder had at the end of the tax year	**1**	117.
2	Enter the number of employees included on line 1 who were insured at the end of the tax year under the policyholder's employer-owned life insurance contract(s) issued after August 17, 2006. See *Section 1035 exchanges* for an exception	**2**	17.
3	Enter the total amount of employer-owned life insurance in force at the end of the tax year for employees who were insured under the contract(s) specified on line 2	**3**	7,636,188.
4a	Does the policyholder have a valid consent for each employee included on line 2? See instructions [X] **Yes** [ ] **No**		
b	If "No," enter the number of employees included on line 2 for whom the policyholder does not have a valid consent	**4b**	

DocuSign Envelope ID: A8A34FB6-0591-430C-89E9-DAE29FE61ECC

Election to Waive the Net Operating Loss Carryback Period

The York Water Company
130 East Market Street
York, PA 17401

Employer Identification Number: 23-1242500

For the Year Ending December 31, 2022

The York Water Company hereby elects, pursuant to Sec. 172(b)(3) of the Internal Revenue Code, to relinquish the entire carryback period with respect to the net operating loss incurred for the tax year ended December 31, 2022, and will have such loss available for carryforward only.

DocuSign Envelope ID: A8A34FB6-0591-430C-89E9-DAE29FE61ECC

Section 1.263(a)-1(f) De Minimis Safe Harbor Election

The York Water Company
130 East Market Street
York, PA 17401

Employer Identification Number: 23-1242500

For the Year Ending December 31, 2022

The York Water Company is making the de minimis safe harbor election under Reg. Sec. 1.263(a)-1(f).

DocuSign Envelope ID: A8A34FB6-0591-430C-89E9-DAE29FE61ECC

INVESTMENT TAX CREDIT (FORM 3468)

QUALIFYING PROPERTY FOR THE INVESTMENT TAX CREDIT ON FORM 3468 REPRESENTS REFUNDS OF ADVANCES FOR CONSTRUCTION OF PROPERTY PLACED IN SERVICE PRIOR TO 1986. ACCORDINGLY, ITC IS BEING CLAIMED AT THE APPLICABLE RATES FOR THE YEARS IN WHICH THE PROPERTY WAS PLACED IN SERVICE.

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FORM 1120 TAXES AND LICENSES STATEMENT 2

DESCRIPTION	AMOUNT
PAYROLL TAXES	634,580.
TAXES - OTHER	762,553.
TOTAL TO FORM 1120, LINE 17	1,397,133.

CURRENT YEAR CONTRIBUTIONS STATEMENT 3

DESCRIPTION	AMOUNT
CASH CHARITABLE CONTRIBUTIONS (50%)	419,885.
TOTAL CURRENT YEAR CONTRIBUTIONS	419,885.

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CONTRIBUTIONS STATEMENT 4

CURRENT YEAR CONTRIBUTIONS:		
QUALIFIED CONTRIBUTIONS SUBJECT TO 100% LIMIT		
QUALIFIED CONTRIBUTIONS SUBJECT TO 25% LIMIT		
FOOD INVENTORY CONTRIBUTIONS SUBJECT TO 25% LIMIT		
FOOD INVENTORY CONTRIBUTIONS SUBJECT TO 15% LIMIT		
QUALIFIED CONTRIBUTIONS SUBJECT TO 10% LIMIT	419,885	
CONTRIBUTION SUBJECT TO LIMITATION:		
CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS		
FOR TAX YEAR 2017		
FOR TAX YEAR 2018		
FOR TAX YEAR 2019		
FOR TAX YEAR 2020		
FOR TAX YEAR 2021	79,002	
TOTAL CARRYOVER	79,002	
CURRENT YEAR CONTRIBUTIONS	419,885	
TOTAL CONTRIBUTIONS AVAILABLE	498,887	
TAXABLE INCOME LIMITATION AS ADJUSTED	0	
EXCESS CONTRIBUTIONS	498,887	
ALLOWABLE CONTRIBUTIONS DEDUCTION		0
TOTAL CONTRIBUTION DEDUCTION		0

DocuSign Envelope ID: A8A34FB6-0591-430C-89E9-DAE29FE61ECC

FORM 1120 OTHER DEDUCTIONS STATEMENT 5

DESCRIPTION	AMOUNT
AMORTIZATION	57,379.
CHEMICALS	1,085,190.
COMMUNICATION EXPENSES	189,753.
COMPUTER EXPENSE	212,529.
COST OF REMOVAL NET OF SALVAGE	4,054,862.
DEFERRED COMPENSATION EXPENSE	247,903.
DEFERRED RATE CASE EXPENSE	395,492.
DEFERRED SERVICE LINE EXPENSE	99,547.
DIRECTOR'S FEES	419,567.
DUES AND SUBSCRIPTIONS	4,329.
FUEL	21,826.
INSURANCE	1,171,527.
LODGING	3,780.
LOSSES AND DEDUCTIONS FROM PASSTHROUGH ENTITIES	84.
MAILINGS	403,458.
MEALS & ENTERTAINMENT	7,011.
MEMBERSHIP FEES	94,990.
MISCELLANEOUS EXPENSE	261,057.
NON-DEDUCTIBLE POST RETIREMENT BENEFITS	61,946.
O/H ALLOCATION - ADMINISTRATIVE AND GENERAL	-797,572.
OFFICE SUPPLIES & EXPENSES	148,363.
OPERATION	2,777,492.
PREPAID EXPENSE DEDUCTION UNDER SEC. 1.263(A)-4(F)	12,062.
PROFESSIONAL SERVICES	483,599.
PURCHASED POWER	1,248,779.
REFUNDED CIAC AND ADVANCES	477,414.
REGISTRATION FEES	17,952.
STOCKHOLDERS EXPENSES - ADMINISTRATIVE & GENERAL	256,755.
TANK PAINTING EXPENSES	753,368.
TRANSPORTATION EXPENSE	471,190.
TRAVEL	5,112.
TRUSTEE AND BANK FEES	769,081.
UNIFORMS	17,095.
TOTAL TO FORM 1120, LINE 26	15,432,920.

LOSSES AND DEDUCTIONS FROM PASSTHROUGH ENTITIES STATEMENT 6

NAME AND ADDRESS	EMPLOYER ID	AMOUNT
KEYSTONE BENEFITS PARTNERS LLC 2555 KINGSTON ROAD SUITE 100 YORK, PA 17402	90-0346750	84.
TOTAL		84.

DocuSign Envelope ID: A8A34FB6-0591-430C-89E9-DAE29FE61ECC

SCHEDULE C DOMESTIC DIVIDENDS SUBJECT TO 50% DEDUCTION STATEMENT 7

DESCRIPTION	AMOUNT
THE COLUMBIA WATER COMPANY	18,367.
CBL & ASSOCIATES PROPERTY, INC.	4.
TOTAL TO SCHEDULE C, LINE 1	18,371.

SCHEDULE L OTHER CURRENT ASSETS STATEMENT 8

DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
INCOME TAX RECEIVABLE	893,537.	882,460.
MATERIALS AND SUPPLIES	1,916,727.	2,335,104.
PREPAID EXPENSES	1,031,862.	1,025,454.
TOTAL TO SCHEDULE L, LINE 6	3,842,126.	4,243,018.

SCHEDULE L OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
OTHER INVESTMENTS	59,724.	59,724.
TOTAL TO SCHEDULE L, LINE 9	59,724.	59,724.

SCHEDULE L OTHER ASSETS STATEMENT 10

DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
DEFERRED REGULATORY ASSETS	45,280,146.	42,545,588.
NOTES RECEIVABLE	255,481.	255,481.
OTHER ASSETS	4,316,069.	4,510,138.
PREPAID PENSION COST	14,054,454.	17,089,681.
TOTAL TO SCHEDULE L, LINE 14	63,906,150.	64,400,888.

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SCHEDULE L OTHER CURRENT LIABILITIES STATEMENT 11

DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
ACCRUED INTEREST	958,809.	964,588.
ACCRUED TAXES	192,868.	34,356.
DIVIDENDS PAYABLE	2,293,169.	2,627,965.
OTHER ACCRUED EXPENSES	1,822,651.	1,994,896.
OTHER DEFERRED CREDITS	606,539.	593,327.
PAYROLL TAXES AND BENEFITS WITHHELD	70,003.	0.
TOTAL TO SCHEDULE L, LINE 18	5,944,039.	6,215,132.

SCHEDULE L OTHER LIABILITIES STATEMENT 12

DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
CONTRIBUTIONS IN AID OF CONSTRUCTION	41,876,180.	42,301,259.
CUSTOMERS' ADVANCES FOR CONSTRUCTION	12,820,161.	14,911,166.
DEFERRED EMPLOYEE BENEFITS	4,529,689.	3,725,069.
DEFERRED INCOME TAXES	49,589,885.	47,900,884.
OTHER DEFERRED CREDITS	38,460,201.	38,128,357.
TOTAL TO SCHEDULE L, LINE 21	147,276,116.	146,966,735.

SCHEDULE M-3 OTHER INCOME (LOSS) ITEMS WITH DIFFERENCES STATEMENT 13

DESCRIPTION	INCOME (LOSS) PER INCOME STATEMENT	TEMPORARY DIFFERENCE	PERMANENT DIFFERENCE	INCOME (LOSS) PER TAX RETURN
INVESTMENT TAX CREDIT	35,159.		-35,159.	0.
TOTAL TO M-3, PART II, LINE 25	35,159.		-35,159.	0.

DocuSign Envelope ID: A8A34FB6-0591-430C-89E9-DAE29FE61ECC

SCHEDULE M-3 OTHER INCOME (LOSS) AND EXPENSE / DEDUCTION ITEMS WITH NO DIFFERENCES STATEMENT 14

DESCRIPTION	INCOME (LOSS) PER INCOME STATEMENT	INCOME (LOSS) PER TAX RETURN
OTHER INCOME (LOSS) - SEE STATEMENT	60,082,509.	60,082,509.
OTHER EXPENSE / DEDUCTION - SEE STATEMENT	-11,403,621.	-11,403,621.
TOTAL TO SCHEDULE M-3, PART II, LINE 28	48,678,888.	48,678,888.

SCHEDULE M-3 OTHER INCOME (LOSS) ITEMS WITH NO DIFFERENCES STATEMENT 15

DESCRIPTION	INCOME (LOSS) PER INCOME STATEMENT	INCOME (LOSS) PER TAX RETURN
GROSS RECEIPTS OR SALES	59,578,142.	59,578,142.
RENT	504,367.	504,367.
TOTAL TO SCHEDULE M-3, PART II, LINE 28	60,082,509.	60,082,509.

SCHEDULE M-3 MEALS AND ENTERTAINMENT STATEMENT 16

DESCRIPTION	EXPENSE PER INCOME STATEMENT	TEMPORARY DIFFERENCE	PERMANENT DIFFERENCE	DEDUCTION PER TAX RETURN
MEALS & ENTERTAINMENT	10,242.		-3,231.	7,011.
TOTAL	10,242.		-3,231.	7,011.

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SCHEDULE M-3 FINES AND PENALTIES STATEMENT 17

DESCRIPTION	EXPENSE PER INCOME STATEMENT	TEMPORARY DIFFERENCE	PERMANENT DIFFERENCE	DEDUCTION PER TAX RETURN
PENALTIES	1,000.		-1,000.	0.
TOTAL	1,000.		-1,000.	0.

SCHEDULE M-3 OTHER POST-RETIREMENT BENEFITS STATEMENT 18

DESCRIPTION	EXPENSE PER INCOME STATEMENT	TEMPORARY DIFFERENCE	PERMANENT DIFFERENCE	DEDUCTION PER TAX RETURN
NON-DEDUCTIBLE POST RETIREMENT BENEFITS	0.	61,946.	0.	61,946.
TOTAL	0.	61,946.	0.	61,946.

SCHEDULE M-3 DEFERRED COMPENSATION STATEMENT 19

DESCRIPTION	EXPENSE PER INCOME STATEMENT	TEMPORARY DIFFERENCE	PERMANENT DIFFERENCE	DEDUCTION PER TAX RETURN
DEFERRED COMPENSATION EXPENSE	-384,512.	694,784.	-62,369.	247,903.
TOTAL	-384,512.	694,784.	-62,369.	247,903.

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SCHEDULE M-3 CHARITABLE CONTRIBUTION OF CASH AND TANGIBLE PROPERTY STATEMENT 20

DESCRIPTION	EXPENSE/ DEDUCTION PER INCOME STATEMENT	TEMPORARY DIFFERENCE	PERMANENT DIFFERENCE	EXPENSE/ DEDUCTION PER TAX RETURN
CASH CHARITABLE CONTRIBUTIONS (50%)	419,885.		0.	419,885.
TOTAL	419,885.		0.	419,885.

SCHEDULE M-3 OTHER AMORTIZATION OR IMPAIRMENT WRITE-OFFS STATEMENT 21

DESCRIPTION	EXPENSE PER INCOME STATEMENT	TEMPORARY DIFFERENCE	PERMANENT DIFFERENCE	DEDUCTION PER TAX RETURN
OTHER AMORTIZATION	115,063.	-57,684.	0.	57,379.
TOTAL	115,063.	-57,684.	0.	57,379.

SCHEDULE M-3 BAD DEBT EXPENSE STATEMENT 22

DESCRIPTION	EXPENSE PER INCOME STATEMENT	TEMPORARY DIFFERENCE	PERMANENT DIFFERENCE	DEDUCTION PER TAX RETURN
BAD DEBT	431,852.		0.	431,852.
TOTAL	431,852.		0.	431,852.

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SCHEDULE M-3 OTHER EXPENSE/DEDUCTION ITEMS WITH DIFFERENCES STATEMENT 23

DESCRIPTION	EXPENSE/ DEDUCTION PER INCOME STATEMENT	TEMPORARY DIFFERENCE	PERMANENT DIFFERENCE	EXPENSE/ DEDUCTION PER TAX RETURN
COST OF REMOVAL NET OF SALVAGE	0.	4,054,862.	0.	4,054,862.
DEFERRED RATE CASE EXPENSE	0.	395,492.	0.	395,492.
DEFERRED SERVICE LINE EXPENSE	0.	99,547.	0.	99,547.
EMPLOYEE BENEFIT PROGRAMS	1,197,576.		-10,795.	1,186,781.
NON-DEDUCTIBLE LOBBYING EXPENSES	23,107.		-23,107.	0.
PREPAID EXPENSE DEDUCTION UNDER SEC. 1.263(A)-4(F)	0.	12,062.	0.	12,062.
PROFESSIONAL SERVICES	462,909.	20,690.	0.	483,599.
REFUNDED CIAC AND ADVANCES	0.	477,414.	0.	477,414.
REPAIRS	3,344,361.	17,098,111.	0.	20,442,472.
SALARIES AND WAGES	6,350,026.	-43,357.	0.	6,306,669.
TANK PAINTING EXPENSES	0.	753,368.	0.	753,368.
TRANSPORTATION EXPENSE	798,235.	-327,045.	0.	471,190.
TOTAL TO M-3, PART III, LINE 38	12,176,214.	22,541,144.	-33,902.	34,683,456.

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SCHEDULE M-3 OTHER EXPENSE/DEDUCTION ITEMS WITH NO DIFFERENCES STATEMENT 24

DESCRIPTION	EXPENSE/ DEDUCTION PER INCOME STATEMENT	EXPENSE/ DEDUCTION PER TAX RETURN
CHEMICALS	1,085,190.	1,085,190.
COMMUNICATION EXPENSES	189,753.	189,753.
COMPUTER EXPENSE	212,529.	212,529.
DIRECTOR'S FEES	419,567.	419,567.
DUES AND SUBSCRIPTIONS	4,329.	4,329.
FUEL	21,826.	21,826.
INSURANCE	1,171,527.	1,171,527.
LODGING	3,780.	3,780.
MAILINGS	403,458.	403,458.
MEMBERSHIP FEES	94,990.	94,990.
MISCELLANEOUS EXPENSE	261,057.	261,057.
O/H ALLOCATION - ADMINISTRATIVE AND GENERAL	-797,572.	-797,572.
OFFICE SUPPLIES & EXPENSES	148,363.	148,363.
OFFICERS COMPENSATION	1,643,784.	1,643,784.
OPERATION	2,777,492.	2,777,492.
PAYROLL TAXES	634,580.	634,580.
PURCHASED POWER	1,248,779.	1,248,779.
REGISTRATION FEES	17,952.	17,952.
RENTS	51,641.	51,641.
STOCKHOLDERS EXPENSES - ADMINISTRATIVE & GENERAL	256,755.	256,755.
TAXES - OTHER	762,553.	762,553.
TRAVEL	5,112.	5,112.
TRUSTEE AND BANK FEES	769,081.	769,081.
UNIFORMS	17,095.	17,095.
TOTAL TO SCHEDULE M-3, PART II, LINE 28	11,403,621.	11,403,621.

FORM 4562 NONRESIDENTIAL REAL PROPERTY STATEMENT 25

(B) MONTH/YEAR IN SERVICE	(C) BASIS	(D) RECOVERY PERIOD	(G) DEPRECIATION DEDUCTION
02/22	179,772.	39 YRS	4,033.
06/22	151,516.	39 YRS	2,104.
08/22	189,534.	39 YRS	1,822.
09/22	3,078,037.	39 YRS	23,020.
11/22	22,469.	39 YRS	72.
12/22	4,325,147.	39 YRS	4,621.
TOTALS TO 4562, LN 19I	7,946,475.		35,672.

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FORM 8916-A TAX-EXEMPT INTEREST INCOME STATEMENT 26

DESCRIPTION	PER INCOME STATEMENT	TEMPORARY DIFFERENCE	PERMANENT DIFFERENCE
INTEREST INCOME	193,839.	0.	-193,839.
TOTAL TO PART II, LINE 1	193,839.	0.	-193,839.

FORM 8916-A OTHER INTEREST EXPENSE STATEMENT 27

DESCRIPTION	PER INCOME STATEMENT	TEMPORARY DIFFERENCE	PERMANENT DIFFERENCE	PER TAX RETURN
INTEREST EXPENSE FROM TRADE OR BUSINESS	3,447,499.	0.	0.	3,447,499.
TOTAL TO PART III, LINE 4	3,447,499.	0.	0.	3,447,499.

EXTENSION GRANTED TO 10/17/22

Form **1120**

Department of the Treasury
Internal Revenue Service

U.S. Corporation Income Tax Return

For calendar year 2021 or tax year beginning _____, ending _____

▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No. 1545-0123

2021

A Check if:
1a Consolidated return (attach Form 851) ☐
b Life/nonlife consolidated return ☐
2 Personal holding co. (attach Sch. PH) ☐
3 Personal service corp. (see instructions) ☐
4 Schedule M-3 attached ☒

TYPE OR PRINT

Name: THE YORK WATER COMPANY

B Employer identification number: 23-1242500

Number, street, and room or suite no. If a P.O. box, see instructions.: 130 EAST MARKET STREET

C Date incorporated: 02/08/1816

City or town, state or province, country, and ZIP or foreign postal code: YORK, PA 17401

D Total assets (see instructions): $ 458,853,365.

E Check if: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change

Income	1a	Gross receipts or sales	1a	54,580,617.	
	b	Returns and allowances	1b		
	c	Balance. Subtract line 1b from line 1a			1c 54,580,617.
	2	Cost of goods sold (attach Form 1125-A)			2
	3	Gross profit. Subtract line 2 from line 1c			3 54,580,617.
	4	Dividends and inclusions (Schedule C, line 23)			4 17,602.
	5	Interest SEE STATEMENT 2			5 292.
	6	Gross rents			6 559,995.
	7	Gross royalties			7
	8	Capital gain net income (attach Schedule D (Form 1120))			8
	9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)			9
	10	Other income (attach statement)			10
	11	**Total income.** Add lines 3 through 10 ▶			11 55,158,506.
Deductions (See instructions for limitations on deductions.)	12	Compensation of officers (attach Form 1125-E) ▶			12 1,573,650.
	13	Salaries and wages (less employment credits)			13 5,870,165.
	14	Repairs and maintenance			14 14,536,190.
	15	Bad debts			15 177,684.
	16	Rents			16 34,563.
	17	Taxes and licenses SEE STATEMENT 3			17 1,312,915.
	18	Interest (see instructions)			18 3,540,038.
	19	Charitable contributions SEE STATEMENT 4 AND SEE STATEMENT 5			19 284,824.
	20	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			20 8,507,879.
	21	Depletion			21
	22	Advertising			22
	23	Pension, profit-sharing, etc., plans			23 2,954,540.
	24	Employee benefit programs			24 1,298,904.
	25	Reserved for future use			25
	26	Other deductions (attach statement) SEE STATEMENT 6			26 12,503,743.
	27	**Total deductions.** Add lines 12 through 26 ▶			27 52,595,095.
	28	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11			28 2,563,411.
	29a	Net operating loss deduction (see instructions)	29a		
	b	Special deductions (Schedule C, line 24)	29b	8,801.	
	c	Add lines 29a and 29b			29c 8,801.
Tax, Refundable Credits, and Payments	30	**Taxable income.** Subtract line 29c from line 28. See instructions			30 2,554,610.
	31	Total tax (Schedule J, Part I, line 11)			31 534,679.
	32	Reserved for future use			32
	33	Total payments and credits (Schedule J, Part III, line 23)			33 1,270,517.
	34	Estimated tax penalty. See instructions. Check if Form 2220 is attached ▶ ☒			34
	35	**Amount owed.** If line 33 is smaller than the total of lines 31 and 34, enter amount owed			35 0.
	36	**Overpayment.** If line 33 is larger than the total of lines 31 and 34, enter amount overpaid			36 735,838.
	37	Enter amount from line 36 you want: **Credited to 2022 estimated tax** ▶ 735,838. **Refunded** ▶			37

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer _____ Date _____ ▶ CFO & TREASURER Title

May the IRS discuss this return with the preparer shown below? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if self-employed	PTIN
ANTHONY H. ANDERSON, CPA		09/15/22	☒	P00185695

Firm's name ▶ BAKER TILLY US, LLP — Firm's EIN ▶ 39-0859910

Firm's address ▶ 1650 MARKET STREET, SUITE 4500 PHILADELPHIA, PA 19103-7341 — Phone no. 215.972.0701

Schedule C **Dividends, Inclusions, and Special Deductions** (see instructions)

	(a) Dividends and inclusions	(b) %	(c) Special deductions (a) x (b)
1 Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock) STMT 7	17,602.	50	8,801.
2 Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3 Dividends on certain debt-financed stock of domestic and foreign corporations		See Instructions	
4 Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5 Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6 Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7 Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8 Dividends from wholly owned foreign subsidiaries		100	
9 **Subtotal.** Add lines 1 through 8 STMT 8	17,602.	See Instructions	8,801.
10 Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11 Dividends from affiliated group members		100	
12 Dividends from certain FSCs		100	
13 Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)		100	
14 Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15 Reserved for future use			
16a Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
b Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17 Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992)			
18 Gross-up for foreign taxes deemed paid			
19 IC -DISC and former DISC dividends not included on line 1, 2, or 3			
20 Other dividends			
21 Deduction for dividends paid on certain preferred stock of public utilities			
22 Section 250 deduction (attach Form 8993)			
23 **Total dividends and inclusions.** Add column (a), lines 9 through 20. Enter here and on page 1, line 4	17,602.		
24 **Total special deductions.** Add column (c), lines 9 through 22. Enter here and on page 1, line 29b			8,801.

Schedule J Tax Computation and Payment (see instructions)

Part I - Tax Computation

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)) ▶ ☐				
2	Income tax. See instructions			2	536,468.
3	Base erosion minimum tax amount (attach Form 8991)			3	
4	Add lines 2 and 3			4	536,468.
5a	Foreign tax credit (attach Form 1118)	5a			
b	Credit from Form 8834 (see instructions)	5b			
c	General business credit (attach Form 3800)	5c	1,789.		
d	Credit for prior year minimum tax (attach Form 8827)	5d			
e	Bond credits from Form 8912	5e			
6	**Total credits.** Add lines 5a through 5e			6	1,789.
7	Subtract line 6 from line 4			7	534,679.
8	Personal holding company tax (attach Schedule PH (Form 1120))			8	
9a	Recapture of investment credit (attach Form 4255)	9a			
b	Recapture of low-income housing credit (attach Form 8611)	9b			
c	Interest due under the look-back method-completed long-term contracts (attach Form 8697)	9c			
d	Interest due under the look-back method-income forecast method (attach Form 8866)	9d			
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e			
f	Interest/tax due under Section 453A(c) and/or Section 453(I)	9f			
g	Other (see instructions - attach statement)	9g			
10	**Total.** Add lines 9a through 9g			10	
11	**Total tax.** Add lines 7, 8, and 10. Enter here and on page 1, line 31			11	534,679.

Part II - Reserved For Future Use

12	Reserved for future use			12	

Part III - Payments and Refundable Credits

13	2020 overpayment credited to 2021			13	559,676.
14	2021 estimated tax payments			14	710,841.
15	2021 refund applied for on Form 4466			15	( )
16	Combine lines 13, 14, and 15			16	1,270,517.
17	Tax deposited with Form 7004			17	
18	Withholding (see instructions)			18	
19	**Total payments.** Add lines 16, 17, and 18			19	1,270,517.
20	Refundable credits from:				
a	Form 2439	20a			
b	Form 4136	20b			
c	Reserved for future use	20c			
d	Other (attach statement - see instructions)	20d			
21	**Total credits.** Add lines 20a through 20d			21	
22	Reserved for future use			22	
23	**Total payments and credits.** Add lines 19 and 21. Enter here and on page 1, line 33			23	1,270,517.

Schedule K Other Information (see instructions)

		Yes	No
1	Check accounting method: a ☐ Cash b ☒ Accrual c ☐ Other (specify) ▶		
2	See the instructions and enter the:		
	a Business activity code no. ▶ 221300		
	b Business activity ▶ WATER UTILITY		
	c Product or service ▶ WATER & WASTEWATER		
3	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?		X
	If "Yes," enter name and EIN of the parent corporation ▶		
4	At the end of the tax year:		
	a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G)		X
	b Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G)		X
5	At the end of the tax year, did the corporation:		
	a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on **Form 851,** Affiliations Schedule? For rules of constructive ownership, see instructions		X
	If "Yes," complete (i) through (iv) below.		

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

	b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions		X
	If "Yes," complete (i) through (iv) below.		

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

6	During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316		X
	If "Yes," file **Form 5452,** Corporate Report of Nondividend Distributions. See the instructions for Form 5452.		
	If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		
7	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock?		X
	For rules of attribution, see section 318. If "Yes," enter:		
	(a) Percentage owned ▶ _____ and **(b)** Owner's country ▶		
	(c) The corporation may have to file **Form 5472,** Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ▶		
8	Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ ☐		
	If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
9	Enter the amount of tax-exempt interest received or accrued during the tax year ▶ $ 164,052.		
10	Enter the number of shareholders at the end of the tax year (if 100 or fewer) ▶		
11	If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here ▶ ☐		
	If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
12	Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) ▶ $		

Schedule K Other Information *(continued from page 4)*

		Yes	No
13	Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year **and** its total assets at the end of the tax year less than $250,000?		X
	If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ▶ $		
14	Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions		X
	If "Yes," complete and attach Schedule UTP.		
15a	Did the corporation make any payments in 2021 that would require it to file Form(s) 1099?	X	
b	If "Yes," did or will the corporation file required Form(s) 1099?	X	
16	During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock?		X
17	During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?		X
18	Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than $1 million?		X
19	During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?	X	
20	Is the corporation operating on a cooperative basis?		X
21	During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions		X
	If "Yes," enter the total amount of the disallowed deductions ▶ $		
22	Does the corporation have gross receipts of at least $500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3))		X
	If "Yes," complete and attach Form 8991.		
23	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		X
24	Does the corporation satisfy one or more of the following? See instructions		X
a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than $26 million and the corporation has business interest expense.		
c	The corporation is a tax shelter and the corporation has business interest expense.		
	If "Yes," complete and attach Form 8990.		
25	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
	If "Yes," enter amount from Form 8996, line 15 ▶ $		
26	Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions		X
	Percentage: By Vote By Value		

Schedule L Balance Sheets per Books

Assets	Beginning of tax year (a)	Beginning of tax year (b)	End of tax year (c)	End of tax year (d)
1 Cash		5,001,602.		1,452.
2a Trade notes and accounts receivable	8,685,940.		8,272,607.	
b Less allowance for bad debts	(655,000.)	8,030,940.	(855,000.)	7,417,607.
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets (att. stmt.) STMT 9		3,256,658.		3,842,126.
7 Loans to shareholders				
8 Mortgage and real estate loans				
9 Other investments (att. stmt.) STMT 10		59,724.		59,724.
10a Buildings and other depreciable assets	436,162,830.		483,312,974.	
b Less accumulated depreciation	(91,798,092.)	344,364,738.	(99,686,668.)	383,626,306.
11a Depletable assets				
b Less accumulated depletion	( )		( )	
12 Land (net of any amortization)				
13a Intangible assets (amortizable only)				
b Less accumulated amortization	( )		( )	
14 Other assets (att. stmt.) STMT 11		46,243,339.		63,906,150.
15 Total assets		406,957,001.		458,853,365.
Liabilities and Shareholders' Equity				
16 Accounts payable		6,469,552.		6,642,479.
17 Mortgages, notes, bonds payable in less than 1 year		0.		7,500,000.
18 Other current liabilities (att. stmt.) STMT 12		5,523,383.		5,944,039.
19 Loans from shareholders				
20 Mortgages, notes, bonds payable in 1 year or more		123,572,451.		138,868,914.
21 Other liabilities (att. stmt.) STMT 13		128,139,468.		147,276,116.
22 Capital stock: a Preferred stock				
b Common stock	85,935,349.	85,935,349.	88,229,701.	88,229,701.
23 Additional paid-in capital				
24 Retained earnings - Appropriated (attach statement)				
25 Retained earnings - Unappropriated		57,316,798.		64,392,116.
26 Adjustments to shareholders' equity (attach statement)				
27 Less cost of treasury stock		( )		( )
28 Total liabilities and shareholders' equity		406,957,001.		458,853,365.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books		7 Income recorded on books this year not included on this return (itemize): Tax-exempt interest $	
2 Federal income tax per books			
3 Excess of capital losses over capital gains			
4 Income subject to tax not recorded on books this year (itemize):		8 Deductions on this return not charged against book income this year (itemize): a Depreciation $ b Charitable contributions $	
5 Expenses recorded on books this year not deducted on this return (itemize): a Depreciation $ b Charitable contributions $ c Travel and entertainment $			
6 Add lines 1 through 5		9 Add lines 7 and 8	
		10 Income (page 1, line 28) - line 6 less line 9	

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)

1 Balance at beginning of year	57,316,798.	5 Distributions: a Cash	9,908,491.
2 Net income (loss) per books	16,983,809.	b Stock	
3 Other increases (itemize):		c Property	
		6 Other decreases (itemize) :	
		7 Add lines 5 and 6	9,908,491.
4 Add lines 1, 2, and 3	74,300,607.	8 Balance at end of year (line 4 less line 7)	64,392,116.

Form **3800**

Department of the Treasury
Internal Revenue Service (99)

General Business Credit

▶ **Go to www.irs.gov/Form3800 for instructions and the latest information.**

▶ **You must attach all pages of Form 3800, pages 1, 2, and 3, to your tax return.**

OMB No. 1545-0895

2021

Attachment Sequence No. **22**

Name(s) shown on return

Identifying number

THE YORK WATER COMPANY

23-1242500

Part I Current Year Credit for Credits Not Allowed Against Tentative Minimum Tax (TMT)

(See instructions and complete Part(s) III before Parts I and II.)

1	General business credit from line 2 of all Parts III with box A checked		1	1,789.
2	Passive activity credits from line 2 of all Parts III with box B checked	2		
3	Enter the applicable passive activity credits allowed for 2021. See instructions		3	
4	Carryforward of general business credit to 2021. Enter the amount from line 2 of Part III with box C checked. See instructions for statement to attach		4	
	Check this box if the carryforward was changed or revised from the original reported amount ▶ ☐			
5	Carryback of general business credit from 2022. Enter the amount from line 2 of Part III with box D checked		5	
6	Add lines 1, 3, 4, and 5		6	1,789.

Part II Allowable Credit

7	Regular tax before credits: • Individuals. Enter the sum of the amounts from Form 1040, 1040-SR, or 1040-NR, line 16, and Schedule 2 (Form 1040), line 2 • Corporations. Enter the amount from Form 1120, Schedule J, Part I, line 2; or the applicable line of your return • Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b, plus any Form 8978 amount included on line 1d; or the amount from the applicable line of your return		7	536,468.
8	Alternative minimum tax: • Individuals. Enter the amount from Form 6251, line 11 • Corporations. Enter -0- • Estates and trusts. Enter the amount from Schedule I (Form 1041), line 54		8	0.
9	Add lines 7 and 8		9	536,468.
10a	Foreign tax credit	10a		
b	Certain allowable credits (see instructions)	10b		
c	Add lines 10a and 10b		10c	
11	**Net income tax.** Subtract line 10c from line 9. If zero, skip lines 12 through 15 and enter -0- on line 16		11	536,468.
12	**Net regular tax.** Subtract line 10c from line 7. If zero or less, enter -0-	12	536,468.	
13	Enter 25% (0.25) of the excess, if any, of line 12 over $25,000. See instructions	13	127,867.	
14	Tentative minimum tax: • Individuals. Enter the amount from Form 6251, line 9 • Corporations. Enter -0- • Estates and trusts. Enter the amount from Schedule I (Form 1041), line 52	14		
15	Enter the greater of line 13 or line 14		15	127,867.
16	Subtract line 15 from line 11. If zero or less, enter -0-		16	408,601.
17	Enter the **smaller** of line 6 or line 16		17	1,789.
	C corporations: See the line 17 instructions if there has been an ownership change, acquisition, or reorganization.			

Part II Allowable Credit *(continued)*

Note: If you are not required to report any amounts on line 22 or 24 below, skip lines 18 through 25 and enter -0- on line 26.

18	Multiply line 14 by 75% (0.75). See instructions	18	
19	Enter the greater of line 13 or line 18	19	
20	Subtract line 19 from line 11. If zero or less, enter -0-	20	
21	Subtract line 17 from line 20. If zero or less, enter -0-	21	
22	Combine the amounts from line 3 of all Parts III with box A, C, or D checked	22	
23	Passive activity credit from line 3 of all Parts III with box B checked 23		
24	Enter the applicable passive activity credit allowed for 2021. See instructions	24	
25	Add lines 22 and 24	25	
26	Empowerment zone and renewal community employment credit allowed. Enter the smaller of line 21 or line 25	26	
27	Subtract line 13 from line 11. If zero or less, enter -0-	27	408,601.
28	Add lines 17 and 26	28	1,789.
29	Subtract line 28 from line 27. If zero or less, enter -0-	29	406,812.
30	Enter the general business credit from line 5 of all Parts III with box A checked	30	
31	Reserved	31	
32	Passive activity credits from line 5 of all Parts III with box B checked 32		
33	Enter the applicable passive activity credits allowed for 2021. See instructions	33	
34	Carryforward of business credit to 2021. Enter the amount from line 5 of Part III with box C checked and line 6 of Part III with box G checked. See instructions for statement to attach Check this box if the carryforward was changed or revised from the original reported amount ▶ ☐	34	
35	Carryback of business credit from 2022. Enter the amount from line 5 of Part III with box D checked. See instructions	35	
36	Add lines 30, 33, 34, and 35	36	
37	Enter the **smaller** of line 29 or line 36	37	0.
38	**Credit allowed for the current year.** Add lines 28 and 37. Report the amount from line 38 (if smaller than the sum of Part I, line 6, and Part II, lines 25 and 36, see instructions) as indicated below or on the applicable line of your return. • Individuals. Schedule 3 (Form 1040), line 6 • Corporations. Form 1120, Schedule J, Part I, line 5c • Estates and trusts. Form 1041, Schedule G, line 2b	38	1,789.

Name(s) shown on return: THE YORK WATER COMPANY

Identifying number: 23-1242500

Part III General Business Credits or Eligible Small Business Credits (see instructions)

Complete a separate Part III for each box checked below. See instructions.

- A [X] General Business Credit From a Non-Passive Activity
- B [ ] General Business Credit From a Passive Activity
- C [ ] General Business Credit Carryforwards
- D [ ] General Business Credit Carrybacks
- E [ ] Reserved
- F [ ] Reserved
- G [ ] Eligible Small Business Credit Carryforwards
- H [ ] Reserved

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III ▶ [ ]

Note: On any line where the credit is from more than one source, a separate Part III is needed for each pass-through entity.

	(a) Description of credit		(b) Enter EIN if claiming the credit from a pass-through entity.	(c) Enter the appropriate amount.
1a	Investment (Form 3468, Part II only) (attach Form 3468)	1a		1,789.
b	Reserved	1b		
c	Increasing research activities (Form 6765)	1c		
d	Low-income housing (carryforward only) (see instructions)	1d		
e	Disabled access (Form 8826)*	1e		
f	Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f		
g	Indian employment (Form 8845)	1g		
h	Orphan drug (Form 8820)	1h		
i	New markets (Form 8874)	1i		
j	Small employer pension plan startup costs and auto-enrollment (Form 8881)	1j		
k	Employer-provided child care facilities and services (Form 8882)*	1k		
l	Biodiesel and renewable diesel fuels (attach Form 8864)	1l		
m	Low sulfur diesel fuel production (Form 8896)	1m		
n	Distilled spirits (Form 8906)	1n		
o	Nonconventional source fuel (carryforward only)	1o		
p	Energy efficient home (Form 8908)	1p		
q	Energy efficient appliance (carryforward only)	1q		
r	Alternative motor vehicle (Form 8910)	1r		
s	Alternative fuel vehicle refueling property (Form 8911)	1s		
t	Enhanced oil recovery credit	1t		
u	Mine rescue team training (Form 8923)	1u		
v	Agricultural chemicals security (carryforward only)	1v		
w	Employer differential wage payments (Form 8932)	1w		
x	Carbon oxide sequestration (Form 8933)	1x		
y	Qualified plug-in electric drive motor vehicle (Form 8936)	1y		
z	Qualified plug-in electric vehicle (carryforward only)	1z		
aa	Employee retention (Form 5884-A)	1aa		
bb	General credits from an electing large partnership (carryforward only)	1bb		
zz	Other. Oil and gas production from marginal wells (Form 8904) and certain other credits (see instructions)	1zz		
2	Add lines 1a through 1zz and enter here and on the applicable line of Part I	2		1,789.
3	Enter the amount from Form 8844 here and on the applicable line of Part II	3		
4a	Investment (Form 3468, Part III) (attach Form 3468)	4a		
b	Work opportunity (Form 5884)	4b		
c	Biofuel producer (Form 6478)	4c		
d	Low-income housing (Form 8586)	4d		
e	Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e		
f	Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f		
g	Qualified railroad track maintenance (Form 8900)	4g		
h	Small employer health insurance premiums (Form 8941)	4h		
i	Increasing research activities (Form 6765)	4i		
j	Employer credit for paid family and medical leave (Form 8994)	4j		
z	Other	4z		
5	Add lines 4a through 4z and enter here and on the applicable line of Part II	5		
6	Add lines 2, 3, and 5 and enter here and on the applicable line of Part II	6		1,789.

* See instructions for limitation on this credit.

SCHEDULE B (Form 1120)

(Rev. December 2018)
Department of the Treasury
Internal Revenue Service

Additional Information for Schedule M-3 Filers

▶ **Attach to Form 1120.**

▶ **Go to www.irs.gov/Form1120 for the latest information.**

OMB No. 1545-0123

Name	Employer identification number (EIN)
THE YORK WATER COMPANY	23-1242500

		Yes	No
1	Does any amount reported on Schedule M-3 (Form 1120), Part II, line 9 or 10, column (d), reflect allocations to this corporation from a partnership of income, gain, loss, deduction, or credit that are disproportionate to this corporation's capital contribution to the partnership or its ratio for sharing other items of the partnership?		X
2	At any time during the tax year, did the corporation sell, exchange, or transfer any interest in an intangible asset to a related person as defined in section 267(b)?		X
3	At any time during the tax year, did the corporation acquire any interest in an intangible asset from a related person as defined in section 267(b)?		X
4a	During the tax year, did the corporation enter into a cost-sharing arrangement with any related foreign party on whose behalf the corporation did not file Form 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations?		X
b	At any time during the tax year, was the corporation a participant in a cost-sharing arrangement with any related foreign party on whose behalf the corporation did not file Form 5471?		X
5	At any time during the tax year, did the corporation make any change in accounting principle for financial accounting purposes? See instructions for the definition of "change in accounting principle"		X
6	At any time during the tax year, did the corporation make any change in a method of accounting for U.S. income tax purposes?		X
7	At any time during the tax year, did the corporation own any voluntary employees' beneficiary association (VEBA) trusts that were used to hold funds designated for employee benefits?		X
8	At any time during the tax year, did the corporation use an allocation method for indirect costs capitalized to self-constructed assets that varied from its financial method of accounting?		X
9	At any time during the tax year, did the corporation treat for tax purposes indirect costs, as defined in Regulations sections 1.263A-1(e)(3)(ii)(F), (G), and (H), as mixed-service costs, as defined in Regulations section 1.263A-1(e)(4)(ii)(C)?		X
10	Did the corporation, under section 118 or 362(c) and the related regulations, take a return filing position characterizing any amount as a contribution to the capital of the corporation during the tax year by any nonshareholders? Amounts so characterized may include, without limitation, incentives, inducements, money, and property		X

SCHEDULE M-3 (Form 1120)
(Rev. December 2019)
Department of the Treasury
Internal Revenue Service

Net Income (Loss) Reconciliation for Corporations With Total Assets of $10 Million or More

▶ **Attach to Form 1120 or 1120-C.**
▶ **Go to www.irs.gov/Form1120 for instructions and the latest information.**

OMB No. 1545-0123

Name of corporation (common parent, if consolidated return)

THE YORK WATER COMPANY

Employer identification number

23-1242500

Check applicable box(es): (1) [X] Non-consolidated return (2) [ ] Consolidated return (Form 1120 only)
(3) [ ] Mixed 1120/L/PC group (4) [ ] Dormant subsidiaries schedule attached

Part I Financial Information and Net Income (Loss) Reconciliation (see instructions)

1 a Did the corporation file SEC Form 10-K for its income statement period ending with or within this tax year?
[X] **Yes.** Skip lines 1b and 1c and complete lines 2a through 11 with respect to that SEC Form 10-K.
[ ] **No.** Go to line 1b. See instructions if multiple non-tax-basis income statements are prepared.

b Did the corporation prepare a certified audited non-tax-basis income statement for that period?
[ ] **Yes.** Skip line 1c and complete lines 2a through 11 with respect to that income statement.
[ ] **No.** Go to line 1c.

c Did the corporation prepare a non-tax-basis income statement for that period?
[ ] **Yes.** Complete lines 2a through 11 with respect to that income statement.
[ ] **No.** Skip lines 2a through 3c and enter the corporation's net income (loss) per its books and records on line 4a.

2 a Enter the income statement period: Beginning 01/01/2021 Ending 12/31/2021

b Has the corporation's income statement been restated for the income statement period on line 2a?
[ ] **Yes.** (If "Yes," attach an explanation and the amount of each item restated.)
[X] **No.**

c Has the corporation's income statement been restated for any of the five income statement periods immediately preceding the period on line 2a?
[ ] **Yes.** (If "Yes," attach an explanation and the amount of each item restated.)
[X] **No.**

3 a Is any of the corporation's voting common stock publicly traded?
[X] **Yes.**
[ ] **No.** If "No," go to line 4a.

b Enter the symbol of the corporation's primary U.S. publicly traded voting common stock ..... YORW

c Enter the nine-digit CUSIP number of the corporation's primary publicly traded voting common stock 987184108

4 a	Worldwide consolidated net income (loss) from income statement source identified in Part I, line 1	4a	16,983,809.
b	Indicate accounting standard used for line 4a (see instructions): (1) [X] GAAP (2) [ ] IFRS (3) [ ] Statutory (4) [ ] Tax-basis (5) [ ] Other (specify)		
5 a	Net income from nonincludible foreign entities (attach statement)	5a	( )
b	Net loss from nonincludible foreign entities (attach statement and enter as a positive amount)	5b	
6 a	Net income from nonincludible U.S. entities (attach statement)	6a	( )
b	Net loss from nonincludible U.S. entities (attach statement and enter as a positive amount)	6b	
7 a	Net income (loss) of other includible foreign disregarded entities (attach statement)	7a	
b	Net income (loss) of other includible U.S. disregarded entities (attach statement)	7b	
c	Net income (loss) of other includible entities (attach statement)	7c	
8	Adjustment to eliminations of transactions between includible entities and nonincludible entities (attach stmt.)	8	
9	Adjustment to reconcile income statement period to tax year (attach statement)	9	
10 a	Intercompany dividend adjustments to reconcile to line 11 (attach statement)	10a	
b	Other statutory accounting adjustments to reconcile to line 11 (attach statement)	10b	
c	Other adjustments to reconcile to amount on line 11 (attach statement)	10c	
11	**Net income (loss) per income statement of includible corporations.** Combine lines 4 through 10	11	16,983,809.

Note: Part I, line 11, must equal Part II, line 30, column (a), or Schedule M-1, line 1 (see instructions).

12 Enter the total amount (not just the corporation's share) of the assets and liabilities of all entities included or removed on the following lines.

		Total Assets	Total Liabilities
a	Included on Part I, line 4 ▶	458,853,365.	306,231,548.
b	Removed on Part I, line 5 ▶		
c	Removed on Part I, line 6 ▶		
d	Included on Part I, line 7 ▶		

Name of corporation (common parent, if consolidated return)
THE YORK WATER COMPANY

Employer identification number
23-1242500

Check applicable box(es): (1) ☐ Consolidated group (2) ☐ Parent corp (3) ☐ Consolidated eliminations (4) ☐ Subsidiary corp (5) ☐ Mixed 1120/L/PC group

Check if a sub-consolidated: (6) ☐ 1120 group (7) ☐ 1120 eliminations

Name of subsidiary (if consolidated return)

Employer identification number

Part II Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return (see instructions)

Income (Loss) Items (Attach statements for lines 1 through 12)	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
1 Income (loss) from equity method foreign corporations				
2 Gross foreign dividends not previously taxed				
3 Subpart F, QEF, and similar inc inclusions				
4 Gross-up for foreign taxes deemed paid				
5 Gross foreign distributions previously taxed				
6 Income (loss) from equity method U.S. corporations				
7 U.S. dividends not eliminated in tax consolidation	17,602.			17,602.
8 Minority interest for includible corporations				
9 Income (loss) from U.S. partnerships				
10 Income (loss) from foreign partnerships				
11 Income (loss) from other pass-through entities				
12 Items relating to reportable transactions				
13 Interest income (see instructions)	164,344.		-164,052.	292.
14 Total accrual to cash adjustment				
15 Hedging transactions				
16 Mark-to-market income (loss)				
17 Cost of goods sold (see instructions)	( )			( )
18 Sale versus lease (for sellers and/or lessors)				
19 Section 481(a) adjustments				
20 Unearned/deferred revenue				
21 Income recognition from long-term contracts				
22 Original issue discount and other imputed interest				
23a Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than inventory and pass-through entities				
b Gross capital gains from Schedule D, excluding amounts from pass-through entities				
c Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses				
d Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses				
e Abandonment losses				
f Worthless stock losses (attach stmt.)				
g Other gain/loss on disposition of assets other than inventory				
24 Capital loss limitation and carryforward used				
25 Other income (loss) items with differences (attach stmt.) STMT 14	37,525.		-37,525.	
26 **Total income (loss) items.** Combine lines 1 through 25	219,471.		-201,577.	17,894.
27 **Total expense/deduction items** (from Part III, line 39)	-28,526,911.	-15,085,225.	866,404.	-42,745,732.
28 Other items with no differences STMT 15	45,291,249.			45,291,249.
29a Mixed groups, see instructions. All others, combine lines 26 through 28	16,983,809.	-15,085,225.	664,827.	2,563,411.
b PC insurance subgroup reconciliation totals				
c Life insurance subgroup reconciliation totals				
30 **Reconciliation totals.** Combine lines 29a through 29c	16,983,809.	-15,085,225.	664,827.	2,563,411.

Note: Line 30, column (a), must equal Part I, line 11, and column (d) must equal Form 1120, page 1, line 28.

Name of corporation (common parent, if consolidated return)

THE YORK WATER COMPANY

Employer identification number

23-1242500

Check applicable box(es): (1) ☐ Consolidated group (2) ☐ Parent corp (3) ☐ Consolidated eliminations (4) ☐ Subsidiary corp (5) ☐ Mixed 1120/L/PC group

Check if a sub-consolidated: (6) ☐ 1120 group (7) ☐ 1120 eliminations

Name of subsidiary (if consolidated return)

Employer identification number

Part III Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return - Expense/Deduction Items (see instructions)

Expense/Deduction Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1 U.S. current income tax expense	709,823.		-709,823.	
2 U.S. deferred income tax expense	310,977.		-310,977.	
3 State and local current income tax expense	99,842.	-93,014.		6,828.
4 State and local deferred income tax expense	-108,881.		108,881.	
5 Foreign current income tax expense (other than foreign withholding taxes)				
6 Foreign deferred income tax expense				
7 Foreign withholding taxes				
8 Interest expense (see instructions)	3,540,038.			3,540,038.
9 Stock option expense				
10 Other equity-based compensation				
11 Meals and entertainment STMT 17	9,614.		-1,286.	8,328.
12 Fines and penalties				
13 Judgments, damages, awards, and similar costs				
14 Parachute payments				
15 Compensation with section 162(m) limitation				
16 Pension and profit-sharing	2,954,540.			2,954,540.
17 Other post-retirement benefits STMT 18		13,002.		13,002.
18 Deferred compensation STMT 19	130,653.	-4,802.	82,354.	208,205.
19 Charitable contribution of cash and tangible property STMT 20	363,826.			363,826.
20 Charitable contribution of intangible property				
21 Charitable contribution limitation/carryforward		-79,002.		-79,002.
22 Domestic production activities deduction (see instrs.)				
23 Current year acquisition or reorganization investment banking fees				
24 Current year acquisition or reorganization legal and accounting fees				
25 Current year acquisition/ reorganization other costs				
26 Amortization/impairment of goodwill				
27 Amortization of acquisition, reorganization, and start-up costs				
28 Other amortization or impairment write-offs	201,743.	-126,922.	-17,390.	57,431.
29 Reserved				
30 Depletion				
31 Depreciation	8,950,517.	-442,638.		8,507,879.
32 Bad debt expense STMT 21	377,684.	-200,000.		177,684.
33 Corporate owned life insurance premiums				
34 Purchase versus lease (for purchasers and/or lessees)				
35 Research and development costs				
36 Section 118 exclusion (att. stmt.)				
37 Sec. 162(r) - FDIC premiums paid by certain large financial institutions (see instructions)				
38 Other expense/deduction items with differences (attach stmt.) STMT 22	10,986,535.	16,018,601.	-18,163.	26,986,973.
39 **Total expense/deduction items.** Combine lines 1 through 38. Enter here and on Part II, line 27, reporting positive amounts as negative and negative amounts as positive	28,526,911.	15,085,225.	-866,404.	42,745,732.

Form **2220**

Department of the Treasury
Internal Revenue Service

Underpayment of Estimated Tax by Corporations

▶ **Attach to the corporation's tax return.**
▶ **Go to www.irs.gov/Form2220 for instructions and the latest information.**

OMB No. 1545-0123

2021

Name
THE YORK WATER COMPANY

Employer identification number
23-1242500

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)		1	534,679.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a		
b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b		
c	Credit for federal tax paid on fuels (see instructions)	2c		
d	**Total.** Add lines 2a through 2c		2d	
3	Subtract line 2d from line 1. If the result is less than $500, **do not** complete or file this form. The corporation does not owe the penalty		3	534,679.
4	Enter the tax shown on the corporation's 2020 income tax return. See instructions. **Caution:** If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5		4	1,929,818.
5	**Required annual payment.** Enter the **smaller** of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3		5	534,679.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

6 ☐ The corporation is using the adjusted seasonal installment method.
7 ☒ The corporation is using the annualized income installment method.
8 ☐ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

		(a)	(b)	(c)	(d)
9	**Installment due dates.** Enter in columns (a) through (d) the 15th day of the 4th (**Form 990-PF filers:** Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	04/15/2021	06/15/2021	09/15/2021	12/15/2021
10	**Required installments.** If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	133,670.	133,670.	133,669.	133,670.
11	Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	559,676.	217,067.		493,774.
	Complete lines 12 through 18 of one column before going to the next column.				
12	Enter amount, if any, from line 18 of the preceding column		426,006.	509,403.	375,734.
13	Add lines 11 and 12		643,073.	509,403.	869,508.
14	Add amounts on lines 16 and 17 of the preceding column				
15	Subtract line 14 from line 13. If zero or less, enter -0-	559,676.	643,073.	509,403.	869,508.
16	If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-				
17	**Underpayment.** If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18				
18	**Overpayment.** If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	426,006.	509,403.	375,734.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

Part IV Figuring the Penalty

		(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. **(C corporations with tax years ending June 30 and S corporations:** Use 3rd month instead of 4th month. **Form 990-PF and Form 990-T filers:** Use 5th month instead of 4th month.) See instructions	19				
20 Number of days from due date of installment on line 9 to the date shown on line 19	20				
21 Number of days on line 20 after 4/15/2021 and before 7/1/2021	21				
22 Underpayment on line 17 x Number of days on line 21 / 365 x 3% (0.03)	22	$	$	$	$
23 Number of days on line 20 after 6/30/2021 and before 10/1/2021	23				
24 Underpayment on line 17 x Number of days on line 23 / 365 x 3% (0.03)	24	$	$	$	$
25 Number of days on line 20 after 9/30/2021 and before 1/1/2022	25				
26 Underpayment on line 17 x Number of days on line 25 / 365 x 3% (0.03)	26	$	$	$	$
27 Number of days on line 20 after 12/31/2021 and before 4/1/2022	27				
28 Underpayment on line 17 x Number of days on line 27 / 365 x 3% (0.03)	28	$	$	$	$
29 Number of days on line 20 after 3/31/2022 and before 7/1/2022	29				
30 Underpayment on line 17 x Number of days on line 29 / 365 x *%	30	$	$	$	$
31 Number of days on line 20 after 6/30/2022 and before 10/1/2022	31				
32 Underpayment on line 17 x Number of days on line 31 / 365 x *%	32	$	$	$	$
33 Number of days on line 20 after 9/30/2022 and before 1/1/2023	33				
34 Underpayment on line 17 x Number of days on line 33 / 365 x *%	34	$	$	$	$
35 Number of days on line 20 after 12/31/2022 and before 3/16/2023	35				
36 Underpayment on line 17 x Number of days on line 35 / 365 x *%	36	$	$	$	$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	$	$	$	$

38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns ..... **38** $ 0.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at **www.irs.gov**. You can also call 1-800-829-4933 to get interest rate information.

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method

See instructions.

Form 1120-S filers: *For lines 1, 2, 3, and 21, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.*

Part I Adjusted Seasonal Installment Method

Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.

		(a)	(b)	(c)	(d)
1 Enter taxable income for the following periods.		First 3 months	First 5 months	First 8 months	First 11 months
a Tax year beginning in 2018	1a				
b Tax year beginning in 2019	1b				
c Tax year beginning in 2020	1c				
2 Enter taxable income for each period for the tax year beginning in 2021. See the instructions for the treatment of extraordinary items	2				
3 Enter taxable income for the following periods.		First 4 months	First 6 months	First 9 months	Entire year
a Tax year beginning in 2018	3a				
b Tax year beginning in 2019	3b				
c Tax year beginning in 2020	3c				
4 Divide the amount in each column on line 1a by the amount in column (d) on line 3a	4				
5 Divide the amount in each column on line 1b by the amount in column (d) on line 3b	5				
6 Divide the amount in each column on line 1c by the amount in column (d) on line 3c	6				
7 Add lines 4 through 6	7				
8 Divide line 7 by 3.0	8				
9a Divide line 2 by line 8	9a				
b Extraordinary items (see instructions)	9b				
c Add lines 9a and 9b	9c				
10 Figure the tax on the amt on ln 9c using the instr for Form 1120, Sch J, line 2, or comparable line of corp's return	10				
11a Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a	11a				
b Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b	11b				
c Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c	11c				
12 Add lines 11a through 11c	12				
13 Divide line 12 by 3.0	13				
14 Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d)	14				
15 Enter any alternative minimum tax (trusts only) for each payment period. See instructions	15				
16 Enter any other taxes for each payment period. See instr.	16				
17 Add lines 14 through 16	17				
18 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	18				
19 Total tax after credits. Subtract line 18 from line 17. If zero or less, enter -0-	19				

Part II Annualized Income Installment Method

		(a)	(b)	(c)	(d)
		First 3	First 3	First 6	First 9
20 Annualization periods (see instructions)	20	months	months	months	months
21 Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	21	2,023,067.	2,023,067.	2,451,741.	4,537,562.
22 Annualization amounts (see instructions)	22	4	4.0	2.000000	1.333330
23a Annualized taxable income. Multiply line 21 by line 22	23a	8,092,268.	8,092,268.	4,903,482.	6,050,068.
b Extraordinary items (see instructions)	23b				
c Add lines 23a and 23b	23c	8,092,268.	8,092,268.	4,903,482.	6,050,068.
24 Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return	24	1,699,376.	1,699,376.	1,029,731.	1,270,514.
25 Enter any alternative minimum tax (trusts only) for each payment period (see instructions)	25				
26 Enter any other taxes for each payment period. See instr.	26				
27 Total tax. Add lines 24 through 26	27	1,699,376.	1,699,376.	1,029,731.	1,270,514.
28 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	28				
29 Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	29	1,699,376.	1,699,376.	1,029,731.	1,270,514.
30 Applicable percentage	30	25%	50%	75%	100%
31 Multiply line 29 by line 30	31	424,844.	849,688.	772,298.	1,270,514.

Part III Required Installments

		1st installment	2nd installment	3rd installment	4th installment
Note: Complete lines 32 through 38 of one column before completing the next column.					
32 If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the **smaller** of the amounts in each column from line 19 or line 31	32	424,844.	849,688.	772,298.	1,270,514.
33 Add the amounts in all preceding columns of line 38. See instructions	33		133,670.	267,340.	401,009.
34 **Adjusted seasonal or annualized income installments.** Subtract line 33 from line 32. If zero or less, enter -0-	34	424,844.	716,018.	504,958.	869,505.
35 Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. **Note:** "Large corporations," see the instructions for line 10 for the amounts to enter	35	133,670.	133,670.	133,669.	133,670.
36 Subtract line 38 of the preceding column from line 37 of the preceding column	36				
37 Add lines 35 and 36	37	133,670.	133,670.	133,669.	133,670.
38 **Required installments.** Enter the **smaller** of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	38	133,670.	133,670.	133,669.	133,670.

Form **3468**

Department of the Treasury
Internal Revenue Service (99)

Investment Credit

▶ **Attach to your tax return.**

▶ **Go to www.irs.gov/Form3468 for instructions and the latest information.**

OMB No. 1545-0155

2021

Attachment Sequence No. **174**

Name(s) shown on return

THE YORK WATER COMPANY

Identifying number

23-1242500

Part I Information Regarding the Election To Treat the Lessee as the Purchaser of Investment Credit Property

If you are claiming the investment credit as a lessee based on a section 48(d) (as in effect on November 4, 1990) election, provide the following information. If you acquired more than one property as a lessee, attach a statement showing the information below.

1 Name of lessor

2 Address of lessor

3 Description of property

4 Amount for which you were treated as having acquired the property ▶ $

Part II Qualifying Advanced Coal Project Credit, Qualifying Gasification Project Credit, and Qualifying Advanced Energy Project Credit

5	Qualifying advanced coal project credit (see instructions):			
a	Qualified investment in integrated gasification combined cycle property placed in service during the tax year for projects described in section 48A(d)(3)(B)(i) $ _____ x 20% (0.20)	**5a**		
b	Qualified investment in advanced coal-based generation technology property placed in service during the tax year for projects described in section 48A(d)(3)(B)(ii) $ _____ x 15% (0.15)	**5b**		
c	Qualified investment in advanced coal-based generation technology property placed in service during the tax year for projects described in section 48A(d)(3)(B)(iii) $ _____ x 30% (0.30)	**5c**		
d	Total. Add lines 5a, 5b, and 5c		**5d**	
6	Qualifying gasification project credit (see instructions):			
a	Qualified investment in qualified gasification property placed in service during the tax year for which credits were allocated or reallocated after October 3, 2008, and that includes equipment that separates and sequesters at least 75% of the project's carbon dioxide emissions $ _____ x 30% (0.30)	**6a**		
b	Qualified investment in property other than in **a** above placed in service during the tax year $ _____ x 20% (0.20)	**6b**		
c	Total. Add lines 6a and 6b		**6c**	
7	Qualifying advanced energy project credit (see instructions): Qualified investment in advanced energy project property placed in service during the tax year $ _____ x 30% (0.30)		**7**	
8	Reserved for future use		**8**	
9	Enter the applicable unused investment credit from cooperatives (see instructions)		**9**	
10	Add lines 5d, 6c, 7, and 9. Report this amount on Form 3800, Part III, line 1a		**10**	1,789.

Part III Rehabilitation Credit and Energy Credit

11 Rehabilitation credit (see instructions for requirements that must be met):

a Check this box if you are electing under section 47(d)(5) to take your qualified rehabilitation expenditures into account for the tax year in which paid (or, for self-rehabilitated property, when capitalized). See instructions. **Note:** This election applies to the current tax year and to all later tax years. You may not revoke this election without IRS consent ▶ ☐

b Enter the dates on which the 24- or 60-month measuring period begins _____ and ends _____

c Enter the adjusted basis of the building as of the beginning date above (or the first day of your holding period, if later) $ _____

d Enter the amount of the qualified rehabilitation expenditures incurred, or treated as incurred, during the period on line 11b above $ _____

Enter the amount of qualified rehabilitation expenditures and multiply by the percentage shown:

e	Pre-1936 buildings under the transition rule (see instructions)	$ _____ x 10% (0.10)	**11e**	
f	Certified historic structures under the transition rule (see instructions)	$ _____ x 20% (0.20)	**11f**	
g	Certified historic structures with expenditures paid or incurred after 2017 and not under the transition rule (see instructions)	$ _____ x 4% (0.04)	**11g**	

Note: This credit is allowed for a 5-year period beginning in the tax year that the qualified rehabilitated building is placed in service.

For properties identified on line 11f or 11g, complete lines 11h and 11i.

h Enter the assigned NPS project number or the pass-through entity's employer identification number (see instructions) _____

i Enter the date that the NPS approved the Request for Certification of Completed Work (see instructions) _____

12 Energy credit:

a	Basis of property using geothermal energy placed in service during the tax year (see instructions)	$ _____ x 10% (0.10)	**12a**	
b	Basis of property using solar illumination or solar energy placed in service during the tax year that is attributable to periods after December 31, 2005, and the construction of which began before 2020 (see instructions)	$ _____ x 30% (0.30)	**12b**	
c	Basis of property using solar illumination or solar energy placed in service during the tax year and the construction of which began after 2019 and before 2023 (see instructions)	$ _____ x 26% (0.26)	**12c**	
d	Reserved for future use		**12d**	
	Qualified fuel cell property (see instructions):			
e	Basis of property placed in service during the tax year that was acquired after December 31, 2005, and before October 4, 2008, and the basis attributable to construction, reconstruction, or erection by the taxpayer after December 31, 2005, and before October 4, 2008	$ _____ x 30% (0.30)	**12e**	
f	Applicable kilowatt capacity of property on line 12e (see instructions)	▶ _____ x $1,000	**12f**	
g	Enter the smaller of line 12e or line 12f		**12g**	
h	Basis of property placed in service during the tax year that is attributable to periods after October 3, 2008, and the construction of which began before 2020	$ _____ x 30% (0.30)	**12h**	
i	Applicable kilowatt capacity of property on line 12h (see instructions)	▶ _____ x $3,000	**12i**	
j	Enter the smaller of line 12h or line 12i		**12j**	
k	Basis of property placed in service during the tax year and the construction of which began after 2019 and before 2023	$ _____ x 26% (0.26)	**12k**	
l	Applicable kilowatt capacity of property on line 12k (see instructions)	▶ _____ x $3,000	**12l**	
m	Enter the smaller of line 12k or line 12l		**12m**	
n	Reserved for future use		**12n**	
o	Reserved for future use		**12o**	
p	Reserved for future use		**12p**	
	Qualified microturbine property (see instructions):			
q	Basis of property placed in service during the tax year that was acquired after December 31, 2005, and the basis attributable to construction, reconstruction, or erection by the taxpayer after December 31, 2005	$ _____ x 10% (0.10)	**12q**	
r	Kilowatt capacity of property on line 12q	▶ _____ x $200	**12r**	
s	Enter the smaller of line 12q or line 12r		**12s**	

Part III Rehabilitation Credit and Energy Credit (continued)

	Combined heat and power system property (see instructions):			
	Caution: You can't claim this credit if the electrical capacity of the property is more than 50 megawatts or has a mechanical energy capacity of more than 67,000 horsepower or an equivalent combination of electrical and mechanical energy capabilities.			
t	Basis of property placed in service during the tax year that was acquired after October 3, 2008, and the basis attributable to construction, reconstruction, or erection by the taxpayer after October 3, 2008	$ _____ x 10% (0.10)	**12t**	
u	If the electrical capacity of the property is measured in: • Megawatts, divide 15 by the megawatt capacity. Enter 1.0 if the capacity is 15 megawatts or less. • Horsepower, divide 20,000 by the horsepower. Enter 1.0 if the capacity is 20,000 horsepower or less		**12u**	
v	Multiply line 12t by line 12u		**12v**	
	Qualified small wind energy property (see instructions):			
w	Basis of property placed in service during the tax year that was acquired after October 3, 2008, and before January 1, 2009, and the basis attributable to the construction, reconstruction, or erection by the taxpayer after October 3, 2008, and before January 1, 2009	$ _____ x 30% (0.30)	**12w**	
x	Enter the smaller of line 12w or $4,000		**12x**	
y	Basis of property placed in service during the tax year that is attributable to periods after December 31, 2008, and the construction of which began before 2020	$ _____ x 30% (0.30)	**12y**	
z	Basis of property placed in service during the tax year and the construction of which began after 2019 and before 2023	$ _____ x 26% (0.26)	**12z**	
aa	Reserved for future use		**12aa**	
	Waste energy recovery property (see instructions):			
bb	Basis of property placed in service during the tax year and the construction of which began after 2020 and before 2023	$ _____ x 26% (0.26)	**12bb**	
	Geothermal heat pump systems (see instructions):			
cc	Basis of property placed in service during the tax year that was acquired after October 3, 2008, and the basis attributable to construction, reconstruction, or erection by the taxpayer after October 3, 2008	$ _____ x 10% (0.10)	**12cc**	
	Qualified investment credit facility property (see instructions):			
dd	Basis of property the construction of which began before 2022 (other than wind facility property and the construction of which began after 2016) placed in service during the tax year	$ _____ x 30% (0.30)	**12dd**	
ee	Basis of wind facility property placed in service during the tax year and the construction of which began during 2017	$ _____ x 24% (0.24)	**12ee**	
ff	Basis of wind facility property placed in service during the tax year and the construction of which began during 2018	$ _____ x 18% (0.18)	**12ff**	
gg	Basis of wind facility property placed in service during the tax year and the construction of which began during 2019	$ _____ x 12% (0.12)	**12gg**	
hh	Basis of wind facility property placed in service during the tax year and the construction of which began during 2020 or 2021	$ _____ x 18% (0.18)	**12hh**	
13	Enter the applicable unused investment credit from cooperatives (see instructions)		**13**	
14	Add lines 11e, 11f, 11g, 12a, 12b, 12c, 12g, 12j, 12m, 12s, 12v, 12x, 12y, 12z, 12aa, 12bb, 12cc, 12dd, 12ee, 12ff, 12gg, 12hh, and 13. Report this amount on Form 3800, Part III, line 4a		**14**	

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property) OTHER

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2021

Attachment Sequence No. **179**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
THE YORK WATER COMPANY	OTHER DEPRECIATION	23-1242500

Part I **Election To Expense Certain Property Under Section 179** **Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,050,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,620,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2020 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12 ▶	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II **Special Depreciation Allowance and Other Depreciation (Don't** include listed property.**)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	1,793,520.

Part III **MACRS Depreciation (Don't** include listed property. See instructions.**)**

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2021	17	6,026,853.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶		X

Section B - Assets Placed in Service During 2021 Tax Year Using the General Depreciation System

	(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property		1,039,015.	3 YRS	S/L	SL	67,842.
b	5-year property		721,845.	5 YRS	MQ	200DB	162,663.
c	7-year property		205,612.	7 YRS	MQ	200DB	18,624.
d	10-year property						
e	15-year property		123,817.	15 YRS	MQ	150DB	1,621.
f	20-year property						
g	25-year property		25,772,636.	25 yrs.	MQ	S/L	390,342.
h	Residential rental property	/		27.5 yrs.	MM	S/L	
		/		27.5 yrs.	MM	S/L	
i	Nonresidential real property	SEE STATEMENT 24		39 yrs.	MM	S/L	46,414.
		/			MM	S/L	

Section C - Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System

20a	Class life					S/L	
b	12-year			12 yrs.		S/L	
c	30-year	/		30 yrs.	MM	S/L	
d	40-year	/		40 yrs.	MM	S/L	

Part IV **Summary** (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	8,507,879.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles. **)**

24a Do you have evidence to support the business/investment use claimed? ☐ **Yes** ☐ **No** **24b** If "Yes," is the evidence written? ☐ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						**25**		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1						**28**		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							**29**	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**don't** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons.

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2021 tax year:					
43 Amortization of costs that began before your 2021 tax year				**43**	57,431.
44 **Total.** Add amounts in column (f). See the instructions for where to report				**44**	57,431.

Form **8594** (Rev. November 2021)

Department of the Treasury
Internal Revenue Service

Asset Acquisition Statement
Under Section 1060

▶ **Attach to your income tax return.**

▶ **Go to** *www.irs.gov/form8594* **for instructions and the latest information.**

OMB No. 1545-0074

Attachment Sequence No. **169**

Name as shown on return	Identifying number as shown on return
THE YORK WATER COMPANY	23-1242500

Check the box that identifies you:
[X] Purchaser [ ] Seller

Part I General Information

1 Name of other party to the transaction	Other party's identifying number
WEST MANHEIM TOWNSHIP	23-6000583

Address (number, street, and room or suite no.)
2412 BALTIMORE PIKE

City or town, state, and ZIP code
HANOVER, PA 17331

2 Date of sale	3 Total sales price (consideration)
12/30/21	11,991,335.

Part II Original Statement of Assets Transferred

4 Assets	Aggregate fair market value (actual amount for Class I)	Allocation of sales price
Class I	$	$
Class II	$	$
Class III	$	$
Class IV	$	$
Class V	$ 11,991,335.	$ 11,991,335.
Class VI and VII	$	$
Total	$ 11,991,335.	$ 11,991,335.

5 Did the purchaser and seller provide for an allocation of the sales price in the sales contract or in another written document signed by both parties? [ ] Yes [X] No

If "Yes," are the aggregate fair market values (FMV) listed for each of asset Classes I, II, III, IV, V, VI, and VII the amounts agreed upon in your sales contract or in a separate written document? [ ] Yes [ ] No

6 In the purchase of the group of assets (or stock), did the purchaser also purchase a license or a covenant not to compete, or enter into a lease agreement, employment contract, management contract, or similar arrangement with the seller (or managers, directors, owners, or employees of the seller)? [ ] Yes [X] No

If "Yes," attach a statement that specifies **(a)** the type of agreement and **(b)** the maximum amount of consideration (not including interest) paid or to be paid under the agreement. See instructions.

Part III **Supplemental Statement -** Complete only if amending an original statement or previously filed supplemental statement because of an increase or decrease in consideration.

7 Tax year and tax return form number with which the original Form 8594 and any supplemental statements were filed.

8 Assets	Allocation of sales price as previously reported	Increase or (decrease)	Redetermined allocation of sales price
Class I	$	$	$
Class II	$	$	$
Class III	$	$	$
Class IV	$	$	$
Class V	$	$	$
Class VI and VII	$	$	$
Total	$		$

9 Reason(s) for increase or decrease. Attach additional sheets if more space is needed.

Form **8916-A**
(Rev. November 2019)
Department of the Treasury
Internal Revenue Service

Supplemental Attachment to Schedule M-3

▶ **Attach to Schedule M-3 for Form 1065, 1120, 1120-L, 1120-PC, or 1120-S.**
▶ **Go to www.irs.gov/Form1120 for the latest information.**

OMB No. 1545-0123

Name of common parent
THE YORK WATER COMPANY

Employer identification number
23-1242500

Name of subsidiary

Employer identification number

Part I Cost of Goods Sold

Cost of Goods Sold Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1 Amounts attributable to cost flow assumptions				
2 Amounts attributable to:				
a Stock option expense				
b Other equity-based compensation				
c Meals and entertainment				
d Parachute payments				
e Compensation with section 162(m) limitation				
f Pension and profit sharing				
g Other post-retirement benefits				
h Deferred compensation				
i Reserved				
j Amortization				
k Depletion				
l Depreciation				
m Corporate-owned life insurance premiums				
n Other section 263A costs				
3 Inventory shrinkage accruals				
4 Excess inventory and obsolescence reserves				
5 Lower of cost or market write-downs				
6 Other items with differences (attach statement)				
7 Other items with no differences				
8 **Total cost of goods sold.** Add lines 1 through 7 in columns a, b, c, and d. Enter totals on the applicable Schedule M-3. See instructions				

Part II Interest Income

	Interest Income Item	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
1	Tax-exempt interest income STMT 25	164,052.		-164,052.	
2	Interest income from hybrid securities				
3	Sale/lease interest income				
4a	Intercompany interest income - From outside tax affiliated group				
4b	Intercompany interest income - From tax affiliated group				
5	Other interest income STMT 26	292.			292.
6	Total interest income. Add lines 1 through 5 in columns a, b, c, and d. Enter total on the applicable Schedule M-3. See instructions.	164,344.		-164,052.	292.

Part III Interest Expense

	Interest Expense Item	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1	Interest expense from hybrid securities				
2	Lease/purchase interest expense				
3a	Intercompany interest expense - Paid to outside tax affiliated group				
3b	Intercompany interest expense - Paid to tax affiliated group				
4	Other interest expense STMT 27	3,540,038.			3,540,038.
5	Total interest expense. Add lines 1 through 4 in columns a, b, c, and d. Enter total on the applicable Schedule M-3. See instructions.	3,540,038.			3,540,038.

Form **8925**
(Rev. September 2017)
Department of the Treasury
Internal Revenue Service (99)

Report of Employer-Owned Life Insurance Contracts

▶ **Attach to the policyholder's tax return. See instructions.**
▶ **Go to www.irs.gov/Form8925 for the latest information.**

OMB No. 1545-2089

Attachment Sequence No. **160**

Name(s) shown on return	**Identifying number**
THE YORK WATER COMPANY	23-1242500
Name of policyholder, if different from above	Identifying number, if different from above
THE YORK WATER COMPANY	23-1242500

Type of business
WATER UTILITY

1	Enter the number of employees the policyholder had at the end of the tax year	**1**	120.
2	Enter the number of employees included on line 1 who were insured at the end of the tax year under the policyholder's employer-owned life insurance contract(s) issued after August 17, 2006. See *Section 1035 exchanges* for an exception	**2**	17.
3	Enter the total amount of employer-owned life insurance in force at the end of the tax year for employees who were insured under the contract(s) specified on line 2	**3**	7,584,162.
4a	Does the policyholder have a valid consent for each employee included on line 2? See instructions [X] **Yes** [ ] **No**		
b	If "No," enter the number of employees included on line 2 for whom the policyholder does not have a valid consent	**4b**	

Section 1.263(a)-1(f) De Minimis Safe Harbor Election

The York Water Company
130 East Market Street
York, PA 17401

Employer Identification Number: 23-1242500

For the Year Ending December 31, 2021

The York Water Company is making the de minimis safe harbor election under Reg. Sec. 1.263(a)-1(f).

FOOTNOTES STATEMENT 1

INVESTMENT TAX CREDIT (FORM 3468)

QUALIFYING PROPERTY FOR THE INVESTMENT TAX CREDIT ON FORM 3468 REPRESENTS REFUNDS OF ADVANCES FOR CONSTRUCTION OF PROPERTY PLACED IN SERVICE PRIOR TO 1986. ACCORDINGLY, ITC IS BEING CLAIMED AT THE APPLICABLE RATES FOR THE YEARS IN WHICH THE PROPERTY WAS PLACED IN SERVICE.

FORM 1120 INTEREST INCOME STATEMENT 2

DESCRIPTION	US	OTHER
INTEREST INCOME		292.
TOTAL TO FORM 1120, LINE 5		292.

FORM 1120 TAXES AND LICENSES STATEMENT 3

DESCRIPTION	AMOUNT
PAYROLL TAXES	616,114.
TAXES - OTHER	689,973.
PENNSYLVANIA TAXES - BASED ON INCOME	6,828.
TOTAL TO FORM 1120, LINE 17	1,312,915.

CURRENT YEAR CONTRIBUTIONS STATEMENT 4

DESCRIPTION	AMOUNT
CASH CHARITABLE CONTRIBUTIONS (50%)	363,826.
TOTAL CURRENT YEAR CONTRIBUTIONS	363,826.

CONTRIBUTIONS STATEMENT 5

CURRENT YEAR CONTRIBUTIONS:		
QUALIFIED CONTRIBUTIONS SUBJECT TO 100% LIMIT		
QUALIFIED CONTRIBUTIONS SUBJECT TO 25% LIMIT		
FOOD INVENTORY CONTRIBUTIONS SUBJECT TO 25% LIMIT		
FOOD INVENTORY CONTRIBUTIONS SUBJECT TO 15% LIMIT		
QUALIFIED CONTRIBUTIONS SUBJECT TO 10% LIMIT	363,826	
CONTRIBUTION SUBJECT TO LIMITATION:		
CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS		
FOR TAX YEAR 2016		
FOR TAX YEAR 2017		
FOR TAX YEAR 2018		
FOR TAX YEAR 2019		
FOR TAX YEAR 2020		
TOTAL CARRYOVER		
CURRENT YEAR CONTRIBUTIONS	363,826	
TOTAL CONTRIBUTIONS AVAILABLE	363,826	
TAXABLE INCOME LIMITATION AS ADJUSTED	284,824	
EXCESS CONTRIBUTIONS	79,002	
ALLOWABLE CONTRIBUTIONS DEDUCTION		284,824
TOTAL CONTRIBUTION DEDUCTION		284,824

FORM 1120 OTHER DEDUCTIONS STATEMENT 6

DESCRIPTION	AMOUNT
AMORTIZATION	57,431.
CHEMICALS	689,593.
COMMUNICATION EXPENSES	157,584.
COMPUTER EXPENSE	177,385.
COST OF REMOVAL NET OF SALVAGE	3,111,783.
DEFERRED COMPENSATION EXPENSE	208,205.
DEFERRED SERVICE LINE EXPENSE	79,621.
DIRECTOR'S FEES	350,000.
DUES AND SUBSCRIPTIONS	6,927.
FUEL	21,428.
INSURANCE	1,018,415.
LODGING	2,429.
MAILINGS	374,295.
MEALS & ENTERTAINMENT	8,328.
MEMBERSHIP FEES	97,670.
MISCELLANEOUS EXPENSE	383,535.
NON-DEDUCTIBLE POST RETIREMENT BENEFITS	13,002.
O/H ALLOCATION - ADMINISTRATIVE AND GENERAL	-756,446.
OFFICE SUPPLIES & EXPENSES	115,250.
OPERATION	2,010,094.
PREPAID EXPENSE DEDUCTION UNDER SEC. 1.263(A)-4(F)	51,716.
PROFESSIONAL SERVICES	462,414.
PURCHASED POWER	1,197,173.
REFUNDED CIAC AND ADVANCES	782,818.
REGISTRATION FEES	19,603.
STATE CREDIT CONTRIBUTIONS	146,073.
STOCKHOLDERS EXPENSES - ADMINISTRATIVE & GENERAL	240,534.
TANK PAINTING EXPENSES	419,160.
TRANSPORTATION EXPENSE	374,202.
TRAVEL	5,178.
TRUSTEE AND BANK FEES	665,321.
UNIFORMS	13,022.
TOTAL TO FORM 1120, LINE 26	12,503,743.

SCHEDULE C DOMESTIC DIVIDENDS SUBJECT TO 50% DEDUCTION STATEMENT 7

DESCRIPTION	AMOUNT
THE COLUMBIA WATER COMPANY	17,602.
TOTAL TO SCHEDULE C, LINE 1	17,602.

DIVIDEND DEDUCTION WORKSHEET	STATEMENT 8
1. REFIGURE TAXABLE INCOME BEFORE NOL AND SPECIAL DEDUCTIONS.	2,563,411
2. COMPLETE LINES 10, 11 AND 12, COLUMN (C), AND ENTER THE TOTAL HERE	
3. SUBTRACT LINE 2 FROM LINE 1	2,563,411
4. MULTIPLY LINE 3 BY 65%	1,666,217
5. ADD LINES 2, 5, 7, AND 8, COLUMN (C), AND THE PART OF THE DEDUCTION ON LINE 3, COLUMN (C), THAT IS ATTRIBUTABLE TO DIVIDENDS FROM 20%-OR-MORE-OWNED CORPORATIONS	
6. ENTER THE SMALLER OF LINE 4 OR 5. IF LINE 5 IS GREATER THAN LINE 4, STOP HERE; ENTER THE AMOUNT FROM LINE 6 ON LINE 9, COLUMN (C), AND DO NOT COMPLETE THE REST OF THIS WORKSHEET	
7. ENTER THE TOTAL AMOUNT OF DIVIDENDS FROM 20%-OR-MORE-OWNED CORPORATIONS INCLUDED ON LINES 2, 3, 5, 7 AND 8, COLUMN (A).	
8. SUBTRACT LINE 7 FROM LINE 3	2,563,411
9. MULTIPLY LINE 8 BY 50%	1,281,706
10. SUBTRACT LINE 5 ABOVE FROM LINE 9, COLUMN (C).	8,801
11. ENTER THE SMALLER OF LINE 9 OR LINE 10	8,801
12. DIVIDENDS-RECEIVED DEDUCTION AFTER LIMITATION (SEC. 246(B)). ADD LINES 6 AND 11. ENTER THE RESULT ON LINE 9, COLUMN (C)	8,801

SCHEDULE L — OTHER CURRENT ASSETS — STATEMENT 9

DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
INCOME TAX RECEIVABLE	720,523.	893,537.
MATERIALS AND SUPPLIES	1,009,812.	1,916,727.
PREPAID EXPENSES	1,526,323.	1,031,862.
TOTAL TO SCHEDULE L, LINE 6	3,256,658.	3,842,126.

SCHEDULE L — OTHER INVESTMENTS — STATEMENT 10

DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
OTHER INVESTMENTS	59,724.	59,724.
TOTAL TO SCHEDULE L, LINE 9	59,724.	59,724.

SCHEDULE L OTHER ASSETS STATEMENT 11

DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
DEFERRED REGULATORY ASSETS	39,893,000.	45,280,146.
NOTES RECEIVABLE	255,481.	255,481.
OTHER ASSETS	3,885,772.	4,316,069.
PREPAID PENSION COST	2,209,086.	14,054,454.
TOTAL TO SCHEDULE L, LINE 14	46,243,339.	63,906,150.

SCHEDULE L OTHER CURRENT LIABILITIES STATEMENT 12

DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
ACCRUED INTEREST	958,986.	958,809.
ACCRUED TAXES	172,551.	192,868.
DIVIDENDS PAYABLE	2,191,863.	2,293,169.
OTHER ACCRUED EXPENSES	1,604,435.	1,822,651.
OTHER DEFERRED CREDITS	525,279.	606,539.
PAYROLL TAXES AND BENEFITS WITHHELD	70,269.	70,003.
TOTAL TO SCHEDULE L, LINE 18	5,523,383.	5,944,039.

SCHEDULE L OTHER LIABILITIES STATEMENT 13

DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
CONTRIBUTIONS IN AID OF CONSTRUCTION	41,307,361.	41,876,180.
CUSTOMERS' ADVANCES FOR CONSTRUCTION	10,326,167.	12,820,161.
DEFERRED EMPLOYEE BENEFITS	4,793,148.	4,529,689.
DEFERRED INCOME TAXES	43,537,937.	49,589,885.
OTHER DEFERRED CREDITS	28,174,855.	38,460,201.
TOTAL TO SCHEDULE L, LINE 21	128,139,468.	147,276,116.

SCHEDULE M-3 OTHER INCOME (LOSS) ITEMS WITH DIFFERENCES STATEMENT 14

DESCRIPTION	INCOME (LOSS) PER INCOME STATEMENT	TEMPORARY DIFFERENCE	PERMANENT DIFFERENCE	INCOME (LOSS) PER TAX RETURN
INVESTMENT TAX CREDIT	37,525.		-37,525.	0.
TOTAL TO M-3, PART II, LINE 25	37,525.		-37,525.	0.

SCHEDULE M-3 OTHER INCOME (LOSS) AND EXPENSE / DEDUCTION ITEMS WITH NO DIFFERENCES STATEMENT 15

DESCRIPTION	INCOME (LOSS) PER INCOME STATEMENT	INCOME (LOSS) PER TAX RETURN
OTHER INCOME (LOSS) - SEE STATEMENT	55,140,612.	55,140,612.
OTHER EXPENSE / DEDUCTION - SEE STATEMENT	-9,849,363.	-9,849,363.
TOTAL TO SCHEDULE M-3, PART II, LINE 28	45,291,249.	45,291,249.

SCHEDULE M-3 OTHER INCOME (LOSS) ITEMS WITH NO DIFFERENCES STATEMENT 16

DESCRIPTION	INCOME (LOSS) PER INCOME STATEMENT	INCOME (LOSS) PER TAX RETURN
GROSS RECEIPTS OR SALES	54,580,617.	54,580,617.
RENT	559,995.	559,995.
TOTAL TO SCHEDULE M-3, PART II, LINE 28	55,140,612.	55,140,612.

SCHEDULE M-3 MEALS AND ENTERTAINMENT STATEMENT 17

DESCRIPTION	EXPENSE PER INCOME STATEMENT	TEMPORARY DIFFERENCE	PERMANENT DIFFERENCE	DEDUCTION PER TAX RETURN
MEALS & ENTERTAINMENT	9,614.		-1,286.	8,328.
TOTAL	9,614.		-1,286.	8,328.

SCHEDULE M-3 OTHER POST-RETIREMENT BENEFITS STATEMENT 18

DESCRIPTION	EXPENSE PER INCOME STATEMENT	TEMPORARY DIFFERENCE	PERMANENT DIFFERENCE	DEDUCTION PER TAX RETURN
NON-DEDUCTIBLE POST RETIREMENT BENEFITS	0.	13,002.	0.	13,002.
TOTAL	0.	13,002.	0.	13,002.

SCHEDULE M-3 DEFERRED COMPENSATION STATEMENT 19

DESCRIPTION	EXPENSE PER INCOME STATEMENT	TEMPORARY DIFFERENCE	PERMANENT DIFFERENCE	DEDUCTION PER TAX RETURN
DEFERRED COMPENSATION EXPENSE	130,653.	-4,802.	82,354.	208,205.
TOTAL	130,653.	-4,802.	82,354.	208,205.

SCHEDULE M-3 CHARITABLE CONTRIBUTION OF CASH AND TANGIBLE PROPERTY STATEMENT 20

DESCRIPTION	EXPENSE/ DEDUCTION PER INCOME STATEMENT	TEMPORARY DIFFERENCE	PERMANENT DIFFERENCE	EXPENSE/ DEDUCTION PER TAX RETURN
CASH CHARITABLE CONTRIBUTIONS (50%)	363,826.		0.	363,826.
TOTAL	363,826.		0.	363,826.

SCHEDULE M-3 BAD DEBT EXPENSE STATEMENT 21

DESCRIPTION	EXPENSE PER INCOME STATEMENT	TEMPORARY DIFFERENCE	PERMANENT DIFFERENCE	DEDUCTION PER TAX RETURN
BAD DEBT	377,684.	-200,000.	0.	177,684.
TOTAL	377,684.	-200,000.	0.	177,684.

SCHEDULE M-3 OTHER EXPENSE/DEDUCTION ITEMS WITH DIFFERENCES STATEMENT 22

DESCRIPTION	EXPENSE/ DEDUCTION PER INCOME STATEMENT	TEMPORARY DIFFERENCE	PERMANENT DIFFERENCE	EXPENSE/ DEDUCTION PER TAX RETURN
COST OF REMOVAL NET OF SALVAGE	0.	3,111,783.	0.	3,111,783.
DEFERRED SERVICE LINE EXPENSE	0.	79,621.	0.	79,621.
EMPLOYEE BENEFIT PROGRAMS	1,312,212.		-13,308.	1,298,904.
NON-DEDUCTIBLE LOBBYING EXPENSES	4,855.		-4,855.	0.
PREPAID EXPENSE DEDUCTION UNDER SEC. 1.263(A)-4(F)	0.	51,716.	0.	51,716.
PROFESSIONAL SERVICES	467,342.	-4,928.	0.	462,414.
REFUNDED CIAC AND ADVANCES	0.	782,818.	0.	782,818.
REPAIRS	2,630,799.	11,905,391.	0.	14,536,190.
SALARIES AND WAGES	5,898,191.	-28,026.	0.	5,870,165.
TANK PAINTING EXPENSES	0.	419,160.	0.	419,160.
TRANSPORTATION EXPENSE	673,136.	-298,934.	0.	374,202.
TOTAL TO M-3, PART III, LINE 3	10,986,535.	16,018,601.	-18,163.	26,986,973.

SCHEDULE M-3 OTHER EXPENSE/DEDUCTION ITEMS WITH NO DIFFERENCES STATEMENT 23

DESCRIPTION	EXPENSE/ DEDUCTION PER INCOME STATEMENT	EXPENSE/ DEDUCTION PER TAX RETURN
CHEMICALS	689,593.	689,593.
COMMUNICATION EXPENSES	157,584.	157,584.
COMPUTER EXPENSE	177,385.	177,385.
DIRECTOR'S FEES	350,000.	350,000.
DUES AND SUBSCRIPTIONS	6,927.	6,927.
FUEL	21,428.	21,428.
INSURANCE	1,018,415.	1,018,415.
LODGING	2,429.	2,429.
MAILINGS	374,295.	374,295.
MEMBERSHIP FEES	97,670.	97,670.
MISCELLANEOUS EXPENSE	383,535.	383,535.
O/H ALLOCATION - ADMINISTRATIVE AND GENERAL	-756,446.	-756,446.
OFFICE SUPPLIES & EXPENSES	115,250.	115,250.
OFFICERS COMPENSATION	1,573,650.	1,573,650.
OPERATION	2,010,094.	2,010,094.
PAYROLL TAXES	616,114.	616,114.
PURCHASED POWER	1,197,173.	1,197,173.
REGISTRATION FEES	19,603.	19,603.
RENTS	34,563.	34,563.
STATE CREDIT CONTRIBUTIONS	146,073.	146,073.
STOCKHOLDERS EXPENSES - ADMINISTRATIVE & GENERAL	240,534.	240,534.
TAXES - OTHER	689,973.	689,973.
TRAVEL	5,178.	5,178.
TRUSTEE AND BANK FEES	665,321.	665,321.
UNIFORMS	13,022.	13,022.
TOTAL TO SCHEDULE M-3, PART II, LINE 28	9,849,363.	9,849,363.

FORM 4562 NONRESIDENTIAL REAL PROPERTY STATEMENT 24

(B) MONTH/YEAR IN SERVICE	(C) BASIS	(D) RECOVERY PERIOD	(G) DEPRECIATION DEDUCTION
04/21	4,717.	39	86.
08/21	25,009.	39	240.
06/21	5,889.	39	82.
12/21	46,980.	39	50.
09/21	2,041.	39	15.
11/21	4,165.	39	13.
09/21	2,353,785.	39	17,603.
12/21	888,245.	39	949.
03/21	14,368.	39	292.
05/21	813.	39	13.
05/21	4,945.	39	79.
12/21	1,926,896.	39	2,059.
03/21	196,600.	39	3,991.
03/21	942,026.	39	19,122.
05/21	22,621.	39	363.
01/21	45,325.	39	1,114.
06/21	24,730.	39	343.
TOTALS TO 4562, LN 19I	6,509,155.		46,414.

FORM 8916-A TAX-EXEMPT INTEREST INCOME STATEMENT 25

DESCRIPTION	PER INCOME STATEMENT	TEMPORARY DIFFERENCE	PERMANENT DIFFERENCE
INTEREST INCOME	164,052.	0.	-164,052.
TOTAL TO PART II, LINE 1	164,052.	0.	-164,052.

FORM 8916-A OTHER INTEREST INCOME STATEMENT 26

DESCRIPTION	PER INCOME STATEMENT	TEMPORARY DIFFERENCE	PERMANENT DIFFERENCE	PER TAX RETURN
INTEREST INCOME	292.	0.	0.	292.
TOTAL TO PART II, LINE 5	292.	0.	0.	292.

FORM 8916-A OTHER INTEREST EXPENSE STATEMENT 27

DESCRIPTION	PER INCOME STATEMENT	TEMPORARY DIFFERENCE	PERMANENT DIFFERENCE	PER TAX RETURN
INTEREST EXPENSE FROM TRADE OR BUSINESS	3,540,038.	0.	0.	3,540,038.
TOTAL TO PART III, LINE 4	3,540,038.	0.	0.	3,540,038.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
TAXES OTHER THAN INCOME TAXES

53.53 IV Taxes

D. Water and Wastewater Utilities

15 Provide a schedule of Federal and Pennsylvania taxes, other than income taxes, calculated on the basis of test year per books, pro forma at present rates, and pro forma at proposed rates, to include the following categories:

a. Social security.

b. Unemployment.

c. Public utility realty.

d. Commission assessment.

e. Other property.

f. Pennsylvania sales and use tax.

g. Other taxes.

Response: Refer to page 2.

			Under Existing Rates			Under Proposed Rates		
		Twelve Months Ended 12-31-24	Exhibit Reference	Adjustment	Pro Forma Under Existing Rates	Exhibit Reference	Adjustment	Pro Forma Under Proposed Rates
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
TAXES OTHER THAN INCOME TAXES								
40801000	Assessments	376,448	HIV-15-4	59,984	436,432	HIV-15-5	60,725	497,157
40801100	Purta	306,686			306,686			306,686
40801101	Local Real Estate-County	38,803			38,803			38,803
40801102	Local Real Estate-School	96,067			96,067			96,067
40801201	Fica	735,403	HIV-15-1	60,144	795,547			795,547
40801202	Federal Unemployment	7,007	HIV-15-2	(1,262)	5,745			5,745
40801203	State Unemployment	24,746	HIV-15-3	(3,970)	20,776			20,776
40801302	Other Taxes	4,383			4,383			4,383
40801302	Payroll Taxes Capitalized	(63,865)	HIII-2-6	4,975	(58,890)			(58,890)
		1,525,678		119,870	1,645,548		60,725	1,706,273

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING TAX OTHER THAN INCOME TAX ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION			ADJUST-MENT INCREASE DECREASE
	To adjust FICA by applying January 1, 2025 OASDI and HI tax rates and wage bases to pro forma payroll for twelve months ended December 31, 2024.			
	Total Pro Forma Payroll	10,916,302		
	Pro Forma HI Component of FICA at 1.45% 10,916,302 x .0145)		158,286	
	Total Pro Forma Payroll	10,916,302		
	Less: Payroll in Excess of OASDI Wage Base of $176,100	637,909		
	Total Pro Forma Payroll Subject to OASDI Tax	10,278,394		
	Pro Forma OASDI Component of FICA at 6.2% 10,278,394 x .062)		637,260	
	Total Pro Forma FICA		795,547	
	Less: Test Year FICA		735,403	
			60,144	
40801201	Taxes Other Than Income Taxes-FICA			60,144

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING TAX OTHER THAN INCOME TAX ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION			ADJUST-MENT INCREASE DECREASE
	To adjust Federal unemployment tax by applying January 1, 2025 Federal unemployment tax rate and wage base to pro forma payroll for twelve months ended December 31, 2024.			
	Total Pro Forma Payroll	10,916,302		
	Less; Payroll in Excess of $7,000 Taxable Wage Base	9,958,782		
	Pro Forma Taxable Payroll	957,520		
	Pro Forma Federal Unemployment Tax at 0.6%		5,745	
	Less: Test Year Federal Unemployment Tax		7,007	
			(1,262)	
40801202	Taxes Other Than Income Taxes-Federal Unemployment			(1,262)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING TAX OTHER THAN INCOME TAX ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE	DECREASE
	To adjust state unemployment tax by applying January 1, 2025 state unemployment tax rate and wage base to pro forma payroll for twelve months ended December 31, 2024.			
	Total Pro Forma Payroll	10,916,302		
	Less; Payroll in Excess of $10,000 Taxable Wage Base	9,556,802		
	Pro Forma Taxable Payroll	1,359,501		
	Pro Forma State Unemployment Tax at 1.5282%		20,776	
	Less: Test Year State Unemployment Tax		24,746	
			(3,970)	
40801203	Taxes Other Than Income Taxes-State Unemployment			(3,970)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING TAX OTHER THAN INCOME TAX ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To adjust Pennsylvania Public Utility Commission General Assessment, Consumer Advocate Assessment, Small Business Advocate, and Damage Prevention Control Assessment based on pro forma revenues under existing rates for twelve months ended December 31, 2024 and 2024-2025 assessment factors.		
	Pro Forma Operating Revenues Under Existing Rates for the Twelve Months Ended December 31, 2024	64,546,731	
	Combined 2024-2025 Pennsylvania Public Utility Commission, Consumer Advocate, Small Business Advocate, and Damage Prevention Control General and Supplemental Assessment Factors	0.676148%	
	Pro Forma Combined Pennsylvania Public Utility Commission, Consumer Advocate, Small Business Advocate, and Damage Prevention Control General and Supplemental Assessments Under Existing Rates for the Twelve Months Ended December 31, 2024 (64,546,731 x 0.00676148)	436,432	
	Less: Test Year Combined Pennsylvania Public Utility Commission, Consumer Advocate, Small Business Advocate, and Damage Prevention Control General and Supplemental Assessments	376,448	
		59,984	
40801000	Taxes Other Than Income Taxes-Assessments		59,984

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING TAX OTHER THAN INCOME TAX ADJUSTMENTS UNDER PROPOSED RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To adjust Pennsylvania Public Utility Commission General Assessment, Consumer Advocate Assessment, Small Business Advocate, and Damage Prevention Control Assessment based on pro forma revenues under proposed rates for twelve months ended December 31, 2024 and 2024-2025 assessment factors.		
	Pro Forma Operating Revenues Under Proposed Rates for the Twelve Months Ended December 31, 2024	73,527,788	
	Combined 2024-2025 Pennsylvania Public Utility Commission, Consumer Advocate, Small Business Advocate, and Damage Prevention Control General and Supplemental Assessment Factors	0.676148%	
	Pro Forma Combined Pennsylvania Public Utility Commission, Consumer Advocate, Small Business Advocate, and Damage Prevention Control General and Supplemental Assessments Under Proposed Rates for the Twelve Months Ended December 31, 2024 (73,527,788 x 0.00676148)	497,157	
	Less: Pro Forma Combined Pennsylvania Public Utility Commission, Consumer Advocate, Small Business Advocate, and Damage Prevention Control General and Supplemental Assessments for the Twelve Months Ended December 31, 2024 (Refer to Exhibit No. HIV-15-4)	436,432	
		60,725	
40801000	Taxes Other Than Income Taxes-Assessments		60,725

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
DEFERRED INCOME TAXES

53.53 IV Taxes

D. Water and Wastewater Utilities

16 Submit a schedule showing a breakdown of the deferred income taxes by state and federal per books, pro forma, existing rates, and under proposed rates.

Response: Refer to Exhibit No. HIV-17.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
FEDERAL AND STATE INCOME TAXES UNDER EXISTING RATES FOR
TWELVE MONTHS ENDED DECEMBER 31, 2024 AND ANTICIPATED
FEDERAL AND STATE INCOME TAXES WHEN THE PROPOSED RATES
BECOME EFFECTIVE

53.53 IV Taxes

D. Water and Wastewater Utilities

17 With respect to determination of income taxes, federal and state:

a. Show income tax results of the annualizing and normalizing adjustments to the test year record before any rate increase.

b. Show income taxes for the annualized and normalized test year.

c. Show income tax effect of the rate increase requested.

d. Show income taxes for the normalized and annualized test year after application of the full rate increase.

Response: Refer to page 2.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
FEDERAL AND STATE INCOME TAXES UNDER EXISTING RATES FOR
TWELVE MONTHS ENDED DECEMBER 31, 2024 AND ANTICIPATED
FEDERAL AND STATE INCOME TAXES WHEN THE PROPOSED RATES
BECOME EFFECTIVE

			Under Existing Rates			Under Proposed Rates		
		Twelve Months Ended December 31, 2024 (1)	Exhibit Reference (2)	Adjustment (3)	Pro Forma Twelve Months Ended December 31, 2024 (4)	Exhibit Reference (5)	Adjustment (6)	Pro Forma Twelve Months Ended December 31, 2024 (7)
40901000	Current Federal Income Tax	536,414	HIV-17-2	(483,947)	52,467	HIV-17-5	1,706,739	1,759,206
40901100	Current State Income Tax	62,597	HIV-17-2	(114,430)	(51,833)	HIV-17-5	754,027	702,194
41001000	Deferred Federal Income Tax-Accelerated Depreciation	550,391	HIV-17-3	(196,269)	354,122			354,122
41001009	Deferred Federal Income Tax-Basis Diff	(172,348)			(172,348)			(172,348)
41001109	Deferred State Income Tax-Basis Diff	(86,802)			(86,802)			(86,802)
41001012	Deferred Federal Income Tax-Excess ADIT	(193,209)	HIV-17-4	15,353	(177,856)			(177,856)
41201100	Amortization of Investment Tax Credits	(35,753)	HIV-17-1	(2,556)	(38,309)			(38,309)
		661,290		(781,849)	(120,559)		2,460,766	2,340,207

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING INCOME TAX ADJUSTMENTS UNDER EXISTING RATES
AMORTIZATION OF INVESTMENT TAX CREDITS

Account	Explanation	Adjustment Increase (Decrease)

To adjust amortization of investment tax credits to reflect pro forma annual amortization.

Year (1)	Investment Tax Credit Generated (2)	Amortization Period (3)	Pro Forma Annual Amortization (4)
1975	58644	50 years	(586)
1976	67403	50 years	(1,348)
1977	81673	50 years	(1,633)
1978	93577	50 years	(1,872)
1979	148145	50 years	(2,963)
1980	63163	50 years	(1,263)
1981	128411	50 years	(2,568)
1982	217470	50 years	(4,349)
1983	93455	50 years	(1,869)
1984	194217	50 years	(3,884)
1985	346491	50 years	(6,930)
1986	102154	50 years	(2,043)
1987	20455	50 years	(409)
1988	33318	50 years	(666)
1989	9291	50 years	(186)
1990	209567	50 years	(4,191)
1991	1021	50 years	(20)
1992	674	50 years	(13)
1993	2009	50 years	(40)
1994	1024	50 years	(20)
1995	799	50 years	(16)
1996	41497	50 years	(830)
1997	2050	50 years	(41)
1998	981	50 years	(20)
1999	1302	50 years	(26)
2000	1436	50 years	(29)
2001	726	50 years	(15)
2002	2235	50 years	(45)
2003	1199	50 years	(24)
2004	226	50 years	(5)
2005	619	50 years	(12)
2006	1254	50 years	(25)
2007	68	50 years	(1)
2008	579	50 years	(12)
2009	469	50 years	(9)
2010	1036	50 years	(21)
2011	31	50 years	(1)
2012	181	50 years	(4)
2013	603	50 years	(12)
2014	377	50 years	(8)
2015	1132	50 years	(23)
2016	386	50 years	(8)
2017	68	50 years	(1)
2018	42	50 years	(1)
2019	257	50 years	(5)
2020	102	50 years	(2)
2021	1789	50 years	(36)
2022	4124	50 years	(82)
2023	3815	50 years	(76)
2024	3248	50 years	(65)
Total Pro Forma Amortization			(38,309)
Less: Test Year Amortization			(35,753)
			(2,556)

41201100 Amortization of Investment Tax Credits (2,556)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING INCOME TAX ADJUSTMENTS UNDER EXISTING RATES

Account	Explanation			Adjustment Increase (Decrease)
	To adjust current Federal and state income tax for the twelve months ended December 31, 2024 based on pro forma taxable income under existing rates and current Federal and state income tax rates.			
	Pro Forma Net Operating Income	37,499,603		
	Add:			
	Customer Survey Expense	(19,200)		
	Dividend Reinvestment and Direct Stock Purchase and Sale Expenses	7,762		
	Long-Term Incentive Plan Expenses	1,740		
	Employee Stock Purchase Plan Expenses	1,052		
	Amortization of Rate Case Expense	236,188		
	Amortization of Acquisition Adjustments	(23,331)		
	Amortization of Lead Service Line Replacements	145,298		
	Filter Plant Yard Piping Survey	3,081		
	Service Life Study Expenses	5,138		
	Long-Term Infrastructure Improvement Plan Expenses	672		
	Nondeductible Parking	8,357		
	Nondeductible Meals	16,770		
	Deduct:			
	Tax Repair Expense	15,825,216		
	Cost of Removal	3,505,008		
	Tank Painting	16,414		
	State Tax Depreciation	11,261,347		
	Pro Forma Interest Expense (Interest Synchronization)	7,885,662		
	Pro Forma Taxable Income	(610,520)		
	Pro Forma State Income Tax at 8.49%	(51,833)	(51,833)	
	Federal Bonus Depreciation in Excess of State	(808,531)		
	Pro Forma Federal Taxable Income	249,844		
	Pro Forma Federal Income Tax at 21%		52,467	
	Total Pro Forma Current Income Tax		634	
	Less: Test Year Current Income Taxes		599,011	
			(598,377)	
40901000	Current Federal Income Tax			(483,947)
40901100	Current State Income Tax			(114,430)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION CALCULATION OF DEFERRED FEDERAL INCOME TAXES ON ASSETS OTHER THAN ASSETS CONSTRUCTED WITH TAXABLE CUSTOMERS ADVANCES AND CONTRIBUTIONS NOT SUBJECT TO WEIGHTED AVERAGE RATE METHOD FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024

Vintage Year (1)	Method (2)	Tax Depreciation (3)	Normalized (Booked) Depreciation on Assets Placed in Service During the Years 1971 and After (4)	Tax Depreciat-ion Subject to IRS Deferral Require-ments (5)
1970 and Prior	Straight Line	220,649	220,649	-
1971	Asset Depreciation Range-Double Declining Balance	-	18,604	(18,604)
1972	Asset Depreciation Range-Double Declining Balance	-	4,645	(4,645)
1973	Asset Depreciation Range-Double Declining Balance	6,105	4,181	1,924
1974	Asset Depreciation Range-Double Declining Balance	8,586	4,796	3,790
1975	Asset Depreciation Range-Double Declining Balance	15,599	11,054	4,545
1976	Asset Depreciation Range-Double Declining Balance	11,245	10,618	627
1977	Asset Depreciation Range-Double Declining Balance	11,291	7,614	3,677
1978	Asset Depreciation Range-Double Declining Balance	17,003	15,280	1,723
1979	Asset Depreciation Range-Double Declining Balance	8,794	15,759	(6,965)
1980	Asset Depreciation Range-Double Declining Balance	4,536	7,135	(2,600)
1981	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	-	11,959	(11,959)
1982	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	-	26,923	(26,923)
1983	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	-	18,126	(18,126)
1984	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	-	40,056	(40,056)
1985	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	-	49,598	(49,598)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION CALCULATION OF DEFERRED FEDERAL INCOME TAXES ON ASSETS OTHER THAN ASSETS CONSTRUCTED WITH TAXABLE CUSTOMERS ADVANCES AND CONTRIBUTIONS NOT SUBJECT TO WEIGHTED AVERAGE RATE METHOD FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024

Vintage Year (1)	Method (2)	Tax Depreciation (3)	Normalized (Booked) Depreciation on Assets Placed in Service During the Years 1971 and After (4)	Tax Depreciat-ion Subject to IRS Deferral Require-ments (5)
1986	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	-	63,067	(63,067)
1987	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	-	30,484	(30,484)
1988	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	-	6,088	(6,088)
1989	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	-	49,026	(49,026)
1990	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	1,203	84,761	(83,558)
1991	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System		51,147	(51,147)
1992	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	- 107	50,490	(50,383)
1993	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	115	70,710	(70,595)
1994	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	54	26,566	(26,512)
1995	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	-	58,172	(58,172)
1996	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	9,130	110,753	(101,623)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION CALCULATION OF DEFERRED FEDERAL INCOME TAXES ON ASSETS OTHER THAN ASSETS CONSTRUCTED WITH TAXABLE CUSTOMERS ADVANCES AND CONTRIBUTIONS NOT SUBJECT TO WEIGHTED AVERAGE RATE METHOD FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024

Vintage Year (1)	Method (2)	Tax Depreciation (3)	Normalized (Booked) Depreciation on Assets Placed in Service During the Years 1971 and After (4)	Tax Depreciat-ion Subject to IRS Deferral Require-ments (5)
1997	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	1,760	63,367	(61,607)
1998	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	74	64,842	(64,768)
1999	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	92,249	74,684	17,565
2000	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	267,523	92,470	175,053
2001	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	191,545	111,968	79,577
2002	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	127,014	70,428	56,586
2003	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	117,838	83,989	33,849
2004	Straight Line, Accelerated Cost Recovery System, Limited Accelerated Cost Recovery System and Alternative Depreciation System	446,787	329,210	117,577
2005	Straight Line, Accelerated Cost Recovery System, Limited Accelerated Cost Recovery System and Alternative Depreciation System	484,832	252,593	232,239
2006	Straight Line, Accelerated Cost Recovery System, Limited Accelerated Cost Recovery System and Alternative Depreciation System	309,305	312,945	(3,640)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION CALCULATION OF DEFERRED FEDERAL INCOME TAXES ON ASSETS OTHER THAN ASSETS CONSTRUCTED WITH TAXABLE CUSTOMERS ADVANCES AND CONTRIBUTIONS NOT SUBJECT TO WEIGHTED AVERAGE RATE METHOD FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024

Vintage Year (1)	Method (2)	Tax Depreciation (3)	Normalized (Booked) Depreciation on Assets Placed in Service During the Years 1971 and After (4)	Tax Depreciat-ion Subject to IRS Deferral Require-ments (5)
2007	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	441,915	405,849	36,066
2008	Straight Line, Accelerated Cost Recovery System, Limited Accelerated Cost Recovery System and Alternative Depreciation System	672,420	231,715	440,705
2009	Straight Line, Accelerated Cost Recovery System, Limited Accelerated Cost Recovery System and Alternative Depreciation System	256,185	222,581	33,604
2010	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	188,582	121,493	67,089
2011	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	23,798	134,643	(110,845)
2012	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	188,479	130,089	58,390
2013	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	146,202	133,085	13,117
2014	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	163,715	149,642	14,073
2015	Straight Line, Accelerated Cost Recovery System, Limited Accelerated Cost Recovery System and Alternative Depreciation System	158,807	240,591	(81,784)
2016	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	146,438	370,710	(224,272)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION CALCULATION OF DEFERRED FEDERAL INCOME TAXES ON ASSETS OTHER THAN ASSETS CONSTRUCTED WITH TAXABLE CUSTOMERS ADVANCES AND CONTRIBUTIONS NOT SUBJECT TO WEIGHTED AVERAGE RATE METHOD FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024

Vintage Year (1)	Method (2)	Tax Depreciation (3)	Normalized (Booked) Depreciation on Assets Placed in Service During the Years 1971 and After (4)	Tax Depreciat-ion Subject to IRS Deferral Require-ments (5)
2017	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	243,600	245,657	(2,057)
2018	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	465,729	427,129	38,600
2019	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	260,144	188,652	71,492
2020	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	252,882	311,525	(58,643)
	Amortization of Net Salvage	-	504,408	(504,408)
2021	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	945,188	603,762	341,426
	Amortization of Net Salvage	-	618,165	(618,165)
2022	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	829,287	499,395	329,892
	Amortization of Net Salvage	-	801,153	(801,153)
2023	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	736,533	406,392	330,141
	Amortization of Net Salvage	-	617,209	(617,209)
2024	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	1,799,725	1,502,080	297,645
	Amortization of Net Salvage	3,505,008	701,002	2,804,006
	Totals	13,777,980	12,091,684	1,686,296
	Deferred Federal Income Tax at 21% (1,686,296 x .21)			354,122
	Less: Deferred Federal Income Tax For Twelve Months Ended December 31, 2024			550,391
				(196,269)
41001000	Deferred Federal Income Tax-Accelerated Depreciation			(196,269)

THE YORK WATER COMPANY
STATE TAX ADJUSTMENT FOR BONUS DEPRECIATION
2024

Description	Basis	Federal Depreciation	Bonus Depreciation	Net Federal Depreciation	Additional State Depreciation
(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6)=(5) x .42857-(4)
2001 Additions (half-year)					
SL Property	180,169	7,207		7,207	3,089
Adjustment for disposition					39
2002 Additions (half-year)					
SL Property	2,031,953	81,278		81,278	34,833
Adjustment for disposition					607
2003 Additions (half-year)					
SL Property	2,202,284	88,091		88,091	37,753
Adjustment for disposition					5,119
2004 Additions (mid-quarter)					
SL Property 1Q	1,000,578	40,023		40,023	17,153
SL Property 2Q	653,653	26,146		26,146	11,205
SL Property 3Q	515,992	20,640		20,640	8,846
SL Property 4Q	628,812	25,152		25,152	10,780
Adjustment for disposition					35,142
2008 Additions (mid-quarter)					
SL Property 2Q	73,410	2,936		2,936	1,258
SL Property 3Q	68,073	2,723		2,723	1,167
SL Property 4Q	427,219	17,089		17,089	7,324
Adjustment for disposition					3,162
2009 Additions (half-year)					
15 yr. MACRS property 50	22,934	677		677	290
SL Property 50	3,139,829	125,593		125,593	53,825
Adjustment for disposition					16,565
2010 Additions (mid-quarter)					
15 yr. MACRS property 2Q	3,014	178		178	76
15 yr. MACRS property 4Q	14,817	874		874	375
SL Property 1Q	438,089	17,524		17,524	7,510
SL Property 2Q	309,721	12,389		12,389	5,309
SL Property 3Q	791,354	31,654		31,654	13,566
SL Property 4Q	2,324,746	92,990		92,990	39,853
Adjustment for disposition					8,199
2011 Additions (half-year)					
SL Property 50	85,216	3,409		3,409	1,461
Adjustment for disposition					11,482

THE YORK WATER COMPANY
STATE TAX ADJUSTMENT FOR BONUS DEPRECIATION
2024

Description	Basis	Federal Depreciation	Bonus Depreciation	Net Federal Depreciation	Additional State Depreciation
(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6)=(5) x .42857-(4)
2012 Additions (half-year)					
15 yr. MACRS property 50	74,450	4,400		4,400	1,886
SL Property 50	3,790,923	151,637		151,637	64,987
Adjustment for disposition					12,281
2013 Additions (half-year)					
15 yr. MACRS property 50	6,369	376		376	161
SL Property 50	2,934,117	117,365		117,365	50,299
Adjustment for disposition					38,476
2014 Additions (half-year)					
15 yr. MACRS property 50	54,298	3,209		3,209	1,375
SL Property 50	3,255,525	130,221		130,221	55,809
Adjustment for disposition					4,078
2015 Additions (half-year)					
15 yr. MACRS property 50	70,988	4,188		4,188	1,795
SL Property 50	2,101,310	84,052		84,052	36,022
Adjustment for disposition					27,183
2016 Additions (half-year)					
15 yr. MACRS property 50	20,670	1,222		1,222	524
SL Property 50	2,530,020	101,201		101,201	43,372
Adjustment for disposition					15,837
2017 Additions (half-year)					
7 yr. MACRS property 50 1Q	8,356	91		91	39
7 yr. MACRS property 50 2Q	5,610	187		187	80
7 yr. MACRS property 50 3Q	4,459	247		247	106
7 yr. MACRS property 50 4Q	1,466	112		112	48
15 yr. MACRS property 50 2Q	19,745	1,165		1,165	499
15 yr. MACRS property 50 3Q	11,461	676		676	290
15 yr. MACRS property 50 4Q	16,709	986		986	423
SL Property 50 1Q	225,592	9,024		9,024	3,867
SL Property 50 2Q	874,254	34,970		34,970	14,987
SL Property 50 3Q	468,364	18,735		18,735	8,029
SL Property 50 4Q	3,389,249	135,570		135,570	58,101
Adjustment for disposition					31,989
	34,775,801	1,396,206	0	1,396,206	808,531

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CALCULATION OF EXCESS DEFERRED FEDERAL INCOME TAXES RELATED
TO ACCELERATED DEPRECIATION FOR THE TWELVE MONTHS ENDING
DECEMBER 31, 2024

ACCOUNT	EXPLANATION					ADJUST-MENT INCREASE DECREASE
Vintage (1)	Tax Depreciat-ion (2)	Normalized (Booked) Depreciat-ion (3)	Tax Depreciat-ion Subject to Deferral (4)	Turn-Around Year (5)	Weighted Average Rate (6)	Deferred Federal Income Tax (7)
1971	-	18,604	(18,604)	2008	38	(7,039)
1972	-	4,645	(4,645)	2024	36	(1,688)
1979	8,794	15,759	(6,965)	2008	38	(2,613)
1980	4,536	7,135	(2,600)	2023	37	(962)
1981	-	11,959	(11,959)	1996	39	(4,688)
1982	-	26,923	(26,923)	1997	38	(10,338)
1983	-	18,126	(18,126)	1998	38	(6,815)
1984	-	40,056	(40,056)	2000	36	(14,609)
1985	-	49,598	(49,598)	2000	36	(17,793)
1986	-	63,067	(63,067)	2001	35	(22,200)
1987	-	30,484	(30,484)	2007	34	(10,456)
1988	-	6,088	(6,088)	2008	34	(2,070)
1989	-	49,026	(49,026)	2009	34	(16,669)
1990	1,203	84,761	(83,558)	2010	34	(28,410)
1991		51,147	(51,147)	2011	34	(17,390)
1992	107	50,490	(50,383)	2013	34	(17,130)
1993	115	70,710	(70,595)	2014	34	(24,002)
1994	54	26,566	(26,512)	2015	34	(9,014)
1995		58,172	(58,172)	2016	34	(19,778)
1996	9,130	110,753	(101,623)	2017	34	(34,552)
1997	1,760	63,367	(61,607)	2023	34	(20,946)
1998	74	64,842	(64,768)	2024	34	(22,021)
2006	309,305	312,945	(3,640)	2023	34	(1,238)
2011	23,798	134,643	(110,845)	2012	34	(37,687)
2015	158,807	240,591	(81,784)	2018	34	(27,807)
2016	146,438	370,710	(224,272)	2017	34	(76,252)
2017	243,600	245,657	(2,057)	2021	34	(700)
	907,719	2,226,824	(1,319,105)			(454,868)
	Deferred Federal Income Tax at 21% (1,319,105 x .21)					277,012
	Deferred Federal Income Tax - Excess ADIT					(177,856)
	Less: Deferred Federal Income Tax For Twelve Months Ended December 31, 2021					(193,209)
						15,353
41001012	Deferred Federal Income Tax-Excess ADIT					15,353

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING INCOME TAX ADJUSTMENTS UNDER PROPOSED RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To adjust current Federal and state income taxes based on pro forma revenue increase under proposed rates and current Federal and state income tax rates.		
	Proposed Operating Revenue Increase	8,981,058	
	Add: Increase in Late Charges	20,312	
	Less: Increase in Taxes Other Than Income Taxes and Uncollectible Accounts	120,013	
	Increase in State Taxable Income	8,881,356	
	State Income Tax at 8.49%	754,027	754,027
	Increase in Federal Taxable Income	8,127,329	
	Federal Income Tax at 21%		1,706,739
			2,460,766
40901000	Current Federal Income Tax		1,706,739
40901100	Current State Income Tax		754,027

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
DEBT INTEREST UTILIZED FOR INCOME TAX CALCULATIONS

53.53 IV Taxes

D. Water and Wastewater Utilities

18 State the amount of debt interest utilized for income tax calculations, and details of debt interest computations, under each of the following rate case bases;

a. Actual test year.

b. Annualized test year-end.

c. Proposed test year-end.

Response: Debt interest expense utilized for the income tax calculation reflected on the Company's corporate books for the twelve months ended December 31, 2024 is actual debt expense incurred during that period.

Debt interest expense utilized for the income tax calculation on pro forma income for the twelve months ended December 31, 2024 shown on Exhibit No. HIV-17-2 is determined by reflecting the interest charges to ratepayers in the cost of capital determination (interest synchronization).

Rate base	382,415,236	x weighted debt cost rate of	2.06%
= interest expense utilized for income tax calculations of			7,885,662

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
MEASURE OF VALUE AND RATES OF RETURN AT ORIGINAL COST AS OF
DECEMBER 31, 2024

53.53 V. Valuation

D. Water and Wastewater Utilities

1. Provide a schedule showing the measures of value and the rates of return at the original cost in the current rate case. All claims made on this exhibit should be cross-referenced to appropriate exhibits.

Response: The original cost measure of value and rate of return under proposed rates are shown below.

Original Cost Measure of Value (1)	Rate of Return Under Proposed Rates (2)
382,415,236 (a)	8.01% (b)

(a) Refer to page 2 for a detail of the measure of value.

(b) Refer to page 3 for a detail of the net operating income available for return and calculation of rates of return on the original cost measure of value.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
SUMMARY OF MEASURE OF VALUE AS OF DECEMBER 31, 2024

Elements (1)	Exhibit Reference (2)	Original Cost (3)
Utility Plant in Service Less Accrued Depreciation	HVI	459,387,268
Deduct:		
Deferred Federal Income Taxes Related to Accelerated Depreciation	HV-1-1	25,514,033
Excess Deferred Federal Income Taxes Related to Accelerated Depreciation	HV-1-1	13,089,927
Contributions in Aid of Construction Less Accrued Depreciation	HVI	34,267,831
Customers' Advances for Construction Less Accrued Depreciation	HVI	10,568,467
Funds Supplied Through Customers' Advances Not Expended	HV-1-2	1,696,554
Total Deductions		85,136,812
Add:		
Materials and Supplies	HV-11	3,536,482
Cash Working Capital	HV-8	3,554,371
Utility Plant Acquisition Adjustments	HV-1-3, HV-1-6, HV-1-7, HV-1-8, HV-1-9	(83,994)
Taxes on Deposits for Construction and Customer Advances	HV-1-10	1,157,922
Total Additions		8,164,780
Total Measure of Value		382,415,236

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF CALCULATION OF THE RATE OF RETURN UNDER EXISTING RATES FOR TWELVE MONTHS ENDED DECEMBER 31, 2024 AND THE ANTICIPATED RATE OF RETURN WHEN THE PROPOSED RATES BECOME EFFECTIVE

		Under Existing Rates				Under Proposed Rates		
	Twelve Months Ended December 31, 2024 (1)	Exhibit Reference (2)	Adjustment (3)	Pro Forma Twelve Months Ended December 31, 2024 (4)	Exhibit Reference (5)	Adjustment (6)	Pro Forma Twelve Months Ended December 31, 2024 (7)
Operating Revenues	67,541,585	HII-2	(190,505)	67,351,080	HII-2	9,001,370	76,352,449
Operating Expenses, Depreciation and Taxes							
Operating Expenses	26,405,096	HIII-2	1,800,833	28,205,929	HIII-2	59,288	28,265,217
Depreciation	12,009,717	HI-2	1,379,736	13,389,453			13,389,453
Taxes Other Than Income Taxes	1,525,678	HIV-15	119,870	1,645,548	HIV-15	60,725	1,706,273
Income Taxes	661,290	HIV-17	(781,849)	(120,559)	HIV-17	2,460,766	2,340,207
Total Operating Expenses, Depreciation and Taxes	40,601,781		2,518,590	43,120,371		2,580,779	45,701,150
Net Operating Income Available For Return	26,939,804		(2,709,095)	24,230,709		6,420,590	30,651,299
Measure of Value as of December 31, 2024 and Rates of Return (Refer to Page 2)	7.04%			6.34%			8.01%
Original Cost Less Accrued Depreciation	382,415,236						

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
DEFERRED FEDERAL INCOME TAXES RELATED TO ACCELERATED DEPRECIATION
AS OF DECEMBER 31, 2024 DEDUCTED FROM THE MEASURE OF VALUE

Year (1)	Deferred Federal Income Taxes (2)
1971	(7,095)
1972	26,256
1973	22,326
1974	29,649
1975	31,638
1976	27,658
1977	62,608
1978	2,648
1979	79,922
1980	(15,139)
1981	84,969
1982	82,169
1983	36,419
1984	146,234
1985	185,637
1986	426,550
1987	78,604
1988	(10,016)
1989	371,844
1990	487,832
1991	325,869
1992	144,493
1993	375,472
1994	89,491
1995	387,997
1996	620,290
1997	467,162
1998	335,568
1999	262,150
2000	886,749
2001	577,661
2002	521,391
2003	547,194
2004	1,157,833
2005	1,457,755
2006	95,217
2007	331,010
2008	1,644,673
2009	1,634,030
2010	1,154,832
2011	1,271,772
2012	1,137,887
2013	891,184
2014	794,435
2015	670,253
2016	747,829
2017	1,267,212
2018	460,399
2019	77,402
2020	254,123
2021	323,586
2022	863,704
2023	626,489
2024	960,208
	25,514,033

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
EXCESS DEFERRED FEDERAL INCOME TAXES RELATED TO ACCELERATED DEPRECIATION
AS OF DECEMBER 31, 2024 DEDUCTED FROM THE MEASURE OF VALUE

Year (1)	Excess Deferred Federal Income Taxes (2)
1971	(5,366)
1972	14,508
1973	12,181
1974	15,136
1975	14,493
1976	16,715
1977	36,774
1978	(200)
1979	50,783
1980	(10,200)
1981	52,469
1982	49,915
1983	21,746
1984	90,101
1985	119,669
1986	278,414
1987	61,906
1988	(29,912)
1989	305,350
1990	389,266
1991	250,810
1992	117,704
1993	292,423
1994	81,867
1995	297,523
1996	420,417
1997	255,403
1998	162,880
1999	68,920
2000	377,705
2001	294,822
2002	271,963
2003	323,925
2004	633,228
2005	727,011
2006	46,072
2007	176,715
2008	632,770
2009	1,019,847
2010	688,231
2011	846,397
2012	725,964
2013	574,393
2014	519,647
2015	437,573
2016	498,033
2017	863,938
	13,089,927

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CUSTOMERS' ADVANCES UNDER CONSTRUCTION AND RELATED EXPENDITURES
(FUNDS SUPPLIED THROUGH CUSTOMERS ADVANCES NOT EXPENDED)
AS OF DECEMBER 31, 2024

Period (1)	Customers' Advances Under Construct-ion (2)	Related Construct-ion Expend-itures (3)	Advances in Excess of Construct-ion Expend-itures (4)
December, 2023	4,726,361	2,604,718	2,121,643
January, 2024	4,797,904	2,959,184	1,838,720
February	4,997,380	3,358,808	1,638,572
March	4,513,890	2,974,978	1,538,912
April	4,382,538	2,558,388	1,824,150
May	5,138,193	2,702,393	2,435,800
June	5,338,914	3,318,063	2,020,852
July	5,522,226	3,544,643	1,977,584
August	5,523,119	3,887,112	1,636,007
September	5,060,501	3,646,662	1,413,839
October	4,734,399	3,384,722	1,349,677
November	4,722,161	3,375,941	1,346,220
December	4,322,985	3,409,760	913,225
Total	63,780,570	41,725,369	22,055,200
13-Month Average	4,906,198	3,209,644	1,696,554

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
UTILITY PLANT ACQUISITION ADJUSTMENT
MARGARETTA MOBILE HOME PARK
AS OF DECEMBER 31, 2024

Acquisition Costs	101,667
Less Depreciated Original Cost of Waterworks Property and Rights	46,159
Acquisition Adjustment Subject to Amortization	55,509

This amortization was specifically approved by the Commission in accordance with the Settlement Agreement under Docket No. R-2018-3000019. The amortization period began March 1, 2019 and ends February 28, 2029.

Amortization During the Period 03-01-19 Through December 31, 2024	32,380
Unamortized Acquisition Adjustment As Of December 31, 2024	23,129

Reasonable acquisition costs greater than depreciated original cost are permitted to be included in rate base and amortized over ten years in accordance with Section 1327 of the Public Utility Code.

The inclusion of this unamortized utility acquisition adjustment in original cost rate base was specifically approved by the Commission in accordance with the Settlement Agreement under Docket No. R-2018-3000019. The amortization period began March 1, 2019 and ends February 28, 2029.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
UTILITY PLANT ACQUISITION ADJUSTMENT
WESTWOOD MOBILE HOME PARK
AS OF DECEMBER 31, 2024

Acquisition Costs	21,321
Less Depreciated Original Cost of Waterworks Property and Rights	96,795
Acquisition Adjustment Subject to Amortization	(75,474)

This amortization was specifically approved by the Commission in accordance with the Settlement Agreement under Docket No. R-2018-3000019. The amortization period began March 1, 2019 and ends February 28, 2029.

Amortization During the Period 03-01-19 Through December 31, 2024	(44,027)
Unamortized Acquisition Adjustment As Of December 31, 2024	(31,448)

Reasonable acquisition costs greater than depreciated original cost are permitted to be included in rate base and amortized over ten years in accordance with Section 1327 of the Public Utility Code.

The inclusion of this unamortized utility acquisition adjustment in original cost rate base was specifically approved by the Commission in accordance with the Settlement Agreement under Docket No. R-2018-3000019. The amortization period began March 1, 2019 and ends February 28, 2029.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
UTILITY PLANT ACQUISITION ADJUSTMENT
LINCOLN ESTATES MOBILE HOME PARK
AS OF DECEMBER 31, 2024

Acquisition Costs	69,772
Less Depreciated Original Cost of Waterworks Property and Rights	146,957
Acquisition Adjustment Subject to Amortization	(77,185)

This amortization was specifically approved by the Commission in accordance with the Settlement Agreement under Docket No. R-2018-3000019. The amortization period began March 1, 2019 and ends February 28, 2029.

Amortization During the Period 03-01-19 Through December 31, 2024	(45,025)
Unamortized Acquisition Adjustment As Of December 31, 2024	(32,160)

Reasonable acquisition costs greater than depreciated original cost are permitted to be included in rate base and amortized over ten years in accordance with Section 1327 of the Public Utility Code.

The inclusion of this unamortized utility acquisition adjustment in original cost rate base was specifically approved by the Commission in accordance with the Settlement Agreement under Docket No. R-2018-3000019. The amortization period began March 1, 2019 and ends February 28, 2029.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
UTILITY PLANT ACQUISITION ADJUSTMENT
THE MEADOWS
AS OF DECEMBER 31, 2024

Acquisition Costs	62,960
Less Depreciated Original Cost of Waterworks Property and Rights	221,778
Acquisition Adjustment Subject to Amortization	(158,818)

This amortization was specifically approved by the Commission in accordance with the Settlement Agreement under Docket No. R-2018-3000019. The amortization period began March 1, 2019 and ends February 28, 2029.

Amortization During the Period 03-01-19 Through December 31, 2024	(92,644)
Unamortized Acquisition Adjustment As Of December 31, 2024	(66,174)

Reasonable acquisition costs greater than depreciated original cost are permitted to be included in rate base and amortized over ten years in accordance with Section 1327 of the Public Utility Code.

The inclusion of this unamortized utility acquisition adjustment in original cost rate base was specifically approved by the Commission in accordance with the Settlement Agreement under Docket No. R-2018-3000019. The amortization period began March 1, 2019 and ends February 28, 2029.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
UTILITY PLANT ACQUISITION ADJUSTMENT
SCOTT WATER COMPANY
AS OF DECEMBER 31, 2024

Acquisition Costs	31,803
Less Depreciated Original Cost of Waterworks Property and Rights	9,144
Acquisition Adjustment Subject to Amortization	22,659

Reasonable acquisition costs greater than depreciated original cost are permitted to be included in rate base and amortized over ten years in accordance with Section 1327 of the Public Utility Code.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
TAXES ON DEPOSITS FOR CONSTRUCTION AND CUSTOMER ADVANCES
AS OF DECEMBER 31, 2024

Year (1)	Taxes on Deposits for Construction and Customer Advances (2)
2018	371,443
2019	232,714
2020	553,764
	1,157,922

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CONSTRUCTION WORK IN PROGRESS AS OF DECEMBER 31, 2024

53.53 V. Valuation

D. Water and Wastewater Utilities

2. If a claim is made for construction work in progress, include, in the form of an exhibit, the summary page from all work orders, amount expended at the end of the test year and anticipated in-service dates. Indicate if any of the construction work in progress will result in insurance recoveries, reimbursements or retirements of existing facilities. Describe in exact detail the necessity of each project claimed if not detailed on the summary page from the work order. Include final completion dates and estimated total amounts to be spent on each project. (This exhibit should be updated at the conclusion of these proceedings.)

Response: The Company is not making a claim for construction work in progress.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PLANT HELD FOR FUTURE USE

53.53 V. Valuation

D. Water and Wastewater Utilities

3. If a claim is made for non-revenue producing construction work in progress, include, in the form of an exhibit the summary page from all work orders, amount expended at the end of the test year and anticipated in-service dates. Indicate if any of the construction work in progress will result in insurance recoveries, reimbursements or retirements of existing facilities. Describe in exact detail the necessity of each project claimed if not detailed on the summary page from the work order. Include final completion dates and estimated total amounts to be spent on each project. (This exhibit should be updated at the conclusion of these proceedings.)

Response: The Company is not making a claim for non-revenue producing construction work in progress.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PLANT HELD FOR FUTURE USE

53.53 V. Valuation

D. Water and Wastewater Utilities

4. If a claim is made for plant held for future use, supply the following:

a. A brief description of the plant or land site and its original cost.

b. Expected date of use for each item claimed.

c. Explanation as to why it is necessary to acquire each item in advance of its date of use.

d. Date when each item was acquired.

e. Date when each item was placed in the plant held for future use account.

Response: The Company is not making a claim for plant held for future use.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
WORKING CAPITAL - FUEL STOCKS

53.53 V. Valuation

D. Water and Wastewater Utilities

5 If fuel stocks comprise part of the cash working capital claim, provide an exhibit showing the actual book balances (quantity and price) for the fuel inventories by type of fuel for the thirteen months prior to the end of the test year by location, station, etc. (Explain the method of determining claim if other than that described above.)

Response:

		#2 Fuel Oil			Gasoline		
	Period	Quantity (Gallons)	Unit Price (a)	Amount (b)	Quantity (Gallons)	Unit Price (a)	Amount (b)
2023	December	22,422.8	2.41	54145	1,988.0	3.03	6028
2024	January	27,479.8	2.65	72760	2,958.3	2.85	8431
	February	26,758.3	2.65	70850	4,249.6	3.02	12825
	March	26,198.0	2.65	69366	5,351.5	3.19	17061
	April	25,615.7	2.65	67824	2,352.6	3.19	7500
	May	24,818.2	2.65	65713	4,686.4	3.20	15006
	June	26,394.0	2.70	71220	6,820.1	3.10	21122
	July	25,900.9	2.70	69889	7,390.9	3.05	22542
	August	25,722.3	2.70	69407	6,797.6	2.91	19783
	September	23,662.0	2.70	63848	965.5	2.89	2792
	October	22,913.5	2.70	61828	2,283.5	2.75	6273
	November	22,239.1	2.70	60008	4,369.6	2.85	12475
	December	21,393.4	2.70	57726	5,958.0	2.77	16516

(a) Based on average unit price for gallons of fuel oil and gasoline on hand at each month-end.

(b) Total fuel oil and gasoline amounts are charged on the books in Account No. 15100001 Plant Materials and is included in the thirteen-month average balance of materials and supplies shown on Exhibit No. HV-11 and included in the measure of value on Exhibit No. HV-1.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
MEASURES OF VALUE

53.53 V. Valuation

D. Water and Wastewater Utilities

6. Explain in detail by statement or exhibit the appropriateness of claiming any additional items, not previously mentioned, in the measures of value.

Response: The Company has not included any items in the measures of value not detailed in an exhibit or described in testimony.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CASH WORKING CAPITAL

53.53 V. Valuation

D. Water and Wastewater Utilities

7. Provide schedules and data in support of the following working capital items:

a. Prepayments-list and identify all items.

b. Federal income tax accrued or prepaid.

c. Pa. state income tax accrued or prepaid.

d. Pa. capital stock tax accrued or prepaid.

e. Pa. public utility realty tax accrued or prepaid.

f. Payroll taxes accrued or prepaid.

g. Any adjustments related to the above items for ratemaking purposes.

Response: Refer to Exhibit No. HV-8-4 for a schedule and data in support of prepaid Public Utility Commission assessment, Office of Consumer Advocate assessment and Office of Small Business Advocate assessment included in the Company's claim for cash working capital.

Refer to Exhibit Nos. FV-8-1(d) and FV-8-1(e) for a schedule and data in support of taxes other than income taxes and income taxes included in the Company's claim for cash working capital.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CASH WORKING CAPITAL REQUIREMENT AS OF DECEMBER 31, 2024

53.53 V. Valuation

D. Water and Wastewater Utilities

8. Supply an exhibit supporting the claim for cash working capital requirement based on the lead-lag method.

Description (1)				Amount (2)
Pro Forma Operating Expenses and Taxes Less Uncollectible Accounts and Amortized Expenses			29,436,096	
Average Daily Operating Expenses 29,436,096 /365			80,647	
Cash Working Capital Requirement 80,647	x	52.6 days		4,245,987
Prepaid PUC, OCA, SBA and DPC Assessments				137,523
Builders Deposits and Water Revenues Paid In Advance				(409,315)
Interest Adjustment				(419,823)
Cash Working Capital				3,554,371

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CASH WORKING CAPITAL REQUIREMENT
LAG RELATIONSHIP BETWEEN OPERATING REVENUES AND
OPERATING EXPENSES AND TAXES

Item (1)	Amount (2)	Number of Days Lag (3)	Dollar Days (4)=(2)*(3)	Weighted Average Lag Days (5)
Pro Forma Operating Revenues Under Existing Rates (Sales of Water)				
Metered Repumped Residential	29,734,655	61.4	1,826,610,305	
Metered Gravity Residential	11,748,301	60.5	710,932,956	
Metered Repumped Commercial	10,283,724	61.4	631,732,768	
Metered Gravity Commercial	4,795,744	60.5	290,208,128	
Metered Repumped Industrial	4,217,911	61.4	259,107,769	
Metered Gravity Industrial	1,045,820	60.5	63,286,429	
Repumped Fire Service	3,586,658	61.4	220,329,656	
Gravity Fire Service	1,140,002	60.5	68,985,710	
Total Pro Forma Sales of Water	66,552,814		4,071,193,721	
Revenue Weighted Average Lag Days in Receipt of Revenues				61.2
Pro Forma Operating Expenses and Taxes Under Existing Rates Less Bad Debts and Amortized Expenses				
Payroll (a)	10,916,302	7.0	76,414,116	
Power Purchased (b)	2,210,166	25.7	56,870,489	
Insurance (b)	3,285,309	-60.8	(199,675,310)	
Other Goods and Services (b)	11,378,136	33.1	376,747,223	
Payroll Taxes (a)	822,068	7.0	5,754,475	
Other Taxes (c)	823,480	-79.2	(65,240,061)	
Current Income Taxes (d)	634	31.3	19,861	
Total Pro Forma Operating Expenses and Taxes Less Bad Debts and Amortized Expenses	29,436,096		250,890,794	
Expense Weighted Average Lag Days in Payment of Expenses				8.5
Net Lag Days (Difference Between Weighted Average Lag Days in Receipt of Revenues and Weighted Average Lag Days in Payment of Expenses and Taxes)				52.6

(a) Midpoint of payroll period to payday — 7.0 days lag

(b) Based on an analysis of invoices paid during the period January 1, 2024 through December 31, 2024 (Refer to Exhibit Nos. FV-8-1(a), FV-8-1(b) and FV-8-1(c))

(c) Based on an analysis of invoices paid during the period January 1, 2024 through December 31, 2024 (Refer to Exhibit No FV-8-1(d)).

(d) Based on an analysis of invoices paid during the period January 1, 2024 through December 31, 2024 (Refer to Exhibit No FV-8-1(e)).

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CASH WORKING CAPITAL REQUIREMENT
CALCULATION OF LAG DAYS IN RECEIPT OF REVENUES

Lag Component (1)	Average Metered Repumped Billing Cycle (Days) (2)	Average Metered Gravity Billing Cycle (Days) (3)
Midpoint of Monthly Billing Cycle Period (365/12/2)	15.2	15.2
Reading Meters, Entering Data, Validating and Processing Data Including Application of Cash Payments(Exhibit No. HV-8-1(g)1)	5.5	4.6
Average Collection Period (Exhibit No. HV-8-1(g)2)	40.7	40.7
Total Lag Days in Receipt of Revenues	61.4	60.5

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CASH WORKING CAPITAL REQUIREMENT

CALCULATION OF DAYS LAG TO READ METERS, ENTER DATA, VALIDATE AND PROCESS DATA AND ENTER INTO ACCOUNTS RECEIVABLE DURING 2024 FOR RESIDENTIAL, COMMERCIAL AND INDUSTRIAL REPUMPED CUSTOMERS (CYCLES 5 AND 8)

Month and Cycle (1)	Mid-Point Meter Reading Date (2)	Billing Date (Entered Into Accounts Receivable) (3)	Days Lag (4)=(3)-(2)
01-05	23-Jan-24	29-Jan-24	6.0
02-05	23-Feb-24	29-Feb-24	6.0
03-05	22-Mar-24	29-Mar-24	7.0
04-05	23-Apr-24	29-Apr-24	6.0
05-05	23-May-24	30-May-24	7.0
06-05	24-Jun-24	28-Jun-24	4.0
07-05	23-Jul-24	24-Jul-24	1.0
08-05	26-Aug-24	30-Aug-24	4.0
09-05	24-Sep-24	30-Sep-24	6.0
10-05	25-Oct-24	31-Oct-24	6.0
11-05	22-Nov-24	28-Nov-24	6.0
12-05	23-Dec-24	30-Dec-24	7.0
			66.0
01-08	30-Jan-24	05-Feb-24	6.0
02-08	01-Mar-24	07-Mar-24	6.0
03-08	01-Apr-24	05-Apr-24	4.0
04-08	30-Apr-24	06-May-24	6.0
05-08	31-May-24	06-Jun-24	6.0
06-08	01-Jul-24	06-Jul-24	5.0
07-08	30-Jul-24	05-Aug-24	6.0
08-08	30-Aug-24	06-Sep-24	7.0
09-08	30-Sep-24	05-Oct-24	5.0
10-08	01-Nov-24	07-Nov-24	6.0
11-08	02-Dec-24	06-Dec-24	4.0
12-08	31-Dec-24	06-Jan-25	6.0
			67.0
	Average Days Lag for Customers (Cycles 5 and 8)		5.5

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CASH WORKING CAPITAL REQUIREMENT

CALCULATION OF DAYS LAG TO READ METERS, ENTER DATA, VALIDATE AND PROCESS DATA AND ENTER INTO ACCOUNTS RECEIVABLE DURING 2024 FOR RESIDENTIAL, COMMERCIAL AND INDUSTRIAL GRAVITY CUSTOMERS (CYCLES 1 and 4)

Month and Cycle (1)	Mid-Point Meter Reading Date (2)	Billing Date (Entered Into Accounts Receivable) (3)	Days Lag (4)=(3)-(2)
01-01	09-Jan-24	15-Jan-24	5.0
02-01	06-Feb-24	12-Feb-24	5.0
03-01	08-Mar-24	14-Mar-24	5.0
04-01	09-Apr-24	15-Apr-24	5.0
05-01	07-May-24	13-May-24	5.0
06-01	07-Jun-24	13-Jun-24	5.0
07-01	09-Jul-24	15-Jul-24	5.0
08-01	09-Aug-24	15-Aug-24	5.0
09-01	09-Sep-24	13-Sep-24	3.0
10-01	07-Oct-24	12-Oct-24	4.0
11-01	08-Nov-24	14-Nov-24	5.0
12-01	09-Dec-24	13-Dec-24	3.0
			55.0
01-04	16-Jan-24	22-Jan-24	5.0
02-04	15-Feb-24	22-Feb-24	6.0
03-04	15-Mar-24	21-Mar-24	5.0
04-04	16-Apr-24	22-Apr-24	5.0
05-04	14-May-24	20-May-24	5.0
06-04	14-Jun-24	20-Jun-24	5.0
07-04	16-Jul-24	22-Jul-24	5.0
08-04	16-Aug-24	22-Aug-24	5.0
09-04	17-Sep-24	22-Sep-24	4.0
10-04	15-Oct-24	19-Oct-24	3.0
11-04	15-Nov-24	21-Nov-24	5.0
12-04	16-Dec-24	20-Dec-24	3.0
			56.0
	Average Days Lag for (Cycles 1 and 4)		4.6

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
ANALYSIS OF BILLING LAG

	Customer Classification	
	Residential Commercial Industrial Repumped	Residential Commercial Industrial Gravity
Billing Lag - 1991	15.6	12.2
Billing Lag - 1995	13.6	11.8
Billing Lag - 1998	14.4	13.1
Billing Lag - 2000	11.5	12.1
Billing Lag - 2002	11.0	11.4
Billing Lag - 2003	10.9	11.0
Billing Lag - 2005	8.8	9.1
Billing Lag - 2007	10.1	9.0
Billing Lag - 2009	9.7	7.1
Billing Lag - 2012	6.6	6.8
Billing Lag - 2017	5.7	5.4
Billing Lag - 2021	5.4	4.2
Billing Lag - 2024	5.5	4.6
Total Reduction in Billing Lag		
Days	10.1	7.6
Per Cent	64.7%	62.3%

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CASH WORKING CAPITAL REQUIREMENT
AVERAGE REVENUE COLLECTION DAYS

Month (1)	Customers' Accounts Receivable (2)
January, 2024	6,839,590
February	7,149,592
March	7,018,398
April	7,037,039
May	6,710,091
June	7,627,196
July	7,717,328
August	7,619,191
September	8,036,646
October	7,104,937
November	8,282,594
December	7,761,812
	88,904,414
Average Customers Accounts Receivable Monthly Balance	7,408,701
Total Test Year Sales of Water and Penalties (Excluding Unbilled)	66,473,760
Turnover Ratio (Total Test Year Sales/Average Customers Accounts Receivable Monthly Balance)	9.0
Weighted Average Revenue Collection Lag Days (365/ 9.0)	40.7

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
THIRTEEN MONTH AVERAGE OF BUILDERS DEPOSITS AND WATER REVENUES
PAID IN ADVANCE

Month (1)		Builders Deposits and Water Revenues Paid In Advance (2)
2023	December	353,915
2024	January	429,388
	February	432,393
	March	394,898
	April	397,078
	May	405,180
	June	370,037
	July	434,700
	August	404,816
	September	392,562
	October	435,011
	November	362,663
	December	508,460
		5,321,101
Thirteen Month Average		409,315

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CASH WORKING CAPITAL REQUIREMENT
INTEREST ADJUSTMENT

	Interest Payments (1)	Number Of Lag Days (2)	Weighted Interest Payments (3)=(1)*(2)	Weighted Average Lag Days (4)=(3)/(1)
Semi-Annual Interest Payments	6,899,514	91	627,855,756	
Monthly Interest Payments (In Arrears)	1,138,356	15	17,075,343	
	8,037,870		644,931,099	80.2
Less; Revenue Weighted Average Lag Days (Refer to Exhibit No. HV-8-1)				61.2
Net Interest Lag Days				19.1
Daily Interest Payments (Interest Payments/365)				22,022
Interest Available For Working Capital (Daily Interest x Net Lag Days)				419,823

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
THIRTEEN MONTH AVERAGE OF PREPAID PUBLIC UTILITY COMMISSION ASSESSMENT, OFFICE OF CONSUMER ADVOCATE ASSESSMENT, OFFICE OF SMALL BUSINESS ADVOCATE, AND DAMAGE PREVENTION COMMITTEE ASSESSMENT

Month (1)	Prepaid Assess-ments (2)
December, 2023	182,753
January, 2024	152,294
February	121,835
March	91,376
April	60,918
May	30,459
June	-
July	-
August	-
September	344,450
October	306,178
November	267,906
December	229,634
	1,787,801
Thirteen Month Average	137,523

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
AMORTIZED EXPENSES

53.53 V. Valuation

D. Water and Wastewater Utilities

9. Indicate if amortized expenses have been removed from the lead-lag study. If so, please provide documentation showing such removal. If not, provide a list of such amortization expenses included.

Documentation Showing Amortized Expenses Have Been Eliminated From The Calculation Of Cash Working Capital Based On The Lead-Lag Method

	Amount
Pro Forma Operating Expenses For The Twelve Months Ending December 31, 2024 (Refer To Exhibit No. HIII-2)	28,205,929
Current Pro Forma Income Taxes For The Twelve Months Ending December 31, 2024 (Refer To Exhibit No. HIV-17)	634
Pro Forma Taxes Other Than Income Taxes For Twelve Months Ending December 31, 2024 (Refer To Exhibit No. HIV-15)	1,645,548
Less: Bad Debt Expense (Refer To Exhibit No. HIII-2)	439,347
Amortizations Detailed Below	(23,331)
	29,436,096

Description	Exhibit Number	Amount
Amortization of Margaretta Mobile Home Park Acquisition Adjustment	HIII-2-26	5,551
Amortization of Scott Water Company Acquisition Adjustment	HIII-2-22	2,266
Amortization of Westwood Mobile Home Park Acquisition Adjustment	HIII-2-15	(7,547)
Amortization of Lincoln Estates Mobile Home Park Acquisition Adjustment	HIII-2-32	(7,719)
Amortization of The Meadows Acquisition Adjustment	HIII-2-33	(15,882)
		(23,331)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
FUNDS AVAILABILITY

53.53 V. Valuation

D. Water and Wastewater Utilities

10 Identify the funds availability arrangements or terms which the company has with its banks with respect to deposits of customers checks. For example, does the company have same day or next day access to funds deposited.

Response:

The Company has same day access to funds deposited drawn on its banks.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
WORKING CAPITAL - MATERIALS AND SUPPLIES

53.53 V. Valuation

D. Water and Wastewater Utilities

11 In reference to materials and supplies:

(a) What method of inventory valuation was used to develop the claim for materials and supplies?
(b) Does the utility use a material and supply model to calculate needed material and supply levels?
(c) If so, provide the model. Supply an illustrative example of how the monthly balances are derived.
(d) Provide the actual monthly value for the inventory of materials and supplies for the past twelve months. Supply as of the end of the test year, a thirteen month average, by month, for the material and supply account.
(e) Provide the monthly level of materials and supplies for three years prior to the conclusion of the historic test year.

Response:

The Company values its materials and supplies inventory at cost.

The Company has established minimum and maximum levels for items reflected in its materials and supplies inventory. The Company does not use a materials and supplies model to determine needed materials and supplies levels.

	End of Month Balance Thirteen Months Ended December 31,			
Month	2021	2022	2023	2024
(1)	(2)	(3)	(4)	(5)
December	1,009,812	1,916,730	2,335,104	3,108,666
January	1,015,932	1,835,403	2,470,154	3,402,486
February	1,051,184	2,092,994	2,775,778	3,439,778
March	1,023,525	2,109,752	3,190,101	3,528,121
April	1,057,343	2,011,220	3,328,861	3,409,751
May	1,112,095	2,270,089	3,296,227	3,391,575
June	1,039,099	2,343,116	3,538,309	3,589,898
July	1,291,517	2,341,844	3,566,489	3,781,260
August	1,438,676	2,229,423	3,472,392	3,734,479
September	1,388,403	2,356,184	3,225,582	3,783,688
October	1,604,412	2,108,234	3,209,827	3,722,742
November	1,667,289	2,418,308	3,359,701	3,668,319
December	1,916,730	2,335,104	3,108,666	3,413,500
Total				45,974,263
13 Month Average				3,536,482

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PROJECTED PLANT ADDITIONS

53.53 V. Valuation

D. Water and Wastewater Utilities

12 For each non-blanket or projected plant addition to cost the lesser of $100,000 or 0.5% of current rate base, included in the future test year, please provide:

a. Description of the project.
b. Original budgeted cost (broken down by AFUDC and non-AFUDC components).
c. Current budgeted cost (broken down by AFUDC and non-AFUDC components).
d. Reason for change in budgeted cost.
e. Original estimated date of completion and in service.
f. Current estimated date of completion and in service.
g. Reason for change in completion date.
h. Anticipated retirement related to the plant addition.
i. Starting date of project.
j. Amount expended to date.
k. Percent of project currently complete.
l. The depreciation rate applicable.
m. Identify which projects are due to a PA-DEP or EPA requirement.

Response:

Refer to Exhibit Nos. FV-12-1, FV-12-2 and FV-12-3 for the twelve months ending December 31, 2025 and Exhibit Nos. FV-12-4, FV-12-5, and FV-12-6 for the period ending February 28, 2027.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PROJECTED PLANT BALANCES

53.53 V. Valuation

D. Water and Wastewater Utilities

13. Explain how the future test year plant balances were projected and provide supporting workpapers and documentation.

Response: Refer to Exhibit No. FV-12.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
SHARED ASSETS

53.53 V. Valuation

D. Water and Wastewater Utilities

14 Are all of the assets used in the plant-in-service claim used exclusively by the utility? If not, provide the estimated percentage that each shared asset is used by other entities.

Response:

The Company does not share with any other entity the assets used in its plant in service claim.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PLANT INCLUDED IN RATE BASE

53.53 V. Valuation

D. Water and Wastewater Utilities

15 Is all plant included in rate base currently being used in providing water service? If not, provide a schedule which presents those plant items which are not, and indicate the corresponding amounts and account numbers. Further, provide a detailed narrative explaining the reason why such plant is not being used and the anticipated disposition of the plant.

Response:

All plant included in rate base is currently being used in providing water or wastewater service.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CONTRIBUTIONS IN AID OF CONSTRUCTION, CUSTOMERS ADVANCES FOR CONSTRUCTION, BUILDERS DEPOSITS AND CUSTOMERS DEPOSITS

53.53 V. Valuation

D. Water and Wastewater Utilities

16 Provide all workpapers and supporting documentation showing the derivation of the projected balances of contributions in aid of construction, customer advances for construction and company service line and customer deposits for the future test year.

Response:

Refer to Exhibit No. HV-16-1 for the projected balances of contributions in aid of construction for the period ended December 31, 2024.

Refer to Exhibit No. HV-16-2 for the projected balances of customers advances for construction for the period ended December 31, 2024.

Refer to Exhibit No. HV-8-2 for the projected balances of builders' deposits and water revenues paid in advance.

The Company has no customer deposits.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CONTRIBUTIONS IN AID OF CONSTRUCTION
DECEMBER 31, 2024

Year	303 (Land)	304 (Source)	304 (Pumping)	304 (Purification)	307 (Wells & Springs)	330 (Standpipe)	310 (Power Gen Equip)	311 (Pumping Equip)	320 (Electronic)	331 (4 In & >)	331 (6 In & 8 In)	331 (10 In & Over)	331 (Valves)	331 (Plastic)	333 (Services)	334 (Meters)	335 (Hydrants)	340 (Computer)	Total
1941	-	-	-	-	-	-	-	-	-	-	632	-	-	-	-	-	-	-	632
1946	-	-	-	-	-	-	-	-	-	-	1,762	-	-	-	139	-	-	-	1,900
1948	-	-	-	-	-	-	-	-	-	-	1,422	-	-	-	-	-	-	-	1,422
1949	-	-	-	-	-	-	-	-	-	-	6,598	-	-	-	-	-	-	-	6,598
1050	-	-	-	-	-	-	-	-	-	-	4,887	-	-	-	-	-	-	-	4,887
1951	-	-	-	-	-	-	-	-	-	-	-	-	-	-	76	-	-	-	76
1952	-	-	-	-	-	-	-	-	-	-	88,879	-	-	-	-	-	-	-	88,879
1953	-	-	-	-	-	-	-	-	-	-	1,537	-	-	-	456	-	75	-	2,068
1955	-	-	-	-	-	-	-	-	-	-	4,290	-	-	-	-	-	-	-	4,290
1955	-	-	-	-	-	-	-	-	-	-	14,612	-	53	-	-	-	-	-	14,665
1956	-	-	-	-	-	-	-	-	-	-	49,385	-	-	-	-	-	-	-	49,385
1957	-	-	-	-	-	-	-	-	-	-	25,988	-	-	-	-	-	-	-	25,988
1958	-	-	-	-	-	-	-	-	-	-	39,694	-	-	-	-	-	-	-	39,694
1959	-	-	-	-	-	-	-	-	-	-	27,321	-	148	-	-	-	-	-	27,469
1960	-	-	-	-	-	-	-	-	-	-	16,990	-	-	-	-	-	-	-	16,990
1961	-	-	-	-	-	-	-	-	-	-	9,516	-	-	-	-	-	-	-	9,516
1962	-	-	-	-	-	-	-	-	-	-	14,464	-	-	-	-	-	-	-	14,464
1963	-	-	-	-	-	-	-	-	-	-	27,781	-	-	-	-	-	-	-	27,781
1964	-	-	-	-	-	-	-	-	-	-	147,382	-	-	-	-	-	-	-	147,382
1965	-	-	-	-	-	-	-	-	-	-	70,687	-	-	-	-	-	-	-	70,687
1966	-	-	-	-	-	-	-	-	-	-	132,899	-	-	-	-	-	-	-	132,899
1967	-	70,625	-	-	-	-	-	-	-	-	133,327	-	-	-	-	-	-	-	203,952
1968	-	-	-	-	-	-	-	-	-	-	18,530	-	-	-	-	-	-	-	18,530
1969	-	-	-	-	-	-	-	-	-	-	122,806	-	297	-	-	-	-	-	123,103
1970	-	-	-	-	-	-	-	-	-	-	35,505	-	-	-	-	-	-	-	35,505
1971	-	-	-	-	-	-	-	-	-	-	53,528	-	-	-	-	-	-	-	53,528
1972	-	-	-	-	-	-	-	-	-	-	38,445	-	449	-	-	-	-	-	38,894
1973	-	-	-	-	-	-	-	-	-	-	57,206	-	-	-	-	-	-	-	57,206
1974	13,494	-	-	-	-	-	-	-	-	4,150	276,846	-	1,564	-	-	-	-	-	296,054
1975	-	-	-	-	-	-	-	-	-	-	107,529	-	-	-	-	4,265	-	-	111,794
1976	-	-	-	-	-	-	-	-	-	-	94,994	-	-	-	-	9,951	-	-	104,945
1977	-	-	-	490	-	-	-	-	-	-	177,771	-	2,070	-	-	3,095	-	-	183,426
1978	-	-	-	-	-	-	-	-	-	-	277,157	-	-	-	-	2,290	2,278	-	281,725
1979	-	-	-	-	-	-	-	-	-	-	475,308	-	759	-	-	2,095	4,958	-	483,120
1980	-	-	-	-	-	-	-	-	-	-	520,145	-	-	-	-	1,840	1,462	-	523,446
1981	-	-	-	-	-	-	-	-	-	-	475,820	-	-	-	-	3,020	-	-	478,840
1982	-	-	-	-	-	-	-	-	-	-	176,037	-	-	-	-	2,385	-	-	178,422
1983	-	-	-	-	-	-	-	-	-	-	223,138	-	-	-	-	1,633	1,296	-	226,067
1984	-	-	-	-	-	-	-	-	-	-	219,754	-	-	-	-	-	4,673	-	224,427
1985	-	-	-	-	-	-	-	-	-	-	238,850	-	-	-	-	-	692	-	239,543
1986	-	-	-	-	-	-	-	-	-	-	699,882	-	-	-	190	-	-	-	700,071
1987	-	-	48,187	-	-	-	-	-	-	-	319,550	-	-	-	-	-	2,545	-	370,282
1988	35,470	-	-	-	-	380,085	-	-	-	8,581	2,240,531	-	-	-	6,800	-	2,779	-	2,674,246
1989	-	-	-	4,072	-	-	-	-	-	8,276	1,103,953	-	-	-	-	-	-	-	1,116,302
1990	-	-	-	-	-	-	-	-	-	-	999,854	-	-	-	-	-	-	4,493	1,004,347
1991	-	-	-	-	-	-	-	-	-	-	736,804	-	-	-	-	-	-	-	736,804
1992	-	-	-	-	-	-	-	-	-	-	412,918	-	-	-	-	-	-	-	412,918
1993	-	-	-	-	-	-	-	-	-	-	766,861	-	-	-	-	-	-	-	766,861
1994	-	-	-	-	-	-	-	-	-	-	1,141,769	-	-	-	-	-	-	-	1,141,769
1995	-	-	-	-	-	-	-	-	-	-	581,026	54,800	13,112	-	-	4,900	-	-	653,839
1996	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1997	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1998	10,000	-	-	-	-	-	-	30,800	-	-	-	713	-	-	-	-	-	-	41,513
1999	-	-	-	-	-	-	-	9,900	-	-	29,800	-	-	-	-	-	-	-	39,700
2000	-	-	-	-	-	-	-	-	7,698	-	3,280	-	-	-	-	-	-	-	10,978
2001	-	-	-	-	-	-	-	-	-	-	4,008	1,070	-	-	-	432	-	-	5,510
2002	21,324	-	-	-	-	433,000	-	-	-	-	-	-	-	-	-	-	-	-	454,324
2003	60,643	-	-	-	-	15,750	-	6,300	-	-	-	-	-	-	-	-	-	-	82,693
2004	25,000	-	-	-	-	-	-	-	-	-	-	68,000	-	-	-	-	-	-	93,000
2005	25,000	-	50,000	-	-	115,000	-	-	-	-	-	-	-	-	-	-	-	-	190,000
2006	-	-	32,500	-	-	250,000	-	-	-	-	674,142	-	-	-	-	-	-	-	956,642
2007	-	-	-	-	-	200,000	-	-	-	-	3,573,822	-	-	-	-	-	-	-	3,773,822
2008	-	-	-	-	-	-	-	-	-	-	2,737,979	-	-	-	-	-	-	-	2,737,979
2009	1,938	-	-	-	-	100,000	-	-	-	-	1,558,684	326,996	8,990	-	407,500	-	25,942	-	2,430,050
2010	-	-	-	-	-	-	-	-	-	-	982,309	-	-	-	-	-	-	-	982,309
2011	-	-	-	-	-	-	-	-	-	-	1,050,807	-	-	-	-	-	-	-	1,050,807
2012	-	-	-	-	-	-	-	-	-	-	971,963	273,804	-	-	-	-	-	-	1,245,767
2013	-	-	-	-	-	-	-	-	-	-	1,571,293	131,644	-	-	-	-	-	-	1,702,937
2014	-	-	-	-	-	-	-	-	-	-	594,798	532,072	-	-	-	-	-	-	1,126,870
2015	-	-	-	-	-	-	-	-	-	-	2,325,344	1,531,134	-	-	1,191	-	15,251	-	3,872,920
2016	1,392	-	-	-	-	-	-	-	-	-	1,277,431	381,062	52,137	-	(51)	-	(652)	-	1,711,319
2017	-	-	-	-	-	-	-	-	-	-	1,777,003	216,099	-	-	-	-	-	-	1,993,102
2018	-	-	-	-	-	-	-	-	-	-	503,054	559,134	-	-	-	-	-	-	1,062,188
2019	-	-	-	-	-	48,000	-	-	-	-	167,218	61,920	-	-	-	-	-	-	277,138
2020	-	-	-	-	-	-	-	-	-	-	112,331	100,323	-	-	-	-	-	-	212,654
2021	-	-	-	-	-	-	-	-	-	7,013	32,493	518,313	-	-	-	-	-	-	557,819
2022	-	-	-	-	-	-	-	-	-	-	164,831	260,248	-	-	-	-	-	-	425,079
2023	-	-	20,520	-	5,000	211,330	55,784	61,851	-	-	150,938	466,010	-	482,464	41,057	-	12,740	-	1,507,694
2024	-	-	-	-	-	-	-	-	-	-	332,383	59,501	-	-	-	-	-	-	391,884
	194,261	70,625	151,207	4,562	5,000	1,753,165	55,784	108,851	7,698	28,020	34,008,482	5,542,843	79,579	482,464	457,357	35,906	74,040	4,493	43,064,337

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CUSTOMERS' ADVANCES FOR CONSTRUCTION
DECEMBER 31, 2024

Year	303 (Standpipe)	304 (Pumping)	330 (Standpipe)	331 (6 In & 8 In)	Total
1986		36,184	135,893		172,076
2007					0
2008					0
2009					0
2010					0
2011					0
2012					0
2013					0
2014					0
2015				509,989	509,989
2016				1,749,977	1,749,977
2017				609,964	609,964
2018				964,623	964,623
2019				963,854	963,854
2020				2,247,642	2,247,642
2021				3,109,258	3,109,258
2022				2,791,946	2,791,946
2023				1,444,823	1,444,823
2024				327,878	327,878
	0	36,184	135,893	14,719,954	14,892,030

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
DEPRECIATION METHODS

53.53 VI. Depreciation

D. Water and Wastewater Utilities

1. Provide a description of the depreciation methods utilized in calculating annual depreciation amounts and depreciation reserves, together with a discussion of the significant factors which were considered in arriving at estimates of service life and dispersion by account. Supply a comprehensive statement of any changes made in method of depreciation. Provide dates of all field inspections and facilities visited.

Response: Refer to Exhibit No. HVI.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
DEPRECIATION SURVIVOR CURVES

53.53 VI. Depreciation

D. Water and Wastewater Utilities

2 Set forth,in exhibit form,charts depicting the original and estimates survivor curves and a tabular presentation of the original life table plotted on the chart for each account where the retirement rate method of analysis is utilized.

Response: Refer to Exhibit No. HVI.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
DEPRECIATION SURVIVING ORIGINAL COST

53.53 VI. Depreciation

D. Water and Wastewater Utilities

3 Provide the surviving original cost at test year end by vintage by account and include applicable depreciation reserves and accruals. These calculations should be provided for plant in service as well as other categories of plant, including, but not limited to, contributions in aid of construction and customers' advances for construction.

Response: Refer to Exhibit No. HVI.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
DEPRECIATION RESERVE

53.53 VI. Depreciation

D. Water and Wastewater Utilities

4 Provide a comparison of respondent's calculated depreciation reserve v. book reserve by account at the end of the test year.

Response: Refer to Exhibit No. HVI.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
DEPRECIATION

53.53 VI. Depreciation

D. Water and Wastewater Utilities

Supply a schedule by account and depreciable group showing the survivor curve and annual accrual rate estimated to be appropriate:

a. For the purposes of this filing.

b. For the purposes of the most recent rate increase filing prior to the current proceedings.

Response: Refer to Exhibit No. HVI.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
DEPRECIATION SALVAGE AND COST OF REMOVAL

53.53 VI. Depreciation

D. Water and Wastewater Utilities

6 Provide an exhibit showing gross salvage, cost of removal, and net salvage for the five most recent calendar or fiscal years by account.

Response: Refer to Exhibit No. HVI.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN CAPITALIZATION RATIOS

53.53 VII. D. 1. Provide capitalization and capitalization ratios for the last 5-year period and projected through the next two years (with short-term debt and without short-term debt for the company, parent and system (consolidated).

a. Provide year-end interest coverages before and after taxes for the last three years and at the latest date (indenture and SEC bases) for the company, parent and system (consolidated).

b. Provide year-end preferred stock dividend coverages for last three years and at latest date (character and SEC bases).

Response:

	2020	2021	2022	2023	2024	2025	2026	2027
Capitalization (Without Short Term Debt)								
Long Term Debt	119,870,000	119,870,000	112,370,000	152,370,000	192,370,000	192,370,000	192,040,000	192,040,000
Common Equity	143,252,147	152,621,818	207,183,019	221,177,531	231,192,307	238,070,809	293,856,480	293,926,468
	263,122,147	272,491,818	319,553,019	373,547,531	423,562,307	430,440,809	485,896,480	485,966,468
Capitalization (With Short Term Debt)								
Long Term Debt	119,870,000	119,870,000	112,370,000	152,370,000	192,370,000	192,370,000	192,040,000	192,040,000
Short Term Debt	6,699,697	29,319,981	29,739,959	30,273,001	15,807,585	38,375,346	15,132,309	18,638,933
Common Equity	143,252,147	152,621,818	207,183,019	221,177,531	231,192,307	238,070,809	293,856,480	293,926,468
	269,821,844	301,811,799	349,292,978	403,820,532	439,369,892	468,816,155	501,028,789	504,605,401
Capitalization Ratios (Without Short Term Debt)								
Long Term Debt	45.6%	44.0%	35.2%	40.8%	45.4%	44.7%	39.5%	39.5%
Common Equity	54.4%	56.0%	64.8%	59.2%	54.6%	55.3%	60.5%	60.5%
	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Capitalization Ratios (With Short Term Debt)								
Long Term Debt	44.4%	39.7%	32.2%	37.7%	43.8%	41.0%	38.3%	38.1%
Short Term Debt	2.5%	9.7%	8.5%	7.5%	3.6%	8.2%	3.0%	3.7%
Common Equity	53.1%	50.6%	59.3%	54.8%	52.6%	50.8%	58.7%	58.2%
	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

	2022	2023	2024
Before Tax Interest Coverage (Including Short Term Debt)	4.83	4.55	3.43
Before Tax Interest Coverage (Excluding Short Term Debt)	5.13	5.15	3.62
After Tax Interest Coverage (Including Short Term Debt)	4.83	4.37	3.28
After Tax Interest Coverage (Excluding Short Term Debt)	5.13	4.93	3.46

The Company has no preferred stock issued.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN LATEST PROSPECTUS

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

2. Provide latest prospectus (company and parent).

Response: In April, 2022, the Company closed an underwritten public offering of 976,600 shares and an over-allotment of 146,340 shares. Janney Montgomery Scott LLC was the underwriter in the offering. Company received net proceeds in the offering, after deducting offering expenses and underwriter's discounts and commissions, of approximately $43.0 million. The net proceeds were used for general corporate purposes, including the Company's capital investment program, repayment of outstanding indebtedness, and potential acquisitions.

A copy of the Prospectus Supplement, dated April 1, 2022, issued in connection with the common stock offering is attached.

PROSPECTUS SUPPLEMENT
(To Prospectus Dated October 13, 2021)

THE YORK WATER COMPANY

975,600 Shares of Common Stock

The York Water Company (''York Water'' or the ''Company'') is offering 975,600 shares of its common stock, no par value (''York Water Common Stock'').

York Water Common Stock is listed on the NASDAQ Global Select Market under the symbol ''YORW.'' On March 30, 2022, the closing price of York Water Common Stock on the NASDAQ Global Select Market was $45.45 per share.

Investing in York Water Common Stock involves risks. See "Risk Factors" beginning on page S-6 of this prospectus supplement, page 3 of the accompanying prospectus and in the documents we incorporate by reference in this prospectus supplement and the accompanying prospectus.

	Per Share	Total
Public offering price	$41.00	$39,999,600
Underwriting Discounts and Commissions[(1)]	$ 1.64	$ 1,599,984
Proceeds, before expenses, to York Water	$39.36	$38,399,616

(1) Assumes no exercise of the underwriter's option to purchase additional shares, described below.

The underwriter has an option, exercisable within 30 days after the date of this prospectus supplement, to purchase up to 146,340 additional shares of York Water Common Stock directly from us on the same terms set forth above.

Neither the United States Securities and Exchange Commission nor any other regulatory body has approved or disapproved of these securities or passed upon the adequacy or accuracy of this prospectus supplement or the related prospectus. Any representation to the contrary is a criminal offense.

No person has been authorized to give any information or to make any representations other than those contained in this prospectus supplement. If any other information or representations are given or made, you must not rely on them as having been authorized.

The underwriter expects to deliver the shares of York Water Common Stock to purchasers on or about April 5, 2022.

Janney Montgomery Scott

This Prospectus Supplement is dated April 1, 2022

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ABOUT THIS PROSPECTUS SUPPLEMENT

Unless otherwise mentioned or unless the context requires otherwise, all references in this prospectus supplement to ''York Water,'' ''Company,'' ''we,'' ''us,'' ''our'' or similar references mean The York Water Company. In this prospectus supplement references to ''$'' or ''dollars'' are to the lawful currency of the United States.

This document is in two parts. The first part is this prospectus supplement, which describes the terms of this offering of York Water Common Stock and also adds to and updates information contained in the accompanying prospectus and the documents incorporated by reference into this prospectus supplement and the accompanying prospectus. The second part, the accompanying prospectus dated September 27, 2021, including the documents incorporated by reference therein, provides more general information. Generally, when we refer to this prospectus, we are referring to both parts of this document combined. To the extent there is a conflict between the information contained in this prospectus supplement, on the one hand, and the information contained in the accompanying prospectus or in any document incorporated by reference that was filed with the United States Securities and Exchange Commission (the ''SEC'') before the date of this prospectus supplement, on the other hand, you should rely on the information in this prospectus supplement. If any statement in one of these documents is inconsistent with a statement in another document having a later date (for example, a document incorporated by reference in this prospectus supplement or in the accompanying prospectus) the statement in the document having the later date modifies or supersedes the earlier statement. This prospectus supplement and the accompanying prospectus are part of a registration statement on Form S-3 we have filed with the SEC, under the Securities Act of 1933, as amended (the ''Securities Act''). This prospectus supplement and the accompanying prospectus do not contain all of the information in the registration statement. We have omitted certain parts of the registration statement, as permitted by the rules and regulations of the SEC. You may find the registration statement, including exhibits, on the SEC's website at www.sec.gov. See ''Where You Can Find More Information'' and ''Incorporation of Certain Documents by Reference.''

We have not, and the underwriter has not, authorized anyone to provide you with any information other than that contained or incorporated by reference in this prospectus supplement, the accompanying prospectus or in any free writing prospectus we may provide to you in connection with this offering. Neither we nor the underwriter take any responsibility for, or provide any assurances as to the reliability of, any additional or different information that others may give you. You should assume that the information contained in this prospectus supplement, the accompanying prospectus and any free writing prospectus we may provide to you in connection with this offering is accurate only as of their respective dates or as of the respective dates specified in such information, as applicable, and the information contained in documents incorporated by reference is accurate only as of the respective dates of those documents or as of the respective dates specified in such information, as applicable, in each case regardless of the time of delivery of this prospectus supplement or the accompanying prospectus or any such free writing prospectus or any sale of York Water Common Stock. Our business, financial condition, results of operations and prospects may have changed since those dates.

This prospectus supplement and the accompanying prospectus do not constitute, and may not be used in connection with, an offer to sell or a solicitation of an offer to buy shares of York Water Common Stock in any state or other jurisdiction to any person to whom it is unlawful to make such an offer or solicitation.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

We discuss in this prospectus supplement, the accompanying prospectus and in documents that we have incorporated into this prospectus by reference certain matters which are not historical facts, but which are "forward-looking statements" within the meaning of Section 27A of the Securities Act and Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"). Words such as "may," "should," "believe," "anticipate," "estimate," "expect," "intend," "plan" and similar expressions are intended to identify "forward-looking statements." We intend these forward-looking statements to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995. Any forward-looking statements are qualified in their entirety by reference to the factors discussed throughout this prospectus supplement, the accompanying prospectus and the documents that we incorporate by reference, and in particular those factors referenced in the "Risk Factors" sections in this prospectus supplement, the accompanying prospectus and the documents we incorporate by reference. These forward-looking statements include, but are not limited to statements regarding:

— the amount and timing of rate changes and other regulatory matters including the recovery of costs recorded as regulatory assets;

— expected profitability and results of operations;

— trends;

— goals, priorities and plans for, and cost of, growth and expansion;

— strategic initiatives;

— availability of water supply;

— water usage by customers; and

— the ability to pay dividends on common stock and the rate of those dividends.

These forward-looking statements reflect what the Company currently anticipates will happen. What actually happens could differ materially from what it currently anticipates will happen. The Company does not intend to make a public announcement when forward-looking statements in this prospectus supplement are no longer accurate, whether as a result of new information, what actually happens in the future or for any other reason. Important matters that may affect what will actually happen include, but are not limited to:

— changes in weather, including drought conditions or extended periods of heavy rainfall;

— natural disasters, including pandemics such as the current outbreak of the novel strain of coronavirus known as "COVID-19" and the effectiveness of the Company's pandemic plans;

— levels of rate relief granted;

— the level of commercial and industrial business activity within the Company's service territory;

— construction of new housing within the Company's service territory and increases in population;

— changes in government policies or regulations, including the tax code;

— the ability to obtain permits for expansion projects;

— material changes in demand from customers, including the impact of conservation efforts which may impact the demand of customers for water;

— changes in economic and business conditions, including interest rates;

— loss of customers;

— changes in, or unanticipated, capital requirements;

— the impact of acquisitions;

— changes in accounting pronouncements;

— changes in the Company's credit rating or the market price of its common stock; and

— the ability to obtain financing.

These forward-looking statements are neither promises nor guarantees of future performance due to a variety of risks and uncertainties, many of which are beyond our control, which could cause actual results to differ materially from those indicated by these forward-looking statements, as well as those risks more fully discussed in the sections of this prospectus supplement and the accompanying prospectus entitled "Risk Factors" and the risk factors and cautionary statements described in other documents that we file from time to time with the SEC, including in our most recent Annual Report on Form 10-K for the year ended December 31, 2021.

Given these uncertainties, readers should not place undue reliance on our forward-looking statements. These forward-looking statements speak only as of the date on which such statements were made and are not guarantees of future performance. Except as may be required by applicable law, we do not undertake to update any forward-looking statements after the date of this prospectus or the respective dates of documents incorporated by reference herein or therein that include forward-looking statements.

PROSPECTUS SUPPLEMENT SUMMARY

This summary highlights selected information appearing elsewhere or incorporated by reference in this prospectus supplement and accompanying prospectus and may not contain all of the information that is important to you. This prospectus supplement and the accompanying prospectus include or incorporate by reference information about the shares we are offering as well as information regarding our business and detailed financial data. You should read this prospectus supplement, the accompanying prospectus and any information incorporated by reference herein and therein in their entirety before making an investment decision.

The terms "York Water," "Company," "we," "us," "our" or similar references mean The York Water Company. The term "you" refers to a prospective investor. To understand the offering fully and for a more complete description of the offering you should read this entire document carefully, including especially the "Risk Factors" sections of this prospectus supplement and the accompanying prospectus, as well as the documents to which we have referred you in the section entitled "Where You Can Find More Information."

About The York Water Company

We were organized under the laws of the Commonwealth of Pennsylvania in 1816 and are the oldest investor-owned water utility in the United States. The primary business of the Company is to impound, purify to meet or exceed safe drinking water standards and distribute water. We also own and operate two wastewater collection systems and five wastewater collection and treatment systems. We operate within our franchised water and wastewater territory, which covers portions of 51 municipalities within three counties in south-central Pennsylvania. We are regulated by the Pennsylvania Public Utility Commission, or PPUC, for both water and wastewater in the areas of billing, payment procedures, dispute processing, terminations, service territory, debt and equity financing and rate setting. We must obtain PPUC approval before changing any practices associated with the aforementioned areas.

Water service is supplied through our own distribution system. We obtain the bulk of its water supply from both the South Branch and East Branch of the Codorus Creek, which together have an average daily flow of 73.0 million gallons. This combined watershed area is approximately 117 square miles. We have two reservoirs, Lake Williams and Lake Redman, which together store approximately 2.2 billion gallons of water. We supplement our reservoirs with a 15-mile pipeline from the Susquehanna River to Lake Redman which provides access to an additional supply of 12.0 million gallons of untreated water per day. We also own nine wells which are capable of providing a safe yield of approximately 597,000 gallons per day to supply water to the customers of our satellite systems in Adams County. As of December 31, 2021, our average daily availability was 39.6 million gallons, and average daily consumption was approximately 20.1 million gallons. Our service territory had an estimated population of 204,000 as of December 31, 2021. Industry within our service territory is diversified, manufacturing such items as fixtures and furniture, electrical machinery, food products, paper, ordnance units, textile products, air conditioning systems, laundry detergent, barbells, and motorcycles.

Corporate Information

Our principal executive offices are located at 130 East Market Street, York, Pennsylvania 17401. Our telephone number is (717) 845-3601. Our website address is www.yorkwater.com. The information contained on our website is not incorporated by reference into, and does not form any part of, this preliminary prospectus.

Our Mission Statement

The York Water Company is committed to providing our customers with safe, dependable, high-quality water, wastewater, and related services that meet or exceed customer expectations at reasonable rates in an environment encouraging dedicated employees to achieve their highest standard of performance while earning a fair return for our shareholders.

Our Business Strategy

Invest in Projects, Products and Services that Complement our Core Water and Wastewater Competencies and Extend the Reach of Our Utility Services to Additional Customers

We continuously upgrade and replace utility infrastructure as well as enhance the integrity and reliability of assets to better serve current and future generations of water and wastewater customers. Each acquisition requires a detailed asset management inventory and improvement program to improve acquired assets to our operating,

reliability, and redundancy standards. We have identified $94.0 million of capital expenditure projects in 2022 and 2023 for routine transmission and distribution projects as well as additional main extensions, dam improvements, an elevated water tank, water treatment plant construction, and various replacements of infrastructure.

Timely and Adequate Recovery of Infrastructure Investments and Other Costs to Maintain Service Quality

From time to time, we file applications for rate increases with the PPUC and are granted rate relief as a result of such requests. Most recently, the PPUC authorized an increase in rates effective March 1, 2019. We anticipate filing a rate increase request in 2022. The PPUC permits water utilities to collect a distribution system improvement charge, or DSIC. The DSIC allows us to add a charge to customers' bills for qualified replacement costs of certain infrastructure without submitting a rate filing. This surcharge mechanism typically adjusts periodically based on additional qualified capital expenditures completed or anticipated in a future period.

Prudent Acquisition of Water and Wastewater Utilities

Numerous municipally-owned and investor-owned regulated water and wastewater utility systems operate in or near our service territory. We have extensive experience acquiring and integrating other market participants and assets. In 2020, we acquired the wastewater collection and treatment facilities of the Letterkenny Township Municipal Authority, expanding our territory into our third county in southcentral Pennsylvania and our 51st municipality. In 2021, we acquired the wastewater collection assets of West Manheim Township adding approximately 1,800 wastewater customers. Often the acquired systems are underperforming and require capital investment to bring the systems up to our standards.

Geographic Footprint and Certificated Territory

Our certificated territory in south-central Pennsylvania positions us to serve customers who often commute to Baltimore, Maryland and Washington, DC but who prefer the quality of life and cost of living in Pennsylvania. Our organic growth has benefitted from the recent active housing market, and our developer-friendly main extension protocols entice development in and adjacent to our certificated territory.

Provide Exceptional Services and Maintain Commitment to our Status as a Trusted Brand

We take pride in our ability to provide quality and life-sustaining water and wastewater utility services. Thousands of individual homes and businesses depend on our exceptional levels of service quality. This serious responsibility to deliver value to our customers, communities and shareholders motivates us to seek out ways to continually improve our business for the benefit of customers and shareholders.

Our Competitive Strengths

Demonstrated Earnings Power

Our earnings are principally derived from the return on investment we earn on our utility assets. In the five years from 2017 to 2021, we successfully grew revenues from $48.6 million to $55.1 million. In the same period, earnings per share have risen from $1.01 to $1.30. We have provided an average return on equity of 11.0% over that period.

Operations in Constructive Regulatory Jurisdictions

We currently have our regulated utility operations in Pennsylvania which typically ranks as one of the best states in providing a constructive regulatory environment for utility operations. We have a wealth of experience working alongside regulators to provide quality water and wastewater services. Members of the management team are recruited to serve on a variety of committees and boards at the state and national level, including the American Water Works Association, the National Association of Water Companies, the Water Works Operators Association of Pennsylvania, the Pennsylvania Water Utility Council, the Pennsylvania Water Resources Advisory Council, and the Pennsylvania Technical Advisory Committee.

Significant Opportunities for Investment in Infrastructure

We are able to leverage our expertise in infrastructure improvements to improve safety and reliability throughout the territory in which we operate. We have identified approximately $94.0 million of capital

expenditure projects in the next two years to provide a safe, adequate, and reliable supply of drinking water and to maintain proper handling and disposal of wastewater for our growing customer base. We are committed to redundancy in all systems, including information technology. This focus and investment mitigates risk of a potential single point of failure.

History of Dividend Growth

Our singular accomplishment of 608 consecutive dividends over 205 continuous years of operation distinguishes us from all other publicly traded utilities. We have never missed a dividend in over 200 years, which is believed to be the longest record of consecutive dividends in America. In 2021, we returned $0.76 per share in dividends to our investors. This represents a 4.0% increase over dividends paid in 2020. We have increased our dividend each year for 25 consecutive years.

Commitment to Environmental and Social Responsibility

We consider environmental and social responsibility to include environmental leadership and sustainability, operational excellence, employee engagement, safety, inclusion and diversity, active community engagement, civic and charitable involvement, and transparency. We integrate environmental and social responsibility policies and practices into our daily operations.

Dedicated Board of Directors

We are governed by an experienced and dedicated Board of Directors who are well versed in public company governance and market strategy. The Board focuses on accountability, responsibility, reliability, and innovation in setting our corporate agenda. The Board is comprised of a diverse complement of directors who appreciate the importance of our culture and history, while looking for opportunities to advance financial and operational efficiencies.

Experienced Management Team

Our senior management team is highly experienced in the water and wastewater utility industry. JT Hand, President and CEO, has been with the Company for 14 years. The team is supported by a deep roster of diverse employees in leadership positions with extensive experience in the operation of regulated utility businesses.

The Offering

The following summary contains basic information about this offering and may not contain all of the information that may be important to you. You should read this entire prospectus supplement, the accompanying prospectus, any free writing prospectus we may provide to you in connection with this offering and the documents incorporated by reference herein and therein before making an investment decision.

Issuer	The York Water Company, a Pennsylvania corporation
Description of Security Offered	975,600 shares of York Water Common Stock
Underwriter's Option	The underwriter has an option, exercisable in whole or from time to time in part, to purchase up to 146,340 additional shares of York Water Common Stock directly from us, exercisable for 30 days after the date of this prospectus supplement.
York Water Common Stock to be Outstanding Immediately after This Offering[(1)]	14,091,938 shares (or 14,238,278 shares if the underwriter exercises its option to purchase additional shares of York Water Common Stock in full).
Nasdaq Global Select Market Symbol	YORW
Annualized Dividend Rate[(2)]	$0.7796 per share
Use of Proceeds	We expect to use the net proceeds from this offering for general corporate purposes, including our capital investment program, repayment of outstanding indebtedness, and potential acquisitions. See ''Use of Proceeds.''
Risk Factors	Investing in York Water Common Stock involves risks. See ''Risk Factors'' in this prospectus supplement, the accompanying prospectus and in the documents we incorporate by reference in this prospectus supplement and the accompanying prospectus for a discussion of some of the risks and other factors you should carefully consider before deciding to invest in shares of York Water Common Stock.
Transfer Agent and Registrar	Broadridge Corporate Issuer Solutions, Inc.

(1) In this prospectus supplement, unless otherwise indicated, the number of shares of York Water Common Stock outstanding and other information based thereon is based on 13,116,338 shares of York Water Common Stock outstanding as at March 21, 2022, and excludes:

- 75,557 shares of Common Stock that were reserved for future issuance as of December 31, 2021 under our Long Term Incentive Award Plan, as well as any automatic increases in the number of shares of our Common Stock reserved for future issuance under the such plan;

  54,021 shares of Common Stock that were reserved for future purchase as of December 31, 2021 under our Employee Stock Purchase Plan, as well as any automatic increases in the number of shares of our Common Stock reserved for future issuance under such plan; and

- 396,544 shares of Common Stock that were reserved for future purchase as of December 31, 2021 under our Dividend Reinvestment and Direct Stock Purchase and Sale, as well as any automatic increases in the number of shares of our Common Stock reserved for future issuance under such plan.

Except as otherwise indicated, all information in this prospectus supplement assumes no exercise by the underwriter of its option to purchase additional shares of our common stock.

(2) Based upon the fourth quarter of 2021 dividend rate of $0.1949 per share annualized. Future dividends, if any, may be declared and paid at the discretion of the Company's Board of Directors and will depend on our future earnings, financial condition and other factors.

Summary Financial Data

The following table sets forth summary financial data for the periods indicated. The summary financial data as of December 31, 2021, 2020 and 2019, and for each of the one-year periods ended December 31, 2021, 2020 and 2019 have been derived from our audited financial statements, which have been incorporated by reference in this prospectus supplement. The information set forth below should be read in conjunction with the Financial Statements and accompanying Notes to Financial Statements incorporated by reference in this prospectus supplement. Historical operating results are not necessarily indicative of results for any other period.

	Summary of Operations (In thousands of dollars, except per share amounts)		
For the Year	**2021**	**2020**	**2019**
Operating revenues	$ 55,119	$ 53,852	$ 51,578
Operating expenses	31,723	29,421	27,792
Operating income	23,396	24,431	23,786
Interest expense	3,705	4,177	4,758
Gain on life insurance	—	515	—
Other income (expenses), net	(1,587)	(2,153)	(2,386)
Income before income taxes	18,104	18,616	16,642
Income taxes	1,120	2,018	2,240
Net income	$ 16,984	$ 16,598	$ 14,402
Per Share of Common Stock			
Book value	$ 11.64	$ 10.97	$ 10.31
Earnings per share:			
Basic	1.30	1.27	1.11
Diluted	1.30	1.27	1.11
Weighted average number of shares outstanding during the year:			
Basic	13,076,263	13,033,681	12,964,080
Diluted	13,077,290	13,034,520	12,966,292
Cash dividends declared per share	0.7571	0.7280	0.7001
Utility Plant			
Original cost, net of acquisition adjustments	$ 482,113	$ 434,963	$ 398,065
Construction expenditures	34,409	32,123	18,425
Other			
Total assets	$ 458,853	$ 406,957	$ 363,529
Long-term debt including current portion	146,369	123,573	101,035

RISK FACTORS

Investing in York Water Common Stock involves risks. You should review and carefully consider the risks, uncertainties and other factors described below and all of the information included elsewhere in this prospectus supplement, the accompanying prospectus and the documents incorporated by reference herein and therein before deciding to invest in the shares of York Water Common Stock. We also urge you to consider carefully the risks, uncertainties and other factors set forth under the heading "Cautionary Note Regarding Forward-Looking Statements". However, additional risks and uncertainties not presently known to us or that we currently deem immaterial may also impair our business, operations, financial condition and financial results and the value of the York Water Common Stock. The risk factors set forth in this prospectus supplement replace the risk factors set forth in the accompanying prospectus in their entirety.

Risks Related to York Water Common Stock

The price of York Water Common Stock may be volatile. This volatility may affect the price at which you could sell York Water Common Stock, and the sale or resale of substantial amounts of York Water Common Stock could adversely affect the market price of York Water Common Stock.

The price of York Water Common Stock may be volatile. This volatility may affect the price at which you could sell York Water Common Stock, and the sale or resale of substantial amounts of York Water Common Stock could adversely affect the market price of York Water Common Stock. The market price for York Water Common Stock has historically experienced, and may continue to experience, volatility. This volatility may affect the price at which you could sell York Water Common Stock, and the sale or issuance of substantial amounts of York Water Common Stock, or the perception that such sales or issuances could occur, could adversely affect the market price of York Water Common Stock. In addition, the availability for sale of substantial amounts of York Water Common Stock could adversely impact its market price. The issuance or sale of shares of York Water Common Stock, or the perception that such issuances or sales could occur, could adversely affect the market price of York Water Common Stock, even if our business is doing well. Any of the foregoing may also impair our ability to raise additional capital through the sale of shares of York Water Common Stock. The market price of York Water Common Stock may be influenced by many factors, some of which are beyond our control, including the factors discussed above under ''Cautionary Note Regarding Forward-Looking Statements'' or elsewhere in the accompanying prospectus and the documents incorporated by reference herein and therein and include the following:

- actual or anticipated fluctuations in our operating results or our competitors' or peers' operating results;
- actions by applicable regulatory authorities;
- announcements by us, our competitors or our partners of significant contracts, acquisitions, divestitures or strategic investments;
- our growth rate and our competitors' or peers' growth rates;
- the financial markets and general economic conditions;
- changes in stock market analyst recommendations regarding us, our competitors, our peers or the water utility industry generally, or lack of analyst coverage of York Water Common Stock;
- sales of York Water Common Stock by our executive officers, directors and significant shareholders or sales of substantial amounts of York Water Common Stock or securities convertible into or exchangeable for York Water Common Stock, including certain of our cumulative and convertible preferred stock;
- changes in the amount of York Water Common Stock dividends per share, the common stock dividends per share paid by our competitors and interest rates; and
- changes in tax laws and regulations.

There are certain risks related to conflicts of interest for insurance companies and employee benefit plans.

Any insurance company or fiduciary of a pension plan or other employee benefit plan that is subject to the prohibited transaction rules of the Employee Retirement Income Security Act of 1974, as amended (''ERISA'') or the Internal Revenue Code of 1986, as amended, including an IRA or a Keogh plan (or a governmental plan to

which similar prohibitions apply), and that is considering an investment in York Water Common Stock with the assets of the insurance company or the assets of such a plan, should consult with its counsel regarding whether the purchase of York Water Common Stock could be a ''prohibited transaction'' under ERISA, the Internal Revenue Code or any substantially similar prohibition. This is discussed in more detail under ''Certain ERISA Considerations'' below.

Risks Related to the Operation and Regulation of Our Business

The rates we charge our customers are subject to regulation. If we are unable to obtain government approval of our requests for rate increases, or if approved rate increases are untimely or inadequate to cover our investments in utility plant and equipment and projected expenses, our results of operations may be adversely affected.

Our ability to maintain and meet our financial objectives is dependent upon the rates we charge our customers, which are subject to approval by the PPUC. We file rate increase requests with the PPUC, from time to time, to recover our investments in utility plant and equipment and projected expenses. Any rate increase or adjustment must first be justified through documented evidence and testimony. The PPUC determines whether the investments and expenses are recoverable, the length of time over which such costs are recoverable, or, because of changes in circumstances, whether a remaining balance of deferred investments and expenses is no longer recoverable in rates charged to customers. Once a rate increase application is filed with the PPUC, the ensuing administrative and hearing process may be lengthy and costly. The timing of our rate increase requests is therefore dependent upon the estimated cost of the administrative process in relation to the investments and expenses that we hope to recover through the rate increase. In addition, the amount or frequency of rate increases may be decreased or lengthened as a result of changes in income tax laws regarding tax-basis depreciation as it applies to our capital expenditures or qualifying repair tax deductible expenditures, and by changes to income tax rates.

We can provide no assurances that future requests will be approved by the PPUC; and, if approved, we cannot guarantee that these rate increases will be granted in a timely or sufficient manner to cover the investments and expenses for which we sought the rate increase. If we are unable to obtain PPUC approval of our requests for rate increases, or if approved rate increases are untimely or inadequate to cover our investments in utility plant and equipment and projected expenses, our results of operations may be adversely affected.

We are subject to federal, state and local regulation that may impose costly limitations and restrictions on the way we do business.

Various federal, state and local authorities regulate many aspects of our business. Among the most important of these regulations are those relating to the quality of water we supply our customers, water allocation rights and the quality of the effluent we discharge from our wastewater treatment facilities. Government authorities continually review these regulations, particularly the drinking water quality regulations, and may propose new or more restrictive requirements in the future. We are required to perform water and wastewater quality tests that are monitored by the PPUC, the U.S. Environmental Protection Agency, or EPA, and the Pennsylvania Department of Environmental Protection, or DEP, for the detection of certain chemicals and compounds in our water and effluent. If new or more restrictive limitations on permissible levels of substances and contaminants in our water and wastewater are imposed, we may not be able to adequately predict the costs necessary to meet regulatory standards. If we are unable to recover the cost of implementing new water and wastewater treatment procedures in response to more restrictive quality regulations through our rates that we charge our customers, or if we fail to comply with such regulations, it could have a material adverse effect on our financial condition and results of operations.

We are also subject to water allocation regulations that control the amount of water that we can draw from water sources. The Susquehanna River Basin Commission, or SRBC, and the DEP regulate the amount of water withdrawn from streams in the watershed for water supply purposes to assure that sufficient quantities are available to meet our needs and the needs of other regulated users. In addition, government drought restrictions could cause the SRBC or the DEP to temporarily reduce the amount of our allocations. If new or more restrictive water allocation regulations are implemented or our allocations are reduced due to weather conditions, it may have an adverse effect on our ability to supply the demands of our customers, and in turn, on our revenues and results of operations.

Our business is subject to seasonal fluctuations, which could affect demand for our water service and our revenues.

Demand for our water during the warmer months is generally greater than during cooler months due primarily to additional requirements for water in connection with cooling systems, swimming pools, irrigation systems and other outside water use. Throughout the year, and particularly during typically warmer months, demand will vary with temperature and rainfall levels. If temperatures during the typically warmer months are cooler than expected, or there is more rainfall than expected, the demand for our water may decrease and adversely affect our revenues.

Weather conditions and overuse may interfere with our sources of water, demand for water services, and our ability to supply water to our customers.

We depend on an adequate water supply to meet the present and future demands of our customers and to continue our expansion efforts. Unexpected conditions may interfere with our water supply sources. Drought and overuse may limit the availability of surface and ground water. These factors might adversely affect our ability to supply water in sufficient quantities to our customers and our revenues and earnings may be adversely affected. Additionally, cool and wet weather, as well as drought restrictions and our customers' conservation efforts, may reduce consumption demands, also adversely affecting our revenue and earnings. Furthermore, freezing weather may also contribute to water transmission interruptions caused by pipe and main breakage. If we experience an interruption in our water supply, it could have a material adverse effect on our financial condition and results of operations.

The necessity for increased security has and may continue to result in increased operating costs.

We have taken steps to increase security measures at our facilities and heighten employee awareness of threats to our water supply. We have also tightened our security measures regarding the delivery and handling of certain chemicals used in our business. We have and will continue to bear increased costs for security precautions to protect our facilities, operations and supplies. We are not aware of any specific threats to our facilities, operations or supplies. However, it is possible that we would not be in a position to control the outcome of such events should they occur.

We rely on our information technology systems to help manage our operations.

We rely on our computer, information and communications technology systems in connection with the operation of our business, especially with respect to customer service and billing, accounting and, in some cases, the monitoring and operation of our operating facilities. Our computer and communications systems and operations could be damaged or interrupted by natural disasters, cyber-attacks, power loss and internet, telecommunications or data network failures or acts of war or terrorism or similar events or disruptions. Any of these or other events could cause service interruption, delays and loss of critical data or impede aspects of operations and therefore, adversely affect our financial results.

Cyber-attacks on entities around the world have caused operational failures and/or compromised corporate and personal data. Such attacks could result in the loss, or compromise, of customer, financial or operational data, disruption of billing, collections or normal field service activities, disruption of electronic monitoring and control of operational systems and delays in financial reporting and other management functions. Possible impacts associated with a cyber-incident may include remediation costs related to lost, stolen, or compromised data, repairs to data processing systems, increased cyber security protection costs, adverse effects on our compliance with regulatory and environmental laws and regulation, including standards for drinking water, litigation and reputational damage.

We depend significantly on the services of the members of our senior management team, and the departure of any of those persons could cause our operating results to suffer.

Our success depends significantly on the continued individual and collective contributions of our senior management team. If we lose the services of any member of our senior management or are unable to hire and retain experienced management personnel, our operating results could suffer.

Work stoppages and other labor relations matters could adversely affect our operating results.

Approximately one-third of our workforce is unionized under a contract with a labor union. In light of rising costs for healthcare and retirement benefits, contract negotiations in the future may be difficult. We are subject to

a risk of work stoppages and other labor actions as we negotiate with the union to address these issues, which could affect our business, financial condition, and results of operations. Although we believe we have a good relationship with our union workforce and have a strike contingency plan, we cannot be assured that issues with our labor force will be resolved favorably to us in the future or that we will not experience work stoppages.

The failure of, or the requirement to repair, upgrade or dismantle, either of our dams may adversely affect our financial condition and results of operations.

Our water system includes two impounding dams. While we maintain active and robust dam maintenance and inspection programs, a failure of the dams could result in injuries and damage to residential and/or commercial property downstream for which we may be responsible, in whole or in part. The failure of a dam could also adversely affect our ability to supply water in sufficient quantities to our customers and could adversely affect our financial condition and results of operations. We carry liability insurance on our dams, however, our limits may not be sufficient to cover all losses or liabilities incurred due to the failure of one of our dams. The estimated costs to maintain and upgrade our dams are included in our capital budget. Although such costs have previously been recoverable in rates, there is no guarantee that these costs will continue to be recoverable and in what magnitude they will be recoverable.

Wastewater operations entail significant risks and may impose significant costs.

Wastewater collection and treatment and septage pumping and sludge hauling involve various unique risks. If collection or treatment systems fail or do not operate properly, or if there is a spill, untreated or partially treated wastewater could discharge onto property or into nearby streams and rivers, causing various damages and injuries, including environmental damage. These risks are most acute during periods of substantial rainfall or flooding, which are the main causes of sewer overflow and system failure. Liabilities resulting from such damages and injuries could materially and adversely affect our business, financial condition, and results of operations.

Financial, Economic and Market Related Risks

General economic conditions may affect our financial condition and results of operations.

A general economic downturn may lead to a number of impacts on our business that may affect our financial condition and results of operations. Such impacts may include: a reduction in discretionary and recreational water use by our residential water customers, particularly during the summer months when such discretionary usage is normally at its highest; a decline in usage by industrial and commercial customers as a result of decreased business activity; an increased incidence of customers' inability to pay or delays in paying their utility bills, or an increase in customer bankruptcies, which may lead to higher bad debt expense and reduced cash flow; a lower customer growth rate due to a decline in new housing starts; and a decline in the number of active customers due to housing vacancies or abandonments. A deterioration in general economic conditions may also lead to an investment market downturn, which may result in our pension plans' asset market values suffering a decline and significant volatility. A decline in our pension plans' asset market values could increase our required cash contributions to these plans and pension expense in subsequent years.

The current concentration of our business in central and southern Pennsylvania makes us particularly susceptible to adverse developments in local economic and demographic conditions.

Our service territory presently includes 51 municipalities within three counties in south-central Pennsylvania. Our revenues and operating results are therefore especially subject to local economic and demographic conditions in the area. A change in any of these conditions could make it more costly or difficult for us to conduct our business. In addition, any such change would have a disproportionate effect on us, compared to water and wastewater utility companies that do not have such a geographic concentration.

We depend on the availability of capital for expansion, construction and maintenance.

Our ability to continue our expansion efforts and fund our construction and maintenance program depends on the availability of adequate capital. There is no guarantee that we will be able to obtain sufficient capital in the future or that the cost of capital will not be too high for future expansion and construction. In addition, approval from the PPUC must be obtained prior to our sale and issuance of securities. If we are unable to obtain

approval from the PPUC on these matters, or to obtain approval in a timely manner, it may affect our ability to effect transactions that are beneficial to us or our shareholders. A single transaction may itself not be profitable but might still be necessary to continue providing service or to grow the business.

The failure to maintain our existing credit rating could affect our cost of funds and related liquidity.

Standard & Poor's Ratings Services rates our outstanding debt and has given a credit rating to us. Their evaluations are based on a number of factors, which include financial strength as well as transparency with rating agencies and timeliness of financial reporting. Failure to maintain our current credit rating could adversely affect our cost of funds and related liquidity.

We may face competition from other water suppliers or wastewater service providers that may hinder our growth and reduce our profitability.

We face competition from other water suppliers for acquisitions, which may limit our growth opportunities. Furthermore, even after we have been the successful bidder in an acquisition, competing water suppliers or wastewater service providers may challenge our application for extending our franchise territory to cover the target company's market. Finally, third parties either supplying water on a contract basis to municipalities or entering into agreements to operate municipal water or wastewater systems might adversely affect our business by winning contracts that may be beneficial to us. If we are unable to compete successfully with other water suppliers and wastewater service providers for these acquisitions, franchise territories and contracts, it may impede our expansion goals and adversely affect our profitability.

An important element of our growth strategy is the acquisition of water and wastewater systems. Any pending or future acquisitions we decide to undertake will involve risks.

The acquisition and integration of water and wastewater systems is an important element in our growth strategy. This strategy depends on identifying suitable acquisition opportunities and reaching mutually agreeable terms with acquisition candidates. The negotiation of potential acquisitions as well as the integration of acquired businesses could require us to incur significant costs. Further, acquisitions may result in dilution for the owners of our common stock, our incurrence of debt and contingent liabilities and fluctuations in quarterly results. In addition, the businesses and other assets we acquire may not achieve the financial results that we expect, which could adversely affect our profitability.

We have restrictions on our dividends. There can also be no assurance that we will continue to pay dividends in the future or, if dividends are paid, that they will be in amounts similar to past dividends.

The terms of our debt instruments impose conditions on our ability to pay dividends. We have paid dividends on our common stock each year since our inception in 1816 and have increased the amount of dividends paid each year since 1997. Our earnings, financial condition, capital requirements, applicable regulations and other factors, including the timeliness and adequacy of rate increases, will determine both our ability to pay dividends on our common stock and the amount of those dividends. There can be no assurance that we will continue to pay dividends in the future or, if dividends are paid, that they will be in amounts similar to past dividends.

If we are unable to pay the principal and interest on our indebtedness as it comes due or we default under certain other provisions of our loan documents, our indebtedness could be accelerated and our results of operations and financial condition could be adversely affected.

Our ability to pay the principal and interest on our indebtedness as it comes due will depend upon our current and future performance. Our performance is affected by many factors, some of which are beyond our control. We believe that our cash generated from operations, and, if necessary, borrowings under our existing credit facilities will be sufficient to enable us to make our debt payments as they become due. If, however, we do not generate sufficient cash, we may be required to refinance our obligations or sell additional equity, which may be on terms that are not as favorable to us. No assurance can be given that any refinancing or sale of equity will be possible when needed or that we will be able to negotiate acceptable terms. In addition, our failure to comply with certain provisions contained in our trust indentures and loan agreements relating to our outstanding indebtedness could lead to a default under these documents, which could result in an acceleration of our indebtedness.

There is a limited trading market for our common stock; you may not be able to resell your shares at or above the price you pay for them.

Although our common stock is listed for trading on the NASDAQ Global Select Market, the trading in our common stock has substantially less liquidity than many other companies quoted on the NASDAQ Global Select Market. A public trading market having the desired characteristics of depth, liquidity and orderliness depends on the presence in the market of willing buyers and sellers of our common stock at any given time. This presence depends on the individual decisions of investors and general economic and market conditions over which we have no control. Because of the limited volume of trading in our common stock, a sale of a significant number of shares of our common stock in the open market could cause our stock price to decline.

The final determination of our income tax liability may be materially different from our income tax provision.

Significant judgment is required in determining our provision for income taxes. The calculation of the provision for income taxes is subject to our interpretation of applicable business tax laws in the federal and state jurisdictions in which we file. In addition, our income tax returns are subject to periodic examination by the Internal Revenue Service, or IRS, and other taxing authorities.

In December 2014, we changed our tax method of accounting to permit the expensing of qualifying asset improvement costs that were previously being capitalized and depreciated for tax purposes. Our determination of what qualifies as a capital cost versus a repair expense tax deduction is subject to subsequent adjustment and may impact the income tax benefits that have been recognized.

Although we believe our income tax estimates are appropriate, there is no assurance that the final determination of our income tax liability will not be materially different, either higher or lower, from what is reflected in our income tax provision. In the event we are assessed additional income taxes, our business, financial condition, and results of operations could be adversely affected.

We are subject to market and interest rate risk on our $12,000,000 variable interest rate debt issue.

We are subject to interest rate risk in conjunction with our $12,000,000 variable interest rate debt issue. This exposure, however, has been hedged with an interest rate swap. This hedge will protect the Company from the risk of changes in the benchmark interest rates but does not protect the Company's exposure to the changes in the difference between its own variable funding rate and the benchmark rate. A breakdown of the historical relationships between the cost of funds of the Company and the benchmark rate underlying the interest rate swap could result in higher interest rates adversely affecting our financial results.

The holders of the $12,000,000 variable rate Pennsylvania Economic Development Financing Authority (PEDFA) Series A Bonds may tender their bonds at any time. When the bonds are tendered, they are subject to an annual remarketing agreement, pursuant to which a remarketing agent attempts to remarket the tendered bonds pursuant to the terms of the Indenture. In order to keep variable interest rates down and to enhance the marketability of the Series A Bonds, the Company entered into a Reimbursement, Credit and Security Agreement with PNC Bank, National Association (''the Bank'') dated as of May 1, 2008. This agreement provides for a direct pay letter of credit issued by the Bank to the trustee for the Series A Bonds. The letter of credit expires June 30, 2023 and is reviewed annually for a potential extension of the expiration date. The Bank is responsible for providing the trustee with funds for the timely payment of the principal and interest on the Series A Bonds and for the purchase price of the Series A Bonds that have been tendered or deemed tendered for purchase and have not been remarketed. If the Bank is unable to meet its obligations, the Company would be required to buy any bonds which had been tendered.

Risks Related to Health, Safety and Environmental Concerns

Some scientific experts are predicting a worsening of weather volatility in the future, possibly created by the climate change greenhouse gases. Changing severe weather patterns could require additional expenditures to reduce the risk associated with any increasing storm, flood and drought occurrences.

The issue of climate change continues to receive attention worldwide. Many climate change predictions, if true, present several potential challenges to water and wastewater utilities, such as increased frequency and duration of droughts, increased precipitation and flooding, potential degradation of water quality, and the

resulting changes in demand for services. The changes may result in lower revenue, the need for additional capital expenditures, or increased costs. Because of the uncertainty of weather volatility related to climate change, we cannot predict its potential impact on our business, financial condition, or results of operations. Although any potential expenditures and costs may be recovered in the form of higher rates, there can be no assurance that the PPUC would approve rate increases to enable us to recover such expenditures and costs. We cannot assure you that our costs of complying with any climate change related measures will not harm our business, financial condition, or results of operations.

Contamination of our water supply may cause disruption in our services and adversely affect our revenues.

Our water supply is subject to contamination from the migration of naturally-occurring substances in groundwater and surface systems and pollution resulting from man-made sources. In the event that our water supply is contaminated, we may have to interrupt the use of that water supply until we are able to substitute the flow of water from an uncontaminated water source through our interconnected transmission and distribution facilities. In addition, we may incur significant costs in order to treat the contaminated source through expansion of our current treatment facilities or development of new treatment methods. Our inability to substitute water supply from an uncontaminated water source, or to adequately treat the contaminated water source in a cost-effective manner, may have an adverse effect on our revenues.

If our sources of water or water at customer sites become contaminated, it could subject us to reduction in usage, regulatory actions, damage to our reputation and private litigation.

Our primary business is to impound, purify to meet or exceed safe drinking water standards and distribute water. Contamination of the water provided to our customers exposes us to risks, including regulatory or government action, customer exposure to contamination or hazardous substances in the water, and resulting private claims and litigation. Negative impacts to our reputation may occur even if we are not responsible for any contamination or its consequences. Pending or future claims against us and reputational damage could have a material adverse impact on our business, financial condition, and results of operations.

The Novel Coronavirus (COVID-19) pandemic and the attempt to contain it may harm our business, results of operations, financial condition and liquidity.

On March 13, 2020, the United States declared the COVID-19 pandemic a national emergency. The impact that COVID-19 will have on the Company, our customers and our vendors prospectively depends on numerous uncertainties, including the severity and duration of the pandemic, sufficiency of the government's vaccination program and actions which could potentially be taken by federal or state governmental and/or regulatory authorities and could have an adverse effect on the Company's business, results of operations, financial condition, and liquidity.

USE OF PROCEEDS

We will receive approximately $38.2 million in net proceeds from the sale of the shares of York Water Common Stock we are offering pursuant to this prospectus supplement, after deducting an aggregate of approximately $1.8 million in underwriting discounts and commissions and estimated offering expenses. If the underwriter's option is exercised in full, we estimate that our net proceeds will be approximately $44.0 million.

We expect to use all of the net proceeds from this offering for general corporate purposes, including our capital investment program, repayment of outstanding indebtedness, and potential acquisitions.

CAPITALIZATION

The following table sets forth, as of December 31, 2021, our capitalization on an actual basis and on an as adjusted basis to give effect to the sale of the shares of Common Stock in this offering. This table should be read in conjunction with our Financial Statements and the Notes to Financial Statements in our Annual Report on Form 10-K for the year ended December 31, 2021, which are incorporated by reference herein.

	As of December 31, 2021 (In thousands of Dollars)			
	Actual	% of Capitalization	As Adjusted	% of Capitalization
Common Stock Equity	$152,622	51.0%	$190,857	56.6%
Long-Term Debt, including Current Portion[(1)]	146,369	49.0%	146,369	43.4%
Total Capitalization	$298,991	100.0%	$337,226	100.0%

(1) As adjusted amount does not reflect the repayment of outstanding indebtedness as noted in ‘‘Use of Proceeds’’.

MATERIAL UNITED STATES FEDERAL INCOME AND ESTATE TAX CONSIDERATIONS TO NON-U.S. HOLDERS

The following is a summary of material United States federal income and estate tax consequences of the purchase, ownership and disposition of York Water Common Stock as of the date hereof. Except where noted, this summary deals only with common stock that is held as a capital asset (generally, property held for investment) by a non-U.S. holder (as defined below).

A ''non-U.S. holder'' means a beneficial owner of York Water Common Stock (other than an entity treated as a partnership for United States federal income tax purposes) that is not, for United States federal income tax purposes, any of the following:

- an individual citizen or resident of the United States;
- a corporation (or any other entity treated as a corporation for United States federal income tax purposes) created or organized in or under the laws of the United States, any state thereof or the District of Columbia;
- an estate the income of which is subject to United States federal income taxation regardless of its source; or
- a trust if it (1) is subject to the primary supervision of a court within the United States and one or more United States persons have the authority to control all substantial decisions of the trust or (2) has a valid election in effect under applicable United States Treasury regulations to be treated as a United States person.

This summary is based upon provisions of the Internal Revenue Code of 1986, as amended (the ''Code''), and regulations, rulings and judicial decisions as of the date hereof. Those authorities may be changed, perhaps retroactively, so as to result in United States federal income and estate tax consequences different from those summarized below. This summary does not address all aspects of United States federal income and estate taxes and does not deal with non-U.S., state, local or other tax considerations that may be relevant to non-U.S. holders in light of their particular circumstances. In addition, it does not represent a detailed description of the United States federal income and estate tax consequences applicable to non-U.S. holders that are subject to special treatment under the United States federal income tax laws, including, without limitation:

- United States expatriates;
- foreign pension funds;
- ''controlled foreign corporations'' and ''passive foreign investment companies'';
- a partnership or other pass-through entity for United States federal income tax purposes (and investors therein);
- persons subject to the alternative minimum tax;
- persons holding York Water Common Stock as part of a hedge, straddle or other risk reduction strategy or as part of a conversion transaction or other integrated investment;
- banks, insurance companies, and other financial institutions;
- brokers, dealers or traders in securities;
- tax-exempt organizations or governmental organizations;
- persons deemed to sell York Water Common Stock under the constructive sale provisions of the Code; and
- persons subject to special tax accounting rules as a result of any item of gross income with respect to York Water Common Stock being taken into account in an applicable financial statement.

We cannot assure you that a change in law will not alter significantly the tax considerations that we describe in this summary. We have not sought and will not seek any rulings from the IRS regarding the matters discussed below.

If a partnership (or other entity treated as a partnership for United States federal income tax purposes) holds York Water Common Stock, the tax treatment of a partner will generally depend upon the status of the partner and the activities of the partnership. If you are a partner of a partnership holding York Water Common Stock, you should consult your tax advisors.

If you are considering the purchase of York Water Common Stock, you should consult your own tax advisors concerning the particular United States federal income and estate tax consequences to you of the purchase, ownership and disposition of York Water Common Stock, as well as the consequences to you arising under other United States federal tax laws and the laws of any other taxing jurisdiction.

Dividends

In the event that we make a distribution of cash or other property (other than certain pro rata distributions of our stock) in respect of York Water Common Stock, the distribution generally will be treated as a dividend for United States federal income tax purposes to the extent it is paid from our current or accumulated earnings and profits, as determined under United States federal income tax principles. Any portion of a distribution that exceeds our current and accumulated earnings and profits generally will be treated first as a tax-free return of capital, causing a reduction in the adjusted tax basis of a non-U.S. holder's common stock, and to the extent the amount of the distribution exceeds a non-U.S. holder's adjusted tax basis in York Water Common Stock, the excess will be treated as gain from the disposition of York Water Common Stock (the tax treatment of which is discussed below under ''*Gain on Disposition of Common Stock*'').

Dividends paid to a non-U.S. holder generally will be subject to withholding of United States federal income tax at a 30% rate or such lower rate as may be specified by an applicable income tax treaty. However, dividends that are effectively connected with the conduct of a trade or business by the non-U.S. holder within the United States (and, if required by an applicable income tax treaty, are attributable to a United States permanent establishment) are not subject to the withholding tax, provided certain certification and disclosure requirements are satisfied. Instead, such dividends are subject to United States federal income tax on a net income basis in the same manner as if the non-U.S. holder were a United States person as defined under the Code. Any such effectively connected dividends received by a foreign corporation may be subject to an additional ''branch profits tax'' at a 30% rate or such lower rate as may be specified by an applicable income tax treaty.

A non-U.S. holder who wishes to claim the benefit of an applicable treaty rate and avoid backup withholding, as discussed below, for dividends will be required (a) to provide the applicable withholding agent with a properly executed Internal Revenue Service (''IRS'') Form W-8BEN or Form W-8BEN-E (or other applicable form) certifying under penalty of perjury that such holder is not a United States person as defined under the Code and is eligible for treaty benefits or (b) if York Water Common Stock is held through certain foreign intermediaries, to satisfy the relevant certification requirements of applicable United States Treasury regulations, including the provision of a properly executed Form W-8IMY. Special certification and other requirements apply to certain non-U.S. holders that are pass-through entities rather than corporations or individuals.

A non-U.S. holder eligible for a reduced rate of United States federal withholding tax pursuant to an income tax treaty may obtain a refund of any excess amounts withheld by timely filing an appropriate claim for refund with the IRS.

Gain on Disposition of Common Stock

Subject to the discussion of backup withholding below, any gain realized by a non-U.S. holder on the sale or other disposition of York Water Common Stock generally will not be subject to United States federal income tax unless:

- the gain is effectively connected with a trade or business of the non-U.S. holder in the United States (and, if required by an applicable income tax treaty, is attributable to a United States permanent establishment of the non-U.S. holder);

- the non-U.S. holder is an individual who is present in the United States for 183 days or more in the taxable year of that disposition, and certain other conditions are met; or
- we are or have been a ''United States real property holding corporation'' for United States federal income tax purposes and certain other conditions are met.

A non-U.S. holder described in the first bullet point immediately above will be subject to tax on the gain derived from the sale or other disposition in the same manner as if the non-U.S. holder were a United States person as defined under the Code. In addition, if any non-U.S. holder described in the first bullet point immediately above is a foreign corporation, the gain realized by such non-U.S. holder may be subject to an additional ''branch profits tax'' at a 30% rate or such lower rate as may be specified by an applicable income tax treaty. An individual non-U.S. holder described in the second bullet point immediately above will be subject to a 30% (or such lower rate as may be specified by an applicable income tax treaty) tax on the gain derived from the sale or other disposition, which gain may be offset by United States source capital losses even though the individual is not considered a resident of the United States.

Generally, a corporation is a ''United States real property holding corporation'' if the fair market value of its United States real property interests equals or exceeds 50% of the sum of the fair market value of its worldwide real property interests and its other assets used or held for use in a trade or business (all as determined for United States federal income tax purposes). We have not determined whether we are a ''United States real property holding corporation'' for United States federal income tax purposes. We can give no assurance that we are not or will not become one in the future. If we are or become a ''United States real property holding corporation,'' so long as York Water Common Stock is regularly traded on an established securities market during the calendar year in which the sale or other disposition occurs, only a non-U.S. holder who holds or held (at any time during the shorter of the five year period preceding the date of disposition or the holder's holding period) more than 5% of York Water Common Stock will be subject to United States federal income tax on the gain derived from the sale or other disposition of York Water Common Stock in the same manner as if the non-U.S. holder were a United States person as defined in the Code. Certain attribution rules are applicable in determining whether the 5% ownership threshold described above is exceeded.

Federal Estate Tax

Common stock held by an individual non-U.S. holder at the time of death will be included in such holder's gross estate for United States federal estate tax purposes and may give rise to United States federal estate tax, unless an applicable estate tax treaty provides otherwise.

Information Reporting and Backup Withholding

Distributions paid to a non-U.S. holder and the amount of any tax withheld with respect to such distributions generally will be reported to the IRS. Copies of the information returns reporting such distributions and any withholding may also be made available to the tax authorities in the country in which the non-U.S. holder resides under the provisions of an applicable income tax treaty.

A non-U.S. holder will not be subject to backup withholding on dividends received if such holder certifies under penalty of perjury that it is a non-U.S. holder (and the payor does not have actual knowledge or reason to know that such holder is a United States person as defined under the Code), or such holder otherwise establishes an exemption (though such holder may be subject to the general dividend withholding tax discussed above in ''Dividends'').

Information reporting and, depending on the circumstances, backup withholding will apply to the proceeds of a sale or other disposition of York Water Common Stock made within the United States or conducted through certain United States-related financial intermediaries, unless the beneficial owner certifies under penalty of perjury that it is a non-U.S. holder (and the payor does not have actual knowledge or reason to know that the beneficial owner is a United States person as defined under the Code), or such owner otherwise establishes an exemption.

Backup withholding is not an additional tax and any amounts withheld under the backup withholding rules will be allowed as a refund or a credit against a non-U.S. holder's United States federal income tax liability provided the required information is timely furnished to the IRS.

Additional Withholding Requirements

Under Sections 1471 through 1474 of the Code (such Sections commonly referred to as ‘‘FATCA’’), a 30% United States federal withholding tax may apply to any dividends paid on York Water Common Stock to (1) a ‘‘foreign financial institution’’ (as specifically defined in the Code) which does not provide sufficient documentation, typically on IRS Form W-8BEN-E, evidencing either (a) an exemption from FATCA, or (b) its compliance (or deemed compliance) with FATCA (which may alternatively be in the form of compliance with an intergovernmental agreement with the United States) in a manner which avoids withholding, or (2) a ‘‘non-financial foreign entity’’ (as specifically defined in the Code) which does not provide sufficient documentation, typically on IRS Form W-8BEN-E, evidencing either (a) an exemption from FATCA, or (b) adequate information regarding certain substantial United States beneficial owners of such entity (if any). If a dividend payment is both subject to withholding under FATCA and subject to the withholding tax discussed above under ‘‘Dividends,’’ the withholding under FATCA may be credited against, and therefore reduce, such other withholding tax. You should consult your own tax advisors regarding these requirements and whether they may be relevant to your ownership and disposition of York Water Common Stock.

CERTAIN ERISA CONSIDERATIONS

The following is a summary of certain considerations associated with the purchase of shares of York Water Common Stock by (i) employee benefit plans that are subject to Title I of ERISA, (ii) plans, individual retirement accounts and other arrangements that are subject to Section 4975 of the Code or provisions under any other federal, state, local, non-U.S. or other laws or regulations that are similar to such provisions of ERISA or the Code (collectively, ''Similar Laws''), and (iii) entities which are deemed to hold the assets of any of the foregoing types of plans, accounts or arrangements (each of the foregoing described in clauses (i), (ii), and (iii) being referred to herein as a ''Plan'').

General Fiduciary Matters and Prohibited Transaction Issues

ERISA and the Code impose certain duties on persons who are fiduciaries of a Plan subject to Title I of ERISA or Section 4975 of the Code (a ''Covered Plan'') and prohibit certain transactions involving the assets of a Covered Plan and its fiduciaries or other interested parties. Under ERISA and the Code, any person who exercises any discretionary authority or control over the administration of such a Covered Plan or the management or disposition of the assets of such a Covered Plan, or who renders investment advice for a fee or other compensation to such a Covered Plan, is generally considered to be a fiduciary of the Covered Plan.

Section 406 of ERISA and Section 4975 of the Code prohibit Covered Plans from engaging in specified transactions involving plan assets with persons or entities who are ''parties in interest,'' within the meaning of ERISA, or ''disqualified persons,'' within the meaning of Section 4975 of the Code. ERISA and the Code contain certain exemptions from the prohibited transactions described above, and the Department of Labor has issued several exemptions, although certain exemptions do not provide relief from the prohibitions on self-dealing contained in Section 406(b) of ERISA and Sections 4975(c)(1)(E) and (F) of the Code. Exemptions include Section 408(b)(17) of ERISA and Section 4975(d)(20) of the Code pertaining to certain transactions with non-fiduciary service providers; Department of Labor Prohibited Transaction Class Exemption 95-60, which we refer to as a ''PTCE,'' applicable to transactions involving insurance company general accounts; PTCE 90-1, regarding investments by insurance company pooled separate accounts; PTCE 91-38, regarding investments by bank collective investment funds; PTCE 84-14, regarding investments effected by a qualified professional asset manager; and PTCE 96-23, regarding investments effected by an in-house asset manager. There can be no assurance that any of these exemptions will be available with respect to an investment in York Water Common Stock. A party in interest or disqualified person who engaged in a non-exempt prohibited transaction may be subject to excise taxes and other penalties and liabilities under ERISA and the Code. In addition, the fiduciary of the Covered Plan that engaged in such a non-exempt prohibited transaction may be subject to penalties and liabilities under ERISA and the Code and the transactions may have to be rescinded.

In considering an investment in York Water Common Stock with a portion of the assets of any Plan, a fiduciary should determine whether the investment is in accordance with the documents and instruments governing the Plan and the applicable provisions of ERISA, the Code or any Similar Law relating to a fiduciary's duty to the Plan, including without limitation, the prudence, diversification, delegation of control and prohibited transaction provisions of ERISA, the Code and any other applicable Similar Laws.

Government plans, foreign plans and certain church plans, while not subject to the fiduciary responsibility provisions of Title I of ERISA or the prohibited transaction provisions of Section 406 of ERISA or Section 4975 of the Code, may nevertheless be subject to Similar Laws. Fiduciaries of such Plans should consult with their counsel before acquiring shares of York Water Common Stock.

Representation

Accordingly, by its acceptance of shares of York Water Common Stock, each purchaser and subsequent transferee will be deemed to have represented and warranted to York Water on each day including the date of its acceptance of the shares of York Water Common Stock through and including the date of disposition of such shares that (1) either (a) no portion of the assets used by such purchaser or transferee to acquire shares of York Water Common Stock constitutes assets of any Plan or (b) the acquisition, holding and disposition of shares of York Water Common Stock by such purchaser or transferee will not constitute or result in a non-exempt prohibited transaction under Section 406 of ERISA or Section 4975 of the Code or a similar violation under any applicable Similar Laws and (2) it will notify York Water and the trustee immediately if, at any time, it is no longer able to make the representations contained in (1) above. Any purported transfer of the securities to a transferee that does not comply with the foregoing requirements shall be null and void ab initio.

The foregoing discussion is general in nature and is not intended to be all-inclusive. Due to the complexity of these rules and the penalties that may be imposed upon persons involved in non-exempt prohibited transactions, it is particularly important that fiduciaries or other persons considering purchasing shares of York Water Common Stock on behalf of, or with the assets of, any Plan, consult with their counsel regarding the potential applicability of ERISA, Section 4975 of the Code or any Similar Law and whether an exemption would be required. Neither this discussion nor anything provided in this prospectus is, or is intended to be, investment advice directed at any potential Plan purchasers, or at Plan purchasers generally, and such purchasers of shares of York Water Common Stock should consult and rely on their own counsel and advisers as to whether an investment in shares of York Water Common Stock is suitable for the Plan. The sale of shares of York Water Common Stock to any Plan is in no respect a representation by us, an underwriter or any of our or their affiliates or representatives that such an investment meets all relevant legal requirements with respect to investments by Plans generally or any particular Plan, or that such investment is prudent or appropriate for plans generally or any particular Plan.

UNDERWRITING

Janney Montgomery Scott LLC is serving as the book-running manager of this offering. We and the underwriter named below have entered into an underwriting agreement with respect to the shares of York Water Common Stock being offered hereby. Subject to certain conditions set forth in the underwriting agreement, the underwriter has agreed to purchase, at the public offering price less the underwriting discounts and commissions set forth on the cover page of this prospectus, the number of shares of York Water Common Stock set forth in the following table.

Underwriter	Number of Shares
Janney Montgomery Scott LLC	975,600

The underwriter is committed to take and pay for all of the shares offered by us, if any are taken, other than the shares covered by the option described below. The obligations of the underwriter under the underwriting agreement may be terminated upon the occurrence of certain stated events.

We have granted to the underwriter an option, exercisable for 30 days from the date of this prospectus supplement, to purchase up to 146,340 additional shares of York Water Common Stock at the public offering price listed on the cover page of this prospectus supplement, less underwriting discounts. To the extent the option is exercised, the underwriter will become obligated, subject to certain conditions, to purchase such additional shares.

The underwriter proposes to offer some of the shares of York Water Common Stock to the public initially at the offering price per share shown on the cover page of this prospectus supplement and may offer shares of York Water Common Stock to certain dealers at such price less a concession not in excess of $0.90 per share. The underwriter may allow, and such dealers may also allow, a concession not in excess of $0.10 per share to certain other dealers. After the public offering of the shares of York Water Common Stock described herein, the public offering price and the concessions may be changed by the underwriter.

The following table shows the per share and total underwriting discount to be paid to the underwriter by us. These amounts are shown assuming both no exercise and full exercise of the underwriter's option:

	Per Share		Total	
	No Exercise	Full Exercise	No Exercise	Full Exercise
Underwriting discounts and commissions to be paid by us	$1.64	$1.64	$1,599,984	$1,839,982

We estimate that the total expenses of this offering, excluding underwriting discounts and commissions, will be approximately $165,000, which will be paid by us.

We have agreed that we will not (i) issue, offer, pledge, sell, contract to sell, sell any option or contract to purchase, purchase any option or contract to sell, grant any option, right or warrant to purchase, lend or otherwise transfer or dispose of, directly or indirectly, any shares of York Water Common Stock or any securities convertible into or exercisable or exchangeable for, or that represent the right to receive, York Water Common Stock, (ii) enter into any swap or other arrangement that transfers to another, in whole or in part, any of the economic consequences of ownership of York Water Common Stock (iii) file any registration statement with the SEC relating to the offering of any shares of York Water Common Stock or any securities convertible into or exercisable or exchangeable for York Water Common Stock, (iv) offer to sell shares of York Water Common Stock pursuant to a dividend reinvestment plan or direct share purchase plan at a discount to fair market value or (v) publicly announce an intention to effect any transaction or action specified in (i), (ii), (iii) or (iv), in each case without the prior written consent of Janney Montgomery Scott LLC for a period of 60 days after the date of this prospectus supplement, subject to certain limited exceptions set forth in the underwriting agreement.

Our directors and certain executive officers have entered into lock-up agreements with the underwriter in connection with this offering pursuant to which each of these persons will not (i) offer, pledge, sell, contract to sell, sell any option or contract to purchase, purchase any option or contract to sell, make any short sale, grant any option, right or warrant to purchase, lend, or otherwise transfer, sell or dispose of, directly or indirectly, any shares of York Water Common Stock or any securities convertible into or exercisable or exchangeable for York Water Common Stock, (ii) enter into any swap or other arrangement that transfers to another, in whole or in part,

any of the economic consequences of ownership of any shares of York Water Common Stock, (iii) file any registration statement with the SEC relating to the offering of any shares of York Water Common Stock or any securities convertible into or exercisable or exchangeable for York Water Common Stock, or (iv) publicly announce an intention to effect any transaction specified in (i), (ii) or (iii), in each case without the prior written consent of Janney Montgomery Scott LLC for a period of 60 days after the date of this prospectus supplement, subject to certain limited exceptions set forth in the lock-up agreements.

We have agreed to indemnify the underwriter against certain liabilities that may be incurred in connection with this offering, including liabilities under the Securities Act of 1933, as amended, and to contribute to payments the underwriter may be required to make in respect thereof.

York Water Common Stock is listed on the NASDAQ Global Select Market under the symbol ''YORW.''

Stabilization and Short Positions

In connection with this offering, the underwriter may effect certain transactions in shares of York Water Common Stock in the open market in order to prevent or retard a decline in the market price of York Water Common Stock while this offering is in progress. These transactions may include short sales, purchases to cover positions created by short sales and stabilizing transactions. Short sales involve the sale by the underwriter of a greater number of shares than it is required to purchase in the offering, and a short position represents the amount of such sales that have not been covered by subsequent purchases. ''Covered'' shorts are short positions in an amount not greater than the underwriter's option described herein, and ''naked'' shorts are short positions in excess of that amount. In determining the source of shares to close out a ''covered'' short, the underwriter will consider, among other things, the price of shares available for purchase in the open market as compared to the price at which they may purchase shares through the option. A ''covered'' short may be covered by either exercising the underwriter's option or purchasing shares in the open market. A ''naked'' short is more likely to be created if the underwriter is concerned that there may be downward pressure on the price of York Water Common Stock in the open market prior to the completion of the offering, and may only be closed out by purchasing shares in the open market. Stabilizing transactions consist of various bids for or purchases of York Water Common Stock made by the underwriter in the open market prior to the completion of the offering.

Purchases to cover a short position and stabilizing transactions, as well as other purchases by the underwriter for its own account, may have the effect of preventing or slowing a decline in the market price of York Water Common Stock and may stabilize, maintain or otherwise affect the market price of York Water Common Stock. As a result, the price of York Water Common Stock may be higher than the price that might otherwise exist in the open market. If these activities are commenced by the underwriter, they may be discontinued at any time. These transactions may be effected on the Nasdaq Global Select Market, in the over-the-counter market or otherwise.

Electronic Distribution

In connection with this offering, the underwriter may distribute prospectuses by electronic means, such as email. In addition, the underwriter may facilitate Internet distribution for this offering to certain of its Internet subscription customers, and allocate a limited number of shares for sale to its online brokerage customers. A prospectus in electronic format is being made available on the website maintained by the underwriter. Other than the prospectus in electronic format, the information on the underwriter's website and any information contained in any other website maintained by the underwriter is not a part of the prospectus or the registration statement, of which this prospectus supplement forms a part.

Other Relationships

The underwriter and its affiliates are full service financial institutions engaged in various activities, which may include securities trading, commercial and investment banking, financial advisory, investment management, principal investment, investment research, hedging, financing and brokerage activities. The underwriter and its affiliates have, from time to time, performed, and may provide from time to time in the future, various financial advisory and investment banking services for us, for which they have received or will receive customary fees and expenses.

In addition, in the ordinary course of their various business activities, the underwriter and its affiliates may from time to time effect transactions for their own account or the account of their customers, and hold on behalf

of themselves or their customers, long or short positions in our debt or equity securities (including related derivative securities) and financial instruments (including bank loans), and may continue to do so in the future. The underwriter and its affiliates may also make investment recommendations and/or publish or express independent research views in respect of such securities or instruments and may at any time hold, or recommend to clients that they acquire, long and/or short positions in such securities and instruments.

Selling Restrictions

Notice to Prospective Investors in Canada

The shares of York Water Common Stock may be sold only to purchasers purchasing, or deemed to be purchasing, as principal that are accredited investors, as defined in National Instrument 45-106 Prospectus Exemptions or subsection 73.3(1) of the Securities Act (Ontario), and are permitted clients, as defined in National Instrument 31-103 Registration Requirements, Exemptions and Ongoing Registrant Obligations. Any resale of the shares of York Water Common Stock must be made in accordance with an exemption from, or in a transaction not subject to, the prospectus requirements of applicable securities laws.

Securities legislation in certain provinces or territories of Canada may provide a purchaser with remedies for rescission or damages if this prospectus (including any amendment thereto) contains a misrepresentation, provided that the remedies for rescission or damages are exercised by the purchaser within the time limit prescribed by the securities legislation of the purchaser's province or territory. The purchaser should refer to any applicable provisions of the securities legislation of the purchaser's province or territory for particulars of these rights or consult with a legal advisor.

Pursuant to section 3A.3 of National Instrument 33-105 Underwriting Conflicts (NI 33-105), the underwriter is not required to comply with the disclosure requirements of NI 33-105 regarding underwriter conflicts of interest in connection with this offering.

LEGAL MATTERS

Certain legal matters in connection with the validity of the shares of York Water Common Stock offered hereby will be passed upon for us by Reed Smith LLP. Certain legal matters will be passed upon for the underwriter by Holland & Knight LLP.

EXPERTS

The financial statements and financial statement schedule incorporated in this prospectus supplement by reference from the Company's Annual Report on Form 10-K for the year ended December 31, 2021 were audited by Baker Tilly US, LLP, an independent registered public accounting firm, as stated in their report, which is incorporated herein by reference. Such financial statements and financial statement schedule have been so incorporated in reliance upon the report of such firm given their authority as experts in accounting and auditing.

WHERE YOU CAN FIND MORE INFORMATION

This prospectus supplement and the accompanying prospectus are part of the registration statement on Form S-3 we filed with the SEC under the Securities Act and does not contain all the information set forth in the registration statement. Whenever a reference is made in this prospectus supplement and the accompanying prospectus to any of our contracts, agreements or other documents, the reference may not be complete and you should refer to the exhibits that are a part of the registration statement or the exhibits to the reports or other documents incorporated by reference into this prospectus for a copy of such contract, agreement or other document. We file annual, quarterly and special reports, proxy statements and other information with the SEC. Our SEC filings are available to the public at the SEC's website at http://www.sec.gov, and through a link on our website at http://www.yorkwater.com.

INCORPORATION OF CERTAIN INFORMATION BY REFERENCE

The SEC allows us to ''incorporate by reference'' into this prospectus supplement and the accompanying prospectus information that we file with the SEC in other documents. This means that we can disclose important information to you by referring to other documents that contain that information. The information incorporated by reference is considered to be part of this prospectus. Information contained in this prospectus and information that we file with the SEC in the future and incorporate by reference in this prospectus automatically updates and supersedes previously filed information. We incorporate by reference the documents listed below and any future filings we make with the SEC under Sections 13(a), 13(c), 14 or 15(d) of the Securities Exchange Act of 1934 prior to the sale of all the shares covered by this prospectus supplement and the accompanying prospectus.

- Our Annual Report on Form 10-K for the year ended December 31, 2021;
- The description of our Common Stock contained in our registration statement on Form 8-A filed with the SEC, including any amendments or reports filed for the purpose of updating such description; and
- All documents filed by the Company after the date of this prospectus supplement pursuant to Sections 13(a), 13(c), 14 and 15(d) of the Exchange Act prior to the termination of the offering of the securities covered by this prospectus supplement, except as to any portion of any future report or document that is not deemed filed under such provisions..

You may request a copy of these documents, which will be provided to you at no cost, by writing or telephoning us using the following contact information:

The York Water Company
130 East Market Street
York, Pennsylvania 17401
Attn: Matthew E. Poff, Chief Financial Officer
Telephone: (717) 845-3601

You should rely only on the information incorporated by reference or provided in this prospectus or any prospectus supplement. We have not authorized anyone to provide you with information different from that contained or incorporated by reference in this prospectus. We are offering to sell, and seeking offers to buy, securities only in jurisdictions where offers and sales are permitted. The information contained in this prospectus supplement is accurate only as of the date of this prospectus supplement, regardless of the time of delivery of this prospectus or of any sale of securities.

PROSPECTUS

THE YORK WATER COMPANY

Common Stock
Debt Securities

This prospectus relates to common stock and debt securities, including debt securities convertible into common stock that we, The York Water Company, may sell from time to time in one or more offerings. This prospectus will allow us to issue securities over time and describes some of the general terms that may apply to an offering of such securities. We will provide a prospectus supplement each time we issue securities, which will inform you about the specific terms of that offering and may also supplement, update or amend information contained in this prospectus. You should read this prospectus, the information incorporated by reference in this prospectus and any prospectus supplement carefully before you invest.

Our common stock is listed on the NASDAQ Stock Market under the symbol ''YORW.'' On September 24, 2021, the last reported sale price of our common stock on the NASDAQ Stock Market was $44.45 per share. The applicable prospectus supplement will contain information, where applicable, as to other listings, if any, on the NASDAQ Stock Market or other securities exchange of the securities covered by the applicable prospectus supplement.

Investing in our securities involves a high degree of risk. Before making an investment decision, you should review carefully the risks described under the heading "Risk Factors" beginning on page 3 of this prospectus and any similar section contained in the applicable prospectus supplement and in any free writing prospectuses we have authorized for use in connection with a specific offering, and under similar headings in the documents that are incorporated by reference into this prospectus.

We may offer the securities to or through underwriters or dealers, directly to purchasers or through agents designated from time to time, on a continuous or delayed basis. For additional information on the methods of sale, you should refer to the section entitled ''Plan of Distribution'' in this prospectus. If any underwriters are involved in the sale of any securities with respect to which this prospectus is being delivered, the names of such underwriters and any applicable discounts or commissions and over-allotment options will be set forth in a prospectus supplement. The price to the public of such securities and the net proceeds we expect to receive from such sale will also be set forth in a prospectus supplement.

This prospectus may not be used to consummate a sale of any securities unless accompanied by a prospectus supplement.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved of these securities or passed upon the adequacy or accuracy of this prospectus. Any representation to the contrary is a criminal offense.

The date of this Prospectus is October 13, 2021

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ABOUT THIS PROSPECTUS

This prospectus is part of a registration statement that we filed with the Securities and Exchange Commission, or ''SEC,'' using a ''shelf'' registration or continuous offering process. Under this shelf registration process, we may, from time to time, sell common stock or debt securities described in this prospectus in one or more offerings.

Each time we sell any securities under this prospectus, we will provide a prospectus supplement that will contain specific information about the terms of that offering. The prospectus supplement also may add, update or change information in this prospectus. If there is any inconsistency between the information in this prospectus and the prospectus supplement, you should rely on the information in the prospectus supplement. You should read both this prospectus and any prospectus supplement together with additional information described under the heading ''Where You Can Find More Information'' before buying any securities in an offering.

You should rely only on the information contained in or incorporated by reference into this prospectus or any applicable prospectus supplement. We have not authorized anyone to provide you with different information. We are not making an offer to sell or seeking an offer to buy securities under this prospectus or any applicable prospectus supplement in any jurisdiction where the offer or sale is not permitted. The information contained in this prospectus, any applicable prospectus supplement and the documents incorporated by reference herein and therein are accurate only as of their respective dates, regardless of the time of delivery of this prospectus or any sale of a security.

In this prospectus, unless the context specifically indicates otherwise ''the Company,'' ''we,'' ''us'' and ''our'' refer to The York Water Company.

ABOUT THE YORK WATER COMPANY

We were organized under the laws of the Commonwealth of Pennsylvania in 1816 and are the oldest investor-owned water utility in the United States. Our primary business of the Company is to impound, purify to meet or exceed safe drinking water standards and distribute water. We also own and operate two wastewater collection systems and five wastewater collection and treatment systems. We operate within our franchised water and wastewater territory, which covers portions of 51 municipalities within three counties in south-central Pennsylvania. We are regulated by the Pennsylvania Public Utility Commission, or PPUC, for both water and wastewater in the areas of billing, payment procedures, dispute processing, terminations, service territory, debt and equity financing and rate setting. We must obtain PPUC approval before changing any practices associated with the aforementioned areas.

Water service is supplied through our own distribution system. We obtain the bulk of our water supply from both the South Branch and East Branch of the Codorus Creek, which together have an average daily flow of 73.0 million gallons. This combined watershed area is approximately 117 square miles. We have two reservoirs, Lake Williams and Lake Redman, which together hold up to approximately 2.2 billion gallons of water. We supplement our reservoirs with a 15-mile pipeline from the Susquehanna River to Lake Redman which provides access to an additional supply of 12.0 million gallons of untreated water per day. We also own nine wells which are capable of providing a safe yield of approximately 597,000 gallons per day to supply water to the customers of our satellite systems in Adams County. As of June 30, 2021, our average daily availability was 35.6 million gallons, and average daily consumption was approximately 20.2 million gallons. Our service territory had an estimated population of 202,000 as of December 31, 2020. Industry within our service territory is diversified, manufacturing such items as fixtures and furniture, electrical machinery, food products, paper, ordnance units, textile products, air conditioning systems, laundry detergent, barbells, and motorcycles.

Our principal executive offices are located at 130 East Market Street, York, Pennsylvania 17401. Our telephone number is (717) 845-3601. Our website address is www.yorkwater.com. The information contained on our website is not incorporated by reference into, and does not form any part of, this prospectus.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

We discuss in this prospectus and in documents that we have incorporated into this prospectus by reference certain matters which are not historical facts, but which are ‘‘forward-looking statements.’’ Words such as ‘‘may,’’ ‘‘should,’’ ‘‘believe,’’ ‘‘anticipate,’’ ‘‘estimate,’’ ‘‘expect,’’ ‘‘intend,’’ ‘‘plan’’ and similar expressions are intended to identify ‘‘forward-looking statements.’’ We intend these forward-looking statements to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995. These forward-looking statements include, but are not limited to statements regarding:

— the amount and timing of rate changes and other regulatory matters including the recovery of costs recorded as regulatory assets;

— expected profitability and results of operations;

— trends;

— goals, priorities and plans for, and cost of, growth and expansion;

— strategic initiatives;

— availability of water supply;

— water usage by customers; and

— the ability to pay dividends on common stock and the rate of those dividends.

These forward-looking statements reflect what the Company currently anticipates will happen. What actually happens could differ materially from what it currently anticipates will happen. The Company does not intend to make a public announcement when forward-looking statements in this report are no longer accurate, whether as a result of new information, what actually happens in the future or for any other reason. Important matters that may affect what will actually happen include, but are not limited to:

— changes in weather, including drought conditions or extended periods of heavy rainfall;

— natural disasters, including pandemics such as the current outbreak of the novel strain of coronavirus known as ‘‘COVID-19’’ and the effectiveness of the Company’s pandemic plans;

— levels of rate relief granted;

— the level of commercial and industrial business activity within the Company’s service territory;

— construction of new housing within the Company’s service territory and increases in population;

— changes in government policies or regulations, including the tax code;

— the ability to obtain permits for expansion projects;

— material changes in demand from customers, including the impact of conservation efforts which may impact the demand of customers for water;

— changes in economic and business conditions, including interest rates;

— loss of customers;

— changes in, or unanticipated, capital requirements;

— the impact of acquisitions;

— changes in accounting pronouncements;

— changes in the Company’s credit rating or the market price of its common stock; and

— the ability to obtain financing.

RISK FACTORS

Investing in the securities described herein involves risk. We urge you to carefully consider the risk factors described below.

The rates we charge our customers are subject to regulation. If we are unable to obtain government approval of our requests for rate increases, or if approved rate increases are untimely or inadequate to cover our investments in utility plant and equipment and projected expenses, our results of operations may be adversely affected.

Our ability to maintain and meet our financial objectives is dependent upon the rates we charge our customers, which are subject to approval by the PPUC. We file rate increase requests with the PPUC, from time to time, to recover our investments in utility plant and equipment and projected expenses. Any rate increase or adjustment must first be justified through documented evidence and testimony. The PPUC determines whether the investments and expenses are recoverable, the length of time over which such costs are recoverable, or, because of changes in circumstances, whether a remaining balance of deferred investments and expenses is no longer recoverable in rates charged to customers. Once a rate increase application is filed with the PPUC, the ensuing administrative and hearing process may be lengthy and costly. The timing of our rate increase requests is therefore dependent upon the estimated cost of the administrative process in relation to the investments and expenses that we hope to recover through the rate increase. In addition, the amount or frequency of rate increases may be decreased or lengthened as a result of changes in income tax laws regarding tax-basis depreciation as it applies to our capital expenditures or qualifying repair tax deductible expenditures, and by changes to income tax rates.

We can provide no assurances that future requests will be approved by the PPUC; and, if approved, we cannot guarantee that these rate increases will be granted in a timely or sufficient manner to cover the investments and expenses for which we sought the rate increase. If we are unable to obtain PPUC approval of our requests for rate increases, or if approved rate increases are untimely or inadequate to cover our investments in utility plant and equipment and projected expenses, our results of operations may be adversely affected.

We are subject to federal, state and local regulation that may impose costly limitations and restrictions on the way we do business.

Various federal, state and local authorities regulate many aspects of our business. Among the most important of these regulations are those relating to the quality of water we supply our customers, water allocation rights and the quality of the effluent we discharge from our wastewater treatment facilities. Government authorities continually review these regulations, particularly the drinking water quality regulations, and may propose new or more restrictive requirements in the future. We are required to perform water and wastewater quality tests that are monitored by the PPUC, the U.S. Environmental Protection Agency, or EPA, and the Pennsylvania Department of Environmental Protection, or DEP, for the detection of certain chemicals and compounds in our water and effluent. If new or more restrictive limitations on permissible levels of substances and contaminants in our water and wastewater are imposed, we may not be able to adequately predict the costs necessary to meet regulatory standards. If we are unable to recover the cost of implementing new water and wastewater treatment procedures in response to more restrictive quality regulations through our rates that we charge our customers, or if we fail to comply with such regulations, it could have a material adverse effect on our financial condition and results of operations.

We are also subject to water allocation regulations that control the amount of water that we can draw from water sources. The Susquehanna River Basin Commission, or SRBC, and the DEP regulate the amount of water withdrawn from streams in the watershed for water supply purposes to assure that sufficient quantities are available to meet our needs and the needs of other regulated users. In addition, government drought restrictions could cause the SRBC or the DEP to temporarily reduce the amount of our allocations. If new or more restrictive water allocation regulations are implemented or our allocations are reduced due to weather conditions, it may have an adverse effect on our ability to supply the demands of our customers, and in turn, on our revenues and results of operations.

Our business is subject to seasonal fluctuations, which could affect demand for our water service and our revenues.

Demand for our water during the warmer months is generally greater than during cooler months due primarily to additional requirements for water in connection with cooling systems, swimming pools, irrigation

systems and other outside water use. Throughout the year, and particularly during typically warmer months, demand will vary with temperature and rainfall levels. If temperatures during the typically warmer months are cooler than expected, or there is more rainfall than expected, the demand for our water may decrease and adversely affect our revenues.

Weather conditions and overuse may interfere with our sources of water, demand for water services, and our ability to supply water to our customers.

We depend on an adequate water supply to meet the present and future demands of our customers and to continue our expansion efforts. Unexpected conditions may interfere with our water supply sources. Drought and overuse may limit the availability of surface and ground water. These factors might adversely affect our ability to supply water in sufficient quantities to our customers and our revenues and earnings may be adversely affected. Additionally, cool and wet weather, as well as drought restrictions and our customers' conservation efforts, may reduce consumption demands, also adversely affecting our revenue and earnings. Furthermore, freezing weather may also contribute to water transmission interruptions caused by pipe and main breakage. If we experience an interruption in our water supply, it could have a material adverse effect on our financial condition and results of operations.

Some scientific experts are predicting a worsening of weather volatility in the future, possibly created by the climate change greenhouse gases. Changing severe weather patterns could require additional expenditures to reduce the risk associated with any increasing storm, flood and drought occurrences.

The issue of climate change continues to receive attention worldwide. Many climate change predictions, if true, present several potential challenges to water and wastewater utilities, such as increased frequency and duration of droughts, increased precipitation and flooding, potential degradation of water quality, and the resulting changes in demand for services. The changes may result in lower revenue, the need for additional capital expenditures, or increased costs. Because of the uncertainty of weather volatility related to climate change, we cannot predict its potential impact on our business, financial condition, or results of operations. Although any potential expenditures and costs may be recovered in the form of higher rates, there can be no assurance that the PPUC would approve rate increases to enable us to recover such expenditures and costs. We cannot assure you that our costs of complying with any climate change related measures will not harm our business, financial condition, or results of operations.

General economic conditions may affect our financial condition and results of operations.

A general economic downturn may lead to a number of impacts on our business that may affect our financial condition and results of operations. Such impacts may include: a reduction in discretionary and recreational water use by our residential water customers, particularly during the summer months when such discretionary usage is normally at its highest; a decline in usage by industrial and commercial customers as a result of decreased business activity; an increased incidence of customers' inability to pay or delays in paying their utility bills, or an increase in customer bankruptcies, which may lead to higher bad debt expense and reduced cash flow; a lower customer growth rate due to a decline in new housing starts; and a decline in the number of active customers due to housing vacancies or abandonments. A deterioration in general economic conditions may also lead to an investment market downturn, which may result in our pension plans' asset market values suffering a decline and significant volatility. A decline in our pension plans' asset market values could increase our required cash contributions to these plans and pension expense in subsequent years.

The current concentration of our business in central and southern Pennsylvania makes us particularly susceptible to adverse developments in local economic and demographic conditions.

Our service territory presently includes 51 municipalities within three counties in south-central Pennsylvania. Our revenues and operating results are therefore especially subject to local economic and demographic conditions in the area. A change in any of these conditions could make it more costly or difficult for us to conduct our business. In addition, any such change would have a disproportionate effect on us, compared to water and wastewater utility companies that do not have such a geographic concentration.

Contamination of our water supply may cause disruption in our services and adversely affect our revenues.

Our water supply is subject to contamination from the migration of naturally-occurring substances in groundwater and surface systems and pollution resulting from man-made sources. In the event that our water

supply is contaminated, we may have to interrupt the use of that water supply until we are able to substitute the flow of water from an uncontaminated water source through our interconnected transmission and distribution facilities. In addition, we may incur significant costs in order to treat the contaminated source through expansion of our current treatment facilities or development of new treatment methods. Our inability to substitute water supply from an uncontaminated water source, or to adequately treat the contaminated water source in a cost-effective manner, may have an adverse effect on our revenues.

If our sources of water or water at customer sites become contaminated, it could subject us to reduction in usage, regulatory actions, damage to our reputation and private litigation.

Our primary business is to impound, purify to meet or exceed safe drinking water standards and distribute water. Contamination of the water provided to our customers exposes us to risks, including regulatory or government action, customer exposure to contamination or hazardous substances in the water, and resulting private claims and litigation. Negative impacts to our reputation may occur even if we are not responsible for any contamination or its consequences. Pending or future claims against us and reputational damage could have a material adverse impact on our business, financial condition, and results of operations.

The necessity for increased security has and may continue to result in increased operating costs.

We have taken steps to increase security measures at our facilities and heighten employee awareness of threats to our water supply. We have also tightened our security measures regarding the delivery and handling of certain chemicals used in our business. We have and will continue to bear increased costs for security precautions to protect our facilities, operations and supplies. We are not aware of any specific threats to our facilities, operations or supplies. However, it is possible that we would not be in a position to control the outcome of such events should they occur.

We rely on our information technology systems to help manage our operations.

We rely on our computer, information and communications technology systems in connection with the operation of our business, especially with respect to customer service and billing, accounting and, in some cases, the monitoring and operation of our operating facilities. Our computer and communications systems and operations could be damaged or interrupted by natural disasters, cyber-attacks, power loss and internet, telecommunications or data network failures or acts of war or terrorism or similar events or disruptions. Any of these or other events could cause service interruption, delays and loss of critical data or impede aspects of operations and therefore, adversely affect our financial results.

Cyber-attacks on entities around the world have caused operational failures and/or compromised corporate and personal data. Such attacks could result in the loss, or compromise, of customer, financial or operational data, disruption of billing, collections or normal field service activities, disruption of electronic monitoring and control of operational systems and delays in financial reporting and other management functions. Possible impacts associated with a cyber-incident may include remediation costs related to lost, stolen, or compromised data, repairs to data processing systems, increased cyber security protection costs, adverse effects on our compliance with regulatory and environmental laws and regulation, including standards for drinking water, litigation and reputational damage.

The Novel Coronavirus (COVID-19) pandemic and the attempt to contain it may harm our business, results of operations, financial condition and liquidity.

On March 13, 2020, the United States declared the COVID-19 pandemic a national emergency. The impact that COVID-19 will have on the Company, our customers and our vendors prospectively depends on numerous uncertainties, including the severity and duration of the pandemic, sufficiency of the government's vaccination program and actions which could potentially be taken by federal or state governmental and/or regulatory authorities and could have an adverse effect on the Company's business, results of operations, financial condition, and liquidity.

We depend on the availability of capital for expansion, construction and maintenance.

Our ability to continue our expansion efforts and fund our construction and maintenance program depends on the availability of adequate capital. There is no guarantee that we will be able to obtain sufficient capital in the future or that the cost of capital will not be too high for future expansion and construction. In addition,

approval from the PPUC must be obtained prior to our sale and issuance of securities. If we are unable to obtain approval from the PPUC on these matters, or to obtain approval in a timely manner, it may affect our ability to effect transactions that are beneficial to us or our shareholders. A single transaction may itself not be profitable but might still be necessary to continue providing service or to grow the business.

The failure to maintain our existing credit rating could affect our cost of funds and related liquidity.

Standard & Poor's Ratings Services rates our outstanding debt and has given a credit rating to us. Their evaluations are based on a number of factors, which include financial strength as well as transparency with rating agencies and timeliness of financial reporting. Failure to maintain our current credit rating could adversely affect our cost of funds and related liquidity.

We may face competition from other water suppliers or wastewater service providers that may hinder our growth and reduce our profitability.

We face competition from other water suppliers for acquisitions, which may limit our growth opportunities. Furthermore, even after we have been the successful bidder in an acquisition, competing water suppliers or wastewater service providers may challenge our application for extending our franchise territory to cover the target company's market. Finally, third parties either supplying water on a contract basis to municipalities or entering into agreements to operate municipal water or wastewater systems might adversely affect our business by winning contracts that may be beneficial to us. If we are unable to compete successfully with other water suppliers and wastewater service providers for these acquisitions, franchise territories and contracts, it may impede our expansion goals and adversely affect our profitability.

An important element of our growth strategy is the acquisition of water and wastewater systems. Any pending or future acquisitions we decide to undertake will involve risks.

The acquisition and integration of water and wastewater systems is an important element in our growth strategy. This strategy depends on identifying suitable acquisition opportunities and reaching mutually agreeable terms with acquisition candidates. The negotiation of potential acquisitions as well as the integration of acquired businesses could require us to incur significant costs. Further, acquisitions may result in dilution for the owners of our common stock, our incurrence of debt and contingent liabilities and fluctuations in quarterly results. In addition, the businesses and other assets we acquire may not achieve the financial results that we expect, which could adversely affect our profitability.

We have restrictions on our dividends. There can also be no assurance that we will continue to pay dividends in the future or, if dividends are paid, that they will be in amounts similar to past dividends.

The terms of our debt instruments impose conditions on our ability to pay dividends. We have paid dividends on our common stock each year since our inception in 1816 and have increased the amount of dividends paid each year since 1997. Our earnings, financial condition, capital requirements, applicable regulations and other factors, including the timeliness and adequacy of rate increases, will determine both our ability to pay dividends on our common stock and the amount of those dividends. There can be no assurance that we will continue to pay dividends in the future or, if dividends are paid, that they will be in amounts similar to past dividends.

If we are unable to pay the principal and interest on our indebtedness as it comes due or we default under certain other provisions of our loan documents, our indebtedness could be accelerated and our results of operations and financial condition could be adversely affected.

Our ability to pay the principal and interest on our indebtedness as it comes due will depend upon our current and future performance. Our performance is affected by many factors, some of which are beyond our control. We believe that our cash generated from operations, and, if necessary, borrowings under our existing credit facilities will be sufficient to enable us to make our debt payments as they become due. If, however, we do not generate sufficient cash, we may be required to refinance our obligations or sell additional equity, which may be on terms that are not as favorable to us. No assurance can be given that any refinancing or sale of equity will be possible when needed or that we will be able to negotiate acceptable terms. In addition, our failure to comply with certain provisions contained in our trust indentures and loan agreements relating to our outstanding indebtedness could lead to a default under these documents, which could result in an acceleration of our indebtedness.

We depend significantly on the services of the members of our senior management team, and the departure of any of those persons could cause our operating results to suffer.

Our success depends significantly on the continued individual and collective contributions of our senior management team. If we lose the services of any member of our senior management or are unable to hire and retain experienced management personnel, our operating results could suffer.

Work stoppages and other labor relations matters could adversely affect our operating results.

Approximately one-third of our workforce is unionized under a contract with a labor union. In light of rising costs for healthcare and retirement benefits, contract negotiations in the future may be difficult. We are subject to a risk of work stoppages and other labor actions as we negotiate with the union to address these issues, which could affect our business, financial condition, and results of operations. Although we believe we have a good relationship with our union workforce and have a strike contingency plan, we cannot be assured that issues with our labor force will be resolved favorably to us in the future or that we will not experience work stoppages.

There is a limited trading market for our common stock; you may not be able to resell your shares at or above the price you pay for them.

Although our common stock is listed for trading on the NASDAQ Global Select Market, the trading in our common stock has substantially less liquidity than many other companies quoted on the NASDAQ Global Select Market. A public trading market having the desired characteristics of depth, liquidity and orderliness depends on the presence in the market of willing buyers and sellers of our common stock at any given time. This presence depends on the individual decisions of investors and general economic and market conditions over which we have no control. Because of the limited volume of trading in our common stock, a sale of a significant number of shares of our common stock in the open market could cause our stock price to decline.

The failure of, or the requirement to repair, upgrade or dismantle, either of our dams may adversely affect our financial condition and results of operations.

Our water system includes two impounding dams. While we maintain active and robust dam maintenance and inspection programs, a failure of the dams could result in injuries and damage to residential and/or commercial property downstream for which we may be responsible, in whole or in part. The failure of a dam could also adversely affect our ability to supply water in sufficient quantities to our customers and could adversely affect our financial condition and results of operations. We carry liability insurance on our dams, however, our limits may not be sufficient to cover all losses or liabilities incurred due to the failure of one of our dams. The estimated costs to maintain and upgrade our dams are included in our capital budget. Although such costs have previously been recoverable in rates, there is no guarantee that these costs will continue to be recoverable and in what magnitude they will be recoverable.

Wastewater operations entail significant risks and may impose significant costs.

Wastewater collection and treatment and septage pumping and sludge hauling involve various unique risks. If collection or treatment systems fail or do not operate properly, or if there is a spill, untreated or partially treated wastewater could discharge onto property or into nearby streams and rivers, causing various damages and injuries, including environmental damage. These risks are most acute during periods of substantial rainfall or flooding, which are the main causes of sewer overflow and system failure. Liabilities resulting from such damages and injuries could materially and adversely affect our business, financial condition, and results of operations.

The final determination of our income tax liability may be materially different from our income tax provision.

Significant judgment is required in determining our provision for income taxes. The calculation of the provision for income taxes is subject to our interpretation of applicable business tax laws in the federal and state jurisdictions in which we file. In addition, our income tax returns are subject to periodic examination by the Internal Revenue Service, or IRS, and other taxing authorities.

In December 2014, we changed our tax method of accounting to permit the expensing of qualifying asset improvement costs that were previously being capitalized and depreciated for tax purposes. Our determination of what qualifies as a capital cost versus a repair expense tax deduction is subject to subsequent adjustment and may impact the income tax benefits that have been recognized.

Although we believe our income tax estimates are appropriate, there is no assurance that the final determination of our income tax liability will not be materially different, either higher or lower, from what is reflected in our income tax provision. In the event we are assessed additional income taxes, our business, financial condition, and results of operations could be adversely affected.

We are subject to market and interest rate risk on our $12,000,000 variable interest rate debt issue.

We are subject to interest rate risk in conjunction with our $12,000,000 variable interest rate debt issue. This exposure, however, has been hedged with an interest rate swap. This hedge will protect the Company from the risk of changes in the benchmark interest rates but does not protect the Company's exposure to the changes in the difference between its own variable funding rate and the benchmark rate. A breakdown of the historical relationships between the cost of funds of the Company and the benchmark rate underlying the interest rate swap could result in higher interest rates adversely affecting our financial results.

The holders of the $12,000,000 variable rate Pennsylvania Economic Development Financing Authority (PEDFA) Series A Bonds may tender their bonds at any time. When the bonds are tendered, they are subject to an annual remarketing agreement, pursuant to which a remarketing agent attempts to remarket the tendered bonds pursuant to the terms of the Indenture. In order to keep variable interest rates down and to enhance the marketability of the Series A Bonds, the Company entered into a Reimbursement, Credit and Security Agreement with PNC Bank, National Association (''the Bank'') dated as of May 1, 2008. This agreement provides for a direct pay letter of credit issued by the Bank to the trustee for the Series A Bonds. The letter of credit expires June 30, 2022 and is reviewed annually for a potential extension of the expiration date. The Bank is responsible for providing the trustee with funds for the timely payment of the principal and interest on the Series A Bonds and for the purchase price of the Series A Bonds that have been tendered or deemed tendered for purchase and have not been remarketed. If the Bank is unable to meet its obligations, the Company would be required to buy any bonds which had been tendered.

USE OF PROCEEDS

We will receive all of the net proceeds from the sale by us of the securities registered under the registration statement of which this prospectus is a part. Unless otherwise specified in a prospectus supplement accompanying this prospectus, we expect to use the net proceeds from the sale of our securities for general corporate purposes, which may include, among other things, reduction or refinancing of debt or other corporate obligations, potential acquisitions of complementary businesses, the financing of capital expenditures and other general corporate purposes, including working capital.

The actual application of proceeds from the sale of securities issued hereunder will be described in the applicable prospectus supplement relating thereto. The precise amount and timing of the application of such proceeds will depend upon our funding requirements and the availability and cost of other funds. We currently have no plans for specific use of the net proceeds. We will specify the principal purposes for which the net proceeds from the sale of our securities will be used in a prospectus supplement at the time of sale.

DESCRIPTION OF CAPITAL STOCK

The following description of our capital stock is a summary and does not purport to be complete. It is subject to and qualified in its entirety by reference to our Amended and Restated Articles of Incorporation, which is an exhibit to our Current Report on Form 8-K filed with the SEC on May 4, 2010, and our Amended and Restated By-laws, which is an exhibit to our Current Report on Form 8-K filed with the SEC on January 26, 2012, each of which is incorporated by reference herein. We encourage you to read our articles, our by-laws and the applicable provisions of the Pennsylvania Business Corporation Law of 1988, as amended, for additional information.

Authorized Capital Stock

Our authorized capital stock consists of 47,000,000 shares, of which 46,500,000 shares are common stock and 500,000 shares are preferred stock, each without par value.

Common Stock

Voting Rights

Each share of common stock entitles the holder to one vote on each matter presented at a meeting of shareholders or to express consent or dissent to corporate action in writing without a meeting. Cumulative voting in an election of directors is not permitted under our articles of incorporation. Pursuant to our by-laws, our Board of Directors consists of at least eight and not more than twelve directors, with three separate classes of directors and with each such class elected every three years to a staggered three-year term of office. As a result of this classification, a greater number of votes are required to elect a director than if the entire Board of Directors were elected at the same time, thus making it more difficult for shareholders to obtain board representation in proportion to their shareholdings.

Dividends

All shares of common stock are entitled to participate pro rata in any dividends declared by our Board of Directors out of funds legally available therefor. Subject to the prior rights of creditors and of any shares of preferred stock which may be outstanding, all shares of common stock are entitled in the event of liquidation to participate ratably in the distribution of all our remaining assets.

Certain of our trust indentures and agreements relating to our outstanding indebtedness impose restrictions on the payment of dividends. In general, these restrictive provisions prohibit the payment of dividends on our common stock when cumulative dividend payments, over a specified period of time, exceed cumulative net income, over the same period, plus, in certain cases, a specified base amount. In view of our historic net income, management believes that these contractual provisions should not have any direct, adverse impact on the dividends we pay on our common stock. Notwithstanding these contractual provisions, our Board of Directors periodically considers a variety of factors in evaluating our common stock dividend rate. The continued maintenance of the current common stock dividend rate will be dependent upon (i) our success in financing future capital expenditures through debt and equity issuances, (ii) our success in obtaining future rate increases from the Pennsylvania Public Utility Commission (the ‘‘PPUC’’), (iii) future interest rates, and (iv) other events or circumstances which could have an effect on operating results.

Preferred Stock

We also have 500,000 shares of preferred stock authorized, which our Board of Directors has discretion to issue in such series and with such preferences and rights as it may designate. Such preferences and rights may be superior to those of the holders of common stock. For example, the holders of preferred stock may be given a preference in payment upon our liquidation, or for the payment or accumulation of dividends before any distributions are made to the holders of common stock. No shares of the preferred stock have been issued.

Anti-Takeover Provisions

Pennsylvania State Law Provisions

We are subject to various anti-takeover provisions of the Pennsylvania Business Corporation Law of 1988, as amended (the ‘‘PBCL’’) Generally, these provisions are triggered if any person or group acquires, or discloses

intent to acquire, 20% or more of a corporation's voting power, unless the acquisition is under a registered firm commitment underwriting or, in certain cases, approved by the board of directors. These provisions:

- provide the other shareholders of the corporation with certain rights against the acquiring group or person;
- prohibit the corporation from engaging in a broad range of business combinations with the acquiring group or person; and
- restrict the voting and other rights of the acquiring group or person.

In addition, as permitted by Pennsylvania law, an amendment to our articles of incorporation or other corporate action that is approved by shareholders may provide mandatory special treatment for specified groups of nonconsenting shareholders of the same class. For example, an amendment to our articles of incorporation or other corporate action may provide that shares of common stock held by designated shareholders of record must be cashed out at a price determined by the corporation, subject to applicable dissenters' rights.

Preferred Stock

The issuance of shares of preferred stock, while potentially providing desirable flexibility in connection with raising capital for our needs and other corporate purposes, could have the effect of making it more difficult for a third party to acquire a majority of our outstanding voting stock.

Bylaw Provisions

Certain provisions of by-laws may have the effect of discouraging unilateral tender offers or other attempts to take over and acquire our business. These provisions might discourage some potentially interested purchaser from attempting a unilateral takeover bid for us on terms, which some shareholders might favor.

Our by-laws require our Board of Directors to be divided into three classes that serve staggered three-year terms. When a board is staggered, hostile bidders must win more than one proxy fight at successive shareholder meetings in order to exercise control of the board of the target.

The by-laws also require that any shareholder intending to nominate a candidate for election as a director must give written notice of the nomination, containing certain specified information, to our secretary not later than 90 days nor earlier than 120 days in advance of the meeting at which the election is to be held.

Pennsylvania Public Utility Commission Provisions

The Pennsylvania Public Utility Commission, or PPUC, has jurisdiction over a change in control of us or the acquisition of us by a third party. The PPUC approval process can be lengthy and may deter a potentially interested purchaser from attempting to acquire a controlling interest in us.

Miscellaneous

There are no preemptive rights, sinking fund provisions, conversion rights or redemption provisions applicable to the common stock. Holders of fully paid shares of common stock are not subject to any liability for further calls or assessments.

Transfer Agent and Registrar

The Transfer Agent and Registrar for the common stock is Broadridge Corporate Issuer Solutions, Inc, PO Box 1342, Brentwood, NY 11717.

DESCRIPTION OF DEBT SECURITIES

The following is a summary of the general terms and provisions of the debt securities we may offer under this prospectus and one or more prospectus supplements. When we offer to sell a particular series of debt securities, we will describe the specific terms of the series in a prospectus supplement. The following description of debt securities will apply to the debt securities offered by this prospectus unless we provide otherwise in the applicable prospectus supplement. The applicable prospectus supplement for a particular series of debt securities may specify different or additional terms.

General

We may issue senior, senior subordinated, or subordinated debt securities, and in any case may be secured or unsecured. The debt securities will be our direct obligations. Senior securities will rank equally and ratably in right of payment with other indebtedness of ours that is not subordinated. Senior subordinated securities will be subordinated in right of payment to the prior payment in full of senior indebtedness, as defined in the applicable prospectus supplement, and may rank equally and ratably with any other senior subordinated indebtedness. Subordinated securities will be subordinated in right of payment to senior subordinated securities.

Debt securities may be issued in one or more series with the same or various maturities, at par, at a premium, or at a discount. We need not issue all debt securities of one series at the same time. Unless we provide otherwise, we may reopen a series, without the consent of the holders of such series, for issuances of additional securities of that series. We may issue debt securities with terms different from those of debt securities that we previously issued.

The form of indenture has been filed as an exhibit to the registration statement of which this prospectus is a part and is subject to any amendments or supplements that we may enter into with the trustee(s), however, we may issue debt securities not subject to the indenture provided such terms of debt securities are not otherwise required to be set forth in the indenture. Each indenture will be subject to and governed by the Trust Indenture Act of 1939, as amended, and we may supplement the indenture from time to time. The material terms of the indenture are summarized below and we refer you to the indenture for a detailed description of these material terms. Additional or different provisions that are applicable to a particular series of debt securities will, if material, be described in a prospectus supplement relating to the offering of debt securities of that series. These provisions may include, among other things and to the extent applicable, the following:

- the title of the debt securities, including, as applicable, whether the debt securities will be issued as senior debt securities, senior subordinated debt securities or subordinated debt securities, any subordination provisions particular to the series of debt securities;
- any limit on the aggregate principal amount of the debt securities;
- whether the debt securities are senior debt securities or subordinated debt securities and applicable subordination provisions, if any;
- whether the debt securities will be secured or unsecured;
- if other than 100% of the aggregate principal amount, the percentage of the aggregate principal amount at which we will sell the debt securities, such as an original issuance discount;
- the date or dates, whether fixed or extendable, on which the principal of the debt securities will be payable;
- the rate or rates, which may be fixed or variable, at which the debt securities will bear interest, if any, the date or dates from which any such interest will accrue, the interest payment dates on which we will pay any such interest, the basis upon which interest will be calculated if other than that of a 360-day year consisting of twelve 30-day months, and, in the case of registered securities, the record dates for the determination of holders to whom interest is payable;
- the terms, if any, by which holders of the debt securities may convert or exchange the debt securities for our common stock, preferred stock, or any other security or property;
- if convertible, the initial conversion price, the conversion period, and any other terms governing such conversion;

- the place or places where the principal of and any premium or interest on the debt securities will be payable and where the debt securities may be surrendered for conversion or exchange;
- whether we may, at our option, redeem the debt securities, and if so, the price or prices at which, the period or periods within which, and the terms and conditions upon which, we may redeem the debt securities, in whole or in part, pursuant to any sinking fund or otherwise;
- if other than 100% of the aggregate principal amount thereof, the portion of the principal amount of the debt securities which will be payable upon declaration of acceleration of the maturity date thereof or provable in bankruptcy, or, if applicable, which is convertible or exchangeable;
- any obligation we may have to redeem, purchase or repay the debt securities pursuant to any sinking fund or analogous provisions or at the option of a holder of debt securities, and the price or prices at which, the currency in which and the period or periods within which, and the terms and conditions upon which, the debt securities will be redeemed, purchased or repaid, in whole or in part, pursuant to any such obligation, and any provision for the remarketing of the debt securities;
- the issuance of debt securities as registered securities or unregistered securities or both, and the rights of the holders of the debt securities to exchange unregistered securities for registered securities, or vice versa, and the circumstances under which any such exchanges, if permitted, may be made;
- the denominations, which may be in United States Dollars or in any foreign currency, in which the debt securities will be issued, if other than denominations of $1,000 and any integral multiple thereof;
- whether the debt securities will be issued in the form of certificated debt securities, and if so, the form of the debt securities (or forms thereof if unregistered and registered securities are issuable in that series), including the legends required by law or as we deem necessary or appropriate, the form of any coupons or temporary global security which may be issued and the forms of any other certificates which may be required under the indenture or which we may require in connection with the offering, sale, delivery or exchange of the debt securities;
- if other than United States Dollars, the currency or currencies in which payments of principal, interest and other amounts payable with respect to the debt securities will be denominated, payable, redeemable or repurchasable, as the case may be;
- whether the debt securities may be issuable in tranches;
- the obligations, if any, we may have to permit the conversion or exchange of the debt securities into common stock, preferred stock or other capital stock or property, or a combination thereof, and the terms and conditions upon which such conversion or exchange will be effected (including conversion price or exchange ratio), and any limitations on the ownership or transferability of the securities or property into which the debt securities may be converted or exchanged;
- if other than the trustee under the indenture, any trustees, authenticating or paying agents, transfer agents or registrars or any other agents with respect to the debt securities;
- any deletions from, modifications of or additions to the events of default with respect to the debt securities or the right of the Trustee or the holders of the debt securities in connection with events of default;
- any deletions from, modifications of or additions to the covenants with respect to the debt securities;
- if the amount of payments of principal of, and make-whole amount, if any, and interest on the debt securities may be determined with reference to an index, the manner in which such amount will be determined;
- whether the debt securities will be issued in whole or in part in the global form of one or more debt securities and, if so, the depositary for such debt securities, the circumstances under which any such debt security may be exchanged for debt securities registered in the name of, and under which any transfer of debt securities may be registered in the name of, any person other than such depositary or its nominee, and any other provisions regarding such debt securities;

- whether, under what circumstances and the currency in which, we will pay additional amounts on the debt securities to any holder of the debt securities who is not a United States person in respect of any tax, assessment or governmental charge and, if so, whether we will have the option to redeem such debt securities rather than pay such additional amounts, and the terms of any such option;
- whether the debt securities will be secured by any collateral and, if so, a general description of the collateral and the terms of any related security, pledge or other agreements;
- the persons to whom any interest on the debt securities will be payable, if other than the registered holders thereof on the regular record date therefor; and
- any other material terms or conditions upon which the debt securities will be issued.

Unless otherwise indicated in the applicable prospectus supplement, we will issue debt securities in fully registered form without coupons and in denominations of $1,000 and in integral multiples of $1,000, and interest will be computed on the basis of a 360-day year of twelve 30-day months. If any interest payment date or the maturity date falls on a day that is not a business day, then the payment will be made on the next business day without additional interest and with the same effect as if it were made on the originally scheduled date. ''Business day'' means any calendar day that is not a Saturday, Sunday or legal holiday in New York, New York, and on which the trustee and commercial banks are open for business in New York, New York.

Unless we inform you otherwise in a prospectus supplement, each series of our senior debt securities will rank equally in right of payment with all of our other unsubordinated debt. The subordinated debt securities will rank junior in right of payment and be subordinate to all of our unsubordinated debt.

Unless otherwise indicated in the applicable prospectus supplement, the trustee will act as paying agent and registrar for the debt securities under the indenture. We may act as paying agent under the indenture.

The prospectus supplement will contain a description of United States federal income tax consequences relating to the debt securities, to the extent applicable.

Covenants

The applicable prospectus supplement will describe any covenants, such as restrictive covenants restricting us or our subsidiaries, if any, from incurring, issuing, assuming or guarantying any indebtedness or restricting us or our subsidiaries, if any, from paying dividends or acquiring any of our or its capital stock.

Consolidation, Merger and Transfer of Assets

The indenture permits a consolidation or merger between us and another entity and/or the sale, conveyance or lease by us of all or substantially all of our property and assets, provided that:

- the resulting or acquiring entity, if other than us, is organized and existing under the laws of a United States jurisdiction and assumes all of our responsibilities and liabilities under the indenture, including the payment of all amounts due on the debt securities and performance of the covenants in the indenture;
- immediately after the transaction, and giving effect to the transaction, no event of default under the indenture exists; and
- we have delivered to the trustee an officers' certificate stating that the transaction and, if a supplemental indenture is required in connection with the transaction, the supplemental indenture comply with the indenture and that all conditions precedent to the transaction contained in the indenture have been satisfied.

If we consolidate or merge with or into any other entity, or sell or lease all or substantially all of our assets in compliance with the terms and conditions of the indenture, the resulting or acquiring entity will be substituted for us in the indenture and the debt securities with the same effect as if it had been an original party to the indenture and the debt securities. As a result, such successor entity may exercise our rights and powers under the indenture and the debt securities, in our name and, except in the case of a lease, we will be released from all our liabilities and obligations under the indenture and under the debt securities.

Notwithstanding the foregoing, we may transfer all of our property and assets to another entity if, immediately after giving effect to the transfer, such entity is our wholly owned subsidiary. The term ''wholly

owned subsidiary'' means any subsidiary in which we and/or our other wholly owned subsidiaries, if any, own all of the outstanding capital stock.

Modification and Waiver

Under the indenture, some of our rights and obligations and some of the rights of the holders of the debt securities may be modified or amended with the consent of the holders of not less than a majority in aggregate principal amount of the outstanding debt securities affected by the modification or amendment. However, the following modifications and amendments will not be effective against any holder without its consent:

- a change in the stated maturity date of any payment of principal or interest;
- a reduction in the principal amount of or interest on any debt securities;
- an alteration or impairment of any right to convert at the rate or upon the terms provided in the indenture;
- a change in the currency in which any payment on the debt securities is payable;
- an impairment of a holder's right to sue us for the enforcement of payments due on the debt securities; or
- a reduction in the percentage of outstanding debt securities required to consent to a modification or amendment of the indenture or required to consent to a waiver of compliance with certain provisions of the indenture or certain defaults under the indenture.

Under the indenture, the holders of not less than a majority in aggregate principal amount of the outstanding debt securities may, on behalf of all holders of the debt securities:

- waive compliance by us with certain restrictive provisions of the indenture; and
- waive any past default under the indenture in accordance with the applicable provisions of the indenture, except a default in the payment of the principal of or interest on any series of debt securities.

Events of Default

Unless we indicate otherwise in the applicable prospectus supplement, ''event of default'' under the indenture will mean, with respect to any series of debt securities, any of the following:

- failure to pay interest on any debt security for 30 days after the payment is due;
- failure to pay the principal of any debt security when due, either at maturity, upon redemption, by declaration or otherwise;
- failure on our part to observe or perform any other covenant or agreement in the indenture that applies to the debt securities for 90 days after we have received written notice of the failure to perform in the manner specified in the indenture; and
- certain events of bankruptcy, insolvency or reorganization.

Remedies Upon an Event of Default

If an event of default occurs and continues, the trustee or the holders of not less than 25% in aggregate principal amount of the outstanding debt securities of such series may declare the entire principal of all the debt securities to be due and payable immediately, except that, if the event of default is caused by certain events in bankruptcy, insolvency or reorganization, the entire principal of all of the debt securities of such series will become due and payable immediately without any act on the part of the trustee or holders of the debt securities. If such a declaration occurs, the holders of a majority of the aggregate principal amount of the outstanding debt securities of such series can, subject to conditions, rescind the declaration.

The indenture requires us to furnish to the trustee not less often than annually, a certificate from our principal executive officer, principal financial officer or principal accounting officer, as the case may be, as to such officer's knowledge of our compliance with all conditions and covenants under the indenture. The trustee may withhold notice to the holders of debt securities of any default, except defaults in the payment of principal

of or interest on any debt securities if the trustee in good faith determines that the withholding of notice is in the best interests of the holders. For purposes of this paragraph, ''default'' means any event which is, or after notice or lapse of time or both would become, an event of default under the indenture.

The trustee is not obligated to exercise any of its rights or powers under the indenture at the request, order or direction of any holders of debt securities, unless the holders offer the trustee satisfactory security or indemnity. If satisfactory security or indemnity is provided, then, subject to other rights of the trustee, the holders of a majority in aggregate principal amount of the outstanding debt securities may direct the time, method and place of:

- conducting any proceeding for any remedy available to the trustee; or
- exercising any trust or power conferred upon the trustee.

The holder of a debt security will have the right to begin any proceeding with respect to the indenture or for any remedy only if:

- the holder has previously given the trustee written notice of a continuing event of default;
- the holders of not less than a majority in aggregate principal amount of the outstanding debt securities have made a written request of, and offered reasonable indemnity to, the trustee to begin such proceeding;
- the trustee has not started such proceeding within 60 days after receiving the request; and
- no direction inconsistent with such written request has been given to the trustee under the indenture.

However, the holder of any debt security will have an absolute right to receive payment of principal of and interest on the debt security when due and to institute suit to enforce this payment.

Satisfaction and Discharge; Defeasance

Satisfaction and Discharge of Indenture. Unless otherwise indicated in the applicable prospectus supplement, if at any time,

- we have paid the principal of and interest on all the debt securities of any series, except for debt securities which have been destroyed, lost or stolen and which have been replaced or paid in accordance with the indenture, as and when the same shall have become due and payable, or
- we have delivered to the trustee for cancellation all debt securities of any series theretofore authenticated, except for debt securities of such series which have been destroyed, lost or stolen and which have been replaced or paid as provided in the indenture, or
- all the debt securities of such series not theretofore delivered to the trustee for cancellation have become due and payable, or are by their terms are to become due and payable within one year or are to be called for redemption within one year, and we have deposited with the trustee, in trust, sufficient money or government obligations, or a combination thereof, to pay the principal, any interest and any other sums due on the debt securities, on the dates the payments are due or become due under the indenture and the terms of the debt securities,

then the indenture shall cease to be of further effect with respect to the debt securities of such series, except for:

- rights of registration of transfer and exchange, and our right of optional redemption;
- substitution of mutilated, defaced, destroyed, lost or stolen debt securities;
- rights of holders to receive payments of principal thereof and interest thereon upon the original stated due dates therefor (but not upon acceleration) and remaining rights of the holders to receive mandatory sinking fund payments, if any;
- the rights, obligations and immunities of the trustee under the indenture; and
- the rights of the holders of such series of debt securities as beneficiaries thereof with respect to the property so deposited with the trustee payable to all or any of them.

Defeasance and Covenant Defeasance. Unless otherwise indicated in the applicable prospectus supplement, we may elect with respect to any debt securities of any series either:

- to defease and be discharged from all of our obligations with respect to such debt securities (''defeasance''), with certain exceptions described below; or
- to be released from our obligations with respect to such debt securities under such covenants as may be specified in the applicable prospectus supplement, and any omission to comply with those obligations will not constitute a default or an event of default with respect to such debt securities (''covenant defeasance'').

We must comply with the following conditions before the defeasance or covenant defeasance can be effected:

- we must irrevocably deposit with the indenture trustee or other qualifying trustee, under the terms of an irrevocable trust agreement in form and substance satisfactory to the trustee, trust funds in trust solely for the benefit of the holders of such debt securities, sufficient money or government obligations, or a combination thereof, to pay the principal, any interest and any other sums on the due dates for those payments; and
- we must deliver to the trustee an opinion of counsel to the effect that the holders of such debt securities will not recognize income, gain or loss for federal income tax purposes as a result of defeasance or covenant defeasance, as the case may be, to be effected with respect to such debt securities and will be subject to federal income tax on the same amount, in the same manner and at the same times as would be the case if such defeasance or covenant defeasance, as the case may be, had not occurred.

In connection with defeasance, any irrevocable trust agreement contemplated by the indenture must include, among other things, provision for:

- payment of the principal of and interest on such debt securities, if any, appertaining thereto when due (by redemption, sinking fund payments or otherwise),
- the payment of the expenses of the trustee incurred or to be incurred in connection with carrying out such trust provisions,
- rights of registration, transfer, substitution and exchange of such debt securities in accordance with the terms stated in the indenture, and
- continuation of the rights, obligations and immunities of the trustee as against the holders of such debt securities as stated in the indenture.

The accompanying prospectus supplement may further describe any provisions permitting or restricting defeasance or covenant defeasance with respect to the debt securities of a particular series.

Global Securities

Unless otherwise indicated in the applicable prospectus supplement, each debt security offered by this prospectus will be issued in the form of one or more global debt securities representing all or part of that series of debt securities. This means that we will not issue certificates for that series of debt securities to the holders. Instead, a global debt security representing that series will be deposited with, or on behalf of, a securities depositary and registered in the name of the depositary or a nominee of the depositary. Any such depositary must be a clearing agency registered under the Securities Exchange Act of 1934. We will describe the specific terms of the depositary arrangement with respect to a series of debt securities to be represented by a global security in the applicable prospectus supplement.

Notices

We will give notices to holders of the debt securities by mail at the addresses listed in the security register. In the case of notice in respect of unregistered securities or coupon securities, we may give notice by publication in a newspaper of general circulation in New York, New York.

Governing Law

The particular terms of a series of debt securities will be described in a prospectus supplement relating to such series of debt securities. Any indentures will be subject to and governed by the Trust Indenture Act of 1939, as amended, and may be supplemented or amended from time to time following their execution. Unless otherwise stated in the applicable prospectus supplement, we will not be limited in the amount of debt securities that we may issue, and neither the senior debt securities nor the subordinated debt securities will be secured by any of our property or assets. Thus, by owning debt securities, you are one of our unsecured creditors.

Regarding the Trustee

From time to time, we may maintain deposit accounts and conduct other banking transactions with the trustee to be appointed under the indenture or its affiliates in the ordinary course of business.

PLAN OF DISTRIBUTION

We may sell our securities from time to time to or through underwriters, dealers or agents or directly to purchasers, in one or more transactions at a fixed price or prices, which may be changed, or at market prices prevailing at the time of sale, at prices related to such prevailing market prices or at negotiated prices. We may also issue these securities as compensation to such agents, underwriters or dealers for making sales of our securities. We may use these methods in any combination.

By Underwriters

We may use an underwriter or underwriters in the offer or sale of our securities.

- If we use an underwriter or underwriters, we will execute an underwriting agreement and the offered securities will be acquired by the underwriters for their own account.
- We will include the names of the specific managing underwriter or underwriters, as well as any other underwriters, and the terms of the transactions, including the compensation the underwriters and dealers will receive, in the prospectus supplement. The underwriter may sell the securities to or through dealers, and the underwriter may compensate those dealers in the form of discounts, concessions or commissions.
- The underwriters will use this prospectus and the prospectus supplement to sell our securities.

By Dealers

We may use a dealer to sell our securities.

- If we use a dealer, we, as principal, will sell our securities to the dealer.
- The dealer will then resell our securities to the public at varying prices that the dealer will determine at the time it sells our securities.
- We will include the name of the dealer and the terms of our transactions with the dealer in the prospectus supplement.

By Agents

We may designate agents to solicit offers to purchase our securities.

- We will name any agent involved in offering or selling our securities and any commissions that we will pay to the agent in the prospectus supplement.
- Unless indicated otherwise in the prospectus supplement, our agents will act on a best efforts basis for the period of their appointment.
- An agent may be deemed to be underwriters under the Securities Act of 1933 (the ‘‘Securities Act’’) of any of our securities that they offer or sell.

By Delayed Delivery Contracts

We may authorize our agents and underwriters to solicit offers by certain institutions to purchase our securities at the public offering price under delayed delivery contracts.

- If we use delayed delivery contracts, we will disclose that we are using them in the prospectus supplement and will tell you when payment will be demanded and securities delivered under the delayed delivery contracts.
- These delayed delivery contracts will be subject only to the conditions set forth in the prospectus supplement.
- We will indicate in the prospectus supplement the commission that underwriters and agents soliciting purchases of our securities under delayed delivery contracts will be entitled to receive.

Direct Sales

We may directly solicit offers to purchase our securities, and we may directly sell our securities to institutional or other investors, including our affiliates. We will describe the terms of our direct sales in the prospectus supplement. We may also sell our securities upon the exercise of rights which we may issue.

Shareholder Subscription Offerings

Direct sales to our shareholders may be accomplished through shareholder subscription rights distributed to shareholders. In connection with the distribution of shareholder subscription rights to shareholders, if all of the underlying securities are not subscribed for, we may sell any unsubscribed securities to third parties directly or through underwriters or agents. In addition, whether or not all of the underlying securities are subscribed for, we may concurrently offer additional securities to third parties directly or through underwriters or agents. The shareholder subscription rights will be distributed as a dividend to the shareholders for which they will pay no separate consideration and will not be transferable. The prospectus supplement with respect to the offer of securities under shareholder subscription rights will set forth the relevant terms of the shareholder subscription rights, including:

- the number of shares of our common stock that will be offered under the shareholder subscription rights;
- the period during which and the price at which the shareholder subscription rights will be exercisable;
- any provisions for changes to or adjustments in the exercise price of the shareholder subscription rights; and
- any other material terms of the shareholder subscription rights.

General Information

Underwriters, dealers and agents that participate in the distribution of our securities may be underwriters as defined in the Securities Act, and any discounts or commissions they receive and any profit they make on the resale of the offered securities may be treated as underwriting discounts and commissions under the Securities Act. Any underwriters or agents will be identified and their compensation described in a prospectus supplement. We may indemnify agents, underwriters, and dealers against certain civil liabilities, including liabilities under the Securities Act, or make contributions to payments they may be required to make relating to those liabilities. Our agents, underwriters, and dealers, or their affiliates, may be customers of, engage in transactions with, or perform services for us in the ordinary course of business.

Representatives of the underwriters or agents through whom our securities are or may be sold for public offering and sale may engage in over-allotment, stabilizing transactions, syndicate short covering transactions and penalty bids in accordance with Regulation M under the Securities Exchange Act of 1934. Over-allotment involves syndicate sales in excess of the offering size, which creates a syndicate short position. Stabilizing transactions permit bids to purchase the offered securities so long as the stabilizing bids do not exceed a specified maximum.

Syndicate covering transactions involve purchases of the offered securities in the open market after the distribution has been completed in order to cover syndicate short positions. Penalty bids permit the representative of the underwriters or agents to reclaim a selling concession from a syndicate member when the offered securities originally sold by such syndicate member are purchased in a syndicate covering transaction to cover syndicate short positions. Such stabilizing transactions, syndicate covering transactions and penalty bids may cause the price of the offered securities to be higher than it would otherwise be in the absence of such transactions. These transactions may be effected on a national securities exchange and, if commenced, may be discontinued at any time. Underwriters, dealers and agents may be customers of, engage in transactions with or perform services for, us and our subsidiaries in the ordinary course of business.

In compliance with guidelines of the Financial Institution Regulatory Authority, or FINRA, the maximum consideration or discount to be received by any FINRA member or independent broker dealer may not exceed 8% of the aggregate amount of the securities offered pursuant to this prospectus and any applicable prospectus supplement.

LEGAL MATTERS

Certain legal matters with respect to the validity of the securities being offered hereby will be passed on for us by Reed Smith LLP, Pittsburgh, Pennsylvania. Any underwriters will be advised about other issues relating to any offering by their own legal counsel.

EXPERTS

The financial statements and financial statement schedule incorporated in this prospectus by reference from the Company's Annual Report on Form 10-K for the year ended December 31, 2020, were audited by Baker Tilly US, LLP, an independent registered public accounting firm, as stated in their report, which is incorporated herein by reference. Such financial statements and financial statement schedule have been so incorporated in reliance upon the report of such firm given upon their authority as experts in accounting and auditing.

WHERE YOU CAN FIND MORE INFORMATION

This prospectus is part of the registration statement on Form S-3 we filed with the SEC under the Securities Act and does not contain all the information set forth in the registration statement. Whenever a reference is made in this prospectus to any of our contracts, agreements or other documents, the reference may not be complete and you should refer to the exhibits that are a part of the registration statement or the exhibits to the reports or other documents incorporated by reference into this prospectus for a copy of such contract, agreement or other document. We file annual, quarterly and special reports, proxy statements and other information with the SEC. Our SEC filings are available to the public at the SEC's website at http://www.sec.gov, and through a link on our website at http://www.yorkwater.com.

INCORPORATION OF CERTAIN INFORMATION BY REFERENCE

The SEC allows us to ''incorporate by reference'' into this prospectus information that we file with the SEC in other documents. This means that we can disclose important information to you by referring to other documents that contain that information. The information incorporated by reference is considered to be part of this prospectus. Information contained in this prospectus and information that we file with the SEC in the future and incorporate by reference in this prospectus automatically updates and supersedes previously filed information. We incorporate by reference the documents listed below and any future filings we make with the SEC under Sections 13(a), 13(c), 14 or 15(d) of the Securities Exchange Act of 1934 prior to the sale of all the shares covered by this prospectus.

- Our Annual Report on Form 10-K for the year ended December 31, 2020;
- Our Quarterly Reports on Form 10-Q for the quarters ended March 31, 2021 and June 30, 2021, as filed with the SEC on May 4, 2021 and August 5, 2021, respectively;
- The description of our common stock contained in our registration statement on Form 8-A filed with the SEC, including any amendments or reports filed for the purpose of updating such description; and
- All filings we make with the SEC pursuant to the Securities Exchange Act of 1934 after the date of the initial registration statement, of which this prospectus is a part, and prior to the effectiveness of the registration statement.

You may request a copy of these documents, which will be provided to you at no cost, by writing or telephoning us using the following contact information:

The York Water Company
130 East Market Street
York, Pennsylvania 17401
Attn: Matthew E. Poff, Chief Financial Officer
Telephone: (717) 845-3601

You should rely only on the information incorporated by reference or provided in this prospectus or any prospectus supplement. We have not authorized anyone to provide you with information different from that contained or incorporated by reference in this prospectus. We are offering to sell, and seeking offers to buy, securities only in jurisdictions where offers and sales are permitted. The information contained in this prospectus is accurate only as of the date of this prospectus, regardless of the time of delivery of this prospectus or of any sale of securities.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN CAPITAL REQUIREMENTS

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

3. Supply projected capital requirements and sources of company, parent and system (consolidated) for the test year and each of three comparable future years.

Response: Refer to the attached Projected Five Year Capital Requirements and Projected Statement of Cash Flows For Five Years Ended December 31, 2029.

THE YORK WATER COMPANY
Capital Budget
2025-2029

	Description	2025	2026	2027	2028	2029
1	**Land**					
2		0				
3						
4	**Structures and Improvements**					
5	Filter Plant - Flocculator Ladder Replacement - Final Phase	15,000				
6	Filter Plant - Column Repair in Pipe Gallery	50,000				
7	Filter Plant - Replace 3000 AMP Main Electric Feed Breaker	45,000				
8	Filter Plant - Filter Gallery Pillars Structural Study	15,000				
9	Filter Plant - Solids Building Ring Rebuild on Presses 1,2,3		60,000	60,000	60,000	60,000
10	Filter Plant - Solids Building Moyno Pump Rebuild		18,000	18,000	18,000	20,000
11	Tanks/Pumphouses - Booster Station Roof Replacements	60,000	60,000	65,000	65,000	65,000
12	Tanks/Pumphouses - Various Door Replacements (3)	12,000				
13	Tanks/Pumphouses - Booster Station Brick & Mortar Repairs	6,000				
14	Tanks/Pumphouses - Design and Perm. for Green Valley Booster Statio	10,000				
15	Tanks/Pumphouses - Southern Repump - Replace Motor & Pump 3		40,000			
16	Tank Site Fencing		30,000	30,000	30,000	30,000
17	Distribution Complex - Replace Furnace - Meter Shop	30,000				
18	Distribution Complex - Refurbish Fill Station	4,000				
19	Distribution Complex - Upper Shop Break Room Renovations	15,000				
20	Distribution Complex - Engineering HVAC Installation	31,000				
21	Distribution Complex - Light Replacements to LED	50,000				
22	124 East Market - Phase 2 HVAC Replacement	50,000				
23	124 East Market - Basement Dehumidifiers	4,000				
24	124 East Market - Remodel		50,000	50,000		
25	130 East Market - AC HVAC Replacement	100,000				
26	130 East Market - Courtyard Upgrades	4,000				
27	130 East Market - Parking Lot Sealing & Painting	6,000				
28	130 East Market - Customer Service Window Replacement	120,000				
29	Lightning Protection Study	50,000				
30	Cameras for New Sites		10,000	10,000	10,000	10,000
31	Electronic Building Entry Security System		40,000	40,000	40,000	
32	Distribution Facility - Parking / Drainage - Engineering	60,000				
33	124 East Market Structural Investigation	20,000				
34	124 East Market Structural Repairs		80,000			
35	Sed Basin Concrete Repairs		100,000			
36	Underground Reservoir #1 Cleaning and Repairs			175,000		
37	Building 554 Entry Door Replacements			5,000	5,000	
38						
39	**Collecting and Impounding Reservoirs**					
40	Lake Williams Dam - Water Street Final Paving Restoration	390,000				
41	Roxbury Dam Improvements - Engineering	800,000				
42	Codorus Watershed Signage	15,000	20,000			
43	Codorus WAP Renewal Consulting		60,000	40,000		
44	Lake Redman Spillway Repairs		40,000			
45	Lake Redman Spillway Stilling Basin Repairs		150,000			
46	Lake Redman Spillway Bridge Deck Repairs		80,000			
47						
48	**Lake, River and Other Intakes**					
49	Lakes/Source - Lagoons Bridge Rehab	40,000				
50						
51	**Raw Water Mains**					
52		0				
53						
54	**Raw Water Pumping Equipment**					
55	Brillhart - Roto Lock Replacement	12,000				
56	Brillhart - Rebuild Pump 5 - Carryover from 2024	25,000				
57	Brillhart - Effluent Insertion Meters for Pumps 5 & 6	40,000				
58	Amblebrook Well 2 and Raw Water Main	100,000				
59	Amblebrook Well Siting Investigation	200,000				
60	Amblebrook New Wells - Engineering	400,000	50,000			
61	Amblebrook New Wells - Construction			300,000	400,000	
62	SRPS Pump Base Replacement	25,000				
63	Carroll Valley New Well Study	250,000				
64	Carroll Valley New Well - Engineering		150,000	50,000		
65	Carroll Valley New Well - Construction			500,000		
66	Redman PS Air Release	40,000				

THE YORK WATER COMPANY
Capital Budget
2025-2029

	Description	2025	2026	2027	2028	2029
67						
68	**Booster Pumping Equipment**					
69	Tanks/Pumphouses - Southern Repump East Pump/Motor 2 Replace	50,000				
70	Tanks/Pumphouses - Misc. Pump & Motor Replacements	50,000	25,000	25,000	25,000	25,000
71	Eagle View Booster Station - Engineering	80,000				
72	Eagle View Booster Station - Construction		420,000			
73	CIP BS Refurbishment - Engineering	60,000				
74	CIP BS Refurbishment - Construction		400,000			
75	Airport Booster Station Expansion			200,000	300,000	
76	Irishtown Booster Station Expansion		220,000			
77	West Manheim Booster Station Expansion			220,000		
78	North Point Booster Station - VFD Installation		10,000			
79	High Service Pump/Motor Replacements		65,000			
80						
81	**Power Generation Equipment**					
82	Tanks/Pumphouses - Backup Generator Greenwood Road	60,000				
83						
84	**Water Treatment Equipment**					
85	Filter Plant - Solids Conveyor Motor & Gear Box Replacement	10,000				
86	Filter Plant - Solids Conveyor Liner Replacement		15,000			
87	Filter Plant - Rebuild Moyno Pump at Solids Building	17,000				
88	Filter Plant - Rebuild Presses 1, 2, & 3	60,000				
89	Grantley Road WTP Master Plan	100,000				
90	Houston Run 4-Log Disinfection Piping	100,000				
91	Grantley Road WTP Finished Water Basin Renovation - Eng		200,000	600,000	200,000	
92	Grantley Road WTP Finished Water Basin Renovation - Constr			1,300,000	1,300,000	
93	Grantley Road WTP Improvements			2,000,000	2,000,000	2,000,000
94	Amblebrook WTP Capacity Expansion - Engineering	40,000		200,000	200,000	
95	Amblebrook WTP Capacity Expansion - Construction			100,000	900,000	
96	WIMS RIO - Adds Field Data Collection for Water and Wastewater. Also Alters WIMS Billing Structure	30,000				
97	New Anthracite for Filters (Grantley Rd)	35,000				
98	Replace Polymer Feed System (Solids)	110,000				
99	Softener for Caustic Chase Water - Address Scaling Issues	35,000				
100	Sanitary Cap for Carroll Valley Well 1, Inside Building	18,000				
101	Correct / Modify Tank Overflows with 24-Mesh Screens, Flapper, & 24" Air Gaps	40,000				
102	New Caustic & Zinc Tanks with Piping, Secondary Containment	225,000				
103	High Service Pump/Motor Replacements	65,000				
104	Potassium Feed Upgrades	35,000				
105	Influent Flow Meter	80,000				
106	Backwash Pump Rebuild/Replacements		50,000	50,000		
107	Sample Station Installation (10)		35,000	35,000		
108	Raw Water Turbidimeter			12,000		
109	Streaming Current Monitor Installation			15,000		
110	Replace Jar Stirrer			8,000		
111						

THE YORK WATER COMPANY
Capital Budget
2025-2029

	Description	2025	2026	2027	2028	2029
112	**Distribution Reservoirs and Standpipes**					
113	Tanks/Pumphouses - Pleasureville Tank Painting - 2024 Carryover	480,000				
114	Tanks/Pumphouses - Install Fencing at Tank Sites	50,000				
115	Amblebrook Distribution System Cathodic Protection	50,000				
116	Basin #2 Roof Replacement	135,000				
117	Tank Mixers (4)	60,000				
118	Yorkana Standpipe Demolition	200,000				
119	Greenwood Standpipe Replacement - Engineering	40,000	40,000			
120	Greenwood Standpipe Replacement - Construction		3,000,000			
121	Penn Oaks Standpipe Replacement - Engineering			80,000	80,000	
122	Penn Oaks Standpipe Replacement - Construction				1,000,000	2,000,000
123	CIP Elevated Tank - Engineering				100,000	
124	CIP Elevated Tank - Construction					2,500,000
125	Rocket Road Tank Communication Equipment		25,000			
126						
127	**Transmission and Distribution Mains**					
128	Developer Financed Mains	600,000	640,000	660,000	680,000	700,000
129	Misc. Bonafide Customer Mains	300,000	320,000	340,000	360,000	380,000
130	Replacement/Relining Mains	12,659,000	13,819,000	14,978,000	15,427,000	15,890,000
131	Valve Replacements	1,584,000	1,631,000	1,680,000	1,730,000	1,782,000
132	Pine Run Main Extension - Paving Restoration	800,000				
133	Fox Run Heights Phase 2 Water Main Extension	125,000				
134	Amblebrook Section D Water Main Extension	500,000				
135	Eagle View Main Extension		900,000			
136	Amblebrook Section B Water Main Extension		500,000	300,000		
137	Amblebrook Section E Water Main Extension				1,400,000	
138						
139	**Service Lines**					
140	New Service Lines	2,900,000	2,987,000	3,077,000	3,169,000	3,264,000
141	Replacement Service Lines	1,172,000	1,207,000	1,243,000	1,280,000	1,318,000
142	Replacement Curb Stops	925,000				
143						
144	**Meters**					
145	New Meters - Neptune Option	1,361,000	1,402,000	1,444,000	1,487,000	1,532,000
146	Replacement Meters	839,000	986,000	1,016,000	1,046,000	1,077,000
147						
148	**Backflow Prventors**					
149	Routine and Conventional Expenditures	40,000	40,000	40,000	40,000	40,000
150						
151	**Fire Hydrants**					
152	New Hydrants	1,179,000	1,214,000	1,250,000	1,288,000	1,327,000
153	Hydrant Replacements	421,000	434,000	447,000	460,000	474,000
154	Fire Hydrant Retirements - LIDA	185,000				
155	Filter Plant - One Hydrant and Service Replacement	6,000	6,000			
156						
157	**Transportation Equipment**					
158	Fleet Vehicle Purchase	770,000	800,000	800,000	825,000	825,000
159	Appalachian 16 Foot Trailer	7,000				
160	Lift Gates for #107 and #122	12,000				
161	Equipment - Lift Gate Replacement (Safety)	5,500				
162	Equipment - Replace Haul Trailer	19,000				
163	Purchase Vac Truck for Distribution		600,000			
164	Equipment - Purchase JLG Trailer	8,000				
165						

THE YORK WATER COMPANY
Capital Budget
2025-2029

	Description	2025	2026	2027	2028	2029
166	**Tools, Shop and Garage Equipment**					
167	Safety - Air Monitor Upgrades & Base Station Installs	55,000				
168	Tools - Power Tool Upgrades	3,000	4,500	4,500	4,500	4,500
169	Shell Cutter - Rehab/Replacement	9,500	9,500	10,000	10,000	10,000
170	Aqua Scope 2 Listening Equipment (6)	17,000				
171	Aquascan Leak Correlators	24,000				
172	Leak Detection Equipment		15,000	15,000	15,000	15,000
173	Zonescan Leak Detectors w/Brackets (60)	116,000	58,000	58,000	58,000	58,000
174	Rex Pipe Line Locators (5)	20,000	10,000			
175	Spot Magnetic Locator (10)	12,000				
176	Grundomat Boring Tool	7,500				
177	Wach Vavle Turner	43,000				
178	Stihl Rockboss Ductile Chainsaw	13,000	15,000			
179	Equipment - Paint Big Blue Pressure Tank		60,000			
180						
181	**Laboratory Equipment**					
182	Replacement Zetasizer	55,000				
183						
184	**Communication Equipment**					
185	SCADA Programming - Ongoing	25,000	25,000	25,000	25,000	25,000
186	SCADA for New Facilities	100,000	100,000	100,000	100,000	100,000
187	SCADA Server Hardware Replacement	40,000				
188	SCADA Hardware Upgrades		40,000	40,000	40,000	40,000
189	Security Access Upgrades	100,000	15,000	15,000	15,000	15,000
190	SCADA Improvements - LIDA	15,000	30,000	30,000		
191	Fixed Collector Meter Project	1,000,000				
192						
193	**Office Furniture and Computer Equipment**					
194	GIS Consulting	36,000	38,000	40,000	42,000	44,000
195	GIS Upgrades			20,000		
196	GPS Units		11,000			13,000
197	Project Labor External (Oracle Consulting)	400,000	400,000	250,000	250,000	250,000
198	ERP Replacement	3,839,000	3,839,000			
199	Business Continuity / Cyber Upgrades			200,000	200,000	200,000
200	Conference Room Furniture - Main Office/Distribution	6,000				
201						
202	**Miscellaneous Equipment**					
203		0				
204						
205	**Non-operating Property**					
206	Employee Center Upgrades	15,000				
207	Lakes/Source - Demolition Mosser House at Hellam Quarry			75,000		
208						

THE YORK WATER COMPANY
Capital Budget
2025-2029

	Description	2025	2026	2027	2028	2029
209	**Wastewater**					
210	Developer Financed Sewer Main Extensions	280,000	300,000	320,000	340,000	360,000
211	Sewer Main Rehabilitation	1,900,000	1,900,000	1,900,000	1,900,000	1,900,000
212	Felton / CMV Wastewater Facilities - Engineering	500,000	500,000	200,000		
213	Felton / CMV Wastewater Facilities - Construction		3,500,000	4,000,000		
214	Amblebrook Section D Sewer Main Extension	1,000,000				
215	Amblebrook Section D Pumping Station	600,000				
216	LW - Margaretta MHP Sewer Extension - Engineering	300,000	100,000			
217	LW - Margaretta MHP Sewer Extension - Construction	200,000	1,600,000			
218	WMT - Joshua Hill Packaged WWTP - Engineering	800,000	100,000	100,000		
219	WMT - Joshua Hill Packaged WWTP - Construction			1,500,000	1,500,000	
220	WMT - Joshua Hill - Sewers - Engineering	80,000	100,000	80,000	40,000	
221	WMT - Joshua Hill - Sewers - Construction			1,500,000	1,500,000	
222	WMT - Joshua Hill - Werner Tract Pumping Station - Engineering	100,000	70,000	30,000	30,000	
223	WMT - Joshua Hill - Werner Tract Pumping Station - Construction			800,000	300,000	
224	WMT - Joshua Hill - DGM Force Main - Engineering	60,000				
225	LIDA - PS #49 Replacement - Engineering	40,000				
226	SYC WWTP Effluent Flow Meter - Engineering	20,000				
227	SYC WWTP Effluent Flow Meter - Construction		130,000			
228	Jacobus York Rd PS Renovation - Engineering	60,000				
229	Jacobus York Rd PS Renovation - Construction		320,000			
230	Margaretta - Replace 3 Pumping Stations - Engineering				40,000	
231	Margaretta - Replace 3 Pumping Stations - Construction					300,000
232	Amblebrook Section B Sewer Main Extension		500,000	800,000		
233	Amblebrook Section B Pumping Station		100,000	400,000		
234	Amblebrook Section E Sewer Main Extension				1,900,000	
235	I & I Reduction, Investigation, Metering, Locating	40,000	60,000	60,000	80,000	100,000
236	Replace Exisiting Main, Manholes, & Other Appurtenances	700,000	1,000,000	1,000,000	1,000,000	1,000,000
237	Lab Equipment	15,000	15,000			
238	Rebuild Pumps	30,000	30,000	30,000	30,000	40,000
239	Generators- Mesco WWTP, Summer Drive, YHWWTP, & 4 L.S.	100,000	40,000	40,000	40,000	40,000
240	DGM - Replace Generator				175,000	
241	Generator - Electrical Modification	35,000				
242	Bypass Valves- East Branch	45,000	45,000			
243	Bypass Valves			60,000	60,000	
244	MESCO EQ Tank Upgrades	300,000				
245	Purchase Samplers	50,000	50,000	50,000	30,000	
246	CIP Replace SBR Mixer Motor	35,000				
247	CIP Replace Shed		10,000			
248	Asbury - Replace 6 Weirs in Clarifiers	22,000				
249	Asbury - Add Outdoor Lighting	2,500				
250	Asbury - Replace Leyland Cypress		12,000			
251	Asbury - Enclose Blowers		15,000			
252	Amblebrook - Sample Equipment, Dessicator, Oven, Vac Pump	9,000				
253	Amblebrook - Spare Parts, Fuses, Blowers, Fittings, etc.	20,000				
254	Amblebrook - Purchase and Install (1) Electric Hoist @ IPS	15,000				
255	Amblebrook - Spare motor and blower			15,000		
256	Amblebrook - Replace filter media					100,000
257	Country View - Add Outdoor Lighting	2,500				
258	Country View - Stormwater Landscaping around WWTP	5,000				
259	Country View - Generator Jason Drive			50,000		
260	Country View - Purchase Shed		12,000			
261	CIP - Purchase spare pump			12,000		
262	CIP - Purchase DO probe replacement			5,000		
263	CIP - Purchase level transmitter replacement			5,000		
264	CVM - Upgrade Lift Station Tie-ins	35,000				
265	EPWWTP - Purchase spare EQ and RAS/WAS pumps	8,000				
266	MESCO - Replace Grating	12,000				
267	MESCO - WWTP Bldg. Upgrades / Repair Fence	60,000				
268	MESCO - New Blowers, Motors, Manifold Piping Upgrade	90,000				
269	MESCO - Mezzanine over Chlorinator w/Lights	35,000				
270	SYC - Replace Filter PLC & Controls	60,000				
271	SYC - Purchase and Install Effluent Flow Meter	10,000				
272	SYC - Purchase Spare Gearbox for Filter	2,000				
273	SYC - Replace tertiary filter cloth and membrane					6,000
274	SYC - Purchase and repalce wetland pump station pumps					12,000
275	Jacobus - Install Bypass East Branch Lift Station	50,000				

THE YORK WATER COMPANY
Capital Budget
2025-2029

	Description	2025	2026	2027	2028	2029
276	Jacobus - Replace Air Relief Valve	10,000				
277	West Manheim - Replace Air Relief Valves @ DGM, South Point	20,000				
278	West Manheim - Install Transducers w/Float Backup, S.P. & DGM	10,000				
279	New Devices w/Connectivity for HACH WIMS Data Submission	12,000				
280	Install Permanent Anchor Points @ All Confined Space Locations	10,000				
281	Trash Pumps w/Hose	6,000				
282	York Haven Upgrades	75,000	75,000			
283	York Haven - Remove Chlorine Gas System, Install Tablet Feeder	18,000				
284	York Haven - Permit and relocate outfall			250,000		
285	York Haven - Spare motor and blower			15,000		
286	York Haven - Permit and replace chlorine contact tank				150,000	
287	Smoke Tester	8,000				
288	Vega Radar System	8,000				
289	York Haven - Replace Comminutor and add second		90,000			
290	SYC - Purchase New Blower and Motor		15,000			
291	SYC - Potable Water Connection		20,000			
292	SYC - Gate Opener		20,000			
293	SYC - Replace Shed		18,000			
294	Suitcase Generators		4,000			
295	Trash Pumps w/ Hose		6,000			
296	PS #641 Upgrades, Generator, Fencing, Electrical Upgrades	110,000				
297	Airline Replacements at Letterkenny STP	40,000				
298	3" Trash Pump	2,500				
299	Composite Samplers Letterkenny STP	25,000				
300	SCADA System Upgrades	140,000				
301	Replace Kaeser Compressor		20,000			
302	Stone Pile Storage Area Inside Fence With Barriers		10,000			
303	Blower Replacements				35,000	35,000
304	UV System Upgrades		25,000			
305	Manhole Rehab		20,000	20,000	20,000	20,000
306	3813 WWTP Design/Engineering				30,000	
307						
308	**Acquisitions**					
309	Margaretta Mobile Home Park Wastewater	15,000				
310	CMV Sewage Co Wastewater	375,000				
311						
312						
	Total	46,390,000	48,531,000	47,587,500	45,884,500	40,006,500

THE YORK WATER COMPANY
PROJECTED STATEMENT OF CASH FLOWS
FOR FIVE YEARS ENDING DECEMBER 31, 2029

	2025	2026	2027	2028	2029
FUNDS PROVIDED FROM:					
Net income	$17,749,531	$ 22,432,354	$22,795,351	$23,775,387	$28,595,091
Expenses not requiring cash outlay					
Depreciation	14,091,580	14,976,097	15,857,193	16,774,576	17,652,117
Deferred Income Tax	148,331	179,459	182,363	190,203	228,761
Long-Term Debt Paydown	-	(330,000)	(340,000)	(355,000)	(12,370,000)
Short-Term Borrowings (Repayments), Net	24,107,400	(23,243,037)	20,927,094	(27,065,082)	18,964,618
Cash Used (Received)	-	-	-	-	-
Dividend Reinvestment, Direct Stock Purchase Plan and Employee Stock Purchase Plan	1,668,359	1,741,551	1,868,774	1,925,393	1,984,595
Stock Offering	-	45,000,000	-	-	-
Long Term Debt Issuance	-	-	-	45,000,000	-
Construction Expenditures	(46,390,000)	(48,531,000)	(47,587,500)	(45,884,500)	(40,006,500)
Customers' Advances for Construction (net of refunds)	1,383,025	1,383,025	1,383,025	1,383,025	1,383,025
Dividends	(12,758,226)	(13,608,449)	(15,086,300)	(15,744,002)	(16,431,706)
Change in Working Capital	($0)	$0	$0	$0	$0
INTERNALLY GENERATED FUNDS	19,231,216	23,979,460	23,748,607	24,996,164	30,044,262
RATIO OF INTERNALLY GENERATED FUNDS TO CONSTRUCTION EXPENDITURES NET OF ADVANCES	42.7%	50.9%	51.4%	56.2%	77.8%
Dividend Payout Ratio	71.9%	60.7%	66.2%	66.2%	57.5%

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN DEBT SCHEDULE

53.53 VII Rate of Return

D. Water and Wastewater Utilities

4. Provide a schedule of debt and preferred stock of company, parent and system (consolidated) as of test year-end and latest date, detailing for each issue (if applicable):

a. Date of issue
b. Date of maturity
c. Amount issued
d. Amount outstanding
e. Amount retired
f. Amount required
g. Gain on reacquitision
h. Coupon rate
i. Discount or premium at issuance
j. Issuance expenses
k. Net proceeds
l. Sinking fund requirements
m. Effective interest rate
n. Dividend rate
o. Effective cost rate
p. Total average weighted effective cost rate.

RESPONSE: Refer to Exhibit No. FVII.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN FINANCIAL DATA

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

5. Supply financial data of company and/or parent for last five years:

a. Earnings-price ratio (average).
b. Earnings-book value ratio (per share basis) (avg. book value).
c. Dividend yield (average).
d. Earnings per share (dollar).
e. Dividends per share (dollars).
f. Average book value per share yearly.
g. Average yearly market price per share (monthly high-low basis).
h. Pre-tax funded debt interest coverage.
i. Post-tax funded debt interest coverage.
j. Market price-book value ratio.

Response: Refer to Exhibit No. FVII-5.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN AFUDC RATE

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

6. Provide AFUDC charged by company at test year-end and latest date, explain method by which rate was calculated and provide workpaper showing derivation of the company's current AFUDC rate.

Response: The AFUDC rate used by the Company as of December 31, 2024 was 10.04%.

The AFUDC rate is set by the Company based upon the sum of the weighted cost of debt and the weighted cost of common equity as determined in the Company's most recent fully-litigated rate proceeding before the Pennsylvania Public Utility Commission. The AFUDC rate used by the Company has not changed since December 31, 1992.

Component	Weighted Cost Rate
Long Term Debt	5.61
Common Equity	4.43
	10.04

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN COVERAGE REQUIREMENTS

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

7. Set forth provisions of company's and parent's charter and indentures (if applicable) which describe coverage requirements, limits on proportions of types of capital outstanding, and restrictions on dividend payouts.

Response:

Additional funded debt may be issued to the extent that total funded debt does not exceed an amount equal to 60% of net property additions, at the time the Company first becomes liable in respect of such indebtedness.

The most restrictive limitation upon payment of dividends on common stock is contained in the note agreements securing the senior notes issued by The York Water Company and all subsequent issues. This restriction provides that cash dividends paid on common stock and buybacks of common stock may not exceed the amount of earned surplus accumulated subsequent to December 31, 1982 plus $1,500,000. As of December 31, 2024, none of the earnings retained in the business are restricted under this provision.

Under the Pedfa Series A debt issue of 2008, the Pedfa Series A and B debt issues of 2019, the YCIDA Series of 2015, and the line of credit, York Water Company is required to maintain an equity to total capitalization ratio of 38% and a minimum interest coverage ratio of 1.80.
The Company has been able to maintain these ratios in all periods.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN BUDGET

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

8. Attach copies of the summaries of the company's projected budgets for the next two years (revenues, expenses and capital).

Response: Refer to Exhibit No. HXI-4 for a copy of the Company's Financial Budget for 2025.

A summary of the Company's Financial Forecast for 2026 is attached.

Refer to Exhibit No. HVII-3 for the Projected Five Year Capital Requirements for Five Years Ending December 31, 2029.

2026	
2026 REVENUE	$ 83,037,008
2026 EXPENSE	$ 49,125,704
2026 INT AND OTHER	$ 9,528,311
SUBTOTAL	$ 24,382,994
2026 TAX	$ 1,950,639
2026 NET INCOME	$ 22,432,354

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN DEBT REACQUISITIONS

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

9. Describe long-term debt reacquisitions by company and parent as follows:
a. Reacquisitions by issue by year.
b. Total gain on reacquisitions by issue by year.
c. Accounting of gain for income tax and book purposes.

Response: a. Reacquisition by Issue by Year:

3.3% Debentures due 1979 - In 1969, debentures in the principal amount of $128,000 were reacquired.

4.8% Debentures due 1982 - In 1959, debentures in the principal amount of $246,000 were reacquired.

6.0% PEDFA Series 2008B - In 2011, the Company bought back the principal amount of $115,000 under an estate feature.

6.0% PEDFA Series 2008B - In 2013, the Company bought back the principal amount of $5,000 under an estate feature.

4.5% PEDFA Series 2014 - In 2016, the Company bought back the principal amount of $10,000 under an estate feature.

5.0% Monthly Senior Notes Series 2010A - In 2019, the Company bought back the principal amount of $15,000,000 under a call provision.

4.75% YCIDA Series 2006 - In 2019, the Company bought back the principal amount of $10,500,000 under a call provision.

4.5% PEDFA Series 2014 - In 2019, the Company bought back the principal amount of $14,870,000 under a call provision.

b. Total Gain on Reacquisition by Issue by Year:

3.3% Debentures due 1979 - In 1969, the total gain on the reacquisition of debentures was $56,000.

4.8% Debentures due 1982 - In 1959, the total gain on the reacquisition of debentures was $95,325.

There were no gains on any other reacquisition as the bonds were bought back at par.

c. Accounting of Gain for Income Tax and Book Purposes:

3.3% Debentures due 1979 - For book purposes, the total gain on the reacquisition of debentures of $56,000 was deferred in 1969 and amortized over a ten-year period. For tax purposes, the total gain on the reacquisition of debentures of $56,000 was deducted from the tax basis of 1969 depreciable assets.

4.8% Debentures due 1982 - For book purposes, the total gain on the reacquisition of debentures of $95,325 was deferred in 1959 and amortized over a ten-year period. For tax purposes, the total gain on the reacquisition of debentures of $95,325 was deducted from the tax basis of 1959 depreciable assets.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN COMPENSATING BANK BALANCES

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

10. Provide the following information concerning compensating bank balance requirements for actual test year:
   a. Name of each bank.
   b. Address of each bank.
   c. Type of accounts with each bank (checking, savings, escrow, other services, etc.)
   d. Average daily balance in each account.
   e. Amount and percentage requirements for compensating bank balances at each bank.
   f. Average daily compensating bank balance at each bank.
   g. Documents from each bank explaining compensating bank balance requirements.
   h. Interest earned on each type of account.

Response: The Company has no compensating balance requirements.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN BANK NOTES PAYABLE

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

11. Provide the following information concerning bank notes payable for actual test year:
a. Line of credit at each bank.
b. Average daily balances of notes payable to each bank, by name of bank.
c. Interest rate charged on each bank note (prime rate formula).
d. Purpose of each bank note (e.g.-construction, fuel storage, working capital, debt retirement).
e. Prospective future need for this type of financing.

Response:

	Fulton Bank
Line of Credit	$ 50,000,000
Average Daily Balance	$ 10,086,510
Interest Rate	SOFR + 1.17% LIBOR floor of 0.15% Unused fee of 0.05%
Purpose	Construction, Acquisitions, and Working Capital

The Company expects to need this type of financing indefinitely into the future. When all cash on hand has been used, this type of financing will be used for construction expenditures, acquisitions, or working capital until permanent capital is issued.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN COMMON STOCK OFFERINGS

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

12. Submit details on company or parent common stock offerings (past five years to present) as follows:

a. Date of prospectus.
b. Date of offering
c. Record date.
d. Offering period - dates and number of days.
e. Amount and number of shares of offering.
f. Offering ratio (if rights offering).
g. Percent subscribed.
h. Offering price.
i. Gross Proceeds per share.
j. Expenses per share.
k. Net proceeds per share (i -j).
l. Market price per share.
   (1) At record date.
   (2) At offering date.
   (3) One month after close of offering.
m. Average market price during offering.
   (1) Price per share.
   (2) Rights per share - average value of rights.
n. Latest reported earnings per share at time of offering
o. Latest reported dividends at time of offering.

Response: Refer to page 2.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN COMMON STOCK OFFERINGS

In April, 2022, the Company closed an underwritten public offering of 976,600 shares and an over-allotment of 146,340 shares. Janney Montgomery Scott LLC was the underwriter in the offering. The Company received net proceeds in the offering, after deducting offering expenses and underwriter's discounts and commissions, of approximately $44.0 million. The net proceeds were used for general corporate purposes, including the Company's capital investment program, repayment of outstanding indebtedness, and potential acquisitions.

The Securities Certificate for the issuance of up to 1,250,000 shares of common stock was registered by the Commission in its Order at Docket No. S-2021-3029613, dated January 13, 2022.

The Company has no parent.

Date of Prospectus	April 1, 2022
Date of Offering	April 1, 2022
Record Date	February 28, 2022
Offering Period	April 5, 2022
Amount and Number of Shares of Offering	$45,999,540 1,121,940 shares
Percent Subscribed	100%
Offering Price and Gross Proceeds Per Share	$41.00
Expenses Per Share	$1.64
Net Proceeds Per Share	$39.36

Market Price Per Share:	
Record Date	$44.87
Offering Date	$43.67
One Month After Closing	$38.87
Average Market Price During Offering:	
Price Per Share	$43.23
Latest Reported Earnings Per Share At Offering (Annual)	$1.30
Latest Declared Dividends: Per Share At Offering (Annual)	$0.757

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN AFFILIATES

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

13. Attach chart explaining company's corporate relationship to its affiliates (system structure).

Response: The Company has no affiliates.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

14. If the utility plans to make a formal claim for a specified allowable rate of return, provide the following data in statement or exhibit form:

a. Claimed capitalization and capitalization ratios with supporting data.
b. Claimed cost of long-term debt with supporting data.
c. Claimed cost of short-term debt with supporting data.
d. Claimed cost of total debt with supporting data.
e. Claimed cost of preferred stock with supporting data.
f. Claimed cost of common equity with supporting data.

Response: Refer to Exhibit No. FVII.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN FINANCIAL REPORTS

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

15. Supply copies of the following documents for the company and, if applicable, its parent:

a. Most recent annual report to shareholders including any statistical supplements.
b. Most recent SEC form 10K.
c. All SEC form 10Q reports issued within last year.

Response:

A copy of the most recent annual report to shareholders is attached.

A copy of the most recent SEC Form 10-K and all SEC Forms 10-Q issued within the last year are attached.

THE YORK WATER COMPANY

INVESTMENT FOR OUR FUTURE

2024

ANNUAL REPORT

LAKE WILLIAMS DAM

AWARD-WINNING INFRASTRUCTURE

2024 Association of State Dam Safety Officials (ASDSO) National Dam Rehabilitation Project of the Year award on the Lake Williams Dam.

On September 23, 2024, York Water joined an elite group of dam owners and operators who have been awarded the National Dam Rehabilitation Project of the Year award from the Association of State Dam Safety Officials (ASDSO). The ASDSO national award is presented to one project annually and The York Water Company was honored to be the 2024 recipient. This prestigious recognition is a fitting capstone of this significant achievement for The York Water Company, our customers, our employees, and our shareholders.

The original Lake Williams Dam was completed in 1912. Following more than a century of reliable service, regulatory changes rendered the spillway undersized, which necessitated rehabilitation. The Lake Williams Dam is one of a few structures of its kind in Pennsylvania able to withstand a historic flooding event six times greater than the storm of record – Hurricane Agnes in 1972.

Our engineering team and our local partners, Gannett Fleming and Kinsley Construction, executed innovative design features and construction techniques, resulting in a new structure that provides significant capacity to mitigate and minimize environmental and community risks. The successful navigation of project challenges and keen focus on safety features of the final product were key factors in the National Dam Rehabilitation Project of the Year award.

ON THE FRONT COVER:

Aerial view of the rehabilitated Lake Williams dam in spring 2024.

The York Water Company has been a responsible dam owner for over 100 years. With this investment in infrastructure we will continue to have a safe and reliable source of supply for the next 100 years.

DEAR SHAREHOLDERS

2024
A YEAR OF REMARKABLE ACHIEVEMENT

On June 3, 2024 we came together as a community to rededicate the rehabilitated Lake Williams Dam. Standing with our distinguished guests, D. Andy Halliwell and Kendra Weiss joined in officially 'wetting down' the new spillway with water drawn earlier that morning from the Company's original 1816 spring in Baumgartner's Woods. (You will find the group photo on page 5.) We rededicated this impressive achievement to our employees past, both long and recent, to our employees represented that day, and to the employees who will join our ranks over the next century, and who will preside over York Water long after those pictured are gone. Andy, with just shy of 30 years' service to York Water, and Kendra, with less than two, represented the thread of employees who have dedicated themselves to our 209-year-old institution, and without whom no accolades could be proffered. Our achievements are secured because our employees are remarkable.

Chairman George Hodges represented our Board of Directors, both sitting and past, on the spectacular June morning. From our incorporation in February 1816 to present day, it has been our Board of Directors who has laid the course for this Company, set the conditions, lent their vision to the necessity of this Company, and guaranteed management's responsibility to and accountability for all of our stakeholders. It was our Board of Directors who met on August 13, 1911, and let a contract in the amount of $200,000 for the construction of the billion gallon basin that would become Lake Williams. In spite of the criticism of high rates, and the public's misinformed petition that alum was unnecessary to treat for typhoid, the Board was steadfast and concluded that it wasn't only necessary, but the Board was obligated to make this immense capital investment to ensure a safe source of supply would be available to the growing York Community. The historic comparison of 1911 to today is salient, as our Board of Directors remains steadfast in their conviction to invest in our infrastructure and human capital towards our future.

Nearly a century ago, on August 29, 1930, the former Governor of Pennsylvania and the first head of the US Forest Service, the esteemed Gifford Pinchot stood on the very spot from which this photo was taken. He and his entourage spent the day visiting and viewing The York Water Company's plant. He noted:

The company has left nothing undone in its efforts to serve its consumers, and I understand perfectly why it is that during an existence of 114 years it has never found it necessary to curtail service, even during the recent unprecedented drought. It deserves praise for its successful efforts to purify its water supply. It is refreshing to know that Pennsylvania possesses a number of utilities which of their own volition go to extremes to safeguard the lives and health of their patrons, and, as I have said, The York Water Company truly recognizes the weight of its obligations.

On September 23, 2024, I was joined by Mark Snyder, VP of Engineering and representatives from our partners Gannett Fleming and Kinsley Construction in Denver, Colorado, to accept the National Rehabilitation Project of the Year Award from the Association of State Dam Safety Officials. I reflected on Governor Pinchot's remarks made nearly a century ago, York Water's obligation to invest in safe, reliable, and sustainable infrastructure to safeguard our community. I am certain that if he could stand in the exact same spot and look out upon the investment made in the Lake Williams Dam and its pristine impoundment, he would be equally effusive. I accepted the National Rehabilitation Project of the Year Award, this testament to our Company's ethos, on behalf of the remarkable team of directors and employees with whom I serve. We are grateful to our shareholders for their trust and confidence in our Nation's Oldest Investor-Owned Utility.

President and Chief Executive Officer

ACQUISITION AND ASSET INVESTMENT

2024 Acquisition Portfolio

Every day York Water is focused on providing safe, dependable, high-quality water and wastewater services that exceed customer expectations. In 2024 the team at York Water acquired six systems and hundreds of new customers.

WATER SYSTEMS

Brookhaven Mobile Home Community

The acquisition of the water distribution system in the Brookhaven Mobile Home Community in Hallam Township, York County was essential for public health. Replacing the water supply wells contaminated with tetrachloroethylene (TCE) with safe drinking water from our Grantley Road filter plant required 8,000 feet of water main. Today, the Brookhaven residents have safe, reliable drinking water again.

Houston Run Industrial Park

York Water's acquisition in Salisbury Township, Lancaster County, the Houston Run Industrial Park, is a system that was constructed and operated by a commercial developer since its inception. The owner/operator recognized that safe and reliable water service is vital to the tenants and the complex regulatory environment is better achieved with an experienced utility provider. York Water now provides the needed expertise and resources to support the public water needs for Houston Run and its surrounding area.

Longstown Mobile Estates

York Water acquired the water system for the Longstown Mobile Estates, located in Windsor Township, York County. This acquisition allows us to provide the residents in this area with safe, reliable drinking water.

Pine Run Retirement Community

Due to elevated levels of naturally occurring radiation, the water supply source(s) at the Pine Run Community in Hamilton Township, Adams County could not meet safe drinking water standards. The owner turned to York Water to provide a reliable solution to protect the residents. Following the investment to extend nearly 14,000 feet of water main, Pine Run residents are now receiving water from York Water's Grantley Road filter plant.

WASTEWATER SYSTEMS

Memphord Estates

The acquisition of the wastewater collection and treatment system serving the Memphord Estates subdivision outside of Dillsburg, York County has provided the residents with improved and more secure wastewater utility service. Since acquisition, York Water has enhanced operational controls, system performance, and we have completed needed repairs to the facilities.

York Haven Borough

In late 2024, York Water acquired the municipal wastewater collection and treatment assets of the York Haven Borough Sewer Authority in York County. Already a provider of drinking water for a portion of York Haven Borough, taking on wastewater services in this community was a natural fit as York Water can now provide efficient consolidated utility services. York Water is already taking steps to physically stabilize assets and facilities.

(Top) Key members of the York Water Wastewater team assembled to take over operations of the York Haven Borough Sewer System on December 9, 2024.

(Bottom) Members of the York Water team gathered on December 16, 2024, to officially turn the valve to allow safe, reliable drinking water to flow to the residents of the Brookhaven Mobile Home Community.

Asset Investment

COMPLETION OF THE LAKE WILLIAMS DAM

On June 3, 2024, The York Water Company, along with community and government leaders, celebrated the completion of the Lake Williams Dam Rehabilitation project.

From the state-of-the-art labyrinth weir to the digital controls within the intake valve tower, the newly rehabilitated Lake Williams Dam is capable of conveying a significantly higher volume of water across the structure with greater precision flow control. These improvements result in enhanced protections for downstream people and property for another 100 years.

The investment presents renewed contemporary confidence in a system that prioritizes redundancy in our water supply.

Left to right: Bob Scaer, President and CEO, Gannett Fleming; Andy Halliwell, York Water; President Commissioner Julie Wheeler, York County; JT Hand, York Water; George Hodges, York Water; Acting Secretary Jessica Shirley, PA DEP; Rob Kinsley, President, Kinsley Enterprises; Kendra Weiss, York Water

WATER MAIN EXTENSIONS AND REHABILITATION

This year we extended over 20,000 linear feet of new water main and replaced nearly 10 miles of main as part of our annual infrastructure replacement program. Since 2007 York Water has replaced approximately 153 miles of existing water main, the distance of nearly 2,700 football fields!

WASTEWATER TREATMENT EXPANSION

The Amblebrook Residential Community in Straban Township, Adams County has rapidly grown to over 570 homes, plus community and recreational facilities, since initiating construction in 2022. The continued success of this community allowed York Water to expand our wastewater treatment plant almost immediately to accommodate future phases. The expansion was completed in 2024, increasing our treatment capacity from 100,000 to 270,000 gallons per day.

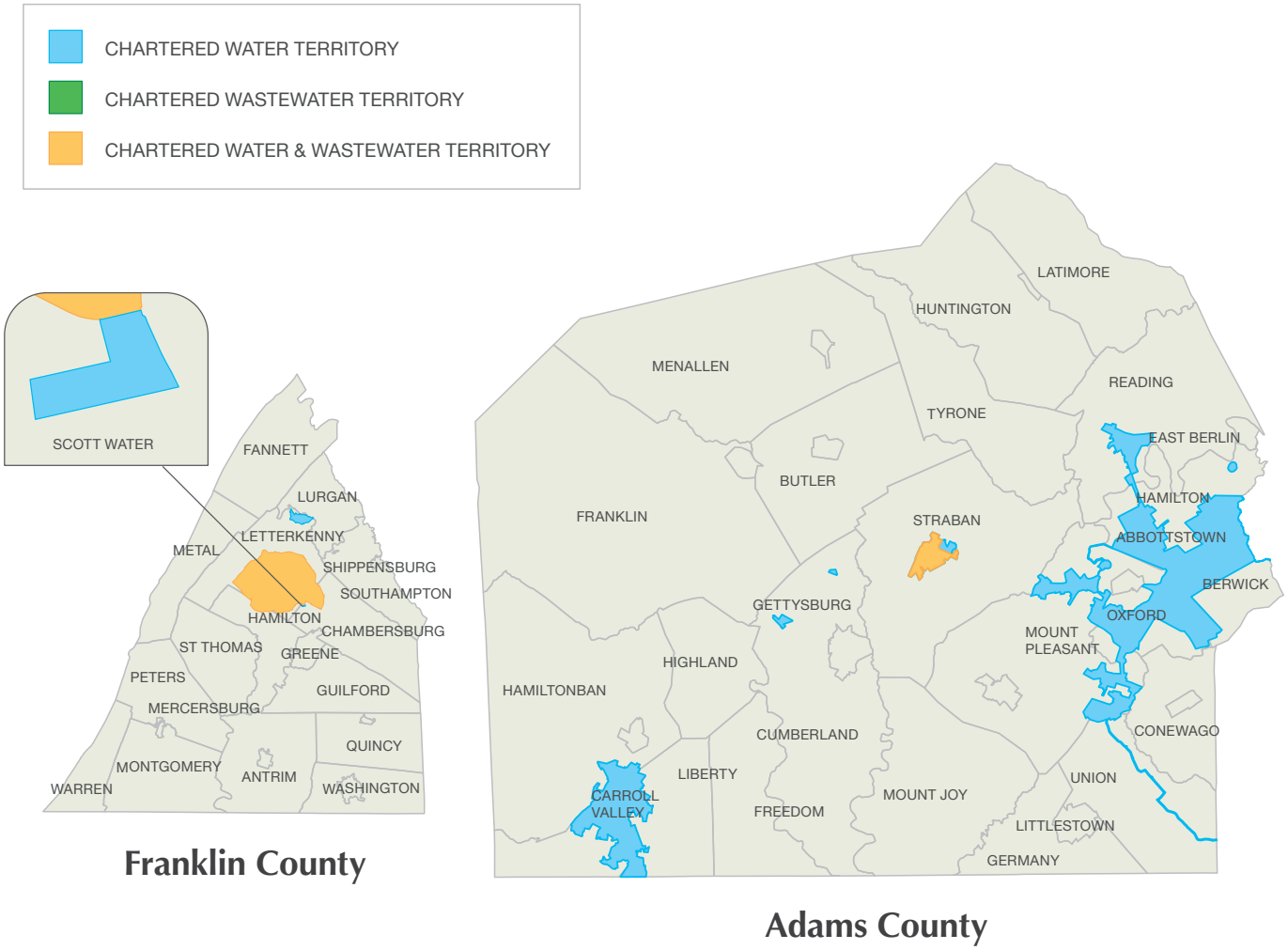
WASTEWATER TREATMENT SYSTEM INVESTMENTS

In 2024 York Water made many significant investments on the wastewater side of our business, all to ensure efficient collection and reliable treatment in the communities we serve.

- In Lancaster at the Conewago Industrial Park, York Water teams rehabilitated equalization tanks, replaced pumps, and conducted video inspections of the collection system.
- A new energy-efficient UV treatment system was installed at our Southern York County Wastewater treatment plant to ensure that treatment is effective and consistent.

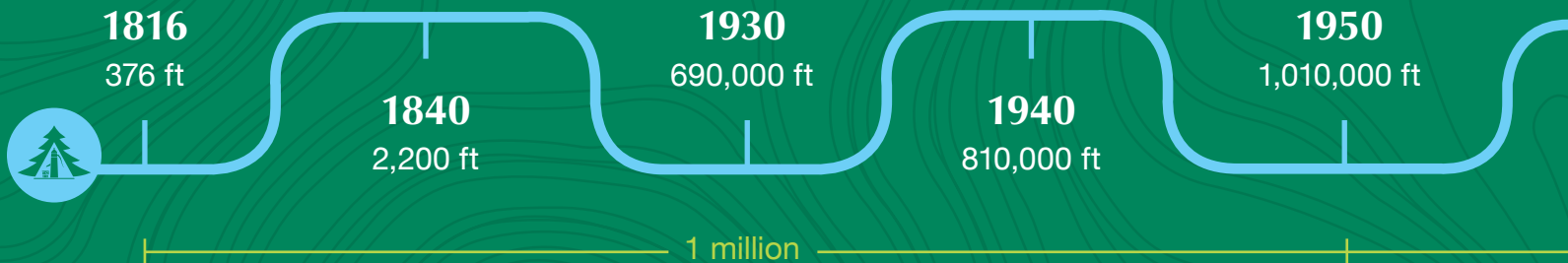
TERRITORY MAP

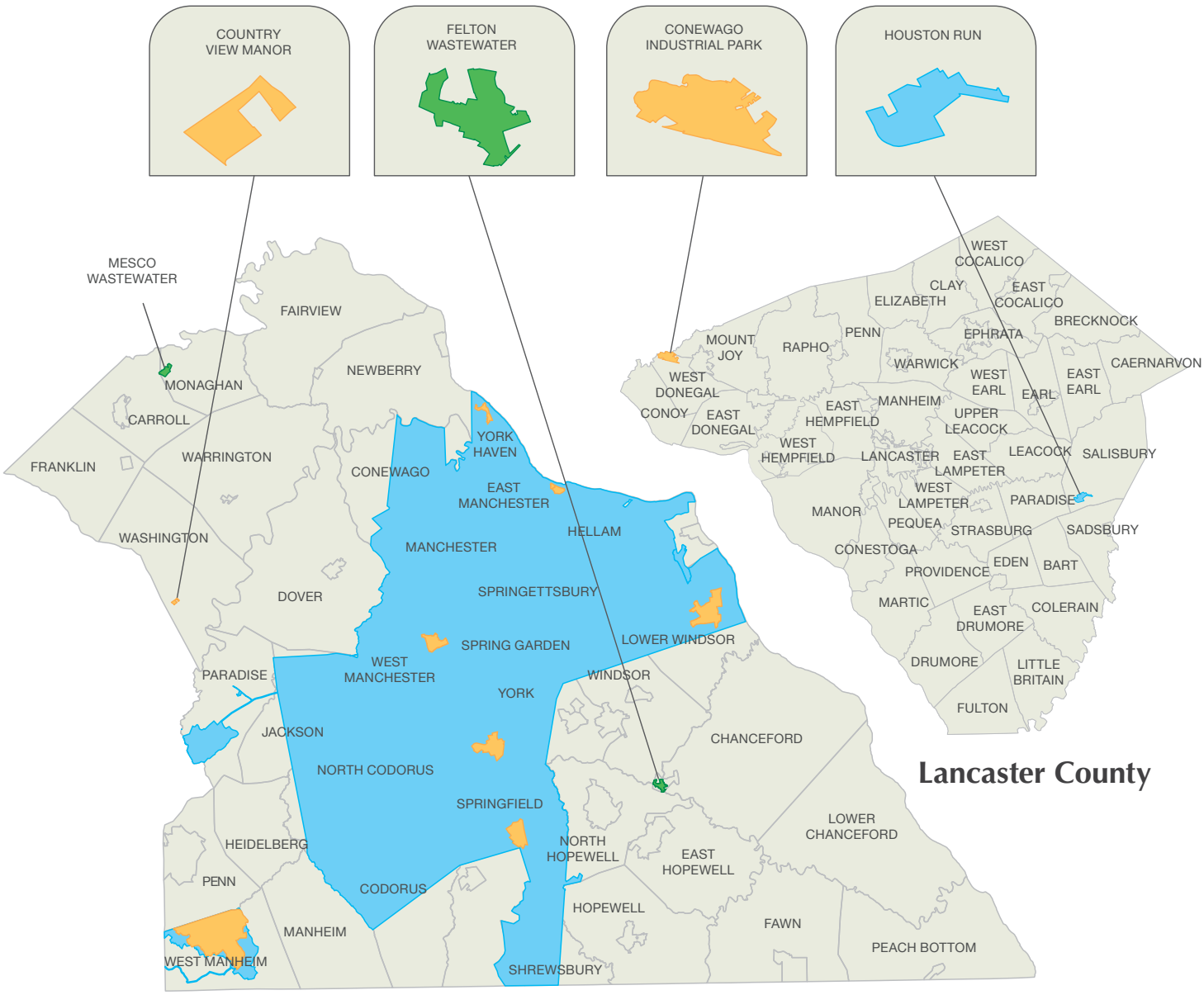
The York Water Company provides water and wastewater services to over 210,000 people in across 57 municipalities in Franklin, Adams, York, and Lancaster counties.



INVESTMENT IN INFRASTRUCTURE

Investment in infrastructure is essential to ensure that The York Water Company can deliver safe and reliable water to our customers and consistently provide a reasonable return to our shareholders. One crucial component of all of our systems is our water main infrastructure that distributes finished water throughout our territory. Each year we invest significant resources to keep our main infrastructure in good working order to meet the needs of our customers. New main has an





expected engineering life of 100 years, so these projects have a multi-generational benefit. The timeline below highlights the expansion of our water main infrastructure expansion, beginning in 1816 with 376 feet to 2024 with over 5 million feet of main in service. This ongoing investment ensures York Water is able to service the ever-growing customer base throughout our territory.

1976
2,010,000 ft

1992
3,010,000 ft

2004
4,100,000 ft

2012
5,050,000 ft

2024
5,810,000 ft

2 million — 3 million — 4 million — 5 million

COMMUNITY LEADERSHIP & PARTNERSHIPS

Community Leadership

As a reliable employer and community leader for over 200 years, York Water takes great pride in supporting organizations, events, and vital institutions in our community. We sponsor, volunteer, and serve as directors, leaders, workers, equipment and facility providers, facilitators, hosts, sponsors, and donors. Community participation and leadership is part of our culture because we understand the power and importance of community.

EDUCATION IS THE FOUNDATION

Just like safe and reliable water, education is the foundation for healthy children and a strong collective future. In 2024 York Water provided over $100,000 to early childhood education and educational foundations so that they can continue to improve the lives of children and provide needed educational opportunities. Some examples of programs York Water proudly supported includes:

- ACSI Children's Education d/b/a Children's Tuition Fund of PA
- Christian School of York
- House of Hope (York, PA)
- New Hope Ministries
- Logos Academy
- YMCA of the Roses
- YWCA of Gettysburg and Adams County
- YWCA of Hanover
- York Day Early Learning
- York Catholic High School
- York College of Pennsylvania
- York Jewish Community Center

UNITED IN MAKING AN IMPACT

Members of the York Water team joined the United Way of York County's Day of Action as we helped to paint and clean up the YMCA Historic Fairmount neighborhood.

VP of Human Resources, Ashley Grimm, takes part in the United Way Day of Action.

SUPPORTING OUR COMMUNITY

In 2024 our Company's support extended to community events of all sizes including:

- Boy Scouts Distinguished Citizen Celebration
- Court of Valor at Prospect Hill Cemetery
- Creative York Exhibit Sponsorship
- DreamWrights Center for Community Arts
- Factory Steam Whistle Concert
- Four Chaplains Memorial of York County
- Farm & Natural Lands Trust of York County Sasquatch Preservation Trail Run
- Garden Club of York – Downtown Flower Baskets
- Girl Scouts in the Heart of Pennsylvania's Women of Distinction Gala
- Girl Scouts Annual Cookie Drop Regional Facility Host
- Girls on the Run
- Go Green in the City
- Gold Star Memorial 5k
- Keystone Kidspace Play with Purpose and Birthday Bash
- Leg Up Farm Clay Blast Tournament
- Miss PA Scholarship Foundation
- Make Music Day 2024
- The Arc of York and Adams Counties Rail Trail 10-Miler
- Unstoppable You Conference
- York White Rose Run 5-Miler
- York YMCA Turkey Trot
- York St. Patrick's Day Parade
- York County 275th Anniversary Celebration
- York County History Center Gala and Oyster Festival
- York Marathon
- York Twinning Association Twelfth Night Tour

Community Partnerships

York Water's commitment to supporting our communities in a variety of ways is pervasive. This year, support included many educational, recreational, and municipal events and projects.

SHARING OUR EXPERTISE

In 2024 York Water welcomed more than a dozen school groups from local middle and high schools, to several college groups at our Grantley Road filter plant and at the Lake Williams Dam. These on-site experiences provide students a behind-the-scenes look at how we impound, treat, and distribute safe drinking water and how we manage and maintain our infrastructure.

York Water team members also presented to students and groups of all ages sharing their knowledge, experience, and their unique personal professional journeys at York Water.

JT Hand leads a Senior Seminar for Engineering students at York College of Pennsylvania.

Steve Metzler shares engineering principles with elementary students.

Jason Heitmann shares with industry members how York Water utilizes GIS technology.

YORK WATER GIVING TIME AND TALENT

York Water employees give their personal time to many community organizations. Just a few of the organizations that benefit from our employee's time and talent include:

- Appell Center for the Performing Arts
- Central Pennsylvania Water Quality Association
- Children's Home of York
- Farm & Natural Lands Trust of York County
- Leg Up Farm
- Penn State York Advisory Council
- Pennsylvania Environmental Council
- Olivia's House – A Grief and Loss Center for Children
- Pennsylvania Technical Advisory Committee
- Pennsylvania Water Resources Advisory Committee
- Susquehanna National Heritage Area
- The Lower Susquehanna River Water Resource Planning Committee
- York County Community Foundation
- York County Industrial Development Authority
- YMCA of the Roses

ENVIRONMENTAL STEWARDSHIP

Since our founding in 1816, York Water has protected and preserved our natural environment and our most important natural resource, water. Sound and consistent environmental stewardship has always been important to every decision that we make as a company. From diversifying water sources in the 1800's, to reforestation of Lake Williams in the early 1900's and again in the 1950's, to current day protection and enhancement of aquatic and wetland resources, York Water has been ahead of its time recognizing the importance of our environment to not only water quality but also to our quality of life.

MINIMIZING ENVIRONMENTAL IMPACT AT LAKE WILLIAMS

The environment was top of mind throughout the Lake Williams Dam Rehabilitation project. The project's meticulous design and construction practices minimized environmental impacts, enhanced wildlife habitat, and created new and enhanced wetland habitat. The project also incorporated extensive tree planting and soil reuse to reshape the landscape around the dam to blend seamlessly with the natural topography.

MAXIMIZING NATURAL RESOURCES THROUGH RECYCLING

York Water knows that metal recycling preserves natural resources and the environment by reducing the need to remove virgin raw materials from the ground. In 2024 we recommitted to ensuring that all of our scrap metal, from on-site fabrication projects to old pumps and fitting to cast iron pipe and fire hydrants, was kept out of landfills. With over 130 tons of metal recycled in 2024, we are making a positive impact environmentally and economically.

PARTNERING WITH OTHERS

York College of Pennsylvania

In spring 2022, York Water began a partnership with the York College of Pennsylvania Biology department to study the turtle populations at both of our York County reservoirs. This year, the scientists have been able to expand their study area to Turtle Island. Turtle Island was created during the Lake Williams Dam Rehabilitation project. York Water is proud to support this special relationship as the benefits bring together science, education, and the environment all to benefit our resources and our community.

PA Fish and Boat Commission

York Water supports the PA Fish and Boat Commission's study and efforts to eliminate the Northern Snakehead, an invasive species, from Pennsylvania waterways. Northern Snakeheads are predatory fish that will compete with other fish species for forage and habitat. The PA Fish and Boat Commission is working to understand the impact the invasive species is having on local fish populations and waterways. As a responsible water utility with reservoirs that are part of the Commonwealth's interconnected water resources, we will continue to work with the PA Fish and Boat Commission to eradicate this invasive species.

Source Water Protection

Source water is the water that feeds a water supply system, which can include groundwater, springs, streams, creeks, rivers, lakes, and reservoirs. Protecting source water to prevent contaminants and actively maintaining water quality are essential to efficiently provide safe, high-quality drinking water. At York Water, Source Water Protection is taken seriously both internally and within our community.

Our **Source Water Protection (SWP) Committee** is made up of community stakeholders who meet bi-annually to review the actions York Water has taken to protect our source water and provide input on annual goals and future plans. Internally, the Source Water Protection team works throughout the year to execute more and more of our source water protection plan.

In 2024 York Water commissioned a comprehensive Source Water Protection Plan for our water resources in Adams County so that we can provide service to customers and maintain sufficient water resources for future generations.

In 2024 York Water partnered with municipal leaders and first responders through an informal Source Water Informational Coffee session which proved to be a meaningful way to exchange important information. The session provided the opportunity to educate these partners about the location of our Source Water protection zones as well as who to notify should a release of a contaminant occur within the designated zones.

This year York Water continued our support of the Street2Creek Storm Drain Art Contest where artists created street art on and around storm drains to raise awareness of storm water pollution. The top three designs were awarded cash prizes and the privilege to paint their design on a storm drain in the City of York.

In 2024 York Water installed watershed signs along Interstate 83 in York County, the most heavily traveled road in our primary source water protection area. These signs act as a reminder to all who pass that they are entering a water supply area and should take steps to protect the area or report releases.

FOCUSING ON OUR CUSTOMERS

Customer service takes a variety of forms at The York Water Company, and every member of our team is responsible to our customers. Our front line Customer Service team answers questions, addresses concerns, and solves problems day in and day out.

In 2024 York Water received no formal PUC customer complaints.

THROUGHOUT 2024, OUR CUSTOMER SERVICE TEAM:

Completed over **11,600** transactions for customers who walked in the doors of our main office.

Received over **75,000** inbound phone calls.

Of inbound calls answered, 96% were answered in 30 seconds or less.

All of this work was done and resulted in a complaint rate that remains lower than any PUC-regulated water utility in Pennsylvania. York Water is proud to provide our customers with the service that they expect and deserve.

Customer Satisfaction Survey

89%

of surveyed York Water customers are satisfied with services

72%

of surveyed York Water customers approve of cost of service

89%

of surveyed York Water customers find yorkwater.com easy to use

In 2024 York Water partnered with a public survey company to conduct a Customer Satisfaction Survey. This survey of York Water customers was conducted telephonically with a live-interviewer, by mail, and utilizing online surveys. In total, 1,500 customers participated. The findings from this survey will guide the York Water team as we work to achieve the highest levels of service to our customers.

Caring For Our Customers

SERVICE LINE SURVEY

In 2024 the U.S. Environmental Protection Agency's (EPA) most recent Lead and Copper Rule Revision was released. Notably, these rules require all regulated water utilities across the country to develop an inventory of service line material within their system. This inventory must include the service line material for both the company-side and the customer-side.

Pre-dating the rule, York Water has been working to identify and replace company lead service lines since 1978. In 2024 we issued specific requests to all 78,000 customers to complete a Service Line Survey, which is available in traditional and digital forms. It takes 10 minutes to complete from the comfort of their home.

The completion of the survey not only ensures we are meeting the regulations outlined in the Lead and Copper Rules, but it also confirms for our customers that their homes are free from lead service lines.

YORK WATER CARES

Our York Water Cares (YWC) program provides funding to customers who need help paying their water bills. While designed to help low-income customers, this program may also be utilized by customers who have a short-term challenge and need limited bridge assistance. Eligibility for this program is administered by The Salvation Army and Community Progress Council. York Water provided $40,000 in 2024 to distribute to qualifying customers who need help paying their York Water bills.

The Lake Williams Dam
Circa 1912

THE LAKE WILLIAMS DAM CIRCA 2024

After 15 years of planning, permitting, and designing and nearly 2 years of construction, the Lake Williams Dam Rehabilitation project was completed. 91 days following completion, the reservoir was full once more. This once in a lifetime project to rehabilitate a century-old guardian was a true testament to the local talent who designed, engineered, and built such a structure that will provide a safe and reliable source of water for the customers of The York Water Company for generations. From the unique design features of the labyrinth weir to the inclusion of the original concrete core wall, and the numerous environmental features, it was of no surprise to those involved that this project would be named the 2024 ASDSO National Dam Rehabilitation Project of the Year.

JUNE 3, 2024

On this extraordinary day in York Water history, community leaders gathered to celebrate the completion of the rehabilitated Lake Williams Dam. State, county, and local officials, business leaders, key employees, and special guests joined in to toast the award-winning dam that had been completed on time and on budget.

ORIGINAL GATE VALVE

Originally placed in 1912 during construction, the Rensselaer Iron and Steel Company gate valve was removed from the Lake Williams Dam and thoughtfully restored. This gate valve has been placed so that visitors can explore this once essential portion of York Water history.

ROLLER COMPACTED CONCRETE

Over 46,000 cubic yards of roller compacted concrete was used throughout the rehabilitation project for the Lake Williams Dam. This material is a highly cost-effective and efficient material for mass concrete construction.

LABYRINTH WEIR

The labyrinth weir is a key design feature of the Lake Williams Dam. This design feature allows water to gently cascade over the structure and mitigates upstream flooding all while utilizing a minimal amount of area within the overall structure.

100+ YEAR-OLD CONCRETE CORE WALL

Remarkably, the engineering team found the original concrete core wall to be structurally sound and was able to incorporate this century-old feature into the newly rehabilitated dam.

INTAKE VALVE TOWER

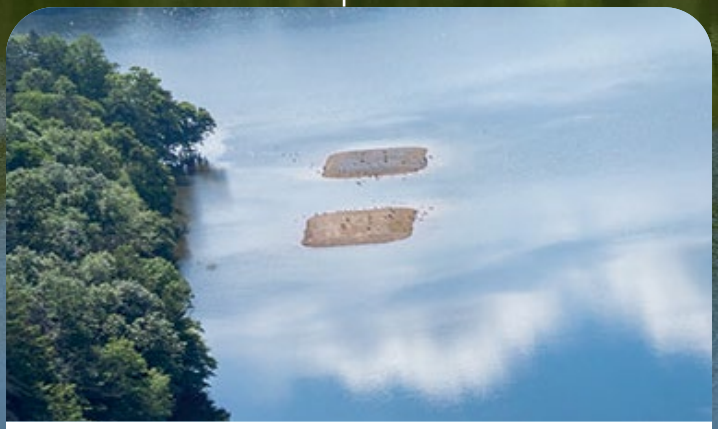
This feature in the design allows for more precise flow control management, as well as remote monitoring and valve actuation.

SIGNAGE WITH HISTORY

Following the completion of the dam, a newly-constructed sign was placed to mark the completion of the project. The materials used to create this sign include a portion of the original concrete core wall, bricks, and cupolas from the original pump house. This sign publicly identifies the project to include the essential York Water leaders and community partners who made the project possible.

INCREASED CAPACITY

The Lake Williams Dam now impounds 1.144 billion gallons of water – an increase of 60 million gallons of water. This reservoir is part of the main water source for more than 210,000 people throughout York Water's service territory.



TURTLE ISLANDS

As part of York Water's commitment to our environment, two habitat islands were created from excess fill material. Not only was this a significant cost-saving measure for our community, but the islands provide sanctuary for wildlife and aquatic life in our reservoir.

THE YORK WATER COMPANY TEAM

On June 13, 2024, nearly every employee of The York Water Company gathered at the Lake Williams Dam to celebrate the completion of the rehabilitation project.

The York Water Company is filled with talented individuals who are committed to providing safe and reliable water and wastewater services to our customers every day. In 2024 we welcomed 24 team members who bring with them expertise to keep our Company operating efficiently, and we bid farewell and said thank you to six long-serving colleagues who helped make York Water a better place for our team and our customers.

PROFESSIONAL DEVELOPMENT

The York Water Company recognizes the power of professional development and is committed to supporting the professionals on our team as they prepare to become the next generation of business leaders. This commitment is demonstrated in many ways including, leadership and skills training and tuition reimbursement.

- This year Nick Schaefer, our Construction Superintendent, completed Leadership York's Leadership Training Program.
- Additionally, our team earned **12 water and wastewater operator certificates**.

Ashley Grimm and Nick Schaefer at Leadership York celebration event.

York Water's most recent water and wastewater certified operators. (Left to right: Brett Steers, Chuck Patton, Colton Wildasin, Daulton Quigley, Josh Cornell, Devon Heffley)

80HRS

Operations department team members gathered for nearly 80 hours of safety training.

$45,000+

More than $45,000 was extended for professional development and tuition reimbursement.

Our 2024 Retirees

With a cumulative 164 years of service, six of our team members retired in 2024. We are thankful for their service and commitment.

- In January 2024, Lorie Whitehead, Executive Assistant, retired after 20 years of service.
- Rob Bissey, Distribution Customer Service Manager and Cynthia Howell, Construction Assistant, both retired in March 2024 after 45 years of service and 44 years of service, respectively.
- In April 2024, Jack Longstreet, Assistant Wastewater Superintendent, retired after 7 years of service and Marty Strine, Operations Manager, retired after 22 years of service.
- Vernon Bracey, Vice President of Customer Service, retired in September 2024 after 26 years of service.

(A) Lorie Whitehead, Executive Assistant, (B) Rob Bissey, Distribution Customer Service Manager, (C) Cynthia Howell, Construction Assistant, (D) Jack Longstreet, Assistant Wastewater Superintendent, (E) Marty Strine, Operations Manager, (F) Vernon Bracey, Vice President of Customer Service

HIGHLIGHTS

OUR 209TH YEAR

Summary of Operations

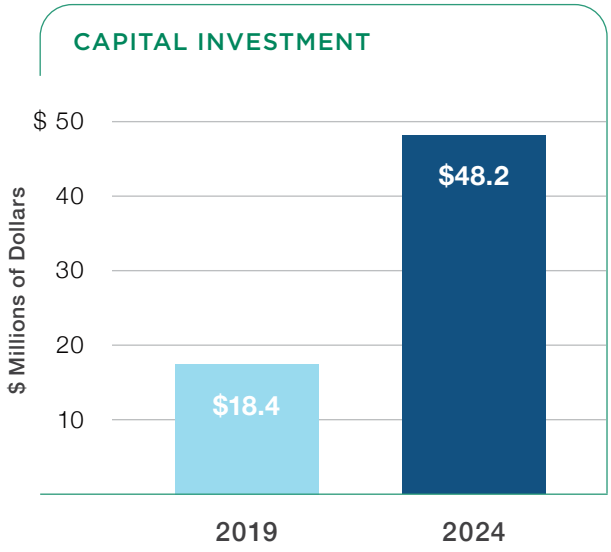
(In thousands of dollars, except per share amounts)

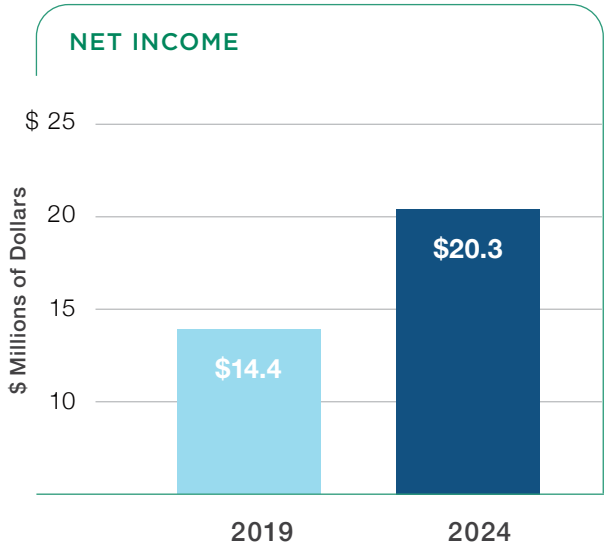
	2024	2023	2022	2021	2020
Operating revenues	$ 74,959	$ 71,031	$ 60,061	$ 55,119	$ 53,852
Operating expenses	46,918	41,500	35,578	31,723	29,421
Operating income	28,041	29,531	24,483	23,396	24,431
Interest expense	6,852	2,894	3,613	3,705	4,177
Gain on life insurance	–	–	–	–	515
Other income (expenses), net	486	(1,603)	(1,275)	(1,587)	(2,153)
Income before income taxes	21,675	25,034	19,595	18,104	18,616
Income taxes	1,350	1,277	15	1,120	2,018
Net income	$ 20,325	$ 23,757	$ 19,580	$ $16,984	$ 16,598
PER SHARE OF COMMON STOCK					
Book value	$ 16.07	$ 15.43	$ 14.50	$ 11.64	$ 10.97
Earnings per share:					
Basic	1.42	1.66	1.40	1.30	1.27
Diluted	1.42	1.66	1.40	1.30	1.27
Weighted average number of shares outstanding during the year:					
Basic	14,346,552	14,294,910	13,957,788	13,076,263	13,033,681
Diluted	14,346,761	14,295,713	13,958,915	13,077,290	13,034,520
Cash dividends declared per share	0.8516	0.8189	0.7874	0.7571	0.7280
UTILITY PLANT					
Original cost, net of acquisition adjustments	$ 655,089	$ 610,817	$ 539,963	$ 482,113	$ 434,963
Construction expenditures	48,226	64,640	50,532	34,409	32,123
OTHER					
Total assets	$ 633,473	$ 588,205	$ 510,595	$ 458,853	$ 406,957
Long-term debt including current portion	205,561	180,007	139,465	146,369	123,573

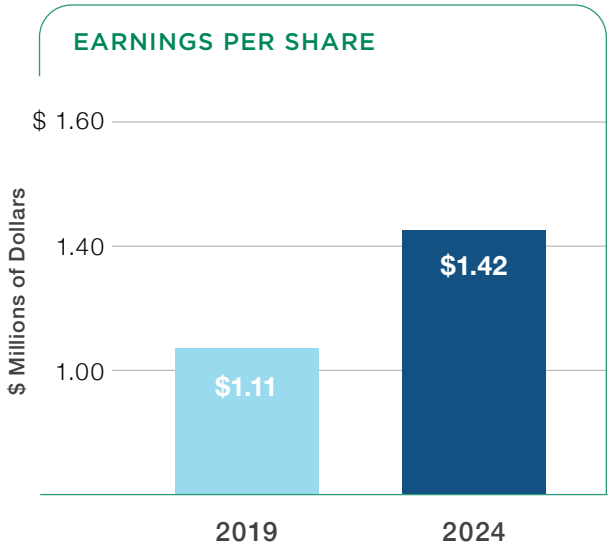
For Management's Discussion and Analysis of Financial Condition and Results of Operations, please refer to Item 7 in the Company's Annual Report on Form 10-K.

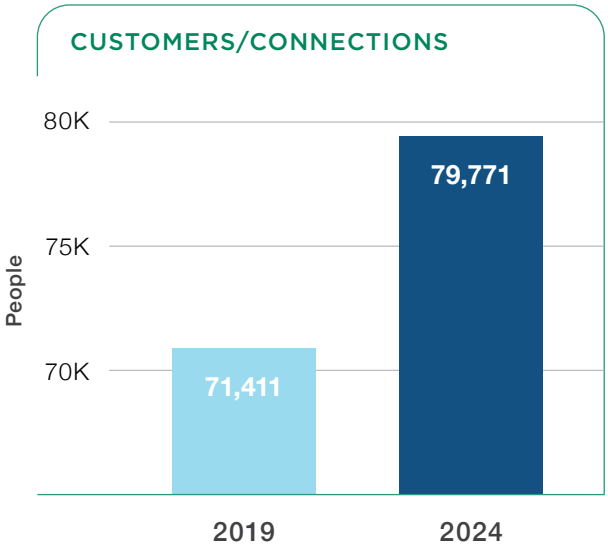
FINANCIAL STATISTICS

All the data presented in the 2024 graphs below reflect historic corporate performance records. As in previous years, The York Water Company's growth and capital placement are the highlights of 2024. We had record operating revenues, but higher operating expenses and higher net interest expense resulted in a slight decrease in our net income. The decrease in our capital investment from $64.6M in 2023 to $48.2M in 2024 was anticipated given the completion of the Lake Williams Dam rehabilitation project, but allowed for many facility maintenance projects and several system acquisitions. Our focus on strategic investment in both water and wastewater infrastructure and assets ensures that we provide uninterrupted service to the communities we serve and allows us to grow responsibly and efficiently.









Supplemental Information (Unaudited)

(In thousands of dollars, except per share amounts)

YEAR ENDED DECEMBER 31	2024	2023	2022
SELECTED FINANCIAL DATA			
Income			
Operating Revenues	$74,959	$71,031	$60,061
Operating Expenses	$46,918	$41,500	$35,578
Operating Income	$28,041	$29,531	$24,483
Interest Expense	$6,852	$2,894	$3,613
Net Income	$20,325	$23,757	$19,580
Percent Change in Net Income Compared to Prior Year	-14.4%	21.3%	15.3%
Common Stock Dividends	$12,226	$11,716	$11,009
Dividend Payout Ratio	60.2%	49.3%	56.2%
Weighted Average Common Shares Outstanding, Basic	14,346,552	14,294,910	13,957,788
Basic & Diluted Earnings Per Weighted Average Common Share	$1.42	$1.66	$1.40
Number of Common Shares Outstanding	14,386,282	14,332,245	14,285,584
ROE on Year End Common Equity	8.8%	10.7%	9.5%
Common Stock Dividends Per Share	$0.8516	$0.8189	$0.7874
Net Cash Flows From Operating Activities	$30,559	$31,908	$22,018
Balance Sheet			
Common Stockholders' Equity	$231,192	$221,178	$207,183
Long-Term Debt Including Current Maturities	$205,561	$180,007	$139,465
Total Capitalization	$436,753	$401,185	$346,648
Percent Common Stockholders' Equity	53%	55%	60%
Percent Long-Term Debt	47%	45%	40%
Net Utility Plant	$531,007	$493,704	$431,205
OPERATING DATA			
Revenue Class			
Residential	$47,609	$45,526	$39,196
Commercial and Industrial	$21,783	$20,329	$16,255
Other	$5,567	$5,176	$4,610
Total Operating Revenues	$74,959	$71,031	$60,061
Construction Expenditures	$48,226	$64,640	$50,532
OTHER OPERATING DATA			
Number of Customers	79,771	77,893	76,731
Number of Employees	127	130	116
Common Shareholders	1,775	1,824	1,890
Book Value Per Common Share	$16.07	$15.43	$14.50
Market Value at Year End	$32.72	$38.62	$44.98
Market Value to Book Value	204%	250%	310%
Price Earning Ratio	23.0	23.3	32.1

2021	2020	2019	2018	2017	2016	2015	2014
$55,119	$53,852	$51,578	$48,437	$48,589	$47,584	$47,089	$45,900
$31,723	$29,421	$27,792	$25,920	$24,896	$23,414	$23,294	$22,593
$23,396	$24,431	$23,786	$22,517	$23,693	$24,170	$23,795	$23,307
$3,705	$4,177	$4,758	$5,280	$4,484	$5,037	$4,976	$4,996
$16,984	$16,598	$14,402	$13,376	$12,974	$11,846	$12,489	$11,484
2.3%	15.2%	7.7%	3.1%	9.5%	-5.1%	8.8%	19.0%
$9,909	$9,490	$9,083	$8,690	$8,318	$8,051	$7,743	$7,443
58.3%	57.2%	63.1%	65.0%	64.1%	68.0%	62.0%	64.8%
13,076,263	13,033,681	12,964,080	12,903,568	12,849,123	12,845,955	12,831,687	12,879,912
$1.30	$1.27	$1.11	$1.04	$1.01	$0.92	$0.97	$0.89
13,112,948	13,060,817	13,014,898	12,943,536	12,872,742	12,852,295	12,812,377	12,830,521
11.1%	11.6%	10.7%	10.6%	10.9%	10.4%	11.5%	11.0%
$0.7571	$0.7280	$0.7001	$0.6731	$0.6472	$0.6267	$0.6040	$0.5788
$22,959	$20,235	$18,881	$18,372	$20,111	$19,365	$20,710	$18,766
$152,622	$143,252	$134,185	$126,195	$119,405	$114,061	$109,070	$104,563
$146,369	$123,573	$101,035	$93,358	$90,142	$84,653	$84,562	$82,312
$298,991	$266,825	$235,220	$219,553	$209,547	$198,714	$193,632	$186,875
51%	54%	57%	57%	57%	57%	56%	56%
49%	46%	43%	43%	43%	43%	44%	44%
$382,909	$343,623	$313,224	$299,157	$288,787	$270,907	$261,420	$253,194
$35,885	$35,733	$33,409	$31,281	$31,257	$30,218	$29,761	$29,165
$14,892	$14,068	$14,441	$13,578	$13,729	$13,760	$13,822	$13,267
$4,342	$4,051	$3,728	$3,578	$3,603	$3,606	$3,506	$3,468
$55,119	$53,852	$51,578	$48,437	$48,589	$47,584	$47,089	$45,900
$34,409	$32,123	$18,425	$16,882	$24,602	$13,158	$13,844	$14,139
73,144	72,681	71,411	70,263	69,604	67,052	66,087	65,102
110	108	106	109	102	103	107	107
1,933	1,982	1,998	1,999	2,011	2,052	2,007	2,002
$11.64	$10.97	$10.31	$9.75	$9.28	$8.87	$8.51	$8.15
$49.78	$46.60	$46.11	$32.06	$33.90	$38.20	$24.94	$23.21
428%	425%	447%	329%	365%	431%	293%	285%
38.3	36.7	41.5	30.8	33.6	41.5	25.7	26.1

OFFICERS AND KEY EMPLOYEES

Suzanne M. Becker
Vice President - Customer Service

Alexandra C. Chiaruttini, Esq.
Chief Administrative Officer and General Counsel

Ashley M. Grimm, Esq., SHRM-SCP
Vice President - Human Resources and Corporate Secretary

Joseph T. Hand
President and Chief Executive Officer

Matthew E. Poff, CPA
Chief Financial Officer and Treasurer

Matthew J. Scarpato
Vice President - Operations

Mark S. Snyder, P.E.
Vice President - Engineering

Molly E. Houck
Investor Relations Coordinator and Assistant Corporate Secretary

Vernon Bracey addressing shareholders at The York Water Company 2024 Annual Meeting.

CELEBRATING VERNON L. BRACEY

Following 26 years of service, Vernon L. Bracey retired as the Vice President of Customer Service on September 1, 2024. Vernon started his career as the Meter Reading Manager in 1998 and progressed to be the Customer Service Manager. He served as Vice President of Customer Service from 2003 - 2024.

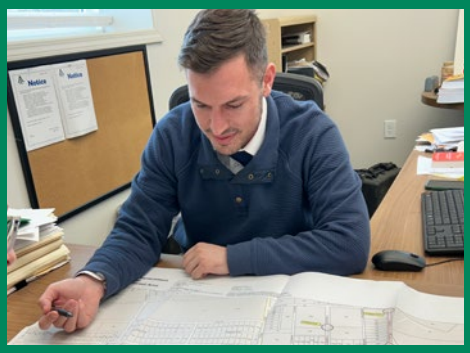
Vernon has mentored many employees throughout his career and truly shaped how York Water interacts with our customers. He experienced many transitions over the years and was always loyal, able, and willing to step in wherever necessary. He exemplified a team player, and, for that, York Water is forever grateful. The entire team at The York Water Company wishes Vernon the best as he begins this new chapter of his life!

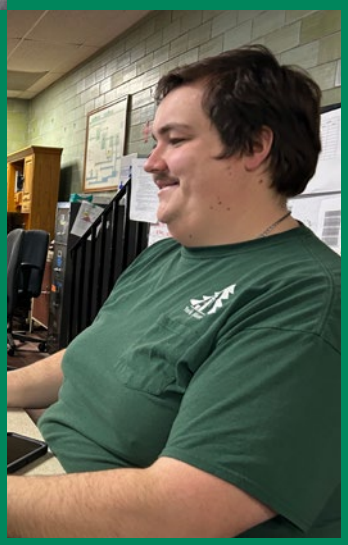
2024 York Water officers Ashley Grimm, Mark Snyder, Matt Scarpato, Alex Chiaruttini, JT Hand, Matt Poff, and Vernon Bracey gather in August 2024.

THE RIGHT STUFF

York Water is developing the workforce of our future.

We have a new generation of employees who are tech savvy, innovative, environmentally conscientious and customer service-oriented. This employee profile, along with a leadership team who is ready to mentor, develop, and support through educational opportunities, is placing The York Water Company on a trajectory for continued success.





BOARD OF DIRECTORS

Paul R. Bonney, Esq. (3) (4)
Director Since 2022

Douglas S. Brossman (3,4)
Director Since 2023

Michael W. Gang, Esq. (1)
Director Since 1996

Joseph T. Hand (1)
Director Since 2020

Jeffrey R. Hines, P.E. (1)
Director Since 2008

George W. Hodges (1)
Chair, Director Since 2000

Jody L. Keller, SPHR (4)
Director Since 2015

Erin C. McGlaughlin (3)
Director Since 2016

Robert J. Lambert (2)
Director Since 2024

Steven R. Rasmussen, CPA (2)
Director Since 2011

Laura T. Wand (2)
Director Since 2023

Directors Emeriti:

James H. Cawley
George Hay Kain, III
William T. Morris
Irvin S. Naylor
Robert P. Newcomer
Thomas C. Norris
Jeffrey S. Osman
Ernest J. Waters

KEY: (1) Executive Committee (2) Audit Committee (3) Nomination and Corporate Governance Committee (4) Compensation and Human Capital Committee

ADDITION TO THE BOARD OF DIRECTORS 2024

Robert J. Lambert

Mr. Robert J. Lambert joined our Board of Directors in September 2024. Mr. Lambert has led the York County Library system for more than 25 years. Mr. Lambert's experience in public administration, strategic thinking, public and private governance, as well as his deep commitment to service and community, will enhance the Board's governance capacity.

BOARD OF DIRECTORS RETIREE

Ernest J. Waters, Director 2007-2024

On October 5, 2024, Ernest J. Waters retired from the York Water Board of Directors after 17 years of service. Ernie served the Company and the Board well with his public utility and regulatory knowledge, experience, and wisdom. It is with deep gratitude that Ernest J. Waters has been elected Director Emeritus for The York Water Company, with full rights and privileges.

York Water Directors Jody Keller, Douglas Brossman, Erin McGlaughlin, Michael Gang, George Hodges, JT Hand, Laura Wand, Paul Bonney, Steve Rasmussen, and Ernie Waters, celebrate the completion of the Lake Williams Dam Rehabilitation in August 2024. (Missing from the photo is Director Jeff Hines.)

SHAREHOLDER INFORMATION

MARKET INFORMATION

The common stock of The York Water Company is traded on the NASDAQ Global Select Market under the symbol YORW.

Shareholders of record (excluding individual participants in securities positions listings) as of December 31, 2024, numbered approximately 1,775.

FINANCIAL REPORTS AND INVESTOR RELATIONS

The Company makes available free of charge, on or through its website (www.yorkwater.com), its annual report on Form 10-K, its quarterly reports on Form 10-Q, current reports on Form 8-K, and amendments to those reports filed or furnished pursuant to Section 13(a) or 15(d) of the Exchange Act as soon as reasonably practicable after the Company electronically files such material with, or furnishes it to, the Securities and Exchange Commission, or SEC. The SEC also maintains a website at www.sec.gov that contains reports, proxy statements, and other information about SEC registrants, including the Company.

Shareholders may request, without charge, copies of the Company's financial reports. Such requests, as well as other investor relations inquiries, should be addressed to:

Molly E. Houck

Investor Relations Coordinator
and Assistant Corporate Secretary

The York Water Company
130 East Market Street
York, PA 17401

(717) 718-2942
(800) 750-5561
mollyh@yorkwater.com

In 2013, we initiated a share repurchase program to add value for our shareholders. The Board of Directors authorized the Company to repurchase up to 1,200,000 shares of the Company's common stock from time to time. No shares were repurchased this year. As of December 31, 2024, 618,004 shares remain available for repurchase.

We are only including a summary of our financial results in this annual report. Please refer to our annual SEC 10-K Report, which was delivered with this report or can be downloaded from the investor relations section of our website at www.yorkwater.com for a more detailed review of our financial performance.

TRANSFER AGENT & REGISTRAR

Broadridge Corporate Issuer Solutions, Inc.

P.O. Box 1342
Brentwood, NY 11717

(844) 317-3311 (toll free)

http://shareholder.broadridge.com/YORW

INDEPENDENT AUDITORS

Baker Tilly US, LLP

1570 Fruitville Pike
Suite 400
Lancaster, PA 17601

STOCK EXCHANGE LISTING

The Company's common shares trade on the NASDAQ Global Select Market.

The trading symbol is **YORW**.

"That good York water"
SINCE 1816

IMPORTANT ANNUAL MEETING INFORMATION

Monday, May 5, 2025 @ 1:00 p.m

Appell Center for the Performing Arts
50 North George Street
York, PA 17401

Doors will open at 11:30 a.m. and a boxed lunch will be provided beginning at 12:00 p.m. Reservations are required.

RSVP to Molly Houck at 717-718-2942 or mollyh@yorkwater.com.

THE YORK WATER COMPANY

2024 ANNUAL REPORT

"That good York water"
SINCE 1816

130 East Market Street
York, Pennsylvania 17401

717-845-3601

www.yorkwater.com

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-K

(Mark One)

☒ ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d)OF THE SECURITIES EXCHANGE ACT OF 1934
For the fiscal year ended December 31, 2024

OR

☐ TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934
For the transition period from _____to_____

Commission file number 001-34245

THE YORK WATER COMPANY
(Exact name of registrant as specified in its charter)

Pennsylvania	23-1242500
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification No.)
130 East Market Street, York, Pennsylvania	17401
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code (717) 845-3601

Securities registered pursuant to Section 12(b) of the Act:

Common Stock, No par value	YORW	The NASDAQ Global Select Market
(Title of Class)	(Trading Symbol)	(Name of Each Exchange on Which Registered)

Securities registered pursuant to Section 12(g) of the Act: None
(Title of Each Class)

Indicate by check mark if the registrant is a well-known seasoned issuer, as defined in Rule 405 of the Securities Act.
☐ YES ☒ NO

Indicate by check mark if the registrant is not required to file reports pursuant to Section 13 or Section 15(d) of the Act.
☐ YES ☒ NO

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.
☒ YES ☐ NO

Indicate by check mark whether the registrant has submitted electronically every Interactive Data File required to be submitted pursuant to Rule 405 of Regulation S-T (§ 232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit such files).
☒ YES ☐ NO

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, a smaller reporting company, or an emerging growth company. See the definitions of "large accelerated filer," "accelerated filer," "smaller reporting company," and "emerging growth company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer ☐ Accelerated filer ☐ Non-accelerated filer ☒

Smaller reporting company ☒ Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Indicate by check mark if the registrant has filed a report on and attestation to its management's assessment of the effectiveness of its internal control over financial reporting under Section 404(b) of the Sarbanes-Oxley Act (15 U.S.C. 7262(b)) by the registered public accounting firm that prepared or issued its audit report. ☐

If securities are registered pursuant to Section 12(b) of the Act, indicate by check mark whether the financial statements of the registrant included in the filing reflect the correction of an error to previously issued financial statements. ☐

Indicate by check mark whether any of those error corrections are restatements that required a recovery analysis of incentive-based compensation received by any of the registrant's executive officers during the relevant recovery period pursuant to §240.10D-1(b). ☐

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).
☐ YES ☒ NO

The aggregate market value of the Common Stock, no par value, held by nonaffiliates of the registrant on June 30, 2024 was $532,657,834.

As of March 3, 2025 there were 14,389,449 shares of Common Stock, no par value, outstanding.

DOCUMENTS INCORPORATED BY REFERENCE

Portions of the Proxy Statement for the Company's 2025 Annual Meeting of Shareholders are incorporated by reference into Part I and Part III.

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FORWARD-LOOKING STATEMENTS

Certain statements contained in this annual report and in documents incorporated by reference constitute "forward-looking statements" within the meaning of Section 21E of the Securities Exchange Act of 1934 and Section 27A of the Securities Act of 1933. Words such as "may," "should," "believe," "anticipate," "estimate," "expect," "intend," "plan," "objective" and similar expressions are intended to identify forward-looking statements. These forward-looking statements include certain information relating to the Company's business strategy and future prospects; including, but not limited to:

- the amount and timing of rate changes and other regulatory matters including the recovery of costs recorded as regulatory assets;
- expected profitability and results of operations;
- trends;
- goals, priorities and plans for, and cost of, growth and expansion;
- strategic initiatives;
- availability of water supply;
- water usage by customers; and
- the ability to pay dividends on common stock and the rate of those dividends.

The forward-looking statements in this Annual Report reflect what the Company currently anticipates will happen. What actually happens could differ materially from what it currently anticipates will happen and caution should be exercised against placing undue reliance upon such statements, which are based only on information currently available to the Company and speak only as of the date hereof. The Company does not intend to make a public announcement when forward-looking statements in this Annual Report are no longer accurate, whether as a result of new information, what actually happens in the future or for any other reason. Important matters that may affect what will actually happen include, but are not limited to:

- changes in weather or climate, including drought conditions or extended periods of heavy precipitation;
- natural disasters, including pandemics and the effectiveness of the Company's pandemic plans;
- levels of rate relief granted;
- the level of commercial and industrial business activity within the Company's service territory;
- construction of new housing within the Company's service territory and increases in population;
- changes in government policies or regulations, including the tax code;
- the ability to obtain permits for expansion projects;
- material changes in demand from customers, including the impact of conservation efforts which may impact the demand of customers for water;
- changes in economic and business conditions, including interest rates;
- loss of customers;
- changes in, or unanticipated, capital requirements;
- the impact of acquisitions;
- changes in accounting pronouncements;
- changes in the Company's credit rating or the market price of its common stock; and
- the ability to obtain financing.

THE YORK WATER COMPANY

PART I

Item 1. Business.

The York Water Company (the "Company") is the oldest investor-owned water utility in the United States and is duly organized under the laws of the Commonwealth of Pennsylvania. The Company has operated continuously since 1816. The primary business of the Company is to impound, purify to meet or exceed safe drinking water standards and distribute water. The Company also owns and operates three wastewater collection systems and eleven wastewater collection and treatment systems. The Company operates within its franchised water and wastewater territory, which covers portions of 57 municipalities within four counties in south-central Pennsylvania. The Company is regulated by the Pennsylvania Public Utility Commission, or PPUC, for both water and wastewater in the areas of billing, payment procedures, dispute processing, terminations, service territory, debt and equity financing and rate setting. The Company must obtain PPUC approval before changing any practices associated with the aforementioned areas.

Water service is supplied through the Company's own distribution system. The Company obtains the bulk of its water supply for its primary system for York and Adams Counties from both the South Branch and East Branch of the Codorus Creek, which together have an average daily flow of approximately 73.0 million gallons from a combined watershed area of approximately 117 square miles. The Company has two reservoirs on this primary system, Lake Williams and Lake Redman, which together hold up to approximately 2.5 billion gallons of water. The Company supplements these reservoirs with a 15-mile pipeline from the Susquehanna River to Lake Redman which provides access to an additional supply of 12.0 million gallons of untreated water per day. The Company obtains its water supply for its system for Franklin County from the Roxbury Dam on the Conodoguinet Creek, which has an average daily flow of approximately 26.0 million gallons from a watershed area of approximately 33 square miles. The Company has a reservoir on this system which holds up to approximately 330 million gallons of water. The Company also owns fifteen wells which are capable of providing a safe yield of approximately 923,000 gallons per day to supply water to the customers of its groundwater satellite systems in York, Adams, and Lancaster Counties. As of December 31, 2024, the Company's average daily availability was 41.1 million gallons, and average daily consumption was approximately 22.4 million gallons. The Company's service territory had an estimated population of 212,000 as of December 31, 2024. Industry within the Company's service territory is diversified, manufacturing such items as fixtures and furniture, electrical machinery, food products, paper, ordnance units, textile products, air conditioning systems, laundry detergent, barbells, and motorcycles.

The Company's water business is somewhat dependent on weather conditions, particularly the amount and timing of precipitation. Revenues are particularly vulnerable to weather conditions in the summer months. Prolonged periods of hot and dry weather generally cause increased water usage for watering lawns, washing cars, and keeping golf courses and sports fields irrigated. Conversely, prolonged periods of dry weather could lead to drought restrictions from governmental authorities. Despite the Company's adequate water supply, customers may be required to cut back water usage under such drought restrictions which would negatively impact revenues. The Company has addressed some of this vulnerability by instituting minimum customer charges which are intended to cover fixed costs of operations under all likely weather conditions.

The Company's business does not require large amounts of working capital and is not dependent on any single customer or a very few customers for a material portion of its business. Increases in revenues are generally dependent on the Company's ability to obtain rate increases from the PPUC in a timely manner and in adequate amounts and to increase volumes of water sold through increased consumption and increases in the number of customers served. The Company continuously looks for water and wastewater acquisition and expansion opportunities both within and outside its current service territory as well as additional opportunities to enter into bulk water contracts with municipalities and other entities to supply water.

The Company has agreements with several municipalities to provide billing and collection services. The Company also has a service line protection program on a targeted basis in order to further diversify its business. Under this optional program, customers pay a fixed monthly fee, and the Company will repair or replace damaged customer service lines, as needed, subject to an annual maximum dollar amount. The Company continues to review and consider opportunities to expand both initiatives.

Competition

As a regulated utility, the Company operates within an exclusive franchised territory that is substantially free from direct competition with other public utilities, municipalities, and other entities. Although the Company has been granted an exclusive franchise for each of its existing community water and wastewater systems, the ability of the Company to expand or acquire new service territories may be affected by currently unknown competitors obtaining franchises to surrounding systems by application or acquisition. These competitors may include other investor-owned utilities, nearby municipally-owned utilities and sometimes competition from strategic or financial purchasers seeking to enter or expand in the water and wastewater industry. The addition of new service territory and the acquisition of other utilities are generally subject to review and approval by the PPUC.

Water and Wastewater Quality and Environmental Regulations

Provisions of water and wastewater service are subject to regulation under the federal Safe Drinking Water Act, the Clean Water Act and related state laws, and under federal and state regulations issued under these laws. In addition, the Company is subject to federal and state laws and other regulations relating to solid waste disposal, dam safety and other aspects of its operations.

The federal Safe Drinking Water Act establishes criteria and procedures for the U.S. Environmental Protection Agency, or EPA, to develop national quality standards. Regulations issued under this Act, and its amendments, set standards on the amount of certain contaminants allowable in drinking water. Current requirements are not expected to have a material impact on the Company's operations or financial condition as it already meets or exceeds standards. In the future, the Company may be required to change its method of treating drinking water and may incur additional capital investments if new regulations become effective.

Under the requirements of the Pennsylvania Safe Drinking Water Act, or SDWA, the Pennsylvania Department of Environmental Protection, or DEP, regulates the quality of the finished water supplied to customers. The DEP requires the Company to submit monthly reports showing the results of daily bacteriological and other chemical and physical analyses. As part of this requirement, the Company conducts over 70,000 laboratory tests annually. Management believes that the Company complies with the standards established by the agency under the SDWA. The DEP assists the Company by regulating discharges into the Company's watershed area to prevent and eliminate pollution.

The federal Groundwater Rule establishes protections against microbial pathogens in community water supplies. This rule requires additional testing of water from well sources, and under certain circumstances requires demonstration and maintenance of effective disinfection. The Company holds public water supply permits issued by the DEP, which establishes the groundwater source operating conditions for its wells, including demonstrated 4-log treatment of viruses. All of the groundwater satellite systems operated by the Company are in compliance with the federal Groundwater Rule.

The Clean Water Act regulates discharges from water and wastewater treatment facilities into lakes, rivers, streams, and groundwater. The Company complies with this Act by obtaining and maintaining all required permits and approvals for discharges from its water and wastewater facilities and by satisfying all conditions and regulatory requirements associated with the permits.

The DEP monitors the quality of wastewater discharge effluent under the provisions of the National Pollutant Discharge Elimination System, or NPDES. The Company submits monthly reports to the DEP showing the results of its daily effluent monitoring and removal of sludge and biosolids. The Company is not aware of any significant environmental remediation costs necessary from the handling and disposal of waste material from its wastewater operations.

The primary avenue for lead and copper to enter drinking water is through plumbing materials. The Company is required to comply with the Lead and Copper Rule established by the EPA and administered by the DEP. The Company must monitor drinking water at customer taps for compliance with this rule. If lead concentrations exceed an action level, the Company must undertake additional actions to control corrosion, inform the public about steps they should take to protect their health and may be required to replace lead service lines under its control. The Company is currently in compliance with standards under the Lead and Copper Rule.

The EPA published the Lead and Copper Rule Revisions, or LCRR, that included a requirement to submit a service line inventory and a lead service line replacement plan to the respective states or agencies by October 16, 2024. Additionally, the EPA adopted a new regulation, the Lead and Copper Rule Improvements, or LCRI, to focus on the replacement of lead and certain galvanized steel service lines and ensure public education is provided along with sampling at elementary schools and childcare facilities by 2037. The Company successfully submitted its service line inventory and is developing elementary school and childcare facility mailings in preparation for LCRI sampling compliance.

The DEP and the Susquehanna River Basin Commission, or SRBC, regulate the amount of water withdrawn from streams in the watershed to assure that sufficient quantities are available to meet the needs of the Company and other regulated users. Through its Division of Dam Safety, the DEP regulates the operation and maintenance of the Company's impounding dams. The Company routinely inspects its dams and prepares annual reports of their condition as required by DEP regulations. The DEP reviews these reports and inspects the Company's dams.

Since 1980, the DEP has required any new dam to have a spillway that is capable of passing the design flood without overtopping the dam. The design flood is either the Probable Maximum Flood, or PMF, or some fraction of it, depending on the size and location of the dam. PMF is very conservative and is calculated using the most severe combination of meteorological and hydrologic conditions reasonably possible in the watershed area of a dam.

The Company engaged a professional engineer to analyze the spillway capacities at the Lake Williams and Lake Redman dams and validate the DEP's recommended flood design for the dams. Management presented the results of the study to the DEP in December 2004, and DEP then requested that the Company submit a proposed schedule for the actions to address the spillway capacities. Thereafter, the Company retained an engineering firm to prepare preliminary designs for increasing the spillway capacities to pass the PMF through armoring the dams with roller compacted concrete. Management met with the DEP on a regular basis to review the preliminary design and discuss scheduling, permitting, and construction requirements including their concern regarding the stability of the Lake Williams spillway in light of current design standards. The Company completed the final design and the permitting process to armor the dam and replace the spillway of the Lake Williams dam and began construction in 2022. The Company completed the dam armoring and spillway replacement in 2023 at a total cost of approximately $40 million. Additional capital expenditures were incurred in 2024 and are expected to be completed in 2025 for sitework around the dam and reservoir. The Lake Redman dam will be reassessed following the completion of the work on the Lake Williams dam.

Capital expenditures and operating costs required as a result of water quality standards and environmental requirements have been traditionally recognized by state public utility commissions as appropriate for inclusion in establishing rates. The capital expenditures currently required as a result of water quality standards and environmental requirements have been budgeted in the Company's capital program and represent less than 15% of its expected total capital expenditures over the next five years. The Company is currently in compliance with wastewater environmental standards and does not anticipate any major capital expenditures for its current wastewater business.

Growth

(All dollar amounts are stated in thousands of dollars)

The Company continues to grow its number of customers and distribution facilities.

The growth in the number of customers is due primarily to the acquisition of water and wastewater systems and organic growth. During the year ended December 31, 2024, the Company increased its number of customers from 77,893 to 79,771. See "Management's Discussion and Analysis – Acquisitions and Growth" for a discussion of the Company's recent acquisitions.

The Company continues to grow its water distribution and wastewater collection systems to provide reliable service to its expanding franchised service territory and the increasing population within that territory. During the year ended December 31, 2024, the Company installed an additional 97,400 feet of water distribution mains and acquired an additional 33,000 feet of water distribution mains resulting in 1,101 miles of water mains as of December 31, 2024. During the year ended December 31, 2024, the Company acquired an additional 26,200 feet of wastewater collection mains resulting in 131 miles of wastewater mains as of December 31, 2024.

The Company's growth in revenues is primarily a result of customer growth and increases in water and wastewater rates. During the year ended December 31, 2024, the Company recognized revenue of $74,959, an increase of $3,928, or 5.5%, as compared to $71,031 during the year ended December 31, 2023. In 2024, operating revenue was derived from the following sources and in the following percentages: residential, 64%; commercial and industrial, 29%; and other, 7%, which is primarily from the provision for fire service but includes other water and wastewater service-related income. See "Management's Discussion and Analysis – Rate Matters" for a discussion of the Company's rate case management.

Information about Our Executive Officers

The Company presently has 127 employees including the officers detailed in the information set forth under the caption "Executive Officers of the Company" of the 2025 Proxy Statement incorporated herein by reference.

Available Information

The Company makes available free of charge, on or through its website (www.yorkwater.com), its annual report on Form 10-K, its quarterly reports on Form 10-Q, current reports on Form 8-K, and amendments to those reports filed or furnished pursuant to Section 13(a) or 15(d) of the Exchange Act as soon as reasonably practicable after the Company electronically files such material with, or furnishes it to, the SEC. The SEC also maintains a website at www.sec.gov that contains reports, proxy statements, and other information about SEC registrants, including the Company.

Shareholders may request, without charge, copies of the Company's financial reports. Such requests, as well as other investor relations inquiries, should be addressed to:

Molly E. Houck	The York Water Company	(717) 718-2942
Human Resources &	130 East Market Street	(800) 750-5561
Investor Relations Coordinator	York, PA 17401	mollyh@yorkwater.com

Item 1A. Risk Factors.

Not applicable.

Item 1B. Unresolved Staff Comments.

None.

Item 1C. Cybersecurity.

Risk Management and Strategy

The Company recognizes the critical importance of developing, implementing, and maintaining robust cybersecurity measures to safeguard its information systems and protect the confidentiality, integrity, and availability of its data.

Managing Material Risks & Integrated Overall Risk Management
The Company embraces risk management across the company, to include cybersecurity risk. This comprehensive approach ensures that cybersecurity considerations are an integral part of its decision-making processes at every level. The Company's risk management team works closely with its IT department to continuously evaluate and address cybersecurity risks in alignment with its business objectives and operational needs.

Engage Third Parties on Risk Management
To address the evolving nature and complexity of cybersecurity threats, the Company engages with a range of external experts, including cybersecurity assessors, consultants, and auditors in evaluating and testing its risk management systems. These partnerships enable the Company to leverage specialized knowledge and insights with respect to its cybersecurity strategies and processes. The collaboration with these third parties includes regular audits, threat assessments, penetration testing, and consultation on security enhancements.

Oversee Third-party Risk
The Company recognizes that cybersecurity threats and risks are amplified with the addition of third-party digital service providers. In response, the Company implements stringent processes to oversee and manage these risks. It conducts thorough security assessments of all third-party providers before engagement and maintains ongoing monitoring to ensure compliance with its cybersecurity standards. This process is also intended to provide for the security and integrity of the Company's data that may be stored on third-party systems. The monitoring includes quarterly assessments made by the contracted Chief Information Officer, or CIO, and on an ongoing basis by its dedicated cybersecurity staff. This approach is designed to mitigate risks related to data breaches or other security incidents originating from third parties.

Incident Response Plan
The Company maintains and tests its Incident Response Plan, or IRP, to appropriately document plans for identifying, prioritizing, containing, and communicating information related to an incident. The Company completes annual tabletop testing of its IRP, including a testing results review to identify opportunities for improvement.

Risk Evaluation

Water utilities face several cybersecurity risks due to their critical role in monitoring and controlling water treatment and distribution processes and servicing customers. The key risks the Company has evaluated that could adversely impact system confidentiality, integrity, and/or availability include:

- Unauthorized Remote Access: Vulnerabilities in remote access points can be exploited by attackers to gain control over systems, potentially disrupting water services.
- Malware and Ransomware: Malicious software can infiltrate systems, leading to operational disruptions, data breaches, or ransom demands. Cybercriminals can encrypt critical data and demand a ransom for its release, potentially disrupting water supply and treatment processes.
- Insider Threats: Employees or contractors with access to systems might intentionally or unintentionally compromise security disrupting water supply and treatment processes or other utility services.
- Denial of Service Attacks: Attackers can overwhelm systems with traffic, rendering them unavailable and disrupting water services.
- Unsecured Human Machine Interfaces: Without proper security measures, human machine interfaces can be accessed by unauthorized users, allowing them to view and adjust real-time system settings.
- Outdated Technology: Many systems use legacy technology that lack modern security features, making them more susceptible to attacks affecting water services.
- Network Segmentation Issues: Poorly segmented networks can allow attackers to move laterally within the system, increasing the potential impact of an attack and impact to water services.
- Phishing Scams: Employees might be targeted with deceptive emails to steal sensitive information or gain unauthorized access to systems resulting in unintentional loss of data.

Identified Material Risks

To date, the Company has not encountered cybersecurity challenges, risks, or breaches that have materially impaired its business strategy, operations, or its financial standing.

Board of Directors Oversight of Cybersecurity Material Risks – Governance

The Board of Directors, or the Board, is keenly aware of the critical nature of cybersecurity risks, particularly in its business as a public utility providing a life sustaining product. The Board, in partnership with the Executive team, has created a robust cybersecurity program, with meaningful oversight measures and tools for tracking and managing cyber risks and threats. The Company understands the importance of its product and services to the communities that it serves and is dedicated to maintaining high stakeholder confidence in its operations.

Board Oversight
The Audit Committee is the lead Board committee with oversight of the cybersecurity program and bears the primary responsibility for this aspect of the business. The Audit Committee is comprised of Board members with diverse professional backgrounds, such as accounting/finance, utility security, risk management, and business performance integration. The breadth of experience in this Committee enables it to be the most appropriate lead in oversight of cybersecurity risks and capability.

Management Role
The Chief Administrative Officer and General Counsel has primary oversight of the IT Department and the cybersecurity program, with a direct reporting relationship to the President and Chief Executive Officer. The Chief Administrative Officer and General Counsel also reports to the Audit Committee at least two times per calendar year and presents a report to the Board at least once per calendar year. These briefings include both educational and program status information, including:

- Current cybersecurity risks, including qualitative rating based upon underlying objective measures;
- Status of ongoing cybersecurity initiatives and strategies;
- Maintenance and testing of the IRP;
- Incident and response reports and lessons learned from any cybersecurity incident(s); and
- Compliance report with regulatory requirements and industry standards.

In addition to scheduled presentations described above, the IT Department contracted CIO, the Chief Administrative Officer and General Counsel, and the President and Chief Executive Officer maintain constant dialogue regarding emerging or potential cybersecurity risks and threats. The Chief Administrative Officer and General Counsel is in regular contact with the Audit Committee Chair related to these risks so that the oversight by the Board can be both proactive and responsive. The Audit Committee has the authority to actively participate in strategic decisions related to cybersecurity and offers guidance and approval for major initiatives. As a result, cybersecurity considerations can be integrated into the foundation of broader corporate objectives. The Audit Committee and the Board conduct an annual review of the Company's cybersecurity risk position and the effectiveness of its risk management strategies and measures. From this review at the Board level, the Company is able to identify areas where there exist improvement opportunities and can set goals for the following year.

Risk Management Personnel
Primary responsibility for assessing, monitoring, and managing cybersecurity risks rests with the CIO, who has oversight over the IT Department, including one dedicated cybersecurity staff person and select specialized contractors. This group of contractors includes a Chief Information Security Officer, IT Director, Cybersecurity Analysts, Network Engineers, and Network Administrators. The CIO, Chief Information Security Officer, and IT Director all have a minimum of ten years of experience in the cybersecurity and technology leadership field.

Monitor Cybersecurity Risks
The cybersecurity team actively monitors for cybersecurity risks by employing the use of endpoint detection and response solutions with immediate alert notifications, vulnerability scanning solutions that proactively identify risks, and by monitoring the logs of network devices.

Reporting to the Board
The Chief Administrative Officer and General Counsel has primary responsibility to report to the President and Chief Executive Officer and to the Board and presents with the CIO where appropriate for the content of the presentation and/or to facilitate a substantive discussion. The CIO, through the Chief Administrative Officer and General Counsel, ensures that the highest levels of the Company remain informed about the cybersecurity posture, potential risks, events, and response if they occur. Material cybersecurity matters, and significant strategic risk management processes and decisions are elevated to the Board by the Chief Administrative Officer and General Counsel, ensuring that the Board has effective and substantive oversight and may provide input and guidance on critical cybersecurity measures and issues.

Item 2. Properties.

Source of Water Supply

The Company obtains the bulk of its water supply for its primary system for York and Adams Counties from both the South Branch and East Branch of the Codorus Creek, which together have an average daily flow of approximately 73.0 million gallons from a combined watershed area of approximately 117 square miles. The Company owns two impounding dams on this primary system located in York and Springfield Townships adjoining the Borough of Jacobus to the south. The lower dam, the Lake Williams Impounding Dam, creates a reservoir covering approximately 165 acres and the upper dam, the Lake Redman Impounding Dam, creates a reservoir covering approximately 290 acres, which together hold up to approximately 2.5 billion gallons of water. The Company supplements these reservoirs with a 15-mile pipeline from the Susquehanna River to Lake Redman which provides access to an additional supply of 12.0 million gallons per day, or MGD.

The Company obtains its water supply for its system for Franklin County from the Roxbury Dam on the Conodoguinet Creek, which has an average daily flow of approximately 26.0 million gallons from a watershed area of approximately 33 square miles. The Company has a reservoir on this system which holds up to approximately 330 million gallons of water.

The Company also owns satellite groundwater systems in York, Adams, and Lancaster Counties. The systems consist of fifteen wells capable of providing a combined safe yield of approximately 923,000 gallons per day.

As of December 31, 2024, the Company's present average daily availability was 41.1 million gallons, and daily consumption was approximately 22.4 million gallons.

Pumping Stations

The Company's main pumping station is located in Spring Garden Township, York County, on the south branch of the Codorus Creek about four miles downstream from the Company's lower impounding dam. The pumping station houses pumping equipment with a combined permitted capacity of 42.0 MGD. A large diesel backup generator is installed to provide power to the pumps in the event of an emergency. The untreated water is pumped approximately two miles to the filtration plant through pipes owned by the Company.

The Susquehanna River Pumping Station is located on the western shore of the Susquehanna River in York County, several miles south of Wrightsville. The pumping station houses pumping equipment with a combined permitted capacity of 12.0 MGD. The pumping station pumps water from the Susquehanna River approximately 15 miles through a combination of 30 inch and 36 inch ductile iron main to the Company's upper impounding dam, located at Lake Redman.

The Lake Redman Pumping Station is located in York Township, York County, adjacent to Lake Redman. The pumping station is designed to provide a redundant source with permitted capacity to pump 20.0 MGD of untreated water through a company-owned 36 inch force main approximately 3.5 miles to the filtration plant, meeting the Company's daily consumption needs.

Treatment Facilities

The Company's primary water filtration plant is located in Spring Garden Township, York County, about one-half mile south of the City of York. Water at this plant is filtered through twelve dual media filters having a rated capacity of 39.0 MGD, with a maximum supply of 42.0 MGD for short periods if necessary.

The Company's sediment recycling facility is located adjacent to this water filtration plant. This state of the art facility employs cutting edge technology to remove fine, suspended solids from untreated water. The Company estimates that through this energy-efficient, environmentally friendly process, approximately 600 tons of sediment will be removed annually, thereby improving the quality of the Codorus Creek watershed.

The Company also operates a water filtration plant in Greene Township, Franklin County. Water at this plant is filtered through filters having a rated capacity of 1.16 MGD.

Based on a total average daily consumption in 2024 of approximately 22.4 million gallons, the Company believes the water pumping and filtering facilities are adequate to meet present and anticipated demands.

The Company has eleven wastewater treatment facilities located in four counties within south-central Pennsylvania. The wastewater treatment plants range from small extended aeration package plants to three larger facilities that utilize Biological Nutrient Removal/tertiary treatment technology and have a combined permitted flow capacity of 1,222,500 gallons. With a projected maximum daily demand of 439,734 gallons, the plants' flow paths offer both capacity and operational redundancy for maintenance, high flow events, and potential growth.

Distribution and Collection

The distribution systems of the Company have approximately 1,101 miles of water main lines which range in diameter from 2 inches to 36 inches. The distribution systems include booster stations and standpipes and reservoirs capable of storing approximately 58.7 million gallons of potable water. All booster stations are equipped with at least two pumps for protection in case of mechanical failure. Following a deliberate study of customer demand and pumping capacity, the Company installed standby generators at all critical booster stations to provide an alternate energy source or emergency power in the event of an electric utility interruption.

The fourteen wastewater collection systems of the Company have approximately 131 miles of gravity collection mains and pressure force mains along with redundant sewage pumping stations.

Other Properties

The Company's distribution center and material and supplies warehouse are located in Springettsbury Township and are composed of three one-story concrete block buildings aggregating 30,680 square feet.

The administrative and executive offices of the Company are located in one three-story and one two-story brick and masonry buildings, containing a total of approximately 21,861 square feet, in the City of York, Pennsylvania.

All of the Company's properties described above are held in fee by the Company. There are no material encumbrances on such properties.

In 1976, the Company entered into a Joint Use and Park Management Agreement with York County under which the Company licensed use of certain of its lands and waters for public park purposes for a period of 50 years. Under the agreement, York County has agreed not to erect a dam upstream on the East Branch of the Codorus Creek or otherwise obstruct the flow of the creek.

Item 3. Legal Proceedings.

There are no material legal proceedings involving the Company.

Item 4. Mine Safety Disclosures.

Not applicable.

PART II

Item 5. Market for the Registrant's Common Equity, Related Stockholder Matters and Issuer Purchases of Equity Securities.

Market Information

The common stock of The York Water Company is traded on the NASDAQ Global Select Market under the symbol YORW.

Shareholders of record (excluding individual participants in securities positions listings) as of December 31, 2024 numbered approximately 1,775.

Securities Authorized for Issuance under Equity Compensation Plans

The information required by this item with respect to securities authorized for issuance under equity compensation plans is set forth in Part III, Item 12 of this Annual Report.

Purchases of Equity Securities by the Company

The Company did not repurchase any of its securities during the fourth quarter of 2024.

Item 6. Reserved.

Item 7. Management's Discussion and Analysis of Financial Condition and Results of Operations.

(All dollar amounts are stated in thousands of dollars.)

Overview

The York Water Company (the "Company") is the oldest investor-owned water utility in the United States, operated continuously since 1816. The Company also owns and operates three wastewater collection systems and eleven wastewater collection and treatment systems. The Company is a purely regulated water and wastewater utility. Profitability is largely dependent on water revenues. Due to the size of the Company and the limited geographic diversity of its service territory, weather conditions, particularly precipitation, economic, and market conditions can have an adverse effect on revenues. The Company experienced increased revenues in 2024 compared to 2023 primarily due to the residual effects of a rate increase effective March 1, 2023, an increase in the number of customers, and higher revenues from the distribution system improvement charge, or DSIC.

The Company's business does not require large amounts of working capital and is not dependent on any single customer or a very few customers for a material portion of its business. In 2024, operating revenue was derived from the following sources and in the following percentages: residential, 64%; commercial and industrial, 29%; and other, 7%, which is primarily from the provision for fire service, but includes other water and wastewater service-related income. The diverse customer mix helps to reduce volatility in consumption.

The Company seeks to grow revenues by increasing the volume of water sold and wastewater service provided through increases in the number of customers, making timely and prudent investments in infrastructure replacements, expansion and improvements, and timely filing for rate increases. The Company continuously looks for acquisition and expansion opportunities both within and outside its current service territory as well as through contractual services and bulk water supply.

The Company has entered into agreements with municipalities to provide billing and collection services. The Company also has a service line protection program on a targeted basis. The Company continues to review and consider opportunities to expand both initiatives to further diversify the business.

In addition to increasing revenue, the Company consistently focuses on minimizing costs without sacrificing water quality or customer service. Paperless billing, expanding online services, negotiation of favorable electric, banking, and other costs, and reduced pension contributions are examples of the Company's recent efforts to minimize costs.

Performance Measures

Company management uses financial measures including operating revenues, net income, earnings per share and return on equity to evaluate its financial performance. Additional statistical measures including number of customers, customer complaint rate, annual customer rates and the efficiency ratio are used to evaluate performance quality. These measures are calculated on a regular basis and compared with historical information, budget and the other publicly-traded water and wastewater companies.

The Company's performance in 2024 was strong under the above measures. Operating revenues increased in 2024 compared to 2023 primarily due to the residual effects of a rate increase effective March 1, 2023, an increase in the number of customers, and higher revenues from the DSIC. The increase in operating expenses offset the increase in operating revenues. The Company incurred higher interest expense and lower allowance for funds used during construction. The Company did benefit from a lower contribution to the pension plans. The overall effect was a decrease in net income in 2024 over 2023 of 14.4% and a return on year end common equity of 8.8%. The return on year end common equity was lower than the 2023 result and the five year historical average return on year end common equity of 10.7%. The Company expects to file a rate increase request in 2025 which may increase its opportunity to earn a higher return on year end common equity in the future.

The efficiency ratio, which is calculated as net income divided by revenues, is used by management to evaluate its ability to control expenses. Over the five previous years, the Company's ratio averaged 31.1%. In 2024, the ratio was lower than the average at 27.1% due primarily to the increase in operating expenses, higher interest expense, and lower allowance for funds used during construction. Management is confident that its ratio will compare favorably to that of its peers. Management continues to look for ways to decrease expenses and increase efficiency as well as to file for rate increases promptly when needed.

2024 Compared with 2023

Net income for 2024 was $20,325, a decrease of $3,432, or 14.4%, from net income of $23,757 for the same period of 2023. The primary contributing factors to the decrease were higher operating expenses, a lower allowance for funds used during construction, and higher interest on debt, which were partially offset by higher operating revenues and lower pension costs.

Operating revenues for 2024 increased $3,928, or 5.5%, from $71,031 for 2023 to $74,959 for 2024. The primary reason for the increase was a rate increase effective March 1, 2023. Growth in the customer base also added to revenues. The average number of water customers served in 2024 increased as compared to 2023 by 999 customers, from 71,416 to 72,415 customers. The average number of wastewater customers served in 2024 increased as compared to 2023 by 522 customers, from 5,999 to 6,521 customers, primarily due to acquisitions. There was increased revenues from the DSIC allowed by the PPUC of $137. The DSIC allows the Company to add a charge to customers' water bills for qualified replacement costs of certain infrastructure without submitting a rate filing. The DSIC reset to zero on March 1, 2023 when the new rate order took effect and began again in June 2024 for bills rendered after July 1, 2024. Total per capita consumption for 2024 was approximately 0.8% lower than the same period of last year. In 2025, the Company expects revenues to show a modest increase due to revenues from the DSIC and an increase in the number of water and wastewater customers from acquisitions and growth within the Company's service territory. Other regulatory actions, weather patterns, and economic conditions could impact results.

Operating expenses for 2024 increased $5,418, or 13.1%, from $41,500 for 2023 to $46,918 for 2024. The increase was primarily due to higher expenses of approximately $1,216 for depreciation and amortization, $1,007 for wages and benefits, $992 for distribution system maintenance, $534 for an increased allowance for uncollectible accounts, $504 for wastewater treatment, $268 for purchased power, $226 for insurance, $200 for outside services, $163 for water treatment, and $92 for billing and revenue collection services. Other operating expenses increased by a net of $415. The increase was partially offset by reduced fuel expenses of $199 for the prior year pumping of raw water from the Susquehanna River, not repeated in 2024. In 2025, the Company expects depreciation and amortization expense to continue to rise due to additional investment in utility plant, and other expenses to increase as costs to treat water and wastewater, and to maintain and extend the distribution system, continue to rise. Weather patterns could further increase operating expenses.

Interest on debt for 2024 increased $1,857, or 26.4%, from $7,047 for 2023 to $8,904 for 2024. The increase was primarily due to an increase in long-term debt outstanding and higher interest rates upon issuance of the 5.67% Senior Notes. The average debt outstanding under the line of credit was $10,087 in 2024 and $16,316 in 2023. The weighted average interest rate on the line of credit was 5.23% during 2024 and 5.36% during 2023. Interest expense for 2025 is expected to increase due to the increase in long-term debt outstanding.

Allowance for funds used during construction decreased $2,101, from $4,153 in 2023 to $2,052 in 2024 due to a higher volume of eligible construction in 2023. Allowance for funds used during construction in 2025 is expected to decrease based on a projected decrease in the amount of eligible construction.

Other pension costs reflect decreased expense of $1,606 in 2024 due to a lower contribution to the pension plans. In 2025, other pension costs is expected to be similar to 2024.

Other income (expenses), net for 2024 reflects decreased expenses of $483 as compared to 2023. The decrease was primarily due to lower retirement expenses of approximately $315, higher earnings on life insurance policies of approximately $113, and lower charitable contributions of approximately $112. Other expenses increased by a net of $57. In 2025, other income (expenses) will be largely determined by the change in market returns and discount rates for retirement programs and related assets.

Income tax expense for 2024 increased $73 as compared to 2023 due to lower deductions for the Internal Revenue Service, or IRS, tangible property regulations, or TPR. The Company's effective tax rate was 6.2% for 2024 and 5.1% for 2023. The Company's effective tax rate for 2025 will be largely determined by the level of eligible asset improvements expensed for tax purposes under the IRS TPR each period.

Rate Matters

See Note 10 to the Company's financial statements included herein for a discussion of its rate matters.

Effective January 1, 2025, the Company's tariff included a DSIC on revenues of 2.20%.

The Company expects to file a rate increase request in 2025.

Acquisitions and Growth

See Note 2 to the Company's financial statements included herein for a discussion of completed acquisitions included in financial results.

On January 24, 2025, the Company signed an agreement to purchase the water assets of Eagle View Manufactured Housing Community in Berwick Township, Adams County, Pennsylvania. Completion of the acquisition is contingent upon receiving approval from all required regulatory authorities. Closing is expected in the second half of 2025 at which time the Company will add approximately 140 water customers.

On June 27, 2024, the Company signed an agreement to purchase the wastewater collection and treatment assets of CMV Sewage Co., Inc. in Chanceford Township, York County, Pennsylvania. Completion of the acquisition is contingent upon receiving approval from all required regulatory authorities. Closing is expected in the second half of 2025 at which time the Company will add approximately 280 wastewater customers.

On February 7, 2024, the Company signed an agreement to purchase the wastewater collection assets of Margaretta Mobile Home Park in Lower Windsor Township, York County, Pennsylvania. Completion of the acquisition is contingent upon receiving approval from all required regulatory authorities. Closing is expected in the second half of 2025 at which time the Company will add approximately 65 wastewater customers.

In total, these acquisitions are expected to be immaterial to Company results. The Company is also pursuing other bulk water contracts and acquisitions in and around its service territory to help offset any potential declines in per capita water consumption and to grow its business.

Capital Expenditures

During 2024, the Company invested $48,226 in construction expenditures for armoring and replacing the spillway of the Lake Williams dam, wastewater treatment plant construction as well as various replacements and improvements to infrastructure and routine items. In addition, the Company invested $783 in the acquisition of water and wastewater systems. The Company replaced approximately 50,200 feet of water main in 2024. The Company was able to fund construction expenditures using internally-generated funds, line of credit borrowings, proceeds from its stock purchase plans and customer advances and contributions from developers, municipalities, customers, or builders. See Notes 1, 4 and 5 to the Company's financial statements included herein.

The Company anticipates construction and acquisition expenditures for 2025 and 2026 of approximately $46,000 and $48,500, respectively, exclusive of any acquisitions not yet approved. In addition to routine transmission and distribution projects, a portion of the anticipated 2025 and 2026 expenditures will be for additional main extensions, water tank replacement, wastewater treatment plant construction, an upgrade to the enterprise software system, and various replacements of infrastructure. The Company intends to use primarily internally-generated funds for its anticipated 2025 and 2026 construction and fund the remainder through line of credit borrowings, potential debt and equity offerings, proceeds from its stock purchase plans and customer advances and contributions (see Note 1 to the Company's financial statements included herein). Customer advances and contributions are expected to account for between 5% and 10% of funding requirements in 2025 and 2026. The Company believes it will have adequate credit facilities and access to the capital markets, if necessary, during 2025 and 2026, to fund anticipated construction and acquisition expenditures.

Liquidity and Capital Resources

Cash

The Company manages its cash through a cash management account that is directly connected to its line of credit. Excess cash generated automatically pays down outstanding borrowings under the line of credit arrangement. If there are no outstanding borrowings, the cash is used as an earnings credit to reduce banking fees. Likewise, if additional funds are needed beyond what is generated internally for payroll, to pay suppliers, to fund capital expenditures, or to pay debt service, funds are automatically borrowed under the line of credit. As of December 31, 2024, the Company borrowed $15,808 under its line of credit and incurred a cash overdraft on its cash management account of $2,428, which was recorded in accounts payable. The cash management facility connected to the line of credit is expected to provide the necessary liquidity and funding for the Company's operations, capital expenditures, and acquisitions for the foreseeable future.

Accounts Receivable
The accounts receivable balance tends to follow the change in revenues but is also affected by the timeliness of payments by customers and the level of the reserve for doubtful accounts. In 2024, higher revenue levels as compared to 2023 resulted in an increase in accounts receivable – customers. A reserve is maintained at a level considered adequate to provide for expected credit losses. Expected credit losses are based on historical write-offs combined with an evaluation of current conditions and reasonable and supportable forecasts including inactive accounts with outstanding balances, the aging of balances in payment agreements, adverse situations that may affect a customer's ability to pay, economic conditions, and other relevant factors applied to the current aging of receivables. Customer accounts are written off when collection efforts have been exhausted. If the status of the evaluated factors deteriorate, the Company may incur additional expenses for uncollectible accounts and experience a reduction in its internally-generated funds.

Internally-generated Funds
The amount of internally-generated funds available for operations and construction depends on the Company's ability to obtain timely and adequate rate relief, changes in regulations, customers' water usage, weather conditions, customer growth and controlled expenses. In 2024, the Company generated $30,559 internally as compared to $31,908 in 2023. The decrease from 2023 was primarily due to higher interest and income taxes paid.

Common Stock
Common stockholders' equity as a percent of the total capitalization was 52.6% as of December 31, 2024, compared with 54.8% as of December 31, 2023. The ratio decreased in 2024 due to higher debt primarily from capital expenditures. The Company expects to use long-term debt for its future financing needs and allow the debt percentage to trend upward until it approaches fifty percent before considering additional equity. It is the Company's general intent to target equity between fifty and fifty-five percent of total capitalization.

The Company has an effective "shelf" Registration Statement on Form S-3 on file with the Securities and Exchange Commission, pursuant to which the Company may offer an aggregate remaining amount of up to $60,000 of its common stock or debt securities subject to market conditions at the time of any such offering.

Credit Line
Historically, the Company has borrowed under its lines of credit before refinancing with long-term debt or equity capital. As of December 31, 2024, the Company maintained a $50,000, unsecured, committed line of credit at an interest rate of the Secured Overnight Financing Rate, or SOFR, plus 1.17% with an unused commitment fee and an interest rate floor. The Company had $15,808 in outstanding borrowings under its line of credit as of December 31, 2024. The interest rate on line of credit borrowings as of December 31, 2024 was 5.72%. In the third quarter of 2024, the Company renewed its committed line of credit and extended the maturity date to September 2026. No other terms or conditions of the line of credit agreement were modified. On January 1, 2023, the interest rate changed from LIBOR plus 1.05% to a successor rate of the SOFR plus 1.17% in advance of the discontinuation of LIBOR in 2023. The Company expects to renew this line of credit as it matures under similar terms and conditions.

The Company has taken steps to manage the risk of reduced credit availability. It has established a committed line of credit with a 2-year revolving maturity that cannot be called on demand. There is no guarantee that the Company will be able to obtain sufficient lines of credit with favorable terms in the future. If the Company is unable to obtain sufficient lines of credit or to refinance its line of credit borrowings with long-term debt or equity, when necessary, it may have to eliminate or postpone capital expenditures. Management believes the Company will have adequate capacity under its current line of credit to meet financing needs throughout 2025.

Long-term Debt
The Company's loan agreements contain various covenants and restrictions. Management believes it is currently in compliance with all of these restrictions. See Note 6 to the Company's financial statements included herein for additional information regarding these restrictions.

On February 27, 2024, the Company entered into a note purchase agreement with certain institutional investors relating to the private placement of $40,000 aggregate principal amount of the Company's senior notes. The senior notes bear interest at 5.67% per annum payable semiannually and mature on February 27, 2054. The senior notes are unsecured and unsubordinated obligations of the Company. The Company received net proceeds, after deducting issuance costs, of approximately $39,833. The net proceeds were used to refinance line of credit borrowings incurred by the Company as interim financing for various capital projects of the Company.

The Company's total long-term debt as a percentage of the total capitalization, defined as total common stockholders' equity plus total long-term debt, was 47.4% as of December 31, 2024, compared with 45.2% as of December 31, 2023. The Company expects to use long-term debt for its future financing needs and allow the debt percentage to trend upward. A debt to total capitalization ratio between forty-five and fifty percent has historically been acceptable to the PPUC in rate filings. See Note 6 to the Company's financial statements included herein for the details of its long-term debt outstanding as of December 31, 2024.

Income Taxes, Deferred Income Taxes and Uncertain Tax Positions

Under the IRS TPR, the Company is permitted to deduct the costs of certain asset improvements that were previously being capitalized and depreciated for tax purposes as an expense on its income tax return. This ongoing deduction results in a reduction in the effective income tax rate, a net reduction in income tax expense, and a reduction in the amount of income taxes currently payable. It also results in increases to deferred tax liabilities and regulatory assets representing the appropriate book and tax basis difference on capital additions. The Company expects to continue to expense these asset improvements in the future.

The Company's effective tax rate will largely be determined by income before income taxes and the level of eligible asset improvements expensed for tax purposes that would have been capitalized for tax purposes prior to the implementation of the TPR.

On July 8, 2022, the Pennsylvania budget for the fiscal year ending June 30, 2023 was signed into law. A provision within the tax code bill included with the budget provides for an annual phase-down of the Pennsylvania corporate net income tax rate of one percentage point in the first year beginning January 1, 2023 from 9.99% to 8.99%, and a one-half percentage point each year thereafter until it reaches 4.99% beginning January 1, 2031. The Company has remeasured the state portion of the Company's deferred income taxes. The effect, net of the federal benefit recognized in income for the years ended December 31, 2024 and 2023, was immaterial. Deferred income taxes for differences that are recognized for ratemaking purposes on a cash or flow-through basis were remeasured with offsetting changes to regulatory assets and liabilities on the balance sheet as of December 31, 2024 and 2023. The Company expects any savings in its Pennsylvania current income taxes to be returned to its customers through the rate making process or as a future negative surcharge on their bills.

The Company has a substantial deferred income tax asset primarily due to the excess accumulated deferred income taxes on accelerated depreciation from the Tax Cuts and Jobs Act of 2017 and the differences between the book and tax balances of the customers' advances for construction and contributions in aid of construction, and deferred compensation plans. The Company does not believe a valuation allowance is required due to the expected generation of future taxable income during the periods in which those temporary differences become deductible.

The Company has seen an increase in its deferred income tax liability amounts primarily as a result of the accelerated depreciation deduction available for federal tax purposes which creates differences between book and tax depreciation expense. The Company expects this trend to continue as it makes significant investments in capital expenditures subject to accelerated depreciation or TPR.

The Company has determined there are no uncertain tax positions that require recognition as of December 31, 2024. See Note 14 to the Company's financial statements included herein for additional details regarding income taxes.

Credit Rating
On August 6, 2024, Standard & Poor's affirmed the Company's credit rating at A-, with a stable outlook and adequate liquidity. The Company's ability to maintain its credit rating depends, among other things, on adequate and timely rate relief, which it has been successful in obtaining, its ability to fund capital expenditures in a balanced manner using both debt and equity and its ability to generate cash flow. In 2025, the Company's objectives are to continue to maximize its funds provided by operations and maintain a strong capital structure in order to be able to attract capital.

Physical and Cyber Security

The Company maintains security measures at its facilities, and collaborates with federal, state, and local authorities, and industry trade associations regarding information on possible threats and security measures for water and wastewater utility operations. The costs incurred are expected to be recoverable in water and wastewater rates and are not expected to have a material impact on its business, financial condition, or results of operations.

The Company relies on information technology systems in connection with the operation of the business, especially with respect to customer service, billing, accounting, and in some cases, the monitoring and operation of treatment, storage, and pumping facilities. In addition, the Company relies on these systems to track utility assets and to manage maintenance and construction projects, materials and supplies, and human resource functions. The information technology systems may be vulnerable to damage or interruption from cyber security attacks or other cyber-related events, including, but not limited to, power loss, computer systems failures, internet, telecommunications or data network failures, physical and electronic loss of data, computer viruses, intentional security breaches, hacking, denial of service actions, misappropriation of data, and similar events. In some cases, administration of certain functions may be outsourced to third-party service providers that could also be targets of cyber security attacks. A loss of these systems, or major problems with the operation of these systems, could harm the business, financial condition, and results of operations of the Company through the loss or compromise of customer, financial, employee, or operational data, disruption of billing, collections or normal field service activities, disruption of electronic monitoring and control of operational systems, and delays in financial reporting and other normal management functions.

Possible impacts associated with a cyber security attack or other events may include remediation costs related to lost, stolen, or compromised data, repairs to data processing systems, increased cyber security protection costs, adverse effects on the Company's compliance with regulatory and environmental laws and regulation, including standards for drinking water, litigation, and reputational damage.

The Company has implemented processes, procedures, and controls to prevent or limit the effect of these possible events and maintains insurance to help defray costs associated with cyber security attacks. The Company has not experienced a material impact on business or operations from these attacks. Although the Company does not believe its systems are at a materially greater risk of cyber security attacks than other similar organizations and despite the implementation of robust security measures, the Company cannot provide assurance that the insurance will fully cover the costs of a cyber security event, and its robust security measures do not guarantee that reputation and financial results will not be adversely affected by such an incident.

Environmental Matters

The Company was granted approval by the PPUC to modify its tariff to include the cost of the annual replacement of up to 400 lead customer-owned service lines over nine years from the date of the agreement. The tariff modification allows the Company to replace customer-owned service lines at its own initial cost. The Company will record the costs as a regulatory asset to be recovered in future base rates to customers, over a four-year period. The cost for the customer-owned lead service line replacements was approximately $1,961 and $1,762 through December 31, 2024 and 2023, respectively, and is included as a regulatory asset. Based on its experience, the Company estimates that lead customer-owned service lines replacements will cost $2,000. This estimate is subject to adjustment as more facts become available.

Drought

On November 1, 2024, Pennsylvania state officials declared a drought watch for 33 counties in Pennsylvania, including all four counties in the Company's service territory. The watch calls for a voluntary reduction in nonessential water use of 5 to 10 percent. The watch conditions could potentially impact future revenues and net income depending on the length and severity of the dry conditions.

Dividends

During 2024, the Company's dividend payout ratios relative to net income and net cash provided by operating activities were 60.2% and 39.6%, respectively. During 2023, the Company's dividend payout ratios relative to net income and net cash provided by operating activities were 49.3% and 36.3%, respectively. During the fourth quarter of 2024, the Board increased the dividend by 4.00% from $0.2108 per share to $0.2192 per share per quarter.

The Company's Board declared a dividend in the amount of $0.2192 per share at its January 2025 meeting. The dividend is payable on April 15, 2025 to shareholders of record as of February 28, 2025. While the Company expects to maintain this dividend amount in 2025, future dividends will be dependent upon the Company's earnings, financial condition, capital demands and other factors and will be determined by the Company's Board. See Note 6 to the Company's financial statements included herein for restrictions on dividend payments.

Inflation

The Company is affected by inflation, most notably by the continually increasing costs incurred to maintain and expand its service capacity. The cumulative effect of inflation results in significantly higher facility replacement costs which must be recovered from future cash flows. The ability of the Company to recover this increased investment in facilities is dependent upon future rate increases, which are subject to approval by the PPUC. The Company can provide no assurances that its rate increases will be approved by the PPUC; and, if approved, the Company cannot guarantee that these rate increases will be granted in a timely or sufficient manner to cover the investments and expenses for which the rate increase was sought.

Critical Accounting Estimates

The methods, estimates, and judgments the Company used in applying its accounting policies have a significant impact on the results reported in its financial statements. The Company's accounting policies require management to make subjective judgments because of the need to make estimates of matters that are inherently uncertain. The Company's most critical accounting estimates include: revenue recognition and accounting for its pension plans.

Pension Accounting

Accounting for defined benefit pension plans requires estimates of future compensation increases, mortality, the discount rate, and expected return on plan assets as well as other variables. These variables are reviewed annually with the Company's pension actuary. The Company used compensation increases of 2.5% to 3.0% in 2023 and 2024.

The Company adopted a new mortality table in 2019, the Pri-2012, using the white collar table for the administrative and general plan and the blue collar table for the union plan. In 2021, the Company adopted the MP-2021 mortality improvement scale, which slightly increased the life expectancy of pension plan participants, resulting in a slight increase to the pension benefit obligation, and ultimately, a decrease in the Company's funded status of the plans.

The Company selected its December 31, 2024 and 2023 discount rates based on the FTSE Pension Liability Index. This index uses spot rates for durations out to 30 years and matches them to expected disbursements from the plan over the long term. The Company believes this index most appropriately matches its pension obligations. The present values of the Company's future pension obligations were determined using a discount rate of 5.45% at December 31, 2024 and 4.75% at December 31, 2023.

Adopting a new mortality table that represents a change in life expectancy and choosing a different discount rate normally changes the amount of pension expense and the corresponding liability. In the case of the Company, these items change its liability, but do not have an impact on its pension expense. The PPUC, in a previous rate settlement, agreed to grant recovery of the Company's contribution to the pension plans in customer rates. As a result, under the accounting standards regarding rate-regulated activities, expense in excess of the Company's pension plan contribution can be deferred as a regulatory asset and expensed as contributions are made to the plans and are recovered in customer rates. Therefore, these changes affect regulatory assets rather than pension expense.

In 2023, the Company modified its investment policy statements. The Company's estimate of the expected return on plan assets is primarily based on the historic returns and projected future returns of the asset classes represented in its plans. The target allocation of pension assets is 70% to 90% fixed income securities, 10% to 30% equity securities, and 0% to 10% cash reserves. The Company used 5.00% as its expected rate of return in 2023 and 2024, a decrease from the 6.50% used in 2022 based on the modified investment policy statements. A decrease in the expected pension return would normally cause an increase in pension expense; however due to the aforementioned rate settlement, the Company's expense would continue to be equal to its contributions to the plans. The change would instead be recorded in regulatory assets.

Lower discount rates and underperformance of assets could cause future required contributions and expense to increase substantially. If this were to happen, the Company would have to consider changes to its pension plan benefits and possibly request additional recovery of expenses through increased rates charged to customers. See Note 11 to the Company's financial statements included herein for additional details regarding the pension plans.

Off-Balance Sheet Transactions

The Company does not use off-balance sheet transactions, arrangements or obligations that may have a material current or future effect on financial condition, results of operations, liquidity, capital expenditures, capital resources or significant components of revenues or expenses. The Company does not use securitization of receivables or unconsolidated entities. For risk management purposes, the Company uses a derivative financial instrument, an interest rate swap agreement discussed in Note 7 to the financial statements included herein. The Company does not engage in trading or other risk management activities, does not use other derivative financial instruments for any purpose, has no material lease obligations, no guarantees and does not have material transactions involving related parties.

Impact of Recent Accounting Pronouncements

There are currently no recent accounting pronouncements that are expected to have a material impact to the Company's financial statements.

Item 7A. Quantitative and Qualitative Disclosures About Market Risk.

Not applicable.

Item 8. Financial Statements.

Report of Independent Registered Public Accounting Firm

To the Stockholders and the Board of Directors of The York Water Company

Opinion on the Financial Statements

We have audited the accompanying balance sheets of The York Water Company (the "Company") as of December 31, 2024 and 2023, the related statements of income, common stockholders' equity, and cash flows, for each of the two years in the period ended December 31, 2024, and the related notes and financial statement schedule listed in Item 15(a)2 (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2024 and 2023, and the results of its operations and its cash flows for each of the two years in the period ended December 31, 2024, in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on the Company's financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) ("PCAOB") and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. As part of our audits we are required to obtain an understanding of internal control over financial reporting but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

Critical Audit Matters

Critical audit matters are matters arising from the current period audit of the financial statements that were communicated or required to be communicated to the audit committee and that: (1) relate to accounts or disclosures that are material to the financial statements and (2) involved our especially challenging, subjective, or complex judgments. We determined that there are no critical audit matters.

/s/ Baker Tilly US, LLP

We have served as the Company’s auditor since 2003.

Lancaster, Pennsylvania
March 4, 2025

THE YORK WATER COMPANY

Balance Sheets
(In thousands of dollars, except per share amounts)

	Dec. 31, 2024	Dec. 31, 2023
ASSETS		
UTILITY PLANT, at original cost	$ 664,927	$ 620,201
Plant acquisition adjustments	(9,838)	(9,384)
Accumulated depreciation	(124,082)	(117,113)
Net utility plant	531,007	493,704
OTHER PHYSICAL PROPERTY, net of accumulated depreciation of $536 in 2024 and $501 in 2023	1,534	1,569
CURRENT ASSETS:		
Cash and cash equivalents	1	1
Accounts receivable, net of reserves of $1,610 in 2024 and $1,005 in 2023	7,249	7,837
Unbilled revenues	3,604	3,484
Recoverable income taxes	587	332
Materials and supplies inventories, at cost	3,413	3,109
Prepaid expenses	1,597	821
Total current assets	16,451	15,584
OTHER LONG-TERM ASSETS:		
Prepaid pension cost	25,009	23,380
Note receivable	255	255
Deferred regulatory assets	54,061	48,949
Other assets	5,156	4,764
Total other long-term assets	84,481	77,348
Total Assets	**$ 633,473**	**$ 588,205**

The accompanying notes are an integral part of these statements.

THE YORK WATER COMPANY

Balance Sheets
(In thousands of dollars, except per share amounts)

	Dec. 31, 2024	Dec. 31, 2023
STOCKHOLDERS' EQUITY AND LIABILITIES		
COMMON STOCKHOLDERS' EQUITY:		
Common stock, no par value, authorized 46,500,000 shares, issued and outstanding 14,386,282 shares in 2024 and 14,332,245 shares in 2023	$ 138,089	$ 136,174
Retained earnings	93,103	85,004
Total common stockholders' equity	231,192	221,178
PREFERRED STOCK, authorized 500,000 shares, no shares issued	-	-
LONG-TERM DEBT	205,561	180,007
COMMITMENTS	-	-
CURRENT LIABILITIES:		
Accounts payable	9,525	10,873
Dividends payable	2,892	2,754
Accrued compensation and benefits	1,806	1,629
Accrued interest	2,490	1,741
Deferred regulatory liabilities	864	644
Other accrued expenses	712	502
Total current liabilities	18,289	18,143
DEFERRED CREDITS:		
Customers' advances for construction	20,546	18,853
Deferred income taxes	61,157	55,235
Deferred employee benefits	3,526	3,847
Deferred regulatory liabilities	43,947	42,989
Other deferred credits	386	632
Total deferred credits	129,562	121,556
Contributions in aid of construction	48,869	47,321
Total Stockholders' Equity and Liabilities	**$ 633,473**	**$ 588,205**

The accompanying notes are an integral part of these statements.

THE YORK WATER COMPANY

Statements of Income
(In thousands of dollars, except per share amounts)

	Year Ended December 31	
	2024	**2023**
OPERATING REVENUES:	$ 74,959	$ 71,031
OPERATING EXPENSES:		
Operation and maintenance	19,670	17,362
Administrative and general	12,610	10,893
Depreciation and amortization	12,962	11,746
Taxes other than income taxes	1,676	1,499
	46,918	41,500
Operating income	28,041	29,531
OTHER INCOME (EXPENSES):		
Interest on debt	(8,904)	(7,047)
Allowance for funds used during construction	2,052	4,153
Other pension costs	524	(1,082)
Other income (expenses), net	(38)	(521)
	(6,366)	(4,497)
Income before income taxes	21,675	25,034
Income tax expense	1,350	1,277
Net Income	**$ 20,325**	**$ 23,757**
Basic Earnings Per Share	**$ 1.42**	**$ 1.66**
Diluted Earnings Per Share	**$ 1.42**	**$ 1.66**

The accompanying notes are an integral part of these statements.

THE YORK WATER COMPANY

Statements of Common Stockholders' Equity
(In thousands of dollars, except per share amounts)
For the Years Ended December 31, 2024 and 2023

	Common Stock Shares	Common Stock Amount	Retained Earnings	Total
Balance, December 31, 2022	14,285,584	$ 134,220	$ 72,963	$ 207,183
Net income	-	-	23,757	23,757
Cash dividends declared, $0.8189 per share	-	-	(11,716)	(11,716)
Issuance of common stock under dividend reinvestment, direct stock and employee stock purchase plans	41,702	1,654	-	1,654
Stock-based compensation	4,959	300	-	300
Balance, December 31, 2023	14,332,245	136,174	85,004	221,178
Net income	-	-	20,325	20,325
Cash dividends declared, $0.8516 per share	-	-	(12,226)	(12,226)
Issuance of common stock under dividend reinvestment, direct stock and employee stock purchase plans	48,163	1,669	-	1,669
Stock-based compensation	5,874	246	-	246
Balance, December 31, 2024	14,386,282	$ 138,089	$ 93,103	$ 231,192

The accompanying notes are an integral part of these statements.

THE YORK WATER COMPANY

Statements of Cash Flows
(In thousands of dollars, except per share amounts)

	Year Ended December 31	
	2024	**2023**
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net income	$ 20,325	$ 23,757
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	12,962	11,746
Stock-based compensation	246	300
Increase in deferred income taxes	476	530
Other	353	(1,114)
Changes in assets and liabilities:		
Increase in accounts receivable and unbilled revenues	(604)	(1,868)
(Increase) decrease in recoverable income taxes	(255)	550
Increase in materials and supplies inventories, prepaid expenses, prepaid pension cost, deferred regulatory and other assets	(8,824)	(9,512)
Increase in accounts payable, accrued compensation and benefits, other accrued expenses, deferred employee benefits, deferred regulatory liabilities, and other deferred credits	5,131	6,743
Increase in accrued interest	749	776
Net cash provided by operating activities	30,559	31,908
CASH FLOWS FROM INVESTING ACTIVITIES:		
Utility plant additions, including debt portion of allowance for funds used during construction of $1,147 in 2024 and $2,321 in 2023	(48,226)	(64,640)
Acquisitions of water and wastewater systems	(783)	(625)
Net cash used in investing activities	(49,009)	(65,265)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Customers' advances for construction and contributions in aid of construction	3,411	5,064
Repayments of customer advances	(791)	(505)
Proceeds of long-term debt issues	86,748	104,681
Debt issuance costs	(167)	(171)
Repayments of long-term debt	(61,213)	(64,148)
Changes in cash overdraft position	881	(1,628)
Issuance of common stock	1,669	1,654
Dividends paid	(12,088)	(11,590)
Net cash provided by financing activities	18,450	33,357
Net change in cash and cash equivalents	-	-
Cash and cash equivalents at beginning of period	1	1
Cash and cash equivalents at end of period	$ 1	$ 1
Supplemental disclosures of cash flow information:		
Cash paid during the period for:		
Interest, net of amounts capitalized	$ 6,892	$ 3,727
Income taxes	943	-

Supplemental disclosure of non-cash investing and financing activities:

Accounts payable includes $4,138 in 2024 and $6,433 in 2023 for the construction of utility plant.

Contributions in aid of construction includes $621 in 2024 recorded as part of the MESCO, Inc. and York Haven Borough acquisitions and $4,403 in 2023 recorded as part of the Conewago Industrial Park acquisition.

The accompanying notes are an integral part of these statements.

Notes to Financial Statements

(In thousands of dollars, except per share amounts)

1. Significant Accounting Policies

The primary business of The York Water Company, or the Company, is to impound, purify and distribute water. The Company also owns and operates three wastewater collection systems and eleven wastewater collection and treatment systems. The Company operates within its franchised territory located in four counties within south-central Pennsylvania and is subject to regulation by the Pennsylvania Public Utility Commission, or PPUC.

The following summarizes the significant accounting policies employed by The York Water Company.

Utility Plant and Depreciation
The cost of additions includes contracted cost, direct labor and fringe benefits, materials, overhead and, for certain utility plant, allowance for funds used during construction. In accordance with regulatory accounting requirements, water and wastewater systems acquired are recorded at estimated original cost of utility plant when first devoted to utility service and the applicable depreciation is recorded to accumulated depreciation. The difference between the estimated original cost less applicable accumulated depreciation, and the purchase price and acquisition costs, is recorded as an acquisition adjustment within utility plant as permitted by the PPUC. At December 31, 2024 and 2023, utility plant includes a net credit acquisition adjustment of $9,838 and $9,384, respectively. For those amounts approved by the PPUC, the net acquisition adjustment is being amortized over the remaining life of the respective assets. Certain amounts are still awaiting approval from the PPUC before amortization will commence. Amortization amounted to $79 and $69 for the years ended December 31, 2024 and 2023, respectively.

Upon normal retirement of depreciable property, the estimated or actual cost of the asset is credited to the utility plant account, and such amounts, together with the cost of removal less salvage value, are charged to the reserve for depreciation. To the extent the Company recovers cost of removal or other retirement costs through rates after the retirement costs are incurred, a regulatory asset is reported. Gains or losses from abnormal retirements are reflected in income currently.

The straight-line remaining life method is used to compute depreciation on utility plant cost, exclusive of land and land rights. Annual provisions for depreciation of transportation and mechanical equipment included in utility plant are computed on a straight-line basis over the estimated service lives. Such provisions are charged to clearing accounts and apportioned therefrom to operating expenses and other accounts in accordance with the Uniform System of Accounts as prescribed by the PPUC.

The Company charges to maintenance expense the cost of repairs and replacements and renewals of minor items of property. Maintenance of transportation equipment is charged to clearing accounts and apportioned from there in a manner similar to depreciation. The cost of replacements, renewals, and betterments of units of property is capitalized to the utility plant accounts.

The following remaining lives are used for financial reporting purposes:

	December 31		Approximate range
Utility Plant Asset Category	**2024**	**2023**	**of remaining lives**
Mains and accessories	$308,020	$286,993	14 – 86 years
Services, meters, and hydrants	106,200	98,387	14 – 47 years
Operations structures, reservoirs, and water tanks	143,821	89,207	9 – 54 years
Pumping and treatment equipment	51,906	44,719	6 – 34 years
Office, transportation, and operating equipment	20,519	19,292	3 – 19 years
Land and other non-depreciable assets	5,833	5,685	-
Utility plant in service	636,299	544,283	
Construction work in progress	28,628	75,918	-
Total Utility Plant	$664,927	$620,201	

The effective rate of depreciation was 2.50% in 2024 and 2.55% in 2023, on average utility plant, net of customers' advances and contributions. Larger depreciation provisions resulting from allowable accelerated methods are deducted for tax purposes.

Cash and Cash Equivalents
For the purposes of the statements of cash flows, the Company considers all highly liquid debt instruments purchased with an original maturity of three months or less to be cash equivalents except for those instruments earmarked to fund construction expenditures or repay long-term debt.

The Company periodically maintains cash balances in major financial institutions in excess of the federally insured limit by the Federal Deposit Insurance Corporation (FDIC). The Company has not experienced any losses and believes it is not exposed to any significant credit risk on cash and cash equivalents.

Accounts Receivable
Accounts receivable are stated at outstanding balances, less a reserve for doubtful accounts. The reserve for doubtful accounts is established through provisions charged against income. Accounts deemed to be uncollectible are charged against the reserve and subsequent recoveries, if any, are credited to the reserve. The reserve for doubtful accounts is the best estimate of the amount of probable credit losses in the existing accounts receivable and is determined based on lifetime expected credit losses and the aging of account balances. Management's periodic evaluation of the adequacy of the reserve is based on historical write-offs combined with an evaluation of current conditions and reasonable and supportable forecasts including inactive accounts with outstanding balances, the aging of balances in payment agreements, adverse situations that may affect a customer's ability to pay, economic conditions, and other relevant factors applied to the current aging of receivables. This evaluation is inherently subjective. Unpaid balances remaining after the stated payment terms are considered past due.

Materials and Supplies Inventories
Materials and supplies inventories are stated at cost. Costs are determined using the average cost method.

Note Receivable
Note receivable is recorded at cost and represents amounts due from a municipality for construction of water mains in their municipality. Management, considering current information and events regarding the borrowers' ability to repay their obligations, considers a note to be impaired when it is probable that the Company will be unable to collect all amounts due according to the contractual terms of the note agreement. When a note is considered to be impaired, the carrying value of the note is written down. The amount of the impairment is measured based on the present value of expected future cash flows discounted at the note's effective interest rate.

Regulatory Assets and Liabilities
The Company is subject to the provisions of generally accepted accounting principles regarding rate-regulated entities. The accounting standards provide for the recognition of regulatory assets and liabilities as allowed by regulators for costs or credits that are reflected in current customer rates or are considered probable of being included in future rates. The regulatory assets or liabilities are then relieved as the cost or credit is reflected in rates. Regulatory assets represent costs that are expected to be fully recovered from customers in future rates while regulatory liabilities represent amounts that are expected to be refunded to customers in future rates. These deferred costs have been excluded from the Company's rate base and, therefore, no return is being earned on the unamortized balances.

Regulatory assets and liabilities are comprised of the following:

	December 31		Remaining Recovery
	2024	2023	Periods
Assets			
Income taxes	$40,880	$35,885	Various
Unrealized swap losses	382	632	1 – 5 years
Utility plant retirement costs	10,221	9,592	5 years
Customer-owned lead service line replacements	1,173	1,257	Various
Income taxes on customers' advances for construction and contributions in aid of construction	1,176	1,250	Various
Service life study expenses	14	19	3 years
Rate case filing expenses	215	314	2 years
	$54,061	$48,949	
Liabilities			
Excess accumulated deferred income taxes on accelerated depreciation	$13,090	$13,286	Various
Postretirement benefits	22,825	21,196	Not yet known
Income taxes	6,520	6,516	Various
IRS TPR catch-up deduction	2,376	2,635	9 years
	$44,811	$43,633	

The regulatory asset for income taxes includes (a) deferred state income taxes related primarily to differences between book and tax depreciation expense, (b) deferred income taxes related to the differences that arise between specific asset improvement costs capitalized for book purposes and deducted as a repair expense for tax purposes, and (c) deferred income taxes associated with the gross-up of revenues related to the differences. These assets are recognized for ratemaking purposes on a cash or flow-through basis and will be recovered in rates as they reverse.

The Company uses regulatory accounting treatment to defer the mark-to-market unrealized gains and losses on its interest rate swap to reflect that the gain or loss is included in the ratemaking formula when the transaction actually settles. The value of the swap as of the balance sheet date is recorded as part of other deferred credits. Realized gains or losses on the swap will be recorded as interest expense in the statement of income over its remaining term of five years.

Utility plant retirement costs represent costs already incurred for the removal of assets, which are expected to be recovered over a five-year period in rates, through depreciation expense.

The Company was granted approval by the PPUC to modify its tariff to replace lead customer-owned service lines that were discovered when the Company replaced its lead service lines, and to include the cost of the annual replacement of up to 400 lead customer-owned service lines whenever they are discovered, regardless of the material used for the company-owned service line, over nine years. The tariff modification allows the Company to replace customer-owned service lines at its own initial cost and record the costs as a regulatory asset to be recovered in future base rates to customers. The recovery period was established in the most recent rate order at four years beginning March 1, 2023. The recovery period for the customer-owned lead service line replacements completed subsequent to the most recent rate order will begin after the next rate order.

Service life study expenses are deferred and amortized over their remaining life of three years. Rate case filing expenses are deferred and amortized over their remaining life of two years.

Pursuant to the Tax Cuts and Jobs Act of 2017, or 2017 Tax Act, customers' advances for construction and contributions in aid of construction are considered taxable income. The Company's tariff allows the Company to record these income taxes for inclusion in rate base. This asset is recognized for ratemaking purposes on a cash or flow-through basis and will be recovered in rates as it reverses. In November 2021, the Infrastructure Investment and Jobs Act of 2021, or 2021 Infrastructure Act, repealed the tax treatment of customers' advances for construction and contributions in aid of construction made after December 31, 2020.

Under normalization rules applicable to public utility property included in the 2017 Tax Act, the excess accumulated deferred income taxes on accelerated depreciation from lowering of the enacted federal statutory corporate tax rate is recorded as a regulatory liability. The benefit will be given back to customers in rates over the remaining regulatory life of the property.

The regulatory liability for income taxes includes deferred taxes related to excess accumulated deferred income taxes on accelerated depreciation, other postretirement benefits, customers' advances for construction and contributions in aid of construction, and bad debts, as well as deferred investment tax credits. These liabilities will be given back to customers in rates, as tax deductions occur over the next 1 to 50 years.

The regulatory liability for the Internal Revenue Service, or IRS, tangible property regulations, or TPR, catch-up deduction represents the tax benefits realized on the Company's 2014 income tax return for qualifying capital expenditures made prior to 2014. The period over which it will be given back to customers in rates was established in a rate order at 15 years beginning March 1, 2019.

Postretirement benefits include the difference between contributions and deferred pension expense and the overfunded status of the pension plans. The overfunded status represents the difference between the projected benefit obligation and the fair market value of the assets. This liability will change in future years based on the amount of contributions made and market returns. The liability will be given back to customers in rates over some period determined by the PPUC in a future rate filing.

Other Assets
Other assets consist mainly of the cash value of life insurance policies held as an investment by the Company for reimbursement of costs and benefits associated with its supplemental retirement and deferred compensation programs.

Deferred Debt Expense
Deferred debt expense is amortized on a straight-line basis over the term of the related debt and is presented on the balance sheet as a direct reduction from long-term debt.

Customers' Advances for Construction
Customer advances are cash payments from developers, municipalities, customers, or builders for construction of utility plant, and are refundable upon completion of construction, as operating revenues are earned. If the Company loans funds for construction to the customer, the refund amount is credited to the note receivable rather than paid out in cash. After all refunds to which the customer is entitled are made, any remaining balance is transferred to contributions in aid of construction.

Contributions in Aid of Construction
Contributions in Aid of Construction is composed of (i) direct, non-refundable contributions from developers, customers, or builders for construction of water infrastructure and (ii) customer advances that have become non-refundable. Contributions in aid of construction are deducted from the Company's rate base, and therefore, no return is earned on property financed with contributions. The PPUC requires that contributions received remain on the Company's balance sheets indefinitely as a long-term liability.

Interest Rate Swap Agreement
The Company is exposed to certain risks relating to its ongoing business operations. The primary risk managed by using derivative instruments is interest rate risk. The Company utilizes an interest rate swap agreement to effectively convert its variable-rate debt to a fixed rate. Interest rate swaps are contracts in which a series of interest rate cash flows are exchanged over a prescribed period. The notional amount on which the interest payments are based is not exchanged. The Company has designated the interest rate swap agreement as a cash flow hedge, classified as a financial derivative used for non-trading activities.

The accounting standards regarding accounting for derivatives and hedging activities require companies to recognize all derivative instruments as either assets or liabilities at fair value on the balance sheets. In accordance with the standards, the interest rate swap is recorded on the balance sheets in other deferred credits at fair value.

The Company uses regulatory accounting treatment rather than hedge accounting to defer the unrealized gains and losses on its interest rate swap. These unrealized gains and losses are recorded as a regulatory asset. Based on current ratemaking treatment, the Company expects the gains and losses to be recognized in rates and in interest expense as the swap settlements occur. Swap settlements are recorded in the income statement with the hedged item as interest expense. Swap settlements resulted in the reclassification from regulatory assets to interest expense of $(6) in 2024 and $18 in 2023. The overall swap result was a gain of $244 in 2024 and $24 in 2023. During the year ending December 31, 2025, the Company expects to reclassify $81 before tax from regulatory assets to interest expense.

The interest rate swap will expire on October 1, 2029. Other than the interest rate swap, the Company has no other derivative instruments.

Stock-Based Compensation
The Company records compensation expense in the financial statements for stock-based awards based on the grant date fair value of those awards. Stock-based compensation expense is recognized over the requisite service periods of the awards on a straight-line basis, which is generally commensurate with the vesting term. Forfeitures are recognized as they occur.

Income Taxes
Certain income and expense items are accounted for in different time periods for financial reporting than for income tax reporting purposes.

Deferred income taxes are accounted for under the asset and liability method. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases and tax credit carryforwards. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period that includes the enactment date. To the extent such income taxes increase or decrease future rates, an offsetting regulatory asset or liability has been recorded.

Investment tax credits have been deferred and are being amortized to income over the average estimated service lives of the related assets. As of December 31, 2024 and 2023, deferred investment tax credits amounted to $356 and $392, respectively.

The Company filed for a change in accounting method under the IRS TPR effective in 2014. Under the change in accounting method, the Company is permitted to deduct the costs of certain asset improvements that were previously being capitalized and depreciated for tax purposes as an expense on its income tax return. The Company was permitted to make this deduction for prior years (the “catch-up deduction”) and each year going forward, beginning with 2014 (the “ongoing deduction”). After receiving approval from the PPUC in a rate order, the Company began to recognize the catch-up deduction, recorded as a regulatory liability, over 15 years beginning March 1, 2019. The ongoing deduction results in a reduction in the effective income tax rate, a net reduction in income tax expense, and a reduction in the amount of income taxes currently payable. The catch-up deduction resulted in a decrease in current income taxes payable and an increase to regulatory liabilities. Both the ongoing and catch-up deductions resulted in increases to deferred tax liabilities and regulatory assets representing the appropriate book and tax basis difference on capital additions.

The 2017 Tax Act, among other things, reduces the federal statutory corporate tax rate for tax years beginning in 2018 from 34% to 21%, treats customers' advances for construction and contributions in aid of construction as taxable income, eliminates certain deductions, and eliminates bonus depreciation on qualified water and wastewater property. This resulted in the remeasurement of the federal portion of the Company's deferred taxes as of December 31, 2017 to the 21% rate. The effect was recognized in income for the year ended December 31, 2017 for all deferred tax assets and liabilities except accelerated depreciation. Under normalization rules applicable to public utility property included in the 2017 Tax Act, the excess accumulated deferred income taxes on accelerated depreciation is recorded as a regulatory liability. The regulatory liability is a temporary difference, so a deferred tax asset is recorded including the gross-up of revenue necessary to return, in rates, the effect of the temporary difference. In November 2021, the 2021 Infrastructure Act repealed the tax treatment of customers' advances for construction and contributions in aid of construction made after December 31, 2020.

Allowance for Funds Used During Construction
Allowance for funds used during construction (AFUDC) represents the estimated cost of funds used for construction purposes during the period of construction. These costs are reflected as non-cash income during the construction period and as an addition to the cost of plant constructed. AFUDC includes the net cost of borrowed funds and a rate of return on other funds. The PPUC approved rate of 10.04% was applied for 2024 and 2023. AFUDC is recovered through water and wastewater rates as utility plant is depreciated.

Use of Estimates in the Preparation of Financial Statements
The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

2. Acquisitions

On October 12, 2023, the Company completed the acquisition of the water assets and wastewater collection and treatment assets of Conewago Industrial Park Water and Sewer Company in Lancaster County, Pennsylvania. The Company began operating the existing water assets and wastewater collection and treatment assets on October 16, 2023. The acquisition resulted in the addition of approximately 30 commercial and industrial water and wastewater customers with purchase price and acquisition costs of approximately $590, which is less than the depreciated original cost of the assets, and contributions in aid of construction of $4,403. The Company recorded a negative acquisition adjustment of $73 and will seek approval from the PPUC to amortize the acquisition adjustment over the remaining life of the acquired assets. This acquisition is immaterial to Company results.

On January 31, 2024, the Company completed the acquisition of the wastewater collection and treatment assets of MESCO, Inc. in Monaghan Township, York County, Pennsylvania. The Company began operating the existing wastewater collection and treatment assets on February 1, 2024. The acquisition resulted in the addition of approximately 180 wastewater customers with purchase price and acquisition costs of approximately $44, which is less than the depreciated original cost of the assets and contributions in aid of construction of $63. The Company recorded a negative acquisition adjustment of $110 and will seek approval from the PPUC to amortize the acquisition adjustment over the remaining life of the acquired assets. This acquisition is immaterial to Company results.

On February 21, 2024, the Company completed the acquisition of the water assets of Longstown Mobile Estates in Windsor Township, York County, Pennsylvania. The Company began operating the existing water system through an interconnection with its current distribution system on February 26, 2024. The acquisition resulted in the addition of approximately 90 water customers with purchase price and acquisition costs of approximately $8, which is less than the depreciated original cost of the assets. The Company recorded a negative acquisition adjustment of $2 and will seek approval from the PPUC to amortize the acquisition adjustment over the remaining life of the acquired assets. These customers were previously served by the Company through a single customer connection to the mobile home park. This acquisition is immaterial to Company results.

On September 26, 2024, the Company completed the acquisition of the water assets of Houston Run Community Water System, LLC in Salisbury Township, Lancaster County, Pennsylvania. The Company began operating the existing water assets on September 30, 2024. The acquisition resulted in the addition of approximately 15 water customers with purchase price and acquisition costs of approximately $228, which is less than the depreciated original cost of the assets. The Company recorded a negative acquisition adjustment of $368 and will seek approval from the PPUC to amortize the acquisition adjustment over the remaining life of the acquired assets. This acquisition is immaterial to Company results.

On December 5, 2024, the Company completed the acquisition of the wastewater collection and treatment assets of York Haven Sewer Authority in York Haven Borough, York County, Pennsylvania. The Company began operating the existing wastewater collection and treatment assets on December 9, 2024. The acquisition resulted in the addition of approximately 230 wastewater customers with purchase price and acquisition costs of approximately $409, which is more than the depreciated original cost of the assets, and contributions in aid of construction of $558. The Company recorded an acquisition adjustment of $128 and will seek approval from the PPUC to amortize the acquisition adjustment over the remaining life of the acquired assets. This acquisition is immaterial to Company results.

On December 12, 2024, the Company completed the acquisition of the water assets of Pine Run Retirement Community in Hamilton Township, Adams County, Pennsylvania. The Company began operating the existing water assets through an interconnection with its current distribution system on December 16, 2024. The acquisition resulted in the addition of approximately 100 water customers with purchase price and acquisition costs of approximately $55, which is less than the depreciated original cost of the assets. The Company recorded a negative acquisition adjustment of $157 and will seek approval from the PPUC to amortize the acquisition adjustment over the remaining life of the acquired assets. This acquisition is immaterial to Company results.

On December 12, 2024, the Company completed the acquisition of the water assets of the Brookhaven Mobile Home Park of ATG Properties, LLC in Hellam Township, York County, Pennsylvania. The Company began operating the existing water assets through an interconnection with its current distribution system on December 16, 2024. The acquisition resulted in the addition of approximately 150 water customers with purchase price and acquisition costs of approximately $39, which is less than the depreciated original cost of the assets. The Company recorded a negative acquisition adjustment of $24 and will seek approval from the PPUC to amortize the acquisition adjustment over the remaining life of the acquired assets. This acquisition is immaterial to Company results.

3. Accounts Receivable and Contract Assets

Accounts receivable and contract assets are summarized in the following table:

	As of Dec. 31, 2024	As of Dec. 31, 2023	Change
Accounts receivable – customers	$8,392	$8,250	$142
Other receivables	467	592	(125)
	8,859	8,842	17
Less: allowance for doubtful accounts	(1,610)	(1,005)	(605)
Accounts receivable, net	$7,249	$7,837	$(588)
Unbilled revenue	$3,604	$3,484	$120

Differences in timing of revenue recognition, billings, and cash collections result in receivables, which are contract assets. Generally, billing occurs subsequent to revenue recognition, resulting in unbilled revenue on the balance sheet, which is also a contract asset. The Company does not receive advances or deposits from customers before revenue is recognized so no contract liabilities are reported. Accounts receivable are recorded when the right to consideration becomes unconditional and are presented separately on the balance sheet. The changes in accounts receivable – customers and in unbilled revenue were primarily due to normal timing difference between performance and the customer's payments.

4. Note Receivable and Customers' Advances for Construction

The Company entered into an agreement with a municipality to extend water service into a previously formed water district. The Company loaned funds to the municipality to cover the costs related to the project. The municipality concurrently advanced these funds back to the Company in the form of customers' advances for construction. The municipality is required by enacted ordinance to charge application fees and water revenue surcharges (fees) to customers connected to the system, which are remitted to the Company. The note principal and the related customer advance that could be used to settle the note receivable are reduced periodically as operating revenues are earned by the Company from customers connected to the system and refunds of the advance are made. There is no due date for the notes or expiration date for the advance.

The Company recorded interest income of $158 in 2024 and $192 in 2023. The interest rate on the note outstanding is 7.5%.

Included in the accompanying balance sheets at December 31, 2024 and 2023 were the following amounts related to this project.

	2024	2023
Note receivable, including interest	$255	$255
Customers' advances for construction	172	205

The Company has other customers' advances for construction totaling $20,374 and $18,648 at December 31, 2024 and 2023, respectively.

5. Common Stock and Earnings Per Share

Net income of $20,325 and $23,757 for the years ended December 31, 2024 and 2023, respectively, is used to calculate both basic and diluted earnings per share. Basic earnings per share is based on the weighted average number of common shares outstanding. Diluted earnings per share is based on the weighted average number of common shares outstanding plus potentially dilutive shares. The dilutive effect of employee stock-based compensation is included in the computation of diluted earnings per share. The dilutive effect of stock-based compensation is calculated using the treasury stock method and expected proceeds upon exercise or issuance of the stock-based compensation.

The following table summarizes the shares used in computing basic and diluted earnings per share:

	2024	2023
Weighted average common shares, basic	14,346,552	14,294,910
Effect of dilutive securities:		
Employee stock-based compensation	209	803
Weighted average common shares, diluted	14,346,761	14,295,713

Under the employee stock purchase plan, all full-time employees who have been employed at least ninety consecutive days may purchase shares of the Company's common stock limited to 10% of gross compensation. The purchase price is 95% of the fair market value (as defined). Shares issued during 2024 and 2023 were 5,137 and 4,227, respectively. As of December 31, 2024, 40,279 authorized shares remain unissued under the plan.

The Company has a Dividend Reinvestment and Direct Stock Purchase and Sale Plan ("the Plan"), which is available to both current shareholders and the general public. On November 7, 2022, the Company filed a Registration Statement on Form S-3 with the Securities and Exchange Commission (SEC) to rollover the unissued 365,975 shares authorized under the 2019 Form S-3, for issuance under the new Prospectus for the Plan. Under the optional dividend reinvestment portion of the Plan, holders of the Company's common stock may purchase additional shares instead of receiving cash dividends. The purchase price is 95% of the fair market value (as defined). Under the direct stock purchase portion of the Plan, purchases are made monthly at 100% of the stock's fair market value, as defined in the new Prospectus. The Registration Statement was declared effective by the SEC on November 17, 2022. Shares issued during 2024 and 2023 were 43,026 and 37,475, respectively. As of December 31, 2024, 277,682 authorized shares remain unissued under the Plan.

On March 11, 2013, the Board of Directors, or the Board, authorized a share repurchase program granting the Company authority to repurchase up to 1,200,000 shares of the Company's common stock from time to time. The stock repurchase program has no specific end date and the Company may repurchase shares in the open market or through privately negotiated transactions. The Company may suspend or discontinue the repurchase program at any time. During both 2024 and 2023, the Company did not repurchase or retire any shares. As of December 31, 2024, 618,004 shares remain available for repurchase.

6. Long-Term Debt and Short-Term Borrowings

Long-term debt as of December 31, 2024 and 2023 is summarized in the following table:

	2024	2023
Variable Rate Pennsylvania Economic Development Financing Authority Exempt Facilities Revenue Refunding Bonds, Series 2008A, due 2029	$12,000	$12,000
3.00% Pennsylvania Economic Development Financing Authority Exempt Facilities Revenue Refunding Bonds, Series A of 2019, due 2036	10,500	10,500
3.10 % Pennsylvania Economic Development Financing Authority Exempt Facilities Revenue Refunding Bonds, Series B of 2019, due 2038	14,870	14,870
3.23% Senior Notes, due 2040	15,000	15,000
4.00% - 4.50% York County Industrial Development Authority Exempt Facilities Revenue Bonds, Series 2015, due 2029 - 2045	10,000	10,000
4.54% Senior Notes, due 2049	20,000	20,000
3.24% Senior Notes, due 2050	30,000	30,000
5.50% Senior Notes, due 2053	40,000	40,000
5.67% Senior Notes, due 2054	40,000	-
Committed Line of Credit, due September 2026	15,808	30,273
Total long-term debt	208,178	182,643
Less discount on issuance of long-term debt	(136)	(147)
Less unamortized debt issuance costs	(2,481)	(2,489)
Long-term portion	$ 205,561	$ 180,007

Payments due by year as of December 31, 2024:

2025	2026	2027	2028	2029
$-	$28,138	$340	$355	$370

Payments due in 2026 include payback of the committed line of credit. The committed line of credit is reviewed annually, and upon favorable outcome, would likely be extended for another year. Payments due in 2026 also include potential payments of $12,000 on the variable rate bonds (due 2029) which would only be payable if all bonds were tendered and could not be remarketed, or in the event the Company was unable to, or chose not to, renew the letter of credit backing the bonds. There is currently no such indication of this happening.

Fixed Rate Long-Term Debt

On February 27, 2024, the Company entered into a note purchase agreement with certain institutional investors relating to the private placement of $40,000 aggregate principal amount of the Company's senior notes. The senior notes bear interest at 5.67% per annum payable semiannually and mature on February 27, 2054. The senior notes are unsecured and unsubordinated obligations of the Company. The Company received net proceeds, after deducting issuance costs, of approximately $39,833. The net proceeds were used to refinance line of credit borrowings incurred by the Company as interim financing for various capital projects of the Company.

On February 24, 2023, the Company entered into a note purchase agreement with certain institutional investors relating to the private placement of $40,000 aggregate principal amount of the Company's senior notes. The senior notes bear interest at 5.50% per annum payable semiannually and mature on February 24, 2053. The senior notes are unsecured and unsubordinated obligations of the Company. The Company received net proceeds, after deducting issuance costs, of approximately $39,829. The net proceeds were used to refinance line of credit borrowings incurred by the Company as interim financing for various capital projects of the Company.

Variable Rate Long-Term Debt

On May 7, 2008, the Pennsylvania Economic Development Financing Authority, or PEDFA, issued $12,000 aggregate principal amount of PEDFA Exempt Facilities Revenue Refunding Bonds, Series A of 2008 (the "Series A Bonds") for the Company's benefit pursuant to the terms of a trust indenture, dated as of May 1, 2008, between the PEDFA and Manufacturers and Traders Trust Company, as trustee. The PEDFA then loaned the proceeds of the offering of the Series A Bonds to the Company pursuant to a loan agreement, dated as of May 1, 2008, between the Company and the PEDFA. The loan agreement provides for a $12,000 loan with a maturity date of October 1, 2029. Amounts outstanding under the loan agreement are the Company's direct general obligations. The proceeds of the loan were used to redeem the PEDFA Exempt Facilities Revenue Bonds, Series B of 2004 (the "2004 Series B Bonds"). The 2004 Series B Bonds were redeemed because the bonds were tendered and could not be remarketed due to the downgrade of the bond insurer's credit rating.

Borrowings under the loan agreement bear interest at a variable rate as determined by PNC Capital Markets, as remarketing agent, on a periodic basis elected by the Company, which has currently elected that the interest rate be determined on a weekly basis. The remarketing agent determines the interest rate based on the current market conditions in order to determine the lowest interest rate which would cause the Series A Bonds to have a market value equal to the principal amount thereof plus accrued interest thereon. The variable interest rate under the loan agreement averaged 3.41% in 2024 and 3.38% in 2023. As of December 31, 2024 and 2023, the interest rate was 3.64% and 3.89%, respectively.

The holders of the $12,000 Series A Bonds may tender their bonds at any time. When the bonds are tendered, they are subject to an annual remarketing agreement, pursuant to which a remarketing agent attempts to remarket the tendered bonds according to the terms of the indenture. In order to keep variable interest rates down and to enhance the marketability of the Series A Bonds, the Company entered into a Reimbursement, Credit and Security Agreement with PNC Bank, National Association ("the Bank") dated as of May 1, 2008. This agreement provides for a direct pay letter of credit issued by the Bank to the trustee for the Series A Bonds. The Bank is responsible for providing the trustee with funds for the timely payment of the principal and interest on the Series A Bonds and for the purchase price of the Series A Bonds that have been tendered or deemed tendered for purchase and have not been remarketed. The Company's responsibility is to reimburse the Bank the same day as regular interest payments are made, and within fourteen months for the purchase price of tendered bonds that have not been remarketed. The reimbursement period for the principal is immediate at maturity, upon default by the Company, or if the Bank does not renew the Letter of Credit. The current expiration date of the Letter of Credit is June 30, 2026. It is reviewed annually for a potential extension of the expiration date.

The Company may elect to have the Series A Bonds redeemed, in whole or in part, on any date that interest is payable for a redemption price equal to the principal amount thereof plus accrued interest to the date of redemption. The Series A Bonds are also subject to mandatory redemption for the same redemption price in the event that the IRS determines that the interest payable on the Series A Bonds is includable in gross income of the holders of the bonds for federal tax purposes.

Interest Rate Swap Agreement

In connection with the issuance of the PEDFA 2004 Series B Bonds, the Company entered into an interest rate swap agreement with a counterparty, in the notional principal amount of $12,000. The Company elected to retain the swap agreement for the 2008 Series A Bonds. Interest rate swap agreements derive their value from underlying interest rates. These transactions involve both credit and market risk. The notional amounts are amounts on which calculations, payments, and the value of the derivative are based. Notional amounts do not represent direct credit exposure. Direct credit exposure is limited to the net difference between the calculated amounts to be received and paid, if any. Such difference, which represents the fair value of the swap, is reflected on the Company's balance sheets. See Note 7 for additional information regarding the fair value of the swap.

The interest rate swap will terminate on the maturity date of the 2008 Series A Bonds (which is the same date as the maturity date of the loan under the loan agreement), unless sooner terminated pursuant to its terms. In the event the interest rate swap terminates prior to the maturity date of the 2008 Series A Bonds, either the Company or the swap counterparty may be required to make a termination payment to the other based on market conditions at such time. The Company is exposed to credit-related losses in the event of nonperformance by the counterparty. The Company controls the credit risk of its financial contracts through credit approvals, limits and monitoring procedures, and does not expect the counterparty to default on its obligations. Notwithstanding the terms of the swap agreement, the Company is ultimately obligated for all amounts due and payable under the loan agreement.

The interest rate swap agreement contains provisions that require the Company to maintain a credit rating of at least BBB- with Standard & Poor's. On August 6, 2024, Standard & Poor's affirmed the Company's credit rating at A-, with a stable outlook and adequate liquidity. If the Company's rating were to fall below this rating, it would be in violation of these provisions, and the counterparty to the derivative could request immediate payment if the derivative was in a liability position. The Company's interest rate swap was in a liability position as of December 31, 2024. If a violation was triggered on December 31, 2024, the Company would have been required to pay the counterparty approximately $394.

The Company's interest rate swap agreement provides that it pays the counterparty a fixed interest rate of 3.16% on the notional amount of $12,000. In exchange, the counterparty paid the Company a floating interest rate (based on 59% of the U.S. Dollar one-month LIBOR rate) on the notional amount. The variable interest rate changed to 59% of the daily simple Secured Overnight Financing Rate, or SOFR, plus a spread adjustment of 11.448 basis points upon the discontinuance of LIBOR in 2023. The floating interest rate paid to the Company is intended, over the term of the swap, to approximate the variable interest rate on the loan agreement and the interest rate paid to bondholders, thereby managing its exposure to fluctuations in prevailing interest rates. The Company's net payment rate on the swap averaged 0.05% in 2024 and 0.14% in 2023.

As of December 31, 2024, there was a spread of 90 basis points between the variable rate paid to bondholders and the variable rate received from the swap counterparty, which equated to an overall effective rate of 4.06% (including variable interest and swap payments). As of December 31, 2023, there was a spread of 68 basis points which equated to an overall effective rate of 3.84% (including variable interest and swap payments).

Line of Credit Borrowings
As of December 31, 2024, the Company maintained a $50,000 unsecured, committed line of credit at an interest rate of SOFR plus 1.17% with an unused commitment fee and an interest rate floor. In the third quarter of 2024, the Company renewed its committed line of credit and extended the maturity date to September 2026. No other terms or conditions of the line of credit agreement were modified. On January 1, 2023, the interest rate changed from LIBOR plus 1.05% to a successor rate of SOFR plus 1.17% in advance of the discontinuation of LIBOR in 2023. Average borrowings outstanding under the lines of credit were $10,087 in 2024 and $16,316 in 2023. The average cost of borrowings under the lines of credit was 5.23% during 2024 and 5.36% during 2023. The weighted average interest rate on the line of credit borrowings was 5.72% as of December 31, 2024 and 6.51% as of December 31, 2023.

The Company utilizes a cash management account that is directly connected to its line of credit. Excess cash generated automatically pays down outstanding borrowings under the line of credit. If there are no outstanding borrowings, the cash is used as an earnings credit to reduce banking fees. Likewise, if additional funds are needed beyond what is generated internally, funds are automatically borrowed under the line of credit. The Company borrowed $15,808 and $30,273 under its line of credit and incurred a cash overdraft of $2,428 and $1,547, which was recorded in accounts payable, as of December 31, 2024 and 2023, respectively.

Debt Covenants and Restrictions
The terms of the debt agreements carry certain covenants and limit in some cases the Company's ability to borrow additional funds, to prepay its borrowings and include certain restrictions with respect to declaration and payment of cash dividends and the Company's acquisition of its stock. Under the terms of the most restrictive agreements, the Company cannot borrow in excess of 60% of its utility plant, and cumulative payments for dividends and acquisition of stock since December 31, 1982 may not exceed $1,500 plus net income since that date. As of December 31, 2024, none of the earnings retained in the business are restricted under these provisions. The Company's debt is unsecured.

The Company's line of credit requires it to maintain a minimum equity to total capitalization ratio (defined as the sum of equity plus funded debt) and a minimum interest coverage ratio (defined as net income plus interest expense plus income tax expense divided by interest expense). As of December 31, 2024, the Company was in compliance with these covenants.

7. Fair Value of Financial Instruments

The accounting standards regarding fair value measurements establish a fair value hierarchy which indicates the extent to which inputs used in measuring fair value are observable in the market. Level 1 inputs include quoted prices for identical instruments and are the most observable. Level 2 inputs include quoted prices for similar assets and observable inputs such as interest rates, commodity rates and yield curves. Level 3 inputs are not observable in the market and include management's own judgments about the assumptions market participants would use in pricing the asset or liability.

The Company has recorded its interest rate swap liability at fair value in accordance with the standards. The liability is recorded under the caption "Other deferred credits" on the balance sheets. The table below illustrates the fair value of the interest rate swap as of the end of the reporting period.

		Fair Value Measurements at Reporting Date Using
Description	**December 31, 2024**	**Significant Other Observable Inputs (Level 2)**
Interest Rate Swap	$386	$386

Fair values are measured as the present value of all expected future cash flows based on the swap yield curve as of the date of the valuation. These inputs to this calculation are deemed to be Level 2 inputs. The balance sheet carrying value reflects the Company's credit quality as of December 31, 2024. The rate used in discounting all prospective cash flows anticipated to be made under this swap reflects a representation of the yield to maturity for 30-year debt on utilities rated A- as of December 31, 2024. The use of the Company's credit quality resulted in a reduction in the swap liability of $8 as of December 31, 2024. The fair value of the swap reflecting the Company's credit quality as of December 31, 2023 is shown in the table below.

		Fair Value Measurements at Reporting Date Using
Description	**December 31, 2023**	**Significant Other Observable Inputs (Level 2)**
Interest Rate Swap	$632	$632

The carrying amount of current assets and liabilities that are considered financial instruments approximates fair value as of the dates presented. The Company's total long-term debt, with a carrying value of $208,178 at December 31, 2024, and $182,643 at December 31, 2023, had an estimated fair value of approximately $189,000 and $175,000, respectively. The estimated fair value of debt was calculated using a discounted cash flow technique that incorporates a market interest yield curve with adjustments for duration and risk profile. These inputs to this calculation are deemed to be Level 2 inputs. The Company recognized its credit rating in determining the yield curve and did not factor in third party credit enhancements including the letter of credit on the 2008 PEDFA Series A issue.

Customers' advances for construction and note receivable have carrying values at December 31, 2024 of $20,546 and $255, respectively. At December 31, 2023, customers' advances for construction and note receivable had carrying values of $18,853 and $255, respectively. The relative fair values of these amounts cannot be accurately estimated since the timing of future payment streams is dependent upon several factors, including new customer connections, customer consumption levels and future rate increases.

8. Commitments

Based on its capital budget, the Company anticipates construction and acquisition expenditures for 2025 and 2026 of approximately $46,000 and $48,500, respectively, exclusive of any acquisitions not yet approved. The Company plans to finance ongoing capital expenditures with internally-generated funds, borrowings against the Company's line of credit, proceeds from the issuance of common stock under its dividend reinvestment and direct stock purchase and sale plan and ESPP, potential common stock or debt issues and customer advances and contributions.

The Company was granted approval by the PPUC to modify its tariff to include the cost of the annual replacement of up to 400 lead customer-owned service lines over nine years from the date of the agreement. The tariff modification allows the Company to replace customer-owned service lines at its own initial cost. The Company will record the costs as a regulatory asset to be recovered in future base rates to customers, over a four-year period. The cost for the customer-owned lead service line replacements was approximately $1,961 and $1,762 through December 31, 2024 and 2023, respectively, and is included as a regulatory asset. Based on its experience, the Company estimates that lead customer-owned service lines replacements will cost $2,000. This estimate is subject to adjustment as more facts become available.

As of December 31, 2024, approximately 31% of the Company's full-time employees are under union contract. The current contract was ratified in June 2023 and expires on April 30, 2026.

The Company is involved in certain legal and administrative proceedings before various courts and governmental agencies concerning utility service and other matters. The Company expects that the ultimate disposition of these proceedings will not have a material effect on the Company's financial position, results of operations and cash flows.

9. Revenue

The following table shows the Company's revenues disaggregated by service and customer type.

	2024	2023
Water utility service:		
Residential	$41,496	$40,031
Commercial and industrial	20,484	19,279
Fire protection	4,559	4,124
Wastewater utility service:		
Residential	6,113	5,495
Commercial and industrial	1,299	1,050
Billing and revenue collection services	494	474
Collection services	34	38
Other revenue	26	50
Total Revenue from Contracts with Customers	74,505	70,541
Rents from regulated property	454	490
Total Operating Revenue	$74,959	$71,031

Utility Service

The Company provides utility service as a distinct and single performance obligation to each of its water and wastewater customers. The transaction price is detailed in the tariff pursuant to an order by the PPUC and made publicly available. There is no variable consideration and no free service, special rates, or subnormal charges to any customer. Due to the fact that the contract includes a single performance obligation, no judgment is required to allocate the transaction price. The performance obligation is satisfied over time through the continuous provision of utility service through a stand-ready obligation to perform and the transfer of water or the collection of wastewater through a series of distinct transactions that are identical in nature and have the same pattern of transfer to the customer. The Company uses an output method to recognize the utility service revenue over time. The stand-ready obligation is recognized through the passage of time in the form of a fixed charge and the transfer of water or the collection of wastewater is recognized at a per unit rate based on the actual or estimated flow through the meter. Each customer is invoiced every month and the invoice is due within twenty days. The utility service has no returns or warranties associated with it. No revenue is recognized from performance obligations satisfied in prior periods and no performance obligations remain unsatisfied as of the end of the reporting period. A contract asset for unbilled revenue is recognized for the passage of time and the actual or estimated usage from the latest meter reading to the end of the accounting period. The methodology is standardized and consistently applied to reduce bias and the need for judgment.

Billing and Revenue Collection Service

The Company provides billing and revenue collection service as distinct performance obligations to three municipalities within the service territory of the Company. The municipalities provide service to their residents and the Company acts as the billing and revenue collection agent for the municipalities. The transaction price is a fixed amount per bill prepared as established in the contract. There is no variable consideration. Due to the fact that both the billing performance obligation and the revenue collection performance obligation are materially complete by the end of the reporting period, the Company does not allocate the transaction price between the two performance obligations. The performance obligations are satisfied at a point in time when the bills are sent as the municipalities receive all the benefits and bears all of the risk of non-collection at that time. Each municipality is invoiced when the bills are complete and the invoice is due within thirty days. The billing and revenue collection service has no returns or warranties associated with it. No revenue is recognized from performance obligations satisfied in prior periods and no performance obligations remain unsatisfied as of the end of the reporting period.

Collection Service

The Company provides collection service as a distinct and single performance obligation to several municipalities within the service territory of the Company. The municipalities provide wastewater service to their residents. If those residents are delinquent in paying for their wastewater service, the municipalities request that the Company post for and shut off the supply of water to the premises of those residents. When the resident is no longer delinquent, the Company will restore water service to the premises. The transaction price for each posting, each shut off, and each restoration is a fixed amount as established in the contract. There is no variable consideration. Due to the fact that the contract includes a single performance obligation, no judgment is required to allocate the transaction price. The performance obligation is satisfied at a point in time when the posting, shut off, or restoration is completed as the municipalities receive all the benefits in the form of payment or no longer providing wastewater service. Each municipality is invoiced periodically for the posting, shut offs, and restorations that have been completed since the last billing and the invoice is due within thirty days. The collection service has no returns or warranties associated with it. No revenue is recognized from performance obligations satisfied in prior periods and no performance obligations remain unsatisfied as of the end of the reporting period. A contract asset for unbilled revenue is recognized for postings, shut offs, and restorations that have been completed from the last billing to the end of the accounting period.

Service Line Protection Plan

The Company provides service line protection as a distinct and single performance obligation to current water customers that choose to participate. The transaction price is detailed in the plan's terms and conditions and made publicly available. There is no variable consideration. Due to the fact that the contract includes a single performance obligation, no judgment is required to allocate the transaction price. The performance obligation is satisfied over time through the continuous provision of service line protection through a stand-ready obligation to perform. The Company uses an output method to recognize the service line protection revenue over time. The stand-ready obligation is recognized through the passage of time. A customer has a choice to prepay for an entire year or to pay in advance each month. The service line protection plan has no returns or extended warranties associated with it. No revenue is recognized from performance obligations satisfied in prior periods and no material performance obligations remain unsatisfied as of the end of the reporting period.

10. Rate Matters

From time to time, the Company files applications for rate increases with the PPUC and is granted rate relief as a result of such requests. Most recently, the PPUC authorized an increase in rates effective March 1, 2023.

The PPUC permits water utilities to collect a distribution system improvement charge, or DSIC. The DSIC allows the Company to add a charge to customers' bills for qualified replacement costs of certain infrastructure without submitting a rate filing. This surcharge mechanism typically adjusts periodically based on additional qualified capital expenditures completed or anticipated in a future period. The DSIC is capped at 5% of base rates, and is reset to zero when new base rates that reflect the costs of those additions become effective or when a utility's earnings exceed a regulatory benchmark. The Company's earnings are currently below the regulatory benchmark, thus allowing the Company to collect DSIC. The DSIC provided revenues of $386 in 2024 and $249 in 2023. The DSIC is subject to audit by the PPUC.

11. Employee Benefit Plans

Pensions

The Company maintains a general and administrative and a union-represented defined benefit pension plan covering all of its employees hired prior to May 1, 2010. Employees hired after May 1, 2010 are eligible for an enhanced 401(k) plan rather than a defined benefit plan. The benefits under the defined benefit plans are based upon years of service and compensation near retirement. The Company amended its defined benefit pension plans in 2014, generally limiting the years of eligible service under the plans to 30 years. The Company's funding policy is to contribute annually the amount permitted by the PPUC to be collected from customers in rates, but in no case less than the minimum Employee Retirement Income Security Act (ERISA) required contribution.

The following table sets forth the plans' funded status as of December 31, 2024 and 2023. The measurement of assets and obligations of the plans is as of December 31, 2024 and 2023.

Obligations and Funded Status **At December 31**	**2024**	**2023**
Change in Benefit Obligation		
Pension benefit obligation at beginning of year	$40,198	$38,717
Service cost	635	598
Interest cost	1,855	1,876
Actuarial (gain) loss	(2,997)	974
Benefit payments	(2,135)	(1,967)
Pension benefit obligation at end of year	37,556	40,198
Change in Plan Assets		
Fair value of plan assets at beginning of year	63,578	55,807
Actual return on plan assets	1,011	8,058
Employer contributions	111	1,680
Benefits paid	(2,135)	(1,967)
Fair value of plan assets at end of year	62,565	63,578
Funded Status of Plans at End of Year	$25,009	$23,380

The accounting standards require that the funded status of defined benefit pension plans be fully recognized on the balance sheets. They also call for the unrecognized actuarial gain or loss, the unrecognized prior service cost, and the unrecognized transition costs to be adjustments to shareholders' equity (accumulated other comprehensive income). Due to a rate order granted by the PPUC, the Company is permitted under the accounting standards to defer the charges otherwise recorded in accumulated other comprehensive income as a regulatory asset. Management believes these costs will be recovered in future rates charged to customers. The asset for the funded status of the Company's pension plans as of December 31, 2024 and 2023 is recorded in "Prepaid pension cost" on its balance sheets.

In 2024, the plans recognized a significant actuarial gain. In 2024, the Company recognized a 70 basis point increase in the discount rate. In 2023, the plans recognized a significant actuarial loss. In 2023, the Company recognized a 25 basis point decrease in the discount rate. The Company uses the corridor method to amortize actuarial gains and losses. Gains and losses over 10% of the greater of pension benefit obligation or the market value of assets are amortized over the average future service of plan participants expected to receive benefits.

Changes in plan assets and benefit obligations recognized in regulatory liabilities are as follows:

	2024	2023
Net gain arising during the year	$(844)	$(3,472)
Recognized prior service credit	13	13
Total changes in regulatory liability during the year	$(831)	$(3,459)

Amounts recognized in regulatory liabilities that have not yet been recognized as components of net periodic benefit cost consist of the following at December 31:

	2024	2023
Net loss	$(1,370)	$(526)
Prior service credit	(11)	(24)
Regulatory liability	$(1,381)	$(550)

Components of net periodic benefit cost are as follows:

	2024	2023
Service cost	$635	$598
Interest cost	1,855	1,876
Expected return on plan assets	(3,164)	(3,612)
Amortization of prior service credit	(13)	(13)
Rate-regulated adjustment	798	2,831
Net periodic benefit cost	$111	$1,680

Pension service cost is recorded in operating expenses. All other components of net periodic pension cost are recorded as other pension costs in other income (expenses).

The rate-regulated adjustment set forth above is required in order to reflect pension expense for the Company in accordance with the method used in establishing water rates. The Company is permitted by rate order of the PPUC to expense pension costs to the extent of contributions and defer any remaining expense to regulatory assets or recognize the excess as a regulatory liability to be collected in rates at a later date as additional contributions are made. During 2024, the deferral decreased by $798.

The estimated costs for the defined benefit pension plans relating to the December 31, 2024 balance sheet that will be amortized from regulatory liabilities into net periodic benefit cost over the next fiscal year are as follows:

Net loss	$ -
Net prior service credit	(11)
	$(11)

The Company does not plan to contribute to the plans in 2025.

The following benefit payments, which reflect expected future service, as appropriate, are expected to be paid in each of the next five years and the subsequent five years in the aggregate:

2025	2026	2027	2028	2029	2030-2034
$2,189	$2,281	$2,325	$2,563	$2,544	$13,981

The following tables show the projected benefit obligation, the accumulated benefit obligation, and the fair value of plan assets as of December 31:

	2024	2023
Projected benefit obligation	$37,556	$40,198
Fair value of plan assets	62,565	63,578

	2024	2023
Accumulated benefit obligation	$36,195	$38,510
Fair value of plan assets	62,565	63,578

Weighted-average assumptions used to determine benefit obligations at December 31:

	2024	2023
Discount rate	5.45%	4.75%
Rate of compensation increase	2.50% - 3.00%	2.50% - 3.00%

Weighted-average assumptions used to determine net periodic benefit cost for years ended December 31:

	2024	2023
Discount rate	4.75%	5.00%
Expected long-term return on plan assets	5.00%	5.00%
Rate of compensation increase	2.50% - 3.00%	2.50% - 3.00%

The selected long-term rate of return on plan assets was primarily based on the asset allocation of each of the plan's assets. Analysis of the historic returns of these asset classes and projections of expected future returns were considered in setting the long-term rate of return.

The Company adopted new investment policy statements in December 2023. The investment objective of the Company's defined benefit pension plans is to grow the assets in such a manner that, when coupled with contributions to the plans, the assets are sufficient to pay the benefits promised to the participants and beneficiaries as they come due. At December 31, 2023, compliance with the new investment policy had only recently commenced implementation, resulting in a significant portion of the assets in cash and money market funds awaiting deployment to the asset classes defined in the investment policy statements.

The weighted-average target asset allocations are 70% to 90% fixed income securities, 10% to 30% equity securities, and 0% to 10% reserves (cash and cash equivalents). The Company's investment performance is reviewed on a quarterly basis, with long-term emphasis placed on results achieved over a three to five year period.

Eligible investments for fixed income securities include: (i) U.S. Treasury securities and agency securities; (ii) agency and non-agency mortgage-backed securities backed by loans secured by residential, multi-family and commercial properties including, but not limited to passthroughs, collateralized mortgage obligations, REMICs, project loans, construction loans, and adjustable rate mortgages; (iii) U.S.-dollar denominated obligations of foreign governments and supranational organizations; (iv) U.S.-dollar denominated obligations of domestic and foreign corporations; (v) asset-backed securities; (vi) municipal bonds, both taxable and tax-exempt issues; (vii) cash equivalent investments such as commercial paper, asset-backed commercial paper, certificates of deposit (domestic and U.S.-dollar denominated foreign,) bankers' acceptances and floating rate notes; and (viii) fixed income mutual funds and exchange traded funds consistent with the investment guidelines. At the time of purchase, securities must be rated investment grade pursuant to the inclusion rules for a reference benchmark provider. Securities that are not index eligible must be rated investment grade by a nationally recognized statistical rating organization at the time of purchase. The portfolio is allowed to hold up to 5% in aggregate market value of the portfolio in bonds downgraded below investment grade, provided that an overall investment grade rating is maintained for the total portfolio.

Direct exposure to the following strategies and types of securities is prohibited: oil and gas wells; interest only securities; warrants; principal only securities; margin trading; and inverse floating rate securities.

The fair values of the Company's pension plan assets at December 31, 2024 and 2023 by asset category and fair value hierarchy level are as follows. The valuations are based on quoted prices on active markets (Level 1) or broker/dealer quotes, active market makers, models, and yield curves (Level 2).

	Total Fair Value		Quoted Prices in Active Markets for Identical Assets (Level 1)		Significant Other Observable Inputs (Level 2)	
Asset Category	2024	2023	2024	2023	2024	2023
Cash and Money Market Funds (a)	$1,665	$53,490	$1,665	$53,490	$-	$-
Equity Securities:						
Equity Mutual Funds (b)	11,643	10,065	11,643	10,065	-	-
Fixed Income Securities:						
U.S. Treasury Obligations	11,609	-	-	-	11,609	-
Corporate and Foreign Bonds (c)	37,648	-	-	-	37,648	-
Fixed Income Mutual Funds (d)	-	23	-	23	-	-
Total Plan Assets	$62,565	$63,578	$13,308	$63,578	$49,257	$-

(a) The portfolios are designed to keep up to one year of distributions in immediately available funds. The Company was more heavily-weighted in cash as of December 31, 2023 due to the timing of the change in the investment policy statements.

(b) This category includes a majority of investments in exchange traded funds as well as domestic equity mutual funds and international mutual funds which give the portfolio exposure to mid and large cap index funds as well as international diversified index funds.

(c) This category includes corporate bonds and notes widely distributed among consumer discretionary, consumer staples, healthcare, information technology, energy, transportation, and financial services.

(d) This category included fixed income investments in mutual funds which include government and corporate securities of both the U.S. and other countries.

Defined Contribution Plan

The Company has a savings plan pursuant to the provisions of section 401(k) of the Internal Revenue Code. For employees hired before May 1, 2010, this plan provides for elective employee contributions of up to 15% of compensation and Company matching contributions of 100% of the participant's contribution, up to a maximum annual Company contribution of $2.8 for each employee.

Employees hired after May 1, 2010 are entitled to an enhanced feature of the plan. This feature provides for elective employee contributions of up to 15% of compensation and Company matching contributions of 100% of the participant's contribution, up to a maximum of 4% of the employee's compensation. In addition, the Company will make an annual contribution of $1.2 to each employee's account whether or not they defer their own compensation. Employees eligible for this enhanced 401(k) plan feature are not eligible for the defined benefit plans. As of December 31, 2024, 84 employees were participating in the enhanced feature of the plan. The Company's contributions to both portions of the plan amounted to $430 in 2024 and $380 in 2023.

Deferred Compensation
The Company has non-qualified deferred compensation and supplemental retirement agreements with certain members of management. The future commitments under these arrangements are offset by corporate-owned life insurance policies. At December 31, 2024 and 2023, the present value of the future obligations included in "Accrued compensation and benefits" and "Deferred employee benefits" was approximately $3,893 and $4,188, respectively. The insurance policies included in "Other assets" had a total cash value of approximately $4,935 and $4,566 at December 31, 2024 and 2023, respectively. The Company's net (income) expenses under the plans amounted to $(9) in 2024 and $419 in 2023.

Other
The Company has a retiree life insurance program which pays the beneficiary of a retiree $2 upon the retiree's death. At December 31, 2024 and 2023, the present value of the future obligations was approximately $87 and $100, respectively. There is no trust or insurance covering this future liability, instead the Company will pay these benefits out of its general assets. The Company's net (income) expenses under the plan amounted to $(11) in 2024 and $9 in 2023.

12. Stock-Based Compensation

On May 2, 2016, the Company's stockholders approved The York Water Company Long-Term Incentive Plan, or LTIP. The LTIP was adopted to provide the incentive of long-term stock-based awards to officers, directors, and key employees. The LTIP provides for the granting of nonqualified stock options, incentive stock options, stock appreciation rights, performance restricted stock grants and units, restricted stock grants and units, and unrestricted stock grants. A maximum of 100,000 shares of common stock may be issued under the LTIP over the ten-year life of the plan. The maximum number of shares of common stock subject to awards that may be granted to any participant in any one calendar year is 2,000. Shares of common stock issued under the LTIP may be treasury shares or authorized but unissued shares. The LTIP is administered by the Compensation and Human Capital Committee of the Board, or the full Board, provided that the full Board administers the LTIP as it relates to awards to non-employee directors of the Company. The Company filed a registration statement with the SEC on May 11, 2016 covering the offering of stock under the LTIP. The LTIP was effective on July 1, 2016.

On September 18, 2020, the Board awarded stock to non-employee directors effective September 18, 2020. This stock award vested immediately. On September 18, 2020, the Compensation and Human Capital Committee awarded restricted stock to officers and key employees effective September 18, 2020. This restricted stock award vests ratably over three years beginning September 18, 2020 and has been fully recognized as of December 31, 2023.

On May 3, 2021, the Board awarded stock to non-employee directors effective May 3, 2021. This stock award vested immediately. On May 3, 2021, the Compensation and Human Capital Committee awarded restricted stock to officers and key employees effective May 3, 2021. This restricted stock award vests ratably over three years beginning May 3, 2021 and has been fully recognized as of December 31, 2024.

On May 2, 2022, the Board awarded stock to non-employee directors effective May 2, 2022. This stock award vested immediately. On May 2, 2022, the Compensation and Human Capital Committee awarded restricted stock to officers and key employees effective May 2, 2022. This restricted stock award vests ratably over three years beginning May 2, 2022.

On May 1, 2023, the Board awarded stock to non-employee directors effective May 1, 2023. This stock award vested immediately. On May 1, 2023, the Compensation and Human Capital Committee awarded restricted stock to officers and key employees effective May 1, 2023. This restricted stock award vests ratably over three years beginning May 1, 2023.

On May 1, 2023, the Board accelerated the vesting period for restricted stock granted in 2021, 2022, and 2023 to one retiring key employee from three years to that key employee's 2024 retirement date, which has been fully recognized as of December 31, 2024.

On November 20, 2023, the Board awarded stock to an officer effective November 20, 2023. This stock award vested immediately.

On January 29, 2024, the Board accelerated the vesting period for restricted stock granted in 2022 and 2023 to one retiring officer from three years to that officer's 2024 retirement date, which has been fully recognized as of December 31, 2024.

On May 6, 2024, the Board awarded stock to non-employee directors effective May 6, 2024. This stock award vested immediately. On May 6, 2024, the Compensation and Human Capital Committee awarded restricted stock to officers and key employees effective May 6, 2024. This stock award vests ratably over three years beginning May 6, 2024, with the exception of the stock award to one key employee which vested immediately. The Board accelerated the vesting period for this restricted stock award to one retiring officer from three years to that officer's 2024 retirement date, which has been fully recognized as of December 31, 2024.

On November 25, 2024, the Board awarded stock to an officer effective November 25, 2024. This stock award vested immediately.

The restricted stock awards provide the grantee with the rights of a shareholder, including the right to receive dividends and to vote such shares, but not the right to sell or otherwise transfer the shares during the restriction period. As a result, the awards are included in common shares outstanding on the balance sheet. Restricted stock awards result in compensation expense valued at the fair market value of the stock on the date of the grant and are amortized ratably over the requisite service period.

The following table summarizes the stock grant amounts and activity for the years ended December 31, 2023 and 2024.

	Number of Shares	Grant Date Weighted Average Fair Value
Nonvested at beginning of the year 2023	10,765	$43.24
Granted	6,792	$41.63
Vested	(6,780)	$43.09
Forfeited	(1,833)	$42.29
Nonvested at end of the year 2023	8,944	$42.32
Granted	6,666	$36.82
Vested	(6,701)	$41.35
Forfeited	(792)	$42.20
Nonvested at the end of the year 2024	8,117	$38.62

For the years ended December 31, 2024 and 2023 the statement of income includes $246 and $300 of stock-based compensation, net and related recognized tax benefits of $68 and $84, respectively. The total fair value of the shares vested in the years ended December 31, 2024 and 2023 was $277 and $292, respectively. Total stock-based compensation related to nonvested awards not yet recognized is $313 at December 31, 2024, which will be recognized over the remaining three-year vesting period.

13. Taxes Other than Income Taxes

The following table provides the components of taxes other than income taxes:

	2024	2023
Regulatory Assessment	$412	$356
Property	502	451
Payroll, net of amounts capitalized	757	687
Other	5	5
Total taxes other than income taxes	$1,676	$1,499

14. Income Taxes

The provisions for income taxes consist of:

	2024	2023
Federal current	$728	$506
State current	147	241
Federal deferred	409	540
State deferred	102	25
Federal investment tax credit, net of current utilization	(36)	(35)
Total income taxes	$1,350	$1,277

A reconciliation of the statutory Federal tax provision to the total provision follows:

	2024	2023
Statutory Federal tax provision	$4,552	$5,257
State income taxes, net of Federal benefit	244	287
IRS TPR deduction	(3,315)	(4,029)
Tax-exempt interest	(33)	(40)
Amortization of investment tax credit	(36)	(35)
Cash value of life insurance	(19)	5
Amortization of excess accumulated deferred income taxes on accelerated depreciation	(196)	(197)
Change in enacted state tax rate	21	(9)
Other, net	132	38
Total income taxes	$1,350	$1,277

The Company filed for a change in accounting method under the IRS TPR effective in 2014. Under the change in accounting method, the Company is permitted to deduct the costs of certain asset improvements that were previously being capitalized and depreciated for tax purposes as an expense on its income tax return. The Company was permitted to make this deduction for prior years (the "catch-up deduction") and for each year going forward (the "ongoing deduction"). As a result of the catch-up deduction, income tax benefits of $3,887 were deferred as a regulatory liability. After receiving approval from the PPUC in a rate order, the Company began to recognize the catch-up deduction, recorded as a regulatory liability, over 15 years beginning March 1, 2019. As a result, the Company recognized $259 in income taxes during each of the years ended December 31, 2024 and 2023. As a result of the ongoing deduction, the net income tax benefits of $3,056 and $3,770 for the years ended December 31, 2024 and 2023, respectively, reduced income tax expense and flowed through to net income. The ongoing deduction results in a reduction in the effective income tax rate, a net reduction in income tax expense, and a reduction in the amount of income taxes currently payable. Both the ongoing and catch-up deductions result in increases to deferred tax liabilities and regulatory assets representing the appropriate book and tax basis difference on capital additions.

The 2017 Tax Act, among other things, reduces the federal statutory corporate tax rate for tax years beginning in 2018 from 34% to 21%, treats customers' advances for construction and contributions in aid of construction as taxable income, eliminates certain deductions, and eliminates bonus depreciation on qualified water and wastewater property. This resulted in the remeasurement of the federal portion of the Company's deferred taxes as of December 31, 2017 to the 21% rate. The effect was recognized in income for the year ended December 31, 2017 for all deferred tax assets and liabilities except accelerated depreciation. Under normalization rules applicable to public utility property included in the 2017 Tax Act, the excess accumulated deferred income taxes on accelerated depreciation is recorded as a regulatory liability. The regulatory liability is a temporary difference, so a deferred tax asset is recorded including the gross-up of revenue necessary to return, in rates, the effect of the temporary difference. The Company is recognizing the excess accumulated deferred income taxes on accelerated depreciation, recorded as a regulatory liability, over the remaining useful life of the underlying assets. As a result, the Company recognized $196 and $197 in income taxes for the years ended December 31, 2024 and 2023, respectively. In November 2021, the 2021 Infrastructure Act repealed the tax treatment of customers' advances for construction and contributions in aid of construction made after December 31, 2020.

On July 8, 2022, the Pennsylvania budget for the fiscal year ending June 30, 2023 was signed into law. A provision within the tax code bill included with the budget provides for an annual phase-down of the Pennsylvania corporate net income tax rate of one percentage point in the first year beginning January 1, 2023 from 9.99% to 8.99%, and a one-half percentage point each year thereafter until it reaches 4.99% beginning January 1, 2031. The Company has remeasured the state portion of the Company's deferred income taxes. The effect, net of the federal benefit, of $21 and $(9) was recognized in income for the years ended December 31, 2024 and 2023, respectively. Deferred income taxes for differences that are recognized for ratemaking purposes on a cash or flow-through basis were remeasured with offsetting changes to regulatory assets and liabilities on the balance sheet as of December 31, 2024 and 2023. The Company expects any savings in its Pennsylvania current income taxes to be returned to its customers through the rate making process or as a future negative surcharge on their bills.

The tax effects of temporary differences between book and tax balances that give rise to significant portions of the deferred tax assets and deferred tax liabilities as of December 31, 2024 and 2023 are summarized in the following table:

	2024	2023
Deferred tax assets:		
Reserve for doubtful accounts	$440	$278
Compensated absences	178	186
Deferred compensation	998	1,073
Excess accumulated deferred income taxes on accelerated depreciation	3,280	3,335
Deferred taxes associated with the gross-up of revenues necessary to return, in rates, the effect of temporary differences	1,622	1,623
Customers' advances for construction and contributions in aid of construction	1,032	1,117
Tax effect of pension regulatory liability	5,693	5,286
Tax loss carryover	71	168
Contribution carryover	16	113
Other costs deducted for book, not for tax	50	62
Total deferred tax assets	13,380	13,241
Deferred tax liabilities:		
Accelerated depreciation	30,069	29,298
Basis differences from IRS TPR	26,787	23,182
Investment tax credit	265	290
Deferred taxes associated with the gross-up of revenues necessary to recover, in rates, the effect of temporary differences	10,208	8,965
Pensions	6,237	5,831
Unamortized debt issuance costs	333	363
Other costs deducted for tax, not for book	638	547
Total deferred tax liabilities	74,537	68,476
Net deferred tax liability	$61,157	$55,235

In accordance with accounting standards, the net deferred tax liability is classified as a noncurrent deferred income tax liability on the balance sheets.

The Company has a Pennsylvania tax loss carryover of $1,118. If not used, this carryover will expire in 2042. The Company has contribution carryovers of $58. If not used, these carryovers will expire in 2027.

No valuation allowance was required for deferred tax assets as of December 31, 2024 and 2023. In assessing the value of deferred tax assets, management considers whether it is more likely than not that some portion or all of the deferred tax assets will not be realized. The ultimate realization of deferred tax assets is dependent upon the generation of future taxable income during the periods in which those temporary differences become deductible. Management considers the scheduled reversal of deferred tax liabilities, projected future taxable income, and tax planning strategies in making this assessment. Based upon expected future taxable income and the current regulatory environment, management believes it is more likely than not that the Company will realize the benefits of these deductible differences.

The Company determined that there were no uncertain tax positions meeting the recognition and measurement test of the accounting standards recorded in the years that remain open for review by taxing authorities, which are 2021 through 2023 for both federal and state income tax returns. The Company has not yet filed tax returns for 2024. The Company believes that it has fully complied with any changes pursuant to the 2017 Tax Act and the 2021 Infrastructure Act and has not taken any new positions in its 2024 income tax provision.

The Company's policy is to recognize interest and penalties related to income tax matters in other expenses. The Company paid no interest or penalties for the years ended December 31, 2024 and 2023.

Item 9. Changes in and Disagreements with Accountants on Accounting and Financial Disclosure.

None.

Item 9A. Controls and Procedures.

Evaluation of Disclosure Controls and Procedures

The Company's management, with the participation of the Company's President and Chief Executive Officer and Chief Financial Officer, evaluated the effectiveness of the Company's disclosure controls and procedures as of the end of the period covered by this report. Based upon this evaluation, the Company's President and Chief Executive Officer along with the Chief Financial Officer concluded that the Company's disclosure controls and procedures as of the end of the period covered by this report are effective such that the information required to be disclosed by the Company in reports filed under the Securities Exchange Act of 1934 is (i) recorded, processed, summarized and reported within the time periods specified in the SEC's rules and forms and (ii) accumulated and communicated to the Company's management, including the President and Chief Executive Officer and Chief Financial Officer, as appropriate to allow timely decisions regarding disclosure. A controls system cannot provide absolute assurance, however, that the objectives of the controls system are met, and no evaluation of controls can provide absolute assurance that all control issues and instances of fraud, if any, within a company have been detected.

No change in the Company's internal control over financial reporting occurred during the Company's most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the Company's internal control over financial reporting.

Management's Report on Internal Control Over Financial Reporting

Management of the Company is responsible for establishing and maintaining adequate internal control over financial reporting, as such term is defined in Rule 13a-15(f) under the Securities Exchange Act of 1934. Internal control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal control over financial reporting includes those policies and procedures that pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Because of its inherent limitations, internal control over financial reporting may not prevent or detect misstatements. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Management evaluated the Company's internal control over financial reporting as of December 31, 2024. In making this assessment, management used the criteria set forth by the Committee of Sponsoring Organizations of the Treadway Commission (COSO) in *Internal Control-Integrated Framework (2013 framework)*. As a result of this assessment and based on the criteria in the COSO framework, management has concluded that, as of December 31, 2024, the Company's internal control over financial reporting was effective.

Item 9B. Other Information.

Rule 10b5-1 Trading Plans

No officers or directors, as defined in Rule 16a-1(f), adopted, modified and/or terminated a "Rule 10b5-1 trading arrangement" or a "non-Rule 10b5-1 trading arrangement," as defined in Regulation S-K Item 408, during the fourth quarter of fiscal 2024.

Item 9C. Disclosure Regarding Foreign Jurisdictions that Prevent Inspections.

None.

PART III

Item 10. Directors, Executive Officers and Corporate Governance.

Directors of the Registrant

The information set forth under the caption "Election of Directors" of the 2025 Proxy Statement is incorporated herein by reference.

Executive Officers of the Registrant

The information set forth under the caption "Executive Officers of the Company" of the 2025 Proxy Statement is incorporated herein by reference.

Compliance with Section 16(a) of the Exchange Act

The information set forth under the caption "Deliquent Section 16(a) Reports" of the 2025 Proxy Statement is incorporated herein by reference.

Code of Ethics

The information set forth under the caption "Code of Ethics" of the 2025 Proxy Statement is incorporated herein by reference.

Audit Committee

The information set forth under the caption "Board Committees and Functions" of the 2025 Proxy Statement is incorporated herein by reference.

Insider Trading Policy

The information set forth under the caption "Insider Trading Policy and Procedures" of the 2025 Proxy Statement is incorporated herein by reference.

Item 11. Executive Compensation.

The information set forth under the caption "Compensation of Directors and Executive Officers" and "Stock Ownership and Equity Granting Process" of the 2025 Proxy Statement is incorporated herein by reference.

Item 12. Security Ownership of Certain Beneficial Owners and Management and Related Stockholder Matters.

Securities Authorized for Issuance under Equity Compensation Plans

The following table provides information for the equity compensation plan of the Company as of December 31, 2024:

Plan Category	Number of securities to be issued upon exercise of outstanding options, warrants and rights	Weighted-average exercise price of outstanding options, warrants and rights	Number of securities remaining available for future issuance under equity compensation plans (excluding securities reflected in column (a))
	(a)	(b)	(c)
Equity compensation plans approved by security holders*	-	-	97,046
Equity compensation plans not approved by security holders	-	-	0

*Amounts are subject to adjustment to reflect stock dividends, stock splits, or other relevant changes in capitalization.

Under the Company's Long-Term Incentive Plan, 56,767 shares remain available for awards as of December 31, 2024. In addition, the Company has an employee stock purchase plan that allows employees to purchase stock at a 5% discount up to a maximum of 10% of their gross compensation. Under this plan, 40,279 authorized shares remain unissued as of December 31, 2024.

The information set forth under the caption "Security Ownership of Certain Beneficial Owners and Management" of the 2025 Proxy Statement is incorporated herein by reference.

Item 13. Certain Relationships and Related Transactions, and Director Independence.

The information set forth under the caption "Director Independence" of the 2025 Proxy Statement is incorporated herein by reference.

Item 14. Principal Accounting Fees and Services.

The information set forth under the caption "Principal Accountant's Fees and Services" of the 2025 Proxy Statement is incorporated herein by reference.

PART IV

Item 15. Exhibits and Financial Statement Schedules.

(a) Certain documents filed as part of the Form 10-K.

1. The financial statements set forth under Item 8 of this Form 10-K.

Report of Independent Registered Public Accounting Firm
Balance Sheets as of December 31, 2024 and 2023
Statements of Income for Years Ended December 31, 2024 and 2023
Statements of Common Stockholders' Equity for Years Ended December 31, 2024 and 2023
Statements of Cash Flows for Years Ended December 31, 2024 and 2023
Notes to Financial Statements

2. Financial Statement schedules.

Schedule Number	Schedule Description	Page Number
II	Valuation and Qualifying Accounts for the years ended December 31, 2024 and 2023	61

The report of the Company's independent registered public accounting firm with respect to the financial statement schedule appears on page 22.

All other financial statements and schedules not listed have been omitted since the required information is included in the financial statements or the notes thereto, or is not applicable or required.

3. Exhibits required by Item 601 of Regulation S-K.

Exhibit Number	Exhibit Description	Page Number of Incorporation By Reference
3	Amended and Restated Articles of Incorporation	Incorporated herein by reference. Filed previously with the Securities and Exchange Commission as Exhibit 3.1 to Form 8-K dated May 4, 2010.
3.1	Amended and Restated By-Laws	Incorporated herein by reference. Filed previously with the Securities and Exchange Commission as Exhibit 3.1 to Form 8-K dated January 26, 2012.

Exhibit Number	Exhibit Description	Page Number of Incorporation By Reference
4.1	Dividend Reinvestment and Direct Stock Purchase and Sale Plan	Incorporated herein by reference. Filed previously with the Securities and Exchange Commission on Form S-3 dated November 7, 2022 (File No. 333-268204).
4.2	Description of The York Water Company Securities Registered Under Section 12 of the Securities Exchange Act of 1934, as amended.	Incorporated herein by reference. Filed previously with the Securities and Exchange Commission as Exhibit 4.4 to the Company's 2019 Form 10-K.
10.1	Articles of Agreement Between The York Water Company and Springettsbury Township relative to Extension of Water Mains dated April 17, 1985	Incorporated herein by reference. Filed previously with the Securities and Exchange Commission as Exhibit 10.1 to the Company's 1989 Form 10-K.
10.2	Variable Rate Loan Agreement between The York Water Company and Pennsylvania Economic Development Financing Authority, dated as of May 1, 2008 relative to the $12,000,000 Exempt Facilities Revenue Bonds	Incorporated herein by reference. Filed previously with the Securities and Exchange Commission as Exhibit 10.1 to the Company's May 12, 2008 Form 8-K.
10.3	Trust Indenture dated as of May 1, 2008 between Pennsylvania Economic Development Financing Authority and Manufacturers and Traders Trust Company, as trustee	Incorporated herein by reference. Filed previously with the Securities and Exchange Commission as Exhibit 10.5 to the Company's September 15, 2009 Form 8-K.
10.4	Reimbursement, Credit and Security Agreement, dated as of May 1, 2008 between The York Water Company and PNC Bank, National Association	Incorporated herein by reference. Filed previously with the Securities and Exchange Commission as Exhibit 10.3 to the Company's May 12, 2008 Form 8-K.
10.5	Loan Agreement between The York Water Company and York County Industrial Development Authority, entered into July 23, 2015 and dated as of July 1, 2015 relative to the $10,000,000 4.00% - 4.50% Exempt Facilities Revenue Bonds.	Incorporated herein by reference. Filed previously with the Securities and Exchange Commission as Exhibit 10.1 to the Company's July 24, 2015 Form 8-K.
10.6	Trust Indenture entered into July 23, 2015 and dated as of July 1, 2015 between York County Industrial Development Authority and Manufacturers and Traders Trust Company, as trustee	Incorporated herein by reference. Filed previously with the Securities and Exchange Commission as Exhibit 10.2 to the Company's July 24, 2015 Form 8-K.

Exhibit Number	Exhibit Description	Page Number of Incorporation By Reference
10.7*	Cash Incentive Plan	Incorporated herein by reference. Filed previously with the Securities and Exchange Commission as Exhibit 10.1 to the Company's January 28, 2005 Form 8-K.
10.8*	Form of Amended and Restated Change in Control Agreement originally effective as of August 1, 2022 between The York Water Company and each of the individuals listed on a schedule attached thereto, which plans are identical in all material respects except as indicated in Schedule 10.8	Filed herewith.
10.9*	Form of Amended and Restated Supplemental Retirement Plan originally effective as of August 1, 2023 between The York Water Company and each of the individuals listed on a schedule attached thereto, which plans are identical in all material respects except as indicated in Schedule 10.9	Filed herewith.
10.10*	Form of Amended and Restated Deferred Compensation Plan originally effective as of July 1, 2015 between The York Water Company and each of the individuals listed on a schedule attached thereto, which plans are identical in all material respects except as indicated in Schedule 10.18	Incorporated herein by reference. Filed previously with the Securities and Exchange Commission as Exhibit 10.18 to the Company's March 10, 2020 Form 10-K.
10.11*	Form of Amended and Restated Deferred Compensation Plan originally effective as of January 1, 2016 between The York Water Company and each of the individuals listed on a schedule attached thereto, which plans are identical in all material respects except as indicated in Schedule 10.11	Filed herewith.
10.12*	Long-Term Incentive Plan	Incorporated herein by reference. Filed previously with the Securities and Exchange Commission on Form S-8 dated May 11, 2016 (File No. 333-211287).
10.13*	Employee Stock Purchase Plan	Incorporated herein by reference. Filed previously with the Securities and Exchange Commission as Exhibit 10.21 to the Company's March 7, 2017 Form 10-K.
10.14	Note Agreement relative to the $20,000,000 4.54% Senior Notes, dated January 31, 2019	Incorporated herein by reference. Filed previously with the Securities and Exchange Commission as Exhibit 10.1 to the Company's February 5, 2019 Form 8-K.

Exhibit Number	Exhibit Description	Page Number of Incorporation By Reference
10.15	Note Agreement relative to the $15,000,000 3.23% Senior Notes, dated October 1, 2019	Incorporated herein by reference. Filed previously with the Securities and Exchange Commission as Exhibit 10.1 to the Company's October 2, 2019 Form 8-K.
10.16	Loan Agreement between The York Water Company and Pennsylvania Economic Development Financing Authority entered into October 8, 2019 and dated as of September 1, 2019 relative to the $25,370,000 3.00% - 3.10% Exempt Facilities Revenue Refunding Bonds.	Incorporated herein by reference. Filed previously with the Securities and Exchange Commission as Exhibit 10.1 to the Company's October 9, 2019 Form 8-K.
10.17	Trust Indenture entered into October 8, 2019 and dated as of September 1, 2019 between Pennsylvania Economic Development Financing Authority and Manufacturers and Traders Trust Company, as trustee.	Incorporated herein by reference. Filed previously with the Securities and Exchange Commission as Exhibit 10.2 to the Company's October 9, 2019 Form 8-K.
10.18	Note Agreement relative to the $30,000,000 3.24% Senior Notes, dated September 30, 2020	Incorporated herein by reference. Filed previously with the Securities and Exchange Commission as Exhibit 10.1 to the Company's October 2, 2020 Form 8-K.
10.19	Note Agreement relative to the $40,000,000 5.50% Senior Notes, dated February 24, 2023	Incorporated herein by reference. Filed previously with the Securities and Exchange Commission as Exhibit 10.1 to the Company's February 27, 2023 Form 8-K.
10.20	Note Agreement relative to the $40,000,000 5.67% Senior Notes, dated February 27, 2024	Incorporated herein by reference. Filed previously with the Securities and Exchange Commission as Exhibit 10.1 to the Company's February 28, 2024 Form 8-K.
14	Company Code of Conduct	Incorporated herein by reference. Filed previously with the Securities and Exchange Commission as Exhibit 14 to the Company's August 6, 2014 Form 10-Q.
19	Insider Trading Policy	Filed herewith
23	Consent of Baker Tilly US, LLP, Independent Registered Public Accounting Firm	Filed herewith.

Exhibit Number	Exhibit Description	Page Number of Incorporation By Reference
31.1	Certification pursuant to Rule 13a-14(a) and 15d-14(a)	Filed herewith.
31.2	Certification pursuant to Rule 13a-14(a) and 15d-14(a)	Filed herewith.
32.1	Certification pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002	Filed herewith.
32.2	Certification pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002	Filed herewith.
97	The York Water Company Clawback Policy	Incorporated herein by reference. Filed previously with the Securities and Exchange Commission as Exhibit 97 to the Company's March 5, 2024 Form 10-K.
101.INS	Inline XBRL Instance Document (the instance document does not appear in the Interactive Data File because its XBRL tags are embedded within the Inline XBRL document)	Filed herewith.
101.SCH	Inline XBRL Taxonomy Extension Schema	Filed herewith.
101.CAL	Inline XBRL Taxonomy Extension Calculation Linkbase	Filed herewith.
101.DEF	Inline XBRL Taxonomy Extension Definition Linkbase	Filed herewith.
101.LAB	Inline XBRL Taxonomy Extension Label Linkbase	Filed herewith.
101.PRE	Inline XBRL Taxonomy Extension Presentation Linkbase	Filed herewith.
104	Cover Page Interactive Data File (formatted as inline XBRL and contained in Exhibit 101)	Filed herewith.

* Management contracts and compensatory plans or arrangements required to be filed as exhibits pursuant to Item 15(a)(3) of this Annual Report.

Item 16. Form 10-K Summary.

None.

THE YORK WATER COMPANY

Schedule II Valuation and Qualifying Accounts
For the Two Years Ended December 31, 2024

Description	Balance at Beginning of Year	Additions: Charged to Cost and Expenses	Additions: Recoveries	Deductions	Balance at End of Year
FOR THE YEAR ENDED DECEMBER 31, 2024					
Reserve for uncollectible accounts	$1,005,000	$1,071,758	$30,658	$497,416	$1,610,000
FOR THE YEAR ENDED DECEMBER 31, 2023					
Reserve for uncollectible accounts	$855,000	$538,152	$24,646	$412,798	$1,005,000

The Deductions column above represents write-offs of accounts receivable during the applicable year.

SIGNATURES

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

THE YORK WATER COMPANY
(Registrant)

Dated: March 3, 2025

By: /s/ Joseph T. Hand
Joseph T. Hand
President and CEO

Pursuant to the requirements of the Securities Exchange Act of 1934, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Joseph T. Hand
Joseph T. Hand
(Principal Executive Officer and Director)
Dated: March 3, 2025

By: /s/ Matthew E. Poff
Matthew E. Poff
(Principal Accounting Officer and Chief Financial Officer)
Dated: March 3, 2025

Directors:	Date:
By: /s/ Paul R. Bonney Paul R. Bonney	March 3, 2025
By: /s/ Douglas S. Brossman Douglas S. Brossman	March 3, 2025
By: /s/ Michael W. Gang Michael W. Gang	March 3, 2025
By: /s/ Joseph T. Hand Joseph T. Hand	March 3, 2025
By: /s/ Jeffrey R. Hines Jeffrey R. Hines	March 3, 2025
By: /s/ George W. Hodges George W. Hodges	March 3, 2025
By: /s/ Robert F. Lambert Robert F. Lambert	March 3, 2025
By: /s/ Jody L. Keller Jody L. Keller	March 3, 2025
By: /s/ Erin C. McGlaughlin Erin C. McGlaughlin	March 3, 2025
By: /s/ Steven R. Rasmussen Steven R. Rasmussen	March 3, 2025
By: /s/ Laura T. Wand Laura T. Wand	March 3, 2025

EXHIBIT 23

Consent of Independent Registered Public Accounting Firm

We consent to the incorporation by reference in the Registration Statements on Form S-3 (File No. 333-268204 and 333-283488) and Forms S-8 (File Nos. 333-191497 and 333-211287) of The York Water Company of our report dated March 4, 2025, relating to the financial statements and the financial statement schedule, which appear in this Form 10-K for the year ended December 31, 2024.

/s/ Baker Tilly US, LLP
Lancaster, Pennsylvania
March 4, 2025

EXHIBIT 31.1
CERTIFICATIONS

I, Joseph T. Hand, certify that:

1. I have reviewed this report on Form 10-K of The York Water Company;

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;

4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:

    a) designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

    b) designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

    c) evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and

    d) disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of registrant's board of directors (or persons performing the equivalent function):

    a) all significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and

    b) any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: March 4, 2025

By: /s/ Joseph T. Hand
Joseph T. Hand
President and CEO

EXHIBIT 31.2
CERTIFICATIONS

I, Matthew E. Poff, certify that:

1. I have reviewed this report on Form 10-K of The York Water Company;

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;

4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:

    a) designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

    b) designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

    c) evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and

    d) disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of registrant's board of directors (or persons performing the equivalent function):

    a) all significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and

    b) any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: March 4, 2025

By: /s/ Matthew E. Poff
Matthew E. Poff
Chief Financial Officer

EXHIBIT 32.1

CERTIFICATION PURSUANT TO
18 U.S.C. SECTION 1350,
AS ADOPTED PURSUANT TO
SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002

In connection with the Annual Report of The York Water Company on Form 10-K for the year ending December 31, 2024 as filed with the Securities and Exchange Commission on the date hereof (the "Report"), I, Joseph T. Hand, Chief Executive Officer of the Company, certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that, to my knowledge:

(1) The Report fully complies with the requirements of Section 13(a) of the Securities Exchange Act of 1934; and

(2) The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Company.

THE YORK WATER COMPANY

By: /s/ Joseph T. Hand
Joseph T. Hand
Chief Executive Officer

Date: March 4, 2025

EXHIBIT 32.2

CERTIFICATION PURSUANT TO
18 U.S.C. SECTION 1350,
AS ADOPTED PURSUANT TO
SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002

In connection with the Annual Report of The York Water Company on Form 10-K for the year ending December 31, 2024 as filed with the Securities and Exchange Commission on the date hereof (the "Report"), I, Matthew E. Poff, Chief Financial Officer of the Company, certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that, to my knowledge:

(1) The Report fully complies with the requirements of Section 13(a) of the Securities Exchange Act of 1934; and

(2) The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Company.

THE YORK WATER COMPANY

By: /s/ Matthew E. Poff
Matthew E. Poff
Chief Financial Officer

Date: March 4, 2025

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q

(Mark One)

☒ QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d)OF THE SECURITIES EXCHANGE ACT OF 1934
For the quarterly period ended March 31, 2025

OR

☐ TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934
For the transition period from _____ to _____

Commission file number 001-34245

THE YORK WATER COMPANY
(Exact name of registrant as specified in its charter)

Pennsylvania	23-1242500
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification No.)
130 East Market Street, York, Pennsylvania	17401
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code (717) 845-3601

Securities registered pursuant to Section 12(b) of the Act:

Common Stock, No par value	YORW	The Nasdaq Global Select Market
(Title of Class)	(Trading Symbol)	(Name of Each Exchange on Which Registered)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.
☒ Yes ☐ No

Indicate by check mark whether the registrant has submitted electronically every Interactive Data File required to be submitted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit such files).
☒ Yes ☐ No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, a smaller reporting company, or an emerging growth company. See the definitions of "large accelerated filer," "accelerated filer," "smaller reporting company," and "emerging growth company" in Rule 12b-2 of the Exchange Act:

Large accelerated filer ☐ Accelerated filer ☐ Non-accelerated filer ☒

Smaller reporting company ☒ Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).
☐ Yes ☒ No

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

Common stock, No par value	14,400,277 Shares outstanding as of May 6, 2025

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THE YORK WATER COMPANY

PART I - FINANCIAL INFORMATION

Item 1. Financial Statements.

Balance Sheets (Unaudited)
(In thousands of dollars, except per share amounts)

	Mar. 31, 2025	Dec. 31, 2024
ASSETS		
UTILITY PLANT, at original cost	$ 676,445	$ 664,927
Plant acquisition adjustments	(9,819)	(9,838)
Accumulated depreciation	(126,738)	(124,082)
Net utility plant	539,888	531,007
OTHER PHYSICAL PROPERTY, net of accumulated depreciation of $545 in 2025 and $536 in 2024	1,525	1,534
CURRENT ASSETS:		
Cash and cash equivalents	1	1
Accounts receivable, net of reserves of $1,610 in 2025 and $1,610 in 2024	6,905	7,249
Unbilled revenues	3,539	3,604
Recoverable income taxes	-	587
Materials and supplies inventories, at cost	3,331	3,413
Prepaid expenses	1,942	1,597
Total current assets	15,718	16,451
OTHER LONG-TERM ASSETS:		
Prepaid pension cost	25,151	25,009
Note receivable	255	255
Deferred regulatory assets	53,987	54,061
Other assets	5,228	5,156
Total other long-term assets	84,621	84,481
Total Assets	**$ 641,752**	**$ 633,473**

The accompanying notes are an integral part of these statements.

THE YORK WATER COMPANY

Balance Sheets (Unaudited)
(In thousands of dollars, except per share amounts)

	Mar. 31, 2025	Dec. 31, 2024
STOCKHOLDERS' EQUITY AND LIABILITIES		
COMMON STOCKHOLDERS' EQUITY:		
Common stock, no par value, authorized 46,500,000 shares, issued and outstanding 14,399,650 shares in 2025 and 14,386,282 shares in 2024	$ 138,556	$ 138,089
Retained earnings	93,587	93,103
Total common stockholders' equity	232,143	231,192
PREFERRED STOCK, authorized 500,000 shares, no shares issued	-	-
LONG-TERM DEBT	211,643	205,561
COMMITMENTS	-	-
CURRENT LIABILITIES:		
Accounts payable	10,023	9,525
Dividends payable	2,898	2,892
Accrued compensation and benefits	1,605	1,806
Accrued income taxes	32	-
Accrued interest	1,322	2,490
Deferred regulatory liabilities	861	864
Other accrued expenses	681	712
Total current liabilities	17,422	18,289
DEFERRED CREDITS:		
Customers' advances for construction	21,358	20,546
Deferred income taxes	61,710	61,157
Deferred employee benefits	3,535	3,526
Deferred regulatory liabilities	43,936	43,947
Other deferred credits	485	386
Total deferred credits	131,024	129,562
Contributions in aid of construction	49,520	48,869
Total Stockholders' Equity and Liabilities	**$ 641,752**	**$ 633,473**

The accompanying notes are an integral part of these statements.

THE YORK WATER COMPANY

Statements of Income (Unaudited)
(In thousands of dollars, except per share amounts)

	Three Months Ended March 31	
	2025	**2024**
OPERATING REVENUES:	$ 18,456	$ 17,628
OPERATING EXPENSES:		
Operation and maintenance	5,211	4,812
Administrative and general	2,923	3,074
Depreciation and amortization	3,564	3,083
Taxes other than income taxes	475	444
	12,173	11,413
Operating income	6,283	6,215
OTHER INCOME (EXPENSES):		
Interest on debt	(2,419)	(2,123)
Allowance for funds used during construction	185	1,134
Other pension costs	133	(230)
Other income (expenses), net	(72)	(67)
	(2,173)	(1,286)
Income before income taxes	4,110	4,929
Income tax expense	472	602
Net Income	**$ 3,638**	**$ 4,327**
Basic Earnings Per Share	**$ 0.25**	**$ 0.30**
Diluted Earnings Per Share	**$ 0.25**	**$ 0.30**

The accompanying notes are an integral part of these statements.

THE YORK WATER COMPANY

Statements of Common Stockholders' Equity (Unaudited)
(In thousands of dollars, except per share amounts)
For the Periods Ended March 31, 2025 and 2024

	Common Stock Shares	Common Stock Amount	Retained Earnings	Total
Balance, December 31, 2024	14,386,282	$ 138,089	$ 93,103	$ 231,192
Net income	-	-	3,638	3,638
Cash dividends declared, $0.2192 per share	-	-	(3,154)	(3,154)
Issuance of common stock under dividend reinvestment, direct stock and employee stock purchase plans	12,385	395	-	395
Stock-based compensation	983	72	-	72
Balance, March 31, 2025	14,399,650	$ 138,556	$ 93,587	$ 232,143

	Common Stock Shares	Common Stock Amount	Retained Earnings	Total
Balance, December 31, 2023	14,332,245	$ 136,174	$ 85,004	$ 221,178
Net income	-	-	4,327	4,327
Cash dividends declared, $0.2108 per share	-	-	(3,022)	(3,022)
Issuance of common stock under dividend reinvestment, direct stock and employee stock purchase plans	11,768	405	-	405
Stock-based compensation	(513)	43	-	43
Balance, March 31, 2024	14,343,500	$ 136,622	$ 86,309	$ 222,931

The accompanying notes are an integral part of these statements.

THE YORK WATER COMPANY

Statements of Cash Flows (Unaudited)
(In thousands of dollars, except per share amounts)

	Three Months Ended March 31	
	2025	**2024**
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net income	$ 3,638	$ 4,327
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	3,564	3,083
Stock-based compensation	72	43
Increase (decrease) in deferred income taxes	(197)	202
Other	116	(329)
Changes in assets and liabilities:		
Decrease in accounts receivable and unbilled revenues	258	535
Decrease in recoverable income taxes	587	332
Increase in materials and supplies inventories, prepaid expenses, prepaid pension cost, deferred regulatory and other assets	(1,137)	(3,710)
Increase in accounts payable, accrued compensation and benefits, other accrued expenses, deferred employee benefits, deferred regulatory liabilities, and other deferred credits	240	1,527
Increase (decrease) in accrued interest and taxes	(1,136)	128
Net cash provided by operating activities	6,005	6,138
CASH FLOWS FROM INVESTING ACTIVITIES:		
Utility plant additions, including debt portion of allowance for funds used during construction of $103 in 2025 and $634 in 2024	(9,280)	(8,457)
Acquisitions of water and wastewater systems	-	(45)
Net cash used in investing activities	(9,280)	(8,502)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Customers' advances for construction and contributions in aid of construction	1,565	285
Repayments of customer advances	(102)	-
Proceeds of long-term debt issues	12,772	49,919
Debt issuance costs	-	(167)
Repayments of long-term debt	(6,737)	(40,192)
Changes in cash overdraft position	(1,470)	(1,547)
Issuance of common stock	395	405
Dividends paid	(3,148)	(3,019)
Net cash provided by financing activities	3,275	5,684
Net change in cash and cash equivalents	-	3,320
Cash and cash equivalents at beginning of period	1	1
Cash and cash equivalents at end of period	$ 1	$ 3,321
Supplemental disclosures of cash flow information:		
Cash paid during the period for:		
Interest, net of amounts capitalized	$ 3,408	$ 1,491
Income taxes	35	-

Supplemental disclosure of non-cash investing and financing activities:
Accounts payable includes $6,238 in 2025 and $8,172 in 2024 for the construction of utility plant.

The accompanying notes are an integral part of these statements.

THE YORK WATER COMPANY

Notes to Interim Financial Statements
(In thousands of dollars, except per share amounts)

1. Basis of Presentation

The interim financial statements are unaudited but, in the opinion of management, reflect all adjustments, consisting of only normal recurring accruals, necessary for a fair presentation of results for such periods. Because the financial statements cover an interim period, they do not include all disclosures and notes normally provided in annual financial statements, and therefore, should be read in conjunction with the financial statements and notes thereto contained in the Company's Annual Report on Form 10-K for the year ended December 31, 2024.

Operating results for the three months ended March 31, 2025 are not necessarily indicative of the results that may be expected for the year ending December 31, 2025.

2. Accounts Receivable and Unbilled Revenue

Accounts receivable are summarized in the following table:

	As of Mar. 31, 2025	As of Dec. 31, 2024	Change
Accounts receivable – customers	$8,209	$8,392	$(183)
Other receivables	306	467	(161)
	8,515	8,859	(344)
Less: allowance for doubtful accounts	(1,610)	(1,610)	-
Accounts receivable, net	$6,905	$7,249	$(344)
Unbilled revenue	$3,539	$3,604	$(65)

Differences in timing of revenue recognition, billings, and cash collections result in receivables. Generally, billing occurs subsequent to revenue recognition, resulting in unbilled revenue on the balance sheet. The Company does not receive advances or deposits from customers before revenue is recognized so no contract liabilities are reported. Accounts receivable are recorded when the right to consideration becomes unconditional and are presented separately on the balance sheet. The changes in accounts receivable – customers and in unbilled revenue were primarily due to the normal timing difference between performance and the customer's payments.

3. Common Stock and Earnings Per Share

Net income of $3,638 and $4,327 for the three months ended March 31, 2025 and 2024, respectively, is used to calculate both basic and diluted earnings per share. Basic earnings per share is based on the weighted average number of common shares outstanding. Diluted earnings per share is based on the weighted average number of common shares outstanding plus potentially dilutive shares. The dilutive effect of employee stock-based compensation is included in the computation of diluted earnings per share and is calculated using the treasury stock method and expected proceeds upon exercise or issuance of the stock-based compensation.

The following table summarizes the shares used in computing basic and diluted earnings per share:

	Three Months Ended March 31	
	2025	**2024**
Weighted average common shares, basic	14,380,689	14,324,879
Effect of dilutive securities:		
Employee stock-based compensation	2,515	2,827
Weighted average common shares, diluted	14,383,204	14,327,706

On March 11, 2013, the Board of Directors, or the Board, authorized a share repurchase program granting the Company authority to repurchase up to 1,200,000 shares of the Company's common stock from time to time. The stock repurchase program has no specific end date and the Company may repurchase shares in the open market or through privately negotiated transactions. The Company may suspend or discontinue the repurchase program at any time. No shares were repurchased during the three months ended March 31, 2025 and 2024. As of March 31, 2025, 618,004 shares remain authorized for repurchase.

4. Debt

For the three months ended March 31, 2025, the Company did not enter into any new long-term debt arrangements or modify its outstanding long-term debt, which is summarized in the table below.

	As of Mar. 31, 2025	As of Dec. 31, 2024
Variable Rate Pennsylvania Economic Development Financing Authority Exempt Facilities Revenue Refunding Bonds, Series 2008A, due 2029	$12,000	$12,000
3.00% Pennsylvania Economic Development Financing Authority Exempt Facilities Revenue Refunding Bonds, Series A of 2019, due 2036	10,500	10,500
3.10% Pennsylvania Economic Development Financing Authority Exempt Facilities Revenue Refunding Bonds, Series B of 2019, due 2038	14,870	14,870
3.23% Senior Notes, due 2040	15,000	15,000
4.00% - 4.50% York County Industrial Development Authority Exempt Facilities Revenue Bonds, Series 2015, due 2029 – 2045	10,000	10,000
4.54% Senior Notes, due 2049	20,000	20,000
3.24% Senior Notes, due 2050	30,000	30,000
5.50% Senior Notes, due 2053	40,000	40,000
5.67% Senior Notes, due 2054	40,000	40,000
Committed Line of Credit, due September 2026	21,843	15,808
Total long-term debt	214,213	208,178
Less discount on issuance of long-term debt	(133)	(136)
Less unamortized debt issuance costs	(2,437)	(2,481)
Long-term portion	$211,643	$205,561

5. Interest Rate Swap Agreement

The Company is exposed to certain risks relating to its ongoing business operations. The primary risk managed by using derivative instruments is interest rate risk. The Company utilizes an interest rate swap agreement to effectively convert the Company's $12,000 variable-rate debt issue to a fixed rate. Interest rate swaps are contracts in which a series of interest rate cash flows are exchanged over a prescribed period. The notional amount on which the interest payments are based ($12,000) is not exchanged. The interest rate swap provides that the Company pays the counterparty a fixed interest rate of 3.16% on the notional amount of $12,000. In exchange, the counterparty pays the Company a variable interest rate based on 59% of the daily simple Secured Overnight Financing Rate plus a spread adjustment of 11.448 basis points on the notional amount. The intent is for the variable rate received from the swap counterparty to approximate the variable rate the Company pays to bondholders on its variable rate debt issue, resulting in a fixed rate being paid to the swap counterparty and reducing the Company's interest rate risk. The Company's net payment rate on the swap averaged 0.52% and (0.04)% for the three months ended March 31, 2025 and 2024, respectively.

The interest rate swap agreement is classified as a financial derivative used for non-trading activities. The accounting standards regarding accounting for derivatives and hedging activities require companies to recognize all derivative instruments as either assets or liabilities at fair value on the balance sheet. In accordance with the standards, the interest rate swap is recorded on the balance sheet in other deferred credits at fair value (see Note 6).

The Company uses regulatory accounting treatment rather than hedge accounting to defer the unrealized gains and losses on its interest rate swap. These unrealized gains and losses are recorded as a regulatory asset or regulatory liability. Based on current ratemaking treatment, the Company expects the unrealized gains and losses to be recognized in rates as a component of interest expense as the swap settlements occur. Swap settlements are recorded in the income statement with the hedged item as interest expense. Swap settlements resulted in the reclassification from regulatory assets to interest expense of $16 and $(1) for the three months ended March 31, 2025 and 2024, respectively. The overall swap result was a (gain) loss of $114 and $(175) for the three months ended March 31, 2025 and 2024, respectively. The Company expects to reclassify $94 before tax from regulatory assets to interest expense as a result of swap settlements over the next 12 months.

The interest rate swap agreement contains provisions that require the Company to maintain a credit rating of at least BBB- with Standard & Poor's. If the Company's rating were to fall below this rating, it would be in violation of these provisions, and the counterparty to the derivative could request immediate payment if the derivative was in a liability position. On August 6, 2024, Standard & Poor's affirmed the Company's credit rating at A-, with a stable outlook and adequate liquidity. The Company's interest rate swap was in a liability position as of March 31, 2025. If a violation due to credit rating, or some other default provision, were triggered on March 31, 2025, the Company would have been required to pay the counterparty approximately $485.

The interest rate swap will expire on October 1, 2029. Other than the interest rate swap, the Company has no other derivative instruments.

6. Fair Value of Financial Instruments

The accounting standards regarding fair value measurements establish a fair value hierarchy which indicates the extent to which inputs used in measuring fair value are observable in the market. Level 1 inputs include quoted prices for identical instruments and are the most observable. Level 2 inputs include quoted prices for similar assets and observable inputs such as interest rates, commodity rates and yield curves. Level 3 inputs are not observable in the market and include management's own judgments about the assumptions market participants would use in pricing the asset or liability.

The Company has recorded its interest rate swap liability at fair value in accordance with the standards. The liability is recorded under the caption "Other deferred credits" on the balance sheet. The table below illustrates the fair value of the interest rate swap as of the end of the reporting period.

Description	March 31, 2025	Fair Value Measurements at Reporting Date Using Significant Other Observable Inputs (Level 2)
Interest Rate Swap	$485	$485

Fair values are measured as the present value of all expected future cash flows based on the swap yield curve as of the date of the valuation. These inputs to this calculation are deemed to be Level 2 inputs. The balance sheet carrying value reflects the Company's credit quality as of March 31, 2025. The rate used in discounting all prospective cash flows anticipated to be made under this swap reflects a representation of the yield to maturity for 30-year debt on utilities rated A- as of March 31, 2025. The fair value of the swap reflecting the Company's credit quality as of December 31, 2024 is shown in the table below.

Description	December 31, 2024	Fair Value Measurements at Reporting Date Using Significant Other Observable Inputs (Level 2)
Interest Rate Swap	$386	$386

The carrying amount of current assets and liabilities that are considered financial instruments approximates fair value as of the dates presented. The Company's total long-term debt, with a carrying value of $214,213 at March 31, 2025, and $208,178 at December 31, 2024, had an estimated fair value of approximately $194,000 and $189,000, respectively. The estimated fair value of debt was calculated using a discounted cash flow technique that incorporates a market interest yield curve with adjustments for duration and risk profile. These inputs to this calculation are deemed to be Level 2 inputs. The Company recognized its credit rating in determining the yield curve and did not factor in third-party credit enhancements including the letter of credit on the 2008 Pennsylvania Economic Development Financing Authority Series A issue.

Customers' advances for construction and note receivable had carrying values at March 31, 2025 of $21,358 and $255, respectively. At December 31, 2024, customers' advances for construction and note receivable had carrying values of $20,546 and $255, respectively. The relative fair values of these amounts cannot be accurately estimated since the timing of future payment streams is dependent upon several factors, including new customer connections, customer consumption levels and future rate increases.

7. Commitments

The Company was granted approval by the PPUC to modify its tariff to include the cost of the annual replacement of up to 400 lead customer-owned service lines over nine years from the date of the agreement. The tariff modification allows the Company to replace customer-owned service lines at its own initial cost. The Company will record the costs as a regulatory asset to be recovered in future base rates to customers, over a four-year period. The cost for the customer-owned lead service line replacements was approximately $1,987 and $1,961 through March 31, 2025 and December 31, 2024, respectively, and is included as a regulatory asset. Based on its experience, the Company estimates that lead customer-owned service lines replacements will cost $2,100. This estimate is subject to adjustment as more facts become available.

8. Revenue

The following table shows the Company's revenues disaggregated by service and customer type.

	Three Months Ended March 31	
	2025	**2024**
Water utility service:		
Residential	$10,250	$9,844
Commercial and industrial	4,936	4,656
Fire protection	1,190	1,081
Wastewater utility service:		
Residential	1,582	1,474
Commercial and industrial	345	316
Billing and revenue collection services	26	130
Collection services	3	6
Other revenue	10	7
Total Revenue from Contracts with Customers	18,342	17,514
Rents from regulated property	114	114
Total Operating Revenue	$18,456	$17,628

Utility Service

The Company provides utility service as a distinct and single performance obligation to each of its water and wastewater customers. The transaction price is detailed in the tariff pursuant to an order by the PPUC and made publicly available. There is no variable consideration and no free service, special rates, or subnormal charges to any customer. Due to the fact that the contract includes a single performance obligation, no judgment is required to allocate the transaction price. The performance obligation is satisfied over time through the continuous provision of utility service through a stand-ready obligation to perform and the transfer of water or the collection of wastewater through a series of distinct transactions that are identical in nature and have the same pattern of transfer to the customer. The Company uses an output method to recognize the utility service revenue over time. The stand-ready obligation is recognized through the passage of time in the form of a fixed charge and the transfer of water or the collection of wastewater is recognized at a per unit rate based on the actual or estimated flow through the meter. Each customer is invoiced every month and the invoice is due within twenty days. The utility service has no returns or warranties associated with it. No revenue is recognized from performance obligations satisfied in prior periods and no performance obligations remain unsatisfied as of the end of the reporting period. A contract asset for unbilled revenue is recognized for the passage of time and the actual or estimated usage from the latest meter reading to the end of the accounting period. The methodology is standardized and consistently applied to reduce bias and the need for judgment.

Billing and Revenue Collection Service

The Company provides billing and revenue collection service as distinct performance obligations to two municipalities within the service territory of the Company. The municipalities provide service to their residents and the Company acts as the billing and revenue collection agent for the municipalities. The transaction price is a fixed amount per bill prepared as established in the contract. There is no variable consideration. Due to the fact that both the billing performance obligation and the revenue collection performance obligation are materially complete by the end of the reporting period, the Company does not allocate the transaction price between the two performance obligations. The performance obligations are satisfied at a point in time when the bills are sent as the municipalities receive all the benefits and bear all of the risk of non-collection at that time. Each municipality is invoiced when the bills are complete and the invoice is due within thirty days. The billing and revenue collection service has no returns or warranties associated with it. No revenue is recognized from performance obligations satisfied in prior periods and no performance obligations remain unsatisfied as of the end of the reporting period.

Collection Service

The Company provides collection service as a distinct and single performance obligation to several municipalities within the service territory of the Company. The municipalities provide wastewater service to their residents. If those residents are delinquent in paying for their wastewater service, the municipalities request that the Company post for and shut off the supply of water to the premises of those residents. When the resident is no longer delinquent, the Company will restore water service to the premises. The transaction price for each posting, each shut off, and each restoration is a fixed amount as established in the contract. There is no variable consideration. Due to the fact that the contract includes a single performance obligation, no judgment is required to allocate the transaction price. The performance obligation is satisfied at a point in time when the posting, shut off, or restoration is completed as the municipalities receive all the benefits in the form of payment or no longer providing wastewater service. Each municipality is invoiced periodically for the posting, shut offs, and restorations that have been completed since the last billing and the invoice is due within thirty days. The collection service has no returns or warranties associated with it. No revenue is recognized from performance obligations satisfied in prior periods and no performance obligations remain unsatisfied as of the end of the reporting period. A contract asset for unbilled revenue is recognized for postings, shut offs, and restorations that have been completed from the last billing to the end of the accounting period.

Service Line Protection Plan

The Company provides service line protection as a distinct and single performance obligation to current water customers that choose to participate. The transaction price is detailed in the plan's terms and conditions and made publicly available. There is no variable consideration. Due to the fact that the contract includes a single performance obligation, no judgment is required to allocate the transaction price. The performance obligation is satisfied over time through the continuous provision of service line protection through a stand-ready obligation to perform. The Company uses an output method to recognize the service line protection revenue over time. The stand-ready obligation is recognized through the passage of time. A customer has a choice to prepay for an entire year or to pay in advance each month. The service line protection plan has no returns or extended warranties associated with it. No revenue is recognized from performance obligations satisfied in prior periods and no material performance obligations remain unsatisfied as of the end of the reporting period.

9. Rate Matters

From time to time, the Company files applications for rate increases with the PPUC and is granted rate relief as a result of such requests. Most recently, the PPUC authorized an increase in rates effective March 1, 2023. The Company anticipates that it will file a rate increase request in 2025.

The PPUC permits water utilities to collect a distribution system improvement charge, or DSIC. The DSIC allows the Company to add a charge to customers' bills for qualified replacement costs of certain infrastructure without submitting a rate filing. This surcharge mechanism typically adjusts periodically based on additional qualified capital expenditures completed or anticipated in a future period. The DSIC is capped at 5% of base rates and is reset to zero when new base rates that reflect the costs of those additions become effective or when a utility's earnings exceed a regulatory benchmark. The Company's earnings are currently below the regulatory benchmark, thus allowing the Company to collect DSIC. The DSIC provided revenues of $386 and $0 for the three months ended March 31, 2025 and 2024, respectively.

10. Pensions

Components of Net Periodic Pension Cost

	Three Months Ended March 31	
	2025	**2024**
Service cost	$133	$159
Interest cost	495	463
Expected return on plan assets	(767)	(791)
Amortization of prior service cost	(3)	(3)
Rate-regulated adjustment	142	561
Net periodic pension cost	$-	$389

Pension service cost is recorded in operating expenses. All other components of net periodic pension cost are recorded as other pension costs in other income (expenses).

Employer Contributions

The Company previously disclosed in its financial statements for the year ended December 31, 2024 that it did not expect to contribute to its pension plans in 2025. For the three months ended March 31, 2025, no contributions have been made. The Company does not expect to contribute any amounts in the final three quarters of 2025.

11. Stock-Based Compensation

On May 2, 2016, the Company's stockholders approved The York Water Company Long-Term Incentive Plan, or LTIP. The LTIP was adopted to provide the incentive of long-term stock-based awards to officers, directors, and key employees. The LTIP provides for the granting of nonqualified stock options, incentive stock options, stock appreciation rights, performance restricted stock grants and units, restricted stock grants and units, and unrestricted stock grants. A maximum of 100,000 shares of common stock may be issued under the LTIP over the ten-year life of the plan. The maximum number of shares of common stock subject to awards that may be granted to any participant in any one calendar year is 2,000. Shares of common stock issued under the LTIP may be treasury shares or authorized but unissued shares. The LTIP will be administered by the Compensation Committee of the Board, or the full Board, provided that the full Board will administer the LTIP as it relates to awards to non-employee directors of the Company. The Company filed a registration statement with the Securities and Exchange Commission on May 11, 2016 covering the offering of stock under the LTIP. The LTIP was effective on July 1, 2016.

On November 25, 2024, the Board awarded stock to an officer effective January 1, 2025. This stock award vested immediately.

The restricted stock awards provide the grantee with the rights of a shareholder, including the right to receive dividends and to vote such shares, but not the right to sell or otherwise transfer the shares during the restriction period. As a result, the awards are included in common shares outstanding on the balance sheet. Restricted stock awards result in compensation expense valued at the fair market value of the stock on the date of the grant and are amortized ratably over the requisite service period.

The following tables summarize the stock grant amounts and activity for the three months ended March 31, 2025.

	Number of Shares	Grant Date Weighted Average Fair Value
Nonvested at beginning of the period	8,117	$38.62
Granted	983	32.72
Vested	(983)	32.72
Forfeited	-	-
Nonvested at end of the period	8,117	$38.62

For the three months ended March 31, 2025 and 2024, the statement of income includes $72 and $43 of stock-based compensation, respectively, and related recognized tax benefits of $20 and $12, respectively. Total stock-based compensation related to nonvested awards not yet recognized is $313 at March 31, 2025, which will be recognized over the remaining three-year vesting period.

12. Income Taxes

Under the Internal Revenue Service tangible property regulations, or TPR, the Company is permitted to deduct the costs of certain asset improvements that were previously being capitalized and depreciated for tax purposes as an expense on its income tax return. This ongoing deduction results in a reduction in the effective income tax rate, a net reduction in income tax expense, and a reduction in the amount of income taxes currently payable. It also results in increases to deferred tax liabilities and regulatory assets representing the appropriate book and tax basis difference on capital additions.

The Company's effective tax rate was 11.5% and 12.2% for the three months ended March 31, 2025 and 2024, respectively. The effective tax rate will vary depending on income before income taxes and the level of eligible asset improvements expensed for tax purposes under TPR each period.

Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations. (In thousands of dollars, except per share amounts)

Forward-looking Statements

Certain statements contained in this report on Form 10-Q constitute "forward-looking statements" within the meaning of Section 21E of the Securities Exchange Act of 1934 and Section 27A of the Securities Act of 1933. Words such as "may," "should," "believe," "anticipate," "estimate," "expect," "intend," "plan," "objective" and similar expressions are intended to identify forward-looking statements. These forward-looking statements include certain information relating to the Company's business strategy and future prospects; including, but not limited to:

- the amount and timing of rate changes and other regulatory matters including the recovery of costs recorded as regulatory assets;
- expected profitability and results of operations;
- trends;
- goals, priorities and plans for, and cost of, growth and expansion;
- strategic initiatives;
- availability of water supply;
- water usage by customers; and
- the ability to pay dividends on common stock and the rate of those dividends.

The forward-looking statements in this report reflect what the Company currently anticipates will happen. What actually happens could differ materially from what it currently anticipates will happen and caution should be exercised against placing undue reliance upon such statements, which are based only on information currently available to the Company and speak only as of the date hereof. The Company does not intend to make a public announcement when forward-looking statements in this report are no longer accurate, whether as a result of new information, what actually happens in the future or for any other reason. Important matters that may affect what will actually happen include, but are not limited to:

- changes in weather or climate, including drought conditions or extended periods of heavy precipitation;
- natural disasters, including pandemics and the effectiveness of the Company's pandemic plans;
- levels of rate relief granted;
- the level of commercial and industrial business activity within the Company's service territory;
- construction of new housing within the Company's service territory and increases in population;
- changes in government policies or regulations, including the tax code;
- the ability to obtain permits for expansion projects;
- material changes in demand from customers, including the impact of conservation efforts which may impact the demand of customers for water;
- changes in economic and business conditions, including interest rates;
- loss of customers;
- changes in, or unanticipated, capital requirements;
- the impact of acquisitions;
- changes in accounting pronouncements;
- changes in the Company's credit rating or the market price of its common stock; and
- the ability to obtain financing.

General Information

The primary business of the Company is to impound, purify to meet or exceed safe drinking water standards and distribute water. The Company also owns and operates three wastewater collection systems and eleven wastewater collection and treatment systems. The Company operates within its franchised water and wastewater territory, which covers portions of 57 municipalities within four counties in south-central Pennsylvania. The Company is regulated by the Pennsylvania Public Utility Commission, or PPUC, for both water and wastewater in the areas of billing, payment procedures, dispute processing, terminations, service territory, debt and equity financing and rate setting. The Company must obtain PPUC approval before changing any practices associated with the aforementioned areas.

Water service is supplied through the Company's own distribution system. The Company obtains the bulk of its water supply for its primary system for York and Adams Counties from both the South Branch and East Branch of the Codorus Creek, which together have an average daily flow of approximately 73.0 million gallons from a combined watershed area of approximately 117 square miles. The Company has two reservoirs on this primary system, Lake Williams and Lake Redman, which together hold up to approximately 2.5 billion gallons of water. The Company supplements these reservoirs with a 15-mile pipeline from the Susquehanna River to Lake Redman which provides access to an additional supply of 12.0 million gallons of untreated water per day. The Company obtains its water supply for its system for Franklin County from the Roxbury Dam on the Conodoguinet Creek, which has an average daily flow of approximately 26.0 million gallons from a watershed area of approximately 33 square miles. The Company has a reservoir on this system which holds up to approximately 330 million gallons of water. The Company also owns fifteen wells which are capable of providing a safe yield of approximately 923,000 gallons per day to supply water to the customers of its groundwater satellite systems in York, Adams, and Lancaster Counties. As of March 31, 2025, the Company's average daily availability was 41.1 million gallons, and average daily consumption was approximately 23.7 million gallons. The Company's service territory had an estimated population of 212,000 as of December 31, 2024. Industry within the Company's service territory is diversified, manufacturing such items as fixtures and furniture, electrical machinery, food products, paper, ordnance units, textile products, air conditioning systems, laundry detergent, barbells, and motorcycles.

The Company's water business is somewhat dependent on weather conditions, particularly the amount and timing of precipitation. Revenues are particularly vulnerable to weather conditions in the summer months. Prolonged periods of hot and dry weather generally cause increased water usage for watering lawns, washing cars, and keeping golf courses and sports fields irrigated. Conversely, prolonged periods of dry weather could lead to drought restrictions from governmental authorities. Despite the Company's adequate water supply, customers may be required to cut back water usage under such drought restrictions which would negatively impact revenues. The Company has addressed some of this vulnerability by instituting minimum customer charges which are intended to cover fixed costs of operations under all likely weather conditions.

The Company's business does not require large amounts of working capital and is not dependent on any single customer or a very few customers for a material portion of its business. Increases in revenues are generally dependent on the Company's ability to obtain rate increases from the PPUC in a timely manner and in adequate amounts and to increase volumes of water sold through increased consumption and increases in the number of customers served. The Company continuously looks for water and wastewater acquisition and expansion opportunities both within and outside its current service territory as well as additional opportunities to enter into bulk water contracts with municipalities and other entities to supply water.

The Company has agreements with several municipalities to provide billing and collection services. The Company also has a service line protection program on a targeted basis in order to further diversify its business. Under this optional program, customers pay a fixed monthly fee, and the Company will repair or replace damaged customer service lines, as needed, subject to an annual maximum dollar amount. The Company continues to review and consider opportunities to expand both initiatives.

Results of Operations

Three Months Ended March 31, 2025 Compared
With Three Months Ended March 31, 2024

Net income for the first quarter of 2025 was $3,638, a decrease of $689, or 15.9%, from net income of $4,327 for the same period of 2024. The primary contributing factors to the decrease were a lower allowance for funds used during construction, higher operating expenses, and higher interest on debt, which were partially offset by higher operating revenues and lower pension costs.

Operating revenues for the first quarter of 2025 increased $828, or 4.7%, from $17,628 for the three months ended March 31, 2024 to $18,456 for the corresponding 2025 period. The primary reason for the increase was growth in the customer base. The average number of water customers served in 2025 increased as compared to 2024 by 1,238 customers, from 71,948 to 73,186 customers. The average number of wastewater customers served in 2025 increased as compared to 2024 by 358 customers, from 6,354 to 6,712 customers, primarily due to acquisitions. There was increased revenues from the distribution system improvement charge, or DSIC, allowed by the PPUC of $386. The DSIC allows the Company to add a charge to customers' water bills for qualified replacement costs of certain infrastructure without submitting a rate filing. Total per capita consumption for 2025 was approximately 3.2% higher than the same period of last year. For the remainder of the year, the Company expects revenues to show a modest increase due to the revenues from the DSIC. An increase in the number of water and wastewater customers from acquisitions and growth within the Company's service territory are also expected to add to revenues. Other regulatory actions, weather patterns, and economic conditions could impact results.

Operating expenses for the first quarter of 2025 increased $760, or 6.7%, from $11,413 for the first quarter of 2024 to $12,173 for the corresponding 2025 period. The increase was primarily due to higher expenses of approximately $481 for depreciation and amortization, $106 for distribution system maintenance, $76 for water treatment, $65 for wages and benefits, and $56 for purchased power. Other operating expenses increased by a net of $167. The increase was partially offset by reduced insurance expense of $191. For the remainder of the year, the Company expects depreciation and amortization expense to continue to rise due to additional investment in utility plant, and other expenses to increase as costs to treat water and wastewater, and to maintain and extend the distribution system, continue to rise. Weather patterns could further increase operating expenses.

Interest on debt for the first quarter of 2025 increased $296, or 13.9%, from $2,123 for the first quarter of 2024 to $2,419 for the corresponding 2025 period. The increase was primarily due to higher interest rates. The average debt outstanding under the line of credit was $19,163 for the first quarter of 2025 and $20,875 for the first quarter of 2024. The weighted average interest rate on the line of credit was 5.49% for the quarter ended March 31, 2025 and 4.08% for the quarter ended March 31, 2024. Interest expense for the remainder of the year is expected to increase due to the higher interest rates on long-term debt outstanding.

Allowance for funds used during construction decreased $949, from $1,134 in the first quarter of 2024 to $185 in the corresponding 2025 period due to a lower volume of eligible construction. Allowance for funds used during construction for the remainder of the year is expected to increase based on a projected increase in the amount of eligible construction.

Other income (expenses), net for the first quarter of 2025 reflects increased expenses of $5 as compared to the same period of 2024. The increase was primarily due to higher retirement expenses of approximately $11, which were partially offset by higher earnings on life insurance policies of approximately $5. Other expenses decreased by a net of $1. For the remainder of the year, other income (expenses) will be largely determined by the change in market returns and discount rates for retirement programs and related assets.

Income tax expense for the first quarter of 2025 decreased $130 as compared to the same period of 2024 due to lower taxable income. The Company's effective tax rate was 11.5% for the first quarter of 2025 and 12.2% for the first quarter of 2024. The Company's effective tax rate for the remainder of the 2025 will largely be determined by the level of eligible asset improvements expensed for tax purposes under Internal Revenue Service tangible property regulations, or TPR, each period. The Company expects the level to be higher in the remainder of the year than the first quarter, lowering the effective tax rate.

Rate Matters

See Note 9 to the financial statements included herein for a discussion of rate matters.

Effective April 1, 2025, the Company's tariff included a DSIC on revenues of 3.19%.

The Company expects to file a rate increase request in 2025.

Acquisitions and Growth

On January 24, 2025, the Company signed an agreement to purchase the water assets of Eagle View Manufactured Housing Community in Berwick Township, Adams County, Pennsylvania. Completion of the acquisition is contingent upon receiving approval from all required regulatory authorities. Closing is expected in the second half of 2025 at which time the Company will add approximately 140 water customers.

On June 27, 2024, the Company signed an agreement to purchase the wastewater collection and treatment assets of CMV Sewage Co., Inc. in Chanceford Township, York County, Pennsylvania. Completion of the acquisition is contingent upon receiving approval from all required regulatory authorities. Closing is expected in the second half of 2025 at which time the Company will add approximately 280 wastewater customers.

On February 7, 2024, the Company signed an agreement to purchase the wastewater collection assets of Margaretta Mobile Home Park in Lower Windsor Township, York County, Pennsylvania. Completion of the acquisition is contingent upon receiving approval from all required regulatory authorities. Closing is expected in the second half of 2025 at which time the Company will add approximately 65 wastewater customers.

In total, these acquisitions are expected to be immaterial to Company results. The Company is also pursuing other bulk water contracts and acquisitions in and around its service territory to help offset any potential declines in per capita water consumption and to grow its business.

Capital Expenditures

For the three months ended March 31, 2025, the Company invested $9,280 in construction expenditures for main extensions and an upgrade to the enterprise software system, as well as various replacements and improvements to infrastructure and routine items. The Company was able to fund construction expenditures using internally-generated funds, line of credit borrowings, proceeds from its stock purchase plans and customer advances and contributions from developers, municipalities, customers, or builders.

The Company anticipates construction expenditures for the remainder of 2025 of approximately $36,700 exclusive of any potential acquisitions not yet approved. In addition to routine transmission and distribution projects, a portion of the anticipated expenditures will be for additional main extensions, wastewater treatment plant construction, and an upgrade to the enterprise software system, as well as various replacements and improvements to infrastructure and routine items. The Company intends to use primarily internally-generated funds for its anticipated construction and fund the remainder through line of credit borrowings, proceeds from its stock purchase plans and customer advances and contributions. Customer advances and contributions are expected to account for between 5% and 10% of funding requirements during the remainder of 2025. The Company believes it will have adequate credit facilities and access to the capital markets, if necessary, during 2025, to fund anticipated construction and acquisition expenditures.

Liquidity and Capital Resources

Cash

The Company manages its cash through a cash management account that is directly connected to its line of credit. Excess cash generated automatically pays down outstanding borrowings under the line of credit arrangement. If there are no outstanding borrowings, the cash is used as an earnings credit to reduce banking fees. Likewise, if additional funds are needed beyond what is generated internally for payroll, to pay suppliers, to fund capital expenditures, or to pay debt service, funds are automatically borrowed under the line of credit. As of March 31, 2025, the Company borrowed $21,843 on its line of credit and incurred a cash overdraft on its cash management account of $958. The cash management facility connected to the line of credit is expected to provide the necessary liquidity and funding for the Company's operations, capital expenditures, and acquisitions for the foreseeable future.

Accounts Receivable

The accounts receivable balance tends to follow the change in revenues but is also affected by the timeliness of payments by customers and the level of the reserve for doubtful accounts. In the three months ended March 31, 2025, slightly lower revenue levels as compared to the three months ended December 31, 2024, resulted in a slight decrease in accounts receivable – customers. A reserve is maintained at a level considered adequate to provide for expected credit losses. Expected credit losses are based on historical write-offs combined with an evaluation of current conditions and reasonable and supportable forecasts including inactive accounts with outstanding balances, the aging of balances in payment agreements, adverse situations that may affect a customer's ability to pay, economic conditions, and other relevant factors applied to the current aging of receivables. Customer accounts are written off when collection efforts have been exhausted. If the status of the evaluated factors deteriorate, the Company may incur additional expenses for uncollectible accounts and experience a reduction in its internally-generated funds.

Internally-generated Funds

The amount of internally-generated funds available for operations and construction depends on the Company's ability to obtain timely and adequate rate relief, changes in regulations including taxes, customers' water usage, weather conditions, customer growth and controlled expenses. During the first three months of 2025, the Company generated $6,005 internally from operations as compared to the $6,138 it generated during the first three months of 2024. The decrease was primarily due to higher interest and income taxes paid.

Common Stock

Common stockholders' equity as a percent of the total capitalization was 52.0% as of March 31, 2025, compared with 52.6% as of December 31, 2024. The Company expects to use long-term debt for its future financing needs and allow the debt percentage to trend upward until it approaches fifty percent before considering additional equity. It is the Company's general intent to target equity between fifty and fifty-five percent of total capitalization.

The Company has an effective "shelf" Registration Statement on Form S-3 on file with the Securities and Exchange Commission, pursuant to which the Company may offer an aggregate remaining amount of up to $60,000 of its common stock or debt securities subject to market conditions at the time of any such offering.

Credit Line

Historically, the Company has borrowed under its line of credit before refinancing with long-term debt or equity capital. As of March 31, 2025, the Company maintained an unsecured line of credit in the amount of $50,000 at an interest rate of the Secured Overnight Financing Rate plus 1.17% with an unused commitment fee and an interest rate floor. The Company had $21,843 in borrowings under its line of credit as of March 31, 2025. The interest rate on the line of credit borrowing as of March 31, 2025 was 5.49%. The Company expects to extend the maturity for this line of credit into 2027 under similar terms and conditions.

The Company has taken steps to manage the risk of reduced credit availability. It has established a committed line of credit with a 2-year revolving maturity that cannot be called on demand. There is no guarantee that the Company will be able to obtain sufficient lines of credit with favorable terms in the future. If the Company is unable to obtain sufficient lines of credit or to refinance its line of credit borrowings with long-term debt or equity when necessary, it may have to eliminate or postpone capital expenditures. Management believes the Company will have adequate capacity under its current line of credit to meet anticipated financing needs throughout 2025.

Long-term Debt
The Company's loan agreements contain various covenants and restrictions. Management believes it is currently in compliance with all of these restrictions. See Note 6 to the financial statements included in the Company's Annual Report on Form 10-K for the year ended December 31, 2024 for additional information regarding these restrictions.

The Company's total long-term debt as a percentage of the total capitalization, defined as total common stockholders' equity plus total long-term debt, was 48.0% as of March 31, 2025, compared with 47.4% as of December 31, 2024. The Company expects to use long-term debt for its future financing needs and allow the debt percentage to trend upward. A debt to total capitalization ratio between forty-five and fifty percent has historically been acceptable to the PPUC in rate filings.

Income Taxes, Deferred Income Taxes and Uncertain Tax Positions
Under the IRS TPR, the Company is permitted to deduct the costs of certain asset improvements that were previously being capitalized and depreciated for tax purposes as an expense on its income tax return. This ongoing deduction results in a reduction in the effective income tax rate, a net reduction in income tax expense, and a reduction in the amount of income taxes currently payable. It also results in increases to deferred tax liabilities and regulatory assets representing the appropriate book and tax basis difference on capital additions. The Company expects to continue to expense these asset improvements in the future.

The Company's effective tax rate will largely be determined by income before income taxes and the level of eligible asset improvements expensed for tax purposes that would have been capitalized for tax purposes prior to the implementation of TPR.

The Company has a substantial deferred income tax asset primarily due to the excess accumulated deferred income taxes on accelerated depreciation from the Tax Cuts and Jobs Act of 2017 and the differences between the book and tax balances of the customers' advances for construction and contributions in aid of construction and deferred compensation plans. The Company does not believe a valuation allowance is required due to the expected generation of future taxable income during the periods in which those temporary differences become deductible.

The Company has seen an increase in its deferred income tax liability amounts primarily as a result of the accelerated depreciation deduction available for federal tax purposes which creates differences between book and tax depreciation expense. The Company expects this trend to continue as it makes significant investments in capital expenditures subject to accelerated depreciation or TPR.

The Company has determined there are no uncertain tax positions that require recognition as of March 31, 2025.

Credit Rating
On August 6, 2024, Standard & Poor's affirmed the Company's credit rating at A-, with a stable outlook and adequate liquidity. The Company's ability to maintain its credit rating depends, among other things, on adequate and timely rate relief, which it has been successful in obtaining, its ability to fund capital expenditures in a balanced manner using both debt and equity and its ability to generate cash flow. The Company's objectives are to continue to maximize its funds provided by operations and maintain a strong capital structure in order to be able to attract capital.

Physical and Cyber Security

The Company maintains security measures at its facilities, and collaborates with federal, state, and local authorities and industry trade associations regarding information on possible threats and security measures for water and wastewater utility operations. The costs incurred are expected to be recoverable in water and wastewater rates and are not expected to have a material impact on its business, financial condition, or results of operations.

The Company relies on information technology systems in connection with the operation of the business, especially with respect to customer service, billing, accounting, and in some cases, the monitoring and operation of treatment, storage, and pumping facilities. In addition, the Company relies on these systems to track utility assets and to manage maintenance and construction projects, materials and supplies, and human resource functions. The information technology systems may be vulnerable to damage or interruption from cyber security attacks or other cyber-related events, including, but not limited to, power loss, computer systems failures, internet, telecommunications or data network failures, physical and electronic loss of data, computer viruses, intentional security breaches, hacking, denial of service actions, misappropriation of data, and similar events. In some cases, administration of certain functions may be outsourced to third-party service providers that could also be targets of cyber security attacks. A loss of these systems, or major problems with the operation of these systems, could harm the business, financial condition, and results of operations of the Company through the loss or compromise of customer, financial, employee, or operational data, disruption of billing, collections or normal field service activities, disruption of electronic monitoring and control of operational systems, and delays in financial reporting and other normal management functions.

Possible impacts associated with a cyber security attack or other events may include remediation costs related to lost, stolen, or compromised data, repairs to data processing systems, increased cyber security protection costs, adverse effects on the Company's compliance with regulatory and environmental laws and regulation, including standards for drinking water, litigation, and reputational damage.

The Company has implemented processes, procedures, and controls to prevent or limit the effect of these possible events and maintains insurance to help defray costs associated with cyber security attacks. The Company has not experienced a material impact on business or operations from these attacks. Although the Company does not believe its systems are at a materially greater risk of cyber security attacks than other similar organizations and despite the implementation of robust security measures, the Company cannot provide assurance that the insurance will fully cover the costs of a cyber security event, and its robust security measures do not guarantee that reputation and financial results will not be adversely affected by such an incident.

Environmental Matters

The Company was granted approval by the PPUC to modify its tariff to include the cost of the annual replacement of up to 400 lead customer-owned service lines over nine years from the date of the agreement. The tariff modification allows the Company to replace customer-owned service lines at its own initial cost. The Company will record the costs as a regulatory asset to be recovered in future base rates to customers, over a four-year period. The cost for the customer-owned lead service line replacements was approximately $1,987 and $1,961 through March 31, 2025 and December 31, 2024, respectively, and is included as a regulatory asset. Based on its experience, the Company estimates that lead customer-owned service lines replacements will cost $2,100. This estimate is subject to adjustment as more facts become available.

Drought

On April 2, 2025, Pennsylvania state officials maintained a drought watch for all four counties in the Company's service territory. The watch calls for a voluntary reduction in nonessential water use of 5 to 10 percent. The watch conditions could potentially impact future revenues and net income depending on the length and severity of the dry conditions.

Critical Accounting Estimates

The methods, estimates, and judgments the Company used in applying its accounting policies have a significant impact on the results reported in its financial statements. The Company's accounting policies require management to make subjective judgments because of the need to make estimates of matters that are inherently uncertain. The Company's most critical accounting estimates include regulatory assets and liabilities, revenue recognition, accounting for its pension plans, and income taxes. There has been no significant change in accounting estimates or the method of estimation during the quarter ended March 31, 2025.

Off-Balance Sheet Arrangements

The Company does not use off-balance sheet transactions, arrangements or obligations that may have a material current or future effect on financial condition, results of operations, liquidity, capital expenditures, capital resources or significant components of revenues or expenses. The Company does not use securitization of receivables or unconsolidated entities. For risk management purposes, the Company uses a derivative financial instrument, an interest rate swap agreement discussed in Note 5 to the financial statements included herein. The Company does not engage in trading or other risk management activities, does not use other derivative financial instruments for any purpose, has no material lease obligations, no guarantees and does not have material transactions involving related parties.

Item 3. Quantitative and Qualitative Disclosures About Market Risk.

Not applicable.

Item 4. Controls and Procedures.

Evaluation of Disclosure Controls and Procedures

The Company's management, with the participation of the Company's President and Chief Executive Officer and Chief Financial Officer, evaluated the effectiveness of the Company's disclosure controls and procedures as of the end of the period covered by this report. Based upon this evaluation, the Company's President and Chief Executive Officer along with the Chief Financial Officer concluded that the Company's disclosure controls and procedures as of the end of the period covered by this report are effective such that the information required to be disclosed by the Company in reports filed under the Securities Exchange Act of 1934, as amended, is (i) recorded, processed, summarized and reported within the time periods specified in the SEC's rules and forms and (ii) accumulated and communicated to the Company's management, including the President and Chief Executive Officer and Chief Financial Officer, as appropriate to allow timely decisions regarding disclosure. A controls system cannot provide absolute assurance, however, that the objectives of the controls system are met, and no evaluation of controls can provide absolute assurance that all control issues and instances of fraud, if any, within a company have been detected.

No change in the Company's internal control over financial reporting occurred during the Company's most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the Company's internal control over financial reporting.

PART II - OTHER INFORMATION

Item 5. Other Information.

During the quarter ended March 31, 2025, no director or officer of the Company, nor the Company itself, adopted or terminated a "Rule 10b5-1 trading arrangement" or "non-Rule 10b5-1 trading arrangement," as each term is defined in Item 408(a) of Regulation S-K.

Item 6. Exhibits.

Exhibit No.	Description
3	Amended and Restated Articles of Incorporation. Incorporated herein by reference to Exhibit 3.1 of the Company's Current Report on Form 8-K filed with the Securities and Exchange Commission on May 4, 2010.
3.1	Amended and Restated By-Laws. Incorporated herein by reference to Exhibit 3.1 of the Company's Current Report on Form 8-K filed with the Securities and Exchange Commission on January 26, 2012.
31.1	Certification of Chief Executive Officer, pursuant to Rule 13a-14(a)/15d-14(a) under the Securities Exchange Act of 1934.
31.2	Certification of Chief Financial Officer, pursuant to Rule 13a-14(a)/15d-14(a) under the Securities Exchange Act of 1934.
32.1	Certification of Chief Executive Officer, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002.
32.2	Certification of Chief Financial Officer, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002.
101.INS	Inline XBRL Instance Document (the instance document does not appear in the Interactive Data File because its XBRL tags are embedded within the Inline XBRL document)
101.SCH	Inline XBRL Taxonomy Extension Schema
101.CAL	Inline XBRL Taxonomy Extension Calculation Linkbase
101.DEF	Inline XBRL Taxonomy Extension Definition Linkbase
101.LAB	Inline XBRL Taxonomy Extension Label Linkbase
101.PRE	Inline XBRL Taxonomy Extension Presentation Linkbase
104	Cover Page Interactive Data File (formatted as inline XBRL and contained in Exhibit 101)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

THE YORK WATER COMPANY

/s/ Joseph T. Hand
Date: May 6, 2025 Joseph T. Hand
Principal Executive Officer

/s/ Matthew E. Poff
Date: May 6, 2025 Matthew E. Poff
Principal Financial and Accounting Officer

EXHIBIT 31.1
CERTIFICATIONS

I, Joseph T. Hand, certify that:

1. I have reviewed this quarterly report on Form 10-Q of The York Water Company;

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;

4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:

    a) designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

    b) designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

    c) evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and

    d) disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent function):

    a) all significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and

    b) any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: May 6, 2025

/s/ Joseph T. Hand
Joseph T. Hand
President and CEO

EXHIBIT 31.2
CERTIFICATIONS

I, Matthew E. Poff, certify that:

1. I have reviewed this quarterly report on Form 10-Q of The York Water Company;

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;

4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:

    a) designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

    b) designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

    c) evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and

    d) disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent function):

    a) all significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and

    b) any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: May 6, 2025

/s/ Matthew E. Poff
Matthew E. Poff
Chief Financial Officer

EXHIBIT 32.1

CERTIFICATION PURSUANT TO
18 U.S.C. SECTION 1350,
AS ADOPTED PURSUANT TO
SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002

In connection with the Quarterly Report of The York Water Company (the "Company") on Form 10-Q for the period ending March 31, 2025 as filed with the Securities and Exchange Commission on the date hereof (the "Report"), I, Joseph T. Hand, Chief Executive Officer of the Company, certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that, to my knowledge:

(1) The Report fully complies with the requirements of Section 13(a) of the Securities Exchange Act of 1934 (15 U.S.C. 78m(a)); and

(2) The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Company.

THE YORK WATER COMPANY

Date: May 6, 2025

/s/ Joseph T. Hand
Joseph T. Hand
Chief Executive Officer

EXHIBIT 32.2

CERTIFICATION PURSUANT TO
18 U.S.C. SECTION 1350,
AS ADOPTED PURSUANT TO
SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002

In connection with the Quarterly Report of The York Water Company (the "Company") on Form 10-Q for the period ending March 31, 2025 as filed with the Securities and Exchange Commission on the date hereof (the "Report"), I, Matthew E. Poff, Chief Financial Officer of the Company, certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that, to my knowledge:

(1) The Report fully complies with the requirements of Section 13(a) of the Securities Exchange Act of 1934 (15 U.S.C. 78m(a)); and

(2) The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Company.

THE YORK WATER COMPANY

Date: May 6, 2025

/s/ Matthew E. Poff
Matthew E. Poff
Chief Financial Officer

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q

(Mark One)

☒ QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d)OF THE SECURITIES EXCHANGE ACT OF 1934
For the quarterly period ended September 30, 2024

OR

☐ TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934
For the transition period from _____ to _____

Commission file number 001-34245

THE YORK WATER COMPANY

(Exact name of registrant as specified in its charter)

Pennsylvania	23-1242500
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification No.)
130 East Market Street, York, Pennsylvania	17401
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code (717) 845-3601

Securities registered pursuant to Section 12(b) of the Act:

Common Stock, No par value	YORW	The Nasdaq Global Select Market
(Title of Class)	(Trading Symbol)	(Name of Each Exchange on Which Registered)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

☒ Yes ☐ No

Indicate by check mark whether the registrant has submitted electronically every Interactive Data File required to be submitted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit such files).

☒ Yes ☐ No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, a smaller reporting company, or an emerging growth company. See the definitions of "large accelerated filer," "accelerated filer," "smaller reporting company," and "emerging growth company" in Rule 12b-2 of the Exchange Act:

Large accelerated filer ☐ Accelerated filer ☐ Non-accelerated filer ☒

Smaller reporting company ☒ Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

☐ Yes ☒ No

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

Common stock, No par value	14,374,163 Shares outstanding as of November 7, 2024

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THE YORK WATER COMPANY

PART I - FINANCIAL INFORMATION

Item 1. Financial Statements.

Balance Sheets (Unaudited)
(In thousands of dollars, except per share amounts)

	Sep. 30, 2024	Dec. 31, 2023
ASSETS		
UTILITY PLANT, at original cost	$ 653,263	$ 620,201
Plant acquisition adjustments	(9,437)	(9,384)
Accumulated depreciation	(122,158)	(117,113)
Net utility plant	521,668	493,704
OTHER PHYSICAL PROPERTY, net of accumulated depreciation of $526 in 2024 and $501 in 2023	1,544	1,569
CURRENT ASSETS:		
Cash and cash equivalents	1	1
Accounts receivable, net of reserves of $1,455 in 2024 and $1,005 in 2023	7,712	7,837
Unbilled revenues	3,490	3,484
Recoverable income taxes	-	332
Materials and supplies inventories, at cost	3,775	3,109
Prepaid expenses	1,776	821
Total current assets	16,754	15,584
OTHER LONG-TERM ASSETS:		
Prepaid pension cost	24,006	23,380
Note receivable	255	255
Deferred regulatory assets	52,110	48,949
Other assets	5,083	4,764
Total other long-term assets	81,454	77,348
Total Assets	**$ 621,420**	**$ 588,205**

The accompanying notes are an integral part of these statements.

THE YORK WATER COMPANY

Balance Sheets (Unaudited)
(In thousands of dollars, except per share amounts)

	Sep. 30, 2024	Dec. 31, 2023
STOCKHOLDERS' EQUITY AND LIABILITIES		
COMMON STOCKHOLDERS' EQUITY:		
Common stock, no par value, authorized 46,500,000 shares, issued and outstanding 14,371,929 shares in 2024 and 14,332,245 shares in 2023	$ 137,576	$ 136,174
Retained earnings	91,112	85,004
Total common stockholders' equity	228,688	221,178
PREFERRED STOCK, authorized 500,000 shares, no shares issued	-	-
LONG-TERM DEBT	198,439	180,007
COMMITMENTS	-	-
CURRENT LIABILITIES:		
Accounts payable	11,503	10,873
Dividends payable	2,780	2,754
Accrued compensation and benefits	1,744	1,629
Accrued income taxes	336	-
Accrued interest	1,326	1,741
Deferred regulatory liabilities	809	644
Other accrued expenses	511	502
Total current liabilities	19,009	18,143
DEFERRED CREDITS:		
Customers' advances for construction	20,939	18,853
Deferred income taxes	58,964	55,235
Deferred employee benefits	3,719	3,847
Deferred regulatory liabilities	43,124	42,989
Other deferred credits	650	632
Total deferred credits	127,396	121,556
Contributions in aid of construction	47,888	47,321
Total Stockholders' Equity and Liabilities	**$ 621,420**	**$ 588,205**

The accompanying notes are an integral part of these statements.

THE YORK WATER COMPANY

Statements of Income (Unaudited)
(In thousands of dollars, except per share amounts)

	Three Months Ended September 30		Nine Months Ended September 30	
	2024	**2023**	**2024**	**2023**
OPERATING REVENUES:	$ 19,715	$ 18,767	$ 56,093	$ 52,935
OPERATING EXPENSES:				
Operation and maintenance	4,961	4,471	14,635	12,688
Administrative and general	3,013	2,605	9,244	8,028
Depreciation and amortization	3,297	2,944	9,647	8,777
Taxes other than income taxes	389	314	1,235	1,075
	11,660	10,334	34,761	30,568
Operating income	8,055	8,433	21,332	22,367
OTHER INCOME (EXPENSES):				
Interest on debt	(2,243)	(1,850)	(6,549)	(5,041)
Allowance for funds used during construction	301	1,131	1,782	2,724
Other pension costs	159	(239)	365	(842)
Other income (expenses), net	(51)	(68)	(266)	(368)
	(1,834)	(1,026)	(4,668)	(3,527)
Income before income taxes	6,221	7,407	16,664	18,840
Income tax expense (benefit)	358	(161)	1,481	1,095
Net Income	**$ 5,863**	**$ 7,568**	**$ 15,183**	**$ 17,745**
Basic Earnings Per Share	**$ 0.41**	**$ 0.53**	**$ 1.06**	**$ 1.24**
Diluted Earnings Per Share	**$ 0.41**	**$ 0.53**	**$ 1.06**	**$ 1.24**

The accompanying notes are an integral part of these statements.

THE YORK WATER COMPANY

Statements of Common Stockholders' Equity (Unaudited)
(In thousands of dollars, except per share amounts)
For the Periods Ended September 30, 2024 and 2023

	Common Stock Shares	Common Stock Amount	Retained Earnings	Total
Balance, June 30, 2024	14,361,225	$ 137,138	$ 88,277	$ 225,415
Net income	-	-	5,863	5,863
Cash dividends declared, $0.2108 per share	-	-	(3,028)	(3,028)
Issuance of common stock under dividend reinvestment, direct stock and employee stock purchase plans	10,704	390	-	390
Stock-based compensation	-	48	-	48
Balance, September 30, 2024	14,371,929	$ 137,576	$ 91,112	$ 228,688
Balance, December 31, 2023	14,332,245	$ 136,174	$ 85,004	$ 221,178
Net income	-	-	15,183	15,183
Cash dividends declared, $0.6324 per share	-	-	(9,075)	(9,075)
Issuance of common stock under dividend reinvestment, direct stock and employee stock purchase plans	34,327	1,214	-	1,214
Stock-based compensation	5,357	188	-	188
Balance, September 30, 2024	14,371,929	$ 137,576	$ 91,112	$ 228,688

	Common Stock Shares	Common Stock Amount	Retained Earnings	Total
Balance, June 30, 2023	14,309,160	$ 135,199	$ 77,345	$ 212,544
Net income	-	-	7,568	7,568
Cash dividends declared, $0.2027 per share	-	-	(2,901)	(2,901)
Issuance of common stock under dividend reinvestment, direct stock and employee stock purchase plans	11,577	438	-	438
Stock-based compensation	-	58	-	58
Balance, September 30, 2023	14,320,737	$ 135,695	$ 82,012	$ 217,707
Balance, December 31, 2022	14,285,584	$ 134,220	$ 72,963	$ 207,183
Net income	-	-	17,745	17,745
Cash dividends declared, $0.6081 per share	-	-	(8,696)	(8,696)
Issuance of common stock under dividend reinvestment, direct stock and employee stock purchase plans	31,039	1,258	-	1,258
Stock-based compensation	4,114	217	-	217
Balance, September 30, 2023	14,320,737	$ 135,695	$ 82,012	$ 217,707

The accompanying notes are an integral part of these statements.

THE YORK WATER COMPANY

Statements of Cash Flows (Unaudited)
(In thousands of dollars, except per share amounts)

	Nine Months Ended September 30	
	2024	**2023**
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net income	$ 15,183	$ 17,745
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	9,647	8,777
Stock-based compensation	188	217
Increase in deferred income taxes	124	757
Other	111	(750)
Changes in assets and liabilities:		
Increase in accounts receivable and unbilled revenues	(638)	(929)
Decrease in recoverable income taxes	332	304
Increase in materials and supplies, prepaid expenses, prepaid pension cost, regulatory and other assets	(7,662)	(8,365)
Increase in accounts payable, accrued compensation and benefits, accrued expenses, deferred employee benefits, regulatory liabilities, and other deferred credits	3,185	4,988
Increase (decrease) in accrued interest and taxes	(79)	663
Net cash provided by operating activities	20,391	23,407
CASH FLOWS FROM INVESTING ACTIVITIES:		
Utility plant additions, including debt portion of allowance for funds used during construction of $996 in 2024 and $1,522 in 2023	(32,993)	(46,342)
Acquisitions of water and wastewater systems	(264)	(35)
Net cash used in investing activities	(33,257)	(46,377)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Customers' advances for construction and contributions in aid of construction	3,042	3,434
Repayments of customer advances	(452)	(240)
Proceeds of long-term debt issues	71,764	85,643
Debt issuance costs	(167)	(171)
Repayments of long-term debt	(53,305)	(57,303)
Changes in cash overdraft position	(181)	(966)
Issuance of common stock	1,214	1,258
Dividends paid	(9,049)	(8,685)
Net cash provided by financing activities	12,866	22,970
Net change in cash and cash equivalents	-	-
Cash and cash equivalents at beginning of period	1	1
Cash and cash equivalents at end of period	$ 1	$ 1
Supplemental disclosures of cash flow information:		
Cash paid during the period for:		
Interest, net of amounts capitalized	$ 5,924	$ 2,734
Income taxes	629	-

Supplemental disclosure of non-cash investing and financing activities:
Accounts payable includes $7,334 in 2024 and $7,017 in 2023 for the construction of utility plant.
Contributions in aid of construction includes $63 recorded as part of the MESCO, Inc. acquisition.

The accompanying notes are an integral part of these statements.

THE YORK WATER COMPANY

Notes to Interim Financial Statements
(In thousands of dollars, except per share amounts)

1. Basis of Presentation

The interim financial statements are unaudited but, in the opinion of management, reflect all adjustments, consisting of only normal recurring accruals, necessary for a fair presentation of results for such periods. Because the financial statements cover an interim period, they do not include all disclosures and notes normally provided in annual financial statements, and therefore, should be read in conjunction with the financial statements and notes thereto contained in the Company's Annual Report on Form 10-K for the year ended December 31, 2023.

Operating results for the three and nine months ended September 30, 2024 are not necessarily indicative of the results that may be expected for the year ending December 31, 2024.

2. Acquisitions

On January 31, 2024, the Company completed the acquisition of the wastewater collection and treatment assets of MESCO, Inc. in Monaghan Township, York County, Pennsylvania. The Company began operating the existing wastewater collection and treatment assets on February 1, 2024. The acquisition resulted in the addition of approximately 180 wastewater customers with purchase price and acquisition costs of approximately $44, which is less than the depreciated original cost of the assets. The Company recorded a negative acquisition adjustment of $110 and will seek approval from the Pennsylvania Public Utility Commission, or PPUC, to amortize the acquisition adjustment over the remaining life of the acquired assets. This acquisition is immaterial to Company results.

On February 21, 2024, the Company completed the acquisition of the water assets of Longstown Mobile Estates in Windsor Township, York County, Pennsylvania. The Company began operating the existing water system through an interconnection with its current distribution system on February 26, 2024. The acquisition resulted in the addition of approximately 90 water customers with purchase price and acquisition costs of approximately $8, which is less than the depreciated original cost of the assets. The Company recorded a negative acquisition adjustment of $2 and will seek approval from the PPUC to amortize the acquisition adjustment over the remaining life of the acquired assets. These customers were previously served by the Company through a single customer connection to the mobile home park. This acquisition is immaterial to Company results.

On September 26, 2024, the Company completed the acquisition of the water assets of Houston Run Community Water System, LLC in Salisbury Township, Lancaster County, Pennsylvania. The Company began operating the existing water assets on September 30, 2024. The acquisition resulted in the addition of approximately 15 water customers with purchase price and acquisition costs of approximately $212. This acquisition is immaterial to Company results.

3. Accounts Receivable and Contract Assets

Accounts receivable and contract assets are summarized in the following table:

	As of Sep. 30, 2024	As of Dec. 31, 2023	Change
Accounts receivable – customers	$8,677	$8,250	$427
Other receivables	490	592	(102)
	9,167	8,842	325
Less: allowance for doubtful accounts	(1,455)	(1,005)	(450)
Accounts receivable, net	$7,712	$7,837	$(125)
Unbilled revenue	$3,490	$3,484	$6

Differences in timing of revenue recognition, billings, and cash collections result in receivables, which are contract assets. Generally, billing occurs subsequent to revenue recognition, resulting in unbilled revenue on the balance sheet, which is also a contract asset. The Company does not receive advances or deposits from customers before revenue is recognized so no contract liabilities are reported. Accounts receivable are recorded when the right to consideration becomes unconditional and are presented separately on the balance sheet. The changes in accounts receivable – customers and in unbilled revenue were primarily due to the normal timing difference between performance and the customer's payments.

4. Common Stock and Earnings Per Share

Net income of $5,863 and $7,568 for the three months ended September 30, 2024 and 2023, respectively, and $15,183 and $17,745 for the nine months ended September 30, 2024 and 2023, respectively, is used to calculate both basic and diluted earnings per share. Basic earnings per share is based on the weighted average number of common shares outstanding. Diluted earnings per share is based on the weighted average number of common shares outstanding plus potentially dilutive shares. The dilutive effect of employee stock-based compensation is included in the computation of diluted earnings per share and is calculated using the treasury stock method and expected proceeds upon exercise or issuance of the stock-based compensation.

The following table summarizes the shares used in computing basic and diluted earnings per share:

	Three Months Ended September 30		Nine Months Ended September 30	
	2024	2023	2024	2023
Weighted average common shares, basic	14,354,021	14,300,995	14,339,876	14,288,580
Effect of dilutive securities:				
Employee stock-based compensation	821	834	211	305
Weighted average common shares, diluted	14,354,842	14,301,829	14,340,087	14,288,885

On March 11, 2013, the Board of Directors, or the Board, authorized a share repurchase program granting the Company authority to repurchase up to 1,200,000 shares of the Company's common stock from time to time. The stock repurchase program has no specific end date and the Company may repurchase shares in the open market or through privately negotiated transactions. The Company may suspend or discontinue the repurchase program at any time. No shares were repurchased during the three or nine months ended September 30, 2024 and 2023. As of September 30, 2024, 618,004 shares remain authorized for repurchase.

5. Debt

	As of Sep. 30, 2024	As of Dec. 31, 2023
Variable Rate Pennsylvania Economic Development Financing Authority Exempt Facilities Revenue Refunding Bonds, Series 2008A, due 2029	$12,000	$12,000
3.00% Pennsylvania Economic Development Financing Authority Exempt Facilities Revenue Refunding Bonds, Series A of 2019, due 2036	10,500	10,500
3.10% Pennsylvania Economic Development Financing Authority Exempt Facilities Revenue Refunding Bonds, Series B of 2019, due 2038	14,870	14,870
3.23% Senior Notes, due 2040	15,000	15,000
4.00% - 4.50% York County Industrial Development Authority Exempt Facilities Revenue Bonds, Series 2015, due 2029 – 2045	10,000	10,000
4.54% Senior Notes, due 2049	20,000	20,000
3.24% Senior Notes, due 2050	30,000	30,000
5.50% Senior Notes, due 2053	40,000	40,000
5.67% Senior Notes, due 2054	40,000	-
Committed Line of Credit, due September 2026	8,732	30,273
Total long-term debt	201,102	182,643
Less discount on issuance of long-term debt	(138)	(147)
Less unamortized debt issuance costs	(2,525)	(2,489)
Long-term portion	$198,439	$180,007

On February 27, 2024, the Company entered into a note purchase agreement with certain institutional investors relating to the private placement of $40,000 aggregate principal amount of the Company's senior notes. The senior notes bear interest at 5.67% per annum payable semiannually and mature on February 27, 2054. The senior notes are unsecured and unsubordinated obligations of the Company. The Company received net proceeds, after deducting issuance costs, of approximately $39,833. The net proceeds were used to refinance line of credit borrowings incurred by the Company as interim financing for various capital projects of the Company.

6. Interest Rate Swap Agreement

The Company is exposed to certain risks relating to its ongoing business operations. The primary risk managed by using derivative instruments is interest rate risk. The Company utilizes an interest rate swap agreement to effectively convert the Company's $12,000 variable-rate debt issue to a fixed rate. Interest rate swaps are contracts in which a series of interest rate cash flows are exchanged over a prescribed period. The notional amount on which the interest payments are based ($12,000) is not exchanged. The interest rate swap provides that the Company pays the counterparty a fixed interest rate of 3.16% on the notional amount of $12,000. In exchange, the counterparty paid the Company a variable interest rate based on 59% of the U.S. Dollar one-month LIBOR rate on the notional amount. The variable interest rate changed to 59% of the daily simple Secured Overnight Financing Rate plus a spread adjustment of 11.448 basis points upon the discontinuance of LIBOR in 2023. The intent is for the variable rate received from the swap counterparty to approximate the variable rate the Company pays to bondholders on its variable rate debt issue, resulting in a fixed rate being paid to the swap counterparty and reducing the Company's interest rate risk. The Company's net payment rate on the swap averaged (0.03)% and 0.01% for the three months ended September 30, 2024 and 2023, respectively, and (0.04)% and 0.20% for the nine months ended September 30, 2024 and 2023, respectively.

The interest rate swap agreement is classified as a financial derivative used for non-trading activities. The accounting standards regarding accounting for derivatives and hedging activities require companies to recognize all derivative instruments as either assets or liabilities at fair value on the balance sheet. In accordance with the standards, the interest rate swap is recorded on the balance sheet in other deferred credits at fair value (see Note 7).

The Company uses regulatory accounting treatment rather than hedge accounting to defer the unrealized gains and losses on its interest rate swap. These unrealized gains and losses are recorded as a regulatory asset or regulatory liability. Based on current ratemaking treatment, the Company expects the unrealized gains and losses to be recognized in rates as a component of interest expense as the swap settlements occur. Swap settlements are recorded in the income statement with the hedged item as interest expense. Swap settlements resulted in the reclassification from regulatory assets to interest expense of $(1) and $0 for the three months ended September 30, 2024 and 2023, respectively, and $(3) and $19 for the nine months ended September 30, 2024 and 2023, respectively. The overall swap result was a (gain) loss of $252 and $(211) for the three months ended September 30, 2024 and 2023, respectively, and $15 and $(351) for the nine months ended September 30, 2024 and 2023, respectively. The Company expects to reclassify $101 before tax from regulatory assets to interest expense as a result of swap settlements over the next 12 months.

The interest rate swap agreement contains provisions that require the Company to maintain a credit rating of at least BBB- with Standard & Poor's. If the Company's rating were to fall below this rating, it would be in violation of these provisions, and the counterparty to the derivative could request immediate payment if the derivative was in a liability position. On August 6, 2024, Standard & Poor's affirmed the Company's credit rating at A-, with a stable outlook and adequate liquidity. The Company's interest rate swap was in a liability position as of September 30, 2024. If a violation due to credit rating, or some other default provision, were triggered on September 30, 2024, the Company would have been required to pay the counterparty approximately $658.

The interest rate swap will expire on October 1, 2029. Other than the interest rate swap, the Company has no other derivative instruments.

7. Fair Value of Financial Instruments

The accounting standards regarding fair value measurements establish a fair value hierarchy which indicates the extent to which inputs used in measuring fair value are observable in the market. Level 1 inputs include quoted prices for identical instruments and are the most observable. Level 2 inputs include quoted prices for similar assets and observable inputs such as interest rates, commodity rates and yield curves. Level 3 inputs are not observable in the market and include management's own judgments about the assumptions market participants would use in pricing the asset or liability.

The Company has recorded its interest rate swap liability at fair value in accordance with the standards. The liability is recorded under the caption "Other deferred credits" on the balance sheet. The table below illustrates the fair value of the interest rate swap as of the end of the reporting period.

		Fair Value Measurements at Reporting Date Using
Description	**September 30, 2024**	**Significant Other Observable Inputs (Level 2)**
Interest Rate Swap	$650	$650

Fair values are measured as the present value of all expected future cash flows based on the swap yield curve as of the date of the valuation. These inputs to this calculation are deemed to be Level 2 inputs. The balance sheet carrying value reflects the Company's credit quality as of September 30, 2024. The rate used in discounting all prospective cash flows anticipated to be made under this swap reflects a representation of the yield to maturity for 30-year debt on utilities rated A- as of September 30, 2024. The use of the Company's credit rating resulted in a reduction in the fair value of the swap liability of $8 as of September 30, 2024. The fair value of the swap reflecting the Company's credit quality as of December 31, 2023 is shown in the table below.

		Fair Value Measurements at Reporting Date Using
Description	**December 31, 2023**	**Significant Other Observable Inputs (Level 2)**
Interest Rate Swap	$632	$632

The carrying amount of current assets and liabilities that are considered financial instruments approximates fair value as of the dates presented. The Company's total long-term debt, with a carrying value of $201,102 at September 30, 2024, and $182,643 at December 31, 2023, had an estimated fair value of approximately $190,000 and $175,000, respectively. The estimated fair value of debt was calculated using a discounted cash flow technique that incorporates a market interest yield curve with adjustments for duration and risk profile. These inputs to this calculation are deemed to be Level 2 inputs. The Company recognized its credit rating in determining the yield curve and did not factor in third-party credit enhancements including the letter of credit on the 2008 Pennsylvania Economic Development Financing Authority Series A issue.

Customers' advances for construction and note receivable had carrying values at September 30, 2024 of $20,939 and $255, respectively. At December 31, 2023, customers' advances for construction and note receivable had carrying values of $18,853 and $255, respectively. The relative fair values of these amounts cannot be accurately estimated since the timing of future payment streams is dependent upon several factors, including new customer connections, customer consumption levels and future rate increases.

8. Commitments

The Company committed to capital expenditures of approximately $40,170 to armor and replace the spillway of the Lake Williams dam, of which $820 remains to be incurred as of September 30, 2024. The Company may make additional commitments for this project in the future.

The Company was granted approval by the PPUC to modify its tariff to include the cost of the annual replacement of up to 400 lead customer-owned service lines over nine years from the date of the agreement. The tariff modification allows the Company to replace customer-owned service lines at its own initial cost. The Company will record the costs as a regulatory asset to be recovered in future base rates to customers, over a four-year period. The cost for the customer-owned lead service line replacements was approximately $1,921 and $1,762 through September 30, 2024 and December 31, 2023, respectively, and is included as a regulatory asset. Based on its experience, the Company estimates that lead customer-owned service lines replacements will cost $2,000. This estimate is subject to adjustment as more facts become available.

9. Revenue

The following table shows the Company's revenues disaggregated by service and customer type.

	Three Months Ended September 30		Nine Months Ended September 30	
	2024	**2023**	**2024**	**2023**
Water utility service:				
Residential	$10,887	$10,505	$31,153	$30,033
Commercial and industrial	5,527	5,244	15,292	14,341
Fire protection	1,156	1,040	3,360	3,022
Wastewater utility service:				
Residential	1,578	1,458	4,554	3,998
Commercial and industrial	301	255	969	743
Billing and revenue collection services	121	115	373	357
Collection services	25	12	28	28
Other revenue	6	14	22	38
Total Revenue from Contracts with Customers	19,601	18,643	55,751	52,560
Rents from regulated property	114	124	342	375
Total Operating Revenue	$19,715	$18,767	$56,093	$52,935

Utility Service

The Company provides utility service as a distinct and single performance obligation to each of its water and wastewater customers. The transaction price is detailed in the tariff pursuant to an order by the PPUC and made publicly available. There is no variable consideration and no free service, special rates, or subnormal charges to any customer. Due to the fact that the contract includes a single performance obligation, no judgment is required to allocate the transaction price. The performance obligation is satisfied over time through the continuous provision of utility service through a stand-ready obligation to perform and the transfer of water or the collection of wastewater through a series of distinct transactions that are identical in nature and have the same pattern of transfer to the customer. The Company uses an output method to recognize the utility service revenue over time. The stand-ready obligation is recognized through the passage of time in the form of a fixed charge and the transfer of water or the collection of wastewater is recognized at a per unit rate based on the actual or estimated flow through the meter. Each customer is invoiced every month and the invoice is due within twenty days. The utility service has no returns or warranties associated with it. No revenue is recognized from performance obligations satisfied in prior periods and no performance obligations remain unsatisfied as of the end of the reporting period. A contract asset for unbilled revenue is recognized for the passage of time and the actual or estimated usage from the latest meter reading to the end of the accounting period. The methodology is standardized and consistently applied to reduce bias and the need for judgment.

Billing and Revenue Collection Service

The Company provides billing and revenue collection service as distinct performance obligations to three municipalities within the service territory of the Company. The municipalities provide service to their residents and the Company acts as the billing and revenue collection agent for the municipalities. The transaction price is a fixed amount per bill prepared as established in the contract. There is no variable consideration. Due to the fact that both the billing performance obligation and the revenue collection performance obligation are materially complete by the end of the reporting period, the Company does not allocate the transaction price between the two performance obligations. The performance obligations are satisfied at a point in time when the bills are sent as the municipalities receive all the benefits and bear all of the risk of non-collection at that time. Each municipality is invoiced when the bills are complete and the invoice is due within thirty days. The billing and revenue collection service has no returns or warranties associated with it. No revenue is recognized from performance obligations satisfied in prior periods and no performance obligations remain unsatisfied as of the end of the reporting period.

Collection Service

The Company provides collection service as a distinct and single performance obligation to several municipalities within the service territory of the Company. The municipalities provide wastewater service to their residents. If those residents are delinquent in paying for their wastewater service, the municipalities request that the Company post for and shut off the supply of water to the premises of those residents. When the resident is no longer delinquent, the Company will restore water service to the premises. The transaction price for each posting, each shut off, and each restoration is a fixed amount as established in the contract. There is no variable consideration. Due to the fact that the contract includes a single performance obligation, no judgment is required to allocate the transaction price. The performance obligation is satisfied at a point in time when the posting, shut off, or restoration is completed as the municipalities receive all the benefits in the form of payment or no longer providing wastewater service. Each municipality is invoiced periodically for the posting, shut offs, and restorations that have been completed since the last billing and the invoice is due within thirty days. The collection service has no returns or warranties associated with it. No revenue is recognized from performance obligations satisfied in prior periods and no performance obligations remain unsatisfied as of the end of the reporting period. A contract asset for unbilled revenue is recognized for postings, shut offs, and restorations that have been completed from the last billing to the end of the accounting period.

Service Line Protection Plan

The Company provides service line protection as a distinct and single performance obligation to current water customers that choose to participate. The transaction price is detailed in the plan's terms and conditions and made publicly available. There is no variable consideration. Due to the fact that the contract includes a single performance obligation, no judgment is required to allocate the transaction price. The performance obligation is satisfied over time through the continuous provision of service line protection through a stand-ready obligation to perform. The Company uses an output method to recognize the service line protection revenue over time. The stand-ready obligation is recognized through the passage of time. A customer has a choice to prepay for an entire year or to pay in advance each month. The service line protection plan has no returns or extended warranties associated with it. No revenue is recognized from performance obligations satisfied in prior periods and no material performance obligations remain unsatisfied as of the end of the reporting period.

10. Rate Matters

From time to time, the Company files applications for rate increases with the PPUC and is granted rate relief as a result of such requests. The most recent rate request was filed by the Company on May 27, 2022 and sought an annual increase in water rates of $18,854 and an annual increase in wastewater rates of $1,457. Effective March 1, 2023, the PPUC authorized an increase in water rates designed to produce approximately $11,600 in additional annual revenues and an increase in wastewater rates designed to produce approximately $1,900 in additional annual revenues.

The PPUC permits water utilities to collect a distribution system improvement charge, or DSIC. The DSIC allows the Company to add a charge to customers' bills for qualified replacement costs of certain infrastructure without submitting a rate filing. This surcharge mechanism typically adjusts periodically based on additional qualified capital expenditures completed or anticipated in a future period. The DSIC is capped at 5% of base rates and is reset to zero when new base rates that reflect the costs of those additions become effective or when a utility's earnings exceed a regulatory benchmark. The Company's earnings are currently below the regulatory benchmark, thus allowing the Company to collect DSIC. The DSIC provided revenues of $131 and $0 for the three months ended September 30, 2024 and 2023, respectively, and $165 and $271 for the nine months ended September 30, 2024 and 2023, respectively.

11. Pensions

Components of Net Periodic Pension Cost

	Three Months Ended September 30		Nine Months Ended September 30	
	2024	**2023**	**2024**	**2023**
Service cost	$159	$150	$476	$449
Interest cost	464	469	1,392	1,407
Expected return on plan assets	(791)	(903)	(2,374)	(2,709)
Amortization of prior service cost	(4)	(4)	(10)	(10)
Rate-regulated adjustment	172	677	627	2,154
Net periodic pension cost	$-	$389	$111	$1,291

Pension service cost is recorded in operating expenses. All other components of net periodic pension cost are recorded as other pension costs in other income (expenses).

Employer Contributions

The Company previously disclosed in its financial statements for the year ended December 31, 2023 that it expected to contribute $1,556 to its pension plans in 2024. Subsequently, the Company determined its maximum deductible contribution under the Internal Revenue Code is $111. The most recent rate order issued by the PPUC limited the deposit to the pension plans to the deductible amount. The Company is permitted by the rate order to expense pension costs to the extent of contributions and defer any remaining expense to regulatory assets or recognize the excess as a regulatory liability. For the nine months ended September 30, 2024, contributions of $111 have been made. The Company does not expect to contribute any additional amounts in the final quarter of 2024.

12. Stock-Based Compensation

On May 2, 2016, the Company's stockholders approved The York Water Company Long-Term Incentive Plan, or LTIP. The LTIP was adopted to provide the incentive of long-term stock-based awards to officers, directors, and key employees. The LTIP provides for the granting of nonqualified stock options, incentive stock options, stock appreciation rights, performance restricted stock grants and units, restricted stock grants and units, and unrestricted stock grants. A maximum of 100,000 shares of common stock may be issued under the LTIP over the ten-year life of the plan. The maximum number of shares of common stock subject to awards that may be granted to any participant in any one calendar year is 2,000. Shares of common stock issued under the LTIP may be treasury shares or authorized but unissued shares. The LTIP will be administered by the Compensation Committee of the Board, or the full Board, provided that the full Board will administer the LTIP as it relates to awards to non-employee directors of the Company. The Company filed a registration statement with the Securities and Exchange Commission on May 11, 2016 covering the offering of stock under the LTIP. The LTIP was effective on July 1, 2016.

On May 1, 2023, the Board accelerated the vesting period for restricted stock granted in 2021, 2022, and 2023 to one retiring key employee from three years to that key employee's 2024 retirement date, which has been fully recognized as of March 31, 2024.

On January 29, 2024, the Board accelerated the vesting period for restricted stock granted in 2022 and 2023 to one retiring officer from three years to that officer's 2024 retirement date, which has been fully recognized as of September 30, 2024.

On May 6, 2024, the Board awarded stock to non-employee directors effective May 6, 2024. This stock award vested immediately. On May 6, 2024, the Compensation Committee awarded restricted stock to officers and key employees effective May 6, 2024. The stock award vests ratably over three years beginning May 6, 2024, with the exception of the stock award to one key employee which vested immediately. The Board accelerated the vesting period for this restricted stock award to one retiring officer from three years to that officer's 2024 retirement date, which has been fully recognized as of September 30, 2024.

The restricted stock awards provide the grantee with the rights of a shareholder, including the right to receive dividends and to vote such shares, but not the right to sell or otherwise transfer the shares during the restriction period. As a result, the awards are included in common shares outstanding on the balance sheet. Restricted stock awards result in compensation expense valued at the fair market value of the stock on the date of the grant and are amortized ratably over the requisite service period.

The following tables summarize the stock grant amounts and activity for the nine months ended September 30, 2024.

	Number of Shares	Grant Date Weighted Average Fair Value
Nonvested at beginning of the period	8,944	$42.32
Granted	6,149	$36.76
Vested	(6,184)	$41.67
Forfeited	(792)	$42.20
Nonvested at end of the period	8,117	$38.62

For the three months ended September 30, 2024 and 2023, the statement of income includes $48 and $58 of stock-based compensation, respectively, and related recognized tax benefits of $13 and $16, respectively. For the nine months ended September 30, 2024 and 2023, the statement of income includes $188 and $217 of stock-based compensation, respectively, and related recognized tax benefits of $52 and $61, respectively. The total fair value of the shares vested in the nine months ended September 30, 2024 and 2023 was $258 and $260, respectively. Total stock-based compensation related to nonvested awards not yet recognized is $313 at September 30, 2024, which will be recognized over the remaining three year vesting period.

13. Income Taxes

Under the Internal Revenue Service tangible property regulations, or TPR, the Company is permitted to deduct the costs of certain asset improvements that were previously being capitalized and depreciated for tax purposes as an expense on its income tax return. This ongoing deduction results in a reduction in the effective income tax rate, a net reduction in income tax expense, and a reduction in the amount of income taxes currently payable. It also results in increases to deferred tax liabilities and regulatory assets representing the appropriate book and tax basis difference on capital additions.

The Company's effective tax rate was 5.8% and (2.2)% for the three months ended September 30, 2024 and 2023, respectively, and 8.9% and 5.8% for the nine months ended September 30, 2024 and 2023, respectively. The higher effective tax rates are primarily due to lower deductions from the TPR. The effective tax rate will vary depending on income before income taxes and the level of eligible asset improvements expensed for tax purposes under TPR each period.

Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations. (In thousands of dollars, except per share amounts)

Forward-looking Statements

Certain statements contained in this report on Form 10-Q constitute "forward-looking statements" within the meaning of Section 21E of the Securities Exchange Act of 1934 and Section 27A of the Securities Act of 1933. Words such as "may," "should," "believe," "anticipate," "estimate," "expect," "intend," "plan," "objective" and similar expressions are intended to identify forward-looking statements. These forward-looking statements include certain information relating to the Company's business strategy and future prospects; including, but not limited to:

- the amount and timing of rate changes and other regulatory matters including the recovery of costs recorded as regulatory assets;
- expected profitability and results of operations;
- trends;
- goals, priorities and plans for, and cost of, growth and expansion;
- strategic initiatives;
- availability of water supply;
- water usage by customers; and
- the ability to pay dividends on common stock and the rate of those dividends.

The forward-looking statements in this report reflect what the Company currently anticipates will happen. What actually happens could differ materially from what it currently anticipates will happen and caution should be exercised against placing undue reliance upon such statements, which are based only on information currently available to the Company and speak only as of the date hereof. The Company does not intend to make a public announcement when forward-looking statements in this report are no longer accurate, whether as a result of new information, what actually happens in the future or for any other reason. Important matters that may affect what will actually happen include, but are not limited to:

- changes in weather or climate, including drought conditions or extended periods of heavy precipitation;
- natural disasters, including pandemics such as the outbreak of the novel strain of coronavirus known as "COVID-19" and its variants and the effectiveness of the Company's pandemic plans;
- levels of rate relief granted;
- the level of commercial and industrial business activity within the Company's service territory;
- construction of new housing within the Company's service territory and increases in population;
- changes in government policies or regulations, including the tax code;
- the ability to obtain permits for expansion projects;
- material changes in demand from customers, including the impact of conservation efforts which may impact the demand of customers for water;
- changes in economic and business conditions, including interest rates;
- loss of customers;
- changes in, or unanticipated, capital requirements;
- the impact of acquisitions;
- changes in accounting pronouncements;
- changes in the Company's credit rating or the market price of its common stock; and
- the ability to obtain financing.

General Information

The primary business of the Company is to impound, purify to meet or exceed safe drinking water standards and distribute water. The Company also owns and operates three wastewater collection systems and ten wastewater collection and treatment systems. The Company operates within its franchised water and wastewater territory, which covers portions of 57 municipalities within four counties in south-central Pennsylvania. The Company is regulated by the Pennsylvania Public Utility Commission, or PPUC, for both water and wastewater in the areas of billing, payment procedures, dispute processing, terminations, service territory, debt and equity financing and rate setting. The Company must obtain PPUC approval before changing any practices associated with the aforementioned areas.

Water service is supplied through the Company's own distribution system. The Company obtains the bulk of its water supply for its primary system for York and Adams Counties from both the South Branch and East Branch of the Codorus Creek, which together have an average daily flow of approximately 73.0 million gallons from a combined watershed area of approximately 117 square miles. The Company has two reservoirs on this primary system, Lake Williams and Lake Redman, which together hold up to approximately 2.5 billion gallons of water. The Company supplements these reservoirs with a 15-mile pipeline from the Susquehanna River to Lake Redman which provides access to an additional supply of 12.0 million gallons of untreated water per day. The Company obtains its water supply for its system for Franklin County from the Roxbury Dam on the Conodoguinet Creek, which has an average daily flow of approximately 26.0 million gallons from a watershed area of approximately 33 square miles. The Company has a reservoir on this system which holds up to approximately 330 million gallons of water. The Company also owns fifteen wells which are capable of providing a safe yield of approximately 923,000 gallons per day to supply water to the customers of its groundwater satellite systems in York, Adams, and Lancaster Counties. As of September 30, 2024, the Company's average daily availability was 41.1 million gallons, and average daily consumption was approximately 22.4 million gallons. The Company's service territory had an estimated population of 209,000 as of December 31, 2023. Industry within the Company's service territory is diversified, manufacturing such items as fixtures and furniture, electrical machinery, food products, paper, ordnance units, textile products, air conditioning systems, laundry detergent, barbells, and motorcycles.

The Company's water business is somewhat dependent on weather conditions, particularly the amount and timing of precipitation. Revenues are particularly vulnerable to weather conditions in the summer months. Prolonged periods of hot and dry weather generally cause increased water usage for watering lawns, washing cars, and keeping golf courses and sports fields irrigated. Conversely, prolonged periods of dry weather could lead to drought restrictions from governmental authorities. Despite the Company's adequate water supply, customers may be required to cut back water usage under such drought restrictions which would negatively impact revenues. The Company has addressed some of this vulnerability by instituting minimum customer charges which are intended to cover fixed costs of operations under all likely weather conditions.

The Company's business does not require large amounts of working capital and is not dependent on any single customer or a very few customers for a material portion of its business. Increases in revenues are generally dependent on the Company's ability to obtain rate increases from the PPUC in a timely manner and in adequate amounts and to increase volumes of water sold through increased consumption and increases in the number of customers served. The Company continuously looks for water and wastewater acquisition and expansion opportunities both within and outside its current service territory as well as additional opportunities to enter into bulk water contracts with municipalities and other entities to supply water.

The Company has agreements with several municipalities to provide billing and collection services. The Company also has a service line protection program on a targeted basis in order to further diversify its business. Under this optional program, customers pay a fixed monthly fee, and the Company will repair or replace damaged customer service lines, as needed, subject to an annual maximum dollar amount. The Company continues to review and consider opportunities to expand both initiatives.

Results of Operations

Three Months Ended September 30, 2024 Compared
With Three Months Ended September 30, 2023

Net income for the third quarter of 2024 was $5,863, a decrease of $1,705, or 22.5%, from net income of $7,568 for the same period of 2023. The primary contributing factors to the decrease were higher operating expenses, a lower allowance for funds used during construction, and higher income taxes, which were partially offset by higher operating revenues.

Operating revenues for the third quarter of 2024 increased $948 or 5.1%, from $18,767 for the three months ended September 30, 2023 to $19,715 for the corresponding 2024 period. The increase was primarily due to revenues from the distribution system improvement charge, or DSIC, allowed by the PPUC of $131. The DSIC allows the Company to add a charge to customers' water bills for qualified replacement costs of certain infrastructure without submitting a rate filing. Growth in the customer base also added to revenues. The average number of water customers served in 2024 increased as compared to 2023 by 1,062 customers, from 71,521 to 72,583 customers. The average number of wastewater customers served in 2024 increased as compared to 2023 by 567 customers, from 6,018 to 6,585 customers, primarily due to acquisitions. Total per capita consumption for the third quarter of 2024 was approximately 0.9% higher than the same period of last year.

Operating expenses for the third quarter of 2024 increased $1,326, or 12.8%, from $10,334 for the third quarter of 2023 to $11,660 for the corresponding 2024 period. The increase was primarily due to higher expenses of approximately $353 for depreciation and amortization, $303 for wages and benefits, $203 for wastewater treatment, $153 for insurance, $140 for an increased allowance for uncollectible accounts, $101 for water treatment, and $78 for purchased power. Other operating expenses increased by a net of $169. The increase was partially offset by reduced fuel expenses of $174 for the prior year pumping of raw water from the Susquehanna River, not repeated this year.

Interest on debt for the third quarter of 2024 increased $393, or 21.2%, from $1,850 for the third quarter of 2023 to $2,243 for the corresponding 2024 period. The increase was primarily due to an increase in long-term debt outstanding and higher interest rates upon issuance of the 5.67% Senior Notes. The average debt outstanding under the line of credit was $6,201 for the third quarter of 2024 and $15,350 for the third quarter of 2023. The weighted average interest rate on the line of credit was 6.47% for the quarter ended September 30, 2024 and 6.42% for the quarter ended September 30, 2023.

Allowance for funds used during construction decreased $830, from $1,131 in the third quarter of 2023 to $301 in the corresponding 2024 period due to a lower volume of eligible construction.

Other pension costs for the third quarter of 2024 reflect decreased expense of $398 as compared to the same period of 2023 due to a lower contribution to the pension plans.

Other income (expenses), net for the third quarter of 2024 reflects decreased expenses of $17 as compared to the same period of 2023. Higher earnings on life insurance policies of approximately $7 were the primary reason for the increase. Other expenses decreased by a net of $10.

Income tax expense for the third quarter of 2024 increased $519 as compared to the same period of 2023 due to lower deductions for the Internal Revenue Service, or IRS, tangible property regulations, or TPR. The Company's effective tax rate was 5.8% for the third quarter of 2024 and (2.2)% for the third quarter of 2023.

Nine Months Ended September 30, 2024 Compared
With Nine Months Ended September 30, 2023

Net income for the first nine months of 2024 was $15,183, a decrease of $2,562, or 14.4%, from net income of $17,745 for the same period of 2023. The primary contributing factors to the decrease were higher operating expenses, higher interest on debt, and a lower allowance for funds used during construction, which were partially offset by higher operating revenues and lower pension costs.

Operating revenues for the first nine months of 2024 increased $3,158, or 6.0%, from $52,935 for the nine months ended September 30, 2023 to $56,093 for the corresponding 2024 period. The primary reason for the increase was a rate increase effective March 1, 2023. Growth in the customer base also added to revenues. The average number of water customers served in 2024 increased as compared to 2023 by 955 customers, from 71,323 to 72,278 customers. The average number of wastewater customers served in 2024 increased as compared to 2023 by 528 customers, from 5,951 to 6,479 customers, primarily due to acquisitions. The increased revenues were partially offset by a $106 decrease from the DSIC. The DSIC reset to zero on March 1, 2023 when the new rate order took effect and began again in June 2024 for bills rendered after July 1, 2024. Total per capita consumption for 2024 was approximately 1.3% lower than the same period of last year. For the remainder of the year, the Company expects revenues to show a modest increase due to the DSIC and an increase in the number of water and wastewater customers from acquisitions and growth within the Company's service territory. Other regulatory actions, weather patterns, and economic conditions could impact results.

Operating expenses for the first nine months of 2024 increased $4,193, or 13.7%, from $30,568 for the first nine months of 2023 to $34,761 for the corresponding 2024 period. The increase was primarily due to higher expenses of approximately $870 for depreciation and amortization, $819 for wages and benefits, $748 for distribution system maintenance, $498 for wastewater treatment, $440 for an increased allowance for uncollectible accounts, $196 for purchased power, $154 for water treatment, $97 for insurance, and $67 for billing and revenue collection services. Other operating expenses increased by a net of $474. The increase was partially offset by reduced fuel expenses of $170 for the prior year pumping of raw water from the Susquehanna River, not repeated this year. For the remainder of the year, the Company expects depreciation and amortization expense to continue to rise due to additional investment in utility plant, and other expenses to increase as costs to treat water and wastewater, and to maintain and extend the distribution system, continue to rise. Weather patterns could further increase operating expenses.

Interest on debt for the first nine months of 2024 increased $1,508, or 29.9%, from $5,041 for the first nine months of 2023 to $6,549 for the corresponding 2024 period. The increase was primarily due to an increase in long-term debt outstanding and higher interest rates upon issuance of the 5.67% Senior Notes. The average debt outstanding under the line of credit was $9,252 for the first nine months of 2024 and $13,603 for the first nine months of 2023. The weighted average interest rate on the line of credit was 5.02% for the nine months ended September 30, 2024 and 4.97% for the nine months ended September 30, 2023. Interest expense for the remainder of the year is expected to increase due to the increase in long-term debt outstanding.

Allowance for funds used during construction decreased $942, from $2,724 in the first nine months of 2023 to $1,782 in the corresponding 2024 period due to a lower volume of eligible construction. Allowance for funds used during construction for the remainder of the year is expected to decrease based on the completion of the Lake Williams dam project and a projected decrease in the amount of eligible construction.

Other pension costs for the first nine months of 2024 reflect decreased expense of $1,207 as compared to the same period of 2023 due to a lower contribution to the pension plans. No additional expense is expected to be recorded in 2024.

Other income (expenses), net for the first nine months of 2024 reflects decreased expenses of $102 as compared to the same period of 2023. Higher earnings on life insurance policies of approximately $90 was the primary reason for the decrease. Other expenses decreased by a net of $12. For the remainder of the year, other income (expenses) will be largely determined by the change in market returns and discount rates for retirement programs and related assets.

Income tax expense for the first nine months of 2024 increased $386 as compared to the same period of 2023 due to lower deductions for the IRS TPR. The Company's effective tax rate was 8.9% for the first nine months of 2024 and 5.8% for the first nine months of 2023. The Company's effective tax rate for the remainder of 2024 will be largely determined by the level of eligible asset improvements expensed for tax purposes under the IRS TPR each period. The Company expects the effective tax rate to remain consistent with the first nine months for the remainder of the year.

Rate Matters

See Note 10 to the financial statements included herein for a discussion of rate matters.

Effective October 1, 2024, the Company's tariff included a DSIC on revenues of 1.14%.

The Company does not expect to file a rate increase request in 2024.

Acquisitions and Growth

On June 27, 2024, the Company signed an agreement to purchase the wastewater collection and treatment assets of CMV Sewage Co., Inc. in Chanceford Township, York County, Pennsylvania. Completion of the acquisition is contingent upon receiving approval from all required regulatory authorities. Closing is expected in the second half of 2025 at which time the Company will add approximately 280 wastewater customers.

On February 7, 2024, the Company signed an agreement to purchase the wastewater collection assets of Margaretta Mobile Home Park in Lower Windsor Township, York County, Pennsylvania. Completion of the acquisition is contingent upon receiving approval from all required regulatory authorities. Closing is expected in the second half of 2025 at which time the Company will add approximately 65 wastewater customers.

On July 17, 2023, the Company signed an agreement to purchase the wastewater collection and treatment assets of York Haven Sewer Authority in York Haven Borough, York County, Pennsylvania. Completion of the acquisition is contingent upon receiving approval from all required regulatory authorities. Closing is expected in the fourth quarter of 2024 at which time the Company will add approximately 230 wastewater customers.

On May 23, 2023, the Company signed an agreement to purchase the Brookhaven Mobile Home Park water assets of ATG Properties, LLC in Hellam Township, York County, Pennsylvania. Completion of the acquisition is contingent upon receiving approval from all required regulatory authorities. Closing is expected in the fourth quarter of 2024 at which time the Company will add approximately 150 water customers.

On March 27, 2023, the Company signed an agreement to purchase the water assets of Pine Run Retirement Community in Hamilton Township, Adams County, Pennsylvania. Completion of the acquisition is contingent upon receiving approval from all required regulatory authorities. Closing is expected in the fourth quarter of 2024 at which time the Company will add approximately 100 water customers.

In total, these acquisitions are expected to be immaterial to Company results. The Company is also pursuing other bulk water contracts and acquisitions in and around its service territory to help offset any potential declines in per capita water consumption and to grow its business.

On May 10, 2017, the Company signed an emergency interconnect agreement with Dallastown-Yoe Water Authority. The effectiveness of this agreement is contingent upon receiving approval from all required regulatory authorities. Approval is expected to be granted in 2025 at which time the Company will begin construction of a water main extension to a single point of interconnection and either supply a minimum agreed upon amount of water to the authority, receive a payment in lieu of water, or provide water during an emergency, at current tariff rates.

Capital Expenditures

For the nine months ended September 30, 2024, the Company invested $32,993 in construction expenditures for armoring and replacing the spillway of the Lake Williams dam, wastewater treatment plant construction, as well as various replacements and improvements to infrastructure and routine items. The Company was able to fund construction expenditures using internally-generated funds, line of credit borrowings, proceeds from its stock purchase plans and customer advances and contributions from developers, municipalities, customers, or builders.

The Company anticipates construction expenditures for the remainder of 2024 of approximately $9,700 exclusive of any potential acquisitions not yet approved. In addition to routine transmission and distribution projects, a portion of the anticipated expenditures will be for completion of armoring and replacing the spillway of the Lake Williams dam and additional main extensions, as well as various replacements and improvements to infrastructure and routine items. The Company intends to use primarily internally-generated funds for its anticipated construction and fund the remainder through line of credit borrowings, proceeds from its stock purchase plans and customer advances and contributions. Customer advances and contributions are expected to account for between 5% and 10% of funding requirements during the remainder of 2024. The Company believes it will have adequate credit facilities and access to the capital markets, if necessary, during 2024 and 2025, to fund anticipated construction and acquisition expenditures.

Liquidity and Capital Resources

Cash

The Company manages its cash through a cash management account that is directly connected to its line of credit. Excess cash generated automatically pays down outstanding borrowings under the line of credit arrangement. If there are no outstanding borrowings, the cash is used as an earnings credit to reduce banking fees. Likewise, if additional funds are needed beyond what is generated internally for payroll, to pay suppliers, to fund capital expenditures, or to pay debt service, funds are automatically borrowed under the line of credit. As of September 30, 2024, the Company borrowed $8,732 on its line of credit and incurred a cash overdraft on its cash management account of $1,366. The cash management facility connected to the line of credit is expected to provide the necessary liquidity and funding for the Company's operations, capital expenditures, and acquisitions for the foreseeable future.

Accounts Receivable

The accounts receivable balance tends to follow the change in revenues but is also affected by the timeliness of payments by customers and the level of the reserve for doubtful accounts. In the three months ended September 30, 2024, higher revenue levels as compared to the three months ended December 31, 2023, resulted in an increase in accounts receivable – customers. A reserve is maintained at a level considered adequate to provide for expected credit losses. Expected credit losses are based on historical write-offs combined with an evaluation of current conditions and reasonable and supportable forecasts including inactive accounts with outstanding balances, the aging of balances in payment agreements, adverse situations that may affect a customer's ability to pay, economic conditions, and other relevant factors applied to the current aging of receivables. Customer accounts are written off when collection efforts have been exhausted. If the status of the evaluated factors deteriorate, the Company may incur additional expenses for uncollectible accounts and experience a reduction in its internally-generated funds.

Internally-generated Funds

The amount of internally-generated funds available for operations and construction depends on the Company's ability to obtain timely and adequate rate relief, changes in regulations including taxes, customers' water usage, weather conditions, customer growth and controlled expenses. During the first nine months of 2024, the Company generated $20,391 internally from operations as compared to the $23,407 it generated during the first nine months of 2023. The decrease was primarily due to higher interest and income taxes paid.

Common Stock

Common stockholders' equity as a percent of the total capitalization was 53.2% as of September 30, 2024, compared with 54.8% as of December 31, 2023. The Company expects to use long-term debt for its future financing needs and allow the debt percentage to trend upward until it approaches fifty percent before considering additional equity. It is the Company's general intent to target equity between fifty and fifty-five percent of total capitalization.

Credit Line
Historically, the Company has borrowed under its line of credit before refinancing with long-term debt or equity capital. As of September 30, 2024, the Company maintained an unsecured line of credit in the amount of $50,000 at an interest rate of the Secured Overnight Financing Rate plus 1.17% with an unused commitment fee and an interest rate floor. The Company had $8,732 in borrowings under its line of credit as of September 30, 2024. The interest rate on the line of credit borrowing as of September 30, 2024 was 6.37%. In the third quarter of 2024, the Company renewed its committed line of credit and extended the maturity date to September 2026. No other terms or conditions of the line of credit agreement were modified.

The Company has taken steps to manage the risk of reduced credit availability. It has established a committed line of credit with a 2-year revolving maturity that cannot be called on demand. There is no guarantee that the Company will be able to obtain sufficient lines of credit with favorable terms in the future. If the Company is unable to obtain sufficient lines of credit or to refinance its line of credit borrowings with long-term debt or equity when necessary, it may have to eliminate or postpone capital expenditures. Management believes the Company will have adequate capacity under its current line of credit to meet anticipated financing needs throughout 2024 and 2025.

Long-term Debt
The Company's loan agreements contain various covenants and restrictions. Management believes it is currently in compliance with all of these restrictions. See Note 6 to the financial statements included in the Company's Annual Report on Form 10-K for the year ended December 31, 2023 for additional information regarding these restrictions.

On February 27, 2024, the Company entered into a note purchase agreement with certain institutional investors relating to the private placement of $40,000 aggregate principal amount of the Company's senior notes. The senior notes bear interest at 5.67% per annum payable semiannually and mature on February 27, 2054. The senior notes are unsecured and unsubordinated obligations of the Company. The Company received net proceeds, after deducting issuance costs, of approximately $39,833. The net proceeds were used to refinance line of credit borrowings incurred by the Company as interim financing for various capital projects of the Company.

The Company's total long-term debt as a percentage of the total capitalization, defined as total common stockholders' equity plus total long-term debt, was 46.8% as of September 30, 2024, compared with 45.2% as of December 31, 2023. The Company expects to use long-term debt for its future financing needs and allow the debt percentage to trend upward. A debt to total capitalization ratio between forty-five and fifty percent has historically been acceptable to the PPUC in rate filings.

Income Taxes, Deferred Income Taxes and Uncertain Tax Positions
Under the IRS TPR, the Company is permitted to deduct the costs of certain asset improvements that were previously being capitalized and depreciated for tax purposes as an expense on its income tax return. This ongoing deduction results in a reduction in the effective income tax rate, a net reduction in income tax expense, and a reduction in the amount of income taxes currently payable. It also results in increases to deferred tax liabilities and regulatory assets representing the appropriate book and tax basis difference on capital additions. The Company expects to continue to expense these asset improvements in the future.

The Company's effective tax rate will largely be determined by income before income taxes and the level of eligible asset improvements expensed for tax purposes that would have been capitalized for tax purposes prior to the implementation of TPR.

The Company has a substantial deferred income tax asset primarily due to the excess accumulated deferred income taxes on accelerated depreciation from the Tax Cuts and Jobs Act of 2017 and the differences between the book and tax balances of the customers' advances for construction and contributions in aid of construction and deferred compensation plans. The Company does not believe a valuation allowance is required due to the expected generation of future taxable income during the periods in which those temporary differences become deductible.

The Company has seen an increase in its deferred income tax liability amounts primarily as a result of the accelerated depreciation deduction available for federal tax purposes which creates differences between book and tax depreciation expense. The Company expects this trend to continue as it makes significant investments in capital expenditures subject to accelerated depreciation or TPR.

The Company has determined there are no uncertain tax positions that require recognition as of September 30, 2024.

Credit Rating

On August 6, 2024, Standard & Poor's affirmed the Company's credit rating at A-, with a stable outlook and adequate liquidity. The Company's ability to maintain its credit rating depends, among other things, on adequate and timely rate relief, which it has been successful in obtaining, its ability to fund capital expenditures in a balanced manner using both debt and equity and its ability to generate cash flow. The Company's objectives are to continue to maximize its funds provided by operations and maintain a strong capital structure in order to be able to attract capital.

Physical and Cyber Security

The Company maintains security measures at its facilities, and collaborates with federal, state, and local authorities and industry trade associations regarding information on possible threats and security measures for water and wastewater utility operations. The costs incurred are expected to be recoverable in water and wastewater rates and are not expected to have a material impact on its business, financial condition, or results of operations.

The Company relies on information technology systems in connection with the operation of the business, especially with respect to customer service, billing, accounting, and in some cases, the monitoring and operation of treatment, storage, and pumping facilities. In addition, the Company relies on these systems to track utility assets and to manage maintenance and construction projects, materials and supplies, and human resource functions. The information technology systems may be vulnerable to damage or interruption from cyber security attacks or other cyber-related events, including, but not limited to, power loss, computer systems failures, internet, telecommunications or data network failures, physical and electronic loss of data, computer viruses, intentional security breaches, hacking, denial of service actions, misappropriation of data, and similar events. In some cases, administration of certain functions may be outsourced to third-party service providers that could also be targets of cyber security attacks. A loss of these systems, or major problems with the operation of these systems, could harm the business, financial condition, and results of operations of the Company through the loss or compromise of customer, financial, employee, or operational data, disruption of billing, collections or normal field service activities, disruption of electronic monitoring and control of operational systems, and delays in financial reporting and other normal management functions.

Possible impacts associated with a cyber security attack or other events may include remediation costs related to lost, stolen, or compromised data, repairs to data processing systems, increased cyber security protection costs, adverse effects on the Company's compliance with regulatory and environmental laws and regulation, including standards for drinking water, litigation, and reputational damage.

The Company has implemented processes, procedures, and controls to prevent or limit the effect of these possible events and maintains insurance to help defray costs associated with cyber security attacks. The Company has not experienced a material impact on business or operations from these attacks. Although the Company does not believe its systems are at a materially greater risk of cyber security attacks than other similar organizations and despite the implementation of robust security measures, the Company cannot provide assurance that the insurance will fully cover the costs of a cyber security event, and its robust security measures do not guarantee that reputation and financial results will not be adversely affected by such an incident.

Environmental Matters

The Company was granted approval by the PPUC to modify its tariff to include the cost of the annual replacement of up to 400 lead customer-owned service lines over nine years from the date of the agreement. The tariff modification allows the Company to replace customer-owned service lines at its own initial cost. The Company will record the costs as a regulatory asset to be recovered in future base rates to customers, over a four-year period. The cost for the customer-owned lead service line replacements was approximately $1,921 and $1,762 through September 30, 2024 and December 31, 2023, respectively, and is included as a regulatory asset. Based on its experience, the Company estimates that lead customer-owned service lines replacements will cost $2,000. This estimate is subject to adjustment as more facts become available.

Drought

On March 6, 2024, Pennsylvania state officials returned all counties to normal status.

On November 1, 2024, Pennsylvania state officials declared a drought watch for 33 counties in Pennsylvania, including all four counties in the Company's service territory. The watch calls for a voluntary reduction in nonessential water use of 5 to 10 percent. The watch conditions could potentially impact future revenues and net income depending on the length and severity of the dry conditions.

Critical Accounting Estimates

The methods, estimates, and judgments the Company used in applying its accounting policies have a significant impact on the results reported in its financial statements. The Company's accounting policies require management to make subjective judgments because of the need to make estimates of matters that are inherently uncertain. The Company's most critical accounting estimates include regulatory assets and liabilities, revenue recognition, accounting for its pension plans, and income taxes. There has been no significant change in accounting estimates or the method of estimation during the quarter ended September 30, 2024.

Off-Balance Sheet Arrangements

The Company does not use off-balance sheet transactions, arrangements or obligations that may have a material current or future effect on financial condition, results of operations, liquidity, capital expenditures, capital resources or significant components of revenues or expenses. The Company does not use securitization of receivables or unconsolidated entities. For risk management purposes, the Company uses a derivative financial instrument, an interest rate swap agreement discussed in Note 6 to the financial statements included herein. The Company does not engage in trading or other risk management activities, does not use other derivative financial instruments for any purpose, has no material lease obligations, no guarantees and does not have material transactions involving related parties.

Item 3. Quantitative and Qualitative Disclosures About Market Risk.

Not applicable.

Item 4. Controls and Procedures.

Evaluation of Disclosure Controls and Procedures

The Company's management, with the participation of the Company's President and Chief Executive Officer and Chief Financial Officer, evaluated the effectiveness of the Company's disclosure controls and procedures as of the end of the period covered by this report. Based upon this evaluation, the Company's President and Chief Executive Officer along with the Chief Financial Officer concluded that the Company's disclosure controls and procedures as of the end of the period covered by this report are effective such that the information required to be disclosed by the Company in reports filed under the Securities Exchange Act of 1934, as amended, is (i) recorded, processed, summarized and reported within the time periods specified in the SEC's rules and forms and (ii) accumulated and communicated to the Company's management, including the President and Chief Executive Officer and Chief Financial Officer, as appropriate to allow timely decisions regarding disclosure. A controls system cannot provide absolute assurance, however, that the objectives of the controls system are met, and no evaluation of controls can provide absolute assurance that all control issues and instances of fraud, if any, within a company have been detected.

No change in the Company's internal control over financial reporting occurred during the Company's most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the Company's internal control over financial reporting.

PART II - OTHER INFORMATION

Item 5. Other Information.

During the quarter ended September 30, 2024, no director or officer of the Company, nor the Company itself, adopted or terminated a "Rule 10b5-1 trading arrangement" or "non-Rule 10b5-1 trading arrangement," as each term is defined in Item 408(a) of Regulation S-K.

Item 6. Exhibits.

Exhibit No.	Description
3	Amended and Restated Articles of Incorporation. Incorporated herein by reference to Exhibit 3.1 of the Company's Current Report on Form 8-K filed with the Securities and Exchange Commission on May 4, 2010.
3.1	Amended and Restated By-Laws. Incorporated herein by reference to Exhibit 3.1 of the Company's Current Report on Form 8-K filed with the Securities and Exchange Commission on January 26, 2012.
31.1	Certification of Chief Executive Officer, pursuant to Rule 13a-14(a)/15d-14(a) under the Securities Exchange Act of 1934.
31.2	Certification of Chief Financial Officer, pursuant to Rule 13a-14(a)/15d-14(a) under the Securities Exchange Act of 1934.
32.1	Certification of Chief Executive Officer, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002.
32.2	Certification of Chief Financial Officer, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002.
101.INS	Inline XBRL Instance Document (the instance document does not appear in the Interactive Data File because its XBRL tags are embedded within the Inline XBRL document)
101.SCH	Inline XBRL Taxonomy Extension Schema
101.CAL	Inline XBRL Taxonomy Extension Calculation Linkbase
101.DEF	Inline XBRL Taxonomy Extension Definition Linkbase
101.LAB	Inline XBRL Taxonomy Extension Label Linkbase
101.PRE	Inline XBRL Taxonomy Extension Presentation Linkbase
104	Cover Page Interactive Data File (formatted as inline XBRL and contained in Exhibit 101)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

THE YORK WATER COMPANY

Date: November 7, 2024

/s/ Joseph T. Hand
Joseph T. Hand
Principal Executive Officer

Date: November 7, 2024

/s/ Matthew E. Poff
Matthew E. Poff
Principal Financial and Accounting Officer

EXHIBIT 31.1
CERTIFICATIONS

I, Joseph T. Hand, certify that:

1. I have reviewed this quarterly report on Form 10-Q of The York Water Company;

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;

4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:

    a) designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

    b) designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

    c) evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and

    d) disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent function):

    a) all significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and

    b) any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: November 7, 2024

/s/ Joseph T. Hand
Joseph T. Hand
President and CEO

EXHIBIT 31.2
CERTIFICATIONS

I, Matthew E. Poff, certify that:

1. I have reviewed this quarterly report on Form 10-Q of The York Water Company;

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;

4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:

    a) designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

    b) designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

    c) evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and

    d) disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent function):

    a) all significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and

    b) any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: November 7, 2024

/s/ Matthew E. Poff
Matthew E. Poff
Chief Financial Officer

EXHIBIT 32.1

CERTIFICATION PURSUANT TO
18 U.S.C. SECTION 1350,
AS ADOPTED PURSUANT TO
SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002

In connection with the Quarterly Report of The York Water Company (the "Company") on Form 10-Q for the period ending September 30, 2024 as filed with the Securities and Exchange Commission on the date hereof (the "Report"), I, Joseph T. Hand, Chief Executive Officer of the Company, certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that, to my knowledge:

(1) The Report fully complies with the requirements of Section 13(a) of the Securities Exchange Act of 1934 (15 U.S.C. 78m(a)); and

(2) The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Company.

THE YORK WATER COMPANY

Date: November 7, 2024

/s/ Joseph T. Hand
Joseph T. Hand
Chief Executive Officer

EXHIBIT 32.2

CERTIFICATION PURSUANT TO
18 U.S.C. SECTION 1350,
AS ADOPTED PURSUANT TO
SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002

In connection with the Quarterly Report of The York Water Company (the "Company") on Form 10-Q for the period ending September 30, 2024 as filed with the Securities and Exchange Commission on the date hereof (the "Report"), I, Matthew E. Poff, Chief Financial Officer of the Company, certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that, to my knowledge:

(1) The Report fully complies with the requirements of Section 13(a) of the Securities Exchange Act of 1934 (15 U.S.C. 78m(a)); and

(2) The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Company.

THE YORK WATER COMPANY

Date: November 7, 2024

/s/ Matthew E. Poff
Matthew E. Poff
Chief Financial Officer

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q

(Mark One)

☒ QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d)OF THE SECURITIES EXCHANGE ACT OF 1934
For the quarterly period ended June 30, 2024

OR

☐ TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934
For the transition period from _____ to _____

Commission file number 001-34245

THE YORK WATER COMPANY
(Exact name of registrant as specified in its charter)

Pennsylvania	23-1242500
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification No.)
130 East Market Street, York, Pennsylvania	17401
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code (717) 845-3601

Securities registered pursuant to Section 12(b) of the Act:

Common Stock, No par value	YORW	The Nasdaq Global Select Market
(Title of Class)	(Trading Symbol)	(Name of Each Exchange on Which Registered)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.
☒ Yes ☐ No

Indicate by check mark whether the registrant has submitted electronically every Interactive Data File required to be submitted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit such files).
☒ Yes ☐ No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, a smaller reporting company, or an emerging growth company. See the definitions of "large accelerated filer," "accelerated filer," "smaller reporting company," and "emerging growth company" in Rule 12b-2 of the Exchange Act:

Large accelerated filer ☐ Accelerated filer ☐ Non-accelerated filer ☒

Smaller reporting company ☒ Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).
☐ Yes ☒ No

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

Common stock, No par value	14,362,103 Shares outstanding as of August 2, 2024

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THE YORK WATER COMPANY

PART I - FINANCIAL INFORMATION

Item 1. Financial Statements.

Balance Sheets (Unaudited)
(In thousands of dollars, except per share amounts)

	Jun. 30, 2024	Dec. 31, 2023
ASSETS		
UTILITY PLANT, at original cost	$ 641,188	$ 620,201
Plant acquisition adjustments	(9,457)	(9,384)
Accumulated depreciation	(119,681)	(117,113)
Net utility plant	512,050	493,704
OTHER PHYSICAL PROPERTY, net of accumulated depreciation of $520 in 2024 and $501 in 2023	1,550	1,569
CURRENT ASSETS:		
Cash and cash equivalents	1	1
Accounts receivable, net of reserves of $1,305 in 2024 and $1,005 in 2023	7,649	7,837
Unbilled revenues	3,741	3,484
Recoverable income taxes	-	332
Materials and supplies inventories, at cost	3,584	3,109
Prepaid expenses	1,569	821
Total current assets	16,544	15,584
OTHER LONG-TERM ASSETS:		
Prepaid pension cost	24,112	23,380
Note receivable	255	255
Deferred regulatory assets	50,872	48,949
Other assets	4,996	4,764
Total other long-term assets	80,235	77,348
Total Assets	**$ 610,379**	**$ 588,205**

The accompanying notes are an integral part of these statements.

THE YORK WATER COMPANY

Balance Sheets (Unaudited)
(In thousands of dollars, except per share amounts)

	Jun. 30, 2024	Dec. 31, 2023
STOCKHOLDERS' EQUITY AND LIABILITIES		
COMMON STOCKHOLDERS' EQUITY:		
Common stock, no par value, authorized 46,500,000 shares, issued and outstanding 14,361,225 shares in 2024 and 14,332,245 shares in 2023	$ 137,138	$ 136,174
Retained earnings	88,277	85,004
Total common stockholders' equity	225,415	221,178
PREFERRED STOCK, authorized 500,000 shares, no shares issued	-	-
LONG-TERM DEBT	191,121	180,007
COMMITMENTS	-	-
CURRENT LIABILITIES:		
Accounts payable	12,955	10,873
Dividends payable	2,761	2,754
Accrued compensation and benefits	1,599	1,629
Accrued income taxes	230	-
Accrued interest	2,492	1,741
Deferred regulatory liabilities	754	644
Other accrued expenses	441	502
Total current liabilities	21,232	18,143
DEFERRED CREDITS:		
Customers' advances for construction	20,498	18,853
Deferred income taxes	57,469	55,235
Deferred employee benefits	3,726	3,847
Deferred regulatory liabilities	43,116	42,989
Other deferred credits	397	632
Total deferred credits	125,206	121,556
Contributions in aid of construction	47,405	47,321
Total Stockholders' Equity and Liabilities	**$ 610,379**	**$ 588,205**

The accompanying notes are an integral part of these statements.

THE YORK WATER COMPANY

Statements of Income (Unaudited)
(In thousands of dollars, except per share amounts)

	Three Months Ended June 30		Six Months Ended June 30	
	2024	**2023**	**2024**	**2023**
OPERATING REVENUES:	$ 18,750	$ 18,767	$ 36,378	$ 34,168
OPERATING EXPENSES:				
Operation and maintenance	4,862	4,105	9,674	8,217
Administrative and general	3,157	2,757	6,231	5,423
Depreciation and amortization	3,267	3,019	6,350	5,833
Taxes other than income taxes	402	370	846	761
	11,688	10,251	23,101	20,234
Operating income	7,062	8,516	13,277	13,934
OTHER INCOME (EXPENSES):				
Interest on debt	(2,183)	(1,678)	(4,306)	(3,191)
Allowance for funds used during construction	347	844	1,481	1,593
Other pension costs	436	(239)	206	(603)
Other income (expenses), net	(148)	(206)	(215)	(300)
	(1,548)	(1,279)	(2,834)	(2,501)
Income before income taxes	5,514	7,237	10,443	11,433
Income tax expense	521	713	1,123	1,256
Net Income	**$ 4,993**	**$ 6,524**	**$ 9,320**	**$ 10,177**
Basic Earnings Per Share	**$ 0.35**	**$ 0.45**	**$ 0.65**	**$ 0.71**
Diluted Earnings Per Share	**$ 0.35**	**$ 0.45**	**$ 0.65**	**$ 0.71**

The accompanying notes are an integral part of these statements.

THE YORK WATER COMPANY

Statements of Common Stockholders' Equity (Unaudited)
(In thousands of dollars, except per share amounts)
For the Periods Ended June 30, 2024 and 2023

	Common Stock Shares	Common Stock Amount	Retained Earnings	Total
Balance, March 31, 2024	14,343,500	$ 136,622	$ 86,309	$ 222,931
Net income	-	-	4,993	4,993
Cash dividends declared, $0.2108 per share	-	-	(3,025)	(3,025)
Issuance of common stock under dividend reinvestment, direct stock and employee stock purchase plans	11,855	419	-	419
Stock-based compensation	5,870	97	-	97
Balance, June 30, 2024	14,361,225	$ 137,138	$ 88,277	$ 225,415
Balance, December 31, 2023	14,332,245	$ 136,174	$ 85,004	$ 221,178
Net income	-	-	9,320	9,320
Cash dividends declared, $0.4216 per share	-	-	(6,047)	(6,047)
Issuance of common stock under dividend reinvestment, direct stock and employee stock purchase plans	23,623	824	-	824
Stock-based compensation	5,357	140	-	140
Balance, June 30, 2024	14,361,225	$ 137,138	$ 88,277	$ 225,415

	Common Stock Shares	Common Stock Amount	Retained Earnings	Total
Balance, March 31, 2023	14,294,898	$ 134,679	$ 73,719	$ 208,398
Net income	-	-	6,524	6,524
Cash dividends declared, $0.2027 per share	-	-	(2,898)	(2,898)
Issuance of common stock under dividend reinvestment, direct stock and employee stock purchase plans	10,148	415	-	415
Stock-based compensation	4,114	105	-	105
Balance, June 30, 2023	14,309,160	$ 135,199	$ 77,345	$ 212,544
Balance, December 31, 2022	14,285,584	$ 134,220	$ 72,963	$ 207,183
Net income	-	-	10,177	10,177
Cash dividends declared, $0.4054 per share	-	-	(5,795)	(5,795)
Issuance of common stock under dividend reinvestment, direct stock and employee stock purchase plans	19,462	820	-	820
Stock-based compensation	4,114	159	-	159
Balance, June 30, 2023	14,309,160	$ 135,199	$ 77,345	$ 212,544

The accompanying notes are an integral part of these statements.

THE YORK WATER COMPANY

Statements of Cash Flows (Unaudited)
(In thousands of dollars, except per share amounts)

	Six Months Ended June 30	
	2024	**2023**
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net income	$ 9,320	$ 10,177
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	6,350	5,833
Stock-based compensation	140	159
Increase in deferred income taxes	220	694
Other	(73)	(425)
Changes in assets and liabilities:		
Increase in accounts receivable and unbilled revenues	(557)	(162)
Decrease in recoverable income taxes	332	516
Increase in materials and supplies, prepaid expenses, prepaid pension cost, regulatory and other assets	(5,316)	(5,284)
Increase in accounts payable, accrued compensation and benefits, accrued expenses, deferred employee benefits, regulatory liabilities, and other deferred credits	1,444	2,315
Increase in accrued interest and taxes	981	773
Net cash provided by operating activities	12,841	14,596
CASH FLOWS FROM INVESTING ACTIVITIES:		
Utility plant additions, including debt portion of allowance for funds used during construction of $827 in 2024 and $890 in 2023	(20,867)	(29,725)
Acquisitions of water and wastewater systems	(52)	(35)
Net cash used in investing activities	(20,919)	(29,760)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Customers' advances for construction and contributions in aid of construction	1,928	1,117
Repayments of customer advances	(262)	(157)
Proceeds of long-term debt issues	56,565	66,358
Debt issuance costs	(167)	(171)
Repayments of long-term debt	(45,377)	(47,971)
Changes in cash overdraft position	607	951
Issuance of common stock	824	820
Dividends paid	(6,040)	(5,783)
Net cash provided by financing activities	8,078	15,164
Net change in cash and cash equivalents	-	-
Cash and cash equivalents at beginning of period	1	1
Cash and cash equivalents at end of period	$ 1	$ 1
Supplemental disclosures of cash flow information:		
Cash paid during the period for:		
Interest, net of amounts capitalized	$ 2,744	$ 1,480
Income taxes	300	-

Supplemental disclosure of non-cash investing and financing activities:
Accounts payable includes $7,771 in 2024 and $7,372 in 2023 for the construction of utility plant.
Contributions in aid of construction includes $63 recorded as part of the MESCO, Inc. acquisition.

The accompanying notes are an integral part of these statements.

THE YORK WATER COMPANY

Notes to Interim Financial Statements
(In thousands of dollars, except per share amounts)

1. Basis of Presentation

The interim financial statements are unaudited but, in the opinion of management, reflect all adjustments, consisting of only normal recurring accruals, necessary for a fair presentation of results for such periods. Because the financial statements cover an interim period, they do not include all disclosures and notes normally provided in annual financial statements, and therefore, should be read in conjunction with the financial statements and notes thereto contained in the Company's Annual Report on Form 10-K for the year ended December 31, 2023.

Operating results for the three and six months ended June 30, 2024 are not necessarily indicative of the results that may be expected for the year ending December 31, 2024.

2. Acquisitions

On January 31, 2024, the Company completed the acquisition of the wastewater collection and treatment assets of MESCO, Inc. in Monaghan Township, York County, Pennsylvania. The Company began operating the existing wastewater collection and treatment assets on February 1, 2024. The acquisition resulted in the addition of approximately 180 wastewater customers with purchase price and acquisition costs of approximately $44, which is less than the depreciated original cost of the assets. The Company recorded a negative acquisition adjustment of $110 and will seek approval from the Pennsylvania Public Utility Commission, or PPUC, to amortize the acquisition adjustment over the remaining life of the acquired assets. This acquisition is immaterial to Company results.

On February 21, 2024, the Company completed the acquisition of the water assets of Longstown Mobile Estates in Windsor Township, York County, Pennsylvania. The Company began operating the existing water system through an interconnection with its current distribution system on February 26, 2024. The acquisition resulted in the addition of approximately 90 water customers with purchase price and acquisition costs of approximately $8, which is less than the depreciated original cost of the assets. The Company recorded a negative acquisition adjustment of $2 and will seek approval from the PPUC to amortize the acquisition adjustment over the remaining life of the acquired assets. These customers were previously served by the Company through a single customer connection to the mobile home park. This acquisition is immaterial to Company results.

3. Accounts Receivable and Contract Assets

Accounts receivable and contract assets are summarized in the following table:

	As of Jun. 30, 2024	As of Dec. 31, 2023	Change
Accounts receivable – customers	$8,288	$8,250	$38
Other receivables	666	592	74
	8,954	8,842	112
Less: allowance for doubtful accounts	(1,305)	(1,005)	(300)
Accounts receivable, net	$7,649	$7,837	$(188)
Unbilled revenue	$3,741	$3,484	$257

Differences in timing of revenue recognition, billings, and cash collections result in receivables, which are contract assets. Generally, billing occurs subsequent to revenue recognition, resulting in unbilled revenue on the balance sheet, which is also a contract asset. The Company does not receive advances or deposits from customers before revenue is recognized so no contract liabilities are reported. Accounts receivable are recorded when the right to consideration becomes unconditional and are presented separately on the balance sheet. The changes in accounts receivable – customers and in unbilled revenue were primarily due to the normal timing difference between performance and the customer's payments.

4. Common Stock and Earnings Per Share

Net income of $4,993 and $6,524 for the three months ended June 30, 2024 and 2023, respectively, and $9,320 and $10,177 for the six months ended June 30, 2024 and 2023, respectively, is used to calculate both basic and diluted earnings per share. Basic earnings per share is based on the weighted average number of common shares outstanding. Diluted earnings per share is based on the weighted average number of common shares outstanding plus potentially dilutive shares. The dilutive effect of employee stock-based compensation is included in the computation of diluted earnings per share and is calculated using the treasury stock method and expected proceeds upon exercise or issuance of the stock-based compensation.

The following table summarizes the shares used in computing basic and diluted earnings per share:

	Three Months Ended June 30		Six Months Ended June 30	
	2024	**2023**	**2024**	**2023**
Weighted average common shares, basic	14,340,575	14,288,605	14,332,727	14,282,270
Effect of dilutive securities:				
Employee stock-based compensation	257	1,230	214	857
Weighted average common shares, diluted	14,340,832	14,289,835	14,332,941	14,283,127

On March 11, 2013, the Board of Directors, or the Board, authorized a share repurchase program granting the Company authority to repurchase up to 1,200,000 shares of the Company's common stock from time to time. The stock repurchase program has no specific end date and the Company may repurchase shares in the open market or through privately negotiated transactions. The Company may suspend or discontinue the repurchase program at any time. No shares were repurchased during the three or six months ended June 30, 2024 and 2023. As of June 30, 2024, 618,004 shares remain authorized for repurchase.

5. Debt

	As of Jun. 30, 2024	As of Dec. 31, 2023
Variable Rate Pennsylvania Economic Development Financing Authority Exempt Facilities Revenue Refunding Bonds, Series 2008A, due 2029	$12,000	$12,000
3.00% Pennsylvania Economic Development Financing Authority Exempt Facilities Revenue Refunding Bonds, Series A of 2019, due 2036	10,500	10,500
3.10% Pennsylvania Economic Development Financing Authority Exempt Facilities Revenue Refunding Bonds, Series B of 2019, due 2038	14,870	14,870
3.23% Senior Notes, due 2040	15,000	15,000
4.00% - 4.50% York County Industrial Development Authority Exempt Facilities Revenue Bonds, Series 2015, due 2029 – 2045	10,000	10,000
4.54% Senior Notes, due 2049	20,000	20,000
3.24% Senior Notes, due 2050	30,000	30,000
5.50% Senior Notes, due 2053	40,000	40,000
5.67% Senior Notes, due 2054	40,000	-
Committed Line of Credit, due September 2025	1,461	30,273
Total long-term debt	193,831	182,643
Less discount on issuance of long-term debt	(141)	(147)
Less unamortized debt issuance costs	(2,569)	(2,489)
Long-term portion	$191,121	$180,007

On February 27, 2024, the Company entered into a note purchase agreement with certain institutional investors relating to the private placement of $40,000 aggregate principal amount of the Company's senior notes. The senior notes bear interest at 5.67% per annum payable semiannually and mature on February 27, 2054. The senior notes are unsecured and unsubordinated obligations of the Company. The Company received net proceeds, after deducting issuance costs, of approximately $39,833. The net proceeds were used to refinance line of credit borrowings incurred by the Company as interim financing for various capital projects of the Company.

6. Interest Rate Swap Agreement

The Company is exposed to certain risks relating to its ongoing business operations. The primary risk managed by using derivative instruments is interest rate risk. The Company utilizes an interest rate swap agreement to effectively convert the Company's $12,000 variable-rate debt issue to a fixed rate. Interest rate swaps are contracts in which a series of interest rate cash flows are exchanged over a prescribed period. The notional amount on which the interest payments are based ($12,000) is not exchanged. The interest rate swap provides that the Company pays the counterparty a fixed interest rate of 3.16% on the notional amount of $12,000. In exchange, the counterparty paid the Company a variable interest rate based on 59% of the U.S. Dollar one-month LIBOR rate on the notional amount. The variable interest rate changed to 59% of the daily simple Secured Overnight Financing Rate plus a spread adjustment of 11.448 basis points upon the discontinuance of LIBOR in 2023. The intent is for the variable rate received from the swap counterparty to approximate the variable rate the Company pays to bondholders on its variable rate debt issue, resulting in a fixed rate being paid to the swap counterparty and reducing the Company's interest rate risk. The Company's net payment rate on the swap was (0.04)% and 0.16% for the three months ended June 30, 2024 and 2023, respectively, and (0.04)% and 0.30% for the six months ended June 30, 2024 and 2023, respectively.

The interest rate swap agreement is classified as a financial derivative used for non-trading activities. The accounting standards regarding accounting for derivatives and hedging activities require companies to recognize all derivative instruments as either assets or liabilities at fair value on the balance sheet. In accordance with the standards, the interest rate swap is recorded on the balance sheet in other deferred credits at fair value (see Note 7).

The Company uses regulatory accounting treatment rather than hedge accounting to defer the unrealized gains and losses on its interest rate swap. These unrealized gains and losses are recorded as a regulatory asset or regulatory liability. Based on current ratemaking treatment, the Company expects the unrealized gains and losses to be recognized in rates as a component of interest expense as the swap settlements occur. Swap settlements are recorded in the income statement with the hedged item as interest expense. Swap settlements resulted in the reclassification from regulatory assets to interest expense of $(1) and $5 for the three months ended June 30, 2024 and 2023, respectively, and $(2) and $19 for the six months ended June 30, 2024 and 2023, respectively. The overall swap result was a gain of $62 and $267 for the three months ended June 30, 2024 and 2023, respectively, and $237 and $140 for the six months ended June 30, 2024 and 2023, respectively. The Company expects to reclassify $20 before tax from regulatory assets to interest expense as a result of swap settlements over the next 12 months.

The interest rate swap agreement contains provisions that require the Company to maintain a credit rating of at least BBB- with Standard & Poor's. If the Company's rating were to fall below this rating, it would be in violation of these provisions, and the counterparty to the derivative could request immediate payment if the derivative was in a liability position. On July 26, 2023, Standard & Poor's affirmed the Company's credit rating at A-, with a stable outlook and adequate liquidity. The Company's interest rate swap was in a liability position as of June 30, 2024. If a violation due to credit rating, or some other default provision, were triggered on June 30, 2024, the Company would have been required to pay the counterparty approximately $424.

The interest rate swap will expire on October 1, 2029. Other than the interest rate swap, the Company has no other derivative instruments.

7. Fair Value of Financial Instruments

The accounting standards regarding fair value measurements establish a fair value hierarchy which indicates the extent to which inputs used in measuring fair value are observable in the market. Level 1 inputs include quoted prices for identical instruments and are the most observable. Level 2 inputs include quoted prices for similar assets and observable inputs such as interest rates, commodity rates and yield curves. Level 3 inputs are not observable in the market and include management's own judgments about the assumptions market participants would use in pricing the asset or liability.

The Company has recorded its interest rate swap liability at fair value in accordance with the standards. The liability is recorded under the caption "Other deferred credits" on the balance sheet. The table below illustrates the fair value of the interest rate swap as of the end of the reporting period.

		Fair Value Measurements at Reporting Date Using
Description	**June 30, 2024**	**Significant Other Observable Inputs (Level 2)**
Interest Rate Swap	$397	$397

Fair values are measured as the present value of all expected future cash flows based on the swap yield curve as of the date of the valuation. These inputs to this calculation are deemed to be Level 2 inputs. The balance sheet carrying value reflects the Company's credit quality as of June 30, 2024. The rate used in discounting all prospective cash flows anticipated to be made under this swap reflects a representation of the yield to maturity for 30-year debt on utilities rated A- as of June 30, 2024. The use of the Company's credit rating resulted in a reduction in the fair value of the swap liability of $27 as of June 30, 2024. The fair value of the swap reflecting the Company's credit quality as of December 31, 2023 is shown in the table below.

Description	December 31, 2023	Fair Value Measurements at Reporting Date Using Significant Other Observable Inputs (Level 2)
Interest Rate Swap	$632	$632

The carrying amount of current assets and liabilities that are considered financial instruments approximates fair value as of the dates presented. The Company's total long-term debt, with a carrying value of $193,831 at June 30, 2024, and $182,643 at December 31, 2023, had an estimated fair value of approximately $174,000 and $175,000, respectively. The estimated fair value of debt was calculated using a discounted cash flow technique that incorporates a market interest yield curve with adjustments for duration and risk profile. These inputs to this calculation are deemed to be Level 2 inputs. The Company recognized its credit rating in determining the yield curve and did not factor in third-party credit enhancements including the letter of credit on the 2008 Pennsylvania Economic Development Financing Authority Series A issue.

Customers' advances for construction and note receivable had carrying values at June 30, 2024 of $20,498 and $255, respectively. At December 31, 2023, customers' advances for construction and note receivable had carrying values of $18,853 and $255, respectively. The relative fair values of these amounts cannot be accurately estimated since the timing of future payment streams is dependent upon several factors, including new customer connections, customer consumption levels and future rate increases.

8. Commitments

The Company committed to capital expenditures of approximately $40,124 to armor and replace the spillway of the Lake Williams dam, of which $831 remains to be incurred as of June 30, 2024. The Company may make additional commitments for this project in the future.

The Company was granted approval by the PPUC to modify its tariff to include the cost of the annual replacement of up to 400 lead customer-owned service lines over nine years from the date of the agreement. The tariff modification allows the Company to replace customer-owned service lines at its own initial cost. The Company will record the costs as a regulatory asset to be recovered in future base rates to customers, over a four-year period. The cost for the customer-owned lead service line replacements was approximately $1,868 and $1,762 through June 30, 2024 and December 31, 2023, respectively, and is included as a regulatory asset. Based on its experience, the Company estimates that lead customer-owned service lines replacements will cost $2,000. This estimate is subject to adjustment as more facts become available.

9. Revenue

The following table shows the Company's revenues disaggregated by service and customer type.

	Three Months Ended June 30		Six Months Ended June 30	
	2024	**2023**	**2024**	**2023**
Water utility service:				
Residential	$10,422	$10,640	$20,266	$19,528
Commercial and industrial	5,109	5,093	9,765	9,097
Fire protection	1,123	1,050	2,204	1,982
Wastewater utility service:				
Residential	1,502	1,456	2,976	2,540
Commercial and industrial	352	267	668	488
Billing and revenue collection services	122	116	252	242
Collection services	-	9	3	16
Other revenue	6	13	16	24
Total Revenue from Contracts with Customers	18,636	18,644	36,150	33,917
Rents from regulated property	114	123	228	251
Total Operating Revenue	$18,750	$18,767	$36,378	$34,168

Utility Service

The Company provides utility service as a distinct and single performance obligation to each of its water and wastewater customers. The transaction price is detailed in the tariff pursuant to an order by the PPUC and made publicly available. There is no variable consideration and no free service, special rates, or subnormal charges to any customer. Due to the fact that the contract includes a single performance obligation, no judgment is required to allocate the transaction price. The performance obligation is satisfied over time through the continuous provision of utility service through a stand-ready obligation to perform and the transfer of water or the collection of wastewater through a series of distinct transactions that are identical in nature and have the same pattern of transfer to the customer. The Company uses an output method to recognize the utility service revenue over time. The stand-ready obligation is recognized through the passage of time in the form of a fixed charge and the transfer of water or the collection of wastewater is recognized at a per unit rate based on the actual or estimated flow through the meter. Each customer is invoiced every month and the invoice is due within twenty days. The utility service has no returns or warranties associated with it. No revenue is recognized from performance obligations satisfied in prior periods and no performance obligations remain unsatisfied as of the end of the reporting period. A contract asset for unbilled revenue is recognized for the passage of time and the actual or estimated usage from the latest meter reading to the end of the accounting period. The methodology is standardized and consistently applied to reduce bias and the need for judgment.

Billing and Revenue Collection Service

The Company provides billing and revenue collection service as distinct performance obligations to three municipalities within the service territory of the Company. The municipalities provide service to their residents and the Company acts as the billing and revenue collection agent for the municipalities. The transaction price is a fixed amount per bill prepared as established in the contract. There is no variable consideration. Due to the fact that both the billing performance obligation and the revenue collection performance obligation are materially complete by the end of the reporting period, the Company does not allocate the transaction price between the two performance obligations. The performance obligations are satisfied at a point in time when the bills are sent as the municipalities receive all the benefits and bear all of the risk of non-collection at that time. Each municipality is invoiced when the bills are complete and the invoice is due within thirty days. The billing and revenue collection service has no returns or warranties associated with it. No revenue is recognized from performance obligations satisfied in prior periods and no performance obligations remain unsatisfied as of the end of the reporting period.

Collection Service

The Company provides collection service as a distinct and single performance obligation to several municipalities within the service territory of the Company. The municipalities provide wastewater service to their residents. If those residents are delinquent in paying for their wastewater service, the municipalities request that the Company post for and shut off the supply of water to the premises of those residents. When the resident is no longer delinquent, the Company will restore water service to the premises. The transaction price for each posting, each shut off, and each restoration is a fixed amount as established in the contract. There is no variable consideration. Due to the fact that the contract includes a single performance obligation, no judgment is required to allocate the transaction price. The performance obligation is satisfied at a point in time when the posting, shut off, or restoration is completed as the municipalities receive all the benefits in the form of payment or no longer providing wastewater service. Each municipality is invoiced periodically for the posting, shut offs, and restorations that have been completed since the last billing and the invoice is due within thirty days. The collection service has no returns or warranties associated with it. No revenue is recognized from performance obligations satisfied in prior periods and no performance obligations remain unsatisfied as of the end of the reporting period. A contract asset for unbilled revenue is recognized for postings, shut offs, and restorations that have been completed from the last billing to the end of the accounting period.

Service Line Protection Plan

The Company provides service line protection as a distinct and single performance obligation to current water customers that choose to participate. The transaction price is detailed in the plan's terms and conditions and made publicly available. There is no variable consideration. Due to the fact that the contract includes a single performance obligation, no judgment is required to allocate the transaction price. The performance obligation is satisfied over time through the continuous provision of service line protection through a stand-ready obligation to perform. The Company uses an output method to recognize the service line protection revenue over time. The stand-ready obligation is recognized through the passage of time. A customer has a choice to prepay for an entire year or to pay in advance each month. The service line protection plan has no returns or extended warranties associated with it. No revenue is recognized from performance obligations satisfied in prior periods and no material performance obligations remain unsatisfied as of the end of the reporting period.

10. Rate Matters

From time to time, the Company files applications for rate increases with the PPUC and is granted rate relief as a result of such requests. The most recent rate request was filed by the Company on May 27, 2022 and sought an annual increase in water rates of $18,854 and an annual increase in wastewater rates of $1,457. Effective March 1, 2023, the PPUC authorized an increase in water rates designed to produce approximately $11,600 in additional annual revenues and an increase in wastewater rates designed to produce approximately $1,900 in additional annual revenues.

The PPUC permits water utilities to collect a distribution system improvement charge, or DSIC. The DSIC allows the Company to add a charge to customers' bills for qualified replacement costs of certain infrastructure without submitting a rate filing. This surcharge mechanism typically adjusts periodically based on additional qualified capital expenditures completed or anticipated in a future period. The DSIC is capped at 5% of base rates and is reset to zero when new base rates that reflect the costs of those additions become effective or when a utility's earnings exceed a regulatory benchmark. During its most recent quarterly reporting period, the Company's earnings were below the regulatory benchmark, and the Company began recognizing DSIC in June 2024 for bills rendered after July 1, 2024 that included June consumption. The DSIC provided revenues of $34 and $0 for the three months ended June 30, 2024 and 2023, respectively, and $34 and $271 for the six months ended June 30, 2024 and 2023, respectively.

11. Pensions

Components of Net Periodic Pension Cost

	Three Months Ended June 30		Six Months Ended June 30	
	2024	2023	2024	2023
Service cost	$158	$150	$317	$299
Interest cost	465	469	928	938
Expected return on plan assets	(792)	(903)	(1,583)	(1,806)
Amortization of prior service cost	(3)	(3)	(6)	(6)
Rate-regulated adjustment	(106)	676	455	1,477
Net periodic pension cost	$(278)	$389	$111	$902

Pension service cost is recorded in operating expenses. All other components of net periodic pension cost are recorded as other pension costs in other income (expenses).

Employer Contributions

The Company previously disclosed in its financial statements for the year ended December 31, 2023 that it expected to contribute $1,556 to its pension plans in 2024. Subsequently, the Company determined its maximum deductible contribution under the Internal Revenue Code is $111. The most recent rate order issued by the PPUC limited the deposit to the pension plans to the deductible amount. The Company is permitted by the rate order to expense pension costs to the extent of contributions and defer any remaining expense to regulatory assets or recognize the excess as a regulatory liability. For the six months ended June 30, 2024, contributions of $111 have been made. The Company does not expect to contribute any additional amounts in the final two quarters of 2024.

12. Stock-Based Compensation

On May 2, 2016, the Company's stockholders approved The York Water Company Long-Term Incentive Plan, or LTIP. The LTIP was adopted to provide the incentive of long-term stock-based awards to officers, directors, and key employees. The LTIP provides for the granting of nonqualified stock options, incentive stock options, stock appreciation rights, performance restricted stock grants and units, restricted stock grants and units, and unrestricted stock grants. A maximum of 100,000 shares of common stock may be issued under the LTIP over the ten-year life of the plan. The maximum number of shares of common stock subject to awards that may be granted to any participant in any one calendar year is 2,000. Shares of common stock issued under the LTIP may be treasury shares or authorized but unissued shares. The LTIP will be administered by the Compensation Committee of the Board, or the full Board, provided that the full Board will administer the LTIP as it relates to awards to non-employee directors of the Company. The Company filed a registration statement with the Securities and Exchange Commission on May 11, 2016 covering the offering of stock under the LTIP. The LTIP was effective on July 1, 2016.

On May 1, 2023, the Board accelerated the vesting period for restricted stock granted in 2021, 2022, and 2023 to one retiring key employee from three years to that key employee's 2024 retirement date, which has been fully recognized as of March 31, 2024.

On January 29, 2024, the Board accelerated the vesting period for restricted stock granted in 2022 and 2023 to one retiring officer from three years to that officer's 2024 retirement date.

On May 6, 2024, the Board awarded stock to non-employee directors effective May 6, 2024. This stock award vested immediately. On May 6, 2024, the Compensation Committee awarded restricted stock to officers and key employees effective May 6, 2024. The stock award vests ratably over three years beginning May 6, 2024, with the exception of the stock award to one key employee which vested immediately. The Board accelerated the vesting period for this restricted stock award to one retiring officer from three years to that officer's 2024 retirement date.

The restricted stock awards provide the grantee with the rights of a shareholder, including the right to receive dividends and to vote such shares, but not the right to sell or otherwise transfer the shares during the restriction period. As a result, the awards are included in common shares outstanding on the balance sheet. Restricted stock awards result in compensation expense valued at the fair market value of the stock on the date of the grant and are amortized ratably over the requisite service period.

The following tables summarize the stock grant amounts and activity for the six months ended June 30, 2024.

	Number of Shares	Grant Date Weighted Average Fair Value
Nonvested at beginning of the period	8,944	$42.32
Granted	6,149	$36.76
Vested	(5,636)	$41.96
Forfeited	(792)	$42.20
Nonvested at end of the period	8,665	$38.63

For the three months ended June 30, 2024 and 2023, the statement of income includes $97 and $105 of stock-based compensation, respectively, and related recognized tax benefits of $27 and $30, respectively. For the six months ended June 30, 2024 and 2023, the statement of income includes $140 and $159 of stock-based compensation, respectively, and related recognized tax benefits of $39 and $45, respectively. The total fair value of the shares vested in the six months ended June 30, 2024 and 2023 was $236 and $214, respectively. Total stock-based compensation related to nonvested awards not yet recognized is $335 at June 30, 2024, which will be recognized over the remaining three year vesting period.

13. Income Taxes

Under the Internal Revenue Service tangible property regulations, or TPR, the Company is permitted to deduct the costs of certain asset improvements that were previously being capitalized and depreciated for tax purposes as an expense on its income tax return. This ongoing deduction results in a reduction in the effective income tax rate, a net reduction in income tax expense, and a reduction in the amount of income taxes currently payable. It also results in increases to deferred tax liabilities and regulatory assets representing the appropriate book and tax basis difference on capital additions.

The Company's effective tax rate was 9.4% and 9.9% for the three months ended June 30, 2024 and 2023, respectively, and 10.8% and 11.0% for the six months ended June 30, 2024 and 2023, respectively. The effective tax rate will vary depending on income before income taxes and the level of eligible asset improvements expensed for tax purposes under TPR each period.

Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations. (In thousands of dollars, except per share amounts)

Forward-looking Statements

Certain statements contained in this report on Form 10-Q constitute "forward-looking statements" within the meaning of Section 21E of the Securities Exchange Act of 1934 and Section 27A of the Securities Act of 1933. Words such as "may," "should," "believe," "anticipate," "estimate," "expect," "intend," "plan," "objective" and similar expressions are intended to identify forward-looking statements. These forward-looking statements include certain information relating to the Company's business strategy and future prospects; including, but not limited to:

- the amount and timing of rate changes and other regulatory matters including the recovery of costs recorded as regulatory assets;
- expected profitability and results of operations;
- trends;
- goals, priorities and plans for, and cost of, growth and expansion;
- strategic initiatives;
- availability of water supply;
- water usage by customers; and
- the ability to pay dividends on common stock and the rate of those dividends.

The forward-looking statements in this report reflect what the Company currently anticipates will happen. What actually happens could differ materially from what it currently anticipates will happen and caution should be exercised against placing undue reliance upon such statements, which are based only on information currently available to the Company and speak only as of the date hereof. The Company does not intend to make a public announcement when forward-looking statements in this report are no longer accurate, whether as a result of new information, what actually happens in the future or for any other reason. Important matters that may affect what will actually happen include, but are not limited to:

- changes in weather or climate, including drought conditions or extended periods of heavy precipitation;
- natural disasters, including pandemics such as the outbreak of the novel strain of coronavirus known as "COVID-19" and its variants and the effectiveness of the Company's pandemic plans;
- levels of rate relief granted;
- the level of commercial and industrial business activity within the Company's service territory;
- construction of new housing within the Company's service territory and increases in population;
- changes in government policies or regulations, including the tax code;
- the ability to obtain permits for expansion projects;
- material changes in demand from customers, including the impact of conservation efforts which may impact the demand of customers for water;
- changes in economic and business conditions, including interest rates;
- loss of customers;
- changes in, or unanticipated, capital requirements;
- the impact of acquisitions;
- changes in accounting pronouncements;
- changes in the Company's credit rating or the market price of its common stock; and
- the ability to obtain financing.

General Information

The primary business of the Company is to impound, purify to meet or exceed safe drinking water standards and distribute water. The Company also owns and operates three wastewater collection systems and ten wastewater collection and treatment systems. The Company operates within its franchised water and wastewater territory, which covers portions of 56 municipalities within four counties in south-central Pennsylvania. The Company is regulated by the Pennsylvania Public Utility Commission, or PPUC, for both water and wastewater in the areas of billing, payment procedures, dispute processing, terminations, service territory, debt and equity financing and rate setting. The Company must obtain PPUC approval before changing any practices associated with the aforementioned areas.

Water service is supplied through the Company's own distribution system. The Company obtains the bulk of its water supply for its primary system for York and Adams Counties from both the South Branch and East Branch of the Codorus Creek, which together have an average daily flow of approximately 73.0 million gallons from a combined watershed area of approximately 117 square miles. The Company has two reservoirs on this primary system, Lake Williams and Lake Redman, which together hold up to approximately 2.5 billion gallons of water. The Company supplements these reservoirs with a 15-mile pipeline from the Susquehanna River to Lake Redman which provides access to an additional supply of 12.0 million gallons of untreated water per day. The Company obtains its water supply for its system for Franklin County from the Roxbury Dam on the Conodoguinet Creek, which has an average daily flow of approximately 26.0 million gallons from a watershed area of approximately 33 square miles. The Company has a reservoir on this system which holds up to approximately 330 million gallons of water. The Company also owns thirteen wells which are capable of providing a safe yield of approximately 808,000 gallons per day to supply water to the customers of its groundwater satellite systems in York, Adams, and Lancaster Counties. As of June 30, 2024, the Company's average daily availability was 41.0 million gallons, and average daily consumption was approximately 21.7 million gallons. The Company's service territory had an estimated population of 209,000 as of December 31, 2023. Industry within the Company's service territory is diversified, manufacturing such items as fixtures and furniture, electrical machinery, food products, paper, ordnance units, textile products, air conditioning systems, laundry detergent, barbells, and motorcycles.

The Company's water business is somewhat dependent on weather conditions, particularly the amount and timing of precipitation. Revenues are particularly vulnerable to weather conditions in the summer months. Prolonged periods of hot and dry weather generally cause increased water usage for watering lawns, washing cars, and keeping golf courses and sports fields irrigated. Conversely, prolonged periods of dry weather could lead to drought restrictions from governmental authorities. Despite the Company's adequate water supply, customers may be required to cut back water usage under such drought restrictions which would negatively impact revenues. The Company has addressed some of this vulnerability by instituting minimum customer charges which are intended to cover fixed costs of operations under all likely weather conditions.

The Company's business does not require large amounts of working capital and is not dependent on any single customer or a very few customers for a material portion of its business. Increases in revenues are generally dependent on the Company's ability to obtain rate increases from the PPUC in a timely manner and in adequate amounts and to increase volumes of water sold through increased consumption and increases in the number of customers served. The Company continuously looks for water and wastewater acquisition and expansion opportunities both within and outside its current service territory as well as additional opportunities to enter into bulk water contracts with municipalities and other entities to supply water.

The Company has agreements with several municipalities to provide billing and collection services. The Company also has a service line protection program on a targeted basis in order to further diversify its business. Under this optional program, customers pay a fixed monthly fee, and the Company will repair or replace damaged customer service lines, as needed, subject to an annual maximum dollar amount. The Company continues to review and consider opportunities to expand both initiatives.

Results of Operations

Three Months Ended June 30, 2024 Compared
With Three Months Ended June 30, 2023

Net income for the second quarter of 2024 was $4,993, a decrease of $1,531, or 23.5%, from net income of $6,524 for the same period of 2023. The primary contributing factors to the decrease were higher operating expenses, higher interest on debt, and lower allowance for funds used during construction which were partially offset by lower pension costs.

Operating revenues for the second quarter of 2024 decreased $17, or 0.1%, from $18,767 for the three months ended June 30, 2023 to $18,750 for the corresponding 2024 period. The primary reason for the decrease was per capita consumption. Total per capita consumption for 2024 was approximately 2.8% lower than the same period of last year. Growth in the customer base mostly offset the decrease. The average number of water customers served in 2024 increased as compared to 2023 by 1,007 customers, from 71,297 to 72,304 customers. The average number of wastewater customers served in 2024 increased as compared to 2023 by 560 customers, from 5,939 to 6,499 customers, primarily due to acquisitions.

Operating expenses for the second quarter of 2024 increased $1,437, or 14.0%, from $10,251 for the second quarter of 2023 to $11,688 for the corresponding 2024 period. The increase was primarily due to higher expenses of approximately $321 for distribution system maintenance, $280 for an increased allowance for uncollectible accounts, $248 for depreciation and amortization, $223 for wages and benefits, $220 for wastewater treatment, $68 for purchased power, and $57 for billing and revenue collection services. Other operating expenses increased by a net of $194. The increased expenses were partially offset by reduced expenses of $174 for insurance.

Interest on debt for the second quarter of 2024 increased $505, or 30.1%, from $1,678 for the second quarter of 2023 to $2,183 for the corresponding 2024 period. The increase was primarily due to an increase in long-term debt outstanding and higher interest rates upon issuance of the 5.67% Senior Notes. The average debt outstanding under the line of credit was $712 for the second quarter of 2024 and $5,103 for the second quarter of 2023. The weighted average interest rate on the line of credit was 4.50% for the quarter ended June 30, 2024 and 5.50% for the quarter ended June 30, 2023.

Allowance for funds used during construction decreased $497, from $844 in the second quarter of 2023 to $347 in the corresponding 2024 period due to a lower volume of eligible construction.

Other pension costs for the second quarter of 2024 reflect decreased expense of $675 as compared to the same period of 2023 due to a lower contribution to the pension plans.

Other income (expenses), net for the second quarter of 2024 reflects decreased expenses of $58 as compared to the same period of 2023. Lower retirement expenses of approximately $40 and higher earnings on life insurance policies of approximately $31 were the primary reasons for the increase. Other expenses increased by a net of $13.

Income tax expense for the second quarter of 2024 decreased $192 as compared to the same period of 2023. The Company’s effective tax rate was 9.4% for the second quarter of 2024 and 9.9% for the second quarter of 2023.

Six Months Ended June 30, 2024 Compared
With Six Months Ended June 30, 2023

Net income for the first six months of 2024 was $9,320, a decrease of $857, or 8.4%, from net income of $10,177 for the same period of 2023. The primary contributing factors to the decrease were higher operating expenses and higher interest on debt which were partially offset by higher operating revenues and lower pension costs.

Operating revenues for the first six months of 2024 increased $2,210, or 6.5%, from $34,168 for the six months ended June 30, 2023 to $36,378 for the corresponding 2024 period. The primary reason for the increase was a rate increase effective March 1, 2023. Growth in the customer base also added to revenues. The average number of water customers served in 2024 increased as compared to 2023 by 902 customers, from 71,224 to 72,126 customers. The average number of wastewater customers served in 2024 increased as compared to 2023 by 510 customers, from 5,917 to 6,427 customers, primarily due to acquisitions. The increased revenues were partially offset by a $237 decrease from a lower distribution system improvement charge, or DSIC, allowed by the PPUC. The DSIC reset to zero on March 1, 2023 when the rate order took effect. The Company began recognizing DSIC in June 2024 for bills rendered after July 1, 2024 that included June consumption. Total per capita consumption for 2024 was approximately 2.5% lower than the same period of last year. For the remainder of the year, the Company expects revenues to show a modest increase due to the DISC, higher summer demand, and an increase in the number of water and wastewater customers from acquisitions and growth within the Company's service territory. Other regulatory actions, weather patterns, and economic conditions could impact results.

Operating expenses for the first six months of 2024 increased $2,867, or 14.2%, from $20,234 for the first six months of 2023 to $23,101 for the corresponding 2024 period. The increase was primarily due to higher expenses of approximately $730 for distribution system maintenance, $517 for depreciation and amortization, $516 for wages and benefits, $300 for an increased allowance for uncollectible accounts, $295 for wastewater treatment, $118 for purchased power, $96 for outside services, and $72 for billing and revenue collection services. Other operating expenses increased by a net of $223. For the remainder of the year, the Company expects depreciation and amortization expense to continue to rise due to additional investment in utility plant, and other expenses to increase as costs to treat water and wastewater, and to maintain and extend the distribution system, continue to rise. Weather patterns could further increase operating expenses.

Interest on debt for the first six months of 2024 increased $1,115, or 34.9%, from $3,191 for the first six months of 2023 to $4,306 for the corresponding 2024 period. The increase was primarily due to an increase in long-term debt outstanding and higher interest rates upon issuance of the 5.67% Senior Notes. The average debt outstanding under the line of credit was $10,794 for the first six months of 2024 and $12,715 for the first six months of 2023. The weighted average interest rate on the line of credit was 4.29% for the six months ended June 30, 2024 and 4.24% for the six months ended June 30, 2023. Interest expense for the remainder of the year is expected to increase due to the increase in long-term debt outstanding.

Allowance for funds used during construction decreased $112, from $1,593 in the first six months of 2023 to $1,481 in the corresponding 2024 period due to a lower volume of eligible construction. Allowance for funds used during construction for the remainder of the year is expected to decrease based on the completion of the Lake Williams dam project and a projected decrease in the amount of eligible construction.

Other pension costs for the first six months of 2024 reflect decreased expense of $809 as compared to the same period of 2023 due to a lower contribution to the pension plans. No additional expense is expected to be recorded in 2024.

Other income (expenses), net for the first six months of 2024 reflects decreased expenses of $85 as compared to the same period of 2023. Higher earnings on life insurance policies of approximately $83 was the primary reason for the decrease. Other expenses decreased by a net of $2. For the remainder of the year, other income (expenses) will be largely determined by the change in market returns and discount rates for retirement programs and related assets.

Income tax expense for the first six months of 2024 decreased $133 as compared to the same period of 2023. The Company's effective tax rate was 10.8% for the first six months of 2024 and 11.0% for the first six months of 2023. The Company's effective tax rate for the remainder of 2024 will be largely determined by the level of eligible asset improvements expensed for tax purposes under Internal Revenue Service tangible property regulations, or TPR, each period. The Company expects the level to be higher in the remainder of the year than the first six months, lowering the effective tax rate.

Rate Matters

See Note 10 to the financial statements included herein for a discussion of rate matters.

Effective July 1, 2024, the Company's tariff included a distribution system improvement charge on revenues of 0.64%. A partial month of this surcharge is included in results of operations for the three and six months ended June 30, 2024 for bills rendered after July 1, 2024 that included June consumption.

The Company does not expect to file a rate increase request in 2024.

Acquisitions and Growth

On February 7, 2024, the Company signed an agreement to purchase the wastewater collection assets of Margaretta Mobile Home Park in Lower Windsor Township, York County, Pennsylvania. Completion of the acquisition is contingent upon receiving approval from all required regulatory authorities. Closing is expected in the second half of 2025 at which time the Company will add approximately 65 wastewater customers.

On July 17, 2023, the Company signed an agreement to purchase the wastewater collection and treatment assets of York Haven Sewer Authority in York Haven Borough, York County, Pennsylvania. Completion of the acquisition is contingent upon receiving approval from all required regulatory authorities. Closing is expected in the second half of 2024 at which time the Company will add approximately 230 wastewater customers.

On May 23, 2023, the Company signed an agreement to purchase the Brookhaven Mobile Home Park water assets of ATG Properties, LLC in Hellam Township, York County, Pennsylvania. Completion of the acquisition is contingent upon receiving approval from all required regulatory authorities. Closing is expected in the second half of 2024 at which time the Company will add approximately 150 water customers.

On May 18, 2023, the Company signed an agreement to purchase the water assets of Houston Run Community Water System, LLC in Salisbury Township, Lancaster County, Pennsylvania. Completion of the acquisition is contingent upon receiving approval from all required regulatory authorities. Closing is expected in the second half of 2024 at which time the Company will add approximately 15 water customers.

On March 27, 2023, the Company signed an agreement to purchase the water assets of Pine Run Retirement Community in Hamilton Township, Adams County, Pennsylvania. Completion of the acquisition is contingent upon receiving approval from all required regulatory authorities. Closing is expected in the second half of 2024 at which time the Company will add approximately 100 water customers.

In total, these acquisitions are expected to be immaterial to Company results. The Company is also pursuing other bulk water contracts and acquisitions in and around its service territory to help offset any potential declines in per capita water consumption and to grow its business.

On May 10, 2017, the Company signed an emergency interconnect agreement with Dallastown-Yoe Water Authority. The effectiveness of this agreement is contingent upon receiving approval from all required regulatory authorities. Approval is expected to be granted in 2025 at which time the Company will begin construction of a water main extension to a single point of interconnection and either supply a minimum agreed upon amount of water to the authority, receive a payment in lieu of water, or provide water during an emergency, at current tariff rates.

Capital Expenditures

For the six months ended June 30, 2024, the Company invested $20,867 in construction expenditures for armoring and replacing the spillway of the Lake Williams dam, wastewater treatment plant construction, as well as various replacements and improvements to infrastructure and routine items. The Company was able to fund construction expenditures using internally-generated funds, line of credit borrowings, proceeds from its stock purchase plans and customer advances and contributions from developers, municipalities, customers, or builders.

The Company anticipates construction expenditures for the remainder of 2024 of approximately $21,300 exclusive of any potential acquisitions not yet approved. In addition to routine transmission and distribution projects, a portion of the anticipated expenditures will be for completion of armoring and replacing the spillway of the Lake Williams dam, additional main extensions, wastewater treatment plant construction, as well as various replacements and improvements to infrastructure and routine items. The Company intends to use primarily internally-generated funds for its anticipated construction and fund the remainder through line of credit borrowings, proceeds from its stock purchase plans and customer advances and contributions. Customer advances and contributions are expected to account for between 5% and 10% of funding requirements during the remainder of 2024. The Company believes it will have adequate credit facilities and access to the capital markets, if necessary, during 2024 and 2025, to fund anticipated construction and acquisition expenditures.

Liquidity and Capital Resources

Cash

The Company manages its cash through a cash management account that is directly connected to its line of credit. Excess cash generated automatically pays down outstanding borrowings under the line of credit arrangement. If there are no outstanding borrowings, the cash is used as an earnings credit to reduce banking fees. Likewise, if additional funds are needed beyond what is generated internally for payroll, to pay suppliers, to fund capital expenditures, or to pay debt service, funds are automatically borrowed under the line of credit. As of June 30, 2024, the Company borrowed $1,461 on its line of credit and incurred a cash overdraft on its cash management account of $2,154. The cash management facility connected to the line of credit is expected to provide the necessary liquidity and funding for the Company's operations, capital expenditures, and acquisitions for the foreseeable future.

Accounts Receivable

The accounts receivable balance tends to follow the change in revenues but is also affected by the timeliness of payments by customers and the level of the reserve for doubtful accounts. In the three months ended June 30, 2024, consistent revenue levels as compared to the three months ended December 31, 2023, resulted in a consistent balance in accounts receivable – customers. A reserve is maintained at a level considered adequate to provide for expected credit losses. Expected credit losses are based on historical write-offs combined with an evaluation of current conditions and reasonable and supportable forecasts including inactive accounts with outstanding balances, the aging of balances in payment agreements, adverse situations that may affect a customer's ability to pay, economic conditions, and other relevant factors applied to the current aging of receivables. Customer accounts are written off when collection efforts have been exhausted. If the status of the evaluated factors deteriorate, the Company may incur additional expenses for uncollectible accounts and experience a reduction in its internally-generated funds.

Internally-generated Funds

The amount of internally-generated funds available for operations and construction depends on the Company's ability to obtain timely and adequate rate relief, changes in regulations including taxes, customers' water usage, weather conditions, customer growth and controlled expenses. During the first six months of 2024, the Company generated $12,841 internally from operations as compared to the $14,596 it generated during the first six months of 2023. The decrease was primarily due to higher interest and income taxes paid.

Common Stock

Common stockholders' equity as a percent of the total capitalization was 53.8% as of June 30, 2024, compared with 54.8% as of December 31, 2023. The Company expects to use long-term debt for its future financing needs and allow the debt percentage to trend upward until it approaches fifty percent before considering additional equity. It is the Company's general intent to target equity between fifty and fifty-five percent of total capitalization.

The Company has the ability to issue approximately $4,000 of additional shares of its common stock or debt securities remaining under an effective "shelf" Registration Statement on Form S-3 on file with the Securities and Exchange Commission subject to market conditions at the time of any such offering.

Credit Line
Historically, the Company has borrowed under its line of credit before refinancing with long-term debt or equity capital. As of June 30, 2024, the Company maintained an unsecured line of credit in the amount of $50,000 at an interest rate of the Secured Overnight Financing Rate plus 1.17% with an unused commitment fee and an interest rate floor. The Company had $1,461 in borrowings under its line of credit as of June 30, 2024. The interest rate on the line of credit borrowing as of June 30, 2024 was 6.50%. The Company expects to extend the maturity for this line of credit into 2026 under similar terms and conditions.

The Company has taken steps to manage the risk of reduced credit availability. It has established a committed line of credit with a 2-year revolving maturity that cannot be called on demand. There is no guarantee that the Company will be able to obtain sufficient lines of credit with favorable terms in the future. If the Company is unable to obtain sufficient lines of credit or to refinance its line of credit borrowings with long-term debt or equity when necessary, it may have to eliminate or postpone capital expenditures. Management believes the Company will have adequate capacity under its current line of credit to meet anticipated financing needs throughout 2024 and 2025.

Long-term Debt
The Company's loan agreements contain various covenants and restrictions. Management believes it is currently in compliance with all of these restrictions. See Note 6 to the financial statements included in the Company's Annual Report on Form 10-K for the year ended December 31, 2023 for additional information regarding these restrictions.

On February 27, 2024, the Company entered into a note purchase agreement with certain institutional investors relating to the private placement of $40,000 aggregate principal amount of the Company's senior notes. The senior notes bear interest at 5.67% per annum payable semiannually and mature on February 27, 2054. The senior notes are unsecured and unsubordinated obligations of the Company. The Company received net proceeds, after deducting issuance costs, of approximately $39,833. The net proceeds were used to refinance line of credit borrowings incurred by the Company as interim financing for various capital projects of the Company.

The Company's total long-term debt as a percentage of the total capitalization, defined as total common stockholders' equity plus total long-term debt, was 46.2% as of June 30, 2024, compared with 45.2% as of December 31, 2023. The Company expects to use long-term debt for its future financing needs and allow the debt percentage to trend upward. A debt to total capitalization ratio between forty-five and fifty percent has historically been acceptable to the PPUC in rate filings.

Income Taxes, Deferred Income Taxes and Uncertain Tax Positions
Under the Internal Revenue Service TPR, the Company is permitted to deduct the costs of certain asset improvements that were previously being capitalized and depreciated for tax purposes as an expense on its income tax return. This ongoing deduction results in a reduction in the effective income tax rate, a net reduction in income tax expense, and a reduction in the amount of income taxes currently payable. It also results in increases to deferred tax liabilities and regulatory assets representing the appropriate book and tax basis difference on capital additions. The Company expects to continue to expense these asset improvements in the future.

The Company's effective tax rate will largely be determined by income before income taxes and the level of eligible asset improvements expensed for tax purposes that would have been capitalized for tax purposes prior to the implementation of TPR.

The Company has a substantial deferred income tax asset primarily due to the excess accumulated deferred income taxes on accelerated depreciation from the Tax Cuts and Jobs Act of 2017 and the differences between the book and tax balances of the customers' advances for construction and contributions in aid of construction and deferred compensation plans. The Company does not believe a valuation allowance is required due to the expected generation of future taxable income during the periods in which those temporary differences become deductible.

The Company has seen an increase in its deferred income tax liability amounts primarily as a result of the accelerated depreciation deduction available for federal tax purposes which creates differences between book and tax depreciation expense. The Company expects this trend to continue as it makes significant investments in capital expenditures subject to accelerated depreciation or TPR.

The Company has determined there are no uncertain tax positions that require recognition as of June 30, 2024.

Credit Rating

On July 26, 2023, Standard & Poor's affirmed the Company's credit rating at A-, with a stable outlook and adequate liquidity. The Company's ability to maintain its credit rating depends, among other things, on adequate and timely rate relief, which it has been successful in obtaining, its ability to fund capital expenditures in a balanced manner using both debt and equity and its ability to generate cash flow. The Company's objectives are to continue to maximize its funds provided by operations and maintain a strong capital structure in order to be able to attract capital.

Physical and Cyber Security

The Company maintains security measures at its facilities, and collaborates with federal, state, and local authorities and industry trade associations regarding information on possible threats and security measures for water and wastewater utility operations. The costs incurred are expected to be recoverable in water and wastewater rates and are not expected to have a material impact on its business, financial condition, or results of operations.

The Company relies on information technology systems in connection with the operation of the business, especially with respect to customer service, billing, accounting, and in some cases, the monitoring and operation of treatment, storage, and pumping facilities. In addition, the Company relies on these systems to track utility assets and to manage maintenance and construction projects, materials and supplies, and human resource functions. The information technology systems may be vulnerable to damage or interruption from cyber security attacks or other cyber-related events, including, but not limited to, power loss, computer systems failures, internet, telecommunications or data network failures, physical and electronic loss of data, computer viruses, intentional security breaches, hacking, denial of service actions, misappropriation of data, and similar events. In some cases, administration of certain functions may be outsourced to third-party service providers that could also be targets of cyber security attacks. A loss of these systems, or major problems with the operation of these systems, could harm the business, financial condition, and results of operations of the Company through the loss or compromise of customer, financial, employee, or operational data, disruption of billing, collections or normal field service activities, disruption of electronic monitoring and control of operational systems, and delays in financial reporting and other normal management functions.

Possible impacts associated with a cyber security attack or other events may include remediation costs related to lost, stolen, or compromised data, repairs to data processing systems, increased cyber security protection costs, adverse effects on the Company's compliance with regulatory and environmental laws and regulation, including standards for drinking water, litigation, and reputational damage.

The Company has implemented processes, procedures, and controls to prevent or limit the effect of these possible events and maintains insurance to help defray costs associated with cyber security attacks. The Company has not experienced a material impact on business or operations from these attacks. Although the Company does not believe its systems are at a materially greater risk of cyber security attacks than other similar organizations and despite the implementation of robust security measures, the Company cannot provide assurance that the insurance will fully cover the costs of a cyber security event, and its robust security measures do not guarantee that reputation and financial results will not be adversely affected by such an incident.

Environmental Matters

The Company was granted approval by the PPUC to modify its tariff to include the cost of the annual replacement of up to 400 lead customer-owned service lines over nine years from the date of the agreement. The tariff modification allows the Company to replace customer-owned service lines at its own initial cost. The Company will record the costs as a regulatory asset to be recovered in future base rates to customers, over a four-year period. The cost for the customer-owned lead service line replacements was approximately $1,868 and $1,762 through June 30, 2024 and December 31, 2023, respectively, and is included as a regulatory asset. Based on its experience, the Company estimates that lead customer-owned service lines replacements will cost $2,000. This estimate is subject to adjustment as more facts become available.

Drought

On March 6, 2024, Pennsylvania state officials returned all counties to normal status. Measures taken during a drought could potentially impact future revenues, operating expenses, and net income depending on the length and severity of the dry conditions.

Critical Accounting Estimates

The methods, estimates, and judgments the Company used in applying its accounting policies have a significant impact on the results reported in its financial statements. The Company's accounting policies require management to make subjective judgments because of the need to make estimates of matters that are inherently uncertain. The Company's most critical accounting estimates include regulatory assets and liabilities, revenue recognition, accounting for its pension plans, and income taxes. There has been no significant change in accounting estimates or the method of estimation during the quarter ended June 30, 2024.

Off-Balance Sheet Arrangements

The Company does not use off-balance sheet transactions, arrangements or obligations that may have a material current or future effect on financial condition, results of operations, liquidity, capital expenditures, capital resources or significant components of revenues or expenses. The Company does not use securitization of receivables or unconsolidated entities. For risk management purposes, the Company uses a derivative financial instrument, an interest rate swap agreement discussed in Note 6 to the financial statements included herein. The Company does not engage in trading or other risk management activities, does not use other derivative financial instruments for any purpose, has no material lease obligations, no guarantees and does not have material transactions involving related parties.

Item 3. Quantitative and Qualitative Disclosures About Market Risk.

Not applicable.

Item 4. Controls and Procedures.

Evaluation of Disclosure Controls and Procedures

The Company's management, with the participation of the Company's President and Chief Executive Officer and Chief Financial Officer, evaluated the effectiveness of the Company's disclosure controls and procedures as of the end of the period covered by this report. Based upon this evaluation, the Company's President and Chief Executive Officer along with the Chief Financial Officer concluded that the Company's disclosure controls and procedures as of the end of the period covered by this report are effective such that the information required to be disclosed by the Company in reports filed under the Securities Exchange Act of 1934, as amended, is (i) recorded, processed, summarized and reported within the time periods specified in the SEC's rules and forms and (ii) accumulated and communicated to the Company's management, including the President and Chief Executive Officer and Chief Financial Officer, as appropriate to allow timely decisions regarding disclosure. A controls system cannot provide absolute assurance, however, that the objectives of the controls system are met, and no evaluation of controls can provide absolute assurance that all control issues and instances of fraud, if any, within a company have been detected.

No change in the Company's internal control over financial reporting occurred during the Company's most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the Company's internal control over financial reporting.

PART II - OTHER INFORMATION

Item 5. Other Information.

During the quarter ended June 30, 2024, no director or officer of the Company, nor the Company itself, adopted or terminated a "Rule 10b5-1 trading arrangement" or "non-Rule 10b5-1 trading arrangement," as each term is defined in Item 408(a) of Regulation S-K.

Item 6. Exhibits.

Exhibit No.	Description
3	Amended and Restated Articles of Incorporation. Incorporated herein by reference to Exhibit 3.1 of the Company's Current Report on Form 8-K filed with the Securities and Exchange Commission on May 4, 2010.
3.1	Amended and Restated By-Laws. Incorporated herein by reference to Exhibit 3.1 of the Company's Current Report on Form 8-K filed with the Securities and Exchange Commission on January 26, 2012.
31.1	Certification of Chief Executive Officer, pursuant to Rule 13a-14(a)/15d-14(a) under the Securities Exchange Act of 1934.
31.2	Certification of Chief Financial Officer, pursuant to Rule 13a-14(a)/15d-14(a) under the Securities Exchange Act of 1934.
32.1	Certification of Chief Executive Officer, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002.
32.2	Certification of Chief Financial Officer, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002.
101.INS	Inline XBRL Instance Document (the instance document does not appear in the Interactive Data File because its XBRL tags are embedded within the Inline XBRL document)
101.SCH	Inline XBRL Taxonomy Extension Schema
101.CAL	Inline XBRL Taxonomy Extension Calculation Linkbase
101.DEF	Inline XBRL Taxonomy Extension Definition Linkbase
101.LAB	Inline XBRL Taxonomy Extension Label Linkbase
101.PRE	Inline XBRL Taxonomy Extension Presentation Linkbase
104	Cover Page Interactive Data File (formatted as inline XBRL and contained in Exhibit 101)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

THE YORK WATER COMPANY

/s/ Joseph T. Hand
Date: August 2, 2024 Joseph T. Hand
Principal Executive Officer

/s/ Matthew E. Poff
Date: August 2, 2024 Matthew E. Poff
Principal Financial and Accounting Officer

EXHIBIT 31.1
CERTIFICATIONS

I, Joseph T. Hand, certify that:

1. I have reviewed this quarterly report on Form 10-Q of The York Water Company;

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;

4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:

    a) designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

    b) designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

    c) evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and

    d) disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent function):

    a) all significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and

    b) any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: August 2, 2024

/s/ Joseph T. Hand
Joseph T. Hand
President and CEO

EXHIBIT 31.2
CERTIFICATIONS

I, Matthew E. Poff, certify that:

1. I have reviewed this quarterly report on Form 10-Q of The York Water Company;

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;

4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:

    a) designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

    b) designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

    c) evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and

    d) disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent function):

    a) all significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and

    b) any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: August 2, 2024

/s/ Matthew E. Poff
Matthew E. Poff
Chief Financial Officer

EXHIBIT 32.1

CERTIFICATION PURSUANT TO
18 U.S.C. SECTION 1350,
AS ADOPTED PURSUANT TO
SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002

In connection with the Quarterly Report of The York Water Company (the "Company") on Form 10-Q for the period ending June 30, 2024 as filed with the Securities and Exchange Commission on the date hereof (the "Report"), I, Joseph T. Hand, Chief Executive Officer of the Company, certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that, to my knowledge:

(1) The Report fully complies with the requirements of Section 13(a) of the Securities Exchange Act of 1934 (15 U.S.C. 78m(a)); and

(2) The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Company.

THE YORK WATER COMPANY

Date: August 2, 2024

/s/ Joseph T. Hand
Joseph T. Hand
Chief Executive Officer

EXHIBIT 32.2

CERTIFICATION PURSUANT TO
18 U.S.C. SECTION 1350,
AS ADOPTED PURSUANT TO
SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002

In connection with the Quarterly Report of The York Water Company (the "Company") on Form 10-Q for the period ending June 30, 2024 as filed with the Securities and Exchange Commission on the date hereof (the "Report"), I, Matthew E. Poff, Chief Financial Officer of the Company, certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that, to my knowledge:

(1) The Report fully complies with the requirements of Section 13(a) of the Securities Exchange Act of 1934 (15 U.S.C. 78m(a)); and

(2) The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Company.

THE YORK WATER COMPANY

Date: August 2, 2024

/s/ Matthew E. Poff
Matthew E. Poff
Chief Financial Officer

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN BALANCE SHEETS

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

16. Supply copies of the company's balance sheets for each month/quarter for the last two years.

Response: A copy of the Company's monthly balance sheets for each month of the last two years is attached.

The York Water Company
Balance Sheet

		YTD-Actual Jan-2023 (1)	*YTD-Actual Jan-2022 (2)*	*YTD-Actual Dec-2022 (3)*
	ASSETS			
	UTILITY PLANT:			
01	UTILITY PLANT, at original cost	540,586,864	483,061,267	539,962,866
02	Less-reserve for depreciation	(109,671,452)	(99,995,627)	(108,758,287)
03		430,915,412	383,065,640	431,204,579
	OTHER PHYSICAL PROPERTY:			
04	Less-reserve for depreciation	693,581	715,085	695,865
		693,581	715,085	695,865
	CURRENT ASSETS:			
05	Cash and cash equivalents	(258,152)	(626,682)	(3,174,428)
06	Accounts receivable, less reserves	5,713,499	4,668,400	6,699,915
07	Unbilled revenues	3,051,098	2,941,742	3,289,940
08	Materials and supplies, at cost	2,469,154	1,834,403	2,335,104
09	Prepaid expenses	1,561,477	1,372,557	1,025,454
10		12,537,076	10,190,420	10,175,985
	OTHER LONG-TERM ASSETS:			
11	Notes receivable	255,481	255,481	255,481
12	Deferred regulatory assets	27,277,170	33,106,939	27,640,011
13	Other long-term assets	21,907,052	18,584,847	21,705,752
14		49,439,703	51,947,267	49,601,244
15	TOTAL ASSETS	493,585,772	445,918,412	491,677,673

The York Water Company
Balance Sheet

		YTD-Actual Jan-2023 (1)	*YTD-Actual Jan-2022 (2)*	*YTD-Actual Dec-2022 (3)*
	CAPITALIZATION AND LIABILITIES			
	CAPITALIZATION:			
16	Common stock	134,269,783	88,287,985	134,220,514
17	Unappropriated retained earnings	72,962,505	61,836,219	53,382,329
18	Net income	937,423	978,780	19,580,176
		208,169,711	151,102,984	207,183,019
19	Long-term debt	144,797,540	141,967,853	139,465,019
20		352,967,251	293,070,837	346,648,038
	CURRENT LIABILITIES:			
21	Current portion of long-term debt	0	7,500,000	0
22	Accounts payable	5,378,063	4,166,215	7,635,807
23	Dividends payable	0	2,555,898	2,627,965
24	Accrued taxes	(431,437)	(285,036)	(848,104)
25	Accrued interest	799,643	854,310	964,588
26	Other accrued expenses	2,863,329	2,580,633	2,588,222
27		8,609,598	17,372,020	12,968,478
	DEFERRED CREDITS:			
28	Customers' advances for construction	14,930,071	12,992,346	14,911,166
29	Contributions in aid of construction	42,301,259	41,876,180	42,301,259
30	Deferred income taxes	47,863,163	49,548,199	47,900,884
31	Deferred regulatory liabilities	22,507,844	24,466,891	22,542,787
32	Deferred employee benefits	3,733,421	4,540,899	3,725,069
33	Other deferred credits	673,165	2,051,040	679,992
34		132,008,923	135,475,555	132,061,157
35	TOTAL CAPITALIZATION AND LIABILITIES	493,585,772	445,918,412	491,677,673

The York Water Company
Balance Sheet

		YTD-Actual Feb-2023 (1)	*YTD-Actual Feb-2022 (2)*	*YTD-Actual Dec-2022 (3)*
	ASSETS			
	UTILITY PLANT:			
01	UTILITY PLANT, at original cost	543,483,739	485,149,197	539,962,866
02	Less-reserve for depreciation	(110,410,889)	(100,237,024)	(108,758,287)
03		433,072,850	384,912,173	431,204,579
	OTHER PHYSICAL PROPERTY:			
04	Less-reserve for depreciation	691,298	718,525	695,865
		691,298	718,525	695,865
	CURRENT ASSETS:			
05	Cash and cash equivalents	5,042,091	(1,383,149)	(3,174,428)
06	Accounts receivable, less reserves	5,749,781	5,077,707	6,699,915
07	Unbilled revenues	2,722,162	2,813,672	3,289,940
08	Materials and supplies, at cost	2,773,778	2,090,995	2,335,104
09	Prepaid expenses	1,643,227	1,320,441	1,025,454
10		17,931,039	9,919,666	10,175,985
	OTHER LONG-TERM ASSETS:			
11	Notes receivable	255,481	255,481	255,481
12	Deferred regulatory assets	26,919,418	32,823,024	27,640,011
13	Other long-term assets	22,092,353	18,718,866	21,705,752
14		49,267,252	51,797,371	49,601,244
15	TOTAL ASSETS	500,962,439	447,347,735	491,677,673

The York Water Company
Balance Sheet

		YTD-Actual Feb-2023 (1)	*YTD-Actual Feb-2022 (2)*	*YTD-Actual Dec-2022 (3)*
	CAPITALIZATION AND LIABILITIES			
	CAPITALIZATION:			
16	Common stock	134,322,178	88,360,972	134,220,514
17	Unappropriated retained earnings	70,066,522	61,835,957	53,382,329
18	Net income	2,179,186	2,610,737	19,580,176
		206,567,886	152,807,666	207,183,019
19	Long-term debt	149,587,392	141,217,734	139,465,019
20		356,155,278	294,025,400	346,648,038
	CURRENT LIABILITIES:			
21	Current portion of long-term debt	0	7,500,000	0
22	Accounts payable	6,345,132	4,670,679	7,635,807
23	Dividends payable	2,895,983	2,556,160	2,627,965
24	Accrued taxes	(573,399)	(781,206)	(848,104)
25	Accrued interest	1,103,778	1,205,038	964,588
26	Other accrued expenses	2,940,800	2,657,646	2,588,222
27		12,712,294	17,808,317	12,968,478
	DEFERRED CREDITS:			
28	Customers' advances for construction	15,043,655	12,990,471	14,911,166
29	Contributions in aid of construction	42,301,259	41,876,180	42,301,259
30	Deferred income taxes	47,870,225	49,647,572	47,900,884
31	Deferred regulatory liabilities	22,472,901	24,429,610	22,542,787
32	Deferred employee benefits	3,738,782	4,547,652	3,725,069
33	Other deferred credits	668,045	2,022,533	679,992
34		132,094,867	135,514,018	132,061,157
35	TOTAL CAPITALIZATION AND LIABILITIES	500,962,439	447,347,735	491,677,673

The York Water Company
Balance Sheet

		YTD-Actual Mar-2023 (1)	*YTD-Actual Mar-2022 (2)*	*YTD-Actual Dec-2022 (3)*
	ASSETS			
	UTILITY PLANT:			
01	UTILITY PLANT, at original cost	553,350,550	490,879,935	539,962,866
02	Less-reserve for depreciation	(110,930,013)	(100,999,853)	(108,758,287)
03		442,420,537	389,880,082	431,204,579
	OTHER PHYSICAL PROPERTY:			
04	Less-reserve for depreciation	1,593,788	716,591	695,865
		1,593,788	716,591	695,865
	CURRENT ASSETS:			
05	Cash and cash equivalents	165,962	(591,907)	(3,174,428)
06	Accounts receivable, less reserves	5,419,000	4,433,670	6,699,915
07	Unbilled revenues	3,472,622	3,044,206	3,289,940
08	Materials and supplies, at cost	3,187,101	2,106,752	2,335,104
09	Prepaid expenses	1,740,923	1,513,362	1,025,454
10		13,985,608	10,506,083	10,175,985
	OTHER LONG-TERM ASSETS:			
11	Notes receivable	255,481	255,481	255,481
12	Deferred regulatory assets	27,134,001	33,395,373	27,640,011
13	Other long-term assets	22,574,628	19,800,564	21,705,752
14		49,964,110	53,451,418	49,601,244
15	TOTAL ASSETS	507,964,043	454,554,174	491,677,673

The York Water Company
Balance Sheet

		YTD-Actual Mar-2023 (1)	*YTD-Actual Mar-2022 (2)*	*YTD-Actual Dec-2022 (3)*
	CAPITALIZATION AND LIABILITIES			
	CAPITALIZATION:			
16	Common stock	134,679,141	88,724,676	134,220,514
17	Unappropriated retained earnings	70,066,523	61,835,957	53,382,329
18	Net income	3,652,694	3,859,170	19,580,176
		208,398,358	154,419,803	207,183,019
19	Long-term debt	149,598,287	143,999,290	139,465,019
20		357,996,645	298,419,093	346,648,038
	CURRENT LIABILITIES:			
21	Current portion of long-term debt	0	7,500,000	0
22	Accounts payable	10,912,570	7,030,388	7,635,807
23	Dividends payable	2,633,231	2,298,482	2,627,965
24	Accrued taxes	(760,089)	(607,428)	(848,104)
25	Accrued interest	1,136,887	1,070,735	964,588
26	Other accrued expenses	2,641,012	2,358,945	2,588,222
27		16,563,611	19,651,122	12,968,478
	DEFERRED CREDITS:			
28	Customers' advances for construction	15,006,160	13,161,163	14,911,166
29	Contributions in aid of construction	42,301,259	41,873,897	42,301,259
30	Deferred income taxes	49,172,040	51,132,954	47,900,884
31	Deferred regulatory liabilities	22,388,513	24,258,803	22,542,787
32	Deferred employee benefits	3,744,791	4,556,880	3,725,069
33	Other deferred credits	791,024	1,500,262	679,992
34		133,403,787	136,483,959	132,061,157
35	TOTAL CAPITALIZATION AND LIABILITIES	507,964,043	454,554,174	491,677,673

The York Water Company
Balance Sheet

		YTD-Actual Apr-2023 (1)	*YTD-Actual Apr-2022 (2)*	*YTD-Actual Dec-2022 (3)*
	ASSETS			
	UTILITY PLANT:			
01	UTILITY PLANT, at original cost	554,274,598	491,593,916	539,962,866
02	Less-reserve for depreciation	(111,725,438)	(101,615,499)	(108,758,287)
03		442,549,160	389,978,417	431,204,579
	OTHER PHYSICAL PROPERTY:			
04	Less-reserve for depreciation	1,591,504	714,656	695,865
		1,591,504	714,656	695,865
	CURRENT ASSETS:			
05	Cash and cash equivalents	(2,846,397)	7,432,562	(3,174,428)
06	Accounts receivable, less reserves	6,142,114	5,047,018	6,699,915
07	Unbilled revenues	3,436,736	2,611,735	3,289,940
08	Materials and supplies, at cost	3,324,860	2,007,220	2,335,104
09	Prepaid expenses	1,643,589	1,449,488	1,025,454
10		11,700,902	18,548,023	10,175,985
	OTHER LONG-TERM ASSETS:			
11	Notes receivable	255,481	255,481	255,481
12	Deferred regulatory assets	26,748,365	33,046,517	27,640,011
13	Other long-term assets	22,854,470	19,781,127	21,705,752
14		49,858,316	53,083,125	49,601,244
15	TOTAL ASSETS	505,699,882	462,324,221	491,677,673

The York Water Company
Balance Sheet

		YTD-Actual Apr-2023 (1)	*YTD-Actual Apr-2022 (2)*	*YTD-Actual Dec-2022 (3)*
	CAPITALIZATION AND LIABILITIES			
	CAPITALIZATION:			
16	Common stock	134,731,868	132,752,083	134,220,514
17	Unappropriated retained earnings	70,066,523	61,835,958	53,382,329
18	Net income	5,632,042	5,161,389	19,580,176
		210,430,433	199,749,430	207,183,019
19	Long-term debt	151,664,514	109,607,660	139,465,019
20		362,094,947	309,357,090	346,648,038
	CURRENT LIABILITIES:			
21	Current portion of long-term debt	0	7,500,000	0
22	Accounts payable	6,890,306	5,365,158	7,635,807
23	Dividends payable	0	0	2,627,965
24	Accrued taxes	(428,206)	(598,591)	(848,104)
25	Accrued interest	1,213,648	1,022,127	964,588
26	Other accrued expenses	2,616,403	2,418,027	2,588,222
27		10,292,151	15,706,721	12,968,478
	DEFERRED CREDITS:			
28	Customers' advances for construction	14,968,412	13,938,085	14,911,166
29	Contributions in aid of construction	42,301,259	41,873,897	42,301,259
30	Deferred income taxes	49,152,287	51,195,181	47,900,884
31	Deferred regulatory liabilities	22,353,570	24,221,523	22,542,787
32	Deferred employee benefits	3,750,152	4,561,446	3,725,069
33	Other deferred credits	787,104	1,470,278	679,992
34		133,312,784	137,260,410	132,061,157
35	TOTAL CAPITALIZATION AND LIABILITIES	505,699,882	462,324,221	491,677,673

The York Water Company
Balance Sheet

		YTD-Actual May-2023 (1)	*YTD-Actual May-2022 (2)*	*YTD-Actual Dec-2022 (3)*
	ASSETS			
	UTILITY PLANT:			
01	UTILITY PLANT, at original cost	562,092,894	496,375,764	539,962,866
02	Less-reserve for depreciation	(112,600,085)	(102,262,590)	(108,758,287)
03		449,492,809	394,113,174	431,204,579
	OTHER PHYSICAL PROPERTY:			
04	Less-reserve for depreciation	1,589,221	712,721	695,865
		1,589,221	712,721	695,865
	CURRENT ASSETS:			
05	Cash and cash equivalents	(247,977)	5,842,115	(3,174,428)
06	Accounts receivable, less reserves	5,765,788	4,992,828	6,699,915
07	Unbilled revenues	3,712,817	3,073,753	3,289,940
08	Materials and supplies, at cost	3,291,228	2,265,089	2,335,104
09	Prepaid expenses	1,673,654	1,485,357	1,025,454
10		14,195,510	17,659,142	10,175,985
	OTHER LONG-TERM ASSETS:			
11	Notes receivable	255,481	255,481	255,481
12	Deferred regulatory assets	26,626,966	32,684,059	27,640,011
13	Other long-term assets	22,830,757	19,951,902	21,705,752
14		49,713,204	52,891,442	49,601,244
15	TOTAL ASSETS	514,990,744	465,376,479	491,677,673

The York Water Company
Balance Sheet

		YTD-Actual May-2023 (1)	*YTD-Actual May-2022 (2)*	*YTD-Actual Dec-2022 (3)*
	CAPITALIZATION AND LIABILITIES			
	CAPITALIZATION:			
16	Common stock	134,843,371	132,878,223	134,220,514
17	Unappropriated retained earnings	67,168,576	59,059,072	53,382,329
18	Net income	8,070,264	6,765,935	19,580,176
		210,082,211	198,703,230	207,183,019
19	Long-term debt	158,544,714	109,622,341	139,465,019
20		368,626,925	308,325,571	346,648,038
	CURRENT LIABILITIES:			
21	Current portion of long-term debt	0	7,500,000	0
22	Accounts payable	6,679,743	5,479,276	7,635,807
23	Dividends payable	2,897,947	2,776,886	2,627,965
24	Accrued taxes	(602,218)	(716,121)	(848,104)
25	Accrued interest	1,469,547	1,144,070	964,588
26	Other accrued expenses	2,554,444	2,548,384	2,588,222
27		12,999,463	18,732,495	12,968,478
	DEFERRED CREDITS:			
28	Customers' advances for construction	15,019,602	14,886,716	14,911,166
29	Contributions in aid of construction	42,301,259	41,873,897	42,301,259
30	Deferred income taxes	49,182,591	51,367,019	47,900,884
31	Deferred regulatory liabilities	22,318,627	24,184,242	22,542,787
32	Deferred employee benefits	3,757,492	4,566,013	3,725,069
33	Other deferred credits	784,785	1,440,526	679,992
34		133,364,356	138,318,413	132,061,157
35	TOTAL CAPITALIZATION AND LIABILITIES	514,990,744	465,376,479	491,677,673

The York Water Company
Balance Sheet

		YTD-Actual Jun-2023 (1)	*YTD-Actual Jun-2022 (2)*	*YTD-Actual Dec-2022 (3)*
	ASSETS			
	UTILITY PLANT:			
01	UTILITY PLANT, at original cost	572,985,189	504,738,786	539,962,866
02	Less-reserve for depreciation	(113,570,276)	(102,869,862)	(108,758,287)
03		459,414,913	401,868,924	431,204,579
	OTHER PHYSICAL PROPERTY:			
04	Less-reserve for depreciation	1,586,938	710,786	695,865
		1,586,938	710,786	695,865
	CURRENT ASSETS:			
05	Cash and cash equivalents	(4,124,561)	2,644,434	(3,174,428)
06	Accounts receivable, less reserves	6,096,343	5,269,729	6,699,915
07	Unbilled revenues	3,868,547	3,013,638	3,289,940
08	Materials and supplies, at cost	3,532,309	2,337,304	2,335,104
09	Prepaid expenses	1,495,617	1,446,190	1,025,454
10		10,868,255	14,711,295	10,175,985
	OTHER LONG-TERM ASSETS:			
11	Notes receivable	255,481	255,481	255,481
12	Deferred regulatory assets	27,302,747	33,954,734	27,640,011
13	Other long-term assets	23,276,776	20,674,437	21,705,752
14		50,835,004	54,884,652	49,601,244
15	TOTAL ASSETS	522,705,110	472,175,657	491,677,673

The York Water Company
Balance Sheet

		YTD-Actual Jun-2023 (1)	*YTD-Actual Jun-2022 (2)*	*YTD-Actual Dec-2022 (3)*
	CAPITALIZATION AND LIABILITIES			
	CAPITALIZATION:			
16	Common stock	135,199,034	133,239,119	134,220,514
17	Unappropriated retained earnings	67,167,578	59,057,296	53,382,329
18	Net income	10,176,979	8,887,562	19,580,176
		212,543,591	201,183,977	207,183,019
19	Long-term debt	157,771,023	109,637,023	139,465,019
20		370,314,614	310,821,000	346,648,038
	CURRENT LIABILITIES:			
21	Current portion of long-term debt	0	7,500,000	0
22	Accounts payable	10,295,176	9,180,907	7,635,807
23	Dividends payable	2,639,742	2,521,602	2,627,965
24	Accrued taxes	(365,548)	(715,294)	(848,104)
25	Accrued interest	1,738,474	966,219	964,588
26	Other accrued expenses	2,542,790	2,327,050	2,588,222
27		16,850,634	21,780,484	12,968,478
	DEFERRED CREDITS:			
28	Customers' advances for construction	15,871,090	14,777,014	14,911,166
29	Contributions in aid of construction	42,301,259	41,873,897	42,301,259
30	Deferred income taxes	50,975,111	53,158,459	47,900,884
31	Deferred regulatory liabilities	22,148,393	24,055,068	22,542,787
32	Deferred employee benefits	3,727,574	4,575,042	3,725,069
33	Other deferred credits	516,435	1,134,693	679,992
34		135,539,862	139,574,173	132,061,157
35	TOTAL CAPITALIZATION AND LIABILITIES	522,705,110	472,175,657	491,677,673

The York Water Company
Balance Sheet

		YTD-Actual Jul-2023 (1)	*YTD-Actual Jul-2022 (2)*	*YTD-Actual Dec-2022 (3)*
	ASSETS			
	UTILITY PLANT:			
01	UTILITY PLANT, at original cost	574,525,517	505,262,537	539,962,866
02	Less-reserve for depreciation	(113,858,088)	(103,400,186)	(108,758,287)
03		460,667,429	401,862,351	431,204,579
	OTHER PHYSICAL PROPERTY:			
04	Less-reserve for depreciation	1,584,655	708,851	695,865
		1,584,655	708,851	695,865
	CURRENT ASSETS:			
05	Cash and cash equivalents	(3,009,764)	(2,593,220)	(3,174,428)
06	Accounts receivable, less reserves	6,302,216	5,736,929	6,699,915
07	Unbilled revenues	3,758,254	3,052,191	3,289,940
08	Materials and supplies, at cost	3,559,489	2,334,845	2,335,104
09	Prepaid expenses	1,394,803	1,327,591	1,025,454
10		12,004,998	9,858,336	10,175,985
	OTHER LONG-TERM ASSETS:			
11	Notes receivable	255,481	255,481	255,481
12	Deferred regulatory assets	27,044,286	33,588,959	27,640,011
13	Other long-term assets	23,361,551	20,865,867	21,705,752
14		50,661,318	54,710,307	49,601,244
15	TOTAL ASSETS	524,918,400	467,139,845	491,677,673

The York Water Company
Balance Sheet

		YTD-Actual Jul-2023 (1)	*YTD-Actual Jul-2022 (2)*	*YTD-Actual Dec-2022 (3)*
	CAPITALIZATION AND LIABILITIES			
	CAPITALIZATION:			
16	Common stock	135,269,532	133,338,603	134,220,514
17	Unappropriated retained earnings	67,167,578	59,057,296	53,382,329
18	Net income	13,365,418	10,910,713	19,580,176
		215,802,528	203,306,612	207,183,019
19	Long-term debt	162,911,642	109,651,705	139,465,019
20		378,714,170	312,958,317	346,648,038
	CURRENT LIABILITIES:			
21	Current portion of long-term debt	0	7,500,000	0
22	Accounts payable	7,129,210	3,713,563	7,635,807
23	Dividends payable	0	0	2,627,965
24	Accrued taxes	(1,080,502)	(718,797)	(848,104)
25	Accrued interest	1,760,288	1,325,002	964,588
26	Other accrued expenses	2,618,203	2,379,491	2,588,222
27		10,427,199	14,199,259	12,968,478
	DEFERRED CREDITS:			
28	Customers' advances for construction	16,052,642	15,306,423	14,911,166
29	Contributions in aid of construction	42,301,259	41,873,897	42,301,259
30	Deferred income taxes	51,060,980	53,091,432	47,900,884
31	Deferred regulatory liabilities	22,113,450	24,017,787	22,542,787
32	Deferred employee benefits	3,733,400	4,581,238	3,725,069
33	Other deferred credits	515,300	1,111,492	679,992
34		135,777,031	139,982,269	132,061,157
35	TOTAL CAPITALIZATION AND LIABILITIES	524,918,400	467,139,845	491,677,673

The York Water Company
Balance Sheet

		YTD-Actual Aug-2023 (1)	*YTD-Actual Aug-2022 (2)*	*YTD-Actual Dec-2022 (3)*
	ASSETS			
	UTILITY PLANT:			
01	UTILITY PLANT, at original cost	579,475,708	513,426,893	539,962,866
02	Less-reserve for depreciation	(114,483,853)	(103,933,821)	(108,758,287)
03		464,991,855	409,493,072	431,204,579
	OTHER PHYSICAL PROPERTY:			
04	Less-reserve for depreciation	1,582,371	706,916	695,865
		1,582,371	706,916	695,865
	CURRENT ASSETS:			
05	Cash and cash equivalents	(2,546,640)	(2,946,384)	(3,174,428)
06	Accounts receivable, less reserves	6,574,415	5,226,569	6,699,915
07	Unbilled revenues	3,684,457	3,110,911	3,289,940
08	Materials and supplies, at cost	3,464,393	2,221,423	2,335,104
09	Prepaid expenses	1,499,067	1,257,334	1,025,454
10		12,675,692	8,869,853	10,175,985
	OTHER LONG-TERM ASSETS:			
11	Notes receivable	255,481	255,481	255,481
12	Deferred regulatory assets	26,820,475	33,269,844	27,640,011
13	Other long-term assets	23,464,669	21,039,809	21,705,752
14		50,540,625	54,565,134	49,601,244
15	TOTAL ASSETS	529,790,543	473,634,975	491,677,673

The York Water Company
Balance Sheet

		YTD-Actual Aug-2023 (1)	*YTD-Actual Aug-2022 (2)*	*YTD-Actual Dec-2022 (3)*
	CAPITALIZATION AND LIABILITIES			
	CAPITALIZATION:			
16	Common stock	135,329,018	133,389,325	134,220,514
17	Unappropriated retained earnings	64,266,681	56,276,575	53,382,329
18	Net income	15,474,645	12,701,356	19,580,176
		215,070,344	202,367,256	207,183,019
19	Long-term debt	166,196,388	112,884,535	139,465,019
20		381,266,732	315,251,791	346,648,038
	CURRENT LIABILITIES:			
21	Current portion of long-term debt	0	7,500,000	0
22	Accounts payable	4,962,400	5,142,110	7,635,807
23	Dividends payable	2,900,895	2,780,721	2,627,965
24	Accrued taxes	(526,287)	(727,883)	(848,104)
25	Accrued interest	1,147,977	1,221,157	964,588
26	Other accrued expenses	2,581,455	2,380,285	2,588,222
27		11,066,440	18,296,390	12,968,478
	DEFERRED CREDITS:			
28	Customers' advances for construction	17,767,761	15,333,664	14,911,166
29	Contributions in aid of construction	42,301,259	41,873,897	42,301,259
30	Deferred income taxes	51,054,741	53,218,114	47,900,884
31	Deferred regulatory liabilities	22,078,508	23,980,506	22,542,787
32	Deferred employee benefits	3,740,782	4,589,319	3,725,069
33	Other deferred credits	514,320	1,091,294	679,992
34		137,457,371	140,086,794	132,061,157
35	TOTAL CAPITALIZATION AND LIABILITIES	529,790,543	473,634,975	491,677,673

The York Water Company
Balance Sheet

		YTD-Actual Sep-2023 (1)	*YTD-Actual Sep-2022 (2)*	*YTD-Actual Dec-2022 (3)*
	ASSETS			
	UTILITY PLANT:			
01	UTILITY PLANT, at original cost	589,204,454	522,642,862	539,962,866
02	Less-reserve for depreciation	(115,492,653)	(104,815,835)	(108,758,287)
03		473,711,801	417,827,027	431,204,579
	OTHER PHYSICAL PROPERTY:			
04	Less-reserve for depreciation	1,580,088	733,058	695,865
		1,580,088	733,058	695,865
	CURRENT ASSETS:			
05	Cash and cash equivalents	(2,208,193)	(3,607,140)	(3,174,428)
06	Accounts receivable, less reserves	7,353,762	5,460,162	6,699,915
07	Unbilled revenues	3,248,967	3,084,331	3,289,940
08	Materials and supplies, at cost	3,225,283	2,347,184	2,335,104
09	Prepaid expenses	1,702,509	1,557,207	1,025,454
10		13,322,328	8,841,744	10,175,985
	OTHER LONG-TERM ASSETS:			
11	Notes receivable	255,481	255,481	255,481
12	Deferred regulatory assets	29,104,999	24,822,978	27,640,011
13	Other long-term assets	23,970,200	21,742,192	21,705,752
14		53,330,680	46,820,651	49,601,244
15	TOTAL ASSETS	541,944,897	474,222,480	491,677,673

The York Water Company
Balance Sheet

		YTD-Actual Sep-2023 (1)	*YTD-Actual Sep-2022 (2)*	*YTD-Actual Dec-2022 (3)*
	CAPITALIZATION AND LIABILITIES			
	CAPITALIZATION:			
16	Common stock	135,694,870	133,730,355	134,220,514
17	Unappropriated retained earnings	64,266,443	56,276,549	53,382,329
18	Net income	17,745,202	14,569,475	19,580,176
		217,706,515	204,576,379	207,183,019
19	Long-term debt	167,768,866	116,787,948	139,465,019
20		385,475,381	321,364,327	346,648,038
	CURRENT LIABILITIES:			
21	Current portion of long-term debt	0	7,500,000	0
22	Accounts payable	10,105,279	8,511,799	7,635,807
23	Dividends payable	2,639,169	2,523,096	2,627,965
24	Accrued taxes	(578,192)	(703,402)	(848,104)
25	Accrued interest	1,628,098	1,083,610	964,588
26	Other accrued expenses	2,588,073	2,406,464	2,588,222
27		16,382,427	21,321,567	12,968,478
	DEFERRED CREDITS:			
28	Customers' advances for construction	18,105,394	15,330,982	14,911,166
29	Contributions in aid of construction	42,301,259	41,873,897	42,301,259
30	Deferred income taxes	53,638,685	46,316,868	47,900,884
31	Deferred regulatory liabilities	21,991,769	22,700,814	22,542,787
32	Deferred employee benefits	3,746,637	4,597,430	3,725,069
33	Other deferred credits	303,345	716,595	679,992
34		140,087,089	131,536,586	132,061,157
35	TOTAL CAPITALIZATION AND LIABILITIES	541,944,897	474,222,480	491,677,673

The York Water Company
Balance Sheet

		YTD-Actual Oct-2023 (1)	*YTD-Actual Oct-2022 (2)*	*YTD-Actual Dec-2022 (3)*
	ASSETS			
	UTILITY PLANT:			
01	UTILITY PLANT, at original cost	592,670,670	524,302,262	539,962,866
02	Less-reserve for depreciation	(116,352,430)	(105,389,922)	(108,758,287)
03		476,318,240	418,912,340	431,204,579
	OTHER PHYSICAL PROPERTY:			
04	Less-reserve for depreciation	1,574,450	731,123	695,865
		1,574,450	731,123	695,865
	CURRENT ASSETS:			
05	Cash and cash equivalents	(21,362)	(3,890,029)	(3,174,428)
06	Accounts receivable, less reserves	6,748,591	6,300,703	6,699,915
07	Unbilled revenues	3,413,929	3,077,964	3,289,940
08	Materials and supplies, at cost	3,199,828	2,098,234	2,335,104
09	Prepaid expenses	1,444,970	1,307,485	1,025,454
10		14,785,956	8,894,357	10,175,985
	OTHER LONG-TERM ASSETS:			
11	Notes receivable	255,481	255,481	255,481
12	Deferred regulatory assets	28,863,787	24,463,664	27,640,011
13	Other long-term assets	24,109,693	21,936,790	21,705,752
14		53,228,961	46,655,935	49,601,244
15	TOTAL ASSETS	545,907,607	475,193,755	491,677,673

The York Water Company
Balance Sheet

		YTD-Actual Oct-2023 (1)	*YTD-Actual Oct-2022 (2)*	*YTD-Actual Dec-2022 (3)*
	CAPITALIZATION AND LIABILITIES			
	CAPITALIZATION:			
16	Common stock	135,749,329	133,799,893	134,220,514
17	Unappropriated retained earnings	64,266,443	56,276,549	53,382,329
18	Net income	19,556,299	16,264,329	19,580,176
		219,572,071	206,340,771	207,183,019
19	Long-term debt	173,550,583	122,240,695	139,465,019
20		393,122,654	328,581,466	346,648,038
	CURRENT LIABILITIES:			
21	Current portion of long-term debt	0	7,500,000	0
22	Accounts payable	8,554,992	4,716,339	7,635,807
23	Dividends payable	0	0	2,627,965
24	Accrued taxes	(90,619)	(711,359)	(848,104)
25	Accrued interest	1,222,824	1,040,410	964,588
26	Other accrued expenses	2,734,290	2,525,968	2,588,222
27		12,421,487	15,071,358	12,968,478
	DEFERRED CREDITS:			
28	Customers' advances for construction	18,443,422	15,470,107	14,911,166
29	Contributions in aid of construction	42,301,259	41,873,897	42,301,259
30	Deferred income taxes	53,628,662	46,543,588	47,900,884
31	Deferred regulatory liabilities	21,956,826	22,663,533	22,542,787
32	Deferred employee benefits	3,729,571	4,288,755	3,725,069
33	Other deferred credits	303,726	701,051	679,992
34		140,363,466	131,540,931	132,061,157
35	TOTAL CAPITALIZATION AND LIABILITIES	545,907,607	475,193,755	491,677,673

The York Water Company
Balance Sheet

		YTD-Actual Nov-2023 (1)	*YTD-Actual Nov-2022 (2)*	*YTD-Actual Dec-2022 (3)*
	ASSETS			
	UTILITY PLANT:			
01	UTILITY PLANT, at original cost	600,281,610	528,087,260	539,962,866
02	Less-reserve for depreciation	(117,202,584)	(105,589,708)	(108,758,287)
03		483,079,026	422,497,552	431,204,579
	OTHER PHYSICAL PROPERTY:			
04	Less-reserve for depreciation	1,569,360	729,188	695,865
		1,569,360	729,188	695,865
	CURRENT ASSETS:			
05	Cash and cash equivalents	(6,636,602)	(1,099,092)	(3,174,428)
06	Accounts receivable, less reserves	6,897,919	5,876,173	6,699,915
07	Unbilled revenues	3,670,774	3,129,381	3,289,940
08	Materials and supplies, at cost	3,348,701	2,407,308	2,335,104
09	Prepaid expenses	1,107,716	1,040,465	1,025,454
10		8,388,508	11,354,235	10,175,985
	OTHER LONG-TERM ASSETS:			
11	Notes receivable	255,481	255,481	255,481
12	Deferred regulatory assets	28,617,025	24,174,149	27,640,011
13	Other long-term assets	24,225,861	22,248,332	21,705,752
14		53,098,367	46,677,962	49,601,244
15	TOTAL ASSETS	546,135,261	481,258,937	491,677,673

The York Water Company
Balance Sheet

		YTD-Actual Nov-2023 (1)	*YTD-Actual Nov-2022 (2)*	*YTD-Actual Dec-2022 (3)*
	CAPITALIZATION AND LIABILITIES			
	CAPITALIZATION:			
16	Common stock	135,827,092	133,854,708	134,220,514
17	Unappropriated retained earnings	61,363,095	53,382,488	53,382,329
18	Net income	21,541,879	17,991,573	19,580,176
		218,732,066	205,228,769	207,183,019
19	Long-term debt	172,406,185	125,017,919	139,465,019
20		391,138,251	330,246,688	346,648,038
	CURRENT LIABILITIES:			
21	Current portion of long-term debt	0	7,500,000	0
22	Accounts payable	7,061,736	6,521,785	7,635,807
23	Dividends payable	2,903,348	2,894,061	2,627,965
24	Accrued taxes	227,477	(711,359)	(848,104)
25	Accrued interest	1,471,523	1,157,954	964,588
26	Other accrued expenses	2,726,707	2,519,097	2,588,222
27		14,390,791	19,881,538	12,968,478
	DEFERRED CREDITS:			
28	Customers' advances for construction	18,741,895	15,388,937	14,911,166
29	Contributions in aid of construction	42,301,259	41,873,897	42,301,259
30	Deferred income taxes	53,623,002	46,569,311	47,900,884
31	Deferred regulatory liabilities	21,921,883	22,626,253	22,542,787
32	Deferred employee benefits	3,714,059	3,982,426	3,725,069
33	Other deferred credits	304,121	689,887	679,992
34		140,606,219	131,130,711	132,061,157
35	TOTAL CAPITALIZATION AND LIABILITIES	546,135,261	481,258,937	491,677,673

The York Water Company
Balance Sheet

		YTD-Actual Dec-2023 (1)	*YTD-Actual Dec-2022 (2)*
	ASSETS		
	UTILITY PLANT:		
01	UTILITY PLANT, at original cost	610,817,425	539,962,866
02	Less-reserve for depreciation	(117,112,927)	(108,758,287)
03		493,704,498	431,204,579
	OTHER PHYSICAL PROPERTY:		
04	Less-reserve for depreciation	1,568,653	695,865
		1,568,653	695,865
	CURRENT ASSETS:		
05	Cash and cash equivalents	(1,545,947)	(3,174,428)
06	Accounts receivable, less reserves	7,836,891	6,699,915
07	Unbilled revenues	3,484,015	3,289,940
08	Materials and supplies, at cost	3,108,665	2,335,104
09	Prepaid expenses	820,740	1,025,454
10		13,704,364	10,175,985
	OTHER LONG-TERM ASSETS:		
11	Notes receivable	255,481	255,481
12	Deferred regulatory assets	27,752,972	27,640,011
13	Other long-term assets	28,183,395	21,705,752
14		56,191,848	49,601,244
15	TOTAL ASSETS	565,169,363	491,677,673

The York Water Company
Balance Sheet

		YTD-Actual Dec-2023 (1)	*YTD-Actual Dec-2022 (2)*
	CAPITALIZATION AND LIABILITIES		
	CAPITALIZATION:		
16	Common stock	136,173,584	134,220,514
17	Unappropriated retained earnings	61,246,943	53,382,329
18	Net income	23,757,004	19,580,176
		221,177,531	207,183,019
19	Long-term debt	180,007,231	139,465,019
20		401,184,762	346,648,038
	CURRENT LIABILITIES:		
21	Accounts payable	9,364,960	7,635,807
22	Dividends payable	2,753,738	2,627,965
23	Accrued taxes	(310,005)	(848,104)
24	Accrued interest	1,740,621	964,588
25	Other accrued expenses	2,753,471	2,588,222
26		16,302,785	12,968,478
	DEFERRED CREDITS:		
27	Customers' advances for construction	18,853,331	14,911,166
28	Contributions in aid of construction	47,321,416	42,301,259
29	Deferred income taxes	55,235,304	47,900,884
30	Deferred regulatory liabilities	21,793,032	22,542,787
31	Deferred employee benefits	3,847,269	3,725,069
32	Other deferred credits	631,464	679,992
33		147,681,816	132,061,157
34	TOTAL CAPITALIZATION AND LIABILITIES	565,169,363	491,677,673

The York Water Company
Balance Sheet

		YTD-Actual Jan-2024 (1)	*YTD-Actual Jan-2023 (2)*	*YTD-Actual Dec-2023 (3)*
	ASSETS			
	UTILITY PLANT:			
01	UTILITY PLANT, at original cost	612,888,542	540,586,864	610,817,425
02	Less-reserve for depreciation	(118,109,167)	(109,671,452)	(117,112,927)
03		494,779,375	430,915,412	493,704,498
	OTHER PHYSICAL PROPERTY:			
04	Less-reserve for depreciation	1,565,503	693,581	1,568,653
		1,565,503	693,581	1,568,653
	CURRENT ASSETS:			
05	Cash and cash equivalents	(7,369)	(258,152)	(1,545,947)
06	Accounts receivable, less reserves	6,786,841	5,713,499	7,836,891
07	Unbilled revenues	3,367,976	3,051,098	3,484,015
08	Materials and supplies, at cost	3,401,487	2,469,154	3,108,665
09	Prepaid expenses	1,513,244	1,561,477	820,740
10		15,062,179	12,537,076	13,704,364
	OTHER LONG-TERM ASSETS:			
11	Notes receivable	255,481	255,481	255,481
12	Deferred regulatory assets	27,538,859	27,277,170	27,752,972
13	Other long-term assets	28,328,954	21,907,052	28,183,395
14		56,123,294	49,439,703	56,191,848
15	TOTAL ASSETS	567,530,351	493,585,772	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual Jan-2024 (1)	*YTD-Actual Jan-2023 (2)*	*YTD-Actual Dec-2023 (3)*
	CAPITALIZATION AND LIABILITIES			
	CAPITALIZATION:			
16	Common stock	136,224,200	134,269,783	136,173,584
17	Unappropriated retained earnings	85,003,947	72,962,505	61,246,943
18	Net income	1,219,897	937,423	23,757,004
		222,448,044	208,169,711	221,177,531
19	Long-term debt	184,272,534	144,797,540	180,007,231
20		406,720,578	352,967,251	401,184,762
	CURRENT LIABILITIES:			
21	Accounts payable	8,288,022	5,378,063	9,364,960
22	Dividends payable	0	0	2,753,738
23	Accrued taxes	181,670	(431,437)	(310,005)
24	Accrued interest	1,760,903	799,643	1,740,621
25	Other accrued expenses	2,884,364	2,863,329	2,753,471
26		13,114,959	8,609,598	16,302,785
	DEFERRED CREDITS:			
27	Customers' advances for construction	18,926,174	14,930,071	18,853,331
28	Contributions in aid of construction	47,321,416	42,301,259	47,321,416
29	Deferred income taxes	55,204,660	47,863,163	55,235,304
30	Deferred regulatory liabilities	21,755,368	22,507,844	21,793,032
31	Deferred employee benefits	3,855,184	3,733,421	3,847,269
32	Other deferred credits	632,012	673,165	631,464
33		147,694,814	132,008,923	147,681,816
34	TOTAL CAPITALIZATION AND LIABILITIES	567,530,351	493,585,772	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual Feb-2024 (1)	*YTD-Actual Feb-2023 (2)*	*YTD-Actual Dec-2023 (3)*
	ASSETS			
	UTILITY PLANT:			
01	UTILITY PLANT, at original cost	612,163,636	543,483,739	610,817,425
02	Less-reserve for depreciation	(115,284,574)	(110,410,889)	(117,112,927)
03		496,879,062	433,072,850	493,704,498
	OTHER PHYSICAL PROPERTY:			
04	Less-reserve for depreciation	1,562,354	691,298	1,568,653
		1,562,354	691,298	1,568,653
	CURRENT ASSETS:			
05	Cash and cash equivalents	2,891,951	5,042,091	(1,545,947)
06	Accounts receivable, less reserves	6,856,243	5,749,781	7,836,891
07	Unbilled revenues	3,297,026	2,722,162	3,484,015
08	Materials and supplies, at cost	3,437,779	2,773,778	3,108,665
09	Prepaid expenses	1,452,830	1,643,227	820,740
10		17,935,829	17,931,039	13,704,364
	OTHER LONG-TERM ASSETS:			
11	Notes receivable	255,481	255,481	255,481
12	Deferred regulatory assets	27,286,271	26,919,418	27,752,972
13	Other long-term assets	28,440,471	22,092,353	28,183,395
14		55,982,223	49,267,252	56,191,848
15	TOTAL ASSETS	572,359,468	500,962,439	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual Feb-2024 (1)	*YTD-Actual Feb-2023 (2)*	*YTD-Actual Dec-2023 (3)*
	CAPITALIZATION AND LIABILITIES			
	CAPITALIZATION:			
16	Common stock	136,269,995	134,322,178	136,173,584
17	Unappropriated retained earnings	81,982,301	70,066,522	61,246,943
18	Net income	2,841,549	2,179,186	23,757,004
		221,093,845	206,567,886	221,177,531
19	Long-term debt	189,601,364	149,587,392	180,007,231
20		410,695,209	356,155,278	401,184,762
	CURRENT LIABILITIES:			
21	Accounts payable	6,353,265	6,345,132	9,364,960
22	Dividends payable	3,021,646	2,895,983	2,753,738
23	Accrued taxes	30,246	(573,399)	(310,005)
24	Accrued interest	1,143,819	1,103,778	1,740,621
25	Other accrued expenses	3,002,764	2,940,800	2,753,471
26		13,551,740	12,712,294	16,302,785
	DEFERRED CREDITS:			
27	Customers' advances for construction	19,128,550	15,043,655	18,853,331
28	Contributions in aid of construction	47,321,416	42,301,259	47,321,416
29	Deferred income taxes	55,498,139	47,870,225	55,235,304
30	Deferred regulatory liabilities	21,717,705	22,472,901	21,793,032
31	Deferred employee benefits	3,814,192	3,738,782	3,847,269
32	Other deferred credits	632,517	668,045	631,464
33		148,112,519	132,094,867	147,681,816
34	TOTAL CAPITALIZATION AND LIABILITIES	572,359,468	500,962,439	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual Mar-2024 (1)	*YTD-Actual Mar-2023 (2)*	*YTD-Actual Dec-2023 (3)*
	ASSETS			
	UTILITY PLANT:			
01	UTILITY PLANT, at original cost	619,345,808	553,350,550	610,817,425
02	Less-reserve for depreciation	(116,918,374)	(110,930,013)	(117,112,927)
03		502,427,434	442,420,537	493,704,498
	OTHER PHYSICAL PROPERTY:			
04	Less-reserve for depreciation	1,559,205	1,593,788	1,568,653
		1,559,205	1,593,788	1,568,653
	CURRENT ASSETS:			
05	Cash and cash equivalents	3,320,386	165,962	(1,545,947)
06	Accounts receivable, less reserves	7,085,833	5,419,000	7,836,891
07	Unbilled revenues	3,575,468	3,472,622	3,484,015
08	Materials and supplies, at cost	3,525,120	3,187,101	3,108,665
09	Prepaid expenses	1,431,760	1,740,923	820,740
10		18,938,567	13,985,608	13,704,364
	OTHER LONG-TERM ASSETS:			
11	Notes receivable	255,481	255,481	255,481
12	Deferred regulatory assets	28,500,668	27,134,001	27,752,972
13	Other long-term assets	28,891,042	22,574,628	28,183,395
14		57,647,191	49,964,110	56,191,848
15	TOTAL ASSETS	580,572,397	507,964,043	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual Mar-2024 (1)	*YTD-Actual Mar-2023 (2)*	*YTD-Actual Dec-2023 (3)*
	CAPITALIZATION AND LIABILITIES			
	CAPITALIZATION:			
16	Common stock	136,621,624	134,679,141	136,173,584
17	Unappropriated retained earnings	81,982,412	70,066,523	61,246,943
18	Net income	4,326,679	3,652,694	23,757,004
		222,930,715	208,398,358	221,177,531
19	Long-term debt	189,613,130	149,598,287	180,007,231
20		412,543,845	357,996,645	401,184,762
	CURRENT LIABILITIES:			
21	Accounts payable	11,827,043	10,912,570	9,364,960
22	Dividends payable	2,756,934	2,633,231	2,753,738
23	Accrued taxes	155,344	(760,089)	(310,005)
24	Accrued interest	1,815,458	1,136,887	1,740,621
25	Other accrued expenses	2,819,884	2,641,012	2,753,471
26		19,374,663	16,563,611	16,302,785
	DEFERRED CREDITS:			
27	Customers' advances for construction	19,133,833	15,006,160	18,853,331
28	Contributions in aid of construction	47,324,916	42,301,259	47,321,416
29	Deferred income taxes	56,282,184	49,172,040	55,235,304
30	Deferred regulatory liabilities	21,637,109	22,388,513	21,793,032
31	Deferred employee benefits	3,817,761	3,744,791	3,847,269
32	Other deferred credits	458,086	791,024	631,464
33		148,653,889	133,403,787	147,681,816
34	TOTAL CAPITALIZATION AND LIABILITIES	580,572,397	507,964,043	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual Apr-2024 (1)	*YTD-Actual Apr-2023 (2)*	*YTD-Actual Dec-2023 (3)*
	ASSETS			
	UTILITY PLANT:			
01	UTILITY PLANT, at original cost	620,227,543	554,274,598	610,817,425
02	Less-reserve for depreciation	(117,917,918)	(111,725,438)	(117,112,927)
03		502,309,625	442,549,160	493,704,498
	OTHER PHYSICAL PROPERTY:			
04	Less-reserve for depreciation	1,556,056	1,591,504	1,568,653
		1,556,056	1,591,504	1,568,653
	CURRENT ASSETS:			
05	Cash and cash equivalents	(1,080,200)	(2,846,397)	(1,545,947)
06	Accounts receivable, less reserves	7,200,458	6,142,114	7,836,891
07	Unbilled revenues	3,278,846	3,436,736	3,484,015
08	Materials and supplies, at cost	3,405,751	3,324,860	3,108,665
09	Prepaid expenses	1,379,967	1,643,589	820,740
10		14,184,822	11,700,902	13,704,364
	OTHER LONG-TERM ASSETS:			
11	Notes receivable	255,481	255,481	255,481
12	Deferred regulatory assets	28,277,237	26,748,365	27,752,972
13	Other long-term assets	29,001,926	22,854,470	28,183,395
14		57,534,644	49,858,316	56,191,848
15	TOTAL ASSETS	575,585,147	505,699,882	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual Apr-2024 (1)	*YTD-Actual Apr-2023 (2)*	*YTD-Actual Dec-2023 (3)*
	CAPITALIZATION AND LIABILITIES			
	CAPITALIZATION:			
16	Common stock	136,669,387	134,731,868	136,173,584
17	Unappropriated retained earnings	81,982,412	70,066,523	61,246,943
18	Net income	5,375,843	5,632,042	23,757,004
		224,027,642	210,430,433	221,177,531
19	Long-term debt	189,900,962	151,664,514	180,007,231
20		413,928,604	362,094,947	401,184,762
	CURRENT LIABILITIES:			
21	Accounts payable	7,760,194	6,890,306	9,364,960
22	Dividends payable	0	0	2,753,738
23	Accrued taxes	373,269	(428,206)	(310,005)
24	Accrued interest	1,602,034	1,213,648	1,740,621
25	Other accrued expenses	2,852,656	2,616,403	2,753,471
26		12,588,153	10,292,151	16,302,785
	DEFERRED CREDITS:			
27	Customers' advances for construction	19,651,410	14,968,412	18,853,331
28	Contributions in aid of construction	47,328,416	42,301,259	47,321,416
29	Deferred income taxes	56,299,512	49,152,287	55,235,304
30	Deferred regulatory liabilities	21,599,445	22,353,570	21,793,032
31	Deferred employee benefits	3,731,083	3,750,152	3,847,269
32	Other deferred credits	458,524	787,104	631,464
33		149,068,390	133,312,784	147,681,816
34	TOTAL CAPITALIZATION AND LIABILITIES	575,585,147	505,699,882	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual May-2024 (1)	*YTD-Actual May-2023 (2)*	*YTD-Actual Dec-2023 (3)*
	ASSETS			
	UTILITY PLANT:			
01	UTILITY PLANT, at original cost	622,941,647	562,092,894	610,817,425
02	Less-reserve for depreciation	(118,963,876)	(112,600,085)	(117,112,927)
03		503,977,771	449,492,809	493,704,498
	OTHER PHYSICAL PROPERTY:			
04	Less-reserve for depreciation	1,552,907	1,589,221	1,568,653
		1,552,907	1,589,221	1,568,653
	CURRENT ASSETS:			
05	Cash and cash equivalents	(49,620)	(247,977)	(1,545,947)
06	Accounts receivable, less reserves	6,625,727	5,765,788	7,836,891
07	Unbilled revenues	3,931,342	3,712,817	3,484,015
08	Materials and supplies, at cost	3,386,575	3,291,228	3,108,665
09	Prepaid expenses	1,423,521	1,673,654	820,740
10		15,317,545	14,195,510	13,704,364
	OTHER LONG-TERM ASSETS:			
11	Notes receivable	255,481	255,481	255,481
12	Deferred regulatory assets	28,062,663	26,626,966	27,752,972
13	Other long-term assets	29,077,967	22,830,757	28,183,395
14		57,396,111	49,713,204	56,191,848
15	TOTAL ASSETS	578,244,334	514,990,744	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual May-2024 (1)	*YTD-Actual May-2023 (2)*	*YTD-Actual Dec-2023 (3)*
	CAPITALIZATION AND LIABILITIES			
	CAPITALIZATION:			
16	Common stock	136,782,768	134,843,371	136,173,584
17	Unappropriated retained earnings	78,958,387	67,168,576	61,246,943
18	Net income	6,994,008	8,070,264	23,757,004
		222,735,163	210,082,211	221,177,531
19	Long-term debt	189,644,266	158,544,714	180,007,231
20		412,379,429	368,626,925	401,184,762
	CURRENT LIABILITIES:			
21	Accounts payable	7,770,475	6,679,743	9,364,960
22	Dividends payable	3,024,025	2,897,947	2,753,738
23	Accrued taxes	517,307	(602,218)	(310,005)
24	Accrued interest	2,039,582	1,469,547	1,740,621
25	Other accrued expenses	2,774,665	2,554,444	2,753,471
26		16,126,054	12,999,463	16,302,785
	DEFERRED CREDITS:			
27	Customers' advances for construction	20,338,346	15,019,602	18,853,331
28	Contributions in aid of construction	47,331,915	42,301,259	47,321,416
29	Deferred income taxes	56,317,535	49,182,591	55,235,304
30	Deferred regulatory liabilities	21,561,781	22,318,627	21,793,032
31	Deferred employee benefits	3,730,334	3,757,492	3,847,269
32	Other deferred credits	458,940	784,785	631,464
33		149,738,851	133,364,356	147,681,816
34	TOTAL CAPITALIZATION AND LIABILITIES	578,244,334	514,990,744	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual Jun-2024 (1)	*YTD-Actual Jun-2023 (2)*	*YTD-Actual Dec-2023 (3)*
	ASSETS			
	UTILITY PLANT:			
01	UTILITY PLANT, at original cost	631,731,026	572,985,189	610,817,425
02	Less-reserve for depreciation	(119,680,739)	(113,570,276)	(117,112,927)
03		512,050,287	459,414,913	493,704,498
	OTHER PHYSICAL PROPERTY:			
04	Less-reserve for depreciation	1,549,757	1,586,938	1,568,653
		1,549,757	1,586,938	1,568,653
	CURRENT ASSETS:			
05	Cash and cash equivalents	(2,152,725)	(4,124,561)	(1,545,947)
06	Accounts receivable, less reserves	7,648,728	6,096,343	7,836,891
07	Unbilled revenues	3,740,884	3,868,547	3,484,015
08	Materials and supplies, at cost	3,583,898	3,532,309	3,108,665
09	Prepaid expenses	1,568,614	1,495,617	820,740
10		14,389,399	10,868,255	13,704,364
	OTHER LONG-TERM ASSETS:			
11	Notes receivable	255,481	255,481	255,481
12	Deferred regulatory assets	29,222,046	27,302,747	27,752,972
13	Other long-term assets	29,152,524	23,276,776	28,183,395
14		58,630,051	50,835,004	56,191,848
15	TOTAL ASSETS	586,619,494	522,705,110	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual Jun-2024 (1)	*YTD-Actual Jun-2023 (2)*	*YTD-Actual Dec-2023 (3)*
	CAPITALIZATION AND LIABILITIES			
	CAPITALIZATION:			
16	Common stock	137,138,197	135,199,034	136,173,584
17	Unappropriated retained earnings	78,956,918	67,167,578	61,246,943
18	Net income	9,319,704	10,176,979	23,757,004
		225,414,819	212,543,591	221,177,531
19	Long-term debt	191,121,128	157,771,023	180,007,231
20		416,535,947	370,314,614	401,184,762
	CURRENT LIABILITIES:			
21	Accounts payable	10,846,167	10,295,176	9,364,960
22	Dividends payable	2,761,239	2,639,742	2,753,738
23	Accrued taxes	229,706	(365,548)	(310,005)
24	Accrued interest	2,491,752	1,738,474	1,740,621
25	Other accrued expenses	2,794,296	2,542,790	2,753,471
26		19,123,160	16,850,634	16,302,785
	DEFERRED CREDITS:			
27	Customers' advances for construction	20,497,699	15,871,090	18,853,331
28	Contributions in aid of construction	47,405,525	42,301,259	47,321,416
29	Deferred income taxes	57,468,608	50,975,111	55,235,304
30	Deferred regulatory liabilities	21,465,357	22,148,393	21,793,032
31	Deferred employee benefits	3,726,313	3,727,574	3,847,269
32	Other deferred credits	396,885	516,435	631,464
33		150,960,387	135,539,862	147,681,816
34	TOTAL CAPITALIZATION AND LIABILITIES	586,619,494	522,705,110	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual Jul-2024 (1)	*YTD-Actual Jul-2023 (2)*	*YTD-Actual Dec-2023 (3)*
	ASSETS			
	UTILITY PLANT:			
01	UTILITY PLANT, at original cost	633,172,892	574,525,517	610,817,425
02	Less-reserve for depreciation	(120,543,089)	(113,858,088)	(117,112,927)
03		512,629,803	460,667,429	493,704,498
	OTHER PHYSICAL PROPERTY:			
04	Less-reserve for depreciation	1,549,932	1,584,655	1,568,653
		1,549,932	1,584,655	1,568,653
	CURRENT ASSETS:			
05	Cash and cash equivalents	(612,009)	(3,009,764)	(1,545,947)
06	Accounts receivable, less reserves	7,452,279	6,302,216	7,836,891
07	Unbilled revenues	3,925,252	3,758,254	3,484,015
08	Materials and supplies, at cost	3,774,260	3,559,489	3,108,665
09	Prepaid expenses	1,417,218	1,394,803	820,740
10		15,957,000	12,004,998	13,704,364
	OTHER LONG-TERM ASSETS:			
11	Notes receivable	255,481	255,481	255,481
12	Deferred regulatory assets	29,165,300	27,044,286	27,752,972
13	Other long-term assets	28,973,805	23,361,551	28,183,395
14		58,394,586	50,661,318	56,191,848
15	TOTAL ASSETS	588,531,321	524,918,400	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual Jul-2024 (1)	*YTD-Actual Jul-2023 (2)*	*YTD-Actual Dec-2023 (3)*
	CAPITALIZATION AND LIABILITIES			
	CAPITALIZATION:			
16	Common stock	137,191,147	135,269,532	136,173,584
17	Unappropriated retained earnings	78,956,918	67,167,578	61,246,943
18	Net income	11,652,762	13,365,418	23,757,004
		227,800,827	215,802,528	221,177,531
19	Long-term debt	194,655,889	162,911,642	180,007,231
20		422,456,716	378,714,170	401,184,762
	CURRENT LIABILITIES:			
21	Accounts payable	8,912,274	7,129,210	9,364,960
22	Dividends payable	0	0	2,753,738
23	Accrued taxes	454,758	(1,080,502)	(310,005)
24	Accrued interest	2,706,418	1,760,288	1,740,621
25	Other accrued expenses	2,788,733	2,618,203	2,753,471
26		14,862,183	10,427,199	16,302,785
	DEFERRED CREDITS:			
27	Customers' advances for construction	20,779,737	16,052,642	18,853,331
28	Contributions in aid of construction	47,409,025	42,301,259	47,321,416
29	Deferred income taxes	57,477,830	51,060,980	55,235,304
30	Deferred regulatory liabilities	21,427,694	22,113,450	21,793,032
31	Deferred employee benefits	3,720,797	3,733,400	3,847,269
32	Other deferred credits	397,339	515,300	631,464
33		151,212,422	135,777,031	147,681,816
34	TOTAL CAPITALIZATION AND LIABILITIES	588,531,321	524,918,400	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual Aug-2024 (1)	*YTD-Actual Aug-2023 (2)*	*YTD-Actual Dec-2023 (3)*
	ASSETS			
	UTILITY PLANT:			
01	UTILITY PLANT, at original cost	636,280,166	579,475,708	610,817,425
02	Less-reserve for depreciation	(121,674,995)	(114,483,853)	(117,112,927)
03		514,605,171	464,991,855	493,704,498
	OTHER PHYSICAL PROPERTY:			
04	Less-reserve for depreciation	1,546,783	1,582,371	1,568,653
		1,546,783	1,582,371	1,568,653
	CURRENT ASSETS:			
05	Cash and cash equivalents	(494,859)	(2,546,640)	(1,545,947)
06	Accounts receivable, less reserves	7,336,466	6,574,415	7,836,891
07	Unbilled revenues	3,710,048	3,684,457	3,484,015
08	Materials and supplies, at cost	3,726,479	3,464,393	3,108,665
09	Prepaid expenses	1,451,634	1,499,067	820,740
10		15,729,768	12,675,692	13,704,364
	OTHER LONG-TERM ASSETS:			
11	Notes receivable	255,481	255,481	255,481
12	Deferred regulatory assets	29,077,386	26,820,475	27,752,972
13	Other long-term assets	29,049,577	23,464,669	28,183,395
14		58,382,444	50,540,625	56,191,848
15	TOTAL ASSETS	590,264,166	529,790,543	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual Aug-2024 (1)	*YTD-Actual Aug-2023 (2)*	*YTD-Actual Dec-2023 (3)*
	CAPITALIZATION AND LIABILITIES			
	CAPITALIZATION:			
16	Common stock	137,243,773	135,329,018	136,173,584
17	Unappropriated retained earnings	75,929,195	64,266,681	61,246,943
18	Net income	13,128,086	15,474,645	23,757,004
		226,301,054	215,070,344	221,177,531
19	Long-term debt	197,301,385	166,196,388	180,007,231
20		423,602,439	381,266,732	401,184,762
	CURRENT LIABILITIES:			
21	Accounts payable	7,413,620	4,962,400	9,364,960
22	Dividends payable	3,027,724	2,900,895	2,753,738
23	Accrued taxes	1,005,824	(526,287)	(310,005)
24	Accrued interest	1,145,786	1,147,977	1,740,621
25	Other accrued expenses	2,888,384	2,581,455	2,753,471
26		15,481,338	11,066,440	16,302,785
	DEFERRED CREDITS:			
27	Customers' advances for construction	20,817,820	17,767,761	18,853,331
28	Contributions in aid of construction	47,412,524	42,301,259	47,321,416
29	Deferred income taxes	57,442,736	51,054,741	55,235,304
30	Deferred regulatory liabilities	21,390,030	22,078,508	21,793,032
31	Deferred employee benefits	3,719,324	3,740,782	3,847,269
32	Other deferred credits	397,955	514,320	631,464
33		151,180,389	137,457,371	147,681,816
34	TOTAL CAPITALIZATION AND LIABILITIES	590,264,166	529,790,543	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual Sep-2024 (1)	*YTD-Actual Sep-2023 (2)*	*YTD-Actual Dec-2023 (3)*
	ASSETS			
	UTILITY PLANT:			
01	UTILITY PLANT, at original cost	643,826,486	589,204,454	610,817,425
02	Less-reserve for depreciation	(122,158,207)	(115,492,653)	(117,112,927)
03		521,668,279	473,711,801	493,704,498
	OTHER PHYSICAL PROPERTY:			
04	Less-reserve for depreciation	1,543,633	1,580,088	1,568,653
		1,543,633	1,580,088	1,568,653
	CURRENT ASSETS:			
05	Cash and cash equivalents	(1,364,884)	(2,208,193)	(1,545,947)
06	Accounts receivable, less reserves	7,711,681	7,353,762	7,836,891
07	Unbilled revenues	3,489,717	3,248,967	3,484,015
08	Materials and supplies, at cost	3,774,688	3,225,283	3,108,665
09	Prepaid expenses	1,776,061	1,702,509	820,740
10		15,387,263	13,322,328	13,704,364
	OTHER LONG-TERM ASSETS:			
11	Notes receivable	255,481	255,481	255,481
12	Deferred regulatory assets	30,287,765	29,104,999	27,752,972
13	Other long-term assets	29,134,480	23,970,200	28,183,395
14		59,677,726	53,330,680	56,191,848
15	TOTAL ASSETS	598,276,901	541,944,897	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual Sep-2024 (1)	*YTD-Actual Sep-2023 (2)*	*YTD-Actual Dec-2023 (3)*
	CAPITALIZATION AND LIABILITIES			
	CAPITALIZATION:			
16	Common stock	137,576,514	135,694,870	136,173,584
17	Unappropriated retained earnings	75,929,042	64,266,443	61,246,943
18	Net income	15,182,503	17,745,202	23,757,004
		228,688,059	217,706,515	221,177,531
19	Long-term debt	198,438,601	167,768,866	180,007,231
20		427,126,660	385,475,381	401,184,762
	CURRENT LIABILITIES:			
21	Accounts payable	10,183,075	10,105,279	9,364,960
22	Dividends payable	2,780,093	2,639,169	2,753,738
23	Accrued taxes	336,089	(578,192)	(310,005)
24	Accrued interest	1,325,757	1,628,098	1,740,621
25	Other accrued expenses	3,063,557	2,588,073	2,753,471
26		17,688,571	16,382,427	16,302,785
	DEFERRED CREDITS:			
27	Customers' advances for construction	20,938,985	18,105,394	18,853,331
28	Contributions in aid of construction	47,887,886	42,301,259	47,321,416
29	Deferred income taxes	58,964,219	53,638,685	55,235,304
30	Deferred regulatory liabilities	21,301,497	21,991,769	21,793,032
31	Deferred employee benefits	3,719,002	3,746,637	3,847,269
32	Other deferred credits	650,081	303,345	631,464
33		153,461,670	140,087,089	147,681,816
34	TOTAL CAPITALIZATION AND LIABILITIES	598,276,901	541,944,897	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual Oct-2024 (1)	*YTD-Actual Oct-2023 (2)*	*YTD-Actual Dec-2023 (3)*
	ASSETS			
	UTILITY PLANT:			
01	UTILITY PLANT, at original cost	645,273,801	592,670,670	610,817,425
02	Less-reserve for depreciation	(123,101,104)	(116,352,430)	(117,112,927)
03		522,172,697	476,318,240	493,704,498
	OTHER PHYSICAL PROPERTY:			
04	Less-reserve for depreciation	1,540,484	1,574,450	1,568,653
		1,540,484	1,574,450	1,568,653
	CURRENT ASSETS:			
05	Cash and cash equivalents	(2,559,380)	(21,362)	(1,545,947)
06	Accounts receivable, less reserves	6,769,619	6,748,591	7,836,891
07	Unbilled revenues	3,771,121	3,413,929	3,484,015
08	Materials and supplies, at cost	3,712,742	3,199,828	3,108,665
09	Prepaid expenses	1,513,751	1,444,970	820,740
10		13,207,853	14,785,956	13,704,364
	OTHER LONG-TERM ASSETS:			
11	Notes receivable	255,481	255,481	255,481
12	Deferred regulatory assets	30,204,511	28,863,787	27,752,972
13	Other long-term assets	29,247,596	24,109,693	28,183,395
14		59,707,588	53,228,961	56,191,848
15	TOTAL ASSETS	596,628,622	545,907,607	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual Oct-2024 (1)	*YTD-Actual Oct-2023 (2)*	*YTD-Actual Dec-2023 (3)*
	CAPITALIZATION AND LIABILITIES			
	CAPITALIZATION:			
16	Common stock	137,673,222	135,749,329	136,173,584
17	Unappropriated retained earnings	75,929,042	64,266,443	61,246,943
18	Net income	16,653,066	19,556,299	23,757,004
		230,255,330	219,572,071	221,177,531
19	Long-term debt	200,939,099	173,550,583	180,007,231
20		431,194,429	393,122,654	401,184,762
	CURRENT LIABILITIES:			
21	Accounts payable	6,693,911	8,554,992	9,364,960
22	Dividends payable	0	0	2,753,738
23	Accrued taxes	893,301	(90,619)	(310,005)
24	Accrued interest	1,598,456	1,222,824	1,740,621
25	Other accrued expenses	2,990,609	2,734,290	2,753,471
26		12,176,277	12,421,487	16,302,785
	DEFERRED CREDITS:			
27	Customers' advances for construction	20,755,353	18,443,422	18,853,331
28	Contributions in aid of construction	47,901,886	42,301,259	47,321,416
29	Deferred income taxes	58,945,865	53,628,662	55,235,304
30	Deferred regulatory liabilities	21,263,833	21,956,826	21,793,032
31	Deferred employee benefits	3,741,153	3,729,571	3,847,269
32	Other deferred credits	649,826	303,726	631,464
33		153,257,916	140,363,466	147,681,816
34	TOTAL CAPITALIZATION AND LIABILITIES	596,628,622	545,907,607	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual Nov-2024 (1)	*YTD-Actual Nov-2023 (2)*	*YTD-Actual Dec-2023 (3)*
	ASSETS			
	UTILITY PLANT:			
01	UTILITY PLANT, at original cost	646,648,885	600,281,610	610,817,425
02	Less-reserve for depreciation	(124,000,961)	(117,202,584)	(117,112,927)
03		522,647,924	483,079,026	493,704,498
	OTHER PHYSICAL PROPERTY:			
04	Less-reserve for depreciation	1,537,335	1,569,360	1,568,653
		1,537,335	1,569,360	1,568,653
	CURRENT ASSETS:			
05	Cash and cash equivalents	(530,129)	(6,636,602)	(1,545,947)
06	Accounts receivable, less reserves	8,072,741	6,897,919	7,836,891
07	Unbilled revenues	3,523,695	3,670,774	3,484,015
08	Materials and supplies, at cost	3,657,320	3,348,701	3,108,665
09	Prepaid expenses	1,286,561	1,107,716	820,740
10		16,010,188	8,388,508	13,704,364
	OTHER LONG-TERM ASSETS:			
11	Notes receivable	255,481	255,481	255,481
12	Deferred regulatory assets	30,111,809	28,617,025	27,752,972
13	Other long-term assets	29,366,691	24,225,861	28,183,395
14		59,733,981	53,098,367	56,191,848
15	TOTAL ASSETS	599,929,428	546,135,261	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual Nov-2024 (1)	*YTD-Actual Nov-2023 (2)*	*YTD-Actual Dec-2023 (3)*
	CAPITALIZATION AND LIABILITIES			
	CAPITALIZATION:			
16	Common stock	137,740,266	135,827,092	136,173,584
17	Unappropriated retained earnings	72,778,013	61,363,095	61,246,943
18	Net income	17,908,501	21,541,879	23,757,004
		228,426,780	218,732,066	221,177,531
19	Long-term debt	202,245,753	172,406,185	180,007,231
20		430,672,533	391,138,251	401,184,762
	CURRENT LIABILITIES:			
21	Accounts payable	6,160,413	7,061,736	9,364,960
22	Dividends payable	3,151,029	2,903,348	2,753,738
23	Accrued taxes	1,378,634	227,477	(310,005)
24	Accrued interest	2,033,110	1,471,523	1,740,621
25	Other accrued expenses	3,085,540	2,726,707	2,753,471
26		15,808,726	14,390,791	16,302,785
	DEFERRED CREDITS:			
27	Customers' advances for construction	20,966,131	18,741,895	18,853,331
28	Contributions in aid of construction	47,915,885	42,301,259	47,321,416
29	Deferred income taxes	58,930,230	53,623,002	55,235,304
30	Deferred regulatory liabilities	21,226,169	21,921,883	21,793,032
31	Deferred employee benefits	3,762,250	3,714,059	3,847,269
32	Other deferred credits	647,504	304,121	631,464
33		153,448,169	140,606,219	147,681,816
34	TOTAL CAPITALIZATION AND LIABILITIES	599,929,428	546,135,261	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual Dec-2024 (1)	*YTD-Actual Dec-2023 (2)*
	ASSETS		
	UTILITY PLANT:		
01	UTILITY PLANT, at original cost	655,088,470	610,817,425
02	Less-reserve for depreciation	(124,082,465)	(117,112,927)
03		531,006,005	493,704,498
	OTHER PHYSICAL PROPERTY:		
04	Less-reserve for depreciation	1,533,779	1,568,653
		1,533,779	1,568,653
	CURRENT ASSETS:		
05	Cash and cash equivalents	(2,426,967)	(1,545,947)
06	Accounts receivable, less reserves	7,248,699	7,836,891
07	Unbilled revenues	3,604,286	3,484,015
08	Materials and supplies, at cost	3,405,999	3,108,665
09	Prepaid expenses	1,596,854	820,740
10		13,428,871	13,704,364
	OTHER LONG-TERM ASSETS:		
11	Notes receivable	255,481	255,481
12	Deferred regulatory assets	31,235,705	27,752,972
13	Other long-term assets	30,211,506	28,183,395
14		61,702,692	56,191,848
15	TOTAL ASSETS	607,671,347	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual Dec-2024 (1)	*YTD-Actual Dec-2023 (2)*
	CAPITALIZATION AND LIABILITIES		
	CAPITALIZATION:		
16	Common stock	138,089,526	136,173,584
17	Unappropriated retained earnings	72,777,705	61,246,943
18	Net income	20,325,076	23,757,004
		231,192,307	221,177,531
19	Long-term debt	205,560,829	180,007,231
20		436,753,136	401,184,762
	CURRENT LIABILITIES:		
21	Accounts payable	7,136,539	9,364,960
22	Dividends payable	2,891,667	2,753,738
23	Accrued taxes	(561,297)	(310,005)
24	Accrued interest	2,489,762	1,740,621
25	Other accrued expenses	3,355,726	2,753,471
26		15,312,397	16,302,785
	DEFERRED CREDITS:		
27	Customers' advances for construction	20,546,261	18,853,331
28	Contributions in aid of construction	48,868,939	47,321,416
29	Deferred income taxes	61,157,193	55,235,304
30	Deferred regulatory liabilities	21,121,806	21,793,032
31	Deferred employee benefits	3,525,725	3,847,269
32	Other deferred credits	385,890	631,464
33		155,605,814	147,681,816
34	TOTAL CAPITALIZATION AND LIABILITIES	607,671,347	565,169,363

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN BOND RATING

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

17. Provide the bond rating history for the company and, if applicable, its parent from the major credit rating agencies for the last five years.

Response: The Company has obtained a Standard & Poors Corporate Rating to meet the criteria for the issuance of tax-free bonds through the Pennsylvania Economic Development Financing Authority. In addition to meeting the criteria to secure tax-free debt, obtaining an investment grade credit rating from Standard & Poors allows the Company to issue tax-free debt at lower interest rates than the Company could otherwise obtain, thereby reducing the cost of debt paid by our customers.

Standard and Poor's assigned its 'A-' rating to the Company's Pennsylvania Economic Development Financing Authority $10,500,000 Exempt Facilities Revenue Refunding Bonds Series A of 2019 and $14,870,000 Exempt Facilities Revenue Refunding Bonds Series B of 2019 issued October 8, 2019. The rating on the bonds reflects The York Water Company's credit rating without the use of credit enhancements.

The Company's overall corporate rating of 'A-' from Standard and Poor's has been reaffirmed every year since 2004.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN BOND RATING REPORTS

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

18. Provide copies of all bond rating reports relating to the company and, if applicable, its parent for the past two years.

Response: See attached.

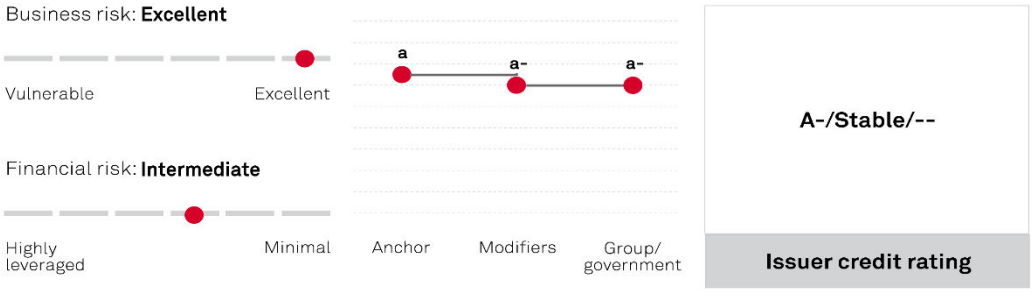
S&P Global
Ratings

Research

The York Water Co.

August 6, 2024

Ratings Score Snapshot



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Overview

Key strengths	Key risks
Low-risk water distribution operations.	Limited geographic diversity.
Effective management of regulatory risk.	Small customer base compared with peers.
Use of interim regulatory mechanism, such as the Distribution System Improvement Charge (DSIC), that reduce regulatory lag	Ongoing discretionary cash flow (DCF) deficits indicate external funding needs.

We expect elevated capital spending over the next two years. York Water anticipates increasing its capital spending to approximately $42 million in 2024 and $46 million in 2025, largely to pay for the sitework around the Lake Williams dam and reservoir. The utility completed the dam armoring and spillway replacement project in 2023 at a cost of about $40 million. We expect York Water will continue to recover its elevated capital spending using regulatory mechanisms. This elevated capital spending, along with its expected dividends, will cause the utility to generate negative DCF, which--if it funds the deficit with incremental debt--could pressure its financial measures until it is able to begin recovering these costs. Although we don't expect there will be any delays in York Water's cost recovery, we believe it has a sufficient cushion under its current financial measures to weather a potential delay.

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In February 2024, York Water issued $40 million of unsecured debt. The company used the proceeds from this debt to refinance the outstanding borrowings on its line of credit that it use as shorter-term financing for various capital projects. While this increased York Water's leverage, we expect it will maintain debt to capital of between 45% and 55% and debt to EBITDA in the 4x-5x range through 2026.

York Water's small size, customer concentration, and limited regulatory diversity make it more susceptible to adverse operating conditions than its peers. These factors increase the company's susceptibility to localized weather and economic conditions. This leads us to assess York Water's business risk assessment as being in the lower end of the range for the excellent category despite its effective regulatory risk management.

Outlook

The stable outlook on York Water reflects our expectation that it will focus on its core utility operations while effectively managing its regulatory risk. The stable outlook also incorporates our base-case forecast for funds from operations (FFO) to debt of about 15%-19%, which we expect will gradually decline over the next two years due to the company's elevated capital spending.

Downside scenario

We could lower our rating on York Water over the next 12 months if:

- Its management of regulatory risk weakens such that it does not consistently earn its authorized return on equity; or
- Its FFO to debt weakens consistently below 13%. This could occur if the company finances a significant acquisition with a disproportionate level of debt.

Upside scenario

We could raise our rating on York Water if it effectively manages its regulatory risk while maintaining a business model that reflects mostly low-risk, regulated utility operations. We could also raise our rating if the company improves its financial measures, including FFO to debt consistently exceeding 23%.

Assumptions

- The continued use of regulatory mechanisms, including periodic rate increases as well as the DSIC, for interim recovery;
- Annual customer growth of about 1.50% through 2026;
- Annual capital spending of approximately $40 million-$50 million through 2026;
- Dividends of $12 million-$14 million annually; and
- Negative DCF generation indicates external funding needs.

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Key metrics

York Water Co.--Forecast summary

Period ending	Dec-31-2023	Dec-31-2024	Dec-31-2025	Dec-31-2026
	2023a	2024e	2025f	2026f
Adjusted ratios				
Debt/EBITDA (x)	4.3	4.0-4.5	4.5-5.0	4.0-4.5
FFO/debt (%)	18.6	16-18	15-17	17-19
FFO cash interest coverage (x)	5.2	3.5-4.0	3.5-4.0	4.0-4.5

All figures are adjusted by S&P Global Ratings, unless stated as reported. a--Actual. e--Estimate. f--Forecast. FFO--Funds from operations.

Based in York, Pa., York Water is a regulated water and wastewater utility serving nearly 78,000 customers in Pennsylvania.

York Water Co. (The)--Peer Comparisons

	York Water Co. (The)	Connecticut Water Service Inc.	American States Water Co.	Middlesex Water Co.
Foreign currency issuer credit rating	A-/Stable/--	A-/Negative/--	A/Stable/--	A/Stable/--
Local currency issuer credit rating	A-/Stable/--	A-/Negative/--	A/Stable/--	A/Stable/--
Period	Annual	Annual	Annual	Annual
Period ending	2023-12-31	2019-12-31	2023-12-31	2023-12-31
Mil.	$	$	$	$
Revenue	71	117	596	166
EBITDA	42	53	252	72
Funds from operations (FFO)	34	41	177	55
Interest	7	12	45	14
Cash interest paid	8	12	40	14
Operating cash flow (OCF)	28	37	75	52
Capital expenditure	60	80	194	89
Free operating cash flow (FOCF)	(33)	(43)	(119)	(37)
Discretionary cash flow (DCF)	(44)	(55)	(180)	(60)
Cash and short-term investments	0	7	14	2
Gross available cash	0	7	14	2
Debt	180	327	918	416
Equity	221	351	776	424
EBITDA margin (%)	58.5	45.6	42.2	43.1

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York Water Co. (The)--Peer Comparisons				
Return on capital (%)	7.8	5.6	13.4	5.4
EBITDA interest coverage (x)	5.9	4.5	5.6	5.0
FFO cash interest coverage (x)	5.2	4.4	5.4	4.9
Debt/EBITDA (x)	4.3	6.2	3.6	5.8
FFO/debt (%)	18.6	12.5	19.3	13.1
OCF/debt (%)	15.3	11.2	8.2	12.6
FOCF/debt (%)	(18.3)	(13.2)	(12.9)	(8.9)
DCF/debt (%)	(24.7)	(16.8)	(19.6)	(14.4)

Business Risk

Our assessment of York Water incorporates its low-risk, rate-regulated water and wastewater utility operations under a supportive regulatory environment. The utility's effective management of its regulatory risk, which reflects its use of credit-supportive cost recovery mechanisms, partly offsets its small size. The Pennsylvania Public Utilities Commission (PPUC) regulates York Water. The PPUC provides for forecast test periods and quarterly updates to rates between rate cases, which reduces the company's regulatory lag. The DSIC allows York Water to increase its revenue between rate filings to adjust for qualified infrastructure investments. We view the company’s management of regulatory risk as above average relative to that of its peers.

While York Water continues to explore opportunities to increase its footprint, we view it as much smaller than its investor-owned water utility peers, given that it operates in only one jurisdiction. These factors disproportionately increase its susceptibility to a localized economic recession, unfavorable weather events, or adverse regulatory changes relative to its peers. As such, we assess York Water's business risk profile as being at the lower end of the range for the excellent category relative to those of its peers.

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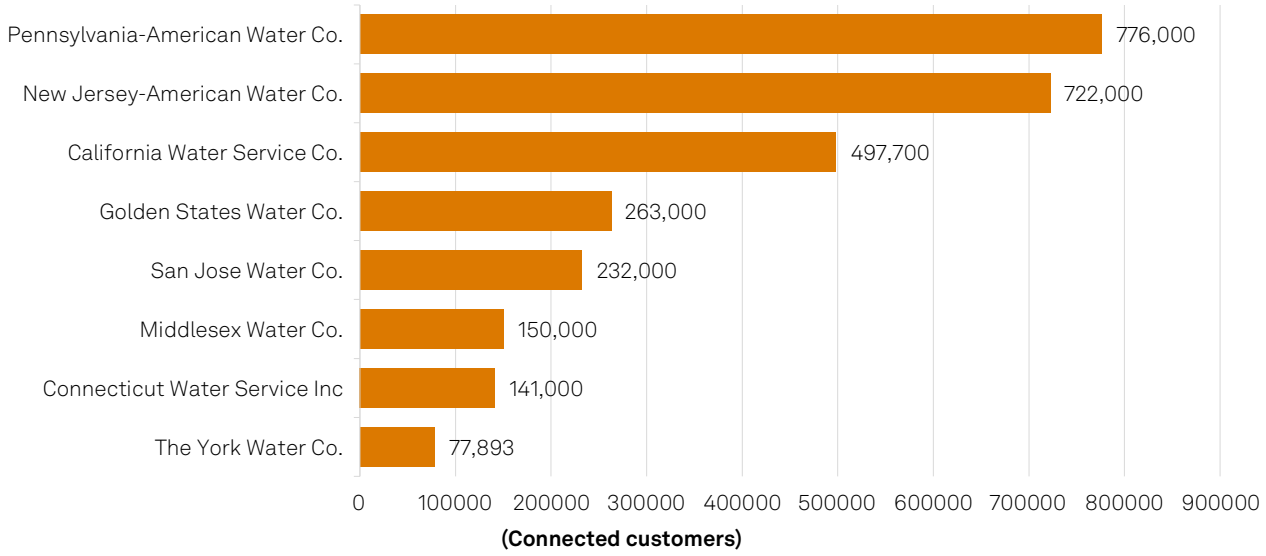
Utility peers customers count comparison
As of Dec 31, 2023



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Under our base-case scenario, we assume York Water's financial measures will remain in our benchmark range for its financial risk profile through 2026. This includes FFO to debt of 15%-19%, debt to EBITDA averaging in the 4x-5x range, and cash flow from operations to debt of between 12% and 17%. Our base case also assumes periodic rate case filings and the timely recovery of costs for York Water's regulated distribution infrastructure investments using the DSIC mechanism. Although the company's financial measures are robust, we forecast it will generate negative DCF over the next three years, which indicates a need for external funding.

We assess York Water's financial risk profile using our low-volatility table, which has the more relaxed benchmarks relative to those we use for typical corporate issuers. This reflects the company's lower-risk, rate-regulated utility operations and effective management of regulatory risk.

York Water Co. (The)--Financial Summary

Period ending	Dec-31-2018	Dec-31-2019	Dec-31-2020	Dec-31-2021	Dec-31-2022	Dec-31-2023
Reporting period	2018a	2019a	2020a	2021a	2022a	2023a
Display currency (mil.)	$	$	$	$	$	$
Revenues	48	52	54	55	60	71
EBITDA	30	32	33	32	35	42
Funds from operations (FFO)	21	24	25	26	29	34
Interest expense	6	5	5	5	5	7
Cash interest paid	5	6	5	5	6	8
Operating cash flow (OCF)	18	18	20	22	21	28

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York Water Co. (The)--Financial Summary

Capital expenditure	17	20	33	45	49	60
Free operating cash flow (FOCF)	1	(2)	(13)	(23)	(29)	(33)
Discretionary cash flow (DCF)	(7)	(11)	(23)	(33)	(39)	(44)
Cash and short-term investments	0	0	0	0	0	0
Gross available cash	0	0	0	0	0	0
Debt	95	101	124	146	139	180
Common equity	126	134	143	153	207	221
Adjusted ratios						
EBITDA margin (%)	61.1	61.3	60.8	58.9	58.1	58.5
Return on capital (%)	10.3	10.0	9.4	8.1	7.6	7.8
EBITDA interest coverage (x)	5.4	6.2	7.0	6.6	6.8	5.9
FFO cash interest coverage (x)	4.9	5.1	6.2	6.0	6.3	5.2
Debt/EBITDA (x)	3.2	3.2	3.8	4.5	4.0	4.3
FFO/debt (%)	22.3	23.4	20.6	18.1	21.1	18.6
OCF/debt (%)	19.1	17.7	15.8	14.9	14.7	15.3
FOCF/debt (%)	1.6	(2.2)	(10.7)	(16.0)	(20.4)	(18.3)
DCF/debt (%)	(7.5)	(11.1)	(18.3)	(22.7)	(28.1)	(24.7)

Reconciliation Of York Water Co. (The) Reported Amounts With S&P Global Adjusted Amounts (Mil. $)

	Debt	Shareholder Equity	Revenue	EBITDA	Operating income	Interest expense	S&PGR adjusted EBITDA	Operating cash flow	Dividends	Capital expenditure
Financial year Dec-31-2023										
Company reported amounts	180	221	71	41	30	3	42	32	12	65
Cash interest paid	-	-	-	-	-	-	(4)	-	-	-
Capitalized interest	-	-	-	-	-	4	(4)	(4)	-	(4)
Nonoperating income (expense)	-	-	-	-	(1)	-	-	-	-	-
Total adjustments	(0)	-	-	0	(1)	4	(8)	(4)	-	(4)
S&P Global Ratings adjusted	**Debt**	**Equity**	**Revenue**	**EBITDA**	**EBIT**	**Interest expense**	**Funds from Operations**	**Operating cash flow**	**Dividends**	**Capital expenditure**
	180	221	71	42	29	7	34	28	12	60

As of March 31, 2024, we assess York Water's liquidity as adequate. This reflects our expectation that the company's source of liquidity will be 1.1x its uses over the next 12 months, as well as our belief its net sources will remain positive even if its forecast consolidated EBITDA declines by 10%. We believe York Water's predictable regulatory framework provides it with a manageable level of cash flow stability, even in times of economic stress, which supports our use of slightly

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lower thresholds to assess its liquidity. In addition, we believe the company could absorb high-impact, low-probability adversities without refinancing, which reflects its about $50 million of committed credit facilities through September 2025 and our expectation it would reduce its high capital spending (averaging about $45 million annually) during stressful periods, if needed. Furthermore, our assessment reflects York Water's generally prudent risk management and sound relationships with its banking group. Overall, we believe that the company will likely be able to withstand adverse market circumstances over the next 12 months while maintaining sufficient liquidity to meet its obligations. The company does not face any large, long-term debt maturities in 2024.

- Average credit facility availability of $50 million;
- Cash and liquid investments of about $3 million; and
- Estimated cash FFO of about $37 million.
- Capital expenditure of about $43 million;
- Working capital outflows of about $5 million; and
- Dividends of about $12 million.

ESG factors have no material influence on our credit rating analysis of York Water.

Under our group rating methodology, we consider York Water to be the parent and driver of the group credit profile. Therefore, our group and stand-alone credit profiles on the utility are both 'a-', which leads to an issuer credit rating of 'A-'.

Capital structure

York Water’s capital structure comprises about $190 million of long-term unsecured debt.

Analytical conclusions

We rate York Water’s senior unsecured debt at the same level as the issuer credit rating because it is the debt of a qualifying investment-grade utility.

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Rating Component Scores	
Foreign currency issuer credit rating	**A-/Stable/--**
Local currency issuer credit rating	**A-/Stable/--**
Business risk	**Excellent**
Country risk	Very Low
Industry risk	Very Low
Competitive position	Strong
Financial risk	**Intermediate**
Cash flow/leverage	Intermediate
Anchor	**a**
Diversification/portfolio effect	Neutral (no impact)
Capital structure	Neutral (no impact)
Financial policy	Neutral (no impact)
Liquidity	Adequate (no impact)
Management and governance	Neutral (no impact)
Comparable rating analysis	Negative (-1 notch)
Stand-alone credit profile	**a-**

- Criteria - Corporates - General: Reflecting Subordination Risk In Corporate Issue Ratings, Sept. 21, 2017
- General Criteria: Methodology For Linking Long-Term And Short-Term Ratings, April 7, 2017
- Criteria - Corporates - General: Methodology And Assumptions: Liquidity Descriptors For Global Corporate Issuers, Dec. 16, 2014
- Criteria - Corporates - General: Corporate Methodology: Ratios And Adjustments, Nov. 19, 2013
- Criteria - Corporates - Utilities: Key Credit Factors For The Regulated Utilities Industry, Nov. 19, 2013
- General Criteria: Country Risk Assessment Methodology And Assumptions, Nov. 19, 2013
- Criteria - Corporates - General: Corporate Methodology, Nov. 19, 2013
- General Criteria: Methodology: Industry Risk, Nov. 19, 2013
- General Criteria: Group Rating Methodology, Nov. 19, 2013
- General Criteria: Methodology: Management And Governance Credit Factors For Corporate Entities, Nov. 13, 2012
- General Criteria: Use Of CreditWatch And Outlooks, Sept. 14, 2009

Ratings Detail (as of August 06, 2024)*	
York Water Co. (The)	
Issuer Credit Rating	A-/Stable/--

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Ratings Detail (as of August 06, 2024)*	
Issuer Credit Ratings History	
16-Mar-2004	A-/Stable/--

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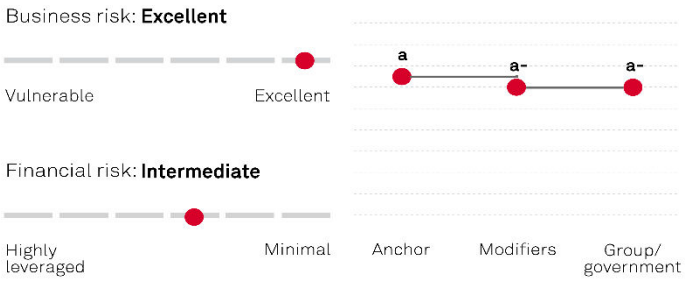
S&P Global
Ratings

Research

The York Water Co.

July 26, 2023

Ratings Score Snapshot



A-/Stable/--

Issuer credit rating

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Overview

Key strengths	Key risks
Low-risk water distribution operations.	Limited geographic diversity.
Effective management of regulatory risk.	Small customer base compared with peers.
Regulatory mechanism that reduces regulatory lag.	Discretionary cash flow deficit, reflecting robust capital spending.

We expect elevated capital spending over the next two years. The York Water Co. anticipates elevated capital spending, $56 million in 2023 and $47 million in 2024, largely driven by the replacement and armoring of the spillway of the Lake Williams dam. We expect the project to cost approximately $40 million in aggregate, with about $26 million incurred collectively in 2023

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and 2024. While we expect York Water to continue recovering costs through its regulatory construct, with negative discretionary cash flow from the combination of dividends and higher capital spending. Incremental debt issuances to fund this deficit could pressure financial measures until rates reflect the investments. York Water still has sufficient cushion in its financial measures to weather potential delays in recovery.

In February 2023, York Water issued $40 million of unsecured debt. The company used the proceeds to refinance line of credit borrowings incurred as interim financing for various capital projects. While it is leveraging its balance sheet, we expect York Water to maintain its debt to capital ratio between 45% and 50% and debt to EBITDA to stay 3.5x-4.5x through 2025.

York Water's small size, customer concentration, and limited regulatory diversity make it more susceptible to adverse operating conditions than peers. These factors increase the company's susceptibility to localized weather and economic conditions. This lowers our business risk assessment within the excellent category despite York Water's effective management of regulatory risk as detailed below.

Our stable outlook on York Water reflects our expectation that the company will focus on its core utility operations while effectively managing regulatory risk. The stable outlook also incorporates our base-case forecast, including funds from operations (FFO) to debt of about 18%-21%. We expect that to gradually decline over the next two years behind elevated capital spending.

Downside scenario

We could lower the rating over the next 12 months if:

- York Water's management of regulatory risk weakens such that it does not consistently earn authorized return on equity; or
- FFO to debt consistently weakens to below 13%. This could occur if the company disproportionately finances a significant acquisition with debt.

Upside scenario

We could raise the rating if the company improves its financial measures, including FFO to debt that consistently exceeds 23%, without increasing business risk.

Assumptions

- Continued use of regulatory mechanisms, including periodic rate increases as well as the distribution system improvement charge (DSIC) for interim recovery;
- Annual customer growth of about 1.75% through 2025;
- Annual capital spending of $47 million-$56 million through 2025;
- Dividends of $11 million-$14 million annually; and
- Negative discretionary cash flow.

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Key metrics

The York Water Co.--Forecast summary

Period ending	Dec-31-2019	Dec-31-2020	Dec-31-2021	Dec-31-2022	Dec-31-2022	Dec-31-2023	Dec-31-2024	Dec-31-2025
(Mil. $)	2019a	2020a	2021a	2022a	2022e	2023f	2024f	2025f
Adjusted ratios								
Debt/EBITDA (x)	3.2	3.8	4.5	4x	4.0	4.1	4.3	4.6
FFO/debt (%)	23.4	20.6	18.1	21.1	19.7	19.5	18.3	16.9
CFO/debt (%)	17.7	15.8	14.9	14.7	16.2	16.6	15.7	14.5

All figures are adjusted by S&P Global Ratings, unless stated as reported. a--Actual. e--Estimate. f--Forecast.

Based in York, Pa., York Water is a regulated water and wastewater utility serving nearly 77,000 customers in Pennsylvania.

York Water Co. (The)--Peer Comparisons

	York Water Co. (The)	Connecticut Water Service Inc.	American States Water Co.	Middlesex Water Co.
Foreign currency issuer credit rating	A-/Stable/--	A-/Stable/--	A/Stable/--	A/Stable/--
Local currency issuer credit rating	A-/Stable/--	A-/Stable/--	A/Stable/--	A/Stable/--
Period	Annual	Annual	Annual	Annual
Period ending	2022-12-31	2019-12-31	2022-12-31	2022-12-31
Mil.	$	$	$	$
Revenue	60	117	492	162
EBITDA	35	53	174	72
Funds from operations (FFO)	29	41	120	58
Interest	5	12	28	11
Cash interest paid	6	12	26	11
Operating cash flow (OCF)	21	37	120	60
Capital expenditure	49	80	166	90
Free operating cash flow (FOCF)	(29)	(43)	(46)	(30)

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York Water Co. (The)--Peer Comparisons

Discretionary cash flow (DCF)	(39)	(55)	(103)	(51)
Cash and short-term investments	0	7	6	4
Gross available cash	0	7	6	4
Debt	139	327	736	365
Equity	207	351	710	401
EBITDA margin (%)	58.1	45.6	35.4	44.3
Return on capital (%)	7.6	5.6	8.9	6.2
EBITDA interest coverage (x)	6.8	4.5	6.2	6.8
FFO cash interest coverage (x)	6.3	4.4	5.5	6.2
Debt/EBITDA (x)	4.0	6.2	4.2	5.1
FFO/debt (%)	21.1	12.5	16.3	15.8
OCF/debt (%)	14.7	11.2	16.3	16.5
FOCF/debt (%)	(20.4)	(13.2)	(6.3)	(8.2)
DCF/debt (%)	(28.1)	(16.8)	(13.9)	(14.0)

Our assessment of York Water incorporates its low-risk, rate-regulated water and wastewater utility operations in a supportive regulatory environment. Effective management of regulatory risk partly offsets the company's small size. Its regulatory risk management reflects credit-supportive mechanisms. The Pennsylvania Public Utilities Commission regulates York Water. The company relies on forecast test years and allows for quarterly updates to rates between rate cases, reducing regulatory lag. The DSIC allows York Water to increase revenue between rate filings to adjust for qualified infrastructure investments. We view the company's management of regulatory risk as above average relative to peers. Furthermore, we assess York Water's recent rate case order of about $13.5 million as supportive of credit quality.

While the company continues to explore opportunities to increase its footprint, York Water is much smaller than its investor-owned water utility peers and only operates in one jurisdiction. These factors disproportionately increase its susceptibility to a localized economic recession, unfavorable local weather, or adverse regulatory changes, relative to peers. As such, we assess York Water at the lower end of the range for its business risk category relative to peers.

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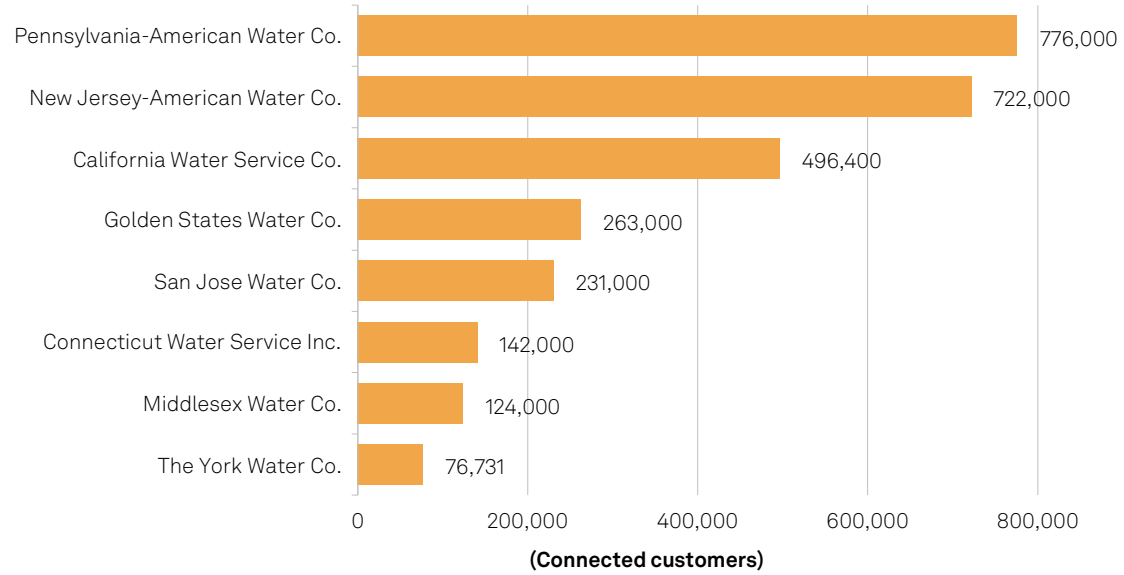
U.S. water utility peers customer count comparison

As of Dec. 31, 2022



Sources: Company reports.

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Under our base-case scenario, we expect financial measures to remain within the benchmark range for the financial risk profile through 2025. This reflects FFO to debt of 18%-21%, debt to EBITDA averaging in the 3.5x-4.5x range, and expectations of cash flow from operations to debt between 18% and 21%. Our base case assumes periodic rate case filings and timely cost recovery of York Water's regulated distribution infrastructure investments under its DSIC mechanism. Although the financial measures are robust, over the next three years we forecast negative discretionary cash flow, which indicates the need for external funding.

We assess York Water's financial risk profile using our low volatility table, which has the most relaxed benchmarks relative to those used for a typical corporate issuer. This reflects the company's lower-risk, rate-regulated utility operations and its effective management of regulatory risk.

York Water Co. (The)--Financial Summary

Period ending	Dec-31-2017	Dec-31-2018	Dec-31-2019	Dec-31-2020	Dec-31-2021	Dec-31-2022
Reporting period	2017a	2018a	2019a	2020a	2021a	2022a
Display currency (mil.)	$	$	$	$	$	$
Revenues	49	48	52	54	55	60
EBITDA	31	30	32	33	32	35

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York Water Co. (The)--Financial Summary

Funds from operations (FFO)	24	21	24	25	26	29
Interest expense	5	6	5	5	5	5
Cash interest paid	6	5	6	5	5	6
Operating cash flow (OCF)	19	18	18	20	22	21
Capital expenditure	24	17	20	33	45	49
Free operating cash flow (FOCF)	(5)	1	(2)	(13)	(23)	(29)
Discretionary cash flow (DCF)	(14)	(7)	(11)	(23)	(33)	(39)
Cash and short-term investments	0	0	0	0	0	0
Gross available cash	0	0	0	0	0	0
Debt	94	95	101	124	146	139
Common equity	119	126	134	143	153	207
Adjusted ratios						
EBITDA margin (%)	62.8	61.1	61.3	60.8	58.9	58.1
Return on capital (%)	11.3	10.3	10.0	9.4	8.1	7.6
EBITDA interest coverage (x)	5.7	5.4	6.2	7.0	6.6	6.8
FFO cash interest coverage (x)	5.4	4.9	5.1	6.2	6.0	6.3
Debt/EBITDA (x)	3.1	3.2	3.2	3.8	4.5	4.0
FFO/debt (%)	25.9	22.3	23.4	20.6	18.1	21.1
OCF/debt (%)	20.5	19.1	17.7	15.8	14.9	14.7
FOCF/debt (%)	(5.3)	1.6	(2.2)	(10.7)	(16.0)	(20.4)
DCF/debt (%)	(15.4)	(7.5)	(11.1)	(18.3)	(22.7)	(28.1)

Reconciliation Of York Water Co. (The) Reported Amounts With S&P Global Adjusted Amounts (Mil. $)

	Debt	Shareholder Equity	Revenue	EBITDA	Operating income	Interest expense	S&PGR adjusted EBITDA	Operating cash flow	Dividends	Capital expenditure
Financial year Dec-31-2022										
Company reported amounts	139	207	60	35	24	4	35	22	11	51
Cash interest paid	-	-	-	-	-	-	(4)	-	-	-
Capitalized interest	-	-	-	-	-	2	(2)	(2)	-	(2)
Total adjustments	(0)	-	-	0	-	2	(6)	(2)	-	(2)
S&P Global Ratings adjusted	**Debt**	**Equity**	**Revenue**	**EBITDA**	**EBIT**	**Interest expense**	**Funds from Operations**	**Operating cash flow**	**Dividends**	**Capital expenditure**
	139	207	60	35	24	5	29	21	11	49

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Liquidity

As of March 31, 2023, we assess York Water's liquidity as adequate, with sources covering uses by 1.1x over the coming 12 months, and that its sources cover uses even if forecast consolidated EBITDA declines 10%. We believe the predictable regulatory framework for York Water provides manageable cash flow stability even in economic stress, supporting our use of slightly lower thresholds to assess liquidity. In addition, York Water can absorb high-impact, low-probability events, reflecting that the company maintains about $50 million in committed credit facilities through September 2024 and our assessment that the company can lower its high capital spending (averaging about $50 million annually) during stressful periods, indicative of a limited need for refinancing under such conditions. Furthermore, our analysis incorporates York Water's generally prudent risk management, sound relationships with its banking group. Overall, we believe it should withstand adverse market circumstances over the next 12 months with sufficient liquidity to meet its obligations. The company has no large long-term debt maturity in 2023.

- Average credit facility availability of $50 million
- Cash and cash equivalents of less than $1 million; and
- Estimated cash FFO of about $37 million.
- Capital expenditure of about $54 million; and
- Dividends of about $12 million.

ESG Credit Indicators

E-1	**E-2**	E-3	E-4	E-5	S-1	**S-2**	S-3	S-4	S-5	G-1	**G-2**	G-3	G-4	G-5

ESG credit indicators provide additional disclosure and transparency at the entity level and reflect S&P Global Ratings' opinion of the influence that environmental, social, and governance factors have on our credit rating analysis. They are not a sustainability rating or an S&P Global Ratings ESG Evaluation. The extent of the influence of these factors is reflected on an alphanumerical 1-5 scale where 1 = positive, 2 = neutral, 3 = moderately negative, 4 = negative, and 5 = very negative. For more information, see our commentary "ESG Credit Indicator Definitions And Applications," published Oct. 13, 2021.

ESG factors have no material influence on our credit rating analysis of York Water.

Under our group rating methodology, we consider York Water as the parent and the driver of the group credit profile. As a result, York Water's group and stand-alone credit profile are the same at 'a-', leading to an issuer credit rating of 'A-'.

Capital structure

York Water's capital structure consists of about $150 million of long-term unsecured debt.

Analytical conclusions

We rate York Water's senior unsecured debt the same as the issuer credit rating because it is the debt of a qualifying investment-grade utility.

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Rating Component Scores

Foreign currency issuer credit rating	**A-/Stable/--**
Local currency issuer credit rating	**A-/Stable/--**
Business risk	**Excellent**
Country risk	Very Low
Industry risk	Very Low
Competitive position	Strong
Financial risk	**Intermediate**
Cash flow/leverage	Intermediate
Anchor	**a**
Diversification/portfolio effect	Neutral (no impact)
Capital structure	Neutral (no impact)
Financial policy	Neutral (no impact)
Liquidity	Adequate (no impact)
Management and governance	Satisfactory (no impact)
Comparable rating analysis	Negative (-1 notch)
Stand-alone credit profile	**a-**

- The York Water Co., Aug. 9, 2022

Ratings Detail (as of July 26, 2023)*

York Water Co. (The)

Issuer Credit Rating	A-/Stable/--

Issuer Credit Ratings History

16-Mar-2004	A-/Stable/--

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THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN PRESENTATIONS TO SECURITY ANALYSTS

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

19. Supply copies of all presentations by the company's and, if applicable, its parent's management to securities analysts during the past two years. This would include presentations of financial projections.

Response: No presentations have been made to securities analysts in the past two years.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN PROJECTED SECURITY ISSUANCES

53.53 VII. Rate of Return

D. 20. Provide a listing of all securities issuances for the company and, if applicable, its parent projected for the next two years. The response should identify for each projected issuance the date, dollar amount, type of security, and effective cost rate.

Response: It is important for The York Water Company to maintain a strong financial profile so that it can raise both equity and debt capital if needed to finance construction during 2025 and 2026. The Company expects to incur $100 million in construction expenditures during this two-year period. While a portion of these expenditures will be provided from internally generated funds, developer contributions and short-term line of credit borrowings, a strong financial profile is necessary to access capital markets for any remaining planned capital requirements, as well as unforeseen requirements at reasonable terms, if and when necessary.

Capital is needed to meet the ongoing capital needs of providing water service to customers in the Company's service territory.

The Company plans to continue to issue equity through its Dividend Reinvestment and Direct Stock Purchase and Sale Plan, its Employee Stock Purchase Plan and its Long-term Incentive Plan (at the Board of Directors' discretion).

The Company believes an underwritten public offering of its common stock will be required before the end of the fully projected future test year. This will be required to pay off its short term borrowings.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN DEBT REFINANCING

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

21. Identify any plan by the company to refinance high cost long-term debt or preferred stock.

Response: There are currently no plans to refinance high cost long-term debt.

The Company has no outstanding preferred stock.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN ANALYST REPORTS

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

22. Provide copies of all securities analysts reports relating to the company and/or its parent issued within the past two years.

Response: Attached are security analyst reports on the Company issued within the past two years.

The Company does not have a parent.

Michael Gaugler 215-665-1359 mgaugler@janney.com

Utilities

May 7, 2025

The York Water Company (YORW) - BUY

YORW: 1Q25 Results Highlight Need for New Rates; Maintain BUY Rating, Fair Value Trimmed to $41 from $42

Price:	$35.07
Fair Value Estimate:	$41.00
52-Week Range:	$29.86 - $41.96
Market Cap (MM):	$505
Shr.O/S-Diluted (mm):	14.4
Average Daily Volume:	65,265
Book Value:	$16.07
Dividend (Quarter):	NA

FYE: Dec	2024A	2025E	2026E
EPS:	$1.42A	$1.33E	$1.58E
Prior EPS:	$1.43	$1.48	$1.60
P/E Ratio:	24.7x	26.4x	22.2x

Quarterly EPS:

Q1	$0.30A	$0.25A	$0.31E
Q2	$0.35A	$0.33E	$0.38E
Q3	$0.41A	$0.41E	$0.47E
Q4	$0.36A	$0.34E	$0.41E
EPS	$1.42A	$1.33E	$1.58E

Quarterly Revenue (M):

Q1	18A	18A	20E
Q2	19A	19E	21E
Q3	20A	21E	22E
Q4	19A	20E	21E
Revenue (M)	75A	78E	84E

The York Water Company engages in impounding, purifying, and distributing drinking water in PA. The company has two reservoirs, Lake Williams and Lake Redman, which together hold up to ~2.2 billion gallons of water as well as a 15-mile pipeline from the Susquehanna River to Lake Redman that provides access to an additional supply of 12.0 million gallons of untreated water per day. It serves customers in the fixtures and furniture, electrical machinery, food products, paper, ordnance units, textile products, air conditioning systems, laundry detergent, barbells, and motorcycle industries.

1 Year Price History for YORW

PORTFOLIO MANAGER BRIEF

The York Water Company's 1Q25 EPS results were below our expectations, despite revenues that were essentially in line. OPEX is showing as a definite headwind, and the company expects to file a Pennsylvania rate case this month to address rising costs. We've taken a more conservative stance with our 2025 estimates, but have kept our 2026 forecasts largely intact, as we expect rate relief to occur next year. We maintain our BUY rating but lower our Fair Value to $41 from $42 on YORW shares.

ANALYST NOTES

- 1Q25 EPS Below Expectations. On the top line, revenue of $18.5MM was slightly below our $19MM estimate, in what we note is typically the seasonally weakest period for water sales. Revenues were higher YoY due to customer growth and utilization of the Distribution System Improvement Charge (DSIC). Below the revenue line, O&M and D&A were noticably higher than our expectations, and AFUDC was also lower than we had forecasted. That resulted in EPS of $0.25, below our $0.33 estimate and lower YoY by $0.05.
- Regulatory Update. The company continues to use the DSIC as it prepares to file for new rates with the Pennsylvania Public Utility Commission (PPUC). Based on the normal timelines to settle water rate cases in Pennsylvania, we expect a new filing shortly so new rates can be in effect in early 2026.
- CAPEX Proceeding as Anticipated. For 2025, YORW expects to invest ~$46MM across its water and wastewater systems. YTD, it has expended ~$9.3MM.
- Adjusting Estimates. Given the OPEX trends we observed in 1Q25, we've taken a more conservative approach with our 2025 forecasts (see table, this page). Our 2026 estimates remain essentially intact, with a few minor changes.
- Summary/Valuation. The forward earnings outlook for YORW remains positive, in our opinion. Customer growth continues, and was +1,238 (water) and +358 (wastewater) YoY. In the 10-Q, guidance offered included a modest revenue increase from continued use of the DSIC and an increase in customers from organic growth and acquisitions. Additionally, we note that 2Q25 weather patterns appear to be off to a good start, which has accelerated the typical growing season across the company's service territories. All in, we maintain our BUY rating but trim our Fair Value to $41 from $42, based on a P/E of 26x our 2026 EPS estimate of $1.58.

RESEARCH ANALYST CERTIFICATIONS AND IMPORTANT DISCLOSURES ARE ON PAGES 2-3 OF THIS REPORT

IMPORTANT DISCLOSURES

Valuation and Risks

YORW

Our fair value estimate is based on a P/E multiple we view is appropriate given the company's mix of operations, regulatory environments, and forward earnings outlook.

Risks to our investment thesis include weather impacts, changes in regulatory environments, interest rates, ability to secure equipment and materials necessary to conduct capital expenditures, changes in environmental laws, impacts of mergers & acquisitions, ability to access credit & capital markets, risks related to cyber-attacks/terrorism, and labor relations.

Research Analyst Certification

I, Michael Gaugler, the Primarily Responsible Analyst for this research report, hereby certify that all of the views expressed in this research report accurately reflect my personal views about any and all of the subject securities or issuers. No part of my compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views I expressed in this research report.

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Definition of Ratings

BUY: Janney expects that the subject company will appreciate in value. Additionally, we expect that the subject company will outperform comparable companies within its sector.

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SELL: Janney expects that the subject company will likely decline in value and will underperform comparable companies within its sector.

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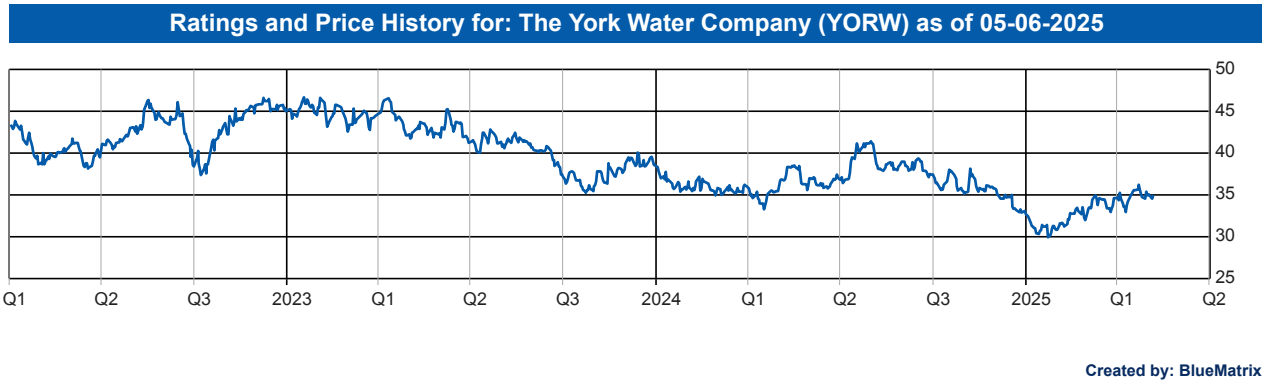
Price Charts



Janney Montgomery Scott Ratings Distribution as of 03-31-2025

			IB Serv./Past 12 Mos.*	
Rating	Count	Percent	Count	Percent
BUY [B]	157	56.88	27	17.20
NEUTRAL [N]	119	43.12	14	11.76
SELL [S]	0	0.00	0	0.00
EXTENDED REVIEW [EXTRE]	0	0.00	0	0.00

*Percentages of each rating category where Janney has performed Investment Banking services over the past 12 months.

Other Disclosures

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This report is for your information only and is not an offer to sell or a solicitation of an offer to buy the securities or instruments named or described in this report. Interested parties are advised to contact the entity with which they deal or the entity that provided this report to them, should they desire further information. The information in this report has been obtained or derived from sources believed by Janney Montgomery Scott LLC, to be reliable. Janney Montgomery Scott LLC, however, does not represent that this information is accurate or complete. Any opinions or estimates contained in this report represent the judgment of Janney Montgomery Scott LLC at this time and are subject to change without notice.

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Utilities

March 5, 2025

The York Water Company (YORW) - BUY

YORW: 4Q24 Results Essentially In Line With Expectations; Maintain BUY Rating, $42 Fair Value

Price:	$33.56
Fair Value Estimate:	$42.00
52-Week Range:	$29.86 - $41.96
Market Cap (MM):	$483
Shr.O/S-Diluted (mm):	14.4
Average Daily Volume:	63,807
Book Value:	$15.91
Dividend (Quarter):	$0.22
Yield:	2.6%

FYE: Dec	2024E	2025E	2026E
EPS:	$1.43E	$1.48E	$1.60E
Prior EPS:	NC	$1.53	NC
P/E Ratio:	23.5x	22.7x	21.0x

Quarterly EPS:

Q1	$0.30A	$0.33E	$0.36E
Q2	$0.35A	$0.36E	$0.38E
Q3	$0.41A	$0.42E	$0.45E
Q4	$0.37E	$0.37E	$0.40E
EPS	$1.43E	$1.48E	$1.60E

Quarterly Revenue (M):

Q1	18A	19E	21E
Q2	19A	19E	20E
Q3	20A	21E	22E
Q4	19E	19E	21E
Revenue (M)	75E	79E	84E

The York Water Company engages in impounding, purifying, and distributing drinking water in PA. The company has two reservoirs, Lake Williams and Lake Redman, which together hold up to ~2.2 billion gallons of water as well as a 15-mile pipeline from the Susquehanna River to Lake Redman that provides access to an additional supply of 12.0 million gallons of untreated water per day. It serves customers in the fixtures and furniture, electrical machinery, food products, paper, ordnance units, textile products, air conditioning systems, laundry detergent, barbells, and motorcycle industries.

1 Year Price History for YORW

PORTFOLIO MANAGER BRIEF

The York Water Company's 4Q24 revenues met our expectations, while EPS came in just below our estimate. The 2025 and 2026 CAPEX forecasts also met our previous expectations, and we've made no adjustments to those estimates. We have lowered our 2025 annual EPS forecast given what we believe are inflationary expense trends. We maintain our BUY rating and $42 Fair Value on YORW shares.

ANALYST NOTES

- 4Q24 Results Essentially Met Expectations. On the top line, revenues of ~ $18.9MM matched our forecast and increased ~4% YoY. We noted no significant outliers throughout the income statement, with EPS of $0.36 just $0.01 below our $0.37 estimate.
- CAPEX Update. YORW's 2025 and 2026 estimated CAPEX ($46.1MM and $48.5MM, respectively) is relatively flat when compared to 2024's $48.2MM. CAPEX levels have generally trended higher since 2019, but have been uneven due to large investments in armoring the Lake Williams Dam.
- Regulatory Update. We noted in our 10K review that the company is planning on filing a Pennsylvania rate case in 2025. Inflation appears to be having an impact on the company's financials, and its last rate case was finalized in March 2023. We did note in the 10K that the company is using the Distribution System Infrastructure Surcharge (DSIC) mechanism (the DSIC allows the Company to add a charge to customers' water bills for qualified replacement costs of certain infrastructure without submitting a rate filing).
- Adjusting Estimates. We've lowered our 2025 EPS forecast, given the expense trends noted in 2024. Our 2026 annual forecasts remain largely intact, and assume a PAPUC rate case filing in 2025 that becomes effective in 2026.
- Summary/Valuation. YORW's 4Q24 results generated no surprises, but we felt it necessary to adjust our 2025 estimates lower given 2024 expense trends. The indication of a rate request filing in 2025 should position the company for higher earnings growth in the 2026/2027 time frame, if concluded in a timely manner. We maintain our BUY rating and $42 Fair Value on YORW shares, based on a P/E of 26x our 2026 EPS estimate of $1.60.

RESEARCH ANALYST CERTIFICATIONS AND IMPORTANT DISCLOSURES ARE ON PAGES 2-3 OF THIS REPORT

IMPORTANT DISCLOSURES

Valuation and Risks

YORW

Our fair value estimate is based on a P/E multiple we view is appropriate given the company's mix of operations, regulatory environments, and forward earnings outlook.

Risks to our investment thesis include weather impacts, changes in regulatory environments, interest rates, ability to secure equipment and materials necessary to conduct capital expenditures, changes in environmental laws, impacts of mergers & acquisitions, ability to access credit & capital markets, risks related to cyber-attacks/terrorism, and labor relations.

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Definition of Ratings

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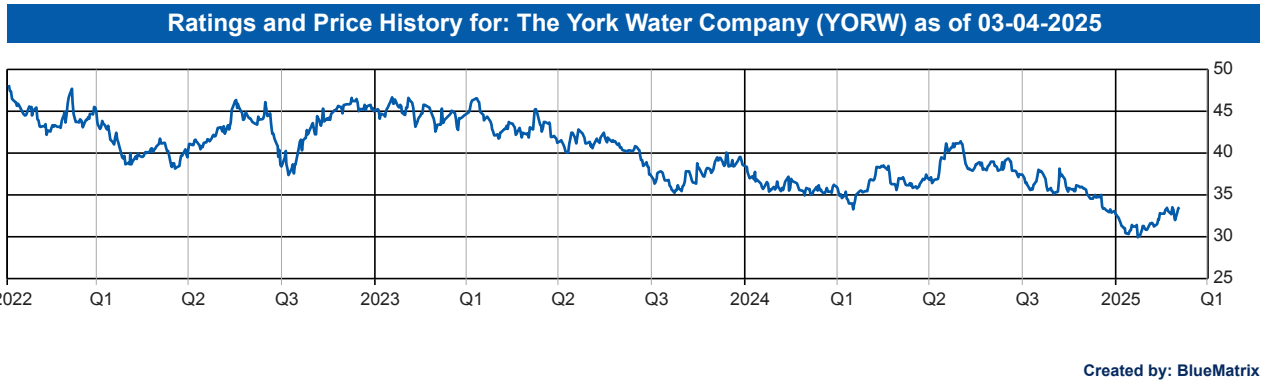
Price Charts



Janney Montgomery Scott Ratings Distribution as of 12-31-2024

			IB Serv./Past 12 Mos.*	
Rating	Count	Percent	Count	Percent
BUY [B]	155	55.96	24	15.48
NEUTRAL [N]	122	44.04	15	12.30
SELL [S]	0	0.00	0	0.00
EXTENDED REVIEW [EXTRE]	0	0.00	0	0.00

*Percentages of each rating category where Janney has performed Investment Banking services over the past 12 months.

Other Disclosures

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Utilities

November 8, 2024

The York Water Company (YORW) - BUY

YORW: 3Q24 Results Match Forecasts; Maintain BUY Rating, $46 Fair Value

Price:	$37.30
Fair Value Estimate:	$46.00
52-Week Range:	$33.32 - $41.96
Market Cap (MM):	$536
Shr.O/S-Diluted (mm):	14.4
Average Daily Volume:	34,543
Book Value:	$15.70
Dividend:	$0.82
Yield:	2.2%

FYE: Dec	2024E	2025E	2026E
EPS:	$1.43E	$1.53E	$1.60E
P/E Ratio:	26.1x	24.4x	23.3x

Quarterly EPS:

Q1	$0.30A	$0.34E	$0.37E
Q2	$0.35A	$0.37E	$0.38E
Q3	$0.41A	$0.43E	$0.46E
Q4	$0.37E	$0.38E	$0.39E
EPS	$1.43E	$1.53E	$1.60E

Quarterly Revenue (M):

Q1	18A	19E	21E
Q2	19A	19E	20E
Q3	20A	21E	22E
Q4	19E	19E	20E
Revenue (M)	75E	79E	83E

The York Water Company engages in impounding, purifying, and distributing drinking water in PA. The company has two reservoirs, Lake Williams and Lake Redman, which together hold up to ~2.2 billion gallons of water as well as a 15-mile pipeline from the Susquehanna River to Lake Redman that provides access to an additional supply of 12.0 million gallons of untreated water per day. It serves customers in the fixtures and furniture, electrical machinery, food products, paper, ordnance units, textile products, air conditioning systems, laundry detergent, barbells, and motorcycle industries.

1 Year Price History for YORW

PORTFOLIO MANAGER BRIEF

The York Water Company's 3Q24 results met both our revenue and EPS forecasts, and we've made no changes to our 2024/2025 forward estimates. CAPEX is tracking as expected, and a rate filing in Pennsylvania could occur in 2025. Looking forward, we've introduced 2026 forecasts, which we now move to for valuation purposes. With the shares trading at a P/E of just over 23x our 2026 EPS estimate of $1.60, we consider them attractive at the current price level and maintain our BUY rating and $46 Fair Value.

ANALYST NOTES

- 3Q24 Financials Matched Forecasts. On the top line, revenue of ~$20MM met our estimate. The YOY improvement (+$948K, +5.1%) was primarily due to revenues from the Distribution System Improvement Charge (DSIC) and growth in the customer base. At the bottom line, EPS of $0.41 also matched our estimate but was lower YOY due to higher expenses and reduced AFUDC associated with the Lake Williams spillway construction that didn't repeat.
- CAPEX Update. YTD, ~$33MM of capital has been invested across the company's operations. While the bulk of the ~$40.2MM targeted to armor and replace the Lake Williams dam spillway has been realized, $820K remains as of 9/30/24, and further investments may be made there in the future. For 2024, YORW expects total CAPEX of ~$43MM (exclusive of any acquisitions not yet approved).
- Regulatory Update. Utilization of the Distribution System Improvement Charge (DSIC) resulted in revenues of $131K in 3Q24. There are no rate filings currently before the Pennsylvania Public Utility Commission (PPUC), but the company noted in its commentary during our September water conference that it may file a new rate case in 2025.
- Summary/Valuation. 3Q24 results met expectations, and the hot, dry weather likely provided a boost to customer volumes, which rose by 0.9%. We note exceptionally dry conditions have led the PA Dept of Environmental Protection to declare a drought watch in all the counties in which the company operates; 4Q24 has also been exceptionally warm, which could equate to higher volumes YOY if the trend continues. All in, ongoing CAPEX deployment and acquisitions, augmented by regulatory activity should drive earnings growth throughout our published forecasts. We maintain our BUY rating and $46 Fair Value on YORW shares, based on a P/E of 29x our $1.60 EPS estimate.

RESEARCH ANALYST CERTIFICATIONS AND IMPORTANT DISCLOSURES ARE ON PAGES 2-3 OF THIS REPORT

IMPORTANT DISCLOSURES

Valuation and Risks

YORW

Our fair value estimate is based on a P/E multiple we view is appropriate given the company's mix of operations, regulatory environments, and forward earnings outlook.

Risks to our investment thesis include weather impacts, changes in regulatory environments, interest rates, ability to secure equipment and materials necessary to conduct capital expenditures, changes in environmental laws, impacts of mergers & acquisitions, ability to access credit & capital markets, risks related to cyber-attacks/terrorism, and labor relations.

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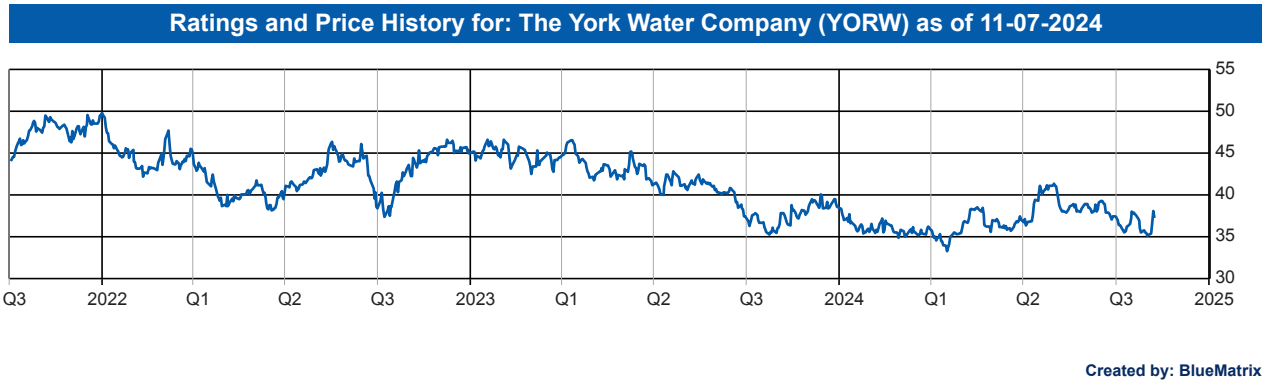

Janney Montgomery Scott Ratings Distribution as of 9-30-2024

			IB Serv./Past 12 Mos.*	
Rating	Count	Percent	Count	Percent
BUY [B]	147	54.85	22	14.97
NEUTRAL [N]	120	44.78	10	8.33
SELL [S]	1	0.37	0	0.00
EXTENDED REVIEW [EXTRE]	0	0.00	0	0.00

*Percentages of each rating category where Janney has performed Investment Banking services over the past 12 months.

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Utilities

August 5, 2024

The York Water Company (YORW) - BUY

YORW: Weather, OPEX Negatively Impact 2Q24 Results; Maintain BUY Rating, Fair Value Lowered From $47 to $46

Price:	$41.08
Fair Value Estimate:	$46.00
52-Week Range:	$33.32 - $42.49
Market Cap (MM):	$589
Shr.O/S-Diluted (mm):	14.3
Average Daily Volume:	58,580
Book Value:	$15.80
Dividend:	$0.84
Yield:	2.1%

FYE: Dec	2023A	2024E	2025E
EPS:	$1.66A	$1.43E	$1.53E
Prior EPS:		$1.61	$1.69
P/E Ratio:	24.7x	28.7x	26.8x

Quarterly EPS:

Q1	$0.26A	$0.30A	$0.34E
Q2	$0.45A	$0.35A	$0.37E
Q3	$0.53A	$0.41E	$0.43E
Q4	$0.42A	$0.37E	$0.38E
Year:	$1.66A	$1.43E	$1.53E

Quarterly Revenue (M):

Q1	15A	18A	19E
Q2	19A	19A	20E
Q3	19A	20E	21E
Q4	18A	19E	19E
Year:	71A	75E	79E

The York Water Company engages in impounding, purifying, and distributing drinking water in PA. The company has two reservoirs, Lake Williams and Lake Redman, which together hold up to ~2.2 billion gallons of water as well as a 15-mile pipeline from the Susquehanna River to Lake Redman that provides access to an additional supply of 12.0 million gallons of untreated water per day. It serves customers in the fixtures and furniture, electrical machinery, food products, paper, ordnance units, textile products, air conditioning systems, laundry detergent, barbells, and motorcycle industries.

1 Year Price History for YORW

PORTFOLIO MANAGER BRIEF

YORW's 2Q24 EPS results fell short of our expectations, as higher expenses and lower AFUDC negatively impacted YOY results. Looking forward, CAPEX remains on track versus expectations and growth in the customer base continues. We maintain our BUY rating, but lower our Fair Value from $47 to $46.

ANALYST NOTES

- 2Q24 EPS Results Lower YOY. At the top line, revenues of $18.7MM were essentially flat YOY, driven by higher precipitation amounts in the service territory vs. 2023. In the 10Q commentary, the Company noted that per-capita consumption was -2.8% YOY, with customer growth mostly offsetting the decrease. Higher expenses (OPEX and interest) and lower AFUDC negatively impacted net income. EPS of $0.35 was well below 2Q23's $0.45, which was also our forecast.
- Growth In The Customer Base Continues. The average number of water customers in 2024 increased by 1,007 YOY, while the average number of wastewater customers increased by 560. The Company noted that the increase in wastewater customers was largely driven by acquisitions.
- Guidance. For 2H24, YORW expects modest revenue growth due to the use of the Distribution System Improvement Charge (DSIC), higher summer demand and an increase in customers from acquisitions and growth. We note temperatures in July were well above normal, and precipitation was scarce.
- Adjusting Estimates. Based on 2Q24 results (primarily expense amounts), we have lowered our 2024 and 2025 forecasts (see table, this page). Our adjustments had a negative impact on valuation.
- Summary/Valuation. CAPEX deployment is proceeding as anticipated. The Company's customer count continues to grow and the planned Dallastown-Yoe Water Authority interconnection agreement is expected to receive regulatory approval in 2025. That said, higher expenses throughout the income statement are taking a toll at the bottom line, and while there was no mention of a new rate case filing in the 10Q, our view is one may be necessary given the elevated costs being incurred (YORW's last rate case was filed in May 2022, with new rates effective March 2023). In terms of valuation, P/E multiples have expanded for water utilities in recent months, which we attribute to a more favorable outlook for interest rates. We have lowered our 2024/2025 EPS estimates, but raised our P/E multiple assumption. We maintain our BUY rating on YORW shares, but lower our Fair Value from $47 to $46, based on a P/E of 30x our 2025 EPS estimate of $1.53.

RESEARCH ANALYST CERTIFICATIONS AND IMPORTANT DISCLOSURES ARE ON PAGES 2-3 OF THIS REPORT

IMPORTANT DISCLOSURES

Valuation and Risks

YORW

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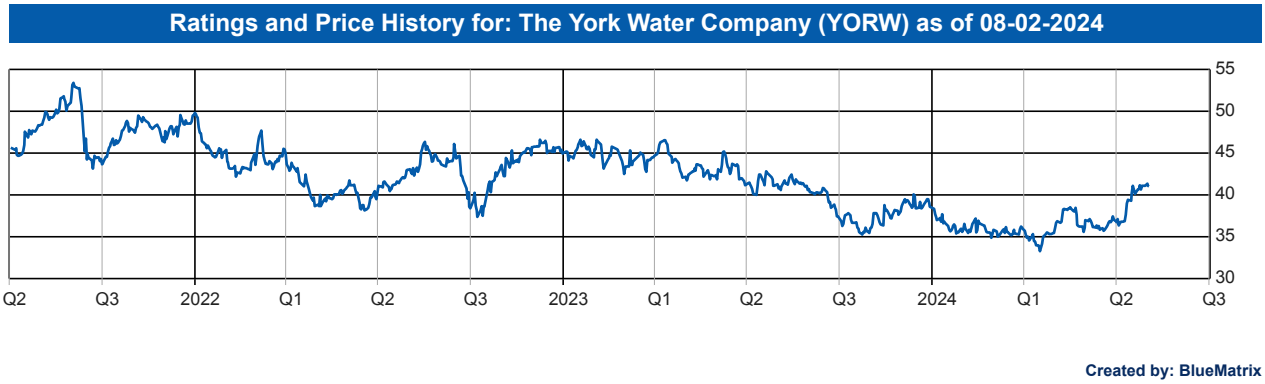

Janney Montgomery Scott Ratings Distribution as of 6-30-2024

			IB Serv./Past 12 Mos.*	
Rating	Count	Percent	Count	Percent
BUY [B]	149	56.65	20	13.42
NEUTRAL [N]	113	42.97	10	8.85
SELL [S]	1	0.38	0	0.00
EXTENDED REVIEW [EXTRE]	0	0.00	0	0.00

*Percentages of each rating category where Janney has performed Investment Banking services over the past 12 months.

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Michael Gaugler 215-665-1359 mgaugler@janney.com

Utilities

Price:	$37.39
Fair Value Estimate:	$47.00
52-Week Range:	$33.32 - $45.61
Market Cap (MM):	$536
Shr.O/S-Diluted (mm):	14.3
Average Daily Volume:	59,860
Book Value:	$15.54
Dividend:	$0.84
Yield:	2.3%

FYE: Dec	2023A	2024E	2025E
EPS:	$1.66A	$1.61E	$1.69E
P/E Ratio:	22.5x	23.2x	22.1x

Quarterly EPS:

Q1	$0.26A	$0.29E	$0.33E
Q2	$0.45A	$0.45E	$0.47E
Q3	$0.53A	$0.48E	$0.50E
Q4	$0.42A	$0.39E	$0.38E
Year:	$1.66A	$1.61E	$1.69E

Quarterly Revenue (M):

Q1	15A	17E	18E
Q2	19A	19E	20E
Q3	19A	19E	20E
Q4	18A	18E	19E
Year:	71A	74E	78E

The York Water Company engages in impounding, purifying, and distributing drinking water in PA. The company has two reservoirs, Lake Williams and Lake Redman, which together hold up to ~2.2 billion gallons of water as well as a 15-mile pipeline from the Susquehanna River to Lake Redman that provides access to an additional supply of 12.0 million gallons of untreated water per day. It serves customers in the fixtures and furniture, electrical machinery, food products, paper, ordnance units, textile products, air conditioning systems, laundry detergent, barbells, and motorcycle industries.

1 Year Price History for YORW

May 9, 2024

The York Water Company (YORW) - BUY

YORW: 1Q24 Results Just Above Forecasts; Maintain BUY Rating, $47 Fair Value

PORTFOLIO MANAGER BRIEF

The York Water Company's 1Q24 results unfolded as expected, with revenues and earnings just above our estimates. Looking forward, the Company has no plans to file for new rates in 2024, and work on its Lake Williams spillway is nearing completion. With 2Q24 already warmer than normal, the all-important spring/summer season is off to a good start. We've made minor adjustments to our forward estimates, and maintain our BUY rating and $47 Fair Value.

ANALYST NOTES

- 1Q24 Slightly Above Estimates. On the top line, 1Q24 revenues of $17.6MM were just above our $17MM estimate, driven by higher residential sales vs. 1Q23. Customer growth and higher base rates were the primary drivers of the strong performance. Most income statement line items were within the normal variances of what we anticipated, although OPEX was noticeably higher. At the bottom line, EPS of $0.30 was just above our $0.29 estimate, and compared favorably to 1Q23's $0.26.
- Lake Williams Work Wrapping Up. The long process of replacing the spillway at the Lake Williams Dam is nearing completion, with an event to mark the occasion planned early this summer. The project represented a sizable investment by the Company, with an expectation that the final cost will be approximately $40MM. As of 3/31/24, roughly $1.8MM of that amount remains.
- Regulatory Update. The Company does not expect to file a rate increase request in 2024. The Pennsylvania Public Utility Commission (PAPUC) and the state's legislature continue to work through potential changes to Act 12 Fair Market Value legislation. While the outcome is uncertain at this time, some of the proposed changes (capping amounts that can be paid for acquisitions) could be of benefit to The York Water Company as it competes for new service territories.
- Summary/Valuation. Drought conditions have ended in The York Water Company's service territory, and water supplies overall have improved coming into the all-important spring/summer season. 2024 is off to a good start from an earnings perspective based on 1Q results, and we note 2Q has been warmer than normal thus far, which bodes well for water sales volumes. All-in, our positive investment thesis is reaffirmed, and we maintain our BUY rating and $47 Fair Value on YORW shares, based on a P/E of 28x our 2025 EPS estimate of $1.69.

RESEARCH ANALYST CERTIFICATIONS AND IMPORTANT DISCLOSURES ARE ON PAGES 2-3 OF THIS REPORT

IMPORTANT DISCLOSURES

Valuation and Risks

YORW

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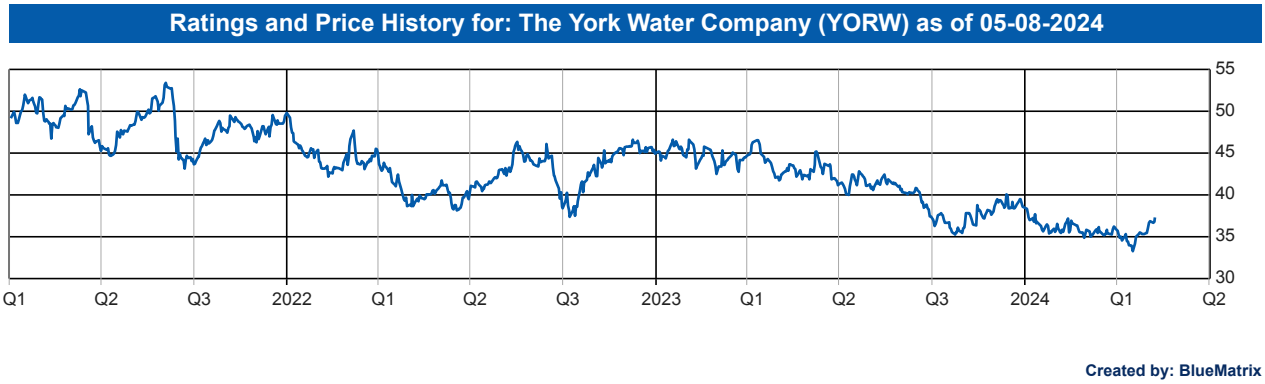
Price Charts



Janney Montgomery Scott Ratings Distribution as of 3-31-2024

			IB Serv./Past 12 Mos.*	
Rating	Count	Percent	Count	Percent
BUY [B]	143	55.86	22	15.38
NEUTRAL [N]	112	43.75	12	10.71
SELL [S]	1	0.39	0	0.00
EXTENDED REVIEW [EXTRE]	0	0.00	0	0.00

*Percentages of each rating category where Janney has performed Investment Banking services over the past 12 months.

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Michael Gaugler 215-665-1359 mgaugler@janney.com

Utilities

March 6, 2024

The York Water Company (YORW) - BUY

YORW: 4Q23 Results Well Above Expectations; Maintain BUY Rating, Fair Value Lowered to $47

Price:	$35.05
Fair Value Estimate:	$47.00
52-Week Range:	$34.89 - $46.81
Market Cap (MM):	$502
Shr.O/S-Diluted (mm):	14.3
Average Daily Volume:	56,200
Book Value:	$15.43
Dividend:	$0.84
Yield:	2.4%

FYE: Dec	2023A	2024E	2025E
EPS:	$1.66A	$1.61E	$1.69E
Prior EPS:	$1.59	NC	$1.68
P/E Ratio:	21.1x	21.8x	20.7x

Quarterly EPS:

Q1	$0.26A	$0.29E	$0.33E
Q2	$0.45A	$0.45E	$0.47E
Q3	$0.53A	$0.48E	$0.50E
Q4	$0.42A	$0.39E	$0.38E
Year:	$1.66A	$1.61E	$1.69E

Quarterly Revenue (M):

Q1	15A	17E	18E
Q2	19A	19E	20E
Q3	19A	19E	20E
Q4	18A	18E	19E
Year:	71A	74E	78E

The York Water Company engages in impounding, purifying, and distributing drinking water in PA. The company has two reservoirs, Lake Williams and Lake Redman, which together hold up to ~2.2 billion gallons of water as well as a 15-mile pipeline from the Susquehanna River to Lake Redman that provides access to an additional supply of 12.0 million gallons of untreated water per day. It serves customers in the fixtures and furniture, electrical machinery, food products, paper, ordnance units, textile products, air conditioning systems, laundry detergent, barbells, and motorcycle industries.

1 Year Price History for YORW

PORTFOLIO MANAGER BRIEF

The York Water Company's 4Q23 financial results were well above our expectations, and we note guidance on planned CAPEX for 2024 and 2025 should support strong rate base growth throughout our published forecasts. Acquisition activity continues, with a recently announced agreement in February and several from 2023 & 2022 expected to close later this year. We've made only small adjustments to our forward estimates, and we maintain our BUY rating but lower our Fair Value to $47 from $52 on YORW shares.

ANALYST NOTES

- 4Q23 Well Above Estimates. On the top line, revenues of $18MM compared favorably versus our $17MM forecast, and EPS $0.42 was well above our $0.36 estimate. Higher revenues and lower tax expense accounted for the bulk of the upside in our model.
- Regulatory Update. In 2017, the Company entered into an emergency interconnect agreement with Dallastown-Yoe Water Authority. Approval from the required regulatory authorities is expected in 2024, at which time construction will begin on a water main extension.
- CAPEX Plans. The Company anticipates investing $42.2MM in 2024 and $46.1MM in 2025 (excluding acquisitions) across its operations. Priority projects include main extensions; completing the Lake Williams construction work; wastewater treatment plant construction; software system upgrades; and improvements to pipes, service lines, and facilities.
- Acquisition Update. YORW recently signed an agreement to purchase the wastewater system of Margaretta Mobile Home Park in Lower Windsor Township (York County, PA). The acquisition will add 65 customers and is expected to close in 2025 after regulatory approvals are obtained. Five acquisitions previously announced in 2023 - York Haven Sewer Authority (wastewater), Longstown Mobile Estates (water), Brookhaven Mobile Home Park (water), Houston Run Community Water System (water), Pine Run Retirement Community (water), and one in 2022 - CMV Sewage Co. (wastewater) are all expected to close in 2024.
- Summary/Valuation. 2024 looks to be a busy year for The York Water Company, as it wraps up construction activities on the Lake Williams Dam, potentially extends an emergency interconnect water main, closes multiple acquisitions, and continues to invest in its asset base. The forward outlook for earnings growth remains strong and reinforces our positive investment thesis. We maintain our BUY rating on YORW shares, but lower our P/E multiple assumptionto 28x from 31x our 2025 EPS estimate of $1.69, which lowers our Fair Value to $47 from $52.

RESEARCH ANALYST CERTIFICATIONS AND IMPORTANT DISCLOSURES ARE ON PAGES 2-3 OF THIS REPORT

IMPORTANT DISCLOSURES

Valuation and Risks

YORW

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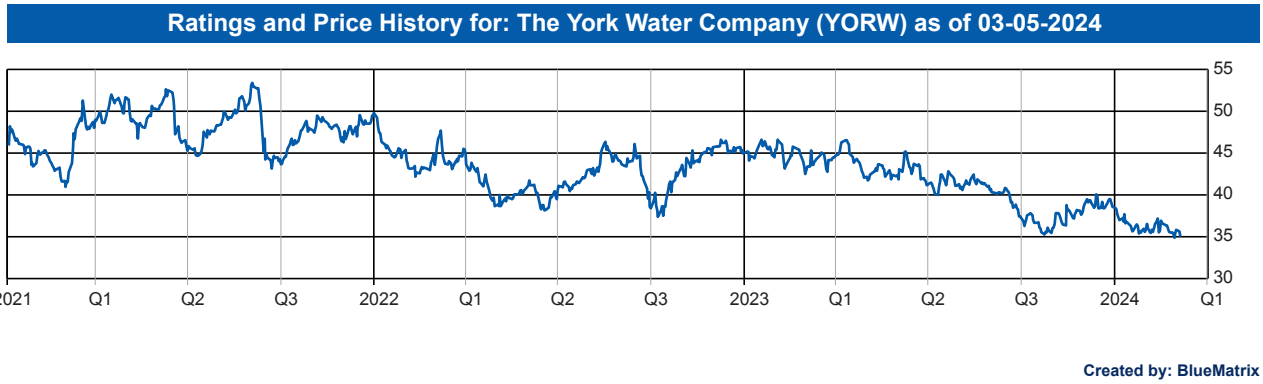

Janney Montgomery Scott Ratings Distribution as of 12-31-2023

			IB Serv./Past 12 Mos.*	
Rating	Count	Percent	Count	Percent
BUY [B]	143	56.52	19	13.29
NEUTRAL [N]	110	43.48	10	9.09
SELL [S]	0	0.00	0	0.00
EXTENDED REVIEW [EXTRE]	0	0.00	0	0.00

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Michael Gaugler 215-665-1359 mgaugler@janney.com

Utilities

November 6, 2023

The York Water Company (YORW) - BUY

YORW: Strong 3Q23 Performance Drives Positive Estimate Revisions; Maintain BUY Rating, $52 Fair Value

Price:	$37.86
Fair Value Estimate:	$52.00
52-Week Range:	$35.24 - $47.23
Market Cap (MM):	$542
Shr.O/S-Diluted (mm):	14.3
Average Daily Volume:	41,550
Book Value:	$15.20
Dividend:	$0.81
Yield:	2.1%

FYE: Dec	2023E	2024E	2025E
EPS:	$1.59E	$1.61E	$1.68E
Prior EPS:	$1.53	$1.59	NC
P/E Ratio:	23.8x	23.5x	22.5x

Quarterly EPS:

Q1	$0.26A	$0.30E	$0.33E
Q2	$0.45A	$0.48E	$0.48E
Q3	$0.53A	$0.47E	$0.49E
Q4	$0.36E	$0.36E	$0.39E
Year:	$1.59E	$1.61E	$1.68E

Quarterly Revenue (M):

Q1	15A	17E	18E
Q2	19A	19E	20E
Q3	19A	20E	20E
Q4	17E	18E	18E
Year:	70E	74E	77E

The York Water Company engages in impounding, purifying, and distributing drinking water in PA. The company has two reservoirs, Lake Williams and Lake Redman, which together hold up to ~2.2 billion gallons of water as well as a 15-mile pipeline from the Susquehanna River to Lake Redman that provides access to an additional supply of 12.0 million gallons of untreated water per day. It serves customers in the fixtures and furniture, electrical machinery, food products, paper, ordnance units, textile products, air conditioning systems, laundry detergent, barbells, and motorcycle industries.

1 Year Price History for YORW

PORTFOLIO MANAGER BRIEF

The York Water Company's 3Q23 results exceeded our expectations, and we've raised estimates for 2023 & 2024. Looking forward, a drought warning across the Company's service territory could negatively impact volumes, but we believe water supply should be adequate due to historical investments made for just such occasions. We maintain our BUY rating and $52 Fair Value on YORW shares.

ANALYST NOTES

- Strong Quarterly Results for YORW. Revenues of $18.8MM approximated our $19MM forecast (+$3MM YOY). By customer classification, Residential (water utility service) saw the largest increase (+$1.2MM), followed by Commercial & Industrial (water utility service) of +$1MM and Residential wastewater (+$450K). The increase in revenue was primarily driven by higher rates that went into effect on 3/1/23. At the bottom line, EPS of $0.53 was well above our $0.46 estimate (and 3Q22's $0.40).
- CAPEX Update. YTD, the Company has invested just over $46MM for armoring and replacing the spillway of the Lake Williams dam, wastewater treatment plant construction, and other infrastructure-related projects. For the full year, YORW expects to invest approximately $62MM.
- Customer Growth Continues. The average number of water customers served by the Company YOY increased by 960; wastewater customers increased by 377. Customer growth continues to have a positive impact on overall revenues.
- Regulatory Update. YORW is currently awaiting approval from various regulatory authorities related to an emergency interconnect agreement with Dallastown-Yoe Water Authority. Approval is expected to be granted in 2024; construction of a water main extension would commence after that.
- Summary/Valuation. At the beginning of 2023, our EPS estimate for the year was $1.43; now, its $1.59 (and that may still be conservative). For 4Q23, we continue to forecast EPS of $0.36, which represents a modest $0.01 improvement YOY. Our reasoning is that due to the drought warning that was put in place on 9/22/23, water volumes could be restrained due to calls for voluntary reduction in nonessential water use across the service territory. In the 10-Q, YORW stated that "these measures could potentially impact future revenues, operating expenses, and net income depending on the length and severity of the dry conditions." That aside, we've raised our full-year 2023 and 2024 estimates, and introduced 2025 forecasts, which we move to for valuation purposes. We maintain our BUY rating and $52 Fair Value on YORW shares, based on a P/E of 31x our 2025 EPS estimate of $1.68.

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Valuation and Risks

YORW

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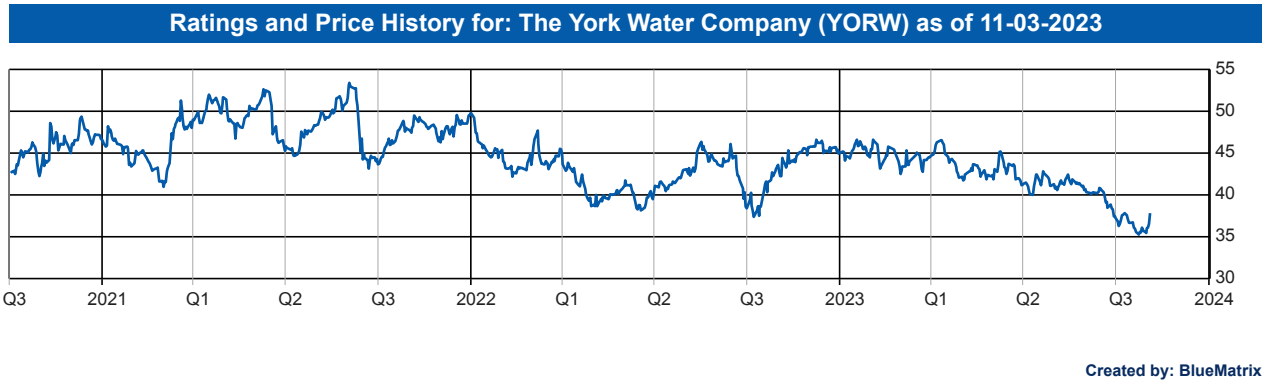


Janney Montgomery Scott Ratings Distribution as of 9-30-2023

			IB Serv./Past 12 Mos.*	
Rating	Count	Percent	Count	Percent
BUY [B]	134	55.37	17	12.69
NEUTRAL [N]	108	44.63	9	8.33
SELL [S]	0	0.00	0	0.00
EXTENDED REVIEW [EXTRE]	0	0.00	0	0.00

*Percentages of each rating category where Janney has performed Investment Banking services over the past 12 months.

Other Disclosures

Janney Montgomery Scott LLC, is a U.S. broker-dealer registered with the U.S. Securities and Exchange Commission and a member of the New York Stock Exchange, the Financial Industry Regulatory Authority and the Securities Investor Protection Corp.

This report is for your information only and is not an offer to sell or a solicitation of an offer to buy the securities or instruments named or described in this report. Interested parties are advised to contact the entity with which they deal or the entity that provided this report to them, should they desire further information. The information in this report has been obtained or derived from sources believed by Janney Montgomery Scott LLC, to be reliable. Janney Montgomery Scott LLC, however, does not represent that this information is accurate or complete. Any opinions or estimates contained in this report represent the judgment of Janney Montgomery Scott LLC at this time and are subject to change without notice.

Investment opinions are based on each stock's 6-12 month return potential. Our ratings are not based on formal price targets, however, our analysts will discuss fair value and/or target price ranges in research reports. Decisions to buy or sell a stock should be based on the investor's investment objectives and risk tolerance and should not rely solely on the rating. Investors should read carefully the entire research report, which provides a more complete discussion of the analyst's views. Supporting information related to the recommendation, if any, made in the research report is available upon request.

Michael Gaugler 215-665-1359 mgaugler@janney.com

Utilities

August 7, 2023

The York Water Company (YORW) - BUY

YORW: 2Q23 Revenues/EPS Above Expectations; Maintain BUY Rating, $59 Fair Value

Price:	$41.00
Fair Value Estimate:	$59.00
52-Week Range:	$36.85 - $47.23
Market Cap (MM):	$587
Shr.O/S-Diluted (mm):	14.3
Average Daily Volume:	43,410
Dividend:	$0.81
Yield:	2.0%

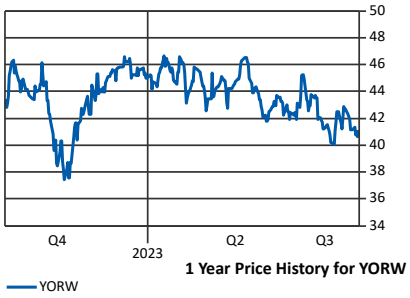
FYE: Dec	2022A	2023E	2024E
EPS:	$1.40A	$1.53E	$1.59E
Prior EPS:		$1.51	NC
P/E Ratio:	29.3x	26.8x	25.8x

Quarterly EPS:

Q1	$0.29A	$0.26A	$0.29E
Q2	$0.36A	$0.45A	$0.46E
Q3	$0.40A	$0.46E	$0.47E
Q4	$0.35A	$0.36E	$0.38E
Year:	$1.40A	$1.53E	$1.59E

Quarterly Revenue (M):

Q1	14A	15A	17E
Q2	15A	19A	19E
Q3	16A	19E	20E
Q4	15A	17E	18E
Year:	60A	70E	74E



1 Year Price History for YORW

PORTFOLIO MANAGER BRIEF

The York Water Company's 2Q23 results were above our expectations, as new rates and customer growth positively impacted financial performance. Additionally, the Company signed 3 separate agreements to acquire both water and wastewater assets during 2Q23, which should keep customer count growing into 2024. Looking forward, we've made only minor adjustments to our forward estimates (see table, this page), and we maintain our BUY rating and $59.00 Fair Value on YORW shares.

ANALYST NOTES

- A Strong Quarterly Performance Above Our Forecasts. Starting with revenue, 2Q23's $18.8MM represented a 26% improvement YOY, and was above our $17.4MM forecast. Major contributions to the outperformance included new rates that became effective March 1, and increased customer count YOY. Net income increased 29.7%, while at the bottom line, EPS of $0.45 was above our $0.44 estimate, and compared favorably vs. 2Q22's $0.36.
- Plenty Of Acquisition Activity Thus Far In 2023. The Company has signed 5 separate agreements for acquisitions thus far in 2023 that will add 355 water customers and 230 wastewater customers; also noted in its 10Q filing is that it continues to pursue bulk water contracts and acquisitions in and around its service territory to help offset any potential declines in per-capita water consumption and to grow its business. The announced acquisitions in 2023 are relatively small, but indicate deal activity continues.
- CAPEX Remains Elevated. In 1H23, the Company has invested approximately $30MM, with the majority used for armoring and replacing the spillway of the Lake Williams Dam. For the remainder of the year, another $30MM of investment is expected, not including any potential acquisitions not yet approved. The full-year amount will represent the fourth consecutive year of escalating CAPEX; as recently as 2019, the CAPEX level was just over $18MM.
- Summary/Valuation. As we mentioned previously, 2023's investment level will represent the fourth consecutive year of what has been a substantial ramp up in CAPEX for the Company. At this time, we're not expecting 2024 CAPEX to eclipse 2023, but investment should still remain at elevated levels versus historical norms. Looking next at valuation, the shares are trading below 52-week highs, despite the positive earnings and forward outlook. We believe this is due to market conditions, and not anything company-specific. We maintain our BUY rating and $59.00 Fair Value, based on a P/E of 37x our 2024 EPS estimate of $1.59.

RESEARCH ANALYST CERTIFICATIONS AND IMPORTANT DISCLOSURES ARE ON PAGES 2-3 OF THIS REPORT

Company Description

The York Water Company engages in impounding, purifying, and distributing drinking water in Pennsylvania. The company has two reservoirs, Lake Williams and Lake Redman, which together hold up to approximately 2.2 billion gallons of water as well as a 15-mile pipeline from the Susquehanna River to Lake Redman that provides access to an additional supply of 12.0 million gallons of untreated water per day. It serves fixtures and furniture, electrical machinery, food products, paper, ordnance units, textile products, air conditioning systems, laundry detergent, barbells and motorcycles industries.

IMPORTANT DISCLOSURES

Research Analyst Certification

I, Michael Gaugler, the Primarily Responsible Analyst for this research report, hereby certify that all of the views expressed in this research report accurately reflect my personal views about any and all of the subject securities or issuers. No part of my compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views I expressed in this research report.

Janney Montgomery Scott LLC ("Janney") Equity Research Disclosure Legend

Janney Montgomery Scott LLC currently acts as a market maker in the securities of The York Water Company.

Janney Montgomery Scott LLC expects to receive or intends to seek compensation for investment banking services from The York Water Company in the next three months.

The research analyst is compensated based on, in part, Janney Montgomery Scott's profitability, which includes its investment banking revenues.

Definition of Ratings

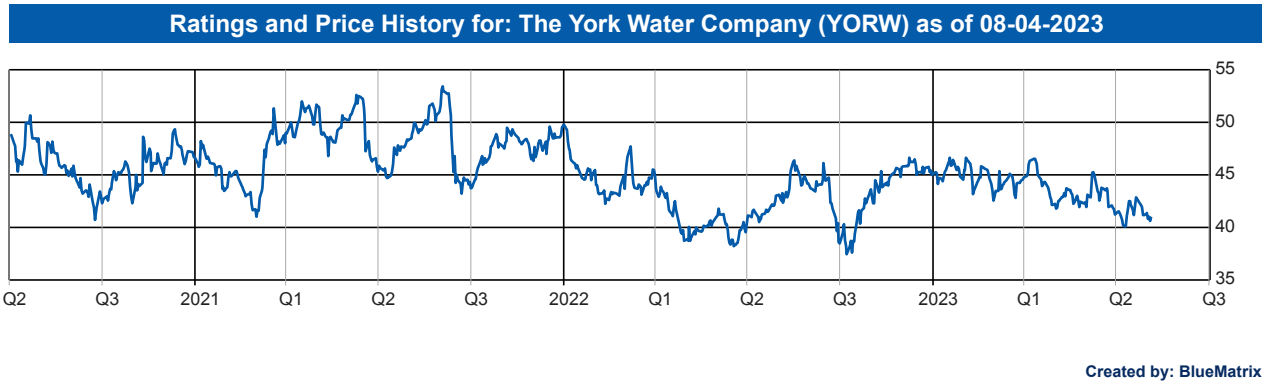
BUY: Janney expects that the subject company will appreciate in value. Additionally, we expect that the subject company will outperform comparable companies within its sector.

NEUTRAL: Janney believes that the subject company is fairly valued and will perform in line with comparable companies within its sector. Investors may add to current positions on short-term weakness and sell on strength as the valuations or fundamentals become more or less attractive.

SELL: Janney expects that the subject company will likely decline in value and will underperform comparable companies within its sector.

EXTENDED REVIEW: Janney's rating and/or fair value estimate have been temporarily suspended due to applicable regulations and/or Janney management discretion. Previously published research reports, including ratings, fair values, and estimates, should no longer be relied upon when making investment decisions.

Price Charts



Janney Montgomery Scott Ratings Distribution as of 6-30-2023

			IB Serv./Past 12 Mos.*	
Rating	Count	Percent	Count	Percent
BUY [B]	127	53.81	19	14.96

NEUTRAL [N]	109	46.19	9	8.26
SELL [S]	0	0.00	0	0.00
EXTENDED REVIEW [EXTRE]	0	0.00	0	0.00

*Percentages of each rating category where Janney has performed Investment Banking services over the past 12 months.

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This report is for your information only and is not an offer to sell or a solicitation of an offer to buy the securities or instruments named or described in this report. Interested parties are advised to contact the entity with which they deal or the entity that provided this report to them, should they desire further information. The information in this report has been obtained or derived from sources believed by Janney Montgomery Scott LLC, to be reliable. Janney Montgomery Scott LLC, however, does not represent that this information is accurate or complete. Any opinions or estimates contained in this report represent the judgment of Janney Montgomery Scott LLC at this time and are subject to change without notice.

Investment opinions are based on each stock's 6-12 month return potential. Our ratings are not based on formal price targets, however, our analysts will discuss fair value and/or target price ranges in research reports. Decisions to buy or sell a stock should be based on the investor's investment objectives and risk tolerance and should not rely solely on the rating. Investors should read carefully the entire research report, which provides a more complete discussion of the analyst's views. Supporting information related to the recommendation, if any, made in the research report is available upon request.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN EQUITY INFUSIONS FROM PARENT

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

23. If applicable, supply a listing of all common equity infusions from the parent to the company over the past five years. In each case, identify date and dollar amount.

Response: The Company has no parent.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN DIVIDEND PAYMENTS TO PARENT

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

24.

If applicable, identify the company's common dividend payments to its parent for each of the last five years.

Response: The York Water Company has no parent.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN FINANCIAL PROJECTIONS

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

25. Provide the latest year-by-year financial projections for the company for the next five years. Also, please indicate the date these projections were prepared; whether approved by management; and whether the projections have been submitted to bond rating agencies. The information will be treated in a confidential manner, if requested.

Response: Refer to Exhibit No. HVII-3.

The five-year projections are not formally approved by management or the Board of Directors. Management and the Board have approved only the next year's budget (2025). The budget for 2025 was prepared in November 2024 and the five year forecast was prepared in February and March 2025. The 2025 budget (operating and capital) were provided to Standard & Poor's.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN CONSTRUCTION BUDGET

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

26. Provide the company's 5-year construction budget.

Response: Refer to Exhibit No. HVII-3.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN CAPITAL STRUCTURE TARGET

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

27. Identify the company's and, if applicable, its parent's capital structure targets (percentages of capital types). Provide the complete basis for the capital structure targets.

Response: The Company's capital structure target is to maintain an equity ratio between 50% and 55% of capital.

The target capital structure is determined based on the Company's projected capital needs, the Company's size and the capital structures employed by other comparable investor-owned water utilities.

The Company believes that it must maintain a strong financial profile, including a strong equity ratio, given its construction expenditures and external capital requirements over the next several years. The Company's relatively small size makes it more difficult and expensive to raise external capital, and a strong equity ratio offsets some of the increased risk to investors.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN SHORT TERM DEBT AND CONSTRUCTION WORK IN PROGRESS

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

28. For each month, of the most recent 24 months, supply the company's:
a. Short-term debt balance.
b. Short-term debt interest rate.
c. Balance of construction work in progress.
d. Balance of construction work in progress which is eligible for AFUDC accrual:

Response:

Period	Short Term Debt	Short Term Debt Interest Rate	Construction Work In Progress	Construction Work In Progress Eligible For AFUDC
January, 2024	34,523,200	Various *	69,378,908	55,863,892
February	-		19,871,691	55,813,943
March	-		24,105,594	5,938,561
April	272,265		23,528,571	6,682,584
May	-		24,787,023	7,435,221
June	1,461,294		30,849,959	5,490,904
July	4,980,486		30,245,484	7,373,013
August	7,610,414		32,252,120	8,693,718
September	8,732,062		35,866,852	8,981,340
October	11,216,992		36,439,247	10,833,123
November	12,508,077		37,138,269	12,731,455
December	15,807,585		26,796,601	9,328,256
January, 2023	35,057,850		39,823,136	28,803,236
February	-		40,793,181	30,890,981
March	-		48,228,971	27,450,942
April	2,051,123		47,040,623	29,104,127
May	8,916,218		51,587,531	30,561,402
June	8,127,422		61,488,880	35,638,985
July	13,252,936		57,084,597	39,424,495
August	16,522,577		59,751,238	41,244,107
September	18,079,950		64,269,125	44,312,017
October	23,846,563		65,528,255	47,466,194
November	22,687,060		70,696,567	50,032,602
December	22,687,060		67,772,988	54,327,652

* The Company's short-term debt interest rate fluctuates.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN ANALYST REPORTS

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

29. Fully identify all debt (other than instruments traded in public markets) owed to all shareholders, corporate officers, or members of the board of directors, its affiliates, parent company, or subsidiaries.

Response: The Company has no debt (other than instruments traded in public markets) owed to shareholders, corporate officers, or members of the Board of Directors. The Company has no affiliates, subsidiaries, or parent company.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN STOCK DIVIDENDS, SPLITS OR PAR VALUE CHANGES

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

30. Provide a summary statement of all stock dividends, splits, or par value changes during the 2-year calendar period preceding the rate case filing.

Response: None.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN PARENT CAPITAL STRUCTURE

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

31. If a claim of the filing utility is based on utilization of the capital structure or capital costs of the parent company and system (consolidated), the reasons for this claim must be fully stated and supported.

Response: The Company has no parent.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN FINANCIAL RATIOS

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

32. To the extent not provided elsewhere, supply financial data of company and/or parent for the last five years.

a. Times interest earned ratio - pre and post tax basis.
b. Preferred stock dividend coverage ratio - post tax basis.
c. Times fixed charges earned ratio - pre tax basis.
d. Dividend payout ratio.
e. AFUDC as a percent of earnings available for common equity.
f. Construction work in progress as a percent of net utility plant.
g. Effective income tax rate.
h. Internal cash generations as a percent of total capital requirements.

Response:

	2020	2021	2022	2023	2024
Pre Tax Times Interest Earned	4.95	4.68	4.83	4.55	3.43
Post Tax Times Interest Earned	4.53	4.45	4.83	4.37	3.28
Post Tax Preferred Stock Dividend Coverage		No Preferred Stock			
Pre Tax Times Fixed Charges Earned	5.09	4.81	5.13	5.15	3.62
Dividend Payout	57%	58%	56%	49%	60%
AFUDC As A % Of Earnings Available For Common Equity	3.19%	7.19%	7.67%	17.48%	10.10%
Construction Work In Progress As A % Of Net Utility Plant	7.90%	6.58%	9.73%	15.38%	5.39%
Effective Income Tax Rate	11%	6%	0%	5%	6%
Internal Cash Generation As A % Of Total Capital Requirements	61%	49%	41%	49%	62%

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE STRUCTURE AND COST OF SERVICE

53.53 VIII. Rate Structure and Cost of Service

D. Water and Wastewater Utilities

1. Provide a complete (fully allocated) cost of service study if an interval of approximately three years has passed between a previous cost of service study and the historic test year date of the current filing. The cost of service study shall provide the necessary data to determine if the water rate structure is fair and equitable to all classifications of water users (including public and private fire protection customers) and reflects, as nearly as possible, the cost of providing the service. The study shall correspond to the test year proposed revenue requirements (future test year only, if used). Summaries of conclusions and all back-up calculations shall be made part of the submission of the cost of service study, and shall include the following:
   a. A description of the allocation methods used. A comparison of the allocated cost of service by class with the present and proposed revenues. A cost of service schedule showing the rate of return produced by present and proposed rates by class of service.
   b. Indicate if the method used for establishing the allocation factors in the cost of service study deviates from the previous study submitted in the last rate case. If yes, indicate which allocation factors were changed and discuss the reason for the changes.
   c. Supply the average day, the maximum day and the maximum hour deliveries to the system adjusted for storage for the test year and two prior years. Also provide workpapers, analyses, comparative data or other documentation supporting the estimated maximum day and peak hour demands by customer class reflected in the company's cost of service study.
   d. Explain thoroughly the methodology employed if the company distinguishes between transmission and distribution mains in its allocation of costs.
   e. Provide a detailed explanation of how storage is utilized to meet base, maximum day and maximum hour demands.
   f. Provide workpapers, calculations and supporting documentation which develop the equivalent meters and equivalent service line weights reflected in the company's cost of service study.
   g. Provide all workpapers and supporting documentation for the fire flow requirement and duration utilized in the cost of service study.
   h. Provide a breakdown of the number and size of private fire services according to the general water service class of customer.
   i. Provide a calculation of the company's base cost of water per unit of consumption.
   j. Provide a detailed cost analysis that supports the company's customer charges, by meter size, showing all direct and indirect costs included.

Response: Refer to Exhibit No. FVIII.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE STRUCTURE AND COST OF SERVICE SPECIAL RATE CONTRACTS

53.53 VIII. Rate Structure and Cost of Service

D. Water and Wastewater Utilities

2. Provide a listing of negotiated special rate contracts which includes a comparison of revenues under special rate contracts and under tariff rates. Provide the cost of service treatment of any deficiency in revenues resulting from the negotiated special rate contracts.

Response: The Company has no special rate contracts.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
QUALITY OF SERVICE SDWA VIOLATIONS

53.53 IX. Quality of Service

D. Water and Wastewater Utilities

1 Indicate whether the company is in violation of any provision of the Pennsylvania Safe Drinking Water Act (SDWA) or any rule, regulation or order, or any condition of any permit, variance or exemption granted by the Department of Environmental Protection (DEP), or its predecessor.

a. Provide information indicating whether the company is in compliance with SDWA provisions at the 25 Pa. Code, § 109.401 regarding general public notification requirements.
   (i) Provide a copy of each public notification given in accordance with this section, since the last rate proceeding.
   (ii) Provide a detailed explanation of all actions taken to remedy an acute violation, and/or to comply with the requirements prescribed by a variance or exemption.
   (iii) State whether any fines or penalties were assessed by DEP, and indicate the amounts paid by the company.

b. Provide the most recent copies of all annual consumer confidence reports issued pursuant to SDWA Amendments of 1996 since the last rate proceeding.
   (i) Provide any annual consumer confidence reports which reflect violations of state and federal safe drinking water requirements.
   (ii) Explain how these violations were resolved.

Response: The Company is not in violation of any provision of the Pennsylvania Safe Drinking Water Act or any rule, regulation or order, or any condition of any permit, variance or exemption granted by the Department of Environmental Protection.

The Company is in compliance with Safe Drinking Water Act provisions regarding general public notification requirements. Public notifications given since the last rate proceeding are attached.

A summary of all violations, and actions taken to remedy, is attached. There have been no fines or penalties assessed by DEP.

A copy of the annual consumer confidence reports issued since the last rate proceeding is attached.

The attached consumer confidence reports include minor Tier III violations for which the consumer confidence reports can be used for public notification.

The York Water Company

Date	Program	PWSID	Description	Action(s) / Remedy	Fines or Penalties	Status
1/19/2023	PWS	7670129	MCL Exceedance and Violation, Arsenic	PN Issued, Installed Arsenic Filters, Compliance Achieved	None	In Compliance
1/19/2023	PWS	7670129	Failure to Monitor / Report Routine Samples for Contaminant Specified, Gross Alpha	Late Reporting, PN in CCR, Compliance Achieved	None	In Compliance
1/19/2023	PWS	7670129	Failure to Monitor / Report Routine Samples for Contaminant Specified, Comb. Uranium	Late Reporting, PN in CCR, Compliance Achieved	None	In Compliance
4/20/2023	PWS	7670129	MCL Exceedance and Violation, Arsenic	PN Issued, Installed Arsenic Filters, Compliance Achieved	None	In Compliance
7/19/2023	PWS	7670129	MCL Exceedance and Violation, Arsenic	PN Issued, Installed Arsenic Filters, Compliance Achieved	None	In Compliance
7/21/2023	PWS	7280045	Failure to Monitor / Report Routine Samples for D/DBP Specified, TOC	Late Reporting, PN in CCR, Compliance Achieved	None	In Compliance
10/18/2023	PWS	7280045	Failure to Monitor / Report Routine Samples for Contaminant Specified, DINOSEB (SOC)	Late Reporting, PN in CCR, Compliance Achieved	None	In Compliance
10/18/2023	PWS	7280045	Failure to Monitor / Report Routine Samples for Contaminant Specified, 2,4,5-TP SILVEX (SOX)	Late Reporting, PN in CCR, Compliance Achieved	None	In Compliance
10/18/2023	PWS	7280045	Failure to Monitor / Report Routine Samples for Contaminant Specified, 1,2-DIBROMO-3-CHLOROPROP(SOC)	Late Reporting, PN in CCR, Compliance Achieved	None	In Compliance
10/18/2023	PWS	7280045	Failure to Monitor / Report Routine Samples for Contaminant Specified, ETHYLENE DIBROMIDE (EDB) (SOC)	Late Reporting, PN in CCR, Compliance Achieved	None	In Compliance
10/18/2023	PWS	7670129	MCL Exceedance and Violation, Arsenic	PN Issued, Installed Arsenic Filters, Compliance Achieved	None	In Compliance
10/20/2023	PWS	7280045	Failure to Monitor / Report Routine Samples for D/DBP Specified, Alkalinity - Total	Late Reporting, PN in CCR, Compliance Achieved	None	In Compliance
1/23/2024	PWS	7280045	Failure to Monitor / Report Routine Samples for Contaminant Specified, Thallium (IOC)	Late Reporting, PN in CCR, Compliance Achieved	None	In Compliance
1/23/2024	PWS	7670129	MCL Exceedance and Violation, Arsenic	PN Issued, Installed Arsenic Filters, Compliance Achieved	None	In Compliance
4/23/2024	PWS	7670129	MCL Exceedance and Violation, Arsenic	PN Issued, Installed Arsenic Filters, Compliance Achieved	None	In Compliance
6/18/2024	PWS	7280045	R3, Chlorine	Late Reporting, PN in CCR, Compliance Achieved	None	In Compliance
7/23/2024	PWS	7010038	Failure to Monitor / Report Routine Samples for Contaminant Specified, 2,3,7,8-TCDD (DIOXIN) (SOC)	Late Reporting, PN in CCR, Compliance Achieved	None	In Compliance
10/24/2024	PWS	7280045	Failure to Monitor or Report for the D/DBP contaminant specified, Total Alkalinity	Late Reporting, PN in CCR, Compliance Achieved	None	In Compliance
10/24/2024	PWS	7670100	Failure to Monitor or Report for the D/DBP contaminant specified, Total Alkalinity	Late Reporting, PN in CCR, Compliance Achieved	None	In Compliance
12/19/2024	PWS	7670100	R3, Chlorine	Late Reporting, PN in CCR, Compliance Achieved	None	In Compliance

Notes: **Violations for Conewago Industrial Park that occurred** prior to York Water Company Ownership & initiation of operations 10/16/2023 are not included
Violations for Frankllin County prior to York Water Company Ownership & initiation of operations Dec 2022 not included

PWSID	System Name
7670100	Main System
7670129	Country View Manor
7010033	Carroll Valley
7010038	Western Cumberland
7010044	Eastern Cumberland
7010066	Amblebrook
7360601	Conewago Industrial Park
7280045	Franklin System

The York Water Company

Tier 2 Public Notice

IMPORTANT INFORMATION ABOUT YOUR DRINKING WATER

CHEMICAL MAXIMUM CONTAMINANT LEVEL (MCL) EXCEEDANCE

ESTE INFORME CONTIENE INFORMACIÓN IMPORTANTE ACERCA DE SU AGUA POTABLE. HAGA QUE ALGUIEN LO TRADUZCA PARA USTED, O HABLE CON ALGUIEN QUE LO ENTIENDA.

Country View Manor Water System Has Levels of Arsenic **Above Drinking Water Standards**

Our water system recently violated a drinking water standard. Although this is not an emergency, as our customers, you have the right to know what happened and what we are doing to address this situation.

We routinely monitor for drinking water contaminants. Testing results we received on 3/13/2023 show that our system exceeded the standard, or maximum contaminant level (MCL), for Arsenic. The standard for Arsenic is 10-ppb and we measured 13-ppb in this sample of your drinking water.

What should I do?

- There is nothing you need to do. Do not boil your water or take other corrective actions. However, if you have specific health concerns, consult your doctor.
- If you have a severely compromised immune system, have an infant, are pregnant, or are elderly, you may be at increased risk and should seek advice from your health care providers about drinking this water.

You do not need to use an alternative (e.g., bottled) water supply. However, if you have specific health concerns, consult your doctor.

What does this mean?

This is not an immediate risk. If it had been, you would have been notified immediately. However, some individuals that drink water containing arsenic in excess of the MCL over many years may experience damage to their skin or problems with their circulatory system and may have an increased risk of getting cancer. The MCL is based on the average individual consuming two liters of water a day for a lifetime. Please note that children and pregnant women may be at higher risk and should seek advice from their health care providers if they have any concerns. Children are at greater risk (to any agent in water) because of their greater water consumption on a per unit body weight basis.

Hand washing, bathing, and showering in water that contains arsenic at these levels does not pose a known risk to human health. Arsenic is not easily absorbed through the skin and does not evaporate into the air. Boiling your water will not reduce arsenic concentrations.

Further health information is available from EPA's Safe Drinking Water Hotline at 1-800-426-4791 and at the EPA Arsenic in Drinking water website https://www.epa.gov/dwreginfo/chemical-contaminant-rules or PADEP's website at https://www.dep.pa.gov/Citizens/My-Water/PublicDrinkingWater/Pages/Arsenic-in-Drinking-Water.aspx

What happened? What was done? Arsenic occurs naturally as a contaminant in some groundwater in Pennsylvania. While York Water has only recently taken ownership of this system, records from the previous owner indicate arsenic has been present but below the MCL. Latest sampling could be an anomaly or an indication that the arsenic level is slowly increasing over time in this area. The most recent sample collected has kept the running annual average result for arsenic above the MCL of 10-ppb. As a result, we are considering actions to resolve this issue as rapidly as possible. We are consulting with our engineers and our regulators to evaluate and consider additional treatment options in the shortest time possible.

Please note that any recent or future boil water advisory notifications shared with the Country View Manor community have not and will not be related to arsenic in the water. They have been precautionary in nature due to the fact that water pressure decreased in a manner that could *possibly* introduce contamination to the distribution system. While contamination is unlikely, the precautionary boil water advisory is issued as a means to ensure the health and safety of this community. We collect samples on two consecutive days to reaffirm the water has no biological contaminants prior to lifting the boil water advisory.

For more information, please contact: Jedidiah Lieberknecht at (717) 845-3601.

> *Please share this information with all the other people who drink this water, especially those who may not have received this notice directly (for example, people in apartments, nursing homes, schools, and businesses). You can do this by posting this notice in a public place or distributing copies by hand or mail.*

This notice is being sent to you by The York Water Company.

PWS ID#:7670129 Date distributed: April 5, 2023

The York Water Company

Tier 2 Public Notice

IMPORTANT INFORMATION ABOUT YOUR DRINKING WATER

CHEMICAL MAXIMUM CONTAMINANT LEVEL (MCL) EXCEEDANCE

ESTE INFORME CONTIENE INFORMACIÓN IMPORTANTE ACERCA DE SU AGUA POTABLE. HAGA QUE ALGUIEN LO TRADUZCA PARA USTED, O HABLE CON ALGUIEN QUE LO ENTIENDA.

Country View Manor Water System Has Levels of Arsenic **Above Drinking Water Standards**

Our water system recently violated a drinking water standard. Although this is not an emergency, as our customer, you have the right to know this result and what we are doing to address this situation.

We routinely monitor for drinking water contaminants. Test results we received on 06/12/2023 show that our system exceeded the standard, or maximum contaminant level (MCL), for Arsenic. The standard for Arsenic is 10-ppb and we measured 12-ppb in this sample of your drinking water. The most recent sample collected has pushed the running annual average sample for arsenic above the MCL of 10-ppb.

What should I do?

- There is nothing you need to do. Do not boil your water or take other corrective actions. If you have specific health concerns, consult your doctor.
- If you have a severely compromised immune system, have an infant, are pregnant, or are elderly, you may be at increased risk and should seek advice from your health care providers about drinking this water.

You do not need to use an alternative (e.g., bottled) water supply. However, if you have specific health concerns, consult your doctor.

What does this mean?

This is not an immediate risk. If it had been, you would have been notified immediately. However, some individuals that drink water containing arsenic in excess of the MCL over a lifetime may experience damage to their skin or problems with their circulatory system and may have an increased risk of getting cancer. The MCL is based on the average individual consuming two liters of water a day for a lifetime. Please note that children and pregnant women may be at higher risk and should seek advice from their health care providers if they have any concerns. Children are at greater risk (to any agent in water) because of their greater water consumption on a per unit body weight basis.

Hand washing, bathing, and showering in water that contains arsenic at these levels does not pose a known risk to human health. Arsenic is not easily absorbed through the skin and does not evaporate into the air. Boiling your water will not reduce arsenic concentrations.

Further health information is available from EPA's Safe Drinking Water Hotline at 1-800-426-4791 and at the EPA Arsenic in Drinking water website https://www.epa.gov/dwreginfo/chemical-contaminant-rules or PADEP's website at https://www.dep.pa.gov/Citizens/My-Water/PublicDrinkingWater/Pages/Arsenic-in-Drinking-Water.aspx

What happened? What is being done? Arsenic occurs naturally as a contaminant in some groundwater in Pennsylvania. While York Water has only recently taken ownership of this system, and this recent sampling could be an anomaly or an indication that the arsenic level is slowly increasing over time in this area. In order to effectively and definitively address this issue, York Water has applied for a permit to construct treatment to address arsenic and ensure that the supply meets the MCL consistently.

For more information, please contact: Jedidiah Lieberknecht at (717) 845-3601.

Please share this information with all the other people who drink this water, especially those who may not have received this notice directly (for example, people in apartments, nursing homes, schools, and businesses). You can do this by posting this notice in a public place or distributing copies by hand or mail.

This notice is being sent to you by The York Water Company.

PWS ID#:7670129 Date Issued: August 24, 2023

The York Water Company

Tier 2 Public Notice

IMPORTANT INFORMATION ABOUT YOUR DRINKING WATER

CHEMICAL MAXIMUM CONTAMINANT LEVEL (MCL) EXCEEDANCE

ESTE INFORME CONTIENE INFORMACIÓN IMPORTANTE ACERCA DE SU AGUA POTABLE. HAGA QUE ALGUIEN LO TRADUZCA PARA USTED, O HABLE CON ALGUIEN QUE LO ENTIENDA.

Country View Manor Water System Has Levels of Arsenic **Above Drinking Water Standards**

Our water system recently violated a drinking water standard. Although this is not an emergency, as our customer, you have the right to know this result and what we are doing to address this situation.

We routinely monitor for drinking water contaminants. Test results we received on September 28th, 2023, show that our system exceeded the standard, or maximum contaminant level (MCL), for Arsenic. The standard for Arsenic is 10-ppb and we measured 12-ppb in this sample of your drinking water. The most recent sample collected has pushed the running annual average sample for arsenic above the MCL of 10-ppb.

What should I do?

- There is nothing you need to do. Do not boil your water or take other corrective actions. If you have specific health concerns, consult your doctor.
- If you have a severely compromised immune system, have an infant, are pregnant, or are elderly, you may be at increased risk and should seek advice from your health care providers about drinking this water.

You do not need to use an alternative (e.g., bottled) water supply. However, if you have specific health concerns, please consult your doctor.

What does this mean?

This is not an immediate risk. If it had been, you would have been notified immediately. However, some individuals that drink water containing arsenic in excess of the MCL over a lifetime may experience damage to their skin, problems with their circulatory system, or may have an increased risk of getting cancer. The MCL is based on the average individual consuming two liters of water a day for a lifetime. Please note that children and pregnant women may be at higher risk and should seek advice from their health care providers if they have any concerns. Children are at greater risk (to any agent in water) because of their greater water consumption on a per unit body weight basis.

Hand washing, bathing, and showering in water that contains arsenic at these levels does not pose a known risk to human health. Arsenic is not easily absorbed through the skin and does not evaporate into the air. Boiling your water will not reduce arsenic concentrations.

Further health information is available from EPA's Safe Drinking Water Hotline at 1-800-426-4791 and at the EPA Arsenic in Drinking Water website https://www.epa.gov/dwreginfo/chemical-contaminant-rules or PADEP's website at https://www.dep.pa.gov/Citizens/My-Water/PublicDrinkingWater/Pages/Arsenic-in-Drinking-Water.aspx

What happened? What is being done? Arsenic occurs naturally as a contaminant in some groundwater in Pennsylvania. The recent sampling could be an indication that the arsenic level is slowly increasing over time in this area. In order to effectively & definitively address this issue, The York Water Company applied for a permit to construct a treatment system to remove arsenic and ensure that the water supply is consistently in compliance. The Construction Permit Application was submitted to the Pennsylvania Department of Environmental Protection (PA DEP) on July 26th, 2023, and York Water must receive a formal response (permit) from our regulators before construction may commence.

For more information, please contact our Water Quality Department at (717) 845-3601.

Please share this information with all the other people who drink this water, especially those who may not have received this notice directly (for example, people in apartments, nursing homes, schools, and businesses). You can do this by posting this notice in a public place or distributing copies by hand or mail.

This notice is being sent to you by The York Water Company.

PWS ID#: 7670129 Date Issued: October 6, 2023

The York Water Company

Tier 2 Public Notice

IMPORTANT INFORMATION ABOUT YOUR DRINKING WATER

CHEMICAL MAXIMUM CONTAMINANT LEVEL (MCL) EXCEEDANCE

ESTE INFORME CONTIENE INFORMACIÓN IMPORTANTE ACERCA DE SU AGUA POTABLE. HAGA QUE ALGUIEN LO TRADUZCA PARA USTED, O HABLE CON ALGUIEN QUE LO ENTIENDA.

Country View Manor Water System Has Levels of Arsenic **Above Drinking Water Standards**

Our water system recently violated a drinking water standard. Although this is not an emergency, as our customer, you have the right to know this result and what we are doing to address this situation.

We routinely monitor for drinking water contaminants. Test results we received on November 8th, 2023, show that our system exceeded the standard, or maximum contaminant level (MCL), for Arsenic. The standard for Arsenic is 10-ppb and we measured 12-ppb in this sample of your drinking water. The most recent sample collected has the running annual average for arsenic samples above the MCL of 10-ppb.

What should I do?

- There is nothing you need to do. Do not boil your water or take other corrective actions. If you have specific health concerns, consult your doctor.
- If you have a severely compromised immune system, have an infant, are pregnant, or are elderly, you may be at increased risk and should seek advice from your health care providers about drinking this water.

You do not need to use an alternative (e.g., bottled) water supply. However, if you have specific health concerns, please consult your doctor.

What does this mean?

This is not an immediate risk. If it had been, you would have been notified immediately. However, some individuals that drink water containing arsenic in excess of the MCL over a lifetime may experience damage to their skin, problems with their circulatory system, or may have an increased risk of getting cancer. The MCL is based on the average individual consuming two liters of water a day for a lifetime. Please note that children and pregnant women may be at higher risk and should seek advice from their health care providers if they have any concerns. Children are at greater risk (to any agent in water) because of their greater water consumption on a per unit body weight basis.

Hand washing, bathing, and showering in water that contains arsenic at these levels does not pose a known risk to human health. Arsenic is not easily absorbed through the skin and does not evaporate into the air. Boiling your water will not reduce arsenic concentrations.

Further health information is available from EPA's Safe Drinking Water Hotline at 1-800-426-4791 and at the EPA Arsenic in Drinking Water website https://www.epa.gov/dwreginfo/chemical-contaminant-rules or PADEP's website at https://www.dep.pa.gov/Citizens/My-Water/PublicDrinkingWater/Pages/Arsenic-in-Drinking-Water.aspx

What happened? What is being done? Arsenic occurs naturally as a contaminant in some groundwater in Pennsylvania. The recent sampling could be an indication that the arsenic level is slowly increasing over time in this area. In order to effectively & definitively address this issue, The York Water Company applied for a permit to construct a treatment system to remove arsenic and ensure that the water supply is consistently in compliance. The Construction Permit Application was submitted to the Pennsylvania Department of Environmental Protection (PA DEP) on July 26th, 2023. York Water is waiting for the PA DEP to issue a permit to allow us to commence construction.

For more information, please contact our Water Quality Department at (717) 845-3601.

Please share this information with all the other people who drink this water, especially those who may not have received this notice directly (for example, people in apartments, nursing homes, schools, and businesses). You can do this by posting this notice in a public place or distributing copies by hand or mail.

This notice is being sent to you by The York Water Company.

PWS ID#: 7670129 Date Issued: November 13, 2023

The York Water Company

Tier 2 Public Notice

IMPORTANT INFORMATION ABOUT YOUR DRINKING WATER

CHEMICAL MAXIMUM CONTAMINANT LEVEL (MCL) EXCEEDANCE

ESTE INFORME CONTIENE INFORMACIÓN IMPORTANTE ACERCA DE SU AGUA POTABLE. HAGA QUE ALGUIEN LO TRADUZCA PARA USTED, O HABLE CON ALGUIEN QUE LO ENTIENDA.

Country View Manor Water System Has Levels of Arsenic **Above Drinking Water Standards**

Our water system recently violated a drinking water standard. Although this is not an emergency, as our customer, you have the right to know this result and what we are doing to address this situation.

We routinely monitor for drinking water contaminants. Test results we received on February 21, 2024, show that our system exceeded the standard, or maximum contaminant level (MCL), for Arsenic. The standard for Arsenic is 10-ppb and we measured 12-ppb in this sample of your drinking water. The most recent sample collected has the running annual average for arsenic samples above the MCL of 10-ppb.

What should I do?

- There is nothing you need to do. Do not boil your water or take other corrective actions. If you have specific health concerns, consult your doctor.
- If you have a severely compromised immune system, have an infant, are pregnant, or are elderly, you may be at increased risk and should seek advice from your healthcare providers about drinking this water.

You do not need to use an alternative (e.g., bottled) water supply. However, if you have specific health concerns, please consult your doctor.

What does this mean?

Arsenic occurs naturally as a contaminant in some groundwater in Pennsylvania. This is not an immediate risk. If it had been, you would have been notified immediately. However, some individuals who drink water containing arsenic in excess of the MCL over a lifetime may experience damage to their skin, problems with their circulatory system, or may have an increased risk of getting cancer. The MCL is based on the average individual consuming two liters of water a day for a lifetime. Please note that children and pregnant women may be at higher risk and should seek advice from their healthcare providers if they have any concerns. Children are at greater risk (to any agent in water) because of their greater water consumption on a per unit body weight basis.

Hand washing, bathing, and showering in water that contains arsenic at these levels does not pose a known risk to human health. Arsenic is not easily absorbed through the skin and does not evaporate into the air. Boiling your water will not reduce arsenic concentrations.

Further health information is available from EPA's Safe Drinking Water Hotline at 1-800-426-4791 and the EPA Arsenic in Drinking Water website https://www.epa.gov/dwreginfo/chemical-contaminant-rules or PA DEP's website at https://www.dep.pa.gov/Citizens/My-Water/PublicDrinkingWater/Pages/Arsenic-in-Drinking-Water.aspx

What has changed and what was done?

Good news! The PADEP (Pennsylvania Department of Environmental Protection), has inspected, permitted, and approved the operation of the arsenic filtration system that The York Water Company has installed at the Country View Manor treatment building. This system consists of two filters, in series, that will remove arsenic to levels that are at or near zero parts per billion (0.0-ppb) and has been put in service.

For more information, please contact our Water Quality Department at (717) 845-3601.

Please share this information with all the other people who drink this water, especially those who may not have received this notice directly (for example, people in apartments, nursing homes, schools, and businesses). You can do this by posting this notice in a public place or distributing copies by hand or mail.

This notice is being sent to you by The York Water Company.

PWS ID#: 7670129 Date Issued: March 20, 2024

The York Water Company

2024 Annual Drinking Water Quality Report

Public Water System I.D. 7670100

This report is to inform you about the fine quality water and services The York Water Company delivers to you every day.

Our constant goal is to provide you with a safe and dependable supply of drinking water. We want you to understand the efforts we make to continually improve the water treatment process and to protect our water resources. We are committed to ensuring the quality of your water.

'Este informe contiene información muy importante acerca de su agua potable. Tradúzcalo ó hable con alguien que lo entienda bien.

The sources of drinking water (both tap water and bottled water) include rivers, lakes, streams, ponds, reservoirs, springs, and wells. As water travels over the surface of the land or through the ground, it dissolves naturally-occurring minerals and, in some cases, radioactive material, and can pick up substances resulting from the presence of animals or from human activity.

Contaminants that may be present in untreated source water include:

- Microbial contaminants, such as viruses and bacteria, which may come from sewage treatment plants, septic systems, agricultural livestock operations, and wildlife.
- Inorganic contaminants, such as salts and metals, which can be naturally-occurring or result from urban stormwater runoff, industrial or domestic wastewater discharges, oil and gas production, mining, or farming.
- Pesticides and herbicides, which may come from a variety of sources such as agriculture, urban stormwater runoff, and residential uses.
- Organic chemical contaminants, including synthetic and volatile organic chemicals, which are by-products of industrial processes and petroleum production, and can also come from gas stations, urban stormwater runoff, and septic systems.
- Radioactive contaminants, which can be naturally occurring or be the result of oil and gas production and mining activities.

In order to ensure that tap water is safe to drink, the Environmental Protection Agency prescribes regulations which limit the amount of certain contaminants in water provided by public water systems. Food and Drug Administration regulations establish limits for contaminants in bottled water which must provide the same protection for public health.

Water Source Information

Your water source is the combined flow of the South and East Branches of the Codorus Creek. The Company's two lakes, Lake Williams and Lake Redman (William H. Kain County Park), are located on the East Branch of the Codorus Creek and are both used to release water into the Creek during periods of drought or other low-flow conditions. Water can also be transferred from the Susquehanna River to the head of Lake Redman during drought, as we experienced for the first time in 2023.

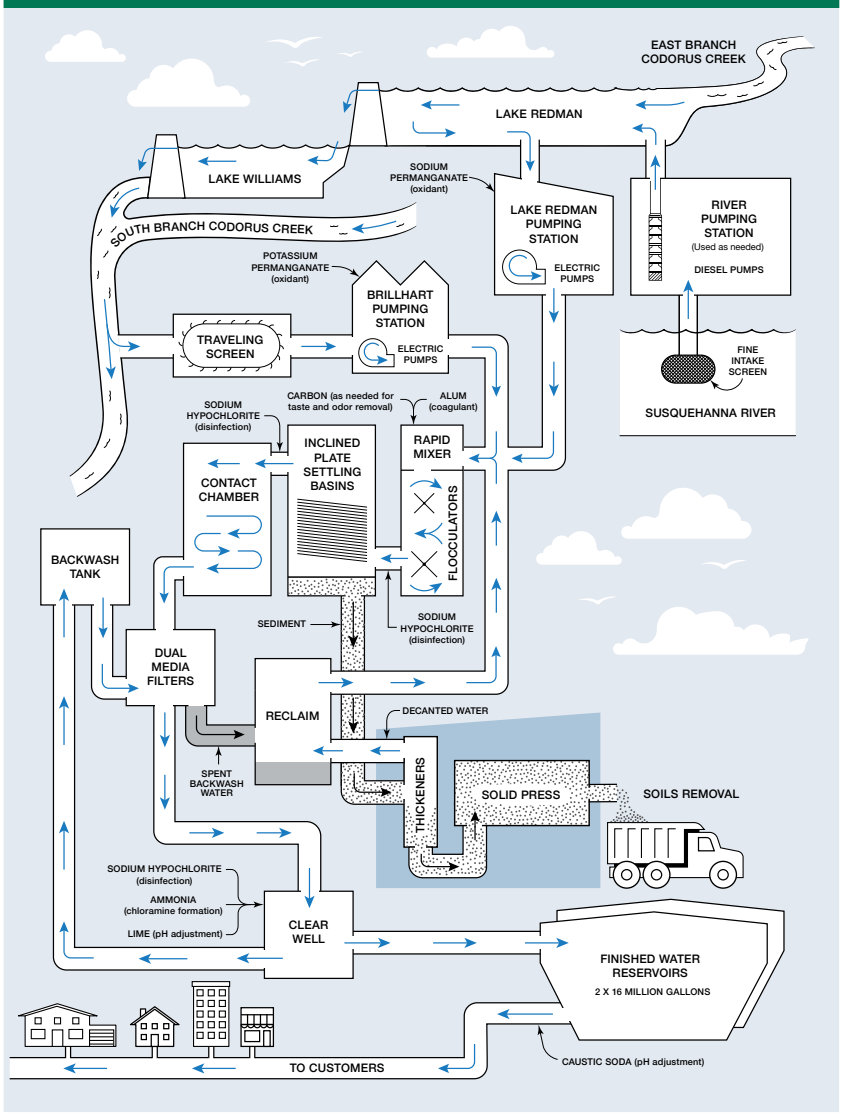
Our primary source water pumping station is located in Spring Garden Township, York County. The source water is pumped approximately 2.2 miles to our treatment plant which is also located in Spring Garden Township. In 2017, the Company completed an alternate pumping station at Lake Redman, allowing us to pump water directly from Lake Redman approximately 3.0 miles to our purification plant.

York Water has created a **Source Water Protection Plan** (SWPP) committee that includes internal and external members. The Company's SWPP will result in additional visibility and awareness of our water source(s) across the Company's operations.

We are pleased to report that our drinking water is safe and meets Federal and State requirements.

Those items that were detected during our testing process are detailed on pages 6-8. If you have any questions about this Water Quality Report, please contact York Water at 717-845-3601, or email customer.service@yorkwater.com.

The York Water Company
Water Processing Flow Chart



Questions or Concerns

We want our valued customers to be informed about their water utility. If you have any questions concerning the Company and its operations, please contact JT Hand, President and CEO, at 717-845-3601, or email customer.service@yorkwater.com. Although our Company's Board of Directors meets regularly throughout the year, the meetings are not open to the public. If you have concerns, questions or suggestions that need the Board's attention, please contact JT Hand. Your inquiries will receive prompt attention.

The York Water Company routinely monitors for constituents in your drinking water according to Federal and State laws. The tables beginning on page 6 show the results of our monitoring for the period of January 1 to December 31, 2024.

Terms and Abbreviations

To help you better understand the terms used in this report, we've provided the definitions here:

Non-Detect (ND)

Laboratory analysis indicates that the constituent is not present.

Parts per million (ppm) or Milligrams per liter (mg/L)

One part per million corresponds to one minute in two years, or a single penny in $10,000.

Parts per billion (ppb) or Micrograms per liter (mg/L)

One part per billion corresponds to one minute in 2,000 years, or a single penny in $10,000,000.

Parts per trillion (ppt) or Nanograms per liter (ng/L)

One part per trillion corresponds to one minute in 2,000,000 years, or a single penny in $10,000,000,000.

Maximum Residual Disinfectant Level (MRDL)

The highest level of a disinfectant allowed in drinking water. There is convincing evidence that addition of a disinfectant is necessary for control of microbial contaminants.

Maximum Residual Disinfectant Level Goal (MRDLG)

The level of a drinking water disinfectant below which there is no known or expected risk to health. MRDLGs do not reflect the benefits of the use of disinfectants to control microbial contaminants.

Nephelometric Turbidity Unit (NTU)

Nephelometric turbidity unit is a measure of the clarity of water. Turbidity in excess of 5 NTU is just noticeable to the average person.

Action Level

The concentration of a contaminant which, if exceeded, triggers treatment or other requirements which a water system must follow.

Treatment Technique (TT)

A treatment technique is a required process intended to reduce the level of a contaminant in drinking water.

Maximum Contaminant Level (MCL)

The "Maximum Allowed" is the highest level of a contaminant that is allowed in drinking water. MCLs are set as close to the MCLGs (see below) as feasible using the best available treatment technology. MCLs are set at very stringent levels. A person would have to drink 2 liters of water at the MCL level every day for a lifetime to have a one-in-a-million chance of having the identified health effect described for many regulated constituents.

Maximum Contaminant Level Goal (MCLG)

The "Goal" is the level of a contaminant in drinking water below which there is no known or expected risk to health. MCLGs allow for a margin of safety.

Frequently Asked Questions

Is my water hard or soft?

Hardness describes the level of dissolved natural minerals (calcium and magnesium) in drinking water. These minerals are an important part of a healthy diet. Hard water contains more of these minerals.

A gradual build-up of calcium and magnesium from hard water can form harmless, filmy white deposits on faucets, bathtubs and teakettles. Hard water also requires more soap to lather fully.

While some water system's hardness varies from time to time, the York Water system is consistent year-round. Hardness can be expressed in grains per gallon or parts per million (ppm). York Water's hardness range is approximately 4.97 grains or 85 ppm. York's water falls into the transition range from soft to moderately hard.

Why is there chlorine in my water?

A century ago, serious diseases such as typhoid fever and cholera were a very real threat to our health because the microorganisms that caused these diseases were found in public drinking water.

However, for over 100 years, water suppliers in America and other countries have used chlorine to treat, or disinfect, drinking water. According to the U.S. Environmental Protection Agency (EPA) and other health agencies, chlorine is currently one of the most effective disinfectants to kill harmful microorganisms. Disinfection of all public water supplies is required by Federal and State laws and regulations, including the Safe Drinking Water Act and the Surface Water Treatment Rule.

Does The York Water Company add fluoride to my water?

The York Water Company does not add fluoride to the water with the exception of our West Manheim customers. West Manheim fluoridated its water prior to York Water's acquisition in 2008. As a condition of the acquisition, York Water has continued to fluoridate in West Manheim. Elsewhere in the system, a small amount of fluoride does occur naturally in your water. The amount varies from time to time. In 2024, fluoride was measured at less than 0.100 ppm in your water supply.

Why does my water look milky or cloudy at times?

The cloudy water is caused by tiny air bubbles in the water similar to the gas bubbles in beer and soda pop. After a little while, the bubbles rise to the top and are gone. The cloudiness may occur more often in winter when the drinking water is cold and can be enhanced by the aerators that are installed on modern home faucets.

Does The York Water Company monitor for any other contaminants?

The York Water Company has sampled for a series of unregulated contaminants. Unregulated contaminants are those that don't yet have a drinking water standard set by USEPA. The purpose of monitoring for these contaminants is to help EPA decide whether the contaminants should have a standard. As our customers, you have a right to know that this data is available.

If you are interested in examining the results, please visit our web page at www.yorkwater.com to view our 2024 Water Quality Analysis. If you have any questions, contact York Water at 717-845-3601or email customer.service@yorkwater.com.

We Constantly Monitor the Water Supply for Various Constituents.

Source Water Assessment

The Company's Source Water Assessment Program (SWAP) has been completed. It identifies potential urban and agricultural sources of contamination and assigns low to moderate levels of risk. The report is available for review at the Company's office at 130 East Market Street, York, PA.

Special explanations regarding some common contaminants:

Cryptosporidium

Although we have not detected cryptosporidium in the finished water or in our primary or secondary sources, we did detect a low-level presence of 0.11 oocysts/L in our tertiary, drought emergency source on the Susquehanna River. Still, we believe it is important for you to know that cryptosporidium can enter the source water, and if not properly treated, may cause serious illness.

Nitrate

Nitrate in drinking water at levels above 10 ppm is a health risk for infants of less than six months of age. High nitrate levels in drinking water can cause blue baby syndrome. Nitrate levels may rise quickly for short periods of time because of rainfall or agricultural activity. If you are caring for an infant, you should ask for advice from your health care provider.

Some people may be more vulnerable to contaminants in drinking water than the general population. Immuno-compromised people such as people with cancer undergoing chemotherapy, people who have undergone an organ transplant, people with HIV/AIDS or other immune system disorders, some elderly, and infants can be particularly at risk from infections. These people should seek advice about drinking water from their health care providers.

Environmental Protection Agency/Centers for Disease Control and Prevention guidelines on appropriate means to lessen the risk of infection by cryptosporidium and other microbiological contaminants are available from the Safe Drinking Water Hotline at 1-800-426-4791.

Total Coliform

The Total Coliform Rule requires water systems to meet a stricter limit for coliform bacteria. Coliform bacteria are usually harmless, but their presence in water can be an indication of disease-causing bacteria. When coliform bacteria are found, special follow-up tests are done to determine if harmful bacteria are present in the water supply. If this limit is exceeded, we must notify the public by newspaper, television or radio.

Lead

Lead can cause serious health problems, especially for pregnant women and young children. Lead in drinking water is primarily from materials and components associated with service lines and home plumbing. The York Water Company is responsible for providing high quality drinking water and removing lead pipes, but cannot control the variety of materials used in plumbing components in your home. You share the responsibility for protecting yourself and your family from the lead in your home plumbing. You can take responsibility by identifying and removing lead materials within your home plumbing and taking steps to reduce your family's risk. Before drinking tap water, flush your pipes for several minutes by running your tap, taking a shower, doing laundry or a load of dishes. You can also use a filter certified by an American National Standards Institute accredited certifier to reduce lead in drinking water. If you are concerned about lead in your water and wish to have your water tested, contact The York Water Company at 717-845-3601. Information on lead in drinking water, testing methods, and steps you can take to minimize exposure is available at http://www.epa.gov/safewater/lead.

The York Water Company prepared a service line inventory that includes the type of material contained in each service line in our distribution system. This inventory can be accessed online at www.yorkwater.com/service-line-material-map or by contacting our office at 717-845-3601.

Exposure to lead in drinking water can cause serious health effects in all age groups. Infants and children can have decreases in IQ and attention span. Lead exposure can lead to new learning and behavior problems or exacerbate existing learning and behavior problems. The children of women who are exposed to lead before or during pregnancy can have increased risk of these adverse health effects. Adults can have increased risks of heart disease, high blood pressure, kidney or nervous system problems.

We're proud that your drinking water meets or exceeds all Federal and State requirements. We have learned through our monitoring and testing that some constituents have been detected. The Environmental Protection Agency has determined that your water IS SAFE at these levels.

The items detected during 2024 follow on pages 6 to 8

2024 Test Results

ENTRY POINT DISINFECTANT RESIDUAL

Contaminant	Units	Minimum Disinfectant Residual	Lowest Level Detected	Range of Detections	Sample Date	Compliance Achieved Yes/No	Source
Chloramines	ppm	0.2	2.69	2.69 - 2.96	2024	Yes	Water additive used to control microbes

MICROBIOLOGICAL CONTAMINANTS

Microbial (related to Assessments/Corrective Actions regarding TC positive results)

Contaminant	Treatment Technique	Maximum Contaminant Level Goal (MCLG)	Assessments/ Corrective Actions	Compliance Achieved Yes/No	Source
Total Coliform Bacteria	Any system that has failed to complete all the required assessments or correct all identified sanitary defects is in violation of the treatment technique requirement	N/A	0 – None	Yes	Naturally present in the environment

Microbial (related to E. coli)

Contaminant	Maximum Contaminant Level (MCL)	Maximum Contaminant Level Goal (MCLG)	Assessments/ Corrective Actions	Compliance Achieved Yes/No	Source
E. coli	Routine and repeat samples are total coliform-positive and either is E. coli positive or system fails to take repeat samples following E. coli positive routine sample or system fails to analyze total coliform-positive repeat sample for E. coli	0	0	Yes	Human and animal fecal waste

Contaminant	Treatment Technique	Maximum Contaminant Level Goal (MCLG)	Assessments/ Corrective Actions	Compliance Achieved Yes/No	Source
E. coli	Any system that has failed to complete all the required assessments or correct all identified sanitary defects is in violation of the treatment technique requirement	N/A	0 – None	Yes	Human and animal fecal waste

Detected Parameter	Units	Maximum Contaminant Level (MCL)	Maximum Contaminant Level Goal (MCLG)	Results	Compliance Achieved Yes/No	Source
Total Coliform Bacteria	% Positive Sample	Presence of coliform bacteria in less than 5% of monthly samples	0	<0.1%	Yes	Naturally present in environment
Fecal Coliform and E. coli	Number of Samples	A routine sample and repeat sample are total coliform positive, and one is also fecal coliform or E. coli positive	0	0	Yes	Human and animal fecal waste

2024 Test Results (continued)

TURBIDITY – A MEASURE OF THE CLARITY OF THE WATER

Detected Parameter	Maximum Contaminant Level (MCL)	Maximum Contaminant Level Goal (MCLG)	Level Detected	Sample Date	Compliance Achieved Yes/No	Source
Turbidity	TT=1 NTU for a single measurement	0	0.19 NTU	08/29/2024	Yes	Soil runoff
	TT=at least 95% of monthly samples <0.3 NTU		100%	08/29/2024	Yes	

INORGANIC CONTAMINANTS

Detected Parameter	Units	Maximum Contaminant Level (MCL)	Maximum Contaminant Level Goal (MCLG)	Results	Range of Detected Levels (if applicable)	Compliance Achieved Yes/No	Source
Atrazine	ppb	3	3	0.17	0.17	Yes	Runoff from herbicide used on row crops
Barium	ppm	2	2	0.02	0.02	Yes	Discharge of drilling wastes; discharge from metal refineries; erosion of natural deposits
Nitrate	ppm	10	10	3.52	2.09 - 4.89	Yes	Runoff from fertilizer use; leaching from septic tanks, sewage; erosion of natural deposits
Cyanide (free)	ppb	200	200	10	10	Yes	Discharge from steel/ metal factories; dis-charge from plastic and fertilizer factories

CHEMICAL CONTAMINANTS

Detected Parameter	Units	Maximum Contaminant Level (MCL)	Maximum Contaminant Level Goal (MCLG)	Results	Range of Detected Levels (if applicable)	Compliance Achieved Yes/No	Source
Chloramines	ppm	MRDL = 4	MRDLG = 4	2.55	0.23 - 3.77	Yes	Water additive used to control microbes
Fluoride*	ppm	2	2	0.71	0.55 - 0.97	Yes	Erosion of natural deposits; water additive which promotes strong teeth; discharge from fertilizer and aluminum factories

*West Manheim Customers Only

2024 Test Results (continued)

LEAD AND COPPER MEASURED AT THE CUSTOMERS TAP

(Below results are from 2022 sampling. Next scheduled sampling: 2025)

Detected Parameter	Units	EPA's Action Level for Sampling of Customer Homes	Maximum Contaminant Level Goal (MCLG)	Results	Range of Detections	Number of Sites Above the EPA Action Level	Compliance Achieved Yes/No	Source
Lead	ppb	90% of all homes tested must be below 15 ppb	0	90% of all homes tested measured below 2.0 ppb	0.00 - 24.0	1 out of 50	Yes	Corrosion of household plumbing
Copper	ppm	90% of all homes tested must be below 1.3 ppm	1.3	90% of all homes tested measured below 0.047 ppm	0.00 - 0.39	0 out of 50	Yes	Corrosion of household plumbing

Note: You can minimize your exposure to lead and copper by following the 6-3-3 rule. If your water has not been used for six hours, flush your tap for 3 minutes, about 3 gallons of water, before consuming.

VOLATILE ORGANIC CHEMICALS

Detected Parameter	Units	Maximum Contaminant Level (MCL)	Maximum Contaminant Level Goal (MCLG)	Results	Range of Detected Levels	Compliance Achieved Yes/No	Source
Trihalomethanes	ppb	Average of last four consecutive quarterly sample results must be less than or equal to 80 ppb	N/A	37.7	16.9 - 62.8	Yes	By-product of drinking water disinfection
Haloacetic Acids	ppm	Average of last four consecutive quarterly sample results must be less than or equal to 60 ppb	N/A	32.9	17.1 - 78.6	Yes	By-product of disinfection

SYNTHETIC CHEMICALS

Detected Parameter	Units	Maximum Contaminant Level (MCL)	Maximum Contaminant Level Goal (MCLG)	Results	Range of Detected Levels	Compliance Achieved Yes/No	Source
Perfluorooctane-sulfonic Acid (PFOS)	ppt	18	14	1	0 - 2.3	Yes	Synthetic chemical used in industrial and manufacturing applications
Perfluorooctanoic Acid (PFOA)	ppt	14	8	0.54	0 - 2.18	Yes	Synthetic chemical used in industrial and manufacturing applications

Violations

In October, York Water reported an alkalinity value late. In December, York Water reported a chlorine residual late. In both cases compliance was achieved after the results were reported.

The York Water Company

2024 Amblebrook Water System

Public Water System I.D. 7010066

This report is to inform you about the fine quality water and services The York Water Company delivers to you every day.

Our constant goal is to provide you with a safe and dependable supply of drinking water. We want you to understand the efforts we make to continually improve the water treatment process and to protect our water resources. We are committed to ensuring the quality of your water.

['Este informe contiene información muy importante acerca de su agua potable. Tradúzcalo ó hable con alguien que lo entienda bien.]

The sources of drinking water (both tap water and bottled water) include rivers, lakes, streams, ponds, reservoirs, springs, and wells. As water travels over the surface of the land or through the ground, it dissolves naturally-occurring minerals and, in some cases, radioactive material, and can pick up substances resulting from the presence of animals or from human activity.

Contaminants that may be present in untreated source water include:

- **Microbial contaminants**, such as viruses and bacteria, which may come from sewage treatment plants, septic systems, agricultural livestock operations, and wildlife.
- **Inorganic contaminants**, such as salts and metals, which can be naturally-occurring or result from urban stormwater runoff, industrial or domestic wastewater discharges, oil and gas production, mining, or farming.
- **Pesticides and herbicides**, which may come from a variety of sources such as agriculture, urban stormwater runoff, and residential uses.
- **Organic chemical contaminants**, including synthetic and volatile organic chemicals, which are by-products of industrial processes and petroleum production, and can also come from gas stations, urban stormwater runoff, and septic systems.
- **Radioactive contaminants**, which can be naturally-occurring or be the result of oil and gas production and mining activities.

Your water source is three groundwater wells located inside the physical boundaries of the Amblebrook Community. The water from these wells is disinfected as the only form of treatment.

We are pleased to report that our drinking water is safe and meets Federal and State requirements. Those items that were detected during our testing process are detailed on the following pages. If you have any questions about this Water Quality Report, please contact York Water at 717-845-3601, or email customer.service@yorkwater.com.

We want our valued customers to be informed about their water utility. If you have any other questions concerning the Company and its operations, please contact JT Hand, President and CEO, at 717-845-3601 or email customer.service@yorkwater.com.

Immuno-Compromised Persons

Some people may be more vulnerable to contaminants in drinking water than the general population such as persons with cancer undergoing chemotherapy, persons who have undergone organ transplants, people with HIV/AIDS or other immune system disorders, some elderly, and infants can be particularly at risk from infections. These people should seek advice about drinking water from their health care providers. Environmental Protection Agency/Centers for Disease Control and Prevention guidelines on appropriate means to lessen the risk of infection by cryptosporidium and other microbiological contaminants are available from the Safe Drinking Water Hotline at 1-800-426-4791.

Monitoring Your Water

We constantly monitor for contaminants in your drinking water according to federal and state laws. The following tables show the results of our monitoring for the period of January 1 to December 31, 2024. The State allows us to monitor for some contaminants less than once per year because the concentrations of these contaminants do not change frequently. Some of our data is from prior years in accordance with the Safe Drinking Water Act. The date has been noted on the sampling results table.

Information about Lead:

Lead can cause serious health problems, especially for pregnant women and young children. Lead in drinking water is primarily from materials and components associated with service lines and home plumbing. The York Water Company is responsible for providing high quality drinking water and removing lead pipes but, cannot control the variety of materials used in plumbing components in your home. You share the responsibility for protecting yourself and your family from the lead in your home plumbing. You can take responsibility by identifying and removing lead materials within your home plumbing and taking steps to reduce your family's risk. Before drinking tap water, flush your pipes for several minutes by running your tap, taking a shower, doing laundry or a load of dishes. You can also use a filter certified by an American National Standards Institute accredited certifier to reduce lead in drinking water. If you are concerned about lead in your water and wish to have your water tested, contact The York Water Company at 717-845-3601. Information on lead in drinking water, testing methods, and steps you can take to minimize exposure is available at http://www.epa.gov/safewater/lead.

Exposure to lead in drinking water can cause serious health effects in all age groups. Infants and children can have decreases in IQ and attention span. Lead exposure can lead to new learning and behavior problems or exacerbate existing learning and behavior problems. The children of women who are exposed to lead before or during pregnancy can have increased risk of these adverse health effects. Adults can have increased risks of heart disease, high blood pressure, kidney or nervous system problems.

The York Water Company prepared a service line inventory that includes the type of material contained in each service line in our distribution system. This inventory can be accessed online at www.yorkwater.com/service-line-material-map or by contacting our office at 717-845-3601.

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Action Level (AL)

The concentration of a contaminant which, if exceeded, triggers treatment or other requirements which a water system must follow.

Maximum Contaminant Level (MCL)

The highest level of a contaminant that is allowed in drinking water. MCLs are set as close to the MCLGs as feasible using the best available treatment technology.

Maximum Contaminant Level Goal (MCLG)

The level of a contaminant in drinking water below which there is no known or expected risk to health. MCLGs allow for a margin of safety.

Maximum Residual Disinfectant Level (MRDL)

The highest level of a disinfectant allowed in drinking water. There is convincing evidence that addition of a disinfectant is necessary for control of microbial contaminants.

Maximum Residual Disinfectant Level Goal (MRDLG)

The level of a drinking water disinfectant below which there is no known or expected risk to health. MRDLGs do not reflect the benefits of the use of disinfectants to control microbial contaminants.

Minimum Residual Disinfectant Level (MinRDL)

The minimum level of residual disinfectant required at the entry point to the distribution system.

Treatment Technique (TT)

A required process intended to reduce the level of a contaminant in drinking water.

Mrem/year = millirems per year

(a measure of radiation absorbed by the body)

pCi/L = picocuries per liter

(a measure of radioactivity)

ppb = parts per billion

or micrograms per liter (µg/L)

ppm = parts per million

or milligrams per liter (mg/L)

ppq = parts per quadrillion

or picograms per liter (pg/L)

ppt = parts per trillion

or nanograms per liter (ng/L)

Detected Samples Results

CONTAMINANTS								
Contaminant	**Units**	**MCL in CCR Units**	**Maximum Contaminant Level Goal (MCLG)**	**Level Detected**	**Range of Detections**	**Sample Date**	**Compliance Achieved (Yes/No)**	**Source**
Free Chlorine	ppm	MRDL = 4	MRDLG = 4	1.02	0.55 - 1.52	Jan - Dec 2024	Yes	Water additive used to control microbes
Trihalomethanes	ppb	80	N/A	36.05	34.5 - 37.6	May 2024	Yes	By-product of drinking water disinfection
Combined Uranium	pCi/L	30	0	3.4	3.4	Feb 2021	Yes	Erosion of natural deposits
Gross Alpha Emitters	pCi/L	15	0	9.8	9.8	Feb 2021	Yes	Erosion of natural deposits
Combined Radium	pCi/L	5	0	0.26	0 - 1.02	2020	Yes	Runoff from fertilizer use
Haloacetic Acids	ppb	60	N/A	14.65	14.5 - 14.8	Aug 2024	Yes	By-product of disinfection
Nitrate	ppm	10	10	3.31	3.31	May 2024	Yes	Runoff from fertilizer use; Leaching from septic tanks, sewage; Erosion of natural deposits
Arsenic	ppb	10	0	4.0	4.0	May 2021	Yes	Erosion of natural deposits; Runoff from orchards; Runoff from glass and electronics production wastes
Barium	ppm	2	2	0.03	0.03	May 2024	Yes	Discharge of Drilling wastes; discharge from metal refineries; erosion of natural deposits
Mercury	ppb	2	2	0.5	0.5	May 2021	Yes	Erosion of natural deposits; discharge from refineries and factories; runoff from landfills; runoff from cropland
Chromium	ppb	100	100	2	2	May 2024	Yes	Discharge from steel and pulp mills; erosion of natural deposits
Perfluorooctanoic Acid (PFOA)	ppt	14	8	2.17	2.17	August 2024	Yes	Synthetic chemical used in industrial and manufacturing applications

Detected Samples Results (cont.)

LEAD AND COPPER MEASURED AT THE CUSTOMERS TAP

(Below results are from 2022 sampling. Next scheduled sampling: 2025)

Contaminant	Units	EPA's Action Level for Sampling of Customer Homes	Maximum Contaminant Level Goal (MCLG)	Results	Range of Detection	Number of Sites Above the EPA Action Level	Compliance Achieved (Yes/No)	Source
Lead	ppb	90% of all homes tested must be below 15 ppb	0	90% of all homes tested measured below 0 ppb	0.00 - 0.00	0 out of 5	Yes	Corrosion of household plumbing
Copper	ppm	90% of all homes tested must be below 1.3 ppm	1.3	90% of all homes tested measured below 0.095 ppm	0.20 - 0.115	0 out of 5	Yes	Corrosion of household plumbing

Note: You can minimize your exposure to lead and copper by following the 6-3-3 rule. If your water has not been used for six hours, flush your tap for 3 minutes, about 3 gallons of water, before consuming.

ENTRY POINT DISINFECTANT RESIDUAL

Contaminant	Units	Minimum Disinfectant Residual	Lowest Level Detected	Range of Detections	Sample Date	Compliance Achieved (Yes/No)	Source
Free Chlorine	ppm	0.40	1.1	1.1 - 2.53	Jan - Dec 2024	Yes	Water additive used to control microbes

MICROBIOLOGICAL CONTAMINANTS

Microbial (related to Assessments/Corrective Actions regarding TC positive results and E. coli)

Contaminant	Treatment Technique	Maximum Contaminant Level Goal (MCLG)	Assessments/ Corrective Actions	Compliance Achieved (Yes/No)	Source
Total Coliform Bacteria	Any system that has failed to complete all the required assessments or correct all identified sanitary defects is in violation of the treatment technique requirement	N/A	0 – None Needed	Yes	Naturally present in the environment
E. coli	Any system that has failed to complete all the required assessments or correct all identified sanitary defects is in violation of the treatment technique requirement	N/A	0 – None Needed	Yes	Human and animal fecal waste

Microbial (related to E. coli)

Contaminant	Maximum Contaminant Level (MCL)	Maximum Contaminant Level Goal (MCLG)	Assessments/ Corrective Actions	Compliance Achieved (Yes/No)	Source
E. coli	Routine and repeat samples are total coliform-positive and either is E. coli-positive or system fails to take repeat samples following E. coli-positive routine sample or system fails to analyze total coliform-positive repeat sample for E. coli	0	0	Yes	Human and animal fecal waste

Violations

York Water had no violations in 2024.

The York Water Company

2024 Carroll Valley Water System

Public Water System I.D. 7010033

This report is to inform you about the fine quality water and services The York Water Company delivers to you every day.

Our constant goal is to provide you with a safe and dependable supply of drinking water. We want you to understand the efforts we make to continually improve the water treatment process and to protect our water resources. We are committed to ensuring the quality of your water.

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The sources of drinking water (both tap water and bottled water) include rivers, lakes, streams, ponds, reservoirs, springs, and wells. As water travels over the surface of the land or through the ground, it dissolves naturally-occurring minerals and, in some cases, radioactive material, and can pick up substances resulting from the presence of animals or from human activity.

Contaminants that may be present in untreated source water include:

- **Microbial contaminants**, such as viruses and bacteria, which may come from sewage treatment plants, septic systems, agricultural livestock operations, and wildlife.
- **Inorganic contaminants**, such as salts and metals, which can be naturally-occurring or result from urban stormwater runoff, industrial or domestic wastewater discharges, oil and gas production, mining, or farming.
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- **Radioactive contaminants**, which can be naturally-occurring or be the result of oil and gas production and mining activities.

Your water source is two groundwater wells located inside the physical boundaries of the Borough of Carroll Valley. The water from these wells is disinfected as the only form of treatment.

We are pleased to report that our drinking water is safe and meets Federal and State requirements. Those items that were detected during our testing process are detailed on the following pages. If you have any questions about this Water Quality Report, please contact York Water at 717-845-3601, or email customer.service@yorkwater.com.

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or micrograms per liter (µg/L)

ppm = parts per million

or milligrams per liter (mg/L)

ppq = parts per quadrillion

or picograms per liter (pg/L)

ppt = parts per trillion

or nanograms per liter (ng/L)

Detected Samples Results

CONTAMINANTS

Contaminant	Units	MCL in CCR Units	Maximum Contaminant Level Goal (MCLG)	Level Detected	Range of Detections	Sample Date	Compliance Achieved Yes/No	Source
Free Chlorine	ppm	MRDL = 4	MRDLG = 4	1.29	0.35 - 1.51	Jan - Dec 2024	Yes	Water additive used to control microbes
Trihalomethanes	ppb	80	N/A	3	3	Sept 2024	Yes	By-product of drinking water disinfection
Nitrate	ppm	10	10	2.33	2.33	Apr 2024	Yes	Runoff from fertilizer use; Leaching from septic tanks, sewage; Erosion of natural deposits
Barium	ppm	2	2	0.013	0.013	Apr 2024	Yes	Discharge of drilling wastes; discharge from metal refineries; erosion of natural deposits
Chromium	ppb	100	100	1	1	Apr 2024	Yes	Discharge from steel and pulp mills; erosion of natural deposits

ENTRY POINT DISINFECTANT RESIDUAL

Contaminant	Units	Minimum Disinfectant Residual	Lowest Level Detected	Range of Detections	Sample Date	Compliance Achieved Yes/No	Source
Free Chlorine	ppm	0.50	0.60	0.60 - 1.60	Jan - Dec 2024	Yes	Water additive used to control microbes

LEAD AND COPPER MEASURED AT THE CUSTOMERS TAP

(Below results are from 2022 sampling. Next scheduled sampling: 2025)

Contaminant	Units	EPA's Action Level for Sampling of Customer Homes	Maximum Contaminant Level Goal (MCLG)	Results	Range of Detection	Number of Sites Above the EPA Action Level	Compliance Achieved (Yes/No)	Source
Lead	ppb	90% of all homes tested must be below 15 ppb	0	90% of all homes tested measured below 1.5 ppb	0.00 - 2.00	0 out of 5	Yes	Corrosion of household plumbing
Copper	ppm	90% of all homes tested must be below 1.3 ppm	1.3	90% of all homes tested measured below 0.052 ppm	0.038 - 0.550	0 out of 5	Yes	Corrosion of household plumbing

Note: You can minimize your exposure to lead and copper by following the 6-3-3 rule. If your water has not been used for six hours, flush your tap for 3 minutes, about 3 gallons of water, before consuming.

Detected Samples Results (cont.)

MICROBIOLOGICAL CONTAMINANTS					
Microbial (related to Assessments/Corrective Actions regarding TC positive results and E. coli)					
Contaminant	**Treatment Technique**	**Maximum Contaminant Level Goal (MCLG)**	**Assessments/ Corrective Actions**	**Compliance Achieved Yes/No**	**Source**
Total Coliform Bacteria	Any system that has failed to complete all the required assessments or correct all identified sanitary defects is in violation of the treatment technique requirement	N/A	0 – None Needed	Yes	Naturally present in the environment
E. coli	Any system that has failed to complete all the required assessments or correct all identified sanitary defects is in violation of the treatment technique requirement	N/A	0 – None Needed	Yes	Human and animal fecal waste
Microbial (related to E. coli)					
Contaminant	**Maximum Contaminant Level (MCL)**	**Maximum Contaminant Level Goal (MCLG)**	**Assessments/ Corrective Actions**	**Compliance Achieved Yes/No**	**Source**
E. coli	Routine and repeat samples are total coliform-positive and either is E. coli-positive or system fails to take repeat samples following E. coli-positive routine sample or system fails to analyze total coliform-positive repeat sample for E. coli	0	0	Yes	Human and animal fecal waste

Violations

York Water had no violations in 2024.

The York Water Company

2024 Conewago Industrial Park

Public Water System I.D. 7360601

This report is to inform you about the fine quality water and services The York Water Company delivers to you every day.

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Your water source is two groundwater wells located inside the physical boundaries of the Conewago Industrial Park. The water from these wells is disinfected as the only form of treatment.

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The level of a contaminant in drinking water below which there is no known or expected risk to health. MCLGs allow for a margin of safety.

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The highest level of a disinfectant allowed in drinking water. There is convincing evidence that addition of a disinfectant is necessary for control of microbial contaminants.

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The level of a drinking water disinfectant below which there is no known or expected risk to health. MRDLGs do not reflect the benefits of the use of disinfectants to control microbial contaminants.

Minimum Residual Disinfectant Level (MinRDL)

The minimum level of residual disinfectant required at the entry point to the distribution system.

Treatment Technique (TT)

A required process intended to reduce the level of a contaminant in drinking water.

Mrem/year = millirems per year

(a measure of radiation absorbed by the body)

pCi/L = picocuries per liter

(a measure of radioactivity)

ppb = parts per billion

or micrograms per liter (µg/L)

ppm = parts per million

or milligrams per liter (mg/L)

ppq = parts per quadrillion

or picograms per liter (pg/L)

ppt = parts per trillion

or nanograms per liter (ng/L)

Detected Samples Results

CONTAMINANTS

Contaminant	Units	MCL in CCR Units	Maximum Contaminant Level Goal (MCLG)	Level Detected	Range of Detections	Sample Date	Compliance Achieved Yes/No	Source
Free Chlorine	ppm	MRDL = 4	MRDLG = 4	1.06	0.21 - 2.03	Jan - Dec 2024	Yes	Water additive used to control microbes
Trihalomethanes	ppb	80	N/A	18.5	18.5	Nov 2024	Yes	By-product of drinking water disinfection
Haloacetic Acids	ppb	60	N/A	7.54	7.54	Nov 2024	Yes	By-product of disinfection
Nitrate	ppm	10	10	2.57	2.57	Apr 2024	Yes	Runoff from fertilizer use; Leaching from septic tanks, sewage; Erosion of natural deposits
Barium	ppm	2	2	0.017	0.017	Feb 2024	Yes	Discharge of Drilling wastes; discharge from metal refineries; erosion of natural deposits
Di(2-ethylhexyl) phthalate (DEHP)	ppb	6	0	0.22	0 - 0.66	Apr, Sept, Nov 2024	Yes	Discharge from rubber and chemical factories
Perfluorooctane-sulfonic Acid (PFOS)	ppt	18	14	2.55	2.11 - 3.06	Jan - Dec 2024	Yes	Human-made synthetic chemical used in industrial and manufacturing applications

LEAD AND COPPER MEASURED AT THE CUSTOMERS TAP

(Below results are from 2022 sampling. Next scheduled sampling: 2025)

Contaminant	Units	EPA's Action Level for Sampling of Customer Homes	Maximum Contaminant Level Goal (MCLG)	Results	Range of Detection	Number of Sites Above the EPA Action Level	Compliance Achieved (Yes/No)	Source
Lead	ppb	90% of all homes tested must be below 15 ppb	0	90% of all homes tested measured below 0 ppb	0.00 - 4.00	0 out of 10	Yes	Corrosion of household plumbing
Copper	ppm	90% of all homes tested must be below 1.3 ppm	1.3	90% of all homes tested measured below 0.33 ppm	0.047 - 0.40	0 out of 10	Yes	Corrosion of household plumbing

Note: You can minimize your exposure to lead and copper by following the 6-3-3 rule. If your water has not been used for six hours, flush your tap for 3 minutes, about 3 gallons of water, before consuming.

Detected Samples Results (cont.)

ENTRY POINT DISINFECTANT RESIDUAL

Contaminant	Units	Minimum Disinfectant Residual	Lowest Level Detected	Range of Detections	Sample Date	Compliance Achieved Yes/No	Source
Free Chlorine	ppm	0.40	0.98	0.98 - 2.03	Jan - Dec 2024	Yes	Water additive used to control microbes

MICROBIOLOGICAL CONTAMINANTS

Microbial (related to Assessments/Corrective Actions regarding TC positive results and E. coli)

Contaminant	Treatment Technique	Maximum Contaminant Level Goal (MCLG)	Assessments/ Corrective Actions	Compliance Achieved Yes/No	Source
Total Coliform Bacteria	Any system that has failed to complete all the required assessments or correct all identified sanitary defects is in violation of the treatment technique requirement	N/A	0 – None Needed	Yes	Naturally present in the environment
E. coli	Any system that has failed to complete all the required assessments or correct all identified sanitary defects is in violation of the treatment technique requirement	N/A	0 – None Needed	Yes	Human and animal fecal waste

Microbial (related to E. coli)

Contaminant	Maximum Contaminant Level (MCL)	Maximum Contaminant Level Goal (MCLG)	Assessments/ Corrective Actions	Compliance Achieved Yes/No	Source
E. coli	Routine and repeat samples are total coliform-positive and either is E. coli-positive or system fails to take repeat samples following E. coli-positive routine sample or system fails to analyze total coliform-positive repeat sample for E. coli	0	0	Yes	Human and animal fecal waste

Violations

York Water had no violations in 2024 in the Conewago Industrial Park Water System.

The York Water Company

2024 Country View Manor Water System

Public Water System I.D. 7670129

This report is to inform you about the fine quality water and services The York Water Company delivers to you every day.

Our constant goal is to provide you with a safe and dependable supply of drinking water. We want you to understand the efforts we make to continually improve the water treatment process and to protect our water resources. We are committed to ensuring the quality of your water.

['Este informe contiene información muy importante acerca de su agua potable. Tradúzcalo ó hable con alguien que lo entienda bien.]

The sources of drinking water (both tap water and bottled water) include rivers, lakes, streams, ponds, reservoirs, springs, and wells. As water travels over the surface of the land or through the ground, it dissolves naturally-occurring minerals and, in some cases, radioactive material, and can pick up substances resulting from the presence of animals or from human activity.

Contaminants that may be present in untreated source water include:

- **Microbial contaminants**, such as viruses and bacteria, which may come from sewage treatment plants, septic systems, agricultural livestock operations, and wildlife.
- **Inorganic contaminants**, such as salts and metals, which can be naturally-occurring or result from urban stormwater runoff, industrial or domestic wastewater discharges, oil and gas production, mining, or farming.
- **Pesticides and herbicides**, which may come from a variety of sources such as agriculture, urban stormwater runoff, and residential uses.
- **Organic chemical contaminants**, including synthetic and volatile organic chemicals, which are by-products of industrial processes and petroleum production, and can also come from gas stations, urban stormwater runoff, and septic systems.
- **Radioactive contaminants**, which can be naturally-occurring or be the result of oil and gas production and mining activities.

Your water source is two groundwater wells located inside the physical boundaries of the Country View Manor Community.

The water from these wells is disinfected as the only form of treatment. The items that were detected during our testing process are detailed on the following pages. If you have any questions about this Water Quality Report, please contact York Water at 717-845-3601, or email customer.service@yorkwater.com.

If you have any other questions concerning the Company and its operations, please contact JT Hand, President and CEO. We want our valued customers to be informed about their water utility at 717-845-3601, or email customer.service@yorkwater.com.

Immuno-Compromised Persons

Some people may be more vulnerable to contaminants in drinking water than the general population such as persons with cancer undergoing chemotherapy, persons who have undergone organ transplants, people with HIV/AIDS or other immune system disorders, some elderly, and infants can be particularly at risk from infections. These people should seek advice about drinking water from their health care providers. Environmental Protection Agency/Centers for Disease Control and Prevention guidelines on appropriate means to lessen the risk of infection by cryptosporidium and other microbiological contaminants are available from the Safe Drinking Water Hotline at 1-800-426-4791.

Monitoring Your Water

We constantly monitor for contaminants in your drinking water according to federal and state laws. The following tables show the results of our monitoring for the period of January 1 to December 31, 2024. The State allows us to monitor for some contaminants less than once per year because the concentrations of these contaminants do not change frequently. Some of our data is from prior years in accordance with the Safe Drinking Water Act. The date has been noted on the sampling results table.

Information about Lead:

Lead can cause serious health problems, especially for pregnant women and young children. Lead in drinking water is primarily from materials and components associated with service lines and home plumbing. The York Water Company is responsible for providing high quality drinking water and removing lead pipes but, cannot control the variety of materials used in plumbing components in your home. You share the responsibility for protecting yourself and your family from the lead in your home plumbing. You can take responsibility by identifying and removing lead materials within your home plumbing and taking steps to reduce your family's risk. Before drinking tap water, flush your pipes for several minutes by running your tap, taking a shower, doing laundry or a load of dishes. You can also use a filter certified by an American National Standards Institute accredited certifier to reduce lead in drinking water. If you are concerned about lead in your water and wish to have your water tested, contact The York Water Company at 717-845-3601. Information on lead in drinking water, testing methods, and steps you can take to minimize exposure is available at http://www.epa.gov/safewater/lead.

Exposure to lead in drinking water can cause serious health effects in all age groups. Infants and children can have decreases in IQ and attention span. Lead exposure can lead to new learning and behavior problems or exacerbate existing learning and behavior problems. The children of women who are exposed to lead before or during pregnancy can have increased risk of these adverse health effects. Adults can have increased risks of heart disease, high blood pressure, kidney or nervous system problems.

The York Water Company prepared a service line inventory that includes the type of material contained in each service line in our distribution system. This inventory can be accessed online at www.yorkwater.com/service-line-material-map or by contacting our office at 717-845-3601.

Definitions

To help you better understand the terms used in this report, we've provided the definitions here:

Action Level (AL)

The concentration of a contaminant which, if exceeded, triggers treatment or other requirements which a water system must follow.

Maximum Contaminant Level (MCL)

The highest level of a contaminant that is allowed in drinking water. MCLs are set as close to the MCLGs as feasible using the best available treatment technology.

Maximum Contaminant Level Goal (MCLG)

The level of a contaminant in drinking water below which there is no known or expected risk to health. MCLGs allow for a margin of safety.

Maximum Residual Disinfectant Level (MRDL)

The highest level of a disinfectant allowed in drinking water. There is convincing evidence that addition of a disinfectant is necessary for control of microbial contaminants.

Maximum Residual Disinfectant Level Goal (MRDLG)

The level of a drinking water disinfectant below which there is no known or expected risk to health. MRDLGs do not reflect the benefits of the use of disinfectants to control microbial contaminants.

Minimum Residual Disinfectant Level (MinRDL)

The minimum level of residual disinfectant required at the entry point to the distribution system.

Treatment Technique (TT)

A required process intended to reduce the level of a contaminant in drinking water.

Mrem/year = millirems per year

(a measure of radiation absorbed by the body)

pCi/L = picocuries per liter

(a measure of radioactivity)

ppb = parts per billion

or micrograms per liter (µg/L)

ppm = parts per million

or milligrams per liter (mg/L)

ppq = parts per quadrillion

or picograms per liter (pg/L)

ppt = parts per trillion

or nanograms per liter (ng/L)

Detected Samples Results

CONTAMINANTS

Contaminant	Units	MCL in CCR Units	Maximum Contaminant Level Goal (MCLG)	Level Detected	Range of Detections	Sample Date	Compliance Achieved Yes/No	Source
Free Chlorine	ppm	MRDL = 4	MRDLG = 4	1.32	0.94 - 1.63	Jan - Dec 2024	Yes	Water additive used to control microbes
Combined Uranium	pCi/L	30	0	6.1	6.1	Dec 2022	Yes	Erosion of natural deposits
Gross Alpha Emitters	pCi/L	15	0	5.51	5.51	Dec 2022	Yes	Erosion of natural deposits
Nitrate	ppm	10	10	6.73	6.40 - 7.14	Jan - Dec 2024	Yes	Runoff from fertilizer use; Leaching from septic tanks, sewage; Erosion of natural deposits
Arsenic	ppb	10	0	3	0 - 12.0	Jan - Dec 2024	Yes	Erosion of natural deposits; Runoff from orchards; Runoff from glass and electronics production wastes
Barium	ppm	2	2	0.127	0.127	Jul 2024	Yes	Discharge of Drilling wastes; discharge from metal refineries; erosion of natural deposits

LEAD AND COPPER MEASURED AT THE CUSTOMERS TAP

(Below results are from 2022 sampling. Next scheduled sampling: 2025)

Contaminant	Units	EPA's Action Level for Sampling of Customer Homes	Maximum Contaminant Level Goal (MCLG)	Results	Range of Detection	Number of Sites Above the EPA Action Level	Compli-ance Achieved (Yes/No)	Source
Lead	ppb	90% of all homes tested must be below 15 ppb	0	90% of all homes tested measured below 0 ppb	0.00 - 0.00	0 out of 5	Yes	Corrosion of household plumbing
Copper	ppm	90% of all homes tested must be below 1.3 ppm	1.3	90% of all homes tested measured below 0.043 ppm	0.011 - 0.053	0 out of 5	Yes	Corrosion of household plumbing

Note: You can minimize your exposure to lead and copper by following the 6-3-3 rule. If your water has not been used for six hours, flush your tap for 3 minutes, about 3 gallons of water, before consuming.

ENTRY POINT DISINFECTANT RESIDUAL

Contaminant	Units	Minimum Disinfectant Residual	Lowest Level Detected	Range of Detections	Sample Date	Compliance Achieved Yes/No	Source
Free Chlorine	ppm	0.40	0.67	0.67 - 1.63	Jan - Dec 2024	Yes	Water additive used to control microbes

Detected Samples Results (cont.)

MICROBIOLOGICAL CONTAMINANTS

Microbial (related to Assessments/Corrective Actions regarding TC positive results and E. coli)

Contaminant	Treatment Technique	Maximum Contaminant Level Goal (MCLG)	Assessments/ Corrective Actions	Compliance Achieved Yes/No	Source
Total Coliform Bacteria	Any system that has failed to complete all the required assessments or correct all identified sanitary defects is in violation of the treatment technique requirement	N/A	0 – None Needed	Yes	Naturally present in the environment
E. coli	Any system that has failed to complete all the required assessments or correct all identified sanitary defects is in violation of the treatment technique requirement	N/A	0 – None Needed	Yes	Human and animal fecal waste

Microbial (related to E. coli)

Contaminant	Maximum Contaminant Level (MCL)	Maximum Contaminant Level Goal (MCLG)	Assessments/ Corrective Actions	Compliance Achieved Yes/No	Source
E. coli	Routine and repeat samples are total coliform-positive and either is E. coli-positive or system fails to take repeat samples following E. coli-positive routine sample or system fails to analyze total coliform-positive repeat sample for E. coli	0	0	Yes	Human and animal fecal waste

Violations and Other Information

Violations: Arsenic levels exceeded the Maximum Contaminant Limit of 10-ppb for each of the four quarters in 2023. The running annual average in 2023 was 12.14-ppb. Public Notices were issued to our customers for each exceedance. PADEP issued a permit on March 14, 2024 for York Water to construct an arsenic removal system. The running annual average remained above 12 ppb until April 2024, however, since the installation of the aresenic removal system, all samples had the result of non-detect.

Information about Arsenic:

The Health Effects of Elevated Arsenic in drinking water: some people who drink water containing arsenic in excess of the MCL over many years could experience skin damage or problems with their circulatory system, and may have increased risk of getting cancer. Your drinking water just barely exceeds EPA's standard (MCL) for arsenic. EPA's standard of 10-ppb balances the current understanding of arsenic's possible health effects against the cost of removing arsenic from drinking water. EPA continues to research the health effects of low levels of arsenic which is a mineral known to cause cancer in humans at high concentrations and is linked to other health effects such as skin damage and circulatory problems. In 2001, the USEPA reduced the amount of arsenic allowed in public drinking water systems from 50-ppb to 10-ppb. They made this decision based on the best available science and medical information available. For history and more information on the federal arsenic regulation, please visit https://www.epa.gov/dwreginfo/drinking-water-arsenic-rule-history.

The York Water Company

2024 Eastern Cumberland Water System

Public Water System I.D. 7010044

This report is to inform you about the fine quality water and services The York Water Company delivers to you every day.

Our constant goal is to provide you with a safe and dependable supply of drinking water. We want you to understand the efforts we make to continually improve the water treatment process and to protect our water resources. We are committed to ensuring the quality of your water.

['Este informe contiene información muy importante acerca de su agua potable. Tradúzcalo ó hable con alguien que lo entienda bien.]

The sources of drinking water (both tap water and bottled water) include rivers, lakes, streams, ponds, reservoirs, springs, and wells. As water travels over the surface of the land or through the ground, it dissolves naturally-occurring minerals and, in some cases, radioactive material, and can pick up substances resulting from the presence of animals or from human activity.

Contaminants that may be present in untreated source water include:

- **Microbial contaminants**, such as viruses and bacteria, which may come from sewage treatment plants, septic systems, agricultural livestock operations, and wildlife.
- **Inorganic contaminants**, such as salts and metals, which can be naturally-occurring or result from urban stormwater runoff, industrial or domestic wastewater discharges, oil and gas production, mining, or farming.
- **Pesticides and herbicides**, which may come from a variety of sources such as agriculture, urban stormwater runoff, and residential uses.
- **Organic chemical contaminants**, including synthetic and volatile organic chemicals, which are by-products of industrial processes and petroleum production, and can also come from gas stations, urban stormwater runoff, and septic systems.
- **Radioactive contaminants**, which can be naturally-occurring or be the result of oil and gas production and mining activities.

Your water source is two groundwater wells located inside the physical boundaries of the Meadows Housing Community. The water from these wells is softened and disinfected as the only form of treatment.

We are pleased to report that our drinking water is safe and meets Federal and State requirements. Those items that were detected during our testing process are detailed on the following pages. If you have any questions about this Water Quality Report, please contact York Water at 717-845-3601, or email customer.service@yorkwater.com.

We want our valued customers to be informed about their water utility. If you have any other questions concerning the Company and its operations, please contact JT Hand, President and CEO, at 717-845-3601 or email customer.service@yorkwater.com.

Immuno-Compromised Persons

Some people may be more vulnerable to contaminants in drinking water than the general population such as persons with cancer undergoing chemotherapy, persons who have undergone organ transplants, people with HIV/AIDS or other immune system disorders, some elderly, and infants can be particularly at risk from infections. These people should seek advice about drinking water from their health care providers. Environmental Protection Agency/Centers for Disease Control and Prevention guidelines on appropriate means to lessen the risk of infection by cryptosporidium and other microbiological contaminants are available from the Safe Drinking Water Hotline at 1-800-426-4791.

Monitoring Your Water

We constantly monitor for contaminants in your drinking water according to federal and state laws. The following tables show the results of our monitoring for the period of January 1 to December 31, 2024. The State allows us to monitor for some contaminants less than once per year because the concentrations of these contaminants do not change frequently. Some of our data is from prior years in accordance with the Safe Drinking Water Act. The date has been noted on the sampling results table.

Information about Lead:

Lead can cause serious health problems, especially for pregnant women and young children. Lead in drinking water is primarily from materials and components associated with service lines and home plumbing. The York Water Company is responsible for providing high quality drinking water and removing lead pipes but, cannot control the variety of materials used in plumbing components in your home. You share the responsibility for protecting yourself and your family from the lead in your home plumbing. You can take responsibility by identifying and removing lead materials within your home plumbing and taking steps to reduce your family's risk. Before drinking tap water, flush your pipes for several minutes by running your tap, taking a shower, doing laundry or a load of dishes. You can also use a filter certified by an American National Standards Institute accredited certifier to reduce lead in drinking water. If you are concerned about lead in your water and wish to have your water tested, contact The York Water Company at 717-845-3601. Information on lead in drinking water, testing methods, and steps you can take to minimize exposure is available at http://www.epa.gov/safewater/lead.

Exposure to lead in drinking water can cause serious health effects in all age groups. Infants and children can have decreases in IQ and attention span. Lead exposure can lead to new learning and behavior problems or exacerbate existing learning and behavior problems. The children of women who are exposed to lead before or during pregnancy can have increased risk of these adverse health effects. Adults can have increased risks of heart disease, high blood pressure, kidney or nervous system problems.

The York Water Company prepared a service line inventory that includes the type of material contained in each service line in our distribution system. This inventory can be accessed online at www.yorkwater.com/service-line-material-map or by contacting our office at 717-845-3601.

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The concentration of a contaminant which, if exceeded, triggers treatment or other requirements which a water system must follow.

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Maximum Contaminant Level Goal (MCLG)

The level of a contaminant in drinking water below which there is no known or expected risk to health. MCLGs allow for a margin of safety.

Maximum Residual Disinfectant Level (MRDL)

The highest level of a disinfectant allowed in drinking water. There is convincing evidence that addition of a disinfectant is necessary for control of microbial contaminants.

Maximum Residual Disinfectant Level Goal (MRDLG)

The level of a drinking water disinfectant below which there is no known or expected risk to health. MRDLGs do not reflect the benefits of the use of disinfectants to control microbial contaminants.

Minimum Residual Disinfectant Level (MinRDL)

The minimum level of residual disinfectant required at the entry point to the distribution system.

Treatment Technique (TT)

A required process intended to reduce the level of a contaminant in drinking water.

Mrem/year = millirems per year

(a measure of radiation absorbed by the body)

pCi/L = picocuries per liter

(a measure of radioactivity)

ppb = parts per billion

or micrograms per liter (µg/L)

ppm = parts per million

or milligrams per liter (mg/L)

ppq = parts per quadrillion

or picograms per liter (pg/L)

ppt = parts per trillion

or nanograms per liter (ng/L)

Detected Samples Results

CONTAMINANTS

Contaminant	Units	MCL in CCR Units	Maximum Contaminant Level Goal (MCLG)	Level Detected	Range of Detections	Sample Date	Compliance Achieved Yes/No	Source
Free Chlorine	ppm	MRDL = 4	MRDLG = 4	1.02	0.56 - 1.44	Jan - Dec 2024	Yes	Water additive used to control microbes
Trihalomethanes	ppb	80	N/A	32.7	32.7	Sept 2024	Yes	By-product of drinking water disinfection
Combined Uranium	pCi/L	30	0	1.10	1.10	Feb 2019	Yes	Erosion of natural deposits
Arsenic	ppb	10	0	3.0	3.0	Apr 2024	Yes	Erosion of natural deposits; Runoff from orchards; Runoff from glass and electronics production wastes
Nitrate	ppm	10	10	1.53	1.53	Jan 2024	Yes	Runoff from fertilizer use; Leaching from septic tanks, sewage; Erosion of natural deposits
Barium	ppm	2	2	0.045	0.045	Apr 2024	Yes	Discharge of Drilling wastes; discharge from metal refineries; erosion of natural deposits
Haloacetic Acids	ppb	60	N/A	5.57	5.57	Sept 2024	Yes	By-product of disinfection

LEAD AND COPPER MEASURED AT THE CUSTOMERS TAP

(Below results are from 2022 sampling. Next scheduled sampling: 2025)

Contaminant	Units	EPA's Action Level for Sampling of Customer Homes	Maximum Contaminant Level Goal (MCLG)	Results	Range of Detection	Number of Sites Above the EPA Action Level	Compliance Achieved (Yes/No)	Source
Lead	ppb	90% of all homes tested must be below 15 ppb	0	90% of all homes tested measured below 4.0 ppb	0.00 - 5.0	0 out of 5	Yes	Corrosion of household plumbing
Copper	ppm	90% of all homes tested must be below 1.3 ppm	1.3	90% of all homes tested measured below 0.285 ppm	0.12 - 0.43	0 out of 5	Yes	Corrosion of household plumbing

Note: You can minimize your exposure to lead and copper by following the 6-3-3 rule. If your water has not been used for six hours, flush your tap for 3 minutes, about 3 gallons of water, before consuming.

Detected Samples Results (cont.)

ENTRY POINT DISINFECTANT RESIDUAL

Contaminant	Units	Minimum Disinfectant Residual	Lowest Level Detected	Range of Detections	Sample Date	Compliance Achieved Yes/No	Source
Free Chlorine	ppm	0.40	0.95	0.95 - 1.64	Jan - Dec 2024	Yes	Water additive used to control microbes

MICROBIOLOGICAL CONTAMINANTS

Microbial (related to Assessments/Corrective Actions regarding TC positive results and E. coli)

Contaminant	Treatment Technique	Maximum Contaminant Level Goal (MCLG)	Assessments/ Corrective Actions	Compliance Achieved Yes/No	Source
Total Coliform Bacteria	Any system that has failed to complete all the required assessments or correct all identified sanitary defects is in violation of the treatment technique requirement	N/A	0 – None Needed	Yes	Naturally present in the environment
E. coli	Any system that has failed to complete all the required assessments or correct all identified sanitary defects is in violation of the treatment technique requirement	N/A	0 – None Needed	Yes	Human and animal fecal waste

Microbial (related to E. coli)

Contaminant	Maximum Contaminant Level (MCL)	Maximum Contaminant Level Goal (MCLG)	Assessments/ Corrective Actions	Compliance Achieved Yes/No	Source
E. coli	Routine and repeat samples are total coliform-positive and either is E. coli-positive or system fails to take repeat samples following E. coli-positive routine sample or system fails to analyze total coliform-positive repeat sample for E. coli	0	0	Yes	Human and animal fecal waste

Violations

York Water had no violations in 2024 in the Eastern Cumberland Water System.

The York Water Company

2024 Letterkenny Water System

Public Water System I.D. 7280045

This report is to inform you about the fine quality water and services The York Water Company delivers to you every day.

Our constant goal is to provide you with a safe and dependable supply of drinking water. We want you to understand the efforts we make to continually improve the water treatment process and to protect our water resources. We are committed to ensuring the quality of your water.

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The sources of drinking water (both tap water and bottled water) include rivers, lakes, streams, ponds, reservoirs, springs, and wells. As water travels over the surface of the land or through the ground, it dissolves naturally-occurring minerals and, in some cases, radioactive material, and can pick up substances resulting from the presence of animals or from human activity.

Contaminants that may be present in untreated source water include:

- **Microbial contaminants**, such as viruses and bacteria, which may come from sewage treatment plants, septic systems, agricultural livestock operations, and wildlife.
- **Inorganic contaminants**, such as salts and metals, which can be naturally-occurring or result from urban stormwater runoff, industrial or domestic wastewater discharges, oil and gas production, mining, or farming.
- **Pesticides and herbicides**, which may come from a variety of sources such as agriculture, urban stormwater runoff, and residential uses.
- **Organic chemical contaminants**, including synthetic and volatile organic chemicals, which are by-products of industrial processes and petroleum production, and can also come from gas stations, urban stormwater runoff, and septic systems.
- **Radioactive contaminants**, which can be naturally-occurring or be the result of oil and gas production and mining activities.

Your water source is the Letterkenny Reservoir located on the Conodeguinet Creek in Letterkenny and Lurgan Townships. The source water flows by gravity approximately 10 miles to our purification plant which is located in Greene Township.

We are pleased to report that our drinking water is safe and meets Federal and State requirements. Those items that were detected during our testing process are detailed on the following pages. If you have any questions about this Water Quality Report, please contact York Water at 717-845-3601, or email customer.service@yorkwater.com.

We want our valued customers to be informed about their water utility. If you have any other questions concerning the Company and its operations, please contact JT Hand, President and CEO, at 717-845-3601 or email customer.service@yorkwater.com.

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Monitoring Your Water

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Information about Lead:

Lead can cause serious health problems, especially for pregnant women and young children. Lead in drinking water is primarily from materials and components associated with service lines and home plumbing. The York Water Company is responsible for providing high quality drinking water and removing lead pipes but, cannot control the variety of materials used in plumbing components in your home. You share the responsibility for protecting yourself and your family from the lead in your home plumbing. You can take responsibility by identifying and removing lead materials within your home plumbing and taking steps to reduce your family's risk. Before drinking tap water, flush your pipes for several minutes by running your tap, taking a shower, doing laundry or a load of dishes. You can also use a filter certified by an American National Standards Institute accredited certifier to reduce lead in drinking water. If you are concerned about lead in your water and wish to have your water tested, contact The York Water Company at 717-845-3601. Information on lead in drinking water, testing methods, and steps you can take to minimize exposure is available at http://www.epa.gov/safewater/lead.

Exposure to lead in drinking water can cause serious health effects in all age groups. Infants and children can have decreases in IQ and attention span. Lead exposure can lead to new learning and behavior problems or exacerbate existing learning and behavior problems. The children of women who are exposed to lead before or during pregnancy can have increased risk of these adverse health effects. Adults can have increased risks of heart disease, high blood pressure, kidney or nervous system problems.

The York Water Company prepared a service line inventory that includes the type of material contained in each service line in our distribution system. This inventory can be accessed online at www.yorkwater.com/service-line-material-map or by contacting our office at 717-845-3601.

Definitions

To help you better understand the terms used in this report, we've provided the definitions here:

Action Level (AL)

The concentration of a contaminant which, if exceeded, triggers treatment or other requirements which a water system must follow.

Maximum Contaminant Level (MCL)

The highest level of a contaminant that is allowed in drinking water. MCLs are set as close to the MCLGs as feasible using the best available treatment technology.

Maximum Contaminant Level Goal (MCLG)

The level of a contaminant in drinking water below which there is no known or expected risk to health. MCLGs allow for a margin of safety.

Maximum Residual Disinfectant Level (MRDL)

The highest level of a disinfectant allowed in drinking water. There is convincing evidence that addition of a disinfectant is necessary for control of microbial contaminants.

Maximum Residual Disinfectant Level Goal (MRDLG)

The level of a drinking water disinfectant below which there is no known or expected risk to health. MRDLGs do not reflect the benefits of the use of disinfectants to control microbial contaminants.

Minimum Residual Disinfectant Level (MinRDL)

The minimum level of residual disinfectant required at the entry point to the distribution system.

Treatment Technique (TT)

A required process intended to reduce the level of a contaminant in drinking water.

Mrem/year = millirems per year

(a measure of radiation absorbed by the body)

pCi/L = picocuries per liter

(a measure of radioactivity)

ppb = parts per billion

or micrograms per liter (µg/L)

ppm = parts per million

or milligrams per liter (mg/L)

ppq = parts per quadrillion

or picograms per liter (pg/L)

ppt = parts per trillion

or nanograms per liter (ng/L)

Detected Samples Results

CONTAMINANTS

Contaminant	Units	MCL in CCR Units	Maximum Contaminant Level Goal (MCLG)	Level Detected	Range of Detections	Sample Date	Compliance Achieved Yes/No	Source
Free Chlorine	ppm	MRDL = 4	MRDLG = 4	1.36	0.44 - 2.2	Jan - Dec 2024	Yes	Water additive used to control microbes
Trihalomethanes	ppb	80	N/A	37.3	19.5 - 58.1	2024	Yes	By-product of drinking water disinfection
Nitrate	ppm	10	10	0.62	0.62	Jan 2024	Yes	Runoff from fertilizer use; Leaching from septic tanks, sewage; Erosion of natural deposits
Barium	ppm	2	2	0.017	0.017	Jan 2024	Yes	Discharge of Drilling wastes; discharge from metal refineries; erosion of natural deposits
Haloacetic Acids	ppb	60	N/A	13.4	0 - 37.2	2024	Yes	By-product of disinfection
Dichloromethane	ppb	5	0	1.1	1.1	Jan 2024	Yes	Discharge from pharaceutical and chemical factories

LEAD AND COPPER MEASURED AT THE CUSTOMERS TAP

(Below results are from 2024 sampling. Next scheduled sampling: 2025)

Contaminant	Units	EPA's Action Level for Sampling of Customer Homes	Maximum Contaminant Level Goal (MCLG)	Results	Range of Detection	Number of Sites Above the EPA Action Level	Compli-ance Achieved (Yes/No)	Source
Lead	ppb	90% of all homes tested must be below 15 ppb	0	90% of all homes tested measured below 10 ppb	0.00 - 1100	4 out of 50	Yes	Corrosion of household plumbing
Copper	ppm	90% of all homes tested must be below 1.3 ppm	1.3	90% of all homes tested measured below 0.269 ppm	0.00 - 3.74	2 out of 45	Yes	Corrosion of household plumbing

Note: You can minimize your exposure to lead and copper by following the 6-3-3 rule. If your water has not been used for six hours, flush your tap for 3 minutes, about 3 gallons of water, before consuming.

TURBIDITY - A MEASURE OF THE CLARITY OF THE WATER

Contaminant	Maximum Contaminant Level	Maximum Contaminant Level Goal (MCLG)	Level Detected	Sample Date	Compliance Achieved Yes/No	Source
Turbidity	TT=1 NTU for a single measurement	0	0.13 NTU	01/11/2024	Yes	Soil runoff
	TT = at least 95% of monthly samples <0.3 NTU		100%	01/11/2024	Yes	

Detected Samples Results (cont.)

ENTRY POINT DISINFECTANT RESIDUAL

Contaminant	Units	Minimum Disinfectant Residual	Lowest Level Detected	Range of Detections	Sample Date	Compliance Achieved Yes/No	Source
Free Chlorine	ppm	0.20	0.93	0.93 - 2.77	Jan - Dec 2024	Yes	Water additive used to control microbes

MICROBIOLOGICAL CONTAMINANTS

Microbial (related to Assessments/Corrective Actions regarding TC positive results and E. coli)

Contaminant	Treatment Technique	Maximum Contaminant Level Goal (MCLG)	Assessments/ Corrective Actions	Compliance Achieved Yes/No	Source
Total Coliform Bacteria	Any system that has failed to complete all the required assessments or correct all identified sanitary defects is in violation of the treatment technique requirement	N/A	0 – None Needed	Yes	Naturally present in the environment
E. coli	Any system that has failed to complete all the required assessments or correct all identified sanitary defects is in violation of the treatment technique requirement	N/A	0 – None Needed	Yes	Human and animal fecal waste

Microbial (related to E. coli)

Contaminant	Maximum Contaminant Level (MCL)	Maximum Contaminant Level Goal (MCLG)	Assessments/ Corrective Actions	Compliance Achieved Yes/No	Source
E. coli	Routine and repeat samples are total coliform-positive and either is E. coli -positive or system fails to take repeat samples following E. coli-positive routine sample or system fails to analyze total coliform-positive repeat sample for E. coli	0	0	Yes	Human and animal fecal waste

Violations

The York Water Company's contract laboratory failed to report in a timely manner our Thalium (January 2024), distribution Chlorine residuals (June 2024), and Total Alkalinity (October 2024). Compliance was achieved after the results were reported.

The York Water Company

2024 Western Cumberland Water System

Public Water System I.D. 7010038

This report is to inform you about the fine quality water and services The York Water Company delivers to you every day.

Our constant goal is to provide you with a safe and dependable supply of drinking water. We want you to understand the efforts we make to continually improve the water treatment process and to protect our water resources. We are committed to ensuring the quality of your water.

['Este informe contiene información muy importante acerca de su agua potable. Tradúzcalo ó hable con alguien que lo entienda bien.]

The sources of drinking water (both tap water and bottled water) include rivers, lakes, streams, ponds, reservoirs, springs, and wells. As water travels over the surface of the land or through the ground, it dissolves naturally-occurring minerals and, in some cases, radioactive material, and can pick up substances resulting from the presence of animals or from human activity.

Contaminants that may be present in untreated source water include:

- **Microbial contaminants**, such as viruses and bacteria, which may come from sewage treatment plants, septic systems, agricultural livestock operations, and wildlife.
- **Inorganic contaminants**, such as salts and metals, which can be naturally-occurring or result from urban stormwater runoff, industrial or domestic wastewater discharges, oil and gas production, mining, or farming.
- **Pesticides and herbicides**, which may come from a variety of sources such as agriculture, urban stormwater runoff, and residential uses.
- **Organic chemical contaminants**, including synthetic and volatile organic chemicals, which are by-products of industrial processes and petroleum production, and can also come from gas stations, urban stormwater runoff, and septic systems.
- **Radioactive contaminants**, which can be naturally-occurring or be the result of oil and gas production and mining activities.

Your water source is two groundwater wells located inside the physical boundaries of the Lincoln Estates Community. The water from these wells is softened and disinfected as the only form of treatment.

We are pleased to report that our drinking water is safe and meets Federal and State requirements. Those items that were detected during our testing process are detailed on the following pages. If you have any questions about this Water Quality Report, please contact York Water at 717-845-3601, or email customer.service@yorkwater.com.

We want our valued customers to be informed about their water utility. If you have any other questions concerning the Company and its operations, please contact JT Hand, President and CEO, at 717-845-3601 or email customer.service@yorkwater.com.

Immuno-Compromised Persons

Some people may be more vulnerable to contaminants in drinking water than the general population such as persons with cancer undergoing chemotherapy, persons who have undergone organ transplants, people with HIV/AIDS or other immune system disorders, some elderly, and infants can be particularly at risk from infections. These people should seek advice about drinking water from their health care providers. Environmental Protection Agency/Centers for Disease Control and Prevention guidelines on appropriate means to lessen the risk of infection by cryptosporidium and other microbiological contaminants are available from the Safe Drinking Water Hotline at 1-800-426-4791.

Monitoring Your Water

We constantly monitor for contaminants in your drinking water according to federal and state laws. The following tables show the results of our monitoring for the period of January 1 to December 31, 2024. The State allows us to monitor for some contaminants less than once per year because the concentrations of these contaminants do not change frequently. Some of our data is from prior years in accordance with the Safe Drinking Water Act. The date has been noted on the sampling results table.

Information about Lead:

Lead can cause serious health problems, especially for pregnant women and young children. Lead in drinking water is primarily from materials and components associated with service lines and home plumbing. The York Water Company is responsible for providing high quality drinking water and removing lead pipes but, cannot control the variety of materials used in plumbing components in your home. You share the responsibility for protecting yourself and your family from the lead in your home plumbing. You can take responsibility by identifying and removing lead materials within your home plumbing and taking steps to reduce your family's risk. Before drinking tap water, flush your pipes for several minutes by running your tap, taking a shower, doing laundry or a load of dishes. You can also use a filter certified by an American National Standards Institute accredited certifier to reduce lead in drinking water. If you are concerned about lead in your water and wish to have your water tested, contact The York Water Company at 717-845-3601. Information on lead in drinking water, testing methods, and steps you can take to minimize exposure is available at http://www.epa.gov/safewater/lead.

Exposure to lead in drinking water can cause serious health effects in all age groups. Infants and children can have decreases in IQ and attention span. Lead exposure can lead to new learning and behavior problems or exacerbate existing learning and behavior problems. The children of women who are exposed to lead before or during pregnancy can have increased risk of these adverse health effects. Adults can have increased risks of heart disease, high blood pressure, kidney or nervous system problems.

The York Water Company prepared a service line inventory that includes the type of material contained in each service line in our distribution system. This inventory can be accessed online at www.yorkwater.com/service-line-material-map or by contacting our office at 717-845-3601.

Definitions

To help you better understand the terms used in this report, we've provided the definitions here:

Action Level (AL)

The concentration of a contaminant which, if exceeded, triggers treatment or other requirements which a water system must follow.

Maximum Contaminant Level (MCL)

The highest level of a contaminant that is allowed in drinking water. MCLs are set as close to the MCLGs as feasible using the best available treatment technology.

Maximum Contaminant Level Goal (MCLG)

The level of a contaminant in drinking water below which there is no known or expected risk to health. MCLGs allow for a margin of safety.

Maximum Residual Disinfectant Level (MRDL)

The highest level of a disinfectant allowed in drinking water. There is convincing evidence that addition of a disinfectant is necessary for control of microbial contaminants.

Maximum Residual Disinfectant Level Goal (MRDLG)

The level of a drinking water disinfectant below which there is no known or expected risk to health. MRDLGs do not reflect the benefits of the use of disinfectants to control microbial contaminants.

Minimum Residual Disinfectant Level (MinRDL)

The minimum level of residual disinfectant required at the entry point to the distribution system.

Treatment Technique (TT)

A required process intended to reduce the level of a contaminant in drinking water.

Mrem/year = millirems per year

(a measure of radiation absorbed by the body)

pCi/L = picocuries per liter

(a measure of radioactivity)

ppb = parts per billion

or micrograms per liter (µg/L)

ppm = parts per million

or milligrams per liter (mg/L)

ppq = parts per quadrillion

or picograms per liter (pg/L)

ppt = parts per trillion

or nanograms per liter (ng/L)

Detected Samples Results

CONTAMINANTS

Contaminant	Units	MCL in CCR Units	Maximum Contaminant Level Goal (MCLG)	Level Detected	Range of Detections	Sample Date	Compliance Achieved Yes/No	Source
Free Chlorine	ppm	MRDL = 4	MRDLG = 4	1.26	0.99 - 1.69	Jan - Dec 2024	Yes	Water additive used to control microbes
Trihalomethanes	ppb	80	N/A	14.7	14.7	Aug 2024	Yes	By-product of drinking water disinfection
Combined Uranium	pCi/L	30	0	3.29	3.29	Feb 2019	Yes	Erosion of natural deposits
Arsenic	ppb	10	0	1.0	1.0	Apr 2024	Yes	Erosion of natural deposits; Runoff from orchards; Runoff from glass and electronics production wastes
Barium	ppm	2	2	0.014	0.014	Apr 2024	Yes	Discharge of Drilling wastes; discharge from metal refineries; erosion of natural deposits
Alpha Emitters	pCi/L	15	0	4.38	4.38	Feb 2022	Yes	Erosion of natural deposits
Haloacetic Acids	ppb	60	N/A	4.1	4.1	Aug 2024	Yes	By-product of disinfection

LEAD AND COPPER MEASURED AT THE CUSTOMERS TAP

(Below results are from 2022 sampling. Next scheduled sampling: 2025)

Contaminant	Units	EPA's Action Level for Sampling of Customer Homes	Maximum Contaminant Level Goal (MCLG)	Results	Range of Detection	Number of Sites Above the EPA Action Level	Compliance Achieved (Yes/No)	Source
Lead	ppb	90% of all homes tested must be below 15 ppb	0	90% of all homes tested measured below 0.50 ppb	0.00 - 1.0	0 out of 5	Yes	Corrosion of household plumbing
Copper	ppm	90% of all homes tested must be below 1.3 ppm	1.3	90% of all homes tested measured below 0.035 ppm	0.018 - 0.036	0 out of 5	Yes	Corrosion of household plumbing

Note: You can minimize your exposure to lead and copper by following the 6-3-3 rule. If your water has not been used for six hours, flush your tap for 3 minutes, about 3 gallons of water, before consuming.

Detected Samples Results (cont.)

ENTRY POINT DISINFECTANT RESIDUAL

Contaminant	Units	Minimum Disinfectant Residual	Lowest Level Detected	Range of Detections	Sample Date	Compliance Achieved Yes/No	Source
Free Chlorine	ppm	0.40	0.79	0.79 - 1.77	Jan - Dec 2024	Yes	Water additive used to control microbes

MICROBIOLOGICAL CONTAMINANTS

Microbial (related to Assessments/Corrective Actions regarding TC positive results and E. coli)

Contaminant	Treatment Technique	Maximum Contaminant Level Goal (MCLG)	Assessments/ Corrective Actions	Compliance Achieved Yes/No	Source
Total Coliform Bacteria	Any system that has failed to complete all the required assessments or correct all identified sanitary defects is in violation of the treatment technique requirement	N/A	0 – None Needed	Yes	Naturally present in the environment
E. coli	Any system that has failed to complete all the required assessments or correct all identified sanitary defects is in violation of the treatment technique requirement	N/A	0 – None Needed	Yes	Human and animal fecal waste

Microbial (related to E. coli)

Contaminant	Maximum Contaminant Level (MCL)	Maximum Contaminant Level Goal (MCLG)	Assessments/ Corrective Actions	Compliance Achieved Yes/No	Source
E. coli	Routine and repeat samples are total coliform-positive and either is E. coli-positive or system fails to take repeat samples following E. coli-positive routine sample or system fails to analyze total coliform-positive repeat sample for E. coli	0	0	Yes	Human and animal fecal waste

Violations

The York Water Company's contract laboratory failed to report our Dioxin results in a timely manner. The MCL was not exceeded, and York Water remains in compliance.

The York Water Company

2023 Annual Drinking Water Quality Report

Public Water System I.D. 7670100

"That good York water"
SINCE 1816

We're pleased to present to you this year's ANNUAL DRINKING WATER QUALITY REPORT

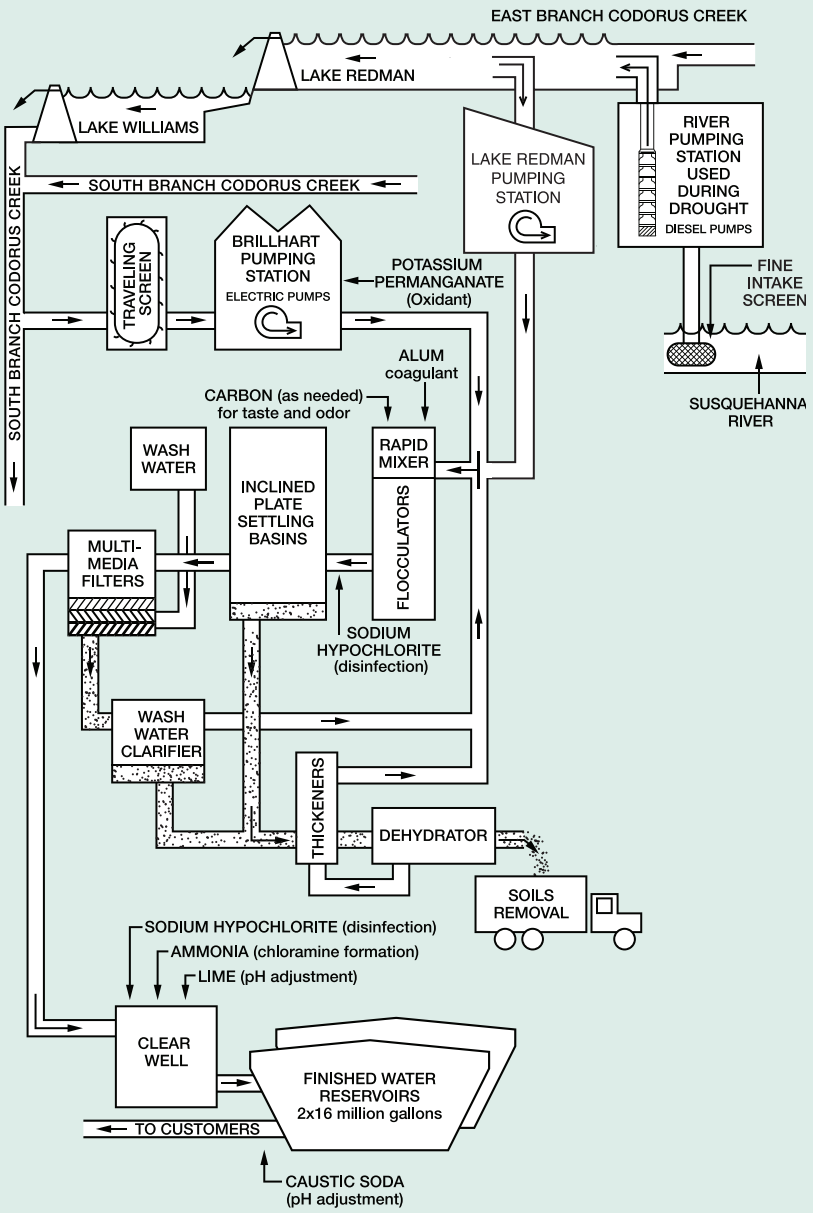
This report is to inform you about the fine quality water and services The York Water Company delivers to you every day. Our constant goal is to provide you with a safe and dependable supply of drinking water. We want you to understand the efforts we make to continually improve the water treatment process and to protect our water resources. We are committed to ensuring the quality of your water.

[**'Este informe contiene** información muy importante sobre su agua beber. Tradúzcalo ó hable con alguien que lo entienda bien.]

The sources of drinking water (both tap water and bottled water) include rivers, lakes, streams, ponds, reservoirs, springs, and wells. As water travels over the surface of the land or through the ground, it dissolves naturally-occurring minerals and, in some cases, radioactive material, and can pick up substances resulting from the presence of animals or from human activity.

Contaminants that may be present in source water include:

• Microbial contaminants, such as viruses and bacteria, which may come from sewage treatment plants, septic systems, agricultural livestock operations, and wildlife.



Water Processing Flow Chart

CONTAMINANTS THAT MAY BE PRESENT IN SOURCE WATER (CONTINUED)

- Inorganic contaminants, such as salts and metals, which can be naturally occurring or result from urban stormwater runoff, industrial or domestic wastewater discharges, oil and gas production, mining, or farming.

- Pesticides and herbicides, which may come from a variety of sources such as agriculture, urban stormwater runoff, and residential uses.

- Organic chemical contaminants, including synthetic and volatile organic chemicals, which are by-products of industrial processes and petroleum production, and can also come from gas stations, urban stormwater runoff, and septic systems.

- Radioactive contaminants, which can be naturally-occurring or be the result of oil and gas production and mining activities.

In order to ensure that tap water is safe to drink, the Environmental Protection Agency prescribes regulations which limit the amount of certain contaminants in water provided by public water systems. Food and Drug Administration regulations establish limits for contaminants in bottled water which must provide the same protection for public health.

Your water source is the combined flow of the South and East Branches of the Codorus Creek. The Company's two lakes, Lake Williams and Lake Redman (William H. Kain County Park), are located on the East Branch of the Codorus Creek and are both used to release water into the Creek during periods of drought or other low-flow conditions. Water can also be transferred from the Susquehanna River to the head of Lake Redman during drought, as we experienced for the first time in 2023.

Our primary source water pumping station is located in Spring Garden Township, York County. The source water is pumped approximately 2.2 miles to our purification plant which is also located in Spring Garden Township. In 2017, the Company completed an **alternate pumping station** at Lake Redman, allowing us to pump water directly from Lake Redman approximately 3.0 miles to our purification plant.

York Water has created a **Source Water Protection Plan (SWPP)** committee that includes internal and external members. The Company's SWPP will result in additional visibility and awareness of our water source(s) across the Company's operations.

We are pleased to report that our drinking water is safe and meets Federal and State requirements. Those items that were detected during our testing process are detailed on pages 6-9. If you have any questions about this Water Quality Report, please contact York Water at 717-848-2984, or email customer.service@yorkwater.com.

If you have any other questions concerning the Company and its operations, please contact JT Hand, President and CEO. We want our valued customers to be informed about their water utility at 717-845-3601, or email customer.service@yorkwater.com.

Although our Company's Board of Directors meets regularly throughout the year, the meetings are not open to the public. If you have concerns, questions or suggestions that need the Board's attention, please contact JT Hand. Your inquiries will receive prompt attention.

The York Water Company routinely monitors for constituents in your drinking water according to Federal and State laws. The table beginning on page 6 shows the results of our monitoring for the period of January 1 to December 31, 2023.

IN THIS REPORT MANY TERMS AND ABBREVIATIONS MAY NOT BE FAMILIAR TO YOU.

To help you better understand the terms used in this report, we've provided the definitions here:

Non-Detect (ND)
Laboratory analysis indicates that the constituent is not present.

Parts per million (ppm) or Milligrams per liter (mg/L)
One part per million corresponds to one minute in two years, or a single penny in $10,000.

Parts per billion (ppb) or Micrograms per liter (mg/L)
One part per billion corresponds to one minute in 2,000 years, or a single penny in $10,000,000.

Parts per trillion (ppt) or Nanograms per liter (ng/L)
One part per trillion corresponds to one minute in 2,000,000 years, or a single penny in $10,000,000,000.

Maximum Residual Disinfectant Level (MRDL)
The highest level of a disinfectant allowed in drinking water. There is convincing evidence that addition of a disinfectant is necessary for control of microbial contaminants.

Maximum Residual Disinfectant Level Goal (MRDLG)
The level of a drinking water disinfectant below which there is no known or expected risk to health. MRDLGs do not reflect the benefits of the use of disinfectants to control microbial contaminants.

Nephelometric Turbidity Unit (NTU)
Nephelometric turbidity unit is a measure of the clarity of water. Turbidity in excess of 5 NTU is just noticeable to the average person.

Action Level
The concentration of a contaminant which, if exceeded, triggers treatment or other requirements which a water system must follow.

Treatment Technique (TT)
A treatment technique is a required process intended to reduce the level of a contaminant in drinking water.

Maximum Contaminant Level (MCL)
The "Maximum Allowed" is the highest level of a contaminant that is allowed in drinking water. MCLs are set as close to the MCLGs (see below) as feasible using the best available treatment technology. MCLs are set at very stringent levels. A person would have to drink 2 liters of water at the MCL level every day for a lifetime to have a one-in-a-million chance of having the identified health effect described for many regulated constituents.

Maximum Contaminant Level Goal (MCLG)
The "Goal" is the level of a contaminant in drinking water below which there is no known or expected risk to health. MCLGs allow for a margin of safety.

WE CONSTANTLY MONITOR THE WATER SUPPLY FOR VARIOUS CONSTITUENTS.

Although we have not detected cryptosporidium in the finished water or in our primary or secondary sources, we did detect a low-level presence of 0.11 oocysts/L in our tertiary, drought emergency source on the Susquehanna River. Still, we believe it is important for you to know that cryptosporidium can enter the source water, and if not properly treated, may cause serious illness.

Nitrate:
Nitrate in drinking water at levels above 10 ppm is a health risk for infants of less than six months of age. High nitrate levels in drinking water can cause blue baby syndrome. Nitrate levels may rise quickly for short periods of time because of rainfall or agricultural activity. If you are caring for an infant, you should ask for advice from your health care provider.

Some people may be more vulnerable to contaminants in drinking water than the general population. Immuno-compromised people such as people with cancer undergoing chemotherapy, people who have undergone an organ transplant, people with HIV/AIDS or other immune system disorders, some elderly, and infants can be particularly at risk from infections. These people should seek advice about drinking water from their health care providers. Environmental Protection Agency/Centers for Disease Control and Prevention guidelines on appropriate means to lessen the risk of infection by cryptosporidium and other microbiological contaminants are available from the Safe Drinking Water Hotline at 1-800-426-4791.

Lead:
Infants and children who drink water containing lead in excess of the action level could experience delays in their physical or mental development. Children could show slight deficits in attention span and learning abilities. Adults who drink this water over many years could develop kidney problems or high blood pressure.

If present, elevated levels of lead can cause serious health problems, especially for pregnant women and young children. Lead in drinking water is primarily from materials and components associated with service lines and home plumbing. The York Water Company is responsible for providing high quality drinking water but cannot control the variety of materials used in plumbing components. When your water has been sitting for several hours, you can minimize the potential for lead exposure by following the 6-3-3 rule. If your water has not been used for six hours, flush your tap for 3 minutes, about 3 gallons of water, before consuming. If you are concerned about lead in your water, you may wish to have your water tested. Information on lead in drinking water, testing methods, and steps you can take to minimize exposure is available from the Safe Drinking Water Hotline or at http://www.epa.gov/safewater/lead.

We're proud that your drinking water meets or exceeds all Federal and State requirements. We have learned through our monitoring and testing that some constituents have been detected. The Environmental Protection Agency has determined that your water IS SAFE at these levels.

All drinking water, including bottled water, may reasonably be expected to contain at least small amounts of some contaminants. The presence of contaminants does not necessarily indicate that the water poses a health risk. More information about contaminants and potential health effects can be obtained by calling the Environmental Protection Agency Safe Drinking Water Hotline at 1-800-426-4791.

Source Water Assessment:
The Company's Source Water Assessment Program (SWAP) has been completed. It identifies potential urban and agricultural sources of contamination and assigns low to moderate levels of risk. The report is available for review at the Company's office at 130 East Market Street, York, PA.

Special explanations regarding some common contaminants include:

Total Coliform:
The Total Coliform Rule requires water systems to meet a stricter limit for coliform bacteria. Coliform bacteria are usually harmless, but their presence in water can be an indication of disease-causing bacteria. When coliform bacteria are found, special follow-up tests are done to determine if harmful bacteria are present in the water supply. If this limit is exceeded, we must notify the public by newspaper, television or radio.

The items detected during 2023 follow on pages 6 to 9.

FREQUENTLY ASKED QUESTIONS

Is my water hard or soft?

Hardness describes the level of dissolved natural minerals (calcium and magnesium) in drinking water. These minerals are an important part of a healthy diet. Hard water contains more of these minerals. A gradual build-up of calcium and magnesium from hard water can form harmless, filmy white deposits on faucets, bathtubs and teakettles.

Hard water also requires more soap to lather fully. While some water system's hardness varies from time to time, The York Water system is consistent year-round.

Hardness can be expressed in grains per gallon or parts per million (ppm). York Water's hardness range is approximately 4.97 grains or 85 ppm. York's water falls into the transition range from soft to moderately hard.

Why is there chlorine in my water?

A century ago, serious diseases such as typhoid fever and cholera were a very real threat to our health because the microorganisms that caused these diseases were found in public drinking water.

However, for over 100 years, water suppliers in America and other countries have used chlorine to treat, or disinfect, drinking water. According to the U.S. Environmental Protection Agency (EPA) and other health agencies, chlorine is currently one of the most effective disinfectants to kill harmful microorganisms. Disinfection of all public water supplies is required by Federal and State laws and regulations, including the Safe Drinking Water Act and the Surface Water Treatment Rule.

Does The York Water Company add fluoride to my water?

The York Water Company does not add fluoride to the water with the exception of our West Manheim customers. West Manheim fluoridated its water prior to York Water's acquisition in 2008. As a condition of the acquisition, York Water has continued to fluoridate in West Manheim. Elsewhere in the system, a small amount of fluoride does occur naturally in your water. The amount varies from time to time. In 2023, fluoride was measured at less than 0.100 ppm in your water supply.

Why does my water look milky or cloudy at times?

The cloudy water is caused by tiny air bubbles in the water similar to the gas bubbles in beer and soda pop. After a little while, the bubbles rise to the top and are gone. The cloudiness may occur more often in winter when the drinking water is cold and can be enhanced by the aerators that are installed on modern home faucets.

Does The York Water Company monitor for any other contaminants?

The York Water Company has sampled for a series of unregulated contaminants. Unregulated contaminants are those that don't yet have a drinking water standard set by USEPA. The purpose of monitoring for these contaminants is to help EPA decide whether the contaminants should have a standard. As our customers, you have a right to know that this data is available. If you are interested in examining the results, please visit our web page at www.yorkwater.com to view our 2023 Water Quality Analysis. If you have any questions, contact York Water at 717-848-2984 or email customer.service@yorkwater.com.

2023 Test Results

Entry Point Disinfectant Residual

Contaminant	Units	Minimum Disinfectant Residual	Lowest Level Detected	Range of Detections	Sample Date	Compliance Achieved Yes/No	Source
Chloramine	ppm	0.2	2.12	2.12 - 2.99	2023	Yes	Water additive used to control microbes

Microbiological Contaminants

Microbial (related to Assessments/Corrective Actions regarding TC positive results)					
Contaminant	**Treatment Technique**	**Maximum Contaminant Level Goal (MCLG)**	**Assessments/ Corrective Actions**	**Compliance Achieved Yes/No**	**Source**
Total Coliform Bacteria	Any system that has failed to complete all the required assessments or correct all identified sanitary defects is in violation of the treatment technique requirement	N/A	0 – None Needed	Yes	Naturally present in the environment

Microbial (related to E. coli)					
Contaminant	**Maximum Contaminant Level (MCL)**	**Maximum Contaminant Level Goal (MCLG)**	**Positive Samples**	**Compliance Achieved Yes/No**	**Source**
E. coli	Routine and repeat samples are total coliform-positive and either is E. coli-positive or system fails to take repeat samples following E. coli-positive routine sample or system fails to analyze total coliform-positive repeat sample for E. coli	0	0	Yes	Human and animal fecal waste

2023 Test Results

Microbiological Contaminants

Microbial (related to E. coli)					
Contaminant	**Treatment Technique**	**Maximum Contaminant Level Goal (MCLG)**	**Assessments/ Corrective Actions**	**Compliance Achieved Yes/No**	**Source**
E. coli	Any system that has failed to complete all the required assessments or correct all identified sanitary defects is in violation of the treatment technique requirement	N/A	0 – None Needed	Yes	Human and animal fecal waste

Detected Parameter	**Units**	**Maximum Contaminant Level (MCL)**	**Maximum Contaminant Level Goal (MCLG)**	**Results**	**Compliance Achieved Yes/No**	**Source**
Total Coliform Bacteria	% Positive Sample	Presence of coliform bacteria in less than 5% of monthly samples	0	0	Yes	Naturally present in environment
Fecal Coliform and E. coli	Number of Samples	A routine sample and repeat sample are total coliform positive, and one is also fecal coliform or E. coli positive	0	0	Yes	Human and animal fecal waste

Turbidity – A Measure of the Clarity of the Water

Detected Parameter	**Units**	**Maximum Contaminant Level (MCL)**	**Highest Monthly Average of All Readings for 2023**	**Highest Single Measurement**	**Compliance Achieved Yes/No**	**Source**
Turbidity	NTU	TT - 95% of all monthly samples taken must be less than or equal to 0.3 NTU	100% of all monthly samples were less than 0.1 NTU	Weighted Avg CFE: 0.070	Yes	Soil erosion and runoff

2023 Test Results

Inorganic Contaminants

Detected Parameter	Units	Maximum Contaminant Level (MCL)	Maximum Contaminant Level Goal (MCLG)	Results	Range of Detected Levels (if applicable)	Compliance Achieved Yes/No	Source
Asbestos	MFL	7	0	ND	ND	Yes	Decay of asbestos-cement water mains; erosion of natural deposits
Atrazine	ppb	3	3	ND	N/A	Yes	Runoff from herbicide used on row crops
Barium	ppm	2	2	0.021	N/A	Yes	Discharge of drilling wastes; discharge from metal refineries; erosion of natural deposits
Chromium	ppb	100	100	2.1	N/A	Yes	Discharge from steel and pulp mills; erosion of natural deposits
Nitrate (as Nitrogen)	ppm	10	10	3.35	2.1 - 5.2	Yes	Runoff from fertilizer use; leaching from septic tanks, sewage; erosion of natural deposits

Chemical Contaminants

Detected Parameter	Units	Maximum Residual Disinfectant Level (MRDL)	Maximum Residual Disinfectant Level Goal (MRDLG)	Results	Range of Detected Levels (if applicable)	Compliance Achieved Yes/No	Source
Chloramines	ppm	4	4	2.65	0.39 - 3.31	Yes	Water additive used to control microbes
Fluoride*	ppm	2	2	0.74	0.63 - 0.85	Yes	Erosion of natural deposits; water additive which promotes strong teeth; discharge from fertilizer and aluminum factories

* West Manheim Customers Only

2023 Test Results

Lead and Copper Measured at the Customer's Tap

(Below results are from 2022 Sampling. Next Scheduled Sampling: 2025)

Detected Parameter	Units	EPA's Action Level for Sampling of Customer Homes	Maximum Contaminant Level Goal (MCLG)	Results	Number of Sites Above the EPA Action Level	Compliance Achieved Yes/No	Source
Lead	ppb	90% of all homes tested must be below 15 ppb	0	90% of all homes tested measured below 2.0 ppb	1 of the 50 homes tested measured greater than 15 ppb	Yes	Corrosion of household plumbing systems
Copper	ppm	90% of all homes tested must be below 1.3 ppm	1.3	90% of all homes tested measured below 0.047 ppm	50 of 50 homes tested measured below 0.095 ppm	Yes	Corrosion of household plumbing systems

Note: You can minimize your exposure to lead and copper by following the 6-3-3 rule. If your water has not been used for six hours, flush your tap for 3 minutes, about 3 gallons of water, before consuming.

Volatile Organic Chemicals

Detected Parameter	Units	Maximum Contaminant Level (MCL)	Maximum Contaminant Level Goal (MCLG)	Results	Range of Detected Levels	Compliance Achieved Yes/No	Source
Trihalo-methanes	ppb	Average of last four consecutive quarterly sample results must be less than or equal to 80 ppb	0	29.4	13.0 - 56.2	Yes	By-product of disinfectant addition
Haloacetic Acids (5)	ppm	Average of last four consecutive quarterly sample results must be less than or equal to 60 ppb	0	21.8	11.2 - 39.5	Yes	By-product of disinfectant addition

Other Violations:
York Water received a violation for a reporting error which was quickly corrected and compliance was achieved.

The York Water Company

208th Year of Service 1816-2024

February 18, 1816, The York Water Company was formed by a group of leading York Citizens to protect against the danger of fire. Today, the company is the oldest investor owned utility in the United States.

1840 *Original wooden mains replaced with cast iron pipes.*

1848 *First step into the modern era, extension of water mains, pumping station built, and reservoir expanded.*

1897 *Brillhart raw water-pumping station built.*

1899 *The York Water Company Filtration Plant, designed by George W. Fuller, is placed in service.*

1912 *The Company's first impounding dam to create Lake Williams Reservoir completed.*

1967 *Lake Redman Reservoir completed.*

1977 *William H. Kain County Park open to the public for year-round recreational use.*

2005 *Pumping station built on the Susquehanna River.*

2016 *The York Water Company celebrated the 200th anniversary of uninterrupted service!*

2017 *Lake Redman raw water-pumping station built.*

2023 *First use of the Susquehanna River Pumping Station to mitigate drought conditions.*

Photo (above): Employees of The York Water Company in front of the Company's Headquarters, built in 1929.

Photo (front cover): The sun rises over the Lake Redman Reservoir. (photo credit: Douglas Crawshaw)

130 East Market Street
York, Pennsylvania 17401
717-845-3601
www.yorkwater.com

EPA WaterSense PARTNER

"That good York water"
SINCE 1816

This Report Is to Inform You about The Fine Quality Water and Services The York Water Company Delivers to You Every Day.

Our constant goal is to provide you with a safe and dependable supply of drinking water. We want you to understand the efforts we make to continually improve the water treatment process and to protect our water resources. We are committed to ensuring the quality of your water.

[**'Este informe contiene** información muy importante acerca de su agua potable. Tradúzcalo ó hable con alguien que lo entienda bien.]

The sources of drinking water (both tap water and bottled water) include rivers, lakes, streams, ponds, reservoirs, springs, and wells. As water travels over the surface of the land or through the ground, it dissolves naturally-occurring minerals and, in some cases, radioactive material, and can pick up substances resulting from the presence of animals or from human activity.

Contaminants that may be present in untreated source water include:

• Microbial contaminants, such as viruses and bacteria, which may come from sewage treatment plants, septic systems, agricultural livestock operations, and wildlife.

• Inorganic contaminants, such as salts and metals, which can be naturally-occurring or result from urban stormwater runoff, industrial or domestic wastewater discharges, oil and gas production, mining, or farming.

• Pesticides and herbicides, which may come from a variety of sources such as agriculture, urban stormwater runoff, and residential uses.

• Organic chemical contaminants, including synthetic and volatile organic chemicals, which are by-products of industrial processes and petroleum production, and can also come from gas stations, urban stormwater runoff, and septic systems.

• Radioactive contaminants, which can be naturally-occurring or be the result of oil and gas production and mining activities.

Your water source is two groundwater wells located inside the physical boundaries of the Amblebrook Community. The water from these wells is disinfected as the only form of treatment.

We are pleased to report that our drinking water is safe and meets Federal and State requirements. Those items that were detected during our testing process are detailed on the following pages. If you have any questions about this Water Quality Report, please contact York Water at 717-848-2984, or email customer.service@yorkwater.com.

If you have any other questions concerning the Company and its operations, please contact JT Hand, President and CEO. We want our valued customers to be informed about their water utility at 717-845-3601, or email customer.service@yorkwater.com.

Some People May Be More Vulnerable to Contaminants in Drinking Water than The General Population.

Immuno-compromised persons such as persons with cancer undergoing chemotherapy, persons who have undergone organ transplants, people with HIV/AIDS or other immune system disorders, some elderly, and infants can be particularly at risk from infections. These people should seek advice about drinking water from their health care providers. Environmental Protection Agency/Centers for Disease Control and Prevention guidelines on appropriate means to lessen the risk of infection by cryptosporidium and other microbiological contaminants are available from the Safe Drinking Water Hotline at 1-800-426-4791.

Monitoring Your Water

We constantly monitor for contaminants in your drinking water according to federal and state laws. The following tables show the results of our monitoring for the period of January 1 to December 31, 2023. The State allows us to monitor for some contaminants less than once per year because the concentrations of these contaminants do not change frequently. Some of our data is from prior years in accordance with the Safe Drinking Water Act. The date has been noted on the sampling results table.

Definitions

To help you better understand the terms used in this report, we've provided the definitions here:

Action Level (AL)
The concentration of a contaminant which, if exceeded, triggers treatment or other requirements which a water system must follow.

Maximum Contaminant Level (MCL)
The highest level of a contaminant that is allowed in drinking water. MCLs are set as close to the MCLGs as feasible using the best available treatment technology.

Maximum Contaminant Level Goal (MCLG)
The level of a contaminant in drinking water below which there is no known or expected risk to health. MCLGs allow for a margin of safety.

Maximum Residual Disinfectant Level (MRDL)
The highest level of a disinfectant allowed in drinking water. There is convincing evidence that addition of a disinfectant is necessary for control of microbial contaminants.

Maximum Residual Disinfectant Level Goal (MRDLG)
The level of a drinking water disinfectant below which there is no known or expected risk to health. MRDLGs do not reflect the benefits of the use of disinfectants to control microbial contaminants.

Minimum Residual Disinfectant Level (MinRDL)
The minimum level of residual disinfectant required at the entry point to the distribution system.

Treatment Technique (TT)
A required process intended to reduce the level of a contaminant in drinking water.

Mrem/year = millirems per year
(a measure of radiation absorbed by the body)

pCi/L = picocuries per liter
(a measure of radioactivity)

ppb = parts per billion,
or micrograms per liter (µg/L)

ppm = parts per million,
or milligrams per liter (mg/L)

ppq = parts per quadrillion,
or picograms per liter (pg/L)

ppt = parts per trillion,
or nanograms per liter (ng/L)

Detected Sample Results

Contaminants

Contaminant	Units	MCL in CCR Units	Maximum Contaminant Level Goal (MCLG)	Level Detected	Range of Detections	Sample Date	Compliance Achieved Yes/No	Source
Free Chlorine	ppm	MRDL = 4	MRDLG = 4	1.23	0.53 - 2.00	Jan - Dec 2023	Yes	Water additive used to control microbes
Trihalomethanes	ppb	80	0	39.15	34.7 - 43.6	Aug 2023	Yes	By-product of disinfection addition
Combined Uranium	mg/L	30	30	3.7	3.7	May 2023	Yes	Erosion of natural deposits
Gross Alpha Emitters	pCi/L	15	0	6.44	6.44	May 2023	Yes	Erosion of natural deposits
Combined Radium	pCi/L	5	0	0.570	0.570	May 2023	Yes	Runoff from fertilizer use
Haloacetic Acids	ppb	60	0	9.81	7.92 - 11.7	Aug 2023	Yes	By-product of disinfection
Nitrate (as Nitrogen)	ppm	10	10	2.73	2.73	Apr 2023	Yes	Runoff from fertilizer use
Arsenic	ppb	10	0	4.0	4.0	May 2021	Yes	Erosion of natural deposits
Barium	ppm	2	2	0.036	0.036	May 2021	Yes	Discharge of Drilling wastes; discharge from metal refineries; erosion of natural deposits
Mercury	ppb	2	2	0.5	0.5	May 2021	Yes	Erosion of natural deposits; discharge from refineries and factories; runoff from landfills; runoff from cropland

Lead and Copper sampled 2022

Contaminant	Units	Action Level (AL)	Maximum Contaminant Level Goal (MCLG)	90th Percentile Value	Number of Sites Above the EPA Action Level	Compliance Achieved Yes/No	Source
Lead	ppb	15	0	0	0 out of 10	Yes	Corrosion of household plumbing
Copper	ppm	1.3	1.3	0.115	0 out of 10	Yes	Corrosion of household plumbing

Detected Sample Results

Entry Point Disinfectant Residual

Contaminant	Units	Minimum Disinfectant Residual	Lowest Level Detected	Range of Detections	Sample Date	Compliance Achieved Yes/No	Source
Free Chlorine	ppm	0.40	0.93	0.93 - 2.05	Jan - Dec 2023	Yes	Water additive used to control microbes

Microbiological Contaminants

Microbial (related to Assessments/Corrective Actions regarding TC positive results and E. coli)

Contaminant	Treatment Technique	Maximum Contaminant Level Goal (MCLG)	Assessments/ Corrective Actions	Compliance Achieved Yes/ No	Source
Total Coliform Bacteria	Any system that has failed to complete all the required assessments or correct all identified sanitary defects is in violation of the treatment technique requirement	N/A	0 – None Needed	Yes	Naturally present in the environment
E. coli	Any system that has failed to complete all the required assessments or correct all identified sanitary defects is in violation of the treatment technique requirement	N/A	0 – None Needed	Yes	Human and animal fecal waste

Microbial (related to E. coli)

Contaminant	Maximum Contaminant Level (MCL)	Maximum Contaminant Level Goal (MCLG)	Positive Samples	Compliance Achieved Yes/No	Source
E. coli	Routine and repeat samples are total coliform-positive and either is E. coli-positive or system fails to take repeat samples following E. coli-positive routine sample or system fails to analyze total coliform-positive repeat sample for E. coli	0	0	Yes	Human and animal fecal waste

Violations and Other Information

Violations: York Water had no violations in 2023.

Information about Lead:
Infants and children who drink water containing lead in excess of the action level could experience delays in their physical or mental development. Children could show slight deficits in attention span and learning abilities. Adults who drink this water over many years could develop kidney problems or high blood pressure.

If present, elevated levels of lead can cause serious health problems, especially for pregnant women and young children. Lead in drinking water is primarily from materials and components associated with service lines and home plumbing. The York Water Company is responsible for providing high quality drinking water but cannot control the variety of materials used in plumbing components. When your water has been sitting for several hours, you can minimize the potential for lead exposure by following the 6-3-3 rule. If your water has not been used for six hours, flush your tap for 3 minutes, about 3 gallons of water, before consuming. If you are concerned about lead in your water, you may wish to have your water tested. Information on lead in drinking water, testing methods, and steps you can take to minimize exposure is available from the Safe Drinking Water Hotline or at http://www.epa.gov/safewater/lead.

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or nanograms per liter (ng/L)

Detected Sample Results

Contaminants

Contaminant	Units	MCL in CCR Units	Maximum Contaminant Level Goal (MCLG)	Level Detected	Range of Detections	Sample Date	Compliance Achieved Yes/No	Source
Free Chlorine	ppm	MRDL = 4	MRDLG = 4	1.14	0.72 - 1.43	Jan - Dec 2023	Yes	Water additive used to control microbes
Nitrate (as Nitrogen)	ppm	10	10	2.98	2.98	May 2022	Yes	Runoff from fertilizer use
Barium	ppm	2	2	0.016	0.016	May 2022	Yes	Discharge of drilling wastes; discharge from metal refineries; erosion of natural deposits
Trihalomethanes	ppb	80	N/A	2.14	2.14	Sept 2022	Yes	By-product of disinfection addition

Entry Point Disinfectant Residual

Contaminant	Units	Minimum Disinfectant Residual	Lowest Level Detected	Range of Detections	Sample Date	Compliance Achieved Yes/No	Source
Free Chlorine	ppm	0.50	0.61	0.61 - 1.72	Jan - Dec 2023	Yes	Water additive used to control microbes

Lead and Copper sampled 2022

Contaminant	Units	Action Level (AL)	Maximum Contaminant Level Goal (MCLG)	90th Percentile Value	Number of Sites Above the EPA Action Level	Compliance Achieved Yes/No	Source
Lead	ppb	15	0	1.5	0 out of 5	Yes	Corrosion of household plumbing
Copper	ppm	1.3	1.3	0.52	0 out of 5	Yes	Corrosion of household plumbing

Detected Sample Results

Microbiological Contaminants

Microbial (related to Assessments/Corrective Actions regarding TC positive results)					
Contaminant	**Treatment Technique**	**Maximum Contaminant Level Goal (MCLG)**	**Assessments/ Corrective Actions**	**Compliance Achieved Yes/ No**	**Source**
Total Coliform Bacteria	Any system that has failed to complete all the required assessments or correct all identified sanitary defects is in violation of the treatment technique requirement	N/A	0 – None Needed	Yes	Naturally present in the environment

Microbial (related to E. coli)					
Contaminant	**Maximum Contaminant Level (MCL)**	**Maximum Contaminant Level Goal (MCLG)**	**Positive Samples**	**Compliance Achieved Yes/No**	**Source**
E. coli	Routine and repeat samples are total coliform-positive and either is E. coli-positive or system fails to take repeat samples following E. coli-positive routine sample or system fails to analyze total coliform-positive repeat sample for E. coli	0	0	Yes	Human and animal fecal waste

Microbial (related to E. coli)					
Contaminant	**Treatment Technique**	**Maximum Contaminant Level Goal (MCLG)**	**Assessments/ Corrective Actions**	**Compliance Achieved Yes/No**	**Source**
E. coli	Any system that has failed to complete all the required assessments or correct all identified sanitary defects is in violation of the treatment technique requirement	N/A	0 - None Needed	Yes	Human and animal fecal waste

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Violations: York Water had no violations in 2023.

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2023 Country View Manor Water System

Public Water System I.D. 7670129

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Detected Sample Results

Contaminants

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Free Chlorine	ppm	MRDL = 4	MRDLG = 4	1.18	0.81 - 1.87	Jan - Dec 2023	Yes	Water additive used to control microbes
Trihalomethanes	ppb	80	0	7.93	6.87 - 7.93	Aug 2021	Yes	By-product of disinfection addition
Combined Uranium	pCi/L	30	30	4.1	4.1	Dec 2022	Yes	Erosion of natural deposits
Gross Alpha Emitters	pCi/L	15	0	5.51	5.51	Dec 2022	Yes	Erosion of natural deposits
Haloacetic Acids	ppb	60	0	1.87	1.62 - 1.87	Aug 2021	Yes	By-product of disinfection
Nitrate (as Nitrogen)	ppm	10	10	6.12	5.94 - 6.26	Jan - Dec 2023	Yes	Runoff from fertilizer use
Arsenic	ppb	10	0	12.25	10.5 - 14.0	Jan - Dec 2023	No	Erosion of natural deposits
Barium	ppm	2	2	0.038	0.038	Sept 2021	Yes	Discharge of Drilling wastes; discharge from metal refineries; erosion of natural deposits

Lead and Copper sampled 2022

Contaminant	Units	Action Level (AL)	Maximum Contaminant Level Goal (MCLG)	90th Percentile Value	Number of Sites Above the EPA Action Level	Compliance Achieved Yes/No	Source
Lead	ppb	15	0	0	0 out of 5	Yes	Corrosion of household plumbing
Copper	ppm	1.3	1.3	0.043	0 out of 5	Yes	Corrosion of household plumbing

Entry Point Disinfectant Residual

Contaminant	Units	Minimum Disinfectant Residual	Lowest Level Detected	Range of Detections	Sample Date	Compliance Achieved Yes/No	Source
Free Chlorine	ppm	0.40	0.57	0.57 - 1.60	Jan - Dec 2023	Yes	Water additive used to control microbes

Detected Sample Results

Microbiological Contaminants

Microbial (related to Assessments/Corrective Actions regarding TC positive results and E. coli)					
Contaminant	**Treatment Technique**	**Maximum Contaminant Level Goal (MCLG)**	**Assessments/ Corrective Actions**	**Compliance Achieved Yes/ No**	**Source**
Total Coliform Bacteria	Any system that has failed to complete all the required assessments or correct all identified sanitary defects is in violation of the treatment technique requirement	N/A	0 – None Needed	Yes	Naturally present in the environment
E. coli	Any system that has failed to complete all the required assessments or correct all identified sanitary defects is in violation of the treatment technique requirement	N/A	0 – None Needed	Yes	Human and animal fecal waste

Microbial (related to E. coli)					
Contaminant	**Maximum Contaminant Level (MCL)**	**Maximum Contaminant Level Goal (MCLG)**	**Positive Samples**	**Compliance Achieved Yes/No**	**Source**
E. coli	Routine and repeat samples are total coliform-positive and either is E. coli-positive or system fails to take repeat samples following E. coli-positive routine sample or system fails to analyze total coliform-positive repeat sample for E. coli	0	0	Yes	Human and animal fecal waste

Violations and Other Information

Violations:

Arsenic levels exceeded the Maximum Contaminant Limit of 10-ppb for each of the four quarters last year. The running annual average was 12.25-ppb. Public Notices were issued to our customers for each. PADEP issued a permit on January 5, 2024 for York Water to construct an arsenic removal system. Construction is under way.

York Water received a violation in 2023 when our contract laboratory failed to report a pair of routine sample results in a timely manner from 2022 for Gross Alpha and Combined Uranium. Both sample results were well below the regulatory limits.

Information about Arsenic:

The Health Effects of Elevated Arsenic in drinking water: some people who drink water containing arsenic in excess of the MCL over many years could experience skin damage or problems with their circulatory system, and may have increased risk of getting cancer. Your drinking water just barely exceeds EPA's standard (MCL) for arsenic. EPA's standard of 10-ppb balances the current understanding of arsenic's possible health effects against the cost of removing arsenic from drinking water. EPA continues to research the health effects of low levels of arsenic which is a mineral known to cause cancer in humans at high concentrations and is linked to other health effects such as skin damage and circulatory problems. In 2001, the USEPA reduced the amount of arsenic allowed in public drinking water systems from 50-ppb to 10-ppb. They made this decision based on the best available science and medical information available. For history and more information on the federal arsenic regulation, please visit https://www.epa.gov/dwreginfo/drinking-water-arsenic-rule-history.

Information about Lead:

Infants and children who drink water containing lead in excess of the action level could experience delays in their physical or mental development. Children could show slight deficits in attention span and learning abilities. Adults who drink this water over many years could develop kidney problems or high blood pressure.

If present, elevated levels of lead can cause serious health problems, especially for pregnant women and young children. Lead in drinking water is primarily from materials and components associated with service lines and home plumbing. The York Water Company is responsible for providing high quality drinking water but cannot control the variety of materials used in plumbing components. When your water has been sitting for several hours, you can minimize the potential for lead exposure by following the 6-3-3 rule. If your water has not been used for six hours, flush your tap for 3 minutes, about 3 gallons of water, before consuming. If you are concerned about lead in your water, you may wish to have your water tested. Information on lead in drinking water, testing methods, and steps you can take to minimize exposure is available from the Safe Drinking Water Hotline or at http://www.epa.gov/safewater/lead.

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Contaminants that may be present in untreated source water include:

• Microbial contaminants, such as viruses and bacteria, which may come from sewage treatment plants, septic systems, agricultural livestock operations, and wildlife.

• Inorganic contaminants, such as salts and metals, which can be naturally-occurring or result from urban stormwater runoff, industrial or domestic wastewater discharges, oil and gas production, mining, or farming.

• Pesticides and herbicides, which may come from a variety of sources such as agriculture, urban stormwater runoff, and residential uses.

• Organic chemical contaminants, including synthetic and volatile organic chemicals, which are by-products of industrial processes and petroleum production, and can also come from gas stations, urban stormwater runoff, and septic systems.

• Radioactive contaminants, which can be naturally-occurring or be the result of oil and gas production and mining activities.

Your water source is two groundwater wells located inside the physical boundaries of the Meadows Community. The water from these wells is softened and disinfected as the only form of treatment.

We are pleased to report that our drinking water is safe and meets Federal and State requirements. Those items that were detected during our testing process are detailed on the following pages. If you have any questions about this Water Quality Report, please contact York Water at 717-848-2984, or email customer.service@yorkwater.com.

If you have any other questions concerning the Company and its operations, please contact JT Hand, President and CEO. We want our valued customers to be informed about their water utility at 717-845-3601, or email customer.service@yorkwater.com.

Some People May Be More Vulnerable to Contaminants in Drinking Water than The General Population.

Immuno-compromised persons such as persons with cancer undergoing chemotherapy, persons who have undergone organ transplants, people with HIV/AIDS or other immune system disorders, some elderly, and infants can be particularly at risk from infections. These people should seek advice about drinking water from their health care providers. Environmental Protection Agency/Centers for Disease Control and Prevention guidelines on appropriate means to lessen the risk of infection by cryptosporidium and other microbiological contaminants are available from the Safe Drinking Water Hotline at 1-800-426-4791.

Monitoring Your Water

We constantly monitor for contaminants in your drinking water according to federal and state laws. The following tables show the results of our monitoring for the period of January 1 to December 31, 2023. The State allows us to monitor for some contaminants less than once per year because the concentrations of these contaminants do not change frequently. Some of our data is from prior years in accordance with the Safe Drinking Water Act. The date has been noted on the sampling results table.

Definitions

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The concentration of a contaminant which, if exceeded, triggers treatment or other requirements which a water system must follow.

Maximum Contaminant Level (MCL)
The highest level of a contaminant that is allowed in drinking water. MCLs are set as close to the MCLGs as feasible using the best available treatment technology.

Maximum Contaminant Level Goal (MCLG)
The level of a contaminant in drinking water below which there is no known or expected risk to health. MCLGs allow for a margin of safety.

Maximum Residual Disinfectant Level (MRDL)
The highest level of a disinfectant allowed in drinking water. There is convincing evidence that addition of a disinfectant is necessary for control of microbial contaminants.

Maximum Residual Disinfectant Level Goal (MRDLG)
The level of a drinking water disinfectant below which there is no known or expected risk to health. MRDLGs do not reflect the benefits of the use of disinfectants to control microbial contaminants.

Minimum Residual Disinfectant Level (MinRDL)
The minimum level of residual disinfectant required at the entry point to the distribution system.

Treatment Technique (TT)
A required process intended to reduce the level of a contaminant in drinking water.

Mrem/year = millirems per year
(a measure of radiation absorbed by the body)

pCi/L = picocuries per liter
(a measure of radioactivity)

ppb = parts per billion,
or micrograms per liter (µg/L)

ppm = parts per million,
or milligrams per liter (mg/L)

ppq = parts per quadrillion,
or picograms per liter (pg/L)

ppt = parts per trillion,
or nanograms per liter (ng/L)

Detected Sample Results

Contaminants

Contaminant	Units	MCL in CCR Units	Maximum Contaminant Level Goal (MCLG)	Level Detected	Range of Detections	Sample Date	Compliance Achieved Yes/No	Source
Free Chlorine	ppm	MRDL = 4	MRDLG = 4	0.91	0.51 - 1.37	Jan - Dec 2023	Yes	Water additive used to control microbes
Trihalomethanes	ppb	80	0	29.5	29.5	Sept 2023	Yes	By-product of disinfection addition
Combined Uranium	pCi/L	30	30	1.10	1.10	Feb 2019	Yes	Erosion of natural deposits
Arsenic	ppb	10	0	4.0	4.0	May 2021	Yes	Erosion of natural deposits
Barium	ppm	2	2	0.051	0.051	May 2021	Yes	Discharge of drilling wastes; Discharge from metal refineries; erosion of natural deposits
Nitrate (as Nitrogen)	ppm	10	10	1.47	1.47	Jan 2023	Yes	Runoff from fertilizer use
Haloacetic Acids	ppb	60	0	6.73	6.73	Sept 2023	Yes	By-product of disinfection

Entry Point Disinfectant Residual

Contaminant	Units	Minimum Disinfectant Residual	Lowest Level Detected	Range of Detections	Sample Date	Compliance Achieved Yes/No	Source
Free Chlorine	ppm	0.40	0.87	0.87 - 1.67	Jan - Dec 2023	Yes	Water additive used to control microbes

Lead and Copper sampled 2022

Contaminant	Units	Action Level (AL)	Maximum Contaminant Level Goal (MCLG)	90th Percentile Value	Number of Sites Above the EPA Action Level	Compliance Achieved Yes/No	Source
Lead	ppb	15	0	4.0	0 out of 6	Yes	Corrosion of household plumbing
Copper	ppm	1.3	1.3	0.29	0 out of 6	Yes	Corrosion of household plumbing

Detected Sample Results

Microbiological Contaminants

Microbial (related to Assessments/Corrective Actions regarding TC positive results)					
Contaminant	**Treatment Technique**	**Maximum Contaminant Level Goal (MCLG)**	**Assessments/ Corrective Actions**	**Compliance Achieved Yes/ No**	**Source**
Total Coliform Bacteria	Any system that has failed to complete all the required assessments or correct all identified sanitary defects is in violation of the treatment technique requirement	N/A	0 – None Needed	Yes	Naturally present in the environment

Microbial (related to E. coli)					
Contaminant	**Maximum Contaminant Level (MCL)**	**Maximum Contaminant Level Goal (MCLG)**	**Positive Samples**	**Compliance Achieved Yes/No**	**Source**
E. coli	Routine and repeat samples are total coliform-positive and either is E. coli-positive or system fails to take repeat samples following E. coli-positive routine sample or system fails to analyze total coliform-positive repeat sample for E. coli	0	0	Yes	Human and animal fecal waste

Microbial (related to E. coli)					
Contaminant	**Treatment Technique**	**Maximum Contaminant Level Goal (MCLG)**	**Assessments/ Corrective Actions**	**Compliance Achieved Yes/No**	**Source**
E. coli	Any system that has failed to complete all the required assessments or correct all identified sanitary defects is in violation of the treatment technique requirement	N/A	0 - None Needed	Yes	Human and animal fecal waste

Violations and Other Information

Violations: York Water had no violations in 2023.

Information about Lead:
Infants and children who drink water containing lead in excess of the action level could experience delays in their physical or mental development. Children could show slight deficits in attention span and learning abilities. Adults who drink this water over many years could develop kidney problems or high blood pressure.

If present, elevated levels of lead can cause serious health problems, especially for pregnant women and young children. Lead in drinking water is primarily from materials and components associated with service lines and home plumbing. The York Water Company is responsible for providing high quality drinking water but cannot control the variety of materials used in plumbing components. When your water has been sitting for several hours, you can minimize the potential for lead exposure by following the 6-3-3 rule. If your water has not been used for six hours, flush your tap for 3 minutes, about 3 gallons of water, before consuming. If you are concerned about lead in your water, you may wish to have your water tested. Information on lead in drinking water, testing methods, and steps you can take to minimize exposure is available from the Safe Drinking Water Hotline or at http://www.epa.gov/safewater/lead.

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Your water source is the Letterkenny Reservoir located on the Conodeguinet Creek in Letterkenny and Lurgan Townships. The source water flows by gravity approximately 10 miles to our purification plant which is located in Greene Township.

We are pleased to report that our drinking water is safe and meets Federal and State requirements. Those items that were detected during our testing process are detailed on the following pages. If you have any questions about this Water Quality Report, please contact Steve Aumen, Facilities & Treatment Superintendent at 717-267-6025, or email customer.service@yorkwater.com.

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ppq = parts per quadrillion,
or picograms per liter

ppt = parts per trillion,
or nanograms per liter

Detected Sample Results

Contaminants

Contaminant	Units	MCL in CCR Units	Maximum Contaminant Level Goal (MCLG)	Level Detected	Range of Detections	Sample Date	Compliance Achieved Yes/No	Source
Free Chlorine	ppm	MRDL = 4	MRDLG = 4	1.18	0.20 - 2.14	Jan - Dec 2023	Yes	Water additive used to control microbes
Nitrate (as Nitrogen)	ppm	10	10	0.594	0.594	Jan 2023	Yes	Runoff from fertilizer use
Barium	ppm	2	2	0.0171	0.0171	Jan 2023	Yes	Discharge of drilling wastes; discharge from metal refineries; erosion of natural deposits
Trihalomethanes	ppb	80	N/A	41.31	17.1 - 58.2	2023	Yes	By-product of disinfection addition
Haloacetic Acid	ppb	60	N/A	18.41	0 - 54.3	2023	Yes	By-product of disinfection process

Entry Point Disinfectant Residual

Contaminant	Units	Minimum Disinfectant Residual	Lowest Level Detected	Range of Detections	Sample Date	Compliance Achieved Yes/No	Source
Free Chlorine	ppm	0.20	0.41	0.41 - 2.71	Jan - Dec 2023	Yes	Water additive used to control microbes

Lead and Copper

Contaminant	Units	Action Level (AL)	Maximum Contaminant Level Goal (MCLG)	90th Percentile Value	Number of Sites Above the EPA Action Level	Compliance Achieved Yes/No	Source
Lead	ppb	15	0	3.0	1 out of 40	Yes	Corrosion of household plumbing
Copper	ppm	1.3	1.3	0.127	0 out of 40	Yes	Corrosion of household plumbing

Turbidity - A Measure of the Clarity of the Water

Detected Parameter	Units	Maximum Contaminant Level(MCL)	Highest Monthly Average of ALL Readings for 2020	Highest Single Measurement	Compliance Achieved Yes/No	Source
Free Chlorine	NTU	TT-95% of all monthly samples taken must be less than or equal to 0.3 NTU	100% of all monthly samples were less than 0.1 NTU	0.14	Yes	Water additive used to control microbes

Detected Sample Results

Microbiological Contaminants

Microbial (related to Assessments/Corrective Actions regarding TC positive results)

Contaminant	Treatment Technique	Maximum Contaminant Level Goal (MCLG)	Assessments/ Corrective Actions	Compliance Achieved Yes/ No	Source
Total Coliform Bacteria	Any system that has failed to complete all the required assessments or correct all identified sanitary defects is in violation of the treatment technique requirement	N/A	0 – None Needed	Yes	Naturally present in the environment

Microbial (related to E. coli)

Contaminant	Maximum Contaminant Level (MCL)	Maximum Contaminant Level Goal (MCLG)	Positive Samples	Compliance Achieved Yes/No	Source
E. coli	Routine and repeat samples are total coliform-positive and either is E. coli-positive or system fails to take repeat samples following E. coli-positive routine sample or system fails to analyze total coliform-positive repeat sample for E. coli	0	0	Yes	Human and animal fecal waste

Microbial (related to E. coli)

Contaminant	Treatment Technique	Maximum Contaminant Level Goal (MCLG)	Assessments/ Corrective Actions	Compliance Achieved Yes/No	Source
E. coli	Any system that has failed to complete all the required assessments or correct all identified sanitary defects is in violation of the treatment technique requirement	N/A	0 - None Needed	Yes	Human and animal fecal waste

Other Information

Violations:

1. The York Water Company's contract laboratory failed to report a Thallium result in a timely manner for sampling conducted in January of 2023. Results were submitted and compliance was achieved.

2. The York Water Company's contract laboratory failed to report Dinoseb, Silvex, 1,2-Dibromo-3-Chloroprop and EDB results in a timely manner for sampling conducted in April of 2023. Results were submitted and compliance was achieved.

3. The York Water Company's contract laboratory deleted results in November of 2023 from samples collected in April of 2023 for TOC and Alkalinity analysis due to samples being out of acceptable regulatory temperature range. Deleting the samples from the reporting system created a reporting violation.

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• Radioactive contaminants, which can be naturally-occurring or be the result of oil and gas production and mining activities.

Your water source is two groundwater wells located inside the physical boundaries of the Lincoln Estates Community. The water from these wells is softened and disinfected as the only form of treatment.

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or milligrams per liter (mg/L)

ppq = parts per quadrillion,
or picograms per liter (pg/L)

ppt = parts per trillion,
or nanograms per liter (ng/L)

Detected Sample Results

Contaminants

Contaminant	Units	MCL in CCR Units	Maximum Contaminant Level Goal (MCLG)	Level Detected	Range of Detections	Sample Date	Compliance Achieved Yes/No	Source
Free Chlorine	ppm	MRDL = 4	MRDLG = 4	1.32	0.88 - 1.73	Jan - Dec 2023	Yes	Water additive used to control microbes
Trihalomethanes	ppb	80	0	9.88	9.88	Aug 2021	Yes	By-product of disinfection addition
Combined Uranium	pCi/L	30	30	2.21	2.21	Feb 2019	Yes	Erosion of natural deposits
Arsenic	ppb	10	0	1.0	1.0	May 2021	Yes	Erosion of natural deposits
Barium	ppm	2	2	0.018	0.018	May 2021	Yes	Discharge of drilling wastes; discharge from metal refineries; erosion of natural deposits
Alpha Emitters	pCi/L	10	0	4.38	4.38	Feb 2022	Yes	Erosion of natural deposits
Haloacetic Acids	ppb	60	0	2.17	2.17	Aug 2021	Yes	By-product of disinfection
Nitrate	ppm	10	10	ND	ND	April 2023	Yes	Runoff from fertilizer use

Entry Point Disinfectant Residual

Contaminant	Units	Minimum Disinfectant Residual	Lowest Level Detected	Range of Detections	Sample Date	Compliance Achieved Yes/No	Source
Free Chlorine	ppm	0.40	0.74	0.74 - 1.76	Jan - Dec 2023	Yes	Water additive used to control microbes

Lead and Copper sampled 2022

Contaminant	Units	Action Level (AL)	Maximum Contaminant Level Goal (MCLG)	90th Percentile Value	Number of Sites Above the EPA Action Level	Compliance Achieved Yes/No	Source
Lead	ppb	15	0	0.5	0 out of 5	Yes	Corrosion of household plumbing
Copper	ppm	1.3	1.3	0.035	0 out of 5	Yes	Corrosion of household plumbing

Detected Sample Results

Microbiological Contaminants

Microbial (related to Assessments/Corrective Actions regarding TC positive results)					
Contaminant	**Treatment Technique**	**Maximum Contaminant Level Goal (MCLG)**	**Assessments/ Corrective Actions**	**Compliance Achieved Yes/ No**	**Source**
Total Coliform Bacteria	Any system that has failed to complete all the required assessments or correct all identified sanitary defects is in violation of the treatment technique requirement	N/A	0 – None Needed	Yes	Naturally present in the environment

Microbial (related to E. coli)					
Contaminant	**Maximum Contaminant Level (MCL)**	**Maximum Contaminant Level Goal (MCLG)**	**Positive Samples**	**Compliance Achieved Yes/No**	**Source**
E. coli	Routine and repeat samples are total coliform-positive and either is E. coli-positive or system fails to take repeat samples following E. coli-positive routine sample or system fails to analyze total coliform-positive repeat sample for E. coli	0	0	Yes	Human and animal fecal waste

Microbial (related to E. coli)					
Contaminant	**Treatment Technique**	**Maximum Contaminant Level Goal (MCLG)**	**Assessments/ Corrective Actions**	**Compliance Achieved Yes/No**	**Source**
E. coli	Any system that has failed to complete all the required assessments or correct all identified sanitary defects is in violation of the treatment technique requirement	N/A	0 - None Needed	Yes	Human and animal fecal waste

Violations and Other Information

Violations: York Water had no violations in 2023.

Information about Lead:

Infants and children who drink water containing lead in excess of the action level could experience delays in their physical or mental development. Children could show slight deficits in attention span and learning abilities. Adults who drink this water over many years could develop kidney problems or high blood pressure.

If present, elevated levels of lead can cause serious health problems, especially for pregnant women and young children. Lead in drinking water is primarily from materials and components associated with service lines and home plumbing. The York Water Company is responsible for providing high quality drinking water but cannot control the variety of materials used in plumbing components. When your water has been sitting for several hours, you can minimize the potential for lead exposure by following the 6-3-3 rule. If your water has not been used for six hours, flush your tap for 3 minutes, about 3 gallons of water, before consuming. If you are concerned about lead in your water, you may wish to have your water tested. Information on lead in drinking water, testing methods, and steps you can take to minimize exposure is available from the Safe Drinking Water Hotline or at http://www.epa.gov/safewater/lead.

2022 Annual Drinking Water Quality Report

Public Water System I.D. 7670100

The York Water Company

1816 2022 Year 207 "That Good York Water"

We're pleased to present to you this year's ANNUAL DRINKING WATER QUALITY REPORT

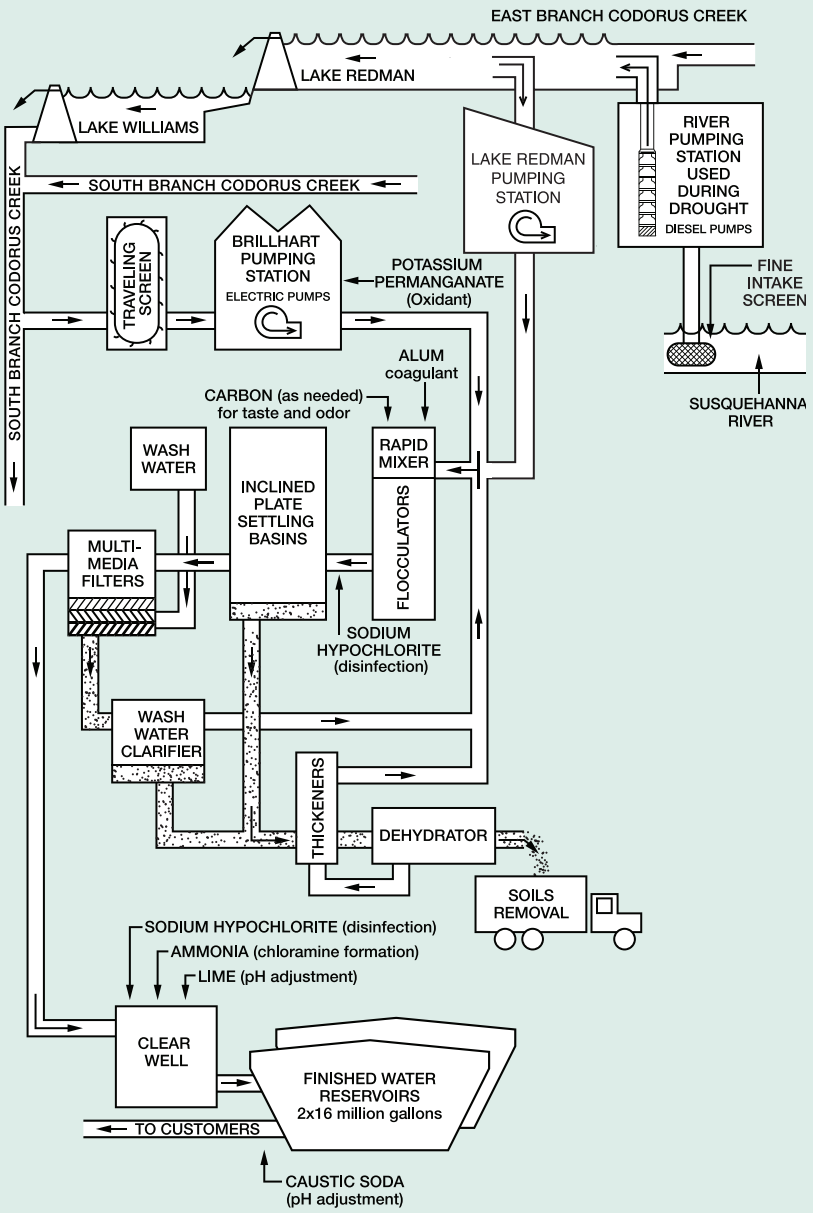
This report is to inform you about the fine quality water and services The York Water Company delivers to you every day. Our constant goal is to provide you with a safe and dependable supply of drinking water. We want you to understand the efforts we make to continually improve the water treatment process and to protect our water resources. We are committed to ensuring the quality of your water.

'Este informe contiene información muy importante sobre su agua beber. Tradúzcalo ó hable con alguien que lo entienda bien.

The sources of drinking water (both tap water and bottled water) include rivers, lakes, streams, ponds, reservoirs, springs, and wells. As water travels over the surface of the land or through the ground, it dissolves naturally-occurring minerals and, in some cases, radioactive material, and can pick up substances resulting from the presence of animals or from human activity.

Contaminants that may be present in source water include:

• Microbial contaminants, such as viruses and bacteria, which may come from sewage treatment plants, septic systems, agricultural livestock operations, and wildlife.



Water Processing Flow Chart

CONTAMINANTS THAT MAY BE PRESENT IN SOURCE WATER (CONTINUED)

- Inorganic contaminants, such as salts and metals, which can be naturally occurring or result from urban stormwater runoff, industrial or domestic wastewater discharges, oil and gas production, mining, or farming.

- Pesticides and herbicides, which may come from a variety of sources such as agriculture, urban stormwater runoff, and residential uses.

- Organic chemical contaminants, including synthetic and volatile organic chemicals, which are by-products of industrial processes and petroleum production, and can also come from gas stations, urban stormwater runoff, and septic systems.

- Radioactive contaminants, which can be naturally-occurring or be the result of oil and gas production and mining activities.

In order to ensure that tap water is safe to drink, the Environmental Protection Agency prescribes regulations which limit the amount of certain contaminants in water provided by public water systems. Food and Drug Administration regulations establish limits for contaminants in bottled water which must provide the same protection for public health.

Your water source is the combined flow of the South and East Branches of the Codorus Creek. The Company's two lakes, Lake Williams and Lake Redman (William H. Kain County Park), are located on the East Branch of the Codorus Creek and are both used to release water into the Creek during periods of drought or other low-flow conditions. Water can also be transferred from the Susquehanna River to the head of Lake Redman during drought.

Our primary source water pumping station is located in Spring Garden Township, York County. The source water is pumped approximately 2.2 miles to our purification plant which is also located in Spring Garden Township. In 2017, the Company completed an **alternate pumping station** at Lake Redman, allowing us to pump water directly from Lake Redman approximately 3.0 miles to our purification plant.

York Water has created a **Source Water Protection Plan (SWPP)** committee that includes internal and external members. The Company's SWPP will be administered through internal professionals and will result in additional visibility and awareness of our water source(s) across the Company's operations.

We are pleased to report that our drinking water is safe and meets Federal and State requirements. Those items that were detected during our testing process are detailed on pages 6-9. If you have any questions about this Water Quality Report, please contact Doug Crawshaw, Water Quality Manager or Katrina Cooper, Assistant Filter Plant Superintendent at 717-848-2984, or email customer.service@yorkwater.com.

If you have any other questions concerning the Company and its operations, please contact JT Hand, President and CEO. We want our valued customers to be informed about their water utility at 717-845-3601, or email customer.service@yorkwater.com.

Although our Company's Board of Directors meets regularly throughout the year, the meetings are not open to the public. If you have concerns, questions or suggestions that need the Board's attention, please contact JT Hand. Your inquiries will receive prompt attention.

The York Water Company routinely monitors for constituents in your drinking water according to Federal and State laws. The table beginning on page 6 shows the results of our monitoring for the period of January 1 to December 31, 2022.

IN THIS REPORT MANY TERMS AND ABBREVIATIONS MAY NOT BE FAMILIAR TO YOU.

To help you better understand these terms, we've provided the definitions which appear on this page.

Non-Detect (ND)
Laboratory analysis indicates that the constituent is not present or is present in such low quantities that the laboratory cannot detect its presence.

Parts per million (ppm) or Milligrams per liter (mg/l)
One part per million corresponds to one minute in two years, or a single penny in $10,000.

Parts per billion (ppb) or Micrograms per liter
One part per billion corresponds to one minute in 2,000 years, or a single penny in $10,000,000.

Parts per trillion (ppt) or Nanograms per liter (nanograms/l)
One part per trillion corresponds to one minute in 2,000,000 years, or a single penny in $10,000,000,000.

Maximum Residual Disinfectant Level (MRDL)
The highest level of a disinfectant allowed in drinking water. There is convincing evidence that addition of a disinfectant is necessary for control of microbial contaminants.

Maximum Residual Disinfectant Level Goal (MRDLG)
The level of a drinking water disinfectant below which there is no known or expected risk to health. MRDLGs do not reflect the benefits of the use of disinfectants to control microbial contaminants.

Nephelometric Turbidity Unit (NTU)
Nephelometric turbidity unit is a measure of the clarity of water. Turbidity in excess of 5 NTU is just noticeable to the average person.

Action Level
The concentration of a contaminant which, if exceeded, triggers treatment or other requirements which a water system must follow.

Treatment Technique (TT)
A treatment technique is a required process intended to reduce the level of a contaminant in drinking water.

Maximum Contaminant Level
The "Maximum Allowed" (MCL) is the highest level of a contaminant that is allowed in drinking water. MCLs are set as close to the MCLGs (see below) as feasible using the best available treatment technology. MCLs are set at very stringent levels. A person would have to drink 2 liters of water at the MCL level every day for a lifetime to have a one-in-a-million chance of having the identified health effect described for many regulated constituents.

Maximum Contaminant Level Goal
The "Goal" (MCLG) is the level of a contaminant in drinking water below which there is no known or expected risk to health. MCLGs allow for a margin of safety.

WE CONSTANTLY MONITOR THE WATER SUPPLY FOR VARIOUS CONSTITUENTS.

Although we have not detected cryptosporidium in the finished water or in our primary or secondary sources, we did detect a low-level presence of 0.11 oocysts/L in our tertiary, drought emergency source on the Susquehanna River. Still, we believe it is important for you to know that cryptosporidium can enter the source water, and if not properly treated, may cause serious illness.

Nitrate:
Nitrate in drinking water at levels above 10 ppm is a health risk for infants of less than six months of age. High nitrate levels in drinking water can cause blue baby syndrome. Nitrate levels may rise quickly for short periods of time because of rainfall or agricultural activity. If you are caring for an infant, you should ask for advice from your health care provider.

Some people may be more vulnerable to contaminants in drinking water than the general population. Immuno-compromised persons such as persons with cancer undergoing chemotherapy, persons who have undergone an organ transplant, people with HIV/AIDS or other immune system disorders, some elderly, and infants can be particularly at risk from infections. These people should seek advice about drinking water from their health care providers. Environmental Protection Agency/Centers for Disease Control and Prevention guidelines on appropriate means to lessen the risk of infection by cryptosporidium and other microbiological contaminants are available from the Safe Drinking Water Hotline at 1-800-426-4791.

Lead:
Infants and children who drink water containing lead in excess of the action level could experience delays in their physical or mental development. Children could show slight deficits in attention span and learning abilities. Adults who drink this water over many years could develop kidney problems or high blood pressure.

If present, elevated levels of lead can cause serious health problems, especially for pregnant women and young children. Lead in drinking water is primarily from materials and components associated with service lines and home plumbing. The York Water Company is responsible for providing high quality drinking water but cannot control the variety of materials used in plumbing components. When your water has been sitting for several hours, you can minimize the potential for lead exposure by following the 6-3-3 rule. If your water has not been used for six hours, flush your tap for 3 minutes, about 3 gallons of water, before consuming. If you are concerned about lead in your water, you may wish to have your water tested. Information on lead in drinking water, testing methods, and steps you can take to minimize exposure is available from the Safe Drinking Water Hotline or at http://www.epa.gov/safewater/lead.

We're proud that your drinking water meets or exceeds all Federal and State requirements. We have learned through our monitoring and testing that some constituents have been detected. The Environmental Protection Agency has determined that your water IS SAFE at these levels.

All drinking water, including bottled water, may reasonably be expected to contain at least small amounts of some contaminants. The presence of contaminants does not necessarily indicate that the water poses a health risk. More information about contaminants and potential health effects can be obtained by calling the Environmental Protection Agency Safe Drinking Water Hotline at 1-800-426-4791.

Source Water Assessment:
The Company's Source Water Assessment Program (SWAP) has been completed. It identifies potential urban and agricultural sources of contamination and assigns low to moderate levels of risk. The report is available for review at the Company's office at 130 East Market Street, York, PA.

Special explanations regarding some common contaminants include:

Total Coliform:
The Total Coliform Rule requires water systems to meet a stricter limit for coliform bacteria. Coliform bacteria are usually harmless, but their presence in water can be an indication of disease-causing bacteria. When coliform bacteria are found, special follow-up tests are done to determine if harmful bacteria are present in the water supply. If this limit is exceeded, we must notify the public by newspaper, television or radio.

The items detected during 2022 follow on pages 6 to 9.

FREQUENTLY ASKED QUESTIONS

Is my water hard or soft?

Hardness describes the level of dissolved natural minerals (calcium and magnesium) in drinking water. These minerals are an important part of a healthy diet. Hard water contains more of these minerals. A gradual build-up of calcium and magnesium from hard water can form harmless, filmy white deposits on faucets, bathtubs and teakettles.

Hard water also requires more soap to lather fully. While some water system's hardness varies from time to time, The York Water system is consistent year-round.

Hardness can be expressed in grains per gallon or parts per million (ppm). York Water's hardness range is approximately 5.2 grains or 89 ppm. York's water falls into the transition range from soft to moderately hard.

Why is there chlorine in my water?

A century ago, serious diseases such as typhoid fever and cholera were a very real threat to our health because the microorganisms that caused these diseases were found in public drinking water.

However, for over 100 years, water suppliers in America and other countries have used chlorine to treat, or disinfect, drinking water. According to the U.S. Environmental Protection Agency (EPA) and other health agencies, chlorine is currently one of the most effective disinfectants to kill harmful microorganisms. Disinfection of all public water supplies is required by Federal and State laws and regulations, including the Safe Drinking Water Act and the Surface Water Treatment Rule.

Does The York Water Company add fluoride to my water?

The York Water Company does not add fluoride to the water with the exception of our West Manheim customers. West Manheim fluoridated its water prior to York Water's acquisition in 2008. As a condition of the acquisition, York Water has continued to fluoridate in West Manheim. Elsewhere in the system, a small amount of fluoride does occur naturally in your water. The amount varies from time to time. In 2020, fluoride was measured at less than 0.100 ppm in your water supply.

Why does my water look milky or cloudy at times?

The cloudy water is caused by tiny air bubbles in the water similar to the gas bubbles in beer and soda pop. After a little while, the bubbles rise to the top and are gone. The cloudiness may occur more often in winter when the drinking water is cold and can be enhanced by the aerators that are installed on modern home faucets.

Does The York Water Company monitor for any other contaminants?

The York Water Company has sampled for a series of unregulated contaminants. Unregulated contaminants are those that don't yet have a drinking water standard set by USEPA. The purpose of monitoring for these contaminants is to help EPA decide whether the contaminants should have a standard. As our customers, you have a right to know that this data is available. If you are interested in examining the results, please visit our web page at www.yorkwater.com to view our 2022 Water Quality Analysis or contact Katrina Cooper, Assistant Filter Plant Superintendent at 717-848-2984, or email customer.service@yorkwater.com.

2022 Test Results

Entry Point Disinfectant Residual

Contaminant	Units	Minimum Disinfectant Residual	Lowest Level Detected	Range of Detections	Sample Date	Compliance Achieved Yes/No	Source
Chloramine	ppm	0.2	0.73	0.73 - 2.87	2022	Yes	Water additive used to control microbes

Microbiological Contaminants

Microbial (related to Assessments/Corrective Actions regarding TC positive results)

Contaminant	Treatment Technique	Maximum Contaminant Level Goal (MCLG)	Assessments/ Corrective Actions	Compliance Achieved Yes/No	Source
Total Coliform Bacteria	Any system that has failed to complete all the required assessments or correct all identified sanitary defects is in violation of the treatment technique requirement	N/A	0 – None Needed	Yes	Naturally present in the environment

Microbial (related to E. coli)

Contaminant	Maximum Contaminant Level (MCL)	Maximum Contaminant Level Goal (MCLG)	Positive Samples	Compliance Achieved Yes/No	Source
E. coli	Routine and repeat samples are total coliform-positive and either is E. coli-positive or system fails to take repeat samples following E. coli-positive routine sample or system fails to analyze total coliform-positive repeat sample for E. coli	0	0	Yes	Human and animal fecal waste

2022 Test Results

Microbiological Contaminants

Microbial (related to E. coli)					
Contaminant	**Treatment Technique**	**Maximum Contaminant Level Goal (MCLG)**	**Assessments/ Corrective Actions**	**Compliance Achieved Yes/No**	**Source**
E. coli	Any system that has failed to complete all the required assessments or correct all identified sanitary defects is in violation of the treatment technique requirement	N/A	0 – None Needed	Yes	Human and animal fecal waste

Detected Parameter	**Units**	**Maximum Contaminant Level (MCL)**	**Maximum Contaminant Level Goal (MCLG)**	**Results**	**Compliance Achieved Yes/No**	**Source**
Total Coliform Bacteria	% Positive Sample	Presence of coliform bacteria in less than 5% of monthly samples	0	0	Yes	Naturally present in environment
Fecal Coliform and E. coli	Number of Samples	A routine sample and repeat sample are total coliform positive, and one is also fecal coliform or E. coli positive	0	0	Yes	Human and animal fecal waste

Turbidity – A Measure of the Clarity of the Water

Detected Parameter	**Units**	**Maximum Contaminant Level (MCL)**	**Highest Monthly Average of All Readings for 2020**	**Highest Single Measurement**	**Compliance Achieved Yes/No**	**Source**
Turbidity	NTU	TT - 95% of all monthly samples taken must be less than or equal to 0.3 NTU	100% of all monthly samples were less than 0.1 NTU	0.048	Yes	Soil erosion and runoff

2022 Test Results

Inorganic Contaminants

Detected Parameter	Units	Maximum Contaminant Level (MCL)	Maximum Contaminant Level Goal (MCLG)	Results	Range of Detected Levels (if applicable)	Compliance Achieved Yes/No	Source
Asbestos	MFL	7	0	17	0 - 17	No (See Note 2)	Decay of asbestos-cement water mains; erosion of natural deposits
Atrazine	ppb	3	3	0.60	N/A	Yes	Runoff from herbicide used on row crops
Barium	ppm	2	2	0.019	N/A	Yes	Discharge of drilling wastes; discharge from metal refineries; erosion of natural deposits
Chromium	ppb	100	100	5.90	N/A	Yes	Discharge from steel and pulp mills; erosion of natural deposits
Nitrate (as Nitrogen)	ppm	10	10	3.40	2.50 - 4.50	Yes	Runoff from fertilizer use; leaching from septic tanks, sewage; erosion of natural deposits

Chemical Contaminants

Detected Parameter	Units	Maximum Residual Disinfectant Level (MRDL)	Maximum Residual Disinfectant Level Goal (MRDLG)	Results	Range of Detected Levels (if applicable)	Compliance Achieved Yes/No	Source
Chloramines	ppm	4	4	2.49	0.06 - 3.71	Yes	Water additive used to control microbes
Fluoride*	ppm	2	2	0.71	0.61 - 0.82	Yes	Erosion of natural deposits; water additive which promotes strong teeth; discharge from fertilizer and aluminum factories

* West Manheim Customers Only

2022 Test Results

Lead and Copper Measured at the Customer's Tap

(Results from 2022 Sampling. Next Due in 2025)

Detected Parameter	Units	EPA's Action Level for Sampling of Customer Homes	Maximum Contaminant Level Goal (MCLG)	Results	Number of Sites Above the EPA Action Level	Compliance Achieved Yes/No	Source
Lead	ppb	90% of all homes tested must be below 15 ppb	0	90% of all homes tested measured below 2.0 ppb	1 of the 50 homes tested measured greater than 15 ppb	Yes	Corrosion of household plumbing systems
Copper	ppm	90% of all homes tested must be below 1.3 ppm	1.3	90% of all homes tested measured below 0.047 ppm	50 of 50 homes tested measured below 0.095 ppm	Yes	Corrosion of household plumbing systems

Note: You can minimize your exposure to lead and copper by following the 6-3-3 rule. If your water has not been used for six hours, flush your tap for 3 minutes, about 3 gallons of water, before consuming.

Volatile Organic Chemicals

Detected Parameter	Units	Maximum Contaminant Level (MCL)	Maximum Contaminant Level Goal (MCLG)	Results	Range of Detected Levels	Compliance Achieved Yes/No	Source
Trihalo-methanes	ppb	Average of last four consecutive quarterly sample results must be less than or equal to 80 ppb	0	33.0	15.0 - 56.1	Yes	By-product of disinfectant addition
Haloacetic Acids (5)	ppm	Average of last four consecutive quarterly sample results must be less than or equal to 60 ppb	0	26.0	13.5 - 38.1	Yes	By-product of disinfectant addition

Notes:

1: Other Violations: The York Water Company failed to report results for Coliform and Chlorine residual in a timely manner for July and August of 2022.

2: York Water had a single sample for asbestos in our distribution system that exceeded the MCL (maximum contaminant limit). The first sample result, the one that exceeded the MCL, was likely an anomaly since the follow-up samples had no detectable fibers present. Asbestos is not present in our treated water, however sections of main that York Water has acquired over the years utilized asbestos-cement as a material of construction known as transite. Transite was commonly installed in the 1940s, 50s and 60s, though York Water has never installed any transite main/piping. York Water has had a program in place for many years, that we continue presently, removing and replacing large quantities of asbestos-cement (transite) piping each year.

Health Effects: Some people who drink water containing asbestos in excess of the MCL over many years may have an increased risk of developing benign intestinal polyps.

The York Water Company

207th Year of Service 1816 - 2023

February 18, 1816, The York Water Company was formed by a group of leading York Citizens to protect against the danger of fire. Today, the company is the oldest investor owned utility in the United States.

1840 *Original wooden mains replaced with cast iron pipes.*

1848 *First step into the modern era, extension of water mains, pumping station built, and reservoir expanded.*

1897 *Brillhart raw water-pumping station built.*

1899 *The York Water Company Filtration Plant, designed by George W. Fuller, is placed in service.*

1912 *The Company's first impounding dam to create Lake Williams Reservoir completed.*

1967 *Lake Redman Reservoir completed.*

1977 *William H. Kain County Park open to the public for year-round recreational use.*

2005 *Pumping station built on the Susquehanna River.*

2016 *The York Water Company celebrated the 200th anniversary of uninterrupted service!*

2017 *Lake Redman raw water-pumping station built.*

Photo (above): Employees of The York Water Company in front of the Company's Headquarters, built in 1929.

Photo (front cover): A peaceful, misty view over Lake Redman, which provides 1.3 billion gallons of reserve water storage. During the "drought of record" in 1967, York Water built the Company's second dam, named after the General Manager at the time, John Redman. After Lake Redman's completion, York Water's total capacity of water reserve storage increased to 2.3 billion gallons. (photo credit: Douglas Crawshaw)

130 East Market Street
York, Pennsylvania 17401
717-845-3601

www.yorkwater.com

EPA WaterSense PARTNER

2022 Amblebrook Water System

Public Water System I.D. 7010066

This Report Is to Inform You about The Fine Quality Water and Services The York Water Company Delivers to You Every Day.

Our constant goal is to provide you with a safe and dependable supply of drinking water. We want you to understand the efforts we make to continually improve the water treatment process and to protect our water resources. We are committed to ensuring the quality of your water.

'Este informe contiene información muy importante acerca de su agua potable. Tradúzcalo ó hable con alguien que lo entienda bien.

The sources of drinking water (both tap water and bottled water) include rivers, lakes, streams, ponds, reservoirs, springs, and wells. As water travels over the surface of the land or through the ground, it dissolves naturally-occurring minerals and, in some cases, radioactive material, and can pick up substances resulting from the presence of animals or from human activity.

Contaminants that may be present in untreated source water include:

• Microbial contaminants, such as viruses and bacteria, which may come from sewage treatment plants, septic systems, agricultural livestock operations, and wildlife.

• Inorganic contaminants, such as salts and metals, which can be naturally-occurring or result from urban stormwater runoff, industrial or domestic wastewater discharges, oil and gas production, mining, or farming.

• Pesticides and herbicides, which may come from a variety of sources such as agriculture, urban stormwater runoff, and residential uses.

• Organic chemical contaminants, including synthetic and volatile organic chemicals, which are by-products of industrial processes and petroleum production, and can also come from gas stations, urban stormwater runoff, and septic systems.

• Radioactive contaminants, which can be naturally-occurring or be the result of oil and gas production and mining activities.

Your water source is two groundwater wells located inside the physical boundaries of the Amblebrook Community. The water from these wells is disinfected as the only form of treatment.

We are pleased to report that our drinking water is safe and meets Federal and State requirements. Those items that were detected during our testing process are detailed on the following pages. If you have any questions about the Water Quality Report, please contact Douglas Crawshaw, Water Quality Manager at 717-848-2984, or email customer.service@yorkwater.com.

If you have any other questions concerning the Company and its operations, please contact JT Hand, President and CEO. We want our valued customers to be informed about their water utility at 717-845-3601, or email customer.service@yorkwater.com.

Some People May Be More Vulnerable to Contaminants in Drinking Water than The General Population.

Immuno-compromised persons such as persons with cancer undergoing chemotherapy, persons who have undergone organ transplants, people with HIV/AIDS or other immune system disorders, some elderly, and infants can be particularly at risk from infections. These people should seek advice about drinking water from their health care providers. Environmental Protection Agency/Centers for Disease Control and Prevention guidelines on appropriate means to lessen the risk of infection by cryptosporidium and other microbiological contaminants are available from the Safe Drinking Water Hotline at 1-800-426-4791.

Monitoring Your Water

We constantly monitor for contaminants in your drinking water according to federal and state laws. The following tables show the results of our monitoring for the period of January 1 to December 31, 2022. The State allows us to monitor for some contaminants less than once per year because the concentrations of these contaminants do not change frequently. Some of our data is from prior years in accordance with the Safe Drinking Water Act. The date has been noted on the sampling results table.

Definitions

To help you better understand these terms, we've provided the definitions which appear on this page.

Action Level (AL)
The concentration of a contaminant which, if exceeded, triggers treatment or other requirements which a water system must follow.

Maximum Contaminant Level (MCL)
The highest level of a contaminant that is allowed in drinking water. MCLs are set as close to the MCLGs as feasible using the best available treatment technology.

Maximum Contaminant Level Goal (MCLG)
The level of a contaminant in drinking water below which there is no known or expected risk to health. MCLGs allow for a margin of safety.

Maximum Residual Disinfectant Level (MRDL)
The highest level of a disinfectant allowed in drinking water. There is convincing evidence that addition of a disinfectant is necessary for control of microbial contaminants.

Maximum Residual Disinfectant Level Goal (MRDLG)
The level of a drinking water disinfectant below which there is no known or expected risk to health. MRDLGs do not reflect the benefits of the use of disinfectants to control microbial contaminants.

Minimum Residual Disinfectant Level (MinRDL)
The minimum level of residual disinfectant required at the entry point to the distribution system.

Treatment Technique (TT)
A required process intended to reduce the level of a contaminant in drinking water.

Mrem/year = millirems per year
(a measure of radiation absorbed by the body)

pCi/L = picocuries per liter
(a measure of radioactivity)

ppb = parts per billion,
or micrograms per liter (µg/L)

ppm = parts per million,
or milligrams per liter (mg/L)

ppq = parts per quadrillion,
or picograms per liter

ppt = parts per trillion,
or nanograms per liter

Detected Sample Results

Contaminants

Contaminant	Units	MCL in CCR Units	Maximum Contaminant Level Goal (MCLG)	Level Detected	Range of Detections	Sample Date	Compliance Achieved Yes/No	Source
Free Chlorine	ppm	MRDL = 4	MRDLG = 4	1.10	0.62 - 1.58	Jan-Dec 2022	Yes	Water additive used to control microbes
Trihalomethanes	ppb	80	0	11.9	10.8 - 11.9	Oct 2022	Yes	By-product of disinfection addition
Combined Uranium	pCi/L	30	30	2.28	2.28	Feb 2021	Yes	Erosion of natural deposits
Gross Alpha Emitters	pCi/L	15	0	12.1	12.1	Feb 2021	Yes	Erosion of natural deposits
Combined Radium	pCi/L	5	0	0.34	0 - 1.02	May-Oct 2020	Yes	Runoff from fertilizer use
Haloacetic Acids	ppb	60	0	3.68	2.83 - 3.68	Oct 2022	Yes	By-product of disinfection
Nitrate (as Nitrogen)	ppm	10	10	1.67	1.67	Apr 2021	Yes	Runoff from fertilizer use
Arsenic	ppb	10	0	4.0	4.0	May 2021	Yes	Erosion of natural deposits
Barium	ppm	2	2	0.036	0.036	May 2021	Yes	Discharge of drilling wastes; discharge from metal refineries; erosion of natural deposits
Mercury	ppb	2	2	0.5	0.5	May 2021	Yes	Erosion of natural deposits; discharge from refineries and factories; runoff from landfills; runoff from cropland

Lead and Copper

Contaminant	Units	Action Level (AL)	Maximum Contaminant Level Goal (MCLG)	90th Percentile Value	Number of Sites Above the EPA Action Level	Compliance Achieved Yes/No	Source
Lead	ppb	15	0	0	0 out of 10	Yes	Corrosion of household plumbing
Copper	ppm	1.3	1.3	0.115	0 out of 10	Yes	Corrosion of household plumbing

Detected Sample Results

Entry Point Disinfectant Residual

Contaminant	Units	Minimum Disinfectant Residual	Lowest Level Detected	Range of Detections	Sample Date	Compliance Achieved Yes/No	Source
Free Chlorine	ppm	0.40	1.45	1.45 - 2.48	Jan-Dec 2022	Yes	Water additive used to control microbes

Microbiological Contaminants

Microbial (related to Assessments/Corrective Actions regarding TC positive results and E. coli)

Contaminant	Treatment Technique	Maximum Contaminant Level Goal (MCLG)	Assessments/ Corrective Actions	Compliance Achieved Yes/ No	Source
Total Coliform Bacteria	Any system that has failed to complete all the required assessments or correct all identified sanitary defects is in violation of the treatment technique requirement	N/A	0 – None Needed	Yes	Naturally present in the environment
E. coli	Any system that has failed to complete all the required assessments or correct all identified sanitary defects is in violation of the treatment technique requirement	N/A	0 – None Needed	Yes	Human and animal fecal waste

Microbiological Contaminants

Microbial (related to E. coli)

Contaminant	Maximum Contaminant Level (MCL)	Maximum Contaminant Level Goal (MCLG)	Positive Samples	Compliance Achieved Yes/No	Source
E. coli	Routine and repeat samples are total coliform-positive and either is E. coli-positive or system fails to take repeat samples following E. coli-positive routine sample or system fails to analyze total coliform-positive repeat sample for E. coli	0	0	Yes	Human and animal fecal waste

Violations and Other Information

Other Violations:

The York Water Company failed to report results for distribution system and entry point chlorine residual in a timely manner for July of 2022.

Also, York Water failed to monitor DBPs (disinfection by-products) in a timely manner in 2022. The DBPs of note were Trihalomethanes and Haloacetic Acids that were to be collected on August 10, 2022 but was not done until October 27, 2022. Neither of these events were emergencies and no action is necessary by or from you, the customer. The resultant levels measured and reported late were well below the regulatory standards set by the PADEP and the USEPA. York Water has revised its processes to ensure these samples are collected in a timely manner in the future.

2022 Carroll Valley Water System

Public Water System I.D. 7010033

The York Water Company — 1816 2022 — 207 Year — "That Good York Water"

This Report Is to Inform You about The Fine Quality Water and Services The York Water Company Delivers to You Every Day.

Our constant goal is to provide you with a safe and dependable supply of drinking water. We want you to understand the efforts we make to continually improve the water treatment process and to protect our water resources. We are committed to ensuring the quality of your water.

'Este informe contiene información muy importante acerca de su agua potable. Tradúzcalo ó hable con alguien que lo entienda bien.

The sources of drinking water (both tap water and bottled water) include rivers, lakes, streams, ponds, reservoirs, springs, and wells. As water travels over the surface of the land or through the ground, it dissolves naturally-occurring minerals and, in some cases, radioactive material, and can pick up substances resulting from the presence of animals or from human activity.

Contaminants that may be present in untreated source water include:

• Microbial contaminants, such as viruses and bacteria, which may come from sewage treatment plants, septic systems, agricultural livestock operations, and wildlife.

• Inorganic contaminants, such as salts and metals, which can be naturally-occurring or result from urban stormwater runoff, industrial or domestic wastewater discharges, oil and gas production, mining, or farming.

• Pesticides and herbicides, which may come from a variety of sources such as agriculture, urban stormwater runoff, and residential uses.

• Organic chemical contaminants, including synthetic and volatile organic chemicals, which are by-products of industrial processes and petroleum production, and can also come from gas stations, urban stormwater runoff, and septic systems.

• Radioactive contaminants, which can be naturally-occurring or be the result of oil and gas production and mining activities.

Your water source is two groundwater wells located inside the physical boundaries of the Borough of Carroll Valley. The water from these wells is disinfected as the only form of treatment.

We are pleased to report that our drinking water is safe and meets Federal and State requirements. Those items that were detected during our testing process are detailed on the following pages. If you have any questions about the Water Quality Report, please contact Douglas Crawshaw, Water Quality Manager at 717-848-2984, or email customer.service@yorkwater.com.

If you have any other questions concerning the Company and its operations, please contact JT Hand, President and CEO. We want our valued customers to be informed about their water utility at 717-845-3601, or email customer.service@yorkwater.com.

Some People May Be More Vulnerable to Contaminants in Drinking Water than The General Population.

Immuno-compromised persons such as persons with cancer undergoing chemotherapy, persons who have undergone organ transplants, people with HIV/AIDS or other immune system disorders, some elderly, and infants can be particularly at risk from infections. These people should seek advice about drinking water from their health care providers. Environmental Protection Agency/Centers for Disease Control and Prevention guidelines on appropriate means to lessen the risk of infection by cryptosporidium and other microbiological contaminants are available from the Safe Drinking Water Hotline at 1-800-426-4791.

Monitoring Your Water

We constantly monitor for contaminants in your drinking water according to federal and state laws. The following tables show the results of our monitoring for the period of January 1 to December 31, 2022. The State allows us to monitor for some contaminants less than once per year because the concentrations of these contaminants do not change frequently. Some of our data is from prior years in accordance with the Safe Drinking Water Act. The date has been noted on the sampling results table.

Definitions

To help you better understand these terms, we've provided the definitions which appear on this page.

Action Level (AL)
The concentration of a contaminant which, if exceeded, triggers treatment or other requirements which a water system must follow.

Maximum Contaminant Level (MCL)
The highest level of a contaminant that is allowed in drinking water. MCLs are set as close to the MCLGs as feasible using the best available treatment technology.

Maximum Contaminant Level Goal (MCLG)
The level of a contaminant in drinking water below which there is no known or expected risk to health. MCLGs allow for a margin of safety.

Maximum Residual Disinfectant Level (MRDL)
The highest level of a disinfectant allowed in drinking water. There is convincing evidence that addition of a disinfectant is necessary for control of microbial contaminants.

Maximum Residual Disinfectant Level Goal (MRDLG)
The level of a drinking water disinfectant below which there is no known or expected risk to health. MRDLGs do not reflect the benefits of the use of disinfectants to control microbial contaminants.

Minimum Residual Disinfectant Level (MinRDL)
The minimum level of residual disinfectant required at the entry point to the distribution system.

Treatment Technique (TT)
A required process intended to reduce the level of a contaminant in drinking water.

Mrem/year = millirems per year
(a measure of radiation absorbed by the body)

pCi/L = picocuries per liter
(a measure of radioactivity)

ppb = parts per billion,
or micrograms per liter (µg/L)

ppm = parts per million,
or milligrams per liter (mg/L)

ppq = parts per quadrillion,
or picograms per liter

ppt = parts per trillion,
or nanograms per liter

Detected Sample Results

Contaminants

Contaminant	Units	MCL in CCR Units	Maximum Contaminant Level Goal (MCLG)	Level Detected	Range of Detections	Sample Date	Compliance Achieved Yes/No	Source
Free Chlorine	ppm	MRDL = 4	MRDLG = 4	1.29	1.29 - 1.49	Jan-Dec 2022	Yes	Water additive used to control microbes
Nitrate (as Nitrogen)	ppm	10	10	2.98	2.98	May 2022	Yes	Runoff from fertilizer use
Barium	ppm	2	2	0.016	0.016	May 2022	Yes	Discharge of drilling wastes; discharge from metal refineries; erosion of natural deposits
Trihalomethanes	ppb	80	N/A	2.14	2.14	Sept 2022	Yes	By-product of disinfection addition

Entry Point Disinfectant Residual

Contaminant	Units	Minimum Disinfectant Residual	Lowest Level Detected	Range of Detections	Sample Date	Compliance Achieved Yes/No	Source
Free Chlorine	ppm	0.50	0.95	0.95 - 1.67	Jan-Dec 2022	Yes	Water additive used to control microbes

Lead and Copper

Contaminant	Units	Action Level (AL)	Maximum Contaminant Level Goal (MCLG)	90th Percentile Value	Number of Sites Above the EPA Action Level	Compliance Achieved Yes/No	Source
Lead	ppb	15	0	1.5	0 out of 5	Yes	Corrosion of household plumbing
Copper	ppm	1.3	1.3	0.52	0 out of 5	Yes	Corrosion of household plumbing

Detected Sample Results

Microbiological Contaminants

Microbial (related to Assessments/Corrective Actions regarding TC positive results)					
Contaminant	**Treatment Technique**	**Maximum Contaminant Level Goal (MCLG)**	**Assessments/ Corrective Actions**	**Compliance Achieved Yes/ No**	**Source**
Total Coliform Bacteria	Any system that has failed to complete all the required assessments or correct all identified sanitary defects is in violation of the treatment technique requirement	N/A	0 – None Needed	Yes	Naturally present in the environment

Microbial (related to E. coli)					
Contaminant	**Maximum Contaminant Level (MCL)**	**Maximum Contaminant Level Goal (MCLG)**	**Positive Samples**	**Compliance Achieved Yes/No**	**Source**
E. coli	Routine and repeat samples are total coliform-positive and either is E. coli-positive or system fails to take repeat samples following E. coli-positive routine sample or system fails to analyze total coliform-positive repeat sample for E. coli	0	0	Yes	Human and animal fecal waste

Microbial (related to E. coli)					
Contaminant	**Treatment Technique**	**Maximum Contaminant Level Goal (MCLG)**	**Assessments/ Corrective Actions**	**Compliance Achieved Yes/No**	**Source**
E. coli	Any system that has failed to complete all the required assessments or correct all identified sanitary defects is in violation of the treatment technique requirement	N/A	0 - None Needed	Yes	Human and animal fecal waste

Other Violations: The York Water Company failed to report results for distribution system chlorine residual in a timely manner for July of 2022.

Other Information

Information about Lead:

Infants and children who drink water containing lead in excess of the action level could experience delays in their physical or mental development. Children could show slight deficits in attention span and learning abilities. Adults who drink this water over many years could develop kidney problems or high blood pressure.

If present, elevated levels of lead can cause serious health problems, especially for pregnant women and young children. Lead in drinking water is primarily from materials and components associated with service lines and home plumbing. The York Water Company is responsible for providing high quality drinking water but cannot control the variety of materials used in plumbing components. When your water has been sitting for several hours, you can minimize the potential for lead exposure by following the 6-3-3 rule. If your water has not been used for six hours, flush your tap for 3 minutes, about 3 gallons of water, before consuming. If you are concerned about lead in your water, you may wish to have your water tested. Information on lead in drinking water, testing methods, and steps you can take to minimize exposure is available from the Safe Drinking Water Hotline or at http://www.epa.gov/safewater/lead.

2022 Country View Manor Water System

Public Water System I.D. 7670129

This Report Is to Inform You about The Fine Quality Water and Services The York Water Company Delivers to You Every Day.

Our constant goal is to provide you with a safe and dependable supply of drinking water. We want you to understand the efforts we make to continually improve the water treatment process and to protect our water resources. We are committed to ensuring the quality of your water.

'Este informe contiene información muy importante acerca de su agua potable. Tradúzcalo ó hable con alguien que lo entienda bien.

The sources of drinking water (both tap water and bottled water) include rivers, lakes, streams, ponds, reservoirs, springs, and wells. As water travels over the surface of the land or through the ground, it dissolves naturally-occurring minerals and, in some cases, radioactive material, and can pick up substances resulting from the presence of animals or from human activity.

Contaminants that may be present in untreated source water include:

• Microbial contaminants, such as viruses and bacteria, which may come from sewage treatment plants, septic systems, agricultural livestock operations, and wildlife.

• Inorganic contaminants, such as salts and metals, which can be naturally-occurring or result from urban stormwater runoff, industrial or domestic wastewater discharges, oil and gas production, mining, or farming.

• Pesticides and herbicides, which may come from a variety of sources such as agriculture, urban stormwater runoff, and residential uses.

• Organic chemical contaminants, including synthetic and volatile organic chemicals, which are by-products of industrial processes and petroleum production, and can also come from gas stations, urban stormwater runoff, and septic systems.

• Radioactive contaminants, which can be naturally-occurring or be the result of oil and gas production and mining activities.

Your water source is two groundwater wells located inside the physical boundaries of the Country View Manor Community. The water from these wells is disinfected as the only form of treatment. The items that were detected during our testing process are detailed on the following pages. If you have any questions about the Water Quality Report, please contact Douglas Crawshaw, Water Quality Manager at 717-848-2984, or email customer.service@yorkwater.com.

If you have any other questions concerning the Company and its operations, please contact JT Hand, President and CEO. We want our valued customers to be informed about their water utility at 717-845-3601, or email customer.service@yorkwater.com.

Some People May Be More Vulnerable to Contaminants in Drinking Water than The General Population.

Immuno-compromised persons such as persons with cancer undergoing chemotherapy, persons who have undergone organ transplants, people with HIV/AIDS or other immune system disorders, some elderly, and infants can be particularly at risk from infections. These people should seek advice about drinking water from their health care providers. Environmental Protection Agency/Centers for Disease Control and Prevention guidelines on appropriate means to lessen the risk of infection by cryptosporidium and other microbiological contaminants are available from the Safe Drinking Water Hotline at 1-800-426-4791.

Monitoring Your Water

We constantly monitor for contaminants in your drinking water according to federal and state laws. The following tables show the results of our monitoring for the period of January 1 to December 31, 2022. The State allows us to monitor for some contaminants less than once per year because the concentrations of these contaminants do not change frequently. Some of our data is from prior years in accordance with the Safe Drinking Water Act. The date has been noted on the sampling results table.

Definitions

To help you better understand these terms, we've provided the definitions which appear on this page.

Action Level (AL)
The concentration of a contaminant which, if exceeded, triggers treatment or other requirements which a water system must follow.

Maximum Contaminant Level (MCL)
The highest level of a contaminant that is allowed in drinking water. MCLs are set as close to the MCLGs as feasible using the best available treatment technology.

Maximum Contaminant Level Goal (MCLG)
The level of a contaminant in drinking water below which there is no known or expected risk to health. MCLGs allow for a margin of safety.

Maximum Residual Disinfectant Level (MRDL)
The highest level of a disinfectant allowed in drinking water. There is convincing evidence that addition of a disinfectant is necessary for control of microbial contaminants.

Maximum Residual Disinfectant Level Goal (MRDLG)
The level of a drinking water disinfectant below which there is no known or expected risk to health. MRDLGs do not reflect the benefits of the use of disinfectants to control microbial contaminants.

Minimum Residual Disinfectant Level (MinRDL)
The minimum level of residual disinfectant required at the entry point to the distribution system.

Treatment Technique (TT)
A required process intended to reduce the level of a contaminant in drinking water.

Mrem/year = millirems per year
(a measure of radiation absorbed by the body)

pCi/L = picocuries per liter
(a measure of radioactivity)

ppb = parts per billion,
or micrograms per liter (µg/L)

ppm = parts per million,
or milligrams per liter (mg/L)

ppq = parts per quadrillion,
or picograms per liter

ppt = parts per trillion,
or nanograms per liter

Detected Sample Results

Contaminants

Contaminant	Units	MCL in CCR Units	Maximum Contaminant Level Goal (MCLG)	Level Detected	Range of Detections	Sample Date	Compliance Achieved Yes/No	Source
Free Chlorine	ppm	MRDL = 4	MRDLG = 4	1.27	1.27 - 1.62	Jan-Dec 2022	Yes	Water additive used to control microbes
Trihalomethanes	ppb	80	0	7.93	6.87 - 7.93	Aug 2021	Yes	By-product of disinfection addition
Combined Uranium	pCi/L	30	30	4.1	4.1	Dec 2022	Yes	Erosion of natural deposits
Gross Alpha Emitters	pCi/L	15	0	5.51	5.51	Dec 2022	Yes	Erosion of natural deposits
Haloacetic Acids	ppb	60	0	1.87	1.62 - 1.87	Aug 2021	Yes	By-product of disinfection
Nitrate (as Nitrogen)	ppm	10	10	6.0	5.2 - 6.0	Jan-Dec 2022	Yes	Runoff from fertilizer use
Arsenic	ppb	10	0	14	8 - 14	Mar-Nov 2022	No	Erosion of natural deposits
Barium	ppm	2	2	0.038	0.038	Sept 2021	Yes	Discharge of drilling wastes; discharge from metal refineries; erosion of natural deposits

Lead and Copper

Contaminant	Units	Action Level (AL)	Maximum Contaminant Level Goal (MCLG)	90th Percentile Value	Number of Sites Above the EPA Action Level	Compliance Achieved Yes/No	Source
Lead	ppb	15	0	0	0 out of 5	Yes	Corrosion of household plumbing
Copper	ppm	1.3	1.3	0.043	0 out of 5	Yes	Corrosion of household plumbing

Entry Point Disinfectant Residual

Contaminant	Units	Minimum Disinfectant Residual	Lowest Level Detected	Range of Detections	Sample Date	Compliance Achieved Yes/No	Source
Free Chlorine	ppm	0.40	0.72	0.72 - 1.71	Jan-Dec 2022	Yes	Water additive used to control microbes

Detected Sample Results

Microbiological Contaminants

Microbial (related to Assessments/Corrective Actions regarding TC positive results and E. coli)					
Contaminant	**Treatment Technique**	**Maximum Contaminant Level Goal (MCLG)**	**Assessments/ Corrective Actions**	**Compliance Achieved Yes/ No**	**Source**
Total Coliform Bacteria	Any system that has failed to complete all the required assessments or correct all identified sanitary defects is in violation of the treatment technique requirement	N/A	0 – None Needed	Yes	Naturally present in the environment
E. coli	Any system that has failed to complete all the required assessments or correct all identified sanitary defects is in violation of the treatment technique requirement	N/A	0 – None Needed	Yes	Human and animal fecal waste

Microbiological Contaminants

Microbial (related to E. coli)					
Contaminant	**Maximum Contaminant Level (MCL)**	**Maximum Contaminant Level Goal (MCLG)**	**Positive Samples**	**Compliance Achieved Yes/No**	**Source**
E. coli	Routine and repeat samples are total coliform-positive and either is E. coli-positive or system fails to take repeat samples following E. coli-positive routine sample or system fails to analyze total coliform-positive repeat sample for E. coli	0	0	Yes	Human and animal fecal waste

Violations and Other Information

Violations:

The York Water Company failed to report results for an entry point chlorine residual in a timely manner for August of 2022. The chlorine residual was in the normal range and was just reported late.

The York Water Company failed to monitor Nitrite/Nitrate in a timely manner in the 3rd quarter of 2022. The samples were collected late and were in normal range. This event did not require action by or from you, the customer as the resultant levels measured and reported were well below the regulatory limits set by the PADEP and the USEPA. York Water has revised its processes to ensure these samples are collected in a timely manner in the future.

The level of arsenic in each of the two wells at Country View Manor has exceeded the MCL. As a result, York Water has shared public notifications with you already, documenting this. York Water is working with our engineers and our regulators to explore the available options to ensure a prompt and effective response is implemented. Arsenic at the levels presently observed were considered acceptable by the USEPA until 2001 when a change to the regulations decreased the safe and allowable levels of arsenic in drinking water from 50-ppb to 10-ppb. Please note the health effects of consuming water with elevated arsenic are not short-term; the risk comes into play after many years of consuming that water.

Information about Arsenic:

The Health Effects of Elevated Arsenic in drinking water: some people who drink water containing arsenic in excess of the MCL over many years could experience skin damage or problems with their circulatory system, and may have an increased risk of getting cancer. Your drinking water just barely exceeds EPA's standard (MCL) for arsenic. EPA's standard of 10-ppb balances the current understanding of arsenic's possible health effects against the costs of removing arsenic from drinking water. EPA continues to research the health effects of low levels of arsenic which is a mineral known to cause cancer in humans at high concentrations and is linked to other health effects such as skin damage and circulatory problems. In 2001, the USEPA reduced the amount of arsenic allowed in public drinking water systems from 50-ppb to 10-ppb. They made this decision based on the best available science and medical information available. For history and more information on the federal arsenic regulation, please visit https://www.epa.gov/dwreginfo/drinking-water-arsenic-rule-history.

2022 Eastern Cumberland Water System

Public Water System I.D. 7010044

This Report Is to Inform You about The Fine Quality Water and Services The York Water Company Delivers to You Every Day.

Our constant goal is to provide you with a safe and dependable supply of drinking water. We want you to understand the efforts we make to continually improve the water treatment process and to protect our water resources. We are committed to ensuring the quality of your water.

'Este informe contiene información muy importante acerca de su agua potable. Tradúzcalo ó hable con alguien que lo entienda bien.

The sources of drinking water (both tap water and bottled water) include rivers, lakes, streams, ponds, reservoirs, springs, and wells. As water travels over the surface of the land or through the ground, it dissolves naturally-occurring minerals and, in some cases, radioactive material, and can pick up substances resulting from the presence of animals or from human activity.

Contaminants that may be present in untreated source water include:

• Microbial contaminants, such as viruses and bacteria, which may come from sewage treatment plants, septic systems, agricultural livestock operations, and wildlife.

• Inorganic contaminants, such as salts and metals, which can be naturally-occurring or result from urban stormwater runoff, industrial or domestic wastewater discharges, oil and gas production, mining, or farming.

• Pesticides and herbicides, which may come from a variety of sources such as agriculture, urban stormwater runoff, and residential uses.

• Organic chemical contaminants, including synthetic and volatile organic chemicals, which are by-products of industrial processes and petroleum production, and can also come from gas stations, urban stormwater runoff, and septic systems.

• Radioactive contaminants, which can be naturally-occurring or be the result of oil and gas production and mining activities.

Your water source is two groundwater wells located inside the physical boundaries of the Meadows Community. The water from these wells is softened and disinfected as the only form of treatment.

We are pleased to report that our drinking water is safe and meets Federal and State requirements. Those items that were detected during our testing process are detailed on the following pages. If you have any questions about the Water Quality Report, please contact Douglas Crawshaw, Water Quality Manager at 717-848-2984, or email customer.service@yorkwater.com.

If you have any other questions concerning the Company and its operations, please contact JT Hand, President and CEO. We want our valued customers to be informed about their water utility at 717-845-3601, or email customer.service@yorkwater.com.

Some People May Be More Vulnerable to Contaminants in Drinking Water than The General Population.

Immuno-compromised persons such as persons with cancer undergoing chemotherapy, persons who have undergone organ transplants, people with HIV/AIDS or other immune system disorders, some elderly, and infants can be particularly at risk from infections. These people should seek advice about drinking water from their health care providers. Environmental Protection Agency/Centers for Disease Control and Prevention guidelines on appropriate means to lessen the risk of infection by cryptosporidium and other microbiological contaminants are available from the Safe Drinking Water Hotline at 1-800-426-4791.

Monitoring Your Water

We constantly monitor for contaminants in your drinking water according to federal and state laws. The following tables show the results of our monitoring for the period of January 1 to December 31, 2022. The State allows us to monitor for some contaminants less than once per year because the concentrations of these contaminants do not change frequently. Some of our data is from prior years in accordance with the Safe Drinking Water Act. The date has been noted on the sampling results table.

Definitions

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The concentration of a contaminant which, if exceeded, triggers treatment or other requirements which a water system must follow.

Maximum Contaminant Level (MCL)
The highest level of a contaminant that is allowed in drinking water. MCLs are set as close to the MCLGs as feasible using the best available treatment technology.

Maximum Contaminant Level Goal (MCLG)
The level of a contaminant in drinking water below which there is no known or expected risk to health. MCLGs allow for a margin of safety.

Maximum Residual Disinfectant Level (MRDL)
The highest level of a disinfectant allowed in drinking water. There is convincing evidence that addition of a disinfectant is necessary for control of microbial contaminants.

Maximum Residual Disinfectant Level Goal (MRDLG)
The level of a drinking water disinfectant below which there is no known or expected risk to health. MRDLGs do not reflect the benefits of the use of disinfectants to control microbial contaminants.

Minimum Residual Disinfectant Level (MinRDL)
The minimum level of residual disinfectant required at the entry point to the distribution system.

Treatment Technique (TT)
A required process intended to reduce the level of a contaminant in drinking water.

Mrem/year = millirems per year
(a measure of radiation absorbed by the body)

pCi/L = picocuries per liter
(a measure of radioactivity)

ppb = parts per billion,
or micrograms per liter (µg/L)

ppm = parts per million,
or milligrams per liter (mg/L)

ppq = parts per quadrillion,
or picograms per liter

ppt = parts per trillion,
or nanograms per liter

Detected Sample Results

Contaminants

Contaminant	Units	MCL in CCR Units	Maximum Contaminant Level Goal (MCLG)	Level Detected	Range of Detections	Sample Date	Compliance Achieved Yes/No	Source
Free Chlorine	ppm	MRDL = 4	MRDLG = 4	0.96	0.74 - 1.17	Jan-Dec 2022	Yes	Water additive used to control microbes
Trihalomethanes	ppb	80	0	36.8	36.8	Oct 2022	Yes	By-product of disinfection addition
Combined Uranium	pCi/L	30	30	0.74	0.74	Feb 2019	Yes	Erosion of natural deposits
Arsenic	ppb	10	0	4.0	4.0	May 2021	Yes	Erosion of natural deposits
Barium	ppm	2	2	0.051	0.051	May 2021	Yes	Discharge of drilling wastes; discharge from metal refineries; erosion of natural deposits
Nitrate (as Nitrogen)	ppm	10	10	1.48	1.48	Jan 2022	Yes	Runoff from fertilizer use
Haloacetic Acids	ppb	60	0	4.6	4.6	Oct 2022	Yes	By-product of disinfection

Entry Point Disinfectant Residual

Contaminant	Units	Minimum Disinfectant Residual	Lowest Level Detected	Range of Detections	Sample Date	Compliance Achieved Yes/No	Source
Free Chlorine	ppm	0.40	0.97	0.97 - 1.59	Jan-Dec 2022	Yes	Water additive used to control microbes

Lead and Copper

Contaminant	Units	Action Level (AL)	Maximum Contaminant Level Goal (MCLG)	90th Percentile Value	Number of Sites Above the EPA Action Level	Compliance Achieved Yes/No	Source
Lead	ppb	15	0	4.0	0 out of 6	Yes	Corrosion of household plumbing
Copper	ppm	1.3	1.3	0.29	0 out of 6	Yes	Corrosion of household plumbing

Detected Sample Results

Microbiological Contaminants

Microbial (related to Assessments/Corrective Actions regarding TC positive results)					
Contaminant	**Treatment Technique**	**Maximum Contaminant Level Goal (MCLG)**	**Assessments/ Corrective Actions**	**Compliance Achieved Yes/ No**	**Source**
Total Coliform Bacteria	Any system that has failed to complete all the required assessments or correct all identified sanitary defects is in violation of the treatment technique requirement	N/A	0 – None Needed	Yes	Naturally present in the environment

Microbial (related to E. coli)					
Contaminant	**Maximum Contaminant Level (MCL)**	**Maximum Contaminant Level Goal (MCLG)**	**Positive Samples**	**Compliance Achieved Yes/No**	**Source**
E. coli	Routine and repeat samples are total coliform-positive and either is E. coli-positive or system fails to take repeat samples following E. coli-positive routine sample or system fails to analyze total coliform-positive repeat sample for E. coli	0	0	Yes	Human and animal fecal waste

Microbial (related to E. coli)					
Contaminant	**Treatment Technique**	**Maximum Contaminant Level Goal (MCLG)**	**Assessments/ Corrective Actions**	**Compliance Achieved Yes/No**	**Source**
E. coli	Any system that has failed to complete all the required assessments or correct all identified sanitary defects is in violation of the treatment technique requirement	N/A	0 - None Needed	Yes	Human and animal fecal waste

Violations and Other Information

Other Violations:
The York Water Company failed to report results for a distribution system chlorine residual in a timely manner for July of 2022. The chlorine residual was in the normal range and was just reported late.

Also, York Water failed to monitor Trihalomethanes and Haloacetic Acids in a timely manner in the 3rd quarter of 2022. Neither of these events required action by or from you, the customer as the resultant levels measured and reported were well below the regulatory limits set by the PADEP and the USEPA. York Water has revised its processes to ensure these samples are collected in a timely manner in the future.

Information about Lead:
Infants and children who drink water containing lead in excess of the action level could experience delays in their physical or mental development. Children could show slight deficits in attention span and learning abilities. Adults who drink this water over many years could develop kidney problems or high blood pressure.

If present, elevated levels of lead can cause serious health problems, especially for pregnant women and young children. Lead in drinking water is primarily from materials and components associated with service lines and home plumbing. The York Water Company is responsible for providing high quality drinking water but cannot control the variety of materials used in plumbing components. When your water has been sitting for several hours, you can minimize the potential for lead exposure by following the 6-3-3 rule. If your water has not been used for six hours, flush your tap for 3 minutes, about 3 gallons of water, before consuming. If you are concerned about lead in your water, you may wish to have your water tested. Information on lead in drinking water, testing methods, and steps you can take to minimize exposure is available from the Safe Drinking Water Hotline or at http://www.epa.gov/safewater/lead.

2022 Letterkenny Water System

Public Water System I.D. 7280045

The York Water Company — 1816 2022 — Year 207 — "That Good York Water"

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'Este informe contiene información muy importante acerca de su agua potable. Tradúzcalo ó hable con alguien que lo entienda bien.

The sources of drinking water (both tap water and bottled water) include rivers, lakes, streams, ponds, reservoirs, springs, and wells. As water travels over the surface of the land or through the ground, it dissolves naturally-occurring minerals and, in some cases, radioactive material, and can pick up substances resulting from the presence of animals or from human activity.

Contaminants that may be present in untreated source water include:

• Microbial contaminants, such as viruses and bacteria, which may come from sewage treatment plants, septic systems, agricultural livestock operations, and wildlife.

• Inorganic contaminants, such as salts and metals, which can be naturally-occurring or result from urban stormwater runoff, industrial or domestic wastewater discharges, oil and gas production, mining, or farming.

• Pesticides and herbicides, which may come from a variety of sources such as agriculture, urban stormwater runoff, and residential uses.

• Organic chemical contaminants, including synthetic and volatile organic chemicals, which are by-products of industrial processes and petroleum production, and can also come from gas stations, urban stormwater runoff, and septic systems.

• Radioactive contaminants, which can be naturally-occurring or be the result of oil and gas production and mining activities.

Your water source is the Letterkenny Reservoir located on the Conodoguinet Creek in Letterkenny and Lurgan Townships. The source water flows by gravity approximately 10 miles to our purification plant which is located in Greene Township.

We are pleased to report that our drinking water is safe and meets Federal and State requirements. Those items that were detected during our testing process are detailed on the following pages. If you have any questions about the Water Quality Report, please contact Steve Aumen, Facilities & Treatment Superintendent at 717-267-6025, or email customer.service@yorkwater.com.

If you have any other questions concerning the Company and its operations, please contact JT Hand, President and CEO. We want our valued customers to be informed about their water utility at 717-845-3601, or email customer.service@yorkwater.com.

Some People May Be More Vulnerable to Contaminants in Drinking Water than The General Population.

Immuno-compromised persons such as persons with cancer undergoing chemotherapy, persons who have undergone organ transplants, people with HIV/AIDS or other immune system disorders, some elderly, and infants can be particularly at risk from infections. These people should seek advice about drinking water from their health care providers. Environmental Protection Agency/Centers for Disease Control and Prevention guidelines on appropriate means to lessen the risk of infection by cryptosporidium and other microbiological contaminants are available from the Safe Drinking Water Hotline at 1-800-426-4791.

Monitoring Your Water

We constantly monitor for contaminants in your drinking water according to federal and state laws. The following tables show the results of our monitoring for the period of January 1 to December 31, 2022. The State allows us to monitor for some contaminants less than once per year because the concentrations of these contaminants do not change frequently. Some of our data is from prior years in accordance with the Safe Drinking Water Act. The date has been noted on the sampling results table.ΩΩ

Definitions

To help you better understand these terms, we've provided the definitions which appear on this page.

Action Level (AL)
The concentration of a contaminant which, if exceeded, triggers treatment or other requirements which a water system must follow.

Maximum Contaminant Level (MCL)
The highest level of a contaminant that is allowed in drinking water. MCLs are set as close to the MCLGs as feasible using the best available treatment technology.

Maximum Contaminant Level Goal (MCLG)
The level of a contaminant in drinking water below which there is no known or expected risk to health. MCLGs allow for a margin of safety.

Maximum Residual Disinfectant Level (MRDL)
The highest level of a disinfectant allowed in drinking water. There is convincing evidence that addition of a disinfectant is necessary for control of microbial contaminants.

Maximum Residual Disinfectant Level Goal (MRDLG)
The level of a drinking water disinfectant below which there is no known or expected risk to health. MRDLGs do not reflect the benefits of the use of disinfectants to control microbial contaminants.

Minimum Residual Disinfectant Level (MinRDL)
The minimum level of residual disinfectant required at the entry point to the distribution system.

Treatment Technique (TT)
A required process intended to reduce the level of a contaminant in drinking water.

Mrem/year = millirems per year
(a measure of radiation absorbed by the body)

pCi/L = picocuries per liter
(a measure of radioactivity)

ppb = parts per billion,
or micrograms per liter (µg/L)

ppm = parts per million,
or milligrams per liter (mg/L)

ppq = parts per quadrillion,
or picograms per liter

ppt = parts per trillion,
or nanograms per liter

Detected Sample Results

Contaminants

Contaminant	Units	MCL in CCR Units	Maximum Contaminant Level Goal (MCLG)	Level Detected	Range of Detections	Sample Date	Compliance Achieved Yes/No	Source
Free Chlorine	ppm	MRDL = 4	MRDLG = 4	1.09	0.06 - 1.78	Jan - Dec 2022	Yes	Water additive used to control microbes
Nitrate (as Nitrogen)	ppm	10	10	0.467	0.467	Jan 2022	Yes	Runoff from fertilizer use
Barium	ppm	2	2	0.0227	0.0227	Jan 2022	Yes	Discharge of drilling wastes; discharge from metal refineries; erosion of natural deposits
Trihalomethanes	ppb	80	N/A	31.19	14.9 - 45.8	2022	Yes	By-product of disinfection addition
Haloacetic Acids	ppb	60	N/A	0.18	0 - 1.42	2022	Yes	By-product of disinfection process

Entry Point Disinfectant Residual

Contaminant	Units	Minimum Disinfectant Residual	Lowest Level Detected	Range of Detections	Sample Date	Compliance Achieved Yes/No	Source
Free Chlorine	ppm	0.50	0.60	0.60 - 2.60	Jan - Dec 2022	Yes	Water additive used to control microbes

Lead and Copper

Contaminant	Units	Action Level (AL)	Maximum Contaminant Level Goal (MCLG)	90th Percentile Value	Number of Sites Above the EPA Action Level	Compliance Achieved Yes/No	Source
Lead	ppb	15	0	122.0	3 out of 20	No	Corrosion of household plumbing
Copper	ppm	1.3	1.3	0.48	0 out of 20	Yes	Corrosion of household plumbing

Turbidity - A Measure of the Clarity of the Water

Detected Parameter	Units	Maximum Contaminant Level(MCL)	Highest Monthly Average of ALL Readings for 2020	Highest Single Measurement	Compliance Achieved Yes/No	Source
Turbidity	NTU	TT-95% of all monthly samples taken must be less than or equal to 0.3 NTU	100% of all monthly samples were less than 0.1 NTU	0.136	Yes	Soil erosion and runoff

Detected Sample Results

Microbiological Contaminants

Microbial (related to Assessments/Corrective Actions regarding TC positive results)					
Contaminant	**Treatment Technique**	**Maximum Contaminant Level Goal (MCLG)**	**Assessments/ Corrective Actions**	**Compliance Achieved Yes/ No**	**Source**
Total Coliform Bacteria	Any system that has failed to complete all the required assessments or correct all identified sanitary defects is in violation of the treatment technique requirement	N/A	0 – None Needed	Yes	Naturally present in the environment

Microbial (related to E. coli)					
Contaminant	**Maximum Contaminant Level (MCL)**	**Maximum Contaminant Level Goal (MCLG)**	**Positive Samples**	**Compliance Achieved Yes/No**	**Source**
E. coli	Routine and repeat samples are total coliform-positive and either is E. coli-positive or system fails to take repeat samples following E. coli-positive routine sample or system fails to analyze total coliform-positive repeat sample for E. coli	0	0	Yes	Human and animal fecal waste

Microbial (related to E. coli)					
Contaminant	**Treatment Technique**	**Maximum Contaminant Level Goal (MCLG)**	**Assessments/ Corrective Actions**	**Compliance Achieved Yes/No**	**Source**
E. coli	Any system that has failed to complete all the required assessments or correct all identified sanitary defects is in violation of the treatment technique requirement	N/A	0 - None Needed	Yes	Human and animal fecal waste

Other Information

Information about Lead:

Lead Action Level was exceeded during the most recent round of Lead and Copper Monitoring. This exceedance was due to the collection of water samples from commercial buildings taps that were not commonly used. A water tap with little or no use will cause poor water quality.

Infants and children who drink water containing lead in excess of the action level could experience delays in their physical or mental development. Children could show slight deficits in attention span and learning abilities. Adults who drink this water over many years could develop kidney problems or high blood pressure.

If present, elevated levels of lead can cause serious health problems, especially for pregnant women and young children. Lead in drinking water is primarily from materials and components associated with service lines and home plumbing. The York Water Company is responsible for providing high quality drinking water but cannot control the variety of materials used in plumbing components. When your water has been sitting for several hours, you can minimize the potential for lead exposure by following the 6-3-3 rule. If your water has not been used for six hours, flush your tap for 3 minutes, about 3 gallons of water, before consuming. If you are concerned about lead in your water, you may wish to have your water tested. Information on lead in drinking water, testing methods, and steps you can take to minimize exposure is available from the Safe Drinking Water Hotline or at http://www.epa.gov/safewater/lead.

2022 Western Cumberland Water System

Public Water System I.D. 7010038

This Report Is to Inform You about The Fine Quality Water and Services The York Water Company Delivers to You Every Day.

Our constant goal is to provide you with a safe and dependable supply of drinking water. We want you to understand the efforts we make to continually improve the water treatment process and to protect our water resources. We are committed to ensuring the quality of your water.

'Este informe contiene información muy importante acerca de su agua potable. Tradúzcalo ó hable con alguien que lo entienda bien.

The sources of drinking water (both tap water and bottled water) include rivers, lakes, streams, ponds, reservoirs, springs, and wells. As water travels over the surface of the land or through the ground, it dissolves naturally-occurring minerals and, in some cases, radioactive material, and can pick up substances resulting from the presence of animals or from human activity.

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• Pesticides and herbicides, which may come from a variety of sources such as agriculture, urban stormwater runoff, and residential uses.

• Organic chemical contaminants, including synthetic and volatile organic chemicals, which are by-products of industrial processes and petroleum production, and can also come from gas stations, urban stormwater runoff, and septic systems.

• Radioactive contaminants, which can be naturally-occurring or be the result of oil and gas production and mining activities.

Your water source is two groundwater wells located inside the physical boundaries of the Lincoln Estates Community. The water from these wells is softened and disinfected as the only form of treatment.

We are pleased to report that our drinking water is safe and meets Federal and State requirements. Those items that were detected during our testing process are detailed on the following pages. If you have any questions about the Water Quality Report, please contact Douglas Crawshaw, Water Quality Manager at 717-848-2984, or email customer.service@yorkwater.com.

If you have any other questions concerning the Company and its operations, please contact JT Hand, President and CEO. We want our valued customers to be informed about their water utility at 717-845-3601, or email customer.service@yorkwater.com.

Some People May Be More Vulnerable to Contaminants in Drinking Water than The General Population.

Immuno-compromised persons such as persons with cancer undergoing chemotherapy, persons who have undergone organ transplants, people with HIV/AIDS or other immune system disorders, some elderly, and infants can be particularly at risk from infections. These people should seek advice about drinking water from their health care providers. Environmental Protection Agency/Centers for Disease Control and Prevention guidelines on appropriate means to lessen the risk of infection by cryptosporidium and other microbiological contaminants are available from the Safe Drinking Water Hotline at 1-800-426-4791.

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Definitions

To help you better understand these terms, we've provided the definitions which appear on this page.

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or milligrams per liter (mg/L)

ppq = parts per quadrillion,
or picograms per liter

ppt = parts per trillion,
or nanograms per liter

Detected Sample Results

Contaminants

Contaminant	Units	MCL in CCR Units	Maximum Contaminant Level Goal (MCLG)	Level Detected	Range of Detections	Sample Date	Compliance Achieved Yes/No	Source
Free Chlorine	ppm	MRDL = 4	MRDLG = 4	1.39	1.28 - 1.50	Jan-Dec 2022	Yes	Water additive used to control microbes
Trihalomethanes	ppb	80	0	9.88	9.88	Aug 2021	Yes	By-product of disinfection addition
Combined Uranium	pCi/L	30	30	2.21	2.21	Feb 2019	Yes	Erosion of natural deposits
Arsenic	ppb	10	0	1.0	1.0	May 2021	Yes	Erosion of natural deposits
Barium	ppm	2	2	0.018	0.018	May 2021	Yes	Discharge of drilling wastes; discharge from metal refineries; erosion of natural deposits
Alpha Emitters	pCi/L	10	0	4.38	4.38	Feb 2022	Yes	Erosion of natural deposits
Haloacetic Acids	ppb	60	0	2.17	2.17	Aug 2021	Yes	By-product of disinfection

Entry Point Disinfectant Residual

Contaminant	Units	Minimum Disinfectant Residual	Lowest Level Detected	Range of Detections	Sample Date	Compliance Achieved Yes/No	Source
Free Chlorine	ppm	0.40	1.23	0.76 - 1.70	Jan-Dec 2022	Yes	Water additive used to control microbes

Lead and Copper

Contaminant	Units	Action Level (AL)	Maximum Contaminant Level Goal (MCLG)	90th Percentile Value	Number of Sites Above the EPA Action Level	Compliance Achieved Yes/No	Source
Lead	ppb	15	0	0.5	0 out of 5	Yes	Corrosion of household plumbing
Copper	ppm	1.3	1.3	0.035	0 out of 5	Yes	Corrosion of household plumbing

Detected Sample Results

Microbiological Contaminants

Microbial (related to Assessments/Corrective Actions regarding TC positive results)					
Contaminant	**Treatment Technique**	**Maximum Contaminant Level Goal (MCLG)**	**Assessments/ Corrective Actions**	**Compliance Achieved Yes/ No**	**Source**
Total Coliform Bacteria	Any system that has failed to complete all the required assessments or correct all identified sanitary defects is in violation of the treatment technique requirement	N/A	0 – None Needed	Yes	Naturally present in the environment

Microbial (related to E. coli)					
Contaminant	**Maximum Contaminant Level (MCL)**	**Maximum Contaminant Level Goal (MCLG)**	**Positive Samples**	**Compliance Achieved Yes/No**	**Source**
E. coli	Routine and repeat samples are total coliform-positive and either is E. coli-positive or system fails to take repeat samples following E. coli-positive routine sample or system fails to analyze total coliform-positive repeat sample for E. coli	0	0	Yes	Human and animal fecal waste

Microbial (related to E. coli)					
Contaminant	**Treatment Technique**	**Maximum Contaminant Level Goal (MCLG)**	**Assessments/ Corrective Actions**	**Compliance Achieved Yes/No**	**Source**
E. coli	Any system that has failed to complete all the required assessments or correct all identified sanitary defects is in violation of the treatment technique requirement	N/A	0 - None Needed	Yes	Human and animal fecal waste

Violations and Other Information

Other Violations:

The York Water Company reported a single chlorine residual from the distribution system late, in July of 2022. The reading was in the ideal range, but was reported late.

Information about Lead:

Infants and children who drink water containing lead in excess of the action level could experience delays in their physical or mental development. Children could show slight deficits in attention span and learning abilities. Adults who drink this water over many years could develop kidney problems or high blood pressure.

If present, elevated levels of lead can cause serious health problems, especially for pregnant women and young children. Lead in drinking water is primarily from materials and components associated with service lines and home plumbing. The York Water Company is responsible for providing high quality drinking water but cannot control the variety of materials used in plumbing components. When your water has been sitting for several hours, you can minimize the potential for lead exposure by following the 6-3-3 rule. If your water has not been used for six hours, flush your tap for 3 minutes, about 3 gallons of water, before consuming. If you are concerned about lead in your water, you may wish to have your water tested. Information on lead in drinking water, testing methods, and steps you can take to minimize exposure is available from the Safe Drinking Water Hotline or at http://www.epa.gov/safewater/lead.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
QUALITY OF SERVICE OPERATING PRESSURE STANDARDS

53.53 IX. Quality of Service

D. Indicate whether the company is in compliance with 52 Pa. Code, § 65.5 regarding normal operating pressure standards, and with 52 Pa. Code, § 65.6(d) regarding pressure surveys at regular intervals.

2.
a. Provide details on any major water pressure problems which had occurred since the last rate proceeding in any part of the water distribution system.
b. Describe any action taken on a temporary basis, and the long term solutions developed to address any major water pressure problems.

Response: The Company is in compliance with Commission regulations regarding normal operating pressure standards and pressure surveys at regular intervals.

No major water pressure problems have occurred since the last rate proceeding.

The ordinary range of pressure in the distribution system is 30 psi to 130 psi. System pressures are maintained by the hydraulic grade that is established by the level of water in various tanks and reservoirs and by pumping.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
QUALITY OF SERVICE SERVICE INTERRUPTIONS

53.53 IX. Quality of Service

D. Water and Wastewater Utilities

3.

Provide support to demonstrate that water service is being furnished on a continuous basis by supplying a summary of the company records of each service interruption greater than 24 hours since the last rate proceeding.

Response: The Company has not had a service interruption greater than 24 hours since the last rate case proceeding.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
QUALITY OF SERVICE CUSTOMER COMPLAINTS

53.53 IX. Quality of Service

D. Water and Wastewater Utilities

4.

Provide a discussion of the company's policy, or provide a copy of the policy if in written form, on tracking and responding to customer complaints.

a. Provide a summary report demonstrating the company's compliance with 52 Pa. Code, § 65.3 regarding the full and prompt investigation of service or facility complaints and the record keeping requirments of such complaints.

Response: The Company responds to informal and formal PUC complaints in accordance with the requirements of 52 Pa. Code 65.3

The Company receives complaints and/or inquiries via telephone, email, in-person interaction and social media platforms. In most cases, complaints are resolved at the customer service employee level, and notes are entered in the Company's customer information system as part of the customer's history file. Complaints regarding service or facilities that require additional intervention are escalated to a supervisor for follow-up. When necessary or appropriate, the Company may issue a Company Report or written response to the customer.

All inquiries are tracked for action taken prior to being closed out, and if the inquiry requires action by someone outside of the customer service department, a customer work order will be created to track the activity until completion.

The Company has also established a special link on its web page through which customers can submit complaints or inquiries directly to the customer service department. The President and Chief Executive Officer, the HR Department, and the VP of Customer Service are copied on all of these submissions. The VP of Customer Service monitors the complaint activity daily and coordinates the appropriate response to the inquiry.

In November and December 2024, a live interviewer telephone, mail, and online customer satisfaction survey was conducted by Problosky Research to gather customer feedback.

The Company has a VoIP telephone system. The telephone system has a call back feature. Each call is returned in a timely fashion.

Complaints or inquiries requiring some action on the part of the Company are logged into the Company's customer information system as part of the customer's account record.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
QUALITY OF SERVICE DISTRIBUTION SYSTEM MAPPING

53.53 IX. Quality of Service

D. Water and Wastewater Utilities

5. Indicate whether the company is in compliance with 52 Pa. Code, § 65.4(b) regarding complete and current mapping of the entire distribution system.

Response: The Company keeps complete maps, plans and records of its entire distribution system for its water service showing the size, character and location of each main, street valve and service line, as well as its collection systems for waste-water service showing the size, character and location of each sewer line, manhole, and lateral.

53.53 IX. Quality of Service

D. Water and Wastewater Utilities

6. Provide a summary report demonstrating the company's efforts in water conservation, since the last rate proceeding, pursuant to 52 Pa. Code, § 65.20.

Response: Education - The Company and its employees undertake an active role in the community to stress the need for water conservation. Speakers are provided to local organizations to explain the need for water conservation. The Company provides text books and a film to local school and scout groups on water conservation. The Company has also sponsored and provided instruction for the Boy Scout merit badge on Water and Soil Conservation.

Water Audit For Large Users - The Company has assigned a team of employees to complete the water audit process in a continuous improvement effort.

Efficiency Plumbing Fixtures - Most municipalities in which the Company serves have building code provisions which require the installation of water saving plumbing fixtures.

Unaccounted For Water - Refer to Exhibit No. HXI-5, the Company's water audit team also is involved with this process.

Leak Detection - Leak detection and repair is one of the Company's highest priorities. The Company has an employee whose sole responsibility is leak detection. During calendar year 2024, the Company's Leak Detection Coordinator detected 184 leaks throughout the Company's service territory.

In 2021, the Company also invested in mobile leak detection equipment to continue to search for water leaks in the distribution system.

Our Distribution Department Superintendent periodically contacts municipal street crew superintendents, police and fire officials in the municipalities served by The York Water Company to remind and encourage them to contact the Company if they observe any unusual water flows in the streets or at valve boxes or hydrants. All such reports are promptly investigated.

Metering - The Company meters all customer usage with the exception of fire service. All meter readings are checked during the billing process to make sure that the most recent consumption is consistent with the historical average. If the reading is abnormal, before billings are mailed, a telephone call is placed to the customer to tell them about the abnormal reading and to encourage them to investigate whether they have any leaking fixtures. The Company has received high praise from its customers for the validation procedure.

Conservation Plan - The Company seeks to encourage cost-effective water conservation in various contacts with its customers.
Each year our customers receive bill inserts that describe ways to conserve water. In addition, a brochure that the Company provides to all new customers contains a section on water conservation. Also, the Company's Consumer Confidence Report (Refer to Exhibit No. HIX-1) contains water conservation information.

The Company has a Drought Contingency Plan, approved by the Commission and the Department of Environmental Protection, filed as a part of its Tariff.

The York Water Company became a partner of EPA's Water Sense program in 2008. The Company provides information on its website and through a bill insert regarding this program. The program seeks to educate Americans about saving water and protecting the environment.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
QUALITY OF SERVICE METER TESTING

53.53 IX. Quality of Service

D. Water and Wastewater Utilities

7. Provide a discussion of the company's policy regarding meter requirements, replacements and testing. State if the company's procedures are in compliance with 52 Pa. Code, § 65.8(b).
   a. Provide meter test records as required in 52 Pa. Code, § 65.8(c) for the 50 meters most recently removed from service.
   b. Provide a discussion of the company's policy and history of compliance with 52 Pa. Code, § 65.9 regarding adjustment of bills for meter error within the last year.

Response: The Company's policies regarding meter requirements, replacements and testing and adjustment of bills for meter error are in compliance with 52 Pa. Code, Paragraphs 65.8 and 65.9.

Meter test records for the meters removed from service thus far in 2025 are attached.

METER SIZE	METER NUMBER	METER MODEL	LOW	MED	HIGH	REMOVE ADDRESS	DATE TESTED	COMMENTS
1.5	60023381	Neptune ARB	100	100	100	25 Grumbacher Rd	2/6/2025	
1.5	61023607	Neptune ARB	100	100	99	5 Brooks Robinson Way	2/6/2025	
5/8x3/4	15544912	Neptune E-Coder	100	100	100	106 Grand Overlook Dr	2/6/2025	
5/8x3/4	16527471	Neptune E-Coder	100	100	100	107 Grand Overlook Dr	2/6/2025	
5/8x3/4	68294523	Neptune E-Coder 8w	100	100	100	2643 Meadowbrook Blvd	2/6/2025	
5/8x3/4	10824363	Neptune E-Coder 8w	100	100	100	245 Olde Hickory Rd	2/6/2025	Clean/Test
5/8x3/4	68294461	Neptune E-Coder	100	100	100	14 Mobile Dr	2/6/2025	Stopped
5/8x3/4	17255542	Neptune	100	100	100	16 Eagleton Dr	2/6/2025	Clean/Test
1.5	61044743	Neptune E-Coder	100	99	98	351 Loucks Rd	2/7/2025	
1.5	30768771	Neptune ARB	99	99	99	886 E Prospect St	2/7/2025	
1.5	60814013	Neptune ARB	100	100	100	8-22 E Hope Ave	2/12/2025	
1.5	60826198	Neptune ARB	100	100	100	2300 E Market St	2/12/2025	
1.5	60407969	Neptune ARB	96	100	100	403 N Newberry St	2/28/2025	
5/8x3/4	94915463	Neptune E-Coder 8w	100	100	100	2647 Fairway Dr	3/4/2025	Request Test
5/8x3/4	39337961	Neptune E-Coder 8w	100	100	100	211 Frysville Rd	3/4/2025	Frozen
5/8x3/4	15543600	Neptune E-Coder 8w	100	100	100	509 Ridgeview Dr	3/4/2025	Frozen
5/8x3/4	17391951	Neptune E-Coder 8w	100	100	100	700 Cassel Rd Trlr 24	3/4/2025	Frozen
5/8x3/4	10824183	Neptune E-Coder 8w	100	100	100	355 E Market St	3/4/2025	Frozen
5/8x3/4	13187314	Neptune E-Coder 8w	100	100	100	1112 Glendale Rd	3/4/2025	Leaking from Backplate
5/8x3/4	13358278	Neptune E-Coder 8w	100	100	100	304 Banner Cir	3/4/2025	Leak at Bolt
5/8x3/4	12833252	Neptune E-Coder 8w	100	100	100	2009 Filbert St	3/4/2025	Stopped
5/8x3/4	14371978	Neptune T-10 EC	100	100	100	880 S Albemarle St	3/4/2025	Stopped
5/8x3/4	13358120	Neptune E-Coder 8w	100	100	100	2155 Filbert St	3/4/2025	Stopped
5/8x3/4	36170095	Neptune E-Coder 8w	100	100	100	2151 Filbert St	3/4/2025	Stopped
5/8x3/4	13187459	Neptune E-Coder 8w	100	100	100	60 Fox Run Dr	3/4/2025	Leaking from Backplate
5/8x3/4	68612483	Neptune E-Coder 8w	100	100	100	950 S Albemarle St	3/4/2025	Stopped
5/8x3/4	39606610	Neptune E-Coder 8w	100	100	100	606 Pennsylvania Ave	3/4/2025	Stopped
5/8x3/4	35015747	Neptune E-Coder 8w	100	100	100	22 N Broad St	3/4/2025	Frozen
5/8x3/4	67580913	Neptune E-Coder 8w	100	100	100	33 Davis Ave	3/4/2025	
5/8x3/4	39108054	Neptune E-Coder 8w	100	100	100	2583 Hepplewhite Dr	3/4/2025	Clean/Test
5/8x3/4	35229067	Neptune E-Coder 8w	100	100	100	20 E Maple St	3/4/2025	Frozen
5/8x3/4	18039822	Neptune T-10 EC	100	100	100	211 Frysville Rd	3/4/2025	Frozen
2	98813485	Sensus Omni	100	101	100	835 Houston Run Dr	3/4/2025	
1.5	60814028	Neptune ARB	98	100	100	101 Webster Ave	3/4/2025	
1.5	85723457	Sensus Omni R2	100	100	100	25 E King St	3/4/2025	
1.5	86662873	Sensus Omni R2	101	100	100	980 S Richland Ave	3/4/2025	
1.5	85723460	Sensus Omni R2	99	100	100	15 Manchester St	3/4/2025	
1.5	81907616	Sensus Omni R2	102	100	100	59 E Market St	3/4/2025	
2	61145007	Neptune T-10 EC	99	100	100	100 Glenview Rd	3/6/2025	
2	61072288	Neptune T-10 EC	98	100	100	210 York St	3/6/2025	
5/8x3/4	35278590	Neptune E-Coder 8w	100	100	100	437 Waldorf Dr	3/6/2025	Frozen
5/8x3/4	35137519	Neptune E-Coder 8w	100	100	100	207 Waldorf Dr	3/6/2025	Frozen
5/8x3/4	13506739	Neptune E-Coder 8w	100	100	100	93 Knobby Hook	3/6/2025	Leak at Bolt
5/8x3/4	68202583	Neptune E-Coder 8w	100	100	100	241 E College Ave	3/6/2025	Frozen
2	60919580	Neptune ARB	100	100	100	50 N Duke St	3/6/2025	
2	60082940	Neptune ARB	99	98	99	200 S George St	3/6/2025	
2	31513080	Neptune ARB	98	99	99	232 E Market St	3/6/2025	
2	60082936	Neptune ARB	100	98	100	301 W Philadelphia St	3/6/2025	
2	31628873	Neptune ARB	99	99	97	2001 Springwood Rd	3/7/2025	
2	61118247	Neptune E-Coder 8w	100	98	97	S Main St, Spring Grove	3/7/2025	

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
COMPARATIVE BALANCE SHEET AS OF DECEMBER 31, 2024 AND 2023

53.53 X. Balance Sheet

D. Water and Wastewater Utilities

1. Provide a comparative balance sheet for the test year-end and the preceding year-end.

Response: Refer to pages 2 and 3.

ASSETS

	DECEMBER 31, 2024 (1)	2023 (2)
UTILITY PLANT		
Utility Plant in Service	636,298,824	544,282,643
Construction Work in Progress	28,628,049	75,918,375
Utility Plant Acquisition Adjustment	(9,838,403)	(9,383,593)
	655,088,470	610,817,425
Less; Reserve for Depreciation	124,082,465	117,112,927
	531,006,005	493,704,498
OTHER PHYSICAL PROPERTY		
Other Physical Property	2,070,079	2,069,905
Less: Reserve for Depreciation	536,300	501,252
	1,533,779	1,568,653
CURRENT ASSETS		
Cash	(2,426,967)	(1,545,947)
Special Deposits	46,248	39,682
Other Investments	59,724	59,724
Customers Accounts Receivable Less Reserve for Uncollectible Accounts	6,791,663	7,249,564
Other Accounts Receivable Less Reserve for Uncollectible Accounts	457,036	587,327
Unbilled Revenues	3,604,286	3,484,015
Materials and Supplies	3,413,499	3,108,665
Prepayments	1,702,663	820,740
	13,648,152	13,803,770
OTHER LONG-TERM ASSETS		
Deferred Debt Expense	2,665,793	2,637,743
Deferred Rate Case Expense	214,986	314,210
Notes Receivable	255,481	255,481
Deferred Regulatory Asset	31,020,719	27,438,762
Prepaid Pension Cost	25,009,078	23,379,655
Other Deferred Assets	4,941,610	4,702,361
	64,107,667	58,728,212
TOTAL ASSETS	610,295,603	567,805,133

LIABILITIES

	DECEMBER 31, 2024 (1)	2023 (2)
CAPITALIZATION		
Common Stock, No Par Value, Authorized 46,500,000 shares, Outstanding 13,112,948 in 2021 and 13,060,817 in 2020	138,089,526	136,173,584
Earnings Retained in the Business	93,102,781	85,003,947
	231,192,307	221,177,531
LONG-TERM DEBT		
Variable Rate PEDFA Exempt Facilities Revenue Bonds, Series A, due 2029	12,000,000	12,000,000
3.00% PEDFA Exempt Faciliites Revenue Refunding Bonds, Series A of 2019, due 2036	10,500,000	10,500,000
3.10% PEDFA Exempt Faciliites Revenue Refunding Bonds, Series B of 2019, due 2038	14,870,000	14,870,000
YCIDA Series 2015, due 2029-2045	10,000,000	10,000,000
3.23% Senior Notes, due 2040	15,000,000	15,000,000
4.54% Senior Notes, due 2049	20,000,000	20,000,000
3.24% Senior Notes, due 2050	30,000,000	30,000,000
5.50% Senior Notes, due 2053	40,000,000	40,000,000
5.67% Senior Notes, due 2054	40,000,000	-
	192,370,000	152,370,000
CURRENT LIABILITIES		
Short-term Borrowings	15,807,585	30,273,001
Accounts Payable	7,144,039	9,364,960
Dividends Declared	2,891,667	2,753,738
Taxes Accrued	(561,297)	(310,005)
Interest Accrued	2,489,762	1,740,621
Other Current and Accrued Liabilities	2,116,384	1,888,812
	29,888,140	45,711,127
DEFERRED CREDITS		
Customers' Advances	20,400,861	18,710,031
Builders' Deposits and Advance Water Revenues	520,660	363,615
Deferred Investment Tax Credit	356,458	392,211
Deferred Federal Income Taxes	49,627,692	45,007,244
Deferred State Income Taxes	11,173,043	9,835,849
Deferred Regulatory Liability	21,985,888	22,437,376
Deferred Employee Benefits	3,525,725	3,847,269
Other Deferred Credits	385,890	631,464
	107,976,217	101,225,059
CONTRIBUTIONS IN AID OF CONSTRUCTION	48,868,939	47,321,416
	610,295,603	567,805,133

53.53 X. Balance Sheet

D. Water and Wastewater Utilities

2 Provide a detail of other physical property, investments in affiliated companies and other investments.

Response: Other Physical Property

Description (1)	As of December 31, 2024 (2)
Land and Land Rights	105,865
Employee Center	373,510
Hellam Reservoir	64,819
Nickol's Quarry	186,373
Seven Valleys Borough	24,975
Jefferson Borough	67,271
York New Salem Borough	25,970
York County Parks	118,302
Railroad Borough	11,600
Fountains at FP and Rail Trail	14,391
Forest Lakes Reservoir Land	15,253
Dallmeyer Property	495,000
Shady Dell Road	410,321
Detention Pond - Asbury	156,429
	2,070,079

Investments in Affiliated Companies

The Company has no affiliates.

Other Investments 59,724

On February 25, 1992, the Company purchased 900 shares of Columbia Water Company common stock in the amount of $37,800.

On July 27, 1998, the Company purchased 363 shares of Columbia Water Company common stock in the amount of $17,224. This purchase was approved by the Commission in its Order at Docket No. A-213550.

On February 22, 2002, the Company purchased 50 shares of Columbia Water Company common stock in the amount of $1,250.

On November 27, 2007, the Company purchased 200 shares of Columbia Water Company common stock in the amount of $3,450.

As a result of various stock splits, the Company now owns 25,510 shares of Columbia Water stock, with no change to the investment.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
SPECIAL CASH DEPOSITS AS OF DECEMBER 31, 2024

53.53 X. Balance Sheet

D. Water and Wastewater Utilities

3. Provide the amounts and purpose of special cash deposits as of test-year end.

Response: Statement Savings Account

Funds of the employees of The York Water Company have been deposited in an interest-bearing savings account. These funds of the Company's employees are offset by a credit amount, reflected in Account No. 23100211,Employee Benefits Withheld-ESPP, and can be used only to purchase The York Water Company common stock on behalf of employees in accordance with the Company's Employee Stock Purchase Plan.	45,748
Special Cash Deposit-York Township	500

The Company has deposited $500 with York Township to be used to indemnify the Township against any loss or damage caused by The York Water Company while working in the Township's streets.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
NOTES RECEIVABLE, ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES AND OTHER ACCOUNTS RECEIVABLE AS OF DECEMBER 31, 2024

53.53 X. Balance Sheet

D. Water and Wastewater Utilities

4. Describe the nature and/or origin and amounts of Notes Receivable, Accounts Receivable from Associated Companies, and other significant receivables, other than Customer Accounts, which appear on Balance Sheet.

Response: Notes Receivable

Note Receivable-Mt Zion Water District (Springettsbury Township) (Filed with the Commission at Docket No. U-850075)	255,481

The Company was approached by officials of the above-named municipalty regarding the extension of the Company's water mains to serve the municipality. Residents in the municipality were experiencing contamination problems with their wells and public water service was believed to be the best solution. The Company wanted to assist in improving the water quality in these troubled areas. However, the municipality was unwilling to pay for the facilities, and the Company could not compel existing residents to make contributions.

The Company developed a solution that charges residents a reasonable fee for connection while not burdening the municipality. The Company provided the funds for the construction of the facilities. For accounting purposes the Company lent funds to the municipalty to cover the cost of the project. The municipalty concurrently returned the funds to the Company which were recorded as an advance for construction.

As a part of the arrangement, the facilities constructed were leased to the municipality. However, there are no lease payments. The Company operates the facilities as agent for the municipality. Customers are billed directly by the Company. Customers in the water districts are charged the Company's repumped system rates because the water district is connected to the repumped system. Sales volume of, and revenues received from customers in the water district, are included in the Company's pro forma revenues, as set forth in Exhibit No. HII-2. The municipality, as lessee of the facilities, charges an application fee for each customer requesting to be connected to the system. In addition, the water district requires customers to pay surcharges. Amounts received from application fees and surcharges are paid to the Company, and the Company applies such amounts as payment of interest on the funds lent by the Company to the municipality, and as payment of the principal of the loan. In addition, as customers are connected to the system, the note receivable and the advance are reduced.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
NOTES RECEIVABLE, ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES AND OTHER ACCOUNTS RECEIVABLE AS OF DECEMBER 31, 2024

Accounts Receivable From Affiliated Companies

The York Water Company had no accounts receivable from associated companies as of December 31, 2024.

Other Accounts Receivable	457,036

The York Water Company classifies other significant receivables, other than customer accounts, in Account No. 142, Other Accounts Receivable. A detail of Other Accounts Receivable as of December 31, 2024 is shown below.

The York Water Company Employee Stock Purchase Plan (a)	45,748
Customer Advances for Construction	373,905
Reimbursement for Damaged Property	25,831
Bulk Water	4,230
Electric Curtailment Receivable	13,128
Other Miscellaneous Accounts Receivable	4,194
Reserve For Uncollectible Accounts	(10,000)
	457,036

(a) The York Water Company has an Employee Stock Purchase Plan program. Stock purchases are paid entirely by employees through employee payroll deductions. Stock purchases are made on a quarterly basis. Pending the actual stock purchases, the employee payroll deductions are deposited in a segregated bank account, and are credited on the Company's books as "Amounts Withheld From Employees". Interest earned on the payroll deductions also is credited to the employees. When stock purchases are made after the end of the quarter, the purchase price of the stock is credited to "Common Stock Issued" and debited to "Other Accounts Receivable." The Company is subsequently reimbursed for the sale of shares purchased through the plan from the monies deposited in the segregated bank account by debiting "Amounts Withheld From Employees" and crediting "Other Accounts Receivable."

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS
AS OF DECEMBER 31, 2024

53.53 X. Balance Sheet

D. Water and Wastewater Utilities

5. Provide the amount of accumulated reserve for uncollectible accounts, method and rates of accrual, amounts accrued and amounts written-off in each of last three years.

Response: The York Water Company uses the reserve method of recording uncollectible accounts for book purposes.

The amount of accumulated reserve as of December 31, 2024, 2023 and 2022 and the amounts accrued and written-off for twelve months ended December 31, 2024, 2023 and 2022 are shown below.

	Twelve Months Ended December 31,			
Year	Accumu-lated Reserve	Annual Accrual	Write-offs	Recoveries of Amounts Previously Written-off
(1)	(2)	(3)	(4)	(5)
2024	1,600,000	1,071,758	497,416	30,658
2023	1,000,000	538,152	412,798	24,646
2022	850,000	431,852	470,874	39,023

Refer to Exhibit No. HIII-2-2 for an adjustment of uncollectible accounts during the twelve months ended December 31, 2024 to a two-year ratio of the net of actual uncollectible accounts written-off to total operating revenues at existing rates.

Refer to Exhibit No. HIII-2-40 for an adjustment of uncollectible accounts under proposed rates during the twelve months ended December 31, 2024 to a two-year ratio of the net of actual uncollectible accounts written-off to total operating revenues.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PREPAYMENTS AS OF DECEMBER 31, 2024

53.53 X. Balance Sheet

D. Water and Wastewater Utilities

6. Provide a list of prepayments and give an explanation of special prepayments.

Response: A schedule of prepayments as of December 31, 2024 is shown below. The York Water Company has no special prepayments as of December 31, 2024.

Prepayment (1)	Amount (2)
Prepaid Health Insurance	404,473
Prepaid General Insurance	607,089
Prepaid Public Utility Commission, Consumer Advocate, Small Business Advocate, Damage Prevention Control Assessments	229,634
Prepaid Property and Realty Tax	88,204
Other Prepayments	373,263
	1,702,663

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OTHER CURRENT ASSETS AS OF DECEMBER 31, 2024

53.53 X. Balance Sheet

D. Water and Wastewater Utilities

7. Explain in detail any other significant (in amount) current assets listed on balance sheet.

Response: The Company has no Miscellaneous Current and Accrued Assets.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
DEFERRED ASSETS AS OF DECEMBER 31, 2024

53.53 X. Balance Sheet

D. Water and Wastewater Utilities

8. Explain in detail, including the amount and purpose, the deferred asset accounts that currently operate to effect or will at a later date effect the operating account supplying:

a. Origin of these accounts.

b. Probable change to this account in the near future.

c. Amortization of these amounts currently charged to operations or to be charged in the near future.

Response: (a), (b) and (c)

Account (1)	As of December 31, 2024 (2)
Unamortized Debt Expense	2,665,793

This account includes the unamortized portion of debt expense as of December 31, 2024 associated with the issuance of long-term debt. The debt expense is amortized over the respective terms of long-term debt by crediting this account and debiting Account No. 428, Amortization of Debt Expense.

Account (1)	As of December 31, 2024 (2)
Other Deferred Debits - Deferred Rate Case Expense	214,986

Deferred rate case expenses are unamortized balance of the prior rate case being amortized over 48 months on the corporate books. The amortization ends in February 2027.

Refer to Exhibit No. HIII-2-1 for the normalization of the estimated expenses of this rate case over forty-eight months.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
DEFERRED ASSETS AS OF DECEMBER 31, 2024

Account (1)	As of December 31, 2024 (2)
Other Deferred Debits- Cash Value of Insurance Policies	4,934,554

The Company has a supplemental retirement benefit plan for five key employees of the Company consisting of the President and Chief Executive Officer, Chief Financial Officer, Chief Administrative Officer and General Counsel, Vice President-Operations, and Vice President-Engineering and seven retired former key employees. The plan is funded through life insurance policies.

The Company has a deferred savings plan for fifteen of its management and supervisory employees and ten retired former management employees. The plan is also funded through life insurance policies.

The deferred debit related to both plans' benefits represents the current cash surrender value of the life insurance policies that have been purchased to reimburse the Company for the costs of the plans.

The Company also reflects on its books of account as a deferred credit the current accrued liability with respect to the deferred compensation benefits.

The expenses and income associated with the Company's supplemental retirement and deferred savings plans have been eliminated from this rate case in accordance with the Settlement Agreement approved by the Commission under Docket No. R-000016236 with the exception of expenses from the deferred savings plan for employees not in the defined benefit pension plan.

Account (1)	As of December 31, 2024 (2)
Other Deferred Debits - Preliminary Survey	7,056

This account includes expenditures for preliminary surveys, plans and investigations made for the purpose of determining the feasibility of projects under contemplation.

These expenditures are not included in the Company's rate base nor in the cost of service.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES

53.53 X. Balance Sheet

D. Water and Wastewater Utilities

9. Explain the nature of accounts payable to associated companies, and note amounts of significant items.

Response: The Company has no accounts payable to associated companies.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OTHER DEFERRED CREDITS AS OF DECEMBER 31, 2024

53.53 X. Balance Sheet

D. Water and Wastewater Utilities

10. Provide details of other deferred credits as to their origin and disposition policy (e.g. amortization)

Response: Other Deferred Credits-Interest Rate Swap 385,890

The Company utilizes an interest rate swap agreement to convert its variable rate debt to a fixed rate (cash flow hedge). As of December 31, 2024 the Company recorded an unrealized loss on the Interest Rate Swap. The Interest Rate Swap Agreement will expire on October 1, 2029.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OTHER RESERVES

53.53 X. Balance Sheet

D. Water and Wastewater Utilities

11. Provide details of any significant reserves, other than depreciation and bad debt, appearing on balance sheet.

Response:

There are no reserves other than depreciation and bad debts on the Company's balance sheet.

There is a deferred regulatory liability on the Company's balance sheet for the basis difference due to the IRS tangible property regulation adoption in 2014. The Company recorded a catch-up deduction that represents the federal and state income tax deduction for the years 2007 - 2013.

The amortization of the catch-up deduction over fifteen years was specifically approved by the Commission under the Settlement Agreement under Docket No. R-2018-3000019. The amortization period began on March 1, 2019 and ends on February 28, 2034. The unamortized balance as of December 31, 2024 was $2,375,540.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RETAINED EARNINGS FOR TWELVE MONTHS ENDED DECEMBER 31, 2024, 2023 AND 2022

53.53 X. Balance Sheet

D. Water and Wastewater Utilities

12. Provide an analysis of unappropriated retained earnings for the test year and two preceding years.

Response:

		Twelve Months Ended December 31, 2024	Twelve Months Ended December 31, 2023	Twelve Months Ended December 31, 2022
Balance at Beginning of Period		85,003,947	72,962,505	64,392,117
Add:	Net Income for Period	20,325,076	23,757,004	19,580,176
Deduct:	Cash Dividends for Period	12,226,242	11,715,562	11,009,788
Balance at End of Period		93,102,781	85,003,947	72,962,505

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
ADVANCES TO PARENT CORPORATION

53.53 X. Balance Sheet

D. Water and Wastewater Utilities

13. Describe the purpose of any advances made by the company to its parent corporation and describe all terms and conditions associated with such advances, including an estimate of future advances or repayments that are expected to occur.

Response: The Company has no parent corporation.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OTHER DATA MONTHLY BALANCE SHEETS

53.53 XI. Other Data

D. Water and Wastewater Utilities

1. Provide the company's monthly balance sheets and income statements for each month of the historic and future test year.

Response: Copies of the Company's monthly balance sheets and income statements for each month of the historic and future test year are attached.

The York Water Company
Balance Sheet

		YTD-Actual Jan-2024 (1)	*YTD-Actual Jan-2023 (2)*	*YTD-Actual Dec-2023 (3)*
	ASSETS			
	UTILITY PLANT:			
01	UTILITY PLANT, at original cost	612,888,542	540,586,864	610,817,425
02	Less-reserve for depreciation	(118,109,167)	(109,671,452)	(117,112,927)
03		494,779,375	430,915,412	493,704,498
	OTHER PHYSICAL PROPERTY:			
04	Less-reserve for depreciation	1,565,503	693,581	1,568,653
		1,565,503	693,581	1,568,653
	CURRENT ASSETS:			
05	Cash and cash equivalents	(7,369)	(258,152)	(1,545,947)
06	Accounts receivable, less reserves	6,786,841	5,713,499	7,836,891
07	Unbilled revenues	3,367,976	3,051,098	3,484,015
08	Materials and supplies, at cost	3,401,487	2,469,154	3,108,665
09	Prepaid expenses	1,513,244	1,561,477	820,740
10		15,062,179	12,537,076	13,704,364
	OTHER LONG-TERM ASSETS:			
11	Notes receivable	255,481	255,481	255,481
12	Deferred regulatory assets	27,538,859	27,277,170	27,752,972
13	Other long-term assets	28,328,954	21,907,052	28,183,395
14		56,123,294	49,439,703	56,191,848
15	TOTAL ASSETS	567,530,351	493,585,772	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual Jan-2024 (1)	*YTD-Actual Jan-2023 (2)*	*YTD-Actual Dec-2023 (3)*
	CAPITALIZATION AND LIABILITIES			
	CAPITALIZATION:			
16	Common stock	136,224,200	134,269,783	136,173,584
17	Unappropriated retained earnings	85,003,947	72,962,505	61,246,943
18	Net income	1,219,897	937,423	23,757,004
		222,448,044	208,169,711	221,177,531
19	Long-term debt	184,272,534	144,797,540	180,007,231
20		406,720,578	352,967,251	401,184,762
	CURRENT LIABILITIES:			
21	Accounts payable	8,288,022	5,378,063	9,364,960
22	Dividends payable	0	0	2,753,738
23	Accrued taxes	181,670	(431,437)	(310,005)
24	Accrued interest	1,760,903	799,643	1,740,621
25	Other accrued expenses	2,884,364	2,863,329	2,753,471
26		13,114,959	8,609,598	16,302,785
	DEFERRED CREDITS:			
27	Customers' advances for construction	18,926,174	14,930,071	18,853,331
28	Contributions in aid of construction	47,321,416	42,301,259	47,321,416
29	Deferred income taxes	55,204,660	47,863,163	55,235,304
30	Deferred regulatory liabilities	21,755,368	22,507,844	21,793,032
31	Deferred employee benefits	3,855,184	3,733,421	3,847,269
32	Other deferred credits	632,012	673,165	631,464
33		147,694,814	132,008,923	147,681,816
34	TOTAL CAPITALIZATION AND LIABILITIES	567,530,351	493,585,772	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual Feb-2024 (1)	*YTD-Actual Feb-2023 (2)*	*YTD-Actual Dec-2023 (3)*
	ASSETS			
	UTILITY PLANT:			
01	UTILITY PLANT, at original cost	612,163,636	543,483,739	610,817,425
02	Less-reserve for depreciation	(115,284,574)	(110,410,889)	(117,112,927)
03		496,879,062	433,072,850	493,704,498
	OTHER PHYSICAL PROPERTY:			
04	Less-reserve for depreciation	1,562,354	691,298	1,568,653
		1,562,354	691,298	1,568,653
	CURRENT ASSETS:			
05	Cash and cash equivalents	2,891,951	5,042,091	(1,545,947)
06	Accounts receivable, less reserves	6,856,243	5,749,781	7,836,891
07	Unbilled revenues	3,297,026	2,722,162	3,484,015
08	Materials and supplies, at cost	3,437,779	2,773,778	3,108,665
09	Prepaid expenses	1,452,830	1,643,227	820,740
10		17,935,829	17,931,039	13,704,364
	OTHER LONG-TERM ASSETS:			
11	Notes receivable	255,481	255,481	255,481
12	Deferred regulatory assets	27,286,271	26,919,418	27,752,972
13	Other long-term assets	28,440,471	22,092,353	28,183,395
14		55,982,223	49,267,252	56,191,848
15	TOTAL ASSETS	572,359,468	500,962,439	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual Feb-2024 (1)	*YTD-Actual Feb-2023 (2)*	*YTD-Actual Dec-2023 (3)*
	CAPITALIZATION AND LIABILITIES			
	CAPITALIZATION:			
16	Common stock	136,269,995	134,322,178	136,173,584
17	Unappropriated retained earnings	81,982,301	70,066,522	61,246,943
18	Net income	2,841,549	2,179,186	23,757,004
		221,093,845	206,567,886	221,177,531
19	Long-term debt	189,601,364	149,587,392	180,007,231
20		410,695,209	356,155,278	401,184,762
	CURRENT LIABILITIES:			
21	Accounts payable	6,353,265	6,345,132	9,364,960
22	Dividends payable	3,021,646	2,895,983	2,753,738
23	Accrued taxes	30,246	(573,399)	(310,005)
24	Accrued interest	1,143,819	1,103,778	1,740,621
25	Other accrued expenses	3,002,764	2,940,800	2,753,471
26		13,551,740	12,712,294	16,302,785
	DEFERRED CREDITS:			
27	Customers' advances for construction	19,128,550	15,043,655	18,853,331
28	Contributions in aid of construction	47,321,416	42,301,259	47,321,416
29	Deferred income taxes	55,498,139	47,870,225	55,235,304
30	Deferred regulatory liabilities	21,717,705	22,472,901	21,793,032
31	Deferred employee benefits	3,814,192	3,738,782	3,847,269
32	Other deferred credits	632,517	668,045	631,464
33		148,112,519	132,094,867	147,681,816
34	TOTAL CAPITALIZATION AND LIABILITIES	572,359,468	500,962,439	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual Mar-2024 (1)	*YTD-Actual Mar-2023 (2)*	*YTD-Actual Dec-2023 (3)*
	ASSETS			
	UTILITY PLANT:			
01	UTILITY PLANT, at original cost	619,345,808	553,350,550	610,817,425
02	Less-reserve for depreciation	(116,918,374)	(110,930,013)	(117,112,927)
03		502,427,434	442,420,537	493,704,498
	OTHER PHYSICAL PROPERTY:			
04	Less-reserve for depreciation	1,559,205	1,593,788	1,568,653
		1,559,205	1,593,788	1,568,653
	CURRENT ASSETS:			
05	Cash and cash equivalents	3,320,386	165,962	(1,545,947)
06	Accounts receivable, less reserves	7,085,833	5,419,000	7,836,891
07	Unbilled revenues	3,575,468	3,472,622	3,484,015
08	Materials and supplies, at cost	3,525,120	3,187,101	3,108,665
09	Prepaid expenses	1,431,760	1,740,923	820,740
10		18,938,567	13,985,608	13,704,364
	OTHER LONG-TERM ASSETS:			
11	Notes receivable	255,481	255,481	255,481
12	Deferred regulatory assets	28,500,668	27,134,001	27,752,972
13	Other long-term assets	28,891,042	22,574,628	28,183,395
14		57,647,191	49,964,110	56,191,848
15	TOTAL ASSETS	580,572,397	507,964,043	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual Mar-2024 (1)	*YTD-Actual Mar-2023 (2)*	*YTD-Actual Dec-2023 (3)*
	CAPITALIZATION AND LIABILITIES			
	CAPITALIZATION:			
16	Common stock	136,621,624	134,679,141	136,173,584
17	Unappropriated retained earnings	81,982,412	70,066,523	61,246,943
18	Net income	4,326,679	3,652,694	23,757,004
		222,930,715	208,398,358	221,177,531
19	Long-term debt	189,613,130	149,598,287	180,007,231
20		412,543,845	357,996,645	401,184,762
	CURRENT LIABILITIES:			
21	Accounts payable	11,827,043	10,912,570	9,364,960
22	Dividends payable	2,756,934	2,633,231	2,753,738
23	Accrued taxes	155,344	(760,089)	(310,005)
24	Accrued interest	1,815,458	1,136,887	1,740,621
25	Other accrued expenses	2,819,884	2,641,012	2,753,471
26		19,374,663	16,563,611	16,302,785
	DEFERRED CREDITS:			
27	Customers' advances for construction	19,133,833	15,006,160	18,853,331
28	Contributions in aid of construction	47,324,916	42,301,259	47,321,416
29	Deferred income taxes	56,282,184	49,172,040	55,235,304
30	Deferred regulatory liabilities	21,637,109	22,388,513	21,793,032
31	Deferred employee benefits	3,817,761	3,744,791	3,847,269
32	Other deferred credits	458,086	791,024	631,464
33		148,653,889	133,403,787	147,681,816
34	TOTAL CAPITALIZATION AND LIABILITIES	580,572,397	507,964,043	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual Apr-2024 (1)	*YTD-Actual Apr-2023 (2)*	*YTD-Actual Dec-2023 (3)*
	ASSETS			
	UTILITY PLANT:			
01	UTILITY PLANT, at original cost	620,227,543	554,274,598	610,817,425
02	Less-reserve for depreciation	(117,917,918)	(111,725,438)	(117,112,927)
03		502,309,625	442,549,160	493,704,498
	OTHER PHYSICAL PROPERTY:			
04	Less-reserve for depreciation	1,556,056	1,591,504	1,568,653
		1,556,056	1,591,504	1,568,653
	CURRENT ASSETS:			
05	Cash and cash equivalents	(1,080,200)	(2,846,397)	(1,545,947)
06	Accounts receivable, less reserves	7,200,458	6,142,114	7,836,891
07	Unbilled revenues	3,278,846	3,436,736	3,484,015
08	Materials and supplies, at cost	3,405,751	3,324,860	3,108,665
09	Prepaid expenses	1,379,967	1,643,589	820,740
10		14,184,822	11,700,902	13,704,364
	OTHER LONG-TERM ASSETS:			
11	Notes receivable	255,481	255,481	255,481
12	Deferred regulatory assets	28,277,237	26,748,365	27,752,972
13	Other long-term assets	29,001,926	22,854,470	28,183,395
14		57,534,644	49,858,316	56,191,848
15	TOTAL ASSETS	575,585,147	505,699,882	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual Apr-2024 (1)	*YTD-Actual Apr-2023 (2)*	*YTD-Actual Dec-2023 (3)*
	CAPITALIZATION AND LIABILITIES			
	CAPITALIZATION:			
16	Common stock	136,669,387	134,731,868	136,173,584
17	Unappropriated retained earnings	81,982,412	70,066,523	61,246,943
18	Net income	5,375,843	5,632,042	23,757,004
		224,027,642	210,430,433	221,177,531
19	Long-term debt	189,900,962	151,664,514	180,007,231
20		413,928,604	362,094,947	401,184,762
	CURRENT LIABILITIES:			
21	Accounts payable	7,760,194	6,890,306	9,364,960
22	Dividends payable	0	0	2,753,738
23	Accrued taxes	373,269	(428,206)	(310,005)
24	Accrued interest	1,602,034	1,213,648	1,740,621
25	Other accrued expenses	2,852,656	2,616,403	2,753,471
26		12,588,153	10,292,151	16,302,785
	DEFERRED CREDITS:			
27	Customers' advances for construction	19,651,410	14,968,412	18,853,331
28	Contributions in aid of construction	47,328,416	42,301,259	47,321,416
29	Deferred income taxes	56,299,512	49,152,287	55,235,304
30	Deferred regulatory liabilities	21,599,445	22,353,570	21,793,032
31	Deferred employee benefits	3,731,083	3,750,152	3,847,269
32	Other deferred credits	458,524	787,104	631,464
33		149,068,390	133,312,784	147,681,816
34	TOTAL CAPITALIZATION AND LIABILITIES	575,585,147	505,699,882	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual May-2024 (1)	*YTD-Actual May-2023 (2)*	*YTD-Actual Dec-2023 (3)*
	ASSETS			
	UTILITY PLANT:			
01	UTILITY PLANT, at original cost	622,941,647	562,092,894	610,817,425
02	Less-reserve for depreciation	(118,963,876)	(112,600,085)	(117,112,927)
03		503,977,771	449,492,809	493,704,498
	OTHER PHYSICAL PROPERTY:			
04	Less-reserve for depreciation	1,552,907	1,589,221	1,568,653
		1,552,907	1,589,221	1,568,653
	CURRENT ASSETS:			
05	Cash and cash equivalents	(49,620)	(247,977)	(1,545,947)
06	Accounts receivable, less reserves	6,625,727	5,765,788	7,836,891
07	Unbilled revenues	3,931,342	3,712,817	3,484,015
08	Materials and supplies, at cost	3,386,575	3,291,228	3,108,665
09	Prepaid expenses	1,423,521	1,673,654	820,740
10		15,317,545	14,195,510	13,704,364
	OTHER LONG-TERM ASSETS:			
11	Notes receivable	255,481	255,481	255,481
12	Deferred regulatory assets	28,062,663	26,626,966	27,752,972
13	Other long-term assets	29,077,967	22,830,757	28,183,395
14		57,396,111	49,713,204	56,191,848
15	TOTAL ASSETS	578,244,334	514,990,744	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual May-2024 (1)	*YTD-Actual May-2023 (2)*	*YTD-Actual Dec-2023 (3)*
	CAPITALIZATION AND LIABILITIES			
	CAPITALIZATION:			
16	Common stock	136,782,768	134,843,371	136,173,584
17	Unappropriated retained earnings	78,958,387	67,168,576	61,246,943
18	Net income	6,994,008	8,070,264	23,757,004
		222,735,163	210,082,211	221,177,531
19	Long-term debt	189,644,266	158,544,714	180,007,231
20		412,379,429	368,626,925	401,184,762
	CURRENT LIABILITIES:			
21	Accounts payable	7,770,475	6,679,743	9,364,960
22	Dividends payable	3,024,025	2,897,947	2,753,738
23	Accrued taxes	517,307	(602,218)	(310,005)
24	Accrued interest	2,039,582	1,469,547	1,740,621
25	Other accrued expenses	2,774,665	2,554,444	2,753,471
26		16,126,054	12,999,463	16,302,785
	DEFERRED CREDITS:			
27	Customers' advances for construction	20,338,346	15,019,602	18,853,331
28	Contributions in aid of construction	47,331,915	42,301,259	47,321,416
29	Deferred income taxes	56,317,535	49,182,591	55,235,304
30	Deferred regulatory liabilities	21,561,781	22,318,627	21,793,032
31	Deferred employee benefits	3,730,334	3,757,492	3,847,269
32	Other deferred credits	458,940	784,785	631,464
33		149,738,851	133,364,356	147,681,816
34	TOTAL CAPITALIZATION AND LIABILITIES	578,244,334	514,990,744	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual Jun-2024 (1)	*YTD-Actual Jun-2023 (2)*	*YTD-Actual Dec-2023 (3)*
	ASSETS			
	UTILITY PLANT:			
01	UTILITY PLANT, at original cost	631,731,026	572,985,189	610,817,425
02	Less-reserve for depreciation	(119,680,739)	(113,570,276)	(117,112,927)
03		512,050,287	459,414,913	493,704,498
	OTHER PHYSICAL PROPERTY:			
04	Less-reserve for depreciation	1,549,757	1,586,938	1,568,653
		1,549,757	1,586,938	1,568,653
	CURRENT ASSETS:			
05	Cash and cash equivalents	(2,152,725)	(4,124,561)	(1,545,947)
06	Accounts receivable, less reserves	7,648,728	6,096,343	7,836,891
07	Unbilled revenues	3,740,884	3,868,547	3,484,015
08	Materials and supplies, at cost	3,583,898	3,532,309	3,108,665
09	Prepaid expenses	1,568,614	1,495,617	820,740
10		14,389,399	10,868,255	13,704,364
	OTHER LONG-TERM ASSETS:			
11	Notes receivable	255,481	255,481	255,481
12	Deferred regulatory assets	29,222,046	27,302,747	27,752,972
13	Other long-term assets	29,152,524	23,276,776	28,183,395
14		58,630,051	50,835,004	56,191,848
15	TOTAL ASSETS	586,619,494	522,705,110	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual Jun-2024 (1)	*YTD-Actual Jun-2023 (2)*	*YTD-Actual Dec-2023 (3)*
	CAPITALIZATION AND LIABILITIES			
	CAPITALIZATION:			
16	Common stock	137,138,197	135,199,034	136,173,584
17	Unappropriated retained earnings	78,956,918	67,167,578	61,246,943
18	Net income	9,319,704	10,176,979	23,757,004
		225,414,819	212,543,591	221,177,531
19	Long-term debt	191,121,128	157,771,023	180,007,231
20		416,535,947	370,314,614	401,184,762
	CURRENT LIABILITIES:			
21	Accounts payable	10,846,167	10,295,176	9,364,960
22	Dividends payable	2,761,239	2,639,742	2,753,738
23	Accrued taxes	229,706	(365,548)	(310,005)
24	Accrued interest	2,491,752	1,738,474	1,740,621
25	Other accrued expenses	2,794,296	2,542,790	2,753,471
26		19,123,160	16,850,634	16,302,785
	DEFERRED CREDITS:			
27	Customers' advances for construction	20,497,699	15,871,090	18,853,331
28	Contributions in aid of construction	47,405,525	42,301,259	47,321,416
29	Deferred income taxes	57,468,608	50,975,111	55,235,304
30	Deferred regulatory liabilities	21,465,357	22,148,393	21,793,032
31	Deferred employee benefits	3,726,313	3,727,574	3,847,269
32	Other deferred credits	396,885	516,435	631,464
33		150,960,387	135,539,862	147,681,816
34	TOTAL CAPITALIZATION AND LIABILITIES	586,619,494	522,705,110	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual Jul-2024 (1)	*YTD-Actual Jul-2023 (2)*	*YTD-Actual Dec-2023 (3)*
	ASSETS			
	UTILITY PLANT:			
01	UTILITY PLANT, at original cost	633,172,892	574,525,517	610,817,425
02	Less-reserve for depreciation	(120,543,089)	(113,858,088)	(117,112,927)
03		512,629,803	460,667,429	493,704,498
	OTHER PHYSICAL PROPERTY:			
04	Less-reserve for depreciation	1,549,932	1,584,655	1,568,653
		1,549,932	1,584,655	1,568,653
	CURRENT ASSETS:			
05	Cash and cash equivalents	(612,009)	(3,009,764)	(1,545,947)
06	Accounts receivable, less reserves	7,452,279	6,302,216	7,836,891
07	Unbilled revenues	3,925,252	3,758,254	3,484,015
08	Materials and supplies, at cost	3,774,260	3,559,489	3,108,665
09	Prepaid expenses	1,417,218	1,394,803	820,740
10		15,957,000	12,004,998	13,704,364
	OTHER LONG-TERM ASSETS:			
11	Notes receivable	255,481	255,481	255,481
12	Deferred regulatory assets	29,165,300	27,044,286	27,752,972
13	Other long-term assets	28,973,805	23,361,551	28,183,395
14		58,394,586	50,661,318	56,191,848
15	TOTAL ASSETS	588,531,321	524,918,400	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual Jul-2024 (1)	*YTD-Actual Jul-2023 (2)*	*YTD-Actual Dec-2023 (3)*
	CAPITALIZATION AND LIABILITIES			
	CAPITALIZATION:			
16	Common stock	137,191,147	135,269,532	136,173,584
17	Unappropriated retained earnings	78,956,918	67,167,578	61,246,943
18	Net income	11,652,762	13,365,418	23,757,004
		227,800,827	215,802,528	221,177,531
19	Long-term debt	194,655,889	162,911,642	180,007,231
20		422,456,716	378,714,170	401,184,762
	CURRENT LIABILITIES:			
21	Accounts payable	8,912,274	7,129,210	9,364,960
22	Dividends payable	0	0	2,753,738
23	Accrued taxes	454,758	(1,080,502)	(310,005)
24	Accrued interest	2,706,418	1,760,288	1,740,621
25	Other accrued expenses	2,788,733	2,618,203	2,753,471
26		14,862,183	10,427,199	16,302,785
	DEFERRED CREDITS:			
27	Customers' advances for construction	20,779,737	16,052,642	18,853,331
28	Contributions in aid of construction	47,409,025	42,301,259	47,321,416
29	Deferred income taxes	57,477,830	51,060,980	55,235,304
30	Deferred regulatory liabilities	21,427,694	22,113,450	21,793,032
31	Deferred employee benefits	3,720,797	3,733,400	3,847,269
32	Other deferred credits	397,339	515,300	631,464
33		151,212,422	135,777,031	147,681,816
34	TOTAL CAPITALIZATION AND LIABILITIES	588,531,321	524,918,400	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual Aug-2024 (1)	*YTD-Actual Aug-2023 (2)*	*YTD-Actual Dec-2023 (3)*
	ASSETS			
	UTILITY PLANT:			
01	UTILITY PLANT, at original cost	636,280,166	579,475,708	610,817,425
02	Less-reserve for depreciation	(121,674,995)	(114,483,853)	(117,112,927)
03		514,605,171	464,991,855	493,704,498
	OTHER PHYSICAL PROPERTY:			
04	Less-reserve for depreciation	1,546,783	1,582,371	1,568,653
		1,546,783	1,582,371	1,568,653
	CURRENT ASSETS:			
05	Cash and cash equivalents	(494,859)	(2,546,640)	(1,545,947)
06	Accounts receivable, less reserves	7,336,466	6,574,415	7,836,891
07	Unbilled revenues	3,710,048	3,684,457	3,484,015
08	Materials and supplies, at cost	3,726,479	3,464,393	3,108,665
09	Prepaid expenses	1,451,634	1,499,067	820,740
10		15,729,768	12,675,692	13,704,364
	OTHER LONG-TERM ASSETS:			
11	Notes receivable	255,481	255,481	255,481
12	Deferred regulatory assets	29,077,386	26,820,475	27,752,972
13	Other long-term assets	29,049,577	23,464,669	28,183,395
14		58,382,444	50,540,625	56,191,848
15	TOTAL ASSETS	590,264,166	529,790,543	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual Aug-2024 (1)	*YTD-Actual Aug-2023 (2)*	*YTD-Actual Dec-2023 (3)*
	CAPITALIZATION AND LIABILITIES			
	CAPITALIZATION:			
16	Common stock	137,243,773	135,329,018	136,173,584
17	Unappropriated retained earnings	75,929,195	64,266,681	61,246,943
18	Net income	13,128,086	15,474,645	23,757,004
		226,301,054	215,070,344	221,177,531
19	Long-term debt	197,301,385	166,196,388	180,007,231
20		423,602,439	381,266,732	401,184,762
	CURRENT LIABILITIES:			
21	Accounts payable	7,413,620	4,962,400	9,364,960
22	Dividends payable	3,027,724	2,900,895	2,753,738
23	Accrued taxes	1,005,824	(526,287)	(310,005)
24	Accrued interest	1,145,786	1,147,977	1,740,621
25	Other accrued expenses	2,888,384	2,581,455	2,753,471
26		15,481,338	11,066,440	16,302,785
	DEFERRED CREDITS:			
27	Customers' advances for construction	20,817,820	17,767,761	18,853,331
28	Contributions in aid of construction	47,412,524	42,301,259	47,321,416
29	Deferred income taxes	57,442,736	51,054,741	55,235,304
30	Deferred regulatory liabilities	21,390,030	22,078,508	21,793,032
31	Deferred employee benefits	3,719,324	3,740,782	3,847,269
32	Other deferred credits	397,955	514,320	631,464
33		151,180,389	137,457,371	147,681,816
34	TOTAL CAPITALIZATION AND LIABILITIES	590,264,166	529,790,543	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual Sep-2024 (1)	*YTD-Actual Sep-2023 (2)*	*YTD-Actual Dec-2023 (3)*
	ASSETS			
	UTILITY PLANT:			
01	UTILITY PLANT, at original cost	643,826,486	589,204,454	610,817,425
02	Less-reserve for depreciation	(122,158,207)	(115,492,653)	(117,112,927)
03		521,668,279	473,711,801	493,704,498
	OTHER PHYSICAL PROPERTY:			
04	Less-reserve for depreciation	1,543,633	1,580,088	1,568,653
		1,543,633	1,580,088	1,568,653
	CURRENT ASSETS:			
05	Cash and cash equivalents	(1,364,884)	(2,208,193)	(1,545,947)
06	Accounts receivable, less reserves	7,711,681	7,353,762	7,836,891
07	Unbilled revenues	3,489,717	3,248,967	3,484,015
08	Materials and supplies, at cost	3,774,688	3,225,283	3,108,665
09	Prepaid expenses	1,776,061	1,702,509	820,740
10		15,387,263	13,322,328	13,704,364
	OTHER LONG-TERM ASSETS:			
11	Notes receivable	255,481	255,481	255,481
12	Deferred regulatory assets	30,287,765	29,104,999	27,752,972
13	Other long-term assets	29,134,480	23,970,200	28,183,395
14		59,677,726	53,330,680	56,191,848
15	TOTAL ASSETS	598,276,901	541,944,897	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual Sep-2024 (1)	*YTD-Actual Sep-2023 (2)*	*YTD-Actual Dec-2023 (3)*
	CAPITALIZATION AND LIABILITIES			
	CAPITALIZATION:			
16	Common stock	137,576,514	135,694,870	136,173,584
17	Unappropriated retained earnings	75,929,042	64,266,443	61,246,943
18	Net income	15,182,503	17,745,202	23,757,004
		228,688,059	217,706,515	221,177,531
19	Long-term debt	198,438,601	167,768,866	180,007,231
20		427,126,660	385,475,381	401,184,762
	CURRENT LIABILITIES:			
21	Accounts payable	10,183,075	10,105,279	9,364,960
22	Dividends payable	2,780,093	2,639,169	2,753,738
23	Accrued taxes	336,089	(578,192)	(310,005)
24	Accrued interest	1,325,757	1,628,098	1,740,621
25	Other accrued expenses	3,063,557	2,588,073	2,753,471
26		17,688,571	16,382,427	16,302,785
	DEFERRED CREDITS:			
27	Customers' advances for construction	20,938,985	18,105,394	18,853,331
28	Contributions in aid of construction	47,887,886	42,301,259	47,321,416
29	Deferred income taxes	58,964,219	53,638,685	55,235,304
30	Deferred regulatory liabilities	21,301,497	21,991,769	21,793,032
31	Deferred employee benefits	3,719,002	3,746,637	3,847,269
32	Other deferred credits	650,081	303,345	631,464
33		153,461,670	140,087,089	147,681,816
34	TOTAL CAPITALIZATION AND LIABILITIES	598,276,901	541,944,897	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual Oct-2024 (1)	*YTD-Actual Oct-2023 (2)*	*YTD-Actual Dec-2023 (3)*
	ASSETS			
	UTILITY PLANT:			
01	UTILITY PLANT, at original cost	645,273,801	592,670,670	610,817,425
02	Less-reserve for depreciation	(123,101,104)	(116,352,430)	(117,112,927)
03		522,172,697	476,318,240	493,704,498
	OTHER PHYSICAL PROPERTY:			
04	Less-reserve for depreciation	1,540,484	1,574,450	1,568,653
		1,540,484	1,574,450	1,568,653
	CURRENT ASSETS:			
05	Cash and cash equivalents	(2,559,380)	(21,362)	(1,545,947)
06	Accounts receivable, less reserves	6,769,619	6,748,591	7,836,891
07	Unbilled revenues	3,771,121	3,413,929	3,484,015
08	Materials and supplies, at cost	3,712,742	3,199,828	3,108,665
09	Prepaid expenses	1,513,751	1,444,970	820,740
10		13,207,853	14,785,956	13,704,364
	OTHER LONG-TERM ASSETS:			
11	Notes receivable	255,481	255,481	255,481
12	Deferred regulatory assets	30,204,511	28,863,787	27,752,972
13	Other long-term assets	29,247,596	24,109,693	28,183,395
14		59,707,588	53,228,961	56,191,848
15	TOTAL ASSETS	596,628,622	545,907,607	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual Oct-2024 (1)	*YTD-Actual Oct-2023 (2)*	*YTD-Actual Dec-2023 (3)*
	CAPITALIZATION AND LIABILITIES			
	CAPITALIZATION:			
16	Common stock	137,673,222	135,749,329	136,173,584
17	Unappropriated retained earnings	75,929,042	64,266,443	61,246,943
18	Net income	16,653,066	19,556,299	23,757,004
		230,255,330	219,572,071	221,177,531
19	Long-term debt	200,939,099	173,550,583	180,007,231
20		431,194,429	393,122,654	401,184,762
	CURRENT LIABILITIES:			
21	Accounts payable	6,693,911	8,554,992	9,364,960
22	Dividends payable	0	0	2,753,738
23	Accrued taxes	893,301	(90,619)	(310,005)
24	Accrued interest	1,598,456	1,222,824	1,740,621
25	Other accrued expenses	2,990,609	2,734,290	2,753,471
26		12,176,277	12,421,487	16,302,785
	DEFERRED CREDITS:			
27	Customers' advances for construction	20,755,353	18,443,422	18,853,331
28	Contributions in aid of construction	47,901,886	42,301,259	47,321,416
29	Deferred income taxes	58,945,865	53,628,662	55,235,304
30	Deferred regulatory liabilities	21,263,833	21,956,826	21,793,032
31	Deferred employee benefits	3,741,153	3,729,571	3,847,269
32	Other deferred credits	649,826	303,726	631,464
33		153,257,916	140,363,466	147,681,816
34	TOTAL CAPITALIZATION AND LIABILITIES	596,628,622	545,907,607	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual Nov-2024 (1)	*YTD-Actual Nov-2023 (2)*	*YTD-Actual Dec-2023 (3)*
	ASSETS			
	UTILITY PLANT:			
01	UTILITY PLANT, at original cost	646,648,885	600,281,610	610,817,425
02	Less-reserve for depreciation	(124,000,961)	(117,202,584)	(117,112,927)
03		522,647,924	483,079,026	493,704,498
	OTHER PHYSICAL PROPERTY:			
04	Less-reserve for depreciation	1,537,335	1,569,360	1,568,653
		1,537,335	1,569,360	1,568,653
	CURRENT ASSETS:			
05	Cash and cash equivalents	(530,129)	(6,636,602)	(1,545,947)
06	Accounts receivable, less reserves	8,072,741	6,897,919	7,836,891
07	Unbilled revenues	3,523,695	3,670,774	3,484,015
08	Materials and supplies, at cost	3,657,320	3,348,701	3,108,665
09	Prepaid expenses	1,286,561	1,107,716	820,740
10		16,010,188	8,388,508	13,704,364
	OTHER LONG-TERM ASSETS:			
11	Notes receivable	255,481	255,481	255,481
12	Deferred regulatory assets	30,111,809	28,617,025	27,752,972
13	Other long-term assets	29,366,691	24,225,861	28,183,395
14		59,733,981	53,098,367	56,191,848
15	TOTAL ASSETS	599,929,428	546,135,261	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual Nov-2024 (1)	*YTD-Actual Nov-2023 (2)*	*YTD-Actual Dec-2023 (3)*
	CAPITALIZATION AND LIABILITIES			
	CAPITALIZATION:			
16	Common stock	137,740,266	135,827,092	136,173,584
17	Unappropriated retained earnings	72,778,013	61,363,095	61,246,943
18	Net income	17,908,501	21,541,879	23,757,004
		228,426,780	218,732,066	221,177,531
19	Long-term debt	202,245,753	172,406,185	180,007,231
20		430,672,533	391,138,251	401,184,762
	CURRENT LIABILITIES:			
21	Accounts payable	6,160,413	7,061,736	9,364,960
22	Dividends payable	3,151,029	2,903,348	2,753,738
23	Accrued taxes	1,378,634	227,477	(310,005)
24	Accrued interest	2,033,110	1,471,523	1,740,621
25	Other accrued expenses	3,085,540	2,726,707	2,753,471
26		15,808,726	14,390,791	16,302,785
	DEFERRED CREDITS:			
27	Customers' advances for construction	20,966,131	18,741,895	18,853,331
28	Contributions in aid of construction	47,915,885	42,301,259	47,321,416
29	Deferred income taxes	58,930,230	53,623,002	55,235,304
30	Deferred regulatory liabilities	21,226,169	21,921,883	21,793,032
31	Deferred employee benefits	3,762,250	3,714,059	3,847,269
32	Other deferred credits	647,504	304,121	631,464
33		153,448,169	140,606,219	147,681,816
34	TOTAL CAPITALIZATION AND LIABILITIES	599,929,428	546,135,261	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual Dec-2024 (1)	*YTD-Actual Dec-2023 (2)*
	ASSETS		
	UTILITY PLANT:		
01	UTILITY PLANT, at original cost	655,088,470	610,817,425
02	Less-reserve for depreciation	(124,082,465)	(117,112,927)
03		531,006,005	493,704,498
	OTHER PHYSICAL PROPERTY:		
04	Less-reserve for depreciation	1,533,779	1,568,653
		1,533,779	1,568,653
	CURRENT ASSETS:		
05	Cash and cash equivalents	(2,426,967)	(1,545,947)
06	Accounts receivable, less reserves	7,248,699	7,836,891
07	Unbilled revenues	3,604,286	3,484,015
08	Materials and supplies, at cost	3,405,999	3,108,665
09	Prepaid expenses	1,596,854	820,740
10		13,428,871	13,704,364
	OTHER LONG-TERM ASSETS:		
11	Notes receivable	255,481	255,481
12	Deferred regulatory assets	31,235,705	27,752,972
13	Other long-term assets	30,211,506	28,183,395
14		61,702,692	56,191,848
15	TOTAL ASSETS	607,671,347	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual Dec-2024 (1)	*YTD-Actual Dec-2023 (2)*
	CAPITALIZATION AND LIABILITIES		
	CAPITALIZATION:		
16	Common stock	138,089,526	136,173,584
17	Unappropriated retained earnings	72,777,705	61,246,943
18	Net income	20,325,076	23,757,004
		231,192,307	221,177,531
19	Long-term debt	205,560,829	180,007,231
20		436,753,136	401,184,762
	CURRENT LIABILITIES:		
21	Accounts payable	7,136,539	9,364,960
22	Dividends payable	2,891,667	2,753,738
23	Accrued taxes	(561,297)	(310,005)
24	Accrued interest	2,489,762	1,740,621
25	Other accrued expenses	3,355,726	2,753,471
26		15,312,397	16,302,785
	DEFERRED CREDITS:		
27	Customers' advances for construction	20,546,261	18,853,331
28	Contributions in aid of construction	48,868,939	47,321,416
29	Deferred income taxes	61,157,193	55,235,304
30	Deferred regulatory liabilities	21,121,806	21,793,032
31	Deferred employee benefits	3,525,725	3,847,269
32	Other deferred credits	385,890	631,464
33		155,605,814	147,681,816
34	TOTAL CAPITALIZATION AND LIABILITIES	607,671,347	565,169,363

The York Water Company
Balance Sheet

		YTD-Actual Jan-2025 (1)	*YTD-Actual Jan-2024 (2)*	*YTD-Actual Dec-2024 (3)*
	ASSETS			
	UTILITY PLANT:			
01	UTILITY PLANT, at original cost	655,938,671	612,888,542	655,088,470
02	Less-reserve for depreciation	(125,145,907)	(118,109,167)	(124,082,465)
03		530,792,764	494,779,375	531,006,005
	OTHER PHYSICAL PROPERTY:			
04	Less-reserve for depreciation	1,530,710	1,565,503	1,533,779
		1,530,710	1,565,503	1,533,779
	CURRENT ASSETS:			
05	Cash and cash equivalents	(701,539)	(7,369)	(2,426,967)
06	Accounts receivable, less reserves	7,200,885	6,786,841	7,248,699
07	Unbilled revenues	3,584,537	3,367,976	3,604,286
08	Materials and supplies, at cost	3,337,256	3,401,487	3,413,499
09	Prepaid expenses	1,762,150	1,513,244	1,596,854
10		15,183,289	15,062,179	13,436,371
	OTHER LONG-TERM ASSETS:			
11	Notes receivable	255,481	255,481	255,481
12	Deferred regulatory assets	31,139,735	27,538,859	31,235,705
13	Other long-term assets	30,309,142	28,328,954	30,211,506
14		61,704,358	56,123,294	61,702,692
15	TOTAL ASSETS	609,211,121	567,530,351	607,678,847

The York Water Company
Balance Sheet

		YTD-Actual Jan-2025 (1)	*YTD-Actual Jan-2024 (2)*	*YTD-Actual Dec-2024 (3)*
	CAPITALIZATION AND LIABILITIES			
	CAPITALIZATION:			
16	Common stock	138,168,426	136,224,200	138,089,526
17	Unappropriated retained earnings	89,948,855	85,003,947	72,777,705
18	Net income	741,395	1,219,897	20,325,076
		228,858,676	222,448,044	231,192,307
19	Long-term debt	208,229,478	184,272,534	205,560,829
20		437,088,154	406,720,578	436,753,136
	CURRENT LIABILITIES:			
21	Accounts payable	6,909,547	8,288,022	7,144,039
22	Dividends payable	3,153,927	0	2,891,667
23	Accrued taxes	(215,386)	181,670	(561,297)
24	Accrued interest	2,700,626	1,760,903	2,489,762
25	Other accrued expenses	3,201,368	2,884,364	3,355,726
26		15,750,082	13,114,959	15,319,897
	DEFERRED CREDITS:			
27	Customers' advances for construction	20,790,955	18,926,174	20,546,261
28	Contributions in aid of construction	49,472,439	47,321,416	48,868,939
29	Deferred income taxes	61,111,472	55,204,660	61,157,193
30	Deferred regulatory liabilities	21,084,110	21,755,368	21,121,806
31	Deferred employee benefits	3,532,255	3,855,184	3,525,725
32	Other deferred credits	381,654	632,012	385,890
33		156,372,885	147,694,814	155,605,814
34	TOTAL CAPITALIZATION AND LIABILITIES	609,211,121	567,530,351	607,678,847

The York Water Company
Balance Sheet

		YTD-Actual Feb-2025 (1)	*YTD-Actual Feb-2024 (2)*	*YTD-Actual Dec-2024 (3)*
	ASSETS			
	UTILITY PLANT:			
01	UTILITY PLANT, at original cost	658,360,123	612,163,636	655,088,470
02	Less-reserve for depreciation	(126,249,339)	(115,284,574)	(124,082,465)
03		532,110,784	496,879,062	531,006,005
	OTHER PHYSICAL PROPERTY:			
04	Less-reserve for depreciation	1,527,641	1,562,354	1,533,779
		1,527,641	1,562,354	1,533,779
	CURRENT ASSETS:			
05	Cash and cash equivalents	(1,013,458)	2,891,951	(2,426,967)
06	Accounts receivable, less reserves	7,473,325	6,856,243	7,248,699
07	Unbilled revenues	3,205,599	3,297,026	3,604,286
08	Materials and supplies, at cost	3,424,219	3,437,779	3,413,499
09	Prepaid expenses	1,768,383	1,452,830	1,596,854
10		14,858,068	17,935,829	13,436,371
	OTHER LONG-TERM ASSETS:			
11	Notes receivable	255,481	255,481	255,481
12	Deferred regulatory assets	31,055,860	27,286,271	31,235,705
13	Other long-term assets	30,373,391	28,440,471	30,211,506
14		61,684,732	55,982,223	61,702,692
15	TOTAL ASSETS	610,181,225	572,359,468	607,678,847

The York Water Company
Balance Sheet

		YTD-Actual Feb-2025 (1)	*YTD-Actual Feb-2024 (2)*	*YTD-Actual Dec-2024 (3)*
	CAPITALIZATION AND LIABILITIES			
	CAPITALIZATION:			
16	Common stock	138,217,471	136,269,995	138,089,526
17	Unappropriated retained earnings	89,948,614	81,982,301	72,777,705
18	Net income	1,847,087	2,841,549	20,325,076
		230,013,172	221,093,845	231,192,307
19	Long-term debt	210,356,667	189,601,364	205,560,829
20		440,369,839	410,695,209	436,753,136
	CURRENT LIABILITIES:			
21	Accounts payable	5,173,681	6,353,265	7,144,039
22	Dividends payable	3,154,167	3,021,646	2,891,667
23	Accrued taxes	107,380	30,246	(561,297)
24	Accrued interest	1,133,452	1,143,819	2,489,762
25	Other accrued expenses	3,314,721	3,002,764	3,355,726
26		12,883,401	13,551,740	15,319,897
	DEFERRED CREDITS:			
27	Customers' advances for construction	21,376,871	19,128,550	20,546,261
28	Contributions in aid of construction	49,519,539	47,321,416	48,868,939
29	Deferred income taxes	61,075,670	55,498,139	61,157,193
30	Deferred regulatory liabilities	21,046,415	21,717,705	21,121,806
31	Deferred employee benefits	3,533,515	3,814,192	3,525,725
32	Other deferred credits	375,975	632,517	385,890
33		156,927,985	148,112,519	155,605,814
34	TOTAL CAPITALIZATION AND LIABILITIES	610,181,225	572,359,468	607,678,847

The York Water Company
Balance Sheet

		YTD-Actual Mar-2025 (1)	*YTD-Actual Mar-2024 (2)*	*YTD-Actual Dec-2024 (3)*
	ASSETS			
	UTILITY PLANT:			
01	UTILITY PLANT, at original cost	666,626,294	619,345,808	655,088,470
02	Less-reserve for depreciation	(126,738,467)	(116,918,374)	(124,082,465)
03		539,887,827	502,427,434	531,006,005
	OTHER PHYSICAL PROPERTY:			
04	Less-reserve for depreciation	1,524,571	1,559,205	1,533,779
		1,524,571	1,559,205	1,533,779
	CURRENT ASSETS:			
05	Cash and cash equivalents	(957,372)	3,320,386	(2,426,967)
06	Accounts receivable, less reserves	6,904,789	7,085,833	7,248,699
07	Unbilled revenues	3,539,412	3,575,468	3,604,286
08	Materials and supplies, at cost	3,331,196	3,525,120	3,413,499
09	Prepaid expenses	1,942,088	1,431,760	1,596,854
10		14,760,113	18,938,567	13,436,371
	OTHER LONG-TERM ASSETS:			
11	Notes receivable	255,481	255,481	255,481
12	Deferred regulatory assets	31,019,291	28,500,668	31,235,705
13	Other long-term assets	30,422,145	28,891,042	30,211,506
14		61,696,917	57,647,191	61,702,692
15	TOTAL ASSETS	617,869,428	580,572,397	607,678,847

The York Water Company
Balance Sheet

		YTD-Actual Mar-2025 (1)	*YTD-Actual Mar-2024 (2)*	*YTD-Actual Dec-2024 (3)*
	CAPITALIZATION AND LIABILITIES			
	CAPITALIZATION:			
16	Common stock	138,555,641	136,621,624	138,089,526
17	Unappropriated retained earnings	89,948,614	81,982,412	72,777,705
18	Net income	3,638,282	4,326,679	20,325,076
		232,142,537	222,930,715	231,192,307
19	Long-term debt	211,643,004	189,613,130	205,560,829
20		443,785,541	412,543,845	436,753,136
	CURRENT LIABILITIES:			
21	Accounts payable	9,107,676	11,827,043	7,144,039
22	Dividends payable	2,897,638	2,756,934	2,891,667
23	Accrued taxes	139,303	155,344	(561,297)
24	Accrued interest	1,322,017	1,815,458	2,489,762
25	Other accrued expenses	3,040,489	2,819,884	3,355,726
26		16,507,123	19,374,663	15,319,897
	DEFERRED CREDITS:			
27	Customers' advances for construction	21,357,958	19,133,833	20,546,261
28	Contributions in aid of construction	49,519,539	47,324,916	48,868,939
29	Deferred income taxes	61,710,314	56,282,184	61,157,193
30	Deferred regulatory liabilities	20,968,806	21,637,109	21,121,806
31	Deferred employee benefits	3,535,052	3,817,761	3,525,725
32	Other deferred credits	485,095	458,086	385,890
33		157,576,764	148,653,889	155,605,814
34	TOTAL CAPITALIZATION AND LIABILITIES	617,869,428	580,572,397	607,678,847

The York Water Company
Income Statement

		PTD-Actual			PTD Budget	
		Jan-2024	*Jan-2023*	*Variance*	*Jan-2024*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*
	OPERATING REVENUES					
01	Residential	3,326,419	2,915,289	14.1%	3,336,516	-0.3%
02	Commercial	1,130,235	936,036	20.7%	1,166,033	-3.1%
03	Industrial	370,973	321,072	15.5%	394,091	-5.9%
04	Fire Protection and Other	476,746	397,737	19.9%	427,514	11.5%
05	Wastewater	559,686	390,751	43.2%	590,839	-5.3%
06		5,864,059	4,960,885	18.2%	5,914,993	-0.9%
	OPERATING EXPENSES					
	SOURCE OF SUPPLY					
07	Salaries and Wages - Operations	22,619	17,458	29.6%	18,210	24.2%
08	Salaries and Wages - Maintenance	38,037	29,777	27.7%	31,060	22.5%
09	Purchased Power	49,699	60,758	-18.2%	62,581	-20.6%
10	Fuel	1,879	1,303	44.2%	1,360	38.2%
11	Misc. Expenses - Operations	12,405	12,430	-0.2%	12,017	3.2%
12	Misc. Expenses - Maintenance	24,176	12,794	89.0%	13,263	82.3%
13		148,815	134,520	10.6%	138,491	7.5%
	WATER TREATMENT					
14	Salaries and Wages - Operations	116,536	100,327	16.2%	109,291	6.6%
15	Salaries and Wages - Maintenance	17,679	20,087	-12.0%	20,790	-15.0%
16	Chemicals	112,756	83,333	35.3%	85,407	32.0%
17	Misc. Expenses - Operations	82,602	55,976	47.6%	63,200	30.7%
18	Misc. Expenses - Maintenance	28,004	26,653	5.1%	27,563	1.6%
19		357,577	286,376	24.9%	306,251	16.8%
	TRANSMISSION AND DISTRIBUTION					
20	Salaries and Wages - Operations	210,342	169,977	23.7%	213,916	-1.7%
21	Salaries and Wages - Maintenance	102,883	79,124	30.0%	98,064	4.9%
22	Purchased Power	44,340	45,808	-3.2%	47,182	-6.0%
23	Misc. Expenses - Operations	41,146	63,369	-35.1%	65,843	-37.5%
24	Misc. Expenses - Maintenance	404,684	226,971	78.3%	226,601	78.6%
25		803,395	585,249	37.3%	651,606	23.3%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget	
		Jan-2024	*Jan-2023*	*Variance*	*Jan-2024*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*
	WASTEWATER COLLECTION & TREATMENT					
26	Salaries and Wages - Operations	59,507	50,962	16.8%	63,429	-6.2%
27	Salaries and Wages - Maintenance	730	3,074	-76.3%	3,181	-77.1%
28	Purchased Power	21,600	17,753	21.7%	22,378	-3.5%
29	Misc. Expenses - Operations	249,310	236,588	5.4%	255,236	-2.3%
30	Misc. Expenses - Maintenance	25,892	32,249	-19.7%	42,400	-38.9%
31		357,039	340,626	4.8%	386,624	-7.7%
	CUSTOMERS ACCOUNTS					
32	Salaries and Wages - Operations	92,720	77,379	19.8%	100,952	-8.2%
33	Misc. Expenses - Operations	130,233	114,797	13.4%	127,829	1.9%
34		222,953	192,176	16.0%	228,781	-2.5%
	ADMINISTRATIVE AND GENERAL					
35	Salaries and Wages - Operations	207,215	221,384	-6.4%	225,752	-8.2%
36	Salaries and Wages - Maintenance	4,076	1,462	178.8%	1,512	169.6%
37	Pension and 401K	68,693	63,765	7.7%	69,332	-0.9%
38	Health Insurance	132,498	134,489	-1.5%	141,213	-6.2%
39	Contractual Services	85,254	25,139	239.1%	55,639	53.2%
40	General Insurance	107,490	100,945	6.5%	111,412	-3.5%
41	Rate Case Expense	8,269	0	N/A	8,269	0.0%
42	Bad Debt Expense	42,083	33,750	24.7%	35,417	18.8%
43	Shareholder Expense	28,019	25,262	10.9%	25,233	11.0%
44	Misc. Expenses - Operations	149,627	90,831	64.7%	127,182	17.6%
45	Misc. Expenses - Maintenance	35,443	25,231	40.5%	25,988	36.4%
46	Admin and General Exp. Capitalized	(54,154)	(50,429)	7.4%	(53,388)	1.4%
47	Pension Service Costs	129,667	191,667	-32.3%	129,666	0.0%
48		944,180	863,496	9.3%	903,227	4.5%
49	DEPRECIATION/AMORTIZATION	1,027,577	938,129	9.5%	1,101,798	-6.7%
50	OTHER TAXES	153,267	132,651	15.5%	147,233	4.1%
51	TOTAL OPERATING EXPENSES	z	3,473,223	#VALUE!	3,864,011	#VALUE!
52	OPERATING INCOME	#VALUE!	1,487,662	#VALUE!	2,050,982	#VALUE!

The York Water Company
Income Statement

		PTD-Actual			PTD Budget	
		Jan-2024	*Jan-2023*	*Variance*	*Jan-2024*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*
	INTEREST EXP & INCOME DEDUCTIONS					
53	Interest on Debt	710,488	467,616	51.9%	702,929	1.1%
54	Interest Capitalized	(511,532)	(252,417)	102.7%	(553,358)	-7.6%
55	Supplemental Retirement Expense	25,539	22,213	15.0%	24,500	4.2%
56	Contributions	2,000	650	207.7%	650	207.7%
57	Other Income and Deductions	6,651	(7,328)	-190.8%	(1,868)	-456.0%
58		233,146	230,734	1.0%	172,853	34.9%
59	INCOME BEFORE TAXES	#VALUE!	1,256,928	#VALUE!	1,878,129	#VALUE!
60	FEDERAL AND STATE INCOME TAXES	396,213	319,505	24.0%	424,833	-6.7%
61	NET INCOME	#VALUE!	937,423	#VALUE!	1,453,296	#VALUE!
62	EARNINGS PER SHARE	0.085	0.066	28.8%	0.101	-15.8%
63	DIVIDENDS PER SHARE	0.0702	0.0675	4.0%	0.0702	0.0%
	WASTEWATER					
64	OPERATING REVENUES	559,686	390,751	43.2%	590,839	-5.3%
	EXPENSES					
65	Salaries and Wages	60,238	54,036	11.5%	66,610	-9.6%
66	Operations and Maintenance	296,801	286,590	3.6%	320,014	-7.3%
67	General and Other	7,773	6,351	22.4%	10,245	-24.1%
68	Allocation from Water	72,613	57,717	25.8%	62,421	16.3%
69	Depreciation	77,861	77,714	0.2%	80,465	-3.2%
70	Interest Capitalized	(49,182)	(11,430)	330.3%	(51,500)	-4.5%
71	Other Income and Deductions	795	881	-9.8%	795	0.0%
72	Federal and State Income Taxes	24,845	(23,031)	207.9%	39,087	-36.4%
73		491,744	448,828	9.6%	528,137	-6.9%
74	WASTEWATER NET INCOME	67,942	(58,077)	217.0%	62,702	8.4%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Feb-2024	Feb-2023	Variance	Feb-2024	Variance	Feb-2024	Feb-2023	Variance	Feb-2024	Variance
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	OPERATING REVENUES										
01	Residential	3,163,755	2,658,529	19.0%	3,076,042	2.9%	6,490,174	5,573,818	16.4%	6,412,558	1.2%
02	Commercial	1,122,384	860,786	30.4%	1,084,571	3.5%	2,252,619	1,796,822	25.4%	2,250,604	0.1%
03	Industrial	372,426	335,178	11.1%	419,759	-11.3%	743,399	656,250	13.3%	813,850	-8.7%
04	Fire Protection and Other	442,051	377,460	17.1%	419,573	5.4%	918,797	775,197	18.5%	847,087	8.5%
05	Wastewater	601,502	388,508	54.8%	587,595	2.4%	1,161,188	779,259	49.0%	1,178,434	-1.5%
06		5,702,118	4,620,461	23.4%	5,587,540	2.1%	11,566,177	9,581,346	20.7%	11,502,533	0.6%
	OPERATING EXPENSES										
	SOURCE OF SUPPLY										
07	Salaries and Wages - Operations	20,553	11,846	73.5%	12,357	66.3%	43,172	29,304	47.3%	30,567	41.2%
08	Salaries and Wages - Maintenance	27,639	25,696	7.6%	26,804	3.1%	65,676	55,473	18.4%	57,864	13.5%
09	Purchased Power	90,596	51,479	76.0%	53,023	70.9%	140,295	112,237	25.0%	115,604	21.4%
10	Fuel	1,910	1,473	29.7%	1,538	24.2%	3,789	2,776	36.5%	2,898	30.7%
11	Misc. Expenses - Operations	9,760	11,510	-15.2%	12,084	-19.2%	22,165	23,940	-7.4%	24,101	-8.0%
12	Misc. Expenses - Maintenance	26,756	33,343	-19.8%	20,672	29.4%	50,932	46,137	10.4%	33,935	50.1%
13		177,214	135,347	30.9%	126,478	40.1%	326,029	269,867	20.8%	264,969	23.0%
	WATER TREATMENT										
14	Salaries and Wages - Operations	99,328	89,669	10.8%	98,218	1.1%	215,864	189,996	13.6%	207,509	4.0%
15	Salaries and Wages - Maintenance	14,860	15,135	-1.8%	15,665	-5.1%	32,539	35,222	-7.6%	36,455	-10.7%
16	Chemicals	85,230	83,495	2.1%	85,572	-0.4%	197,986	166,828	18.7%	170,979	15.8%
17	Misc. Expenses - Operations	74,545	75,178	-0.8%	82,969	-10.2%	157,147	131,154	19.8%	146,169	7.5%
18	Misc. Expenses - Maintenance	30,775	32,998	-6.7%	28,285	8.8%	58,779	59,651	-1.5%	55,848	5.2%
19		304,738	296,475	2.8%	310,709	-1.9%	662,315	582,851	13.6%	616,960	7.4%
	TRANSMISSION AND DISTRIBUTION										
20	Salaries and Wages - Operations	194,117	156,347	24.2%	195,763	-0.8%	404,459	326,324	23.9%	409,679	-1.3%
21	Salaries and Wages - Maintenance	84,880	82,657	2.7%	103,948	-18.3%	187,763	161,781	16.1%	202,012	-7.1%
22	Purchased Power	45,606	41,006	11.2%	42,236	8.0%	89,946	86,814	3.6%	89,418	0.6%
23	Misc. Expenses - Operations	62,764	41,941	49.6%	63,580	-1.3%	103,910	105,310	-1.3%	129,423	-19.7%
24	Misc. Expenses - Maintenance	319,481	178,046	79.4%	204,004	56.6%	724,165	405,017	78.8%	430,605	68.2%
25		706,848	499,997	41.4%	609,531	16.0%	1,510,243	1,085,246	39.2%	1,261,137	19.8%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Feb-2024	Feb-2023	Variance	Feb-2024	Variance	Feb-2024	Feb-2023	Variance	Feb-2024	Variance
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	WASTEWATER COLLECTION & TREATMENT										
26	Salaries and Wages - Operations	53,069	47,000	12.9%	59,270	-10.5%	112,576	97,962	14.9%	122,699	-8.3%
27	Salaries and Wages - Maintenance	1,242	1,098	13.1%	1,137	9.2%	1,972	4,172	-52.7%	4,318	-54.3%
28	Purchased Power	21,080	16,376	28.7%	20,959	0.6%	42,680	34,129	25.1%	43,337	-1.5%
29	Misc. Expenses - Operations	243,413	199,841	21.8%	267,587	-9.0%	492,723	436,429	12.9%	522,823	-5.8%
30	Misc. Expenses - Maintenance	56,255	23,269	141.8%	35,726	57.5%	82,147	55,518	48.0%	78,126	5.1%
31		375,059	287,584	30.4%	384,679	-2.5%	732,098	628,210	16.5%	771,303	-5.1%
	CUSTOMERS ACCOUNTS										
32	Salaries and Wages - Operations	90,038	73,077	23.2%	93,066	-3.3%	182,758	150,456	21.5%	194,018	-5.8%
33	Misc. Expenses - Operations	101,494	113,168	-10.3%	114,836	-11.6%	231,727	227,965	1.7%	242,665	-4.5%
34		191,532	186,245	2.8%	207,902	-7.9%	414,485	378,421	9.5%	436,683	-5.1%
	ADMINISTRATIVE AND GENERAL										
35	Salaries and Wages - Operations	182,854	194,725	-6.1%	197,222	-7.3%	390,069	416,109	-6.3%	422,974	-7.8%
36	Salaries and Wages - Maintenance	3,788	1,200	215.7%	1,241	205.2%	7,864	2,662	195.4%	2,753	185.7%
37	Pension and 401K	59,099	50,636	16.7%	55,294	6.9%	127,792	114,401	11.7%	124,626	2.5%
38	Health Insurance	140,808	132,830	6.0%	139,472	1.0%	273,306	267,319	2.2%	280,685	-2.6%
39	Contractual Services	81,844	65,204	25.5%	64,922	26.1%	167,098	90,343	85.0%	120,561	38.6%
40	General Insurance	107,555	100,950	6.5%	111,412	-3.5%	215,045	201,895	6.5%	222,824	-3.5%
41	Rate Case Expense	8,269	0	N/A	8,269	0.0%	16,538	0	N/A	16,538	0.0%
42	Bad Debt Expense	42,083	33,750	24.7%	35,417	18.8%	84,166	67,500	24.7%	70,834	18.8%
43	Shareholder Expense	22,697	16,417	38.3%	21,733	4.4%	50,716	41,679	21.7%	46,966	8.0%
44	Misc. Expenses - Operations	131,863	124,263	6.1%	122,727	7.4%	281,490	215,094	30.9%	249,909	12.6%
45	Misc. Expenses - Maintenance	25,830	22,796	13.3%	23,482	10.0%	61,273	48,027	27.6%	49,470	23.9%
46	Admin and General Exp. Capitalized	(53,947)	(51,937)	3.9%	(53,202)	1.4%	(108,101)	(102,366)	5.6%	(106,590)	1.4%
47	Pension Service Costs	129,667	191,667	-32.3%	129,666	0.0%	259,334	383,334	-32.3%	259,332	0.0%
48		882,410	882,501	0.0%	857,655	2.9%	1,826,590	1,745,997	4.6%	1,760,882	3.7%
49	DEPRECIATION/AMORTIZATION	1,027,577	938,129	9.5%	1,101,798	-6.7%	2,055,154	1,876,258	9.5%	2,203,596	-6.7%
50	OTHER TAXES	138,480	119,289	16.1%	133,234	3.9%	291,747	251,940	15.8%	280,467	4.0%
51	TOTAL OPERATING EXPENSES	3,803,858	3,345,567	13.7%	3,731,986	1.9%	7,818,661	6,818,790	14.7%	7,595,997	2.9%
52	OPERATING INCOME	1,898,260	1,274,894	48.9%	1,855,554	2.3%	3,747,516	2,762,556	35.7%	3,906,536	-4.1%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Feb-2024	*Feb-2023*	*Variance*	*Feb-2024*	*Variance*	*Feb-2024*	*Feb-2023*	*Variance*	*Feb-2024*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6)*	*(7)*	*(8)*	*(9)*	*(10)*
	INTEREST EXP & INCOME DEDUCTIONS										
53	Interest on Debt	707,694	473,669	49.4%	713,728	-0.8%	1,418,182	941,285	50.7%	1,416,657	0.1%
54	Interest Capitalized	(518,214)	(270,110)	91.9%	(143,510)	261.1%	(1,029,746)	(522,527)	97.1%	(696,868)	47.8%
55	Supplemental Retirement Expense	12,626	21,897	-42.3%	24,500	-48.5%	38,165	44,110	-13.5%	49,000	-22.1%
56	Contributions	0	0	N/A	0	N/A	2,000	650	207.7%	650	207.7%
57	Other Income and Deductions	(2,736)	3,616	-175.7%	(8,061)	-66.1%	3,915	(3,712)	-205.5%	(9,929)	-139.4%
58		199,370	229,072	-13.0%	586,657	-66.0%	432,516	459,806	-5.9%	759,510	-43.1%
59	INCOME BEFORE TAXES	1,698,890	1,045,822	62.4%	1,268,897	33.9%	3,315,000	2,302,750	44.0%	3,147,026	5.3%
60	FEDERAL AND STATE INCOME TAXES	77,238	(195,941)	139.4%	82,351	-6.2%	473,451	123,564	283.2%	507,184	-6.7%
61	NET INCOME	1,621,652	1,241,763	30.6%	1,186,546	36.7%	2,841,549	2,179,186	30.4%	2,639,842	7.6%
62	EARNINGS PER SHARE	0.113	0.087	29.9%	0.083	36.1%	0.198	0.153	29.4%	0.184	7.6%
63	DIVIDENDS PER SHARE	0.0703	0.0676	4.0%	0.0703	0.0%	0.1405	0.1351	4.0%	0.1405	0.0%
	WASTEWATER										
64	OPERATING REVENUES	601,502	388,508	54.8%	587,595	2.4%	1,161,188	779,259	49.0%	1,178,434	-1.5%
	EXPENSES										
65	Salaries and Wages	54,310	48,098	12.9%	60,408	-10.1%	114,548	102,134	12.2%	127,018	-9.8%
66	Operations and Maintenance	320,749	239,486	33.9%	324,271	-1.1%	617,550	526,076	17.4%	644,285	-4.1%
67	General and Other	7,675	6,471	18.6%	10,372	-26.0%	15,448	12,822	20.5%	20,617	-25.1%
68	Allocation from Water	66,626	58,435	14.0%	63,198	5.4%	139,239	116,152	19.9%	125,619	10.8%
69	Depreciation	77,862	77,714	0.2%	80,465	-3.2%	155,723	155,428	0.2%	160,930	-3.2%
70	Interest Capitalized	(53,605)	(11,655)	359.9%	(57,357)	-6.5%	(102,787)	(23,085)	345.3%	(108,857)	-5.6%
71	Other Income and Deductions	795	881	-9.8%	796	-0.1%	1,590	1,762	-9.8%	1,591	-0.1%
72	Federal and State Income Taxes	27,533	(8,882)	410.0%	40,490	-32.0%	52,378	(31,913)	264.1%	79,577	-34.2%
73		501,945	410,548	22.3%	522,643	-4.0%	993,689	859,376	15.6%	1,050,780	-5.4%
74	WASTEWATER NET INCOME	99,557	(22,040)	551.7%	64,952	53.3%	167,499	(80,117)	309.1%	127,654	31.2%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Mar-2024 (1)	Mar-2023 (2)	Variance (3)	Mar-2024 (4)	Variance (5)	Mar-2024 (6)	Mar-2023 (7)	Variance (8)	Mar-2024 (9)	Variance (10)
	OPERATING REVENUES										
01	Residential	3,305,272	3,281,234	0.7%	3,346,417	-1.2%	9,795,446	8,855,052	10.6%	9,758,975	0.4%
02	Commercial	1,200,886	1,125,304	6.7%	1,151,697	4.3%	3,453,505	2,922,126	18.2%	3,402,301	1.5%
03	Industrial	459,195	425,298	8.0%	428,488	7.2%	1,202,594	1,081,548	11.2%	1,242,338	-3.2%
04	Fire Protection and Other	466,019	460,305	1.2%	462,808	0.7%	1,384,816	1,235,502	12.1%	1,309,895	5.7%
05	Wastewater	630,807	527,028	19.7%	547,029	15.3%	1,791,995	1,306,287	37.2%	1,725,463	3.9%
06		6,062,179	5,819,169	4.2%	5,936,439	2.1%	17,628,356	15,400,515	14.5%	17,438,972	1.1%
	OPERATING EXPENSES										
	SOURCE OF SUPPLY										
07	Salaries and Wages - Operations	23,387	8,446	176.9%	8,810	165.5%	66,559	37,750	76.3%	39,377	69.0%
08	Salaries and Wages - Maintenance	28,591	32,575	-12.2%	33,978	-15.9%	94,267	88,048	7.1%	91,842	2.6%
09	Purchased Power	56,515	48,260	17.1%	49,708	13.7%	196,810	160,497	22.6%	165,312	19.1%
10	Fuel	1,484	1,754	-15.4%	1,831	-19.0%	5,273	4,530	16.4%	4,729	11.5%
11	Misc. Expenses - Operations	7,214	10,903	-33.8%	11,416	-36.8%	29,379	34,843	-15.7%	35,517	-17.3%
12	Misc. Expenses - Maintenance	15,654	54,615	-71.3%	46,511	-66.3%	66,586	100,752	-33.9%	80,446	-17.2%
13		132,845	156,553	-15.1%	152,254	-12.7%	458,874	426,420	7.6%	417,223	10.0%
	WATER TREATMENT										
14	Salaries and Wages - Operations	103,108	93,083	10.8%	101,765	1.3%	318,972	283,079	12.7%	309,274	3.1%
15	Salaries and Wages - Maintenance	16,045	19,078	-15.9%	19,746	-18.7%	48,584	54,300	-10.5%	56,201	-13.6%
16	Chemicals	86,441	95,824	-9.8%	98,208	-12.0%	284,427	262,652	8.3%	269,187	5.7%
17	Misc. Expenses - Operations	76,172	72,366	5.3%	79,741	-4.5%	233,319	203,520	14.6%	225,910	3.3%
18	Misc. Expenses - Maintenance	20,591	41,191	-50.0%	35,808	-42.5%	79,370	100,842	-21.3%	91,656	-13.4%
19		302,357	321,542	-6.0%	335,268	-9.8%	964,672	904,393	6.7%	952,228	1.3%
	TRANSMISSION AND DISTRIBUTION										
20	Salaries and Wages - Operations	201,258	161,745	24.4%	201,352	0.0%	605,717	488,069	24.1%	611,031	-0.9%
21	Salaries and Wages - Maintenance	82,779	77,093	7.4%	102,849	-19.5%	270,542	238,874	13.3%	304,861	-11.3%
22	Purchased Power	40,784	41,664	-2.1%	42,914	-5.0%	130,730	128,478	1.8%	132,332	-1.2%
23	Misc. Expenses - Operations	28,107	58,941	-52.3%	55,015	-48.9%	132,017	164,251	-19.6%	184,438	-28.4%
24	Misc. Expenses - Maintenance	316,697	271,014	16.9%	273,131	16.0%	1,040,862	676,031	54.0%	703,736	47.9%
25		669,625	610,457	9.7%	675,261	-0.8%	2,179,868	1,695,703	28.6%	1,936,398	12.6%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Mar-2024	Mar-2023	Variance	Mar-2024	Variance	Mar-2024	Mar-2023	Variance	Mar-2024	Variance
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	WASTEWATER COLLECTION & TREATMENT										
26	Salaries and Wages - Operations	52,738	55,817	-5.5%	63,703	-17.2%	165,314	153,779	7.5%	186,402	-11.3%
27	Salaries and Wages - Maintenance	2,709	1,766	53.4%	1,828	48.2%	4,681	5,938	-21.2%	6,146	-23.8%
28	Purchased Power	18,756	16,511	13.6%	21,099	-11.1%	61,436	50,640	21.3%	64,436	-4.7%
29	Misc. Expenses - Operations	274,951	277,515	-0.9%	262,876	4.6%	767,674	713,944	7.5%	785,699	-2.3%
30	Misc. Expenses - Maintenance	19,017	24,219	-21.5%	34,130	-44.3%	101,164	79,737	26.9%	112,256	-9.9%
31		368,171	375,828	-2.0%	383,636	-4.0%	1,100,269	1,004,038	9.6%	1,154,939	-4.7%
	CUSTOMERS ACCOUNTS										
32	Salaries and Wages - Operations	91,212	83,056	9.8%	106,960	-14.7%	273,970	233,512	17.3%	300,978	-9.0%
33	Misc. Expenses - Operations	115,564	103,575	11.6%	114,239	1.2%	347,291	331,540	4.8%	356,904	-2.7%
34		206,776	186,631	10.8%	221,199	-6.5%	621,261	565,052	9.9%	657,882	-5.6%
	ADMINISTRATIVE AND GENERAL										
35	Salaries and Wages - Operations	178,808	219,458	-18.5%	223,399	-20.0%	568,877	635,567	-10.5%	646,373	-12.0%
36	Salaries and Wages - Maintenance	2,685	888	202.4%	919	192.2%	10,549	3,550	197.2%	3,672	187.3%
37	Pension and 401K	55,553	51,281	8.3%	56,097	-1.0%	183,345	165,682	10.7%	180,723	1.5%
38	Health Insurance	163,159	71,049	129.6%	74,601	118.7%	436,465	338,368	29.0%	355,286	22.8%
39	Contractual Services	69,927	67,561	3.5%	66,851	4.6%	237,025	157,904	50.1%	187,412	26.5%
40	General Insurance	107,789	100,949	6.8%	111,412	-3.3%	322,834	302,844	6.6%	334,236	-3.4%
41	Rate Case Expense	8,269	8,269	0.0%	8,269	0.0%	24,807	8,269	200.0%	24,807	0.0%
42	Bad Debt Expense	41,081	37,308	10.1%	35,417	16.0%	125,247	104,808	19.5%	106,251	17.9%
43	Shareholder Expense	23,315	22,389	4.1%	22,733	2.6%	74,031	64,068	15.6%	69,699	6.2%
44	Misc. Expenses - Operations	202,668	117,437	72.6%	136,042	49.0%	484,158	332,531	45.6%	385,951	25.4%
45	Misc. Expenses - Maintenance	36,049	25,141	43.4%	28,986	24.4%	97,322	73,168	33.0%	78,456	24.0%
46	Admin and General Exp. Capitalized	(53,968)	(51,170)	5.5%	(52,950)	1.9%	(162,069)	(153,536)	5.6%	(159,540)	1.6%
47	Pension Service Costs	129,667	129,667	0.0%	129,666	0.0%	389,001	513,001	-24.2%	388,998	0.0%
48		965,002	800,227	20.6%	841,442	14.7%	2,791,592	2,546,224	9.6%	2,602,324	7.3%
49	DEPRECIATION/AMORTIZATION	1,027,577	938,129	9.5%	1,101,798	-6.7%	3,082,731	2,814,387	9.5%	3,305,394	-6.7%
50	OTHER TAXES	151,912	138,578	9.6%	154,183	-1.5%	443,659	390,518	13.6%	434,650	2.1%
51	TOTAL OPERATING EXPENSES	3,824,265	3,527,945	8.4%	3,865,041	-1.1%	11,642,926	10,346,735	12.5%	11,461,038	1.6%
52	OPERATING INCOME	2,237,914	2,291,224	-2.3%	2,071,398	8.0%	5,985,430	5,053,780	18.4%	5,977,934	0.1%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Mar-2024	*Mar-2023*	*Variance*	*Mar-2024*	*Variance*	*Mar-2024*	*Mar-2023*	*Variance*	*Mar-2024*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6)*	*(7)*	*(8)*	*(9)*	*(10)*
	INTEREST EXP & INCOME DEDUCTIONS										
53	Interest on Debt	705,530	571,750	23.4%	724,527	-2.6%	2,123,712	1,513,035	40.4%	2,141,184	-0.8%
54	Interest Capitalized	(103,909)	(226,406)	-54.1%	(94,760)	9.7%	(1,133,655)	(748,933)	51.4%	(791,628)	43.2%
55	Supplemental Retirement Expense	18,386	69,221	-73.4%	39,000	-52.9%	56,551	113,331	-50.1%	88,000	-35.7%
56	Contributions	7,500	2,250	233.3%	2,250	233.3%	9,500	2,900	227.6%	2,900	227.6%
57	Other Income and Deductions	(3,043)	(18,828)	-83.8%	(4,225)	-28.0%	872	(22,540)	-103.9%	(14,154)	-106.2%
58		624,464	397,987	56.9%	666,792	-6.3%	1,056,980	857,793	23.2%	1,426,302	-25.9%
59	INCOME BEFORE TAXES	1,613,450	1,893,237	-14.8%	1,404,606	14.9%	4,928,450	4,195,987	17.5%	4,551,632	8.3%
60	FEDERAL AND STATE INCOME TAXES	128,320	419,729	-69.4%	(2,247)	5810.7%	601,771	543,293	10.8%	504,937	19.2%
61	NET INCOME	1,485,130	1,473,508	0.8%	1,406,853	5.6%	4,326,679	3,652,694	18.5%	4,046,695	6.9%
62	EARNINGS PER SHARE	0.104	0.103	1.0%	0.098	6.1%	0.302	0.256	18.0%	0.282	7.1%
63	DIVIDENDS PER SHARE	0.0703	0.0676	4.0%	0.0703	0.0%	0.2108	0.2027	4.0%	0.2108	0.0%
	WASTEWATER										
64	OPERATING REVENUES	630,807	527,028	19.7%	547,029	15.3%	1,791,995	1,306,287	37.2%	1,725,463	3.9%
	EXPENSES										
65	Salaries and Wages	55,447	57,583	-3.7%	65,531	-15.4%	169,995	159,717	6.4%	192,549	-11.7%
66	Operations and Maintenance	312,724	318,245	-1.7%	318,104	-1.7%	930,274	844,321	10.2%	962,389	-3.3%
67	General and Other	10,873	8,462	28.5%	12,461	-12.7%	26,321	21,284	23.7%	33,078	-20.4%
68	Allocation from Water	62,042	54,963	12.9%	59,442	4.4%	201,281	171,115	17.6%	185,061	8.8%
69	Depreciation	77,861	77,714	0.2%	80,465	-3.2%	233,584	233,142	0.2%	241,395	-3.2%
70	Interest Capitalized	(54,223)	(11,883)	356.3%	(63,213)	-14.2%	(157,010)	(34,968)	349.0%	(172,070)	-8.8%
71	Other Income and Deductions	795	881	-9.8%	796	-0.1%	2,385	2,643	-9.8%	2,387	-0.1%
72	Federal and State Income Taxes	51,390	3,287	1463.4%	28,202	82.2%	103,768	(28,626)	462.5%	107,779	-3.7%
73		516,909	509,252	1.5%	501,788	3.0%	1,510,598	1,368,628	10.4%	1,552,568	-2.7%
74	WASTEWATER NET INCOME	113,898	17,776	540.7%	45,241	151.8%	281,397	(62,341)	551.4%	172,895	62.8%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Apr-2024	*Apr-2023*	*Variance*	*Apr-2024*	*Variance*	*Apr-2024*	*Apr-2023*	*Variance*	*Apr-2024*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6)*	*(7)*	*(8)*	*(9)*	*(10)*
	OPERATING REVENUES										
01	Residential	3,178,833	3,307,031	-3.9%	3,325,299	-4.4%	12,974,279	12,162,083	6.7%	13,084,274	-0.8%
02	Commercial	1,128,899	1,179,746	-4.3%	1,191,301	-5.2%	4,582,404	4,101,872	11.7%	4,593,602	-0.2%
03	Industrial	413,352	455,920	-9.3%	456,111	-9.4%	1,615,946	1,537,468	5.1%	1,698,449	-4.9%
04	Fire Protection and Other	456,344	446,345	2.2%	447,431	2.0%	1,841,160	1,681,847	9.5%	1,757,326	4.8%
05	Wastewater	574,354	568,482	1.0%	588,481	-2.4%	2,366,349	1,874,769	26.2%	2,313,944	2.3%
06		5,751,782	5,957,524	-3.5%	6,008,623	-4.3%	23,380,138	21,358,039	9.5%	23,447,595	-0.3%
	OPERATING EXPENSES										
	SOURCE OF SUPPLY										
07	Salaries and Wages - Operations	17,623	11,931	47.7%	12,445	41.6%	84,182	49,681	69.4%	51,822	62.4%
08	Salaries and Wages - Maintenance	29,587	29,260	1.1%	30,520	-3.1%	123,854	117,308	5.6%	122,362	1.2%
09	Purchased Power	66,366	58,256	13.9%	60,004	10.6%	263,176	218,753	20.3%	225,316	16.8%
10	Fuel	1,542	821	87.8%	857	79.9%	6,815	5,351	27.4%	5,586	22.0%
11	Misc. Expenses - Operations	6,476	8,194	-21.0%	3,322	94.9%	35,855	43,037	-16.7%	38,839	-7.7%
12	Misc. Expenses - Maintenance	23,056	26,226	-12.1%	16,437	40.3%	89,642	126,978	-29.4%	96,883	-7.5%
13		144,650	134,688	7.4%	123,585	17.0%	603,524	561,108	7.6%	540,808	11.6%
	WATER TREATMENT										
14	Salaries and Wages - Operations	97,791	91,083	7.4%	99,687	-1.9%	416,763	374,162	11.4%	408,961	1.9%
15	Salaries and Wages - Maintenance	15,161	16,136	-6.0%	16,701	-9.2%	63,745	70,436	-9.5%	72,902	-12.6%
16	Chemicals	92,887	108,031	-14.0%	110,719	-16.1%	377,314	370,683	1.8%	379,906	-0.7%
17	Misc. Expenses - Operations	72,890	41,899	74.0%	48,465	50.4%	306,209	245,419	24.8%	274,375	11.6%
18	Misc. Expenses - Maintenance	54,343	30,730	76.8%	41,032	32.4%	133,713	131,572	1.6%	132,688	0.8%
19		333,072	287,879	15.7%	316,604	5.2%	1,297,744	1,192,272	8.8%	1,268,832	2.3%
	TRANSMISSION AND DISTRIBUTION										
20	Salaries and Wages - Operations	173,346	153,076	13.2%	178,333	-2.8%	779,063	641,145	21.5%	789,364	-1.3%
21	Salaries and Wages - Maintenance	79,447	71,078	11.8%	93,067	-14.6%	349,989	309,952	12.9%	397,928	-12.0%
22	Purchased Power	55,513	38,946	42.5%	40,114	38.4%	186,243	167,424	11.2%	172,446	8.0%
23	Misc. Expenses - Operations	49,060	54,948	-10.7%	63,892	-23.2%	181,077	219,199	-17.4%	248,330	-27.1%
24	Misc. Expenses - Maintenance	201,376	174,073	15.7%	170,887	17.8%	1,242,238	850,104	46.1%	874,623	42.0%
25		558,742	492,121	13.5%	546,293	2.3%	2,738,610	2,187,824	25.2%	2,482,691	10.3%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Apr-2024	*Apr-2023*	*Variance*	*Apr-2024*	*Variance*	*Apr-2024*	*Apr-2023*	*Variance*	*Apr-2024*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6)*	*(7)*	*(8)*	*(9)*	*(10)*
	WASTEWATER COLLECTION & TREATMENT										
26	Salaries and Wages - Operations	52,705	48,224	9.3%	55,732	-5.4%	218,019	202,003	7.9%	242,134	-10.0%
27	Salaries and Wages - Maintenance	3,432	936	266.7%	969	254.2%	8,113	6,874	18.0%	7,115	14.0%
28	Purchased Power	22,278	10,209	118.2%	14,606	52.5%	83,714	60,849	37.6%	79,042	5.9%
29	Misc. Expenses - Operations	227,342	217,382	4.6%	253,520	-10.3%	995,016	931,326	6.8%	1,039,219	-4.3%
30	Misc. Expenses - Maintenance	61,895	14,085	339.4%	36,568	69.3%	163,059	93,822	73.8%	148,824	9.6%
31		367,652	290,836	26.4%	361,395	1.7%	1,467,921	1,294,874	13.4%	1,516,334	-3.2%
	CUSTOMERS ACCOUNTS										
32	Salaries and Wages - Operations	91,053	75,094	21.3%	95,051	-4.2%	365,023	308,606	18.3%	396,029	-7.8%
33	Misc. Expenses - Operations	112,323	97,780	14.9%	110,620	1.5%	459,614	429,320	7.1%	467,524	-1.7%
34		203,376	172,874	17.6%	205,671	-1.1%	824,637	737,926	11.8%	863,553	-4.5%
	ADMINISTRATIVE AND GENERAL										
35	Salaries and Wages - Operations	196,135	194,541	0.8%	198,177	-1.0%	765,012	830,108	-7.8%	844,550	-9.4%
36	Salaries and Wages - Maintenance	2,058	956	115.3%	990	107.9%	12,607	4,506	179.8%	4,662	170.4%
37	Pension and 401K	52,083	44,414	17.3%	48,460	7.5%	235,428	210,096	12.1%	229,183	2.7%
38	Health Insurance	160,393	133,426	20.2%	140,098	14.5%	596,858	471,794	26.5%	495,384	20.5%
39	Contractual Services	105,649	62,397	69.3%	76,623	37.9%	342,674	220,301	55.5%	264,035	29.8%
40	General Insurance	108,232	100,950	7.2%	111,412	-2.9%	431,066	403,794	6.8%	445,648	-3.3%
41	Rate Case Expense	8,269	8,269	0.0%	8,269	0.0%	33,076	16,538	100.0%	33,076	0.0%
42	Bad Debt Expense	42,083	33,750	24.7%	35,417	18.8%	167,330	138,558	20.8%	141,668	18.1%
43	Shareholder Expense	27,513	22,054	24.8%	25,233	9.0%	101,544	86,122	17.9%	94,932	7.0%
44	Misc. Expenses - Operations	172,644	136,518	26.5%	139,957	23.4%	656,802	469,049	40.0%	525,908	24.9%
45	Misc. Expenses - Maintenance	27,189	22,735	19.6%	25,476	6.7%	124,511	95,903	29.8%	103,932	19.8%
46	Admin and General Exp. Capitalized	(53,800)	(50,151)	7.3%	(54,629)	-1.5%	(215,869)	(203,687)	6.0%	(214,169)	0.8%
47	Pension Service Costs	129,667	129,667	0.0%	129,666	0.0%	518,668	642,668	-19.3%	518,664	0.0%
48		978,115	839,526	16.5%	885,149	10.5%	3,769,707	3,385,750	11.3%	3,487,473	8.1%
49	DEPRECIATION/AMORTIZATION	1,090,643	941,495	15.8%	1,164,991	-6.4%	4,173,374	3,755,882	11.1%	4,470,385	-6.6%
50	OTHER TAXES	135,614	123,032	10.2%	125,229	8.3%	579,273	513,550	12.8%	559,879	3.5%
51	TOTAL OPERATING EXPENSES	3,811,864	3,282,451	16.1%	3,728,917	2.2%	15,454,790	13,629,186	13.4%	15,189,955	1.7%
52	OPERATING INCOME	1,939,918	2,675,073	-27.5%	2,279,706	-14.9%	7,925,348	7,728,853	2.5%	8,257,640	-4.0%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Apr-2024	*Apr-2023*	*Variance*	*Apr-2024*	*Variance*	*Apr-2024*	*Apr-2023*	*Variance*	*Apr-2024*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6)*	*(7)*	*(8)*	*(9)*	*(10)*
	INTEREST EXP & INCOME DEDUCTIONS										
53	Interest on Debt	723,555	536,658	34.8%	749,164	-3.4%	2,847,267	2,049,693	38.9%	2,890,348	-1.5%
54	Interest Capitalized	(111,471)	(256,736)	-56.6%	(112,682)	-1.1%	(1,245,126)	(1,005,669)	23.8%	(904,310)	37.7%
55	Supplemental Retirement Expense	(18,264)	21,897	-183.4%	24,500	-174.5%	38,287	135,228	-71.7%	112,500	-66.0%
56	Contributions	118,000	126,250	-6.5%	126,250	-6.5%	127,500	129,150	-1.3%	129,150	-1.3%
57	Other Income and Deductions	3,224	(208)	-1650.0%	(5,088)	-163.4%	4,096	(22,748)	-118.0%	(19,242)	-121.3%
58		715,044	427,861	67.1%	782,144	-8.6%	1,772,024	1,285,654	37.8%	2,208,446	-19.8%
59	INCOME BEFORE TAXES	1,224,874	2,247,212	-45.5%	1,497,562	-18.2%	6,153,324	6,443,199	-4.5%	6,049,194	1.7%
60	FEDERAL AND STATE INCOME TAXES	175,710	267,864	-34.4%	34,166	414.3%	777,481	811,157	-4.2%	539,103	44.2%
61	NET INCOME	1,049,164	1,979,348	-47.0%	1,463,396	-28.3%	5,375,843	5,632,042	-4.5%	5,510,091	-2.4%
62	EARNINGS PER SHARE	0.073	0.138	-47.1%	0.102	-28.4%	0.375	0.394	-4.8%	0.384	-2.3%
63	DIVIDENDS PER SHARE	0.0702	0.0675	4.0%	0.0702	0.0%	0.2810	0.2702	4.0%	0.2810	0.0%
	WASTEWATER										
64	OPERATING REVENUES	574,354	568,482	1.0%	588,481	-2.4%	2,366,349	1,874,769	26.2%	2,313,944	2.3%
	EXPENSES										
65	Salaries and Wages	56,137	49,160	14.2%	56,700	-1.0%	226,132	208,877	8.3%	249,249	-9.3%
66	Operations and Maintenance	311,515	241,676	28.9%	304,696	2.2%	1,241,789	1,085,997	14.3%	1,267,085	-2.0%
67	General and Other	8,900	7,741	15.0%	9,146	-2.7%	35,221	29,025	21.3%	42,224	-16.6%
68	Allocation from Water	54,748	53,121	3.1%	57,450	-4.7%	256,029	224,236	14.2%	242,511	5.6%
69	Depreciation	78,053	77,773	0.4%	83,948	-7.0%	311,637	310,915	0.2%	325,343	-4.2%
70	Interest Capitalized	(56,328)	(13,232)	325.7%	(69,070)	-18.4%	(213,338)	(48,200)	342.6%	(241,140)	-11.5%
71	Other Income and Deductions	795	881	-9.8%	796	-0.1%	3,180	3,524	-9.8%	3,183	-0.1%
72	Federal and State Income Taxes	26,057	40,970	-36.4%	55,609	-53.1%	129,825	12,344	951.7%	163,388	-20.5%
73		479,877	458,090	4.8%	499,275	-3.9%	1,990,475	1,826,718	9.0%	2,051,843	-3.0%
74	WASTEWATER NET INCOME	94,477	110,392	-14.4%	89,206	5.9%	375,874	48,051	682.2%	262,101	43.4%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		May-2024 (1)	May-2023 (2)	Variance (3)	May-2024 (4)	Variance (5)	May-2024 (6)	May-2023 (7)	Variance (8)	May-2024 (9)	Variance (10)
	OPERATING REVENUES										
01	Residential	3,614,614	3,529,383	2.4%	3,548,647	1.9%	16,588,893	15,691,466	5.7%	16,632,921	-0.3%
02	Commercial	1,330,832	1,276,974	4.2%	1,288,469	3.3%	5,913,236	5,378,846	9.9%	5,882,071	0.5%
03	Industrial	476,412	442,783	7.6%	442,959	7.6%	2,092,358	1,980,251	5.7%	2,141,408	-2.3%
04	Fire Protection and Other	485,922	457,258	6.3%	457,335	6.3%	2,327,082	2,139,105	8.8%	2,214,661	5.1%
05	Wastewater	659,708	581,007	13.5%	601,009	9.8%	3,026,057	2,455,776	23.2%	2,914,953	3.8%
06		6,567,488	6,287,405	4.5%	6,338,419	3.6%	29,947,626	27,645,444	8.3%	29,786,014	0.5%
	OPERATING EXPENSES										
	SOURCE OF SUPPLY										
07	Salaries and Wages - Operations	23,958	10,473	128.8%	10,840	121.0%	108,140	60,154	79.8%	62,662	72.6%
08	Salaries and Wages - Maintenance	31,997	36,263	-11.8%	37,533	-14.7%	155,851	153,571	1.5%	159,895	-2.5%
09	Purchased Power	66,030	60,710	8.8%	62,531	5.6%	329,206	279,463	17.8%	287,847	14.4%
10	Fuel	2,112	1,240	70.3%	1,295	63.1%	8,927	6,591	35.4%	6,881	29.7%
11	Misc. Expenses - Operations	4,317	4,512	-4.3%	4,648	-7.1%	40,172	47,549	-15.5%	43,487	-7.6%
12	Misc. Expenses - Maintenance	18,827	33,865	-44.4%	22,860	-17.6%	108,469	160,843	-32.6%	119,743	-9.4%
13		147,241	147,063	0.1%	139,707	5.4%	750,765	708,171	6.0%	680,515	10.3%
	WATER TREATMENT										
14	Salaries and Wages - Operations	112,821	97,370	15.9%	105,801	6.6%	529,584	471,532	12.3%	514,762	2.9%
15	Salaries and Wages - Maintenance	14,476	21,417	-32.4%	22,167	-34.7%	78,221	91,853	-14.8%	95,069	-17.7%
16	Chemicals	123,376	128,112	-3.7%	131,299	-6.0%	500,690	498,795	0.4%	511,205	-2.1%
17	Misc. Expenses - Operations	84,820	104,477	-18.8%	112,650	-24.7%	391,029	349,896	11.8%	387,025	1.0%
18	Misc. Expenses - Maintenance	48,378	44,626	8.4%	30,660	57.8%	182,091	176,198	3.3%	163,348	11.5%
19		383,871	396,002	-3.1%	402,577	-4.6%	1,681,615	1,588,274	5.9%	1,671,409	0.6%
	TRANSMISSION AND DISTRIBUTION										
20	Salaries and Wages - Operations	184,350	157,479	17.1%	181,711	1.5%	963,413	798,624	20.6%	971,075	-0.8%
21	Salaries and Wages - Maintenance	93,709	75,585	24.0%	97,011	-3.4%	443,698	385,537	15.1%	494,939	-10.4%
22	Purchased Power	41,803	40,042	4.4%	41,243	1.4%	228,046	207,466	9.9%	213,689	6.7%
23	Misc. Expenses - Operations	54,375	33,629	61.7%	34,632	57.0%	235,452	252,828	-6.9%	282,962	-16.8%
24	Misc. Expenses - Maintenance	331,418	242,006	36.9%	264,325	25.4%	1,573,656	1,092,110	44.1%	1,138,948	38.2%
25		705,655	548,741	28.6%	618,922	14.0%	3,444,265	2,736,565	25.9%	3,101,613	11.0%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		May-2024 (1)	May-2023 (2)	Variance (3)	May-2024 (4)	Variance (5)	May-2024 (6)	May-2023 (7)	Variance (8)	May-2024 (9)	Variance (10)
	WASTEWATER COLLECTION & TREATMENT										
26	Salaries and Wages - Operations	64,655	55,091	17.4%	62,044	4.2%	282,674	257,094	9.9%	304,178	-7.1%
27	Salaries and Wages - Maintenance	942	2,241	-58.0%	2,319	-59.4%	9,055	9,115	-0.7%	9,434	-4.0%
28	Purchased Power	18,063	12,573	43.7%	17,042	6.0%	101,777	73,422	38.6%	96,084	5.9%
29	Misc. Expenses - Operations	258,066	260,491	-0.9%	259,726	-0.6%	1,253,082	1,191,817	5.1%	1,298,945	-3.5%
30	Misc. Expenses - Maintenance	60,251	21,364	182.0%	34,896	72.7%	223,310	115,186	93.9%	183,720	21.5%
31		401,977	351,760	14.3%	376,027	6.9%	1,869,898	1,646,634	13.6%	1,892,361	-1.2%
	CUSTOMERS ACCOUNTS										
32	Salaries and Wages - Operations	98,565	85,623	15.1%	101,270	-2.7%	463,588	394,229	17.6%	497,299	-6.8%
33	Misc. Expenses - Operations	112,906	89,644	25.9%	101,412	11.3%	572,520	518,964	10.3%	568,936	0.6%
34		211,471	175,267	20.7%	202,682	4.3%	1,036,108	913,193	13.5%	1,066,235	-2.8%
	ADMINISTRATIVE AND GENERAL										
35	Salaries and Wages - Operations	197,388	207,660	-4.9%	209,159	-5.6%	962,400	1,037,768	-7.3%	1,053,709	-8.7%
36	Salaries and Wages - Maintenance	1,422	2,263	-37.2%	2,342	-39.3%	14,029	6,769	107.3%	7,004	100.3%
37	Pension and 401K	55,054	51,321	7.3%	52,854	4.2%	290,482	261,417	11.1%	282,037	3.0%
38	Health Insurance	145,914	116,334	25.4%	122,151	19.5%	742,772	588,128	26.3%	617,535	20.3%
39	Contractual Services	64,000	72,260	-11.4%	85,469	-25.1%	406,674	292,561	39.0%	349,504	16.4%
40	General Insurance	107,794	100,950	6.8%	111,412	-3.2%	538,860	504,744	6.8%	557,060	-3.3%
41	Rate Case Expense	8,269	8,269	0.0%	8,269	0.0%	41,345	24,807	66.7%	41,345	0.0%
42	Bad Debt Expense	42,083	33,750	24.7%	35,417	18.8%	209,413	172,308	21.5%	177,085	18.3%
43	Shareholder Expense	66,717	26,565	151.1%	27,733	140.6%	168,261	112,687	49.3%	122,665	37.2%
44	Misc. Expenses - Operations	192,023	173,776	10.5%	196,971	-2.5%	848,825	642,825	32.0%	722,879	17.4%
45	Misc. Expenses - Maintenance	25,850	27,118	-4.7%	27,933	-7.5%	150,361	123,021	22.2%	131,865	14.0%
46	Admin and General Exp. Capitalized	(54,151)	(50,954)	6.3%	(54,374)	-0.4%	(270,020)	(254,641)	6.0%	(268,543)	0.6%
47	Pension Service Costs	129,666	129,667	0.0%	129,666	0.0%	648,334	772,335	-16.1%	648,330	0.0%
48		982,029	898,979	9.2%	955,002	2.8%	4,751,736	4,284,729	10.9%	4,442,475	7.0%
49	DEPRECIATION/AMORTIZATION	1,090,643	941,496	15.8%	1,164,991	-6.4%	5,264,017	4,697,378	12.1%	5,635,376	-6.6%
50	OTHER TAXES	140,290	127,790	9.8%	139,395	0.6%	719,563	641,340	12.2%	699,274	2.9%
51	TOTAL OPERATING EXPENSES	4,063,177	3,587,098	13.3%	3,999,303	1.6%	19,517,967	17,216,284	13.4%	19,189,258	1.7%
52	OPERATING INCOME	2,504,311	2,700,307	-7.3%	2,339,116	7.1%	10,429,659	10,429,160	0.0%	10,596,756	-1.6%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		May-2024	May-2023	Variance	May-2024	Variance	May-2024	May-2023	Variance	May-2024	Variance
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	INTEREST EXP & INCOME DEDUCTIONS										
53	Interest on Debt	727,950	553,746	31.5%	749,165	-2.8%	3,575,217	2,603,439	37.3%	3,639,513	-1.8%
54	Interest Capitalized	(128,430)	(271,813)	-52.8%	(111,536)	15.1%	(1,373,556)	(1,277,482)	7.5%	(1,015,846)	35.2%
55	Supplemental Retirement Expense	20,193	22,341	-9.6%	24,500	-17.6%	58,480	157,569	-62.9%	137,000	-57.3%
56	Contributions	3,000	1,500	100.0%	1,500	100.0%	130,500	130,650	-0.1%	130,650	-0.1%
57	Other Income and Deductions	5,924	(4,399)	-234.7%	(1,610)	-468.0%	10,020	(27,147)	-136.9%	(20,852)	-148.1%
58		628,637	301,375	108.6%	662,019	-5.0%	2,400,661	1,587,029	51.3%	2,870,465	-16.4%
59	INCOME BEFORE TAXES	1,875,674	2,398,932	-21.8%	1,677,097	11.8%	8,028,998	8,842,131	-9.2%	7,726,291	3.9%
60	FEDERAL AND STATE INCOME TAXES	257,509	(39,290)	755.4%	134,750	91.1%	1,034,990	771,867	34.1%	673,853	53.6%
61	NET INCOME	1,618,165	2,438,222	-33.6%	1,542,347	4.9%	6,994,008	8,070,264	-13.3%	7,052,438	-0.8%
62	EARNINGS PER SHARE	0.113	0.170	-33.5%	0.108	4.6%	0.488	0.564	-13.5%	0.492	-0.8%
63	DIVIDENDS PER SHARE	0.0703	0.0676	4.0%	0.0703	0.0%	0.3513	0.3378	4.0%	0.3513	0.0%
	WASTEWATER										
64	OPERATING REVENUES	659,708	581,007	13.5%	601,009	9.8%	3,026,057	2,455,776	23.2%	2,914,953	3.8%
	EXPENSES										
65	Salaries and Wages	65,597	57,332	14.4%	64,363	1.9%	291,729	266,209	9.6%	313,612	-7.0%
66	Operations and Maintenance	336,380	294,428	14.2%	311,664	7.9%	1,578,169	1,380,425	14.3%	1,578,749	0.0%
67	General and Other	10,399	7,609	36.7%	10,315	0.8%	45,620	36,634	24.5%	52,539	-13.2%
68	Allocation from Water	65,373	58,636	11.5%	63,415	3.1%	321,402	282,872	13.6%	305,926	5.1%
69	Depreciation	78,053	77,774	0.4%	83,948	-7.0%	389,690	388,689	0.3%	409,291	-4.8%
70	Interest Capitalized	(64,426)	(16,116)	299.8%	(71,789)	-10.3%	(277,764)	(64,316)	331.9%	(312,929)	-11.2%
71	Other Income and Deductions	2,839	880	222.6%	796	256.7%	6,019	4,404	36.7%	3,979	51.3%
72	Federal and State Income Taxes	45,004	27,234	65.2%	53,106	-15.3%	174,829	39,578	341.7%	216,494	-19.2%
73		539,219	507,777	6.2%	515,818	4.5%	2,529,694	2,334,495	8.4%	2,567,661	-1.5%
74	WASTEWATER NET INCOME	120,489	73,230	64.5%	85,191	41.4%	496,363	121,281	309.3%	347,292	42.9%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Jun-2024	*Jun-2023*	*Variance*	*Jun-2024*	*Variance*	*Jun-2024*	*Jun-2023*	*Variance*	*Jun-2024*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6)*	*(7)*	*(8)*	*(9)*	*(10)*
	OPERATING REVENUES										
01	Residential	3,590,435	3,766,611	-4.7%	3,787,147	-5.2%	20,179,328	19,458,077	3.7%	20,420,068	-1.2%
02	Commercial	1,292,229	1,272,431	1.6%	1,283,961	0.6%	7,205,465	6,651,277	8.3%	7,166,032	0.6%
03	Industrial	467,242	466,124	0.2%	466,309	0.2%	2,559,600	2,446,375	4.6%	2,607,717	-1.8%
04	Fire Protection and Other	459,805	443,494	3.7%	443,571	3.7%	2,786,887	2,582,599	7.9%	2,658,232	4.8%
05	Wastewater	621,082	574,426	8.1%	594,427	4.5%	3,647,139	3,030,202	20.4%	3,509,380	3.9%
06		6,430,793	6,523,086	-1.4%	6,575,415	-2.2%	36,378,419	34,168,530	6.5%	36,361,429	0.0%
	OPERATING EXPENSES										
	SOURCE OF SUPPLY										
07	Salaries and Wages - Operations	17,593	9,552	84.2%	9,886	78.0%	125,733	69,706	80.4%	72,548	73.3%
08	Salaries and Wages - Maintenance	24,542	29,279	-16.2%	30,304	-19.0%	180,393	182,850	-1.3%	190,199	-5.2%
09	Purchased Power	66,241	55,263	19.9%	56,921	16.4%	395,447	334,726	18.1%	344,768	14.7%
10	Fuel	2,764	1,576	75.4%	1,645	68.0%	11,691	8,167	43.1%	8,526	37.1%
11	Misc. Expenses - Operations	12,608	5,824	116.5%	5,999	110.2%	52,780	53,373	-1.1%	49,486	6.7%
12	Misc. Expenses - Maintenance	77,993	19,681	296.3%	20,375	282.8%	186,462	180,524	3.3%	140,118	33.1%
13		201,741	121,175	66.5%	125,130	61.2%	952,506	829,346	14.9%	805,645	18.2%
	WATER TREATMENT										
14	Salaries and Wages - Operations	95,680	93,279	2.6%	101,567	-5.8%	625,264	564,811	10.7%	616,329	1.4%
15	Salaries and Wages - Maintenance	17,092	18,164	-5.9%	18,800	-9.1%	95,313	110,017	-13.4%	113,869	-16.3%
16	Chemicals	151,045	154,534	-2.3%	158,377	-4.6%	651,735	653,329	-0.2%	669,582	-2.7%
17	Misc. Expenses - Operations	77,048	57,022	35.1%	63,796	20.8%	468,077	406,918	15.0%	450,821	3.8%
18	Misc. Expenses - Maintenance	44,109	54,080	-18.4%	39,093	12.8%	226,200	230,278	-1.8%	202,441	11.7%
19		384,974	377,079	2.1%	381,633	0.9%	2,066,589	1,965,353	5.2%	2,053,042	0.7%
	TRANSMISSION AND DISTRIBUTION										
20	Salaries and Wages - Operations	156,625	154,577	1.3%	190,967	-18.0%	1,120,038	953,201	17.5%	1,162,042	-3.6%
21	Salaries and Wages - Maintenance	86,402	79,404	8.8%	100,967	-14.4%	530,100	464,941	14.0%	595,906	-11.0%
22	Purchased Power	45,538	42,994	5.9%	44,284	2.8%	273,584	250,460	9.2%	257,973	6.1%
23	Misc. Expenses - Operations	52,385	41,321	26.8%	44,724	17.1%	287,837	294,149	-2.1%	327,686	-12.2%
24	Misc. Expenses - Maintenance	359,084	251,148	43.0%	263,367	36.3%	1,932,740	1,343,258	43.9%	1,402,315	37.8%
25		700,034	569,444	22.9%	644,309	8.6%	4,144,299	3,306,009	25.4%	3,745,922	10.6%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Jun-2024	*Jun-2023*	*Variance*	*Jun-2024*	*Variance*	*Jun-2024*	*Jun-2023*	*Variance*	*Jun-2024*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6)*	*(7)*	*(8)*	*(9)*	*(10)*
	WASTEWATER COLLECTION & TREATMENT										
26	Salaries and Wages - Operations	55,562	48,778	13.9%	55,509	0.1%	338,236	305,872	10.6%	359,687	-6.0%
27	Salaries and Wages - Maintenance	1,302	3,920	-66.8%	4,057	-67.9%	10,357	13,035	-20.5%	13,491	-23.2%
28	Purchased Power	17,140	14,383	19.2%	18,907	-9.3%	118,917	87,805	35.4%	114,991	3.4%
29	Misc. Expenses - Operations	327,252	207,318	57.9%	254,668	28.5%	1,580,334	1,399,135	13.0%	1,553,613	1.7%
30	Misc. Expenses - Maintenance	34,113	28,106	21.4%	35,474	-3.8%	257,423	143,292	79.6%	219,194	17.4%
31		435,369	302,505	43.9%	368,615	18.1%	2,305,267	1,949,139	18.3%	2,260,976	2.0%
	CUSTOMERS ACCOUNTS										
32	Salaries and Wages - Operations	83,297	48,282	72.5%	62,624	33.0%	546,885	442,511	23.6%	559,923	-2.3%
33	Misc. Expenses - Operations	103,752	85,061	22.0%	111,069	-6.6%	676,272	604,025	12.0%	680,005	-0.5%
34		187,049	133,343	40.3%	173,693	7.7%	1,223,157	1,046,536	16.9%	1,239,928	-1.4%
	ADMINISTRATIVE AND GENERAL										
35	Salaries and Wages - Operations	175,788	192,169	-8.5%	211,978	-17.1%	1,138,188	1,229,937	-7.5%	1,265,687	-10.1%
36	Salaries and Wages - Maintenance	1,327	871	52.4%	902	47.1%	15,356	7,640	101.0%	7,906	94.2%
37	Pension and 401K	48,376	47,825	1.2%	52,808	-8.4%	338,858	309,242	9.6%	334,845	1.2%
38	Health Insurance	(83,072)	156,502	-153.1%	164,327	-150.6%	659,700	744,630	-11.4%	781,862	-15.6%
39	Contractual Services	97,021	90,918	6.7%	99,881	-2.9%	503,695	383,479	31.3%	449,385	12.1%
40	General Insurance	96,319	101,237	-4.9%	111,412	-13.5%	635,179	605,981	4.8%	668,472	-5.0%
41	Rate Case Expense	8,269	8,269	0.0%	8,269	0.0%	49,614	33,076	50.0%	49,614	0.0%
42	Bad Debt Expense	278,645	15,913	1651.1%	35,417	686.8%	488,058	188,221	159.3%	212,502	129.7%
43	Shareholder Expense	(22,185)	44,546	-149.8%	22,733	-197.6%	146,076	157,233	-7.1%	145,398	0.5%
44	Misc. Expenses - Operations	206,314	91,666	125.1%	101,610	103.0%	1,055,139	734,491	43.7%	824,489	28.0%
45	Misc. Expenses - Maintenance	39,683	31,022	27.9%	31,954	24.2%	190,044	154,043	23.4%	163,819	16.0%
46	Admin and General Exp. Capitalized	(53,839)	(48,465)	11.1%	(53,554)	0.5%	(323,859)	(303,106)	6.8%	(322,097)	0.5%
47	Pension Service Costs	(537,124)	129,666	-514.2%	129,666	-514.2%	111,210	902,001	-87.7%	777,996	-85.7%
48		255,522	862,139	-70.4%	917,403	-72.1%	5,007,258	5,146,868	-2.7%	5,359,878	-6.6%
49	DEPRECIATION/AMORTIZATION	1,085,974	1,135,274	-4.3%	1,164,991	-6.8%	6,349,991	5,832,652	8.9%	6,800,367	-6.6%
50	OTHER TAXES	126,843	120,225	5.5%	133,890	-5.3%	846,406	761,565	11.1%	833,164	1.6%
51	TOTAL OPERATING EXPENSES	3,377,506	3,621,184	-6.7%	3,909,664	-13.6%	22,895,473	20,837,468	9.9%	23,098,922	-0.9%
52	OPERATING INCOME	3,053,287	2,901,902	5.2%	2,665,751	14.5%	13,482,946	13,331,062	1.1%	13,262,507	1.7%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Jun-2024	*Jun-2023*	*Variance*	*Jun-2024*	*Variance*	*Jun-2024*	*Jun-2023*	*Variance*	*Jun-2024*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6)*	*(7)*	*(8)*	*(9)*	*(10)*
	INTEREST EXP & INCOME DEDUCTIONS										
53	Interest on Debt	730,457	587,625	24.3%	753,014	-3.0%	4,305,674	3,191,064	34.9%	4,392,527	-2.0%
54	Interest Capitalized	(107,593)	(315,755)	-65.9%	(52,668)	104.3%	(1,481,149)	(1,593,237)	-7.0%	(1,068,514)	38.6%
55	Supplemental Retirement Expense	17,328	45,612	-62.0%	39,000	-55.6%	75,808	203,181	-62.7%	176,000	-56.9%
56	Contributions	1,000	0	N/A	0	N/A	131,500	130,650	0.7%	130,650	0.7%
57	Other Income and Deductions	(1,472)	(6,837)	-78.5%	6,258	-123.5%	8,548	(33,984)	-125.2%	(14,594)	-158.6%
58		639,720	310,645	105.9%	745,604	-14.2%	3,040,381	1,897,674	60.2%	3,616,069	-15.9%
59	INCOME BEFORE TAXES	2,413,567	2,591,257	-6.9%	1,920,147	25.7%	10,442,565	11,433,388	-8.7%	9,646,438	8.3%
60	FEDERAL AND STATE INCOME TAXES	87,871	484,542	-81.9%	(206,224)	-142.6%	1,122,861	1,256,409	-10.6%	467,629	140.1%
61	NET INCOME	2,325,696	2,106,715	10.4%	2,126,371	9.4%	9,319,704	10,176,979	-8.4%	9,178,809	1.5%
62	EARNINGS PER SHARE	0.162	0.147	10.2%	0.148	9.5%	0.650	0.711	-8.6%	0.640	1.6%
63	DIVIDENDS PER SHARE	0.0703	0.0676	4.0%	0.0703	0.0%	0.4216	0.4054	4.0%	0.4216	0.0%
	WASTEWATER										
64	OPERATING REVENUES	621,082	574,426	8.1%	594,427	4.5%	3,647,139	3,030,202	20.4%	3,509,380	3.9%
	EXPENSES										
65	Salaries and Wages	56,864	52,698	7.9%	59,566	-4.5%	348,593	318,907	9.3%	373,178	-6.6%
66	Operations and Maintenance	378,505	249,807	51.5%	309,049	22.5%	1,956,674	1,630,232	20.0%	1,887,798	3.6%
67	General and Other	8,192	6,883	19.0%	10,165	-19.4%	53,812	43,517	23.7%	62,704	-14.2%
68	Allocation from Water	46,303	52,111	-11.1%	56,357	-17.8%	367,705	334,983	9.8%	362,283	1.5%
69	Depreciation	100,929	65,118	55.0%	83,949	20.2%	490,619	453,807	8.1%	493,240	-0.5%
70	Interest Capitalized	(65,135)	(17,575)	270.6%	(3,114)	1991.7%	(342,899)	(81,891)	318.7%	(316,043)	8.5%
71	Other Income and Deductions	795	2,790	-71.5%	2,761	-71.2%	6,814	7,194	-5.3%	6,740	1.1%
72	Federal and State Income Taxes	22,770	42,963	-47.0%	29,066	-21.7%	197,599	82,541	139.4%	245,560	-19.5%
73		549,223	454,795	20.8%	547,799	0.3%	3,078,917	2,789,290	10.4%	3,115,460	-1.2%
74	WASTEWATER NET INCOME	71,859	119,631	-39.9%	46,628	54.1%	568,222	240,912	135.9%	393,920	44.2%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Jul-2024	*Jul-2023*	*Variance*	*Jul-2024*	*Variance*	*Jul-2024*	*Jul-2023*	*Variance*	*Jul-2024*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6)*	*(7)*	*(8)*	*(9)*	*(10)*
	OPERATING REVENUES										
01	Residential	3,916,784	3,529,974	11.0%	3,549,406	10.4%	24,096,112	22,988,051	4.8%	23,969,474	0.5%
02	Commercial	1,415,952	1,262,070	12.2%	1,273,554	11.2%	8,621,417	7,913,347	8.9%	8,439,586	2.2%
03	Industrial	498,507	464,594	7.3%	464,778	7.3%	3,058,107	2,910,969	5.1%	3,072,495	-0.5%
04	Fire Protection and Other	489,663	443,696	10.4%	449,272	9.0%	3,276,550	3,026,295	8.3%	3,107,504	5.4%
05	Wastewater	636,950	584,412	9.0%	604,412	5.4%	4,284,089	3,614,614	18.5%	4,113,792	4.1%
06		6,957,856	6,284,746	10.7%	6,341,422	9.7%	43,336,275	40,453,276	7.1%	42,702,851	1.5%
	OPERATING EXPENSES										
	SOURCE OF SUPPLY										
07	Salaries and Wages - Operations	23,499	14,387	63.3%	14,892	57.8%	149,232	84,093	77.5%	87,440	70.7%
08	Salaries and Wages - Maintenance	29,597	25,869	14.4%	26,775	10.5%	209,990	208,719	0.6%	216,974	-3.2%
09	Purchased Power	68,641	49,975	37.4%	51,474	33.4%	464,088	384,701	20.6%	396,242	17.1%
10	Fuel	1,331	1,340	-0.7%	1,399	-4.9%	13,022	9,507	37.0%	9,925	31.2%
11	Misc. Expenses - Operations	11,452	5,744	99.4%	5,916	93.6%	64,232	59,117	8.7%	55,402	15.9%
12	Misc. Expenses - Maintenance	33,375	21,432	55.7%	22,160	50.6%	219,837	201,956	8.9%	162,278	35.5%
13		167,895	118,747	41.4%	122,616	36.9%	1,120,401	948,093	18.2%	928,261	20.7%
	WATER TREATMENT										
14	Salaries and Wages - Operations	108,219	93,785	15.4%	102,090	6.0%	733,483	658,596	11.4%	718,419	2.1%
15	Salaries and Wages - Maintenance	14,277	17,128	-16.6%	17,728	-19.5%	109,590	127,145	-13.8%	131,597	-16.7%
16	Chemicals	209,348	186,011	12.5%	190,639	9.8%	861,083	839,340	2.6%	860,221	0.1%
17	Misc. Expenses - Operations	50,618	44,170	14.6%	50,542	0.2%	518,695	451,088	15.0%	501,363	3.5%
18	Misc. Expenses - Maintenance	48,826	39,198	24.6%	40,482	20.6%	275,026	269,476	2.1%	242,923	13.2%
19		431,288	380,292	13.4%	401,482	7.4%	2,497,877	2,345,645	6.5%	2,454,523	1.8%
	TRANSMISSION AND DISTRIBUTION										
20	Salaries and Wages - Operations	178,254	145,424	22.6%	162,281	9.8%	1,298,292	1,098,625	18.2%	1,324,323	-2.0%
21	Salaries and Wages - Maintenance	82,396	66,758	23.4%	87,876	-6.2%	612,496	531,699	15.2%	683,782	-10.4%
22	Purchased Power	49,657	20,867	138.0%	21,493	131.0%	323,241	271,327	19.1%	279,466	15.7%
23	Misc. Expenses - Operations	56,127	38,287	46.6%	40,680	38.0%	343,964	332,436	3.5%	368,366	-6.6%
24	Misc. Expenses - Maintenance	238,741	242,287	-1.5%	263,228	-9.3%	2,171,481	1,585,545	37.0%	1,665,543	30.4%
25		605,175	513,623	17.8%	575,558	5.1%	4,749,474	3,819,632	24.3%	4,321,480	9.9%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Jul-2024	Jul-2023	Variance	Jul-2024	Variance	Jul-2024	Jul-2023	Variance	Jul-2024	Variance
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	WASTEWATER COLLECTION & TREATMENT										
26	Salaries and Wages - Operations	59,116	47,696	23.9%	60,857	-2.9%	397,352	353,568	12.4%	420,544	-5.5%
27	Salaries and Wages - Maintenance	2,505	1,997	25.4%	2,067	21.2%	12,862	15,032	-14.4%	15,558	-17.3%
28	Purchased Power	17,510	17,141	2.2%	21,747	-19.5%	136,427	104,946	30.0%	136,738	-0.2%
29	Misc. Expenses - Operations	270,308	250,619	7.9%	256,701	5.3%	1,850,642	1,649,754	12.2%	1,810,314	2.2%
30	Misc. Expenses - Maintenance	44,868	24,840	80.6%	28,316	58.5%	302,291	168,132	79.8%	247,510	22.1%
31		394,307	342,293	15.2%	369,688	6.7%	2,699,574	2,291,432	17.8%	2,630,664	2.6%
	CUSTOMERS ACCOUNTS										
32	Salaries and Wages - Operations	91,478	74,973	22.0%	90,249	1.4%	638,363	517,484	23.4%	650,172	-1.8%
33	Misc. Expenses - Operations	108,872	105,347	3.3%	106,410	2.3%	785,144	709,372	10.7%	786,415	-0.2%
34		200,350	180,320	11.1%	196,659	1.9%	1,423,507	1,226,856	16.0%	1,436,587	-0.9%
	ADMINISTRATIVE AND GENERAL										
35	Salaries and Wages - Operations	195,445	173,809	12.4%	211,720	-7.7%	1,333,633	1,403,746	-5.0%	1,477,407	-9.7%
36	Salaries and Wages - Maintenance	2,138	1,268	68.6%	1,313	62.8%	17,494	8,908	96.4%	9,219	89.8%
37	Pension and 401K	71,312	48,237	47.8%	51,726	37.9%	410,170	357,479	14.7%	386,571	6.1%
38	Health Insurance	161,907	137,654	17.6%	144,536	12.0%	821,607	882,284	-6.9%	926,398	-11.3%
39	Contractual Services	69,629	122,844	-43.3%	62,181	12.0%	573,324	506,323	13.2%	511,566	12.1%
40	General Insurance	100,159	101,023	-0.9%	111,412	-10.1%	735,338	707,004	4.0%	779,884	-5.7%
41	Rate Case Expense	8,269	8,269	0.0%	8,269	0.0%	57,883	41,345	40.0%	57,883	0.0%
42	Bad Debt Expense	42,083	33,750	24.7%	35,415	18.8%	530,141	221,971	138.8%	247,917	113.8%
43	Shareholder Expense	27,783	23,003	20.8%	25,233	10.1%	173,859	180,236	-3.5%	170,631	1.9%
44	Misc. Expenses - Operations	104,769	97,490	7.5%	108,808	-3.7%	1,159,908	831,981	39.4%	933,297	24.3%
45	Misc. Expenses - Maintenance	35,906	23,945	50.0%	24,663	45.6%	225,950	177,988	26.9%	188,482	19.9%
46	Admin and General Exp. Capitalized	(54,092)	(50,901)	6.3%	(53,676)	0.8%	(377,951)	(354,007)	6.8%	(375,773)	0.6%
47	Pension Service Costs	0	129,666	-100.0%	129,666	-100.0%	111,210	1,031,667	-89.2%	907,662	-87.7%
48		765,308	850,057	-10.0%	861,266	-11.1%	5,772,566	5,996,925	-3.7%	6,221,144	-7.2%
49	DEPRECIATION/AMORTIZATION	1,098,863	980,906	12.0%	1,172,162	-6.3%	7,448,854	6,813,558	9.3%	7,972,529	-6.6%
50	OTHER TAXES	132,793	113,858	16.6%	132,971	-0.1%	979,199	875,423	11.9%	966,135	1.4%
51	TOTAL OPERATING EXPENSES	3,795,979	3,480,096	9.1%	3,832,402	-1.0%	26,691,452	24,317,564	9.8%	26,931,323	-0.9%
52	OPERATING INCOME	3,161,877	2,804,650	12.7%	2,509,020	26.0%	16,644,823	16,135,712	3.2%	15,771,528	5.5%

The York Water Company
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		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Jul-2024	Jul-2023	Variance	Jul-2024	Variance	Jul-2024	Jul-2023	Variance	Jul-2024	Variance
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	INTEREST EXP & INCOME DEDUCTIONS										
53	Interest on Debt	739,665	599,072	23.5%	761,031	-2.8%	5,045,339	3,790,136	33.1%	5,153,558	-2.1%
54	Interest Capitalized	(132,256)	(348,872)	-62.1%	(54,860)	141.1%	(1,613,405)	(1,942,109)	-16.9%	(1,123,374)	43.6%
55	Supplemental Retirement Expense	18,329	23,636	-22.5%	24,500	-25.2%	94,137	226,817	-58.5%	200,500	-53.0%
56	Contributions	1,250	1,500	-16.7%	1,500	-16.7%	132,750	132,150	0.5%	132,150	0.5%
57	Other Income and Deductions	591	120	392.5%	(3,837)	-115.4%	9,139	(33,864)	-127.0%	(18,431)	-149.6%
58		627,579	275,456	127.8%	728,334	-13.8%	3,667,960	2,173,130	68.8%	4,344,403	-15.6%
59	INCOME BEFORE TAXES	2,534,298	2,529,194	0.2%	1,780,686	42.3%	12,976,863	13,962,582	-7.1%	11,427,125	13.6%
60	FEDERAL AND STATE INCOME TAXES	201,240	(659,245)	130.5%	212,258	-5.2%	1,324,101	597,164	121.7%	679,887	94.8%
61	NET INCOME	2,333,058	3,188,439	-26.8%	1,568,428	48.8%	11,652,762	13,365,418	-12.8%	10,747,238	8.4%
62	EARNINGS PER SHARE	0.162	0.223	-27.4%	0.109	48.6%	0.812	0.934	-13.1%	0.749	8.4%
63	DIVIDENDS PER SHARE	0.0702	0.0675	4.0%	0.0702	0.0%	0.4918	0.4729	4.0%	0.4918	0.0%
	WASTEWATER										
64	OPERATING REVENUES	636,950	584,412	9.0%	604,412	5.4%	4,284,089	3,614,614	18.5%	4,113,792	4.1%
	EXPENSES										
65	Salaries and Wages	61,622	49,693	24.0%	62,925	-2.1%	410,215	368,600	11.3%	436,103	-5.9%
66	Operations and Maintenance	332,685	292,600	13.7%	306,763	8.5%	2,289,359	1,922,832	19.1%	2,194,561	4.3%
67	General and Other	9,209	5,863	57.1%	10,919	-15.7%	63,021	49,380	27.6%	73,623	-14.4%
68	Allocation from Water	56,251	57,590	-2.3%	62,283	-9.7%	423,956	392,573	8.0%	424,566	-0.1%
69	Depreciation	85,558	77,729	10.1%	85,206	0.4%	576,177	531,536	8.4%	578,446	-0.4%
70	Interest Capitalized	(70,569)	(21,200)	232.9%	(4,439)	1489.7%	(413,468)	(103,091)	301.1%	(320,482)	29.0%
71	Other Income and Deductions	795	881	-9.8%	796	-0.1%	7,609	8,075	-5.8%	7,536	1.0%
72	Federal and State Income Taxes	44,392	32,453	36.8%	30,704	44.6%	241,991	114,994	110.4%	276,264	-12.4%
73		519,943	495,609	4.9%	555,157	-6.3%	3,598,860	3,284,899	9.6%	3,670,617	-2.0%
74	WASTEWATER NET INCOME	117,007	88,803	31.8%	49,255	137.6%	685,229	329,715	107.8%	443,175	54.6%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Aug-2024	*Aug-2023*	*Variance*	*Aug-2024*	*Variance*	*Aug-2024*	*Aug-2023*	*Variance*	*Aug-2024*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6)*	*(7)*	*(8)*	*(9)*	*(10)*
	OPERATING REVENUES										
01	Residential	3,490,971	3,528,760	-1.1%	3,548,003	-1.6%	27,587,083	26,516,811	4.0%	27,517,477	0.3%
02	Commercial	1,389,225	1,375,035	1.0%	1,386,576	0.2%	10,010,642	9,288,382	7.8%	9,826,162	1.9%
03	Industrial	506,284	479,027	5.7%	479,217	5.6%	3,564,391	3,389,996	5.1%	3,551,712	0.4%
04	Fire Protection and Other	489,900	445,168	10.0%	445,243	10.0%	3,766,450	3,471,463	8.5%	3,552,747	6.0%
05	Wastewater	605,326	563,118	7.5%	583,117	3.8%	4,889,415	4,177,732	17.0%	4,696,909	4.1%
06		6,481,706	6,391,108	1.4%	6,442,156	0.6%	49,817,981	46,844,384	6.3%	49,145,007	1.4%
	OPERATING EXPENSES										
	SOURCE OF SUPPLY										
07	Salaries and Wages - Operations	18,145	12,170	49.1%	12,596	44.1%	167,377	96,263	73.9%	100,036	67.3%
08	Salaries and Wages - Maintenance	32,165	24,752	29.9%	25,620	25.5%	242,155	233,471	3.7%	242,594	-0.2%
09	Purchased Power	67,714	54,546	24.1%	56,182	20.5%	531,802	439,247	21.1%	452,424	17.5%
10	Fuel	482	1,920	-74.9%	2,004	-75.9%	13,504	11,427	18.2%	11,929	13.2%
11	Misc. Expenses - Operations	12,107	9,638	25.6%	9,928	21.9%	76,339	68,755	11.0%	65,330	16.9%
12	Misc. Expenses - Maintenance	46,528	17,153	171.3%	17,765	161.9%	266,365	219,109	21.6%	180,043	47.9%
13		177,141	120,179	47.4%	124,095	42.7%	1,297,542	1,068,272	21.5%	1,052,356	23.3%
	WATER TREATMENT										
14	Salaries and Wages - Operations	99,084	94,865	4.4%	103,208	-4.0%	832,567	753,461	10.5%	821,627	1.3%
15	Salaries and Wages - Maintenance	19,136	21,870	-12.5%	22,636	-15.5%	128,726	149,015	-13.6%	154,233	-16.5%
16	Chemicals	237,226	207,809	14.2%	212,979	11.4%	1,098,309	1,047,149	4.9%	1,073,200	2.3%
17	Misc. Expenses - Operations	87,060	96,755	-10.0%	102,037	-14.7%	605,755	547,843	10.6%	603,400	0.4%
18	Misc. Expenses - Maintenance	33,555	39,980	-16.1%	33,289	0.8%	308,581	309,456	-0.3%	276,212	11.7%
19		476,061	461,279	3.2%	474,150	0.4%	2,973,938	2,806,924	6.0%	2,928,672	1.5%
	TRANSMISSION AND DISTRIBUTION										
20	Salaries and Wages - Operations	164,170	153,685	6.8%	175,676	-6.5%	1,462,462	1,252,310	16.8%	1,499,999	-2.5%
21	Salaries and Wages - Maintenance	81,710	78,200	4.5%	90,654	-9.9%	694,206	609,899	13.8%	774,436	-10.4%
22	Purchased Power	36,919	42,318	-12.8%	43,588	-15.3%	360,160	313,645	14.8%	323,054	11.5%
23	Misc. Expenses - Operations	60,507	66,899	-9.6%	69,843	-13.4%	404,471	399,335	1.3%	438,209	-7.7%
24	Misc. Expenses - Maintenance	230,028	223,859	2.8%	230,994	-0.4%	2,401,509	1,809,404	32.7%	1,896,537	26.6%
25		573,334	564,961	1.5%	610,755	-6.1%	5,322,808	4,384,593	21.4%	4,932,235	7.9%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Aug-2024	*Aug-2023*	*Variance*	*Aug-2024*	*Variance*	*Aug-2024*	*Aug-2023*	*Variance*	*Aug-2024*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6)*	*(7)*	*(8)*	*(9)*	*(10)*
	WASTEWATER COLLECTION & TREATMENT										
26	Salaries and Wages - Operations	57,235	54,775	4.5%	68,184	-16.1%	454,587	408,343	11.3%	488,728	-7.0%
27	Salaries and Wages - Maintenance	2,791	5,181	-46.1%	5,362	-47.9%	15,653	20,213	-22.6%	20,920	-25.2%
28	Purchased Power	17,433	12,828	35.9%	17,305	0.7%	153,860	117,774	30.6%	154,043	-0.1%
29	Misc. Expenses - Operations	305,975	246,330	24.2%	257,277	18.9%	2,156,617	1,896,084	13.7%	2,067,591	4.3%
30	Misc. Expenses - Maintenance	49,316	17,467	182.3%	36,721	34.3%	351,607	185,599	89.4%	284,231	23.7%
31		432,750	336,581	28.6%	384,849	12.4%	3,132,324	2,628,013	19.2%	3,015,513	3.9%
	CUSTOMERS ACCOUNTS										
32	Salaries and Wages - Operations	97,294	81,428	19.5%	96,930	0.4%	735,657	598,912	22.8%	747,102	-1.5%
33	Misc. Expenses - Operations	107,733	97,412	10.6%	102,893	4.7%	892,877	806,784	10.7%	889,308	0.4%
34		205,027	178,840	14.6%	199,823	2.6%	1,628,534	1,405,696	15.9%	1,636,410	-0.5%
	ADMINISTRATIVE AND GENERAL										
35	Salaries and Wages - Operations	182,224	168,564	8.1%	217,845	-16.4%	1,515,857	1,572,310	-3.6%	1,695,252	-10.6%
36	Salaries and Wages - Maintenance	3,339	735	354.3%	760	339.3%	20,833	9,643	116.0%	9,979	108.8%
37	Pension and 401K	48,035	44,934	6.9%	51,058	-5.9%	458,205	402,413	13.9%	437,629	4.7%
38	Health Insurance	165,070	124,265	32.8%	130,478	26.5%	986,677	1,006,549	-2.0%	1,056,876	-6.6%
39	Contractual Services	70,473	62,462	12.8%	62,408	12.9%	643,797	568,785	13.2%	573,974	12.2%
40	General Insurance	107,789	98,944	8.9%	111,412	-3.3%	843,127	805,948	4.6%	891,296	-5.4%
41	Rate Case Expense	8,269	8,269	0.0%	8,269	0.0%	66,152	49,614	33.3%	66,152	0.0%
42	Bad Debt Expense	42,083	33,750	24.7%	35,417	18.8%	572,224	255,721	123.8%	283,334	102.0%
43	Shareholder Expense	22,977	19,339	18.8%	21,733	5.7%	196,836	199,575	-1.4%	192,364	2.3%
44	Misc. Expenses - Operations	126,524	114,756	10.3%	125,702	0.7%	1,286,432	946,737	35.9%	1,058,999	21.5%
45	Misc. Expenses - Maintenance	15,701	21,694	-27.6%	22,344	-29.7%	241,651	199,682	21.0%	210,826	14.6%
46	Admin and General Exp. Capitalized	(54,135)	(50,377)	7.5%	(54,803)	-1.2%	(432,086)	(404,384)	6.9%	(430,576)	0.4%
47	Pension Service Costs	0	129,666	-100.0%	129,666	-100.0%	111,210	1,161,333	-90.4%	1,037,328	-89.3%
48		738,349	777,001	-5.0%	862,289	-14.4%	6,510,915	6,773,926	-3.9%	7,083,433	-8.1%
49	DEPRECIATION/AMORTIZATION	1,098,862	980,906	12.0%	1,172,162	-6.3%	8,547,716	7,794,464	9.7%	9,144,691	-6.5%
50	OTHER TAXES	122,022	77,648	57.1%	135,943	-10.2%	1,101,221	953,071	15.5%	1,102,078	-0.1%
51	TOTAL OPERATING EXPENSES	3,823,546	3,497,395	9.3%	3,964,066	-3.5%	30,514,998	27,814,959	9.7%	30,895,388	-1.2%
52	OPERATING INCOME	2,658,160	2,893,713	-8.1%	2,478,090	7.3%	19,302,983	19,029,425	1.4%	18,249,619	5.8%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Aug-2024	Aug-2023	Variance	Aug-2024	Variance	Aug-2024	Aug-2023	Variance	Aug-2024	Variance
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	INTEREST EXP & INCOME DEDUCTIONS										
53	Interest on Debt	754,050	618,817	21.9%	769,343	-2.0%	5,799,389	4,408,953	31.5%	5,922,901	-2.1%
54	Interest Capitalized	(82,368)	(376,005)	-78.1%	(51,510)	59.9%	(1,695,773)	(2,318,114)	-26.8%	(1,174,884)	44.3%
55	Supplemental Retirement Expense	20,839	23,932	-12.9%	24,500	-14.9%	114,976	250,749	-54.1%	225,000	-48.9%
56	Contributions	0	2,500	-100.0%	2,500	-100.0%	132,750	134,650	-1.4%	134,650	-1.4%
57	Other Income and Deductions	7,376	(2,574)	-386.6%	(5,711)	-229.2%	16,515	(36,438)	-145.3%	(24,142)	-168.4%
58		699,897	266,670	162.5%	739,122	-5.3%	4,367,857	2,439,800	79.0%	5,083,525	-14.1%
59	INCOME BEFORE TAXES	1,958,263	2,627,043	-25.5%	1,738,968	12.6%	14,935,126	16,589,625	-10.0%	13,166,094	13.4%
60	FEDERAL AND STATE INCOME TAXES	482,939	517,816	-6.7%	87,296	453.2%	1,807,040	1,114,980	62.1%	767,183	135.5%
61	NET INCOME	1,475,324	2,109,227	-30.1%	1,651,672	-10.7%	13,128,086	15,474,645	-15.2%	12,398,911	5.9%
62	EARNINGS PER SHARE	0.103	0.147	-29.9%	0.115	-10.4%	0.915	1.081	-15.4%	0.864	5.9%
63	DIVIDENDS PER SHARE	0.0703	0.0676	4.0%	0.0703	0.0%	0.5621	0.5405	4.0%	0.5621	0.0%
	WASTEWATER										
64	OPERATING REVENUES	605,326	563,118	7.5%	583,117	3.8%	4,889,415	4,177,732	17.0%	4,696,909	4.1%
	EXPENSES										
65	Salaries and Wages	60,026	59,956	0.1%	73,547	-18.4%	470,241	428,556	9.7%	509,650	-7.7%
66	Operations and Maintenance	372,724	276,625	34.7%	311,302	19.7%	2,662,083	2,199,457	21.0%	2,505,863	6.2%
67	General and Other	11,455	10,750	6.6%	11,227	2.0%	74,476	60,130	23.9%	84,850	-12.2%
68	Allocation from Water	54,464	59,104	-7.9%	63,921	-14.8%	478,420	451,677	5.9%	488,487	-2.1%
69	Depreciation	85,558	77,729	10.1%	85,206	0.4%	661,735	609,265	8.6%	663,652	-0.3%
70	Interest Capitalized	(9,631)	(30,930)	-68.9%	(6,460)	49.1%	(423,099)	(134,021)	215.7%	(326,942)	29.4%
71	Other Income and Deductions	1,570	2,829	-44.5%	2,801	-43.9%	9,179	10,904	-15.8%	10,337	-11.2%
72	Federal and State Income Taxes	7,523	29,103	-74.2%	15,964	-52.9%	249,514	144,097	73.2%	292,228	-14.6%
73		583,689	485,166	20.3%	557,508	4.7%	4,182,549	3,770,065	10.9%	4,228,125	-1.1%
74	WASTEWATER NET INCOME	21,637	77,952	-72.2%	25,609	-15.5%	706,866	407,667	73.4%	468,784	50.8%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Sep-2024	*Sep-2023*	*Variance*	*Sep-2024*	*Variance*	*Sep-2024*	*Sep-2023*	*Variance*	*Sep-2024*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6)*	*(7)*	*(8)*	*(9)*	*(10)*
	OPERATING REVENUES										
01	Residential	3,439,353	3,405,446	1.0%	3,424,015	0.4%	31,026,436	29,922,257	3.7%	30,941,492	0.3%
02	Commercial	1,283,538	1,231,996	4.2%	1,243,472	3.2%	11,294,180	10,520,378	7.4%	11,069,634	2.0%
03	Industrial	433,552	430,938	0.6%	431,109	0.6%	3,997,943	3,820,934	4.6%	3,982,821	0.4%
04	Fire Protection and Other	481,024	454,821	5.8%	454,893	5.7%	4,247,474	3,926,284	8.2%	4,007,640	6.0%
05	Wastewater	637,384	567,204	12.4%	587,205	8.5%	5,526,799	4,744,936	16.5%	5,284,114	4.6%
06		6,274,851	6,090,405	3.0%	6,140,694	2.2%	56,092,832	52,934,789	6.0%	55,285,701	1.5%
	OPERATING EXPENSES										
	SOURCE OF SUPPLY										
07	Salaries and Wages - Operations	20,164	44,792	-55.0%	46,360	-56.5%	187,541	141,055	33.0%	146,396	28.1%
08	Salaries and Wages - Maintenance	33,163	28,615	15.9%	29,616	12.0%	275,318	262,086	5.0%	272,210	1.1%
09	Purchased Power	60,651	61,158	-0.8%	62,993	-3.7%	592,453	500,405	18.4%	515,417	14.9%
10	Fuel	5,559	177,781	-96.9%	1,044	432.5%	19,063	189,208	-89.9%	12,973	46.9%
11	Misc. Expenses - Operations	13,112	(3,617)	-462.5%	6,884	90.5%	89,451	65,138	37.3%	72,214	23.9%
12	Misc. Expenses - Maintenance	15,948	19,353	-17.6%	20,029	-20.4%	282,313	238,462	18.4%	200,072	41.1%
13		148,597	328,082	-54.7%	166,926	-11.0%	1,446,139	1,396,354	3.6%	1,219,282	18.6%
	WATER TREATMENT										
14	Salaries and Wages - Operations	107,083	97,608	9.7%	106,047	1.0%	939,650	851,069	10.4%	927,674	1.3%
15	Salaries and Wages - Maintenance	17,580	9,651	82.2%	9,989	76.0%	146,306	158,666	-7.8%	164,222	-10.9%
16	Chemicals	223,443	217,136	2.9%	222,538	0.4%	1,321,752	1,264,285	4.5%	1,295,738	2.0%
17	Misc. Expenses - Operations	75,475	67,031	12.6%	74,096	1.9%	681,230	614,874	10.8%	677,496	0.6%
18	Misc. Expenses - Maintenance	61,580	26,900	128.9%	27,866	121.0%	370,161	336,356	10.1%	304,078	21.7%
19		485,161	418,326	16.0%	440,537	10.1%	3,459,099	3,225,250	7.3%	3,369,208	2.7%
	TRANSMISSION AND DISTRIBUTION										
20	Salaries and Wages - Operations	179,206	157,515	13.8%	181,136	-1.1%	1,641,668	1,409,825	16.4%	1,681,135	-2.3%
21	Salaries and Wages - Maintenance	70,057	71,342	-1.8%	83,560	-16.2%	764,263	681,241	12.2%	857,996	-10.9%
22	Purchased Power	53,951	42,037	28.3%	43,298	24.6%	414,111	355,682	16.4%	366,352	13.0%
23	Misc. Expenses - Operations	50,118	47,993	4.4%	49,867	0.5%	454,589	447,328	1.6%	488,076	-6.9%
24	Misc. Expenses - Maintenance	257,199	202,943	26.7%	208,458	23.4%	2,658,708	2,012,347	32.1%	2,104,995	26.3%
25		610,531	521,830	17.0%	566,319	7.8%	5,933,339	4,906,423	20.9%	5,498,554	7.9%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Sep-2024 (1)	Sep-2023 (2)	Variance (3)	Sep-2024 (4)	Variance (5)	Sep-2024 (6)	Sep-2023 (7)	Variance (8)	Sep-2024 (9)	Variance (10)
	WASTEWATER COLLECTION & TREATMENT										
26	Salaries and Wages - Operations	60,270	53,601	12.4%	66,973	-10.0%	514,857	461,944	11.5%	555,701	-7.3%
27	Salaries and Wages - Maintenance	1,157	3,606	-67.9%	3,732	-69.0%	16,810	23,819	-29.4%	24,652	-31.8%
28	Purchased Power	15,984	11,010	45.2%	16,978	-5.9%	169,844	128,784	31.9%	171,021	-0.7%
29	Misc. Expenses - Operations	244,378	196,124	24.6%	256,750	-4.8%	2,400,995	2,092,208	14.8%	2,324,341	3.3%
30	Misc. Expenses - Maintenance	49,412	26,081	89.5%	33,471	47.6%	401,019	211,680	89.4%	317,702	26.2%
31		371,201	290,422	27.8%	377,904	-1.8%	3,503,525	2,918,435	20.0%	3,393,417	3.2%
	CUSTOMERS ACCOUNTS										
32	Salaries and Wages - Operations	71,579	78,677	-9.0%	75,613	-5.3%	807,236	677,589	19.1%	822,715	-1.9%
33	Misc. Expenses - Operations	112,857	131,618	-14.3%	105,176	7.3%	1,005,734	938,402	7.2%	994,484	1.1%
34		184,436	210,295	-12.3%	180,789	2.0%	1,812,970	1,615,991	12.2%	1,817,199	-0.2%
	ADMINISTRATIVE AND GENERAL										
35	Salaries and Wages - Operations	194,512	168,357	15.5%	217,686	-10.6%	1,710,369	1,740,667	-1.7%	1,912,938	-10.6%
36	Salaries and Wages - Maintenance	3,085	558	452.9%	578	433.7%	23,918	10,201	134.5%	10,557	126.6%
37	Pension and 401K	48,860	41,403	18.0%	46,708	4.6%	507,065	443,816	14.3%	484,337	4.7%
38	Health Insurance	112,025	38,985	187.4%	40,934	173.7%	1,098,702	1,045,534	5.1%	1,097,810	0.1%
39	Contractual Services	60,460	66,977	-9.7%	71,005	-14.9%	704,257	635,762	10.8%	644,979	9.2%
40	General Insurance	107,789	101,023	6.7%	111,412	-3.3%	950,916	906,971	4.8%	1,002,708	-5.2%
41	Rate Case Expense	8,269	8,269	0.0%	8,269	0.0%	74,421	57,883	28.6%	74,421	0.0%
42	Bad Debt Expense	184,915	61,203	202.1%	35,417	422.1%	757,139	316,924	138.9%	318,751	137.5%
43	Shareholder Expense	19,090	20,304	-6.0%	22,733	-16.0%	215,926	219,879	-1.8%	215,097	0.4%
44	Misc. Expenses - Operations	137,635	114,307	20.4%	102,770	33.9%	1,424,067	1,061,044	34.2%	1,161,769	22.6%
45	Misc. Expenses - Maintenance	25,286	22,043	14.7%	24,764	2.1%	266,937	221,725	20.4%	235,590	13.3%
46	Admin and General Exp. Capitalized	(53,817)	(50,901)	5.7%	(55,484)	-3.0%	(485,903)	(455,285)	6.7%	(486,060)	0.0%
47	Pension Service Costs	0	129,667	-100.0%	129,666	-100.0%	111,210	1,291,000	-91.4%	1,166,994	-90.5%
48		848,109	722,195	17.4%	756,458	12.1%	7,359,024	7,496,121	-1.8%	7,839,891	-6.1%
49	DEPRECIATION/AMORTIZATION	1,098,863	982,087	11.9%	1,172,162	-6.3%	9,646,579	8,776,551	9.9%	10,316,853	-6.5%
50	OTHER TAXES	133,781	121,649	10.0%	133,166	0.5%	1,235,002	1,074,720	14.9%	1,235,244	0.0%
51	TOTAL OPERATING EXPENSES	3,880,679	3,594,886	7.9%	3,794,261	2.3%	34,395,677	31,409,845	9.5%	34,689,648	-0.8%
52	OPERATING INCOME	2,394,172	2,495,519	-4.1%	2,346,433	2.0%	21,697,155	21,524,944	0.8%	20,596,053	5.3%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Sep-2024	*Sep-2023*	*Variance*	*Sep-2024*	*Variance*	*Sep-2024*	*Sep-2023*	*Variance*	*Sep-2024*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6)*	*(7)*	*(8)*	*(9)*	*(10)*
	INTEREST EXP & INCOME DEDUCTIONS										
53	Interest on Debt	749,415	632,432	18.5%	777,655	-3.6%	6,548,804	5,041,385	29.9%	6,700,556	-2.3%
54	Interest Capitalized	(85,755)	(405,973)	-78.9%	(64,332)	33.3%	(1,781,528)	(2,724,087)	-34.6%	(1,239,216)	43.8%
55	Supplemental Retirement Expense	8,620	19,374	-55.5%	39,000	-77.9%	123,596	270,123	-54.2%	264,000	-53.2%
56	Contributions	0	1,525	-100.0%	1,525	-100.0%	132,750	136,175	-2.5%	136,175	-2.5%
57	Other Income and Deductions	(6,766)	(2,369)	185.6%	(1,470)	360.3%	9,749	(38,807)	-125.1%	(25,612)	-138.1%
58		665,514	244,989	171.7%	752,378	-11.5%	5,033,371	2,684,789	87.5%	5,835,903	-13.8%
59	INCOME BEFORE TAXES	1,728,658	2,250,530	-23.2%	1,594,055	8.4%	16,663,784	18,840,155	-11.6%	14,760,150	12.9%
60	FEDERAL AND STATE INCOME TAXES	(325,759)	(20,027)	-1526.6%	(26,143)	-1146.1%	1,481,281	1,094,953	35.3%	741,040	99.9%
61	NET INCOME	2,054,417	2,270,557	-9.5%	1,620,198	26.8%	15,182,503	17,745,202	-14.4%	14,019,110	8.3%
62	EARNINGS PER SHARE	0.143	0.159	-10.1%	0.113	26.5%	1.058	1.240	-14.7%	0.977	8.3%
63	DIVIDENDS PER SHARE	0.0703	0.0676	4.0%	0.0703	0.0%	0.6324	0.6081	4.0%	0.6324	0.0%
	WASTEWATER										
64	OPERATING REVENUES	637,384	567,204	12.4%	587,205	8.5%	5,526,799	4,744,936	16.5%	5,284,114	4.6%
	EXPENSES										
65	Salaries and Wages	61,426	57,207	7.4%	70,703	-13.1%	531,667	485,763	9.4%	580,353	-8.4%
66	Operations and Maintenance	309,775	233,215	32.8%	307,201	0.8%	2,971,858	2,432,672	22.2%	2,813,064	5.6%
67	General and Other	11,177	10,818	3.3%	9,733	14.8%	85,653	70,948	20.7%	94,583	-9.4%
68	Allocation from Water	60,167	61,118	-1.6%	66,099	-9.0%	538,587	512,795	5.0%	554,586	-2.9%
69	Depreciation	85,558	78,396	9.1%	85,207	0.4%	747,293	687,661	8.7%	748,859	-0.2%
70	Interest Capitalized	(10,612)	(35,229)	-69.9%	(8,483)	25.1%	(433,711)	(169,250)	156.3%	(335,425)	29.3%
71	Other Income and Deductions	3,036	881	244.6%	796	281.4%	12,215	11,785	3.6%	11,133	9.7%
72	Federal and State Income Taxes	31,416	42,843	-26.7%	21,484	46.2%	280,930	186,940	50.3%	313,712	-10.4%
73		551,943	449,249	22.9%	552,740	-0.1%	4,734,492	4,219,314	12.2%	4,780,865	-1.0%
74	WASTEWATER NET INCOME	85,441	117,955	-27.6%	34,465	147.9%	792,307	525,622	50.7%	503,249	57.4%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Oct-2024	*Oct-2023*	*Variance*	*Oct-2024*	*Variance*	*Oct-2024*	*Oct-2023*	*Variance*	*Oct-2024*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6)*	*(7)*	*(8)*	*(9)*	*(10)*
	OPERATING REVENUES										
01	Residential	3,533,849	3,368,407	4.9%	3,361,583	5.1%	34,560,285	33,290,664	3.8%	34,303,075	0.7%
02	Commercial	1,362,907	1,300,855	4.8%	1,226,851	11.1%	12,657,087	11,821,233	7.1%	12,296,485	2.9%
03	Industrial	480,788	456,245	5.4%	449,619	6.9%	4,478,731	4,277,179	4.7%	4,432,440	1.0%
04	Fire Protection and Other	505,648	469,568	7.7%	456,742	10.7%	4,753,122	4,395,852	8.1%	4,464,382	6.5%
05	Wastewater	627,700	599,481	4.7%	597,015	5.1%	6,154,499	5,344,417	15.2%	5,881,129	4.6%
06		6,510,892	6,194,556	5.1%	6,091,810	6.9%	62,603,724	59,129,345	5.9%	61,377,511	2.0%
	OPERATING EXPENSES										
	SOURCE OF SUPPLY										
07	Salaries and Wages - Operations	23,049	25,555	-9.8%	11,548	99.6%	210,590	166,610	26.4%	157,944	33.3%
08	Salaries and Wages - Maintenance	26,884	26,983	-0.4%	28,650	-6.2%	302,202	289,069	4.5%	300,860	0.4%
09	Purchased Power	66,987	58,078	15.3%	62,556	7.1%	659,440	558,483	18.1%	577,973	14.1%
10	Fuel	2,021	31,510	-93.6%	1,618	24.9%	21,084	220,718	-90.4%	14,591	44.5%
11	Misc. Expenses - Operations	10,743	17,790	-39.6%	4,381	145.2%	100,194	82,928	20.8%	76,595	30.8%
12	Misc. Expenses - Maintenance	28,657	40,086	-28.5%	12,367	131.7%	310,970	278,548	11.6%	212,439	46.4%
13		158,341	200,002	-20.8%	121,120	30.7%	1,604,480	1,596,356	0.5%	1,340,402	19.7%
	WATER TREATMENT										
14	Salaries and Wages - Operations	108,494	99,899	8.6%	94,153	15.2%	1,048,144	950,968	10.2%	1,021,827	2.6%
15	Salaries and Wages - Maintenance	26,119	31,440	-16.9%	27,896	-6.4%	172,425	190,106	-9.3%	192,118	-10.3%
16	Chemicals	189,549	206,588	-8.2%	109,704	72.8%	1,511,301	1,470,873	2.7%	1,405,442	7.5%
17	Misc. Expenses - Operations	86,305	76,731	12.5%	56,955	51.5%	767,535	691,605	11.0%	734,451	4.5%
18	Misc. Expenses - Maintenance	25,528	28,595	-10.7%	36,335	-29.7%	395,689	364,951	8.4%	340,413	16.2%
19		435,995	443,253	-1.6%	325,044	34.1%	3,895,094	3,668,503	6.2%	3,694,251	5.4%
	TRANSMISSION AND DISTRIBUTION										
20	Salaries and Wages - Operations	193,702	174,971	10.7%	175,520	10.4%	1,835,370	1,584,796	15.8%	1,856,655	-1.1%
21	Salaries and Wages - Maintenance	89,656	81,959	9.4%	100,435	-10.7%	853,919	763,200	11.9%	958,431	-10.9%
22	Purchased Power	47,261	34,156	38.4%	40,454	16.8%	461,372	389,838	18.3%	406,806	13.4%
23	Misc. Expenses - Operations	58,687	55,738	5.3%	35,370	65.9%	513,276	503,066	2.0%	523,446	-1.9%
24	Misc. Expenses - Maintenance	203,716	199,841	1.9%	215,632	-5.5%	2,862,424	2,212,188	29.4%	2,320,627	23.3%
25		593,022	546,665	8.5%	567,411	4.5%	6,526,361	5,453,088	19.7%	6,065,965	7.6%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Oct-2024	*Oct-2023*	*Variance*	*Oct-2024*	*Variance*	*Oct-2024*	*Oct-2023*	*Variance*	*Oct-2024*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6)*	*(7)*	*(8)*	*(9)*	*(10)*
	WASTEWATER COLLECTION & TREATMENT										
26	Salaries and Wages - Operations	60,110	56,857	5.7%	68,846	-12.7%	574,967	518,801	10.8%	624,547	-7.9%
27	Salaries and Wages - Maintenance	2,832	1,224	131.4%	2,135	32.6%	19,642	25,043	-21.6%	26,787	-26.7%
28	Purchased Power	21,088	15,926	32.4%	18,830	12.0%	190,932	144,710	31.9%	189,851	0.6%
29	Misc. Expenses - Operations	254,915	270,583	-5.8%	248,688	2.5%	2,655,910	2,362,791	12.4%	2,573,029	3.2%
30	Misc. Expenses - Maintenance	47,903	10,578	352.9%	39,124	22.4%	448,922	222,258	102.0%	356,826	25.8%
31		386,848	355,168	8.9%	377,623	2.4%	3,890,373	3,273,603	18.8%	3,771,040	3.2%
	CUSTOMERS ACCOUNTS										
32	Salaries and Wages - Operations	82,947	83,442	-0.6%	84,196	-1.5%	890,183	761,031	17.0%	906,911	-1.8%
33	Misc. Expenses - Operations	120,296	115,659	4.0%	104,487	15.1%	1,126,030	1,054,061	6.8%	1,098,971	2.5%
34		203,243	199,101	2.1%	188,683	7.7%	2,016,213	1,815,092	11.1%	2,005,882	0.5%
	ADMINISTRATIVE AND GENERAL										
35	Salaries and Wages - Operations	206,532	175,187	17.9%	245,316	-15.8%	1,916,901	1,915,854	0.1%	2,158,254	-11.2%
36	Salaries and Wages - Maintenance	6,889	1,010	582.1%	1,242	454.7%	30,807	11,211	174.8%	11,799	161.1%
37	Pension and 401K	50,573	44,125	14.6%	39,351	28.5%	557,638	487,941	14.3%	523,688	6.5%
38	Health Insurance	154,983	138,265	12.1%	129,700	19.5%	1,253,685	1,183,799	5.9%	1,227,510	2.1%
39	Contractual Services	83,104	67,200	23.7%	66,389	25.2%	787,361	702,962	12.0%	711,368	10.7%
40	General Insurance	107,994	101,018	6.9%	111,412	-3.1%	1,058,910	1,007,989	5.1%	1,114,120	-5.0%
41	Rate Case Expense	8,269	8,269	0.0%	8,269	0.0%	82,690	66,152	25.0%	82,690	0.0%
42	Bad Debt Expense	42,083	33,750	24.7%	35,417	18.8%	799,222	350,674	127.9%	354,168	125.7%
43	Shareholder Expense	29,903	20,653	44.8%	25,233	18.5%	245,829	240,532	2.2%	240,330	2.3%
44	Misc. Expenses - Operations	121,184	156,433	-22.5%	110,276	9.9%	1,545,251	1,217,477	26.9%	1,272,045	21.5%
45	Misc. Expenses - Maintenance	30,337	27,753	9.3%	35,541	-14.6%	297,274	249,478	19.2%	271,131	9.6%
46	Admin and General Exp. Capitalized	(55,460)	(51,482)	7.7%	(54,810)	1.2%	(541,363)	(506,767)	6.8%	(540,870)	0.1%
47	Pension Service Costs	0	129,667	-100.0%	129,666	-100.0%	111,210	1,420,667	-92.2%	1,296,660	-91.4%
48		786,391	851,848	-7.7%	883,002	-10.9%	8,145,415	8,347,969	-2.4%	8,722,893	-6.6%
49	DEPRECIATION/AMORTIZATION	1,104,994	989,912	11.6%	1,197,148	-7.7%	10,751,573	9,766,463	10.1%	11,514,001	-6.6%
50	OTHER TAXES	138,253	122,967	12.4%	132,277	4.5%	1,373,255	1,197,687	14.7%	1,367,521	0.4%
51	TOTAL OPERATING EXPENSES	3,807,087	3,708,916	2.6%	3,792,308	0.4%	38,202,764	35,118,761	8.8%	38,481,955	-0.7%
52	OPERATING INCOME	2,703,805	2,485,640	8.8%	2,299,502	17.6%	24,400,960	24,010,584	1.6%	22,895,556	6.6%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Oct-2024	*Oct-2023*	*Variance*	*Oct-2024*	*Variance*	*Oct-2024*	*Oct-2023*	*Variance*	*Oct-2024*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6)*	*(7)*	*(8)*	*(9)*	*(10)*
	INTEREST EXP & INCOME DEDUCTIONS										
53	Interest on Debt	781,454	658,343	18.7%	783,069	-0.2%	7,330,258	5,699,728	28.6%	7,483,625	-2.0%
54	Interest Capitalized	(101,266)	(438,959)	-76.9%	(61,018)	66.0%	(1,882,794)	(3,163,046)	-40.5%	(1,300,234)	44.8%
55	Supplemental Retirement Expense	43,508	891	4783.1%	24,500	77.6%	167,104	271,014	-38.3%	288,500	-42.1%
56	Contributions	1,113	3,200	-65.2%	200	456.5%	133,863	139,375	-4.0%	136,375	-1.8%
57	Other Income and Deductions	2,608	3,678	-29.1%	(1,288)	-302.5%	12,357	(35,129)	-135.2%	(26,900)	-145.9%
58		727,417	227,153	220.2%	745,463	-2.4%	5,760,788	2,911,942	97.8%	6,581,366	-12.5%
59	INCOME BEFORE TAXES	1,976,388	2,258,487	-12.5%	1,554,039	27.2%	18,640,172	21,098,642	-11.7%	16,314,190	14.3%
60	FEDERAL AND STATE INCOME TAXES	505,825	447,390	13.1%	154,161	228.1%	1,987,106	1,542,343	28.8%	895,201	122.0%
61	NET INCOME	1,470,563	1,811,097	-18.8%	1,399,878	5.0%	16,653,066	19,556,299	-14.8%	15,418,989	8.0%
62	EARNINGS PER SHARE	0.102	0.126	-19.0%	0.097	5.2%	1.160	1.366	-15.1%	1.074	8.0%
63	DIVIDENDS PER SHARE	0.0702	0.0675	4.0%	0.0730	-3.8%	0.7026	0.6756	4.0%	0.7054	-0.4%
	WASTEWATER										
64	OPERATING REVENUES	627,700	599,481	4.7%	597,015	5.1%	6,154,499	5,344,417	15.2%	5,881,129	4.6%
	EXPENSES										
65	Salaries and Wages	62,942	58,081	8.4%	70,981	-11.3%	594,609	543,844	9.3%	651,334	-8.7%
66	Operations and Maintenance	323,906	297,087	9.0%	306,642	5.6%	3,295,764	2,729,759	20.7%	3,119,706	5.6%
67	General and Other	11,808	9,612	22.8%	11,719	0.8%	97,461	80,560	21.0%	106,302	-8.3%
68	Allocation from Water	59,263	61,820	-4.1%	58,689	1.0%	597,850	574,615	4.0%	613,275	-2.5%
69	Depreciation	85,316	77,555	10.0%	100,018	-14.7%	832,609	765,216	8.8%	848,877	-1.9%
70	Interest Capitalized	(10,628)	(45,589)	-76.7%	(10,504)	1.2%	(444,339)	(214,839)	106.8%	(345,929)	28.4%
71	Other Income and Deductions	1,245	881	41.3%	2,745	-54.6%	13,460	12,666	6.3%	13,878	-3.0%
72	Federal and State Income Taxes	26,469	31,693	-16.5%	21,781	21.5%	307,399	218,633	40.6%	335,493	-8.4%
73		560,321	491,140	14.1%	562,071	-0.3%	5,294,813	4,710,454	12.4%	5,342,936	-0.9%
74	WASTEWATER NET INCOME	67,379	108,341	-37.8%	34,944	92.8%	859,686	633,963	35.6%	538,193	59.7%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Nov-2024 (1)	Nov-2023 (2)	Variance (3)	Nov-2024 (4)	Variance (5)	Nov-2024 (6)	Nov-2023 (7)	Variance (8)	Nov-2024 (9)	Variance (10)
	OPERATING REVENUES										
01	Residential	3,289,231	3,279,875	0.3%	3,273,983	0.5%	37,849,516	36,570,539	3.5%	37,577,058	0.7%
02	Commercial	1,267,746	1,220,407	3.9%	1,193,582	6.2%	13,924,833	13,041,640	6.8%	13,490,067	3.2%
03	Industrial	436,305	433,472	0.7%	448,848	-2.8%	4,915,036	4,710,651	4.3%	4,881,288	0.7%
04	Fire Protection and Other	483,216	463,755	4.2%	437,193	10.5%	5,236,338	4,859,607	7.8%	4,901,575	6.8%
05	Wastewater	639,993	624,865	2.4%	596,962	7.2%	6,794,492	5,969,282	13.8%	6,478,091	4.9%
06		6,116,491	6,022,374	1.6%	5,950,568	2.8%	68,720,215	65,151,719	5.5%	67,328,079	2.1%
	OPERATING EXPENSES										
	SOURCE OF SUPPLY										
07	Salaries and Wages - Operations	16,669	21,936	-24.0%	15,855	5.1%	227,259	188,546	20.5%	173,799	30.8%
08	Salaries and Wages - Maintenance	29,801	24,613	21.1%	28,318	5.2%	332,003	313,682	5.8%	329,178	0.9%
09	Purchased Power	71,606	20,290	252.9%	50,798	41.0%	731,046	578,773	26.3%	628,771	16.3%
10	Fuel	1,820	2,154	-15.5%	1,130	61.1%	22,904	222,872	-89.7%	15,721	45.7%
11	Misc. Expenses - Operations	10,107	17,312	-41.6%	9,275	9.0%	110,301	100,240	10.0%	85,870	28.5%
12	Misc. Expenses - Maintenance	16,426	26,160	-37.2%	21,599	-24.0%	327,396	304,708	7.4%	234,038	39.9%
13		146,429	112,465	30.2%	126,975	15.3%	1,750,909	1,708,821	2.5%	1,467,377	19.3%
	WATER TREATMENT										
14	Salaries and Wages - Operations	98,038	109,260	-10.3%	105,316	-6.9%	1,146,182	1,060,228	8.1%	1,127,143	1.7%
15	Salaries and Wages - Maintenance	18,492	19,756	-6.4%	16,056	15.2%	190,917	209,862	-9.0%	208,174	-8.3%
16	Chemicals	149,722	146,421	2.3%	91,368	63.9%	1,661,023	1,617,294	2.7%	1,496,810	11.0%
17	Misc. Expenses - Operations	88,302	77,431	14.0%	82,216	7.4%	855,837	769,036	11.3%	816,667	4.8%
18	Misc. Expenses - Maintenance	40,859	37,896	7.8%	37,632	8.6%	436,548	402,847	8.4%	378,045	15.5%
19		395,413	390,764	1.2%	332,589	18.9%	4,290,507	4,059,267	5.7%	4,026,839	6.5%
	TRANSMISSION AND DISTRIBUTION										
20	Salaries and Wages - Operations	182,768	187,305	-2.4%	196,587	-7.0%	2,018,138	1,772,101	13.9%	2,053,242	-1.7%
21	Salaries and Wages - Maintenance	84,543	84,425	0.1%	98,010	-13.7%	938,462	847,625	10.7%	1,056,441	-11.2%
22	Purchased Power	46,616	38,389	21.4%	38,862	20.0%	507,988	428,227	18.6%	445,668	14.0%
23	Misc. Expenses - Operations	47,850	57,843	-17.3%	47,575	0.6%	561,126	560,909	0.0%	571,021	-1.7%
24	Misc. Expenses - Maintenance	257,125	241,536	6.5%	239,897	7.2%	3,119,549	2,453,724	27.1%	2,560,524	21.8%
25		618,902	609,498	1.5%	620,931	-0.3%	7,145,263	6,062,586	17.9%	6,686,896	6.9%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Nov-2024	Nov-2023	Variance	Nov-2024	Variance	Nov-2024	Nov-2023	Variance	Nov-2024	Variance
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	WASTEWATER COLLECTION & TREATMENT										
26	Salaries and Wages - Operations	54,897	54,135	1.4%	66,548	-17.5%	629,864	572,936	9.9%	691,095	-8.9%
27	Salaries and Wages - Maintenance	949	29	3172.4%	4,085	-76.8%	20,591	25,072	-17.9%	30,872	-33.3%
28	Purchased Power	18,666	10,255	82.0%	18,830	-0.9%	209,598	154,965	35.3%	208,681	0.4%
29	Misc. Expenses - Operations	226,376	257,550	-12.1%	249,211	-9.2%	2,882,286	2,620,341	10.0%	2,822,240	2.1%
30	Misc. Expenses - Maintenance	17,676	17,438	1.4%	21,266	-16.9%	466,598	239,696	94.7%	378,092	23.4%
31		318,564	339,407	-6.1%	359,940	-11.5%	4,208,937	3,613,010	16.5%	4,130,980	1.9%
	CUSTOMERS ACCOUNTS										
32	Salaries and Wages - Operations	76,288	83,965	-9.1%	90,557	-15.8%	966,471	844,996	14.4%	997,468	-3.1%
33	Misc. Expenses - Operations	102,406	108,194	-5.3%	105,494	-2.9%	1,228,436	1,162,255	5.7%	1,204,465	2.0%
34		178,694	192,159	-7.0%	196,051	-8.9%	2,194,907	2,007,251	9.3%	2,201,933	-0.3%
	ADMINISTRATIVE AND GENERAL										
35	Salaries and Wages - Operations	223,768	218,237	2.5%	232,757	-3.9%	2,140,669	2,134,091	0.3%	2,391,011	-10.5%
36	Salaries and Wages - Maintenance	4,212	1,459	188.7%	847	397.3%	35,019	12,670	176.4%	12,646	176.9%
37	Pension and 401K	47,464	43,485	9.2%	44,329	7.1%	605,102	531,426	13.9%	568,017	6.5%
38	Health Insurance	170,630	120,313	41.8%	135,257	26.2%	1,424,315	1,304,112	9.2%	1,362,767	4.5%
39	Contractual Services	68,302	86,626	-21.2%	58,150	17.5%	855,663	789,588	8.4%	769,518	11.2%
40	General Insurance	107,784	102,055	5.6%	111,412	-3.3%	1,166,694	1,110,044	5.1%	1,225,532	-4.8%
41	Rate Case Expense	8,269	8,268	0.0%	8,269	0.0%	90,959	74,420	22.2%	90,959	0.0%
42	Bad Debt Expense	42,083	33,750	24.7%	35,417	18.8%	841,305	384,424	118.8%	389,585	115.9%
43	Shareholder Expense	22,660	21,933	3.3%	21,733	4.3%	268,489	262,465	2.3%	262,063	2.5%
44	Misc. Expenses - Operations	123,473	52,183	136.6%	127,916	-3.5%	1,668,724	1,269,660	31.4%	1,399,961	19.2%
45	Misc. Expenses - Maintenance	46,613	43,042	8.3%	26,561	75.5%	343,887	292,520	17.6%	297,692	15.5%
46	Admin and General Exp. Capitalized	(55,960)	(51,786)	8.1%	(54,768)	2.2%	(597,323)	(558,553)	6.9%	(595,638)	0.3%
47	Pension Service Costs	0	129,666	-100.0%	129,666	-100.0%	111,210	1,550,333	-92.8%	1,426,326	-92.2%
48		809,298	809,231	0.0%	877,546	-7.8%	8,954,713	9,157,200	-2.2%	9,600,439	-6.7%
49	DEPRECIATION/AMORTIZATION	1,104,994	989,912	11.6%	1,197,148	-7.7%	11,856,567	10,756,375	10.2%	12,711,149	-6.7%
50	OTHER TAXES	134,148	129,139	3.9%	135,723	-1.2%	1,507,403	1,326,826	13.6%	1,503,244	0.3%
51	TOTAL OPERATING EXPENSES	3,706,442	3,572,575	3.7%	3,846,903	-3.7%	41,909,206	38,691,336	8.3%	42,328,857	-1.0%
52	OPERATING INCOME	2,410,049	2,449,799	-1.6%	2,103,665	14.6%	26,811,009	26,460,383	1.3%	24,999,222	7.2%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Nov-2024	Nov-2023	Variance	Nov-2024	Variance	Nov-2024	Nov-2023	Variance	Nov-2024	Variance
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	INTEREST EXP & INCOME DEDUCTIONS										
53	Interest on Debt	780,377	655,161	19.1%	790,857	-1.3%	8,110,635	6,354,889	27.6%	8,274,482	-2.0%
54	Interest Capitalized	(114,578)	(473,707)	-75.8%	(76,067)	50.6%	(1,997,372)	(3,636,753)	-45.1%	(1,376,301)	45.1%
55	Supplemental Retirement Expense	43,312	890	4766.5%	24,500	76.8%	210,416	271,904	-22.6%	313,000	-32.8%
56	Contributions	0	6,050	-100.0%	1,500	-100.0%	133,863	145,425	-8.0%	137,875	-2.9%
57	Other Income and Deductions	8,839	(1,807)	-589.2%	3,031	191.6%	21,196	(36,936)	-157.4%	(23,869)	-188.8%
58		717,950	186,587	284.8%	743,821	-3.5%	6,478,738	3,098,529	109.1%	7,325,187	-11.6%
59	INCOME BEFORE TAXES	1,692,099	2,263,212	-25.2%	1,359,844	24.4%	20,332,271	23,361,854	-13.0%	17,674,035	15.0%
60	FEDERAL AND STATE INCOME TAXES	436,664	277,632	57.3%	237,973	83.5%	2,423,770	1,819,975	33.2%	1,133,174	113.9%
61	NET INCOME	1,255,435	1,985,580	-36.8%	1,121,871	11.9%	17,908,501	21,541,879	-16.9%	16,540,861	8.3%
62	EARNINGS PER SHARE	0.087	0.139	-37.4%	0.078	11.5%	1.247	1.505	-17.1%	1.152	8.2%
63	DIVIDENDS PER SHARE	0.0731	0.0703	4.0%	0.0731	0.0%	0.7785	0.7486	4.0%	0.7785	0.0%
	WASTEWATER										
64	OPERATING REVENUES	639,993	624,865	2.4%	596,962	7.2%	6,794,492	5,969,282	13.8%	6,478,091	4.9%
	EXPENSES										
65	Salaries and Wages	55,846	54,164	3.1%	70,633	-20.9%	650,455	598,008	8.8%	721,967	-9.9%
66	Operations and Maintenance	262,718	285,243	-7.9%	289,307	-9.2%	3,558,482	3,015,002	18.0%	3,409,013	4.4%
67	General and Other	10,749	8,034	33.8%	12,624	-14.9%	108,210	88,594	22.1%	118,926	-9.0%
68	Allocation from Water	55,561	62,209	-10.7%	61,687	-9.9%	653,411	636,824	2.6%	674,962	-3.2%
69	Depreciation	85,315	77,556	10.0%	100,019	-14.7%	917,924	842,772	8.9%	948,896	-3.3%
70	Interest Capitalized	(8,711)	(55,127)	-84.2%	(12,805)	-32.0%	(453,050)	(269,966)	67.8%	(358,734)	26.3%
71	Other Income and Deductions	795	881	-9.8%	796	-0.1%	14,255	13,547	5.2%	14,674	-2.9%
72	Federal and State Income Taxes	35,233	52,948	-33.5%	28,685	22.8%	342,632	271,581	26.2%	364,178	-5.9%
73		497,506	485,908	2.4%	550,946	-9.7%	5,792,319	5,196,362	11.5%	5,893,882	-1.7%
74	WASTEWATER NET INCOME	142,487	138,957	2.5%	46,016	209.6%	1,002,173	772,920	29.7%	584,209	71.5%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Dec-2024	*Dec-2023*	*Variance*	*Dec-2024*	*Variance*	*Dec-2024*	*Dec-2023*	*Variance*	*Dec-2024*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6)*	*(7)*	*(8)*	*(9)*	*(10)*
	OPERATING REVENUES										
01	Residential	3,477,822	3,303,014	5.3%	3,427,840	1.5%	41,327,338	39,873,553	3.6%	41,004,898	0.8%
02	Commercial	1,228,279	1,141,305	7.6%	1,177,682	4.3%	15,153,112	14,182,945	6.8%	14,667,749	3.3%
03	Industrial	416,288	385,032	8.1%	473,065	-12.0%	5,331,324	5,095,683	4.6%	5,354,353	-0.4%
04	Fire Protection and Other	493,473	468,483	5.3%	447,028	10.4%	5,729,811	5,328,090	7.5%	5,348,603	7.1%
05	Wastewater	623,065	581,647	7.1%	600,532	3.8%	7,417,557	6,550,929	13.2%	7,078,623	4.8%
06		6,238,927	5,879,481	6.1%	6,126,147	1.8%	74,959,142	71,031,200	5.5%	73,454,226	2.0%
	OPERATING EXPENSES										
	SOURCE OF SUPPLY										
07	Salaries and Wages - Operations	36,040	18,024	100.0%	8,680	315.2%	263,299	206,570	27.5%	182,479	44.3%
08	Salaries and Wages - Maintenance	31,704	21,376	48.3%	31,886	-0.6%	363,707	335,058	8.6%	361,064	0.7%
09	Purchased Power	59,109	74,732	-20.9%	60,006	-1.5%	790,155	653,505	20.9%	688,777	14.7%
10	Fuel	2,282	1,391	64.1%	7,004	-67.4%	25,186	224,263	-88.8%	22,725	10.8%
11	Misc. Expenses - Operations	16,160	15,875	1.8%	13,682	18.1%	126,461	116,115	8.9%	99,552	27.0%
12	Misc. Expenses - Maintenance	33,100	24,327	36.1%	14,918	121.9%	360,496	329,035	9.6%	248,956	44.8%
13		178,395	155,725	14.6%	136,176	31.0%	1,929,304	1,864,546	3.5%	1,603,553	20.3%
	WATER TREATMENT										
14	Salaries and Wages - Operations	102,784	88,772	15.8%	139,299	-26.2%	1,248,966	1,149,000	8.7%	1,266,442	-1.4%
15	Salaries and Wages - Maintenance	13,632	18,047	-24.5%	17,287	-21.1%	204,549	227,909	-10.2%	225,461	-9.3%
16	Chemicals	129,382	134,407	-3.7%	75,611	71.1%	1,790,405	1,751,701	2.2%	1,572,421	13.9%
17	Misc. Expenses - Operations	64,154	66,959	-4.2%	58,733	9.2%	919,991	835,995	10.0%	875,400	5.1%
18	Misc. Expenses - Maintenance	26,529	19,594	35.4%	25,826	2.7%	463,077	422,441	9.6%	403,871	14.7%
19		336,481	327,779	2.7%	316,757	6.2%	4,626,988	4,387,046	5.5%	4,343,595	6.5%
	TRANSMISSION AND DISTRIBUTION										
20	Salaries and Wages - Operations	187,440	206,147	-9.1%	223,694	-16.2%	2,205,578	1,978,248	11.5%	2,276,936	-3.1%
21	Salaries and Wages - Maintenance	84,812	87,887	-3.5%	106,338	-20.2%	1,023,274	935,512	9.4%	1,162,779	-12.0%
22	Purchased Power	51,174	47,987	6.6%	41,806	22.4%	559,162	476,214	17.4%	487,474	14.7%
23	Misc. Expenses - Operations	57,974	39,789	45.7%	34,503	68.0%	619,100	600,698	3.1%	605,524	2.2%
24	Misc. Expenses - Maintenance	500,047	272,939	83.2%	276,971	80.5%	3,619,596	2,726,663	32.7%	2,837,495	27.6%
25		881,447	654,749	34.6%	683,312	29.0%	8,026,710	6,717,335	19.5%	7,370,208	8.9%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Dec-2024	*Dec-2023*	*Variance*	*Dec-2024*	*Variance*	*Dec-2024*	*Dec-2023*	*Variance*	*Dec-2024*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6)*	*(7)*	*(8)*	*(9)*	*(10)*
	WASTEWATER COLLECTION & TREATMENT										
26	Salaries and Wages - Operations	61,908	49,835	24.2%	78,620	-21.3%	691,772	622,771	11.1%	769,715	-10.1%
27	Salaries and Wages - Maintenance	1,420	412	244.7%	2,812	-49.5%	22,011	25,484	-13.6%	33,684	-34.7%
28	Purchased Power	15,010	24,881	-39.7%	18,830	-20.3%	224,608	179,846	24.9%	227,511	-1.3%
29	Misc. Expenses - Operations	275,220	302,967	-9.2%	246,697	11.6%	3,157,506	2,923,308	8.0%	3,068,937	2.9%
30	Misc. Expenses - Maintenance	95,752	53,079	80.4%	23,078	314.9%	562,350	292,775	92.1%	401,170	40.2%
31		449,310	431,174	4.2%	370,037	21.4%	4,658,247	4,044,184	15.2%	4,501,017	3.5%
	CUSTOMERS ACCOUNTS										
32	Salaries and Wages - Operations	84,228	89,096	-5.5%	76,022	10.8%	1,050,699	934,092	12.5%	1,073,490	-2.1%
33	Misc. Expenses - Operations	129,591	103,751	24.9%	104,206	24.4%	1,358,027	1,266,006	7.3%	1,308,671	3.8%
34		213,819	192,847	10.9%	180,228	18.6%	2,408,726	2,200,098	9.5%	2,382,161	1.1%
	ADMINISTRATIVE AND GENERAL										
35	Salaries and Wages - Operations	264,737	143,915	84.0%	260,383	1.7%	2,405,406	2,278,006	5.6%	2,651,394	-9.3%
36	Salaries and Wages - Maintenance	6,220	1,580	293.7%	1,461	325.7%	41,239	14,250	189.4%	14,107	192.3%
37	Pension and 401K	56,337	54,223	3.9%	50,614	11.3%	661,439	585,649	12.9%	618,631	6.9%
38	Health Insurance	175,560	132,809	32.2%	2,503	6914.0%	1,599,875	1,436,921	11.3%	1,365,270	17.2%
39	Contractual Services	226,815	63,760	255.7%	71,226	218.4%	1,082,478	853,348	26.9%	840,744	28.8%
40	General Insurance	107,810	101,227	6.5%	111,413	-3.2%	1,274,504	1,211,271	5.2%	1,336,945	-4.7%
41	Rate Case Expense	8,270	8,269	0.0%	8,269	0.0%	99,229	82,689	20.0%	99,228	0.0%
42	Bad Debt Expense	230,450	153,729	49.9%	35,417	550.7%	1,071,755	538,153	99.2%	425,002	152.2%
43	Shareholder Expense	18,378	51,028	-64.0%	22,733	-19.2%	286,867	313,493	-8.5%	284,796	0.7%
44	Misc. Expenses - Operations	70,183	144,450	-51.4%	113,396	-38.1%	1,738,907	1,414,110	23.0%	1,513,357	14.9%
45	Misc. Expenses - Maintenance	42,176	31,704	33.0%	58,590	-28.0%	386,063	324,224	19.1%	356,282	8.4%
46	Admin and General Exp. Capitalized	(54,640)	(50,394)	8.4%	(55,241)	-1.1%	(651,963)	(608,947)	7.1%	(650,879)	0.2%
47	Pension Service Costs	0	129,667	-100.0%	129,666	-100.0%	111,210	1,680,000	-93.4%	1,555,992	-92.9%
48		1,152,296	965,967	19.3%	810,430	42.2%	10,107,009	10,123,167	-0.2%	10,410,869	-2.9%
49	DEPRECIATION/AMORTIZATION	1,104,994	989,912	11.6%	1,197,148	-7.7%	12,961,561	11,746,287	10.3%	13,908,297	-6.8%
50	OTHER TAXES	168,383	172,742	-2.5%	144,441	16.6%	1,675,786	1,499,568	11.8%	1,647,685	1.7%
51	TOTAL OPERATING EXPENSES	zzzzzzzzzzz	3,890,895	#VALUE!	3,838,529	#VALUE!	46,394,331	42,582,231	9.0%	46,167,385	0.5%
52	OPERATING INCOME	#VALUE!	1,988,586	#VALUE!	2,287,618	#VALUE!	28,564,811	28,448,969	0.4%	27,286,841	4.7%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Dec-2024	*Dec-2023*	*Variance*	*Dec-2024*	*Variance*	*Dec-2024*	*Dec-2023*	*Variance*	*Dec-2024*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6)*	*(7)*	*(8)*	*(9)*	*(10)*
	INTEREST EXP & INCOME DEDUCTIONS										
53	Interest on Debt	793,082	692,299	14.6%	798,646	-0.7%	8,903,717	7,047,188	26.3%	9,073,128	-1.9%
54	Interest Capitalized	(54,227)	(516,338)	-89.5%	(80,092)	-32.3%	(2,051,599)	(4,153,091)	-50.6%	(1,456,393)	40.9%
55	Supplemental Retirement Expense	(219,803)	146,844	-249.7%	39,000	-663.6%	(9,387)	418,748	-102.2%	352,000	-102.7%
56	Contributions	(112,600)	(12,550)	-797.2%	2,500	-4604.0%	21,263	132,875	-84.0%	140,375	-84.9%
57	Other Income and Deductions	4,717	6,303	-25.2%	(12,207)	-138.6%	25,913	(30,633)	-184.6%	(36,076)	-171.8%
58		411,169	316,558	29.9%	747,847	-45.0%	6,889,907	3,415,087	101.7%	8,073,034	-14.7%
59	INCOME BEFORE TAXES	#VALUE!	1,672,028	#VALUE!	1,539,771	#VALUE!	21,674,904	25,033,882	-13.4%	19,213,807	12.8%
60	FEDERAL AND STATE INCOME TAXES	(1,073,942)	(543,097)	-97.7%	2,772	-38842.5%	1,349,828	1,276,878	5.7%	1,135,946	18.8%
61	NET INCOME	#VALUE!	2,215,125	#VALUE!	1,536,999	#VALUE!	20,325,076	23,757,004	-14.4%	18,077,861	12.4%
62	EARNINGS PER SHARE	0.168	0.155	8.4%	0.107	57.0%	1.415	1.660	-14.8%	1.259	12.4%
63	DIVIDENDS PER SHARE	0.0731	0.0703	4.0%	0.0731	0.0%	0.8516	0.8189	4.0%	0.8516	0.0%
	WASTEWATER										
64	OPERATING REVENUES	623,065	581,647	7.1%	600,532	3.8%	7,417,557	6,550,929	13.2%	7,078,623	4.8%
	EXPENSES										
65	Salaries and Wages	63,328	50,247	26.0%	81,432	-22.2%	713,783	648,255	10.1%	803,399	-11.2%
66	Operations and Maintenance	385,982	380,927	1.3%	288,605	33.7%	3,944,464	3,395,929	16.2%	3,697,618	6.7%
67	General and Other	10,027	8,642	16.0%	10,935	-8.3%	118,237	97,236	21.6%	129,861	-9.0%
68	Allocation from Water	72,103	69,035	4.4%	63,697	13.2%	725,514	705,859	2.8%	738,659	-1.8%
69	Depreciation	85,316	77,556	10.0%	100,019	-14.7%	1,003,240	920,328	9.0%	1,048,915	-4.4%
70	Interest Capitalized	1,542	(61,796)	-102.5%	(15,107)	-110.2%	(451,508)	(331,762)	36.1%	(373,841)	20.8%
71	Other Income and Deductions	797	2,130	-62.6%	796	0.1%	15,052	15,677	-4.0%	15,470	-2.7%
72	Federal and State Income Taxes	(785)	(84,193)	-99.1%	26,939	-102.9%	341,847	187,388	82.4%	391,117	-12.6%
73		618,310	442,548	39.7%	557,316	10.9%	6,410,629	5,638,910	13.7%	6,451,198	-0.6%
74	WASTEWATER NET INCOME	4,755	139,099	-96.6%	43,216	-89.0%	1,006,928	912,019	10.4%	627,425	60.5%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget	
		Jan-2025	*Jan-2024*	*Variance*	*Jan-2025*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*
	OPERATING REVENUES					
01	Residential	3,505,792	3,326,419	5.4%	3,440,355	1.9%
02	Commercial	1,218,838	1,130,235	7.8%	1,159,902	5.1%
03	Industrial	434,249	370,973	17.1%	379,470	14.4%
04	Fire Protection and Other	466,050	476,746	-2.2%	441,085	5.7%
05	Wastewater	620,888	559,686	10.9%	597,199	4.0%
06		6,245,817	5,864,059	6.5%	6,018,011	3.8%
	OPERATING EXPENSES					
	SOURCE OF SUPPLY					
07	Salaries and Wages - Operations	23,013	22,619	1.7%	23,410	-1.7%
08	Salaries and Wages - Maintenance	42,597	38,037	12.0%	39,369	8.2%
09	Purchased Power	75,875	49,699	52.7%	67,803	11.9%
10	Fuel	2,218	1,879	18.0%	1,879	18.0%
11	Misc. Expenses - Operations	24,965	12,405	101.2%	13,054	91.2%
12	Misc. Expenses - Maintenance	21,822	24,176	-9.7%	24,755	-11.8%
13		190,490	148,815	28.0%	170,270	11.9%
	WATER TREATMENT					
14	Salaries and Wages - Operations	119,712	116,536	2.7%	125,244	-4.4%
15	Salaries and Wages - Maintenance	17,486	17,679	-1.1%	18,298	-4.4%
16	Chemicals	111,503	112,756	-1.1%	106,937	4.3%
17	Misc. Expenses - Operations	103,286	82,602	25.0%	86,162	19.9%
18	Misc. Expenses - Maintenance	32,870	28,004	17.4%	29,989	9.6%
19		384,857	357,577	7.6%	366,630	5.0%
	TRANSMISSION AND DISTRIBUTION					
20	Salaries and Wages - Operations	209,873	210,342	-0.2%	183,202	14.6%
21	Salaries and Wages - Maintenance	119,037	102,883	15.7%	121,214	-1.8%
22	Purchased Power	55,422	44,340	25.0%	45,670	21.4%
23	Misc. Expenses - Operations	51,487	41,146	25.1%	42,333	21.6%
24	Misc. Expenses - Maintenance	541,495	404,684	33.8%	364,754	48.5%
25		977,314	803,395	21.6%	757,173	29.1%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget	
		Jan-2025	*Jan-2024*	*Variance*	*Jan-2025*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*
	WASTEWATER COLLECTION & TREATMENT					
26	Salaries and Wages - Operations	69,304	59,507	16.5%	64,192	8.0%
27	Salaries and Wages - Maintenance	1,177	730	61.2%	756	55.7%
28	Purchased Power	30,968	21,600	43.4%	22,248	39.2%
29	Misc. Expenses - Operations	284,119	249,310	14.0%	256,329	10.8%
30	Misc. Expenses - Maintenance	58,121	25,892	124.5%	36,618	58.7%
31		443,689	357,039	24.3%	380,143	16.7%
	CUSTOMERS ACCOUNTS					
32	Salaries and Wages - Operations	89,062	92,720	-3.9%	102,880	-13.4%
33	Misc. Expenses - Operations	135,761	130,233	4.2%	133,139	2.0%
34		224,823	222,953	0.8%	236,019	-4.7%
	ADMINISTRATIVE AND GENERAL					
35	Salaries and Wages - Operations	253,781	207,215	22.5%	240,181	5.7%
36	Salaries and Wages - Maintenance	1,724	4,076	-57.7%	4,218	-59.1%
37	Pension and 401K	70,517	68,693	2.7%	71,823	-1.8%
38	Health Insurance	165,761	132,498	25.1%	133,300	24.4%
39	Contractual Services	84,436	85,254	-1.0%	83,393	1.3%
40	General Insurance	114,497	107,490	6.5%	114,088	0.4%
41	Rate Case Expense	8,269	8,269	0.0%	8,269	0.0%
42	Bad Debt Expense	63,333	42,083	50.5%	62,500	1.3%
43	Shareholder Expense	29,324	28,019	4.7%	28,800	1.8%
44	Misc. Expenses - Operations	141,079	149,627	-5.7%	149,129	-5.4%
45	Misc. Expenses - Maintenance	32,482	35,443	-8.4%	38,151	-14.9%
46	Admin and General Exp. Capitalized	(49,027)	(54,154)	-9.5%	(47,204)	3.9%
47	Pension Service Costs	0	129,667	-100.0%	0	N/A
48		916,176	944,180	-3.0%	886,648	3.3%
49	DEPRECIATION/AMORTIZATION	1,188,112	1,027,577	15.6%	1,157,653	2.6%
50	OTHER TAXES	167,997	153,267	9.6%	166,940	0.6%
51	TOTAL OPERATING EXPENSES	4,493,458	4,014,803	11.9%	4,121,476	9.0%
52	OPERATING INCOME	1,752,359	1,849,256	-5.2%	1,896,535	-7.6%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget	
		Jan-2025	*Jan-2024*	*Variance*	*Jan-2025*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*
	INTEREST EXP & INCOME DEDUCTIONS					
53	Interest on Debt	802,927	710,488	13.0%	794,631	1.0%
54	Interest Capitalized	(62,097)	(511,532)	-87.9%	(61,087)	1.7%
55	Supplemental Retirement Expense	24,452	25,539	-4.3%	24,949	-2.0%
56	Contributions	2,595	2,000	29.8%	2,000	29.8%
57	Other Income and Deductions	8,494	6,651	27.7%	3,962	114.4%
58		776,371	233,146	233.0%	764,455	1.6%
59	INCOME BEFORE TAXES	975,988	1,616,110	-39.6%	1,132,080	-13.8%
60	FEDERAL AND STATE INCOME TAXES	234,593	396,213	-40.8%	266,265	-11.9%
61	NET INCOME	741,395	1,219,897	-39.2%	865,815	-14.4%
62	EARNINGS PER SHARE	0.052	0.085	-38.8%	0.060	-13.3%
63	DIVIDENDS PER SHARE	0.0730	0.0702	4.0%	0.0730	0.0%
	WASTEWATER					
64	OPERATING REVENUES	620,888	559,686	10.9%	597,199	4.0%
	EXPENSES					
65	Salaries and Wages	70,481	60,238	17.0%	64,948	8.5%
66	Operations and Maintenance	373,208	296,801	25.7%	315,195	18.4%
67	General and Other	12,987	7,773	67.1%	9,464	37.2%
68	Allocation from Water	63,700	72,613	-12.3%	76,958	-17.2%
69	Depreciation	105,089	77,861	35.0%	102,635	2.4%
70	Interest Capitalized	(4,153)	(49,182)	-91.6%	(2,000)	107.7%
71	Other Income and Deductions	775	795	-2.5%	798	-2.9%
72	Federal and State Income Taxes	(2,476)	24,845	-110.0%	11,213	-122.1%
73		619,611	491,744	26.0%	579,211	7.0%
74	WASTEWATER NET INCOME	1,277	67,942	-98.1%	17,988	-92.9%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Feb-2025 (1)	Feb-2024 (2)	Variance (3)	Feb-2025 (4)	Variance (5)	Feb-2025 (6)	Feb-2024 (7)	Variance (8)	Feb-2025 (9)	Variance (10)
	OPERATING REVENUES										
01	Residential	3,234,373	3,163,755	2.2%	3,272,719	-1.2%	6,740,165	6,490,174	3.9%	6,713,074	0.4%
02	Commercial	1,170,961	1,122,384	4.3%	1,151,878	1.7%	2,389,799	2,252,619	6.1%	2,311,780	3.4%
03	Industrial	422,920	372,426	13.6%	380,958	11.0%	857,169	743,399	15.3%	760,428	12.7%
04	Fire Protection and Other	437,949	442,051	-0.9%	415,398	5.4%	903,999	918,797	-1.6%	856,483	5.5%
05	Wastewater	596,925	601,502	-0.8%	610,796	-2.3%	1,217,813	1,161,188	4.9%	1,207,995	0.8%
06		5,863,128	5,702,118	2.8%	5,831,749	0.5%	12,108,945	11,566,177	4.7%	11,849,760	2.2%
	OPERATING EXPENSES										
	SOURCE OF SUPPLY										
07	Salaries and Wages - Operations	19,967	20,553	-2.9%	21,272	-6.1%	42,980	43,172	-0.4%	44,682	-3.8%
08	Salaries and Wages - Maintenance	31,240	27,639	13.0%	28,608	9.2%	73,837	65,676	12.4%	67,977	8.6%
09	Purchased Power	57,910	90,596	-36.1%	67,803	-14.6%	133,785	140,295	-4.6%	135,606	-1.3%
10	Fuel	2,355	1,910	23.3%	1,910	23.3%	4,573	3,789	20.7%	3,789	20.7%
11	Misc. Expenses - Operations	14,016	9,760	43.6%	10,387	34.9%	38,981	22,165	75.9%	23,441	66.3%
12	Misc. Expenses - Maintenance	13,721	26,756	-48.7%	36,085	-62.0%	35,543	50,932	-30.2%	60,840	-41.6%
13		139,209	177,214	-21.4%	166,065	-16.2%	329,699	326,029	1.1%	336,335	-2.0%
	WATER TREATMENT										
14	Salaries and Wages - Operations	101,529	99,328	2.2%	107,433	-5.5%	221,241	215,864	2.5%	232,677	-4.9%
15	Salaries and Wages - Maintenance	19,037	14,860	28.1%	15,380	23.8%	36,523	32,539	12.2%	33,678	8.4%
16	Chemicals	95,235	85,230	11.7%	80,831	17.8%	206,738	197,986	4.4%	187,768	10.1%
17	Misc. Expenses - Operations	82,145	74,545	10.2%	79,068	3.9%	185,431	157,147	18.0%	165,230	12.2%
18	Misc. Expenses - Maintenance	29,976	30,775	-2.6%	32,844	-8.7%	62,846	58,779	6.9%	62,833	0.0%
19		327,922	304,738	7.6%	315,556	3.9%	712,779	662,315	7.6%	682,186	4.5%
	TRANSMISSION AND DISTRIBUTION										
20	Salaries and Wages - Operations	172,664	194,117	-11.1%	166,407	3.8%	382,537	404,459	-5.4%	349,609	9.4%
21	Salaries and Wages - Maintenance	103,184	84,880	21.6%	102,580	0.6%	222,221	187,763	18.4%	223,794	-0.7%
22	Purchased Power	54,316	45,606	19.1%	46,974	15.6%	109,738	89,946	22.0%	92,644	18.5%
23	Misc. Expenses - Operations	64,014	62,764	2.0%	64,419	-0.6%	115,501	103,910	11.2%	106,752	8.2%
24	Misc. Expenses - Maintenance	317,736	319,481	-0.5%	281,932	12.7%	859,231	724,165	18.7%	646,686	32.9%
25		711,914	706,848	0.7%	662,312	7.5%	1,689,228	1,510,243	11.9%	1,419,485	19.0%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Feb-2025 (1)	Feb-2024 (2)	Variance (3)	Feb-2025 (4)	Variance (5)	Feb-2025 (6)	Feb-2024 (7)	Variance (8)	Feb-2025 (9)	Variance (10)
	WASTEWATER COLLECTION & TREATMENT										
26	Salaries and Wages - Operations	65,560	53,069	23.5%	57,529	14.0%	134,864	112,576	19.8%	121,721	10.8%
27	Salaries and Wages - Maintenance	2,718	1,242	118.8%	1,285	111.5%	3,895	1,972	97.5%	2,041	90.8%
28	Purchased Power	25,474	21,080	20.8%	22,949	11.0%	56,442	42,680	32.2%	45,197	24.9%
29	Misc. Expenses - Operations	167,396	243,413	-31.2%	259,878	-35.6%	451,515	492,723	-8.4%	516,207	-12.5%
30	Misc. Expenses - Maintenance	37,577	56,255	-33.2%	33,740	11.4%	95,698	82,147	16.5%	70,358	36.0%
31		298,725	375,059	-20.4%	375,381	-20.4%	742,414	732,098	1.4%	755,524	-1.7%
	CUSTOMERS ACCOUNTS										
32	Salaries and Wages - Operations	77,825	90,038	-13.6%	96,227	-19.1%	166,887	182,758	-8.7%	199,107	-16.2%
33	Misc. Expenses - Operations	100,303	101,494	-1.2%	103,709	-3.3%	236,064	231,727	1.9%	236,848	-0.3%
34		178,128	191,532	-7.0%	199,936	-10.9%	402,951	414,485	-2.8%	435,955	-7.6%
	ADMINISTRATIVE AND GENERAL										
35	Salaries and Wages - Operations	193,788	182,854	6.0%	204,785	-5.4%	447,569	390,069	14.7%	444,966	0.6%
36	Salaries and Wages - Maintenance	1,389	3,788	-63.3%	3,921	-64.6%	3,113	7,864	-60.4%	8,139	-61.8%
37	Pension and 401K	58,535	59,099	-1.0%	59,748	-2.0%	129,052	127,792	1.0%	131,571	-1.9%
38	Health Insurance	165,845	140,808	17.8%	141,660	17.1%	331,606	273,306	21.3%	274,960	20.6%
39	Contractual Services	62,294	81,844	-23.9%	83,021	-25.0%	146,730	167,098	-12.2%	166,414	-11.8%
40	General Insurance	114,502	107,555	6.5%	114,088	0.4%	228,999	215,045	6.5%	228,176	0.4%
41	Rate Case Expense	8,269	8,269	0.0%	8,269	0.0%	16,538	16,538	0.0%	16,538	0.0%
42	Bad Debt Expense	63,333	42,083	50.5%	62,500	1.3%	126,666	84,166	50.5%	125,000	1.3%
43	Shareholder Expense	22,929	22,697	1.0%	24,300	-5.6%	52,253	50,716	3.0%	53,100	-1.6%
44	Misc. Expenses - Operations	121,568	131,863	-7.8%	136,533	-11.0%	262,647	281,490	-6.7%	285,662	-8.1%
45	Misc. Expenses - Maintenance	26,612	25,830	3.0%	34,424	-22.7%	59,094	61,273	-3.6%	72,575	-18.6%
46	Admin and General Exp. Capitalized	(46,209)	(53,947)	-14.3%	(46,567)	-0.8%	(95,236)	(108,101)	-11.9%	(93,771)	1.6%
47	Pension Service Costs	0	129,667	-100.0%	0	N/A	0	259,334	-100.0%	0	N/A
48		792,855	882,410	-10.1%	826,682	-4.1%	1,709,031	1,826,590	-6.4%	1,713,330	-0.3%
49	DEPRECIATION/AMORTIZATION	1,188,112	1,027,577	15.6%	1,157,654	2.6%	2,376,224	2,055,154	15.6%	2,315,307	2.6%
50	OTHER TAXES	145,381	138,480	5.0%	151,670	-4.1%	313,378	291,747	7.4%	318,610	-1.6%
51	TOTAL OPERATING EXPENSES	3,782,246	3,803,858	-0.6%	3,855,256	-1.9%	8,275,704	7,818,661	5.8%	7,976,732	3.7%
52	OPERATING INCOME	2,080,882	1,898,260	9.6%	1,976,493	5.3%	3,833,241	3,747,516	2.3%	3,873,028	-1.0%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Feb-2025	*Feb-2024*	*Variance*	*Feb-2025*	*Variance*	*Feb-2025*	*Feb-2024*	*Variance*	*Feb-2025*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6)*	*(7)*	*(8)*	*(9)*	*(10)*
	INTEREST EXP & INCOME DEDUCTIONS										
53	Interest on Debt	794,016	707,694	12.2%	804,084	-1.3%	1,596,943	1,418,182	12.6%	1,598,715	-0.1%
54	Interest Capitalized	(61,123)	(518,214)	-88.2%	(53,271)	14.7%	(123,220)	(1,029,746)	-88.0%	(114,358)	7.7%
55	Supplemental Retirement Expense	23,816	12,626	88.6%	24,948	-4.5%	48,268	38,165	26.5%	49,897	-3.3%
56	Contributions	880	0	N/A	0	N/A	3,475	2,000	73.8%	2,000	73.8%
57	Other Income and Deductions	(3,764)	(2,736)	37.6%	(5,818)	-35.3%	4,730	3,915	20.8%	(1,856)	-354.8%
58		753,825	199,370	278.1%	769,943	-2.1%	1,530,196	432,516	253.8%	1,534,398	-0.3%
59	INCOME BEFORE TAXES	1,327,057	1,698,890	-21.9%	1,206,550	10.0%	2,303,045	3,315,000	-30.5%	2,338,630	-1.5%
60	FEDERAL AND STATE INCOME TAXES	221,365	77,238	186.6%	42,833	416.8%	455,958	473,451	-3.7%	309,098	47.5%
61	NET INCOME	1,105,692	1,621,652	-31.8%	1,163,717	-5.0%	1,847,087	2,841,549	-35.0%	2,029,532	-9.0%
62	EARNINGS PER SHARE	0.077	0.113	-31.9%	0.081	-4.9%	0.129	0.198	-34.8%	0.141	-8.5%
63	DIVIDENDS PER SHARE	0.0731	0.0703	4.0%	0.0731	0.0%	0.1461	0.1405	4.0%	0.1461	0.0%
	WASTEWATER										
64	OPERATING REVENUES	596,925	601,502	-0.8%	610,796	-2.3%	1,217,813	1,161,188	4.9%	1,207,995	0.8%
	EXPENSES										
65	Salaries and Wages	68,277	54,310	25.7%	58,814	16.1%	138,758	114,548	21.1%	123,762	12.1%
66	Operations and Maintenance	230,448	320,749	-28.2%	316,567	-27.2%	603,656	617,550	-2.2%	631,762	-4.4%
67	General and Other	12,448	7,675	62.2%	9,362	33.0%	25,435	15,448	64.6%	18,826	35.1%
68	Allocation from Water	58,885	66,626	-11.6%	70,613	-16.6%	122,585	139,239	-12.0%	147,571	-16.9%
69	Depreciation	105,089	77,862	35.0%	102,635	2.4%	210,178	155,723	35.0%	205,270	2.4%
70	Interest Capitalized	(3,332)	(53,605)	-93.8%	(6,560)	-49.2%	(7,485)	(102,787)	-92.7%	(8,560)	-12.6%
71	Other Income and Deductions	775	795	-2.5%	798	-2.9%	1,550	1,590	-2.5%	1,596	-2.9%
72	Federal and State Income Taxes	(25,560)	27,533	-192.8%	22,490	-213.7%	(28,036)	52,378	-153.5%	33,703	-183.2%
73		447,030	501,945	-10.9%	574,719	-22.2%	1,066,641	993,689	7.3%	1,153,930	-7.6%
74	WASTEWATER NET INCOME	149,895	99,557	50.6%	36,077	315.5%	151,172	167,499	-9.7%	54,065	179.6%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Mar-2025 (1)	Mar-2024 (2)	Variance (3)	Mar-2025 (4)	Variance (5)	Mar-2025 (6)	Mar-2024 (7)	Variance (8)	Mar-2025 (9)	Variance (10)
	OPERATING REVENUES										
01	Residential	3,467,159	3,305,272	4.9%	3,415,278	1.5%	10,207,324	9,795,446	4.2%	10,128,352	0.8%
02	Commercial	1,266,142	1,200,886	5.4%	1,231,325	2.8%	3,655,941	3,453,505	5.9%	3,543,105	3.2%
03	Industrial	423,287	459,195	-7.8%	469,178	-9.8%	1,280,456	1,202,594	6.5%	1,229,606	4.1%
04	Fire Protection and Other	472,957	466,019	1.5%	437,402	8.1%	1,376,956	1,384,816	-0.6%	1,293,885	6.4%
05	Wastewater	717,195	630,807	13.7%	646,607	10.9%	1,935,008	1,791,995	8.0%	1,854,602	4.3%
06		6,346,740	6,062,179	4.7%	6,199,790	2.4%	18,455,685	17,628,356	4.7%	18,049,550	2.3%
	OPERATING EXPENSES										
	SOURCE OF SUPPLY										
07	Salaries and Wages - Operations	18,007	23,387	-23.0%	24,204	-25.6%	60,987	66,559	-8.4%	68,886	-11.5%
08	Salaries and Wages - Maintenance	35,855	28,591	25.4%	29,591	21.2%	109,692	94,267	16.4%	97,568	12.4%
09	Purchased Power	63,672	56,515	12.7%	67,804	-6.1%	197,457	196,810	0.3%	203,410	-2.9%
10	Fuel	1,810	1,484	22.0%	1,484	22.0%	6,383	5,273	21.1%	5,273	21.1%
11	Misc. Expenses - Operations	17,193	7,214	138.3%	7,648	124.8%	56,174	29,379	91.2%	31,089	80.7%
12	Misc. Expenses - Maintenance	40,271	15,654	157.3%	41,820	-3.7%	75,814	66,586	13.9%	102,660	-26.2%
13		176,808	132,845	33.1%	172,551	2.5%	506,507	458,874	10.4%	508,886	-0.5%
	WATER TREATMENT										
14	Salaries and Wages - Operations	104,205	103,108	1.1%	111,345	-6.4%	325,446	318,972	2.0%	344,022	-5.4%
15	Salaries and Wages - Maintenance	21,920	16,045	36.6%	16,607	32.0%	58,443	48,584	20.3%	50,285	16.2%
16	Chemicals	117,011	86,441	35.4%	81,980	42.7%	323,749	284,427	13.8%	269,748	20.0%
17	Misc. Expenses - Operations	59,567	76,172	-21.8%	82,484	-27.8%	244,998	233,319	5.0%	247,714	-1.1%
18	Misc. Expenses - Maintenance	43,634	20,591	111.9%	26,447	65.0%	106,480	79,370	34.2%	89,280	19.3%
19		346,337	302,357	14.5%	318,863	8.6%	1,059,116	964,672	9.8%	1,001,049	5.8%
	TRANSMISSION AND DISTRIBUTION										
20	Salaries and Wages - Operations	171,757	201,258	-14.7%	186,354	-7.8%	554,294	605,717	-8.5%	535,963	3.4%
21	Salaries and Wages - Maintenance	86,860	82,779	4.9%	95,921	-9.4%	309,081	270,542	14.2%	319,715	-3.3%
22	Purchased Power	56,081	40,784	37.5%	42,008	33.5%	165,819	130,730	26.8%	134,652	23.1%
23	Misc. Expenses - Operations	47,438	28,107	68.8%	40,425	17.3%	162,939	132,017	23.4%	147,177	10.7%
24	Misc. Expenses - Maintenance	329,989	316,697	4.2%	311,103	6.1%	1,189,220	1,040,862	14.3%	957,789	24.2%
25		692,125	669,625	3.4%	675,811	2.4%	2,381,353	2,179,868	9.2%	2,095,296	13.7%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Mar-2025	*Mar-2024*	*Variance*	*Mar-2025*	*Variance*	*Mar-2025*	*Mar-2024*	*Variance*	*Mar-2025*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6)*	*(7)*	*(8)*	*(9)*	*(10)*
	WASTEWATER COLLECTION & TREATMENT										
26	Salaries and Wages - Operations	57,893	52,738	9.8%	57,186	1.2%	192,757	165,314	16.6%	178,907	7.7%
27	Salaries and Wages - Maintenance	2,325	2,709	-14.2%	2,804	-17.1%	6,220	4,681	32.9%	4,845	28.4%
28	Purchased Power	22,108	18,756	17.9%	20,555	7.6%	78,550	61,436	27.9%	65,752	19.5%
29	Misc. Expenses - Operations	288,794	274,951	5.0%	264,203	9.3%	740,309	767,674	-3.6%	780,410	-5.1%
30	Misc. Expenses - Maintenance	26,434	19,017	39.0%	38,650	-31.6%	122,132	101,164	20.7%	109,008	12.0%
31		397,554	368,171	8.0%	383,398	3.7%	1,139,968	1,100,269	3.6%	1,138,922	0.1%
	CUSTOMERS ACCOUNTS										
32	Salaries and Wages - Operations	92,961	91,212	1.9%	97,445	-4.6%	259,848	273,970	-5.2%	296,552	-12.4%
33	Misc. Expenses - Operations	113,074	115,564	-2.2%	123,680	-8.6%	349,138	347,291	0.5%	360,528	-3.2%
34		206,035	206,776	-0.4%	221,125	-6.8%	608,986	621,261	-2.0%	657,080	-7.3%
	ADMINISTRATIVE AND GENERAL										
35	Salaries and Wages - Operations	205,891	178,808	15.1%	212,811	-3.3%	653,460	568,877	14.9%	657,777	-0.7%
36	Salaries and Wages - Maintenance	1,103	2,685	-58.9%	2,779	-60.3%	4,216	10,549	-60.0%	10,918	-61.4%
37	Pension and 401K	57,023	55,553	2.6%	57,182	-0.3%	186,075	183,345	1.5%	188,753	-1.4%
38	Health Insurance	(100,347)	163,159	-161.5%	164,146	-161.1%	231,259	436,465	-47.0%	439,106	-47.3%
39	Contractual Services	111,777	69,927	59.8%	94,171	18.7%	258,507	237,025	9.1%	260,585	-0.8%
40	General Insurance	107,883	107,789	0.1%	114,088	-5.4%	336,882	322,834	4.4%	342,264	-1.6%
41	Rate Case Expense	8,269	8,269	0.0%	8,269	0.0%	24,807	24,807	0.0%	24,807	0.0%
42	Bad Debt Expense	24,237	41,081	-41.0%	62,500	-61.2%	150,903	125,247	20.5%	187,500	-19.5%
43	Shareholder Expense	23,705	23,315	1.7%	25,300	-6.3%	75,958	74,031	2.6%	78,400	-3.1%
44	Misc. Expenses - Operations	141,186	202,668	-30.3%	183,581	-23.1%	403,833	484,158	-16.6%	469,243	-13.9%
45	Misc. Expenses - Maintenance	60,270	36,049	67.2%	41,858	44.0%	119,364	97,322	22.6%	114,433	4.3%
46	Admin and General Exp. Capitalized	(45,944)	(53,968)	-14.9%	(44,206)	3.9%	(141,180)	(162,069)	-12.9%	(137,977)	2.3%
47	Pension Service Costs	0	129,667	-100.0%	0	N/A	0	389,001	-100.0%	0	N/A
48		595,053	965,002	-38.3%	922,479	-35.5%	2,304,084	2,791,592	-17.5%	2,635,809	-12.6%
49	DEPRECIATION/AMORTIZATION	1,188,112	1,027,577	15.6%	1,157,653	2.6%	3,564,336	3,082,731	15.6%	3,472,960	2.6%
50	OTHER TAXES	161,776	151,912	6.5%	166,160	-2.6%	475,154	443,659	7.1%	484,770	-2.0%
51	TOTAL OPERATING EXPENSES	3,763,800	3,824,265	-1.6%	4,018,040	-6.3%	12,039,504	11,642,926	3.4%	11,994,772	0.4%
52	OPERATING INCOME	2,582,940	2,237,914	15.4%	2,181,750	18.4%	6,416,181	5,985,430	7.2%	6,054,778	6.0%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Mar-2025	*Mar-2024*	*Variance*	*Mar-2025*	*Variance*	*Mar-2025*	*Mar-2024*	*Variance*	*Mar-2025*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6)*	*(7)*	*(8)*	*(9)*	*(10)*
	INTEREST EXP & INCOME DEDUCTIONS										
53	Interest on Debt	822,173	705,530	16.5%	813,539	1.1%	2,419,116	2,123,712	13.9%	2,412,254	0.3%
54	Interest Capitalized	(62,309)	(103,909)	-40.0%	(60,806)	2.5%	(185,529)	(1,133,655)	-83.6%	(175,164)	5.9%
55	Supplemental Retirement Expense	14,098	18,386	-23.3%	29,167	-51.7%	62,366	56,551	10.3%	79,064	-21.1%
56	Contributions	2,500	7,500	-66.7%	7,500	-66.7%	5,975	9,500	-37.1%	9,500	-37.1%
57	Other Income and Deductions	(742)	(3,043)	-75.6%	(5,782)	-87.2%	3,988	872	357.3%	(7,638)	-152.2%
58		775,720	624,464	24.2%	783,618	-1.0%	2,305,916	1,056,980	118.2%	2,318,016	-0.5%
59	INCOME BEFORE TAXES	1,807,220	1,613,450	12.0%	1,398,132	29.3%	4,110,265	4,928,450	-16.6%	3,736,762	10.0%
60	FEDERAL AND STATE INCOME TAXES	16,025	128,320	-87.5%	97,170	-83.5%	471,983	601,771	-21.6%	406,268	16.2%
61	NET INCOME	1,791,195	1,485,130	20.6%	1,300,962	37.7%	3,638,282	4,326,679	-15.9%	3,330,494	9.2%
62	EARNINGS PER SHARE	0.124	0.104	19.2%	0.090	37.8%	0.253	0.302	-16.2%	0.231	9.5%
63	DIVIDENDS PER SHARE	0.0731	0.0703	4.0%	0.0731	0.0%	0.2192	0.2108	4.0%	0.2192	0.0%
	WASTEWATER										
64	OPERATING REVENUES	717,195	630,807	13.7%	646,607	10.9%	1,935,008	1,791,995	8.0%	1,854,602	4.3%
	EXPENSES										
65	Salaries and Wages	60,218	55,447	8.6%	59,990	0.4%	198,976	169,995	17.0%	183,752	8.3%
66	Operations and Maintenance	337,336	312,724	7.9%	323,408	4.3%	940,992	930,274	1.2%	955,170	-1.5%
67	General and Other	10,556	10,873	-2.9%	12,516	-15.7%	35,991	26,321	36.7%	31,342	14.8%
68	Allocation from Water	63,205	62,042	1.9%	65,754	-3.9%	185,790	201,281	-7.7%	213,325	-12.9%
69	Depreciation	105,088	77,861	35.0%	102,635	2.4%	315,266	233,584	35.0%	307,905	2.4%
70	Interest Capitalized	(5,413)	(54,223)	-90.0%	(11,120)	-51.3%	(12,898)	(157,010)	-91.8%	(19,680)	-34.5%
71	Other Income and Deductions	775	795	-2.5%	798	-2.9%	2,325	2,385	-2.5%	2,394	-2.9%
72	Federal and State Income Taxes	38,179	51,390	-25.7%	35,568	7.3%	10,143	103,768	-90.2%	69,271	-85.4%
73		609,944	516,909	18.0%	589,549	3.5%	1,676,585	1,510,598	11.0%	1,743,479	-3.8%
74	WASTEWATER NET INCOME	107,251	113,898	-5.8%	57,058	88.0%	258,423	281,397	-8.2%	111,123	132.6%

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OTHER DATA INDEPENDENT AUDIT REPORT

53.53 XI. Other Data

D. Water and Wastewater Utilities

2. Supply a copy of internal and independent audit reports of the test year and prior calendar year, noting any exceptions and recommendations and disposition thereof.

Response: The Company does not have an internal audit report. The Independent Auditor's Reports covering the financial statements for the years ended December 31, 2024 and 2023 are a part of The York Water Company's 2024 and 2023 Annual Report on Form 10-K. The audit reports are attached.

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Stockholders and the Board of Directors of The York Water Company:

Opinion on the Financial Statements

We have audited the accompanying balance sheets of The York Water Company (the "Company") as of December 31, 2024 and 2023, the related statements of income, common stockholders' equity, and cash flows, for each of the two years in the period ended December 31, 2024, and the related notes and financial statement schedule listed in Item 15(a)2 (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2024 and 2023, and the results of its operations and its cash flows for each of the two years in the period ended December 31, 2024, in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on the Company's financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) ("PCAOB") and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. As part of our audits we are required to obtain an understanding of internal control over financial reporting but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

Critical Audit Matters

Critical audit matters are matters arising from the current period audit of the financial statements that were communicated or required to be communicated to the audit committee and that: (1) relate to accounts or disclosures that are material to the financial statements and (2) involved our especially challenging, subjective, or complex judgments. We determined that there are no critical audit matters.

Baker Tilly US, LLP

We have served as the Company's auditor since 2003.

Lancaster, Pennsylvania
March 4, 2025

bakertilly

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Stockholders and the Board of Directors of The York Water Company:

Opinion on the Financial Statements

We have audited the accompanying balance sheets of The York Water Company (the "Company") as of December 31, 2023 and 2022, the related statements of income, common stockholders' equity, and cash flows, for each of the two years in the period ended December 31, 2023, and the related notes and financial statement schedule listed in Item 15(a)2 (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2023 and 2022, and the results of its operations and its cash flows for each of the two years in the period ended December 31, 2023, in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on the Company's financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) ("PCAOB") and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. As part of our audits we are required to obtain an understanding of internal control over financial reporting but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

Critical Audit Matters

Critical audit matters are matters arising from the current period audit of the financial statements that were communicated or required to be communicated to the audit committee and that: (1) relate to accounts or disclosures that are material to the financial statements and (2) involved our especially challenging, subjective, or complex judgments. We determined that there are no critical audit matters.

Baker Tilly US, LLP

We have served as the Company's auditor since 2003.

Philadelphia, Pennsylvania
March 5, 2024

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OTHER DATA BUDGET VARIANCE REPORTS

53.53 XI. Other Data

D. Water and Wastewater Utilities

3. Provide all monthly and/or quarterly budget variance reports to management and/or the board of directors submitted during the past year. Please provide the most recent detailed budget variance report which the company compiled, and update as additonal reports are issued.

Response: Copies of all monthly and quarterly budget variance reports submitted during the past fourteen months are attached.

THE YORK WATER COMPANY
JANUARY 2024 STATEMENT OF INCOME UNAUDITED

	Month			
	Actual		Budget	
	January 2024	Change Over Same Month Last Year	Monthly Budget	Change Over Budget
Operating Revenues	$5,864,059	18.2%	$5,914,993	-0.9%
Operating Expenses	4,014,803	15.6%	3,864,011	3.9%
Interest Expense and Income Deductions	233,146	1.0%	172,853	34.9%
Income Taxes	396,213	24.0%	424,833	-6.7%
Net Income	$1,219,897	30.1%	$1,453,296	-16.1%

EXPLANATION:

Operating Revenues

Monthly operating revenues were 18.2% higher than the same period last year due primarily to the rate increase effective March 1st, 2023, partially offset by lower revenues from the Distribution Service Improvement Charge. Total per capita consumption for the month was 5.0% lower than the same period last year. Compared to budget, monthly actuals were 0.9% lower.

Operating Expenses

Operating expenses were 15.6% higher in January 2024 than January 2023 due primarily to higher expenses for distribution system maintenance, wages, depreciation, water treatment, and outside services, which were partially offset by the lower pension contribution. Compared to budget, monthly actuals were 3.9% higher due primarily to higher than expected expenses for distribution system maintenance and water treatment, which were partially offset by lower depreciation.

Interest Expense and Other Income Deductions

Interest expense and other income deductions for the month were 1.0% higher than the same period last year due primarily to higher interest expense, which was partially offset by higher capitalized interest. Compared to budget, monthly actuals were 34.9% higher than expected due primarily to lower capitalized interest.

Income Taxes

Monthly income taxes were higher than prior year due primarily to higher taxable income. Compared to budget, monthly income taxes were 16.1% lower. The effective tax rate for January 2024 was 24.5%, compared to 25.4% for January 2023.

Financial Package Reviewed By JV

The York Water Company
Income Statement

		PTD-Actual			PTD Budget	
		Jan-2024	*Jan-2023*	*Variance*	*Jan-2024*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*
	OPERATING REVENUES					
01	Residential	3,326,419	2,915,289	14.1%	3,336,516	-0.3%
02	Commercial	1,130,235	936,036	20.7%	1,166,033	-3.1%
03	Industrial	370,973	321,072	15.5%	394,091	-5.9%
04	Fire Protection and Other	476,746	397,737	19.9%	427,514	11.5%
05	Wastewater	559,686	390,751	43.2%	590,839	-5.3%
06		5,864,059	4,960,885	18.2%	5,914,993	-0.9%
	OPERATING EXPENSES					
	SOURCE OF SUPPLY					
07	Salaries and Wages - Operations	22,619	17,458	29.6%	18,210	24.2%
08	Salaries and Wages - Maintenance	38,037	29,777	27.7%	31,060	22.5%
09	Purchased Power	49,699	60,758	-18.2%	62,581	-20.6%
10	Fuel	1,879	1,303	44.2%	1,360	38.2%
11	Misc. Expenses - Operations	12,405	12,430	-0.2%	12,017	3.2%
12	Misc. Expenses - Maintenance	24,176	12,794	89.0%	13,263	82.3%
13		148,815	134,520	10.6%	138,491	7.5%
	WATER TREATMENT					
14	Salaries and Wages - Operations	116,536	100,327	16.2%	109,291	6.6%
15	Salaries and Wages - Maintenance	17,679	20,087	-12.0%	20,790	-15.0%
16	Chemicals	112,756	83,333	35.3%	85,407	32.0%
17	Misc. Expenses - Operations	82,602	55,976	47.6%	63,200	30.7%
18	Misc. Expenses - Maintenance	28,004	26,653	5.1%	27,563	1.6%
19		357,577	286,376	24.9%	306,251	16.8%
	TRANSMISSION AND DISTRIBUTION					
20	Salaries and Wages - Operations	210,342	169,977	23.7%	213,916	-1.7%
21	Salaries and Wages - Maintenance	102,883	79,124	30.0%	98,064	4.9%
22	Purchased Power	44,340	45,808	-3.2%	47,182	-6.0%
23	Misc. Expenses - Operations	41,146	63,369	-35.1%	65,843	-37.5%
24	Misc. Expenses - Maintenance	404,684	226,971	78.3%	226,601	78.6%
25		803,395	585,249	37.3%	651,606	23.3%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget	
		Jan-2024	*Jan-2023*	*Variance*	*Jan-2024*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*
	WASTEWATER COLLECTION & TREATMENT					
26	Salaries and Wages - Operations	59,507	50,962	16.8%	63,429	-6.2%
27	Salaries and Wages - Maintenance	730	3,074	-76.3%	3,181	-77.1%
28	Purchased Power	21,600	17,753	21.7%	22,378	-3.5%
29	Misc. Expenses - Operations	249,310	236,588	5.4%	255,236	-2.3%
30	Misc. Expenses - Maintenance	25,892	32,249	-19.7%	42,400	-38.9%
31		357,039	340,626	4.8%	386,624	-7.7%
	CUSTOMERS ACCOUNTS					
32	Salaries and Wages - Operations	92,720	77,379	19.8%	100,952	-8.2%
33	Misc. Expenses - Operations	130,233	114,797	13.4%	127,829	1.9%
34		222,953	192,176	16.0%	228,781	-2.5%
	ADMINISTRATIVE AND GENERAL					
35	Salaries and Wages - Operations	207,215	221,384	-6.4%	225,752	-8.2%
36	Salaries and Wages - Maintenance	4,076	1,462	178.8%	1,512	169.6%
37	Pension and 401K	68,693	63,765	7.7%	69,332	-0.9%
38	Health Insurance	132,498	134,489	-1.5%	141,213	-6.2%
39	Contractual Services	85,254	25,139	239.1%	55,639	53.2%
40	General Insurance	107,490	100,945	6.5%	111,412	-3.5%
41	Rate Case Expense	8,269	0	N/A	8,269	0.0%
42	Bad Debt Expense	42,083	33,750	24.7%	35,417	18.8%
43	Shareholder Expense	28,019	25,262	10.9%	25,233	11.0%
44	Misc. Expenses - Operations	149,627	90,831	64.7%	127,182	17.6%
45	Misc. Expenses - Maintenance	35,443	25,231	40.5%	25,988	36.4%
46	Admin and General Exp. Capitalized	(54,154)	(50,429)	7.4%	(53,388)	1.4%
47	Pension Service Costs	129,667	191,667	-32.3%	129,666	0.0%
48		944,180	863,496	9.3%	903,227	4.5%
49	DEPRECIATION/AMORTIZATION	1,027,577	938,129	9.5%	1,101,798	-6.7%
50	OTHER TAXES	153,267	132,651	15.5%	147,233	4.1%
51	TOTAL OPERATING EXPENSES	4,014,803	3,473,223	15.6%	3,864,011	3.9%
52	OPERATING INCOME	1,849,256	1,487,662	24.3%	2,050,982	-9.8%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget	
		Jan-2024	*Jan-2023*	*Variance*	*Jan-2024*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*
	INTEREST EXP & INCOME DEDUCTIONS					
53	Interest on Debt	710,488	467,616	51.9%	702,929	1.1%
54	Interest Capitalized	(511,532)	(252,417)	102.7%	(553,358)	-7.6%
55	Supplemental Retirement Expense	25,539	22,213	15.0%	24,500	4.2%
56	Contributions	2,000	650	207.7%	650	207.7%
57	Other Income and Deductions	6,651	(7,328)	-190.8%	(1,868)	-456.0%
58		233,146	230,734	1.0%	172,853	34.9%
59	INCOME BEFORE TAXES	1,616,110	1,256,928	28.6%	1,878,129	-14.0%
60	FEDERAL AND STATE INCOME TAXES	396,213	319,505	24.0%	424,833	-6.7%
61	NET INCOME	1,219,897	937,423	30.1%	1,453,296	-16.1%
62	EARNINGS PER SHARE	0.085	0.066	28.8%	0.101	-15.8%
63	DIVIDENDS PER SHARE	0.0702	0.0675	4.0%	0.0702	0.0%
	WASTEWATER					
64	OPERATING REVENUES	559,686	390,751	43.2%	590,839	-5.3%
	EXPENSES					
65	Salaries and Wages	60,238	54,036	11.5%	66,610	-9.6%
66	Operations and Maintenance	296,801	286,590	3.6%	320,014	-7.3%
67	General and Other	7,773	6,351	22.4%	10,245	-24.1%
68	Allocation from Water	72,613	57,717	25.8%	62,421	16.3%
69	Depreciation	77,861	77,714	0.2%	80,465	-3.2%
70	Interest Capitalized	(49,182)	(11,430)	330.3%	(51,500)	-4.5%
71	Other Income and Deductions	795	881	-9.8%	795	0.0%
72	Federal and State Income Taxes	24,845	(23,031)	207.9%	39,087	-36.4%
73		491,744	448,828	9.6%	528,137	-6.9%
74	WASTEWATER NET INCOME	67,942	(58,077)	217.0%	62,702	8.4%

THE YORK WATER COMPANY
FEBRUARY 2024 STATEMENT OF INCOME UNAUDITED

	Month				Year-to-Date			
	Actual		Budget		Actual		Budget	
	February 2024	Change Over Same Month Last Year	Monthly Budget	Change Over Budget	Year-to-Date	Change Over Last Year	Year-to-Date Budget	Change Over Year-to-Date Budget
Operating Revenues	$5,702,118	23.4%	$5,587,540	2.1%	$11,566,177	20.7%	$11,502,533	0.6%
Operating Expenses	3,803,858	13.7%	3,731,986	1.9%	7,818,661	14.7%	7,595,997	2.9%
Interest Expense and Income Deductions	199,370	-13.0%	586,657	-66.0%	432,516	-5.9%	759,510	-43.1%
Income Taxes	77,238	139.4%	82,351	-6.2%	473,451	283.2%	507,184	-6.7%
Net Income	$1,621,652	30.6%	$1,186,546	36.7%	$2,841,549	30.4%	$2,639,842	7.6%

EXPLANATION:

Operating Revenues

Monthly and year-to-date operating revenues were 23.4% and 20.7% higher, respectively, than the same periods last year due primarily to the rate increase effective March 1st, 2023, partially offset by lower revenues from the Distribution Service Improvement Charge. Total per capita consumption for the month and year-to-date periods was 1.6% and 3.3% lower, respectively, than the same periods last year. Compared to budget, monthly and year-to-date actuals were 2.1% and 0.6% higher, respectively.

Operating Expenses

Operating expenses were 13.7% higher in February 2024 than February 2023 due primarily to higher expenses for distribution system maintenance, depreciation, wastewater treatment, wages, and purchased power, which were partially offset by the lower pension contribution. Year-to-date operating expenses were 14.7% higher than last year due primarily to higher expenses for distribution system maintenance, depreciation, wages, wastewater treatment, outside services, water treatment, and purchased power, which were partially offset by the lower pension contribution. Compared to budget, monthly actuals were 1.9% higher due primarily to higher than expected expenses for distribution system maintenance and purchased power, which were partially offset by lower depreciation and wages. Year-to-date actuals were 2.9% higher due primarily to higher than expected expense for distribution system maintenance, which was partially offset by lower depreciation.

Interest Expense and Other Income Deductions

Interest expense and other income deductions for the month and year-to-date periods were 13.0% and 5.9% lower, respectively, than the same periods last year due primarily to higher capitalized interest, which was partially offset by higher interest expense. Compared to budget, monthly and year-to-date actuals were 66.0% and 43.1% lower, respectively, due primarily to higher than expected capitalized interest.

Income Taxes

Monthly and year-to-date income taxes were higher than prior year due primarily to higher taxable income. Compared to budget, monthly and year-to-date income taxes were 6.2% and 6.7% lower, respectively. The effective tax rate for the month and year-to-date periods ended February 2024 were 4.5% and 14.3%, respectively, compared to (18.7)% and 5.4% for the same periods in 2023.

Financial Package Reviewed By

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Feb-2024 (1)	Feb-2023 (2)	Variance (3)	Feb-2024 (4)	Variance (5)	Feb-2024 (6)	Feb-2023 (7)	Variance (8)	Feb-2024 (9)	Variance (10)
	OPERATING REVENUES										
01	Residential	3,163,755	2,658,529	19.0%	3,076,042	2.9%	6,490,174	5,573,818	16.4%	6,412,558	1.2%
02	Commercial	1,122,384	860,786	30.4%	1,084,571	3.5%	2,252,619	1,796,822	25.4%	2,250,604	0.1%
03	Industrial	372,426	335,178	11.1%	419,759	-11.3%	743,399	656,250	13.3%	813,850	-8.7%
04	Fire Protection and Other	442,051	377,460	17.1%	419,573	5.4%	918,797	775,197	18.5%	847,087	8.5%
05	Wastewater	601,502	388,508	54.8%	587,595	2.4%	1,161,188	779,259	49.0%	1,178,434	-1.5%
06		5,702,118	4,620,461	23.4%	5,587,540	2.1%	11,566,177	9,581,346	20.7%	11,502,533	0.6%
	OPERATING EXPENSES										
	SOURCE OF SUPPLY										
07	Salaries and Wages - Operations	20,553	11,846	73.5%	12,357	66.3%	43,172	29,304	47.3%	30,567	41.2%
08	Salaries and Wages - Maintenance	27,639	25,696	7.6%	26,804	3.1%	65,676	55,473	18.4%	57,864	13.5%
09	Purchased Power	90,596	51,479	76.0%	53,023	70.9%	140,295	112,237	25.0%	115,604	21.4%
10	Fuel	1,910	1,473	29.7%	1,538	24.2%	3,789	2,776	36.5%	2,898	30.7%
11	Misc. Expenses - Operations	9,760	11,510	-15.2%	12,084	-19.2%	22,165	23,940	-7.4%	24,101	-8.0%
12	Misc. Expenses - Maintenance	26,756	33,343	-19.8%	20,672	29.4%	50,932	46,137	10.4%	33,935	50.1%
13		177,214	135,347	30.9%	126,478	40.1%	326,029	269,867	20.8%	264,969	23.0%
	WATER TREATMENT										
14	Salaries and Wages - Operations	99,328	89,669	10.8%	98,218	1.1%	215,864	189,996	13.6%	207,509	4.0%
15	Salaries and Wages - Maintenance	14,860	15,135	-1.8%	15,665	-5.1%	32,539	35,222	-7.6%	36,455	-10.7%
16	Chemicals	85,230	83,495	2.1%	85,572	-0.4%	197,986	166,828	18.7%	170,979	15.8%
17	Misc. Expenses - Operations	74,545	75,178	-0.8%	82,969	-10.2%	157,147	131,154	19.8%	146,169	7.5%
18	Misc. Expenses - Maintenance	30,775	32,998	-6.7%	28,285	8.8%	58,779	59,651	-1.5%	55,848	5.2%
19		304,738	296,475	2.8%	310,709	-1.9%	662,315	582,851	13.6%	616,960	7.4%
	TRANSMISSION AND DISTRIBUTION										
20	Salaries and Wages - Operations	194,117	156,347	24.2%	195,763	-0.8%	404,459	326,324	23.9%	409,679	-1.3%
21	Salaries and Wages - Maintenance	84,880	82,657	2.7%	103,948	-18.3%	187,763	161,781	16.1%	202,012	-7.1%
22	Purchased Power	45,606	41,006	11.2%	42,236	8.0%	89,946	86,814	3.6%	89,418	0.6%
23	Misc. Expenses - Operations	62,764	41,941	49.6%	63,580	-1.3%	103,910	105,310	-1.3%	129,423	-19.7%
24	Misc. Expenses - Maintenance	319,481	178,046	79.4%	204,004	56.6%	724,165	405,017	78.8%	430,605	68.2%
25		706,848	499,997	41.4%	609,531	16.0%	1,510,243	1,085,246	39.2%	1,261,137	19.8%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Feb-2024	Feb-2023	Variance	Feb-2024	Variance	Feb-2024	Feb-2023	Variance	Feb-2024	Variance
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	WASTEWATER COLLECTION & TREATMENT										
26	Salaries and Wages - Operations	53,069	47,000	12.9%	59,270	-10.5%	112,576	97,962	14.9%	122,699	-8.3%
27	Salaries and Wages - Maintenance	1,242	1,098	13.1%	1,137	9.2%	1,972	4,172	-52.7%	4,318	-54.3%
28	Purchased Power	21,080	16,376	28.7%	20,959	0.6%	42,680	34,129	25.1%	43,337	-1.5%
29	Misc. Expenses - Operations	243,413	199,841	21.8%	267,587	-9.0%	492,723	436,429	12.9%	522,823	-5.8%
30	Misc. Expenses - Maintenance	56,255	23,269	141.8%	35,726	57.5%	82,147	55,518	48.0%	78,126	5.1%
31		375,059	287,584	30.4%	384,679	-2.5%	732,098	628,210	16.5%	771,303	-5.1%
	CUSTOMERS ACCOUNTS										
32	Salaries and Wages - Operations	90,038	73,077	23.2%	93,066	-3.3%	182,758	150,456	21.5%	194,018	-5.8%
33	Misc. Expenses - Operations	101,494	113,168	-10.3%	114,836	-11.6%	231,727	227,965	1.7%	242,665	-4.5%
34		191,532	186,245	2.8%	207,902	-7.9%	414,485	378,421	9.5%	436,683	-5.1%
	ADMINISTRATIVE AND GENERAL										
35	Salaries and Wages - Operations	182,854	194,725	-6.1%	197,222	-7.3%	390,069	416,109	-6.3%	422,974	-7.8%
36	Salaries and Wages - Maintenance	3,788	1,200	215.7%	1,241	205.2%	7,864	2,662	195.4%	2,753	185.7%
37	Pension and 401K	59,099	50,636	16.7%	55,294	6.9%	127,792	114,401	11.7%	124,626	2.5%
38	Health Insurance	140,808	132,830	6.0%	139,472	1.0%	273,306	267,319	2.2%	280,685	-2.6%
39	Contractual Services	81,844	65,204	25.5%	64,922	26.1%	167,098	90,343	85.0%	120,561	38.6%
40	General Insurance	107,555	100,950	6.5%	111,412	-3.5%	215,045	201,895	6.5%	222,824	-3.5%
41	Rate Case Expense	8,269	0	N/A	8,269	0.0%	16,538	0	N/A	16,538	0.0%
42	Bad Debt Expense	42,083	33,750	24.7%	35,417	18.8%	84,166	67,500	24.7%	70,834	18.8%
43	Shareholder Expense	22,697	16,417	38.3%	21,733	4.4%	50,716	41,679	21.7%	46,966	8.0%
44	Misc. Expenses - Operations	131,863	124,263	6.1%	122,727	7.4%	281,490	215,094	30.9%	249,909	12.6%
45	Misc. Expenses - Maintenance	25,830	22,796	13.3%	23,482	10.0%	61,273	48,027	27.6%	49,470	23.9%
46	Admin and General Exp. Capitalized	(53,947)	(51,937)	3.9%	(53,202)	1.4%	(108,101)	(102,366)	5.6%	(106,590)	1.4%
47	Pension Service Costs	129,667	191,667	-32.3%	129,666	0.0%	259,334	383,334	-32.3%	259,332	0.0%
48		882,410	882,501	0.0%	857,655	2.9%	1,826,590	1,745,997	4.6%	1,760,882	3.7%
49	DEPRECIATION/AMORTIZATION	1,027,577	938,129	9.5%	1,101,798	-6.7%	2,055,154	1,876,258	9.5%	2,203,596	-6.7%
50	OTHER TAXES	138,480	119,289	16.1%	133,234	3.9%	291,747	251,940	15.8%	280,467	4.0%
51	TOTAL OPERATING EXPENSES	3,803,858	3,345,567	13.7%	3,731,986	1.9%	7,818,661	6,818,790	14.7%	7,595,997	2.9%
52	OPERATING INCOME	1,898,260	1,274,894	48.9%	1,855,554	2.3%	3,747,516	2,762,556	35.7%	3,906,536	-4.1%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Feb-2024	*Feb-2023*	*Variance*	*Feb-2024*	*Variance*	*Feb-2024*	*Feb-2023*	*Variance*	*Feb-2024*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6)*	*(7)*	*(8)*	*(9)*	*(10)*
	INTEREST EXP & INCOME DEDUCTIONS										
53	Interest on Debt	707,694	473,669	49.4%	713,728	-0.8%	1,418,182	941,285	50.7%	1,416,657	0.1%
54	Interest Capitalized	(518,214)	(270,110)	91.9%	(143,510)	261.1%	(1,029,746)	(522,527)	97.1%	(696,868)	47.8%
55	Supplemental Retirement Expense	12,626	21,897	-42.3%	24,500	-48.5%	38,165	44,110	-13.5%	49,000	-22.1%
56	Contributions	0	0	N/A	0	N/A	2,000	650	207.7%	650	207.7%
57	Other Income and Deductions	(2,736)	3,616	-175.7%	(8,061)	-66.1%	3,915	(3,712)	-205.5%	(9,929)	-139.4%
58		199,370	229,072	-13.0%	586,657	-66.0%	432,516	459,806	-5.9%	759,510	-43.1%
59	INCOME BEFORE TAXES	1,698,890	1,045,822	62.4%	1,268,897	33.9%	3,315,000	2,302,750	44.0%	3,147,026	5.3%
60	FEDERAL AND STATE INCOME TAXES	77,238	(195,941)	139.4%	82,351	-6.2%	473,451	123,564	283.2%	507,184	-6.7%
61	NET INCOME	1,621,652	1,241,763	30.6%	1,186,546	36.7%	2,841,549	2,179,186	30.4%	2,639,842	7.6%
62	EARNINGS PER SHARE	0.113	0.087	29.9%	0.083	36.1%	0.198	0.153	29.4%	0.184	7.6%
63	DIVIDENDS PER SHARE	0.0703	0.0676	4.0%	0.0703	0.0%	0.1405	0.1351	4.0%	0.1405	0.0%
	WASTEWATER										
64	OPERATING REVENUES	601,502	388,508	54.8%	587,595	2.4%	1,161,188	779,259	49.0%	1,178,434	-1.5%
	EXPENSES										
65	Salaries and Wages	54,310	48,098	12.9%	60,408	-10.1%	114,548	102,134	12.2%	127,018	-9.8%
66	Operations and Maintenance	320,749	239,486	33.9%	324,271	-1.1%	617,550	526,076	17.4%	644,285	-4.1%
67	General and Other	7,675	6,471	18.6%	10,372	-26.0%	15,448	12,822	20.5%	20,617	-25.1%
68	Allocation from Water	66,626	58,435	14.0%	63,198	5.4%	139,239	116,152	19.9%	125,619	10.8%
69	Depreciation	77,862	77,714	0.2%	80,465	-3.2%	155,723	155,428	0.2%	160,930	-3.2%
70	Interest Capitalized	(53,605)	(11,655)	359.9%	(57,357)	-6.5%	(102,787)	(23,085)	345.3%	(108,857)	-5.6%
71	Other Income and Deductions	795	881	-9.8%	796	-0.1%	1,590	1,762	-9.8%	1,591	-0.1%
72	Federal and State Income Taxes	27,533	(8,882)	410.0%	40,490	-32.0%	52,378	(31,913)	-264.1%	79,577	-34.2%
73		501,945	410,548	22.3%	522,643	-4.0%	993,689	859,376	15.6%	1,050,780	-5.4%
74	WASTEWATER NET INCOME	99,557	(22,040)	551.7%	64,952	53.3%	167,499	(80,117)	309.1%	127,654	31.2%

THE YORK WATER COMPANY
MARCH 2024 STATEMENT OF INCOME UNAUDITED

PRELIMINARY

	Month				Year-to-Date			
	Actual		Budget		Actual		Budget	
	March 2024	Change Over Same Month Last Year	Monthly Budget	Change Over Budget	Year-to-Date	Change Over Last Year	Year-to-Date Budget	Change Over Year-to-Date Budget
Operating Revenues	$6,062,179	4.2%	$5,936,439	2.1%	$17,628,356	14.5%	$17,438,972	1.1%
Operating Expenses	3,824,265	8.4%	3,865,041	-1.1%	11,642,926	12.5%	11,461,038	1.6%
Interest Expense and Income Deductions	624,464	56.9%	666,792	-6.3%	1,056,980	23.2%	1,426,302	-25.9%
Income Taxes	128,320	-69.4%	(2,247)	5810.7%	601,771	10.8%	504,937	19.2%
Net Income	$1,485,130	0.8%	$1,406,853	5.6%	$4,326,679	18.5%	$4,046,695	6.9%

EXPLANATION:

Operating Revenues

Monthly and year-to-date operating revenues were 4.2% and 14.5% higher, respectively, than the same periods last year due primarily to the rate increase effective March 1st, 2023, partially offset by lower revenues from the Distribution Service Improvement Charge. Total per capita consumption for the month and year-to-date periods was 0.1% higher and 2.2% lower, respectively, than the same periods last year. Compared to budget, monthly and year-to-date actuals were 2.1% and 1.1% higher, respectively.

Operating Expenses

Operating expenses were 8.4% higher in March 2024 than March 2023 due primarily to higher expenses for insurance, depreciation, and distribution system maintenance. Year-to-date operating expenses were 12.5% higher than last year due primarily to higher expenses for distribution system maintenance, depreciation, wages, insurance, wastewater treatment, outside services, and purchased power, which were partially offset by the lower pension contribution. Compared to budget, monthly actuals were 1.1% lower due primarily to lower than expected expenses for wages and depreciation, which were partially offset by higher insurance. Year-to-date actuals were 1.6% higher due primarily to higher than expected expenses for distribution system maintenance and insurance, which were partially offset by lower depreciation and wages.

Interest Expense and Other Income Deductions

Interest expense and other income deductions for the month were 56.9% higher than the same period last year due primarily higher interest expense and lower capitalized interest, which were partially offset by higher earnings on life insurance policies. Interest expense and other income deductions for the year-to-date period were 23.2% higher than the same period last year due primarily to higher interest expense, which was partially offset by higher capitalized interest and higher earnings on life insurance policies. Compared to budget, monthly actuals were 6.3% lower due primarily to higher than expected earnings on life insurance policies, lower interest expense and higher capitalized interest. Year-to-date actuals were 25.9% lower due primarily to higher than expected capitalized interest.

Income Taxes

Monthly income taxes were lower than prior year due primarily to higher deductions for tax repair expenditures and year-to-date income taxes were higher than prior year due primarily to higher taxable income. Compared to budget, monthly and year-to-date income taxes were higher. The effective tax rate for the month and year-to-date periods ended March 2024 were 8.0% and 12.2%, respectively, compared to 22.2% and 12.9% for the same periods in 2023.

Financial Package Reviewed By_____

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Mar-2024 (1)	Mar-2023 (2)	Variance (3)	Mar-2024 (4)	Variance (5)	Mar-2024 (6)	Mar-2023 (7)	Variance (8)	Mar-2024 (9)	Variance (10)
	OPERATING REVENUES										
01	Residential	3,305,272	3,281,234	0.7%	3,346,417	-1.2%	9,795,446	8,855,052	10.6%	9,758,975	0.4%
02	Commercial	1,200,886	1,125,304	6.7%	1,151,697	4.3%	3,453,505	2,922,126	18.2%	3,402,301	1.5%
03	Industrial	459,195	425,298	8.0%	428,488	7.2%	1,202,594	1,081,548	11.2%	1,242,338	-3.2%
04	Fire Protection and Other	466,019	460,305	1.2%	462,808	0.7%	1,384,816	1,235,502	12.1%	1,309,895	5.7%
05	Wastewater	630,807	527,028	19.7%	547,029	15.3%	1,791,995	1,306,287	37.2%	1,725,463	3.9%
06		6,062,179	5,819,169	4.2%	5,936,439	2.1%	17,628,356	15,400,515	14.5%	17,438,972	1.1%
	OPERATING EXPENSES										
	SOURCE OF SUPPLY										
07	Salaries and Wages - Operations	23,387	8,446	176.9%	8,810	165.5%	66,559	37,750	76.3%	39,377	69.0%
08	Salaries and Wages - Maintenance	28,591	32,575	-12.2%	33,978	-15.9%	94,267	88,048	7.1%	91,842	2.6%
09	Purchased Power	56,515	48,260	17.1%	49,708	13.7%	196,810	160,497	22.6%	165,312	19.1%
10	Fuel	1,484	1,754	-15.4%	1,831	-19.0%	5,273	4,530	16.4%	4,729	11.5%
11	Misc. Expenses - Operations	7,214	10,903	-33.8%	11,416	-36.8%	29,379	34,843	-15.7%	35,517	-17.3%
12	Misc. Expenses - Maintenance	15,654	54,615	-71.3%	46,511	-66.3%	66,586	100,752	-33.9%	80,446	-17.2%
13		132,845	156,553	-15.1%	152,254	-12.7%	458,874	426,420	7.6%	417,223	10.0%
	WATER TREATMENT										
14	Salaries and Wages - Operations	103,108	93,083	10.8%	101,765	1.3%	318,972	283,079	12.7%	309,274	3.1%
15	Salaries and Wages - Maintenance	16,045	19,078	-15.9%	19,746	-18.7%	48,584	54,300	-10.5%	56,201	-13.6%
16	Chemicals	86,441	95,824	-9.8%	98,208	-12.0%	284,427	262,652	8.3%	269,187	5.7%
17	Misc. Expenses - Operations	76,172	72,366	5.3%	79,741	-4.5%	233,319	203,520	14.6%	225,910	3.3%
18	Misc. Expenses - Maintenance	20,591	41,191	-50.0%	35,808	-42.5%	79,370	100,842	-21.3%	91,656	-13.4%
19		302,357	321,542	-6.0%	335,268	-9.8%	964,672	904,393	6.7%	952,228	1.3%
	TRANSMISSION AND DISTRIBUTION										
20	Salaries and Wages - Operations	201,258	161,745	24.4%	201,352	0.0%	605,717	488,069	24.1%	611,031	-0.9%
21	Salaries and Wages - Maintenance	82,779	77,093	7.4%	102,849	-19.5%	270,542	238,874	13.3%	304,861	-11.3%
22	Purchased Power	40,784	41,664	-2.1%	42,914	-5.0%	130,730	128,478	1.8%	132,332	-1.2%
23	Misc. Expenses - Operations	28,107	58,941	-52.3%	55,015	-48.9%	132,017	164,251	-19.6%	184,438	-28.4%
24	Misc. Expenses - Maintenance	316,697	271,014	16.9%	273,131	16.0%	1,040,862	676,031	54.0%	703,736	47.9%
25		669,625	610,457	9.7%	675,261	-0.8%	2,179,868	1,695,703	28.6%	1,936,398	12.6%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Mar-2024 (1)	Mar-2023 (2)	Variance (3)	Mar-2024 (4)	Variance (5)	Mar-2024 (6)	Mar-2023 (7)	Variance (8)	Mar-2024 (9)	Variance (10)
	WASTEWATER COLLECTION & TREATMENT										
26	Salaries and Wages - Operations	52,738	55,817	-5.5%	63,703	-17.2%	165,314	153,779	7.5%	186,402	-11.3%
27	Salaries and Wages - Maintenance	2,709	1,766	53.4%	1,828	48.2%	4,681	5,938	-21.2%	6,146	-23.8%
28	Purchased Power	18,756	16,511	13.6%	21,099	-11.1%	61,436	50,640	21.3%	64,436	-4.7%
29	Misc. Expenses - Operations	274,951	277,515	-0.9%	262,876	4.6%	767,674	713,944	7.5%	785,699	-2.3%
30	Misc. Expenses - Maintenance	19,017	24,219	-21.5%	34,130	-44.3%	101,164	79,737	26.9%	112,256	-9.9%
31		368,171	375,828	-2.0%	383,636	-4.0%	1,100,269	1,004,038	9.6%	1,154,939	-4.7%
	CUSTOMERS ACCOUNTS										
32	Salaries and Wages - Operations	91,212	83,056	9.8%	106,960	-14.7%	273,970	233,512	17.3%	300,978	-9.0%
33	Misc. Expenses - Operations	115,564	103,575	11.6%	114,239	1.2%	347,291	331,540	4.8%	356,904	-2.7%
34		206,776	186,631	10.8%	221,199	-6.5%	621,261	565,052	9.9%	657,882	-5.6%
	ADMINISTRATIVE AND GENERAL										
35	Salaries and Wages - Operations	178,808	219,458	-18.5%	223,399	-20.0%	568,877	635,567	-10.5%	646,373	-12.0%
36	Salaries and Wages - Maintenance	2,685	888	202.4%	919	192.2%	10,549	3,550	197.2%	3,672	187.3%
37	Pension and 401K	55,553	51,281	8.3%	56,097	-1.0%	183,345	165,682	10.7%	180,723	1.5%
38	Health Insurance	163,159	71,049	129.6%	74,601	118.7%	436,465	338,368	29.0%	355,286	22.8%
39	Contractual Services	69,927	67,561	3.5%	66,851	4.6%	237,025	157,904	50.1%	187,412	26.5%
40	General Insurance	107,789	100,949	6.8%	111,412	-3.3%	322,834	302,844	6.6%	334,236	-3.4%
41	Rate Case Expense	8,269	8,269	0.0%	8,269	0.0%	24,807	8,269	200.0%	24,807	0.0%
42	Bad Debt Expense	41,081	37,308	10.1%	35,417	16.0%	125,247	104,808	19.5%	106,251	17.9%
43	Shareholder Expense	23,315	22,389	4.1%	22,733	2.6%	74,031	64,068	15.6%	69,699	6.2%
44	Misc. Expenses - Operations	202,668	117,437	72.6%	136,042	49.0%	484,158	332,531	45.6%	385,951	25.4%
45	Misc. Expenses - Maintenance	36,049	25,141	43.4%	28,986	24.4%	97,322	73,168	33.0%	78,456	24.0%
46	Admin and General Exp. Capitalized	(53,968)	(51,170)	5.5%	(52,950)	1.9%	(162,069)	(153,536)	5.6%	(159,540)	1.6%
47	Pension Service Costs	129,667	129,667	0.0%	129,666	0.0%	389,001	513,001	-24.2%	388,998	0.0%
48		965,002	800,227	20.6%	841,442	14.7%	2,791,592	2,546,224	9.6%	2,602,324	7.3%
49	DEPRECIATION/AMORTIZATION	1,027,577	938,129	9.5%	1,101,798	-6.7%	3,082,731	2,814,387	9.5%	3,305,394	-6.7%
50	OTHER TAXES	151,912	138,578	9.6%	154,183	-1.5%	443,659	390,518	13.6%	434,650	2.1%
51	TOTAL OPERATING EXPENSES	3,824,265	3,527,945	8.4%	3,865,041	-1.1%	11,642,926	10,346,735	12.5%	11,461,038	1.6%
52	OPERATING INCOME	2,237,914	2,291,224	-2.3%	2,071,398	8.0%	5,985,430	5,053,780	18.4%	5,977,934	0.1%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Mar-2024	Mar-2023	Variance	Mar-2024	Variance	Mar-2024	Mar-2023	Variance	Mar-2024	Variance
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	INTEREST EXP & INCOME DEDUCTIONS										
53	Interest on Debt	705,530	571,750	23.4%	724,527	-2.6%	2,123,712	1,513,035	40.4%	2,141,184	-0.8%
54	Interest Capitalized	(103,909)	(226,406)	-54.1%	(94,760)	9.7%	(1,133,655)	(748,933)	51.4%	(791,628)	43.2%
55	Supplemental Retirement Expense	18,386	69,221	-73.4%	39,000	-52.9%	56,551	113,331	-50.1%	88,000	-35.7%
56	Contributions	7,500	2,250	233.3%	2,250	233.3%	9,500	2,900	227.6%	2,900	227.6%
57	Other Income and Deductions	(3,043)	(18,828)	-83.8%	(4,225)	-28.0%	872	(22,540)	-103.9%	(14,154)	-106.2%
58		624,464	397,987	56.9%	666,792	-6.3%	1,056,980	857,793	23.2%	1,426,302	-25.9%
59	INCOME BEFORE TAXES	1,613,450	1,893,237	-14.8%	1,404,606	14.9%	4,928,450	4,195,987	17.5%	4,551,632	8.3%
60	FEDERAL AND STATE INCOME TAXES	128,320	419,729	-69.4%	(2,247)	5810.7%	601,771	543,293	10.8%	504,937	19.2%
61	NET INCOME	1,485,130	1,473,508	0.8%	1,406,853	5.6%	4,326,679	3,652,694	18.5%	4,046,695	6.9%
62	EARNINGS PER SHARE	0.104	0.103	1.0%	0.098	6.1%	0.302	0.256	18.0%	0.282	7.1%
63	DIVIDENDS PER SHARE	0.0703	0.0676	4.0%	0.0703	0.0%	0.2108	0.2027	4.0%	0.2108	0.0%
	WASTEWATER										
64	OPERATING REVENUES	630,807	527,028	19.7%	547,029	15.3%	1,791,995	1,306,287	37.2%	1,725,463	3.9%
	EXPENSES										
65	Salaries and Wages	55,447	57,583	-3.7%	65,531	-15.4%	169,995	159,717	6.4%	192,549	-11.7%
66	Operations and Maintenance	312,724	318,245	-1.7%	318,104	-1.7%	930,274	844,321	10.2%	962,389	-3.3%
67	General and Other	10,873	8,462	28.5%	12,461	-12.7%	26,321	21,284	23.7%	33,078	-20.4%
68	Allocation from Water	62,042	54,963	12.9%	59,442	4.4%	201,281	171,115	17.6%	185,061	8.8%
69	Depreciation	77,861	77,714	0.2%	80,465	-3.2%	233,584	233,142	0.2%	241,395	-3.2%
70	Interest Capitalized	(54,223)	(11,883)	356.3%	(63,213)	-14.2%	(157,010)	(34,968)	349.0%	(172,070)	-8.8%
71	Other Income and Deductions	795	881	-9.8%	796	-0.1%	2,385	2,643	-9.8%	2,387	-0.1%
72	Federal and State Income Taxes	51,390	3,287	1463.4%	28,202	82.2%	103,768	(28,626)	462.5%	107,779	-3.7%
73		516,909	509,252	1.5%	501,788	3.0%	1,510,598	1,368,628	10.4%	1,552,568	-2.7%
74	WASTEWATER NET INCOME	113,898	17,776	540.7%	45,241	151.8%	281,397	(62,341)	551.4%	172,895	62.8%

THE YORK WATER COMPANY
APRIL 2024 STATEMENT OF INCOME UNAUDITED

	Month				Year-to-Date			
	Actual		Budget		Actual		Budget	
	April 2024	Change Over Same Month Last Year	Monthly Budget	Change Over Budget	Year-to-Date	Change Over Last Year	Year-to-Date Budget	Change Over Year-to-Date Budget
Operating Revenues	$5,751,782	-3.5%	$6,008,623	-4.3%	$23,380,138	9.5%	$23,447,595	-0.3%
Operating Expenses	3,811,864	17.7%	3,728,917	2.2%	15,454,790	13.8%	15,189,955	1.7%
Interest Expense and Income Deductions	715,044	51.4%	782,144	-8.6%	1,772,024	33.2%	2,208,446	-19.8%
Income Taxes	175,710	-34.4%	34,166	414.3%	777,481	-4.2%	539,103	44.2%
Net Income	$1,049,164	-47.0%	$1,463,396	-28.3%	$5,375,843	-4.5%	$5,510,091	-2.4%

EXPLANATION:

Operating Revenues

Monthly operating revenues were 3.5% lower than the same period last year due primarily to a decrease in consumption. Year-to-date operating revenues were 9.5% higher than the same period last year due primarily to the rate increase effective March 1st, 2023, partially offset by lower revenues from the Distribution Service Improvement Charge. Total per capita consumption for the month and year-to-date periods was 5.3% and 3.0% lower, respectively, than the same periods last year. Compared to budget, monthly and year-to-date actuals were 4.3% and 0.3% lower, respectively.

Operating Expenses

Operating expenses were 17.7% higher in April 2024 than April 2023 due primarily to higher expenses for depreciation, distribution system maintenance, wages, and wastewater treatment. Year-to-date operating expenses were 13.8% higher than last year due primarily to higher expenses for distribution system maintenance, depreciation, wages, insurance, wastewater treatment, outside services, purchased power, and water treatment, which were partially offset by the lower pension contribution. Compared to budget, monthly actuals were 2.2% higher due primarily to higher than expected expenses for distribution system maintenance and purchased power, which were partially offset by lower depreciation. Year-to-date actuals were 1.7% higher due primarily to higher than expected expenses for distribution system maintenance, insurance, outside services, and purchased power, which were partially offset by lower depreciation and wages.

Interest Expense and Other Income Deductions

Interest expense and other income deductions for the month were 51.4% higher than the same period last year due primarily higher interest expense and lower capitalized interest, which were partially offset by lower retirement expense. Interest expense and other income deductions for the year-to-date period were 33.2% higher than the same period last year due primarily to higher interest expense, which was partially offset by higher capitalized interest, higher earnings on life insurance policies, and lower retirement expense. Compared to budget, monthly actuals were 8.6% lower due primarily to lower than expected retirement and interest expenses. Year-to-date actuals were 19.8% lower due primarily to higher than expected capitalized interest and lower retirement and interest expense.

Income Taxes

Monthly and year-to-date income taxes were 34.4% and 4.2% lower, respectively, than prior year due primarily to lower taxable income. Compared to budget, monthly and year-to-date income taxes were higher. The effective tax rate for the month and year-to-date periods ended April 2024 were 14.3% and 12.6%, respectively, compared to 11.9% and 12.6% for the same periods in 2023.

Financial Package Reviewed By JV

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Apr-2024 (1)	Apr-2023 (2)	Variance (3)	Apr-2024 (4)	Variance (5)	Apr-2024 (6)	Apr-2023 (7)	Variance (8)	Apr-2024 (9)	Variance (10)
	OPERATING REVENUES										
01	Residential	3,178,833	3,307,031	-3.9%	3,325,299	-4.4%	12,974,279	12,162,083	6.7%	13,084,274	-0.8%
02	Commercial	1,128,899	1,179,746	-4.3%	1,191,301	-5.2%	4,582,404	4,101,872	11.7%	4,593,602	-0.2%
03	Industrial	413,352	455,920	-9.3%	456,111	-9.4%	1,615,946	1,537,468	5.1%	1,698,449	-4.9%
04	Fire Protection and Other	456,344	446,345	2.2%	447,431	2.0%	1,841,160	1,681,847	9.5%	1,757,326	4.8%
05	Wastewater	574,354	568,482	1.0%	588,481	-2.4%	2,366,349	1,874,769	26.2%	2,313,944	2.3%
06		5,751,782	5,957,524	-3.5%	6,008,623	-4.3%	23,380,138	21,358,039	9.5%	23,447,595	-0.3%
	OPERATING EXPENSES										
	SOURCE OF SUPPLY										
07	Salaries and Wages - Operations	17,623	11,931	47.7%	12,445	41.6%	84,182	49,681	69.4%	51,822	62.4%
08	Salaries and Wages - Maintenance	29,587	29,260	1.1%	30,520	-3.1%	123,854	117,308	5.6%	122,362	1.2%
09	Purchased Power	66,366	58,256	13.9%	60,004	10.6%	263,176	218,753	20.3%	225,316	16.8%
10	Fuel	1,542	821	87.8%	857	79.9%	6,815	5,351	27.4%	5,586	22.0%
11	Misc. Expenses - Operations	6,476	8,194	-21.0%	3,322	94.9%	35,855	43,037	-16.7%	38,839	-7.7%
12	Misc. Expenses - Maintenance	23,056	26,226	-12.1%	16,437	40.3%	89,642	126,978	-29.4%	96,883	-7.5%
13		144,650	134,688	7.4%	123,585	17.0%	603,524	561,108	7.6%	540,808	11.6%
	WATER TREATMENT										
14	Salaries and Wages - Operations	97,791	91,083	7.4%	99,687	-1.9%	416,763	374,162	11.4%	408,961	1.9%
15	Salaries and Wages - Maintenance	15,161	16,136	-6.0%	16,701	-9.2%	63,745	70,436	-9.5%	72,902	-12.6%
16	Chemicals	92,887	108,031	-14.0%	110,719	-16.1%	377,314	370,683	1.8%	379,906	-0.7%
17	Misc. Expenses - Operations	72,890	41,899	74.0%	48,465	50.4%	306,209	245,419	24.8%	274,375	11.6%
18	Misc. Expenses - Maintenance	54,343	30,730	76.8%	41,032	32.4%	133,713	131,572	1.6%	132,688	0.8%
19		333,072	287,879	15.7%	316,604	5.2%	1,297,744	1,192,272	8.8%	1,268,832	2.3%
	TRANSMISSION AND DISTRIBUTION										
20	Salaries and Wages - Operations	173,346	153,076	13.2%	178,333	-2.8%	779,063	641,145	21.5%	789,364	-1.3%
21	Salaries and Wages - Maintenance	79,447	71,078	11.8%	93,067	-14.6%	349,989	309,952	12.9%	397,928	-12.0%
22	Purchased Power	55,513	38,946	42.5%	40,114	38.4%	186,243	167,424	11.2%	172,446	8.0%
23	Misc. Expenses - Operations	49,060	54,948	-10.7%	63,892	-23.2%	181,077	219,199	-17.4%	248,330	-27.1%
24	Misc. Expenses - Maintenance	201,376	174,073	15.7%	170,887	17.8%	1,242,238	850,104	46.1%	874,623	42.0%
25		558,742	492,121	13.5%	546,293	2.3%	2,738,610	2,187,824	25.2%	2,482,691	10.3%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Apr-2024	*Apr-2023*	*Variance*	*Apr-2024*	*Variance*	*Apr-2024*	*Apr-2023*	*Variance*	*Apr-2024*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6)*	*(7)*	*(8)*	*(9)*	*(10)*
	WASTEWATER COLLECTION & TREATMENT										
26	Salaries and Wages - Operations	52,705	48,224	9.3%	55,732	-5.4%	218,019	202,003	7.9%	242,134	-10.0%
27	Salaries and Wages - Maintenance	3,432	936	266.7%	969	254.2%	8,113	6,874	18.0%	7,115	14.0%
28	Purchased Power	22,278	10,209	118.2%	14,606	52.5%	83,714	60,849	37.6%	79,042	5.9%
29	Misc. Expenses - Operations	227,342	217,382	4.6%	253,520	-10.3%	995,016	931,326	6.8%	1,039,219	-4.3%
30	Misc. Expenses - Maintenance	61,895	14,085	339.4%	36,568	69.3%	163,059	93,822	73.8%	148,824	9.6%
31		367,652	290,836	26.4%	361,395	1.7%	1,467,921	1,294,874	13.4%	1,516,334	-3.2%
	CUSTOMERS ACCOUNTS										
32	Salaries and Wages - Operations	91,053	75,094	21.3%	95,051	-4.2%	365,023	308,606	18.3%	396,029	-7.8%
33	Misc. Expenses - Operations	112,323	97,780	14.9%	110,620	1.5%	459,614	429,320	7.1%	467,524	-1.7%
34		203,376	172,874	17.6%	205,671	-1.1%	824,637	737,926	11.8%	863,553	-4.5%
	ADMINISTRATIVE AND GENERAL										
35	Salaries and Wages - Operations	196,135	194,541	0.8%	198,177	-1.0%	765,012	830,108	-7.8%	844,550	-9.4%
36	Salaries and Wages - Maintenance	2,058	956	115.3%	990	107.9%	12,607	4,506	179.8%	4,662	170.4%
37	Pension and 401K	52,083	44,414	17.3%	48,460	7.5%	235,428	210,096	12.1%	229,183	2.7%
38	Health Insurance	160,393	133,426	20.2%	140,098	14.5%	596,858	471,794	26.5%	495,384	20.5%
39	Contractual Services	105,649	62,397	69.3%	76,623	37.9%	342,674	220,301	55.5%	264,035	29.8%
40	General Insurance	108,232	100,950	7.2%	111,412	-2.9%	431,066	403,794	6.8%	445,648	-3.3%
41	Rate Case Expense	8,269	8,269	0.0%	8,269	0.0%	33,076	16,538	100.0%	33,076	0.0%
42	Bad Debt Expense	42,083	33,750	24.7%	35,417	18.8%	167,330	138,558	20.8%	141,668	18.1%
43	Shareholder Expense	27,513	22,054	24.8%	25,233	9.0%	101,544	86,122	17.9%	94,932	7.0%
44	Misc. Expenses - Operations	172,644	136,518	26.5%	139,957	23.4%	656,802	469,049	40.0%	525,908	24.9%
45	Misc. Expenses - Maintenance	27,189	22,735	19.6%	25,476	6.7%	124,511	95,903	29.8%	103,932	19.8%
46	Admin and General Exp. Capitalized	(53,800)	(50,151)	7.3%	(54,629)	-1.5%	(215,869)	(203,687)	6.0%	(214,169)	0.8%
47	Pension Service Costs	129,667	85,395	51.8%	129,666	0.0%	518,668	598,396	-13.3%	518,664	0.0%
48		978,115	795,254	23.0%	885,149	10.5%	3,769,707	3,341,478	12.8%	3,487,473	8.1%
49	DEPRECIATION/AMORTIZATION	1,090,643	941,495	15.8%	1,164,991	-6.4%	4,173,374	3,755,882	11.1%	4,470,385	-6.6%
50	OTHER TAXES	135,614	123,032	10.2%	125,229	8.3%	579,273	513,550	12.8%	559,879	3.5%
51	TOTAL OPERATING EXPENSES	3,811,864	3,238,179	17.7%	3,728,917	2.2%	15,454,790	13,584,914	13.8%	15,189,955	1.7%
52	OPERATING INCOME	1,939,918	2,719,345	-28.7%	2,279,706	-14.9%	7,925,348	7,773,125	2.0%	8,257,640	-4.0%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Apr-2024	*Apr-2023*	*Variance*	*Apr-2024*	*Variance*	*Apr-2024*	*Apr-2023*	*Variance*	*Apr-2024*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6)*	*(7)*	*(8)*	*(9)*	*(10)*
	INTEREST EXP & INCOME DEDUCTIONS										
53	Interest on Debt	723,555	536,658	34.8%	749,164	-3.4%	2,847,267	2,049,693	38.9%	2,890,348	-1.5%
54	Interest Capitalized	(111,471)	(256,736)	-56.6%	(112,682)	-1.1%	(1,245,126)	(1,005,669)	23.8%	(904,310)	37.7%
55	Supplemental Retirement Expense	(18,264)	21,897	-183.4%	24,500	-174.5%	38,287	135,228	-71.7%	112,500	-66.0%
56	Contributions	118,000	126,250	-6.5%	126,250	-6.5%	127,500	129,150	-1.3%	129,150	-1.3%
57	Other Income and Deductions	3,224	(208)	-1650.0%	(5,088)	-163.4%	4,096	(22,748)	-118.0%	(19,242)	-121.3%
58		715,044	472,133	51.4%	782,144	-8.6%	1,772,024	1,329,926	33.2%	2,208,446	-19.8%
59	INCOME BEFORE TAXES	1,224,874	2,247,212	-45.5%	1,497,562	-18.2%	6,153,324	6,443,199	-4.5%	6,049,194	1.7%
60	FEDERAL AND STATE INCOME TAXES	175,710	267,864	-34.4%	34,166	414.3%	777,481	811,157	-4.2%	539,103	44.2%
61	NET INCOME	1,049,164	1,979,348	-47.0%	1,463,396	-28.3%	5,375,843	5,632,042	-4.5%	5,510,091	-2.4%
62	EARNINGS PER SHARE	0.073	0.138	-47.1%	0.102	-28.4%	0.375	0.394	-4.8%	0.384	-2.3%
63	DIVIDENDS PER SHARE	0.0702	0.0675	4.0%	0.0702	0.0%	0.2810	0.2702	4.0%	0.2810	0.0%
	WASTEWATER										
64	OPERATING REVENUES	574,354	568,482	1.0%	588,481	-2.4%	2,366,349	1,874,769	26.2%	2,313,944	2.3%
	EXPENSES										
65	Salaries and Wages	56,137	49,160	14.2%	56,700	-1.0%	226,132	208,877	8.3%	249,249	-9.3%
66	Operations and Maintenance	311,515	241,676	28.9%	304,696	2.2%	1,241,789	1,085,997	14.3%	1,267,085	-2.0%
67	General and Other	8,900	7,741	15.0%	9,146	-2.7%	35,221	29,025	21.3%	42,224	-16.6%
68	Allocation from Water	54,748	53,121	3.1%	57,450	-4.7%	256,029	224,236	14.2%	242,511	5.6%
69	Depreciation	78,053	77,773	0.4%	83,948	-7.0%	311,637	310,915	0.2%	325,343	-4.2%
70	Interest Capitalized	(56,328)	(13,232)	325.7%	(69,070)	-18.4%	(213,338)	(48,200)	342.6%	(241,140)	-11.5%
71	Other Income and Deductions	795	881	-9.8%	796	-0.1%	3,180	3,524	-9.8%	3,183	-0.1%
72	Federal and State Income Taxes	26,057	40,970	-36.4%	55,609	-53.1%	129,825	12,344	951.7%	163,388	-20.5%
73		479,877	458,090	4.8%	499,275	-3.9%	1,990,475	1,826,718	9.0%	2,051,843	-3.0%
74	WASTEWATER NET INCOME	94,477	110,392	-14.4%	89,206	5.9%	375,874	48,051	682.2%	262,101	43.4%

THE YORK WATER COMPANY
MAY 2024 STATEMENT OF INCOME UNAUDITED

	Month				Year-to-Date			
	Actual		Budget		Actual		Budget	
	May 2024	Change Over Same Month Last Year	Monthly Budget	Change Over Budget	Year-to-Date	Change Over Last Year	Year-to-Date Budget	Change Over Year-to-Date Budget
Operating Revenues	$6,567,488	4.5%	$6,338,419	3.6%	$29,947,626	8.3%	$29,786,014	0.5%
Operating Expenses	4,063,177	13.3%	3,999,303	1.6%	19,517,967	13.7%	19,189,258	1.7%
Interest Expense and Income Deductions	628,637	108.6%	662,019	-5.0%	2,400,661	47.2%	2,870,465	-16.4%
Income Taxes	257,509	755.4%	134,750	91.1%	1,034,990	34.1%	673,853	53.6%
Net Income	$1,618,165	-33.6%	$1,542,347	4.9%	$6,994,008	-13.3%	$7,052,438	-0.8%

EXPLANATION:

Operating Revenues

Monthly operating revenues were 4.5% higher than the same period last year. Year-to-date operating revenues were 8.3% higher than the same period last year due primarily to the rate increase effective March 1st, 2023, partially offset by lower revenues from the Distribution Service Improvement Charge. Total per capita consumption for the month and year-to-date periods was 1.8% and 2.7% lower, respectively, than the same periods last year. Compared to budget, monthly and year-to-date actuals were 3.6% and 0.5% higher, respectively.

Operating Expenses

Operating expenses were 13.3% higher in May 2024 than May 2023 due primarily to higher expenses for depreciation, distribution system maintenance, wages, wastewater treatment, and insurance. Year-to-date operating expenses were 13.7% higher than last year due primarily to higher expenses for distribution system maintenance, depreciation, wages, insurance, wastewater treatment, purchased power, outside services, and billing and collection services, which were partially offset by the lower pension contribution and source maintenance. Compared to budget, monthly actuals were 1.6% higher due primarily to higher than expected expenses for distribution system maintenance, which were partially offset by lower depreciation. Year-to-date actuals were 1.7% higher due primarily to higher than expected expenses for distribution system maintenance, insurance, purchased power, and outside services, which were partially offset by lower depreciation and wages.

Interest Expense and Other Income Deductions

Interest expense and other income deductions for the month were 108.6% higher than the same period last year due primarily higher interest expense and lower capitalized interest. Interest expense and other income deductions for the year-to-date period were 47.2% higher than the same period last year due primarily to higher interest expense, which was partially offset by higher capitalized interest, higher earnings on life insurance policies, and lower retirement expense. Compared to budget, monthly actuals were 5.0% lower due primarily to lower than expected interest expense and higher capitalized interest. Year-to-date actuals were 16.4% lower due primarily to higher than expected capitalized interest and lower interest and retirement expense.

Income Taxes

Monthly and year-to-date income taxes were higher than prior year due to lower deductions for tax repair expenditures. Compared to budget, monthly and year-to-date income taxes were higher. The effective tax rate for the month and year-to-date periods ended May 2024 were 13.7% and 12.9%, respectively, compared to (1.6)% and 8.7% for the same periods in 2023.

Financial Package Reviewed By JV

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		May-2024 (1)	May-2023 (2)	Variance (3)	May-2024 (4)	Variance (5)	May-2024 (6)	May-2023 (7)	Variance (8)	May-2024 (9)	Variance (10)
	OPERATING REVENUES										
01	Residential	3,614,614	3,529,383	2.4%	3,548,647	1.9%	16,588,893	15,691,466	5.7%	16,632,921	-0.3%
02	Commercial	1,330,832	1,276,974	4.2%	1,288,469	3.3%	5,913,236	5,378,846	9.9%	5,882,071	0.5%
03	Industrial	476,412	442,783	7.6%	442,959	7.6%	2,092,358	1,980,251	5.7%	2,141,408	-2.3%
04	Fire Protection and Other	485,922	457,258	6.3%	457,335	6.3%	2,327,082	2,139,105	8.8%	2,214,661	5.1%
05	Wastewater	659,708	581,007	13.5%	601,009	9.8%	3,026,057	2,455,776	23.2%	2,914,953	3.8%
06		6,567,488	6,287,405	4.5%	6,338,419	3.6%	29,947,626	27,645,444	8.3%	29,786,014	0.5%
	OPERATING EXPENSES										
	SOURCE OF SUPPLY										
07	Salaries and Wages - Operations	23,958	10,473	128.8%	10,840	121.0%	108,140	60,154	79.8%	62,662	72.6%
08	Salaries and Wages - Maintenance	31,997	36,263	-11.8%	37,533	-14.7%	155,851	153,571	1.5%	159,895	-2.5%
09	Purchased Power	66,030	60,710	8.8%	62,531	5.6%	329,206	279,463	17.8%	287,847	14.4%
10	Fuel	2,112	1,240	70.3%	1,295	63.1%	8,927	6,591	35.4%	6,881	29.7%
11	Misc. Expenses - Operations	4,317	4,512	-4.3%	4,648	-7.1%	40,172	47,549	-15.5%	43,487	-7.6%
12	Misc. Expenses - Maintenance	18,827	33,865	-44.4%	22,860	-17.6%	108,469	160,843	-32.6%	119,743	-9.4%
13		147,241	147,063	0.1%	139,707	5.4%	750,765	708,171	6.0%	680,515	10.3%
	WATER TREATMENT										
14	Salaries and Wages - Operations	112,821	97,370	15.9%	105,801	6.6%	529,584	471,532	12.3%	514,762	2.9%
15	Salaries and Wages - Maintenance	14,476	21,417	-32.4%	22,167	-34.7%	78,221	91,853	-14.8%	95,069	-17.7%
16	Chemicals	123,376	128,112	-3.7%	131,299	-6.0%	500,690	498,795	0.4%	511,205	-2.1%
17	Misc. Expenses - Operations	84,820	104,477	-18.8%	112,650	-24.7%	391,029	349,896	11.8%	387,025	1.0%
18	Misc. Expenses - Maintenance	48,378	44,626	8.4%	30,660	57.8%	182,091	176,198	3.3%	163,348	11.5%
19		383,871	396,002	-3.1%	402,577	-4.6%	1,681,615	1,588,274	5.9%	1,671,409	0.6%
	TRANSMISSION AND DISTRIBUTION										
20	Salaries and Wages - Operations	184,350	157,479	17.1%	181,711	1.5%	963,413	798,624	20.6%	971,075	-0.8%
21	Salaries and Wages - Maintenance	93,709	75,585	24.0%	97,011	-3.4%	443,698	385,537	15.1%	494,939	-10.4%
22	Purchased Power	41,803	40,042	4.4%	41,243	1.4%	228,046	207,466	9.9%	213,689	6.7%
23	Misc. Expenses - Operations	54,375	33,629	61.7%	34,632	57.0%	235,452	252,828	-6.9%	282,962	-16.8%
24	Misc. Expenses - Maintenance	331,418	242,006	36.9%	264,325	25.4%	1,573,656	1,092,110	44.1%	1,138,948	38.2%
25		705,655	548,741	28.6%	618,922	14.0%	3,444,265	2,736,565	25.9%	3,101,613	11.0%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		May-2024	May-2023	Variance	May-2024	Variance	May-2024	May-2023	Variance	May-2024	Variance
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	WASTEWATER COLLECTION & TREATMENT										
26	Salaries and Wages - Operations	64,655	55,091	17.4%	62,044	4.2%	282,674	257,094	9.9%	304,178	-7.1%
27	Salaries and Wages - Maintenance	942	2,241	-58.0%	2,319	-59.4%	9,055	9,115	-0.7%	9,434	-4.0%
28	Purchased Power	18,063	12,573	43.7%	17,042	6.0%	101,777	73,422	38.6%	96,084	5.9%
29	Misc. Expenses - Operations	258,066	260,491	-0.9%	259,726	-0.6%	1,253,082	1,191,817	5.1%	1,298,945	-3.5%
30	Misc. Expenses - Maintenance	60,251	21,364	182.0%	34,896	72.7%	223,310	115,186	93.9%	183,720	21.5%
31		401,977	351,760	14.3%	376,027	6.9%	1,869,898	1,646,634	13.6%	1,892,361	-1.2%
	CUSTOMERS ACCOUNTS										
32	Salaries and Wages - Operations	98,565	85,623	15.1%	101,270	-2.7%	463,588	394,229	17.6%	497,299	-6.8%
33	Misc. Expenses - Operations	112,906	89,644	25.9%	101,412	11.3%	572,520	518,964	10.3%	568,936	0.6%
34		211,471	175,267	20.7%	202,682	4.3%	1,036,108	913,193	13.5%	1,066,235	-2.8%
	ADMINISTRATIVE AND GENERAL										
35	Salaries and Wages - Operations	197,388	207,660	-4.9%	209,159	-5.6%	962,400	1,037,768	-7.3%	1,053,709	-8.7%
36	Salaries and Wages - Maintenance	1,422	2,263	-37.2%	2,342	-39.3%	14,029	6,769	107.3%	7,004	100.3%
37	Pension and 401K	55,054	51,321	7.3%	52,854	4.2%	290,482	261,417	11.1%	282,037	3.0%
38	Health Insurance	145,914	116,334	25.4%	122,151	19.5%	742,772	588,128	26.3%	617,535	20.3%
39	Contractual Services	64,000	72,260	-11.4%	85,469	-25.1%	406,674	292,561	39.0%	349,504	16.4%
40	General Insurance	107,794	100,950	6.8%	111,412	-3.2%	538,860	504,744	6.8%	557,060	-3.3%
41	Rate Case Expense	8,269	8,269	0.0%	8,269	0.0%	41,345	24,807	66.7%	41,345	0.0%
42	Bad Debt Expense	42,083	33,750	24.7%	35,417	18.8%	209,413	172,308	21.5%	177,085	18.3%
43	Shareholder Expense	66,717	26,565	151.1%	27,733	140.6%	168,261	112,687	49.3%	122,665	37.2%
44	Misc. Expenses - Operations	192,023	173,776	10.5%	196,971	-2.5%	848,825	642,825	32.0%	722,879	17.4%
45	Misc. Expenses - Maintenance	25,850	27,118	-4.7%	27,933	-7.5%	150,361	123,021	22.2%	131,865	14.0%
46	Admin and General Exp. Capitalized	(54,151)	(50,954)	6.3%	(54,374)	-0.4%	(270,020)	(254,641)	6.0%	(268,543)	0.6%
47	Pension Service Costs	129,666	129,667	0.0%	129,666	0.0%	648,334	728,063	-11.0%	648,330	0.0%
48		982,029	898,979	9.2%	955,002	2.8%	4,751,736	4,240,457	12.1%	4,442,475	7.0%
49	DEPRECIATION/AMORTIZATION	1,090,643	941,496	15.8%	1,164,991	-6.4%	5,264,017	4,697,378	12.1%	5,635,376	-6.6%
50	OTHER TAXES	140,290	127,790	9.8%	139,395	0.6%	719,563	641,340	12.2%	699,274	2.9%
51	TOTAL OPERATING EXPENSES	4,063,177	3,587,098	13.3%	3,999,303	1.6%	19,517,967	17,172,012	13.7%	19,189,258	1.7%
52	OPERATING INCOME	2,504,311	2,700,307	-7.3%	2,339,116	7.1%	10,429,659	10,473,432	-0.4%	10,596,756	-1.6%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		May-2024	May-2023	Variance	May-2024	Variance	May-2024	May-2023	Variance	May-2024	Variance
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	INTEREST EXP & INCOME DEDUCTIONS										
53	Interest on Debt	727,950	553,746	31.5%	749,165	-2.8%	3,575,217	2,603,439	37.3%	3,639,513	-1.8%
54	Interest Capitalized	(128,430)	(271,813)	-52.8%	(111,536)	15.1%	(1,373,556)	(1,277,482)	7.5%	(1,015,846)	35.2%
55	Supplemental Retirement Expense	20,193	22,341	-9.6%	24,500	-17.6%	58,480	157,569	-62.9%	137,000	-57.3%
56	Contributions	3,000	1,500	100.0%	1,500	100.0%	130,500	130,650	-0.1%	130,650	-0.1%
57	Other Income and Deductions	5,924	(4,399)	-234.7%	(1,610)	-468.0%	10,020	(27,147)	-136.9%	(20,852)	-148.1%
58		628,637	301,375	108.6%	662,019	-5.0%	2,400,661	1,631,301	47.2%	2,870,465	-16.4%
59	INCOME BEFORE TAXES	1,875,674	2,398,932	-21.8%	1,677,097	11.8%	8,028,998	8,842,131	-9.2%	7,726,291	3.9%
60	FEDERAL AND STATE INCOME TAXES	257,509	(39,290)	755.4%	134,750	91.1%	1,034,990	771,867	34.1%	673,853	53.6%
61	NET INCOME	1,618,165	2,438,222	-33.6%	1,542,347	4.9%	6,994,008	8,070,264	-13.3%	7,052,438	-0.8%
62	EARNINGS PER SHARE	0.113	0.170	-33.5%	0.108	4.6%	0.488	0.564	-13.5%	0.492	-0.8%
63	DIVIDENDS PER SHARE	0.0703	0.0676	4.0%	0.0703	0.0%	0.3513	0.3378	4.0%	0.3513	0.0%
	WASTEWATER										
64	OPERATING REVENUES	659,708	581,007	13.5%	601,009	9.8%	3,026,057	2,455,776	23.2%	2,914,953	3.8%
	EXPENSES										
65	Salaries and Wages	65,597	57,332	14.4%	64,363	1.9%	291,729	266,209	9.6%	313,612	-7.0%
66	Operations and Maintenance	336,380	294,428	14.2%	311,664	7.9%	1,578,169	1,380,425	14.3%	1,578,749	0.0%
67	General and Other	10,399	7,609	36.7%	10,315	0.8%	45,620	36,634	24.5%	52,539	-13.2%
68	Allocation from Water	65,373	58,636	11.5%	63,415	3.1%	321,402	282,872	13.6%	305,926	5.1%
69	Depreciation	78,053	77,774	0.4%	83,948	-7.0%	389,690	388,689	0.3%	409,291	-4.8%
70	Interest Capitalized	(64,426)	(16,116)	299.8%	(71,789)	-10.3%	(277,764)	(64,316)	331.9%	(312,929)	-11.2%
71	Other Income and Deductions	2,839	880	222.6%	796	256.7%	6,019	4,404	36.7%	3,979	51.3%
72	Federal and State Income Taxes	45,004	27,234	65.2%	53,106	-15.3%	174,829	39,578	341.7%	216,494	-19.2%
73		539,219	507,777	6.2%	515,818	4.5%	2,529,694	2,334,495	8.4%	2,567,661	-1.5%
74	WASTEWATER NET INCOME	120,489	73,230	64.5%	85,191	41.4%	496,363	121,281	309.3%	347,292	42.9%

THE YORK WATER COMPANY
JUNE 2024 STATEMENT OF INCOME UNAUDITED

PRELIMINARY

	Month				Year-to-Date			
	Actual		Budget		Actual		Budget	
	June 2024	Change Over Same Month Last Year	Monthly Budget	Change Over Budget	Year-to-Date	Change Over Last Year	Year-to-Date Budget	Change Over Year-to-Date Budget
Operating Revenues	$6,430,793	-1.4%	$6,575,415	-2.2%	$36,378,419	6.5%	$36,361,429	0.0%
Operating Expenses	3,377,506	-6.7%	3,909,664	-13.6%	22,895,473	9.9%	23,098,922	-0.9%
Interest Expense and Income Deductions	639,720	105.9%	745,604	-14.2%	3,040,381	60.2%	3,616,069	-15.9%
Income Taxes	87,871	-81.9%	(206,224)	142.6%	1,122,861	-10.6%	467,629	140.1%
Net Income	$2,325,696	10.4%	$2,126,371	9.4%	$9,319,704	-8.4%	$9,178,809	1.5%

EXPLANATION:

Operating Revenues

Monthly operating revenues were 1.4% lower than the same period last year. Year-to-date operating revenues were 6.5% higher than the same period last year due primarily to the rate increase effective March 1st, 2023, partially offset by lower revenues from the Distribution Service Improvement Charge. Total per capita consumption for the month and year-to-date periods was 1.4% and 2.5% lower, respectively, than the same periods last year. Compared to budget, monthly actuals were 2.2% lower and year-to-date actuals were consistent with budget.

Operating Expenses

Operating expenses were 6.7% lower in June 2024 than June 2023 due primarily to decreased expenses for the lower pension contribution, insurance, and depreciation, which were partially offset by higher expenses for an increased allowance for uncollectible accounts, wastewater treatment, distribution and source maintenance, and wages and benefits. Year-to-date operating expenses were 9.9% higher than last year due primarily to higher expenses for distribution system maintenance, depreciation, wages and benefits, an increased allowance for uncollectible accounts, wastewater treatment, purchased power, outside services, and billing and collection services, which were partially offset by the lower pension contribution. Compared to budget, monthly actuals were 13.6% lower due primarily to lower than expected expenses for the pension contribution, insurance, depreciation, and wages and benefits, which were partially offset by higher than expected expenses for an increased allowance for uncollectible accounts, distribution system maintenance, wastewater treatment, and source maintenance. Year-to-date actuals were 0.9% lower due primarily to lower than expected expenses for the pension contribution, depreciation, wages and benefits, and insurance, which were partially offset by higher than expected expenses for distribution system maintenance, an increased allowance for uncollectible accounts, purchased power, and wastewater treatment.

Interest Expense and Other Income Deductions

Interest expense and other income deductions for the month were 105.9% higher than the same period last year due primarily to lower capitalized interest and higher interest expense. Interest expense and other income deductions for the year-to-date period were 60.2% higher than the same period last year due primarily to higher interest expense. Also adding to the increase was lower capitalized interest which was partially offset by higher earnings on life insurance policies. Compared to budget, monthly actuals were 14.2% lower due primarily to higher than expected capitalized interest and lower interest expense. Year-to-date actuals were 15.9% lower due primarily to higher than expected capitalized interest and lower interest and retirement expenses.

Income Taxes

Monthly income taxes were lower than prior year due to lower deductions for tax repair expenditures and year-to-date income taxes were lower than prior year due to lower taxable income. Compared to budget, monthly and year-to-date income taxes were higher. The effective tax rate for the month and year-to-date periods ended June 2024 were 3.6% and 10.8%, respectively, compared to 18.7% and 11.0% for the same periods in 2023.

Financial Package Reviewed By JV

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Jun-2024	*Jun-2023*	*Variance*	*Jun-2024*	*Variance*	*Jun-2024*	*Jun-2023*	*Variance*	*Jun-2024*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6)*	*(7)*	*(8)*	*(9)*	*(10)*
	OPERATING REVENUES										
01	Residential	3,590,435	3,766,611	-4.7%	3,787,147	-5.2%	20,179,328	19,458,077	3.7%	20,420,068	-1.2%
02	Commercial	1,292,229	1,272,431	1.6%	1,283,961	0.6%	7,205,465	6,651,277	8.3%	7,166,032	0.6%
03	Industrial	467,242	466,124	0.2%	466,309	0.2%	2,559,600	2,446,375	4.6%	2,607,717	-1.8%
04	Fire Protection and Other	459,805	443,494	3.7%	443,571	3.7%	2,786,887	2,582,599	7.9%	2,658,232	4.8%
05	Wastewater	621,082	574,426	8.1%	594,427	4.5%	3,647,139	3,030,202	20.4%	3,509,380	3.9%
06		6,430,793	6,523,086	-1.4%	6,575,415	-2.2%	36,378,419	34,168,530	6.5%	36,361,429	0.0%
	OPERATING EXPENSES										
	SOURCE OF SUPPLY										
07	Salaries and Wages - Operations	17,593	9,552	84.2%	9,886	78.0%	125,733	69,706	80.4%	72,548	73.3%
08	Salaries and Wages - Maintenance	24,542	29,279	-16.2%	30,304	-19.0%	180,393	182,850	-1.3%	190,199	-5.2%
09	Purchased Power	66,241	55,263	19.9%	56,921	16.4%	395,447	334,726	18.1%	344,768	14.7%
10	Fuel	2,764	1,576	75.4%	1,645	68.0%	11,691	8,167	43.1%	8,526	37.1%
11	Misc. Expenses - Operations	12,608	5,824	116.5%	5,999	110.2%	52,780	53,373	-1.1%	49,486	6.7%
12	Misc. Expenses - Maintenance	77,993	19,681	296.3%	20,375	282.8%	186,462	180,524	3.3%	140,118	33.1%
13		201,741	121,175	66.5%	125,130	61.2%	952,506	829,346	14.9%	805,645	18.2%
	WATER TREATMENT										
14	Salaries and Wages - Operations	95,680	93,279	2.6%	101,567	-5.8%	625,264	564,811	10.7%	616,329	1.4%
15	Salaries and Wages - Maintenance	17,092	18,164	-5.9%	18,800	-9.1%	95,313	110,017	-13.4%	113,869	-16.3%
16	Chemicals	151,045	154,534	-2.3%	158,377	-4.6%	651,735	653,329	-0.2%	669,582	-2.7%
17	Misc. Expenses - Operations	77,048	57,022	35.1%	63,796	20.8%	468,077	406,918	15.0%	450,821	3.8%
18	Misc. Expenses - Maintenance	44,109	54,080	-18.4%	39,093	12.8%	226,200	230,278	-1.8%	202,441	11.7%
19		384,974	377,079	2.1%	381,633	0.9%	2,066,589	1,965,353	5.2%	2,053,042	0.7%
	TRANSMISSION AND DISTRIBUTION										
20	Salaries and Wages - Operations	156,625	154,577	1.3%	190,967	-18.0%	1,120,038	953,201	17.5%	1,162,042	-3.6%
21	Salaries and Wages - Maintenance	86,402	79,404	8.8%	100,967	-14.4%	530,100	464,941	14.0%	595,906	-11.0%
22	Purchased Power	45,538	42,994	5.9%	44,284	2.8%	273,584	250,460	9.2%	257,973	6.1%
23	Misc. Expenses - Operations	52,385	41,321	26.8%	44,724	17.1%	287,837	294,149	-2.1%	327,686	-12.2%
24	Misc. Expenses - Maintenance	359,084	251,148	43.0%	263,367	36.3%	1,932,740	1,343,258	43.9%	1,402,315	37.8%
25		700,034	569,444	22.9%	644,309	8.6%	4,144,299	3,306,009	25.4%	3,745,922	10.6%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Jun-2024 (1)	Jun-2023 (2)	Variance (3)	Jun-2024 (4)	Variance (5)	Jun-2024 (6)	Jun-2023 (7)	Variance (8)	Jun-2024 (9)	Variance (10)
	WASTEWATER COLLECTION & TREATMENT										
26	Salaries and Wages - Operations	55,562	48,778	13.9%	55,509	0.1%	338,236	305,872	10.6%	359,687	-6.0%
27	Salaries and Wages - Maintenance	1,302	3,920	-66.8%	4,057	-67.9%	10,357	13,035	-20.5%	13,491	-23.2%
28	Purchased Power	17,140	14,383	19.2%	18,907	-9.3%	118,917	87,805	35.4%	114,991	3.4%
29	Misc. Expenses - Operations	327,252	207,318	57.9%	254,668	28.5%	1,580,334	1,399,135	13.0%	1,553,613	1.7%
30	Misc. Expenses - Maintenance	34,113	28,106	21.4%	35,474	-3.8%	257,423	143,292	79.6%	219,194	17.4%
31		435,369	302,505	43.9%	368,615	18.1%	2,305,267	1,949,139	18.3%	2,260,976	2.0%
	CUSTOMERS ACCOUNTS										
32	Salaries and Wages - Operations	83,297	48,282	72.5%	62,624	33.0%	546,885	442,511	23.6%	559,923	-2.3%
33	Misc. Expenses - Operations	103,752	85,061	22.0%	111,069	-6.6%	676,272	604,025	12.0%	680,005	-0.5%
34		187,049	133,343	40.3%	173,693	7.7%	1,223,157	1,046,536	16.9%	1,239,928	-1.4%
	ADMINISTRATIVE AND GENERAL										
35	Salaries and Wages - Operations	175,788	192,169	-8.5%	211,978	-17.1%	1,138,188	1,229,937	-7.5%	1,265,687	-10.1%
36	Salaries and Wages - Maintenance	1,327	871	52.4%	902	47.1%	15,356	7,640	101.0%	7,906	94.2%
37	Pension and 401K	48,376	47,825	1.2%	52,808	-8.4%	338,858	309,242	9.6%	334,845	1.2%
38	Health Insurance	(83,072)	156,502	-153.1%	164,327	-150.6%	659,700	744,630	-11.4%	781,862	-15.6%
39	Contractual Services	97,021	90,918	6.7%	99,881	-2.9%	503,695	383,479	31.3%	449,385	12.1%
40	General Insurance	96,319	101,237	-4.9%	111,412	-13.5%	635,179	605,981	4.8%	668,472	-5.0%
41	Rate Case Expense	8,269	8,269	0.0%	8,269	0.0%	49,614	33,076	50.0%	49,614	0.0%
42	Bad Debt Expense	278,645	15,913	1651.1%	35,417	686.8%	488,058	188,221	159.3%	212,502	129.7%
43	Shareholder Expense	(22,185)	44,546	-149.8%	22,733	-197.6%	146,076	157,233	-7.1%	145,398	0.5%
44	Misc. Expenses - Operations	206,314	91,666	125.1%	101,610	103.0%	1,055,139	734,491	43.7%	824,489	28.0%
45	Misc. Expenses - Maintenance	39,683	31,022	27.9%	31,954	24.2%	190,044	154,043	23.4%	163,819	16.0%
46	Admin and General Exp. Capitalized	(53,839)	(48,465)	11.1%	(53,554)	0.5%	(323,859)	(303,106)	6.8%	(322,097)	0.5%
47	Pension Service Costs	(537,124)	129,666	-514.2%	129,666	-514.2%	111,210	902,001	-87.7%	777,996	-85.7%
48		255,522	862,139	-70.4%	917,403	-72.1%	5,007,258	5,146,868	-2.7%	5,359,878	-6.6%
49	DEPRECIATION/AMORTIZATION	1,085,974	1,135,274	-4.3%	1,164,991	-6.8%	6,349,991	5,832,652	8.9%	6,800,367	-6.6%
50	OTHER TAXES	126,843	120,225	5.5%	133,890	-5.3%	846,406	761,565	11.1%	833,164	1.6%
51	TOTAL OPERATING EXPENSES	3,377,506	3,621,184	-6.7%	3,909,664	-13.6%	22,895,473	20,837,468	9.9%	23,098,922	-0.9%
52	OPERATING INCOME	3,053,287	2,901,902	5.2%	2,665,751	14.5%	13,482,946	13,331,062	1.1%	13,262,507	1.7%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Jun-2024	*Jun-2023*	*Variance*	*Jun-2024*	*Variance*	*Jun-2024*	*Jun-2023*	*Variance*	*Jun-2024*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6)*	*(7)*	*(8)*	*(9)*	*(10)*
	INTEREST EXP & INCOME DEDUCTIONS										
53	Interest on Debt	730,457	587,625	24.3%	753,014	-3.0%	4,305,674	3,191,064	34.9%	4,392,527	-2.0%
54	Interest Capitalized	(107,593)	(315,755)	-65.9%	(52,668)	104.3%	(1,481,149)	(1,593,237)	-7.0%	(1,068,514)	38.6%
55	Supplemental Retirement Expense	17,328	45,612	-62.0%	39,000	-55.6%	75,808	203,181	-62.7%	176,000	-56.9%
56	Contributions	1,000	0	N/A	0	N/A	131,500	130,650	0.7%	130,650	0.7%
57	Other Income and Deductions	(1,472)	(6,837)	-78.5%	6,258	-123.5%	8,548	(33,984)	-125.2%	(14,594)	-158.6%
58		639,720	310,645	105.9%	745,604	-14.2%	3,040,381	1,897,674	60.2%	3,616,069	-15.9%
59	INCOME BEFORE TAXES	2,413,567	2,591,257	-6.9%	1,920,147	25.7%	10,442,565	11,433,388	-8.7%	9,646,438	8.3%
60	FEDERAL AND STATE INCOME TAXES	87,871	484,542	-81.9%	(206,224)	-142.6%	1,122,861	1,256,409	-10.6%	467,629	140.1%
61	NET INCOME	2,325,696	2,106,715	10.4%	2,126,371	9.4%	9,319,704	10,176,979	-8.4%	9,178,809	1.5%
62	EARNINGS PER SHARE	0.162	0.147	10.2%	0.148	9.5%	0.650	0.711	-8.6%	0.640	1.6%
63	DIVIDENDS PER SHARE	0.0703	0.0676	4.0%	0.0703	0.0%	0.4216	0.4054	4.0%	0.4216	0.0%
	WASTEWATER										
64	OPERATING REVENUES	621,082	574,426	8.1%	594,427	4.5%	3,647,139	3,030,202	20.4%	3,509,380	3.9%
	EXPENSES										
65	Salaries and Wages	56,864	52,698	7.9%	59,566	-4.5%	348,593	318,907	9.3%	373,178	-6.6%
66	Operations and Maintenance	378,505	249,807	51.5%	309,049	22.5%	1,956,674	1,630,232	20.0%	1,887,798	3.6%
67	General and Other	8,192	6,883	19.0%	10,165	-19.4%	53,812	43,517	23.7%	62,704	-14.2%
68	Allocation from Water	46,303	52,111	-11.1%	56,357	-17.8%	367,705	334,983	9.8%	362,283	1.5%
69	Depreciation	100,929	65,118	55.0%	83,949	20.2%	490,619	453,807	8.1%	493,240	-0.5%
70	Interest Capitalized	(65,135)	(17,575)	270.6%	(3,114)	1991.7%	(342,899)	(81,891)	318.7%	(316,043)	8.5%
71	Other Income and Deductions	795	2,790	-71.5%	2,761	-71.2%	6,814	7,194	-5.3%	6,740	1.1%
72	Federal and State Income Taxes	22,770	42,963	-47.0%	29,066	-21.7%	197,599	82,541	139.4%	245,560	-19.5%
73		549,223	454,795	20.8%	547,799	0.3%	3,078,917	2,789,290	10.4%	3,115,460	-1.2%
74	WASTEWATER NET INCOME	71,859	119,631	-39.9%	46,628	54.1%	568,222	240,912	135.9%	393,920	44.2%

THE YORK WATER COMPANY
JULY 2024 STATEMENT OF INCOME UNAUDITED

	Month				Year-to-Date			
	Actual		Budget		Actual		Budget	
	July 2024	Change Over Same Month Last Year	Monthly Budget	Change Over Budget	Year-to-Date	Change Over Last Year	Year-to-Date Budget	Change Over Year-to-Date Budget
Operating Revenues	$6,957,856	10.7%	$6,341,422	9.7%	$43,336,275	7.1%	$42,702,851	1.5%
Operating Expenses	3,795,979	9.1%	3,832,402	-1.0%	26,691,452	9.8%	26,931,323	-0.9%
Interest Expense and Income Deductions	627,579	127.8%	728,334	-13.8%	3,667,960	68.8%	4,344,403	-15.6%
Income Taxes	201,240	130.5%	212,258	-5.2%	1,324,101	121.7%	679,887	94.8%
Net Income	$2,333,058	-26.8%	$1,568,428	48.8%	$11,652,762	-12.8%	$10,747,238	8.4%

EXPLANATION:

Operating Revenues

Monthly operating revenues were 10.7% higher than the same period last year due to higher per capita consumption and the newly effective Distribution System Improvement Charge, or DSIC. Year-to-date operating revenues were 7.1% higher than the same period last year due primarily to the rate increase effective March 1st, 2023, partially offset by lower revenues from the DSIC. Total per capita consumption for the month and year-to-date periods was 5.8% higher and 1.2% lower, respectively, than the same periods last year. Compared to budget, monthly and year-to-date actuals were 9.7% and 1.5% higher, respectively.

Operating Expenses

Operating expenses were 9.1% higher in July 2024 than July 2023 due primarily to higher expenses for wages and benefits, depreciation, purchased power, and wastewater and water treatment, which were partially offset by decreased expenses for the lower pension contribution, outside services, and distribution system maintenance. Year-to-date operating expenses were 9.8% higher than last year due primarily to higher expenses for distribution system maintenance, wages and benefits, depreciation, wastewater treatment, an increased allowance for uncollectible accounts, purchased power, water treatment, and billing and collection services, which were partially offset by the lower pension contribution. Compared to budget, monthly actuals were 1.0% lower due primarily to lower than expected expenses for the pension contribution, depreciation, and distribution system maintenance, which were partially offset by higher than expected expenses for wages and benefits, purchased power, and wastewater treatment. Year-to-date actuals were 0.9% lower due primarily to lower than expected expenses for the pension contribution, depreciation, insurance, and wages and benefits, which were partially offset by higher than expected expenses for distribution system maintenance, an increased allowance for uncollectible accounts, purchased power, wastewater treatment, source maintenance, water treatment, and outside services.

Interest Expense and Other Income Deductions

Interest expense and other income deductions for the month were 127.8% higher than the same period last year due primarily to lower capitalized interest and higher interest expense. Interest expense and other income deductions for the year-to-date period were 68.8% higher than the same period last year due primarily to higher interest expense and lower capitalized interest, which were partially offset by higher earnings on life insurance policies. Compared to budget, monthly actuals were 13.8% lower due primarily to higher than expected capitalized interest and lower interest and retirement expenses. Year-to-date actuals were 15.6% lower due primarily to higher than expected capitalized interest and lower interest and retirement expenses.

Income Taxes

Monthly and year-to-date income taxes were higher than prior year due to lower deductions for tax repair expenditures. Compared to budget, monthly income taxes were lower and year-to-date income taxes were higher. The effective tax rate for the month and year-to-date periods ended July 2024 were 7.9% and 10.2%, respectively, compared to (26.1)% and 4.3% for the same periods in 2023.

Financial Package Reviewed By MP

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Jul-2024	*Jul-2023*	*Variance*	*Jul-2024*	*Variance*	*Jul-2024*	*Jul-2023*	*Variance*	*Jul-2024*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6)*	*(7)*	*(8)*	*(9)*	*(10)*
	OPERATING REVENUES										
01	Residential	3,916,784	3,529,974	11.0%	3,549,406	10.4%	24,096,112	22,988,051	4.8%	23,969,474	0.5%
02	Commercial	1,415,952	1,262,070	12.2%	1,273,554	11.2%	8,621,417	7,913,347	8.9%	8,439,586	2.2%
03	Industrial	498,507	464,594	7.3%	464,778	7.3%	3,058,107	2,910,969	5.1%	3,072,495	-0.5%
04	Fire Protection and Other	489,663	443,696	10.4%	449,272	9.0%	3,276,550	3,026,295	8.3%	3,107,504	5.4%
05	Wastewater	636,950	584,412	9.0%	604,412	5.4%	4,284,089	3,614,614	18.5%	4,113,792	4.1%
06		6,957,856	6,284,746	10.7%	6,341,422	9.7%	43,336,275	40,453,276	7.1%	42,702,851	1.5%
	OPERATING EXPENSES										
	SOURCE OF SUPPLY										
07	Salaries and Wages - Operations	23,499	14,387	63.3%	14,892	57.8%	149,232	84,093	77.5%	87,440	70.7%
08	Salaries and Wages - Maintenance	29,597	25,869	14.4%	26,775	10.5%	209,990	208,719	0.6%	216,974	-3.2%
09	Purchased Power	68,641	49,975	37.4%	51,474	33.4%	464,088	384,701	20.6%	396,242	17.1%
10	Fuel	1,331	1,340	-0.7%	1,399	-4.9%	13,022	9,507	37.0%	9,925	31.2%
11	Misc. Expenses - Operations	11,452	5,744	99.4%	5,916	93.6%	64,232	59,117	8.7%	55,402	15.9%
12	Misc. Expenses - Maintenance	33,375	21,432	55.7%	22,160	50.6%	219,837	201,956	8.9%	162,278	35.5%
13		167,895	118,747	41.4%	122,616	36.9%	1,120,401	948,093	18.2%	928,261	20.7%
	WATER TREATMENT										
14	Salaries and Wages - Operations	108,219	93,785	15.4%	102,090	6.0%	733,483	658,596	11.4%	718,419	2.1%
15	Salaries and Wages - Maintenance	14,277	17,128	-16.6%	17,728	-19.5%	109,590	127,145	-13.8%	131,597	-16.7%
16	Chemicals	209,348	186,011	12.5%	190,639	9.8%	861,083	839,340	2.6%	860,221	0.1%
17	Misc. Expenses - Operations	50,618	44,170	14.6%	50,542	0.2%	518,695	451,088	15.0%	501,363	3.5%
18	Misc. Expenses - Maintenance	48,826	39,198	24.6%	40,482	20.6%	275,026	269,476	2.1%	242,923	13.2%
19		431,288	380,292	13.4%	401,482	7.4%	2,497,877	2,345,645	6.5%	2,454,523	1.8%
	TRANSMISSION AND DISTRIBUTION										
20	Salaries and Wages - Operations	178,254	145,424	22.6%	162,281	9.8%	1,298,292	1,098,625	18.2%	1,324,323	-2.0%
21	Salaries and Wages - Maintenance	82,396	66,758	23.4%	87,876	-6.2%	612,496	531,699	15.2%	683,782	-10.4%
22	Purchased Power	49,657	20,867	138.0%	21,493	131.0%	323,241	271,327	19.1%	279,466	15.7%
23	Misc. Expenses - Operations	56,127	38,287	46.6%	40,680	38.0%	343,964	332,436	3.5%	368,366	-6.6%
24	Misc. Expenses - Maintenance	238,741	242,287	-1.5%	263,228	-9.3%	2,171,481	1,585,545	37.0%	1,665,543	30.4%
25		605,175	513,623	17.8%	575,558	5.1%	4,749,474	3,819,632	24.3%	4,321,480	9.9%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Jul-2024	*Jul-2023*	*Variance*	*Jul-2024*	*Variance*	*Jul-2024*	*Jul-2023*	*Variance*	*Jul-2024*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6)*	*(7)*	*(8)*	*(9)*	*(10)*
	WASTEWATER COLLECTION & TREATMENT										
26	Salaries and Wages - Operations	59,116	47,696	23.9%	60,857	-2.9%	397,352	353,568	12.4%	420,544	-5.5%
27	Salaries and Wages - Maintenance	2,505	1,997	25.4%	2,067	21.2%	12,862	15,032	-14.4%	15,558	-17.3%
28	Purchased Power	17,510	17,141	2.2%	21,747	-19.5%	136,427	104,946	30.0%	136,738	-0.2%
29	Misc. Expenses - Operations	270,308	250,619	7.9%	256,701	5.3%	1,850,642	1,649,754	12.2%	1,810,314	2.2%
30	Misc. Expenses - Maintenance	44,868	24,840	80.6%	28,316	58.5%	302,291	168,132	79.8%	247,510	22.1%
31		394,307	342,293	15.2%	369,688	6.7%	2,699,574	2,291,432	17.8%	2,630,664	2.6%
	CUSTOMERS ACCOUNTS										
32	Salaries and Wages - Operations	91,478	74,973	22.0%	90,249	1.4%	638,363	517,484	23.4%	650,172	-1.8%
33	Misc. Expenses - Operations	108,872	105,347	3.3%	106,410	2.3%	785,144	709,372	10.7%	786,415	-0.2%
34		200,350	180,320	11.1%	196,659	1.9%	1,423,507	1,226,856	16.0%	1,436,587	-0.9%
	ADMINISTRATIVE AND GENERAL										
35	Salaries and Wages - Operations	195,445	173,809	12.4%	211,720	-7.7%	1,333,633	1,403,746	-5.0%	1,477,407	-9.7%
36	Salaries and Wages - Maintenance	2,138	1,268	68.6%	1,313	62.8%	17,494	8,908	96.4%	9,219	89.8%
37	Pension and 401K	71,312	48,237	47.8%	51,726	37.9%	410,170	357,479	14.7%	386,571	6.1%
38	Health Insurance	161,907	137,654	17.6%	144,536	12.0%	821,607	882,284	-6.9%	926,398	-11.3%
39	Contractual Services	69,629	122,844	-43.3%	62,181	12.0%	573,324	506,323	13.2%	511,566	12.1%
40	General Insurance	100,159	101,023	-0.9%	111,412	-10.1%	735,338	707,004	4.0%	779,884	-5.7%
41	Rate Case Expense	8,269	8,269	0.0%	8,269	0.0%	57,883	41,345	40.0%	57,883	0.0%
42	Bad Debt Expense	42,083	33,750	24.7%	35,415	18.8%	530,141	221,971	138.8%	247,917	113.8%
43	Shareholder Expense	27,783	23,003	20.8%	25,233	10.1%	173,859	180,236	-3.5%	170,631	1.9%
44	Misc. Expenses - Operations	104,769	97,490	7.5%	108,808	-3.7%	1,159,908	831,981	39.4%	933,297	24.3%
45	Misc. Expenses - Maintenance	35,906	23,945	50.0%	24,663	45.6%	225,950	177,988	26.9%	188,482	19.9%
46	Admin and General Exp. Capitalized	(54,092)	(50,901)	6.3%	(53,676)	0.8%	(377,951)	(354,007)	6.8%	(375,773)	0.6%
47	Pension Service Costs	0	129,666	-100.0%	129,666	-100.0%	111,210	1,031,667	-89.2%	907,662	-87.7%
48		765,308	850,057	-10.0%	861,266	-11.1%	5,772,566	5,996,925	-3.7%	6,221,144	-7.2%
49	DEPRECIATION/AMORTIZATION	1,098,863	980,906	12.0%	1,172,162	-6.3%	7,448,854	6,813,558	9.3%	7,972,529	-6.6%
50	OTHER TAXES	132,793	113,858	16.6%	132,971	-0.1%	979,199	875,423	11.9%	966,135	1.4%
51	TOTAL OPERATING EXPENSES	3,795,979	3,480,096	9.1%	3,832,402	-1.0%	26,691,452	24,317,564	9.8%	26,931,323	-0.9%
52	OPERATING INCOME	3,161,877	2,804,650	12.7%	2,509,020	26.0%	16,644,823	16,135,712	3.2%	15,771,528	5.5%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Jul-2024	*Jul-2023*	*Variance*	*Jul-2024*	*Variance*	*Jul-2024*	*Jul-2023*	*Variance*	*Jul-2024*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6)*	*(7)*	*(8)*	*(9)*	*(10)*
	INTEREST EXP & INCOME DEDUCTIONS										
53	Interest on Debt	739,665	599,072	23.5%	761,031	-2.8%	5,045,339	3,790,136	33.1%	5,153,558	-2.1%
54	Interest Capitalized	(132,256)	(348,872)	-62.1%	(54,860)	141.1%	(1,613,405)	(1,942,109)	-16.9%	(1,123,374)	43.6%
55	Supplemental Retirement Expense	18,329	23,636	-22.5%	24,500	-25.2%	94,137	226,817	-58.5%	200,500	-53.0%
56	Contributions	1,250	1,500	-16.7%	1,500	-16.7%	132,750	132,150	0.5%	132,150	0.5%
57	Other Income and Deductions	591	120	392.5%	(3,837)	-115.4%	9,139	(33,864)	-127.0%	(18,431)	-149.6%
58		627,579	275,456	127.8%	728,334	-13.8%	3,667,960	2,173,130	68.8%	4,344,403	-15.6%
59	INCOME BEFORE TAXES	2,534,298	2,529,194	0.2%	1,780,686	42.3%	12,976,863	13,962,582	-7.1%	11,427,125	13.6%
60	FEDERAL AND STATE INCOME TAXES	201,240	(659,245)	130.5%	212,258	-5.2%	1,324,101	597,164	121.7%	679,887	94.8%
61	NET INCOME	2,333,058	3,188,439	-26.8%	1,568,428	48.8%	11,652,762	13,365,418	-12.8%	10,747,238	8.4%
62	EARNINGS PER SHARE	0.162	0.223	-27.4%	0.109	48.6%	0.812	0.934	-13.1%	0.749	8.4%
63	DIVIDENDS PER SHARE	0.0702	0.0675	4.0%	0.0702	0.0%	0.4918	0.4729	4.0%	0.4918	0.0%
	WASTEWATER										
64	OPERATING REVENUES	636,950	584,412	9.0%	604,412	5.4%	4,284,089	3,614,614	18.5%	4,113,792	4.1%
	EXPENSES										
65	Salaries and Wages	61,622	49,693	24.0%	62,925	-2.1%	410,215	368,600	11.3%	436,103	-5.9%
66	Operations and Maintenance	332,685	292,600	13.7%	306,763	8.5%	2,289,359	1,922,832	19.1%	2,194,561	4.3%
67	General and Other	9,209	5,863	57.1%	10,919	-15.7%	63,021	49,380	27.6%	73,623	-14.4%
68	Allocation from Water	56,251	57,590	-2.3%	62,283	-9.7%	423,956	392,573	8.0%	424,566	-0.1%
69	Depreciation	85,558	77,729	10.1%	85,206	0.4%	576,177	531,536	8.4%	578,446	-0.4%
70	Interest Capitalized	(70,569)	(21,200)	232.9%	(4,439)	1489.7%	(413,468)	(103,091)	301.1%	(320,482)	29.0%
71	Other Income and Deductions	795	881	-9.8%	796	-0.1%	7,609	8,075	-5.8%	7,536	1.0%
72	Federal and State Income Taxes	44,392	32,453	36.8%	30,704	44.6%	241,991	114,994	110.4%	276,264	-12.4%
73		519,943	495,609	4.9%	555,157	-6.3%	3,598,860	3,284,899	9.6%	3,670,617	-2.0%
74	WASTEWATER NET INCOME	117,007	88,803	31.8%	49,255	137.6%	685,229	329,715	107.8%	443,175	54.6%

THE YORK WATER COMPANY
AUGUST 2024 STATEMENT OF INCOME UNAUDITED

	Month				Year-to-Date			
	Actual		Budget		Actual		Budget	
	August 2024	Change Over Same Month Last Year	Monthly Budget	Change Over Budget	Year-to-Date	Change Over Last Year	Year-to-Date Budget	Change Over Year-to-Date Budget
Operating Revenues	$6,481,706	1.4%	$6,442,156	0.6%	$49,817,981	6.3%	$49,145,007	1.4%
Operating Expenses	3,823,546	9.3%	3,964,066	-3.5%	30,514,998	9.7%	30,895,388	-1.2%
Interest Expense and Income Deductions	699,897	162.5%	739,122	-5.3%	4,367,857	79.0%	5,083,525	-14.1%
Income Taxes	482,939	-6.7%	87,296	453.2%	1,807,040	62.1%	767,183	135.5%
Net Income	$1.475.324	-30.1%	$1.651.672	-10.7%	$13.128.086	-15.2%	$12.398.911	5.9%

EXPLANATION:

Operating Revenues

Monthly operating revenues were 1.4% higher than the same period last year due to the newly effective Distribution System Improvement Charge, or DSIC. Year-to-date operating revenues were 6.3% higher than the same period last year due primarily to the rate increase effective March 1st, 2023, partially offset by lower revenues from the DSIC. Total per capita consumption for the month and year-to-date periods was 1.7% and 1.3% lower, respectively, than the same periods last year. Compared to budget, monthly and year-to-date actuals were 0.6% and 1.4% higher, respectively.

Operating Expenses

Operating expenses were 9.3% higher in August 2024 than August 2023 due primarily to higher expenses for depreciation, wastewater and water treatment, wages and benefits, and insurance, which were partially offset by decreased expenses for the lower pension contribution. Year-to-date operating expenses were 9.7% higher than last year due primarily to higher expenses for wages and benefits, depreciation, distribution system maintenance, wastewater treatment, an increased allowance for uncollectible accounts, purchased power, water treatment, and billing and collection services, which were partially offset by the lower pension contribution. Compared to budget, monthly actuals were 3.5% lower due primarily to lower than expected expenses for the pension contribution, depreciation, and wages and benefits, which were partially offset by higher than expected expenses for wastewater treatment and insurance. Year-to-date actuals were 1.2% lower due primarily to lower than expected expenses for the pension contribution, depreciation, wages and benefits, and insurance, which were partially offset by higher than expected expenses for distribution system maintenance, an increased allowance for uncollectible accounts, wastewater treatment, purchased power, source maintenance, water treatment, and outside services.

Interest Expense and Other Income Deductions

Interest expense and other income deductions for the month were 162.5% higher than the same period last year due primarily to lower capitalized interest and higher interest expense. Interest expense and other income deductions for the year-to-date period were 79.0% higher than the same period last year due primarily to higher interest expense and lower capitalized interest, which were partially offset by higher earnings on life insurance policies. Compared to budget, monthly actuals were 5.3% lower due primarily to higher than expected capitalized interest and lower interest expense. Year-to-date actuals were 14.1% lower due primarily to higher than expected capitalized interest and lower interest and retirement expenses.

Income Taxes

Monthly income taxes were 6.7% lower than prior year due to lower taxable income. Year-to-date income taxes were 62.1% higher than prior year due to lower deductions for tax repair expenditures. Compared to budget, monthly and year-to-date income taxes were higher. The effective tax rate for the month and year-to-date periods ended August 2024 were 24.7% and 12.1%, respectively, compared to 19.7% and 6.7% for the same periods in 2023.

Financial Package Reviewed By JV

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Aug-2024	*Aug-2023*	*Variance*	*Aug-2024*	*Variance*	*Aug-2024*	*Aug-2023*	*Variance*	*Aug-2024*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6)*	*(7)*	*(8)*	*(9)*	*(10)*
	OPERATING REVENUES										
01	Residential	3,490,971	3,528,760	-1.1%	3,548,003	-1.6%	27,587,083	26,516,811	4.0%	27,517,477	0.3%
02	Commercial	1,389,225	1,375,035	1.0%	1,386,576	0.2%	10,010,642	9,288,382	7.8%	9,826,162	1.9%
03	Industrial	506,284	479,027	5.7%	479,217	5.6%	3,564,391	3,389,996	5.1%	3,551,712	0.4%
04	Fire Protection and Other	489,900	445,168	10.0%	445,243	10.0%	3,766,450	3,471,463	8.5%	3,552,747	6.0%
05	Wastewater	605,326	563,118	7.5%	583,117	3.8%	4,889,415	4,177,732	17.0%	4,696,909	4.1%
06		6,481,706	6,391,108	1.4%	6,442,156	0.6%	49,817,981	46,844,384	6.3%	49,145,007	1.4%
	OPERATING EXPENSES										
	SOURCE OF SUPPLY										
07	Salaries and Wages - Operations	18,145	12,170	49.1%	12,596	44.1%	167,377	96,263	73.9%	100,036	67.3%
08	Salaries and Wages - Maintenance	32,165	24,752	29.9%	25,620	25.5%	242,155	233,471	3.7%	242,594	-0.2%
09	Purchased Power	67,714	54,546	24.1%	56,182	20.5%	531,802	439,247	21.1%	452,424	17.5%
10	Fuel	482	1,920	-74.9%	2,004	-75.9%	13,504	11,427	18.2%	11,929	13.2%
11	Misc. Expenses - Operations	12,107	9,638	25.6%	9,928	21.9%	76,339	68,755	11.0%	65,330	16.9%
12	Misc. Expenses - Maintenance	46,528	17,153	171.3%	17,765	161.9%	266,365	219,109	21.6%	180,043	47.9%
13		177,141	120,179	47.4%	124,095	42.7%	1,297,542	1,068,272	21.5%	1,052,356	23.3%
	WATER TREATMENT										
14	Salaries and Wages - Operations	99,084	94,865	4.4%	103,208	-4.0%	832,567	753,461	10.5%	821,627	1.3%
15	Salaries and Wages - Maintenance	19,136	21,870	-12.5%	22,636	-15.5%	128,726	149,015	-13.6%	154,233	-16.5%
16	Chemicals	237,226	207,809	14.2%	212,979	11.4%	1,098,309	1,047,149	4.9%	1,073,200	2.3%
17	Misc. Expenses - Operations	87,060	96,755	-10.0%	102,037	-14.7%	605,755	547,843	10.6%	603,400	0.4%
18	Misc. Expenses - Maintenance	33,555	39,980	-16.1%	33,289	0.8%	308,581	309,456	-0.3%	276,212	11.7%
19		476,061	461,279	3.2%	474,150	0.4%	2,973,938	2,806,924	6.0%	2,928,672	1.5%
	TRANSMISSION AND DISTRIBUTION										
20	Salaries and Wages - Operations	164,170	153,685	6.8%	175,676	-6.5%	1,462,462	1,252,310	16.8%	1,499,999	-2.5%
21	Salaries and Wages - Maintenance	81,710	78,200	4.5%	90,654	-9.9%	694,206	609,899	13.8%	774,436	-10.4%
22	Purchased Power	36,919	42,318	-12.8%	43,588	-15.3%	360,160	313,645	14.8%	323,054	11.5%
23	Misc. Expenses - Operations	60,507	66,899	-9.6%	69,843	-13.4%	404,471	399,335	1.3%	438,209	-7.7%
24	Misc. Expenses - Maintenance	230,028	223,859	2.8%	230,994	-0.4%	2,401,509	1,809,404	32.7%	1,896,537	26.6%
25		573,334	564,961	1.5%	610,755	-6.1%	5,322,808	4,384,593	21.4%	4,932,235	7.9%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Aug-2024	*Aug-2023*	*Variance*	*Aug-2024*	*Variance*	*Aug-2024*	*Aug-2023*	*Variance*	*Aug-2024*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6)*	*(7)*	*(8)*	*(9)*	*(10)*
	WASTEWATER COLLECTION & TREATMENT										
26	Salaries and Wages - Operations	57,235	54,775	4.5%	68,184	-16.1%	454,587	408,343	11.3%	488,728	-7.0%
27	Salaries and Wages - Maintenance	2,791	5,181	-46.1%	5,362	-47.9%	15,653	20,213	-22.6%	20,920	-25.2%
28	Purchased Power	17,433	12,828	35.9%	17,305	0.7%	153,860	117,774	30.6%	154,043	-0.1%
29	Misc. Expenses - Operations	305,975	246,330	24.2%	257,277	18.9%	2,156,617	1,896,084	13.7%	2,067,591	4.3%
30	Misc. Expenses - Maintenance	49,316	17,467	182.3%	36,721	34.3%	351,607	185,599	89.4%	284,231	23.7%
31		432,750	336,581	28.6%	384,849	12.4%	3,132,324	2,628,013	19.2%	3,015,513	3.9%
	CUSTOMERS ACCOUNTS										
32	Salaries and Wages - Operations	97,294	81,428	19.5%	96,930	0.4%	735,657	598,912	22.8%	747,102	-1.5%
33	Misc. Expenses - Operations	107,733	97,412	10.6%	102,893	4.7%	892,877	806,784	10.7%	889,308	0.4%
34		205,027	178,840	14.6%	199,823	2.6%	1,628,534	1,405,696	15.9%	1,636,410	-0.5%
	ADMINISTRATIVE AND GENERAL										
35	Salaries and Wages - Operations	182,224	168,564	8.1%	217,845	-16.4%	1,515,857	1,572,310	-3.6%	1,695,252	-10.6%
36	Salaries and Wages - Maintenance	3,339	735	354.3%	760	339.3%	20,833	9,643	116.0%	9,979	108.8%
37	Pension and 401K	48,035	44,934	6.9%	51,058	-5.9%	458,205	402,413	13.9%	437,629	4.7%
38	Health Insurance	165,070	124,265	32.8%	130,478	26.5%	986,677	1,006,549	-2.0%	1,056,876	-6.6%
39	Contractual Services	70,473	62,462	12.8%	62,408	12.9%	643,797	568,785	13.2%	573,974	12.2%
40	General Insurance	107,789	98,944	8.9%	111,412	-3.3%	843,127	805,948	4.6%	891,296	-5.4%
41	Rate Case Expense	8,269	8,269	0.0%	8,269	0.0%	66,152	49,614	33.3%	66,152	0.0%
42	Bad Debt Expense	42,083	33,750	24.7%	35,417	18.8%	572,224	255,721	123.8%	283,334	102.0%
43	Shareholder Expense	22,977	19,339	18.8%	21,733	5.7%	196,836	199,575	-1.4%	192,364	2.3%
44	Misc. Expenses - Operations	126,524	114,756	10.3%	125,702	0.7%	1,286,432	946,737	35.9%	1,058,999	21.5%
45	Misc. Expenses - Maintenance	15,701	21,694	-27.6%	22,344	-29.7%	241,651	199,682	21.0%	210,826	14.6%
46	Admin and General Exp. Capitalized	(54,135)	(50,377)	7.5%	(54,803)	-1.2%	(432,086)	(404,384)	6.9%	(430,576)	0.4%
47	Pension Service Costs	0	129,666	-100.0%	129,666	-100.0%	111,210	1,161,333	-90.4%	1,037,328	-89.3%
48		738,349	777,001	-5.0%	862,289	-14.4%	6,510,915	6,773,926	-3.9%	7,083,433	-8.1%
49	DEPRECIATION/AMORTIZATION	1,098,862	980,906	12.0%	1,172,162	-6.3%	8,547,716	7,794,464	9.7%	9,144,691	-6.5%
50	OTHER TAXES	122,022	77,648	57.1%	135,943	-10.2%	1,101,221	953,071	15.5%	1,102,078	-0.1%
51	TOTAL OPERATING EXPENSES	3,823,546	3,497,395	9.3%	3,964,066	-3.5%	30,514,998	27,814,959	9.7%	30,895,388	-1.2%
52	OPERATING INCOME	2,658,160	2,893,713	-8.1%	2,478,090	7.3%	19,302,983	19,029,425	1.4%	18,249,619	5.8%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Aug-2024	Aug-2023	Variance	Aug-2024	Variance	Aug-2024	Aug-2023	Variance	Aug-2024	Variance
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	INTEREST EXP & INCOME DEDUCTIONS										
53	Interest on Debt	754,050	618,817	21.9%	769,343	-2.0%	5,799,389	4,408,953	31.5%	5,922,901	-2.1%
54	Interest Capitalized	(82,368)	(376,005)	-78.1%	(51,510)	59.9%	(1,695,773)	(2,318,114)	-26.8%	(1,174,884)	44.3%
55	Supplemental Retirement Expense	20,839	23,932	-12.9%	24,500	-14.9%	114,976	250,749	-54.1%	225,000	-48.9%
56	Contributions	0	2,500	-100.0%	2,500	-100.0%	132,750	134,650	-1.4%	134,650	-1.4%
57	Other Income and Deductions	7,376	(2,574)	-386.6%	(5,711)	-229.2%	16,515	(36,438)	-145.3%	(24,142)	-168.4%
58		699,897	266,670	162.5%	739,122	-5.3%	4,367,857	2,439,800	79.0%	5,083,525	-14.1%
59	INCOME BEFORE TAXES	1,958,263	2,627,043	-25.5%	1,738,968	12.6%	14,935,126	16,589,625	-10.0%	13,166,094	13.4%
60	FEDERAL AND STATE INCOME TAXES	482,939	517,816	-6.7%	87,296	453.2%	1,807,040	1,114,980	62.1%	767,183	135.5%
61	NET INCOME	1,475,324	2,109,227	-30.1%	1,651,672	-10.7%	13,128,086	15,474,645	-15.2%	12,398,911	5.9%
62	EARNINGS PER SHARE	0.103	0.147	-29.9%	0.115	-10.4%	0.915	1.081	-15.4%	0.864	5.9%
63	DIVIDENDS PER SHARE	0.0703	0.0676	4.0%	0.0703	0.0%	0.5621	0.5405	4.0%	0.5621	0.0%
	WASTEWATER										
64	OPERATING REVENUES	605,326	563,118	7.5%	583,117	3.8%	4,889,415	4,177,732	17.0%	4,696,909	4.1%
	EXPENSES										
65	Salaries and Wages	60,026	59,956	0.1%	73,547	-18.4%	470,241	428,556	9.7%	509,650	-7.7%
66	Operations and Maintenance	372,724	276,625	34.7%	311,302	19.7%	2,662,083	2,199,457	21.0%	2,505,863	6.2%
67	General and Other	11,455	10,750	6.6%	11,227	2.0%	74,476	60,130	23.9%	84,850	-12.2%
68	Allocation from Water	54,464	59,104	-7.9%	63,921	-14.8%	478,420	451,677	5.9%	488,487	-2.1%
69	Depreciation	85,558	77,729	10.1%	85,206	0.4%	661,735	609,265	8.6%	663,652	-0.3%
70	Interest Capitalized	(9,631)	(30,930)	-68.9%	(6,460)	49.1%	(423,099)	(134,021)	215.7%	(326,942)	29.4%
71	Other Income and Deductions	1,570	2,829	-44.5%	2,801	-43.9%	9,179	10,904	-15.8%	10,337	-11.2%
72	Federal and State Income Taxes	7,523	29,103	-74.2%	15,964	-52.9%	249,514	144,097	73.2%	292,228	-14.6%
73		583,689	485,166	20.3%	557,508	4.7%	4,182,549	3,770,065	10.9%	4,228,125	-1.1%
74	WASTEWATER NET INCOME	21,637	77,952	-72.2%	25,609	-15.5%	706,866	407,667	73.4%	468,784	50.8%

THE YORK WATER COMPANY

SEPTEMBER 2024 STATEMENT OF INCOME UNAUDITED

PRELIMINARY

	Month				Year-to-Date			
	Actual		Budget		Actual		Budget	
	September 2024	Change Over Same Month Last Year	Monthly Budget	Change Over Budget	Year-to-Date	Change Over Last Year	Year-to-Date Budget	Change Over Year-to-Date Budget
Operating Revenues	$6,274,851	3.0%	$6,140,694	2.2%	$56,092,832	6.0%	$55,285,701	1.5%
Operating Expenses	3,880,679	7.9%	3,794,261	2.3%	34,395,677	9.5%	34,689,648	-0.8%
Interest Expense and Income Deductions	665,514	171.7%	752,378	-11.5%	5,033,371	87.5%	5,835,903	-13.8%
Income Taxes	(325,759)	-1526.6%	(26,143)	-1146.1%	1,481,281	35.3%	741,040	99.9%
Net Income	$2,054,417	-9.5%	$1,620,198	26.8%	$15,182,503	-14.4%	$14,019,110	8.3%

EXPLANATION:

Operating Revenues

Monthly operating revenues were 3.0% higher than the same period last year due primarily to the newly effective Distribution System Improvement Charge, or DSIC. Year-to-date operating revenues were 6.0% higher than the same period last year due primarily to the rate increase effective March 1st, 2023, partially offset by lower revenues from the DSIC. Total per capita consumption for both the month and year-to-date periods was 1.3% lower than the same periods last year. Compared to budget, monthly and year-to-date actuals were 2.2% and 1.5% higher, respectively.

Operating Expenses

Operating expenses were 7.9% higher in September 2024 than September 2023 due primarily to higher expenses for an increased allowance for uncollectible accounts, depreciation, insurance, wastewater treatment, wages and benefits, water treatment, and distribution system maintenance, which were partially offset by decreased expenses for the prior year pumping of raw water from the Susquehanna River, not repeated this year, and the lower pension contribution. Year-to-date operating expenses were 9.5% higher than last year due primarily to higher expenses for depreciation, wages and benefits, distribution system maintenance, wastewater treatment, an increased allowance for uncollectible accounts, purchased power, water treatment, insurance, and billing and collection services, which were partially offset by the lower pension contribution and decreased expenses for the prior year pumping of raw water from the Susquehanna River, not repeated this year. Compared to budget, monthly actuals were 2.3% higher due primarily to higher than expected expenses for an increased allowance for uncollectible accounts, insurance, distribution system maintenance, and water treatment, which were partially offset by lower than expected expenses for the pension contribution, depreciation, and wages and benefits. Year-to-date actuals were 0.8% lower due primarily to lower than expected expenses for the pension contribution, depreciation, wages and benefits, and insurance, which were partially offset by higher than expected expenses for distribution system maintenance, an increased allowance for uncollectible accounts, wastewater treatment, purchased power, water treatment, and source maintenance.

Interest Expense and Other Income Deductions

Interest expense and other income deductions for the month were 171.7% higher than the same period last year due primarily to lower capitalized interest and higher interest expense. Interest expense and other income deductions for the year-to-date period were 87.5% higher than the same period last year due primarily to higher interest expense and lower capitalized interest, which were partially offset by higher earnings on life insurance policies and lower retirement expense. Compared to budget, monthly actuals were 11.5% lower due primarily to lower than expected interest expense, and higher than expected earnings on life insurance policies and capitalized interest. Year-to-date actuals were 13.8% lower due primarily to higher than expected capitalized interest, lower than expected interest and retirement expenses, and higher earnings on life insurance policies.

Income Taxes

Monthly income taxes were lower than prior year due to lower taxable income. Year-to-date income taxes were higher than prior year due to lower deductions for tax repair expenditures. Compared to budget, monthly income taxes were lower and year-to-date income taxes were higher. The effective tax rate for the month and year-to-date periods ended September 2024 were (18.8)% and 8.9%, respectively, compared to (0.9)% and 5.8% for the same periods in 2023.

Financial Package Reviewed By JV

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Sep-2024	*Sep-2023*	*Variance*	*Sep-2024*	*Variance*	*Sep-2024*	*Sep-2023*	*Variance*	*Sep-2024*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6)*	*(7)*	*(8)*	*(9)*	*(10)*
	OPERATING REVENUES										
01	Residential	3,439,353	3,405,446	1.0%	3,424,015	0.4%	31,026,436	29,922,257	3.7%	30,941,492	0.3%
02	Commercial	1,283,538	1,231,996	4.2%	1,243,472	3.2%	11,294,180	10,520,378	7.4%	11,069,634	2.0%
03	Industrial	433,552	430,938	0.6%	431,109	0.6%	3,997,943	3,820,934	4.6%	3,982,821	0.4%
04	Fire Protection and Other	481,024	454,821	5.8%	454,893	5.7%	4,247,474	3,926,284	8.2%	4,007,640	6.0%
05	Wastewater	637,384	567,204	12.4%	587,205	8.5%	5,526,799	4,744,936	16.5%	5,284,114	4.6%
06		6,274,851	6,090,405	3.0%	6,140,694	2.2%	56,092,832	52,934,789	6.0%	55,285,701	1.5%
	OPERATING EXPENSES										
	SOURCE OF SUPPLY										
07	Salaries and Wages - Operations	20,164	44,792	-55.0%	46,360	-56.5%	187,541	141,055	33.0%	146,396	28.1%
08	Salaries and Wages - Maintenance	33,163	28,615	15.9%	29,616	12.0%	275,318	262,086	5.0%	272,210	1.1%
09	Purchased Power	60,651	61,158	-0.8%	62,993	-3.7%	592,453	500,405	18.4%	515,417	14.9%
10	Fuel	5,559	177,781	-96.9%	1,044	432.5%	19,063	189,208	-89.9%	12,973	46.9%
11	Misc. Expenses - Operations	13,112	(3,617)	-462.5%	6,884	90.5%	89,451	65,138	37.3%	72,214	23.9%
12	Misc. Expenses - Maintenance	15,948	19,353	-17.6%	20,029	-20.4%	282,313	238,462	18.4%	200,072	41.1%
13		148,597	328,082	-54.7%	166,926	-11.0%	1,446,139	1,396,354	3.6%	1,219,282	18.6%
	WATER TREATMENT										
14	Salaries and Wages - Operations	107,083	97,608	9.7%	106,047	1.0%	939,650	851,069	10.4%	927,674	1.3%
15	Salaries and Wages - Maintenance	17,580	9,651	82.2%	9,989	76.0%	146,306	158,666	-7.8%	164,222	-10.9%
16	Chemicals	223,443	217,136	2.9%	222,538	0.4%	1,321,752	1,264,285	4.5%	1,295,738	2.0%
17	Misc. Expenses - Operations	75,475	67,031	12.6%	74,096	1.9%	681,230	614,874	10.8%	677,496	0.6%
18	Misc. Expenses - Maintenance	61,580	26,900	128.9%	27,866	121.0%	370,161	336,356	10.1%	304,078	21.7%
19		485,161	418,326	16.0%	440,537	10.1%	3,459,099	3,225,250	7.3%	3,369,208	2.7%
	TRANSMISSION AND DISTRIBUTION										
20	Salaries and Wages - Operations	179,206	157,515	13.8%	181,136	-1.1%	1,641,668	1,409,825	16.4%	1,681,135	-2.3%
21	Salaries and Wages - Maintenance	70,057	71,342	-1.8%	83,560	-16.2%	764,263	681,241	12.2%	857,996	-10.9%
22	Purchased Power	53,951	42,037	28.3%	43,298	24.6%	414,111	355,682	16.4%	366,352	13.0%
23	Misc. Expenses - Operations	50,118	47,993	4.4%	49,867	0.5%	454,589	447,328	1.6%	488,076	-6.9%
24	Misc. Expenses - Maintenance	257,199	202,943	26.7%	208,458	23.4%	2,658,708	2,012,347	32.1%	2,104,995	26.3%
25		610,531	521,830	17.0%	566,319	7.8%	5,933,339	4,906,423	20.9%	5,498,554	7.9%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Sep-2024 (1)	Sep-2023 (2)	Variance (3)	Sep-2024 (4)	Variance (5)	Sep-2024 (6)	Sep-2023 (7)	Variance (8)	Sep-2024 (9)	Variance (10)
	WASTEWATER COLLECTION & TREATMENT										
26	Salaries and Wages - Operations	60,270	53,601	12.4%	66,973	-10.0%	514,857	461,944	11.5%	555,701	-7.3%
27	Salaries and Wages - Maintenance	1,157	3,606	-67.9%	3,732	-69.0%	16,810	23,819	-29.4%	24,652	-31.8%
28	Purchased Power	15,984	11,010	45.2%	16,978	-5.9%	169,844	128,784	31.9%	171,021	-0.7%
29	Misc. Expenses - Operations	244,378	196,124	24.6%	256,750	-4.8%	2,400,995	2,092,208	14.8%	2,324,341	3.3%
30	Misc. Expenses - Maintenance	49,412	26,081	89.5%	33,471	47.6%	401,019	211,680	89.4%	317,702	26.2%
31		371,201	290,422	27.8%	377,904	-1.8%	3,503,525	2,918,435	20.0%	3,393,417	3.2%
	CUSTOMERS ACCOUNTS										
32	Salaries and Wages - Operations	71,579	78,677	-9.0%	75,613	-5.3%	807,236	677,589	19.1%	822,715	-1.9%
33	Misc. Expenses - Operations	112,857	131,618	-14.3%	105,176	7.3%	1,005,734	938,402	7.2%	994,484	1.1%
34		184,436	210,295	-12.3%	180,789	2.0%	1,812,970	1,615,991	12.2%	1,817,199	-0.2%
	ADMINISTRATIVE AND GENERAL										
35	Salaries and Wages - Operations	194,512	168,357	15.5%	217,686	-10.6%	1,710,369	1,740,667	-1.7%	1,912,938	-10.6%
36	Salaries and Wages - Maintenance	3,085	558	452.9%	578	433.7%	23,918	10,201	134.5%	10,557	126.6%
37	Pension and 401K	48,860	41,403	18.0%	46,708	4.6%	507,065	443,816	14.3%	484,337	4.7%
38	Health Insurance	112,025	38,985	187.4%	40,934	173.7%	1,098,702	1,045,534	5.1%	1,097,810	0.1%
39	Contractual Services	60,460	66,977	-9.7%	71,005	-14.9%	704,257	635,762	10.8%	644,979	9.2%
40	General Insurance	107,789	101,023	6.7%	111,412	-3.3%	950,916	906,971	4.8%	1,002,708	-5.2%
41	Rate Case Expense	8,269	8,269	0.0%	8,269	0.0%	74,421	57,883	28.6%	74,421	0.0%
42	Bad Debt Expense	184,915	61,203	202.1%	35,417	422.1%	757,139	316,924	138.9%	318,751	137.5%
43	Shareholder Expense	19,090	20,304	-6.0%	22,733	-16.0%	215,926	219,879	-1.8%	215,097	0.4%
44	Misc. Expenses - Operations	137,635	114,307	20.4%	102,770	33.9%	1,424,067	1,061,044	34.2%	1,161,769	22.6%
45	Misc. Expenses - Maintenance	25,286	22,043	14.7%	24,764	2.1%	266,937	221,725	20.4%	235,590	13.3%
46	Admin and General Exp. Capitalized	(53,817)	(50,901)	5.7%	(55,484)	-3.0%	(485,903)	(455,285)	6.7%	(486,060)	0.0%
47	Pension Service Costs	0	129,667	-100.0%	129,666	-100.0%	111,210	1,291,000	-91.4%	1,166,994	-90.5%
48		848,109	722,195	17.4%	756,458	12.1%	7,359,024	7,496,121	-1.8%	7,839,891	-6.1%
49	DEPRECIATION/AMORTIZATION	1,098,863	982,087	11.9%	1,172,162	-6.3%	9,646,579	8,776,551	9.9%	10,316,853	-6.5%
50	OTHER TAXES	133,781	121,649	10.0%	133,166	0.5%	1,235,002	1,074,720	14.9%	1,235,244	0.0%
51	TOTAL OPERATING EXPENSES	3,880,679	3,594,886	7.9%	3,794,261	2.3%	34,395,677	31,409,845	9.5%	34,689,648	-0.8%
52	OPERATING INCOME	2,394,172	2,495,519	-4.1%	2,346,433	2.0%	21,697,155	21,524,944	0.8%	20,596,053	5.3%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Sep-2024	*Sep-2023*	*Variance*	*Sep-2024*	*Variance*	*Sep-2024*	*Sep-2023*	*Variance*	*Sep-2024*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6)*	*(7)*	*(8)*	*(9)*	*(10)*
	INTEREST EXP & INCOME DEDUCTIONS										
53	Interest on Debt	749,415	632,432	18.5%	777,655	-3.6%	6,548,804	5,041,385	29.9%	6,700,556	-2.3%
54	Interest Capitalized	(85,755)	(405,973)	-78.9%	(64,332)	33.3%	(1,781,528)	(2,724,087)	-34.6%	(1,239,216)	43.8%
55	Supplemental Retirement Expense	8,620	19,374	-55.5%	39,000	-77.9%	123,596	270,123	-54.2%	264,000	-53.2%
56	Contributions	0	1,525	-100.0%	1,525	-100.0%	132,750	136,175	-2.5%	136,175	-2.5%
57	Other Income and Deductions	(6,766)	(2,369)	185.6%	(1,470)	360.3%	9,749	(38,807)	-125.1%	(25,612)	-138.1%
58		665,514	244,989	171.7%	752,378	-11.5%	5,033,371	2,684,789	87.5%	5,835,903	-13.8%
59	INCOME BEFORE TAXES	1,728,658	2,250,530	-23.2%	1,594,055	8.4%	16,663,784	18,840,155	-11.6%	14,760,150	12.9%
60	FEDERAL AND STATE INCOME TAXES	(325,759)	(20,027)	-1526.6%	(26,143)	-1146.1%	1,481,281	1,094,953	35.3%	741,040	99.9%
61	NET INCOME	2,054,417	2,270,557	-9.5%	1,620,198	26.8%	15,182,503	17,745,202	-14.4%	14,019,110	8.3%
62	EARNINGS PER SHARE	0.143	0.159	-10.1%	0.113	26.5%	1.058	1.240	-14.7%	0.977	8.3%
63	DIVIDENDS PER SHARE	0.0703	0.0676	4.0%	0.0703	0.0%	0.6324	0.6081	4.0%	0.6324	0.0%
	WASTEWATER										
64	OPERATING REVENUES	637,384	567,204	12.4%	587,205	8.5%	5,526,799	4,744,936	16.5%	5,284,114	4.6%
	EXPENSES										
65	Salaries and Wages	61,426	57,207	7.4%	70,703	-13.1%	531,667	485,763	9.4%	580,353	-8.4%
66	Operations and Maintenance	309,775	233,215	32.8%	307,201	0.8%	2,971,858	2,432,672	22.2%	2,813,064	5.6%
67	General and Other	11,177	10,818	3.3%	9,733	14.8%	85,653	70,948	20.7%	94,583	-9.4%
68	Allocation from Water	60,167	61,118	-1.6%	66,099	-9.0%	538,587	512,795	5.0%	554,586	-2.9%
69	Depreciation	85,558	78,396	9.1%	85,207	0.4%	747,293	687,661	8.7%	748,859	-0.2%
70	Interest Capitalized	(10,612)	(35,229)	-69.9%	(8,483)	25.1%	(433,711)	(169,250)	156.3%	(335,425)	29.3%
71	Other Income and Deductions	3,036	881	244.6%	796	281.4%	12,215	11,785	3.6%	11,133	9.7%
72	Federal and State Income Taxes	31,416	42,843	-26.7%	21,484	46.2%	280,930	186,940	50.3%	313,712	-10.4%
73		551,943	449,249	22.9%	552,740	-0.1%	4,734,492	4,219,314	12.2%	4,780,865	-1.0%
74	WASTEWATER NET INCOME	85,441	117,955	-27.6%	34,465	147.9%	792,307	525,622	50.7%	503,249	57.4%

THE YORK WATER COMPANY
OCTOBER 2024 STATEMENT OF INCOME UNAUDITED

	Month				Year-to-Date			
	Actual		Budget		Actual		Budget	
	October 2024	Change Over Same Month Last Year	Monthly Budget	Change Over Budget	Year-to-Date	Change Over Last Year	Year-to-Date Budget	Change Over Year-to-Date Budget
Operating Revenues	$6,510,892	5.1%	$6,091,810	6.9%	$62,603,724	5.9%	$61,377,511	2.0%
Operating Expenses	3,807,087	2.6%	3,792,308	0.4%	38,202,764	8.8%	38,481,955	-0.7%
Interest Expense and Income Deductions	727,417	220.2%	745,463	-2.4%	5,760,788	97.8%	6,581,366	-12.5%
Income Taxes	505,825	13.1%	154,161	228.1%	1,987,106	28.8%	895,201	122.0%
Net Income	$1,470,563	-18.8%	$1,399,878	5.0%	$16,653,066	-14.8%	$15,418,989	8.0%

EXPLANATION:

Operating Revenues

Monthly operating revenues were 5.1% higher than the same period last year due primarily to the Distribution System Improvement Charge, or DSIC. Year-to-date operating revenues were 5.9% higher than the same period last year due primarily to the rate increase effective March 1st, 2023. Total per capita consumption for the month and year-to-date periods was 1.3% higher and 1.0% lower, respectively, than the same periods last year. Compared to budget, monthly and year-to-date actuals were 6.9% and 2.0% higher, respectively.

Operating Expenses

Operating expenses were 2.6% higher in October 2024 than October 2023 due primarily to higher expenses for depreciation and wages and benefits, which were partially offset by the lower pension contribution. Year-to-date operating expenses were 8.8% higher than last year due primarily to higher expenses for depreciation, wages and benefits, distribution system maintenance, wastewater treatment, an increased allowance for uncollectible accounts, purchased power, water treatment, insurance, and billing and collection services, which were partially offset by the lower pension contribution and decreased expenses for the prior year pumping of raw water from the Susquehanna River, not repeated this year. Compared to budget, monthly actuals were 0.4% higher due primarily to higher than expected water treatment and other expenses, which were partially offset by lower than expected expected expenses for the pension contribution and depreciation. Year-to-date actuals were 0.7% lower due primarily to lower than expected expenses for the pension contribution, depreciation, and wages and benefits, which were partially offset by higher than expected expenses for distribution system maintenance, an increased allowance for uncollectible accounts, water and wastewater treatment, purchased power, source maintenance, and outside services.

Interest Expense and Other Income Deductions

Interest expense and other income deductions for the month were 220.2% higher than the same period last year due primarily to lower capitalized interest, and higher interest and retirement expenses. Interest expense and other income deductions for the year-to-date period were 97.8% higher than the same period last year due primarily to higher interest expense and lower capitalized interest, which were partially offset by higher earnings on life insurance policies. Compared to budget, monthly actuals were 2.4% lower due primarily to higher than expected capitalized interest. Year-to-date actuals were 12.5% lower due primarily to higher than expected capitalized interest, lower than expected interest and retirement expenses, and higher earnings on life insurance policies.

Income Taxes

Monthly and year-to-date income taxes were higher than prior year due to lower deductions for tax repair expenditures. Compared to budget, monthly and year-to-date income taxes were higher. The effective tax rate for the month and year-to-date periods ended October 2024 were 25.6% and 10.7%, respectively, compared to 19.8% and 7.3% for the same periods in 2023.

Financial Package Reviewed By JV

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Oct-2024	*Oct-2023*	*Variance*	*Oct-2024*	*Variance*	*Oct-2024*	*Oct-2023*	*Variance*	*Oct-2024*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6)*	*(7)*	*(8)*	*(9)*	*(10)*
	OPERATING REVENUES										
01	Residential	3,533,849	3,368,407	4.9%	3,361,583	5.1%	34,560,285	33,290,664	3.8%	34,303,075	0.7%
02	Commercial	1,362,907	1,300,855	4.8%	1,226,851	11.1%	12,657,087	11,821,233	7.1%	12,296,485	2.9%
03	Industrial	480,788	456,245	5.4%	449,619	6.9%	4,478,731	4,277,179	4.7%	4,432,440	1.0%
04	Fire Protection and Other	505,648	469,568	7.7%	456,742	10.7%	4,753,122	4,395,852	8.1%	4,464,382	6.5%
05	Wastewater	627,700	599,481	4.7%	597,015	5.1%	6,154,499	5,344,417	15.2%	5,881,129	4.6%
06		6,510,892	6,194,556	5.1%	6,091,810	6.9%	62,603,724	59,129,345	5.9%	61,377,511	2.0%
	OPERATING EXPENSES										
	SOURCE OF SUPPLY										
07	Salaries and Wages - Operations	23,049	25,555	-9.8%	11,548	99.6%	210,590	166,610	26.4%	157,944	33.3%
08	Salaries and Wages - Maintenance	26,884	26,983	-0.4%	28,650	-6.2%	302,202	289,069	4.5%	300,860	0.4%
09	Purchased Power	66,987	58,078	15.3%	62,556	7.1%	659,440	558,483	18.1%	577,973	14.1%
10	Fuel	2,021	31,510	-93.6%	1,618	24.9%	21,084	220,718	-90.4%	14,591	44.5%
11	Misc. Expenses - Operations	10,743	17,790	-39.6%	4,381	145.2%	100,194	82,928	20.8%	76,595	30.8%
12	Misc. Expenses - Maintenance	28,657	40,086	-28.5%	12,367	131.7%	310,970	278,548	11.6%	212,439	46.4%
13		158,341	200,002	-20.8%	121,120	30.7%	1,604,480	1,596,356	0.5%	1,340,402	19.7%
	WATER TREATMENT										
14	Salaries and Wages - Operations	108,494	99,899	8.6%	94,153	15.2%	1,048,144	950,968	10.2%	1,021,827	2.6%
15	Salaries and Wages - Maintenance	26,119	31,440	-16.9%	27,896	-6.4%	172,425	190,106	-9.3%	192,118	-10.3%
16	Chemicals	189,549	206,588	-8.2%	109,704	72.8%	1,511,301	1,470,873	2.7%	1,405,442	7.5%
17	Misc. Expenses - Operations	86,305	76,731	12.5%	56,955	51.5%	767,535	691,605	11.0%	734,451	4.5%
18	Misc. Expenses - Maintenance	25,528	28,595	-10.7%	36,335	-29.7%	395,689	364,951	8.4%	340,413	16.2%
19		435,995	443,253	-1.6%	325,044	34.1%	3,895,094	3,668,503	6.2%	3,694,251	5.4%
	TRANSMISSION AND DISTRIBUTION										
20	Salaries and Wages - Operations	193,702	174,971	10.7%	175,520	10.4%	1,835,370	1,584,796	15.8%	1,856,655	-1.1%
21	Salaries and Wages - Maintenance	89,656	81,959	9.4%	100,435	-10.7%	853,919	763,200	11.9%	958,431	-10.9%
22	Purchased Power	47,261	34,156	38.4%	40,454	16.8%	461,372	389,838	18.3%	406,806	13.4%
23	Misc. Expenses - Operations	58,687	55,738	5.3%	35,370	65.9%	513,276	503,066	2.0%	523,446	-1.9%
24	Misc. Expenses - Maintenance	203,716	199,841	1.9%	215,632	-5.5%	2,862,424	2,212,188	29.4%	2,320,627	23.3%
25		593,022	546,665	8.5%	567,411	4.5%	6,526,361	5,453,088	19.7%	6,065,965	7.6%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Oct-2024	*Oct-2023*	*Variance*	*Oct-2024*	*Variance*	*Oct-2024*	*Oct-2023*	*Variance*	*Oct-2024*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6)*	*(7)*	*(8)*	*(9)*	*(10)*
	WASTEWATER COLLECTION & TREATMENT										
26	Salaries and Wages - Operations	60,110	56,857	5.7%	68,846	-12.7%	574,967	518,801	10.8%	624,547	-7.9%
27	Salaries and Wages - Maintenance	2,832	1,224	131.4%	2,135	32.6%	19,642	25,043	-21.6%	26,787	-26.7%
28	Purchased Power	21,088	15,926	32.4%	18,830	12.0%	190,932	144,710	31.9%	189,851	0.6%
29	Misc. Expenses - Operations	254,915	270,583	-5.8%	248,688	2.5%	2,655,910	2,362,791	12.4%	2,573,029	3.2%
30	Misc. Expenses - Maintenance	47,903	10,578	352.9%	39,124	22.4%	448,922	222,258	102.0%	356,826	25.8%
31		386,848	355,168	8.9%	377,623	2.4%	3,890,373	3,273,603	18.8%	3,771,040	3.2%
	CUSTOMERS ACCOUNTS										
32	Salaries and Wages - Operations	82,947	83,442	-0.6%	84,196	-1.5%	890,183	761,031	17.0%	906,911	-1.8%
33	Misc. Expenses - Operations	120,296	115,659	4.0%	104,487	15.1%	1,126,030	1,054,061	6.8%	1,098,971	2.5%
34		203,243	199,101	2.1%	188,683	7.7%	2,016,213	1,815,092	11.1%	2,005,882	0.5%
	ADMINISTRATIVE AND GENERAL										
35	Salaries and Wages - Operations	206,532	175,187	17.9%	245,316	-15.8%	1,916,901	1,915,854	0.1%	2,158,254	-11.2%
36	Salaries and Wages - Maintenance	6,889	1,010	582.1%	1,242	454.7%	30,807	11,211	174.8%	11,799	161.1%
37	Pension and 401K	50,573	44,125	14.6%	39,351	28.5%	557,638	487,941	14.3%	523,688	6.5%
38	Health Insurance	154,983	138,265	12.1%	129,700	19.5%	1,253,685	1,183,799	5.9%	1,227,510	2.1%
39	Contractual Services	83,104	67,200	23.7%	66,389	25.2%	787,361	702,962	12.0%	711,368	10.7%
40	General Insurance	107,994	101,018	6.9%	111,412	-3.1%	1,058,910	1,007,989	5.1%	1,114,120	-5.0%
41	Rate Case Expense	8,269	8,269	0.0%	8,269	0.0%	82,690	66,152	25.0%	82,690	0.0%
42	Bad Debt Expense	42,083	33,750	24.7%	35,417	18.8%	799,222	350,674	127.9%	354,168	125.7%
43	Shareholder Expense	29,903	20,653	44.8%	25,233	18.5%	245,829	240,532	2.2%	240,330	2.3%
44	Misc. Expenses - Operations	121,184	156,433	-22.5%	110,276	9.9%	1,545,251	1,217,477	26.9%	1,272,045	21.5%
45	Misc. Expenses - Maintenance	30,337	27,753	9.3%	35,541	-14.6%	297,274	249,478	19.2%	271,131	9.6%
46	Admin and General Exp. Capitalized	(55,460)	(51,482)	7.7%	(54,810)	1.2%	(541,363)	(506,767)	6.8%	(540,870)	0.1%
47	Pension Service Costs	0	129,667	-100.0%	129,666	-100.0%	111,210	1,420,667	-92.2%	1,296,660	-91.4%
48		786,391	851,848	-7.7%	883,002	-10.9%	8,145,415	8,347,969	-2.4%	8,722,893	-6.6%
49	DEPRECIATION/AMORTIZATION	1,104,994	989,912	11.6%	1,197,148	-7.7%	10,751,573	9,766,463	10.1%	11,514,001	-6.6%
50	OTHER TAXES	138,253	122,967	12.4%	132,277	4.5%	1,373,255	1,197,687	14.7%	1,367,521	0.4%
51	TOTAL OPERATING EXPENSES	3,807,087	3,708,916	2.6%	3,792,308	0.4%	38,202,764	35,118,761	8.8%	38,481,955	-0.7%
52	OPERATING INCOME	2,703,805	2,485,640	8.8%	2,299,502	17.6%	24,400,960	24,010,584	1.6%	22,895,556	6.6%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Oct-2024	*Oct-2023*	*Variance*	*Oct-2024*	*Variance*	*Oct-2024*	*Oct-2023*	*Variance*	*Oct-2024*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6)*	*(7)*	*(8)*	*(9)*	*(10)*
	INTEREST EXP & INCOME DEDUCTIONS										
53	Interest on Debt	781,454	658,343	18.7%	783,069	-0.2%	7,330,258	5,699,728	28.6%	7,483,625	-2.0%
54	Interest Capitalized	(101,266)	(438,959)	-76.9%	(61,018)	66.0%	(1,882,794)	(3,163,046)	-40.5%	(1,300,234)	44.8%
55	Supplemental Retirement Expense	43,508	891	4783.1%	24,500	77.6%	167,104	271,014	-38.3%	288,500	-42.1%
56	Contributions	1,113	3,200	-65.2%	200	456.5%	133,863	139,375	-4.0%	136,375	-1.8%
57	Other Income and Deductions	2,608	3,678	-29.1%	(1,288)	-302.5%	12,357	(35,129)	-135.2%	(26,900)	-145.9%
58		727,417	227,153	220.2%	745,463	-2.4%	5,760,788	2,911,942	97.8%	6,581,366	-12.5%
59	INCOME BEFORE TAXES	1,976,388	2,258,487	-12.5%	1,554,039	27.2%	18,640,172	21,098,642	-11.7%	16,314,190	14.3%
60	FEDERAL AND STATE INCOME TAXES	505,825	447,390	13.1%	154,161	228.1%	1,987,106	1,542,343	28.8%	895,201	122.0%
61	NET INCOME	1,470,563	1,811,097	-18.8%	1,399,878	5.0%	16,653,066	19,556,299	-14.8%	15,418,989	8.0%
62	EARNINGS PER SHARE	0.102	0.126	-19.0%	0.097	5.2%	1.160	1.366	-15.1%	1.074	8.0%
63	DIVIDENDS PER SHARE	0.0702	0.0675	4.0%	0.0730	-3.8%	0.7026	0.6756	4.0%	0.7054	-0.4%
	WASTEWATER										
64	OPERATING REVENUES	627,700	599,481	4.7%	597,015	5.1%	6,154,499	5,344,417	15.2%	5,881,129	4.6%
	EXPENSES										
65	Salaries and Wages	62,942	58,081	8.4%	70,981	-11.3%	594,609	543,844	9.3%	651,334	-8.7%
66	Operations and Maintenance	323,906	297,087	9.0%	306,642	5.6%	3,295,764	2,729,759	20.7%	3,119,706	5.6%
67	General and Other	11,808	9,612	22.8%	11,719	0.8%	97,461	80,560	21.0%	106,302	-8.3%
68	Allocation from Water	59,263	61,820	-4.1%	58,689	1.0%	597,850	574,615	4.0%	613,275	-2.5%
69	Depreciation	85,316	77,555	10.0%	100,018	-14.7%	832,609	765,216	8.8%	848,877	-1.9%
70	Interest Capitalized	(10,628)	(45,589)	-76.7%	(10,504)	1.2%	(444,339)	(214,839)	106.8%	(345,929)	28.4%
71	Other Income and Deductions	1,245	881	41.3%	2,745	-54.6%	13,460	12,666	6.3%	13,878	-3.0%
72	Federal and State Income Taxes	26,469	31,693	-16.5%	21,781	21.5%	307,399	218,633	40.6%	335,493	-8.4%
73		560,321	491,140	14.1%	562,071	-0.3%	5,294,813	4,710,454	12.4%	5,342,936	-0.9%
74	WASTEWATER NET INCOME	67,379	108,341	-37.8%	34,944	92.8%	859,686	633,963	35.6%	538,193	59.7%

THE YORK WATER COMPANY
NOVEMBER 2024 STATEMENT OF INCOME UNAUDITED

	Month				Year-to-Date			
	Actual		Budget		Actual		Budget	
	November 2024	Change Over Same Month Last Year	Monthly Budget	Change Over Budget	Year-to-Date	Change Over Last Year	Year-to-Date Budget	Change Over Year-to-Date Budget
Operating Revenues	$6,116,491	1.6%	$5,950,568	2.8%	$68,720,215	5.5%	$67,328,079	2.1%
Operating Expenses	3,706,442	3.7%	3,846,903	-3.7%	41,909,206	8.3%	42,328,857	-1.0%
Interest Expense and Income Deductions	717,950	284.8%	743,821	-3.5%	6,478,738	109.1%	7,325,187	-11.6%
Income Taxes	436,664	57.3%	237,973	83.5%	2,423,770	33.2%	1,133,174	113.9%
Net Income	$1,255,435	-36.8%	$1,121,871	11.9%	$17,908,501	-16.9%	$16,540,861	8.3%

EXPLANATION:

Operating Revenues

Monthly operating revenues were 1.6% higher than the same period last year due primarily to the Distribution System Improvement Charge, or DSIC. Year-to-date operating revenues were 5.5% higher than the same period last year due primarily to the rate increase effective March 1st, 2023. Total per capita consumption for the month and year-to-date periods was 0.6% and 1.0% lower, respectively, than the same periods last year. Compared to budget, monthly and year-to-date actuals were 2.8% and 2.1% higher, respectively.

Operating Expenses

Operating expenses were 3.7% higher in November 2024 than November 2023 due primarily to higher expenses for depreciation, purchased power, and insurance, which were partially offset by the lower pension contribution. Year-to-date operating expenses were 8.3% higher than last year due primarily to higher expenses for depreciation, wages and benefits, distribution system maintenance, wastewater treatment, an increased allowance for uncollectible accounts, purchased power, insurance, water treatment, and billing and collection services, which were partially offset by the lower pension contribution and decreased expenses for the prior year pumping of raw water from the Susquehanna River, not repeated this year. Compared to budget, monthly actuals were 3.7% lower due primarily to lower than expected expected expenses for the pension contribution, depreciation, and wages and benefits, which were partially offset by higher than expected expenses for water treatment. Year-to-date actuals were 1.0% lower due primarily to lower than expected expenses for the pension contribution, depreciation, and wages and benefits, which were partially offset by higher than expected expenses for distribution system maintenance, an increased allowance for uncollectible accounts, water treatment, purchased power, wastewater treatment, source maintenance, and outside services.

Interest Expense and Other Income Deductions

Interest expense and other income deductions for the month were 284.8% higher than the same period last year due primarily to lower capitalized interest, and higher interest and retirement expenses. Interest expense and other income deductions for the year-to-date period were 109.1% higher than the same period last year due primarily to higher interest expense and lower capitalized interest, which were partially offset by higher earnings on life insurance policies. Compared to budget, monthly actuals were 3.5% lower due primarily to higher than expected capitalized interest and lower interest expense. Year-to-date actuals were 11.6% lower due primarily to higher than expected capitalized interest, lower than expected interest and retirement expenses, and higher earnings on life insurance policies.

Income Taxes

Monthly and year-to-date income taxes were higher than prior year due to lower deductions for tax repair expenditures. Compared to budget, monthly and year-to-date income taxes were higher. The effective tax rate for the month and year-to-date periods ended November 2024 were 25.8% and 11.9%, respectively, compared to 12.3% and 7.8% for the same periods in 2023.

Financial Package Reviewed By MP

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Nov-2024 (1)	Nov-2023 (2)	Variance (3)	Nov-2024 (4)	Variance (5)	Nov-2024 (6)	Nov-2023 (7)	Variance (8)	Nov-2024 (9)	Variance (10)
	OPERATING REVENUES										
01	Residential	3,289,231	3,279,875	0.3%	3,273,983	0.5%	37,849,516	36,570,539	3.5%	37,577,058	0.7%
02	Commercial	1,267,746	1,220,407	3.9%	1,193,582	6.2%	13,924,833	13,041,640	6.8%	13,490,067	3.2%
03	Industrial	436,305	433,472	0.7%	448,848	-2.8%	4,915,036	4,710,651	4.3%	4,881,288	0.7%
04	Fire Protection and Other	483,216	463,755	4.2%	437,193	10.5%	5,236,338	4,859,607	7.8%	4,901,575	6.8%
05	Wastewater	639,993	624,865	2.4%	596,962	7.2%	6,794,492	5,969,282	13.8%	6,478,091	4.9%
06		6,116,491	6,022,374	1.6%	5,950,568	2.8%	68,720,215	65,151,719	5.5%	67,328,079	2.1%
	OPERATING EXPENSES										
	SOURCE OF SUPPLY										
07	Salaries and Wages - Operations	16,669	21,936	-24.0%	15,855	5.1%	227,259	188,546	20.5%	173,799	30.8%
08	Salaries and Wages - Maintenance	29,801	24,613	21.1%	28,318	5.2%	332,003	313,682	5.8%	329,178	0.9%
09	Purchased Power	71,606	20,290	252.9%	50,798	41.0%	731,046	578,773	26.3%	628,771	16.3%
10	Fuel	1,820	2,154	-15.5%	1,130	61.1%	22,904	222,872	-89.7%	15,721	45.7%
11	Misc. Expenses - Operations	10,107	17,312	-41.6%	9,275	9.0%	110,301	100,240	10.0%	85,870	28.5%
12	Misc. Expenses - Maintenance	16,426	26,160	-37.2%	21,599	-24.0%	327,396	304,708	7.4%	234,038	39.9%
13		146,429	112,465	30.2%	126,975	15.3%	1,750,909	1,708,821	2.5%	1,467,377	19.3%
	WATER TREATMENT										
14	Salaries and Wages - Operations	98,038	109,260	-10.3%	105,316	-6.9%	1,146,182	1,060,228	8.1%	1,127,143	1.7%
15	Salaries and Wages - Maintenance	18,492	19,756	-6.4%	16,056	15.2%	190,917	209,862	-9.0%	208,174	-8.3%
16	Chemicals	149,722	146,421	2.3%	91,368	63.9%	1,661,023	1,617,294	2.7%	1,496,810	11.0%
17	Misc. Expenses - Operations	88,302	77,431	14.0%	82,216	7.4%	855,837	769,036	11.3%	816,667	4.8%
18	Misc. Expenses - Maintenance	40,859	37,896	7.8%	37,632	8.6%	436,548	402,847	8.4%	378,045	15.5%
19		395,413	390,764	1.2%	332,589	18.9%	4,290,507	4,059,267	5.7%	4,026,839	6.5%
	TRANSMISSION AND DISTRIBUTION										
20	Salaries and Wages - Operations	182,768	187,305	-2.4%	196,587	-7.0%	2,018,138	1,772,101	13.9%	2,053,242	-1.7%
21	Salaries and Wages - Maintenance	84,543	84,425	0.1%	98,010	-13.7%	938,462	847,625	10.7%	1,056,441	-11.2%
22	Purchased Power	46,616	38,389	21.4%	38,862	20.0%	507,988	428,227	18.6%	445,668	14.0%
23	Misc. Expenses - Operations	47,850	57,843	-17.3%	47,575	0.6%	561,126	560,909	0.0%	571,021	-1.7%
24	Misc. Expenses - Maintenance	257,125	241,536	6.5%	239,897	7.2%	3,119,549	2,453,724	27.1%	2,560,524	21.8%
25		618,902	609,498	1.5%	620,931	-0.3%	7,145,263	6,062,586	17.9%	6,686,896	6.9%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Nov-2024	Nov-2023	Variance	Nov-2024	Variance	Nov-2024	Nov-2023	Variance	Nov-2024	Variance
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	WASTEWATER COLLECTION & TREATMENT										
26	Salaries and Wages - Operations	54,897	54,135	1.4%	66,548	-17.5%	629,864	572,936	9.9%	691,095	-8.9%
27	Salaries and Wages - Maintenance	949	29	3172.4%	4,085	-76.8%	20,591	25,072	-17.9%	30,872	-33.3%
28	Purchased Power	18,666	10,255	82.0%	18,830	-0.9%	209,598	154,965	35.3%	208,681	0.4%
29	Misc. Expenses - Operations	226,376	257,550	-12.1%	249,211	-9.2%	2,882,286	2,620,341	10.0%	2,822,240	2.1%
30	Misc. Expenses - Maintenance	17,676	17,438	1.4%	21,266	-16.9%	466,598	239,696	94.7%	378,092	23.4%
31		318,564	339,407	-6.1%	359,940	-11.5%	4,208,937	3,613,010	16.5%	4,130,980	1.9%
	CUSTOMERS ACCOUNTS										
32	Salaries and Wages - Operations	76,288	83,965	-9.1%	90,557	-15.8%	966,471	844,996	14.4%	997,468	-3.1%
33	Misc. Expenses - Operations	102,406	108,194	-5.3%	105,494	-2.9%	1,228,436	1,162,255	5.7%	1,204,465	2.0%
34		178,694	192,159	-7.0%	196,051	-8.9%	2,194,907	2,007,251	9.3%	2,201,933	-0.3%
	ADMINISTRATIVE AND GENERAL										
35	Salaries and Wages - Operations	223,768	218,237	2.5%	232,757	-3.9%	2,140,669	2,134,091	0.3%	2,391,011	-10.5%
36	Salaries and Wages - Maintenance	4,212	1,459	188.7%	847	397.3%	35,019	12,670	176.4%	12,646	176.9%
37	Pension and 401K	47,464	43,485	9.2%	44,329	7.1%	605,102	531,426	13.9%	568,017	6.5%
38	Health Insurance	170,630	120,313	41.8%	135,257	26.2%	1,424,315	1,304,112	9.2%	1,362,767	4.5%
39	Contractual Services	68,302	86,626	-21.2%	58,150	17.5%	855,663	789,588	8.4%	769,518	11.2%
40	General Insurance	107,784	102,055	5.6%	111,412	-3.3%	1,166,694	1,110,044	5.1%	1,225,532	-4.8%
41	Rate Case Expense	8,269	8,268	0.0%	8,269	0.0%	90,959	74,420	22.2%	90,959	0.0%
42	Bad Debt Expense	42,083	33,750	24.7%	35,417	18.8%	841,305	384,424	118.8%	389,585	115.9%
43	Shareholder Expense	22,660	21,933	3.3%	21,733	4.3%	268,489	262,465	2.3%	262,063	2.5%
44	Misc. Expenses - Operations	123,473	52,183	136.6%	127,916	-3.5%	1,668,724	1,269,660	31.4%	1,399,961	19.2%
45	Misc. Expenses - Maintenance	46,613	43,042	8.3%	26,561	75.5%	343,887	292,520	17.6%	297,692	15.5%
46	Admin and General Exp. Capitalized	(55,960)	(51,786)	8.1%	(54,768)	2.2%	(597,323)	(558,553)	6.9%	(595,638)	0.3%
47	Pension Service Costs	0	129,666	-100.0%	129,666	-100.0%	111,210	1,550,333	-92.8%	1,426,326	-92.2%
48		809,298	809,231	0.0%	877,546	-7.8%	8,954,713	9,157,200	-2.2%	9,600,439	-6.7%
49	DEPRECIATION/AMORTIZATION	1,104,994	989,912	11.6%	1,197,148	-7.7%	11,856,567	10,756,375	10.2%	12,711,149	-6.7%
50	OTHER TAXES	134,148	129,139	3.9%	135,723	-1.2%	1,507,403	1,326,826	13.6%	1,503,244	0.3%
51	TOTAL OPERATING EXPENSES	3,706,442	3,572,575	3.7%	3,846,903	-3.7%	41,909,206	38,691,336	8.3%	42,328,857	-1.0%
52	OPERATING INCOME	2,410,049	2,449,799	-1.6%	2,103,665	14.6%	26,811,009	26,460,383	1.3%	24,999,222	7.2%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Nov-2024	Nov-2023	Variance	Nov-2024	Variance	Nov-2024	Nov-2023	Variance	Nov-2024	Variance
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	INTEREST EXP & INCOME DEDUCTIONS										
53	Interest on Debt	780,377	655,161	19.1%	790,857	-1.3%	8,110,635	6,354,889	27.6%	8,274,482	-2.0%
54	Interest Capitalized	(114,578)	(473,707)	-75.8%	(76,067)	50.6%	(1,997,372)	(3,636,753)	-45.1%	(1,376,301)	45.1%
55	Supplemental Retirement Expense	43,312	890	4766.5%	24,500	76.8%	210,416	271,904	-22.6%	313,000	-32.8%
56	Contributions	0	6,050	-100.0%	1,500	-100.0%	133,863	145,425	-8.0%	137,875	-2.9%
57	Other Income and Deductions	8,839	(1,807)	-589.2%	3,031	191.6%	21,196	(36,936)	-157.4%	(23,869)	-188.8%
58		717,950	186,587	284.8%	743,821	-3.5%	6,478,738	3,098,529	109.1%	7,325,187	-11.6%
59	INCOME BEFORE TAXES	1,692,099	2,263,212	-25.2%	1,359,844	24.4%	20,332,271	23,361,854	-13.0%	17,674,035	15.0%
60	FEDERAL AND STATE INCOME TAXES	436,664	277,632	57.3%	237,973	83.5%	2,423,770	1,819,975	33.2%	1,133,174	113.9%
61	NET INCOME	1,255,435	1,985,580	-36.8%	1,121,871	11.9%	17,908,501	21,541,879	-16.9%	16,540,861	8.3%
62	EARNINGS PER SHARE	0.087	0.139	-37.4%	0.078	11.5%	1.247	1.505	-17.1%	1.152	8.2%
63	DIVIDENDS PER SHARE	0.0731	0.0703	4.0%	0.0731	0.0%	0.7785	0.7486	4.0%	0.7785	0.0%
	WASTEWATER										
64	OPERATING REVENUES	639,993	624,865	2.4%	596,962	7.2%	6,794,492	5,969,282	13.8%	6,478,091	4.9%
	EXPENSES										
65	Salaries and Wages	55,846	54,164	3.1%	70,633	-20.9%	650,455	598,008	8.8%	721,967	-9.9%
66	Operations and Maintenance	262,718	285,243	-7.9%	289,307	-9.2%	3,558,482	3,015,002	18.0%	3,409,013	4.4%
67	General and Other	10,749	8,034	33.8%	12,624	-14.9%	108,210	88,594	22.1%	118,926	-9.0%
68	Allocation from Water	55,561	62,209	-10.7%	61,687	-9.9%	653,411	636,824	2.6%	674,962	-3.2%
69	Depreciation	85,315	77,556	10.0%	100,019	-14.7%	917,924	842,772	8.9%	948,896	-3.3%
70	Interest Capitalized	(8,711)	(55,127)	-84.2%	(12,805)	-32.0%	(453,050)	(269,966)	67.8%	(358,734)	26.3%
71	Other Income and Deductions	795	881	-9.8%	796	-0.1%	14,255	13,547	5.2%	14,674	-2.9%
72	Federal and State Income Taxes	35,233	52,948	-33.5%	28,685	22.8%	342,632	271,581	26.2%	364,178	-5.9%
73		497,506	485,908	2.4%	550,946	-9.7%	5,792,319	5,196,362	11.5%	5,893,882	-1.7%
74	WASTEWATER NET INCOME	142,487	138,957	2.5%	46,016	209.6%	1,002,173	772,920	29.7%	584,209	71.5%

THE YORK WATER COMPANY
DECEMBER 2024 STATEMENT OF INCOME UNAUDITED

PRELIMINARY

	Month				Year-to-Date			
	Actual		Budget		Actual		Budget	
	December 2024	Change Over Same Month Last Year	Monthly Budget	Change Over Budget	Year-to-Date	Change Over Last Year	Year-to-Date Budget	Change Over Year-to-Date Budget
Operating Revenues	$6,238,927	6.1%	$6,126,147	1.8%	$74,959,142	5.5%	$73,454,226	2.0%
Operating Expenses	4,485,125	15.3%	3,838,529	16.8%	46,394,331	9.0%	46,167,385	0.5%
Interest Expense and Income Deductions	411,169	29.9%	747,847	-45.0%	6,889,907	101.7%	8,073,034	-14.7%
Income Taxes	(1,073,942)	-97.7%	2,772	-38842.5%	1,349,828	5.7%	1,135,946	18.8%
Net Income	$2,416,575	9.1%	$1,536,999	57.2%	$20,325,076	-14.4%	$18,077,861	12.4%

EXPLANATION:

Operating Revenues

Monthly operating revenues were 6.1% higher than the same period last year due primarily to the Distribution System Improvement Charge, or DSIC. Year-to-date operating revenues were 5.5% higher than the same period last year due primarily to the rate increase effective March 1st, 2023. Total per capita consumption for the month and year-to-date periods was 1.8% higher and 0.8% lower, respectively, than the same periods last year. Compared to budget, monthly and year-to-date actuals were 1.8% and 2.0% higher, respectively.

Operating Expenses

Operating expenses were 15.3% higher in December 2024 than December 2023 due primarily to higher expenses for distribution system maintenance, outside services, wages and benefits, depreciation, and an increased allowance for uncollectible accounts, which were partially offset by the lower pension contribution. Year-to-date operating expenses were 9.0% higher than last year due primarily to higher expenses for depreciation, wages and benefits, distribution system maintenance, an increased allowance for uncollectible accounts, wastewater treatment, purchased power, insurance, outside services, water treatment, and billing and collection services, which were partially offset by the lower pension contribution and decreased expenses for the prior year pumping of raw water from the Susquehanna River, not repeated this year. Compared to budget, monthly actuals were 16.8% higher due primarily to higher than expected expenses for distribution system maintenance, an increased allowance for uncollectible accounts, insurance, outside services, and wastewater and water treatment, which were partially offset by lower than expected expected expenses for the pension contribution, depreciation, and wages and benefits. Year-to-date actuals were 0.5% higher due primarily to higher than expected expenses for distribution system maintenance, an increased allowance for uncollectible accounts, water and wastewater treatment, outside services. insurance, purchased power, and source maintenance, which were partially offset by lower than expected expenses for the pension contribution, depreciation, and wages and benefits.

Interest Expense and Other Income Deductions

Interest expense and other income deductions for the month were 29.9% higher than the same period last year due primarily to lower capitalized interest and higher interest expense, which were partially offset by lower retirement expenses and contributions. Interest expense and other income deductions for the year-to-date period were 101.7% higher than the same period last year due primarily to lower capitalized interest and higher interest expense, which were partially offset by lower retirement expenses, higher earnings on life insurance policies, and lower contributions. Compared to budget, monthly actuals were 45.0% lower due primarily to lower than expected retirement expense and contributions. Year-to-date actuals were 14.7% lower due primarily to higher than expected capitalized interest, lower than expected interest and retirement expenses, and higher earnings on life insurance policies.

Income Taxes

Monthly income taxes were lower than prior year due to higher deductions for tax repair expenditures. Year-to-date income taxes were higher than prior year due to lower deductions for tax repair expenditures. Compared to budget, monthly and year-to-date income taxes were lower and higher, respectively. The effective tax rate for the month and year-to-date periods ended December 2024 were (80.0)% and 6.2%, respectively, compared to were (32.5)% and 5.1% for the same periods in 2023.

Financial Package Reviewed By JV

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Dec-2024	*Dec-2023*	*Variance*	*Dec-2024*	*Variance*	*Dec-2024*	*Dec-2023*	*Variance*	*Dec-2024*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6)*	*(7)*	*(8)*	*(9)*	*(10)*
	OPERATING REVENUES										
01	Residential	3,477,822	3,303,014	5.3%	3,427,840	1.5%	41,327,338	39,873,553	3.6%	41,004,898	0.8%
02	Commercial	1,228,279	1,141,305	7.6%	1,177,682	4.3%	15,153,112	14,182,945	6.8%	14,667,749	3.3%
03	Industrial	416,288	385,032	8.1%	473,065	-12.0%	5,331,324	5,095,683	4.6%	5,354,353	-0.4%
04	Fire Protection and Other	493,473	468,483	5.3%	447,028	10.4%	5,729,811	5,328,090	7.5%	5,348,603	7.1%
05	Wastewater	623,065	581,647	7.1%	600,532	3.8%	7,417,557	6,550,929	13.2%	7,078,623	4.8%
06		6,238,927	5,879,481	6.1%	6,126,147	1.8%	74,959,142	71,031,200	5.5%	73,454,226	2.0%
	OPERATING EXPENSES										
	SOURCE OF SUPPLY										
07	Salaries and Wages - Operations	36,040	18,024	100.0%	8,680	315.2%	263,299	206,570	27.5%	182,479	44.3%
08	Salaries and Wages - Maintenance	31,704	21,376	48.3%	31,886	-0.6%	363,707	335,058	8.6%	361,064	0.7%
09	Purchased Power	59,109	74,732	-20.9%	60,006	-1.5%	790,155	653,505	20.9%	688,777	14.7%
10	Fuel	2,282	1,391	64.1%	7,004	-67.4%	25,186	224,263	-88.8%	22,725	10.8%
11	Misc. Expenses - Operations	16,160	15,875	1.8%	13,682	18.1%	126,461	116,115	8.9%	99,552	27.0%
12	Misc. Expenses - Maintenance	33,100	24,327	36.1%	14,918	121.9%	360,496	329,035	9.6%	248,956	44.8%
13		178,395	155,725	14.6%	136,176	31.0%	1,929,304	1,864,546	3.5%	1,603,553	20.3%
	WATER TREATMENT										
14	Salaries and Wages - Operations	102,784	88,772	15.8%	139,299	-26.2%	1,248,966	1,149,000	8.7%	1,266,442	-1.4%
15	Salaries and Wages - Maintenance	13,632	18,047	-24.5%	17,287	-21.1%	204,549	227,909	-10.2%	225,461	-9.3%
16	Chemicals	129,382	134,407	-3.7%	75,611	71.1%	1,790,405	1,751,701	2.2%	1,572,421	13.9%
17	Misc. Expenses - Operations	64,154	66,959	-4.2%	58,733	9.2%	919,991	835,995	10.0%	875,400	5.1%
18	Misc. Expenses - Maintenance	26,529	19,594	35.4%	25,826	2.7%	463,077	422,441	9.6%	403,871	14.7%
19		336,481	327,779	2.7%	316,757	6.2%	4,626,988	4,387,046	5.5%	4,343,595	6.5%
	TRANSMISSION AND DISTRIBUTION										
20	Salaries and Wages - Operations	187,440	206,147	-9.1%	223,694	-16.2%	2,205,578	1,978,248	11.5%	2,276,936	-3.1%
21	Salaries and Wages - Maintenance	84,812	87,887	-3.5%	106,338	-20.2%	1,023,274	935,512	9.4%	1,162,779	-12.0%
22	Purchased Power	51,174	47,987	6.6%	41,806	22.4%	559,162	476,214	17.4%	487,474	14.7%
23	Misc. Expenses - Operations	57,974	39,789	45.7%	34,503	68.0%	619,100	600,698	3.1%	605,524	2.2%
24	Misc. Expenses - Maintenance	500,047	272,939	83.2%	276,971	80.5%	3,619,596	2,726,663	32.7%	2,837,495	27.6%
25		881,447	654,749	34.6%	683,312	29.0%	8,026,710	6,717,335	19.5%	7,370,208	8.9%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Dec-2024	Dec-2023	Variance	Dec-2024	Variance	Dec-2024	Dec-2023	Variance	Dec-2024	Variance
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	WASTEWATER COLLECTION & TREATMENT										
26	Salaries and Wages - Operations	61,908	49,835	24.2%	78,620	-21.3%	691,772	622,771	11.1%	769,715	-10.1%
27	Salaries and Wages - Maintenance	1,420	412	244.7%	2,812	-49.5%	22,011	25,484	-13.6%	33,684	-34.7%
28	Purchased Power	15,010	24,881	-39.7%	18,830	-20.3%	224,608	179,846	24.9%	227,511	-1.3%
29	Misc. Expenses - Operations	275,220	302,967	-9.2%	246,697	11.6%	3,157,506	2,923,308	8.0%	3,068,937	2.9%
30	Misc. Expenses - Maintenance	95,752	53,079	80.4%	23,078	314.9%	562,350	292,775	92.1%	401,170	40.2%
31		449,310	431,174	4.2%	370,037	21.4%	4,658,247	4,044,184	15.2%	4,501,017	3.5%
	CUSTOMERS ACCOUNTS										
32	Salaries and Wages - Operations	84,228	89,096	-5.5%	76,022	10.8%	1,050,699	934,092	12.5%	1,073,490	-2.1%
33	Misc. Expenses - Operations	129,591	103,751	24.9%	104,206	24.4%	1,358,027	1,266,006	7.3%	1,308,671	3.8%
34		213,819	192,847	10.9%	180,228	18.6%	2,408,726	2,200,098	9.5%	2,382,161	1.1%
	ADMINISTRATIVE AND GENERAL										
35	Salaries and Wages - Operations	264,737	143,915	84.0%	260,383	1.7%	2,405,406	2,278,006	5.6%	2,651,394	-9.3%
36	Salaries and Wages - Maintenance	6,220	1,580	293.7%	1,461	325.7%	41,239	14,250	189.4%	14,107	192.3%
37	Pension and 401K	56,337	54,223	3.9%	50,614	11.3%	661,439	585,649	12.9%	618,631	6.9%
38	Health Insurance	175,560	132,809	32.2%	2,503	6914.0%	1,599,875	1,436,921	11.3%	1,365,270	17.2%
39	Contractual Services	226,815	63,760	255.7%	71,226	218.4%	1,082,478	853,348	26.9%	840,744	28.8%
40	General Insurance	107,810	101,227	6.5%	111,413	-3.2%	1,274,504	1,211,271	5.2%	1,336,945	-4.7%
41	Rate Case Expense	8,270	8,269	0.0%	8,269	0.0%	99,229	82,689	20.0%	99,228	0.0%
42	Bad Debt Expense	230,450	153,729	49.9%	35,417	550.7%	1,071,755	538,153	99.2%	425,002	152.2%
43	Shareholder Expense	18,378	51,028	-64.0%	22,733	-19.2%	286,867	313,493	-8.5%	284,796	0.7%
44	Misc. Expenses - Operations	70,183	144,450	-51.4%	113,396	-38.1%	1,738,907	1,414,110	23.0%	1,513,357	14.9%
45	Misc. Expenses - Maintenance	42,176	31,704	33.0%	58,590	-28.0%	386,063	324,224	19.1%	356,282	8.4%
46	Admin and General Exp. Capitalized	(54,640)	(50,394)	8.4%	(55,241)	-1.1%	(651,963)	(608,947)	7.1%	(650,879)	0.2%
47	Pension Service Costs	0	129,667	-100.0%	129,666	-100.0%	111,210	1,680,000	-93.4%	1,555,992	-92.9%
48		1,152,296	965,967	19.3%	810,430	42.2%	10,107,009	10,123,167	-0.2%	10,410,869	-2.9%
49	DEPRECIATION/AMORTIZATION	1,104,994	989,912	11.6%	1,197,148	-7.7%	12,961,561	11,746,287	10.3%	13,908,297	-6.8%
50	OTHER TAXES	168,383	172,742	-2.5%	144,441	16.6%	1,675,786	1,499,568	11.8%	1,647,685	1.7%
51	TOTAL OPERATING EXPENSES	4,485,125	3,890,895	15.3%	3,838,529	16.8%	46,394,331	42,582,231	9.0%	46,167,385	0.5%
52	OPERATING INCOME	1,753,802	1,988,586	-11.8%	2,287,618	-23.3%	28,564,811	28,448,969	0.4%	27,286,841	4.7%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Dec-2024	*Dec-2023*	*Variance*	*Dec-2024*	*Variance*	*Dec-2024*	*Dec-2023*	*Variance*	*Dec-2024*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6)*	*(7)*	*(8)*	*(9)*	*(10)*
	INTEREST EXP & INCOME DEDUCTIONS										
53	Interest on Debt	793,082	692,299	14.6%	798,646	-0.7%	8,903,717	7,047,188	26.3%	9,073,128	-1.9%
54	Interest Capitalized	(54,227)	(516,338)	-89.5%	(80,092)	-32.3%	(2,051,599)	(4,153,091)	-50.6%	(1,456,393)	40.9%
55	Supplemental Retirement Expense	(219,803)	146,844	-249.7%	39,000	-663.6%	(9,387)	418,748	-102.2%	352,000	-102.7%
56	Contributions	(112,600)	(12,550)	-797.2%	2,500	-4604.0%	21,263	132,875	-84.0%	140,375	-84.9%
57	Other Income and Deductions	4,717	6,303	-25.2%	(12,207)	-138.6%	25,913	(30,633)	-184.6%	(36,076)	-171.8%
58		411,169	316,558	29.9%	747,847	-45.0%	6,889,907	3,415,087	101.7%	8,073,034	-14.7%
59	INCOME BEFORE TAXES	1,342,633	1,672,028	-19.7%	1,539,771	-12.8%	21,674,904	25,033,882	-13.4%	19,213,807	12.8%
60	FEDERAL AND STATE INCOME TAXES	(1,073,942)	(543,097)	-97.7%	2,772	-38842.5%	1,349,828	1,276,878	5.7%	1,135,946	18.8%
61	NET INCOME	2,416,575	2,215,125	9.1%	1,536,999	57.2%	20,325,076	23,757,004	-14.4%	18,077,861	12.4%
62	EARNINGS PER SHARE	0.168	0.155	8.4%	0.107	57.0%	1.415	1.660	-14.8%	1.259	12.4%
63	DIVIDENDS PER SHARE	0.0731	0.0703	4.0%	0.0731	0.0%	0.8516	0.8189	4.0%	0.8516	0.0%
	WASTEWATER										
64	OPERATING REVENUES	623,065	581,647	7.1%	600,532	3.8%	7,417,557	6,550,929	13.2%	7,078,623	4.8%
	EXPENSES										
65	Salaries and Wages	63,328	50,247	26.0%	81,432	-22.2%	713,783	648,255	10.1%	803,399	-11.2%
66	Operations and Maintenance	385,982	380,927	1.3%	288,605	33.7%	3,944,464	3,395,929	16.2%	3,697,618	6.7%
67	General and Other	10,027	8,642	16.0%	10,935	-8.3%	118,237	97,236	21.6%	129,861	-9.0%
68	Allocation from Water	72,103	69,035	4.4%	63,697	13.2%	725,514	705,859	2.8%	738,659	-1.8%
69	Depreciation	85,316	77,556	10.0%	100,019	-14.7%	1,003,240	920,328	9.0%	1,048,915	-4.4%
70	Interest Capitalized	1,542	(61,796)	-102.5%	(15,107)	-110.2%	(451,508)	(331,762)	36.1%	(373,841)	20.8%
71	Other Income and Deductions	797	2,130	-62.6%	796	0.1%	15,052	15,677	-4.0%	15,470	-2.7%
72	Federal and State Income Taxes	(785)	(84,193)	-99.1%	26,939	-102.9%	341,847	187,388	82.4%	391,117	-12.6%
73		618,310	442,548	39.7%	557,316	10.9%	6,410,629	5,638,910	13.7%	6,451,198	-0.6%
74	WASTEWATER NET INCOME	4,755	139,099	-96.6%	43,216	-89.0%	1,006,928	912,019	10.4%	627,425	60.5%

THE YORK WATER COMPANY

JANUARY 2025 STATEMENT OF INCOME UNAUDITED

	Month			
	Actual		Budget	
	January 2025	Change Over Same Month Last Year	Monthly Budget	Change Over Budget
Operating Revenues	$6,245,817	6.5%	$6,018,011	3.8%
Operating Expenses	4,493,458	11.9%	4,121,476	9.0%
Interest Expense and Income Deductions	776,371	233.0%	764,455	1.6%
Income Taxes	234,593	-40.8%	266,265	-11.9%
Net Income	$741,395	-39.2%	$865,815	-14.4%

EXPLANATION:

Operating Revenues

Monthly operating revenues were 6.5% higher than the same period last year due primarily to the Distribution System Improvement Charge. Total per capita consumption for the month was 10.1% higher than the same period last year. Compared to budget, monthly actuals were 3.8% higher.

Operating Expenses

Operating expenses were 11.9% higher in January 2025 than January 2024 due primarily to higher expenses for depreciation, distribution system maintenance, wastewater treatment, wages and benefits, purchased power, and insurance, which were partially offset by the lower pension contribution. Compared to budget, monthly actuals were 9.0% higher due primarily to higher than expected expenses for distribution system maintenance, wastewater treatment, insurance, and depreciation.

Interest Expense and Other Income Deductions

Interest expense and other income deductions for the month were 233.0% higher than the same period last year due primarily to lower capitalized interest and higher interest expense. Compared to budget, monthly actuals were 1.6% higher than expected due primarily to higher interest expense.

Income Taxes

Monthly income taxes were lower than prior year due to lower taxable income. Compared to budget, monthly income taxes were 11.9% lower. The effective tax rate for January 2025 was 24.0%, compared to 24.5% for January 2024.

Financial Package Reviewed By JV

The York Water Company
Income Statement

		PTD-Actual			PTD Budget	
		Jan-2025	*Jan-2024*	*Variance*	*Jan-2025*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*
	OPERATING REVENUES					
01	Residential	3,505,792	3,326,419	5.4%	3,440,355	1.9%
02	Commercial	1,218,838	1,130,235	7.8%	1,159,902	5.1%
03	Industrial	434,249	370,973	17.1%	379,470	14.4%
04	Fire Protection and Other	466,050	476,746	-2.2%	441,085	5.7%
05	Wastewater	620,888	559,686	10.9%	597,199	4.0%
06		6,245,817	5,864,059	6.5%	6,018,011	3.8%
	OPERATING EXPENSES					
	SOURCE OF SUPPLY					
07	Salaries and Wages - Operations	23,013	22,619	1.7%	23,410	-1.7%
08	Salaries and Wages - Maintenance	42,597	38,037	12.0%	39,369	8.2%
09	Purchased Power	75,875	49,699	52.7%	67,803	11.9%
10	Fuel	2,218	1,879	18.0%	1,879	18.0%
11	Misc. Expenses - Operations	24,965	12,405	101.2%	13,054	91.2%
12	Misc. Expenses - Maintenance	21,822	24,176	-9.7%	24,755	-11.8%
13		190,490	148,815	28.0%	170,270	11.9%
	WATER TREATMENT					
14	Salaries and Wages - Operations	119,712	116,536	2.7%	125,244	-4.4%
15	Salaries and Wages - Maintenance	17,486	17,679	-1.1%	18,298	-4.4%
16	Chemicals	111,503	112,756	-1.1%	106,937	4.3%
17	Misc. Expenses - Operations	103,286	82,602	25.0%	86,162	19.9%
18	Misc. Expenses - Maintenance	32,870	28,004	17.4%	29,989	9.6%
19		384,857	357,577	7.6%	366,630	5.0%
	TRANSMISSION AND DISTRIBUTION					
20	Salaries and Wages - Operations	209,873	210,342	-0.2%	183,202	14.6%
21	Salaries and Wages - Maintenance	119,037	102,883	15.7%	121,214	-1.8%
22	Purchased Power	55,422	44,340	25.0%	45,670	21.4%
23	Misc. Expenses - Operations	51,487	41,146	25.1%	42,333	21.6%
24	Misc. Expenses - Maintenance	541,495	404,684	33.8%	364,754	48.5%
25		977,314	803,395	21.6%	757,173	29.1%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget	
		Jan-2025	*Jan-2024*	*Variance*	*Jan-2025*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*
	WASTEWATER COLLECTION & TREATMENT					
26	Salaries and Wages - Operations	69,304	59,507	16.5%	64,192	8.0%
27	Salaries and Wages - Maintenance	1,177	730	61.2%	756	55.7%
28	Purchased Power	30,968	21,600	43.4%	22,248	39.2%
29	Misc. Expenses - Operations	284,119	249,310	14.0%	256,329	10.8%
30	Misc. Expenses - Maintenance	58,121	25,892	124.5%	36,618	58.7%
31		443,689	357,039	24.3%	380,143	16.7%
	CUSTOMERS ACCOUNTS					
32	Salaries and Wages - Operations	89,062	92,720	-3.9%	102,880	-13.4%
33	Misc. Expenses - Operations	135,761	130,233	4.2%	133,139	2.0%
34		224,823	222,953	0.8%	236,019	-4.7%
	ADMINISTRATIVE AND GENERAL					
35	Salaries and Wages - Operations	253,781	207,215	22.5%	240,181	5.7%
36	Salaries and Wages - Maintenance	1,724	4,076	-57.7%	4,218	-59.1%
37	Pension and 401K	70,517	68,693	2.7%	71,823	-1.8%
38	Health Insurance	165,761	132,498	25.1%	133,300	24.4%
39	Contractual Services	84,436	85,254	-1.0%	83,393	1.3%
40	General Insurance	114,497	107,490	6.5%	114,088	0.4%
41	Rate Case Expense	8,269	8,269	0.0%	8,269	0.0%
42	Bad Debt Expense	63,333	42,083	50.5%	62,500	1.3%
43	Shareholder Expense	29,324	28,019	4.7%	28,800	1.8%
44	Misc. Expenses - Operations	141,079	149,627	-5.7%	149,129	-5.4%
45	Misc. Expenses - Maintenance	32,482	35,443	-8.4%	38,151	-14.9%
46	Admin and General Exp. Capitalized	(49,027)	(54,154)	-9.5%	(47,204)	3.9%
47	Pension Service Costs	0	129,667	-100.0%	0	N/A
48		916,176	944,180	-3.0%	886,648	3.3%
49	DEPRECIATION/AMORTIZATION	1,188,112	1,027,577	15.6%	1,157,653	2.6%
50	OTHER TAXES	167,997	153,267	9.6%	166,940	0.6%
51	TOTAL OPERATING EXPENSES	4,493,458	4,014,803	11.9%	4,121,476	9.0%
52	OPERATING INCOME	1,752,359	1,849,256	-5.2%	1,896,535	-7.6%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget	
		Jan-2025	*Jan-2024*	*Variance*	*Jan-2025*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*
	INTEREST EXP & INCOME DEDUCTIONS					
53	Interest on Debt	802,927	710,488	13.0%	794,631	1.0%
54	Interest Capitalized	(62,097)	(511,532)	-87.9%	(61,087)	1.7%
55	Supplemental Retirement Expense	24,452	25,539	-4.3%	24,949	-2.0%
56	Contributions	2,595	2,000	29.8%	2,000	29.8%
57	Other Income and Deductions	8,494	6,651	27.7%	3,962	114.4%
58		776,371	233,146	233.0%	764,455	1.6%
59	INCOME BEFORE TAXES	975,988	1,616,110	-39.6%	1,132,080	-13.8%
60	FEDERAL AND STATE INCOME TAXES	234,593	396,213	-40.8%	266,265	-11.9%
61	NET INCOME	741,395	1,219,897	-39.2%	865,815	-14.4%
62	EARNINGS PER SHARE	0.052	0.085	-38.8%	0.060	-13.3%
63	DIVIDENDS PER SHARE	0.0730	0.0702	4.0%	0.0730	0.0%
	WASTEWATER					
64	OPERATING REVENUES	620,888	559,686	10.9%	597,199	4.0%
	EXPENSES					
65	Salaries and Wages	70,481	60,238	17.0%	64,948	8.5%
66	Operations and Maintenance	373,208	296,801	25.7%	315,195	18.4%
67	General and Other	12,987	7,773	67.1%	9,464	37.2%
68	Allocation from Water	63,700	72,613	-12.3%	76,958	-17.2%
69	Depreciation	105,089	77,861	35.0%	102,635	2.4%
70	Interest Capitalized	(4,153)	(49,182)	-91.6%	(2,000)	107.7%
71	Other Income and Deductions	775	795	-2.5%	798	-2.9%
72	Federal and State Income Taxes	(2,476)	24,845	-110.0%	11,213	-122.1%
73		619,611	491,744	26.0%	579,211	7.0%
74	WASTEWATER NET INCOME	1,277	67,942	-98.1%	17,988	-92.9%

THE YORK WATER COMPANY
FEBRUARY 2025 STATEMENT OF INCOME UNAUDITED

	Month				Year-to-Date			
	Actual		Budget		Actual		Budget	
	February 2025	Change Over Same Month Last Year	Monthly Budget	Change Over Budget	Year-to-Date	Change Over Last Year	Year-to-Date Budget	Change Over Year-to-Date Budget
Operating Revenues	$5,863,128	2.8%	$5,831,749	0.5%	$12,108,945	4.7%	$11,849,760	2.2%
Operating Expenses	3,782,246	-0.6%	3,855,256	-1.9%	8,275,704	5.8%	7,976,732	3.7%
Interest Expense and Income Deductions	753,825	278.1%	769,943	-2.1%	1,530,196	253.8%	1,534,398	-0.3%
Income Taxes	221,365	186.6%	42,833	416.8%	455,958	-3.7%	309,098	47.5%
Net Income	$1,105,692	-31.8%	$1,163,717	-5.0%	$1,847,087	-35.0%	$2,029,532	-9.0%

EXPLANATION:

Operating Revenues

Monthly and year-to-date operating revenues were 2.8% and 4.7% higher, respectively, than the same periods last year due primarily to the Distribution Service Improvement Charge. Total per capita consumption for the month and year-to-date periods was 6.3% and 8.2% higher, respectively, than the same periods last year. Compared to budget, monthly and year-to-date actuals were 0.5% and 2.2% higher, respectively.

Operating Expenses

Operating expenses were 0.6% lower in February 2025 than February 2024 due primarily to the lower pension contribution and lower expenses for wastewater treatment, which were partially offset by higher depreciation. Year-to-date operating expenses were 5.8% higher than last year due primarily to higher expenses for depreciation, distribution system maintenance, insurance, wages and benefits, a higher allowance for uncollectible accounts, and water treatment, which were partially offset by the lower pension contribution. Compared to budget, monthly actuals were 1.9% lower due primarily to lower than expected expenses for wastewater treatment and wages and benefits, which were partially offset by higher depreciation. Year-to-date actuals were 3.7% higher due primarily to higher than expected expenses for distribution system maintenance, depreciation, insurance, and water treatment, which were partially offset by lower wastewater treatment expense.

Interest Expense and Other Income Deductions

Interest expense and other income deductions for the month and year-to-date periods were 278.1% and 253.8% higher, respectively, than the same periods last year due primarily to lower capitalized interest and higher interest expense. Compared to budget, monthly actuals were 2.1% lower due primarily to lower than expected interest expense and higher capitalized interest. Year-to-date actuals were 0.3% lower due primarily to higher capitalized interest and lower interest expense.

Income Taxes

Monthly income taxes were higher than prior year due to lower deductions for tax repair expenditures and year-to-date income taxes were lower than prior year due primarily to lower taxable income. Compared to budget, monthly and year-to-date income taxes were higher than expected. The effective tax rate for the month and year-to-date periods ended February 2025 were 16.7% and 19.8%, respectively, compared to 4.5% and 14.3% for the same periods in 2024.

Financial Package Reviewed By JN

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Feb-2025	Feb-2024	Variance	Feb-2025	Variance	Feb-2025	Feb-2024	Variance	Feb-2025	Variance
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	OPERATING REVENUES										
01	Residential	3,234,373	3,163,755	2.2%	3,272,719	-1.2%	6,740,165	6,490,174	3.9%	6,713,074	0.4%
02	Commercial	1,170,961	1,122,384	4.3%	1,151,878	1.7%	2,389,799	2,252,619	6.1%	2,311,780	3.4%
03	Industrial	422,920	372,426	13.6%	380,958	11.0%	857,169	743,399	15.3%	760,428	12.7%
04	Fire Protection and Other	437,949	442,051	-0.9%	415,398	5.4%	903,999	918,797	-1.6%	856,483	5.5%
05	Wastewater	596,925	601,502	-0.8%	610,796	-2.3%	1,217,813	1,161,188	4.9%	1,207,995	0.8%
06		5,863,128	5,702,118	2.8%	5,831,749	0.5%	12,108,945	11,566,177	4.7%	11,849,760	2.2%
	OPERATING EXPENSES										
	SOURCE OF SUPPLY										
07	Salaries and Wages - Operations	19,967	20,553	-2.9%	21,272	-6.1%	42,980	43,172	-0.4%	44,682	-3.8%
08	Salaries and Wages - Maintenance	31,240	27,639	13.0%	28,608	9.2%	73,837	65,676	12.4%	67,977	8.6%
09	Purchased Power	57,910	90,596	-36.1%	67,803	-14.6%	133,785	140,295	-4.6%	135,606	-1.3%
10	Fuel	2,355	1,910	23.3%	1,910	23.3%	4,573	3,789	20.7%	3,789	20.7%
11	Misc. Expenses - Operations	14,016	9,760	43.6%	10,387	34.9%	38,981	22,165	75.9%	23,441	66.3%
12	Misc. Expenses - Maintenance	13,721	26,756	-48.7%	36,085	-62.0%	35,543	50,932	-30.2%	60,840	-41.6%
13		139,209	177,214	-21.4%	166,065	-16.2%	329,699	326,029	1.1%	336,335	-2.0%
	WATER TREATMENT										
14	Salaries and Wages - Operations	101,529	99,328	2.2%	107,433	-5.5%	221,241	215,864	2.5%	232,677	-4.9%
15	Salaries and Wages - Maintenance	19,037	14,860	28.1%	15,380	23.8%	36,523	32,539	12.2%	33,678	8.4%
16	Chemicals	95,235	85,230	11.7%	80,831	17.8%	206,738	197,986	4.4%	187,768	10.1%
17	Misc. Expenses - Operations	82,145	74,545	10.2%	79,068	3.9%	185,431	157,147	18.0%	165,230	12.2%
18	Misc. Expenses - Maintenance	29,976	30,775	-2.6%	32,844	-8.7%	62,846	58,779	6.9%	62,833	0.0%
19		327,922	304,738	7.6%	315,556	3.9%	712,779	662,315	7.6%	682,186	4.5%
	TRANSMISSION AND DISTRIBUTION										
20	Salaries and Wages - Operations	172,664	194,117	-11.1%	166,407	3.8%	382,537	404,459	-5.4%	349,609	9.4%
21	Salaries and Wages - Maintenance	103,184	84,880	21.6%	102,580	0.6%	222,221	187,763	18.4%	223,794	-0.7%
22	Purchased Power	54,316	45,606	19.1%	46,974	15.6%	109,738	89,946	22.0%	92,644	18.5%
23	Misc. Expenses - Operations	64,014	62,764	2.0%	64,419	-0.6%	115,501	103,910	11.2%	106,752	8.2%
24	Misc. Expenses - Maintenance	317,736	319,481	-0.5%	281,932	12.7%	859,231	724,165	18.7%	646,686	32.9%
25		711,914	706,848	0.7%	662,312	7.5%	1,689,228	1,510,243	11.9%	1,419,485	19.0%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Feb-2025 (1)	Feb-2024 (2)	Variance (3)	Feb-2025 (4)	Variance (5)	Feb-2025 (6)	Feb-2024 (7)	Variance (8)	Feb-2025 (9)	Variance (10)
	WASTEWATER COLLECTION & TREATMENT										
26	Salaries and Wages - Operations	65,560	53,069	23.5%	57,529	14.0%	134,864	112,576	19.8%	121,721	10.8%
27	Salaries and Wages - Maintenance	2,718	1,242	118.8%	1,285	111.5%	3,895	1,972	97.5%	2,041	90.8%
28	Purchased Power	25,474	21,080	20.8%	22,949	11.0%	56,442	42,680	32.2%	45,197	24.9%
29	Misc. Expenses - Operations	167,396	243,413	-31.2%	259,878	-35.6%	451,515	492,723	-8.4%	516,207	-12.5%
30	Misc. Expenses - Maintenance	37,577	56,255	-33.2%	33,740	11.4%	95,698	82,147	16.5%	70,358	36.0%
31		298,725	375,059	-20.4%	375,381	-20.4%	742,414	732,098	1.4%	755,524	-1.7%
	CUSTOMERS ACCOUNTS										
32	Salaries and Wages - Operations	77,825	90,038	-13.6%	96,227	-19.1%	166,887	182,758	-8.7%	199,107	-16.2%
33	Misc. Expenses - Operations	100,303	101,494	-1.2%	103,709	-3.3%	236,064	231,727	1.9%	236,848	-0.3%
34		178,128	191,532	-7.0%	199,936	-10.9%	402,951	414,485	-2.8%	435,955	-7.6%
	ADMINISTRATIVE AND GENERAL										
35	Salaries and Wages - Operations	193,788	182,854	6.0%	204,785	-5.4%	447,569	390,069	14.7%	444,966	0.6%
36	Salaries and Wages - Maintenance	1,389	3,788	-63.3%	3,921	-64.6%	3,113	7,864	-60.4%	8,139	-61.8%
37	Pension and 401K	58,535	59,099	-1.0%	59,748	-2.0%	129,052	127,792	1.0%	131,571	-1.9%
38	Health Insurance	165,845	140,808	17.8%	141,660	17.1%	331,606	273,306	21.3%	274,960	20.6%
39	Contractual Services	62,294	81,844	-23.9%	83,021	-25.0%	146,730	167,098	-12.2%	166,414	-11.8%
40	General Insurance	114,502	107,555	6.5%	114,088	0.4%	228,999	215,045	6.5%	228,176	0.4%
41	Rate Case Expense	8,269	8,269	0.0%	8,269	0.0%	16,538	16,538	0.0%	16,538	0.0%
42	Bad Debt Expense	63,333	42,083	50.5%	62,500	1.3%	126,666	84,166	50.5%	125,000	1.3%
43	Shareholder Expense	22,929	22,697	1.0%	24,300	-5.6%	52,253	50,716	3.0%	53,100	-1.6%
44	Misc. Expenses - Operations	121,568	131,863	-7.8%	136,533	-11.0%	262,647	281,490	-6.7%	285,662	-8.1%
45	Misc. Expenses - Maintenance	26,612	25,830	3.0%	34,424	-22.7%	59,094	61,273	-3.6%	72,575	-18.6%
46	Admin and General Exp. Capitalized	(46,209)	(53,947)	-14.3%	(46,567)	-0.8%	(95,236)	(108,101)	-11.9%	(93,771)	1.6%
47	Pension Service Costs	0	129,667	-100.0%	0	N/A	0	259,334	-100.0%	0	N/A
48		792,855	882,410	-10.1%	826,682	-4.1%	1,709,031	1,826,590	-6.4%	1,713,330	-0.3%
49	DEPRECIATION/AMORTIZATION	1,188,112	1,027,577	15.6%	1,157,654	2.6%	2,376,224	2,055,154	15.6%	2,315,307	2.6%
50	OTHER TAXES	145,381	138,480	5.0%	151,670	-4.1%	313,378	291,747	7.4%	318,610	-1.6%
51	TOTAL OPERATING EXPENSES	3,782,246	3,803,858	-0.6%	3,855,256	-1.9%	8,275,704	7,818,661	5.8%	7,976,732	3.7%
52	OPERATING INCOME	2,080,882	1,898,260	9.6%	1,976,493	5.3%	3,833,241	3,747,516	2.3%	3,873,028	-1.0%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Feb-2025 (1)	Feb-2024 (2)	Variance (3)	Feb-2025 (4)	Variance (5)	Feb-2025 (6)	Feb-2024 (7)	Variance (8)	Feb-2025 (9)	Variance (10)
	INTEREST EXP & INCOME DEDUCTIONS										
53	Interest on Debt	794,016	707,694	12.2%	804,084	-1.3%	1,596,943	1,418,182	12.6%	1,598,715	-0.1%
54	Interest Capitalized	(61,123)	(518,214)	-88.2%	(53,271)	14.7%	(123,220)	(1,029,746)	-88.0%	(114,358)	7.7%
55	Supplemental Retirement Expense	23,816	12,626	88.6%	24,948	-4.5%	48,268	38,165	26.5%	49,897	-3.3%
56	Contributions	880	0	N/A	0	N/A	3,475	2,000	73.8%	2,000	73.8%
57	Other Income and Deductions	(3,764)	(2,736)	37.6%	(5,818)	-35.3%	4,730	3,915	20.8%	(1,856)	-354.8%
58		753,825	199,370	278.1%	769,943	-2.1%	1,530,196	432,516	253.8%	1,534,398	-0.3%
59	INCOME BEFORE TAXES	1,327,057	1,698,890	-21.9%	1,206,550	10.0%	2,303,045	3,315,000	-30.5%	2,338,630	-1.5%
60	FEDERAL AND STATE INCOME TAXES	221,365	77,238	186.6%	42,833	416.8%	455,958	473,451	-3.7%	309,098	47.5%
61	NET INCOME	1,105,692	1,621,652	-31.8%	1,163,717	-5.0%	1,847,087	2,841,549	-35.0%	2,029,532	-9.0%
62	EARNINGS PER SHARE	0.077	0.113	-31.9%	0.081	-4.9%	0.129	0.198	-34.8%	0.141	-8.5%
63	DIVIDENDS PER SHARE	0.0731	0.0703	4.0%	0.0731	0.0%	0.1461	0.1405	4.0%	0.1461	0.0%
	WASTEWATER										
64	OPERATING REVENUES	596,925	601,502	-0.8%	610,796	-2.3%	1,217,813	1,161,188	4.9%	1,207,995	0.8%
	EXPENSES										
65	Salaries and Wages	68,277	54,310	25.7%	58,814	16.1%	138,758	114,548	21.1%	123,762	12.1%
66	Operations and Maintenance	230,448	320,749	-28.2%	316,567	-27.2%	603,656	617,550	-2.2%	631,762	-4.4%
67	General and Other	12,448	7,675	62.2%	9,362	33.0%	25,435	15,448	64.6%	18,826	35.1%
68	Allocation from Water	58,885	66,626	-11.6%	70,613	-16.6%	122,585	139,239	-12.0%	147,571	-16.9%
69	Depreciation	105,089	77,862	35.0%	102,635	2.4%	210,178	155,723	35.0%	205,270	2.4%
70	Interest Capitalized	(3,332)	(53,605)	-93.8%	(6,560)	-49.2%	(7,485)	(102,787)	-92.7%	(8,560)	-12.6%
71	Other Income and Deductions	775	795	-2.5%	798	-2.9%	1,550	1,590	-2.5%	1,596	-2.9%
72	Federal and State Income Taxes	(25,560)	27,533	-192.8%	22,490	-213.7%	(28,036)	52,378	-153.5%	33,703	-183.2%
73		447,030	501,945	-10.9%	574,719	-22.2%	1,066,641	993,689	7.3%	1,153,930	-7.6%
74	WASTEWATER NET INCOME	149,895	99,557	50.6%	36,077	315.5%	151,172	167,499	-9.7%	54,065	179.6%

THE YORK WATER COMPANY
MARCH 2025 STATEMENT OF INCOME UNAUDITED

PRELIMINARY

	Month				Year-to-Date			
	Actual		Budget		Actual		Budget	
	March 2025	Change Over Same Month Last Year	Monthly Budget	Change Over Budget	Year-to-Date	Change Over Last Year	Year-to-Date Budget	Change Over Year-to-Date Budget
Operating Revenues	$6,346,740	4.7%	$6,199,790	2.4%	$18,455,685	4.7%	$18,049,550	2.3%
Operating Expenses	3,763,800	-1.6%	4,018,040	-6.3%	12,039,504	3.4%	11,994,772	0.4%
Interest Expense and Income Deductions	775,720	24.2%	783,618	-1.0%	2,305,916	118.2%	2,318,016	-0.5%
Income Taxes	16,025	-87.5%	97,170	-83.5%	471,983	-21.6%	406,268	16.2%
Net Income	$1,791,195	20.6%	$1,300,962	37.7%	$3,638,282	-15.9%	$3,330,494	9.2%

EXPLANATION:

Operating Revenues

Monthly and year-to-date operating revenues were both 4.7% higher than the same periods last year due primarily to the Distribution Service Improvement Charge. Total per capita consumption for the month and year-to-date periods was 0.5% and 3.2% higher, respectively, than the same periods last year. Compared to budget, monthly and year-to-date actuals were 2.4% and 2.3% higher, respectively.

Operating Expenses

Operating expenses were 1.6% lower in March 2025 than March 2024 due primarily to lower insurance expense and the lower pension contribution, which were partially offset by higher depreciation. Year-to-date operating expenses were 3.4% higher than last year due primarily to higher expenses for depreciation, distribution system maintenance, water treatment, wages and benefits, and purchased power, which were partially offset by the lower pension contribution and insurance. Compared to budget, monthly actuals were 6.3% lower due primarily to lower than expected insurance expense. Year-to-date actuals were 0.4% higher due primarily to higher than expected expenses for distribution system maintenance, depreciation, water treatment, and purchased power, which were partially offset by lower expenses for insurance and wages and benefits, and a lower allowance for uncollectible accounts.

Interest Expense and Other Income Deductions

Interest expense and other income deductions for the month were 24.2% higher than the same period last year due primarily to higher interest expense and lower capitalized interest. Interest expense and other income deductions for the year-to-date period was 118.2% higher than the same period last year due primarily to lower capitalized interest and higher interest expense. Compared to budget, monthly actuals were 1.0% lower due primarily to higher than expected earnings on life insurance policies, which were partially offset by higher interest expense. Year-to-date actuals were 0.5% lower due primarily to higher earnings on life insurance policies and higher capitalized interest, which were partially offset by higher interest expense.

Income Taxes

Monthly income taxes were lower than prior year due to higher deductions for tax repair expenditures and year-to-date income taxes were lower than prior year due primarily to lower taxable income. Compared to budget, monthly income taxes were lower than expected and year-to-date income taxes were higher than expected. The effective tax rate for the month and year-to-date periods ended March 2025 were 0.9% and 11.5%, respectively, compared to 8.0% and 12.2% for the same periods in 2024.

Financial Package Reviewed By JV

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Mar-2025 (1)	Mar-2024 (2)	Variance (3)	Mar-2025 (4)	Variance (5)	Mar-2025 (6)	Mar-2024 (7)	Variance (8)	Mar-2025 (9)	Variance (10)
	OPERATING REVENUES										
01	Residential	3,467,159	3,305,272	4.9%	3,415,278	1.5%	10,207,324	9,795,446	4.2%	10,128,352	0.8%
02	Commercial	1,266,142	1,200,886	5.4%	1,231,325	2.8%	3,655,941	3,453,505	5.9%	3,543,105	3.2%
03	Industrial	423,287	459,195	-7.8%	469,178	-9.8%	1,280,456	1,202,594	6.5%	1,229,606	4.1%
04	Fire Protection and Other	472,957	466,019	1.5%	437,402	8.1%	1,376,956	1,384,816	-0.6%	1,293,885	6.4%
05	Wastewater	717,195	630,807	13.7%	646,607	10.9%	1,935,008	1,791,995	8.0%	1,854,602	4.3%
06		6,346,740	6,062,179	4.7%	6,199,790	2.4%	18,455,685	17,628,356	4.7%	18,049,550	2.3%
	OPERATING EXPENSES										
	SOURCE OF SUPPLY										
07	Salaries and Wages - Operations	18,007	23,387	-23.0%	24,204	-25.6%	60,987	66,559	-8.4%	68,886	-11.5%
08	Salaries and Wages - Maintenance	35,855	28,591	25.4%	29,591	21.2%	109,692	94,267	16.4%	97,568	12.4%
09	Purchased Power	63,672	56,515	12.7%	67,804	-6.1%	197,457	196,810	0.3%	203,410	-2.9%
10	Fuel	1,810	1,484	22.0%	1,484	22.0%	6,383	5,273	21.1%	5,273	21.1%
11	Misc. Expenses - Operations	17,193	7,214	138.3%	7,648	124.8%	56,174	29,379	91.2%	31,089	80.7%
12	Misc. Expenses - Maintenance	40,271	15,654	157.3%	41,820	-3.7%	75,814	66,586	13.9%	102,660	-26.2%
13		176,808	132,845	33.1%	172,551	2.5%	506,507	458,874	10.4%	508,886	-0.5%
	WATER TREATMENT										
14	Salaries and Wages - Operations	104,205	103,108	1.1%	111,345	-6.4%	325,446	318,972	2.0%	344,022	-5.4%
15	Salaries and Wages - Maintenance	21,920	16,045	36.6%	16,607	32.0%	58,443	48,584	20.3%	50,285	16.2%
16	Chemicals	117,011	86,441	35.4%	81,980	42.7%	323,749	284,427	13.8%	269,748	20.0%
17	Misc. Expenses - Operations	59,567	76,172	-21.8%	82,484	-27.8%	244,998	233,319	5.0%	247,714	-1.1%
18	Misc. Expenses - Maintenance	43,634	20,591	111.9%	26,447	65.0%	106,480	79,370	34.2%	89,280	19.3%
19		346,337	302,357	14.5%	318,863	8.6%	1,059,116	964,672	9.8%	1,001,049	5.8%
	TRANSMISSION AND DISTRIBUTION										
20	Salaries and Wages - Operations	171,757	201,258	-14.7%	186,354	-7.8%	554,294	605,717	-8.5%	535,963	3.4%
21	Salaries and Wages - Maintenance	86,860	82,779	4.9%	95,921	-9.4%	309,081	270,542	14.2%	319,715	-3.3%
22	Purchased Power	56,081	40,784	37.5%	42,008	33.5%	165,819	130,730	26.8%	134,652	23.1%
23	Misc. Expenses - Operations	47,438	28,107	68.8%	40,425	17.3%	162,939	132,017	23.4%	147,177	10.7%
24	Misc. Expenses - Maintenance	329,989	316,697	4.2%	311,103	6.1%	1,189,220	1,040,862	14.3%	957,789	24.2%
25		692,125	669,625	3.4%	675,811	2.4%	2,381,353	2,179,868	9.2%	2,095,296	13.7%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Mar-2025 (1)	Mar-2024 (2)	Variance (3)	Mar-2025 (4)	Variance (5)	Mar-2025 (6)	Mar-2024 (7)	Variance (8)	Mar-2025 (9)	Variance (10)
	WASTEWATER COLLECTION & TREATMENT										
26	Salaries and Wages - Operations	57,893	52,738	9.8%	57,186	1.2%	192,757	165,314	16.6%	178,907	7.7%
27	Salaries and Wages - Maintenance	2,325	2,709	-14.2%	2,804	-17.1%	6,220	4,681	32.9%	4,845	28.4%
28	Purchased Power	22,108	18,756	17.9%	20,555	7.6%	78,550	61,436	27.9%	65,752	19.5%
29	Misc. Expenses - Operations	288,794	274,951	5.0%	264,203	9.3%	740,309	767,674	-3.6%	780,410	-5.1%
30	Misc. Expenses - Maintenance	26,434	19,017	39.0%	38,650	-31.6%	122,132	101,164	20.7%	109,008	12.0%
31		397,554	368,171	8.0%	383,398	3.7%	1,139,968	1,100,269	3.6%	1,138,922	0.1%
	CUSTOMERS ACCOUNTS										
32	Salaries and Wages - Operations	92,961	91,212	1.9%	97,445	-4.6%	259,848	273,970	-5.2%	296,552	-12.4%
33	Misc. Expenses - Operations	113,074	115,564	-2.2%	123,680	-8.6%	349,138	347,291	0.5%	360,528	-3.2%
34		206,035	206,776	-0.4%	221,125	-6.8%	608,986	621,261	-2.0%	657,080	-7.3%
	ADMINISTRATIVE AND GENERAL										
35	Salaries and Wages - Operations	205,891	178,808	15.1%	212,811	-3.3%	653,460	568,877	14.9%	657,777	-0.7%
36	Salaries and Wages - Maintenance	1,103	2,685	-58.9%	2,779	-60.3%	4,216	10,549	-60.0%	10,918	-61.4%
37	Pension and 401K	57,023	55,553	2.6%	57,182	-0.3%	186,075	183,345	1.5%	188,753	-1.4%
38	Health Insurance	(100,347)	163,159	-161.5%	164,146	-161.1%	231,259	436,465	-47.0%	439,106	-47.3%
39	Contractual Services	111,777	69,927	59.8%	94,171	18.7%	258,507	237,025	9.1%	260,585	-0.8%
40	General Insurance	107,883	107,789	0.1%	114,088	-5.4%	336,882	322,834	4.4%	342,264	-1.6%
41	Rate Case Expense	8,269	8,269	0.0%	8,269	0.0%	24,807	24,807	0.0%	24,807	0.0%
42	Bad Debt Expense	24,237	41,081	-41.0%	62,500	-61.2%	150,903	125,247	20.5%	187,500	-19.5%
43	Shareholder Expense	23,705	23,315	1.7%	25,300	-6.3%	75,958	74,031	2.6%	78,400	-3.1%
44	Misc. Expenses - Operations	141,186	202,668	-30.3%	183,581	-23.1%	403,833	484,158	-16.6%	469,243	-13.9%
45	Misc. Expenses - Maintenance	60,270	36,049	67.2%	41,858	44.0%	119,364	97,322	22.6%	114,433	4.3%
46	Admin and General Exp. Capitalized	(45,944)	(53,968)	-14.9%	(44,206)	3.9%	(141,180)	(162,069)	-12.9%	(137,977)	2.3%
47	Pension Service Costs	0	129,667	-100.0%	0	N/A	0	389,001	-100.0%	0	N/A
48		595,053	965,002	-38.3%	922,479	-35.5%	2,304,084	2,791,592	-17.5%	2,635,809	-12.6%
49	DEPRECIATION/AMORTIZATION	1,188,112	1,027,577	15.6%	1,157,653	2.6%	3,564,336	3,082,731	15.6%	3,472,960	2.6%
50	OTHER TAXES	161,776	151,912	6.5%	166,160	-2.6%	475,154	443,659	7.1%	484,770	-2.0%
51	TOTAL OPERATING EXPENSES	3,763,800	3,824,265	-1.6%	4,018,040	-6.3%	12,039,504	11,642,926	3.4%	11,994,772	0.4%
52	OPERATING INCOME	2,582,940	2,237,914	15.4%	2,181,750	18.4%	6,416,181	5,985,430	7.2%	6,054,778	6.0%

The York Water Company
Income Statement

		PTD-Actual			PTD Budget		YTD-Actual			YTD Budget	
		Mar-2025	*Mar-2024*	*Variance*	*Mar-2025*	*Variance*	*Mar-2025*	*Mar-2024*	*Variance*	*Mar-2025*	*Variance*
		(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6)*	*(7)*	*(8)*	*(9)*	*(10)*
	INTEREST EXP & INCOME DEDUCTIONS										
53	Interest on Debt	822,173	705,530	16.5%	813,539	1.1%	2,419,116	2,123,712	13.9%	2,412,254	0.3%
54	Interest Capitalized	(62,309)	(103,909)	-40.0%	(60,806)	2.5%	(185,529)	(1,133,655)	-83.6%	(175,164)	5.9%
55	Supplemental Retirement Expense	14,098	18,386	-23.3%	29,167	-51.7%	62,366	56,551	10.3%	79,064	-21.1%
56	Contributions	2,500	7,500	-66.7%	7,500	-66.7%	5,975	9,500	-37.1%	9,500	-37.1%
57	Other Income and Deductions	(742)	(3,043)	-75.6%	(5,782)	-87.2%	3,988	872	357.3%	(7,638)	-152.2%
58		775,720	624,464	24.2%	783,618	-1.0%	2,305,916	1,056,980	118.2%	2,318,016	-0.5%
59	INCOME BEFORE TAXES	1,807,220	1,613,450	12.0%	1,398,132	29.3%	4,110,265	4,928,450	-16.6%	3,736,762	10.0%
60	FEDERAL AND STATE INCOME TAXES	16,025	128,320	-87.5%	97,170	-83.5%	471,983	601,771	-21.6%	406,268	16.2%
61	NET INCOME	1,791,195	1,485,130	20.6%	1,300,962	37.7%	3,638,282	4,326,679	-15.9%	3,330,494	9.2%
62	EARNINGS PER SHARE	0.124	0.104	19.2%	0.090	37.8%	0.253	0.302	-16.2%	0.231	9.5%
63	DIVIDENDS PER SHARE	0.0731	0.0703	4.0%	0.0731	0.0%	0.2192	0.2108	4.0%	0.2192	0.0%
	WASTEWATER										
64	OPERATING REVENUES	717,195	630,807	13.7%	646,607	10.9%	1,935,008	1,791,995	8.0%	1,854,602	4.3%
	EXPENSES										
65	Salaries and Wages	60,218	55,447	8.6%	59,990	0.4%	198,976	169,995	17.0%	183,752	8.3%
66	Operations and Maintenance	337,336	312,724	7.9%	323,408	4.3%	940,992	930,274	1.2%	955,170	-1.5%
67	General and Other	10,556	10,873	-2.9%	12,516	-15.7%	35,991	26,321	36.7%	31,342	14.8%
68	Allocation from Water	63,205	62,042	1.9%	65,754	-3.9%	185,790	201,281	-7.7%	213,325	-12.9%
69	Depreciation	105,088	77,861	35.0%	102,635	2.4%	315,266	233,584	35.0%	307,905	2.4%
70	Interest Capitalized	(5,413)	(54,223)	-90.0%	(11,120)	-51.3%	(12,898)	(157,010)	-91.8%	(19,680)	-34.5%
71	Other Income and Deductions	775	795	-2.5%	798	-2.9%	2,325	2,385	-2.5%	2,394	-2.9%
72	Federal and State Income Taxes	38,179	51,390	-25.7%	35,568	7.3%	10,143	103,768	-90.2%	69,271	-85.4%
73		609,944	516,909	18.0%	589,549	3.5%	1,676,585	1,510,598	11.0%	1,743,479	-3.8%
74	WASTEWATER NET INCOME	107,251	113,898	-5.8%	57,058	88.0%	258,423	281,397	-8.2%	111,123	132.6%

THE YORK WATER COMPANY
BUDGETED CONSTRUCTION EXPENDITURES COMPARED TO ACTUAL
THREE MONTHS ENDED MARCH 31, 2024

Description	Actual Construction Expenditures Three Months Ended March 31, 2024	Projected Construction Expenditures Three Months Ended March 31, 2024	Difference
304 Buildings and Structures	$19,580	$28,000	($8,420)
305 Collecting & Impounding Reservoirs	$1,806,015	$2,070,000	($263,985) [1]
306 Lake, River & Other Intakes	$2,450	$0	$2,450
309 Supply Mains	$31,460	$35,000	($3,540)
311 Electric Pumping Equipment	$82,618	$75,000	$7,618
320 Purification System	$182,393	$133,750	$48,643
330 Distrib Reservoirs & Standpipes	$78,422	$75,000	$3,422
331 Mains and Accessories	$4,631,720	$3,810,750	$820,970 [2]
333 Services	$777,669	$913,500	($135,831)
334 Meters	$524,530	$393,500	$131,030
335 Fire Hydrants	$253,468	$227,500	$25,968
336 Backflow Prevention Devices	$10,991	$10,000	$991
340 Office Furniture and Equipment	$309,503	$239,167	$70,336
341 Transportation Equipment	$200,567	$175,000	$25,567
343 Shop, Tools, & Work Equip	$9,051	$83,000	($73,949)
346 Communication Equipment	$19,128	$98,250	($79,122)
350 Wastewater Acquisition	$27,715	$0	$27,715
353 Wastewater Treatment Land	$212	$0	$212
354 Wastewater Building & Structures	$1,284,690	$2,025,000	($740,310) [3]
355 Wastewater Power Generation Equipment	$37,117	$0	$37,117
360 Wastewater Collection Sewers Force	$211	$0	$211
361 Wastewater Collection Sewers Gravity & Manholes	$200,620	$552,500	($351,880) [4]
363 Wastewater Customer Service Lines	$69,555	$0	$69,555
364 Wastewater Flow Measuring Devices	$4,788	$0	$4,788
371 Wastewater Pumping Equipment	$124,007	$28,000	$96,007
380 Wastewater Treatment Equipment	$35,785	$18,500	$17,285
396 Wastewater SCADA Equipment	$13,041	$0	$13,041
121 Other Physical Property	$3,324	$0	$3,324
	$10,740,630	$10,991,417	($250,787)

[1] Roxbury Dam Geotechnical Investigation delayed
[2] Developer Financed Mains over budget
[3] Amblebrook WWTP Expansion delayed
[4] Sewer Main Rehab delayed

Reviewed: _____

THE YORK WATER COMPANY
BUDGETED STATEMENT OF CASH FLOWS COMPARED TO ACTUAL
THREE MONTHS ENDED MARCH 31, 2024

	Actual Three Months Ended March 31, 2024	Projected Three Months Ended March 31, 2024	Difference
FUNDS PROVIDED FROM (USED):			
Net income	$4,326,679	$4,046,694	$279,985
Expenses not requiring cash outlay:			
Depreciation	$3,082,730	3,305,394	(222,664)
Deferred Income Tax	202,063	25,247	176,816
Dividend Reinvestment, Direct Stock, and Employee Stock Purchase Plans	404,806	430,292	(25,486)
Construction Expenditures	(10,740,630)	(10,991,418)	250,788
Customers' Advances for Construction & Contributions	284,002	224,578	59,424
Long Term Debt Paydown	0	0	0
Net Line of Credit Borrowings (Repayments)	(30,273,001)	5,981,017	(36,254,018)
Stock Offering	0	0	0
Long-Term Debt Issue	40,000,000	0	40,000,000
Dividends	(3,021,535)	(3,021,804)	269
Change in Working Capital	$4,265,114	$0	$4,265,114

THE YORK WATER COMPANY
INTEGRATED ANNUAL AND LONG RANGE CORPORATE PLAN
March 31, 2024

CAPITAL STRUCTURE POLICY

	Long-Range Goal	Actual as of March 31, 2024 Per Financial Reports
Percentage of Long-Term Debt *	46.0	46.3
Percentage of Equity	54.0	53.7
	100.0	100.0

DIVIDEND PAYOUT POLICY

	Long-Range Goal	Actual Three Months Ended March 31, 2024 Per Financial Reports
Dividend Payout Percentage	55.0 - 65.0	69.8

* includes committed LOC borrowings
* excludes discount on issuance of long-term debt and unamortized debt issuance costs

THE YORK WATER COMPANY
BUDGETED CONSTRUCTION EXPENDITURES COMPARED TO ACTUAL
SIX MONTHS ENDED JUNE 30, 2024

Description	Actual Construction Expenditures Six Months Ended June 30, 2024	Projected Construction Expenditures Six Months Ended June 30, 2024	Difference
304 Buildings and Structures	$177,713	$322,000	($144,287)
305 Collecting & Impounding Reservoirs	$3,378,291	$4,810,000	($1,431,709) [1]
306 Lake, River & Other Intakes	$6,005	$0	$6,005
309 Supply Mains	$36,982	$120,000	($83,018)
310 Power Generation Equipment	$68,033	$60,000	$8,033
311 Electric/Diesel Pumping Equipment	$152,554	$220,000	($67,446)
320 Purification System	$329,238	$619,500	($290,262) [2]
330 Distrib Reservoirs & Standpipes	$166,796	$150,000	$16,796
331 Mains and Accessories	$11,177,651	$7,651,500	$3,526,151 [3]
333 Services	$1,844,620	$1,827,000	$17,620
334 Meters	$1,059,039	$787,000	$272,039 [4]
335 Fire Hydrants	$512,471	$461,000	$51,471
336 Backflow Prevention Devices	$10,991	$20,000	($9,009)
340 Office Furniture and Equipment	$563,621	$630,834	($67,213)
341 Transportation Equipment	$471,910	$350,000	$121,910
343 Shop, Tools, & Work Equip	$36,999	$86,800	($49,801)
344 Laboratory Equipment	$1,643	$0	$1,643
346 Communication Equipment	$45,233	$140,500	($95,267)
350 Wastewater Acquisition	$40,527	$0	$40,527
353 Wastewater Treatment Land	$17,591	$0	$17,591
354 Wastewater Building & Structures	$2,068,164	$2,557,000	($488,836) [5]
355 Wastewater Power Generation Equipment	$74,042	$18,000	$56,042
360 Wastewater Collection Sewers Force	$211	$0	$211
361 Wastewater Collection Sewers Gravity & Manholes	$276,664	$1,105,000	($828,336) [6]
363 Wastewater Customer Service Lines	$69,555	$0	$69,555
364 Wastewater Flow Measuring Devices	$4,789	$0	$4,789
371 Wastewater Pumping Equipment	$145,220	$65,500	$79,720
380 Wastewater Treatment Equipment	$102,454	$60,500	$41,954
391 Wastewater Transportation Equipment	$34,758	$0	$34,758
393 Wastewater Shop Equipment	$11,788	$19,000	($7,212)
394 Wastewater Laboratory Equipment	$0	$40,000	($40,000)
396 Wastewater SCADA Equipment	$22,096	$15,000	$7,096
121 Other Physical Property	$3,324	$10,000	($6,676)
	$22,910,973	$22,146,134	$764,839

[1] Lake Williams Dam & Roxbury Dam Geotech Investigation delayed
[2] Tank Mixers and Influent & Effluent Flow Meters delayed
[3] Developer Financed Mains over budget
[4] Scott Water & Longstown MHP Meter Pits over budget
[5] Amblebrook WWTP Expansion under budget
[6] Sewer Main Rehab delayed

Reviewed: _____

THE YORK WATER COMPANY
BUDGETED STATEMENT OF CASH FLOWS COMPARED TO ACTUAL
SIX MONTHS ENDED JUNE 30, 2024

	Actual Six Months Ended June 30, 2024	Projected Six Months Ended June 30, 2024	Difference
FUNDS PROVIDED FROM (USED):			
Net income	$9,319,704	$9,178,809	$140,895
Expenses not requiring cash outlay:			
Depreciation	$6,349,991	6,800,368	(450,377)
Deferred Income Tax	220,421	23,381	197,040
Dividend Reinvestment, Direct Stock, and Employee Stock Purchase Plans	823,521	860,777	(37,256)
Construction Expenditures	(22,910,973)	(22,146,134)	(764,839)
Customers' Advances for Construction & Contributions	1,728,477	376,475	1,352,002
Long Term Debt Paydown	0	0	0
Net Line of Credit Borrowings (Repayments)	(28,811,707)	(29,047,934)	236,227
Stock Offering	0	0	0
Long-Term Debt Issue	40,000,000	40,000,000	0
Dividends	(6,047,029)	(6,045,742)	(1,287)
Change in Working Capital	$672,405	$0	$672,405

THE YORK WATER COMPANY
INTEGRATED ANNUAL AND LONG RANGE CORPORATE PLAN
June 30, 2024

CAPITAL STRUCTURE POLICY

	Long-Range Goal	Actual as of June 30, 2024 Per Financial Reports
Percentage of Long-Term Debt *	46.0	46.2
Percentage of Equity	54.0	53.8
	100.0	100.0

DIVIDEND PAYOUT POLICY

	Long-Range Goal	Actual Six Months Ended June 30, 2024 Per Financial Reports
Dividend Payout Percentage	55.0 - 65.0	64.9

* includes committed LOC borrowings
* excludes discount on issuance of long-term debt and unamortized debt issuance costs

THE YORK WATER COMPANY
BUDGETED CONSTRUCTION EXPENDITURES COMPARED TO ACTUAL
NINE MONTHS ENDED SEPTEMBER 30, 2024

Description	Actual Construction Expenditures Nine Months Ended September 30, 2024	Projected Construction Expenditures Nine Months Ended September 30, 2024	Difference
303 Land	$137	$0	$137
304 Buildings and Structures	$273,359	$377,000	($103,641)
305 Collecting & Impounding Reservoirs	$3,835,340	$5,055,000	($1,219,660) [1]
306 Lake, River & Other Intakes	$8,459	$0	$8,459
307 Wells & Springs	$8,837	$0	$8,837
309 Supply Mains	$41,694	$260,000	($218,306)
310 Power Generation Equipment	$69,154	$240,000	($170,846)
311 Electric/Diesel Pumping Equipment	$230,773	$320,000	($89,227)
320 Purification System	$405,706	$972,250	($566,544) [2]
330 Distrib Reservoirs & Standpipes	$173,849	$705,000	($531,151) [3]
331 Mains and Accessories	$17,282,527	$13,145,850	$4,136,677 [4]
333 Services	$3,814,974	$2,740,500	$1,074,474 [5]
334 Meters	$1,821,131	$1,180,500	$640,631 [6]
335 Fire Hydrants	$934,143	$694,500	$239,643
336 Backflow Prevention Devices	$15,965	$30,000	($14,035)
340 Office Furniture and Equipment	$711,831	$1,087,000	($375,169) [7]
341 Transportation Equipment	$750,791	$570,000	$180,791
343 Shop, Tools, & Work Equip	$52,019	$89,700	($37,681)
344 Laboratory Equipment	$25,992	$42,000	($16,008)
346 Communication Equipment	$62,021	$196,750	($134,729)
347 Miscellaneous Equipment	$66,654	$0	$66,654
350 Wastewater Acquisition	$62,476	$330,000	($267,524) [8]
353 Wastewater Treatment Land	$24,680	$0	$24,680
354 Wastewater Building & Structures	$2,913,275	$2,732,000	$181,275
355 Wastewater Power Generation Equipment	$96,292	$18,000	$78,292
360 Wastewater Collection Sewers Force	$211	$0	$211
361 Wastewater Collection Sewers Gravity & Manholes	$724,278	$1,907,500	($1,183,222) [9]
363 Wastewater Customer Service Lines	$69,555	$0	$69,555
364 Wastewater Flow Measuring Devices	$4,788	$0	$4,788
371 Wastewater Pumping Equipment	$170,841	$150,500	$20,341
380 Wastewater Treatment Equipment	$145,956	$103,000	$42,956
391 Wastewater Transportation Equipment	$85,613	$0	$85,613
393 Wastewater Shop Equipment	$11,788	$19,000	($7,212)
394 Wastewater Laboratory Equipment	$3,755	$40,000	($36,245)
396 Wastewater SCADA Equipment	$30,164	$30,000	$164
397 Wastewater Miscellaneous Equip Security	$12,170	$0	$12,170
121 Other Physical Property	$3,324	$10,000	($6,676)
	$34,944,522	$33,046,050	$1,898,472

[1] Lake Williams Dam & Roxbury Dam Geotech Investigation delayed
[2] Filter Plant Master Plan, Influent & Effluent Flow Meters, and Underground Reservoir #2 Upgrades delayed
[3] Wholistic Distribution System Audit & Paint Pleasureville Tank delayed
[4] Developer Financed Mains over budget
[5] Routine and Conventional Expenditures
[6] Acquisition Meter Pits over budget
[7] Data Center Equipment and ERP Replacement delayed
[8] York Haven Sewer Acquisition delayed
[9] Sewer Main Rehab & Amblebrook Section D Sewer Main delayed

Reviewed: _____

THE YORK WATER COMPANY
BUDGETED STATEMENT OF CASH FLOWS COMPARED TO ACTUAL
NINE MONTHS ENDED SEPTEMBER 30, 2024

	Actual Nine Months Ended September 30, 2024	Projected Nine Months Ended September 30, 2024	Difference
FUNDS PROVIDED FROM (USED):			
Net income	$15,182,503	$14,019,110	$1,163,393
Expenses not requiring cash outlay:			
Depreciation	$9,646,579	10,316,854	(670,275)
Deferred Income Tax	123,819	37,053	86,766
Dividend Reinvestment, Direct Stock, and Employee Stock Purchase Plans	1,214,887	1,291,570	(76,683)
Construction Expenditures	(34,944,522)	(33,046,051)	(1,898,471)
Customers' Advances for Construction & Contributions	2,652,124	560,153	2,091,971
Long Term Debt Paydown	0	0	0
Net Line of Credit Borrowings (Repayments)	(21,540,939)	(24,105,605)	2,564,666
Stock Offering	0	0	0
Long-Term Debt Issue	40,000,000	40,000,000	0
Dividends	(9,074,905)	(9,073,084)	(1,821)
Change in Working Capital	$3,259,546	$0	$3,259,546

THE YORK WATER COMPANY
INTEGRATED ANNUAL AND LONG RANGE CORPORATE PLAN
September 30, 2024

CAPITAL STRUCTURE POLICY

	Long-Range Goal	Actual as of September 30, 2024 Per Financial Reports
Percentage of Long-Term Debt *	46.0	46.8
Percentage of Equity	54.0	53.2
	100.0	100.0

DIVIDEND PAYOUT POLICY

	Long-Range Goal	Actual Nine Months Ended September 30, 2024 Per Financial Reports
Dividend Payout Percentage	55.0 - 65.0	59.8

* includes committed LOC borrowings
* excludes discount on issuance of long-term debt and unamortized debt issuance costs

THE YORK WATER COMPANY
BUDGETED CONSTRUCTION EXPENDITURES COMPARED TO ACTUAL
TWELVE MONTHS ENDED DECEMBER 31, 2024

Description	Actual Construction Expenditures Twelve Months Ended December 31, 2024	Projected Construction Expenditures Twelve Months Ended December 31, 2024	Difference
303 Land	$5,037	$0	$5,037
304 Buildings and Structures	$271,251	$447,000	($175,749)
305 Collecting & Impounding Reservoirs	$3,990,203	$5,285,000	($1,294,797) [1]
306 Lake, River & Other Intakes	$10,974	$0	$10,974
307 Wells & Springs	$20,763	$250,000	($229,237)
309 Supply Mains	$46,526	$150,000	($103,474)
310 Power Generation Equipment	$158,677	$240,000	($81,323)
311 Electric/Diesel Pumping Equipment	$244,708	$534,000	($289,292) [2]
320 Purification System	$795,799	$1,116,000	($320,201) [3]
330 Distrib Reservoirs & Standpipes	$176,814	$780,000	($603,186) [4]
331 Mains and Accessories	$25,435,024	$18,843,600	$6,591,424 [5]
333 Services	$5,467,395	$3,654,000	$1,813,395 [6]
334 Meters	$2,201,374	$1,574,000	$627,374 [7]
335 Fire Hydrants	$1,409,734	$922,000	$487,734 [8]
336 Backflow Prevention Devices	$15,965	$40,000	($24,035)
340 Office Furniture and Equipment	$1,136,646	$1,484,000	($347,354) [9]
341 Transportation Equipment	$752,181	$745,000	$7,181
343 Shop, Tools, & Work Equip	$100,444	$94,200	$6,244
344 Laboratory Equipment	$25,992	$42,000	($16,008)
346 Communication Equipment	$126,690	$238,000	($111,310)
347 Miscellaneous Equipment	$57,835	$0	$57,835
350 Wastewater Acquisition	$431,487	$330,000	$101,487
353 Wastewater Treatment Land	$32,027	$0	$32,027
354 Wastewater Building & Structures	$3,016,766	$2,857,000	$159,766
355 Wastewater Power Generation Equipment	$100,583	$18,000	$82,583
360 Wastewater Collection Sewers Force	$211	$0	$211
361 Wastewater Collection Sewers Gravity & Manholes	$996,568	$2,710,000	($1,713,432) [10]
364 Wastewater Flow Measuring Devices	$4,788	$5,000	($212)
371 Wastewater Pumping Equipment	$199,415	$196,500	$2,915
380 Wastewater Treatment Equipment	$177,001	$103,000	$74,001
391 Wastewater Transportation Equipment	$127,011	$0	$127,011
393 Wastewater Shop Equipment	$11,788	$19,000	($7,212)
394 Wastewater Laboratory Equipment	$3,755	$40,000	($36,245)
396 Wastewater SCADA Equipment	$51,969	$30,000	$21,969
397 Wastewater Miscellaneous Equip Security	$12,170	$0	$12,170
121 Other Physical Property	$3,324	$10,000	($6,676)
	$47,618,895	$42,757,300	$4,861,595

[1] Lake Williams Dam, Roxbury Dam Geotech Investigation, and Lake Redman Dam Valve Actuators delayed
[2] SRPS Improvements delayed
[3] LIDA Influent & Effluent Flow Meters and Underground Reservoir #2 Upgrades delayed
[4] Wholistic Distribution System Audit & Paint Pleasureville Tank delayed
[5] Developer Financed Mains over budget
[6] Routine and Conventional Expenditures
[7] Mobile Home Park Meter Pits over budget
[8] Routine and Conventional Expenditures
[9] Prod & Development Hardware & Software, Corporate Servers, and ERP Replacement delayed
[10] Sewer Main Rehab & Amblebrook Section D Sewer Main delayed

Reviewed: _____

THE YORK WATER COMPANY
BUDGETED STATEMENT OF CASH FLOWS COMPARED TO ACTUAL
TWELVE MONTHS ENDED DECEMBER 31, 2024

	Actual Twelve Months Ended December 31, 2024	Projected Twelve Months Ended December 31, 2024	Difference
FUNDS PROVIDED FROM (USED):			
Net income	$20,325,076	$18,077,856	$2,247,220
Expenses not requiring cash outlay:			
Depreciation	$12,961,562	13,908,297	(946,735)
Deferred Income Tax	475,547	56,797	418,750
Dividend Reinvestment, Direct Stock, and Employee Stock Purchase Plans	1,669,156	1,733,537	(64,381)
Construction Expenditures	(47,618,895)	(42,757,300)	(4,861,595)
Customers' Advances for Construction & Contributions	2,619,674	212,342	2,407,332
Long Term Debt Paydown	0	0	0
Net Line of Credit Borrowings (Repayments)	(14,465,416)	(19,007,788)	4,542,372
Stock Offering	0	0	0
Long-Term Debt Issue	40,000,000	40,000,000	0
Dividends	(12,226,242)	(12,223,741)	(2,501)
Change in Working Capital	$3,740,462	$0	$3,740,462

THE YORK WATER COMPANY
INTEGRATED ANNUAL AND LONG RANGE CORPORATE PLAN
December 31, 2024

CAPITAL STRUCTURE POLICY

	Long-Range Goal	Actual as of December 31, 2024 Per Financial Reports
Percentage of Long-Term Debt *	46.0	47.4
Percentage of Equity	54.0	52.6
	100.0	100.0

DIVIDEND PAYOUT POLICY

	Long-Range Goal	Actual Twelve Months Ended December 31, 2024 Per Financial Reports
Dividend Payout Percentage	55.0 - 65.0	60.2

* includes committed LOC borrowings
* excludes discount on issuance of long-term debt and unamortized debt issuance costs

THE YORK WATER COMPANY
BUDGETED CONSTRUCTION EXPENDITURES COMPARED TO ACTUAL
THREE MONTHS ENDED MARCH 31, 2025

Description	Actual Construction Expenditures Three Months Ended March 31, 2025	Projected Construction Expenditures Three Months Ended March 31, 2025	Difference
304 Buildings and Structures	$105,092	$138,000	($32,908)
305 Collecting & Impounding Reservoirs	$101,853	$150,000	($48,147)
306 Lake, River & Other Intakes	$2,579	$0	$2,579
307 Wells & Springs	$16,784	$150,000	($133,216)
309 Supply Mains	$4,954	$0	$4,954
310 Power Generation Equipment	$1,835	$0	$1,835
311 Electric/Diesel Pumping Equipment	$109,978	$57,000	$52,978
320 Purification System	$471,563	$250,000	$221,563
330 Distrib Reservoirs & Standpipes	$4,296	$25,000	($20,704)
331 Mains and Accessories	$5,798,691	$4,035,750	$1,762,941 (1)
333 Services	$1,245,155	$1,249,250	($4,095)
334 Meters	$691,338	$550,000	$141,338
335 Fire Hydrants	$330,102	$446,250	($116,148)
336 Backflow Prevention Devices	$17,907	$10,000	$7,907
340 Office Furniture and Equipment	$1,339,802	$1,074,750	$265,052 (2)
341 Transportation Equipment	$136,894	$230,000	($93,106)
343 Shop, Tools, & Work Equip	$106,560	$127,250	($20,690)
344 Laboratory Equipment	$3,098	$55,000	($51,902)
346 Communication Equipment	$63,220	$71,250	($8,030)
347 Miscellaneous Equipment	$1,464	$0	$1,464
350 Wastewater Acquisition	$1,155	$0	$1,155
353 Wastewater Treatment Land	$10,605	$0	$10,605
354 Wastewater Building & Structures	$92,354	$582,500	($490,146) (3)
355 Wastewater Power Generation Equipment	$0	$135,000	($135,000)
361 Wastewater Collection Sewers Gravity & Manholes	$661,981	$1,265,000	($603,019) (4)
371 Wastewater Pumping Equipment	$15,876	$8,500	$7,376
380 Wastewater Treatment Equipment	$109,147	$158,000	($48,853)
390 Wastewater Office Furniture & Equipment	$8,545	$0	$8,545
393 Wastewater Shop Equipment	$0	$8,000	($8,000)
394 Wastewater Laboratory Equipment	$0	$7,500	($7,500)
396 Wastewater SCADA Equipment	$6,772	$0	$6,772
121 Other Physical Property	$2,505	$0	$2,505
	$11,462,105	$10,784,000	$678,105

(1) Developer Financed Mains & Pine Run Main Ext over budget
(2) ERP Replacement over budget
(3) Amblebrook Section D Sewer Lift Station & Joshua Hill WWTP delayed
(4) Sewer Main Rehab delayed

Reviewed: _____

THE YORK WATER COMPANY
BUDGETED STATEMENT OF CASH FLOWS COMPARED TO ACTUAL
THREE MONTHS ENDED MARCH 31, 2025

	Actual Three Months Ended March 31, 2025	Projected Three Months Ended March 31, 2025	Difference
FUNDS PROVIDED FROM (USED):			
Net income	$3,638,282	$3,330,497	$307,785
Expenses not requiring cash outlay:			
Depreciation	$3,564,336	3,472,960	91,376
Deferred Income Tax	(196,552)	32,501	(229,053)
Dividend Reinvestment, Direct Stock, and Employee Stock Purchase Plans	394,599	414,010	(19,411)
Construction Expenditures	(11,462,105)	(10,784,000)	(678,105)
Customers' Advances for Construction & Contributions	1,462,296	500,000	962,296
Long Term Debt Paydown	0	0	0
Net Line of Credit Borrowings (Repayments)	6,035,470	6,187,811	(152,341)
Stock Offering	0	0	0
Long-Term Debt Issue	0	0	0
Dividends	(3,154,167)	(3,153,779)	(388)
Change in Working Capital	$282,159	$0	$282,159

THE YORK WATER COMPANY
INTEGRATED ANNUAL AND LONG RANGE CORPORATE PLAN
March 31, 2025

CAPITAL STRUCTURE POLICY

	Long-Range Goal	Actual as of March 31, 2025 Per Financial Reports
Percentage of Long-Term Debt *	46.0	48.0
Percentage of Equity	54.0	52.0
	100.0	100.0

DIVIDEND PAYOUT POLICY

	Long-Range Goal	Actual Three Months Ended March 31, 2025 Per Financial Reports
Dividend Payout Percentage	55.0 - 65.0	86.7

* includes committed LOC borrowings
* excludes discount on issuance of long-term debt and unamortized debt issuance costs

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OTHER DATA OPERATING AND CAPITAL BUDGETS

53.53 XI. Other Data

D. Water and Wastewater Utilities

4. Provide a copy of the company's most recent operating and capital budgets.

Response: A copy of the Company's most recent operating and capital budget is attached.

BUDGETED NET INCOME FOR 2025

CONSOLIDATED 25-Nov-24

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
OPERATING REVENUES													
Residential	3,440,356	3,272,719	3,415,278	3,322,022	3,777,522	3,740,272	4,103,103	3,663,835	3,599,418	3,567,839	3,475,060	3,499,114	42,876,537
Commercial	1,159,902	1,151,878	1,231,325	1,170,700	1,380,008	1,335,710	1,475,696	1,449,949	1,336,185	1,370,090	1,285,845	1,202,629	15,549,919
Industrial	379,470	380,958	469,178	427,377	492,647	480,771	518,586	526,977	449,316	479,164	455,408	404,443	5,464,296
Fire Protection and Other	441,085	415,398	437,402	431,951	465,053	435,786	468,085	469,095	458,682	453,835	442,785	448,832	5,367,989
Revenue Offset - Tax Rate Change	0	0	0	0	0	0	0	0	0	0	0	0	0
Wastewater	597,199	610,796	646,607	590,554	675,708	637,082	652,951	621,327	661,582	621,710	648,450	604,133	7,568,099
	6,018,012	5,831,750	6,199,790	5,942,605	6,790,938	6,629,621	7,218,421	6,731,183	6,505,183	6,492,638	6,307,547	6,159,152	76,826,839
OPERATING EXPENSES													
SOURCE OF SUPPLY													
Salaries and Wages-Operations	23,410	21,272	24,204	18,240	24,796	18,208	24,321	18,779	20,870	27,344	23,471	19,286	264,203
Salaries and Wages-Maintenance	39,369	28,608	29,591	30,624	33,117	25,402	30,632	33,290	34,323	28,871	26,335	22,872	363,035
Purchased Power	67,803	67,803	67,803	68,357	68,011	68,228	70,700	69,745	62,471	67,803	67,803	67,803	814,331
Fuel	1,879	1,910	1,484	1,542	2,112	2,764	1,331	2,118	2,118	1,283	2,154	1,391	22,086
Misc Expenses-Operations	13,054	10,387	7,648	6,578	4,650	9,299	12,264	9,618	13,423	5,298	8,980	16,621	117,820
Misc Expenses-Maintenance	24,755	36,085	41,820	23,609	23,374	33,619	15,924	39,512	18,294	24,234	23,177	13,510	317,913
	170,270	166,065	172,551	148,950	156,060	157,521	155,172	173,062	151,499	154,833	151,921	141,483	1,899,387
WATER TREATMENT													
Salaries and Wages-Operations	125,244	107,433	111,345	105,843	121,398	103,657	116,635	111,521	119,801	111,676	121,693	99,771	1,356,016
Salaries and Wages-Maintenance	18,298	15,380	16,607	15,691	14,982	17,690	14,777	19,805	18,196	33,642	21,139	19,310	225,517
Chemicals	106,937	80,831	81,980	88,093	117,009	143,250	198,544	224,984	211,910	195,926	138,864	127,470	1,715,798
Misc Expenses-Operations	86,162	79,068	82,484	76,217	84,142	80,244	62,734	90,715	78,554	83,302	81,139	70,690	955,451
Misc Expenses-Maintenance	29,989	32,844	26,447	44,706	31,481	46,500	51,330	28,488	46,491	29,391	39,461	21,396	428,524
	366,630	315,556	318,864	330,550	369,012	391,341	444,020	475,513	474,952	453,937	402,296	338,637	4,681,306
TRANSMISSION AND DISTRIBUTION													
Salaries and Wages-Operations	183,202	166,407	186,354	184,239	195,628	166,933	187,250	172,672	188,234	165,890	169,726	189,900	2,156,437
Salaries and Wages-Maintenance	121,214	102,580	95,921	92,470	107,232	99,670	100,347	105,103	93,042	107,177	104,829	109,266	1,238,850
Purchased Power	45,670	46,974	42,008	57,178	43,057	46,904	51,147	38,027	55,570	35,182	39,541	49,427	550,685
Misc Expenses-Operations	42,333	64,419	40,425	50,371	55,729	53,642	54,766	64,668	51,320	51,851	49,183	50,964	629,671
Misc Expenses-Maintenance	364,755	281,932	311,103	183,791	308,799	330,776	225,307	201,582	247,437	181,505	220,236	268,572	3,125,793
	757,173	662,312	675,811	568,050	710,445	697,926	618,816	582,052	635,603	541,605	583,515	668,128	7,701,436
CUSTOMERS ACCOUNTS													
Salaries and Wages-Operations	102,880	96,227	97,445	101,000	108,776	92,974	101,439	100,554	85,756	103,666	104,225	106,097	1,201,041
Misc Expenses-Operations	133,139	103,709	123,680	115,020	116,376	106,549	111,483	108,990	115,566	117,625	103,198	103,778	1,359,113
	236,019	199,936	221,125	216,020	225,152	199,523	212,922	209,544	201,322	221,291	207,423	209,875	2,560,155
ADMINISTRATIVE AND GENERAL													
Salaries and Wages-Operations	240,181	204,785	212,811	218,560	219,860	197,313	229,898	206,896	219,740	233,829	283,300	193,654	2,660,826
Salaries and Wages-Maintenance	4,218	3,921	2,779	2,131	1,472	1,374	2,214	3,456	3,193	1,081	1,560	1,691	29,090
Pension and 401k	71,823	59,748	57,182	56,385	57,442	52,539	56,915	51,528	51,209	48,630	48,499	52,803	664,705
Health Insurance	133,300	141,660	164,146	161,363	146,797	124,174	162,887	166,069	112,703	139,102	121,041	133,612	1,706,853
Contractual Services	83,393	83,021	94,171	88,515	74,225	104,185	72,152	77,114	70,461	100,113	106,938	95,813	1,050,105
General Insurance	114,088	114,088	114,088	114,088	114,088	114,088	114,088	114,088	114,088	114,088	114,088	114,088	1,369,056
Rate Case Expense	8,269	8,269	8,269	8,269	8,269	8,269	8,269	8,269	8,269	8,269	8,269	8,269	99,228
Bad Debt Expense	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	750,000
Shareholder Expense	28,800	24,300	25,300	28,800	30,300	25,300	28,800	24,300	25,300	28,800	24,300	25,300	319,600
Misc Expenses-Operations	153,918	140,583	188,424	131,260	192,324	161,598	141,933	133,189	140,264	125,162	135,945	147,391	1,791,991
Misc Expenses-Maintenance	38,151	34,424	41,858	29,705	28,320	42,576	38,688	17,869	27,746	30,273	46,600	34,344	410,550
Adm and General Exp Capitalized	(42,999)	(42,999)	(42,999)	(42,999)	(42,999)	(42,999)	(42,999)	(42,999)	(42,999)	(44,475)	(44,475)	(44,475)	(520,416)
Allocation to Wastewater	(81,747)	(74,663)	(70,597)	(61,979)	(74,834)	(53,508)	(64,938)	(61,961)	(68,191)	(72,130)	(73,225)	(79,766)	(837,538)
Prepaid Pension Cost	0	0	0	0	0	0	0	0	0	0	0	0	0
	813,895	759,637	857,932	796,598	817,765	797,409	810,406	760,318	724,283	775,242	835,340	745,225	9,494,050

BUDGETED NET INCOME FOR 2025

CONSOLIDATED 25-Nov-24

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
WASTEWATER													
Salaries and Wages-Operations	64,192	57,529	57,186	57,802	65,685	56,274	59,952	58,005	67,044	63,528	60,615	56,015	723,826
Salaries and Wages-Maintenance	756	1,285	2,804	3,552	975	1,348	2,593	2,889	1,197	1,310	31	441	19,181
Purchased Power	22,248	22,949	20,555	24,182	19,842	18,890	19,270	19,192	17,699	17,640	11,799	26,864	241,130
Misc Expenses-Operations	256,329	259,878	264,203	285,238	268,793	262,804	278,089	272,608	257,795	265,458	268,381	267,338	3,206,910
Misc Expenses-Maintenance	36,618	33,740	38,650	36,473	52,538	35,772	50,337	45,850	60,773	33,014	31,773	50,132	505,674
Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Taxes	13,669	12,930	13,723	12,835	14,429	13,314	14,607	13,523	13,710	13,680	14,348	13,412	164,178
Allocations	72,753	67,045	64,547	55,768	66,986	45,606	56,314	54,533	61,751	65,913	63,984	73,047	748,248
	466,565	455,356	461,668	475,849	489,248	434,008	481,162	466,601	479,968	460,544	450,931	487,249	5,609,147
DEPRECIATION/AMORTIZATION	1,157,653	1,157,653	1,157,653	1,172,873	1,172,873	1,172,873	1,179,028	1,179,028	1,179,028	1,187,639	1,187,639	1,187,639	14,091,580
OTHER TAXES	153,271	138,740	152,437	133,360	140,701	127,901	136,017	134,750	131,120	133,029	137,892	138,579	1,657,797
TOTAL OPERATING EXPENSES	4,121,476	3,855,255	4,018,041	3,842,250	4,081,257	3,978,502	4,037,544	3,980,868	3,977,773	3,928,120	3,956,957	3,916,816	47,694,858
OPERATING INCOME	1,896,536	1,976,495	2,181,749	2,100,355	2,709,681	2,651,119	3,180,877	2,750,315	2,527,410	2,564,518	2,350,590	2,242,336	29,131,981
INTEREST EXPENSE AND OTHER INCOME													
Interest on Long-term Debt	719,782	719,782	719,782	719,782	719,782	719,782	719,782	719,782	719,782	719,782	719,782	719,782	8,637,390
Interest on Short-term Debt	74,848	84,302	93,756	98,455	107,416	116,378	118,487	126,138	133,789	128,243	136,075	143,908	1,361,795
Interest Capitalized	(61,087)	(53,271)	(60,806)	(70,823)	(84,242)	(67,258)	(91,047)	(90,261)	(95,834)	(84,117)	(95,116)	(92,231)	(946,093)
Other Pension Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
Supplemental Retirement Expense	24,949	24,949	29,167	24,949	24,949	29,167	24,949	24,949	29,167	24,949	24,949	29,167	316,256
Contributions	2,000	0	7,500	118,000	3,000	1,000	1,250	0	0	3,200	6,050	2,500	144,500
Other Income and Deductions	3,962	(5,817)	(5,782)	445	3,398	2,003	6,926	4,052	4,518	(762)	(6,838)	8,364	14,463
	764,454	769,945	783,617	890,808	774,303	801,071	780,347	784,659	791,422	791,294	784,902	811,489	9,528,311
INCOME BEFORE TAXES	1,132,082	1,206,550	1,398,133	1,209,546	1,935,379	1,850,048	2,400,531	1,965,656	1,735,988	1,773,224	1,565,688	1,430,847	19,603,672
FEDERAL AND STATE INCOME TAXES	266,265	42,833	97,170	161,474	246,374	67,342	166,597	288,165	63,190	218,993	183,655	52,083	1,854,141
NET INCOME	865,817	1,163,717	1,300,963	1,048,072	1,689,005	1,782,706	2,233,934	1,677,491	1,672,798	1,554,231	1,382,033	1,378,764	17,749,531
EARNINGS PER SHARE	0.060	0.081	0.090	0.073	0.117	0.124	0.155	0.116	0.116	0.108	0.096	0.096	1.232
DIVIDENDS PER SHARE	0.073	0.073	0.073	0.073	0.073	0.073	0.073	0.073	0.073	0.076	0.076	0.076	0.886
NUMBER OF SHARES	14,383,867	14,384,722	14,393,582	14,394,437	14,395,293	14,410,355	14,411,211	14,412,066	14,420,939	14,421,794	14,422,650	14,431,806	14,431,806

Interest Rate Quarter 1	5.50%
Interest Rate Quarter 2	5.25%
Interest Rate Quarter 3	5.00%
Interest Rate Quarter 4	4.50%
Residential Growth	0.75%
Inflation Rate	2.40%
Effective Tax Rate	9.46%

THE YORK WATER COMPANY
2025 Capital Budget
As of November 2024

	Description	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
1	**Land**					
2						0
3						
4	**Structures and Improvements**					
5	Filter Plant - Flocculator Ladder Replacement - Final Phase	15,000				15,000
6	Filter Plant - Column Repair in Pipe Gallery	50,000				50,000
7	Filter Plant - Replace 3000 AMP Main Electric Feed Breaker		45,000			45,000
8	Filter Plant - Filter Gallery Pillars Structural Study			15,000		15,000
9	Tanks/Pumphouses - Booster Station Roof Replacements		30,000	30,000		60,000
10	Tanks/Pumphouses - Various Door Replacements (3)		4,000	4,000	4,000	12,000
11	Tanks/Pumphouses - Booster Station Brick & Mortar Repairs		6,000			6,000
12	Tanks/Pumphouses - Design and Perm. for Green Valley Booster Station			10,000		10,000
13	Distribution Complex - Replace Furnace - Meter Shop		30,000			30,000
14	Distribution Complex - Refurbish Fill Station	4,000				4,000
15	Distribution Complex - Upper Shop Break Room Renovations	15,000				15,000
16	Distribution Complex - Engineering HVAC Installation		31,000			31,000
17	Distribution Complex - Light Replacements to LED	50,000				50,000
18	124 East Market - Phase 2 HVAC Replacement			50,000		50,000
19	124 East Market - Basement Dehumidifiers	4,000				4,000
20	130 East Market - AC HVAC Replacement		100,000			100,000
21	130 East Market - Courtyard Upgrades		4,000			4,000
22	130 East Market - Parking Lot Sealing & Painting			6,000		6,000
23	130 East Market - Customer Service Window Replacement				120,000	120,000
24	Lightning Protection Study			25,000	25,000	50,000
25	Distribution Facility - Parking / Drainage - Engineering			30,000	30,000	60,000
26	124 East Market Structural Investigation		20,000			20,000
27						
28	**Collecting and Impounding Reservoirs**					
29	Lake Williams Dam - Water Street Final Paving Restoration	50,000	200,000	140,000		390,000
30	Roxbury Dam Improvements - Engineering	100,000	100,000	300,000	300,000	800,000
31	Codorus Watershed Signage			15,000		15,000
32						
33	**Lake, River and Other Intakes**					
34	Lakes/Source - Lagoons Bridge Rehab		40,000			40,000
35						
36	**Raw Water Mains**					
37						0
38						
39	**Raw Water Pumping Equipment**					
40	Brillhart - Roto Lock Replacement	12,000				12,000
41	Brillhart - Rebuild Pump 5 - Carryover from 2024	25,000				25,000
42	Brillhart - Effluent Insertion Meters for Pumps 5 & 6			40,000		40,000
43	Amblebrook Well 2 and Raw Water Main	50,000	50,000			100,000
44	Amblebrook Well Siting Investigation	100,000	100,000			200,000
45	Amblebrook New Wells - Engineering			200,000	200,000	400,000
46	SRPS Pump Base Replacement		25,000			25,000
47	Carroll Valley New Well Study		50,000	100,000	100,000	250,000
48	Redman PS Air Release			20,000	20,000	40,000
49						
50	**Booster Pumping Equipment**					
51	Tanks/Pumphouses - Southern Repump East Pump/Motor 2 Replace			50,000		50,000
52	Tanks/Pumphouses - Misc. Pump & Motor Replacements		25,000		25,000	50,000
53	Eagle View Booster Station - Engineering	20,000	20,000	20,000	20,000	80,000
54	CIP BS Refurbishment - Engineering		20,000	20,000	20,000	60,000
55						
56	**Power Generation Equipment**					
57	Tanks/Pumphouses - Backup Generator Greenwood Road		60,000			60,000
58						
59	**Water Treatment Equipment**					
60	Filter Plant - Solids Conveyor Motor & Gear Box Replacement	10,000				10,000
61	Filter Plant - Rebuild Moyno Pump at Solids Building			17,000		17,000
62	Filter Plant - Rebuild Presses 1, 2, & 3		30,000	30,000		60,000
63	Grantley Road WTP Master Plan	50,000	50,000			100,000
64	Houston Run 4-Log Disinfection Piping			50,000	50,000	100,000
65	Amblebrook WTP Capacity Expansion - Engineering			20,000	20,000	40,000
66	WIMS RIO - Adds Field Data Collection for Water and Wastewater. Also Alters WIMS Billing Structure	30,000				30,000
67	New Anthracite for Filters (Grantley Rd)	35,000				35,000
68	Replace Polymer Feed System (Solids)			110,000		110,000
69	Softener for Caustic Chase Water - Address Scaling Issues	35,000				35,000
70	Sanitary Cap for Carroll Valley Well 1, Inside Building			18,000		18,000
71	Correct / Modify Tank Overflows with 24-Mesh Screens, Flapper, & 24" Air Gaps	10,000	10,000	10,000	10,000	40,000
72	New Caustic & Zinc Tanks with Piping, Secondary Containment			225,000		225,000
73	High Service Pump/Motor Replacements		65,000			65,000
74	Potassium Feed Upgrades			35,000		35,000
75	Influent Flow Meter	80,000				80,000
76						

THE YORK WATER COMPANY
2025 Capital Budget
As of November 2024

	Description	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
77	**Distribution Reservoirs and Standpipes**					
78	Tanks/Pumphouses - Pleasureville Tank Painting - 2024 Carryover		480,000			480,000
79	Tanks/Pumphouses - Install Fencing at Tank Sites		50,000			50,000
80	Amblebrook Distribution System Cathodic Protection	25,000	25,000			50,000
81	Basin #2 Roof Replacement				135,000	135,000
82	Tank Mixers (4)		60,000			60,000
83	Yorkana Standpipe Demolition		20,000	80,000	100,000	200,000
84	Greenwood Standpipe Replacement - Engineering			20,000	20,000	40,000
85						
86	**Transmission and Distribution Mains**					
87	Developer Financed Mains	150,000	150,000	150,000	150,000	600,000
88	Misc. Bonafide Customer Mains	75,000	75,000	75,000	75,000	300,000
89	Replacement/Relining Mains	3,164,750	3,164,750	3,164,750	3,164,750	12,659,000
90	Valve Replacements	396,000	396,000	396,000	396,000	1,584,000
91	Pine Run Main Extension - Paving Restoration		400,000	400,000		800,000
92	Fox Run Heights Phase 2 Water Main Extension		25,000	50,000	50,000	125,000
93	Amblebrook Section D Water Main Extension	250,000	250,000			500,000
94						
95	**Service Lines**					
96	New Service Lines	725,000	725,000	725,000	725,000	2,900,000
97	Replacement Service Lines	293,000	293,000	293,000	293,000	1,172,000
98	Replacement Curb Stops	231,250	231,250	231,250	231,250	925,000
99						
100	**Meters**					
101	New Meters	340,250	340,250	340,250	340,250	1,361,000
102	Replacement Meters	209,750	209,750	209,750	209,750	839,000
103						
104	**Backflow Prventors**					
105	Routine and Conventional Expenditures	10,000	10,000	10,000	10,000	40,000
106						
107	**Fire Hydrants**					
108	New Hydrants	294,750	294,750	294,750	294,750	1,179,000
109	Hydrant Replacements	105,250	105,250	105,250	105,250	421,000
110	Fire Hydrant Retirements - LIDA	46,250	46,250	46,250	46,250	185,000
111	Filter Plant - One Hydrant and Service Replacement		6,000			6,000
112						
113	**Transportation Equipment**					
114	Fleet Vehicle Purchase	192,500	192,500	192,500	192,500	770,000
115	Appalachian 16 Foot Trailer	7,000				7,000
116	Lift Gates for #107 and #122	6,000	6,000			12,000
117	Equipment - Lift Gate Replacement (Safety)	5,500				5,500
118	Equipment - Replace Haul Trailer	19,000				19,000
119	Equipment - Purchase JLG Trailer		8,000			8,000
120						
121	**Tools, Shop and Garage Equipment**					
122	Safety - Air Monitor Upgrades & Base Station Installs	13,750	13,750	13,750	13,750	55,000
123	Tools - Power Tool Upgrades				3,000	3,000
124	Shell Cutter - Rehab/Replacement		5,000		4,500	9,500
125	Aqua Scope 2 Listening Equipment (6)		17,000			17,000
126	Aquascan Leak Correlators		24,000			24,000
127	Zonescan Leak Detectors w/Brackets (60)	58,000		58,000		116,000
128	Rex Pipe Line Locators (5)		10,000		10,000	20,000
129	Spot Magnetic Locator (10)	6,000		6,000		12,000
130	Grundomat Boring Tool		7,500			7,500
131	Wach Vavle Turner	43,000				43,000
132	Stihl Rockboss Ductile Chainsaw	6,500		6,500		13,000
133						
134	**Laboratory Equipment**					
135	Replacement Zetasizer	55,000				55,000
136						
137	**Communication Equipment**					
138	SCADA Programming - Ongoing	6,250	6,250	6,250	6,250	25,000
139	SCADA for New Facilities	25,000	25,000	25,000	25,000	100,000
140	SCADA Server Hardware Replacement	40,000				40,000
141	Security Access Upgrades		50,000	50,000		100,000
142	SCADA Improvements - LIDA		15,000			15,000
143	Fixed Collector Meter Project			500,000	500,000	1,000,000
144						
145	**Office Furniture and Computer Equipment**					
146	GIS Consulting	9,000	9,000	9,000	9,000	36,000
147	Project Labor External (Oracle Consulting)	100,000	100,000	100,000	100,000	400,000
148	ERP Replacement	959,750	959,750	959,750	959,750	3,839,000
149	Conference Room Furniture - Main Office/Distribution	6,000				6,000
150						
151	**Miscellaneous Equipment**					
152						0
153						

THE YORK WATER COMPANY
2025 Capital Budget
As of November 2024

	Description	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
154	**Non-operating Property**					
155	Employee Center Upgrades		15,000			15,000
156						
157	**Wastewater**					
158	Developer Financed Sewer Main Extensions	70,000	70,000	70,000	70,000	280,000
159	Sewer Main Rehabilitation	475,000	475,000	475,000	475,000	1,900,000
160	Felton / CMV Wastewater Facilities - Engineering			250,000	250,000	500,000
161	Amblebrook Section D Sewer Main Extension	500,000	500,000			1,000,000
162	Amblebrook Section D Pumping Station	200,000	200,000	200,000		600,000
163	LW - Margaretta MHP Sewer Extension - Engineering	75,000	75,000	75,000	75,000	300,000
164	LW - Margaretta MHP Sewer Extension - Construction				200,000	200,000
165	WMT - Joshua Hill WWTP - Engineering	200,000	200,000	200,000	200,000	800,000
166	WMT - Joshua Hill Sewers - Engineering	20,000	20,000	20,000	20,000	80,000
167	WMT - Joshua Hill - Werner Tract Pumping Station - Engineering	25,000	25,000	25,000	25,000	100,000
168	WMT - Joshua Hill - DGM Force Main - Engineering	15,000	15,000	15,000	15,000	60,000
169	LIDA - PS #49 Replacement - Engineering			20,000	20,000	40,000
170	SYC WWTP Effluent Flow Meter - Engineering				20,000	20,000
171	Jacobus York Rd PS Renovation - Engineering		20,000	20,000	20,000	60,000
172	I & I Reduction, Investigation, Metering, Locating	10,000	10,000	10,000	10,000	40,000
173	Replace Exisiting Main, Manholes, & Other Appurtenances	175,000	175,000	175,000	175,000	700,000
174	Lab Equipment	7,500		7,500		15,000
175	Rebuild Pumps		15,000	15,000		30,000
176	Generators- Mesco WWTP, Summer Drive, YHWWTP, & 4 L.S.	100,000				100,000
177	Generator - Electrical Modification	35,000				35,000
178	Bypass Valves- East Branch			45,000		45,000
179	MESCO EQ Tank Upgrades			150,000	150,000	300,000
180	Purchase Samplers	50,000				50,000
181	CIP Replace SBR Mixer Motor		35,000			35,000
182	Asbury - Replace 6 Weirs in Clarifiers	22,000				22,000
183	Asbury - Add Outdoor Lighting	2,500				2,500
184	Amblebrook - Sample Equipment, Dessicator, Oven, Vac Pump		9,000			9,000
185	Amblebrook - Spare Parts, Fuses, Blowers, Fittings, etc.		20,000			20,000
186	Amblebrook - Purchase and Install (1) Electric Hoist @ IPS	15,000				15,000
187	Country View - Add Outdoor Lighting	2,500				2,500
188	Country View - Stormwater Landscaping around WWTP		5,000			5,000
189	CVM - Upgrade Lift Station Tie-ins			35,000		35,000
190	EPWWTP - Purchase spare EQ and RAS/WAS pumps	8,000				8,000
191	MESCO - Replace Grating		12,000			12,000
192	MESCO - WWTP Bldg. Upgrades / Repair Fence	15,000	15,000	15,000	15,000	60,000
193	MESCO - New Blowers, Motors, Manifold Piping Upgrade	60,000		30,000		90,000
194	MESCO - Mezzanine over Chlorinator w/Lights				35,000	35,000
195	SYC - Replace Filter PLC & Controls		60,000			60,000
196	SYC - Purchase and Install Effluent Flow Meter		10,000			10,000
197	SYC - Purchase Spare Gearbox for Filter				2,000	2,000
198	Jacobus - Install Bypass East Branch Lift Station			50,000		50,000
199	Jacobus - Replace Air Relief Valve		10,000			10,000
200	West Manheim - Replace Air Relief Valves @ DGM, South Point		20,000			20,000
201	West Manheim - Install Transducers w/Float Backup, S.P. & DGM			10,000		10,000
202	New Devices w/Connectivity for HACH WIMS Data Submission		12,000			12,000
203	Install Permanent Anchor Points @ All Confined Space Locations	10,000				10,000
204	Trash Pumps w/Hose	6,000				6,000
205	York Haven Upgrades	37,500		37,500		75,000
206	York Haven - Remove Chlorine Gas System, Install Tablet Feeder	18,000				18,000
207	Smoke Tester	8,000				8,000
208	Vega Radar System			8,000		8,000
209	PS #641 Upgrades, Generator, Fencing, Electrical Upgrades			110,000		110,000
210	Airline Replacements at Letterkenny STP		40,000			40,000
211	3" Trash Pump	2,500				2,500
212	Composite Samplers Letterkenny STP		25,000			25,000
213	SCADA System Upgrades			70,000	70,000	140,000
214						
215						
216						
217						
218						
219						
220	**Total**	10,784,000	12,009,000	12,246,000	10,961,000	46,000,000

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OTHER DATA UNACCOUNTED FOR WATER

53.53 XI. Other Data

D. Water and Wastewater Utilities

5. Provide a schedule that shows the percentage of unaccounted for water for the test year and two prior years. Describe how this amount was determined and explain any steps taken to reduce unaccounted for water.

Response: Refer to page 2.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
COMPARATIVE STATEMENT OF UNACCOUNTED FOR WATER (THOUSAND GALLONS)

TWELVE MONTHS ENDED (1)	WATER DELIVER-ED TO SYSTEM (2)	METERED SALES (3)	ESTIMATED FIRE,TEST-ING AND FLUSHING USE (4)	COMPANY USE (5)	UNACCOUNTED FOR WATER AMOUNT (6)=(2)-(3)-(4)-(5)	UNACCOUNTED FOR WATER PERCENT OF TOTAL (7)=(6)/(2)
DECEMBER 31, 2024	8,482,996	6,136,019	161,749	80,369	2,104,859	24.8%
DECEMBER 31, 2023	7,945,000	6,116,766	262,936	94,486	1,470,812	18.5%
DECEMBER 31, 2022	7,707,000	5,947,656	335,843	118,905	1,304,596	16.9%

Nonrevenue water is a summation of apparent losses, real losses, unbilled metered consumption, and unbilled unmetered consumption. Estimates of water use/loss are utilized for unmetered values, including, but not limited to, main breaks, service line leaks, and fire hydrant flow tests. To derive the percentage of nonrevenue water, the nonrevenue water value, in gallons, is divided by the total produced water, in gallons. Total produced water includes all eight reporting water systems, which encompasses the two water treatment plants in York and Franklin Counties, as well as six well systems.

The Company has heightened awareness of nonrevenue water tracking efforts in the current and previous years. Nonrevenue water reduction measures include the timely setting of new meters for acquired potable service lines, the deployment of sixty data loggers across the system to track leakage, with an additional thirty arriving in 2025, and a monthly engineering review of pump station data. Data tracking programs are being implemented to include the submission of water use data by fire companies and developers for firefighting and fire system testing purposes. Additional measures include the metering and monitoring of company water use and more accurate main break and service line leak water loss calculations.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CORPORATE HISTORY

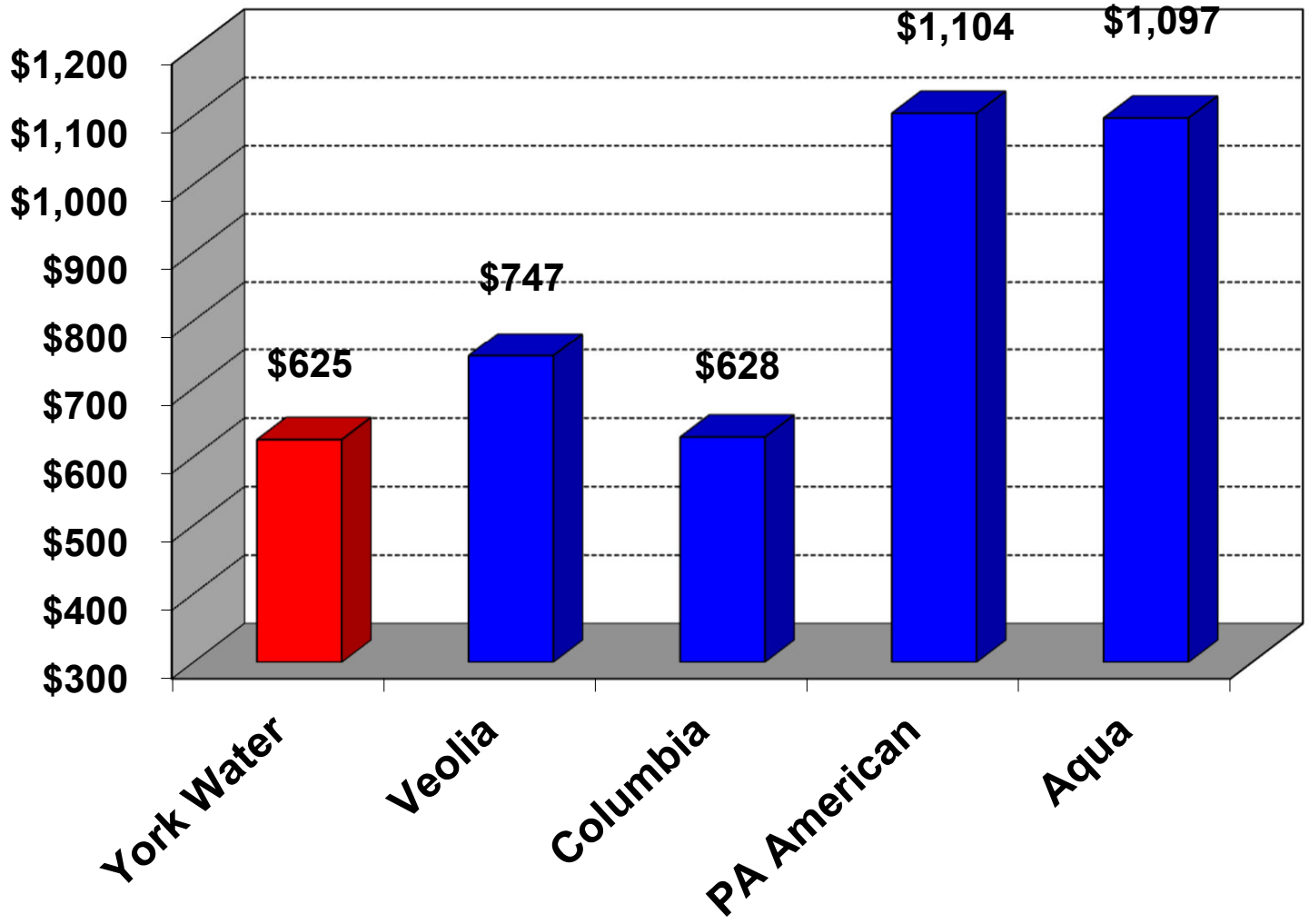
53.53 XI. Other Data

D. Water and Wastewater Utilities

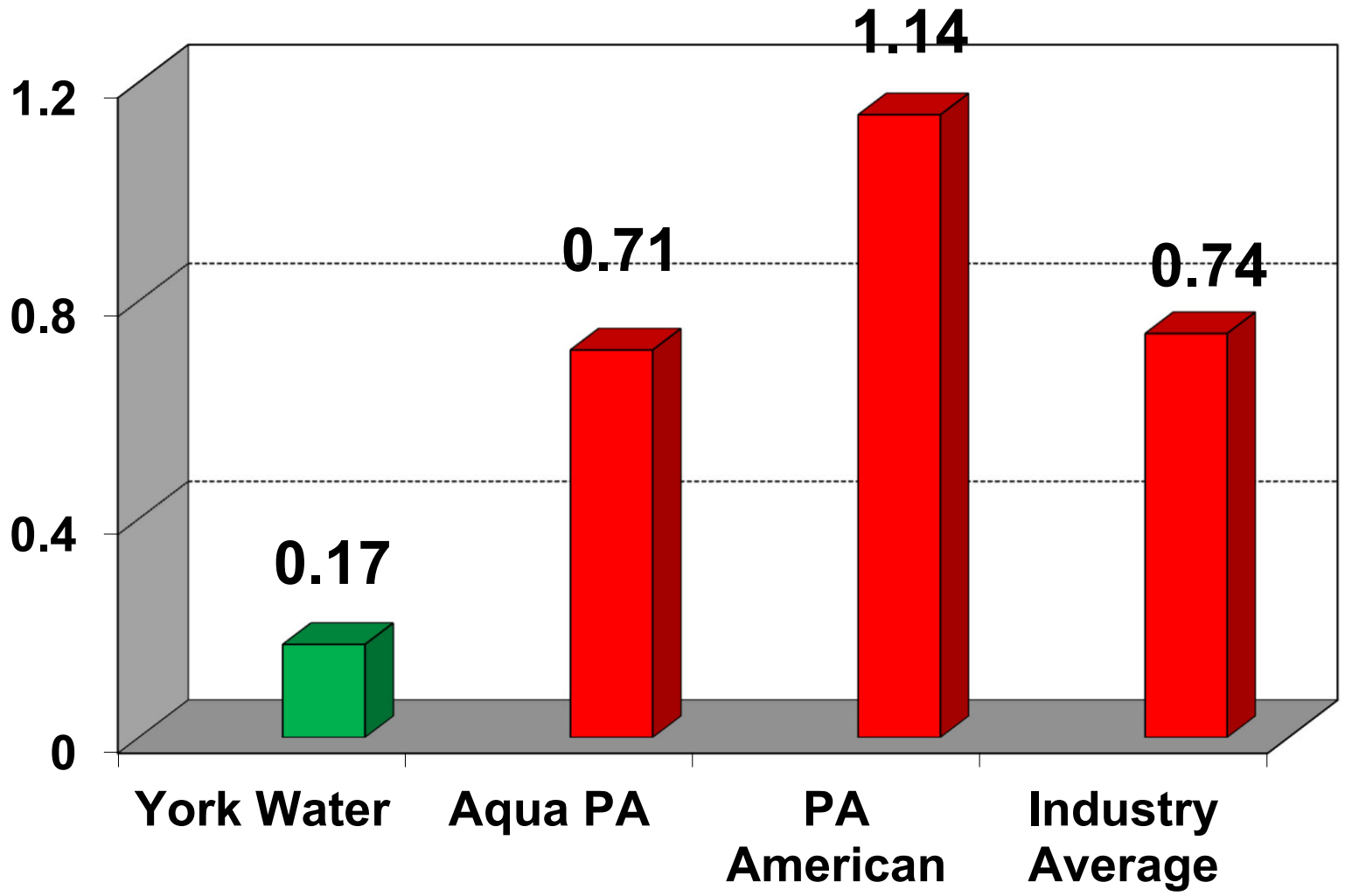
6. Provide a corporate history (include the dates of original incorporation, subsequent mergers and/or acquisitions). Indicate all counties and cities and other governmental subdivisions to which service is provided (including service areas outside the state), and the total population in the area served.

Response: Refer to Exhibit No. FXI-6.

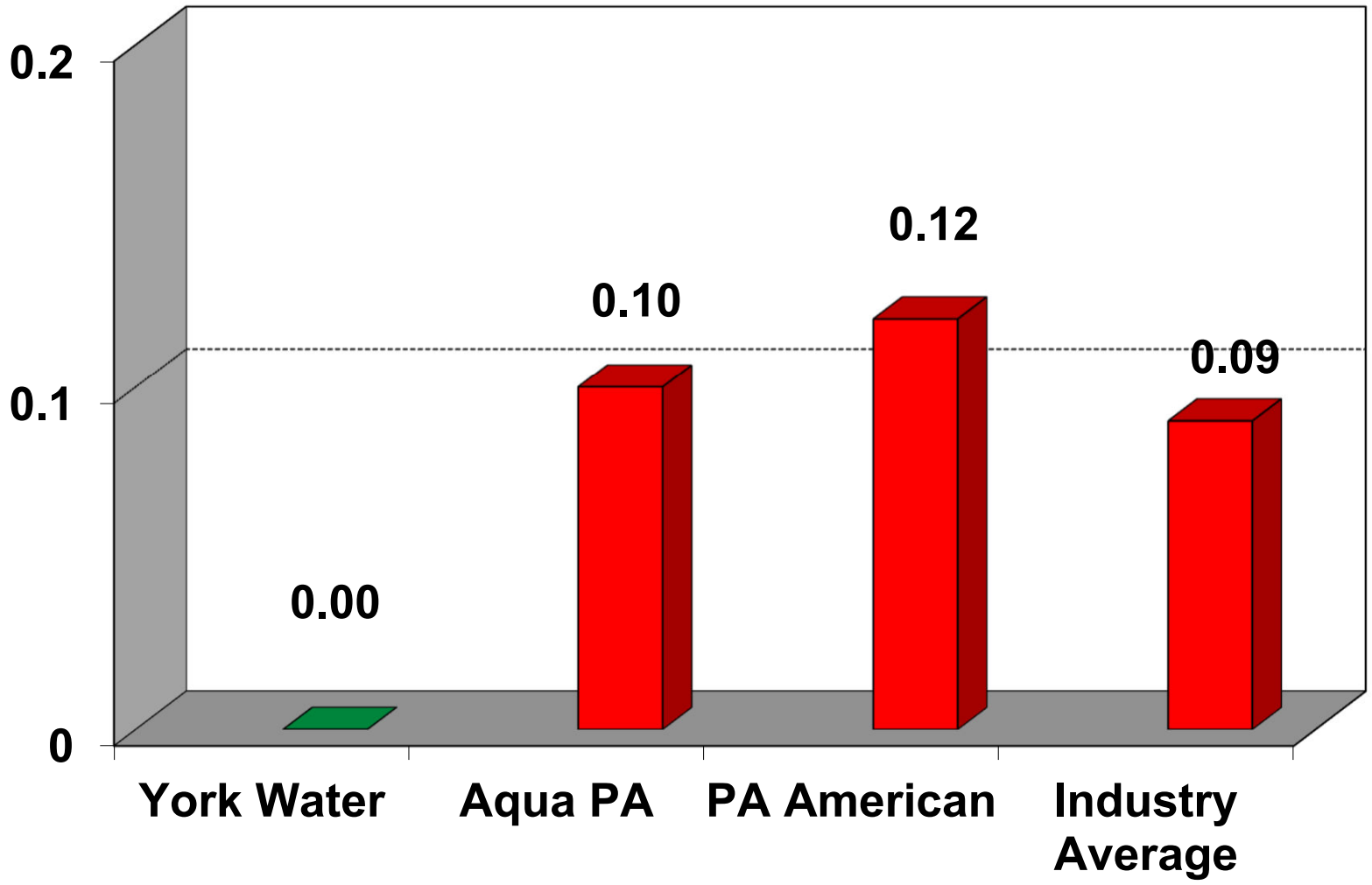
Annual Residential Customer Rates



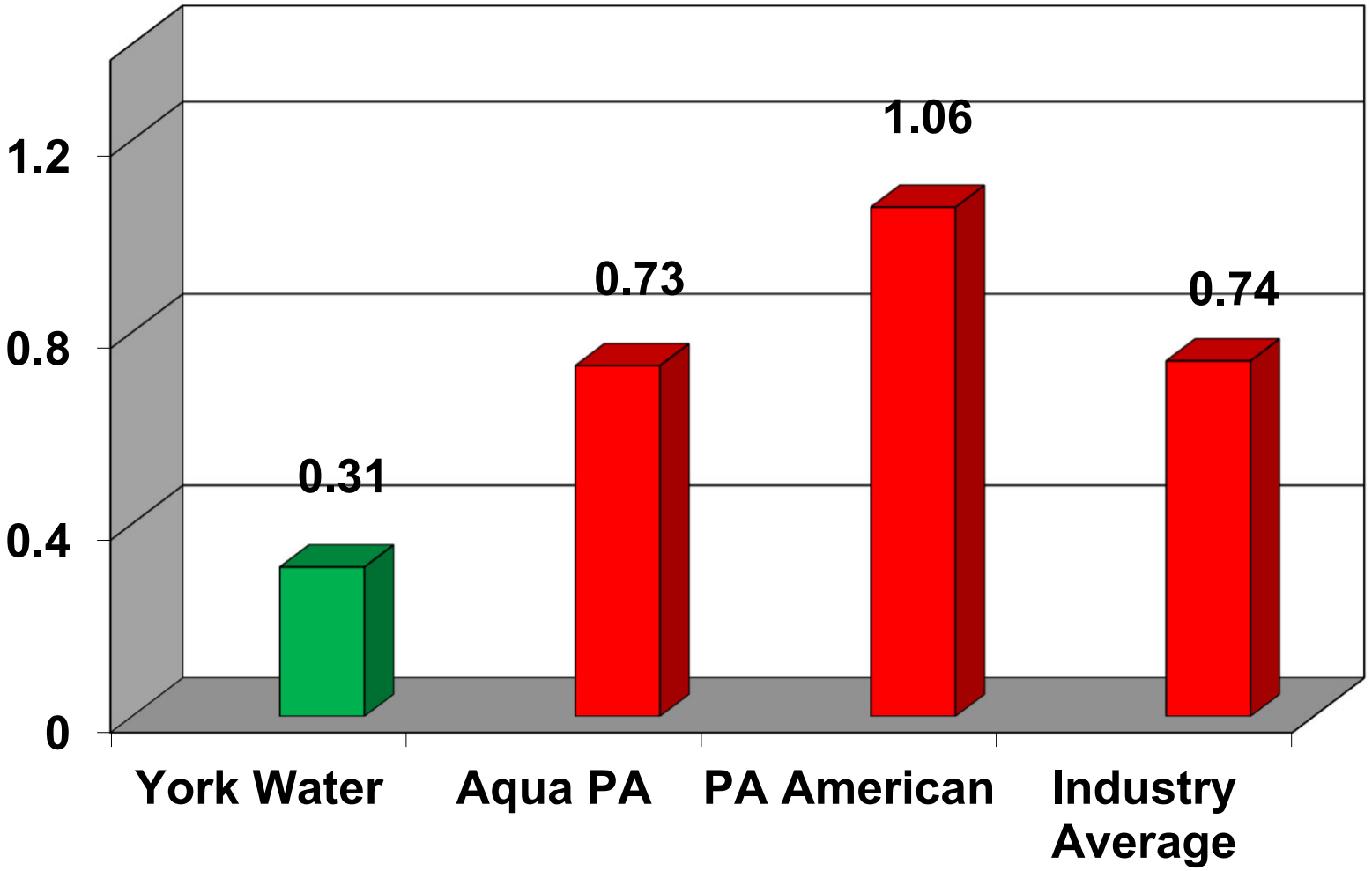
2021 Residential Complaint Rates



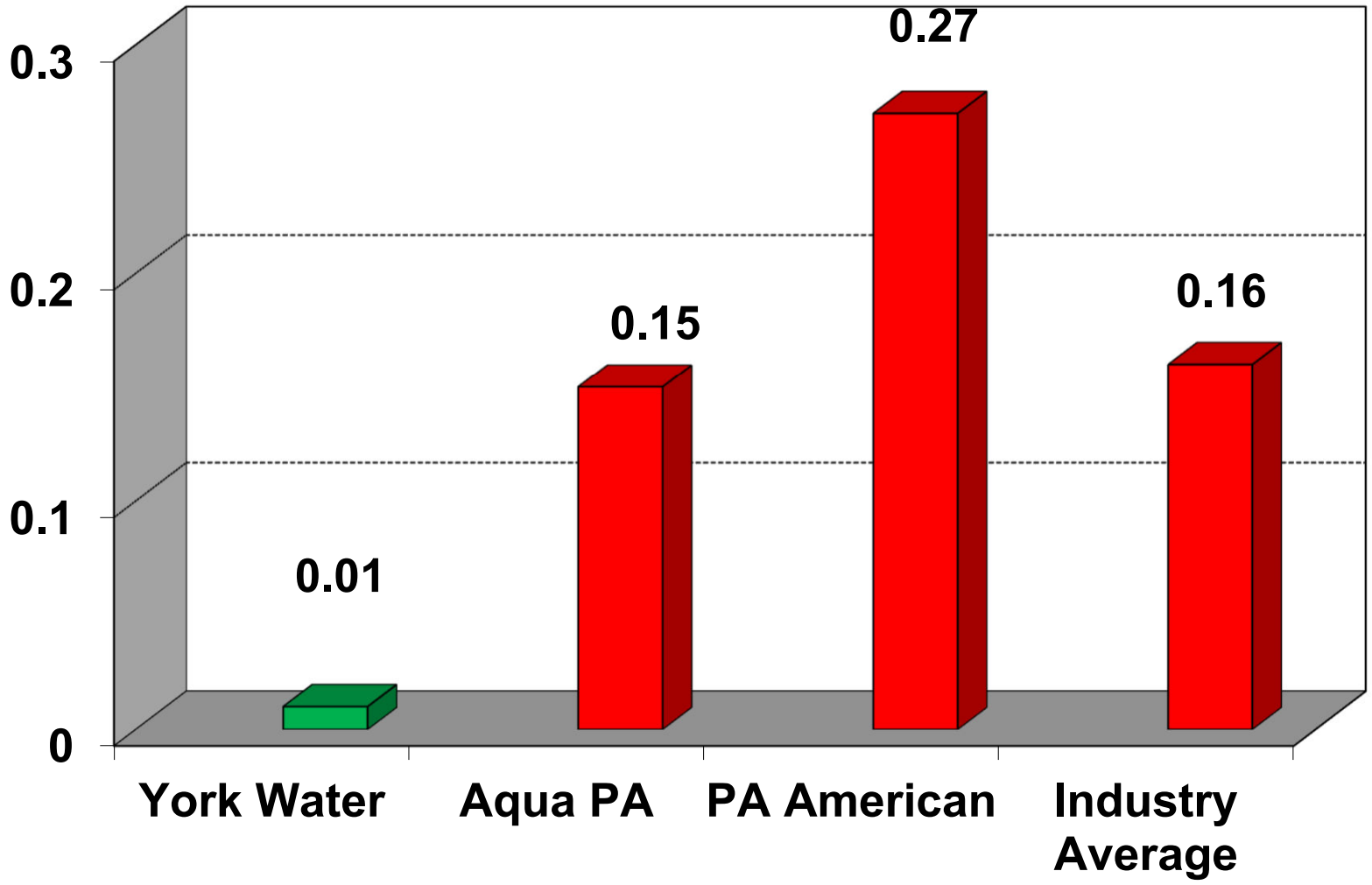
2021 Residential Justified Complaint Rates



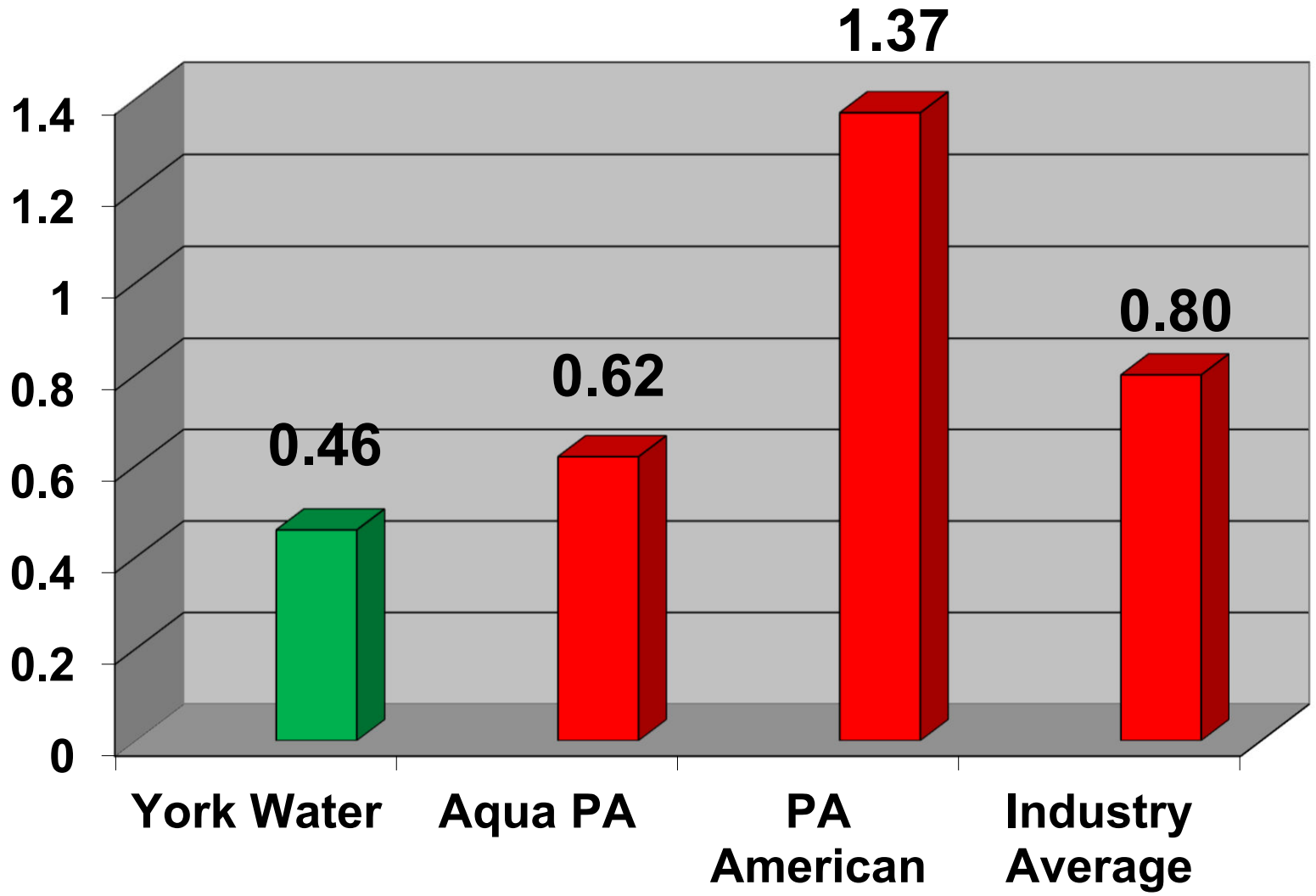
2022 Residential Complaint Rates



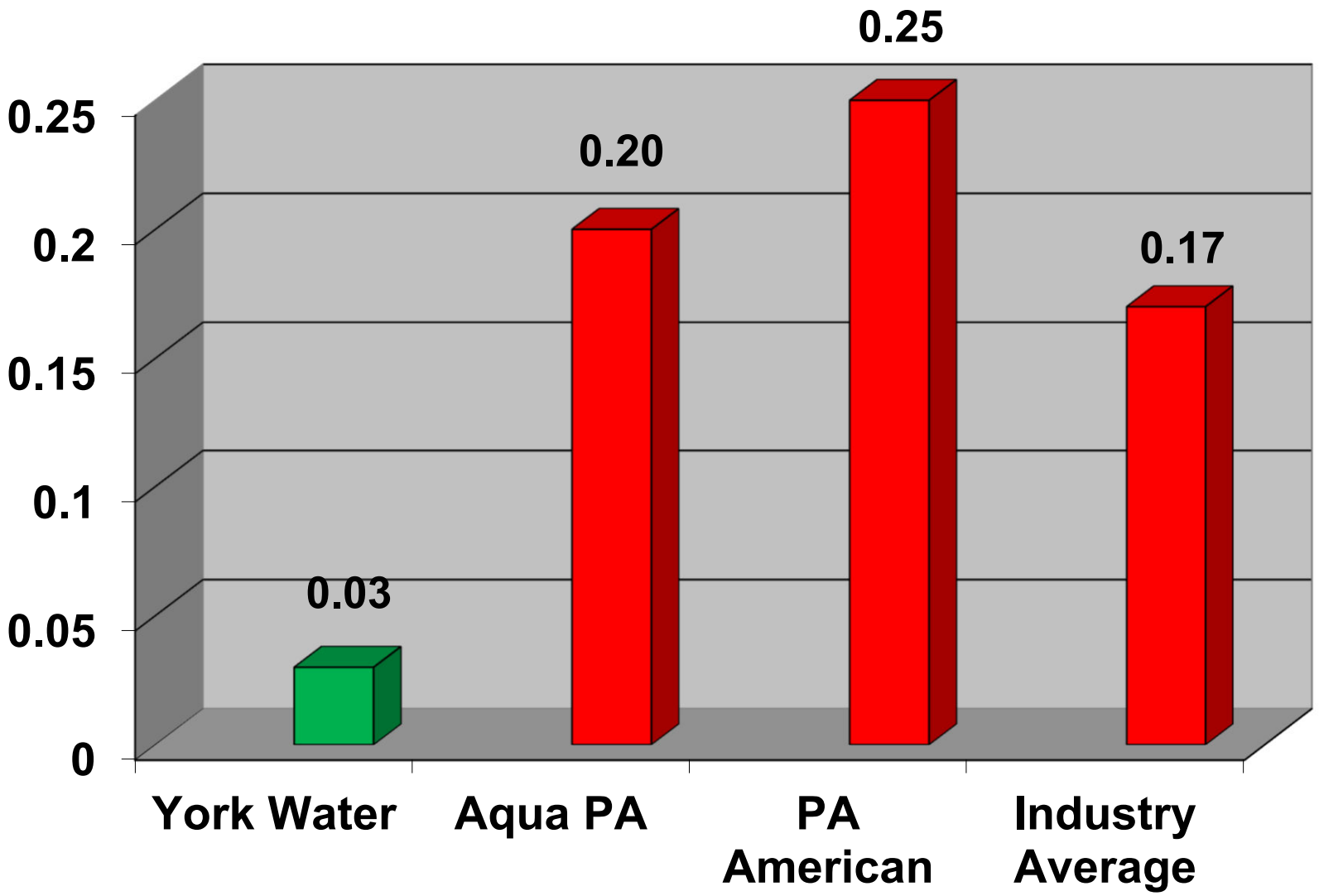
2022 Residential Justified Complaint Rate



2023 Residential Complaint Rates



2023 Residential Justified Complaint Rates



THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

SPECIFIC REASONS FOR EACH CHANGE

53.52 Applicability: public utilities other than canal, turnpike, tunnel, bridge and wharf companies.

(a) Whenever a public utility, other than a canal, turnpike, tunnel, bridge or wharf company files a tariff, revision, or supplement effecting changes in the terms and conditions of service rendered or to be rendered, it shall submit to the Commission, with the tariff, revision or supplement, statements showing all of the following:

(1) The specific reasons for each change.

RESPONSE Refer to Exhibit No. F(b)-1.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

NUMBER OF CUSTOMERS SERVED

53.52 Applicability: public utilities other than canal, turnpike, tunnel, bridge and wharf companies.

(a) Whenever a public utility, other than a canal, turnpike, tunnel, bridge or wharf company files a tariff, revision, or supplement effecting changes in the terms and conditions of service rendered or to be rendered, it shall submit to the Commission, with the tariff, revision or supplement, statements showing all of the following:

(2) The total number of customers served by the utility.

RESPONSE Refer to Exhibit No. FII-1.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

NUMBER OF CUSTOMERS WHOSE BILLS WILL CHANGE

53.52 Applicability: public utilities other than canal, turnpike, tunnel, bridge and wharf companies.

(a) Whenever a public utility, other than a canal, turnpike, tunnel, bridge or wharf company files a tariff, revision, or supplement effecting changes in the terms and conditions of service rendered or to be rendered, it shall submit to the Commission, with the tariff, revision or supplement, statements showing all of the following:

(3) A calculation of the number of customers, by tariff subdivision, whose bills will be affected by the change.

RESPONSE Refer to Exhibit No. F(b)-3.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

EFFECT OF THE CHANGE ON THE UTILITY'S CUSTOMERS

53.52 Applicability: public utilities other than canal, turnpike, tunnel, bridge and wharf companies.

(a) Whenever a public utility, other than a canal, turnpike, tunnel, bridge or wharf company files a tariff, revision, or supplement effecting changes in the terms and conditions of service rendered or to be rendered, it shall submit to the Commission, with the tariff, revision or supplement, statements showing all of the following:

(4) The effect of the change on the utility's customers.

RESPONSE Refer to the attached Notice of Proposed Rate Changes.

NOTICE OF PROPOSED WATER RATE CHANGES

To Our Customers:

The York Water Company filed a request with the Pennsylvania Public Utility Commission (PUC) to increase your water rates as of August 1, 2025. A full investigation of this request could delay the change until March 2026. This notice describes the Company's rates request, the PUC's role, and what actions you can take.

The Company has requested an overall base rate increase for water service of $20.3 million per year. If the Company's entire request is approved, the typical water bill for customers would increase as indicated by the category below:

Residential gravity customers using 4,383 gallons per month would increase from $47.78 to $58.26 per month, or by 21.9%. **Residential repumped customers** using 3,672 gallons per month would increase from $56.48 to $72.26 per month, or by 27.9%.

Commercial gravity customers using 26,568 gallons per month would increase from $159.98 to $192.41 per month, or by 20.3%. **Commercial repumped customers** using 40,958 gallons per month would increase from $385.82 to $502.69 per month, or by 30.3%.

Industrial gravity customers using 126,547 gallons per month would increase from $604.80 to $747.71 per month, or by 23.6%. **Industrial repumped customers** using 301,845 gallons per month would increase from $2,439.99 to $3,192.15 per month, or by 30.8%.

To find out your customer class or how the requested increase may affect your water, contact The York Water Company at 1-800-750-5561. The rates requested by The York Water Company for water customers may be found in Supplement No. 165 to Tariff Water-Pa P.U.C. No. 14. You may examine the material filed with the PUC which explains the requested increase and the reasons for it. A copy of this material is kept at The York Water Company's office. Upon request, the Company will send you the Statement of Reasons for Water Supplement No. 165 to Tariff Water-Pa. P.U.C. No. 14 explaining why the rate increase has been requested.

The state agency which approves rates for public utilities is the PUC. The PUC will examine the requested rate increase and can prevent existing rates from changing until it investigates and/or holds hearings on the request. The Company must prove that the requested rates are reasonable. After examining the evidence, the PUC may grant all, some, or none of the request, or may reduce existing rates.

The PUC may change the amount of the rate increase or decrease requested by the utility for each customer class. As a result, the rate charged to you may be different than the rate requested by the Company as shown above.

There are three ways to challenge a Company's request to change its rates:

1. You can file a formal complaint. If you want a hearing before a judge, you must file a formal complaint. By filing a formal complaint, you assure yourself the opportunity to take part in hearings about the rate increase request. All complaints should be filed with the PUC before August 1, 2025. If no formal complaints are filed, the Commission may grant all, some, or none of the request without holding a hearing before a judge.

2. You can send us a letter telling why you object to the requested rate increase. Sometimes there is information in these letters that makes us aware of problems with the Company's service or management. This information can be helpful when we investigate the rate request.

   Send your letter or request for a formal complaint form to the Pennsylvania Public Utility Commission, Post Office Box 3265, Harrisburg, PA 17105-3265.

3. You can be a witness at a public input hearing. Public input hearings are held if the Commission opens an investigation of the Company's rate increase request and if there is a large number of customers interested in the case. At these hearings, you have the opportunity to present your views in person to the PUC judge hearing the case and the Company representatives. All testimony given "under oath" becomes part of the official rate case record. These hearings are held in the service area of the Company.

The York Water Company

YWC_05.2025_W_W

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

EFFECT OF PROPOSED CHANGE

53.52 Applicability: public utilities other than canal, turnpike, tunnel, bridge and wharf companies.

(a) Whenever a public utility, other than a canal, turnpike, tunnel, bridge or wharf company files a tariff, revision, or supplement effecting changes in the terms and conditions of service rendered or to be rendered, it shall submit to the Commission, with the tariff, revision or supplement, statements showing all of the following:

(5) The direct or indirect effect of the proposed change on the utility's revenue and expenses.

RESPONSE Refer to Exhibit No. FI-2.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

EFFECT OF THE CHANGE ON SERVICE RENDERED

53.52 Applicability: public utilities other than canal, turnpike, tunnel, bridge and wharf companies.

(a) Whenever a public utility, other than a canal, turnpike, tunnel, bridge or wharf company files a tariff, revision, or supplement effecting changes in the terms and conditions of service rendered or to be rendered, it shall submit to the Commission, with the tariff, revision or supplement, statements showing all of the following:

(6) The effect of the change on the service rendered by the utility.

RESPONSE Refer to Exhibit No. F(b)-1.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

CUSTOMER POLLS TAKEN

53.52 Applicability: public utilities other than canal, turnpike, tunnel, bridge and wharf companies.

(a) Whenever a public utility, other than a canal, turnpike, tunnel, bridge or wharf company files a tariff, revision, or supplement effecting changes in the terms and conditions of service rendered or to be rendered, it shall submit to the Commission, with the tariff, revision or supplement, statements showing all of the following:

(9) Customer polls taken and other documents which indicate customer acceptance and desire for the proposed change. If the poll or other documents reveal discernible public opposition, an explanation of why the change is in the public interest shall be provided.

RESPONSE No customer polls were taken, and no other documents indicate customer acceptance and desire for the proposed change. Refer to Exhibit No. F(b)-1 for an explanation of why the change is in the public interest.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

PLANS FOR INTRODUCING OR IMPLEMENTING THE CHANGES

53.52 Applicability: public utilities other than canal, turnpike, tunnel, bridge and wharf companies.

(a) Whenever a public utility, other than a canal, turnpike, tunnel, bridge or wharf company files a tariff, revision, or supplement effecting changes in the terms and conditions of service rendered or to be rendered, it shall submit to the Commission, with the tariff, revision or supplement, statements showing all of the following:

(10) Plans the utility has for introducing or implementing the changes with respect to its ratepayers.

RESPONSE The Company will publish in the major newspapers serving the Company's service area a paid newspaper advertisement containing a description of the proposed rate charges.

The Company will also provide a notice of the proposed rate increase inserted in envelopes containing billings to customers until all such notices are included in billings mailed to customers whose rates will be increased.

The Company will publish the notice of proposed rate change on its website as well.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

FCC, FERC OR COMMISSION ORDERS

53.52 Applicability: public utilities other than canal, turnpike, tunnel, bridge and wharf companies.

(a) Whenever a public utility, other than a canal, turnpike, tunnel, bridge or wharf company files a tariff, revision, or supplement effecting changes in the terms and conditions of service rendered or to be rendered, it shall submit to the Commission, with the tariff, revision or supplement, statements showing all of the following:

(11) FCC, FERC or Commission orders or rulings applicable to the filing.

RESPONSE Refer to Exhibit No. H(a)-11.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

SPECIFIC REASONS FOR PROPOSED INCREASE IN WATER RATES

53.52 Applicability; public utilities other than canal, turnpike, tunnel, bridge, and wharf companies

(b) Whenever a public utility other than a canal,turnpike, tunnel, bridge,or wharf company files a tariff, revision, or supplement which will increase or decrease the bills to its customers, it shall submit in addition to the requirements of subsection (a), to the Commission, with the tariff, revision or supplement, statements showing the following:

(1) The specific reasons for each increase or decrease.

RESPONSE: The York Water Company has prepared and filed the data required under Title 52, Pennsylvania Code, Sections 53.52 and 53.53 in support of the proposed rates. The supporting data for the tariff revision are for the twelve months ending February 28, 2027, or as of the close of the same twelve-month period, adjusted for ratemaking purposes.

Despite the best efforts by The York Water Company to control costs, the effects of increased expenses and net additions to rate base have reduced returns.

The specific reasons the Company proposes to increase its water rates are as follows:

(a) To provide sufficient revenues to recover the cost of providing water service to its consumers;
(b) To allow it to discharge properly its public duties by continuing to furnish an adequate, safe, and reliable level of service;
(c) To maintain its facilities properly; and
(d) To afford the opportunity to more nearly approach a fair and reasonable rate of return on the original cost measure of value of its property used and useful in rendering water service.

Also, please see the attached Statement of Reasons to be provided to customers upon request.

THE YORK WATER COMPANY

Statement of Reasons
For the 2025 Rate Increase Request

The York Water Company (the "Company") is requesting Public Utility Commission ("PUC") approval for a base rate increase for water customers of $20.3 million, and for wastewater customers, of $3.9 million to begin August 1, 2025. From our past experience, it is likely the PUC may suspend implementation of the rates until its investigation of the need for the increases is completed which may take until March 2026.

Rate Increase

The Company last filed for base rate increases for its water and wastewater operations in May 2022, three years ago. Our main reasons for the increase are as follows:

- Recovery of $145 million in capital expenditures. The Company has greatly increased the total plant investment from the level claimed in our last rate request in 2022. This increase of approximately $145 million (through February 2027) in system improvements since the last rate request includes the following major items:

    1. Replacement of 30 miles of pipe. Replacement, reinforcement, and relining of aging water mains, replacement of service lines, meters, and hydrants. Nearly 30 miles of aging pipeline, about 3% of the Company's total in service, was replaced. This replacement strategy extends the life of our infrastructure, reduces costs associated with main breaks and leaks, improves pipe efficiency while reducing energy demand and provides improved customer service and reliability.
    2. Distribution system improvements. Improvements to standpipes and pumping equipment to ensure customers have a safe and reliable supply of water that meets current and proposed regulations.
    3. Pumping equipment. Upgrade of pumping equipment at the Company's water and wastewater pump stations to increase efficiency that reduces costs and provide redundancy and reliability.
    4. Construction and expansion of wastewater treatment plants. Construction required to service the wastewater needs of growing communities in a safe and efficient manner that meets or exceeds increasingly stringent regulatory and discharge requirements.
    5. Enhanced security. System monitoring and information technology system upgrades.
    6. Improved customer service. Upgrade our enterprise resource planning platform to enhance customer service, increase efficiency, and enhance data security and compliance.
    7. Improvements to dams. Construction projects required by the Department of Environmental Protection to ensure that the dams continue to be safe and effective for many years into the future.

8. Lead service lines replacement. Replacement of all known company-owned lead service lines. In addition, replacement of customer-owned lead service lines when discovered and/or identified by the customer.
9. Upgrades to water and wastewater treatment equipment and facilities. These projects are necessary to maintain compliance with existing and proposed regulations and provide resiliency in operations.

Investments in these and similar projects, all of which are undertaken in York, Adams Franklin, and Lancaster Counties, are important to our ability to ensure a safe, adequate, and reliable supply of drinking water and to maintain proper handling and disposal of wastewater to our customers.

- While the Company has intentionally taken steps to control operating expenses, the costs of serving our customers at the level of service they deserve have gone up. The increase would allow the Company to recover costs for increased wages, benefits, chemicals, power, materials, and supplies and increased annual depreciation. Despite these increases, York Water remains one of the most efficient water utilities in the Nation, continuing to reduce or eliminate various expenses since its last rate case, including reduction in income taxes from the tax repair deductions. These reduced expenses are reflected in this rate filing.

- The increase would provide an opportunity for our 209-year-old Company to earn a fair return on the capital it has invested in infrastructure in our community and would assist the Company in maintaining a solid financial position.

Please refer to the Company's Direct Testimony and Exhibits for additional reasons for and support of the requested rate increase.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

OPERATING STATEMENT FOR THE TWELVE MONTHS ENDING
FEBRUARY 28, 2027

53.52

Applicability; public utilities other than canal, turnpike, tunnel, bridge, and wharf companies

(b)

Whenever a public utility other than a canal,turnpike, tunnel, bridge,or wharf company files a tariff, revision, or supplement which will increase or decrease the bills to its customers, it shall submit in addition to the requirements of subsection (a), to the Commission, with the tariff, revision or supplement, statements showing the following:

(2)

The operating income statement of the utility for a 12-month period, the end of which shall not be more than 120 days prior to the filing. Water and wastewater utilities with annual revenues under $100,000 and municipal corporations subject to Commission jurisdiction may provide operating income statements for a 12-month period, the end of which may not be more than 180 days prior to the filing.

RESPONSE:

Refer to Exhibit No. FI-2

Please be advised that by letter dated February 26, 2025, the Pa PUC granted The York Water Company's request for a 30-day extension to file its base rate case on or before May 30, 2025, based upon a historic test year ended December 31, 2024, a future test year ending December 31, 2025 and a fully projected future test year ending February 28, 2027 as adjusted for ratemaking purposes.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
NUMBER OF CUSTOMERS AS OF FEBRUARY 28, 2027
WHOSE BILLS WILL BE INCREASED

53.52 Applicability; public utilities other than canal, turnpike, tunnel, bridge, and wharf companies

(b) Whenever a public utility other than a canal,turnpike, tunnel, bridge,or wharf , company files a tariff, revision, or supplement which will increase or decrease the bills to its customers, it shall submit in addition to the requirements of subsection (a), to the Commission, with the tariff, revision or supplement, statements showing the following:

(3) A calculation of the number of customers by tariff subdivision, whose bills will be increased.

Response:

Classification (1)	As Of February 28, 2027 (2)
Metered Customers	
Residential	68,184
Commercial	4,841
Industrial	300
Total Metered Customers	73,326
Unmetered Customers	
Residential	-
Commercial	1
Private Fire Protection	1,515
Public Fire Protection	280
Total Unmetered Customers	1,796
Total Customers	75,121

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

CALCULATION OF THE PROPOSED REVENUE INCREASE
PROJECTED TO AN ANNUAL BASIS

53.52 Applicability; public utilities other than canal, turnpike, tunnel, bridge, and wharf companies

(b) Whenever a public utility other than a canal,turnpike, tunnel, bridge,or wharf company files a tariff, revision, or supplement which will increase or decrease the bills to its customers, it shall submit in addition to the requirements of subsection (a), to the Commission, with the tariff, revision or supplement, statements showing the following:

(4) A calculation of the total increases, in dollars, by tariff subdivision, projected to an annual basis.

RESPONSE: Refer to Exhibit No. FII-2

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

NUMBER OF CUSTOMERS WHOSE BILLS WILL BE DECREASED

53.52

Applicability; public utilities other than canal, turnpike, tunnel, bridge, and wharf companies

(b)

Whenever a public utility other than a canal,turnpike, tunnel, bridge,or wharf company files a tariff, revision, or supplement which will increase or decrease the bills to its customers, it shall submit in addition to the requirements of subsection (a), to the Commission, with the tariff, revision or supplement, statements showing the following:

(5)

A calculation of the number of customers by tariff subdivision, whose bills will be decreased.

RESPONSE:

Under the proposed rates, no customers' bills will be decreased.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

CALCULATION OF THE PROPOSED REVENUE DECREASE
PROJECTED TO AN ANNUAL BASIS

53.52 Applicability; public utilities other than canal, turnpike, tunnel, bridge, and wharf companies

(b) Whenever a public utility other than a canal,turnpike, tunnel, bridge,or wharf company files a tariff, revision, or supplement which will increase or decrease the bills to its customers, it shall submit in addition to the requirements of subsection (a), to the Commission, with the tariff, revision or supplement, statements showing the following:

(6) A calculation of the total decreases, in dollars, by tariff subdivision, projected to an annual basis.

RESPONSE: Under the proposed rates, operating revenues for water service will not decrease.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

STATEMENT OF CALCULATION OF THE RATE OF RETURN UNDER EXISTING RATES FOR THE TWELVE MONTHS ENDING FEBRUARY 28, 2027 AND ANTICIPATED RATE OF RETURN TO BE EARNED WHEN THE PROPOSED RATES BECOME EFFECTIVE

53.52 Applicability; public utilities other than canal, turnpike, tunnel, bridge, and wharf companies

(c) If a public utility files a tariff, revision, or supplement which it is calculated will increase the bills of a customer or a group of customers by an amount, when projected to an annual basis, exceeding 3% of the operating revenues of the utility-subsection (b)(4) divided by the operating revenues of the utility for a 12-month period as defined in subsection (b)(2)-or which it is calculated will increase the bills of 5% or more of the number of customers served by the utility-subsection (b)(3) divided by subsection (a) (2)-it shall submit to the Commission with the tariff, revision, or supplement, in addition to the statements required by subsections (a) and (b), all of the following information:

(1) A statement showing the utility's calculation of the rate of return earned or operating ratio (if the utility qualifies to use an operating ratio under §53.54 (relating to small water and wastewater utilities)) earned in the 12-month period referred to in subsection (b)(2), and the anticipated rate of return or operating ratio to be earned when the tariff, revision, or supplement becomes effective. The rate base used in this calculation shall be supported by summaries of original cost for the rate of return calculation. When an operating ratio is used in this calculation, it shall be supported by studies of margin above operation and maintenance expense plus depreciation as referred to in § 53.54(b)(2)(B).

RESPONSE: Refer to Exhibit No. FV-1

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

BALANCE SHEET AS OF FEBRUARY 28, 2027

53.52

(c) Applicability; public utilities other than canal, turnpike, tunnel, bridge, and wharf companies

If a public utility files a tariff, revision, or supplement which it is calculated will increase the bills of a customer or a group of customers by an amount, when projected to an annual basis, exceeding 3% of the operating revenues of the utility-subsection (b)(4) divided by the operating revenues of the utility for a 12-month period as defined in subsection (b)(2)-or which it is calculated will increase the bills of 5% or more of the number of customers served by the utility-subsection (b)(3) divided by subsection (a) (2)-it shall submit to the Commission with the tariff, revision, or supplement, in addition to the statements required by subsections (a) and (b), all of the following information:

(2) A detailed balance sheet of the utility as of the close of the period referred to in subsection (b)(2).

RESPONSE: Refer to Exhibit No. FX-1.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

SUMMARY BY PLANT ACCOUNTS OF THE BOOK VALUE
OF FIXED CAPITAL INSTALLED AS OF FEBRUARY 28, 2027

53.52 Applicability; public utilities other than canal, turnpike, tunnel, bridge, and wharf companies

(c) If a public utility files a tariff, revision, or supplement which it is calculated will increase the bills of a customer or a group of customers by an amount, when projected to an annual basis, exceeding 3% of the operating revenues of the utility-subsection (b)(4) divided by the operating revenues of the utility for a 12-month period as defined in subsection (b)(2)-or which it is calculated will increase the bills of 5% or more of the number of customers served by the utility-subsection (b)(3) divided by subsection (a) (2)-it shall submit to the Commission with the tariff, revision, or supplement, in addition to the statements required by subsections (a) and (b), all of the following information:

(3) A summary, by detailed plant accounts, of the book value of the property of the utility at the date of the balance sheet required by paragraph (2).

RESPONSE: Refer to page 2.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

SUMMARY BY PLANT ACCOUNTS OF THE BOOK VALUE
OF FIXED CAPITAL INSTALLED AS OF FEBRUARY 28, 2027

Account (1)		As of February 28, 2027 (2)
301	Organization	8,574
302	Franchises	4,918
303	Land and Land Rights	4,791,217
304	Structures and Improvements	30,023,621
305	Collecting and Impounding Reservoirs	58,575,729
306	Lake, River and Other Intakes	3,714,995
307	Wells and Springs Source Pumping	208,052
309	Supply Mains Source Pumping	9,145,683
310	Power Generation Equipment	3,380,770
311	Pumping Equipment	9,754,757
320	Water Treatment Equipment	22,759,002
330	Distribution Reservoirs and Standpipes	32,713,013
331	Transmission and Distribution Mains	325,806,534
333	Services	73,990,318
334	Meters and Meter Installations	25,788,866
335	Hydrants	16,659,442
336	Backflow Preventors	783,271
340	Office Furniture and Equipment	11,674,441
341	Transportation Equipment	4,587,507
342	Stores Equipment	235,551
343	Tools, Shop and Garage Equipment	1,747,076
344	Laboratory Equipment	215,193
345	Power Operated Equipment	220,225
346	Communication Equipment	5,709,149
347	Miscellaneous Equipment	600,174
	Water	643,098,076
351	Wastewater- Organization	3,272
353	Wastewater- Land	1,024,845
354	Wastewater- Structures & Improvements	19,650,483
355	Wastewater- Power Generation Equipment	1,348,149
360	Wastewater- Collection Sewers-Force	1,958,821
361	Wastewater- Collection Sewers-Gravity/Manholes	30,861,084
363	Wastewater- Customer Service Lines	4,545,689
364	Wastewater- Flow Measuring Equipment	29,550
370	Wastewater- Receiving Wells	90,803
371	Wastewater- Pumping Equipment	1,118,012
380	Wastewater- Treatment & Disposal/Monitoring Equipment	13,206,959
382	Wastewater- Outfall Sewer Lines	103,083
390	Wastewater- Office Equipment	111,153
391	Wastewater- Transportation Equipment	413,812
393	Wastewater- Shop Equipment	32,092
394	Wastewater- Laboratory Equipment	40,440
396	Wastewater- SCADA	869,774
397	Wastewater- Miscellaneous Equipment	69,742
	Wastewater	75,477,762

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

DEPRECIATION RESERVE PER BOOKS AS OF FEBRUARY 28, 2027
APPLICABLE TO UTILITY PLANT IN SERVICE

53.52

Applicability; public utilities other than canal, turnpike, tunnel, bridge, and wharf companies

(c) If a public utility files a tariff, revision, or supplement which it is calculated will increase the bills of a customer or a group of customers by an amount, when projected to an annual basis, exceeding 3% of the operating revenues of the utility-subsection (b)(4) divided by the operating revenues of the utility for a 12-month period as defined in subsection (b)(2)-or which it is calculated will increase the bills of 5% or more of the number of customers served by the utility-subsection (b)(3) divided by subsection (a) (2)-it shall submit to the Commission with the tariff, revision, or supplement, in addition to the statements required by subsections (a) and (b), all of the following information:

(4) A statement showing the amount of depreciation reserve, at the date of the balance sheet required by paragraph (2), applicable to the property, summarized as required by paragraph (3).

RESPONSE: Refer to Exhibit No. FX-1. The company does not maintain the book reserve by plant account.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

STATEMENT OF NET OPERATING INCOME, OPERATING REVENUES AND OPERATING EXPENSES FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027

53.52

Applicability; public utilities other than canal, turnpike, tunnel, bridge, and wharf companies

(c)

If a public utility files a tariff, revision, or supplement which it is calculated will increase the bills of a customer or a group of customers by an amount, when projected to an annual basis, exceeding 3% of the operating revenues of the utility-subsection (b)(4) divided by the operating revenues of the utility for a 12-month period as defined in subsection (b)(2)-or which it is calculated will increase the bills of 5% or more of the number of customers served by the utility-subsection (b)(3) divided by subsection (a) (2)-it shall submit to the Commission with the tariff, revision, or supplement, in addition to the statements required by subsections (a) and (b), all of the following information:

(5) A statement of operating income, setting forth the operating revenues and expenses by detailed accounts for the 12-month period ending on the date of the balance sheet required by paragraph (2).

RESPONSE: Refer to Exhibit No. FI-2.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

MAJOR CHANGES IN OPERATING OR FINANCIAL CONDITION

53.52 Applicability; public utilities other than canal, turnpike, tunnel, bridge, and wharf companies

(c) If a public utility files a tariff, revision, or supplement which it is calculated will increase the bills of a customer or a group of customers by an amount, when projected to an annual basis, exceeding 3% of the operating revenues of the utility-subsection (b)(4) divided by the operating revenues of the utility for a 12-month period as defined in subsection (b)(2)-or which it is calculated will increase the bills of 5% or more of the number of customers served by the utility-subsection (b)(3) divided by subsection (a) (2)-it shall submit to the Commission with the tariff, revision, or supplement, in addition to the statements required by subsections (a) and (b), all of the following information:

(6) A brief description of a major change in the operating or financial condition of the utility occurring between the date of the balance sheet required by paragraph (2) and the date of transmittal of the tariff, revision, or supplement. As used in this paragraph, a major change is one which materially alters the operating or financial condition of the utility from that reflected in paragraphs (1)-(5).

RESPONSE: No major change in the operating or financial condition is projected to occur after December 31, 2024, the date of the balance sheet required by paragraph (2) of subsection C of 53.52 (51 PA Code Ch. 53), and the date of transmittal of the tariff supplement.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF INCOME

53.53 l. Statement of Income

D. Water and Wastewater Utilities

1 Provide comparative operating statements for the test year and the immediately preceding 12 months showing increases and decreases between the two periods. These statements should supply detailed explanation of the causes of the major variances between the test year and preceding year by detailed account number.

Response: Refer to Exhibit No. FI-2.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF INCOME

53.53 l. Statement of Income

D. Water and Wastewater Utilities

2 Prepare a Statement of Income for the various time frames of the rate proceding including:

Col. 1 - Book recorded statement for the test year.

2 - Adjustments to book recorded statement to annualize and normalize under present rates.

3 - Income statement under present rates after adjustment in Col. 2.

4 - Adjustment to Col. 3 for revenue increase requested.

5 - Income statement under requested rates.

Response: Refer to pages 2 through 13.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PROJECTED STATEMENT OF INCOME UNDER EXISTING RATES FOR THE
TWELVE MONTHS ENDING DECEMBER 31, 2025

	Pro Forma Twelve Months Ended December 31, 2024 (1)	Under Existing Rates Exhibit Reference (2)	Adjustment (3)	Projected Twelve Months Ending December 31, 2025 (4)
Operating Revenues	67,351,080	FII-2	30,529	67,381,609
Operating Expenses, Depreciation and Taxes Other Than Income Taxes				
Source of Supply Expenses	2,333,681	FIII-2	25,336	2,359,017
Water Treatment Expenses	4,659,131	FIII-2	60,500	4,719,631
Transmission and Distribution Expenses	8,504,690	FIII-2	137,688	8,642,378
Customer Accounts Expenses	2,470,153	FIII-2	41,743	2,511,896
Administrative and General Expenses	10,206,729	FIII-2	502,808	10,709,537
Increased Costs Resulting From Load Growth	54,876	FIII-2	13,474	68,351
Amortization of Acquisition Adjustments	(23,331)	FIII-2	-	(23,331)
General Price Level Adjustment	-	FIII-2	-	-
Depreciation	13,389,453	FI-2-1	1,007,694	14,397,147
Taxes Other Than Income Taxes	1,645,548	FIV-15	112,466	1,758,014
Total Operating Expenses, Depreciation and Taxes Other Than Income Taxes	43,240,930		1,901,709	45,142,639
Net Operating Income Before Income Taxes	24,110,150		(1,871,180)	22,238,970

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PROJECTED STATEMENT OF INCOME UNDER EXISTING RATES FOR THE
TWELVE MONTHS ENDING DECEMBER 31, 2025

	Pro Forma Twelve Months Ended December 31, 2024 (1)	Under Existing Rates Exhibit Reference (2)	Under Existing Rates Adjustment (3)	Projected Twelve Months Ending December 31, 2025 (4)
Income Taxes				
Current Federal Income Tax	52,467	FIV-17	(919,237)	(866,769)
Current State Income Tax	(51,833)	FIV-17	(358,884)	(410,717)
Deferred Federal Income Tax-Accelerated Depreciation	354,122	FIV-17	21,983	376,105
Deferred Federal Income Tax-Basis Difference	(172,348)			(172,348)
Deferred State Income Tax-Basis Difference	(86,802)			(86,802)
Deferred Federal Income Tax-Excess ADIT	(177,856)	FIV-17	6,354	(171,502)
Amortization of Investment Tax Credits	(38,309)	FIV-17	(65)	(38,374)
Total Income Taxes	(120,559)		(1,249,849)	(1,370,409)
Net Operating Income	24,230,709		(621,330)	23,609,379
Other Income (Non-operating)				
Dividend Income	18,367			18,367
Rent Income	7,150			7,150
Interest Income	157,875			157,875
Miscellaneous Non-operating Income	14,645			14,645
Total Other Income	198,037			168,747

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PROJECTED STATEMENT OF INCOME UNDER EXISTING RATES FOR THE
TWELVE MONTHS ENDING DECEMBER 31, 2025

	Pro Forma Twelve Months Ended December 31, 2024 (1)	Under Existing Rates Exhibit Reference (2)	Under Existing Rates Adjustment (3)	Projected Twelve Months Ending December 31, 2025 (4)
Income Deductions				
Interest on Long Term Debt and Amort-ization of Debt Expense	8,257,455			8,257,455
Interest on Bank Borrowings	646,262			646,262
Interest Charged Construction	(1,600,092)			(1,600,092)
Miscellaneous Income Deductions	220,774			220,774
Total Income Deductions	7,524,399		-	7,524,399
Net Income	16,904,347		(621,330)	16,253,727

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF INCOME UNDER EXISTING RATES FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2025 AND THE ANTICIPATED STATEMENT OF INCOME WHEN THE PROPOSED RATES BECOME EFFECTIVE

	Under Existing Rates			
	Projected Twelve Months Ended December 31, 2025 (1)	Exhibit Reference (2)	Adjustment (3)	Pro Forma Twelve Months Ended December 31, 2025 (4)
Operating Revenues	67,381,609	FII-2	436,868	67,818,476
Operating Expenses, Depreciation and Taxes Other Than Income Taxes				
Source of Supply Expenses	2,359,017	FIII-2	63,682	2,422,699
Water Treatment Expenses	4,719,631	FIII-2	154,238	4,873,869
Transmission and Distribution Expenses	8,642,378	FIII-2	334,728	8,977,106
Customer Accounts Expenses	2,511,896	FIII-2	108,157	2,620,052
Administrative and General Expenses	10,709,537	FIII-2	247,580	10,957,117
Increased Costs Resulting From Load Growth	68,351	FIII-2	36,665	105,016
Amortization of Utility Plant Acquisition Adjustment	(23,331)		-	(23,331)
General Price Level Adjustment	-	FIII-2	-	-
Depreciation	14,397,147			14,397,147
Taxes Other Than Income Taxes	1,758,014	FIV-15	75,099	1,833,113
Total Operating Expenses, Depreciation and Taxes Other Than Income Taxes	45,142,639		1,020,148	46,162,787
Net Operating Income Before Income Taxes	22,238,970		(583,280)	21,655,690

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF INCOME UNDER EXISTING RATES FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2025 AND THE ANTICIPATED STATEMENT OF INCOME WHEN THE PROPOSED RATES BECOME EFFECTIVE

	Under Existing Rates			
	Projected Twelve Months Ended December 31, 2025 (1)	Exhibit Reference (2)	Adjustment (3)	Pro Forma Twelve Months Ended December 31, 2025 (4)
Income Taxes				
Current Federal Income Tax	(866,769)	FIV-17	(112,702)	(979,471)
Current State Income Tax	(410,717)	FIV-17	(46,604)	(457,321)
Deferred Federal Income Tax-Accelerated Depreciation	376,105	FIV-17		376,105
Deferred Federal Income Tax-Basis Difference	(172,348)			(172,348)
Deferred State Income Tax-Basis Difference	(86,802)			(86,802)
Deferred Federal Income Tax-Excess ADIT	(171,502)	FIV-17		(171,502)
Amortization of Investment Tax Credits	(38,374)	FIV-17		(38,374)
Total Income Taxes	(1,370,409)		(159,306)	(1,529,715)
Net Operating Income	23,609,379		(423,974)	23,185,405
Other Income (Non-operating)				
Dividend Income	18,367			18,367
Rent Income	7,150			7,150
Interest Income	157,875			157,875
Miscellaneous Non-operating Expenses	14,645			14,645
Total Other Income	168,747			168,747

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF INCOME UNDER EXISTING RATES FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2025 AND THE ANTICIPATED STATEMENT OF INCOME WHEN THE PROPOSED RATES BECOME EFFECTIVE

	Under Existing Rates			
	Projected Twelve Months Ended December 31, 2025 (1)	Exhibit Reference (2)	Adjustment (3)	Pro Forma Twelve Months Ended December 31, 2025 (4)
Income Deductions				
Interest on Long Term Debt and Amort-ization of Debt Expense	8,257,455			8,257,455
Interest on Bank Borrowings	646,262			646,262
Interest Charged Construction	(1,600,092)			(1,600,092)
Miscellaneous Income Deductions	220,774			220,774
Total Income Deductions	7,524,399			7,524,399
Net Income	16,253,727		(423,974)	15,829,753

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PROJECTED STATEMENT OF INCOME UNDER EXISTING RATES FOR THE
TWELVE MONTHS ENDING FEBRUARY 28, 2027

		Under Existing Rates		
	Pro Forma Twelve Months Ending December 31, 2025	Exhibit Reference	Adjustment	Projected Twelve Months Ending February 28, 2027
	(1)	(2)	(3)	(4)
Operating Revenues	67,818,476	FII-2	168,728	67,987,204
Operating Expenses, Depreciation and Taxes Other Than Income Taxes				
Source of Supply Expenses	2,422,699	FIII-2	26,136	2,448,835
Water Treatment Expenses	4,873,869	FIII-2	44,712	4,918,581
Transmission and Distribution Expenses	8,977,106	FIII-2	234,599	9,211,705
Customer Accounts Expenses	2,620,052	FIII-2	16,687	2,636,739
Administrative and General Expenses	10,957,117	FIII-2	875,041	11,832,157
Increased Costs Resulting From Load Growth	105,016	FIII-2	25,015	130,031
Amortization of Acquisition Adjustments	(23,331)	FIII-2	-	(23,331)
General Price Level Adjustment	-	FIII-2	-	-
Depreciation	14,397,147	FI-2-2	1,036,228	15,433,375
Taxes Other Than Income Taxes	1,833,113	FIV-15	11,328	1,844,441
Total Operating Expenses, Depreciation and Taxes Other Than Income Taxes	46,162,787		2,269,747	48,432,534
Net Operating Income Before Income Taxes	21,655,690		(2,101,019)	19,554,671

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PROJECTED STATEMENT OF INCOME UNDER EXISTING RATES FOR THE
TWELVE MONTHS ENDING FEBRUARY 28, 2027

	Under Existing Rates			
	Pro Forma Twelve Months Ending December 31, 2025 (1)	Exhibit Reference (2)	Adjustment (3)	Projected Twelve Months Ending February 28, 2027 (4)
Income Taxes				
Current Federal Income Tax	(979,471)	FIV-17	(221,637)	(1,201,108)
Current State Income Tax	(457,321)	FIV-17	(53,538)	(510,859)
Deferred Federal Income Tax-Accelerated Depreciation	376,105	FIV-17	50,726	426,830
Deferred Federal Income Tax-Basis Difference	(172,348)			(172,348)
Deferred State Income Tax-Basis Difference	(86,802)			(86,802)
Deferred Federal Income Tax-Excess ADIT	(171,502)	FIV-17	24,269	(147,233)
Amortization of Investment Tax Credits	(38,374)	FIV-17	1,185	(37,190)
Total Income Taxes	(1,529,715)		(198,995)	(1,728,710)
Net Operating Income	23,185,405		(1,902,024)	21,283,381
Other Income (Non-operating)				
Dividend Income	18,367			18,367
Rent Income	7,150			7,150
Interest Income	157,875			157,875
Miscellaneous Non-operating Expenses	14,645			14,645
Total Other Income	168,747			168,747

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PROJECTED STATEMENT OF INCOME UNDER EXISTING RATES FOR THE
TWELVE MONTHS ENDING FEBRUARY 28, 2027

	Pro Forma Twelve Months Ending December 31, 2025 (1)	Under Existing Rates Exhibit Reference (2)	Adjustment (3)	Projected Twelve Months Ending February 28, 2027 (4)
Income Deductions				
Interest on Long Term Debt and Amort-ization of Debt Expense	8,257,455			8,257,455
Interest on Bank Borrowings	646,262			646,262
Interest Charged Construction	(1,600,092)			(1,600,092)
Miscellaneous Income Deductions	220,774			220,774
Total Income Deductions	7,524,399		-	7,524,399
Net Income	15,829,753		(1,902,024)	13,927,729

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF INCOME UNDER EXISTING RATES FOR THE TWELVE MONTHS ENDING FEBRUARY 28, 2027 AND THE ANTICIPATED STATEMENT OF INCOME WHEN THE PROPOSED RATES BECOME EFFECTIVE

		Under Existing Rates			Under Proposed Rates		
	Projected Twelve Months Ending February 28, 2027	Exhibit Reference	Adjustment	Pro Forma Twelve Months Ended February 28, 2027	Exhibit Reference	Adjustment	Pro Forma Twelve Months Ended February 28, 2027
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Operating Revenues	67,987,204	FII-2	318,106	68,305,310	FII-2	20,311,978	88,617,288
Operating Expenses, Depreciation and Taxes Other Than Income Taxes							
Source of Supply Expenses	2,448,835	FIII-2	19,057	2,467,892	FIII-2	-	2,467,892
Water Treatment Expenses	4,918,581	FIII-2	46,156	4,964,737	FIII-2	-	4,964,737
Transmission and Distribution Expenses	9,211,705	FIII-2	274,067	9,485,772	FIII-2	-	9,485,772
Customer Accounts Expenses	2,636,739	FIII-2	32,366	2,669,105	FIII-2	-	2,669,105
Administrative and General Expenses	11,832,157	FIII-2	276,249	12,108,406	FIII-2	133,785	12,242,191
Increased Costs Resulting From Load Growth	130,031	FIII-2	30,150	160,181	FIII-2	-	160,181
Amortization of Utility Plant Acquisition Adjustment	(23,331)	FIII-2	-	(23,331)		-	(23,331)
General Price Level Adjustment	-	FIII-2	-	-	FIII-2	-	-
Depreciation	15,433,375			15,433,375			15,433,375
Taxes Other Than Income Taxes	1,844,441	FIV-15	20,533	1,864,974	FIV-15	137,029	2,002,004
Total Operating Expenses, Depreciation and Taxes Other Than Income Taxes	48,432,534		698,578	49,131,112		270,814	49,401,926
Net Operating Income Before Income Taxes	19,554,671		(380,472)	19,174,198		20,041,163	39,215,362

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF INCOME UNDER EXISTING RATES FOR THE TWELVE MONTHS ENDING FEBRUARY 28, 2027 AND THE ANTICIPATED STATEMENT OF INCOME WHEN THE PROPOSED RATES BECOME EFFECTIVE

	Under Existing Rates				Under Proposed Rates		
	Projected Twelve Months Ending February 28, 2027	Exhibit Reference	Adjustment	Pro Forma Twelve Months Ended February 28, 2027	Exhibit Reference	Adjustment	Pro Forma Twelve Months Ended February 28, 2027
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Income Taxes							
Current Federal Income Tax	(1,201,108)	FIV-17	(73,915)	(1,275,023)	FIV-17	3,893,417	2,618,394
Current State Income Tax	(510,859)	FIV-17	(28,497)	(539,357)	FIV-17	1,501,083	961,727
Deferred Federal Income Tax-Accelerated Depreciation	426,830			426,830			426,830
Deferred Federal Income Tax-Basis Difference	(172,348)			(172,348)			(172,348)
Deferred State Income Tax-Basis Difference	(86,802)			(86,802)			(86,802)
Deferred Federal Income Tax-Excess ADIT	(147,233)			(147,233)			(147,233)
Amortization of Investment Tax Credits	(37,190)			(37,190)			(37,190)
Total Income Taxes	(1,728,710)		(102,412)	(1,831,122)		5,394,500	3,563,378
Net Operating Income	21,283,381		(278,060)	21,005,321		14,646,663	35,651,984
Other Income (Non-operating)							
Dividend Income	18,367			18,367			18,367
Rent Income	7,150			7,150			7,150
Interest Income	157,875			157,875			157,875
Miscellaneous Non-operating Expenses	14,645			14,645			14,645
Total Other Income	168,747			168,747			168,747

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF INCOME UNDER EXISTING RATES FOR THE TWELVE MONTHS ENDING FEBRUARY 28, 2027 AND THE ANTICIPATED STATEMENT OF INCOME WHEN THE PROPOSED RATES BECOME EFFECTIVE

		Under Existing Rates			Under Proposed Rates		
	Projected Twelve Months Ending February 28, 2027 (1)	Exhibit Reference (2)	Adjustment (3)	Pro Forma Twelve Months Ended February 28, 2027 (4)	Exhibit Reference (5)	Adjustment (6)	Pro Forma Twelve Months Ended February 28, 2027 (7)
Income Deductions							
Interest on Long Term Debt and Amortization of Debt Expense	8,257,455			8,257,455			8,257,455
Interest on Bank Borrowings	646,262			646,262			646,262
Interest Charged Construction	(1,600,092)			(1,600,092)			(1,600,092)
Miscellaneous Income Deductions	220,774			220,774			220,774
Total Income Deductions	7,524,399			7,524,399			7,524,399
Net Income	13,927,729		(278,060)	13,649,669		14,646,663	28,296,332

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PROJECTED STATEMENT OF INCOME ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To project depreciation for twelve months ending December 31, 2025 using straight-line, remaining life depreciation.		
	Annual Depreciation Accrual	14,397,147	
	Less; Pro Forma Depreciation for Twelve Months Ended December 31, 2024 (Refer to Exhibit No. HI-2-1)	13,389,453	
		1,007,694	
403.0	Depreciation		1,007,694

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PROJECTED STATEMENT OF INCOME ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To project depreciation for twelve months ending February 28, 2027 using straight-line, remaining life depreciation.		
	Annual Depreciation Accrual	15,433,375	
	Less; Pro Forma Depreciation for Twelve Months Ended December 31, 2025 (Refer to Exhibit No. FI-2-1)	14,397,147	
		1,036,228	
403.0	Depreciation		1,036,228

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING DIVISION STATEMENT OF INCOME

53.53 I. Statement of Income

D. Water and Wastewater Utilities

3 If a company has separate operating divisions, an income statement must be shown for each division, plus an income statement for the company as a whole.

Response: The Company does not have separate operating divisions, but does have several wastewater systems. Refer to Exhibit No.FI-2 for an income statement for the water business and Exhibit No. FI-2W for an income statement for the wastewater business.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING INCOME CLAIMS

53.53 l. Statement of Income

D. Water and Wastewater Utilities

4 Provide operating income claims under:

a. Present rates.

b. Pro forma present rates (annualized & normalized).

c. Proposed rates (annualized & normalized).

Response: Refer to Exhibit No. FV-1.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATES OF RETURN

53.53 l. Statement of Income

D. Water and Wastewater Utilities

5 Provide rates of return on original cost under:

a. Present rates.

b. Pro forma present rates.

c. Proposed rates.

Response: Refer to Exhibit No. FV-1.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

GALLONS SOLD (000 OMITTED) AND OPERATING REVENUES FOR TWELVE MONTHS ENDING DECEMBER 31, 2025 AND ENDING FEBRUARY 28, 2027 AND NUMBER OF CUSTOMERS AS OF DECEMBER 31, 2025 AND FEBRUARY 28, 2027

53.53 II Operating Revenues

D. Water and Wastewater Utilities

1 Prepare a summary of operating revenues for the test year and the year preceding the test year providing the following information:

a. For each classification of customers:

(i) Number of customers as of year-end
(ii) Gallons sold
(iii) Revenues

b. Customers forfeited discounts and penalties and miscellaneous water revenues.

RESPONSE Refer to page 2.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
GALLONS SOLD (THOUSANDS) AND OPERATING REVENUES FOR TWELVE MONTHS ENDING DECEMBER 31, 2025 AND ENDING FEBRUARY 28, 2027
AND NUMBER OF CUSTOMERS AS OF DECEMBER 31, 2025 AND FEBRUARY 28, 2027

	AS OF 12-31-25 CUSTOMERS	TWELVE MONTHS ENDING DECEMBER 31, 2025 GALLONS SOLD	REVENUES	AS OF 2-28-27 CUSTOMERS	TWELVE MONTHS ENDING FEBRUARY 28, 2027 GALLONS SOLD	REVENUES
OPERATING REVENUES						
SALES OF WATER						
METERED SALES						
RESIDENTIAL	67,223	3,050,110	41,403,699	68,184	3,058,527	41,705,002
COMMERCIAL	4,819	2,182,708	15,112,906	4,841	2,192,192	15,214,813
INDUSTRIAL	300	905,577	5,263,731	300	905,577	5,264,713
TOTAL METERED SALES	72,342	6,138,395	61,780,336	73,326	6,156,297	62,184,528
UNMETERED SALES						
RESIDENTIAL	-		-	-		-
COMMERCIAL	1		489	1		489
PRIVATE FIRE	1,417		2,942,334	1,515		3,093,366
PUBLIC FIRE	267		1,845,709	280		1,887,378
TOTAL UNMETERED SALES	1,685		4,788,532	1,796		4,981,233
TOTAL SALES OF WATER		6,138,395	66,568,868		6,156,297	67,165,761
TOTAL CUSTOMERS	74,027			75,121		
OTHER OPERATING REVENUES						
RENT FROM WATER PROPERTY			445,515			452,868
LATE CHARGES			150,553			151,903
MISCELLANEOUS WATER REVENUES			216,673			216,673
TOTAL OTHER OPERATING REVENUES			812,740			821,443
TOTAL OPERATING REVENUES		6,138,395	67,381,609		6,156,297	67,987,204

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

OPERATING REVENUES UNDER EXISTING AND PROPOSED RATES
FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027

53.53 II Operating Revenues

D. Water and Wastewater Utilities

2 Prepare a summary of operating revenues for the test year, providing the following information:

a. For each classification of customers and for customers forfeited discounts and penalties and miscellaneous water/wastewater revenues:

(i) Revenues.

(ii) Annualizing and normalizing adjustments to arrive at adjusted operating revenues for ratemaking.

(iii) Proposed increase in operating revenues.

(iv) Percent increase in operating revenues.

(v) Operating revenues under proposed rates.

RESPONSE Refer to pages 2 through 10.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUES UNDER EXISTING RATES
TWELVE MONTHS ENDING DECEMBER 31, 2025

	PRO FORMA TWELVE MONTHS ENDED 12-31-24 (1)	UNDER EXISTING RATES ADJUST MENTS TO PROJECT TWELVE MONTHS ENDING DECEMBER 31, 2025 (PAGE 3) (2)	PROJECTED TWELVE MONTHS ENDING 12-31-25 (3)
OPERATING REVENUES			
SALES OF WATER			
METERED SALES			
RESIDENTIAL	41,482,956	(79,257)	41,403,699
COMMERCIAL	15,079,468	33,438	15,112,906
INDUSTRIAL	5,263,731	-	5,263,731
TOTAL METERED SALES	61,826,154	(45,819)	61,780,336
UNMETERED SALES			
RESIDENTIAL	-		-
COMMERCIAL	489		489
PRIVATE FIRE	2,898,808	43,526	2,942,334
PUBLIC FIRE	1,827,851	17,858	1,845,709
TOTAL UNMETERED SALES	4,727,149	61,384	4,788,532
TOTAL SALES OF WATER	66,553,303	15,565	66,568,868
OTHER OPERATING REVENUES			
RENT FROM WATER PROPERTY	430,586	14,929	445,515
LATE CHARGES	150,518	35	150,553
MISCELLANEOUS WATER REVENUES	216,673		216,673
TOTAL OTHER OPERATING REVENUES	797,776	14,964	812,740
TOTAL OPERATING REVENUES	67,351,080	30,529	67,381,609

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
SUMMARY OF OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

EXHIBIT REFERENCE	METERED SALES TO RESIDENTIAL CUSTOMERS 46100100	METERED SALES TO COMMERCIAL CUSTOMERS 46100200	METERED SALES TO INDUSTRIAL CUSTOMERS 46100300	PRIVATE FIRE PROTECTION 46200200	PUBLIC FIRE PROTECTION 46200100	RENT FROM WATER PROPERTY 47200000	LATE CHARGES 47100500	TOTAL
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
FII-2-1	34,666							34,666
FII-2-2	227,517							227,517
FII-2-3		6,513						6,513
FII-2-4		26,926						26,926
FII-2-5				43,526				43,526
FII-2-6					17,858			17,858
FII-2-7						14,929		14,929
FII-2-8							35	35
FII-2-9	(341,440)							(341,440)
TOTAL FUTURE TEST YEAR REVENUE ADJUSTMENTS	(79,257)	33,438	-	43,526	17,858	14,929	35	30,529

	UNDER EXISTING RATES		
	PROJECTED TWELVE MONTHS ENDING 12-31-25 (1)	REVENUE ADJUSTMENTS (PAGE 5) (2)	PRO FORMA TWELVE MONTHS ENDING 12-31-25 (3)
OPERATING REVENUES			
SALES OF WATER			
METERED SALES			
RESIDENTIAL	41,403,699	262,183	41,665,881
COMMERCIAL	15,112,906	57,323	15,170,229
INDUSTRIAL	5,263,731	982	5,264,713
TOTAL METERED SALES	61,780,336	320,488	62,100,823
UNMETERED SALES			
RESIDENTIAL	-		-
COMMERCIAL	489		489
PRIVATE FIRE	2,942,334	92,997	3,035,332
PUBLIC FIRE	1,845,709	17,858	1,863,567
TOTAL UNMETERED SALES	4,788,532	110,855	4,899,388
TOTAL SALES OF WATER	66,568,868	431,343	67,000,211
OTHER OPERATING REVENUES			
RENT FROM WATER PROPERTY	445,515	4,549	450,064
LATE CHARGES	150,553	976	151,528
MISCELLANEOUS WATER REVENUES	216,673		216,673
TOTAL OTHER OPERATING REVENUES	812,740	5,525	818,265
TOTAL OPERATING REVENUES	67,381,609	436,868	67,818,476

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
SUMMARY OF OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

EXHIBIT REFERENCE	METERED SALES TO RESIDENTIAL CUSTOMERS 46100100	METERED SALES TO COMMERCIAL CUSTOMERS 46100200	METERED SALES TO INDUSTRIAL CUSTOMERS 46100300	PRIVATE FIRE PROTECTION 46200200	PUBLIC FIRE PROTECTION 46200100	RENT FROM WATER PROPERTY 47200000	LATE CHARGES 47100500	TOTAL
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
FII-2-10	34,666							34,666
FII-2-11	227,517							227,517
FII-2-12		6,513						6,513
FII-2-13		26,926						26,926
FII-2-14		23,885	982					24,867
FII-2-15				43,526				43,526
FII-2-16				49,472				49,472
FII-2-17					17,858			17,858
FII-2-18						4,549		4,549
FII-2-19							976	976
TOTAL FUTURE TEST YEAR PRO FORMA REVENUE ADJUSTMENTS	262,183	57,323	982	92,997	17,858	4,549	976	436,868

UNDER EXISTING RATES

	PRO FORMA TWELVE MONTHS ENDING 12-31-25 (1)	REVENUE ADJUST MENTS (PAGE 7) (2)	PROJECTED TWELVE MONTHS ENDING 2-28-27 (3)
OPERATING REVENUES			
SALES OF WATER			
METERED SALES			
RESIDENTIAL	41,665,881	39,121	41,705,002
COMMERCIAL	15,170,229	44,584	15,214,813
INDUSTRIAL	5,264,713	-	5,264,713
TOTAL METERED SALES	62,100,823	83,705	62,184,528
UNMETERED SALES			
RESIDENTIAL	-		-
COMMERCIAL	489		489
PRIVATE FIRE	3,035,332	58,034	3,093,366
PUBLIC FIRE	1,863,567	23,811	1,887,378
TOTAL UNMETERED SALES	4,899,388	81,845	4,981,233
TOTAL SALES OF WATER	67,000,211	165,550	67,165,761
OTHER OPERATING REVENUES			
RENT FROM WATER PROPERTY	450,064	2,804	452,868
LATE CHARGES	151,528	374	151,903
MISCELLANEOUS WATER REVENUES	216,673		216,673
TOTAL OTHER OPERATING REVENUES	818,265	3,178	821,443
TOTAL OPERATING REVENUES	67,818,476	168,728	67,987,204

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
SUMMARY OF OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

EXHIBIT REFERENCE	METERED SALES TO RESIDENTIAL CUSTOMERS 46100100	METERED SALES TO COMMERCIAL CUSTOMERS 46100200	METERED SALES TO INDUSTRIAL CUSTOMERS 46100300	PRIVATE FIRE PROTECTION 46200200	PUBLIC FIRE PROTECTION 46200100	RENT FROM WATER PROPERTY 47200000	LATE CHARGES 47100500	TOTAL
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
FII-2-20	86,734							86,734
FII-2-21		11,146						11,146
FII-2-22				14,509				14,509
FII-2-23					5,953			5,953
FII-2-24	34,384							34,384
FII-2-25	225,491							225,491
FII-2-26		6,513						6,513
FII-2-27		26,926						26,926
FII-2-28				43,526				43,526
FII-2-29					17,858			17,858
FII-2-30						2,804		2,804
FII-2-31							374	374
FII-2-32	(307,488)							(307,488)
TOTAL FULLY PROJECTED FUTURE TEST YEAR REVENUE ADJUSTMENTS	39,121	44,584	-	58,034	23,811	2,804	374	168,728

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
SUMMARY OF OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

EXHIBIT REFERENCE	METERED SALES TO RESIDENTIAL CUSTOMERS 46100100	METERED SALES TO COMMERCIAL CUSTOMERS 46100200	METERED SALES TO INDUSTRIAL CUSTOMERS 46100300	PRIVATE FIRE PROTECTION 46200200	PUBLIC FIRE PROTECTION 46200100	RENT FROM WATER PROPERTY 47200000	LATE CHARGES 47100500	TOTAL
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
FII-2-34	34,384							34,384
FII-2-35	225,491							225,491
FII-2-36		6,513						6,513
FII-2-37		26,926						26,926
FII-2-38				43,526				43,526
FII-2-39					17,858			17,858
FII-2-40	(41,400)							(41,400)
FII-2-41						4,100		4,100
FII-2-42							709	709
TOTAL FULLY PROJECTED FUTURE TEST YEAR PRO FORMA REVENUE ADJUSTMENTS	218,475	33,438	-	43,526	17,858	4,100	709	318,106

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUES UNDER EXISTING AND PROPOSED RATES
TWELVE MONTHS ENDING FEBRUARY 28, 2027

	UNDER EXISTING RATES						UNDER PROPOSED RATES		
	PRO-JECTED TWELVE MONTHS ENDING 2-28-27 (1)	REVENUE ADJUST MENTS (2)	PRO FORMA TWELVE MONTHS ENDING 2-28-27 (3)	PRO FORMA DSIC AND STAS (4)	PRO FORMA TWELVE MONTHS ENDING 2-28-27 INCLUDING DSIC AND STAS (5)	EXHIBIT REFERENCE (6)	PERCENT INCREASE (7)	REVENUE INCREASE (8)	PRO FORMA (9)
OPERATING REVENUES									
SALES OF WATER									
METERED SALES									
RESIDENTIAL	41,705,002	218,475	41,923,477	1,337,359	43,260,836		29.7%	12,856,697	54,780,174
COMMERCIAL	15,214,813	33,438	15,248,251	486,419	15,734,671		31.5%	4,957,391	20,205,642
INDUSTRIAL	5,264,713	-	5,264,713	167,944	5,432,658		33.4%	1,817,117	7,081,830
TOTAL METERED SALES	62,184,528	251,913	62,436,442	1,991,722	64,428,164			19,631,205	82,067,647
UNMETERED SALES									
RESIDENTIAL	-		-						-
COMMERCIAL	489		489						489
PRIVATE FIRE	3,093,366	43,526	3,136,892	100,067	3,236,959		13.1%	425,007	3,561,899
PUBLIC FIRE	1,887,378	17,858	1,905,236		1,905,236		11.0%	209,932	2,115,168
TOTAL UNMETERED SALES	4,981,233	61,384	5,042,617	100,067	5,142,194			634,939	5,677,556
TOTAL SALES OF WATER	67,165,761	313,297	67,479,058	2,091,789	69,570,359		29.1%	20,266,144	87,745,202
OTHER OPERATING REVENUES									
RENT FROM WATER PROPERTY	452,868	4,100	456,968		456,968				456,968
LATE CHARGES	151,903	709	152,611		152,611	FII-2-43		45,834	198,445
MISCELLANEOUS WATER REVENUES	216,673		216,673		216,673				216,673
TOTAL OTHER OPERATING REVENUES	821,443	4,809	826,252		826,252			45,834	872,086
TOTAL OPERATING REVENUES	67,987,204	318,106	68,305,310	2,091,789	70,396,610		28.9%	20,311,978	88,617,288

THE YORK WATER COMPANY
REVENUE SUMMARY

	Total Company	Water	Wastewater
Present Rate Revenues (1)	$ 79,067,144	$70,396,610	$ 8,670,534
Additional Revenue Requirement (2)	$ 24,169,485	$20,311,978	$ 3,857,507
% Increase		28.9%	44.5%
Wastewater Revenue Allocation (3)	$ -	$ -	$ -
Proposed Revenues	$103,236,629	$90,708,588	$12,528,041
Revenue Increase	$ 24,169,485	$20,311,978	$ 3,857,507
% Increase		28.9%	44.5%

(1) As presented on Exhibit Nos. FII-2 page 9 and FII-2W page 2. Includes DSIC and STAS revenues for water.

(2) As calculated on Exhibit Nos. FV-1 page 6 and FV-1W page 6.

(3) The wastewater allocation is the amount of the wastewater revenue requirement that the Company is proposing to be consolidated with the water revenue requirement to derive the proposed water and wastewater rates in this case.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)		ADJUST-MENT INCREASE DECREASE (3)
	To project operating revenues for estimated metered residential gravity customers connected and disconnected during the future test year ending December 31, 2025.		
	Two Year Average Metered Residential Gravity Customers Net Gain	126	
	Average Annual Revenue per Average Metered Residential Gravity Customer	550.25	
	Annualized Revenue Adjustment = Net Gain x Average Annual Revenue	69,332	
	(a) Portion of Adjustment Included in Twelve Months Ending December 31, 2025	34,666	
46100100	Metered Sales to Residential Customers		34,666

(a) The estimated average net gain of metered residential gravity customers for the twelve months ending December 31, 2025 is presumed to occur evenly throughout the test year. Accordingly, one-half of the annualized revenue adjustment determined in this Exhibit is projected to occur during the twelve months ending December 31, 2025 and is carried forward to Exhibit No. FII-2, page 3. The remainder of the annualized revenue adjustment is reflected on Exhibit No. FII-2-10.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)		ADJUST-MENT INCREASE DECREASE (3)
	To project operating revenues for estimated metered residential repumped customers connected and disconnect-ed during the future test year ending December 31, 2025.		
	Two Year Average Metered Residential Repumped Customers Net Gain	698	
	Average Annual Revenue per Average Metered Residential Repumped Customer	651.91	
	Annualized Revenue Adjustment = Net Gain x Average Annual Revenue	455,034	
	(a) Portion of Adjustment Included in Twelve Months Ending December 31, 2025	227,517	
46100100	Metered Sales to Residential Customers		227,517

(a) The estimated average net gain of metered residential repumped customers for the twelve months ending December 31, 2025 is presumed to occur evenly throughout the test year. Accordingly, one-half of the annualized revenue adjustment determined in this Exhibit is projected to occur during the twelve months ending December 31, 2025 and is carried forward to Exhibit No. FII-2, page 3. The remainder of the annualized revenue adjustment is reflected on Exhibit No. FII-2-11.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)		ADJUST-MENT INCREASE DECREASE (3)
	To project operating revenues for estimated metered commercial gravity customers connected and disconnect-ed during the future test year ending December 31, 2025.		
	Two Year Average Metered Commercial Gravity Customers Net Gain	7	
	Average Annual Revenue per Average Metered Commercial Gravity Customer	1,860.77	
	Annualized Revenue Adjustment = Net Gain x Average Annual Revenue	13,025	
	(a) Portion of Adjustment Included in Twelve Months Ending December 31, 2025	6,513	
46100200	Metered Sales to Commercial Customers		6,513

(a) The estimated average net loss of metered commercial gravity customers for the twelve months ending December 31, 2025 is presumed to occur evenly throughout the test year. Accordingly, one-half of the annualized revenue adjustment determined in this Exhibit is projected to occur during the twelve months ending December 31, 2025 and is carried forward to Exhibit No. FII-2, page 3. The remainder of the annualized revenue adjustment is reflected on Exhibit No. FII-2-12.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)		ADJUSTMENT INCREASE DECREASE (3)
	To project operating revenues for estimated metered commercial repumped customers connected and disconnected during the future test year ending December 31, 2025.		
	Two Year Average Metered Commercial Repumped Customers Net Gain	12	
	Average Annual Revenue per Average Metered Commercial Repumped Customer	4,487.60	
	Annualized Revenue Adjustment = Net Gain x Average Annual Revenue	53,851	
	(a) Portion of Adjustment Included in Twelve Months Ending December 31, 2025	26,926	
46120000	Metered Sales to Commercial Customers		26,926

(a) The estimated average net gain of metered commercial repumped customers for the twelve months ending December 31, 2025 is presumed to occur evenly throughout the test year. Accordingly, one-half of the annualized revenue adjustment determined in this Exhibit is projected to occur during the twelve months ending December 31, 2025 and is carried forward to Exhibit No. FII-2, page 3. The remainder of the annualized revenue adjustment is reflected on Exhibit No. FII-2-13.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)	ADJUST-MENT INCREASE DECREASE (3)

To project private fire protection revenues under existing rates based on the estimated number of hydrants and standby service connections placed in service during the future test year ending December 31, 2025.

	Two Year Average Gain in Number of Billing Units	Annual Rate Supplement No. 151 to Tariff Water Pa PUC No 14	Annual Revenue
Gravity System			
First Hydrant	-1	545.04	(545)
Each Additional Hydrant	0	409.32	-
2-Inch Service Connection	1	409.32	409
3-Inch Service Connection	0	545.04	-
4-Inch Service Connection	-1	681.24	(681)
6-Inch Service Connection	5	1365.00	6,825
8-Inch Service Connection	2	2730.00	5,460
10-Inch Service Connection	1	4095.72	4,096
12-Inch Service Connection	0	6091.68	-
			15,564

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)	ADJUST-MENT INCREASE DECREASE (3)

To project private fire protection revenues under existing rates based on the estimated number of hydrants and standby service connections placed in service during the future test year ending December 31, 2025.

	Two Year Average Gain in Number of Billing Units	Annual Rate Supplement No. 151 to Tariff Water Pa PUC No 14	Annual Revenue
Repumped System			
First Hydrant	1	675.00	675
Each Additional Hydrant	0	506.76	-
2-Inch Service Connection	4	557.64	2,231
3-Inch Service Connection	0	743.16	-
4-Inch Service Connection	1	929.52	930
6-Inch Service Connection	5	1858.80	9,294
8-Inch Service Connection	3	3719.28	11,158
10-Inch Service Connection	1	5580.12	5,580
12-Inch Service Connection	5	8324.16	41,621
			71,488
Total Annualized Private Fire Protection			87,052
(a) Portion of Adjustment Included in Twelve Months Ending December 31, 2025			43,526

46200200	Private Fire Protection	43,526

(a) The estimated average net gain of private fire protection billing units for the twelve months ending December 31, 2025 is presumed to occur evenly throughout the test year. Accordingly, one-half of the annualized revenue adjustment determined in this Exhibit is projected to occur during the twelve months ending December 31, 2025, and is carried forward to Exhibit No. FII-2, page 3. The remainder of the annualized revenue adjustment is reflected on Exhibit No. FII-2-15.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)	ADJUST-MENT INCREASE DECREASE (3)

To project public fire protection revenues under existing rates based on the estimated number of hydrants placed in service during the future test year ending December 31, 2025

	Two Year Average Gain in Number of Billing Units	Annual Rate Supplement No. 151 to Tariff Water Pa PUC No 14	Annual Revenue
Hydrants-Gravity System	4	311.64	1,247
Hydrants-Repump System	79	436.32	34,469
Total Annualized Public Fire Protection			35,716
(a) Portion of Adjustment Included in Twelve Months Ending December 31, 2025			17,858

46200100	Public Fire Protection	17,858

(a) The estimated average net gain of public fire protection billing units for the twelve months ending December 31, 2025 is presumed to occur evenly throughout the test year. Accordingly, one-half of the annualized revenue adjustment determined in this Exhibit is projected to occur during the twelve months ending December 31, 2025, and is carried forward to Exhibit No. FII-2, page 3. The remainder of the annualized revenue adjustment is reflected on Exhibit No. FII-2-17.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)		ADJUSTMENT INCREASE DECREASE (3)
	To project lease payments received for communication equipment installed on the Company's standpipes in accordance with non-exclusive license agreements between the Company and non-affiliated companies for the twelve months ending December 31, 2025.		
	Projected Lease Payments For The Installation Of Communication Equipment For The Twelve Months Ending December 31, 2025	445,516	
	Less: Pro Forma Lease Payments For The Installation Of Communication Equipment For The Twelve Months Ended December 31, 2024 (Refer to Exhibit No. HII-2-13)	430,587	
		14,929	
47200000	Rent from Water Property		14,929
	Refer to Exhibit No. FII-2-18 for an adjustment to annualize lease payments received for communication equipment installed on the Company's standpipes.		

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)	ADJUST-MENT INCREASE DECREASE (3)

To project late charges for the twelve months ending December 31, 2025 based on a two-year ratio of late charges to total sales of water.

Twelve Months Ended	Late Charges	Sales of Water	Percent of Late Charges
December 31, 2023	151,900	66,300,134	
December 31, 2024	140,987	63,203,691	
	292,887	129,503,825	0.23%

Projected Late Charges Based on Applying the Two-Year Ratio to Projected Sales of Water Under Existing Rates for the Twelve Months Ending December 31, 2025	150,553
Less: Pro Forma Late Charges for Twelve Months Ended December 31, 2024	150,518

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THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)			ADJUST-MENT INCREASE DECREASE (3)
	To project operating revenues based on a three year average of declining consumption for residential gravity and repumped customers for the twelve months ending December 31, 2025.			
	Pro Forma Residential Gravity Consumption as of December 31, 2024 (in 00's)		10,938,222	
	Average Per Capita Reduction		-1.59%	
	Reduced Consumption (in 00's)		(173,918)	
	Currently Effective Rate (per 1,000 gal)	$	6.631	
	Gravity Adjustment (173,918 * 0.6631)			(115,325)
	Pro Forma Residential Repumped Consumption as of December 31, 2024 (in 00's)		19,773,573	
	Average Per Capita Reduction		-1.12%	
	Reduced Consumption (in 00's)		(221,464)	
	Currently Effective Rate (per 1,000 gal)	$	10.210	
	Repumped Adjustment (221,464 * 1.0210)			(226,115)
46100100	Metered Sales to Residential Customers			(341,440)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)		ADJUSTMENT INCREASE DECREASE (3)
	To annualize operating revenues for estimated metered residential gravity customers connected and disconnected during the future test year ending December 31, 2025.		
	Two Year Average Metered Residential Gravity Customers Net Gain	126	
	Average Annual Revenue per Average Metered Residential Gravity Customer	550.25	
	Annualized Revenue Adjustment = Net Gain x Average Annual Revenue	69,332	
	(a) Portion of Adjustment Representing Annualization of Operating Revenues for Estimated Net Gain of Metered Residential Gravity Customers During the Twelve Months Ending December 31, 2025.	34,666	
46100100	Metered Sales to Residential Customers		34,666

(a) The estimated average net gain of metered residential gravity customers for the twelve months ending December 31, 2025 is presumed to occur evenly throughout the test year. Accordingly, one-half of the annualized revenue adjustment determined in this Exhibit occurs subsequent to the twelve months ended December 31, 2025, and is carried forward to Exhibit No. FII-2, page 5.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)		ADJUSTMENT INCREASE DECREASE (3)
	To annualize operating revenues for estimated metered residential repumped customers connected and disconnected during the future test year ending December 31, 2025.		
	Two Year Average Metered Residential Repumped Customers Net Gain	698	
	Average Annual Revenue per Average Metered Residential Repumped Customer	651.91	
	Annualized Revenue Adjustment = Net Gain x Average Annual Revenue	455,034	
	(a) Portion of Adjustment Representing Annualization of Operating Revenues for Estimated Net Gain of Metered Residential Repumped Customers During the Twelve Months Ending December 31, 2025	227,517	
46100100	Metered Sales to Residential Customers		227,517

(a) The estimated average net gain of metered residential repumped customers for the twelve months ending December 31, 2025 is presumed to occur evenly throughout the test year. Accordingly, one-half of the annualized revenue adjustment determined in this Exhibit occurs subsequent to the twelve months ending December 31, 2025, and is carried forward to Exhibit No. FII-2, page 5.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)		ADJUSTMENT INCREASE DECREASE (3)
	To annualize operating revenues for estimated metered commercial gravity customers connected and disconnected during the future test year ending December 31, 2025.		
	Two Year Average Metered Commercial Gravity Customers Net Gain	7	
	Average Annual Revenue per Average Metered Commercial Gravity Customer	1,860.77	
	Annualized Revenue Adjustment = Net Gain x Average Annual Revenue	13,025	
	(a) Portion of Adjustment Representing Annualization of Operating Revenues for Estimated Net Gain of Metered Commercial Gravity Customers During the Twelve Months Ending December 31, 2025	6,513	
46100200	Metered Sales to Commercial Customers		6,513

(a) The estimated average net gain of metered commercial gravity customers for the twelve months ending December 31, 2025 is presumed to occur evenly throughout the test year. Accordingly, one-half of the annualized revenue adjustment determined in this Exhibit occurs subsequent to the twelve months ended December 31, 2025, and is carried forward to Exhibit No. FII-2, page 5.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)		ADJUSTMENT INCREASE DECREASE (3)
	To annualize operating revenues for estimated metered commercial repumped customers connected and disconnected during the future test year ending December 31, 2025.		
	Two Year Average Metered Commercial Repumped Customers Net Gain	12	
	Average Annual Revenue per Average Metered Commercial Repumped Customer	4,487.60	
	Annualized Revenue Adjustment = Net Gain x Average Annual Revenue	53,851	
	(a) Portion of Adjustment Representing Annualization of Operating Revenues for Estimated Net Gain of Metered Residential Repumped Customers During the Twelve Months Ending December 31, 2025	26,926	
46100200	Metered Sales to Commercial Customers		26,926

(a) The estimated average net gain of metered commercial repumped customers for the twelve months ending December 31, 2025 is presumed to occur evenly throughout the test year. Accordingly, one-half of the annualized revenue adjustment determined in this Exhibit occurs subsequent to the twelve months ending December 31, 2025, and is carried forward to Exhibit No. FII-2, page 5.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)	ADJUST-MENT INCREASE DECREASE (3)
	To annualize commercial and industrial revenues under base rates effective March 1, 2023, applied to the number of customers in service as of December 31, 2024 for West Donegal and Salisbury Townships.	

RATE BLOCK 100 GAL (1)	NUMBER OF BILLS (2)	CONSUMPTION 100 GAL (3)	PRESENT BASE RATES (4)	REVENUES AT PRESENT BASE RATES (5)
COMMERCIAL				
WEST DONEGAL TOWNSHIP REPUMPED				
CUSTOMER CHARGE				
5/8			17.25	-
3/4	48		23.70	1,138
1	276		33.40	9,218
11/2	12		51.50	618
2	48		66.90	3,211
3			161.10	-
4			239.80	-
6			266.30	-
8			511.00	-
10			657.60	-
OUTPUT CHARGE				
UP TO 50		14,351	0.9853	14,140
NEXT 450		44,329	0.8371	37,108
OVER 500		118,751	0.4508	53,533
TOTAL WEST DONEGAL TOWNSHIP COMMERCIAL REPUMPED	384	177,431		118,966
Test Year Revenue				124,525
				(5,559)

46100200 Metered Sales to Commercial Customers (5,559)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)	ADJUST-MENT INCREASE DECREASE (3)
	To annualize commercial and industrial revenues under base rates effective March 1, 2023, applied to the number of customers in service as of December 31, 2024 for West Donegal and Salisbury Townships.	

RATE BLOCK 100 GAL (1)	NUMBER OF BILLS (2)	CONSUMPTION 100 GAL (3)	PRESENT BASE RATES (4)	REVENUES AT PRESENT BASE RATES (5)
COMMERCIAL				
SALISBURY TOWNSHIP REPUMPED				
CUSTOMER CHARGE				
5/8	24		17.25	414
3/4	72		23.70	1,706
1	-		33.40	-
11/2	24		51.50	1,236
2	48		66.90	3,211
3	24		161.10	3,866
4			239.80	-
6			266.30	-
8			511.00	-
10			657.60	-
OUTPUT CHARGE				
UP TO 50		5,154	0.9853	5,078
NEXT 450		11,826	0.8371	9,900
OVER 500		22,650	0.4508	10,211
TOTAL SALISBURY TOWNSHIP COMMERCIAL REPUMPED	192	39,630		35,622
Test Year Revenue				6,179
				29,444

46100200 Metered Sales to Commercial Customers 29,444

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)	ADJUST-MENT INCREASE DECREASE (3)
	To annualize commercial and industrial revenues under base rates effective March 1, 2023, applied to the number of customers in service as of December 31, 2024 for West Donegal and Salisbury Townships.	

RATE BLOCK 100 GAL (1)	NUMBER OF BILLS (2)	CONSUMPTION 100 GAL (3)	PRESENT BASE RATES (4)	REVENUES AT PRESENT BASE RATES (5)
INDUSTRIAL				
WEST DONEGAL TOWNSHIP REPUMPED				
CUSTOMER CHARGE				
1	12		33.40	401
OUTPUT CHARGE				
UP TO 50		600	0.9853	591
NEXT 450		2,724	0.8371	2,280
TOTAL WEST DONEGAL TOWNSHIP INDUSTRIAL REPUMPED	12	3,324		3,272
Test Year Revenue				2,290
				982

46100300 Metered Sales to Industrial Customers 982

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)	ADJUST-MENT INCREASE DECREASE (3)

To annualize private fire protection revenues under existing rates based on the estimated number of hydrants and standby service connections placed in service during the future test year ending December 31, 2025.

	Two Year Average Gain in Number of Billing Units	Annual Rate Supplement No. 151 to Tariff Water Pa PUC No 14	Annual Revenue
Gravity System			
First Hydrant	-1	545.04	(545)
Each Additional Hydrant	0	409.32	-
2-Inch Service Connection	1	409.32	409
3-Inch Service Connection	0	545.04	-
4-Inch Service Connection	-1	681.24	(681)
6-Inch Service Connection	5	1365.00	6,825
8-Inch Service Connection	2	2730.00	5,460
10-Inch Service Connection	1	4095.72	4,096
12-Inch Service Connection	0	6091.68	-
			15,564

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)	ADJUST-MENT INCREASE DECREASE (3)

To annualize private fire protection revenues under existing rates based on the estimated number of hydrants and standby service connections placed in service during the future test year ending December 31, 2025.

	Two Year Average Gain in Number of Billing Units	Annual Rate Supplement No. 151 to Tariff Water Pa PUC No 14	Annual Revenue
Repumped System			
First Hydrant	1	675.00	675
Each Additional Hydrant	0	506.76	-
2-Inch Service Connection	4	557.64	2,231
3-Inch Service Connection	0	743.16	-
4-Inch Service Connection	1	929.52	930
6-Inch Service Connection	5	1858.80	9,294
8-Inch Service Connection	3	3719.28	11,158
10-Inch Service Connection	1	5580.12	5,580
12-Inch Service Connection	5	8324.16	41,621
			71,488
Total Annualized Private Fire Protection			87,052
(a) Portion of Adjustment Representing Annual-ization of Operating Revenues for Estimated Net Gain of Private Fire Protection Billing Units During the Twelve Months Ending December 31, 2025			43,526

46200200	Private Fire Protection	43,526

(a) The estimated average net gain of private fire protection billing units for the twelve months ending December 31, 2025 is presumed to occur evenly throughout the test year. Accordingly, one-half of the annualized revenue adjustment determined in this Exhibit occurs subsequent to the twelve months ending December 31, 2025, and is carried forward to Exhibit No. FII-2, page 5.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)	ADJUST-MENT INCREASE DECREASE (3)

To annualize private fire protection revenues under base rates effective March 1, 2023, applied to the number of hydrants and standby service connections in service as of December 31, 2024 for West Donegal and Salisbury Townships.

	Number of Billing Units as of 12-31-24	Annual Rate Supplement No. 151 to Tariff Water Pa PUC No.14	Annual Revenue
Repumped System - West Donegal Township			
First Hydrant	0	675.00	-
Each Additional Hydrant	0	506.76	-
2-Inch Service Connection	0	557.64	-
3-Inch Service Connection	0	743.16	-
4-Inch Service Connection	0	929.52	-
6-Inch Service Connection	1	1858.80	1,859
8-Inch Service Connection	15	3719.28	55,789
10-Inch Service Connection	2	5580.12	11,160
12-Inch Service Connection	2	8324.16	16,648
			85,457

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)	ADJUST-MENT INCREASE DECREASE (3)

To annualize private fire protection revenues under base rates effective March 1, 2023, applied to the number of hydrants and standby service connections in service as of December 31, 2024 for West Donegal and Salisbury Townships.

	Number of Billing Units as of 12-31-24	Annual Rate Supplement No. 151 to Tariff Water Pa PUC No.14	Annual Revenue
Repumped System - Salisbury Township			
2-Inch Service Connection	0	557.64	-
3-Inch Service Connection	0	743.16	-
4-Inch Service Connection	0	929.52	-
6-Inch Service Connection	3	1,858.80	5,576
8-Inch Service Connection	2	3,719.28	7,439
			13,015
Total Annualized Private Fire Protection			98,472
Less: Test Year Private Fire Protection Net of DSIC, STAS and Unbilled Revenues			49,000
			49,472

46200200	Private Fire Protection	49,472

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)	ADJUST-MENT INCREASE DECREASE (3)

To annualize public fire protection revenues under existing rates based on the estimated number of hydrants placed in service during the future test year ending December 31, 2025

	Two Year Average Gain in Number of Billing Units	Annual Rate Supplement No.151 to Tariff Water Pa PUC No 14	Annual Revenue
Hydrants-Gravity System	4	311.64	1,247
Hydrants-Repump System	79	436.32	34,469
Total Annualized Public Fire Protection			35,716

(a) Portion of Adjustment Representing Annual-ization of Operating Revenues for Estimated Net Gain of Public Fire Hydrants During the Twelve Months Ending December 31, 2025 — 17,858

46200100 Public Fire Protection — 17,858

(a) The estimated average net gain of public fire protection billing units for the twelve months ending December 31, 2025 is presumed to occur evenly throughout the test year. Accordingly, one-half of the annualized revenue adjustment determined in this Exhibit occurs subsequent to the twelve months ending December 31, 2025, and is carried forward to Exhibit No. FII-2, page 5.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)		ADJUSTMENT INCREASE DECREASE (3)
	To annualize lease payments received for communication equipment installed on the Company's standpipes in accordance with non-exclusive license agreements between the Company and non-affiliated companies for the twelve months ending December 31, 2025.		
	Annualized Lease Payments For The Installation Of Communication Equipment For The Twelve Months Ending December 31, 2025	450,065	
	Less: Projected Lease Payments For The Installation Of Communication Equipment For The Twelve Months Ended December 31, 2025 (Refer to Exhibit No. FII-2-7)	445,516	
		4,549	
47200000	Rent from Water Property		4,549

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)	ADJUST-MENT INCREASE DECREASE (3)
	To annualize late charges for the twelve months ending December 31, 2025 based on a two-year ratio of late charges to total sales of water.	

Twelve Months Ended	Late Charges	Sales of Water	Percent of Late Charges
December 31, 2023	151,900	66,300,134	
December 31, 2024	140,987	63,203,691	
	292,887	129,503,825	0.23%

Pro Forma Late Charges Based on Applying the Two-Year Ratio to Pro Forma Sales of Water Under Existing Rates for the Twelve Months Ending December 31, 2025	151,528
Less: Projected Late Charges for Twelve Months Ending December 31, 2025 (Refer to Exhibit No. FII-2-8)	150,553
	976

47100500 Late Charges 976

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)		ADJUST-MENT INCREASE DECREASE (3)
	To project operating revenues for estimated metered residential gravity and repumped customers connected and disconnected during January and February 2026, and included in revenue for twelve months ending February 28, 2027.		
	Two Year Average Metered Residential Gravity Customers Net Gain	126	
	Prorated Gain in Gravity Customers during the two months ending February 28, 2023 (126 / 12 * 2)	21	
	Average Annual Revenue per Average Metered Residential Gravity Customer	546.41	
	Annualized Revenue Adjustment = Prorated Net Gain x Average Annual Revenue		11,475
	Two Year Average Metered Residential Repumped Customers Net Gain	698	
	Prorated Gain in Repumped Customers during the two months ending February 28, 2023 (698 / 12 * 2)	116	
	Average Annual Revenue per Average Metered Residential Repumped Customer	646.93	
	Annualized Revenue Adjustment = Prorated Net Gain x Average Annual Revenue		75,259
	Adjustment Included in Twelve Months Ending February 28, 2027 (11,475 + 75,259)	86,734	
46100100	Metered Sales to Residential Customers		86,734

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)		ADJUST-MENT INCREASE DECREASE (3)
	To project operating revenues for estimated metered commercial gravity and repumped customers connected and disconnected during January and February 2026, and included in revenue for twelve months ending February 28, 2027.		
	Two Year Average Metered Commercial Gravity Customers Net Gain	7	
	Prorated Gain in Gravity Customers during the two months ending February 28, 2023 (7 / 12 * 2)	1	
	Average Annual Revenue per Average Metered Commercial Gravity Customer	1,860.77	
	Annualized Revenue Adjustment = Prorated Net Gain x Average Annual Revenue		2,171
	Two Year Average Metered Commercial Repumped Customers Net Gain	12	
	Prorated Gain of Repumped Customers during the two months ending February 28, 2023 (12 / 12 * 2)	2	
	Average Annual Revenue per Average Metered Commercial Repumped Customer	4,487.60	
	Annualized Revenue Adjustment = Net Gain x Average Annual Revenue		8,975
	Adjustment Included in Twelve Months Ending February 28, 2027 (2,171 + 8,975)	11,146	
46100200	Metered Sales to Commercial Customers		11,146

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)	ADJUST-MENT INCREASE DECREASE (3)

To project private fire protection revenues under existing rates based on the estimated number of hydrant and standby service customers added during January and February 2026 and included in revenue for the twelve months ending February 28, 2027.

	Two Year Average Gain in Number of Billing Units	Prorated Average Gain for two months ended Feb. 28, 2026	Annual Rate Supplement No. 151 to Tariff Water Pa PUC No 14	Annual Revenue
Gravity System				
First Hydrant	-1	(0)	545.04	(91)
Each Additional Hydrant	0	-	409.32	-
2-Inch Service Connection	1	0	409.32	68
3-Inch Service Connection	0	-	545.04	-
4-Inch Service Connection	-1	(0)	681.24	(114)
6-Inch Service Connection	5	1	1365.00	1,138
8-Inch Service Connection	2	0	2730.00	910
10-Inch Service Connection	1	0	4095.72	683
12-Inch Service Connection	0	-	6091.68	-
				2,594

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)	ADJUST-MENT INCREASE DECREASE (3)

To project private fire protection revenues under existing rates based on the estimated number of hydrant and standby service customers added during January and February 2026 and included in revenue for the twelve months ending February 28, 2027.

	Two Year Average Gain in Number of Billing Units	Prorated Average Gain for two months ended Feb. 28, 2026	Annual Rate Supplement No. 151 to Tariff Water Pa PUC No 14	Annual Revenue
Repumped System				
First Hydrant	1	0	675.00	113
Each Additional Hydrant	0	-	506.76	-
2-Inch Service Connection	4	1	557.64	372
3-Inch Service Connection	0	-	743.16	-
4-Inch Service Connection	1	0	929.52	155
6-Inch Service Connection	5	1	1,858.80	1,549
8-Inch Service Connection	3	1	3,719.28	1,860
10-Inch Service Connection	1	0	5,580.12	930
12-Inch Service Connection	5	1	8,324.16	6,937
				11,915
Total Annualized Private Fire Protection				14,509

46200200	Private Fire Protection	14,509

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)	ADJUST-MENT INCREASE DECREASE (3)

To project public fire protection revenues under existing rates based on the estimated hydrant customers added during January and February 2026 and included in revenue for the twelve months ending February 28, 2027.

	Two Year Average Gain in Number of Billing Units	Prorated Average Gain for two months ended Feb. 28, 2026	Annual Rate Supplement No. 151 to Tariff Water Pa PUC No 14	Annual Revenue
Hydrants-Gravity System	4	1	311.64	208
Hydrants-Repump System	79	13	436.32	5,745
Total Annualized Public Fire Protection				5,953

46200100	Public Fire Protection	5,953

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)		ADJUST-MENT INCREASE DECREASE (3)
	To project operating revenues for estimated metered residential gravity customers connected and disconnected during the fully projected future test year ending February 28, 2027.		
	Two Year Average Metered Residential Gravity Customers Net Gain	126	
	Average Annual Revenue per Average Metered Residential Gravity Customer	545.78	
	Annualized Revenue Adjustment = Net Gain x Average Annual Revenue	68,768	
	(a) Portion of Adjustment Included in Twelve Months Ending February 28, 2027	34,384	
46100100	Metered Sales to Residential Customers		34,384

(a) The estimated average net gain of metered residential gravity customers for the twelve months ending February 28, 2027 is presumed to occur evenly throughout the test year. Accordingly, one-half of the annualized revenue adjustment determined in this Exhibit is projected to occur during the twelve months ending February 28, 2027 and is carried forward to Exhibit No. FII-2, page 7. The remainder of the annualized revenue adjustment is reflected on Exhibit No. FII-2-34.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)		ADJUSTMENT INCREASE DECREASE (3)
	To project operating revenues for estimated metered residential repumped customers connected and disconnected during the fully projected future test year ending February 28, 2027.		
	Two Year Average Metered Residential Repumped Customers Net Gain	698	
	Average Annual Revenue per Average Metered Residential Repumped Customer	646.11	
	Annualized Revenue Adjustment = Net Gain x Average Annual Revenue	450,982	
	(a) Portion of Adjustment Included in Twelve Months Ending February 28, 2027	225,491	
46100100	Metered Sales to Residential Customers		225,491

(a) The estimated average net gain of metered residential repumped customers for the twelve months ending February 28, 2027 is presumed to occur evenly throughout the test year. Accordingly, one-half of the annualized revenue adjustment determined in this Exhibit is projected to occur during the twelve months ending February 28, 2027 and is carried forward to Exhibit No. FII-2, page 7. The remainder of the annualized revenue adjustment is reflected on Exhibit No. FII-2-35.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)		ADJUST-MENT INCREASE DECREASE (3)
	To project operating revenues for estimated metered commercial gravity customers connected and disconnected during the fully projected future test year ending February 28, 2027.		
	Two Year Average Metered Commercial Gravity Customers Net Gain	7	
	Average Annual Revenue per Average Metered Commercial Gravity Customer	1,860.77	
	Annualized Revenue Adjustment = Net Gain x Average Annual Revenue	13,025	
	(a) Portion of Adjustment Included in Twelve Months Ending February 28, 2027	6,513	
46100200	Metered Sales to Commercial Customers		6,513

(a) The estimated average net gain of metered commercial gravity customers for the twelve months ending February 28, 2027 is presumed to occur evenly throughout the test year. Accordingly, one-half of the annualized revenue adjustment determined in this Exhibit is projected to occur during the twelve months ending February 28, 2027 and is carried forward to Exhibit No. FII-2, page 7. The remainder of the annualized revenue adjustment is reflected on Exhibit No. FII-2-36.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)		ADJUST-MENT INCREASE DECREASE (3)
	To project operating revenues for estimated metered commercial repumped customers connected and disconnected during the fully projected future test year ending February 28, 2027.		
	Two Year Average Metered Commercial Repumped Customers Net Gain	12	
	Average Annual Revenue per Average Metered Commercial Repumped Customer	4,487.60	
	Annualized Revenue Adjustment = Net Gain x Average Annual Revenue	53,851	
	(a) Portion of Adjustment Included in Twelve Months Ending February 28, 2027	26,926	
46100200	Metered Sales to Commercial Customers		26,926

(a) The estimated average net gain of metered commercial repumped customers for the twelve months ending February 28, 2027 is presumed to occur evenly throughout the test year. Accordingly, one-half of the annualized revenue adjustment determined in this Exhibit is projected to occur during the twelve months ending February 28, 2027 and is carried forward to Exhibit No. FII-2, page 7. The remainder of the annualized revenue adjustment is reflected on Exhibit No. FII-2-37.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)	ADJUST-MENT INCREASE DECREASE (3)

To project private fire protection revenues under existing rates based on the estimated number of hydrants and standby service connections placed in service during the fully projected future test year ending February 28, 2027.

	Two Year Average Gain in Number of Billing Units	Annual Rate Supplement No. 151 to Tariff Water Pa PUC No 14	Annual Revenue
Gravity System			
First Hydrant	-1	545.04	(545)
Each Additional Hydrant	0	409.32	-
2-Inch Service Connection	1	409.32	409
3-Inch Service Connection	0	545.04	-
4-Inch Service Connection	-1	681.24	(681)
6-Inch Service Connection	5	1365.00	6,825
8-Inch Service Connection	2	2730.00	5,460
10-Inch Service Connection	1	4095.72	4,096
12-Inch Service Connection	0	6091.68	-
			15,564

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)	ADJUST-MENT INCREASE DECREASE (3)

To project private fire protection revenues under existing rates based on the estimated number of hydrants and standby service connections placed in service during the fully projected future test year ending February 28, 2027.

	Two Year Average Gain in Number of Billing Units	Annual Rate Supplement No. 151 to Tariff Water Pa PUC No 14	Annual Revenue
Repumped System			
First Hydrant	1	675.00	675
Each Additional Hydrant	0	506.76	-
2-Inch Service Connection	4	557.64	2,231
3-Inch Service Connection	0	743.16	-
4-Inch Service Connection	1	929.52	930
6-Inch Service Connection	5	1858.80	9,294
8-Inch Service Connection	3	3719.28	11,158
10-Inch Service Connection	1	5580.12	5,580
12-Inch Service Connection	5	8324.16	41,621
			71,488
Total Annualized Private Fire Protection			87,052
(a) Portion of Adjustment Included in Twelve Months Ending February 28, 2027			43,526

46200200	Private Fire Protection	43,526

(a) The estimated average net gain of private fire protection billing units for the twelve months ending February 28, 2027 is presumed to occur evenly throughout the test year. Accordingly, one-half of the annualized revenue adjustment determined in this Exhibit is projected to occur during the twelve months ending February 28, 2027, and and is carried forward to Exhibit No. FII-2, page 7. The remainder of the annualized revenue adjustment is reflected on Exhibit No. FII-2-38.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)	ADJUST-MENT INCREASE DECREASE (3)

To project public fire protection revenues under existing rates based on the estimated number of hydrants placed in service during the fully projected future test year ending February 28, 2027.

	Two Year Average Gain in Number of Billing Units	Annual Rate Supplement No. 151 to Tariff Water Pa PUC No 14	Annual Revenue
Hydrants-Gravity System	4	311.64	1,247
Hydrants-Repump System	79	436.32	34,469
Total Annualized Public Fire Protection			35,716
(a) Portion of Adjustment Included in Twelve Months Ending February 28, 2027			17,858

46200100	Public Fire Protection	17,858

(a) The estimated average net gain of public fire protection billing units for the twelve months ending February 28, 2027 is presumed to occur evenly throughout the test year. Accordingly, one-half of the annualized revenue adjustment determined in this Exhibit is projected to occur during the twelve months ending February 28, 2027, and is carried forward to Exhibit No. FII-2, page 7. The remainder of the annualized revenue adjustment is reflected on Exhibit No. FII-2-39.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)		ADJUSTMENT INCREASE DECREASE (3)
	To project lease payments received for communication equipment installed on the Company's standpipes in accordance with non-exclusive license agreements between the Company and non-affiliated companies for the twelve months ending February 28, 2027.		
	Projected Lease Payments For The Installation Of Communication Equipment For The Twelve Months Ending February 28, 2027	452,868	
	Less: Pro Forma Lease Payments For The Installation Of Communication Equipment For The Twelve Months Ending December 31, 2024 (Refer to Exhibit No. FII-2-18)	450,065	
		2,804	
47200000	Rent from Water Property		2,804

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)	ADJUST-MENT INCREASE DECREASE (3)

To project late charges for the twelve months ending February 28, 2027 based on a two-year ratio of late charges to total sales of water.

Twelve Months Ended	Late Charges	Sales of Water	Percent of Late Charges
December 31, 2023	151,900	66,300,134	
December 31, 2024	140,987	63,203,691	
	292,887	129,503,825	0.23%

Projected Late Charges Based on Applying the Two-Year Ratio to Projected Sales of Water Under Existing Rates for the Twelve Months Ending February 28, 2027	151,903
Less: Pro Forma Late Charges for Twelve Months Ended December 31, 2025 (Refer to Exhibit No. FII-2-19)	151,528
	374

47100500	Late Charges	374

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)			ADJUSTMENT INCREASE DECREASE (3)
	To project operating revenues based on a three year average of declining consumption for residential gravity and repumped customers for the twelve months ending February 28, 2027.			
	Pro Forma Residential Gravity Consumption as of December 31, 2025 (in 00's)		10,829,528	
	Average Per Capita Reduction		-1.12%	
	Reduced Consumption (in 00's)		(121,291)	
	Currently Effective Rate (per 1,000 gal)	$	6.631	
	Gravity Adjustment (121,291 * 0.6631)			(80,428)
	Pro Forma Residential Repumped Consumption as of December 31, 2025 (in 00's)		19,856,269	
	Average Per Capita Reduction		-1.12%	
	Reduced Consumption (in 00's)		(222,390)	
	Currently Effective Rate (per 1,000 gal)	$	10.210	
	Repumped Adjustment (222,390 * 1.0210)			(227,060)
46100100	Metered Sales to Residential Customers			(307,488)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)		ADJUSTMENT INCREASE DECREASE (3)
	To annualize operating revenues for estimated metered residential gravity customers connected and disconnected during the fully projected future test year ending February 28, 2027.		
	Two Year Average Metered Residential Gravity Customers Net Gain	126	
	Average Annual Revenue per Average Metered Residential Gravity Customer	545.78	
	Annualized Revenue Adjustment = Net Gain x Average Annual Revenue	68,768	
	(a) Portion of Adjustment Representing Annualization of Operating Revenues for Estimated Net Gain of Metered Residential Gravity Customers During the Twelve Months Ending February 28, 2027	34,384	
46100100	Metered Sales to Residential Customers		34,384
	(a) The estimated average net gain of metered residential gravity customers for the twelve months ending February 28, 2027 is presumed to occur evenly throughout the test year. Accordingly, one-half of the annualized revenue adjustment determined in this Exhibit occurs subsequent to the twelve months ending February 28, 2027, and is carried forward to Exhibit No. FII-2, page 8.		

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)		ADJUST-MENT INCREASE DECREASE (3)
	To annualize operating revenues for estimated metered residential repumped customers connected and disconnect-ed during the fully projected future test year ending February 28, 2027.		
	Two Year Average Metered Residential Repumped Customers Net Gain	698	
	Average Annual Revenue per Average Metered Residential Repumped Customer	646.11	
	Annualized Revenue Adjustment = Net Gain x Average Annual Revenue	450,982	
	(a) Portion of Adjustment Representing Annual-ization of Operating Revenues for Estimated Net Gain of Metered Residential Repumped Customers During the Twelve Months Ending February 28, 2027	225,491	
46100100	Metered Sales to Residential Customers		225,491
	(a) The estimated average net gain of metered residential repumped customers for the twelve months ending February 28, 2027 is presumed to occur evenly throughout the test year. Accordingly, one-half of the annualized revenue adjustment determined in this Exhibit occurs subsequent to the twelve months ending February 28, 2027, and is carried forward to Exhibit No. FII-2, page 8.		

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)		ADJUSTMENT INCREASE DECREASE (3)
	To annualize operating revenues for estimated metered commercial gravity customers connected and disconnected during the fully projected future test year ending February 28, 2027.		
	Two Year Average Metered Commercial Gravity Customers Net Gain	7	
	Average Annual Revenue per Average Metered Commercial Gravity Customer	1,860.77	
	Annualized Revenue Adjustment = Net Gain x Average Annual Revenue	13,025	
	(a) Portion of Adjustment Representing Annualization of Operating Revenues for Estimated Net Gain of Metered Commercial Gravity Customers During the Twelve Months Ending February 28, 2027	6,513	
46100200	Metered Sales to Commercial Customers		6,513
	(a) The estimated average net gain of metered commercial gravity customers for the twelve months ending February 28, 2027 is presumed to occur evenly throughout the test year. Accordingly, one-half of the annualized revenue adjustment determined in this Exhibit occurs subsequent to the twelve months ending February 28, 2027, and is carried forward to Exhibit No. FII-2, page 8.		

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)		ADJUSTMENT INCREASE DECREASE (3)
	To annualize operating revenues for estimated metered commercial repumped customers connected and disconnected during the fully projected future test year ending February 28, 2027.		
	Two Year Average Metered Commercial Repumped Customers Net Gain	12	
	Average Annual Revenue per Average Metered Commercial Repumped Customer	4,487.60	
	Annualized Revenue Adjustment = Net Gain x Average Annual Revenue	53,851	
	(a) Portion of Adjustment Representing Annualization of Operating Revenues for Estimated Net Loss of Metered Commercial Repumped Customers During the Twelve Months Ending February 28, 2027	26,926	
46100200	Metered Sales to Commercial Customers		26,926
	(a) The estimated average net gain of metered commercial repumped customers for the twelve months ending February 28, 2027 is presumed to occur evenly throughout the test year. Accordingly, one-half of the annualized revenue adjustment determined in this Exhibit occurs subsequent to the twelve months ending February 28, 2027, and is carried forward to Exhibit No. FII-2, page 8.		

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)	ADJUST-MENT INCREASE DECREASE (3)

To annualize private fire protection revenues under existing rates based on the estimated number of hydrants and standby service connections placed in service during the fully projected future test year ending February 28, 2027

	Two Year Average Gain in Number of Billing Units	Annual Rate Supplement No. 151 to Tariff Water Pa PUC No 14	Annual Revenue
Gravity System			
First Hydrant	-1	545.04	(545)
Each Additional Hydrant	0	409.32	-
2-Inch Service Connection	1	409.32	409
3-Inch Service Connection	0	545.04	-
4-Inch Service Connection	-1	681.24	(681)
6-Inch Service Connection	5	1365.00	6,825
8-Inch Service Connection	2	2730.00	5,460
10-Inch Service Connection	1	4095.72	4,096
12-Inch Service Connection	0	6091.68	-
			15,564

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)	ADJUST-MENT INCREASE DECREASE (3)

To annualize private fire protection revenues under existing rates based on the estimated number of hydrants and standby service connections placed in service during the fully projected future test year ending February 28, 2027

	Two Year Average Gain in Number of Billing Units	Annual Rate Supplement No. 151 to Tariff Water Pa PUC No 14	Annual Revenue
Repumped System			
First Hydrant	1	675.00	675
Each Additional Hydrant	0	506.76	-
2-Inch Service Connection	4	557.64	2,231
3-Inch Service Connection	0	743.16	-
4-Inch Service Connection	1	929.52	930
6-Inch Service Connection	5	1858.80	9,294
8-Inch Service Connection	3	3719.28	11,158
10-Inch Service Connection	1	5580.12	5,580
12-Inch Service Connection	5	8324.16	41,621
			71,488
Total Annualized Private Fire Protection			87,052
(a) Portion of Adjustment Representing Annual-ization of Operating Revenues for Estimated Net Gain of Private Fire Protection Billing Units During the Twelve Months Ending February 28, 2027.			43,526

46200200	Private Fire Protection	43,526

(a) The estimated average net gain of private fire protection billing units for the twelve months ending February 28, 2027 is presumed to occur evenly throughout the test year. Accordingly, one-half of the annualized revenue adjustment determined in this Exhibit occurs subsequent to the twelve months ending February 28, 2027, and is carried forward to Exhibit No. FII-2, page 8.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)	ADJUST-MENT INCREASE DECREASE (3)

To annualize public fire protection revenues under existing rates based on the estimated number of hydrants placed in service during the fully projected future test year ending February 28, 2027.

	Two Year Average Gain in Number of Billing Units	Annual Rate Supplement No.151 to Tariff Water Pa PUC No 14	Annual Revenue
Hydrants-Gravity System	4	311.64	1,247
Hydrants-Repump System	79	436.32	34,469
Total Annualized Public Fire Protection			35,716

(a) Portion of Adjustment Representing Annual-ization of Operating Revenues for Estimated Net Gain of Public Fire Hydrants During the Twelve Months Ending February 28, 2027. 17,858

46200100 Public Fire Protection 17,858

(a) The estimated average net gain of public fire protection billing units for the twelve months ending February 28, 2027 is presumed to occur evenly throughout the test year. Accordingly, one-half of the annualized revenue adjustment determined in this Exhibit occurs subsequent to the twelve months ending February 28, 2027, and is carried forward to Exhibit No. FII-2, page 8.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)		ADJUST-MENT INCREASE DECREASE (3)
	To project the annual impact on residential revenue from the creation of a pilot bill discount program during the fully projected future test year ending February 28, 2027.		
	5/8" Customer Charge	17.25	
	Annual 5/8" Customer Charge (17.25 x 12)	207	
	Number of Customers	200	
	Total Annualized Pilot Bill Discount Program (207 x 200)	41,400	
46100100	Metered Sales to Residential Customers		(41,400)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)		ADJUST-MENT INCREASE DECREASE (3)
	To annualize lease payments received for communication equipment installed on the Company's standpipes in accordance with non-exclusive license agreements between the Company and non-affiliated companies for the twelve months ending February 28, 2027.		
	Annualized Lease Payments For The Installation Of Communication Equipment For The Twelve Months Ending February 28, 2027	456,968	
	Less: Projected Lease Payments For The Installation Of Communication Equipment For The Twelve Months Ending February 28, 2027 (Refer to Exhibit No. FII-2-30)	452,868	
		4,100	
47200000	Rent from Water Property		4,100

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)	ADJUST-MENT INCREASE DECREASE (3)

To annualize late charges for the twelve months ending February 28, 2027 based on a two-year ratio of late charges to total sales of water.

Twelve Months Ended	Late Charges	Sales of Water	Percent of Late Charges
December 31, 2023	151,900	66,300,134	
December 31, 2024	140,987	63,203,691	
	292,887	129,503,825	0.23%

Pro Forma Late Charges Based on Applying the Two-Year Ratio to Pro Forma Sales of Water Under Existing Rates for the Twelve Months Ending February 28, 2027	152,611
Less: Projected Late Charges for Twelve Months Ending February 28, 2027 (Refer to Exhibit No. FII-2-31)	151,903
	709

47100500	Late Charges	709

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER PROPOSED RATES

ACCOUNT (1)	EXPLANATION (2)	ADJUST-MENT INCREASE DECREASE (3)

To adjust pro forma late charges for the twelve months ending February 28, 2027 based on a two-year ratio of of late charges to total sales of water.

Twelve Months Ended	Late Charges	Sales of Water	Percent of Late Charges
December 31, 2023	151,900	66,300,134	
December 31, 2024	140,987	63,203,691	
	292,887	129,503,825	0.23%

Pro Forma Late Charges Based on Applying the Two-Year Ratio to Pro Forma Sales of Water Under Proposed Rates for the Twelve Months Ending February 28, 2027	198,445	
Less: Pro Forma Late Charges for Twelve Months Ending February 28, 2027 (Refer to Exhibit No. FII-2-42)	152,611	
	45,834	
47100500 Late Charges		45,834

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

PRESENT AND PROPOSED RATES

53.53 II. Operating Revenue

D Water and Wastewater Utilities

3 Provide a schedule of present and proposed tariff rates showing dollar change and percent of change by block. Provide increases to customers at various monthly uses showing billings at existing and proposed rates. Provide also an explanation of any change in block structure and the reason reason therefor. Provide a copy of the proposed tariff or tariff supplement.

RESPONSE

A comparison of the rate schedules set forth in the present and proposed tariffs is presented in Exhibit No. FVIII. This comparison excludes DSIC and STAS charges.

There are no proposed rule changes.

A comparison of bills under present and proposed rates for customers with increases is presented in Exhibit No. FVIII.

The complete proposed tariff supplement is attached.

Supplement No. 165
To

Water-Pa. P.U.C. No. 14

THE YORK WATER COMPANY

RATES, RULES AND REGULATIONS

GOVERNING THE DISTRIBUTION OF WATER IN

THE CITY OF YORK

BOROUGHS OF EAST PROSPECT, GLEN ROCK, HALLAM, JACOBUS, JEFFERSON, LOGANVILLE, MANCHESTER, MOUNT WOLF, NEW FREEDOM, NEW SALEM, NORTH YORK, RAILROAD, SEVEN VALLEYS, SHREWSBURY, SPRING GROVE, WEST YORK, YORK HAVEN AND YORKANA, AND TOWNSHIPS OF CODORUS, CONEWAGO, EAST MANCHESTER, HELLAM, HOPEWELL, JACKSON, LOWER WINDSOR, MANCHESTER, NEWBERRY, NORTH CODORUS, NORTH HOPEWELL, PARADISE, SHREWSBURY, SPRINGETTSBURY, SPRINGFIELD, SPRING GARDEN, WASHINGTON, WEST MANCHESTER, WEST MANHEIM, WINDSOR, AND YORK, IN YORK COUNTY, PENNSYLVANIA, AND THE BOROUGHS OF ABBOTTSTOWN AND CARROLL VALLEY, AND TOWNSHIPS OF BERWICK, CUMBERLAND, OXFORD, HAMILTON, READING, MOUNT PLEASANT, UNION, AND STRABAN IN ADAMS COUNTY, PENNSYLVANIA, AND TOWNSHIPS OF GREENE, HAMILTON, AND LETTERKENNY IN FRANKLIN COUNTY, PENNSYLVANIA, AND TOWNSHIPS OF SALISBURY AND WEST DONEGAL IN LANCASTER COUNTY, PENNSYLVANIA.

ISSUED: May 30, 2025 **EFFECTIVE: August 1, 2025**

By: Joseph T. Hand
President and CEO
130 East Market Street
York, Pennsylvania

☞ NOTICE

THIS TARIFF MAKES INCREASES AND DECREASES IN EXISTING RATES

(See One Hundred Fiftieth Revised Page No. 2)

LIST OF CHANGES MADE BY THIS SUPPLEMENT

INCREASES

Base rates for water service are increased by approximately 28.9% overall. Average residential customer base rates are increased by approximately 30.7%, average commercial base rates are increased by approximately 32.5%, average industrial customer base rates are increased by approximately 34.5%, public fire service rates are increased by approximately 11.0%, and private fire service rates are increased by approximately 13.5%.

The State Tax Adjustment Surcharge is increased to 0.00% from (0.02%) on page 40.

DECREASES

The Distribution System Improvement Charge is decreased to (0.11%) from 3.19% on page 66.

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(C) Indicates Change

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(D) Indicates Decrease

(I) Indicates Increase

(C) Indicates Change

11. State Tax Adjustment Surcharge

12.1 In addition to the charges provided in this tariff, a surcharge of 0.00% will apply to all charges for service rendered on or after August 1, 2025. (I) (C)

The above surcharge will be recomputed, using the same elements prescribed by the Commission.

a. Whenever any of the tax rates used in the calculation of the surcharge are changed; and

b. Whenever the utility makes effective any increased or decreased rates.

The above recalculation will be submitted to the Commission within 10 days after the occurrence of the event or date which occasions such recomputation; and, if the recomputed surcharge is less than the one then in effect, the Company will, and if the recomputed surcharge is more than the one then in effect, the Company may, submit with such recomputation a tariff or supplement to reflect such recomputed surcharge, the effective date of which shall be 10 days after filing.

(I) Indicates Increase

(C) Indicates Changes

13. Rate Schedules (Continued) Schedule

"A" - Meter Rates (Continued)

Gravity System (Continued)

RATES

Customer Charges

Size of Meter	All Classes	
5/8"	$24.85	(I)
3/4"	34.10	
1"	48.10	
1-1/2"	74.20	
2"	96.40	
3"	232.10	
4"	345.50	
6"	383.60	
8"	736.10	
10"	947.30	
12"	1,166.30	

Output Charges — **Rate per 1,000 Gallons**

	Residential		Commercial		Industrial	
Up to 5,000 Gallons Per Month	$7.368	(I)	$7.755	(I)	$7.755	(I)
Next 45,000 Gallons Per Month	7.368	(I)	5.552	(I)	5.552	(I)
Next 1,950,000 Gallons Per Month	7.368	(I)	4.326	(I)	5.039	(I)
Over 2,000,000 Gallons Per Month	7.368	(I)	4.326	(I)	4.338	(I)

(I) Indicates Increase

13. Rate Schedules (Continued)

Schedule "B" - Meter Rates (Continued)

Repumping System (Continued)

RATES

Customer Charges

Size of Meter	All Classes	
5/8"	$24.85	(I)
3/4"	34.10	
1"	48.10	
1-1/2"	74.20	
2"	96.40	
3"	232.10	
4"	345.50	
6"	383.60	
8"	736.10	
10"	947.30	
12"	1,166.30	

Output Charges — **Rate per 1,000 Gallons**

	Residential		Commercial		Industrial	
Up to 5,000 Gallons Per Month	$12.933	(I)	$13.197	(I)	$13.197	(I)
Next 45,000 Gallons Per Month	12.933	(I)	11.212	(I)	11.212	(I)
Next 1,950,000 Gallons Per Month	12.933	(I)	6.038	(I)	10.129	(I)
Over 2,000,000 Gallons Per Month	12.933	(I)	6.038	(I)	6.216	(I)

(I) Indicates Increase

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The York Water Company
York, Pennsylvania

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13. Rate Schedules (Continued) Schedule

"D" - Fire Service Rates

Gravity System

Applicable for separate water service for fire purposes, from the gravity system in the City of York, Boroughs of Hallam, North York, West York, Townships of Hellam, Springettsbury, Spring Garden, Manchester and West Manchester, in York County, Pennsylvania.

RATES

	Per Month	
Public:		
Public Fire Hydrant (billed to a municipality or other Customer)	$27.57	(I)
Private:		
Sprinkler or Fire Service Systems:		
2-inch Connection	39.26	(I)
3-inch Connection	52.28	
4-inch Connection	65.34	
6-inch Connection	130.93	
8-inch Connection	261.85	
10-inch Connection	392.85	
12-inch Connection	584.29	
Fire Hydrant, Private:		
Direct Connection to Company Owned Mains:	52.28	
Direct Connection to Customers Owned Mains:		
First Hydrant	52.28	
Each Additional Hydrant	39.26	

(I) Indicates Increase

13. Rate Schedules (Continued)

Schedule "E" - Building, Construction and Miscellaneous Rates

Repumping System

Applicable for water service for building and construction purposes, in the City of York, Boroughs of East Prospect, Glen Rock, Jacobus, Jefferson, Loganville, New Freedom, New Salem, North York, Railroad, Seven Valleys, Shrewsbury, Spring Grove, West York, Manchester, Mount Wolf, York Haven and Yorkana, and Townships of Codorus, Conewago, Hellam, Hopewell, Jackson, North Hopewell, Paradise, Shrewsbury, Springettsbury, Springfield, Spring Garden, Manchester, East Manchester, Newberry, North Codorus, West Manchester, West Manheim, Windsor, York, Lower Windsor, and Washington Township, York County, Pennsylvania, and the Boroughs of Abbottstown and Carroll Valley, and Townships of Berwick, Cumberland, Oxford, Hamilton, Reading, Mount Pleasant, Union, and Straban in Adams County, Pennsylvania, and Townships of Greene, Hamilton, and Letterkenny in Franklin County, Pennsylvania, and the Townships of Salisbury and West Donegal in Lancaster County, Pennsylvania where water is repumped: (C)

RATES

Charge for Building and Construction Purposes	$10.00

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(C) Indicates Change

13. Rate Schedules (Continued)

Schedule "F" - Fire Service Rates

Repumping System

Applicable for separate water service for fire purposes, in the City of York, Boroughs of East Prospect, Glen Rock, Jacobus, Jefferson, Loganville, New Freedom, New Salem, North York, Railroad, Seven Valleys, Shrewsbury, Spring Grove, West York, Manchester, Mount Wolf, York Haven and Yorkana, and Townships of Codorus, Conewago, Hellam, Hopewell, Jackson, North Hopewell, Paradise, Shrewsbury, Springettsbury, Springfield, Spring Garden, Manchester, Newberry, North Codorus, West Manchester, East Manchester, Washington, West Manheim, Windsor, York, and Lower Windsor, York County, Pennsylvania, and the Boroughs of Abbottstown and Carroll Valley, and the Townships of Berwick, Cumberland, Oxford, Hamilton, Reading, Mount Pleasant, Union, and the Township of Straban in Adams County, Pennsylvania, and the Townships of Greene, Hamilton, and Letterkenny in Franklin County, Pennsylvania where water is repumped.

RATES

	Per Month	
Public:		
Public Fire Hydrant (billed to a municipality or other Customer)	$40.73	(I)
Private:		
Sprinkler or Fire Service Systems:		
2-inch Connection	52.50	(I)
3-inch Connection	69.96	
4-inch Connection	87.51	
6-inch Connection	174.99	
8-inch Connection	350.14	
10-inch Connection	525.32	
12-inch Connection	783.65	
Fire Hydrant, Private:		
Direct Connection to Company Owned Mains:	63.55	
Direct Connection to Customers Owned Mains:		
First Hydrant	63.55	
Each Additional Hydrant	47.71	

(I) Indicates Increase

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The York Water Company
York, Pennsylvania

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13. Rate Schedules (Continued)

Schedule "G" – Repumping Flat Rates

Unmetered Service for Residential Class

Applicable for water service furnished in the City of York, Boroughs of East Prospect, Glen Rock, Jacobus, Jefferson, Loganville, New Freedom, New Salem, North York, Railroad, Seven Valleys, Shrewsbury, Spring Grove, West York, Manchester, Mount Wolf, York Haven and Yorkana, and Townships of Codorus, Conewago, Hellam, Hopewell, Jackson, North Hopewell, Paradise, Shrewsbury, Springettsbury, Springfield, Spring Garden, Manchester, East Manchester, Newberry, North Codorus, West Manchester, West Manheim, Windsor, York, Lower Windsor, and Washington, York County, Pennsylvania, and the Boroughs of Abbottstown and Carroll Valley, and Townships of Berwick, Cumberland, Oxford, Hamilton, Reading, Mount Pleasant Union, and Straban Township in Adams County, Pennsylvania, and the Townships of Greene, Hamilton, and Letterkenny in Franklin County, Pennsylvania, and the Townships of Salisbury and West Donegal in Lancaster County, Pennsylvania on and after the Effective Date shown at the bottom of this page. (C)

Applicable to a customer in the Residential Class that is added to the Company's service territory through an acquisition and does not have a meter at the customer's service address on the date of closing of such acquisition.

All water supplied by the Company under this rate schedule will be unmetered. However, the Company may install a meter of appropriate size at the customer's premise based on the Company's meter installation schedule as determined by the Company. Upon installation of a meter at the customer's service address by the Company, a customer will no longer be eligible for this rate schedule and will be charged a service charge based on the size of meter required to render adequate service along with a charge for consumption usage based upon the applicable metered rates in effect for the Residential Class.

The Distribution System Improvement Charge (DSIC) shall not be applied to bills of water customers in Washington Township; this will remain in effect until an amended Long-Term Infrastructure Improvement Plan (LTIIP) is filed and approved which includes Washington Township. Following the approval of an amended LTIIP, the DSIC surcharge shall be applicable to water customers in Washington Township.

Rate

The following monthly rate for Residential service shall apply:	$72.34 per month	(I)
The following monthly rate for Commercial service shall apply:	$100.09 per month	(I)
The following monthly rate for Residential service shall apply to customers previously served by Clyde A. and Nancy L. Scott d/b/a Scott Water Company in Greene Township in Franklin County, Pennsylvania:	$42.61 per month	

(C) Indicates Change
(I) Indicates Increase

15. Distribution System Improvement Charge (DSIC)

15.1 In addition to the charges provided in this tariff, a distribution system improvement charge of (0.11%) will apply to all charges for service on or after August 1, 2025. (D) (C)

(D) Indicates Decrease (C) Indicates Change

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

CUSTOMER CONSUMPTION ANALYSIS AND RATE APPLICATION

53.53 II. Operating Revenue

D Water and Wastewater Utilities

4 Provide for the test year a detailed customer consumption analysis and the application of rates to support present and proposed rates by customer classification and/or tariff rate schedule.

RESPONSE The requested information is presented on the following pages as noted below:

Description	Page No.
Application of present rates to customer consumption analysis for the twelve months ending February 28, 2027	2 - 7

THE YORK WATER COMPANY
APPLICATION OF PRESENT RATES TO CONSUMPTION ANALYSIS (00)
TWELVE MONTHS ENDING FEBRUARY 28, 2027

RATE BLOCK 100 GAL (1)	NUMBER OF BILLS (2)	CONSUMPTION 100 GAL (3)	PRESENT BASE RATES (4)	REVENUE AT PRESENT BASE RATES (5)
RESIDENTIAL GRAVITY				
CUSTOMER CHARGE				
5/8	236,720		17.25	4,083,420
3/4	12,131		23.70	287,505
1	3,273		33.40	109,318
11/2	552		51.50	28,428
2	24		66.90	1,606
OUTPUT CHARGE				
UP TO 50		8,005,648	0.6631	5,308,545
NEXT 450		2,626,352	0.6631	1,741,534
OVER 500		151,359	0.6631	100,366
TOTAL RESIDENTIAL GRAVITY	252,700	10,783,360		11,660,722
RESIDENTIAL REPUMPED				
CUSTOMER CHARGE				
5/8	530,246		17.25	9,146,744
3/4	20,554		23.70	487,130
1	6,374		33.40	212,892
11/2	164		51.50	8,446
2	55		66.90	3,680
UP TO 50		16,754,257	1.0210	17,106,096
NEXT 450		3,165,801	1.0210	3,232,282
OVER 500		64,139	1.0210	65,486
TOTAL RESIDENTIAL REPUMPED	557,393	19,984,196		30,262,755
TOTAL RESIDENTIAL	810,093	30,767,556		41,923,477

THE YORK WATER COMPANY
APPLICATION OF PRESENT RATES TO CONSUMPTION ANALYSIS (00)
TWELVE MONTHS ENDING FEBRUARY 28, 2027

RATE BLOCK 100 GAL (1)	NUMBER OF BILLS (2)	CONSUMPTION 100 GAL (3)	PRESENT BASE RATES (4)	REVENUE AT PRESENT BASE RATES (5)
COMMERCIAL GRAVITY				
CUSTOMER CHARGE				
5/8	744		17.25	12,834
3/4	15,584		23.70	369,341
1	5,938		33.40	198,329
11/2	4,186		51.50	215,579
2	2,675		66.90	178,958
3	789		161.10	127,108
4	437		239.80	104,793
6	84		266.30	22,369
OUTPUT CHARGE				
UP TO 50		1,326,106	0.6426	852,155
NEXT 450		2,503,420	0.4601	1,151,823
OVER 500		4,437,033	0.3585	1,590,676
TOTAL COMMERCIAL GRAVITY	30,437	8,266,559		4,823,965
COMMERCIAL REPUMPED				
CUSTOMER CHARGE				
5/8	1,032		17.25	17,802
3/4	10,929		23.70	259,017
1	5,357		33.40	178,924
11/2	5,112		51.50	263,268
2	3,301		66.90	220,837
3	1,240		161.10	199,764
4	557		239.80	133,569
6	180		266.30	47,934
8	24		511.00	12,264
10	12		657.60	7,891
OUTPUT CHARGE				
UP TO 50		3,061,223	0.9853	3,016,223
NEXT 450		3,041,105	0.8371	2,545,709
OVER 500		7,810,745	0.4508	3,521,084
TOTAL COMMERCIAL REPUMPED	27,744	13,913,073		10,424,286
TOTAL COMMERCIAL	58,181	22,179,632		15,248,251

THE YORK WATER COMPANY
APPLICATION OF PRESENT RATES TO CONSUMPTION ANALYSIS (00)
TWELVE MONTHS ENDING FEBRUARY 28, 2027

RATE BLOCK 100 GAL (1)	NUMBER OF BILLS (2)	CONSUMPTION 100 GAL (3)	PRESENT BASE RATES (4)	REVENUES AT PRESENT BASE RATES (5)
INDUSTRIAL GRAVITY				
CUSTOMER CHARGE				
5/8	-		17.25	-
3/4	301		23.70	7,134
1	265		33.40	8,851
11/2	351		51.50	18,077
2	444		66.90	29,704
3	138		161.10	22,232
4	180		239.80	43,164
6	96		266.30	25,565
12	-		809.60	-
OUTPUT CHARGE				
UP TO 50		64,134	0.6426	41,213
NEXT 450		254,348	0.4601	117,026
NEXT 19500		1,767,646	0.3861	682,488
OVER 20000		151,530	0.3324	50,369
TOTAL INDUSTRIAL GRAVITY	1,775	2,237,658		1,045,820
INDUSTRIAL REPUMPED				
CUSTOMER CHARGE				
5/8	-		17.25	-
3/4	228		23.70	5,404
1	325		33.40	10,855
11/2	433		51.50	22,300
2	362		66.90	24,218
3	265		161.10	42,692
4	72		239.80	17,266
6	96		266.30	25,565
8	24		511.00	12,264
OUTPUT CHARGE				
UP TO 50		73,059	0.9853	71,985
NEXT 450		322,805	0.8371	270,220
NEXT 19500		2,626,469	0.7495	1,968,539
OVER 20000		3,799,103	0.4600	1,747,587
TOTAL INDUSTRIAL REPUMPED	1,805	6,821,436		4,218,893
TOTAL INDUSTRIAL	3,580	9,059,094		5,264,713

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)	ADJUST-MENT INCREASE DECREASE (3)

Application of present rates to the estimated number of hydrants and standby service connections in service for the pro forma fully projected future test year ending February 28, 2027.

	Two Year Average Gain in Number of Billing Units	Annual Rate Supplement No. 134 to Tariff Water Pa PUC No 14	Annual Revenue
Gravity System			
First Hydrant	36	545.04	19,531
Each Additional Hydrant	6	409.32	2,456
2-Inch Service Connection	28	409.32	11,529
3-Inch Service Connection	7	545.04	3,815
4-Inch Service Connection	133	681.24	90,491
6-Inch Service Connection	279	1365.00	380,608
8-Inch Service Connection	110	2730.00	301,210
10-Inch Service Connection	7	4095.72	29,353
12-Inch Service Connection	2	6091.68	12,183
			851,176

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)	ADJUST-MENT INCREASE DECREASE (3)

Application of present rates to the estimated number of hydrants and standby service connections in service for the pro forma fully projected future test year ending February 28, 2027.

	Two Year Average Gain in Number of Billing Units	Annual Rate Supplement No. 134 to Tariff Water Pa PUC No 14	Annual Revenue	
Repumped System				
First Hydrant	179	675.00	120,938	
Each Additional Hydrant	3	506.76	1,520	
2-Inch Service Connection	35	557.64	19,332	
3-Inch Service Connection	5	743.16	3,716	
4-Inch Service Connection	97	929.52	90,318	
6-Inch Service Connection	279	1858.80	518,295	
8-Inch Service Connection	268	3719.28	994,907	
10-Inch Service Connection	53	5580.12	296,676	
12-Inch Service Connection	29	8324.16	240,013	
			2,285,716	
Total Annualized Private Fire Protection				3,136,892

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)	ADJUST-MENT INCREASE DECREASE (3)

Application of present rates to the estimated number of hydrants in service for the pro forma fully projected future test year ending February 28, 2027.

	Two Year Average Gain in Number of Billing Units	Annual Rate Supplement No.134 to Tariff Water Pa PUC No 14	Annual Revenue
Hydrants-Gravity System	1044	311.64	325,248
Hydrants-Repump System	3621	436.32	1,579,987
Total Annualized Public Fire Protection			1,905,236

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

ACCRUED UTILITY REVENUES

53.53 II. Operating Revenue

D Water and Wastewater Utilities

5 Provide detailed computations of the determination of accrued revenues as of test year-end and year-end immediately preceding the test year, together with a detailed explanation of the procedures and methods used in developing accrued revenues.

RESPONSE Refer to Exhibit No. HII-5.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
MISCELLANEOUS WATER REVENUES

53.53 II. Operating Revenues

D. Water and Wastewater Utilities

6. Provide a detailed analysis of miscellaneous water revenues for the test year and the two years preceding the test year. For the test year, provide a monthly breakdown and an explanation of significant variances.

Response:

Refer to Exhibit No. HII-6.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
NUMBER OF CUSTOMERS, CUSTOMERS ADDED AND LOST AND CONSUMPTION BY CUSTOMER CLASSIFICATION FOR THE HISTORIC TEST YEAR AND CURRENT YEAR TO DATE

53.53 II. Operating Revenues

D. Water and Wastewater Utilities

7. Provide a monthly summary of customers added and lost by customer classification for the test year and the current year-to-date.

Response:

Refer to Exhibit No. HII-7.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
NUMBER OF CUSTOMERS AND CONSUMPTION
BY CUSTOMER CLASSIFICATION FOR THE HISTORIC TEST YEAR AND CURRENT YEAR TO DATE

53.53 II. Operating Revenues

D. Water and Wastewater Utilities

8. Provide for the test year and the current year-to-date, the number of customers and monthly consumption for each classification of customers.

Response:

Refer to Exhibit No. HII-7.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
HISTORICAL AND PROJECTED NUMBER OF CUSTOMERS

53.53 II. Operating Revenues

D. Water and Wastewater Utilities

9 Provide by customer classification for the test year and for the two prior years the number of customers and consumption, and projected number of customers and consumption for two subsequent years.

Response:

Refer to pages 2 and 3.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
HISTORICAL AND PROJECTED NUMBER OF CUSTOMERS

	HISTORICAL				PROJECTED		
CUSTOMER CLASSIFICATION	AS OF DECEMBER 31, 2022	AS OF DECEMBER 31, 2023	AS OF DECEMBER 31, 2024	AS OF DECEMBER 31, 2025	AS OF FEBRUARY 28, 2027	AS OF FEBRUARY 29, 2028	AS OF FEBRUARY 28, 2029
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
METERED CUSTOMERS							
RESIDENTIAL	64,342	65,236	66,397	67,223	68,184	69,008	69,832
COMMERCIAL	4,710	4,749	4,800	4,819	4,841	4,860	4,879
INDUSTRIAL	297	300	300	300	300	300	300
TOTAL METERED CUSTOMERS	69,349	70,285	71,497	72,342	73,326	74,169	75,012
UNMETERED CUSTOMERS							
RESIDENTIAL	101	-	2	-	-	-	-
COMMERCIAL	3	1	1	1	1	1	1
PRIVATE FIRE PROTECTION	1,184	1,195	1,333	1,417	1,515	1,599	1,683
PUBLIC FIRE PROTECTION	235	246	256	267	280	291	302
TOTAL UNMETERED CUSTOMERS	1,523	1,442	1,592	1,685	1,796	1,891	1,986
TOTAL CUSTOMERS	70,872	71,727	73,089	74,027	75,121	76,059	76,997

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
HISTORICAL AND PROJECTED CONSUMPTION (THOUSAND GALLONS)

CUSTOMER CLASSIFICATION (1)	HISTORICAL AS OF DECEMBER 31, 2022 (2)	HISTORICAL AS OF DECEMBER 31, 2023 (3)	HISTORICAL AS OF DECEMBER 31, 2024 (4)	PROJECTED AS OF DECEMBER 31, 2025 (5)	PROJECTED AS OF FEBRUARY 28, 2027 (6)	PROJECTED AS OF FEBRUARY 29, 2028 (7)	PROJECTED AS OF FEBRUARY 28, 2029 (8)
METERED CONSUMPTION							
RESIDENTIAL	2,981,791	3,050,463	3,044,917	3,050,110	3,058,527	3,060,320	3,061,689
COMMERCIAL	2,041,232	2,163,067	2,185,380	2,182,708	2,192,192	2,200,322	2,208,452
INDUSTRIAL	924,633	903,236	905,722	905,577	905,577	905,577	905,577
TOTAL METERED CONSUMPTION	5,947,656	6,116,766	6,136,019	6,138,395	6,156,297	6,166,219	6,175,717

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PRIVATE AND PUBLIC FIRE PROTECTION

53.53 II. Operating Revenues

D. Water and Wastewater Utilities

10 Provide a breakdown of the number and size of private fire services according to the general water service class of customers.

a. Provide a listing of all public fire protection customers at test year-end and the pro forma billing of current rates for each customer.

Response:

Refer to Exhibit No. FII-4 for a breakdown of the number and size of private fire services.

Refer to Exhibit No. FII-4 for a breakdown of the number of public fire hydrants and the pro forma billing at current rates.

Refer to Exhibit No. HII-10 for a listing of all public fire protection customers as of December 31, 2024.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
SALES FOR RESALE

53.53 II. Operating Revenues

D. Water and Wastewater Utilities

11 Provide a detailed schedule of sales for resale revenues for the test year and two preceding years showing revenues and units sold by customer.

Response:

The Company sells water to four (4) municipalities or authorities for resale within the service boundries of the municipality or authority under the Company's tariff provisions covering single-point meter service. Revenues from the sale for resale to single-point municipal or authority customers have been reflected as sales to commercial customers on the Company's corporate books and in this and all preceding rate cases.

	Twelve Months Ended		
Customer No.	12-31-22	12-31-23	12-31-24
2286-5720	702,351	970,795	1,116,581
2303-5740	222,452	286,975	306,688
2135-5813	85,790	110,571	114,029
2191-5468	268,211	343,506	390,319

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
TEN LARGEST CUSTOMERS

53.53 II. Operating Revenues

D. Water and Wastewater Utilities

12 Provide for the test year and the two prior years consumption and billings for the ten (10) largest customers. Provide for the test year consumption priced at proposed rates.

Response:

Refer to page 2.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CONSUMPTION (HUNDRED GALLONS) AND BILLINGS UNDER EFFECTIVE AND
PROPOSED RATES FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024
AND UNDER EFFECTIVE RATES FOR THE TWELVE MONTHS ENDED
DECEMBER 31, 2023 AND 2022 FOR THE TEN LARGEST CUSTOMERS

		TWELVE MONTHS ENDED DECEMBER 31, 2024			TWELVE MONTHS ENDED DECEMBER 31, 2023			TWELVE MONTHS ENDED DECEMBER 31, 2022		
CUSTOMER	MONTH	CONSUMPTION	BILLINGS@ EFFECTIVE RATES	BILLINGS@ PROPOSED RATES	MONTH	CONSUMPTION	BILLINGS@ EFFECTIVE RATES	MONTH	CONSUMPTION	BILLINGS@ EFFECTIVE RATES
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
6054-11715	JANUARY	44740	16366	19810	JANUARY	41350	10800	JANUARY	45770	11924
	FEBRUARY	43590	15953	19313	FEBRUARY	40500	10584	FEBRUARY	44900	11702
	MARCH	41590	15236	18448	MARCH	36710	11554	MARCH	49460	12861
	APRIL	45590	16670	20178	APRIL	45360	16588	APRIL	44750	11664
	MAY	39490	14483	17539	MAY	41301	15133	MAY	42800	11169
	JUNE	28230	10447	12668	JUNE	33459	12321	JUNE	46310	12061
	JULY	47480	17348	20996	JULY	39910	14634	JULY	43870	11441
	AUGUST	46170	16878	20429	AUGUST	41060	15046	AUGUST	41970	10958
	SEPTEMBER	41200	15096	18279	SEPTEMBER	39820	14602	SEPTEMBER	42420	11072
	OCTOBER	41200	15096	18279	OCTOBER	42350	15509	OCTOBER	35920	9421
	NOVEMBER	41200	15096	18279	NOVEMBER	11230	4352	NOVEMBER	39970	10450
	DECEMBER	41200	15096	18279	DECEMBER	43060	15763	DECEMBER	38960	10193
		501680	183767	222498		456110	156887		517100	134916
2286-5720	JANUARY	78445	73832	98942	JANUARY	89960	56116	JANUARY	72250	50119
	FEBRUARY	84130	76395	102374	FEBRUARY	68655	49476	FEBRUARY	73330	50485
	MARCH	83140	75949	101776	MARCH	79850	70021	MARCH	85790	54704
	APRIL	101320	88191	118174	APRIL	93635	76235	APRIL	99024	59185
	MAY	110810	92469	123904	MAY	94010	76404	MAY	113315	64024
	JUNE	131130	101630	136174	JUNE	108175	82789	JUNE	93095	57177
	JULY	110075	106031	142068	JULY	120525	88357	JULY	102785	60458
	AUGUST	141645	120263	161130	AUGUST	208715	128113	AUGUST	77830	52009
	SEPTEMBER	94545	93666	125507	SEPTEMBER	94235	76505	SEPTEMBER	143164	74131
	OCTOBER	117925	109570	146808	OCTOBER	114745	85751	OCTOBER	99975	59507
	NOVEMBER	97793	82900	111088	NOVEMBER	147480	100508	NOVEMBER	101260	59942
	DECEMBER	126153	95685	128212	DECEMBER	103140	80520	DECEMBER	103230	60609
		1277111	1116581	1496157		1323125	970795		1165048	702351

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CONSUMPTION (HUNDRED GALLONS) AND BILLINGS UNDER EFFECTIVE AND
PROPOSED RATES FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024
AND UNDER EFFECTIVE RATES FOR THE TWELVE MONTHS ENDED
DECEMBER 31, 2023 AND 2022 FOR THE TEN LARGEST CUSTOMERS

		TWELVE MONTHS ENDED DECEMBER 31, 2024			TWELVE MONTHS ENDED DECEMBER 31, 2023			TWELVE MONTHS ENDED DECEMBER 31, 2022		
CUSTOMER	MONTH	CONSUMPTION	BILLINGS@ EFFECTIVE RATES	BILLINGS@ PROPOSED RATES	MONTH	CONSUMPTION	BILLINGS@ EFFECTIVE RATES	MONTH	CONSUMPTION	BILLINGS@ EFFECTIVE RATES
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1838-3604	JANUARY	31794	20706	27999	JANUARY	31878	16148	JANUARY	26100	14083
	FEBRUARY	34006	21724	29374	FEBRUARY	31878	16148	FEBRUARY	39300	18800
	MARCH	28900	19375	26200	MARCH	31878	19909	MARCH	24700	13582
	APRIL	32200	20893	28251	APRIL	96966	50685	APRIL	30000	15477
	MAY	31695	20661	27937	MAY	31600	20617	MAY	26500	14226
	JUNE	31695	20661	27937	JUNE	31700	20663	JUNE	48500	22089
	JULY	31695	20661	27937	JULY	42100	25447	JULY	33058	16570
	AUGUST	31695	20661	27937	AUGUST	40524	24722	AUGUST	21542	12454
	SEPTEMBER	31695	20661	27937	SEPTEMBER	24076	17156	SEPTEMBER	30755	15747
	OCTOBER	31695	20661	27937	OCTOBER	37234	23209	OCTOBER	30755	15747
	NOVEMBER	31695	20661	27937	NOVEMBER	37234	23209	NOVEMBER	24589	13543
	DECEMBER	26495	18269	24705	DECEMBER	10032	7810	DECEMBER	41300	19515
		375260	245592	332089		447100	265723		377099	191831
2191-5468										
	JANUARY	44500	30805	41276	JANUARY	41200	22052	JANUARY	35800	20223
	FEBRUARY	41100	29272	39223	FEBRUARY	38800	21239	FEBRUARY	39700	21544
	MARCH	46500	34112	45705	MARCH	38200	26579	MARCH	37900	20934
	APRIL	46200	34015	45576	APRIL	39600	28596	APRIL	47900	24320
	MAY	41800	32031	42919	MAY	37400	27604	MAY	39600	21510
	JUNE	46600	34195	45817	JUNE	53500	34862	JUNE	50200	25099
	JULY	40500	31593	42332	JULY	43800	30489	JULY	44900	23305
	AUGUST	48100	35019	46920	AUGUST	48200	32473	AUGUST	42300	22424
	SEPTEMBER	42000	32269	43237	SEPTEMBER	41400	29407	SEPTEMBER	50100	25065
	OCTOBER	43618	32998	44214	OCTOBER	48300	32518	OCTOBER	43200	22729
	NOVEMBER	42796	32628	43718	NOVEMBER	37299	27559	NOVEMBER	34700	19851
	DECEMBER	40032	31382	42049	DECEMBER	43000	30129	DECEMBER	38700	21205
		523746	390319	522986		510699	343506		505000	268211

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CONSUMPTION (HUNDRED GALLONS) AND BILLINGS UNDER EFFECTIVE AND
PROPOSED RATES FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024
AND UNDER EFFECTIVE RATES FOR THE TWELVE MONTHS ENDED
DECEMBER 31, 2023 AND 2022 FOR THE TEN LARGEST CUSTOMERS

		TWELVE MONTHS ENDED DECEMBER 31, 2024			TWELVE MONTHS ENDED DECEMBER 31, 2023			TWELVE MONTHS ENDED DECEMBER 31, 2022		
CUSTOMER	MONTH	CONSUMPTION	BILLINGS@ EFFECTIVE RATES	BILLINGS@ PROPOSED RATES	MONTH	CONSUMPTION	BILLINGS@ EFFECTIVE RATES	MONTH	CONSUMPTION	BILLINGS@ EFFECTIVE RATES
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1569-3471	JANUARY	25680	17920	24236	JANUARY	24160	13414	JANUARY	19100	11404
	FEBRUARY	23830	17069	23086	FEBRUARY	23780	13279	FEBRUARY	22822	12936
	MARCH	21370	15938	21557	MARCH	20620	14815	MARCH	26780	14351
	APRIL	23850	17079	23099	APRIL	21310	15910	APRIL	22822	12936
	MAY	23280	16816	22745	MAY	19790	15150	MAY	22522	12829
	JUNE	25610	17888	24193	JUNE	25630	17897	JUNE	22822	12936
	JULY	24410	17336	23447	JULY	24970	17594	JULY	17262	10333
	AUGUST	28920	19411	26250	AUGUST	26170	18146	AUGUST	21200	12357
	SEPTEMBER	26060	18095	24473	SEPTEMBER	24900	17562	SEPTEMBER	24790	13640
	OCTOBER	30408	20095	27175	OCTOBER	21420	15961	OCTOBER	19820	11823
	NOVEMBER	25118	17662	23887	NOVEMBER	20490	15533	NOVEMBER	19150	11433
	DECEMBER	17844	13692	18522	DECEMBER	23510	16922	DECEMBER	25970	14061
		296380	209001	282670		276750	192183		265060	151038
75727-234684	JANUARY	72830	39854	53897	JANUARY	84390	35171	JANUARY	87210	36179
	FEBRUARY	46821	27890	37730	FEBRUARY	97480	39850	FEBRUARY	102170	41526
	MARCH	128130	65292	88272	MARCH	91140	45862	MARCH	100650	40982
	APRIL	98710	51759	69984	APRIL	83290	44666	APRIL	115310	46222
	MAY	90260	47872	64732	MAY	79220	42793	MAY	94970	38952
	JUNE	90930	48180	65148	JUNE	100740	52693	JUNE	114390	45893
	JULY	84590	45264	61207	JULY	80130	43212	JULY	107350	43377
	AUGUST	100900	52766	71346	AUGUST	96350	50673	AUGUST	77900	32852
	SEPTEMBER	93000	49132	66435	SEPTEMBER	83580	44799	SEPTEMBER	123720	49228
	OCTOBER	102650	53571	72433	OCTOBER	70770	38906	OCTOBER	98160	40093
	NOVEMBER	85810	45825	61966	NOVEMBER	70620	38837	NOVEMBER	97800	39964
	DECEMBER	90250	47867	64726	DECEMBER	76220	41413	DECEMBER	111250	44771
		1084881	575272	777876		1013930	518876		1230880	500039

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CONSUMPTION (HUNDRED GALLONS) AND BILLINGS UNDER EFFECTIVE AND
PROPOSED RATES FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024
AND UNDER EFFECTIVE RATES FOR THE TWELVE MONTHS ENDED
DECEMBER 31, 2023 AND 2022 FOR THE TEN LARGEST CUSTOMERS

		TWELVE MONTHS ENDED DECEMBER 31, 2024			TWELVE MONTHS ENDED DECEMBER 31, 2023			TWELVE MONTHS ENDED DECEMBER 31, 2022		
CUSTOMER	MONTH	CONSUMPTION	BILLINGS@ EFFECTIVE RATES	BILLINGS@ PROPOSED RATES	MONTH	CONSUMPTION	BILLINGS@ EFFECTIVE RATES	MONTH	CONSUMPTION	BILLINGS@ EFFECTIVE RATES
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
2303-5740	JANUARY	40000	24244	32499	JANUARY	47200	20699	JANUARY	48300	21072
	FEBRUARY	40000	24244	32499	FEBRUARY	40000	18261	FEBRUARY	40000	18261
	MARCH	40000	24244	32499	MARCH	40500	23371	MARCH	40000	18261
	APRIL	40000	25995	34845	APRIL	40000	24244	APRIL	40000	18261
	MAY	40000	25995	34845	MAY	40000	24244	MAY	40000	18261
	JUNE	40000	25995	34845	JUNE	40000	24244	JUNE	40000	18261
	JULY	40000	25995	34845	JULY	40000	24244	JULY	40000	18261
	AUGUST	40000	25995	34845	AUGUST	44400	26228	AUGUST	40000	18261
	SEPTEMBER	40000	25995	34845	SEPTEMBER	40000	24244	SEPTEMBER	41500	18769
	OCTOBER	40000	25995	34845	OCTOBER	47700	27715	OCTOBER	40000	18261
	NOVEMBER	40000	25995	34845	NOVEMBER	40400	24424	NOVEMBER	40000	18261
	DECEMBER	40000	25995	34845	DECEMBER	41800	25056	DECEMBER	40000	18261
		480000	306688	411099		502000	286975		489800	222452
1569-3472	JANUARY	34730	22083	29862	JANUARY	36810	17936	JANUARY	24300	13464
	FEBRUARY	37100	23174	31335	FEBRUARY	34990	17285	FEBRUARY	24300	13464
	MARCH	36350	22829	30869	MARCH	37060	21997	MARCH	23532	13190
	APRIL	42780	25786	34866	APRIL	37300	23266	APRIL	23532	13190
	MAY	41440	25170	34033	MAY	33260	21407	MAY	57898	25472
	JUNE	34080	21784	29458	JUNE	26580	22226	JUNE	44820	20798
	JULY	20620	15593	21091	JULY	33210	21384	JULY	43000	20148
	AUGUST	24190	17235	23310	AUGUST	23670	16996	AUGUST	41950	19773
	SEPTEMBER	29700	19770	26735	SEPTEMBER	25370	17778	SEPTEMBER	47390	21717
	OCTOBER	30950	20345	27512	OCTOBER	21980	16218	OCTOBER	35420	17439
	NOVEMBER	27440	18730	25330	NOVEMBER	21650	16067	NOVEMBER	31710	19272
	DECEMBER	23810	17060	23074	DECEMBER	25850	17999	DECEMBER	49630	22517
		383190	249558	337475		357730	230557		447482	220446

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CONSUMPTION (HUNDRED GALLONS) AND BILLINGS UNDER EFFECTIVE AND PROPOSED RATES FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024 AND UNDER EFFECTIVE RATES FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2023 AND 2022 FOR THE TEN LARGEST CUSTOMERS

		TWELVE MONTHS ENDED DECEMBER 31, 2024			TWELVE MONTHS ENDED DECEMBER 31, 2023			TWELVE MONTHS ENDED DECEMBER 31, 2022		
CUSTOMER	MONTH	CONSUMPTION	BILLINGS@ EFFECTIVE RATES	BILLINGS@ PROPOSED RATES	MONTH	CONSUMPTION	BILLINGS@ EFFECTIVE RATES	MONTH	CONSUMPTION	BILLINGS@ EFFECTIVE RATES
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
78075-248938	JANUARY	163660	81636	110357	JANUARY	198780	76054	JANUARY	203076	77590
	FEBRUARY	180650	89451	120918	FEBRUARY	181590	70599	FEBRUARY	155714	60662
	MARCH	168370	83802	113285	MARCH	152790	76636	MARCH	185400	71272
	APRIL	163430	81530	110214	APRIL	195650	96351	APRIL	190640	73145
	MAY	217330	106324	143719	MAY	213250	104447	MAY	202540	77398
	JUNE	257470	124788	168670	JUNE	226300	110450	JUNE	233880	88599
	JULY	217250	106287	143669	JULY	252530	122516	JULY	271150	101919
	AUGUST	265080	128289	173400	AUGUST	234970	114438	AUGUST	224710	85322
	SEPTEMBER	167630	83462	112825	SEPTEMBER	202640	99567	SEPTEMBER	203810	77852
	OCTOBER	241460	117424	158718	OCTOBER	191400	94396	OCTOBER	201410	76994
	NOVEMBER	206560	101370	137024	NOVEMBER	219200	107184	NOVEMBER	197250	75507
	DECEMBER	171500	85242	115231	DECEMBER	171260	85132	DECEMBER	193160	74046
		2420390	1189606	1608029		2440360	1157771		2462740	940305
1541-3457	JANUARY	53850	30879	41747	JANUARY	57120	25194	JANUARY	52410	23511
	FEBRUARY	53260	30607	41380	FEBRUARY	56170	24855	FEBRUARY	50860	22957
	MARCH	48130	28247	38191	MARCH	68440	35704	MARCH	54800	24365
	APRIL	58630	33077	44718	APRIL	58910	33206	APRIL	69400	29583
	MAY	55810	31780	42965	MAY	58700	33110	MAY	59310	25977
	JUNE	62810	35000	47316	JUNE	61790	34531	JUNE	62180	27003
	JULY	53010	30492	41225	JULY	41960	25409	JULY	64410	27800
	AUGUST	72280	39356	53203	AUGUST	32180	20910	AUGUST	64900	27975
	SEPTEMBER	60030	33721	45588	SEPTEMBER	17860	13704	SEPTEMBER	69680	29683
	OCTOBER	59590	33519	45315	OCTOBER	41012	24973	OCTOBER	58960	25852
	NOVEMBER	51020	29577	39988	NOVEMBER	48560	28445	NOVEMBER	47600	21792
	DECEMBER	52180	30110	40709	DECEMBER	57500	32558	DECEMBER	56850	25098
		680600	386366	522345		600202	332599		711360	311596

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
TEN LARGEST SALES FOR RESALE CUSTOMERS

53.53 II. Operating Revenues

D. Water and Wastewater Utilities

13 Provide for the test year and the two prior years consumption and billings for the ten (10) largest sales for resale customers if such sales are not included in sales to the ten (10) largest customers requested in 53.53 II.12.

Response:

The Company has four (4) sale for resale customers. Consumption (00) and billings for sale for resale customer nos. 2303-5740, 2286-5720 and 2191-5468 for the test year and two prior years are reflected in Exhibit No. FII-12.

Consumption (00) and billings for sale for resale customer no. 2135-5813 for the test year and two prior years are shown below.

	TWELVE MONTHS ENDED DECEMBER 31, 2024			TWELVE MONTHS ENDED DECEMBER 31, 2023			TWELVE MONTHS ENDED DECEMBER 31, 2022		
CUSTOMER	MONTH	CONSUMPTION	BILLINGS@ EFFECTIVE RATES	MONTH	CONSUMPTION	BILLINGS@ EFFECTIVE RATES	MONTH	CONSUMPTION	BILLINGS@ EFFECTIVE RATES
2135-5813	JANUARY	9,668	9,792	JANUARY	9,642	7,387	JANUARY	9,000	6,912
	FEBRUARY	9,610	9,735	FEBRUARY	9,063	6,958	FEBRUARY	9,000	6,912
	MARCH	9,000	9,134	MARCH	9,029	8,717	MARCH	9,034	6,937
	APRIL	9,938	10,058	APRIL	9,321	9,450	APRIL	10,247	7,835
	MAY	9,032	9,166	MAY	9,000	9,134	MAY	9,000	6,912
	JUNE	9,660	9,784	JUNE	9,000	9,134	JUNE	9,334	7,159
	JULY	9,000	9,134	JULY	10,321	10,436	JULY	9,377	7,191
	AUGUST	10,181	10,298	AUGUST	9,895	10,016	AUGUST	3,125	2,564
	SEPTEMBER	9,000	9,134	SEPTEMBER	10,245	10,361	SEPTEMBER	16,402	12,390
	OCTOBER	9,000	9,134	OCTOBER	9,000	9,134	OCTOBER	9,000	6,912
	NOVEMBER	9,000	9,134	NOVEMBER	9,000	9,134	NOVEMBER	9,000	6,912
	DECEMBER	9,398	9,526	DECEMBER	10,600	10,710	DECEMBER	9,330	7,156
		112,487	114,029		114,116	110,571		111,849	85,790

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

COMPARATIVE STATEMENT OF OPERATING EXPENSES FOR
TWELVE MONTHS ENDING
FEBRUARY 28, 2027, DECEMBER 31, 2025 AND ENDED DECEMBER 31, 2024

53.53 III Operating Expense

D. Water and Wastewater Utilities

1 Prepare a summary of operating expenses by operating expense account for the test year and the two years preceding the test year.

RESPONSE Refer to Pages 2 through 8

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
COMPARATIVE STATEMENT OF OPERATING EXPENSES FOR TWELVE MONTHS
ENDING FEBRUARY 28, 2027 AND DECEMBER 31, 2025 AND ENDED DECEMBER 31, 2024

	Twelve Months Ended		
	February 28, 2027 (1)	December 31, 2025 (2)	December 31, 2024 (3)
SOURCE OF SUPPLY EXPENSES			
Salaries and Wages-Operations	148,062	133,530	129,772
Salaries and Wages-Vacation	152,808	137,811	133,528
Salaries and Wages-Maintenance	166,522	150,178	141,084
Salaries and Wages-Reservoir Maintenance	-	-	-
Salaries and Wages-Structure PS Maintenance	99,921	90,114	76,608
Salaries and Wages-Equipment PS Maintenance	180,995	163,231	146,015
Purchased Water for Resale	-	-	-
Electric Expense-Operations	1,150,568	1,150,568	790,156
Fuel	39,704	39,704	25,184
Operations-Materials and Supplies	29,179	29,179	29,179
Operations-Computer Expenses	422	422	422
Operations-Outside Services	3,020	3,020	3,020
Water Preservation Expense-Operations	1,500	1,500	1,500
Operations-Miscellaneous Expense	13,510	13,510	13,510
Operations-Registration for Industry Meetings	28	28	28
Operations-Communications	35,802	35,802	35,802
Operations-Office Expense and Utilities	38,363	38,363	35,743
Operations-Uniforms	5,698	5,698	5,698
Operations-Travel	-	-	-
Operations-Meals	189	189	189
Operations-Lodging	-	-	-
Operations-Registration for Educational Seminars	1,370	1,370	1,370
Maintenance-Materials and Supplies	21,016	19,928	19,877
Maintenance-Materials and Supplies-Reservoirs	2,080	1,972	1,967
Maintenance-Materials and Supplies-Structures	18,993	18,009	17,963
Maintenance-Materials and Supplies-Equipment	36,360	34,477	34,389
Maintenance-Outside Services-Reservoirs	62,974	59,712	59,560
Maintenance-Outside Services-Structures	65,751	62,345	62,187
Maintenance-Outside Services-Equipment	105,199	99,749	99,496
Maintenance-Equipment Rental	3,702	3,510	3,501
Maintenance-Transportation Expense	65,100	65,100	61,556
Total Source of Supply Expenses	2,448,835	2,359,017	1,929,304

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
COMPARATIVE STATEMENT OF OPERATING EXPENSES FOR TWELVE MONTHS
ENDING FEBRUARY 28, 2027 AND DECEMBER 31, 2025 AND ENDED DECEMBER 31, 2024

	Twelve Months Ended		
	February 28, 2027 (1)	December 31, 2025 (2)	December 31, 2024 (3)
WATER TREATMENT EXPENSES			
Salaries and Wages- Operations	1,339,043	1,207,619	1,086,740
Salaries and Wages- Vacation	196,441	177,161	162,227
Salaries and Wages- Maintenance	-	-	-
Salaries and Wages- Maintenance of Treatment Structures	133,346	120,259	96,485
Salaries and Wages- Maintenance of Treatment Equipment	143,568	129,478	108,064
Chemicals	1,661,328	1,661,328	1,790,404
Operations-Electric	84,844	84,844	65,457
Operations-Materials and Supplies	241,911	241,911	241,911
Operations-Computer Exp	5,570	5,570	5,570
Operations-Engineering Services	-	-	-
Operations-Testing Services	55,499	55,499	55,499
Operations-Lead Testing Services	-	-	-
Operations-Outside Services	405,649	405,649	405,649
Operations-Transportation Expense	51,450	51,450	48,649
Miscellaneous Expenses-Operations	4,440	4,440	4,440
Operations-Registration for Industry Meetings	150	150	150
Operations-Communications	37,784	37,784	37,784
Operations-Office Expense and Utilities	61,680	61,680	51,723
Operations-Uniforms	469	469	469
Operations-Mailing	752	752	752
Operations-Travel	175	175	175
Operations-Meals	180	180	180
Operations-Lodging	-	-	-
Operations-Registration for Educational Seminars	1,584	1,584	1,584
Maintenance-Materials and Supplies	104	98	98
Maintenance-Materials and Supplies-Structures	21,948	20,811	20,758
Maintenance-Materials and Supplies-Equipment	64,417	61,080	60,925
Maintenance-Outside Services-Structures	192,336	182,532	178,996
Maintenance-Outside Services-Equipment	128,428	121,775	121,466
Maintenance-Equip Rental	2,538	2,406	2,400
Maintenance-Transportation Expense	82,949	82,949	78,434
Total Water Treatment Expenses	4,918,581	4,719,631	4,626,989

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
COMPARATIVE STATEMENT OF OPERATING EXPENSES FOR TWELVE MONTHS
ENDING FEBRUARY 28, 2027 AND DECEMBER 31, 2025 AND ENDED DECEMBER 31, 2024

	Twelve Months Ended		
	February 28, 2027 (1)	December 31, 2025 (2)	December 31, 2024 (3)
TRANSMISSION AND DISTRIBUTION EXPENSES			
Salaries and Wages- Operations	1,514,816	1,366,141	1,252,237
Salaries and Wages- Operation of Services	303,432	273,651	254,984
Salaries and Wages- Operation of Meters	178,190	160,701	160,715
Salaries and Wages- Operation of Hydrants	-	-	-
Salaries and Wages- Vacation	682,697	615,692	537,824
Salaries and Wages- Maintenance	235,695	212,562	198,117
Salaries and Wages- Maintenance of Distribution Structures	51,073	46,060	43,719
Salaries and Wages- Maintenance of Distribution Equipment	287,226	259,035	227,824
Salaries and Wages- Maintenance of Services	166,849	150,474	119,198
Salaries and Wages- Maintenance of Distribution Mains	359,055	323,815	317,699
Salaries and Wages- Maintenance of Meters	41,956	37,838	25,344
Salaries and Wages- Maintenance of Hydrants	112,296	101,274	91,194
Operations-Electric	952,234	952,234	559,160
Operations-Materials and Supplies	120,992	120,992	120,992
Operations-Materials and Supplies-Services	23,773	23,773	23,773
Operations-Materials and Supplies-Meters	19,665	19,665	19,665
Operations-Materials and Supplies-Hydrants	-	-	-
Operations-Computer Exp	13,992	13,992	13,992
Operations-Outside Services	10,019	10,019	10,019
Operations-Outside Services-Services	-	-	-
Operations-Outside Services-Meters	-	-	-
Operations-Outside Services-Hydrants	-	-	-
Operations-Transportation Expense	141,826	141,826	134,168
Operations-Transportation Expense-Services	116,549	116,549	110,205
Operations-Transportation Expense-Meters	37,800	37,800	35,742
Operations-Miscellaneous Expense	4,145	4,145	4,145
Operations-Registration for Industry Meetings	600	600	600
Operations-Communications	79,474	79,474	79,474
Operations-Office Expense and Utilities	25,888	25,888	24,287
Operations-Uniforms	16,636	16,636	16,636
Operations-Mailing	4,180	4,180	4,180
Operations-Subscriptions	(29)	(29)	(29)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
COMPARATIVE STATEMENT OF OPERATING EXPENSES FOR TWELVE MONTHS
ENDING FEBRUARY 28, 2027 AND DECEMBER 31, 2025 AND ENDED DECEMBER 31, 2024

	Twelve Months Ended		
	February 28, 2027 (1)	December 31, 2025 (2)	December 31, 2024 (3)
Operations-Travel	521	521	521
Operations-Meals	8,697	8,697	8,697
Operations-Lodging	1,775	1,775	1,775
Operations-Registration for Educational Seminars	10,259	10,259	10,259
Maintenance-Materials and Supplies - General	22,400	21,240	21,186
Maintenance-Materials and Supplies - Structures	20,390	19,334	19,285
Maintenance-Materials and Supplies - Equipment	43,380	41,132	41,028
Maintenance-Materials and Supplies-Services	46,174	43,782	43,671
Maintenance-Materials and Supplies-Distribution Mains	211,613	200,651	200,142
Maintenance-Materials and Supplies-Meters	17,778	16,857	16,814
Maintenance-Materials and Supplies-Hydrants	35,879	34,020	33,934
Maintenance-Outside Services-Structures	207,295	196,557	196,058
Maintenance-Outside Services-Equipment	86,292	81,822	81,614
Maintenance-Outside Services-Services	1,160,516	1,093,263	1,227,905
Maintenance-Outside Services-Distribution Mains	1,497,988	1,420,390	1,416,785
Maintenance-Outside Services-Meters	1,168	1,108	1,105
Maintenance-Outside Services-Hydrants	46,870	44,442	44,329
Maintenance-Equipment Rental-Structures	-	-	-
Maintenance-Equipment Rental-Equipment	2,526	2,395	2,389
Maintenance-Equipment Rental-Services	161	152	152
Maintenance-Equipment Rental-Distribution Mains	-	-	-
Maintenance-Transportation Expense	26,250	26,250	24,821
Maintenance-Transportation Expense-Structures	22,050	22,050	20,850
Maintenance-Transportation Expense-Dist Equipment	55,649	55,649	52,620
Maintenance-Transportation Expense-Services	24,150	24,150	22,835
Maintenance-Transportation Expense-Distribution Mains	112,350	112,350	106,234
Maintenance-Transportation Expense-Meters	3,150	3,150	2,979
Maintenance-Transportation Expense-Hydrants	41,255	41,255	38,721
Maintenance-Mailing	4,140	4,140	4,140
Total Transmission and Distribution Expenses	9,211,705	8,642,378	8,026,713

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
COMPARATIVE STATEMENT OF OPERATING EXPENSES FOR TWELVE MONTHS
ENDING FEBRUARY 28, 2027 AND DECEMBER 31, 2025 AND ENDED DECEMBER 31, 2024

	Twelve Months Ended		
	February 28, 2027 (1)	December 31, 2025 (2)	December 31, 2024 (3)
CUSTOMER ACCOUNTS EXPENSES			
Salaries and Wages-Operations	991,911	894,557	841,725
Salaries and Wages-PUC Collections	79,996	72,145	50,810
Salaries and Wages -Vacation	199,009	179,476	158,164
Operations-Materials and Supplies	4,055	4,055	4,055
Operations-Materials and Supplies-Equipment	-	-	-
Operations-Computer Exp	-	-	-
Operations-Outside Services	280,434	280,434	279,634
Operations-Outside Services-Equipment	2,054	1,948	1,943
Operations-Transportation Expense	114,144	114,144	108,219
Operations-Miscellaneous Expense	(16)	(16)	(16)
Operations-Registration for Industry Meetings	1,390	1,390	1,390
Operations-Communications	14,378	14,378	14,378
Operations-Trustee and Bank Fees	510,126	510,126	509,164
Operations-Uniforms	1,377	1,377	1,377
Operations-Mailing	435,856	435,856	435,856
Operations-Travel	636	636	636
Operations-Meals	536	536	536
Operations-Lodging	854	854	854
Operations-Registration for Educational Seminars	-	-	-
Total Customer Accounts Expenses	2,636,739	2,511,896	2,408,725

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
COMPARATIVE STATEMENT OF OPERATING EXPENSES FOR TWELVE MONTHS
ENDING FEBRUARY 28, 2027 AND DECEMBER 31, 2025 AND ENDED DECEMBER 31, 2024

	Twelve Months Ended		
	February 28, 2027 (1)	December 31, 2025 (2)	December 31, 2024 (3)
ADMINISTRATIVE AND GENERAL EXPENSES			
Salaries and Wages-Operations	2,042,511	1,842,043	1,632,092
Salaries and Wages-Operations-Vacation	393,062	354,484	325,771
Salaries and Wages-Operations-Officers	563,343	508,053	447,542
Salaries and Wages-Maintenance-Office Structures	31,852	28,726	40,113
Salaries and Wages-Maintenance-Office Equipment	3,679	3,318	1,126
Employee Benefits-401k Match	429,730	429,730	429,730
Employee Benefits-Pension Administration	234,534	231,163	231,711
Employee Benefits-401k Administration	-	-	-
Employee Benefits-Health Insurance	2,374,697	2,249,128	1,599,876
Employee Benefits-Other Employee Benefits	226,490	226,490	219,040
Contractual Services-Auditing	260,558	248,358	232,297
Contractual Services-Tax	21,100	20,050	17,895
Contractual Services-Other Accounting	49,476	49,476	49,476
Contractual Services-Legal	240,327	240,327	366,311
Contractual Services-Outside Services	1,062,988	1,062,988	416,499
Insurance-Automobile	73,350	73,350	73,350
Insurance-General Liability	215,953	196,321	179,122
Insurance-General Liability-D&O	336,088	286,750	286,750
Insurance-General Liability-Excess Liability	276,532	197,110	165,754
Insurance-Workers Compensation	193,136	175,559	169,452
Insurance-Other	469,754	428,737	400,077
Rate Case Expense	236,188	236,188	99,224
Bad Debt Expense	443,390	439,449	1,071,758
Corporate Expense	286,866	286,866	286,866
Operations-Electric	22,520	22,520	14,734
Operations-Materials and Supplies	27,739	27,739	27,739
Operations-Computer Exp	263,518	263,518	261,414
Operations-Transportation Expense	65,100	65,100	61,556
Operations-Miscellaneous Expense	180	180	180
Operations-Injuries and Damages	108,234	108,234	108,234
Operations-Allocation to Wastewater	(862,142)	(774,776)	(782,717)
Operations-Memberships	82,688	82,688	82,688

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
COMPARATIVE STATEMENT OF OPERATING EXPENSES FOR TWELVE MONTHS
ENDING FEBRUARY 28, 2027 AND DECEMBER 31, 2025 AND ENDED DECEMBER 31, 2024

	Twelve Months Ended		
	February 28, 2027 (1)	December 31, 2025 (2)	December 31, 2024 (3)
Operations-AWWA Research Foundation	19,038	19,038	19,038
Operations-Registration for Industry Meetings	2,345	2,345	2,345
Operations-Communications	38,274	38,274	38,274
Operations-Bank Fees	164,535	164,535	93,184
Operations-Trustee Fees	214,297	214,297	195,765
Operations-Bond and Corporate Rating Fees	94,000	94,000	93,000
Operations-Office Expense and Utilities	46,831	46,831	42,645
Operations-Directors Fees	650,316	564,500	480,807
Operations-Mailing	24,925	24,925	24,925
Operations-Subscriptions	5,171	5,171	5,171
Operations-Travel	7,674	7,674	7,674
Operations-Meals	9,155	9,155	9,155
Operations-Lodging	5,643	5,643	5,643
Operations-Registration for Educational Seminars	2,900	2,900	2,900
Maintenance-Materials and Supplies-Structures	14,697	13,935	13,900
Maintenance-Materials and Supplies-Equipment	659	625	623
Maintenance-Outside Services-Structures	56,338	53,420	53,284
Maintenance-Outside Services-Equipment	336,496	319,065	318,255
Miscellaneous Expenses-Maintenance-Equipment Rental	-	-	-
Administrative and General Expenses Capitalized	(669,575)	(597,869)	(620,092)
FAS 87 Pension Expense	635,000	111,209	111,209
Total Administrative and General Expenses	11,832,157	10,709,537	9,413,365
Amortization of Utility Plant Acquisition Adjustments	(23,331)	(23,331)	-
Increased Costs Resulting From Load Growth	130,031	68,351	-
General Price Level Adjustment	-	-	-
Total Operating Expenses	31,154,718	28,987,478	26,405,096

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

PRO FORMA OPERATING EXPENSES FOR
TWELVE MONTHS ENDING FEBRUARY 28, 2027
UNDER EXISTING AND PROPOSED RATES

53.53 III	Operating Expense
D.	Water and Wastewater Utilities
2	Prepare a summary of operating expenses for the test year providing annualizing and normalizing adjustments to arrive at adjusted operating expenses for ratemaking, including supporting data.
RESPONSE	Refer to Pages 2 through 22.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF PROJECTED AND PRO FORMA OPERATING EXPENSES
UNDER EXISTING AND PROPOSED RATES
FOR TWELVE MONTHS ENDING DECEMBER 31, 2025 AND FEBRUARY 28, 2027

	Pro Forma Twelve Months Ended December 31, 2024 (Refer to Exh No. HIII-2) (1)	Under Existing Rates Exhibit Reference (2)	Adjustment (3)	Projected Twelve Months Ending December 31, 2025 (4)	Exhibit Reference (5)	Adjustment (6)	Pro Forma Twelve Months Ending December 31, 2025 (7)
SOURCE OF SUPPLY EXPENSES							
Salaries and Wages-Operations	128,668	FIII-2-1	4,863	133,530	FIII-2-15	12,600	146,131
Salaries and Wages-Vacation	132,792	FIII-2-1	5,018	137,811	FIII-2-15	13,004	150,815
Salaries and Wages-Maintenance	144,709	FIII-2-1	5,469	150,178	FIII-2-15	14,171	164,349
Salaries and Wages-Reservoir Maintenance	-	FIII-2-1	-	-	FIII-2-15	-	-
Salaries and Wages-Structure PS Maintenance	86,833	FIII-2-1	3,282	90,114	FIII-2-15	8,503	98,618
Salaries and Wages-Equipment PS Maintenance	157,287	FIII-2-1	5,944	163,231	FIII-2-15	15,403	178,634
Purchased Water for Resale	-			-			-
Electric Expense-Operations	1,150,568			1,150,568			1,150,568
Fuel	39,704			39,704			39,704
Operations-Materials and Supplies	29,179			29,179			29,179
Operations-Computer Expenses	422			422			422
Operations-Outside Services	3,020			3,020			3,020
Water Preservation Expense-Operations	1,500			1,500			1,500
Operations-Miscellaneous Expense	13,510			13,510			13,510
Operations-Registration for Industry Meetings	28			28			28
Operations-Communications	35,802			35,802			35,802
Operations-Office Expense and Utilities	38,363			38,363			38,363
Operations-Uniforms	5,698			5,698			5,698
Operations-Travel	-			-			-
Operations-Meals	189			189			189
Operations-Lodging	-			-			-
Operations-Registration for Educational Seminars	1,370			1,370			1,370
Maintenance-Materials and Supplies	19,877	FIII-2-12	51	19,928			19,928
Maintenance-Materials and Supplies-Reservoirs	1,967	FIII-2-12	5	1,972			1,972
Maintenance-Materials and Supplies-Structures	17,963	FIII-2-12	46	18,009			18,009
Maintenance-Materials and Supplies-Equipment	34,389	FIII-2-12	88	34,477			34,477
Maintenance-Outside Services-Reservoirs	59,560	FIII-2-12	152	59,712			59,712
Maintenance-Outside Services-Structures	62,187	FIII-2-12	158	62,345			62,345
Maintenance-Outside Services-Equipment	99,496	FIII-2-12	253	99,749			99,749
Maintenance-Equipment Rental	3,501	FIII-2-12	9	3,510			3,510
Maintenance-Transportation Expense	65,100			65,100			65,100
Total Source of Supply Expenses	2,333,681		25,336	2,359,017		63,682	2,422,699

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF PROJECTED AND PRO FORMA OPERATING EXPENSES
UNDER EXISTING AND PROPOSED RATES
FOR TWELVE MONTHS ENDING DECEMBER 31, 2025 AND FEBRUARY 28, 2027

	Pro Forma Twelve Months Ended December 31, 2024 (Refer to Exh No. HIII-2) (1)	Under Existing Rates Exhibit Reference (2)	Adjustment (3)	Projected Twelve Months Ending December 31, 2025 (4)	Exhibit Reference (5)	Adjustment (6)	Pro Forma Twelve Months Ending December 31, 2025 (7)
WATER TREATMENT EXPENSES							
Salaries and Wages- Operations	1,163,643	FIII-2-1	43,976	1,207,619	FIII-2-15	113,954	1,321,573
Salaries and Wages- Vacation	170,709	FIII-2-1	6,451	177,161	FIII-2-15	16,717	193,878
Salaries and Wages- Maintenance	-	FIII-2-1	-	-	FIII-2-15	-	-
Salaries and Wages- Maintenance of Treatment Structures	115,879	FIII-2-1	4,379	120,259	FIII-2-15	11,348	131,607
Salaries and Wages- Maintenance of Treatment Equipment	124,763	FIII-2-1	4,715	129,478	FIII-2-15	12,218	141,695
Chemicals	1,661,328			1,661,328			1,661,328
Operations-Electric	84,844			84,844			84,844
Operations-Materials and Supplies	241,911			241,911			241,911
Operations-Computer Exp	5,570			5,570			5,570
Operations-Engineering Services	-			-			-
Operations-Testing Services	55,499			55,499			55,499
Operations-Lead Testing Services	-			-			-
Operations-Outside Services	405,649			405,649			405,649
Operations-Transportation Expense	51,450			51,450			51,450
Miscellaneous Expenses-Operations	4,440			4,440			4,440
Operations-Registration for Industry Meetings	150			150			150
Operations-Communications	37,784			37,784			37,784
Operations-Office Expense and Utilities	61,680			61,680			61,680
Operations-Uniforms	469			469			469
Operations-Mailing	752			752			752
Operations-Travel	175			175			175
Operations-Meals	180			180			180
Operations-Lodging	-			-			-
Operations-Registration for Educational Seminars	1,584			1,584			1,584
Maintenance-Materials and Supplies	98	FIII-2-12	0	98			98
Maintenance-Materials and Supplies-Structures	20,758	FIII-2-12	53	20,811			20,811
Maintenance-Materials and Supplies-Equipment	60,925	FIII-2-12	155	61,080			61,080
Maintenance-Outside Services-Structures	182,077	FIII-2-12	455	182,532			182,532
Maintenance-Outside Services-Equipment	121,466	FIII-2-12	309	121,775			121,775
Maintenance-Equip Rental	2,400	FIII-2-12	6	2,406			2,406
Maintenance-Transportation Expense	82,949			82,949			82,949
Total Water Treatment Expenses	4,659,131		60,500	4,719,631		154,238	4,873,869

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF PROJECTED AND PRO FORMA OPERATING EXPENSES
UNDER EXISTING AND PROPOSED RATES
FOR TWELVE MONTHS ENDING DECEMBER 31, 2025 AND FEBRUARY 28, 2027

	Pro Forma Twelve Months Ended December 31, 2024 (Refer to Exh No. HIII-2) (1)	Under Existing Rates Exhibit Reference (2)	Adjustment (3)	Projected Twelve Months Ending December 31, 2025 (4)	Exhibit Reference (5)	Adjustment (6)	Pro Forma Twelve Months Ending December 31, 2025 (7)
TRANSMISSION AND DISTRIBUTION EXPENSES							
Salaries and Wages- Operations	1,316,393	FIII-2-1	49,748	1,366,141	FIII-2-15	128,913	1,495,054
Salaries and Wages- Operation of Services	263,686	FIII-2-1	9,965	273,651	FIII-2-15	25,822	299,473
Salaries and Wages- Operation of Meters	154,849	FIII-2-1	5,852	160,701	FIII-2-15	15,164	175,866
Salaries and Wages- Operation of Hydrants	-	FIII-2-1	-	-	FIII-2-15	-	-
Salaries and Wages- Vacation	593,272	FIII-2-1	22,420	615,692	FIII-2-15	58,098	673,791
Salaries and Wages- Maintenance	204,822	FIII-2-1	7,740	212,562	FIII-2-15	20,058	232,620
Salaries and Wages- Maintenance of Distribution Structures	44,383	FIII-2-1	1,677	46,060	FIII-2-15	4,346	50,406
Salaries and Wages- Maintenance of Distribution Equipment	249,603	FIII-2-1	9,433	259,035	FIII-2-15	24,443	283,479
Salaries and Wages- Maintenance of Services	144,994	FIII-2-1	5,480	150,474	FIII-2-15	14,199	164,673
Salaries and Wages- Maintenance of Distribution Mains	312,023	FIII-2-1	11,792	323,815	FIII-2-15	30,556	354,371
Salaries and Wages- Maintenance of Meters	36,460	FIII-2-1	1,378	37,838	FIII-2-15	3,570	41,408
Salaries and Wages- Maintenance of Hydrants	97,586	FIII-2-1	3,688	101,274	FIII-2-15	9,557	110,830
Operations-Electric	952,234			952,234			952,234
Operations-Materials and Supplies	120,992			120,992			120,992
Operations-Materials and Supplies-Services	23,773			23,773			23,773
Operations-Materials and Supplies-Meters	19,665			19,665			19,665
Operations-Materials and Supplies-Hydrants	-			-			-
Operations-Computer Exp	13,992			13,992			13,992
Operations-Outside Services	10,019			10,019			10,019
Operations-Outside Services-Services	-			-			-
Operations-Outside Services-Meters	-			-			-
Operations-Outside Services-Hydrants	-			-			-
Operations-Transportation Expense	141,826			141,826			141,826
Operations-Transportation Expense-Services	116,549			116,549			116,549
Operations-Transportation Expense-Meters	37,800			37,800			37,800
Operations-Miscellaneous Expense	4,145			4,145			4,145
Operations-Registration for Industry Meetings	600			600			600
Operations-Communications	79,474			79,474			79,474
Operations-Office Expense and Utilities	25,888			25,888			25,888
Operations-Uniforms	16,636			16,636			16,636
Operations-Mailing	4,180			4,180			4,180

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF PROJECTED AND PRO FORMA OPERATING EXPENSES
UNDER EXISTING AND PROPOSED RATES
FOR TWELVE MONTHS ENDING DECEMBER 31, 2025 AND FEBRUARY 28, 2027

	Pro Forma Twelve Months Ended December 31, 2024 (Refer to Exh No. HIII-2) (1)	Exhibit Reference (2)	Adjustment (3)	Under Existing Rates Projected Twelve Months Ending December 31, 2025 (4)	Exhibit Reference (5)	Adjustment (6)	Pro Forma Twelve Months Ending December 31, 2025 (7)
Operations-Subscriptions	(29)			(29)			(29)
Operations-Travel	521			521			521
Operations-Meals	8,697			8,697			8,697
Operations-Lodging	1,775			1,775			1,775
Operations-Registration for Educational Seminars	10,259			10,259			10,259
Maintenance-Materials and Supplies - General	21,186	FIII-2-12	54	21,240			21,240
Maintenance-Materials and Supplies - Structures	19,285	FIII-2-12	49	19,334			19,334
Maintenance-Materials and Supplies - Equipment	41,028	FIII-2-12	104	41,132			41,132
Maintenance-Materials and Supplies-Services	43,671	FIII-2-12	111	43,782			43,782
Maintenance-Materials and Supplies-Distribution Mains	200,142	FIII-2-12	509	200,651			200,651
Maintenance-Materials and Supplies-Meters	16,814	FIII-2-12	43	16,857			16,857
Maintenance-Materials and Supplies-Hydrants	33,934	FIII-2-12	86	34,020			34,020
Maintenance-Outside Services-Structures	196,058	FIII-2-12	499	196,557			196,557
Maintenance-Outside Services-Equipment	81,614	FIII-2-12	208	81,822			81,822
Maintenance-Outside Services-Services	1,090,138	FIII-2-12	3,124	1,093,263			1,093,263
Maintenance-Outside Services-Distribution Mains	1,416,785	FIII-2-12	3,605	1,420,390			1,420,390
Maintenance-Outside Services-Meters	1,105	FIII-2-12	3	1,108			1,108
Maintenance-Outside Services-Hydrants	44,329	FIII-2-12	113	44,442			44,442
Maintenance-Equipment Rental-Structures	-			-			-
Maintenance-Equipment Rental-Equipment	2,389	FIII-2-12	6	2,395			2,395
Maintenance-Equipment Rental-Services	152	FIII-2-12	0	152			152
Maintenance-Equipment Rental-Distribution Mains	-			-			-
Maintenance-Transportation Expense	26,250			26,250			26,250
Maintenance-Transportation Expense-Structures	22,050			22,050			22,050
Maintenance-Transportation Expense-Dist Equipment	55,649			55,649			55,649
Maintenance-Transportation Expense-Services	24,150			24,150			24,150
Maintenance-Transportation Expense-Distribution Mains	112,350			112,350			112,350
Maintenance-Transportation Expense-Meters	3,150			3,150			3,150
Maintenance-Transportation Expense-Hydrants	41,255			41,255			41,255
Maintenance-Mailing	4,140			4,140			4,140
Total Transmission and Distribution Expenses	8,504,690		137,688	8,642,378		334,728	8,977,106

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF PROJECTED AND PRO FORMA OPERATING EXPENSES
UNDER EXISTING AND PROPOSED RATES
FOR TWELVE MONTHS ENDING DECEMBER 31, 2025 AND FEBRUARY 28, 2027

	Pro Forma Twelve Months Ended December 31, 2024 (Refer to Exh No. HIII-2) (1)	Under Existing Rates: Exhibit Reference (2)	Adjustment (3)	Projected Twelve Months Ending December 31, 2025 (4)	Exhibit Reference (5)	Adjustment (6)	Pro Forma Twelve Months Ending December 31, 2025 (7)
CUSTOMER ACCOUNTS EXPENSES							
Salaries and Wages-Operations	861,982	FIII-2-1	32,575	894,557	FIII-2-15	84,413	978,970
Salaries and Wages-PUC Collections	69,518	FIII-2-1	2,627	72,145	FIII-2-15	6,808	78,952
Salaries and Wages -Vacation	172,941	FIII-2-1	6,536	179,476	FIII-2-15	16,936	196,412
Operations-Materials and Supplies	4,055			4,055			4,055
Operations-Materials and Supplies-Equipment	-			-			-
Operations-Computer Exp	-			-			-
Operations-Outside Services	280,434			280,434			280,434
Operations-Outside Services-Equipment	1,943	FIII-2-12	5	1,948			1,948
Operations-Transportation Expense	114,144			114,144			114,144
Operations-Miscellaneous Expense	(16)			(16)			(16)
Operations-Registration for Industry Meetings	1,390			1,390			1,390
Operations-Communications	14,378			14,378			14,378
Operations-Trustee and Bank Fees	510,126			510,126			510,126
Operations-Uniforms	1,377			1,377			1,377
Operations-Mailing	435,856			435,856			435,856
Operations-Travel	636			636			636
Operations-Meals	536			536			536
Operations-Lodging	854			854			854
Operations-Registration for Educational Seminars	-			-			-
Total Customer Accounts Expenses	2,470,153		41,743	2,511,896		108,157	2,620,052

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF PROJECTED AND PRO FORMA OPERATING EXPENSES
UNDER EXISTING AND PROPOSED RATES
FOR TWELVE MONTHS ENDING DECEMBER 31, 2025 AND FEBRUARY 28, 2027

	Pro Forma Twelve Months Ended December 31, 2024 (Refer to Exh No. HIII-2) (1)	Under Existing Rates: Exhibit Reference (2)	Adjustment (3)	Projected Twelve Months Ending December 31, 2025 (4)	Exhibit Reference (5)	Adjustment (6)	Pro Forma Twelve Months Ending December 31, 2025 (7)
ADMINISTRATIVE AND GENERAL EXPENSES							
Salaries and Wages-Operations	1,774,965	FIII-2-1	67,078	1,842,043	FIII-2-15	173,820	2,015,864
Salaries and Wages-Operations-Vacation	341,576	FIII-2-1	12,909	354,484	FIII-2-15	33,450	387,934
Salaries and Wages-Operations-Officers	489,552	FIII-2-1	18,501	508,053	FIII-2-15	47,941	555,994
Salaries and Wages-Maintenance-Office Structures	27,680	FIII-2-1	1,046	28,726	FIII-2-15	2,711	31,436
Salaries and Wages-Maintenance-Office Equipment	3,197	FIII-2-1	121	3,318	FIII-2-15	313	3,631
Employee Benefits-401k Match	429,730			429,730			429,730
Employee Benefits-Pension Administration	230,072	FIII-2-2	1,092	231,163	FIII-2-16	1,092	232,255
Employee Benefits-401k Administration	-			-			-
Employee Benefits-Health Insurance	2,011,113	FIII-2-3	238,015	2,249,128			2,249,128
Employee Benefits-Other Employee Benefits	226,490			226,490			226,490
Contractual Services-Auditing	235,755	FIII-2-4	12,603	248,358			248,358
Contractual Services-Internal Control	-			-			-
Contractual Services-Tax	17,895	FIII-2-4	2,155	20,050			20,050
Contractual Services-Other Accounting	49,476			49,476			49,476
Contractual Services-Legal	240,327			240,327			240,327
Contractual Services-Outside Services	1,062,988			1,062,988			1,062,988
Insurance-Automobile	73,350			73,350			73,350
Insurance-General Liability	179,122	FIII-2-5	17,199	196,321			196,321
Insurance-General Liability-D&O	286,750	FIII-2-5	-	286,750			286,750
Insurance-General Liability-Excess Liability	165,754	FIII-2-5	31,356	197,110			197,110
Insurance-Workers Compensation	169,143	FIII-2-6	6,416	175,559	FIII-2-17	14,668	190,227
Insurance-Other	400,077	FIII-2-5	28,660	428,737			428,737
Rate Case Expense	236,188			236,188			236,188
Bad Debt Expense	439,347	FIII-2-7	103	439,449	FIII-2-18	2,847	442,297
Corporate Expense	286,866			286,866			286,866
Operations-Electric	22,520			22,520			22,520
Operations-Materials and Supplies	27,739			27,739			27,739
Operations-Computer Exp	263,518			263,518			263,518
Operations-Transportation Expense	65,100			65,100			65,100
Operations-Miscellaneous Expense	180			180			180
Operations-Injuries and Damages	108,234			108,234			108,234
Operations-Allocation to Wastewater	(782,717)	FIII-2-8	7,941	(774,776)	FIII-2-19	(28,975)	(803,751)
Operations-Memberships	82,688			82,688			82,688

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF PROJECTED AND PRO FORMA OPERATING EXPENSES
UNDER EXISTING AND PROPOSED RATES
FOR TWELVE MONTHS ENDING DECEMBER 31, 2025 AND FEBRUARY 28, 2027

	Pro Forma Twelve Months Ended December 31, 2024 (Refer to Exh No. HIII-2) (1)	Under Existing Rates Exhibit Reference (2)	Adjustment (3)	Projected Twelve Months Ending December 31, 2025 (4)	Exhibit Reference (5)	Adjustment (6)	Pro Forma Twelve Months Ending December 31, 2025 (7)
Operations-AWWA Research Foundation	19,038			19,038			19,038
Operations-Registration for Industry Meetings	2,345			2,345			2,345
Operations-Communications	38,274			38,274			38,274
Operations-Bank Fees	164,535			164,535			164,535
Operations-Trustee Fees	214,297			214,297			214,297
Operations-Bond and Corporate Rating Fees	94,000			94,000			94,000
Operations-Office Expense and Utilities	46,831			46,831			46,831
Operations-Directors Fees	482,159	FIII-2-9	82,341	564,500	FIII-2-20	18,489	582,988
Operations-Mailing	24,925			24,925			24,925
Operations-Subscriptions	5,171			5,171			5,171
Operations-Travel	7,674			7,674			7,674
Operations-Meals	9,155			9,155			9,155
Operations-Lodging	5,643			5,643			5,643
Operations-Registration for Educational Seminars	2,900			2,900			2,900
Maintenance-Materials and Supplies-Structures	13,900	FIII-2-12	35	13,935			13,935
Maintenance-Materials and Supplies-Equipment	623	FIII-2-12	2	625			625
Maintenance-Outside Services-Structures	53,284	FIII-2-12	136	53,420			53,420
Maintenance-Outside Services-Equipment	318,255	FIII-2-12	810	319,065			319,065
Miscellaneous Expenses-Maintenance-Equipment Rental	-			-			-
Administrative and General Expenses Capitalized	(572,161)	FIII-2-10	(25,708)	(597,869)	FIII-2-21	(18,776)	(616,645)
FAS 87 Pension Expense	111,209			111,209			111,209
Total Administrative and General Expenses	10,206,729		502,808	10,709,537		247,580	10,957,117
Amortization of Utility Plant Acquisition Adjustments	(23,331)			(23,331)			(23,331)
Increased Costs Resulting From Load Growth	54,876	FIII-2-11	13,474	68,351	FIII-2-22	36,665	105,016
General Price Level Adjustment	-			-			-
Total Operating Expenses	28,205,929		781,549	28,987,478		945,049	29,932,527

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF PROJECTED AND PRO FORMA OPERATING EXPENSES
UNDER EXISTING RATES
FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027

	Under Existing Rates			
	Pro Forma Twelve Months Ending December 31, 2025 (1)	Exhibit Reference (2)	Adjustment (3)	Projected Twelve Months Ending February 28, 2027 (4)
SOURCE OF SUPPLY EXPENSES				
Salaries and Wages-Operations	146,131	FIII-2-25	1,932	148,062
Salaries and Wages-Vacation	150,815	FIII-2-25	1,994	152,808
Salaries and Wages-Maintenance	164,349	FIII-2-25	2,172	166,522
Salaries and Wages-Reservoir Maintenance	-	FIII-2-25	-	-
Salaries and Wages-Structure PS Maintenance	98,618	FIII-2-25	1,304	99,921
Salaries and Wages-Equipment PS Maintenance	178,634	FIII-2-25	2,361	180,995
Purchased Water for Resale	-			-
Electric Expense-Operations	1,150,568			1,150,568
Fuel	39,704			39,704
Operations-Materials and Supplies	29,179			29,179
Operations-Computer Expenses	422			422
Operations-Outside Services	3,020			3,020
Water Preservation Expense-Operations	1,500			1,500
Operations-Miscellaneous Expense	13,510			13,510
Operations-Registration for Industry Meetings	28			28
Operations-Communications	35,802			35,802
Operations-Office Expense and Utilities	38,363			38,363
Operations-Uniforms	5,698			5,698
Operations-Travel	-			-
Operations-Meals	189			189
Operations-Lodging	-			-
Operations-Registration for Educational Seminars	1,370			1,370
Maintenance-Materials and Supplies	19,928	FIII-2-37	1,089	21,016
Maintenance-Materials and Supplies-Reservoirs	1,972	FIII-2-37	108	2,080
Maintenance-Materials and Supplies-Structures	18,009	FIII-2-37	984	18,993
Maintenance-Materials and Supplies-Equipment	34,477	FIII-2-37	1,884	36,360
Maintenance-Outside Services-Reservoirs	59,712	FIII-2-37	3,262	62,974
Maintenance-Outside Services-Structures	62,345	FIII-2-37	3,406	65,751
Maintenance-Outside Services-Equipment	99,749	FIII-2-37	5,449	105,199
Maintenance-Equipment Rental	3,510	FIII-2-37	192	3,702
Maintenance-Transportation Expense	65,100			65,100
Total Source of Supply Expenses	2,422,699		26,136	2,448,835

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF PROJECTED AND PRO FORMA OPERATING EXPENSES
UNDER EXISTING RATES
FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027

	Under Existing Rates			
	Pro Forma Twelve Months Ending December 31, 2025 (1)	Exhibit Reference (2)	Adjustment (3)	Projected Twelve Months Ending February 28, 2027 (4)
WATER TREATMENT EXPENSES				
Salaries and Wages- Operations	1,321,573	FIII-2-25	17,470	1,339,043
Salaries and Wages- Vacation	193,878	FIII-2-25	2,563	196,441
Salaries and Wages- Maintenance	-	FIII-2-25	-	-
Salaries and Wages- Maintenance of Treatment Structures	131,607	FIII-2-25	1,740	133,346
Salaries and Wages- Maintenance of Treatment Equipment	141,695	FIII-2-25	1,873	143,568
Chemicals	1,661,328			1,661,328
Operations-Electric	84,844			84,844
Operations-Materials and Supplies	241,911			241,911
Operations-Computer Exp	5,570			5,570
Operations-Engineering Services	-			-
Operations-Testing Services	55,499			55,499
Operations-Lead Testing Services	-			-
Operations-Outside Services	405,649			405,649
Operations-Transportation Expense	51,450			51,450
Miscellaneous Expenses-Operations	4,440			4,440
Operations-Registration for Industry Meetings	150			150
Operations-Communications	37,784			37,784
Operations-Office Expense and Utilities	61,680			61,680
Operations-Uniforms	469			469
Operations-Mailing	752			752
Operations-Travel	175			175
Operations-Meals	180			180
Operations-Lodging	-			-
Operations-Registration for Educational Seminars	1,584			1,584
Maintenance-Materials and Supplies	98	FIII-2-37	5	104
Maintenance-Materials and Supplies-Structures	20,811	FIII-2-37	1,137	21,948
Maintenance-Materials and Supplies-Equipment	61,080	FIII-2-37	3,337	64,417
Maintenance-Outside Services-Structures	182,532	FIII-2-37	9,804	192,336
Maintenance-Outside Services-Equipment	121,775	FIII-2-37	6,653	128,428
Maintenance-Equip Rental	2,406	FIII-2-37	131	2,538
Maintenance-Transportation Expense	82,949			82,949
Total Water Treatment Expenses	4,873,869		44,712	4,918,581

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF PROJECTED AND PRO FORMA OPERATING EXPENSES
UNDER EXISTING RATES
FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027

	Under Existing Rates			
	Pro Forma Twelve Months Ending December 31, 2025 (1)	Exhibit Reference (2)	Adjustment (3)	Projected Twelve Months Ending February 28, 2027 (4)
TRANSMISSION AND DISTRIBUTION EXPENSES				
Salaries and Wages- Operations	1,495,054	FIII-2-25	19,763	1,514,816
Salaries and Wages- Operation of Services	299,473	FIII-2-25	3,959	303,432
Salaries and Wages- Operation of Meters	175,866	FIII-2-25	2,325	178,190
Salaries and Wages- Operation of Hydrants	-	FIII-2-25	-	-
Salaries and Wages- Vacation	673,791	FIII-2-25	8,907	682,697
Salaries and Wages- Maintenance	232,620	FIII-2-25	3,075	235,695
Salaries and Wages- Maintenance of Distribution Structures	50,406	FIII-2-25	666	51,073
Salaries and Wages- Maintenance of Distribution Equipment	283,479	FIII-2-25	3,747	287,226
Salaries and Wages- Maintenance of Services	164,673	FIII-2-25	2,177	166,849
Salaries and Wages- Maintenance of Distribution Mains	354,371	FIII-2-25	4,684	359,055
Salaries and Wages- Maintenance of Meters	41,408	FIII-2-25	547	41,956
Salaries and Wages- Maintenance of Hydrants	110,830	FIII-2-25	1,465	112,296
Operations-Electric	952,234			952,234
Operations-Materials and Supplies	120,992			120,992
Operations-Materials and Supplies-Services	23,773			23,773
Operations-Materials and Supplies-Meters	19,665			19,665
Operations-Materials and Supplies-Hydrants	-			-
Operations-Computer Exp	13,992			13,992
Operations-Outside Services	10,019			10,019
Operations-Outside Services-Services	-			-
Operations-Outside Services-Meters	-			-
Operations-Outside Services-Hydrants	-			-
Operations-Transportation Expense	141,826			141,826
Operations-Transportation Expense-Services	116,549			116,549
Operations-Transportation Expense-Meters	37,800			37,800
Operations-Miscellaneous Expense	4,145			4,145
Operations-Registration for Industry Meetings	600			600
Operations-Communications	79,474			79,474
Operations-Office Expense and Utilities	25,888			25,888
Operations-Uniforms	16,636			16,636
Operations-Mailing	4,180			4,180
Operations-Subscriptions	(29)			(29)
Operations-Travel	521			521

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF PROJECTED AND PRO FORMA OPERATING EXPENSES
UNDER EXISTING RATES
FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027

	Under Existing Rates			
	Pro Forma Twelve Months Ending December 31, 2025 (1)	Exhibit Reference (2)	Adjustment (3)	Projected Twelve Months Ending February 28, 2027 (4)
Operations-Meals	8,697			8,697
Operations-Lodging	1,775			1,775
Operations-Registration for Educational Seminars	10,259			10,259
Maintenance-Materials and Supplies - General	21,240	FIII-2-37	1,160	22,400
Maintenance-Materials and Supplies - Structures	19,334	FIII-2-37	1,056	20,390
Maintenance-Materials and Supplies - Equipment	41,132	FIII-2-37	2,247	43,380
Maintenance-Materials and Supplies-Services	43,782	FIII-2-37	2,392	46,174
Maintenance-Materials and Supplies-Distribution Mains	200,651	FIII-2-37	10,962	211,613
Maintenance-Materials and Supplies-Meters	16,857	FIII-2-37	921	17,778
Maintenance-Materials and Supplies-Hydrants	34,020	FIII-2-37	1,859	35,879
Maintenance-Outside Services-Structures	196,557	FIII-2-37	10,738	207,295
Maintenance-Outside Services-Equipment	81,822	FIII-2-37	4,470	86,292
Maintenance-Outside Services-Services	1,093,263	FIII-2-37	67,253	1,160,516
Maintenance-Outside Services-Distribution Mains	1,420,390	FIII-2-37	77,598	1,497,988
Maintenance-Outside Services-Meters	1,108	FIII-2-37	61	1,168
Maintenance-Outside Services-Hydrants	44,442	FIII-2-37	2,428	46,870
Maintenance-Equipment Rental-Structures	-			-
Maintenance-Equipment Rental-Equipment	2,395	FIII-2-37	131	2,526
Maintenance-Equipment Rental-Services	152	FIII-2-37	8	161
Maintenance-Equipment Rental-Distribution Mains	-			-
Maintenance-Transportation Expense	26,250			26,250
Maintenance-Transportation Expense-Structures	22,050			22,050
Maintenance-Transportation Expense-Dist Equipment	55,649			55,649
Maintenance-Transportation Expense-Services	24,150			24,150
Maintenance-Transportation Expense-Distribution Mains	112,350			112,350
Maintenance-Transportation Expense-Meters	3,150			3,150
Maintenance-Transportation Expense-Hydrants	41,255			41,255
Maintenance-Mailing	4,140			4,140
Total Transmission and Distribution Expenses	8,977,106		234,599	9,211,705

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF PROJECTED AND PRO FORMA OPERATING EXPENSES
UNDER EXISTING RATES
FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027

	Under Existing Rates			
	Pro Forma Twelve Months Ending December 31, 2025 (1)	Exhibit Reference (2)	Adjustment (3)	Projected Twelve Months Ending February 28, 2027 (4)
CUSTOMER ACCOUNTS EXPENSES				
Salaries and Wages-Operations	978,970	FIII-2-25	12,941	991,911
Salaries and Wages-PUC Collections	78,952	FIII-2-25	1,044	79,996
Salaries and Wages -Vacation	196,412	FIII-2-25	2,596	199,009
Operations-Materials and Supplies	4,055			4,055
Operations-Materials and Supplies-Equipment	-			-
Operations-Computer Exp	-			-
Operations-Outside Services	280,434			280,434
Operations-Outside Services-Equipment	1,948	FIII-2-37	106	2,054
Operations-Transportation Expense	114,144			114,144
Operations-Miscellaneous Expense	(16)			(16)
Operations-Registration for Industry Meetings	1,390			1,390
Operations-Communications	14,378			14,378
Operations-Trustee and Bank Fees	510,126			510,126
Operations-Uniforms	1,377			1,377
Operations-Mailing	435,856			435,856
Operations-Travel	636			636
Operations-Meals	536			536
Operations-Lodging	854			854
Operations-Registration for Educational Seminars	-			-
Total Customer Accounts Expenses	2,620,052		16,687	2,636,739

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF PROJECTED AND PRO FORMA OPERATING EXPENSES
UNDER EXISTING RATES
FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027

	Under Existing Rates			
	Pro Forma Twelve Months Ending December 31, 2025 (1)	Exhibit Reference (2)	Adjustment (3)	Projected Twelve Months Ending February 28, 2027 (4)
ADMINISTRATIVE AND GENERAL EXPENSES				
Salaries and Wages-Operations	2,015,864	FIII-2-25	26,647	2,042,511
Salaries and Wages-Operations-Vacation	387,934	FIII-2-25	5,128	393,062
Salaries and Wages-Operations-Officers	555,994	FIII-2-25	7,350	563,343
Salaries and Wages-Maintenance-Office Structures	31,436	FIII-2-25	416	31,852
Salaries and Wages-Maintenance-Office Equipment	3,631	FIII-2-25	48	3,679
Employee Benefits-401k Match	429,730			429,730
Employee Benefits-Pension Administration	232,255	FIII-2-26	2,279	234,534
Employee Benefits-401k Administration	-			-
Employee Benefits-Health Insurance	2,249,128	FIII-2-27	125,570	2,374,697
Employee Benefits-Other Employee Benefits	226,490			226,490
Contractual Services-Auditing	248,358	FIII-2-28	12,200	260,558
Contractual Services-Internal Control	-			-
Contractual Services-Tax	20,050	FIII-2-28	1,050	21,100
Contractual Services-Other Accounting	49,476			49,476
Contractual Services-Legal	240,327			240,327
Contractual Services-Outside Services	1,062,988			1,062,988
Insurance-Automobile	73,350			73,350
Insurance-General Liability	196,321	FIII-2-29	19,632	215,953
Insurance-General Liability-D&O	286,750	FIII-2-29	49,338	336,088
Insurance-General Liability-Excess Liability	197,110	FIII-2-29	79,422	276,532
Insurance-Workers Compensation	190,227	FIII-2-30	2,909	193,136
Insurance-Other	428,737	FIII-2-29	41,017	469,754
Rate Case Expense	236,188			236,188
Bad Debt Expense	442,297	FIII-2-31	1,093	443,390
Corporate Expense	286,866			286,866
Operations-Electric	22,520			22,520
Operations-Materials and Supplies	27,739			27,739
Operations-Computer Exp	263,518			263,518
Operations-Transportation Expense	65,100			65,100
Operations-Miscellaneous Expense	180			180
Operations-Injuries and Damages	108,234			108,234
Operations-Allocation to Wastewater	(803,751)	FIII-2-32	(58,390)	(862,142)
Operations-Memberships	82,688			82,688

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF PROJECTED AND PRO FORMA OPERATING EXPENSES
UNDER EXISTING RATES
FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027

	Under Existing Rates			
	Pro Forma Twelve Months Ending December 31, 2025 (1)	Exhibit Reference (2)	Adjustment (3)	Projected Twelve Months Ending February 28, 2027 (4)
Operations-AWWA Research Foundation	19,038			19,038
Operations-Registration for Industry Meetings	2,345			2,345
Operations-Communications	38,274			38,274
Operations-Bank Fees	164,535			164,535
Operations-Trustee Fees	214,297			214,297
Operations-Bond and Corporate Rating Fees	94,000			94,000
Operations-Office Expense and Utilities	46,831			46,831
Operations-Directors Fees	582,988	FIII-2-33	67,328	650,316
Operations-Mailing	24,925			24,925
Operations-Subscriptions	5,171			5,171
Operations-Travel	7,674			7,674
Operations-Meals	9,155			9,155
Operations-Lodging	5,643			5,643
Operations-Registration for Educational Seminars	2,900			2,900
Maintenance-Materials and Supplies-Structures	13,935	FIII-2-37	761	14,697
Maintenance-Materials and Supplies-Equipment	625	FIII-2-37	34	659
Maintenance-Outside Services-Structures	53,420	FIII-2-37	2,918	56,338
Maintenance-Outside Services-Equipment	319,065	FIII-2-37	17,431	336,496
Miscellaneous Expenses-Maintenance-Equipment Rental	-			-
Administrative and General Expenses Capitalized	(616,645)	FIII-2-34	(52,930)	(669,575)
FAS 87 Pension Expense	111,209	FIII-2-35	523,791	635,000
Total Administrative and General Expenses	10,957,117		875,041	11,832,157
Amortization of Utility Plant Acquisition Adjustments	(23,331)			(23,331)
Increased Costs Resulting From Load Growth	105,016	FIII-2-36	25,015	130,031
General Price Level Adjustment	-			-
Total Operating Expenses	29,932,527		1,222,191	31,154,718

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF PROJECTED AND PRO FORMA OPERATING EXPENSES
UNDER EXISTING AND PROPOSED RATES
FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027

	Under Existing Rates				Under Proposed Rates		
	Projected Twelve Months Ending February 28, 2027	Exhibit Reference	Adjustment	Pro Forma Twelve Months Ending February 28, 2027	Exhibit Reference	Adjustment	Pro Forma Twelve Months Ending February 28, 2027
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
SOURCE OF SUPPLY EXPENSES							
Salaries and Wages-Operations	148,062	FIII-2-40	3,771	151,833			151,833
Salaries and Wages-Vacation	152,808	FIII-2-40	3,892	156,700			156,700
Salaries and Wages-Maintenance	166,522	FIII-2-40	4,241	170,762			170,762
Salaries and Wages-Reservoir Maintenance	-	FIII-2-40	-	-			-
Salaries and Wages-Structure PS Maintenance	99,921	FIII-2-40	2,545	102,466			102,466
Salaries and Wages-Equipment PS Maintenance	180,995	FIII-2-40	4,609	185,604			185,604
Purchased Water for Resale	-			-			-
Electric Expense-Operations	1,150,568			1,150,568			1,150,568
Fuel	39,704			39,704			39,704
Operations-Materials and Supplies	29,179			29,179			29,179
Operations-Computer Expenses	422			422			422
Operations-Outside Services	3,020			3,020			3,020
Water Preservation Expense-Operations	1,500			1,500			1,500
Operations-Miscellaneous Expense	13,510			13,510			13,510
Operations-Registration for Industry Meetings	28			28			28
Operations-Communications	35,802			35,802			35,802
Operations-Office Expense and Utilities	38,363			38,363			38,363
Operations-Uniforms	5,698			5,698			5,698
Operations-Travel	-			-			-
Operations-Meals	189			189			189
Operations-Lodging	-			-			-
Operations-Registration for Educational Seminars	1,370			1,370			1,370
Maintenance-Materials and Supplies	21,016			21,016			21,016
Maintenance-Materials and Supplies-Reservoirs	2,080			2,080			2,080
Maintenance-Materials and Supplies-Structures	18,993			18,993			18,993
Maintenance-Materials and Supplies-Equipment	36,360			36,360			36,360
Maintenance-Outside Services-Reservoirs	62,974			62,974			62,974
Maintenance-Outside Services-Structures	65,751			65,751			65,751
Maintenance-Outside Services-Equipment	105,199			105,199			105,199
Maintenance-Equipment Rental	3,702			3,702			3,702
Maintenance-Transportation Expense	65,100			65,100			65,100
Total Source of Supply Expenses	2,448,835		19,057	2,467,892		-	2,467,892

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
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UNDER EXISTING AND PROPOSED RATES
FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027

	Under Existing Rates				Under Proposed Rates		
	Projected Twelve Months Ending February 28, 2027	Exhibit Reference	Adjustment	Pro Forma Twelve Months Ending February 28, 2027	Exhibit Reference	Adjustment	Pro Forma Twelve Months Ending February 28, 2027
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
WATER TREATMENT EXPENSES							
Salaries and Wages- Operations	1,339,043	FIII-2-40	34,101	1,373,144			1,373,144
Salaries and Wages- Vacation	196,441	FIII-2-40	5,003	201,444			201,444
Salaries and Wages- Maintenance	-	FIII-2-40	-	-			-
Salaries and Wages- Maintenance of Treatment Structures	133,346	FIII-2-40	3,396	136,742			136,742
Salaries and Wages- Maintenance of Treatment Equipmer	143,568	FIII-2-40	3,656	147,225			147,225
Chemicals	1,661,328			1,661,328			1,661,328
Operations-Electric	84,844			84,844			84,844
Operations-Materials and Supplies	241,911			241,911			241,911
Operations-Computer Exp	5,570			5,570			5,570
Operations-Engineering Services	-			-			-
Operations-Testing Services	55,499			55,499			55,499
Operations-Lead Testing Services	-			-			-
Operations-Outside Services	405,649			405,649			405,649
Operations-Transportation Expense	51,450			51,450			51,450
Miscellaneous Expenses-Operations	4,440			4,440			4,440
Operations-Registration for Industry Meetings	150			150			150
Operations-Communications	37,784			37,784			37,784
Operations-Office Expense and Utilities	61,680			61,680			61,680
Operations-Uniforms	469			469			469
Operations-Mailing	752			752			752
Operations-Travel	175			175			175
Operations-Meals	180			180			180
Operations-Lodging	-			-			-
Operations-Registration for Educational Seminars	1,584			1,584			1,584
Maintenance-Materials and Supplies	104			104			104
Maintenance-Materials and Supplies-Structures	21,948			21,948			21,948
Maintenance-Materials and Supplies-Equipment	64,417			64,417			64,417
Maintenance-Outside Services-Structures	192,336			192,336			192,336
Maintenance-Outside Services-Equipment	128,428			128,428			128,428
Maintenance-Equip Rental	2,538			2,538			2,538
Maintenance-Transportation Expense	82,949			82,949			82,949
Total Water Treatment Expenses	4,918,581		46,156	4,964,737		-	4,964,737

THE YORK WATER COMPANY
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FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027

	Under Existing Rates				Under Proposed Rates		
	Projected Twelve Months Ending February 28, 2027	Exhibit Reference	Adjustment	Pro Forma Twelve Months Ending February 28, 2027	Exhibit Reference	Adjustment	Pro Forma Twelve Months Ending February 28, 2027
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
TRANSMISSION AND DISTRIBUTION EXPENSES							
Salaries and Wages- Operations	1,514,816	FIII-2-40	38,577	1,553,394			1,553,394
Salaries and Wages- Operation of Services	303,432	FIII-2-40	7,727	311,159			311,159
Salaries and Wages- Operation of Meters	178,190	FIII-2-40	4,538	182,728			182,728
Salaries and Wages- Operation of Hydrants	-	FIII-2-40	-	-			-
Salaries and Wages- Vacation	682,697	FIII-2-40	17,386	700,083			700,083
Salaries and Wages- Maintenance	235,695	FIII-2-40	6,002	241,697			241,697
Salaries and Wages- Maintenance of Distribution Structure	51,073	FIII-2-40	1,301	52,373			52,373
Salaries and Wages- Maintenance of Distribution Equipme	287,226	FIII-2-40	7,315	294,541			294,541
Salaries and Wages- Maintenance of Services	166,849	FIII-2-40	4,249	171,099			171,099
Salaries and Wages- Maintenance of Distribution Mains	359,055	FIII-2-40	9,144	368,199			368,199
Salaries and Wages- Maintenance of Meters	41,956	FIII-2-40	1,068	43,024			43,024
Salaries and Wages- Maintenance of Hydrants	112,296	FIII-2-40	2,860	115,155			115,155
Operations-Electric	952,234			952,234			952,234
Operations-Materials and Supplies	120,992			120,992			120,992
Operations-Materials and Supplies-Services	23,773			23,773			23,773
Operations-Materials and Supplies-Meters	19,665			19,665			19,665
Operations-Materials and Supplies-Hydrants	-			-			-
Operations-Computer Exp	13,992			13,992			13,992
Operations-Outside Services	10,019			10,019			10,019
Operations-Outside Services-Services	-	FIII-2-50	150,000	150,000			150,000
Operations-Outside Services-Meters	-	FIII-2-52	23,900	23,900			23,900
Operations-Outside Services-Hydrants	-			-			-
Operations-Transportation Expense	141,826			141,826			141,826
Operations-Transportation Expense-Services	116,549			116,549			116,549
Operations-Transportation Expense-Meters	37,800			37,800			37,800
Operations-Miscellaneous Expense	4,145			4,145			4,145
Operations-Registration for Industry Meetings	600			600			600
Operations-Communications	79,474			79,474			79,474
Operations-Office Expense and Utilities	25,888			25,888			25,888
Operations-Uniforms	16,636			16,636			16,636
Operations-Mailing	4,180			4,180			4,180
Operations-Subscriptions	(29)			(29)			(29)
Operations-Travel	521			521			521

THE YORK WATER COMPANY
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FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027

	Under Existing Rates				Under Proposed Rates		
	Projected Twelve Months Ending February 28, 2027	Exhibit Reference	Adjustment	Pro Forma Twelve Months Ending February 28, 2027	Exhibit Reference	Adjustment	Pro Forma Twelve Months Ending February 28, 2027
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Operations-Meals	8,697			8,697			8,697
Operations-Lodging	1,775			1,775			1,775
Operations-Registration for Educational Seminars	10,259			10,259			10,259
Maintenance-Materials and Supplies - General	22,400			22,400			22,400
Maintenance-Materials and Supplies - Structures	20,390			20,390			20,390
Maintenance-Materials and Supplies - Equipment	43,380			43,380			43,380
Maintenance-Materials and Supplies-Services	46,174			46,174			46,174
Maintenance-Materials and Supplies-Distribution Mains	211,613			211,613			211,613
Maintenance-Materials and Supplies-Meters	17,778			17,778			17,778
Maintenance-Materials and Supplies-Hydrants	35,879			35,879			35,879
Maintenance-Outside Services-Structures	207,295			207,295			207,295
Maintenance-Outside Services-Equipment	86,292			86,292			86,292
Maintenance-Outside Services-Services	1,160,516			1,160,516			1,160,516
Maintenance-Outside Services-Distribution Mains	1,497,988			1,497,988			1,497,988
Maintenance-Outside Services-Meters	1,168			1,168			1,168
Maintenance-Outside Services-Hydrants	46,870			46,870			46,870
Maintenance-Equipment Rental-Structures	-			-			-
Maintenance-Equipment Rental-Equipment	2,526			2,526			2,526
Maintenance-Equipment Rental-Services	161			161			161
Maintenance-Equipment Rental-Distribution Mains	-			-			-
Maintenance-Transportation Expense	26,250			26,250			26,250
Maintenance-Transportation Expense-Structures	22,050			22,050			22,050
Maintenance-Transportation Expense-Dist Equipment	55,649			55,649			55,649
Maintenance-Transportation Expense-Services	24,150			24,150			24,150
Maintenance-Transportation Expense-Distribution Mains	112,350			112,350			112,350
Maintenance-Transportation Expense-Meters	3,150			3,150			3,150
Maintenance-Transportation Expense-Hydrants	41,255			41,255			41,255
Maintenance-Mailing	4,140			4,140			4,140
Total Transmission and Distribution Expenses	9,211,705		274,067	9,485,772		-	9,485,772

THE YORK WATER COMPANY
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STATEMENT OF PROJECTED AND PRO FORMA OPERATING EXPENSES
UNDER EXISTING AND PROPOSED RATES
FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027

	Under Existing Rates				Under Proposed Rates		
	Projected Twelve Months Ending February 28, 2027	Exhibit Reference	Adjustment	Pro Forma Twelve Months Ending February 28, 2027	Exhibit Reference	Adjustment	Pro Forma Twelve Months Ending February 28, 2027
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSTOMER ACCOUNTS EXPENSES							
Salaries and Wages-Operations	991,911	FIII-2-40	25,261	1,017,171			1,017,171
Salaries and Wages-PUC Collections	79,996	FIII-2-40	2,037	82,033			82,033
Salaries and Wages -Vacation	199,009	FIII-2-40	5,068	204,077			204,077
Operations-Materials and Supplies	4,055			4,055			4,055
Operations-Materials and Supplies-Equipment	-			-			-
Operations-Computer Exp	-			-			-
Operations-Outside Services	280,434			280,434			280,434
Operations-Outside Services-Equipment	2,054			2,054			2,054
Operations-Transportation Expense	114,144			114,144			114,144
Operations-Miscellaneous Expense	(16)			(16)			(16)
Operations-Registration for Industry Meetings	1,390			1,390			1,390
Operations-Communications	14,378			14,378			14,378
Operations-Trustee and Bank Fees	510,126			510,126			510,126
Operations-Uniforms	1,377			1,377			1,377
Operations-Mailing	435,856			435,856			435,856
Operations-Travel	636			636			636
Operations-Meals	536			536			536
Operations-Lodging	854			854			854
Operations-Registration for Educational Seminars	-			-			-
Total Customer Accounts Expenses	2,636,739		32,366	2,669,105		-	2,669,105

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF PROJECTED AND PRO FORMA OPERATING EXPENSES
UNDER EXISTING AND PROPOSED RATES
FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027

	Under Existing Rates				Under Proposed Rates		
	Projected Twelve Months Ending February 28, 2027 (1)	Exhibit Reference (2)	Adjustment (3)	Pro Forma Twelve Months Ending February 28, 2027 (4)	Exhibit Reference (5)	Adjustment (6)	Pro Forma Twelve Months Ending February 28, 2027 (7)
ADMINISTRATIVE AND GENERAL EXPENSES							
Salaries and Wages-Operations	2,042,511	FIII-2-40	52,016	2,094,527			2,094,527
Salaries and Wages-Operations-Vacation	393,062	FIII-2-40	10,010	403,072			403,072
Salaries and Wages-Operations-Officers	563,343	FIII-2-40	14,346	577,690			577,690
Salaries and Wages-Maintenance-Office Structures	31,852	FIII-2-40	811	32,663			32,663
Salaries and Wages-Maintenance-Office Equipment	3,679	FIII-2-40	94	3,772			3,772
Employee Benefits-401k Match	429,730	FIII-2-41, FIII-2-42, FIII-2-43	203,890	633,620			633,620
Employee Benefits-Pension Administration	234,534	FIII-2-44	1,920	236,454			236,454
Employee Benefits-401k Administration	-			-			-
Employee Benefits-Health Insurance	2,374,697			2,374,697			2,374,697
Employee Benefits-Other Employee Benefits	226,490			226,490			226,490
Contractual Services-Auditing	260,558			260,558			260,558
Contractual Services-Internal Control	-			-			-
Contractual Services-Tax	21,100			21,100			21,100
Contractual Services-Other Accounting	49,476			49,476			49,476
Contractual Services-Legal	240,327			240,327			240,327
Contractual Services-Outside Services	1,062,988			1,062,988			1,062,988
Insurance-Automobile	73,350			73,350			73,350
Insurance-General Liability	215,953			215,953			215,953
Insurance-General Liability-D&O	336,088			336,088			336,088
Insurance-General Liability-Excess Liability	276,532			276,532			276,532
Insurance-Workers Compensation	193,136	FIII-2-45	4,061	197,196			197,196
Insurance-Other	469,754			469,754			469,754
Rate Case Expense	236,188			236,188			236,188
Bad Debt Expense	443,390	FIII-2-46	2,068	445,458	FIII-2-55	133,785	579,243
Corporate Expense	286,866			286,866			286,866
Operations-Electric	22,520			22,520			22,520
Operations-Materials and Supplies	27,739			27,739			27,739
Operations-Computer Exp	263,518			263,518			263,518
Operations-Transportation Expense	65,100			65,100			65,100
Operations-Miscellaneous Expense	180			180			180
Operations-Injuries and Damages	108,234			108,234			108,234
Operations-Allocation to Wastewater	(862,142)	FIII-2-47	(13,413)	(875,555)			(875,555)

THE YORK WATER COMPANY
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STATEMENT OF PROJECTED AND PRO FORMA OPERATING EXPENSES
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FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027

	Under Existing Rates				Under Proposed Rates		
	Projected Twelve Months Ending February 28, 2027 (1)	Exhibit Reference (2)	Adjustment (3)	Pro Forma Twelve Months Ending February 28, 2027 (4)	Exhibit Reference (5)	Adjustment (6)	Pro Forma Twelve Months Ending February 28, 2027 (7)
Operations-Memberships	82,688			82,688			82,688
Operations-AWWA Research Foundation	19,038			19,038			19,038
Operations-Registration for Industry Meetings	2,345			2,345			2,345
Operations-Communications	38,274			38,274			38,274
Operations-Bank Fees	164,535			164,535			164,535
Operations-Trustee Fees	214,297			214,297			214,297
Operations-Bond and Corporate Rating Fees	94,000			94,000			94,000
Operations-Office Expense and Utilities	46,831			46,831			46,831
Operations-Directors Fees	650,316	FIII-2-48	10,711	661,028			661,028
Operations-Mailing	24,925			24,925			24,925
Operations-Subscriptions	5,171			5,171			5,171
Operations-Travel	7,674			7,674			7,674
Operations-Meals	9,155			9,155			9,155
Operations-Lodging	5,643			5,643			5,643
Operations-Registration for Educational Seminars	2,900			2,900			2,900
Maintenance-Materials and Supplies-Structures	14,697			14,697			14,697
Maintenance-Materials and Supplies-Equipment	659			659			659
Maintenance-Outside Services-Structures	56,338			56,338			56,338
Maintenance-Outside Services-Equipment	336,496			336,496			336,496
Miscellaneous Expenses-Maintenance-Equipment Rental	-			-			-
Administrative and General Expenses Capitalized	(669,575)	FIII-2-49	(10,265)	(679,840)			(679,840)
FAS 87 Pension Expense	635,000			635,000			635,000
Total Administrative and General Expenses	11,832,157		276,249	12,108,406		133,785	12,242,191
Amortization of Utility Plant Acquisition Adjustments	(23,331)			(23,331)			(23,331)
Increased Costs Resulting From Load Growth	130,031	FIII-2-51	30,150	160,181			160,181
General Price Level Adjustment	-			-			-
Total Operating Expenses	31,154,718		678,044	31,832,762		133,785	31,966,547

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTSMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE
	To project payroll expense for union and non-union employees to reflect salaries and hourly rates effective December 31, 2025 applied to a two-year average of regular, overtime and double time hours.	

	Pro Forma Historic Test Year Payroll Expense (Refer to Exhibit No. HIII-2-4) (1)	Projected Effect of 2025 Increases (2)	Projected Future Test Year Payroll Expense (3)=(1)+(2)
60110000	128,668	4,863	133,530
60110050	132,792	5,018	137,811
60120000	144,709	5,469	150,178
60120001	-	-	-
60120002	86,833	3,282	90,114
60120003	157,287	5,944	163,231
60130000	1,163,643	43,976	1,207,619
60130050	170,709	6,451	177,161
60140000	-	-	-
60140002	115,879	4,379	120,259
60140003	124,763	4,715	129,478
60150000	1,316,393	49,748	1,366,141
60150004	263,686	9,965	273,651
60150006	154,849	5,852	160,701
60150007	-	-	-
60150050	593,272	22,420	615,692
60160000	204,822	7,740	212,562
60160002	44,383	1,677	46,060
60160003	249,603	9,433	259,035
60160004	144,994	5,480	150,474
60160005	312,023	11,792	323,815
60160006	36,460	1,378	37,838
60160007	97,586	3,688	101,274
60170000	861,982	32,575	894,557
60170001	69,518	2,627	72,145
60170050	172,941	6,536	179,476
60180000	1,774,965	67,078	1,842,043
60180050	341,576	12,909	354,484
60380000	489,552	18,501	508,053
60180002	27,680	1,046	28,726
60180003	3,197	121	3,318
70150000	647,192	24,458	671,650
70150050	73,815	2,790	76,605
70160002	346	13	359
70160003	26,083	986	27,069
70110000	10,472	396	10,868
	10,142,670	383,304	10,525,974

Refer to Exhibit Nos FIII-2-1(b) and HIII-2-4(a) for the computations supporting the Company's calculation of pro forma payroll expense.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

Calculation of Future Test Year Payroll

Account	Projected Future Test Year Company Labor, Based On 2025 Rates (See Exhibit No. FIII-2-1(b)) (1)	Pro Forma Historic Test Year Company Labor, Based On 2024 Rates (See Exhibit No. HIII-2-4) (2)	Projected Future Test Year Company Labor Increases (3)=(1)-(2)
60110000	133,530	128,668	4,863
60110050	137,811	132,792	5,018
60120000	150,178	144,709	5,469
60120001	-	-	-
60120002	90,114	86,833	3,282
60120003	163,231	157,287	5,944
60130000	1,207,619	1,163,643	43,976
60130050	177,161	170,709	6,451
60140000	-	-	-
60140002	120,259	115,879	4,379
60140003	129,478	124,763	4,715
60150000	1,366,141	1,316,393	49,748
60150004	273,651	263,686	9,965
60150006	160,701	154,849	5,852
60150007	-	-	-
60150050	615,692	593,272	22,420
60160000	212,562	204,822	7,740
60160002	46,060	44,383	1,677
60160003	259,035	249,603	9,433
60160004	150,474	144,994	5,480
60160005	323,815	312,023	11,792
60160006	37,838	36,460	1,378
60160007	101,274	97,586	3,688
60170000	894,557	861,982	32,575
60170001	72,145	69,518	2,627
60170050	179,476	172,941	6,536
60180000	1,842,043	1,774,965	67,078
60180050	354,484	341,576	12,909
60380000	508,053	489,552	18,501
60180002	28,726	27,680	1,046
60180003	3,318	3,197	121
70150000	671,650	647,192	24,458
70150050	76,605	73,815	2,790
70160002	359	346	13
70160003	27,069	26,083	986
70110000	10,868	10,472	396
	10,525,974	10,142,670	383,304

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
DISTRIBUTION OF PRO FORMA LABOR BASED ON COMPANY LABOR FOR THE
TWO YEARS ENDED DECEMBER 31, 2024

Account	Twelve Months Ended December 31, 2024 (1)	December 31, 2023 (2)	Two-Year Company Labor (3)=(1)+(2)	Allocation Factor (4)	Pro Forma Company Labor (5)=(3)x(4)
10520000	48,324	72,775	121,099	0.57748	69,932
10530000	669,305	548,486	1,217,791		703,251
42600000	25,543	25,862	51,405		29,686
	743,172	647,123	1,390,295		802,869
60110000	129,772	101,457	231,229		133,530
60110050	133,528	105,113	238,641		137,811
60120000	141,084	118,973	260,057		150,178
60120001	-	-	-		-
60120002	76,608	79,439	156,047		90,114
60120003	146,015	136,645	282,660		163,231
60130000	1,086,740	1,004,444	2,091,184		1,207,619
60130050	162,227	144,555	306,782		177,161
60140000	-	-	-		-
60140002	96,485	111,762	208,247		120,259
60140003	108,064	116,147	224,211		129,478
60150000	1,252,237	1,113,453	2,365,690		1,366,141
60150004	254,984	218,886	473,870		273,651
60150006	160,715	117,565	278,280		160,701
60150007	-	-	-		-
60150050	537,824	528,345	1,066,169		615,692
60160000	198,117	169,968	368,085		212,562
60160002	43,719	36,041	79,760		46,060
60160003	227,824	220,737	448,561		259,035
60160004	119,198	141,371	260,569		150,474
60160005	317,699	243,038	560,737		323,815
60160006	25,344	40,178	65,522		37,838
60160007	91,194	84,178	175,372		101,274
60170000	841,725	707,343	1,549,068		894,557
60170001	50,810	74,120	124,930		72,145
60170050	158,164	152,628	310,792		179,476
60180000	1,632,092	1,557,699	3,189,791		1,842,043
60180050	325,771	288,075	613,846		354,484
60380000	447,542	432,232	879,774		508,053
60180002	40,113	9,630	49,743		28,726
60180003	1,126	4,619	5,745		3,318
70150000	617,403	545,666	1,163,069		671,650
70150050	68,699	63,954	132,653		76,605
70160002	-	622	622		359
70160003	22,011	24,863	46,874		27,069
70110000	5,669	13,151	18,820		10,868
	9,520,503	8,706,897	18,227,400		10,525,974
	10,263,675	9,354,020	19,617,695		11,328,843
	Pro Forma Company Labor				11,328,843
	Two-Year Company Labor				19,617,695
	Allocation Factor(		11,328,843		
		divided by	19,617,695	)	0.57748

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To project trustee and portfolio management fees for the Company's qualified defined benefit pension plans for the twelve months ending December 31, 2025 based on average projected net asset value of the Company's pension plans for 2025. The Company sponsors two pension plans, one for union represented employees and another for general and administrative employees.		
	Plan Assets as of December 31, 2024	62,565,878	
	Projected Plan Assets as of December 31, 2025 (Based on a 5.0% Annual Growth Rate)	63,439,172	
	Average Projected Plan Assets for 2025 (62,565,878 + 63,439,172) / 2	63,002,525	
	Annual Trustee and Portfolio Management Fees at 0.25% (63,002,525 * .0025)	157,506	
	Less: Pro Forma Trustee and Portfolio Management Fees For The Twelve Months Ended December 31, 2024 (Refer To Exhibit No. HIII-2-13)	156,415	
		1,092	
60480001	Employee Benefits-Pension Administration		1,092

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE
	To project health insurance expense for the twelve months ending December 31, 2025 based on the Company's expected complement of employees and actual health insurance rates as of January 1, 2025	

Number of Employees (1)	Class (2)	Provider (3)	Monthly Insurance Premium (4)	Annual Insurance Expense (5)
74	Individual	Delta Dental	32.51	28,869
58	Family	Delta Dental	83.64	58,213
67	Individual	VBA	10.60	8,522
65	Family	VBA	24.98	19,484
73	Individual	Highmark	1064.07	932,122
56	Multi	Highmark	2457.33	1,651,323
20	Individual	HSA	500.00	10,000
17	Multi	HSA	1000.00	17,000
146		Met Life	6.53	11,441

	Total Projected Health Insurance Expense	2,736,975
	Less: Portion of Projected Health Insurance to be Borne by Employees	489,302
	Projected Health Insurance Borne by Company	2,247,673
	Test Year Pro Forma Health Insurance Expense Net of Employee Contributions	2,009,658
		238,015
60480005	Employee Benefits-Health Insurance	238,015

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To project annual auditing fees for the twelve months ending December 31, 2025, based on the Audit Committee approved proposal for services of the Company's independent registered public accountants. Additional auditing fees associated with Registration Statements are adjusted on Exhibit Nos. HIII-2-19, HIII-2-20 and HIII-2-21.		
	Intregrated Audits of Financial Statements and Quarterly Reviews	220,500	
	Limited Scope Audit of the Company's 401k Plan	12,800	
	Limited Scope Audit of the G & A Pension Plar	11,600	
	Tax Preparation of Federal Income Tax Return	20,050	
		264,950	
	Less: Auditing Fees for the Twelve Months Ended December 31, 2024	250,192	
		14,758	
63280000	Contractual Services-Auditing		12,603
63280002	Tax Services		2,155

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE

To project property, boiler and machinery, miscellaneous property floater, crime, fiduciary liability, general liability, excess liability and employment practices insurance for the twelve months ending December 31, 2025 based on premiums effective January 1, 2025.

Insurance (1)	Projected 2025 Expense (2)	Historic Test Year Expense (3)	Adjustment (4)
Property	211,664	189,440	22,224
Miscellaneous Property Floater	10,785	6,050	4,735
Crime and Fiduciary	26,902	26,770	132
ERISA Bond	1,750	1,750	-
Cyber Liability	41,557	41,557	-
General Liability	196,321	179,122	17,199
Excess Liability	197,110	165,754	31,356
D & O Liability	286,750	286,750	-
Pollution/Underground Storage Tank Liability	37,560	37,020	540
Employment Practices	21,300	20,500	800
Flood Insurance	1,319	1,090	229
Kidnap & Ransom	900	900	-
Service Fee	70,000	70,000	-
Highway Restoration Bond	5,000	5,000	-
	1,108,918	1,031,703	77,215

65780000	Insurance-General Liability	17,199
65780001	Insurance-D & O Liability	-
65780002	Insurance-General Liability-Excess Liability	31,356
65980000	Insurance-Other	28,660

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE

To project workers' compensation insurance expense based on projected payroll for twelve months ending December 31, 2025 and January 1, 2025 workers compensation insurance rates and 2025 experience modification.

	Waterworks Employees (1)	Outside Sales (2)	Clerical Employees (3)	Total (4)
Projected Payroll Twelve Months Ending December 31, 2025	6,102,950	1,379,092	3,846,801	11,328,843
Premium Rates Per $100	$2.31	$0.21	$0.08	
Premiums Subject to Experience Modification	140,978	2,896	3,077	146,952
Increased Employers Liability Limit @ 1.10%				1,616
Pa Experience Modification				1.260
Premiums Adjusted by Application of Experience Modification				187,196
Schedule Rating @ 5%				9,360
Safety Credit @ 5%				(9,828)
Premiums Adjusted By Application of Schedule Rating and Safety Credit				186,728
Premium Discount at 11.33%				(21,156)
Total Premium				165,572

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	Pennsylvania Compensation Rating Bureau Fee	175	
	Foreign and Domestic Terrorism Surcharge	3,399	
	Catastrophe (Other than terrorism)	2,266	
	Pennsylvania Employer Assessment @ 2.42%	4,148	
	Projected Workers' Compensation Insurance Expense for the Twelve Months Ending December 31, 2025	175,559	
	Less: Pro Forma Workers Compensation Insurance Expense for the Twelve Months Ended December 31, 2024 (Refer to Exhibit No. HIII-2-17)	169,143	
		6,416	
65880000	Insurance-Workers Compensation		6,416

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE

To project at existing rates uncollectible accounts for the twelve months ending December 31, 2025 based on a two-year ratio of the net of uncollectible accounts written-off less recoveries of amounts previously written-off to total operating revenues

Twelve Months Ended	Write-offs Less Recoveries	Operating Revenues	Ratio of Net Write-offs
	(1)	(2)	(3)	(4)
December 31, 2024		466,758	66,300,134	
December 31, 2023		388,152	63,203,691	
		854,910	129,503,825	0.0066

Projected uncollectible accounts based on applying the two-year ratio of net write-offs to projected operating revenues under existing rates for the twelve months ending December 31, 2025	66,568,868	x	0.0066	439,449
Less: Pro Forma Test Year Uncollectible Accounts for Twelve Months Ended December 31, 2024 (Refer to Exhibit No. HIII-2-2)				439,347
				103

67070000 Bad Debt Expense 103

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To project the allocations to wastewater for the period ending December 31, 2025 based on the Company's current allocation methodology and projected expense adjustments to various accounts being allocated.		
	Projected allocation of indirect labor, indirect fringe and operating expenses to wastewater for the period ending December 31, 2025	(531,732)	
	Projected allocation of payroll taxes and fringe on direct labor to wastewater for the period ending December 31, 2025	(243,044)	
	Less: Allocation to wastewater for the period ended December 31, 2024	(782,717)	
	Adjustment [(531,732) + (243,044)] - (782,717)	7,941	
67580005	Allocation to Wastewater		7,941

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To project directors fees for the twelve months ended December 31, 2025, based on the Company's projected complement of directors, schedule of board of director and board committee meetings, and projected fee increase as of May 1, 2022. Directors who are also current employees of the Company receive no additional compensation for Board service.		
	Projected Director Fees for the Twelve Months Ended December 31, 2025	501,702	
	Less: Pro Forma Director Fees for the Twelve Months Ended December 31, 2024	419,361	
		82,341	
67580800	Miscellaneous Expenses-Operations-Directors Fees		82,341

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUSTMENT INCREASE DECREASE

To project administrative and general expenses capitalized for the twelve months ending December 31, 2025 based on projected indirect labor, employee benefit costs, property insurance expense, and pension expense for the twelve months ending December 31, 2025 and two-year average capitalization ratios.

Indirect Labor

Employee Group (1)	2025 Projected Payroll (2)	2-Year Avg Capital-ization Ratio (3)	Capitalized Indirect Payroll (4)
Administrative and General	1,925,697	10.55%	203,209
Distribution	699,104	17.98%	125,665
Maintenance and Grounds	246,747	2.55%	6,304
Employee Benefits,Property Insurance and Pension Expense			
Benefit			
Health Insurance	2,247,673	7.30%	163,981
Property Insurance	222,449	7.30%	16,229
Workers' Compensation Insurance	773,183	1.71%	13,187
Payroll Taxes	773,183	7.90%	61,116
Pension Expense	342,372	7.30%	24,978
Total Projected Indirect Labor, Employee Benefits, Property Insurance Expense and Pension Expense Capitalized			614,669
Less: Pro Forma Indirect Labor, Employee Benefits, Property Insurance Expense and Pension Expense Capitalized During the Twelve Months Ended December 31, 2024 (Refer to Exhibit No. HIII-2-6)			586,735
			27,934

67580002	Administrative and General Expenses Capitalized	(25,708)
40801302	Payroll Taxes Capitalized	(2,226)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE

To project operating expenses for additional costs resulting from an increase in load growth and the number of customers during the twelve months ending December 31, 2025 by applying an historical average ratio of customer accounting and collecting expenses (exclusive of bad debts), purchased power and chemical costs to sales of water.

Twelve Months Ended	Sales of Water	Customer Accounting and Collecting Expense (Excluding Bad Debts) Power and Chemical Costs	Ratio of Customer Accounting and Collecting Expense, Power and Chemicals/ Sales of Water	Power and Chemical Costs Only	Ratio of Power and Chemicals Only/ Sales of Water
	(1)	(2)	(3)	(4)	(5)
December 31, 2024	66,300,134	5,639,086		3,230,361	
December 31, 2023	63,203,691	5,368,972		3,168,875	
	129,503,825	11,008,058	0.085	6,399,236	0.049
Load Growth Adjustments					
Exhibit No. FII-2-1			34,666		
Exhibit No. FII-2-2			227,517		
Exhibit No. FII-2-3			6,513		
Exhibit No. FII-2-4			26,926		
Exhibit No. FII-2-5			43,526		
Exhibit No. FII-2-6			17,858		
Exhibit No. FII-2-9				(341,440)	
Total Load Growth Adjustments			357,005	(341,440)	
Additional Cost Resulting From a Net Increase in the Number of Customers During the Twelve Months Ending December 31, 2025					
357,005 x		0.085	30,346		
(341,440) x		0.049	(16,872)		
Increased Costs Resulting From Load Growth				13,474	

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To project maintenance expenses during the twelve months ending December 31, 2025 based on specifically adjusted to historic or future test year levels.		
62020000	Mat & Sup-Source Maint	19,877	25,976
62020001	Mat & Sup-Reservoir Maint	1,967	-
62020002	Mat & Sup-Struc-Source Maint	17,963	10,825
62020003	Mat & Sup-Equip Source Maint	34,389	52,005
62040000	Mat & Sup-Treatment Maint	98	1,868
62040002	Mat & Sup-Treat. Struct. Maint	20,758	22,819
62040003	Mat & Sup-Treat. Equip Maint	60,925	53,730
62060000	Mat & Sup-Trans & Dist Maint	21,186	26,421
62060002	Mat & Sup-Maint of Dist Struct	19,285	16,764
62060003	Mat & Sup-Maint of Dist Equip	41,028	53,038
62060004	Mat & Sup-Maint of Services	43,671	51,718
62060005	Mat & Sup-Maint of Dist Mains	200,142	137,175
62060006	Mat & Sup-Maint of Meters	16,814	8,954
62060007	Mat & Sup-Maint of Hydrants	33,934	24,101
62080002	Mat & Sup-Maint of Office Struc	13,900	3,694
62080003	Mat & Sup-Maint of Office Equip	623	900
63620001	O/S Serv-Maint of Reservoirs	59,560	32,444
63620002	O/S Serv-Maint of Source Struc	62,187	65,344
63620003	O/S Serv-Maint of Source Equip	99,496	82,694
63640002	O/S Serv-Maint of Treat Struc	178,996	157,760
63640003	O/S Serv-Maint of Treat Equip	121,466	110,933
63660002	O/S Serv-Maint of Dist Struct	196,058	129,136
63660003	O/S Serv-Maint of Dist Equip	81,614	68,594
63660004	O/S Serv-Maint of Services	1,227,905	1,014,649
63660005	O/S Serv-Maint of Dist Mains	1,416,785	883,166
63660006	O/S Serv-Maint of Meters	1,105	3,452
63660007	O/S Serv-Maint of Hydrants	44,329	56,169
63670003	O/S Serv-Maint of Equip-Cust Ac	1,943	10,076
63680002	O/S Serv-Maint of Office Struc	53,284	44,926
63680003	O/S Serv-Maint of Office Equip	318,255	274,706
64220000	Equip Rent-Source	3,501	-
64240000	Equip Rent-Filter Plant	2,400	-
64260003	Equip Rent-Maint of Equip	2,389	-
64260004	Equip Rent-Maint of Svcs	152	167
72020000	Mat & Supplies-Collection-Maint	1,222	296
72020008	Mat & Supplies-Collection-Maint	290	1,456
72040002	Mat & Supplies-Pumping-Maint-St	1,828	199
72040003	Mat & Supplies-Pumping-Maint-Eq	35,172	28,342
72060002	Mat & Supplies-Treat-Maint-Stru	6,397	12,141
72060003	Mat & Supplies-Treat-Maint-Equi	73,549	57,354
73620000	O/S Serv-Collection-Maint	178,132	37,683
73620003	O/S Serv-Collection-Maint-Equip	206	-
73640002	O/S Serv-Pumping-Maint-Structur	11,222	27,408
73640003	O/S Serv-Pumping-Maint-Equip	95,568	33,245
73660002	O/S Serv-Treat-Maint-Structure	94,170	41,070
73660003	O/S Serv-Treat-Maint-Equip	64,594	53,580
		4,980,334	3,716,975
Utility Plant in Service		636,298,824	544,282,643
Rate		0.78%	0.68%
Utility Plant in Service at December 31, 2025			681,352,401
Twp-Year Average Rate			0.73%
Projected Maintenance Expenses			4,993,006
Adjustment			12,672

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE
62020000	Mat & Sup-Source Maint	51
62020001	Mat & Sup-Reservoir Maint	5
62020002	Mat & Sup-Struc-Source Maint	46
62020003	Mat & Sup-Equip Source Maint	88
62040000	Mat & Sup-Treatment Maint	0
62040002	Mat & Sup-Treat. Struct. Maint	53
62040003	Mat & Sup-Treat. Equip Maint	155
62060000	Mat & Sup-Trans & Dist Maint	54
62060002	Mat & Sup-Maint of Dist Struct	49
62060003	Mat & Sup-Maint of Dist Equip	104
62060004	Mat & Sup-Maint of Services	111
62060005	Mat & Sup-Maint of Dist Mains	509
62060006	Mat & Sup-Maint of Meters	43
62060007	Mat & Sup-Maint of Hydrants	86
62080002	Mat & Sup-Maint of Office Struc	35
62080003	Mat & Sup-Maint of Office Equip	2
63620001	O/S Serv-Maint of Reservoirs	152
63620002	O/S Serv-Maint of Source Struc	158
63620003	O/S Serv-Maint of Source Equip	253
63640002	O/S Serv-Maint of Treat Struc	455
63640003	O/S Serv-Maint of Treat Equip	309
63660002	O/S Serv-Maint of Dist Struct	499
63660003	O/S Serv-Maint of Dist Equip	208
63660004	O/S Serv-Maint of Services	3,124
63660005	O/S Serv-Maint of Dist Mains	3,605
63660006	O/S Serv-Maint of Meters	3
63660007	O/S Serv-Maint of Hydrants	113
63670003	O/S Serv-Maint of Equip-Cust Ac	5
63680002	O/S Serv-Maint of Office Struc	136
63680003	O/S Serv-Maint of Office Equip	810
64220000	Equip Rent-Source	9
64240000	Equip Rent-Filter Plant	6
64260003	Equip Rent-Maint of Equip	6
64260004	Equip Rent-Maint of Svcs	0
72020000	Mat & Supplies-Collection-Maint	3
72020008	Mat & Supplies-Collection-Maint	1
72040002	Mat & Supplies-Pumping-Maint-St	5
72040003	Mat & Supplies-Pumping-Maint-Eq	89
72060002	Mat & Supplies-Treat-Maint-Stru	16
72060003	Mat & Supplies-Treat-Maint-Equi	187
73620000	O/S Serv-Collection-Maint	453
73620003	O/S Serv-Collection-Maint-Equip	1
73640002	O/S Serv-Pumping-Maint-Structur	29
73640003	O/S Serv-Pumping-Maint-Equip	243
73660002	O/S Serv-Treat-Maint-Structure	240
73660003	O/S Serv-Treat-Maint-Equip	164

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTSMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE
	Pro forma payroll expense for union and non-union employees to reflect salaries and hourly rates effective December 31, 2025, applied to a two-year average of regular, overtime and double time hours.	

	Projected Future Test Year Payroll Expense (Refer to Exhibit No. FIII-2-1) (1)	Pro Forma Effect of 2025 Increases (2)	Pro Forma Future Test Year Payroll Expense (3)=(1)+(2)
60110000	133,530	12,600	146,131
60110050	137,811	13,004	150,815
60120000	150,178	14,171	164,349
60120002	90,114	8,503	98,618
60120003	163,231	15,403	178,634
60130000	1,207,619	113,954	1,321,573
60130050	177,161	16,717	193,878
60140000	-	-	-
60140002	120,259	11,348	131,607
60140003	129,478	12,218	141,695
60150000	1,366,141	128,913	1,495,054
60150004	273,651	25,822	299,473
60150006	160,701	15,164	175,866
60150050	615,692	58,098	673,791
60160000	212,562	20,058	232,620
60160002	46,060	4,346	50,406
60160003	259,035	24,443	283,479
60160004	150,474	14,199	164,673
60160005	323,815	30,556	354,371
60160006	37,838	3,570	41,408
60160007	101,274	9,557	110,830
60170000	894,557	84,413	978,970
60170001	72,145	6,808	78,952
60170050	179,476	16,936	196,412
60180000	1,842,043	173,820	2,015,864
60180050	354,484	33,450	387,934
60380000	508,053	47,941	555,994
60180002	28,726	2,711	31,436
60180003	3,318	313	3,631
70150000	671,650	63,379	735,029
70150050	76,605	7,229	83,833
70160002	359	34	393
70160003	27,069	2,554	29,623
70110000	10,868	1,026	11,894
	10,525,974	993,261	11,519,235

Refer to Exhibit Nos FIII-2-1(b) and HIII-2-4(a) for the computations supporting the Company's calculation of pro forma payroll expense.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

Calculation of Future Test Year Payroll

Account	Pro Forma Future Test Year Company Labor, Based On 2025 Rates (See Exhibit No. FIII-2-15(b)) (1)	Projected Future Test Year Company Labor Based On 2025 Rates (See Exhibit No. FIII-2-1) (2)	Pro Forma Future Test Year Wage Increases (3)=(1)-(2)
60110000	146,131	133,530	12,600
60110050	150,815	137,811	13,004
60120000	164,349	150,178	14,171
60120001	-	-	-
60120002	98,618	90,114	8,503
60120003	178,634	163,231	15,403
60130000	1,321,573	1,207,619	113,954
60130050	193,878	177,161	16,717
60140000	-	-	-
60140002	131,607	120,259	11,348
60140003	141,695	129,478	12,218
60150000	1,495,054	1,366,141	128,913
60150004	299,473	273,651	25,822
60150006	175,866	160,701	15,164
60150007	-	-	-
60150050	673,791	615,692	58,098
60160000	232,620	212,562	20,058
60160002	50,406	46,060	4,346
60160003	283,479	259,035	24,443
60160004	164,673	150,474	14,199
60160005	354,371	323,815	30,556
60160006	41,408	37,838	3,570
60160007	110,830	101,274	9,557
60170000	978,970	894,557	84,413
60170001	78,952	72,145	6,808
60170050	196,412	179,476	16,936
60180000	2,015,864	1,842,043	173,820
60180050	387,934	354,484	33,450
60380000	555,994	508,053	47,941
60180002	31,436	28,726	2,711
60180003	3,631	3,318	313
70150000	735,029	671,650	63,379
70150050	83,833	76,605	7,229
70160002	393	359	34
70160003	29,623	27,069	2,554
70110000	11,894	10,868	1,026
	11,519,235	10,525,974	993,261

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
DISTRIBUTION OF PRO FORMA LABOR BASED ON COMPANY LABOR FOR THE
TWO YEARS ENDED DECEMBER 31, 2024

Account	Twelve Months Ended December 31, 2024 (1)	December 31, 2023 (2)	Two-Year Company Labor (3)=(1)+(2)	Allocation Factor (4)	Pro Forma Company Labor (5)=(3)x(4)
10520000	48,324	72,775	121,099	0.63197	76,531
10530000	669,305	548,486	1,217,791		769,612
42600000	25,543	25,862	51,405		32,487
	743,172	647,123	1,390,295		878,630
60110000	129,772	101,457	231,229		146,131
60110050	133,528	105,113	238,641		150,815
60120000	141,084	118,973	260,057		164,349
60120001	-	-	-		-
60120002	76,608	79,439	156,047		98,618
60120003	146,015	136,645	282,660		178,634
60130000	1,086,740	1,004,444	2,091,184		1,321,573
60130050	162,227	144,555	306,782		193,878
60140000	-	-	-		-
60140002	96,485	111,762	208,247		131,607
60140003	108,064	116,147	224,211		141,695
60150000	1,252,237	1,113,453	2,365,690		1,495,054
60150004	254,984	218,886	473,870		299,473
60150006	160,715	117,565	278,280		175,866
60150007	-	-	-		-
60150050	537,824	528,345	1,066,169		673,791
60160000	198,117	169,968	368,085		232,620
60160002	43,719	36,041	79,760		50,406
60160003	227,824	220,737	448,561		283,479
60160004	119,198	141,371	260,569		164,673
60160005	317,699	243,038	560,737		354,371
60160006	25,344	40,178	65,522		41,408
60160007	91,194	84,178	175,372		110,830
60170000	841,725	707,343	1,549,068		978,970
60170001	50,810	74,120	124,930		78,952
60170050	158,164	152,628	310,792		196,412
60180000	1,632,092	1,557,699	3,189,791		2,015,864
60180050	325,771	288,075	613,846		387,934
60380000	447,542	432,232	879,774		555,994
60180002	40,113	9,630	49,743		31,436
60180003	1,126	4,619	5,745		3,631
70150000	617,403	545,666	1,163,069		735,029
70150050	68,699	63,954	132,653		83,833
70160002	-	622	622		393
70160003	22,011	24,863	46,874		29,623
70110000	5,669	13,151	18,820		11,894
	9,520,503	8,706,897	18,227,400		11,519,235
	10,263,675	9,354,020	19,617,695		12,397,865
	Pro Forma Company Labor				12,397,865
	Two-Year Company Labor				19,617,695
	Allocation Factor(		12,397,865		
		divided by	19,617,695	)	0.63197

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To adjust trustee and portfolio management fees for the Company's qualified defined benefit pension plans for the twelve months ending December 31, 2025 based on projected net asset value of the Company's pension plans as of December 31, 2025. The Company sponsors two pension plans, one for union represented employees and another for general and administrative employees.		
	Projected Plan Assets as of December 31, 2025 (Based on a 5.0% Annual Growth Rate)	63,439,172	
	Annual Trustee and Portfolio Management Fees at 0.25% (63,439,172 * .0025)	158,598	
	Less: Projected Trustee and Portfolio Management Fees For The Twelve Months Ending December 31, 2025 (Refer To Exhibit No. FIII-2-2)	157,506	
		1,092	
60480001	Employee Benefits-Pension Administration		1,092

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE

To adjust workers' compensation insurance expense based on pro forma payroll for twelve months ending December 31, 2025 and January 1, 2025 workers compensation insurance rates and 2025 experience modification.

	Waterworks Employees (1)	Outside Sales (2)	Clerical Employees (3)	Total (4)
Pro Forma Payroll Twelve Months Ending December 31, 2025	6,608,356	1,463,935	4,325,574	12,397,865
Premium Rates Per $100	$2.31	$0.21	$0.08	
Premiums Subject to Experience Modification	152,653	3,074	3,460	159,188

Increased Employers Liability Limit @ 1.10%	1,751
Pa Experience Modification	1.260
Premiums Adjusted by Application of Experience Modification	202,783
Schedule Rating @ 5%	10,139
Safety Credit @ 5%	(10,646)
Premiums Adjusted By Application of Schedule Rating and Safety Credit	202,276
Premium Discount at 11.33%	(22,918)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE
	To adjust workers' compensation insurance expense based on pro forma payroll for twelve months ending December 31, 2025 and January 1, 2025 workers compensation insurance rates and 2025 experience modification.	

	Waterworks Employees (1)	Outside Sales (2)	Clerical Employees (3)	Total (4)
Total Premium				179,358
Pennsylvania Compensation Rating Bureau Fee				175
Foreign and Domestic Terrorism Surcharge				3,719
Catastrophe (Other than terrorism)				2,480
Pennsylvania Employer Assessment @ 2.42%				4,495
Pro Forma Workers' Compensation Insurance Expense for the Twelve Months Ending December 31, 2025				190,227
Less: Projected Workers Compensation Insurance Expense for the Twelve Months Ending December 31, 2025 (Refer to Exhibit No. FIII-2-6)				175,559
				14,668

65880000	Insurance-Workers Compensation	14,668

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE

To annualize at existing rates uncollectible accounts for the twelve months ending December 31, 2025 based on a two-year ratio of the net of uncollectible accounts written-off less recoveries of amounts previously written-off to total operating revenues

Twelve Months Ended (1)	Write-offs Less Recoveries (2)	Operating Revenues (3)	Ratio of Net Write-offs (4)
December 31, 2024	466,758	66,300,134	
December 31, 2023	388,152	63,203,691	
	854,910	129,503,825	0.0066

Pro forma uncollectible accounts based on applying the two-year ratio of net write-offs to pro forma operating revenues under existing rates for the twelve months ending December 31, 2025	67,000,211	x	0.0066	442,297
Less: Projected Test Year Uncollectible Accounts for Twelve Months Ending December 31, 2025 (Refer to Exhibit No. FIII-2-7)				439,449
				2,847

67070000	Bad Debt Expense	2,847

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUSTMENT INCREASE DECREASE
	To annualize the allocations to wastewater for the twelve months ending December 31, 2025, based on the Company's current allocation methodology and pro forma expense adjustments to various accounts being allocated.		
	Pro Forma Allocation of Indirect Labor, Indirect Fringe and Operating Expenses to Wastewater for the Twelve Months Ending December 31, 2025	(537,773)	
	Pro Forma Allocation of Payroll Taxes and Fringe Benefits on Direct Labor to Wastewater for the Twelve Months Ending December 31, 2025	(265,979)	
	Less: Projected Allocation to Wastewater for the Twelve Months Ending December 31, 2025 (Exhibit No. FIII-2-8)	(774,776)	
	Adjustment [(537,773) + (265,979)] - (774,776)	(28,975)	
67580005	Allocation to Wastewater		(28,975)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To annualize expenses for directors fees for the twelve months ending December 31, 2025, based on the Company's projected complement of directors, schedule of board of director and board committee meetings, and projected fee projected fee increase as of May 1, 2022. Directors who are also current employees of the Company receive no additional compensation for Board service.		
	Pro Forma Director Fees for the Twelve Months Ending December 31, 2025	520,191	
	Less: Projected Director Fees for the Twelve Months Ending December 31, 2025	501,702	
		18,489	
67580800	Miscellaneous Expenses-Operations-Directors Fees		18,489

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUSTMENT INCREASE DECREASE
	To adjust administrative and general expenses capitalized for the twelve months ending December 31, 2025 based on pro forma indirect labor, employee benefit costs, property insurance expense, and pension expense for the twelve months ending December 31, 2025 and two-year average capitalization ratios.	
	Indirect Labor	

Employee Group (1)	2025 Pro Forma Payroll (2)	2-Year Avg Capital-ization Ratio (3)	Capitalized Indirect Payroll (4)
Administrative and General	1,978,522	10.55%	208,783
Distribution	764,220	17.98%	137,370
Maintenance and Grounds	253,500	2.55%	6,477
Employee Benefits,Property Insurance and Pension Expense			
Benefit			
Health Insurance	2,247,673	7.30%	163,981
Property Insurance	222,449	7.30%	16,229
Workers' Compensation Insurance	846,143	1.71%	14,431
Payroll Taxes	846,143	7.90%	66,883
Pension Expense	343,464	7.30%	25,058
Total Pro Forma Indirect Labor, Employee Benefits, Property Insurance Expense and Pension Expense Capitalized			639,212
Less: Projected Indirect Labor, Employee Benefits, Property Insurance Expense and Pension Expense Capitalized During the Twelve Months Ending December 31, 2025 (Refer to Exhibit No. FIII-2-10)			614,669
			24,543

67580002	Administrative and General Expenses Capitalized	(18,776)
40801302	Payroll Taxes Capitalized	(5,767)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUSTMENT INCREASE DECREASE

To adjust operating expenses for additional costs resulting from an increase in load growth and the number of customers during the twelve months ending December 31, 2025 by applying an historical average ratio of customer accounting and collecting expenses (exclusive of bad debts), purchased power and chemical costs to sales of water.

Twelve Months Ended	Sales of Water (1)	Customer Accounting and Collecting Expense (Excluding Bad Debts) Power and Chemical Costs (2)	Ratio of Customer Accounting and Collecting Expense, Power and Chemicals/ Sales of Water (3)
December 31, 2024	66,300,134	5,639,086	
December 31, 2023	63,203,691	5,368,972	
	129,503,825	11,008,058	0.085

Load Growth Adjustments	
Exhibit No. FII-2-10	34,666
Exhibit No. FII-2-11	227,517
Exhibit No. FII-2-12	6,513
Exhibit No. FII-2-13	26,926
Exhibit No. FII-2-14	24,867
Exhibit No. FII-2-15	43,526
Exhibit No. FII-2-16	49,472
Exhibit No. FII-2-17	17,858
Total Load Growth Adjustments	431,343
Additional Cost Resulting From a Net Increase in the Number of Customers During the Twelve Months Ending December 31, 2025	
431,343 x 0.085	36,665
Increased Costs Resulting From Load Growth	36,665

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTSMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE
	To project payroll expense for union and non-union employees to reflect salaries and hourly rates effective February 28, 2027 applied to a two-year average of regular, overtime and double time hours.	

	Pro Forma Future Test Year Payroll Expense (Refer to Exhibit No. FIII-2-15) (1)	Effect of 2026 Increases (2)	Projected Fully Projected Future Test Year Payroll Expense (3)=(1)+(2)
60110000	146,131	1,932	148,062
60110050	150,815	1,994	152,808
60120000	164,349	2,172	166,522
60120002	98,618	1,304	99,921
60120003	178,634	2,361	180,995
60130000	1,321,573	17,470	1,339,043
60130050	193,878	2,563	196,441
60140000	-	-	-
60140002	131,607	1,740	133,346
60140003	141,695	1,873	143,568
60150000	1,495,054	19,763	1,514,816
60150004	299,473	3,959	303,432
60150006	175,866	2,325	178,190
60150050	673,791	8,907	682,697
60160000	232,620	3,075	235,695
60160002	50,406	666	51,073
60160003	283,479	3,747	287,226
60160004	164,673	2,177	166,849
60160005	354,371	4,684	359,055
60160006	41,408	547	41,956
60160007	110,830	1,465	112,296
60170000	978,970	12,941	991,911
60170001	78,952	1,044	79,996
60170050	196,412	2,596	199,009
60180000	2,015,864	26,647	2,042,511
60180050	387,934	5,128	393,062
60380000	555,994	7,350	563,343
60180002	31,436	416	31,852
60180003	3,631	48	3,679
70150000	735,029	9,716	744,745
70150050	83,833	1,108	84,941
70160002	393	5	398
70160003	29,623	392	30,015
70110000	11,894	157	12,051
	11,519,235	152,270	11,671,506

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

Calculation of Fully Projected Future Test Year Payroll

Account	Projected Fully Projected Future Test Year Company Labor, Based On 2026 Rates (See Exhibit No. FIII-2-25(b)) (1)	Pro Forma Future Test Year Company Labor, Based On 2025 Rates (See Exhibit No. FIII-2-15) (2)	Projected Fully Projected Future Test Year Wage Increases (3)=(1)-(2)
60110000	148,062	146,131	1,932
60110050	152,808	150,815	1,994
60120000	166,522	164,349	2,172
60120002	99,921	98,618	1,304
60120003	180,995	178,634	2,361
60130000	1,339,043	1,321,573	17,470
60130050	196,441	193,878	2,563
60140000	-	-	-
60140002	133,346	131,607	1,740
60140003	143,568	141,695	1,873
60150000	1,514,816	1,495,054	19,763
60150004	303,432	299,473	3,959
60150006	178,190	175,866	2,325
60150050	682,697	673,791	8,907
60160000	235,695	232,620	3,075
60160002	51,073	50,406	666
60160003	287,226	283,479	3,747
60160004	166,849	164,673	2,177
60160005	359,055	354,371	4,684
60160006	41,956	41,408	547
60160007	112,296	110,830	1,465
60170000	991,911	978,970	12,941
60170001	79,996	78,952	1,044
60170050	199,009	196,412	2,596
60180000	2,042,511	2,015,864	26,647
60180050	393,062	387,934	5,128
60380000	563,343	555,994	7,350
60180002	31,852	31,436	416
60180003	3,679	3,631	48
70150000	744,745	735,029	9,716
70150050	84,941	83,833	1,108
70160002	398	393	5
70160003	30,015	29,623	392
70110000	12,051	11,894	157
	11,671,506	11,519,235	152,270

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
DISTRIBUTION OF PRO FORMA LABOR BASED ON COMPANY LABOR FOR THE
TWO YEARS ENDED DECEMBER 31, 2024

Account	Twelve Months Ended December 31, 2024 (1)	December 31, 2023 (2)	Two-Year Company Labor (3)=(1)+(2)	Allocation Factor (4)	Pro Forma Fully Projected Company Labor (5)=(3)x(4)
10520000	48,324	72,775	121,099	0.64033	77,543
10530000	669,305	548,486	1,217,791		779,785
42600000	25,543	25,862	51,405		32,916
	743,172	647,123	1,390,295		890,244
60110000	129,772	101,457	231,229		148,062
60110050	133,528	105,113	238,641		152,808
60120000	141,084	118,973	260,057		166,522
60120001	-	-	-		-
60120002	76,608	79,439	156,047		99,921
60120003	146,015	136,645	282,660		180,995
60130000	1,086,740	1,004,444	2,091,184		1,339,043
60130050	162,227	144,555	306,782		196,441
60140000	-	-	-		-
60140002	96,485	111,762	208,247		133,346
60140003	108,064	116,147	224,211		143,568
60150000	1,252,237	1,113,453	2,365,690		1,514,816
60150004	254,984	218,886	473,870		303,432
60150006	160,715	117,565	278,280		178,190
60150007	-	-	-		-
60150050	537,824	528,345	1,066,169		682,697
60160000	198,117	169,968	368,085		235,695
60160002	43,719	36,041	79,760		51,073
60160003	227,824	220,737	448,561		287,226
60160004	119,198	141,371	260,569		166,849
60160005	317,699	243,038	560,737		359,055
60160006	25,344	40,178	65,522		41,956
60160007	91,194	84,178	175,372		112,296
60170000	841,725	707,343	1,549,068		991,911
60170001	50,810	74,120	124,930		79,996
60170050	158,164	152,628	310,792		199,009
60180000	1,632,092	1,557,699	3,189,791		2,042,511
60180050	325,771	288,075	613,846		393,062
60380000	447,542	432,232	879,774		563,343
60180002	40,113	9,630	49,743		31,852
60180003	1,126	4,619	5,745		3,679
70150000	617,403	545,666	1,163,069		744,745
70150050	68,699	63,954	132,653		84,941
70160002	-	622	622		398
70160003	22,011	24,863	46,874		30,015
70110000	5,669	13,151	18,820		12,051
	9,520,503	8,706,897	18,227,400		11,671,506
	10,263,675	9,354,020	19,617,695		12,561,750
	Pro Forma Company Labor				12,561,750
	Two-Year Company Labor				19,617,695
	Allocation Factor(		12,561,750		
		divided by	19,617,695	)	0.64033

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To project trustee and portfolio management fees for the Company's qualified defined benefit pension plans for the twelve months ending February 28, 2027 based on average projected net asset value of the Company's pension plans at February 28, 2027. The Company sponsors two plans, one for union represented employees and another for general and administrative employees.		
	Plan Assets as of December 31, 2025	63,439,172	
	Projected Plan Assets as of February 28, 2026	63,582,832	
	Projected Plan Assets as of February 28, 2027 (Based on a 5.0% Annual Growth Rate)	65,118,723	
	Average Projected Plan Assets for twelve months ending February 28, 2027 (63,582,832 + 65,118,723) / 2	64,350,777	
	Annual Trustee and Portfolio Management Fees at 0.25% (64,350,777 * .0025)	160,877	
	Less: Pro Forma Trustee and Portfolio Management Fees For The Twelve Months Ending December 31, 2025 (Refer To Exhibit No. FIII-2-16)	158,598	
		2,279	
60480001	Employee Benefits-Pension Administration		2,279

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE
	To project health insurance expense for the twelve months ending February 28, 2027 based on actual health insurance rates as of January 1, 2025 plus 8.325%.	

Number of Employees (1)	Class (2)	Provider (3)	Monthly Insurance Premium (4)	Annual Insurance Expense (5)
74	Individual	Delta Dental	32.51	28,869
58	Family	Delta Dental	83.64	58,213
67	Individual	VBA	10.60	8,522
65	Family	VBA	24.98	19,484
73	Individual	Highmark	1130.51	990,325
56	Multi	Highmark	2610.76	1,754,430
20	Individual	HSA	500.00	10,000
17	Multi	HSA	1000.00	17,000
146		Met Life	6.53	11,441

	Total Projected Health Insurance Expense	2,898,285
	Less: Portion of Projected Health Insurance to be Borne by Employees	525,042
	Projected Health Insurance Borne by Company	2,373,243
	Less: Projected 2025 Health Insurance Expense Net of Employee Contributions	2,247,673
		125,570
60480005	Employee Benefits-Health Insurance	125,570

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To project auditing fees for the twelve months ending February 28, 2027, based on the increase of 5.0%.		
	Intregrated Audits of Financial Statements and Quarterly Reviews	231,500	
	Limited Scope Audit of the Company's 401k Plan	13,400	
	Limited Scope Audit of the G & A Pension Plan	12,200	
	Tax Preparation of Federal Income Tax Return	21,100	
		278,200	
	Less: Auditing Fees for the Twelve Months Ending December 31, 2025	264,950	
		13,250	
63280000	Contractual Services-Auditing		12,200
63280002	Tax Services		1,050

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE

To project property, boiler and machinery, miscellaneous property floater, crime, fiduciary liability, general liability, excess liability and employment practices insurance for the twelve months ending February 28, 2027 based on premiums effective January 1, 2025 with market increases and anticipated increases in coverage.

Insurance (1)	Projected 2027 Expense (2)	Projected Test Year Expense (3)	Adjustment (4)
Property	237,064	211,664	25,400
Miscellaneous Property Floater	12,079	10,785	1,294
Crime and Fiduciary	31,997	26,902	5,095
ERISA Bond	2,000	1,750	250
Cyber Liability	43,635	41,557	2,078
General Liability	215,953	196,321	19,632
Excess Liability	276,532	197,110	79,422
D & O Liability	336,088	286,750	49,338
Pollution/Underground Storage Tank Liability	38,091	37,560	531
Employment Practices	22,365	21,300	1,065
Flood Insurance	1,622	1,319	303
Kidnap & Ransom	900	900	-
Service Fee	75,000	70,000	5,000
Highway Restoration Bond	5,000	5,000	-
	1,298,326	1,108,918	189,408

65780000	Insurance-General Liability	19,632
65780001	Insurance-D & O Liability	49,338
65780002	Insurance-General Liability-Excess Liability	79,422
65980000	Insurance-Other	41,017

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE

To project workers' compensation insurance expense based on projected payroll for twelve months ending February 28, 2027 and January 1, 2025 workers compensation insurance rates and 2025 experience modification.

	Waterworks Employees (1)	Outside Sales (2)	Clerical Employees (3)	Total (4)
Projected Payroll Twelve Months Ending February 28, 2027	6,711,378	1,478,997	4,371,375	12,561,750
Premium Rates Per $100	$2.31	$0.21	$0.08	
Premiums Subject to Experience Modification	155,033	3,106	3,497	161,636
Increased Employers Liability Limit @ 1.10%				1,778
Pa Experience Modification				1.260
Premiums Adjusted by Application of Experience Modification				205,901
Schedule Rating @ 5%				10,295
Safety Credit @ 5%				(10,810)
Premiums Adjusted By Application of Schedule Rating and Safety Credit				205,387

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE

To project workers' compensation insurance expense based on projected payroll for twelve months ending February 28, 2027 and January 1, 2025 workers compensation insurance rates and 2025 experience modification.

	Waterworks Employees (1)	Outside Sales (2)	Clerical Employees (3)	Total (4)
Premium Discount at 11.33%				(23,270)
Total Premium				182,116
Pennsylvania Compensation Rating Bureau Fee				175
Foreign and Domestic Terrorism Surcharge				3,769
Catastrophe (Other than terrorism)				2,512
Pennsylvania Employer Assessment @ 2.42%				4,563
Projected Workers' Compensation Insurance Expense for the Twelve Months Ending February 28, 2027				193,136
Less: Pro Forma Workers Compensation Insurance Expense for the Twelve Months Ending December 31, 2025 (Refer to Exhibit No. FIII-2-17)				190,227
				2,909

65880000	Insurance-Workers Compensation	2,909

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE

To project at existing rates uncollectible accounts for the twelve months ending February 28, 2027 based on a two-year ratio of the net of uncollectible accounts written-off less recoveries of amounts previously written-off to total operating revenues

Twelve Months Ended	Write-offs Less Recoveries	Operating Revenues	Ratio of Net Write-offs
(1)	(2)	(3)	(4)
December 31, 2024	466,758	66,300,134	
December 31, 2023	388,152	63,203,691	
	854,910	129,503,825	0.0066

Projected uncollectible accounts based on applying the two-year ratio of net write-offs to projected operating revenues under existing rates for the twelve months ending February 28, 2027	67,165,761	x	0.0066	443,390
Less: Pro Forma Future Test Year Uncollectible Accounts for Twelve Months Ending December 31, 2025 (Refer to Exhibit No. FIII-2-18)				442,297
				1,093

67070000	Bad Debt Expense	1,093

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To project the allocations to wastewater for the twelve months ending February 28, 2027 based on the Company's current allocation methodology and projected expense adjustments to various accounts being allocated.		
	Projected allocation of Indirect labor, Indirect fringe and operating expenses to wastewater for the period ending February 28, 2027	(592,647)	
	Projected allocation of payroll taxes and fringe benefits on direct labor to wastewater for the period ending February 28, 2027	(269,494)	
	Pro Forma allocation to wastewater for the period ending December 31, 2025. (Exhibit No. FIII-2-19)	(803,751)	
	Adjustment [(592,647) + (269,494)] - (803,751)	(58,390)	
67580005	Allocation to Wastewater		(58,390)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE
	To project directors fees for the twelve months ending February 28, 2027, based on the Company's projected complement of directors, schedule of board of director and board committee meetings, and projected fee increase as of May 1, 2023. Directors who are also current employees of the Company receive no additional compensation for Board service.	
	Projected Director Fees for the Twelve Months Ending February 28, 2027	587,519
	Less: Pro Forma Director Fees for the Twelve Months Ending December 31, 2025	520,191
		67,328
67580800	Miscellaneous Expenses-Operations-Directors Fees	67,328

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE
	To project administrative and general expenses capitalized for the twelve months ending February 28, 2027 based on projected indirect labor, employee benefit costs, property insurance expense, and pension expense for the twelve months ending February 28, 2027 and two-year average capitalization ratios.	
	Indirect Labor	

Employee Group (1)	2027 Projected Payroll (2)	2-Year Avg Capital-ization Ratio (3)	Capitalized Indirect Payroll (4)
Administrative and General	1,996,782	10.55%	210,710
Distribution	771,254	17.98%	138,635
Maintenance and Grounds	255,835	2.55%	6,536
Employee Benefits,Property Insurance and Pension Expense			
Benefit			
Health Insurance	2,373,243	7.30%	173,142
Property Insurance	249,143	7.30%	18,176
Workers' Compensation Insurance	857,328	1.71%	14,622
Payroll Taxes	857,328	7.90%	67,767
Pension Expense	869,534	7.30%	63,438
Total Projected Indirect Labor, Employee Benefits, Property Insurance Expense and Pension Expense Capitalized			693,026
Less: Pro Forma Indirect Labor, Employee Benefits, Property Insurance Expense and Pension Expense Capitalized During the Twelve Months Ending December 31, 2025 (Refer to Exhibit No. FIII-2-21)			639,212
			53,814

67580002	Administrative and General Expenses Capitalized	(52,930)
40801302	Payroll Taxes Capitalized	(884)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT		ADJUST-MENT INCREASE DECREASE

To project pension expense included in the cost of service for the Company's two defined benefit pension plans (one plan for union-represented employees and one plan for general and administrative employees) to reflect the cash contribution to the pension trusts. The Company has reflected in its cost of service for rate-making purposes the cash contributions to its two defined benefit pension plans since the pension plans were established in 1959. The Commission in its orders at Docket No. R-00027975, dated June 26, 2003, Docket No. R-00049165, dated November 9, 2004, Docket No. R-00061322, dated September 15, 2006, Docket No. R-2008-2023067, dated October 9, 2008, Docket No. R-2010-2157140, dated November 4, 2010, Docket No. R-2012-2336379 dated February 28, 2014, Docket No. R-2018-3000019, dated March 1, 2019, and Docket No. R-2022-3031340 approved cash contributions plus administrative costs as the basis for the Company's ratemaking claim for pension expense.

	General and Administrative Employees Pension Plan	Union Represented Employees Pension Plan	Total
Service Cost as of January 1, 2024	427,208	208,004	635,212
Total to be Contributed (Rounded)			635,000
Less: Actual Contributions During the Twelve Months Ended December 31, 2024	-	111,209	111,209
Contributions to be Made			523,791
67580003 Miscellaneous Expense-Pension Expense			523,791

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE

To project operating expenses for additional costs resulting from an increase in load growth and the number of customers during the twelve months ending February 28, 2027 by applying an historical average ratio of customer accounting and collecting expenses (exclusive of bad debts), purchased power and chemical costs to sales of water.

Twelve Months Ended	Sales of Water	Customer Accounting and Collecting Expense (Excluding Bad Debts) Power and Chemical Costs	Ratio of Customer Accounting and Collecting Expense, Power and Chemicals/ Sales of Water	Power and Chemical Costs Only	Ratio of Power and Chemicals Only/ Sales of Water
	(1)	(2)	(3)	(4)	(5)
December 31, 2024	66,300,134	5,639,086		3,230,361	
December 31, 2023	63,203,691	5,368,972		3,168,875	
	129,503,825	11,008,058	0.085	6,399,236	0.049

Load Growth Adjustments		
Exhibit No. FII-2-20	86,734	
Exhibit No. FII-2-21	11,146	
Exhibit No. FII-2-22	14,509	
Exhibit No. FII-2-23	5,953	
Exhibit No. FII-2-24	34,384	
Exhibit No. FII-2-25	225,491	
Exhibit No. FII-2-26	6,513	
Exhibit No. FII-2-27	26,926	
Exhibit No. FII-2-28	43,526	
Exhibit No. FII-2-29	17,858	
Exhibit No. FII-2-32		(307,488)
Total Load Growth Adjustments	473,038	(307,488)
Additional Cost Resulting From a Net Increase in the Number of Customers During the period Ending February 28, 2027		
473,038 x 0.085	40,209	
(307,488) x 0.049	(15,194)	
Increased Costs Resulting From Load Growth		25,015

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To project maintenance expenses during the twelve months ending December 31, 2025 based on specifically adjusted to historic or future test year levels.		
62020000	Mat & Sup-Source Maint	19,877	25,976
62020001	Mat & Sup-Reservoir Maint	1,967	-
62020002	Mat & Sup-Struc-Source Maint	17,963	10,825
62020003	Mat & Sup-Equip Source Maint	34,389	52,005
62040000	Mat & Sup-Treatment Maint	98	1,868
62040002	Mat & Sup-Treat. Struct. Maint	20,758	22,819
62040003	Mat & Sup-Treat. Equip Maint	60,925	53,730
62060000	Mat & Sup-Trans & Dist Maint	21,186	26,421
62060002	Mat & Sup-Maint of Dist Struct	19,285	16,764
62060003	Mat & Sup-Maint of Dist Equip	41,028	53,038
62060004	Mat & Sup-Maint of Services	43,671	51,718
62060005	Mat & Sup-Maint of Dist Mains	200,142	137,175
62060006	Mat & Sup-Maint of Meters	16,814	8,954
62060007	Mat & Sup-Maint of Hydrants	33,934	24,101
62080002	Mat & Sup-Maint of Office Struc	13,900	3,694
62080003	Mat & Sup-Maint of Office Equip	623	900
63620001	O/S Serv-Maint of Reservoirs	59,560	32,444
63620002	O/S Serv-Maint of Source Struc	62,187	65,344
63620003	O/S Serv-Maint of Source Equip	99,496	82,694
63640002	O/S Serv-Maint of Treat Struc	178,996	157,760
63640003	O/S Serv-Maint of Treat Equip	121,466	110,933
63660002	O/S Serv-Maint of Dist Struct	196,058	129,136
63660003	O/S Serv-Maint of Dist Equip	81,614	68,594
63660004	O/S Serv-Maint of Services	1,227,905	1,014,649
63660005	O/S Serv-Maint of Dist Mains	1,416,785	883,166
63660006	O/S Serv-Maint of Meters	1,105	3,452
63660007	O/S Serv-Maint of Hydrants	44,329	56,169
63670003	O/S Serv-Maint of Equip-Cust Ac	1,943	10,076
63680002	O/S Serv-Maint of Office Struc	53,284	44,926
63680003	O/S Serv-Maint of Office Equip	318,255	274,706
64220000	Equip Rent-Source	3,501	-
64240000	Equip Rent-Filter Plant	2,400	-
64260003	Equip Rent-Maint of Equip	2,389	-
64260004	Equip Rent-Maint of Svcs	152	167
72020000	Mat & Supplies-Collection-Maint	1,222	296
72020008	Mat & Supplies-Collection-Maint	290	1,456
72040002	Mat & Supplies-Pumping-Maint-St	1,828	199
72040003	Mat & Supplies-Pumping-Maint-Eq	35,172	28,342
72060002	Mat & Supplies-Treat-Maint-Stru	6,397	12,141
72060003	Mat & Supplies-Treat-Maint-Equi	73,549	57,354
73620000	O/S Serv-Collection-Maint	178,132	37,683
73620003	O/S Serv-Collection-Maint-Equip	206	-
73640002	O/S Serv-Pumping-Maint-Structur	11,222	27,408
73640003	O/S Serv-Pumping-Maint-Equip	95,568	33,245
73660002	O/S Serv-Treat-Maint-Structure	94,170	41,070
73660003	O/S Serv-Treat-Maint-Equip	64,594	53,580
		4,980,334	3,716,975
Utility Plant in Service		636,298,824	544,282,643
Rate		0.78%	0.68%
Utility Plant in Service at December 31, 2025			718,575,838
Twp-Year Average Rate			0.73%
Projected Maintenance Expenses			5,265,782
Adjustment			285,449
			(12,672)
			272,776

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE
62020000	Mat & Sup-Source Maint	1,089
62020001	Mat & Sup-Reservoir Maint	108
62020002	Mat & Sup-Struc-Source Maint	984
62020003	Mat & Sup-Equip Source Maint	1,884
62040000	Mat & Sup-Treatment Maint	5
62040002	Mat & Sup-Treat. Struct. Maint	1,137
62040003	Mat & Sup-Treat. Equip Maint	3,337
62060000	Mat & Sup-Trans & Dist Maint	1,160
62060002	Mat & Sup-Maint of Dist Struct	1,056
62060003	Mat & Sup-Maint of Dist Equip	2,247
62060004	Mat & Sup-Maint of Services	2,392
62060005	Mat & Sup-Maint of Dist Mains	10,962
62060006	Mat & Sup-Maint of Meters	921
62060007	Mat & Sup-Maint of Hydrants	1,859
62080002	Mat & Sup-Maint of Office Struc	761
62080003	Mat & Sup-Maint of Office Equip	34
63620001	O/S Serv-Maint of Reservoirs	3,262
63620002	O/S Serv-Maint of Source Struc	3,406
63620003	O/S Serv-Maint of Source Equip	5,449
63640002	O/S Serv-Maint of Treat Struc	9,804
63640003	O/S Serv-Maint of Treat Equip	6,653
63660002	O/S Serv-Maint of Dist Struct	10,738
63660003	O/S Serv-Maint of Dist Equip	4,470
63660004	O/S Serv-Maint of Services	67,253
63660005	O/S Serv-Maint of Dist Mains	77,598
63660006	O/S Serv-Maint of Meters	61
63660007	O/S Serv-Maint of Hydrants	2,428
63670003	O/S Serv-Maint of Equip-Cust Ac	106
63680002	O/S Serv-Maint of Office Struc	2,918
63680003	O/S Serv-Maint of Office Equip	17,431
64220000	Equip Rent-Source	192
64240000	Equip Rent-Filter Plant	131
64260003	Equip Rent-Maint of Equip	131
64260004	Equip Rent-Maint of Svcs	8
72020000	Mat & Supplies-Collection-Maint	67
72020008	Mat & Supplies-Collection-Maint	16
72040002	Mat & Supplies-Pumping-Maint-St	100
72040003	Mat & Supplies-Pumping-Maint-Eq	1,926
72060002	Mat & Supplies-Treat-Maint-Stru	350
72060003	Mat & Supplies-Treat-Maint-Equi	4,028
73620000	O/S Serv-Collection-Maint	9,756
73620003	O/S Serv-Collection-Maint-Equip	11
73640002	O/S Serv-Pumping-Maint-Structur	615
73640003	O/S Serv-Pumping-Maint-Equip	5,234
73660002	O/S Serv-Treat-Maint-Structure	5,158
73660003	O/S Serv-Treat-Maint-Equip	3,538

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTSMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	Projected Fully Proj. Future Test Year Payroll Expense (Refer to Exhibit No. FIII-2-25) (1)	Effect of 2026 Increases (2)	Pro Forma Fully Projected Future Test Year Payroll Expense (3)=(1)+(2)	ADJUST-MENT INCREASE DECREASE
	Pro forma payroll expense for union and non-union employees to reflect salaries and hourly rates effective February 28, 2027, applied to a two-year average of regular, overtime and double time hours.				
60110000		148,062	3,771	151,833	
60110050		152,808	3,892	156,700	
60120000		166,522	4,241	170,762	
60120001		-	-	-	
60120002		99,921	2,545	102,466	
60120003		180,995	4,609	185,604	
60130000		1,339,043	34,101	1,373,144	
60130050		196,441	5,003	201,444	
60140000		-	-	-	
60140002		133,346	3,396	136,742	
60140003		143,568	3,656	147,225	
60150000		1,514,816	38,577	1,553,394	
60150004		303,432	7,727	311,159	
60150006		178,190	4,538	182,728	
60150007		-	-	-	
60150050		682,697	17,386	700,083	
60160000		235,695	6,002	241,697	
60160002		51,073	1,301	52,373	
60160003		287,226	7,315	294,541	
60160004		166,849	4,249	171,099	
60160005		359,055	9,144	368,199	
60160006		41,956	1,068	43,024	
60160007		112,296	2,860	115,155	
60170000		991,911	25,261	1,017,171	
60170001		79,996	2,037	82,033	
60170050		199,009	5,068	204,077	
60180000		2,042,511	52,016	2,094,527	
60180050		393,062	10,010	403,072	
60380000		563,343	14,346	577,690	
60180002		31,852	811	32,663	
60180003		3,679	94	3,772	
70150000		744,745	18,966	763,711	
70150050		84,941	2,163	87,105	
70160002		398	10	408	
70160003		30,015	764	30,779	
70110000		12,051	307	12,358	
		11,671,506	297,234	11,968,739	

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

Calculation of Fully Projected Future Test Year Payroll

Account	Pro Forma Fully Projected Future Test Year Company Labor, Based On 2026 Rates (See Exhibit No. FIII-2-40(b)) (1)	Projected Fully Projected Future Test Year Company Labor, Based On 2026 Rates (See Exhibit No. FIII-2-25) (2)	Annualized Fully Projected Future Test Year Wage Increases (3)=(1)-(2)
60110000	151,833	148,062	3,771
60110050	156,700	152,808	3,892
60120000	170,762	166,522	4,241
60120001	-	-	-
60120002	102,466	99,921	2,545
60120003	185,604	180,995	4,609
60130000	1,373,144	1,339,043	34,101
60130050	201,444	196,441	5,003
60140000	-	-	-
60140002	136,742	133,346	3,396
60140003	147,225	143,568	3,656
60150000	1,553,394	1,514,816	38,577
60150004	311,159	303,432	7,727
60150006	182,728	178,190	4,538
60150007	-	-	-
60150050	700,083	682,697	17,386
60160000	241,697	235,695	6,002
60160002	52,373	51,073	1,301
60160003	294,541	287,226	7,315
60160004	171,099	166,849	4,249
60160005	368,199	359,055	9,144
60160006	43,024	41,956	1,068
60160007	115,155	112,296	2,860
60170000	1,017,171	991,911	25,261
60170001	82,033	79,996	2,037
60170050	204,077	199,009	5,068
60180000	2,094,527	2,042,511	52,016
60180050	403,072	393,062	10,010
60380000	577,690	563,343	14,346
60180002	32,663	31,852	811
60180003	3,772	3,679	94
70150000	763,711	744,745	18,966
70150050	87,105	84,941	2,163
70160002	408	398	10
70160003	30,779	30,015	764
70110000	12,358	12,051	307
	11,968,739	11,671,506	297,234

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
DISTRIBUTION OF PRO FORMA LABOR BASED ON COMPANY LABOR FOR THE
TWO YEARS ENDED DECEMBER 31, 2024

Account	Twelve Months Ended December 31, 2024 (1)	December 31, 2023 (2)	Two-Year Company Labor (3)=(1)+(2)	Allocation Factor (4)	Pro Forma Fully Projected Company Labor (5)=(3)x(4)
10520000	48,324	72,775	121,099	0.65663	79,518
10530000	669,305	548,486	1,217,791		799,644
42600000	25,543	25,862	51,405		33,755
	743,172	647,123	1,390,295		912,916
60110000	129,772	101,457	231,229		151,833
60110050	133,528	105,113	238,641		156,700
60120000	141,084	118,973	260,057		170,762
60120001	-	-	-		-
60120002	76,608	79,439	156,047		102,466
60120003	146,015	136,645	282,660		185,604
60130000	1,086,740	1,004,444	2,091,184		1,373,144
60130050	162,227	144,555	306,782		201,444
60140000	-	-	-		-
60140002	96,485	111,762	208,247		136,742
60140003	108,064	116,147	224,211		147,225
60150000	1,252,237	1,113,453	2,365,690		1,553,394
60150004	254,984	218,886	473,870		311,159
60150006	160,715	117,565	278,280		182,728
60150007	-	-	-		-
60150050	537,824	528,345	1,066,169		700,083
60160000	198,117	169,968	368,085		241,697
60160002	43,719	36,041	79,760		52,373
60160003	227,824	220,737	448,561		294,541
60160004	119,198	141,371	260,569		171,099
60160005	317,699	243,038	560,737		368,199
60160006	25,344	40,178	65,522		43,024
60160007	91,194	84,178	175,372		115,155
60170000	841,725	707,343	1,549,068		1,017,171
60170001	50,810	74,120	124,930		82,033
60170050	158,164	152,628	310,792		204,077
60180000	1,632,092	1,557,699	3,189,791		2,094,527
60180050	325,771	288,075	613,846		403,072
60380000	447,542	432,232	879,774		577,690
60180002	40,113	9,630	49,743		32,663
60180003	1,126	4,619	5,745		3,772
70150000	617,403	545,666	1,163,069		763,711
70150050	68,699	63,954	132,653		87,105
70160002	-	622	622		408
70160003	22,011	24,863	46,874		30,779
70110000	5,669	13,151	18,820		12,358
	9,520,503	8,706,897	18,227,400		11,968,739
	10,263,675	9,354,020	19,617,695		12,881,655
	Pro Forma Company Labor				12,881,655
	Two-Year Company Labor				19,617,695
	Allocation Factor(		12,881,655		
		divided by	19,617,695	)	0.65663

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To annualize market changes to the Company's 401K match and contributions to be implemented during the twelve months ending December 31, 2026 and included in cost of service for the twelve months ending February 28, 2027. These changes are necessary to retain and recruit qualified employees in a competitive labor market.		
	Increase in Company contribution for enhanced 401K participants to the greater of 1,200 or 2% of pay		
	Increase in annual Company contribution	42,712	
60400002	Employee Benefits - 401k Match		42,712

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUSTMENT INCREASE DECREASE
	To annualize Company 401k match and contributions for employees added during the future test year ending December 31, 2025, as of February 28, 2027.		
	Company contributions at the greater of 1,200 or 2% of pay	23,381	
	Company match percentage of employee pay	4%	
	New employee annual wages (FIII-2-22)	1,067,841	
	Company Match (1,067,841 * 4%)	42,714	
	Total Adjustment (23,381 + 42,714)	66,095	
60400002	Employee Benefits - 401k Match		66,095

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To annualize deferred compensation matching contributions for employees currently participating, and salaried employees to be added during the future test year ending December 31, 2025 as of February 28, 2027. These employees are not eligible for the Company's defined benefit pension plan, but instead will build their retirement savings through the Enhanced 401k Plan and the deferred compensation program.		
	Projected annual matching contributions for six employees currently participating in the deferred compensation plan that are not eligible for the defined benefit pension plan as of February 28, 2027.	60,062	
	Projected annual matching contributions for six salaried employees to be added during the twelve months ending December 31, 2025, as of February 28, 2027. The match is calculated at the average match of the six employees who are currently participating of 4.0%.	35,021	
	Adjustment (60,062 + 35,021)	95,083	
60400002	Employee Benefits - 401k Match		95,083

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To adjust trustee and portfolio management fees for the Company's qualified defined benefit pension plans for the twelve months ending February 28, 2027 based on projected net asset value of the Company's pension plans as of February 28, 2027. The Company sponsors two pension plans, one for union represented employees and another for general and administrative employees.		
	Projected Plan Assets as of February 28, 2027 (Based on a 6.5% Annual Growth Rate)	65,118,723	
	Annual Trustee and Portfolio Management Fees at 0.25% (65,118,723 * .0025)	162,797	
	Less: Projected Trustee and Portfolio Management Fees For The Twelve Months Ending February 28, 2027 (Refer To Exhibit No. FIII-2-26)	160,877	
		1,920	
60480001	Employee Benefits-Pension Administration		1,920

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE

To adjust workers' compensation insurance expense based on pro forma payroll for twelve months ending February 28, 2027 and January 1, 2025 workers compensation insurance rates and 2025 experience modification.

	Waterworks Employees (1)	Outside Sales (2)	Clerical Employees (3)	Total (4)
Pro Forma Payroll Twelve Months Ending February 28, 2027	6,848,697	1,524,182	4,508,776	12,881,655
Premium Rates Per $100	$2.31	$0.21	$0.08	
Premiums Subject to Experience Modification	158,205	3,201	3,607	165,013
Increased Employers Liability Limit @ 1.10%				1,815
Pa Experience Modification				1.260
Premiums Adjusted by Application of Experience Modification				210,203
Schedule Rating @ 5%				10,510
Safety Credit @ 5%				(11,036)
Premiums Adjusted By Application of Schedule Rating and Safety Credit				209,678
Premium Discount at 11.33%				(23,756)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE
	To adjust workers' compensation insurance expense based on pro forma payroll for twelve months ending February 28, 2027 and January 1, 2025 workers compensation insurance rates and 2025 experience modification.	

	Waterworks Employees (1)	Outside Sales (2)	Clerical Employees (3)	Total (4)
Total Premium				185,921
Pennsylvania Compensation Rating Bureau Fee				175
Foreign and Domestic Terrorism Surcharge				3,864
Catastrophe (Other than terrorism)				2,576
Pennsylvania Employer Assessment @ 2.42%				4,659
Pro Forma Workers' Compensation Insurance Expense for the Twelve Months Ending February 28, 2027				197,196
Less: Projected Workers Compensation Insurance Expense for the Twelve Months Ending February 28, 2027 (Refer to Exhibit No. FIII-2-30)				193,136
				4,061

65880000	Insurance-Workers Compensation	4,061

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE

To annualize at existing rates uncollectible accounts for the twelve months ending February 28, 2027 based on a two-year ratio of the net of uncollectible accounts written-off less recoveries of amounts previously written-off to total operating revenues

Twelve Months Ended (1)	Write-offs Less Recoveries (2)	Operating Revenues (3)	Ratio of Net Write-offs (4)
December 31, 2024	466,758	66,300,134	
December 31, 2023	388,152	63,203,691	
	854,910	129,503,825	0.0066

Pro forma uncollectible accounts based on applying the two-year ratio of net write-offs to pro forma operating revenues under existing rates for the twelve months ending February 28, 2027	67,479,058	x	0.0066	445,458
Less: Projected Test Year Uncollectible Accounts for Twelve Months Ending February 28, 2027 (Refer to Exhibit No. FIII-2-31)				443,390
				2,068

67070000	Bad Debt Expense	2,068

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To annualize the allocation to wastewater for the twelve months ending February 28, 2027, based on the Company's current allocation methodology and pro forma adjustments made to expenses being allocated.		
	Pro Forma Allocation of Indirect Payroll, fringe benefits and Operating Expenses to Wastewater for the Twelve Months Ending February 28, 2027	(599,197)	
	Pro Forma Allocation of payroll taxes and fringe benefits on direct labor to wastewater for the Twelve Months Ending February 28, 2027	(276,358)	
	Less: Projected Allocation to Wastewater for the Twelve Months Ending February 28, 2027 (Exhibit No. FIII-2-32)	(862,142)	
	Adjustment [(599,197) + (276,358)] - (862,142)	(13,413)	
67580005	Allocation to Wastewater		(13,413)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUSTMENT INCREASE DECREASE
	To annualize expenses for directors fees for the twelve months ending February 28, 2027, based on the Company's projected complement of directors, schedule of board of director and board committee meetings, and projected fee increase beginning in May 1, 2023. Directors who are also current employees of the Company receive no additional compensation for Board service.		
	Pro Forma Director Fees for the Twelve Months Ending February 28, 2027	598,230	
	Less: Projected Director Fees for the Twelve Months Ending February 28, 2027 (See Exhibit No. FIII-2-33)	587,519	
		10,711	
67580800	Miscellaneous Expenses-Operations-Directors Fees		10,711

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE
	To adjust administrative and general expenses capitalized for the twelve months ending February 28, 2027 based on pro forma indirect labor, employee benefit costs, property insurance expense, and pension expense for the twelve months ending February 28, 2027 and two-year average capitalization ratios.	
	Indirect Labor	

Employee Group (1)	2027 Pro Forma Payroll (2)	2-Year Avg Capital-ization Ratio (3)	Capitalized Indirect Payroll (4)
Administrative and General	2,051,563	10.55%	216,491
Distribution	792,356	17.98%	142,428
Maintenance and Grounds	262,838	2.55%	6,715
Employee Benefits,Property Insurance and Pension Expense			
Benefit			
Health Insurance	2,373,243	7.30%	173,142
Property Insurance	249,143	7.30%	18,176
Workers' Compensation Insurance	879,161	1.71%	14,994
Payroll Taxes	879,161	7.90%	69,493
Pension Expense	871,454	7.30%	63,578
Total Pro Forma Indirect Labor, Employee Benefits, Property Insurance Expense and Pension Expense Capitalized			705,017
Less: Projected Indirect Labor, Employee Benefits, Property Insurance Expense and Pension Expense Capitalized During the Twelve Months Ending February 28, 2027 (Refer to Exhibit No. FIII-2-34)			693,026
			11,991

67580002	Administrative and General Expenses Capitalized	(10,265)
40801302	Payroll Taxes Capitalized	(1,726)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To project annual costs associated with identification of customer-owned service line materials in compliance with EPA's Lead and Copper Rule Improvements (LCRI)		
	Service line identification costs	150,000	
63650004	Operations-Outside Services-Services		150,000

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE

To adjust operating expenses for additional costs resulting from an increase in load growth and the number of customers during the twelve months ending February 28, 2027 by applying an historical average ratio of customer accounting and collecting expenses(exclusive of bad debts), purchased power and chemical costs to sales of water.

Twelve Months Ended	Sales of Water (1)	Customer Accounting and Collecting Expense (Excluding Bad Debts) Power and Chemical Costs (2)	Ratio of Customer Accounting and Collecting Expense, Power and Chemicals/ Sales of Water (3)
December 31, 2024	66,300,134	5,639,086	
December 31, 2023	63,203,691	5,368,972	
	129,503,825	11,008,058	0.085

Load Growth Adjustments

Exhibit No. FII-2-34	34,384
Exhibit No. FII-2-35	225,491
Exhibit No. FII-2-36	6,513
Exhibit No. FII-2-37	26,926
Exhibit No. FII-2-38	43,526
Exhibit No. FII-2-39	17,858
Total Load Growth Adjustments	354,697

Additional Cost Resulting From a Net Increase in the Number of Customers During the Twelve Months Ending February 28, 2027

354,697 x	0.085	30,150

Increased Costs Resulting From Load Growth 30,150

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To project annual costs associated with acoustic leak detection software		
	Total Annual Cost for Kamstrup Acoustic Leak Detection Software	23,900	
63650006	Operations-Outside Services-Meters		23,900

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER PROPOSED RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE

To annualize at proposed rates uncollectible accounts for the twelve months ending February 28, 2027 based on a two-year ratio of the net of uncollectible accounts written-off less recoveries of amounts previously written-off to total operating revenues

Twelve Months Ended	Write-offs Less Recoveries	Operating Revenues	Ratio of Net Write-offs
(1)	(2)	(3)	(4)
December 31, 2024	466,758	66,300,134	
December 31, 2023	388,152	63,203,691	
	854,910	129,503,825	0.0066

Pro forma uncollectible accounts based on applying the two-year ratio of net write-offs to pro forma operating revenues under proposed rates for the twelve months ending February 28, 2027	87,745,202	x	0.0066	579,243
Less: Pro Forma Test Year Uncollectible Accounts for Twelve Months Ending February 28, 2027 (Refer to Exhibit No. FIII-2-46)				445,458
				133,785
67070000 Bad Debt Expense				133,785

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
EXTRAORDINARY PROPERTY LOSSES FOR TWELVE MONTHS ENDING
FEBRUARY 28, 2027 AND DECEMBER 31, 2025

53.53 III. Operating Expense

D. Water and Wastewater Utilities

3 List extraordinary property losses as a separate item, not included in operating expenses or depreciation and amortization. Sufficient supporting data must be provided.

Response: The York Water Company included no extraordinary property losses for twelve months ending February 28, 2027 and December 31, 2025.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
NORMALIZATION OF RATE CASE EXPENSE

53.53 III. Operating Expense

D. Water and Wastewater Utilities

4. Supply detailed calculations of normalization of rate case expense, including supporting data for outside services rendered. Provide the items comprising the rate case expense claim (include the actual billings or invoices in support of each kind of rate case expense) and the items comprising the actual expenses of prior rate cases.

Response: Refer to Exhibit No. HIII-2-1 for a detail of the estimated expenses of this rate case and the normalization of those estimated expenses over forty-eight months.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

OPERATING EXPENSE ADJUSTMENTS FOR SALARY, WAGE AND FRINGE BENEFIT INCREASES

53.53 III Operating Expense

D. Water and Wastewater Utilities

5 Submit detailed computation of adjustments to operating expenses for salary, wage and fringe benefit increases (union and non-union merit, progression, promotion and general) granted during the test year and six months subsequent to the test year. Supply data showing for the test year:

a. Actual payroll expense (regular and overtime separately), by categories of operating expenses, i.e.- maintenance, operating transmission, distribution, other.

b. Date, percentage increase and annual amount of each general payroll increase during the test year.

c. Dates and annual amounts of merit increases or management salary adjustments.

d. Total annual payroll increases in the test year.

e. Proof that the actual payroll plus the increases equal the payroll expense claimed in the supporting data (by categories of expenses).

f. Detailed list of employee benefits and cost thereof for union and non-union personnel. Any specific benefits for executives and officers should also be included, and cost thereof.

g. Support the annualized pension cost figures.

(i) State whether these figures include any unfunded pension costs. Explain.

(ii) Provide latest actuarial study used for determining pension accrual rates.

h. Submit a schedule showing any deferred income and consultant fee paid to both corporate officers and employees in the historic and future test years.

RESPONSE Refer to Page 2

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS FOR SALARY, WAGE AND FRINGE
BENEFIT INCREASES

Response:

a., d and e. Refer to Exhibit Nos. FIII-2-1, FIII-2-1(a), FIII-2-1(b), FIII-2-15(a), and FIII-2-15(b) for detailed computations of adjustments to operating expenses for salary and wage increases to be granted in 2025, and a description of the procedure followed in computing pro forma payroll.

Refer to Exhibit Nos. FIII-2-25, FIII-2-25(a), FIII-2-25(b), FIII-2-40(a), and FIII-2-40(b) for detailed computations of adjustments to operating expenses for salary and wage increases to be granted in 2026.

b. and c. In 2025, an approximate 3.5% increase is projected to union, and 3.7% to non-union and management employees. The increase does not reflect a merit allowance. Performance is considered in establishing nonunion and management compensation.

In 2026, an approximate 3.5% increase is projected to union, and 3.7% to non-union and management employees. The increase does not reflect a merit allowance. Performance is considered in establishing nonunion and management compensation.

f. Refer to Exhibit Nos. FIII-2-3, FIII-2-6 and FIII-2-17 for detailed computations of adjustments to operating expenses for the twelve months ending December 31, 2025 for fringe benefits.

Refer to Exhibit Nos. FIII-2-27, FIII-2-30 and FIII-2-45 for detailed computations of adjustments to operating expenses for the twelve months ending February 28, 2027 for fringe benefits.

Refer to Exhibit No.FIII-2-10 and FIII-2-21 for detailed computations of indirect labor, group life insurance, health insurance, workers' compensation insurance, payroll taxes and pension expense capitalized to reflect expense adjustments for the twelve months ending December 31, 2025, and Exhibit No. FIII-2-34 and FIII-2-49 for the computations for the twelve months ending February 28, 2027.

Refer to Exhibit No. FIII-2 for employee benefits and the costs thereof.

The amount of vacation (including personal days and holidays) to be paid during the twelve months ending December 31, 2025, is 1,464,624

The amount of vacation (including personal days and holidays) to be paid during the twelve months ending February 28, 2027, is 1,624,018

g. The Company reflects for ratemaking purposes its actual cash payments to the defined benefit pension plans plus administrative fees.

h. No consultant fees are paid to corporate officers or employees.

Refer to Exhibit HIII-5 for the latest actuarial study for determining pension accrual rates.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

CHARGES BY AFFILIATES FOR
TWELVE MONTHS ENDING FEBRUARY 28, 2027 AND ENDING DECEMBER 31, 2025

53.53 III Operating Expense

D. Water and Wastewater Utilities

6 Supply an exhibit showing an analysis, by functional accounts, of the charges by affiliates (service corporations, etc.) for services rendered included in the operating expenses of the filing company for the test year and for the 12-month period ended prior to the test year.

a. Supply a copy of contracts, if applicable.
b. Explain the nature of the services provided.
c. Explain basis on which charges are made.
d. If charges are allocated, identify allocation factors used.
e. Supply the components and amounts comprising the expense in this account.
f. Provide details of initial source of charge and reason thereof.

RESPONSE None.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

OFFICE SPACE AND EQUIPMENT LEASES AND COMPUTER RENTALS

53.53 III Operating Expense

D. Water and Wastewater Utilities

7 Describe costs relative to leasing equipment, computer rentals, and office space, including terms and conditions of the lease. State method for calculating monthly or annual payments.

RESPONSE The York Water Company is not a party to any office space or a computer rental agreement. Accordingly, there are no costs associated with computer rentals or leasing office space.

The York Water Company is a party to a lease for a mail machine and office printers. The mail machine is billed quarterly and the printers are billed monthly at the amount established in the agreement. The Company recognizes the expense as it is billed.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

MAJOR STORM DAMAGE COST FOR
TWELVE MONTHS ENDING FEBRUARY 28, 2027

53.53 III Operating Expense

D. Water and Wastewater Utilities

8 Submit detailed calculations (or best estimates) of the cost resulting from major storm damage.

RESPONSE The York Water Company had no major storm damage costs for twelve months ended December 31, 2024, and to date, has had no major storm damage costs in 2025.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

ADVERTISING EXPENSES FOR
TWELVE MONTHS ENDING
FEBRUARY 28, 2027, DECEMBER 31, 2025 AND ENDED DECEMBER 31, 2024

53.53 III Operating Expense

D. Water and Wastewater Utilities

9 Submit details of expenditures for advertising (national and institutional and local media). Provide a schedule of advertising expense by major media categories for the test year and the prior two comparable years with respect to:

a. Public health and safety.
b. Conservation of energy.
c. Explanation of billing practices, rates, etc.
d. Provision of factual and objective data programs in educational programs.
e. Other advertising programs.
f. Total advertising expense.

RESPONSE None.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
SOCIAL AND SERVICE ORGANIZATION MEMBERSHIPS FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027 AND DECEMBER 31, 2025

53.53 III. Operating Expense

D. Water and Wastewater

10 Prepare a detailed schedule for the test year showing types of social and service organization memberships paid for by the Company and the cost thereof.

Response: Refer to Exhibit No. HIII-10.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CONTRACTUAL SERVICES-AUDITING, CONTRACTUAL SERVICES-INTERNAL CONTROLS, CONTRACTUAL SERVICES-TAX, CONTRACTUAL SERVICES-OTHER ACCOUNTING, CONTRACTUAL SERVICES-LEGAL, CONTRACTUAL SERVICES-OUTSIDE SERVICES, AMORTIZATION OF RATE CASE EXPENSE AND MISCELLANEOUS EXPENSES FOR THE TWELVE MONTHS ENDING FEBRUARY 28, 2027, ENDING DECEMBER 31, 2025 AND ENDED DECEMBER 31, 2024

53.53 III. Operating Expense

D. Water and Wastewater Utilities

11 Submit a schedule showing, by major componets, the expenditures associated with outside services employed, regulatory commission expenses and miscellaneous general expenses, for the test year and prior two comparable years.

Response: Refer to page 2 for an analysis, by major components, of Account No. 63280000, Contractual Services-Auditing, for twelve months ending February 28, 2027, December 31, 2025 and 2024.

Refer to page 3 for an analysis, by major components, of Account No. 63280002, Contractual Services-Tax, for twelve months ending February 28, 2027, December 31, 2025 and 2024.

Refer to page 4 for an analysis, by major components, of Account No. 63280003, Contractual Services-Other Accounting, for twelve months ending February 28, 2027, December 31, 2025 and 2024.

Refer to page 5 for an analysis, by major components, of Account No. 63380000, Contractual Services-Legal, for twelve months ending February 28, 2027, December 31, 2025 and 2024.

Refer to page 6 for an analysis, by major components, of Account No. 63680000, Contractual Services-Outside Services, for twelve months ending February 28, 2027, December 31, 2025 and 2024.

Refer to page 7 for an analysis, by major components, of Account No. 66680000, Rate Case Expense, for twelve months ending February 28, 2027, December 31, 2025 and 2024.

Refer to page 8 for an analysis, by major components, of Account No. 67580000, Miscellaneous Expense, for twelve months ending February 28, 2027, December 31, 2025 and 2024.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CONTRACTUAL SERVICES-AUDITING FOR TWELVE MONTHS ENDING
FEBRUARY 28, 2027 AND DECEMBER 31, 2025 AND 2024

Description (1)	Twelve Months Ending 2-28-27 (2)	Twelve Months Ending 12-31-25 (3)	Twelve Months Ended 12-31-24 (4)
Annual Audit Fees and Expenses (Independent Accountant)	257,100	244,900	232,297
Direct Stock Purchase and Reinvestment	3,060	3,060	-
Long-Term Incentive Plan	222	222	-
Employee Stock Purchase Plan	176	176	
	260,558	248,358	232,297

Refer to Exhibit No. HIII-2-19 for an adjustment to normalize the costs of and amendment to the dividend reinvestment and stock purchase plan over 3 years.

Refer to Exhibit No. HIII-2-20 for an adjustment to normalize the costs of the audit of the registration statement for the LTIP over a period of 10 years.

Refer to Exhibit No. HIII-2-21 for an adjustment to normalize the costs of an amendment to the employee stock purchase plan over a period of 17 years.

Refer to Exhibit No. FIII-2-4 for an adjustment of annual auditing fees for the twelve months ending December 31, 2025.

Refer to Exhibit No. FIII-2-28 for an adjustment of annual auditing fees for the twelve months ending February 28, 2027.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CONTRACTUAL SERVICES-TAX FOR TWELVE MONTHS ENDING
FEBRUARY 28, 2027 AND DECEMBER 31, 2025 AND 2024

Description	Twelve Months Ending 2-28-27	Twelve Months Ending 12-31-25	Twelve Months Ended 12-31-24
(1)	(2)	(3)	(4)
Tax Return Preparation	21,100	20,050	17,895

Refer to Exhibit No. FIII-2-4 for an adjustment of tax service fees for the twelve months ending December 31, 2025.

Refer to Exhibit No. FIII-2-28 for an adjustment of tax service fees for the twelve months ending February 28, 2027.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CONTRACTUAL SERVICES-OTHER ACCOUNTING FOR TWELVE MONTHS ENDING
FEBRUARY 28, 2027 AND DECEMBER 31, 2025 AND 2024

Description (1)	Twelve Months Ending 2-28-27 (2)	Twelve Months Ending 12-31-25 (3)	Twelve Months Ended 12-31-24 (4)
Depreciation Services and Service Life Study	29,758	29,758	29,758
Interest Rate Swap Accounting Fees	3,000	3,000	3,000
Public Company Accounting Oversight Board Annual Fee	4,200	4,200	4,200
Other (YCIDA, 5500 etc.)	12,518	12,518	12,518
	49,476	49,476	49,476

Refer to Exhibit No. HIII-2-30 for the normalization of the costs of the service life study during the twelve months ended December 31, 2024, over five years.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CONTRACTUAL SERVICES-LEGAL FOR TWELVE MONTHS ENDING
FEBRUARY 28, 2027 AND DECEMBER 31, 2025 AND 2024

Description (1)	Twelve Months Ending 2-28-27 (2)	Twelve Months Ending 12-31-25 (3)	Twelve Months Ended 12-31-24 (4)
Costs associated with amending the Dividend Reinvestment and Direct Stock Purchase Plan (1)	4,702	4,702	-
Costs associated with putting the Long-term Incentive Plan in place (2)	1,518	1,518	-
Costs associated with amending the Employee Stock Purchase Plan (3)	876	876	-
Costs associated with filing the Long-term Infrastructure Improvement Plan (4)	1,630	1,630	958
Costs associated with potential acquisitions (5)	-	-	133,751
Debt Agreements	450	450	450
Class Action	116,598	116,598	116,598
Contracts	2,684	2,684	2,684
Customer Complaints	3,434	3,434	3,434
Property Issues	31,910	31,910	31,910
Regulatory compliance	19,963	19,963	19,963
SEC compliance	42,255	42,255	42,255
Employee Benefits/Labor Matters	5,908	5,908	5,908
Other legal fees (Auditor resp., tax, financing, general)	8,400	8,400	8,400
	240,327	240,327	366,311

(1) Refer to Exhibit No. HIII-2-19 for normalization of these costs over 3 years.

(2) Refer to Exhibit No. HIII-2-20 for normalization of these costs over 10 years.

(3) Refer to Exhibit No. HIII-2-21 for normalization of these costs over 17 years.

(4) Refer to Exhibit No. HIII-2-34 for normalization of these costs over 5 years.

(5) Refer to Exhibit No. HIII-2-36 for elimination of these costs from cost of service.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CONTRACTUAL SERVICES-OUTSIDE SERVICES FOR TWELVE MONTHS ENDING
FEBRUARY 28, 2027 AND DECEMBER 31, 2025 AND 2024

Description (1)	Twelve Months Ending 2-28-27 (2)	Twelve Months Ending 12-31-25 (3)	Twelve Months Ended 12-31-24 (4)
XBRL Software (1)	10,550	10,550	5,000
Communication	48,865	48,865	48,865
Compliance Reporting	28,000	28,000	28,000
Computer Network & Hardware Support and Software Support & Consulting (2)	924,334	924,334	283,395
Executive Compensation Consulting	25,500	25,500	25,500
Training	1,300	1,300	1,300
Document Removal	7,524	7,524	7,524
Payment Consulting	5,500	5,500	5,500
Miscellaneous Contractual Fees and Services	11,415	11,415	11,415
	1,062,988	1,062,988	416,499

(1) Refer to Exhibit No. HIII-2-35 for an adjustment of XBRL software for the twelve months ended December 31, 2025.

(2) Refer to Exhibit No. HIII-2-38 for an adjustment of ERP license fees for the twelve months ended December 31, 2025.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
AMORTIZATION OF RATE CASE EXPENSE TWELVE MONTHS ENDING
FEBRUARY 28, 2027 AND DECEMBER 31, 2025 AND 2024

Description (1)	Twelve Months Ending 2-28-27 (2)	Twelve Months Ending 12-31-25 (3)	Twelve Months Ended 12-31-24 (4)
Normalization of March 1, 2023 Rate Case Expense (Docket No. R-2022-3031340)	-	99,224	99,224
Normalization of the Current Rate Case	236,188	-	-
	236,188	99,224	99,224

The normalization period used on the Company's corporate books for the March 1, 2023 rate case (forty-eight months) will end February 28, 2027.

Refer to Exhibit No. HIII-2-1 for the normalization for ratemaking purposes of the expenses of this rate case over forty-eight months.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
MISCELLANEOUS EXPENSE TWELVE MONTHS ENDING
FEBRUARY 28, 2027 AND DECEMBER 31, 2025 AND 2024

Description (1)	Twelve Months Ending 2-28-27 (2)	Twelve Months Ending 12-31-25 (3)	Twelve Months Ended 12-31-24 (4)
Licenses (Notary and CPA)	882	882	882
Sponsorships	150	150	150
Restitution	(1,599)	(1,599)	(1,599)
Other Miscellaneous Expenses	748	748	748
	180	180	180

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RESEARCH AND DEVELOPMENT EXPENDITURES

53.53 III. Operating Expense

D. Water and Wastewater Utilities

12. Submit details of information covering research and development expenditures, including major projects within the Company and forecasted Company programs.

Response: Refer to Exhibit No. HIII-12

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CHARITABLE AND CIVIC CONTRIBUTIONS FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027

53.53 III. Operating Expense

D. Water and Wastewater Utilities

13. Provide a detail schedule of all charitable and civic contributions by recipient and amount for the test year.

Response: Refer to Exhibit No. HIII-13.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
ACTUARIAL STUDIES-PENSIONS AND POSTRETIREMENT BENEFITS OTHER THAN PENSIONS

53.53 III. Operating Expense

D. Water and Wastewater Utilities

14. Provide the two most recent actuarial studies for both pension expense and postretirement benefits other than pensions (OPEBs).

Response: Refer to Exhibit No. HIII-5 for the most recent actuarial valuation for pension expense.

Refer to Exhibit No. HIII-14 for the second most recent actuarial valuation for pension expense.

Refer to Exhibit No. HIII-14 for the two most recent actuarial studies for postretirement benefits other than pensions.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PENSION EXPENSE FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2025
AND ENDED DECEMBER 31, 2024 AND 2023

53.53 III. Operating Expense

D. Water and Wastewater Utilities

15. Identify the total pension expense under SFAS 87 for the test year and the portion charged to O&M. Include an analysis showing the contribution to the pension plan and the amount deferred or expensed for each of the past two years and the test year.

Response:

Year	Contribution To Pension Plans	SFAS 87 Expense	Amount Expensed	Amount Deferred
2025	-	(568,748)	-	(568,748)
2024	111,209	(687,331)	111,209	(798,540)
2023	1,680,000	(1,150,827)	1,680,000	(2,830,827)

The Company has two defined benefit pension plans (one plan for union-represented employees and one plan for administrative and general employees). The Company has reflected in its cost of service for ratemaking purposes the cash contributions to its two defined benefit pension plans since the pension plans were established in 1959. The Commission in its Orders at Docket No. R-00027975, dated June 26, 2003 Docket No. R-00049165, dated November 9, 2004, Docket No. R-00063122, dated September 15, 2006, Docket No. R-2008-2023067, dated October 9, 2008, Docket No. R-2010-2157140, dated November 4, 2010, Docket No. R-2012-2336379, dated January 9, 2014, Docket No. R-2018-3000019, dated January 17, 2019, and Docket No. R-2022-3031340, dated January 12, 2023 approved cash contributions plus administrative costs as the basis for the Company's ratemaking claim for pension expense.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPEB EXPENSE FOR THE TWELVE MONTHS ENDING FEBRUARY 28, 2027

53.53 III. Operating Expense

D. Water and Wastewater Utilities

16. Provide an analysis of OPEBs showing the accrual amount under SFAS 106 and the pay-as-you-go expense.

Response:

Description	SFAS 106 Expense	Pay-As-You-Go Expense
Post Retirement Death Benefits	(10,712)	2,000

The Company pays a death benefit to the beneficiaries of Company employees and retirees. Pay-as-you-go costs of postretirement benefits other than pensions expensed during the twelve months ending December 31, 2025 were 2,000 representing one death. The Company has assumed the same one death per year in its cost of service claim.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
SFAS NO. 106 EXPENSE FOR THE TWELVE MONTHS ENDING FEBRUARY 28, 2027

53.53 III. Operating Expense

D. Water and Wastewater Utilities

17. Reconcile the historical and future test year SFAS No. 106 expense levels with the amount identified in the actuarial report.

Response:

The Company is not claiming SFAS No. 106 expenses in the cost of service.

Refer to Exhibit No. FIII-16 for pay-as-you-go postretirement expenses included in the cost of service.

Refer to Exhibit No. HIII-2-24 for the elimination of the cost of SFAS No. 106 postretirement health and death benefits.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
SFAS NO. 106 EXPENSE FOR THE TWELVE MONTHS ENDING FEBRUARY 28, 2027

53.53 III. Operating Expense

D. Water and Wastewater Utilities

18. Please identify the actual or projected amounts contributed to SFAS No. 106 funds for the historic and future test years. Identify the actual or projected dates and amounts of the contributions.

Response:

No amounts, either actual or projected, have been contributed to SFAS No. 106 funds for the historic and future test years.

Because the Company's SFAS No. 106 obligations are so small, the Company has not established funds to meet those obligations. The Company claims its SFAS No. 106 obligations in its cost of service on a pay-as-you-go basis.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
SFAS NO. 106 EXPENSE FOR THE TWELVE MONTHS ENDING FEBRUARY 28, 2027

53.53 III. Operating Expense

D. Water and Wastewater Utilities

19. Explain the funding options or plans which are being used for SFAS No. 106 costs. Identify the portion of costs which are eligible for tax preferred funding.

Response:

No funding options or plans are being used for SFAS No. 106 costs.

Refer to Exhibit No. FIII-18.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CHANGES TO POSTRETIREMENT BENEFITS

53.53 III. Operating Expense

D. Water and Wastewater Utilities

20. Is the Company studying and/or anticipating any changes to its postretirement benefits offered to employees as a result of SFAS No. 106 or for other reasons? If yes, provide such study and/or explain the anticipated change.

Response:

No.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
SFAS 112 POSTRETIREMENT BENEFITS

53.53 III. Operating Expense

D. Water and Wastewater Utilities

21. State whether the test year expenses reflect any accruals for postretirement benefits under SFAS 112. If yes, provide complete details including supporting documentation, assumptions, and funding mechanisms.

Response:

Test year expenses do not reflect any accruals for postretirement benefits under SFAS 112.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
INCENTIVE COMPENSATION

53.53 III. Operating Expense

D. Water and Wastewater Utilities

22. Provide a copy of all incentive compensation and/or bonus plans and provide the level of related bonus payments included in the cost of service. Provide information for the preceding two years and any changes since the last rate case.

Response: A copy of the Company's Cash Incentive Plan is attached. The purpose of the Cash Incentive Plan is to help the Company motivate and reward participants who provide substantial services to the Company, contribute to the achievement of Company goals and promote the creation of value for customers. The Cash Incentive Plan was approved by the Company's Compensation Committee and Board of Directors on January 26, 2003.

A copy of the Cash Incentive Plan Performance Objectives for 2024 and 2025 is also attached.

Projected cash incentive payments of $351,394 for the twelve months ending February 28, 2027 are included in the cost of service. Cash incentive payments for the twelve months ending December 31, 2025 and ended December 31, 2024, are $338,857 and $296,198, respectively.

A copy of the Company's Long-Term Incentive Plan (LTIP) is attached. The purpose of the LTIP is to reward key employees and directors when key metrics have been met, to begin to integrate variable compensation into the entire compensation package, and to better align key employee goals with those of the Company as a whole.

The key metrics to be met before the awarding of stock grants are three-year average return on equity of greater than or equal to 9.5%, three-year average total shareholder return of 9.5% or greater, 3-year average customer complaint rate less than the average for PA companies, and 3-year average prices lower than the PA average. Each of the four goals have equal weighting.

Projected LTIP stock grants of $266,136 for the twelve months ending February 28, 2027 are included in the cost of service. LTIP stock grants for the twelve months ending December 31, 2025 and ended December 31, 2024, were $219,191 and $182,192, respectively.

THE YORK WATER COMPANY

Cash Incentive Plan

Purpose:

The purpose of the Incentive Plan (the "Plan") is to aid The York Water Company (the "Company") in retaining, attracting, motivating and rewarding associates ("Participants") who provide substantial services to the Company, to recognize contributions and reward achievement of Company goals, and promote the creation of value for customers by more closely aligning the interest of participants with those of customers. The Plan authorizes cash-based incentives for participants.

Definitions:

(a) "Annual Incentive Award" means a cash-based performance award granted to a Participant representing a right to receive payment, as determined by the Compensation Committee, based on the achievement of Company goals in a period of one (1) fiscal year or portion thereof.

(b) "Beneficiary" means the legal representatives of the Participant's estate entitled to receive benefits under a Participant's Annual Incentive Award upon a Participant's death. Each Participant will be permitted to designate a beneficiary to receive the benefits specified under the Participant's Annual Incentive Award upon the Participants death.

(c) "Committee" means the Compensation Committee of the Board of Directors of the Company.

(d) "Participant" means a person designated by the Committee to be eligible to receive an Annual Incentive Award under the Plan.

Administration:

The Plan shall be administered by the Committee, which shall have complete and final authority to select Participants, to determine the goals and circumstances under which Annual Incentive Awards are granted, to grant awards, to prescribe documents evidencing or setting terms of Annual Incentive Awards, to make amendments to the Plan, to establish rules and regulations for the administration of the Plan, to construe and interpret the Plan, to correct defects, supply omissions or reconcile inconsistencies as the Committee may deem necessary or advisable for the administration of the Plan. Decisions of the Committee with respect to the administration and interpretation of the Plan shall be final, conclusive and binding upon all persons interested in the Plan, including Participants and Beneficiaries.

Terms of Awards:

The Committee is authorized to grant cash-based Annual Incentive Awards, which may be earned upon the attainment or satisfaction of organizational goals. In addition, the Committee may specify that any Annual Incentive Award be conditioned upon achievement or satisfaction of business criteria or other measures of performance. The Committee may exercise its discretion to eliminate, to reduce or increase the amounts payable as Annual Incentive Awards, subject to such business criteria or other measures of performance.

(a) One or more of the following business criteria or other measures of performance may be used by the Committee in establishing Annual Incentive Awards: (1) growth in revenues or assets; (2) earnings from operations; (3) net income or net income per common share; (4) return on investment or return on equity; (5) stock price or shareholder return and (6) strategic business criteria, consisting of meeting specified water quality standards, environmental or safety standards, affordability of rates and customer satisfaction standards.

The targeted levels of performance with respect to such business criteria or other measures may be established at such levels and in such terms as the Committee may determine.

The Plan shall become effective upon approval of the Board of Directors of the Company. The Plan will remain in effect until terminated by action of the Board of Directors of the Company.

Performance Measures:

Annual Incentive Awards are granted upon the successful attainment and satisfaction of Performance Objectives within a given year. Attainment of Performance Objectives shall be measured over an annual incentive period of up to or more than one year, as specified by the Committee. A Performance Objective shall be established no later than ninety (90) days after the beginning of any annual incentive period.

Performance Objectives are approved by the Committee. The successful attainment and satisfaction of Performance Objectives is determined by the Committee and shall be final, conclusive and binding.

The achievement of each Performance Objective will be awarded a score of five (5) points. No points will be awarded for partial achievement of Performance Objectives. Annual Incentive Awards will be granted upon an overall score of seventy-five (75) percent of the available Performance Objective score. Achieving Performance Objectives and receiving Annual Incentive Awards will be the shared responsibility of the Participants. If an overall score of seventy-five (75) percent of the available Performance Objective is achieved, all Participants will receive Annual Incentive Awards. If an overall score of less than seventy-five (75%) of the available Performance Objective score is achieved, no Participant will receive an Annual Incentive Award.

Certain Performance Objectives may be designated by the Committee to be eligible for a Performance Bonus Score. The Committee may select Performance Objectives that are critical and highly important to the successful completion of the Company's mission and, at the Committee's sole discretion, award a Performance Bonus Score of five (5) points for the successful achievement or completion of Performance Objectives so designated.

Settlement:

Each year, the Committee will determine the amount of the Annual Incentive Award. Settlement of the Annual Incentive Award will be in cash. The Company is authorized to withhold from any Annual Incentive Award amounts of withholding or other taxes due in connection with the payment of the Annual Incentive Award.

2024 Performance Objectives

GREEN =COMPLETE
YELLOW=EXPECT COMPLETION
RED =UNSURE/ UNLIKELY

		Possible	Actual
1	Infrastructure Replacement/Relining: 52,000 feet of mains	5	
2	Analyze Susquehanna River Pumping Station Energy Supply	5	
3	Develop a Water Quality Model for the Primary Distribution System	5	
4	Continue Development of Actions to meet 2024 Revised Lead & Copper Rule	5	
5	Develop and Implement an Enhanced CSR Training Program	5	
6	Evaluate a potential bill discount program for low-income customers	5	
7	Conduct a Customer Survey across the Company's customer base	5	
8	ERP Evaluation and Selection	10	
9	Complete a market benefits study	5	
10	Website Payment Process Enhancements and Public Education Material	5	
11	Complete a Debt Offering	5	
12	Review the Taxation of Real Property	5	
13	Integrate Organic Growth and Acquired Customers Seamlessly	5	
14	Wastewater Inflow and Infiltration	5	
15	Metering Infrastructure	5	
16	ESG Program Development and Expansion	5	

Earnings Per Share: **$ 1.21**

Total	85	
Required for 75%	65	
Actual		

Detailed Discussion

1. Infrastructure Replacement/Relining: ~52,000 feet of pipe [VP, Engr]

To have a water main replacement average of 80-100 years in accordance with PUC policy and industry standards. Focus will be on replacing pre-1940's pipes, which are most likely to have lead service lines, as well as acquired transite main. This will reduce water quality issues, increase fire flows, decrease service disruptions to customers, decrease unaccounted water, decrease O&M repair costs, decrease traffic disruptions, and decrease risk. This is an increase to the 50,000 feet objective in 2023.

2. Analyze the Energy Source for Susquehanna River Pumping Station [VP, Engr]

With the drought of 2023, for the first time since constructed over 20 years ago, the Company operated the diesel pumps at SRPS to transfer up to 12 MGD from the Susquehanna River to Lake Redman. There was significant expense for diesel fuel and air emissions permit considerations for using the diesel engines. The Company will conduct a study and analyze the cost/benefit opportunity of converting from diesel to electric.

3. Develop a Water Quality Model for the Main Distribution System [VP, Engr]

New regulations, most notably the Disinfection Requirements Rule of 2018, are forcing the Company to reevaluate its distribution network of pipes, tanks, and pumps. Beginning April 2019 the Company must maintain a minimum disinfectant residual concentration in the distribution system of a least 0.2 mg/L, a tenfold increase over the previous standard of 0.02 mg/L. Using the existing WaterCAD modeling software and supplementing with chemical degradation modelling, the Company will develop a predictive model to anticipate disinfectant stability to better manage resources and reduce costs associated with warm-weather flushing and water storage.

4. Develop Actions and Processes to Comply with 2024 Revised Lead and Copper Rule and New Regulations including PFAS [VP, Ops]

The Company must be compliant with existing and new regulations as promulgated by EPA, DEP and other regulating bodies. While elements remain to be finalized, the Company recognizes certain elements of the Revised Lead and Copper Rule will be enforceable by October 16, 2024. Beginning 2025 the Company must sample for lead and copper at schools and licensed daycare facilities. The company will develop a sampling plan, enhanced employee training program, and communications strategy for the communities we serve ahead of the 2025 sampling requirements and comply with the rule. EPA is expected to release a National Primary Drinking Water Regulation in 2024 establishing Maximum Contaminant Levels for six PFAS in drinking water. The company will comply with the regulation.

5. Develop and Implement an Enhanced Customer Service Representative Training Program [VP, CS]

The Company has experienced significant turnover in the Customer Service Department. The Department is no longer filled with long-tenured, experienced representatives. The Company will develop an enhanced orientation and training program for CSRs that will lead to improving the customer experience while providing additional professional development and paths towards advancement for our employees.

6. Evaluate a potential bill discount program for low-income customers [VP, CS]

As part of the settlement agreement for the Company's most recent base rate filing, the Company agreed to conduct an analysis of the estimated costs, potentially eligible customers, and impact on non-eligible customers of a potential bill discount program. The Company will schedule to meet with the parties to the settlement 30 days after the analysis is complete.

7. Conduct a Customer Survey across the Company's customer base [VP, CS]

Develop and conduct, with outside consultation, a comprehensive customer satisfaction survey. The last survey was conducted on the heals of the Covid pandemic and conditions have changed significantly. The Company will use the results of the survey to inform decisions in how to improve the total customer experience and what investments should be made to more efficiently manage and monitor customer relationships.

8. ERP Evaluation and Selection [CAO]

Complete the ERP evaluation of requirements, select an ERP platform and implementation partner, and award these contracts so that the ERP project can enter Phase II as we close 2024.

9. Complete a market benefits study [VP, HR]

In 2023 the Company conducted a market compensation study. To ensure that we recruit and retain highly skilled team members, we will extend our research to review and benchmark current employee benefits to ensure relevance and alignment with the current labor market.

10. Website Payment Process Enhancements and Public Education Material [CAO]

Reinforcing our focus on improving the customer experience, engage with our payment platform and/or ancillary partner to develop a more streamlined process (fewer clicks) to manage and pay bills and assist customers with payment agreement compliance. Produce and distribute at least 2 public education videos for customer education.

11. Complete a Debt Offering [CFO]

A debt offering would secure the necessary financing to pay down our line of credit to provide the necessary access to capital to fund the Company's anticipated 2024 construction expenditures and water and wastewater acquisitions as well as ensure capital is available in the event of an emergency that requires cash which benefits the customers. The Company will consider its capital structure and current obligations when determining the structure and maturity of this issue and utilize its current credit rating and analysis of market conditions to obtain the lowest debt cost possible.

12. Review the Taxation of Real Property [CFO]

This is a carry-over (incomplete) from 2023. The Company continues to grow and acquire or construct additional real property. The Company intends to audit the taxation of these properties to verify if they should be taxed under municipal property tax code or under Pennsylvania Public Utility Realty Tax (PURTA). The correct classification is important to verify the Company is paying the correct amount of tax on its real property and the correct amount of tax is being passed along to customers in rates.

13. Integrate Organic Growth and Acquired Customers Seamlessly (Water/Wastewater) [VP, OPS]

We expect to receive PUC approval for at least three acquisitions (York Haven, Brookhaven and Pine Run) in 2024 as well as organic growth throughout the year. Integrating these acquisitions involves significant resources across the Company. The seamless transition of customers and services to York Water level service, sound compliance and O&M practices, and mitigation of costs and expenses through economies of scale all must be accomplished while providing a quality customer experience.

14. Metering Infrastructure [VP, Ops]

Prepare and issue an RFP to analyze the process and pace required to achieve 100% remote read capability no later than January 1, 2035. A fixed-base, two-way communications platform can empower customers with actionable insight regarding usage and account management, reduce customer complaints and improve the customer experience. Conduct a survey of suppliers, technologies, propagation studies, cost/benefit analysis, leading to a plan recommendation. The objective is to complete the scope of work contracted for under the RFP in 2024.

15. Wastewater Inflow and Infiltration [VP, Ops]

Create a comprehensive SOP for investigation and reduction of I&I, to include development of a tracking tool and customer education about our wastewater system and water quality. The SOP and results of investigations will assist the Company in prioritizing capital for rehabilitation and repair of defective sanitary sewer assets.

16. ESG Program Development and Expansion [CAO]

Complete a climate baseline assessment for consumption of resources and emissions in 2024 and identify industry benchmarking tools to enable the Company to institute initiatives and programming in 2025. Determine where we are so we can envision where to go. Continue to build organizational awareness of ESG through 2 trainings in 2024 and identification of specific opportunities from each Department. Comply with direction provided by the Board of Directors for prioritization of ESG initiatives. Include an invitation to Board member Paul Bonney to meet with and educate the Company's leadership on ESG and create cross-functional integration of ESG priorities.

Earnings Per Share:

$1.21. The 2023 EPS was audited $1.66/share. The 2024 budget is estimated at $1.26/share. A $1.21 earnings goal is appropriate in 2024 as compared to our budget. This would protect shareholders from any significant downside and also is not so high that it could inappropriately incentivize management to focus on short-term gains at the expense of the more appropriate long-term growth and sustainability. In the event that actual earnings are less than the goal, than the incentive payout could be reduced by the same percentage.

2025 Performance Objectives

Approved January 27, 2025

GREEN =COMPLETE
YELLOW=EXPECT COMPLETION
RED =UNSURE/ UNLIKELY

		Possible	Actual
1	Infrastructure Replacement/Relining: 53,000 feet of mains	5	
2	Complete a Groundwater Study for the Carroll Valley Water System	5	
3	Development of the Company's Sanitary Sewer Geographic Information System	5	
4	Complete a Market Compensation Study	5	
5	Conduct an Employee Engagement Survey	5	
6	File a Base Rate Case to PA PUC	5	
7	Implement a Pilot Study for New Metering Technology	5	
8	ERP Integration	10	
9	Refine the Company's Water Audit Methodology	5	
10	Conduct a Physical Security Audit of Finished Water and Wastewater Facilities	5	
11	Create a Metric-Driven Customer Service Dashboard	5	

Earnings Per Share: **$ 1.18**

Total	60	
Required for 75%	45	
Actual		

Detailed Discussion

1. Infrastructure Replacement/Relining: ~53,000 feet of pipe [VP, Engr]

To have a water main replacement average of 80-100 years in accordance with PUC policy and industry standards. Focus will again be on replacing pre-1940's pipes, which are most likely to have lead service lines, as well as acquired transite main. This will reduce water quality issues, increase fire flows, decrease service disruptions to customers, decrease unaccounted water, decrease O&M repair costs, decrease traffic disruptions, and decrease risk. This is an increase to the 52,000 feet objective in 2024. Highlight the sustainability component of ductile iron pipe as reinforced from intended primary source, US Pipe.

2. Complete a Groundwater Study for the Carroll Valley Water System [VP, Engr]

With the drought of 2023 rolling into 2024 and January 2025, the Company must be proactive in identifying new sources of supply; the Carroll Valley System is a priority due to growth and demand potential on the existing two-well system. The Company will engage a consultant to conduct a desktop analysis of potential new well sites for the Carroll Valley water system. Adding new wells would address the current vulnerability of having the only two existing wells in very close proximity to one another. Developing new wells would also add redundancy for existing customers and help prepare for future growth in the system. Sustainable and reliable sources of supply are the foundation of our sustainability initiatives.

3. Expedite Development of the Company's Sanitary Sewer Geographic Information System [VP, Engr]

The Company has a rudimentary geospatial system for wastewater assets compared to the more sophisticated and more highly developed model for water assets. We will develop the existing sanitary sewer GIS to the standards established for the potable water system by fixing connectivity and providing proper symbology, color schema, and network structure points to wastewater assets. In conjunction with the Wastewater Department, new asset management functionality will be added, including CCTV inspection data, with the goal of improving sanitary sewer asset management and capital project planning. More precise geospatial data that is available to operations and customer service personnel will improve service delivery to our growing portfolio of wastewater customers, especially regarding sanitary sewer blockages and opportunities to reduce I&I.

4. Complete a Market Compensation Study [VP, HR]

To ensure that we recruit and retain highly skilled team members, we will complete this market driven compensation study that covers Directors, Executives and Employees. Continuing to maintain a highly competent and skilled workforce will ensure that the company can provide Water and Wastewater services to all of its customers and meet all of its regulatory requirements.

5. Conduct an Employee Engagement Survey [VP, HR]

The Company is experiencing higher employee turnover rates than had been the norm pre-Covid (2020). While the turnover rates are below utility industry averages, they are anomalous to York Water. The survey will address questions such as ethics, compliance, culture, satisfaction, benefits, employee recognition and events. The Company will use the results of the survey to prepare action and

communication plans responding to survey results and informing our employees of the results. The results and action steps will be shared with the Board of Directors at the September 26, 2025 strategy session.

6. File a Base Rate Case to PA PUC [CFO]

Due to increasing expenses, the recovery of capital costs, and the recovery of capital investments to bring acquired distressed systems to standard, a rate case may be necessary in 2025. Submission of a rate case will ensure the company remains financially sound which will benefit customers.

7. ERP Integration [CAO]

With the selection of a platform and implementation partner, proceed with transition to a new ERP. While recognizing and tending to the challenges of change management and the interruption to old methods, hold to the milestone and budget framework to close 2025 on schedule and on budget for the 2026 launch.

8. Implement a Pilot Study for New Metering Technology [VP, Ops]

Implement and evaluate a pilot of Kamstrup meters, fixed collectors, and acoustic leak detection software, by end of calendar year 2025. The plan for the pilot, including timeline of project, locations of installations, and evaluation criteria, will be developed in consultation with Kamstrup and York Water Operations Team, with the end goal of evaluating Kamstrup as a long-term partner for York Water's metering technology. In addition to the operational benefits provided to York Water, we will evaluate the benefits to improving the customer experience with two-way communication, real-time leak detection, and water usage profiles that encourage conservation. Fixed collection technology, at full build out, would eliminate two meter-reading vehicles from the fleet and reduce the Company's carbon footprint.

9. Refine the Company's Water Audit Methodology and Reduce Unaccounted For Water Below 21% with target of 20%[VP, Ops]

The Company has experienced an increase in unaccounted for water. Redesign the Company's metered and unmetered water loss data collection and reporting, to include utilization of automated Hach WIMS reporting to inform company decision-making to address targeted water loss areas, metering enhancements, and company water use reporting. Using AWWA's methods and standards, improve data validity score to elevate from Tier III to Tier IV by April 2025 with a baseline water loss established by December 2025. Capital has been allocated in the 2025 budget for improved automation, metering and monitoring. This will be an item added to board education for 2025 and presented to the board at two meetings in 2025.

10. Conduct a Physical Security Audit of all Finished Water and Wastewater Facilities [VP, Ops]

Perform a system wide physical security/access audit of all facilities that store, treat or convey finished water and all facilities that treat or convey treated wastewater, including booster stations, tank sites, water treatment plants, wastewater treatment plants, wastewater lift stations etc. Results of the audit will guide how the team improves security/access by utilizing video, drone and access technology, creating consistency, and ultimately better protecting our water/wastewater resources. The results of the audit will inform decisions on how best to deploy resources in 2026 and beyond and better prepare the Company for the next PUC Management Audit.

11. Create a Metric-Driven Customer Service Dashboard [VP, CS]

The Company has a number of digital tools to track customer service responsiveness and customer trends, but they are disjointed. With the arrival of a new VP, CS in March, the Company will take this opportunity to create a Customer Service Dashboard that guides decision making for allocation of resources and takes better advantage of technology. Elements to be considered are payment agreement compliance, customer hold-time, routine appointment scheduling, and data related to customer interface time (length, frequency). The dashboard and results may indicate an opportunity to modify the supervisor and employee structure in the department and how/where best to flex human capital resources, and/or flexible scheduling aligned with customer demand.

Earnings Per Share:

$1.18 . The 2024 EPS was audited $1. /share. The 2025 budget is estimated at $1.23 /share. A $1.18 earnings goal is appropriate in 2025 as compared to our budget. This would protect shareholders from any significant downside and also is not so high that it could inappropriately incentivize management to focus on short-term gains at the expense of more appropriate long-term growth and sustainability. In the event that actual earnings are less than the goal, the incentive payout could be reduced by the same percentage.

THIS DOCUMENT CONSTITUTES PART OF A PROSPECTUS COVERING SECURITIES THAT HAVE BEEN REGISTERED UNDER THE SECURITIES ACT OF 1933

THE YORK WATER COMPANY

130 East Market Street
York, Pennsylvania 17401

To:	All York officers who are members of the Board of Directors; other key York employees who are designated by the Compensation Committee to participle in the Plan; and non-employee members of the Board of Directors
Subject:	The York Water Company Long-Term Incentive Plan
Date:	July 1, 2016
Market for the Securities:	NASDAQ Global Market Trading Symbol: YORW

THE YORK WATER COMPANY

LONG-TERM INCENTIVE PLAN

In February, 2016, the Board of Directors (the "Board") of The York Water Company ("York") adopted The York Water Company Long-Term Incentive Plan (the "Plan")

York solicited proxies for use at its annual meeting of its stockholders to be held on May 2, 2016, to consider and vote upon a proposal to approve the Plan, among other things.

On May 2, 2016, York stockholders approved the Plan at its annual meeting.

The following description of the Plan outlines for you the provisions of the Plan. It is not a complete statement of the Plan. It is recommended that you read and become familiar with the full text of the Plan, which is set forth in Exhibit A to this Prospectus.

What is the Plan?

The Plan provides certain officers, who may also be members of York's Board of Directors (the "Board"), other key York employees who are designated by the Compensation Committee of the Board (the "Committee"), and non-employee members of the Board with the opportunity to receive grants of incentive stock options, nonqualified stock options, unrestricted stock, restricted stock, restricted stock units, performance restricted stock, performance restricted stock units, and stock appreciation rights related to York stock.

When is the Plan effective?

The Plan will become effective as of July 1, 2016.

What is the purpose of the Plan?

The purpose of the Plan is to give participants an ownership interest in York and to create an incentive for them to contribute to York's growth, thereby benefiting York's stockholders, and aligning the economic interests of the participants with those of York's stockholders.

The Plan is necessary to ensure that compensation practices of York are competitive in the industry and to enable York to continue to assist in the attraction and retention of key employees vital to York's success.

Who administers the Plan?

The Plan is administered by the Committee. The Committee consists of not fewer than three (3) members of the Board or the full Board; provided, however, that the Board shall administer the Plan as it relates to the terms, conditions and grant of awards to non-employee members of the Board. The Committee has the authority to determine the individuals to whom grants will be made under the Plan; to determine the type, size, and terms of any grants made; to determine when grants will be made and the duration of any applicable exercise or restriction period; and to deal with any other matters arising under the Plan. The Committee also has the full power and authority to administer and interpret the Plan; to make factual determinations; and to carry out the purpose and intent of the Plan.

Who is eligible to receive grants under the Plan?

The following natural persons are eligible to receive grants under the Plan:

- Officers, who may also be members of the Board
- Key employees of York who are designated by the Committee
- Non-employee members of the Board

How many shares can be issued under the Plan?

The Plan authorizes the issuance of 100,000 shares of York common shares, all of which may be granted as incentive stock options. The maximum number of shares that may be subject to stock option, stock appreciation right, unrestricted stock, restricted stock, restricted stock unit, and performance restricted stock awards made to any individual under the Plan during any calendar year is 2,000 shares.

These limits will be adjusted for stock dividends, stock splits, recapitalizations, reorganizations, mergers, consolidations, combinations, exchanges, or other relevant changes in capitalization occurring after the date of grant.

What types of grants are available under the Plan?

The following types of grants are available under the Plan:

- Incentive Stock Options
- Nonqualified Stock Options
- Stock Appreciation Rights
- Unrestricted Stock
- Restricted Stock
- Restricted Stock Units
- Performance Restricted Stock
- Performance Restricted Stock Units

What are incentive stock options and nonqualified stock options?

Incentive stock options and nonqualified stock options are stock options that give you the right to purchase shares of York common stock at a specified exercise price during a specified period of time.

What is the difference between incentive stock options and nonqualified stock options?

The primary difference between incentive stock options and nonqualified stock options is the tax treatment. Basically, incentive stock options are not taxable at the time of exercise while nonqualified stock options are taxable at exercise. For more detailed information on the tax differences between these two types of options, see **"What are the federal income tax consequences of options, SARS, and stock awards?"** below.

In addition, nonqualified stock options may be awarded to anyone eligible to participate in the Plan. Only York employees or the employees of a subsidiary are eligible to receive incentive stock options.

The exercise price of nonqualified stock options and incentive stock options when issued must be equal to or greater than the fair market value of a share of York stock on the date of grant.

Illustration

If you receive a grant of an incentive stock option and the price per share of York stock at the time of grant is $10, the option exercise price must be $10 or greater.

If you receive an incentive stock option, only $100,000 of your incentive stock option (based upon the fair market value of York stock on the date of grant) may first become exercisable by you during any calendar year. In other words, the aggregate amount of all incentive stock options granted under all of York plans that first become exercisable by you in any calendar year may not exceed $100,000. Any options granted to be exercisable in a calendar year that exceed this limit must be nonqualified stock options.

Illustration

You receive an incentive stock option grant to purchase 75,000 shares of York stock. Under its terms, you can acquire 15,000 shares in Year 1, plus an additional 15,000 shares per year in Years 2 through 4. At the time of the option grant, each share had a fair market value of $10. Thus, each year you could buy stock with a value, at the time of option grant, of $150,000 (15,000 shares × $10). Because of the $100,000 limitation, only the first 10,000 shares that you could acquire in a year would receive the preferential incentive stock option treatment. This is because these 10,000 option shares have an aggregate fair market value, measured at option grant, of $100,000. The additional 5,000 shares that you could acquire for the first time each year would be treated as a nonqualified stock option.

In addition, if you receive an incentive stock option and you own more than 10 percent of the voting power of York stock or the stock of a subsidiary, the exercise price must be at least equal to 110 percent of the fair market value of York stock on the date of grant, and the option term may not be longer than five years.

How will I know what the terms of my grants are?

Each grant under the Plan will be accompanied by a grant agreement. The grant agreement will describe the type (such as an incentive stock option or a nonqualified stock option or a restricted stock unit) of grant that you have been awarded and the terms and restrictions applicable to the grant. The grant agreement for an option and a restricted stock unit will describe when the option or restricted stock unit, as applicable, will become exercisable. You should read the grant agreements along with the Plan.

How can I exercise my options?

You may exercise options that have become exercisable by delivering a notice of exercise to the Treasurer of York, followed by payment of the exercise price within 10 days after the exercise of the option. You may pay the exercise price, as specified by the Committee in your grant agreement, which may include payment by the following methods: (i) in cash; (ii) by delivering to York previously-owned shares; (iii) in the discretion of the Committee, through an election to have shares otherwise issuable to you withheld to pay the exercise price of such option; or (iv) in the discretion of the Committee, through any combination of the payment procedures set forth in (i) through (iii) above.

How long do I have to exercise my options?

The exercise term of each option will be determined by the Committee and set forth in your grant agreement; provided that the exercise period will generally not commence earlier than 6 months after the date of the grant of the option nor end later than 10 years after the date of the grant of the option. If you own more than 10 percent of the voting power of York stock or the stock of a subsidiary, and an incentive stock option is granted to you, the incentive stock option may not have a term that exceeds 5 years from the date of grant.

Illustration

If you receive a stock option with a five-year term on January 1, 2016, the option would need to be exercised no later than December 31, 2020.

What are stock appreciation rights ("SARs")?

SARs may be granted in connection with an option and give you the right to receive the appreciation in the value of York stock over a specified period of time. SARs can be settled in cash, York stock or a combination of the two, as set forth in your grant agreement.

What is the value of a SAR?

In exchange for exercising a SAR, you will receive an amount of cash, York stock or a combination of the two, equal to the amount by which the fair market value of the underlying stock on the date of exercise exceeds the base price of the SAR, as set forth in your grant agreement.

Illustration

If you receive a stock settled SAR for 5,000 shares with a base price of $7 and you exercise the SAR when the current price of York stock is $10, you would receive $15,000 worth of York stock (5,000 shares × $3 (or $10 – $7)), which would be 1,500 shares ($15,000 / $10).

What is the base price of a SAR?

The base price of each SAR will equal the per share exercise price of the related option.

When can I exercise my SARs?

You may exercise your SARs during the period specified in your grant agreement. Your SARs will be subject to vesting and other restrictions as specified in your grant agreement. Upon the exercise of your SAR, the underlying option will be cancelled, and, likewise, upon the exercise of the underlying option, your SAR will be cancelled.

What happens to my options or SARs if I leave York?

Except as provided in your award agreement or unless the Committee determines otherwise, if your employment or service terminates, to the extent your options or SARs are not vested and exercisable, those options or SARs, as applicable, will be forfeited and returned to York.

In the event of you cease to be an employee of York because of death, "Disability", or "Retirement", as such terms are defined in the Plan, your option must be exercised by you, your estate or beneficiaries, as applicable, within 1 year following your death or "Disability", or within 3 years following your "Retirement", prior to the option's expiration. In these cases, you may exercise all or any portion of each option regardless of whether or not they are fully exercisable under the terms of the grant.

In the event your employment is terminated for any other reason, your option must be exercised within 3 months following your termination, prior to the option's expiration.

The Committee may, in its sole discretion, extend the post-termination period during which the option may be exercised; provided however that such period may not extend beyond the original option period. Other than those provisions of the Plan regarding "Change in Control", as such term is defined in the Plan, you have no right to exercise any your options or SARs if you are discharged for willful, deliberate, or gross misconduct, as determined by the Committee in its sole discretion.

What is a stock award?

A stock award is a grant of York stock that is often subject to vesting and transfer restrictions (Restricted Stock) as set forth in the grant agreement, but may not be subject to such restrictions (Unrestricted Stock).

The Committee will determine whether a stock award will be granted, the number of shares that will be awarded, any restrictions applicable to the stock award, and when and how any restrictions will lapse. Restrictions may be based on the lapse of a specified vesting period or upon meeting certain performance goals.

What is a restricted stock unit?

A Restricted Stock Unit represents the right to receive an amount in cash, York stock or a combination of cash and stock (as determined by the Committee) based upon the value of a share of York stock (or such other measurement base as the Committee determines) subject to restrictions. Restrictions may be based on the lapse of a specified vesting period or upon meeting certain performance goals. Restricted Stock Units that vest based upon meeting certain performance goals are called Performance Restricted Stock Units.

Will I receive dividends with respect to my Restricted Stock or Restricted Stock Units?

If York pays a cash dividend to holders of York stock during the period that you hold unvested Restricted Stock or Restricted Stock Units, you will be entitled to receive cash equal to the dividend payable on your Restricted Stock or Restricted Stock Units, which will be reinvested into additional shares of Restricted Stock or Restricted Stock Units when the dividend is paid. The additional shares of Restricted Stock or Restricted Stock Units will be paid at the same time, and to the same extent, that the underlying award is paid.

What happens to my Restricted Stock award or Restricted Stock Unit if I leave York?

Except as provided in your award agreement or unless the Committee determines otherwise, if your employment or service terminates while your Restricted Stock or Restricted Stock Unit is subject to restrictions, any shares, units, and any accrued but unpaid dividends (or dividend equivalents) as applicable, whose restrictions have not yet lapsed will be forfeited and returned to York.

Except as provided in your award agreement or unless the Committee determines otherwise at the time of grant, in the event of you cease to be an employee of York because of death, "Disability", or "Retirement", as such terms are defined in the Plan, and you have completed a minimum of 1 year of employment during your applicable restriction period, your restrictions shall lapse on that number of shares or units (if any) determined by multiplying the (i) full number of shares or units subject to restriction by (ii) a fraction, (x) the numerator of which is the number of full months of employment you have

completed in such restriction period and (y) the denominator of which is the total number of full months in such restriction period.

In the event your employment is terminated, the Committee may, in its sole discretion, waive in whole or in part any or all remaining restrictions. Other than those provisions of the Plan regarding "Change in Control", as such term is defined in the Plan, you have no right to receive payment of any your Restricted Stock or Restricted Stock Units if you are discharged for willful, deliberate, or gross misconduct, as determined by the Committee in its sole discretion.

What is Performance Restricted Stock?

Performance Restricted Stock is Restricted Stock that vests based on the achievement of one or more of the following performance goals: (i) total shareholder return; (ii) return on shareholders' equity; (iii) return on capital; (iv) earnings per share; (v) revenue; (vi) earnings; (vii) cash flow; (viii) operating income; (ix) earnings before interest, taxes, depreciation and amortization; and (x) fair market value of York stock. The Committee will determine a minimum performance level below which no Performance Restricted Stock will be payable. The Committee may adjust the performance measures to reflect significant unforeseen events, unless such adjustment would cause Performance Restricted Stock granted to a "covered employee" under Section 162(m) of the Internal Revenue Code (generally, the CEO and the three most highly compensated officers other than the CFO) to cease to be considered "performance-based compensation" under Section 162(m) of the Internal Revenue Code.

Will I receive dividends with respect to my Performance Restricted Stock?

If York pays a cash dividend to holders of York stock during the performance period for Performance Restricted Stock, you will be entitled to receive dividend equivalents, which will be reinvested into additional shares of Performance Restricted Stock when the dividend is paid. The additional shares of Performance Restricted Stock will be paid at the same time, and to the same extent, that the underlying award of Performance Restricted Stock is paid.

What happens to my Performance Restricted Stock if I leave York?

In the event that, during the performance period, you cease to be an employee of York because of your death, "Disability", or "Retirement", as such terms are defined in the Plan, and you have completed at least 1 year of employment during the applicable performance period, you shall be paid the number of shares of Performance Restricted Stock equal to the number actually earned, as of the end of the performance period, times a fraction, (x) the numerator of which is the number of full months of employment you have completed in such performance period and (y) the denominator of which is the total number of full months in such performance period. If you cease to be an employee of York after the performance period due to your death, Disability or Retirement, all of the shares underlying the Performance Restricted Stock will vest.

If your employment or service terminates during or after the performance period for any reason other than your death, Disability, or Retirement, your Performance Restricted Stock will be forfeited and returned to York.

In the event your employment is terminated, the Committee may, in its sole discretion, continue your right to earn any or all Performance Restricted Stock and waive in whole or in part any or all remaining restrictions. Other than those provisions of the Plan regarding "Change in Control", as such term is defined in the Plan, you have no right to receive payment of any your Performance Restricted Stock if you are discharged for willful, deliberate, or gross misconduct, as determined by the Committee in its sole discretion.

What happens to my grants upon a change in control of York?

The following will occur with respect to awards that terminate in connection with a "Change in Control", as such term is defined in the Plan:

- Stock options and SARs, whether vested or unvested, will become fully exercisable.
- All restrictions applicable to any outstanding Restricted Stock and Restricted Stock Units Award shall lapse as of the date of such Change in Control.
- Performance Restricted Stock will be deemed to have been earned to the maximum extent permitted under the performance goals for any performance period not yet completed as of the effective date of such Change in Control and will immediately vest as of the date of such Change in Control.

All Restricted Stock Units will be settled as promptly as is practicable in accordance with applicable law.

Do I ever have to pay York back for equity grants?

York will, in all appropriate circumstances, as determined by the Committee, and to the extent permitted by applicable law, require reimbursement or forfeiture of all or a portion of any award under the Plan, including any dividends earned or paid in connection with an award, where the Committee has determined that all of the following factors are present:

- York is required to prepare an accounting restatement due to material noncompliance with any financial reporting requirement to which York is subject.
- The award, or its vesting or payment, was predicated upon the achievement of certain financial results that were the subject of the restatement, and such award, vesting or payment occurred or was received during the 3-year period preceding the date York is required to prepare the restatement.
- A smaller award, vesting or payment would have occurred or been made to you based upon the restated financial results.

In each such instance, York will, to the extent deemed appropriate by the Committee, recover or cancel the amount(s) by which an award, or its vesting or payment, during the aforementioned 3-year period exceeded the amount(s) that would have been awarded, vested or paid based on the restated financial results.

Are grants under the Plan transferable?

Generally, grants are not transferable by you except upon death. Grants may only be exercised by you during your lifetime and may not be transferred except by will, through the laws of descent and distribution or, in the case of awards other than incentive stock options, pursuant to a domestic relations order, if permitted by the Committee. The Committee may also permit you to transfer awards other than incentive stock options to applicable immediate family members or certain trusts or other entities established for the benefit of family members.

Can the Plan be amended?

The Plan may generally be amended by the Board or its delegate at any time. The stockholders must, however, approve any amendment for which stockholder approval is required under applicable provisions of the Internal Revenue Code or under applicable exchange requirements or to increase the maximum number of shares of York stock available for distribution under the Plan.

No modification, amendment, or termination of the Plan shall adversely affect your rights as a Plan participant under a grant previously made to you without your consent.

When does the Plan terminate?

The Plan will terminate on May 2, 2026, the tenth anniversary of the adoption date by the York shareholders.

What restrictions on resale apply?

If you are an affiliate of York, you will be subject to limitations on your ability to reoffer or resell shares of stock issued under the Plan. An affiliate is defined under the Securities Act of 1933 (the "Securities Act") to be a person who directly, or indirectly through one or more intermediaries, controls, is controlled by, or is under common control with York. Generally, affiliates may not offer or sell shares unless the offers and sales are made pursuant to an effective registration statement under the Securities Act or pursuant to an exemption. York has filed a registration statement on Form S-8 with respect to the shares offered by this prospectus. Affiliates may also sell shares without registration under the Securities Act pursuant to Rule 144, provided that the applicable terms and conditions of Rule 144 are met.

In addition, Section 16 of the Securities Exchange Act of 1934 (the "Exchange Act") contains provisions to the effect that, among other things, any person who is an York officer or director or a beneficial owner of more than 10 percent of a class of York equity securities may be liable to York for profits realized from any purchase and sale (or any sale and purchase) of York equity securities within a period of less than 6 months. Substantial liabilities may be incurred by persons subject to Section 16 of the Exchange Act in connection with transactions in York equity securities (including stock options).

Before acquiring or disposing of any of York equity securities, you should consult with counsel as to your status as an affiliate, the applicability of Section 16 of the Exchange Act.

What are the federal income tax consequences of options, SARs, and stock awards?

The current United States federal income tax treatment of options and stock awards under the Plan is generally described below. This description of tax consequences is not a complete description. There may be different income tax consequences under certain circumstances, and there may be gift and estate tax consequences. Local, state, and other taxing authorities may also tax grants under the Plan. Tax laws are subject to change. You are urged to consult with your personal tax advisor concerning the application of the general principles discussed below to your own situation and the application of other tax laws. The Plan is not subject to the Employee Retirement Income Security Act of 1974 and is not a tax-qualified plan under Section 401 of the Internal Revenue Code.

Nonqualified Stock Options

There generally are no federal income tax consequences to you or to York upon the grant of a nonqualified stock option.

Upon the exercise of a nonqualified stock option, you will recognize ordinary income in an amount equal to the excess of the fair market value of the shares of York stock at the time of exercise over the exercise price. York generally will be entitled to a corresponding federal income tax deduction.

Upon the sale of the shares of stock acquired upon the exercise of a nonqualified stock option, you will have a capital gain or loss in an amount equal to the difference between the amount realized on the sale and your tax basis in the shares (the exercise price, plus the amount of income recognized at the time of exercise). The capital gain tax rate will depend upon the length of time you held the shares and other factors.

Illustration

On January 1, 2016, you receive a nonqualified stock option grant to purchase 5,000 shares of York stock at an exercise price of $10 per share.

— You will not recognize income and York will not receive a deduction at this time.

On June 15, 2017, you exercise the option to purchase all 5,000 shares when the current price of the stock is $15 per share.

— You will recognize $25,000 of ordinary income (5,000 shares × $5 ($15 – $10)) and York will be entitled to a deduction in the same amount. You will have a $75,000 basis in the shares of stock (the $50,000 exercise price, plus the $25,000 in recognized income).

On September 2, 2019, you sell all 5,000 shares of stock for $25 per share.

— You will recognize $50,000 in long-term capital gains ($125,000 in sales proceeds less your $75,000 in basis).

Incentive Stock Options

There generally are no federal income tax consequences to you or to York upon the grant of an incentive stock option.

You will not recognize income for purposes of the regular federal income tax upon the exercise of an incentive stock option. For purposes of the alternative minimum tax, however, in the year in which you exercise an incentive stock option, the amount by which the fair market value of the shares acquired upon exercise exceeds the exercise price will be included in your alternative minimum taxable income.

You will recognize income when you sell stock acquired upon exercise of an incentive stock option. If you dispose of the shares acquired upon exercise of an incentive stock option after two years from the date the option was granted and after one year from the date the shares were transferred upon the exercise of the option, you will recognize long-term capital gain or loss in the amount of the difference between the amount realized on the sale and the exercise price. York will not be entitled to any corresponding tax deduction.

If you dispose of shares acquired upon your exercise of an incentive stock option before satisfying both holding period requirements (a disqualifying disposition), your gain recognized on the disposition will be taxed as ordinary income to the extent of the difference between the fair market value of the shares on the date of exercise (or the amount realized on the disposition, if less) and the exercise price, and generally, York will be entitled to a deduction in that amount. The gain, if any, in excess of the amount recognized as ordinary income will be long-term or short-term capital gain, depending upon the length of time you held your shares before the disposition.

Illustration

On January 1, 2016, you receive an incentive stock option grant to purchase 5,000 shares of York stock at an exercise price of $10 per share.

— You will not recognize income and York will not receive a deduction at this time.

On June 15, 2017, you exercise the option to purchase all 5,000 shares when the current price of the stock is $15 per share.

— You will not recognize any regular federal income and York will not receive a deduction at this time. You will, however, recognize $25,000 of alternative minimum taxable income (5,000 shares × $5 ($15 – $10).

Scenario 1

On March 2, 2018, you sell all 5,000 shares of stock for $25 per share.

— You will recognize ordinary income in the amount of $25,000 (5,000 shares × $5 (the $15 fair market value of the stock on the date of exercise less the $10 exercise price) and York will receive a deduction in the same amount. You will have a $75,000 basis in the shares of stock (the $50,000 exercise price, plus the $25,000 in recognized ordinary income).

— You will recognize $50,000 in long-term capital gains ($125,000 in sales proceeds less $75,000 in basis).

Scenario 2

On September 2, 2019, you sell all 5,000 shares of stock for $25 per share.

— You will recognize $75,000 in long-term capital gains ($125,000 in sales proceeds less your $50,000 in basis attributable to the exercise price).

Stock Appreciation Rights

There generally are no federal income tax consequences to you or us upon the grant of a SAR. Upon exercise, you will recognize ordinary compensation income equal to the fair market value of any shares received. York generally will be entitled to a corresponding federal income tax deduction at the time of exercise of the SAR.

When you sell any shares acquired by the exercise of a SAR, you will have capital gain or loss in an amount equal to the difference between the amount realized upon the sale and your adjusted tax basis in the shares (the amount of ordinary income recognized by you at the time of exercise of the SAR).

Illustration

On July 1, 2016, you receive an SAR for 3,000 shares with a base amount of $10 per share.

— You will not recognize income and York will not receive a deduction at this time.

On September 25, 2017, you exercise the SAR when the current price of the stock is $15 per share.

— You will recognize $15,000 of ordinary income (3,000 shares × $5 ($15 – $10)) and York will be entitled to a deduction in the same amount. You will have a $15,000 basis in the 1,000 shares of stock you receive.

On April 2, 2020, you sell all 1,000 shares of stock for $25 per share.

— You will recognize $10,000 in capital gains ($25,000 in sales proceeds less your $15,000 in basis).

Stock Awards

If you receive stock awards, you generally will not recognize taxable income, and York will not be entitled to a deduction, until the stock is transferable by you or the stock is no longer subject to a substantial risk of forfeiture for federal tax purposes (i.e., when the shares vest), whichever occurs earlier. When the stock is either transferable or the stock is no longer subject to a substantial risk of forfeiture, you will recognize ordinary income in an amount equal to the fair market value of the shares (less any amounts paid for the shares) at that time, and generally, York will be entitled to a deduction in the same amount.

You may elect to recognize ordinary income, however, in the year when the restricted stock awards are granted in an amount equal to the fair market value of the shares subject to the award (less any amounts paid for such shares) at that time, determined without regard to any restrictions (commonly referred to as making an "83(b) election"). In that event, York generally will be entitled to a corresponding deduction in the same year. Any gain or loss recognized by you upon a later disposition of the shares will be capital gain or loss.

If you receive stock awards that are not subject to a substantial risk of forfeiture or are transferable at grant, you will recognize income on the value of the shares at the date of grant. York will generally be entitled to a corresponding tax deduction.

Illustration

On October 1, 2016, you receive an award for 5,000 shares of restricted stock and the current price of York stock is $10 per share.

Scenario 1

You do not make an 83(b) election to include income in the year of grant.

— You will not recognize any income and York will not receive a deduction at this time.

On October 1, 2017, the restrictions on your stock award lapse and the current price of the stock is $15 per share.

— You will recognize $75,000 of ordinary income (5,000 shares × $15) and York will be entitled to a deduction in the same amount. You will have a $75,000 basis in the shares of stock.

On February 12, 2019, you sell all 5,000 shares of stock for $25 per share.

— You will recognize $50,000 in capital gains ($125,000 in sales proceeds less your $75,000 in basis).

Scenario 2

You make an 83(b) election to include income in the year of grant.

— You will recognize $50,000 of ordinary income (5,000 shares × $10) and York will be entitled to a deduction in the same amount. You will have a $50,000 basis in the shares of stock.

On October 1, 2017, the restrictions on your stock award lapse and the current price of the stock is $15 per share.

— You will not recognize any additional recognize income at this time.

On February 12, 2019, you sell all 5,000 shares of stock for $25 per share.

— You will recognize $75,000 in capital gains ($125,000 in sales proceeds less your $50,000 in basis).

Stock Units

If you receive stock units, you generally will not recognize taxable income, and York will not be entitled to a deduction, until the stock unit is no longer subject to a substantial risk of forfeiture for federal tax purposes (*i.e.*, when the shares vest) and settlement occurs, which generally must occur within 2

1/2 months following the end of the vesting year. When the stock unit is settled, you will recognize ordinary income in an amount equal to the fair market value of the shares (less any amounts paid for the shares) or cash provided at that time, and generally, York will be entitled to a deduction in the same amount.

Tax Withholding

York has the right to deduct from all grants or other compensation payable to you any taxes required to be withheld with respect to grants under the Plan. York may require that you pay to York the amount of any required withholding. The Committee may permit you to satisfy our tax withholding obligation with respect to a grant by having shares withheld or by accepting delivery of shares you previously owned. The value of shares withheld, however, may not exceed the minimum required tax withholding amount.

Transfer of Stock Options

The Committee may permit you to transfer nonqualified stock options to applicable family members or a trust or other entity established for the benefit of family members, consistent with applicable law. The tax consequences of stock option transfers are complex and should be carefully evaluated by you and your tax advisor.

Generally, you will not recognize income at the time you make a gift of a nonqualified stock option to a family member or a trust or other entity. When the transferee later exercises the option, you (and not the transferee) must recognize ordinary income on the difference between the fair market value of the stock and the exercise price.

For federal gift tax purposes, if you transfer an option before the option has become exercisable, the transfer will not be considered by the Internal Revenue Service to be a completed gift until the option becomes exercisable. The value of the gift will be determined when the option becomes exercisable. Gifts of options may qualify for the federal annual gift tax annual exclusion ($14,000 in 2016). If you die after transferring an option in a completed gift transaction, the transferred option may be excluded from your estate for estate tax purposes if the applicable estate tax requirements have been met.

What information is available about York and the Plan?

The Securities Exchange Commission (SEC) allows York to "incorporate by reference" into this prospectus the information York file with it, which means that York can disclose important information to you by referring you to those documents. The information incorporated by reference is considered to be a part of this prospectus, and later information filed with the SEC will update and supersede this information. York incorporates by reference any future filings made with the SEC under Sections 13(a), 13(c), 14, or 15(d) of the Exchange Act until York files a post-effective amendment to the registration statement indicating that all securities offered by this prospectus have been sold or deregistering all securities remaining unsold. The following documents filed with the SEC are incorporated by reference in this prospectus:

(a) The York Annual Report on Form 10-K for the fiscal year ended December 31, 2015;

(b) The York Quarterly Report on Form 10-Q for the quarter ended March 31, 2016;

(c) The York Current Report on Form 8-K filed with the SEC on May 3, 2016; and

(d) The description of York common stock, set forth in the York Current Report on Form 8-K filed with the Commission on June 12, 1997.

You may request a copy of these filings at no cost by writing York at the following address (or such other address as York provides in a notice to you):

The York Water Company
130 East Market Street
York, Pennsylvania 17401

You may request a copy of these filings at no cost by telephoning York at the following telephone number (or such other telephone number as York provides in a notice to you) during standard business hours: (717) 845-3601.

York has filed with the SEC a registration statement on Form S-8 with respect to the shares offered by this prospectus. This prospectus is a part of the registration statement and does not contain all of the information included in the registration statement, certain parts of which are omitted in accordance with the rules and regulations of the SEC. For further information about us and the common stock, please refer to the registration statement. Whenever a reference is made in this prospectus to the Plan, the reference may not be complete, and you should refer to the exhibits that are a part of the registration statement for a copy of the Plan.

York files annual, quarterly and special reports, proxy statements and other information with the SEC. Their SEC filings are available to the public over the Internet at the SEC's web site at www.sec.gov. (This URL is intended to be an inactive textual reference only.) You may also read and copy any document York files at the SEC's public reference rooms in Washington, D.C., New York, New York, and Chicago, Illinois. Please call the SEC at (800) SEC-0330 for further information on the public reference rooms. You may also inspect York's SEC reports and other information at the NASDAQ Global Market, on which York's common stock is listed.

York intends to send to you regular reports concerning your participation in the Plan, and you may request a report of the status of your participation in the Plan at any time. In addition to regularly supplied reports, York will provide to you, without charge, upon your oral or written request, another copy of this prospectus and a copy of any or all of the documents which are incorporated by reference (except that exhibits to such documents will not be provided without charge unless such exhibits are specifically incorporated by reference into such documents), and of any other document required to be delivered to participants in the Plan by rules adopted by the SEC. All requests for information about the Plan and the administrators of the Plan should be directed to us at the address listed above.

This Plan is not subject to any provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

This prospectus is intended to be a summary of the Plan, and in the event of any conflict between the terms of the Plan and this prospectus, the terms of the Plan shall govern. York has authorized no one to provide you with different information.

EXHIBIT A

THE YORK WATER COMPANY LONG-TERM INCENTIVE PLAN

THE YORK WATER COMPANY LONG-TERM INCENTIVE PLAN

ARTICLE I.
GENERAL PROVISIONS

1.1 PURPOSES

The purposes of the Long-Term Incentive Plan (the "Plan") are to advance the long-term success of The York Water Company (the "Company" or "York"), and to increase shareholder value by providing the incentive of long-term stock-based awards to officers, directors and key employees. The Plan is designed to: (1) encourage Company stock ownership by Participants to further align their interest with the interests of shareholders of the Company, (2) ensure that compensation practices of the Company are competitive in the industry and (3) assist in the attraction and retention of key employees vital to the Company's success.

1.2 DEFINITIONS

For the purpose of the Plan, the following terms shall have the meanings indicated:

(a) "**Board**" means the Board of Directors of the Company.

(b) **"Change in Control"** means: (1) the acquisition, directly or indirectly, by any person or entity, or persons or entities acting in concert, whether by purchase, merger, consolidation or otherwise, of voting power over that number of voting shares of the capital stock of the Company which, when combined with the existing voting power of such persons or entities, would enable them to cast more than fifty percent (50%) of the votes which all shareholders of York would be entitled to cast in the election of directors of York; (2) the transfer of ownership (in one transaction or a series of related transactions over a period of twelve months ending on the date of the most recent transaction) of 75% or more of the assets, other than intangible assets, including good will, of York to a transferee other than York or an entity of which a controlling interest is owned by York; provided that in addition, such transferred assets must also have 40% or more of the total gross fair market value of all of the assets of York, inclusive of the intangible assets; or (3) the date that a majority of members of York's Board of Directors is replaced during any twelve-month period by directors whose appointment or election is not endorsed by a majority of the members of York's Board of Directors before the date of the appointment or election.

(c) "**Code**" means the Internal Revenue Code of 1986, as amended, including any successor law thereto.

(d) "**Committee**" means the Compensation Committee of the Board.

(e) "**Common Stock**" means the Common Stock of the Company.

(f) "**Company**" means York Water Company.

(g) "**Disability**" means the Participant, by reason of any medically determinable physical or mental impairment that can be expected to result in death or to last for a continuous period of not less than twelve months, receives benefits for a period of not less than six months under the Company's Salary Continuation policy or any future disability policy as enacted. Medical determination of Disability may be made by either the Social Security Administration or by the provider of disability insurance covering employees or directors of the Company provided that the definition of "disability" applied under such insurance program complies with the requirements of the preceding sentence.

(h) "**Dividend Equivalent**" means an amount equal to the cash dividend paid on one share of Common Stock for each Performance Restricted Share granted during the Performance Period. All Dividend Equivalents will be reinvested in Performance Restricted Shares at a purchase price equal to the Fair Market Value on the dividend date.

(i) "**Fair Market Value**" means as of any date, so long as the Common Stock is traded on a nationally recognized securities exchange or automated dealer quotation system, the closing price of the Common Stock on that day. If the Common Stock is not traded on such an exchange or system and is traded solely on the over-the-counter market, the Fair Market Value shall be the average of the closing bid and asked prices for that day. If the Common Stock is not publicly traded, then Fair Market Value shall mean the value assigned to a share for a given day by the Committee in good faith in the exercise of its reasonable discretion and in a manner consistent with Code Section 409A.

(j) "**Incentive Stock Option**" means a Stock Option that meets the definition under Section 422 of the Code.

(k) "**Non-Employee Director**" means a member of the Board who is not an employee of the Company.

(l) "**Nonqualified Stock Option**" means a Stock Option that does not meet the definition of an Incentive Stock Option.

(m) "**Participant**" means any individual who has met the eligibility requirements set forth in Section 1.6 hereof and to whom a grant has been made and is outstanding under the Plan.

(n) "**Performance Measures**" shall mean the Performance Measures described in Section 4.4 of the Plan.

(o) "**Performance Period**" means, in relation to Performance Restricted Stock for any period for which performance goals have been established.

(p) "**Performance Restricted Stock**" means a right granted to a Participant pursuant to Article IV.

(q) "**Performance Restricted Stock Units**" means a bookkeeping entry representing the equivalent of shares of Stock, awarded to a Participant pursuant to Article V which is subject to a Restriction Period.

(r) "**Restricted Stock Grant**" means an award of Common Stock granted to a Participant pursuant to Article V which is subject to a Restriction Period.

(s) **"Restricted Stock Unit**" means a bookkeeping entry representing the equivalent of shares of Stock, awarded to a Participant pursuant to Article V which is subject to a Restriction Period.

(t) "**Restriction Period**" means in relation to the Performance Restricted Stock Grant or Restricted Stock Grant, the period of time (if any) during which (i) such shares are subject to forfeiture pursuant to the Plan and (ii) such shares may not be sold, assigned, transferred, pledged or otherwise disposed of by the Participant.

(u) "**Retirement**" means termination from employment with the Company at age sixty (60) or older.

(v) "**Stock Appreciation Right**" means a right granted to a Participant pursuant to Article III to surrender to the Company all or any portion of the related Stock Option and to receive in cash or in shares of Common Stock an amount equal to the excess of the Fair Market Value over the option price on the date of such exercise.

(w) "**Unrestricted Stock Grants**" means an award of Common Stock granted to a Participant pursuant to Article V which is not subject to a Restriction Period.

(x) "**Stock Option**" means a right granted to a Participant pursuant to Article II, to purchase, before a specified date and at a specified price, a specified number of shares of Common Stock.

1.3 ADMINISTRATION

The Plan shall be administered by the Compensation Committee of the Board which shall consist of not fewer than three directors of the Company or the full Board; provided, however, that the Board shall administer the Plan as it relates to the terms, conditions and grant of awards to Non-Employee Directors. For purposes of the Plan, the term Committee shall refer to the Compensation Committee of the Board or the full Board, as the case may be. A majority of the Committee shall constitute a quorum, and the acts of a majority of the members present at any meeting at which a quorum is present, or acts approved in writing by a majority of the Committee, shall be deemed the acts of the Committee. Subject to the provisions of the Plan and to directions by the Board, the Committee is authorized to interpret the Plan, to adopt administrative rules, regulations, and guidelines for the Plan, and to impose such terms, conditions, and restrictions on grants as it deems appropriate. The Committee, in its discretion, may allow certain optionees holding unexercised Incentive Stock Options to convert such options to Nonqualified Stock Options. The Committee may, with respect to Participants who are not subject to Section 16(b) of the Exchange Act or "covered employees" within the meaning of Section 162(m) of the Code ("**Section 162(m)**"), delegate such of its powers and authority under the Plan as it deems appropriate to designated officers or employees of the Company.

1.4 TYPES OF GRANTS UNDER THE PLAN

Grants under the Plan may be in the form of any one or more of the following:

(a) Nonqualified Stock Options;

(b) Incentive Stock Options

(c) Stock Appreciation Rights;

(d) Performance Restricted Stock Grants;

(e) Performance Restricted Stock Units

(f) Restricted Stock Grants;

(g) Restricted Stock Units;

(h) Unrestricted Stock Grants

1.5 SHARES SUBJECT TO THE PLAN AND INDIVIDUAL AWARD LIMITATION

(a) A maximum 50,000 shares of Common Stock may be issued under the Plan. All such shares may be granted in the form of Incentive Stock Options, Nonqualified Stock Options, Stock Appreciation Rights, Performance Restricted Shares, Restricted Stock Awards, Restricted Stock Units or Stock Awards, or in any combination of the foregoing. The total number of shares authorized is subject to adjustment as provided in Section 7.1 hereof. Shares of Common Stock issued under the Plan may be treasury shares or authorized but unissued shares. No fractional shares shall be issued under the Plan.

(b) If any Stock Option granted under the Plan expires or terminates, the underlying shares of Common Stock may again be made available for the purposes of the Plan. Any shares of Common Stock that have been granted as Restricted Stock Awards or that have been reserved for distribution in payment for Performance Restricted Shares but are later forfeited or for any other reason are not payable under the Plan, may again be made available for the purposes of the Plan. Furthermore, shares of Common Stock that are (i) tendered or withheld in payment of the exercise price of any Stock Option or in satisfaction of withholding tax obligations arising from any award, and (ii) shares of Common Stock repurchased by the Company that have been designated for allocation to the Plan, shall be available for issuance under the Plan.

(c) The aggregate maximum number of shares of Common Stock that may be granted to any Participant in the form of Stock Options, Stock Appreciation Rights, Performance Restricted Shares, Restricted Stock Awards, Restricted Stock Units and Stock Awards in any one calendar year is 700.

1.6 ELIGIBILITY AND PARTICIPATION

Participation in the Plan shall be limited to officers, who may also be members of the Board, other key employees of the Company who are so designated by the Committee in its discretion and Non-Employee Directors.

ARTICLE II.
STOCK OPTIONS

2.1 GRANT OF STOCK OPTIONS

The Committee may from time to time, subject to the provisions of the Plan, grant Stock Options to Participants. The Committee shall determine the number of shares of Common Stock to be covered by each Stock Option and shall have the authority to grant Incentive Stock Options, Nonqualified Stock Options or a combination thereof; provided, however, that Incentive Stock Options may be granted only to Participants who are employees of the Company and may not be granted to Non-Employee Directors. Furthermore, the Committee may grant a Stock Appreciation Right in connection with a Stock Option, as provided in Article III.

2.2 INCENTIVE STOCK OPTION EXERCISE LIMITATIONS

The aggregate Fair Market Value (determined at the time an Incentive Stock Option is granted) of the shares of Common Stock with respect to which an Incentive Stock Option is exercisable for the first time by a Participant during any calendar year (under all plans of the Company) shall not exceed $100,000 or such other limit as may be established from time to time under the Code.

2.3 OPTION DOCUMENTATION

Each Stock Option shall be evidenced by a written Stock Option agreement ("**Option Agreement**") between the Company and the Participant to whom such Stock Option is granted, specifying the number of shares of Common Stock that may be acquired by its exercise and containing such terms and conditions consistent with the Plan as the Committee shall determine.

2.4 EXERCISE PRICE

The price at which each share covered by a Stock Option may be acquired shall be determined by the Committee at the time the Stock Option is granted and shall not be less than the Fair Market Value of the underlying shares of Common Stock on the day the Stock Option is granted. If an Incentive Stock Option is granted to an employee who, at the time such Incentive Stock Option is granted, owns shares of the Company possessing more than 10 percent of the total combined voting power of all classes of shares of the Company or its subsidiaries ("**10% Shareholder**"), the exercise price of such Stock Option shall not be less than 110% of the Fair Market Value of the underlying shares of Common Stock on the day such Stock Option is granted. The exercise price will be subject to adjustment in accordance with the provisions of Section 7.1 of the Plan.

2.5 EXERCISE OF STOCK OPTIONS

(a) Exercisability. Stock Options shall become exercisable at such times and upon the satisfaction of such conditions and in such installments as the Committee may provide at the time of grant.

(b) Exercise Term. Each Option Agreement shall state the period or periods of time within which the Stock Option may be exercised by the Participant, in whole or in part, which shall be such period or periods of time as may be determined by the Committee, provided that the exercise period shall not commence earlier than six (6) months after the date of the grant of the Stock Option nor end later than ten (10) years after the date of the grant of the Stock Option.

(c) Exercise in the Event of Termination of Employment.

(i) Death: Unless otherwise provided by the Committee at the time of grant, in the event of the death of the Participant, the Stock Option must be exercised by the Participant's estate or beneficiaries within one year following the death of the Participant and prior to its expiration. Each Stock Option may be exercised as to all or any portion thereof regardless of whether or not fully exercisable under the terms of the grant.

(ii) Disability: Unless otherwise provided by the Committee at the time of grant, in the event of the Disability of the Participant, the Stock Option must be exercised within one year following the Participant's termination of employment and prior to its expiration. Each Stock Option may be exercised as to all or any portion thereof regardless of whether or not fully exercisable under the terms of the grant.

(iii) Retirement: Unless otherwise provided by the Committee at the time of grant, in the event of the Retirement of the Participant, the Stock Option must be exercised within three years following the Participant's termination of employment and prior to its expiration. An unexercised Incentive Stock Option will cease to be treated as such and will become a Nonstatutory Stock Option three months following the date of Retirement. Each Stock Option may be exercised as to all or any portion thereof regardless of whether or not fully exercisable under the terms of the grant.

(iv) Other Terminations: Unless otherwise provided by the Committee at the time of grant, in the event a Participant ceases to be an employee of the Company for any reason other than death, Disability, or Retirement, Stock Options which are exercisable on the date of termination must be exercised within three months after termination and prior to the expiration date of any such option. All options which are not exercisable on the date of termination shall be canceled.

(v) Extension of Exercise Period: Notwithstanding all other provisions under Section 2.5(c), in the event a Participant's employment is terminated, the Committee may, in its sole discretion, extend the post-termination period during which the option may be exercised, provided however that such period may not extend beyond the original option period.

(d) Exercise In the Event of a Change in Control: In the event of any Change in Control, all Stock Options shall immediately become exercisable without regard to the exercise period established pursuant to this Section 2.5 and the Option Agreement.

2.6 METHOD OF EXERCISE

The Stock Option may be exercised in whole or in part from time to time by written request received by the Treasurer of the Company. The option price of each share acquired pursuant to a Stock Option shall be paid in full on or within ten (10) days after the exercise of the Stock Option either (i) in cash, (ii) by delivering to the Company previously-owned shares of Common Stock, (iii) in the discretion of the Committee, through an election to have shares of Common Stock otherwise issuable to the Participant withheld to pay the exercise price of such Stock Option, or (iv) in the discretion of the Committee, through any combination of the payment procedures set forth in (i) through (iii) above. However, shares of Common Stock previously acquired by the Participant under the Plan or any other incentive plan of the Company shall not be utilized for purposes of payment upon the exercise of a Stock Option unless those shares have been owned by the Participant for a six-month period or such longer period as the Committee may determine. Common Stock acquired by the Participant which is identified as having been obtained through an Incentive Stock Option under this Plan and is still subject to the holding requirements under Section 422 of the Code may not be tendered in payment of the option price.

2.7 LIMITATION OF RIGHTS AS A SHAREHOLDER

No Participant shall have any rights to dividends or other rights of a shareholder with respect to shares of Common Stock subject to a Stock Option until the Participant has given written notice of exercise of the Stock Option, has paid in full the option price for such shares of Common Stock and has otherwise complied with this Plan, the Option Agreement and such rules and regulations as may be established by the Committee.

ARTICLE III.
STOCK APPRECIATION RIGHTS

3.1 GRANT OF STOCK APPRECIATION RIGHTS

The Committee may, in its discretion, grant Stock Appreciation Rights in connection with all or any part of a Stock Option granted under the Plan. Any Stock Appreciation Right granted in connection with a Stock Option shall be governed by the terms of the Option Agreement and the Plan. A Stock Appreciation Right may be granted either concurrently with the grant of the related Stock Option or, if the related Stock Option is a Nonstatutory Stock Option, at any time thereafter prior to the complete exercise, termination, expiration or cancellation of such related Stock Option, and shall be granted at Fair Market Value in accordance with the requirements for exemption from Section 409A of the Code.

3.2 EXERCISE OF STOCK APPRECIATION RIGHTS

Stock Appreciation Rights shall become exercisable under the same terms and conditions governing the related Stock Option under Section 2 and the Option Agreement, but shall be

exercisable only when the Fair Market Value of the shares subject thereto exceeds the option price of the related Stock Option. Further, the Stock Appreciation Right shall be exercisable only at the time and to the extent that the related Stock Option is exercisable, and in no event after the complete termination or full exercise of the related Stock Option.

3.3 METHOD OF EXERCISE

(a) Stock Appreciation Rights shall permit the Participant, upon exercise of such rights, to surrender the related Stock Option, or any portion thereof, and to receive, without payment to the Company (except for applicable withholding taxes), an amount equal to the excess of the Fair Market Value over the option price. Such amount shall be paid in shares of Common Stock valued at Fair Market Value on the date of exercise or in cash, or any combination of shares and cash, as determined by the Committee in its discretion.

(b) Upon the exercise of a Stock Appreciation Right and surrender of the related Stock Option, or portion thereof, such Stock Option, to the extent surrendered, shall be terminated, and the shares covered by the Stock Option so surrendered shall no longer be available for purposes of the Plan. Upon the exercise or termination of the related Stock Option, the Stock Appreciation Right with respect thereto shall be canceled automatically to the extent of the number of shares of Common Stock with respect to which the related Stock Option was so exercised or terminated.

ARTICLE IV.
PERFORMANCE RESTRICTED STOCK

4.1 GRANT OF PERFORMANCE RESTRICTED STOCK

The Committee may from time to time, grant shares of Common Stock to Participants in the form of Performance Restricted Stock, which will thereafter become the unrestricted property of the Participant only if they are both Earned and become vested. For purposes of the Plan, Performance Restricted Shares shall be deemed to be "**Earned**" as of the day during the Performance Period that the performance of the Company meets or exceeds the Performance Measures established by the Committee relating to those Performance Restricted Stock. Such Performance Restricted Stock shall be subject to the provisions of the Plan terms and conditions, and, if earned, a vesting period as the Committee shall determine.

4.2 PERFORMANCE RESTRICTED SHARE AGREEMENT

Each grant of Performance Restricted Stock shall be evidenced by a written agreement between the Company and Participant to whom such shares are granted. The agreement shall specify the number of Performance Restricted Stock granted, the terms and conditions of the grant, the duration of the Performance Period, the Performance Measures to be achieved, and the vesting period applicable to shares of Common Stock Earned.

4.3 COMMON STOCK EQUIVALENT

Performance Restricted Stock shall be evidenced either by a Common Stock certificate issued in the name of the Participant, which shall bear appropriate restrictive legends relating to

the applicable Performance Measures and the Performance Period, or by book entry on the stock transfer records of the Company showing the issuance of said shares in the name of the Participant and the Performance Measures and Performance Period that apply. Certificates, if issued, shall be held in custody by the Company until the Performance Restricted Stock are both Earned and vested.

4.4 PERFORMANCE MEASURES

Performance Restricted Stock awards shall be conditioned upon the Company's attainment of a specified goal with respect to one or more Performance Measures, including, but not limited to: (i) total shareholder return; (ii) return on shareholders' equity; (iii) return on capital; (iv) earnings per share; (v) revenue; (vi) earnings; (vii) cash flow; (viii) operating income; (ix) earnings before interest, taxes, depreciation and amortization; and (x) Fair Market Value of Common Stock. The Committee shall determine a minimum performance level below which no Performance Restricted Stock shall be payable and a performance schedule under which the number of shares earned may be less than, equal to, or greater than the number of Performance Restricted Stock granted based upon the Company's performance. The Committee may adjust the Performance Measures to reflect significant unforeseen events; provided, however, that the Committee may not make any such adjustment with respect to any award of Performance Restricted Stock to an individual who is then a "covered employee" as such term is defined in Regulation 1.162-27(c)(2) promulgated under Section 162(m), if such adjustment would cause compensation pursuant to such Performance Restricted Stock award to cease to be performance-based compensation under Section 162(m).

4.5 PERFORMANCE PERIOD

The Committee shall establish a Performance Period applicable to each grant of Performance Restricted Stock. Each such Performance Period shall commence as of the date determined by the Committee in its discretion. There shall be no limitation on the number of Performance Periods established by the Committee, and more than one Performance Period may encompass the same calendar year or other period covered by one or more other Performance Periods. The Committee may shorten any Performance Period if it determines that unusual or unforeseen events so warrant.

4.6 DIVIDEND EQUIVALENTS DURING PERFORMANCE PERIOD

If, during the Performance Period, the Company makes a payment of cash dividends to holders of Common Stock, a Participant shall be entitled to receive Dividend Equivalents, which shall be reinvested in additional Performance Restricted Stock at the same time as such cash dividend is paid. Performance Restricted Stock resulting from such dividend reinvestment shall be evidenced by an additional share certificate or by further book entry on the stock transfer records of the Company of Common Stock, bearing the appropriate restrictive legend, and shall be added to the other Performance Restricted Stock held in custody or showing on the Common Stock transfer records of the Company, and shall be payable to the Participant in the same manner and at the same time as the Performance Restricted Stock with respect to which such Dividend Equivalents were issued.

4.7 CONVERSION OF PERFORMANCE RESTRICTED SHARES

(a) At the conclusion of the Performance Period, the Committee shall determine the number of Performance Restricted Stock, if any, that have been earned on the basis of Company performance in relation to the established Performance Measures and that have become vested. The Company shall then, as soon as administratively practicable, deliver or otherwise make available in the Participant's name, shares of Common Stock bearing no Plan-related restrictive legends, in an aggregate amount equal to the number of Performance Restricted Stock, plus additional shares due to Dividend Equivalents, Earned and vested as of the end of the Performance Period. In no event shall such number exceed 300% of the shares contingently granted.

(b) Any Performance Restricted Stock being held in custody or entered on the stock transfer records of the Company, including the related additional stock due to Dividend Equivalents, that the Committee determines to have not been Earned and vested shall be canceled.

4.8 VESTING

Performance Restricted Stock that are Earned during the Performance Period will continue to be restricted property, subject to the Participant's continued employment with the Company through the last day of the Performance Period, at which time the Performance Restricted Stock that were Earned will vest and become the unrestricted property of the Participant. In the event the Participant's employment with the Company terminates during the Performance Period, Section 4.10 shall apply to determine the Participant's rights with respect to Performance Restricted Stock Earned in such Performance Period. The Committee may accelerate or waive the Performance Measures attached to a particular grant, in whole or in part, based on service and such other factors as the Committee may determine.

4.9 OTHER TERMS AND CONDITIONS

Performance Restricted Stock shall be subject to the following terms and conditions:

(a) Except as otherwise provided in the Plan or in the Performance Restricted Stock agreement, the Participant shall have all the rights of a shareholder of the Company, including the right to vote the stock.

(b) Cash dividends paid with respect to Performance Restricted Stock shall be reinvested to purchase additional shares of Common Stock that shall be subject to the same terms, conditions, and restrictions that apply to the Performance Restricted Stock with respect to which such dividends were issued.

4.10 TERMINATION OF EMPLOYMENT DURING A PERFORMANCE PERIOD

(a) In the event a Participant terminates employment during a Performance Period by reason of death, Disability, or Retirement, and the Participant had completed a minimum of one year of employment during the Performance Period, the Participant shall be entitled to that number of shares earned (if any) determined by multiplying the full number of stock earned (if

any) by a fraction, the numerator of which is the number of full months of employment the Participant had completed in such Performance Period and the denominator of which is the total number of full months in such Performance Period. All applicable restrictions shall lapse with respect to such shares and such shares of Common Stock shall be issued to the Participant or the Participant's designated beneficiary following the Performance Period. In the event the Participant had not completed one year of employment during the Performance Period, the Participant shall forfeit all rights to earn such Performance Restricted Stock.

(b) If a Participant terminates employment during a Performance Period for any reason other than death, Disability, or Retirement, the Participant shall forfeit all rights to earn such Performance Restricted Stock.

(c) Notwithstanding Sections 4.10(a) and 4.10(b), in the event a Participant's employment is terminated during a Performance Period under special circumstances, the Committee may, in its sole discretion, continue a Participant's rights to earn any or all Performance Restricted Stock and waive in whole or in part any or all remaining restrictions.

4.11 TERMINATION OF EMPLOYMENT FOLLOWING A PERFORMANCE PERIOD

(a) In the event a Participant terminates employment following a Performance Period by reason of death, Disability, or Retirement, all shares of Common Stock (formerly Performance Restricted Stock) shall immediately vest, and shares of Common Stock shall be issued to the Participant or the Participant's designated beneficiary.

(b) If a Participant terminates employment following a Performance Period for any reason other than death, Disability, or Retirement, the Participant shall forfeit all shares of Common Stock (formerly Performance Restricted Stock) which have not yet vested. Shares of Common Stock which have vested shall be issued to the Participant.

(c) Notwithstanding Sections 4.11(a) and 4.11(b), in the event a Participant's employment is terminated following a Performance Period under special circumstances, the Committee may, in its sole discretion, accelerate the remaining vesting period (if any) associated with that grant.

4.12 CHANGE IN CONTROL PROVISIONS

In the event of any Change in Control, (i) all Performance Restricted Stock granted, including those granted pursuant to Dividend Equivalents, shall be deemed to have been Earned to the maximum extent permitted pursuant to Section 4.4 for any Performance Period not yet completed as of the effective date of such Change in Control and (ii) all shares of Common Stock (which have been converted from Performance Restricted Shares Earned) not otherwise vested shall immediately vest as of the date of such Change in Control.

ARTICLE V.
RESTRICTED STOCK GRANTS AND UNITS AND STOCK AWARDS

5.1 AWARD OF RESTRICTED STOCK AND UNITS AND STOCK GRANTS

The Committee may grant Restricted Stock, Restricted Stock Units and unrestricted Stock Grant to officers and key employees of the Company subject to such terms and conditions as the Committee shall determine, provided that each Restricted Stock Award or Restricted Unit shall be subject to a Restriction Period. Restricted Stock Awards, Restricted Units and Stock Awards shall be used for the purposes of recruitment, recognition, and retention of key employees vital to the Company's success. The Committee may, in its sole discretion, require a Participant to deliver consideration in the form of services or cash as a condition to the grant of a Restricted Stock Award or Stock Award.

5.2 RESTRICTED STOCK AND UNITS AWARD AND STOCK AWARD AGREEMENTS

Each Restricted Stock Award, Restricted Stock Unit and Stock Award shall be evidenced by a written agreement between the Company and the Participant to whom such award is granted. The agreement shall specify the number of shares or units awarded, the terms and conditions of the award and, in the case of a Restricted Stock Award or Restricted Stock Unit, the Restriction Period, and the consequences of forfeiture.

5.3 AWARDS AND CERTIFICATES

Shares of Common Stock awarded pursuant to a Restricted Stock Award or a Stock Award shall be registered in the name of the Participant and evidenced either by the issuance of certificates or by book entry on the stock transfer records of the Company showing the applicable restrictions. Certificates evidencing Restricted Stock Awards, bearing appropriate restrictive legends, shall be held in custody by the Company until the restrictions thereon are no longer in effect. After the lapse or waiver of the restrictions imposed upon the Restricted Stock Award, the Company shall deliver in the Participant's name one or more stock certificates, free of restrictions, evidencing the shares of Common Stock subject to the Restricted Stock Award to which the restrictions have lapsed or been waived, or shall re-register the shares of Common Stock on the stock transfer records of the Company free of the applicable restrictions.

5.4 RESTRICTION PERIOD

At the time a Restricted Stock Award is made, the Committee shall establish a Restriction Period applicable to such award. The Committee may provide for the lapse of such restrictions in installments and may accelerate or waive such restrictions, in whole or in part, based on service and such other factors as the Committee may determine.

5.5 RESTRICTED STOCK UNITS

Restricted Stock Units may be settled in cash or Stock, as determined by the Committee and set forth in the Award Agreement. Holders of Restricted Stock Units shall have no rights as stockholders of the Company. The Committee may provide in an Award Agreement that the

holder of such Restricted Stock Units shall be entitled to receive, upon the Company's payment of a cash dividend on its outstanding Stock, a cash payment for each Restricted Stock Unit held equal to the per-share dividend paid on the Stock, which may be deemed reinvested in additional Restricted Stock Units at a price per unit equal to the Fair Market Value of a share of Stock on the date that such dividend is paid to shareholders.

5.6 OTHER TERMS AND CONDITIONS OF RESTRICTED STOCK AWARDS

Shares of Common Stock subject to Restricted Stock Awards shall be subject to the following terms and conditions:

(a) Except as otherwise provided in the Plan or in the Restricted Stock Award agreement, the Participant shall have all the rights of a shareholder of the Company, including the right to vote the shares.

(b) Cash dividends paid with respect to Common Stock subject to a Restricted Stock Award shall be reinvested to purchase additional shares of Common Stock that shall be subject to the same terms, conditions, and restrictions that apply to the Restricted Stock Award with respect to which such dividends were issued.

5.7 TERMINATION OF EMPLOYMENT

(a) In the event a Participant terminates employment during the Restriction Period by reason of death, Disability or Retirement, and the Participant had completed a minimum of one year of employment during the Restriction Period, restrictions shall lapse on that number of shares or units (if any) determined by multiplying the full number of shares or units subject to restriction by a fraction, the numerator of which is the number of full months of employment the Participant had completed in such Restriction Period and the denominator of which is the total number of full months in such Restriction Period.

(b) If a Participant terminates employment for any reason other than death, Disability, or Retirement, the Participant shall forfeit all shares subject to restriction.

(c) Notwithstanding Sections 5.6(a) and 5.6(b), in the event a Participant's employment is terminated under special circumstances, the Committee may, in its sole discretion, waive in whole or in part any or all remaining restrictions.

5.8 CHANGE IN CONTROL PROVISIONS

In the event of any Change in Control, all restrictions applicable to any outstanding Restricted Stock Restricted Stock Units Award shall lapse as of the date of such Change in Control.

ARTICLE VI.
TAX WITHHOLDING AND DEFERRAL OF PAYMENT

6.1 TAX WITHHOLDING

(a) The Company may withhold from any payment of cash or Common Stock to a Participant or other person pursuant to the Plan an amount sufficient to satisfy any required withholding taxes, including the Participant's social security and Medicare taxes and federal, state and local income tax with respect to income arising from the payment of the award. The Company shall have the right to require the payment of any such taxes before delivering payment or issuing Common Stock pursuant to the award.

(b) At the discretion of the Committee, share tax withholding may be included as a term of any grant of Stock Options, Stock Appreciation Rights, Performance Restricted Shares, Restricted Stock or Unit Awards or Stock Awards.

(c) Share tax withholding shall entitle the Participant to elect to satisfy, in whole or in part, any tax withholding obligations in connection with the issuance of shares of Common Stock earned under the Plan by requesting that the Company either:

(i) withhold shares of Common Stock otherwise issuable to the Participant, or

(ii) by accepting delivery of shares of Common Stock previously owned by the Participant.

In either case, the Fair Market Value of such shares of Common Stock will generally be determined on the date the Participant elects to satisfy such withholding tax obligations in such manner.

(d) Notwithstanding any other provision hereof to the contrary, the Committee, in its sole discretion, may at any time suspend, terminate, or disallow any or all entitlements to share tax withholding previously granted or extended to any Participant.

6.2 NO ELECTIVE DEFERRAL OF PAYMENT

No Participant may be offered the right to elect to defer the receipt of all or any portion of Performance Restricted Shares, Restricted Stock Awards, Stock Awards or any other award otherwise distributable to such Participant. It is the Company's intent that the Plan, and each award feature under the Plan, be exempt from the requirements imposed by Code Section 409A on nonqualified deferred compensation plans and, in furtherance of that intent, the Committee, in its exercise of administrative discretion hereunder, shall at all times do so in a manner that avoids compensation deferral arrangements that would be subject to Code Section 409A. Furthermore, awards that have been made, earned and vested shall be paid out as soon as practicable once all performance and vesting restrictions have been satisfied or lapsed, and in any event shall be paid in full no later than the 15th day of the third month following the end of the Company's taxable year in which all performance and vesting restrictions were satisfied.

ARTICLE VII.
OTHER PROVISIONS

7.1 ADJUSTMENT IN NUMBER OF SHARES AND OPTION PRICES

Grants of Stock Options, Stock Appreciation Rights, Performance Restricted Shares, and Restricted Stock or Unit Awards and Stock Awards shall be subject to adjustment by the Committee as to the number and price of shares of Common Stock or other considerations subject to such grants in the event of changes in the outstanding shares by reason of stock dividends, stock splits, recapitalizations, reorganizations, mergers, consolidations, combinations, exchanges, or other relevant changes in capitalization occurring after the date of grant. In the event of any such change in the outstanding shares, the aggregate number of shares available under the Plan may be appropriately adjusted by the Committee. Except in connection with a corporate transaction involving the Company (including, without limitation, any stock dividend, stock split, extraordinary cash dividend, recapitalization, reorganization, merger, consolidation, split-up, spin-off, combination, or exchange of shares), the terms of outstanding awards may not be amended to reduce the exercise price of an outstanding Stock Option or cancel, exchange or surrender an outstanding Stock Option in exchange for cash, other awards or Stock Options with an exercise price that is less than the exercise price of the original Stock Option. Notwithstanding anything in the Plan to the contrary, neither the Board nor the Committee shall have the authority, without shareholder approval, (i) to accept the surrender of any outstanding Stock Option when the Fair Market Value of a share of Common Stock is less than the exercise price of such outstanding Stock Option and grant new Stock Options or other awards in substitution for such surrendered Stock Option or pay cash in connection with such surrender, (ii) to reduce the exercise price of any outstanding Stock Option, or (iii) to take any other action that would be treated as a repricing of Stock Options under the rules of the primary stock exchange on which the Common Stock is listed.

7.2 NO RIGHT TO EMPLOYMENT

Nothing contained in the Plan, nor in any grant pursuant to the Plan, shall confer upon any Participant any right with respect to continuance of employment by the Company or its subsidiaries, nor interfere in any way with the right of the Company or its subsidiaries to terminate the employment or change the compensation of any employee at any time.

7.3 NONTRANSFERABILITY

A Participant's rights under the Plan, including the right to any shares or amounts payable may not be assigned, pledged, or otherwise transferred except, in the event of a Participant's death, to the Participant's designated beneficiary or, in the absence of such a designation, by will or by the laws of descent and distribution; provided, however, that the Committee may, in its discretion, at the time of grant of a Nonstatutory Stock Option or by amendment of an Option Agreement for an Incentive Stock Option or a Nonstatutory Stock Option, provide that Stock Options granted to or held by a Participant may be transferred, in whole or in part, to one or more transferees and exercised by any such transferee, provided further that (i) any such transfer must be without consideration, (ii) each transferee must be a member of such Participant's "immediate family" or a trust, family limited partnership or other estate planning vehicle

established for the exclusive benefit of one or more members of the Participant's immediate family; and (iii) such transfer is specifically approved by the Committee following the receipt of a written request for approval of the transfer; and provided further that any Incentive Stock Option which is amended to permit transfers during the lifetime of the Participant shall, upon the effectiveness of such amendment, be treated thereafter as a Nonstatutory Stock Option. In the event a Stock Option is transferred as contemplated in this Section 7.3, such transfer shall become effective when approved by the Committee, and such Stock Option may not be subsequently transferred by the transferee other than by will or the laws of descent and distribution. Any transferred Stock Option shall continue to be governed by and subject to the terms and conditions of this Plan and the relevant Option Agreement, and the transferee shall be entitled to the same rights as the Participant as if no transfer had taken place. As used in this Section 7.3, "immediate family" shall mean, with respect to any person, any spouse, child, stepchild or grandchild, and shall include relationships arising from legal adoption.

7.4 COMPLIANCE WITH GOVERNMENT REGULATIONS

(a) The Company shall not be required to issue or deliver shares or make payment upon any right granted under the Plan prior to complying with the requirements of any governmental authority in connection with the authorization, issuance, or sale of such shares.

(b) The Plan shall be construed and its provisions enforced and administered in accordance with the laws of the Commonwealth of Pennsylvania applicable to contracts entered into and performed entirely in such state.

(c) Notwithstanding that the Plan, and each award issued pursuant to the Plan, is intended to be exempt from the requirements Section 409A of the Code imposes on nonqualified deferred compensation plans, in the event that any award under the Plan is determined to provide nonqualified deferred compensation within the meaning of said Section 409A, the distribution of such award to a key employee of the Company, as defined in Section 416(i) of the Code without regard to paragraph (5) thereof, being made on account of the key employee's separation from service with the Company, shall be deferred to a date that is six months after the separation from service. For all purposes under the Plan, a termination of employment shall mean a separation from service as defined by Section 409A of the Code.

7.5 RIGHTS AS A SHAREHOLDER

The recipient of any grant under the Plan shall have no rights as a shareholder with respect thereto unless and until certificates for shares of Common Stock are issued in the name of such recipient; provided, however, that a recipient of (i) an award of Performance Restricted Shares, or (ii) a Restricted Stock Award, evidenced only by book entry on the stock transfer records of the Company pursuant to Section 4.3 or Section 5.3, shall have the right to receive dividends on the shares of Common Stock underlying such award, and, to the extent not inconsistent with the relevant Performance Restricted Share agreement or Restricted Stock Award agreement, shall have all other rights of a shareholder in the Company, including the right to vote the shares, in accordance with Section 4.9 or Section 5.6.

7.6 UNFUNDED PLAN

Unless otherwise determined by the Committee, the Plan shall be unfunded and shall not create (or be construed to create) a trust or separate funds. With respect to any payment not yet made to a Participant, nothing contained herein shall give any Participant any rights that are greater than those of a general creditor of the Company.

7.7 FOREIGN JURISDICTION

The Committee shall have the authority to adopt, amend, or terminate such arrangements, not inconsistent with the intent of the Plan, as it may deem necessary or desirable to make available tax or other benefits of the laws of foreign countries in order to promote achievement of the purposes of the Plan.

7.8 OTHER COMPENSATION PLANS

Nothing contained in this Plan shall prevent the Company from adopting other or additional compensation arrangements, subject to shareholder approval if such approval is required.

7.9 TERMINATION OF EMPLOYMENT – CERTAIN FORFEITURES

Notwithstanding any other provision of the Plan (other than provisions regarding Change in Control, including without limitation Sections 2.5(d), 4.12 and 5.8, which shall apply in all events), a Participant shall have no right to exercise any Stock Option or Stock Appreciation Right or receive payment of any Performance Restricted Share, Restricted Unit or Restricted Stock Award if the Participant is discharged for willful, deliberate, or gross misconduct, as determined by the Committee in its sole discretion. Furthermore, notwithstanding any other provision of the Plan to the contrary, in the event that a Participant receives or is entitled to cash or the delivery or vesting of Common Stock pursuant to an award during the 12-month period prior to the Participant's termination of employment with the Company, then the Committee, in its sole discretion, may require the Participant to return or forfeit the cash and/or Common Stock received with respect to an award (or its economic value as of (i) the date of the exercise of Stock Options or Stock Appreciation Rights; (ii) the date immediately following the end of the Restriction Period for Restricted Stock Units or Awards or the end of the vesting period for Performance Restricted Shares, or (iii) the date of grant or payment with respect to Stock Awards) in the event that the Participant: (y) is discharged for willful, deliberate or gross misconduct, as determined by the Committee in its sole discretion, or (z) engages in any business or enters into any employment which the Committee in its sole discretion determines to be (1) directly or indirectly competitive with the business of the Company or (2) substantially injurious to the Company's financial interest. A Participant may request the Committee in writing to determine whether any proposed business or employment activity would justify such a forfeiture. Such a request shall fully describe the proposed activity and the Committee's determination shall be limited to the specific activity so described. The Committee's right to require forfeiture under this Section 7.9 must be exercised within 90 days after the discovery of an occurrence triggering the Committee's right to require forfeiture but in no event later than 24 months after the Participant's termination of employment with the Company.

7.10 FINANCIAL RESTATEMENT AND CLAWBACK

The Company will, in all appropriate circumstances, as determined by the Committee, and to the extent permitted by applicable law, require reimbursement or forfeiture of all or a portion of any award under the Plan, including any dividends earned or paid in connection with an award, where the Committee has determined that all of the following factors are present: (i) the Company is required to prepare an accounting restatement due to material noncompliance with any financial reporting requirement to which the Company is subject; (ii) the award, or its vesting or payment, was predicated upon the achievement of certain financial results that were the subject of the restatement, and such award, vesting or payment occurred or was received during the three-year period preceding the date the Company is required to prepare the restatement, and (iii) a smaller award, vesting or payment would have occurred or been made to the Participant based upon the restated financial results. In each such instance, the Company will, to the extent deemed appropriate by the Committee, recover or cancel the amount(s) by which an award, or its vesting or payment, during the aforementioned three-year period exceeded the amount(s) that would have been awarded, vested or paid based on the restated financial results, and the Participant shall be required to repay to the Company any such amount(s) received.

ARTICLE VIII.
AMENDMENT AND TERMINATION

8.1 AMENDMENT AND TERMINATION

The Board may modify, amend, or terminate the Plan at any time except that, to the extent then required by applicable law, rule, or regulation, approval of the holders of a majority of shares of Common Stock represented in person or by proxy at a meeting of the shareholders will be required to increase the maximum number of shares of Common Stock available for distribution under the Plan (other than increases due to adjustments in accordance with the Plan). No modification, amendment, or termination of the Plan shall adversely affect the rights of a Participant under a grant previously made to the Participant without the consent of such Participant.

ARTICLE IX.
EFFECTIVE DATE AND DURATION OF PLAN

9.1 EFFECTIVE DATE AND DURATION OF PLAN

The Plan shall become effective as of July 1, 2016, subject to its approval and adoption at the Annual Meeting of the shareholders on May 2, 2016. All rights granted under the Plan must be granted within ten years from its adoption date by the shareholders of the Company. Any rights outstanding ten (10) years after the adoption of the Plan may be exercised within the periods prescribed under or pursuant to the Plan.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
INSURANCE PREMIUMS

53.53 III. Operating Expense

D. Water and Wastewater Utilities

23. Provide the most recent insurance premiums for each type of insurance premiums for each type of insurance coverage (both employee benefit and those purchased for the Company) reflected in the Company's filing. If available, provide estimated premiums for the subsequent calendar year.

Response:

Refer to Exhibit No. HIII-2-16 for the most recent health insurance premium rates.

Refer to Exhibit No. HIII-2-17 for the most recent workers compensation insurance premium rates.

Refer to Exhibit No. FIII-2-5 for the current insurance premium rates for property, boiler and machinery, miscellaneous property floater, crime, fiduciary liability, general liability, excess liability, directors and officers liability, underground storage tank liability and employment practices coverage.

Refer to Exhibit No. FIII-2-29 for the estimated premiums for the subsequent calendar year (2026) for property, machinery, crime, fiduciary liability, general liability, excess liability, directors and officers liability, underground storage tank liability, pollution, cyber and employment practices coverage.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PAYMENTS TO INDUSTRY ORGANIZATIONS

53.53 III. Operating Expense

D. Water and Wastewater Utilities

24. Provide the level of payments made to industry organizations included in the cost of service along with a description of each payee organization.

Response:

Refer to Exhibit No. HIII-24.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CANCELED CONSTRUCTION PROJECTS

53.53 III. Operating Expense

D. Water and Wastewater Utilities

25. If the Company has included any costs associated with canceled construction projects or obsolete inventory in requested rates, separately identify the items, provide the related amounts and explain the reason for the cancellation or or obsolescence.

Response:

See Exhibit No. HIII-25.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
ACCOUNTING FOR VACATION PAY

53.53 III. Operating Expense

D. Water and Wastewater Utilities

26. Explain how the company accounts for vacation pay for book and ratemaking purposes.

Response:

See Exhibit No. HIII-26.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
ELIMINATED EMPLOYEE POSITIONS

53.53 III. Operating Expense

D. Water and Wastewater Utilities

27. Indicate whether any employee positions have been eliminated since the commencement of the historic test year or expected to be eliminated during the future test year.

Response:

No employee positions have been eliminated since the commencement of the historic test year or are expected to be eliminated during the future test year.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
WATER PURCHASED FOR RESALE

53.53 III. Operating Expense

D. Water and Wastewater Utilities

28. Furnish the name of each supplier, gallonage and expense for water purchased as recorded in Water Purchased for Resale-Account 706 for test year and two preceding years.

Response:

The York Water Company does not purchase water for resale.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
LATEST CORPORATE TAX REPORT AND LATEST CORPORATE TAX SETTLEMENT

53.53 IV Taxes

D. Water and Wastewater Utilities

1 Provide a copy of the latest Pa corporate tax report and the latest Pa corporate tax settlement.

Response: Refer to Exhibit No. HIV-1.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
TAXES OTHER THAN INCOME TAXES IN ANOTHER STATE

53.53 IV Taxes

D. Water and Wastewater Utilities

2 Submit details of calculations for taxes, other than income, where a company is assessed taxes for doing business in another state, or on its property located in another state.

Response: The York Water Company was not assessed taxes for doing business in another state or for owning property in another state inasmuch as it does business and owns property only within the Commonwealth of Pennsylvania.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
FEDERAL INCOME TAX REFUNDS FOR LAST THREE YEARS

53.53 IV Taxes

D. Water and Wastewater Utilities

3. Submit a schedule showing for the last three years the income tax refunds plus interest (net of taxes), received from the federal government due to prior years' claims.

Response:

Refer to Exhibit No. HIV-3.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
COMPUTATION OF PRO FORMA ALLOWABLE DEPRECIATION, DEPRECIATION USING TAX BASIS AND CALCULATED ANNUAL ACCRUAL RATE AND BASIS FOR DEFERRED INCOME TAX

53.53 IV Taxes

D. Water and Wastewater Utilities

4 Provide detailed computations showing the deferred income taxes derived by using accelerated tax depreciation applicable to post-1969 utility property that increases productive capacity, and ADR rates on property (separate between state and federal; also, rate used).

a. State whether tax depreciation is based on all rate base items claimed as of the end of the test year, and whether it is the annual tax depreciation at the end of the test year.

b. Reconcile any difference between the deferred tax balance, as shown as a reduction to measures of value (rate base), and the deferred tax balance as shown on the balance sheet.

Response: Refer to Exhibit Nos. FIV-17-2, FIV-17-3 and FIV-17-3(a) for the detailed computations showing tax depreciation and deferred Federal income tax related to accelerated depreciation for the twelve months ending December 31, 2025. Tax depreciation shown on Exhibit Nos. FIV-17-2, and FIV-17-3 and FIV-17-3(a) are based on all rate base items claimed as of December 31, 2025, and represents the annual tax depreciation for the twelve months ending December 31, 2025.

Deferred federal income tax related to accelerated depreciation as of December 31, 2025, is shown as a reduction to the measure of value on Exhibit No. FV-1.

Refer to Exhibit Nos. FIV-17-7, FIV-17-8 and FIV-17-8(a) for the detailed computations showing tax depreciation and deferred Federal income tax related to accelerated depreciation for the twelve months ending February 28, 2027. Tax depreciation shown on Exhibit Nos. FIV-17-7, and FIV-17-8 and FIV-17-8(a) are based on all rate base items claimed as of February 28, 2027, and represents the annual tax depreciation for the twelve months ending February 28, 2027.

Deferred federal income tax related to accelerated depreciation as of February 28, 2027, is shown as a reduction to the measure of value on Exhibit No. FV-1.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
DEFERRED INVESTMENT TAX CREDIT AS OF FEBRUARY 28, 2027

53.53 IV Taxes

D. Water and Wastewater Utilities

5 Submit a schedule showing a breakdown of accumulated investment tax credits (3 percent, 4 percent, 7 percent, 10 percent and 11 percent), together with details of methods used to write-off the unamortized balances.

Response: Refer to page 2.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
DEFERRED INVESTMENT TAX CREDIT AS OF FEBRUARY 28, 2027

Year (1)	3% (2)	4% (3)	7% (4)	10% (5)	11% (6)	Total Remaining Deferred Investment Tax Credit (7)
1975				-		-
1976				-		-
1977				544		544
1978				2,497		2,497
1979				6,913		6,913
1980				4,210		4,210
1981				11,128		11,128
1982				23,193		23,193
1983				11,837		11,837
1984				28,482		28,482
1985				57,731		57,731
1986				19,068		19,068
1987				4,222		4,222
1988				7,565		7,565
1989				2,285		2,285
1990				55,877		55,877
1991				307		307
1992				222		222
1993				662		662
1994				390		390
1995				292		292
1996				16,034		16,034
1997				833		833
1998				408		408
1999				583		583
2000				664		664
2001				366		366
2002				1,126		1,126
2003				631		631
2004				114		114
2005				351		351
2006				737		737
2007				41		41
2008				363		363
2009				303		303
2010				690		690
2011				21		21
2012				128		128
2013				438		438
2014				282		282
2015				868		868
2016				301		301
2017				55		55
2018				34		34
2019				218		218
2020				89		89
2021				1,586		1,586
2022				3,739		3,739
2023				3,536		3,536
2024				3,074		3,074
2025				3,107		3,107
2026				3,172		3,172
2027				539		539
	-	-	-	281,856	-	281,856

(a) Investment tax credits realized during the period 1975 through 2026 are amortized over fifty years, the approximate composite useful life of the property with respect to which investment tax credits are realized.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
TAXABLE NET INCOME UNDER EXISTING RATES FOR TWELVE MONTHS
ENDING FEBRUARY 28, 2027

53.53 III. Balance Sheet and Operating Statement

D. All Utilities

6 Submit a schedule showing the adjustments for taxable net income per books (including below-the-line items) and pro forma under existing rates, together with an explanation of any differences between the adjustments. Indicate charitable donations and contributions in the tax calculation for ratemaking purposes.

Response: Refer to Exhibit No. HIV-6.

Refer to Exhibit No. FIV-17-2 for adjustments to projected taxable income for the twelve months ending December 31, 2025.

Refer to Exhibit No. FIV-17-7 for adjustments to pro forma taxable income for the twelve months ending February 28, 2027.

There are no charitable contributions included in the tax calculation for ratemaking purposes.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
TAXABLE NET INCOME ALLOCATION

53.53 IV Taxes

D. Water and Wastewater Utilities

7 Submit detailed calculations supporting taxable income before state and federal income taxes where the income tax is subject to allocation due to operations in another state, or due to operation of other taxable utility or non-utility business, or by operating divisions or areas.

Response: The calculations supporting taxable income before state and federal income tax taxes are not subject to allocation due to operations in another state, or due to operation of other taxable utility or non-utility business, or by operating divisions or areas.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PREPAID INCOME TAX AND DEFERRED INCOME TAX CHARGES AND OTHER DEFERRED INCOME TAX CREDITS BY ACCOUNTING AREAS

53.53 IV Taxes

D. Water and Wastewater Utilities

8 Furnish a breakdown of major items comprising prepaid and deferred income tax charges and other deferred income tax credits and reserves by accounting areas.

Response: The York Water Company does not file separate tax returns for water and wastewater, but does account for the income tax expense separately. The York Water Company does not have prepaid federal income and Pennsylvania corporate net income taxes for the Company as a whole. Refer to Exhibit No. FIV-17 for deferred income tax charges for the water portion of the business and Exhibit No. FIV-17W for deferred income tax charges for the wastewater portion of the business.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
COST OF REMOVAL DEDUCTED CURRENTLY FOR INCOME TAX PURPOSES

53.53 IV Taxes

D. Water and Wastewater Utilities

9 Explain the reason for the use of cost of removal of any retired plant figures in the income tax calculations.

Response: The Internal Revenue Code permits a current deduction for costs of removal of utility plant in determining taxable income. The Company makes such a deduction when computing its Federal income tax liability, and passes the tax benefit of the deduction on to its customers in its calculation of current income taxes for ratemaking purposes.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
TAX SAVINGS DUE TO THE USE OF ACCELERATED DEPRECIATION ON PROPERTY INSTALLED PRIOR TO 1970

53.53 IV Taxes

D. Water and Wastewater Utilities

10 State whether all tax savings due to accelerated depreciation on property installed prior to 1970 have been passed through to income. (If not, explain.)

Response: The York Water Company has used straight-line depreciation for tax purposes, for all years, for property installed prior to 1970.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
INCOME TAX LOSS OR GAIN CARRYOVER

53.53 IV Taxes

D. Water and Wastewater Utilities

11 Show any income tax loss/gain carryovers from previous years that might affect test year income taxes or future year income taxes. Show loss/gain carryovers by years of origin and amounts remaining by years at the end of the test year.

Response: In 2014, the Company adopted the IRS tangible property regulations which allowed the Company to deduct the costs of certain asset improvements that were previously capitalized and being depreciated for tax purposes as an expense on its income tax returns. The Company recorded a catch-up deduction that represents the federal and state income tax deduction for the years 2007 - 2013.

The amortization of the catch-up deduction over fifteen years was specifically approved by the Commission under the Settlement Agreement under Docket No. R-2018-3000019. The amortization period began on March 1, 2019 and ends on February 28, 2034.

The York Water Company has no other income tax loss or gain carryovers from previous tax years that would affect test year or future year income taxes.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
TAXES ACCRUED

53.53 IV Taxes

D. Water and Wastewater Utilities

12 Provide a detailed analysis of taxes accrued per books as of the test year date. Also supply the basis for the accrual and the amount of taxes accrued monthly.

Response: Refer to Exhibit No. HIV-12.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CONSOLIDATED INCOME TAX RETURN

53.53 IV Taxes

D. Water and Wastewater Utilities

13 Under Section 1552 of the Internal Revenue Code and Regulations at 1.1552-1 thereunder, if applicable, a parent company, in filing a consolidated income tax return for the group, must choose one of four options by which it must allocate total income tax liability of the group to the participating members to determine each member's tax liability to the federal government. (If this interrogatory is not applicable, so state).

a. State what option has been chosen by the group.

b. Provide, in summary form, the amount of tax liability that has been allocated to each of the participating members in the consolidated income tax return.

c. Provide a schedule, in summary form, of contributions, which were determined on the basis of separate tax return calculations, made by each of the participating members to the tax liability indicated in the consolidated group tax return. Provide total amounts of actual payments to the tax depository for the tax year, as computed on the basis of separate returns of members.

d. Provide annual income tax return for the group, and if income tax return shows net operating loss, provide details of amount of net operating loss allocated to the income tax returns of each of the members of the consolidated group.

Response: The York Water Company has not filed an election under Section 1552 of the Internal Revenue Code, and does not file a consolidated tax return.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
FEDERAL INCOME TAX RETURNS

53.53 IV Taxes

D. Water and Wastewater Utilities

14 Provide a copy of the corporate federal tax returns and supporting schedules for the preceding three years and, if applicable, a copy of the calculation workpapers for the company's consolidated tax savings adjustment.

Response: Refer to Exhibit No. HIV-14 for a copy of the corporate Federal income tax returns and supporting schedules for the preceding three years.

There are no consolidated tax savings, as the Company is not part of a consolidated tax group.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
TAXES OTHER THAN INCOME TAXES

53.53 IV Taxes

D. Water and Wastewater Utilities

15 Provide a schedule of federal and Pennsylvania taxes, other than income taxes, calculated on the basis of test year per books, pro forma at present rates, and pro forma at proposed rates, to include the following categories:

a. Social security.

b. Unemployment.

c. Capital stock.

d. Public utility realty.

e. PUC assessment.

f. Other property.

g. Any other appropriate categories.

Response: Refer to pages 2 - 4.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
TAXES OTHER THAN INCOME TAXES UNDER EXISTING RATES
FOR TWELVE MONTHS ENDING DECEMBER 31, 2025

		Pro Forma Twelve Months Ended 12-31-24 (1)	Exhibit Reference (2)	Adjustment (3)	Under Existing Rates Projected Twelve Months Ending 12-31-25 (4)	Exhibit Reference (5)	Adjustment (6)	Pro Forma Twelve Months Ending 12-31-25 (7)
TAXES OTHER THAN INCOME TAXES								
40801000	Assessments	436,432	FIV-15-5	105	436,537	FIV-15-7	2,917	439,453
40801100	Purta	306,686	FIV-15-4	81,148	387,834			387,834
40801101	Local Real Estate-County	38,803			38,803			38,803
40801102	Local Real Estate-School	96,067			96,067			96,067
40801201	Fica	795,547	FIV-15-1	30,321	825,868	FIV-15-6	77,949	903,817
40801202	Federal Unemployment	5,745	FIV-15-2	672	6,417			6,417
40801203	State Unemployment	20,776	FIV-15-3	2,445	23,221			23,221
40801302	Other Taxes	4,383			4,383			4,383
40801302	Payroll Taxes Capitalized	(58,890)	FIII-2-10	(2,226)	(61,116)	FIII-2-21	(5,767)	(66,883)
		1,645,548		112,466	1,758,014		75,099	1,833,113

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PRO FORMA TAXES OTHER THAN INCOME TAXES UNDER EXISTING RATES
FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027

		Pro Forma Twelve Months Ending 12-31-25 (1)	Exhibit Reference (2)	Adjustment (3)	Under Existing Rates Projected Twelve Months Ending 2-28-27 (4)	Exhibit Reference (5)	Adjustment (6)	Pro Forma Twelve Months Ending 2-28-27 (7)
TAXES OTHER THAN INCOME TAXES								
40801000	Assessments	439,453	FIV-15-9	1,119	440,573	FIV-15-11	2,118	442,691
40801100	Purta	387,834			387,834			387,834
40801101	Local Real Estate-County	38,803			38,803			38,803
40801102	Local Real Estate-School	96,067			96,067			96,067
40801201	Fica	903,817	FIV-15-8	11,093	914,911	FIV-15-10	20,141	935,051
40801202	Federal Unemployment	6,417			6,417			6,417
40801203	State Unemployment	23,221			23,221			23,221
40801302	Other Taxes	4,383			4,383			4,383
40801302	Payroll Taxes Capitalized	(66,883)	FIII-2-34	(884)	(67,767)	FIII-2-49	(1,726)	(69,493)
		1,833,113		11,328	1,844,441		20,533	1,864,974

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PRO FORMA TAXES OTHER THAN INCOME TAXES UNDER EXISTING RATES
FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027

				Under Proposed Rates	
		Pro Forma Twelve Months Ending 2-28-27	Exhibit Reference	Adjustment	Pro Forma Twelve Months Ending 2-28-27
		(1)	(2)	(3)	(4)
TAXES OTHER THAN INCOME TAXES					
40801000	Assessments	442,691	FIV-15-12	137,029	579,720
40801100	Purta	387,834			387,834
40801201	Fica	935,051			935,051
40801101	Local Real Estate-County	38,803			38,803
40801102	Local Real Estate-School	96,067			96,067
40801202	Federal Unemployment	6,417			6,417
40801203	State Unemployment	23,221			23,221
40801302	Other Taxes	4,383			4,383
40801302	Payroll Taxes Capitalized	(69,493)			(69,493)
		1,864,974		137,029	2,002,004

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING TAX OTHER THAN INCOME TAX ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION			ADJUST-MENT INCREASE DECREASE
	To adjust FICA by applying January 1, 2025 OASDI and HI tax rates and wage bases to projected payroll for twelve months ending December 31, 2025.			
	Total Projected Payroll	11,328,843		
	Projected HI Component of FICA at 1.45% (11,328,843 x .0145)		164,268	
	Total Projected Payroll	11,328,843		
	Less: Payroll in Excess of OASDI Wage Base of $176,100	657,876		
	Total Projected Payroll Subject to OASDI Tax	10,670,967		
	Projected OASDI Component of FICA at 6.2% (10,670,967 x .062)		661,600	
	Total Projected FICA		825,868	
	Less: Pro Forma FICA for Twelve Months Ended December 31, 2024 (Refer to Exhibit No. HIV-15-1)		795,547	
			30,321	
40801201	Taxes Other Than Income Taxes-FICA			30,321

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING TAX OTHER THAN INCOME TAX ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUSTMENT INCREASE DECREASE
	To adjust Federal unemployment tax by applying January 1, 2025 Federal unemployment tax rate and wage base to projected payroll for twelve months ending December 31, 2025.		
	Total Projected Payroll	11,328,843	
	Less; Payroll in Excess of $7000 Taxable Wage Base	10,259,323	
	Projected Taxable Payroll	1,069,520	
	Projected Federal Unemployment Tax at .6%		6,417
	Less: Pro Forma Federal Unemployment Tax for Twelve Months Ended December 31, 2024 (Refer to Exhibit No. HIV-15-2)		5,745
			672
40801202	Taxes Other Than Income Taxes-Federal Unemployment		672

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING TAX OTHER THAN INCOME TAX ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE	DECREASE
	To adjust state unemployment tax by applying estimated January 1, 2025 state unemployment tax rate and wage base to projected payroll for twelve months ending December 31, 2025.			
	Total Projected Payroll	11,328,843		
	Less; Payroll in Excess of $10,000 Taxable Wage Base	9,809,343		
	Projected Taxable Payroll	1,519,501		
	Pro Forma State Unemployment Tax at 1.5282%		23,221	
	Less: Pro Forma State Unemployment Tax for Twelve Months Ended December 31, 2024 (Refer to Exhibit No. HIV-15-3)		20,776	
			2,445	
40801203	Taxes Other Than Income Taxes-State Unemployment			2,445

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING TAX OTHER THAN INCOME TAX ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To project Pennsylvania Public Utility Realty Tax for the twelve months ending December 31, 2025 based on the most recent state taxable value and millage rate.		
	State Taxable Value as of December 31, 2025 (Most Recent Available)	16,297,582	
	PURTA Millage Rate (Most Recent Available)	23.7970	
	Projected Pennsylvania Public Utility Tax for the Twelve Months Ending December 31, 2025 (16,297,582 x 23.797 mills)	387,834	
	Utility Realty Tax for the Twelve Months Ended December 31, 2024	306,686	
		81,148	
40801100	Taxes Other Than Income Taxes-Purta		81,148

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING TAX OTHER THAN INCOME TAX ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To adjust Pennsylvania Public Utility Commission General Assessment, Consumer Advocate Assessment, Small Business Advocate, and Damage Prevention Control Assessment based on projected revenues under existing rates for twelve months ending December 31, 2025 and 2024-2025 assessment factors.		
	Projected Operating Revenues Under Existing Rates for the Twelve Months Ending December 31, 2025	64,562,296	
	Combined 2024-2025 Pennsylvania Public Utility Commission, Consumer Advocate, Small Business Advocate, and Damage Prevention Control General and Supplemental Assessment Factors	0.676148%	
	Projected Combined Pennsylvania Public Utility Commission, Consumer Advocate Small Business Advocate, and Damage Prevention Control General and Supplemental Assessments Under Existing Rates for the Twelve Months Ending December 31, 2025 (64,562,296 x 0.00676148)		436,537
	Less: Pro Forma Combined Pennsylvania Public Utility Commission, Consumer Advocate, Small Business Advocate, and Damage Prevention Control General and Supplemental Assessments For Twelve Months Ended December 31, 2024 (Refer to Exhibit No. HIV-15)		436,432
			105

40801000 Taxes Other Than Income Taxes-Assessments 105

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING TAX OTHER THAN INCOME TAX ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION			ADJUST-MENT INCREASE DECREASE
	To adjust FICA by applying January 1, 2025 OASDI and HI tax rates and wage bases to pro forma payroll for twelve months ending December 31, 2025.			
	Total Pro Forma Payroll	12,397,865		
	Projected HI Component of FICA at 1.45% (12,397,865 x .0145)		179,769	
	Total Pro Forma Payroll	12,397,865		
	Less: Payroll in Excess of OASDI Wage Base of $176,100	719,665		
	Total Pro Forma Payroll Subject to OASDI Tax	11,678,200		
	Pro Forma OASDI Component of FICA at 6.2% (11,678,200 x .062)		724,048	
	Total Pro Forma FICA		903,817	
	Less: Projected FICA for Twelve Months Ending December 31, 2025 (Refer to Exhibit No. FIV-15-1)		825,868	
			77,949	
40801201	Taxes Other Than Income Taxes-FICA			77,949

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING TAX OTHER THAN INCOME TAX ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To adjust Pennsylvania Public Utility Commission General Assessment, Consumer Advocate Assessment, Small Business Advocate, and Damage Prevention Control Assessment based on pro forma revenues under existing rates for twelve months ending December 31, 2025 and 2024-2025 assessment factors.		
	Pro Forma Operating Revenues Under Existing Rates for the Twelve Months Ending December 31, 2025	64,993,639	
	Combined 2024-2025 Pennsylvania Public Utility Commission, Consumer Advocate, Small Business Advocate, and Damage Prevention Control General and Supplemental Assessment Factors	0.676148%	
	Pro Forma Combined Pennsylvania Public Utility Commission, Consumer Advocate Small Business Advocate, and Damage Prevention Control General and Supplemental Assessments Under Existing Rates for the Twelve Months Ending December 31, 2025 (64,993,639 x 0.00676148)	439,453	
	Less: Projected Combined Pennsylvania Public Utility Commission, Consumer Advocate, Small Business Advocate, and Damage Prevention Control General and Supplemental Assessments For Twelve Months Ended December 31, 2025 (Refer to Exhibit No. FIV-15-5)	436,537	
			2,917
40801000	Taxes Other Than Income Taxes-Assessments		2,917

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING TAX OTHER THAN INCOME TAX ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION			ADJUST-MENT INCREASE DECREASE
	To adjust FICA by applying January 1, 2025 OASDI and HI tax rates and wage bases to projected payroll for twelve months ending February 28, 2027.			
	Total Projected Payroll	12,561,750		
	Projected HI Component of FICA at 1.45% (12,561,750 x .0145)		182,145	
	Total Projected Payroll	12,561,750		
	Less: Payroll in Excess of OASDI Wage Base of $176,100	742,955		
	Total Projected Payroll Subject to OASDI Tax	11,818,795		
	Projected OASDI Component of FICA at 6.2% (11,818,795 x .062)		732,765	
	Total Projected FICA		914,911	
	Less: Pro Forma FICA for Twelve Months Ending December 31, 2025 (Refer to Exhibit No. FIV-15-5)		903,817	
			11,093	
40801201	Taxes Other Than Income Taxes-FICA			11,093

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING TAX OTHER THAN INCOME TAX ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To adjust Pennsylvania Public Utility Commission General Assessment, Consumer Advocate Assessment, Small Business Advocate, and Damage Prevention Control Assessment based on projected revenues under existing rates for twelve months ending February 28, 2027 and 2024-2025 assessment factors.		
	Projected Operating Revenues Under Existing Rates for the Twelve Months Ending February 28, 2027	65,159,189	
	Combined 2024-2025 Pennsylvania Public Utility Commission, Consumer Advocate, Small Business Advocate, and Damage Prevention Control General and Supplemental Assessment Factors	0.676148%	
	Projected Combined Pennsylvania Public Utility Commission, Consumer Advocate Small Business Advocate, and Damage Prevention Control General and Supplemental Assessments Under Existing Rates for the Twelve Months Ending February 28, 2027 (65,159,189 x 0.00676148)	440,573	
	Less: Pro Forma Combined Pennsylvania Public Utility Commission, Consumer Advocate, Small Business Advocate, and Damage Prevention Control General and Supplemental Assessments For Twelve Months Ended December 31, 2025 (Refer to Exhibit No. FIV-15-7)	439,453	
		1,119	
40801000	Taxes Other Than Income Taxes-Assessments		1,119

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING TAX OTHER THAN INCOME TAX ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION			ADJUST-MENT INCREASE DECREASE
	To adjust FICA by applying January 1, 2025 OASDI and HI tax rates and wage bases to pro forma payroll for twelve months ending February 28, 2027.			
	Total Pro Forma Payroll	12,881,655		
	Projected HI Component of FICA at 1.45% (12,881,655 x .0145)		186,784	
	Total Pro Forma Payroll	12,881,655		
	Less: Payroll in Excess of OASDI Wage Base of $176,100	812,825		
	Total Pro Forma Payroll Subject to OASDI Tax	12,068,830		
	Pro Forma OASDI Component of FICA at 6.2% (12,068,830 x .062)		748,267	
	Total Pro Forma FICA		935,051	
	Less: Projected FICA for Twelve Months Ending February 28, 2027 (Refer to Exhibit No. FIV-15-8)		914,911	
			20,141	
40801201	Taxes Other Than Income Taxes-FICA			20,141

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING TAX OTHER THAN INCOME TAX ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To adjust Pennsylvania Public Utility Commission General Assessment, Consumer Advocate Assessment, Small Business Advocate, and Damage Prevention Control Assessment based on pro forma revenues under existing rates for twelve months ending February 28, 2027 and 2024-2025 assessment factors.		
	Pro Forma Operating Revenues Under Existing Rates for the Twelve Months Ending February 28, 2027	65,472,486	
	Combined 2024-2025 Pennsylvania Public Utility Commission, Consumer Advocate, Small Business Advocate, and Damage Prevention Control General and Supplemental Assessment Factors	0.676148%	
	Pro Forma Combined Pennsylvania Public Utility Commission, Consumer Advocate Small Business Advocate, and Damage Prevention Control General and Supplemental Assessments Under Existing Rates for the Twelve Months Ending February 28, 2027 (65,472,486 x 0.00676148)	442,691	
	Less: Projected Combined Pennsylvania Public Utility Commission, Consumer Advocate, Small Business Advocate, and Damage Prevention Control General and Supplemental Assessments For Twelve Months Ending February 28, 2027 (Refer to Exhibit No. FIV-15-9)	440,573	
		2,118	
40801000	Taxes Other Than Income Taxes-Assessments		2,118

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING TAX OTHER THAN INCOME TAX ADJUSTMENTS UNDER PROPOSED RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To adjust Pennsylvania Public Utility Commission General Assessment, Consumer Advocate Assessment, Small Business Advocate, and Damage Prevention Control Assessment based on pro forma revenues under proposed rates for twelve months ending February 28, 2027 and 2024-2025 assessment factors.		
	Pro Forma Operating Revenues Under Proposed Rates for the Twelve Months Ending February 28, 2027	85,738,630	
	Combined 2024-2025 Pennsylvania Public Utility Commission, Consumer Advocate, Small Business Advocate, and Damage Prevention Control General and Supplemental Assessment Factors	0.676148%	
	Pro Forma Combined Pennsylvania Public Utility Commission, Consumer Advocate Small Business Advocate, and Damage Prevention Control General and Supplemental Assessments Under Proposed Rates for the Twelve Months Ending February 28, 2027 (85,738,630 x 0.00676148)	579,720	
	Less: Pro Forma Combined Pennsylvania Public Utility Commission, Consumer Advocate, Small Business Advocate, and Damage Prevention Control General and Supplemental Assessments For Twelve Months Ending February 28, 2027 (Refer to Exhibit No. FIV-15-11)	442,691	
		137,029	
40801000	Taxes Other Than Income Taxes-Assessments		137,029

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
DEFERRED INCOME TAXES

53.53 IV Taxes

D. Water and Wastewater Utilities

16 Submit a schedule showing a breakdown of the deferred income taxes by state and federal per books, pro forma, existing rates, and under proposed rates.

Response: Refer to Exhibit No. FIV-17.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
FEDERAL AND STATE INCOME TAXES UNDER EXISTING RATES FOR
TWELVE MONTHS ENDING FEBRUARY 29, 2024 AND ANTICIPATED
FEDERAL AND STATE INCOME TAXES WHEN THE PROPOSED RATES
BECOME EFFECTIVE

53.53 IV Taxes

D. Water and Wastewater Utilities

17 With respect to determination of income taxes, federal and state:

a. Show income tax results of the annualizing and normalizing adjustments to the test year record before any rate increase.

b. Show income taxes for the annualized and normalized test year.

c. Show income tax effect of the rate increase requested.

d. Show income taxes for the normalized and annualized test year after application of the full rate increase.

Response: Refer to pages 2 - 4.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PROJECTED AND PRO FORMA FEDERAL AND STATE INCOME TAXES UNDER EXISTING RATES FOR
TWELVE MONTHS ENDING DECEMBER 31, 2025

					Under Existing Rates			
		Pro Forma Twelve Months Ended December 31, 2024 (Refer to Exh No HIV-17) (1)	Exhibit Reference (2)	Adjustment (3)	Projected Twelve Months Ending December 31, 2025 (4)	Exhibit Reference (5)	Adjustment (6)	Pro Forma Twelve Months Ending December 31, 2025 (7)
40901000	Current Federal Income Tax	52,467	FIV-17-2	(919,237)	(866,769)	FIV-17-5	(112,702)	(979,471)
40901100	Current State Income Tax	(51,833)	FIV-17-2	(358,884)	(410,717)	FIV-17-5	(46,604)	(457,321)
41001000	Deferred Federal Income Tax-Accelerated Depreciation	354,122	FIV-17-3	21,983	376,105			376,105
41001009	Deferred Federal Income Tax-Basis Diff	(172,348)			(172,348)			(172,348)
41001109	Deferred State Income Tax-Basis Diff	(86,802)			(86,802)			(86,802)
41001012	Deferred Federal Income Tax-Excess ADIT	(177,856)	FIV-17-4	6,354	(171,502)			(171,502)
41201100	Amortization of Investment Tax Credits	(38,309)	FIV-17-1	(65)	(38,374)			(38,374)
		(120,559)		(1,249,849)	(1,370,409)		(159,306)	(1,529,715)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PROJECTED FEDERAL AND STATE INCOME TAXES UNDER EXISTING
RATES FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027

Under Existing Rates

		Pro Forma Twelve Months Ended December 31, 2025 (1)	Exhibit Reference (2)	Adjustment (3)	Projected Twelve Months Ending February 28, 2027 (4)
40901000	Current Federal Income Tax	(979,471)	FIV-17-7	(221,637)	(1,201,108)
40901100	Current State Income Tax	(457,321)	FIV-17-7	(53,538)	(510,859)
41001000	Deferred Federal Income Tax-Accelerated Depreciation	376,105	FIV-17-8	50,726	426,830
41001009	Deferred Federal Income Tax-Basis Diff	(172,348)			(172,348)
41001109	Deferred State Income Tax-Basis Diff	(86,802)			(86,802)
41001012	Deferred Federal Income Tax-Excess ADIT	(171,502)	FIV-17-9	24,269	(147,233)
41201100	Amortization of Investment Tax Credits	(38,374)	FIV-17-6	1,185	(37,190)
		(1,529,715)		(198,995)	(1,728,710)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PRO FORMA FEDERAL AND STATE INCOME TAXES UNDER EXISTING AND
PROPOSED RATES FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027

				Under Existing Rates			Under Proposed Rates	
		Projected Twelve Months Ending February 28, 2027 (1)	Exhibit Reference (2)	Adjustment (3)	Pro Forma Twelve Months Ending February 28, 2027 (4)	Exhibit Reference (5)	Adjustment (6)	Pro Forma Twelve Months Ending February 28, 2027 (7)
40901000	Current Federal Income Tax	(1,201,108)	FIV-17-10	(73,915)	(1,275,023)	FIV-17-11	3,893,417	2,618,394
40901100	Current State Income Tax	(510,859)	FIV-17-10	(28,497)	(539,357)	FIV-17-11	1,501,083	961,727
41001000	Deferred Federal Income Tax-Accelerated Depreciation	426,830			426,830			426,830
41001009	Deferred Federal Income Tax-Basis Diff	(172,348)			(172,348)			(172,348)
41001109	Deferred State Income Tax-Basis Diff	(86,802)			(86,802)			(86,802)
41001012	Deferred Federal Income Tax-Excess ADIT	(147,233)			(147,233)			(147,233)
41201100	Amortization of Investment Tax Credits	(37,190)			(37,190)			(37,190)
		(1,728,710)		(102,412)	(1,831,122)		5,394,500	3,563,378

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING INCOME TAX ADJUSTMENTS UNDER EXISTING RATES
AMORTIZATION OF INVESTMENT TAX CREDITS

Account	Explanation	Adjustment Increase (Decrease)

To adjust amortization of investment tax credits to reflect pro forma annual amortization.

Year (1)	Investment Tax Credit Generated (2)	Amortization Period (3)	Pro Forma Annual Amortization (4)
1975	58644	50 years	(586)
1976	67403	50 years	(1,348)
1977	81673	50 years	(1,633)
1978	93577	50 years	(1,872)
1979	148145	50 years	(2,963)
1980	63163	50 years	(1,263)
1981	128411	50 years	(2,568)
1982	217470	50 years	(4,349)
1983	93455	50 years	(1,869)
1984	194217	50 years	(3,884)
1985	346491	50 years	(6,930)
1986	102154	50 years	(2,043)
1987	20455	50 years	(409)
1988	33318	50 years	(666)
1989	9291	50 years	(186)
1990	209567	50 years	(4,191)
1991	1021	50 years	(20)
1992	674	50 years	(13)
1993	2009	50 years	(40)
1994	1024	50 years	(20)
1995	799	50 years	(16)
1996	41497	50 years	(830)
1997	2050	50 years	(41)
1998	981	50 years	(20)
1999	1302	50 years	(26)
2000	1436	50 years	(29)
2001	726	50 years	(15)
2002	2235	50 years	(45)
2003	1199	50 years	(24)
2004	226	50 years	(5)
2005	619	50 years	(12)
2006	1254	50 years	(25)
2007	68	50 years	(1)
2008	579	50 years	(12)
2009	469	50 years	(9)
2010	1036	50 years	(21)
2011	31	50 years	(1)
2012	181	50 years	(4)
2013	603	50 years	(12)
2014	377	50 years	(8)
2015	1132	50 years	(23)
2016	386	50 years	(8)
2017	68	50 years	(1)
2018	42	50 years	(1)
2019	257	50 years	(5)
2020	102	50 years	(2)
2021	1789	50 years	(36)
2022	4124	50 years	(82)
2023	3815	50 years	(76)
2024	3248	50 years	(65)
2025	3248	50 years	(65)
Total Pro Forma Amortization			(38,374)
Less; Pro Forma Amortization Twelve Months Ended December 31, 2024			(38,309)
			(65)

41201100 Amortization of Investment Tax Credits (65)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING INCOME TAX ADJUSTMENTS UNDER EXISTING RATES

Account	Explanation			Adjustment Increase (Decrease)
	To adjust current Federal and state income tax for the twelve months ending December 31, 2025 based on projected taxable income under existing rates and current Federal and state income tax rates.			
	Projected Net Operating Income	36,636,117		
	Add:			
	Customer Survey Expense	4,800		
	Dividend Reinvestment and Direct Stock Purchase and Sale Expenses	7,762		
	Long-Term Incentive Plan Expenses	1,740		
	Employee Stock Purchase Plan Expenses	1,052		
	Amortization of Rate Case Expense	236,188		
	Amortization of Acquisition Adjustments	(23,331)		
	Amortization of Lead Service Line Replacements	145,298		
	Filter Plant Yard Piping Survey	3,081		
	Service Life Study Expenses	5,138		
	Long-Term Infrastructure Improvement Plan Expenses	672		
	Nondeductible Parking	8,357		
	Nondeductible Meals	16,770		
	Deduct:			
	Tax Repair Expense	17,241,159		
	Cost of Removal	3,018,880		
	Tank Painting	480,000		
	Deferred Rate Case Expense	944,750		
	State Tax Depreciation	11,976,051		
	Pro Forma Interest Expense (Interest Synchronization)	8,523,195		
	Projected Taxable Income	(5,140,393)		
	Projected State Income Tax at 7.99%	(410,717)	(410,717)	
	Federal Bonus Depreciation Greater Than State	(602,201)		
	Projected Federal Taxable Income	(4,127,474)		
	Projected Federal Income Tax at 21%		(866,769)	
	Total Projected Current Income Tax		(1,277,487)	
	Less: Pro Forma Current Income Taxes for the Twelve Months Ended December 31, 2024		634	
			(1,278,121)	
40901000	Current Federal Income Tax			(919,237)
40901100	Current State Income Tax			(358,884)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION CALCULATION OF DEFERRED FEDERAL INCOME TAXES ON ASSETS OTHER THAN ASSETS CONSTRUCTED WITH TAXABLE CUSTOMERS ADVANCES AND CONTRIBUTIONS NOT SUBJECT TO WEIGHTED AVERAGE RATE METHOD FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2025

Vintage Year (1)	Method (2)	Tax Depreciation (3)	Normalized (Booked) Depreciation on Assets Placed in Service During the Years 1971 and After (4)	Tax Depreciation Subject to IRS Deferral Requirements (5)
1970 and Prior	Straight Line	201,533	201,533	-
1971	Asset Depreciation Range-Double Declining Balance	-	21,323	(21,323)
1972	Asset Depreciation Range-Double Declining Balance	-	4,339	(4,339)
1973	Asset Depreciation Range-Double Declining Balance	-	3,928	(3,928)
1974	Asset Depreciation Range-Double Declining Balance	8,586	4,579	4,007
1975	Asset Depreciation Range-Double Declining Balance	15,599	11,185	4,414
1976	Asset Depreciation Range-Double Declining Balance	11,245	10,949	296
1977	Asset Depreciation Range-Double Declining Balance	11,291	8,355	2,936
1978	Asset Depreciation Range-Double Declining Balance	17,003	15,114	1,889
1979	Asset Depreciation Range-Double Declining Balance	8,794	15,650	(6,856)
1980	Asset Depreciation Range-Double Declining Balance	4,536	7,007	(2,472)
1981	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	-	11,156	(11,156)
1982	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	-	26,355	(26,355)
1983	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	-	17,377	(17,377)
1984	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	-	39,781	(39,781)
1985	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	-	44,292	(44,292)
1986	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	-	61,245	(61,245)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION CALCULATION OF DEFERRED FEDERAL INCOME TAXES ON ASSETS OTHER THAN ASSETS CONSTRUCTED WITH TAXABLE CUSTOMERS ADVANCES AND CONTRIBUTIONS NOT SUBJECT TO WEIGHTED AVERAGE RATE METHOD FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2025

Vintage Year (1)	Method (2)	Tax Depreciation (3)	Normalized (Booked) Depreciation on Assets Placed in Service During the Years 1971 and After (4)	Tax Depreciation Subject to IRS Deferral Requirements (5)
1987	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	-	30,027	(30,027)
1988	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	-	6,123	(6,123)
1989	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	-	48,024	(48,024)
1990	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	1,203	80,722	(79,519)
1991	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	-	50,344	(50,344)
1992	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	2	49,033	(49,031)
1993	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	115	71,469	(71,354)
1994	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	54	26,098	(26,044)
1995	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	-	56,766	(56,766)
1996	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	9,130	107,853	(98,723)
1997	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	1,760	63,776	(62,016)
1998	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	74	64,421	(64,347)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION CALCULATION OF DEFERRED FEDERAL INCOME TAXES ON ASSETS OTHER THAN ASSETS CONSTRUCTED WITH TAXABLE CUSTOMERS ADVANCES AND CONTRIBUTIONS NOT SUBJECT TO WEIGHTED AVERAGE RATE METHOD FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2025

Vintage Year (1)	Method (2)	Tax Depreciation (3)	Normalized (Booked) Depreciation on Assets Placed in Service During the Years 1971 and After (4)	Tax Depreciation Subject to IRS Deferral Requirements (5)
1999	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	775	73,590	(72,815)
2000	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	132,906	90,431	42,475
2001	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	190,402	108,362	82,040
2002	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	106,759	69,193	37,566
2003	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	113,173	82,551	30,622
2004	Straight Line, Accelerated Cost Recovery System, Limited Accelerated Cost Recovery System and Alternative Depreciation System	461,307	324,866	136,441
2005	Straight Line, Accelerated Cost Recovery System, Limited Accelerated Cost Recovery System and Alternative Depreciation System	476,848	249,576	227,272
2006	Straight Line, Accelerated Cost Recovery System, Limited Accelerated Cost Recovery System and Alternative Depreciation System	304,468	303,358	1,110
2007	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	437,657	397,123	40,534
2008	Straight Line, Accelerated Cost Recovery System, Limited Accelerated Cost Recovery System and Alternative Depreciation System	667,959	227,556	440,403
2009	Straight Line, Accelerated Cost Recovery System, Limited Accelerated Cost Recovery System and Alternative Depreciation System	253,110	220,107	33,003

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION CALCULATION OF DEFERRED FEDERAL INCOME TAXES ON ASSETS OTHER THAN ASSETS CONSTRUCTED WITH TAXABLE CUSTOMERS ADVANCES AND CONTRIBUTIONS NOT SUBJECT TO WEIGHTED AVERAGE RATE METHOD FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2025

Vintage Year (1)	Method (2)	Tax Depreciation (3)	Normalized (Booked) Depreciation on Assets Placed in Service During the Years 1971 and After (4)	Tax Depreciation Subject to IRS Deferral Requirements (5)
2010	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	183,784	107,279	76,505
2011	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	22,208	129,785	(107,577)
2012	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	188,019	128,235	59,784
2013	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	145,881	131,693	14,188
2014	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	163,529	147,578	15,951
2015	Straight Line, Accelerated Cost Recovery System, Limited Accelerated Cost Recovery System and Alternative Depreciation System	158,805	184,192	(25,387)
2016	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	146,445	374,917	(228,472)
2017	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	242,314	247,884	(5,570)
2018	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	460,900	431,509	29,391
2019	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	228,636	180,028	48,608
2020	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	209,635	266,100	(56,465)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION CALCULATION OF DEFERRED FEDERAL INCOME TAXES ON ASSETS OTHER THAN ASSETS CONSTRUCTED WITH TAXABLE CUSTOMERS ADVANCES AND CONTRIBUTIONS NOT SUBJECT TO WEIGHTED AVERAGE RATE METHOD FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2025

Vintage Year (1)	Method (2)	Tax Depreciation (3)	Normalized (Booked) Depreciation on Assets Placed in Service During the Years 1971 and After (4)	Tax Depreciat-ion Subject to IRS Deferral Require-ments (5)
2021	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	655,514	592,249	63,265
	Amortization of Net Salvage	-	618,165	(618,165)
2022	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	750,699	490,402	260,297
	Amortization of Net Salvage	-	801,153	(801,153)
2023	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	598,681	400,211	198,470
	Amortization of Net Salvage	-	617,209	(617,209)
2024	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	2,518,813	1,322,939	1,195,874
	Amortization of Net Salvage	-	701,001	(701,001)
2025	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	1,547,466	1,103,681	443,785
	Amortization of Net Salvage	3,018,880	603,776	2,415,104
	Totals	14,676,498	12,885,523	1,790,975
	Deferred Federal Income Tax at 21% (1,790,975 x .21)			376,105
	Less: Pro Forma Deferred Federal Income Tax For Twelve Months Ended December 31, 2024			354,122
				21,983
41001000	Deferred Federal Income Tax-Accelerated Depreciation			21,983

THE YORK WATER COMPANY
STATE TAX ADJUSTMENT FOR BONUS DEPRECIATION
2025

Description	Basis	Federal Depreciation	Bonus Depreciation	Net Federal Depreciation	Additional State Depreciation
(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6)=(5) x .42857-(4)
2001 Additions (half-year)					
SL Property	178,641	7,146		7,146	3,062
Adjustment for disposition					0
2002 Additions (half-year)					
SL Property	2,017,793	80,712		80,712	34,591
Adjustment for disposition					0
2003 Additions (half-year)					
SL Property	2,116,971	84,679		84,679	36,291
Adjustment for disposition					0
2004 Additions (mid-quarter)					
SL Property 1Q	1,000,578	40,023		40,023	17,153
SL Property 2Q	653,653	26,146		26,146	11,205
SL Property 3Q	515,992	20,640		20,640	8,846
SL Property 4Q	575,161	23,006		23,006	9,860
Adjustment for disposition					0
2008 Additions (mid-quarter)					
SL Property 2Q	73,410	2,936		2,936	1,258
SL Property 3Q	68,073	2,723		2,723	1,167
SL Property 4Q	422,850	16,914		16,914	7,249
Adjustment for disposition					0
2009 Additions (half-year)					
SL Property 50	3,135,117	125,405		125,405	53,745
Adjustment for disposition					0
2010 Additions (mid-quarter)					
15 yr. MACRS property 2Q	3,014	67		67	29
15 yr. MACRS property 4Q	14,817	766		766	328
SL Property 1Q	437,122	17,485		17,485	7,494
SL Property 2Q	309,721	12,389		12,389	5,309
SL Property 3Q	791,354	31,654		31,654	13,566
SL Property 4Q	2,314,878	92,595		92,595	39,683
Adjustment for disposition					10,189
2011 Additions (half-year)					
SL Property 50	70,276	2,811		2,811	1,205
Adjustment for disposition					0
2012 Additions (half-year)					
15 yr. MACRS property 50	74,450	4,393		4,393	1,883

THE YORK WATER COMPANY
STATE TAX ADJUSTMENT FOR BONUS DEPRECIATION
2025

Description	Basis	Federal Depreciation	Bonus Depreciation	Net Federal Depreciation	Additional State Depreciation
(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6)=(5) x .42857-(4)
SL Property 50	3,775,292	151,012		151,012	64,719
Adjustment for disposition					0
2013 Additions (half-year)					
15 yr. MACRS property 50	6,369	376		376	161
SL Property 50	2,886,193	115,448		115,448	49,477
Adjustment for disposition					0
2014 Additions (half-year)					
15 yr. MACRS property 50	54,298	3,204		3,204	1,373
SL Property 50	3,250,552	130,022		130,022	55,724
Adjustment for disposition					0
2015 Additions (half-year)					
15 yr. MACRS property 50	70,988	4,195		4,195	1,798
SL Property 50	2,068,839	82,754		82,754	35,466
Adjustment for disposition					0
2016 Additions (half-year)					
15 yr. MACRS property 50	20,670	1,220		1,220	523
SL Property 50	2,511,482	100,459		100,459	43,054
Adjustment for disposition					0
2017 Additions (half-year)					
15 yr. MACRS property 50 2Q	19,745	1,167		1,167	500
15 yr. MACRS property 50 3Q	11,461	677		677	290
15 yr. MACRS property 50 4Q	16,709	986		986	423
SL Property 50 1Q	225,592	9,024		9,024	3,867
SL Property 50 2Q	874,254	34,970		34,970	14,987
SL Property 50 3Q	468,364	18,735		18,735	8,029
SL Property 50 4Q	3,365,756	134,630		134,630	57,698
Adjustment for disposition					0
	34,400,438	1,381,367	0	1,381,367	602,201

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CALCULATION OF EXCESS DEFERRED FEDERAL INCOME TAXES RELATED
TO ACCELERATED DEPRECIATION FOR THE TWELVE MONTHS ENDING
DECEMBER 31, 2024

ACCOUNT	EXPLANATION					ADJUST-MENT INCREASE DECREASE
Vintage (1)	Tax Depreciat-ion (2)	Normalized (Booked) Depreciat-ion (3)	Tax Depreciat-ion Subject to Deferral (4)	Turn-Around Year (5)	Weighted Average Rate (6)	Deferred Federal Income Tax (7)
1971	-	21,323	(21,323)	2008	38	(8,068)
1972	-	4,339	(4,339)	2024	36	(1,577)
1973	-	3,928	(3,928)	2025	36	(1,407)
1979	8,794	15,650	(6,856)	2008	38	(2,572)
1980	4,536	7,007	(2,472)	2023	37	(914)
1981		11,156	(11,156)	1996	39	(4,373)
1982		26,355	(26,355)	1997	38	(10,120)
1983		17,377	(17,377)	1998	38	(6,534)
1984		39,781	(39,781)	2000	36	(14,508)
1985		44,292	(44,292)	2000	36	(15,890)
1986		61,245	(61,245)	2001	35	(21,558)
1987		30,027	(30,027)	2007	34	(10,299)
1988		6,123	(6,123)	2008	34	(2,082)
1989		48,024	(48,024)	2009	34	(16,328)
1990	1,203	80,722	(79,519)	2010	34	(27,036)
1991		50,344	(50,344)	2011	34	(17,117)
1992	2	49,033	(49,031)	2013	34	(16,671)
1993	115	71,469	(71,354)	2014	34	(24,260)
1994	54	26,098	(26,044)	2015	34	(8,855)
1995		56,766	(56,766)	2016	34	(19,300)
1996	9,130	107,853	(98,723)	2017	34	(33,566)
1997	1,760	63,776	(62,016)	2023	32	(19,535)
1998	74	64,421	(64,347)	2024	31	(19,948)
1999	775	73,590	(72,815)	2025	31	(22,209)
2011	22,208	129,785	(107,577)	2012	34	(36,576)
2015	158,805	184,192	(25,387)	2018	34	(8,632)
2016	146,445	374,917	(228,472)	2017	34	(77,680)
2017	242,314	247,884	(5,570)	2021	24	(1,351)
	596,214	1,917,477	(1,321,263)			(448,968)
	Deferred Federal Income Tax at 21% (1,321,263 x .21)					277,465
	Deferred Federal Income Tax - Excess ADIT					(171,502)
	Less: Pro Forma Excess Deferred Federal Income Tax For Twelve Months Ended December 31, 2021					(177,856)
						6,354
41001012	Deferred Federal Income Tax-Excess ADIT					6,354

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING INCOME TAX ADJUSTMENTS UNDER EXISTING RATES

Account	Explanation			Adjustment Increase (Decrease)
	To adjust current Federal and state income tax for the twelve months ending December 31, 2025 based on pro forma taxable income under existing rates and current Federal and state income tax rates.			
	Pro Forma Net Operating Income	36,052,837		
	Add:			
	Customer Survey Expense	4,800		
	Dividend Reinvestment and Direct Stock Purchase and Sale Expenses	7,762		
	Long-Term Incentive Plan Expenses	1,740		
	Employee Stock Purchase Plan Expenses	1,052		
	Amortization of Rate Case Expense	236,188		
	Amortization of Acquisition Adjustments	(23,331)		
	Amortization of Lead Service Line Replacements	145,298		
	Filter Plant Yard Piping Survey	3,081		
	Service Life Study Expenses	5,138		
	Long-Term Infrastructure Improvement Plan Expenses	672		
	Nondeductible Parking	8,357		
	Nondeductible Meals	16,770		
	Deduct:			
	Tax Repair Expense	17,241,159		
	Cost of Removal	3,018,880		
	Tank Painting	480,000		
	Deferred Rate Case Expense	944,750		
	State Tax Depreciation	11,976,051		
	Pro Forma Interest Expense (Interest Synchronization)	8,523,195		
	Pro Forma Taxable Income	(5,723,673)		
	Pro Forma State Income Tax at 7.99%	(457,321)	(457,321)	
	Federal Bonus Depreciation Greater Than State	(602,201)		
	Pro Forma Federal Taxable Income	(4,664,150)		
	Pro Forma Federal Income Tax at 21%		(979,471)	
	Total Pro Forma Current Income Tax		(1,436,793)	
	Less: Projected Current Income Taxes for the Twelve Months Ending December 31, 2025		(1,277,487)	
			(159,306)	
40901000	Current Federal Income Tax			(112,702)
40901100	Current State Income Tax			(46,604)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING INCOME TAX ADJUSTMENTS UNDER EXISTING RATES
AMORTIZATION OF INVESTMENT TAX CREDITS

Account	Explanation	Adjustment Increase (Decrease)

To adjust amortization of investment tax credits to reflect pro forma annual amortization.

Year (1)	Investment Tax Credit Generated (2)	Amortization Period (3)	Pro Forma Annual Amortization (4)
1975	58644	50 years	-
1976	67403	50 years	(674)
1977	81673	50 years	(1,633)
1978	93577	50 years	(1,872)
1979	148145	50 years	(2,963)
1980	63163	50 years	(1,263)
1981	128411	50 years	(2,568)
1982	217470	50 years	(4,349)
1983	93455	50 years	(1,869)
1984	194217	50 years	(3,884)
1985	346491	50 years	(6,930)
1986	102154	50 years	(2,043)
1987	20455	50 years	(409)
1988	33318	50 years	(666)
1989	9291	50 years	(186)
1990	209567	50 years	(4,191)
1991	1021	50 years	(20)
1992	674	50 years	(13)
1993	2009	50 years	(40)
1994	1024	50 years	(20)
1995	799	50 years	(16)
1996	41497	50 years	(830)
1997	2050	50 years	(41)
1998	981	50 years	(20)
1999	1302	50 years	(26)
2000	1436	50 years	(29)
2001	726	50 years	(15)
2002	2235	50 years	(45)
2003	1199	50 years	(24)
2004	226	50 years	(5)
2005	619	50 years	(12)
2006	1254	50 years	(25)
2007	68	50 years	(1)
2008	579	50 years	(12)
2009	469	50 years	(9)
2010	1036	50 years	(21)
2011	31	50 years	(1)
2012	181	50 years	(4)
2013	603	50 years	(12)
2014	377	50 years	(8)
2015	1132	50 years	(23)
2016	386	50 years	(8)
2017	68	50 years	(1)
2018	42	50 years	(1)
2019	257	50 years	(5)
2020	102	50 years	(2)
2021	1789	50 years	(36)
2022	4124	50 years	(82)
2023	3815	50 years	(76)
2024	3248	50 years	(65)
2025	3248	50 years	(65)
2026	3248	50 years	(65)
2027	541	50 years	(11)
Total Pro Forma Amortization			(37,190)
Less; Pro Forma Amortization Twelve Months Ending December 31, 2025			(38,374)
			1,185

41201100 Amortization of Investment Tax Credits 1,185

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING INCOME TAX ADJUSTMENTS UNDER EXISTING RATES

Account	Explanation			Adjustment Increase (Decrease)
	To project current Federal and state income tax for the twelve months ending February 28, 2027 based on projected taxable income under existing rates and current Federal and state income tax rates.			
	Projected Net Operating Income	34,988,046		
	Add:			
	Customer Survey Expense	4,800		
	Dividend Reinvestment and Direct Stock Purchase and Sale Expenses	7,762		
	Long-Term Incentive Plan Expenses	1,740		
	Employee Stock Purchase Plan Expenses	1,052		
	Amortization of Rate Case Expense	236,188		
	Amortization of Acquisition Adjustments	(23,331)		
	Amortization of Lead Service Line Replacements	145,298		
	Filter Plant Yard Piping Survey	3,081		
	Service Life Study Expenses	5,138		
	Long-Term Infrastructure Improvement Plan Expenses	672		
	Nondeductible Parking	8,357		
	Nondeductible Meals	9,379		
	Deduct:			
	Tax Repair Expense	16,533,188		
	Cost of Removal	2,220,538		
	Tank Painting	-		
	State Tax Depreciation	14,287,107		
	Pro Forma Interest Expense (Interest Synchronization)	9,167,897		
	Projected Taxable Income	(6,820,550)		
	Projected State Income Tax at 7.49%	(510,859)	(510,859)	
	Federal Bonus Depreciation Greater Than State	(590,127)		
	Projected Federal Taxable Income	(5,719,564)		
	Projected Federal Income Tax at 21%		(1,201,108)	
	Total Projected Current Income Tax		(1,711,968)	
	Less: Pro Forma Current Income Taxes for the Twelve Months Ending December 31, 2025		(1,436,793)	
			(275,175)	
40901000	Current Federal Income Tax			(221,637)
40901100	Current State Income Tax			(53,538)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION CALCULATION OF DEFERRED FEDERAL INCOME TAXES ON ASSETS OTHER THAN ASSETS CONSTRUCTED WITH TAXABLE CUSTOMERS ADVANCES AND CONTRIBUTIONS NOT SUBJECT TO WEIGHTED AVERAGE RATE METHOD FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2027

Vintage Year (1)	Method (2)	Tax Depreciation (3)	Normalized (Booked) Depreciation on Assets Placed in Service During the Years 1971 and After (4)	Tax Depreciation Subject to IRS Deferral Requirements (5)
1970 and Prior	Straight Line	180,306	180,306	-
1971	Asset Depreciation Range-Double Declining Balance	-	14,946	(14,946)
1972	Asset Depreciation Range-Double Declining Balance	-	3,965	(3,965)
1973	Asset Depreciation Range-Double Declining Balance	-	3,444	(3,444)
1974	Asset Depreciation Range-Double Declining Balance	-	4,139	(4,139)
1975	Asset Depreciation Range-Double Declining Balance	15,599	10,978	4,621
1976	Asset Depreciation Range-Double Declining Balance	11,245	9,953	1,292
1977	Asset Depreciation Range-Double Declining Balance	11,291	6,796	4,495
1978	Asset Depreciation Range-Double Declining Balance	17,003	14,368	2,635
1979	Asset Depreciation Range-Double Declining Balance	8,794	14,893	(6,099)
1980	Asset Depreciation Range-Double Declining Balance	4,536	6,662	(2,127)
1981	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	-	8,254	(8,254)
1982	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	-	24,673	(24,673)
1983	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	-	15,355	(15,355)
1984	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	-	37,845	(37,845)
1985	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	-	24,204	(24,204)
1986	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	-	54,103	(54,103)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION CALCULATION OF DEFERRED FEDERAL INCOME TAXES ON ASSETS OTHER THAN ASSETS CONSTRUCTED WITH TAXABLE CUSTOMERS ADVANCES AND CONTRIBUTIONS NOT SUBJECT TO WEIGHTED AVERAGE RATE METHOD FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2027

Vintage Year (1)	Method (2)	Tax Depreciation (3)	Normalized (Booked) Depreciation on Assets Placed in Service During the Years 1971 and After (4)	Tax Depreciation Subject to IRS Deferral Requirements (5)
1987	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	-	27,825	(27,825)
1988	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	-	5,124	(5,124)
1989	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	-	47,169	(47,169)
1990	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	769	79,276	(78,507)
1991	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	-	49,565	(49,565)
1992	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	-	47,664	(47,664)
1993	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	115	70,875	(70,760)
1994	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	15	25,760	(25,745)
1995	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	-	55,501	(55,501)
1996	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	9,130	106,862	(97,732)
1997	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	1,760	63,850	(62,090)
1998	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	74	64,065	(63,991)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION CALCULATION OF DEFERRED FEDERAL INCOME TAXES ON ASSETS OTHER THAN ASSETS CONSTRUCTED WITH TAXABLE CUSTOMERS ADVANCES AND CONTRIBUTIONS NOT SUBJECT TO WEIGHTED AVERAGE RATE METHOD FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2027

Vintage Year (1)	Method (2)	Tax Depreciation (3)	Normalized (Booked) Depreciation on Assets Placed in Service During the Years 1971 and After (4)	Tax Depreciat-ion Subject to IRS Deferral Require-ments (5)
1999	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	775	72,345	(71,570)
2000	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	976	89,476	(88,500)
2001	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	96,788	101,896	(5,108)
2002	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	93,179	68,318	24,861
2003	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	106,301	82,166	24,135
2004	Straight Line, Accelerated Cost Recovery System, Limited Accelerated Cost Recovery System and Alternative Depreciation System	457,158	324,065	133,093
2005	Straight Line, Accelerated Cost Recovery System, Limited Accelerated Cost Recovery System and Alternative Depreciation System	471,422	248,078	223,344
2006	Straight Line, Accelerated Cost Recovery System, Limited Accelerated Cost Recovery System and Alternative Depreciation System	303,256	299,061	4,195
2007	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	437,119	389,790	47,329
2008	Straight Line, Accelerated Cost Recovery System, Limited Accelerated Cost Recovery System and Alternative Depreciation System	667,356	224,249	443,107
2009	Straight Line, Accelerated Cost Recovery System, Limited Accelerated Cost Recovery System and Alternative Depreciation System	253,033	217,717	35,316

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION CALCULATION OF DEFERRED FEDERAL INCOME TAXES ON ASSETS OTHER THAN ASSETS CONSTRUCTED WITH TAXABLE CUSTOMERS ADVANCES AND CONTRIBUTIONS NOT SUBJECT TO WEIGHTED AVERAGE RATE METHOD FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2027

Vintage Year (1)	Method (2)	Tax Depreciation (3)	Normalized (Booked) Depreciation on Assets Placed in Service During the Years 1971 and After (4)	Tax Depreciation Subject to IRS Deferral Requirements (5)
2010	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	182,637	105,711	76,926
2011	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	21,306	118,836	(97,530)
2012	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	188,019	125,819	62,200
2013	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	145,882	135,871	10,011
2014	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	163,529	147,261	16,268
2015	Straight Line, Accelerated Cost Recovery System, Limited Accelerated Cost Recovery System and Alternative Depreciation System	158,804	184,367	(25,563)
2016	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	146,445	193,769	(47,324)
2017	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	242,314	244,418	(2,104)
2018	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	456,065	406,452	49,613
2019	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	225,550	116,170	109,380
2020	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery Amortization of Net Salvage	167,001	198,629	(31,628)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION CALCULATION OF DEFERRED FEDERAL INCOME TAXES ON ASSETS OTHER THAN ASSETS CONSTRUCTED WITH TAXABLE CUSTOMERS ADVANCES AND CONTRIBUTIONS NOT SUBJECT TO WEIGHTED AVERAGE RATE METHOD FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2027

Vintage Year (1)	Method (2)	Tax Depreciation (3)	Normalized (Booked) Depreciation on Assets Placed in Service During the Years 1971 and After (4)	Tax Depreciation Subject to IRS Deferral Requirements (5)
2021	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	615,765	441,326	174,439
2022	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	559,893	431,470	128,423
	Amortization of Net Salvage	-	801,153	(801,153)
2023	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	501,806	423,774	78,032
	Amortization of Net Salvage		617,209	(617,209)
2024	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	2,289,124	1,344,771	944,353
	Amortization of Net Salvage	-	701,002	(701,002)
2025	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	1,898,863	953,579	945,284
	Amortization of Net Salvage	-	603,776	(603,776)
2026	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	2,264,545	1,674,562	589,983
	Amortization of Net Salvage	2,220,538	444,108	1,776,430
2027	Straight Line, Accelerated Cost Recovery System and Limited Accelerated Cost Recovery System	125,202	79,147	46,055
	Totals	15,721,287	13,688,761	2,032,526
	Deferred Federal Income Tax at 21% (2,032,526 x .21)			426,830
	Less: Pro Forma Deferred Federal Income Tax For Twelve Months Ended December 31, 2025			376,105
				50,726
41001000	Deferred Federal Income Tax-Accelerated Depreciation			50,726

THE YORK WATER COMPANY
STATE TAX ADJUSTMENT FOR BONUS DEPRECIATION
FEBRUARY 28, 2027

Description (1)	Basis (2)	Federal Depreciation (3)	Bonus Depreciation (4)	Net Federal Depreciation (5)=(3)-(4)	Additional State Depreciation (6)=(5) x .42857-(4)
2001 Additions (half-year)					
SL Property	178,641	3,573		3,573	1,531
Adjustment for disposition					0
2002 Additions (half-year)					
SL Property	2,017,793	80,712		80,712	34,591
Adjustment for disposition					0
2003 Additions (half-year)					
SL Property	2,116,971	84,679		84,679	36,291
Adjustment for disposition					0
2004 Additions (mid-quarter)					
SL Property 1Q	1,000,578	40,023		40,023	17,153
SL Property 2Q	653,653	26,146		26,146	11,205
SL Property 3Q	515,992	20,640		20,640	8,846
SL Property 4Q	575,161	23,006		23,006	9,860
Adjustment for disposition					0
2008 Additions (mid-quarter)					
SL Property 2Q	73,410	2,936		2,936	1,258
SL Property 3Q	68,073	2,723		2,723	1,167
SL Property 4Q	422,850	16,914		16,914	7,249
Adjustment for disposition					0
2009 Additions (half-year)					
SL Property 50	3,135,117	125,405		125,405	53,745
Adjustment for disposition					0
2010 Additions (mid-quarter)					
SL Property 1Q	437,122	17,485		17,485	7,494
SL Property 2Q	309,721	12,389		12,389	5,309
SL Property 3Q	791,354	31,654		31,654	13,566
SL Property 4Q	2,314,878	92,595		92,595	39,683
Adjustment for disposition					0
2011 Additions (half-year)					
SL Property 50	70,276	2,811		2,811	1,205
Adjustment for disposition					0
2012 Additions (half-year)					
15 yr. MACRS property 50	74,450	4,400		4,400	1,886
SL Property 50	3,775,292	151,012		151,012	64,719
Adjustment for disposition					0

THE YORK WATER COMPANY
STATE TAX ADJUSTMENT FOR BONUS DEPRECIATION
FEBRUARY 28, 2027

Description (1)	Basis (2)	Federal Depreciation (3)	Bonus Depreciation (4)	Net Federal Depreciation (5)=(3)-(4)	Additional State Depreciation (6)=(5) x .42857-(4)
2013 Additions (half-year)					
15 yr. MACRS property 50	6,369	376		376	161
SL Property 50	2,886,193	115,448		115,448	49,477
Adjustment for disposition					0
2014 Additions (half-year)					
15 yr. MACRS property 50	54,298	3,209		3,209	1,375
SL Property 50	3,250,552	130,022		130,022	55,724
Adjustment for disposition					0
2015 Additions (half-year)					
15 yr. MACRS property 50	70,988	4,188		4,188	1,795
SL Property 50	2,068,839	82,754		82,754	35,466
Adjustment for disposition					0
2016 Additions (half-year)					
15 yr. MACRS property 50	20,670	1,222		1,222	524
SL Property 50	2,511,482	100,459		100,459	43,054
Adjustment for disposition					0
2017 Additions (half-year)					
15 yr. MACRS property 50 2Q	19,745	1,165		1,165	499
15 yr. MACRS property 50 3Q	11,461	676		676	290
15 yr. MACRS property 50 4Q	16,709	988		988	423
SL Property 50 1Q	225,592	9,024		9,024	3,867
SL Property 50 2Q	874,254	34,970		34,970	14,987
SL Property 50 3Q	468,364	18,735		18,735	8,029
SL Property 50 4Q	3,365,756	134,630		134,630	57,698
Adjustment for disposition					0
	34,382,606	1,376,967	0	1,376,967	590,127

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CALCULATION OF EXCESS DEFERRED FEDERAL INCOME TAXES RELATED
TO ACCELERATED DEPRECIATION FOR THE TWELVE MONTHS ENDING
FEBRUARY 28, 2027

ACCOUNT	EXPLANATION					ADJUST-MENT INCREASE DECREASE
Vintage (1)	Tax Depreciat-ion (2)	Normalized (Booked) Depreciat-ion (3)	Tax Depreciat-ion Subject to Deferral (4)	Turn-Around Year (5)	Weighted Average Rate (6)	Deferred Federal Income Tax (7)
1971	-	14,946	(14,946)	2008	38	(5,655)
1972	-	3,965	(3,965)	2024	36	(1,441)
1973	-	3,444	(3,444)	2025	36	(1,234)
1974	-	4,139	(4,139)	2026	35	(1,461)
1979	8,794	14,893	(6,099)	2008	38	(2,288)
1980	4,536	6,662	(2,127)	2023	37	(787)
1981	-	8,254	(8,254)	1996	39	(3,236)
1982	-	24,673	(24,673)	1997	38	(9,474)
1983	-	15,355	(15,355)	1998	38	(5,773)
1984	-	37,845	(37,845)	2000	36	(13,802)
1985	-	24,204	(24,204)	2000	36	(8,683)
1986	-	54,103	(54,103)	2001	35	(19,044)
1987	-	27,825	(27,825)	2007	34	(9,544)
1988	-	5,124	(5,124)	2008	34	(1,742)
1989	-	47,169	(47,169)	2009	34	(16,037)
1990	769	79,276	(78,507)	2010	34	(26,692)
1991	-	49,565	(49,565)	2011	34	(16,852)
1992	-	47,664	(47,664)	2013	34	(16,206)
1993	115	70,875	(70,760)	2014	34	(24,058)
1994	15	25,760	(25,745)	2015	34	(8,753)
1995	-	55,501	(55,501)	2016	34	(18,870)
1996	9,130	106,862	(97,732)	2017	34	(33,229)
1997	1,760	63,850	(62,090)	2023	32	(19,558)
1998	74	64,065	(63,991)	2024	31	(19,837)
1999	775	72,345	(71,570)	2025	31	(21,829)
2000	976	89,476	(88,500)	2026	30	(26,550)
2001	96,788	101,896	(5,108)	2026	30	(1,532)
2011	21,306	118,836	(97,530)	2012	34	(33,160)
2015	158,804	184,367	(25,563)	2018	34	(8,691)
2016	146,445	193,769	(47,324)	2017	34	(16,090)
2017	242,314	244,418	(2,104)	2021	24	(510)
	692,599	1,861,126	(1,168,527)			(392,624)
	Deferred Federal Income Tax at 21% (1,168,527 x .21)					245,391
	Deferred Federal Income Tax - Excess ADIT					(147,233)
	Less: Pro Forma Excess Deferred Federal Income Tax For Twelve Months Ended December 31, 2025					(171,502)
						24,269
41001012	Deferred Federal Income Tax-Excess ADIT					24,269

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING INCOME TAX ADJUSTMENTS UNDER EXISTING RATES

Account	Explanation			Adjustment Increase (Decrease)
	To adjust current Federal and state income tax for the twelve months ending February 28, 2027 based on pro forma taxable income under existing rates and current Federal and state income tax rates.			
	Pro Forma Net Operating Income	34,607,573		
	Add:			
	Customer Survey Expense	4,800		
	Dividend Reinvestment and Direct Stock Purchase and Sale Expenses	7,762		
	Long-Term Incentive Plan Expenses	1,740		
	Employee Stock Purchase Plan Expenses	1,052		
	Amortization of Rate Case Expense	236,188		
	Amortization of Acquisition Adjustments	(23,331)		
	Amortization of Lead Service Line Replacements	145,298		
	Filter Plant Yard Piping Survey	3,081		
	Service Life Study Expenses	5,138		
	Long-Term Infrastructure Improvement Plan Expenses	672		
	Nondeductible Parking	8,357		
	Nondeductible Meals	9,379		
	Deduct:			
	Tax Repair Expense	16,533,188		
	Cost of Removal	2,220,538		
	Tank Painting	-		
	State Tax Depreciation	14,287,107		
	Pro Forma Interest Expense (Interest Synchronization)	9,167,897		
	Pro Forma Taxable Income	(7,201,022)		
	Pro Forma State Income Tax at 7.49%	(539,357)	(539,357)	
	State Depreciation Greater Than Federal	(590,127)		
	Pro Forma Federal Taxable Income	(6,071,539)		
	Pro Forma Federal Income Tax at 21%		(1,275,023)	
	Total Pro Forma Current Income Tax		(1,814,380)	
	Less: Projected Current Income Taxes for the Twelve Months Ending February 28, 2027		(1,711,968)	
			(102,412)	
40901000	Current Federal Income Tax			(73,915)
40901100	Current State Income Tax			(28,497)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING INCOME TAX ADJUSTMENTS UNDER PROPOSED RATES

ACCOUNT	EXPLANATION			ADJUST-MENT INCREASE DECREASE
	To adjust current Federal and state income taxes based on pro forma revenue increase under proposed rates and current Federal and state income tax rates.			
	Proposed Increase in Sales of Water	20,266,144		
	Add: Increase in Late Charges	45,834		
	Less: Increase in Taxes Other Than Income Taxes and Uncollectible Accounts	270,814		
	Increase in State Taxable Income	20,041,163		
	State Income Tax at 7.49%	1,501,083	1,501,083	
	Increase in Federal Taxable Income	18,540,080		
	Federal Income Tax at 21%		3,893,417	
			5,394,500	
40901000	Current Federal Income Tax			3,893,417
40901100	Current State Income Tax			1,501,083

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
DEBT INTEREST UTILIZED FOR INCOME TAX CALCULATIONS

53.53 IV Taxes

D. Water and Wastewater Utilities

18 State the amount of debt interest utilized for income tax calculations, and details of debt interest computations, under each of the following rate case bases;

a. Actual test year.

b. Annualized test year-end.

c. Proposed test year-end.

Response: Debt interest expense utilized for the income tax calculation reflected on the Company's corporate books for the twelve months ended December 31, 2024 is actual debt expense incurred during that period.

Debt interest expense utilized for the income tax calculation on projected income for the twelve months ending December 31, 2025 shown on Exhibit No. FIV-17-1 is determined by reflecting the interest charges to ratepayers in the cost of capital determination (interest synchronization).

Rate base	413,332,385	x weighted debt cost rate of	2.06%
= interest expense utilized for income tax calculations of			8,523,195

Debt interest expense utilized for the income tax calculation on pro forma income for the twelve months ending December 31, 2025 shown on Exhibit No. FIV-17-5 is determined by reflecting the interest charges to ratepayers in the cost of capital determination (interest synchronization).

Rate base	413,332,385	x weighted debt cost rate of	2.06%
= interest expense utilized for income tax calculations of			8,523,195

Debt interest expense utilized for the income tax calculation on projected income for the twelve months ending February 28, 2027 shown on Exhibit No. FIV-17-6 is determined by reflecting the interest charges to ratepayers in the cost of capital determination (interest synchronization).

Rate base	444,597,217	x weighted debt cost rate of	2.06%
= interest expense utilized for income tax calculations of			9,167,897

Debt interest expense utilized for the income tax calculation on pro forma income for the twelve months ending February 28, 2027 shown on Exhibit No. FIV-17-10 is determined by reflecting the interest charges to ratepayers in the cost of capital determination (interest synchronization).

Rate base	444,597,217	x weighted debt cost rate of	2.06%
= interest expense utilized for income tax calculations of			9,167,897

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
QUALITY OF SERVICE SDWA VIOLATIONS

53.53 IX. Quality of Service

D. Water and Wastewater Utilities

1

Indicate whether the company is in violation of any provision of the Pennsylvania Safe Drinking Water Act (SDWA) or any rule, regulation or order, or any condition of any permit, variance or exemption granted by the Department of Environmental Protection (DEP), or its predecessor.

a. Provide information indicating whether the company is in compliance with SDWA provisions at the 25 Pa. Code, § 109.401 regarding general public notification requirements.
   (i) Provide a copy of each public notification given in accordance with this section, since the last rate proceeding.
   (ii) Provide a detailed explanation of all actions taken to remedy an acute violation, and/or to comply with the requirements prescribed by a variance or exemption.
   (iii) State whether any fines or penalties were assessed by DEP, and indicate the amounts paid by the company.
b. Provide the most recent copies of all annual consumer confidence reports issued pursuant to SDWA Amendments of 1996 since the last rate proceeding.
   (i) Provide any annual consumer confidence reports which reflect violations of state and federal safe drinking water requirements.
   (ii) Explain how these violations were resolved.

Response: The Company is not in violation of any provision of the Pennsylvania Safe Drinking Water Act or any rule, regulation or order, or any condition of any permit, variance or exemption granted by the Department of Environmental Protection.

The Company is in compliance with Safe Drinking Water Act provisions regarding general public notification requirements. Public notifications given since the last rate proceeding are attached.

A summary of all violations, and actions taken to remedy, is attached to Exhibit No. HIX-1. There have been no fines or penalties assessed by DEP.

A copy of the annual consumer confidence reports issued since the last rate proceeding is attached to Exhibit No. HIX-1.

The attached consumer confidence reports include minor Tier III violations for which the consumer confidence reports can be used for public notification.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
QUALITY OF SERVICE OPERATING PRESSURE STANDARDS

53.53 IX. Quality of Service

D. Water and Wastewater Utilities

2. Indicate whether the company is in compliance with 52 Pa. Code, § 65.5 regarding normal operating pressure standards, and with 52 Pa. Code, § 65.6(d) regarding pressure surveys at regular intervals.
   a. Provide details on any major water pressure problems which had occurred since the last rate proceeding in any part of the water distribution system.
   b. Describe any action taken on a temporary basis, and the long term solutions developed to address any major water pressure problems.

Response: The Company is in compliance with Commission regulations regarding normal operating pressure standards and pressure surveys at regular intervals.

No major water pressure problems have occurred since the last rate proceeding.

The ordinary range of pressure in the distribution system is 30 psi to 130 psi. System pressures are maintained by the hydraulic grade that is established by the level of water in various tanks and reservoirs and by pumping.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
QUALITY OF SERVICE SERVICE INTERRUPTIONS

53.53 IX. Quality of Service

D. Water and Wastewater Utilities

3. Provide support to demonstrate that water service is being furnished on a continuous basis by supplying a summary of the company records of each service interruption greater than 24 hours since the last rate proceeding.

Response: The Company has not had a service interruption greater than 24 hours since the last rate case proceeding.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
QUALITY OF SERVICE CUSTOMER COMPLAINTS

53.53 IX. Quality of Service

D. Provide a discussion of the company's policy, or provide a copy of the policy if in written form, on tracking and responding to customer complaints.

4. a. Provide a summary report demonstrating the company's compliance with 52 Pa. Code, § 65.3 regarding the full and prompt investigation of service or facility complaints and the record keeping requirments of such complaints.

Response: The Company responds to informal and formal PUC complaints in accordance with the requirements of 52 Pa. Code 65.3

The Company receives complaints and/or inquiries via telephone, email, in-person interaction and social media platforms. In most cases, complaints are resolved at the customer service employee level, and notes are entered in the Company's customer information system as part of the customer's history file. Complaints regarding service or facilities that require additional intervention are escalated to a supervisor for follow-up. When necessary or appropriate, the Company may issue a Company Report or written response to the customer.

All inquiries are tracked for action taken prior to being closed out, and if the inquiry requires action by someone outside of the customer service department, a customer work order will be created to track the activity until completion.

The Company has also established a special link on its web page through which customers can submit complaints or inquiries directly to the customer service department. The President and Chief Executive Officer, the HR Department, and the VP of Customer Service are copied on all of these submissions. The VP of Customer Service monitors the complaint activity daily and coordinates the appropriate response to the inquiry.

In November and December 2024, a live interviewer telephone, mail, and online customer satisfaction survey was conducted by Problosky Research to gather customer feedback.

The Company has a VoIP telephone system. The telephone system has a call back feature. Each call is returned in a timely fashion.

Complaints or inquiries requiring some action on the part of the Company are logged into the Company's customer information system as part of the customer's account record.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
QUALITY OF SERVICE DISTRIBUTION SYSTEM MAPPING

53.53 IX. Quality of Service

D. Water and Wastewater Utilities

5. Indicate whether the company is in compliance with 52 Pa. Code, § 65.4(b) regarding complete and current mapping of the entire distribution system.

Response: The Company keeps complete maps, plans and records of its entire distribution system for its water service showing the size, character and location of each main, street valve and service line, as well as its collection systems for waste-water service showing the size, character and location of each sewer line, manhole, and lateral.

53.53 IX. Quality of Service

D. Water and Wastewater Utilities

6. Provide a summary report demonstrating the company's efforts in water conservation, since the last rate proceeding, pursuant to 52 Pa. Code, § 65.20.

Response: Education - The Company and its employees undertake an active role in the community to stress the need for water conservation. Speakers are provided to local organizations to explain the need for water conservation. The Company provides text books and a film to local school and scout groups on water conservation. The Company has also sponsored and provided instruction for the Boy Scout merit badge on Water and Soil Conservation.

Water Audit For Large Users - The Company has assigned a team of employees to complete the water audit process in a continuous improvement effort.

Efficiency Plumbing Fixtures - Most municipalities in which the Company serves have building code provisions which require the installation of water saving plumbing fixtures.

Unaccounted For Water - Refer to Exhibit No. HXI-5, the Company's water audit team also is involved with this process.

Leak Detection - Leak detection and repair is one of the Company's highest priorities. The Company has an employee whose sole responsibility is leak detection. During calendar year 2024, the Company's Leak Detection Coordinator detected 184 leaks throughout the Company's service territory.

In 2021, the Company also invested in mobile leak detection equipment to continue to search for water leaks in the distribution system.

Our Distribution Department Superintendent periodically contacts municipal street crew superintendents, police and fire officials in the municipalities served by The York Water Company to remind and encourage them to contact the Company if they observe any unusual water flows in the streets or at valve boxes or hydrants. All such reports are promptly investigated.

Metering - The Company meters all customer usage with the exception of fire service. All meter readings are checked during the billing process to make sure that the most recent consumption is consistent with the historical average. If the reading is abnormal, before billings are mailed, a telephone call is placed to the customer to tell them about the abnormal reading and to encourage them to investigate whether they have any leaking fixtures. The Company has received high praise from its customers for the validation procedure.

Conservation Plan - The Company seeks to encourage cost-effective water conservation in various contacts with its customers.
Each year our customers receive bill inserts that describe ways to conserve water. In addition, a brochure that the Company provides to all new customers contains a section on water conservation. Also, the Company's Consumer Confidence Report (Refer to Exhibit No. HIX-1) contains water conservation information.

The Company has a Drought Contingency Plan, approved by the Commission and the Department of Environmental Protection, filed as a part of its Tariff.

The York Water Company became a partner of EPA's Water Sense program in 2008. The Company provides information on its website and through a bill insert regarding this program. The program seeks to educate Americans about saving water and protecting the environment.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
QUALITY OF SERVICE METER TESTING

53.53 IX. Quality of Service

D. Water and Wastewater Utilities

7. Provide a discussion of the company's policy regarding meter requirements, replacements and testing. State if the company's procedures are in compliance with 52 Pa. Code, § 65.8(b).
   a. Provide meter test records as required in 52 Pa. Code, § 65.8(c) for the 50 meters most recently removed from service.
   b. Provide a discussion of the company's policy and history of compliance with 52 Pa. Code, § 65.9 regarding adjustment of bills for meter error within the last year.

Response: The Company's policies regarding meter requirements, replacements and testing and adjustment of bills for meter error are in compliance with 52 Pa. Code, Paragraphs 65.8 and 65.9.

Meter test records for the meters removed from service thus far in 2025 are attached to Exhibit No. HIX-7.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
MEASURE OF VALUE AND RATES OF RETURN AT ORIGINAL COST AS OF
DECEMBER 31, 2025 AND FEBRUARY 28, 2027

53.53 V. Valuation

D. Water and Wastewater Utilities

1. Provide a schedule showing the measures of value and the rates of return at the original cost in the current rate case. All claims made on this exhibit should be cross-referenced to appropriate exhibits.

Response: The original cost measure of value and rate of return under proposed rates are shown below.

	Original Cost Measure of Value (1)	Rate of Return Under Proposed Rates (2)
February 28, 2027	444,597,217 (a)	8.01% (b)

(a) Refer to page 3 for a detail of the measure of value as of February 28, 2027.

(b) Refer to page 6 for a detail of the net operating income available for return and calculation of rates of return on the original cost measure of value.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
SUMMARY OF MEASURE OF VALUE AS OF DECEMBER 31, 2025

Elements (1)	Exhibit Reference (2)	Original Cost (3)
Utility Plant in Service Less Accrued Depreciation	FVI	489,606,223
Deduct:		
Deferred Federal Income Taxes Related to Accelerated Depreciation	FV-1-1	25,787,845
Excess Deferred Federal Income Taxes Related to Accelerated Depreciation	FV-1-1	12,918,425
Contributions in Aid of Construction Less Accrued Depreciation	FVI	34,219,871
Customers' Advances for Construction Less Accrued Depreciation	FVI	10,524,801
Funds Supplied Through Customers' Advances Not Expended	FV-1-2	1,696,554
Total Deductions		85,147,495
Add:		
Materials and Supplies	FV-11	3,830,308
Cash Working Capital	FV-8	3,997,420
Utility Plant Acquisition Adjustment	FV-1-3, FV-1-4, FV-1-5, FV-1-6, FV-1-7, FV-1-8, FV-1-9	(58,398)
Taxes on Deposits for Construction and Customer Advances	FV-1-10	1,104,327
Total Additions		8,873,657
Total Measure of Value		413,332,385

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
SUMMARY OF MEASURE OF VALUE AS OF FEBRUARY 28, 2027

Elements (1)	Exhibit Reference (2)	Original Cost (3)
Utility Plant in Service Less Accrued Depreciation	FVI	520,683,144
Deduct:		
Deferred Federal Income Taxes Related to Accelerated Depreciation	FV-1-1	26,024,536
Excess Deferred Federal Income Taxes Related to Accelerated Depreciation	FV-1-1	12,839,564
Contributions in Aid of Construction Less Accrued Depreciation	FVI	35,498,692
Customers' Advances for Construction Less Accrued Depreciation	FVI	9,294,036
Funds Supplied Through Customers' Advances Not Expended	FV-1-2	1,696,554
Total Deductions		85,353,381
Add:		
Materials and Supplies	FV-11	4,100,231
Cash Working Capital	FV-8	4,155,568
Utility Plant Acquisition Adjustment	FV-1-3, FV-1-4, FV-1-5, FV-1-6, FV-1-7, FV-1-8, FV-1-9	(31,178)
Taxes on Deposits for Construction and Customer Advances	FV-1-10	1,042,833
Total Additions		9,267,454
Total Measure of Value		444,597,217

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF CALCULATION OF THE RATE OF RETURN UNDER EXISTING
RATES FOR TWELVE MONTHS ENDING DECEMBER 31, 2025

				Under Existing Rates			
	Pro Forma Twelve Months Ended December 31, 2024 (1)	Exhibit Reference (2)	Adjustment (3)	Projected Twelve Months Ending December 31, 2025 (4)	Exhibit Reference (5)	Adjustment (6)	Pro Forma Twelve Months Ending December 31, 2025 (7)
Operating Revenues	67,351,080	FII-2	30,529	67,381,609	FII-2	436,868	67,818,476
Operating Expenses, Depreciation and Taxes							
Operating Expenses	28,205,929	FIII-2	781,549	28,987,478	FIII-2	945,049	29,932,527
Depreciation	13,389,453	FI-2	1,007,694	14,397,147			14,397,147
Taxes Other Than Income Taxes	1,645,548	FIV-15	112,466	1,758,014	FIV-15	75,099	1,833,113
Income Taxes	(120,559)	FIV-17	(1,249,849)	(1,370,409)	FIV-17	(159,306)	(1,529,715)
Total Operating Expenses, Depreciation and Taxes	43,120,371		651,859	43,772,230		860,842	44,633,072
Net Operating Income Available For Return	24,230,709		(621,330)	23,609,379		(423,974)	23,185,405
Measure of Value as of February 28, 2027 and Rates of Return (Refer to Page 2)	5.45%			5.31%			5.21%
Original Cost Less Accrued Depreciation	444,597,217						

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF CALCULATION OF THE RATE OF RETURN UNDER EXISTING RATES FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027 AND THE ANTICIPATED RATE OF RETURN WHEN THE PROPOSED RATES BECOME EFFECTIVE

				Under Existing Rates			
	Pro Forma Twelve Months Ending December 31, 2025 (1)	Exhibit Reference (2)	Adjustment (3)	Projected Twelve Months Ending February 28, 2027 (4)	Exhibit Reference (5)	Adjustment (6)	Pro Forma Twelve Months Ending February 28, 2027 (7)
Operating Revenues	67,818,476	FII-2	168,728	67,987,204	FII-2	318,106	68,305,310
Operating Expenses, Depreciation and Taxes							
Operating Expenses	29,932,527	FIII-2	1,222,191	31,154,718	FIII-2	678,044	31,832,762
Depreciation	14,397,147	FI-2	1,036,228	15,433,375			15,433,375
Taxes Other Than Income Taxes	1,833,113	FIV-15	11,328	1,844,441	FIV-15	20,533	1,864,974
Income Taxes	(1,529,715)	FIV-17	(198,995)	(1,728,710)	FIV-17	(102,412)	(1,831,122)
Total Operating Expenses, Depreciation and Taxes	44,633,072		2,070,752	46,703,824		596,166	47,299,989
Net Operating Income Available For Return	23,185,405		(1,902,024)	21,283,381		(278,060)	21,005,321
Measure of Value as of February 28, 2027 and Rates of Return (Refer to Page 2)	5.21%			4.79%			4.72%
Original Cost Less Accrued Depreciation	444,597,217						

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF CALCULATION OF THE RATE OF RETURN UNDER PROPOSED RATES FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027 AND THE ANTICIPATED RATE OF RETURN WHEN THE PROPOSED RATES BECOME EFFECTIVE

			Under Proposed Rates	
	Pro Forma Twelve Months Ending February 28, 2027 (1)	Exhibit Reference (2)	Adjustment (3)	Pro Forma Twelve Months Ending February 28, 2027 (4)
Operating Revenues	68,305,310	FII-2	20,311,978	88,617,288
Operating Expenses, Depreciation and Taxes				
Operating Expenses	31,832,762	FIII-2	133,785	31,966,547
Depreciation	15,433,375			15,433,375
Taxes Other Than Income Taxes	1,864,974	FIV-15	137,029	2,002,004
Income Taxes	(1,831,122)	FIV-17	5,394,500	3,563,378
Total Operating Expenses, Depreciation and Taxes	47,299,989		5,665,314	52,965,304
Net Operating Income Available For Return	21,005,321		14,646,663	35,651,984
Measure of Value as of February 28, 2027 and Rates of Return (Refer to Page 2)	4.72%			8.01%
Original Cost Less Accrued Depreciation	444,597,217			

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
DEFERRED FEDERAL INCOME TAXES RELATED TO ACCELERATED DEPRECIATION
AS OF DECEMBER 31, 2025 DEDUCTED FROM THE MEASURE OF VALUE

Year (1)	Deferred Federal Income Taxes (Per Books) (2)
1971	(11,573)
1972	25,345
1973	21,501
1974	30,490
1975	32,565
1976	27,720
1977	63,224
1978	3,045
1979	78,482
1980	(15,658)
1981	82,626
1982	76,634
1983	32,770
1984	137,880
1985	176,336
1986	413,689
1987	66,271
1988	(17,646)
1989	347,977
1990	451,604
1991	305,446
1992	125,309
1993	346,300
1994	74,685
1995	364,974
1996	596,312
1997	454,138
1998	322,055
1999	246,859
2000	895,669
2001	594,890
2002	529,280
2003	553,625
2004	1,186,485
2005	1,505,483
2006	95,450
2007	339,523
2008	1,737,158
2009	1,640,961
2010	1,170,898
2011	1,249,181
2012	1,150,442
2013	894,163
2014	797,785
2015	664,922
2016	699,850
2017	1,266,043
2018	466,571
2019	87,609
2020	242,266
2021	207,057
2022	750,124
2023	538,554
2024	1,064,132
2025	600,367
	25,787,845

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
DEFERRED FEDERAL INCOME TAXES RELATED TO ACCELERATED DEPRECIATION
AS OF FEBRUARY 28, 2027 DEDUCTED FROM THE MEASURE OF VALUE

Year	Deferred Federal Income Taxes (Per Books)
(1)	(2)
1971	(14,711)
1972	24,512
1973	20,778
1974	29,621
1975	33,535
1976	27,991
1977	64,168
1978	3,598
1979	77,201
1980	(16,104)
1981	80,893
1982	71,453
1983	29,545
1984	129,933
1985	171,253
1986	402,327
1987	61,322
1988	(17,633)
1989	339,972
1990	437,999
1991	296,443
1992	116,333
1993	333,725
1994	70,731
1995	354,944
1996	576,294
1997	441,099
1998	308,617
1999	231,829
2000	877,084
2001	593,817
2002	534,500
2003	558,693
2004	1,214,435
2005	1,552,385
2006	96,331
2007	349,462
2008	1,830,210
2009	1,648,377
2010	1,187,053
2011	1,228,700
2012	1,163,504
2013	896,266
2014	801,201
2015	659,554
2016	689,912
2017	1,265,601
2018	476,990
2019	110,579
2020	235,624
2021	243,689
2022	608,851
2023	425,327
2024	1,115,235
2025	672,083
2026	496,947
2027	9,672
	26,229,748

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
DEFERRED FEDERAL INCOME TAXES RELATED TO ACCELERATED DEPRECIATION
AS OF FEBRUARY 28, 2027 DEDUCTED FROM THE MEASURE OF VALUE

Projected Deferred Taxes at 2-28-26	25,850,974
Projected Deferred Taxes at 2-28-27	26,229,748
Increase in Deferred Taxes	378,774

Month (1)	Deferred Federal Income Taxes (Per Books) (2)	Increase Per Month (3)	Proration (4)	Prorated Increase Per Month (5)	Deferred Federal Income Taxes (Per Reg. Sec. 1.167) (6)	Difference (7)
Balance Deferred Taxes						
2/28/2023	25,850,974		365/365	-	25,850,974	-
3/31/2023	25,882,539	31,565	335/365	28,970	25,879,944	(2,594)
4/30/2023	25,914,103	31,565	305/365	26,376	25,906,320	(7,783)
5/31/2023	25,945,668	31,565	274/365	23,695	25,930,015	(15,653)
6/30/2023	25,977,232	31,565	244/365	21,101	25,951,116	(26,116)
7/31/2023	26,008,797	31,565	213/365	18,420	25,969,536	(39,261)
8/31/2023	26,040,361	31,565	182/365	15,739	25,985,275	(55,087)
9/30/2023	26,071,926	31,565	152/365	13,145	25,998,419	(73,506)
10/31/2023	26,103,490	31,565	121/365	10,464	26,008,883	(94,607)
11/30/2023	26,135,055	31,565	91/365	7,870	26,016,753	(118,302)
12/31/2023	26,166,619	31,565	60/365	5,189	26,021,941	(144,678)
1/31/2024	26,198,184	31,565	29/365	2,508	26,024,449	(173,735)
2/29/2024	26,229,748	31,565	1/365	86	26,024,536	(205,213)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
EXCESS DEFERRED FEDERAL INCOME TAXES RELATED TO ACCELERATED DEPRECIATION
AS OF DECEMBER 31, 2025 DEDUCTED FROM THE MEASURE OF VALUE

Year (1)	Deferred Federal Income Taxes (2)
1971	(8,956)
1972	13,842
1973	11,599
1974	15,136
1975	14,493
1976	16,715
1977	36,774
1978	(200)
1979	49,650
1980	(10,595)
1981	50,439
1982	45,330
1983	18,861
1984	83,946
1985	113,080
1986	269,717
1987	57,912
1988	(30,708)
1989	299,107
1990	378,929
1991	244,266
1992	111,330
1993	283,147
1994	78,481
1995	290,143
1996	407,583
1997	248,891
1998	156,445
1999	62,003
2000	377,705
2001	294,822
2002	271,963
2003	323,925
2004	633,228
2005	727,011
2006	46,072
2007	176,715
2008	632,770
2009	1,019,847
2010	688,231
2011	832,412
2012	725,964
2013	574,393
2014	519,647
2015	434,272
2016	468,332
2017	863,757
	12,918,425

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
EXCESS DEFERRED FEDERAL INCOME TAXES RELATED TO ACCELERATED DEPRECIATION
AS OF FEBRUARY 28, 2027 DEDUCTED FROM THE MEASURE OF VALUE

Year (1)	Deferred Federal Income Taxes (2)
1971	(11,473)
1972	13,233
1973	11,088
1974	14,543
1975	14,493
1976	16,715
1977	36,774
1978	(200)
1979	48,643
1980	(10,936)
1981	48,937
1982	41,036
1983	16,312
1984	78,091
1985	109,480
1986	262,034
1987	54,211
1988	(31,374)
1989	292,975
1990	368,723
1991	237,822
1992	105,134
1993	273,948
1994	75,134
1995	282,928
1996	394,878
1997	242,371
1998	150,046
1999	55,204
2000	369,740
2001	294,362
2002	271,963
2003	323,925
2004	633,228
2005	727,011
2006	46,072
2007	176,715
2008	632,770
2009	1,019,847
2010	688,231
2011	819,733
2012	725,964
2013	574,393
2014	519,647
2015	430,949
2016	462,180
2017	863,689
	12,771,192

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
EXCESS DEFERRED FEDERAL INCOME TAXES RELATED TO ACCELERATED DEPRECIATION
AS OF FEBRUARY 28, 2027 DEDUCTED FROM THE MEASURE OF VALUE

Projected Excess Deferred Taxes at 2-28-23	12,897,391
Projected Excess Deferred Taxes at 2-28-27	12,771,192
Decrease in Excess Deferred Taxes	(126,200)

Month (1)	Deferred Federal Income Taxes (Per Books) (2)	Decrease Per Month (3)	Proration (4)	Prorated Decrease Per Month (5)	Deferred Federal Income Taxes (Per Reg. Sec. 1.167) (6)	Difference (7)
Balance Deferred Taxes						
2/28/2023	12,897,391		365/365	-	12,897,391	-
3/31/2023	12,886,875	(10,517)	335/365	(9,652)	12,887,739	864
4/30/2023	12,876,358	(10,517)	305/365	(8,788)	12,878,951	2,593
5/31/2023	12,865,842	(10,517)	274/365	(7,895)	12,871,057	5,215
6/30/2023	12,855,325	(10,517)	244/365	(7,030)	12,864,026	8,701
7/31/2023	12,844,808	(10,517)	213/365	(6,137)	12,857,889	13,081
8/31/2023	12,834,292	(10,517)	182/365	(5,244)	12,852,645	18,354
9/30/2023	12,823,775	(10,517)	152/365	(4,380)	12,848,266	24,491
10/31/2023	12,813,258	(10,517)	121/365	(3,486)	12,844,779	31,521
11/30/2023	12,802,742	(10,517)	91/365	(2,622)	12,842,157	39,416
12/31/2023	12,792,225	(10,517)	60/365	(1,729)	12,840,429	48,204
1/31/2024	12,781,708	(10,517)	29/365	(836)	12,839,593	57,885
2/29/2024	12,771,192	(10,517)	1/365	(29)	12,839,564	68,373

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CUSTOMERS' ADVANCES UNDER CONSTRUCTION AND RELATED EXPENDITURES
(FUNDS SUPPLIED THROUGH CUSTOMERS ADVANCES NOT EXPENDED)
PROJECTED AS OF DECEMBER 31, 2025 AND FEBRUARY 28, 2027

Description	Customers' Advances Under Construct-ion	Related Construct-ion Expend-itures	Advances in Excess of Construct-ion Expend-itures
(1)	(2)	(3)	(4)=(2)-(3)
Developer Mains	4,906,198	3,209,644	1,696,554

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
UTILITY PLANT ACQUISITION ADJUSTMENT
MARGARETTA MOBILE HOME PARK
AS OF DECEMBER 31, 2025 AND FEBRUARY 28, 2027

Acquisition Costs	101,667
Less Depreciated Original Cost of Waterworks Property and Rights	46,159
Acquisition Adjustment Subject to Amortization	55,509

This amortization was specifically approved by the Commission in accordance with the Settlement Agreement under Docket No. R-2018-3000019. The amortization period began March 1, 2019 (the effective date of rates under Order No. R-2018-3000019) and ends February 28, 2029.

Amortization During the Period 03-01-19 Through December 31, 2025	37,931
Unamortized Acquisition Adjustment As Of December 31, 2025	17,578

	Amortization	Unamortized Balance
Jan-26	463	17,115
Feb-26	463	16,653
Mar-26	463	16,190
Apr-26	463	15,727
May-26	463	15,265
Jun-26	463	14,802
Jul-26	463	14,340
Aug-26	463	13,877
Sep-26	463	13,415
Oct-26	463	12,952
Nov-26	463	12,489
Dec-26	463	12,027
Jan-27	463	11,564
Feb-27	463	11,102

Reasonable acquisition costs greater than depreciated original cost are permitted to be included in rate base and amortized over ten years in accordance with Section 1327 of the Public Utility Code.

The inclusion of this unamortized utility acquisition adjustment in original cost rate base was specifically approved by the Commission in accordance with the Settlement Agreement under Docket No. R-2018-3000019. The amortization period began March 1, 2019 (the effective date of rates under Order No. R-2018-3000019) and ends February 28, 2029.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
UTILITY PLANT ACQUISITION ADJUSTMENT
WESTWOOD MOBILE HOME PARK
AS OF DECEMBER 31, 2025 AND FEBRUARY 28, 2027

Acquisition Costs	21,321
Less Depreciated Original Cost of Waterworks Property and Rights	96,795
Acquisition Adjustment Subject to Amortization	(75,474)

This amortization was specifically approved by the Commission in accordance with the Settlement Agreement under Docket No. R-2018-3000019. The amortization period began March 1, 2019 (the effective date of rates under Order No. R-2018-3000019) and ends February 28, 2029.

Amortization During the Period 03-01-19 Through December 31, 2025	(51,574)
Unamortized Acquisition Adjustment As Of December 31, 2025	(23,900)

	Amortization	Unamortized Balance
Jan-26	(629)	(23,271)
Feb-26	(629)	(22,642)
Mar-26	(629)	(22,013)
Apr-26	(629)	(21,384)
May-26	(629)	(20,755)
Jun-26	(629)	(20,126)
Jul-26	(629)	(19,497)
Aug-26	(629)	(18,869)
Sep-26	(629)	(18,240)
Oct-26	(629)	(17,611)
Nov-26	(629)	(16,982)
Dec-26	(629)	(16,353)
Jan-27	(629)	(15,724)
Feb-27	(629)	(15,095)

Reasonable acquisition costs greater than depreciated original cost are permitted to be included in rate base and amortized over ten years in accordance with Section 1327 of the Public Utility Code.

The inclusion of this unamortized utility acquisition adjustment in original cost rate base was specifically approved by the Commission in accordance with the Settlement Agreement under Docket No. R-2018-3000019. The amortization period began March 1, 2019 (the effective date of rates under Order No. R-2018-3000019) and ends February 28, 2029.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
UTILITY PLANT ACQUISITION ADJUSTMENT
LINCOLN ESTATES MOBILE HOME PARK
AS OF DECEMBER 31, 2025 AND FEBRUARY 28, 2027

Acquisition Costs	69,772
Less Depreciated Original Cost of Waterworks Property and Rights	146,957
Acquisition Adjustment Subject to Amortization	(77,185)

This amortization was specifically approved by the Commission in accordance with the Settlement Agreement under Docket No. R-2018-3000019. The amortization period began March 1, 2019 (the effective date of rates under Order No. R-2018-3000019) and ends February 28, 2029.

Amortization During the Period 03-01-19 Through December 31, 2025	(52,743)
Unamortized Acquisition Adjustment As Of December 31, 2025	(24,442)

	Amortization	Unamortized Balance
Jan-26	(643)	(23,799)
Feb-26	(643)	(23,156)
Mar-26	(643)	(22,512)
Apr-26	(643)	(21,869)
May-26	(643)	(21,226)
Jun-26	(643)	(20,583)
Jul-26	(643)	(19,939)
Aug-26	(643)	(19,296)
Sep-26	(643)	(18,653)
Oct-26	(643)	(18,010)
Nov-26	(643)	(17,367)
Dec-26	(643)	(16,723)
Jan-27	(643)	(16,080)
Feb-27	(643)	(15,437)

Reasonable acquisition costs greater than depreciated original cost are permitted to be included in rate base and amortized over ten years in accordance with Section 1327 of the Public Utility Code.

The inclusion of this unamortized utility acquisition adjustment in original cost rate base was specifically approved by the Commission in accordance with the Settlement Agreement under Docket No. R-2018-3000019. The amortization period began March 1, 2019 (the effective date of rates under Order No. R-2018-3000019) and ends February 28, 2029.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
UTILITY PLANT ACQUISITION ADJUSTMENT
THE MEADOWS
AS OF DECEMBER 31, 2025 AND FEBRUARY 28, 2027

Acquisition Costs	62,960
Less Depreciated Original Cost of Waterworks Property and Rights	221,778
Acquisition Adjustment Subject to Amortization	(158,818)

This amortization was specifically approved by the Commission in accordance with the Settlement Agreement under Docket No. R-2018-3000019. The amortization period began March 1, 2019 (the effective date of rates under Order No. R-2018-3000019) and ends February 28, 2029.

Amortization During the Period 03-01-19 Through December 31, 2025	(108,526)
Unamortized Acquisition Adjustment As Of December 31, 2025	(50,292)

	Amortization	Unamortized Balance
Jan-26	(1,323)	(48,969)
Feb-26	(1,323)	(47,645)
Mar-26	(1,323)	(46,322)
Apr-26	(1,323)	(44,998)
May-26	(1,323)	(43,675)
Jun-26	(1,323)	(42,351)
Jul-26	(1,323)	(41,028)
Aug-26	(1,323)	(39,705)
Sep-26	(1,323)	(38,381)
Oct-26	(1,323)	(37,058)
Nov-26	(1,323)	(35,734)
Dec-26	(1,323)	(34,411)
Jan-27	(1,323)	(33,087)
Feb-27	(1,323)	(31,764)

Reasonable acquisition costs greater than depreciated original cost are permitted to be included in rate base and amortized over ten years in accordance with Section 1327 of the Public Utility Code.

The inclusion of this unamortized utility acquisition adjustment in original cost rate base was specifically approved by the Commission in accordance with the Settlement Agreement under Docket No. R-2018-3000019. The amortization period began March 1, 2019 (the effective date of rates under Order No. R-2018-3000019) and ends February 28, 2029.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
UTILITY PLANT ACQUISITION ADJUSTMENT
SCOTT WATER COMPANY
AS OF DECEMBER 31, 2025 AND FEBRUARY 28, 2027

Acquisition Costs	31,803
Less Depreciated Original Cost of Waterworks Property and Rights	9,144
Acquisition Adjustment Subject to Amortization as of December 31, 2025	22,659

Projected Amortization During the Period 01-01-26 Through February 28, 2027

	Amortization	Unamortized Balance
Jan-26	189	22,470
Feb-26	189	22,281
Mar-26	189	22,093
Apr-26	189	21,904
May-26	189	21,715
Jun-26	189	21,526
Jul-26	189	21,337
Aug-26	189	21,148
Sep-26	189	20,960
Oct-26	189	20,771
Nov-26	189	20,582
Dec-26	189	20,393
Jan-27	189	20,204
Feb-27	189	20,015

Reasonable acquisition costs greater than depreciated original cost are permitted to be included in rate base and amortized over ten years in accordance with Section 1327 of the Public Utility Code.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
TAXES ON DEPOSITS FOR CONSTRUCTION AND CUSTOMER ADVANCES
AS OF DECEMBER 31, 2025 AND FEBRUARY 28, 2027

Taxes on Deposits for Construction and Customer Advances at December 31, 2024		1,157,922
Depreciation on Projects for the period ending December 31, 2025 at 4%	(196,231)	
State Income Tax Deduction at 7.99%	(15,679)	
Federal Income Tax Deduction at 21%	(37,916)	
Tax Deduction on Deposits for Construction and Customer Advances at December 31, 2025		(53,595)
Net Taxes on Deposits for Construction and Customer Advances at December 31, 2025		1,104,327
Depreciation on Projects for the period ending February 28, 2027 at 4%	(228,937)	
State Income Tax Deduction at 7.42%	(16,984)	
Federal Income Tax Deduction at 21%	(44,510)	
Tax Deduction on Deposits for Construction and Customer Advances at February 28, 2027		(61,494)
Net Taxes on Deposits for Construction and Customer Advances at February 28, 2027		1,042,833

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CONSTRUCTION WORK IN PROGRESS AS OF FEBRUARY 28, 2027

53.53 V. Valuation

D. Water and Wastewater Utilities

2. If a claim is made for construction work in progress, include, in the form of an exhibit, the summary page from all work orders, amount expended at the end of the test year and anticipated in-service dates. Indicate if any of the construction work in progress will result in insurance recoveries, reimbursements or retirements of existing facilities. Describe in exact detail the necessity of each project claimed if not detailed on the summary page from the work order. Include final completion dates and estimated total amounts to be spent on each project. (This exhibit should be updated at the conclusion of these proceedings.)

Response: The Company is not making a claim for construction work in progress.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
NON-REVENUE PRODUCING CONSTRUCTION WORK IN PROGRESS AS OF FEBRUARY 28, 2027

53.53 V. Valuation

D. Water and Wastewater Utilities

3. If a claim for non-revenue producing construction work in progress,include in the form of an exhibit the summary page from all work orders, amount expended at the end of the test year and anticipated in-service dates. Indicate if any of the construction work in progress will result in insurance recoveries, reimbursements or retirements of existing facilities. Describe in exact detail the necessity of each project claimed if not detailed on the summary page from the work order. Include final completion dates and estimate total amounts to be spend on each project. (This exhibit should be updated at the conclusion of these proceedings.)

Response: The Company is not making a claim for non-revenue producing construction work in progress.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PLANT HELD FOR FUTURE USE

53.53 V. Valuation

D. Water and Wastewater Utilities

4. If a claim is made for plant held for future use, supply the following:

a. A brief description of the plant or land site and its original cost.

b. Expected date of use for each item claimed.

c. Explanation as to why it is necessary to acquire each item in advance of its date of use.

d. Date when each item was acquired.

e. Date when each item was placed in the plant held for future use account.

Response: The Company is not making a claim for plant held for future use.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
WORKING CAPITAL - FUEL STOCKS

53.53 V. Valuation

D. Water and Wastewater Utilities

5 If fuel stocks comprise part of the cash working capital claim, provide an exhibit showing the actual book balances (quantity and price) for the fuel inventories by type of fuel for the thirteen months prior to the end of the test year by location, station, etc. (Explain the method of determining claim if other than that described above.)

Response:

	Period	#2 Fuel Oil Quantity (Gallons)	#2 Fuel Oil Unit Price (a)	#2 Fuel Oil Amount (b)	Gasoline Quantity (Gallons)	Gasoline Unit Price (a)	Gasoline Amount (b)
2023	December	22422.8	2.41	54145	1988.0	3.03	6028
2024	January	27479.8	2.65	72760	2958.3	2.85	8431
	February	26758.3	2.65	70850	4249.6	3.02	12825
	March	26198	2.65	69366	5351.5	3.19	17061
	April	25615.7	2.65	67824	2352.6	3.19	7500
	May	24818.2	2.65	65713	4686.4	3.20	15006
	June	26394	2.70	71220	6820.1	3.10	21122
	July	25900.9	2.70	69889	7390.9	3.05	22542
	August	25722.3	2.70	69407	6797.6	2.91	19783
	September	23662	2.70	63848	965.5	2.89	2792
	October	22913.5	2.70	61828	2283.5	2.75	6273
	November	22239.1	2.70	60008	4369.6	2.85	12475
	December	21393.4	2.70	57726	5958.0	2.77	16516

(a) Based on average unit price for gallons of fuel oil and gasoline on hand at each month-end.

(b) Total fuel oil and gasoline amounts are charged on the books in Account No. 15100001 Plant Materials and is included in the thirteen-month average balance of materials and supplies shown on Exhibit No. FV-11 and included in the measure of value on Exhibit No. FV-1.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
MEASURE OF VALUE

53.53 V. Valuation

D. Water and Wastewater Utilities

6. Explain in detail by statement or exhibit the appropriateness of claiming any additional items, not previously mentioned, in the measures of value.

Response: The Company has not included any items in the measures of value not detailed in an exhibit or described in testimony.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CASH WORKING CAPITAL

53.53 V. Valuation

D. Water and Wastewater Utilities

7. Provide schedules and data in support of the following working capital items:

a. Prepayments-list and identify all items.

b. Federal income tax accrued or prepaid.

c. Pa. state income tax accrued or prepaid.

d. Pa. capital stock tax accrued or prepaid.

e. Pa. public utility realty tax accrued or prepaid.

f. Payroll taxes accrued or prepaid.

g. Any adjustments related to the above items for ratemaking purposes.

Response: Refer to Exhibit No. FV-8-4 for a schedule and data in support of prepaid Public Utility Commission assessment, Office of Consumer Advocate assessment, Office of Small Business Advocate assessment and Damage Prevention Control assessment included in the Company's claim for cash working capital.

Refer to Exhibit Nos. FV-8-1(d) and FV-8-1(e) for a schedule and data in support of taxes other than income taxes and income taxes included in the Company's claim for cash working capital.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CASH WORKING CAPITAL REQUIREMENT FOR TWELVE MONTHS ENDING DECEMBER 31, 2025

53.53 V. Valuation

D. Water and Wastewater Utilities

8. Supply an exhibit supporting the claim for cash working capital requirement based on the lead-lag method.

Description (1)				Amount (2)
Pro Forma Operating Expenses and Taxes Less Uncollectible Accounts and Amortized Expenses			31,346,674	
Average DailyOperating Expenses 31,346,674 / 365			85,881	
Cash Working Capital Requirement 85,881	x	53.7 days		4,615,982
Prepaid PUC, OCA, SBA and DPC Assessments				220,289
Builders Deposits and Water Revenues Paid In Advance				(409,315)
Interest Adjustment				(429,536)
Cash Working Capital				3,997,420

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CASH WORKING CAPITAL REQUIREMENT FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027

53.53 V. Valuation

D. Water and Wastewater Utilities

8. Supply an exhibit supporting the claim for cash working capital requirement based on the lead-lag method.

Description (1)				Amount (2)
Pro Forma Operating Expenses and Taxes Less Uncollectible Accounts and Amortized Expenses			33,275,610	
Average DailyOperating Expenses 33,275,610 / 365			91,166	
Cash Working Capital Requirement 91,166	x	53.6 days		4,884,375
Prepaid PUC, OCA, SBA and DPC Assessments				219,788
Builders Deposits and Water Revenues Paid In Advance				(409,315)
Interest Adjustment				(539,280)
Cash Working Capital				4,155,568

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CASH WORKING CAPITAL REQUIREMENT
LAG RELATIONSHIP BETWEEN OPERATING REVENUES AND
OPERATING EXPENSES AND TAXES FOR TWELVE MONTHS ENDING DECEMBER 31, 2025

Item (1)	Amount (2)	Number of Days Lag (3)	Dollar Days (4)=(2)*(3)	Weighted Average Lag Days (5)
Pro Forma Operating Revenues Under Existing Rates (Sales of Water)				
Metered Repumped Residential	29,865,775	61.4	1,834,665,039	
Metered Gravity Residential	11,800,107	60.5	714,067,930	
Metered Repumped Commercial	10,345,620	61.4	635,535,077	
Metered Gravity Commercial	4,824,609	60.5	291,954,849	
Metered Repumped Industrial	4,218,698	61.4	259,156,109	
Metered Gravity Industrial	1,046,015	60.5	63,298,235	
Private Fire Service	3,035,332	61.4	186,461,487	
Public Fire Service	1,863,567	60.5	112,771,320	
Total Pro Forma Sales of Water	66,999,722		4,097,910,046	
Revenue Weighted Average Lag Days in Receipt of Revenues				61.2
Pro Forma Operating Expenses and Taxes Under Existing Rates Less Bad Debts and Amortized Expenses				
Payroll (a)	12,397,865	7.0	86,785,055	
Power Purchased (b)	2,210,166	25.7	56,870,489	
Insurance (b)	3,621,622	-60.8	(220,115,847)	
Other Goods and Services (b)	11,283,908	33.1	373,627,180	
Payroll Taxes (a)	933,456	7.0	6,534,189	
Other Taxes (c)	899,657	-79.2	(71,275,146)	
Income Taxes (d)	-	31.3	-	
Total Pro Forma Operating Expenses and Taxes Less Bad Debts and Amortized Expenses	31,346,674		232,425,921	
Expense Weighted Average Lag Days in Payment of Expenses				7.4

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CASH WORKING CAPITAL REQUIREMENT
LAG RELATIONSHIP BETWEEN OPERATING REVENUES AND
OPERATING EXPENSES AND TAXES FOR TWELVE MONTHS ENDING DECEMBER 31, 2025

Item (1)	Amount (2)	Number of Days Lag (3)	Dollar Days (4)=(2)*(3)	Weighted Average Lag Days (5)
Net Lag Days (Difference Between Weighted Average Lag Days in Receipt of Revenues and Weighted Average Lag Days in Payment of Expenses)				53.7

(a) Midpoint of payroll period to payday 7.0 days lag

(b) Based on an analysis of invoices paid during the period January 1, 2024 through December 31, 2024 (Refer to Exhibit Nos. FV-8-1(a), FV-8-1(b) and FV-8-1(c).

(c) Based on an analysis of invoices paid during the period January 1, 2024 through December 31, 2024 (Refer to Exhibit No FV-8-1(d)).

(d) Based on an analysis of invoices paid during the period January 1, 2024 through December 31, 2024 (Refer to Exhibit No FV-8-1(e)).

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CASH WORKING CAPITAL REQUIREMENT
LAG RELATIONSHIP BETWEEN OPERATING REVENUES AND
OPERATING EXPENSES AND TAXES FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027

Item (1)	Amount (2)	Number of Days Lag (3)	Dollar Days (4)=(2)*(3)	Weighted Average Lag Days (5)
Pro Forma Operating Revenues Under Existing Rates (Sales of Water)				
Metered Repumped Residential	30,262,755	61.4	1,859,051,667	
Metered Gravity Residential	11,660,722	60.5	705,633,269	
Metered Repumped Commercial	10,424,286	61.4	640,367,551	
Metered Gravity Commercial	4,823,965	60.5	291,915,925	
Metered Repumped Industrial	4,218,893	61.4	259,168,067	
Metered Gravity Industrial	1,045,820	60.5	63,286,429	
Private Fire Service	3,136,892	61.4	192,700,366	
Public Fire Service	1,905,236	60.5	115,292,834	
Total Pro Forma Sales of Water	67,478,569		4,127,416,108	
Revenue Weighted Average Lag Days in Receipt of Revenues				61.2
Pro Forma Operating Expenses and Taxes Under Existing Rates Less Bad Debts and Amortized Expenses				
Payroll (a)	12,881,655	7.0	90,171,585	
Power Purchased (b)	2,210,166	25.7	56,870,489	
Insurance (b)	3,943,570	-60.8	(239,683,248)	
Other Goods and Services (b)	12,375,245	33.1	409,762,979	
Payroll Taxes (a)	964,690	7.0	6,752,827	
Other Taxes (c)	900,285	-79.2	(71,324,884)	
Income Taxes (d)	-	31.3	-	
Total Pro Forma Operating Expenses and Taxes Less Bad Debts and Amortized Expenses	33,275,610		252,549,749	
Expense Weighted Average Lag Days in Payment of Expenses				7.6

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CASH WORKING CAPITAL REQUIREMENT
LAG RELATIONSHIP BETWEEN OPERATING REVENUES AND
OPERATING EXPENSES AND TAXES FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027

Item (1)	Amount (2)	Number of Days Lag (3)	Dollar Days (4)=(2)*(3)	Weighted Average Lag Days (5)
Net Lag Days (Difference Between Weighted Average Lag Days in Receipt of Revenues and Weighted Average Lag Days in Payment of Expenses)				53.6

(a) Midpoint of payroll period to payday — 7.0 days lag

(b) Based on an analysis of invoices paid during the period January 1, 2024 through December 31, 2024 (Refer to Exhibit Nos. FV-8-1(a), FV-8-1(b) and FV-8-1(c).

(c) Based on an analysis of invoices paid during the period January 1, 2024 through December 31, 2024 (Refer to Exhibit No FV-8-1(d)).

(d) Based on an analysis of invoices paid during the period January 1, 2024 through December 31, 2024 (Refer to Exhibit No FV-8-1(e)).

Billing Period From (1)	To (2)	Mid-point Of Service Period (3)=(1)+(2) /2	Payment Date (4)	Lag Days (5)=(4)-(3)	Total Charges (6)	Dollar Days (7)=(6)*(5)
PREMISE 2260826						
FILTER PLANT GATE (GS-SMALL)						
06-Dec-23	07-Jan-24	22-Dec-23	18-Jan-24	27.0	47.97	1295
08-Jan-24	05-Feb-24	22-Jan-24	15-Feb-24	24.0	41.04	985
06-Feb-24	05-Mar-24	20-Feb-24	21-Mar-24	30.0	39.90	1197
06-Mar-24	04-Apr-24	20-Mar-24	18-Apr-24	28.5	40.01	1140
05-Apr-24	06-May-24	20-Apr-24	16-May-24	25.5	39.68	1012
07-May-24	05-Jun-24	21-May-24	13-Jun-24	22.5	38.22	860
06-Jun-24	07-Jul-24	21-Jun-24	18-Jul-24	26.5	38.20	1012
08-Jul-24	05-Aug-24	22-Jul-24	15-Aug-24	24.0	37.36	897
06-Aug-24	05-Sep-24	21-Aug-24	19-Sep-24	29.0	39.44	1144
06-Sep-24	06-Oct-24	21-Sep-24	17-Oct-24	26.0	41.06	1068
07-Oct-24	05-Nov-24	21-Oct-24	14-Nov-24	23.5	40.50	952
06-Nov-24	05-Dec-24	20-Nov-24	19-Dec-24	28.5	41.75	1190
PREMISE 2438563						
YORKANA TANK (GS-SMALL)						
27-Dec-23	24-Jan-24	10-Jan-24	01-Feb-24	22.0	140.81	3098
25-Jan-24	26-Feb-24	10-Feb-24	07-Mar-24	26.0	169.32	4402
27-Feb-24	26-Mar-24	12-Mar-24	11-Apr-24	30.0	147.09	4413
27-Mar-24	25-Apr-24	10-Apr-24	09-May-24	28.5	140.17	3995
26-Apr-24	27-May-24	11-May-24	06-Jun-24	25.5	66.69	1701
28-May-24	25-Jun-24	11-Jun-24	05-Jul-24	24.0	28.04	673
26-Jun-24	25-Jul-24	10-Jul-24	08-Aug-24	28.5	27.93	796
26-Jul-24	26-Aug-24	10-Aug-24	04-Sep-24	24.5	28.28	693
27-Aug-24	24-Sep-24	10-Sep-24	03-Oct-24	23.0	27.91	642
25-Sep-24	27-Oct-24	11-Oct-24	07-Nov-24	27.0	28.56	771
28-Oct-24	25-Nov-24	11-Nov-24	05-Dec-24	24.0	28.00	672
26-Nov-24	26-Dec-24	11-Dec-24	09-Jan-25	29.0	24.19	702

Billing Period From (1)	To (2)	Mid-point Of Service Period (3)=(1)+(2) /2	Payment Date (4)	Lag Days (5)=(4)-(3)	Total Charges (6)	Dollar Days (7)=(6)*(5)
PREMISE 2367995						
ROCKY RIDGE TANK (GS-SMALL)						
21-Dec-23	22-Jan-24	06-Jan-24	01-Feb-24	26.0	116.18	3021
23-Jan-24	21-Feb-24	06-Feb-24	29-Feb-24	22.5	106.17	2389
22-Feb-24	24-Mar-24	08-Mar-24	04-Apr-24	26.5	111.76	2962
25-Mar-24	22-Apr-24	08-Apr-24	02-May-24	24.0	104.44	2507
23-Apr-24	22-May-24	07-May-24	06-Jun-24	29.5	62.05	1830
23-May-24	23-Jun-24	07-Jun-24	28-Jun-24	20.5	25.63	525
24-Jun-24	23-Jul-24	08-Jul-24	01-Aug-24	23.5	25.43	598
24-Jul-24	21-Aug-24	07-Aug-24	29-Aug-24	22.0	25.60	563
22-Aug-24	22-Sep-24	06-Sep-24	03-Oct-24	26.5	26.07	691
23-Sep-24	22-Oct-24	07-Oct-24	07-Nov-24	30.5	26.05	795
23-Oct-24	21-Nov-24	06-Nov-24	05-Dec-24	28.5	26.16	746
22-Nov-24	22-Dec-24	07-Dec-24	30-Dec-24	23.0	21.96	505
PREMISE 3114615						
JEFFERSON VAULT (GS-SMALL)						
30-Nov-23	01-Jan-24	16-Dec-23	11-Jan-24	26.0	98.23	2554
02-Jan-24	30-Jan-24	16-Jan-24	08-Feb-24	23.0	107.39	2470
31-Jan-24	29-Feb-24	14-Feb-24	14-Mar-24	28.5	109.39	3118
01-Mar-24	31-Mar-24	16-Mar-24	11-Apr-24	26.0	113.98	2963
01-Apr-24	30-Apr-24	15-Apr-24	09-May-24	23.5	110.39	2594
01-May-24	30-May-24	15-May-24	13-Jun-24	28.5	49.51	1411
31-May-24	30-Jun-24	15-Jun-24	11-Jul-24	26.0	25.88	673
01-Jul-24	30-Jul-24	15-Jul-24	12-Sep-24	58.5	25.87	1513
31-Jul-24	29-Aug-24	14-Aug-24	10-Oct-24	56.5	25.79	1457
30-Aug-24	30-Sep-24	14-Sep-24	07-Nov-24	53.5	25.77	1379
01-Oct-24	30-Oct-24	15-Oct-24	12-Dec-24	57.5	25.61	1473
31-Oct-24	01-Dec-24	15-Nov-24	12-Dec-24	26.5	27.58	731

Billing Period From (1)	To (2)	Mid-point Of Service Period (3)=(1)+(2) /2	Payment Date (4)	Lag Days (5)=(4)-(3)	Total Charges (6)	Dollar Days (7)=(6)*(5)
PREMISE 2129970						
CRESTLYN DR SPRY TANK (GS-SMALL)						
30-Nov-23	01-Jan-24	16-Dec-23	11-Jan-24	26.0	108.79	2829
02-Jan-24	30-Jan-24	16-Jan-24	08-Feb-24	23.0	103.91	2390
31-Jan-24	29-Feb-24	14-Feb-24	14-Mar-24	28.5	107.16	3054
01-Mar-24	31-Mar-24	16-Mar-24	11-Apr-24	26.0	186.61	4852
01-Apr-24	30-Apr-24	15-Apr-24	09-May-24	23.5	250.90	5896
01-May-24	30-May-24	15-May-24	13-Jun-24	28.5	207.35	5909
31-May-24	30-Jun-24	15-Jun-24	11-Jul-24	26.0	217.24	5648
01-Jul-24	30-Jul-24	15-Jul-24	08-Aug-24	23.5	182.24	4283
31-Jul-24	29-Aug-24	14-Aug-24	12-Sep-24	28.5	182.15	5191
30-Aug-24	30-Sep-24	14-Sep-24	10-Oct-24	25.5	192.88	4918
01-Oct-24	30-Oct-24	15-Oct-24	07-Nov-24	22.5	182.94	4116
31-Oct-24	01-Dec-24	15-Nov-24	12-Dec-24	26.5	245.58	6508
PREMISE 2130178						
VIREO ROAD TANK (GS-SMALL)						
30-Nov-23	01-Jan-24	16-Dec-23	11-Jan-24	26.0	31.06	808
02-Jan-24	30-Jan-24	16-Jan-24	08-Feb-24	23.0	25.90	596
31-Jan-24	29-Feb-24	14-Feb-24	14-Mar-24	28.5	25.29	721
01-Mar-24	31-Mar-24	16-Mar-24	11-Apr-24	26.0	25.87	673
01-Apr-24	30-Apr-24	15-Apr-24	09-May-24	23.5	26.47	622
01-May-24	30-May-24	15-May-24	13-Jun-24	28.5	25.43	725
31-May-24	30-Jun-24	15-Jun-24	11-Jul-24	26.0	25.43	661
01-Jul-24	30-Jul-24	15-Jul-24	08-Aug-24	23.5	25.34	595
31-Jul-24	29-Aug-24	14-Aug-24	12-Sep-24	28.5	25.53	728
30-Aug-24	30-Sep-24	14-Sep-24	10-Oct-24	25.5	25.52	651
01-Oct-24	30-Oct-24	15-Oct-24	07-Nov-24	22.5	25.34	570
31-Oct-24	01-Dec-24	15-Nov-24	12-Dec-24	26.5	25.51	676

Billing Period From (1)	To (2)	Mid-point Of Service Period (3)=(1)+(2) /2	Payment Date (4)	Lag Days (5)=(4)-(3)	Total Charges (6)	Dollar Days (7)=(6)*(5)
PREMISE 2344942						
PLEASUREVILLE TANK (GS-SMALL)						
21-Dec-23	22-Jan-24	06-Jan-24	01-Feb-24	26.0	118.00	3068
23-Jan-24	21-Feb-24	06-Feb-24	29-Feb-24	22.5	108.96	2452
22-Feb-24	24-Mar-24	08-Mar-24	04-Apr-24	26.5	114.37	3031
25-Mar-24	22-Apr-24	08-Apr-24	02-May-24	24.0	107.50	2580
23-Apr-24	22-May-24	07-May-24	06-Jun-24	29.5	63.35	1869
23-May-24	23-Jun-24	07-Jun-24	28-Jun-24	20.5	26.43	542
24-Jun-24	23-Jul-24	08-Jul-24	01-Aug-24	23.5	28.19	662
24-Jul-24	21-Aug-24	07-Aug-24	29-Aug-24	22.0	25.33	557
22-Aug-24	22-Sep-24	06-Sep-24	03-Oct-24	26.5	25.43	674
23-Sep-24	22-Oct-24	07-Oct-24	07-Nov-24	30.5	25.50	778
23-Oct-24	21-Nov-24	06-Nov-24	05-Dec-24	28.5	25.42	724
22-Nov-24	22-Dec-24	07-Dec-24	30-Dec-24	23.0	31.02	713
PREMISE 2156006						
IMPOUNDMENT BUILDINGS (GS-SMALL)						
06-Dec-23	07-Jan-24	22-Dec-23	18-Jan-24	27.0	52.05	1405
08-Jan-24	05-Feb-24	22-Jan-24	15-Feb-24	24.0	55.20	1325
06-Feb-24	06-Mar-24	20-Feb-24	21-Mar-24	29.5	44.40	1310
07-Mar-24	04-Apr-24	21-Mar-24	18-Apr-24	28.0	41.60	1165
05-Apr-24	06-May-24	20-Apr-24	16-May-24	25.5	39.87	1017
07-May-24	05-Jun-24	21-May-24	13-Jun-24	22.5	37.48	843
06-Jun-24	07-Jul-24	21-Jun-24	18-Jul-24	26.5	38.90	1031
08-Jul-24	05-Aug-24	22-Jul-24	15-Aug-24	24.0	37.88	909
06-Aug-24	05-Sep-24	21-Aug-24	19-Sep-24	29.0	37.42	1085
06-Sep-24	06-Oct-24	21-Sep-24	17-Oct-24	26.0	38.05	989
07-Oct-24	05-Nov-24	21-Oct-24	14-Nov-24	23.5	37.74	887
06-Nov-24	05-Dec-24	20-Nov-24	19-Dec-24	28.5	46.81	1334

Billing Period From (1)	To (2)	Mid-point Of Service Period (3)=(1)+(2) /2	Payment Date (4)	Lag Days (5)=(4)-(3)	Total Charges (6)	Dollar Days (7)=(6)*(5)
PREMISE 2434298						
LOGANVILLE TANK (GS-SMALL)						
06-Dec-23	07-Jan-24	22-Dec-23	18-Jan-24	27.0	85.53	2309
08-Jan-24	05-Feb-24	22-Jan-24	15-Feb-24	24.0	66.15	1588
06-Feb-24	06-Mar-24	20-Feb-24	21-Mar-24	29.5	66.34	1957
07-Mar-24	04-Apr-24	21-Mar-24	18-Apr-24	28.0	63.77	1786
05-Apr-24	06-May-24	20-Apr-24	16-May-24	25.5	63.49	1619
07-May-24	05-Jun-24	21-May-24	13-Jun-24	22.5	43.46	978
06-Jun-24	07-Jul-24	21-Jun-24	18-Jul-24	26.5	45.15	1196
08-Jul-24	05-Aug-24	22-Jul-24	15-Aug-24	24.0	43.20	1037
06-Aug-24	05-Sep-24	21-Aug-24	19-Sep-24	29.0	44.68	1296
06-Sep-24	06-Oct-24	21-Sep-24	17-Oct-24	26.0	44.88	1167
07-Oct-24	05-Nov-24	21-Oct-24	14-Nov-24	23.5	44.13	1037
06-Nov-24	05-Dec-24	20-Nov-24	19-Dec-24	28.5	76.22	2172
PREMISE 2061151						
WEST MANCHESTER TANK (GS-SMALL)						
11-Dec-23	10-Jan-24	26-Dec-23	18-Jan-24	23.0	31.83	732
11-Jan-24	11-Feb-24	26-Jan-24	22-Feb-24	26.5	28.51	756
12-Feb-24	11-Mar-24	26-Feb-24	21-Mar-24	24.0	28.05	673
12-Mar-24	09-Apr-24	26-Mar-24	18-Apr-24	23.0	28.12	647
10-Apr-24	09-May-24	24-Apr-24	23-May-24	28.5	28.31	807
10-May-24	10-Jun-24	25-May-24	20-Jun-24	25.5	28.51	727
11-Jun-24	10-Jul-24	25-Jun-24	18-Jul-24	22.5	29.43	662
11-Jul-24	08-Aug-24	25-Jul-24	22-Aug-24	28.0	28.17	789
09-Aug-24	10-Sep-24	25-Aug-24	26-Sep-24	32.0	31.51	1008
11-Sep-24	09-Oct-24	25-Sep-24	24-Oct-24	29.0	28.35	822
10-Oct-24	10-Nov-24	25-Oct-24	21-Nov-24	26.5	28.74	762
11-Nov-24	10-Dec-24	25-Nov-24	19-Dec-24	23.5	28.35	666

Billing Period From (1)	To (2)	Mid-point Of Service Period (3)=(1)+(2) /2	Payment Date (4)	Lag Days (5)=(4)-(3)	Total Charges (6)	Dollar Days (7)=(6)*(5)
PREMISE 2022368						
JEFFERSON TANK (GS-SMALL)						
30-Nov-23	01-Jan-24	16-Dec-23	11-Jan-24	26.0	73.85	1920
02-Jan-24	30-Jan-24	16-Jan-24	08-Feb-24	23.0	63.37	1458
31-Jan-24	29-Feb-24	14-Feb-24	14-Mar-24	28.5	64.85	1848
01-Mar-24	31-Mar-24	16-Mar-24	11-Apr-24	26.0	66.33	1725
01-Apr-24	30-Apr-24	15-Apr-24	09-May-24	23.5	65.10	1530
01-May-24	30-May-24	15-May-24	13-Jun-24	28.5	36.81	1049
31-May-24	30-Jun-24	15-Jun-24	11-Jul-24	26.0	25.84	672
01-Jul-24	30-Jul-24	15-Jul-24	08-Aug-24	23.5	25.87	608
31-Jul-24	29-Aug-24	14-Aug-24	12-Sep-24	28.5	25.78	735
30-Aug-24	30-Sep-24	14-Sep-24	10-Oct-24	25.5	26.05	664
01-Oct-24	30-Oct-24	15-Oct-24	07-Nov-24	22.5	25.95	584
31-Oct-24	01-Dec-24	15-Nov-24	12-Dec-24	26.5	26.06	691
PREMISE 2429846						
MANCHESTER TANK (GS-MEDIUM)						
20-Dec-23	21-Jan-24	05-Jan-24	01-Feb-24	27.0	368.47	9949
22-Jan-24	20-Feb-24	05-Feb-24	29-Feb-24	23.5	356.25	8372
21-Feb-24	21-Mar-24	06-Mar-24	04-Apr-24	28.5	339.65	9680
22-Mar-24	21-Apr-24	06-Apr-24	02-May-24	26.0	282.76	7352
22-Apr-24	21-May-24	06-May-24	31-May-24	24.5	163.77	4012
22-May-24	19-Jun-24	05-Jun-24	28-Jun-24	23.0	138.68	3190
20-Jun-24	22-Jul-24	06-Jul-24	01-Aug-24	26.0	162.59	4227
23-Jul-24	20-Aug-24	06-Aug-24	29-Aug-24	23.0	143.57	3302
21-Aug-24	19-Sep-24	04-Sep-24	03-Oct-24	28.5	139.45	3974
20-Sep-24	21-Oct-24	05-Oct-24	07-Nov-24	32.5	155.98	5069
22-Oct-24	20-Nov-24	05-Nov-24	05-Dec-24	29.5	190.72	5626
21-Nov-24	19-Dec-24	05-Dec-24	30-Dec-24	25.0	316.41	7910

Billing Period From (1)	To (2)	Mid-point Of Service Period (3)=(1)+(2) /2	Payment Date (4)	Lag Days (5)=(4)-(3)	Total Charges (6)	Dollar Days (7)=(6)*(5)
PREMISE 2301487						
COOL CREEK RD (GS-SMALL)						
27-Dec-23	24-Jan-24	10-Jan-24	01-Feb-24	22.0	101.98	2244
25-Jan-24	26-Feb-24	10-Feb-24	07-Mar-24	26.0	107.73	2801
27-Feb-24	26-Mar-24	12-Mar-24	11-Apr-24	30.0	200.04	6001
27-Mar-24	25-Apr-24	10-Apr-24	09-May-24	28.5	108.54	3093
26-Apr-24	27-May-24	11-May-24	06-Jun-24	25.5	26.44	674
28-May-24	25-Jun-24	11-Jun-24	05-Jul-24	24.0	24.20	581
26-Jun-24	25-Jul-24	10-Jul-24	08-Aug-24	28.5	24.08	686
26-Jul-24	26-Aug-24	10-Aug-24	03-Oct-24	53.5	24.17	1293
27-Aug-24	24-Sep-24	10-Sep-24	03-Oct-24	23.0	24.65	567
25-Sep-24	27-Oct-24	11-Oct-24	07-Nov-24	27.0	24.25	655
28-Oct-24	25-Nov-24	11-Nov-24	05-Dec-24	24.0	24.26	582
26-Nov-24	26-Dec-24	11-Dec-24	09-Jan-25	29.0	37.83	1097
PREMISE 2152468						
FLORIDA AVE PUMP HOUSE (GS-SMALL)						
14-Dec-23	15-Jan-24	30-Dec-23	25-Jan-24	26.0	142.72	3711
16-Jan-24	14-Feb-24	30-Jan-24	22-Feb-24	22.5	138.84	3124
15-Feb-24	14-Mar-24	29-Feb-24	04-Apr-24	35.0	132.96	4654
15-Mar-24	15-Apr-24	30-Mar-24	25-Apr-24	25.5	138.16	3523
16-Apr-24	14-May-24	30-Apr-24	23-May-24	23.0	126.55	2911
15-May-24	13-Jun-24	29-May-24	28-Jun-24	29.5	134.20	3959
14-Jun-24	15-Jul-24	29-Jun-24	25-Jul-24	25.5	148.69	3792
16-Jul-24	13-Aug-24	30-Jul-24	22-Aug-24	23.0	131.42	3023
14-Aug-24	15-Sep-24	30-Aug-24	26-Sep-24	27.0	152.90	4128
16-Sep-24	15-Oct-24	30-Sep-24	24-Oct-24	23.5	135.28	3179
16-Oct-24	13-Nov-24	30-Oct-24	21-Nov-24	22.0	130.06	2861
14-Nov-24	15-Dec-24	29-Nov-24	19-Dec-24	19.5	136.86	2669

Billing Period From (1)	To (2)	Mid-point Of Service Period (3)=(1)+(2) /2	Payment Date (4)	Lag Days (5)=(4)-(3)	Total Charges (6)	Dollar Days (7)=(6)*(5)
PREMISE 6289483						
BRICKYARD TANK (GS-SMALL)						
20-Dec-23	21-Jan-24	05-Jan-24	01-Feb-24	27.0	30.68	828
22-Jan-24	20-Feb-24	05-Feb-24	29-Feb-24	23.5	27.44	645
21-Feb-24	21-Mar-24	06-Mar-24	04-Apr-24	28.5	27.37	780
22-Mar-24	21-Apr-24	06-Apr-24	02-May-24	26.0	27.58	717
22-Apr-24	21-May-24	06-May-24	31-May-24	24.5	27.41	672
22-May-24	19-Jun-24	05-Jun-24	28-Jun-24	23.0	27.32	628
20-Jun-24	22-Jul-24	06-Jul-24	01-Aug-24	26.0	27.65	719
23-Jul-24	20-Aug-24	06-Aug-24	29-Aug-24	23.0	27.36	629
21-Aug-24	19-Sep-24	04-Sep-24	03-Oct-24	28.5	27.46	783
20-Sep-24	21-Oct-24	05-Oct-24	07-Nov-24	32.5	27.82	904
22-Oct-24	20-Nov-24	05-Nov-24	05-Dec-24	29.5	27.61	814
21-Nov-24	19-Dec-24	05-Dec-24	30-Dec-24	25.0	23.44	586
PREMISE 2327326						
LEHMAN ROAD TANK (GS-SMALL)						
29-Dec-23	29-Jan-24	13-Jan-24	08-Feb-24	25.5	114.62	2923
30-Jan-24	28-Feb-24	13-Feb-24	07-Mar-24	22.5	108.69	2446
29-Feb-24	28-Mar-24	14-Mar-24	11-Apr-24	28.0	105.98	2967
29-Mar-24	29-Apr-24	13-Apr-24	09-May-24	25.5	114.95	2931
30-Apr-24	29-May-24	14-May-24	13-Jun-24	29.5	51.70	1525
30-May-24	27-Jun-24	13-Jun-24	05-Jul-24	22.0	25.36	558
28-Jun-24	29-Jul-24	13-Jul-24	08-Aug-24	25.5	25.25	644
30-Jul-24	28-Aug-24	13-Aug-24	04-Sep-24	21.5	25.25	543
29-Aug-24	29-Sep-24	13-Sep-24	10-Oct-24	26.5	25.25	669
30-Sep-24	29-Oct-24	14-Oct-24	07-Nov-24	23.5	25.33	595
30-Oct-24	28-Nov-24	13-Nov-24	05-Dec-24	21.5	69.55	1495
29-Nov-24	30-Dec-24	14-Dec-24	09-Jan-25	25.5	110.50	2818

Billing Period From (1)	To (2)	Mid-point Of Service Period (3)=(1)+(2) /2	Payment Date (4)	Lag Days (5)=(4)-(3)	Total Charges (6)	Dollar Days (7)=(6)*(5)
PREMISE 2261895						
SPRING GROVE TANK OLD HANOVER ROAD (GS-MEDIUM)						
29-Dec-23	29-Jan-24	13-Jan-24	08-Feb-24	25.5	177.48	4526
30-Jan-24	28-Feb-24	13-Feb-24	07-Mar-24	22.5	117.08	2634
29-Feb-24	28-Mar-24	14-Mar-24	11-Apr-24	28.0	98.61	2761
29-Mar-24	29-Apr-24	13-Apr-24	09-May-24	25.5	101.07	2577
30-Apr-24	29-May-24	14-May-24	13-Jun-24	29.5	69.28	2044
30-May-24	27-Jun-24	13-Jun-24	05-Jul-24	22.0	57.35	1262
28-Jun-24	29-Jul-24	13-Jul-24	08-Aug-24	25.5	57.57	1468
30-Jul-24	28-Aug-24	13-Aug-24	04-Sep-24	21.5	57.25	1231
29-Aug-24	29-Sep-24	13-Sep-24	10-Oct-24	26.5	57.41	1521
30-Sep-24	29-Oct-24	14-Oct-24	07-Nov-24	23.5	57.24	1345
30-Oct-24	28-Nov-24	13-Nov-24	05-Dec-24	21.5	66.39	1427
29-Nov-24	30-Dec-24	14-Dec-24	09-Jan-25	25.5	93.10	2374
PREMISE 2156005						
CONFERENCE CENTER (RSD)						
06-Dec-23	07-Jan-24	22-Dec-23	18-Jan-24	27.0	277.87	7502
08-Jan-24	05-Feb-24	22-Jan-24	15-Feb-24	24.0	268.16	6436
06-Feb-24	06-Mar-24	20-Feb-24	21-Mar-24	29.5	193.91	5720
07-Mar-24	04-Apr-24	21-Mar-24	18-Apr-24	28.0	209.94	5878
05-Apr-24	06-May-24	20-Apr-24	16-May-24	25.5	208.79	5324
07-May-24	05-Jun-24	21-May-24	13-Jun-24	22.5	425.95	9584
06-Jun-24	07-Jul-24	21-Jun-24	18-Jul-24	26.5	497.95	13196
08-Jul-24	05-Aug-24	22-Jul-24	15-Aug-24	24.0	509.22	12221
06-Aug-24	05-Sep-24	21-Aug-24	19-Sep-24	29.0	485.84	14089
06-Sep-24	06-Oct-24	21-Sep-24	17-Oct-24	26.0	383.44	9969
07-Oct-24	05-Nov-24	21-Oct-24	14-Nov-24	23.5	213.48	5017
06-Nov-24	05-Dec-24	20-Nov-24	19-Dec-24	28.5	231.54	6599

Billing Period From (1)	To (2)	Mid-point Of Service Period (3)=(1)+(2) /2	Payment Date (4)	Lag Days (5)=(4)-(3)	Total Charges (6)	Dollar Days (7)=(6)*(5)
PREMISE 2156004						
STORMWATER SUMP (GS-SMALL)						
06-Dec-23	07-Jan-24	22-Dec-23	18-Jan-24	27.0	29.73	803
08-Jan-24	05-Feb-24	22-Jan-24	15-Feb-24	24.0	25.27	606
06-Feb-24	06-Mar-24	20-Feb-24	21-Mar-24	29.5	24.67	728
07-Mar-24	04-Apr-24	21-Mar-24	18-Apr-24	28.0	25.86	724
05-Apr-24	06-May-24	20-Apr-24	16-May-24	25.5	24.56	626
07-May-24	04-Jun-24	21-May-24	13-Jun-24	23.0	24.47	563
05-Jun-24	07-Jul-24	21-Jun-24	18-Jul-24	27.0	24.52	662
08-Jul-24	05-Aug-24	22-Jul-24	15-Aug-24	24.0	24.27	582
06-Aug-24	05-Sep-24	21-Aug-24	19-Sep-24	29.0	24.73	717
06-Sep-24	06-Oct-24	21-Sep-24	17-Oct-24	26.0	24.44	635
07-Oct-24	05-Nov-24	21-Oct-24	14-Nov-24	23.5	24.06	565
06-Nov-24	05-Dec-24	20-Nov-24	19-Dec-24	28.5	24.44	697
PREMISE 2018688						
FARMBROOK TANK (GS-SMALL)						
20-Dec-23	21-Jan-24	05-Jan-24	01-Feb-24	27.0	32.96	890
22-Jan-24	20-Feb-24	05-Feb-24	29-Feb-24	23.5	29.28	688
21-Feb-24	21-Mar-24	06-Mar-24	11-Apr-24	35.5	27.63	981
22-Mar-24	21-Apr-24	06-Apr-24	02-May-24	26.0	28.23	734
22-Apr-24	21-May-24	06-May-24	31-May-24	24.5	27.62	677
22-May-24	19-Jun-24	05-Jun-24	28-Jun-24	23.0	27.55	634
20-Jun-24	22-Jul-24	06-Jul-24	01-Aug-24	26.0	28.22	734
23-Jul-24	20-Aug-24	06-Aug-24	29-Aug-24	23.0	27.92	642
21-Aug-24	18-Sep-24	04-Sep-24	03-Oct-24	29.0	27.92	810
19-Sep-24	21-Oct-24	05-Oct-24	07-Nov-24	33.0	28.48	940
22-Oct-24	20-Nov-24	05-Nov-24	05-Dec-24	29.5	28.09	829
21-Nov-24	19-Dec-24	05-Dec-24	30-Dec-24	25.0	23.82	596

Billing Period From (1)	To (2)	Mid-point Of Service Period (3)=(1)+(2) /2	Payment Date (4)	Lag Days (5)=(4)-(3)	Total Charges (6)	Dollar Days (7)=(6)*(5)
PREMISE 5589038						
ASPEN LN CAPE HORN TANK (GS-SMALL)						
29-Dec-23	29-Jan-24	13-Jan-24	08-Feb-24	25.5	27.09	691
30-Jan-24	28-Feb-24	13-Feb-24	07-Mar-24	22.5	26.41	594
29-Feb-24	28-Mar-24	14-Mar-24	11-Apr-24	28.0	26.32	737
29-Mar-24	29-Apr-24	13-Apr-24	09-May-24	25.5	26.75	682
30-Apr-24	29-May-24	14-May-24	13-Jun-24	29.5	26.65	786
30-May-24	27-Jun-24	13-Jun-24	05-Jul-24	22.0	26.80	590
28-Jun-24	29-Jul-24	13-Jul-24	08-Aug-24	25.5	26.94	687
30-Jul-24	28-Aug-24	13-Aug-24	04-Sep-24	21.5	26.78	576
29-Aug-24	29-Sep-24	13-Sep-24	10-Oct-24	26.5	26.94	714
30-Sep-24	29-Oct-24	14-Oct-24	07-Nov-24	23.5	26.69	627
30-Oct-24	28-Nov-24	13-Nov-24	05-Dec-24	21.5	26.69	574
29-Nov-24	30-Dec-24	14-Dec-24	09-Jan-25	25.5	22.59	576
PREMISE 6374711						
OAK STREET PUMPHOUSE (GS-SMALL)						
29-Dec-23	29-Jan-24	13-Jan-24	08-Feb-24	25.5	110.49	2817
30-Jan-24	28-Feb-24	13-Feb-24	07-Mar-24	22.5	87.11	1960
29-Feb-24	28-Mar-24	14-Mar-24	11-Apr-24	28.0	56.47	1581
29-Mar-24	29-Apr-24	13-Apr-24	09-May-24	25.5	41.80	1066
30-Apr-24	29-May-24	14-May-24	13-Jun-24	29.5	26.14	771
30-May-24	27-Jun-24	13-Jun-24	05-Jul-24	22.0	26.52	583
28-Jun-24	29-Jul-24	13-Jul-24	08-Aug-24	25.5	26.79	683
30-Jul-24	28-Aug-24	13-Aug-24	04-Sep-24	21.5	26.06	560
29-Aug-24	29-Sep-24	13-Sep-24	10-Oct-24	26.5	26.24	695
30-Sep-24	29-Oct-24	14-Oct-24	07-Nov-24	23.5	26.15	615
30-Oct-24	28-Nov-24	13-Nov-24	05-Dec-24	21.5	25.94	558
29-Nov-24	30-Dec-24	14-Dec-24	09-Jan-25	25.5	46.99	1198

Billing Period From (1)	To (2)	Mid-point Of Service Period (3)=(1)+(2) /2	Payment Date (4)	Lag Days (5)=(4)-(3)	Total Charges (6)	Dollar Days (7)=(6)*(5)
PREMISE 2017130						
SHUNK'S HILL/ WYNDHAM HILLS TANK (GS-SMALL)						
06-Dec-23	07-Jan-24	22-Dec-23	18-Jan-24	27.0	122.97	3320
08-Jan-24	05-Feb-24	22-Jan-24	15-Feb-24	24.0	107.32	2576
06-Feb-24	06-Mar-24	20-Feb-24	21-Mar-24	29.5	110.10	3248
07-Mar-24	04-Apr-24	21-Mar-24	18-Apr-24	28.0	106.65	2986
05-Apr-24	06-May-24	20-Apr-24	16-May-24	25.5	115.21	2938
07-May-24	05-Jun-24	21-May-24	13-Jun-24	22.5	27.98	630
06-Jun-24	07-Jul-24	21-Jun-24	18-Jul-24	26.5	26.44	701
08-Jul-24	05-Aug-24	22-Jul-24	15-Aug-24	24.0	26.25	630
06-Aug-24	05-Sep-24	21-Aug-24	19-Sep-24	29.0	26.61	772
06-Sep-24	06-Oct-24	21-Sep-24	17-Oct-24	26.0	26.70	694
07-Oct-24	05-Nov-24	21-Oct-24	14-Nov-24	23.5	26.79	630
06-Nov-24	05-Dec-24	20-Nov-24	19-Dec-24	28.5	51.25	1461
PREMISE 6295522						
GREEN VALLEY PUMPHOUSE (GS-SMALL)						
30-Nov-23	01-Jan-24	16-Dec-23	11-Jan-24	26.0	64.30	1672
02-Jan-24	30-Jan-24	16-Jan-24	08-Feb-24	23.0	54.81	1261
31-Jan-24	29-Feb-24	14-Feb-24	14-Mar-24	28.5	57.31	1633
01-Mar-24	31-Mar-24	16-Mar-24	11-Apr-24	26.0	57.51	1495
01-Apr-24	30-Apr-24	15-Apr-24	09-May-24	23.5	57.54	1352
01-May-24	30-May-24	15-May-24	13-Jun-24	28.5	58.41	1665
31-May-24	30-Jun-24	15-Jun-24	11-Jul-24	26.0	59.19	1539
01-Jul-24	30-Jul-24	15-Jul-24	08-Aug-24	23.5	58.09	1365
31-Jul-24	29-Aug-24	14-Aug-24	12-Sep-24	28.5	57.94	1651
30-Aug-24	30-Sep-24	14-Sep-24	10-Oct-24	25.5	59.32	1513
01-Oct-24	30-Oct-24	15-Oct-24	07-Nov-24	22.5	57.97	1304
31-Oct-24	01-Dec-24	15-Nov-24	12-Dec-24	26.5	60.35	1599

Billing Period From (1)	To (2)	Mid-point Of Service Period (3)=(1)+(2) /2	Payment Date (4)	Lag Days (5)=(4)-(3)	Total Charges (6)	Dollar Days (7)=(6)*(5)
PREMISE 6507701						
2412 BALTIMORE PIKE TANK (GS-SMALL)						
07-Dec-23	08-Jan-24	23-Dec-23	18-Jan-24	26.0	30.59	795
09-Jan-24	06-Feb-24	23-Jan-24	15-Feb-24	23.0	26.40	607
07-Feb-24	07-Mar-24	21-Feb-24	21-Mar-24	28.5	26.49	755
08-Mar-24	07-Apr-24	23-Mar-24	15-Apr-24	23.0	26.75	615
08-Apr-24	07-May-24	22-Apr-24	16-May-24	23.5	26.64	626
08-May-24	06-Jun-24	22-May-24	13-Jun-24	21.5	26.75	575
07-Jun-24	08-Jul-24	22-Jun-24	18-Jul-24	25.5	26.88	685
09-Jul-24	06-Aug-24	23-Jul-24	15-Aug-24	23.0	26.56	611
07-Aug-24	08-Sep-24	23-Aug-24	19-Sep-24	27.0	26.97	728
09-Sep-24	07-Oct-24	23-Sep-24	17-Oct-24	24.0	26.65	640
08-Oct-24	06-Nov-24	22-Oct-24	14-Nov-24	22.5	26.84	604
07-Nov-24	08-Dec-24	22-Nov-24	19-Dec-24	26.5	27.05	717
PREMISE 2469269						
DOVER TANK (GS-SMALL)						
13-Dec-23	14-Jan-24	29-Dec-23	25-Jan-24	27.0	39.56	1068
15-Jan-24	13-Feb-24	29-Jan-24	22-Feb-24	23.5	34.85	819
14-Feb-24	13-Mar-24	28-Feb-24	28-Mar-24	29.0	34.04	987
14-Mar-24	14-Apr-24	29-Mar-24	25-Apr-24	26.5	35.23	933
15-Apr-24	13-May-24	29-Apr-24	23-May-24	24.0	33.87	813
14-May-24	12-Jun-24	28-May-24	20-Jun-24	22.5	34.34	773
13-Jun-24	14-Jul-24	28-Jun-24	25-Jul-24	26.5	35.24	934
15-Jul-24	12-Aug-24	29-Jul-24	22-Aug-24	24.0	34.59	830
13-Aug-24	12-Sep-24	28-Aug-24	26-Sep-24	29.0	35.42	1027
13-Sep-24	14-Oct-24	28-Sep-24	24-Oct-24	25.5	36.25	924
15-Oct-24	12-Nov-24	29-Oct-24	21-Nov-24	23.0	35.59	819
13-Nov-24	12-Dec-24	27-Nov-24	19-Dec-24	21.5	36.22	779

Billing Period From (1)	To (2)	Mid-point Of Service Period (3)=(1)+(2) /2	Payment Date (4)	Lag Days (5)=(4)-(3)	Total Charges (6)	Dollar Days (7)=(6)*(5)
PREMISE 3190833						
SHREWSBURY TANK (GS-SMALL)						
08-Dec-23	09-Jan-24	24-Dec-23	18-Jan-24	25.0	371.97	9299
10-Jan-24	07-Feb-24	24-Jan-24	15-Feb-24	22.0	357.30	7861
08-Feb-24	10-Mar-24	23-Feb-24	21-Mar-24	26.5	334.53	8865
11-Mar-24	08-Apr-24	25-Mar-24	18-Apr-24	24.0	300.29	7207
09-Apr-24	08-May-24	23-Apr-24	16-May-24	22.5	209.37	4711
09-May-24	09-Jun-24	24-May-24	20-Jun-24	26.5	177.50	4704
10-Jun-24	09-Jul-24	24-Jun-24	25-Jul-24	30.5	174.69	5328
10-Jul-24	07-Aug-24	24-Jul-24	15-Aug-24	22.0	180.46	3970
08-Aug-24	09-Sep-24	24-Aug-24	26-Sep-24	33.0	208.56	6882
10-Sep-24	08-Oct-24	24-Sep-24	17-Oct-24	23.0	196.97	4530
09-Oct-24	07-Nov-24	23-Oct-24	21-Nov-24	28.5	187.73	5350
08-Nov-24	09-Dec-24	23-Nov-24	19-Dec-24	25.5	309.68	7897
PREMISE 2433510						
PEGRAM ST-WEST CUMBERLAND PUMPHOUSE (GS-SMALL)						
05-Dec-23	04-Jan-24	20-Dec-23	18-Jan-24	29.0	154.20	4472
05-Jan-24	04-Feb-24	20-Jan-24	15-Feb-24	26.0	147.25	3829
05-Feb-24	05-Mar-24	19-Feb-24	21-Mar-24	30.5	141.56	4318
06-Mar-24	03-Apr-24	20-Mar-24	11-Apr-24	22.0	104.18	2292
04-Apr-24	05-May-24	19-Apr-24	16-May-24	26.5	100.72	2669
06-May-24	04-Jun-24	20-May-24	18-Jul-24	58.5	101.38	5931
05-Jun-24	04-Jul-24	19-Jun-24	15-Aug-24	56.5	106.15	5997
05-Jul-24	04-Aug-24	20-Jul-24	12-Sep-24	54.0	106.87	5771
05-Aug-24	04-Sep-24	20-Aug-24	10-Oct-24	51.0	105.62	5387
05-Sep-24	03-Oct-24	19-Sep-24	14-Nov-24	56.0	101.60	5690
04-Oct-24	04-Nov-24	19-Oct-24	14-Nov-24	25.5	112.82	2877
05-Nov-24	04-Dec-24	19-Nov-24	12-Dec-24	22.5	109.93	2473

Billing Period From (1)	To (2)	Mid-point Of Service Period (3)=(1)+(2) /2	Payment Date (4)	Lag Days (5)=(4)-(3)	Total Charges (6)	Dollar Days (7)=(6)*(5)
PREMISE 7406778						
78 BRYN WAY						
20-Dec-23	21-Jan-24	05-Jan-24	25-Jan-24	20.0	120.05	2401
22-Jan-24	20-Feb-24	05-Feb-24	29-Feb-24	23.5	158.42	3723
21-Feb-24	21-Mar-24	06-Mar-24	28-Mar-24	21.5	151.35	3254
22-Mar-24	21-Apr-24	06-Apr-24	02-May-24	26.0	143.50	3731
22-Apr-24	21-May-24	06-May-24	31-May-24	24.5	79.87	1957
22-May-24	19-Jun-24	05-Jun-24	28-Jun-24	23.0	37.17	855
20-Jun-24	22-Jul-24	06-Jul-24	25-Jul-24	19.0	39.16	744
23-Jul-24	20-Aug-24	06-Aug-24	29-Aug-24	23.0	37.26	857
21-Aug-24	19-Sep-24	04-Sep-24	24-Oct-24	49.5	37.38	1850
20-Sep-24	21-Oct-24	05-Oct-24	05-Dec-24	60.5	37.85	2290
22-Oct-24	20-Nov-24	05-Nov-24	05-Dec-24	29.5	42.00	1239
21-Nov-24	19-Dec-24	05-Dec-24	30-Dec-24	25.0	59.89	1497

Billing Period From (1)	To (2)	Mid-point Of Service Period (3)=(1)+(2) /2	Payment Date (4)	Lag Days (5)=(4)-(3)	Total Charges (6)	Dollar Days (7)=(6)*(5)
PREMISE 2215906						
HAINES ACRES PUMP HOUSE (GS-MEDIUM)						
26-Dec-23	30-Jan-24	12-Jan-24	01-Feb-24	19.5	2928.18	57100
31-Jan-24	25-Feb-24	12-Feb-24	07-Mar-24	23.5	3255.49	76504
26-Feb-24	25-Mar-24	11-Mar-24	04-Apr-24	24.0	2897.61	69543
26-Mar-24	23-Apr-24	09-Apr-24	02-May-24	23.0	3010.17	69234
24-Apr-24	23-May-24	08-May-24	23-May-24	14.5	3390.09	49156
24-May-24	24-Jun-24	08-Jun-24	05-Jul-24	26.5	3444.56	91281
25-Jun-24	24-Jul-24	09-Jul-24	01-Aug-24	22.5	3302.41	74304
25-Jul-24	22-Aug-24	08-Aug-24	04-Sep-24	27.0	3139.24	84759
23-Aug-24	23-Sep-24	07-Sep-24	03-Oct-24	25.5	3453.10	88054
24-Sep-24	23-Oct-24	08-Oct-24	07-Nov-24	29.5	3268.08	96408
24-Oct-24	24-Nov-24	08-Nov-24	05-Dec-24	26.5	3406.46	90271
25-Nov-24	25-Dec-24	10-Dec-24	09-Jan-25	30.0	3373.18	101195
PREMISE 2239761						
PENN OAKS PUMP HOUSE (GS-MEDIUM)						
29-Dec-23	23-Jan-24	10-Jan-24	01-Feb-24	21.5	1484.84	31924
24-Jan-24	25-Feb-24	09-Feb-24	07-Mar-24	27.0	1559.20	42098
26-Feb-24	25-Mar-24	11-Mar-24	11-Apr-24	31.0	1396.97	43306
26-Mar-24	23-Apr-24	09-Apr-24	02-May-24	23.0	1474.12	33905
24-Apr-24	23-May-24	08-May-24	06-Jun-24	28.5	1546.97	44089
24-May-24	24-Jun-24	08-Jun-24	05-Jul-24	26.5	1740.75	46130
25-Jun-24	24-Jul-24	09-Jul-24	01-Aug-24	22.5	1715.17	38591
25-Jul-24	22-Aug-24	08-Aug-24	04-Sep-24	27.0	1636.29	44180
23-Aug-24	23-Sep-24	07-Sep-24	03-Oct-24	25.5	1753.80	44722
24-Sep-24	23-Oct-24	08-Oct-24	07-Nov-24	29.5	1646.58	48574
24-Oct-24	24-Nov-24	08-Nov-24	05-Dec-24	26.5	1762.45	46705
25-Nov-24	25-Dec-24	10-Dec-24	09-Jan-25	30.0	1689.11	50673

Billing Period From (1)	To (2)	Mid-point Of Service Period (3)=(1)+(2) /2	Payment Date (4)	Lag Days (5)=(4)-(3)	Total Charges (6)	Dollar Days (7)=(6)*(5)
PREMISE 2366244						
HELLAM PUMP HOUSE (GS-MEDIUM)						
27-Dec-23	24-Jan-24	10-Jan-24	01-Feb-24	22.0	206.08	4534
25-Jan-24	26-Feb-24	10-Feb-24	07-Mar-24	26.0	208.07	5410
27-Feb-24	26-Mar-24	12-Mar-24	11-Apr-24	30.0	169.11	5073
27-Mar-24	25-Apr-24	10-Apr-24	09-May-24	28.5	129.42	3688
26-Apr-24	27-May-24	11-May-24	06-Jun-24	25.5	124.66	3179
28-May-24	25-Jun-24	11-Jun-24	05-Jul-24	24.0	124.56	2989
26-Jun-24	25-Jul-24	10-Jul-24	08-Aug-24	28.5	122.35	3487
26-Jul-24	26-Aug-24	10-Aug-24	04-Sep-24	24.5	125.64	3078
27-Aug-24	24-Sep-24	10-Sep-24	03-Oct-24	23.0	115.80	2663
25-Sep-24	27-Oct-24	11-Oct-24	07-Nov-24	27.0	123.87	3344
28-Oct-24	25-Nov-24	11-Nov-24	05-Dec-24	24.0	116.49	2796
26-Nov-24	26-Dec-24	11-Dec-24	09-Jan-25	29.0	165.31	4794
PREMISE 2062704						
NEW SALEM PUMP HOUSE (GS-MEDIUM)						
11-Dec-23	10-Jan-24	26-Dec-23	18-Jan-24	23.0	1965.63	45209
11-Jan-24	11-Feb-24	26-Jan-24	22-Feb-24	26.5	2159.75	57233
12-Feb-24	11-Mar-24	26-Feb-24	21-Mar-24	24.0	1784.77	42834
12-Mar-24	09-Apr-24	26-Mar-24	18-Apr-24	23.0	1859.79	42775
10-Apr-24	09-May-24	24-Apr-24	23-May-24	28.5	1887.48	53793
10-May-24	10-Jun-24	25-May-24	20-Jun-24	25.5	2041.92	52069
11-Jun-24	10-Jul-24	25-Jun-24	18-Jul-24	22.5	2086.85	46954
11-Jul-24	08-Aug-24	25-Jul-24	22-Aug-24	28.0	2030.36	56850
09-Aug-24	10-Sep-24	25-Aug-24	26-Sep-24	32.0	2209.87	70716
11-Sep-24	09-Oct-24	25-Sep-24	24-Oct-24	29.0	1929.50	55956
10-Oct-24	10-Nov-24	25-Oct-24	21-Nov-24	26.5	2143.03	56790
11-Nov-24	10-Dec-24	25-Nov-24	19-Dec-24	23.5	2098.74	49320

Billing Period From (1)	To (2)	Mid-point Of Service Period (3)=(1)+(2) /2	Payment Date (4)	Lag Days (5)=(4)-(3)	Total Charges (6)	Dollar Days (7)=(6)*(5)
PREMISE 2468620						
DOVER PUMP HOUSE (GS-MEDIUM)						
14-Dec-23	15-Jan-24	30-Dec-23	25-Jan-24	26.0	410.60	10676
16-Jan-24	14-Feb-24	30-Jan-24	22-Feb-24	22.5	445.15	10016
15-Feb-24	14-Mar-24	29-Feb-24	04-Apr-24	35.0	353.61	12376
15-Mar-24	15-Apr-24	30-Mar-24	25-Apr-24	25.5	332.18	8471
16-Apr-24	14-May-24	30-Apr-24	23-May-24	23.0	301.42	6933
15-May-24	13-Jun-24	29-May-24	28-Jun-24	29.5	255.88	7548
14-Jun-24	15-Jul-24	29-Jun-24	25-Jul-24	25.5	294.18	7502
16-Jul-24	13-Aug-24	30-Jul-24	22-Aug-24	23.0	248.90	5725
14-Aug-24	15-Sep-24	30-Aug-24	26-Sep-24	27.0	279.13	7537
16-Sep-24	15-Oct-24	30-Sep-24	24-Oct-24	23.5	256.01	6016
16-Oct-24	13-Nov-24	30-Oct-24	21-Nov-24	22.0	282.86	6223
14-Nov-24	15-Dec-24	29-Nov-24	29-Dec-24	29.5	349.69	10316
PREMISE 2195386						
DISTRIBUTION CENTER (GS-MEDIUM)						
27-Dec-23	24-Jan-24	10-Jan-24	01-Feb-24	22.0	927.35	20402
25-Jan-24	26-Feb-24	10-Feb-24	07-Mar-24	26.0	1014.58	26379
27-Feb-24	26-Mar-24	12-Mar-24	11-Apr-24	30.0	882.78	26483
27-Mar-24	25-Apr-24	10-Apr-24	09-May-24	28.5	848.64	24186
26-Apr-24	27-May-24	11-May-24	06-Jun-24	25.5	720.61	18376
28-May-24	25-Jun-24	11-Jun-24	05-Jul-24	24.0	897.87	21549
26-Jun-24	25-Jul-24	10-Jul-24	08-Aug-24	28.5	970.82	27668
26-Jul-24	26-Aug-24	10-Aug-24	04-Sep-24	24.5	1018.13	24944
27-Aug-24	24-Sep-24	10-Sep-24	03-Oct-24	23.0	913.38	21008
25-Sep-24	27-Oct-24	11-Oct-24	07-Nov-24	27.0	950.84	25673
28-Oct-24	25-Nov-24	11-Nov-24	05-Dec-24	24.0	888.81	21331
26-Nov-24	26-Dec-24	11-Dec-24	09-Jan-25	29.0	981.68	28469

Billing Period From (1)	To (2)	Mid-point Of Service Period (3)=(1)+(2) /2	Payment Date (4)	Lag Days (5)=(4)-(3)	Total Charges (6)	Dollar Days (7)=(6)*(5)
PREMISE 2410006						
FRONT OFFICE (GS-MEDIUM)						
18-Dec-23	17-Jan-24	02-Jan-24	25-Jan-24	23.0	788.65	18139
18-Jan-24	18-Feb-24	02-Feb-24	22-Feb-24	19.5	890.56	17366
19-Feb-24	18-Mar-24	04-Mar-24	28-Mar-24	24.0	780.64	18735
19-Mar-24	17-Apr-24	02-Apr-24	25-Apr-24	22.5	788.43	17740
18-Apr-24	17-May-24	02-May-24	31-May-24	28.5	821.39	23410
18-May-24	17-Jun-24	02-Jun-24	28-Jun-24	26.0	950.45	24712
18-Jun-24	17-Jul-24	02-Jul-24	25-Jul-24	22.5	1156.71	26026
18-Jul-24	18-Aug-24	02-Aug-24	29-Aug-24	26.5	1082.55	28688
19-Aug-24	17-Sep-24	02-Sep-24	26-Sep-24	23.5	927.33	21792
18-Sep-24	17-Oct-24	02-Oct-24	24-Oct-24	21.5	823.70	17710
18-Oct-24	18-Nov-24	02-Nov-24	05-Dec-24	32.5	832.93	27070
19-Nov-24	17-Dec-24	03-Dec-24	30-Dec-24	27.0	889.94	24028
PREMISE 2135476						
LOGANVILLE PUMP HOUSE (GS-MEDIUM)						
06-Dec-23	07-Jan-24	22-Dec-23	18-Jan-24	27.0	1552.24	41910
08-Jan-24	05-Feb-24	22-Jan-24	15-Feb-24	24.0	1493.87	35853
06-Feb-24	06-Mar-24	20-Feb-24	24-Mar-24	32.5	1559.78	50693
07-Mar-24	04-Apr-24	21-Mar-24	18-Apr-24	28.0	1469.02	41133
05-Apr-24	06-May-24	20-Apr-24	16-May-24	25.5	1537.57	39208
07-May-24	05-Jun-24	21-May-24	13-Jun-24	22.5	1453.09	32695
06-Jun-24	07-Jul-24	21-Jun-24	18-Jul-24	26.5	1616.27	42831
08-Jul-24	05-Aug-24	22-Jul-24	15-Aug-24	24.0	1461.07	35066
06-Aug-24	05-Sep-24	21-Aug-24	19-Sep-24	29.0	1566.15	45418
06-Sep-24	06-Oct-24	21-Sep-24	17-Oct-24	26.0	1588.15	41292
07-Oct-24	05-Nov-24	21-Oct-24	14-Nov-24	23.5	1599.07	37578
06-Nov-24	05-Dec-24	20-Nov-24	19-Dec-24	28.5	1605.97	45770

Billing Period From (1)	To (2)	Mid-point Of Service Period (3)=(1)+(2) /2	Payment Date (4)	Lag Days (5)=(4)-(3)	Total Charges (6)	Dollar Days (7)=(6)*(5)
PREMISE 2086450						
WEST YORK PUMP HOUSE (GS-MEDIUM)						
11-Dec-23	10-Jan-24	26-Dec-23	01-Feb-24	37.0	884.86	32740
11-Jan-24	11-Feb-24	26-Jan-24	22-Feb-24	26.5	987.34	26165
12-Feb-24	11-Mar-24	26-Feb-24	21-Mar-24	24.0	895.28	21487
12-Mar-24	09-Apr-24	26-Mar-24	18-Apr-24	23.0	875.79	20143
10-Apr-24	09-May-24	24-Apr-24	24-May-24	29.5	915.01	26993
10-May-24	10-Jun-24	25-May-24	20-Jun-24	25.5	947.83	24170
11-Jun-24	10-Jul-24	25-Jun-24	18-Jul-24	22.5	972.02	21870
11-Jul-24	08-Aug-24	25-Jul-24	22-Aug-24	28.0	937.64	26254
09-Aug-24	10-Sep-24	25-Aug-24	26-Sep-24	32.0	1310.48	41935
11-Sep-24	09-Oct-24	25-Sep-24	24-Oct-24	29.0	1987.13	57627
10-Oct-24	10-Nov-24	25-Oct-24	21-Nov-24	26.5	2169.47	57491
11-Nov-24	10-Dec-24	25-Nov-24	19-Dec-24	23.5	2170.17	50999
PREMISE 2042429						
BERLIN PUMP HOUSE (GS-MEDIUM)						
11-Dec-23	10-Jan-24	26-Dec-23	18-Jan-24	23.0	133.01	3059
11-Jan-24	11-Feb-24	26-Jan-24	22-Feb-24	26.5	141.88	3760
12-Feb-24	11-Mar-24	26-Feb-24	21-Mar-24	24.0	138.73	3330
12-Mar-24	09-Apr-24	26-Mar-24	18-Apr-24	23.0	140.87	3240
10-Apr-24	09-May-24	24-Apr-24	23-May-24	28.5	140.06	3992
10-May-24	10-Jun-24	25-May-24	20-Jun-24	25.5	142.19	3626
11-Jun-24	10-Jul-24	25-Jun-24	18-Jul-24	22.5	139.70	3143
11-Jul-24	08-Aug-24	25-Jul-24	22-Aug-24	28.0	58.79	1646
09-Aug-24	10-Sep-24	25-Aug-24	26-Sep-24	32.0	62.90	2013
11-Sep-24	09-Oct-24	25-Sep-24	24-Oct-24	29.0	58.20	1688
10-Oct-24	10-Nov-24	25-Oct-24	21-Nov-24	26.5	63.26	1676
11-Nov-24	10-Dec-24	25-Nov-24	19-Dec-24	23.5	59.14	1390

Billing Period From (1)	To (2)	Mid-point Of Service Period (3)=(1)+(2) /2	Payment Date (4)	Lag Days (5)=(4)-(3)	Total Charges (6)	Dollar Days (7)=(6)*(5)
PREMISE 2408256						
NORTH POINT PUMP HOUSE (GS-MEDIUM)						
20-Dec-23	21-Jan-24	05-Jan-24	01-Feb-24	27.0	380.48	10273
22-Jan-24	20-Feb-24	05-Feb-24	29-Feb-24	23.5	342.45	8048
21-Feb-24	21-Mar-24	06-Mar-24	04-Apr-24	28.5	322.90	9203
22-Mar-24	21-Apr-24	06-Apr-24	02-May-24	26.0	328.88	8551
22-Apr-24	21-May-24	06-May-24	31-May-24	24.5	274.98	6737
22-May-24	19-Jun-24	05-Jun-24	28-Jun-24	23.0	285.64	6570
20-Jun-24	22-Jul-24	06-Jul-24	01-Aug-24	26.0	303.02	7879
23-Jul-24	20-Aug-24	06-Aug-24	29-Aug-24	23.0	285.38	6564
21-Aug-24	18-Sep-24	04-Sep-24	03-Oct-24	29.0	284.47	8250
19-Sep-24	21-Oct-24	05-Oct-24	07-Nov-24	33.0	319.21	10534
22-Oct-24	20-Nov-24	05-Nov-24	05-Dec-24	29.5	382.88	11295
21-Nov-24	19-Dec-24	05-Dec-24	30-Dec-24	25.0	368.69	9217
PREMISE 3169227						
HAMETOWN PUMP HOUSE (GS-MEDIUM)						
07-Dec-23	08-Jan-24	23-Dec-23	18-Jan-24	26.0	1009.76	26254
09-Jan-24	06-Feb-24	23-Jan-24	15-Feb-24	23.0	972.13	22359
07-Feb-24	07-Mar-24	21-Feb-24	21-Mar-24	28.5	1021.43	29111
08-Mar-24	07-Apr-24	23-Mar-24	18-Apr-24	26.0	1012.70	26330
08-Apr-24	07-May-24	22-Apr-24	16-May-24	23.5	907.65	21330
08-May-24	06-Jun-24	22-May-24	13-Jun-24	21.5	883.31	18991
07-Jun-24	08-Jul-24	22-Jun-24	18-Jul-24	25.5	914.87	23329
09-Jul-24	06-Aug-24	23-Jul-24	15-Aug-24	23.0	808.05	18585
07-Aug-24	08-Sep-24	23-Aug-24	19-Sep-24	27.0	890.27	24037
09-Sep-24	07-Oct-24	23-Sep-24	17-Oct-24	24.0	872.99	20952
08-Oct-24	06-Nov-24	22-Oct-24	14-Nov-24	22.5	938.74	21122
07-Nov-24	08-Dec-24	22-Nov-24	19-Dec-24	26.5	1017.27	26958

Billing Period From (1)	To (2)	Mid-point Of Service Period (3)=(1)+(2) /2	Payment Date (4)	Lag Days (5)=(4)-(3)	Total Charges (6)	Dollar Days (7)=(6)*(5)
PREMISE 2021025						
NORTH YORK PUMP HOUSE (GS-MEDIUM)						
15-Dec-23	16-Jan-24	31-Dec-23	25-Jan-24	25.0	2511.25	62781
17-Jan-24	15-Feb-24	31-Jan-24	22-Feb-24	21.5	2331.55	50128
16-Feb-24	17-Mar-24	02-Mar-24	28-Mar-24	26.0	2646.96	68821
18-Mar-24	16-Apr-24	01-Apr-24	25-Apr-24	23.5	2677.86	62930
17-Apr-24	15-May-24	01-May-24	23-May-24	22.0	2723.57	59919
16-May-24	16-Jun-24	31-May-24	28-Jun-24	27.5	3348.68	92089
17-Jun-24	16-Jul-24	01-Jul-24	25-Jul-24	23.5	3619.25	85052
17-Jul-24	15-Aug-24	31-Jul-24	22-Aug-24	21.5	2718.43	58446
16-Aug-24	16-Sep-24	31-Aug-24	26-Sep-24	25.5	2971.06	75762
17-Sep-24	16-Oct-24	01-Oct-24	24-Oct-24	22.5	2470.78	55593
17-Oct-24	17-Nov-24	01-Nov-24	12-Dec-24	40.5	2594.35	105071
18-Nov-24	16-Dec-24	02-Dec-24	30-Dec-24	28.0	2120.83	59383
PREMISE 2346684						
LONGSTOWN PUMP HOUSE (GS-MEDIUM)						
28-Dec-23	28-Jan-24	12-Jan-24	08-Feb-24	26.5	1814.92	48095
29-Jan-24	27-Feb-24	12-Feb-24	14-Mar-24	30.5	1710.34	52165
28-Feb-24	27-Mar-24	13-Mar-24	11-Apr-24	29.0	1550.18	44955
28-Mar-24	28-Apr-24	12-Apr-24	09-May-24	26.5	1406.10	37262
29-Apr-24	28-May-24	13-May-24	06-Jun-24	23.5	1307.19	30719
29-May-24	26-Jun-24	12-Jun-24	05-Jul-24	23.0	1384.37	31841
27-Jun-24	28-Jul-24	12-Jul-24	08-Aug-24	26.5	1483.44	39311
29-Jul-24	27-Aug-24	12-Aug-24	04-Sep-24	22.5	1401.90	31543
28-Aug-24	25-Sep-24	11-Sep-24	03-Oct-24	22.0	1323.26	29112
26-Sep-24	28-Oct-24	12-Oct-24	07-Nov-24	26.0	1446.23	37602
29-Oct-24	26-Nov-24	12-Nov-24	05-Dec-24	23.0	1288.19	29628
27-Nov-24	29-Dec-24	13-Dec-24	09-Jan-25	27.0	1615.67	43623

Billing Period From (1)	To (2)	Mid-point Of Service Period (3)=(1)+(2) /2	Payment Date (4)	Lag Days (5)=(4)-(3)	Total Charges (6)	Dollar Days (7)=(6)*(5)
PREMISE 6402356						
SPRING GROVE PUMPHOUSE (GS-MEDIUM)						
11-Dec-23	10-Jan-24	26-Dec-23	18-Jan-24	23.0	850.46	19561
11-Jan-24	11-Feb-24	26-Jan-24	22-Feb-24	26.5	894.12	23694
12-Feb-24	11-Mar-24	26-Feb-24	21-Mar-24	24.0	910.26	21846
12-Mar-24	09-Apr-24	26-Mar-24	18-Apr-24	23.0	882.39	20295
10-Apr-24	09-May-24	24-Apr-24	23-May-24	28.5	745.24	21239
10-May-24	10-Jun-24	25-May-24	20-Jun-24	25.5	689.13	17573
11-Jun-24	10-Jul-24	25-Jun-24	18-Jul-24	22.5	675.42	15197
11-Jul-24	08-Aug-24	25-Jul-24	22-Aug-24	28.0	648.21	18150
09-Aug-24	10-Sep-24	25-Aug-24	26-Sep-24	32.0	723.68	23158
11-Sep-24	09-Oct-24	25-Sep-24	24-Oct-24	29.0	660.55	19156
10-Oct-24	10-Nov-24	25-Oct-24	21-Nov-24	26.5	714.55	18936
11-Nov-24	10-Dec-24	25-Nov-24	19-Dec-24	23.5	880.75	20698
PREMISE 6449378						
RT 30 & AIRPORT RD PUMPHOUSE (GS-MEDIUM)						
11-Dec-23	10-Jan-24	26-Dec-23	18-Jan-24	23.0	2302.08	52948
11-Jan-24	11-Feb-24	26-Jan-24	22-Feb-24	26.5	2495.01	66118
12-Feb-24	11-Mar-24	26-Feb-24	21-Mar-24	24.0	2168.73	52050
12-Mar-24	09-Apr-24	26-Mar-24	18-Apr-24	23.0	2061.26	47409
10-Apr-24	09-May-24	24-Apr-24	23-May-24	28.5	2003.89	57111
10-May-24	10-Jun-24	25-May-24	20-Jun-24	25.5	2102.03	53602
11-Jun-24	10-Jul-24	25-Jun-24	18-Jul-24	22.5	2227.30	50114
11-Jul-24	08-Aug-24	25-Jul-24	22-Aug-24	28.0	1825.75	51121
09-Aug-24	10-Sep-24	25-Aug-24	26-Sep-24	32.0	2029.06	64930
11-Sep-24	09-Oct-24	25-Sep-24	24-Oct-24	29.0	1793.89	52023
10-Oct-24	10-Nov-24	25-Oct-24	21-Nov-24	26.5	2182.66	57840
11-Nov-24	10-Dec-24	25-Nov-24	19-Dec-24	23.5	2267.93	53296

Billing Period From (1)	To (2)	Mid-point Of Service Period (3)=(1)+(2) /2	Payment Date (4)	Lag Days (5)=(4)-(3)	Total Charges (6)	Dollar Days (7)=(6)*(5)
PREMISE 2280317						
BERLIN TANK (GS-MEDIUM)						
12-Dec-23	11-Jan-24	27-Dec-23	21-Jan-24	25.0	227.09	5677
12-Jan-24	12-Feb-24	27-Jan-24	22-Feb-24	25.5	234.00	5967
13-Feb-24	12-Mar-24	27-Feb-24	21-Mar-24	23.0	212.51	4888
13-Mar-24	10-Apr-24	27-Mar-24	25-Apr-24	29.0	162.09	4701
11-Apr-24	12-May-24	26-Apr-24	23-May-24	26.5	126.02	3340
13-May-24	11-Jun-24	27-May-24	28-Jun-24	31.5	85.86	2705
12-Jun-24	11-Jul-24	26-Jun-24	18-Jul-24	21.5	86.83	1867
12-Jul-24	10-Aug-24	26-Jul-24	22-Aug-24	26.5	86.78	2300
11-Aug-24	11-Sep-24	26-Aug-24	19-Sep-24	23.5	88.03	2069
12-Sep-24	13-Oct-24	27-Sep-24	24-Oct-24	26.5	88.59	2348
14-Oct-24	11-Nov-24	28-Oct-24	21-Nov-24	24.0	86.06	2065
12-Nov-24	11-Dec-24	26-Nov-24	19-Dec-24	22.5	109.57	2465
PREMISE 6513748						
IRISHTOWN ROAD PUMP HOUSE (GS-MEDIUM)						
14-Dec-23	15-Jan-24	30-Dec-23	01-Feb-24	33.0	2013.94	66460
16-Jan-24	14-Feb-24	30-Jan-24	22-Feb-24	22.5	1955.58	44001
15-Feb-24	14-Mar-24	29-Feb-24	04-Apr-24	35.0	1837.44	64310
15-Mar-24	15-Apr-24	30-Mar-24	25-Apr-24	25.5	1946.75	49642
16-Apr-24	14-May-24	30-Apr-24	23-May-24	23.0	1778.15	40897
15-May-24	13-Jun-24	29-May-24	28-Jun-24	29.5	2011.97	59353
14-Jun-24	15-Jul-24	29-Jun-24	25-Jul-24	25.5	1976.59	50403
16-Jul-24	13-Aug-24	30-Jul-24	22-Aug-24	23.0	1595.63	36699
14-Aug-24	15-Sep-24	30-Aug-24	26-Sep-24	27.0	1792.20	48389
16-Sep-24	15-Oct-24	30-Sep-24	24-Oct-24	23.5	1618.45	38034
16-Oct-24	13-Nov-24	30-Oct-24	21-Nov-24	22.0	1636.02	35992
14-Nov-24	15-Dec-24	29-Nov-24	19-Dec-24	19.5	2046.53	39907

Billing Period From (1)	To (2)	Mid-point Of Service Period (3)=(1)+(2) /2	Payment Date (4)	Lag Days (5)=(4)-(3)	Total Charges (6)	Dollar Days (7)=(6)*(5)
PREMISE 6514009						
NORTHWEST PUMP HOUSE (GS-MEDIUM)						
15-Dec-23	16-Jan-24	31-Dec-23	25-Jan-24	25.0	4694.19	117355
17-Jan-24	15-Feb-24	31-Jan-24	22-Feb-24	21.5	4684.29	100712
16-Feb-24	17-Mar-24	02-Mar-24	28-Mar-24	26.0	4714.12	122567
18-Mar-24	16-Apr-24	01-Apr-24	25-Apr-24	23.5	4586.99	107794
17-Apr-24	15-May-24	01-May-24	23-May-24	22.0	4572.37	100592
16-May-24	16-Jun-24	31-May-24	28-Jun-24	27.5	5306.79	145937
17-Jun-24	16-Jul-24	01-Jul-24	22-Aug-24	51.5	5306.23	273271
17-Jul-24	15-Aug-24	31-Jul-24	26-Sep-24	56.5	5121.12	289343
16-Aug-24	16-Sep-24	31-Aug-24	24-Oct-24	53.5	5452.91	291731
17-Sep-24	16-Oct-24	01-Oct-24	17-Oct-24	15.5	4845.71	75109
17-Oct-24	17-Nov-24	01-Nov-24	12-Dec-24	40.5	5525.56	223785
18-Nov-24	16-Dec-24	02-Dec-24	30-Dec-24	28.0	5697.57	159532
PREMISE 2349331						
WEST MANHEIM BOOSTER STATION (GS-MEDIUM)						
06-Dec-23	07-Jan-24	22-Dec-23	18-Jan-24	27.0	726.91	19627
08-Jan-24	05-Feb-24	22-Jan-24	15-Feb-24	24.0	765.59	18374
06-Feb-24	06-Mar-24	20-Feb-24	21-Mar-24	29.5	823.21	24285
07-Mar-24	04-Apr-24	21-Mar-24	18-Apr-24	28.0	805.02	22541
05-Apr-24	06-May-24	20-Apr-24	16-May-24	25.5	602.70	15369
07-May-24	05-Jun-24	21-May-24	13-Jun-24	22.5	484.08	10892
06-Jun-24	07-Jul-24	21-Jun-24	18-Jul-24	26.5	544.80	14437
08-Jul-24	05-Aug-24	22-Jul-24	15-Aug-24	24.0	500.43	12010
06-Aug-24	05-Sep-24	21-Aug-24	19-Sep-24	29.0	543.11	15750
06-Sep-24	06-Oct-24	21-Sep-24	17-Oct-24	26.0	635.86	16532
07-Oct-24	05-Nov-24	21-Oct-24	14-Nov-24	23.5	637.21	14974
06-Nov-24	05-Dec-24	20-Nov-24	19-Dec-24	28.5	717.41	20446

Billing Period From (1)	To (2)	Mid-point Of Service Period (3)=(1)+(2) /2	Payment Date (4)	Lag Days (5)=(4)-(3)	Total Charges (6)	Dollar Days (7)=(6)*(5)
PREMISE 2350785						
MEADOW DR-EAST CUMBERLAND WELLHOUSE (GS-MEDIUM)						
07-Dec-23	08-Jan-24	23-Dec-23	18-Jan-24	26.0	208.49	5421
09-Jan-24	06-Feb-24	23-Jan-24	15-Feb-24	23.0	198.36	4562
07-Feb-24	07-Mar-24	21-Feb-24	21-Mar-24	28.5	189.47	5400
08-Mar-24	07-Apr-24	23-Mar-24	18-Apr-24	26.0	176.77	4596
08-Apr-24	07-May-24	22-Apr-24	16-May-24	23.5	152.67	3588
08-May-24	06-Jun-24	22-May-24	13-Jun-24	21.5	144.49	3107
07-Jun-24	08-Jul-24	22-Jun-24	18-Jul-24	25.5	145.31	3705
09-Jul-24	06-Aug-24	23-Jul-24	15-Aug-24	23.0	137.31	3158
07-Aug-24	08-Sep-24	23-Aug-24	19-Sep-24	27.0	155.19	4190
09-Sep-24	07-Oct-24	23-Sep-24	17-Oct-24	24.0	155.23	3726
08-Oct-24	06-Nov-24	22-Oct-24	14-Nov-24	22.5	165.94	3734
07-Nov-24	08-Dec-24	22-Nov-24	19-Dec-24	26.5	164.71	4365
PREMISE 2328180						
1414 BALTIMORE ST HANOVER INTERCONNECT BOOSTER STATION (GS-MEDIUM)						
06-Dec-23	07-Jan-24	22-Dec-23	18-Jan-24	27.0	128.79	3477
08-Jan-24	05-Feb-24	22-Jan-24	15-Feb-24	24.0	133.05	3193
06-Feb-24	06-Mar-24	20-Feb-24	21-Mar-24	29.5	123.72	3650
07-Mar-24	04-Apr-24	21-Mar-24	18-Apr-24	28.0	112.87	3160
05-Apr-24	06-May-24	20-Apr-24	16-May-24	25.5	62.63	1597
07-May-24	05-Jun-24	21-May-24	13-Jun-24	22.5	51.62	1161
06-Jun-24	07-Jul-24	21-Jun-24	18-Jul-24	26.5	49.25	1305
08-Jul-24	05-Aug-24	22-Jul-24	15-Aug-24	24.0	47.59	1142
06-Aug-24	05-Sep-24	21-Aug-24	19-Sep-24	29.0	48.67	1411
06-Sep-24	06-Oct-24	21-Sep-24	17-Oct-24	26.0	49.77	1294
07-Oct-24	05-Nov-24	21-Oct-24	14-Nov-24	23.5	35.47	834
06-Nov-24	05-Dec-24	20-Nov-24	19-Dec-24	28.5	77.59	2211

Billing Period From (1)	To (2)	Mid-point Of Service Period (3)=(1)+(2) /2	Payment Date (4)	Lag Days (5)=(4)-(3)	Total Charges (6)	Dollar Days (7)=(6)*(5)
PREMISE 6421556						
STARVIEW PUMP HOUSE (GS-MEDIUM)						
20-Dec-23	21-Jan-24	05-Jan-24	01-Feb-24	27.0	267.00	7209
22-Jan-24	20-Feb-24	05-Feb-24	29-Feb-24	23.5	242.54	5700
21-Feb-24	21-Mar-24	06-Mar-24	04-Apr-24	28.5	247.45	7052
22-Mar-24	21-Apr-24	06-Apr-24	02-May-24	26.0	236.38	6146
22-Apr-24	21-May-24	06-May-24	31-May-24	24.5	211.44	5180
22-May-24	19-Jun-24	05-Jun-24	28-Jun-24	23.0	219.09	5039
20-Jun-24	22-Jul-24	06-Jul-24	01-Aug-24	26.0	350.11	9103
23-Jul-24	20-Aug-24	06-Aug-24	29-Aug-24	23.0	335.12	7708
21-Aug-24	19-Sep-24	04-Sep-24	03-Oct-24	28.5	292.72	8343
20-Sep-24	21-Oct-24	05-Oct-24	07-Nov-24	32.5	292.85	9518
22-Oct-24	20-Nov-24	05-Nov-24	05-Dec-24	29.5	282.39	8331
21-Nov-24	19-Dec-24	05-Dec-24	30-Dec-24	25.0	318.44	7961
PREMISE 2365360						
MT ZION PUMPHOUSE (GS-MEDIUM)						
21-Dec-23	22-Jan-24	06-Jan-24	01-Feb-24	26.0	1517.39	39452
23-Jan-24	21-Feb-24	06-Feb-24	29-Feb-24	22.5	1445.22	32517
22-Feb-24	24-Mar-24	08-Mar-24	04-Apr-24	26.5	1473.88	39058
25-Mar-24	22-Apr-24	08-Apr-24	02-May-24	24.0	1352.95	32471
23-Apr-24	22-May-24	07-May-24	06-Jun-24	29.5	1411.86	41650
23-May-24	23-Jul-24	22-Jun-24	28-Jun-24	5.5	1587.46	8731
24-Jul-24	23-Jul-24	23-Jul-24	01-Aug-24	8.5	1577.43	13408
24-Jul-24	21-Aug-24	07-Aug-24	29-Aug-24	22.0	1326.25	29178
22-Aug-24	22-Sep-24	06-Sep-24	03-Oct-24	26.5	1457.40	38621
23-Sep-24	22-Oct-24	07-Oct-24	07-Nov-24	30.5	1526.58	46561
23-Oct-24	21-Nov-24	06-Nov-24	05-Dec-24	28.5	1326.40	37802
22-Nov-24	22-Dec-24	07-Dec-24	30-Dec-24	23.0	1581.46	36374

Billing Period From (1)	To (2)	Mid-point Of Service Period (3)=(1)+(2) /2	Payment Date (4)	Lag Days (5)=(4)-(3)	Total Charges (6)	Dollar Days (7)=(6)*(5)
PREMISE 2368531						
PLEASUREVILLE PUMP HOUSE (GS-MEDIUM)						
21-Dec-23	22-Jan-24	06-Jan-24	01-Feb-24	26.0	1304.80	33925
23-Jan-24	21-Feb-24	06-Feb-24	29-Feb-24	22.5	1405.05	31614
22-Feb-24	24-Mar-24	08-Mar-24	04-Apr-24	26.5	1265.35	33532
25-Mar-24	22-Apr-24	08-Apr-24	02-May-24	24.0	1170.18	28084
23-Apr-24	22-May-24	07-May-24	06-Jun-24	29.5	1281.94	37817
23-May-24	23-Jun-24	07-Jun-24	25-Jul-24	47.5	1418.88	67397
24-Jun-24	23-Jul-24	08-Jul-24	08-Aug-24	30.5	512.32	15626
24-Jul-24	21-Aug-24	07-Aug-24	29-Aug-24	22.0	2312.13	50867
22-Aug-24	22-Sep-24	06-Sep-24	03-Oct-24	26.5	1412.73	37437
23-Sep-24	22-Oct-24	07-Oct-24	07-Nov-24	30.5	1302.94	39740
23-Oct-24	21-Nov-24	06-Nov-24	05-Dec-24	28.5	1290.24	36772
22-Nov-24	22-Dec-24	07-Dec-24	30-Dec-24	23.0	1294.17	29766

Billing Period From (1)	To (2)	Mid-point Of Service Period (3)=(1)+(2) /2	Payment Date (4)	Lag Days (5)=(4)-(3)	Total Charges (6)	Dollar Days (7)=(6)*(5)
PREMISE 3128141						
WATER CONTROL BLDG, ROLAND RD HSE						
28-Dec-23	28-Jan-24	12-Jan-24	01-Feb-24	19.5	535.38	10440
29-Jan-24	27-Feb-24	12-Feb-24	21-Mar-24	37.5	470.48	17643
28-Feb-24	27-Mar-24	13-Mar-24	11-Apr-24	29.0	406.58	11791
28-Mar-24	28-Apr-24	12-Apr-24	09-May-24	26.5	460.91	12214
29-Apr-24	29-May-24	14-May-24	06-Jun-24	23.0	366.98	8441
29-May-24	26-Jun-24	12-Jun-24	05-Jul-24	23.0	295.59	6799
27-Jun-24	28-Jul-24	12-Jul-24	08-Aug-24	26.5	320.84	8502
29-Jul-24	27-Aug-24	12-Aug-24	04-Sep-24	22.5	332.71	7486
28-Aug-24	25-Sep-24	11-Sep-24	03-Oct-24	22.0	302.27	6650
26-Sep-24	28-Oct-24	12-Oct-24	07-Nov-24	26.0	385.74	10029
29-Oct-24	26-Nov-24	12-Nov-24	05-Dec-24	23.0	338.31	7781
27-Nov-24	29-Dec-24	13-Dec-24	09-Jan-25	27.0	439.73	11873
PREMISE 7648996						
WINDCLIFF DR GATE						
06-Dec-23	07-Jan-24	22-Dec-23	18-Jan-24	27.0	35.66	963
08-Jan-24	05-Feb-24	22-Jan-24	15-Feb-24	24.0	30.46	731
06-Feb-24	06-Mar-24	20-Feb-24	21-Mar-24	29.5	30.46	899
07-Mar-24	04-Apr-24	21-Mar-24	11-Apr-24	21.0	29.93	628
05-Apr-24	06-May-24	20-Apr-24	16-May-24	25.5	29.93	763
07-May-24	05-Jun-24	21-May-24	13-Jun-24	22.5	29.40	662
06-Jun-24	07-Jul-24	21-Jun-24	15-Aug-24	54.5	29.18	1590
08-Jul-24	05-Aug-24	22-Jul-24	15-Aug-24	24.0	29.45	707
06-Aug-24	05-Sep-24	21-Aug-24	12-Sep-24	22.0	30.08	662
06-Sep-24	06-Oct-24	21-Sep-24	17-Oct-24	26.0	30.34	789
07-Oct-24	05-Nov-24	21-Oct-24	14-Nov-24	23.5	29.91	703
06-Nov-24	05-Dec-24	20-Nov-24	12-Dec-24	21.5	30.25	650

Billing Period From (1)	To (2)	Mid-point Of Service Period (3)=(1)+(2) /2	Payment Date (4)	Lag Days (5)=(4)-(3)	Total Charges (6)	Dollar Days (7)=(6)*(5)
PREMISE 2348179						
MAIN PUMPING STATION (GS-PRIMARY)						
19-Dec-23	18-Jan-24	03-Jan-24	25-Jan-24	22.0	26227.96	577015
19-Jan-24	19-Feb-24	03-Feb-24	29-Feb-24	25.5	29977.03	764414
20-Feb-24	19-Mar-24	05-Mar-24	28-Mar-24	23.0	23790.20	547175
20-Mar-24	15-Apr-24	02-Apr-24	02-May-24	30.0	36504.13	1095124
16-Apr-24	20-May-24	03-May-24	31-May-24	28.0	45285.55	1267995
21-May-24	18-Jun-24	04-Jun-24	28-Jun-24	24.0	40735.25	977646
19-Jun-24	21-Jul-24	05-Jul-24	25-Jul-24	20.0	43242.28	864846
22-Jul-24	19-Aug-24	05-Aug-24	29-Aug-24	24.0	39928.06	958273
20-Aug-24	18-Sep-24	03-Sep-24	26-Sep-24	22.5	46396.38	1043919
19-Sep-24	20-Oct-24	04-Oct-24	24-Oct-24	19.5	44524.76	868233
21-Oct-24	19-Nov-24	04-Nov-24	05-Dec-24	30.5	39933.65	1217976
20-Nov-24	18-Dec-24	04-Dec-24	30-Dec-24	26.0	37840.08	983842

Billing Period From (1)	To (2)	Mid-point Of Service Period (3)=(1)+(2) /2	Payment Date (4)	Lag Days (5)=(4)-(3)	Total Charges (6)	Dollar Days (7)=(6)*(5)
PREMISE 6017035						
SOUTHERN REPUMP (GS SECONDARY TIME-OF-DAY)						
06-Dec-23	07-Jan-24	22-Dec-23	18-Jan-24	27.0	13811.72	372916
08-Jan-24	05-Feb-24	22-Jan-24	15-Feb-24	24.0	13278.51	318684
06-Feb-24	06-Mar-24	20-Feb-24	21-Mar-24	29.5	14455.25	426430
07-Mar-24	04-Apr-24	21-Mar-24	18-Apr-24	28.0	14046.73	393308
05-Apr-24	06-May-24	20-Apr-24	16-May-24	25.5	16435.51	419106
07-May-24	05-Jun-24	21-May-24	13-Jun-24	22.5	15951.36	358906
06-Jun-24	07-Jul-24	21-Jun-24	18-Jul-24	26.5	18473.14	489538
08-Jul-24	05-Aug-24	22-Jul-24	15-Aug-24	24.0	16808.48	403404
06-Aug-24	05-Sep-24	21-Aug-24	19-Sep-24	29.0	17464.22	506462
06-Sep-24	06-Oct-24	21-Sep-24	17-Oct-24	26.0	16411.72	426705
07-Oct-24	05-Nov-24	21-Oct-24	14-Nov-24	23.5	16548.14	388881
06-Nov-24	05-Dec-24	20-Nov-24	19-Dec-24	28.5	16387.23	467036
Total Power Purchased Lag Days				25.73	1,054,515.18	27,134,073

THE YORK WATER COMPANY
CASH WORKING CAPITAL STUDY
DAYS LAG IN PAYMENT OF INSURANCE
TWELVE MONTHS ENDED DECEMBER 31, 2024

Check Number (1)	Billing Period From (2)	To (3)	Mid-Point Service Period (4)=(2)+(3) /2	Payment Date (5)	Lag Days (6)=(5)-(4)	Invoice Amount (7)	Dollar Days (8)=(6)*(7)
General Corporate Insurance (Glatfelter)							
213303	01-Jan-24	31-Mar-24	15-Feb-24	11-Jan-24	-35.0	17500.00	-612500
213303	01-Jan-24	31-Dec-24	01-Jul-24	11-Jan-24	-172.5	120750.00	-20829375
213303	01-Jan-24	31-Dec-24	01-Jul-24	11-Jan-24	-172.5	53000.00	-9142500
213303	01-Jan-24	31-Dec-24	01-Jul-24	11-Jan-24	-172.5	25000.00	-4312500
213303	01-Jan-24	31-Dec-24	01-Jul-24	11-Jan-24	-172.5	78000.00	-13455000
213303	01-Jan-24	31-Dec-24	01-Jul-24	11-Jan-24	-172.5	41556.50	-7168496
213303	01-Jan-24	31-Dec-24	01-Jul-24	11-Jan-24	-172.5	35000.00	-6037500
213303	01-Jan-24	31-Dec-24	01-Jul-24	11-Jan-24	-172.5	71280.00	-12295800
213303	01-Jan-24	31-Dec-24	01-Jul-24	11-Jan-24	-172.5	33800.00	-5830500
213303	01-Jan-24	31-Dec-24	01-Jul-24	11-Jan-24	-172.5	1750.00	-301875
213303	01-Jan-24	31-Dec-26	01-Jul-25	11-Jan-24	-537.5	2700.00	-1451250
213510	01-Jan-24	31-Dec-24	01-Jul-24	01-Feb-24	-151.5	130880.00	-19828320
213651	06-Feb-24	13-Mar-24	24-Feb-24	15-Feb-24	-9.4	42937.00	-403608
213800	14-Mar-24	18-Apr-24	01-Apr-24	29-Feb-24	-32.0	42937.00	-1373984
213850	05-Mar-24	04-Mar-25	03-Sep-24	04-Mar-24	-183.0	4958.85	-907470
214084	05-Mar-24	31-Dec-26	02-Aug-25	21-Mar-24	-499.5	92536.00	-46221732
214003	01-Apr-24	30-Jun-24	16-May-24	14-Mar-24	-63.0	17500.00	-1102500
214116	19-Apr-24	25-May-24	07-May-24	28-Mar-24	-40.6	42937.00	-1743242
214539	26-May-24	01-Jul-24	13-Jun-24	25-Apr-24	-49.2	42937.00	-2112500
215185	02-Jul-24	06-Aug-24	19-Jul-24	13-Jun-24	-36.8	42937.00	-1580082
215234	01-Jul-24	30-Sep-24	15-Aug-24	13-Jun-24	-63.5	17500.00	-1111250
215485	07-Aug-24	12-Sep-24	25-Aug-24	05-Jul-24	-51.4	42937.00	-2206962
216913	13-Sep-24	18-Oct-24	01-Oct-24	08-Aug-24	-54.0	35307.00	-1906578
216388	19-Oct-24	24-Nov-24	06-Nov-24	12-Sep-24	-55.6	42937.00	-2387297
216472	25-Nov-24	31-Dec-24	13-Dec-24	19-Sep-24	-85.2	42937.00	-3658232
216509	01-Oct-24	31-Dec-24	15-Nov-24	19-Sep-24	-57.5	17500.00	-1006250
Employment Practices Liability (McConkey)							
213217	01-Jan-24	31-Dec-24	01-Jul-24	04-Jan-24	-179.5	20500.00	-3679750
Flood Insurance (Selective)							
217083	13-Dec-24	13-Dec-25	13-Jun-25	31-Oct-24	-225.5	1319.00	-297435
Workers Compensation (Eastern)							
213246	01-Jan-24	31-Dec-24	01-Jul-24	11-Jan-24	-172.5	18088.00	-3120180
213505	06-Feb-24	13-Mar-24	24-Feb-24	01-Feb-24	-23.4	18088.00	-423259
213576	14-Mar-24	18-Apr-24	01-Apr-24	08-Feb-24	-53.0	18087.00	-958611
214043	19-Apr-24	25-May-24	07-May-24	21-Mar-24	-47.6	18087.00	-860941
214729	26-May-24	01-Jul-24	13-Jun-24	09-May-24	-35.2	18087.00	-636662
214884	02-Jul-24	06-Aug-24	19-Jul-24	23-May-24	-57.8	18087.00	-1045429
215177	07-Aug-24	12-Sep-24	25-Aug-24	13-Jun-24	-73.4	18087.00	-1327586
215665	13-Sep-24	18-Oct-24	01-Oct-24	18-Jul-24	-75.0	18087.00	-1356525
216009	19-Oct-24	24-Nov-24	06-Nov-24	15-Aug-24	-83.6	18087.00	-1512073
216380	25-Nov-24	31-Dec-24	13-Dec-24	12-Sep-24	-92.2	18087.00	-1667621
Health Insurance (Highmark)							
	01-Jan-24	31-Jan-24	16-Jan-24	04-Jan-24	-12.0	156519.90	-1878239
	01-Feb-24	29-Feb-24	15-Feb-24	02-Feb-24	-13.0	161279.09	-2096628
	01-Mar-24	31-Mar-24	16-Mar-24	04-Mar-24	-12.0	157448.60	-1889383
	01-Apr-24	30-Apr-24	15-Apr-24	09-Apr-24	-6.5	177389.05	-1153029

THE YORK WATER COMPANY
CASH WORKING CAPITAL STUDY
DAYS LAG IN PAYMENT OF INSURANCE
TWELVE MONTHS ENDED DECEMBER 31, 2024

Check Number (1)	Billing Period From (2)	To (3)	Mid-Point Service Period (4)=(2)+(3)/2	Payment Date (5)	Lag Days (6)=(5)-(4)	Invoice Amount (7)	Dollar Days (8)=(6)*(7)
	01-May-24	31-May-24	16-May-24	02-May-24	-14.0	178592.98	-2500302
	01-Jun-24	30-Jun-24	15-Jun-24	04-Jun-24	-11.5	177857.68	-2045363
	01-Jul-24	31-Jul-24	16-Jul-24	02-Jul-24	-14.0	188582.41	-2640154
	01-Aug-24	31-Aug-24	16-Aug-24	02-Aug-24	-14.0	188930.15	-2645022
	01-Sep-24	30-Sep-24	15-Sep-24	04-Sep-24	-11.5	186743.50	-2147550
	01-Oct-24	31-Oct-24	16-Oct-24	02-Oct-24	-14.0	144768.06	-2026753
	01-Nov-24	30-Nov-24	15-Nov-24	04-Nov-24	-11.5	157277.92	-1808696
	01-Dec-24	31-Dec-24	16-Dec-24	03-Dec-24	-13.0	158652.23	-2062479
Dental (Delta)							
	01-Jan-24	31-Jan-24	16-Jan-24	04-Jan-24	-12.0	6084.85	-73018
	01-Feb-24	28-Feb-24	14-Feb-24	02-Feb-24	-12.5	6586.01	-82325
	01-Mar-24	31-Mar-24	16-Mar-24	04-Mar-24	-12.0	5937.24	-71247
	01-Apr-24	30-Apr-24	15-Apr-24	09-Apr-24	-6.5	6001.21	-39008
	01-May-24	31-May-24	16-May-24	02-May-24	-14.0	6030.34	-84425
	01-Jun-24	30-Jun-24	15-Jun-24	04-Jun-24	-11.5	6132.60	-70525
	01-Jul-24	31-Jul-24	16-Jul-24	02-Jul-24	-14.0	6364.90	-89109
	01-Aug-24	31-Aug-24	16-Aug-24	02-Aug-24	-14.0	6383.52	-89369
	01-Sep-24	30-Sep-24	15-Sep-24	04-Sep-24	-11.5	6202.35	-71327
	01-Oct-24	31-Oct-24	16-Oct-24	02-Oct-24	-14.0	6281.26	-87938
	01-Nov-24	30-Nov-24	15-Nov-24	04-Nov-24	-11.5	6629.71	-76242
	01-Dec-24	31-Dec-24	16-Dec-24	03-Dec-24	-13.0	6620.55	-86067
Vision (VBA)							
	01-Jan-24	31-Jan-24	16-Jan-24	04-Jan-24	-12.0	1900.12	-22801
	01-Feb-24	28-Feb-24	14-Feb-24	02-Feb-24	-12.5	1942.52	-24282
	01-Mar-24	31-Mar-24	16-Mar-24	04-Mar-24	-12.0	1909.24	-22911
	01-Apr-24	30-Apr-24	15-Apr-24	09-Apr-24	-6.5	1917.54	-12464
	01-May-24	31-May-24	16-May-24	02-May-24	-14.0	1888.78	-26443
	01-Jun-24	30-Jun-24	15-Jun-24	04-Jun-24	-11.5	1917.54	-22052
	01-Jul-24	31-Jul-24	16-Jul-24	02-Jul-24	-14.0	1988.70	-27842
	01-Aug-24	31-Aug-24	16-Aug-24	02-Aug-24	-14.0	1992.48	-27895
	01-Sep-24	30-Sep-24	15-Sep-24	04-Sep-24	-11.5	1935.70	-22261
	01-Oct-24	31-Oct-24	16-Oct-24	02-Oct-24	-14.0	1963.72	-27492
	01-Nov-24	30-Nov-24	15-Nov-24	04-Nov-24	-11.5	2070.46	-23810
	01-Dec-24	31-Dec-24	16-Dec-24	03-Dec-24	-13.0	2060.60	-26788
Life (Met Life)							
213363	01-Jan-24	31-Jan-24	16-Jan-24	18-Jan-24	2.0	1139.12	2278
213449	01-Feb-24	29-Feb-24	15-Feb-24	25-Jan-24	-21.0	1119.48	-23509
213966	01-Mar-24	31-Mar-24	16-Mar-24	14-Mar-24	-2.0	1158.76	-2318
214134	01-Apr-24	30-Apr-24	15-Apr-24	28-Mar-24	-18.5	1099.84	-20347
214666	01-May-24	31-May-24	16-May-24	02-May-24	-14.0	1099.84	-15398
215007	01-Jun-24	30-Jun-24	15-Jun-24	31-May-24	-15.5	1205.71	-18689
215407	01-Jul-24	31-Jul-24	16-Jul-24	28-Jun-24	-18.0	1205.71	-21703
216265	01-Aug-24	31-Aug-24	16-Aug-24	30-Aug-24	14.0	1227.05	17179
216265	01-Sep-24	30-Sep-24	15-Sep-24	30-Aug-24	-16.5	1195.04	-19718
216946	01-Oct-24	31-Oct-24	16-Oct-24	24-Oct-24	8.0	1195.04	9560
216946	01-Nov-24	30-Nov-24	15-Nov-24	24-Oct-24	-22.5	1248.39	-28089
217628	01-Dec-24	31-Dec-24	16-Dec-24	19-Dec-24	3.0	1216.38	3649
					-60.8	3489599.22	-212091716

THE YORK WATER COMPANY
CASH WORKING CAPITAL STUDY
DAYS LAG IN PAYMENT OF OTHER GOODS AND SERVICES
TWELVE MONTHS ENDED DECEMBER 31, 2024

Check Number (1)	Billing Period From (2)	To (3)	Mid-Point Service Period (4)=(2)+(3)/2	Payment Date (5)	Lag Days (6)=(5)-(4)	Invoice Amount (7)	Dollar Days (8)=(6)*(7)	Account (9)
213162	11/3/2023	11/3/2023	11/3/2023	1/4/2024	62	970.00	60140	6758
213182	12/13/2023	12/13/2023	12/13/2023	1/4/2024	22	3,380.00	74360	7364
213202	11/13/2023	11/13/2023	11/13/2023	1/4/2024	52	178.02	9257	1846
213222	12/12/2023	12/12/2023	12/12/2023	1/4/2024	23	7,059.96	162379	6183.7185
213222	12/15/2023	12/15/2023	12/15/2023	1/4/2024	20	1,209.60	24192	6183
213242	12/28/2023	12/28/2023	12/28/2023	1/11/2024	14	9,850.49	137907	6218
213262	12/29/2023	12/30/2023	12/29/2023	1/11/2024	13	286.16	3577	6202
213283	1/5/2024	1/5/2024	1/5/2024	1/11/2024	6	699.07	4194	6208
213304	12/1/2023	12/31/2023	12/16/2023	1/11/2024	26	17.50	455	6758
213325	11/10/2023	11/10/2023	11/10/2023	1/18/2024	69	36.02	2485	1847
213348	12/26/2023	12/26/2023	12/26/2023	1/18/2024	23	218.01	5014	7205
213348	12/27/2023	12/27/2023	12/27/2023	1/18/2024	22	453.20	9970	7206
213348	12/29/2023	12/29/2023	12/29/2023	1/18/2024	20	1,076.04	21521	7206
213368	2/13/2024	2/13/2024	2/13/2024	1/18/2024	-26	140.00	-3640	6753
213368	2/8/2024	2/8/2024	2/8/2024	1/18/2024	-21	115.00	-2415	6755
213393	1/9/2024	1/9/2024	1/9/2024	1/18/2024	9	90.00	810	6366
213414	1/10/2024	1/10/2024	1/10/2024	1/25/2024	15	1,719.00	25785	6364.7366
213434	1/23/2024	1/23/2024	1/23/2024	1/25/2024	2	3,494.38	6989	7185
213434	1/16/2024	1/16/2024	1/16/2024	1/25/2024	9	828.80	7459	7185
213454	1/4/2024	1/4/2024	1/4/2024	1/25/2024	21	15.50	326	7755.6755
213474	12/1/2023	12/31/2023	12/16/2023	1/25/2024	40	19,287.03	771481	6366.7362
213496	1/28/2024	2/27/2024	2/12/2024	2/1/2024	-11	207.23	-2280	6758
213496	2/6/2024	3/5/2024	2/20/2024	2/1/2024	-19	258.23	-4906	6753
213517	1/16/2024	1/16/2024	1/16/2024	2/1/2024	16	139.82	2237	1847
213539	1/2/2024	1/2/2024	1/2/2024	2/1/2024	30	548.02	16441	6366
213560	1/9/2024	1/9/2024	1/9/2024	2/8/2024	30	216.83	6505	1847
213580	1/10/2024	1/17/2024	1/13/2024	2/8/2024	26	252.20	6431	6048
213600	11/21/2023	12/15/2023	12/3/2023	2/8/2024	67	36.14	2421	6758
213621	1/16/2024	1/16/2024	1/16/2024	2/15/2024	30	1,330.00	39900	7364.6364.6366
213621	1/19/2024	1/19/2024	1/19/2024	2/15/2024	27	947.50	25583	7364.7366
213644	1/11/2024	1/11/2024	1/11/2024	2/15/2024	35	613.00	21455	7366
213644	1/2/2024	1/2/2024	1/2/2024	2/15/2024	44	1,194.00	52536	7366
213664	1/9/2024	1/9/2024	1/9/2024	2/15/2024	37	100.00	3700	6218
213664	2/8/2024	2/8/2024	2/8/2024	2/15/2024	7	200.00	1400	6218
213684	1/18/2024	1/18/2024	1/18/2024	2/15/2024	28	495.00	13860	7362
213684	1/22/2024	1/22/2024	1/22/2024	2/15/2024	24	1,123.00	26952	7362.7115
213684	1/9/2024	1/9/2024	1/9/2024	2/15/2024	37	662.50	24513	7115
213704	1/25/2024	1/25/2024	1/25/2024	2/15/2024	21	249.00	5229	6366
213724	2/2/2024	2/2/2024	2/2/2024	2/22/2024	20	44.29	886	1847
213744	1/26/2024	1/26/2024	1/26/2024	2/22/2024	27	569.29	15371	1845
213764	2/22/2024	2/22/2024	2/22/2024	2/22/2024	0	875.00	0	6048
213785	1/1/2024	1/31/2024	1/16/2024	2/29/2024	44	1,487.50	65450	6368
213805	1/8/2024	1/8/2024	1/8/2024	2/29/2024	52	1,016.52	52859	6205
213805	1/11/2024	1/11/2024	1/11/2024	2/29/2024	49	50.98	2498	6205
231805	1/26/2024	1/26/2024	1/26/2024	2/29/2024	34	25.24	858	6206
213827	2/7/2024	2/7/2024	2/7/2024	2/29/2024	22	1,000.50	22011	6366
213827	2/8/2024	2/8/2024	2/8/2024	2/29/2024	21	621.00	13041	6366
213827	2/12/2024	2/12/2024	2/12/2024	2/29/2024	17	1,969.00	33473	6366
213827	2/14/2024	2/14/2024	2/14/2024	2/29/2024	15	2,139.00	32085	6366
213827	2/16/2024	2/16/2024	2/16/2024	2/29/2024	13	897.00	11661	6366
213848	1/31/2024	1/31/2024	1/31/2024	2/29/2024	29	3,790.50	109925	6366
213848	2/20/2024	2/20/2024	2/20/2024	2/29/2024	9	835.00	7515	6366
213868	3/1/2024	3/31/2024	3/16/2024	3/7/2024	-9	3,452.00	-31068	7365.0000
213889	2/13/2024	2/13/2024	2/13/2024	3/7/2024	23	248.02	5704	1847
213889	2/14/2024	2/14/2024	2/14/2024	3/7/2024	22	1,188.66	26151	1847
213909	2/1/2024	2/29/2024	2/15/2024	3/7/2024	21	127.27	2673	7755
213930	2/28/2024	2/28/2024	2/28/2024	3/14/2024	15	3,029.34	45440	7366.6364
213950	2/27/2024	2/27/2024	2/27/2024	3/14/2024	16	54.59	873	6205
213970	2/28/2024	2/28/2024	2/28/2024	3/14/2024	15	110.00	1650	6206
214002	1/31/2024	2/21/2024	2/10/2024	3/14/2024	33	6,130.60	199245	7355.6353
214023	2/27/2024	2/27/2024	2/27/2024	3/14/2024	16	822.35	13158	620X
214044	3/6/2024	3/6/2024	3/6/2024	3/21/2024	15	1,024.19	15363	1847
214069	3/4/2024	3/4/2024	3/4/2024	3/21/2024	17	814.95	13854	6203

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214090	2/29/2024	2/29/2024	2/29/2024	3/21/2024	21	455.15	9558	7362
214112	3/22/2024	3/22/2024	3/22/2024	3/28/2024	6	2,656.19	15937	6205
214112	3/19/2024	3/19/2024	3/19/2024	3/28/2024	9	777.08	6994	6205
214132	3/7/2024	3/7/2024	3/7/2024	3/28/2024	21	1,473.57	30945	6206
214152	3/26/2024	3/26/2024	3/26/2024	3/28/2024	2	95.90	192	6206
214174	3/12/2024	3/12/2024	3/12/2024	4/4/2024	23	185.43	4265	6203
214198	3/8/2024	3/8/2024	3/8/2024	4/4/2024	27	214.72	5797	6206
214198	3/12/2024	3/12/2024	3/12/2024	4/4/2024	23	193.17	4443	1845
214223	3/6/2024	3/6/2024	3/6/2024	4/4/2024	29	2,260.00	65540	6364
214244	2/25/2024	2/25/2024	2/25/2024	4/4/2024	39	374.00	14586	1847
214267	2/6/2024	3/6/2024	2/20/2024	4/4/2024	44	859.46	37387	6753
214305	4/4/2024	4/4/2024	4/4/2024	4/11/2024	7	6,840.00	47880	1847
214326	3/19/2024	3/19/2024	3/19/2024	4/11/2024	23	10,736.25	246934	6366
214346	3/7/2024	3/7/2024	3/7/2024	4/11/2024	35	638.85	22360	6204
214346	3/11/2024	3/11/2024	3/11/2024	4/11/2024	31	4.74	147	6202
214346	3/20/2024	3/20/2024	3/20/2024	4/11/2024	22	3.88	85	6202
214367	4/1/2024	4/30/2024	4/15/2024	4/11/2024	-5	169.05	-761	7755
214387	3/15/2024	3/15/2024	3/15/2024	4/11/2024	27	1,904.00	51408	6202
214407	4/4/2024	4/4/2024	4/4/2024	4/18/2024	14	1,900.83	26612	7366
214428	4/1/2024	4/30/2024	4/15/2024	4/18/2024	3	700.00	1750	6758
214451	2/15/2024	2/15/2024	2/15/2024	4/18/2024	63	231.00	14553	6206
214451	2/16/2024	2/16/2024	2/16/2024	4/18/2024	62	34.95	2167	6206
214451	2/27/2024	2/27/2024	2/27/2024	4/18/2024	51	172.47	8796	620X
214451	3/6/2024	3/6/2024	3/6/2024	4/18/2024	43	56.90	2447	6206
214451	3/21/2024	3/21/2024	3/21/2024	4/18/2024	28	156.57	4384	6206
214451	3/22/2024	3/22/2024	3/22/2024	4/18/2024	27	32.40	875	6206
214451	3/25/2024	3/25/2024	3/25/2024	4/18/2024	24	77.66	1864	6206
214451	3/26/2024	3/26/2024	3/26/2024	4/18/2024	23	5.70	131	6206
214451	3/27/2024	3/27/2024	3/27/2024	4/18/2024	22	8.90	196	6206
214451	3/28/2024	3/28/2024	3/28/2024	4/18/2024	21	37.40	785	6206
214472	1/17/2024	2/15/2024	1/31/2024	4/18/2024	78	57.33	4443	6758
214492	3/28/2024	3/28/2024	3/28/2024	4/18/2024	21	146.00	3066	6362.6366
214512	4/19/2024	4/19/2024	4/19/2024	4/25/2024	6	1,325.00	7950	6366
214532	2/1/2024	2/1/2024	2/1/2024	4/25/2024	84	487.00	40908	6366
214552	1/16/2024	4/15/2024	3/1/2024	4/25/2024	55	188.16	10349	6755
214573	4/1/2024	4/1/2024	4/1/2024	4/25/2024	24	650.78	15619	1847
214593	4/2/2024	4/2/2024	4/2/2024	4/25/2024	23	75.00	1725	7505
214614	4/18/2024	4/18/2024	4/18/2024	5/2/2024	14	1,760.00	24640	6366
214634	4/23/2024	4/23/2024	4/23/2024	5/2/2024	9	1,939.00	17451	6366
214654	3/23/2024	4/19/2024	4/5/2024	5/2/2024	27	97.52	2584	6361
214674	2/16/2024	3/18/2024	3/2/2024	5/2/2024	61	50.26	3041	6758
214694	3/18/2024	3/18/2024	3/18/2024	5/2/2024	45	180.00	8100	6366
214714	4/15/2024	4/15/2024	4/15/2024	5/9/2024	24	3,839.85	92156	1847
214714	4/16/2024	4/16/2024	4/16/2024	5/9/2024	23	1,477.59	33985	1847
214714	2/26/2024	2/26/2024	2/26/2024	5/9/2024	73	1,866.82	136278	1847
214714	4/4/2024	4/4/2024	4/4/2024	5/9/2024	35	1,139.08	39868	1847
214734	5/1/2024	5/31/2024	5/16/2024	5/9/2024	-7	3,452.00	-24164	7365
214755	4/22/2024	4/22/2024	4/22/2024	5/9/2024	17	1,134.34	19284	6206
214755	2/1/2024	2/29/2024	2/15/2024	5/9/2024	84	2,880.00	241920	6366
214796	5/1/2024	5/31/2024	5/16/2024	5/16/2024	0	16,300.00	0	7115.6363.7365
214817	4/22/2024	4/22/2024	4/22/2024	5/16/2024	24	302.92	7270	7205
214817	4/25/2024	4/25/2024	4/25/2024	5/16/2024	21	193.12	4056	6204.1845
214836	4/20/2024	7/19/2024	6/4/2024	5/16/2024	-19	521.52	-9909	6755
214856	5/8/2024	5/8/2024	5/8/2024	5/16/2024	8	389.37	3115	1847
214878	5/18/2024	6/17/2024	6/2/2024	5/23/2024	-10	546.39	-5464	7755.6751
214878	5/7/2024	6/6/2024	5/22/2024	5/23/2024	1	149.27	149	6751
214878	5/25/2024	6/24/2024	6/9/2024	5/23/2024	-17	249.27	-4238	7755
214902	4/30/2024	4/30/2024	4/30/2024	5/23/2024	23	11,983.96	275631	6364
214922	5/1/2024	5/31/2024	5/16/2024	5/23/2024	7	2,363.85	16547	636X
214942	5/2/2024	5/29/2024	5/15/2024	5/23/2024	8	123.12	923	7365
214964	5/16/2024	5/16/2024	5/16/2024	5/31/2024	15	677.50	10163	7366
214964	5/16/2024	6/15/2024	5/31/2024	5/31/2024	0	106.00	0	7365
214984	5/7/2024	5/7/2024	5/7/2024	5/31/2024	24	1,915.27	45966	Various

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215007	6/1/2024	6/30/2024	6/15/2024	5/31/2024	-16	1,205.71	-18689	6048
215027	5/6/2024	5/6/2024	5/6/2024	5/31/2024	25	543.15	13579	7204
215048	5/7/2024	5/7/2024	5/7/2024	5/31/2024	24	64.40	1546	6201
215068	4/1/2024	4/30/2024	4/15/2024	6/6/2024	52	1,901.38	97921	6368
215088	3/31/2024	3/31/2024	3/31/2024	6/6/2024	67	331.86	22235	1845
215112	6/1/2024	6/30/2024	6/15/2024	6/6/2024	-10	400.00	-3800	6218
215132	5/13/2024	5/26/2024	5/19/2024	6/6/2024	18	2,868.60	50201	6363
215153	5/3/2024	5/4/2024	5/3/2024	6/6/2024	34	2,952.50	98909	6366
215153	5/3/2024	5/3/2024	5/3/2024	6/6/2024	34	870.00	29580	6366
215153	5/8/2024	5/8/2024	5/8/2024	6/6/2024	29	1,270.00	36830	6366
215153	5/7/2024	5/7/2024	5/7/2024	6/6/2024	30	1,290.00	38700	6366
215153	4/29/2024	4/29/2024	4/29/2024	6/6/2024	38	1,090.00	41420	6366
215153	4/25/2024	4/25/2024	4/25/2024	6/6/2024	42	1,375.00	57750	6366
215153	5/1/2024	5/1/2024	5/1/2024	6/6/2024	36	752.50	27090	6366
215153	5/2/2024	5/2/2024	5/2/2024	6/6/2024	35	700.00	24500	6366
215153	5/14/2024	5/14/2024	5/14/2024	6/6/2024	23	1,220.00	28060	6366
215153	5/13/2024	5/13/2024	5/13/2024	6/6/2024	24	815.00	19560	6366
215153	5/16/2024	5/16/2024	5/16/2024	6/6/2024	21	3,192.50	67043	6366
215153	5/17/2024	5/17/2024	5/17/2024	6/6/2024	20	2,907.50	58150	6366
215153	5/19/2024	5/19/2024	5/19/2024	6/6/2024	18	1,290.00	23220	6366
215153	5/24/2024	5/25/2024	5/24/2024	6/6/2024	13	3,190.00	39875	6366
215175	4/30/2024	4/30/2024	4/30/2024	6/13/2024	44	313.73	13804	1847
215196	5/21/2024	5/21/2024	5/21/2024	6/13/2024	23	7,400.00	170200	7366
215216	5/23/2024	5/23/2024	5/23/2024	6/13/2024	21	41.28	867	1846
215236	5/24/2024	5/24/2024	5/24/2024	6/13/2024	20	67.52	1350	6206
215259	5/28/2024	5/28/2024	5/28/2024	6/20/2024	23	656.21	15093	6368
215259	4/18/2024	5/30/2024	5/9/2024	6/20/2024	42	6,562.50	275625	6368
215279	5/21/2024	5/21/2024	5/21/2024	6/20/2024	30	74.62	2239	7205
215279	5/29/2024	5/29/2024	5/29/2024	6/20/2024	22	473.78	10423	6204
215299	5/20/2024	5/20/2024	5/20/2024	6/20/2024	31	4.70	146	6755
215320	6/13/2024	6/13/2024	6/13/2024	6/20/2024	7	535.00	3745	6366
105756	12/19/2023	12/19/2023	12/19/2023	1/10/2024	22	133.25	2932	6206
105756	12/28/2023	12/28/2023	12/28/2023	1/10/2024	13	63.21	822	6206
105756	12/29/2024	12/29/2024	12/29/2024	1/10/2024	-354	63.21	-22376	6206
105777	1/18/2024	1/18/2024	1/18/2024	1/24/2024	6	62.37	374	6183
105797	1/25/2024	1/25/2024	1/25/2024	2/7/2024	13	62.65	814	6183
105817	2/1/2024	2/1/2024	2/1/2024	2/14/2024	13	344.47	4478	6206
105837	1/17/2024	1/17/2024	1/17/2024	2/28/2024	42	488.49	20517	6208
105837	2/21/2024	2/21/2024	2/21/2024	2/28/2024	7	660.77	4625	7206
105857	2/1/2024	2/1/2024	2/1/2024	3/20/2024	48	62.75	3012	6183
105877	4/1/2024	4/30/2024	4/15/2024	4/10/2024	-6	280.95	-1545	6758
105897	3/29/2024	3/29/2024	3/29/2024	4/17/2024	19	273.76	5201	6758
105897	4/8/2024	4/8/2024	4/8/2024	4/17/2024	9	760.82	6847	6751
105917	3/6/2024	3/6/2024	3/6/2024	5/1/2024	56	99.65	5580	6206
105937	4/25/2024	4/25/2024	4/25/2024	5/15/2024	20	4,319.50	86390	1845
105957	4/30/2024	4/30/2024	4/30/2024	6/5/2024	36	168.00	6048	6755
105978	4/11/2024	4/11/2024	4/11/2024	6/12/2024	62	480.00	29760	6366
105998	5/28/2024	5/31/2024	5/29/2024	6/19/2024	21	2,545.50	52183	636X
105998	6/3/2024	6/3/2024	6/3/2024	6/19/2024	16	140.00	2240	7366
105998	6/4/2024	6/4/2024	6/4/2024	6/19/2024	15	805.00	12075	6362
105998	6/11/2024	6/11/2024	6/11/2024	6/19/2024	8	175.00	1400	6366
215344	4/15/2024	4/29/2024	4/22/2024	6/28/2024	67	2,640.00	176880	7366.6364
215365	6/4/2024	6/4/2024	6/4/2024	6/28/2024	24	4,386.20	105269	6218
215386	4/18/2024	5/1/1940	4/25/1982	6/28/2024	15405	169.60	2612688	7366
215407	6/1/2024	6/30/2024	6/15/2024	6/28/2024	13	1,205.71	15071	6048
215427	6/3/2024	6/3/2024	6/3/2024	6/28/2024	25	11,202.50	280063	7115
215427	6/5/2024	6/5/2024	6/5/2024	6/28/2024	23	720.00	16560	7115
215427	6/6/2024	6/6/2024	6/6/2024	6/28/2024	22	1,265.00	27830	7115
215447	6/13/2024	6/13/2024	6/13/2024	6/28/2024	15	3,926.24	58894	6048
215447	6/19/2024	6/19/2024	6/19/2024	6/28/2024	9	478.60	4307	6048
215468	5/1/2024	5/1/2024	5/1/2024	7/5/2024	65	20.52	1334	6204
215489	7/1/2024	7/31/2024	7/16/2024	7/5/2024	-11	19,000.00	-209000	6368
215511	6/12/2024	6/12/2024	6/12/2024	7/5/2024	23	1,123.48	25840	6203

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215531	6/12/2024	6/12/2024	6/12/2024	7/5/2024	23	979.00	22517	7113.7115
106018	6/25/2024	6/25/2024	6/25/2024	7/3/2024	8	164.30	1314	7366
106018	6/24/2024	6/24/2024	6/24/2024	7/3/2024	9	492.90	4436	7366
215551	4/1/2024	4/1/2024	4/1/2024	7/11/2024	101	2,878.27	290705	7505
215551	4/3/2024	4/3/2024	4/3/2024	7/11/2024	99	227.25	22498	7505
215551	5/1/2024	5/1/2024	5/1/2024	7/11/2024	71	81.13	5760	7505
215572	5/30/2024	5/30/2024	5/30/2024	7/11/2024	42	3,911.28	164274	7185
215593	6/20/2024	6/20/2024	6/20/2024	7/11/2024	21	382.39	8030	6204
215615	6/30/2024	6/30/2024	6/30/2024	7/11/2024	11	7,155.85	78714	6353
215635	6/27/2024	6/27/2024	6/27/2024	7/18/2024	21	110.00	2310	6353
215655	6/30/2024	6/30/2024	6/30/2024	7/18/2024	18	47,395.82	853125	6367.6757
215677	6/25/2024	6/25/2024	6/25/2024	7/18/2024	23	608.26	13990	7205.6203
215677	6/27/2024	6/27/2024	6/27/2024	7/18/2024	21	926.35	19453	7205
215697	6/26/2024	6/26/2024	6/26/2024	7/18/2024	22	189.00	4158	6206
215718	6/30/2024	6/30/2024	6/30/2024	7/18/2024	18	80.19	1443	7755
215739	7/12/2024	7/12/2024	7/12/2024	7/18/2024	6	900.00	5400	6360
215761	7/17/2024	7/17/2024	7/17/2024	7/25/2024	8	1,776.00	14208	7365
215784	10/1/2023	10/31/2023	10/16/2023	7/25/2024	283	9,371.00	2651993	6338
215804	7/19/2024	7/19/2024	7/19/2024	8/1/2024	13	4,990.00	64870	7366
215824	6/1/2024	6/30/2024	6/15/2024	8/1/2024	47	2,086.70	97032	6365
215845	6/27/2024	6/27/2024	6/27/2024	8/1/2024	35	10.30	361	7755
215865	5/20/2024	5/20/2024	5/20/2024	8/1/2024	73	28,350.00	2069550	6366
215887	6/4/2024	7/2/2024	6/18/2024	8/8/2024	51	2,625.08	133879	6364
215887	6/27/2024	6/27/2024	6/27/2024	8/8/2024	42	414.06	17391	7366
215887	7/19/2024	7/19/2024	7/19/2024	8/8/2024	20	19.10	382	6362
215907	7/3/2024	7/3/2024	7/3/2024	8/8/2024	36	1,482.48	53369	6206
215928	7/15/2024	7/15/2024	7/15/2024	8/8/2024	24	411.00	9864	6204
215928	7/15/2024	7/15/2024	7/15/2024	8/8/2024	24	106.00	2544	6201
215948	3/15/2024	6/15/2024	4/30/2024	8/8/2024	100	25.00	2500	6755
215948	7/15/2024	7/15/2024	7/15/2024	8/8/2024	24	183.38	4401	6203
215972	8/9/2024	8/9/2024	8/9/2024	8/15/2024	6	50.00	300	6048
215992	8/1/2024	8/31/2024	8/16/2024	8/15/2024	-1	525.92	-526	6758
216014	7/11/2024	7/11/2024	7/11/2024	8/15/2024	35	580.00	20300	6353
216035	8/8/2024	8/8/2024	8/8/2024	8/15/2024	7	332.43	2327	6206
216055	7/24/2024	7/24/2024	7/24/2024	8/15/2024	22	2,530.30	55667	6204
216076	5/11/2024	5/11/2024	5/11/2024	8/15/2024	96	1,747.04	167716	6206
106038	6/28/2024	6/28/2024	6/28/2024	7/10/2024	12	355.75	4269	6202
106061	6/11/2024	6/11/2024	6/11/2024	7/31/2024	50	252.00	12600	6755
106061	7/2/2024	7/2/2024	7/2/2024	7/31/2024	29	258.75	7504	6755
106082	7/22/2024	7/22/2024	7/22/2024	8/7/2024	16	2,250.00	36000	6206
216096	7/3/2024	7/3/2024	7/3/2024	8/22/2024	50	517.48	25874	1847
216116	7/31/2024	7/31/2024	7/31/2024	8/22/2024	22	2,764.82	60826	7753
216136	8/2/2024	8/2/2024	8/2/2024	8/22/2024	20	89.00	1780	6366
216156	8/13/2024	8/13/2024	8/13/2024	8/22/2024	9	41.75	376	1845
216176	7/1/2024	7/31/2024	7/16/2024	8/24/2024	39	8,161.67	318305	6758
216197	8/24/2024	8/24/2024	8/24/2024	8/29/2024	5	1,250.03	6250	6208
216217	8/19/2024	8/19/2024	8/19/2024	8/29/2024	10	1,074.41	10744	6364
216237	8/6/2024	8/6/2024	8/6/2024	8/29/2024	23	3,152.33	72504	1846
216264	8/19/2024	8/19/2024	8/19/2024	8/29/2024	10	1,235.00	12350	6366
106103	8/16/2024	8/16/2024	8/16/2024	8/28/2024	12	125.86	1510	6183
216285	7/1/2024	7/1/2024	7/1/2024	9/4/2024	65	87.40	5681	6208
216306	8/12/2024	8/12/2024	8/12/2024	9/4/2024	23	314.00	7222	6206
216326	8/14/2024	8/14/2024	8/14/2024	9/4/2024	21	870.00	18270	6362
216346	8/27/2024	8/27/2024	8/27/2024	9/4/2024	8	108.90	871	6206
216366	9/11/2024	9/11/2024	9/11/2024	9/12/2024	1	135.00	135	6751
216386	8/22/2024	8/22/2024	8/22/2024	9/12/2024	21	660.00	13860	6328
216406	8/21/2024	8/21/2024	8/21/2024	9/12/2024	22	765.00	16830	7364
216426	8/31/2024	8/31/2024	8/31/2024	9/12/2024	12	5,687.05	68245	6353.7355
216446	8/27/2024	8/27/2024	8/27/2024	9/12/2024	16	434.30	6949	1847
106123	9/4/2024	9/4/2024	9/4/2024	9/11/2024	7	164.30	1150	7366
216466	8/15/2024	8/15/2024	8/15/2024	9/19/2024	35	1,837.07	64297	6202
216488	8/27/2024	8/27/2024	8/27/2024	9/19/2024	23	1,525.52	35087	6366
216508	9/9/2024	9/9/2024	9/9/2024	9/19/2024	10	378.95	3790	6758

THE YORK WATER COMPANY
CASH WORKING CAPITAL STUDY
DAYS LAG IN PAYMENT OF OTHER GOODS AND SERVICES
TWELVE MONTHS ENDED DECEMBER 31, 2024

Check Number (1)	Billing Period From (2)	To (3)	Mid-Point Service Period (4)=(2)+(3)/2	Payment Date (5)	Lag Days (6)=(5)-(4)	Invoice Amount (7)	Dollar Days (8)=(6)*(7)	Account (9)
106143	8/15/2024	8/15/2024	8/15/2024	9/18/2024	34	494.00	16796	6206
106143	9/5/2024	9/5/2024	9/5/2024	9/18/2024	13	546.00	7098	6206
216528	9/14/2024	9/14/2024	9/14/2024	9/26/2024	12	411.61	4939	7755.6753
216548	9/5/2024	9/5/2024	9/5/2024	9/26/2024	21	1,400.00	29400	7366
216570	9/3/2024	9/3/2024	9/3/2024	9/26/2024	23	14,580.00	335340	6364.6366
216591	9/24/2024	9/24/2024	9/24/2024	9/26/2024	2	180.00	360	6048
216611	8/1/2024	8/31/2024	8/16/2024	9/26/2024	41	23,311.40	955767	6366.7362
216631	9/6/2024	9/6/2024	9/6/2024	10/3/2024	27	2,961.34	79956	6758
216651	9/17/2024	6/18/2024	8/2/2024	10/3/2024	62	111.00	6827	6758
216674	8/13/2024	9/15/2024	8/29/2024	10/3/2024	35	4,509.32	155572	7153.6153.6155
216694	9/30/2024	9/30/2024	9/30/2024	10/3/2024	3	13,708.60	41126	6758
216714	9/10/2024	9/10/2024	9/10/2024	10/3/2024	23	178.72	4111	6203
106163	8/15/2024	8/15/2024	8/15/2024	10/2/2024	48	10,050.00	482400	7366
216734	9/16/2024	9/16/2024	9/16/2024	10/10/2024	24	519.98	12480	6755
216756	9/4/2024	9/4/2024	9/4/2024	10/10/2024	36	22,395.42	806235	6218
216777	9/18/2024	9/18/2024	9/18/2024	10/10/2024	22	161.00	3542	6204
216797	9/20/2024	9/20/2024	9/20/2024	10/10/2024	20	270.30	5406	6205
216817	10/8/2024	10/8/2024	10/8/2024	10/10/2024	2	50.00	100	6048
216837	10/17/2024	11/16/2024	11/1/2024	10/17/2024	-15	258.23	-3873	6755
216837	10/18/2024	11/17/2024	11/2/2024	10/17/2024	-16	364.47	-5832	7755
216837	10/7/2024	11/6/2024	10/22/2024	10/17/2024	-5	139.27	-696	6751
216837	10/15/2024	11/14/2024	10/30/2024	10/17/2024	-13	121.23	-1576	6751
216837	10/18/2024	11/17/2024	11/2/2024	10/17/2024	-16	121.23	-1940	6751
216837	10/16/2024	11/15/2024	10/31/2024	10/17/2024	-14	121.23	-1697	7755
216837	10/11/2024	11/10/2024	10/26/2024	10/17/2024	-9	121.23	-1091	6751
216837	10/15/2024	11/14/2024	10/30/2024	10/17/2024	-13	149.23	-1940	6753
216857	10/1/2024	10/1/2024	10/1/2024	10/17/2024	16	945.62	15130	7755.6753.6751
216878	9/23/2024	9/23/2024	9/23/2024	10/17/2024	24	270.30	6487	7505
106183	9/30/2024	9/30/2024	9/30/2024	10/16/2024	16	980.00	15680	7355
216898	10/15/2024	10/15/2024	10/15/2024	10/24/2024	9	552.32	4971	6155.6151
216918	7/1/2024	7/1/2024	7/1/2024	10/24/2024	115	100.00	11500	6753
216938	10/15/2024	10/15/2024	10/15/2024	10/24/2024	9	605.20	5447	7366
216958	10/3/2024	10/3/2024	10/3/2024	10/24/2024	21	158.00	3318	6755
216978	10/3/2024	10/3/2024	10/3/2024	10/24/2024	21	92.76	1948	7753
216978	10/2/2024	10/2/2024	10/2/2024	10/24/2024	22	83.44	1836	7753
106203	10/10/2024	10/10/2024	10/10/2024	10/23/2024	13	340.50	4427	1845.6366
106203	10/11/2024	10/11/2024	10/11/2024	10/23/2024	12	288.65	3464	6366
216998	9/4/2024	9/4/2024	9/4/2024	10/31/2024	57	83.81	4777	7505
216998	10/7/2024	10/7/2024	10/7/2024	10/31/2024	24	1,675.85	40220	1847
217018	9/6/2024	9/6/2024	9/6/2024	10/31/2024	55	1,500.00	82500	6751
217038	10/23/2024	10/23/2024	10/23/2024	10/31/2024	8	300.00	2400	6048
217058	10/23/2024	10/23/2024	10/23/2024	10/31/2024	8	5,467.60	43741	7153.6153.6155
217078	10/22/2024	10/22/2024	10/22/2024	10/31/2024	9	1,392.39	12532	7755.6751
217098	11/1/2024	11/30/2024	11/15/2024	10/31/2024	-16	557.82	-8646	7755.6753
217118	10/18/2024	10/18/2024	10/18/2024	11/7/2024	20	2,971.32	59426	7364
217139	10/13/2024	10/13/2024	10/13/2024	11/7/2024	25	25.00	625	6206
217139	10/15/2024	10/15/2024	10/15/2024	11/7/2024	23	84.60	1946	6206
217139	10/16/2024	10/16/2024	10/16/2024	11/7/2024	22	104.44	2298	6206
217163	7/31/2024	7/31/2024	7/31/2024	11/7/2024	99	23,912.00	2367288	6366
217183	10/30/2024	10/30/2024	10/30/2024	11/7/2024	8	76.80	614	6208
106223	10/29/2024	10/29/2024	10/29/2024	11/6/2024	8	322.00	2576	7355
106223	10/30/2024	10/30/2024	10/30/2024	11/6/2024	7	3,530.00	24710	6353.7355
106223	10/31/2024	10/31/2024	10/31/2024	11/6/2024	6	270.00	1620	7355
217205	11/7/2024	11/7/2024	11/7/2024	11/14/2024	7	299.84	2099	6203
217227	11/5/2024	11/5/2024	11/5/2024	11/14/2024	9	140.00	1260	6753
217247	10/31/2024	10/31/2024	10/31/2024	11/14/2024	14	1,810.76	25351	7355.6353
217267	11/14/2024	11/14/2024	11/14/2024	11/21/2024	7	412.37	2887	7755.6753
217287	10/31/2024	10/31/2024	10/31/2024	11/21/2024	21	64,871.51	1362302	6367.6757
217307	10/31/2024	10/31/2024	10/31/2024	11/21/2024	21	8,750.00	183750	6368
217327	11/15/2024	11/15/2024	11/15/2024	11/21/2024	6	779.72	4678	1845
217347	10/28/2024	10/28/2024	10/28/2024	11/21/2024	24	332.00	7968	6367
217367	10/31/2024	10/31/2024	10/31/2024	11/21/2024	21	25,779.64	541372	6366.7362
106243	9/8/2024	10/7/2024	9/22/2024	11/20/2024	59	377.52	22085	6755.6757.7753

THE YORK WATER COMPANY
CASH WORKING CAPITAL STUDY
DAYS LAG IN PAYMENT OF OTHER GOODS AND SERVICES
TWELVE MONTHS ENDED DECEMBER 31, 2024

Check Number (1)	Billing Period From (2)	To (3)	Mid-Point Service Period (4)=(2)+(3)/2	Payment Date (5)	Lag Days (6)=(5)-(4)	Invoice Amount (7)	Dollar Days (8)=(6)*(7)	Account (9)
217387	11/12/2024	11/12/2024	11/12/2024	12/5/2024	23	17.70	407	6202
217387	11/13/2024	11/13/2024	11/13/2024	12/5/2024	22	35.88	789	6201
217407	11/14/2024	11/14/2024	11/14/2024	12/5/2024	21	148.40	3116	6362
217427	11/7/2024	11/7/2024	11/7/2024	12/5/2024	28	53.58	1500	6201
217427	11/13/2024	11/13/2024	11/13/2024	12/5/2024	22	1,958.92	43096	6201.6204
217448	11/12/2024	11/12/2024	11/12/2024	12/5/2024	23	3,930.00	90390	6338
217468	9/26/2024	9/26/2024	9/26/2024	12/5/2024	70	109.62	7673	7206
217468	10/2/2024	10/2/2024	10/2/2024	12/5/2024	64	33.80	2163	7206
217468	11/13/2024	11/13/2024	11/13/2024	12/5/2024	22	963.54	21198	7206
217468	11/14/2024	11/14/2024	11/14/2024	12/5/2024	21	1,077.90	22636	7206
217468	11/15/2024	11/15/2024	11/15/2024	12/5/2024	20	306.84	6137	6203
106264	11/15/2024	11/15/2024	11/15/2024	12/4/2024	19	80.73	1534	6206
217488	12/5/2024	12/5/2024	12/5/2024	12/12/2024	7	3,023.31	21163	6755.6758
217508	12/4/2024	12/4/2024	12/4/2024	12/12/2024	8	1,900.05	15200	6368
217528	10/30/2024	12/2/2024	11/15/2024	12/12/2024	27	63.25	1676	6155
217548	11/1/2024	12/4/2024	11/17/2024	12/12/2024	25	876.11	21465	6753
217569	11/25/2024	11/25/2024	11/25/2024	12/19/2024	24	6,673.16	160156	6364.6368.6366
217569	11/26/2024	11/26/2024	11/26/2024	12/19/2024	23	4,944.00	113712	6368.6366
217569	11/29/2024	11/29/2024	11/29/2024	12/19/2024	20	2,806.75	56135	6364
217593	11/18/2024	11/18/2024	11/18/2024	12/19/2024	31	367.08	11379	1847
217615	11/18/2024	11/18/2024	11/18/2024	12/19/2024	31	360.00	11160	6364
217635	12/1/2024	12/1/2024	12/1/2024	12/19/2024	18	2,363.85	42549	6368.6366
217656	10/22/2024	10/22/2024	10/22/2024	12/19/2024	58	307.04	17808	6205
106284	12/4/2024	12/4/2024	12/4/2024	12/18/2024	14	1,237.50	17325	6751
217676	11/30/2024	11/30/2024	11/30/2024	12/30/2024	30	291.50	8745	6213
217676	12/1/2024	12/1/2024	12/1/2024	12/30/2024	29	320.65	9299	6213
217696	12/2/2024	12/2/2024	12/2/2024	12/30/2024	28	342.00	9576	6753
217716	12/18/2024	12/18/2024	12/18/2024	12/30/2024	12	222.60	2671	7366
217716	12/27/2024	12/27/2024	12/27/2024	12/30/2024	3	275.00	825	7366
217736	12/13/2024	12/13/2024	12/13/2024	12/30/2024	17	28,000.00	476000	6368
217757	12/15/2024	12/15/2024	12/15/2024	12/30/2024	15	2,700.00	40500	6366
106304	12/4/2024	12/4/2024	12/4/2024	12/30/2024	26	189.17	4918	6206
106304	12/11/2024	12/11/2024	12/11/2024	12/30/2024	19	91.63	1741	6206
					33.1	760473.46	25180420.77	

THE YORK WATER COMPANY
CASH WORKING CAPITAL STUDY
DAYS LAG IN PAYMENT OF ,
PUBLIC UTILITY REALTY
AND LOCAL PROPERTY TAXES
TWELVE MONTHS ENDED DECEMBER 31, 2024

Check Number	Service Period From	To	Mid-Point Service Period	Payment Date	Lag Days	Invoice Amount	Dollar Days
(1)	(2)	(3)	(4)=(2)+(3)/2	(5)	(6)=(5)-(4)	(7)	(8)=(6)*(7)
PURTA	01-Jan-24	31-Dec-24	01-Jul-24	01-May-24	-61.5	297651.00	-18305537
COUNTY	01-Jan-24	31-Dec-24	01-Jul-24	04-Apr-24	-88.5	29209.49	-2585040
COUNTY	01-Jan-24	31-Dec-24	01-Jul-24	18-Apr-24	-74.5	9593.35	-714705
SCHOOL	01-Jul-24	30-Jun-25	30-Dec-24	15-Aug-24	-137.0	46117.40	-6318084
SCHOOL	01-Jul-24	30-Jun-25	30-Dec-24	22-Aug-24	-130.0	9615.78	-1250051
SCHOOL	01-Jul-24	30-Jun-25	30-Dec-24	29-Aug-24	-123.0	43346.92	-5331671
					-79.2	435533.94	-34505087

THE YORK WATER COMPANY
CASH WORKING CAPITAL STUDY
DAYS LAG IN PAYMENT OF STATE AND FEDERAL INCOME TAXES
TWELVE MONTHS ENDED DECEMBER 31, 2024

Check Number	Service Period From	To	Mid-Point Service Period	Payment Date	Lag Days	Invoice Amount	Dollar Days
(1)	(2)	(3)	(4)=(2)+(3)/2	(5)	(6)=(5)-(4)	(7)	(8)=(6)*(7)
FED1Q	01-Jan-24	31-Mar-24	15-Feb-24	15-Apr-24	60.0	0.00	0
FED2Q	01-Apr-24	30-Jun-24	16-May-24	17-Jun-24	32.0	300000.00	9600000
FED3Q	01-Jul-24	30-Sep-24	15-Aug-24	16-Sep-24	31.5	329000.00	10363500
FED4Q	01-Oct-24	31-Dec-24	15-Nov-24	16-Dec-24	30.5	314000.00	9577000
ST1Q	01-Jan-24	31-Mar-24	15-Feb-24	15-Mar-24	29.0	0.00	0
ST2Q	01-Apr-24	30-Jun-24	16-May-24	17-Jun-24	32.0	0.00	0
ST3Q	01-Jul-24	30-Sep-24	15-Aug-24	16-Sep-24	31.5	0.00	0
ST4Q	01-Oct-24	31-Dec-24	15-Nov-24	16-Dec-24	30.5	0.00	0
					31.3	943000.00	29540500

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CASH WORKING CAPITAL REQUIREMENT
CALCULATION OF LAG DAYS IN RECEIPT OF REVENUES

Lag Component (1)	Average Metered Repumped Billing Cycle (Days) (2)	Average Metered Gravity Billing Cycle (Days) (3)
Midpoint of Monthly Billing Cycle Period (365 / 12 / 2)	15.2	15.2
Reading Meters, Entering Data, Validating and Processing Data Including Application of Cash Payments(Exhibit No. HV-8-1(g)1)	5.5	4.6
Average Collection Period (Exhibit No. HV-8-1(g)2)	40.7	40.7
Total Lag Days in Receipt of Revenues	61.4	60.5

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CASH WORKING CAPITAL REQUIREMENT

CALCULATION OF DAYS LAG TO READ METERS, ENTER DATA, VALIDATE AND PROCESS DATA AND ENTER INTO ACCOUNTS RECEIVABLE DURING 2024 FOR RESIDENTIAL, COMMERCIAL AND INDUSTRIAL REPUMPED CUSTOMERS (CYCLES 5 AND 8)

Month and Cycle (1)	Mid-Point Meter Reading Date (2)	Billing Date (Entered Into Accounts Receivable) (3)	Days Lag (4)=(3)-(2)
01-05	23-Jan-24	29-Jan-24	6.0
02-05	23-Feb-24	29-Feb-24	6.0
03-05	22-Mar-24	29-Mar-24	7.0
04-05	23-Apr-24	29-Apr-24	6.0
05-05	23-May-24	30-May-24	7.0
06-05	24-Jun-24	28-Jun-24	4.0
07-05	23-Jul-24	24-Jul-24	1.0
08-05	26-Aug-24	30-Aug-24	4.0
09-05	24-Sep-24	30-Sep-24	6.0
10-05	25-Oct-24	31-Oct-24	6.0
11-05	22-Nov-24	28-Nov-24	6.0
12-05	23-Dec-24	30-Dec-24	7.0
			66.0
01-08	30-Jan-24	05-Feb-24	6.0
02-08	01-Mar-24	07-Mar-24	6.0
03-08	01-Apr-24	05-Apr-24	4.0
04-08	30-Apr-24	06-May-24	6.0
05-08	31-May-24	06-Jun-24	6.0
06-08	01-Jul-24	06-Jul-24	5.0
07-08	30-Jul-24	05-Aug-24	6.0
08-08	30-Aug-24	06-Sep-24	7.0
09-08	30-Sep-24	05-Oct-24	5.0
10-08	01-Nov-24	07-Nov-24	6.0
11-08	02-Dec-24	06-Dec-24	4.0
12-08	31-Dec-24	06-Jan-25	6.0
			67.0
	Average Days Lag for Repumped Customers (Cycles 5 and 8)		5.5

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CASH WORKING CAPITAL REQUIREMENT

CALCULATION OF DAYS LAG TO READ METERS, ENTER DATA, VALIDATE AND PROCESS DATA AND ENTER INTO ACCOUNTS RECEIVABLE DURING 2024 FOR RESIDENTIAL, COMMERCIAL AND INDUSTRIAL GRAVITY CUSTOMERS (CYCLES 1 and 4)

Month and Cycle (1)	Mid-Point Reading Date (2)	Entered Into Accounts Receivable (4)	Days Lag (5)=(4)-(2)
01-01	09-Jan-24	15-Jan-24	5.0
02-01	06-Feb-24	12-Feb-24	5.0
03-01	08-Mar-24	14-Mar-24	5.0
04-01	09-Apr-24	15-Apr-24	5.0
05-01	07-May-24	13-May-24	5.0
06-01	07-Jun-24	13-Jun-24	5.0
07-01	09-Jul-24	15-Jul-24	5.0
08-01	09-Aug-24	15-Aug-24	5.0
09-01	09-Sep-24	13-Sep-24	3.0
10-01	07-Oct-24	12-Oct-24	4.0
11-01	08-Nov-24	14-Nov-24	5.0
12-01	09-Dec-24	13-Dec-24	3.0
			55.0
01-04	16-Jan-24	22-Jan-24	5.0
02-04	15-Feb-24	22-Feb-24	6.0
03-04	15-Mar-24	21-Mar-24	5.0
04-04	16-Apr-24	22-Apr-24	5.0
05-04	14-May-24	20-May-24	5.0
06-04	14-Jun-24	20-Jun-24	5.0
07-04	16-Jul-24	22-Jul-24	5.0
08-04	16-Aug-24	22-Aug-24	5.0
09-04	17-Sep-24	22-Sep-24	4.0
10-04	15-Oct-24	19-Oct-24	3.0
11-04	15-Nov-24	21-Nov-24	5.0
12-04	16-Dec-24	20-Dec-24	3.0
			56.0
	Average Days Lag for Gravity Customers (Cycles 1 and 4)		4.6

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
ANALYSIS OF BILLING LAG

	Customer Classification	
	Residential Commercial Industrial Repumped	Residential Commercial Industrial Gravity
Billing Lag - 1991	15.6	12.2
Billing Lag - 1995	13.6	11.8
Billing Lag - 1998	14.4	13.1
Billing Lag - 2000	11.5	12.1
Billing Lag - 2002	11.0	11.4
Billing Lag - 2003	10.9	11.0
Billing Lag - 2005	8.8	9.1
Billing Lag - 2007	10.1	9.0
Billing Lag - 2009	9.7	7.1
Billing Lag - 2012	6.6	6.8
Billing Lag - 2017	5.7	5.4
Billing Lag - 2021	5.4	4.2
Billing Lag - 2024	5.5	4.6
Total Reduction in Billing Lag		
Days	10.1	7.6
Per Cent	64.7%	62.3%

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CASH WORKING CAPITAL REQUIREMENT
AVERAGE REVENUE COLLECTION DAYS

Month (1)	Customers' Accounts Receivable (2)
January, 2024	6,839,590
February	7,149,592
March	7,018,398
April	7,037,039
May	6,710,091
June	7,627,196
July	7,717,328
August	7,619,191
September	8,036,646
October	7,104,937
November	8,282,594
December	7,761,812
	88,904,414
Average Customers Accounts Receivable Monthly Balance	7,408,701
Total Test Year Sales of Water and Penalties (Excluding Unbilled)	66,473,760
Turnover Ratio (Total Test Year Sales/Average Customers Accounts Receivable Monthly Balance)	9.0
Weighted Average Revenue Collection Lag Days (365 / 9.0)	40.7

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
THIRTEEN MONTH AVERAGE OF BUILDERS DEPOSITS AND WATER REVENUES
PAID IN ADVANCE

Month (1)		Builders Deposits and Water Revenues Paid In Advance (2)
2023	December	353,915
2024	January	429,388
	February	432,393
	March	394,898
	April	397,078
	May	405,180
	June	370,037
	July	434,700
	August	404,816
	September	392,562
	October	435,011
	November	362,663
	December	508,460
		5,321,101
Thirteen Month Average		409,315

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CASH WORKING CAPITAL REQUIREMENT
INTEREST ADJUSTMENT FOR TWELVE MONTHS ENDING DECEMBER 31, 2025

	Interest Payments (1)	Number Of Lag Days (2)	Weighted Interest Payments (3)=(1)*(2)	Weighted Average Lag Days (4)=(3)/(1)
Semi-Annual Interest Payments	8,033,514	91	731,049,756	
Monthly Interest Payments (In Arrears)	1,796,122	15	26,941,833	
	9,829,636		757,991,589	77.1
Less: Revenue Weighted Average Lag Days (Refer to Exhibit No. FV-8-1)				61.2
Net Interest Lag Days				15.9
Daily Interest Payments (Interest Payments / 365)				26,931
Interest Available For Working Capital (Daily Interest x Net Lag Days)				429,536

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CASH WORKING CAPITAL REQUIREMENT
INTEREST ADJUSTMENT FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027

	Interest Payments (1)	Number Of Lag Days (2)	Weighted Interest Payments (3)=(1)*(2)	Weighted Average Lag Days (4)=(3)/(1)
Semi-Annual Interest Payments	8,026,914	91	730,449,156	
Monthly Interest Payments (In Arrears)	923,513	15	13,852,698	
	8,950,427		744,301,854	83.2
Less: Revenue Weighted Average Lag Days (Refer to Exhibit No. FV-8-1)				61.2
Net Interest Lag Days				22.0
Daily Interest Payments (Interest Payments / 365)				24,522
Interest Available For Working Capital (Daily Interest x Net Lag Days)				539,280

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
THIRTEEN MONTH AVERAGE OF PREPAID PUBLIC UTILITY COMMISSION ASSESSMENT, OFFICE OF CONSUMER ADVOCATE ASSESSMENT, OFFICE OF SMALL BUSINESS ADVOCATE, AND DAMAGE PREVENTION COMMITTEE ASSESSMENT

Month (1)	Prepaid Assess-ments (2)
December, 2024	229,634
January, 2025	191,361
February	153,089
March	114,817
April	76,545
May	38,272
June	-
July	444,323
August	403,930
September	363,537
October	323,144
November	282,751
December	242,358
	2,863,760
Thirteen Month Average	220,289
December, 2025	242,358
January, 2023	201,965
February	161,572
March	121,179
April	80,786
May	40,393
June	-
July	449,775
August	408,886
September	367,998
October	327,109
November	286,220
December	245,332
January, 2027	204,443
February	163,555
	2,857,248
Thirteen Month Average	219,788

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
AMORTIZED EXPENSES FOR TWELVE MONTHS ENDING DECEMBER 31, 2025

53.53 V. Valuation

D. Water and Wastewater Utilities

9. Indicate if amortized expenses have been removed from the lead-lag study. If so, please provide documentation showing such removal. If not, provide a list of such amortization expenses included.

Documentation Showing Amortized Expenses Have Been Eliminated From The Calculation Of Cash Working Capital Based On The Lead-Lag Method

	Amount
Pro Forma Operating Expenses For The Twelve Months Ending December 31, 2025 (Refer To Exhibit No. FIII-2)	29,932,527
Pro Forma Current Income Taxes For The Twelve Months Ending December 31, 2025 (Refer To Exhibit No. FIV-17)	(1,436,793)
Pro Forma Taxes Other Than Income Taxes For Twelve Months Ending December 31, 2025 (Refer To Exhibit No. FIV-15)	1,833,113
Less: Bad Debt Expense (Refer To Exhibit No. FIII-2)	442,297
Amortizations Detailed Below	(23,331)
	29,909,881

Description	Exhibit Number	Amount
Amortization of Margaretta Mobile Home Park Acquisition Adjustment	HIII-2-26	5,551
Amortization of Scott Water Company Acquisition Adjustment	HIII-2-22	2,266
Amortization of Westwood Mobile Home Park Acquisition Adjustment	HIII-2-15	(7,547)
Amortization of Lincoln Estates Mobile Home Park Acquisition Adjustment	HIII-2-32	(7,719)
Amortization of The Meadows Acquisition Adjustment	HIII-2-34	(15,882)
		(23,331)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
AMORTIZED EXPENSES FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027

53.53 V. Valuation

D. Water and Wastewater Utilities

9. Indicate if amortized expenses have been removed from the lead-lag study. If so, please provide documentation showing such removal. If not, provide a list of such amortization expenses included.

Documentation Showing Amortized Expenses Have Been Eliminated From The Calculation Of Cash Working Capital Based On The Lead-Lag Method

	Amount
Pro Forma Operating Expenses For The Twelve Months Ending February 28, 2027 (Refer To Exhibit No. FIII-2)	31,832,762
Pro Forma Current Income Taxes For The Twelve Months Ending February 28, 2027 (Refer To Exhibit No. FIV-17)	(1,814,380)
Pro Forma Taxes Other Than Income Taxes For Twelve Months Ending February 28, 2027 (Refer To Exhibit No. FIV-15)	1,864,974
Less: Bad Debt Expense (Refer To Exhibit No. FIII-2)	445,458
Amortizations Detailed Below	(23,331)
	31,461,230

Description	Exhibit Number	Amount
Amortization of Margaretta Mobile Home Park Acquisition Adjustment	HIII-2-26	5,551
Amortization of Scott Water Company Acquisition Adjustment	HIII-2-22	2,266
Amortization of Westwood Mobile Home Park Acquisition Adjustment	HIII-2-15	(7,547)
Amortization of Lincoln Estates Mobile Home Park Acquisition Adjustment	HIII-2-32	(7,719)
Amortization of The Meadows Acquisition Adjustment	HIII-2-34	(15,882)
		(23,331)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
FUNDS AVAILABILITY

53.53 V. Valuation

D. Water and Wastewater Utilities

10 Identify the funds availability arrangements or terms which the company has with its banks with respect to deposits of customers checks. For example, does the company have same day or next day access to funds deposited.

Response:

The Company has same day access to funds deposited drawn on its banks.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
WORKING CAPITAL - MATERIALS AND SUPPLIES

53.53 V. Valuation

D. Water and Wastewater Utilities

11 In reference to materials and supplies:

(a) What method of inventory valuation was used to develop the claim for materials and supplies?
(b) Does the utility use a material and supply model to calculate needed material and supply levels?
(c) If so, provide the model. Supply an illustrative example of how the monthly balances are derived.
(d) Provide the actual monthly value for the inventory of materials and supplies for the past twelve months. Supply as of the end of the test year, a thirteen month average, by month, for the material and supply account.
(e) Provide the monthly level of materials and supplies for three years prior to the conclusion of the historic test year.

Response:

The Company values its materials and supplies inventory at cost.

The Company has established minimum and maximum levels for items reflected in its materials and supplies inventory. The Company does not use a materials and supplies model to determine needed materials and supplies levels.

	End of Month Balance Thirteen Months Ended December 31,			Thirteen Months Ending December	Thirteen Months Ending February
Month	2022	2023	2024	31, 2025	28, 2027
(1)	(2)	(3)	(4)	(5)	
December	1,916,730	2,335,104	3,108,666	3,413,500	
January	1,835,403	2,470,154	3,402,486	3,742,838	
February	2,092,994	2,775,778	3,439,778	3,751,946	4,013,854
March	2,109,752	3,190,101	3,528,121	3,769,183	4,027,275
April	2,011,220	3,328,861	3,409,751	3,785,691	4,039,991
May	2,270,089	3,296,227	3,391,575	3,853,222	4,056,963
June	2,343,116	3,538,309	3,589,898	3,871,084	4,072,351
July	2,341,844	3,566,489	3,781,260	3,888,632	4,085,334
August	2,229,423	3,472,392	3,734,479	3,899,654	4,098,226
September	2,356,184	3,225,582	3,783,688	3,928,555	4,115,175
October	2,108,234	3,209,827	3,722,742	3,944,678	4,127,931
November	2,418,308	3,359,701	3,668,319	3,957,491	4,140,908
December	2,335,104	3,108,666	3,413,500	3,987,533	4,161,893
January					4,174,769
February					4,188,337
Total				49,794,006	53,303,007
13 Month Average				3,830,308	4,100,231

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PROJECTED PLANT ADDITIONS

53.53 V. Valuation

D. Water and Wastewater Utilities

12 For each non-blanket or projected plant addition to cost the lesser of $100,000 or 0.5% of current rate base, included in the future test year, please provide:

a. Description of the project.
b. Original budgeted cost (broken down by AFUDC and non-AFUDC components).
c. Current budgeted cost (broken down by AFUDC and non-AFUDC components).
d. Reason for change in budgeted cost.
e. Original estimated date of completion and in service.
f. Current estimated date of completion and in service.
g. Reason for change in completion date.
h. Anticipated retirement related to the plant addition.
i. Starting date of project.
j. Amount expended to date.
k. Percent of project currently complete.
l. The depreciation rate applicable.
m. Identify which projects are due to a PA-DEP or EPA requirement.

Response: Refer to Exhibit Nos. FV-12-1, FV-12-2, and FV-12-3 for the twelve months ending December 31, 2025 and Exhibit Nos. FV-12-4, FV-12-5, and FV-12-6 for the period ending February 28, 2027.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PROJECTED MONTHLY ACTIVITY AND BALANCES FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2025 FOR UTILITY PLANT UNDER CONSTRUCTION AND UTILITY PLANT IN SERVICE

	Utility Plant Under Construction (Account No. 105)					Utility Plant in Service (Account No. 101)				
Period	Balance Beginning of Period	Construction Expenditures	Plant Transferred to in Service	Balance End of Period		Balance Beginning of Period	Plant Transferred From Under Construction	Retirements	Balance End of Period	
(1)	(2)	(3)	(4)	(5)=(2)+(3)-(4)		(6)	(7)	(8)	(9)=(6)+(7)-(8)	
December, 2024				26,796,601	(a)				573,754,156	
January, 2025	26,796,601	2,774,583	1,188,097	28,383,088		573,754,156	1,188,097	248,344	574,693,908	
February	28,383,088	3,070,333	1,627,775	29,825,646		574,693,908	1,627,775	229,153	576,092,530	
March	29,825,646	2,774,583	2,854,114	29,746,115		576,092,530	2,854,114	207,449	578,739,195	
April	29,746,115	3,239,917	2,675,455	30,310,576		578,739,195	2,675,455	140,836	581,273,813	
May	30,310,576	3,421,167	10,531,800	23,199,943		581,273,813	10,531,800	162,765	591,642,848	
June	23,199,943	3,239,917	3,064,040	23,375,820		591,642,848	3,064,040	321,450	594,385,437	
July	23,375,820	3,312,917	2,863,493	23,825,244		594,385,437	2,863,493	169,010	597,079,920	
August	23,825,244	3,482,167	1,866,151	25,441,260		597,079,920	1,866,151	173,775	598,772,295	
September	25,441,260	3,312,917	4,854,579	23,899,597		598,772,295	4,854,579	417,007	603,209,867	
October	23,899,597	3,032,917	2,637,949	24,294,565		603,209,867	2,637,949	162,326	605,685,490	
November	24,294,565	3,068,167	2,108,167	25,254,565		605,685,490	2,108,167	140,836	607,652,820	
December	25,254,565	3,032,917	5,437,240	22,850,241		607,652,820	5,437,240	824,329	612,265,731	

(a) Includes Utility Plant Under Construction As Of December 31, 2024 Which Is Completed And In Service (Refer to Exhibit No. FV-12-2).

Also Includes Utility Plant Under Construction As Of December 31, 2024 Which Will Be Completed And Placed In Service During The Twelve Months Ending December 31, 2025. (Refer to Exhibit No. FV-12-2)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PROJECTED ADDITIONS PLACED IN SERVICE
TWELVE MONTHS ENDING DECEMBER 31, 2025

Description	Acct No.	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Structures and Improvements														
Filter Plant - Flocculator Ladder Replacement	304		15,000											15,000
Filter Plant - Column Repair in Pipe Gallery	304			50,000										50,000
Filter Plant - Replace 3000 AMP Main Electric Feed Breaker	304					45,000								45,000
Filter Plant - Filter Gallery Pillars Structural Improvements	304								15,000					15,000
Tanks/Pumphouses - Booster Station Roof Replacements	304									60,000				60,000
Tanks/Pumphouses - Various Door Replacements (3)	304					4,000			4,000			4,000		12,000
Tanks/Pumphouses - Booster Station Brick & Mortar	304					6,000								6,000
Tanks/Pumphouses - Design and Perm. for Green Valley BS	304								10,000					10,000
Distribution Complex - Replace Furnace - Meter Shop	304						30,000							30,000
Distribution Complex - Refurbish Fill Station	304		4,000											4,000
Distribution Complex - Upper Shop Break Room Renovations	304			15,000										15,000
Distribution Complex - Engineering HVAC Installation	304						31,000							31,000
Distribution Complex - Light Replacements to LED	304			50,000										50,000
124 East Market - Phase 2 HVAC Replacement	304									50,000				50,000
124 East Market - Basement Dehumidifiers	304		4,000											4,000
130 East Market - AC HVAC Replacement	304						100,000							100,000
130 East Market - Courtyard Upgrades	304					4,000								4,000
130 East Market - Parking Lot Sealing & Painting	304								6,000					6,000
130 East Market - Customer Service Window Replacement	304												120,000	120,000
Lightning Protection	304												50,000	50,000
Distribution Facility - Parking / Drainage	304												60,000	60,000
Collection and Impounding Reservoirs														
Lake Williams Dam - Water Street Final Paving Restoration	305									390,000				390,000
Roxbury Dam Improvements	305												800,000	800,000
Codorus Watershed Signage	305								15,000					15,000
Lakes, River and Other Intakes														
Lakes/Source - Lagoons Bridge Rehab	306						40,000							40,000
Power Generation Equipment														
Tanks/Pumphouses - Backup Generator Greenwood Road	310						60,000							60,000
Raw Water Pumping Equipment														
Brillhart - Roto Lock Replacement	311		12,000											12,000
Brillhart - Rebuild Pump 5	311		25,000											25,000
Brillhart - Effluent Insertion Meters for Pumps 5 & 6	311									40,000				40,000
Amblebrook Well 2 and Raw Water Main	311						100,000							100,000
SRPS Pump Base Replacement	311					25,000								25,000
Redman PS Air Release	311												40,000	40,000
Booster Pumping Equipment														
Tanks/Pumphouses - Southern Repump East Pump/Motor 2 Replac	311									50,000				50,000
Tanks/Pumphouses - Misc. Pump & Motor Replacements	311						25,000						25,000	50,000
Water Treatment Equipment														
Filter Plant - Solids Conveyor Motor & Gear Box Replacement	320		10,000											10,000
Filter Plant - Rebuild Moyno Pump at Solids Building	320								17,000					17,000
Filter Plant - Rebuild Presses 1, 2, & 3	320									60,000				60,000
Grantley Road WTP Master Plan	320						100,000							100,000
Houston Run 4-Log Disinfection Piping	320												100,000	100,000
Amblebrook WTP Capacity Expansion	320												40,000	40,000
WIMS RIO - Adds Field Data Collection for Water and WW	320			30,000										30,000
New Anthracite for Filters (Grantley Rd)	320			35,000										35,000
Replace Polymer Feed System (Solids)	320									110,000				110,000
Softener for Caustic Chase Water - Address Scaling Issues	320			35,000										35,000
Sanitary Cap for Carroll Valley Well 1, Inside Building	320								18,000					18,000
Correct / Modify Tank Overflows with 24-Mesh Screens, Flapper, & 24" Air Gaps	320												40,000	40,000
New Caustic & Zinc Tanks with Piping, Secondary Containment	320									225,000				225,000
High Service Pump/Motor Replacements	320						65,000							65,000
Potassium Feed Upgrades	320									35,000				35,000
Influent Flow Meter	320			80,000										80,000

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PROJECTED ADDITIONS PLACED IN SERVICE
TWELVE MONTHS ENDING DECEMBER 31, 2025

Description	Acct No.	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Distribution Reservoirs and Standpipes														
Tanks/Pumphouses - Pleasureville Tank Painting	330						480,000							480,000
Tanks/Pumphouses - Install Fencing at Tank Sites	330						50,000							50,000
Amblebrook Distribution System Cathodic Protection	330						50,000							50,000
Basin #2 Roof Replacement	330												135,000	135,000
Tank Mixers (4)	330						60,000							60,000
Yorkana Standpipe	330												200,000	200,000
Transmission and Distribution Mains														
Developer Financed Mains	331	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	600,000
Misc. Bonafide Customer Mains	331	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	300,000
Replacement/Relining Mains	331										1,054,917	1,054,917	1,054,917	3,164,750
Valve Replacements	331	132,000	132,000	132,000	132,000	132,000	132,000	132,000	132,000	132,000	132,000	132,000	132,000	1,584,000
Pine Run Main Extension - Paving Restoration	331									800,000				800,000
Amblebrook Section D Water Main Extension	331						500,000							500,000
Service Lines														
New Service Lines	333	241,667	241,667	241,667	241,667	241,667	241,667	241,667	241,667	241,667	241,667	241,667	241,667	2,900,000
Replacement Service Lines	333	97,667	97,667	97,667	97,667	97,667	97,667	97,667	97,667	97,667	97,667	97,667	97,667	1,172,000
Replacement Curb Stops	333	77,083	77,083	77,083	77,083	77,083	77,083	77,083	77,083	77,083	77,083	77,083	77,083	925,000
Meters														
New Meters	334	113,417	113,417	113,417	113,417	113,417	113,417	113,417	113,417	113,417	113,417	113,417	113,417	1,361,000
Replacement Meters	334	69,917	69,917	69,917	69,917	69,917	69,917	69,917	69,917	69,917	69,917	69,917	69,917	839,000
Fire Hydrants														
New Hydrants	335	98,250	98,250	98,250	98,250	98,250	98,250	98,250	98,250	98,250	98,250	98,250	98,250	1,179,000
Hydrant Replacements	335	35,083	35,083	35,083	35,083	35,083	35,083	35,083	35,083	35,083	35,083	35,083	35,083	421,000
Fire Hydrant Retirements - LIDA	335												185,000	185,000
Filter Plant - One Hydrant and Service Replacement	335					6,000								6,000
Backflow Preventors														
Routine and Conventional Expenditures	336	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	40,000
Office Furniture and Equipment														
GIS Consulting	340												36,000	36,000
Project Labor External (Oracle Consulting)	340												400,000	400,000
Conference Room Furniture - Main Office/Distribution	340		6,000											6,000
Transportation Equipment														
Fleet Vehicle Purchase	341	64,167	64,167	64,167	64,167	64,167	64,167	64,167	64,167	64,167	64,167	64,167	64,167	770,000
Appalachian 16 Foot Trailer	341		7,000											7,000
Lift Gates for #107 and #122	341		6,000			6,000								12,000
Equipment - Lift Gate Replacement (Safety)	341		5,500											5,500
Equipment - Replace Haul Trailer	341		19,000											19,000
Equipment - Purchase JLG Trailer	341					8,000								8,000
Tools, Shop and Garage Equipment														
Safety - Air Monitor Upgrades & Base Station Installs	343		13,750			13,750			13,750			13,750		55,000
Tools - Power Tool Upgrades	343											3,000		3,000
Shell Cutter - Rehab/Replacement	343					5,000						4,500		9,500
Aqua Scope 2 Listening Equipment (6)	343					17,000								17,000
Aquascan Leak Correlators	343					24,000								24,000
Zonescan Leak Detectors w/Brackets (60)	343		58,000						58,000					116,000
Rex Pipe Line Locators (5)	343					10,000						10,000		20,000
Spot Magnetic Locator (10)	343		6,000						6,000					12,000
Grundomat Boring Tool	343					7,500								7,500
Wach Vavle Turner	343		43,000											43,000
Stihl Rockboss Ductile Chainsaw	343		6,500						6,500					13,000
Laboratory Equipment														
Replacement Zetasizer	344		55,000											55,000
Communication Equipment														
SCADA Programming - Ongoing	346	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	25,000
SCADA for New Facilities	346	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	100,000
SCADA Server Hardware Replacement	346			40,000										40,000
Security Access Upgrades	346									100,000				100,000
SCADA Improvements - LIDA	346						15,000							15,000
Fixed Collector Meter Project	346									500,000			500,000	1,000,000
Miscellaneous Equipment														
		1,018,000	1,313,750	1,353,000	1,018,000	1,199,250	2,724,000	1,018,000	1,187,250	3,438,000	2,072,917	2,108,167	4,803,917	23,254,250

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PROJECTED ADDITIONS PLACED IN SERVICE
TWELVE MONTHS ENDING DECEMBER 31, 2025

Description	Acct No.	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Utility Plant Under Construction as of December 31, 2024 Which Is Completed and Placed In Service as of December 31, 2024 (These Expenditures **Are Not** Included In The Company's Forecast of Construction Expend-itures For 2025 (Exhibit No. HXI-4)														
A24-047 FP Support Column Assessment	304			6,179										6,179
A24-275 Remodel 130 E Mkt St Bathroom	304	5,388												5,388
A24-532 Replace Concrete Steps at Rear of Filter Plant	304	12,294												12,294
A20-041 Install BPS Insertion Meters	309			195,727										195,727
A24-440 Install Generator Starview	310			92,144										92,144
A23-155 Install Valve/Meter Pump House	311			10,578										10,578
A24-369 Southern Repump Pump #1	311	60,047												60,047
A24-480 Brillhart Pump 8 Capacitor	311	3,387												3,387
A24-502 Spare Pump and Motor HR	311	3,409												3,409
A23-395 Chemical Pump Upgrades at LIDA	320			4,160										4,160
A24-025 Replace CL Analyzers	320	37,846												37,846
A24-466 Houston Run Hypo Chlorite	320			4,012										4,012
A24-485 Replace Main Conveyor Motor	320			3,302										3,302
A24-486 Hapman Vac System Blower	320			3,713										3,713
A24-504 Repl 16in Influent Valve	320			23,452										23,452
A24-507 Chemical Line Repl of Shrewsbury	320	4,895												4,895
A22-361 Myers Rd Main Replacement	331		249,567											249,567
A23-089 Replace Main S Penn St	331				1,657,455									1,657,455
A23-136 Install Vault Lincoln Estates	331		13,012											13,012
A23-231 Main for Mt Wolf Main Repl	331					1,468,730								1,468,730
A23-283 Replace 12 & 16in for Pine Run	331					3,769,459								3,769,459
A23-407 Brookhaven MHP main ext	331					1,741,990								1,741,990
A24-167 Virginia Ave Main Replacement	331			686,151										686,151
A24-243 E Market St Main Replace	331					332,414								332,414
A24-265 3" Valves at Longstown MHP	331	7,926												7,926
A24-386 Replace 10" Valve on S Main St	331		9,565											9,565
A24-392 Rathton Rd Area Main Repl	331					1,229,748								1,229,748
A24-468 Replace Main for Hill St	331					790,209								790,209
A24-474 Install Valves & Blowoffs	331			241,357										241,357
A24-497 Replace 12" Valve GYV-0242	331	7,764												7,764
A24-499 Rep 6" Valve N East & Mket St	331	4,797												4,797
A24-520 Replace 2 6" Valves	331			6,617										6,617
A24-526 Replace 6" Valves (NYV-1729)	331			2,387										2,387

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PROJECTED ADDITIONS PLACED IN SERVICE
TWELVE MONTHS ENDING DECEMBER 31, 2025

Description	Acct No.	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
A23-289 Replace Hydrant #262	335			3,559										3,559
A23-291 Replace Hydrant #263	335			16,492										16,492
A23-343 Replace Hydrant #MB-008	335			5,520										5,520
A23-345 Replace Hydrant # MB-009	335			3,475										3,475
A23-347 Replace Hydrant #WM-009	335			1,356										1,356
A23-349 Replace Hydrant #WM-012	335			1,392										1,392
A23-359 Replace Hydrant #WM-007	335			1,407										1,407
A23-361 Replace Hydrant #WY-037	335			2,289										2,289
A23-371 Replace Hydrant #MW-001	335			1,351										1,351
A23-373 Replace Hydrant # MB-004	335			1,351										1,351
A23-377 Replace Hydrant # MB-010	335			1,087										1,087
A23-379 Replace Hydrant #MB-011	335			1,607										1,607
A23-381 Replace Hydrant # MB-012	335			1,343										1,343
A24-063 Replace Hyd #Y-056 Crescent Rd	335			6,691										6,691
A24-073 Rep Hyd Y-055 2721 S Queen St	335			7,660										7,660
A24-085 Repl Hyd Y-019 371-367 Waters	335			11,677										11,677
A24-089 Rep Hyd #YTA-710 Clarkson Dr	335			5,072										5,072
A24-101 Rep Hyd #YTA-718 Keeney Dr	335			4,028										4,028
A24-105 Replace Hyd #YTA-706 Park Ln	335			8,057										8,057
A24-109 Rep Hyd #YTA-722 Pine Rd	335			3,914										3,914
A24-111 Rep Hyd YTA-728 250 Pineview	335			4,940										4,940
A24-115 Rep Hyd YTA-725 Reynolds Mill	335			4,945										4,945
A24-117 Rep Hyd YTA-724 Reynolds Mill	335			1,365										1,365
A24-121 Rep Hyd #YTA-711 Ridgefield Dr	335			4,063										4,063
A24-123 Rep Hyd #YTA-729 Scott Rd	335			3,740										3,740
A24-367 GIS Enterprise System	340			50,543										50,543
A24-471 Replace Letter Inserter	340	19,191												19,191
A24-537 Replace UPS for Filter Plant	340			8,703										8,703
A24-528 Replace Vehicle #404	341		41,881											41,881
A24-488 Replace Mueller D-5 Tapping	343	3,152												3,152
A24-408 Replace Autoclave (Lab);FP	344			11,291										11,291
A24-282 R900 Gateway Cellular Modem	346			23,719										23,719
A24-469 Network Equip Coffey Ave	346			18,700										18,700
		170,097	314,025	1,501,114	1,657,455	9,332,550	0	0	0	0	0	0	0	12,975,241

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PROJECTED ADDITIONS PLACED IN SERVICE
TWELVE MONTHS ENDING DECEMBER 31, 2025

Description	Acct No.	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Utility Plant Under Construction as of December 31, 2024 Which Will Be Completed and Placed In Service During 2025 (These Expenditures **Are Not** Included In The Company's Forecast of Construction Expend-itures For 2025 (Exhibit No. HXI-4)														
A24-463 Codorus Watershed Signage	305								3,839					3,839
A24-376 Generator at 558 Bldg at LIDA	310						32,701							32,701
A24-377 Generator at 554 Bldg at LIDA	310						35,332							35,332
A22-348 West Manchester Booster Station	311												113,819	113,819
A24-205 Underground Reservoir #2	320						61,952							61,952
A24-211 Influent Flow Meter at LIDA	320						9,750							9,750
A24-379 Install New #24 Mesh Screen	320						7,800							7,800
A24-521 Clear Well Cover Fab & Install	320						7,047							7,047
A24-013 Repl Paint Pleasureville Tank	330						16,414							16,414
A22-277 Replace S George St-Tyler Run	331												41,278	41,278
A23-087 Maple St Manchester/Mt Wolf	331									1,243,414				1,243,414
A23-091 Replace Main W College Ave	331												56,582	56,582
A23-233 Phil, Diamond, Oxford Main Rep	331							1,845,493						1,845,493
A23-238 Replace 12" Main Springwood Rd	331												19,831	19,831
A24-209 Replace Penna Ave Main Replace	331								675,062					675,062
A24-215 Canal Rd Main Relocation	331												41,955	41,955
A24-217 Susq Tr Main Repl	331												5,995	5,995
A24-493 Replace Main Grandview	331										565,033			565,033
A24-506 Replace Main Stony Brook Area	331									173,165				173,165
A24-127 Rep Hyd #YTA-747 Summit Rd	335						4,689							4,689
A24-172 Replace Hydrant #SG-049	335						4,461							4,461
A24-174 Replace Hydrant # SG-050	335						345							345
A24-176 Replace Hydrant #SG-140	335						4,573							4,573
A24-188 Replace Hydrant # MW-002	335						2,470							2,470
A24-190 Replace Hydrant # MW-003	335						2,980							2,980
A24-192 Replace Hydrant #MW-004	335						3,628							3,628
A24-198 Replace Hydrant # MW-007	335						1,133							1,133
A24-200 Replace Hydrant # MW-020	335						5,923							5,923
A24-233 Replace Hydrant #WM-008	335						18,909							18,909
A24-252 Replace Hydrant #39 (Service)	335						1,215							1,215
A24-254 Replace Hydrant #264	335						1,442							1,442
A24-256 Replace Hydrant #265	335						1,598							1,598
A24-258 Replace Hydrant #266	335						1,456							1,456
A24-260 Replace Hydrant #127	335						1,453							1,453
A24-394 Replace Hydrant #SG-073	335						1,772							1,772
A24-396 Replace Hydrant #SG-085	335						2,167							2,167
A24-398 Replace Hydrant #SG-086	335						2,591							2,591
A24-444 Replace Hydrant #125 Harrison	335						1,695							1,695
A24-453 Replace Hydrant #462 (Service)	335						815							815
A24-476 Replace Hydrant #SG-021	335						1,917							1,917
A24-478 Replace Hydrant #SG-022	335						1,355							1,355
A24-482 Replace Hydrant #559	335						1,305							1,305
A24-490 Replace Hydrant #302	335						9,238							9,238
A24-509 Replace Hydrant #SG-074	335						3,249							3,249
A24-511 Replace Hydrant #SG-087	335						1,456							1,456
A24-513 Replace Hydrant# SG-118	335						1,304							1,304
A24-539 Replace Hydrant #512 (service)	335						17,399							17,399
A24-501 Replace Data Center Equipment	340												279,829	279,829
A24-524 Replace SAN Storage	340												16,200	16,200
A24-279 SCADA Upgrade for Coffey	346						9,010							9,010
A24-465 Replace SCADA for Houston Run	346						57,497							57,497
A24-428 Camera System Upgrade	347												57,835	57,835
		0	0	0	0	0	340,040	1,845,493	678,901	1,416,579	565,033	0	633,323	5,479,369
		1,188,097	1,627,775	2,854,114	2,675,455	10,531,800	3,064,040	2,863,493	1,866,151	4,854,579	2,637,949	2,108,167	5,437,240	41,708,860

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PROJECTED RETIREMENTS REMOVED FROM SERVICE
TWELVE MONTHS ENDING DECEMBER 31, 2025

Description	Acct No.	Jan	Year	Feb	Year	Mar	Year	Apr	Year	May	Year	Jun	Year	Jul	Year	Aug	Year	Sep	Year	Oct	Year	Nov	Year	Dec	Year	Total
Structures and Improvements																										
Filter Plant - Replace 3000 AMP Main Electric Feed Breaker	304									21,929	2021															21,929
Tanks/Pumphouses - Booster Station Roof Replacements	304																	41,591	VAR							41,591
124 East Market - Phase 2 HVAC Replacement	304																	27,882	1996							27,882
130 East Market - Parking Lot Sealing & Painting	304															5,445	2010									5,445
130 East Market - Customer Service Window Replacement	304																							69,256	1985	69,256
Collection and Impounding Reservoirs																										
Lakes, River and Other Intakes																										
Power Generation Equipment																										
Raw Water Pumping Equipment																										
Booster Pumping Equipment																										
Tanks/Pumphouses - Southern Repump East Pump/Motor 2 Replace	311																	7,342	2006							7,342
Water Treatment Equipment																										
Replace Polymer Feed System (Solids)	320																	176,850	2008							176,850
Distribution Reservoirs and Standpipes																										
Tanks/Pumphouses - Pleasureville Tank Painting	330											61,331	VAR													61,331
Basin #2 Roof Replacement	330																							125,000	1996	125,000
Tank Mixers (4)	330											79,681	VAR													79,681
Yorkana Standpipe	330																							489,237	VAR	489,237
Transmission and Distribution Mains																										
Replacement/Relining Mains	331	14,126	VAR	14,126	VAR	14,126	VAR	14,126	VAR	14,126	VAR	14,126	VAR	14,126	VAR	14,126	VAR	14,126	VAR	14,126	VAR	14,126	VAR	14,126	VAR	169,513
Service Lines																										
Replacement Service Lines	333	25,345	VAR	25,345	VAR	25,345	VAR	25,345	VAR	25,345	VAR	25,345	VAR	25,345	VAR	25,345	VAR	25,345	VAR	25,345	VAR	25,345	VAR	25,345	VAR	304,138
Meters																										
Replacement Meters	334	93,237	VAR	93,237	VAR	93,237	VAR	93,237	VAR	93,237	VAR	93,237	VAR	93,237	VAR	93,237	VAR	93,237	VAR	93,237	VAR	93,237	VAR	93,237	VAR	1,118,843
Fire Hydrants																										
Hydrant Replacements	335	8,129	VAR	8,129	VAR	8,129	VAR	8,129	VAR	8,129	VAR	8,129	VAR	8,129	VAR	8,129	VAR	8,129	VAR	8,129	VAR	8,129	VAR	8,129	VAR	97,544
Backflow Preventors																										
Office Furniture and Equipment																										
Transportation Equipment																										
Fleet Vehicle Purchase	341					57,744	2017					39,602	2017	28,173	2018	27,494	2018	22,506	2018	21,490	2016					197,009
Equipment - Replace Haul Trailer	341			4,797	2020																					4,797
Tools, Shop and Garage Equipment																										

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PROJECTED RETIREMENTS REMOVED FROM SERVICE
TWELVE MONTHS ENDING DECEMBER 31, 2025

Description	Acct No.	Jan	Year	Feb	Year	Mar	Year	Apr	Year	May	Year	Jun	Year	Jul	Year	Aug	Year	Sep	Year	Oct	Year	Nov	Year	Dec	Year	Total
Laboratory Equipment																										
Replacement Zetasizer	344			40,328	2021																					40,328
Communication Equipment																										
Miscellaneous Equipment																										
		140,836		185,961		198,580		140,836		162,765		321,450		169,010		173,775		417,007		162,326		140,836		824,329		3,037,716
Retirements Associated With Utility Plant Under Construction As of December 31, 2024 Which Will Be Completed and Placed In Service During 2025	Acct No.	Jan	Year	Feb	Year	Mar	Year	Apr	Year	May	Year	Jun	Year	Jul	Year	Aug	Year	Sep	Year	Oct	Year	Nov	Year	Dec	Year	Total
A24-369 Southern Repump Pump #1	311	8,301	1982																							8,301
A24-471 Replace Letter Inserter	340	99,207	2013																							99,207
A24-528 Replace Vehicle #404	341			43,192	2022																					43,192
A24-408 Replace Autoclave (Lab);FP	344					8,869	2010																			8,869
		107,508		43,192		8,869		0		0		0		0		0		0		0		0		0		159,569
		248,344		229,153		207,449		140,836		162,765		321,450		169,010		173,775		417,007		162,326		140,836		824,329		3,197,285

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PROJECTED MONTHLY ACTIVITY AND BALANCES FOR THE FOURTEEN MONTHS ENDING FEBRUARY 28, 2027 FOR UTILITY PLANT UNDER CONSTRUCTION AND UTILITY PLANT IN SERVICE

	Utility Plant Under Construction (Account No. 105)				Utility Plant in Service (Account No. 101)			
Period (1)	Balance Beginning of Period (2)	Construction Expenditures (3)	Plant Transferred to in Service (4)	Balance End of Period (5)=(2)+(3)-(4)	Balance Beginning of Period (6)	Plant Transferred From Under Constructior (7)	Retirements (8)	Balance End of Period (9)=(6)+(7)-(8)
December, 2025				22,850,241 (a)				612,265,731
January, 2023	22,850,241	3,016,833	2,123,333	23,743,741	612,265,731	2,123,333	139,829	614,249,235
February	23,743,741	3,124,833	2,231,333	24,637,241	614,249,235	2,231,333	173,408	616,307,159
March	24,637,241	3,016,833	2,238,333	25,415,741	616,307,159	2,238,333	177,604	618,367,888
April	25,415,741	3,175,167	2,123,333	26,467,575	618,367,888	2,123,333	170,888	620,320,333
May	26,467,575	3,822,167	2,770,333	27,519,408	620,320,333	2,770,333	164,398	622,926,268
June	27,519,408	3,175,167	2,528,333	28,166,241	622,926,268	2,528,333	165,565	625,289,036
July	28,166,241	3,109,500	2,153,333	29,122,408	625,289,036	2,153,333	159,883	627,282,486
August	29,122,408	3,149,500	2,193,333	30,078,575	627,282,486	2,193,333	213,786	629,262,032
September	30,078,575	3,099,500	2,801,333	30,376,741	629,262,032	2,801,333	198,927	631,864,438
October	30,376,741	3,000,167	2,123,333	31,253,575	631,864,438	2,123,333	164,650	633,823,121
November	31,253,575	3,009,167	2,132,333	32,130,408	633,823,121	2,132,333	139,829	635,815,625
December	32,130,408	3,000,167	14,618,860	20,511,714	635,815,625	14,618,860	11,396,707	639,037,778
January, 2027	20,511,714	2,352,500	2,247,917	20,616,298	639,037,778	2,247,917	270,842	641,014,852
February	20,616,298	2,425,500	2,320,917	20,720,881	641,014,852	2,320,917	237,692	643,098,076

(a) Includes Utility Plant Under Construction As Of December 31, 2025
Which Will be Completed And Placed In Service by February 28, 2027
(Refer to Exhibit No. FV-12-5)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PROJECTED ADDITIONS PLACED IN SERVICE
FOURTEEN MONTHS ENDING FEBRUARY 28, 2027

Exhibit No.FV-12-5
Page 1 of 2
Witness: J T Hand

Description	Acct No.	2026 Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2027 Jan	Feb	Total
Land																
Structures and Improvements																
Filter Plant - Solids Building Ring Rebuild on Presses 1,2,3	304						60,000									60,000
Filter Plant - Solids Building Moyno Pump Rebuild	304									18,000						18,000
Tanks/Pumphouses - Booster Station Roof Replacements	304									60,000						60,000
Tanks/Pumphouses - Southern Repump - Replace Motor & Pump	304			40,000												40,000
Tank Site Fencing	304									30,000						30,000
124 East Market - Remodel	304						150,000									150,000
Cameras for New Sites	304							10,000								10,000
Electronic Building Entry Security System	304												40,000			40,000
Sed Basin Concrete Repairs	304									100,000						100,000
Collection and Impounding Reservoirs																
Codorus Watershed Signage	305								20,000							20,000
Lake Redman Spillway Repairs	305						40,000									40,000
Lake Redman Spillway Stilling Basin Repairs	305									150,000						150,000
Lake Redman Spillway Bridge Deck Repairs	305									80,000						80,000
Lake, River, and other Intakes																
Raw Water Mains																
Raw Water Pumping Equipment																
Booster Pumping Equipment																
Tanks/Pumphouses - Misc. Pump & Motor Replacements	311						25,000									25,000
CIP BS Refurbishment - Construction	311												460,000			460,000
Irishtown Booster Station Expansion	311									220,000						220,000
North Point Booster Station - VFD Installation	311		10,000													10,000
High Service Pump/Motor Replacements	311						65,000									65,000
Water Treatment Equipment																
Filter Plant - Solids Conveyor Liner Replacement	320					15,000										15,000
Backwash Pump Rebuild/Replacements	320						50,000									50,000
Sample Station Installation (10)	320			35,000												35,000
Distribution Reservoirs and Standpipes																
Greenwood Standpipe Replacement - Engineering	330												80,000			80,000
Greenwood Standpipe Replacement - Construction	330												3,000,000			3,000,000
Rocket Road Tank Communication Equipment	330		25,000													25,000
Transmission and Distribution Mains																
Developer Financed Mains	331	53,333	53,333	53,333	53,333	53,333	53,333	53,333	53,333	53,333	53,333	53,333	53,333	55,000	55,000	750,000
Misc. Bonafide Customer Mains	331	26,667	26,667	26,667	26,667	26,667	26,667	26,667	26,667	26,667	26,667	26,667	26,667	28,333	28,333	376,667
Replacement/Relining Mains	331	1,151,583	1,151,583	1,151,583	1,151,583	1,151,583	1,151,583	1,151,583	1,151,583	1,151,583	1,151,583	1,151,583	1,151,583	1,248,167	1,248,167	16,315,333
Valve Replacements	331	135,917	135,917	135,917	135,917	135,917	135,917	135,917	135,917	135,917	135,917	135,917	135,917	140,000	140,000	1,911,000
Amblebrook Section B Water Main Extension	331												500,000			500,000
Service Lines																
New Service Lines	333	248,917	248,917	248,917	248,917	248,917	248,917	248,917	248,917	248,917	248,917	248,917	248,917	256,417	256,417	3,499,833
Replacement Service Lines	333	100,583	100,583	100,583	100,583	100,583	100,583	100,583	100,583	100,583	100,583	100,583	100,583	103,583	103,583	1,414,167
Meters																
New Meters	334	116,833	116,833	116,833	116,833	116,833	116,833	116,833	116,833	116,833	116,833	116,833	116,833	120,333	120,333	1,642,667
Replacement Meters	334	82,167	82,167	82,167	82,167	82,167	82,167	82,167	82,167	82,167	82,167	82,167	82,167	84,667	84,667	1,155,333
Fire Hydrants																
New Hydrants	335	101,167	101,167	101,167	101,167	101,167	101,167	101,167	101,167	101,167	101,167	101,167	101,167	104,167	104,167	1,422,333
Hydrant Replacements	335	36,167	36,167	36,167	36,167	36,167	36,167	36,167	36,167	36,167	36,167	36,167	36,167	37,250	37,250	508,500
Filter Plant - One Hydrant and Service Replacement	335					6,000										6,000
Backflow Preventors																
Routine and Conventional Expenditures	336	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	46,667
Office Furniture and Computer Equipment																
GIS Consulting	340												38,000			38,000
GPS Units	340					11,000										11,000
Project Labor External (Oracle Consulting)	340												400,000			400,000
ERP Replacement	340												7,678,000			7,678,000

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PROJECTED ADDITIONS PLACED IN SERVICE
FOURTEEN MONTHS ENDING FEBRUARY 28, 2027

Description	Acct No.	2026 Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2027 Jan	Feb	Total
Transportation Equipment																
Fleet Vehicle Purchase	341	66,667	66,667	66,667	66,667	66,667	66,667	66,667	66,667	66,667	66,667	66,667	66,667	66,667	66,667	933,333
Purchase Vac Truck for Distribution	341					600,000										600,000
Tools, Shop, and Garage Equipment																
Tools - Power Tool Upgrades	343											4,500				4,500
Shell Cutter - Rehab/Replacement	343					5,000						4,500				9,500
Leak Detection Equipment	343								15,000							15,000
Zonescan Leak Detectors w/Brackets (60)	343		58,000												58,000	116,000
Rex Pipe Line Locators (5)	343					10,000										10,000
Stihl Rockboss Ductile Chainsaw	343								15,000							15,000
Equipment - Pressure Tank	343							20,000	20,000	20,000						60,000
Communication Equipment																
SCADA Programming - Ongoing	346												25,000			25,000
SCADA for New Facilities	346												100,000			100,000
SCADA Server Hardware Replacement	346			40,000												40,000
Security Access Upgrades	346		15,000												15000	30,000
SCADA Improvements - LIDA	346						15,000						15,000			30,000
Miscellaneous Equipment	347															
		2,123,333	2,231,333	2,238,333	2,123,333	2,770,333	2,528,333	2,153,333	2,193,333	2,801,333	2,123,333	2,132,333	14,459,333	2,247,917	2,320,917	44,446,833
Utility Plant Under Construction as of December 31, 2025 Which Is Completed and Placed In Service As of December 31, 2025 (These Expenditures **Are Not** Included In The Company's Forecast of Construction Expend-itures Fourteen Months Ending February 28, 2027 (Exhibit No. HXI-4)																
Utility Plant Under Construction as of December 31, 2025 Which Will Be Completed and Placed In Service during Period ending February 29, 2024 (These Expenditures **Are Not** Included In The Company's Forecast of Construction Expend-itures Fourteen Months ending February 28, 2027 (Exhibit No. HXI-4)																
A24-051 ERP Replacement	340												159,527			159,527
		0	0	0	0	0	0	0	0	0	0	0	159,527	0	0	159,527
		2,123,333	2,231,333	2,238,333	2,123,333	2,770,333	2,528,333	2,153,333	2,193,333	2,801,333	2,123,333	2,132,333	14,618,860	2,247,917	2,320,917	44,606,360

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PROJECTED RETIREMENTS REMOVED FROM SERVICE
FOURTEEN MONTHS ENDING FEBRUARY 28, 2027

Description	Acct No.	2026 Jan	Year	Feb	Year	Mar	Year	Apr	Year	May	Year	Jun	Year	Jul	Year
Land															
Structures and Improvements															
Tanks/Pumphouses - Booster Station Roof Replacements	304														
Collection and Impounding Reservoirs															
Lake, River, and other Intakes															
Raw Water Mains															
Raw Water Pumping Equipment															
Booster Pumping Equipment															
Water Treatment Equipment															
Distribution Reservoirs and Standpipes															
Greenwood Standpipe Replacement - Construction	330														
Transmission and Distribution Mains															
Replacement/Relining Mains	331	10,085	VAR	10,085	VAR	10,085	VAR	10,085	VAR	10,085	VAR	10,085	VAR	10,085	VAR
Service Lines															
Replacement Service Lines	333	21,363	VAR	21,363	VAR	21,363	VAR	21,363	VAR	21,363	VAR	21,363	VAR	21,363	VAR
Meters															
Replacement Meters	334	101,640	VAR	101,640	VAR	101,640	VAR	101,640	VAR	101,640	VAR	101,640	VAR	101,640	VAR
Fire Hydrants															
Hydrant Replacements	335	6,741	VAR	6,741	VAR	6,741	VAR	6,741	VAR	6,741	VAR	6,741	VAR	6,741	VAR
Backflow Preventors															
Office Furniture and Computer Equipment															
ERP Replacement	340														
Transportation Equipment															
Fleet Vehicle Purchase	341			33,579	2019	37,775	2017	31,059	2018	24,569	2021	25,736	2021	20,054	2019
Tools, Shop, and Garage Equipment															
Communication Equipment															
Miscellaneous Equipment															
		139,829		173,408		177,604		170,888		164,398		165,565		159,883	
Retirements Associated With Utility Plant Under Construction As Of December 31, 2025 Which Will Be Completed and Placed In Service During Fourteen Months ending February 28, 2027															
R18-389 Retire Lake Williams Spillway	305														
		0		0		0		0		0		0		0	
		139,829		173,408		177,604		170,888		164,398		165,565		159,883	

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSI
PROJECTED RETIREMENTS REMOVED FROM SERVICE
FOURTEEN MONTHS ENDING FEBRUARY 28, 2027

Exhibit No.FV-12-6
Page 2 of 2
Witness: J T Hand

Description	Acct No.	Aug	Year	Sep	Year	Oct	Year	Nov	Year	Dec	Year	2027 Jan	Year	Feb	Year	Total
Land																
Structures and Improvements																
Tanks/Pumphouses - Booster Station Roof Replacements	304			28,065	VAR											28,065
Collection and Impounding Reservoirs																
Lake, River, and other Intakes																
Raw Water Mains																
Raw Water Pumping Equipment																
Booster Pumping Equipment																
Water Treatment Equipment																
Distribution Reservoirs and Standpipes																
Greenwood Standpipe Replacement - Construction	330									170,344	VAR					170,344
Transmission and Distribution Mains																
Replacement/Relining Mains	331	10,085	VAR	10,085	VAR	10,085	VAR	10,085	VAR	10,085	VAR	10,085	VAR	10,085	VAR	141,189
Service Lines																
Replacement Service Lines	333	21,363	VAR	21,363	VAR	21,363	VAR	21,363	VAR	21,363	VAR	21,363	VAR	21,363	VAR	299,087
Meters																
Replacement Meters	334	101,640	VAR	101,640	VAR	101,640	VAR	101,640	VAR	101,640	VAR	101,640	VAR	101,640	VAR	1,422,964
Fire Hydrants																
Hydrant Replacements	335	6,741	VAR	6,741	VAR	6,741	VAR	6,741	VAR	6,741	VAR	6,741	VAR	6,741	VAR	94,373
Backflow Preventors																
Office Furniture and Computer Equipment																
ERP Replacement	340									11,086,534	VAR					11,086,534
Transportation Equipment																
Fleet Vehicle Purchase	341	73,957	2020	31,033	2021	24,821	2008					131,013	2020	97,863	2021	531,459
Tools, Shop, and Garage Equipment																
Communication Equipment																
Miscellaneous Equipment																
		213,786		198,927		164,650		139,829		11,396,707		270,842		237,692		13,774,015
Retirements Associated With Utility Plant Under Construction As Of December 31, 2025 Which Will Be Completed and Placed In Service During Fourteen Months ending February 28, 2027																
R18-389 Retire Lake Williams Spillway	305															0
		0		0		0		0		0		0		0		0
		213,786		198,927		164,650		139,829		11,396,707		270,842		237,692		13,774,015

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PROJECTED PLANT BALANCES

53.53 V. Valuation

D. Water and Wastewater Utilities

13. Explain how the future test year plant balances were projected and provide supporting workpapers and documentation.

Response: Refer to Exhibit No. FV-12

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
SHARED ASSETS

53.53 V. Valuation

D. Water and Wastewater Utilities

14 Are all of the assets used in the plant-in-service claim used exclusively by the utility? If not, provide the estimated percentage that each shared asset is used by other entities.

Response:

The Company does not share with any other entity the assets used in its plant in service claim.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PLANT INCLUDED IN RATE BASE

53.53 V. Valuation

D. Water and Wastewater Utilities

15 Is all plant included in rate base currently being used in providing water service? If not, provide a schedule which presents those plant items which are not, and indicate the corresponding amounts and account numbers. Further, provide a detailed narrative explaining the reason why such plant is not being used and the anticipated disposition of the plant.

Response:

All plant included in rate base is currently being used in providing water service.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CONTRIBUTIONS IN AID OF CONSTRUCTION, CUSTOMERS ADVANCES FOR CONSTRUCTION, BUILDERS DEPOSITS AND CUSTOMERS DEPOSITS

53.53 V. Valuation

D. Water and Wastewater Utilities

16 Provide all workpapers and supporting documentation showing the derivation of the projected balances of contributions in aid of construction, customer advances for construction and company service line and customer deposits for the future test year.

Response:

Refer to Exhibit No. FV-16-1 for the projected balances of contributions in aid of construction for the twelve months ending December 31, 2025.

Refer to Exhibit No. FV-16-2 for the projected balances of customers advances for construction for the twelve months ending December 31, 2025.

Refer to Exhibit No. FV-16-3 for the projected balances of contributions in aid of construction for the twelve months ending February 28, 2027.

Refer to Exhibit no. FV-16-4 for the projected balances of customers advances for construction for the twelve months ending February 28, 2027.

Refer to Exhibit No. FV-8-2 for the projected balances of builders' deposits and water revenues paid in advance.

The Company has no customer deposits.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CONTRIBUTIONS IN AID OF CONSTRUCTION
DECEMBER 31, 2025

Year	303 (Land)	304 (Source)	304 (Pumping)	304 (Purification)	307 (Wells & Springs)	330 (Standpipe)	310 (Power Gen Equip)	311 (Pumping Equip)	320 (Electronic)	331 (4 In & >)	331 (6 In & 8 In)	331 (10 In & Over)	331 (Valves)	331 (Plastic)	333 (Services)	334 (Meters)	335 (Hydrants)	340 (Computer)	Total
1941	-	-	-	-	-	-	-	-	-	-	632	-	-	-	-	-	-	-	632
1946	-	-	-	-	-	-	-	-	-	-	1,762	-	-	-	139	-	-	-	1,900
1948	-	-	-	-	-	-	-	-	-	-	1,422	-	-	-	-	-	-	-	1,422
1949	-	-	-	-	-	-	-	-	-	-	6,598	-	-	-	-	-	-	-	6,598
1050	-	-	-	-	-	-	-	-	-	-	4,887	-	-	-	-	-	-	-	4,887
1951	-	-	-	-	-	-	-	-	-	-	-	-	-	-	76	-	-	-	76
1952	-	-	-	-	-	-	-	-	-	-	88,879	-	-	-	-	-	-	-	88,879
1953	-	-	-	-	-	-	-	-	-	-	1,537	-	-	-	456	-	75	-	2,068
1955	-	-	-	-	-	-	-	-	-	-	4,290	-	-	-	-	-	-	-	4,290
1955	-	-	-	-	-	-	-	-	-	-	14,612	-	53	-	-	-	-	-	14,665
1956	-	-	-	-	-	-	-	-	-	-	49,385	-	-	-	-	-	-	-	49,385
1957	-	-	-	-	-	-	-	-	-	-	25,988	-	-	-	-	-	-	-	25,988
1958	-	-	-	-	-	-	-	-	-	-	39,694	-	-	-	-	-	-	-	39,694
1959	-	-	-	-	-	-	-	-	-	-	27,321	-	148	-	-	-	-	-	27,469
1960	-	-	-	-	-	-	-	-	-	-	16,990	-	-	-	-	-	-	-	16,990
1961	-	-	-	-	-	-	-	-	-	-	9,516	-	-	-	-	-	-	-	9,516
1962	-	-	-	-	-	-	-	-	-	-	14,464	-	-	-	-	-	-	-	14,464
1963	-	-	-	-	-	-	-	-	-	-	27,781	-	-	-	-	-	-	-	27,781
1964	-	-	-	-	-	-	-	-	-	-	147,382	-	-	-	-	-	-	-	147,382
1965	-	-	-	-	-	-	-	-	-	-	70,687	-	-	-	-	-	-	-	70,687
1966	-	-	-	-	-	-	-	-	-	-	132,899	-	-	-	-	-	-	-	132,899
1967	-	70,625	-	-	-	-	-	-	-	-	133,327	-	-	-	-	-	-	-	203,952
1968	-	-	-	-	-	-	-	-	-	-	18,530	-	-	-	-	-	-	-	18,530
1969	-	-	-	-	-	-	-	-	-	-	122,806	-	297	-	-	-	-	-	123,103
1970	-	-	-	-	-	-	-	-	-	-	35,505	-	-	-	-	-	-	-	35,505
1971	-	-	-	-	-	-	-	-	-	-	53,528	-	-	-	-	-	-	-	53,528
1972	-	-	-	-	-	-	-	-	-	-	38,445	-	449	-	-	-	-	-	38,894
1973	-	-	-	-	-	-	-	-	-	-	57,206	-	-	-	-	-	-	-	57,206
1974	13,494	-	-	-	-	-	-	-	-	4,150	276,846	-	1,564	-	-	-	-	-	296,054
1975	-	-	-	-	-	-	-	-	-	-	107,529	-	-	-	-	4,265	-	-	111,794
1976	-	-	-	-	-	-	-	-	-	-	94,994	-	-	-	-	9,951	-	-	104,945
1977	-	-	-	490	-	-	-	-	-	-	177,771	-	2,070	-	-	3,095	-	-	183,426
1978	-	-	-	-	-	-	-	-	-	-	277,157	-	-	-	-	2,290	2,278	-	281,725
1979	-	-	-	-	-	-	-	-	-	-	475,308	-	759	-	-	2,095	4,958	-	483,120
1980	-	-	-	-	-	-	-	-	-	-	520,145	-	-	-	-	1,840	1,462	-	523,446
1981	-	-	-	-	-	-	-	-	-	-	475,820	-	-	-	-	3,020	-	-	478,840
1982	-	-	-	-	-	-	-	-	-	-	176,037	-	-	-	-	2,385	-	-	178,422
1983	-	-	-	-	-	-	-	-	-	-	223,138	-	-	-	-	1,633	1,296	-	226,067
1984	-	-	-	-	-	-	-	-	-	-	219,754	-	-	-	-	-	4,673	-	224,427
1985	-	-	-	-	-	-	-	-	-	-	238,850	-	-	-	-	-	692	-	239,543
1986	-	-	-	-	-	-	-	-	-	-	699,882	-	-	-	190	-	-	-	700,071
1987	-	-	48,187	-	-	-	-	-	-	-	319,550	-	-	-	-	-	2,545	-	370,282
1988	35,470	-	-	-	-	380,085	-	-	-	8,581	2,240,531	-	-	-	6,800	-	2,779	-	2,674,246
1989	-	-	-	4,072	-	-	-	-	-	8,276	1,103,953	-	-	-	-	-	-	-	1,116,302
1990	-	-	-	-	-	-	-	-	-	-	999,854	-	-	-	-	-	-	4,493	1,004,347
1991	-	-	-	-	-	-	-	-	-	-	736,804	-	-	-	-	-	-	-	736,804
1992	-	-	-	-	-	-	-	-	-	-	412,918	-	-	-	-	-	-	-	412,918
1993	-	-	-	-	-	-	-	-	-	-	766,861	-	-	-	-	-	-	-	766,861
1994	-	-	-	-	-	-	-	-	-	-	1,141,769	-	-	-	-	-	-	-	1,141,769
1995	-	-	-	-	-	-	-	-	-	-	581,026	54,800	13,112	-	-	4,900	-	-	653,839
1996	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1997	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1998	10,000	-	-	-	-	-	-	30,800	-	-	-	713	-	-	-	-	-	-	41,513
1999	-	-	-	-	-	-	-	9,900	-	-	29,800	-	-	-	-	-	-	-	39,700
2000	-	-	-	-	-	-	-	-	7,698	-	3,280	-	-	-	-	-	-	-	10,978
2001	-	-	-	-	-	-	-	-	-	-	4,008	1,070	-	-	-	432	-	-	5,510

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CONTRIBUTIONS IN AID OF CONSTRUCTION
DECEMBER 31, 2025

Year	303 (Land)	304 (Source)	304 (Pumping)	304 (Purification)	307 (Wells & Springs)	330 (Standpipe)	310 (Power Gen Equip)	311 (Pumping Equip)	320 (Electronic)	331 (4 In & >)	331 (6 In & 8 In)	331 (10 In & Over)	331 (Valves)	331 (Plastic)	333 (Services)	334 (Meters)	335 (Hydrants)	340 (Computer)	Total
2002	21,324	-	-	-	-	433,000	-	-	-	-	-	-	-	-	-	-	-	-	454,324
2003	60,643	-	-	-	-	15,750	-	6,300	-	-	-	-	-	-	-	-	-	-	82,693
2004	25,000	-	-	-	-	-	-	-	-	-	-	68,000	-	-	-	-	-	-	93,000
2005	25,000	-	50,000	-	-	115,000	-	-	-	-	-	-	-	-	-	-	-	-	190,000
2006	-	-	32,500	-	-	250,000	-	-	-	-	674,142	-	-	-	-	-	-	-	956,642
2007	-	-	-	-	-	200,000	-	-	-	-	3,573,822	-	-	-	-	-	-	-	3,773,822
2008	-	-	-	-	-	-	-	-	-	-	2,737,979	-	-	-	-	-	-	-	2,737,979
2009	1,938	-	-	-	-	100,000	-	-	-	-	1,558,684	326,996	8,990	-	407,500	-	25,942	-	2,430,050
2010	-	-	-	-	-	-	-	-	-	-	982,309	-	-	-	-	-	-	-	982,309
2011	-	-	-	-	-	-	-	-	-	-	1,050,807	-	-	-	-	-	-	-	1,050,807
2012	-	-	-	-	-	-	-	-	-	-	971,963	273,804	-	-	-	-	-	-	1,245,767
2013	-	-	-	-	-	-	-	-	-	-	1,571,293	131,644	-	-	-	-	-	-	1,702,937
2014	-	-	-	-	-	-	-	-	-	-	594,798	532,072	-	-	-	-	-	-	1,126,870
2015	-	-	-	-	-	-	-	-	-	-	2,325,344	1,531,134	-	-	1,191	-	15,251	-	3,872,920
2016	1,392	-	-	-	-	-	-	-	-	-	1,277,431	381,062	52,137	-	(51)	-	(652)	-	1,711,319
2017	-	-	-	-	-	-	-	-	-	-	1,777,003	216,099	-	-	-	-	-	-	1,993,102
2018	-	-	-	-	-	-	-	-	-	-	503,054	559,134	-	-	-	-	-	-	1,062,188
2019	-	-	-	-	-	48,000	-	-	-	-	167,218	61,920	-	-	-	-	-	-	277,138
2020	-	-	-	-	-	-	-	-	-	-	112,331	100,323	-	-	-	-	-	-	212,654
2021	-	-	-	-	-	-	-	-	-	7,013	32,493	518,313	-	-	-	-	-	-	557,819
2022	-	-	-	-	-	-	-	-	-	-	164,831	260,248	-	-	-	-	-	-	425,079
2023	-	-	20,520	-	5,000	211,330	55,784	61,851	-	-	150,938	466,010	-	482,464	41,057	-	12,740	-	1,507,694
2024	-	-	-	-	-	-	-	-	-	-	332,383	59,501	-	-	-	-	-	-	391,884
2025	-	-	-	-	-	-	-	-	-	-	509,989	-	-	-	-	-	-	-	509,989
	194,261	70,625	151,207	4,562	5,000	1,753,165	55,784	108,851	7,698	28,020	34,518,471	5,542,843	79,579	482,464	457,357	35,906	74,040	4,493	43,574,326

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CUSTOMERS' ADVANCES FOR CONSTRUCTION
DECEMBER 31, 2025

Year	303 (Standpipe)	304 (Pumping)	330 (Standpipe)	331 (6 In & 8 In)	Total
1986		36,184	135,893		172,076
2007					0
2008					0
2009					0
2010					0
2011					0
2012					0
2013					0
2014					0
2015					0
2016				1,749,977	1,749,977
2017				609,964	609,964
2018				964,623	964,623
2019				963,854	963,854
2020				2,247,642	2,247,642
2021				3,109,258	3,109,258
2022				2,791,946	2,791,946
2023				1,444,823	1,444,823
2024				327,878	327,878
2025				600,000	600,000
	-	36,184	135,893	14,809,964	14,982,041

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CONTRIBUTIONS IN AID OF CONSTRUCTION
FEBRUARY 28, 2027

Year	303 (Land)	304 (Source)	304 (Pumping)	304 (Purification)	307 (Wells & Springs)	330 (Standpipe)	310 (Power Gen Equip)	311 (Pumping Equip)	320 (Electronic)	331 (4 In & >)	331 (6 In & 8 In)	331 (10 In & Over)	331 (Valves)	331 (Plastic)	333 (Services)	334 (Meters)	335 (Hydrants)	340 (Computer)	Total
1941	-	-	-	-	-	-	-	-	-	-	632	-	-	-	-	-	-	-	632
1946	-	-	-	-	-	-	-	-	-	-	1,762	-	-	-	139	-	-	-	1,900
1948	-	-	-	-	-	-	-	-	-	-	1,422	-	-	-	-	-	-	-	1,422
1949	-	-	-	-	-	-	-	-	-	-	6,598	-	-	-	-	-	-	-	6,598
1050	-	-	-	-	-	-	-	-	-	-	4,887	-	-	-	-	-	-	-	4,887
1951	-	-	-	-	-	-	-	-	-	-	-	-	-	-	76	-	-	-	76
1952	-	-	-	-	-	-	-	-	-	-	88,879	-	-	-	-	-	-	-	88,879
1953	-	-	-	-	-	-	-	-	-	-	1,537	-	-	-	456	-	75	-	2,068
1955	-	-	-	-	-	-	-	-	-	-	4,290	-	-	-	-	-	-	-	4,290
1955	-	-	-	-	-	-	-	-	-	-	14,612	-	53	-	-	-	-	-	14,665
1956	-	-	-	-	-	-	-	-	-	-	49,385	-	-	-	-	-	-	-	49,385
1957	-	-	-	-	-	-	-	-	-	-	25,988	-	-	-	-	-	-	-	25,988
1958	-	-	-	-	-	-	-	-	-	-	39,694	-	-	-	-	-	-	-	39,694
1959	-	-	-	-	-	-	-	-	-	-	27,321	-	148	-	-	-	-	-	27,469
1960	-	-	-	-	-	-	-	-	-	-	16,990	-	-	-	-	-	-	-	16,990
1961	-	-	-	-	-	-	-	-	-	-	9,516	-	-	-	-	-	-	-	9,516
1962	-	-	-	-	-	-	-	-	-	-	14,464	-	-	-	-	-	-	-	14,464
1963	-	-	-	-	-	-	-	-	-	-	27,781	-	-	-	-	-	-	-	27,781
1964	-	-	-	-	-	-	-	-	-	-	147,382	-	-	-	-	-	-	-	147,382
1965	-	-	-	-	-	-	-	-	-	-	70,687	-	-	-	-	-	-	-	70,687
1966	-	-	-	-	-	-	-	-	-	-	132,899	-	-	-	-	-	-	-	132,899
1967	-	70,625	-	-	-	-	-	-	-	-	133,327	-	-	-	-	-	-	-	203,952
1968	-	-	-	-	-	-	-	-	-	-	18,530	-	-	-	-	-	-	-	18,530
1969	-	-	-	-	-	-	-	-	-	-	122,806	-	297	-	-	-	-	-	123,103
1970	-	-	-	-	-	-	-	-	-	-	35,505	-	-	-	-	-	-	-	35,505
1971	-	-	-	-	-	-	-	-	-	-	53,528	-	-	-	-	-	-	-	53,528
1972	-	-	-	-	-	-	-	-	-	-	38,445	-	449	-	-	-	-	-	38,894
1973	-	-	-	-	-	-	-	-	-	-	57,206	-	-	-	-	-	-	-	57,206
1974	13,494	-	-	-	-	-	-	-	-	4,150	276,846	-	1,564	-	-	-	-	-	296,054
1975	-	-	-	-	-	-	-	-	-	-	107,529	-	-	-	-	4,265	-	-	111,794
1976	-	-	-	-	-	-	-	-	-	-	94,994	-	-	-	-	9,951	-	-	104,945
1977	-	-	-	490	-	-	-	-	-	-	177,771	-	2,070	-	-	3,095	-	-	183,426
1978	-	-	-	-	-	-	-	-	-	-	277,157	-	-	-	-	2,290	2,278	-	281,725
1979	-	-	-	-	-	-	-	-	-	-	475,308	-	759	-	-	2,095	4,958	-	483,120
1980	-	-	-	-	-	-	-	-	-	-	520,145	-	-	-	-	1,840	1,462	-	523,446
1981	-	-	-	-	-	-	-	-	-	-	475,820	-	-	-	-	3,020	-	-	478,840
1982	-	-	-	-	-	-	-	-	-	-	176,037	-	-	-	-	2,385	-	-	178,422
1983	-	-	-	-	-	-	-	-	-	-	223,138	-	-	-	-	1,633	1,296	-	226,067
1984	-	-	-	-	-	-	-	-	-	-	219,754	-	-	-	-	-	4,673	-	224,427
1985	-	-	-	-	-	-	-	-	-	-	238,850	-	-	-	-	-	692	-	239,543
1986	-	-	-	-	-	-	-	-	-	-	699,882	-	-	-	190	-	-	-	700,071
1987	-	-	48,187	-	-	-	-	-	-	-	319,550	-	-	-	-	-	2,545	-	370,282
1988	35,470	-	-	-	-	380,085	-	-	-	8,581	2,240,531	-	-	-	6,800	-	2,779	-	2,674,246
1989	-	-	-	4,072	-	-	-	-	-	8,276	1,103,953	-	-	-	-	-	-	-	1,116,302
1990	-	-	-	-	-	-	-	-	-	-	999,854	-	-	-	-	-	-	4,493	1,004,347
1991	-	-	-	-	-	-	-	-	-	-	736,804	-	-	-	-	-	-	-	736,804
1992	-	-	-	-	-	-	-	-	-	-	412,918	-	-	-	-	-	-	-	412,918
1993	-	-	-	-	-	-	-	-	-	-	766,861	-	-	-	-	-	-	-	766,861
1994	-	-	-	-	-	-	-	-	-	-	1,141,769	-	-	-	-	-	-	-	1,141,769
1995	-	-	-	-	-	-	-	-	-	-	581,026	54,800	13,112	-	-	4,900	-	-	653,839
1996	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1997	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1998	10,000	-	-	-	-	-	-	30,800	-	-	-	713	-	-	-	-	-	-	41,513
1999	-	-	-	-	-	-	-	9,900	-	-	29,800	-	-	-	-	-	-	-	39,700
2000	-	-	-	-	-	-	-	-	7,698	-	3,280	-	-	-	-	-	-	-	10,978
2001	-	-	-	-	-	-	-	-	-	-	4,008	1,070	-	-	-	432	-	-	5,510

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CONTRIBUTIONS IN AID OF CONSTRUCTION
FEBRUARY 28, 2027

Year	303 (Land)	304 (Source)	304 (Pumping)	304 (Purification)	307 (Wells & Springs)	330 (Standpipe)	310 (Power Gen Equip)	311 (Pumping Equip)	320 (Electronic)	331 (4 In & >)	331 (6 In & 8 In)	331 (10 In & Over)	331 (Valves)	331 (Plastic)	333 (Services)	334 (Meters)	335 (Hydrants)	340 (Computer)	Total
2002	21,324	-	-	-	-	433,000	-	-	-	-	-	-	-	-	-	-	-	-	454,324
2003	60,643	-	-	-	-	15,750	-	6,300	-	-	-	-	-	-	-	-	-	-	82,693
2004	25,000	-	-	-	-	-	-	-	-	-	-	68,000	-	-	-	-	-	-	93,000
2005	25,000	-	50,000	-	-	115,000	-	-	-	-	-	-	-	-	-	-	-	-	190,000
2006	-	-	32,500	-	-	250,000	-	-	-	-	674,142	-	-	-	-	-	-	-	956,642
2007	-	-	-	-	-	200,000	-	-	-	-	3,573,822	-	-	-	-	-	-	-	3,773,822
2008	-	-	-	-	-	-	-	-	-	-	2,737,979	-	-	-	-	-	-	-	2,737,979
2009	1,938	-	-	-	-	100,000	-	-	-	-	1,558,684	326,996	8,990	-	407,500	-	25,942	-	2,430,050
2010	-	-	-	-	-	-	-	-	-	-	982,309	-	-	-	-	-	-	-	982,309
2011	-	-	-	-	-	-	-	-	-	-	1,050,807	-	-	-	-	-	-	-	1,050,807
2012	-	-	-	-	-	-	-	-	-	-	971,963	273,804	-	-	-	-	-	-	1,245,767
2013	-	-	-	-	-	-	-	-	-	-	1,571,293	131,644	-	-	-	-	-	-	1,702,937
2014	-	-	-	-	-	-	-	-	-	-	594,798	532,072	-	-	-	-	-	-	1,126,870
2015	-	-	-	-	-	-	-	-	-	-	2,325,344	1,531,134	-	-	1,191	-	15,251	-	3,872,920
2016	1,392	-	-	-	-	-	-	-	-	-	1,277,431	381,062	52,137	-	(51)	-	(652)	-	1,711,319
2017	-	-	-	-	-	-	-	-	-	-	1,777,003	216,099	-	-	-	-	-	-	1,993,102
2018	-	-	-	-	-	-	-	-	-	-	503,054	559,134	-	-	-	-	-	-	1,062,188
2019	-	-	-	-	-	48,000	-	-	-	-	167,218	61,920	-	-	-	-	-	-	277,138
2020	-	-	-	-	-	-	-	-	-	-	112,331	100,323	-	-	-	-	-	-	212,654
2021	-	-	-	-	-	-	-	-	-	7,013	32,493	518,313	-	-	-	-	-	-	557,819
2022	-	-	-	-	-	-	-	-	-	-	164,831	260,248	-	-	-	-	-	-	425,079
2023	-	-	20,520	-	5,000	211,330	55,784	61,851	-	-	150,938	466,010	-	482,464	41,057	-	12,740	-	1,507,694
2024	-	-	-	-	-	-	-	-	-	-	332,383	59,501	-	-	-	-	-	-	391,884
2025	-	-	-	-	-	-	-	-	-	-	509,989	-	-	-	-	-	-	-	509,989
JAN 2026	-	-	-	-		-		-	-	-	145,831	-	-		-	-	-	-	145,831
FEB 2026	-	-	-	-		-		-	-	-	145,831	-	-		-	-	-	-	145,831
MAR 2026	-	-	-	-		-		-	-	-	145,831	-	-		-	-	-	-	145,831
APR 2026	-	-	-	-		-		-	-	-	145,831	-	-		-	-	-	-	145,831
MAY 2026	-	-	-	-		-		-	-	-	145,831	-	-		-	-	-	-	145,831
JUN 2026	-	-	-	-		-		-	-	-	145,831	-	-		-	-	-	-	145,831
JUL 2026	-	-	-	-		-		-	-	-	145,831	-	-		-	-	-	-	145,831
AUG 2026	-	-	-	-		-		-	-	-	145,831	-	-		-	-	-	-	145,831
SEP 2026	-	-	-	-		-		-	-	-	145,831	-	-		-	-	-	-	145,831
OCT 2026	-	-	-	-		-		-	-	-	145,831	-	-		-	-	-	-	145,831
NOV 2026	-	-	-	-		-		-	-	-	145,831	-	-		-	-	-	-	145,831
DEC 2026	-	-	-	-		-		-	-	-	145,831	-	-		-	-	-	-	145,831
JAN 2027	-	-	-	-		-		-	-	-	50,830	-	-		-	-	-	-	50,830
FEB 2027	-	-	-	-		-		-	-	-	50,830	-	-		-	-	-	-	50,830
	194,261	70,625	151,207	4,562	5,000	1,753,165	55,784	108,851	7,698	28,020	36,370,109	5,542,843	79,579	482,464	457,357	35,906	74,040	4,493	45,425,964

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CUSTOMERS' ADVANCES FOR CONSTRUCTION
FEBRUARY 28, 2027

Year	303 (Standpipe)	304 (Pumping)	330 (Standpipe)	331 (6 In & 8 In)	Total
1986		36,184	135,893		172,076
2007					0
2008					0
2009					0
2010					0
2011					0
2012					0
2013					0
2014					0
2015					0
2016					0
2017				508,303	508,303
2018				964,623	964,623
2019				963,854	963,854
2020				2,247,642	2,247,642
2021				3,109,258	3,109,258
2022				2,791,946	2,791,946
2023				1,444,823	1,444,823
2024				327,878	327,878
2025				600,000	600,000
JAN 2026				53,333	53,333
FEB 2026				53,333	53,333
MAR 2026				53,333	53,333
APR 2026				53,333	53,333
MAY 2026				53,333	53,333
JUN 2026				53,333	53,333
JUL 2026				53,333	53,333
AUG 2026				53,333	53,333
SEP 2026				53,333	53,333
OCT 2026				53,333	53,333
NOV 2026				53,333	53,333
DEC 2026				53,333	53,333
JAN 2027				55,000	55,000
FEB 2027				55,000	55,000
	-	36,184	135,893	13,708,326	13,880,403

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
DEPRECIATION METHODS

53.53 VI. Depreciation

D. Water and Wastewater Utilities

1. Provide a description of the depreciation methods utilized in calculating annual depreciation amounts and depreciation reserves, together with a discussion of the significant factors which were considered in arriving at estimates of service life and dispersion by account. Supply a comprehensive statement of any changes made in method of depreciation. Provide dates of all field inspections and facilities visited.

Response: Refer to Exhibit Nos. FVI-A and FVI-B.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
DEPRECIATION SURVIVOR CURVES

53.53 VI. Depreciation

D. Water and Wastewater Utilities

2 Set forth,in exhibit form,charts depicting the original and estimates survivor curves and a tabular presentation of the original life table plotted on the chart for each account where the retirement rate method of analysis is utilized.

Response: Refer to Exhibit Nos. FVI-A and FVI-B.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
DEPRECIATION SURVIVING ORIGINAL COST

53.53 VI. Depreciation

D. Water and Wastewater Utilities

3 Provide the surviving original cost at test year end by vintage by account and include applicable depreciation reserves and accruals. These calculations should be provided for plant in service as well as other categories of plant, including, but not limited to, contributions in aid of construction and customers' advances for construction.

Response: Refer to Exhibit Nos. FVI-A and FVI-B.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
DEPRECIATION RESERVE

53.53 VI. Depreciation

D. Water and Wastewater Utilities

4 Provide a comparison of respondent's calculated depreciation reserve v. book reserve by account at the end of the test year.

Response: Refer to Exhibit Nos. FVI-A and FVI-B.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
DEPRECIATION

53.53 VI. Depreciation

D. Water and Wastewater Utilities

5 Supply a schedule by account and depreciable group showing the survivor curve and annual accrual rate estimated to be appropriate:

a. For the purposes of this filing.

b. For the purposes of the most recent rate increase filing prior to the current proceedings.

Response: Refer to Exhibit Nos. FVI-A and FVI-B.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
DEPRECIATION SALVAGE AND COST OF REMOVAL

53.53 VI. Depreciation

D. Water and Wastewater Utilities

6 Provide an exhibit showing gross salvage, cost of removal, and net salvage for the five most recent calendar or fiscal years by account.

Response: Refer to Exhibit Nos. FVI-A and FVI-B.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN CAPITALIZATION RATIOS

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

1. Provide capitalization and capitalization ratios for the last 5-year period and projected through the next two years (with short-term debt and without short-term debt for the company, parent and system (consolidated).

   a. Provide year-end interest coverages before and after taxes for the last three years and at the latest date (indenture and SEC bases) for the company, parent and system (consolidated).

   b. Provide year-end preferred stock dividend coverages for last three years and at latest date (character and SEC bases).

Response:

Refer to Exhibit No. HVII-1.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN LATEST PROSPECTUS

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

2. Provide latest prospectus (company and parent).

Response: Refer to Exhibit No. HVII-2.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN CAPITAL REQUIREMENTS

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

3. Supply projected capital requirements and sources of company, parent and system (consolidated) for the test year and each of three comparable future years.

Response: Refer to Exhibit No. HVII-3.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN DEBT SCHEDULE

53.53 VII. Rate of Return

D. Provide a schedule of debt and preferred stock of company, parent and system (consolidated) as of test year-end and latest date, detailing for each issue (if applicable):

4.

a. Date of issue.
b. Date of maturity.
c. Amount issued.
d. Amount outstanding.
e. Amount retired.
f. Amount required.
g. Gain on reacquisition.
h. Coupon rate.
i. Discount or premium at issuance.
j. Issuance expenses
k. Net proceeds
l. Sinking fund requirements.
m. Effective interest rate.
n. Dividend rate.
o. Effective interest rate.
p. Total average weighted effective cost rate.

Response: Refer to Exhibit No. FVII.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN FINANCIAL DATA

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

5. Supply financial data of company and/or parent for last five years:

a. Earnings-price ratio (average).
b. Earnings-book value ratio (per share basis) (avg. book value).
c. Dividend yield (average).
d. Earnings per share (dollar).
e. Dividends per share (dollars).
f. Average book value per share yearly.
g. Average yearly market price per share (monthly high-low basis).
h. Pre-tax funded debt interest coverage.
i. Post-tax funded debt interest coverage.
j. Market price-book value ratio.

Response:

	2024	2023	2022	2021	2020
Price-Earnings Ratio	26.0	25.1	30.7	36.7	35.3
Earnings-Book Value Ratio	11.1	9.0	9.3	8.7	8.4
Dividend Yield (Average)	2.31%	1.97%	1.83%	1.59%	1.63%
Earnings Per Share	$1.420	$1.660	$1.400	$1.300	$1.270
Dividends Per Share	$0.8516	$0.8189	$0.7874	$0.7571	$0.7280
Average Book Value Per Share	$15.75	$14.97	$13.07	$11.31	$10.64
Average Yearly Market Price Per Share	$36.89	$41.67	$42.94	$47.66	$44.79
Pre-Tax Funded Debt Interest Coverage	3.43	4.55	4.83	4.68	4.95
Post-Tax Funded Debt Interest Coverage	3.28	4.37	4.83	4.45	4.53
Market Price-Book Value Ratio	2.34	2.78	3.29	4.22	4.21

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN AFUDC RATE

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

6. Provide AFUDC charged by company at test year-end and latest date, explain method by which rate was calculated and provide workpaper showing derivation of the company's current AFUDC rate.

Response: The AFUDC rate used by the Company as of December 31, 2024 was 10.04%.

The AFUDC rate is set by the Company based upon the sum of the weighted cost of debt and the weighted cost of common equity as determined in the Company's most recent fully-litigated rate proceeding before the Pennsylvania Public Utility Commission. The AFUDC rate used by the Company has not changed since December 31, 1992. Under FAS62, the capitalization rate to be applied to projects financed with tax-free debt, is the rate of that specific borrowing.

Component	Weighted Cost Rate
Long Term Debt	5.61
Common Equity	4.43
	10.04

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN COVERAGE REQUIREMENTS

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

7. Set forth provisions of company's and parent's charter and indentures (if applicable) which describe coverage requirements, limits on proportions of types of capital outstanding, and restrictions on dividend payouts.

Response:

Additional funded debt may be issued to the extent that total funded debt does not exceed an amount equal to 60% of net property additions, at the time the Company first becomes liable in respect of such indebtedness.

The most restrictive limitation upon payment of dividends on common stock is contained in the note agreements securing the senior notes issued by The York Water Company and all subsequent issues. This restriction provides that cash dividends paid on common stock and buybacks of common stock may not exceed the amount of earned surplus accumulated subsequent to December 31, 1982 plus $1,500,000. As of December 31, 2024, none of the earnings retained in the business are restricted under this provision.

Under the Pedfa Series A debt issue of 2008, the Pedfa Series A and B debt issues of 2019, the YCIDA Series of 2015, and the line of credit, York Water Company is required to maintain an equity to total capitalization ratio of 38% and a minimum interest coverage ratio of 1.80.
The Company has been able to maintain these ratios in all periods.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN BUDGET

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

8. Attach copies of the summaries of the company's projected budgets for the next two years (revenues, expenses and capital).

Response: Refer to Exhibit No. HVII-3 for the capital budgets, Exhibit No. HVII-8 for the 2026 revenue and expense budget, and Exhibit No. HXI-4 for the 2025 revenue and expense budget.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN DEBT REACQUISITIONS

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

9. Describe long-term debt reacquisitions by company and parent as follows:
a. Reacquisitions by issue by year.
b. Total gain on reacquisitions by issue by year.
c. Accounting of gain for income tax and book purposes.

Response: a. Reacquisition by Issue by Year:

3.3% Debentures due 1979 - In 1969, debentures in the principal amount of $128,000 were reacquired.

4.8% Debentures due 1982 - In 1959, debentures in the principal amount of $246,000 were reacquired.

6.0% PEDFA Series 2008B - In 2011, the Company bought back the principal amount of $115,000 under an estate feature.

6.0% PEDFA Series 2008B - In 2013, the Company bought back the principal amount of $5,000 under an estate feature.

4.5% PEDFA Series 2014 - In 2016, the Company bought back the principal amount of $10,000 under an estate feature.

5.0% Monthly Senior Notes Series 2010A - In 2019, the Company bought back the principal amount of $15,000,000 under a call provision.

4.75% YCIDA Series 2006 - In 2019, the Company bought back the principal amount of $10,500,000 under a call provision.

4.5% PEDFA Series 2014 - In 2019, the Company bought back the principal amount of $14,870,000 under a call provision.

b. Total Gain on Reacquisition by Issue by Year:

3.3% Debentures due 1979 - In 1969, the total gain on the reacquisition of debentures was $56,000.

4.8% Debentures due 1982 - In 1959, the total gain on the reacquisition of debentures was $95,325.

There were no gains on any other reacquisition as the bonds were bought back at par.

c. Accounting of Gain for Income Tax and Book Purposes:

3.3% Debentures due 1979 - For book purposes, the total gain on the reacquisition of debentures of $56,000 was deferred in 1969 and amortized over a ten-year period. For tax purposes, the total gain on the reacquisition of debentures of $56,000 was deducted from the tax basis of 1969 depreciable assets.

4.8% Debentures due 1982 - For book purposes, the total gain on the reacquisition of debentures of $95,325 was deferred in 1959 and amortized over a ten-year period. For tax purposes, the total gain on the reacquisition of debentures of $95,325 was deducted from the tax basis of 1959 depreciable assets.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN COMPENSATING BANK BALANCES

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

10.

Provide the following information concerning compensating bank balance requirements for actual test year:

a. Name of each bank.
b. Address of each bank.
c. Type of accounts with each bank (checking, savings, escrow, other services, etc.)
d. Average daily balance in each account.
e. Amount and percentage requirements for compensating bank balances at each bank.
f. Average daily compensating bank balance at each bank.
g. Documents from each bank explaining compensating bank balance requirements.
h. Interest earned on each type of account.

Response: The Company has no compensating balance requirements.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN BANK NOTES PAYABLE

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

11. Provide the following information concerning bank notes payable for actual test year:
   a. Line of credit at each bank.
   b. Average daily balances of notes payable to each bank, by name of bank.
   c. Interest rate charged on each bank note (prime rate formula).
   d. Purpose of each bank note (e.g.-construction, fuel storage, working capital, debt retirement).
   e. Prospective future need for this type of financing.

Response:

	Fulton Bank
Line of Credit	$ 50,000,000
Average Daily Balance	$ 10,086,510
Interest Rate	SOFR + 1.17% LIBOR floor of 0.15% Unused fee of 0.05%
Purpose	Construction, Acquisitions, and Working Capital

The Company expects to need this type of financing indefinitely into the future. When all cash on hand has been used, this type of financing will be used for construction expenditures, acquisitions, or working capital until permanent capital is issued.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN COMMON STOCK OFFERINGS

53.53 VII. Rate of Return

D. Submit details on company or parent common stock offerings (past five years to present) as follows:

12.
a. Date of prospectus.
b. Date of offering
c. Record date.
d. Offering period - dates and number of days.
e. Amount and number of shares of offering.
f. Offering ratio (if rights offering).
g. Percent subscribed.
h. Offering price.
i. Gross Proceeds per share.
j. Expenses per share.
k. Net proceeds per share (i -j).
l. Market price per share.
(1) At record date.
(2) At offering date.
(3) One month after close of offering.
m. Average market price during offering.
(1) Price per share.
(2) Rights per share - average value of rights.
n. Latest reported earnings per share at time of offering
o. Latest reported dividends at time of offering.

Response: Refer to page 2.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN COMMON STOCK OFFERINGS

In April, 2022, the Company closed an underwritten public offering of 976,600 shares and an over-allotment of 146,340 shares. Janney Montgomery Scott LLC was the underwriter in the offering. The Company received net proceeds in the offering, after deducting offering expenses and underwriter's discounts and commissions, of approximately $44.0 million. The net proceeds were used for general corporate purposes, including the Company's capital investment program, repayment of outstanding indebtedness, and potential acquisitions.

The Securities Certificate for the issuance of up to 1,250,000 shares of common stock was registered by the Commission in its Order at Docket No. S-2021-3029613, dated January 13, 2022.

The Company has no parent.

Date of Prospectus	April 1, 2022	Market Price Per Share:	
		Record Date	$44.87
Date of Offering	April 1, 2022	Offering Date	$43.67
		One Month After Closing	$38.87
Record Date	February 28, 2022		
		Average Market Price During Offering:	
Offering Period	April 5, 2022	Price Per Share	$43.23
		Latest Reported Earnings	
Amount and Number of		Per Share At Offering (Annual)	$1.30
Shares of Offering	$45,999,540		
	1,121,940 shares	Latest Declared Dividends:	
		Per Share At Offering (Annual)	$0.757
Percent Subscribed	100%		
Offering Price and Gross			
Proceeds Per Share	$41.00		
Expenses Per Share	$1.64		
Net Proceeds Per Share	$39.36		

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN AFFILIATES

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

13. Attach chart explaining company's corporate relationship to its affiliates (system structure).

Response: The Company has no affiliates.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

14. If the utility plans to make a formal claim for a specified allowable rate of return, provide the following data in statement or exhibit form:

a. Claimed capitalization and capitalization ratios with supporting data.
b. Claimed cost of long-term debt with supporting data.
c. Claimed cost of short-term debt with supporting data.
d. Claimed cost of total debt with supporting data.
e. Claimed cost of preferred stock with supporting data.
f. Claimed cost of common equity with supporting data.

Response: Refer to Exhibit No. FVII.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN FINANCIAL REPORTS

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

15. Supply copies of the following documents for the company and, if applicable, its parent:
   a. Most recent annual report to shareholders including any statistical supplements.
   b. Most recent SEC form 10K.
   c. All SEC form 10Q reports issued within last year.

Response: Refer to Exhibit No. HVII-15.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN BALANCE SHEETS

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

16. Supply copies of the company's balance sheets for each month/quarter for the last two years.

Response: Refer to Exhibit No. HVII-16.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN BOND RATING

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

17. Provide the bond rating history for the company and, if applicable, its parent from the major credit rating agencies for the last five years.

Response: Refer to Exhibit No. HVII-17.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN BOND RATING REPORTS

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

18. Provide copies of all bond rating reports relating to the company and, if applicable, ifs parent for the past two years.

Response: Refer to Exhibit No. HVII-18.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN PRESENTATIONS TO SECURITY ANALYSTS

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

19. Supply copies of all presentations by the company's and, if applicable, its parent's management to securities analysts during the past two years. This would include presentations of financial projections.

Response: Refer to Exhibit No. HVII-19.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN PROJECTED SECURITY ISSUANCES

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

20. Provide a listing of all securities issuances for the company and, if applicable, its parent projected for the next two years. The response should identify for each projected issuance the date, dollar amount, type of security, and effective cost rate.

Response: Refer to Exhibit No. HVII-20.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN DEBT REFINANCING

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

21. Identify any plan by the company to refinance high cost long-term debt or preferred stock.

Response: Refer to Exhibit No. HVII-21.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN ANALYST REPORTS

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

22. Provide copies of all securities analysts reports relating to the company and/or its parent issued within the past two years.

Response: Refer to Exhibit No. HVII-22.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN EQUITY INFUSIONS FROM PARENT

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

23. If applicable, supply a listing of all common equity infusions from the parent to the company over the past five years. In each case, identify date and dollar amount.

Response: The Company has no parent.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN DIVIDEND PAYMENTS TO PARENT

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

24. If applicable, identify the company's common dividend payments to its parent for each of the last five years.

Response: The York Water Company has no parent.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN FINANCIAL PROJECTIONS

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

25. Provide the latest year-by-year financial projections for the company for the next five years. Also, please indicate the date these projections were prepared; whether approved by management; and whether the projections have been submitted to bond rating agencies. The information will be treated in a confidential manner, if requested.

Response: Refer to Exhibit No. HVII-3.

The five-year projections are not formally approved by management or the Board of Directors. Management and the Board have approved only the next year's budget (2025). The budget for 2025 was prepared in November 2024 and the five year forecast was prepared in February and March 2025. The 2025 budget (operating and capital) were provided to Standard & Poor's.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN CONSTRUCTION BUDGET

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

26. Provide the company's 5-year construction budget.

Response: Refer to Exhibit No. HVII-3.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN CAPITAL STRUCTURE TARGET

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

27. Identify the company's and, if applicable, its parent's capital structure targets (percentages of capital types). Provide the complete basis for the capital structure targets.

Response: The Company's capital structure target is to maintain an equity ratio between 50% and 55% of capital.

The target capital structure is determined based on the Company's projected capital needs, the Company's size and the capital structures employed by other comparable investor-owned water utilities.

The Company believes that it must maintain a strong financial profile, including a strong equity ratio, given its construction expenditures and external capital requirements over the next several years. The Company's relatively small size makes it more difficult and expensive to raise external capital, and a strong equity ratio offsets some of the increased risk to investors.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN SHORT TERM DEBT AND CONSTRUCTION WORK IN PROGRESS

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

28. For each month, of the most recent 24 months, supply the company's:
   a. Short-term debt balance.
   b. Short-term debt interest rate.
   c. Balance of construction work in progress.
   d. Balance of construction work in progress which is eligible for AFUDC accrual:

Response: Refer to Exhibit No. HVII-28.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN OTHER DEBT

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

29. Fully identify all debt (other than instruments traded in public markets) owed to all shareholders, corporate officers, or members of the board of directors, its affiliates, parent company, or subsidiaries.

Response: The Company has no debt (other than instruments traded in public markets) owed to shareholders, corporate officers, or members of the Board of Directors. The Company has no affiliates, subsidiaries, or parent company.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN STOCK DIVIDENDS, SPLITS OR PAR VALUE CHANGES

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

30. Provide a summary statement of all stock dividends, splits, or par value changes during the 2-year calendar period preceding the rate case filing.

Response: None.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN PARENT CAPITAL STRUCTURE

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

31. If a claim of the filing utility is based on utilization of the capital structure or capital costs of the parent company and system (consolidated), the reasons for this claim must be fully stated and supported.

Response: The Company has no parent.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN FINANCIAL RATIOS

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

32. To the extent not provided elsewhere, supply financial data of company and/or parent for the last five years.

a. Times interest earned ratio - pre and post tax basis.
b. Preferred stock dividend coverage ratio - post tax basis.
c. Times fixed charges earned ratio - pre tax basis.
d. Dividend payout ratio.
e. AFUDC as a percent of earnings available for common equity.
f. Construction work in progress as a percent of net utility plant.
g. Effective income tax rate.
h. Internal cash generations as a percent of total capital requirements.

Response: Refer to Exhibit No. HVII-32.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE STRUCTURE AND COST OF SERVICE

53.53 VIII. Rate Structure and Cost of Service

D. Water and Wastewater Utilities

1. Provide a complete (fully allocated) cost of service study if an interval of approximately three years has passed between a previous cost of service study and the historic test year date of the current filing. The cost of service study shall provide the necessary data to determine if the water rate structure is fair and equitable to all classifications of water users (including public and private fire protection customers) and reflects, as nearly as possible, the cost of providing the service. The study shall correspond to the test year proposed revenue requirements (future test year only, if used). Summaries of conclusions and all back-up calculations shall be made part of the submission of the cost of service study, and shall include the following:

   a. A description of the allocation methods used. A comparison of the allocated cost of service by class with the present and proposed revenues. A cost of service schedule showing the rate of return produced by present and proposed rates by class of service.
   b. Indicate if the method used for establishing the allocation factors in the cost of service study deviates from the previous study submitted in the last rate case. If yes, indicate which allocation factors were changed and discuss the reason for the changes.
   c. Supply the average day, the maximum day and the maximum hour deliveries to the system adjusted for storage for the test year and two prior years. Also provide workpapers, analyses, comparative data or other documentation supporting the estimated maximum day and peak hour demands by customer class reflected in the company's cost of service study.
   d. Explain thoroughly the methodology employed if the company distinguishes between transmission and distribution mains in its allocation of costs.
   e. Provide a detailed explanation of how storage is utilized to meet base, maximum day and maximum hour demands.
   f. Provide workpapers, calculations and supporting documentation which develop the equivalent meters and equivalent service line weights reflected in the company's cost of service study.
   g. Provide all workpapers and supporting documentation for the fire flow requirement and duration utilized in the cost of service study.
   h. Provide a breakdown of the number and size of private fire services according to the general water service class of customer.
   i. Provide a calculation of the company's base cost of water per unit of consumption.
   j. Provide a detailed cost analysis that supports the company's customer charges, by meter size, showing all direct and indirect costs included.

Response: Refer to Exhibit No. FVIII.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE STRUCTURE AND COST OF SERVICE SPECIAL RATE CONTRACTS

53.53 VIII. Rate Structure and Cost of Service

D. Water and Wastewater Utilities

2. Provide a listing of negotiated special rate contracts which includes a comparison of revenues under special rate contracts and under tariff rates. Provide the cost of service treatment of any deficiency in revenues resulting from the negotiated special rate contracts.

Response: The Company has no special rate contracts.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
COMPARATIVE BALANCE SHEET AS OF FEBRUARY 28, 2027 AND DECEMBER 31, 2024

53.53 X. Balance Sheet

D. Water and Wastewater Utilities

1. Provide a comparative balance sheet for the test year-end and the preceding year-end.

Response: Refer to pages 2 and 3.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
COMPARATIVE BALANCE SHEET AS OF FEBRUARY 28, 2027 AND DECEMBER 31, 2024

ASSETS

	FEBRUARY 28, 2027 (1)	DECEMBER 31, 2024 (2)
UTILITY PLANT		
Utility Plant in Service	718,575,838	636,298,824
Construction Work in Progress	30,121,803	28,628,049
Utility Plant Acquisition Adjustment	(9,671,877)	(9,838,403)
	739,025,764	655,088,470
Less; Reserve for Depreciation	140,188,205	124,082,465
	598,837,559	531,006,005
OTHER PHYSICAL PROPERTY		
Other Physical Property	2,070,079	2,070,079
Less: Reserve for Depreciation	616,098	536,300
	1,453,981	1,533,779
CURRENT ASSETS		
Cash	(3,419,796)	(2,426,967)
Special Deposits	46,248	46,248
Other Investments	59,724	59,724
Customers Accounts Receivable Less Reserve for Uncollectible Accounts	7,301,038	6,791,663
Other Accounts Receivable Less Reserve for Uncollectible Accounts	193,896	457,036
Unbilled Revenues	3,874,607	3,604,286
Materials and Supplies	4,188,337	3,413,499
Prepayments	1,636,584	1,702,663
	13,880,638	13,648,152
OTHER LONG-TERM ASSETS		
Deferred Debt Expense	2,261,025	2,665,793
Deferred Rate Case Expense	708,563	214,986
Notes Receivable	255,481	255,481
Deferred Regulatory Asset	30,444,647	31,020,719
Prepaid Pension Cost	25,009,078	25,009,078
Other Deferred Assets	5,624,282	4,941,610
	64,303,076	64,107,667
	678,475,253	610,295,603

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
COMPARATIVE BALANCE SHEET AS OF FEBRUARY 28, 2027 AND DECEMBER 31, 2024

LIABILITIES

	FEBRUARY 28, 2027 (1)	DECEMBER 31, 2024 (2)
CAPITALIZATION		
Common Stock, No Par Value, Authorized 46,500,000, Outstanding 1,071,664 in 2019, 12,852,295 in 2016	186,938,489	138,089,526
Earnings Retained in the Business	106,987,979	93,102,781
	293,926,468	231,192,307
LONG-TERM DEBT		
Variable Rate PEDFA Exempt Facilities Revenue Bonds, Series A, due 2029	12,000,000	12,000,000
3.00% PEDFA Exempt Faciliites Revenue Refunding Bonds, Series A of 2019, due 2036	10,500,000	10,500,000
3.10% PEDFA Exempt Faciliites Revenue Refunding Bonds, Series B of 2019, due 2038	14,870,000	14,870,000
YCIDA Series 2015, due 2029-2045	9,670,000	10,000,000
3.23% Senior Notes, due 2040	15,000,000	15,000,000
4.54% Senior Notes, due 2049	20,000,000	20,000,000
3.24% Senior Notes, due 2050	30,000,000	30,000,000
5.50% Senior Notes, due 2053	40,000,000	40,000,000
5.67% Senior Notes, due 2054	40,000,000	40,000,000
	192,040,000	192,370,000
CURRENT LIABILITIES		
Short-term Borrowings	18,638,933	15,807,585
Accounts Payable	8,215,645	7,144,039
Dividends Declared	3,729,237	2,891,667
Taxes Accrued	26,085	(561,297)
Interest Accrued	1,140,680	2,489,762
Other Current and Accrued Liabilities	2,433,842	2,116,384
	34,184,421	29,888,140
DEFERRED CREDITS		
Customers' Advances	19,389,231	20,400,861
Builders' Deposits and Advance Water Revenues	520,660	520,660
Deferred Investment Tax Credit	281,856	356,458
Deferred Federal Income Taxes	50,506,663	49,627,692
Deferred State Income Taxes	11,173,043	11,173,043
Deferred Regulatory Liability	20,570,103	21,985,888
Deferred Employee Benefits	4,455,589	3,525,725
Other Deferred Credits	196,654	385,890
	107,093,799	107,976,217
CONTRIBUTIONS IN AID OF CONSTRUCTION	51,230,565	48,868,939
	678,475,253	610,295,603

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OTHER PHYSICAL PROPERTY, INVESTMENTS IN AFFILIATED COMPANIES
AND OTHER INVESTMENTS AS OF FEBRUARY 28, 2027

53.53 X. Balance Sheet

D. Water and Wastewater Utilities

2 Provide a detail of other physical property, investments in affiliated companies and other investments.

Response: Other Physical Property

Description (1)	As Of February 28, 2027 (2)
Land and Land Rights	105,865
Employee Center	373,510
Hellam Reservoir	64,819
Nickol's Quarry	186,373
Seven Valleys Borough	24,975
Jefferson Borough	67,271
York New Salem Borough	25,970
York County Parks	118,302
Railroad Borough	11,600
Fountains at FP and Rail Trail	14,391
Forest Lakes Reservoir Land	15,253
Dallmeyer Property	495,000
Shady Dell Road	410,321
Detention Pond - Asbury	156,429
	2,070,079

Investments in Affiliated Companies

The Company has no affiliates.

Other Investments 59,724

On February 25, 1992, the Company purchased 900 shares of Columbia Water Company common stock in the amount of $37,800.

On July 27, 1998, the Company purchased 363 shares of Columbia Water Company common stock in the amount of $17,224. This purchase was approved by the Commission in its Order at Docket No. A-213550.

On February 22, 2002, the Company purchased 50 shares of Columbia Water Company common stock in the amount of $1,250.

On November 27, 2007, the Company purchased 200 shares of Columbia Water Company common stock in the amount of $3,450.

As a result of various stock splits, the Company now owns 25,510 shares of Columbia Water stock, with no change to the investment.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
SPECIAL CASH DEPOSITS AS OF FEBRUARY 28, 2027

53.53 X. Balance Sheet

D. Water and Wastewater Utilities

3. Provide the amounts and purpose of special cash deposits as of test-year end.

Response: Statement Savings Account

Funds of the employees of The York Water Company of have been deposited in an interest-bearing savings account. These funds of the Company's employees are offset by a credit amount, reflected in Account No. 23100211, Employee Benefits Withheld-ESPP, and can be used only to purchase The York Water Company common stock on behalf of employees in accordance with the Company's Employee Stock Purchase Plan.	45,748
Special Cash Deposit-York Township	500

The Company has deposited $500 with York Township to be used to indemnify the Township against any loss or damage caused by The York Water Company while working in the Township's streets.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
NOTES RECEIVABLE, ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES AND OTHER ACCOUNTS RECEIVABLE AS OF FEBRUARY 28, 2027

53.53 X. Balance Sheet

D. Water and Wastewater Utilities

4. Describe the nature and/or origin and amounts of Notes Receivable, Accounts Receivable from Associated Companies, and other significant receivables, other than Customer Accounts, which appear on Balance Sheet.

Response: Notes Receivable

Note Receivable-Mt Zion Water District (Springettsbury Township) (Filed with the Commission at Docket No. U-850075)	255,481

The Company was approached by officials of the above-named municipalty regarding the extension of the Company's water mains to serve the municipality. Residents in the municipality were experiencing contamination problems with their wells and public water service was believed to be the best solution. The Company wanted to assist in improving the water quality in these troubled areas. However, the municipality was unwilling to pay for the facilities, and the Company could not compel existing residents to make contributions.

The Company developed a solution that charges residents a reasonable fee for connection while not burdening the municipality. The Company provided the funds for the construction of the facilities. For accounting purposes the Company lent funds to the municipalty to cover the cost of the project. The municipalty concurrently returned the funds to the Company which were recorded as an advance for construction.

As a part of the arrangement, the facilities constructed were leased to the municipality. However, there are no lease payments. The Company operates the facilities as agent for the municipality. Customers are billed directly by the Company. Customers in the water districts are charged the Company's repumped system rates because the water district is connected to the repumped system. Sales volume of, and revenues received from customers in the water district, are included in the Company's pro forma revenues, as set forth in Exhibit No. HII-2. The municipality, as lessee of the facilities, charges an application fee for each customer requesting to be connected to the system. In addition, the water district requires customers to pay surcharges. Amounts received from application fees and surcharges are paid to the Company, and the Company applies such amounts as payment of interest on the funds lent by the Company to the municipality, and as payment of the principal of the loan. In addition, as customers are connected to the system, the note receivable and the advance are reduced.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
NOTES RECEIVABLE, ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES AND OTHER ACCOUNTS RECEIVABLE AS OF FEBRUARY 28, 2027

53.53 X. Balance Sheet

D. Water and Wastewater Utilities

4. Describe the nature and/or origin and amounts of Notes Receivable, Accounts Receivable from Associated Companies, and other significant receivables, other than Customer Accounts, which appear on Balance Sheet.

Accounts Receivable From Affiliated Companies

The York Water Company had no accounts receivable from associated companies as of February 28, 2027.

Other Accounts Receivable	193,896

The York Water Company classifies other significant receivables, other than customer accounts, in Account No. 142, Other Accounts Receivable. A detail of Other Accounts Receivable as of February 28, 2027 is shown below.

The York Water Company Employee Stock Purchase Plan (a)	-
Customer Advances for Construction	156,513
Reimbursement Due From Insurance Company	25,831
Scrap Income Receivable	4,230
Electric Curtailment Receivable	13,128
Other Miscellaneous Accounts Receivable	4,194
Reserve For Uncollectible Accounts	(10,000)
	193,896

(a) The York Water Company has an Employee Stock Purchase Plan program. Stock purchases are paid entirely by employees through employee payroll deductions. Stock purchases are made on a quarterly basis. Pending the actual stock purchases, the employee payroll deductions are deposited in a segregated bank account, and are credited on the Company's books as "Amounts Withheld From Employees". Interest earned on the payroll deductions also is credited to the employees. When stock purchases are made after the end of the quarter, the purchase price of the stock is credited to "Common Stock Issued" and debited to "Other Accounts Receivable." The Company is subsequently reimbursed for the sale of shares purchased through the plan from the monies deposited in the segregated bank account by debiting "Amounts Withheld From Employees" and crediting "Other Accounts Receivable."

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS
AS OF FEBRUARY 28, 2027

53.53 X. Balance Sheet

D. Water and Wastewater Utilities

5. Provide the amount of accumulated reserve for uncollectible accounts, method and rates of accrual, amounts accrued and amounts written-off in each of last three years.

Response: The York Water Company uses the reserve method of recording uncollectible accounts for book purposes.

The estimated amount of accumulated reserve as of February 28, 2027, December 31, 2025 and actual 2024, and the amounts accrued and projected to be written off for the twelve months ending February 28, 2027, and December 31, 2025 and actual 2024 are shown below.

		Twelve Months Ended			
Year	Accumulated Reserve	Year	Annual Accrual	Write-offs	Recoveries of Amounts Previously Written-off
(1)	(2)	(3)	(4)	(5)	(6)
2/28/2027	1,600,000	2/28/2027	443,390	457,092	13,702
12/31/2025	1,600,000	12/31/2025	439,449	452,020	12,571
12/31/2024	1,600,000	12/31/2024	1,071,758	497,416	30,658

Refer to Exhibit No. FIII-2-7 for an adjustment of uncollectible accounts during the twelve months ending December 31, 2025 to a two-year ratio of the net of actual uncollectible accounts written-off to total projected operating revenues at existing rates.

Refer to Exhibit No. FIII-2-18 for an adjustment of uncollectible accounts during the twelve months ending December 31, 2025 to a two-year ratio of the net of actual uncollectible accounts written-off to total pro forma operating revenues at existing rates.

Refer to Exhibit No. FIII-2-31 for an adjustment of uncollectible accounts during the twelve months ending February 28, 2027 to a two-year ratio of the net of actual uncollectible accounts written-off to total projected operating revenues at existing rates.

Refer to Exhibit No. FIII-2-46 for an adjustment of uncollectible accounts during the twelve months ending February 28, 2027 to a two-year ratio of the net of actual uncollectible accounts written-off to total pro forma operating revenues at existing rates.

Refer to Exhibit No. FIII-2-55 for an adjustment of uncollectible accounts under proposed rates during the twelve months ending February 28, 2027 to a two-year ratio of the net of actual uncollectible accounts written-off to total operating revenues.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PREPAYMENTS AS OF FEBRUARY 28, 2027

53.53 X. Balance Sheet

D. Water and Wastewater Utilities

6. Provide a list of prepayments and give an explanation of special prepayments.

Response: A schedule of prepayments as of February 28, 2027 is shown below. The York Water Company has no special prepayments as of February 28, 2027.

Prepayment (1)	Amount (2)
Prepaid Health Insurance	404,473
Prepaid General Insurance	607,089
Prepaid Public Utility Commission, Consumer Advocate, Small Business Advocate, Damage Prevention Control Assessments	163,555
Prepaid Property and Realty Tax	88,204
Other Prepayments	373,263
	1,636,584

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OTHER CURRENT ASSETS AS OF FEBRUARY 28, 2027

53.53 X. Balance Sheet

D. Water and Wastewater Utilities

7. Explain in detail any other significant (in amount) current assets listed on balance sheet.

Response: The Company has no Miscellaneous Current and Accrued Assets.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
DEFERRED ASSETS AS OF FEBRUARY 28, 2027

53.53 X. Balance Sheet

D. Water and Wastewater Utilities

8. Explain in detail, including the amount and purpose, the deferred asset accounts that currently operate to effect or will at a later date effect the operating account supplying:

a. Origin of these accounts.

b. Probable change to this account in the near future.

c. Amortization of these amounts currently charged to operations or to be charged in the near future.

Response: (a), (b), and (c)

Account (1)	As Of February 28, 2027 (2)
Unamortized Debt Expense	2,261,025

This account includes the unamortized portion of debt expense as of February 28, 2027 associated with the issuance of long-term debt. The debt expense is amortized over the respective terms of long-term debt by crediting this account and debiting Account No. 428, Amortization of Debt Expense.

Account (1)	As Of February 28, 2027 (2)
Other Deferred Debits - Deferred Rate Case Expense	708,563

Deferred rate case expenses will be normalized over forty-eight months on the corporate books. The normalization of rate case expense will be credited to this account and charged to Account No. 666.8, Amortization of Rate Case Expense.

Refer to Exhibit No. HIII-2-1 for the normalization of the estimated expenses of this rate case over forty-eight months.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
DEFERRED ASSETS AS OF FEBRUARY 28, 2027

Account (1)	As Of February 28, 2027 (2)
Other Deferred Debits- Cash Value of Insurance Policies	5,617,226

The Company has a supplemental retirement benefit plan for five key employees of the Company consisting of the President and Chief Executive Officer, Chief Financial Officer, Chief Administrative Officer and General Counsel, Vice President-Operations, and Vice President-Engineering and seven retired former key employees. The plan is funded through life insurance policies.

The Company has a deferred savings plan for fifteen of its management and supervisory employees and ten retired former management employees. The plan is also funded through life insurance policies.

The deferred debit related to both plans' benefits represents the current cash surrender value of the life insurance policies that have been purchased to reimburse the Company for the costs of the plans.

The Company also reflects on its books of account as a deferred credit the current accrued liability with respect to the deferred compensation benefits.

The expenses and income associated with the Company's supplemental retirement and deferred savings plans have been eliminated from this rate case in accordance with the Settlement Agreement approved by the Commission under Docket No. R-000016236 with the exception of expenses from the deferred savings plan for employees not in the defined benefit pension plan.

Account (1)	As Of February 28, 2027 (2)
Other Deferred Debits - Preliminary Survey	7,056

This account includes expenditures for preliminary surveys, plans and investigations made for the purpose of determining the feasibility of projects under contemplation.

These expenditures are not included in the Company's rate base nor in the cost of service.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES

53.53 X. Balance Sheet

D. Water and Wastewater Utilities

9. Explain the nature of accounts payable to associated companies, and note amounts of significant items.

Response: The Company has no accounts payable to associated companies.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OTHER DEFERRED CREDITS AS OF FEBRUARY 28, 2027

53.53 X. Balance Sheet

D. Water and Wastewater Utilities

10. Provide details of other deferred credits as to their origin and disposition policy (e.g. amortization)

Response:

Other Deferred Credits-Interest Rate Swap	196,654

The Company utilizes an interest rate swap agreement to convert its variable rate debt to a fixed rate (cash flow hedge). As of February 28, 2027 the Company recorded an unrealized loss on the Interest Rate Swap. The Interest Rate Swap Agreement will expire on October 1, 2029.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OTHER RESERVES

53.53 X. Balance Sheet

D. Water and Wastewater Utilities

11.

Provide details of any significant reserves, other than depreciation and bad debt, appearing on balance sheet.

Response:

There are no reserves other than depreciation and bad debt on the Company's balance sheet.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RETAINED EARNINGS FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027 AND DECEMBER 31, 2025 AND ENDED DECEMBER 31, 2024 AND 2023

53.53 X. Balance Sheet

D. Water and Wastewater Utilities

12. Provide an analysis of unappropriated retained earnings for the test year and two preceding years.

Response: Refer to page 2.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RETAINED EARNINGS FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027 AND
DECEMBER 31, 2025 AND ENDED DECEMBER 31, 2024 AND 2023

		Period Ending February 28, 2027		Twelve Months Ending December 31, 2025	Twelve Months Ended December 31, 2024	Twelve Months Ended December 31, 2023
Balance at Beginning of Period		98,094,086		93,102,781	85,003,947	72,962,505
Add:	Net Income for Period	26,231,579	*	17,749,531	20,325,076	23,757,004
Deduct:	Cash Dividends for Period	17,337,686	**	12,758,226	12,226,242	11,715,562
Balance at End of Period		106,987,979		98,094,086	93,102,781	85,003,947

* Net income for the Period Ending February 28, 2027 includes fourteen months rather than twelve months in the other periods presented.
** Cash Dividends for the Period Ending February 28, 2027 includes five dividends rather than four in the other periods presented.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
ADVANCES TO PARENT CORPORATION

53.53 X. Balance Sheet

D. Water and Wastewater Utilities

13. Describe the purpose of any advances made by the company to its parent corporation and describe all terms and conditions associated with such advances, including an estimate of future advances or repayments that are expected to occur.

Response: The Company has no parent corporation.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OTHER DATA MONTHLY BALANCE SHEETS

53.53 XI. Other Data

D. Water and Wastewater Utilities

1. Provide the company's monthly balance sheets and income statements for each month of the historic and future test year.

Response: Refer to Exhibit No. HXI-1.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OTHER DATA INDEPENDENT AUDIT REPORT

53.53 XI. Other Data

D. Water and Wastewater Utilities

2. Supply a copy of internal and independent audit reports of the test year and prior calendar year, noting any exceptions and recommendations and disposition thereof.

Response: Refer to Exhibit No. HXI-2.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OTHER DATA BUDGET VARIANCE REPORTS

53.53 XI. Other Data

D. Water and Wastewater Utilities

3. Provide all monthly and/or quarterly budget variance reports to management and/or the board of directors submitted during the past year. Please provide the most recent detailed budget variance report which the company compiled, and update as additonal reports are issued.

Response: Refer to Exhibit No. HXI-3.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OTHER DATA OPERATING AND CAPITAL BUDGETS

53.53 XI. Other Data

D. Water and Wastewater Utilities

4. Provide a copy of the company's most recent operating and capital budgets.

Response: Refer to Exhibit No. HXI-4.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OTHER DATA UNACCOUNTED FOR WATER

53.53 XI. Other Data

D. Water and Wastewater Utilities

5.

Provide a schedule that shows the percentage of unaccounted for water for the test year and two prior years. Describe how this amount was determined and explain any steps taken to reduce unaccounted for water.

Response: Refer to Exhibit No. HXI-5 for the percentage of unaccounted for water.

Refer to Exhibit No. FIX-6 for a summary of the Company's efforts in water conservation.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CORPORATE HISTORY

53.53 XI. Other Data

D. Water and Wastewater Utilities

6. Provide a corporate history (include the dates of original incorporation, subsequent mergers and/or acquisitions). Indicate all counties and cities and other governmental subdivisions to which service is provided (including service areas outside the state), and the total population in the area served.

Response: A copy of the Company's corporate history is attached.

Refer to Exhibit No. FII-3 for a listing of the municipalities in which service is supplied.

The estimated population served by the Company is 212,000.

May 2025

CORPORATE HISTORY OF THE YORK WATER COMPANY

Letters Patent incorporating The York Water Company under Special Act of the General Assembly of Pennsylvania approved February 8, 1816 (Recorded in L Book Volume 1815-16, page 42) were issued by Simon Snyder, Governor of Pennsylvania, on February 23, 1816 (L.P. Volume 9, page 592).

By virtue of certain statutory mergers and Charter Amendments as hereinafter referred to, The York Water Company has extended its chartered territory so as to include 57 municipalities as follows: The City of York, the Boroughs of East Prospect, Felton, Glen Rock, Hallam, Jacobus, Jefferson, Loganville, Manchester, Mount Wolf, New Freedom, New Salem, North York, Railroad, Seven Valleys, Shrewsbury, Spring Grove, West York, York Haven and Yorkana, and the Townships of East Manchester, Manchester, Spring Garden, Springettsbury and West Manchester, and parts of the Townships of Codorus, Conewago, Hellam, Hopewell, Jackson, Lower Windsor, Monaghan, Newberry, North Codorus, North Hopewell, Paradise, Shrewsbury, Springfield, Washington, West Manheim, Windsor and York, in the County of York and the Boroughs of Abbottstown and Carroll Valley, and Townships of Berwick, Cumberland, Oxford, Hamilton, Reading, Mount Pleasant, Union and Straban, in the County of Adams and the Townships of Greene, Hamilton, and Letterkenny in the County of Franklin and the Townships of Salisbury and West Donegal in the County of Lancaster and the Commonwealth of Pennsylvania. The community served has an estimated population of 212,000.

Articles of Amendment, which expanded and consolidated the Company's chartered territory into one description, was duly filed with the Pennsylvania Department of State on June 29, 1990 (#9033866 to 9033870) with Certificate of Amendment issued thereon.

Miscellaneous amendments relating to administrative matters of minor importance were made to the corporate Charter by Act of April 13, 1827, P.L. 241 (L Book Volume 1826-27, page 241); Act of April 11, 1840, P.L. 300 (L Book Volume 1839-40, page 300); Act of April 2, 1850, P.L. 336 (L Book Volume 1850, page 336 at page 338); Act of February 2, 1866, P.L. 14 (L Book Volume 1866, page 14); by Amendment to the Charter filed May 17, 1967 (3-1-67.13 1261-1264 incl., recorded on August 16, 1967 in York County Record Book 60-L, page 974); and by Amendment to the Charter filed August 15, 1973 (3-1-73.37 607-611 incl., recorded on August 24, 1973 in York County Record Book 66-Y, page 542).

The Constitution of the Commonwealth of Pennsylvania adopted December 16, 1873 and the Act of April 29, 1874 and its Supplements were duly accepted by the Company by filing with the Secretary of the Commonwealth Certificates of Acceptance on May 6, 1891 (Volume 30, page 433), with Letters Patent duly issued thereon (L.P. Volume 55, page 2) and on March 18, 1896 (Volume 46, page 155), with Letters Patent duly issued thereon (L.P. Volume 55, page 56).

The Business Corporation Law of Pennsylvania was duly accepted by the Company by filing its Certificate of Acceptance with the Pennsylvania Department of State on October 27, 1984 (#398082).

* * * * *

The York Water Company acquired certain of its chartered territory by purchase of the franchises and property of the following companies, which were incorporated on the respective dates hereinafter set forth:

THE MAYERSVILLE WATER COMPANY (October 13, 1890, Charter Book No. 34, page 65), with both Authorization for Sale to The York Water Company and Return of Sale filed April 25, 1898 (Miscellaneous Corporation Record Book 20, page 220).

THE WATER COMPANY OF MANCHESTER TOWNSHIP (July 20, 1896, Charter Book No. 49, page 278), with Authorization for Sale to The York Water Company filed February 25, 1897 and Return of Sale filed March 9, 1897 (Miscellaneous Corporation Record Book 20, page 56 and Book 17, page 170).

THE WATER COMPANY OF SPRING GARDEN TOWNSHIP (July 20, 1896, Charter Book No. 49, page 276), with Authorization for Sale to The York Water Company filed February 25, 1897 and Return of Sale filed March 9, 1897 (Miscellaneous Corporation Record Book 20, page 57 and Book 17, page 168).

THE WATER COMPANY OF WEST MANCHESTER TOWNSHIP (July 20, 1896, Charter Book No. 49, page 277), with Authorization for Sale to The York Water Company filed February 25, 1897 and Return of Sale filed March 9, 1897 (Miscellaneous Corporation Record Book 20, page 58 and Book 17, page 169).

THE WATER COMPANY OF SPRINGETTSBURY TOWNSHIP (December 8, 1906,

Charter Book No. 98, page 67), with corporate name changed to YORK SUBURBAN WATER COMPANY on October 31, 1925 (Charter Book No. 218, page 383).

MANCHESTER WATER COMPANY (December 19, 1929, Charter Book No. 272, page 87), with Authorization for Sale to Mt. Wolf-Manchester Water Company filed January 2, 1930 (Miscellaneous Corporation Record Book 175, page 521) and Return of Sale filed January 20, 1930 (Miscellaneous Corporate Record Book 176, page 46).

WATER COMPANY OF EAST MANCHESTER TOWNSHIP (December 19, 1929, Charter Book No. 260, page 462), with Authorization for Sale to Mt. Wolf-Manchester Water Company filed January 2, 1930 (Miscellaneous Corporation Record Book 175, page 524) and Return of Sale filed January 20, 1930 (Miscellaneous Corporation Record Book 176, page 49).

MT. WOLF-MANCHESTER WATER COMPANY (December 19, 1929, Charter Book No. 272, page 90), with Authorization for Sale to York Suburban Water Company filed February 6, 1930 (Miscellaneous Corporation Record Book 176, page 166) and Return of Sale filed February 26, 1930 (Miscellaneous Corporation Record Book 176, page 254); and with Approval from Water and Power Resources Board filed March 3, 1930 (Miscellaneous Corporation Record Book 176, page 276); and Approval of Acceptance of the Act of June 7, 1907 and the Act of April 13, 1905 by Water Supply Commission of Pennsylvania filed March 3, 1930 (Miscellaneous Corporation Record Book 176, page 277).

YORK SUBURBAN WATER COMPANY - Approval from Water and Power Resources Board filed March 3, 1930 (Miscellaneous Corporation Record Book 176, page 280); and Approval

of Acceptance of the Act of June 7, 1907 and the Act of April 13, 1905 by Water Supply Commission of Pennsylvania filed March 3, 1930 (Miscellaneous Corporation Record Book 176, page 282).

THE WATER COMPANY OF YORK TOWNSHIP (October 1, 1940, Charter Book No. 379, pages 281-289 incl.), with Authorization for Sale to York Suburban Water Company filed December 30, 1940 (Miscellaneous Corporation Record Book 258, page 18) and Return of Sale filed December 31, 1940 (Miscellaneous Corporation Record Book 258, page 25).

YORK SUBURBAN WATER COMPANY, with Authorization for Sale to The York Water Company filed May 23, 1941 (Miscellaneous Corporation Record Book 261, page 49) and Return of Sale filed June 2, 1941 (Miscellaneous Corporation Record Book 261, page 188).

* * * * *

By various Charter Amendments from time to time, The York Water Company expanded its chartered territory in York County, Pennsylvania, as follows:

July 7, 1960 - Arlington Park area in the Township of York (Recorded on July 11, 1960 in York County Record Book 49-Y, page 104).

March 23, 1964 - A portion of the Township of Hellam, the Borough of Jacobus and certain portions of the Township of York and of the Township of Springfield (3-1-64.08 1229-1234 incl., recorded on April 8, 1964 in York County Record Book 55-U, page 599).

June 9, 1965 - Portions of the Townships of Windsor and York (3-1-65.17 158-162 incl., recorded on June 23, 1965 in York County Record Book 57-Z, page 298).

August 23, 1967 - Portion of the Township of Jackson (3-1-67.24 289-293 incl., recorded on September 5, 1967 in York County Record Book 60-N, page 290).

July 7, 1977 - Borough of Loganville and portions of the Townships of Springfield and York (3-1-77.33 1336-1340 incl., recorded on July 21, 1977 in York County Record Book 72-J, page 278).

March 19, 1979 - Portion of Hellam Township (Recorded on July 23, 1979 in York County Record Book 79-V, page 935).

May 3, 1983 - Boroughs of New Salem, Seven Valleys, York Haven and Yorkana and portions of the Townships of Lower Windsor, Newberry and North Codorus (as part of the Company's then consolidated description of its total chartered territory) (Department of State #83291065 through 83291071-398082).

May 9, 1985 - Borough of Hallam and surrounding portion of Hellam Township adjacent to and east of the Company's May 3, 1983 consolidated chartered territory (Department of State #85380906 through 85380910-398082).

May 7, 1990 - Portions of Springfield, York, Windsor, Lower Windsor and Hellam Townships (as part of the Company's then consolidated description of its total chartered territory)

(Department of State #9033866 - 9033870).

* * * * *

Various Election Returns for Increases of Capital Stock were duly filed by the Company and its associate companies as more fully appears by reference to the following Miscellaneous Corporation Records Books and Pages: By Water Company of Springettsbury Township, Vol. 145, page 71, and Vol. 178, page 141; by Mt. Wolf-Manchester Water Company, Vol. 178, page 81; and by The York Water Company, Vol. 9, page 139 and Vol. 7, page 207; Vol. 17, page 100-110-277; Vol. 18, page 286; Vol. 21, page 125; Vol. 29, page 49; Vol. 27, page 190; Vol. 51, page 177; Vol. 65, page 249; Vol. 75, page 170; Vol. 112, page 562; Vol. 170, page 57; and Vol. 178, page 110. Certificate for the reduction of the par value of the Company's Common Stock from $25.00 to $10.00 a share was filed February 3, 1930 (Miscellaneous Corporation Record Book 176, page 163).

An Election Return for Increase of Indebtedness was similarly filed by the Company as more fully appears by reference to Roll 3-1-54.24, Film 290 (9-10-54), with Return of Actual Increase of Indebtedness filed to Roll 3-1-56.19, Film 1305 (6-2-56).

On May 20, 1986 the Company's Articles and Charter were amended so as to increase the Company's authorized number of shares to One Million (1,000,000) shares of Common Stock of the par value of $10.00 per share (Department of State 8633 697 through 8633 699).

On June 29, 1990, the Company's Articles and Charter were amended to consolidate the Company's presently chartered territory and proposed additions thereto into one all-inclusive description. Added portions of Springfield, York, Windsor, Lower Windsor and Hellam Townships

(9033866-9033870).

On February 28, 1994, the Company's Articles and Charter were amended to add portions of Lower Windsor, Jackson, North Codorus and Hellam Townships and East Prospect, Wrightsville and Spring Grove Boroughs (Microfilm Number 09415-0349-0352).

On May 20, 1996, the Company's Articles of Incorporation were restated and amended. The amended area added Jefferson Borough and portion of Codorus Township. In addition, authorized shares were increased to 1,200,000 shares (Microfilm Number 9636-94 to 9636-99).

On March 7, 1997, the Company's Articles of Incorporation were amended to add the Boroughs of Glen Rock, Shrewsbury, New Freedom, Railroad, Shrewsbury Township and portions of Hopewell and North Hopewell Townships (Microfilm Number 09719, 1725-1727).

On May 8, 1997, the Company's Articles of Incorporation were amended so as to increase the Company's authorized number of shares to six million (6,000,000) shares of common stock and to permit 500,000 shares of preferred stock, all shares at zero par value.

On January 2, 1998, the Company's Articles of Incorporation were amended to add a portion of the Township of Conewago to the Company's Charter Area (Microfilm Number 09796, 291-293).

On May 6, 1999, the Company’s Articles of Incorporation were amended so as to increase the Company’s authorized number of shares to thirty-one million (31,000,000) shares of common stock and five hundred thousand (500,000) shares of preferred stock. All shares are at zero par

value. This was necessary to facilitate the Shareholder Rights Plan. (Microfilm Number 9935, 176-178)

On May 1, 2000, the Company's Articles of Incorporation were amended and restated. The restated Articles (i) provide for conformance to a previous shareholder approved amendment to the Company's By-Laws and (ii) to delete provisions, which are no longer applicable due to previously approved amendments to the Restated Articles of Incorporation. (Microfilm Number 200035, 389-392)

On May 4, 2010, the Company's Articles of Incorporation were amended so as to increase the Company's authorized number of shares to forty-six million, five hundred thousand (46,500,000) shares of common stock and five hundred thousand (500,000) shares of preferred stock. All shares are at zero par value.

Note: The York Water Company's entity number at the Pennsylvania Department of State is 398082.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
NUMBER OF CUSTOMERS AS OF DECEMBER 31, 2024
WHOSE BILLS WILL BE INCREASED

53.52 Applicability; public utilities other than canal, turnpike, tunnel, bridge, and wharf companies

(b) Whenever a public utility other than a canal,turnpike, tunnel, bridge,or wharf , company files a tariff, revision, or supplement which will increase or decrease the bills to its customers, it shall submit in addition to the requirements of subsection (a), to the Commission, with the tariff, revision or supplement, statements showing the following:

(3) A calculation of the number of customers by tariff subdivision, whose bills will be increased.

Response:

Classification (1)	As Of December 31, 2024 (2)
Metered Customers	
Residential	4,153
Commercial	197
Industrial	12
Total Metered Customers	4,362
Unmetered Customers	
Residential	2,207
Commercial and Industrial	113
Total Unmetered Customers	2,320
Total Customers	6,682

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF INCOME

53.53 l. Statement of Income

D. Water and Wastewater Utilities

1 Provide comparative operating statements for the test year and the immediately preceding 12 months showing increases and decreases between the two periods. These statements should supply detailed explanation of the causes of the major variances between the test year and preceding year by detailed account number.

Response: Refer to page 2.

Major variances are those that are more than $40,000 under or over the previous year.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
COMPARATIVE OPERATING STATEMENT FOR TWELVE MONTHS ENDED
DECEMBER 31, 2024 AND 2023

	Twelve Months Ended December 31, 2024 (1)	Twelve Months Ended December 31, 2023 (2)	Increase (Decrease) (3)	Major Variance Reference (4)
WASTEWATER OPERATING REVENUES				
METERED SALES				
Residential	4,250,687	3,777,509	473,178	1
Commercial	658,052	519,047	139,005	2
Industrial	108,804	113,263	(4,459)	
TOTAL METERED SALES	5,017,543	4,409,819	607,724	
UNMETERED SALES				
Residential	1,844,504	1,698,795	145,709	3
Commercial and Industrial	532,211	418,082	114,129	4
TOTAL UNMETERED SALES	2,376,715	2,116,877	259,838	
OTHER OPERATING REVENUES				
Late Charges	18,099	18,133	(34)	
Miscellaneous Revenues	5,200	6,100	(900)	
TOTAL WASTEWATER OPERATING REVENUES	7,417,557	6,550,929	866,628	

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
COMPARATIVE OPERATING STATEMENT FOR TWELVE MONTHS ENDED
DECEMBER 31, 2024 AND 2023

Exhibit No. HI-1W
Page 3 of 10
Witness: M E Poff

	Twelve Months Ended December 31, 2024 (1)	Twelve Months Ended December 31, 2023 (2)	Increase (Decrease) (3)	Major Variance Reference (4)
OPERATING EXPENSES				
WASTEWATER TREATMENT				
Salaries and Wages-Operations	617,403	545,666	71,737	5
Salaries and Wages-Vacation	68,699	63,954	4,745	
Salaries and Wages-Maintenance Structures	-	622	(622)	
Salaries and Wages-Maintenance Equipment	22,011	24,863	(2,852)	
Purchased Treatment-Operations	2,317,357	2,156,242	161,115	6
Sludge Removal-Operations	252,926	203,182	49,744	7
Electric Expense-Operations	176,096	140,435	35,661	
Fuel-Operations	-	-	-	
Chemicals	100,768	120,781	(20,013)	
Operations-Materials and Supplies	64,872	81,591	(16,719)	
Operations-Testing Services	120,042	81,455	38,587	
Operations-Outside Services	129,771	123,889	5,882	
Operations-Rental of Equipment	1,526	560	966	
Operations-Transportation Expense	79,365	79,288	77	
Operations-Vehicle Leases	-	-	-	
Operations-Miscellaneous Expense	10,485	10,116	369	
Operations-Registration for Industry Meetings	-	-	-	
Operations-Communications	20,474	21,518	(1,044)	
Operations-Office Expense and Utilities	22,153	12,292	9,861	
Operations-Uniforms	2,788	3,369	(581)	
Operations-Mailing	145	113	32	
Operations-Travel	313	204	109	
Operations-Meals	198	322	(124)	
Operations-Registration for Educational Seminars	2,022	2,777	(755)	
Maintenance-Materials and Supplies Structures	6,397	12,141	(5,744)	
Maintenance-Materials and Supplies Equipment	73,549	57,354	16,195	
Maintenance-Outside Services Structures	94,170	41,070	53,100	8
Maintenance-Outside Services Equipment	64,594	53,580	11,014	
TOTAL WASTEWATER TREATMENT	4,248,124	3,837,384	410,740	

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
COMPARATIVE OPERATING STATEMENT FOR TWELVE MONTHS ENDED
DECEMBER 31, 2024 AND 2023

	Twelve Months Ended December 31, 2024 (1)	Twelve Months Ended December 31, 2023 (2)	Increase (Decrease) (3)	Major Variance Reference (4)
WASTEWATER COLLECTION				
Salaries and Wages-Operations	5,669	13,151	(7,482)	
Operations-Outside Services	1,636	1,040	596	
Maintenance-Materials and Supplies	1,512	1,752	(240)	
Maintenance-Outside Services	178,132	37,684	140,448	9
Maintenance-Outside Services Equipment	206	-	206	
Maintenance-Equipment Rental	-	-	-	
TOTAL WASTEWATER COLLECTION	187,155	53,627	133,528	
PUMPING EXPENSES				
Sludge Removal-Operations	18,929	12,888	6,041	
Electric Expense-Pumping	45,234	39,411	5,823	
Operations-Materials and Supplies	4,876	3,241	1,635	
Outside Services - Pumping	264	504	(240)	
Operations-Communications	9,834	7,895	1,939	
Operations-Office Expense and Utilities	41	41	-	
Maintenance-Materials and Supplies Structures	1,828	199	1,629	
Maintenance-Materials and Supplies Equipment	35,171	28,342	6,829	
Maintenance-Outside Services Structures	11,222	27,408	(16,186)	
Maintenance-Outside Services Equipment	95,568	33,245	62,323	10
Total Wastewater Pumping Expenses	222,967	153,174	63,752	
ADMINISTRATIVE AND GENERAL				
Allocation from Water	782,717	757,060	25,657	
Administrative and General Expenses Capitalized	(31,871)	(19,491)	(12,380)	
TOTAL ADMINISTRATIVE AND GENERAL	750,846	737,569	13,277	
TOTAL OPERATING EXPENSES	5,409,092	4,781,754	621,297	

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
COMPARATIVE OPERATING STATEMENT FOR TWELVE MONTHS ENDED
DECEMBER 31, 2024 AND 2023

	Twelve Months Ended December 31, 2024 (1)	Twelve Months Ended December 31, 2023 (2)	Increase (Decrease) (3)	Major Variance Reference (4)
TAXES OTHER THAN INCOME TAXES				
Assessments	35,939	21,140	14,799	
PURTA	-	-	-	
FICA	-	-	-	
Local Real Estate Taxes	60,720	46,720	14,000	
Federal Unemployment	-	-	-	
State Unemployment	-	-	-	
Payroll Taxes Capitalized	(3,753)	(2,335)	(1,418)	
TOTAL TAXES OTHER THAN INCOME TAXES	92,906	65,525	27,381	
INCOME TAXES				
Current Federal Income Tax	191,523	(75,361)	266,884	11
Current State Income Tax	83,747	(38,118)	121,865	12
Deferred Federal Tax-Accelerated Depreciation	69,532	55,543	13,989	
Deferred Federal Income Tax-Excess ADIT	(3,184)	(7,401)	4,217	
TOTAL INCOME TAXES	341,618	(65,337)	406,955	
Depreciation and Amortization	1,030,551	935,915	94,636	13
OPERATING INCOME	543,390	833,072	(289,682)	

Major Variance No. 1

	Twelve Months Ended 12-31-24	12-31-23	Increase (Decrease)
Metered Sales to Residential Customers	4,250,687	3,777,509	473,178

The increase in metered sales to residential customers in the amount of 473,178 was primarily due to the acquisitions.

Major Variance No. 2

	Twelve Months Ended 12-31-24	12-31-23	Increase (Decrease)
Metered Sales to Commercial Customers	658,052	519,047	139,005

The increase in metered sales to commercial customers in the amount of 139,005 was primarily due to the acquisitions.

Major Variance No. 3

	Twelve Months Ended 12-31-24	12-31-23	Increase (Decrease)
Unmetered Sales to Residential Customers	1,844,504	1,698,795	145,709

The increase in unmetered sales to residential customers in the amount of 145,709 was primarily due to the acquisitions.

Major Variance No. 4

	Twelve Months Ended 12-31-24	12-31-23	Increase (Decrease)
Unmetered Sales to Commercial Customers	532,211	418,082	114,129

The increase in unmetered sales to commercial customers in the amount of 114,129 was primarily due to the acquisitions.

Major Variance No. 5

Wastwater Treatment	Twelve Months Ended 12-31-24	12-31-23	Increase (Decrease)
Salaries and Wages - Wastewater Treatment Operations	617,403	545,666	71,737

During the twelve months ended December 31, 2024, Company labor charged to this account increased 71,737 when compared to the twelve months ended December 31, 2023. The increase was primarily due to an increase in employees and an annual wage increase.

Major Variance No. 6

Wastwater Treatment	Twelve Months Ended 12-31-24	12-31-23	Increase (Decrease)
Purchased Treatment - Operations	2,317,357	2,156,242	161,115

During the twelve months ended December 31, 2024, Purchased Treatment - Operations increased 161,115 when compared to the twelve months ended December 31, 2023. The increase was due to higher amounts charged by third party operators of treatment plants connected to some of the Company's collection systems.

Major Variance No. 7

Wastwater Treatment	Twelve Months Ended 12-31-24	12-31-23	Increase (Decrease)
Sludge Removal - Operations	252,926	203,182	49,744

During the twelve months ended December 31, 2024, Sludge Removal - Operations increased 49,744 when compared to the twelve months ended December 31, 2023. The increase was primarily due to the acquisition of wastewater systems.

Major Variance No. 8

Wastewater Treatment	Twelve Months Ended 12-31-24	12-31-23	Increase (Decrease)
Outside Services - Maintenance - Structures	94,170	41,070	53,100

During the twelve months ended December 31, 2024, Outside Services - Maintenance - Structures increased 53,100 when compared to the twelve months ended December 31, 2023. The increase was primarily due to the acquisition of wastewater systems with structures in need of maintenance.

Major Variance No. 9

Wastewater Collection	Twelve Months Ended 12-31-24	12-31-23	Increase (Decrease)
Outside Services - Maintenance	178,132	37,684	140,448

During the twelve months ended December 31, 2024, Outside Services - Maintenance increased 140,448 when compared to the twelve months ended December 31, 2023. The increase was primarily due to inspections of sewer mains through CCTV and sewer main maintenance.

Major Variance No. 10

Wastewater Pumping	Twelve Months Ended 12-31-24	12-31-23	Increase (Decrease)
Outside Services - Maintenance - Equipment	95,568	33,245	62,323

During the twelve months ended December 31, 2024, Outside Services - Maintenance - Equipment increased 62,323 when compared to the twelve months ended December 31, 2023. The increase was primarily due to the acquisition of wastewater systems with equipment in need of maintenance.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
MAJOR VARIANCE EXPLANATIONS FOR COMPARATIVE OPERATING STATEMENT
FOR TWELVE MONTHS ENDED DECEMBER 31, 2024 AND 2023

Major Variance No. 11

	Twelve Months Ended 12-31-24	12-31-23	Increase (Decrease)
Current Federal Income Tax	191,523	(75,361)	266,884

During the twelve months ended December 31, 2024 current federal income taxes increased 266,884 when compared to the twelve months ended December 31, 2023 primarily due to an increase in federal taxable income.

Refer to Exhibit No. HIV-17-2W for an adjustment of current federal income tax for the twelve months ended December 31, 2024, based on pro forma federal taxable income under current base rates.

Refer to Exhibit No. HIV-17-5W for an adjustment of current federal income tax for the twelve months ended December 31, 2024, based on pro forma federal taxable income under proposed base rates.

Refer to Exhibit No. FIV-17-1W for an adjustment of current federal income tax for the twelve months ending December 31, 2025 based on projected federal taxable income under current base rates.

Refer to Exhibit No. FIV-17-5W for an adjustment of current federal income tax for the twelve months ending December 31, 2025 based on pro forma federal taxable income under current base rates.

Refer to Exhibit No. FIV-17-6W for an adjustment of current federal income tax for the twelve months ending February 28, 2027, based on projected federal taxable income under current base rates.

Refer to Exhibit No. FIV-17-10W for an adjustment of current federal income tax for the twelve months ending February 28, 2027, based on pro forma federal taxable income under current base rates.

Refer to Exhibit No. FIV-17-11W for an adjustment of current federal income tax for the twelve months ending February 28, 2027, based on pro forma federal taxable income under proposed base rates.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
MAJOR VARIANCE EXPLANATIONS FOR COMPARATIVE OPERATING STATEMENT
FOR TWELVE MONTHS ENDED DECEMBER 31, 2024 AND 2023

Major Variance No. 12

	Twelve Months Ended 12-31-24	12-31-23	Increase (Decrease)
Current State Income Tax	83,747	(38,118)	121,865

During the twelve months ended December 31, 2024 current state income taxes increased 121,865 when compared to the twelve months ended December 31, 2023 primarily due to a increase in state taxable income.

Refer to Exhibit No. HIV-17-2W for an adjustment of current state income tax for the twelve months ended December 31, 2024, based on pro forma state taxable income under current base rates.

Refer to Exhibit No. HIV-17-5W for an adjustment of current state income tax for the twelve months ended December 31, 2024, based on pro forma state taxable income under proposed base rates.

Refer to Exhibit No. FIV-17-1W for an adjustment of current state income tax for the twelve months ending December 31, 2025 based on projected state taxable income under current base rates.

Refer to Exhibit No. FIV-17-5W for an adjustment of current state income tax for the twelve months ending December 31, 2025 based on pro forma state taxable income under current base rates.

Refer to Exhibit No. FIV-17-6W for an adjustment of current state income tax for the twelve months ending February 28, 2027, based on projected state taxable income under current base rates.

Refer to Exhibit No. FIV-17-10W for an adjustment of current state income tax for the twelve months ending February 28, 2027, based on pro forma state taxable income under current base rates.

Refer to Exhibit No. FIV-17-11W for an adjustment of current state income tax for the twelve months ending February 28, 2027, based on pro forma state taxable income under proposed base rates.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
MAJOR VARIANCE EXPLANATIONS FOR COMPARATIVE OPERATING STATEMENT
FOR TWELVE MONTHS ENDED DECEMBER 31, 2024 AND 2023

Major Variance No. 13

	Twelve Months Ended 12-31-24	12-31-23	Increase (Decrease)
Depreciation	1,030,551	935,915	94,636

During the twelve months ended December 31, 2024, depreciation and amortization increased by 94,636 when compared to the twelve months ended December 31, 2023, due to an increase in plant in service.

Refer to Exhibit No. HI-2-1W for an adjustment of depreciation expense for the twelve months ended December 31, 2024, as shown in Exhibit No. HVI-W.

Refer to Exhibit No. FI-2-1W for an adjustment of depreciation expense for the twelve months ending December 31, 2025, as shown in Exhibit No. FVI-W.

Refer to Exhibit No. FI-2-2W for an adjustment of depreciation expense for the twelve months ending February 28, 2027, as shown in Exhibit No. FVI-W.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF INCOME UNDER EXISTING RATES FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024 AND THE ANTICIPATED STATEMENT OF INCOME WHEN THE PROPOSED RATES BECOME EFFECTIVE

	Under Existing Rates				Under Proposed Rates		
	Twelve Months Ended December 31, 2024 (1)	Exhibit Reference (2)	Adjustment (3)	Pro Forma Twelve Months Ended December 31, 2024 (4)	Exhibit Reference (5)	Adjustment (6)	Pro Forma Twelve Months Ended December 31, 2024 (7)
Operating Revenues	7,417,557	HII-2W	418,263	7,835,820	HII-2W	3,928,397	11,764,217
Operating Expenses, Depreciation and Taxes Other Than Income Taxes							
Wastewater Treatment Expenses	4,248,124	HIII-2W	247,642	4,495,766			4,495,766
Wastewater Collection Expenses	187,155	HIII-2W	4,803	191,958			191,958
Pumping Expenses	222,967	HIII-2W	14,799	237,766			237,766
Administrative and General Expenses	750,846	HIII-2W	-	750,846	HIII-2W	-	750,846
Increased Costs Resulting From Load Growth	-	HIII-2W	-	-			-
Amortization of Utility Plant Acquisition Adjustment	-	HIII-2W	27,489	27,489			27,489
General Price Level Adjustment	-			-			-
Depreciation and Amortization	1,030,551	HI-2-1W	320,566	1,351,117			1,351,117
Taxes Other Than Income Taxes	92,906	HIV-15W	16,885	109,791	HIV-15W	26,562	136,353
Total Operating Expenses, Depreciation and Taxes Other Than Income Taxes	6,532,549		632,185	7,164,734		26,562	7,191,296
Net Operating Income Before Income Taxes	885,008		(213,922)	671,086		3,901,835	4,572,921
Income Taxes							
Current Federal Income Tax	191,523	HIV-17W	(246,769)	(55,246)	HIV-17W	749,820	694,573
Current State Income Tax	83,747	HIV-17W	(109,021)	(25,274)	HIV-17W	331,266	305,992
Deferred Federal Income Tax-Accelerated Depreciation	69,532	HIV-17W	(59,699)	9,833			9,833
Deferred Federal Income Tax-Excess ADIT	(3,184)	HIV-17W	-	(3,184)			(3,184)
Total Income Taxes	341,618		(415,489)	(73,871)		1,081,085	1,007,214
Net Operating Income	543,390		201,568	744,958		2,820,750	3,565,707

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF INCOME UNDER EXISTING RATES FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024 AND THE ANTICIPATED STATEMENT OF INCOME WHEN THE PROPOSED RATES BECOME EFFECTIVE

	Under Existing Rates				Under Proposed Rates		
	Twelve Months Ended December 31, 2024 (1)	Exhibit Reference (2)	Adjustment (3)	Pro Forma Twelve Months Ended December 31, 2024 (4)	Exhibit Reference (5)	Adjustment (6)	Pro Forma Twelve Months Ended December 31, 2024 (7)
Other Income (Non-operating)							
Dividend Income	-			-			
Rent Income	-			-			
Interest Income	-			-			
Miscellaneous Non-operating Income	-			-			
Total Other Income	-			-			
Income Deductions							
Interest on Long Term Debt and Amort-ization of Debt Expense	-			-			-
Interest on Bank Borrowings	-			-			-
Interest Charged Construction	(451,507)			(451,507)			(451,507)
Miscellaneous Income Deductions	15,052			15,052			15,052
Total Income Deductions	(436,455)		-	(436,455)			(436,455)
Net Income	979,845		201,568	1,181,413		2,820,750	4,002,162

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF INCOME ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To adjust depreciation recorded on the corporate books during the twelve months ended December 31, 2024 to pro forma annual depreciation accrual as of December 31, 2024 using straight-line, remaining life method.		
	Annual Depreciation Accrual	1,351,117	
	Less: Depreciation for Twelve Months Ended December 31, 2024	1,030,551	
		320,566	
40300000	Depreciation		320,566

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

GALLONS SOLD (000 OMITTED) AND OPERATING REVENUES
FOR TWELVE MONTHS ENDED DECEMBER 31, 2024 AND 2023
AND NUMBER OF CUSTOMERS AS OF DECEMBER 31, 2024 AND 2023

53.53 II. Operating Revenue

D. Prepare a summary of operating revenues for the test year and the year preceding the test year providing the following information:

1 a. For each classification of customers:

(i) Number of customers as of year-end

(ii) Gallons sold

(iii) Revenues

b. Customers forfeited discounts and penalties and miscellaneous water revenues.

RESPONSE Refer to Page 2

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
GALLONS SOLD (THOUSANDS*) AND OPERATING REVENUES
FOR TWELVE MONTHS ENDED DECEMBER 31, 2024 AND 2023
AND NUMBER OF CUSTOMERS AS OF DECEMBER 31, 2024 AND 2023

	AS OF 12-31-24 CUSTOMERS (1)	TWELVE MONTHS ENDED DECEMBER 31, 2024 GALLONS* SOLD (2)	REVENUES (3)	AS OF 12-31-23 CUSTOMERS (4)	TWELVE MONTHS ENDED DECEMBER 31, 2023 GALLONS* SOLD (5)	REVENUES (6)
OPERATING REVENUES						
SALES OF WASTEWATER						
METERED SALES						
RESIDENTIAL	4,153	166,745	4,250,687	3,827	156,165	3,777,509
COMMERCIAL	197	75,941	658,052	185	71,727	519,047
INDUSTRIAL	12	6,141	108,804	12	6,356	113,263
TOTAL METERED SALES	4,362	248,826	5,017,543	4,024	234,248	4,409,819
UNMETERED SALES						
RESIDENTIAL	2,207		1,844,504	2,026		1,698,795
COMMERCIAL AND INDUSTRIAL	113		532,211	116		418,082
TOTAL UNMETERED SALES	2,320	-	2,376,715	2,142	-	2,116,877
TOTAL SALES OF WASTEWATER		248,826	7,394,258		234,248	6,526,696
TOTAL CUSTOMERS	6,682			6,166		
OTHER OPERATING REVENUES						
LATE CHARGES			18,099			18,133
MISCELLANEOUS REVENUES			5,200			6,100
TOTAL OTHER OPERATING REVENUES			23,299			24,233
TOTAL OPERATING REVENUES		248,826	7,417,557		234,248	6,550,929

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUES UNDER EXISTING AND PROPOSED RATES
TWELVE MONTHS ENDED DECEMBER 31, 2024

	UNDER EXISTING RATES			UNDER PROPOSED RATES			
	TWELVE MONTHS ENDED 12-31-24 (1)	HISTORIC TEST YEAR ADJUSTMENTS PAGE 2 (2)	PRO FORMA RATES TWELVE MONTHS ENDED 12-31-24 (3)	EXHIBIT REFERENCE (4)	REVENUE INCREASE (5)	PERCENT INCREASE (6)	PRO FORMA (7)
OPERATING REVENUES							
SALES OF WASTEWATER							
METERED SALES							
RESIDENTIAL	4,250,687	255,722	4,506,409		2,265,973	50.28%	6,772,383
COMMERCIAL	658,052	38,379	696,431		350,189	50.28%	1,046,620
INDUSTRIAL	108,804	(6,059)	102,745		51,664	50.28%	154,409
TOTAL METERED SALES	5,017,543	288,043	5,305,586		2,667,826		7,973,412
UNMETERED SALES							
RESIDENTIAL	1,844,504	224,060	2,068,564		1,040,143	50.28%	3,108,707
COMMERCIAL AND INDUSTRIAL	532,211	(93,840)	438,371		220,428	50.28%	658,799
TOTAL UNMETERED SALES	2,376,715	130,221	2,506,936		1,260,571		3,767,507
TOTAL SALES OF WASTEWATER	7,394,258	418,263	7,812,521		3,928,397		11,740,918
LATE CHARGES	18,099		18,099				18,099
MISCELLANEOUS REVENUES	5,200		5,200				5,200
TOTAL OTHER OPERATING REVENUES	23,299	-	23,299				23,299
TOTAL OPERATING REVENUES	7,417,557	418,263	7,835,820		3,928,397	50.13%	11,764,217

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
SUMMARY OF OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

EXHIBIT REFERENCE	UNMETERED SALES TO RESIDENTIAL CUSTOMERS	UNMETERED SALES TO COMMERCIAL CUSTOMERS	METERED SALES TO RESIDENTIAL CUSTOMERS	METERED SALES TO COMMERCIAL CUSTOMERS	METERED SALES TO INDUSTRIAL CUSTOMERS	TOTAL
	52100100	52100200	52200100	52200200	52200300	
(1)	(2)	(3)	(4)	(5)	(6)	(7)
HII-2-2W			7,241	2,976	2,431	12,648
HII-2-3W	36,704	(93,840)	76,536	(2,689)	(8,490)	8,221
HII-2-4W			171,945			171,945
HII-2-5W				20,681		20,681
HII-2-6W	7,956					7,956
HII-2-7W	179,400					179,400
HII-2-8W				17,411		17,411
TOTAL HISTORIC TEST YEAR REVENUE ADJUSTMENTS	224,060	(93,840)	255,722	38,379	(6,059)	418,263

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)	ADJUST-MENT INCREASE DECREASE (3)
	To eliminate net accrued operating revenues recorded on the books during the twelve months ended December 31, 2024. Operating revenues for rate making purposes are reflected on an "as billed" basis. Refer to Exhibit No. HII-5W for an explanation of this adjustment.	
52200100	Metered Sales to Residential Customers	7,241
52200200	Metered Sales to Commercial Customers	2,976
52200300	Metered Sales to Industrial Customers	2,431

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)	ADJUST-MENT INCREASE DECREASE (3)
	To adjust operating revenues for residential, commercial and industrial customers by applying currently effective base rates to test year units and consumption.	

	Operating Revenues Net of Unbilled (Refer to Exhibit No. HII-2-2W) (1)	Annualized Revenues at Base Rates Effective March 1, 2023 (Refer to Exhibit No. HII-4W) (2)	Adjustment (3)
Metered			
Residential	4,257,928	4,334,464	76,536
Commercial	661,028	658,339	(2,689)
Industrial	111,235	102,745	(8,490)
	5,030,191	5,095,548	65,357
Unmetered			
Residential	1,844,504	1,881,208	36,704
Commercial/ Industrial	532,211	438,371	(93,840)
	2,376,715	2,319,580	(57,135)

52200100	Metered Sales to Residential Customers	76,536
52200200	Metered Sales to Commercial Customers	(2,689)
52200300	Metered Sales to Industrial Customers	(8,490)
52100100	Unmetered Sales to Residential Customers	36,704
52100200	Unmetered Sales to Commercial/Industrial Customers	(93,840)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)		ADJUST-MENT INCREASE DECREASE (3)
	To annualize operating revenues for metered residential customers connected and disconnected during the twelve months ended December 31, 2024.		
	Metered Residential Customers as of December 31, 2024	4,153	
	Metered Residential Customers as of December 31, 2023	3,827	
	Metered Residential Customers Net Gain (4153 - 3827)	326	
	Test Year Average Number of Metered Residential Customers (4153 + 3827 / 2)	3,990	
	Annualized Revenues for Metered Residential Customers at Metered Base Rates Effective March 1, 2023 (See Exhibit No. HII-4W).	4,334,464	
	Average Annual Revenue per Average Metered Residential Customer (West Manheim and Amblebrook Customers)	1,054.88	
	Annualized Revenue Adjustment = Net Gain x Average Annual Revenue / 2 (326 * 1054.88 / 2)	171,945	
52200100	Metered Sales to Residential Customers		171,945

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)		ADJUSTMENT INCREASE DECREASE (3)
	To annualize operating revenues for metered commercial customers connected and disconnected during the twelve months ended December 31, 2024.		
	Metered Commercial Customers as of December 31, 2024	197	
	Metered Commercial Customers as of December 31, 2023	185	
	Metered Commercial Customers Net Gain (197 - 185)	12	
	Test Year Average Number of Metered Commercial Customers (197 + 185 / 2)	191	
	Annualized Revenues for Metered Commercial Customers at Metered Base Rates Effective March 1, 2019 (See Exhibit No. HII-4W).	658,339	
	Average Annual Revenue per Average Metered Commercial Customer (658,339 / 191)	3,446.80	
	Annualized Revenue Adjustment = Net Gain x Average Annual Revenue / 2 (12 * 3446.8 / 2)	20,681	
52200200	Metered Sales to Commercial Customers		20,681

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)		ADJUST-MENT INCREASE DECREASE (3)
	To annualize operating revenues for MESCO residential customers acquired January 31, 2024.		
	Monthly Revenue from Metered Residential Customers based on January 2025 Actual Revenue	7,956	
52200100	Metered Sales to Residential Customers		7,956

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)		ADJUST-MENT INCREASE DECREASE (3)
	To project operating revenues for York Haven Borough residential customers acquired December 5, 2024.		
	Number of Acquired Customers	299	
	Monthly Base Rate	50	
	Monthly Revenue	14,950	
	Twelve months of revenue not included in the historic test year	179,400	
52100100	Metered Sales to Residential Customers		179,400

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)		ADJUST-MENT INCREASE DECREASE (3)
	To project operating revenues for York Haven Borough commercial customers acquired December 5, 2024.		
	Number of Acquired Customers	6	
	Monthly Base Rate	102.67	
	Monthly Base Revenue (6 x 102.67)	616	
	Monthly Consumption	85,633	
	Rate per 1,000 gallons	9.75	
	Monthly Metered Revenue (85,633 / 1000 x 9.75)	835	
	Monthly Revenue (616 + 835)	1,451	
	Twelve months of revenue not included in the historic test year	17,411	
52200200	Metered Sales to Commercial Customers		17,411

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

PRESENT AND PROPOSED TARIFF RATES

53.53 II. Operating Revenue

D. 3 Prepare a schedule of present and proposed tariff rates showing dollar change and percent of change by block. Provide increases to customers at various monthly uses showing billings at existing and proposed rates. Provide also an explanation of any change in block structure and the reason therefor. Provide a copy of the proposed tariff or tariff supplement.

RESPONSE Refer to Exhibit No. FII-3W.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

CUSTOMER CONSUMPTION ANALYSIS AND RATE APPLICATION

53.53 II. Operating Revenue

D. Water and Wastewater Utilities

4 Provide for the test year a detailed customer consumption analysis and the application of rates to support present and proposed rates by customer classification and/or tariff rate schedule.

RESPONSE The requested information is presented on the following page as noted below:

Description	Page No.
Application of present rates to customer consumption analysis for the twelve months ended December 31, 2024	2 - 5

RATE BLOCK 100 GAL (1)	NUMBER OF EDU'S (2)	CONSUMPTION 100 GAL (3)	PRESENT BASE RATES (4)	REVENUE AT PRESENT BASE RATES (5)
RESIDENTIAL METERED				
CUSTOMER CHARGE				
Flat Rate	1235		40.00	49400
Flat Rate	19024		86.90	1653186
Flat Rate	28227		57.85	1632932
OUTPUT CHARGE				
OVER 30		5789	0.50	2895
OVER 40		864878	0.7565	654281
35 - 70		209388	1.0789	225909
OVER 70		85907	1.3487	115863
TOTAL RESIDENTIAL METERED	48486	1165962		4334464
RESIDENTIAL UNMETERED				
CUSTOMER CHARGE				
Flat Rate	1981		44.20	87560
Flat Rate	12		50.00	600
Flat Rate	20483		60.00	1228980
Flat Rate	6491		86.90	564068
TOTAL RESIDENTIAL UNMETERED	26974			1881208
TOTAL RESIDENTIAL	75460	1165962		6215672

RATE BLOCK 100 GAL (1)	NUMBER OF EDU'S (2)	CONSUMPTION 100 GAL (3)	PRESENT BASE RATES (4)	REVENUE AT PRESENT BASE RATES (5)
COMMERCIAL METERED				
CUSTOMER CHARGE				
Flat Rate	401		57.85	23198
Flat Rate	641		86.90	55703
Flat Rate	137		58.30	7987
Flat Rate	1500		111.85	167775
OUTPUT CHARGE				
OVER 40		22971	0.7565	17377
35 - 70		6466	1.0789	6976
OVER 70		137152	1.3487	184977
OVER 0		108750	1.3890	151054
OVER 105		28039	1.5440	43292
TOTAL COMMERCIAL METERED	2679	303378		658339
COMMERCIAL AND INDUSTRIAL UNMETERED				
CUSTOMER CHARGE				
Flat Rate	6228		69.55	433157
Flat Rate	60		86.90	5214
TOTAL COMMERCIAL UNMETERED	6288			438371
TOTAL COMMERCIAL	8967	303378		1096710

THE YORK WATER COMPANY
APPLICATION OF PRESENT RATES TO CONSUMPTION ANALYSIS (00)
TWELVE MONTHS ENDED DECEMBER 31, 2024

RATE BLOCK 100 GAL (1)	NUMBER OF EDU'S (2)	CONSUMPTION 100 GAL (3)	PRESENT BASE RATES (4)	REVENUE AT PRESENT BASE RATES (5)
INDUSTRIAL METERED				
CUSTOMER CHARGE				
Flat Rate	36		86.90	3128
Flat Rate	108		111.85	12080
OUTPUT CHARGE				
OVER 40		1887	0.7565	1428
OVER 0		3324	1.3890	4617
OVER 105		52780	1.5440	81492
TOTAL INDUSTRIAL METERED	144	57991		102745
TOTAL INDUSTRIAL	144	57991		102745

RATE BLOCK 100 GAL (1)	NUMBER OF EDU'S (2)	CONSUMPTION 100 GAL (3)	PRESENT BASE RATES (4)	REVENUE AT PRESENT BASE RATES (5)
4,000-GALLON USAGE				
CUSTOMER CHARGE				
Flat Rate	19665		86.90	1708889
OUTPUT CHARGE				
OVER 40		135729	0.7565	102679
TOTAL RESIDENTIAL METERED	19665	135729		1811568
2,000-GALLON USAGE				
CUSTOMER CHARGE				
Flat Rate	19665		86.90	1708889
OUTPUT CHARGE				
OVER 40		304911	0.7565	230665
TOTAL RESIDENTIAL METERED	19665	304911		1939554

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

ACCRUED UTILITY REVENUES AS OF DECEMBER 31, 2024 AND 2023

53.53 II. Operating Revenue

D 5 Provide detailed computations of the determination of accrued revenues as of test year-end and year-end immediately preceding the test year, together with a detailed explanation of the procedures and methods used in developing accrued revenues.

RESPONSE

In response to the enactment of the Tax Reform Act of 1986, the Company estimates for income tax and financial reporting purposes the amount of income attributable to utility services provided during each accounting period, but after the final meter reading, which falls within that accounting period. Pages 2 and 3 of Exhibit No. HII-5W are the detailed computations of this estimate as of December 31, 2024 and 2023, respectively.

Since unbilled revenues from the end of one accounting period are included in the first meter reading for the next accounting period, unbilled revenues from one accounting period are offset by unbilled revenues in the succeeding accounting period, with the result that the Company will record as either for accounting purposes, a debit or credit, the negative or positive difference in accrued revenues between the two accounting periods. This difference represents net accrued revenues recorded for the latter accounting period.

Operating revenues are presented for ratemaking purposes on a "twelve month as billed basis" for the historic and future test years, to eliminate the uncertainties inherent in estimated "unbilled revenues." Refer to Exhibit No. HII-2-2W for an operating revenue adjustment, which eliminates net accrued revenues recorded during the test year from the cost of service.

Refer to Exhibit No. HII-5W, Page 2 of 4, for a detailed computation of accrued utility revenues as of December 31, 2024.

Refer to Exhibit No. HII-5W, Page 3 of 4, for a detailed computation of accrued utility revenues as of December 31, 2023.

Refer to Exhibit No. HII-5W, Page 4 of 4, for a summary of entries recorded during the twelve months ended December 31, 2024 accounting for accrued revenues.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
ACCRUED UTILITY REVENUES AS OF DECEMBER 31, 2024

Revenue Cycle Number (1)	Revenue Cycle (2)	General Ledger Account (3)	Revenue Cycle Amount (4)	Service Days in Cycle (5)	Average Revenue Per Day (6)	Cycle Cut-Off (7)	Service Days To Month End (8)	Unbilled Revenues (9)
1	WW Residential	52200100	42,283.97	30.51	1,385.91	12/9	22	30,490.02
	WW Commercial	52200200	12,783.20	30.51	418.98	12/9	22	9,217.56
	WW Industrial	52200300	380.59	30.51	12.47	12/9	22	274.34
	WW Commercial	52200200	660.14	30.51	21.64	12/9	22	476.08
4	WW Residential	52200100	177.34	30.81	5.76	12/16	15	86.40
	WW Commercial	52200200	111.85	30.81	3.63	12/16	15	54.45
5	WW Residential	52200100	320,935.19	30.37	10,567.51	12/23	8	84,540.08
	WW Commercial	52200200	25,525.01	30.37	840.47	12/23	8	6,723.76
	WW Industrial	52200300	4,573.03	30.37	150.58	12/23	8	1,204.64
	WW Commercial	52200200	1,248.59	30.37	41.11	12/23	8	328.88
			408,678.91					133,396.21

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
ACCRUED UTILITY REVENUES AS OF DECEMBER 31, 2023

Revenue Cycle Number (1)	Revenue Cycle (2)	General Ledger Account (3)	Revenue Cycle Amount (4)	Service Days in Cycle (5)	Average Revenue Per Day (6)	Cycle Cut-Off (7)	Service Days To Month End (8)	Unbilled Revenues (9)
1	WW Residential	52200100	39,388.03	30.95	1,272.63	12/8	23	29,270.49
	WW Commercial	52200200	18,859.70	30.95	609.36	12/8	23	14,015.28
	WW Commercial	52200200	1,127.13	30.95	36.42	12/8	23	837.66
5	WW Residential	52200100	292,598.91	31.42	9,312.51	12/21	10	93,125.10
	WW Commercial	52200200	17,355.95	31.42	552.39	12/21	10	5,523.90
	WW Industrial	52200300	12,286.47	31.42	391.04	12/21	10	3,910.40
	WW Commercial	52200200	1,490.37	31.42	47.43	12/21	10	474.30
8	WW Residential	52200100	554.74	28.92	19.18	1/2	-2	(38.36)
	WW Commercial	52200200	15,532.18	28.92	537.07	1/2	-2	(1,074.14)
			399,193.48					146,044.63

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
NET ACCRUED OPERATING REVENUES RECORDED ON THE BOOKS DURING THE TWELVE MONTHS ENDED DECEMBER 31, 2024

Account Number (1)	Account Description (2)	Amount (3)
17300001	Accrued Utility Revenue	(12,648)
52200100	Metered Sales to Residential Customers	7,241
52200200	Metered Sales to Commercial Customers	2,976
52200300	Metered Sales to Industrial Customers	2,431

0

Refer to Exhibit No. HII-2-2W for the elimination of net accrued operating revenues recorded during the twelve months ended December 31, 2024 from the cost of service.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
NUMBER OF CUSTOMERS, CUSTOMERS ADDED AND LOST AND CONSUMPTION BY CUSTOMER CLASSIFICATION FOR THE HISTORIC TEST YEAR AND CURRENT YEAR TO DATE

53.53 II. Operating Revenues

D. Water and Wastewater Utilities

7. Provide a monthly summary of customers added and lost by customer classification for the test year and the current year-to-date.

Response:

Period	Number of Customers	Customers Added or Lost	Consumption
Residential			
December, 2023	5853		0.0
January, 2024	5877	24	0.0
February	6105	228	0.0
March	6136	31	0.0
April	6168	32	0.0
May	6159	-9	0.0
June	6232	73	0.0
July	6235	3	0.0
August	6283	48	0.0
September	6288	5	0.0
October	6312	24	0.0
November	6311	-1	0.0
December	6360	49	0.0
January, 2025	6385	25	0.0
February	6379	-6	0.0
Commercial			
December, 2023	298		0.0
January, 2024	302	4	0.0
February	300	-2	0.0
March	299	-1	0.0
April	297	-2	0.0
May	298	1	0.0
June	299	1	0.0
July	299	0	0.0
August	305	6	0.0
September	300	-5	0.0
October	305	5	0.0
November	305	0	0.0
December	307	2	0.0
January, 2025	305	-2	0.0
February	307	2	0.0

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
NUMBER OF CUSTOMERS, CUSTOMERS ADDED AND LOST AND CONSUMPTION BY CUSTOMER CLASSIFICATION FOR THE HISTORIC TEST YEAR AND CURRENT YEAR TO DATE

53.53 II. Operating Revenues

D. Water and Wastewater Utilities

7. Provide a monthly summary of customers added and lost by customer classification for the test year and the current year-to-date.

Response:

Period	Number of Customers	Customers Added or Lost	Consumption
Industrial			
December, 2023	15		0.0
January, 2024	15	0	0.0
February	14	-1	0.0
March	15	1	0.0
April	14	-1	0.0
May	14	0	0.0
June	15	1	0.0
July	15	0	0.0
August	15	0	0.0
September	15	0	0.0
October	14	-1	0.0
November	14	0	0.0
December	15	1	0.0
January, 2025	15	0	0.0
February	15	0	0.0

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
NUMBER OF CUSTOMERS AND CONSUMPTION
BY CUSTOMER CLASSIFICATION FOR THE HISTORIC TEST YEAR AND CURRENT YEAR TO DATE

53.53 II. Operating Revenues

D. Water and Wastewater Utilities

8. Provide for the test year and the current year-to-date, the number of customers and monthly consumption for each classification of customers.

Response:

Refer to Exhibit No. HII-7W.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
HISTORICAL AND PROJECTED NUMBER OF CUSTOMERS

53.53 II. Operating Revenues

D. Water and Wastewater Utilities

9 Provide by customer classification for the test year and for the two prior years the number of customers and consumption, and projected number of customers and consumption for two subsequent years.

Response:

Refer to Exhibit No. FII-9W.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

COMPARATIVE STATEMENT OF OPERATING EXPENSES FOR
TWELVE MONTHS ENDED DECEMBER 31, 2024, 2023 AND 2022

53.53 III	Operating Expense
D.	Water and Wastewater Utilities
1	Prepare a summary of operating expenses by operating expense account for the test year and the two years preceding the test year
RESPONSE	Refer to Page 2 through 3.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
COMPARATIVE STATEMENT OF OPERATING EXPENSES
FOR TWELVE MONTHS ENDED DECEMBER 31, 2024, 2023 AND 2022

		Twelve Months Ended		
		December 31, 2024 (1)	December 31, 2023 (2)	December 31, 2022 (3)
WASTEWATER TREATMENT EXPENSES				
Salaries and Wages-Operations	70150000	617403	545666	326571
Salaries and Wages-Vacation	70150050	68699	63954	57891
Salaries and Wages-Maintenance Structures	70160002	0	622	8789
Salaries and Wages-Maintenance Equipment	70160003	22011	24863	21180
Purchased Treatment-Operations	71050000	2317357	2156242	1506335
Sludge Removal-Operations	71150000	252926	203182	225329
Electric Expense-Operations	71550000	176096	140435	71851
Fuel-Operations	71650000	0	0	0
Chemicals	71850000	100768	120781	79090
Operations-Materials and Supplies	72050000	64872	81591	90006
Operations-Testing Services	73550000	120042	81455	46229
Operations-Outside Services	73650000	129771	123889	42169
Operations-Rental of Equipment	74250003	1526	560	12841
Operations-Transportation Expense	75050000	79365	79288	63293
Operations-Vehicle Leases	75050001	0	0	0
Operations-Miscellaneous Expense	77550000	10485	10116	123438
Operations-Registration for Industry Meetings	77550200	0	0	0
Operations-Communications	77550300	20474	21518	14531
Operations-Office Expense and Utilities	77550600	22153	12292	7252
Operations-Uniforms	77550700	2788	3369	3775
Operations-Mailing	77550900	145	113	174
Operations-Travel	77551210	313	204	382
Operations-Meals	77551220	198	322	0
Operations-Lodging	77551230	0	0	129
Operations-Registration for Educational Seminars	77551300	2022	2777	3680
Maintenance-Materials and Supplies Structures	72060002	6397	12141	3105
Maintenance-Materials and Supplies Equipment	72060003	73549	57354	31649
Maintenance-Outside Services Structures	73660002	94170	41070	30443
Maintenance-Outside Services Equipment	73660003	64594	53580	16351
Maintenance-Equipment Rental	74260003	0	0	0
Total Wastewater Treatment Expenses		4248124	3837384	2786483

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
COMPARATIVE STATEMENT OF OPERATING EXPENSES
FOR TWELVE MONTHS ENDED DECEMBER 31, 2024, 2023 AND 2022

		Twelve Months Ended		
		December 31, 2024 (1)	December 31, 2023 (2)	December 31, 2022 (3)
WASTEWATER COLLECTION EXPENSES				
Salaries and Wages-Operations	70110000	5669	13151	61724
Operations-Outside Services	73610000	1636	1040	967
Maintenance-Materials and Supplies	72020008	1512	1752	6169
Maintenance-Outside Services	73620000	178132	37684	106162
Maintenance-Outside Services Equipment	73620003	206	0	698
Maintenance-Equipment Rental	74220003	0	0	0
Total Water Collection Expenses		187155	53627	175720
PUMPING EXPENSES				
Sludge Removal-Operations	71130000	18929	12888	9381
Electric Expense-Pumping	71530000	45234	39411	33684
Operations-Materials and Supplies	72030000	4876	3241	840
Outside Services - Pumping	73630000	264	504	819
Operations-Communications	77530300	9834	7895	9122
Operations-Office Expense and Utilities	77530600	41	41	55
Maintenance-Materials and Supplies Structures	72040002	1828	199	3677
Maintenance-Materials and Supplies Equipment	72040003	35171	28342	28914
Maintenance-Outside Services Structures	73640002	11222	27408	8941
Maintenance-Outside Services Equipment	73640003	95568	33245	57566
Total Wastewater Pumping Expenses		222967	153174	152999
GENERAL PLANT EXPENSES				
Allocation from Water	77580005	782717	757060	668640
Administrative and General Expenses Capitalized	77580002	-31871	-19491	-17084
Total General Plant Expenses		750846	737569	651556
Total Operating Expenses		5409092	4781754	3766758

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF PRO FORMA OPERATING EXPENSES
UNDER EXISTING AND PROPOSED RATES
FOR TWELVE MONTHS ENDED DECEMBER 31, 2024

				Under Existing Rates			Under Proposed Rates	
		Twelve Months Ended December 31, 2024 (1)	Exhibit Reference (2)	Adjustment (3)	Pro Forma Twelve Months Ended December 31, 2024 (4)	Exhibit Reference (5)	Adjustment (6)	Pro Forma Twelve Months Ended December 31, 2024 (7)
Wastewater Treatment Expenses								
70150000	Salaries and Wages-Operations	617,403	HIII-2-4	29,789	647,192			647,192
70150050	Salaries and Wages-Vacation	68,699	HIII-2-4	5,116	73,815			73,815
70160002	Salaries and Wages-Maintenance Structures	-	HIII-2-4	346	346			346
70160003	Salaries and Wages-Maintenance Equipment	22,011	HIII-2-4	4,072	26,083			26,083
71050000	Purchased Treatment-Operations	2,317,357	HIII-2-3W	48,911	2,366,268			2,366,268
71150000	Sludge Removal-Operations	252,926	HIII-2-2W	36,000	288,926			288,926
71550000	Electric Expense-Operations	176,096	HIII-2-2W,HIII-2-9W	57,408	233,504			233,504
71650000	Fuel-Operations	-	HIII-2-2W	6,000	6,000			6,000
71850000	Chemicals	100,768	HIII-2-2W	15,000	115,768			115,768
72050000	Operations-Materials and Supplies	64,872			64,872			64,872
73550000	Operations-Testing Services	120,042			120,042			120,042
73650000	Operations-Outside Services	129,771			129,771			129,771
74250003	Operations-Rental of Equipment	1,526			1,526			1,526
75050000	Operations-Transportation Expense	79,365			79,365			79,365
75050001	Operations-Vehicle Leases	-			-			-
77550000	Operations-Miscellaneous Expense	10,485			10,485			10,485
77550200	Operations-Registration for Industry Meetings	-			-			-
77550300	Operations-Communications	20,474			20,474			20,474
77550600	Operations-Office Expense and Utilities	22,153			22,153			22,153
77550700	Operations-Uniforms	2,788			2,788			2,788
77550900	Operations-Mailing	145			145			145
77551210	Operations-Travel	313			313			313
77551220	Operations-Meals	198			198			198
77551230	Operations-Lodging	-			-			-
77551300	Operations-Registration for Educational Seminars	2,022			2,022			2,022
72060002	Maintenance-Materials and Supplies Structures	6,397			6,397			6,397
72060003	Maintenance-Materials and Supplies Equipment	73,549			73,549			73,549
73660002	Maintenance-Outside Services Structures	94,170	HIII-2-2W	45,000	139,170			139,170
73660003	Maintenance-Outside Services Equipment	64,594			64,594			64,594
74260003	Maintenance-Equipment Rental	-			-			-
Total Wastewater Treatment Expenses		4,248,124		247,642	4,495,766		-	4,495,766

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF PRO FORMA OPERATING EXPENSES
UNDER EXISTING AND PROPOSED RATES
FOR TWELVE MONTHS ENDED DECEMBER 31, 2024

		Twelve Months Ended December 31, 2024 (1)	Exhibit Reference (2)	Under Existing Rates Adjustment (3)	Pro Forma Twelve Months Ended December 31, 2024 (4)	Exhibit Reference (5)	Under Proposed Rates Adjustment (6)	Pro Forma Twelve Months Ended December 31, 2024 (7)
WASTEWATER COLLECTION EXPENSES								
70110000	Salaries and Wages-Operations	5,669	HIII-2-4	4,803	10,472			10,472
73610000	Operations-Outside Services	1,636			1,636			1,636
72020008	Maintenance-Materials and Supplies	1,512			1,512			1,512
73620000	Maintenance-Outside Services	178,132			178,132			178,132
73620003	Maintenance-Outside Services Equipment	206			206			206
74220003	Maintenance-Equipment Rental	-			-			-
Total Wastewater Collection Expenses		187,155		4,803	191,958		-	191,958
PUMPING EXPENSES								
71130000	Sludge Removal-Operations	18,929	HIII-2-2W	3,000	21,929			21,929
71530000	Electric Expense-Pumping	45,234	HIII-2-2W,HIII-2-9W	7,299	52,533			52,533
72030000	Operations-Materials and Supplies	4,876			4,876			4,876
73630000	Outside Services - Pumping	264			264			264
77530300	Operations-Communications	9,834	HIII-2-2W	1,500	11,334			11,334
77530600	Operations-Office Expense and Utilities	41			41			41
72040002	Maintenance-Materials and Supplies Structures	1,828			1,828			1,828
72040003	Maintenance-Materials and Supplies Equipment	35,171			35,171			35,171
73640002	Maintenance-Outside Services Structures	11,222	HIII-2-2W	3,000	14,222			14,222
73640003	Maintenance-Outside Services Equipment	95,568			95,568			95,568
Total Wastewater Pumping Expenses		222,967		14,799	237,766		-	237,766
Wastewater General Plant Expenses								
77580005	Allocation from Water	782,717			782,717			782,717
77580002	Administrative and General Expenses Capitalized	(31,871)			(31,871)			(31,871)
Total Wastewater General Plant Expenses		750,846		-	750,846		-	750,846
40600001	Amortization of Utility Plant Acquisition Adjustments	-	HIII-2-1W,HIII-2-4W	27,489	27,489			27,489
	Increased Costs Resulting From Load Growth	-			-			-
Total Operating Expenses		5,409,092		294,734	5,703,826		-	5,703,826

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES
FELTON BOROUGH ASSETS

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE
	To amortize over ten years the acquisition costs of the wastewater property and rights of Felton Borough in excess of the original cost of the property when first devoted to public service less the applicable accrued depreciation. This amortization was specifically approved by the Commission under the Settlement Agreement under Docket No. R-2022-3031340. The amortization period ends in February 2033.	
	Acquisition Costs 913,679	
	Less: Depreciated Original Cost of Wastewater Property and Rights 618,871	
	Acquisition Adjustment 294,808	
	Amortization (294,808 / 10) 29,481	
	Approved Amortization (294,808 / 2 / 10) 14,741	
40600001	Amortization of Utility Plant Acquisition Adjustments	14,741

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE
	To project operating expenses for the York Haven Borough wastewater collection and treatment system acquired December 5, 2024.	
	Sludge Removal for Treatment Plant	36,000
	Sludge Removal for Pumping Stations	3,000
	Purchased Power for Treatment Plant	16,400
	Purchased Power for Pumping Stations	2,200
	Chemicals for Treatment Plant	15,000
	Maintenance Expenses for Treatment Plant	45,000
	Maintenance Expenses for Pumping Stations	3,000
	Testing	6,000
	Communications	1,500
	Total Operating Expenses	128,100
71150000	Sludge Removal-Treatment	36,000
71130000	Sludge Removal-Operations	3,000
71550000	Electric Expense-Treatment	16,400
71530000	Electric Expense-Pumping	2,200
71850000	Chemicals	15,000
73660002	Maintenance-Outside Services Structures	45,000
73640002	Maintenance-Outside Services Structures	3,000
73550000	Operations-Testing Services	6,000
77550300	Operations-Communications	1,500

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUST-MENT INCREASE DECREASE
	To adjust purchased treatment from Pennsylvania American Water for the twelve months ended December 31, 2024. The contract allows Pennsylvania American Water to increase the current rate by a CPI factor.	
	Current Consumptive Rate per 100 Gallons 0.375	
	CPI Factor 1.0466	
	Increased Rate 0.392	
	Usage 2,505,245	
	Total Purchased Treatment (2,505,245 x 0.392) 983,246	
	Less: Purchased Treatment for the twelve months ended December 31, 2024 934,335	
	Adjustment 48,911	
71050000	Purchased Treatment-Operations	48,911

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES
YORK HAVEN BOROUGH ASSETS

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To amortize over ten years the acquisition costs of the wastewater property and rights of York Haven Borough in excess of the original cost of the property when first devoted to public service less the applicable accrued depreciation. The amortization period ends in February 2036.		
	Acquisition Costs	408,576	
	Less: Depreciated Original Cost of Wastewater Property and Rights	281,095	
	Acquisition Adjustment	127,481	
	Ten Year Amortization (127,481 / 10)	12,748	
40600001	Amortization of Utility Plant Acquisition Adjustments		12,748

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION	ADJUSTMENT INCREASE DECREASE

To annualize and adjust power purchased expenses for the twelve months ended December 31, 2024 to reflect actual generation and transmission rates, distribution rates and competitive transition rates effective January 1, 2025.

	Treatment	Pumping
Asbury Pointe Wastewater Treatment Plant	17,125	
East Prospect Wastewater Treatment Plant	18,376	
Felton Wastewater Treatment Plant	16,032	
Letterkenny Wastewater Treatment Plant	20,754	
Amblebrook Wastewater Treatment Plant	23,787	
LIDA Wastewater Treatment Plant	34,990	
SYC Wastewater Treatment Plant	24,903	
Country View Manor Wastewater Treatment Plant	7,040	
MESCO Wastewater Treatment Plant	13,634	
CIP Wastewater Treatment Plant	40,463	
S. Main Street Pump Station		2,051
E. Maple Street Pump Station		1,854
Hedgewick Lane Pump Station		2,467
Greenbriar Road Pump Station		1,736
S. Main Street Pump Station		1,778
Water Street Pump Station		2,176
The Woods Pump Station		1,989
York Road Pump Station		3,762
Beck Road Pump Station		6,199
South Pointe Pump Station		5,430
Pumping Station Road Pump Station		14,639
Martz Drive Pump Station		2,698
Oklahoma Ave Pump Station		734
Coffey Ave Pump Station		1,225
Development Ave Pump Station		631
Roland Road Pump Station		356
Summer Dr Pump Station		609
	217,104	50,333
Less: Purchased Power Expense Twelve Months Ended December 31, 2024	176,096	45,234
Adjustment	41,008	5,099

71530000	Electric - Pumping Ops	5,099
71550000	Electric - Treatment Ops	41,008

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
TAXABLE NET INCOME UNDER EXISTING RATES FOR TWELVE MONTHS
ENDED DECEMBER 31, 2024

53.53 III. Balance Sheet and Operating Statement

D. All Utilities

6 Submit a schedule showing the adjustments for taxable net income per books (including below-the-line items) and pro forma under existing rates, together with an explanation of any differences between the adjustments. Indicate charitable donations and contributions in the tax calculation for ratemaking purposes.

Response: Expenses Recorded on Books Not Deducted on Return

Nondeductible Vacation Pay	(823)
Amortization of Acquisition Adjustments	(27,311)
Nondeductible Penalties	1,225
Nondeductible Business Meals	99
	(26,810)

Income on Books Not Included on Return

Deductions Not Charged Against Booked Income

Tax Depreciation in Excess of Depreciation Recorded on Books	280,286
Tax Repair Expense	44,940
Cost of Removal Deducted Currently	3,000
	328,226

Refer to Exhibit No. HIV-17-2W for adjustments to pro forma taxable income for the twelve months ended December 31, 2024

There are no charitable contributions included in the tax calculation for ratemaking purposes.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PRO FORMA TAXES OTHER THAN INCOME TAXES UNDER EXISTING AND
PROPOSED RATES FOR TWELVE MONTHS ENDED DECEMBER 31, 2024

			Under Existing Rates			Under Proposed Rates		
		Twelve Months Ended 12-31-24	Exhibit Reference	Adjustment	Pro Forma Under Existing Rates	Exhibit Reference	Adjustment	Pro Forma Under Proposed Rates
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
TAXES OTHER THAN INCOME TAXES								
40801000	Assessments	35,939	HIV-15-1W	16,885	52,824	HIV-15-2W	26,562	79,386
40801100	Purta	-			-			-
40801201	Fica	-			-			-
40801101	Local Real Estate-County	14,649			14,649			14,649
40801102	Local Real Estate-School	46,071			46,071			46,071
40801301	Capital Stock	-			-			-
40801202	Federal Unemployment	-			-			-
40801203	State Unemployment	-			-			-
40801302	Payroll Taxes Capitalized	(3,753)			(3,753)			(3,753)
		92,906		16,885	109,791		26,562	136,353

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING TAX OTHER THAN INCOME TAX ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION			ADJUST-MENT INCREASE DECREASE
	To adjust Pennsylvania Public Utility Commission General Assessment, Consumer Advocate Assessment, Small Business Advocate, and Damage Prevention Control Assessment based on pro forma revenues under existing rates for twelve months ended December 31, 2024 and 2024-2025 assessment factors.			
	Pro Forma Operating Revenues Under Existing Rates for the Twelve Months Ended December 31, 2024		7,812,521	
	Combined 2024-2025 Pennsylvania Public Utility Commission, Consumer Advocate, Small Business Advocate, and Damage Prevention Control General and Supplemental Assessment Factors		0.676148%	
	Pro Forma Combined Pennsylvania Public Utility Commission, Consumer Advocate Small Business Advocate, and Damage Prevention Control General and Supplemental Assessments Under Existing Rates for the Twelve Months Ended December 31, 2024	(7,812,521		
	x 0.00676148)		52,824	
	Less: Test Year Combined Pennsylvania Public Utility Commission, Consumer Advocate, Small Business Advocate, and Damage Prevention Control General and Supplemental Assessments		35,939	
			16,885	
40801000	Taxes Other Than Income Taxes-Assessments			16,885

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING TAX OTHER THAN INCOME TAX ADJUSTMENTS UNDER PROPOSED RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To adjust Pennsylvania Public Utility Commission General Assessment, Consumer Advocate Assessment, Small Business Advocate, and Damage Prevention Control Assessment based on pro forma revenues under proposed rates for twelve months ended December 31, 2024 and 2024-2025 assessment factors.		
	Pro Forma Operating Revenues Under Proposed Rates for the Twelve Months Ended December 31, 2024	11,740,918	
	Combined 2024-2025 Pennsylvania Public Utility Commission, Consumer Advocate, Small Business Advocate, and Damage Prevention Control General and Supplemental Assessment Factors	0.676148%	
	Pro Forma Combined Pennsylvania Public Utility Commission, Consumer Advocate Small Business Advocate, and Damage Prevention Control General and Supplemental Assessments Under Proposed Rates for the Twelve Months Ended December 31, 2024	(11,740,918 x 0.00676148)	79,386
	Less: Pro Forma Combined Pennsylvania Public Utility Commission, Consumer Advocate, Small Business Advocate, and Damage Prevention Control General and Supplemental Assessments for the Twelve Months Ended December 31, 2024 (Refer to Exhibit No. HIV-15-4W)	52,824	
		26,562	
40801000	Taxes Other Than Income Taxes-Assessments		26,562

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
FEDERAL AND STATE INCOME TAXES UNDER EXISTING RATES FOR
TWELVE MONTHS ENDED DECEMBER 31, 2024 AND ANTICIPATED
FEDERAL AND STATE INCOME TAXES WHEN THE PROPOSED RATES
BECOME EFFECTIVE

		Under Existing Rates				Under Proposed Rates		
		Twelve Months Ended December 31, 2024 (1)	Exhibit Reference (2)	Adjustment (3)	Pro Forma Twelve Months Ended December 31, 2024 (4)	Exhibit Reference (5)	Adjustment (6)	Pro Forma Twelve Months Ended December 31, 2024 (7)
40901000	Current Federal Income Tax	191,523	HIV-17-2W	(246,769)	(55,246)	HIV-17-5W	749,820	694,573
40901100	Current State Income Tax	83,747	HIV-17-2W	(109,021)	(25,274)	HIV-17-5W	331,266	305,992
41001000	Deferred Federal Income Tax-Accelerated Depreciation	69,532	HIV-17-3W	(59,699)	9,833			9,833
41001012	Deferred Federal Income Tax-Excess ADIT	(3,184)			(3,184)			(3,184)
41201100	Amortization of Investment Tax Credits	-			-			-
		341,618		(415,489)	(73,871)		1,081,085	1,007,214

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING INCOME TAX ADJUSTMENTS UNDER EXISTING RATES

Account	Explanation			Adjustment Increase (Decrease)
	To adjust current Federal and state income tax for the twelve months ended December 31, 2024 based on pro forma taxable income under existing rates and current Federal and state income tax rates.			
	Pro Forma Net Operating Income	2,022,203		
	Add:			
	Amortization of Acquisition Adjustments	27,489		
	Nondeductible Meals	99		
	Deduct:			
	Tax Repair Expense	44,940		
	Cost of Removal	3,000		
	State Tax Depreciation	1,381,744		
	Pro Forma Interest Expense (Interest Synchronization)	917,796		
	Pro Forma Taxable Income	(297,690)		
	Pro Forma State Income Tax at 8.49%	(25,274)	(25,274)	
	Federal Bonus Depreciation in Excess of State	(9,339)		
	Pro Forma Federal Taxable Income	(263,078)		
	Pro Forma Federal Income Tax at 21%		(55,246)	
	Total Pro Forma Current Income Tax Adjustments		(80,520)	
	Less: Test Year Current Income Taxes		275,270	
			(355,790)	
40901000	Current Federal Income Tax			(246,769)
40901100	Current State Income Tax			(109,021)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION CALCULATION OF DEFERRED FEDERAL INCOME TAXES ON ASSETS OTHER THAN ASSETS CONSTRUCTED WITH TAXABLE CUSTOMERS ADVANCES AND CONTRIBUTIONS FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024

Vintage Year (1)	Method (2)	Tax Depreciation (3)	Normalized (Booked) Depreciation (4)	Tax Depreciat-ion Subject to IRS Deferral Require-ments (5)
2012	Straight Line, Accelerated Cost Recovery System, and Limited Accelerated Cost Recovery System	9,832	17,378	(7,546)
2013	Straight Line, Accelerated Cost Recovery System, and Limited Accelerated Cost Recovery System	3,991	5,791	(1,800)
2014	Straight Line, Accelerated Cost Recovery System, and Limited Accelerated Cost Recovery System	11,703	42,947	(31,244)
2015	Straight Line, Accelerated Cost Recovery System, and Limited Accelerated Cost Recovery System	392	13,512	(13,120)
2016	Straight Line, Accelerated Cost Recovery System, and Limited Accelerated Cost Recovery System	3,654	6,007	(2,353)
2017	Straight Line, Accelerated Cost Recovery System, and Limited Accelerated Cost Recovery System	18,456	6,872	11,584
2018	Straight Line, Accelerated Cost Recovery System, and Limited Accelerated Cost Recovery System	7,402	8,128	(726)
2019	Straight Line, Accelerated Cost Recovery System, and Limited Accelerated Cost Recovery System	82,075	61,834	20,241

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION CALCULATION OF DEFERRED FEDERAL INCOME TAXES ON ASSETS OTHER THAN ASSETS CONSTRUCTED WITH TAXABLE CUSTOMERS ADVANCES AND CONTRIBUTIONS FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024

Vintage Year (1)	Method (2)	Tax Depreciation (3)	Normalized (Booked) Depreciation (4)	Tax Depreciation Subject to IRS Deferral Requirements (5)
2020	Straight Line, Accelerated Cost Recovery System, and Limited Accelerated Cost Recovery System	40,571	61,027	(20,456)
2021	Straight Line, Accelerated Cost Recovery System, and Limited Accelerated Cost Recovery System	659,524	434,583	224,941
2022	Straight Line, Accelerated Cost Recovery System, and Limited Accelerated Cost Recovery System	199,488	287,846	(88,358)
2023	Straight Line, Accelerated Cost Recovery System, and Limited Accelerated Cost Recovery System	115,953	90,755	25,198
2024	Straight Line, Accelerated Cost Recovery System, and Limited Accelerated Cost Recovery System	222,365	291,903	(69,538)
		1,375,406	1,328,583	46,823
	Deferred Federal Income Tax at 21% (46,823 x .21)			9,833
	Less: Deferred Federal Income Tax For Twelve Months Ended December 31, 2021			69,532
				(59,699)
41001000	Deferred Federal Income Tax-Accelerated Depreciation			(59,699)

THE YORK WATER COMPANY
STATE TAX ADJUSTMENT FOR BONUS DEPRECIATION
2024

Description	Basis	Federal Depreciation	Bonus Depreciation	Net Federal Depreciation	Additional State Depreciation
(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6)=(5) x .42857
2012 Additions (half-year)					
15 yr. MACRS property 50	42,964	2,539		2,539	1,088
Adjustment for disposition					0
2013 Additions (half-year)					
SL Property 50	70,702	2,828		2,828	1,212
Adjustment for disposition					0
2014 Additions (half-year)					
SL Property 50	96,328	3,853		3,853	1,651
Adjustment for disposition					0
2015 Additions (half-year)					
SL Property 50	211	8		8	4
Adjustment for disposition					0
2016 Additions (half-year)					
SL Property 50	88,597	3,544		3,544	1,519
Adjustment for disposition					
2017 Additions (half-year)					
7 yr. MACRS property 50 Q2	6,038	202		202	86
7 yr. MACRS property 50 Q4	362	28		28	12
SL Property 50 Q1	1,341	54		54	23
SL Property 50 Q2	1,172	47		47	20
SL Property 50 Q3	3,849	154		154	66
Adjustment for disposition					3,657
	311,565	13,257	0	13,257	9,339

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING INCOME TAX ADJUSTMENTS UNDER PROPOSED RATES

ACCOUNT	EXPLANATION			ADJUST-MENT INCREASE DECREASE
	To adjust current Federal and state income taxes based on pro forma revenue increase under proposed rates and current Federal and state income tax rates.			
	Proposed Operating Revenue Increase	3,928,397		
	Less: Increase in Taxes Other Than Income Taxes	26,562		
	Increase in State Taxable Income	3,901,835		
	State Income Tax at 8.49%	331,266	331,266	
	Increase in Federal Taxable Income	3,570,569		
	Federal Income Tax at 21%		749,820	
			1,081,085	
40901000	Current Federal Income Tax			749,820
40901100	Current State Income Tax			331,266

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
DEBT INTEREST UTILIZED FOR INCOME TAX CALCULATIONS

53.53 IV Taxes

D. Water and Wastewater Utilities

18 State the amount of debt interest utilized for income tax calculations, and details of debt interest computations, under each of the following rate case bases;

a. Actual test year.

b. Annualized test year-end.

c. Proposed test year-end.

Response: Debt interest expense utilized for the income tax calculation reflected on the Company's corporate books for the twelve months ended December 31, 2024 is actual debt expense incurred during that period.

Debt interest expense utilized for the income tax calculation on pro forma income for the twelve months ended December 31, 2024 shown on Exhibit No. HIV-17-2 is determined by reflecting the interest charges to ratepayers in the cost of capital determination (interest synchronization).

Rate base	44,508,541	x weighted debt cost rate of	2.06%
= interest expense utilized for income tax calculations of			917,796

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
MEASURE OF VALUE AND RATES OF RETURN AT ORIGINAL COST AS OF
DECEMBER 31, 2024

53.53 V. Valuation

D. Water and Wastewater Utilities

1. Provide a schedule showing the measures of value and the rates of return at the original cost in the current rate case. All claims made on this exhibit should be cross-referenced to appropriate exhibits.

Response: The original cost measure of value and rate of return under proposed rates are shown below.

Original Cost Measure of Value (1)		Rate of Return Under Proposed Rates (2)	
44,508,541	(a)	8.01%	(b)

(a) Refer to page 2 for a detail of the measure of value.

(b) Refer to page 3 for a detail of the net operating income available for return and calculation of rates of return on the original cost measure of value.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
SUMMARY OF MEASURE OF VALUE AS OF DECEMBER 31, 2024

Elements (1)	Exhibit Reference (2)	Original Cost (3)
Utility Plant in Service Less Accrued Depreciation	HVI-W	48,708,236
Deduct:		
Deferred Federal Income Taxes Related to Accelerated Depreciation	HV-1-1W	287,364
Excess Deferred Federal Income Taxes Related to Accelerated Depreciation	HV-1-1W	-
Contributions in Aid of Construction Less Accrued Depreciation	HVI-W	4,103,008
Customers' Advances for Construction Less Accrued Depreciation	HVI-W	75,663
Funds Supplied Through Customers' Advances Not Expended		-
Total Deductions		4,466,035
Add:		
Materials and Supplies		-
Cash Working Capital		-
Utility Plant Acquisition Adjustments	HV-1-2W, HV-1-3W	247,861
Taxes on Deposits for Construction and Customer Advances	HV-1-4W	18,479
Total Additions		266,340
Total Measure of Value		44,508,541

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF CALCULATION OF THE RATE OF RETURN UNDER EXISTING RATES FOR TWELVE MONTHS ENDED DECEMBER 31, 2024 AND THE ANTICIPATED RATE OF RETURN WHEN THE PROPOSED RATES BECOME EFFECTIVE

			Under Existing Rates			Under Proposed Rates	
	Twelve Months Ended December 31, 2024 (1)	Exhibit Reference (2)	Adjustment (3)	Pro Forma Twelve Months Ended December 31, 2024 (4)	Exhibit Reference (5)	Adjustment (6)	Pro Forma Twelve Months Ended December 31, 2024 (7)
Operating Revenues	7,417,557	HII-2W	418,263	7,835,820	HII-2W	3,928,397	11,764,217
Operating Expenses, Depreciation and Taxes							
Operating Expenses	5,409,092	HIII-2W	294,734	5,703,826	HIII-2W	-	5,703,826
Depreciation	1,030,551	HI-2W	320,566	1,351,117			1,351,117
Taxes Other Than Income Taxes	92,906	HIV-15W	16,885	109,791	HIV-15W	26,562	136,353
Income Taxes	341,618	HIV-17W	(415,489)	(73,871)	HIV-17W	1,081,085	1,007,214
Total Operating Expenses, Depreciation and Taxes	6,874,167		216,696	7,090,863		1,107,647	8,198,510
Net Operating Income Available For Return	543,390		201,568	744,958		2,820,750	3,565,707
Measure of Value as of December 31, 2024 and Rates of Return (Refer to Page 2)	1.22%			1.67%			8.01%
Original Cost Less Accrued Depreciation	44,508,541						

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
DEFERRED FEDERAL INCOME TAXES RELATED TO ACCELERATED DEPRECIATION
AS OF DECEMBER 31, 2024 DEDUCTED FROM THE MEASURE OF VALUE

Year (1)	Deferred Federal Income Taxes (2)
2012	12,115
2013	9,779
2014	(20,030)
2015	4,096
2016	14,756
2017	502
2018	3,465
2019	34,984
2020	(5,064)
2021	178,115
2022	(15,682)
2023	30,512
2024	39,815
	287,364

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
EXCESS DEFERRED FEDERAL INCOME TAXES RELATED TO ACCELERATED DEPRECIATION
AS OF DECEMBER 31, 2024 DEDUCTED FROM THE MEASURE OF VALUE

Year (1)	Excess Deferred Federal Income Taxes (2)
2012	-
2013	-
2014	-
2015	-
2016	-
2017	-
	-

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
UTILITY PLANT ACQUISITION ADJUSTMENT
FELTON BOROUGH ASSETS
AS OF DECEMBER 31, 2024

Acquisition Costs	913,679
Less Depreciated Original Cost of Waterworks Property and Rights	618,871
Acquisition Adjustment	294,808
Acquisition Adjustment Subject to Amortization	147,404

This amortization was specifically approved by the Commission in accordance with the Settlement Agreement under Docket No. R-2022-3031340. The amortization period began March 1, 2023 and ends February 28, 2033.

Amortization During the Period 03-01-23 Through December 31, 2024	27,024
Unamortized Acquisition Adjustment As Of December 31, 2024	120,380

Reasonable acquisition costs greater than depreciated original cost are permitted to be included in rate base and amortized over ten years in accordance with Section 1327 of the Public Utility Code.

The inclusion of this unamortized utility acquisition adjustment in original cost rate base was specifically approved by the Commission in accordance with the Settlement Agreement under Docket No. R-2022-3031340. The amortization period began March 1, 2023 and ends February 28, 2033.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
UTILITY PLANT ACQUISITION ADJUSTMENT
YORK HAVEN SEWER AUTHORITY ASSETS
AS OF DECEMBER 31, 2024

Acquisition Costs	408,576
Less Depreciated Original Cost of Waterworks Property and Rights	281,095
Acquisition Adjustment	127,481

Reasonable acquisition costs greater than depreciated original cost are permitted to be included in rate base and amortized over ten years in accordance with Section 1327 of the Public Utility Code.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
TAXES ON DEPOSITS FOR CONSTRUCTION AND CUSTOMER ADVANCES
AS OF DECEMBER 31, 2021

Year (1)	Taxes on Deposits for Construction and Customer Advances (2)
2018	523
2019	7,280
2020	10,676
	18,479

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CONTRIBUTIONS IN AID OF CONSTRUCTION, CUSTOMERS ADVANCES FOR CONSTRUCTION, BUILDERS DEPOSITS AND CUSTOMERS DEPOSITS

53.53 V. Valuation

D. Water and Wastewater Utilities

16 Provide all workpapers and supporting documentation showing the derivation of the projected balances of contributions in aid of construction, customer advances for construction and company service line and customer deposits for the future test year.

Response:

Refer to Exhibit No. HV-16-1W for the projected balances of contributions in aid of construction for the period ended December 31, 2024.

Refer to Exhibit No. FV-16-2W for the projected balances of customers advances for construction for the period ended December 31, 2024.

The Company has no customer deposits.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CONTRIBUTIONS IN AID OF CONSTRUCTION FOR WASTEWATER
DECEMBER 31, 2024

Year	354 (Pumping)	354 (Treament)	355 (Power Generation)	360.2 (Force)	361.2 (Gravity)	361.21 (Manholes)	363 (Service Laterals)	371 (Pumping Equip)	380 (Treatment Equip)	394 (Lab Equip)	Total
2016							17,600				17,600
2017							13,200				13,200
2018							2,200				2,200
2019							26,400				26,400
2020	74,864	236,723	14,638	24,270	541,016	26,786	74,918	7,920	56,165		1,057,300
2021							6,600				6,600
2022											-
2023		20,520	55,783		383,553	152,317	45,071		2,853,945	1,273	3,512,462
2024		30,288		40,896	231,869	42,016	209,986	5,996	126,228		687,279
	74,864	287,531	70,421	65,166	1,156,438	221,119	395,975	13,916	3,036,338	1,273	5,323,041

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CUSTOMERS' ADVANCES FOR CONSTRUCTION
DECEMBER 31, 2024

Year	360.2 (Force)	361.2 (Gravity)	361.21 (Manholes)	363 (Service Laterals)	Total
2023		17,841			17,841
2024		59,394			59,394
	-	77,235	-	-	77,235

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
RATE OF RETURN SHORT TERM DEBT AND CONSTRUCTION WORK IN PROGRESS

53.53 VII. Rate of Return

D. Water and Wastewater Utilities

28. For each month, of the most recent 24 months, supply the company's:
a. Short-term debt balance.
b. Short-term debt interest rate.
c. Balance of construction work in progress.
d. Balance of construction work in progress which is eligible for AFUDC accrual:

Response:

Period	Short Term Debt	Short Term Debt Interest Rate	Construction Work In Progress	Construction Work In Progress Eligible For AFUDC
January, 2024	34,523,200	Various *	8,466,470	5,878,283
February	-		8,502,331	6,407,019
March	-		9,769,966	6,480,780
April	272,265		9,888,515	6,732,391
May	-		10,443,362	7,700,335
June	1,461,294		8,767,481	7,785,014
July	4,980,486		8,863,796	8,434,497
August	7,610,414		9,516,443	1,151,111
September	8,732,062		10,094,676	1,268,366
October	11,216,992		10,038,584	1,270,370
November	12,508,077		2,147,384	1,041,189
December	15,807,585		1,831,448	518,069
January, 2023	35,057,850		2,173,806	1,366,163
February	-		2,295,844	1,393,084
March	-		2,716,105	1,420,208
April	2,051,123		2,963,786	1,581,489
May	8,916,218		3,260,160	1,926,158
June	8,127,422		3,081,545	2,100,643
July	13,252,936		4,251,711	2,533,870
August	16,522,577		5,159,676	3,696,809
September	18,079,950		6,724,561	4,210,649
October	23,846,563		8,024,118	5,448,934
November	22,687,060		9,189,053	6,588,881
December	22,687,060		8,145,386	7,584,296

* The Company's short-term debt interest rate fluctuates.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

EFFECT OF THE CHANGE ON THE UTILITY'S CUSTOMERS

53.52 Applicability: public utilities other than canal, turnpike, tunnel, bridge and wharf companies.

(a) Whenever a public utility, other than a canal, turnpike, tunnel, bridge or wharf company files a tariff, revision, or supplement effecting changes in the terms and conditions of service rendered or to be rendered, it shall submit to the Commission, with the tariff, revision or supplement, statements showing all of the following:

(4) The effect of the change on the utility's customers.

RESPONSE

Refer to the attached Notice of Proposed Rate Changes.

NOTICE OF PROPOSED WATER AND WASTEWATER RATE CHANGES

To Our Customers:

The York Water Company filed a request with the Pennsylvania Public Utility Commission (PUC) to increase your water and wastewater rates as of August 1, 2025. A full investigation of this request could delay the change until March 2026. This notice describes the Company's rates request, the PUC's role, and what actions you can take.

The Company has requested an overall base rate increase for water service of $20.3 million per year. If the Company's entire request is approved, the typical water bill for customers would increase as indicated by the category below:

Residential gravity customers using 4,383 gallons per month would increase from $47.78 to $58.26 per month, or by 21.9%. **Residential repumped customers** using 3,672 gallons per month would increase from $56.48 to $72.26 per month, or by 27.9%.

Commercial gravity customers using 26,568 gallons per month would increase from $159.98 to $192.41 per month, or by 20.3%. **Commercial repumped customers** using 40,958 gallons per month would increase from $385.82 to $502.69 per month, or by 30.3%.

Industrial gravity customers using 126,547 gallons per month would increase from $604.80 to $747.71 per month, or by 23.6%. **Industrial repumped customers** using 301,845 gallons per month would increase from $2,439.99 to $3,192.15 per month, or by 30.8%.

The Company has also requested an overall base rate increase for wastewater service of $3.9 million. If the Company's entire request is approved, the typical wastewater bill for customers would increase as indicated by the category below:

Asbury Pointe Subdivision residential customers would increase from $86.90 to $93.60 per month per dwelling unit, or by 7.7%.

To find out your customer class or how the requested increase may affect your water or wastewater bill, contact The York Water Company at 1-800-750-5561. The rates requested by The York Water Company for water customers may be found in Supplement No. 165 to Tariff Water-Pa P.U.C. No. 14, and the rates requested by The York Water Company for wastewater customers may be found in Supplement No. 26 to Tariff Wastewater-Pa. P.U.C. No. 1. You may examine the material filed with the PUC which explains the requested increase and the reasons for it. A copy of this material is kept at The York Water Company's office. Upon request, the Company will send you the Statement of Reasons for Water Supplement No. 165 to Tariff Water-Pa. P.U.C. No. 14, and Wastewater Supplement No. 26 to Tariff Wastewater-Pa. P.U.C. No. 1, explaining why the rate increase has been requested.

The state agency which approves rates for public utilities is the PUC. The PUC will examine the requested rate increase and can prevent existing rates from changing until it investigates and/or holds hearings on the request. The Company must prove that the requested rates are reasonable. After examining the evidence, the PUC may grant all, some, or none of the request, or may reduce existing rates.

The PUC may change the amount of the rate increase or decrease requested by the utility for each customer class. As a result, the rate charged to you may be different than the rate requested by the Company as shown above.

There are three ways to challenge a Company's request to change its rates:

1. You can file a formal complaint. If you want a hearing before a judge, you must file a formal complaint. By filing a formal complaint, you assure yourself the opportunity to take part in hearings about the rate increase request. All complaints should be filed with the PUC before August 1, 2025. If no formal complaints are filed, the Commission may grant all, some, or none of the request without holding a hearing before a judge.
2. You can send us a letter telling why you object to the requested rate increase. Sometimes there is information in these letters that makes us aware of problems with the Company's service or management. This information can be helpful when we investigate the rate request.

   Send your letter or request for a formal complaint form to the Pennsylvania Public Utility Commission, Post Office Box 3265, Harrisburg, PA 17105-3265.
3. You can be a witness at a public input hearing. Public input hearings are held if the Commission opens an investigation of the Company's rate increase request and if there is a large number of customers interested in the case. At these hearings, you have the opportunity to present your views in person to the PUC judge hearing the case and the Company representatives. All testimony given "under oath" becomes part of the official rate case record. These hearings are held in the service area of the Company.

The York Water Company

YWC_05.2025_W&WW_A1

NOTICE OF PROPOSED WASTEWATER RATE CHANGES

To Our Customers:

The York Water Company filed a request with the Pennsylvania Public Utility Commission (PUC) to increase your wastewater rates as of August 1, 2025. A full investigation of this request could delay the change until March 2026. This notice describes the Company's rates request, the PUC's role, and what actions you can take.

The Company has requested an overall base rate increase for wastewater service of $3.9 million. If the Company's entire request is approved, the typical wastewater bill for customers would increase as indicated by the category below:

Letterkenny Township (LTMA) residential customers would increase from $86.90 to $93.60 per month per dwelling unit, or by 7.7%.
Letterkenny Township (LTMA) commercial customers would increase from $86.90 to $122.41 per month per dwelling unit, or by 40.9%.

To find out your customer class or how the requested increase may affect your wastewater bill, contact The York Water Company at 1-800-750-5561. The rates requested by The York Water Company for wastewater customers may be found in Supplement No. 26 to Tariff Wastewater-Pa. P.U.C. No. 1. You may examine the material filed with the PUC which explains the requested increase and the reasons for it. A copy of this material is kept at The York Water Company's office. Upon request, the Company will send you the Statement of Reasons for Wastewater Supplement No. 26 to Tariff Wastewater-Pa. P.U.C. No. 1, explaining why the rate increase has been requested.

The state agency which approves rates for public utilities is the PUC. The PUC will examine the requested rate increase and can prevent existing rates from changing until it investigates and/or holds hearings on the request. The Company must prove that the requested rates are reasonable. After examining the evidence, the PUC may grant all, some, or none of the request, or may reduce existing rates.

The PUC may change the amount of the rate increase or decrease requested by the utility for each customer class. As a result, the rate charged to you may be different than the rate requested by the Company as shown above.

There are three ways to challenge a Company's request to change its rates:

1. You can file a formal complaint. If you want a hearing before a judge, you must file a formal complaint. By filing a formal complaint, you assure yourself the opportunity to take part in hearings about the rate increase request. All complaints should be filed with the PUC before August 1, 2025. If no formal complaints are filed, the Commission may grant all, some, or none of the request without holding a hearing before a judge.

2. You can send us a letter telling why you object to the requested rate increase. Sometimes there is information in these letters that makes us aware of problems with the Company's service or management. This information can be helpful when we investigate the rate request.

   Send your letter or request for a formal complaint form to the Pennsylvania Public Utility Commission, Post Office Box 3265, Harrisburg, PA 17105-3265.

3. You can be a witness at a public input hearing. Public input hearings are held if the Commission opens an investigation of the Company's rate increase request and if there is a large number of customers interested in the case. At these hearings, you have the opportunity to present your views in person to the PUC judge hearing the case and the Company representatives. All testimony given "under oath" becomes part of the official rate case record. These hearings are held in the service area of the Company.

The York Water Company

YWC_05.2025_WW_A2

NOTICE OF PROPOSED WASTEWATER RATE CHANGES

To Our Customers:

The York Water Company filed a request with the Pennsylvania Public Utility Commission (PUC) to increase your wastewater rates as of August 1, 2025. A full investigation of this request could delay the change until March 2026. This notice describes the Company's rates request, the PUC's role, and what actions you can take.

The Company has requested an overall base rate increase for wastewater service of $3.9 million. If the Company's entire request is approved, the typical wastewater bill for customers would increase as indicated by the category below:

Felton Borough residential customers would increase from $86.90 to $93.60 per month per dwelling unit, or by 7.7%.
Felton Borough commercial customers would increase from $86.90 to $122.41 per month per dwelling unit, or by 40.9%.

To find out your customer class or how the requested increase may affect your wastewater bill, contact The York Water Company at 1-800-750-5561. The rates requested by The York Water Company for wastewater customers may be found in Supplement No. 26 to Tariff Wastewater-Pa. P.U.C. No. 1. You may examine the material filed with the PUC which explains the requested increase and the reasons for it. A copy of this material is kept at The York Water Company's office. Upon request, the Company will send you the Statement of Reasons for Wastewater Supplement No. 26 to Tariff Wastewater-Pa. P.U.C. No. 1, explaining why the rate increase has been requested.

The state agency which approves rates for public utilities is the PUC. The PUC will examine the requested rate increase and can prevent existing rates from changing until it investigates and/or holds hearings on the request. The Company must prove that the requested rates are reasonable. After examining the evidence, the PUC may grant all, some, or none of the request, or may reduce existing rates.

The PUC may change the amount of the rate increase or decrease requested by the utility for each customer class. As a result, the rate charged to you may be different than the rate requested by the Company as shown above.

There are three ways to challenge a Company's request to change its rates:

1. You can file a formal complaint. If you want a hearing before a judge, you must file a formal complaint. By filing a formal complaint, you assure yourself the opportunity to take part in hearings about the rate increase request. All complaints should be filed with the PUC before August 1, 2025. If no formal complaints are filed, the Commission may grant all, some, or none of the request without holding a hearing before a judge.

2. You can send us a letter telling why you object to the requested rate increase. Sometimes there is information in these letters that makes us aware of problems with the Company's service or management. This information can be helpful when we investigate the rate request.

   Send your letter or request for a formal complaint form to the Pennsylvania Public Utility Commission, Post Office Box 3265, Harrisburg, PA 17105-3265.

3. You can be a witness at a public input hearing. Public input hearings are held if the Commission opens an investigation of the Company's rate increase request and if there is a large number of customers interested in the case. At these hearings, you have the opportunity to present your views in person to the PUC judge hearing the case and the Company representatives. All testimony given "under oath" becomes part of the official rate case record. These hearings are held in the service area of the Company.

The York Water Company

YWC_05.2025_WW_A3

NOTICE OF PROPOSED WATER AND WASTEWATER RATE CHANGES

To Our Customers:

The York Water Company filed a request with the Pennsylvania Public Utility Commission (PUC) to increase your water and wastewater rates as of August 1, 2025. A full investigation of this request could delay the change until March 2026. This notice describes the Company's rates request, the PUC's role, and what actions you can take.

The Company has requested an overall base rate increase for water service of $20.3 million per year. If the Company's entire request is approved, the typical water bill for customers would increase as indicated by the category below:

Residential gravity customers using 4,383 gallons per month would increase from $47.78 to $58.26 per month, or by 21.9%. **Residential repumped customers** using 3,672 gallons per month would increase from $56.48 to $72.26 per month, or by 27.9%.

Commercial gravity customers using 26,568 gallons per month would increase from $159.98 to $192.41 per month, or by 20.3%. **Commercial repumped customers** using 40,958 gallons per month would increase from $385.82 to $502.69 per month, or by 30.3%.

Industrial gravity customers using 126,547 gallons per month would increase from $604.80 to $747.71 per month, or by 23.6%. **Industrial repumped customers** using 301,845 gallons per month would increase from $2,439.99 to $3,192.15 per month, or by 30.8%.

The Company has also requested an overall base rate increase for wastewater service of $3.9 million. If the Company's entire request is approved, the typical wastewater bill for customers would increase as indicated by the category below:

East Prospect Borough and Lower Windsor Area residential customers using 4,800 gallons per month would increase from $92.95 to $127.67, or by 37.4%.
East Prospect Borough and Lower Windsor Area commercial customers using 8,130 gallons per month would increase from $118.14 to $170.53, or by 44.3%.

To find out your customer class or how the requested increase may affect your water or wastewater bill, contact The York Water Company at 1-800-750-5561. The rates requested by The York Water Company for water customers may be found in Supplement No. 165 to Tariff Water-Pa P.U.C. No. 14, and the rates requested by The York Water Company for wastewater customers may be found in Supplement No. 26 to Tariff Wastewater-Pa. P.U.C. No. 1. You may examine the material filed with the PUC which explains the requested increase and the reasons for it. A copy of this material is kept at The York Water Company's office. Upon request, the Company will send you the Statement of Reasons for Water Supplement No. 165 to Tariff Water-Pa. P.U.C. No. 14, and Wastewater Supplement No. 26 to Tariff Wastewater-Pa. P.U.C. No. 1, explaining why the rate increase has been requested.

The state agency which approves rates for public utilities is the PUC. The PUC will examine the requested rate increase and can prevent existing rates from changing until it investigates and/or holds hearings on the request. The Company must prove that the requested rates are reasonable. After examining the evidence, the PUC may grant all, some, or none of the request, or may reduce existing rates.

The PUC may change the amount of the rate increase or decrease requested by the utility for each customer class. As a result, the rate charged to you may be different than the rate requested by the Company as shown above.

There are three ways to challenge a Company's request to change its rates:

1. You can file a formal complaint. If you want a hearing before a judge, you must file a formal complaint. By filing a formal complaint, you assure yourself the opportunity to take part in hearings about the rate increase request. All complaints should be filed with the PUC before August 1, 2025. If no formal complaints are filed, the Commission may grant all, some, or none of the request without holding a hearing before a judge.
2. You can send us a letter telling why you object to the requested rate increase. Sometimes there is information in these letters that makes us aware of problems with the Company's service or management. This information can be helpful when we investigate the rate request.

   Send your letter or request for a formal complaint form to the Pennsylvania Public Utility Commission, Post Office Box 3265, Harrisburg, PA 17105-3265.
3. You can be a witness at a public input hearing. Public input hearings are held if the Commission opens an investigation of the Company's rate increase request and if there is a large number of customers interested in the case. At these hearings, you have the opportunity to present your views in person to the PUC judge hearing the case and the Company representatives. All testimony given "under oath" becomes part of the official rate case record. These hearings are held in the service area of the Company.

The York Water Company

YWC_05.2025_W&WW_B1

NOTICE OF PROPOSED WATER AND WASTEWATER RATE CHANGES

To Our Customers:

The York Water Company filed a request with the Pennsylvania Public Utility Commission (PUC) to increase your water and wastewater rates as of August 1, 2025. A full investigation of this request could delay the change until March 2026. This notice describes the Company's rates request, the PUC's role, and what actions you can take.

The Company has requested an overall base rate increase for water service of $20.3 million per year. If the Company's entire request is approved, the typical water bill for customers would increase as indicated by the category below:

Residential gravity customers using 4,383 gallons per month would increase from $47.78 to $58.26 per month, or by 21.9%. **Residential repumped customers** using 3,672 gallons per month would increase from $56.48 to $72.26 per month, or by 27.9%.

Commercial gravity customers using 26,568 gallons per month would increase from $159.98 to $192.41 per month, or by 20.3%. **Commercial repumped customers** using 40,958 gallons per month would increase from $385.82 to $502.69 per month, or by 30.3%.

Industrial gravity customers using 126,547 gallons per month would increase from $604.80 to $747.71 per month, or by 23.6%. **Industrial repumped customers** using 301,845 gallons per month would increase from $2,439.99 to $3,192.15 per month, or by 30.8%.

The Company has also requested an overall base rate increase for wastewater service of $3.9 million. If the Company's entire request is approved, the typical wastewater bill for customers would increase as indicated by the category below:

Jacobus Borough residential customers using 4,638 gallons per month would increase from $91.73 to $125.60 per month, or by 36.9%.
Jacobus Borough commercial customers using 4,895 gallons per month would increase from $93.67 to $128.90 per month, or by 37.6%.

To find out your customer class or how the requested increase may affect your water or wastewater bill, contact The York Water Company at 1-800-750-5561. The rates requested by The York Water Company for water customers may be found in Supplement No. 165 to Tariff Water-Pa P.U.C. No. 14, and the rates requested by The York Water Company for wastewater customers may be found in Supplement No. 26 to Tariff Wastewater-Pa. P.U.C. No. 1. You may examine the material filed with the PUC which explains the requested increase and the reasons for it. A copy of this material is kept at The York Water Company's office. Upon request, the Company will send you the Statement of Reasons for Water Supplement No. 165 to Tariff Water-Pa. P.U.C. No. 14, and Wastewater Supplement No. 26 to Tariff Wastewater-Pa. P.U.C. No. 1, explaining why the rate increase has been requested.

The state agency which approves rates for public utilities is the PUC. The PUC will examine the requested rate increase and can prevent existing rates from changing until it investigates and/or holds hearings on the request. The Company must prove that the requested rates are reasonable. After examining the evidence, the PUC may grant all, some, or none of the request, or may reduce existing rates.

The PUC may change the amount of the rate increase or decrease requested by the utility for each customer class. As a result, the rate charged to you may be different than the rate requested by the Company as shown above.

There are three ways to challenge a Company's request to change its rates:

1. You can file a formal complaint. If you want a hearing before a judge, you must file a formal complaint. By filing a formal complaint, you assure yourself the opportunity to take part in hearings about the rate increase request. All complaints should be filed with the PUC before August 1, 2025. If no formal complaints are filed, the Commission may grant all, some, or none of the request without holding a hearing before a judge.
2. You can send us a letter telling why you object to the requested rate increase. Sometimes there is information in these letters that makes us aware of problems with the Company's service or management. This information can be helpful when we investigate the rate request.

   Send your letter or request for a formal complaint form to the Pennsylvania Public Utility Commission, Post Office Box 3265, Harrisburg, PA 17105-3265.
3. You can be a witness at a public input hearing. Public input hearings are held if the Commission opens an investigation of the Company's rate increase request and if there is a large number of customers interested in the case. At these hearings, you have the opportunity to present your views in person to the PUC judge hearing the case and the Company representatives. All testimony given "under oath" becomes part of the official rate case record. These hearings are held in the service area of the Company.

The York Water Company

YWC_05.2025_W&WW_B2

NOTICE OF PROPOSED WATER AND WASTEWATER RATE CHANGES

To Our Customers:

The York Water Company filed a request with the Pennsylvania Public Utility Commission (PUC) to increase your water and wastewater rates as of August 1, 2025. A full investigation of this request could delay the change until March 2026. This notice describes the Company's rates request, the PUC's role, and what actions you can take.

The Company has requested an overall base rate increase for water service of $20.3 million per year. If the Company's entire request is approved, the typical water bill for customers would increase as indicated by the category below:

Residential gravity customers using 4,383 gallons per month would increase from $47.78 to $58.26 per month, or by 21.9%. **Residential repumped customers** using 3,672 gallons per month would increase from $56.48 to $72.26 per month, or by 27.9%.

Commercial gravity customers using 26,568 gallons per month would increase from $159.98 to $192.41 per month, or by 20.3%. **Commercial repumped customers** using 40,958 gallons per month would increase from $385.82 to $502.69 per month, or by 30.3%.

Industrial gravity customers using 126,547 gallons per month would increase from $604.80 to $747.71 per month, or by 23.6%. **Industrial repumped customers** using 301,845 gallons per month would increase from $2,439.99 to $3,192.15 per month, or by 30.8%.

The Company has also requested an overall base rate increase for wastewater service of $3.9 million. If the Company's entire request is approved, the typical wastewater bill for customers would increase as indicated by the category below:

Straban Township residential customers using 4,519 gallons per month would increase from $90.83 to $124.07 per month, or by 36.6%.
Straban Township commercial customers using 11,042 gallons per month would increase from $140.17 to $208.01 per month, or by 48.4%.

To find out your customer class or how the requested increase may affect your water or wastewater bill, contact The York Water Company at 1-800-750-5561. The rates requested by The York Water Company for water customers may be found in Supplement No. 165 to Tariff Water-Pa P.U.C. No. 14, and the rates requested by The York Water Company for wastewater customers may be found in Supplement No. 26 to Tariff Wastewater-Pa. P.U.C. No. 1. You may examine the material filed with the PUC which explains the requested increase and the reasons for it. A copy of this material is kept at The York Water Company's office. Upon request, the Company will send you the Statement of Reasons for Water Supplement No. 165 to Tariff Water-Pa. P.U.C. No. 14, and Wastewater Supplement No. 26 to Tariff Wastewater-Pa. P.U.C. No. 1, explaining why the rate increase has been requested.

The state agency which approves rates for public utilities is the PUC. The PUC will examine the requested rate increase and can prevent existing rates from changing until it investigates and/or holds hearings on the request. The Company must prove that the requested rates are reasonable. After examining the evidence, the PUC may grant all, some, or none of the request, or may reduce existing rates.

The PUC may change the amount of the rate increase or decrease requested by the utility for each customer class. As a result, the rate charged to you may be different than the rate requested by the Company as shown above.

There are three ways to challenge a Company's request to change its rates:

1. You can file a formal complaint. If you want a hearing before a judge, you must file a formal complaint. By filing a formal complaint, you assure yourself the opportunity to take part in hearings about the rate increase request. All complaints should be filed with the PUC before August 1, 2025. If no formal complaints are filed, the Commission may grant all, some, or none of the request without holding a hearing before a judge.
2. You can send us a letter telling why you object to the requested rate increase. Sometimes there is information in these letters that makes us aware of problems with the Company's service or management. This information can be helpful when we investigate the rate request.

   Send your letter or request for a formal complaint form to the Pennsylvania Public Utility Commission, Post Office Box 3265, Harrisburg, PA 17105-3265.
3. You can be a witness at a public input hearing. Public input hearings are held if the Commission opens an investigation of the Company's rate increase request and if there is a large number of customers interested in the case. At these hearings, you have the opportunity to present your views in person to the PUC judge hearing the case and the Company representatives. All testimony given "under oath" becomes part of the official rate case record. These hearings are held in the service area of the Company.

The York Water Company

YWC_05.2025_W&WW_B3

NOTICE OF PROPOSED WATER AND WASTEWATER RATE CHANGES

To Our Customers:

The York Water Company filed a request with the Pennsylvania Public Utility Commission (PUC) to increase your water and wastewater rates as of August 1, 2025. A full investigation of this request could delay the change until March 2026. This notice describes the Company's rates request, the PUC's role, and what actions you can take.

The Company has requested an overall base rate increase for water service of $20.3 million per year. If the Company's entire request is approved, the typical water bill for customers would increase as indicated by the category below:

Residential gravity customers using 4,383 gallons per month would increase from $47.78 to $58.26 per month, or by 21.9%. **Residential repumped customers** using 3,672 gallons per month would increase from $56.48 to $72.26 per month, or by 27.9%.

Commercial gravity customers using 26,568 gallons per month would increase from $159.98 to $192.41 per month, or by 20.3%. **Commercial repumped customers** using 40,958 gallons per month would increase from $385.82 to $502.69 per month, or by 30.3%.

Industrial gravity customers using 126,547 gallons per month would increase from $604.80 to $747.71 per month, or by 23.6%. **Industrial repumped customers** using 301,845 gallons per month would increase from $2,439.99 to $3,192.15 per month, or by 30.8%.

The Company has also requested an overall base rate increase for wastewater service of $3.9 million. If the Company's entire request is approved, the typical wastewater bill for customers would increase as indicated by the category below:

West York Borough residential customers would increase from $60.00 to $93.60 per month per dwelling unit, or by 56.0%.
West York Borough commercial and industrial customers would increase from $69.55 to $122.41 per month per dwelling unit, or by 76.0%.

To find out your customer class or how the requested increase may affect your water or wastewater bill, contact The York Water Company at 1-800-750-5561. The rates requested by The York Water Company for water customers may be found in Supplement No. 165 to Tariff Water-Pa P.U.C. No. 14, and the rates requested by The York Water Company for wastewater customers may be found in Supplement No. 26 to Tariff Wastewater-Pa. P.U.C. No. 1. You may examine the material filed with the PUC which explains the requested increase and the reasons for it. A copy of this material is kept at The York Water Company's office. Upon request, the Company will send you the Statement of Reasons for Water Supplement No. 165 to Tariff Water-Pa. P.U.C. No. 14, and Wastewater Supplement No. 26 to Tariff Wastewater-Pa. P.U.C. No. 1, explaining why the rate increase has been requested.

The state agency which approves rates for public utilities is the PUC. The PUC will examine the requested rate increase and can prevent existing rates from changing until it investigates and/or holds hearings on the request. The Company must prove that the requested rates are reasonable. After examining the evidence, the PUC may grant all, some, or none of the request, or may reduce existing rates.

The PUC may change the amount of the rate increase or decrease requested by the utility for each customer class. As a result, the rate charged to you may be different than the rate requested by the Company as shown above.

There are three ways to challenge a Company's request to change its rates:

1. You can file a formal complaint. If you want a hearing before a judge, you must file a formal complaint. By filing a formal complaint, you assure yourself the opportunity to take part in hearings about the rate increase request. All complaints should be filed with the PUC before August 1, 2025. If no formal complaints are filed, the Commission may grant all, some, or none of the request without holding a hearing before a judge.
2. You can send us a letter telling why you object to the requested rate increase. Sometimes there is information in these letters that makes us aware of problems with the Company's service or management. This information can be helpful when we investigate the rate request.

   Send your letter or request for a formal complaint form to the Pennsylvania Public Utility Commission, Post Office Box 3265, Harrisburg, PA 17105-3265.
3. You can be a witness at a public input hearing. Public input hearings are held if the Commission opens an investigation of the Company's rate increase request and if there is a large number of customers interested in the case. At these hearings, you have the opportunity to present your views in person to the PUC judge hearing the case and the Company representatives. All testimony given "under oath" becomes part of the official rate case record. These hearings are held in the service area of the Company.

The York Water Company

YWC_05.2025_W&WW_C

NOTICE OF PROPOSED WASTEWATER RATE CHANGES

To Our Customers:

The York Water Company filed a request with the Pennsylvania Public Utility Commission (PUC) to increase your wastewater rates as of August 1, 2025. A full investigation of this request could delay the change until March 2026. This notice describes the Company's rates request, the PUC's role, and what actions you can take.

The Company has requested an overall base rate increase for wastewater service of $3.9 million. If the Company's entire request is approved, the typical wastewater bill for customers would increase as indicated by the category below:

Monaghan Township residential customers would increase from $44.20 to $82.74 per month, or by 87.2%.

To find out your customer class or how the requested increase may affect your wastewater bill, contact The York Water Company at 1-800-750-5561. The rates requested by The York Water Company for wastewater customers may be found in Supplement No. 26 to Tariff Wastewater-Pa. P.U.C. No. 1. You may examine the material filed with the PUC which explains the requested increase and the reasons for it. A copy of this material is kept at The York Water Company's office. Upon request, the Company will send you the Statement of Reasons for Wastewater Supplement No. 26 to Tariff Wastewater-Pa. P.U.C. No. 1, explaining why the rate increase has been requested.

The state agency which approves rates for public utilities is the PUC. The PUC will examine the requested rate increase and can prevent existing rates from changing until it investigates and/or holds hearings on the request. The Company must prove that the requested rates are reasonable. After examining the evidence, the PUC may grant all, some, or none of the request, or may reduce existing rates.

The PUC may change the amount of the rate increase or decrease requested by the utility for each customer class. As a result, the rate charged to you may be different than the rate requested by the Company as shown above.

There are three ways to challenge a Company's request to change its rates:

1. You can file a formal complaint. If you want a hearing before a judge, you must file a formal complaint. By filing a formal complaint, you assure yourself the opportunity to take part in hearings about the rate increase request. All complaints should be filed with the PUC before August 1, 2025. If no formal complaints are filed, the Commission may grant all, some, or none of the request without holding a hearing before a judge.

2. You can send us a letter telling why you object to the requested rate increase. Sometimes there is information in these letters that makes us aware of problems with the Company's service or management. This information can be helpful when we investigate the rate request.

   Send your letter or request for a formal complaint form to the Pennsylvania Public Utility Commission, Post Office Box 3265, Harrisburg, PA 17105-3265.

3. You can be a witness at a public input hearing. Public input hearings are held if the Commission opens an investigation of the Company's rate increase request and if there is a large number of customers interested in the case. At these hearings, you have the opportunity to present your views in person to the PUC judge hearing the case and the Company representatives. All testimony given "under oath" becomes part of the official rate case record. These hearings are held in the service area of the Company.

The York Water Company

YWC_05.2025_WW_D

NOTICE OF PROPOSED WATER AND WASTEWATER RATE CHANGES

To Our Customers:

The York Water Company filed a request with the Pennsylvania Public Utility Commission (PUC) to increase your water and wastewater rates as of August 1, 2025. A full investigation of this request could delay the change until March 2026. This notice describes the Company's rates request, the PUC's role, and what actions you can take.

The Company has requested an overall base rate increase for water service of $20.3 million per year. If the Company's entire request is approved, the typical water bill for customers would increase as indicated by the category below:

Residential gravity customers using 4,383 gallons per month would increase from $47.78 to $58.26 per month, or by 21.9%. **Residential repumped customers** using 3,672 gallons per month would increase from $56.48 to $72.26 per month, or by 27.9%.

Commercial gravity customers using 26,568 gallons per month would increase from $159.98 to $192.41 per month, or by 20.3%. **Commercial repumped customers** using 40,958 gallons per month would increase from $385.82 to $502.69 per month, or by 30.3%.

Industrial gravity customers using 126,547 gallons per month would increase from $604.80 to $747.71 per month, or by 23.6%. **Industrial repumped customers** using 301,845 gallons per month would increase from $2,439.99 to $3,192.15 per month, or by 30.8%.

The Company has also requested an overall base rate increase for wastewater service of $3.9 million. If the Company's entire request is approved, the typical wastewater bill for customers would increase as indicated by the category below:

York Haven Borough and Newberry Township Area residential customers would increase from $50.00 to $93.60 per month per dwelling unit, or by 87.2%.
York Haven Borough and Newberry Township Area commercial and industrial customers using 14,272 gallons per month would increase from $241.82 to $405.64 per month per dwelling unit, or by 67.7%.

To find out your customer class or how the requested increase may affect your water or wastewater bill, contact The York Water Company at 1-800-750-5561. The rates requested by The York Water Company for water customers may be found in Supplement No. 165 to Tariff Water-Pa P.U.C. No. 14, and the rates requested by The York Water Company for wastewater customers may be found in Supplement No. 26 to Tariff Wastewater-Pa. P.U.C. No. 1. You may examine the material filed with the PUC which explains the requested increase and the reasons for it. A copy of this material is kept at The York Water Company's office. Upon request, the Company will send you the Statement of Reasons for Water Supplement No. 165 to Tariff Water-Pa. P.U.C. No. 14, and Wastewater Supplement No. 26 to Tariff Wastewater-Pa. P.U.C. No. 1, explaining why the rate increase has been requested.

The state agency which approves rates for public utilities is the PUC. The PUC will examine the requested rate increase and can prevent existing rates from changing until it investigates and/or holds hearings on the request. The Company must prove that the requested rates are reasonable. After examining the evidence, the PUC may grant all, some, or none of the request, or may reduce existing rates.

The PUC may change the amount of the rate increase or decrease requested by the utility for each customer class. As a result, the rate charged to you may be different than the rate requested by the Company as shown above.

There are three ways to challenge a Company's request to change its rates:

1. You can file a formal complaint. If you want a hearing before a judge, you must file a formal complaint. By filing a formal complaint, you assure yourself the opportunity to take part in hearings about the rate increase request. All complaints should be filed with the PUC before August 1, 2025. If no formal complaints are filed, the Commission may grant all, some, or none of the request without holding a hearing before a judge.
2. You can send us a letter telling why you object to the requested rate increase. Sometimes there is information in these letters that makes us aware of problems with the Company's service or management. This information can be helpful when we investigate the rate request.

   Send your letter or request for a formal complaint form to the Pennsylvania Public Utility Commission, Post Office Box 3265, Harrisburg, PA 17105-3265.
3. You can be a witness at a public input hearing. Public input hearings are held if the Commission opens an investigation of the Company's rate increase request and if there is a large number of customers interested in the case. At these hearings, you have the opportunity to present your views in person to the PUC judge hearing the case and the Company representatives. All testimony given "under oath" becomes part of the official rate case record. These hearings are held in the service area of the Company.

The York Water Company

YWC_05.2025_W&WW_E

NOTICE OF PROPOSED WATER AND WASTEWATER RATE CHANGES

To Our Customers:

The York Water Company filed a request with the Pennsylvania Public Utility Commission (PUC) to increase your water and wastewater rates as of August 1, 2025. A full investigation of this request could delay the change until March 2026. This notice describes the Company's rates request, the PUC's role, and what actions you can take.

The Company has requested an overall base rate increase for water service of $20.3 million per year. If the Company's entire request is approved, the typical water bill for customers would increase as indicated by the category below:

Residential gravity customers using 4,383 gallons per month would increase from $47.78 to $58.26 per month, or by 21.9%. **Residential repumped customers** using 3,672 gallons per month would increase from $56.48 to $72.26 per month, or by 27.9%.

Commercial gravity customers using 26,568 gallons per month would increase from $159.98 to $192.41 per month, or by 20.3%. **Commercial repumped customers** using 40,958 gallons per month would increase from $385.82 to $502.69 per month, or by 30.3%.

Industrial gravity customers using 126,547 gallons per month would increase from $604.80 to $747.71 per month, or by 23.6%. **Industrial repumped customers** using 301,845 gallons per month would increase from $2,439.99 to $3,192.15 per month, or by 30.8%.

The Company has also requested an overall base rate increase for wastewater service of $3.9 million. If the Company's entire request is approved, the typical wastewater bill for customers would increase as indicated by the category below:

Washington Township residential customers using 4,658 gallons per month would increase from $43.29 to $75.76 per month, or by 75.8%.

To find out your customer class or how the requested increase may affect your water or wastewater bill, contact The York Water Company at 1-800-750-5561. The rates requested by The York Water Company for water customers may be found in Supplement No. 165 to Tariff Water-Pa P.U.C. No. 14, and the rates requested by The York Water Company for wastewater customers may be found in Supplement No. 26 to Tariff Wastewater-Pa. P.U.C. No. 1. You may examine the material filed with the PUC which explains the requested increase and the reasons for it. A copy of this material is kept at The York Water Company's office. Upon request, the Company will send you the Statement of Reasons for Water Supplement No. 165 to Tariff Water-Pa. P.U.C. No. 14, and Wastewater Supplement No. 26 to Tariff Wastewater-Pa. P.U.C. No. 1, explaining why the rate increase has been requested.

The state agency which approves rates for public utilities is the PUC. The PUC will examine the requested rate increase and can prevent existing rates from changing until it investigates and/or holds hearings on the request. The Company must prove that the requested rates are reasonable. After examining the evidence, the PUC may grant all, some, or none of the request, or may reduce existing rates.

The PUC may change the amount of the rate increase or decrease requested by the utility for each customer class. As a result, the rate charged to you may be different than the rate requested by the Company as shown above.

There are three ways to challenge a Company's request to change its rates:

1. You can file a formal complaint. If you want a hearing before a judge, you must file a formal complaint. By filing a formal complaint, you assure yourself the opportunity to take part in hearings about the rate increase request. All complaints should be filed with the PUC before August 1, 2025. If no formal complaints are filed, the Commission may grant all, some, or none of the request without holding a hearing before a judge.
2. You can send us a letter telling why you object to the requested rate increase. Sometimes there is information in these letters that makes us aware of problems with the Company's service or management. This information can be helpful when we investigate the rate request.

   Send your letter or request for a formal complaint form to the Pennsylvania Public Utility Commission, Post Office Box 3265, Harrisburg, PA 17105-3265.
3. You can be a witness at a public input hearing. Public input hearings are held if the Commission opens an investigation of the Company's rate increase request and if there is a large number of customers interested in the case. At these hearings, you have the opportunity to present your views in person to the PUC judge hearing the case and the Company representatives. All testimony given "under oath" becomes part of the official rate case record. These hearings are held in the service area of the Company.

The York Water Company

YWC_05.2025_W&WW_F

NOTICE OF PROPOSED WATER AND WASTEWATER RATE CHANGES

To Our Customers:

The York Water Company filed a request with the Pennsylvania Public Utility Commission (PUC) to increase your water and wastewater rates as of August 1, 2025. A full investigation of this request could delay the change until March 2026. This notice describes the Company's rates request, the PUC's role, and what actions you can take.

The Company has requested an overall base rate increase for water service of $20.3 million per year. If the Company's entire request is approved, the typical water bill for customers would increase as indicated by the category below:

Residential gravity customers using 4,383 gallons per month would increase from $47.78 to $58.26 per month, or by 21.9%. **Residential repumped customers** using 3,672 gallons per month would increase from $56.48 to $72.26 per month, or by 27.9%.

Commercial gravity customers using 26,568 gallons per month would increase from $159.98 to $192.41 per month, or by 20.3%. **Commercial repumped customers** using 40,958 gallons per month would increase from $385.82 to $502.69 per month, or by 30.3%.

Industrial gravity customers using 126,547 gallons per month would increase from $604.80 to $747.71 per month, or by 23.6%. **Industrial repumped customers** using 301,845 gallons per month would increase from $2,439.99 to $3,192.15 per month, or by 30.8%.

The Company has also requested an overall base rate increase for wastewater service of $3.9 million. If the Company's entire request is approved, the typical wastewater bill for customers would increase as indicated by the category below:

West Manheim Township residential customers using 4,011 gallons per month would increase from $89.84 to $132.56 per month, or by 47.6%.
West Manheim Township commercial customers using 39,637 gallons per month would increase from $562.27 to $936.36 per month, or by 66.5%.

To find out your customer class or how the requested increase may affect your water or wastewater bill, contact The York Water Company at 1-800-750-5561. The rates requested by The York Water Company for water customers may be found in Supplement No. 165 to Tariff Water-Pa P.U.C. No. 14, and the rates requested by The York Water Company for wastewater customers may be found in Supplement No. 26 to Tariff Wastewater-Pa. P.U.C. No. 1. You may examine the material filed with the PUC which explains the requested increase and the reasons for it. A copy of this material is kept at The York Water Company's office. Upon request, the Company will send you the Statement of Reasons for Water Supplement No. 165 to Tariff Water-Pa. P.U.C. No. 14, and Wastewater Supplement No. 26 to Tariff Wastewater-Pa. P.U.C. No. 1, explaining why the rate increase has been requested.

The state agency which approves rates for public utilities is the PUC. The PUC will examine the requested rate increase and can prevent existing rates from changing until it investigates and/or holds hearings on the request. The Company must prove that the requested rates are reasonable. After examining the evidence, the PUC may grant all, some, or none of the request, or may reduce existing rates.

The PUC may change the amount of the rate increase or decrease requested by the utility for each customer class. As a result, the rate charged to you may be different than the rate requested by the Company as shown above.

There are three ways to challenge a Company's request to change its rates:

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2. You can send us a letter telling why you object to the requested rate increase. Sometimes there is information in these letters that makes us aware of problems with the Company's service or management. This information can be helpful when we investigate the rate request.

   Send your letter or request for a formal complaint form to the Pennsylvania Public Utility Commission, Post Office Box 3265, Harrisburg, PA 17105-3265.
3. You can be a witness at a public input hearing. Public input hearings are held if the Commission opens an investigation of the Company's rate increase request and if there is a large number of customers interested in the case. At these hearings, you have the opportunity to present your views in person to the PUC judge hearing the case and the Company representatives. All testimony given "under oath" becomes part of the official rate case record. These hearings are held in the service area of the Company.

The York Water Company

YWC_05.2025_W&WW_G

NOTICE OF PROPOSED WATER AND WASTEWATER RATE CHANGES

To Our Customers:

The York Water Company filed a request with the Pennsylvania Public Utility Commission (PUC) to increase your water and wastewater rates as of August 1, 2025. A full investigation of this request could delay the change until March 2026. This notice describes the Company's rates request, the PUC's role, and what actions you can take.

The Company has requested an overall base rate increase for water service of $20.3 million per year. If the Company's entire request is approved, the typical water bill for customers would increase as indicated by the category below:

Residential gravity customers using 4,383 gallons per month would increase from $47.78 to $58.26 per month, or by 21.9%. **Residential repumped customers** using 3,672 gallons per month would increase from $56.48 to $72.26 per month, or by 27.9%.

Commercial gravity customers using 26,568 gallons per month would increase from $159.98 to $192.41 per month, or by 20.3%. **Commercial repumped customers** using 40,958 gallons per month would increase from $385.82 to $502.69 per month, or by 30.3%.

Industrial gravity customers using 126,547 gallons per month would increase from $604.80 to $747.71 per month, or by 23.6%. **Industrial repumped customers** using 301,845 gallons per month would increase from $2,439.99 to $3,192.15 per month, or by 30.8%.

The Company has also requested an overall base rate increase for wastewater service of $3.9 million. If the Company's entire request is approved, the typical wastewater bill for customers would increase as indicated by the category below:

Greene, Hamilton, and, Letterkenny Township Area (LIDA) commercial and industrial customers using 16,881 gallons per month would increase from $210.37 to $263.80 per month per dwelling unit, or by 25.4%.

To find out your customer class or how the requested increase may affect your water or wastewater bill, contact The York Water Company at 1-800-750-5561. The rates requested by The York Water Company for water customers may be found in Supplement No. 165 to Tariff Water-Pa P.U.C. No. 14, and the rates requested by The York Water Company for wastewater customers may be found in Supplement No. 26 to Tariff Wastewater-Pa. P.U.C. No. 1. You may examine the material filed with the PUC which explains the requested increase and the reasons for it. A copy of this material is kept at The York Water Company's office. Upon request, the Company will send you the Statement of Reasons for Water Supplement No. 165 to Tariff Water-Pa. P.U.C. No. 14, and Wastewater Supplement No. 26 to Tariff Wastewater-Pa. P.U.C. No. 1, explaining why the rate increase has been requested.

The state agency which approves rates for public utilities is the PUC. The PUC will examine the requested rate increase and can prevent existing rates from changing until it investigates and/or holds hearings on the request. The Company must prove that the requested rates are reasonable. After examining the evidence, the PUC may grant all, some, or none of the request, or may reduce existing rates.

The PUC may change the amount of the rate increase or decrease requested by the utility for each customer class. As a result, the rate charged to you may be different than the rate requested by the Company as shown above.

There are three ways to challenge a Company's request to change its rates:

1. You can file a formal complaint. If you want a hearing before a judge, you must file a formal complaint. By filing a formal complaint, you assure yourself the opportunity to take part in hearings about the rate increase request. All complaints should be filed with the PUC before August 1, 2025. If no formal complaints are filed, the Commission may grant all, some, or none of the request without holding a hearing before a judge.
2. You can send us a letter telling why you object to the requested rate increase. Sometimes there is information in these letters that makes us aware of problems with the Company's service or management. This information can be helpful when we investigate the rate request.

   Send your letter or request for a formal complaint form to the Pennsylvania Public Utility Commission, Post Office Box 3265, Harrisburg, PA 17105-3265.
3. You can be a witness at a public input hearing. Public input hearings are held if the Commission opens an investigation of the Company's rate increase request and if there is a large number of customers interested in the case. At these hearings, you have the opportunity to present your views in person to the PUC judge hearing the case and the Company representatives. All testimony given "under oath" becomes part of the official rate case record. These hearings are held in the service area of the Company.

The York Water Company

YWC_05.2025_W&WW_H

NOTICE OF PROPOSED WATER AND WASTEWATER RATE CHANGES

To Our Customers:

The York Water Company filed a request with the Pennsylvania Public Utility Commission (PUC) to increase your water and wastewater rates as of August 1, 2025. A full investigation of this request could delay the change until March 2026. This notice describes the Company's rates request, the PUC's role, and what actions you can take.

The Company has requested an overall base rate increase for water service of $20.3 million per year. If the Company's entire request is approved, the typical water bill for customers would increase as indicated by the category below:

Residential gravity customers using 4,383 gallons per month would increase from $47.78 to $58.26 per month, or by 21.9%. **Residential repumped customers** using 3,672 gallons per month would increase from $56.48 to $72.26 per month, or by 27.9%.

Commercial gravity customers using 26,568 gallons per month would increase from $159.98 to $192.41 per month, or by 20.3%. **Commercial repumped customers** using 40,958 gallons per month would increase from $385.82 to $502.69 per month, or by 30.3%.

Industrial gravity customers using 126,547 gallons per month would increase from $604.80 to $747.71 per month, or by 23.6%. **Industrial repumped customers** using 301,845 gallons per month would increase from $2,439.99 to $3,192.15 per month, or by 30.8%.

The Company has also requested an overall base rate increase for wastewater service of $3.9 million. If the Company's entire request is approved, the typical wastewater bill for customers would increase as indicated by the category below:

Shrewsbury and Springfield Township Area residential customers using 4,276 gallons per month would increase from $41.38 to $71.29 per month per dwelling unit, or by 72.3%.
Shrewsbury and Springfield Township Area commercial and industrial customers using 27,633 gallons per month would increase from $376.38 to $510.53 per month per dwelling unit, or by 35.6%.

To find out your customer class or how the requested increase may affect your water or wastewater bill, contact The York Water Company at 1-800-750-5561. The rates requested by The York Water Company for water customers may be found in Supplement No. 165 to Tariff Water-Pa P.U.C. No. 14, and the rates requested by The York Water Company for wastewater customers may be found in Supplement No. 26 to Tariff Wastewater-Pa. P.U.C. No. 1. You may examine the material filed with the PUC which explains the requested increase and the reasons for it. A copy of this material is kept at The York Water Company's office. Upon request, the Company will send you the Statement of Reasons for Water Supplement No. 165 to Tariff Water-Pa. P.U.C. No. 14, and Wastewater Supplement No. 26 to Tariff Wastewater-Pa. P.U.C. No. 1, explaining why the rate increase has been requested.

The state agency which approves rates for public utilities is the PUC. The PUC will examine the requested rate increase and can prevent existing rates from changing until it investigates and/or holds hearings on the request. The Company must prove that the requested rates are reasonable. After examining the evidence, the PUC may grant all, some, or none of the request, or may reduce existing rates.

The PUC may change the amount of the rate increase or decrease requested by the utility for each customer class. As a result, the rate charged to you may be different than the rate requested by the Company as shown above.

There are three ways to challenge a Company's request to change its rates:

1. You can file a formal complaint. If you want a hearing before a judge, you must file a formal complaint. By filing a formal complaint, you assure yourself the opportunity to take part in hearings about the rate increase request. All complaints should be filed with the PUC before August 1, 2025. If no formal complaints are filed, the Commission may grant all, some, or none of the request without holding a hearing before a judge.
2. You can send us a letter telling why you object to the requested rate increase. Sometimes there is information in these letters that makes us aware of problems with the Company's service or management. This information can be helpful when we investigate the rate request.

   Send your letter or request for a formal complaint form to the Pennsylvania Public Utility Commission, Post Office Box 3265, Harrisburg, PA 17105-3265.
3. You can be a witness at a public input hearing. Public input hearings are held if the Commission opens an investigation of the Company's rate increase request and if there is a large number of customers interested in the case. At these hearings, you have the opportunity to present your views in person to the PUC judge hearing the case and the Company representatives. All testimony given "under oath" becomes part of the official rate case record. These hearings are held in the service area of the Company.

The York Water Company

YWC_05.2025_W&WW_I

NOTICE OF PROPOSED WATER AND WASTEWATER RATE CHANGES

To Our Customers:

The York Water Company filed a request with the Pennsylvania Public Utility Commission (PUC) to increase your water and wastewater rates as of August 1, 2025. A full investigation of this request could delay the change until March 2026. This notice describes the Company's rates request, the PUC's role, and what actions you can take.

The Company has requested an overall base rate increase for water service of $20.3 million per year. If the Company's entire request is approved, the typical water bill for customers would increase as indicated by the category below:

Residential gravity customers using 4,383 gallons per month would increase from $47.78 to $58.26 per month, or by 21.9%. **Residential repumped customers** using 3,672 gallons per month would increase from $56.48 to $72.26 per month, or by 27.9%.

Commercial gravity customers using 26,568 gallons per month would increase from $159.98 to $192.41 per month, or by 20.3%. **Commercial repumped customers** using 40,958 gallons per month would increase from $385.82 to $502.69 per month, or by 30.3%.

Industrial gravity customers using 126,547 gallons per month would increase from $604.80 to $747.71 per month, or by 23.6%. **Industrial repumped customers** using 301,845 gallons per month would increase from $2,439.99 to $3,192.15 per month, or by 30.8%.

The Company has also requested an overall base rate increase for wastewater service of $3.9 million. If the Company's entire request is approved, the typical wastewater bill for customers would increase as indicated by the category below:

West Donegal Township Area commercial customers using 28,724 gallons per month would increase from $412.08 to $659.14 per month, or by 60.0%.

To find out your customer class or how the requested increase may affect your water or wastewater bill, contact The York Water Company at 1-800-750-5561. The rates requested by The York Water Company for water customers may be found in Supplement No. 165 to Tariff Water-Pa P.U.C. No. 14, and the rates requested by The York Water Company for wastewater customers may be found in Supplement No. 26 to Tariff Wastewater-Pa. P.U.C. No. 1. You may examine the material filed with the PUC which explains the requested increase and the reasons for it. A copy of this material is kept at The York Water Company's office. Upon request, the Company will send you the Statement of Reasons for Water Supplement No. 165 to Tariff Water-Pa. P.U.C. No. 14, and Wastewater Supplement No. 26 to Tariff Wastewater-Pa. P.U.C. No. 1, explaining why the rate increase has been requested.

The state agency which approves rates for public utilities is the PUC. The PUC will examine the requested rate increase and can prevent existing rates from changing until it investigates and/or holds hearings on the request. The Company must prove that the requested rates are reasonable. After examining the evidence, the PUC may grant all, some, or none of the request, or may reduce existing rates.

The PUC may change the amount of the rate increase or decrease requested by the utility for each customer class. As a result, the rate charged to you may be different than the rate requested by the Company as shown above.

There are three ways to challenge a Company's request to change its rates:

1. You can file a formal complaint. If you want a hearing before a judge, you must file a formal complaint. By filing a formal complaint, you assure yourself the opportunity to take part in hearings about the rate increase request. All complaints should be filed with the PUC before August 1, 2025. If no formal complaints are filed, the Commission may grant all, some, or none of the request without holding a hearing before a judge.

2. You can send us a letter telling why you object to the requested rate increase. Sometimes there is information in these letters that makes us aware of problems with the Company's service or management. This information can be helpful when we investigate the rate request.

   Send your letter or request for a formal complaint form to the Pennsylvania Public Utility Commission, Post Office Box 3265, Harrisburg, PA 17105-3265.

3. You can be a witness at a public input hearing. Public input hearings are held if the Commission opens an investigation of the Company's rate increase request and if there is a large number of customers interested in the case. At these hearings, you have the opportunity to present your views in person to the PUC judge hearing the case and the Company representatives. All testimony given "under oath" becomes part of the official rate case record. These hearings are held in the service area of the Company.

The York Water Company

YWC_05.2025_W&WW_J

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

SPECIFIC REASONS FOR PROPOSED INCREASE IN WATER AND WASTEWATER RATES

53.52 Applicability; public utilities other than canal, turnpike, tunnel, bridge, and wharf companies

(b) Whenever a public utility other than a canal,turnpike, tunnel, bridge,or wharf company files a tariff, revision, or supplement which will increase or decrease the bills to its customers, it shall submit in addition to the requirements of subsection (a), to the Commission, with the tariff, revision or supplement, statements showing the following:

(1) The specific reasons for each increase or decrease.

RESPONSE: The York Water Company has prepared and filed the data required under Title 52, Pennsylvania Code, Sections 53.52 and 53.53 in support of the proposed rates. The supporting data for the tariff revision are for the twelve months ending February 29, 2024, or as of the close of the same twelve-month period, adjusted for ratemaking purposes.

Despite the best efforts by The York Water Company to control costs, the effects of increased expenses and net additions to rate base have reduced returns.

The specific reasons the Company proposes to increase its water and wastewater rates are as follows:

(a) To provide sufficient revenues to recover the cost of providing water and wastewater service to its consumers;
(b) To allow it to discharge properly its public duties by continuing to furnish an adequate, safe, and reliable level of service;
(c) To maintain its facilities properly; and
(d) To afford the opportunity to more nearly approach a fair and reasonable rate of return on the original cost measure of value of its property used and useful in rendering water and wastewater service.

Also, please see the attached Statement of Reasons to be provided to customers upon request.

THE YORK WATER COMPANY

Statement of Reasons
For the 2025 Rate Increase Request

The York Water Company (the "Company") is requesting Public Utility Commission ("PUC") approval for a base rate increase for water customers of $20.3 million, and for wastewater customers, of $3.9 million to begin August 1, 2025. From our past experience, it is likely the PUC may suspend implementation of the rates until its investigation of the need for the increases is completed which may take until March 2026.

Rate Increase

The Company last filed for base rate increases for its water and wastewater operations in May 2022, three years ago. Our main reasons for the increase are as follows:

- Recovery of $145 million in capital expenditures. The Company has greatly increased the total plant investment from the level claimed in our last rate request in 2022. This increase of approximately $145 million (through February 2027) in system improvements since the last rate request includes the following major items:

    1. Replacement of 30 miles of pipe. Replacement, reinforcement, and relining of aging water mains, replacement of service lines, meters, and hydrants. Nearly 30 miles of aging pipeline, about 3% of the Company's total in service, was replaced. This replacement strategy extends the life of our infrastructure, reduces costs associated with main breaks and leaks, improves pipe efficiency while reducing energy demand and provides improved customer service and reliability.
    2. Distribution system improvements. Improvements to standpipes and pumping equipment to ensure customers have a safe and reliable supply of water that meets current and proposed regulations.
    3. Pumping equipment. Upgrade of pumping equipment at the Company's water and wastewater pump stations to increase efficiency that reduces costs and provide redundancy and reliability.
    4. Construction and expansion of wastewater treatment plants. Construction required to service the wastewater needs of growing communities in a safe and efficient manner that meets or exceeds increasingly stringent regulatory and discharge requirements.
    5. Enhanced security. System monitoring and information technology system upgrades.
    6. Improved customer service. Upgrade our enterprise resource planning platform to enhance customer service, increase efficiency, and enhance data security and compliance.
    7. Improvements to dams. Construction projects required by the Department of Environmental Protection to ensure that the dams continue to be safe and effective for many years into the future.

8. Lead service lines replacement. Replacement of all known company-owned lead service lines. In addition, replacement of customer-owned lead service lines when discovered and/or identified by the customer.
9. Upgrades to water and wastewater treatment equipment and facilities. These projects are necessary to maintain compliance with existing and proposed regulations and provide resiliency in operations.

Investments in these and similar projects, all of which are undertaken in York, Adams Franklin, and Lancaster Counties, are important to our ability to ensure a safe, adequate, and reliable supply of drinking water and to maintain proper handling and disposal of wastewater to our customers.

- While the Company has intentionally taken steps to control operating expenses, the costs of serving our customers at the level of service they deserve have gone up. The increase would allow the Company to recover costs for increased wages, benefits, chemicals, power, materials, and supplies and increased annual depreciation. Despite these increases, York Water remains one of the most efficient water utilities in the Nation, continuing to reduce or eliminate various expenses since its last rate case, including reduction in income taxes from the tax repair deductions. These reduced expenses are reflected in this rate filing.

- The increase would provide an opportunity for our 209-year-old Company to earn a fair return on the capital it has invested in infrastructure in our community and would assist the Company in maintaining a solid financial position.

Please refer to the Company's Direct Testimony and Exhibits for additional reasons for and support of the requested rate increase.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF INCOME

53.53 l. Statement of Income

D. Water and Wastewater Utilities

2 Prepare a Statement of Income for the various time frames of the rate proceding including:

Col. 1 - Book recorded statement for the test year.

2 - Adjustments to book recorded statement to annualize and normalize under present rates.

3 - Income statement under present rates after adjustment in Col. 2.

4 - Adjustment to Col. 3 for revenue increase requested.

5 - Income statement under requested rates.

Response: Refer to pages 2 through 4.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PROJECTED AND PRO FORMA STATEMENT OF INCOME UNDER EXISTING
RATES FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2025

				Under Existing Rates			
	Pro Forma Twelve Months Ended December 31, 2024 (1)	Exhibit Reference (2)	Adjustment (3)	Projected Twelve Months Ending December 31, 2025 (4)	Exhibit Reference (5)	Adjustment (6)	Pro Forma Twelve Months Ending December 31, 2025 (7)
Operating Revenues	7,835,820	FII-2W	192,626	8,028,446	FII-2W	192,626	8,221,073
Operating Expenses, Depreciation and Taxes Other Than Income Taxes							
Wastewater Treatment Expenses	4,495,766	FIII-2W	28,854	4,524,620	FIII-2W	73,196	4,597,816
Wastewater Collection Expenses	191,958	FIII-2W	853	192,812	FIII-2W	1,026	193,837
Pumping Expenses	237,766	FIII-2W	366	238,132	FIII-2W	-	238,132
Administrative and General Expenses	750,846	FIII-2W	(7,941)	742,905	FIII-2W	28,975	771,880
Increased Costs Resulting From Load Growth	-	FIII-2W	-	-	FIII-2W	-	-
Amortization of Acquisition Adjustments	27,489	FIII-2W	-	27,489	FIII-2W	-	27,489
General Price Level Adjustment	-	FIII-2W	-	-	FIII-2W	-	-
Depreciation and Amortization	1,351,117	FI-2-1W	226,193	1,577,310			1,577,310
Taxes Other Than Income Taxes	109,791	FIV-15W	1,302	111,094	FIV-15W	1,302	112,396
Total Operating Expenses, Depreciation and Taxes Other Than Income Taxes	7,164,734		249,628	7,414,362		104,499	7,518,861
Net Operating Income Before Income Taxes	671,086		(57,002)	614,085		88,127	702,212
Income Taxes							
Current Federal Income Tax	(55,246)	FIV-17W	(655,470)	(710,716)	FIV-17W	17,028	(693,688)
Current State Income Tax	(25,274)	FIV-17W	(269,103)	(294,377)	FIV-17W	7,041	(287,336)
Deferred Federal Income Tax-Accelerated Depreciation	9,833	FIV-17W	29,676	39,509			39,509
Deferred Federal Income Tax-Excess ADIT	(3,184)	FIV-17W	3,184	-			-
Total Income Taxes	(73,871)		(891,713)	(965,584)		24,069	(941,515)
Net Operating Income	744,958		834,712	1,579,669		64,058	1,643,727
Income Deductions							
Interest on Long Term Debt and Amort-ization of Debt Expense	-			-			-
Interest on Bank Borrowings	-			-			-
Interest Charged Construction	(451,507)			(451,507)			(451,507)
Miscellaneous Income Deductions	15,052			15,052			15,052
Total Income Deductions	(436,455)		-	(436,455)		-	(436,455)
Net Income	1,181,413		834,712	2,016,124		64,058	2,080,182

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PROJECTED AND PRO FORMA STATEMENT OF INCOME UNDER EXISTING
RATES FOR THE TWELVE MONTHS ENDING FEBRUARY 28, 2027

				Under Existing Rates			
	Pro Forma Twelve Months Ended December 31, 2025 (1)	Exhibit Reference (2)	Adjustment (3)	Projected Twelve Months Ending February 28, 2027 (4)	Exhibit Reference (5)	Adjustment (6)	Pro Forma Twelve Months Ending February 28, 2027 (7)
Operating Revenues	8,221,073	FII-2W	256,835	8,477,908	FII-2W	192,626	8,670,534
Operating Expenses, Depreciation and Taxes Other Than Income Taxes							
Wastewater Treatment Expenses	4,597,816	FIII-2W	24,295	4,622,111	FIII-2W	21,904	4,644,015
Wastewater Collection Expenses	193,837	FIII-2W	10,008	203,845	FIII-2W	307	204,152
Pumping Expenses	238,132	FIII-2W	7,875	246,008	FIII-2W	-	246,008
Administrative and General Expenses	771,880	FIII-2W	58,390	830,271	FIII-2W	13,413	843,684
Increased Costs Resulting From Load Growth	-	FIII-2W	-	-	FIII-2W	-	-
Amortization of Acquisition Adjustments	27,489	FIII-2W	-	27,489	FIII-2W	-	27,489
General Price Level Adjustment	-	FIII-2W	-	-	FIII-2W	-	-
Depreciation and Amortization	1,577,310	FI-2-2W	158,830	1,736,140			1,736,140
Taxes Other Than Income Taxes	112,396	FIV-15W	1,737	114,133	FIV-15W	1,302	115,435
Total Operating Expenses, Depreciation and Taxes Other Than Income Taxes	7,518,861		261,135	7,779,996		36,926	7,816,922
Net Operating Income Before Income Taxes	702,212		(4,300)	697,912		155,700	853,612
Income Taxes							
Current Federal Income Tax	(693,688)	FIV-17W	118,350	(575,339)	FIV-17W	30,248	(545,091)
Current State Income Tax	(287,336)	FIV-17W	65,066	(222,270)	FIV-17W	11,662	(210,608)
Deferred Federal Income Tax-Accelerated Depreciation	39,509	FIV-17W	(11,085)	28,424			28,424
Deferred Federal Income Tax-Excess ADIT	-	FIV-17W	-	-			-
Total Income Taxes	(941,515)		172,330	(769,185)		41,910	(727,275)
Net Operating Income	1,643,727		(176,630)	1,467,097		113,790	1,580,887
Income Deductions							
Interest on Long Term Debt and Amort-ization of Debt Expense	-			-			-
Interest on Bank Borrowings	-			-			-
Interest Charged Construction	(451,507)			(451,507)			(451,507)
Miscellaneous Income Deductions	15,052			15,052			15,052
Total Income Deductions	(436,455)		-	(436,455)		-	(436,455)
Net Income	2,080,182		(176,630)	1,903,552		113,790	2,017,342

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PRO FORMA STATEMENT OF INCOME UNDER PROPOSED
RATES FOR THE TWELVE MONTHS ENDING FEBRUARY 28, 2027

	Pro Forma Twelve Months Ended February 28, 2027 (1)	Under Proposed Rates Exhibit Reference (2)	Adjustment (3)	Pro Forma Twelve Months Ending February 28, 2027 (4)
Operating Revenues	8,670,534	FII-2W	3,857,507	12,528,041
Operating Expenses, Depreciation and Taxes Other Than Income Taxes				
Wastewater Treatment Expenses	4,644,015		-	4,644,015
Wastewater Collection Expenses	204,152		-	204,152
Pumping Expenses	246,008		-	246,008
Administrative and General Expenses	843,684		-	843,684
Increased Costs Resulting From Load Growth	-		-	-
Amortization of Acquisition Adjustments	27,489		-	27,489
General Price Level Adjustment	-		-	-
Depreciation and Amortization	1,736,140			1,736,140
Taxes Other Than Income Taxes	115,435	FIV-15W	26,082	141,518
Total Operating Expenses, Depreciation and Taxes Other Than Income Taxes	7,816,922		26,082	7,843,005
Net Operating Income Before Income Taxes	853,612		3,831,425	4,685,037
Income Taxes				
Current Federal Income Tax	(545,091)	FIV-17W	744,335	199,244
Current State Income Tax	(210,608)	FIV-17W	286,974	76,365
Deferred Federal Income Tax-Accelerated Depreciation	28,424			28,424
Deferred Federal Income Tax-Excess ADIT	-			-
Total Income Taxes	(727,275)		1,031,308	304,033
Net Operating Income	1,580,887		2,800,116	4,381,003
Income Deductions				
Interest on Long Term Debt and Amort-ization of Debt Expense	-			-
Interest on Bank Borrowings	-			-
Interest Charged Construction	(451,507)			(451,507)
Miscellaneous Income Deductions	15,052			15,052
Total Income Deductions	(436,455)		-	(436,455)
Net Income	2,017,342		2,800,116	4,817,458

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PROJECTED STATEMENT OF INCOME ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To project depreciation for twelve months ending December 31, 2025 using straight-line, remaining life depreciation.		
	Annual Depreciation Accrual	1,577,310	
	Less; Pro Forma Depreciation for Twelve Months Ended December 31, 2024 (Refer to Exhibit No. HI-2-1W)	1,351,117	
		226,193	
403.0	Depreciation		226,193

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PROJECTED STATEMENT OF INCOME ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To project depreciation for twelve months ending February 28, 2027 using straight-line, remaining life depreciation.		
	Annual Depreciation Accrual	1,736,140	
	Less; Pro Forma Depreciation for Twelve Months Ended December 31, 2025 (Refer to Exhibit No. FI-2-1W)	1,577,310	
		158,830	
403.0	Depreciation		158,830

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

OPERATING REVENUES UNDER EXISTING AND PROPOSED RATES
FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027

53.53 II Operating Revenues

D. Water and Wastewater Utilities

2 Prepare a summary of operating revenues for the test year, providing the following information:

a. For each classification of customers and for customers forfeited discounts and penalties and miscellaneous water/wastewater revenues:

(i) Revenues.

(ii) Annualizing and normalizing adjustments to arrive at adjusted operating revenues for ratemaking.

(iii) Proposed increase in operating revenues.

(iv) Percent increase in operating revenues.

(v) Operating revenues under proposed rates.

RESPONSE Refer to pages 2 through 10.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUES UNDER EXISTING RATES
TWELVE MONTHS ENDING DECEMBER 31, 2025

	PRO FORMA TWELVE MONTHS ENDED 12-31-24 (1)	UNDER EXISTING RATES ADJUSTMENTS TO PROJECT TWELVE MONTHS ENDING DECEMBER 31, 2025 (PAGE 3) (2)	PROJECTED TWELVE MONTHS ENDING 12-31-25 (3)
OPERATING REVENUES			
SALES OF WASTEWATER			
METERED SALES			
RESIDENTIAL	4,506,409	171,945	4,678,355
COMMERCIAL	696,431	20,681	717,112
INDUSTRIAL	102,745		102,745
TOTAL METERED SALES	5,305,586	192,626	5,498,212
UNMETERED SALES			
RESIDENTIAL	2,068,564		2,068,564
COMMERCIAL AND INDUSTRIAL	438,371		438,371
TOTAL UNMETERED SALES	2,506,936	-	2,506,936
TOTAL SALES OF WASTEWATER	7,812,521	192,626	8,005,147
LATE CHARGES	18,099		18,099
MISCELLANEOUS REVENUES	5,200		5,200
TOTAL OTHER OPERATING REVENUES	23,299	-	23,299
TOTAL OPERATING REVENUES	7,835,820	192,626	8,028,446

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
SUMMARY OF OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

EXHIBIT REFER-ENCE	METERED SALES TO RESIDENTIAL CUSTOMERS 52100100	METERED SALES TO COMMERCIAL CUSTOMERS 52100200	METERED SALES TO INDUSTRIAL CUSTOMERS 52100300	TOTAL
(1)	(2)	(3)	(4)	(5)
FII-2-1W	171,945			171,945
FII-2-2W		20,681		20,681
TOTAL FUTURE TEST YEAR REVENUE ADJUSTMENTS	171,945	20,681	-	192,626

	UNDER EXISTING RATES		
	PROJECTED TWELVE MONTHS ENDING 12-31-25 (1)	REVENUE ADJUSTMENTS (PAGE 5) (2)	PRO FORMA TWELVE MONTHS ENDING 12-31-25 (3)
OPERATING REVENUES			
SALES OF WASTEWATER			
METERED SALES			
RESIDENTIAL	4,678,355	171,945	4,850,300
COMMERCIAL	717,112	20,681	737,793
INDUSTRIAL	102,745		102,745
TOTAL METERED SALES	5,498,212	192,626	5,690,838
UNMETERED SALES			
RESIDENTIAL	2,068,564		2,068,564
COMMERCIAL AND INDUSTRIAL	438,371		438,371
TOTAL UNMETERED SALES	2,506,936	-	2,506,936
TOTAL SALES OF WASTEWATER	8,005,147	192,626	8,197,774
LATE CHARGES	18,099		18,099
MISCELLANEOUS REVENUES	5,200		5,200
TOTAL OTHER OPERATING REVENUES	23,299	-	23,299
TOTAL OPERATING REVENUES	8,028,446	192,626	8,221,073

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
SUMMARY OF OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

EXHIBIT REFER-ENCE	METERED SALES TO RESIDENTIAL CUSTOMERS 52100100	METERED SALES TO COMMERCIAL CUSTOMERS 52100200	METERED SALES TO INDUSTRIAL CUSTOMERS 52100300	TOTAL
(1)	(2)	(3)	(4)	(5)
FII-2-3W	171,945			171,945
FII-2-4W		20,681		20,681
TOTAL FUTURE TEST YEAR PRO FORMA REVENUE ADJUSTMENTS	171,945	20,681	-	192,626

UNDER EXISTING RATES

	PRO FORMA TWELVE MONTHS ENDING 12-31-25 (3)	REVENUE ADJUST MENTS (2)	PROJECTED TWELVE MONTHS ENDING 2-28-27 (3)
OPERATING REVENUES			
SALES OF WASTEWATER			
METERED SALES			
RESIDENTIAL	4,850,300	229,260	5,079,561
COMMERCIAL	737,793	27,575	765,368
INDUSTRIAL	102,745		102,745
TOTAL METERED SALES	5,690,838	256,835	5,947,673
UNMETERED SALES			
RESIDENTIAL	2,068,564		2,068,564
COMMERCIAL AND INDUSTRIAL	438,371		438,371
TOTAL UNMETERED SALES	2,506,936	-	2,506,936
TOTAL SALES OF WASTEWATER	8,197,774	256,835	8,454,609
LATE CHARGES	18,099		18,099
MISCELLANEOUS REVENUES	5,200		5,200
TOTAL OTHER OPERATING REVENUES	23,299		23,299
TOTAL OPERATING REVENUES	8,221,073	256,835	8,477,908

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
SUMMARY OF OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

EXHIBIT REFER-ENCE	METERED SALES TO RESIDENTIAL CUSTOMERS 52100100	METERED SALES TO COMMERCIAL CUSTOMERS 52100200	METERED SALES TO INDUSTRIAL CUSTOMERS 52100300	TOTAL
(1)	(2)	(3)	(4)	(5)
FII-2-5W	57,315			57,315
FII-2-6W		6,894		6,894
FII-2-7W	171,945			171,945
FII-2-8W		20,681		20,681
TOTAL FULLY PROJECTED FUTURE TEST YEAR REVENUE ADJUSTMENTS	229,260	27,575	-	256,835

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
SUMMARY OF OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

EXHIBIT REFER-ENCE	METERED SALES TO RESIDENTIAL CUSTOMERS 52100100	METERED SALES TO COMMERCIAL CUSTOMERS 52100200	METERED SALES TO INDUSTRIAL CUSTOMERS 52100300	TOTAL
(1)	(2)	(3)	(4)	(5)
FII-2-9W	171,945			171,945
FII-2-10W		20,681		20,681
TOTAL FULLY PROJECTED FUTURE TEST YEAR PRO FORMA REVENUE ADJUSTMENTS	171,945	20,681	-	192,626

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUES UNDER EXISTING AND PROPOSED RATES
TWELVE MONTHS ENDING FEBRUARY 28, 2027

Exhibit No.FII-2W
Page 9 of 10
Witness: M E Poff

	UNDER EXISTING RATES			UNDER PROPOSED RATES			
	PROJECTED TWELVE MONTHS ENDING 2-28-27 (1)	REVENUE ADJUST MENTS (PAGE 8) (2)	PRO FORMA TWELVE MONTHS ENDING 2-28-27 (3)	EXHIBIT REFERENCE (4)	PERCENT INCREASE (5)	REVENUE INCREASE (6)	PRO FORMA (7)
OPERATING REVENUES							
SALES OF WASTEWATER							
METERED SALES							
RESIDENTIAL	5,079,561	171,945	5,251,506		43.2%	2,270,540	7,522,046
COMMERCIAL	765,368	20,681	786,048		30.3%	238,340	1,024,388
INDUSTRIAL	102,745		102,745		44.1%	45,328	148,073
TOTAL METERED SALES	5,947,673	192,626	6,140,300			2,554,208	8,694,508
UNMETERED SALES							
RESIDENTIAL	2,068,564		2,068,564		47.0%	971,969	3,040,533
COMMERCIAL AND INDUSTRIAL	438,371		438,371		75.6%	331,330	769,701
TOTAL UNMETERED SALES	2,506,936	-	2,506,936			1,303,299	3,810,235
TOTAL SALES OF WASTEWATER	8,454,609	192,626	8,647,235		44.6%	3,857,507	12,504,742
LATE CHARGES	18,099		18,099				18,099
MISCELLANEOUS REVENUES	5,200		5,200				5,200
TOTAL OTHER OPERATING REVENUES	23,299	-	23,299			-	23,299
TOTAL OPERATING REVENUES	8,477,908	192,626	8,670,534		44.5%	3,857,507	12,528,041

THE YORK WATER COMPANY
REVENUE SUMMARY

	Total Company	Water	Wastewater
Present Rate Revenues (1)	$ 79,067,144	$70,396,610	$ 8,670,534
Additional Revenue Requirement (2)	$ 24,169,485	$20,311,978	$ 3,857,507
% Increase		28.9%	44.5%
Wastewater Revenue Allocation (3)	$ -	$ -	$ -
Proposed Revenues	$103,236,629	$90,708,588	$12,528,041
Revenue Increase	$ 24,169,485	$20,311,978	$ 3,857,507
% Increase	30.6%	28.9%	44.5%

(1) As presented on Exhibit Nos. FII-2 page 9 and FII-2W page 2. Includes DSIC and STAS revenues for water.

(2) As calculated on Exhibit Nos. FV-1 page 6 and FV-1W page 6.

(3) The wastewater allocation is the amount of the wastewater revenue requirement that the Company is proposing to be consolidated with the water revenue requirement to derive the proposed water and wastewater rates in this case.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)		ADJUST-MENT INCREASE DECREASE (3)
	To project operating revenues for estimated metered residential customers connected and disconnected during the future test year ending December 31, 2025.		
	One Year Average Metered Residential Customers Net Gain	326	
	Average Annual Revenue per Average Metered Residential Customer	1,054.88	
	Annualized Revenue Adjustment = Net Gain x Average Annual Revenue	343,891	
	(a) Portion of Adjustment Included in Twelve Months Ending December 31, 2025	171,945	
52200100	Metered Sales to Residential Customers		171,945

(a) The estimated average net gain of metered residential customers for the twelve months ending December 31, 2025 is presumed to occur evenly throughout the test year. Accordingly, one-half of the annualized revenue adjustment determined in this Exhibit is projected to occur during the twelve months ending December 31, 2025 and is carried forward to Exhibit No. FII-2W, page 3. The remainder of the annualized revenue adjustment is reflected on Exhibit No. FII-2-3W.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)		ADJUST-MENT INCREASE DECREASE (3)
	To project operating revenues for estimated metered commercial customers connected and disconnected during the future test year ending December 31, 2025.		
	One Year Average Metered Commercial Customers Net Gain	12	
	Average Annual Revenue per Average Metered Commercial Customer	3,446.80	
	Annualized Revenue Adjustment = Net Gain x Average Annual Revenue	41,362	
	(a) Portion of Adjustment Included in Twelve Months Ending December 31, 2025	20,681	
52200200	Metered Sales to Commercial Customers		20,681

(a) The estimated average net gain of metered commercial customers for the twelve months ending December 31, 2025 is presumed to occur evenly throughout the test year. Accordingly, one-half of the annualized revenue adjustment determined in this Exhibit is projected to occur during the twelve months ending December 31, 2025 and is carried forward to Exhibit No. FII-2W, page 3. The remainder of the annualized revenue adjustment is reflected on Exhibit No. FII-2-4W.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)		ADJUST-MENT INCREASE DECREASE (3)
	To annualize operating revenues for estimated metered residential customers connected and disconnected during the future test year ending December 31, 2025.		
	One Year Average Metered Residential Customers Net Gain	326	
	Average Annual Revenue per Average Metered Residential Customer	1,054.88	
	Annualized Revenue Adjustment = Net Gain x Average Annual Revenue	343,891	
	(a) Portion of Adjustment Included in Twelve Months Ending December 31, 2025	171,945	
52200100	Metered Sales to Residential Customers		171,945

(a) The estimated average net gain of metered residential customers for the twelve months ending December 31, 2025 is presumed to occur evenly throughout the test year. Accordingly, one-half of the annualized revenue adjustment determined in this Exhibit is projected to occur during the twelve months ending December 31, 2025 and is carried forward to Exhibit No. FII-2W, page 5.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)		ADJUST-MENT INCREASE DECREASE (3)
	To annualize operating revenues for estimated metered commercial customers connected and disconnected during the future test year ending December 31, 2025.		
	One Year Average Metered Commercial Customers Net Gain	12	
	Average Annual Revenue per Average Metered Commercial Customer	3,446.80	
	Annualized Revenue Adjustment = Net Gain x Average Annual Revenue	41,362	
	(a) Portion of Adjustment Included in Twelve Months Ending December 31, 2025	20,681	
52200200	Metered Sales to Commercial Customers		20,681

(a) The estimated average net gain of metered commercial customers for the twelve months ending December 31, 2025 is presumed to occur evenly throughout the test year. Accordingly, one-half of the annualized revenue adjustment determined in this Exhibit is projected to occur during the twelve months ending December 31, 2025 and is carried forward to Exhibit No. FII-2W, page 5.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)		ADJUST-MENT INCREASE DECREASE (3)
	To project operating revenues for estimated metered residential customers connected and disconnected during January and February 2026, and included in revenue for twelve months ending February 28, 2027.		
	One Year Average Metered Residential Customers Net Gain	326	
	Prorated Gain in Metered Residential Customers during the two months ending February 28, 2026 (326 / 12 * 2)	54	
	Average Annual Revenue per Average Metered Residential Customer	1,054.88	
	Annualized Revenue Adjustment = Prorated Net Gain x Average Annual Revenue		57,315
52200100	Metered Sales to Residential Customers		57,315

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)		ADJUST-MENT INCREASE DECREASE (3)
	To project operating revenues for estimated metered commercial customers connected and disconnected during January and February 2026, and included in revenue for twelve months ending February 28, 2027.		
	Two Year Average Metered Commercial Customers Net Gain	12	
	Prorated Gain in Metered Commercial Customers during the two months ending February 28, 2026 (12 / 12 * 2)	2	
	Average Annual Revenue per Average Metered Commercial Customer	3,446.80	
	Annualized Revenue Adjustment = Prorated Net Gain x Average Annual Revenue		6,894
52200200	Metered Sales to Commercial Customers		6,894

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)		ADJUST-MENT INCREASE DECREASE (3)
	To project operating revenues for estimated metered residential customers connected and disconnected during the future test year ending February 28, 2027.		
	One Year Average Metered Residential Customers Net Gain	326	
	Average Annual Revenue per Average Metered Residential Customer	1,054.88	
	Annualized Revenue Adjustment = Net Gain x Average Annual Revenue	343,891	
	(a) Portion of Adjustment Included in Twelve Months Ending February 28, 2027	171,945	
52200100	Metered Sales to Residential Customers		171,945

(a) The estimated average net gain of metered residential customers for the twelve months ending February 28, 2027 is presumed to occur evenly throughout the test year. Accordingly, one-half of the annualized revenue adjustment determined in this Exhibit is projected to occur during the twelve months ending February 28, 2027 and is carried forward to Exhibit No. FII-2W, page 7. The remainder of the annualized revenue adjustment is reflected on Exhibit No. FII-2-9W.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)		ADJUST-MENT INCREASE DECREASE (3)
	To project operating revenues for estimated metered commercial customers connected and disconnected during the future test year ending February 28, 2027.		
	One Year Average Metered Commercial Customers Net Gain	12	
	Average Annual Revenue per Average Metered Commercial Customer	3,446.80	
	Annualized Revenue Adjustment = Net Gain x Average Annual Revenue	41,362	
	(a) Portion of Adjustment Included in Twelve Months Ending February 28, 2027	20,681	
52200200	Metered Sales to Commercial Customers		20,681

(a) The estimated average net gain of metered commercial customers for the twelve months ending February 28, 2027 is presumed to occur evenly throughout the test year. Accordingly, one-half of the annualized revenue adjustment determined in this Exhibit is projected to occur during the twelve months ending February 28, 2027 and is carried forward to Exhibit No. FII-2, page 7. The remainder of the annualized revenue adjustment is reflected on Exhibit No. FII-2-10W.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)		ADJUST-MENT INCREASE DECREASE (3)
	To annualize operating revenues for estimated metered residential customers connected and disconnected during the future test year ending February 28, 2027.		
	One Year Average Metered Residential Customers Net Gain	326	
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	(a) Portion of Adjustment Included in Twelve Months Ending February 28, 2027	171,945	
52200100	Metered Sales to Residential Customers		171,945

(a) The estimated average net gain of metered residential customers for the twelve months ending February 28, 2027 is presumed to occur evenly throughout the test year. Accordingly, one-half of the annualized revenue adjustment determined in this Exhibit is projected to occur during the twelve months ending February 28, 2027 and is carried forward to Exhibit No. FII-2W, page 9.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING REVENUE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT (1)	EXPLANATION (2)		ADJUST-MENT INCREASE DECREASE (3)
	To annualize operating revenues for estimated metered commercial customers connected and disconnected during the future test year ending February 28, 2027.		
	One Year Average Metered Commercial Customers Net Gain	12	
	Average Annual Revenue per Average Metered Commercial Customer	3,446.80	
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	(a) Portion of Adjustment Included in Twelve Months Ending February 28, 2027	20,681	
52200200	Metered Sales to Commercial Customers		20,681

(a) The estimated average net gain of metered commercial customers for the twelve months ending February 28, 2027 is presumed to occur evenly throughout the test year. Accordingly, one-half of the annualized revenue adjustment determined in this Exhibit is projected to occur during the twelve months ending February 28, 2027 and is carried forward to Exhibit No. FII-2W, page 9.

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

PRESENT AND PROPOSED RATES

53.53 II. Operating Revenue

D Water and Wastewater Utilities

3 Provide a schedule of present and proposed tariff rates showing dollar change and percent of change by block. Provide increases to customers at various monthly uses showing billings at existing and proposed rates. Provide also an explanation of any change in block structure and the reason reason therefor. Provide a copy of the proposed tariff or tariff supplement.

RESPONSE

A comparison of the rate schedule set forth in the present and proposed tariffs is presented below.

There are no proposed rule changes.

A comparison of bills under present and proposed rates for customers with increases is presented in Exhibit FVIII-W.

The complete proposed tariff supplement is attached.

THE YORK WATER COMPANY

RATES, RULES AND REGULATIONS GOVERNING

THE PROVISION OF WASTEWATER COLLECTION, TREATMENT AND/OR DISPOSAL SERVICE

TO THE PUBLIC IN

THE BOROUGHS OF EAST PROSPECT, FELTON, JACOBUS, WEST YORK, AND YORK HAVEN

AND THE

TOWNSHIPS OF EAST MANCHESTER (ASBURY POINTE RESIDENTIAL SUBDIVISION), LOWER WINDSOR, MONAGHAN, NEWBERRY, SPRINGFIELD, SHREWSBURY, WASHINGTON, AND WEST MANHEIM IN YORK COUNTY, PENNSYLVNIA

AND THE

TOWNSHIPS OF GREENE, HAMILTON, AND LETTERKENNY IN FRANKLIN COUNTY, PENNSYLVANIA

AND THE

TOWNSHIP OF STRABAN IN ADAMS COUNTY, PENNSYLVANIA

AND THE

TOWNSHIP OF WEST DONEGAL IN LANCASTER COUNTY, PENNSYLVANIA

ISSUED: May 30, 2025 EFFECTIVE: August 1, 2025

By: Joseph T. Hand
President and CEO
130 East Market Street
York, Pennsylvania

☞ **NOTICE**

THIS TARIFF MAKES INCREASES IN EXISTING RATES
(See Thirteenth Revised Page No. 2)

LIST OF CHANGES

INCREASES

Base rates for wastewater service are increased by approximately 44.5% overall.

The State Tax Adjustment Surcharge is increased to 0.00% from (0.02%) on page 6.

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Schedule of Rates and Charges	4 Thirteenth Revised	(I)
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Schedule of Miscellaneous Fees and Charges	5 Second Revised	
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Definitions	7 Second Revised	
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	10 (a) Original	
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(C) Indicates Change

(I) Indicates Increase

PART I: SCHEDULE OF RATES AND CHARGES

East Prospect and Lower Windsor Area, Jacobus Borough Area, and Straban Township Area

A metered rate (based on water consumption) as follows:

	Per Month	Rate	
East Prospect and Lower Windsor Area	1st 4,000 Gals.	$117.38	(I)
Over	4,000 Gals.	$12.871 per 1,000 Gals.	(I)

West York Borough, Asbury Pointe Area, Felton Borough Area, and Letterkenny Township Area

A flat rate per equivalent dwelling unit.

	Rate per Month	
Residential	$93.60	(I)
Commercial/Industrial	$122.41	(I)

Monaghan Township Area

A flat rate per customer.

	Rate per Month	
Residential	$82.74	(I)

York Haven Borough and Newberry Township Area

A flat rate per equivalent dwelling unit.

	Rate per Month	
Residential	$93.60	(I)
Commercial/Industrial	$78.14	(I)

A metered rate (based on water consumption) as follows:

Commercial $22.947 per 1,000 Gals. (I)

Customers in York Haven Borough and Newberry Township that were served by York Haven Sewer Authority shall be billed by the Company based on York Haven Sewer Authority's allocation of equivalent dwelling unit(s), regardless of any conflicts with this tariff's definition of "Equivalent Dwelling Units (EDUs)." All other customers in York Haven Borough and Newberry Township will be assigned equivalent dwelling unit(s) and billed based thereon consistent with this tariff's definition of "Equivalent Dwelling Units (EDUs)."

(C) Indicates Change
(I) Indicates Increase

Washington Township Area

Residential Customers

A metered rate (based on water consumption) as follows:

Per Month		Rate	
Washington Township Area	1st 3,000 Gals.	$68.06	(I)
Over	3,000 Gals.	$11.70 per 1,000 Gals.	(I)

Commercial and Industrial Customers

A metered rate (based on water consumption) as follows:

Per Month		Rate	
Washington Township Area	1st 10,500 Gals.	$117.38	(I)
Over	10,500 Gals.	$22.947 per 1,000 Gals.	(I)

An unmetered rate as follows:

	Monthly Rate
Country View Manor	$45.00
Additional Customer (Adjoining Parcel)	$50.00

West Manheim Township Area

A metered rate (based on water consumption) as follows:

West Manheim Township Area	Per Month	Rate	
Base Rate		$78.14	(I)
Usage Rate	0-3,500 Gals.	$12.871 per 1,000 Gals.	
Usage Rate	3,501-7,000 Gals.	$18.356 per 1,000 Gals.	
Usage Rate	7,001 and above Gals.	$22.947 per 1,000 Gals.	

Greene, Hamilton, and Letterkenny Township Area

Commercial and Industrial Customers

A metered rate (based on water consumption) as follows:

	Per Month	Rate	
Greene, Hamilton, and Letterkenny Township Area	1st 10,500 Gals	$117.38	(I)
Over	10,500 Gals	$22.947 per 1,000 Gals.	(I)

(I) Indicates Increase

Greene. Hamilton, and Letterkenny Township Area CONTINUED

Residential Customers

A metered rate (based on water consumption) as follows:

	Per Month	Rate	
Greene, Hamilton,			
and Letterkenny Township Area	1st 4,000 Gals	$68.06	(I)
Over	4,000 Gals	$11.70 per 1,000 Gals.	(I)

Section A: Wastewater Service Charge
Imposition of Charge: A wastewater service charge is hereby imposed upon the owner of each improved property which is connected to the wastewater system, whether such use is direct or indirect, and shall be payable as provided herein.

Wastewater Service Charge Payable by Owner of Improved Property Connected to Wastewater System:
The wastewater service charge shall be payable by the owner of each improved property connected to the wastewater system commencing with the earlier of (a) the date of actual physical connection of an improved property to the wastewater system, or (b) Forty-five (45) days from the date indicated on the notice to connect.

The wastewater service charge applicable to any improved property connected to the wastewater system shall be calculated, imposed, and collected on the basis of metered usage as indicated below where accurate usage information is available. Where accurate usage information is not available, one of the other methods set forth below may be utilized in the sole discretion of the Company:

Metered Rate Basis:
Where accurate metered usage data is available, the wastewater service charge for customers connected to the wastewater system will be determined as follows:

Fixed Customer Charge: $117.38 per month (includes the equivalent of one EDU of usage or 350 gallons per day applied to each monthly billing period, to be calculated as 350 times the number of days in the billing period); plus Consumption Charge: $22.947 per thousand gallons consumed in each month for the gallonage included in excess of the amount included in the fixed customer charge. (I) (I)

Calculation of Metered Consumption: Where the Customer purchases water from York Water Company, the Company will utilize York Water Company's metered consumption as the basis for its charges. If the Customer is not served by York Water Company or if the Customer expects that its wastewater usage will differ significantly from its water usage, an approved meter (or meters) shall be installed by the Customer as directed by the Company, to meter water and/or wastewater usage as required to implement the Schedule of Rates listed herein. The meter shall be installed and kept in service so that all usage is recorded. Upon discovery of a meter interruption, the Company will issue a billing adjustment to be determined by the Company as appropriate and in its sole discretion, except as otherwise ordered by the Commission.

(I) Indicates Increase

Greene, Hamilton, and Letterkenny Township Area CONTINUED

The number of EDU's applicable to educational and institutional establishments shall be computed on the highest monthly average daily attendance of pupils (plus faculty, administrators, and staff) for the twelve (12) months preceding the date of the applicable billing period. The owners of such facilities shall be responsible for continuously advising the Company, in writing, of the number of pupils, faculty, administrators and staff in attendance, as an average daily figure, and at any other time upon written request by the Company.

The number of EDU's applicable to retail stores, professional offices and other commercial establishments shall be computed on the basis of the average number of full and part-time employees (including the owner(s) or employer(s)) for the calendar quarter preceding the date of the quarter billing period. The owners of such facilities upon written request shall be responsible for advising the Company, in writing, of the number of employees.

To the extent that the use of any improved property is not adequately described above, the Company may use appropriate guidelines for determining domestic sanitary wastewater flows as promulgated by the Pennsylvania Department of Environmental Protection, at 25 Pa. Code §73.17. Sewage flows, from time to time.

If the use or classification of any improved property is proposed to be changed by the owner, the owner shall notify the Company, in writing, thirty (30) days before such change is to take place.

If the use or classification of any improved property changes, within a billing period**,** the Company will prorate the wastewater service charge. The appropriate credit or additional charge will appear on the statement for the next succeeding billing period.

Flat Rate Charges: The monthly wastewater service charges for connected industrial and commercial customers shall be $117.38 per EDU. The monthly wastewater service charge for connected residential customers shall be $68.06 per EDU. (I) (I)

Estimated Rate Basis: The wastewater service charge may be based upon the Company's estimate of potable water consumed or domestic sanitary wastewater or industrial wastes discharged by any improved property in accordance with the metered rate schedule provided herein.

Wastewater Service Charge by Owner of Multiple Use Improved Property: In the case of multiple use improved property sharing a common connection to the wastewater system or a common structure, each such classification of improved property shall pay a separate wastewater service charge, as though it were housed in a separate structure and had a direct and separate connection to the wastewater system, computed in accordance with the provisions of this Part.

(I) Indicates Increase

Shrewsbury and Springfield Township Area

Commercial and Industrial Customers

A metered rate (based on water consumption) as follows:

	Per Month	Rate	
Shrewsbury and Springfield Township Area	1st 10,500 Gals	$117.38	(I)
Over	10,500 Gals	$22.947 per 1,000 Gals.	(I)

An unmetered rate as follows:

	Monthly Rate
Shrewsbury and Springfield Township Area	$83.33

Residential Customers

A metered rate (based on water consumption) as follows:

	Per Month	Rate	
Shrewsbury and Springfield Township Area	1st 4,000 Gals	$68.06	(I)
Over	4,000 Gals	$11.70 per 1,000 Gals.	(I)

An unmetered rate as follows:

	Monthly Rate
Shrewsbury and Springfield Township Area	$83.33

(I) Indicates Increase

Shrewsbury and Springfield Township Area CONTINUED

Section A: Reservation Fee
All Customers will be charged a reservation fee of $10/gallon or $3,500/EDU (1 EDU = 350 gallons/day). The minimum reservation fee is one EDU. Reservation fees are customer contribution in aid of plant construction and provision of service and are assessed on a one-time basis at the time of capacity nomination. No service will be provided, or capacity reserved, until payment of the reservation fee has been made. Where the Company determines that the Customer is utilizing more capacity than nominated, the Customer will pay an additional reservation fee equal to the utilized capacity if such capacity is available. If no such capacity is available, the Customer will reduce its usage to the level nominated or determined to be available by the Company until such time as additional capacity becomes available.

Section B: Wastewater Service Charge
Imposition of Charge: A wastewater service charge is hereby imposed upon the owner of each reserved capacity EDU, for service rendered or available to be rendered, and upon the owner of each improved property which is connected to the wastewater system, whether such use is direct or indirect, and shall be payable as provided herein.

Wastewater Service Charge Payable by Owner of Reserved Capacity EDU(s) Not Connected To Wastewater System: The wastewater service charge shall be payable by the owner of each reserved capacity EDU beginning with the earlier of the date of payment of the reservation fee or forty-five (45) days from the date indicated on the notice of availability of wastewater collection, treatment and disposal service.
For reserved capacity EDUs not actually used in the discharge of domestic sanitary wastewater during such quarter, the wastewater service charge shall consist of a fixed charge per EDU reserved of $50 per quarter. Non-payment of such charge for 2 or more quarters shall result in loss of reserved capacity EDUs, or portion thereof, equal to the amount due and owing and customers shall be required to make such payment, plus interest at 1.5% per month, prior to connecting to the system, if such lost EDUs are not otherwise subscribed.

Wastewater Service Charge Payable by Owner of Improved Property Connected to Wastewater System:
The wastewater service charge shall be payable by the owner of each improved property connected to the wastewater system commencing with the earlier of (a) the date of actual physical connection of an improved property to the wastewater system, or (b) Forty-five (45) days from the date indicated on the notice to connect.

The wastewater service charge applicable to any improved property connected to the wastewater system shall be calculated, imposed, and collected on the basis of EDUs reserved and metered usage as indicated below where accurate usage information is available. Where accurate usage information is not available, one of the other methods set forth below may be utilized in the sole discretion of the Company:

Metered Rate Basis:
Where accurate metered usage data is available, the wastewater service charge for customers connected to the wastewater system will be determined as follows:

Fixed Customer Charge: $117.38 per month (includes the equivalent of one EDU of usage or 350 gallons per day applied to each quarterly billing period, to be calculated as 350 times the number of days in the billing period); plus (I)
Consumption Charge: $22.947 per thousand gallons consumed in each quarter for the gallonage included in excess of the amount included in the fixed customer charge. (I)

(I) Indicates Increase

West Donegal Township Area

Section A: Wastewater Service Charge
Imposition of Charge: A wastewater service charge is hereby imposed upon the owner of each improved property which is connected to the wastewater system, whether such use is direct or indirect, and shall be payable as provided herein.
Wastewater Service Charge Payable by Owner of Improved Property Connected to Wastewater System: The wastewater service charge shall be payable by the owner of each improved property connected to the wastewater system commencing with the earlier of (a) the date of actual physical connection of an improved property to the wastewater system, or (b) Forty-five (45) days from the date indicated on the notice to connect.

The wastewater service charge applicable to any improved property connected to the wastewater system shall be calculated, imposed, and collected on the basis of metered usage as indicated below where accurate usage information is available. Where accurate usage information is not available, one of the other methods set forth below may be utilized in the sole discretion of the Company:
Metered Rate Basis:
Where accurate metered usage data is available, the wastewater service charge for customers connected to the wastewater system will be determined as follows:

Customers will be charged at the rate of $22.947 per 1,000 gallons, subject to a minimum charge of $78.14 per month. (I)
Calculation of Metered Consumption: Where the Customer purchases water from York Water Company, the Company will utilize York Water Company's metered consumption as the basis for its charges. If the Customer is not served by York Water Company or if the Customer expects that its wastewater usage will differ significantly from its water usage, an approved meter (or meters) shall be installed by the Customer as directed by the Company, to meter water and/or wastewater usage as required to implement the Schedule of Rates listed herein. The meter shall be installed and kept in service so that all usage is recorded. Upon discovery of a meter interruption, the Company will issue a billing adjustment to be determined by the Company as appropriate and in its sole discretion, except as otherwise ordered by the Commission.
Estimated Rate Basis: The wastewater service charge may be based upon the Company's estimate of potable water consumed or domestic sanitary wastewater or industrial wastes discharged by any improved property in accordance with the metered rate schedule provided herein.

Wastewater Service Charge by Owner of Multiple Use Improved Property: In the case of multiple use improved property sharing a common connection to the wastewater system or a common structure, each such classification of improved property shall pay a separate wastewater service charge, as though it were housed in a separate structure and had a direct and separate connection to the wastewater system, computed in accordance with the provisions of this Part.

(I) Indicates Increase

PART I: STATE TAX ADJUSTMENT SURCHARGE (C)

In addition to the charges provided in this tariff, a surcharge of 0.00% will apply to all charges for service rendered on or after August 1, 2025. (I) (C)

The above surcharge will be recomputed, using the same elements prescribed by the Commission.

a. Whenever any of the tax rates used in the calculation of the surcharge are changed; and

b. Whenever the utility makes effective any increased or decreased rates.

The above recalculation will be submitted to the Commission within 10 days after the occurrence of the event or date which occasions such recomputation; and, if the recomputed surcharge is less than the one then in effect, the Company will, and if the recomputed surcharge is more than the one then in effect, the Company may, submit with such recomputation a tariff or supplement to reflect such recomputed surcharge, the effective date of which shall be 10 days after filing.

(C) Indicates Change

(I) Indicates Increase

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

CUSTOMER CONSUMPTION ANALYSIS AND RATE APPLICATION

53.53 II. Operating Revenue

D Water and Wastewater Utilities

4 Provide for the test year a detailed customer consumption analysis and the application of rates to support present and proposed rates by customer classification and/or tariff rate schedule.

RESPONSE The requested information is presented on the following pages as noted below:

Description	Page No.
Application of present rates to customer consumption analysis for the twelve months ending February 28, 2027	2 - 3

RATE BLOCK 100 GAL (1)	NUMBER OF EDU'S (2)	CONSUMPTION 100 GAL (3)	PRESENT BASE RATES (4)	REVENUE AT PRESENT BASE RATES (5)
RESIDENTIAL METERED				
CUSTOMER CHARGE				
Flat Rate	1235		40.00	49400
Flat Rate	24016		86.90	2086990
Flat Rate	33667		57.85	1947636
OUTPUT CHARGE				
OVER 40		5789	0.5000	2895
OVER 50		1000245	0.7565	756685
35 - 70		249901	1.0789	269618
OVER 70		102529	1.3487	138280
TOTAL RESIDENTIAL METERED	58918	1358464		5251505
RESIDENTIAL UNMETERED				
CUSTOMER CHARGE				
Flat Rate	2161		44.20	95516
Flat Rate	3600		50.00	180000
Flat Rate	20483		60.00	1228980
Flat Rate	6491		86.90	564068
TOTAL RESIDENTIAL UNMETERED	32735			2068564
TOTAL RESIDENTIAL	91653	1358464		7320069

RATE BLOCK 100 GAL (1)	NUMBER OF EDU'S (2)	CONSUMPTION 100 GAL (3)	PRESENT BASE RATES (4)	REVENUE AT PRESENT BASE RATES (5)
COMMERCIAL METERED				
CUSTOMER CHARGE				
Flat Rate	785		57.85	45412
Flat Rate	641		86.90	55703
Flat Rate	137		58.30	7987
Flat Rate	1500		111.85	167775
Flat Rate	72		102.67	7392
OUTPUT CHARGE				
OVER 40		33437	0.7565	25295
35 - 70		14435	1.0789	15574
OVER 70		190216	1.3487	256544
OVER 0		108750	1.3890	151054
OVER 105		28039	1.5440	43292
OVER 0		10276	0.9750	10019
TOTAL COMMERCIAL METERED	1426	374877		786048
COMMERCIAL AND INDUSTRIAL UNMETERED				
CUSTOMER CHARGE				
Flat Rate	6228		69.55	433157
Flat Rate	60		86.90	5214
TOTAL COMMERCIAL UNMETERED	6288			438371
TOTAL COMMERCIAL	7714	374877		1224419

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

ACCRUED UTILITY REVENUES

53.53 II. Operating Revenue

D Water and Wastewater Utilities

5 Provide detailed computations of the determination of accrued revenues as of test year-end and year-end immediately preceding the test year, together with a detailed explanation of the procedures and methods used in developing accrued revenues.

RESPONSE Refer to Exhibit No. HII-5W.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
NUMBER OF CUSTOMERS, CUSTOMERS ADDED AND LOST AND CONSUMPTION BY CUSTOMER CLASSIFICATION FOR THE HISTORIC TEST YEAR AND CURRENT YEAR TO DATE

53.53 II. Operating Revenues

D. Water and Wastewater Utilities

7. Provide a monthly summary of customers added and lost by customer classification for the test year and the current year-to-date.

Response:

Refer to Exhibit No. HII-7W.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
NUMBER OF CUSTOMERS AND CONSUMPTION
BY CUSTOMER CLASSIFICATION FOR THE HISTORIC TEST YEAR AND CURRENT YEAR TO DATE

53.53 II. Operating Revenues

D. Water and Wastewater Utilities

8. Provide for the test year and the current year-to-date, the number of customers and monthly consumption for each classification of customers.

Response:

Refer to Exhibit No. HII-7W.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
HISTORICAL AND PROJECTED NUMBER OF CUSTOMERS

53.53 II. Operating Revenues

D. Water and Wastewater Utilities

9 Provide by customer classification for the test year and for the two prior years the number of customers and consumption, and projected number of customers and consumption for two subsequent years.

Response:

Refer to pages 2 and 3.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
HISTORICAL AND PROJECTED NUMBER OF CUSTOMERS

	HISTORICAL				PROJECTED		
CUSTOMER CLASSIFICATION	AS OF DECEMBER 31, 2022	AS OF DECEMBER 31, 2023	AS OF DECEMBER 31, 2024	AS OF DECEMBER 31, 2025	AS OF FEBRUARY 28, 2027	AS OF FEBRUARY 29, 2028	AS OF FEBRUARY 28, 2029
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
METERED CUSTOMERS							
RESIDENTIAL	3,550	3,827	4,153	4,778	5,158	5,484	5,810
COMMERCIAL	155	185	197	215	229	241	253
INDUSTRIAL	12	12	12	12	12	12	12
TOTAL METERED CUSTOMERS	3,717	4,024	4,362	5,005	5,399	5,737	6,075
UNMETERED CUSTOMERS							
RESIDENTIAL	2,026	2,026	2,207	2,207	2,207	2,207	2,207
COMMERCIAL AND INDUSTRIAL	116	116	113	113	113	113	113
TOTAL UNMETERED CUSTOMERS	2,142	2,142	2,320	2,320	2,320	2,320	2,320
TOTAL CUSTOMERS	5,859	6,166	6,682	7,325	7,719	8,057	8,395

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
HISTORICAL AND PROJECTED CONSUMPTION (THOUSAND GALLONS)

	HISTORICAL				PROJECTED		
CUSTOMER CLASSIFICATION	AS OF DECEMBER 31, 2022	AS OF DECEMBER 31, 2023	AS OF DECEMBER 31, 2024	AS OF DECEMBER 31, 2025	AS OF FEBRUARY 28, 2027	AS OF FEBRUARY 28, 2028	AS OF FEBRUARY 28, 2029
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
METERED CONSUMPTION							
RESIDENTIAL	134,763	156,165	166,745	167,827	168,670	169,391	170,113
COMMERCIAL	61,897	71,727	75,941	77,371	78,712	80,276	81,840
INDUSTRIAL	5,485	6,356	6,141	6,141	6,141	6,141	6,141
TOTAL METERED CONSUMPTION	202,145	234,248	248,826	251,339	253,522	255,808	258,094

THE YORK WATER COMPANY

DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

PRO FORMA OPERATING EXPENSES FOR
TWELVE MONTHS ENDING FEBRUARY 28, 2027
UNDER EXISTING AND PROPOSED RATES

53.53 III Operating Expense

D. Water and Wastewater Utilities

2 Prepare a summary of operating expenses for the test year providing annualizing and normalizing adjustments to arrive at adjusted operating expenses for ratemaking, including supporting data.

RESPONSE Refer to Pages 2 through 7.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF PROJECTED AND PRO FORMA OPERATING EXPENSES
UNDER EXISTING AND PROPOSED RATES
FOR TWELVE MONTHS ENDING DECEMBER 31, 2025

		Pro Forma Twelve Months Ended December 31, 2024 (Refer to Exh No. HIII-2W) (1)	Exhibit Reference (2)	Adjustment (3)	Under Existing Rates Projected Twelve Months Ending December 31, 2025 (4)	Exhibit Reference (5)	Adjustment (6)	Pro Forma Twelve Months Ending December 31, 2025 (7)
Wastewater Treatment Expenses								
70150000	Salaries and Wages-Operations	647,192	FIII-2-1	24,458	671,650	FIII-2-15	63,379	735,029
70150050	Salaries and Wages-Vacation	73,815	FIII-2-1	2,790	76,605	FIII-2-15	7,229	83,833
70160002	Salaries and Wages-Maintenance Structures	346	FIII-2-1	13	359	FIII-2-15	34	393
70160003	Salaries and Wages-Maintenance Equipment	26,083	FIII-2-1	986	27,069	FIII-2-15	2,554	29,623
71050000	Purchased Treatment-Operations	2,366,268			2,366,268			2,366,268
71150000	Sludge Removal-Operations	288,926			288,926			288,926
71550000	Electric Expense-Operations	233,504			233,504			233,504
71650000	Fuel-Operations	6,000			6,000			6,000
71850000	Chemicals	115,768			115,768			115,768
72050000	Operations-Materials and Supplies	64,872			64,872			64,872
73550000	Operatins-Testing Services	120,042			120,042			120,042
73650000	Operations-Outside Services	129,771			129,771			129,771
74250003	Operations-Rental of Equipment	1,526			1,526			1,526
75050000	Operations-Transportation Expense	79,365			79,365			79,365
75050001	Operations-Vehicle Leases	-			-			-
77550000	Operations-Miscellaneous Expense	10,485			10,485			10,485
77550200	Operations-Registration for Industry Meetings	-			-			-
77550300	Operations-Communications	20,474			20,474			20,474
77550600	Operations-Office Expense and Utilities	22,153			22,153			22,153
77550700	Operations-Uniforms	2,788			2,788			2,788
77550900	Operations-Mailing	145			145			145
77551210	Operations-Travel	313			313			313
77551220	Operations-Meals	198			198			198
77551230	Operations-Lodging	-			-			-
77551300	Operations-Registration for Educational Seminars	2,022			2,022			2,022
72060002	Maintenance-Materials and Supplies Structures	6,397	FIII-2-12	16	6,413			6,413
72060003	Maintenance-Materials and Supplies Equipment	73,549	FIII-2-12	187	73,736			73,736
73660002	Maintenance-Outside Services Structures	139,170	FIII-2-12	240	139,410			139,410
73660003	Maintenance-Outside Services Equipment	64,594	FIII-2-12	164	64,758			64,758
74260003	Maintenance-Equipment Rental	-			-			-
Total Wastewater Treatment Expenses		4,495,766		28,854	4,524,620		73,196	4,597,816

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF PROJECTED AND PRO FORMA OPERATING EXPENSES
UNDER EXISTING AND PROPOSED RATES
FOR TWELVE MONTHS ENDING DECEMBER 31, 2025

		Pro Forma Twelve Months Ended December 31, 2024 (Refer to Exh No. HIII-2W) (1)	Exhibit Reference (2)	Adjustment (3)	Under Existing Rates Projected Twelve Months Ending December 31, 2025 (4)	Exhibit Reference (5)	Adjustment (6)	Pro Forma Twelve Months Ending December 31, 2025 (7)
WASTEWATER COLLECTION EXPENSES								
70110000	Salaries and Wages-Operations	10,472	FIII-2-1	396	10,868	FIII-2-15	1,026	11,894
73610000	Operations-Outside Services	1,636			1,636			1,636
72020008	Maintenance-Materials and Supplies	1,512	FIII-2-12	4	1,516			1,516
73620000	Maintenance-Outside Services	178,132	FIII-2-12	453	178,585			178,585
73620003	Maintenance-Outside Services Equipment	206	FIII-2-12	1	207			207
74220003	Maintenance-Equipment Rental	-			-			-
Total Wastewater Collection Expenses		191,958		853	192,812		1,026	193,837
PUMPING EXPENSES								
71130000	Sludge Removal-Operations	21,929			21,929			21,929
71530000	Electric Expense-Pumping	52,533			52,533			52,533
72030000	Operations-Materials and Supplies	4,876			4,876			4,876
73630000	Outside Services - Pumping	264			264			264
77530300	Operations-Communications	11,334			11,334			11,334
77530600	Operations-Office Expense and Utilities	41			41			41
72040002	Maintenance-Materials and Supplies Structures	1,828	FIII-2-12	5	1,833			1,833
72040003	Maintenance-Materials and Supplies Equipment	35,171	FIII-2-12	89	35,260			35,260
73640002	Maintenance-Outside Services Structures	14,222	FIII-2-12	29	14,251			14,251
73640003	Maintenance-Outside Services Equipment	95,568	FIII-2-12	243	95,811			95,811
Total Wastewater Pumping Expenses		237,766		366	238,132		-	238,132
Wastewater General Plant Expenses								
77580005	Allocation from Water	782,717	FIII-2-6W	(7,941)	774,776	FIII-2-13W	28,975	803,751
77580002	Administrative and General Expenses Capitalized	(31,871)			(31,871)			(31,871)
Total Wastewater General Plant Expenses		750,846		(7,941)	742,905		28,975	771,880
40600001	Amortization of Utility Plant Acquisition Adjustments	27,489			27,489			27,489
	Increased Costs Resulting From Load Growth	-			-			-
	General Price Level Adjustments				-			-
Total Operating Expenses		5,703,826		22,132	5,725,958		103,196	5,829,154

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF PROJECTED AND PRO FORMA OPERATING EXPENSES
UNDER EXISTING RATES
FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027

		Under Existing Rates			
		Pro Forma Twelve Months Ending December 31, 2025 (1)	Exhibit Reference (2)	Adjustment (3)	Projected Twelve Months Ending February 28, 2027 (4)
Wastewater Treatment Expenses					
70150000	Salaries and Wages-Operations	735,029	FIII-2-25	9,716	744,745
70150050	Salaries and Wages-Vacation	83,833	FIII-2-25	1,108	84,941
70160002	Salaries and Wages-Maintenance Structures	393	FIII-2-25	5	398
70160003	Salaries and Wages-Maintenance Equipment	29,623	FIII-2-25	392	30,015
71050000	Purchased Treatment-Operations	2,366,268			2,366,268
71150000	Sludge Removal-Operations	288,926			288,926
71550000	Electric Expense-Operations	233,504			233,504
71650000	Fuel-Operations	6,000			6,000
71850000	Chemicals	115,768			115,768
72050000	Operations-Materials and Supplies	64,872			64,872
73550000	Operatins-Testing Services	120,042			120,042
73650000	Operations-Outside Services	129,771			129,771
74250003	Operations-Rental of Equipment	1,526			1,526
75050000	Operations-Transportation Expense	79,365			79,365
75050001	Operations-Vehicle Leases	-			-
77550000	Operations-Miscellaneous Expense	10,485			10,485
77550200	Operations-Registration for Industry Meetings	-			-
77550300	Operations-Communications	20,474			20,474
77550600	Operations-Office Expense and Utilities	22,153			22,153
77550700	Operations-Uniforms	2,788			2,788
77550900	Operations-Mailing	145			145
77551210	Operations-Travel	313			313
77551220	Operations-Meals	198			198
77551230	Operations-Lodging	-			-
77551300	Operations-Registration for Educational Seminars	2,022			2,022
72060002	Maintenance-Materials and Supplies Structures	6,413	FIII-2-37	350	6,764
72060003	Maintenance-Materials and Supplies Equipment	73,736	FIII-2-37	4,028	77,764
73660002	Maintenance-Outside Services Structures	139,410	FIII-2-37	5,158	144,567
73660003	Maintenance-Outside Services Equipment	64,758	FIII-2-37	3,538	68,296
74260003	Maintenance-Equipment Rental	-			-
Total Wastewater Treatment Expenses		4,597,816		24,295	4,622,111

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF PROJECTED AND PRO FORMA OPERATING EXPENSES
UNDER EXISTING RATES
FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027

		Pro Forma Twelve Months Ending December 31, 2025 (1)	Exhibit Reference (2)	Under Existing Rates Adjustment (3)	Projected Twelve Months Ending February 28, 2027 (4)
WASTEWATER COLLECTION EXPENSES					
70110000	Salaries and Wages-Operations	11,894	FIII-2-25	157	12,051
73610000	Operations-Outside Services	1,636			1,636
72020008	Maintenance-Materials and Supplies	1,516	FIII-2-37	83	1,599
73620000	Maintenance-Outside Services	178,585	FIII-2-37	9,756	188,342
73620003	Maintenance-Outside Services Equipment	207	FIII-2-37	11	218
74220003	Maintenance-Equipment Rental	-			-
Total Wastewater Collection Expenses		193,837		10,008	203,845
PUMPING EXPENSES					
71130000	Sludge Removal-Operations	21,929			21,929
71530000	Electric Expense-Pumping	52,533			52,533
72030000	Operations-Materials and Supplies	4,876			4,876
73630000	Outside Services - Pumping	264			264
77530300	Operations-Communications	11,334			11,334
77530600	Operations-Office Expense and Utilities	41			41
72040002	Maintenance-Materials and Supplies Structures	1,833	FIII-2-37	100	1,933
72040003	Maintenance-Materials and Supplies Equipment	35,260	FIII-2-37	1,926	37,187
73640002	Maintenance-Outside Services Structures	14,251	FIII-2-37	615	14,865
73640003	Maintenance-Outside Services Equipment	95,811	FIII-2-37	5,234	101,046
Total Wastewater Pumping Expenses		238,132		7,875	246,008
Wastewater General Plant Expenses					
77580005	Allocation from Water	803,751	FIII-2-20W	58,390	862,142
77580002	Administrative and General Expenses Capitalized	(31,871)			(31,871)
Total Wastewater General Plant Expenses		771,880		58,390	830,271
40600001	Amortization of Utility Plant Acquisition Adjustments	27,489			27,489
	Increased Costs Resulting From Load Growth	-			-
	General Price Level Adjustments	-			-
Total Operating Expenses		5,829,154		100,569	5,929,723

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF PROJECTED AND PRO FORMA OPERATING EXPENSES
UNDER PROPOSED RATES
FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027

			Under Existing Rates			Under Proposed Rates		
		Projected Twelve Months Ending February 28, 2027 (1)	Exhibit Reference (2)	Adjustment (3)	Pro Forma Twelve Months Ending February 28, 2027 (4)	Exhibit Reference (5)	Adjustment (6)	Pro Forma Twelve Months Ending February 28, 2027 (7)
Wastewater Treatment Expenses								
70150000	Salaries and Wages-Operations	744,745	FIII-2-40	18,966	763,711			763,711
70150050	Salaries and Wages-Vacation	84,941	FIII-2-40	2,163	87,105			87,105
70160002	Salaries and Wages-Maintenance Structures	398	FIII-2-40	10	408			408
70160003	Salaries and Wages-Maintenance Equipment	30,015	FIII-2-40	764	30,779			30,779
71050000	Purchased Treatment-Operations	2,366,268			2,366,268			2,366,268
71150000	Sludge Removal-Operations	288,926			288,926			288,926
71550000	Electric Expense-Operations	233,504			233,504			233,504
71650000	Fuel-Operations	6,000			6,000			6,000
71850000	Chemicals	115,768			115,768			115,768
72050000	Operations-Materials and Supplies	64,872			64,872			64,872
73550000	Operations-Testing Services	120,042			120,042			120,042
73650000	Operations-Outside Services	129,771			129,771			129,771
74250003	Operations-Rental of Equipment	1,526			1,526			1,526
75050000	Operations-Transportation Expense	79,365			79,365			79,365
75050001	Operations-Vehicle Leases	-			-			-
77550000	Operations-Miscellaneous Expense	10,485			10,485			10,485
77550200	Operations-Registration for Industry Meetings	-			-			-
77550300	Operations-Communications	20,474			20,474			20,474
77550600	Operations-Office Expense and Utilities	22,153			22,153			22,153
77550700	Operations-Uniforms	2,788			2,788			2,788
77550900	Operations-Mailing	145			145			145
77551210	Operations-Travel	313			313			313
77551220	Operations-Meals	198			198			198
77551230	Operations-Lodging	-			-			-
77551300	Operations-Registration for Educational Seminars	2,022			2,022			2,022
72060002	Maintenance-Materials and Supplies Structures	6,764			6,764			6,764
72060003	Maintenance-Materials and Supplies Equipment	77,764			77,764			77,764
73660002	Maintenance-Outside Services Structures	144,567			144,567			144,567
73660003	Maintenance-Outside Services Equipment	68,296			68,296			68,296
74260003	Maintenance-Equipment Rental	-			-			-
Total Wastewater Treatment Expenses		4,622,111		21,904	4,644,015		-	4,644,015

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF PROJECTED AND PRO FORMA OPERATING EXPENSES
UNDER PROPOSED RATES
FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027

		Under Existing Rates			Under Proposed Rates		
		Projected Twelve Months Ending February 28, 2027 (1)	Exhibit Reference (2)	Adjustment (3)	Pro Forma Twelve Months Ending February 28, 2027 (4)	Exhibit Reference (5)	Adjustment (6)	Pro Forma Twelve Months Ending February 28, 2027 (7)
WASTEWATER COLLECTION EXPENSES								
70110000	Salaries and Wages-Operations	12,051	FIII-2-40	307	12,358			12,358
73610000	Operations-Outside Services	1,636			1,636			1,636
72020008	Maintenance-Materials and Supplies	1,599			1,599			1,599
73620000	Maintenance-Outside Services	188,342			188,342			188,342
73620003	Maintenance-Outside Services Equipment	218			218			218
74220003	Maintenance-Equipment Rental	-			-			-
Total Wastewater Collection Expenses		203,845		307	204,152		-	204,152
PUMPING EXPENSES								
71130000	Sludge Removal-Operations	21,929			21,929			21,929
71530000	Electric Expense-Pumping	52,533			52,533			52,533
72030000	Operations-Materials and Supplies	4,876			4,876			4,876
73630000	Outside Services - Pumping	264			264			264
77530300	Operations-Communications	11,334			11,334			11,334
77530600	Operations-Office Expense and Utilities	41			41			41
72040002	Maintenance-Materials and Supplies Structures	1,933			1,933			1,933
72040003	Maintenance-Materials and Supplies Equipment	37,187			37,187			37,187
73640002	Maintenance-Outside Services Structures	14,865			14,865			14,865
73640003	Maintenance-Outside Services Equipment	101,046			101,046			101,046
Total Wastewater Pumping Expenses		246,008		-	246,008		-	246,008
Wastewater General Plant Expenses								
77580005	Allocation from Water	862,142	FIII-2-30W	13,413	875,555			875,555
77580002	Administrative and General Expenses Capitalized	(31,871)			(31,871)			(31,871)
Total Wastewater General Plant Expenses		830,271		13,413	843,684		-	843,684
40600001	Amortization of Utility Plant Acquisition Adjustments	27,489			27,489			27,489
	Increased Costs Resulting From Load Growth	-			-			-
	General Price Level Adjustments	-			-			-
Total Operating Expenses		5,929,723		35,624	5,965,347		-	5,965,347

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To project the allocations from water operations for the period ending December 31, 2025 based on the Company's current allocation methodology (customer count) and projected expense adjustments to various accounts being allocated.		
	Projected allocation of indirect labor, indirect fringe and operating expenses from water operations for the period ending December 31, 2025	531,732	
	Projected allocation of payroll taxes and fringe on direct labor from water operations for the period ending December 31, 2025	243,044	
	Less: Allocation from water operations for the period ended December 31, 2024	782,717	
	Adjustment (531,732 + 243,044) - 782,717	(7,941)	
77580005	Allocation from Water Operations		(7,941)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To annualize the allocation from water operations for the twelve months ending December 31, 2025, based on the Company's current allocation methodology (number of customers) and pro forma adjustments made to expenses being allocated.		
	Pro Forma Allocation of Indirect Labor, Indirect Fringe and Operating Expenses from water operations for the Twelve Months Ending December 31, 2025	537,773	
	Pro Forma Allocation of Payroll Taxes and Fringe Benefits on Direct Labor from water operations for the Twelve Months Ending December 31, 2025	265,979	
	Less: Projected Allocation from water operations for the Twelve Months Ending December 31, 2025 (Exhibit No. FIII-2-6W)	774,776	
	Adjustment (537,773 + 265,979) - 774,776	28,975	
77580005	Allocation from Water Ops		28,975

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To project the allocations from water operations for the twelve months ending February 28, 2027 based on the Company's current allocation methodology (customer count) and projected expense adjustments to various accounts being allocated.		
	Projected allocation of Indirect labor, Indirect fringe and Operating Expenses from water operations for the Twelve Months Ending February 28, 2027	592,647	
	Projected allocation of payroll taxes and fringe benefits on Direct Labor from water operations for the Twelve Months Ending February 28, 2027	269,494	
	Pro Forma allocation from water operations for the period ended December 31, 2025. (Exhibit No. FIII-2-20)	803,751	
	Adjustment (592,647 + 269,494) - 803,751	58,390	
77580005	Allocation from Water Operations		58,390

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING EXPENSE ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To annualize the allocation from water operations for the twelve months ended February 28, 2027, based on the Company's current allocation methodology (number of customers) and pro forma adjustments made to expenses being allocated.		
	Pro Forma Allocation of Indirect Payroll, fringe benefits and Operating Expenses from water operations for the Twelve Months Ending February 28, 2027	599,197	
	Pro Forma Allocation of payroll taxes and fringe benefits on Direct Labor from water operations for the Twelve Months Ending February 28, 2027	276,358	
	Less: Projected Allocation from water operations for the Twelve Months Ending February 28, 2027 (Exhibit No. FIII-2-20)	862,142	
	Adjustment (599,197 + 276,358) - 862,142	13,413	
77580005	Allocation from Water Ops		13,413

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
TAXES OTHER THAN INCOME TAXES

53.53 IV Taxes

D. Water and Wastewater Utilities

15 Provide a schedule of federal and Pennsylvania taxes, other than income taxes, calculated on the basis of test year per books, pro forma at present rates, and pro forma at proposed rates, to include the following categories:

a. Social security.

b. Unemployment.

c. Public utility realty.

d. Commission assessment.

e. Other property.

f. Pennsylvania sales and use tax.

g. Other taxes.

Response: Refer to pages 2 - 4.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
TAXES OTHER THAN INCOME TAXES UNDER EXISTING RATES
FOR TWELVE MONTHS ENDING DECEMBER 31, 2025

		Pro Forma Twelve Months Ended 12-31-24 (1)	Exhibit Reference (2)	Adjustment (3)	Projected Twelve Months Ending 12-31-25 (4)	Exhibit Reference (5)	Adjustment (6)	Pro Forma Twelve Months Ending 12-31-25 (7)
					Under Existing Rates			
TAXES OTHER THAN INCOME TAXES								
40801000	Assessments	52,824	FIV-15-1W	1,302	54,127	FIV-15-2W	1,302	55,429
40801100	Purta	-			-			-
40801201	Fica	-			-			-
40801101	Local Real Estate-County	14,649			14,649			14,649
40801102	Local Real Estate-School	46,071			46,071			46,071
40801301	Capital Stock	-			-			-
40801202	Federal Unemployment	-			-			-
40801203	State Unemployment	-			-			-
40801302	Payroll Taxes Capitalized	(3,753)			(3,753)			(3,753)
		109,791		1,302	111,094		1,302	112,396

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PRO FORMA TAXES OTHER THAN INCOME TAXES UNDER EXISTING RATES
FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027

		Pro Forma Twelve Months Ending 12-31-25 (1)	Exhibit Reference (2)	Adjustment (3)	Projected Twelve Months Ending 2-28-27 (4)	Exhibit Reference (5)	Adjustment (6)	Pro Forma Twelve Months Ending 2-28-27 (7)
					Under Existing Rates			
TAXES OTHER THAN INCOME TAXES								
40801000	Assessments	55,429	FIV-15-3W	1,737	57,166	FIV-15-4W	1,302	58,468
40801100	Purta	-			-			-
40801201	Fica	-			-			-
40801101	Local Real Estate-County	14,649			14,649			14,649
40801102	Local Real Estate-School	46,071			46,071			46,071
40801301	Capital Stock	-			-			-
40801202	Federal Unemployment	-			-			-
40801203	State Unemployment	-			-			-
40801302	Payroll Taxes Capitalized	(3,753)			(3,753)			(3,753)
		112,396		1,737	114,133		1,302	115,435

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PRO FORMA TAXES OTHER THAN INCOME TAXES UNDER EXISTING RATES
FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027

				Under Proposed Rates	
		Pro Forma Twelve Months Ending 2-28-27	Exhibit Reference	Adjustment	Pro Forma Twelve Months Ending 2-28-27
		(1)	(2)	(3)	(4)
TAXES OTHER THAN INCOME TAXES					
40801000	Assessments	58,468	FIV-15-5W	26,082	84,551
40801100	Purta	-			-
40801201	Fica	-			-
40801101	Local Real Estate-County	14,649			14,649
40801102	Local Real Estate-School	46,071			46,071
40801301	Capital Stock	-			-
40801202	Federal Unemployment	-			-
40801203	State Unemployment	-			-
40801302	Payroll Taxes Capitalized	(3,753)			(3,753)
		115,435		26,082	141,518

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING TAX OTHER THAN INCOME TAX ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To adjust Pennsylvania Public Utility Commission General Assessment, Consumer Advocate Assessment, Small Business Advocate, and Damage Prevention Control Assessment based on projected revenues under existing rates for twelve months ending December 31, 2025 and 2024-2025 assessment factors.		
	Projected Operating Revenues Under Existing Rates for the Twelve Months Ending December 31, 2025	8,005,147	
	Combined 2024-2025 Pennsylvania Public Utility Commission, Consumer Advocate, Small Business Advocate, and Damage Prevention Control General and Supplemental Assessment Factors	0.676148%	
	Projected Combined Pennsylvania Public Utility Commission, Consumer Advocate Small Business Advocate, and Damage Prevention Control General and Supplemental Assessments Under Existing Rates for the Twelve Months Ending December 31, 2025 (8,005,147 x 0.00676148)		54,127
	Less: Pro Forma Combined Pennsylvania Public Utility Commission, Consumer Advocate, Small Business Advocate, and Damage Prevention Control General and Supplemental Assessments For Twelve Months Ended December 31, 2024 (Refer to Exhibit No. HIV-15W)		52,824
			1,302
40801000	Taxes Other Than Income Taxes-Assessments		1,302

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING TAX OTHER THAN INCOME TAX ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To adjust Pennsylvania Public Utility Commission General Assessment, Consumer Advocate Assessment, Small Business Advocate, and Damage Prevention Control Assessment based on pro forma revenues under existing rates for twelve months ending December 31, 2025 and 2024-2025 assessment factors.		
	Pro Forma Operating Revenues Under Existing Rates for the Twelve Months Ending December 31, 2025	8,197,774	
	Combined 2024-2025 Pennsylvania Public Utility Commission, Consumer Advocate, Small Business Advocate, and Damage Prevention Control General and Supplemental Assessment Factors	0.676148%	
	Pro Forma Combined Pennsylvania Public Utility Commission, Consumer Advocate Small Business Advocate, and Damage Prevention Control General and Supplemental Assessments Under Existing Rates for the Twelve Months Ending December 31, 2025 (8,197,774 x 0.00676148)		55,429
	Less: Projected Combined Pennsylvania Public Utility Commission, Consumer Advocate, Small Business Advocate, and Damage Prevention Control General and Supplemental Assessments For Twelve Months Ended December 31, 2025 (Refer to Exhibit No. FIV-15-1W)		54,127
			1,302
40801000	Taxes Other Than Income Taxes-Assessments		1,302

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING TAX OTHER THAN INCOME TAX ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To adjust Pennsylvania Public Utility Commission General Assessment, Consumer Advocate Assessment, Small Business Advocate, and Damage Prevention Control Assessment based on projected revenues under existing rates for twelve months ending February 28, 2027 and 2024-2025 assessment factors.		
	Projected Operating Revenues Under Existing Rates for the Twelve Months Ending February 28, 2027	8,454,609	
	Combined 2024-2025 Pennsylvania Public Utility Commission, Consumer Advocate, Small Business Advocate, and Damage Prevention Control General and Supplemental Assessment Factors	0.676148%	
	Projected Combined Pennsylvania Public Utility Commission, Consumer Advocate Small Business Advocate, and Damage Prevention Control General and Supplemental Assessments Under Existing Rates for the Twelve Months Ending February 28, 2027 (8,454,609 x 0.00676148)		57,166
	Less: Pro Forma Combined Pennsylvania Public Utility Commission, Consumer Advocate, Small Business Advocate, and Damage Prevention Control General and Supplemental Assessments For Twelve Months Ended December 31, 2025 (Refer to Exhibit No. FIV-15-2W)		55,429
			1,737
40801000	Taxes Other Than Income Taxes-Assessments		1,737

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING TAX OTHER THAN INCOME TAX ADJUSTMENTS UNDER EXISTING RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To adjust Pennsylvania Public Utility Commission General Assessment, Consumer Advocate Assessment, Small Business Advocate, and Damage Prevention Control Assessment based on pro forma revenues under existing rates for twelve months ending February 28, 2027 and 2024-2025 assessment factors.		
	Pro Forma Operating Revenues Under Existing Rates for the Twelve Months Ending February 28, 2027	8,647,235	
	Combined 2024-2025 Pennsylvania Public Utility Commission, Consumer Advocate, Small Business Advocate, and Damage Prevention Control General and Supplemental Assessment Factors	0.676148%	
	Pro Forma Combined Pennsylvania Public Utility Commission, Consumer Advocate Small Business Advocate, and Damage Prevention Control General and Supplemental Assessments Under Existing Rates for the Twelve Months Ending February 28, 2027 (8,647,235 x 0.00676148)	58,468	
	Less: Projected Combined Pennsylvania Public Utility Commission, Consumer Advocate, Small Business Advocate, and Damage Prevention Control General and Supplemental Assessments For Twelve Months Ending February 28, 2027 (Refer to Exhibit No. FIV-15-3W)	57,166	
			1,302
40801000	Taxes Other Than Income Taxes-Assessments		1,302

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING TAX OTHER THAN INCOME TAX ADJUSTMENTS UNDER PROPOSED RATES

ACCOUNT	EXPLANATION		ADJUST-MENT INCREASE DECREASE
	To adjust Pennsylvania Public Utility Commission General Assessment, Consumer Advocate Assessment, Small Business Advocate, and Damage Prevention Control Assessment based on pro forma revenues under proposed rates for twelve months ended February 28, 2027 and 2024-2025 assessment factors.		
	Pro Forma Operating Revenues Under Proposed Rates for the Twelve Months Ending February 28, 2027	12,504,742	
	Combined 2024-2025 Pennsylvania Public Utility Commission, Consumer Advocate, Small Business Advocate, and Damage Prevention Control General and Supplemental Assessment Factors	0.676148%	
	Pro Forma Combined Pennsylvania Public Utility Commission, Consumer Advocate Small Business Advocate, and Damage Prevention Control General and Supplemental Assessments Under Proposed Rates for the Twelve Months Ending February 28, 2027 (12,504,742 x 0.00676148)		84,551
	Less: Pro Forma Combined Pennsylvania Public Utility Commission, Consumer Advocate, Small Business Advocate, and Damage Prevention Control General and Supplemental Assessments For Twelve Months Ending February 28, 2027 (Refer to Exhibit No. FIV-15-4W)		58,468
			26,082
40801000	Taxes Other Than Income Taxes-Assessments		26,082

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PROJECTED AND PRO FORMA FEDERAL AND STATE INCOME TAXES UNDER EXISTING RATES FOR
TWELVE MONTHS ENDING DECEMBER 31, 2025

		Pro Forma Twelve Months Ended December 31, 2024 (Refer to Exh No HIV-17W) (1)	Exhibit Reference (2)	Adjustment (3)	Projected Twelve Months Ending December 31, 2025 (4)	Exhibit Reference (5)	Adjustment (6)	Pro Forma Twelve Months Ending December 31, 2025 (7)
				Under Existing Rates				
40901000	Current Federal Income Tax	(55,246)	FIV-17-2W	(655,470)	(710,716)	FIV-17-5W	17,028	(693,688)
40901100	Current State Income Tax	(25,274)	FIV-17-2W	(269,103)	(294,377)	FIV-17-5W	7,041	(287,336)
41001000	Deferred Federal Income Tax-Accelerated Depreciation	9,833	FIV-17-3W	29,676	39,509			39,509
41001012	Deferred Federal Income Tax-Excess ADIT	(3,184)	FIV-17-4W	3,184	-			-
41201100	Amortization of Investment Tax Credits	-			-			-
		(73,871)		(891,713)	(965,584)		24,069	(941,515)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PROJECTED FEDERAL AND STATE INCOME TAXES UNDER EXISTING
RATES FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027

Under Existing Rates

		Pro Forma Twelve Months Ended December 31, 2025 (1)	Exhibit Reference (2)	Adjustment (3)	Projected Twelve Months Ending February 28, 2027 (4)
40901000	Current Federal Income Tax	(693,688)	FIV-17-7W	118,350	(575,339)
40901100	Current State Income Tax	(287,336)	FIV-17-7W	65,066	(222,270)
41001000	Deferred Federal Income Tax-Accelerated Depreciation	39,509	FIV-17-8W	(11,085)	28,424
41001012	Deferred Federal Income Tax-Excess ADIT	-		-	-
41201100	Amortization of Investment Tax Credits	-			-
		(941,515)		172,330	(769,185)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PRO FORMA FEDERAL AND STATE INCOME TAXES UNDER EXISTING AND
PROPOSED RATES FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027

			Under Existing Rates			Under Proposed Rates		
		Projected Twelve Months Ending February 28, 2027 (1)	Exhibit Reference (2)	Adjustment (3)	Pro Forma Twelve Months Ending February 28, 2027 (4)	Exhibit Reference (5)	Adjustment (6)	Pro Forma Twelve Months Ending February 28, 2027 (7)
40901000	Current Federal Income Tax	(575,339)	FIV-17-10W	30,248	(545,091)	FIV-17-11W	744,335	199,244
40901100	Current State Income Tax	(222,270)	FIV-17-10W	11,662	(210,608)	FIV-17-11W	286,974	76,365
41001000	Deferred Federal Income Tax-Accelerated Depreciation	28,424			28,424			28,424
41001012	Deferred Federal Income Tax-Excess ADIT	-			-			-
41201100	Amortization of Investment Tax Credits	-			-			-
		(769,185)		41,910	(727,275)		1,031,308	304,033

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING INCOME TAX ADJUSTMENTS UNDER EXISTING RATES

Account	Explanation			Adjustment Increase (Decrease)
	To adjust current Federal and state income tax for the twelve months ending December 31, 2025 based on projected taxable income under existing rates and current Federal and state income tax rates.			
	Projected Net Operating Income	2,191,395		
	Add:			
	Amortization of Acquisition Adjustments	27,489		
	Nondeductible Meals	99		
	Deduct:			
	Tax Repair Expense	2,926,659		
	Cost of Removal	255,075		
	State Tax Depreciation	1,693,682		
	Pro Forma Interest Expense (Interest Synchronization)	1,027,888		
	Projected Taxable Income	(3,684,322)		
	Projected State Income Tax at 7.99%	(294,377)	(294,377)	
	Federal Bonus Depreciation Less Than State	(5,581)		
	Projected Federal Taxable Income	(3,384,363)		
	Projected Federal Income Tax at 21%		(710,716)	
	Total Projected Current Income Tax		(1,005,094)	
	Less: Pro Forma Current Income Taxes for the Twelve Months Ended December 31, 2024		(80,520)	
			(924,573)	
40901000	Current Federal Income Tax			(655,470)
40901100	Current State Income Tax			(269,103)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION CALCULATION OF DEFERRED FEDERAL INCOME TAXES ON ASSETS OTHER THAN ASSETS CONSTRUCTED WITH TAXABLE CUSTOMERS ADVANCES AND CONTRIBUTIONS FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2025

Vintage Year (1)	Method (2)	Tax Depreciation (3)	Normalized (Booked) Depreciation (4)	Tax Depreciation Subject to IRS Deferral Requirements (5)
2012	Straight Line, Accelerated Cost Recovery System, and Limited Accelerated Cost Recovery System	9,832	17,484	(7,652)
2013	Straight Line, Accelerated Cost Recovery System, and Limited Accelerated Cost Recovery System	3,991	5,776	(1,785)
2014	Straight Line, Accelerated Cost Recovery System, and Limited Accelerated Cost Recovery System	11,643	43,218	(31,575)
2015	Straight Line, Accelerated Cost Recovery System, and Limited Accelerated Cost Recovery System	392	11,412	(11,020)
2016	Straight Line, Accelerated Cost Recovery System, and Limited Accelerated Cost Recovery System	3,716	6,158	(2,442)
2017	Straight Line, Accelerated Cost Recovery System, and Limited Accelerated Cost Recovery System	18,228	6,914	11,314
2018	Straight Line, Accelerated Cost Recovery System, and Limited Accelerated Cost Recovery System	7,402	8,055	(653)
2019	Straight Line, Accelerated Cost Recovery System, and Limited Accelerated Cost Recovery System	81,758	62,740	19,018

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION CALCULATION OF DEFERRED FEDERAL INCOME TAXES ON ASSETS OTHER THAN ASSETS CONSTRUCTED WITH TAXABLE CUSTOMERS ADVANCES AND CONTRIBUTIONS FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2025

Vintage Year (1)	Method (2)	Tax Depreciation (3)	Normalized (Booked) Depreciation (4)	Tax Depreciation Subject to IRS Deferral Requirements (5)
2020	Straight Line, Accelerated Cost Recovery System, and Limited Accelerated Cost Recovery System	37,770	58,821	(21,051)
2021	Straight Line, Accelerated Cost Recovery System, and Limited Accelerated Cost Recovery System	657,010	435,417	221,593
2022	Straight Line, Accelerated Cost Recovery System, and Limited Accelerated Cost Recovery System	177,421	291,023	(113,602)
2023	Straight Line, Accelerated Cost Recovery System, and Limited Accelerated Cost Recovery System	93,519	88,947	4,572
2024	Straight Line, Accelerated Cost Recovery System, and Limited Accelerated Cost Recovery System	481,298	306,824	174,474
2025	Straight Line, Accelerated Cost Recovery System, and Limited Accelerated Cost Recovery System	104,121	157,173	(53,052)
		1,688,100	1,499,962	188,138
	Deferred Federal Income Tax at 21% (188,138 x .21)			39,509
	Less: Pro Forma Deferred Federal Income Tax For Twelve Months Ended December 31, 2024			9,833
				29,676
41001000	Deferred Federal Income Tax-Accelerated Depreciation			29,676

THE YORK WATER COMPANY
STATE TAX ADJUSTMENT FOR BONUS DEPRECIATION
2025

Description (1)	Basis (2)	Federal Depreciation (3)	Bonus Depreciation (4)	Net Federal Depreciation (5)=(3)-(4)	Additional State Depreciation (6)=(5) x .42857
2012 Additions (half-year)					
15 yr. MACRS property 50	42,964	2,535		2,535	1,086
Adjustment for disposition					0
2013 Additions (half-year)					
SL Property 50	70,702	2,828		2,828	1,212
Adjustment for disposition					0
2014 Additions (half-year)					
SL Property 50	96,328	3,853		3,853	1,651
Adjustment for disposition					0
2015 Additions (half-year)					
SL Property 50	211	8		8	4
Adjustment for disposition					0
2016 Additions (half-year)					
SL Property 50	88,597	3,544		3,544	1,519
Adjustment for disposition					0
2017 Additions (half-year)					
SL Property 50	6,362	254		254	109
Adjustment for disposition					0
	305,164	13,023	0	13,023	5,581

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CALCULATION OF EXCESS DEFERRED FEDERAL INCOME TAXES RELATED TO ACCELERATED DEPRECIATION FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2025

ACCOUNT	EXPLANATION					ADJUST-MENT INCREASE DECREASE
Vintage (1)	Tax Depreciat-ion (2)	Normalized (Booked) Depreciat-ion (3)	Tax Depreciat-ion Subject to Deferral (4)	Turn-Around Year (5)	Weighted Average Rate (6)	Deferred Federal Income Tax (7)
2012	-	-	-	2013	34	-
2013	-	-	-	2014	34	-
2014	-	-	-	2015	34	-
2015	-	-	-	2016	34	-
2016	-	-	-	2017	34	-
	-	-	-			-
	Deferred Federal Income Tax at 21% (- x .21)					-
	Deferred Federal Income Tax - Excess ADIT					-
	Less: Pro Forma Excess Deferred Federal Income Tax For Twelve Months Ended December 31, 2024					(3,184)
						3,184
41001012	Deferred Federal Income Tax-Excess ADIT					3,184

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING INCOME TAX ADJUSTMENTS UNDER EXISTING RATES

Account	Explanation			Adjustment Increase (Decrease)
	To adjust current Federal and state income tax for the twelve months ending December 31, 2025 based on pro forma taxable income under existing rates and current Federal and state income tax rates.			
	Pro Forma Net Operating Income	2,279,522		
	Add:			
	Amortization of Acquisition Adjustments	27,489		
	Nondeductible Meals	99		
	Deduct:			
	Tax Repair Expense	2,926,659		
	Cost of Removal	255,075		
	State Tax Depreciation	1,693,682		
	Pro Forma Interest Expense (Interest Synchronization)	1,027,888		
	Pro Forma Taxable Income	(3,596,194)		
	Pro Forma State Income Tax at 7.99%	(287,336)	(287,336)	
	Federal Bonus Depreciation Greater Than State	(5,581)		
	Pro Forma Federal Taxable Income	(3,303,277)		
	Pro Forma Federal Income Tax at 21%		(693,688)	
	Total Pro Forma Current Income Tax		(981,024)	
	Less: Projected Current Income Taxes for the Twelve Months Ending December 31, 2025		(1,005,094)	
			24,069	
40901000	Current Federal Income Tax			17,028
40901100	Current State Income Tax			7,041

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING INCOME TAX ADJUSTMENTS UNDER EXISTING RATES

Account	Explanation			Adjustment Increase (Decrease)
	To project current Federal and state income tax for the twelve months ending February 28, 2027 based on projected taxable income under existing rates and current Federal and state income tax rates.			
	Projected Net Operating Income	2,434,052		
	Add:			
	Amortization of Acquisition Adjustments	27,489		
	Nondeductible Meals	99		
	Deduct:			
	Tax Repair Expense	2,460,000		
	Cost of Removal	87,000		
	State Tax Depreciation	1,754,550		
	Pro Forma Interest Expense (Interest Synchronization)	1,127,650		
	Projected Taxable Income	(2,967,561)		
	Projected State Income Tax at 7.49%	(222,270)	(222,270)	
	State Depreciation Greater Than State	(5,583)		
	Projected Federal Taxable Income	(2,739,707)		
	Projected Federal Income Tax at 21%		(575,339)	
	Total Projected Current Income Tax		(797,609)	
	Less: Pro Forma Current Income Taxes for the Twelve Months Ending December 31, 2025		(981,024)	
			183,415	
40901000	Current Federal Income Tax			118,350
40901100	Current State Income Tax			65,066

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION CALCULATION OF DEFERRED FEDERAL INCOME TAXES ON ASSETS OTHER THAN ASSETS CONSTRUCTED WITH TAXABLE CUSTOMERS ADVANCES AND CONTRIBUTIONS FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2027

Vintage Year (1)	Method (2)	Tax Depreciation (3)	Normalized (Booked) Depreciation (4)	Tax Depreciation Subject to IRS Deferral Requirements (5)
2012	Straight Line, Accelerated Cost Recovery System, and Limited Accelerated Cost Recovery System	9,832	17,440	(7,608)
2013	Straight Line, Accelerated Cost Recovery System, and Limited Accelerated Cost Recovery System	3,991	5,792	(1,801)
2014	Straight Line, Accelerated Cost Recovery System, and Limited Accelerated Cost Recovery System	11,643	43,220	(31,577)
2015	Straight Line, Accelerated Cost Recovery System, and Limited Accelerated Cost Recovery System	392	11,796	(11,404)
2016	Straight Line, Accelerated Cost Recovery System, and Limited Accelerated Cost Recovery System	3,716	6,182	(2,466)
2017	Straight Line, Accelerated Cost Recovery System, and Limited Accelerated Cost Recovery System	18,228	6,668	11,560
2018	Straight Line, Accelerated Cost Recovery System, and Limited Accelerated Cost Recovery System	7,402	8,169	(767)
2019	Straight Line, Accelerated Cost Recovery System, and Limited Accelerated Cost Recovery System	81,758	62,650	19,108
2020	Straight Line, Accelerated Cost Recovery System, and Limited Accelerated Cost Recovery System	34,971	55,295	(20,324)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION CALCULATION OF DEFERRED FEDERAL INCOME TAXES ON ASSETS OTHER THAN ASSETS CONSTRUCTED WITH TAXABLE CUSTOMERS ADVANCES AND CONTRIBUTIONS FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2027

Vintage Year (1)	Method (2)	Tax Depreciation (3)	Normalized (Booked) Depreciation (4)	Tax Depreciation Subject to IRS Deferral Requirements (5)
2021	Straight Line, Accelerated Cost Recovery System, and Limited Accelerated Cost Recovery System	648,792	429,756	219,036
2022	Straight Line, Accelerated Cost Recovery System, and Limited Accelerated Cost Recovery System	176,514	294,454	(117,940)
2023	Straight Line, Accelerated Cost Recovery System, and Limited Accelerated Cost Recovery System	79,983	89,347	(9,364)
2024	Straight Line, Accelerated Cost Recovery System, and Limited Accelerated Cost Recovery System	442,430	309,365	133,065
2025	Straight Line, Accelerated Cost Recovery System, and Limited Accelerated Cost Recovery System	198,187	159,697	38,490
2026	Straight Line, Accelerated Cost Recovery System, and Limited Accelerated Cost Recovery System	17,596	68,509	(50,913)
2027	Straight Line, Accelerated Cost Recovery System, and Limited Accelerated Cost Recovery System	13,533	45,276	(31,743)
		1,748,967	1,613,616	135,351
	Deferred Federal Income Tax at 21% (135,351 x .21)			28,424
	Less: Pro Forma Deferred Federal Income Tax For Twelve Months Ended December 31, 2025			39,509
				(11,085)
41001000	Deferred Federal Income Tax-Accelerated Depreciation			(11,085)

THE YORK WATER COMPANY
STATE TAX ADJUSTMENT FOR BONUS DEPRECIATION
FEBRUARY 28, 2027

Description (1)	Basis (2)	Federal Depreciation (3)	Bonus Depreciation (4)	Net Federal Depreciation (5)=(3)-(4)	Additional State Depreciation (6)=(5) x .42857-(4)
2012 Additions (half-year)					
15 yr. MACRS property 50	42,964	2,539		2,539	1,088
Adjustment for disposition					0
2013 Additions (half-year)					
SL Property 50	70,702	2,828		2,828	1,212
Adjustment for disposition					0
2014 Additions (half-year)					
SL Property 50	96,328	3,853		3,853	1,651
Adjustment for disposition					0
2015 Additions (half-year)					
SL Property 50	211	8		8	4
Adjustment for disposition					0
2016 Additions (half-year)					
SL Property 50	88,597	3,544		3,544	1,519
Adjustment for disposition					0
2017 Additions (half-year)					
SL Property 50	6,362	254		254	109
Adjustment for disposition					0
	305,164	13,027	0	13,027	5,583

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING INCOME TAX ADJUSTMENTS UNDER EXISTING RATES

Account	Explanation			Adjustment Increase (Decrease)
	To adjust current Federal and state income tax for the twelve months ending February 28, 2027 based on pro forma taxable income under existing rates and current Federal and state income tax rates.			
	Pro Forma Net Operating Income	2,589,752		
	Add:			
	Amortization of Acquisition Adjustments	27,489		
	Nondeductible Meals	99		
	Deduct:			
	Tax Repair Expense	2,460,000		
	Cost of Removal	87,000		
	State Tax Depreciation	1,754,550		
	Pro Forma Interest Expense (Interest Synchronization)	1,127,650		
	Pro Forma Taxable Income	(2,811,861)		
	Pro Forma State Income Tax at 7.49%	(210,608)	(210,608)	
	State Depreciation Greater Than State	(5,583)		
	Pro Forma Federal Taxable Income	(2,595,669)		
	Pro Forma Federal Income Tax at 21%		(545,091)	
	Total Pro Forma Current Income Tax		(755,699)	
	Less: Projected Current Income Taxes for the Twelve Months Ending February 28, 2027		(797,609)	
			41,910	
40901000	Current Federal Income Tax			30,248
40901100	Current State Income Tax			11,662

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
OPERATING INCOME TAX ADJUSTMENTS UNDER PROPOSED RATES

ACCOUNT	EXPLANATION			ADJUSTMENT INCREASE DECREASE
	To adjust current Federal and state income taxes based on pro forma revenue increase under proposed rates and current Federal and state income tax rates.			
	Proposed Increase in Sales of Water	3,857,507		
	Add: Increase in Late Charges			
	Less: Increase in Taxes Other Than Income Taxes and Uncollectible Accounts	26,082		
	Increase in State Taxable Income	3,831,425		
	State Income Tax at 7.49%	286,974	286,974	
	Increase in Federal Taxable Income	3,544,451		
	Federal Income Tax at 21%		744,335	
			1,031,308	
40901000	Current Federal Income Tax			744,335
40901100	Current State Income Tax			286,974

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
DEBT INTEREST UTILIZED FOR INCOME TAX CALCULATIONS

53.53 IV Taxes

D. Water and Wastewater Utilities

18 State the amount of debt interest utilized for income tax calculations, and details of debt interest computations, under each of the following rate case bases;

a. Actual test year.

b. Annualized test year-end.

c. Proposed test year-end.

Response: Debt interest expense utilized for the income tax calculation reflected on the Company's corporate books for the twelve months ended December 31, 2024 is actual debt expense incurred during that period.

Debt interest expense utilized for the income tax calculation on projected income for the twelve months ending December 31, 2025 shown on Exhibit No. FIV-17-1W is determined by reflecting the interest charges to ratepayers in the cost of capital determination (interest synchronization).

Rate base	49,847,442	x weighted debt cost rate of	2.06%
= interest expense utilized for income tax calculations of			1,027,888

Debt interest expense utilized for the income tax calculation on pro forma income for the twelve months ending December 31, 2025 shown on Exhibit No. FIV-17-5W is determined by reflecting the interest charges to ratepayers in the cost of capital determination (interest synchronization).

Rate base	49,847,442	x weighted debt cost rate of	2.06%
= interest expense utilized for income tax calculations of			1,027,888

Debt interest expense utilized for the income tax calculation on projected income for the twelve months ending February 28, 2027 shown on Exhibit No. FIV-17-7W is determined by reflecting the interest charges to ratepayers in the cost of capital determination (interest synchronization).

Rate base	54,685,381	x weighted debt cost rate of	2.06%
= interest expense utilized for income tax calculations of			1,127,650

Debt interest expense utilized for the income tax calculation on pro forma income for the twelve months ending February 28, 2027 shown on Exhibit No. FIV-17-10W is determined by reflecting the interest charges to ratepayers in the cost of capital determination (interest synchronization).

Rate base	54,685,381	x weighted debt cost rate of	2.06%
= interest expense utilized for income tax calculations of			1,127,650

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
MEASURE OF VALUE AND RATES OF RETURN AT ORIGINAL COST AS OF
FEBRUARY 28, 2027

53.53 V. Valuation

D. Water and Wastewater Utilities

1. Provide a schedule showing the measures of value and the rates of return at the original cost in the current rate case. All claims made on this exhibit should be cross-referenced to appropriate exhibits.

Response: The original cost measure of value and rate of return under proposed rates are shown below.

	Original Cost Measure of Value (1)		Rate of Return Under Proposed Rates (2)	
February 28, 2027	54,685,381	(a)	8.01%	(b)

(a) Refer to page 3 for a detail of the measure of value as of February 28, 2027.

(b) Refer to page 6 for a detail of the net operating income available for return and calculation of rates of return on the original cost measure of value.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
SUMMARY OF MEASURE OF VALUE AS OF DECEMBER 31, 2025

Elements (1)	Exhibit Reference (2)	Original Cost (3)
Utility Plant in Service Less Accrued Depreciation	FVI-WA	53,976,630
Deduct:		
Deferred Federal Income Taxes Related to Accelerated Depreciation	FV-1-1W	326,873
Excess Deferred Federal Income Taxes Related to Accelerated Depreciation	FV-1-1W	-
Contributions in Aid of Construction Less Accrued Depreciation	FVI-WA	3,979,080
Customers' Advances for Construction Less Accrued Depreciation	FVI-WA	74,080
Funds Supplied Through Customers' Advances Not Expended		-
Total Deductions		4,380,033
Add:		
Materials and Supplies		-
Cash Working Capital		-
Utility Plant Acquisition Adjustment	FV-1-2W, FV-1-3W	233,121
Taxes on Deposits for Construction and Customer Advances	FV-1-4W	17,725
Total Additions		250,846
Total Measure of Value		49,847,442

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
SUMMARY OF MEASURE OF VALUE AS OF FEBRUARY 28, 2027

Elements (1)	Exhibit Reference (2)	Original Cost (3)
Utility Plant in Service Less Accrued Depreciation	FVI-WB	58,737,025
Deduct:		
Deferred Federal Income Taxes Related to Accelerated Depreciation	FV-1-1W	342,097
Excess Deferred Federal Income Taxes Related to Accelerated Depreciation	FV-1-1W	-
Contributions in Aid of Construction Less Accrued Depreciation	FVI-WB	3,854,883
Customers' Advances for Construction Less Accrued Depreciation	FVI-WB	72,574
Funds Supplied Through Customers' Advances Not Expended	FV-1-2	-
Total Deductions		4,269,554
Add:		
Materials and Supplies		-
Cash Working Capital		-
Utility Plant Acquisition Adjustment	FV-1-2W, FV-1-3W	201,051
Taxes on Deposits for Construction and Customer Advances	FV-1-4W	16,860
Total Additions		217,910
Total Measure of Value		54,685,381

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF CALCULATION OF THE RATE OF RETURN UNDER EXISTING
RATES FOR TWELVE MONTHS ENDED DECEMBER 31, 2025

				Under Existing Rates			
	Pro Forma Twelve Months Ended December 31, 2024 (1)	Exhibit Reference (2)	Adjustment (3)	Projected Twelve Months Ended December 31, 2025 (4)	Exhibit Reference (5)	Adjustment (6)	Pro Forma Twelve Months Ended December 31, 2025 (7)
Operating Revenues	7,835,820	FII-2W	192,626	8,028,446	FII-2W	192,626	8,221,073
Operating Expenses, Depreciation and Taxes							
Operating Expenses	5,703,826	FIII-2W	22,132	5,725,958	FIII-2W	103,196	5,829,154
Depreciation	1,351,117	FI-2W	226,193	1,577,310			1,577,310
Taxes Other Than Income Taxes	109,791	FIV-15W	1,302	111,094	FIV-15W	1,302	112,396
Income Taxes	(73,871)	FIV-17W	(891,713)	(965,584)	FIV-17W	24,069	(941,515)
Total Operating Expenses, Depreciation and Taxes	7,090,863		(642,085)	6,448,777		128,568	6,577,346
Net Operating Income Available For Return	744,958		834,712	1,579,669		64,058	1,643,727
Measure of Value as of February 28, 2027 and Rates of Return (Refer to Page 2)	1.36%			2.89%			3.01%
Original Cost Less Accrued Depreciation	54,685,381						

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF CALCULATION OF THE RATE OF RETURN UNDER EXISTING RATES FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027 AND THE ANTICIPATED RATE OF RETURN WHEN THE PROPOSED RATES BECOME EFFECTIVE

				Under Existing Rates			
	Pro Forma Twelve Months Ended December 31, 2025 (1)	Exhibit Reference (2)	Adjustment (3)	Projected Twelve Months Ended February 28, 2027 (4)	Exhibit Reference (5)	Adjustment (6)	Pro Forma Twelve Months Ended February 28, 2027 (7)
Operating Revenues	8,221,073	FII-2W	256,835	8,477,908	FII-2W	192,626	8,670,534
Operating Expenses, Depreciation and Taxes							
Operating Expenses	5,829,154	FIII-2W	100,569	5,929,723	FIII-2W	35,624	5,965,347
Depreciation	1,577,310	FI-2W	158,830	1,736,140			1,736,140
Taxes Other Than Income Taxes	112,396	FIV-15W	1,737	114,133	FIV-15W	1,302	115,435
Income Taxes	(941,515)	FIV-17W	172,330	(769,185)	FIV-17W	41,910	(727,275)
Total Operating Expenses, Depreciation and Taxes	6,577,346		433,465	7,010,811		78,836	7,089,647
Net Operating Income Available For Return	1,643,727		(176,630)	1,467,097		113,790	1,580,887
Measure of Value as of February 28, 2027 and Rates of Return (Refer to Page 2)	3.01%			2.68%			2.89%
Original Cost Less Accrued Depreciation	54,685,381						

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
STATEMENT OF CALCULATION OF THE RATE OF RETURN UNDER PROPOSED RATES FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027 AND THE ANTICIPATED RATE OF RETURN WHEN THE PROPOSED RATES BECOME EFFECTIVE

			Under Proposed Rates	
	Pro Forma Twelve Months Ended February 28, 2027 (1)	Exhibit Reference (2)	Adjustment (3)	Pro Forma Twelve Months Ended February 28, 2027 (4)
Operating Revenues	8,670,534	FII-2W	3,857,507	12,528,041
Operating Expenses, Depreciation and Taxes				
Operating Expenses	5,965,347	FIII-2W	-	5,965,347
Depreciation	1,736,140			1,736,140
Taxes Other Than Income Taxes	115,435	FIV-15W	26,082	141,518
Income Taxes	(727,275)	FIV-17W	1,031,308	304,033
Total Operating Expenses, Depreciation and Taxes	7,089,647		1,057,391	8,147,038
Net Operating Income Available For Return	1,580,887		2,800,116	4,381,003
Measure of Value as of February 28, 2027 and Rates of Return (Refer to Page 2)	2.89%			8.01%
Original Cost Less Accrued Depreciation	54,685,381			

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
DEFERRED FEDERAL INCOME TAXES RELATED TO ACCELERATED DEPRECIATION
AS OF DECEMBER 31, 2025 DEDUCTED FROM THE MEASURE OF VALUE

Year	Deferred Federal Income Taxes (Per Books)
(1)	(2)
2012	10,508
2013	9,405
2014	(26,661)
2015	1,782
2016	14,244
2017	2,878
2018	3,328
2019	38,978
2020	(9,485)
2021	224,650
2022	(39,538)
2023	31,472
2024	76,454
2025	(11,141)
	326,873

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
DEFERRED FEDERAL INCOME TAXES RELATED TO ACCELERATED DEPRECIATION
AS OF FEBRUARY 28, 2027 DEDUCTED FROM THE MEASURE OF VALUE

Year	Deferred Federal Income Taxes (Per Books)
(1)	(2)
2012	8,910
2013	9,026
2014	(33,292)
2015	(613)
2016	13,726
2017	5,306
2018	3,166
2019	42,991
2020	(13,753)
2021	270,647
2022	(64,306)
2023	29,506
2024	104,398
2025	(3,058)
2026	(10,692)
2027	(6,666)
	355,297

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
DEFERRED FEDERAL INCOME TAXES RELATED TO ACCELERATED DEPRECIATION
AS OF FEBRUARY 28, 2027 DEDUCTED FROM THE MEASURE OF VALUE

Projected Deferred Taxes at 2-28-26	330,933
Projected Deferred Taxes at 2-29-27	355,297
Increase in Deferred Taxes	24,363

Month (1)	Deferred Federal Income Taxes (Per Books) (2)	Increase Per Month (3)	Proration (4)	Prorated Increase Per Month (5)	Deferred Federal Income Taxes (Per Reg. Sec. 1.167) (6)	Difference (7)
Balance Deferred Taxes						
2/28/2026	330,933		365/365	-	330,933	-
3/31/2026	332,964	2,030	335/365	1,863	332,797	(167)
4/30/2026	334,994	2,030	305/365	1,697	334,493	(501)
5/31/2026	337,024	2,030	274/365	1,524	336,017	(1,007)
6/30/2026	339,054	2,030	244/365	1,357	337,375	(1,680)
7/31/2026	341,085	2,030	213/365	1,185	338,559	(2,525)
8/31/2026	343,115	2,030	182/365	1,012	339,572	(3,543)
9/30/2026	345,145	2,030	152/365	845	340,417	(4,728)
10/31/2026	347,175	2,030	121/365	673	341,090	(6,085)
11/30/2026	349,206	2,030	91/365	506	341,596	(7,609)
12/31/2026	351,236	2,030	60/365	334	341,930	(9,306)
1/31/2027	353,266	2,030	29/365	161	342,091	(11,175)
2/28/2027	355,297	2,030	1/365	6	342,097	(13,200)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
UTILITY PLANT ACQUISITION ADJUSTMENT
FELTON BOROUGH ASSETS
AS OF DECEMBER 31, 2025 AND FEBRUARY 28, 2027

Acquisition Costs	913,679
Less Depreciated Original Cost of Wastewater Property and Rights	618,871
Acquisition Adjustment Subject to Amortization	294,808
Acquisition Adjustment Subject to Amortization	147,404

This amortization was specifically approved by the Commission in accordance with the Settlement Agreement under Docket No. R-2022-3031340. The amortization period began March 1, 2023 (the effective date of rates under Order No. R-2022-3031340) and ends February 28, 2033.

Amortization During the Period 03-01-23 Through December 31, 2025	41,764
Unamortized Acquisition Adjustment As Of December 31, 2025	105,640

	Amortization	Unamortized Balance
Jan-26	1,228	104,411
Feb-26	1,228	103,183
Mar-26	1,228	101,954
Apr-26	1,228	100,726
May-26	1,228	99,498
Jun-26	1,228	98,269
Jul-26	1,228	97,041
Aug-26	1,228	95,813
Sep-26	1,228	94,584
Oct-26	1,228	93,356
Nov-26	1,228	92,128
Dec-26	1,228	90,899
Jan-27	1,228	89,671
Feb-27	1,228	88,442

Reasonable acquisition costs greater than depreciated original cost are permitted to be included in rate base and amortized over ten years in accordance with Section 1327 of the Public Utility Code.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
UTILITY PLANT ACQUISITION ADJUSTMENT
YORK HAVEN SEWER AUTHORITY ASSETS
AS OF DECEMBER 31, 2025 AND FEBRUARY 28, 2027

Acquisition Costs	408,576
Less Depreciated Original Cost of Waterworks Property and Rights	281,095
Acquisition Adjustment	127,481

Projected Amortization During the Period 01-01-26 Through February 28, 2027

	Amortization	Unamortized Balance
Jan-26	1,062	126,419
Feb-26	1,062	125,356
Mar-26	1,062	124,294
Apr-26	1,062	123,232
May-26	1,062	122,169
Jun-26	1,062	121,107
Jul-26	1,062	120,045
Aug-26	1,062	118,982
Sep-26	1,062	117,920
Oct-26	1,062	116,858
Nov-26	1,062	115,795
Dec-26	1,062	114,733
Jan-27	1,062	113,671
Feb-27	1,062	112,608

Reasonable acquisition costs greater than depreciated original cost are permitted to be included in rate base and amortized over ten years in accordance with Section 1327 of the Public Utility Code.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
TAXES ON DEPOSITS FOR CONSTRUCTION AND CUSTOMER ADVANCES
AS OF DECEMBER 31, 2022 AND FEBRUARY 29, 2024

Taxes on Deposits for Construction and Customer Adances at December 31, 2024		18,479
Depreciation on Projects for the period ending December 31, 2025 at 4%	(2,761)	
State Income Tax Deduction at 7.99%	(221)	
Federal Income Tax Deduction at 21%	(533)	
Tax Deduction on Deposits for Construction and Customer Adances at December 31, 2025		(754)
Net Taxes on Deposits for Construction and Customer Adances at December 31, 2025		17,725
Depreciation on Projects for the period ending February 28, 2027 at 4%	(3,221)	
State Income Tax Deduction at 7.42%	(239)	
Federal Income Tax Deduction at 21%	(626)	
Tax Deduction on Deposits for Construction and Customer Adances at February 28, 2027		(865)
Net Taxes on Deposits for Construction and Customer Adances at February 28, 2027		16,860

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PROJECTED MONTHLY ACTIVITY AND BALANCES FOR WASTEWATER FOR
THE TWELVE MONTHS ENDING DECEMBER 31, 2025 FOR UTILITY PLANT
UNDER CONSTRUCTION AND UTILITY PLANT IN SERVICE

	Utility Plant Under Construction (Account No. 105)					Utility Plant in Service (Account No. 101)				
Period	Balance Beginning of Period	Construction Expenditures	Plant Transferred to in Service	Balance End of Period		Balance Beginning of Period	Plant Transferred From Under Construction	Retirements	Balance End of Period	
(1)	(2)	(3)	(4)	(5)=(2)+(3)-(4)		(6)	(7)	(8)	(9)=(6)+(7)-(8)	
December, 2024				1,831,448	(a)				62,544,668	
January, 2025	1,831,448	704,167	61,347	2,474,268		62,544,668	61,347	-	62,606,015	
February	2,474,268	756,167	489,701	2,740,734		62,606,015	489,701	-	63,095,716	
March	2,740,734	704,167	402,298	3,042,602		63,095,716	402,298	22,352	63,475,662	
April	3,042,602	663,333	3,333	3,702,602		63,475,662	3,333	-	63,478,995	
May	3,702,602	746,333	86,333	4,362,602		63,478,995	86,333	-	63,565,329	
June	4,362,602	663,333	1,623,801	3,402,135		63,565,329	1,623,801	-	65,189,129	
July	3,402,135	707,500	3,333	4,106,302		65,189,129	3,333	-	65,192,462	
August	4,106,302	723,000	18,833	4,810,468		65,192,462	18,833	-	65,211,296	
September	4,810,468	707,500	1,011,032	4,506,936		65,211,296	1,011,032	-	66,222,328	
October	4,506,936	615,000	3,333	5,118,603		66,222,328	3,333	-	66,225,661	
November	5,118,603	617,000	5,333	5,730,269		66,225,661	5,333	-	66,230,995	
December	5,730,269	615,000	2,872,681	3,472,589		66,230,995	2,872,681	17,005	69,086,670	

(a) Includes Utility Plant Under Construction As Of December 31, 2024
Which Is Completed And In Service (Refer to Exhibit No. FV-12-2W).

Also Includes Utility Plant Under Construction As Of December 31, 2024
Which Will Be Completed And Placed In Service During The Twelve
Months Ending December 31, 2025. (Refer to Exhibit No. FV-12-2W)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PROJECTED ADDITIONS PLACED IN SERVICE FOR WASTEWATER
TWELVE MONTHS ENDING DECEMBER 31, 2025

Description	Acct No.	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Wastewater														
Structures and Improvements														
Amblebrook Section D Pumping Station	354									600,000				600,000
MESCO EQ Tank Upgrades	354												300,000	300,000
Asbury Weirs in Clarifiers	354			22,000										22,000
Asbury Outdoor Lighting	354		2,500											2,500
CVM Outdoor Lighting	354		2,500											2,500
CVM Landscaping around WWTP	354					5,000								5,000
CVM Upgrade Lift Station Tie-ins	354									35,000				35,000
MESCO Grating	354					12,000								12,000
MESCO WWTP Upgrades	354												60,000	60,000
MESCO Mezzanine over Chlorinator	354												35,000	35,000
Jacobus East Branch Lift Station Bypass	354									50,000				50,000
Anchor Points at Confined Spaces	354			10,000										10,000
York Haven WWTP Upgrades	354			37,500						37,500				75,000
York Haven Tablet Feeder	354			18,000										18,000
Letterkenny Airlines	354						40,000							40,000
Power Generation Equipment														
Generators	355			100,000										100,000
Generator - Electrical Modification	355			35,000										35,000
LIDA PS #641 Generator	355									110,000				110,000
Collection Sewers														
Amblebrook Section D Sewer Mains	361						1,000,000							1,000,000
Sewer Main Rehabilitation	361												1,900,000	1,900,000
Replace Existing Main	361						350,000						350,000	700,000
Bypass Valves	361									45,000				45,000
I & I Reduction / Manhole Rehab	361	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	40,000
Pumping Equipment														
Rebuild Pumps	371									30,000				30,000
Treatment & Monitoring Equipment														
CIP SBR Mixer Motor	380						35,000							35,000
Amblebrook - Equipment	380					9,000								9,000
Amblebrook - Blower	380					20,000								20,000
Amblebrook - Electric Hoist	380		15,000											15,000
Samplers	380			50,000										50,000
EP EQ and RAS/WAS Pumps	380		8,000											8,000
MESCO - Blowers, Motors, Manifold Piping	380			60,000						30,000				90,000
SYC Filter PLC & Controls	380						60,000							60,000
SYC Effluent Flow Meter	380						10,000							10,000
SYC Gearbox for Filter	380											2,000		2,000
Jacobus Air Relief Valve	380						10,000							10,000
West Manheim Air Relief Valves	380						20,000							20,000
West Manheim Transducers w/ Float Backup	380									10,000				10,000
Devices for HACH WIMS Data	380					12,000								12,000
Trash Pumps	380		6,000											6,000
Smoke Tester	380		8,000											8,000

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PROJECTED ADDITIONS PLACED IN SERVICE FOR WASTEWATER
TWELVE MONTHS ENDING DECEMBER 31, 2025

Description	Acct No.	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Vega Radar System	380								8,000					8,000
LIDA Trash Pump	380		2,500											2,500
Letterkenny Composite Samplers	380					25,000								25,000
Shop Equipment														0
Lab Equipment														
Lab Equipment	394		7,500						7,500					15,000
Communication Equipment														
LIDA SCADA System	396												140,000	140,000
		3,333	55,333	335,833	3,333	86,333	1,528,333	3,333	18,833	950,833	3,333	5,333	2,788,333	5,782,500

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PROJECTED ADDITIONS PLACED IN SERVICE FOR WASTEWATER
TWELVE MONTHS ENDING DECEMBER 31, 2025

Description	Acct No.	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Utility Plant Under Construction as of December 31, 2024 Which Is Completed and Placed In Service As of December 31, 2024 (These Expenditures **Are Not** Included In The Company's Forecast of Construction Expend-itures For 2025 (Exhibit No. HXI-4)														
WA22-036 Purch&Install Gen Country View	355	58,014												58,014
WA24-034 Rebuild Influent EQ Pump #2	371		4,082											4,082
WA24-037 Filtrate Pump Repl at S Patrol	371		7,854											7,854
WA24-039 Replace 8" sewer Valley View	361		202,312											202,312
WA24-043 Replace Pump at MESCO PS	371		19,877											19,877
WA22-028A Addlt cost Amblebrook WWTP	354		200,242											200,242
		58,014	434,367	0	0	0	0	0	0	0	0	0	0	492,381
Utility Plant Under Construction as of December 31, 2024 Which Will Be Completed and Placed In Service During 2025 (These Expenditures **Are Not** Included In The Company's Forecast of Construction Expend-itures For 2025 (Exhibit No. HXI-4)														
WA14-006 SYC WWTP Scada & Monitoring	396									13,228				13,228
WA19-020 Felton Borough WWTP Scada	396			51,042										51,042
WA19-021 Letterkenny Twp WWTP Scada	396									13,256				13,256
WA22-033 Scada System Conewago Ind	396									17,516				17,516
WA23-042 Amblebrook WW Section D Sewer	361						78,331							78,331
WA23-045 Repl Surge Arrestor- Conewago	380			5,842										5,842
WA23-051 Sewer Main Relining W Market	361												84,347	84,347
WA24-024 Scada Upgrades for S Patrol	396									9,486				9,486
WA24-044 New Influent Screen at Mesco	380			3,830										3,830
WA24-052 Mesco Effluent Line Repl	380						11,239							11,239
WA24-053 Network Equip S Patrol Rd	390			5,750										5,750
WA24-054 Replace Fence at Mesco	354						5,897							5,897
WA24-057 Chlorine & Alum Pump Uprgrades	371									6,713				6,713
		0	0	66,465	0	0	95,467	0	0	60,199	0	0	84,347	306,478
		61,347	489,701	402,298	3,333	86,333	1,623,801	3,333	18,833	1,011,032	3,333	5,333	2,872,681	6,581,359

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PROJECTED RETIREMENTS REMOVED FROM SERVICE FOR WASTEWATER
TWELVE MONTHS ENDING DECEMBER 31, 2025

Description	Acct No.	Jan	Year	Feb	Year	Mar	Year	Apr	Year	May	Year	Jun	Year	Jul	Year	Aug	Year	Sep	Year	Oct	Year	Nov	Year	Dec	Year	Total
Wastewater																										
Structures and Improvements																										
Power Generation Equipment																										
Collection Sewers																										
Pumping Equipment																										
Treatment & Monitoring Equipment																										
MESCO - Blowers, Motors, Manifold Piping	380					2,155	1993																			2,155
Shop Equipment																										
Lab Equipment																										
Communication Equipment																										
			0		0	2,155			0		0		0		0		0		0		0		0		0	2,155

Retirements Associated With Utility Plant Under Construction As Of December 31, 2024 Which Will Be Completed and Placed In Service During 2025	Acct No.	Jan	Year	Feb	Year	Mar	Year	Apr	Year	May	Year	Jun	Year	Jul	Year	Aug	Year	Sep	Year	Oct	Year	Nov	Year	Dec	Year	Total
WR23-050 Retire sewer main for Relining W. Market	361																							17,005	VAR	17,005
WR24-042 Retire 2 Pumps at MESCO PS	371					20,197	2021																			20,197
			0		0	20,197			0		0		0		0		0		0		0		0	17,005		37,202
			0		0	22,352			0		0		0		0		0		0		0		0	17,005		39,357

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PROJECTED MONTHLY ACTIVITY AND BALANCES FOR WASTEWATER FOR
THE FOURTEEN MONTHS ENDING FEBRUARY 28, 2027 FOR UTILITY PLANT
UNDER CONSTRUCTION AND UTILITY PLANT IN SERVICE

	Utility Plant Under Construction (Account No. 105)					Utility Plant in Service (Account No. 101)			
Period (1)	Balance Beginning of Period (2)	Construction Expenditures (3)	Plant Transferred to in Service (4)	Balance End of Period (5)=(2)+(3)-(4)		Balance Beginning of Period (6)	Plant Transferred From Under Construction (7)	Retirements (8)	Balance End of Period (9)=(6)+(7)-(8)
December, 2025				3,472,589	(a)				69,086,670
January, 2026	3,472,589	868,333	5,000	4,335,922		69,086,670	5,000	-	69,091,670
February	4,335,922	936,833	73,500	5,199,255		69,091,670	73,500	-	69,165,170
March	5,199,255	868,333	242,500	5,825,089		69,165,170	242,500	-	69,407,670
April	5,825,089	829,167	5,000	6,649,255		69,407,670	5,000	-	69,412,670
May	6,649,255	937,167	113,000	7,473,422		69,412,670	113,000	21,775	69,503,895
June	7,473,422	829,167	590,000	7,712,589		69,503,895	590,000	-	70,093,895
July	7,712,589	911,667	5,000	8,619,255		70,093,895	5,000	-	70,098,895
August	8,619,255	1,002,167	95,500	9,525,922		70,098,895	95,500	-	70,194,395
September	9,525,922	911,667	117,500	10,320,089		70,194,395	117,500	-	70,311,895
October	10,320,089	912,500	5,000	11,227,589		70,311,895	5,000	-	70,316,895
November	11,227,589	912,500	5,000	12,135,089		70,316,895	5,000	-	70,321,895
December	12,135,089	912,500	4,485,000	8,562,589		70,321,895	4,485,000	5,800	74,801,095
January, 2027	8,562,589	757,500	5,000	9,315,089		74,801,095	5,000	-	74,806,095
February	9,315,089	757,500	671,667	9,400,922		74,806,095	671,667	-	75,477,762

(a) Includes Utility Plant Under Construction As Of December 31, 2025
Which Will be Completed And Placed In Service by February 28, 2027
(Refer to Exhibit No. FV-12-5)

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PROJECTED ADDITIONS PLACED IN SERVICE FOR WASTEWATER
FOURTEEN MONTHS ENDED FEBRUARY 28, 2027

Description	Acct No.	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2027 Jan	Feb	Total
Wastewater																
Structures and Improvements																
LW WWTP Expansion - Eng	354												400,000			400,000
LW WWTP Expansion	354												1,800,000			1,800,000
Jacobus York Rd PS Renovation - Eng	354												60,000			60,000
Jacobus York Rd PS Renovation	354												320,000			320,000
CIP Shed	354		10,000													10,000
Asbury Landscaping	354					12,000										12,000
CVM Shed	354					12,000										12,000
York Haven WWTP Upgrades	354			37,500						37,500						75,000
SYC Water Connection	354					20,000										20,000
SYC Gate	354								20,000							20,000
SYC Shed	354								18,000							18,000
LIDA Stone Pile Storage	354					10,000										10,000
Power Generation Equipment																
Generators	355						40,000									40,000
Suitcase Generators	355					4,000										4,000
Collection Sewers																
Sewer Main Rehabilitation	361												1,900,000			1,900,000
I & I Reduction / Manhole Rehab	361	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	70,000
Replace Existing Main	361						500,000								666,667	1,166,667
Bypass Valves	361									45,000						45,000
LIDA Manhole Rehab	361						20,000									20,000
Pumping Equipment																
Rebuild Pumps	371									30,000						30,000
Treatment & Monitoring Equipment																
SYC Effluent Flow Meter - Eng	380			20,000												20,000
SYC Effluent Flow Meter	380			130,000												130,000
Samplers	380			50,000												50,000
Asbury - Blowers	380					15,000										15,000
York Haven - Comminutors	380		45,000						45,000							90,000
SYC - Blower	380					15,000										15,000
Trash Pumps	380		6,000													6,000
LIDA Kaeser Compressor	380					20,000										20,000
LIDA UV System	380						25,000									25,000
Shop Equipment																
Lab Equipment																
Lab Equipment	394		7,500						7,500							15,000
		5,000	73,500	242,500	5,000	113,000	590,000	5,000	95,500	117,500	5,000	5,000	4,485,000	5,000	671,667	6,418,667
Utility Plant Under Construction as of December 31, 2025 Which Is Completed and Placed In Service As of December 31, 2025 (These Expenditures **Are Not** Included In The Company's Forecast of Construction Expenditures Fourteen Months Ending February 28, 2027 (Exhibit No. HXI-4)																0
																0
																0
																0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Utility Plant Under Construction as of December 31, 2025 Which Will Be Completed and Placed In Service During Period Ending February 29, 2024 (These Expenditures **Are Not** Included In The Company's Forecast of Construction Expenditures Fourteen Months Ending February 28, 2027 (Exhibit No. HXI-4)																0
																0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		5,000	73,500	242,500	5,000	113,000	590,000	5,000	95,500	117,500	5,000	5,000	4,485,000	5,000	671,667	6,418,667

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
PROJECTED RETIREMENTS REMOVED FROM SERVICE FOR WASTEWATER
FOURTEEN MONTHS ENDED FEBRUARY 28, 2027

Description	Acct No.	2026 Jan	Year	Feb	Year	Mar	Year	Apr	Year	May	Year	Jun	Year	Jul	Year
Wastewater															
Structures and Improvements															
Power Generation Equipment															
Collection Sewers															
Replace Existing Main	361														
Pumping Equipment															
Treatment & Monitoring Equipment															
Asbury - Blowers	380									4,950	1995				
SYC - Blower	380									16,825	2009				
Shop Equipment															
Lab Equipment															
		0		0		0		0		21,775		0		0	

Retirements Associated With Utility Plant Under Construction As Of December 31, 2022 Which Will Be Completed and Placed In Service During Fourteen Months Ending February 28, 2027	Acct No.	2026 Jan	Year	Feb	Year	Mar	Year	Apr	Year	May	Year	Jun	Year	Jul	Year
		0		0		0		0		0		0		0	
		0		0		0		0		21,775		0		0	

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUB
PROJECTED RETIREMENTS REMOVED FROM SERVI
FOURTEEN MONTHS ENDED FEBRUARY 28, 2027

Description	Acct No.	Aug	Year	Sep	Year	Oct	Year	Nov	Year	Dec	Year	2027 Jan	Year	Feb	Year	Total
Wastewater																
Structures and Improvements																
Power Generation Equipment																
Collection Sewers																
Replace Existing Main	361									5,800	1935					5,800
Pumping Equipment																
Treatment & Monitoring Equipment																
Asbury - Blowers	380															4,950
SYC - Blower	380															16,825
Shop Equipment																
Lab Equipment																
		0		0		0		0		5,800		0		0		27,575

Retirements Associated With Utility Plant Under Construction As Of December 31, 2022 Which Will Be Completed and Placed In Service During Fourteen Months Ending February 28, 202	Acct No.	Aug	Year	Sep	Year	Oct	Year	Nov	Year	Dec	Year	2027 Jan	Year	Feb	Year	Total
																0
																0
																0
																0
		0		0		0		0		0		0		0		0
		0		0		0		0		5,800		0		0		27,575

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CONTRIBUTIONS IN AID OF CONSTRUCTION, CUSTOMERS ADVANCES FOR CONSTRUCTION, BUILDERS DEPOSITS AND CUSTOMERS DEPOSITS

53.53 V. Valuation

D. Water and Wastewater Utilities

16 Provide all workpapers and supporting documentation showing the derivation of the projected balances of contributions in aid of construction, customer advances for construction and company service line and customer deposits for the future test year.

Response:

Refer to Exhibit No. FV-16-1W for the projected balances of contributions in aid of construction for the twelve months ending December 31, 2025.

Refer to Exhibit No. FV-16-2W for the projected balances of customers advances for construction for the twelve months ending December 31, 2025.

Refer to Exhibit No. FV-16-3W for the projected balances of contributions in aid of construction for the twelve months ending February 28, 2027.

Refer to Exhibit no. FV-16-4W for the projected balances of customers advances for construction for the twelve months ending February 28, 2027.

The Company has no customer deposits.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CONTRIBUTIONS IN AID OF CONSTRUCTION FOR WASTEWATER
DECEMBER 31, 2025

Exhibit No.FV-16-1W
Page 1 of 1
Witness: D E Coppersmith

Year	354 (Pumping)	354 (Treament)	355 (Power Generation)	360.2 (Force)	361.2 (Gravity)	361.21 (Manholes)	363 (Service Laterals)	371 (Pumping Equip)	380 (Treatment Equip)	394 (Lab Equip)	Total
2016							17,600				17,600
2017							13,200				13,200
2018							2,200				2,200
2019							26,400				26,400
2020	74,864	236,723	14,638	24,270	541,016	26,786	74,918	7,920	56,165		1,057,300
2021							6,600				6,600
2022											-
2023		20,520	55,783		383,553	152,317	45,071		2,853,945	1,273	3,512,462
2024		30,288		40,896	231,869	42,016	209,986	5,996	126,228		687,279
2025											-
	74,864	287,531	70,421	65,166	1,156,438	221,119	395,975	13,916	3,036,338	1,273	5,323,041

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CUSTOMERS' ADVANCES FOR CONSTRUCTION
DECEMBER 31, 2025

Year	360.2 (Force)	361.2 (Gravity)	361.21 (Manholes)	363 (Service Laterals)	Total
2023		17,841			17,841
2024		59,394			59,394
2025					-
	-	77,235	-	-	77,235

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CONTRIBUTIONS IN AID OF CONSTRUCTION FOR WASTEWATER
FEBRUARY 28, 2027

Year	354 (Pumping)	354 (Treament)	355 (Power Generation)	360.2 (Force)	361.2 (Gravity)	361.21 (Manholes)	363 (Service Laterals)	371 (Pumping Equip)	380 (Treatment Equip)	394 (Lab Equip)	Total
2016							17,600				17,600
2017							13,200				13,200
2018							2,200				2,200
2019							26,400				26,400
2020	74,864	236,723	14,638	24,270	541,016	26,786	74,918	7,920	56,165		1,057,300
2021							6,600				6,600
2022											-
2023		20,520	55,783		383,553	152,317	45,071		2,853,945	1,273	3,512,462
2024		30,288		40,896	231,869	42,016	209,986	5,996	126,228		687,279
2025											
JAN 2026											-
FEB 2026											-
MAR 2026											-
APR 2026											-
MAY 2026											-
JUN 2026											-
JUL 2026											-
AUG 2026											-
SEP 2026											-
OCT 2026											-
NOV 2026											-
DEC 2026											-
JAN 2027											-
FEB 2027											-
	74,864	287,531		65,166	1,156,438	221,119	395,975	13,916	3,036,338		5,323,041

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CUSTOMERS' ADVANCES FOR CONSTRUCTION
FEBRUARY 28, 2027

Year	360.2 (Force)	361.2 (Gravity)	361.21 (Manholes)	363 (Service Laterals)	Total
2023		17,841			17,841
2024		59,394			59,394
2025					-
JAN 2026					-
FEB 2026					-
MAR 2026					-
APR 2026					-
MAY 2026					-
JUN 2026					-
JUL 2026					-
AUG 2026					-
SEP 2026					-
OCT 2026					-
NOV 2026					-
DEC 2026					-
JAN 2027					-
FEB 2027					-
	-	77,235	-	-	77,235

YORK WATER STATEMENT NO. 1

BEFORE THE

PENNSYLVANIA PUBLIC UTILITY COMMISSION

THE YORK WATER COMPANY

DIRECT TESTIMONY OF JOSEPH T. HAND

Q. State your name and business address.

A. Joseph T. Hand. My business address is: 130 East Market Street, York, Pennsylvania.

Q. By whom are you employed?

A. I am employed by The York Water Company ("York Water" or the "Company").

Q. State your present position with the Company.

A. I am President and Chief Executive Officer.

Q. How long have you been employed by the Company?

A. I have been employed by the Company since March 3, 2008. I served as Chief Operating Officer from March 2008 through February 2020.

Q. What is your educational background?

A. I have a Bachelor of Science degree in Civil Engineering from the University of Vermont, Burlington, VT and a Master's Degree in Business Administration from York College of Pennsylvania, York, Pennsylvania. I am also a graduate of the US Army's Command and General Staff College and Department of Defense's Defense Language Institute.

Q. Are you a member of any professional societies or trade associations?

A. Yes, I am currently a member of the American Water Works Association ("AWWA"), the Waterworks Operators Association of Pennsylvania and the National Association of Water Companies ("NAWC"). I currently serve on the Board of Directors of NAWC and the Pennsylvania Chapter of NAWC, serving twice as Chairman from 2013-2014 and 2021-2023. I am the Vice-Chair of the PA Section AWWA Water Utility Council and a member of the Small Water Systems Technical Assistance Center Board. I was an inaugural member and served one term on the PA Public Utility Commission's Damage Prevention Committee.

Q. What has been your other business experience?

A. In my last assignment on Active Duty with the United States Army, I served as the Deputy Commander and Deputy District Engineer for the Baltimore District, US Army Corps of Engineers ("USACE"). Immediately prior to joining the Company, I was Chief, Navigation Branch, Baltimore District, USACE. I served on Active Duty as an Engineer Officer in the United States Army Corps of Engineers for approximately 22 years.

Q. Have you previously testified before a regulatory commission?

A. Yes, I testified in the Company's last four base rate proceedings.

Q. Will you list the exhibits you are sponsoring in this proceeding?

A. I am sponsoring the following exhibits prepared by me or under my direction and supervision:

Exhibit Nos. HXII-1 and HXII-2 relating to quality of service;

Exhibit Nos. HXI-5 and FXI-5 relating to unaccounted for water;

Exhibit Nos. HXI-6 and FXI-6 relating to corporate history;

Exhibit Nos. HIII-22 and FIII-22 relating to the incentive program; and

Exhibit Nos. HV-12, FV-12, FV-12-1, FV-12-1W, FV-12-2, FV-12-2W, FV-12-3, FV-12-3W, FV-12-4, FV-12-4W, FV-12-5, FV-12-5W, FV-12-6, and FV-12-6W relating to plant additions and retirements.

Q. Please explain the history of the Company.

A. As explained in Exhibit No. FXI-6, York Water is the oldest investor-owned public utility in the country, having been formed in 1816. The Company is engaged in the

business of furnishing water and wastewater service to nearly 80,000 customers pursuant to certificates of public convenience and necessity issued by the Commission. York Water provides direct water service in the City of York, in the Boroughs of East Prospect, Glen Rock, Hallam, Jacobus, Jefferson, Loganville, Manchester, Mount Wolf, New Freedom, New Salem, North York, Railroad, Seven Valleys, Shrewsbury, Spring Grove, West York, York Haven and Yorkana in York County, Pennsylvania, in the Townships of Codorus, Conewago, East Manchester, Hellam, Hopewell, Jackson, Lower Windsor, Manchester, Newberry, North Codorus, North Hopewell, Paradise, Shrewsbury, Springettsbury, Springfield, Spring Garden, Washington, West Manchester, West Manheim, Windsor and York in York County, Pennsylvania, in the Boroughs of Abbottstown and Carroll Valley in Adams County, Pennsylvania, in the Townships of Berwick, Cumberland, Oxford, Hamilton, Reading, Mount Pleasant, Union, and Straban in Adams County, Pennsylvania, in the Townships of Greene, Hamilton, and Letterkenny in Franklin County, Pennsylvania, and in the Townships of Salisbury and West Donegal in Lancaster County, Pennsylvania. The Company also provides wholesale service to the Boroughs of Glen Rock, New Freedom, and Stewartstown and to Dover Township, all in York County.

In addition, York Water provides wastewater service in the Boroughs of East Prospect, Felton, Jacobus, West York, and York Haven in York County, Pennsylvania, in the Townships of East Manchester, Lower Windsor, Monaghan, Newberry, Springfield, Shrewsbury, Washington, and West Manheim in York County, Pennsylvania, in the Townships of Greene, Hamilton, and Letterkenny in

Franklin County, Pennsylvania, in the Township of Straban in Adams County, Pennsylvania, and in the Township of West Donegal in Lancaster County, Pennsylvania.

Q. What are the goals of the Company?

A. York Water is committed to providing its customers with safe, dependable, high-quality drinking water and wastewater services that meet or exceed their expectations and to providing these services at a cost to customers that allows the Company to provide a reasonable rate of return on investment to its shareholders. The Company employs 127 highly skilled and dedicated employees who are focused on providing optimal water and wastewater service to York Water's customers and communities every day. Their dedication is foundational to York Water's success, because satisfied customers drive business success and motivate the Company's team to perform at the highest levels, resulting in growth opportunities and increasing net revenue. York Water's Customer Service and our Operations teams lead the way, but the whole company is committed to superior customer service.

Q. Has the Company accomplished these goals?

A. Yes. As a great example of the Company's success in achieving its goals, not a single formal customer complaint was filed against York Water in all of 2024. To achieve such an impressive result, the team completed over 11,600 in-person transactions and received over 75,000 in-bound phone calls, of which 96% were

addressed in 30 seconds or less. These two metrics reinforce the Company's confidence that York Water is providing its customers with the service and value proposition that they both expect and deserve.

Other successes can be seen in the results of the Company's 2024 customer satisfaction survey. Specifically, in 2024, the Company partnered with a professional survey company to conduct a customer satisfaction survey. 2024 was the appropriate year in which to conduct the survey to gather representational survey results. The survey revealed that 89% of those customers surveyed are satisfied York Water utility customers. 89% of those customers surveyed also stated that the Company's redesigned, customer-facing website (December 2023) – www.yorkwater.com – is easy to use. These findings, along with many other metrics in that survey, will help inform the Company's decision-making and business processes as York Water continues to focus on creating a positive customer experience.

Further, while the Customer Service team is often the face or voice of York Water, it is the Operations team that helps ensure that the Company provides high quality water ("That good York water") and wastewater services throughout its service territories. This team is essential, as they oversee the design, construction, operation, and maintenance of the Company's resilient, reliable, and redundant systems for peak performance and actualized reliability. Although there are several examples that demonstrate the Operations Team's professional acumen, one specific example is the team's planning, preparation, execution, and commitment to ensuring customers' drinking water needs are met even if the face

of natural or man-made environmental challenges. For example, the PA Department of Environmental Protection ("DEP") Drought Task Force has had a drought watch in effect for the Company's entire service territory across four counties for more than a year. With the Lake Williams Dam out of service for its spillway rehabilitation during all of calendar year 2023, the Company was restricted to just one of its two reservoirs in service. Recognizing the importance of historic, spring rainfall trends, the Operations Team managed the construction contract and expedited construction so that the rehabilitated dam could impound water in January 2024 to take advantage of winter thaw, runoff, and spring showers. Working through the December 2023 holidays and January 2024, the Company received approval from PA DEP Dam Safety to refill the reservoir in accordance with a deliberate, engineering-informed plan. In February 2024, York Water began refilling the once empty Lake Williams Reservoir following the nearly two-year rehabilitation of the 100+ year old Lake Williams Dam. Following a precisely monitored refilling plan, and with nearly 8" of rain in the months of March and April, the team completed the slow and methodical refilling of the 1.1-billion-gallon storage reservoir by May 2024. With below average rainfall in May, June, and July 2024 (a paltry 1.21" in July) and above average ambient temperatures, the Company's attention to historic trends and fastidious focus on managing its water resources proved their worth.

Fast forward to spring of 2025 and the drought watch continues for much of Pennsylvania, with a 27" precipitation deficit from January 2023 through April 2025. Through York Water's focus on its water resources, the customers of York

Water have a lower exposure to drought/supply than customers of other water providers in the surrounding four counties. York Water's strategic planning and keen focus on weather trends going back to 1888, results in precisely managed water resources. Despite 27 months of extended drought, the Company effectively captured every drop of water across its watershed, resulting in two full reservoirs in York County and one full reservoir in Franklin County. York Water's customers have a resilient supply of safe, dependable, high-quality drinking water where many of the surrounding providers are or will be placing their customers on water use warnings and restrictions as we enter into the summer months.

Moreover, the Company's rates are among the lowest of the Class A water utilities regulated by the Commission, as shown on Exhibit No. HXII-1. The Company has provided a comparison of the annual average base rate charges under existing rates for the Company and presently effective base rate charges of Veolia Water Pennsylvania, Columbia Water Company, Pennsylvania-American Water Company, and Aqua Pennsylvania, Inc. The annual average residential base rates are based on monthly consumption of 3,900 gallons (York Water's average residential usage). Average annual residential base rate charges for the Company are $625. The average annual residential base rate charges for Veolia Water Pennsylvania, Columbia Water Company, Pennsylvania-American Water Company, and Aqua Pennsylvania, Inc. are $747, $628, $1,104, and $1,097, respectively. Thus, the Company's annual average residential base rate charges are more affordable than the Pennsylvania Class A water utilities that serve the majority of Pennsylvania customers.

One of the primary drivers of why the Company's rates are so low is financial and operational efficiencies. The Company maintains lower rates by managing expenses across all business functions. Another reason York Water's rates are low compared to peers is the Company's disciplined acquisition practice. Following acquisition and certification from the Commission, the Company prioritizes and invests prudently in capital improvements and operation and maintenance expenditures to help ensure that the Company's newest customers receive the same level of reliable services at the same reasonable cost to customers.

Lastly, the Company's effectiveness in meeting its goals can be seen in the most recent Management and Operations Audit performed by the Commission's Bureau of Audits. After an extensive, in-depth audit from November 10, 2020 through March 5, 2021 of the Company's Executive Management and Organizational Structure, Corporate Governance, Financial Management, Water and Wastewater Operations, Emergency Preparedness, Purchasing and Materials Management, Customer Services, and Human Resources and Diversity, the final report noted only seven areas for minor improvement and was unable to assign any monetary savings that would accrue from the Company's implementation plan.

Q. Does the Company have a program to assist low-income customers?

A. Yes. While the Company's rates are among the most affordable rates of the Class A water utilities regulated by the Commission, York Water recognizes that not all customers can easily pay a monthly water bill. To assist those payment troubled customers and those customers experiencing a significant change in financial

capacity, the Company established a Pilot Low Income Customer Assistance Program in 2005. This program grew to serve a high of 68 customers in 2008 and is no longer known as a "pilot" program.

The Company's Low Income Customer Assistance Program is designed to aid low-income, payment troubled customers in reducing water consumption and arrearage amounts. The Company's Low Income Customer Assistance Program includes the following features: (1) it is targeted to low income payment troubled customers (150% of federal poverty level); (2) it includes a water usage reduction component with plumbing repairs and the installation of water conservation devices; (3) it includes a requirement of monthly payments to reduce arrearages; and (4) customers earn immediate forgiveness of up to $120 by meeting payment obligations.

The Company's Low Income Customer Assistance Program was expanded as part of the Settlement approved by the Commission Order entered January 17, 2019, in York Water's 2018 base rate case at Docket Nos. R-2018-3000019, *et al*. Under that Settlement, the Low Income Customer Assistance Program's annual budget was expanded to $20,000 on a pilot basis until the Company's next base rate case. Subsequently, under the Settlement approved by Commission Order entered January 12, 2023, in York Water's 2022 base rate case at Docket Nos. R-2022-3031340, the annual budget was expanded to $40,000. The program has been a success in helping low-income customers pay their water and wastewater bills to avoid shut off, especially during and following the COVID-19 pandemic. The Company is requesting further expansion of the funding level to $60,000 annually

because: (1) the $40,000 annual budget has been fully expended each year; and (2) the Company's customer base and service territory continues to grow.

Furthermore, under the Settlement approved in York Water's 2022 base rate case, the Company was required to propose a pilot low-income bill discount program for residential water and wastewater service in its next base rate proceeding. As such, York Water proposes that up to 200 low-income customers not be billed the fixed residential customer charge, which would save those customers at least $200 each year. The low-income customers can reduce the consumption-based portion of their bill through conservation, so the focus of the pilot low-income bill discount program is on the fixed charge.

Q. How does the Company recover the costs associated with the Low Income Customer Assistance Program?

A. Because the program helps residential customers only, the Company includes the costs associated with the program, including plumbing repairs and bad debt forgiveness, in the cost of service for residential customers.

Q. Has the Company taken any other measures to assist low-income, payment-troubled customers?

A. Yes. York Water does not require a deposit as a condition of service, nor does the Company propose implementing such a policy at this time. York Water also adheres to the applicable rules and regulations governing termination of service.

Further, the Company will negotiate second or subsequent payment agreements in good faith to help low-income customers pay down their balances in arrears.

Q. Is there any demonstration that customers view the Company's service favorably?

A. The Company's superior level of customer service can be demonstrated by reviewing the frequency of customer complaints filed with the Commission's Bureau of Consumer Services. Exhibit No. HXII-2, pages 1 through 6 provide a comparison of the Company's 2023, 2022, and 2021 residential complaint rates and justified residential complaint rates to the 2023, 2022, and 2021 residential complaint rates and justified residential complaint rates of Aqua Pennsylvania, Inc., Pennsylvania-American Water Company and the industry as a whole. The residential complaint rates and justified residential complaint rates for Aqua Pennsylvania, Inc., Pennsylvania-American Water Company, and the industry as a whole are published by the Commission's Bureau of Consumer Services. 2023 is the latest information available. York Water's 2023, 2022, and 2021 residential complaint rates and justified residential complaint rates are significantly lower than the residential complaint rates and justified residential complaint rates of Aqua Pennsylvania, Inc., Pennsylvania-American Water Company and the industry as a whole.

To maintain this exceptionally high level of customer satisfaction, the Company has a policy and procedures for responding and tracking customer inquiries and complaints. In particular, all customer inquiries are tracked for action taken prior to being closed. If an inquiry requires action by someone outside the

customer service area, a customer work order will be created to track the activity until completion. Additionally, the President and Chief Executive Officer is copied on all customer inquiries. The VP of Customer Service also monitors the activity of all inquiries to determine that the customer has received satisfaction or a satisfactory response to the customer's concern. Moreover, all inquiries requiring some action on the part of the Company are logged into the Company's customer information system as part of the customer history file.

York Water also conducts Customer Attitude Surveys to measure the level of its customers' satisfaction and to anticipate and respond to changes in its customers' expectations. The Company has conducted independent Customer Attitude Surveys in 1989, 1992, 1996, 2000, 2004, 2009, 2015, 2020, and 2024. The surveys measured customer satisfaction as it relates to water quality and service. The customer opinions of both quality and service were uniformly excellent. I have previously discussed the results of the most recent survey.

In sum, the data demonstrates that the Company, due to its efforts, delivers to its customers' exceptional customer service and exceptional value.

Q. Does the Company promote the continuation of superior and affordable service to its customers in other ways?

A. Yes. To help York Water continue providing superior and affordable service, the Company established a Cash Incentive Plan approved by the Company's Compensation and Human Capital Committee and Board of Directors on January 26, 2003. The Company's Cash Incentive Plan is designed to motivate and reward

participants who provide superior service, contribute to the achievement of Company goals, and promote the creation of value for customers. The Company establishes a number of performance objectives for the calendar year, each of which provides a direct benefit to its customers. The Company's Cash Incentive Plan also provides for a business criterion upon which annual incentive awards are conditioned. The business criterion is not a performance objective and is not the objective for the incentive plan. However, the business criterion is established to ensure that cash incentives are paid only when the Company's financial profile warrants such a payout.

In addition, the Company established a Long-Term Incentive Plan approved by the Company's stockholders on May 2, 2016, to help York Water continue providing superior and affordable service. The Company's Long-Term Incentive Plan is designed to advance the long-term success of the Company by providing the incentive of long-term stock-based awards to officers, directors, and key employees. The Long-Term Incentive Plan helps ensure that the compensation practices of the Company are competitive in the industry and helps assist with the attraction and retention of directors and key employees that are vital to providing superior and affordable service to York Water's customers.

Q. Is the Company making substantial expenditures to provide for the water supply and wastewater service needs of its customers?

A. Yes. For the Company to continue providing its high-quality water service and exceptional customer service, it is necessary to invest in replacements,

improvements, and additions to the Company's facilities. As explained in Exhibit Nos. FV-12-1, FV-12-2, FV-12-4 and FV-12-5, York Water has projected to place in service $41,708,860 in new or replacement facilities during 2025 and $44,606,360 in 2026 and the first two months of 2027. The Company's projection of new facilities includes: (1) standpipe, booster station, and pumping equipment upgrades; (2) improvements to the Company's water treatment facilities that will make them more efficient; (3) the replacement or relining of aging mains; and (4) the replacement of other infrastructure. Projected additions also include the cost of new services, hydrants, and mains resulting from organic growth within York Water's service territory as well as upgraded meter reading equipment and electronics to make the Company's operations more efficient.

For the Company to continue providing its high-quality wastewater service, it is necessary to invest in replacements, improvements, and additions to the Company's facilities. As explained in Exhibit Nos. FV-12-1W, FV-12-2W, FV-12-4W and FV-12-5W, York Water has projected to place in service $6,581,359 in new or replacement facilities during 2025 and $6,418,667 in 2026 and the first two months of 2027. The Company's projection of new facilities includes improvements to the Company's wastewater treatment facilities that will make them more efficient as well as the replacement and rehabilitation of aging mains, manholes, and other infrastructure. Projected additions also include the cost of upgraded equipment and electronics to make the Company's operations more efficient.

Q. Has the Company also projected retirements and removed them from rate base?

A. Yes. As shown in Exhibit Nos. FV-12-3 and FV-12-6, the Company plans to retire approximately $3,197,285 from utility plant in service during 2025 and $13,774,015 during 2026 and the first two months of 2027. As shown in Exhibit Nos. FV-12-3W and FV-12-6W, the Company plans to retire approximately $39,357 from wastewater utility plant in service during 2025 and $27,575 during 2026.

Q. How is the Company financing its capital requirements?

A. The Company is financing its capital requirements through internally generated funds, proceeds from the issuance of common stock under its dividend reinvestment and direct stock purchase plan and employee stock purchase plans, customer advances, issuances of equity and long-term debt, and temporary borrowings under its lines of credit.

In addition, I note that the Company has implemented a variety of financing methods in the Company's efforts to produce interest cost savings for its customers. The Company's long-term goal for permanent capital is to maintain a capital structure between 50% and 55% equity, which will assist the Company in maintaining an investment grade credit rating that will allow the Company to obtain financing at the lowest cost possible which benefits our customers.

Q. Can you describe the Company's recent acquisition activity?

A. The following is a summary of York Water's recent acquisition activity. York Water supports the Commission's objectives of promoting regionalization and strengthening water and wastewater system viability. These acquisitions will improve the overall capability of the Commonwealth's water and wastewater industry, maintain and improve the quality of water and wastewater service to customers, advance the communities' economic development, and protect the environment.

Country View Manor (Water purchase)

On August 11, 2022, the Company completed the acquisition of the water assets of Country View Manor Community, LLC ("CVM") in York County, Pennsylvania. The Company began operating the existing water facilities on August 15, 2022. CVM served approximately 50 water customers.

With a change in community ownership, the new owner did not have the expertise or wish to continue to provide water service to its residents due to increasing costs and the challenges of meeting regulatory oversight and reporting requirements. CVM determined that it was in the best interests of its current customers to sell its water facilities to a company that has sufficient water operations and maintenance experience to meet the water demands of the public and has more experience dealing with utility service and regulatory requirements associated with providing such service. CVM concluded that its investment in maintaining the water facilities in the future would be insufficient to provide safe and reliable water service.

The Company acquired CVM's source of supply and its water treatment and distribution system, including all the physical plant, property, and equipment. In the process of conducting its due diligence, the Company noted elevated arsenic levels that were close to but had not exceeded the Maximum Contaminant Level ("MCL"). Following acquisition and certification by the Commission, the Company conducted initial baseline sampling and identified arsenic contamination in the wells above the MCL. The Company notified all customers and quickly designed, permitted, and installed a dual arsenic filtration system. The Company also identified and repaired a significant leak that had been ongoing prior to acquisition. The Company improved the system by installing meters and an automated meter reading system, so customers would pay for their own usage. The Company also installed Supervisory Control and Data Acquisition ("SCADA") equipment along with backup power generation to the well house. Prior to the Company's acquisition and priority investment in reliability, the booster pumps were connected to a single source of power and were subject frequent power outages resulting in loss of water supply to residents.

On March 9, 2023, the Company submitted to the Commission an original cost plant-in-service valuation of the CVM water system. The Company paid approximately the depreciated original cost of the acquired system. York Water has included in rate base the depreciated original cost of the acquired system. No amortization of pass-through of the difference between the acquisition cost and the depreciated original cost is appropriate because this acquisition involves a matter of substantial public interest.

County View Manor (Wastewater purchase)

On August 11, 2022, the Company completed the acquisition of the wastewater assets of Country View Manor Community, LLC ("CVM") in York County, Pennsylvania. The Company began operating the existing wastewater collection and treatment facilities on August 15, 2022. CVM served approximately 50 wastewater customers.

As with the water system, with a change in community ownership, the new owner did not have the expertise or wish to continue to provide wastewater service to its residents due to increasing costs and the challenges of meeting regulatory oversight and reporting requirements. CVM determined that it was in the best interests of its current customers to sell its wastewater collection and treatment system to a company that has sufficient wastewater operations and maintenance experience to meet the wastewater demands of the public and has more experience dealing with utility service and regulatory requirements associated with providing such service. CVM concluded that its investment in maintaining the collection and treatment system in the future would be insufficient to provide safe and reliable wastewater collection and treatment services.

The Company acquired CVM's wastewater collection and treatment system, including all the physical plant, property, and equipment. Upon taking over the CVM wastewater collection and treatment system, the Company installed SCADA equipment and backup power generation to improve the reliability of service. During the diligence process, the Company noted safety concerns at the

treatment plant that would expose a sole operator to a dangerous fall hazard. Most of the necessary safety grating above and across the tankage was missing or inadequately supported. Additionally, the Company determined that the critically important comminutor was inoperable, there were no spare parts, motors, or blowers, the exhaust fan did not work, there was an air leak in the final aeration tank, and most alarmingly, the sewer lateral connecting the treatment plant to the collection system was separated and seeping raw sewage. All these deficiencies have been rectified by York Water. To reduce inflow and infiltration ("I&I"), the Company will regrade the driveway to allow excessive rain and runoff to flow away from the plant and not into the equalization tank, which was jeopardizing the plant's hydraulic capacity.

On March 9, 2023, the Company submitted to the Commission an original cost plant-in-service valuation of the CVM wastewater system. The Company paid less than depreciated original cost of the acquired system. York Water has included in rate base the depreciated original cost of the acquired system. No amortization of pass-through of the difference between the acquisition cost and the depreciated original cost is appropriate because this acquisition involves a matter of substantial public interest.

LIDA/FCGA (Water purchase)

On August 25, 2022, the Company completed the acquisition of the water assets of the Letterkenny Industrial Development Authority and Franklin County General Authority ("LIDA/FCGA") in Franklin County, Pennsylvania. The Company

began operating the existing water facilities on August 29, 2022. LIDA/FCGA served approximately 90 water customers, including the Letterkenny Army Depot, a nationally strategic logistics center.

LIDA/FCGA was formed in response to the 2005 Base Realignment and Closure Act ("BRAC"), with the sole purpose of realigning facilities in accordance with BRAC directives. LIDA/FCGA did not wish to continue to provide water service to its residents due to increasing costs and the challenges of meeting regulatory oversight and reporting requirements. LIDA/FCGA did not have the expertise to provide planning support to the military commands operating on Letterkenny Army Depot, nor support the long-term strategic direction of the installation. LIDA/FCGA determined that it was in the best interests of its current customers to sell its water facilities to a company that has sufficient water operations and maintenance experience to meet the water demands of the public and has more experience dealing with planning and projecting utility service and the regulatory requirements associated with providing such service. LIDA/FCGA concluded that its investment in maintaining the water facilities in the future would be insufficient to provide safe and reliable water service.

The Company acquired the LIDA/FCGA water treatment and distribution system, including all the physical, property, and equipment. Prior to acquisition, the most recent filter plant performance evaluation identified 24 deficiencies, including several that had been repeated through multiple inspections without change or improvement. Upon taking over the LIDA/FCGA water facilities, the Company installed monitoring equipment and backup power generation.

LIDA/FCGA was willing to accept the risk of power outage by filling its one finished water storage tank and allowing the system to ride on gravity if the system lost power. In York Water's assessment, this created excessive and unallowable risk in the event of a power outage. After several months of investigation in accordance with the Company's leak detection program, the Company identified a significant leak in the floor of one of the finished water basins. Without proper controls, LIDA/FCGA had no way to monitor the water supply system. Once York Water installed metering diagnostics throughout the treatment and collection network, the Company could quantify that over 100,000 gallons per day were leaking from the finished water basin. The Company replaced the failed valves, isolated the basin, and then repaired the significant leak that had been ongoing well prior to the acquisition. As a result, unaccounted for water has been reduced by nearly 15%.

Also, in reviewing historic reports and logs, the Company determined that the previous operator was not properly reporting monthly usage data to the DEP. Reporting accuracy is critical to both the Company and the DEP and has been improved significantly. While reviewing staffing logs and reports the Company also determined that the previous owner had not properly staffed the facility to meet drinking water regulations, nor had the contract certified operators completed the necessary training.

In addition, public fire protection is a priority on military installations, and even more so at Letterkenny Army Depot because it is a national munitions center. As a federal installation that did not charge for fire hydrants, the public fire

protection network had ballooned to 327 fire hydrants. The Company inspected all 327 fire hydrants to verify they are in proper working order and incorporated them into the Company's hydraulic model to ensure they can be relied upon if needed. Following inspection and modelling, the Company determined 48 of the hydrants, or roughly 15%, were inoperable or were hydraulically obsolete. The Company tagged the hydrants out of service and isolated them from the distribution system, thereby improving overall system capacity.

Further, during the diligence process prior to closing, the Company investigated each commercial and industrial connection. Because Letterkenny Army Depot was a military installation and not subject to local ordinances, none of the domestic water lines had backflow protection, creating a cross-connection risk to the Company's customers. The Company notified all customers of mandatory backflow prevention and began the process to ensure compliance as a condition of service. Again, because Letterkenny Army Depot was a military installation and not subject to local ordinances, fire and domestic services were in a common, single line, without proper backflow protection, and without appropriate metering to account for usage. The Company inspected all fire and domestic service connections and notified all customers of mandatory separation of lines to ensure compliance as a condition of service.

Upon acquisition the Company also noted that there was no meter inspection or exchange policy for commercial and industrial meters. There were no records indicating when meters were inspected or replaced. All meters are now

included in the Company's meter replacement program and inspected in accordance with regulations based upon the size of the meter.

And, while the list of improvements is extensive, the Company paid particular attention to physical security of its important water treatment and storage assets. The Company has installed gates, fencing, monitors, cameras and controls at the primary water treatment facility to monitor and control access to this critical infrastructure.

On March 9, 2023, the Company submitted to the Commission an original cost plant-in-service valuation of the LIDA/FCGA water system. The Company paid less than the depreciated original cost of the acquired system. York Water has included in rate base the depreciated original cost of the acquired system. No amortization of pass-through of the difference between the acquisition cost and the depreciated original cost is appropriate because this acquisition involves a matter of substantial public interest.

LIDA/FCGA (Wastewater purchase)

On August 25, 2022, the Company completed the acquisition of the wastewater assets of LIDA/FCGA in Franklin County, Pennsylvania. The Company began operating the existing wastewater collection and treatment facilities on August 29, 2022. LIDA/FCGA served approximately 90 wastewater customers.

As with the water system, LIDA/FCGA was formed in response to the 2005 BRAC, with the sole purpose of realigning facilities in accordance with BRAC directives. LIDA/FCGA did not wish to continue providing wastewater

service to its residents due to increasing costs and the challenges of meeting regulatory oversight and reporting requirements. LIDA/FCGA did not have the expertise to provide planning support to the military commands operating on Letterkenny Army Depot, nor support the long-term strategic direction of the installation. LIDA/FCGA determined that it was in the best interests of its current customers to sell its wastewater collection and treatment facilities to a company that has sufficient wastewater operations and maintenance experience to meet the wastewater demands of the public and has more experience dealing with planning and projecting utility service and the regulatory requirements associated with providing such service. LIDA/FCGA concluded that its investment in maintaining the wastewater facilities in the future would be insufficient to provide safe and reliable wastewater service.

The Company acquired LIDA/FCGA's wastewater collection and treatment system, including all the physical plant, property, and equipment. Upon taking over the LIDA/FCGA's wastewater collection and treatment system, the Company installed monitoring equipment and backup power generation to improve the reliability of service. LIDA/FCGA was willing to accept the risk of power outage by allowing its tanks to serve as buffers and storing untreated waste until power would return. In York Water's assessment, this created an excessive and unallowable risk of an overflow or illegal discharge in the event of a power outage. Regular, ongoing maintenance and replacement of infrastructure for the collection system was not being done. And, while the list of improvements is extensive, the Company paid particular attention to the physical security of its important

wastewater treatment assets. The Company has installed monitors, cameras and controls at the primary wastewater treatment facility to monitor and control access to this critical infrastructure.

On March 9, 2023, the Company submitted to the Commission an original cost plant-in-service valuation of the LIDA/FCGA wastewater system. The Company paid less than the depreciated original cost of the acquired system. York Water has included in rate base the depreciated original cost of the acquired system. No amortization of pass-through of the difference between the acquisition cost and the depreciated original cost is appropriate because this acquisition involves a matter of substantial public interest.

Albright Trailer Park (Water purchase)

On October 28, 2022, the Company completed the acquisition of the water assets of Albright Trailer Park of R.T. Barclay, Inc. ("Albright") in York County, Pennsylvania. The Company began operating the existing water facilities on October 31, 2022. Albright served approximately 60 water customers.

Albright did not wish to continue to provide water service to its residents due to increasing costs and the challenges of meeting regulatory oversight and reporting requirements. Prior to the acquisition, Albright was served by York Water through a single point connection. The water distribution system that extended from the meter vault through the community was severely compromised, as demonstrated through extremely high water meter readings (average of 220 gallons per unit per day for a mobile home unit). Albright determined that it was in

the best interests of its current customers to sell its water facilities to a company that has sufficient water operations and maintenance experience to meet the water demands of the public and has more experience dealing with utility service and regulatory requirements associated with providing such service. Albright concluded that its investment in maintaining the water facilities in the future would be insufficient to provide safe and reliable water service and determined that it would be more beneficial for the owner to focus on managing the mobile home park and not managing a water system.

The Company acquired the Albright water distribution system including all the physical, property, and equipment. The Company improved the system by installing individual meters and an automated meter reading system so customers would pay for their own usage. The Company spent considerable effort with its leak detection team identifying and then making repairs to the leaking distribution system up to the point of connection with the customer.

On March 9, 2023, the Company submitted to the Commission an original cost plant-in-service valuation of the Albright water system. The Company paid less than the depreciated original cost of the acquired system. York Water has included in rate base the depreciated original cost of the acquired system. No amortization of pass-through of the difference between the acquisition cost and the depreciated original cost is appropriate because this acquisition involves a matter of substantial public interest.

Scott Water Company (Water purchase)

On November 5, 2022, the Company completed the acquisition of the water assets of Scott Water Company ("Scott") in Franklin County, Pennsylvania. The Company began operating the existing water facilities November 18, 2022. Scott served approximately 25 water customers.

Scott did not wish to continue providing water service to its residents due to increasing costs and the challenges of meeting regulatory oversight and reporting requirements. Scott developed the water system along with the development of the 25-lot subdivision and operated the system ever since. Scott determined that it was in the best interests of its current customers to sell its water facilities to a company that has sufficient water operations and maintenance experience to meet the water demands of the public and has more experience dealing with utility service and regulatory requirements associated with providing such service. Scott concluded that its investment in maintaining the water facilities in the future would be insufficient to provide safe and reliable water service.

The Company acquired Scott's water distribution system but none of its wells, well houses, water treatment building, water tank, or associated equipment. York Water abandoned the existing well, lessening the drain on the aquifer. York Water interconnected Scott's distribution system with the Company's existing and recently acquired LIDA system, providing the residents of Scott with a more reliable and plentiful supply of water. Of particular concern to DEP and Scott was a recent report from U.S. Environmental Protection Agency ("EPA") and the Letterkenny Army Depot, which described per- and polyfluoroalkyl substances

("PFAS") migration from the military installation down hydraulic gradient in the direction of the Scott Water System. Disconnecting the system from its groundwater source and connecting it to York Water's surface water source eliminated the risk of PFAS contamination and/or necessary remediation. In addition, York Water improved the system by installing meters and an automated meter reading system so customers would pay for their own usage.

On March 9, 2023, the Company submitted to the Commission an original cost plant-in-service valuation of the acquired water assets of Scott. As noted in the testimony of Mr. Coppersmith, the Company's net cost to acquire the Scott Water System assets was $22,659 greater than the original cost of the property less applicable accrued depreciation. See Exhibit No. FV-1-9.

The negotiations were conducted at arms-length. York Water was not affiliated with Scott. The actual purchase price was reasonable. The net premium is reasonable considering the projected annual revenues that the Company will receive from the customers added as a result of the acquisition. The additional revenue is reflected in this case.

Also, rates to pre-acquisition customers will not increase unreasonably due to this acquisition. Annual revenues from the added customers are sufficient to cover the incremental costs of the acquisition.

In accordance with Section 1327 of the Public Utility Code, the Company requests that amortization of the $22,659 positive acquisition adjustment be permitted over a 10-year period as part of rate base.

SYC WWTP, L.P. (Wastewater purchase)

On December 1, 2022, the Company completed the acquisition of the wastewater assets of SYC WWTP, L.P. and the Albright Trailer Park of R.T. Barclay ("SYC"), Inc. in York County, Pennsylvania. The Company began operating the existing wastewater collection and treatment facilities on December 5, 2022. SYC served approximately 90 wastewater customers.

SYC did not wish to continue providing wastewater service to its residents due to increasing costs and the challenges of meeting regulatory oversight and reporting requirements. SYC determined that it was in the best interests of its current customers to sell its wastewater collection and treatment system to a company that has sufficient wastewater operations and maintenance experience to meet the wastewater demands of the public and has more experience dealing with utility service and regulatory requirements associated with providing such service. SYC concluded that its investment in maintaining the collection and treatment system in the future would be insufficient to provide safe and reliable wastewater collection and treatment services.

The Company acquired SYC's wastewater collection and treatment system, including all the physical plant, property, and equipment. Upon taking over SYC's wastewater collection and treatment system, the Company installed SCADA equipment and backup power generation to improve the reliability of service. The Company replaced the entire ultraviolet treatment system as the acquired system was out of date and there were no parts available.

Also, upon acquisition, the Company determined that one of the blowers did not run as the internal parts were locked up and the motor on another blower needed to be replaced, the sampling meters were outdated and not within specifications, one of the wetland pumps failed, part of the tertiary filter membrane and one of the floats in the tertiary filter had to be replaced, the controls for the blowers needed to be replaced, the elevations were wrong on the wetland floats, the wetland pump station had an effluent pipe that was not properly sealed and allowing partially treated effluent overflow to flow into the creek, one of the treatment trains was completely out of service and in significant disrepair, the failed comminutor needed replacement, and the clarifier weirs needed replacement. In short, the treatment plant was in dire need of overhaul and investment.

The Company has made the necessary repairs to bring the system into compliance with all standards and regulations. With the treatment works aligned with the Company's operating principles, the Company is now focused on the wastewater collection system. Since the Company installed improved influent and discharge monitoring, York Water has noted a significant amount of I&I entering the treatment plant. The Company televised and mapped the entire collection system and has prioritized repairs to eliminate I&I to the plant.

On July 3, 2023, the Company submitted to the Commission an original cost plant-in-service valuation of SYC wastewater system. The Company paid less than the depreciated original cost of the acquired system. York Water has included in rate base the depreciated original cost of the acquired system. No amortization of pass-through of the difference between the acquisition cost and the depreciated

original cost is appropriate because this acquisition involves a matter of substantial public interest.

Conewago Industrial Park (Water purchase)

On October 12, 2023, the Company completed the acquisition of the water assets of Conewago Industrial Park Water and Sewer Company ("CIP") in Lancaster County, Pennsylvania. The Company began operating the existing water facilities October 16, 2023. CIP served approximately 30 water customers.

CIP did not wish to continue providing water service to its residents due to increasing costs and the challenges of meeting regulatory oversight and reporting requirements. CIP determined that it was in the best interests of its current customers to sell its water facilities to a company that has sufficient water operations and maintenance experience to meet the water demands of the public and has more experience dealing with utility service and regulatory requirements associated with providing such service. CIP concluded that its investment in maintaining the water facilities in the future would be insufficient to provide safe and reliable water service.

The Company acquired the CIP water treatment and distribution system including all the physical, property, and equipment. Upon taking over the CIP water facilities, the Company installed SCADA equipment. The Company installed a valve on the fire service at a property that did not have this necessary equipment before acquisition. The existing disinfectant system was inconsistent, and the Company was concerned with meeting DEP regulations. Accordingly,

York Water permitted, designed, and installed a new chlorine injection system. Further, although this is part of a water treatment process, there was no domestic water supply at the treatment plant for operators and employees of the Company, which compromised the health and safety of the workforce. Therefore, the Company installed an internal potable water system. The Company also installed new well flow meters and a new security camera system at the plant to monitor the physical characteristics of the plant and the physical security at the plant. And, finally, to create a more consistent pressure gradient for customers and reduce fluctuations, the Company installed a new educed pressure zone between the chemical mixing and the potable water system.

On February 5, 2024, the Company submitted to the Commission an original cost plant-in-service valuation of CIP water system. The Company paid less than the depreciated original cost of the acquired system. York Water has included in rate base the depreciated original cost of the acquired system. No amortization of pass-through of the difference between the acquisition cost and the depreciated original cost is appropriate because this acquisition involves a matter of substantial public interest.

Conewago Industrial Park (Wastewater purchase)

On October 12, 2023, the Company completed the acquisition of the wastewater assets of Conewago Industrial Park Water and Sewer Company ("CIP") in Lancaster County, Pennsylvania. The Company began operating the existing

wastewater collection and treatment facilities on October 16, 2023. CIP served approximately 30 wastewater customers.

CIP did not wish to continue providing wastewater service to its residents due to increasing costs and the challenges of meeting regulatory oversight and reporting requirements. CIP determined that it was in the best interests of its current customers to sell its wastewater collection and treatment system to a company that has sufficient wastewater operations and maintenance experience to meet the wastewater demands of the public and has more experience dealing with utility service and regulatory requirements associated with providing such service. CIP concluded that its investment in maintaining the collection and treatment system in the future would be insufficient to provide safe and reliable wastewater collection and treatment services.

The Company acquired CIP's wastewater collection and treatment system including all the physical plant, property, and equipment. Upon taking over the CIP wastewater collection and treatment system, the Company installed SCADA equipment. Further, upon acquisition, the Company determined that the chlorine injection pumps needed to be replaced, the heat trace around the outdoor piping did not work, one of the blowers was not operational, the post equalization tank pump needed to be replaced, the emergency backup generator needed significant repairs, the water lines in the building needed to be replaced, and the effluent flow meter needed to be replaced. The Company also installed a new security camera system.

On February 5, 2024, the Company submitted to the Commission an original cost plant-in-service valuation of CIP wastewater system. The Company

paid less than the depreciated original cost of the acquired system. York Water has included in rate base the depreciated original cost of the acquired system. No amortization of pass-through of the difference between the acquisition cost and the depreciated original cost is appropriate because this acquisition involves a matter of substantial public interest.

MESCO, Inc. (Wastewater purchase)

On January 31, 2024, the Company completed the acquisition of the wastewater assets of Memford Estates Sewerage Company, Inc., MESCO, Inc. ("MESCO") in York County, Pennsylvania. The Company began operating the existing collection and treatment facilities February 1, 2024. MESCO served approximately 180 residential wastewater customers.

MESCO was operating under a DEP Consent Order and Agreement ("COA") for numerous violations and deficiencies, including illegal discharges of waste, which included a civil penalty of nearly $16,000. MESCO did not have the resources, nor did it wish to continue providing wastewater service to its residents due to increasing costs and the challenges of meeting regulatory oversight and reporting requirements. MESCO determined that it was in the best interests of its current customers to sell its wastewater collection and treatment system to a company that has sufficient wastewater operations and maintenance experience to meet the wastewater demands of the public and has more experience dealing with utility service and regulatory requirements associated with providing such service. MESCO concluded that its investment in maintaining the collection and treatment

system in the future would be insufficient to provide safe and reliable wastewater collection and treatment services.

In May 2023, DEP entered into a COA with MESCO after many Notices of Violation ("NOVs") detailed significant deficiencies in operating a wastewater system. MESCO was ordered to take certain corrective actions and pay a civil penalty. The findings in the COA are indicative of MESCO's difficulties with operating its wastewater system.

The Company acquired MESCO's wastewater collection and treatment system, including all the physical plant, property, and equipment. Upon taking over the MESCO wastewater collection and treatment system, the Company became subject to satisfying the terms of the COA. The first step was to understand system parameters, operating parameters, and discharge results. Within 90 days of closing and certification from the Commission, the Company had installed SCADA equipment. The Company determined both equalization tank pumps needed to be replaced, both pumps in a lift station needed to be replaced, the effluent pipe from the clarifiers to the chlorine tablet feeder was broken underground and weeping untreated waste, the weirs needed to be replaced, the skimmers in the clarifiers did not work, the chlorine tablet feeder did not work, the bar screen needed to be replaced, the well did not supply proper water pressure, no sampler was present, and no sampling meters were present. The Company is working to remedy these issues.

On July 25, 2024, the Company submitted to the Commission an original cost plant-in-service valuation of MESCO wastewater system. The Company paid

less than the depreciated original cost of the acquired system. York Water has included in rate base the depreciated original cost of the acquired system. No amortization of pass-through of the difference between the acquisition cost and the depreciated original cost is appropriate because this acquisition involves a matter of substantial public interest.

Longstown Mobile Estates (Water purchase)

On February 21, 2024, the Company completed the acquisition of the water assets of Longstown Mobile Estates ("Longstown") in York County, Pennsylvania. The Company began operating the existing water facilities on February 26, 2024. Longstown served approximately 90 water customers.

Longstown did not wish to continue providing water service to its residents due to increasing costs and the challenges of meeting regulatory oversight and reporting requirements. Before the acquisition, Longstown was connected to York Water and was a York Water customer through a single point meter connection. Longstown determined that it was in the best interests of its current customers to sell its water facilities to a company that has sufficient water operations and maintenance experience to meet the water demands of the public and has more experience dealing with utility service and regulatory requirements associated with providing such service. Longstown concluded that its investment in maintaining the water facilities in the future would be insufficient to provide safe and reliable water service.

The Company acquired Longstown's water distribution system, including all the physical plant, property, and equipment. The Company improved the system by installing meters and an automated meter reading system, so customers would pay for their own usage. In addition, the Company installed additional valves throughout Longstown to improve the distribution system with an increased ability to isolate a smaller section of the community and inconvenience fewer customers if a leak were to occur in the future, minimizing disruption to the total system.

On July 25, 2024, the Company submitted to the Commission an original cost plant-in-service valuation of Longstown water system. The Company paid less than the depreciated original cost of the acquired system. York Water has included in rate base the depreciated original cost of the acquired system. No amortization of pass-through of the difference between the acquisition cost and the depreciated original cost is appropriate because this acquisition involves a matter of substantial public interest.

Houston Run (Water purchase)

On September 26, 2024, the Company completed the acquisition of the water assets of Houston Run Community Water System, LLC ("Houston Run") in Lancaster County, Pennsylvania. The Company began operating the existing water facilities October 16, 2023. Houston Run served approximately 15 commercial water customers.

Houston Run did not wish to continue providing water service to its residents due to increasing costs and the challenges of meeting regulatory oversight and reporting requirements. Houston Run determined that it was in the best interests of its current customers to sell its water facilities to a company that has sufficient water operations and maintenance experience to meet the water demands of the public and has more experience dealing with utility service and regulatory requirements associated with providing such service. Houston Run concluded that its investment in maintaining the water facilities in the future would be insufficient to provide safe and reliable water service.

The Company acquired the Houston Run water system, including all the physical, property, and equipment. Upon taking over the Houston Run water facilities, the Company installed SCADA equipment. The Company also determined that Houston Run was not complying with the 4-Log Treatment of viruses for an entry point served by a groundwater source. Without sufficient contact time and facilities in place, the first customer of the system was at risk of contamination. Within six months of closing, the Company designed, permitted, and constructed appropriate contact measures to meet Chapter 109 of the State Drinking Water Act. The Company also improved system reliability and redundancy by adding a backup booster pump, a new chemical mixing and dosing system, and a security and camera system.

On February 20, 2024, the Company submitted to the Commission an original cost plant-in-service valuation of the Houston Run water system. The Company paid less than the depreciated original cost of the acquired system. York

Water has included in rate base the depreciated original cost of the acquired system. No amortization of pass-through of the difference between the acquisition cost and the depreciated original cost is appropriate because this acquisition involves a matter of substantial public interest.

York Haven Sewer Authority (Wastewater purchase)

On December 5, 2024, the Company completed the acquisition of the wastewater assets of York Haven Sewer Authority ("York Haven") in York County, Pennsylvania. The Company began operating the existing collection and treatment facilities on December 9, 2024. York Haven served approximately 230 wastewater customers.

York Haven did not wish to continue providing wastewater service to its residents due to increasing costs and the challenges of meeting regulatory oversight and reporting requirements. York Haven was being managed by a volunteer board of directors who were struggling with adding new members to the board. York Haven determined that it was in the best interests of its current customers to sell its wastewater collection and treatment system to a professional company that has sufficient wastewater operations and maintenance experience to meet the wastewater demands of the public and has more experience dealing with utility service and regulatory requirements associated with providing such service. York Haven concluded that its investment in maintaining the collection and treatment system in the future would be insufficient to provide safe and reliable wastewater collection and treatment services.

The Company acquired York Haven's wastewater collection and treatment system, including all the physical plant, property, and equipment. Prior to acquiring the system, York Water was aware that the primary treatment for the sanitary discharge was gaseous chlorine. Even prior to closing, and prior to Commission certification, the Company designed and applied to the DEP for a permit to replace the less stable and more dangerous gaseous chlorine with a tablet. Within 60 days of closing, less than two reporting months to the DEP, the Company installed the new system. Also, because the Company installed improved SCADA programming, the Company determined that the effluent would not maintain proper dissolved oxygen ("DO"). To improve discharge DO and overall operating performance, the weirs need to be replaced, the pump rail systems needed to be replaced to allow for proper maintenance, and one of two blowers must be replaced. Equally important is the installation of a grinder pump on one of the influent lines to eliminate clogging, the evaluation and correct sizing for capacitors, and the installation of emergency power generation. The Company is working to remedy these issues.

On January 2, 2025, the Company submitted to the Commission an original cost plant-in-service valuation of the acquired assets of York Haven. As noted in the testimony of Mr. Coppersmith, the Company's net cost to acquire the York Haven wastewater assets was $127,481 greater than the original cost of the property less applicable accrued depreciation. See Exhibit No. FV-1-3W. The negotiations were conducted at arms-length. York Water was not affiliated with York Haven. The actual purchase price was reasonable. The net premium is

reasonable considering the projected annual revenues that the Company will receive from the customers added as a result of the acquisition. The additional revenue is reflected in this case.

Rates to pre-acquisition customers will not increase unreasonably due to this acquisition. Annual revenues from the added customers are sufficient to cover the incremental costs of the acquisition.

In accordance with Section 1327 of the Public Utility Code, the Company requests that amortization of the $127,481 positive acquisition adjustment be permitted over a 10-year period as part of rate base.

Pine Run Retirement Community (Water purchase)

On December 12, 2024, the Company completed the acquisition of the water assets of Pine Run Retirement Community ("Pine Run") in Adams County, Pennsylvania. The Company began operating the existing water facilities December 16, 2024. Pine Run served approximately 100 water customers.

Pine Run did not wish to continue providing water service to its residents due to increasing costs and the challenges of meeting regulatory oversight and reporting requirements. Pine Run was subject to a January 2023 NOV from the DEP for significant deficiencies, including elevated gamma radiation exceeding the MCL. Pine Run determined that it was in the best interests of its current customers to sell its water facilities to a company that has sufficient water operations and maintenance experience to meet the water demands of the public and has more experience dealing with utility service and regulatory requirements associated with

providing such service. Pine Run concluded that its investment in maintaining the water facilities in the future would be insufficient to provide safe and reliable water service.

The Company acquired Pine Run's water distribution system but none of its wells, well houses, water treatment building, water tank, or associated equipment. York Water abandoned the existing well, reducing the drain on the aquifer. York Water interconnected Pine Run's distribution system with its existing system, providing the residents of Pine Run with a more reliable and plentiful supply of water. By connecting to York Water's source and disconnecting the existing wells that were contaminated with gamma radiation at levels above the MCL limits, the Company provided the residents of Pine Run with safe drinking water. In addition, York Water improved the system by installing meters and an automated meter reading system so customers would pay for their own usage. The Company also installed an additional blowoff to help with water quality and installed a new vault and dual pressure-reducing valve system.

On December 20, 2024, the Company submitted to the Commission an original cost plant-in-service valuation of Pine Run water system. The Company paid less than the depreciated original cost of the acquired system. York Water has included in rate base the depreciated original cost of the acquired system. No amortization of pass-through of the difference between the acquisition cost and the depreciated original cost is appropriate because this acquisition involves a matter of substantial public interest.

Brookhaven Mobile Home Park (Water purchase)

On December 12, 2024, the Company completed the acquisition of the water assets of Brookhaven Mobile Home Park of ATG Properties, LLC ("Brookhaven") York County, Pennsylvania. The Company began operating the existing water facilities December 16, 2024. Brookhaven served approximately 150 water customers.

Brookhaven did not wish to continue providing water service to its residents due to increasing costs and the challenges of meeting regulatory oversight and reporting requirements. Brookhaven was subject to a November 2022 NOV from the DEP for significant deficiencies including elevated Tetrachloroethylene, also known as perchloroethylene ("PCE"), exceeding the MCL. Brookhaven determined that it was in the best interests of its current customers to sell its water facilities to a company that has sufficient water operations and maintenance experience to meet the water demands of the public and has more experience dealing with utility service and regulatory requirements associated with providing such service. Brookhaven concluded that its investment in maintaining the water facilities in the future would be insufficient to provide safe and reliable water service.

The Company acquired Brookhaven's water distribution system but none of its wells, well houses, water treatment building, water tank, or associated equipment. York Water abandoned the existing well, reducing the drain on the aquifer. York Water interconnected Brookhaven's distribution system with its existing system, providing the residents of Brookhaven with a more reliable and plentiful supply of water. By connecting to York Water's source and disconnecting

the existing wells that were contaminated with PCE levels above the MCL limits, the Company provided the residents of Brookhaven with safe drinking water. In addition, York Water improved the system by installing meters and an automated meter reading system so customers would pay for their own usage. The Company also installed additional valves throughout the system and installed a new vault and dual pressure reducing valve system.

On December 20, 2024, the Company submitted to the Commission an original cost plant-in-service valuation of Brookhaven system. The Company paid less than the depreciated original cost of the acquired system. York Water has included in rate base the depreciated original cost of the acquired system. No amortization of pass-through of the difference between the acquisition cost and the depreciated original cost is

Q. What are your conclusions about the overall effectiveness of the service provided by the Company?

A. York Water is superior in its overall effectiveness and provides exceptional service to its customers at exceptional value. The Commission should recognize such performance in arriving at the allowed rate of return on common equity.

Q. Does this conclude your direct testimony at this time?

A. Yes.

YORK WATER STATEMENT NO. 2

BEFORE THE

PENNSYLVANIA PUBLIC UTILITY COMMISSION

THE YORK WATER COMPANY

DIRECT TESTIMONY OF MATTHEW J. SCARPATO

Q. State your name and business address.

A. Matthew J. Scarpato. My business address is: 130 East Market Street, York, Pennsylvania.

Q. By whom are you employed?

A. I am employed by The York Water Company ("York Water" or the "Company").

Q. State your present position with the Company.

A. I am the Vice President of Operations.

Q. How long have you been employed by the Company?

A. I have been employed by the Company since July 5, 2023.

Q. What is your educational background?

A. I have a Bachelor of Science degree in Accounting from York College of Pennsylvania, York, Pennsylvania and a Master's Degree in Business Administration from the Pennsylvania State University, Harrisburg, York, Pennsylvania.

Q. Are you a member of any professional societies or trade associations?

A. Yes, I am currently a member of the American Water Works Association, the Waterworks Operators Association of Pennsylvania, and the National Association of Water Companies.

Q. What has been your other business experience?

A. From February 2021 through March 2023, I was the Chief Financial Officer and Vice President of Operations for Homestead Village Enhanced Senior Living in Lancaster, Pennsylvania. From May 2020 through February 2021, I was the Chief Financial Officer for Homestead Village Enhanced Senior Living in Lancaster, Pennsylvania. From December 2010 through May 2020, I was the Executive Vice President of Operations and Finance for York Jewish Community Center in York, Pennsylvania.

Q. Have you previously testified before a regulatory commission?

A. No, this is the first time I have presented testimony to the Pennsylvania Public Utility Commission ("Commission").

Q. Will you list the exhibits you are sponsoring in this proceeding?

A. I am sponsoring the following exhibits prepared by me or under my direction and supervision:

Exhibit Nos. HIX-1, HIX-2, HIX-3, HIX-4, HIX-5, HIX-6, HIX-7, FIX-1, FIX-2, FIX-3, FIX-4, FIX-5, FIX-6, and FIX-7 relating to quality of service.

Q. Please outline the operations of the Company.

A. The Company obtains the bulk of its water for its primary water distribution system in York and Adams County from the South and East Branches of the Codorus Creek. The East Branch flows into the Company's two impounding basins on its primary system known as Lake Williams and Lake Redman. The water is taken from the confluence of the east and south branches of the creek and pumped by the Company's Brillhart Pumping Station a distance of approximately two miles to the Company's Purification Plant. The Company also has an intake in the Susquehanna River. Water is pumped through a 15-mile transmission pipeline connecting the Susquehanna River to the Company's Lake Redman impounding reservoir. The Company has an alternate pumping station at Lake Redman, which allows the Company to pump directly from Lake Redman. Water from Lake Redman is pumped a distance of approximately three miles to the Company's Purification Plant.

The Company obtains its water supply for its system for Franklin County from the Roxbury Dam on the Conodoguinet Creek. The Company has a reservoir on this system.

The Company fully treats and filters the water that is supplied to the public. The Company was one of the first public water supply systems in the nation to treat and filter its water supply, having constructed its first filtration and treatment facilities in 1898. After treatment, water for its primary system is retained in two storage basins located at the Purification Plant for eventual distribution to the Company's service areas. In compliance with requirements of the Department of Environmental Protection ("DEP") related to finished water storage facilities, the two basins were covered in 1993 and 1994.

The Company has two separate types of service areas. One is referred to as the "Gravity System." In the "Gravity System," water flows to customers from the Purification Plant without the use of booster pumps. The second service area is referred to as the "Repumped System," for which booster pumps are used to provide necessary water pressure and flow. All booster stations are equipped with at least two pumps and backup power generation to safeguard water service in the event of mechanical or electrical failure.

The Company has thirty-nine standpipes, two finished water reservoirs, and thirty-four booster stations located throughout its service territory, which provide emergency supplies and water pressure.

In addition to the water assets described above, the Company owns and operates seven groundwater sources, one in the Borough of Carroll Valley, Adams County, PA, two in Cumberland Township, Adams County, PA, one in Straban Township, Adams County, PA, one in Washington Township, York County, PA, one in West Donegal Township, Lancaster County, PA, and one in Salisbury Township, Lancaster County, PA. These water supply systems are not connected to the Company's primary water treatment plant and have their own water treatment facilities.

The Company owns and operates eleven wastewater collection systems and treatment facilities, one in East Manchester Township, York County, PA, one in the Borough of East Prospect and Lower Windsor Township, York County, PA, one in Felton Borough, York County, PA, two in Letterkenny Township, Franklin County, PA, one in Straban Township, Adams County, PA, one in Washington Township, York County, PA, one in Shrewsbury Township, York, PA, one in Mount Joy Township, Lancaster County, PA, one in Monaghan Township, York County, PA, and one in the Borough of York Haven, York County, PA. The Company owns and operates three wastewater collection systems, one in West York Borough, York County, PA with wastewater treatment provided by Pennsylvania-American Water

Company, one in Jacobus Borough, York County, PA, with wastewater treatment provided by Springfield Township York County Sewer Authority, and one in West Manheim Township, York County, PA, with wastewater treatment provided by Penn Township.

Q. What measures has the Company taken to ensure the safety and availability of water in the event of an emergency?

A. The Company has a long-standing Emergency Response Plan for drinking water contamination incidents prepared in accordance with the regulatory requirements of DEP and the guidelines established by the United States Environmental Protection Agency ("EPA"). The Emergency Response Plan is tested, evaluated, and updated on a regular basis, not less frequent than annually.

The Company has established a York County Inter Water Utility Cooperation Plan. Under the Plan, if a York County water utility has a water contamination incident or a water loss, the neighboring utilities would assist in meeting drinking water needs through the operation of one or more Drinking Water Fill Stations.

Customers of the affected utility will be notified of the locations and operating hours of the Drinking Water Fill Stations. The Company maintains an inventory of the Drinking Water Fill Station connection facilities.

In addition, York Water has improved its notification procedures in the event of a water contamination incident. To ensure that residential customers, businesses, governmental agencies, and health care facilities are promptly and properly informed and protected in the event of an emergency, the Company has entered into an emergency telephone message distribution contract, which provides rapid telephone notification to its customer base. Annually the Company attempts to secure current telephone numbers and email addresses from all of its customers, and currently has approximately 90% of its customers' landline, cellular, or email telephone numbers/addresses. The telephone numbers and email addresses are kept secure in the Company's database, and access is restricted to customer service staff. In addition to the emergency telephone message distribution notification, the Company provides notification through the Company's website, local radio and television stations, newspapers, and other media.

York Water has installed a Supervisory Control and Data Acquisition ("SCADA") process control network, which enables the Company to immediately detect a water contamination incident throughout its distribution system. This process control network allows the Company to provide rapid customer notification in the event of an emergency.

Q. Mr. Hand's testimony states that one of the goals of the Company is to provide high quality water and excellent service. How has the Company achieved this goal?

A. York Water continually strives to provide superior service to its customers. The Company exceeds all standards for water quality, assuring that its customers receive safe water. And York Water designs and upgrades the Company's delivery system so that its customers receive their water reliably.

To reduce the cost of service to York Water's customers and keep the Company's rates as affordable as possible, York Water encourages water conservation by its customers.

The Company meters all customer water usage with the exception of fire service or temporarily after an acquisition before meters are installed. All meter readings are checked during the billing process to make sure that the most recent consumption is consistent with the historical average. If the reading is abnormal, before billings are mailed, a customer service employee attempts to contact the customer to inform the customer of the abnormal reading and suggest the customer investigate a possible leak. The Company has received high praise from its customers for this validation procedure.

Each year, York Water's customers receive bill inserts or onserts (messages printed on the actual water bill) that describe ways to conserve water. In addition, a brochure that the Company provides to all new customers contains a section on water conservation. Also, the Company's Consumer Confidence Report (Refer to Exhibit No. FIX-1) contains water conservation information.

The Company and its employees undertake an active role in the community to stress the need for water conservation. Speakers are provided to local organizations to explain the need for water conservation. The Company provides coloring books and brochures to local school and scout groups on water conservation. The Company has also sponsored and provided instruction for the Boy Scout merit badge on Water and Soil Conservation. The Company has assigned a team of employees to complete and analyze monthly water audits using industry benchmarks as a guide for performance. When safety conditions allow, the Company offers tours of its water treatment process to school-age children and local scout troops to demonstrate the importance of water conservation, the quality of the product and the value of drinking water to the community.

During the drought periods of 1997, 1999, 2001-2003, and 2023 to the present, the Company issued many press releases urging customers to conserve water. In addition, the Company sponsored a series of water conservation tips broadcast over a local TV station and over the local Cable TV network.

The Company has a Drought Contingency Plan, approved by the Commission and DEP, filed as a part of its Tariff.

The Company practices water conservation as well. Leak detection and repair has always been one of the Company's highest priorities.

The repair of a large leak or one doing any damage takes precedence over all other activities of the distribution department, which operates 24 hours a day, 365 days a year.

The Company has an employee whose sole responsibility is leak detection. During the calendar year 2024, the Company's Leak Detection Coordinator detected 184 leaks throughout the Company's service territory. The Company has purchased and installed leak detection equipment, which allows York Water to continuously monitor portions of its distribution system to detect leaks.

In addition, York Water's Distribution Department Superintendent periodically contacts municipal street crew superintendents, police and fire officials in the 57 municipalities served by the Company to remind and encourage them to contact the Company if they observe any unusual water flows in the streets or at valve boxes or hydrants. All such reports are promptly investigated.

It should also be noted that most of the municipalities in which York Water serves have code provisions that require the installation of water saving plumbing fixtures.

Q. Please describe the actions that the Company takes to maintain and improve the quality and safety of the water provided to customers.

A. In addition to the affordability of the Company's water and the exceptional customer service that York Water provides to its customers, the quality of water the Company delivers to its customers is second to none. As reflected in the attachment to Exhibit No. HIX-1, the Company compares the chemical characteristics of the Company's water supply to the EPA's and DEP's Safe Drinking Water Act standards. This information is posted on the Company's website and mailed to customers who use York Water's water in processing or request the information. The Company's water quality routinely exceeds, and in most instances, far exceeds the Safe Drinking Water Act standards.

The Company maintains its own laboratory and performs nearly 70,000 chemical and bacteriological tests every year to make certain that water quality meets or exceeds recognized standards of water quality and purity. In addition, periodic tests are performed by independent laboratories to confirm that water delivered to customers is safe and aesthetically pleasing to customers.

The Company is not in violation of any provision of the Pennsylvania Safe Drinking Water Act or any rule, regulation or order or any condition of any permit, variance, or exemption granted by the DEP. To the contrary, the Company is in compliance with all Safe Drinking Water Act provisions and generally exceeds such standards. Providing safe and high-quality water is as critically important to the Company as it is to its customers.

Attached to Exhibit No. HIX-1 is the Company's 2024 annual Drinking Water Quality Reports prepared and provided to York Water's customers and users in February 2025. The Safe Drinking Water Act requires community water systems to annually prepare and provide to customers and users annual consumer confidence reports detailing the quality of water delivered by the Company. In addition to sending the report to customers electronically, the Company mails copies to those customers requesting a hard copy of the report. Prior to releasing the report, the Company advertises its availability in local newspapers and places the report on the Company's website so that non-customer users can obtain a copy.

The Company entered into a consent order and agreement with DEP in December 2016 after the Company determined it exceeded the action level for lead as established by the Lead and Copper Rule ("LCR") issued by the EPA. The Company has not had an exceedance in any subsequent compliance test. Under the agreement, the Company committed to exceed the LCR replacement schedule by replacing all of the remaining known company-owned lead service lines within four years from the agreement. The Company completed the replacement of all known company-owned lead service lines by the end of 2018, compressing the replacement schedule from four year to two. Any additional company-owned lead service lines that have been discovered since the end of 2018 have been replaced. Currently, all known company-owned lead service lines have been replaced. The

consent order and agreement was terminated by DEP in June 2022 after determining all obligations had been completed.

The Company was granted approval by the Commission to modify its tariff to include the cost of the replacement of lead customer-owned service lines that are discovered when the Company replaces its lead service lines, and to include the cost of the annual replacement of up to 400 lead customer-owned service lines whenever they are discovered, regardless of the material used for the company-owned service line over nine years from the agreement. All known customer-owned lead service lines that were connected to a company-owned lead service line were replaced by the end of 2018. Any additional customer-owned lead service lines connected to a company-owned lead service line that have been discovered since the end of 2018 have been replaced.

To identify customer-owned lead service lines not adjoining active, identified company-owned lead service lines, the Company continues to canvass its customers and seek their assistance with identifying the material composition of their customer-owned service lines. The Company has used its website as well as targeted mailings to identify customer-owned lead service lines. To date, over 800 customer-owned lead service lines have been replaced by the Company.

Q. Does this conclude your direct testimony at this time?

A. Yes.

YORK WATER STATEMENT NO. 3

BEFORE THE

PENNSYLVANIA PUBLIC UTILITY COMMISSION

THE YORK WATER COMPANY

DIRECT TESTIMONY OF MATTHEW E. POFF

Q. State your name and business address.

A. Matthew E. Poff. My business address is: 130 East Market Street, York, Pennsylvania.

Q. By whom are you employed?

A. I am employed by The York Water Company ("York Water" or the "Company").

Q. State your present position with the Company and explain your duties and responsibilities.

A. I am Chief Financial Officer and Treasurer for the Company. My duties and responsibilities include managing the day to day financial transactions of the Company.

Q. How long have you been employed by the Company?

A. I have been employed by the Company since June 15, 2009.

Q. What is your educational background?

A. I have a Bachelor's Degree from the Pennsylvania State University, University Park, Pennsylvania and a Master's Degree in Business Administration from York College of Pennsylvania, York, Pennsylvania.

Q. Are you a certified public accountant?

A. Yes, I am a certified public accountant licensed by the Commonwealth of Pennsylvania.

Q. What has been your other business experience?

A. From September 2006 through June 2009, I was employed by I. B. Abel, Inc. in York, Pennsylvania as the Chief Financial Officer. In this capacity, I managed the day-to-day accounting and financial transactions of the Company.

From July 1995 through September 2006, I was employed by Beard Miller Company LLP (now Baker Tilly US, LLP) as a certified public accountant. In this capacity, I oversaw the audits and reviews and preparation of financial statements and tax returns for various business entities, both private and public companies of various sizes.

Q. Have you previously testified before a regulatory commission?

A. Yes, I have presented testimony to the Pennsylvania Public Utility Commission ("Commission") in the Company's last three rate cases.

Q. Will you list the water operations exhibits you are sponsoring in this proceeding?

A. I am sponsoring the following water operations exhibits prepared by me or under my direction and supervision:

Exhibit Nos. H (b)-2, H (c)-5, H (c)-6, HI-1, HI-2, HI-3, HI-4, and HI-5 relating to the statement of operations for the water division;

Exhibit Nos. H (a)-2, H (a)-3, H (a)-4, H (a)-5, H (b)-3, H (b)-4, H (b)-5, H (b)-6, HII-1, HII-2, HII-2-1, HII-2-2, HII-2-3, HII-2-4, HII-2-5, HII-2-6, HII-2-7, HII-2-8, HII-2-9, HII-2-10, HII-2-11, HII-2-12, HII-2-13, HII-2-14, HII-2-15, HII-2-16, HII-3, HII-4, HII-5, HII-6, HII-7, HII-8, HII-9, HII-10, HII-11, HII-12, and HII-13 relating to operating revenues for the water division;

Exhibit Nos. HIII-1, HIII-2, HIII-2-1, HIII-2-2, HIII-2-3, HIII-2-4, HIII-2-4 (a), HIII-2-5, HIII-2-6, HIII-2-7, HIII-2-8, HIII-2-9, HIII-2-10, HIII-2-12, HIII-2-13, HIII-2-14, HIII-2-15, HIII-2-16, HIII-2-17, HIII-2-18, HIII-2-19, HIII-2-20, HIII-2-21, HIII-2-22, HIII-2-23, HIII-2-24, HIII-2-25, HIII-2-26, HIII-2-27, HIII-2-28, HIII-2-29, HIII-2-30, HIII-2-31, HIII-2-32, HIII-2-33, HIII-2-34, HIII-2-35, HIII-2-36, HIII-2-37, HIII-2-38, HIII-2-39, HII-2-40, HIII-3, HIII-4, HIII-5, HIII-6, HIII-7, HIII-8, HIII-9, HIII-10, HIII-11, HIII-12, HIII-13, HIII-14, HIII-15, HIII-16, HIII-17, HIII-18, HIII-19, HIII-20, HIII-21, HIII-23, HIII-24, HIII-25, HIII-26, HIII-27, and HIII-28 relating to operating expenses for the water division;

Exhibit Nos. HIV-2, HIV-12, HIV-15, HIV-15-1, HIV-15-2, HIV-15-3, HIV-15-4, and HIV-15-5 related to operating taxes other than income taxes for the water division;

Exhibit Nos. HIV-1, HIV-3, HIV-4, HIV-5, HIV-6, HIV-7, HIV-8, HIV-9, HIV-10, HIV-11, HIV-13, HIV-14, HIV-16, HIV-17, HIV-17-1, HIV-17-2, HIV-17-3, HIV-17-3 (a), HIV-17-4, HIV-17-5, and HIV-18 relating to operating income taxes for the water division;

Exhibit No. HV-1-1, HV-1-10, HV-8-1 (g), HV-8-1 (g)1, HV-8-1 (g)2, and HV-10 relating to the original cost measure of value for the water division;

Exhibit Nos. HVII-1, HVII-2, HVII-3, HVII-4, HVII-5, HVII-6, HVII-7, HVII-8, HVII-9, HVII-10, HVII-11, HVII-12, HVII-13, HVII-14, HVII-15, HVII-16, HVII-17 HVII-18, HVII-19, HVII-20, HVII-21, HVII-22, HVII-23, HVII-24, HVII-25, HVII-26, HVII-27, HVII-28, HVII-29, HVII-30, HVII-31, and HVII-32, relating to rate of return;

Exhibit Nos. H (c)-2, HX-1, HX-2, HX-3, HX-4, HX-5, HX-6, HX-7, HX-8, HX-9, HX-10, HX-11, HX-12, and HX-13 relating to the balance sheet; and

Exhibit Nos. H (a)-1, H (a)-6, H (a)-9, H (a)-10, H (a)-11, H (b)-1, HVIII-1, HVIII-2, HXI-1, HXI-2, HXI-3, and HXI-4.

Q. Explain Exhibit No. H (b)-1.

A. Exhibit No. H (b)-1 provides the specific reasons the Company proposes to increase its water rates. Despite the best efforts by York Water to control costs, the effects of increased expenses and net additions to rate base have reduced returns. The Company proposes to increase its water rates for the following reasons: (1) to provide sufficient

revenues to recover the cost of providing water service to its customers; (2) to allow the Company to properly discharge its public duties by continuing to furnish adequate, safe, and reliable service; (3) to maintain its facilities properly; and (4) to afford the opportunity to more nearly approach a fair and reasonable rate of return on the original cost measure of value of its used and useful property.

Q. Explain Exhibit No. HI-1.

A. Exhibit No. HI-1 provides a detailed comparative operating statement for the twelve months ended December 31, 2024, and December 31, 2023. Column 1 of pages 2 through 8 of Exhibit No. HI-1 reflects the Company's detailed water operating statement per books for the twelve months ended December 31, 2024, showing operating income of $26,939,804. Column 2 of pages 2 through 8 of Exhibit No. HI-1 reflects the Company's detailed operating statement per books for the twelve months ended December 31, 2023, showing operating income of $26,880,477. Column 3 of pages 2 through 8 of Exhibit No. HI-1 reflects the increases and decreases by account between the operating statement for the twelve months ended December 31, 2024, and the operating statement for the twelve months ended December 31, 2023. Major account variances (>$75,000) between the detailed operating statement for the twelve months ended December 31, 2024, and the detailed operating statement for the twelve months ended December 31, 2023 are identified in Column 4 of pages 2 through 8 of Exhibit No. HI-1. Detailed explanations of the causes of the major account variances between the operating statement for the twelve months ended December 31, 2024, and the operating statement for the twelve months ended December 31, 2023, are provided beginning on page 9 of Exhibit No. HI-1.

Pages 19 and 20 of Exhibit HI-1 show the increase in Company labor expense for the twelve months ended December 31, 2024. The increase is principally due to wage increases for existing employees, promotions, and an increase in the number of employees.

As explained on pages 21 and 22 of Exhibit No. HI-1, each year the Company incurs expenses to maintain different components of its plant facilities. As a consequence, the level of maintenance costs charged to each account will vary from year to year, depending upon the nature of maintenance projects undertaken in any one year. The significant factor for ratemaking is not whether an individual account has varied, but whether the overall level of maintenance costs is reasonable. As pages 21 and 22 demonstrate, while maintenance expenses rose by 24.9%, test year maintenance expense, as a percentage of plant in service, rose slightly during the historic test year as compared to the prior twelve-month period.

Q. Explain Exhibit No. HI-2.

A. Exhibit No. HI-2 summarizes ratemaking adjustments under existing rates to per book water statement of income for the twelve months ended December 31, 2024, and the anticipated statement of income when proposed rates become effective. The water income per books for the twelve months ended December 31, 2024, as shown in Column 1 of Exhibit No. HI-2 is $19,613,442. I note that this amount reflects non-operating income and other income deductions not included in the calculation of net operating income for ratemaking purposes. Net operating income for ratemaking purposes was $26,939,804 for the twelve months ended December 31, 2024, as shown in Column 1,

page 2 of Exhibit No. HI-2. Column 3 of Exhibit No. HI-2 shows adjusted net operating income of $24,230,709. The adjustments to net operating income in the amount of $(2,709,095) are shown in Column 2 of Exhibit No. HI-2. These adjustments are detailed in other exhibits, which I will explain later. Column 5 of Exhibit No. HI-2 shows net operating income of $30,651,299 after reflecting adjustments related to the effects of proposed rates. The adjustments to net operating income in the amount of $6,420,590 are shown in Column 4 of Exhibit No. HI-2, and these adjustments are detailed in other exhibits, which I will explain later.

Q. Are you sponsoring any other exhibits regarding the Company's statement of operations?

A. Yes, I am also sponsoring Exhibit Nos. H (b)-2, H (c)-5, H (c)-6, HI-3, HI-4, and HI-5.

Q. Explain Exhibit No. H (b)-3.

A. Exhibit No. H (b)-3 provides the number of water customers whose monthly bills will increase under proposed rates based on pro forma historic test year volumes.

Q. Explain Exhibit No. H (b)-5.

A. Exhibit No. H (b)-5 states that no water customers' monthly bills will decrease under proposed rates based on pro forma historic test year volumes.

Q. Explain Exhibit No. HII-1.

A. Exhibit No. HII-1 is a comparative statement of gallons sold and operating revenues per books by class for the twelve months ended December 31, 2024, and December 31, 2023, and the number of customers by class as of December 31, 2024, and December 31, 2023.

Q. Explain Exhibit No. HII-2.

A. Exhibit No. HII-2 summarizes adjustments to per book operating revenues for the twelve months ended December 31, 2024, that are required for ratemaking purposes. As I will explain later, such adjustments reflect elimination of Distribution System Improvement Charge ("DSIC") revenues billed and recorded on the books during the twelve months ended December 31, 2024, and elimination of net accrued operating revenues recorded on the corporate books during the twelve months ended December 31, 2024. The adjustments also annualize the effects of changes in number of customers, which occurred during the twelve months ended December 31, 2024.

Exhibit No. HII-2, page 2 of 3, shows operating revenues from metered sales, by class, from unmetered sales, by class, from fire protection, by class, and revenues from other than sales of water.

The operating revenues per books, for the twelve months ended December 31, 2024, as shown in Column 1, page 2 of 3 of Exhibit No. HII-2, were $67,541,585. Adjustments under existing rates to decrease historic test year operating revenues in the amount of $(190,505) are summarized on page 3 of 3 of Exhibit No. HII-2 and are shown in Column 2, page 2 of 3 of Exhibit No. HII-2. These adjustments are explained later in Exhibit Nos. HII-2-1 through HII-2-15. Pro forma operating revenues under existing rates, after adjustments, for twelve months ended December 31, 2024, of $67,351,080 are shown in Column 3, page 2 of 3, of Exhibit No. HII-2. The proposed increase in historic test year operating revenues in the amount of $9,001,370 is shown in Column 5, page 2 of 3 of

Exhibit No. HII-2. The corresponding percentage increase in operating revenues is shown in Column 6, page 2 of 3.

For historic test year purposes, the increase of $9,001,370 shown on Exhibit No. HII-2 was not produced by the application of proposed rates to historic test year volumes. Since the Company's claim in this case is based upon data for a fully projected future test year ending February 28, 2027, annualized and normalized for ratemaking purposes, the increase of $9,001,370, or 13.36%, is the increase calculated based upon pro forma historic test year revenues, expenses and rate base that is distributed proportionately among the customer classes.

Q. Explain Exhibit No. HII-2-1.

A. Exhibit No. HII-2-1 eliminates DSIC revenues billed and recorded on the books during the twelve months ended December 31, 2024. The Company's calculations zero the DSIC and roll-into base rates the costs recovered through the charge. The adjustment to eliminate DSIC revenues is carried forward to Exhibit No. HII-2.

Q. Explain Exhibit No. HII-2-2.

A. Exhibit No. HII-2-2 eliminates net accrued operating revenues recorded on the corporate books during the twelve months ended December 31, 2024. In response to the enactment of the Tax Reform Act of 1986, the Company estimates for income tax and financial reporting purposes the amount of income attributable to utility services provided during each accounting period, but after the final meter reading which falls within that accounting period.

Since unbilled revenues from the end of one accounting period are included in the first meter reading for the next accounting period, unbilled revenues from one accounting period are offset by unbilled revenues in the succeeding accounting period, with the result that the Company will record for accounting purposes, as either a debit or credit, the negative or positive difference in accrued revenues between the two accounting periods. This difference represents net accrued revenues recorded for the latter accounting period.

Operating revenues are presented for ratemaking purposes on an "as billed basis" for the historic, future, and fully projected future test years, to eliminate the uncertainties inherent in estimated "unbilled revenues." Therefore, for ratemaking purposes, net accrued operating revenues are eliminated.

Q. Explain Exhibit No. HII-2-3.

A. Exhibit No. HII-2-3 annualizes water operating revenues for metered residential, commercial, and industrial customers by applying metered base rates effective March 1, 2023, to test year water consumption. By Order entered at Docket No. R-2022-3031340, the Commission authorized increased base rates for the Company. These rates are the currently effective base rates of the Company. Annualization of revenues by customer class at present-metered base rates effective March 1, 2023, in the amount of $61,350,103 are shown in Column 2 on Exhibit No. HII-2-3. Application of present base rates to the customer consumption analysis for the twelve months ended December 31, 2024, is shown on Exhibit No. HII-4, which I will explain later. Metered operating revenues by customer class billed and recorded on the corporate books during the twelve months

ended December 31, 2024, in the amount of $61,378,462 are shown in Column 1 of Exhibit No. HII-2-3 and are subtracted from annualized revenues at metered base rates effective March 1, 2023, to determine the adjustment by customer class to operating revenues shown in Column 3 of Exhibit No. HII-2-3 [$61,350,103 - $61,378,462 = $(28,359)]. The adjustment by customer class of operating revenues in the amount of $(28,359) is carried forward to Exhibit No. HII-2, page 3.

Q. Explain Exhibit No. HII-2-4.

A. Exhibit No. HII-2-4 annualizes operating revenues for metered residential gravity customers connected and disconnected during the twelve months ended December 31, 2024. The net gain in number of metered residential gravity customers during the twelve months ended December 31, 2024, was 149 (21,137 metered residential gravity customers as of December 31, 2024, less 20,988 metered residential gravity customers as of December 31, 2023). Since 149 metered residential gravity customers were gained throughout the historic test year, it is assumed the historic test year average number of metered residential gravity customers is equal to the average of metered residential gravity customers at the beginning and end of the historic test year, or 21,063 ([21,137 + 20,988] ÷ 2). Annualized revenues for metered residential gravity customers of $11,706,893 (refer to Exhibit No. HII-4) are divided by the historic test year average number of metered residential gravity customers of 21,063 to calculate the average annual revenue per average metered residential gravity customer in the amount of $555.80 ($11,706,893÷21,063 = $555.80). The adjustment to annualize revenues for the net gain in metered residential gravity customers during the twelve months ended December 31, 2024, is determined by multiplying the net gain of 149 metered residential gravity

customers by the average annual revenue per average metered residential gravity customer in the amount of $555.80 and by dividing the product of this calculation by two [149 x $555.80 ÷ 2 = $41,407]. The product is divided by two since it is reasonable to assume that customers were gained evenly through the historic test year and that annualized revenues already reflect the gain of one-half of one year's revenue, on average, for the 149 customers. The result of the calculations described above is the amount of $41,407, which is carried forward to Exhibit No. HII-2, page 3.

Q. Explain Exhibit No. HII-2-5.

A. Exhibit No. HII-2-5 annualizes operating revenues for metered residential repumped customers connected and disconnected during the twelve months ended December 31, 2024. The net gain in number of metered residential repumped customers during the twelve months ended December 31, 2024, was 1,014 (45,262 metered residential repumped customers as of December 31, 2024, less 44,248 metered residential repumped customers as of December 31, 20203. Since 1,014 additional metered residential repumped customers were added throughout the twelve months ended December 31, 2024, it is assumed the historic test year average number of metered residential repumped customers is equal to the average of the numbers of metered residential repumped customers at the beginning and end of the historic test year, or 44,755 ([45,262 + 44,248] ÷ 2). Annualized revenues for metered residential repumped customers of $29,401,581 (Refer to Exhibit No. HII-4) are divided by the historic test year average number of metered residential repumped customers of 44,755 to calculate the average annual revenue per average metered residential repumped customer in the amount of $656,95 ($29,401,581 ÷ 44,755 = $656.95). The adjustment to annualize revenues for the net

increase in metered residential repumped customers during the twelve months ended December 31, 2024, is determined by multiplying the net gain of 1,014 metered residential repumped customers by the average annual revenue per average metered residential repumped customer in the amount of $656.95, and by dividing the product of this calculation by two (1,014 x $656.95 ÷ 2 = $333,074). The product is divided by two since it is reasonable to assume that customers were added evenly throughout the twelve months ended December 31, 2024, and that annualized revenues already reflect one-half of one year's revenue, on average, for the 1,014 customers. The result of the calculations described above is the amount of $333,074, which is carried forward to Exhibit No. HII-2, page 3.

Q. Explain Exhibit No. HII-2-6.

A. Exhibit No. HII-2-6 annualizes operating revenues for metered commercial gravity customers connected and disconnected during the twelve months ended December 31, 2024. The net gain in number of metered commercial gravity customers during the twelve months ended December 31, 2024, was 12 (2,542 metered commercial gravity customers as of December 31, 2024, less 2,530 metered commercial gravity customers as of December 31, 2023). Since 12 metered commercial gravity customers were gained throughout the twelve months ended December 31, 2024, it is assumed the historic test year average number of metered commercial gravity customers is equal to the average of the numbers of metered commercial gravity customers at the beginning and end of the historic test year, or 2,536 ([2,542 + 2,530] ÷ 2). Annualized revenues for metered commercial gravity customers of $4,718,906 (Refer to Exhibit No. HII-4 reduced by priced out bulk truck sales) are divided by the historic test year average number of

metered commercial gravity customers of 2,536 to calculate the average annual revenue per average metered commercial gravity customer in the amount of $1,860.77 ($4,718,906 ÷ 2,536 = $1,860.77). The adjustment to annualize revenues for the net increase in the number of metered commercial gravity customers during the twelve months ended December 31, 2024, is determined by multiplying the net gain of 12 metered commercial gravity customers by the average annual revenue per metered commercial gravity customer in the amount of $1,860.77 and by dividing the product of this calculation by two [12 x $1,860.77 ÷ 2 = $11,165]. The product is divided by two since it is reasonable to assume that customers were gained evenly throughout the twelve months ended December 31, 2024, and that annualized revenues already reflect the gain of one-half of one year's revenue, on average, for the 12 customers. The result of the calculations described above is the amount of $11,165, which is carried forward to Exhibit No. HII-2, page 3.

Q. Explain Exhibit No. HII-2-7.

A. Exhibit No. HII-2-7 annualizes operating revenues for metered commercial repumped customers connected and disconnected during the twelve months ended December 31, 2024. The net gain in number of metered commercial repumped customers during the twelve months ended December 31, 2024, was 39 (2,259 metered commercial repumped customers as of December 31, 2024, less 2,220 metered commercial repumped customers as of December 31, 2023). Since 39 metered commercial repumped customers were added throughout the twelve months ended December 31, 2024, it is assumed the historic test year average number of metered commercial repumped customers is equal to the average of the numbers of metered commercial repumped customers at the beginning and

end of the historic test year, or 2,240 ([2,259 + 2,220] ÷ 2). Annualized revenues for metered commercial repumped customers of $10,052,230 (Refer to Exhibit No. HII-4 reduced by priced out bulk truck sales) are divided by the historic test year average number of metered commercial repumped customers of 2,240 to calculate the average annual revenue per average metered commercial repumped customer in the amount of $4,487.60 ($10,052,230 ÷ 2,240 = $4,487.60). The adjustment to annualize revenues for the net increase in metered commercial repumped customers during the twelve months ended December 31, 2024, is determined by multiplying the net gain of 39 metered commercial repumped customers by the average annual revenue per average metered commercial repumped customer in the amount of $4,487.60 and by dividing the product of this calculation by two (39 x $4,487.60 ÷ 2 = $87,508). The product is divided by two since it is reasonable to assume that customers were gained evenly throughout the twelve months ended December 31, 2024, and that annualized revenues already reflect the gain of one-half of one year's revenue, on average, for the 39 customers. The result of the calculations described above is the amount of $87,508, which is carried forward to Exhibit No. HII-2, page 3.

Q. Explain Exhibit No. HII-2-8.

A. Exhibit No. HII-2-8 eliminates operating revenues for three metered industrial gravity customers who were disconnected during the twelve months ended December 31, 2024. The annualized revenue adjustment for three metered industrial gravity customers disconnected during the test year of $586 is carried forward to Exhibit No. HII-2, page 3.

Q. Explain Exhibit No. HII-2-9.

A. Exhibit No. HII-2-9 annualizes operating revenues for two metered industrial repumped customers who were connected during the twelve months ended December 31, 2024. The annualized revenue adjustment for two metered industrial repumped customers connected during the test year of $3,484 was carried forward to Exhibit No. HII-2, page 3.

Q. Explain Exhibit No. HII-2-10.

A. Exhibit No. HII-2-10 eliminates the unmetered revenue for properties that have been metered during the twelve months ended December 31, 2024. The ongoing revenue from these customers is included in Exhibit No. HII-2-5. The revenue adjustment of $(15,253) was carried forward to Exhibit No. HII-2, page 3.

Q. Explain Exhibit No. HII-2-11.

A. Exhibit No. HII-2-11 annualizes operating revenues to reflect the number of private fire protection customers as of December 31, 2024, at present rates. Annualized private fire protection revenues in the amount of $2,898,808 shown on Exhibit No. HII-2-10, page 2 of 2 were determined by applying present private fire protection rates effective March 1, 2023, authorized by the Commission's Order entered at Docket No. R-2022-3031340 to the number of private fire hydrants and standby service connections in service as of December 31, 2024. The difference in the amount of $152,673 between the annualized private fire protection revenues of $2,898,808 and the historic test year private fire protection revenues of $2,746,136 ($2,898,808 - $2,746,136 = $152,673), shown on page 2 of 2 of Exhibit No. HII-2-11, is the adjustment to annualize operating revenues for private fire protection customers as of December 31, 2024, which has been carried forward to Exhibit No. HII-2, page 3.

Q. Explain Exhibit No. HII-2-12.

A. Exhibit No. HII-2-12 annualizes operating revenues to reflect the number of public fire protection customers as of December 31, 2024, at present rates. Annualized public fire protection revenues in the amount of $1,827,851 shown on Exhibit No. HII-2-12 were determined by applying the present public fire protection rates effective March 1, 2023, authorized by the Commission's Order entered at Docket No. R-2022-3031340 to the number of public fire hydrants in service as of December 31, 2024. The difference in the amount of $32,120 between the annualized public fire protection revenues of $1,827,851 and the historic test year public fire protection revenues of $1,795,732 ($1,827,851 - $1,795,732 = $32,120) shown on Exhibit No. HII-2-12 is the adjustment to annualize operating revenues for public fire protection customers as of December 31, 2024, which has been carried forward to Exhibit No. HII-2, page 3.

Q. Explain Exhibit No. HII-2-13.

A. Exhibit No. HII-2-13 annualizes lease payments received for communication equipment installed on the Company's standpipes in accordance with the non-exclusive license agreement between the Company and cellular telephone companies. These cellular telephone companies are not affiliated with the Company. This industry is experiencing consolidation. As cellular telephone companies merge, they may have leases with the Company for equipment on the same standpipe for each of the legacy companies. As a result, they are not renewing these duplicate leases or are providing notice they will not be renewing these duplicate leases upon the end of the lease. This is resulting in decreases in annualized lease payments. Rent from water property for the twelve months

ended December 31, 2024, reflects lease payments from the dates of the license agreements. The adjustment of $(23,650) is determined by subtracting the lease payments received and recorded as rental income during the twelve months ended December 31, 2024, of $454,236 from the annual lease payments for the installation of communication equipment in the amount of $430,587 [$430,587 - $454,236 = $(23,650)]. This adjustment of $(23,650) has been carried forward to Exhibit No. HII-2, page 3.

Q. Explain Exhibit No. HII-2-14.

A. Exhibit No. HII-2-14 eliminates the billing and revenue collection services provided to the City of York included in the historic test year miscellaneous water revenues. Before this year, the Company provided billing and revenue collection services to the City of York for their refuse service. The City of York did not renew this contract with the Company. As a result, the billing and revenue collection services the Company provided to the City of York ceased beginning in 2025. The City of York was billed on a monthly basis for the billing and revenue collection services provided by the Company. The Company determined the total revenue included in the historic test year for these services was $418,643. This adjustment of $(418,643) has been carried forward to Exhibit No. HII-2, page 3.

Q. Explain Exhibit No. HII-2-15.

A. Exhibit No. HII-2-15 adjusts customers' late payment charges based on pro forma sales of water under existing rates and a two-year average ratio of customers' late payment charges to total sales of water. Pro forma sales of water under existing rates (Refer to Exhibit No. HII-2) of $66,553,303 are multiplied by the two-year average ratio of

customers' late payment charges to total sales of water of 0.23% (rounded) to determine the annualized customers' late payment charges under existing rates of $150,518 ($66,553,303 x 0.0023).

The adjustment to customers' late payment charges in the amount of $(1,382) is determined by subtracting test year customers' late payment charges of $151,900 from annualized customers' late payment charges under existing rates of $150,518 [$150,518 - $151,900 = $(1,382)]. The adjustment to customers' late payment charges of $(1,382) has been carried forward to Exhibit No. HII-2, as an adjustment to Account No. 47100500.

Q. Explain Exhibit No. HII-2-16.

A. Exhibit No. HII-2-16 adjusts customers' late payment charges based on pro forma sales of water under proposed rates and a two-year average ratio of customers' late payment charges to total sales of water. Pro forma sales of water under proposed rates (Refer to Exhibit No. HII-2) of $75,534,361 are multiplied by the two-year average ratio of customers' late payment charges to total sales of water of 0.23% (rounded) to determine the pro forma customers' late payment charges under proposed rates of $170,829 ($75,534,361 x 0.0023).

The adjustment to customers' late payment charges in the amount of $20,312 is determined by subtracting pro forma customers' late payment charges under existing rates of $150,518 (Refer to Exhibit No. HII-2-15) from pro forma customers' late payment charges under proposed rates of $170,829 ($170,829 - $150,518 = $20,312). The

adjustment to customers' late payment charges of $20,312 has been carried forward to Exhibit No. HII-2, page 2, Column 5, as an adjustment to Account No. 47100500.

Q. Explain Exhibit No. HII-4.

A. Exhibit No. HII-4 provides a detailed customer consumption analysis by customer classification and meter size.

Pages 2 through 4 of Exhibit No. HII-4 provide the application of present-metered base rates, which became effective March 1, 2023, to the customer consumption analysis for the twelve months ended December 31, 2024. The details of the customer consumption analysis are presented on pages 5 through 18 of Exhibit No. HII-4. The application of present-metered base rates to the customer consumption analysis for the twelve months ended December 31, 2024, results in annualized revenues at present-metered base rates on pages 2-4 of Exhibit No. HII-4 of $61,350,103 ($41,108,475 + $14,980,795 + $5,260,833). Annualized revenues at current base rates of $61,350,103 have been carried forward to Exhibit No. HII-2-3, which I have explained previously.

Q. Explain Exhibit No. HII-5.

A. Exhibit No. HII-5 provides a detailed explanation of the accounting procedures and methods used to determine accrued revenues and detailed computations of accrued revenues as of December 31, 2024, and December 31, 2023, based on the explanation that was previously provided with respect to Exhibit No. HII-2-2. Refer to Exhibit No. HII-2-2, which I explained previously, for an operating revenue adjustment, which eliminates net accrued revenues, recorded during the test year from the cost of service.

Page 2 of Exhibit No. HII-5 provides a detailed computation of accrued utility revenues as of December 31, 2024.

Page 3 of Exhibit No. HII-5 provides a detailed computation of accrued utility revenues as of December 31, 2023.

Page 4 of Exhibit No. HII-5 provides a summary of entries recorded during the twelve months ended December 31, 2024, accounting for accrued revenues.

Q. Explain Exhibit No. HII-6.

A. Exhibit No. HII-6 provides a detailed analysis of miscellaneous water revenues for the twelve months ended December 31, 2024, and the calendar years 2023, and 2022.

Q. Explain Exhibit No. HII-7.

A. Exhibit No. HII-7 provides the number of customers, the number of customers added or lost, and the consumption by customer classification for the year ended December 31, 2024, and the year-to-date period ended February 28, 2025.

Q. Explain Exhibit No. HII-10.

A. Exhibit No. HII-10 provides a listing of all public fire protection customers as of December 31, 2024.

Q. Are you sponsoring any other exhibits regarding the Company's operating revenues?

A. Yes, I am also sponsoring Exhibit Nos. H (a)-2, H (a)-3, H (a)-4, H (a)-5, H (b)-4, H (b)-6, HII-3, HII-8, HII-9, HII-11, HII-12, and HII-13.

Q. Explain Exhibit No. HIII-1.

A. Exhibit No. HIII-1 is a comparative statement of water operating expenses per books for the twelve months ended December 31, 2024, December 31, 2023, and December 31, 2022.

I note that in comparing operating expenses for the three twelve-month periods ended December 31, 2024, December 31, 2023, and December 31, 2022, there are variations in labor costs charged to the various expense accounts during the three twelve-month periods. The direct labor charge to the numerous accounts will vary from year to year, in proportion to the change in the number of man-hours from year to year, actually reported on time sheets for different activities charged to different accounts. To the extent permitted with respect to its unionized employees, York Water utilized its complement of employees during the twelve-month periods ended December 31, 2024, 2023, and 2022, where there was the greatest need for manpower. Employees are not assigned to the same work, nor do they perform the same functions, from year to year or from month to month, inasmuch as the need for manpower by system function changes. Therefore, the man-hours charged to the functional accounts, and thus, the labor expense recorded on the books, are directly related to the time the employees spend on the various functions as reported on time sheets. Consequently, the individual expense accounts reflect increases and decreases of various magnitudes in Company labor when comparing different twelve-

month periods. These variations in labor costs charged to different expense accounts can be seen on Exhibit No. HIII-2-4.

Each year the Company incurs expenses to maintain different components of its plant facilities. Therefore, the level of maintenance costs charged to each account will vary from year to year, depending upon the nature of maintenance projects undertaken in any one year. The significant factor for ratemaking is not whether an individual account has varied, but whether the overall level of maintenance costs is reasonable. I note that test year maintenance expense as a percentage of plant in service, has remained the relatively the same during the twelve months ended December 31, 2024, as compared to the prior twelve-month period.

Q. Explain Exhibit No. HIII-2.

A. Exhibit No. HIII-2 summarizes adjustments to operating expenses for the twelve months ended December 31, 2024, to: (1) annualize and normalize the effect of changes occurring during the twelve months ended December 31, 2024; and (2) reflect changes in uncollectible accounts expenses due to the increase in operating revenues resulting from the proposed increase in rates.

Operating expenses per books for the twelve months ended December 31, 2024, in the amount of $26,405,096 are shown in Column 1 of Exhibit No. HIII-2, pages 2 through 5. Adjustments to operating expenses in the amount of $1,800,833, to annualize and normalize the effect of changes occurring during the twelve months ended December 31, 2024, are shown in Column 3 of Exhibit No. HIII-2, pages 2 through 5, and are detailed

in Exhibit Nos. HIII-2-1 through HIII-2-39. Adjustments to operating expenses in the amount of $59,288 to reflect changes in uncollectible accounts expenses due to the increase in operating revenues resulting from the proposed increase in rates are shown in Column 6 of Exhibit No. HIII-2, pages 2 through 5, and is detailed in Exhibit No. HIII-2-40.

Q. Explain Exhibit No. HIII-2-1.

A. Exhibit No. HIII-2-1 adjusts per books operating expenses to reflect a normalized level of rate case expenses for this rate case in the amount of $236,188. The estimated expenses of this rate case are $944,750, assuming a fully litigated rate case, and Exhibit No. HIII-2-1 normalizes the estimated expenses of this rate case over 48 months. The Company proposes to normalize the cost of the current rate case over 48 months, which is the approximate average elapsed time between the filing dates for the Company's last three rate cases.

The adjustment in the amount of $136,964 is determined by subtracting amortization of rate case expenses in the amount of $99,224 recorded on the corporate books during the twelve months ended December 31, 2024, from the annual normalized expenses of this rate case. The annual normalized expenses of the rate case of $236,188 is determined by dividing the estimated expenses of this rate case of $944,750 by 48 months and multiplying by 12 months ($944,750 ÷ 48 x 12), the normalization period. The adjustment to Account No. 66680000 in the amount of $136,964 ($236,188 - $99,224) has been carried forward to Exhibit No. HIII-2, Column 3.

Q. Explain Exhibit No. HIII-2-2.

A. Exhibit No. HIII-2-2 adjusts uncollectible accounts expense for the twelve months ended December 31, 2024, based on a two-year ratio of the net of uncollectible accounts written- off, less recoveries of amounts previously written-off to total operating revenues.

The two-year ratio of 0.66% is multiplied by pro forma operating revenues of $66,553,303 (see Exhibit HII-2) to calculate pro forma uncollectible accounts expense for ratemaking purposes of $439,347 ($66,553,303 x 0.0066). The adjustment to uncollectible accounts in the amount of $(632,411) is determined by subtracting the uncollectible accounts accrual recorded on the books during the test year of $1,071,758 from the calculated pro forma uncollectible accounts for ratemaking purposes of $439,347 [$439,347 - $1,071,758 = $(632,411)]. The adjustment to uncollectible accounts expense of $(632,411) to Account No. 67070000 has been carried forward to Exhibit No. HIII-2, Column 3.

Q. Explain Exhibit No. HIII-2-3.

A. Exhibit No. HIII-2-3 adjusts chemical expense, based on a two-year average of amounts of chemicals used. Pro forma chemical expense in the amount of $1,577,777 is based on applying unit prices of chemicals effective at the time of the rate filing to the two-year average amounts of chemicals used. The adjustment to chemical expense in the amount of $(129,076) is determined by subtracting test year chemical expense of $1,706,854 from calculated pro forma chemical expense of $1,577,777 [$1,577,777 - $1,706,854 = $(129,076)]. The adjustment to Account No. 61830000 in the amount of $(129,076) has been carried forward to Exhibit No. HIII-2, Column 3.

Q. Why do you use a two-year average of chemicals used?

A. The Company's raw water quality varies continually as a result of factors beyond the Company's control, including in particular the amount and quality of rainfall. Different raw water qualities require different chemical treatment to ensure that the Company's treated water quality meets the high-quality standards that York Water's customers have come to expect. A two-year average provides a reasonable normalization of chemical usage. A two-year average has been used in prior base rate cases.

Q. Explain Exhibit No. HIII-2-4.

A. Exhibit No. HIII-2-4 presents an adjustment of payroll expense for union and nonunion employees to reflect the full annual effect of actual hourly and salary rates and annual cash incentive awards and annual stock incentive awards that are effective December 31, 2024. I started by applying the actual hourly rates to a two-year average of regular, overtime and double time hours. Because the need for manpower by system function changes each year, the Company used an average of the two years ended December 31, 2024, and December 31, 2023, to calculate pro forma payroll hours and the distribution of pro forma payroll among capital and expense accounts. Pro forma payroll expense is determined by applying wage rates and annual incentive awards effective December 31, 2024, to the modified two-year average of regular, overtime, and double time payroll hours. The Company included year-end bonuses in an amount of $49,094 in pro forma payroll expense. The Company has consistently provided year-end bonuses to employees for over 29 years as a part of the employees' overall compensation package, and this is an expected part of compensation. The distribution of pro forma payroll among the various

capital and expense accounts is determined by allocating pro forma payroll over the two-year average payroll distribution. The allocation of pro forma payroll is reflected on Exhibit No. HIII-2-4 (a), which I will explain later. Total pro forma payroll expense, by account, of $10,142,670 is shown in Column 1 on page 1 of Exhibit No. HIII-2-4. It is to be noted, in comparing pro forma payroll expense to test year payroll expense, the critical issue is not increases or decreases to individual accounts. The differences for individual accounts are substantially the result of using a two-year average to allocate pro forma payroll, combined with the fact that every year the need for manpower by system function changes.

Total test year payroll expense, by account, in the amount of $9,520,503 is shown in Column 2 on page 1 of Exhibit No. HIII-2-4. The increase in payroll expense of $622,167 represents the difference between pro forma payroll expense, by account, and test year payroll expense, by account, and is shown by account in Column 3 on page 1 of Exhibit No. HIII-2-4. The adjustments have been carried forward to Exhibit No. HIII-2, Column 3.

I note that a portion of pro forma payroll expense for certain specified supervisory and general office employees for twelve months ended December 31, 2024, was capitalized and is reflected, as a reduction to operating expenses, in Account No. 67580002, Miscellaneous Expenses-Administrative and General Expenses Transferred, on Exhibit No. HIII-2-6, which I will explain later.

Q. Explain Exhibit No. HIII-2-4 (a).

A. Exhibit No. HIII-2-4 (a) is the distribution of pro forma labor based on Company labor for the two years ended December 31, 2024, and December 31, 2023. Company labor for the twelve months ended December 31, 2024, of $10,263,675, is shown in Column 1 on page 1 of Exhibit No. HIII-2-4 (a). Company labor for the twelve months ended December 31, 2023, of $9,354,020 is shown in Column 2 on page 1 of Exhibit No. HIII-2-4 (a). Two-year Company labor of $19,617,595, which represents the addition of Company labor for the twelve months ended December 31, 2023, and Company labor for the twelve months ended December 31, 2024, is shown in Column 3 on page 1 of Exhibit No. HIII-2-4 (a). Pro forma payroll of $10,916,302 is distributed among the various capital and expense accounts based on the two-year Company labor. The allocation factor of 0.55645183 shown in Column 4 on page 1 of Exhibit No. HIII-2-4 (a) used to distribute pro forma payroll among the various capital and expense accounts is calculated by dividing Pro Forma Company Labor of $10,916,302 by Two Year Company Labor of $19,617,695. The allocation factor of 0.55645183 is multiplied by each capital and expense amount of Two Year Company Labor shown in Column 3 on page 1 of Exhibit No. HIII-2-4 (a) to determine the pro forma Company labor amount allocated to each capital and expense account shown in Column 5 on page 1 of Exhibit No. HIII-2-4 (a). Pro Forma Company Labor Expense is carried forward to Column 1, pages 1 and 2 of Exhibit No. HIII-2-4.

Q. Explain Exhibit No. HIII-2-5.

A. Exhibit No. HIII-2-5 normalizes over five years the costs of a customer survey. The purpose of the survey is to assist the Company in further improving its customer service. The Company commissions a customer survey approximately every five years. The

Company has commissioned a customer survey in 1989, 1992, 1996, 2000, 2004, 2009, 2015, 2020, and 2024. The Company anticipates conducting another customer survey in 2029. This expense was approved by the Commission as a normalized expense in its Order at Docket No. R-901813 entered July 17, 1991.

The costs of the customer survey completed in 2024 of $24,000 are divided by five years to determine the normalized level of $4,800 ($24,000 ÷ 5). The adjustment to Account No. 63670000 in the amount of $2,323 has been carried forward to Exhibit No. HIII-2, Column 3.

The adjustment to the customer survey in the amount of $(19,200) is determined by subtracting test year customer survey of $24,000 from normalized level of $4,800 ($4,800 - $24,000). The adjustment to the customer survey in the amount of $(19,200) as an adjustment to Account No. 63670000 has been carried forward to Exhibit No. HIII-2, Column 3.

Refer to Mr. Hand's testimony (York Water Statement No. 1) for a further explanation of the customer survey.

Q. Explain Exhibit No. HIII-2-6.

A. Exhibit No. HIII-2-6, consistent with the settlements approved by the Commission in the Company's 1987 and 1996 base rate cases at Docket Nos. R-870769 and R-963619, respectively, adjusts administrative and general expenses capitalized for the twelve months ended December 31, 2024 based on pro forma indirect labor, employee benefit

costs, property insurance, workers' compensation insurance, and pension expense for the twelve months ended December 31, 2024, and a two-year average capitalization ratio.

A portion of the pay of certain specified supervisory and general office employees is capitalized (referred to as "indirect labor") in addition to capitalized payroll determined directly from employee time records. The indirect labor capitalization is calculated based upon three, separate, experienced ratios of directly capitalized payroll to total payroll, as follows:

	Employee Position	**Allocation**
(a)	President and Chief Executive Officer Chief Operating Officer Chief Financial Officer Chief Administrative Officer and General Counsel Controller Finance Manager CPR Clerk CPR Clerk Purchasing Coordinator Materials and Supplies Clerk Vice President of Operations Operations Manager	Ratio of total payroll directly capitalized to total payroll
(b)	GIS Administrator Assistant Distribution Superintendent Assistant Distribution Superintendent Distribution Superintendent Operations & Supply Chain Manager Distribution Line Representative Engineering Technician Engineering Technician Dispatcher Relief Dispatcher	Ratio of directly capitalized payroll of Distribution System Department employees to total Distribution System Department payroll
(c)	Maintenance & Grounds Superintendent Maintenance & Grounds Assistant Superintendent Maintenance & Grounds Assistant	Ratio of directly capitalized payroll of Maintenance and Grounds Department employees to total

Superintendent	Maintenance and Grounds Department payroll

The two-year average general and administrative employees' capitalized ratio is 10.55%. This ratio was applied to pro forma payroll of $1,908,088 for the specified administrative and general employees to determine the pro forma capitalized indirect labor for general and administrative employees of $201,351 ($1,908,088 x 0.1055).

The two-year average distribution employees' capitalized ratio is 17.98%. This ratio was applied to pro forma payroll of $677,398 for the specified distribution employees to determine the pro forma capitalized indirect labor for distribution employees of $121,7642 ($677,398 x 0.1798).

The two-year average maintenance and grounds employees' capitalized ratio is 2.55%. This ratio was applied to pro forma payroll of $244,496 for the specified maintenance and grounds employees to determine the pro forma capitalized indirect labor for maintenance and grounds employees of $6,247 ($244,496 x 0.0255).

As further provided in the settlement of the Company's 1987 base rate proceeding at Docket No. R-870769, a portion of payroll taxes, group life and health insurance expense, workers' compensation insurance expense and property insurance expense are capitalized.

In addition, as provided in the settlement of the Company's 1996 base rate proceeding at Docket No. R-963619, a portion of pension expense is capitalized based upon the ratio of capitalized payroll to total payroll.

The two-year average capitalized payroll ratio is 7.30%. This ratio was applied to pro forma group life and health insurance expense, property insurance expense, and pension expense of $2,009,658, $195,490, and $341,281, respectively, to determine the pro forma capitalized employee benefits, property insurance expense, and pension expense of $146,6161, $14,262, and $24,898, respectively.

The capitalized payroll ratio of 7.30% used to capitalize a portion of group life insurance, health insurance, property insurance, and pension expense is different from the capitalization ratios used for indirect labor because the calculations are based on different allocation factors as prescribed by the prior 1987 and 1996 base rate case settlements.

The capitalization ratios for workers' compensation and payroll taxes of 1.71% and 7.90%, respectively, are based on a two-year average of the actual workers' compensation insurance premiums and payroll tax rates applied to capitalized payroll. The 1.71% ratio of workers' compensation was applied to pro forma capitalized labor from Exhibit HIII-2-4(a) of $745,028 to determine capitalized workers' compensation expense of $12,706. The 7.90% ratio of payroll taxes (including FICA, FUTA, and SUTA) was applied to pro forma capitalized labor from Exhibit HIII-2-4(a) of $745,028 to determine capitalized payroll tax expense of $58,890.

Total pro forma capitalized indirect labor, employee benefits, property insurance expense, payroll taxes and pension expense total $586,735 ($201,351 + $121,764 + $6,247 + $146,616 + $14,262 + $12,706 + $58,890 + $24,898). The adjustment to capitalized indirect labor, employee benefits, property insurance expense, payroll taxes and pension expense in the amount of $(52,906) is determined by subtracting test year capitalized indirect labor, employee benefits, property insurance expenses, payroll taxes and pension expense of $639,641 from calculated pro forma capitalized indirect labor, employee benefits, property insurance expense, payroll taxes and pension expense of $586,735 ($586,735 - $639,641). The adjustment to capitalized indirect labor, employee benefits, property insurance expense, payroll taxes and pension expense in the amount of $(52,906) as an adjustment to Account No. 67580002 and Account No. 40801302 has been carried forward to Exhibit No. HIII-2, Column 3 and Exhibit No. HIV-15.

Q. Explain Exhibit No. HIII-2-7.

A. Exhibit No. HIII-2-7 annualizes the standby letter of credit fees to reflect expected increases in fees. To keep variable interest rates down and to enhance the marketability of the Pennsylvania Economic Development Financing Authority Exempt Facilities Revenue Refunding Bonds, Series A of 2008, the Company entered into a Reimbursement, Credit and Security Agreement that provides a direct pay letter of credit issued to the trustee. Based on the current rising interest rate environment, the Company expects a 10-basis point increase in the fee from its current rate of 1.40% to 1.50%. The rate of 1.50% is applied to the basis of the letter of credit of $12,185,425 based on a 360-day year to determine the total annual fees of $185,320 ($12,185,425 x .015 x 365/360 = $185,230).

The adjustment to the letter of credit fees in the amount of $18,532 is determined by subtracting test year letter of credit fees of $166,788 from calculated letter of credit fees of $185,320 ($185,320 - $166,788). The adjustment to letter of credit fees in the amount of $18,532 as an adjustment to Account No. 67580402 has been carried forward to Exhibit No. HIII-2, Column 3.

Q. Explain Exhibit No. HIII-2-8.

A. Exhibit No. HIII-2-8 annualizes expenses for directors' fees for the twelve months ended December 31, 2024, based on the Company's current complement of directors and schedule of board of director and board committee meetings. President and Chief Executive Officer Hand, who also serves as a director of the Company, is not paid directors' fees.

The adjustment in the amount of $1,352 is determined by subtracting directors' fees for the twelve months ended December 31, 2024, of $418,009 from pro forma directors' fees for the twelve months ended December 31, 2024, of $419,361 ($419,316 - $418,009 = $1,352). The adjustment to directors' fees in the amount of $1,352 as an adjustment to Account No. 67580800 has been carried forward to Exhibit No. HIII-2, Column 3.

Q. Explain Exhibit No. HIII-2-9.

A. Exhibit No. HIII-2-9 adjusts purchased power expenses by location for the twelve months ended December 31, 2024, to reflect generation, transmission, and distribution rates effective or contracted to in 2025, from the Company's electric service providers.

Purchased power expense charged to Account Nos. 61510000, 61530000, 61550000, and 61580000 during the twelve months ended December 31, 2024, of $790,156, $65,457, $559,160, and $14,734, respectively, are subtracted from pro forma purchased power expense of $1,150,568, $84,844, $952,234, and $22,520, respectively, to determine the adjustments to purchased power expense of $360,412, $19,387, $393,074, and $7,786, respectively. Pro forma purchased power includes contracted credits related to a curtailment program with CPower Energy Management expected to be effective for future periods. The adjustments to purchased power expense of $360,412, $19,387, $393,074, and $7,786 have been carried forward to Exhibit No. HIII-2, Column 3.

Q. Explain Exhibit No. HIII-2-10.

A. Exhibit No. HIII-2-10 eliminates expenses of the Company's annual employee picnic incurred during the twelve months ended December 31, 2024, of $5,262. The elimination of the costs of the Company's annual employee picnic of $(5,262) as an adjustment to Account No. 60480006 has been carried forward to Exhibit No. HIII-2, Column 3.

Q. Explain Exhibit No. HIII-2-12.

A. Exhibit No. HIII-2-12 adjusts operating expenses in the amount of $54,876 for additional costs of customer accounting and collecting (excluding uncollectible accounts), purchased power, and chemicals resulting from the annualization of the net increase in number of customers served during the twelve months ended December 31, 2024.

The historical average ratio of customer accounting and collecting, purchased power, and chemical costs to sales of water of 8.50% for the two-year period ended December 31,

2024, was calculated. This ratio was applied to the total operating revenue adjustments in the amount of $645,591 representing annualized increases from load growth, as calculated on Exhibit Nos. HII-2-4 through HII-2-12, to derive the adjustment of $54,876 ($645,591 x 0.085). The adjustment in the amount of $54,876 for additional costs of customer accounting and collecting, purchased power, and chemicals has been carried forward to Exhibit No. HIII-2, Column 3.

Q. Explain Exhibit No. HIII-2-13.

A. Exhibit No. HIII-2-13 annualizes trustee and portfolio management fees for the Company's qualified defined benefit pension plans based on plan asset values as of December 31, 2024. The Company pays for trustee and portfolio management services for its qualified defined benefit pension plans based upon the plan asset values as of the end of each calendar quarter. The adjustment in trustee and portfolio management fees in the amount of $(1,639) is determined by subtracting trustee and portfolio management fees recorded on the corporate books during the twelve months ended December 31, 2024, of $158,054 from the annual trustee and portfolio management fees based on plan asset values as of December 31, 2024, of $156,415, which is calculated based on a trustee and portfolio management fee of 0.25% of the market value of pension plan assets as of December 31, 2024, of $62,565,878 ($62,565,878 x 0.0025 = $156,415). The adjustment to Account No. 60480001 in the amount of $(1,639) for annualized trustee and portfolio management fees has been carried forward to Exhibit No. HIII-2, Column 3. The recovery of administrative costs of the Company's qualified defined benefit pension plans as an expense was specifically approved by the Commission in accordance with the Settlement Agreement under Docket No. R-00027975, and in accordance with the

Settlement Agreements under Docket No. R-2008-2023067, Docket No. R-2010-2157140, Docket No. R-2012-2336379, Docket No. R-2019-3000019, and Docket No. R-2022-3031340.

Q. Explain Exhibit No. HIII-2-14.

A. Exhibit No. HIII-2-14 adjusts fees for the Company's Standard & Poor's corporate credit rating based on the fee schedule in effect January 1, 2025 to December 31, 2025. The Company obtains an investment grade credit rating from Standard & Poor's to allow the Company to issue debt at lower interest rates than the Company could otherwise obtain, thereby reducing the cost of debt paid by York Water's customers. The adjustment of $1,000 is determined by subtracting the corporate credit rating fee incurred and recorded on the books during the twelve months ended December 31, 2024, of $93,000 from the corporate credit rating based on the fee schedule in effect January 1, 2025, of $94,000 ($94,000 - $93,000 = $1,000).

The adjustment to Account No. 67580403 in the amount of $1,000 for the Standard & Poor's corporate credit rating has been carried forward to Exhibit No. HIII-2, Column 3.

Q. Explain Exhibit No. HIII-2-15.

A. Exhibit No. HIII-2-15 amortizes over ten years the acquisition costs of the waterworks property and rights of the Westwood Mobile Home Park less than the original cost of the property when first devoted to public service less the applicable accrued depreciation. The negative acquisition adjustment of $(75,474) is determined by subtracting the depreciated original cost of waterworks property and rights of $96,795 from acquisition costs of

$21,321 [$21,321 - $96,795 = $(75,474)]. The negative acquisition adjustment of $(75,474) is divided by ten years to determine the annual negative amortization of $(7,547) [$(75,474) ÷ 10]. The annual negative amortization of the acquisition costs of $(7,547) has been carried forward to Exhibit No. HIII-2, Column 3. This amortization was specifically approved by the Commission as part of the settlement in the Company's 2018 base rate case at Docket No. R-2018-3000019. The amortization period began March 1, 2019 (the effective date of rates under Docket No. R-2018-3000019) and ends February 28, 2029.

Q. Explain Exhibit No. HIII-2-16.

A. Exhibit No. HIII-2-16 annualizes health insurance expense and group life insurance expense based on the Company's complement of employees and the annualization of actual monthly premiums effective in 2025 for health insurance and group life insurance. The Company offers health insurance coverage for its employees. The Company pays health benefits up to 80% of the premium cost for all participating employees. The Company also offers dental and vision programs for its employees. The Company pays for 80% of the participating employees' dental and vision benefits. The Company pays for a group life insurance benefit for all employees.

The actual 2025 monthly insurance premiums by class are annualized to determine the pro forma annual health insurance and group life insurance expense of $2,441,511. The adjustment in the amount of $411,237 is determined by subtracting the portion of health insurance expense to be borne by all employees of $431,853 and the health insurance expense recorded on the corporate books during the twelve months ended December 31,

2024, in the amount of $2,009,658 from the pro forma annual health insurance expense of $2,441,511 ($2,441,511 - $431,853 - $2,009,658 = $411,237). The adjustment to Account No. 60480005 of $201,392 has been carried forward to Exhibit No. HIII-2, Column 3.

I note that a portion of pro forma health insurance expense and group life insurance expense for the twelve months ended December 31, 2024, was capitalized in accordance with Appendix "B" of the settlement approved in the Company's 1987 rate case (Docket No. R-870769) and is reflected, as a reduction to operating expenses, in Account No. 67580002, Miscellaneous Expenses-Administrative and General Expenses Transferred on Exhibit No. HIII-2-6, which I have explained earlier.

Q. Explain Exhibit No. HIII-2-17.

A. Exhibit No. HIII-2-17 adjusts workers' compensation insurance expense based on pro forma payroll at workers compensation rates in effect as of January 1, 2025. Total pro forma payroll of $10,916,302 is detailed by workers' compensation insurance classifications of waterworks employees, outside sales, employees and clerical employees in the amounts of $5,878,282, $1,350,810, and $3,687,210, respectively. The actual January 1, 2025 workers' compensation premium rates per $100 by classifications are $2.31, $0.21, and $0.08, respectively. These rates are applied to the pro forma payroll by classification to determine the initial workers' compensation insurance premiums. The initial premiums are $135,788 for waterworks employees, $2,837 for outside sales employees, and $2,950 for clerical employees. The initial premiums are subject to an increased employer's liability limit factor of 1.10% and an experience modification factor

of 1.260 as established by the Pennsylvania Compensation Insurance Bureau. Total premiums subject to experience modification of $141,575 ($135,788 + $2,837 + $2,950 = $141,575) are multiplied by the employer's liability limit coverage factor of 1.10% to determine the cost of the increased employer's liability limit of $1,557 ($141,575 x 0.011). The total of initial premiums of $141,575 and increased employer's liability limit cost of $1,557 are multiplied by the Pennsylvania Experience Modification of 1.260 to arrive at adjusted workers' compensation insurance premiums of $180,346 [($141,575 + $1,557) x 1.260]. Adjusted workers' compensation insurance premiums of $180,346 are increased by a 5.0% schedule rating premium of $9,017 ($180,346 x 0.05). The premiums adjusted by application of experience modification of $180,346 and schedule rating of $9,017 are multiplied by and reduced by a 5% safety credit of $(9,468) [($180,346 + $9,017) x (0.05)] to arrive at premiums adjusted by application of schedule rating and safety credit of $179,896 ($180,346 + $9,017 - $9,468). Premiums adjusted by application of schedule rating and safety credit of $179,896 are reduced by an 11.33% premium discount of $20,382 [$179,896 x (0.1133)] and increased by the Pennsylvania Compensation Rating Bureau Fee of $175, a foreign and domestic terrorism surcharge of $3,275, a catastrophe (other than terrorism) surcharge of $2,183, and a 2.42% Pennsylvania Employer Assessment of $3,997 [($179,896 - $20,382 + $175 + $3,275 + $2,183) x 0.0242] to determine pro forma workers' compensation insurance expense of $169,143 ($179,896 - $20,382 + $175 + $3,275 + $2,183+ $3,997). The adjustment to Workers' Compensation Insurance expense of $(309) is determined by subtracting Workers' Compensation Insurance expense recorded on the corporate books during the twelve months ended December 31, 2024, of $169,452 from pro forma workers' compensation insurance expense of $169,143 [$169,143 - $169,452 = $(309)]. The

adjustment to Account No. 65880000 of $(309) has been carried forward to Exhibit No. HIII-2, Column 3.

A portion of pro forma workers' compensation insurance expense for twelve months ended December 31, 2024, is capitalized and is reflected, as a reduction to operating expenses, in Account No. 67580002, Miscellaneous Expenses-Administrative and General Expenses Transferred, on Exhibit No. HIII-2-6, which I have explained earlier.

Q. Explain Exhibit No. HIII-2-18.

A. Exhibit No. HIII-2-18 adjusts gas service expenses incurred during the historic test year to annualized levels based on service rates in effect as of January 1, 2025, reflecting average gas usage over the two-year period including the historic test year. Average gas usage was calculated for the Company's six facilities based on billings for calendar years 2023 and 2024.

The calculated average gas usage by facility was multiplied by the 2025 supply charge, gas cost, distribution charge, and pass through charge and added to the fixed customer charge for each facility. Sales tax was calculated on the combined costs to arrive at pro forma gas service costs of $9,171, $8,498, $11,574, $40,618, $18,701, and $6,378. Gas costs recorded on the corporate books for the twelve months ended December 31, 2024, in the amounts of $7,450, $6,032, $9,973, $31,313, $16,082, and $5,725 were subtracted from pro forma gas costs of $9,171, $8,498, $11,574, $40,618, $18,701, and $6,378, respectively, to determine the adjustments of $1,721, $2,466, $1,601, $9,304, $2,620, and $652, or a total adjustment of $18,363. The adjustments to gas service expense of

$1,721, $2,466, $1,601, $9,304, $2,620, and $652 have been carried forward to Exhibit No. HIII-2, Column 3.

Q. Explain Exhibit No. HIII-2-19.

A. Exhibit No. HIII-2-19 normalizes over three years the costs of accounting, legal, printing, and other services related to the Amendment to Form S-3 for the Company's Dividend Reinvestment and Direct Stock Purchase and Sale Plan filed with the Securities and Exchange Commission in 2022 and the filing of a Securities Certificate to allow shareholders to continue to reinvest their dividends and shareholders and first-time buyers to purchase and sell the Company's stock. Based on the present rate of issuance of common shares under the Company's Dividend Reinvestment and Direct Stock Purchase and Sale Plan, the Company would be required to file another Form S-3 with the Securities and Exchange Commission in 2025 in order to continue its Dividend Reinvestment and Direct Stock Purchase and Sale Plan.

The costs of accounting, legal, printing, and other services related to the Amendment to Form S-3 for the Company's Dividend Reinvestment and Direct Stock Purchase and Sale Plan of $23,285 is divided by three years to determine the annual normalization of $7,762. The normalization of the costs of accounting, legal, printing, and other services related to the Amendment to Form S-3 for the Company's Dividend Reinvestment and Direct Stock Purchase and Sale Plan of $7,762 has been carried forward to Exhibit No. HIII-2, Column 3.

Q. Explain Exhibit No. HIII-2-20.

A. Exhibit No. HIII-2-20 normalizes over ten years the costs of accounting and legal services related to the Form S-8 for the Company's Long-term Incentive Plan filed with the Securities and Exchange Commission in 2016 and the filing of a Securities Certificate to allow shareholders to allow the Company to ensure its compensation practices are competitive in the industry to assist in the attraction and retention of directors and key employees vital to the Company's success. Based on the ten-year life of the Long-term Incentive Plan, the Company would be required to file another Form S-8 with the Securities and Exchange Commission in 2026 in order to continue its Long-term Incentive Plan.

The costs of accounting, legal, printing, and other services related to the Form S-8 for the Company's Long-term Incentive Plan of $17,402 is divided by ten years to determine the annual normalization of $1,740. The normalization of the costs of accounting and legal services related to the Amendment to Form S-3 for the Company's Long-term Incentive Plan of $1,740 has been carried forward to Exhibit No. HIII-2, Column 3.

Q. Explain Exhibit No. HIII-2-21.

A. Exhibit No. HIII-2-21 normalizes over seventeen years the costs of accounting and legal services related to the Amendment to Form S-8 for the Company's Employee Stock Purchase Plan filed with the Securities and Exchange Commission in 2013 to register additional shares for the plan's use. Based on the present rate of issuance of common shares under the Company's Employee Stock Purchase Plan, the Company would be required to file another Form S-8 with the Securities and Exchange Commission in 2030 in order to continue its Employee Stock Purchase Plan.

The costs of accounting, legal, printing, and other services related to the Form S-8 for the Company's Employee Stock Purchase Plan of $17,878 is divided by seventeen years to determine the annual normalization of $1,052. The normalization of the costs of accounting and legal services related to the Amendment to Form S-8 for the Company's Employee Stock Purchase Plan of $1,052 has been carried forward to Exhibit No. HIII-2, Column 3.

Q. Explain Exhibit No. HIII-2-22.

A. Exhibit No. HIII-2-22 amortizes over ten years the acquisition costs of the waterworks property and rights of Scott Water Company in excess of the original cost of the property when first devoted to public service less the applicable accrued depreciation. Reasonable acquisition costs greater than depreciated original cost are permitted to be included in rate base and amortized over ten years in accordance with Section 1327 of the Public Utility Code. The acquisition adjustment of $22,659 is determined by subtracting the depreciated original cost of waterworks property and rights of $9,144 from acquisition costs of $31,803 ($31,803 - $9,144 = $22,659). The acquisition adjustment of $22,659 is divided by ten years to determine the annual amortization of $2,266 ($22,659 ÷ 10). The annual amortization of the acquisition costs of $2,266 has been carried forward to Exhibit No. HIII-2, Column 3.

Refer to the testimony of Mr. Hand (York Water Statement No. 1) for a further explanation of this acquisition and the basis for the Company's proposed amortization.

Q. Explain Exhibit No. HIII-2-23.

A. Exhibit No. HIII-2-23 adjusts gasoline expense for the twelve months ended December 31, 2024, based on the volumes of gasoline used during the twelve months ended December 31, 2024, and the gasoline price per gallon as of March 2025. Pro forma gasoline costs of $256,726 are determined by multiplying the volume of gasoline used during the twelve months ended December 31, 2024, of 75,530 gallons times the price per gallon of gasoline as of March 2025 of $3.399 (75,530 x $3.399 = $256,726). Gasoline costs recorded on the corporate books during the twelve months ended December 31, 2024, of $225,704 and pro forma gasoline costs charged to capital and non-operating accounts of $2,671 are subtracted from the pro forma gasoline costs of $256,726 to determine the adjustment of gasoline costs of $28,352 ($256,726 - $225,704 - $2,671 = $28,352). The adjustment of $28,352 has been carried forward to Exhibit No. HIII-2, Column 3.

Q. Explain Exhibit No. HIII-2-24.

A. Exhibit No. HIII-2-24 adjusts the present value costs of postretirement benefits other than pensions (unfunded health and death benefits) expensed during the twelve months ended December 31, 2024, to reflect pay-as-you-go costs of postretirement benefits other than pensions (unfunded death benefits). The present value costs of postretirement benefits other than pensions expensed during the twelve months ended December 31, 2024, is $(10,712). Pay-as-you-go costs of postretirement benefits other than pensions incurred by the Company during the twelve months ended December 31, 2024, were $2,000, representing one death. The adjustment in the amount of $12,712 is determined by subtracting the present value of postretirement benefit other than pensions recorded on

the corporate books during the twelve months ended December 31, 2024, in the amount of $(10,712) from the pay-as-you-go costs of postretirement benefits other than pensions during the twelve months ended December 31, 2024, in the amount of $2,000 [$2,000 - $(10,712) = $12,712]. The adjustment to postretirement benefits other than pensions of $12,712 has been carried forward to Exhibit No. HIII-2, Column 3.

Q. Explain Exhibit No. HIII-2-25.

A. Exhibit No. HIII-2-25 adjusts fuel expense used for pumping to reflect current unit prices applied to a two-year average of fuel oil used. Pro forma fuel expense in the amount of $39,712 for fuel oil used for pumping is based on applying the unit price of fuel oil near the time of the rate filing to the two-year average of fuel oil used. The adjustment to fuel expense in the amount of $14,520 is determined by subtracting test year fuel expense used for pumping of $25,191 from calculated pro forma fuel expense of $39,712 ($39,712 - $25,191 = $14,520). The adjustment to fuel expense in the amount of $14,520 has been carried forward to Exhibit No. HIII-2, Column 3.

Q. Explain Exhibit No. HII-2-26.

A. Exhibit No. HIII-2-26 amortizes over ten years the acquisition costs of the waterworks property and rights of Margaretta Mobile Home Park in excess of the original cost of the property when first devoted to public service less the applicable accrued depreciation. Reasonable acquisition costs greater than depreciated original cost are permitted to be included in rate base and amortized over ten years in accordance with Section 1327 of the Public Utility Code. The acquisition adjustment of $55,509 is determined by subtracting the depreciated original cost of waterworks property and rights of $46,159 from

acquisition costs of $101,667 ($101,667 - $46,159 = $55,509). The acquisition adjustment of $55,509 is divided by ten years to determine the annual amortization of $5,551 ($55,509 ÷ 10). The annual amortization of the acquisition costs of $5,551 has been carried forward to Exhibit No. HIII-2, Column 3. This amortization was specifically approved by the Commission as part of the settlement in the Company's 2018 base rate case at Docket No. R-2018-3000019. The amortization period began March 1, 2019 (the effective date of rates under Docket No. R-2018-3000019) and ends February 28, 2029.

Q. Explain Exhibit No. HIII-2-27.

A. Exhibit No. HIII-2-27 includes, in operating costs, the expansion of The York Water Cares Low Income Customer Assistance Program. The Commission in its Order at Docket No. R-2022-3031340, dated March 1, 2023 approved $40,000 annually until its next base rate case. The program has been a success in helping low-income customers pay their water and wastewater bills to avoid shut off. The Company requests the funding level be increased to $60,000 annually on the basis that the $40,000 each year has been fully expended and the Company's customer base and service territory continues to grow. This adjustment of $20,000 has been carried forward to Exhibit No. FIII-2, Column 3.

Q. Explain Exhibit No. HIII-2-28.

A. Exhibit No. HIII-2-28 adjusts bank fees to reflect current unit prices applied to the historic test year levels. Pro forma bank fees in the amount of $162,964 are based on applying the unit prices of the various types of fees near the time of the rate filing to the historic test year levels of bank fees. The adjustment to bank fees in the amount of $71,351 is determined by subtracting test year bank fees of $91,614 from calculated pro

forma bank fees of $162,964 ($162,964 - $91,614 = $71,351). The adjustment to bank fees in the amount of $71,351 has been carried forward to Exhibit No. HIII-2, Column 3.

Q. Explain Exhibit No. HIII-2-29.

A. Exhibit No. HIII-2-29 normalizes over ten years the costs of a survey of the Company's filter plant property conducted in 2015. The Company is aware of potential transfers of real estate on lands adjacent to the filter plant property, and desired to identify the boundaries of its filter plant property. The Company anticipates surveying its filter plant property approximately every ten years.

The costs of the survey of the Company's filter plant property during the twelve months ended December 31, 2015, of $30,810 are divided by 10 years to determine the normalized level of $3,081 ($30,810 ÷ 10). The adjustment to normalize the costs of surveying the Company's filter plant property of $3,081 as an adjustment to Account No. 63620002 have been carried forward to Exhibit No. HIII-2, Column 3. I note that the Company reflected a normalized level of survey costs related to its filter plant property in its last rate case at Docket No. R-2022-3031340.

Q. Explain Exhibit No. HIII-2-30.

A. Exhibit No. HIII-2-30 normalizes over five years the cost of a service life study incurred and recorded during the twelve months ended December 31, 2022, of $25,688. The Company, as a public utility with gross intrastate revenues in excess of $20 million, is required to file a service life study with the Commission every five years pursuant to Chapter 73 of the Public Utility Code.

The costs of the service life study during the twelve months ended December 31, 2022, of $25,688 are divided by five years to determine the normalized level of $5,138. Cost of this study amortized on the corporate books during the twelve months ended December 31, 2024, of $5,138 are subtracted from the normalized costs of $5,138 to determine the adjustment of $0. The adjustment to normalize the costs of the service life study of $0 as an adjustment to Account No. 63280003 has been carried forward to Exhibit No. HIII-2, Column 3. I note that the Company reflected a normalized level of service life study costs in its last rate case at Docket No. R-2022-3031340.

Q. Explain Exhibit No. HIII-2-31.

A. Exhibit No. HIII-2-31 normalizes on-line bill payment fees for the twelve months ended December 31, 2024, based on the Company's average monthly fees charged under the current contract. The Company does not charge customers to use the on-line bill payment system. Monthly fees have been generally increasing as more customers use the on-line bill payment method. Average monthly fees for the period January and February 2025 of $42,510 were used as the baseline for normalization by dividing by two and multiplying by twelve to determine pro forma annual fees of $510,126. Fees recorded on the corporate books for the twelve months ended December 31, 2024, of $509,164 are subtracted from annualized fees of $510,126 to determine the adjustment of $962. The adjustment to on-line bill payment fees of $962 to Account No. 67570400 has been carried forward to Exhibit No. HIII-2, Column 3.

Q. Explain Exhibit No. HIII-2-32.

A. Exhibit No. HIII-2-32 amortizes over ten years the acquisition costs of the waterworks property and rights of Lincoln Estates Mobile Home Park less than the original cost of the property when first devoted to public service less the applicable accrued depreciation. The negative acquisition adjustment of $(77,186) is determined by subtracting the depreciated original cost of waterworks property and rights of $146,957 from acquisition costs of $69,772 [$69,772 - $146,957 = $(77,186)]. The negative acquisition adjustment of $(77,186) is divided by ten years to determine the annual negative amortization of $(7,719) [$(77,186) ÷ 10]. The annual negative amortization of the acquisition costs of $(7,719) has been carried forward to Exhibit No. HIII-2, Column 3. This amortization was specifically approved by the Commission as part of the settlement in the Company's 2018 base rate case at Docket No. R-2018-3000019. The amortization period began March 1, 2019 (the effective date of rates under Docket No. R-2018-3000019) and ends February 28, 2029.

Q. Explain Exhibit No. HIII-2-33.

A. Exhibit No. HIII-2-33 amortizes over ten years the acquisition costs of the waterworks property and rights of The Meadows less than the original cost of the property when first devoted to public service less the applicable accrued depreciation. The negative acquisition adjustment of $(158,818) is determined by subtracting the depreciated original cost of waterworks property and rights of $221,778 from acquisition costs of $62,960 [$62,960 - $221,778 = $(158,818)]. The negative acquisition adjustment of $(158,818) is divided by ten years to determine the annual negative amortization of $(15,882) [$(158,818) ÷ 10]. The annual negative amortization of the acquisition costs of $(15,882) has been carried forward to Exhibit No. HIII-2, Column 3. This amortization was

specifically approved by the Commission as part of the settlement in the Company's 2018 base rate case at Docket No. R-2018-3000019. The amortization period began March 1, 2019 (the effective date of rates under Docket No. R-2018-3000019) and ends February 28, 2029.

Q. Explain Exhibit No. HIII-2-34.

A. Exhibit No. HIII-2-34 normalizes over five years the costs of legal services related to the Company's Long Term Infrastructure Improvement Plan filed with the Commission in 2021 to file the plan required pursuant to 52 Pa. Code Section 121. The Code requires the Company to file a Long Term Infrastructure Improvement Plan every five years with the Commission, so the Company would be required to file another plan in 2026.

The costs of legal services related to the Company's Long Term Infrastructure Improvement Plan of $3,358 are divided by five years to determine the annual normalization of $672. Fees recorded on the corporate books for the twelve months ended December 31, 2024, of $0 are subtracted from normalized fees of $672 to determine the adjustment of $672. The adjustment of the costs of legal services related to the Company's Long Term Infrastructure Improvement Plan of $672 has been carried forward to Exhibit No. HIII-2, Column 3.

Q. Explain Exhibit No. HIII-2-35.

A. Exhibit No. HIII-2-35 adjusts fees for the Securities and Exchange Commission reporting software to reflect actual fees effective January 1, 2025. The software allows the Company to file all legally required Securities and Exchange Commission documents and

the upgrade is necessary to be compliant with the EDGAR Next requirements promulgated by the Securities and Exchange Commission. The adjustment of $7,654 is determined by subtracting the reporting software fees incurred and recorded on the books during the twelve months ended December 31, 2024, of $20,900 from the reporting software fees based on the updated contract in effect January 1, 2025 of $28,544 ($28,544 - $20,900 = $7,654). The adjustment of $7,654 has been carried forward to Exhibit No. HIII-2, Column 3.

Q. Explain Exhibit No. HIII-2-36.

A. Exhibit No. HIII-2-36 eliminates legal expenses related to potential acquisitions incurred during the twelve months ended December 31, 2024, of $133,751. The elimination of the costs of the Company's legal expense related to potential acquisitions of $(133,751) as an adjustment to Account No. 63380000 has been carried forward to Exhibit No. HIII-2, Column 3.

Q. Explain Exhibit No. HIII-2-37.

A. Exhibit No. HIII-2-37 amortizes the actual costs of replacing customer-owned lead service lines, excluding the costs recovered as part of the Commission-approved settlements in the Company's 2018 base rate case at Docket No. R-2018-3000019 and the Company's 2022 base rate case at Docket No. R-2022-3031340 over a period of four years. In accordance with Commission's Order entered at Docket No. P-2016-2577404, the Company is permitted to record the cost of all customer-owned lead service line replacements as a regulatory asset. The Company is permitted to amortize the amounts

booked to the regulatory asset account in a base rate proceeding over a reasonable period to be not less than four years and not to exceed six years.

The Company has incurred actual costs replacing customer-owned lead service lines since its last base rate case of $581,191. As part of the settlements in the Company 2018 base rate case at Docket No. R-2018-3000019 and the Company's 2022 base rate case at Docket No. R-2022-3031340, the Commission allowed the regulatory asset to be amortized over a period of four years. The amortization is determined to be $145,298 ($581,191 ÷ 4 = $145,298). The adjustment to maintenance of services in the amount of $137,767 is determined by subtracting the updated amortization of $145,298 from the amortization recorded during the twelve months ended December 31, 2024, of $283,064 [$283,064 - $145,298 = $(137,767)]. The adjustment for customer-owned lead service line replacements of $(137,767) as an adjustment to Account No. 63660004 has been carried forward to Exhibit No. HIII-2, Column 3.

Q. Explain Exhibit No. HIII-2-38.

A. Exhibit No. HIII-2-38 adjusts licensing fees for the enterprise resource planning software to reflect actual licensing fees effective January 1, 2025. The software integrates and manages the Company's core business processes, and the upgrade is necessary as the previous software was in use for over twenty years and has reached its end of life. The adjustment of $640,939 is determined by subtracting the enterprise resource planning software fees incurred and recorded on the books during the twelve months ended December 31, 2024, of $191,972 from the enterprise resource planning software fees based on the updated contract in effect January 1, 2025 of $832,910 ($832,910 -

$191,9720 = $640,939). The adjustment of $640,939 has been carried forward to Exhibit No. HIII-2, Column 3.

Q. Explain Exhibit No. HIII-2-39

A. Exhibit No. HIII-2-39 adjusts automobile insurance for the twelve months ended December 31, 2024, based on the policy effective January 1, 2025. Automobile insurance costs recorded on the corporate books during the twelve months ended December 31, 2024, of $73,350 and pro forma automobile insurance costs charged to capital and non-operating accounts of $2,245 are subtracted from the pro forma automobile insurance costs of $99,425 to determine the adjustment of automobile insurance costs of $23,830 ($99,425 - $73,350 - $2,245 = $23,830). The adjustment of $23,830 has been carried forward to Exhibit No. HIII-2, Column 3.

Q. Explain Exhibit No. HIII-2-40.

A. Exhibit No. HIII-2-40 adjusts uncollectible accounts expense based on pro forma revenues under proposed rates and a two-year average ratio of net uncollectible accounts written off to total operating revenues.

Pro forma historic test year revenues under proposed rates (Refer to Exhibit No. HII-2) of $75,534,361 are multiplied by the two-year average ratio of net write-offs to total operating revenues of 0.66% to determine the pro forma uncollectible accounts expense under proposed rates of $498,634 ($75,534,361 x 0.0066). The adjustment to uncollectible accounts expense in the amount of $59,288 is determined by subtracting pro forma uncollectible accounts expense under existing rates of $439,347 (Refer to Exhibit

No. HIII-2-2) from pro forma uncollectible accounts expense under proposed rates of $498,634 ($498,634 - $439,347 = $59,288). The adjustment to uncollectible accounts expense of $59,288 to Account No. 67070000 has been carried forward to Exhibit No. HIII-2, Column 6.

Q. Explain Exhibit No. HIII-9.

A. Exhibit No. HIII-9 provides a comparative statement of advertising expense per books for the twelve months ended December 31, 2024, December 31, 2023, and December 31, 2022. The Company did not have advertising expenses during the three-year period ended December 31, 2024.

Q. Explain Exhibit No. HIII-10.

A. Exhibit No. HIII-10 provides a schedule of social and service organization memberships paid for by the Company during the twelve months ended December 31, 2024, in the amount of $2,480.

The Company charged social and service membership fees for the twelve months ended December 31, 2024, to Account No. 42600060, Miscellaneous Non-operating Expenses. No social or service memberships are included in the cost of service in this rate proceeding.

Q. Explain Exhibit No. HIII-11.

A. Exhibit No. HIII-11 provides a schedule, by major components, of Contractual Services, Rate Case Expense and Miscellaneous Expense for the twelve months ended December

31, 2024, 2023, and 2022. Page 2 of Exhibit No. HIII-11 provides a schedule of Contractual Services-Auditing for the twelve months ended December 31, 2024, 2023, and 2022. Page 3 of Exhibit No. HIII-11 provides a schedule of Contractual Services-Tax, for the twelve months ended December 31, 2024, 2023, and 2022. Page 4 of Exhibit No. HIII-11 provides a schedule by major components of Contractual Services-Other Accounting for the twelve months ended December 31, 2024, 2023, and 2022. Page 5 of Exhibit No. HIII-11 provides a schedule of Legal Fees Expense for the twelve months ended December 31, 2024, 2023, and 2022. Page 6 of Exhibit No. HIII-11 provides a schedule, by major components, of Contractual Services-Outside Services for the twelve months ended December 31, 2024, 2023, and 2022. Page 7 of Exhibit No. HIII-11 provides a schedule of Rate Case Expense for the twelve months ended December 31, 2024, 2023, and 2022. Page 8 of Exhibit No. HIII-11 shows the components of Other Miscellaneous Expense for the twelve months ended December 31, 2024, 2023, and 2022.

Q. Explain Exhibit No. HIII-13.

A. Exhibit No. HIII-13 provides a detailed schedule of all charitable and civic contributions in the amount of $133,863 for the twelve months ended December 31, 2024. These contributions were offset by $112,600 of tax credits received from the state for educational improvement and scholarship contributions, for a net contribution of $21,263. York Water charged charitable and civic contributions for the twelve months ended December 31, 2021, to Account No. 42600020, Contributions. No charitable or civic contributions are included in the cost of service in this rate proceeding.

Q. Explain Exhibit No. HIII-15.

A. Exhibit No. HIII-15 provides a schedule of pension contributions, SFAS87 pension expense, the amount of SFAS87 pension that was expensed to Operations & Maintenance expenses, and the amount of SFAS87 that was deferred. The Commission, in its Order at Docket No. R-2022-3031340, dated March 1, 2023, limited the contribution to the pension plans to the maximum deductible amount under the Internal Revenue Code, reducing the amount contributed in the year ended December 31, 2024. The Company has two defined benefit pension plans (one plan for union-represented employees and one plan for administrative and general employees). The Company has reflected in its cost of service for ratemaking purposes the cash contributions to its two defined benefit pension plans since the pension plans were established in 1959. The Commission, in its Order at Docket No. R-00027975, dated June 26, 2003, in its Order at Docket No. R-00049165, dated November 9, 2004, in its Order at Docket No. R-00063122, dated September 15, 2006, in its Order at Docket No. R-2008-2023067, dated October 9, 2008, in its Order at Docket No. R-2010-2157140, dated November 4, 2010, in its Order at Docket No. R-2012-2336379, dated February 28, 2014, in its Order at Docket No. R-2018-3000019, dated March 1, 2019, and in its Order at Docket No. R-2022-3031340, dated March 1, 2023 approved cash contributions plus administrative costs as the basis for the Company's ratemaking claim for pension expenses and authorized the Company to defer on its books, the difference between cash contributions and SFAS87 expense.

Q. Explain Exhibit No. HIII-16.

A. Exhibit No. HIII-16 provides SFAS106 expenses incurred during the twelve months ended December 31, 2024, for postretirement death benefits. These expenses were

eliminated from the cost of service on Exhibit No. HIII-2-24. The "pay-as-you-go" expense of $2,000, representing one death benefit paid, is reflected as part of the historic test year cost of service.

Q. Explain Exhibit No. HIII-24.

A. Exhibit No. HIII-24 provides a listing of payments made to industry organizations during the twelve months ended December 31, 2024. These payments are exclusive of lobbying fees, and they are included in cost of service.

Q. Explain Exhibit No. HIII-27.

A. Exhibit No. HIII-27 indicates that no employee positions have been eliminated in the 2024/2025 timeframe.

Q. Are you sponsoring any other exhibits regarding the Company's operating expenses?

A. Yes, I am also sponsoring Exhibit Nos. HIII-3, HIII-4, HIII-5, HIII-6, HIII-7, HIII-8, HIII-12, HIII-14, HIII-17, HIII-18, HIII-19, HIII-20, HIII-21, HIII-23, HIII-25, HIII-26, and HIII-28.

Q. Explain Exhibit No. HIV-1.

A. Exhibit No. HIV-1 provides a copy of the Company's latest Pennsylvania corporate tax report (calendar year 2023). A Pennsylvania corporate tax settlement is not included as the Department of Revenue no longer sends tax settlements.

Q. Explain Exhibit No. HIV-5.

A. Exhibit No. HIV-5 provides a schedule of deferred water operations investment tax credits as of December 31, 2024. In 1972, the Company timely elected the special rule for ratable flow-through of investment tax credits under former Section 46(f)(2) (at that time, Section 46(e)(2)) of the Internal Revenue Code which requires that the Federal investment tax credits be flowed through to ratepayers as a reduction to federal income taxes ratably over the depreciable life of the property. The Company adopted a fifty-year amortization period for Federal investment tax credits to meet the requirements of former Section 46(f)(2) of the Internal Revenue Code. The Company's books reflect the annual amortization for the test year. Because the Company timely elected in 1972 the special rule for ratable flow-through of Federal investment tax credits under former Section 46(f)(2) (at that time Section 46(e)(2)) of the Internal Revenue Code, the only reduction that may be made to the Company's cost of service, with respect to Federal investment tax credits generated in calendar year 1972 and thereafter, is to amortize the Federal investment tax credits ratably over the life of the property. Under the special rule for ratable flow-through, the rate base of the utility cannot be reduced by any portion of deferred Federal investment tax credits.

Q. Explain Exhibit No. HIV-6.

A. Exhibit No. HIV-6 provides a schedule of the adjustments to water taxable net income per books for the twelve months ended December 31, 2024. Adjustments to taxable net income per books for the twelve months ended December 31, 2024, are classified as Expenses Recorded on Books Not Deducted on Return, Income on Books Not Included on Return, and Deductions Not Charged against Booked Income. Tax adjustments classified as expenses recorded on books not deducted on return include: (1) depreciation

on the books in excess of tax depreciation in the amount of $2,231,238; (2) nondeductible lobbying expenses in the amount of $24,228 (for ratemaking purposes the Company does not include lobbying expenses in the cost of service); (3) amortization of rate case expense in the amount of $99,224 (the Company deducts rate case expense in the year incurred for tax purposes but amortizes the expense for book purposes); (4) amortization of service life study expense in the amount of $5,138 (the Company deducts service life study expense in the year incurred for tax purposes but amortizes the expense for book purposes); (5) debt expense amortization on the PEDFA Exempt Facilities Revenue Bonds, Series 2004, the PEDFA Exempt Facilities Revenue Bonds, Series 2008B, the PEDFA Exempt Facilities Revenue Bonds, Series 2004, Monthly Senior Notes, Series 2010A, YCIDA Revenue Bonds, Series 2006, and the PEDFA Exempt Facilities Revenue Refunding Bonds, Series 2014 in the amount of $107,409 (the Company deducted the debt expense in the year it was refinanced for tax purposes but amortizes the expense for book purposes); (6) postretirement benefits in the amount of $(12,712) (for ratemaking purposes the Company does not include the present value of postretirement benefits in the cost of service) (Refer to Exhibit No. HIII-2-24 for the elimination of postretirement benefits from the cost of service); (7) nondeductible vacation pay in the amount of $6,243 (for ratemaking purposes, the Company does not include accrued vacation pay in the cost of service); (8) amortization of acquisition adjustments in the amount of $(51,395) that are not deductible for income taxes (acquisition adjustments are reflected on the Company's income statement as "below the line"); (9) change in bad debt reserve in the amount of $605,000 (the Company deducts bad debt expense when it is incurred and not when it is reserved); (10) expenses relative to the Company's savings plan and supplemental retirement plan in the amount of $(386,104) (savings plan and supplemental

retirement plan expenses are reflected on the Company's income statement as "below the line"); (11) stock based compensation in the amount of $(418) (for ratemaking purposes, the Company does not include non-vested stock based compensation in the cost of service); (12) nondeductible parking expenses in the amount of $8,357 (pursuant to the Tax Cuts and Jobs Act of 2017, the cost of qualified parking expenses provided to employees are 50% deductible); (13) nondeductible business meals in the amount in the amount of $16,770 (only 50% of otherwise allowable meal expenses are deductible); and (14) a prior year state income tax adjustment in the amount of $1,786 (included on 2024's Form 1120).

Tax adjustments classified as income on books not subject to income taxes include interest income received in the amount of $157,875, which is exempt from Federal and state income taxes, and the portion of dividends from domestic corporations (Columbia Water Company common stock) not subject to income tax of $9,184 (interest income and dividends are reflected on the Company's income statement as "below the line").

Tax adjustments classified as deductions not charged against book income include: (1) tax repair expense in the amount of $15,825,216 (the Company deducts repair items for tax purposes but capitalizes repair items for book purposes); (2) cost of customer-owned lead service line replacements in the amount of $(83,895) (the Company deducts the cost of customer-owned lead service line replacements in the year incurred for tax purposes but amortizes the expense for book purposes); (3) cost of removal deducted currently in the amount of $3,505,008 (the Company deducts cost of removal for tax purposes but capitalizes cost of removal for book purposes); (4) tank painting deducted currently of

$16,414 (the Company capitalizes tank painting for book purposes but deducts the costs immediately for tax purposes); (5) changes in prepaid expenses during the current accounting period of $542,011 (the Company deducts prepaid expenses in the year incurred for tax purposes but amortizes the expense for book purposes); (6) contributions and advances deducted currently of $67,419 (the Company deducts refunds paid for those advances that were taxable pursuant to the Tax Cuts and Jobs Act of 2017); and (7) charitable contributions carryover deducted currently of $343,271 (charitable or civic contributions are reflected on the Company's income statement as "below the line").

Adjustments to pro forma taxable net income for ratemaking purposes for the twelve months ended December 31, 2024, are shown on Exhibit No. HIV-17-2, which I will explain later.

Q. Explain Exhibit No. HIV-12.

A. Page 2 of Exhibit No. HIV-12 provides a detail of taxes accrued per books as of December 31, 2024, as well as an explanation of the basis for the accrual of each tax. Page 3 of Exhibit HIV-12 provides a schedule of the amount of taxes accrued monthly for the twelve months ended December 31, 2024.

Q. Explain Exhibit No. HIV-14.

A. Exhibit No. HIV-14 provides a copy of the Company's corporate federal tax returns and supporting schedules for the calendar years 2023, 2022, and 2021. The 2024 corporate federal tax return is on extension and will not be filed until September or October 2025.

Q. Explain Exhibit No. HIV-15.

A. Exhibit No. HIV-15 summarizes adjustments to operating taxes other than income taxes for the twelve months ended December 31, 2024, for ratemaking purposes and to reflect additional operating taxes other than income taxes resulting from the proposed increase in operating revenues.

Operating taxes other than income taxes per books for the twelve months ended December 31, 2024, in the amount of $1,525,678 are shown in Column 1 of Exhibit No. HIV-15 page 2.

Adjustments to operating taxes other than income taxes of $119,870 are made to reflect the calculation of the pro forma level of taxes other than income taxes under existing rates for the twelve months ended December 31, 2024. Such adjustments are shown in Column 3 of Exhibit No. HIV-15 and are detailed in Exhibit Nos. HIV-15-1 through HIV-15-4, and HIII 2-6. Adjustments to operating taxes other than income taxes amounting to $60,725 are made to reflect the increased operating taxes other than income taxes that result from the increase in water operating revenues under proposed rates, and these adjustments are shown in Column 6 of Exhibit No. HIV-15 and are detailed in Exhibit No. HIV-15-5.

Q. Explain Exhibit No. HIV-15-1.

A. Exhibit No. HIV-15-1 presents an adjustment to reflect FICA payroll taxes on pro forma payroll for twelve months ended December 31, 2024, at the tax rate and wage bases effective January 1, 2025. The January 1, 2025 hospitalization insurance (“HI”)

component of the FICA tax of 1.45% is applied to taxable pro forma payroll of $10,916,302 (Refer to Exhibit No. HIII-2-4 (a), page 1) to determine pro forma HI component of FICA taxes of $158,286 ($10,916,302 x 0.0145 = $158,286). Total pro forma payroll in the amount of $10,916,302 is reduced by $637,909, which is that portion of pro forma payroll not subject to old age, survivors, and disability insurance component ("OASDI") of FICA tax to arrive at taxable pro forma payroll of $10,278,394 ($10,916,302 - $637,909 = $10,278,394). The January 1, 2025 OASDI component of FICA tax rate of 6.2% is applied to the taxable pro forma payroll of $10,278,394 to determine pro forma OASDI component of FICA taxes of $637,260 ($10,278,394 x 0.062). The HI component in the amount of $158,286 and the OASDI component in the amount of $637,260 are totaled to determine pro forma FICA taxes in the amount of $795,547 ($158,286+ $637,260 = $795,547). The adjustment to FICA taxes, in the amount of $60,144, is determined by subtracting the test year FICA taxes of $735,403 from the calculated pro forma FICA taxes of $795,547 ($795,547 - $735,403 = $60,144). The FICA adjustment, in the amount of $60,144, has been carried forward to Exhibit No. HIV-15, Column 3.

I note that a portion of pro forma FICA taxes for the twelve months ended December 31, 2024, was capitalized and is reflected, as a reduction to operating expenses, in Account 40801201, Taxes Other than Income Taxes-FICA on Exhibit No. HIII-2-6.

Q. Explain Exhibit No. HIV-15-2.

A. Exhibit No. HIV-15-2 presents an adjustment to reflect Federal unemployment tax on pro forma payroll for twelve months ended December 31, 2024, at the tax rate and wage base

effective January 1, 2025. Total pro forma payroll in the amount of $10,916,302 (Refer to Exhibit No. HIII-2-4 (a), page 1) is reduced by $9,958,782, which is that portion of pro forma payroll that exceeds the 2025 taxable wage base per employee of $7,000, to arrive at taxable pro forma payroll of $957,520 ($10,916,302 - $9,958,782 = $957,520). The 2025 Federal unemployment tax rate of 0.6% is applied to the taxable pro forma payroll of $957,520 to determine pro forma Federal unemployment tax of $5,745. The adjustment to Federal unemployment tax in the amount of $(1,262) is determined by subtracting the test year Federal unemployment tax of $5,745 from the calculated pro forma Federal unemployment tax of $7,007 [$5,745 - $7,007 = $(1,262)]. The Federal unemployment tax adjustment, in the amount of $(1,262), has been carried forward to Exhibit No. HIV-15, Column 3.

I note that a portion of pro forma Federal unemployment tax for the twelve months ended December 31, 2024, was capitalized and is reflected, as a reduction to operating expenses, in Account No. 40801202, Taxes Other than Income Taxes-Federal Unemployment on Exhibit No. HIII-2-6.

Q. Explain Exhibit No. HIV-15-3.

A. Exhibit No. HIV-15-3 presents an adjustment to reflect Pennsylvania unemployment tax on pro forma payroll for twelve months ended December 31, 2024, at the tax rate and wage base effective January 1, 2025. Total pro forma payroll in the amount of $10,916,302 (Refer to Exhibit No. HIII-2-4 (a), page 1) is reduced by $9,556,802, which is that portion of pro forma payroll expense that exceeds the 2025 taxable wage base per employee of $10,000, to arrive at taxable pro forma payroll of $1,359,501 ($10,916,302 -

$9,556,802 = $1,359,501). The 2025 Pennsylvania unemployment tax rate of 1.5282% is applied to the taxable pro forma payroll of $1,359,501 to determine pro forma Pennsylvania unemployment tax of $20,776. The adjustment to Pennsylvania unemployment tax in the amount of $(3,970) is determined by subtracting the test year Pennsylvania unemployment tax of $24,746 from the calculated pro forma Pennsylvania unemployment tax of $20,776 [$20,776 - $24,746 = $(3,970)]. The Pennsylvania unemployment tax adjustment, in the amount of $(3,970), has been carried forward to Exhibit No. HIV-15, Column 3.

I note that a portion of pro forma Pennsylvania unemployment tax for the twelve months ended December 31, 2024, was capitalized and is reflected as a reduction to operating expenses in Account No. 40801203, Taxes Other than Income Taxes-State Unemployment on Exhibit No. HIII-2-6.

Q. Explain Exhibit No. HIV-15-4.

A. Exhibit No. HIV-15-4 presents an adjustment to reflect the Commission's General Assessment, the Consumer Advocate's Assessment, the Small Business Advocate's Assessment, and the Damage Prevention Committee Assessment based on pro forma operating revenues under existing rates for twelve months ended December 31, 2024, and the 2024-2025 assessment factors. The currently-effective combined 2024-2025 assessment rate of 0.676148% for the Commission's General Assessment, the Consumer Advocate's Assessment, the Small Business Advocate's Assessment, and the Damage Prevention Committee Assessment is applied to pro forma operating revenues at existing rates for combined assessment purposes for the twelve months ended December 31, 2024,

in the amount of $64,546,731. The pro forma operating revenues at existing rates for combined assessment purposes is determined by removing sales for resale customers included on Exhibit No. FII-11 and Exhibit No. FII-12 and priced out bulk truck sales included on Exhibit No. HII-4 from total pro forma operating revenues at existing rates on Exhibit No. HII-2, Page 2, Column 3. Sales for resale customers and priced out bulk truck sales are not included in the combined assessment calculation. The currently-effective combined 2024-2025 assessment rate of 0.676148% is applied to the pro forma operating revenues at existing rates for combined assessment purposes for the twelve months ended December 31, 2024, in the amount of $64,546,731 to determine the pro forma combined assessment under existing rates for twelve months ended December 31, 2024, in the amount of $436,432 ($64,546,731 x 0.676148%). The adjustment in the amount of $59,984 is determined by subtracting the test year assessments of $376,448 from the calculated pro forma amount of $436,432 ($436,432 - $376,448 = $59,984). The adjustment in the amount of $59,984 has been carried forward to Exhibit No. HIV-15, Page 2, Column 3.

Q. Explain Exhibit No. HIV-15-5.

A. Exhibit No. HIV-15-5 presents an adjustment to reflect the Commission's General Assessment, the Consumer Advocate's Assessment, the Small Business Advocate's Assessment, and the Damage Prevention Committee Assessment based on pro forma historic test year operating revenues at proposed rates. The currently effective combined 2024-2025 assessment rate of 0.676148% for the Commission's General Assessment, the Consumer Advocate's Assessment, the Small Business Advocate's Assessment, and the Damage Prevention Committee Assessment is applied to pro forma operating revenues

under proposed rates in the amount of $73,527,788. The pro forma operating revenues at existing rates for combined assessment purposes is determined by removing sales for resale customers included on Exhibit No. FII-11 and Exhibit No. FII-12 and priced out bulk truck sales included on Exhibit No. HII-4 from total pro forma operating revenues at proposed rates on Exhibit No. HII-2, Page 2, Column 6. Sales for resale customers and priced out bulk truck sales are not included in the combined assessment calculation. The currently effective combined 2024-2025 assessment rate of 0.676148% is applied to the pro forma operating revenues at proposed rates for combined assessment purposes for the twelve months ended December 31, 2024, in the amount of $73,527,788 to determine the pro forma combined assessment under existing rates for twelve months ended December 31, 2024, in the amount of $497,157 ($73,527,788 x 0.00676148). The adjustment in the amount of $60,725 is determined by subtracting the calculated pro forma expense for the combined assessment under existing rates in the amount of $436,432 (Refer to Exhibit No. HIV-15-4) from the calculated pro forma expense under proposed rates in the amount of $497,157 ($497,157 - $436,432 = $60,725). The adjustment in the amount of $60,725 has been carried forward to Exhibit No. HIV-15, Column 3.

Q. Explain Exhibit No. HIV-17.

A. Exhibit No. HIV-17 summarizes adjustments to water operating income taxes for the twelve months ended December 31, 2024, for ratemaking purposes and to reflect additional operating income taxes resulting from the proposed increase in operating revenues.

Operating income taxes per books for the twelve months ended December 31, 2024, in the amount of $661,290 are shown in Column 1 of Exhibit No. HIV-17. Pro forma adjustments to operating income taxes of $(781,849) are shown in Column 3 of Exhibit No. HIV-17 and are detailed in Exhibit Nos. HIV-17-1 through HIV-17-4. Adjustments to operating income taxes amounting to $2,460,766 are made to reflect the increased operating income taxes that result from the increase in operating revenues under proposed rates, and these adjustments are shown in Column 6 of Exhibit No. HIV-17 and are detailed in Exhibit No. HIV-17-5.

Q. Explain Exhibit No. HIV-17-1.

A. Exhibit No. HIV-17-1 presents an annualized amortization of Federal investment tax credits for the twelve months ended December 31, 2024. The Tax Reform Act of 1986 repealed the investment tax credit provisions effective December 31, 1985. The investment tax credits for 1986 through 2024 are claimed under the transitional property provisions of TRA-86.

Federal investment tax credits as of December 31, 2024, generated during the period 1972 through 2024 are shown on Column 2 of Exhibit No. HIV-17-1. The Company adopted a fifty-year amortization period for Federal investment tax credits to meet the requirements of former Section 46(f)(a) of the Internal Revenue Code. The pro forma annual amortization of Federal investment tax credits in the amount of $(38,309) shown in Column 4 of Exhibit No. HIV-17-1 is determined by dividing the Federal investment tax credits generated, shown in Column 2, by the fifty-year amortization period shown in Column 3.

In 1972, the Company timely elected the special rule for ratable flow-through of investment tax credits under former Section 46(f)(2) (at that time Section 46(e)(2)) of the Internal Revenue Code, which requires that Federal investment tax credits be flowed through to ratepayers as a reduction to Federal income taxes ratably over the depreciable life of the property. The Company's books reflect the annual amortization for the twelve months ended December 31, 2024. An adjustment of the annual amortization of Federal investment tax credits in the amount of $(2,556) is determined by subtracting the amortization of Federal investment tax credits recorded on the corporate books during the twelve months ended December 31, 2024, in the amount of $(35,753) from the calculated pro forma annual amortization of Federal investment tax credits in the amount of $(38,309), shown in Column 4 [$(38,309) - $(35,753) = $(2,556)]. The adjustment of the annual amortization of Federal investment tax credits in the amount of $(2,556) has been carried forward to Exhibit HIV-17, Column 3.

Because the Company timely elected in 1972, the special rule for ratable flow-through of Federal investment tax credits under former Section 46(f)(2) (at that time Section 46(e)(2)) of the Internal Revenue Code, the only reduction that may be made to the Company's cost of service, with respect to Federal investment tax credits generated in calendar year 1972 and thereafter, is to amortize the Federal investment tax credits ratably over the life of the property. Under the special rule for ratable flow-through, the rate base of the utility cannot be reduced by any portion of deferred Federal investment tax credits.

Q. Explain Exhibit No. HIV-17-2.

A. Exhibit No. HIV-17-2 presents an adjustment to reflect current Federal income tax and current Pennsylvania corporate net income tax based on pro forma water taxable income under existing rates at the currently effective Federal income tax rate of 21% and at the currently effective Pennsylvania corporate net income tax rate of 8.49%.

Total pro forma operating income before income taxes and excluding depreciation under existing rates in the amount of $37,499,603 is determined by subtracting pro forma operating expenses under existing rates in the amount of $28,205,929 (Refer to Exhibit No. HIII-2, Page 2 of 8, Column 4) and pro forma operating taxes other than income taxes under existing rates in the amount of $1,645,548 (Refer to Exhibit No. HIV-15, Page 2 of 2, Column 4) from pro forma operating revenues under existing rates in the amount of $67,351,080 (Refer to Exhibit No. HII-2, Page 2 of 3, Column 3) ($67,351,080 - $28,205,929 - $1,645,548 = $37,499,603). To arrive at taxable income at present rates, amounts are added for expenses of the Customer Survey of $(19,200), Dividend Reinvestment and Direct Stock Purchase and Sale Plan of $7,762, Long-term Incentive Plan of $1,740, Employee Stock Purchase Plan of $1,052, Normalization of Rate Case Expenses of $236,188, Amortization of Acquisition Adjustments of $(23,331), Amortization of Lead Service Line Replacements of $145,298, Filter Plant Yard Piping Survey of $3,081, Service Life Study of $5,138, Long-term Infrastructure Improvement Plan of $672, Nondeductible Parking of $8,357, and Nondeductible Meals of $16,770, and amounts are then deducted for tax repair expense in the amount of $15,825,216, cost of removal in the amount of $3,505,008, tank painting in the amount of $16,414, state tax depreciation in the amount of $11,261,347, and pro forma interest expense deduction for

ratemaking purposes in the amount of $7,885,662. Expenses of the Company's Customer Survey of $(19,200), Dividend Reinvestment and Direct Stock Purchase and Sale Plan of $7,762, Long-term Incentive Plan of $1,740, Employee Stock Purchase Plan of $1,052, Normalization of Rate Case Expenses of $236,188, Amortization of Acquisition Adjustments of $(23,331), Amortization of Lead Service Line Replacements of $145,298, Filter Plant Yard Piping Survey of $3,081, Service Life Study of $5,138, Long-term Infrastructure Improvement Plan of $672, Nondeductible Parking of $8,357, and Nondeductible Meals of $16,770 are not allowed as a deduction for income tax purposes. Since these amounts are included in operating expenses and deducted in arriving at the figure of $37,499,603, they must be added back in arriving at taxable income. Tax repair expense in the amount of $15,825,216 has been capitalized on the corporate books but is taken as a current deduction on the Company's Federal and State income tax returns. Cost of removal in the amount of $3,505,008 has been capitalized on the corporate books but is taken as a current deduction on the Company's Federal and State income tax returns. Tax depreciation in the amount of $11,261,347 is detailed on Exhibit No. HIV-17-3 and Exhibit No. HIV-17-3 (a). I note that the state tax depreciation is greater than Federal tax depreciation due to the provisions of Act 89 of 2002, which I will explain later with respect to Exhibit No. HIV-17-3 (a). Pro forma interest expense deduction for ratemaking purposes in the amount of $7,885,662 is determined by reflecting the interest charges to ratepayers in the cost of capital determination (Interest Synchronization) (Rate Base of $382,415,236 x Weighted Debt Cost Rate of 2.06%).

Pro forma taxable income under existing rates in the amount of $(610,520) is determined by adding the expenses of the Customer Survey of $(19,200), Dividend Reinvestment and

Direct Stock Purchase and Sale Plan of $7,762, Long-term Incentive Plan of $1,740, Employee Stock Purchase Plan of $1,052, Normalization of Rate Case Expenses of $236,188, Amortization of Acquisition Adjustments of $(23,331), Amortization of Lead Service Line Replacements of $145,298, Filter Plant Yard Piping Survey of $3,081, Service Life Study of $5,138, Long-term Infrastructure Improvement Plan of $672, Nondeductible Parking of $8,357, and Nondeductible Meals of $16,770, and deducting tax repair expense in the amount of $15,825,216, cost of removal in the amount of $3,050,008, tank painting in the amount of $16,414, state tax depreciation in the amount of $11,261,347, and pro forma interest expense in the amount of $7,885,662 from pro forma net operating income in the amount of $37,499,603 [$37,499,603 + $(19,200) + $7,762 + $1,740 + $1,052 + $236,188 + $(23,331) + $145,298 + $3,081 + $5,138 + $672 + $8,357 + $16,770 - $15,825,216 - $3,505,008 - $16,414 - $11,261,347 - $7,885,662 = $(610,520)].

Pro forma State income tax under existing rates in the amount of $(51,833) is determined by applying the Pennsylvania corporate net income tax rate of 8.49% to pro forma taxable income in the amount of $(610,520) [$(610,520) x 0.0849 = $(51,833)]. Pro forma Federal taxable income under existing rates in the amount of $249,844 is determined by subtracting pro forma State income tax under existing rates in the amount of $(51,833) and adding back State depreciation in excess of Federal depreciation of $808,531 (Refer to Exhibit No. HIV-17-3 (a)) from pro forma taxable income in the amount of $(610,520) [$(610,520) - $(51,833) + $808,531 = $249,844]. Pro forma Federal income tax under existing rates in the amount of $52,467 is determined by applying the presently effective Federal income tax rate of 21% to the pro forma Federal

taxable income under existing rates in the amount of $249,844 ($249,844 x 0.21 = $52,467). Total pro forma current income taxes under existing rates in the amount of $634 is determined by adding pro forma state income tax under existing rates in the amount of $(51,833) and pro forma Federal income tax under existing rates in the amount of $52,467 [$(51,833) + $52,467 = $634). The adjustment to income taxes in the amount of $(598,377) is determined by subtracting current income taxes recorded on the corporate books during the twelve months ended December 31, 2024, in the amount of $599,011 from total pro forma current income taxes under existing rates in the amount of $634 [$634 - $599,011 = $(598,377)]. The adjustment to income taxes at present rates in the amount of $(598,377) has been carried forward to Exhibit No. HIV-17, Column 3.

Q. Explain Exhibit No. HIV-17-3.

A. Exhibit No. HIV-17-3 provides information concerning income tax depreciation used to calculate current and deferred Federal Income Taxes for ratemaking purposes. To explain Exhibit HIV-17-3, a general explanation of the tax depreciation methods used by York Water for various vintages of property is required.

For property placed in service during calendar year 1970 and prior years, the Company's method of tax depreciation is the straight-line method. No provision has been made in the rate case exhibits for normalization of tax depreciation for property placed in service in 1970 and prior years.

For property placed in service during calendar years 1971 through 1978, the Company's method of tax depreciation is the double declining balance method. As explained later,

normalization of the income tax deferrals resulting from use of an accelerated tax depreciation method for property placed in service during calendar years 1971 through 1978 is required by Internal Revenue Code Section 167(1)(2)(B) because the Company's "applicable 1968 method" was straight line. The Company also filed, as a precaution, a timely election with the Internal Revenue Service electing normalization of accelerated depreciation.

For property placed in service during calendar years 1979 and 1980, the Company's method of tax depreciation is the double declining balance method under the Internal Revenue Service's Asset Depreciation Range System. Normalization of the income tax deferrals resulting from use of an accelerated depreciation method for property placed in service during the calendar years 1979 and 1980 also is required by Internal Revenue Code Section 167(1)(2)(B).

Normalization of the income tax deferrals resulting from the use of an accelerated tax depreciation method for property placed in service during calendar years 1971 through 1980 is required because the Company's "applicable 1968 method," for purposes of Section 167 of the Internal Revenue Code, was the straight-line method. Under Section 167(1)(2)(B) of the Internal Revenue Code, because the Company's "applicable 1968 method" was straight line, the Company may not deduct accelerated depreciation for property placed in service during calendar years 1971 through 1980 for income tax purposes unless there is normalization for ratemaking purposes.

For property placed in service beginning with calendar year 1981 and continuing through 2024, the Company employs various methods of tax depreciation as permitted by law. Normalization of the tax deferrals resulting from the use of these accelerated depreciation methods is required by the Internal Revenue Code.

I note that for qualified property placed in service after September 10, 2001, and before January 1, 2005, the Company's method of tax depreciation includes either the Internal Revenue Code's Special 30 Percent Depreciation Allowance or the Internal Revenue Code's Special 50 Percent Depreciation Allowance.

I note that for qualified property placed in service after January 1, 2008, and before January 1, 2018, the Company's method of tax depreciation includes either the Internal Revenue Code's 50 Percent First Year Bonus Depreciation or the Internal Revenue Code's 100 Percent First Year Bonus Depreciation.

If the Company is not permitted to recover revenues necessary to provide for normalization of the income tax effects of accelerated depreciation, the Company will not be permitted to deduct accelerated depreciation for Federal income tax purposes.

Tax depreciation by vintage year in the amount of $13,777,980 for property included in the measure of value is shown on Exhibit No. HIV-17-3, Column 3.

Deferred taxes must comply with the normalization requirements of Internal Revenue Code Sections 167 and 168. The amount of $13,777,980 is reduced by $12,091,684,

which is the amount included for ratemaking purposes as depreciation to determine the difference of $1,686,296 to be used for calculating the deferred Federal income tax ($13,777,980 - $12,091,684 = $1,686,296). The Federal income tax rate of 21% is applied to the $1,686,296 to determine the deferred Federal income tax amount of $354,122 ($1,686,296 x 0.21). The adjustment to deferred Federal income tax in the amount of $(196,269) is determined by subtracting deferred Federal income tax recorded on the corporate books during the twelve months ended December 31, 2024, in the amount of $550,391 from the calculated deferred Federal income tax amount of $354,122 [$354,122 - $550,391 = $(196,269)]. The adjustment to deferred Federal income tax in the amount of $(196,269) has been carried forward to Exhibit No. HIV-17, Column 3.

Q. Explain Exhibit No. HIV-17-3 (a).

A. Exhibit No. HIV-17-3 (a) presents the calculation of the state tax decoupling from the Federal Special 30-Percent and 50 Percent Depreciation Allowance in accordance with Act 89 of 2002 signed into law June 29, 2002 and the Economic Growth and Tax Relief Reconciliation Act of 2001, the Job Creation and Worker Assistance Act of 2002, the Jobs and Growth Tax Relief Reconciliation Act of 2003, the Economic Stimulus Act of 2008, and the Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010. These acts require corporate taxpayers who elect the Federal Special 30-Percent and 50 Percent Depreciation Allowance to make adjustments that eliminate the effect of the Federal Special 30-Percent and 50 Percent Depreciation Allowance in arriving at Pennsylvania taxable income. Because Act 89 of 2002 eliminated the effect of the first-year Federal bonus depreciation, additional State depreciation deductions are allowed in subsequent years.

The recovery of a portion of the bonus depreciation of $808,531 is carried forward to Exhibit No. HIV-17-2 as an adjustment to State Tax Depreciation.

The basis of property qualified for the additional first year depreciation allowance is reflected in Column 2 of Exhibit No. HIV-17-3 (a). Total Federal tax depreciation is shown in Column 3 of Exhibit No. HIV-17-3 (a). The adjustment for additional allowed state depreciation in lieu of the Federal Special 30-Percent and 50 Percent depreciation is reflected in Column 6 and is determined by multiplying Federal depreciation shown in Column 5 by 0.42857 (3/7). The factor of 0.42857 (3/7) is reflected in the Bureau of Corporation Taxes Adjustment for Bonus Depreciation (Form REV-784).

Q. Explain Exhibit No. HIV-17-4.

A. Exhibit No. HIV-17-4 calculates the reversal of excess deferred Federal income taxes related to accelerated depreciation on property. Upon passage of the Tax Cuts and Jobs Act of 2017, the Company adjusted the balance of its deferred Federal income taxes related to accelerated depreciation on property to the newly enacted statutory Federal income tax rate of 21%. The difference between the existing balance of deferred Federal income taxes related to accelerated depreciation on property and the adjusted balance of deferred Federal income taxes related to accelerated depreciation on property was recorded as a regulatory liability for the excess deferred Federal income taxes related to accelerated depreciation on property.

A reversal is recorded for the excess deferred Federal income taxes whose normalized depreciation exceeds tax depreciation, that is, the tax life of the property has reached what is commonly referred to as the "turnaround point." The vintage years that have reached the turnaround point are 1971 through 1972, 1979, 1980 through 1998, 2006, 2011, and 2015 through 2017. Tax depreciation for these vintage years subject to normalization requirements of Internal Revenue Code Section 167 and 168 is $907,719. The amount of tax depreciation of $907,719 is less than $2,226,824, which is the amount included for ratemaking purposes as depreciation on property placed in service during these vintage years. The difference of $(1,319,105) is to be used for calculating the return of excess previously deferred Federal income tax to be reversed [$907,719 - $2,226,824 = $(1,319,105)]. Tax depreciation, and thus excess deferred Federal income taxes recovered from customers, was computed to the turnaround point for all of these properties at a rate of 21%, 34%, 46%, or 48%. The excess of 2% between 48% and 46% has been amortized as a reduction to the cost of service in prior rate proceedings. However, the Tax Reform Act of 1986 and the Tax Cuts and Jobs Act of 2017 prohibits flow back of the excess between the prior rates and the current rate any faster than ratably over the tax life of the property following the property attaining the turnaround point. This ratable flow back is to be achieved by using a weighted average tax rate, representing the weighted average rate for each vintage for all years prior to the turnaround year. The weighted average rate for each vintage year, which has reached the turnaround point, is shown in Column 6. The weighted average tax rate is applied to the tax depreciation subject to deferral shown in Column 4 to determine the reversal of deferred Federal income taxes in the amount of $(454,868). This was compared to the value of the deferred Federal income taxes at the newly enacted rate of $(277,012)

determined by multiplying the total tax depreciation subject to deferral of $(1,319,105) by the newly enacted rate of 21% [$(1,319,105) x 0.21 = $(277,012)]. The difference between the deferred Federal income taxes at prior rates of $(454,868) and those at the newly enacted rate of $(277,012) is the reversal of the excess deferred Federal income taxes of $(177,856) [$(454,868) - $(277,012) = $(177,856)]. An adjustment of the excess deferred Federal income taxes in the amount of $15,353 is determined by subtracting the reversal of excess deferred Federal income taxes recorded on the corporate books during the twelve months ended December 31, 2024, in the amount of $(193,209), from the calculated pro forma reversal of excess deferred Federal income taxes in the amount of $(177,856) [$(177,856) - $(193,209) = $15,353]. The adjustment of the reversal of deferred Federal income taxes in the amount of $15,353 has been carried forward to Exhibit HIV-17, Column 3.

Q. Please explain Exhibit No. HIV-17-5.

A. Exhibit No. HIV-17-5 presents an adjustment to reflect increased Federal income tax and state income tax based on the calculated revenue increase using historic test year data.

The total calculated water operating revenue increase using historic test year data in the amount of $8,981,058 (Refer to Exhibit No. HII-2, page 2, Column 5) is increased by the increase in late charges of $20,312 (Refer to Exhibit No. HII-2-15) and is reduced by the increase in pro forma expense for the Commission's General Assessment, the Consumer Advocate's Assessment, the Small Business Advocate's Assessment, and the Damage Prevention Committee Assessment under calculated rates in the amount of $60,725 (Refer to Exhibit No. HIV-15-5) and the increase in pro forma uncollectible accounts

expense under calculated rates of $59,288 (Refer to Exhibit No. HIII-2-40) to arrive at the net increase in taxable income subject to state income tax in the amount of $8,881,356 ($8,981,058 + $20,312 - $60,725 - $59,288 = $8,881,356). The state income tax rate of 8.49% is applied to the net increase in taxable income subject to state income tax in the amount of $8,881,356 to determine the increase of $754,027 in the state income tax as a result of the proposed revenue increase ($8,881,356 x 0.0849). The increase in the amount of $754,027 in the state income tax has been carried forward to Exhibit No. HIV-17, Column 6.

The proposed revenue increase subject to state income tax of $8,881,356 is reduced further by the increase of $754,027 in state income tax to determine the proposed revenue increase in the amount of $8,127,329 subject to Federal income tax ($8,881,356 - $754,027 = $8,127,329). The presently effective Federal income tax rate of 21% is applied to determine the increase in the amount of $1,706,739 in the Federal income tax that results from the proposed revenue increase ($8,127,329 x 0.21), and this amount has been carried forward to Exhibit No. HIV-17, Column 6.

Q. Explain Exhibit No. HIV-18.

A. Exhibit No. HIV-18 provides an explanation of the debt interest expense utilized for the income tax calculation reflected on the Company's corporate books, and an explanation and the calculation of debt interest expense utilized for the income tax calculation on pro forma income for the twelve months ended December 31, 2024.

Debt interest expense utilized for the income tax calculation reflected on the Company's corporate books for the twelve months ended December 31, 2024, is actual debt expense incurred during that period. Debt interest expense utilized for the income tax calculation on pro forma income for the twelve months ended December 31, 2024, is determined by reflecting the interest charges to ratepayers in the cost of capital determination (interest synchronization).

The original cost measure of value as of December 31, 2024 (Refer to Exhibit No. HV-1, page 2) of $382,415,236 times the weighted debt cost rate of 2.06% equals the interest expense utilized for income tax calculation on pro forma income for the twelve months ended December 31, 2024, of $7,885,662 ($382,415,236 x 2.06% = $7,885,662).

Debt interest expense on pro forma income for the twelve months ended December 31, 2024, in the amount of $7,885,662 has been carried forward to Exhibit No. HIV-17-2, which I explained previously.

Q. Are you sponsoring any other exhibits regarding the Company's operating taxes?

A. Yes, I am also sponsoring Exhibit Nos. HIV-2, HIV-3, HIV-4, HIV-7, HIV-8, HIV-9, HIV-10, HIV-11, HIV-13, and HIV-16.

Q. Explain Exhibit No. HV-1-1.

A. Exhibit No. HV-1-1 is a summary, by year, of the unamortized balances of deferred income taxes related to accelerated depreciation and the unamortized balances of excess

deferred income taxes related to accelerated depreciation that are deducted from the measure of value.

Page 1 of Exhibit No. HV-1-1 is a summary, by year, of the unamortized balance in the amount of $25,514,033, as of December 31, 2024, of deferred income taxes related to accelerated depreciation, that are deducted from the measure of value. Column 2 lists, by year, deferred federal income taxes resulting from accelerated depreciation from 1971 through 2024. The balance in Column 2 is $25,514,033.

Deferred Federal Income Tax Related to Accelerated Depreciation on Property Constructed with Customers' Advances for Construction and Contributions in Aid of Construction have been eliminated from this schedule.

By Order entered April 28, 1988, at Docket Nos. R-870769 and P-870225, the Commission approved the Company's proposal to account for income taxes on Customers' Advances for Construction ("Advances") and Contributions in Aid of Construction ("Contributions") pursuant to what is known as "Method 5" treatment. Under Method 5 treatment, the Company excluded, for ratemaking purposes, all income taxes paid by the Company as a result of receipt of Contributions or Advances and excluded, from the calculation of income taxes, the portion of tax depreciation that related to property constructed with Contributions or Advances. Under this procedure, customers did not bear the increased income taxes resulting from the receipt of Contributions or Advances, and the Company recovered, over the tax life of the property, reductions in income taxes in an amount equal to the increased income taxes resulting

from receipt of Contributions and Advances. Under Method 5, it is necessary for the Company to retain the benefits resulting from depreciation on property constructed with a Contribution or Advance, so that York Water is compensated for the additional income taxes paid as a result of the TRA-86 requirement that a Contribution or Advance be recognized as taxable income in the year received.

The unamortized balance of deferred income taxes as of December 31, 2024, in the amount of $25,514,033 has been carried forward to Exhibit No. HV-1, page 2 and has been deducted from the original cost measure of value.

Page 2 of Exhibit No. HV-1-1 is a summary, by year, of the unamortized balance in the amount of $13,089,927, as of December 31, 2024, of excess deferred income taxes related to accelerated depreciation, that are deducted from the measure of value. Column 2 lists, by year, excess deferred federal income taxes resulting from accelerated depreciation from 1971 through 2017. The balance in Column 2 is $13,089,927.

The unamortized balance of excess deferred income taxes as of December 31, 2021, in the amount of $13,089,927 has been carried forward to Exhibit No. HV-1, page 2 and has been deducted from the original cost measure of value.

Q. Explain Exhibit No. HV-1-10.

A. Exhibit No. HV-1-10 is a summary, by year, of the unamortized balance in the amount of $1,157,922, as of December 31, 2024, of taxes on deposits for construction and customer advances, that are added to the original measure of value. Column 2 lists, by year, taxes

on deposits for construction and customer advances from 2018 through 2020. The balance in Column 2 is $1,157,922.

Under the Tax Cuts and Jobs Act of 2017, the definition of tax contributions in aid of construction was modified under Section 118(b) and the exclusion from gross income under Section 118(c) was repealed. The modification to the definition of taxable contribution in aid of construction includes contributions from customers as well as any payment received from a governmental or civic entity. Under the Company's approved tariff, the Company will pay income taxes on any deposit, Customer Advance, Contribution in Aid of Construction, or other like amounts received from an applicant which shall constitute taxable income as defined by the Internal Revenue Service. Such income taxes shall be segregated in a deferred account for inclusion in rate base in a future rate case proceeding. Such income taxes associated with a deposit or advance will not be charged to the specific depositor of capital. This provision was rescinded under the Infrastructure Investment and Jobs Act of 2021.

The unamortized balance of taxes on deposits for construction and customer advances as of December 31, 2024, in the amount of $1,157,922 has been carried forward to Exhibit No. HV-1, page 2 and has been included in the original cost measure of value.

Q. Explain Exhibit No. HV-8-1 (g).

A. Exhibit No. HV-8-1 (g) is the calculation by service territory of the average lag days from the provision of service to receipt of operating revenues. Calculations of the lag days in receipt of operating revenues of 61.4 for metered repumped customers and lag days of

60.5 for metered gravity customers are shown in Columns 2 and 3, respectively. The components of the operating revenue lag day calculation, shown in Column 1, include the lag from the midpoints of the billing cycle (service lag), the lag from mid-point of the meter reading to billing (billing lag) and the lag from billing to collection ("collection lag"). "Billing" for purposes of determining the billing lag and the collection lag is the date that bills are entered into the Company's accounts receivable for that billing cycle. The calculation of the billing lag for metered repumped customers and metered gravity customers are presented on Exhibit No. HV-8-1 (g) 1, which I will explain later. The calculation of the collection period lag is presented in Exhibit No. HV-8-1 (g) 2, which I will explain later. The total lag days have been carried forward to Column 3 of Exhibit No. HV-8-1.

Q. Explain Exhibit No. HV-8-1 (g) 1.

A. Exhibit No. HV-8-1 (g) 1 provides the calculation of average lag days to read meters, enter data, validate and process data, and enter amounts into accounts receivable. The calculation of average lag days for repumped customers during the twelve months ended December 31, 2024, of 5.5 is shown on page 1 of Exhibit No. HV-8-1 (g) 1, and the calculation of average lag days for gravity customers during the twelve months ended December 31, 2024, of 4.6 is shown on page 2 of Exhibit No. HV-8-1 (g) 1.

For each service area, the date of the mid-point of the meter reading for each billing cycle is shown in Column 2, and the date amounts were entered into the Company's accounts receivable for each billing cycle is shown in Column 3. The number of days of lag between the date of the mid-point of the meter reading and the date amounts were entered

into the Company's accounts receivable is calculated and shown in Column 4. The twelve-month average of lag days per billing cycle is determined by adding the lag days for each billing cycle shown in Column 4 and dividing by the number of billing cycles.

The average billing lag days of 5.5 and 4.6 for metered repumped and metered gravity billing cycles, respectively, have been carried forward to Exhibit HV-8-1 (g).

Under the Company's validation procedure, if a customer's meter reading meets certain criteria of either high or low consumption based on historical averages, the reading is listed on a report for review by the accounts receivable coordinator. If the coordinator is unable to determine the reason for the unusual consumption, a reread order is generated, and a meter reader is dispatched to the customer's premises to investigate the situation. The meter reader rereads the meter and, assuming the reading confirms the initial reading, checks for leaks, checks meter operation, and notifies the customer of the results of the investigation. Only after this process is completed is the meter reading considered to be validated. I note that internal controls set up within our accounting system require that validation for all bills be completed before all bills for each cycle are booked to accounts receivable.

Page 3 of Exhibit No. HV-8-1 (g) 1 is a summary of the Company's billing lag calculated during the period 1991 to 2024. The billing lag calculations demonstrate a significant improvement (reduction) in the billing lag during this period. As reflected on this exhibit, the billing lag for repumped and gravity customers has been reduced by 64.7% and 62.3%, respectively, since 1991 due to the installation of radio frequency reading for all

meters and the realignment of meter reading routes and cycles. The Company continues to look at other automated meter reading options to make the meter reading process even more efficient.

Q. Explain Exhibit No. HV-8-1 (g) 2.

A. Exhibit No. HV-8-1 (g) 2 presents the calculation of the weighted average operating revenue collection lag. This is the average lag between billing customers and receipt of revenues.

The weighted average operating revenue collection lag of 40.7 days is determined by dividing the number of days in the test year by the calculated turnover ratio of 9.0 times (365 ÷ 9.0 = 40.7). The calculated turnover ratio of 9.0 times is determined by dividing test year sales of water and penalties (excluding unbilled) in the amount of $66,473,760 by the annual average of outstanding customers' monthly accounts receivable balances per books in the amount of $7,408,701 ($66,473,760 ÷ $7,408,701 = 9.0). The weighted average operating revenue collection lag of 40.7 days has been carried forward to Exhibit No. HV-8-1 (g).

Q. Are you sponsoring any other exhibits regarding the original cost measure of value?

A. Yes, I am also sponsoring Exhibit No. HV-10.

Q. Explain Exhibit No. HVII-1.

A. Exhibit No. HVII-1 provides capitalization and capitalization ratios for the five years ended December 31, 2024, and the projected capitalization and capitalization ratios for December 31, 2025, through February 28, 2027.

Exhibit No. HVII-1 also provides year-end interest coverages for the last three years.

Q. Explain Exhibit No. HVII-2.

A. Exhibit No. HVII-2 details the latest prospectus offered by the Company. A copy of the prospectus, dated April 1, 2022, issued in connection with the common stock offering is attached to Exhibit No. HVII-2.

Q. Explain Exhibit No. HVII-3.

A. Attached to Exhibit No. HVII-3 is a copy of Projected Five Year Capital Requirements for Five Years Ended December 31, 2029 and a Schedule of Projected Statement of Cash Flows for Five Years Ended December 31, 2029, which reflects the sources of funds for each of the future five years.

Q. Explain Exhibit No. HVII-6.

A. Exhibit No. HVII-6 provides information concerning the rate used for the Company's allowance for funds used during construction ("AFUDC"). The AFUDC rate used by the Company as of December 31, 2024, was 10.04%. The AFUDC rate is set by the Company based upon the sum of the weighted cost of debt and the weighted cost of common equity as determined in the Company's most recent fully litigated rate

proceeding before the Commission. The AFUDC rate used by the Company has not changed since December 31, 1992.

Q. Explain Exhibit No. HVII-7.

A. Exhibit No. HVII-7 describes the Company's indenture requirements and dividend restrictions.

Q. Explain Exhibit No. HVII-9.

A. Exhibit No. HVII-9 describes long-term debt reacquisitions by the Company. There have been no long-term debt reacquisitions by the Company since 1969.

Q. Explain Exhibit No. HVII-11.

A. Exhibit No. HVII-11 provides information on the lines of credit available to the Company. The Company had average daily borrowings of $10,086,510 under its lines of credit during the twelve months ended December 31, 2024. Refer to Exhibit No. FVII-11 for the projected borrowings under the Company's lines of credit during the twelve months ending February 28, 2027.

Q. Explain Exhibit No. HVII-15.

A. Attached to Exhibit No. HVII-15 is a copy of the 2024 Annual Report to Shareholders, The York Water Company 2024 SEC Form 10-K, and the 2024 SEC Forms 10-Q.

Q. Explain Exhibit No. HVII-17

A. Exhibit No. HVII-17 provides the corporate and bond rating history for the Company. The Company has obtained a Standard & Poor's Corporate Rating to meet the criteria for the issuance of tax-free bonds through the Pennsylvania Economic Development Financing Authority. In addition to meeting the criteria to secure tax-free debt, obtaining an investment grade credit rating from Standard & Poor's allows the Company to issue tax-free debt at lower interest rates than the Company could otherwise obtain, thereby reducing the cost of debt paid by York Water's customers.

On October 9, 2022, Standard and Poor's assigned its 'A-' rating to the Company's Pennsylvania Economic Development Financing Authority $10,500,000 Exempt Facilities Revenue Refunding Bonds Series A of 2022 and the Company's Pennsylvania Economic Development Financing Authority $14,870,000 Exempt Facilities Revenue Refunding Bonds Series B of 2022. The rating on the bonds reflects the Company's credit rating without the use of credit enhancements.

The Company's overall corporate rating of 'A-' from Standard and Poor's has been reaffirmed every year since 2004.

Q. Explain Exhibit No. HVII-20.

A. Exhibit No. HVII-20 provides a listing of security issuances for the Company for the next two years.

It is important for York Water to maintain a strong financial profile so that it can raise both equity and debt capital needed to finance construction during 2025 and 2026. The

Company expects to incur $100 million in construction expenditures (exclusive of acquisitions) during this two-year period. While a portion of these expenditures will be provided from internally generated funds and developer contributions, a strong financial profile is necessary to access capital markets for the remaining capital requirements at reasonable terms.

Capital is needed to meet the ongoing capital needs of providing water and wastewater service to customers in the Company's service territory.

The Company plans to continue to issue equity through its Dividend Reinvestment and Direct Stock Purchase and Sale Plan and its Employee Stock Purchase Plan.

Q. Explain Exhibit No. HVII-27.

A. Exhibit No. HVII-27 provides the Company's capital structure target.

The Company's capital structure target is to maintain an equity ratio between 50% and 55% of capital.

The target capital structure is determined based on the Company's projected capital needs, the Company's size and the capital structures employed by other comparable investor-owned water utilities.

The Company believes that it must maintain a strong financial profile, including a strong equity ratio given its construction expenditures and external capital requirements over the next several years. The Company's relatively small size makes it more difficult and expensive to raise external capital, and a strong equity ratio offsets the increased risk to investors.

Q. Explain Exhibit No. HVII-28.

A. Exhibit No. HVII-28 shows the Company's short-term debt balance, the construction work in progress balance, and the balance of construction work in progress, which is eligible for AFUDC for the most recent twenty-four months.

Q. Explain Exhibit No. HVII-32.

A. Exhibit No. HVII-32 provides various financial ratios not provided elsewhere for the five years ended December 31, 2021.

Q. Are you sponsoring any other Exhibits relating to rate of return?

A. Yes, I am also sponsoring Exhibit Nos. HVII-4, HVII-5, HVII-8, HVII-10, HVII-12, HVII-13, HVII-14, HVII-16, HVII-18, HVII-19, HVII-21, HVII-22, HVII-23, HVII-24, HVII-25, HVII-26, HVII-29, HVII-30 and HVII-31.

Q. Explain Exhibit No. HX-1.

A. Exhibit No. HX-1 is the Company's comparative balance sheet, per books, as of December 31, 2024, and December 31, 2023. Page 2 of Exhibit HX-1 reflects the assets of the Company net of depreciation reserve and reserve for uncollectible accounts in the

amount of $610,295,603 as of December 31, 2024, and $567,805,133 as of December 31, 2023. Page 3 of Exhibit No. HX-1 reflects the liabilities and total capitalization of the Company in the amount of $610,295,603 as of December 31, 2024, and $567,805,133 as of December 31, 2023.

Q. Explain Exhibit No. HX-2.

A. Exhibit No. HX-2 sets forth the major items of Other Physical Property, Investment in Affiliated Companies and Other Investments as of December 31, 2024. Exhibit No. HX-2 reflects the Other Physical Property of the Company as of December 31, 2024, in the amount of $2,070,079 and other investments as of December 31, 2021, in the amount of $59,724. Other investments of $59,724 represent shares of stock of Columbia Water Company purchased by York Water. The Company has no affiliates.

Q. Explain Exhibit No. HX-3.

A. Exhibit No. HX-3 sets forth the amount and a description of Special Cash Deposits held by the Company as of December 31, 2024. As of December 31, 2024, the Company has deposited in an interest-bearing statement savings account funds of its employees in the amount of $45,748. These funds of the Company's employees in the amount of $45,748 are offset by a credit amount, reflected in Account 23100211, Employee Benefits Withheld-ESPP and can be used only for purchase of the Company's common stock on behalf of employees in accordance with the Company's Employee Stock Purchase Plan.

As of December 31, 2024, the Company has deposited $500 with York Township to be used to indemnify the Township against any loss or damage caused by the Company while working in the Township's streets.

Q. Explain Exhibit No. HX-4.

A. Exhibit No. HX-4 details and describes Notes Receivable, Accounts Receivable from Associated Companies and Other Accounts Receivable as of December 31, 2024. Page 1 of Exhibit No. HX-4 details Notes Receivable as of December 31, 2024, in the amount of $255,481, comprised of a note receivable from a water district. A general description of the water district procedure can be found in the Commission's Order in York Water's 1992 rate case (77 Pa. P.U.C. 367).

York Water had no accounts receivable from associated companies as of December 31, 2024.

York Water classifies other significant receivables, other than customer accounts, in Account 142, Other Accounts Receivable. A detail of Other Accounts Receivable as of December 31, 2024, in the amount of $457,036 is shown on page 2 of Exhibit No. HX-4.

A component of Other Accounts Receivable as of December 31, 2021, shown on page 2 of Exhibit No. HX-4 is The York Water Company Employees' Stock Purchase Plan in the amount of $45,748.

York Water has an Employee Stock Purchase Plan program. Stock purchases are paid entirely by employees through employee payroll deductions. Stock purchases are made on a quarterly basis. Pending the actual stock purchases, the employee payroll deductions are deposited in a segregated bank account and are credited on the Company's books as Employee Benefits Withheld-ESPP (See Exhibit No. HX-3). As an offsetting entry, the Company debits, to Other Accounts Receivable, an amount that matches the payroll deductions. Interest earned on the payroll deductions also is credited to the employees. When stock purchases are made, the purchase price of the stock is credited to Other Accounts Receivable and is debited to Amounts Withheld from Employees.

Q. Explain Exhibit No. HX-5.

A. York Water uses the reserve method of recording uncollectible accounts for book purposes. Exhibit No. HX-5 provides the amount of accumulated reserve for uncollectible accounts as of December 31, 2024, 2023, and 2022. Exhibit No. HX-5 also provides the annual accruals, amounts of accounts written off and recoveries of amounts previously written off for the twelve months ended December 31, 2024, 2023, and 2022. Exhibit Nos. HIII-2-2 and HIII-2-40 present the Company's uncollectible accounts expense for ratemaking purposes.

Q. Explain Exhibit No. HX-6.

A. Exhibit No. HX-6 provides a list of prepayments as of December 31, 2024, in the amount of $1,702,663.

Q. Explain Exhibit No. HX-8.

A. Exhibit No. HX-8 details and describes Other Deferred Assets as of December 31, 2024. As of December 31, 2024, the Company reflected on its balance sheet Unamortized Debt Expense in the amount of $2,665,793. This account includes the unamortized portion of debt expense as of December 31, 2024, associated with the issuance of long-term debt. The debt expense is amortized over the respective terms of long-term debt by crediting this account and debiting Account 428, Amortization of Debt Expense.

As of December 31, 2024, the Company reflected on its balance sheet Deferred Rate Case Expense in the amount of $214,986. The normalization of rate case expenses for book purposes will be credited to this account and charged to Account No. 66680000, Rate Case Expenses. I note that the Company's claim for rate case expense is based upon a normalization of estimated expenses.

As of December 31, 2024, the Company reflected on its balance sheet Cash Value of Deferred Compensation Plans in the amount of $4,934,554. The Company has a supplemental retirement plan for five key employees of the Company, consisting of the President and Chief Executive Officer, Chief Financial Officer, Chief Administrative Officer and General Counsel, Vice-President-Operations, and Vice President-Engineering and seven retired former key employees. The plan is funded through life insurance policies. The Company has a deferred savings plan for fifteen of its management and supervisory employees and ten retired former management employees. The plan is also funded through life insurance policies. The deferred debit related to both plans' benefits represents the current cash surrender value of the life insurance policies that have been purchased to reimburse the Company for the costs of the plans. The Company also

reflects on its books of account as a deferred credit the current accrued amount of the Company's future liability with respect to the deferred compensation benefits.

The expenses and income associated with the Company's supplemental retirement and deferred savings plans have been eliminated from this rate case in accordance with the settlement approved by the Commission in the Company's 2001 base rate case at Docket No. R-00016236 with the exception of expenses from the deferred savings plan for employees not in the defined benefit pension plan.

As of December 31, 2024, the Company reflected on its balance sheet deferred preliminary survey costs in the amount of $7,056. This account includes expenditures for preliminary surveys, plans and investigations made for the purpose of determining the feasibility of projects under consideration. These expenditures are not included in the Company's rate base or in the cost of service in this case.

York Water does not have deferred asset accounts for temporary facilities, research and development and property losses, and therefore, there is no amortization with regard to such items, which would affect operating results.

Q. Explain Exhibit No. HX-10.

A. Exhibit No. HX-10 details and describes Other Deferred Credits as of December 31, 2024. As of December 31, 2024, the Company reflected on its corporate books deferred interest rate swap in the amount of $385,890. The Company utilizes an interest rate swap agreement to convert its variable rate debt to a fixed rate (a cash flow hedge). As of

December 31, 2024, the Company recorded an unrealized loss on the interest rate swap. The interest rate swap agreement will expire on October 1, 2029.

Q. Explain Exhibit No. HX-12.

A. Page 2 of Exhibit No. HX-12 provides an analysis of Retained Earnings for the twelve months ended December 31, 2024, 2023, 2022, and 2021.

Q. Are you sponsoring any other exhibits regarding the Company's balance sheet?

A. Yes, I am also sponsoring Exhibit Nos. H (c)-2, HX-7, HX-9, HX-11, and HX-13.

Q. Are you sponsoring any other exhibits?

A. Yes, I am also sponsoring Exhibit Nos. H (a)-1, H (a)-6, H (a)-9, H (a)-10, H (a)-11, HVIII-1, HVIII-2, HXI-1, HXI-2, HX1-3, and HXI-4.

Q. Does this conclude your historic test year direct testimony at this time?

A. Yes.

YORK WATER STATEMENT NO. 4

BEFORE THE

PENNSYLVANIA PUBLIC UTILITY COMMISSION

THE YORK WATER COMPANY

DIRECT TESTIMONY OF DANIEL E. COPPERSMITH JR.

Q. State your name and business address.

A. Daniel E. Coppersmith Jr. My business address is: 130 East Market Street, York, Pennsylvania.

Q. By whom are you employed?

A. I am employed by The York Water Company ("York Water" or the "Company").

Q. State your present position with the Company and explain your duties and responsibilities.

A. I am the Finance Manager for the Company. My duties and responsibilities include preparing the operating budget, managing the Property Records Department, and filing data requirements with the Pennsylvania Public Utility Commission ("Commission").

Q. How long have you been employed by the Company?

A. I have been employed by the Company since June 19, 2007.

Q. What is your educational background?

A. I have a Bachelor's of Science Degree in Accounting from Central Penn College.

Q. Have you previously testified before a regulatory commission?

A. Yes, I have presented testimony to the Commission in the Company's last two rate cases.

Q. Will you list the exhibits you are sponsoring in this proceeding?

A. I am sponsoring the following water operations exhibits prepared by me or under my direction and supervision:

Exhibit No. H (c)-3 relating to utility plant;

Exhibit No. HI-2-1 relating to depreciation expense included in the statement of operations for the water division; and

Exhibit Nos. H (c)-1, HV-1, HV-1-2, HV-1-3, HV-1-6, HV-1-7, HV-1-8, HV-1-9, HV-2, HV-3, HV-4, HV-5, HV-6, HV-7, HV-8, HV-8-1, HV-8-2, HV-8-3, HV-8-4, HV-9, HV-11, HV-13, HV-14, HV-15, HV-16, HV-16-1 and HV-16-2 relating to the original cost measure of value for the water division.

Q. Explain Exhibit No. H(c)-3.

A. Exhibit No. H(c)-3 provides a summary, by detailed plant account, of the book value of utility property as of December 31, 2024.

Q. Explain Exhibit No. HI-2-1.

A. Exhibit No. HI-2-1 adjusts the water depreciation accrual from the level reflected on the corporate books for the twelve months ended December 31, 2024, to the level determined in the depreciation study identified as Exhibit No. HVI. The adjustment in the amount of $1,379,736 is determined by subtracting the booked depreciation accrual for the twelve months ended December 31, 2024, in the amount of $12,009,717 from the pro forma annual depreciation accrual in the amount of $13,389,453. The adjustment in the amount of $1,379,736 has been carried forward to Exhibit No. HI-2, Column 2.

Q. Who will testify with respect to the pro forma depreciation expense for the twelve month period ended December 31, 2024?

A. John J. Spanos, President, Depreciation and Valuation Studies, Gannett Fleming Valuation and Rate Consultants, Inc. will testify with respect to the annual water depreciation accrual.

Q. Are you sponsoring any other exhibits regarding the Company's water statement of operations?

A. No.

Q. Explain Exhibit No. HV-1.

A. Exhibit No. HV-1 provides a summary of the components of the water original cost measure of value in the amount of $382,415,236 as of December 31, 2024, net operating income available and rate of return under existing rates for the twelve months ended December 31, 2024, net operating income and rate of return under existing rates after adjustments for ratemaking purposes ("pro forma") for the twelve months ended

December 31, 2024, and net operating income and rate of return under proposed rates for the twelve months ended December 31, 2024.

A summary of the components of the original cost measure of value in the amount of $382,415,236 as of December 31, 2024, is shown on page 2 of Exhibit No. HV-1.

One component is the utility plant in service less book accrued depreciation as of December 31, 2024. The original cost of utility plant in service per books as of December 31, 2024, is $573,754,156 and the accrued depreciation as of December 31, 2024, is $114,366,888. The depreciated original cost of utility plant in service as of December 31, 2024, is $459,387,268 ($573,754,156 - $114,366,888 = $459,387,268). The details of original cost of utility plant in service and accrued depreciation by account, sub account and vintage are set forth in Exhibit No. HVI.

Q. Who will testify with respect to accrued depreciation in the amount of $114,366,888 as of December 31, 2024, related to utility plant in service?

A. John J. Spanos will testify with respect to water accrued depreciation (see York Water Statement No. 106).

Q. Will you continue with your explanation of Page 2 of Exhibit No. HV-1?

A. The unamortized balance, as of December 31, 2024, of deferred Federal income taxes related to water accelerated depreciation in the amount of $25,514,033 is deducted from the original cost measure of value, and this amount is set forth in Exhibit No. HV-1-1, which is explained in Mr. Poff's testimony (see York Water Statement No. 3).

The unamortized balance, as of December 31, 2024, of excess deferred Federal income taxes related to accelerated depreciation in the amount of $13,089,927 is deducted from the original cost measure of value, and this amount is set forth in Exhibit No. HV-1-1, which is explained in Mr. Poff's testimony (see York Water Statement No. 3).

An amount of $34,267,831 representing contributions in aid of construction less accrued depreciation as of December 31, 2024, is deducted from the original cost measure of value. This amount consists of the original cost of contributions in aid of construction per books as of December 31, 2024, in the amount of $43,064,337 less accrued depreciation as of December 31, 2024, in the amount of $8,796,506 ($43,064,337 - $8,796,506 = $34,267,831). The details are shown by account, sub account and vintage in Exhibit No. HVI.

An amount of $10,568,467 for customers' advances for construction less accrued depreciation as of December 31, 2024, is deducted from the original cost measure of value. This component consists of the original cost of customers' advances for construction per books as of December 31, 2024, in the amount of $14,892,027 less accrued depreciation as of December 31, 2024, in the amount of $4,323,560 ($14,892,027 - $4,323,560 = $10,568,467). The details are shown by account, sub account and vintage in Exhibit No. HVI.

Q. Who will testify with respect to the accrued depreciation related to contributions and advances?

A. John J. Spanos will testify with respect to accrued depreciation (see York Water Statement No. 106).

Q. Do the amounts set forth in Exhibit No. HV-1 for Contributions and Advances reflect any amounts related to income tax liabilities that the Company has incurred between January 1, 1987, and June 12, 1996, as a result of the TRA-86 requirement that Contributions and Advances be taxed or has incurred between January 1, 2018, and December 31, 2020, as a result of the Tax Cuts and Jobs Act of 2017 requirement that Contributions and Advances be taxed?

A. No. Consistent with the Company's ratemaking and accounting procedure in effect at the time with regard to the income taxes on Contributions and Advances, the Company has made no adjustment to amounts recorded between January 1, 1987, and June 12, 1996, or between January 1, 2018, and December 31, 2020, for Contributions or Advances to reflect additional income taxes that were required to be paid with respect to receipt of such Contributions or Advances as a result of Section 824 of TRA-86 or the Tax Cuts and Jobs Act of 2017. Contributions and Advances received between January 1, 1987, and June 12, 1996, and between January 1, 2018, and December 31, 2020, are reflected in the utility plant accounts and in the accounts for Contributions and Advances, as shown in Exhibit No. HVI at the original cost of the facilities constructed with the Contribution or Advance, without consideration of the associated income tax liability incurred by the Company. Under federal tax law provisions in effect at the time, contributions and advances received subsequent to June 12, 1996, through December 31, 2017, were not taxed. Under federal tax law provisions currently in effect, contributions and advances received subsequent to December 31, 2020, are not taxed.

Q. Will you continue with your explanation of Exhibit No. HV-1?

A. Funds supplied through Customer Advances in the amount of $1,696,554 are deducted from the original cost measure of value, and this amount is set forth in Exhibit No. HV-1-2, which I will explain later.

Materials and supplies in the amount of $3,536,482 are included in the original cost measure of value, and the details are set forth in Exhibit No. HV-11, which I will explain later.

An allowance for cash working capital in the amount of $3,554,371 is included in the original cost measure of value. The details are shown in Exhibit Nos. HV-8, HV-8-1, HV-8-1 (a), HV-8-1 (b), HV-8-1 (c), HV-8-1 (d), HV-8-1 (e), HV-8-1 (f), HV-8-1 (g), HV-8-1 (g) 1, HV-8-1 (g) 2, HV-8-2, HV-8-3, and HV-8-4, which Mr. Poff and I will explain later.

Unamortized utility plant adjustments for Margaretta Mobile Home Park, Westwood Mobile Home Park, Lincoln Estates Mobile Home Park, The Meadows, and Scott Water Company in the amount of $(83,994) ($23,129 + $(31,448) + $(32,160) + $(66,174) + $22,659) are included in the original cost measure of value. The details are set forth in Exhibit Nos. HV-1-3, HV-1-6, HV-1-7, HV-1-8, and HV-1-9. I note that Exhibit No. HV-1-4 and Exhibit No. HV-1-5 were not used in this case.

Taxes on deposits for construction and customer advances in the amount of $1,157,922 are included in the original cost measure of value. The details are set forth in Exhibit No. HV-1-10, which Mr. Poff will explain in his testimony (see York Water Statement No.3).

Column 1 of page 3 of Exhibit No. HV-1 shows net operating income available for return under existing rates for the twelve months ended December 31, 2024, in the amount of $26,939,804 and the rate of return on the original cost measure of value as of December 31, 2021, of 7.04%. Column 3 of page 3 of Exhibit No. HV-1 shows the adjustments to net operating income in the amount of $(2,709,095). These water operation adjustments have been detailed in other exhibits, which Mr. Poff is testifying (see York Water Statement No. 3). Column 4 of page 3 of Exhibit No. HV-1 shows pro forma net operating income available for return under existing rates for twelve months ended December 31, 2024, in the amount of $24,230,709 and the rate of return on the original cost of measure of value as of December 31, 2021, of 6.34%. Adjustments to pro forma net operating income for the twelve months ended December 31, 2024, related to the effect of proposed rates in the amount of $6,420,590 are shown in Column 6 of page 3 of Exhibit No. HV-1. These adjustments have been detailed in other exhibits, to which Mr. Poff is testifying (see York Water Statement No. 3). Column 7 of page 3 of Exhibit No. HV-1 shows pro forma net operating income available for return for the twelve months ended December 31, 2024, in the amount of $30,651,299 and the rate of return on the original cost measure of value as of December 31, 2024, of 8.01%.

Q. Explain Exhibit No. HV-1-2.

A. Exhibit No. HV-1-2 shows the thirteen-month average of customers' advances received from developers that have not been spent on construction projects as of December 31, 2024. The Company's normal procedure with respect to revenue-producing projects is to estimate the cost of the project and to require the developer to deposit the estimated cost prior to construction. Construction generally is completed within a period of several months, after which any advance in excess of construction costs is refunded. If

construction costs exceed the original estimate, the developer must advance additional costs to make up the difference. The thirteen-month average of customer advances received from developers with respect to revenue-producing projects remaining under construction as of December 31, 2024, in the amount of $4,906,198 are shown in Column 2 of Exhibit No. HV-1-2. The thirteen-month average of advance dollars that have been spent as of December 31, 2024, in the amount of $3,209,644 are shown in Column 3 of Exhibit No. HV-1-2. The thirteen-month average of customers' advances remaining to be spent as of December 31, 2021, in the amount of $1,696,554 ($4,906,198 - $3,209,644) are shown in Column 4 of Exhibit No. HV-1-2. The customers' advances remaining to be spent as of December 31, 2024, of $1,696,554 has been carried forward to Exhibit No. HV-1, page 2 and has been deducted from the original cost measure of value.

Q. Explain Exhibit No. HV-1-3.

A. Exhibit No. HV-1-3 provides the calculation of the unamortized utility plant acquisition adjustment relative to the acquisition of Margaretta Mobile Home Park as of December 31, 2024, in the amount of $23,129 included in the original cost measure of value.

Reasonable acquisition costs greater than depreciated original cost are permitted to be included in rate base and amortized over ten years in accordance with Section 1327 of the Public Utility Code.

The unamortized acquisition adjustment of $23,129 is determined by subtracting the depreciated original cost of waterworks property acquired from Margaretta Mobile Home Park in the amount of $46,159 and the amortization from March 1, 2019, the effective date of rates under the Order issued in the Company's 2018 base rate proceeding (Docket

No. R-2018-3000019), to December 31, 2024 in the amount of $32,380 from the Margaretta Mobile Home Park acquisition costs of $101,667 ($101,667 - $46,159 - $32,380 = $23,129).

Q. Explain Exhibit No. HV-1-6.

A. Exhibit No. HV-1-6 provides the calculation of the unamortized negative utility plant acquisition adjustment relative to the acquisition of Westwood Mobile Home Park as of December 31, 2024, in the amount of $(31,448) deducted from the original cost measure of value.

The negative acquisition adjustment subject to amortization of $(75,474) is determined by subtracting the depreciated original cost of waterworks property acquired from Westwood Mobile Home Park in the amount of $96,795 from the Westwood Mobile Home Park acquisition costs of $21,321 [$21,321 - $96,795 = ($75,474)]. The unamortized Westwood Mobile Home Park negative acquisition adjustment as of December 31, 2024, of $(31,448) is determined by subtracting the amortization during the period March 1, 2019, the effective date of rates under the Order issued in the Company's 2018 base rate proceeding (Docket No. R-2018-3000019), through December 31, 2024, of $(44,027) from the negative acquisition adjustment subject to amortization of $(75,474) [$(75,474) – $(44,027) = $(31,448)].

Q. Explain Exhibit No. HV-1-7.

A. Exhibit No. HV-1-7 provides the calculation of the unamortized negative utility plant acquisition adjustment relative to the acquisition of Lincoln Estates Mobile Home Park as

of December 31, 2024, in the amount of $(32,160) deducted from the original cost measure of value.

The negative acquisition adjustment subject to amortization of $(77,185) is determined by subtracting the depreciated original cost of waterworks property acquired from Lincoln Estates Mobile Home Park in the amount of $146,957 from the Lincoln Estates Mobile Home Park acquisition costs of $69,772 [$69,772 - $146,957 = $(77,185)]. The unamortized Lincoln Estates Mobile Home Park negative acquisition adjustment as of December 31, 2024, of $(32,160) is determined by subtracting the amortization during the period March 1, 2019, the effective date of rates under the Order issued in the Company's 2018 base rate proceeding (Docket No. R-2018-3000019), through December 31, 2024, of $(45,025) from the negative acquisition adjustment subject to amortization of $(77,185) [($77,185) – $(45,025) = $(32,160)].

Q. Explain Exhibit No. HV-1-8.

A. Exhibit No. HV-1-8 provides the calculation of the unamortized negative utility plant acquisition adjustment relative to the acquisition of The Meadows as of December 31, 2021, in the amount of $(66,174) deducted from the original cost measure of value.

The negative acquisition adjustment subject to amortization of $(158,818) is determined by subtracting the depreciated original cost of waterworks property acquired from The Meadows in the amount of $221,778 from The Meadows acquisition costs of $62,960 [$62,960 - $221,778 = $(158,818)]. The unamortized The Meadows negative acquisition adjustment as of December 31, 2021, of $(66,174) is determined by subtracting the amortization during the period March 1, 2019, the effective date of rates under the Order

issued in the Company's 2018 base rate proceeding (Docket No. R-2018-3000019), through December 31, 2024, of $(92,644) from the negative acquisition adjustment subject to amortization of $(158,818) [$(158,818) – $(92,644) = $(66,174)].

Q. Explain Exhibit No. HV-1-9.

A. Exhibit No. HV-1-9 provides the calculation of the acquisition adjustment subject to amortization relative to the acquisition of the Scott Water Company as of December 31, 2024, in the amount of $22,659 included in the original cost measure of value.

Reasonable acquisition costs greater than depreciated original cost are permitted to be included in rate base and amortized over ten years in accordance with Section 1327 of the Public Utility Code. Please see the testimony of Mr. Hand (York Water Statement No. 1) for details on this acquisition.

The acquisition adjustment subject to amortization of $22,659 is determined by subtracting the depreciated original cost of waterworks property acquired from the Scott Water Company in the amount of $9,144 from the Scott Water Company acquisition costs of $31,803 ($31,803 - $9,144 = $22,659).

The Company is proposing amortization over a ten-year period in Exhibit No. HIII-2-22.

Q. Explain Exhibit No. HV-8.

A. Exhibit No. HV-8 is the calculation of the cash working capital requirement in the amount of $3,554,371 to be included in the original cost measure of value. The cash working capital requirement consists of various amounts that are listed on Exhibit No.

HV-8. The first amount on Exhibit No. HV-8 is $4,245,987 that is the cash working capital allowance calculated using the lead-lag methodology. The total of pro forma operating expenses including taxes, less uncollectible accounts and amortized expenses in the amount of $29,436,096 is divided by the number of days in the pro forma test year, 365 ($29,436,096 ÷ 365) to derive the average daily operating expense, including taxes, in the amount of $80,647 and this amount is then multiplied by the net lag relationship between the receipt of operating revenues and the payment of operating expenses and taxes of 52.6 days to arrive at the cash working capital requirement in the amount of $4,245,987 ($80,647 x 52.6). The calculation of the net lag of 52.6 days is shown on Exhibit No. HV-8-1, which will be explained later.

The second amount shown on Exhibit No. HV-8 is $137,523 and is for prepayment of the Commission, Office of Consumer Advocate ("OCA"), Office of Small Business Advocate ("OSBA"), and Damage Prevention Committee ("DPC") assessments. This represents a thirteen-month average of monthly prepayment balances of the Commission, OCA, OSBA, and DPC assessments reflected on the Company's balance sheet for the thirteen months ended December 31, 2024. Prepaid Commission, OCA OSBA, and DPC assessments have been excluded from the Company's lead-lag study. The calculation of the thirteen-month average prepayment balance is presented on Exhibit No. HV-8-4, which I will explain later.

The third amount shown on Exhibit No. HV-8 is $(409,315) that is a deduction with respect to builders' deposits and water revenues paid by customers in advance. This represents a thirteen-month average of builders' deposits and water revenues paid in

advance. The calculation of the thirteen-month average is shown on Exhibit No. HV-8-2, which I will explain later.

The fourth amount is $(419,823) that is a deduction with respect to interest payments. The calculation of the deduction with respect to interest payments is shown on Exhibit No. HV-8-3, which I will explain later.

The total cash working capital requirement in the amount of $3,554,371, is carried forward to Exhibit No. HV-1 and is included in the Company's original cost measure of value.

Q. Explain Exhibit No. HV-8-1.

A. Exhibit No. HV-8-1 is the calculation of the net lag relationship of 52.6 days between the receipt of operating revenues and the payment of operating expenses including taxes. The 52.6 day net lag relationship, shown in Column 5, is determined by reducing the weighted average lag days in receipt of revenues of 61.2 days by the weighted average lag days in payment of expenses and taxes of 8.5 days (61.2 – 8.5 = 52.6). The weighted average lag days in receipt of operating revenues of 52.6 days is determined by multiplying pro forma sales of water under existing rates by class, shown in Column 2, by the estimated number of lag days by class, shown in Column 3, to arrive at dollar days of 4,071,193,721 shown in Column 4. The estimated number of lag days by class is calculated in Exhibit No. HV-8-1 (g), which Mr. Poff will explain in his testimony (York Water Statement No. 3). The dollar-day amount of 4,071,193,721 shown in Column 4 is divided by total pro forma revenues from sales of water at existing rates of $66,552,814 shown in Column 2 to produce 61.2 days (4,071,193,721 ÷ $66,552,814 = 61.2).

The weighted average lag days in payment of operating expenses and taxes of 8.5 days is determined by multiplying pro forma operating expenses including taxes, excluding uncollectible accounts and amortized expenses, shown in Column 2, in the amount of $29,436,096 by the estimated number of lag days in payment of expenses and taxes by class of expense and tax, shown in Column 3, to arrive at dollar days of 250,890,794, shown in Column 4. The dollar-day amount of 250,890,794, shown in Column 4, is divided by total pro forma operating expenses including taxes, excluding uncollectible accounts and amortized expenses, in the amount of $29,436,096 to produce 8.5 days (250,890,794 ÷ $29,436,096 = 8.5). The calculation of lag days for payroll expense is presented in footnote (a) of Exhibit No. HV-8-1. The calculation of lag days for power purchased, insurance, other goods and services and taxes is based on an analysis of invoices paid during twelve months ended December 31, 2024.

The net lag relationship of 52.6 days between the receipt of operating revenues and the payment of operating expenses including taxes has been carried forward to Exhibit No. HV-8.

Q. Explain Exhibit No. HV-8-2.

A. Exhibit No. HV-8-2 shows the calculation of the thirteen-month average of builders' deposits and water revenues paid in advance in the amount of $409,315 based upon the month-end balances of builders' deposits and water revenues paid in advance for the thirteen months ended December 31, 2024. The thirteen-month average of builders' deposits and water revenues in advance of $409,315 has been carried forward to Exhibit No. HV-8.

Q. Explain Exhibit No. HV-8-3.

A. Exhibit No. HV-8-3 presents the calculation of the payment lag for interest payments in the amount of $419,823. The amount of $419,823 is calculated by multiplying the average daily interest payments of $22,022 by the net interest payment lag of 19.1 days ($22,022 x 19.1). The average daily interest expense in the amount of $22,022 is calculated by dividing the interest payments in the amount of $8,037,870 by the number of days in the test year of 365 ($8,037,870 ÷ 365 = $22,022). The net interest payment lag of 19.1 days is determined by subtracting the weighted average lag days in receipt of operating revenues of 61.2 days from the weighted average lag days for interest payments of 80.2 days (80.2 days – 61.2 days = 19.1 days). The weighted average lag days for interest payments of 80.2 days is determined by dividing weighted interest payments of 644,931,099 shown in Column 3, by interest payments in the amount of $8,037,870, shown in Column 1 ($644,931,099 ÷ $8,037,870 = 80.2). The interest available for working capital in the amount of $419,823 has been carried forward to Exhibit No. HV-8.

Q. Explain Exhibit No. HV-8-4.

A. Exhibit No. HV-8-4 shows the calculation of the thirteen-month average of prepaid Commission, OCA, OSBA, and DPC assessments of $137,523 based upon the month-end balances of prepaid Commission, OCA, OSBA), and DPC assessments for the thirteen months ended December 31, 2024. Prepaid Commission, OCA, OSBA, and DPC assessments have been excluded from the Company's lead-lag study. The thirteen-month average of prepaid Commission, OCA, OSBA, and DPC assessments of $137,523 has been carried forward to Exhibit No. HV-8.

Q. Explain Exhibit No. HV-11.

A. Exhibit No. HV-11 describes the Company's materials and supplies methodology. In addition, this Exhibit shows the calculation of the thirteen-month average, in the amount of $3,536,482, of materials and supplies based upon month-end balances for the thirteen months ended December 31, 2024. I note that under the Company's accounting procedure, amounts are included in the materials and supplies balance upon receipt of the materials and supplies. The total for the thirteen-month period is $45,974,263, and this amount is divided by 13 to arrive at the thirteen-month average of the materials and supplies balance in the amount of $3,536,482 ($45,974,263 ÷ 13). The thirteen-month average in the amount of $3,536,482 has been carried forward to Exhibit No. HV-1, page 2 and has been added to the original cost measure of value.

Q. Are you sponsoring any other exhibits regarding the original cost measure of value?

A. Yes, I am also sponsoring Exhibit Nos. H (c)-1, HV-2, HV-3, HV-4, HV-5, HV-6, HV-7, HV-9, HV-13, HV-14, HV-15, HV-16, HV-16-1, and HV-16-2.

Q. Does this conclude your historic test year direct testimony at this time?

A. Yes.

YORK WATER STATEMENT NO. 103

BEFORE THE

PENNSYLVANIA PUBLIC UTILITY COMMISSION

THE YORK WATER COMPANY

DIRECT TESTIMONY OF MATTHEW E. POFF

Q. State your name and business address.

A. Matthew E. Poff. My business address is: 130 East Market Street, York, Pennsylvania.

Q. By whom are you employed?

A. I am employed by The York Water Company ("York Water" or the "Company").

Q. State your present position with the Company and explain your duties and responsibilities.

A. I am Chief Financial Officer and Treasurer for the Company. My duties and responsibilities include managing the day to day financial transactions of the Company.

Q. How long have you been employed by the Company?

A. I have been employed by the Company since June 15, 2009.

Q. What is your educational background?

A. I have a Bachelor's Degree from the Pennsylvania State University, University Park, Pennsylvania and a Master's Degree in Business Administration from York College of Pennsylvania, York, Pennsylvania.

Q. Are you a certified public accountant?

A. Yes, I am a certified public accountant licensed by the Commonwealth of Pennsylvania.

Q. What has been your other business experience?

A. From September 2006 through June 2009, I was employed by I. B. Abel, Inc. in York, Pennsylvania as the Chief Financial Officer. In this capacity, I managed the day-to-day accounting and financial transactions of the Company.

From July 1995 through September 2006, I was employed by Beard Miller Company LLP (now Baker Tilly US, LLP) as a certified public accountant. In this capacity, I oversaw the audits and reviews and preparation of financial statements and tax returns for various business entities, both private and public companies of various sizes.

Q. Have you previously testified before a regulatory commission?

A. Yes, I have presented testimony to the Pennsylvania Public Utility Commission ("Commission") in the Company's last three rate cases.

Q. Will you list the exhibits you are sponsoring in this proceeding?

A. I am sponsoring the following exhibits prepared by me or under my direction and supervision:

Exhibit Nos. F (b)-2, F (c)-5, F (c)-6, FI-1, FI-2, FI-3, FI-4, and FI-5 relating to the statement of operations for the water division;

Exhibit Nos. F (a)-2, F (a)-3, F (a)-4, F (a)-5, F (b)-3, F (b)-4, F (b)-5, F (b)-6, FII-1, FII-2, FII-2-1, FII-2-2, FII-2-3, FII-2-4, FII-2-5, FII-2-6, FII-2-7, FII-2-8, FII-2-9, FII-2-10, FII-2-11, FII-2-12, FII-2-13, FII-2-14, FII-2-15, FII-2-16, FII-2-17, FII-2-18, FII-2-20, FII-2-21, FII-2-22, FII-2-23, FII-2-24, FII-2-25, FII-2-26, FII-2-27, FII-2-28, FII-2-29, FII-2-30, FII-2-31, FII-2-32, FII-2-34, FII-2-35, FII-2-36, FII-2-37, FII-2-38, FII-2-39, FII-2-40, FII-2-41, FII-2-42, FII-2-43, FII-3, FII-4, FII-5, FII-6, FII-7, FII-8, FII-9, FII-10, FII-11, FII-12, and FII-13 relating to operating revenues for the water division;

Exhibit Nos. FIII-1, FIII-2, FIII-2-1, FIII-2-1(a), FIII-2-1(b), FIII-2-2, FIII-2-3, FIII-2-4, FIII-2-5, FIII-2-6, FIII-2-7, FIII-2-8, FIII-2-9, FII-2-10, FIII-2-11, FIII-2-12, FIII-2-15, FIII-2-15(a), FIII-2-15(b), FIII-2-16, FIII-2-17, FIII-2-18, FIII-2-19, FIII-2-20, FIII-2-21, FIII-2-22, FIII-2-25, FIII-2-25(a), FIII-2-25(b), FIII-2-26, FIII-2-27, FIII-2-28, FIII-2-29, FIII-2-30, FIII-2-31, FIII-2-32, FIII-2-33, FIII-2-34, FIII-2-35, FIII-2-36, FIII-2-37, FIII-2-40, FIII-2-40(a), FIII-2-40(b), FIII-2-41, FIII-2-42, FIII-2-43, FIII-2-44, FIII-2-45, FIII-2-46, FIII-2-47, FIII-2-48, FIII-2-49, FIII-2-50, FIII-2-51, FIII-2-52, FIII-2-55, FIII-3, FIII-4, FIII-5, FIII-6, FIII-7, FIII-8, FIII-9, FIII-10, FIII-11, FIII-12, FIII-13, FIII-14, FIII-15, FIII-16, FIII-17, FIII-18, FIII-19, FIII-20, FIII-21, FIII-23, FIII-24, FIII-25, FIII-26, FIII-27, and FIII-28 relating to operating expenses for the water division;

Exhibit Nos. FIV-2, FIV-12, FIV-15, FIV-15-1, FIV-15-2, FIV-15-3, FIV-15-4, FIV-15-5, FIV-15-6, FIV-15-7, FIV-15-8, FIV-15-9, FIV-15-10, FIV-15-11, and FIV-15-12 relating to operating taxes other than income taxes for the water division;

Exhibit Nos. FIV-1, FIV-3, FIV-4, FIV-5, FIV-6, FIV-7, FIV-8, FIV-9, FIV-10, FIV-11, FIV-13, FIV-14, FIV-16, FIV-17, FIV-17-1, FIV-17-2, FIV-17-3, FIV-17-3 (a), FIV-17-4, FIV-17-5, FIV-17-6, FIV-17-7, FIV-17-8, FIV-17-8 (a), FIV-17-9, FIV-17-10, FIV-17-11, and FIV-18 relating to operating income taxes for the water division;

Exhibit Nos. FV-1-1, FV-1-10, FV-8-1(g), FV-8-1(g)1, FV-8-1(g)2, and FV-10 relating to the original cost measure of value for the water division;

Exhibit Nos. FVII-1, FVII-2, FVII-3, FVII-4, FVII-5, FVII-6, FVII-7, FVII-8, FVII-9, FVII-10, FVII-11, FVII-12, FVII-13, FVII-14, FVII-15, FVII-16, FVII-17, FVII-18, FVII-19, FVII-20, FVII-21, FVII-22, FVII-23, FVII-24, FVII-25, FVII-26, FVII-27, FVII-28, FVII-29, FVII-30, FVII-31, and FVII-32, relating to rate of return;

Exhibit Nos. F (c)-2, FX-1, FX-2, FX-3, FX-4, FX-5, FX-6, FX-7, FX-8, FX-9, FX-10, FX-11, FX-12, and FX-13 relating to the balance sheet; and

Exhibit Nos. F (a)-1, F (a)-6, F (a)-9, F (a)-10, F (a)-11, F (b)-1, FVIII-2, FXI-1, FXI-2, FXI-3, and FXI-4.

Q. Explain Exhibit No. F (b)-1.

A. Exhibit No. F (b)-1 provides the specific reasons the Company proposes to increase its water rates. Despite the best efforts by York Water to control costs, the effects of increased expenses and net additions to rate base have reduced returns. The Company proposes to increase its water rates for the following reasons: (1) to provide sufficient revenues to recover the cost of providing water service to its customers; (2) to allow the Company to properly discharge its public duties by continuing to furnish adequate, safe, and reliable service; (3) to maintain its facilities properly; and (4) to afford the opportunity to more nearly approach a fair and reasonable rate of return on the original cost measure of value of its used and useful property.

Q. Explain Exhibit No. FI-2.

A. Exhibit No. FI-2 summarizes the projections of income for the twelve months ending December 31, 2025, and February 28, 2027, and the adjustments to such projected income to: (1) annualize and normalize the effect of changes occurring during the twelve months ending December 31, 2025, and February 28, 2027; and (2) reflect changes in operating revenues, uncollectible accounts, Commission, Consumer Advocate, Small Business Advocate, and Damage Prevention Control assessments, and income taxes due to the increase in operating revenues resulting from the proposed increase in rates.

Projected net income for the twelve months ending December 31, 2025, in the amount of $16,253,727 is shown in Column 4 of Exhibit No. FI-2, pages 2 through 4. I note that this amount reflects non-operating income and other income deductions not included in the calculation of net operating income for ratemaking purposes. In deriving the projected net operating income, I began with the pro forma net operating income at

present rates for the twelve months ended December 31, 2024, in the amount of $16,904,347, which is shown in Column 1 of Exhibit No. FI-2, pages 2 through 4, and which is taken from Exhibit No. HI-2. The net of all adjustments to revenues and expenses results in projected future test year level of income adjustments of $(621,330) at present rates as shown in Column 3 of Exhibit No. FI-2, pages 2 and 3. These adjustments are detailed in other exhibits, which will be explained later. The net operating income of $23,609,379 represents net operating income for the projected future test year. It is necessary to adjust such net operating income to reflect and annualize various changes during the future test year to determine operating income at the level of operations at the end of the test year at present rates to be used for ratemaking purposes.

Exhibit No. FI-2, pages 5 and 6 summarize the pro forma adjustments to the projected future test year net operating income. Projected net operating income for the twelve months ending December 31, 2025, in the amount of $23,609,379 is shown in Column 1 of Exhibit No. FI-2, pages 5 and 6. Adjustments to operating income in the net amount of $(423,974), to annualize and normalize the effect of changes during the twelve months ending December 31, 2025, are shown in Column 3 of Exhibit No. FI-2, pages 5 and 6. These adjustments are detailed in other exhibits, which I will explain later. The net operating income of $23,185,405 represents net operating income for the pro forma future test year.

In deriving the projected net operating income for the fully projected future test year, I began with the pro forma net operating income at present rates for the twelve months ended December 31, 2025, in the amount of $23,185,405, which is shown in Column 1 of

Exhibit No. FI-2, pages 8 and 9. The net of all adjustments to revenues and expenses results in fully projected future test year income adjustments of $(1,902,024) at present rates as shown in Column 3 of Exhibit No. FI-2, pages 8 and 9. These adjustments are detailed in other exhibits, which I will explain later. The net operating income of $21,283,381 represents net operating income for the fully projected future test year ending February 28, 2027. It is necessary to adjust such net operating income to reflect and annualize various changes during the future test year to determine operating income at the level of operations at the end of the test year at present rates to be used for ratemaking purposes.

Exhibit No. FI-2, pages 11 and 12 summarize the pro forma adjustments to the fully projected future test year net operating income. Projected net operating income for the twelve months ending February 28, 2027, in the amount of $21,283,381 is shown in Column 1 of Exhibit No. FI-2, pages 11 and 12. Adjustments to operating income in the net amount of $(278,060), to annualize and normalize the effect of changes during the twelve months ending February 28, 2027, are shown in Column 3 of Exhibit No. FI-2, pages 11 and 12. These adjustments are detailed in other exhibits, which I will explain later. The net operating income of $21,005,321 represents net operating income for the pro forma fully projected future test year.

Column 6 of Exhibit No. FI-2 pages 11 and 12 provides a summary of the increases to net operating income under proposed base rates at the fully projected future test year level of operations. The net increase to net operating income at proposed rates would be $14,646,663 after reflecting increases in operating revenues, and related increase in

uncollectible accounts, Commission, Consumer Advocate, Small Business Advocate, and Damage Prevention Control assessments and income taxes. These adjustments are shown in Column 6 of Exhibit No. FI-2, pages 11 and 12 and are detailed in other exhibits, which I will explain later. Pro forma net operating income for the twelve months ending February 28, 2027, in the amount of $35,651,984 is shown in Column 7 of Exhibit No. FI-2, pages 11 and 12.

Q. Are you sponsoring any other exhibits regarding the Company's statement of operations?

A. Yes, I am also sponsoring Exhibit Nos. F (b)-2, F (c)-5, F (c)-6, FI-1, FI-3, FI-4, and FI-5.

Q. Explain Exhibit No. F (b)-3.

A. Exhibit No. F (b)-3 provides the number of customers whose monthly bills will increase under proposed rates based on pro forma historic test year volumes.

Q. Explain Exhibit No. F (b)-5.

A. Exhibit No. F (b)-5 provides that no customers' monthly bills will decrease under proposed rates based on pro forma historic test year volumes.

Q. Explain Exhibit No. FII-1.

A. Exhibit No. FII-1 is a comparative statement of gallons sold and operating revenues by class for the twelve months ending December 31, 2025, and ending February 28, 2027, and the number of customers by class as of December 31, 2025, and February 28, 2027.

Q. Explain Exhibit No. FII-2.

A. Exhibit No. FII-2 summarizes the projections of operating revenues under existing rates for the twelve months ending December 31, 2025, and February 28, 2027, as well as the adjustments to such projected operating revenues to: (1) annualize the effect of changes occurring during the twelve months ending December 31, 2025, and February 28, 2027, under existing rates; and (2) reflect the increase in operating revenues resulting from the proposed increase in rates for water service. I note that York Water is not proposing in this case to allocate a portion of the wastewater revenue requirement to water customers.

Projected operating revenues under existing rates for the twelve months ending December 31, 2025, in the amount of $67,381,609 are shown in Column 3 of Exhibit No. FII-2, page 2. In deriving the projected operating revenues under existing rates, I began with the pro forma operating revenues at present rates for the twelve months ended December 31, 2024, in the amount of $67,351,080, which are shown in Column 1 of Exhibit No. FII-2, page 2, and which are taken from Exhibit No. HII-2. Adjustments to the pro forma historic test year operating revenues to project the future test year operating revenues under existing rates in the amount of $30,529 are shown in Column 2 of Exhibit No. FII-2, page 2. These adjustments are detailed in Exhibit Nos. FII-2-1 through FII-2-9, which I will explain later and are summarized in Exhibit No. FII-2, page 3.

Exhibit No. FII-2, page 4 summarizes the pro forma adjustments to the projected future test year operating revenues. Projected operating revenues under existing rates for the twelve months ending December 31, 2025, in the amount of $67,381,609 are shown in Column 1 of Exhibit No. FII-2, page 4. Adjustments to operating revenues under existing

rates in the amount of $436,868 to annualize the effect of changes during the twelve months ending December 31, 2025, are shown in Column 2 of Exhibit No. FII-2, page 4. These adjustments are detailed in Exhibit Nos. FII-2-10 through FII-2-19, which I will explain later, and are summarized in Exhibit No. FII-2, page 5. Column 3 of Exhibit No. FII-2, page 4 shows the pro forma operating revenues under existing rates of $67,818,476 for the twelve months ending December 31, 2025.

Projected operating revenues under existing rates for the twelve months ending February 28, 2027, in the amount of $67,987,204 are shown in Column 3 of Exhibit No. FII-2, page 6. In deriving the projected operating revenues under existing rates, I began with the pro forma operating revenues at present rates for the twelve months ended December 31, 2025, in the amount of $67,818,476, which are shown in Column 1 of Exhibit No. FII-2, page 6. Adjustments to the pro forma future test year operating revenues to project the fully projected future test year operating revenues under existing rates in the amount of $168,728 are shown in Column 2 of Exhibit No. FII-2, page 6. These adjustments are detailed in Exhibit Nos. FII-2-20 through FII-2-32, which I will explain later, and are summarized in Exhibit No. FII-2, page 7.

Exhibit No. FII-2, page 9 summarizes the pro forma adjustments to the fully projected future test year operating revenues. Projected operating revenues under existing rates for the twelve months ending February 28, 2027, in the amount of $67,987,204 are shown in Column 1 of Exhibit No. FII-2, page 9. Adjustments to operating revenues under existing rates in the amount of $318,106 to annualize the effect of changes during the twelve months ending February 28, 2027, are shown in Column 2 of Exhibit No. FII-2, page 9.

These adjustments are detailed in Exhibit Nos. FII-2-34 through FII-2-42, which I will explain later, and are summarized in Exhibit No. FII-2, page 8.

Pro Forma Distribution System Improvement Charge and State Tax Adjustment Surcharge revenues at existing rates of $2,091,789 based upon current DSIC and STAS rates are shown in Column 4, page 9. Adjustments to operating revenues in the amount of $20,311,978 reflect the increase in operating revenues due to the application of proposed base rates set forth in Supplement No. 165 to Tariff Water-Pa. P.U.C. No. 14 are shown in Column 8 of Exhibit No. FII-2, page 9. Pro forma operating revenues under proposed rates for the twelve months ending February 28, 2027, in the amount of $88,617,288 are shown in Column 9 of Exhibit No. FII-2, page 9.

Q. Explain Exhibit No. FII-2-1.

A. Exhibit No. FII-2-1 projects operating revenues under existing rates for estimated metered residential gravity customers connected and disconnected during the twelve months ending December 31, 2025. The projected net gain in number of metered residential gravity customers during the twelve months ending December 31, 2025, is 126. This projection is based on the average net gain in metered residential gravity customers for the two years ended December 31, 2024. The projected net gain of metered residential gravity customers during the twelve months ending December 31, 2025, of 126 is multiplied by the annual average revenue per average metered residential gravity customer during the historic test year ended December 31, 2024, which has been reduced due to a projected decline in usage that I will explain later, of $550.25 to derive the annualized revenue adjustment of $69,332 (126 x $550.25).

In order to present the projected future test year metered sales to residential customers, it is necessary to determine the portion of the annualized revenue adjustment in the amount of $69,332 that will occur during the twelve months ending December 31, 2025. The projected net gain of metered residential gravity customers for the twelve months ending December 31, 2025, is presumed to occur evenly throughout the future test year. Accordingly, one half (0.50) of the annualized revenue adjustment determined in this Exhibit is projected to occur during the twelve months ending December 31, 2025. The portion of the annualized revenue adjustment included in the twelve months ending December 31, 2025, or $34,666 ($69,332 x 0.50) has been carried forward to Exhibit No. FII-2, page 3. The remainder of the annualized revenue adjustment is reflected on Exhibit No. FII-2-10, which I will explain later.

Q. Explain Exhibit No. FII-2-2.

A. Exhibit No. FII-2-2 projects operating revenues under existing rates for estimated metered residential repumped customers connected and disconnected during the twelve months ending December 31, 2025. The projected net gain in number of metered residential repumped customers during the twelve months ending December 31, 2025, is 698. This projection is based on the average net gain in metered residential repumped customers for the two years ended December 31, 2024, exclusive of metered residential repumped customers gained during that period through the Longstown, Brookhaven, and Pine Run acquisitions. The Longstown acquisition, which occurred on February 21, 2024, the Brookhaven acquisition, which occurred on December 12, 2024, and the Pine Run acquisition, which occurred on December 12, 2024, resulted in the unusual,

immediate addition of a number of customers and are not representative of normal customer growth. Therefore, in estimating projected growth in customers based upon recent experience, it is proper to exclude customers added as a result of these acquisitions. I note that the annualization of revenues for these acquisitions is reflected in Exhibit No. FII-2-5. The projected net gain of metered residential repumped customers during the twelve months ending December 31, 2025, of 698 is multiplied by the annual average revenue per average metered residential repumped customer during the historic test year ended December 31, 2024, which has been reduced due to a projected decline in usage that I will explain later, of $651.91 to derive the annualized revenue adjustment of $455,034 (698 x $651.91).

In order to present projected future test year metered sales to residential customers, it is necessary to determine the portion of the annualized revenue adjustment in the amount of $455,034 that will occur during the twelve months ending December 31, 2025. The projected net gain of metered residential repumped customers for the twelve months ending December 31, 2025, is presumed to occur evenly throughout the future test year.

Accordingly, one half (0.50) of the annualized revenue adjustment determined in this Exhibit is projected to occur during the twelve months ending December 31, 2025. The portion of the annualized revenue adjustment included in the twelve months ending December 31, 2025, or $227,517 ($455,034 x 0.50) has been carried forward to Exhibit No. FII-2, page 3. The remainder of the annualized revenue adjustment is reflected on Exhibit No. FII-2-11, which I will explain later.

Q. Explain Exhibit No. FII-2-3.

A. Exhibit No. FII-2-3 projects operating revenues under existing rates for estimated metered commercial gravity customers connected and disconnected during the twelve months ending December 31, 2025. The projected net gain in number of metered commercial gravity customers during the twelve months ending December 31, 2025, is 7. This projection is based on the average net gain in metered commercial gravity customers for the two years ended December 31, 2024. The projected net gain of metered commercial gravity customers during the twelve months ending December 31, 2025, of 7 is multiplied by the annual average revenue per average metered commercial gravity customer during the historic test year ended December 31, 2024 of $1,860.77 to derive the annualized revenue adjustment of $13,025 (7 x $1,860.77).

In order to present projected future test year metered sales to commercial customers, it is necessary to determine the portion of the annualized revenue adjustment in the amount of $13,025 that will occur during the twelve months ending December 31, 2025. The projected net gain of metered commercial gravity customers for the twelve months ending December 31, 2025, is presumed to occur evenly throughout the future test year.

Accordingly, one-half (0.50) of the annualized revenue adjustment determined in this Exhibit is projected to occur during the twelve months ending December 31, 2025. The portion of the annualized revenue adjustment included in the twelve months ending December 31, 2025, or $6,513 ($13,025 x 0.50) has been carried forward to Exhibit No. FII-2, page 3. The remainder of the annualized revenue adjustment is reflected on Exhibit No. FII-2-12, which I will explain later.

Q. Explain Exhibit No. FII-2-4.

A. Exhibit No. FII-2-4 projects operating revenues under existing rates for estimated metered commercial repumped customers connected and disconnected during the twelve months ending December 31, 2025. The projected net gain in number of metered commercial repumped customers during the twelve months ending December 31, 2025, is 12. This projection is based on the average net gain in metered commercial repumped customers for the two years ended December 31, 2024, exclusive of metered commercial repumped customers gained during that period through the Conewago Industrial Park and Houston Run acquisitions. The Conewago Industrial Park acquisition, which occurred on October 12, 2023 and the Houston Run acquisition, which occurred on September 26, 2024, resulted in the unusual, immediate addition of a number of customers and are not representative of normal customer growth. Therefore, in estimating projected growth in customers based upon recent experience, it is proper to exclude customers added as a result of these acquisitions. I note that the annualization of revenues for these acquisitions is reflected in Exhibit No. FII-2-14. The projected net gain of metered commercial customers during the twelve months ending December 31, 2025, of 12 is multiplied by the annual average revenue per average metered commercial repumped customer during the historic test year ended December 31, 2024 of $4,487.60 to derive the annualized revenue adjustment of $53,851 (12 x $4,487.60).

In order to present projected future test year metered sales to commercial customers, it is necessary to determine the portion of the annualized revenue adjustment in the amount of $53,851 that will occur during the twelve months ending December 31, 2025. The

projected net gain of metered commercial repumped customers for the twelve months ending December 31, 2025, is presumed to occur evenly throughout the future test year.

Accordingly, one-half (0.50) of the annualized revenue adjustment determined in this Exhibit is projected to occur during the twelve months ending December 31, 2025. The portion of the annualized revenue adjustment included in the twelve months ending December 31, 2025, or $26,926 ($53,851 x 0.50) has been carried forward to Exhibit No.FII-2, page 3. The remainder of the annualized revenue adjustment is reflected on Exhibit No. FII-2-13, which I will explain later.

Q. Explain Exhibit No. FII-2-5.

A. Exhibit No. FII-2-5 projects private fire protection revenues under existing rates based on the projected number of private fire hydrants and standby private fire service connections placed in service during the future test year ending December 31, 2025. The projected net gain in the number of private fire hydrants and standby private fire service connections is multiplied by the present annual rate for private fire hydrants and standby private fire service connections as approved by the Commission effective March 1, 2023, to derive the annualized private fire protection revenue adjustment in the amount of $87,052. The projected net gain in the number of private fire hydrants and standby private fire service connections is based on the average gain in private fire hydrants and standby private fire service connections for the two years ended December 31, 2024.

In order to present projected future test year private fire protection revenues, it is necessary to determine the portion of the annualized revenue adjustment in the amount of

$87,052 that will occur during the twelve months ending December 31, 2025. The projected net gain of private fire hydrants and standby private fire service connections for the twelve months ending December 31, 2025, is presumed to occur evenly throughout the future test year.

Accordingly, one half (0.50) of the annualized revenue adjustment determined in this Exhibit is projected to occur during the twelve months ending December 31, 2025. The portion of the annualized revenue adjustment included in the twelve months ending December 31, 2025, or $43,526 ($87,052 x 0.50) has been carried forward to Exhibit No. FII-2, page 3. The remainder of the annualized revenue adjustment is reflected on Exhibit No. FII-2-15, which I will explain later.

Q. Explain Exhibit No. FII-2-6.

A. Exhibit No. FII-2-6 projects public fire protection revenues under existing rates based on the projected number of public fire hydrants placed in service during the future test year ending December 31, 2025. The projected net gain in the number of public fire hydrants is multiplied by the present annual rate for public fire hydrants as approved by the Commission effective March 1, 2023, to derive the annualized public fire protection revenue adjustment in the amount of $35,716. The projected net gain in the number of public fire hydrants is based on the average net gain in public fire hydrants for the two years ended December 31, 2024.

In order to present projected future test year public fire protection revenues, it is necessary to determine the portion of the annualized revenue adjustment in the amount of

$35,716 that will occur during the twelve months ending December 31, 2025. The projected net gain of public fire hydrants for the twelve months ending December 31, 2025, is presumed to occur evenly throughout the future test year.

Accordingly, one half (0.50) of the annualized revenue adjustment determined in this Exhibit is projected to occur during the twelve months ending December 31, 2025. The portion of the annualized revenue adjustment included in the twelve months ending December 31, 2025, or $17,858 ($35,716 x 0.50) has been carried forward to Exhibit No. FII-2, page 3. The remainder of the annualized revenue adjustment is reflected on Exhibit No. FII-2-17, which I will explain later.

Q. Explain Exhibit No. FII-2-7.

A. Exhibit No. FII-2-7 projects lease payments received for communication equipment installed on the Company's standpipes in accordance with the non-exclusive license agreements between the Company and non-affiliated cellular telephone companies. Projected rent from water property for the twelve months ending December 31, 2025, of $445,516 reflects actual lease payments to be received during the twelve months ending December 31, 2025. The adjustment of $14,929 is determined by subtracting the pro forma lease payments for the installation of communication equipment for the twelve months ended December 31, 2024, in the amount of $430,587 (Refer to Exhibit No. HII-2-12) from the projected lease payments to be received and recorded as rental income during the twelve months ending December 31, 2025, of $445,516 ($445,516 - $430,587 = $14,929). The revenue adjustment in the amount of $14,929 has been carried forward to Exhibit No. FII-2, page 3.

Q. Explain Exhibit No. FII-2-8.

A. Exhibit No. FII-2-8 projects customers' late payment charges based on projected sales of water under existing rates and a two-year average ratio of customers' late payment charges to total sales of water. Projected sales of water under existing rates (Refer to Exhibit No. FII-2) of $66,568,868 are multiplied by the two-year average ratio of customers' late payment charges to total sales of water of 0.23% to determine the projected customers' late payment charges under existing rates of $150,553 ($66,568,868 x 0.23%).

The adjustment to customers' accounts in the amount of $35 is determined by subtracting pro forma customers' late payment charges under existing rates for twelve months ended December 31, 2024, of $150,518 (Refer to Exhibit No. HII-2-15) from projected customers' late payment charges under existing rates for twelve months ending December 31, 2025, of $150,553 ($150,553 - $150,518 = $35). The adjustment to customers' late payment charges of $35 has been carried forward to Exhibit No. FII-2, page 3 as an adjustment to Account No. 47100500.

Q. Explain Exhibit No. FII-2-9.

A. Exhibit No. FII-2-9 projects a decline in residential revenues based on a three year average decline in consumption by residential customers. The Company has noticed per customer consumption declines over the last several years, due to conservation by customers, including water conservation devices on appliances and faucets in newer homes. As a result, the Company has seen increased revenues from acquisitions and

adding new customers largely offset by reduced consumption. It is appropriate to consider this trend in future rates.

I begin the calculation by determining the pro forma residential gravity consumption for the twelve months ended December 31, 2024, of 10,938,222 (hundred gallons). Pro forma consumption is the sum of the actual historic test year residential gravity consumption found on Exhibit No. HII-4 page 2, of 10,899,034 (hundred gallons) and the consumption for the 149 residential gravity customers added on Exhibit No. HII-2-4, that was not already included in the historic test year of 39,188 (hundred gallons).

In order to calculate the consumption of the customers added, it is necessary to determine average monthly consumption per customer. I first calculate an average monthly bill based on Exhibit No. HII-2-4 of $46.32 ($555.80/12), back out the fixed customer charge of $17.25 to arrive at the charge related to consumption of $29.07. Dividing the $29.07 by the residential gravity consumption charge approved at Docket No. R-2022-3031340 of $6.631 per thousand gallons, I arrive at the average monthly consumption per customer of 4,383 gallons.

Customers are assumed to be added evenly over the historic test year, so I take half of the year's bills for the 149 customers of 894 (149 x 6), and multiply by the average monthly consumption per customer of 4,383 to arrive at 3,918,800 gallons used by customers added during the historic test year, that was not included in historic test year revenues. I then convert the 3,918,800 gallons to hundred gallons (3,918,800/100=39,188) to arrive at consumption to be added to arrive at pro forma residential gravity consumption.

The pro forma residential gravity consumption of 10,938,222 (hundred gallons) is then multiplied by the three-year average decline in residential consumption plus a factor to account for the expected decline in residential gravity consumption due to the May 2025 increase in City of York consumption based wastewater rates from Pennsylvania American Water Company of 1.59% to arrive at reduced consumption in hundreds of gallons of 173,918 (10,938,222 x 0.0159). The reduced consumption is multiplied by the residential gravity consumption charge, approved at Docket No. R-2022-3031340, of $6.631 per thousand, to arrive at the adjustment to residential gravity revenues of $(115,325) [173,918 x $0.6631].

The second part of the adjustment is calculated by first determining the pro forma residential repumped consumption for the twelve months ended December 31, 2024, of 19,773,573 (hundred gallons). Pro forma consumption is the sum of the actual historic test year residential repumped consumption found on Exhibit No. HII-4 page 2, of 19,550,140 (hundred gallons) and the consumption for the 1,014 residential repumped customers added on Exhibit No. HII-2-5, that was not already included in the historic test year of 223,433 (hundred gallons).

In order to calculate the consumption of the customers added, it is necessary to determine average monthly consumption per customer. I first calculate an average monthly bill based on Exhibit No. HII-2-5 of $54.75 ($656.95/12), back out the fixed customer charge of $17.25 to arrive at the charge related to consumption of $37.50. Dividing the $37.50 by the residential repumped consumption charge approved at Docket No. R-2022-

3031340 of $10.210 per thousand gallons, I arrive at the average monthly consumption per customer of 3,672 gallons.

Customers are assumed to be added evenly over the historic test year, so I take half of the year's bills for the 1,014 customers of 6,084 (1,014 x 6), and multiply by the average monthly consumption per customer of 3,672 to arrive at 22,343,300 gallons used by customers added during the historic test year, that was not included in historic test year revenues. I then convert the 22,343,300 gallons to hundred gallons (22,343,300/100=223,433) to arrive at consumption to be added to arrive at pro forma residential repumped consumption.

The pro forma residential repumped consumption of 19,773,573 (hundred gallons) is then multiplied by the three-year average decline in residential consumption of 1.12% to arrive at reduced consumption in hundreds of gallons of 221,464 (19,773,573 x 0.0112). The reduced consumption is multiplied by the residential repumped consumption charge, approved at Docket No. R-2022-3031340 of $10.210 per thousand, to arrive at the adjustment to residential repumped revenues of $(226,115) [221,464 x $1.0210).

The combined revenue adjustment in the amount of $(341,440) [$(115,325)+$(226,115)] has been carried forward to Exhibit No. FII-2, page 3.

Q. Explain Exhibit No. FII-2-10.

A. Exhibit No. FII-2-10 annualizes operating revenues for estimated metered residential gravity customers connected and disconnected during the twelve months ending

December 31, 2025. As explained previously, the Company projects a net gain of 126 in the number of metered residential gravity customers during the twelve months ending December 31, 2025. The projected net gain of metered residential gravity customers during the twelve months ending December 31, 2025, of 126 is multiplied by the annual average revenue per average metered residential gravity customer during the historic test year ended December 31, 2024, which has been reduced due to a projected decline in usage that I have previously explained, of $550.25 to derive the annualized revenue adjustment of $69,332 (126 x $550.25).

As explained previously with respect to Exhibit No. FII-2-1, I have already reflected in projected future test year revenues that portion of the increased revenues from these 126 customers that are projected to be gained during the future test year ending December 31, 2025. That projected amount is $34,666, or one half of the annualized revenue adjustment of $69,332. The remaining half of the annualized revenue adjustment is reflected on Exhibit No. FII-2-10 as an annualization adjustment to the future test year projection. The remaining half of the annualized revenue adjustment of $34,666 has been carried forward to Exhibit No. FII-2, page 5.

Q. Explain Exhibit No. FII-2-11.

A. Exhibit No. FII-2-11 annualizes operating revenues for estimated metered residential repumped customers connected and disconnected during the twelve months ending December 31, 2025. As explained previously, the Company projects a net gain of 698 in the number of metered residential repumped customers during the twelve months ending December 31, 2025. The projected net gain of metered residential repumped customers

during the twelve months ending December 31, 2025, of 698 is multiplied by the annual average revenue per average metered residential repumped customer during the historic test year ended December 31, 2024, which has been reduced due to a projected decline in usage that I have previously explained, of $651.91 to derive the annualized revenue adjustment of $455,034 (698 x $651.91).

As explained previously with respect to Exhibit No. FII-2-2, I have already reflected in projected future test year revenues that portion of the additional revenues from these 698 customers that are projected to be received during the future test year ending December 31, 2025. That projected amount is $227,517, or one half of the annualized revenue adjustment of $455,034. The remaining half of the annualized revenue adjustment is reflected on Exhibit No. FII-2-11 as an annualization adjustment to the future test year projection. The remaining half of the annualized revenue adjustment of $227,517 has been carried forward to Exhibit No. FII-2, page 5.

Q. Explain Exhibit No. FII-2-12.

A. Exhibit No. FII-2-12 annualizes operating revenues for estimated metered commercial gravity customers connected and disconnected during the twelve months ending December 31, 2025. As explained previously, the Company projects a net gain of 7 in the number of metered commercial gravity customers during the twelve months ending December 31, 2025. The projected net gain of metered commercial gravity customers during the twelve months ending December 31, 2025, of 7 is multiplied by the annual average revenue per average metered commercial gravity customer during the historic test

year ended December 31, 2025 of $1,860.77 to derive the annualized revenue adjustment of $13,025 (7 x $1,860.77).

As explained previously with respect to Exhibit No. FII-2-3, I have already reflected in projected future test year revenues that portion of the reduced revenues from these 7 customers that are projected to be gained during the future test year ending December 31, 2025. That projected amount is $6,513, or one half of the annualized revenue adjustment of $13,025. The remaining half of the annualized revenue adjustment is reflected on Exhibit No. FII-2-12 as an annualization adjustment to the future test year projection. The remaining half of the annualized revenue adjustment of $6,513 has been carried forward to Exhibit No. FII-2, page 5.

Q. Explain Exhibit No. FII-2-13.

A. Exhibit No. FII-2-13 annualizes operating revenues for estimated metered commercial repumped customers connected and disconnected during the twelve months ending December 31, 2025. As explained previously, the Company projects a net gain of 12 in the number of metered commercial repumped customers during the twelve months ending December 31, 2025. The projected net gain of metered commercial repumped customers during the twelve months ending December 31, 2025, of 12 is multiplied by the annual average revenue per average metered commercial repumped customer during the historic test year ended December 31, 2024 of $4,487.60 to derive the annualized revenue adjustment of $53,851 (12 x $4,487.60).

As explained previously with respect to Exhibit No. FII-2-4, I have already reflected in projected future test year revenues that portion of the additional revenues from these 12 customers that are projected to be lost during the future test year ending December 31, 2025. That projected amount is $26,926, or one half of the annualized revenue adjustment of $53,851. The remaining half of the annualized revenue adjustment is reflected on Exhibit No. FII-2-13 as an annualization adjustment to the future test year projection. The remaining half of the annualized revenue adjustment of $26,926 has been carried forward to Exhibit No. FII-2, page 5.

Q. Explain Exhibit No. FII-2-14.

Exhibit No FII-2-14 annualizes commercial and industrial revenues for customers in service as of December 31, 2024 for West Donegal Township and Salisbury Township in Lancaster County, Pennsylvania. When the Company acquired the water system of Conewago Industrial Park in West Donegal Township and Houston Run Community, the Company adopted the rates as they existed before acquisition. As part of this base rate case filing, the Company is proposing to bill these acquired customers at its repumped rates. Column 2 is the total number of bills for these customers in service as of December 31, 2024. Column 3 is the total annual consumption for these customers in service as of December 31, 2024. These bills totals and consumption are multiplied by the residential repumped consumption charge, approved at Docket No. R-2022-3031340.

The adjustment to repumped commercial revenue for West Donegal Township commercial customers of $(5,559) is determined by subtracting test year repumped commercial revenue of $124,525 from calculated repumped commercial revenue of

$118,966 [$118,966 - $124,525 = $(5,559)]. The adjustment to repumped commercial revenue of $(5,559) has been carried forward to Exhibit No. FII-2, page 5.

The adjustment to repumped commercial revenue for Salisbury Township commercial customers of $29,444 is determined by subtracting test year repumped commercial revenue of $6,179 from calculated repumped commercial revenue of $35,622 [$35,622 - $6,179 = $29,444]. The adjustment to repumped commercial revenue of $29,444 has been carried forward to Exhibit No. FII-2, page 5.

The adjustment to repumped industrial revenue for West Donegal Township commercial industrial customers of $982 is determined by subtracting test year repumped commercial revenue of $2,290 from calculated repumped commercial revenue of $3,272 [$3,272 - $2,290 = $982]. The adjustment to repumped industrial revenue of $982 has been carried forward to Exhibit No. FII-2, page 5.

Q. Explain Exhibit No. FII-2-15.

A. Exhibit No. FII-2-15 annualizes private fire protection revenues under existing rates based on the estimated number of private fire hydrants and standby private fire service connections placed in service during the future test year ending December 31, 2025. The projected net gain in the number of private fire hydrants and standby private fire service connections is multiplied by the present annual rate for private fire hydrants and standby private fire service connections as approved by the Commission effective March 1, 2023, to derive the annualized private fire protection revenue adjustment in the amount of $87,052.

As explained previously with respect to Exhibit No. FII-2-5, I have already reflected in projected future test year revenues that portion of the additional revenues from these connections that are projected to be received during the future test year ending December 31, 2025. That projected amount is $43,526, or one half of the annualized revenue adjustment of $87,052. The remaining half of the annualized revenue adjustment in the amount of $43,526 is reflected on Exhibit No. FII-2-15 as an annualization adjustment to the future test year projection. The remaining half of the annualization adjustment in the amount of $43,526 has been carried forward to Exhibit No. FII-2, page 5.

Q. Explain Exhibit No. FII-2-16.

A. Exhibit No FII-2-16 annualizes private fire protection revenues for customers in service as of December 31, 2024 for West Donegal Township and Salisbury Township in Lancaster County, Pennsylvania. When the Company acquired the water system of Conewago Industrial Park in West Donegal Township and Houston Run Community, the Company adopted the rates as they existed before acquisition. As part of this base rate case filing, the Company is proposing to bill these acquired customers at its private fire protection rates. The number of private fire hydrants and standby private fire service connections placed in service as of December 31, 2024 are multiplied by the repump fire protection rates approved at Docket No. R-2022-3031340.

The adjustment to repumped fire protection revenue for West Donegal Township and Salisbury Township fire protection customers of $49,472 is determined by subtracting test year repumped fire protection revenue of $49,000 from calculated repumped

commercial fire protection of $98,472 ($98,472 - $49,000 = $49,472). The adjustment to repumped fire protection commercial revenue of $49,472 has been carried forward to Exhibit No. FII-2, page 5.

Q. Explain Exhibit No. FII-2-17.

A. Exhibit No. FII-2-17 annualizes public fire protection revenues under existing rates based on the estimated number of public fire hydrants placed in service during the future test year ending December 31, 2025. The projected net gain in the number of public fire hydrants is multiplied by the present annual rate for public fire hydrants as approved by the Commission effective March 1, 2023, to derive the annualized public fire protection revenue adjustment in the amount of $35,716.

As explained previously with respect to Exhibit No. FII-2-6, I have already reflected in projected future test year revenues that portion of the additional revenues from these connections that are projected to be received during the future test year ending December 31, 2025. That projected amount is $17,858, or one half of the annualized revenue adjustment of $35,716. The remaining half of the annualized revenue adjustment in the amount of $17,858 is reflected on Exhibit No. FII-2-17 as an annualization adjustment to the future test year projection. The remaining half of the annualized revenue adjustment in the amount of $17,858 has been carried forward to Exhibit No. FII-2, page 5.

Q. Explain Exhibit No. FII-2-18.

A. Exhibit No. FII-2-18 annualizes lease payments received for communication equipment installed on the Company's standpipes in accordance with the non-exclusive license

agreement between the Company and cellular telephone companies. Rent from water property for the twelve months ending December 31, 2025, reflects annualized lease payments from the license agreements of $450,065. The adjustment of $4,549 is determined by subtracting the lease payments to be received and recorded as rental income during the twelve months ending December 31, 2025, of $445,516 from the annual lease payments for the installation of communication equipment in the amount of $450,065 ($450,065 - $445,516 = $4,549). This amount of $4,549 has been carried forward to Exhibit No. FII-2, page 5.

Q. Explain Exhibit No. FII-2-19.

A. Exhibit No. FII-2-19 annualizes customers' late payment charges based on pro forma sales of water under existing rates and a two-year average ratio of customers' late payment charges to total sales of water. Pro forma sales of water under existing rates (Refer to Exhibit No. FII-2) of $67,000,211 are multiplied by the two-year average ratio of customers' late payment charges to total sales of water of 0.23% to determine the pro forma customers' late payment charges under existing rates of $151,528 ($67,000,211 x 0.23%).

The adjustment to customers' late payment charges in the amount of $976 is determined by subtracting projected customers' late payment charges under existing rates for twelve months ending December 31, 2025, of $150,553 (Refer to Exhibit No. FII-2-8) from pro forma customers' late payment charges under existing rates for twelve months ending December 31, 2025, of $151,528 ($151,528 - $150,553 = $976). The adjustment to

customers' late payment charges of $976 has been carried forward to Exhibit No. FII-2, page 5 as an adjustment to Account No. 47100500.

Q. Explain Exhibit No. FII-2-20.

A. Exhibit No. FII-2-20 projects operating revenues for the estimated metered residential gravity and repumped customers connected and disconnected during January and February 2026. Although these customers are projected to be added prior to the fully projected future test year, the revenues from these customers will be included in the revenues earned for the twelve months ending February 28, 2027, so it is appropriate to include these revenues.

As was the case for the twelve months ending December 31, 2022, the Company projects a net gain of 126 in the number of metered residential gravity customers during the twelve months ending December 31, 2026. The projected net gain of metered residential gravity customers during the twelve months ending December 31, 2026 of 126 is divided by twelve and multiplied by two to yield the number of customers expected to be gained during the two-month period ending February 28, 2026, which is 21 (126 / 12 x 2). Next, the number of customers gained during the two-month period is multiplied by the annual average revenue per average metered residential gravity customer during the future test year ended December 31, 2025, of $546.41 to derive the annualized revenue adjustment for residential gravity customers of $11,475 (21 x $546.41).

Next, the same process is followed for residential repumped customers. The Company projects a net gain of 698 in the number of metered residential repumped customers

during the twelve months ending December 31, 2026. The projected net gain of metered residential repumped customers during the twelve months ending December 31, 2026, is divided by twelve and multiplied by two to yield the number of customers expected to be gained during the two-month period ending February 28, 2026, which is 116 (698 / 12 x 2). Next, the number of customers gained during the two-month period is multiplied by the annual average revenue per average metered residential repumped customer during the future test year ended December 31, 2025, of $646.93 to derive the annualized revenue adjustment for residential repumped customers of $75,259 (116 x $646.93).

The total adjustment for the estimated residential gravity and repumped customers to be added during January and February 2026, of $86,734 ($11,475 + $75,259) has been carried forward to Exhibit No. FII-2, page 7.

Q. Explain Exhibit No. FII-2-21.

A. Exhibit No. FII-2-21 projects operating revenues for the estimated metered commercial gravity and repumped customers connected and disconnected during January and February 2026. Although these customers are projected to be added prior to the fully projected future test year, the revenues from these customers will be included in the revenues earned for the twelve months ending February 28, 2027, so it is appropriate to include these revenues.

As was the case for the twelve months ending December 31, 2025, the Company projects a net gain of 7 in the number of metered commercial gravity customers during the twelve months ending December 31, 2025. The projected net gain of metered commercial

gravity customers during the twelve months ending December 31, 2025, of 7 is divided by twelve and multiplied by two to yield the number of customers expected to be gained during the two-month period ending February 28, 2026, which is 1 (7 / 12 x 2). Next, the number of customers gained during the two-month period is multiplied by the annual average revenue per average metered commercial gravity customer during the future test year ended December 31, 2025, of $1,860.77 to derive the annualized revenue adjustment for commercial gravity customers of $2,171 (1 x $1,860.77).

Next, the same process is followed for commercial repumped customers. The Company projects a net gain of 12 in the number of metered commercial repumped customers during the twelve months ending December 31, 2026. The projected net gain of metered commercial repumped customers during the twelve months ending December 31, 2026 is divided by twelve and multiplied by two to yield the number of customers expected to be gained during the two-month period ending February 28, 2026, which is 2 (12 / 12 x 2). Next, the number of customers gained during the two-month period is multiplied by the annual average revenue per average metered commercial repumped customer during the future test year ended December 31, 2025, of $4,487.60 to derive the annualized revenue adjustment for commercial repumped customers of $8,975 (2 x $4,487.60).

The total adjustment for the estimated commercial gravity and repumped customers to be added during January and February 2026, of $11,146 ($2,171 + $8,975) has been carried forward to Exhibit No. FII-2, page 7.

Q. Explain Exhibit No. FII-2-22.

A. Exhibit No. FII-2-22 projects private fire protection revenues under existing rates based on the projected number of private fire hydrants and standby private fire service connections placed in service during the two-month period ending February 28, 2026. Although these hydrants and connections are projected to be added prior to the fully projected future test year, the revenues from these customers will be included in the revenues earned for the twelve months ending February 28, 2027, so it is appropriate to include these customers.

The projected net gain in the number of private fire hydrants and standby private fire service connections is divided by twelve and multiplied by two to get the prorated gain in customers for the two-month period ending February 28, 2026, for each service type. The prorated gain in customers is multiplied by the present annual rate for private fire hydrants and standby private fire service connections as approved by the Commission effective March 1, 2023, to derive the annualized private fire protection revenue adjustment in the amount of $14,509.

The adjustment for private fire protection hydrants and connections projected to be added during the two months ending February 28, 2026 of $14,509 has been carried forward to Exhibit No. FII-2, page 7.

Q. Explain Exhibit No. FII-2-23.

A. Exhibit No. FII-2-23 projects public fire protection revenues for hydrant customers projected to be added during the two months ending February 28, 2026. Although these hydrants are projected to be added prior to the fully projected future test year, the

revenues from these customers will be included in the revenues earned for the twelve months ending February 28, 2027, so it is appropriate to include these customers.

The projected net gain in the number of public fire hydrants is divided by twelve and multiplied by two to get the prorated gain in hydrants for the two-month period ending February 28, 2026. The prorated gain in customers is multiplied by the present annual rate for public fire hydrants as approved by the Commission effective March 1, 2023, to derive the annualized public fire protection revenue adjustment in the amount of $5,953.

The adjustment for public fire protection hydrants projected to be added during the two months ending February 28, 2026 of $5,953 has been carried forward to Exhibit No. FII-2, page 7.

Q. Explain Exhibit No. FII-2-24.

A. Exhibit No. FII-2-24 projects operating revenues under existing rates for estimated metered residential gravity customers connected and disconnected during the twelve months ending February 28, 2027. The projected net gain in number of metered residential gravity customers during the twelve months ending February 28, 2027, is 126. This projection is based on the average net gain in metered residential gravity customers for the two years ended December 31, 2024. The projected net gain of metered residential gravity customers during the twelve months ending February 28, 2027, of 126 is multiplied by the annual average revenue per average metered residential gravity customer of $545.78 to derive the annualized revenue adjustment of $68,768 (126 x $545.78).

In order to present the fully projected future test year metered sales to residential customers, it is necessary to determine the portion of the annualized revenue adjustment in the amount of $68,768 that will occur during the twelve months ending February 28, 2027. The projected net gain of metered residential gravity customers for the twelve months ending February 28, 2027, is presumed to occur evenly throughout the fully projected future test year.

Accordingly, one half (0.50) of the annualized revenue adjustment determined in this Exhibit is projected to occur during the twelve months ending February 28, 2027. The portion of the annualized revenue adjustment included in the twelve months ending February 28, 2027, or $34,384 ($68,768 x 0.50) has been carried forward to Exhibit No. FII-2, page 7. The remainder of the annualized revenue adjustment is reflected on Exhibit No. FII-2-34, which I will explain later.

Q. Explain Exhibit No. FII-2-25.

A. Exhibit No. FII-2-25 projects operating revenues under existing rates for estimated metered residential repumped customers connected and disconnected during the twelve months ending February 28, 2027. The projected net gain in number of metered residential repumped customers during the twelve months ending February 28, 2027, is 698. This projection is based on the average net gain in metered residential repumped customers for the two years ended December 31, 2024, exclusive of metered residential repumped customers gained during that period through the Longstown, Brookhaven, and Pine Run acquisitions. The Longstown acquisition, which occurred on February 21,

2024, the Brookhaven acquisition, which occurred on December 12, 2024, and the Pine Run acquisition, which occurred on December 12, 2024, resulted in the unusual, immediate addition of a number of customers and are not representative of normal customer growth. Therefore, in estimating projected growth in customers based upon recent experience, it is proper to exclude customers added as a result of these acquisitions. The projected net gain of metered residential repumped customers during the twelve months ending February 28, 2027, of 698 is multiplied by the annual average revenue per average metered residential repumped customer of $646.11 to derive the annualized revenue adjustment of $450,982 (698 x $646.11).

In order to present fully projected future test year metered sales to residential customers, it is necessary to determine the portion of the annualized revenue adjustment in the amount of $450,982 that will occur during the twelve months ending February 28, 2027. The projected net gain of metered residential repumped customers for the twelve months ending February 28, 2027, is presumed to occur evenly throughout the fully projected future test year.

Accordingly, one half (0.50) of the annualized revenue adjustment determined in this Exhibit is projected to occur during the twelve months ending February 28, 2027. The portion of the annualized revenue adjustment included in the twelve months ending February 28, 2027, or $225,491 ($450,982 x 0.50) has been carried forward to Exhibit No. FII-2, page 7. The remainder of the annualized revenue adjustment is reflected on Exhibit No. FII-2-35, which I will explain later.

Q. Explain Exhibit No. FII-2-26.

A. Exhibit No. FII-2-26 projects operating revenues under existing rates for estimated metered commercial gravity customers connected and disconnected during the twelve months ending February 28, 2027. The projected net gain in number of metered commercial gravity customers during the twelve months ending February 28, 2027, is 7. This projection is based on the average net gain in metered commercial gravity customers for the two years ended December 31, 2024. The projected net gain of metered commercial gravity customers during the twelve months ending February 28, 2027, of 7 is multiplied by the annual average revenue per average metered commercial gravity customer of $1,860.77 to derive the annualized revenue adjustment of $13,025 (7 x $1,860.77).

In order to present fully projected future test year metered sales to commercial customers, it is necessary to determine the portion of the annualized revenue adjustment in the amount of $13,025 that will occur during the twelve months ending February 28, 2027. The projected net gain of metered commercial gravity customers for the twelve months ending February 28, 2027, is presumed to occur evenly throughout the fully projected future test year.

Accordingly, one-half (0.50) of the annualized revenue adjustment determined in this Exhibit is projected to occur during the twelve months ending February 28, 2027. The portion of the annualized revenue adjustment included in the twelve months ending February 28, 2027, or $6,513 ($13,025 x 0.50) has been carried forward to Exhibit No.

FII-2, page 7. The remainder of the annualized revenue adjustment is reflected on Exhibit No. FII-2-36, which I will explain later.

Q. Explain Exhibit No. FII-2-27.

A. Exhibit No. FII-2-27 projects operating revenues under existing rates for estimated metered commercial repumped customers connected and disconnected during the twelve months ending February 28, 2027. The projected net gain in number of metered commercial repumped customers during the twelve months ending February 28, 2027, is 12. This projection is based on the average net loss in metered commercial repumped customers for the two years ended December 31, 2024, exclusive of metered commercial repumped customers gained during that period through the Conewago Industrial Park and Houston Run acquisitions. The Conewago Industrial Park acquisition, which occurred on October 12, 2023 and the Houston Run acquisition, which occurred on September 26, 2024, resulted in the unusual, immediate addition of a number of customers and are not representative of normal customer growth. Therefore, in estimating projected growth in customers based upon recent experience, it is proper to exclude customers added as a result of these acquisitions. The projected net gain of metered commercial customers during the twelve months ending February 28, 2027, of 12 is multiplied by the annual average revenue per average metered commercial repumped customer of $4,487.60 to derive the annualized revenue adjustment of $53,851 (12 x $4,487.60).

In order to present fully projected future test year metered sales to commercial customers, it is necessary to determine the portion of the annualized revenue adjustment in the amount of $53,851 that will occur during the twelve months ending February 28, 2027.

The projected net gain of metered commercial repumped customers for the twelve months ending February 28, 2027, is presumed to occur evenly throughout the fully projected future test year.

Accordingly, one-half (0.50) of the annualized revenue adjustment determined in this Exhibit is projected to occur during the twelve months ending February 28, 2027. The portion of the annualized revenue adjustment included in the twelve months ending February 28, 2027, or $26,926 ($53,851 x 0.50) has been carried forward to Exhibit No.FII-2, page 7. The remainder of the annualized revenue adjustment is reflected on Exhibit No. FII-2-37, which I will explain later.

Q. Explain Exhibit No. FII-2-28.

A. Exhibit No. FII-2-28 projects private fire protection revenues under existing rates based on the projected number of private fire hydrants and standby private fire service connections placed in service during the fully projected future test year ending February 28, 2027. The projected net gain in the number of private fire hydrants and standby private fire service connections is multiplied by the present annual rate for private fire hydrants and standby private fire service connections as approved by the Commission effective March 1, 2023, to derive the annualized private fire protection revenue adjustment in the amount of $87,052. The projected net gain in the number of private fire hydrants and standby private fire service connections is based on the average gain in private fire hydrants and standby private fire service connections for the two years ended December 31, 2024.

In order to present fully projected future test year private fire protection revenues, it is necessary to determine the portion of the annualized revenue adjustment in the amount of $87,052 that will occur during the twelve months ending February 28, 2027. The projected net gain of private fire hydrants and standby private fire service connections for the twelve months ending February 28, 2027, is presumed to occur evenly throughout the fully projected future test year.

Accordingly, one half (0.50) of the annualized revenue adjustment determined in this Exhibit is projected to occur during the twelve months ending February 28, 2027. The portion of the annualized revenue adjustment included in the twelve months ending February 28, 2027, or $43,526 ($87,052 x 0.50) has been carried forward to Exhibit No. FII-2, page 7. The remainder of the annualized revenue adjustment is reflected on Exhibit No. FII-2-38, which I will explain later.

Q. Explain Exhibit No. FII-2-29.

A. Exhibit No. FII-2-29 projects public fire protection revenues under existing rates based on the projected number of public fire hydrants placed in service during the fully projected future test year ending February 28, 2027. The projected net gain in the number of public fire hydrants is multiplied by the present annual rate for public fire hydrants as approved by the Commission effective March 1, 2023, to derive the annualized public fire protection revenue adjustment in the amount of $35,716. The projected net gain in the number of public fire hydrants is based on the average net gain in public fire hydrants for the two years ended December 31, 2024.

In order to present fully projected future test year public fire protection revenues, it is necessary to determine the portion of the annualized revenue adjustment in the amount of $35,716 that will occur during the twelve months ending February 28, 2027. The projected net gain of public fire hydrants for the twelve months ending February 28, 2027, is presumed to occur evenly throughout the fully projected future test year.

Accordingly, one half (0.50) of the annualized revenue adjustment determined in this Exhibit is projected to occur during the twelve months ending February 28, 2027. The portion of the annualized revenue adjustment included in the twelve months ending February 28, 2027, or $17,858 ($35,716 x 0.50) has been carried forward to Exhibit No. FII-2, page 7. The remainder of the annualized revenue adjustment is reflected on Exhibit No. FII-2-39, which I will explain later.

Q. Explain Exhibit No. FII-2-30.

A. Exhibit No. FII-2-30 projects lease payments received for communication equipment installed on the Company's standpipes in accordance with the non-exclusive license agreements between the Company and non-affiliated cellular telephone companies. Projected rent from water property for the twelve months ending February 28, 2027, of $452,868 reflects actual lease payments to be received during the twelve months ending February 28, 2027. The adjustment of $2,804 is determined by subtracting the pro forma lease payments for the installation of communication equipment for the twelve months ended December 31, 2025, in the amount of $450,065 (Refer to Exhibit No. FII-2-18) from the projected lease payments to be received and recorded as rental income during the twelve months ending February 28, 2027, of $452,868 ($452,868 - $450,065 =

$2,804). The revenue adjustment in the amount of $2,804 has been carried forward to Exhibit No. FII-2, page 7.

Q. Explain Exhibit No. FII-2-31.

A. Exhibit No. FII-2-31 projects customers' late payment charges based on projected sales of water under existing rates and a two-year average ratio of customers' late payment charges to total sales of water. Projected sales of water under existing rates (Refer to Exhibit No. FII-2) of $67,165,761 are multiplied by the two-year average ratio of customers' late payment charges to total sales of water of 0.23% to determine the projected customers' late payment charges under existing rates of $151,903 ($67,165,761 x 0.23%).

The adjustment to customers' accounts in the amount of $374 is determined by subtracting pro forma customers' late payment charges under existing rates for twelve months ended December 31, 2025, of $151,528 (Refer to Exhibit No. FII-2-19) from projected customers' late payment charges under existing rates for twelve months ending February 28, 2027, of $151,903 ($151,903 - $151,528 = $374). The adjustment to customers' late payment charges of $374 has been carried forward to Exhibit No. FII-2, page 7 as an adjustment to Account No. 47100500.

Q. Explain Exhibit No. FII-2-32.

A. Exhibit No. FII-2-32 projects a decline in residential revenues based on a three year average decline in consumption by residential customers. The Company has noticed per customer consumption declines over the last several years, due primarily to increased

conservation by customers including water conservation devices on appliances and faucets in newer homes. As a result, the Company has seen increased revenues from acquisitions and adding new customers largely offset by reduced consumption. It is appropriate to consider this trend in future rates.

I begin the calculation by determining the pro forma residential gravity consumption for the twelve months ending December 31, 2025, of 10,829,528 (hundred gallons). Pro forma consumption is the sum of the pro forma historic test year residential gravity consumption found on Exhibit No. FII-2-9, of 10,938,222 (hundred gallons), the projected reduction in consumption calculated on Exhibit No. FII-2-9 of (173,918) (hundred gallons) for the twelve months ending December 31, 2025, and the consumption for the 126 residential gravity customers projected to be added during the twelve months ending February 29, 2027, on Exhibit No. FII-2-24 of 65,224 (hundred gallons) [10,938,222 + (173,918) + 65,224 = 10,829,528].

The pro forma residential gravity consumption of 10,829,528 (hundred gallons) is then multiplied by the three-year average decline in residential consumption of 1.12% to arrive at reduced consumption in hundreds of gallons of 121,291 (10,829,528 x 0.0112). The reduced consumption is multiplied by the residential gravity consumption charge, approved at Docket No. R-2022-3031340, of $6.631 per thousand, to arrive at the adjustment to residential gravity revenues of $(80,428) [121,291 x $0.6631].

The second part of the adjustment is calculated by first determining the pro forma residential repumped consumption for the twelve months ended December 31, 2018, of

19,856,269 (hundred gallons). Pro forma consumption is the sum of the pro forma historic test year residential repumped consumption found on Exhibit No. FII-2-9, of 19,773,573 (hundred gallons), the projected reduction in consumption calculated on Exhibit No. FII-2-9 of (221,464) (hundred gallons) for the twelve months ending December 31, 2025, and the consumption for the 698 residential repumped customers projected to be added during the twelve months ending February 29, 2027, on Exhibit No. FII-2-25 of 229,763 (hundred gallons) [19,773,573 + (221,464) + 304,160 = 19,856,269].

The pro forma residential repumped consumption of 19,856,269 (hundred gallons) is then multiplied by the three-year average decline in residential consumption of 1.12% to arrive at reduced consumption in hundreds of gallons of 222,390 (19,856,269 x 0.0112). The reduced consumption is multiplied by the residential repumped consumption charge, approved at Docket No. R-2022-3031340, of $10.210 per thousand, to arrive at the adjustment to residential repumped revenues of $(227,060) [(222,390 x $1.0210].

The combined revenue adjustment in the amount of $(307,488) [$(80,428) + $(227,060)] has been carried forward to Exhibit No. FII-2, page 7.

Q. Explain Exhibit No. FII-2-34.

A. Exhibit No. FII-2-34 annualizes operating revenues for estimated metered residential gravity customers connected and disconnected during the twelve months ending February 28, 2027. As explained previously, the Company projects a net gain of 126 in the number

of metered residential gravity customers during the twelve months ending February 28, 2027. The projected net gain of metered residential gravity customers during the twelve months ending February 28, 2027, of 126 is multiplied by the annual average revenue per average metered residential gravity customer of $545.78 to derive the annualized revenue adjustment of $68,768 (126 x $545.78).

As explained previously with respect to Exhibit No. FII-2-24, I have already reflected in fully projected future test year revenues that portion of the increased revenues from these 126 customers that are projected to be gained during the fully projected future test year ending February 28, 2027. That projected amount is $34,384, or one half of the annualized revenue adjustment of $68,768. The remaining half of the annualized revenue adjustment is reflected on Exhibit No. FII-2-34 as an annualization adjustment to the fully projected future test year projection. The remaining half of the annualized revenue adjustment of $34,384 has been carried forward to Exhibit No. FII-2, page 8.

Q. Explain Exhibit No. FII-2-35.

A. Exhibit No. FII-2-35 annualizes operating revenues for estimated metered residential repumped customers connected and disconnected during the twelve months ending February 28, 2027. As explained previously, the Company projects a net gain of 698 in the number of metered residential repumped customers during the twelve months ending February 28, 2027. The projected net gain of metered residential repumped customers during the twelve months ending February 28, 2027, of 698 is multiplied by the annual average revenue per average metered residential repumped customer of $646.11 to derive the annualized revenue adjustment of $450,982 (698 x $646.11).

As explained previously with respect to Exhibit No. FII-2-25, I have already reflected in fully projected future test year revenues that portion of the additional revenues from these customers that are projected to be received during the fully projected future test year ending February 28, 2027. That projected amount is $225,491, or one half of the annualized revenue adjustment of $450,982. The remaining half of the annualized revenue adjustment is reflected on Exhibit No. FII-2-35 as an annualization adjustment to the fully projected future test year projection. The remaining half of the annualized revenue adjustment of $225,491 has been carried forward to Exhibit No. FII-2, page 8.

Q. Explain Exhibit No. FII-2-36.

A. Exhibit No. FII-2-36 annualizes operating revenues for estimated metered commercial gravity customers connected and disconnected during the twelve months ending February 28, 2027. As explained previously, the Company projects a net gain of 7 in the number of metered commercial gravity customers during the twelve months ending February 28, 2027. The projected net gain of metered commercial gravity customers during the twelve months ending February 28, 2027, of 7 is multiplied by the annual average revenue per average metered commercial gravity customer of $1,860.77 to derive the annualized revenue adjustment of $13,025 (7 x $1,860.77).

As explained previously with respect to Exhibit No. FII-2-26, I have already reflected in fully projected future test year revenues that portion of the reduced revenues from these 7 customers that are projected to be gained during the fully projected future test year ending February 28, 2027. That projected amount is $6,513, or one half of the annualized

revenue adjustment of $13,025. The remaining half of the annualized revenue adjustment is reflected on Exhibit No. FII-2-36 as an annualization adjustment to the fully projected future test year projection. The remaining half of the annualized revenue adjustment of $6,513 has been carried forward to Exhibit No. FII-2, page 8.

Q. Explain Exhibit No. FII-2-37.

A. Exhibit No. FII-2-37 annualizes operating revenues for estimated metered commercial repumped customers connected and disconnected during the twelve months ending February 28, 2027. As explained previously, the Company projects a net gain of 12 in the number of metered commercial repumped customers during the twelve months ending February 28, 2027. The projected net gain of metered commercial repumped customers during the twelve months ending February 28, 2027, of 12 is multiplied by the annual average revenue per average metered commercial repumped customer of $4,487.60 to derive the annualized revenue adjustment of $53,851 (12 x $4,48760).

As explained previously with respect to Exhibit No. FII-2-27, I have already reflected in fully projected future test year revenues that portion of the additional revenues from these 12 customers that are projected to be gained during the fully projected future test year ending February 28, 2027. That projected amount is $26,926, or one half of the annualized revenue adjustment of $53,851. The remaining half of the annualized revenue adjustment is reflected on Exhibit No. FII-2-37 as an annualization adjustment to the fully projected future test year projection. The remaining half of the annualized revenue adjustment of $26,926 has been carried forward to Exhibit No. FII-2, page 8.

Q. Explain Exhibit No. FII-2-38.

A. Exhibit No. FII-2-38 annualizes private fire protection revenues under existing rates based on the estimated number of private fire hydrants and standby private fire service connections placed in service during the fully projected future test year ending February 28, 2027. The projected net gain in the number of private fire hydrants and standby private fire service connections is multiplied by the present annual rate for private fire hydrants and standby private fire service connections as approved by the Commission effective March 1, 2023, to derive the annualized private fire protection revenue adjustment in the amount of $87,052.

As explained previously with respect to Exhibit No. FII-2-28, I have already reflected in fully projected future test year revenues that portion of the additional revenues from these connections that are projected to be received during the fully projected future test year ending February 28, 2027. That projected amount is $43,526, or one half of the annualized revenue adjustment of $87,052. The remaining half of the annualized revenue adjustment in the amount of $43,526 is reflected on Exhibit No. FII-2-28 as an annualization adjustment to the fully projected future test year projection. The remaining half of the annualization adjustment in the amount of $43,526 has been carried forward to Exhibit No. FII-2, page 8.

Q. Explain Exhibit No. FII-2-39.

A. Exhibit No. FII-2-39 annualizes public fire protection revenues under existing rates based on the estimated number of public fire hydrants placed in service during the fully projected future test year ending February 28, 2027. The projected net gain in the number

of public fire hydrants is multiplied by the present annual rate for public fire hydrants as approved by the Commission effective March 1, 2023, to derive the annualized public fire protection revenue adjustment in the amount of $35,716.

As explained previously with respect to Exhibit No. FII-2-29, I have already reflected in fully projected future test year revenues that portion of the additional revenues from these connections that are projected to be received during the fully projected future test year ending February 28, 2027. That projected amount is $17,858, or one half of the annualized revenue adjustment of $35,716. The remaining half of the annualized revenue adjustment in the amount of $17,858 is reflected on Exhibit No. FII-2-39 as an annualization adjustment to the fully projected future test year projection. The remaining half of the annualized revenue adjustment in the amount of $17,858 has been carried forward to Exhibit No. FII-2, page 8.

Q. Explain Exhibit No. FII-2-40.

A. Exhibit No. FII-2-40 projects the annual impact on residential revenue from the creation of a pilot bill discount program as required in its Order at Docket No. R-2022-3031340 dated March 1, 2023. The Company proposes that the fixed customer charge of $17.25 approved at Docket No. R-2022-3031340 would not be billed to 200 low-income customers. The annual amount is $207 per customer ($17.25 x 12). The annualized amount of the pilot bill discount program is $(41,400) ($207 x 200). This amount of $(41,400) has been carried forward to Exhibit No. FII-2, page 8.

Q. Explain Exhibit No. FII-2-41.

A. Exhibit No. FII-2-41 annualizes lease payments received for communication equipment installed on the Company's standpipes in accordance with the non-exclusive license agreement between the Company and cellular telephone companies. These cellular telephone companies are not affiliated with the Company. Rent from water property for the twelve months ending February 28, 2027, reflects annualized lease payments from the license agreements of $456,968. The adjustment of $4,100 is determined by subtracting the lease payments to be received and recorded as rental income during the twelve months ending February 28, 2027, of $456,968 from the annual lease payments for the installation of communication equipment in the amount of $452,868 ($456,968 - $452,868 = $4,100). This amount of $4,100 has been carried forward to Exhibit No. FII-2, page 8.

Q. Explain Exhibit No. FII-2-42.

A. Exhibit No. FII-2-42 annualizes customers' late payment charges based on pro forma sales of water under existing rates and a two-year average ratio of customers' late payment charges to total sales of water. Pro forma sales of water under existing rates (Refer to Exhibit No. FII-2) of $67,479,058 are multiplied by the two-year average ratio of customers' late payment charges to total sales of water of 0.23% to determine the pro forma customers' late payment charges under existing rates of $152,611 ($67,479,058 x 0.23%).

The adjustment to customers' late payment charges in the amount of $709 is determined by subtracting projected customers' late payment charges under existing rates for twelve months ending February 28, 2027, of $151,903 (Refer to Exhibit No. FII-2-31) from pro

forma customers' late payment charges under existing rates for twelve months ending February 28, 2027, of $152,611 ($152,611 - $151,903 = $709). The adjustment to customers' late payment charges of $709 has been carried forward to Exhibit No. FII-2, page 8 as an adjustment to Account No. 47100500.

Q. Explain Exhibit No. FII-2-43.

A. Exhibit No. FII-2-43 adjusts customers' late payment charges based on pro forma sales of water under proposed rates and a two-year average ratio of customers' late payment charges to total sales of water. Pro forma sales of water under proposed rates of $87,745,202 are multiplied by the two-year average ratio of customers' late payment charges to total sales of water of 0.23% to determine the pro forma customers' late payment charges under proposed rates of $198,445 ($87,745,202 x 0.0023).

The adjustment to customers' late payment charges in the amount of $45,834 is determined by subtracting pro forma customers' late payment charges under existing rates of $152,611 (Refer to Exhibit No. FII-2-42) from pro forma customers' late payment charges under proposed rates of $198,445 ($198,445 - $152,611 = $45,834). The adjustment to customers' late payment charges of $22,876 has been carried forward to Exhibit No. FII-2, page 9, Column 6, as an adjustment to Account No. 47100500.

Q. Explain Exhibit No. FII-3.

A. Exhibit No. FII-3 provides a comparison of present and proposed base rates. The present base rates are those set forth in Supplement No. 151 to Water-Pa P.U.C. No. 14 approved by the Commission March 1, 2023. The proposed base rates are set forth in Supplement

No. 165 to Water-Pa. P.U.C. No. 14. A copy of the Company's proposed tariff supplement is attached to Exhibit No. FII-3.

Q. Explain Exhibit No. FII-4.

A. Exhibit No. FII-4 provides a detailed customer consumption analysis by customer classification and meter size. Pages 2 through 7 of Exhibit No. FII-4 provides the application of present metered base rates, which became effective March 1, 2023, to the pro forma customer consumption analysis for the twelve months ending February 28, 2027.

Q. Explain Exhibit No. FII-9.

A. Exhibit No. FII-9, page 2 provides the number of customers by class as of December 31, 2022, 2023, and 2024 and the projected number of customers by class as of December 31, 2025, and as of February 28, 2027, February 29, 2028, and February 28, 2029. Page 3 of Exhibit No. FII-9 provides consumption by customer class for the twelve months ended December 31, 2022, 2023, and 2024 and the projected consumption by customer class for the twelve months ending December 31, 2025, and as of February 28, 2027, February 29, 2028, and February 28, 2029.

Q. Explain Exhibit No. FII-11.

A. Exhibit No. FII-11 provides revenues from sales for resale to four municipalities for years ended December 31, 2022, 2023, and 2024. These revenues are for single-point customers covered by the Company's tariff provisions and are included as commercial customer sales on the Company's books.

Q. Explain Exhibit No. FII-12.

A. Exhibit No. FII-12 provides consumption and billings at current metered base rates and proposed metered base rates for the Company's ten largest customers for the twelve months ended December 31, 2024. Exhibit No. FII-12 also provides consumption and billing at metered base rates for the Company's ten largest customers for the twelve months ended December 31, 2023 and 2022.

Q. Explain Exhibit No. FII-13.

A. Exhibit No. FII-13 provides consumption and billings for the twelve months ended December 31, 2024, 2023, and 2022 for the one (1) sale for resale customer not included in Exhibit No. FII-12.

Q. Are you sponsoring any other exhibits relative to operating revenues?

A. Yes, I am also sponsoring Exhibit Nos. F (a)-2, F (a)-3, F (a)-4, F (a)-5, F (b)-4, F (b)-6, FII-5, FII-6, FII-7, FII-8, and FII-10.

Q. Explain Exhibit No. FIII-1.

A. Exhibit No. FIII-1 is a comparative statement of operating expenses per books for the twelve months ended December 31, 2024, and projected operating expenses, by account, for the twelve months ending December 31, 2025, and February 28, 2027.

Q. Explain Exhibit No. FIII-2.

A. The purpose of Exhibit No. FIII-2 is to summarize adjustments to operating expenses for the twelve months ending December 31, 2025, to annualize and normalize the effect of changes occurring during the twelve months ending December 31, 2025, to summarize adjustments to operating expenses for the twelve months ending February 28, 2027, to annualize and normalize the effect of changes occurring during the twelve months ending February 28, 2027, and to reflect changes in uncollectible accounts expenses due to the increase in operating revenues resulting from the proposed increase in rates.

Pro forma operating expenses for the twelve months ended December 31, 2024, in the amount of $28,205,929 are shown in Column 1 of Exhibit FIII-2, pages 2 through 8. Adjustments required to project operating expenses for the twelve months ending December 31, 2025, in the amount of $781,549 are shown in Column 3 of Exhibit FIII-2, pages 2 through 8, and are detailed in Exhibit Nos. FIII-2-1 through FIII-2-12. Projected operating expenses for the twelve months ending December 31, 2025, in the amount of $28,987,478 are shown in Column 4 of Exhibit FIII-2, pages 2 through 8.

Adjustments to operating expenses in the amount of $945,049 to annualize and normalize the effect of changes projected to occur during the twelve months ending December 31, 2025, are shown in Column 6 of Exhibit FIII-2, pages 2 through 8, and are detailed in Exhibit Nos. FIII-2-15 through FIII-2-22. Pro forma operating expenses for the twelve months ending December 31, 2025, in the amount of $29,932,527 are shown in Column 7 of Exhibit FIII-2, pages 2 through 8.

Pro forma operating expenses for the twelve months ending December 31, 2025, in the amount of $29,932,527 are shown in Column 1 of Exhibit FIII-2, pages 9 through 15. Adjustments required to project operating expenses for the twelve months ending February 28, 2027, in the amount of $1,222,191 are shown in Column 3 of Exhibit FIII-2, pages 9 through 15, and are detailed in Exhibit Nos. FIII-2-25 through FIII-2-37. Projected operating expenses for the twelve months ending February 28, 2027, in the amount of $31,154,718 are shown in Column 4 of Exhibit FIII-2, pages 9 through 15.

Projected operating expenses for the twelve months ending February 28, 2027, in the amount of $31,154,718 are shown in Column 1 of Exhibit FIII-2, pages 16 through 22. Adjustments to operating expenses in the amount of $678,044 to annualize and normalize the effect of changes projected to occur during the twelve months ending February 28, 2027, are shown in Column 3 of Exhibit FIII-2, pages 16 through 22, and are detailed in Exhibit Nos. FIII-2-40 through FIII-2-52. Pro forma operating expenses for the twelve months ending February 28, 2027, in the amount of $31,832,762 are shown in Column 4 of Exhibit FIII-2, pages 16 through 22.

Adjustments to operating expenses in the amount of $133,785 to reflect changes in uncollectible accounts expenses due to the increase in operating revenues resulting from the proposed increase in rates are shown in Column 6 of Exhibit FIII-2, pages 16 through 22, and are detailed in Exhibit FIII-2-55. Pro forma operating expenses for the twelve months ending February 28, 2027, in the amount of $31,966,547 are shown in Column 7 of Exhibit FIII-2, pages 16 through 22.

Q. Explain Exhibit FIII-2-1.

A. Exhibit FIII-2-1 is a projection of payroll expense for union and nonunion employees for the future test year ending December 31, 2025. It reflects projected hourly and salary rates effective in 2025, annual cash and equity incentive awards effective in 2025, and projected new employees. The Company included year-end bonuses in an amount of $55,143 in projected payroll expense. The Company has consistently provided year-end bonuses to employees for over 29 years as a part of the employee's overall compensation package, and this is an expected part of compensation. Column 1 of Exhibit FIII-2-1 reflects pro forma payroll expense for the twelve months ended December 31, 2024, in the amount of $10,142,670 (Refer to Exhibit No. HIII-2-4). Column 2 of Exhibit No. FIII-2-1 reflects the effect during the twelve months ending December 31, 2025, of the projected hourly and salary rate increases effective in 2025, annual cash and equity incentive awards effective in 2025, and projected new employees, in the amount of $383,304. The effect of the projected hourly and salary rate increases, annual cash and equity incentive awards, and projected new employees is determined and shown on Exhibit No. FIII-2-1 (a), which I will explain later. The effect during the twelve months ending December 31, 2025, of the projected hourly and salary rate increases, annual cash and equity incentive awards, and projected new employees in the amount of $383,304 has been carried forward to Column 3 of Exhibit No. FIII-2, pages 2 through 8. Column 3 of Exhibit No. FIII-2-1 reflects the projected payroll expense for the twelve months ending December 31, 2025, in the amount of $10,525,974.

I note that a portion of projected payroll expense for certain specified supervisory and general office employees for twelve months ending December 31, 2025, was capitalized

and is reflected, as a reduction to operating expenses, in Account No. 67580002, Administrative and General Expenses Capitalized, on Exhibit No. FIII-2-10, which I will explain later.

Q. Explain Exhibit No. FIII-2-1 (a).

A. Exhibit No. FIII-2-1 (a) is a projection of the effect during the twelve months ending December 31, 2025, of the projected hourly and salary rate increases, annual cash and equity incentive awards, and projected new employees. Column 1 of Exhibit No. FIII-2-1 (a) reflects the projected payroll expense for the twelve months ending December 31, 2025, in the amount of $10,525,974. The projected payroll expense for the twelve months ending December 31, 2025, in the amount of $10,525,974 is determined and shown on Exhibit No. FIII-2-1 (b), which I will explain later. Column 2 of Exhibit No. FIII-2-2 (a) reflects the annualized payroll expense for the historic test year in the amount of $10,142,670 (Refer to Exhibit No. HIII-2-4). Column 3 of Exhibit No. FIII-2-1 (a) is the projected increase in payroll expense in the amount of $383,304 as a result of the projected union employee increases effective May 1, 2025, the projected nonunion employee increases effective October 1, 2025, annual cash and equity incentive awards, and projected new employees. The projected increase in payroll expense is determined by subtracting the annualized historic test year payroll expense of $10,142,670, shown in Column 2 from the projected payroll expense for the twelve months ending December 31, 2025, of $10,525,974, shown in Column 1 ($10,525,974 - $10,142,670 = $383,304). The amount of the projected payroll expense increases to be incurred during the twelve months ending December 31, 2025, in the amount of $383,304 has been carried forward to Exhibit No. FIII-2-1, Column 2.

Q. Explain Exhibit No. FIII-2-1 (b).

A. Exhibit No. FIII-2-1 (b) provides the distribution of projected labor based on Company labor for the two years ended December 31, 2024. Company labor for the twelve months ended December 31, 2024, of $10,263,675, is shown in Column 1 of Exhibit No. FIII-2-1 (b). Company labor for the twelve months ended December 31, 2023 of $9,354,020 is shown in Column 2 of Exhibit No. FIII-2-1 (b). Two-Year Company Labor of $19,617,695, which represents the addition of Company labor for the twelve months ended December 31, 2024, and Company labor for the twelve months ended December 31, 2023, is shown in Column 3 on Exhibit No. FIII-2-1 (b). Projected payroll of $11,328,843 is distributed among the various capital and expense accounts based on the Two-Year Company Labor. The allocation factor of 0.57748 shown in Column 4 of Exhibit No. FIII-2-1 (b) used to distribute projected payroll among the various capital and expense accounts is calculated by dividing Projected Company Labor of $11,328,843 by Two Year Company Labor of $19,617,695. The allocation factor of 0.57748 is multiplied by each capital and expense amount of Two-Year Company Labor shown in Column 3 of Exhibit No. FIII-2-1 (b) to determine the projected Company labor amount allocated to each capital and expense account shown in Column 5 of Exhibit No. FIII-2-1 (b). Projected Company Labor Expense is carried forward to Column 1 of Exhibit No. FIII-2-1 (a).

Q. Explain Exhibit No. FIII-2-2.

A. Exhibit No. FIII-2-2 projects trustee and portfolio management fees for the twelve months ending December 31, 2025, for the Company's qualified defined benefit pension

plans based on projected plan asset values during 2025. The Company pays for trustee and portfolio management services for its qualified defined benefit pension plans based upon the plan asset values. The adjustment in trustee and portfolio management fees in the amount of $1,092 is determined by subtracting pro forma trustee and portfolio management fees for the twelve months ended December 31, 2024, of $156,415 (Refer to Exhibit No. HIII-2-13) from the projected trustee and portfolio management fees based on projected plan asset values during the twelve months ending December 31, 2025, of $157,506, which is calculated based on a trustee and portfolio management fee of 0.25%, the current rate, of the average projected plan assets for 2025 of $63,002,525 ($63,002,525 x 0.0025). The average projected plan assets for 2025 of $63,002,525 is determined by averaging the actual plan assets as of December 31, 2024, of $62,565,878 and projected plan assets as of December 31, 2025, of $63,439,172, based on a 5.0% annual growth rate and assumed distributions. The adjustment in the amount of $1,092 for projected trustee and portfolio management fees as an adjustment to Account No. 60480001 has been carried forward to Exhibit No. FIII-2, Column 3.

Q. Explain Exhibit No. FIII-2-3.

A. Exhibit No. FIII-2-3 projects health insurance expense and group life insurance expense for the twelve months ending December 31, 2025, based on the Company's complement of employees and the annualization of actual monthly premiums effective in 2025 for health insurance and group life insurance. The Company offers health insurance coverage for its employees. The Company pays health benefits up to 80% of the premium cost for all participating employees. The Company also offers dental and vision programs for its employees. The Company pays for 80% of the participating employees'

dental and vision benefits. The Company pays for a group life insurance benefit for all employees.

The actual 2025 monthly insurance premiums by class are annualized to determine the projected annual health insurance expense of $2,736,975. The adjustment in the amount of $238,015 is determined by subtracting the portion of health insurance expense to be borne by all employees of $489,302 and the pro forma health insurance expense for the twelve months ended December 31, 2025, in the amount of $2,009,658 from the projected annual health insurance expense of $2,736,975 ($2,736,975 - $489,302 - $2,009,658 = $238,015). The adjustment to Account No. 60480005 of $238,015 has been carried forward to Exhibit No. FIII-2, Column 3.

I note that a portion of projected health insurance expense for the twelve months ended December 31, 2025, was capitalized in accordance with Appendix "B" to the Settlement Agreement in the Company's 1987 rate case (Docket No. R-870769) and is reflected, as a reduction to operating expenses, in Account No. 67580002, Miscellaneous Expenses-Administrative and General Expenses Transferred on Exhibit No. FIII-2-10, which I will explain later.

Q. Explain Exhibit No. FIII-2-4.

A. Exhibit No. FIII-2-4 adjusts auditing fees for the twelve months ending December 31, 2025, based upon the Audit Committee approved proposal for services of the Company's independent registered public accountants.

The costs of auditing fees for twelve months ending December 31, 2025, are $264,950. The adjustment of $14,758 is determined by subtracting auditing fees incurred and recorded during the twelve months ended December 31, 2024, of $250,192 from proposed auditing fees for the twelve months ending December 31, 2025, of $264,950 ($264,950 - $250,192 = $14,758). The adjustment of auditing fees for the twelve months ending December 31, 2025, of $14,758 as an adjustment to Account No. 63280 has been carried forward to Exhibit No. FIII-2, Column 3.

Q. Explain Exhibit No. FIII-2-5.

A. Exhibit No. FIII-2-5 projects property, miscellaneous property floater, crime and fiduciary liability, ERISA bond, cyber, general liability, excess liability, directors and officers liability, pollution and underground storage tank liability, employment practices, flood, kidnap and ransom, service fee and highway restoration bond insurance expense for the twelve months ending December 31, 2025, to reflect actual insurance premiums effective January 1, 2025. The projected property, miscellaneous property floater, crime and fiduciary liability, ERISA bond, cyber, general liability, excess liability, directors and officers liability, pollution and underground storage tank liability, employment practices, flood, kidnap and ransom, service fee and highway restoration bond insurance expense for the twelve months ending December 31, 2024, is shown in Column 2 of Exhibit No. FIII-2-5. Property, miscellaneous property floater, crime and fiduciary liability, ERISA bond, cyber, general liability, excess liability, directors and officers liability, pollution and underground storage tank liability, employment practices, flood, kidnap and ransom, service fee and highway restoration bond insurance expense of $1,031,703 for the twelve months ended December 31, 2024, shown in Column 3 of Exhibit No. FIII-2-5, is

subtracted from the projected insurance expense of $1,108,918 to derive the adjustments to property, miscellaneous property floater, crime and fiduciary liability, ERISA bond, cyber, general liability, excess liability, directors and officers liability, pollution and underground storage tank liability, employment practices, flood, kidnap and ransom, service fee and highway restoration bond insurance expense shown in Column 4. The adjustments totaling $77,215 for the insurance premiums have been carried forward to Exhibit No. FIII-2, Column 3.

A portion of projected property insurance expense for twelve months ending December 31, 2025, is capitalized in accordance with Appendix "B" to the Settlement Agreement in the Company's 1987 rate case (Docket No. R-870769) and is reflected as a reduction to operating expenses in Account No. 67580002, Administrative and General Expenses Capitalized, on Exhibit No. FIII-2-10, which I will explain later.

Q. Explain Exhibit No. FIII-2-6.

A. Exhibit No. FIII-2-6 projects workers' compensation insurance expense based on projected payroll for the twelve months ending December 31, 2025, at workers compensation rates in effect as of January 1, 2025. Total projected payroll of $11,328,843 is detailed by workers' compensation insurance classifications of waterworks employees, outside sales and clerical employees in the amounts of $6,102,950, $1,379,092, and $3,846,801, respectively. The actual January 1, 2025 workers' compensation premium rates per $100 by classifications are $2.31, $0.21, and $0.08 respectively. These rates are applied to the projected payroll by classification to determine the projected initial workers' compensation insurance premiums. The

projected initial premiums are $140,978 for waterworks employees, $2,896 for outside sales, and $3,077 for clerical employees. The projected initial premiums are subject to an increased employer's liability limit factor of 1.10% and an experience modification factor of 1.260 as established by the Pennsylvania Compensation Insurance Bureau. Total projected premiums subject to experience modification of $146,952 ($140,978 + $2,896 + $3,077 = $146,952) are multiplied by the increased employer's liability limit factor of 1.10% to determine the cost of the increased employer's liability limit of $1,616 ($146,952 x 0.011). The total of initial premiums of $146,952 and increased employer's liability limit cost of $1,616 are multiplied by the Pennsylvania Experience Modification of 1.260 to arrive at adjusted workers' compensation insurance premiums of $187,196 [($146,952 + $1,616) x 1.260]. Adjusted workers' compensation insurance premiums of $187,196 are increased by a 5.0% schedule rating premium of $9,360 ($187,196 x 0.05). The premiums adjusted by the application of experience modification of $187,196 and schedule rating of $9,360 are multiplied by and reduced by a 5% safety credit of $(9,828) [($187,196 + $9,360) x (0.05)] to arrive at premiums adjusted by application of schedule rating and safety credit of $186,728 ($187,196 + $9,360 - $9,828). Premiums adjusted by application of schedule rating and safety credit of $186,728 are reduced by an 11.33% premium discount of $21,156 [$186,728 x (0.1133)] and increased by the Pennsylvania Compensation Rating Bureau Fee of $175, a foreign and domestic terrorism surcharge of $3,399, a catastrophe (other than terrorism) surcharge of $2,266 and a 2.42% Pennsylvania Employer Assessment of $4,148 [($186,728 - $21,156 + $175 + $3,399 + $2,266) x 0.0242] to determine projected workers' compensation insurance expense of $175,559 [($186,728 - $21,156 + $175 + $3,399 + $2,266 + $4,148). The adjustment to Workers' Compensation Insurance expense of $6,416 is determined by subtracting pro

forma Workers' Compensation Insurance expense for the twelve months ended December 31, 2024, of $169,143 from projected workers' compensation insurance expense of $175,559 ($175,559 - $169,143 = $6,416). The adjustment to Account No. 65880000 of $6,416 has been carried forward to Exhibit No. FIII-2, Column 3.

A portion of projected workers' compensation insurance expense for twelve months ending December 31, 2025, is capitalized in accordance with Appendix "B" to the Settlement Agreement in the Company's 1987 rate case (Docket No. R-870769) and is reflected, as a reduction to operating expenses, in Account No. 67580002, Administrative and General Expenses Capitalized, on Exhibit No. FIII-2-10, which I will explain later.

Q. Explain Exhibit FIII-2-7.

A. Exhibit FIII-2-7 projects uncollectible accounts expense for the twelve months ending December 31, 2025, in the amount of 439,449 by applying the two-year average percent of uncollectible accounts actually written off less recoveries of 0.66% to projected operating revenues under existing rates for the twelve months ending December 31, 2025, of $66,568,868 (Refer to Exhibit No. FII-1) ($66,568,868 x 0.0066). The adjustment to uncollectible accounts in the amount of $103 is determined by subtracting pro forma uncollectible accounts during the twelve months ended December 31, 2024, in the amount of $439,347 (Refer to Exhibit No. HIII-2-2) from the calculated projected uncollectible accounts for ratemaking purposes in the amount of $439,449 ($439,449 - $439,347 = $103). The adjustment to uncollectible accounts expense in the amount of $103 to Account No. 67070000 has been carried forward to Exhibit FIII-2, Column 3.

Q. Explain Exhibit No. FIII-2-8.

A. Exhibit No. FIII-2-8 projects the allocations to wastewater for the twelve months ending December 31, 2025, based on the Company's current allocation methodology and projected expense adjustments to the accounts that are allocated. Various expenses that are for both the water and wastewater portions of the business are recorded on the water side of the business. At the end of each accounting period, a portion of those allocable expenses are recorded as a reduction to expense on the water side of the business and an addition to expense on the wastewater side of the business.

The allocable portion of indirect labor, indirect fringe benefits, and operating expense to wastewater based on the projected balances of the accounts to be allocated for the twelve months ending December 31, 2025, is calculated to be $(531,732). The payroll taxes and fringe benefits on the direct labor recorded on the wastewater side of the business is calculated to be $(243,044). The adjustment of $7,941 is determined by subtracting the allocation to wastewater for the twelve months ended December 31, 2024, of $(782,717) by the calculated allocable portion of indirect labor, indirect fringe benefits, and operating expense of $(531,732) and calculated payroll taxes and fringe benefits on the direct labor of $(243,044) [$(531,732) + $(243,044) - $(782,717) = $7,941]. The adjustment of allocations to wastewater for the twelve months ending December 31, 2022, of $7,941 as an adjustment to Account No. 67580005 has been carried forward to Exhibit No. FIII-2, Column 3.

Q. Explain Exhibit No. FIII-2-9.

A. Exhibit No. FIII-2-9 projects director's fees for the twelve months ending December 31, 2025, based on the Company's current complement of directors, schedule of Board of Director and Board committee meetings, and projected 2025 fee increase. Directors who are also current employees of the Company receive no additional compensation for Board service.

The projected costs of director's fees for twelve months ending December 31, 2025, are $501,702. The adjustment of $82,341 is determined by subtracting pro forma director's fees for the twelve months ended December 31, 2024, of $419,361 from Exhibit No. HIII-2-8, from projected director's fees for the twelve months ending December 31, 2025, of $501,702 ($501,702 - $419,361 = $82,341). The projection of director's fees for the twelve months ending December 31, 2025, of $82,341 as an adjustment to Account No. 67580800 has been carried forward to Exhibit No. FIII-2, Column 3.

Q. Explain Exhibit No. FIII-2-10.

A. Exhibit No. FIII-2-10 projects administrative and general expenses capitalized for the twelve months ending December 31, 2025, in accordance with the Settlement Agreements under Docket Nos. R-870769 and R-963619 based on projected indirect labor, employee benefit costs, property insurance, workers' compensation insurance, and pension expense for the twelve months ending December 31, 2025, and a two-year average capitalization ratio.

A portion of the pay of certain specified supervisory and general office employees is capitalized (referred to as "indirect labor") in addition to capitalized payroll determined

directly from employee time records. The Company has updated the specified supervisory and general office employees to reflect the current complement of employee positions. Some employee positions described in the settlement of the Company's 1987 base rate proceeding no longer exist, and many new employee positions have been created. The indirect labor capitalization is calculated based upon three, separate, experienced ratios of directly capitalized payroll to total payroll, as follows:

	Employee Position	**Allocation**
(a)	President and Chief Executive Officer Chief Operating Officer Chief Financial Officer Chief Administrative Officer and General Counsel Controller Finance Manager CPR Clerk CPR Clerk Purchasing Coordinator Materials and Supplies Clerk Vice President of Operations Operations Manager	Ratio of total payroll directly capitalized to total payroll
(b)	GIS Administrator Assistant Distribution Superintendent Assistant Distribution Superintendent Distribution Superintendent Operations & Supply Chain Manager Distribution Line Representative Engineering Technician Engineering Technician Dispatcher Relief Dispatcher	Ratio of directly capitalized payroll of Distribution System Department employees to total Distribution System Department payroll
(c)	Maintenance & Grounds Superintendent Maintenance & Grounds Assistant Superintendent Maintenance & Grounds Assistant	Ratio of directly capitalized payroll of Maintenance and Grounds Department employees to total

Superintendent Maintenance and Grounds Department payroll

The two-year average general and administrative employees' capitalized ratio is 10.55%. This ratio was applied to projected payroll of $1,925,697 for the specified administrative and general employees to determine the projected capitalized indirect labor for general and administrative employees of $203,209 ($1,925,697 x 0.1055).

The two-year average distribution employees' capitalized ratio is 17.98%. This ratio was applied to projected payroll of $699,104 for the specified distribution employees to determine the projected capitalized indirect labor for distribution employees of $125,665 ($699,104 x 0.1798).

The two-year average maintenance and grounds employees' capitalized ratio is 2.55%. This ratio was applied to projected payroll of $246,747 for the specified maintenance and grounds employees to determine the projected capitalized indirect labor for maintenance and grounds employees' of $6,304 ($246,747 x 0.0255).

As further provided in the settlement of the Company's 1987 base rate proceeding at Docket No. R-870769, a portion of payroll taxes, group life and health insurance expense, workers' compensation insurance expense and property insurance expense will be capitalized.

In addition, as provided in the settlement of the Company's 1996 base rate proceeding at Docket No. R-963619, a portion of pension expense will be capitalized based upon the ratio of capitalized payroll to total payroll.

The two-year average capitalized payroll ratio is 7.30%. This ratio was applied to projected group life and health insurance expense, property insurance expense and pension expense of $2,247,673, $222,449, and $342,372, respectively, to determine the projected capitalized employee benefits, property insurance expense and pension expense of $163,981, $16,229, and $24,978, respectively.

The capitalized payroll ratio of 7.30% used to capitalize these expenses is different than the capitalized ratios used for indirect labor because the calculations are based on different allocation factors as prescribed by the Settlement Agreement. The latter ratio compares total capitalized payroll to total payroll, while the ratios used for indirect labor concern only a portion of the Company's employees.

The capitalization ratios for workers' compensation and payroll taxes of 1.71% and 7.90%, respectively, are based on a two-year average of the actual workers' compensation insurance premiums and payroll tax rates applied to capitalized payroll. The 1.71% ratio of workers' compensation was applied to pro forma capitalized labor from Exhibit FIII-2-1 (b) of $773,183 to determine capitalized workers' compensation expense of $13,187. The 7.90% ratio of payroll taxes (including FICA, FUTA, and SUTA) was applied to pro forma capitalized labor from Exhibit FIII-2-1 (b) of $773,183 to determine capitalized payroll tax expense of $61,116.

Total projected capitalized indirect labor, employee benefits, property insurance expense, payroll taxes and pension expense total $614,669 ($203,209 + $125,665 + $6,304 + $163,981 + $16,229 + $13,187 + $61,116 + $24,978). The adjustment to capitalized indirect labor, employee benefits, property insurance expense, payroll taxes and pension expense in the amount of $27,934 is determined by subtracting pro forma capitalized indirect labor, employee benefits, property insurance expenses, payroll taxes and pension expense for the twelve months ended December 31, 2024, of $586,735 from calculated projected capitalized indirect labor, employee benefits, property insurance expense, payroll taxes and pension expense of $614,669 ($614,669 - $586,735). The adjustment to capitalized indirect labor, employee benefits, property insurance expense, payroll taxes and pension expense in the amount of $27,934 as an adjustment to Account No. 67580002 and Account No. 40801302 has been carried forward to Exhibit No. FIII-2, Column 3 and Exhibit No. FIV-15.

Q. Explain Exhibit No. FIII-2-11.

A. Exhibit No. FIII-2-11 projects increased operating expenses for additional costs of customer accounting and collecting expenses (excluding uncollectible accounts), purchased power and chemicals resulting from the projection of the net increase in number of customers served during the twelve months ending December 31, 2025.

The historical average ratio of customer accounting and collecting, purchased power and chemical costs to sales of water of 8.50% for the two-year period ended December 31, 2024, was calculated. This ratio was applied to the total operating revenue adjustments in

the amount of $357,005 representing projected increases from load growth, as calculated on Exhibit Nos. FII-2-1 through FII-2-6, to derive an adjustment of $30,346 ($357,005 x 0.085).

The historical average ratio of power and chemical only costs to sales of water of 4.9% for the two-year period ended December 31, 2024, was calculated. This ratio was applied to the total operating revenue adjustments in the amount of $(341,440) representing projected decreases from load growth, as calculated on Exhibit No. FII-2-9 to derive an adjustment of $(16,872) [$(341,440 x 0.049].

The adjustment in the amount of $13,474 [$30,346 + $(16,872) = $13,474] for additional costs of customer accounting and collecting, purchased power and chemicals has been carried forward to Exhibit No. FIII-2, Column 3.

Q. Explain Exhibit No. FIII-2-12.

A. Exhibit No. FIII-2-12 projects the effect of increased maintenance expenses as utility plant in service increases. The Company calculated a two-year average rate of maintenance expenses as a percentage of utility plant in service of 0.73%. The two-year average rate was applied to the projected utility plant in service at December 31, 2025 of $681,352,401. The projected total maintenance expenses of $4,993,006 is determined by applying the two-year average rate of maintenance expenses as a percentage of utility plant in service to projected utility plant in service at December 31, 2025 ($681,352,401 x 0.0073). The projected effect of increased maintenance expenses in the amount of $12,672 is determined by subtracting the test year maintenance expenses of $4,980,334

from the projected maintenance expenses of $4,993,006 ($4,993,006 - $4,980,334). The adjustment of $12,672 has been carried forward to Exhibit No. FIII-2, Column 3.

Q. Explain Exhibit FIII-2-15.

A. Exhibit FIII-2-15 is a pro forma of payroll expense for union and nonunion employees for the future test year ending December 31, 2025. It reflects projected hourly and salary rates effective in 2025, annual cash and equity incentive awards effective in 2025, and projected new employees. The Company included year-end bonuses in an amount of $55,143 in projected payroll expense. The Company has consistently provided year-end bonuses to employees for over 29 years as a part of the employee's overall compensation package, and this is an expected part of compensation. Column 1 of Exhibit FIII-2-1 reflects projected payroll expense for the twelve months ended December 31, 2025, in the amount of $10,525,974 (Refer to Exhibit No. FIII-2-1). Column 2 of Exhibit No. FIII-2-1 reflects the effect during the twelve months ending December 31, 2025, of the pro forma hourly and salary rate increases effective in 2025, annual cash and equity incentive awards effective in 2025, and projected new employees in the amount of $993,261. The effect of the pro forma hourly and salary rate increases, annual cash and equity incentive awards, and projected new employees is determined and shown on Exhibit No. FIII-2-15 (a), which I will explain later. The effect during the twelve months ending December 31, 2025, of the pro forma hourly and salary rate increases, annual cash and equity incentive awards, and projected new employees in the amount of $993,261 has been carried forward to Column 6 of Exhibit No. FIII-2. Column 3 of Exhibit No. FIII-2-15 reflects the pro forma payroll expense for the twelve months ending December 31, 2025, in the amount of $11,519,235.

I note that a portion of pro forma payroll expense for certain specified supervisory and general office employees for twelve months ending December 31, 2025, was capitalized and is reflected, as a reduction to operating expenses, in Account No. 67580002, Administrative and General Expenses Capitalized, on Exhibit No. FIII-2-21, which I will explain later.

Q. Explain Exhibit No. FIII-2-15 (a).

A. Exhibit No. FIII-2-15 (a) is a pro forma of the effect during the twelve months ending December 31, 2025, of the projected hourly and salary rate increases, annual cash and equity incentive awards, and projected new employees. Column 1 of Exhibit No. FIII-2-15 (a) reflects the pro forma payroll expense for the twelve months ending December 31, 2025, in the amount of $11,519,235. The pro forma payroll expense for the twelve months ending December 31, 2025, in the amount of $11,519,235 is determined and shown on Exhibit No. FIII-2-15 (b), which I will explain later. Column 2 of Exhibit No. FIII-2-15 (a) reflects the projected payroll expense for the twelve months ending December 31, 2025 in the amount of $10,525,974 (Refer to Exhibit No. FIII-2-1). Column 3 of Exhibit No. FIII-2-15 (a) is the pro forma increase in payroll expense in the amount of $993,261 as a result of the projected union employee increases effective May 1, 2025, the projected nonunion employee increases effective October 1, 2025, annual cash and equity incentive awards, and projected new employees. The pro forma increase in payroll expense is determined by subtracting the projected payroll expense for the twelve months ending December 31, 2025, of $10,525,974, shown in Column 2 from the pro forma payroll expense for the twelve months ending December 31, 2025, of

$11,519,235, shown in Column 1 ($11,519,235 - $10,525,974 = $993,261). The amount of the pro forma payroll expense increases to be incurred during the twelve months ending December 31, 2025, in the amount of $993,261 has been carried forward to Exhibit No. FIII-2-15, Column 2.

Q. Explain Exhibit No. FIII-2-15 (b).

A. Exhibit No. FIII-2-15 (b) provides the distribution of pro forma labor based on Company labor for the two years ended December 31, 2024. Company labor for the twelve months ended December 31, 2024, of $10,263,675, is shown in Column 1 of Exhibit No. FIII-2-1 (b). Company labor for the twelve months ended December 31, 2023 of $9,354,020 is shown in Column 2 of Exhibit No. FIII-2-15 (b). Two-Year Company Labor of $19,617,695, which represents the addition of Company labor for the twelve months ended December 31, 2024, and Company labor for the twelve months ended December 31, 2023, is shown in Column 3 on Exhibit No. FIII-2-15 (b). Pro forma payroll of $12,397,865 is distributed among the various capital and expense accounts based on the Two-Year Company Labor. The allocation factor of 0.63197 shown in Column 4 of Exhibit No. FIII-2-15 (b) used to distribute pro forma payroll among the various capital and expense accounts is calculated by dividing Pro Forma Company Labor of $12,397,865 by Two-Year Company Labor of $19,617,695. The allocation factor of 0.63197 is multiplied by each capital and expense amount of Two-Year Company Labor shown in Column 3 of Exhibit No. FIII-2-1 (b) to determine the pro forma Company labor amount allocated to each capital and expense account shown in Column 5 of Exhibit No. FIII-2-15 (b). Pro Forma Company Labor Expense is carried forward to Column 1 of Exhibit No. FIII-2-15 (a).

Q. Explain Exhibit No. FIII-2-16.

A. Exhibit No. FIII-2-16 adjusts trustee and portfolio management fees for the twelve months ending December 31, 2025, for the Company's qualified defined benefit pension plans based on projected plan asset values as of December 31, 2025. The Company pays for trustee and portfolio management services for its qualified defined benefit pension plans based upon the plan asset values. The adjustment in trustee and portfolio management fees in the amount of $1,092 is determined by subtracting projected trustee and portfolio management fees for the twelve months ending December 31, 2025, of $157,506 (Refer to Exhibit No. FIII-2-2) from the pro forma trustee and portfolio management fees based on projected plan asset values as of December 31, 2025, of $158,598, which is calculated based on a trustee and portfolio management fee of 0.25% of the projected plan assets as of December 31, 2025, of $63,439,172 ($63,439,175 x 0.0025). The projected plan assets as of December 31, 2025, of $63,439,172 are based on a 5.0% annual growth rate and assumed distributions. The adjustment in the amount of $1,092 for pro forma trustee and portfolio management fees as an adjustment to Account No. 60480001 has been carried forward to Exhibit No. FIII-2, Column 6.

Q. Explain Exhibit No. FIII-2-17.

A. Exhibit No. FIII-2-17 adjusts workers' compensation insurance expense based on pro forma payroll at workers compensation rates in effect as of January 1, 2025. Total pro forma payroll of $12,397,865 is detailed by workers' compensation insurance classifications of waterworks employees, outside sales and clerical employees in the amounts of $6,608,356, $1,463,935, and $4,325,574, respectively. The actual January 1,

2025 workers' compensation premium rates per $100 by classifications are $2.31, $0.21, and $0.08, respectively. These rates are applied to the pro forma payroll by classification to determine the pro forma initial workers' compensation insurance premiums. The initial premiums are $152,653 for waterworks employees, $3,074 for outside sales, and $3,460 for clerical employees. The initial premiums are subject to an increased employer's liability limits factor of 1.10% and an experience modification factor of 1.260 as established by the Pennsylvania Compensation Insurance Bureau. Total premiums subject to experience modification of $159,188 ($152,653 + $3,074 + $3,460 = $159,188) are multiplied by the increased employer's liability limit factor of 1.10% to determine the cost of the increased employer's liability limits of $1,751 ($159,188 x 0.011). The total of initial premiums of $159,188 and increased employer's liability limits cost of $1,751 are multiplied by the Pennsylvania Experience Modification of 1.260 to arrive at adjusted workers' compensation insurance premiums of $202,783 [($159,188 + $1,751) x 1.260]. Adjusted workers' compensation insurance premiums of $202,783 are increased by a 5.0% schedule rating premium of $10,139 ($202,783 x 0.05). The premiums adjusted by application of experience modification of $202,783 and schedule rating of $10,139 are multiplied by and reduced by a 5% safety credit of $(10,646) [($202,783 + $10,139) x (0.05)] to arrive at premiums adjusted by application of schedule rating and safety credit of $202,276 ($202,783 + $10,139 - $10,646). Premiums adjusted by application of schedule rating and safety credit of $202,276 are reduced by an 11.33% premium discount of $22,918 [$202,276 x (0.1133)] and increased by the Pennsylvania Compensation Rating Bureau Fee of $175, a foreign and domestic terrorism surcharge of $3,719, a catastrophe (other than terrorism) surcharge of $2,480 and a 2.42% Pennsylvania Employer Assessment of $4,495 [($202,276 - $22,918 + $175 + $3,719 +

$2,480) x 0.0242] to determine pro forma workers' compensation insurance expense of $190,227 ($202,276 - $22,918 + $175 + $3,719 + $2,480 + $4,495). The adjustment to Workers' Compensation Insurance expense of $14,668 is determined by subtracting projected Workers' Compensation Insurance expense during the twelve months ending December 31, 2025, of $175,559 from pro forma workers' compensation insurance expense of $190,227 ($190,227 - $175,559 = $14,668). The adjustment to Account No. 65880000 of $14,668 has been carried forward to Exhibit No. FIII-2, Column 6.

A portion of pro forma workers' compensation insurance expense for twelve months ending December 31, 2025, is capitalized in accordance with Appendix "B" to the Settlement Agreement in the Company's 1987 rate case (Docket R-870769) and is reflected, as a reduction to operating expenses, in Account No. 67580002, Administrative and General Expenses Capitalized, on Exhibit No. FIII-2-21, which I will explain later.

Q. Explain Exhibit No. FIII-2-18.

A. Exhibit No. FIII-2-18 annualizes uncollectible accounts expense for the twelve months ending December 31, 2025, in the amount of $442,297 by applying the two-year average percent of uncollectible accounts actually written off less recoveries of 0.66% to pro forma operating revenues under existing rates for the twelve months ending December 31, 2025, of $67,000,211 (Refer to Exhibit No. FII-2) ($67,000,211 x 0.0066). The adjustment to uncollectible accounts in the amount of $2,847 is determined by subtracting projected uncollectible accounts during the twelve months ending December 31, 2025, in the amount of $439,449 (Refer to Exhibit No. FIII-2-7) from the calculated pro forma uncollectible accounts for ratemaking purposes in the amount of $442,297 ($442,297 -

$439,449 = $2,847). The adjustment of $2,847 to Account No. 67070000 has been carried forward to Exhibit No. FIII-2, Column 6.

Q. Explain Exhibit No. FIII-2-19.

A. Exhibit No. FIII-2-19 annualizes the allocations to wastewater for the twelve months ending December 31, 2025, based on the Company's current allocation methodology and pro forma expense adjustments to the accounts that are allocated. Various expenses that are for both the water and wastewater portions of the business are recorded on the water side of the business. At the end of each accounting period, a portion of those allocable expenses are recorded as a reduction to expense on the water side of the business and an addition to expense on the wastewater side of the business.

The allocable portion of indirect labor, indirect fringe benefits and operating expense to wastewater based on the pro forma balances of the accounts to be allocated for the twelve months ending December 31, 2025, is calculated to be $(537,773). The payroll taxes and fringe benefits on the direct labor recorded on the wastewater side of the business is calculated to be $(265,979). The adjustment of $(28,975) is determined by subtracting the projected allocation to wastewater for the twelve months ending December 31, 2025, of $(774,776) (see Exhibit No. FIII-2-8) by the calculated allocable portion of indirect labor, indirect fringe benefits and operating expense of $(537,773) and calculated payroll taxes and fringe benefits on the direct labor of $(265,979) [$(537,773) + $(265,979) - $(774,776) = $(28,975)]. The adjustment of allocations to wastewater for the twelve months ending December 31, 2025, of $(28,975) as an adjustment to Account No. 67580005 has been carried forward to Exhibit No. FIII-2, Column 6.

Q. Explain Exhibit No. FIII-2-20.

A. Exhibit No. FIII-2-20 annualizes director's fees for the twelve months ending December 31, 2025, based on the Company's current complement of directors, schedule of meetings, and projected 2025 fee increase. The adjustment to annualize, in the amount of $18,489, is determined by subtracting the projected director's fees for the twelve months ending December 31, 2025 (see Exhibit No. FIII-2-9) in the amount of $501,702 from the calculated pro forma director's fees for the twelve months ended December 31, 2025, of $520,191 ($520,191 - $501,702 = $18,489). The annualization adjustment of $18,489 is carried forward to Exhibit No. FIII-2, Column 6. Directors who are also current employees of the Company receive no additional compensation for Board service.

Q. Explain Exhibit No. FIII-2-21.

A. Exhibit No. FIII-2-21 adjusts administrative and general expenses capitalized for the twelve months ending December 31, 2025, in accordance with the Settlement Agreements under Docket Nos. R-870769 and R-963619 based on pro forma indirect labor, employee benefit costs, property insurance, workers' compensation insurance and pension expense for the twelve months ending December 31, 2025, and a two-year average capitalization ratio.

A portion of the pay of certain specified supervisory and general office employees is capitalized (referred to as "indirect labor") in addition to capitalized payroll determined directly from employee time records. The Company has updated the specified supervisory and general office employees to reflect the current complement of employee

positions. Some employee positions described in the Settlement of the Company's 1987 base rate proceeding no longer exist, and many new employee positions have been created. The indirect labor capitalization is calculated based upon three, separate, experienced ratios of directly capitalized payroll to total payroll, as follows:

	Employee Position	**Allocation**
(a)	President and Chief Executive Officer Chief Operating Officer Chief Financial Officer Chief Administrative Officer and General Counsel Controller Finance Manager CPR Clerk CPR Clerk Purchasing Coordinator Materials and Supplies Clerk Vice President of Operations Operations Manager	Ratio of total payroll directly capitalized to total payroll
(b)	GIS Administrator Assistant Distribution Superintendent Assistant Distribution Superintendent Distribution Superintendent Operations & Supply Chain Manager Distribution Line Representative Engineering Technician Engineering Technician Dispatcher Relief Dispatcher	Ratio of directly capitalized payroll of Distribution System Department employees to total Distribution System Department payroll
(c)	Maintenance & Grounds Superintendent Maintenance & Grounds Assistant Superintendent Maintenance & Grounds Assistant Superintendent	Ratio of directly capitalized payroll of Maintenance and Grounds Department employees to total Maintenance and Grounds Department payroll

The two-year average general and administrative employees' capitalized ratio is 10.55%. This ratio was applied to pro forma payroll of $1,978,522 for the specified administrative

and general employees to determine the pro forma capitalized indirect labor for general and administrative employees of $208,783 ($1,978,522 x 0.1055).

The two-year average distribution employees' capitalized ratio is 17.98%. This ratio was applied to pro forma payroll of $764,220 for the specified distribution employees to determine the pro forma capitalized indirect labor for distribution employees of $137,370 ($764,220 x 0.1798).

The two-year average maintenance and grounds employees' capitalized ratio is 2.55%. This ratio was applied to pro forma payroll of $253,500 for the specified maintenance and grounds employees to determine the pro forma capitalized indirect labor for maintenance and grounds employees of $6,477 ($253,500 x 0.0255).

As further provided in the settlement of the Company's 1987 base rate proceeding at Docket No. R-870769, a portion of payroll taxes, group life and health insurance expense, workers' compensation insurance expense, and property insurance expense will be capitalized.

In addition, as provided in the settlement of the Company's 1996 base rate proceeding at Docket No. R-963619, a portion of pension expense will be capitalized based upon the ratio of capitalized payroll to total payroll.

The two-year average capitalized payroll ratio is 7.30%. This ratio was applied to pro forma group life and health insurance expense, property insurance expense, and pension

expense of $2,247,673, $222,449, and $343464, respectively, to determine the pro forma capitalized employee benefits, property insurance expense, and pension expense of $163,981, $16,229, and $25,058, respectively.

The capitalized payroll ratio of 7.30% used to capitalize these expenses is different than the capitalized ratios used for indirect labor because the calculations are based on different allocation factors as prescribed by the Settlement Agreement. The latter ratio compares total capitalized payroll to total payroll, while the ratios used for indirect labor concern only a portion of the Company's employees.

The capitalization ratios for workers' compensation and payroll taxes of 1.71% and 7.90%, respectively, are based on a two-year average of the actual workers' compensation insurance premiums and payroll tax rates applied to capitalized payroll. The 1.71% ratio of workers' compensation was applied to pro forma capitalized labor from Exhibit FIII-2-15 (b) of $846,143 to determine capitalized workers' compensation expense of $14,431. The 7.90% ratio of payroll taxes (including FICA, FUTA and SUTA) was applied to pro forma capitalized labor from Exhibit FIII-2-15 (b) of $846,143 to determine capitalized payroll tax expense of $66,883.

Total pro forma capitalized indirect labor, employee benefits, property insurance expense, payroll taxes and pension expense total $639,212 ($208,783 + $137,370 + $6,477 + $163,981 + $16,229 + $14,431 + $66,883 + $25,058). The adjustment to capitalized indirect labor, employee benefits, property insurance expense, payroll taxes, and pension expense in the amount of $24,543 is determined by subtracting projected capitalized

indirect labor, employee benefits, property insurance expenses, payroll taxes, and pension expense for the twelve months ending December 31, 2025, of $614,669 from calculated pro forma capitalized indirect labor, employee benefits, property insurance expense, payroll taxes, and pension expense of $639,212 ($639,212 - $614,669). The adjustment to capitalized indirect labor, employee benefits, property insurance expense, payroll taxes, and pension expense in the amount of $24,543 as an adjustment to Account No. 67580002 and Account No. 40801302 has been carried forward to Exhibit No. FIII-2, Column 6 and Exhibit No. FIV-15, Column 6.

Q. Explain Exhibit No. FIII-2-22.

A. Exhibit No. FIII-2-22 adjusts operating expenses in the amount of $36,665 for additional costs of customer accounting and collecting expenses (excluding uncollectible accounts), purchased power and chemicals resulting from the annualization of the net increase in number of customers served during the twelve months ending December 31, 2025. The historical average ratio of customer accounting and collecting, purchased power, and chemical costs to sales of water of 8.50% for the two-year period ended December 31, 2024, was calculated. This ratio was applied to the total operating revenue adjustments in the amount of $431,343 representing pro forma increases from load growth, as calculated on Exhibit Nos. FII-2-10 through FII-2-17, to derive the adjustment of $36,665 ($431,343 x 0.085). The adjustment in the amount of $36,665 for additional costs of customer accounting and collecting, purchased power and chemicals has been carried forward to Exhibit No. FIII-2, Column 6.

Q. Explain Exhibit FIII-2-25.

A. Exhibit FIII-2-25 is a projection of payroll expense for union and nonunion employees for the fully projected future test year ending February 28, 2027. It reflects projected hourly and salary rates effective in 2026 and annual cash and equity incentive awards effective in 2026. The Company included year-end bonuses in an amount of $53,250 in projected payroll expense. The Company has consistently provided year-end bonuses to employees for over 29 years as a part of the employee's overall compensation package, and this is an expected part of compensation. Column 1 of Exhibit FIII-2-25 reflects pro forma payroll expense for the twelve months ending December 31, 2025, in the amount of $11,519,235 (Refer to Exhibit No. FIII-2-15). Column 2 of Exhibit No. FIII-2-25 reflects the effect during the twelve months ending February 28, 2027, of the projected hourly and salary rate increases effective in 2026 and annual cash and equity incentive awards effective in 2026 in the amount of $152,270. The effect of the projected hourly and salary rate increases and annual cash and equity incentive awards is determined and shown on Exhibit No. FIII-2-25 (a), which I will explain later. The effect during the twelve months ending February 28, 2027, of the projected hourly and salary rate increases and annual cash and equity incentive awards in the amount of $152,270 has been carried forward to Column 3 of Exhibit No. FIII-2, pages 9 through 15. Column 3 of Exhibit No. FIII-2-25 reflects the projected payroll expense for the twelve months ending February 28, 2027, in the amount of $11,671,506.

I note that a portion of projected payroll expense for certain specified supervisory and general office employees for twelve months ending February 28, 2027, was capitalized and is reflected, as a reduction to operating expenses, in Account No. 67580002,

Administrative and General Expenses Capitalized, on Exhibit No. FIII-2-34, which I will explain later.

Q. Explain Exhibit No. FIII-2-25 (a).

A. Exhibit No. FIII-2-25 (a) is a projection of the effect during the twelve months ending February 28, 2027, of the projected hourly and salary rate increases and annual cash and equity incentive awards. Column 1 of Exhibit No. FIII-2-25 (a) reflects the projected payroll expense for the twelve months ending February 28, 2027, in the amount of $11,671,506. The projected payroll expense for the twelve months ending February 28, 2027, in the amount of $11,671,506 is determined and shown on Exhibit No. FIII-2-25 (b), which I will explain later. Column 2 of Exhibit No. FIII-2-25 (a) reflects the pro forma payroll expense for the future test year in the amount of $11,519,235 (Refer to Exhibit No. FIII-2-15). Column 3 of Exhibit No. FIII-2-25 (a) is the projected increase in payroll expense in the amount of $152,270 as a result of the projected union employee increases effective May 1, 2026, the projected nonunion employee increases effective October 1, 2026, and annual cash and equity incentive awards. The projected increase in payroll expense is determined by subtracting the pro forma future test year payroll expense of $11,519,235, shown in Column 2 from the projected payroll expense for the twelve months ending February 28, 2027, of $11,671,506, shown in Column 1 ($11,671,506 - $11,519,235 = $152,270). The amount of the projected payroll expense increases to be incurred during the twelve months ending February 28, 2027, in the amount of $152,270 has been carried forward to Exhibit No. FIII-2-25, Column 2.

Q. Explain Exhibit No. FIII-2-25 (b).

A. Exhibit No. FIII-2-1 (b) provides the distribution of projected labor based on Company labor for the two years ended December 31, 2024. Company labor for the twelve months ended December 31, 2024, of $10,263,675, is shown in Column 1 of Exhibit No. FIII-2-25 (b). Company labor for the twelve months ended December 31, 2023 of $9,354,020 is shown in Column 2 of Exhibit No. FIII-2-25 (b). Two-Year Company Labor of $19,617,695, which represents the addition of Company labor for the twelve months ended December 31, 2024, and Company labor for the twelve months ended December 31, 2023, is shown in Column 3 on Exhibit No. FIII-2-1 (b). Projected payroll of $12,561,750 is distributed among the various capital and expense accounts based on the Two-Year Company Labor. The allocation factor of 0.64033 shown in Column 4 of Exhibit No. FIII-2-25 (b) used to distribute projected payroll among the various capital and expense accounts is calculated by dividing Projected Company Labor of $12,561,750 by Two-Year Company Labor of $19,617,695. The allocation factor of 0.64033 is multiplied by each capital and expense amount of Two-Year Company Labor shown in Column 3 of Exhibit No. FIII-2-25 (b) to determine the projected Company labor amount allocated to each capital and expense account shown in Column 5 of Exhibit No. FIII-2-25 (b). Projected Company Labor Expense is carried forward to Column 1 of Exhibit No. FIII-2-25 (a).

Q. Explain Exhibit No. FIII-2-26.

A. Exhibit No. FIII-2-26 projects trustee and portfolio management fees for the twelve months ending February 28, 2027, for the Company's qualified defined benefit pension plans based on projected plan asset values. The Company pays for trustee and portfolio management services for its qualified defined benefit pension plans based upon the plan

asset values. The adjustment in trustee and portfolio management fees in the amount of $2,279 is determined by subtracting pro forma trustee and portfolio management fees for the twelve months ended December 31, 2025, of $158,598 (Refer to Exhibit No. HIII-2-16) from the projected trustee and portfolio management fees based on projected plan asset values during the twelve months ending February 28, 2027, of 160,877, which is calculated based on a trustee and portfolio management fee of 0.25%, the current rate, of the average projected plan assets of $64,350,777 ($64,350,777 x 0.0025). The average projected plan assets of $64,350,777 is determined by averaging the projected plan assets as of February 28, 2026, of $63,582,832 and projected plan assets as of February 28, 2027, of $65,118,723, based on a 5.0% annual growth rate, assumed contributions and distributions. The adjustment in the amount of $2,279 for projected trustee and portfolio management fees as an adjustment to Account No. 60480001 has been carried forward to Column 3 of Exhibit No. FIII-2, Pages 9 through 15.

Q. Explain Exhibit No. FIII-2-27.

A. Exhibit No. FIII-2-27 projects health insurance expense for the twelve months ending February 28, 2027, based on the Company's complement of employees and the annualization of projected monthly premiums effective in 2026, for health insurance and group life insurance. The Company offers health insurance coverage for its employees. The Company pays health benefits up to 80% of the premium cost for all participating employees. The Company also offers dental and vision programs for its employees. The Company pays for 80% of the participating employees' dental and vision benefits. The Company pays for a group life insurance benefit for all employees.

The projected 2026 monthly insurance premiums by class, as determined through consultation with the Company's actuary, are annualized to determine the projected annual health insurance expense of $2,898,285. The adjustment in the amount of $125,570 is determined by subtracting the portion of health insurance expense to be borne by all employees of $525,042 and the projected health insurance expense for the twelve months ended December 31, 2025, in the amount of $2,373,243 from the projected annual health insurance expense of $2,898,285 ($2,898,285 - $525,042 - $2,373,243 = $125,570). The adjustment to Account No. 60480005 of $125,570 has been carried forward to Column 3 of Exhibit No. FIII-2, pages 9 through 15.

I note that a portion of projected health insurance expense for the twelve months ended February 28, 2027, was capitalized in accordance with Appendix "B" to the Settlement Agreement in the Company's 1987 rate case (Docket No. R-870769) and is reflected, as a reduction to operating expenses, in Account No. 67580002, Miscellaneous Expenses-Administrative and General Expenses Transferred on Exhibit No. FIII-2-34, which I will explain later.

Q. Explain Exhibit No. FIII-2-28.

A. Exhibit No. FIII-2-28 projects auditing fees for the twelve months ending February 28, 2027, based upon the increase in 2025 fees over 2024 fees of 5.0% for services of the Company's independent registered public accountants for the integrated audits of the financial statements and internal controls, quarterly reviews, tax preparation of the federal income tax return, and limited scope audits of the employee benefit plans.

The costs of auditing fees for twelve months ending December 31, 2025, are $264,950 as shown on Exhibit No. FIII-2-4. Projected auditing fees for the twelve months ending February 28, 2027, of $278,200 are calculated by taking the 2025 auditing fees for the integrated audits of the financial statements and internal controls, quarterly reviews, tax preparation of the federal income tax return, and limited scope audits of the employee benefit plans and applying a 5.0% increase ($264,950 x 1.05 = $278,200). The adjustment of $13,250 is determined by subtracting auditing fees for the twelve months ending December 31, 2025, of $264,950 from proposed auditing fees for the twelve months ending February 28, 2027, of $278,200 ($278,200 - $264,950 = $13,250). The adjustment to auditing fees for the twelve months ending February 28, 2027, of $13,250 as an adjustment to Account No. 63280 has been carried forward to Column 3 of Exhibit No. FIII-2, pages 9 through 15.

Q. Explain Exhibit No. FIII-2-29.

A. Exhibit No. FIII-2-29 projects property, miscellaneous property floater, crime and fiduciary liability, ERISA bond, cyber, general liability, excess liability, directors and officers liability, pollution and underground storage tank liability, employment practices, flood, kidnap and ransom, service fee, and highway restoration bond insurance expense for the twelve months ending February 28, 2027, based upon actual insurance premiums effective January 1, 2025, with an average inflationary increases and anticipated increases in coverage amounts of certain lines of insurance. The projected property, miscellaneous property floater, crime and fiduciary liability, ERISA bond, cyber, general liability, excess liability, directors and officers liability, pollution and underground storage tank liability, employment practices, flood, kidnap and ransom, service fee, and highway

restoration bond insurance expense for the twelve months ending February 28, 2027, is shown in Column 2. Property, miscellaneous property floater, crime and fiduciary liability, ERISA bond, cyber, general liability, excess liability, directors and officers liability, pollution and underground storage tank liability, employment practices, flood, kidnap and ransom, service fee, and highway restoration bond insurance expense of $1,108,918 for the future test year ending December 31, 2025, shown in Column 3 of Exhibit No. FIII-2-5, is subtracted from the projected insurance expense of $1,298,326 to derive the adjustments to property, miscellaneous property floater, crime and fiduciary liability, ERISA bond, cyber, general liability, excess liability, directors and officers liability, pollution and underground storage tank liability, employment practices, flood, kidnap and ransom, service fee, and highway restoration bond insurance expense shown in Column 4. The adjustments totaling $189,408 for the insurance premiums have been carried forward to Column 3 of Exhibit No. FIII-2, pages 9 through 15.

A portion of projected property insurance expense for twelve months ending February 28, 2027, is capitalized in accordance with Appendix "B" to the Settlement Agreement in the Company's 1987 rate case (Docket No. R-870769) and is reflected as a reduction to operating expenses in Account No. 67580002, Administrative and General Expenses Capitalized, on Exhibit No. FIII-2-34, which I will explain later.

Q. Explain Exhibit No. FIII-2-30.

A. Exhibit No. FIII-2-30 projects workers' compensation insurance expense based on projected payroll for the twelve months ending February 28, 2027, at workers compensation rates in effect as of January 1, 2025. Total projected payroll of

$12,561,750 is detailed by workers' compensation insurance classifications of waterworks employees, outside sales and clerical employees in the amounts of $6,711,378, $1,478,997, and $4,371,375, respectively. The actual January 1, 2025 workers' compensation premium rates per $100 by classifications are $2.31, $0.21, and $0.08 respectively. These rates are applied to the projected payroll by classification to determine the projected initial workers' compensation insurance premiums. The projected initial premiums are $155,033 for waterworks employees, $3,106 for outside sales and $3,497 for clerical employees. The projected initial premiums are subject to an increased employer's liability limit factor of 1.10% and an experience modification factor of 1.260 as established by the Pennsylvania Compensation Insurance Bureau. Total projected premiums subject to experience modification of $161,636 ($155,033 + $3,106 + $3,497 = $161,636) are multiplied by the increased employer's liability limit factor of 1.10% to determine the cost of the increased employer's liability limit of $1,778 ($161,636 x 0.011). The total of initial premiums of $161,636 and increased employer's liability limit cost of $1,778 are multiplied by the Pennsylvania Experience Modification of 1.260 to arrive at adjusted workers' compensation insurance premiums of $205,901 [($161,636 + $1,778) x 1.260]. Adjusted workers' compensation insurance premiums of $205,901 are increased by a 5.0% schedule rating premium of $10,295 ($205,901 x 0.05). The premiums adjusted by application of experience modification of $205,901 and schedule rating of $10,295 are multiplied by and reduced by a 5% safety credit of $(10,810) [($205,901 + $10,295) x (0.05)] to arrive at premiums adjusted by application of schedule rating and safety credit of $205,387 ($205,901 + $10,295 - $10,810). Premiums adjusted by application of schedule rating and safety credit of $205,387 are decreased by a 11.33% premium discount of $23,270 [$205,387 x (0.1133)] and

increased by the Pennsylvania Compensation Rating Bureau Fee of $175, a foreign and domestic terrorism surcharge of $3,769, a catastrophe (other than terrorism) surcharge of $2,512 and a 2.42% Pennsylvania Employer Assessment of $4,563 [($205,387 - $23,270 + $175 + $3,769 + $2,512) x 0.0242] to determine projected workers' compensation insurance expense of $193,136 ($205,387 - $23,270 + $175 + $3,769 + $2,512 + $4,563). The adjustment to Workers' Compensation Insurance expense of $2,909 is determined by subtracting pro forma Workers' Compensation Insurance expense for the twelve months ended December 31, 2025, of $190,227 from projected workers' compensation insurance expense of $193,136 ($193,136 - $190,227 = $2,909). The adjustment to Account No. 65880000 of $2,909 has been carried forward to Column 3 of Exhibit No. FIII-2, pages 9 through 15.

A portion of projected workers' compensation insurance expense for twelve months ending February 28, 2027, is capitalized in accordance with Appendix "B" to the Settlement Agreement in the Company's 1987 rate case (Docket No. R-870769) and is reflected, as a reduction to operating expenses, in Account No. 67580002, Administrative and General Expenses Capitalized, on Exhibit No. FIII-2-34, which I will explain later.

Q. Explain Exhibit No. FIII-2-31.

A. Exhibit No. FIII-2-31 projects uncollectible accounts expense for the twelve months ending February 28, 2027, in the amount of $443,390 by applying the two-year average percent of uncollectible accounts actually written off less recoveries of 0.66% to projected operating revenues under existing rates for the twelve months ending February 28, 2027, of $67,165,761 (Refer to Exhibit No. FII-1) ($67,165,761 x 0.0066). The

adjustment to uncollectible accounts in the amount of $1,093 is determined by subtracting pro forma uncollectible accounts during the twelve months ending December 31, 2025, in the amount of $442,2975 (Refer to Exhibit No. FIII-2-18) from the calculated projected uncollectible accounts for ratemaking purposes in the amount of $443,390 ($443,390 - $442,297 = $1,093). The adjustment to uncollectible accounts expense in the amount of $1,093 to Account No. 67070000 has been carried forward to Column 3 of Exhibit FIII-2, pages 9 through 15.

Q. Explain Exhibit No. FIII-2-32.

A. Exhibit No. FIII-2-32 projects the allocations to wastewater for the twelve months ending February 28, 2027, based on the Company's current allocation methodology and projected expense adjustments to the accounts that are allocated. Various expenses that are for both the water and wastewater portions of the business are recorded on the water side of the business. At the end of each accounting period, a portion of those allocable expenses are recorded as a reduction to expense on the water side of the business and an addition to expense on the wastewater side of the business.

The allocable portion of indirect labor, indirect fringe benefits, and operating expense to wastewater based on the projected balances of the accounts to be allocated for the twelve months ending February 28, 2027, is calculated to be $(592,647). The payroll taxes and fringe benefits on the direct labor recorded on the wastewater side of the business is calculated to be $(269,494). The adjustment of $(58,390) is determined by subtracting the allocation to wastewater for the future test year ended December 31, 2025, of $(803,751) (see Exhibit No. FIII-2-19) by the calculated allocable portion of indirect

labor, indirect fringe benefits and operating expense of $(592,647) and calculated payroll taxes and fringe benefits on the direct labor of $(269,494) [$(592,647) + $(269,494) - $(803,751) = $(58,390)]. The adjustment of allocations to wastewater for the twelve months ending February 28, 2027, of $(58,390) as an adjustment to Account No. 67580005 has been carried forward to Column 3 of Exhibit No. FIII-2, pages 9 through 15.

Q. Explain Exhibit No. FIII-2-33.

A. Exhibit No. FIII-2-33 projects director's fees for the twelve months ending February 28, 2027, based on the Company's current complement of directors, schedule of Board of Director and Board committee meetings, and projected 2026 fee increase. Directors who are also current employees of the Company receive no additional compensation for Board service.

The projected costs of director's fees for the twelve months ending February 28, 2027, are $587,519. The adjustment of $67,328 is determined by subtracting pro forma director's fees for the twelve months ended December 31, 2025, of $520,191 from Exhibit No. FIII-2-25, from projected director's fees for the twelve months ending February 28, 2027, of $587,519 ($587,519 - $520,191 = $67,328). The projection of director's fees for the twelve months ending February 28, 2027, of $67,328 as an adjustment to Account No. 67580800 has been carried forward to Column 3 of Exhibit No. FIII-2, pages 9 through 15.

Q. Explain Exhibit No. FIII-2-34.

A. Exhibit No. FIII-2-34 projects administrative and general expenses capitalized for the twelve months ending February 28, 2027, as previously agreed to in the Settlement Agreements under Docket Nos. R-870769 and R-963619 based on projected indirect labor, employee benefit costs, property insurance, workers' compensation insurance, and pension expense for the twelve months ending February 28, 2027, and a two-year average capitalization ratio.

A portion of the pay of certain specified supervisory and general office employees is capitalized (referred to as "indirect labor") in addition to capitalized payroll determined directly from employee time records. The Company has updated the specified supervisory and general office employees to reflect the current complement of employee positions. Some employee positions described in the settlement of the Company's 1987 base rate proceeding no longer exist, and many new employee positions have been created. Please refer to my testimony with regard to Exhibit No. FIII-2-10 for a listing of employee positions capitalized and the allocation ratio for each.

The two-year average general and administrative employees' capitalized ratio is 10.55%. This ratio was applied to projected payroll of $1,996,782 for the specified administrative and general employees to determine the projected capitalized indirect labor for general and administrative employees of $210,710 ($1,996,782 x 0.1055).

The two-year average distribution employees' capitalized ratio is 17.98%. This ratio was applied to projected payroll of $771,254 for the specified distribution employees to

determine the projected capitalized indirect labor for distribution employees of $138,635 ($771,254 x 0.1798).

The two-year average maintenance and grounds employees' capitalized ratio is 2.55%. This ratio was applied to projected payroll of $255,835 for the specified maintenance and grounds employees to determine the projected capitalized indirect labor for maintenance and grounds employees' of $6,536 ($255,835 x 0.0255).

As further provided in the settlement of the Company's 1987 base rate proceeding at Docket No. R-870769, a portion of payroll taxes, group life and health insurance expense, workers' compensation insurance expense, and property insurance expense will be capitalized.

In addition, as provided in the settlement of the Company's 1996 base rate proceeding at Docket No. R-963619, a portion of pension expense will be capitalized based upon the ratio of capitalized payroll to total payroll.

The two-year average capitalized payroll ratio is 7.30%. This ratio was applied to projected group life and health insurance expense, property insurance expense, and pension expense of $2,373,243, $249,143, and $869,534, respectively, to determine the projected capitalized employee benefits, property insurance expense, and pension expense of $173,142, $18,176, and $63,438, respectively.

The capitalized payroll ratio of 7.30% used to capitalize these expenses is different than the capitalized ratios used for indirect labor because the calculations are based on different allocation factors as prescribed by the Settlement Agreement. The latter ratio compares total capitalized payroll to total payroll, while the ratios used for indirect labor concern only a portion of the Company's employees.

The capitalization ratios for workers' compensation and payroll taxes of 1.71% and 7.90%, respectively, are based on a two-year average of the actual workers' compensation insurance premiums and payroll tax rates applied to capitalized payroll. The 1.71% ratio of workers' compensation was applied to pro forma capitalized labor from Exhibit FIII-2-25 (b) of $857,328 to determine capitalized workers' compensation expense of $14,622. The 7.90% ratio of payroll taxes (including FICA, FUTA and SUTA) was applied to pro forma capitalized labor from Exhibit FIII-2-25 (b) of $857,328 to determine capitalized payroll tax expense of $67,767.

Total projected capitalized indirect labor, employee benefits, property insurance expense, payroll taxes, and pension expense total $693,026 ($210,710 + $138,635 + $6,536 + $173,142 + $18,176 + $14,622 + $67,767 + $63,438). The adjustment to capitalized indirect labor, employee benefits, property insurance expense, payroll taxes, and pension expense in the amount of $53,814 is determined by subtracting pro forma capitalized indirect labor, employee benefits, property insurance expenses, payroll taxes, and pension expense for the twelve months ended December 31, 2025, of $639,212 from calculated projected capitalized indirect labor, employee benefits, property insurance expense, payroll taxes, and pension expense of $693,026 ($693,026 - $639,212). The adjustment

to capitalized indirect labor, employee benefits, property insurance expense, payroll taxes, and pension expense in the amount of $53,814 as an adjustment to Account No. 67580002 and Account No. 40801302 has been carried forward to Exhibit No. FIII-2, Column 3 and Exhibit No. FIV-15.

Q. Explain Exhibit No. FIII-2-35.

A. Exhibit No. FIII-2-35 is to adjust pension expense included in the cost of service for the Company's two defined benefit pension plans (one plan for general and administrative employees and one plan for union-represented employees) to reflect the cash contribution to the pension trust. The Company has reflected in its cost of service for ratemaking purposes the cash contributions to its two defined benefit pension plans since the pension plans were established in 1959. The Commission in its Order at Docket R-00027975, dated June 26, 2003, in its Order at Docket No. R-00049165, dated November 9, 2004, in its Order at Docket No. R-00061322, dated September 16, 2006, in its Order at Docket No. R-2008-2023067, dated October 9, 2008, in its Order at Docket No. R-2010-2157140, dated November 4, 2010, in its Order at Docket No. R-2012-2336379, dated February 28, 2014, in its Order at Docket No. R-2018-3000019, dated March 1, 2019 , and in its Order at Docket No. R-2022-3031340 dated March 1, 2023, approved cash contributions plus administrative costs as the basis for the Company's ratemaking claim for pension expense as part of full settlements of those cases.

The Company intends to make cash contributions to its two defined benefit pension plans equal to the Service Cost as of January 1, 2024. The service cost represents the cost of benefits that are earned each year by the participants.

For the general and administrative employees pension plan, the service cost is $427,208. For the union-represented employees pension plan, the service cost is $208,004. The total to be contributed is rounded to $635,000 ($427,208 + $208,004 = $635,212).

The Company believes that it is in the best interest of the plans, their participants, and York Water's customers to make cash contributions to the plans to ensure that the plans are fully funded. The Company is recommending a contribution to the plans to fund the service cost that will maintain the fully funded status of the plans.

The adjustment in pension expense in the amount of $523,791 is determined by subtracting actual pension contributions made during the twelve months ended December 31, 2024, in the amount of $111,209 from the projected cash contributions during the twelve months ending February 28,2027 of $635,000. Please see my Statement No. 3 for an explanation of the contribution that was made in 2024. The pension adjustment in the amount of $523,791 ($635000 - $111,209) to account 67580003 has been carried forward to Column 3 of Exhibit No. FIII-2, pages 9 through 15.

Q. Explain Exhibit No. FIII-2-36.

A. Exhibit No. FIII-2-36 projects increased operating expenses for additional costs of customer accounting and collecting expenses (excluding uncollectible accounts), purchased power and chemicals resulting from the projection of the net increase in number of customers served during the twelve months ending February 28, 2027.

The historical average ratio of customer accounting and collecting, purchased power, and chemical costs to sales of water of 8.50% for the two-year period ended December 31, 2024, was calculated. This ratio was applied to the total operating revenue adjustments in the amount of $473,038 representing projected increases from load growth, as calculated on Exhibit Nos. FII-2-20 through FII-2-29, to derive an adjustment of $40,209 ($473,038 x 0.085).

The historical average ratio of power and chemical only costs to sales of water of 4.9% for the two-year period ended December 31, 2024, was calculated. This ratio was applied to the total operating revenue adjustments in the amount of $(307,488) representing projected decreases from load growth, as calculated on Exhibit No. FII-2-32 to derive an adjustment of $(15,194) [$(307,488 x 0.049].

The adjustment in the amount of $25,015 [$40,209 + $(15,194) = $25,015] for additional costs of customer accounting and collecting, purchased power, and chemicals has been carried forward to Exhibit No. FIII-2, pages 9 through 15.

Q. Explain Exhibit No. FIII-2-37.

A. Exhibit No. FIII-2-37 projects the effect of increased maintenance expenses as utility plant in service increases. The Company calculated a two-year average rate of maintenance expenses as a percentage of utility plant in service of 0.73%. The two-year average rate was applied to the projected utility plant in service at February 28, 2027 of $718,575,838. The projected total maintenance expenses of $5,265,782 is determined by applying the two-year average rate of maintenance expenses as a percentage of utility

plant in service to projected utility plant in service at February 28, 2027 ($718,575,838 x 0.0073). The projected effect of increased maintenance expenses in the amount of $272,776 is determined by subtracting the test year maintenance expenses of $4,980,334 and the future test year adjustment of $12,672 on Exhibit No. FIII-2-12 from the projected maintenance expenses of $5,265,782 [$5,265,782 – ($4,980,334 + $12,672)]. The adjustment of $272,776 has been carried forward to Exhibit No. FIII-2, Column 3.

Q. Explain Exhibit FIII-2-40.

A. Exhibit FIII-2-40 is a pro forma of payroll expense for union and nonunion employees for the fully projected future test year ending February 28, 2027. It reflects pro forma hourly and salary rates effective in 2026 and annual cash and equity incentive awards effective in 2026. The Company included year-end bonuses in an amount of $53,250 in pro forma payroll expense. The Company has consistently provided year-end bonuses to employees for over 29 years as a part of the employee's overall compensation package, and this is an expected part of compensation. Column 1 of Exhibit FIII-2-1 reflects projected payroll expense for the twelve months ended February 28, 2027, in the amount of $11,671,506 (Refer to Exhibit No. FIII-2-25). Column 2 of Exhibit No. FIII-2-40 reflects the effect during the twelve months ending February 28, 2027 of the pro forma hourly and salary rate increases effective in 2026 and annual cash and equity incentive awards effective in 2026, in the amount of $297,234. The effect of the pro forma hourly and salary rate increases and annual cash and equity incentive awards is determined and shown on Exhibit No. FIII-2-40 (a), which I will explain later. The effect during the twelve months ending February 28, 2027, of the pro forma hourly and salary rate increases and annual

cash and equity incentive awards in the amount of $297,234 has been carried forward to Column 3 of Exhibit No. FIII-2, page 16 through 22. Column 3 of Exhibit No. FIII-2-40 reflects the pro forma payroll expense for the twelve months ending February 28, 2027, in the amount of $11,968,739.

I note that a portion of pro forma payroll expense for certain specified supervisory and general office employees for twelve months ending February 28, 2027, was capitalized and is reflected, as a reduction to operating expenses, in Account No. 67580002, Administrative and General Expenses Capitalized, on Exhibit No. FIII-2-49, which I will explain later.

Q. Explain Exhibit No. FIII-2-40 (a).

A. Exhibit No. FIII-2-40 (a) is a pro forma of the effect during the twelve months ending February 28, 2027, of the projected hourly and salary rate increases and annual cash and equity incentive awards. Column 1 of Exhibit No. FIII-2-1 (a) reflects the pro forma payroll expense for the twelve months ending February 28, 2027, in the amount of $11,968,739. The pro forma payroll expense for the twelve months ending February 28, 2027, in the amount of $11,968,739 is determined and shown on Exhibit No. FIII-2-40 (b), which I will explain later. Column 2 of Exhibit No. FIII-2-15 (a) reflects the projected payroll expense for the twelve months ending February 28, 2027 in the amount of $11,671,506 (Refer to Exhibit No. FIII-2-25). Column 3 of Exhibit No. FIII-2-40 (a) is the pro forma increase in payroll expense in the amount of $297,234 as a result of the projected union employee increases effective May 1, 2026, the projected nonunion employee increases effective October 1, 2026, and annual cash and equity incentive

awards. The pro forma increase in payroll expense is determined by subtracting the projected payroll expense for the twelve months ending February 28, 2027 of $11,671,5061, shown in Column 2 from the pro forma payroll expense for the twelve months ending February 28, 2027, of $11,968,739, shown in Column 1 ($11,968,739 - $11,671,506 = $297,234). The amount of the pro forma payroll expense increases to be incurred during the twelve months ending February 28, 2027, in the amount of $297,234 has been carried forward to Exhibit No. FIII-2-40, Column 2.

Q. Explain Exhibit No. FIII-2-40 (b).

A. Exhibit No. FIII-2-40 (b) provides the distribution of pro forma labor based on Company labor for the two years ended December 31, 2024. Company labor for the twelve months ended December 31, 2024, of $10,263,675, is shown in Column 1 of Exhibit No. FIII-2-1 (b). Company labor for the twelve months ended December 31, 2023 of $9,354,020 is shown in Column 2 of Exhibit No. FIII-2-1 (b). Two-Year Company Labor of $19,617,695, which represents the addition of Company labor for the twelve months ended December 31, 2024, and Company labor for the twelve months ended December 31, 2023, is shown in Column 3 on Exhibit No. FIII-2-40 (b). Pro forma payroll of $12,881,655 is distributed among the various capital and expense accounts based on the Two-Year Company Labor. The allocation factor of 0.65663 shown in Column 4 of Exhibit No. FIII-2-40 (b) used to distribute pro forma payroll among the various capital and expense accounts is calculated by dividing Pro Forma Company Labor of $12,881,655 by Two-Year Company Labor of $19,617,695. The allocation factor of 0.65,663 is multiplied by each capital and expense amount of Two-Year Company Labor shown in Column 3 of Exhibit No. FIII-2-40 (b) to determine the pro forma Company

labor amount allocated to each capital and expense account shown in Column 5 of Exhibit No. FIII-2-40 (b). Pro Forma Company Labor Expense is carried forward to Column 1 of Exhibit No. FIII-2-40 (a).

Q. Explain Exhibit No. FIII-2-41.

A. Exhibit No. FIII-2-41 projects market adjustment to the Company's 401(k) match and contributions to be implemented during the twelve months ending December 31, 2026 and included in cost of service for the twelve months ending February 28, 2027. The Company believes that these changes are necessary to retain and recruit qualified employees in a competitive labor market.

There are two provisions within the Company's 401(k) plan. The basic 401(k) plan is available for employees that are eligible for the Company's defined benefit pension plans. The Company match in the basic 401(k) plan is 100% of employees contributions up to a flat amount of $2,800. The Company is not projecting any changes to this plan.

The enhanced 401(k) plan is available for employees that are not eligible for the Company's defined benefit pension plan. All employees hired after May 1, 2010 are included in the enhanced 401(k) plan. The Company makes an annual contribution of $1,200 to each employee's account whether or not they defer their own compensation. The Company match in the enhanced 401(k) plan is 100% of employees' contributions up to 4% of the employees' compensation. The Company is projecting to increase its annual contribution to the greater of $1,200 or 2% of the employees' compensation. The adjustment will be $42,712 based on the increase from $1,200 to 2% for those

participants with compensation between $1,200 and 2%. The adjustment for 401(k) contributions for the twelve months ending February 28, 2027, of $42,712 as an adjustment to Account No. 60400002 has been carried forward to Exhibit No. FIII-2, Column 3.

Q. Explain Exhibit No. FIII-2-42.

A. Exhibit No. FIII-2-42 projects annual Company 401(k) match and contributions for employees added during the future test year ending December 31, 2025, as of February 28, 2027. The Company would be responsible for an annual contribution of the greater of $1,200 per employee or 2% of the employees' compensation. The Company's annual 401(k) contributions for the added employees will be $23,381. In addition, the Company is responsible for making matching contributions of 100% of the employee's contribution up to a maximum of 4% of the employee's compensation. The matching contribution for the added employees will be $42,714 based on the application of the 4% matching contribution rate multiplied by the annual wages of the added employees of $1,067,841 ($1,067,841 x 4% = $42,714) The total adjustment of $66,095 is determined by combining the Company annual contributions of $23,381 and the Company matching contributions of $42,714 ($23,381 + $42,714 = $66,095) The adjustment for 401(k) contributions for the twelve months ending February 28, 2027, of $66,095 as an adjustment to Account No. 60400002 has been carried forward to Exhibit No. FIII-2, Column 3.

Q. Explain Exhibit No. FIII-2-43.

A. Exhibit No. FIII-2-43 projects annual deferred compensation matching contributions for employees currently participating, and salaried employees to be added during the future test year ending December 31, 2025, as of February 28, 2027. The Company sponsors a deferred compensation plan with members of its management that requires it to make matching contributions of 100% of the employee's contribution up to a maximum of 5% of the employee's compensation. Previous rate cases have eliminated the expenses associated with the deferred compensation plan in accordance with the Settlement Agreement approved by the Commission under Docket No. R-000016236. The Company is including in this rate case the deferred compensation matching contributions for employees not eligible for the Company's defined benefit plan. The employees will build their retirement savings through the 401(k) plan and the deferred compensation plan. Since the contributions to the defined benefit plan are included in the cost of service, the Company believes its contributions to the deferred compensation plan for those employees on whose behalf it is not making contributions to the defined benefit plan should be included in the cost of service.

There are currently six employees participating in the deferred compensation plan not eligible for the defined benefit pension plan. The annual matching contributions for these six employees based on their pro forma wages for the twelve months ending February 28, 2027, and their current matching percentages is $60,062. Six salaried employees projected to be added during the twelve months ended December 31, 2025, will be eligible for participation in the deferred compensation plan but not in the defined benefit pension plan. The annual matching contributions for these six employees based on their pro forma wages for the twelve months ending February 28, 2027, and the average

matching percentage of the four employees currently participating of 4.00% is calculated to be $35,021. The total adjustment of $95,083 is determined by combining the Company matching contributions for the currently participating employees of $60,062 and the Company matching contributions for the added employees of $35,021 ($60,062 + $35,021 = $95,083). The adjustment for deferred compensation contributions for the twelve months ending February 28, 2027, of $95,083 as an adjustment to Account No. 60400002 has been carried forward to Exhibit No. FIII-2, Column 3.

Q. Explain Exhibit No. FIII-2-44.

A. Exhibit No. FIII-2-44 adjusts trustee and portfolio management fees for the twelve months ending February 28, 2027, for the Company's qualified defined benefit pension plans based on projected plan asset values as of February 28, 2027. The Company pays for trustee and portfolio management services for its qualified defined benefit pension plans based upon the plan asset values. The adjustment to trustee and portfolio management fees in the amount of $1,920 is determined by subtracting projected trustee and portfolio management fees for the twelve months ending February 28, 2027, of $160,877 (Refer to Exhibit No. FIII-2-26) from the pro forma trustee and portfolio management fees based on projected plan asset values as of February 28, 2027, of $162,797, which is calculated based on a trustee and portfolio management fee of 0.25% of the projected plan assets as of February 28, 2027, of $65,118,723 ($65,118,723 x 0.0025). The projected plan assets as of February 28, 2027, of $65,118,723 are based on a 5.0% annual growth rate, assumed contributions, and assumed distributions. The adjustment in the amount of $1,920 for pro forma trustee and portfolio management fees

as an adjustment to Account No. 60480001 has been carried forward to Exhibit No. FIII-2, Column 3.

Q. Explain Exhibit No. FIII-2-45.

A. Exhibit No. FIII-2-45 adjusts workers' compensation insurance expense based on pro forma payroll at workers compensation rates in effect as of January 1, 2025. Total pro forma payroll of $12,881,655 is detailed by workers' compensation insurance classifications of waterworks employees, outside sales, and clerical employees in the amounts of $6,848,697, $1,524,182, and $4,508,776, respectively. The actual January 1, 2025 workers' compensation premium rates per $100 by classifications are $2.31, $0.21, and $0.08 respectively. These rates are applied to the pro forma payroll by classification to determine the pro forma initial workers' compensation insurance premiums. The initial premiums are $158,205 for waterworks employees, $3,201 for outside sales, and $3,607 for clerical employees. The initial premiums are subject to an increased employer's liability limits factor of 1.10% and an experience modification factor of 1.260 as established by the Pennsylvania Compensation Insurance Bureau. Total premiums subject to experience modification of $165,013 ($158,205 + $3,201 + $3,607 = $165,013) are multiplied by the increased employer's liability limit factor of 1.10% to determine the cost of the increased employer's liability limits of $1,815 ($165,013 x 0.011). The total of initial premiums of $165,013 and increased employer's liability limits cost of $1,815 are multiplied by the Pennsylvania Experience Modification of 1.260 to arrive at adjusted workers' compensation insurance premiums of $210,203 [($165,013 + $1,815) x 1.260]. Adjusted workers' compensation insurance premiums of $210,203 are increased by a 5.0% schedule rating premium of $10,510 ($210,203 x 0.05). The premiums adjusted by

the application of experience modification of $201,203 and schedule rating of $10,510 are multiplied by and reduced by a 5% safety credit of $(11,036) [($210,203 + $10,510) x (0.05)] to arrive at premiums adjusted by application of schedule rating and safety credit of $209,678 ($210,203 + $10,510 - $11,036. Premiums adjusted by application of schedule rating and safety credit of $209,678 are decreased by a 11.33% premium discount of $23,756 [$209,678 x (0.1133)] and increased by the Pennsylvania Compensation Rating Bureau Fee of $175, a foreign and domestic terrorism surcharge of $3,864, a catastrophe (other than terrorism) surcharge of $2,576 and a 2.42% Pennsylvania Employer Assessment of $4,659 [($209,678 - $23,756 + $175 + $3,864 + $2,576) x 0.0242] to determine pro forma workers' compensation insurance expense of $197,196 ($209,678 - $23,756 + $175 + $3,864 + $2,576 + $4,659). The adjustment to Workers' Compensation Insurance expense of $4,061 is determined by subtracting projected Workers' Compensation Insurance expense during the twelve months ending February 28, 2027, of $193,136 from pro forma workers' compensation insurance expense of $197,196 ($197,196 - $193,136 = $4,061). The adjustment to Account No. 65880000 of $4,061 has been carried forward to Exhibit No. FIII-2, Column 3.

A portion of pro forma workers' compensation insurance expense for twelve months ending February 28, 2027, is capitalized in accordance with Appendix "B" to the Settlement Agreement in the Company's 1987 rate case (Docket R-870769) and is reflected, as a reduction to operating expenses, in Account No. 67580002, Administrative and General Expenses Capitalized, on Exhibit No. FIII-2-49, which I will explain later.

Q. Explain Exhibit No. FIII-2-46.

A. Exhibit No. FIII-2-46 annualizes uncollectible accounts expense for the twelve months ending February 28, 2027, in the amount of $445,458 by applying the two-year average percent of uncollectible accounts actually written off less recoveries of 0.66% to pro forma operating revenues under existing rates for the twelve months ending February 28, 2027, of $67,479,058 (Refer to Exhibit No. FII-2) ($67,479,058 x 0.0066). The adjustment to uncollectible accounts in the amount of $2,068 is determined by subtracting projected uncollectible accounts during the twelve months ending February 28, 2027, in the amount of $443,390 (Refer to Exhibit No. FIII-2-31) from the calculated pro forma uncollectible accounts for ratemaking purposes in the amount of $445,458 ($445,458 - $443,390 = $2,068). The adjustment of $2,068 to Account No. 67070000 has been carried forward to Exhibit No. FIII-2, Column 3.

Q. Explain Exhibit No. FIII-2-47.

A. Exhibit No. FIII-2-47 annualizes the allocations to wastewater for the twelve months ending February 28, 2027, based on the Company's current allocation methodology and pro forma expense adjustments to the accounts that are allocated. Various expenses that are for both the water and wastewater portions of the business are recorded on the water side of the business. At the end of each accounting period, a portion of those allocable expenses are recorded as a reduction to expense on the water side of the business and an addition to expense on the wastewater side of the business.

The allocable portion of indirect labor, indirect fringe benefits and operating expense to wastewater based on the pro forma balances of the accounts to be allocated for the twelve months ending February 28, 2027, is calculated to be $(599,197). The payroll taxes and

fringe benefits on the direct labor recorded on the wastewater side of the business is calculated to be $(276,358). The adjustment of $(13,413) is determined by subtracting the projected allocation to wastewater for the twelve months ended February 28, 2027, of $(862,142) (see Exhibit No. FIII-2-32) by the calculated allocable portion of indirect labor, indirect fringe benefits and operating expense of $(599,197) and calculated payroll taxes and fringe benefits on the direct labor of $(276,358) [$(599,197) + $(276,358) - $(862,142) = $(13,413)]. The adjustment of allocations to wastewater for the twelve months ending February 27, 2027, of $(13,413) as an adjustment to Account No. 67580005 has been carried forward to Exhibit No. FIII-2, Column 3.

Q. Explain Exhibit No. FIII-2-48.

A. Exhibit No. FIII-2-48 annualizes director's fees for the twelve months ending February 28, 2027, based on the Company's current complement of directors, schedule of meetings, and the projected 2026 fee increase. The adjustment to annualize in the amount of $10,711 is determined by subtracting the projected director's fees for the twelve months ending February 28, 2027 (see Exhibit No. FIII-2-33) in the amount of $587,519 from the calculated pro forma director's fees for the twelve months ended February 28, 2027, of $598,230 ($598,230 - $587,519 = $10,711). The annualization adjustment of $10,711 is carried forward to Exhibit No. FIII-2, Column 3. Directors who are also current employees of the Company receive no additional compensation for Board service.

Q. Explain Exhibit No. FIII-2-49.

A. Exhibit No. FIII-2-49 adjusts administrative and general expenses capitalized for the twelve months ending February 28, 2027, in accordance with the Settlement Agreements

under Docket Nos. R-870769 and R-963619 based on pro forma indirect labor, employee benefit costs, property insurance, workers' compensation insurance, and pension expense for the twelve months ending February 28, 2027, and a two-year average capitalization ratio.

A portion of the pay of certain specified supervisory and general office employees is capitalized (referred to as "indirect labor") in addition to capitalized payroll determined directly from employee time records. The Company has updated the specified supervisory and general office employees to reflect the current complement of employee positions. Some employee positions described in the Settlement of the Company's 1987 base rate proceeding no longer exist, and many new employee positions have been created. Please refer to my testimony with regard to Exhibit No. FIII-2-10 for a listing of employee positions capitalized and the allocation ratio for each.

The two-year average general and administrative employees' capitalized ratio is 10.55%. This ratio was applied to pro forma payroll of $2,051,563 for the specified administrative and general employees to determine the pro forma capitalized indirect labor for general and administrative employees of $216,491 ($2,051,563 x 0.1055).

The two-year average distribution employees' capitalized ratio is 17.98%. This ratio was applied to pro forma payroll of $792,356 for the specified distribution employees to determine the pro forma capitalized indirect labor for distribution employees of $142,428 ($792,356 x 0.1798).

The two-year average maintenance and grounds employees' capitalized ratio is 2.55%. This ratio was applied to pro forma payroll of $262,838 for the specified maintenance and grounds employees to determine the pro forma capitalized indirect labor for maintenance and grounds employees of $6,715 ($262,838 x 0.0255).

As further provided in the settlement of the Company's 1987 base rate proceeding at Docket No. R-870769, a portion of payroll taxes, group life and health insurance expense, workers' compensation insurance expense, and property insurance expense will be capitalized.

In addition, as provided in the settlement of the Company's 1996 base rate proceeding at Docket No. R-963619, a portion of pension expense will be capitalized based upon the ratio of capitalized payroll to total payroll.

The two-year average capitalized payroll ratio is 7.30%. This ratio was applied to pro forma group life and health insurance expense, property insurance expense, and pension expense of $2,373,243, $249,143, and $871,454, respectively, to determine the pro forma capitalized employee benefits, property insurance expense, and pension expense of $173,142, $18,176, and $63,578, respectively.

The capitalized payroll ratio of 7.30% used to capitalize these expenses is different than the capitalized ratios used for indirect labor because the calculations are based on different allocation factors as prescribed by the Settlement Agreement. The latter ratio

compares total capitalized payroll to total payroll, while the ratios used for indirect labor concern only a portion of the Company's employees.

The capitalization ratios for workers' compensation and payroll taxes of 1.71% and 7.90%, respectively, are based on a two-year average of the actual workers' compensation insurance premiums and payroll tax rates applied to capitalized payroll. The 1.71% ratio of workers' compensation was applied to pro forma capitalized labor from Exhibit FIII-2-40 (b) of $879,161 to determine capitalized workers' compensation expense of $14,994. The 7.90% ratio of payroll taxes (including FICA, FUTA and SUTA) was applied to pro forma capitalized labor from Exhibit FIII-2-40 (b) of $879,161 to determine capitalized payroll tax expense of $69,493.

Total pro forma capitalized indirect labor, employee benefits, property insurance expense, payroll taxes, and pension expense total $705,017 ($216,491 + $142,428 + $6,715 + $173,142 + $18,176 + $14,994 + $69,493 + $63,578). The adjustment to capitalized indirect labor, employee benefits, property insurance expense, payroll taxes, and pension expense in the amount of $11,991 is determined by subtracting projected capitalized indirect labor, employee benefits, property insurance expenses, payroll taxes, and pension expense for the twelve months ending February 28, 2027, of $693,026 from calculated pro forma capitalized indirect labor, employee benefits, property insurance expense, payroll taxes, and pension expense of $705,017 ($705,017 - $693,026). The adjustment to capitalized indirect labor, employee benefits, property insurance expense, payroll taxes and pension expense in the amount of $11,991 as an adjustment to Account No.

67580002 and Account No. 40801302 has been carried forward to Exhibit No. FIII-2, Column 6 and Exhibit No. FIV-15, Column 6.

Q. Explain Exhibit No. FIII-2-50.

A. Exhibit No. FIII-2-50 projects the annual costs associated with identification of customer-owned service line material in compliance with the Lead and Copper Rule Improvement (LCRI) promulgated by the U.S. Environmental Protection Agency. The Company must identify the materials of all customer-owned service lines to replace all lead service lines within ten years. This requires two-point visual inspection which would require excavation for one of those two points. The Company has estimated it will require costs of at least $150,000 per year over the ten years to identify all unknown customer-owned service lines. The adjustment of $150,000 has been carried forward to Exhibit No. FIII-2, Column 3.

Q. Explain Exhibit No. FIII-2-51.

A. Exhibit No. FIII-2-51 adjusts operating expenses in the amount of $30,150 for additional costs of customer accounting and collecting expenses (excluding uncollectible accounts), purchased power and chemicals resulting from the annualization of the net increase in number of customers served during the twelve months ending February 28, 2027. The historical average ratio of customer accounting and collecting, purchased power and chemical costs to sales of water of 8.5% for the two-year period ended December 31, 2024, was calculated. This ratio was applied to the total operating revenue adjustments in the amount of $354,697 representing pro forma increases from load growth, as calculated on Exhibit Nos. FII-2-34 through FII-2-39, to derive the adjustment of $30,150 ($354,697

x 0.085). The adjustment in the amount of $30,150 for additional costs of customer accounting and collecting, power and chemicals has been carried forward to Exhibit No. FIII-2, Column 3.

Q. Explain Exhibit No. FIII-2-52.

A. Exhibit No. FIII-2-52 projects the annual costs of acoustic leak detection software. The software allows the Company to more accurately identify the source of leaks in its distribution system. The adjustment of $23,900 has been carried forward to Exhibit No. FIII-2, Column 3.

Q. Explain Exhibit No. FIII-2-55.

A. Exhibit No. FIII-2-55 adjusts uncollectible accounts expense based on pro forma revenues under proposed rates and a two-year average ratio of net uncollectible accounts written off to total operating revenues. Pro forma revenues under proposed rates (Refer to Exhibit No. FII-2) of $87,745,202 are multiplied by the two-year average ratio of net write-offs to total operating revenues of 0.66% to determine the pro forma uncollectible accounts expense under proposed rates of $579,243 ($87,745,202 x 0.0066). The adjustment to uncollectible accounts expense in the amount of $133,785 is determined by subtracting pro forma uncollectible accounts expense under existing rates of $445,458 (Refer to Exhibit No. FIII-2-46) from pro forma uncollectible accounts expense under proposed rates of $579,243 ($579,243 - $445,458 = $133,785). The adjustment to uncollectible accounts expense of $133,785 to Account No. 67070000 has been carried forward to Exhibit No. FIII-2, Column 6.

Q. Explain Exhibit No. FIII-11.

A. Exhibit No. FIII-11 provides a schedule, by major components, of Contractual Services, Rate Case Expense and Miscellaneous Expense for the projected twelve months ending February 28, 2027, and December 31, 2025, and the twelve months ended December 31, 2024. Page 2 of Exhibit No. FIII-11 provides a schedule of Contractual Services-Auditing for the twelve months ending February 28, 2027, and December 31, 2025, and the twelve months ended December 31, 2024. Page 3 of Exhibit No. FIII-11 provides a schedule of Contractual Services-Tax for the twelve months ending February 28, 2027, and December 31, 2025, and the twelve months ended December 31, 2024. Page 4 of Exhibit No. FIII-11 provides a schedule, by major components, of Contractual Services-Other Accounting for the twelve months ending February 28, 2027, and December 31, 2025, and the twelve months ended December 31, 2024. Page 5 of Exhibit No. FIII-11 provides a schedule of Contractual Services-Legal for the twelve months ending February 28, 2027, and December 31, 2025, and the twelve months ended December 31, 2024. Page 6 of Exhibit FIII-11 provides a schedule of Contractual Services-Outside Services for the twelve months ending February 28, 2027, and December 31, 2025, and the twelve months ended December 31, 2024. Page 7 of Exhibit No. FIII-11 provides a schedule, by rate case, of Rate Case Expense for the twelve months ending February 28, 2027, and December 31, 2025, and the twelve months ended December 31, 2024. Page 8 of Exhibit No. FIII-11 provides a schedule, by major components, of Miscellaneous Expense for the twelve months ending February 28, 2027, and December 31, 2025, and the twelve months ended December 31, 2024.

Q. Explain Exhibit No. FIII-15.

A. Exhibit No. FIII-15 provides a schedule of pension contributions, SFAS87 pension expense, the amount of SFAS pension expense, which was expensed to O&M, and the amount of SFAS87, which was deferred.

The Company has two defined benefit pension plans (one plan for general and administrative employees, and one plan for union-represented employees). The Company has reflected in its cost of service for ratemaking purposes the cash contributions to its two defined benefit pension plans since the pension plans were established in 1959. The Commission, in its Order at Docket No. R-00027975, dated June 26, 2003, in its Order at Docket No. R-00049165, dated November 9, 2004, in its Order at Docket No. R-00063122, dated September 15, 2006, in its Order at Docket No. R-2008-2023067, dated October 9, 2008, in its Order at Docket No. R-2010-2157140, dated November 4, 2010, in its Order at Docket No. R-2012-2336379, dated February 28, 2014, in its Order at Docket No. R-2018-3000019, dated March 1, 2019 , and in its Order at Docket No. R-2022-3031340 dated March 1, 2023 approved cash contributions plus administrative costs as the basis for the Company's ratemaking claim for pension expense and authorized the Company to defer on its books, the difference between cash contributions and SFAS87 expense, per the full settlement agreements in each case.

The Company believes that it is in the best interest of the plans, their participants, and York Water's customers to make cash contributions to the plans to ensure that the plans are fully funded. The Company is recommending a contribution to the plans to fund the service cost.

Q. Explain Exhibit No. FIII-16.

A. Exhibit No. FIII-16 provides for no SFAS106 expenses to be included in the cost of service for the twelve months ended February 28, 2027. The "pay-as-you-go" expense of $2,000 representing one death benefit paid to the beneficiaries of Company retirees is reflected as part of the fully projected future test year cost of service on Exhibit No. HIII-2-24.

Q. Are you sponsoring any other exhibits regarding the Company's operating expenses?

A. Yes, I am also sponsoring Exhibit Nos. FIII-3, FIII-4, FIII-5, FIII-6, FIII-7, FIII-8, FIII-9, FIII-10, FIII-12. FIII-13, FIII-14, FIII-17, FIII-18, FIII-19, FIII-20, FIII-21, FIII-23, FIII-24, FIII-25, FIII-26, FIII-27, and FIII-28.

Q. Explain Exhibit No. FIV-15.

A. Exhibit No. FIV-15 summarizes projected and pro forma adjustments to operating taxes other than income taxes for the twelve months ending December 31, 2025, and February 28, 2027, for ratemaking purposes and to reflect additional operating taxes other than income taxes resulting from the proposed increase in operating revenues.

Pro forma operating taxes other than income taxes for the twelve months ended December 31, 2024, in the amount of $1,645,548 are shown in Column 1, Page 2 of Exhibit FIV-15. Adjustments to operating taxes other than income taxes of $112,466 reflect the calculation of the projected level of taxes other than income taxes under existing rates for the twelve months ending December 31, 2025. Such adjustments are shown in Column 3, Page 2 of Exhibit No. FIV-15 and are detailed in Exhibit Nos. FIV-

15-1, FIV-15-2, FIV-15-3, FIV-15-4, FIV-15-5, and FIII-2-10. Projected operating taxes other than income taxes for the twelve months ended December 31, 2025, in the amount of $1,758,014 are shown in Column 4, Page 2 of Exhibit FIV-15.

Adjustments to operating taxes other than income taxes of $75,099 reflect the calculation of the Pro Forma level of taxes other than income taxes under existing rates for the twelve months ending December 31, 2025. Such adjustments are shown in Column 6, Page 2 of Exhibit No. FIV-15 and are detailed in Exhibit Nos. FIV-15-6, FIV-15-7, and FIII-2-21. Pro Forma operating taxes other than income taxes for the twelve months ending December 31, 2025, in the amount of $1,833,113 are shown in Column 7, Page 2 of Exhibit No. FIV-15 and are carried forward to Column 1, Page 3 of Exhibit No. FIV-15.

Projected adjustments to operating taxes other than income taxes of $11,328 are shown in Column 3, Page 3 of Exhibit No. FIV-15 and are detailed in Exhibit Nos. FIV-15-8, FIV-15-9, and FIII-2-34. Projected operating taxes other than income taxes for the twelve months ended February 28, 2027, in the amount of $1,844,441 are shown in Column 4, Page 3 of Exhibit FIV-15. Adjustments to operating taxes other than income taxes of $20,533 reflect the calculation of the Pro Forma level of taxes other than income taxes under existing rates for the twelve months ending February 28, 2027. Such adjustments are shown in Column 6, Page 3 of Exhibit No. FIV-15 and are detailed in Exhibit Nos. FIV-15-10, FIV-15-11, and FIII-2-49. Pro forma operating taxes other than income taxes for the twelve months ending February 28, 2027, of $1,864,974 are shown in Column 7, Page 3 of Exhibit No. FIV-15 and are carried forward to Column 1 of Page 4 of Exhibit No. FIV-15.

Adjustments to operating taxes other than income taxes amounting to $137,029 are made to reflect the increased operating taxes other than income taxes that result from the increase in operating revenues under proposed rates. These adjustments are shown in Column 3, Page 4 of Exhibit No. FIV-15 and are detailed in Exhibit No. FIV-15-12. Pro Forma operating taxes other than income taxes under proposed rates for the twelve months ended February 28, 2027, in the amount of $2,002,004 are shown in Column 4, Page 4 of Exhibit FIV-15.

Q. Explain Exhibit No. FIV-15-1.

A. Exhibit No. FIV-15-1 is an adjustment to reflect FICA payroll taxes on projected payroll for twelve months ending December 31, 2025, at the tax rate and wage bases effective January 1, 2025. The January 1, 2025 hospitalization insurance ("HI") component of the FICA tax of 1.45% is applied to taxable projected payroll of $11,328,843 to determine projected HI component of FICA taxes of $164,268 ($11,328,843 x 0.0145 = $164,268). Total projected payroll in the amount of $11,328,843 is reduced by $657,876, which is that portion of projected payroll not subject to old age, survivors, and disability insurance component ("OASDI") of FICA tax to arrive at taxable projected payroll of $10,670,967 ($11,328,843 - $657,876 = $10,670,967). The January 1, 2025 OASDI component of FICA tax rate of 6.2% is applied to the taxable projected payroll of $10,670,967 to determine projected OASDI component of FICA taxes of $661,600 ($10,670,967 x 0.062). The HI component in the amount of $164,268 and the OASDI component in the amount of $661,600 FICA taxes are totaled to determine projected FICA taxes in the amount of $825,868 ($164,268 + $661,600 = $825,868). The adjustment to FICA taxes,

in the amount of $30,321, is determined by subtracting the pro forma FICA taxes for twelve months ended December 31, 2024, of $795,547 (Refer to Exhibit No. HIV-15-1) from the calculated projected FICA taxes of $825,868 ($825,868 - $795,547 = $30,321). The FICA adjustment, in the amount of $30,321, has been carried forward to Exhibit No. FIV-15, Page 2, Column 3.

I note that a portion of projected FICA taxes for the twelve months ending December 31, 2025, was capitalized and is reflected, as a reduction to operating expenses, in Account 40801302, Miscellaneous Taxes Other Than Income Taxes on Exhibit No. FIII-2-10.

Q. Explain Exhibit No. FIV-15-2.

A. Exhibit No. FIV-15-2 presents an adjustment to reflect Federal unemployment tax on projected payroll for twelve months ended December 31, 2025, at the tax rate and wage base effective January 1, 2025. Total projected payroll in the amount of $11,328,843 is reduced by $10,259,323, which is that portion of projected payroll that exceeds the 2025 taxable wage base per employee of $7,000, to arrive at taxable projected payroll of $1,069,520 ($11,328,843 - $10,259,323 = $10,069,520). The 2025 Federal unemployment tax rate of 0.6% is applied to the taxable projected payroll of $1,069,520 to determine projected Federal unemployment tax of $6,417. The adjustment to Federal unemployment tax in the amount of $672 is determined by subtracting the pro forma test year Federal unemployment tax of $5,745 from the calculated projected Federal unemployment tax of $6,417 ($6,417 - $5,745 = $672). The Federal unemployment tax adjustment in the amount of $672 has been carried forward to Exhibit No. FIV-15, Column 3.

I note that a portion of projected Federal unemployment tax for the twelve months ended December 31, 2025, was capitalized and is reflected, as a reduction to operating expenses, in Account No. 40801302, Miscellaneous Taxes Other Than Income Taxes on Exhibit No. FIII-2-10.

Q. Explain Exhibit No. FIV-15-3.

A. Exhibit No. FIV-15-3 presents an adjustment to reflect Pennsylvania unemployment tax on projected payroll for twelve months ended December 31, 2025, at the tax rate and wage base effective January 1, 2025. Total projected payroll in the amount of $11,328,843 is reduced by $9,809,343 which is that portion of projected payroll expense that exceeds the 2025 taxable wage base per employee of $10,000, to arrive at taxable projected payroll of $1,519,501 ($11,328,843 - $9,809,343 = $1,519,501). The 2025 Pennsylvania unemployment tax rate of 1.5282% is applied to the taxable projected payroll of $1,519,501 to determine projected Pennsylvania unemployment tax of $23,221. The adjustment to Pennsylvania unemployment tax in the amount of $2,445 is determined by subtracting the pro forma test year Pennsylvania unemployment tax of $20,776 from the calculated projected Pennsylvania unemployment tax of $23,221 ($23,221 - $20,776 = $2,445). The Pennsylvania unemployment tax adjustment, in the amount of $2,445, has been carried forward to Exhibit No. FIV-15, Column 3.

I note that a portion of projected Pennsylvania unemployment tax for the twelve months ended December 31, 2025, was capitalized and is reflected, as a reduction to operating

expenses, in Account No. 40801302, Miscellaneous Taxes Other Than Income Taxes on Exhibit No. FIII-2-10.

Q. Explain Exhibit No. FIV-15-4.

A. FIV-15-4 is an adjustment to reflect the Pennsylvania Public Utility Realty Tax for the twelve months ending December 31, 2025, based on the most recent state taxable value, millage rate and transitional credit adjustments. The adjustment in the amount of $81,148 is determined by subtracting the pro forma realty taxes for the twelve months ended December 31, 2024, of $387,834 (Refer to Exhibit No. HIV-15 Page 2) from the calculated projected amount of $387,834 [$387,834 - $306,686 = $81,148]. The adjustment in the amount of $81,148 has been carried forward to Exhibit No. FIV-15, Page 2, Column 3.

Q. Explain Exhibit No. FIV-15-5.

A. Exhibit No. FIV-15-5 is an adjustment to reflect the Commission's General Assessment, the Consumer Advocate's Assessment, the Small Business Advocate's Assessment, and the Damage Prevention Control Assessment, based on projected operating revenues under existing rates for twelve months ending December 31, 2025, and the 2024-2025 assessment factors. The currently-effective combined 2024-2025 assessment rate of 0.676148% for the Commission's General Assessment, the Consumer Advocate's Assessment, the Small Business Advocate's Assessment, and the Damage Prevention Control Assessment is applied to projected operating revenues at existing rates for twelve months ending December 31, 2025, in the amount of $64,562,296. The projected operating revenues at existing rates for combined assessment purposes is determined by

removing sales for resale customers included on Exhibit No. FII-12 and Exhibit No. FII-13 and priced out bulk truck sales included on Exhibit No. HII-4 from total projected operating revenues at existing rates on Exhibit No. FII-2, Page 2, Column 4. Sales for resale customers and priced out bulk truck sales are not included in the combined assessment calculation. The currently-effective combined 2024-2025 assessment rate of 0.676148% is applied to the projected operating revenues at existing rates for combined assessment purposes for the twelve months ended December 31, 2025, in the amount of $50,446,207 to determine the projected combined assessment under existing rates for twelve months ended December 31, 2025, in the amount of $436,537 ($64,562,296 x 0.00676148). The adjustment in the amount of $105 is determined by subtracting the pro forma assessments for the twelve months ended December 31, 2024, of $436,432 (Refer to Exhibit No. HIV-15-4) from the calculated projected amount of $436,537 [$436,537 - $436,432 = $105]. The adjustment in the amount of $105 has been carried forward to Exhibit No. FIV-15, Page 2, Column 3.

Q. Explain Exhibit No. FIV-15-6.

A. Exhibit No. FIV-15-6 is an adjustment to reflect FICA payroll taxes on pro forma payroll for twelve months ending December 31, 2025, at the tax rate and wage bases effective January 1, 2025. The January 1, 2025 HI component of the FICA tax of 1.45% is applied to taxable pro forma payroll of $12,397,865 to determine projected HI component of FICA taxes of $179,769 ($12,397,865 x 0.0145 = $179,769). Total pro forma payroll in the amount of $12,397,865 is reduced by $719,665, which is that portion of pro forma payroll not subject to OASDI of FICA tax to arrive at taxable pro forma payroll of $11,678,200 ($12,397,865 - $719,665 = $11,678,200). The January 1, 2025 OASDI

component of FICA tax rate of 6.2% is applied to the taxable pro forma payroll of $11,678,200 to determine pro forma OASDI component of FICA taxes of $724,048 ($11,678,200 x 0.062). The HI component in the amount of $179,769 and the OASDI component in the amount of $724,048 of FICA taxes are totaled to determine projected FICA taxes in the amount of $903,817 ($179,769 + $724,048 = $903,8173). The adjustment to FICA taxes in the amount of $77,949 is determined by subtracting the projected FICA taxes for twelve months ending December 31, 2025, of $825,868 (Refer to Exhibit No. FIV-15-1) from the calculated pro forma FICA taxes of $903,817 ($903,817 - $825,868 = $77,949). The FICA adjustment, in the amount of $77,949, has been carried forward to Exhibit No. FIV-15, Page 2, Column 6.

I note that a portion of pro forma FICA taxes for the twelve months ending December 31, 2025, was capitalized and is reflected, as a reduction to operating expenses, in Account 40801302, Miscellaneous Taxes Other Than Income Taxes Transferred on Exhibit No. FIII-2-21.

Q. Explain Exhibit No. FIV-15-7.

A. Exhibit No. FIV-15-7 is an adjustment to reflect the Commission's General Assessment, the Consumer Advocate's Assessment, the Small Business Advocate's Assessment, and the Damage Prevention Control Assessment based on Pro Forma operating revenues under existing rates for twelve months ending December 31, 2025, and the 2024-2025 assessment factors. The currently-effective combined 2024-2025 assessment rate of 0.676148% for the Commission's General Assessment, the Consumer Advocate's Assessment, the Small Business Advocate's Assessment, and the Damage Prevention

Control Assessment is applied to Pro Forma operating revenues at existing rates for twelve months ending December 31, 2025, in the amount of $64,993,639. The pro forma operating revenues at existing rates for combined assessment purposes is determined by removing sales for resale customers included on Exhibit No. FII-12 and Exhibit No. FII-13 and priced out bulk truck sales included on Exhibit No. HII-4 from total pro forma operating revenues at existing rates on Exhibit No. FII-2, Page 2, Column 4. Sales for resale customers and priced out bulk truck sales are not included in the combined assessment calculation. The currently-effective combined 2024-2025 assessment rate of 0.676148% is applied to the pro forma operating revenues at existing rates for combined assessment purposes for the twelve months ended December 31, 2025, in the amount of $64,993,639 to determine the pro forma combined assessment under existing rates for twelve months ended December 31, 2025, in the amount of $439,453 ($64,993,639 x 0.00676148). The adjustment in the amount of $2,917 is determined by subtracting the projected year assessments for the twelve months ended December 31, 2025, of $436,537 (Refer to Exhibit No. FIV-15-5) from the calculated pro forma amount of $439,453 ($439,453 - $436,537 = $2,917). The adjustment in the amount of $2,917 has been carried forward to Exhibit No. FIV-15, Page 2, Column 6.

Q. Explain Exhibit No. FIV-15-8.

A. Exhibit No. FIV-15-8 is an adjustment to reflect FICA payroll taxes on projected payroll for twelve months ending February 28, 2027, at the tax rate and wage bases effective January 1, 2025. The January 1, 2025 HI component of the FICA tax of 1.45% is applied to taxable pro forma payroll of $12,561,750 to determine projected HI component of FICA taxes of $182,145 ($12,561,750 x 0.0145 = $182,145). Total projected payroll in

the amount of $12,561,750 is reduced by $742,955, which is that portion of projected payroll not subject to OASDI of FICA tax to arrive at taxable projected payroll of $11,818,795 ($12,561,750 - $742,955 = $11,818,795). The January 1, 2025 OASDI component of FICA tax rate of 6.2% is applied to the taxable projected payroll of $11,818,795 to determine pro forma OASDI component of FICA taxes of $732,765 ($11,818,795 x 0.062). The HI component in the amount of $182,145 and the OASDI component in the amount of $732,765 of FICA taxes are totaled to determine projected FICA taxes in the amount of $914,911 ($182,145 + $732,765 = $914,911). The adjustment to FICA taxes in the amount of $11,093 is determined by subtracting the Pro Forma FICA taxes for twelve months ending December 31, 2025, of $903,817 (Refer to Exhibit No. FIV-15-6) from the calculated projected FICA taxes of $914,911 ($914,911 - $903,817 = $11,093). The FICA adjustment, in the amount of $11,093, has been carried forward to Exhibit No. FIV-15, Page 3, Column 3.

I note that a portion of projected FICA taxes for the twelve months ending February 28, 2027, was capitalized and is reflected, as a reduction to operating expenses, in Account 40801302, Miscellaneous Taxes Other Than Income Taxes Transferred on Exhibit No. FIII-2-34.

Q. Explain Exhibit No. FIV-15-9.

A. Exhibit No. FIV-15-9 is an adjustment to reflect the Commission's General Assessment, the Consumer Advocate's Assessment, the Small Business Advocate's Assessment, and the Damage Prevention Control Assessment based on projected operating revenues under existing rates for twelve months ending February 28, 2027, and the 2024-2025

assessment factors. The currently-effective combined 2024-2025 assessment rate of 0.676148% for the Commission's General Assessment, the Consumer Advocate's Assessment, the Small Business Advocate's Assessment, and the Damage Prevention Control Assessment is applied to projected operating revenues at existing rates for twelve months ending February 28, 2027, in the amount of $65,159,189. The projected operating revenues at existing rates for combined assessment purposes is determined by removing sales for resale customers included on Exhibit No. FII-12 and Exhibit No. FII-13 and priced out bulk truck sales included on Exhibit No. HII-4 from total projected operating revenues at existing rates on Exhibit No. FII-2, Page 2, Column 4. Sales for resale customers and priced out bulk truck sales are not included in the combined assessment calculation. The currently-effective combined 2024-2025 assessment rate of 0.676148% is applied to the projected operating revenues at existing rates for combined assessment purposes for the twelve months ended February 28, 2027, in the amount of $65,159,189 to determine the projected combined assessment under existing rates for twelve months ended February 28, 2027, in the amount of $440,573 ($65,159,189 x 0.00676148). The adjustment in the amount of $1,119 is determined by subtracting the Pro Forma year assessments for the twelve months ending December 31, 2025, of $439,453 (Refer to Exhibit No. FIV-15-7) from the calculated projected amount of $440,573 ($440,573 - $439,453 = $1,119). The adjustment in the amount of $1,119 has been carried forward to Exhibit No. FIV-15, Page 3, Column 3.

Q. Explain Exhibit No. FIV-15-10.

A. Exhibit No. FIV-15-10 is an adjustment to reflect FICA payroll taxes on Pro Forma payroll for twelve months ending February 28, 2027, at the tax rate and wage bases

effective January 1, 2025. The January 1, 2025 HI component of the FICA tax of 1.45% is applied to taxable Pro Forma payroll of $12,881,655 to determine projected HI component of FICA taxes of $186,784 ($12,881,655 x 0.0145 = $186,784). Total Pro Forma payroll in the amount of $12,881,655 is reduced by $812,825, which is that portion of Pro Forma payroll not subject to OASDI of FICA tax to arrive at taxable Pro Forma payroll of $12,068,830 ($12,881,655 - $812,825 = $12,068,830). The January 1, 2025 OASDI component of FICA tax rate of 6.2% is applied to the taxable Pro Forma payroll subject to OASDI of $12,068,830 to determine pro forma OASDI component of FICA taxes of $748,267 ($12,068,830 x 0.062). The HI component in the amount of $186,784 and the OASDI component in the amount of $748,267 of FICA taxes are totaled to determine Pro Forma FICA taxes in the amount of $935,051 ($186,784 + $748,267 = $935,051). The adjustment to FICA taxes, in the amount of $20,141, is determined by subtracting the projected FICA taxes for twelve months ending February 28, 2027, of $914,911 (Refer to Exhibit No. FIV-15-6) from the calculated Pro Forma FICA taxes of $935,051 ($935,051 - $914,911 = $20,141). The FICA adjustment in the amount of $20,141 has been carried forward to Exhibit No. FIV-15, Page 3, Column 6.

I note that a portion of Pro Forma FICA taxes for the twelve months ending February 28, 2027, was capitalized and is reflected, as a reduction to operating expenses, in Account 40801302, Miscellaneous Taxes Other Than Income Taxes Transferred on Exhibit No. FIII-2-49.

Q. Explain Exhibit No. FIV-15-11.

A. Exhibit No. FIV-15-11 is an adjustment to reflect the Commission's General Assessment, the Consumer Advocate's Assessment, the Small Business Advocate's Assessment, and the Damage Prevention Control Assessment based on Pro Forma operating revenues under existing rates for twelve months ending February 28, 2027, and the 2024-2025 assessment factors. The currently-effective combined 2024-2025 assessment rate of 0.676148% for the Commission's General Assessment, the Consumer Advocate's Assessment, the Small Business Advocate's Assessment, and the Damage Prevention Control Assessment is applied to Pro Forma operating revenues at existing rates for twelve months ending February 28, 2027, in the amount of $65,472,486. The pro forma operating revenues at existing rates for combined assessment purposes is determined by removing sales for resale customers included on Exhibit No. FII-12 and Exhibit No. FII-13 and priced out bulk truck sales included on Exhibit No. HII-4 from total pro forma operating revenues at existing rates on Exhibit No. FII-2, Page 2, Column 4. Sales for resale customers and priced out bulk truck sales are not included in the combined assessment calculation. The currently-effective combined 2024-2025 assessment rate of 0.676148% is applied to the pro forma operating revenues at existing rates for combined assessment purposes for the twelve months ended February 28, 2027, in the amount of $65,472,486 to determine the pro forma combined assessment under existing rates for twelve months ended February 28, 2027, in the amount of $442,691 ($65,472,486 x 0.00676148). The adjustment in the amount of $2,118 is determined by subtracting the projected year assessments for the twelve months ending February 28, 2027, of $440,573 (Refer to Exhibit No. FIV-15-9) from the calculated Pro Forma amount of $442,691 ($442,691 - $440,573 = $2,118). The adjustment in the amount of $2,118 has been carried forward to Exhibit No. FIV-15, Page 3, Column 6.

Q. Explain Exhibit No. FIV-15-12.

A. Exhibit No. FIV-15-12 is an adjustment to reflect the Commission's General Assessment, the Consumer Advocate's Assessment, the Small Business Advocate's Assessment, and the Damage Prevention Control Assessment based on Pro Forma operating revenues under proposed rates for twelve months ending February 28, 2027, and the 2024-2025 assessment factors. The currently-effective combined 2024-2025 assessment rate of 0.676148% for the Commission's General Assessment, the Consumer Advocate's Assessment, the Small Business Advocate's Assessment, and the Damage Prevention Control Assessment is applied to Pro Forma operating revenues under proposed rates for twelve months ending February 28, 2027, in the amount of $85,738,630. The pro forma operating revenues at proposed rates for combined assessment purposes is determined by removing sales for resale customers included on Exhibit No. FII-12 and Exhibit No. FII-13 and priced out bulk truck sales included on Exhibit No. HII-4 from total pro forma operating revenues at proposed rates on Exhibit No. FII-2, Page 2, Column 4. Sales for resale customers and priced out bulk truck sales are not included in the combined assessment calculation. The currently-effective combined 2024-2025 assessment rate of 0.676148% is applied to the pro forma operating revenues at proposed rates for combined assessment purposes for the twelve months ended February 28, 2027, in the amount of $85,738,630 to determine the pro forma combined assessment under proposed rates for twelve months ended February 28, 2027, in the amount of $579,720 ($85,738,630 x 0.00676148). The adjustment in the amount of $137,029 is determined by subtracting the pro forma year assessments for the twelve months ending February 28, 2027, of $442,691 (Refer to Exhibit No. FIV-15-11) from the calculated Pro Forma amount of $579,720

($579,720 - $442,691 = $137,029). The adjustment in the amount of $137,029 has been carried forward to Exhibit No. FIV-15, Page 4, Column 3.

Q. Are you sponsoring any other exhibits regarding the Company's taxes other than income taxes?

A. Yes, I am also sponsoring Exhibit Nos. FIV-2 and FIV-12.

Q. Explain Exhibit No. FIV-5.

A. Exhibit No. FIV-5 provides a schedule of deferred investment tax credits as of February 28, 2027. In 1972, the Company timely elected the special rule for ratable flow-through of investment tax credits under former Section 46(f)(2) (at that time Section 46(e)(2)) of the Internal Revenue Code, which requires that the Federal investment tax credits be flowed through to ratepayers as a reduction to federal income taxes ratably over the depreciable life of the property. The Company adopted a fifty-year amortization period for Federal investment tax credits to meet the requirements of former Section 46(f)(2) of the Internal Revenue Code.

Because the Company timely elected in 1972 the special rule for ratable flow-through of Federal investment tax credits under former Section 46(f)(2) (at that time Section 46(e)(2)) of the Internal Revenue Code, the only reduction that may be made to the Company's cost of service, with respect to Federal investment tax credits generated in calendar year 1972 and thereafter, is to amortize the Federal investment tax credits ratably over the life of the property. Under the special rule for ratable flow-through, the

rate base of the utility cannot be reduced by any portion of deferred Federal investment tax credits.

Q. Explain Exhibit No. FIV-17.

A. Exhibit No. FIV-17 summarizes adjustments to operating income taxes for the twelve months ending February 28, 2027, for ratemaking purposes and to reflect additional operating income taxes resulting from the proposed increase in operating revenues.

Pro forma operating income taxes for the twelve months ended December 31, 2024, in the amount of $(120,559) are shown in Column 1 of Page 2 of Exhibit FIV-17. Projected adjustments to operating income taxes of $(1,249,849) are shown in Column 3 of Page 2 of Exhibit No. FIV-17 and are detailed in Exhibit Nos. FIV-17-1 through FIV-17-4, which I will explain later. Pro forma adjustments to operating income taxes of $(159,306) are shown in Column 6 of Page 2 of Exhibit No. FIV-17 and are detailed in Exhibit No. FIV-17-5, which I will explain later. Pro forma operating income taxes for the twelve months ending December 31, 2025, in the amount of $(1,529,715) are shown in Column 7 of Page 2 of Exhibit No. FIV-17 and are carried forward to Column 1 of Page 3 of Exhibit No. FIV-17. Projected adjustments to operating income taxes of $(198,995) are shown in Column 3 of Page 3 of Exhibit No. FIV-17 and are detailed in Exhibit Nos. FIV-17-6 through FIV-17-9, which I will explain later. Projected operating income taxes for the twelve months ending February 28, 2027, in the amount of $(1,728,710) are shown in Column 4 of Page 3 of Exhibit No. FIV-17 and are carried forward to Column 1 of Page 4 of Exhibit No. FIV-17. Pro forma adjustments to operating income taxes of $(102,412) are shown in Column 3 of Page 4 of Exhibit No.

FIV-17 and are detailed in Exhibit No. FIV-17-10, which I will explain later. Adjustments to operating income taxes amounting to $5,394,500 are made to reflect the increased operating income taxes that will result from the increase in operating revenues under proposed rates and these adjustments are shown in Column 6 of Page 4 of Exhibit No. FIV-17 and are detailed in Exhibit No. FIV-17-12, which I will explain later.

Q. Explain Exhibit No. FIV-17-1.

A. Exhibit No. FIV-17-1 is an annualized amortization of Federal investment tax credits for the twelve months ended December 31, 2025. The Tax Reform Act of 1986 repealed the investment tax credit provisions effective December 31, 1985. The investment tax credits for 1986 through 2025 are claimed under the transitional property provisions of TRA-86.

Federal investment tax credits as of December 31, 2025, generated during the period 1972 through 2025 are shown on Column 2 of Exhibit No. FIV-17-1. The Company adopted a fifty-year amortization period for Federal investment tax credits to meet the requirements of former Section 46(f)(2) of the Internal Revenue Code. The pro forma annual amortization of Federal investment tax credits in the amount of $(38,374) shown in Column 4 of Exhibit No. FIV-17-1 is determined by dividing the Federal investment tax credits generated, shown in Column 2, by the fifty-year amortization period shown in Column 3.

In 1972, the Company timely elected the special rule for ratable flow-through of investment tax credits under former Section 46(f)(2) (at that time Section 46(e)(2)) of the Internal Revenue Code which requires that Federal investment tax credits be flowed

through the ratepayers as a reduction to Federal income taxes ratably over the depreciable life of the property. An adjustment of the annual amortization of Federal investment tax credits in the amount of $(65) is determined by subtracting the pro forma amortization of Federal investment tax credits for the period ended December 31, 2024, of $(38,309) (Refer to Exhibit No. HIV-17-1) from the calculated pro forma annual amortization of Federal investment tax credits in the amount of $(38,374), shown in Column 4 [$(38,374) - $(38,309) = $(65)]. The adjustment of the annual amortization of Federal investment tax credits in the amount of $(65) has been carried forward to Exhibit FIV-17, Page 2, Column 3.

Because the Company timely elected in 1972 the special rule for ratable flow-through of Federal investment tax credits under former Section 46(f)(2) (at that time Section 46(e)(2)) of the Internal Revenue Code, the only reduction that may be made to the Company's cost of service, with respect to Federal investment tax credits generated in calendar year 1972 and thereafter, is to amortize the Federal investment tax credits ratably over the life of the property. Under the special rule for ratable flow-through, the rate base of the utility cannot be reduced by any portion of deferred Federal investment tax credits.

Q. Explain Exhibit No. FIV-17-2.

A. Exhibit No. FIV-17-2 is an adjustment to reflect projected current Federal income tax and projected current Pennsylvania corporate net income tax based on projected taxable income for the twelve months ending December 31, 2025, under existing rates at the

currently effective Federal income tax rate of 21% and at the Pennsylvania corporate net income tax rate of 7.99%.

Total projected operating income before income taxes and excluding depreciation under existing rates for the twelve months ending December 31, 2025, in the amount of $36,636,117 is determined by subtracting projected operating expenses under existing rates in the amount of $28,987,478 (Refer to Exhibit No. FIII-2, Page 2 of 22, Column 4) and projected operating taxes other than income taxes under existing rates in the amount of $1,758,014 (Refer to Exhibit No. FIV-15, Page 2 of 4, Column 4) from projected operating revenues under existing rates in the amount of $67,381,609 (Refer to Exhibit No. FII-2, Page 2 of 9, Column 3) ($67,381,609 - $28,987,478 - $1,758,014 = $36,636,117). To arrive at taxable income at present rates, amounts are added for expenses of the Customer Survey of $4,800, Dividend Reinvestment and Direct Stock Purchase and Sale Plan of $7,762, Long-term Incentive Plan of $1,740, Employee Stock Purchase Plan of $1,052, Normalization of Rate Case Expenses of $236,188, Amortization of Acquisition Adjustments of $(23,331), Amortization of Lead Service Line Replacements of $145,298, Filter Plant Yard Piping Survey of $3,081, Service Life Study of $5,138, Long-term Infrastructure Improvement Plan of $672, Nondeductible Parking of $8,357, and Nondeductible Meals of $16,770 and amounts are then deducted for tax repair expense in the amount of $17,241,159, cost of removal in the amount of $3,018,880, tank painting in the amount of $480,000, deferred rate case expense in the amount of $944,750, state tax depreciation in the amount of $11,976,051, and pro forma interest expense deduction for ratemaking purposes in the amount of $8,523,195.

Expenses of the Company's Customer Survey of $4,800, Dividend Reinvestment and Direct Stock Purchase and Sale Plan of $7,762, Long-term Incentive Plan of $1,740, Employee Stock Purchase Plan of $1,052, Normalization of Rate Case Expenses of $236,188, Amortization of Acquisition Adjustments of $(23,331), Amortization of Lead Service Line Replacements of $145,298, Filter Plant Yard Piping Survey of $3,081, Service Life Study of $5,138, Long-term Infrastructure Improvement Plan of $672, Nondeductible Parking of $8,357, and Nondeductible Meals of $16,770 are not allowed as a deduction for income tax purposes. Since these amounts are included in operating expenses and deducted in arriving at the figure of $36,636,117, they must be added back in arriving at taxable income. Tax repair expense in the amount of $17,241,159 has been capitalized on the corporate books but is taken as a current deduction on the Company's Federal and State income tax returns. Cost of removal in the amount of $3,018,880 has been capitalized on the corporate books but is taken as a current deduction on the Company's Federal and State income tax returns. Tank painting in the amount of $480,000 has been capitalized on the corporate books but is taken as a current deduction on the Company's Federal and State income tax returns. Deferred rate case expense in the amount of $944,7500 has been capitalized on the corporate books but is taken as a current deduction on the Company's Federal and State income tax returns. Tax depreciation in the amount of $11,976,051 is detailed on Exhibit No. HIV-17-3, and Exhibit No. HIV-17-3 (a). I note that the Federal tax depreciation is less than state tax depreciation due to the provisions of Act 89 of 2002, which I will explain later with respect to Exhibit No. HIV-17-3 (a). Pro forma interest expense deduction for ratemaking purposes in the amount of $8,523,195 is determined by reflecting the interest

charges to ratepayers in the cost of capital determination (Interest Synchronization) (Rate Base of $413,332,385 x Weighted Debt Cost Rate of 2.06%).

Projected taxable income under existing rates in the amount of $(5,140,393) is determined by adding the expenses of the Customer Survey of $4,800, Dividend Reinvestment and Direct Stock Purchase and Sale Plan of $7,762, Long-term Incentive Plan of $1,740, Employee Stock Purchase Plan of $1,052, Normalization of Rate Case Expenses of $236,188, Amortization of Acquisition Adjustments of $(23,331), Amortization of Lead Service Line Replacements of $145,298, Filter Plant Yard Piping Survey of $3,081, Service Life Study of $5,138, Long-term Infrastructure Improvement Plan of $672, Nondeductible Parking of $8,357, and Nondeductible Meals of $16,770 and amounts are then deducted for tax repair expense in the amount of $17,241,159, cost of removal in the amount of $3,018,880, tank painting in the amount of $480,000, deferred rate case expense in the amount of $944,750, state tax depreciation in the amount of $11,976,051, and pro forma interest expense deduction for ratemaking purposes in the amount of $8,523,195 from projected net operating income in the amount of $36,636,117 [$36,636,117 + $4,800 + $7,762 + $1,740 + $1,052 + $236,188 + $(23,331) + $145,298 + $3,081 + $5,138 + $672 + $8,357 + $16,770 - $17,241,159 - $3,018,880 - $480,000 - $944,750 - $11,976,051 - $8,523,195 = $(5,140,393)].

Projected State income tax under existing rates in the amount of $(410,717) is determined by applying the Pennsylvania corporate net income tax rate of 7.99% to projected taxable income in the amount of $(5,140,393) [$(5,140,393) x 0.0799 = $(410,717)]. Projected Federal taxable income under existing rates in the amount of $(4,127,474) is determined

by subtracting projected State income tax under existing rates in the amount of $(410,717) and adding back additional allowed State depreciation on bonus property of $602,201 to projected taxable income in the amount of $(5,140,393) [$(5,140,393) - $(410,717) + $602,201 = $(4,127,474)]. Projected Federal income tax under existing rates in the amount of $(866,769) is determined by applying the presently effective Federal income tax rate of 21% to the projected Federal taxable income under existing rates in the amount of $(4,127,474) [$(4,127,474 x 0.21 = $(866,769)]. Total projected current income taxes under existing rates in the amount of $(1,277,487) is determined by adding projected state income tax under existing rates in the amount of $(410,717) and projected Federal income tax under existing rates in the amount of $(866,769) [$(410,717) + $(866,769) = $(1,277,487)]. The adjustment to income taxes in the amount of $(1,278,121) is determined by subtracting total pro forma current income taxes under existing rates during the twelve months ended December 31, 2024, in the amount of $634 (Refer to Exhibit No. FIV-17) from total projected current income taxes under existing rates in the amount of $(1,277,487) [$(1,277,487) - $634 = $(1,278,121)]. The adjustment to income taxes at present rates in the amount of $(1,278,121) has been carried forward to Exhibit No. FIV-17, Page 2, Column 3.

Q. Explain Exhibit No. FIV-17-3.

A. Exhibit No. FIV-17-3 provides information concerning income tax depreciation used to calculate current and deferred Federal Income Taxes for ratemaking purposes. In order to explain Exhibit No. FIV-17-3, a general explanation of the tax depreciation methods used by York Water for various vintages of property is required.

For property placed in service during calendar year 1970 and prior years, the Company's method of tax depreciation is the straight-line method. No provision has been made in the rate case exhibits for normalization of tax depreciation for property placed in service in 1970 and prior years.

For property placed in service during calendar years 1971 through 1978, the Company's method of tax depreciation is the double declining balance method. As explained later, normalization of the income tax deferrals resulting from use of an accelerated tax depreciation method for property placed in service during calendar years 1971 through 1978 is required by Internal Revenue Code Section 167(1)(2)(B) because the Company's "applicable 1968 method" was straight line. The Company also filed, as a precaution, a timely election with the Internal Revenue Service electing normalization of accelerated depreciation.

For property placed in service during calendar years 1979 and 1980, the Company's method of tax depreciation is the double declining balance method under the Internal Revenue Service's Asset Depreciation Range System. Normalization of the income tax deferrals resulting from use of an accelerated depreciation method for property placed in service during the calendar years 1979 and 1980 also is required by Internal Revenue Code Section 167(1)(2)(B).

Normalization of the income tax deferrals resulting from the use of an accelerated tax depreciation method for property placed in service during calendar years 1971 through 1980 is required because the Company's "applicable 1968 method", for purposes of

Section 167 of the Internal Revenue Code, was the straight-line method. Under Section 167(1)(2)(B) of the Internal Revenue Code, because the Company's "applicable 1968 method" was straight line, the Company may not deduct accelerated depreciation for property placed in service during calendar years 1971 through 1980 for income tax purposes unless there is normalization for ratemaking purposes.

For property placed in service beginning with calendar year 1981 and continuing through 2025, the Company employs various methods of tax depreciation as permitted by law. Normalization of the tax deferrals resulting from the use of these accelerated depreciation methods is required by the Internal Revenue Code.

I note that for qualified property placed in service after September 10, 2001, and before January 1, 2005, the Company's method of tax depreciation includes either the Internal Revenue Code's Special 30 Percent Depreciation Allowance or the Internal Revenue Code's Special 50 Percent Depreciation Allowance.

I note that for qualified property placed in service after January 1, 2008, and before January 1, 2018, the Company's method of tax depreciation includes either the Internal Revenue Code's 50 Percent First Year Bonus Depreciation or the Internal Revenue Code's 100 Percent First Year Bonus Depreciation.

If the Company is not permitted to recover revenues necessary to provide for normalization of the income tax effects of accelerated depreciation, the Company will not be permitted to deduct accelerated depreciation for Federal income tax purposes.

Tax depreciation by vintage year in the amount of $14,676,498 for property included in the measure of value is shown on Exhibit FIV-17-2, Column 3.

Deferred taxes must be provided with the normalization requirements of Internal Revenue Code Sections 167 and 168. The amount of $14,676,498 is reduced by $12,885,523, which is the amount included for ratemaking purposes as depreciation in order to determine the difference of $1,790,975 to be used for calculating the deferred Federal income tax ($14,676,498 - $12,885,523 = $1,790,975). The Federal income tax rate of 21% is applied to the difference of $1,790,975 to determine deferred Federal income tax in the amount of $376,105 ($1,790,975 x 0.21). The adjustment to deferred Federal income tax in the amount of $21,983 is determined by subtracting deferred Federal income tax recorded on the corporate books during the twelve months ended December 31, 2024, in the amount of $354,122 from the calculated deferred Federal income tax in the amount of $376,105 ($376,105 - $354,122 = $21,983). The adjustment to deferred Federal income tax in the amount of $21,983 has been carried forward to Exhibit No. FIV-17, Column 3.

Q. Explain Exhibit No. FIV-17-3 (a).

A. Exhibit No. FIV-17-3 (a) is the calculation of the state tax decoupling from the Federal Special 30-Percent and 50-Percent Depreciation Allowance in accordance with Pennsylvania Act 89 of 2002 signed into law June 29, 2002 and the Economic Growth and Tax Relief Reconciliation Act of 2001, the Job Creation and Worker Assistance Act of 2002, the Jobs and Growth Tax Relief Reconciliation Act of 2003, the Economic

Stimulus Act of 2008, and the Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010. These acts require corporate taxpayers who elect the Federal Special 30-Percent and Special 50-Percent Depreciation Allowance to make adjustments, which eliminate the effect of the Federal Special 30-Percent and Special 50-Percent Depreciation Allowance in arriving at Pennsylvania taxable income. Because Act 89 of 2002 eliminated the effect of the first-year Federal bonus depreciation, additional State depreciation deductions are allowed in subsequent years.

The basis of property qualified for the additional first year depreciation allowance is reflected in Column 2 of Exhibit No. FIV-17-3 (a). Total Federal tax depreciation is shown in Column 3 of Exhibit No. FIV-17-3 (a). The adjustment for additional allowed state depreciation in lieu of the Federal Special 30-Percent and 50 Percent depreciation is reflected in Column 6 and is determined by multiplying Federal depreciation shown in Column 5 by 0.42857 (3/7). The factor of 0.42857 (3/7) is reflected in the Bureau of Corporation Taxes Adjustment for Bonus Depreciation (Form REV-784).

The recovery of a portion of the bonus depreciation of $602,201 is carried forward to Exhibit No. FIV-17-2 and FIV-17-5 as an adjustment to State tax depreciation.

Q. Explain Exhibit No. FIV-17-4.

A. Exhibit No. FIV-17-4 calculates the reversal of excess deferred Federal income taxes related to accelerated depreciation on property. Upon passage of the Tax Cuts and Jobs Act of 2017, the Company adjusted the balance of its deferred Federal income taxes related to accelerated depreciation on property to the newly enacted statutory Federal

income tax rate of 21%. The difference between the existing balance of deferred Federal income taxes related to accelerated depreciation on property and the adjusted balance of deferred Federal income taxes related to accelerated depreciation on property was recorded as a regulatory liability for the excess deferred Federal income taxes related to accelerated depreciation on property.

A reversal is recorded for the excess deferred Federal income taxes whose normalized depreciation exceeds tax depreciation, that is, the tax life of the property has reached what is commonly referred to as the "turnaround point." The vintage years that have reached the turnaround point are 1971 through 1973, 1979 through 1999, 2011, and 2015 through 2017. Tax depreciation for these vintage years subject to normalization requirements of Internal Revenue Code Section 167 and 168 is $596,214. The amount of tax depreciation of $596,214 is less than $1,917,477, which is the amount included for ratemaking purposes as depreciation on property placed in service during these vintage years. The difference of $(1,321,263) is to be used for calculating the return of excess previously deferred Federal income tax to be reversed [$596,214 - $1,917,477 = $(1,321,263)]. Tax depreciation, and thus excess deferred Federal income taxes recovered from customers, was computed to the turnaround point for all of these properties at a rate of 21%, 34%, 46%, or 48%. The excess of 2% between 48% and 46% has been amortized as a reduction to the cost of service in prior rate proceedings. However, the Tax Reform Act of 1986 and the Tax Cuts and Jobs Act of 2017 prohibits flow back of the excess between the prior rates and the current rate any faster than ratably over the tax life of the property following the property attaining the turnaround point. This ratable flow back is to be achieved by using a weighted average tax rate, representing the weighted average rate for

each vintage for all years prior to the turnaround year. The weighted average rate for each vintage year, which has reached the turnaround point, is shown in Column 6. The weighted average tax rate is applied to the tax depreciation subject to deferral shown in Column 4 to determine the reversal of deferred Federal income taxes in the amount of $(448,968). This was compared to the value of the deferred Federal income taxes at the newly enacted rate of $277,465 determined by multiplying the total tax depreciation subject to deferral of $(1,321,263) by the newly enacted rate of 21% [$(1,321,263) x 0.21 = $(277,465)]. The difference between the deferred Federal income taxes at prior rates of $(448,968) and those at the newly enacted rate of $277,465 is the reversal of the excess deferred Federal income taxes of $(171,502) [$(448,968) - $277,465 = $(171,502)]. An adjustment of the excess deferred Federal income taxes in the amount of $6,354 is determined by subtracting the reversal of pro forma excess deferred Federal income taxes during the twelve months ended December 31, 2024, in the amount of $(177,856), from the calculated pro forma reversal of excess deferred Federal income taxes in the amount of $(171,502) [$(171,502) - $(177,856) = $6,354]. The adjustment of the reversal of deferred Federal income taxes in the amount of $6,354 has been carried forward to Exhibit HIV-17, Column 3.

Q. Explain Exhibit No. FIV-17-5.

A. Exhibit No. FIV-17-5 is an adjustment to reflect pro forma current Federal income tax and pro forma current Pennsylvania corporate net income tax based on pro forma taxable income for the twelve months ending December 31, 2025, under existing rates at the currently effective Federal income tax rate of 21% and at the Pennsylvania corporate net income tax rate of 7.99%.

Total pro forma operating income before income taxes and excluding depreciation under existing rates for the twelve months ending December 31, 2025, in the amount of $36,052,837 is determined by subtracting pro forma operating expenses under existing rates in the amount of $29,932,527 (Refer to Exhibit No. FIII-2, Page 9 of 9, Column 1) and pro forma operating taxes other than income taxes under existing rates in the amount of $1,833,113 (Refer to Exhibit No. FIV-15, Page 2 of 4, Column 7) from pro forma operating revenues under existing rates in the amount of $67,818,476 (Refer to Exhibit No. FII-2, Page 4 of 9, Column 3) ($67,818,476 - $29,932,527 - $1,833,113 = $36,052,837). To arrive at taxable income at present rates, amounts are added for the expenses of the Customer Survey of $4,800, Dividend Reinvestment and Direct Stock Purchase and Sale Plan of $7,762, Long-term Incentive Plan of $1,740, Employee Stock Purchase Plan of $1,052, Normalization of Rate Case Expenses of $236,188, Amortization of Acquisition Adjustments of $(23,331), Amortization of Lead Service Line Replacements of $145,298, Filter Plant Yard Piping Survey of $3,081, Service Life Study of $5,138, Long-term Infrastructure Improvement Plan of $672, Nondeductible Parking of $8,357, and Nondeductible Meals of $16,770 and amounts are then deducted for tax repair expense in the amount of $17,241,159, cost of removal in the amount of $3,018,880, tank painting in the amount of $480,000, deferred rate case expense in the amount of $944,750, state tax depreciation in the amount of $11,976,051, and pro forma interest expense deduction for ratemaking purposes in the amount of $8,523,195.

Expenses of the Company’s Customer Survey of $4,800, Dividend Reinvestment and Direct Stock Purchase and Sale Plan of $7,762, Long-term Incentive Plan of $1,740,

Employee Stock Purchase Plan of $1,052, Normalization of Rate Case Expenses of $236,188, Amortization of Acquisition Adjustments of $(23,331), Amortization of Lead Service Line Replacements of $145,298, Filter Plant Yard Piping Survey of $3,081, Service Life Study of $5,138, Long-term Infrastructure Improvement Plan of $672, Nondeductible Parking of $8,357, and Nondeductible Meals of $16,770 are not allowed as a deduction for income tax purposes. Since these amounts are included in operating expenses and deducted in arriving at the figure of $36,052,837, they must be added back in arriving at taxable income. Tax repair expense in the amount of $17,241,159 has been capitalized on the corporate books but is taken as a current deduction on the Company's Federal and State income tax returns. Cost of removal in the amount of $3,018,880 has been capitalized on the corporate books but is taken as a current deduction on the Company's Federal and State income tax returns. Tank painting in the amount of $480,000 has been capitalized on the corporate books but is taken as a current deduction on the Company's Federal and State income tax returns. Deferred rate case expense in the amount of $944,750 has been capitalized on the corporate books but is taken as a current deduction on the Company's Federal and State income tax returns. Tax depreciation in the amount of $11,976,051 is detailed on Exhibit No. FIV-17-3 and Exhibit No. FIV-17-3 (a). I note that the Federal tax depreciation is less than state tax depreciation due to the provisions of Act 89 of 2002, which I previously explained with respect to Exhibit No. FIV-17-3 (a). Pro forma interest expense deduction for ratemaking purposes in the amount of $8,523,195 is determined by reflecting the interest charges to ratepayers in the cost of capital determination (Interest Synchronization) (Rate Base of $413,332,385 x Weighted Debt Cost Rate of 2.06%).

Pro forma taxable income under existing rates in the amount of $(5,723,673) is determined by adding the expenses of the Customer Survey of $4,800, Dividend Reinvestment and Direct Stock Purchase and Sale Plan of $7,762, Long-term Incentive Plan of $1,740, Employee Stock Purchase Plan of $1,052, Normalization of Rate Case Expenses of $236,188, Amortization of Acquisition Adjustments of $(23,331), Amortization of Lead Service Line Replacements of $145,298, Filter Plant Yard Piping Survey of $3,081, Service Life Study of $5,138, Long-term Infrastructure Improvement Plan of $672, Nondeductible Parking of $8,357, and Nondeductible Meals of $16,770 and amounts are then deducted for tax repair expense in the amount of $17,241,159, cost of removal in the amount of $3,018,880, tank painting in the amount of $480,000, deferred rate case expense in the amount of $944,750, state tax depreciation in the amount of $11,976,051, and pro forma interest expense deduction for ratemaking purposes in the amount of $8,523,195 from projected net operating income in the amount of $36,052,837 [$36,052,837 + $4,800 + $7,762 + $1,740 + $1,052 + $236,188 + $(23,331) + $145,298 + $3,081 + $5,138 + $672 + $8,357 + $16,770 - $17,241,159 - $3,018,880 - $480,000 - $944,750 - $11,976,051 - $8,523,195 = $(5,723,673)].

Pro forma State income tax under existing rates in the amount of $(457,321) is determined by applying the Pennsylvania corporate net income tax rate of 7.99% to pro forma taxable income in the amount of $(5,723,673) [$(5,723,673) x 0.0799 = $(457,321)]. Pro forma Federal taxable income under existing rates in the amount of $(4,664,150) is determined by subtracting pro forma State income tax under existing rates in the amount of $(457,321) and adding back additional allowed State depreciation on bonus property of $602,201 to pro forma taxable income in the amount of $(5,723,673)

[$(5,723,673) - $(457,321) + $602,201 = $(4,664,150)]. Pro forma Federal income tax under existing rates in the amount of $(979,471) is determined by applying the presently effective Federal income tax rate of 21% to the pro forma Federal taxable income under existing rates in the amount of $(4,664,150) [$(4,664,150) x 0.21 = $(979,471)]. Total pro forma current income taxes under existing rates in the amount of $(1,436,793) is determined by adding pro forma state income tax under existing rates in the amount of $(457,321) and pro forma Federal income tax under existing rates in the amount of $(979,471) [$(457,321) + $(979,471) = $(1,436,793)]. The adjustment to income taxes in the amount of $(159,306) is determined by subtracting total projected current income taxes under existing rates during the twelve months ending December 31, 2025, in the amount of $(1,277,487) (Refer to Exhibit No. FIV-17-2) from total pro forma current income taxes under existing rates in the amount of $(1,436,793) [$(1,436,793) - $(1,277,487) = $(159,306)]. The adjustment to income taxes at present rates in the amount of $(159,306) has been carried forward to Exhibit No. FIV-17, Page 2, Column 6.

Q. Explain Exhibit No. FIV-17-6.

A. Exhibit No. FIV-17-6 is an annualized amortization of Federal investment tax credits for the twelve months ended February 28, 2027. The Tax Reform Act of 1986 repealed the investment tax credit provisions effective December 31, 1985. The investment tax credits for 1986 through February 28, 2027, are claimed under the transitional property provisions of TRA-86.

Federal investment tax credits as of February 28, 2027, generated during the period 1972 through February 28, 2027, are shown on Column 2 of Exhibit No. FIV-17-9. The

Company adopted a fifty-year amortization period for Federal investment tax credits to meet the requirements of former Section 46(f)(2) of the Internal Revenue Code. The pro forma annual amortization of Federal investment tax credits in the amount of $(39,126) shown in Column 4 of Exhibit No. FIV-17-6 is determined by dividing the Federal investment tax credits generated, shown in Column 2, by the fifty-year amortization period shown in Column 3.

In 1972, the Company timely elected the special rule for ratable flow-through of investment tax credits under former Section 46(f)(2) (at that time Section 46(e)(2)) of the Internal Revenue Code which requires that Federal investment tax credits be flowed through the ratepayers as a reduction to Federal income taxes ratably over the depreciable life of the property. An adjustment of the annual amortization of Federal investment tax credits in the amount of $1,185 is determined by subtracting the pro forma amortization of Federal investment tax credits for the period ended December 31, 2025, of $(38,374) (see Exhibit No. FIV-17-1) from the calculated pro forma annual amortization of Federal investment tax credits in the amount of $(37,190), shown in Column 4 [$(37,190) - $(38,374) = $1,185]. The adjustment of the annual amortization of Federal investment tax credits in the amount of $1,185 has been carried forward to Exhibit FIV-17, Page 3, Column 3.

Because the Company timely elected in 1972 the special rule for ratable flow-through of Federal investment tax credits under former Section 46(f)(2) (at that time Section 46(e)(2)) of the Internal Revenue Code, the only reduction that may be made to the Company's cost of service, with respect to Federal investment tax credits generated in

calendar year 1972 and thereafter, is to amortize the Federal investment tax credits ratably over the life of the property. Under the special rule for ratable flow-through, the rate base of the utility cannot be reduced by any portion of deferred Federal investment tax credits.

Q. Explain Exhibit No. FIV-17-7.

A. Exhibit No. FIV-17-7 is an adjustment to reflect projected current Federal income tax and projected current Pennsylvania corporate net income tax based on projected taxable income for the twelve months ending February 28, 2027, under existing rates at the currently effective Federal income tax rate of 21% and at the Pennsylvania corporate net income tax rate of 7.49%.

Total projected operating income before income taxes and excluding depreciation under existing rates for the twelve months ending February 28, 2027, in the amount of $34,988,046 is determined by subtracting projected operating expenses under existing rates in the amount of $31,154,718 (Refer to Exhibit No. FIII-2, Page 16 of 22, Column 1) and projected operating taxes other than income taxes under existing rates in the amount of $1,844,441 (Refer to Exhibit No. FIV-15, Page 3 of 4, Column 4) from projected operating revenues under existing rates in the amount of $67,987,204 (Refer to Exhibit No. FII-2, Page 6 of 9, Column 3) ($67,987,204 - $31,154,718 - $1,844,441 = $34,988,046). To arrive at taxable income at present rates, amounts are added for expenses of the Customer Survey of $4,800, Dividend Reinvestment and Direct Stock Purchase and Sale Plan of $7,762, Long-term Incentive Plan of $1,740, Employee Stock Purchase Plan of $1,052, Normalization of Rate Case Expenses of $236,188,

Amortization of Acquisition Adjustments of $(23,331), Amortization of Lead Service Line Replacements of $145,298, Filter Plant Yard Piping Survey of $3,081, Service Life Study of $5,138, Long-term Infrastructure Improvement Plan of $672, Nondeductible Parking of $8,357, and Nondeductible Meals of $9,379 and amounts are then deducted for tax repair expense in the amount of $16,533,188, cost of removal in the amount of $2,220,538, state tax depreciation in the amount of $14,287,107, and pro forma interest expense deduction for ratemaking purposes in the amount of $9,167,897.

Expenses of the Company's Customer Survey of $4,800, Dividend Reinvestment and Direct Stock Purchase and Sale Plan of $7,762, Long-term Incentive Plan of $1,740, Employee Stock Purchase Plan of $1,052, Normalization of Rate Case Expenses of $236,188, Amortization of Acquisition Adjustments of $(23,331), Amortization of Lead Service Line Replacements of $145,298, Filter Plant Yard Piping Survey of $3,081, Service Life Study of $5,138, Long-term Infrastructure Improvement Plan of $672, Nondeductible Parking of $8,357, and Nondeductible Meals of $9,379 are not allowed as a deduction for income tax purposes. Since these amounts are included in operating expenses and deducted in arriving at the figure of $34,988,046, they must be added back in arriving at taxable income. Tax repair expense in the amount of $16,533,188 has been capitalized on the corporate books but is taken as a current deduction on the Company's Federal and State income tax returns. Cost of removal in the amount of $2,220,538 is capitalized on the corporate books but is taken as a current deduction on the Company's Federal and State income tax returns. State tax depreciation in the amount of $14,287,107 is detailed on Exhibit No. FIV-17-8 and Exhibit No. FIV-17-8 (a). I note that the state tax depreciation is greater than Federal tax depreciation, which I will

explain later with respect to Exhibit No. FIV-17-8 (a). Projected interest expense deduction for ratemaking purposes in the amount of $9,167,897 is determined by reflecting the interest charges to ratepayers in the cost of capital determination (Interest Synchronization) (Rate Base of $444,597,217 x Weighted Debt Cost Rate of 2.06%).

Projected taxable income under existing rates in the amount of $(6,820,550) is determined by adding the expenses of the Customer Survey of $4,800, Dividend Reinvestment and Direct Stock Purchase and Sale Plan of $7,762, Long-term Incentive Plan of $1,740, Employee Stock Purchase Plan of $1,052, Normalization of Rate Case Expenses of $236,188, Amortization of Acquisition Adjustments of $(23,331), Amortization of Lead Service Line Replacements of $145,298, Filter Plant Yard Piping Survey of $3,081, Service Life Study of $5,138, Long-term Infrastructure Improvement Plan of $672, Nondeductible Parking of $8,357, and Nondeductible Meals of $9,379 and amounts are then deducted for tax repair expense in the amount of $16,533,188, cost of removal in the amount of $2,220,538, state tax depreciation in the amount of $14,287,107, and pro forma interest expense deduction for ratemaking purposes in the amount of $9,167,897.from projected net operating income in the amount of $34,988,046 ($34,988,046 + $4,800 + $7,762 + $1,740 + $1,052 + $236,188 + $(23,331) + $145,298 + $3,081 + $5,138 + $672 + $8,357 + $9,379 - $16,533,188 - $2,220,538 - $14,287,107 - $9,167,897 = $(6,820,550)].

Projected State income tax under existing rates in the amount of $(510,859) is determined by applying the Pennsylvania corporate net income tax rate of 7.49% to projected taxable income in the amount of $(6,820,550) [$(6,820,550 x 0.0749 = $(510,859)]. Projected

Federal taxable income under existing rates in the amount of $(5,719,564) is determined by subtracting projected State income tax under existing rates in the amount of $(510,859) and adding back additional allowed state depreciation on bonus property of $590,127 to projected taxable income in the amount of $(6,820,550) [$(6,820,550) - $(510,859) + $590,127 = $(5,719,564)]. Projected Federal income tax under existing rates in the amount of $(1,201,108) is determined by applying the presently effective Federal income tax rate of 21% to the projected Federal taxable income under existing rates in the amount of $(5,719,564) [$(5,719,564) x 0.21 = $(1,201,108)]. Total projected current income taxes under existing rates in the amount of $(1,711,968) is determined by adding projected state income tax under existing rates in the amount of $(510,859) and projected Federal income tax under existing rates in the amount of $(1,201,108) [$(510,859) + $(1,201,108) = $(1,711,968)]. The adjustment to income taxes in the amount of $(275,175) is determined by subtracting total pro forma current income taxes under existing rates during the twelve months ended December 31, 2025, in the amount of $(1,436,793) (Refer to Exhibit No. FIV-17-5) from total projected current income taxes under existing rates in the amount of $(1,711,968) [$(1,711,968) - $(1,436,793) = $(275,175)]. The adjustment to income taxes at present rates in the amount of $(275,175) has been carried forward to Exhibit No. FIV-17, Page 3, Column 3.

Q. Explain Exhibit FIV-17-8.

A. Exhibit No. FIV-17-8 provides information concerning income tax depreciation used to calculate current and deferred Federal Income Taxes for ratemaking purposes for the fully projected future test year. A general explanation of the tax depreciation methods used by York Water for various vintages of property is required in order to fully understand

Exhibit No. FIV-17-8. That explanation was previously provided with respect to Exhibit No. FIV-17-3.

Tax depreciation by vintage year in the amount of $15,721,287 for property included in the measure of value is shown on Exhibit FIV-17-8, Column 3.

Deferred taxes must be provided with the normalization requirements of Internal Revenue Code Sections 167 and 168. The amount of $15,721,287 is reduced by $13,688,761, which is the amount included for ratemaking purposes as depreciation in order to determine the difference of $2,032,526 to be used for calculating the deferred Federal income tax ($15,721,287 - $13,688,761 = $2,032,526). The Federal income tax rate of 21% is applied to the difference of $2,032,526 to determine deferred Federal income tax in the amount of $426,830 ($2,032,526 x 0.21). The adjustment to deferred Federal income tax in the amount of $50,726 is determined by subtracting deferred pro forma Federal income tax during the twelve months ended December 31, 2025, in the amount of $376,105 from the calculated deferred Federal income tax in the amount of $426,830 ($426,830 - $376,105 = $50,726). The adjustment to deferred Federal income tax in the amount of $50,726 has been carried forward to Exhibit No. FIV-17, Column 3.

Q. Explain Exhibit No. FIV-17-8 (a).

A. Exhibit No. FIV-17-8 (a) presents the calculation of the state tax decoupling from the Federal Special 30-Percent and 50 Percent Depreciation Allowance for the fully projected future test year in accordance with Act 89 of 2002 signed into law June 29, 2002 and the Economic Growth and Tax Relief Reconciliation Act of 2001, the Job Creation and

Worker Assistance Act of 2002, the Jobs and Growth Tax Relief Reconciliation Act of 2003, the Economic Stimulus Act of 2008, and the Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010. These acts require corporate taxpayers who elect the Federal Special 30-Percent and 50 Percent Depreciation Allowance to make adjustments, which eliminate the effect of the Federal Special 30-Percent and 50 Percent Depreciation Allowance in arriving at Pennsylvania taxable income. Because Act 89 of 2002 eliminated the effect of the first-year Federal bonus depreciation, additional State depreciation deductions are allowed in subsequent years.

The basis of property qualified for the additional first-year depreciation allowance is reflected in Column 2 of Exhibit No. FIV-17-8 (a). Total Federal tax depreciation is shown in Column 3 of Exhibit No. HIV-17-3 (a). The adjustment for additional allowed state depreciation in lieu of the Federal Special 30-Percent and 50 Percent depreciation is reflected in Column 6 and is determined by multiplying Federal depreciation shown in Column 5 by 0.42857 (3/7). The factor of 0.42857 (3/7) is reflected in the Bureau of Corporation Taxes Adjustment for Bonus Depreciation (Form REV-784).

The increase in depreciation of $590,127 is carried forward to Exhibit No. FIV-17-7 and FIV-17-10 as an adjustment to State tax depreciation.

Q. Explain Exhibit No. FIV-17-9.

A. Exhibit No. FIV-17-9 calculates the reversal of excess deferred Federal income taxes related to accelerated depreciation on property for the fully projected future test year. Upon passage of the Tax Cuts and Jobs Act of 2017, the Company adjusted the balance

of its deferred Federal income taxes related to accelerated depreciation on property to the newly enacted statutory Federal income tax rate of 21%. The difference between the existing balance of deferred Federal income taxes related to accelerated depreciation on property and the adjusted balance of deferred Federal income taxes related to accelerated depreciation on property was recorded as a regulatory liability for the excess deferred Federal income taxes related to accelerated depreciation on property.

A reversal is recorded for the excess deferred Federal income taxes whose normalized depreciation exceeds tax depreciation, that is, the tax life of the property has reached what is commonly referred to as the "turnaround point." The vintage years that have reached the turnaround point are 1971 through 1974, 1979 through 2001, 2011, and 2015 through 2017. Tax depreciation for these vintage years subject to normalization requirements of Internal Revenue Code Section 167 and 168 is $692,599. The amount of tax depreciation of $692,599 is less than $1,861,126, which is the amount included for ratemaking purposes as depreciation on property placed in service during these vintage years. The difference of $(1,168,527) is to be used for calculating the return of excess previously deferred Federal income tax to be reversed [$692,599 - $1,861,126 = $(1,168,527)]. Tax depreciation, and thus excess deferred Federal income taxes recovered from customers, was computed to the turnaround point for all of these properties at a rate of 21%, 34%, 46%, or 48%. The excess of 2% between 48% and 46% has been amortized as a reduction to the cost of service in prior rate proceedings. However, the Tax Reform Act of 1986 and the Tax Cuts and Jobs Act of 2017 prohibits flow back of the excess between the prior rates and the current rate any faster than ratably over the tax life of the property following the property attaining the turnaround point. This ratable flow back is to be

achieved by using a weighted average tax rate, representing the weighted average rate for each vintage for all years prior to the turnaround year. The weighted average rate for each vintage year, which has reached the turnaround point, is shown in Column 6. The weighted average tax rate is applied to the tax depreciation subject to deferral shown in Column 4 to determine the reversal of deferred Federal income taxes in the amount of $(392,624). This was compared to the value of the deferred Federal income taxes at the newly enacted rate of $245,391 determined by multiplying the total tax depreciation subject to deferral of $(1,168,527) by the newly enacted rate of 21% [$(1,168,527) x 0.21 = $(245,391)]. The difference between the deferred Federal income taxes at prior rates of $(392,624) and those at the newly enacted rate of $245,391 is the reversal of the excess deferred Federal income taxes of $(147,233) [$(392,624) - $245,391 = $(147,233)]. An adjustment of the excess deferred Federal income taxes in the amount of $24,2669 is determined by subtracting the reversal of pro forma excess deferred Federal income taxes during the twelve months ended December 31, 2025, in the amount of $(171,502), from the calculated pro forma reversal of excess deferred Federal income taxes in the amount of $(147,233) [$(147,233) - $(171,502) = $24,269]. The adjustment of the reversal of deferred Federal income taxes in the amount of $24,269 has been carried forward to Exhibit HIV-17, Column 3.

Q. Explain Exhibit No. FIV-17-10.

A. Exhibit No. FIV-17-10 is an adjustment to reflect pro forma current Federal income tax and pro forma current Pennsylvania corporate net income tax based on pro forma taxable income for the twelve months ending February 28, 2027, under existing rates at the

currently effective Federal income tax rate of 21% and at the Pennsylvania corporate net income tax rate of 7.49%.

Total pro forma operating income before income taxes and excluding depreciation under existing rates for the twelve months ending February 28, 2027, in the amount of $34,607,573 is determined by subtracting pro forma operating expenses under existing rates in the amount of $31,832,762 (Refer to Exhibit No. FIII-2, Page 16 of 16, Column 4) and pro forma operating taxes other than income taxes under existing rates in the amount of $1,864,974 (Refer to Exhibit No. FIV-15, Page 3 of 4, Column 7) from pro forma operating revenues under existing rates in the amount of $68,305,310 (Refer to Exhibit No. FII-2, Page 9 of 9, Column 3) ($68,305,310 - $31,832,762 - $1,864,974 = $34,607,573). To arrive at taxable income at present rates, amounts are added for the expenses of the Customer Survey of $4,800, Dividend Reinvestment and Direct Stock Purchase and Sale Plan of $7,762, Long-term Incentive Plan of $1,740, Employee Stock Purchase Plan of $1,052, Normalization of Rate Case Expenses of $236,188, Amortization of Acquisition Adjustments of $(23,331), Amortization of Lead Service Line Replacements of $145,298, Filter Plant Yard Piping Survey of $3,081, Service Life Study of $5,138, Long-term Infrastructure Improvement Plan of $672, Nondeductible Parking of $8,357, and Nondeductible Meals of $9,379 and amounts are then deducted for tax repair expense in the amount of $16,533,188, cost of removal in the amount of $2,220,538, state tax depreciation in the amount of $14,287,107, and pro forma interest expense deduction for ratemaking purposes in the amount of $9,167,897.

Expenses of the Company's Customer Survey of $4,800, Dividend Reinvestment and Direct Stock Purchase and Sale Plan of $7,762, Long-term Incentive Plan of $1,740, Employee Stock Purchase Plan of $1,052, Normalization of Rate Case Expenses of $236,188, Amortization of Acquisition Adjustments of $(23,331), Amortization of Lead Service Line Replacements of $145,298, Filter Plant Yard Piping Survey of $3,081, Service Life Study of $5,138, Long-term Infrastructure Improvement Plan of $672, Nondeductible Parking of $8,357, and Nondeductible Meals of $9,379 are not allowed as a deduction for income tax purposes. Since these amounts are included in operating expenses and deducted in arriving at the figure of $34,988,046, they must be added back in arriving at taxable income. Tax repair expense in the amount of $16,533,188 has been capitalized on the corporate books but is taken as a current deduction on the Company's Federal and State income tax returns. Cost of removal in the amount of $2,220,538 is capitalized on the corporate books but is taken as a current deduction on the Company's Federal and State income tax returns. State tax depreciation in the amount of $14,287,107 is detailed on Exhibit No. FIV-17-8 and Exhibit No. FIV-17-8 (a). I note that the state tax depreciation is greater than Federal tax depreciation, which I will explained previously with respect to Exhibit No. FIV-17-8 (a). Projected interest expense deduction for ratemaking purposes in the amount of $9,167,897 is determined by reflecting the interest charges to ratepayers in the cost of capital determination (Interest Synchronization) (Rate Base of $444,597,217 x Weighted Debt Cost Rate of 2.06%).

Pro forma taxable income under existing rates in the amount of $(7,201,022) is determined by adding the expenses of the Customer Survey of $4,800, Dividend Reinvestment and Direct Stock Purchase and Sale Plan of $7,762, Long-term Incentive

Plan of $1,740, Employee Stock Purchase Plan of $1,052, Normalization of Rate Case Expenses of $236,188, Amortization of Acquisition Adjustments of $(23,331), Amortization of Lead Service Line Replacements of $145,298, Filter Plant Yard Piping Survey of $3,081, Service Life Study of $5,138, Long-term Infrastructure Improvement Plan of $672, Nondeductible Parking of $8,357, and Nondeductible Meals of $9,379 and amounts are then deducted for tax repair expense in the amount of $16,533,188, cost of removal in the amount of $2,220,538, state tax depreciation in the amount of $14,287,107, and pro forma interest expense deduction for ratemaking purposes in the amount of $9,167,897.from projected net operating income in the amount of $34,988,046 ($34,607,573 + $4,800 + $7,762 + $1,740 + $1,052 + $236,188 + $(23,331) + $145,298 + $3,081 + $5,138 + $672 + $8,357 + $9,379 - $16,533,188 - $2,220,538 - $14,287,107 - $9,167,897 = $(7,201,022)].

Pro forma State income tax under existing rates in the amount of $(539,357) is determined by applying the Pennsylvania corporate net income tax rate of 7.49% to pro forma taxable income in the amount of $(7,201,022) [$(7,201,022 x 0.0749 = $(539,357)]. Pro forma Federal taxable income under existing rates in the amount of $(6,071,539) is determined by subtracting pro forma State income tax under existing rates in the amount of $(539,357) and adding back additional allowed state depreciation on bonus property of $590,127 to pro forma taxable income in the amount of $(7,201,022) [$(7,201,022) - $(539,357) + $590,127 = $(6,071,539)]. Pro forma Federal income tax under existing rates in the amount of $(1,275,023) is determined by applying the presently effective Federal income tax rate of 21% to the pro forma Federal taxable income under existing rates in the amount of $(6,071,539) [$(6,071,539) x 0.21 =

$(1,275,023)]. Total pro forma current income taxes under existing rates in the amount of $(1,814,380) is determined by adding pro forma state income tax under existing rates in the amount of $(539,357) and pro forma Federal income tax under existing rates in the amount of $(1,275,023) [$(539,357) + $(1,275,023) = $(1,814,380)]. The adjustment to income taxes in the amount of $(102,412) is determined by subtracting total projected current income taxes under existing rates during the twelve months ending February 28, 2027, in the amount of $(1,711,968) (Refer to Exhibit No. FIV-17-7) from total pro forma current income taxes under existing rates in the amount of $(1,814,380) [$(1,814,380) - $(1,711,968) = $(102,412)]. The adjustment to income taxes at present rates in the amount of $(102,412) has been carried forward to Exhibit No. FIV-17, Page 4, Column 3.

Q. Please explain Exhibit No. FIV-17-11.

A. Exhibit No. FIV-17-11 is an adjustment to reflect increased Federal income tax and Pennsylvania corporate net income tax based on the proposed revenue increase resulting from proposed rates.

The total proposed increase in sales of water in the amount of $20,266,144 (Refer to Exhibit No. FII-2, page 9, Column 8) is increased by the increase in late charges of $45,834 (Refer to Exhibit No. FII-2-44) and reduced by the increase in pro forma expense for the Commission's general assessment, the Consumer Advocate's assessment, the Small Business Advocate's assessment, and the Damage Prevention Control Assessment under proposed rates in the amount of $137,029 (Refer to Exhibit No. FIV-15-12) and the increase in pro forma uncollectible accounts expense under proposed rates of $133,785 (Refer to Exhibit No. FIII-2-55) to arrive at the net increase in taxable income subject to

Pennsylvania corporate net income tax in the amount of $20,041,163 ($20,266,144 + $45,834 - $137,029 - $133,785 = $20,041,163). The Pennsylvania corporate net income tax rate of 7.49% is applied to the net increase in taxable income subject to state income tax in the amount of $20,041,163 to determine the increase of $1,501,083 in the state income tax as a result of the proposed revenue increase ($20,041,163 x 0.0749). The increase in the amount of $1,501,083 in the state income tax has been carried forward to Exhibit No. FIV-17, Page 4, Column 6.

The proposed revenue increase subject to state income tax of $20,041,163 is reduced further by the increase of $1,501,083 in the state income tax to determine the proposed revenue increase in the amount of $18,540,080 subject to Federal income tax ($20,041,163 - $1,501,083 = $18,540,080). The presently effective Federal income tax rate of 21% is applied to the net increase in taxable income subject to Federal income tax to determine the increase in the amount of $3,893,417 in the Federal income tax that results from the proposed revenue increase ($18,540,080 x 0.21), and this amount has been carried forward to Exhibit No. FIV-17, Page 4, Column 6.

Q. Explain Exhibit No. FIV-18.

A. Exhibit No. FIV-18 provides an explanation of the debt interest expense utilized for the income tax calculation on projected income for the twelve months ending December 31, 2025, and an explanation and the calculation of debt interest expense utilized for the income tax calculation on pro forma income for the twelve months ending December 31, 2025.

Debt interest expense utilized for the income tax calculation on projected and pro forma income for the twelve months ending December 31, 2025, is determined by reflecting the interest charges to ratepayers in the cost of capital determination (interest synchronization).

The original cost measure of value as of December 31, 2025 (Refer to Exhibit No. FV-1, page 2) of $431,332,385 times the weighted debt cost rate of 2.06% equals the interest expense utilized for income tax calculation on projected and pro forma income for the twelve months ending December 31, 2025, of $8,523,195.

Debt interest expense on projected and pro forma income for the twelve months ending December 31, 2025, in the amount of $8,523,195 has been carried forward to Exhibit Nos. FIV-17-2 and FIV-17-5, which I explained previously.

Exhibit No. FIV-18 also provides an explanation of the debt interest expense utilized for the income tax calculation on projected income for the twelve months ending February 28, 2027, and an explanation and the calculation of debt interest expense utilized for the income tax calculation on pro forma income for the twelve months ending February 28, 2027.

Debt interest expense utilized for the income tax calculation on projected and pro forma income for the twelve months ending February 28, 2027, is determined by reflecting the interest charges to ratepayers in the cost of capital determination (interest synchronization).

The original cost measure of value as of February 28, 2027 (Refer to Exhibit No. FV-1, page 3) of $444,597,217 times the weighted debt cost rate of 2.06% equals the interest expense utilized for income tax calculation on projected and pro forma income for the twelve months ending February 28, 2027, of $9,167,897.

Debt interest expense on projected and pro forma income for the twelve months ending February 28, 2027, in the amount of $9,167,897 has been carried forward to Exhibit Nos. FIV-17-7 and FIV-17-10, which I explained previously.

Q. Are you sponsoring any other exhibits regarding the Company's operating income taxes?

A. Yes, I am also sponsoring Exhibit Nos. FIV-1, FIV-3, FIV-4, FIV-6, FIV-7, FIV-8, FIV-9, FIV-10, FIV-11, FIV-13, FIV-14, and FIV-16.

Q. Explain Exhibit No. FV-1-1.

A. Exhibit No. FV-1-1 is a summary, by year, of the projected unamortized balance of deferred income taxes related to accelerated depreciation and the unamortized balances of excess deferred income taxes related to accelerated depreciation that are deducted from the measure of value.

Deferred Federal Income Tax Related to Accelerated Depreciation on Property Constructed with Customers' Advances for Construction and Contributions in Aid of Construction have been eliminated from this schedule.

By Order entered April 28, 1988, at Docket Nos. R-870769 and P-870225, the Commission approved the Company's proposal to account for income taxes on Customers' Advances for Construction ("Advances") and Contributions in Aid of Construction ("Contributions") pursuant to what is known as "Method 5" treatment. Under Method 5 treatment, the Company excluded, for ratemaking purposes, all income taxes paid by the Company as a result of receipt of Contributions or Advances and excluded, from the calculation of income taxes, the portion of tax depreciation that related to property constructed with Contributions or Advances. Under this procedure, customers did not bear the increased income taxes resulting from the receipt of Contributions or Advances, and the Company recovered, over the tax life of the property, reductions in income taxes in an amount equal to the increased income taxes resulting from receipt of contributions and advances. Under Method 5, it is necessary for the Company to retain the benefits resulting from depreciation on property constructed with a Contribution or Advance, in order to be compensated for the additional income taxes paid as a result of the TRA-86 requirement that a Contribution or Advance be recognized as taxable income in the year received.

The projected unamortized balance of deferred income taxes as of December 31, 2025, in the amount of $25,787,845 has been carried forward to Exhibit FV-1, page 2 and has been deducted from the original cost measure of value.

Page 2 of Exhibit No. FV-1-1 is a summary, by year, of the projected unamortized balance in the amount of $26,229,748, as of February 28, 2027, of deferred income taxes related to accelerated depreciation that are deducted from the measure of value. Column

2 lists, by year, deferred federal income taxes resulting from accelerated depreciation from 1971 through February 28, 2027. The balance in Column 2 is $26,229,748.

The projected unamortized balance of deferred income taxes as of February 28, 2027, in the amount of $26,229,748 has been carried forward to Exhibit FV-1, page 3 and has been deducted from the original cost measure of value.

Page 3 of Exhibit No. FV-1-1 is a calculation of the adjustment to the deferred income taxes related to accelerated depreciation as required under Treasury Regulation 1.167(l)-1 of the Internal Revenue Code. Under the regulation, if a future period is used in determining the maximum amount of the reserve to be excluded from the rate base, the amount of the reserve is the amount of the reserve at the beginning of the period and a pro rata portion of the projected increase to the account during the period. The increase in deferred income taxes from February 28, 2026, to February 28, 2027, is $378,774, or a monthly increase of $31,565 as presented in Column 3. The regulation requires the pro rata portion of the increase to be determined by multiplying the increase by a fraction of which the numerator is the number of days remaining in the period and the denominator is the total number of days in the period. Those fractions are presented in Column 4 and the pro rata portion of the increase is presented in Column 5. The deferred income taxes under this regulation are presented in Column 6 as the pro rata portion of the increase added to the deferred income taxes at the beginning of the period. The difference between the deferred income taxes per the corporate books and the deferred income taxes per this regulation is presented in Column 7. The difference as of February 28, 2027, in the amount of $(205,213) has been carried forward to Exhibit FV-1, page 3 and has offset

the projected unamortized balance of deferred income taxes as of February 28, 2027, in the amount of $26,229,748 presented on Page 2 of Exhibit No. FV-1-1.

Page 4 of Exhibit No. FV-1-1 is a summary, by year, of the projected unamortized balance in the amount of $12,918,425, as of December 31, 2025, of excess deferred income taxes related to accelerated depreciation that are deducted from the measure of value. Column 2 lists, by year, deferred federal income taxes resulting from accelerated depreciation from 1971 through 2017. The balance in Column 2 is $12,918,425.

The projected unamortized balance of excess deferred income taxes as of December 31, 2025, in the amount of $12,918,425 has been carried forward to Exhibit FV-1, page 2 and has been deducted from the original cost measure of value.

Page 5 of Exhibit No. FV-1-1 is a summary, by year, of the projected unamortized balance in the amount of $12,771,192, as of February 28, 2027, of excess deferred income taxes related to accelerated depreciation that are deducted from the measure of value. Column 2 lists, by year, deferred federal income taxes resulting from accelerated depreciation from 1971 through 2017. The balance in Column 2 is $12,771,192.

The projected unamortized balance of excess deferred income taxes as of February 28, 2027, in the amount of $12,771,192 has been carried forward to Exhibit FV-1, page 2 and has been deducted from the original cost measure of value.

Page 6 of Exhibit No. FV-1-1 is a calculation of the adjustment to the excess deferred income taxes related to accelerated depreciation as required under Treasury Regulation 1.167(l)-1 of the Internal Revenue Code. Under the regulation, if a future period is used in determining the maximum amount of the reserve to be excluded from the rate base, the amount of the reserve is the amount of the reserve at the beginning of the period and a pro rata portion of the projected decrease to the account during the period. The decrease in excess deferred income taxes from February 28, 2026, to February 28, 2027, is $126,200, or a monthly decrease of $10,517 as presented in Column 3. The regulation requires the pro rata portion of the decrease to be determined by multiplying the decrease by a fraction of which the numerator is the number of days remaining in the period and the denominator is the total number of days in the period. Those fractions are presented in Column 4 and the pro rata portion of the decrease is presented in Column 5. The excess deferred income taxes under this regulation are presented in Column 6 as the pro rata portion of the decrease subtracted from the excess deferred income taxes at the beginning of the period. The difference between the excess deferred income taxes per the corporate books and the excess deferred income taxes per this regulation is presented in Column 7. The difference as of February 28, 2027, in the amount of $68,373 has been carried forward to Exhibit FV-1, page 3 and has been added to the projected unamortized balance of excess deferred income taxes as of February 28, 2027, in the amount of $12,771,192 presented on Page 5 of Exhibit No. FV-1-1.

Q. Explain Exhibit No. FV-1-10.

A. Exhibit No. FV-1-10 provides the calculation of the unamortized taxes on deposits for construction and customer advances as of December 31, 2025, in the amount of

$1,104,327 and as of February 28, 2027, in the amount of $1,042,833, that are added to the original cost measure of value.

Under the Tax Cuts and Jobs Act of 2017, the definition of tax contributions in aid of construction was modified under Section 118(b) and the exclusion from gross income under Section 118(c) was repealed. The modification to the definition of taxable contribution in aid of construction includes contributions from customers as well as any payment received from a governmental or civic entity. Under the Company's approved tariff, the Company paid income taxes on any deposit, Customer Advance, Contribution in Aid of Construction, or other like amounts received from an applicant which would constitute taxable income as defined by the Internal Revenue Service. Such income taxes would be segregated in a deferred account for inclusion in rate base in a future rate case proceeding. Such income taxes associated with a deposit or advance would not be charged to the specific depositor of capital. This provision was rescinded under the Infrastructure Investment and Jobs Act of 2021.

The Company paid taxes on deposits for construction and customer advances received during the period under which the deposits for construction and customer advances was taxable of $1,157,922 as of December 31, 2024.

The total income taxes on deposits for construction and customer advances as of December 31, 2024, of $1,157,922 is offset by the reduction of income taxes from the depreciation on the projects paid for with the deposits for construction and customer advances. The depreciation on the projects paid for with the deposits for construction

and customer advances of $196,231 for the period ending December 31, 2025, is determined by applying the depreciation rate of 4% to the deposits for construction and customer advances. State income tax deduction in the amount of $15,679 is determined by applying the Pennsylvania corporate net income tax rate of 7.99% to the depreciation on the projects paid for with deposits for construction and customer advances of $196,231 ($196,231 x 0.0799 = $15,679). Federal income tax deduction in the amount of $37,916 is determined by subtracting State income tax deduction in the amount of $15,679 from the depreciation on the projects paid for with deposits for construction and customer advances of $196,231 and applying the presently effective Federal income tax rate of 21% [($196,231 - $15,679) x 0.21 = $37,916]. Total income tax deductions on depreciation on the projects paid for with deposits for construction and customer advances for the period ending December 31, 2025, in the amount of $53,595 is determined by adding state income taxes in the amount of $15,679 and Federal income taxes in the amount of $37,916 ($15,679 + $37,916 = $53,595). The net taxes on deposits for construction and customer advance as of December 31, 2025, of $1,104,327 is determined by subtracting the income tax deductions on depreciation on the projects paid for with deposits for construction and customer advances for the period ending December 31, 2025, in the amount of $53,595 from the income taxes on deposits for construction and customer advances as of December 31, 2024, in the amount of $1,157,922 ($1,157,922 - $53,595 = $1,104,327). The net taxes on deposits for construction and customer advance as of December 31, 2025, of $1,104,327 has been carried forward to Exhibit No. FV-1, Page 2.

The total income taxes on deposits for construction and customer advances as of December 31, 2025, of $1,104,327 is offset by the reduction of income taxes from the depreciation on the projects paid for with the deposits for construction and customer advances. The depreciation on the projects paid for with the deposits for construction and customer advances of $228,937 for the period ending February 28, 2027, is determined by applying the depreciation rate of 4% to the deposits for construction and customer advances. State income tax deduction in the amount of $16,984 is determined by applying the weighted average Pennsylvania corporate net income tax rate of 7.42% to the depreciation on the projects paid for with deposits for construction and customer advances of $16,984 ($228,937 x 0.0742 = $16,984). Federal income tax deduction in the amount of $44,510 is determined by subtracting State income tax deduction in the amount of $16,984 from the depreciation on the projects paid for with deposits for construction and customer advances of $228,937 and applying the presently effective Federal income tax rate of 21% [($228,937 - $16,984) x 0.21 = $44,510]. Total income tax deductions on depreciation on the projects paid for with deposits for construction and customer advances for the period ending February 28, 2027, in the amount of $61,494 is determined by adding state income taxes in the amount of $16,984 and Federal income taxes in the amount of $44,510 ($16,987 + $44,510 = $61,494). The net taxes on deposits for construction and customer advance as of February 28, 2027, of $1,042,833 is determined by subtracting the income tax deductions on depreciation on the projects paid for with deposits for construction and customer advances for the period ending February 28, 2027, in the amount of $61,494 from the income taxes on deposits for construction and customer advances as of December 31, 2025, in the amount of $1,104,327 ($1,104,327 - $61,494 = $1,042,833). The net taxes on deposits for construction and

customer advance as of February 28, 2027, of $1,042,833 has been carried forward to Exhibit No. FV-1, Page 3.

Q. Explain Exhibit No. FV-8-1 (g).

A. Exhibit No. FV-8-1 (g) is the calculation by customer classification of the average lag days from the provision of service to receipt of operating revenues. Calculations of the lag days in receipt of operating revenues of 61.4 for metered repumped customers and lag days of 60.5 for metered gravity customers are shown in Columns 2 and 3, respectively. The components of the operating revenue lag day calculation, shown in Column 1, include the lag from the midpoints of the service periods (service period lag), the lag from the mid-point of the meter reading to billing (billing lag) and the lag from billing to collection ("collection lag"). "Billing" for purposes of determining the billing lag and the collection lag is the date that bills are entered into the Company's accounts receivable for that billing cycle. The calculation of the billing lag from metered repumped customers and metered gravity customers are presented on Exhibit No. FV-8-1 (g) 1, which I will explain later. The calculation of the collection period lag is presented in Exhibit No. FV-8-1 (g) 2, which I will explain later. The total lag days have been carried forward to Column 3 of Exhibit No. FV-8-1.

Q. Explain Exhibit No. FV-8-1 (g) 1.

A. Exhibit No. FV-8-1 (g) 1 provides the calculation of average lag days to read meters, enter data, validate and process data, and enter amounts into accounts receivable. The calculation of average lag days for repumped customers during the twelve months ended December 31, 2021, of 5.5 is shown on page 1 of Exhibit No. FV-8-1 (g) 1, and the

calculation of average lag days for gravity customers during the twelve months ended December 31, 2017, of 4.6 is shown on page 2 of Exhibit No. FV-8-1 (g) 1.

For each customer classification, the date of the mid-point of the meter reading for each billing cycle is shown in Column 2, and the date amounts were entered into the Company's accounts receivable for each billing cycle is shown in Column 3. The number of days lag between the date mid-point of the of the meter reading and the date amounts were entered into the Company's accounts receivable is calculated and shown in Column 4. The twelve-month average of lag days per billing cycle is determined by adding the lag days for each billing cycle shown in Column 4 and dividing by the number of billing cycles. The average billing lag days of 5.5 and 4.6 for metered repumped and metered gravity billing cycles, respectively, have been carried forward to Exhibit No. FV-8-1 (g).

Under the Company's validation procedure, if a customer's meter reading meets certain criteria of either high or low consumption based on historical averages, the reading is listed on a report for review by the billing control coordinator. If the billing control coordinator is unable to determine the reason for the unusual consumption, a reread order is generated and a meter reader is dispatched to the customer's premises to investigate the situation. The meter reader will reread the meter and, assuming the reading confirms the initial reading, check for leaks, check meter operation, and notify the customer of the results of the investigation. Only after this process is completed is the meter reading considered to be validated.

I note that internal auditing controls set up within the Company's accounting system require that validation for all bills be completed before all bills for each cycle are booked to accounts receivable.

Page 3 of Exhibit No. FV-8-1 (g) 1 is a summary of the Company's billing lag calculated during the period 1991 to 2024. The billing lag calculations demonstrate a significant improvement (reduction) in the billing lag during this period. As reflected on this exhibit, the billing lag for repumped and gravity customers has been reduced by 64.7% and 62.3%, respectively, since 1991.

Q. Explain Exhibit No. FV-8-1 (g) 2.

A. Exhibit No. FV-8-1 (g) 2 is the calculation of the weighted average operating revenue collection lag. This is the average lag between billing customers and receipt of revenues.

The weighted average operating revenue collection lag of 40.7 days is determined by dividing the number of days in the test year by the calculated turnover ratio of 9.0 times (365 ÷ 9.0 = 40.7). The calculated turnover ratio of 9.0 times is determined by dividing test year sales and penalties in the amount of $66,473,760 by the annual average of outstanding monthly accounts receivable balances per books in the amount of $7,408,701 ($66,473,760 ÷ $7,408,701 = 9.0).

Q. Are you sponsoring any other exhibits regarding the original cost measure of value?

A. Yes, I am also sponsoring Exhibit No. FV-10.

Q. Explain Exhibit No. FVII-5.

A. Exhibit No. FVII-5 provides financial data of the Company for the last five years.

Q. Explain Exhibit No. FVII-6.

A. Exhibit No. FVII-6 provides information concerning the rate used for the Company's allowance for funds used during construction ("AFUDC"). The AFUDC rate used by the Company as of December 31, 2024, was 10.04%. The AFUDC rate is set by the Company based upon the sum of the weighted cost of debt and the weighted cost of common equity as determined in the Company's most recent fully-litigated rate proceeding before the Commission. The AFUDC rate used by the Company has not changed since December 31, 1992. I note that under FAS62, the capitalization rate to be applied to projects financed with tax-free debt is the rate of that specific borrowing.

Q. Explain Exhibit No. FVII-7.

A. Exhibit No. FVII-7 describes the Company's indenture requirements and dividend restrictions.

Q. Explain Exhibit No. FVII-9.

A. Exhibit No. FVII-9 describes long-term debt reacquisition by the Company. There have been no long-term debt re-acquisitions by the Company since 1969.

Q. Explain Exhibit No. FVII-11.

A. Exhibit No. FVII-11 provides information concerning the Company's lines of credit. The Company anticipates having a balance of $15,87,585 of short-term loans as of February

28, 2027, and an average daily balance of ST loans outstanding for the twelve months ended February 28, 2027, of $10,086,510.

Q. Are you sponsoring any other exhibits relating to rate of return?

A. Yes, I am also sponsoring Exhibits FVII-1, FV11-2, FVII-3, FV11-4, FVII-8, FVII-10, FVII-12, FVII-13, FVII-14, FVII-15, FVII-16, FVII-17, FVII-18, FVII-19, FVII-20, FVII-21, FVII-22, FVII-23, FVII-24, FVII-25, FVII-26, FVII-27, FVII-28, FVII-29, FVII-30, FVII-31, and FVII-32.

Q. Explain Exhibit FX-1.

A. Exhibit FX-1 is the Company's comparative balance sheet, per books, as of February 28, 2027, and December 31, 2024. Page 2 of Exhibit FX-1 reflects the projected assets of the Company net of depreciation reserve and reserve for uncollectible accounts in the amount of $678,475,253 as of February 28, 2027, and actual assets of the Company net of depreciation reserve and reserve for uncollectible accounts in the amount of $610,295,603 as of December 31, 2024. Page 3 of Exhibit FX-1 reflects the projected liabilities and total capitalization of the Company in the amount of $678,475,253 as of February 28, 2027, and actual liabilities and total capitalization of the Company in the amount of $610,295,603 as of December 31, 2024.

Q. Explain Exhibit FX-2.

A. Exhibit FX-2 sets forth the major items of Other Physical Property, Investment in Affiliated Companies, and Other Investments as of February 28, 2027. The Exhibit reflects the projected Other Physical Property of the Company as of February 28, 2027, in

the amount of $2,070,079. York Water projects to have no investments in affiliated companies as of February 28, 2027. Other investments include Columbia Water Company common stock owned by the Company in the amount of $59,724.

Q. Explain Exhibit FX-3.

A. Exhibit FX-3 sets forth the amount and a description of Special Cash Deposits held by the Company as of February 28, 2027. As of February 28, 2027, the Company has projected to deposit in an interest-bearing statement savings account funds of its employees in the amount of $45,748. These funds of the Company's employees in the amount of $45,748 are offset by a credit amount, reflected in Account 231.27, Employee Benefits Withheld-ESPP and can be used only for purchase of the Company's common stock on behalf of employees in accordance with the Company's Employee Stock Purchase Plan.

As of February 28, 2027, the Company projects to have deposited $500 with York Township to be used to indemnify the Township against any loss or damage caused by the Company while working in the Township's streets.

Q. Explain Exhibit FX-4.

A. Exhibit FX-4 details and describes Notes Receivable, Accounts Receivable from Associated Companies, and Other Accounts Receivable as of February 28, 2027. Page 1 of Exhibit FX-4 details projected Notes Receivable as of February 28, 2027, in the amount of $255,481, which consists of notes receivable from water districts. A general

description of the water district procedure can be found in the Commission's Order in York Water's 1992 rate case (77 Pa. P.U.C. 367).

York Water projects no accounts receivable from associated companies as of February 28, 2027. There is no other company projected to be an "associated company" of York Water.

York Water classifies other significant receivables, other than customer accounts, in Account 142, Other Accounts Receivable. A detail of Other Accounts Receivable projected as of February 28, 2027, in the amount of $193,896 is shown on page 2 of Exhibit FX-4.

Q. Explain Exhibit FX-5.

A. York Water uses the reserve method of recording uncollectible accounts for book purposes. Exhibit FX-5 provides the amount of accumulated reserve for uncollectible accounts as of February 28, 2027, and December 31, 2025 and 2024. Exhibit FX-5 also provides the annual accruals, amounts of accounts written off and recoveries of amounts previously written off for the twelve months ended February 28, 2027, and December 31, 2025 and 2024.

Q. Explain Exhibit FX-6.

A. Exhibit FX-6 provides a list of projected prepayments as of February 28, 2027. York Water projected no special prepayments as of February 28, 2027.

Q. Explain Exhibit FX-8.

A. Exhibit FX-8 details and describes projected Other Deferred Assets as of February 28, 2027. As of February 28, 2027, the Company projects to reflect on its balance sheet Unamortized Debt Expense in the amount of $2,261,025. This account includes the unamortized portion of debt expense as of February 28, 2027, associated with the issuance of long-term debt. The balance as of February 28, 2027, includes continued amortization of historic amounts and the new issuance costs. The debt expense is amortized over the respective terms of long-term debt by crediting this account and debiting Account 428, Amortization of Debt Expense.

As of February 28, 2027, the Company projects to reflect on its balance sheet Deferred 2025 Rate Case Expenses in the amount of $708,563. The Company anticipates that Deferred 2025 Rate Case Expenses will be normalized over 48 months on the corporate books. The normalization of 2022 Rate Case Expenses will be credited to this account and charged to Account No. 66680000, Rate Case Expense. (See Exhibit No. HIII-2-1 for the normalization of 2025 rate case expense.)

As of February 28, 2027, the Company projects to reflect on its balance sheet Cash Value of Supplemental Retirement Plan in the amount of $5,617,226. The Company has a supplemental retirement plan for five key employees of the Company, consisting of the President and Chief Executive Officer, Chief Financial Officer, Chief Administrative Officer and General Counsel, Vice-President-Operations, and Vice President-Engineering, and seven retired former key employees. The plan is funded through life insurance policies. The Company has a deferred savings plan for fifteen of its

management and supervisory employees and ten retired former management employees. The plan is also funded through life insurance policies. The deferred debit related to both plans' benefits represents the current cash surrender value of the life insurance policies that have been purchased to reimburse the Company for the costs of the plans. The Company also reflects on its books of account as a deferred credit the current accrued amount of the Company's future liability with respect to the deferred compensation benefits.

The expenses and income associated with the Company's supplemental retirement and deferred savings plans have been eliminated from this rate case in accordance with the Settlement Agreement approved by the Commission at Docket No. R-00016236 with the exception of expenses from the deferred savings plan for employees not in the defined benefit pension plan.

York Water does not have deferred asset accounts for temporary facilities, research and development, and property losses, and therefore, there is no amortization with regard to such items, which would affect operating results.

As of February 28, 2027, the Company projects to reflect on its balance sheet deferred preliminary survey costs in the amount of $7,056. This account includes expenditures for preliminary surveys, plans and investigations made for the purpose of determining the feasibility of projects under consideration. These expenditures are not included in the Company's rate base or in the cost of service in this case.

Q. Explain Exhibit FX-10.

A. Exhibit FX-10 details and describes Other Deferred Credits as of February 28, 2027. As of February 28, 2027, the Company projects to reflect on its corporate books deferred interest rate swap in the amount of $196,654. The Company utilizes an interest rate swap agreement to convert its variable rate debt to a fixed rate (a cash flow hedge). As of February 28, 2027, the Company recorded an unrealized loss on the interest rate swap. The interest rate swap agreement will expire on October 1, 2029.

Q. Explain Exhibit FX-12.

A. Page 2 of Exhibit FX-12 provides an analysis of Retained Earnings as of February 28, 2027, and December 31, 2025, 2024, and 2023. The analysis includes activity for the fourteen months ended February 28, 2027, and for the twelve months ended December 31, 2025, 2024, and 2023.

Q. Are you sponsoring any other exhibits regarding the Company's balance sheet?

A. Yes, I am also sponsoring Exhibit Nos. F (c)-2, FX-7, FX-9, FX-11, and FX-13.

Q. Are you sponsoring any other exhibits?

A. Yes, I am also sponsoring Exhibit Nos. F (a)-1, F (a)-6, F (a)-9, F (a)-10, F (a)-11, FVIII-2, FXI-1, FXI-2, FXI-3, and FXI-4.

Q. Does this conclude your future test year and fully projected future test year direct testimony at this time?

A. Yes.

YORK WATER STATEMENT NO. 104

BEFORE THE

PENNSYLVANIA PUBLIC UTILITY COMMISSION

THE YORK WATER COMPANY

DIRECT TESTIMONY OF DANIEL E. COPPERSMITH JR.

Q. State your name and business address.

A. Daniel E. Coppersmith Jr. My business address is: 130 East Market Street, York, Pennsylvania.

Q. By whom are you employed?

A. I am employed by The York Water Company (the “Company”).

Q. State your present position with the Company and explain your duties and responsibilities.

A. I am the Finance Manager for the Company. My duties and responsibilities include preparing the operating budget, managing the Property Records Department, and filing data requirements with the Pennsylvania Public Utility Commission (the "Commission").

Q. How long have you been employed by the Company?

A. I have been employed by the Company since June 19, 2007.

Q. What is your educational background?

A. I have a Bachelor's of Science Degree in Accounting from Central Penn College.

Q. Have you previously testified before a regulatory commission?

A. Yes, I have presented testimony to the Pennsylvania Public Utility Commission ("Commission") in the Company's last two rate cases.

Q. Will you list the exhibits you are sponsoring in this proceeding?

A. I am sponsoring the following exhibits prepared by me or under my direction and supervision:

Exhibit No. F(c)-3 relating to utility plant;

Exhibit Nos. FI-2-1 and FI-2-2 relating to depreciation expense included in the statement of operations for the water division; and

Exhibit Nos. F(c)-1, FV-1, FV-1-2, FV-1-3, FV-1-6, FV-1-7, FV-1-8, FV-1-9, FV-2, FV-3, FV-4, FV-5, FV-6, FV-7, FV-8, FV-8-1, FV-8-1(a), FV-8-1(b), FV-8-1(c), FV-8-1(d), FV-8-1(e), FV-8-2, FV-8-3, FV-8-4, FV-9, FV-11, FV-13, FV-14, FV-15, FV-16, FV-16-1, FV-16-2, FV-16-3, and FV-16-4 relating to the original cost measure of value for the water division.

Q. Explain Exhibit No. F(c)-3.

A. Exhibit No. F(c)-3 provides a projected summary, by detailed plant account, of the book value of utility property as of February 28, 2027.

Q. Explain Exhibit No. FI-2-1.

A. Exhibit No. FI-2-1 adjusts the depreciation accrual from the level determined in the depreciation study identified as Exhibit No. HVI for the twelve months ended December 31, 2024, to the pro forma level determined in the depreciation study identified as Exhibit No. FVI-A for the twelve months ending December 31, 2025. The adjustment in the amount of $1,007,694 is determined by subtracting the pro forma depreciation accrual for the twelve months ended December 31, 2024, in the amount of $13,389,453 from the pro forma annual depreciation accrual in the amount of $14,397,147. The adjustment in the amount of $1,007,694 has been carried forward to Exhibit No. FI-2, page 2, Column 3.

Q. Explain Exhibit No. FI-2-2.

A. Exhibit No. FI-2-2 adjusts the depreciation accrual from the level determined in the depreciation study identified as Exhibit No. FVI-A for the twelve months ended December 31, 2025, to the projected level determined in the depreciation study identified as Exhibit No. FVI-B for the twelve months ending February 28, 2027. The adjustment in the amount of $1,036,228 is determined by subtracting the pro forma depreciation accrual for the twelve months ended December 31, 2025, in the amount of $14,397,147 from the projected annual depreciation accrual in the amount of $15,433,375. The adjustment in the amount of $1,036,228 has been carried forward to Exhibit No. FI-2, page 6, Column 3.

Q. Who will testify with respect to the pro forma depreciation expense for the twelve-month periods ended December 31, 2025, and February 28, 2027?

A. John J. Spanos, Vice President, Depreciation and Valuation Studies, Gannett Fleming Valuation and Rate Consultants, Inc. will testify with respect to the annual depreciation accrual (York Water Statement No. 106).

Q. Are you sponsoring any other exhibits regarding the Company's statement of operations?

A. No.

Q. Explain Exhibit No. FV-1.

A. Exhibit No. FV-1 provides a summary of the components of the original cost measure of value in the amount of $413,332,385 as of December 31, 2025, and $444,597,217 as of February 28, 2027, pro forma net operating income available and rate of return under existing rates for the twelve months ended December 31, 2024, projected net operating income and rate of return under existing rates for the twelve months ending December 31, 2025, and February 28, 2027, net operating income and rate of return under existing rates after adjustments for ratemaking purposes ("pro forma") for the twelve months ending December 31, 2025, and February 28, 2027, and net operating income and rate of return under proposed rates for the twelve months ending February 28, 2027.

A summary of the components of the original cost measure of value in the amount of $413,332,385 as of December 31, 2025, is shown on page 2 of Exhibit No. FV-1.

One component is the projected utility plant in service less projected book accrued depreciation as of December 31, 2025. The projected original cost of utility plant in service as of December 31, 2025, is $612,265,731, and the projected accrued depreciation as of December 31, 2025, is $122,659,508. The projected depreciated original cost of utility plant in service as of December 31, 2025, is $489,606,223 ($612,265,731 - $122,659,508 = $489,606,223). The details of projected original cost of utility plant in service and projected accrued depreciation by account, sub account and vintage are set forth in Exhibit No. FVI-A.

Q. Who will testify with respect to projected accrued depreciation in the amount of $122,659,508 as of December 31, 2025, related to utility plant in service?

A. John J. Spanos will testify with respect to accrued depreciation (see York Water Statement No. 106).

Q. Will you continue with your explanation of page 2 of Exhibit No. FV-1?

A. The projected unamortized balance as of December 31, 2025, of deferred Federal income taxes related to accelerated depreciation in the amount of $25,787,845 is deducted from the original cost measure of value, and this amount is set forth in Exhibit No. FV-1-1, page 1, which Mr. Poff addresses in his testimony (see York Water Statement No. 103).

The projected unamortized balance, as of December 31, 2025, of excess deferred Federal income taxes related to accelerated depreciation in the amount of $12,918,425 is deducted from the original cost measure of value, and this amount is set forth in Exhibit No. FV-1-

1, page 4, which Mr. Poff addresses in his testimony (see York Water Statement No. 103).

An amount of $34,219,871 representing projected contributions in aid of construction less accrued depreciation as of December 31, 2025, is deducted from the original cost measure of value. This amount is comprised of the projected original cost of contributions in aid of construction as of December 31, 2025, in the amount of $43,574,326 less projected accrued depreciation as of December 31, 2025, in the amount of $9,354,455 ($43,574,326 - $9,354,455 = $34,219,871). The details are shown by account, sub account, and vintage in Exhibit No. FVI-A.

An amount of $10,524,801 for customers' advances for construction less projected accrued depreciation as of December 31, 2025, is deducted from the original cost measure of value. This component is comprised of the projected original cost of customers' advances for construction as of December 31, 2025, in the amount of $14,982,041 less projected accrued depreciation as of December 31, 2025, in the amount of $4,457,240 ($14,982,041 - $4,457,240 = $10,524,801). The details are shown by account, sub account, and vintage in Exhibit No. FVI-A.

Q. Who will testify with respect to the projected accrued depreciation related to contributions and advances?

A. John J. Spanos will testify with respect to accrued depreciation (see York Water Statement No. 106).

Q. Do the amounts set forth in Exhibit No. FV-1 for Contributions and Advances as of December 31, 2025, reflect any amounts related to income tax liabilities that the Company has incurred between January 1, 1987, and June 12, 1996, as a result of the TRA-86 requirement that Contributions and Advances be taxed or has incurred between January 1, 2018, and December 31, 2020, as a result of the Tax Cuts and Jobs Act of 2017 requirement that Contributions and Advances be taxed?

A. No. Consistent with the Company's ratemaking and accounting procedure in effect at the time with regard to the income taxes on Contributions and Advances, the Company has made no adjustment to amounts recorded between January 1, 1987, and June 12, 1996, or between January 1, 2018, and December 31, 2020, for Contributions or Advances to reflect additional income taxes that were required to be paid with respect to receipt of such Contributions or Advances as a result of Section 824 of TRA-86 or the Tax Cuts and Jobs Act of 2017. Contributions and Advances received between January 1, 1987, and June 12, 1996, or between January 1, 2018, and December 31, 2020, are reflected in the utility plant accounts and in the accounts for Contributions and Advances, as shown in Exhibit No. FVI-A at the original cost of the facilities constructed with the Contribution or Advance, without consideration of the associated income tax liability incurred by the Company. Under federal tax law provisions in effect at the time, Contributions and Advances received subsequent to June 12, 1996, through December 31, 2017, were not taxed. Under federal tax law provisions currently in effect, Contributions and Advances received subsequent to December 31, 2020, are not taxed.

Q. Will you continue with your explanation of page 2 of Exhibit No. FV-1?

A. Projected funds supplied through Customer Advances not expended as of December 31, 2025, in the amount of $1,696,554 is deducted from the original cost measure of value, and this amount is set forth in Exhibit No. FV-1-2, which I will explain later.

Projected materials and supplies in the amount of $3,830,308 are included in the original cost measure of value, and the details are set forth in Exhibit No. FV-11, which I will explain later.

An allowance for projected cash working capital in the amount of $3,997,420 is included in the original cost measure of value. The details are shown in Exhibit Nos. FV-8, FV-8-1, FV-8-1 (a), FV-8-1 (b), FV-8-1 (c), FV-8-1 (d), FV-8-1 (e), FV-8-1 (g), FV-8-1 (g) 1, FV-8-1 (g) 2, FV-8-2, FV-8-3, and FV-8-4, which I will explain later and Mr. Poff addresses in his testimony (see York Water Statement No. 103).

Unamortized utility plant adjustments for Margaretta Mobile Home Park, Westwood Mobile Home Park, Lincoln Estates Mobile Home Park, The Meadows, and Scott Water Company in the amount of ($58,398) which is [$17,578 + $(23,900) + $(24,442) + $(50,292) + $22,659 = ($58,398)] are included in the original cost measure of value. The details are set forth in Exhibit Nos. FV-1-3, FV-1-6, FV-1-7, FV-1-8, and FV-1-9, which I will explain later. I note that Exhibit No. FV-1-4 and Exhibit No. FV-1-5 were not used in this case.

Taxes on deposits for construction and customer advances in the amount of $1,104,327 are included in the original cost measure of value. The details are shown in Exhibit No. FV-1-10, which Mr. Poff addresses in his testimony (see York Water Statement No. 103).

A summary of the components of the original cost measure of value in the amount of $444,597,217 as of February 28, 2027, is shown on page 3 of Exhibit No. FV-1.

One component is the projected utility plant in service less projected book accrued depreciation as of February 28, 2027. The projected original cost of utility plant in service as of February 28, 2027, is $643,098,076, and the projected accrued depreciation as of February 28, 2027, is $122,414,932. The projected depreciated original cost of utility plant in service as of February 28, 2027, is $520,683,144 ($643,098,076 - $122,414,932 = $529,683,144). The details of projected original cost of utility plant in service and projected accrued depreciation by account, sub account, and vintage are set forth in Exhibit No. FVI-B.

Q. Who will testify with respect to projected accrued depreciation in the amount of $122,414,932 as of February 28, 2027, related to utility plant in service?

A. John J. Spanos will testify with respect to accrued depreciation (see York Water Statement No. 106).

Q. Will you continue with your explanation of page 3 of Exhibit No. FV-1?

A. The projected unamortized balance as of February 28, 2027, of deferred Federal income taxes related to accelerated depreciation in the amount of $26,024,536 is deducted from

the original cost measure of value, and this net amount is set forth in Exhibit No. FV-1-1, pages 2 and 3, which Mr. Poff addresses in his testimony (see York Water Statement No. 103).

The projected unamortized balance as of February 28, 2027, of excess deferred Federal income taxes related to accelerated depreciation in the amount of $12,839,564 is deducted from the original cost measure of value, and this net amount is set forth in Exhibit No. FV-1-1, pages 5 and 6, which Mr. Poff addresses in his testimony (see York Water Statement No. 103).

An amount of $35,498,692 representing projected contributions in aid of construction less accrued depreciation as of February 28, 2027, is deducted from the original cost measure of value. This amount is comprised of the projected original cost of contributions in aid of construction as of February 28, 2027, in the amount of $45,425,964 less projected accrued depreciation as of February 28, 2027, in the amount of $9,927,272 ($45,425,964 - $9,927,272 = $35,498,692). The details are shown by account, sub account, and vintage in Exhibit No. FVI-B.

An amount of $9,294,036 for customers' advances for construction less projected accrued depreciation as of February 28, 2027, is deducted from the original cost measure of value. This component consists of the projected original cost of customers' advances for construction as of February 28, 2027, in the amount of $13,880,403 less projected accrued depreciation as of February 28, 2027, in the amount of $4,586,367 ($13,880,403 -

$4,586,367 = $9,294,036). The details are shown by account, sub account, and vintage in Exhibit No. FVI-B.

Q. Who will testify with respect to the projected accrued depreciation related to contributions and advances?

A. John J. Spanos will testify with respect to accrued depreciation (see York Water Statement No. 106).

Q. Do the amounts set forth in Exhibit No. FV-1 for Contributions and Advances as of February 28, 2027, reflect any amounts related to income tax liabilities that the Company has incurred between January 1, 1987, and June 12, 1996, as a result of the TRA-86 requirement that Contributions and Advances be taxed or has incurred between January 1, 2018, and December 31, 2020, as a result of the Tax Cuts and Jobs Act of 2017 requirement that Contributions and Advances be taxed?

A. No.

Q. Will you continue with your explanation of page 3 of Exhibit No. FV-1?

A. Projected funds supplied through Customer Advances not expended as of February 28, 2027, in the amount of $1,696,554 are deducted from the original cost measure of value, and this amount is set forth in Exhibit No. FV-1-2, which I will explain later.

Projected materials and supplies in the amount of $4,100,231 are included in the original cost measure of value, and the details are set forth in Exhibit No. FV-11, which I will explain later.

An allowance for projected cash working capital in the amount of $4,155,568 is included in the original cost measure of value. The details are shown in Exhibit Nos. FV-8, FV-8-1, FV-8-1 (a), FV-8-1 (b), FV-8-1 (c), FV-8-1 (d), FV-8-1 (e), FV-8-1 (g), FV-8-1 (g) 1, FV-8-1 (g) 2, FV-8-2, FV-8-3, and FV-8-4, which I will explain later and Mr. Poff addresses in his testimony (see York Water Statement No. 103).

Unamortized utility plant adjustments for Margaretta Mobile Home Park, Westwood Mobile Home Park, Lincoln Estates Mobile Home Park, The Meadows, and Scott Water Company in the amount of ($31,178) which is [$11,102 + $(15,095) + $(15,437) + $(31,764) +$20,015 = ($31,178)] are included in the original cost measure of value. The details are set forth in Exhibit Nos. FV-1-3, FV-1-6, FV-1-7, FV-1-8, and FV-1-9, which I will explain later. I note that Exhibit No. FV-1-4 and Exhibit No. FV-1-5 were not used in this case.

Taxes on deposits for construction and customer advances in the amount of $1,042,833 are included in the original cost measure of value. The details are shown in Exhibit No. FV-1-10, which Mr. Poff addresses in his testimony (see York Water Statement No. 103).

Column 1 of page 4 of Exhibit No. FV-1 shows pro forma net operating income available for return under existing rates for the twelve months ended December 31, 2024, in the amount of $24,230,709 and the rate of return on the original cost measure of value as of February 28, 2027, of 5.45%. Column 3 of page 4 of Exhibit No. FV-1 shows the adjustments to determine projected net operating income for the twelve months ending

December 31, 2025, in the amount of ($621,330). These adjustments have been detailed in other exhibits, which Mr. Poff address in his testimony (see York Water Statement No. 103). Projected net operating income available for return under existing rates for twelve months ending December 31, 2025, in the amount of $23,609,379 and the rate of return on the original cost measure of value as of February 28, 2027, of 5.31% are shown in Column 4 of page 4 of Exhibit No. FV-1. Column 6 of page 4 of Exhibit No. FV-1 shows the adjustments to determine pro forma net operating income for the twelve months ending December 31, 2025, in the amount of ($423,974). These adjustments have been detailed in other exhibits, which Mr. Poff addresses in his testimony (see York Water Statement No. 103). Pro Forma net operating income available for return under existing rates for twelve months ending December 31, 2025, in the amount of $23,185,405 and the rate of return on the original cost measure of value as of February 28, 2027, of 5.21% are shown in Column 7 of page 4 of Exhibit No. FV-1 and are carried forward to Column 1, page 5 of Exhibit No. FV-1.

Column 3 of page 5 of Exhibit No. FV-1 shows the adjustments to determine pro forma net operating income for the twelve months ending February 28, 2027, in the amount of ($1,902,024). These adjustments have been detailed in other exhibits, which Mr. Poff addresses in his testimony (York Water Statement No. 103). Projected net operating income available for return under existing rates for twelve months ending February 28, 2027, in the amount of $21,283,381 and the rate of return on the original cost measure of value as of February 28, 2027, of 4.79% are shown in Column 4 of page 5 of Exhibit No. FV-1. Pro forma adjustments to net operating income available for return in the amount of ($278,060) are shown in Column 6, page 5 of Exhibit No. FV-1. These adjustments

have been detailed in other exhibits, which Mr. Poff addresses in his testimony (York Water Statement No. 103). Column 7, page 5 of Exhibit No. FV-1 shows pro forma net operating income available for return for the twelve months ending February 28, 2027, under existing rates of $21,005,321 and the rate of return on the original cost measure of value as of February 28, 2027, of 4.72%. The Column 7 figures are carried forward to Column 1, page 6 of Exhibit No. FV-1.

Adjustments to pro forma net operating income available for return for the twelve months ending February 28, 2027, related to the effect of proposed rates in the amount of $14,646,663 are shown in column 3 of page 6 of Exhibit No. FV-1. These adjustments have been detailed in other exhibits which Mr. Poff addresses in his testimony (York Water Statement No. 103). Column 4 of page 6 of Exhibit No. FV-1 shows pro forma net operating income available for return for the twelve months ending February 28, 2027, in the amount of $35,651,984 and the rate of return on the original cost measure of value as of February 28, 2027, of 8.01%.

Q. Explain Exhibit No. FV-1-2.

A. Exhibit No. FV-1-2 provides projected thirteen-month average of customers' advances received from developers that, as of December 31, 2025, and February 28, 2027, will not have been spent on construction projects. The Company's normal procedure with respect to revenue-producing projects is to estimate the cost of the project and to require the developer to deposit the estimated cost prior to construction. Construction generally is completed within a period of several months, after which any advance in excess of construction costs is refunded. If construction costs exceed the original estimate, the

developer must advance additional costs to make up the difference. The projected thirteen-month average of customer advances received from developers with respect to revenue-producing projects remaining under construction as of December 31, 2025, and February 28, 2027, in the amount of $4,906,198 is shown in Column 2 of Exhibit No. FV-1-2. The projected thirteen-month average of related construction expenditures as of December 31, 2025, and February 28, 2027, in the amount of $3,209,644 are shown in Column 3 of Exhibit No. FV-1-2. The thirteen-month average of customers' advances in excess of related construction expenditures remaining under construction as of December 31, 2025, and February 28, 2027, in the amount of $1,696,554 ($4,906,198 - $3,209,644) is shown in Column 4 of Exhibit No. FV-1-2. The thirteen-month average of customers' advances in excess of related construction expenditures as of December 31, 2025, and February 28, 2027, in the amount of $1,696,554 has been carried forward to Exhibit No. FV-1, page 2 and has been deducted from the original cost measure of value. The projected thirteen-month average of customer advances from developers remaining under construction, the thirteen-month average of related construction expenditures, and the projected thirteen-month average of advances in excess of construction expenditures remaining under construction for December 31, 2025, and February 28, 2027, are equal to the historic test year actual (Refer to HV-1-2 for detail of thirteen-month average).

Q. Explain Exhibit No. FV-1-3.

A. Exhibit No. FV-1-3 provides the calculation of the unamortized utility plant acquisition adjustment relative to the acquisition of Margaretta Mobile Home Park as of December 31, 2025, in the amount of $17,578 and as of February 28, 2027, in the amount of $11,102 included in the original cost measure of value.

Reasonable acquisition costs greater than depreciated original cost are permitted to be included in rate base and amortized over ten years in accordance with Section 1327 of the Public Utility Code. This amortization was specifically approved by the Commission in accordance with the Settlement Agreement at Docket No. R-2018-3000019. The amortization period began March 1, 2019 (the effective date of rates under the Order issued in the Company's 2018 base rate proceeding (Docket No. R-2018-3000019)) and ends February 28, 2029.

The acquisition adjustment subject to amortization of $55,509 is determined by subtracting the depreciated original cost of waterworks property acquired from Margaretta Mobile Home Park in the amount of $46,159 from the Margaretta Mobile Home Park acquisition costs of $101,667 ($101,667 - $46,159 = $55,509). The unamortized Margaretta Mobile Home Park acquisition adjustment as of December 31, 2025, in the amount of $17,578 is determined by subtracting the amortization during the period March 1, 2019, the effective date of rates under the Order issued in the Company's 2018 base rate proceeding (Docket No. R-2018-3000019), through December 31, 2025, of $37,931 from the acquisition adjustment subject to amortization of $55,509 ($55,509 - $37,931 = $17,578). Unamortized utility plant acquisition adjustment as of December 31, 2025, in the amount of $17,758 has been carried forward to Exhibit FV-1, page 2 and has been added to the original cost measure of value.

The unamortized acquisition adjustment for the period ending February 28, 2027, of $11,102 is determined by taking the unamortized acquisition adjustment as of December

31, 2025, of $17,578 and deducting the monthly amortization in the amount of $463 ($55,509 / 10 years / 12 months) for the fourteen months from January 2026 through February 28, 2027, of $6,476 ($463 x 14) ($17,578 - $6,476 = $11,102). The unamortized utility plant acquisition adjustment as of February 28, 2027, in the amount of $11,102 has been carried forward to Exhibit FV-1, page 3 and has been added to the original cost measure of value.

Q. Explain Exhibit No. FV-1-6.

A. Exhibit No. FV-1-6 provides the calculation of the unamortized utility plant acquisition adjustment relative to the acquisition of Westwood Mobile Home Park as of December 31, 2025, in the amount of $(23,900) and as of February 28, 2027, in the amount of $(15,095) included in the original cost measure of value.

This amortization was specifically approved by the Commission in accordance with the Settlement Agreement at Docket No. R-2018-3000019. The amortization period began March 1, 2019 (the effective date of rates under Order No. R-2018-3000019) and ends February 28, 2029.

The negative acquisition adjustment subject to amortization of $(75,474) is determined by subtracting the depreciated original cost of waterworks property acquired from Westwood Mobile Home Park in the amount of $96,795 from the Westwood Mobile Home Park acquisition costs of $21,321 [$21,321 - $96,795 = ($75,474)]. The unamortized Westwood Mobile Home Park negative acquisition adjustment as of December 31, 2025, in the amount of $(23,900) is determined by subtracting the amortization during the

period March 1, 2019, the effective date of rates under the Order issued in the Company's 2018 base rate proceeding (Docket No. R-2018-3000019), through December 31, 2025, of $(51,574) from the negative acquisition adjustment subject to amortization of $(75,474) [$(75,474) – $(51,574) = $(23,900)]. Unamortized utility plant negative acquisition adjustment as of December 31, 2025, in the amount of $(23,900) has been carried forward to Exhibit FV-1, page 2 and has been added to the original cost measure of value.

The negative unamortized acquisition adjustment for the period ending February 28, 2027, of $(15,095) is determined by taking the unamortized negative acquisition adjustment as of December 31, 2025, of $(23,900) and deducting the monthly amortization in the amount of $(629) [$(75,474) / 10 years / 12 months] for the fourteen months from January 1, 2026 through February 28, 2027, of $(8,805) [$(629) x 14] [$(23,900) – $(8,805) = $(15,095)]. The unamortized negative utility plant acquisition adjustment as of February 28, 2027, in the amount of $(15,095) has been carried forward to Exhibit FV-1, page 3 and has been added to the original cost measure of value.

Q. Explain Exhibit No. FV-1-7.

A. Exhibit No. FV-1-7 provides the calculation of the unamortized utility plant negative acquisition adjustment relative to the acquisition of Lincoln Estates Mobile Home Park as of December 31, 2025, in the amount of $(24,442) and as of February 28, 2027, in the amount of $(15,437) included in the original cost measure of value.

This amortization was specifically approved by the Commission in accordance with the Settlement Agreement at Docket No. R-2018-3000019. The amortization period began March 1, 2019 (the effective date of rates under Order No. R-2018-3000019) and ends February 28, 2029.

The negative acquisition adjustment subject to amortization of $(77,185) is determined by subtracting the depreciated original cost of waterworks property acquired from Lincoln Estates Mobile Home Park in the amount of $146,957 from the Lincoln Estates Mobile Home Park acquisition costs of $69,772 [$69,772 - $146,957 = ($77,185)]. The unamortized Lincoln Estates Mobile Home Park negative acquisition adjustment as of December 31, 2025, in the amount of $(24,442) is determined by subtracting the amortization during the period March 1, 2019, the effective date of rates under the Order issued in the Company's 2018 base rate proceeding (Docket No. R-2018-3000019), through December 31, 2025, of $(52,743) from the negative acquisition adjustment subject to amortization of $(77,185) [$(77,185) – $(52,743) = $(24,442)]. Unamortized negative utility plant acquisition adjustment as of December 31, 2025, in the amount of $(24,442) has been carried forward to Exhibit FV-1, page 2 and has been added to the original cost measure of value.

The unamortized negative acquisition adjustment for the period ending February 28, 2027, of $(15,437) is determined by taking the unamortized negative acquisition adjustment as of December 31, 2025, of $(24,442) and deducting the monthly amortization in the amount of $(643) [$(77,185) / 10 years / 12 months] for the fourteen months from January 1, 2026, through February 28, 2027, of $(9,004) [$(643) x 14]

[$(24,442) – $(9,004) = $(15,437)]. The unamortized negative utility plant acquisition adjustment as of February 28, 2027, in the amount of $(15,437) has been carried forward to Exhibit FV-1, page 3 and has been added to the original cost measure of value.

Q. Explain Exhibit No. FV-1-8.

A. Exhibit No. FV-1-8 provides the calculation of the unamortized utility plant negative acquisition adjustment relative to the acquisition of The Meadows as of December 31, 2025, in the amount of $(50,292) and as of February 28, 2027, in the amount of $(31,764) included in the original cost measure of value.

This amortization was specifically approved by the Commission in accordance with the Settlement Agreement at Docket No. R-2018-3000019. The amortization period began March 1, 2019 (the effective date of rates under Order No. R-2018-3000019) and ends February 28, 2029.

The negative acquisition adjustment subject to amortization of $(158,818) is determined by subtracting the depreciated original cost of waterworks property acquired from The Meadows in the amount of $221,778 from The Meadows acquisition costs of $62,960 [$62,960 - $221,778 = $(158,818)]. The unamortized The Meadows negative acquisition adjustment as of December 31, 2025, in the amount of $(50,292) is determined by subtracting the amortization during the period March 1, 2019, the effective date of rates under the Order issued in the Company's 2018 base rate proceeding (Docket No. R-2018-3000019), through December 31, 2025, of $(108,536) from the negative acquisition adjustment subject to amortization of ($158,818) [$(158,818) – $(108,526) = $(50,292)].

Unamortized negative utility plant acquisition adjustment as of December 31, 2025, in the amount of $(50,292) has been carried forward to Exhibit FV-1, page 2 and has been added to the original cost measure of value.

The unamortized negative acquisition adjustment for the period ending February 28, 2027, of $(31,764) is determined by taking the unamortized negative acquisition adjustment as of December 31, 2025, of $(50,292) and deducting the monthly amortization in the amount of $(1,323) [$(158,818) / 10 years / 12 months] for the fourteen months from January 1, 2026, through February 28, 2027, of $(18,529) [$(1,323) x 14] [$(50,292) – $(18,529) = $(31,764)]. The unamortized utility plant negative acquisition adjustment as of February 28, 2027, in the amount of $(31,764) has been carried forward to Exhibit FV-1, page 3 and has been added to the original cost measure of value.

Q. Explain Exhibit No. FV-1-9.

A. Exhibit No. FV-1-9 provides the calculation of the unamortized utility plant acquisition adjustment relative to the acquisition of Scott Water Company as of December 31, 2025, in the amount of $22,659 and as of February 28, 2027, in the amount of $20,015 included in the original cost measure of value.

Reasonable acquisition costs greater than depreciated original cost are permitted to be included in rate base and amortized over ten years in accordance with Section 1327 of the Public Utility Code. The Company is seeking approval to amortize the reasonable acquisition costs greater than the depreciated original cost of waterworks property and

rights. Please see the testimony of Mr. Hand for details on this acquisition (see York Water Statement No. 1).

The acquisition adjustment subject to amortization of $22,659 is determined by subtracting the depreciated original cost of waterworks property acquired Scott Water Company in the amount of $9,144 from Scott Water Company acquisition costs of $31,803 ($31,803 - $9,144 = $22,659).

The unamortized acquisition adjustment for the period ending February 28, 2027, of $20,015 is determined by taking the acquisition adjustment as of December 31, 2025, of $22,659 and deducting the monthly amortization in the amount of $189 ($22,659 / 10 years / 12 months) for the fourteen months from January 1, 2026, through February 28, 2027, of $2,644 ($189 x 14) ($22,659 - $2,644 = $20,015). The unamortized utility plant acquisition adjustment as of February 28, 2027, in the amount of $20,015 has been carried forward to Exhibit FV-1, page 3 and has been added to the original cost measure of value.

Q. Explain Exhibit No. FV-8.

A. Exhibit No. FV-8 is the calculation of the projected cash working capital requirement for the periods ending December 31, 2025, and February 28, 2027, in the amounts of $3,997,420 and $4,155,568, respectively, to be included in the original cost measure of value. The projected cash working capital requirement for December 31, 2025, consists of various amounts that are listed on page 1 of Exhibit No. FV-8. The first amount on page 1 of Exhibit No. FV-8 is $4,615,982 that is the cash working capital allowance

calculated using the lead-lag methodology. The total of pro forma operating expenses including taxes, less uncollectible accounts and amortized expenses, in the amount of $31,346,674 is divided by the number of days in the pro forma test year, 365 ($31,346,675 ÷ 365) to derive the average daily operating expense, including taxes, in the amount of $85,881, and this amount is then multiplied by the net lag relationship between the receipt of operating revenues and the payment of operating expenses and taxes of 53.7 days to arrive at the projected cash working capital requirement in the amount of $4,615,982 ($85,881 x 53.7). The calculation of the net lag of 53.7 days is shown on Exhibit No. FV-8-1, which I will explain later.

The second amount shown on page 1 of Exhibit No. FV-8 is $220,289 and is for projected prepayment of the Commission, Office of Consumer Advocate ("OCA"), Office of Small Business Advocate ("OSBA"), and Damage Prevention Committee ("DPC") assessments. This represents a thirteen-month average of projected monthly prepayment balances of the Commission, OCA, OSBA, and DPC assessments reflected on the Company's balance sheet for the twelve months ending December 31, 2025. Prepaid Commission, OCA, OSBA, and DPC assessments have been excluded from the Company's lead-lag study. The calculation of the projected thirteen-month average prepayment balance is presented on Exhibit No. FV-8-4, which I will explain later.

The third amount shown on page 1 of Exhibit No. FV-8 is $(409,315) that is a deduction with respect to projected water revenues paid by customers in advance. This represents a thirteen-month average of projected water revenues paid in advance. The calculation of the thirteen-month average is shown on Exhibit No. FV-8-2, which I will explain later.

The fourth amount is $(429,536) that is a deduction with respect to projected interest payments. The calculation of the deduction with respect to projected interest payments is shown on Exhibit No. FV-8-3, which I will explain later.

The total projected cash working capital requirement for the period ending December 31, 2025, in the amount of $3,997,420 [4,615,982 + $220,289 + ($409,315) + ($429,536)] is carried forward to Exhibit No. FV-1 page 2 and is included in the Company's original cost measure of value.

Page 2 of Exhibit No. FV-8 is the calculation of the projected cash working capital requirement for the period ending February 28, 2027, in the amount of $4,155,568 to be included in the original cost measure of value. The projected cash working capital requirement consists of various amounts that are listed on page 2 of Exhibit No. FV-8. The first amount on page 2 of Exhibit No. FV-8 is $4,884,375 that is the cash working capital allowance calculated using the lead-lag methodology. The total of pro forma operating expenses including taxes, less uncollectible accounts and amortized expenses, in the amount of $33,275,610 is divided by the number of days in the pro forma test year, 365 ($33,275,610 ÷ 365) to derive the average daily operating expense, including taxes, in the amount of $91,166, and this amount is then multiplied by the net lag relationship between the receipt of operating revenues and the payment of operating expenses and taxes of 53.6 days to arrive at the projected cash working capital requirement in the amount of $4,884,375 ($91,166 x 53.6). The calculation of the net lag of 53.6 days is shown on Exhibit No. FV-8-1, which I will explain later.

The second amount shown on page 2 of Exhibit No. FV-8 is $219,788 and is for projected prepayment of the Commission, OCA, OSBA, and DPC assessments. This represents a thirteen-month average of projected monthly prepayment balances of the Commission, OCA, OSBA, and DPC assessments reflected on the Company's balance sheet for the twelve months ending February 28, 2027. Prepaid Commission, OCA, OSBA, and DPC assessments have been excluded from the Company's lead-lag study. The calculation of the projected thirteen-month average prepayment balance is presented on Exhibit No. FV-8-4, which I will explain later.

The third amount shown on page 2 of Exhibit No. FV-8 is $(409,315) that is a deduction with respect to projected water revenues paid by customers in advance. This represents a thirteen-month average of projected water revenues paid in advance. The calculation of the thirteen-month average is shown on Exhibit No. FV-8-2, which I will explain later.

The fourth amount is $(539,280) that is a deduction with respect to projected interest payments. The calculation of the deduction with respect to projected interest payments is shown on Exhibit No. FV-8-3, which I will explain later.

The total projected cash working capital requirement for the period ending February 28, 2027, in the amount of $4,155,568 [$4,884,375 + $219,788 + ($409,315) + ($539,280)] is carried forward to Exhibit No. FV-1 page 3 and is included in the Company's original cost measure of value.

Q. Explain Exhibit No. FV-8-1.

A. Exhibit No. FV-8-1 is the calculation of the net lag relationship between the receipt of operating revenues and the payment of operating expenses, including taxes, for the periods ending December 31, 2025, and February 28, 2027, of 53.7 days and 53.6 days, respectively. The 53.7-day net lag relationship for the period ending December 31, 2025, shown in Column 5 of page 2, is determined by reducing the weighted average lag days in receipt of revenues of 61.2 days by the weighted average lag days in payment of expenses and taxes of 7.4 days (61.2 – 7.4 = 53.7). The weighted average lag days in receipt of operating revenues of 61.2 days is determined by multiplying pro forma sales of water under existing rates by class, shown in Column 2, by the estimated number of lag days by class, shown in Column 3, to arrive at dollar days of 4,097,910,046, shown in Column 4. The estimated number of lag days by class is calculated in Exhibit No. FV-8-1 (g), which Mr. Poff addresses in his testimony (York Water Statement No. 103). The dollar-day amount of 4,097,910,046, shown in Column 4, is divided by total pro forma revenues for the sales of water at existing rates of $66,999,722 shown in Column 2 to produce 61.2 days (4,097,910,046 ÷ $66,999,722 = 61.2).

The weighted average lag days in payment of operating expenses and taxes of 7.4 days is determined by multiplying pro forma operating expenses including taxes, excluding uncollectible accounts and amortized expenses, shown in Column 2, in the amount of $31,346,674 by the estimated number of lag days in payment of expenses and taxes by class of expense and tax, shown in Column 3, to arrive at dollar days of 232,425,921, shown in Column 4. The dollar-day amount of 232,425,921, shown in Column 4, is divided by total pro forma operating expenses including taxes, excluding uncollectible

accounts and amortized expenses, in the amount of $31,346,674 to produce 7.4 days (232,425,921 ÷ $31,346,674 = 7.4). The calculation of lag days for payroll expense and payroll taxes is presented in footnote (a) of Exhibit No. FV-8-1. The calculation of lag days for power purchased, insurance, and other goods and services and taxes is based on an analysis of invoices paid during twelve months ended December 31, 2024, and is shown on Exhibit Nos. FV-8-1 (a), FV-8-1 (b), and FV-8-1 (c), FV-8-1 (d), and FV-8-1 (e), which I will explain later. The net lag relationship of 53.7 days between the receipt of operating revenues and the payment of operating expenses has been carried forward to Exhibit No. FV-8.

The 53.6-day net lag relationship for the period ending February 28, 2027, shown in Column 5 of page 4, is determined by reducing the weighted average lag days in receipt of revenues of 61.2 days by the weighted average lag days in payment of expenses and taxes of 7.6 days (61.2 – 7.6 = 53.6). The estimated number of lag days by class has been previously explained. The weighted average lag days in receipt of operating revenues of 61.2 days is calculated as follows. The dollar-day amount of 4,128,416,108, shown in Column 4, is divided by total pro forma revenues from sales of water at existing rates of $67,478,569 shown in Column 2 to produce 61.2 days (4,127,416,108 ÷ $67,478,569 = 61.2).

The weighted average lag days in payment of operating expenses and taxes of 7.6 days is determined by multiplying pro forma operating expenses including taxes, excluding uncollectible accounts and amortized expenses, shown in Column 2, in the amount of $33,275,610 by the estimated number of lag days in payment of expenses and taxes by

class of expense and tax, shown in Column 3, to arrive at dollar days of 252,549,749, shown in Column 4. The dollar-day amount of 252,549,749, shown in Column 4, is divided by total pro forma operating expenses including taxes, excluding uncollectible accounts and amortized expenses, in the amount of $33,275,610 to produce 7.6 days (252,549,749 ÷ $33,275,610 = 7.6). The calculation of lag days for payroll expense and payroll taxes is presented in footnote (a) of Exhibit No. FV-8-1. The calculation of lag days for power purchased, insurance and other goods and services and taxes is based on an analysis of invoices paid during twelve months ended December 31, 2024, and is shown on Exhibit No. FV-8-1 (a), FV-8-1 (b) and FV-8-1 (c), FV-8-1 (d), and FV-8-1 (e), which I will explain later.

The net lag relationship of 53.6 days between the receipt of operating revenues and the payment of operating expenses has been carried forward to Exhibit No. FV-8 page 2.

Q. Explain Exhibit No. FV-8-1(a).

A. Exhibit No. FV-8-1(a) reflects the calculation of the average days lag in payment of purchased power of 25.7 days. The average days lag in payment of purchased power of 25.7 is determined by dividing total dollar days lag in the amount of 27,134,073 by total charges for the accounts included in the Company's sample of purchased power locations incurred during the twelve months ended December 31, 2024, of $1,054,515 (27,134,073 ÷ $1,054,515 = 25.7). The average days lag in payment of purchased power of 25.7 has been carried forward to Exhibit No. FV-8-1 page 1 and FV-8-1 page 3.

Q. Explain Exhibit No. FV-8-1 (b).

A. Exhibit No. FV-8-1 (b) page 1 reflects the calculation of the average days lag in payment of insurance expense of (60.8) days. The average days lag in payment of insurance expense of (60.8) days is determined by dividing total dollar days lag in the amount of (212,091,716) by total invoice amount of $3,489,599 included in insurance expense during the twelve months ended December 31, 2024 [(212,091,716) ÷ $3,489,599 = (60.8)]. The Company's sample of insurance payments includes all insurance payments made during the twelve months ended December 31, 2024. Negative average lag days for insurance expense are determined because insurance payments precede the midpoints of service provided as a result of such payment. The average days lag in payment of insurance expense of (60.8) has been carried forward to Exhibit No. FV-8-1 page 1 and FV-8-1 page 3.

Q. Explain Exhibit No. FV-8-1 (c).

A. Exhibit No. FV-8-1 (c) reflects the calculation of the average days lag in payment of other goods and services of 33.1 days. The average days lag in payment of other goods and services of 33.1 days is determined by dividing total dollar days lag in the amount of 25,180,421 by total invoice amount included in the Company's sample of other goods and services invoices of $760,473 (25,180,421 ÷ $760,473 = 33.1). The Company performed a random sampling of other goods and services payments by selecting approximately every 20th payment made during the twelve months ended December 31, 2024. The average days lag in payment of other goods and services of 33.1 has been carried forward to Exhibit No. FV-8-1 page 1 and FV-8-1 page 3.

Q. Explain Exhibit FV-8-1 (d).

A. Exhibit No. FV-8-1 (d) reflects the calculation of the average days lag in payment of public utility realty and local property taxes of (79.2) days. The average days lag in payment of public utility realty and local property taxes of (79.2) days is determined by dividing total dollar days in the amount of 34,505,087 by total amount included in the Company's sample of public utility realty and local property tax payments of $435,534 [(34,505,087) ÷ $435,534 = (79.2) days]. The Company's sample of public utility realty and local property tax payments includes all public utility realty and local property tax payments made during the twelve months ended December 31, 2024. Negative average lag days for the payment of public utility realty and local property taxes are determined because most public utility realty and local property tax payments precede the midpoints of service provided as a result of such payment.

The average days lag in payment of public utility realty and local property taxes of (79.2) has been carried forward to Exhibit No. FV-8-1, page 1 and FV-8-1, page 3.

Q. Explain Exhibit No. FV-8-1 (e).

A. Exhibit No. FV-8-1 (e) reflects the calculation of the average days lag in payment of state and federal income taxes of 31.3 days. The average days lag in payment of state and federal income taxes of 31.3 days is determined by dividing total dollar days in the amount of 29,540,500 by total amount included in the Company's sample of other tax payments of $943,000 [29,540,500 ÷ $943,000 = 31.3 days]. The Company's sample of state and federal income tax payments includes all state and federal income tax payments made during the twelve months ended December 31, 2024. The average days lag in

payment of state and federal income taxes of 31.3 has been carried forward to Exhibit No. FV-8-1, page 1 and FV-8-1, page 3.

Q. Explain Exhibit No. FV-8-2.

A. Exhibit No. FV-8-2 shows the calculation of the thirteen-month average of projected builders' deposits and water revenues paid in advance in the amount of $409,315 based upon the actual month-end balances of builders' deposits and water revenues paid in advance for the thirteen months ended December 31, 2024. The thirteen-month average of projected builders' deposits and water revenues in advance of $409,315 has been carried forward to Exhibit No. FV-8 page 1 and FV-8 page 2.

Q. Explain Exhibit No. FV-8-3.

A. Exhibit FV-8-3 presents the calculation of the projected payment lag for interest payments for the years ending December 31, 2025, and February 28, 2027, in the amounts of $429,536 and $539,280, respectively. The amount of $429,536 on page 1 of Exhibit No. FV-8-3 is calculated by multiplying the projected average daily interest expense of $26,931 by the net interest payment lag of 15.9 days ($26,931 x 15.9). The average projected daily interest expense in the amount of $26,931 is calculated by dividing the projected interest payments in the amount of $9,829,636 by the number of days in the future test year of 365 ($9,829,636 ÷ 365 = $26,921). The net interest payment lag of 15.9 days is determined by subtracting the weighted average lag days in receipt of operating revenues of 61.2 days from the weighted average lag days for interest payments of 77.1 days (77.1 days – 61.2 days = 15.9 days). The weighted average lag days for interest payments of 77.1 days is determined by dividing weighted projected

interest payments of 757,991,589, shown in Column 3, by projected interest payment in the amount of $9,829,636, shown in Column 1 (757,991,589 ÷ $9,829,636 = 77.1). The amount of $429,536 has been carried forward to Exhibit No. FV-8, page 1.

The amount of $539,280 on page 2 of Exhibit No. FV-8-3 is calculated by multiplying the projected average daily interest expense of $24,522 by the net interest payment lag of 22.0 days ($24,522 x 22.0). The average projected daily interest expense in the amount of $24,522 is calculated by dividing the projected interest payments in the amount of $8,950,427 by the number of days in the fully projected future test year of 365 ($8,950,427 ÷ 365 = $24,522). The net interest payment lag of 22.0 days is determined by subtracting the weighted average lag days in receipt of operating revenues of 61.2 days from the weighted average lag days for interest payments of 83.2 days (83.2 days – 61.2 days = 22.0 days). The weighted average lag days for interest payments of 83.2 days is determined by dividing weighted projected interest payments of 744,301,854, shown in Column 3, by projected interest payment in the amount of $8,950,427, shown in Column 1 (744,301,854÷ $8,950,427 = 83.2). The amount of $539,280 has been carried forward to Exhibit No. FV-8, page 2.

Q. Explain Exhibit No. FV-8-4.

A. Exhibit No. FV-8-4 shows the calculation of the thirteen-month average of projected prepaid Commission, OCA, OSBA, and DPC assessments of $220,289 and $219,788 based upon the projected month-end balances of prepaid Commission, OCA, OSBA, and DPC assessments for the thirteen months ending December 31, 2025, and for the thirteen months ending February 28, 2027, respectively. Prepaid Commission, OCA, OSBA, and

DPC assessments have been excluded from the Company's lead-lag study. The thirteen-month average of projected prepaid Commission, OCA, OSBA, and DPCA assessments of $220,289 for December 31, 2025, has been carried forward to Exhibit FV-8, page 1, and the thirteen-month average of $219,788 for February 28, 2027, has been carried forward to Exhibit No. FV-8, page 2.

Q. Explain Exhibit No. FV-9.

A. Exhibit No. FV-9 shows that amortized expenses and bad debt expense have been removed from total expenses for the cash working capital calculations for the period ending December 31, 2025, and the period ending February 28, 2027.

Q. Explain Exhibit No. FV-11.

A. Exhibit No. FV-11 shows the calculation of the thirteen-month average, in the amounts of $3,830,308 and $4,100,231, of projected materials and supplies based upon projected month-end balances for the thirteen months ending December 31, 2025, and February 28, 2027, respectively. The 2025-month end balances were projected by applying the 2024 (13-month average) ratio of materials and supplies to utility plant in service, to projected 2025 monthly plant in service balances. I note that under the Company's accounting procedure, amounts are included in the materials and supplies balance upon receipt of the materials and supplies. The total for the thirteen-month period is $49,794,006, and this amount is divided by 13 to arrive at the thirteen-month average of the materials and supplies balance in the amount of $3,830,308 for the period ending December 31, 2025. The thirteen-month average in the amount of $3,830,308 has been carried forward to Exhibit No. FV-1, page 2 and has been added to the original cost measure of value.

The February 28, 2027 month end balances were projected by applying the 2024 (13-month average) ratio of materials and supplies to utility plant in service, to projected 2026 monthly plant in service balances. The total for the thirteen-month period is $53,303,007, and this amount is divided by 13 to arrive at the thirteen-month average of the materials and supplies balance in the amount of $4,100,231 for the period ending February 28, 2027. The thirteen-month average in the amount of $4,100,231 has been carried forward to Exhibit No. FV-1, page 3 and has been added to the original cost measure of value.

Q. Are you sponsoring any other exhibits regarding the original cost measure of value?

A. Yes, I am also sponsoring Exhibit Nos. F(c)-1, FV-2, FV-3, FV-4, FV-5, FV-6, FV-7, FV-13, FV-14, FV-15, FV-16, FV-16-1, FV-16-2, FV-16-3, and FV-16-4.

Q. Are you sponsoring any other exhibits?

A. No.

Q. Does this conclude your future test year and fully projected future test year direct testimony at this time?

A. Yes.

Statement No. 105

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

THE YORK WATER COMPANY

DOCKET NOS. R-2025-3053442 AND R-2025-3053573

Direct Testimony and Exhibit
of
Dylan W. D'Ascendis

List of Topics Addressed

Return on Equity

May 30, 2025

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I. INTRODUCTION

A. WITNESS IDENTIFICATION

Q. Please state your name and business address.

A. My name is Dylan W. D'Ascendis. My business address is 1820 Chapel Avenue W, Suite 300, Cherry Hill, NJ 08003.

Q. By whom are you employed and in what capacity?

A. I am a Partner at ScottMadden, Inc.

B. BACKGROUND AND QUALIFICATIONS

Q. Please summarize your professional experience and educational background.

A. I have offered expert testimony on behalf of investor-owned utilities before over 40 state regulatory commissions in the United States, the Federal Energy Regulatory Commission, the National Energy Regulator in Canada, the Alberta Utility Commission, an American Arbitration Association panel, and the Superior Court of Rhode Island on issues including, but not limited to, common equity cost rate, rate of return, valuation, capital structure, class cost of service, and rate design.

On behalf of the American Gas Association ("AGA"), I calculate the AGA Gas Index, which serves as the benchmark against which the performance of the American Gas Index Fund ("AGIF") is measured on a monthly basis. The AGA Gas Index and AGIF are a market capitalization-weighted index and mutual fund, respectively, comprised of the common stocks of the publicly traded corporate members of the AGA.

I am a member of the Society of Utility and Regulatory Financial Analysts ("SURFA"). In 2011, I was awarded the professional designation "Certified Rate of Return Analyst" by SURFA, which is based on education, experience, and the successful completion of a comprehensive written examination.

I am also a member of the National Association of Certified Valuation Analysts ("NACVA") and was awarded the professional designation "Certified Valuation Analyst" by the NACVA in 2015.

I am a graduate of the University of Pennsylvania, where I received a Bachelor of Arts degree in Economic History. I have also received a Master of Business Administration with high honors and concentrations in Finance and International Business from Rutgers University. The details of my educational background and expert witness appearances are included in Appendix A

II. PURPOSE OF TESTIMONY

Q. What is the purpose of your Direct Testimony in this proceeding?

A. The purpose of my Direct Testimony is to present evidence on behalf of The York Water Company ("York Water" or the "Company") about the appropriate capital structure and corresponding cost rates the Company should be given the opportunity to earn on its jurisdictional rate base.

Q. Have you prepared any Schedules in support of your recommendation?

A. Yes. I have prepared Schedules DWD-1 through DWD-9, which have been prepared by me or under my direct supervision.

Q. What is your recommended cost of capital for York Water?

A. I recommend the Pennsylvania Public Utility Commission ("PA PUC" or the "Commission") authorize the Company the opportunity to earn an overall rate of return of 8.01% based on the Company's actual capital structure, which consists of 45.42% long-term debt at a weighted average cost rate of 4.54%, and 54.58% common equity at my recommended return on common equity ("ROE") of 10.90%. The overall rate of return is summarized on page 1 of Schedule DWD-1 and in Table 1 below:

Table 1: Summary of Overall Rate of Return

Type of Capital	Ratios	Cost Rate	Weighted Cost Rate
Long-Term Debt	45.42%	4.54%	2.06%
Common Equity	54.58%	10.90%	5.95%
Total	100.00%		8.01%

III. SUMMARY

Q. Please summarize your recommended common equity cost rate.

A. My recommended common equity cost rate of 10.90% is summarized on page 2 of Schedule DWD-1. I have assessed the market-based common equity cost rates of companies of relatively similar, but not necessarily identical, risk to York Water. Using companies of relatively comparable risk as proxies is consistent with the principles of fair rate of return established in the *Hope*[1] and *Bluefield*[2] Supreme Court cases. No proxy group can be identical in risk to any single company, so there must be an evaluation of relative risk between the Company and the proxy group to see if it is appropriate to make adjustments to the proxy group's indicated rate of return.

My recommendation results from the application of several cost of common equity models, specifically the Discounted Cash Flow ("DCF") model, the Risk Premium Model ("RPM"), and the Capital Asset Pricing Model ("CAPM"), to the market data of a proxy group of six water companies ("Utility Proxy Group") whose selection criteria will be discussed below. In addition, I also applied the DCF, RPM, and CAPM to a proxy group of domestic, non-price regulated companies comparable in total risk to the Utility Proxy Group ("Non-Price Regulated Proxy Group").

---

1 *Federal Power Commission v. Hope Natural Gas Co.*, 320 U.S. 591 (1944). *("Hope")*

2 *Bluefield Water Works Improvement Co. v. Public Serv. Comm'n*, 262 U.S. 679 (1922). ("*Bluefield*")

The results derived from each are as follows:

Table 2: Summary of Common Equity Cost Rate

Discounted Cash Flow Model	9.82%
Risk Premium Model	10.70%
Capital Asset Pricing Model	10.74%
Market Models Applied to Comparable Risk, Non-Price Regulated Companies	11.51%
Indicated Range of Common Equity Cost Rates Before Adjustments for Company-Specific Risk	9.82%- 11.51%
Business Risk Adjustment	0.15%
Flotation Cost Adjustment	0.12%
Performance Factor Adjustment	0.25%
Indicated Range of Common Equity Cost Rates after Adjustment	10.34% – 12.03%
Recommended Cost of Common Equity	10.90%

After analyzing the indicated common equity cost rates derived through these models, the indicated range of common equity cost rates applicable to the Utility Proxy Group is between 9.82% and 11.51%.

The indicated range of common equity cost rates applicable to the Utility Proxy Group was then adjusted upward by 0.15% to reflect York Water's greater business risk due to its substantially smaller size relative to the Utility Proxy Group. I then adjusted the indicated common equity cost rate upward by 0.12% to account for flotation costs. I also adjusted the Company's' indicated range of common equity cost rates upward by 0.25% to reflect a performance factor adjustment, based on guidance from Section 523 of the Pennsylvania Public Utility Code, 66 Pa.C.S. § 523. These adjustments result in a Company-specific range of common equity cost rates between 10.34% and 12.03%. From

this range of results, I recommend the Commission consider a common equity cost rate of 10.90% for use in setting rates for the Company.

IV. GENERAL PRINCIPLES

Q. What general principles have you considered in arriving at your recommended common equity cost rate of 10.90%?

A. In unregulated industries, the competition of the marketplace is the principal determinant of the price of products or services. For regulated public utilities, regulation must act as a substitute for marketplace competition. Assuring that the utility can provide safe and reliable service at all times to their customers requires a level of earnings sufficient to maintain the integrity of presently invested capital. Sufficient earnings also permit the attraction of needed new capital at a reasonable cost, for which the utility must compete with other firms of comparable risk, consistent with the fair rate of return standards established by the U.S. Supreme Court in the previously cited *Hope* and *Bluefield* decisions. The U.S. Supreme Court affirmed the fair rate of return standards in *Hope*, when it stated:

> The rate-making process under the Act, i.e., the fixing of 'just and reasonable' rates, involves a balancing of the investor and the consumer interests. Thus we stated in the Natural Gas Pipeline Co. case that 'regulation does not insure [sic] that the business shall produce net revenues.' 315 U.S. at page 590, 62 S.Ct. at page 745. But such considerations aside, the investor interest has a legitimate concern with the financial integrity of the company whose rates are being regulated. From the investor or company point of view it is important that there be enough revenue not only for operating expenses but also for the capital costs of the business. These include service on the debt and dividends on the stock. Cf. Chicago & Grand Trunk R. Co. v. Wellman, 143 U.S. 339, 345, 346 12 S.Ct. 400, 402. By that standard the return to the equity owner should be commensurate with returns on investments in other enterprises having corresponding risks. That return, moreover, should be sufficient to assure

> confidence in the financial integrity of the enterprise, so as to maintain its credit and to attract capital. [3]

In summary, the U.S. Supreme Court has found a return that is adequate to attract capital at reasonable terms enables the utility to provide service while maintaining its financial integrity. As discussed above, and in keeping with established regulatory standards, that return should be commensurate with the returns expected elsewhere for investments of corresponding risk. The Commission's decision in this proceeding, therefore, should provide the Company with the opportunity to earn a return that is: 1) adequate to attract capital at reasonable cost and terms; 2) sufficient to ensure its financial integrity; and 3) commensurate with returns on investments in enterprises having corresponding risks.

In addition, the required return for a regulated public utility is established on a stand-alone basis, i.e., for the utility operating company at issue in a rate case. Parent entities, like other investors, have capital constraints and must look at the attractiveness of the expected risk-adjusted return of each investment alternative in their capital budgeting process. That is, utility holding companies that own many utility operating companies have choices as to where they will invest their limited capital within the holding company family. Therefore, the opportunity cost concept applies regardless of whether the funding source is public or corporate.

When funding is provided by a parent entity, the return still must be sufficient to provide an incentive to allocate equity capital to the subsidiary or business unit rather than other internal or external investment opportunities. That is, the regulated subsidiary must compete for capital with all the parent company's affiliates, and with other similar risk

[3] *Hope*, 320 U.S. 591 (1944), at 603.

companies, which may include non-utilities. In that regard, investors value corporate entities on a sum-of-the-parts basis and expect each division within the parent company to provide an appropriate risk-adjusted return.

It, therefore, is important that the authorized ROE for the Company reflects the risks and prospects of its operations and supports its financial integrity from a stand-alone perspective.

Q. Within that broad framework, how is the cost of capital estimated in regulatory proceedings?

A. Regulated utilities primarily use common stock and long-term debt to finance their permanent property, plant, and equipment (i.e., rate base). The fair rate of return for a regulated utility is based on its weighted average cost of capital, in which, as noted earlier, the costs of the individual sources of capital are weighted by their respective book values.

The cost of capital is the return investors require to make an investment in a firm. Investors will provide funds to a firm only if the return that they *expect* is equal to, or greater than, the return that they *require* to accept the risk of providing funds to the firm.

The cost of capital (that is, the combination of the costs of debt and equity) is based on the economic principle of "opportunity costs." The principle of opportunity costs recognizes that investing in any asset (whether debt or equity securities) represents a forgone opportunity to invest in alternative assets. For any investment to be sensible, its expected return must be at least equal to the return expected on alternative investment opportunities with comparable risks. Because investments with like risks should offer similar returns, the opportunity cost of an investment should equal the return available on an investment of comparable risk.

The cost of debt is contractually defined and can be directly observed as the interest rate or yield on debt securities. However, the cost of equity must be estimated based on market data and various financial models. Because the cost of equity is premised on opportunity costs, the models used to determine it are typically applied to a group of "comparable" or "proxy" companies.

In the end, the estimated cost of capital should reflect the return that investors require in light of the subject company's business and financial risks, and the returns available on comparable investments.

A. BUSINESS RISK

Q. Please define business risk and explain why it is important to the determination of a fair rate of return.

A. Business risk is the riskiness of a company's common stock without the use of debt and/or preferred capital. Examples of such general business risks faced by all utilities (i.e., electric, natural gas distribution, and water) include size, the quality of management, the regulatory environment in which utilities operate, customer mix and concentration of customers, service territory growth, and capital intensity. All of these have a direct bearing on earnings.

Consistent with the basic financial principle of risk and return, business risk is important to the determination of a fair rate of return, because the higher the level of risk, the higher the rate of return investors demand.

Q. What business risks do the water and wastewater industries face in general?

A. Water and wastewater utilities have an ever-increasing responsibility to be stewards of the environment from which water supplies are drawn in order to preserve and protect essential natural resources of the United States. Water utilities also produce the only utility

commodity that is ingested. Because of this, water utilities are subject to continuous monitoring by the Environmental Protection Agency and state and local governments for potential contaminants. Furthermore, emergence of new contaminants exposes water utilities to litigation.

In addition, water utilities have significant capital needs due to their aging infrastructure, exacerbating the pressure on free cash flows arising from increased capital expenditures for infrastructure repair and replacement. The significant amount of capital investment is another major risk factor for the water and wastewater utility industry.

Value Line Investment Survey ("*Value Line*") observes the following about the water utility industry:

> Water utilities have been playing catch up for more than a decade. The industry had deferred capital spending for years, partially to keep customers' bills artificially low. As a result, the condition of the nation's water infrastructure has deteriorated significantly. In many parts of the country, the average age of pipelines can vary from 40 to 75 years. In addition to leaky pipes, many valves are broken. This causes a portion of the water being transported to never make it to its destination. The companies here have increased their capital budgets aggressively and have been hard at work upgrading their systems. Nevertheless, there is so much work ahead that the construction cycle should continue for the foreseeable future.[4]

The water and wastewater industry also experiences low depreciation rates. Depreciation rates are one of the principal sources of internal cash flows for all utilities (through a utility's depreciation expense) and are vital for a company to fund ongoing replacements and repairs of water and wastewater systems. Water/wastewater utility assets have long lives and therefore have long capital recovery periods. As such, they face greater risk due to inflation, which results in a higher replacement cost per dollar of net plant.

[4] *Value Line Investment Survey*, April 4, 2025.

Simply, capital that is retiring today will need to be replaced with capital which is significantly more expensive.

Substantial capital expenditures, as noted by *Value Line*, require significant financing. The three sources of financing typically used are debt, equity (common and preferred), and cash flow. All three are intricately linked to the opportunity to earn a sufficient rate of return as well as the ability to achieve that return. Consistent with *Hope* and *Bluefield*, the return must be sufficient to maintain credit quality as well as enable the attraction of necessary new capital, be it debt or equity capital. If unable to raise debt or equity capital, the utility must turn to either retained earnings or free cash flow,[5] both of which are directly linked to earning a sufficient rate of return. The level of free cash flow represents a utility's ability to meet the needs of its debt and equity holders. If either retained earnings or free cash flow is inadequate, it will be nearly impossible for the utility to attract the needed capital for new infrastructure investment necessary to ensure quality service to its customers. An insufficient rate of return can be financially devastating for utilities as well as a public safety issue for their customers.

The water and wastewater utility industry's high degree of capital intensity and low depreciation rates, coupled with the need for substantial infrastructure capital spending and growing exposure to legal risks from emerging contaminants and public health concerns, require regulatory support in the form of adequate and timely rate relief, and in particular, a sufficient authorized return on common equity, so that the industry can successfully meet the challenges it faces.

[5] Free Cash Flow = Operating Cash Flow (Funds From Operations) minus Capital Expenditures.

B. FINANCIAL RISK

Q. Please define financial risk and explain why it is important to the determination of a fair rate of return.

A. Financial risk is the additional risk created by the introduction of debt and preferred stock into the capital structure. The higher the proportion of debt and preferred stock in the capital structure, the higher the financial risk (i.e., likelihood of default). Therefore, consistent with the basic financial principle of risk and return, investors demand a higher common equity return as compensation for bearing higher default risk.

Q. Can bond and credit ratings be a proxy for the combined business and financial risk (i.e., investment risk of an enterprise)?

A. Yes, similar bond ratings/issuer credit ratings reflect, and are representative of, similar combined business and financial risks (i.e., total risk) faced by bond investors.[6] Although specific business or financial risks may differ between companies, the same bond/credit rating indicates that the combined risks are roughly similar, albeit not necessarily equal, as the purpose of the bond/credit rating process is to assess credit quality or credit risk (i.e., the risk of the company not paying its outstanding debt), and not common equity risk (i.e., the risk of the company not paying its outstanding debt, nor compensating its equity investors).

[6] Risk distinctions within S&P's bond rating categories are recognized by a plus or minus, i.e., within the A category, an S&P rating can be at A+, A, or A-. Similarly, risk distinctions for Moody's ratings are distinguished by numerical rating gradations, i.e., within the A category, a Moody's rating can be A1, A2 and A3.

Q. That being said, do rating agencies reflect company size in their bond ratings?

A. No. Neither Standard & Poor's ("S&P") nor Moody's Ratings ("Moody's") have minimum company size requirements for any given rating level. This means, all else equal, a relative size analysis needs to be conducted for companies with similar bond ratings.

V. YORK WATER AND THE UTILITY PROXY GROUP

Q. Are you familiar with the operations of York Water?

A. Yes. York Water provides water and wastewater services to approximately 212,000 people across 57 municipalities in York, Adams, Franklin, and Lancaster counties in south-central Pennsylvania. As of December 31, 2024, the Company served 73,089 water customers and 6,682 wastewater customers within its franchised service territory. Water service is supplied through the Company's own distribution system, drawing primarily from the south and east branches of the Codorus Creek and the Susquehanna River. The Company's common stock is publicly traded on the NASDAQ under the ticker symbol "YORW".

Q. Why is it necessary to develop a proxy group when estimating the ROE for the Company?

A. Even though the Company is publicly traded, it is still necessary to develop groups of publicly traded, comparable companies to serve as "proxies" for the Company. In addition to the analytical necessity of doing so, the use of proxy companies is consistent with the *Hope* and *Bluefield* comparable risk standards, as discussed above. I have selected a proxy group that, in my view, is fundamentally risk-comparable to the Company.

Even when proxy groups are carefully selected, it is common for analytical results to vary from company to company. Despite the care taken to ensure comparability, because no two companies are identical, market expectations regarding future risks and prospects will vary within the proxy group. It therefore is common for analytical results to reflect a

seemingly wide range, even for a group of similarly situated companies. At issue is how to estimate the ROE for the target company from within that range. That determination will be best informed by employing a variety of sound analyses and necessarily must consider the sort of quantitative and qualitative information discussed throughout my Direct Testimony. Additionally, a relative risk analysis between the Company and the Utility Proxy Group must be made to determine whether explicit Company-specific adjustments need to be made to the Utility Proxy Group's indicated results.

My analyses are based on the Utility Proxy Group containing U.S. water utilities. As discussed earlier, utilities must compete for capital with other companies with commensurate risk (including non-utilities) and, to do so, must be provided the opportunity to earn a comparable return to these companies having a commensurate risk. Consequently, it is appropriate to consider the Utility Proxy Group's market data in determining the Company's ROE.

Q. Please explain how you chose your Utility Proxy Group.

A. The basis of selection for the Utility Proxy Group was to select those companies which meet the following criteria:

(i) They are included in the Water Utility Group of *Value Line's Standard Edition* (April 4, 2025);

(ii) They have 60% or greater of 2024 total operating income or 60% or greater of 2024 total assets attributable to regulated water operations;

(iii) At the time of preparation of this testimony, they had not publicly announced that they were involved in any major merger or acquisition activity (i.e., one publicly traded utility merging with or acquiring another);

(iv) They have not cut or omitted their common dividends during the five years ending 2024 or through the time of the preparation of this testimony;

(v) They have *Value Line* and Bloomberg Professional Services ("Bloomberg") adjusted Beta coefficients ("beta");

(vi) They have a positive *Value Line* five-year dividends per share ("DPS") growth rate projection; and

(vii) They have *Value Line*, Zacks or S&P Capital IQ five-year earnings per share ("EPS") growth rate projections.

The following six companies met these criteria: American States Water Company, American Water Works Company, Inc., California Water Service Group, Essential Utilities Inc., Middlesex Water Company, and SJW Group.

Q. Why did you exclude YORW from your proxy group in this proceeding?

A. YORW is not in the *Value Line Standard Edition*, nor does it have projected EPS growth rates from *Value Line*, Zacks or S&P Capital IQ needed to calculate an indicated DCF cost rate.

Q. Please describe Schedule DWD-2, page 1.

A. Page 1 of Schedule DWD-2 contains comparative capitalization and financial statistics for the Utility Proxy Group identified above for the years 2020 to 2024. During the five-year period ending 2024, the historically-achieved earnings rate on book common equity for the group averaged 10.16%. The average common equity ratio based on total permanent capital (excluding short-term debt) was 50.06%, and the average dividend payout ratio was 55.95%.

Total debt to earnings before interest, taxes, depreciation, and amortization for the years 2020 to 2024 ranges between 4.84x and 5.61x, with an average of 5.30x. Funds from operations to total debt range from 11.18% to 13.26%, with an average of 12.02%.

VI. CAPITAL STRUCTURE AND COST OF LONG-TERM DEBT

Q. What capital structure ratio do you recommend be employed in developing an overall fair rate of return appropriate for the Company in this proceeding?

A. I recommend the Commission authorize a ratemaking capital structure based on the Company's capital structure at December 31, 2024, consisting of 45.42% long-term debt and 54.58% common equity.

Q. What are the typical sources of capital commonly considered in establishing a utility's capital structure?

A. Common equity and long-term debt are commonly considered in establishing a utility's capital structure because they are the typical sources of capital financing a utility's rate base.

Q. Please explain.

A. Long-lived assets are typically financed with long-lived securities, so that the overall term structure of the utility's long-term liabilities (both debt and equity) closely match the life of the assets being financed. As stated by Brigham and Houston:

> In practice, firms don't finance each specific asset with a type of capital that has a maturity equal to the asset's life. However, academic studies do show that most firms tend to finance short-term assets from short-term sources and long-term assets from long-term sources.[7]

[7] Eugene F. Brigham and Joel F. Houston, Fundamentals of Financial Management, Concise 4th Ed., Thomson South-Western, 2004, at 574.

Whereas short-term debt has a maturity of one year or less, long-term debt may have maturities of 30 years or longer. Although there are practical financing constraints, such as the need to "stagger" long-term debt maturities, the general objective is to extend the average life of long-term debt. Still, long-term debt has a finite life, which is likely to be less than the life of the assets included in rate base. Common equity, on the other hand, is outstanding into perpetuity. Thus, common equity more accurately matches the life of the going concern of the utility, which is also assumed to operate in perpetuity. Consequently, it is both typical and important for utilities to have significant proportions of common equity in their capital structures.

Q. How does York Water's common equity ratio of 54.58% compare with the total equity ratios maintained by the Utility Proxy Group?

A. The Company's common equity ratio of 54.58% for York Water is reasonable and consistent with the range of common equity ratios maintained by the Utility Proxy Group on which I base my recommended common equity cost rate. As shown on Schedule DWD-2, page 2, the range of common equity ratios maintained by the Utility Proxy Group is between 43.99% and 58.95%. Regarding expected equity ratios, as shown on pages 2 through 7 on Schedule DWD-3, *Value Line* projects a range of equity ratios between 43.50% and 66.00%. for the years 2028-2030. The company's actual common equity ratio of 54.58% falls within this range.

Q. What embedded cost of long-term debt do you recommend for York Water in this proceeding?

A. I recommend York Water's actual embedded cost of long-term debt as of December 31, 2024 of 4.54% in this proceeding.

VII. COMMON EQUITY COST RATE MODELS

Q. Is it important that cost of common equity models be market-based?

A. Yes. A public utility must compete for equity in capital markets along with all other companies of comparable risk, which includes non-utilities. The cost of common equity is thus determined based on equity market expectations for the returns of those comparable risk companies. If individual investors are choosing to invest their capital among companies of comparable risk, they will choose a company providing a higher return over a company providing a lower return.

Q. Are your cost of common equity models market-based models?

A. Yes. The DCF model is market-based because market prices are used in developing the dividend yield component of the model. The RPM is market-based because the bond ratings and expected bond yields used in the application of the RPM reflect the market's assessment of bond/credit risk. In addition, the use of beta (β) to determine the equity risk premium reflects the market's assessment of market/systematic risk, since betas are derived from regression analyses of market prices. The Predictive Risk Premium Model ("PRPM") uses monthly market returns in addition to expectations of the risk-free rate. The CAPM is market-based for many of the same reasons that the RPM is market-based (i.e., the use of expected bond yields and beta). Selection of the comparable risk non-price regulated companies is market-based because it is based on statistics which result from regression analyses of market prices and reflect the market's assessment of total risk.

Q. What analytical approaches did you use to determine the Company's ROE?

A. As discussed earlier, I have relied on the DCF model, the RPM, and the CAPM, which I applied to the Utility Proxy Group described above. I also applied these same models to a Non-Price Regulated Proxy Group described later in this section.

I rely on multiple models because reasonable investors use a variety of tools and do not rely exclusively on a single source of information or single model. Moreover, the specific models on which I rely focus on different aspects of return requirements, and provide different insights to investors' views of risk and return. The DCF model, for example, estimates the investor-required return assuming a constant expected dividend yield and growth rate in perpetuity, while Risk Premium-based methods (i.e., the RPM and CAPM approaches) provide the ability to reflect investors' views of risk, future market returns, and the relationship between interest rates and the ROE. Just as the use of market data for the Utility Proxy Group adds the reliability necessary to inform expert judgment in arriving at a recommended common equity cost rate, the use of multiple generally accepted common equity cost rate models also adds reliability and accuracy when arriving at a recommended common equity cost rate.

A. DISCOUNTED CASH FLOW MODEL

Q. What is the theoretical basis of the DCF model?

A. The DCF model is based on the theory that the present value of an expected future stream of net cash flows during the investment holding period can be determined by discounting those cash flows at the cost of capital, or the investors' capitalization rate. Mathematically this is shown as:

$$P_0 = \frac{D_1}{(1+ke)} + \frac{D_2}{(1+ke)^2} + \ldots + \frac{D_t}{(1+ke)^t}$$

where:

k = the required Return on Common Equity;

$D_{1...}D_t$ = the future expected dividends; and

P_0 = the current stock price.

The above equation can be rearranged to form the single-stage constant growth DCF model as such:

$$K_e = (D_0 (1+g))/P + g$$

where:

K_e = the required Return on Common Equity;

D_0 = the annualized Dividend Per Share;

P = the current stock price; and

g = the growth rate.

In this form, the required ROE is equal to the expected dividend yield plus an expected long-term growth rate. The constant growth DCF formula is derived from the present value DCF formula.

Under the model's strict assumptions, the growth rate equals the rate of capital appreciation (that is, the growth in the stock price). Given that assumption, it does not matter whether the investor holds the stock in perpetuity, or whether they hold the stock for some period of time, collect the dividends, then sell at the prevailing market price.

Q. Which version of the DCF model did you use?

A. I used the single-stage constant growth DCF model.

Q. Please describe the dividend yield you used in your application of the DCF model.

A. The unadjusted dividend yields are based on the proxy companies' dividends as of April 1, 2025, divided by the average of closing market prices for the 60 trading days ending April 1, 2025.[8]

[8] *See*, Schedule DWD-3, page 1, Column 1.

Q. Please explain your adjustment to the dividend yield.

A. Because dividends are paid periodically (quarterly), as opposed to continuously (daily), an adjustment must be made to the dividend yield. This is often referred to as the discrete, or the Gordon Periodic, version of the DCF model.

DCF theory calls for the use of the full growth rate, or D_1, in calculating the dividend yield component of the model. Since the various companies in the Utility Proxy Group increase their quarterly dividend at various times during the year, a reasonable assumption is to reflect one-half the annual dividend growth rate in the dividend yield component, or $D_{1/2}$. Because the dividend should be representative of the next 12-month period, my adjustment is a conservative approach that does not overstate the dividend yield. Therefore, the actual average dividend yields in Column 1 on page 1 of Schedule DWD-3 have been adjusted upward to reflect one-half the average projected growth rate shown in Column 5.

Q. Please explain the basis of the growth rates you applied to the Utility Proxy Group in your DCF model.

A. Investors with more limited resources than institutional investors are likely to rely on widely available financial information services, such as *Value Line*, Zacks, and S&P Capital IQ. Investors realize that analysts have significant insight into the dynamics of the industries and individual companies they analyze, as well as companies' abilities to effectively manage the effects of changing laws and regulations, and ever-changing economic and market conditions. For these reasons, I used analysts' five-year forecasts of EPS growth in my DCF analysis.

Over the long run, there can be no growth in DPS without growth in EPS. Security analysts' earnings expectations have a more significant influence on market prices than

dividend expectations. Thus, the use of earnings growth rates in a DCF analysis provides a better match between investors' market price appreciation expectations and the growth rate component of the DCF.

Q. Please summarize the DCF model results.

A. As shown on page 1 of Schedule DWD-3, the application of the constant growth DCF model to the Utility Proxy Group results in a wide range of indicated ROEs from 6.03% to 14.46%. The mean of those results is 10.07%, the median result is 9.57%, and the average of the two is 9.82%.

B. THE RISK PREMIUM MODEL

Q. Please describe the theoretical basis of the RPM.

A. The RPM is based on the fundamental financial principle of risk and return, namely, that investors require greater returns for bearing greater risk. The RPM recognizes that common equity capital has greater investment risk than debt capital, as common equity shareholders are behind debt holders in any claim on a company's assets and earnings. As a result, investors require higher returns from common stocks than from investment in bonds, to compensate them for bearing the additional risk.

While it is possible to directly observe bond returns and yields, investors' required common equity return cannot be directly determined or observed. According to RPM theory, one can estimate a common equity risk premium over bonds (either historically or prospectively) and use that premium to derive a cost rate of common equity. The cost of common equity equals the expected cost rate for long-term debt capital, plus a risk premium over that cost rate, to compensate common shareholders for the added risk of being unsecured and last-in-line for any claim on the corporation's assets and earnings in the event of a liquidation.

Q. Please explain the total market approach RPM.

A. The total market approach RPM adds a prospective public utility bond yield to an average of: 1) an equity risk premium that is derived from a beta-adjusted total market equity risk premium; and 2) an equity risk premium based on the S&P Utilities Index.

Q. Please explain the basis of the expected bond yield of 5.69% applicable to the Utility Proxy Group.

A. The first step in the total market approach RPM analysis is to determine the expected bond yield. Because both ratemaking and the cost of capital, including common equity cost rate, are prospective in nature, a prospective yield on similarly-rated long-term debt is essential. I rely on a consensus forecast of about 50 economists of the expected yield on Aaa rated corporate bonds for the six calendar quarters ending with the third calendar quarter of 2026, and the long-term projections for 2026 to 2030, and 2031 to 2035 from *Blue Chip Financial Forecasts ("Blue Chip")*. As shown on line 1 of page 1 of Schedule DWD-4, the average expected yield on Moody's Aaa rated corporate bonds is 5.23%. In order to derive an expected yield on A2 rated public utility bonds, I make an upward adjustment of 0.39%, which represents a recent spread between Aaa rated corporate bonds and A2 rated public utility bonds, in order to adjust the expected Aaa rated corporate bond yield to an equivalent Moody's A2 rated public utility bond.[9] Adding that recent 0.39% spread to the expected Aaa rated corporate bond yield of 5.23% results in an expected A2 rated public utility bond of 5.62%.

Since the Utility Proxy Group's average Moody's long-term issuer rating is A3, another adjustment to the expected A2 rated public utility bond yield is needed to reflect the difference in bond ratings. An upward adjustment of 0.07%, which represents one-

[9] As shown on line 2 and explained in note 2 of page 1 of Schedule DWD-4.

third of a recent spread between A2 and Baa2 rated public utility bond yields, is necessary to make the A2 rated prospective bond yield applicable to an A3 rated public utility bond.[10] Adding the 0.07% to the 5.62% prospective A2 rated public utility bond yield results in a 5.69% expected bond yield for the Utility Proxy Group.

Table 3: Summary of the Calculation of the Utility Proxy Group Projected Bond Yield[11]

Prospective Yield on Moody's Aaa Rated Corporate Bonds (*Blue Chip)*	5.23%
Adjustment to Reflect Yield Spread Between Moody's Aaa Rated Corporate Bonds and Moody's A2 Rated Utility Bonds	0.39%
Adjustment to Reflect the Utility Proxy Group's Average Moody's Bond Rating of A3	0.07%
Prospective Bond Yield Applicable to the Utility Proxy Group	5.69%

To develop the indicated ROE using the total market approach RPM, this prospective bond yield is then added to the average of the three different equity risk premiums described below.

Q. Please explain how the beta-derived equity risk premium is determined.

A. The components of the beta-derived risk premium model are: 1) an expected market equity risk premium over corporate bonds, and 2) beta. The derivation of the beta-derived equity risk premium that I applied to the Utility Proxy Group is shown on lines 1 through 8 of page 6 of Schedule DWD-4. The total beta-derived equity risk premium I applied was based on an average of three historical market data-based equity risk premiums, a *Value*

[10] As shown on line 4 and explained in note 3, page 1 of Schedule DWD-4. Moody's does not provide public utility bond yields for A3 rated bonds. As such, it was necessary to estimate the difference between A2 rated and A3 rated public utility bonds. Because there are three steps between Baa2 and A2 (Baa2 to Baa1, Baa1 to A3, and A3 to A2) I assumed an adjustment of one-third of the difference between the A2 rated and Baa2 rated public utility bond yield was appropriate.

[11] As shown on page 1 of Schedule DWD-4.

Line-based equity risk premium, and combined *Value Line*, Bloomberg, and S&P Capital IQ-based equity risk premium. Each of these is described in turn.

Q. How did you derive a market equity risk premium based on long-term historical data?

A. To derive a historical market equity risk premium, I used the most recent holding period returns for the large company common stocks less the average historical yield on Moody's Aaa/Aa rated corporate bonds for the period 1928 to 2024. The use of holding period returns over a very long period of time is appropriate because it is consistent with the long-term investment horizon presumed by investing in a going concern, i.e., a company expected to operate in perpetuity.

The long-term arithmetic mean monthly total return rate on large company common stocks was 12.05% and the long-term arithmetic mean monthly yield on Moody's Aaa/Aa rated corporate bonds was 5.95% from 1928 to 2024. As shown on line 1 of page 6 of Schedule DWD-4, subtracting the mean monthly bond yield from the total return on large company stocks results in a long-term historical equity risk premium of 6.10%.

I used the arithmetic mean monthly total return rates for the large company stocks and yields (income returns) for the Moody's Aaa/Aa rated corporate bonds, because they are appropriate for the purpose of estimating the cost of capital as noted in Kroll's Stocks, Bonds, Bills, and Inflation ("SBBI") Yearbook 2023 ("SBBI - 2023"). The use of the arithmetic mean return rates and yields is appropriate because historical total returns and equity risk premiums provide insight into the variance and standard deviation of returns needed by investors in estimating future risk when making a current investment. If investors relied on the geometric mean of historical equity risk premiums, they would have no insight into the potential variance of future returns because the geometric mean relates

to the change over many periods to a constant rate of change, thereby obviating the year-to-year fluctuations, or variance, which is critical to risk analysis.

Q. Please explain the derivation of the regression-based market equity risk premium.

A. To derive the regression analysis-derived market equity risk premium of 6.97%, shown on line 2 of page 6 of Schedule DWD-4, I used the same monthly annualized total returns on large company common stocks relative to the monthly annualized yields on Moody's Aaa/Aa rated corporate bonds as mentioned above. The relationship between interest rates and the market equity risk premium was modeled using the observed monthly market equity risk premium as the dependent variable, and the monthly yield on Moody's Aaa/Aa rated corporate bonds as the independent variable. I used a linear Ordinary Least Squares ("OLS") regression, in which the market equity risk premium is expressed as a function of the Moody's Aaa/Aa rated corporate bond yield:

$$RP = \alpha + \beta\ (R_{Aaa/Aa})$$

where:

RP = the market equity risk premium;

α = the regression intercept coefficient;

β = the regression slope coefficient; and

RAaa/Aa = the Moody's Aaa/Aa rated corporate bond yield.

Using the equation generated by the regression, an expected equity risk premium of 6.97% is calculated using the average forecast of Aaa rated corporate bond yield of 5.23%, as discussed above.

Q. Please explain the derivation of a PRPM equity risk premium.

A. The PRPM, published in the *Journal of Regulatory Economics,*[12] was developed from the work of Robert F. Engle, who shared the Nobel Prize in Economics in 2003 "for methods of analyzing economic time series with time-varying volatility ("ARCH")".[13] Engle found that volatility changes over time and is related from one period to the next, especially in financial markets. Engle discovered that volatility of prices and returns clusters over time and is therefore highly predictable and can be used to predict future levels of risk and risk premiums.

The PRPM estimates the risk-return relationship directly, as the predicted equity risk premium is generated by predicting volatility or risk. The PRPM is not based on an estimate of investor behavior, but rather on an evaluation of the results of that behavior (i.e., the variance of historical equity risk premiums). The inputs to the model are the historical monthly returns on large company common stocks minus the monthly yields on Moody's Aaa/Aa rated corporate bonds during the period from January 1928 through March 2025.[14] Using a generalized form of ARCH, known as GARCH, I calculated each Proxy Groups' company's projected equity risk premium using Eviews© statistical software. When the GARCH model is applied to the historical return data, it produces a predicted GARCH variance series and a GARCH coefficient. Multiplying the predicted monthly variance by the GARCH coefficient and then annualizing it[15] produces the

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12 Autoregressive conditional heteroscedasticity. *See* "A New Approach for Estimating the Equity Risk Premium for Public Utilities", Pauline M. Ahern, Frank J. Hanley and Richard A. Michelfelder, Ph.D. *The Journal of Regulatory Economics* (December 2011), 40:261-278.

13 www.nobelprize.org.

14 Data from January 1928 to December 2022 is from SBBI - 2023. Data from January 2023 to March 2025 is from Bloomberg.

15 Annualized Return = (1 + Monthly Return) ^12 - 1.

predicted annual equity risk premium. The resulting PRPM predicted a market equity risk premium of 7.15%.[16]

Q. Please explain the derivation of a projected equity risk premium based on *Value Line Summary and Index* data for your RPM analysis.

A. As noted previously, because both ratemaking and the cost of capital are prospective, a prospective market equity risk premium is needed. The derivation of the forecasted or prospective market equity risk premium can be found in note 4 on page 6 of Schedule DWD-4. Consistent with the premise that total returns are the sum of capital appreciation and income returns, this prospective market return is derived from an average of the three- to five-year median market price appreciation potential by *Value Line Summary and Index* for the 13 weeks ending April 4, 2025, plus an average of the median estimated dividend yield for the common stocks of the 1,700 firms covered in *Value Line*'s Standard Edition.[17]

The average median expected price appreciation is 48.00%, which translates to a 10.30% annual appreciation, and when added to the average of *Value Line's* median expected dividend yields of 2.12%, equates to a forecasted annual total return rate on the market of 12.42%. The forecasted Aaa rated bond yield of 5.23% is deducted from the total market return of 12.42%, resulting in an equity risk premium of 7.19% shown on page 6, line 4 of Schedule DWD-4.

Q. Please explain the derivation of an equity risk premium based on the S&P 500 companies.

A. Using data from *Value Line*, Bloomberg, and S&P Capital IQ, I calculated an expected total return on the S&P 500 using expected dividend yields as a proxy for income returns

[16] Shown on line 3, page 6 of Schedule DWD-4.
[17] As explained in detail in page 2, note 1 of Schedule DWD-5.

and long-term growth estimates as a proxy for capital appreciation. The expected total return for the S&P 500 is 15.20%. Subtracting the prospective yield on Aaa-rated corporate bonds of 5.23% results in a 9.97% projected equity risk premium as shown on page 6, line 5 of Schedule DWD-4.

Q. What is your conclusion of a beta-derived equity risk premium for use in your RPM analysis?

A. I gave equal weight to the five equity risk premiums in arriving at my conclusion of 7.48%.[18]

Table 4: Summary of the Calculation of the Equity Risk Premium Using Total Market Returns[19]

Historical Spread Between Total Returns of Large Stocks and Aaa and Aa2 Rated Corporate Bond Yields (1928 – 2024)	6.10%
Regression Analysis on Historical Data	6.97%
PRPM Analysis on Historical Data	7.15%
Prospective Equity Risk Premium using Total Market Returns from *Value Line* Summary & Index less Projected Aaa Corporate Bond Yields	7.19%
Prospective Equity Risk Premium using Measures of Capital Appreciation and Income Returns for the S&P 500 less Projected Aaa Corporate Bond Yields	9.97%
Average	7.48%

After calculating the average market equity risk premium of 7.48%, I adjusted it by beta to account for the risk of the Utility Proxy Group. As discussed below, the beta is a meaningful measure of prospective relative risk to the market as a whole and is a logical means by which to allocate a Company's, or proxy group's, share of the market's total equity risk premium relative to corporate bond yields. As shown on page 1 of Schedule DWD-5, the average of the mean and median beta for the Utility Proxy Group is 0.71.

[18] *See*, line 6 on page 6 of Schedule DWD-4.
[19] As shown on page 6 of Schedule DWD-4.

Multiplying the beta of the Utility Proxy Group of 0.71 by the market equity risk premium of 7.48% resulted in a beta-adjusted equity risk premium of 5.31% for the Utility Proxy Group.

Q. How did you derive the equity risk premium based on the S&P Utility Index and Moody's A-rated public utility bonds?

A. I estimated three equity risk premiums based on S&P Utility Index holding returns, and one equity risk premium based on the expected returns of the S&P Utilities Index, using data from *Value Line*, Bloomberg, and S&P Capital IQ. Turning first to the S&P Utility Index holding period returns, I derived a long-term monthly arithmetic mean equity risk premium between the S&P Utility Index total returns of 10.59% and monthly A rated public utility bond yields of 6.42% from 1928 to 2024, to arrive at an equity risk premium of 4.16%.[20] I then used the same historical data to derive an equity risk premium of 4.89% based on a regression of the monthly equity risk premiums. The final S&P Utility Index holding period equity risk premium involved applying the PRPM using the historical monthly equity risk premiums from January 1928 to March 2025 to arrive at a PRPM-derived equity risk premium of 4.83% for the S&P Utility Index.

I then derived expected total returns on the S&P Utilities Index of 10.54% using data from *Value Line*, Bloomberg, and S&P Capital IQ and subtracted the prospective A2 rated public utility bond yield (5.62%),[21] which resulted in a risk premium of 4.92%. As with the market equity risk premiums, I averaged each risk premium to arrive at my utility-specific equity risk premium of 4.70%.

[20] As shown on line 1 on page 9 of Schedule DWD-4.
[21] Derived on line 3 of page 1 of Schedule DWD-4.

Table 5: Summary of the Calculation of the Equity Risk Premium Using S&P Utility Index Holding Returns[22]

Historical Spread Between Total Returns of the S&P Utilities Index and A2 Rated Utility Bond Yields (1928 – 2024)	4.16%
Regression Analysis on Historical Data	4.89%
PRPM Analysis on Historical Data	4.83%
Prospective Equity Risk Premium using Measures of Capital Appreciation and Income Returns for the S&P Utilities Index less Projected A2 Utility Bond Yields	4.92%
Average	4.70%

Q. What is your conclusion of an equity risk premium for use in your total market approach RPM analysis?

A. The equity risk premium I applied to the Utility Proxy Group is 5.01%, which is the average of the beta-derived and the S&P utility equity risk premiums of 5.31% and 4.70%, respectively.[23]

Q. What is the indicated RPM common equity cost rate based on the total market approach?

A. As shown on line 7 of Schedule DWD-4, page 1, I calculated a common equity cost rate of 10.70% for the Utility Proxy Group based on the total market approach of the RPM.

Table 6: Summary of the Total Market Return Risk Premium Model[24]

Prospective Moody's A3 Rated Utility Bond Applicable to the Utility Proxy Group	5.69%
Prospective Equity Risk Premium	5.01%
Indicated Cost of Common Equity	10.70%

[22] As shown on page 9 of Schedule DWD-4.
[23] As shown on page 5 of Schedule DWD-4.
[24] As shown on page 1 of Schedule DWD-4.

C. THE CAPITAL ASSET PRICING MODEL

Q. Please explain the theoretical basis of the CAPM.

A. CAPM theory defines risk as the co-variability of a security's returns with the market's returns as measured by beta (β). A beta of less than 1.0 indicates lower variability than the market as a whole, while a beta greater than 1.0 indicates greater variability than the market.

The CAPM assumes that all other risk (i.e., all non-market or unsystematic risk) can be eliminated through diversification. The risk that cannot be eliminated through diversification is called market, or systematic, risk. In addition, the CAPM presumes that investors require compensation only for systematic risk, which is the result of macroeconomic and other events that affect the returns on all assets. The model is applied by adding a risk-free rate of return to a market risk premium, which is adjusted proportionately to reflect the systematic risk of the individual security relative to the total market, as measured by beta. The traditional CAPM model is expressed as:

$$R_s = R_f + \beta(R_m - R_f)$$

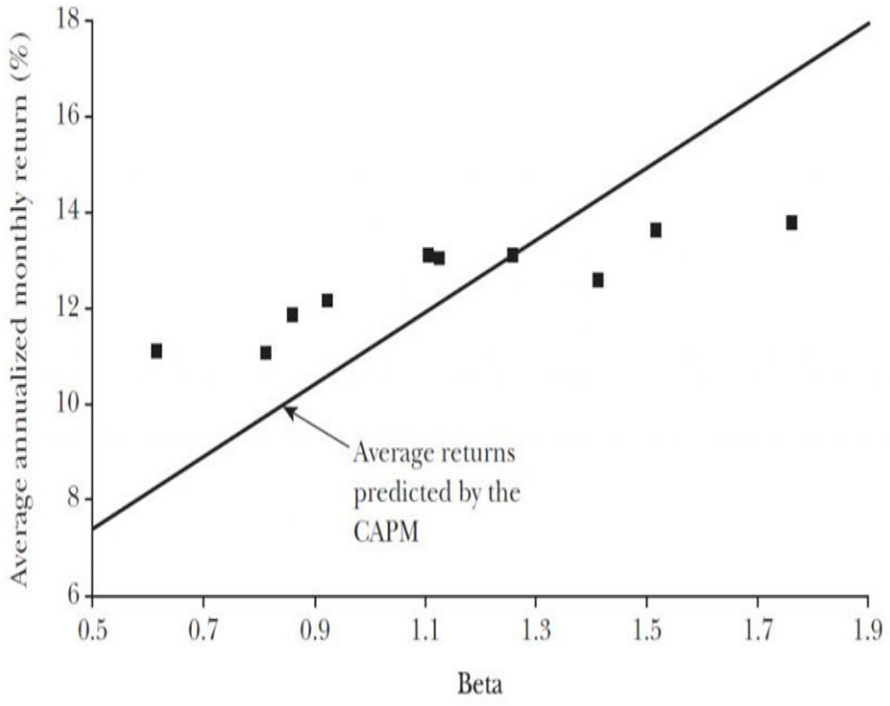
Where:
- R_s = Return rate on the common stock;
- R_f = Risk-free rate of return;
- R_m = Return rate on the market as a whole; and
- β = Adjusted beta (volatility of the security relative to the market as a whole).

Numerous tests of the CAPM have measured the extent to which security returns and beta are related as predicted by the CAPM, confirming its validity. The empirical CAPM ("ECAPM") reflects the reality that while the results of these tests support the notion that beta is related to security returns, the empirical Security Market Line ("SML")

described by the CAPM formula is not as steeply sloped as the predicted SML.[25] The ECAPM reflects this empirical reality. Fama and French clearly state regarding Figure 2, below, that "[t]he returns on the low beta portfolios are too high, and the returns on the high beta portfolios are too low." [26]

Figure 2 http://pubs.aeaweb.org/doi/pdfplus/10.1257/0895330042162430

Average Annualized Monthly Return versus Beta for Value Weight Portfolios Formed on Prior Beta, 1928–2003



In addition, Morin observes that while the results of these tests support the notion that beta is related to security returns, the empirical SML described by the CAPM formula is not as steeply sloped as the predicted SML. Morin states:

[25] Roger A. Morin, Modern Regulatory Finance, (PUR Books, 2021) at 221. ("Morin")

[26] Eugene F. Fama and Kenneth R. French, "The Capital Asset Pricing Model: Theory and Evidence", *Journal of Economic Perspectives*, Vol. 18, No. 3, Summer 2004 at 33 ("Fama & French"). http://pubs.aeaweb.org/doi/pdfplus/10.1257/0895330042162430.

> With few exceptions, the empirical studies agree that … low-beta securities earn returns somewhat higher than the CAPM would predict, and high-beta securities earn less than predicted.[27]

* * *

> Therefore, the empirical evidence suggests that the expected return on a security is related to its risk by the following approximation:

$$K = R_F + x\,\beta(R_M - R_F) + (1-x)\,\beta(R_M - R_F)$$

> where x is a fraction to be determined empirically. The value of x that best explains the observed relationship [is] Return = 0.0829 + 0.0520 β is between 0.25 and 0.30. If x = 0.25, the equation becomes:

$$K = R_F + 0.25(R_M - R_F) + 0.75\,\beta(R_M - R_F)$$[28]

> Fama and French provide similar support for the ECAPM when they state:

> The early tests firmly reject the Sharpe-Lintner version of the CAPM. There is a positive relation between beta and average return, but it is too 'flat.'… The regressions consistently find that the intercept is greater than the average risk-free rate… and the coefficient on beta is less than the average excess market return… This is true in the early tests… as well as in more recent cross-section regressions tests, like Fama and French (1992).[29]

> Finally, Fama and French further note:

> Confirming earlier evidence, the relation between beta and average return for the ten portfolios is much flatter than the Sharpe-Linter CAPM predicts. The returns on low beta portfolios are too high, and the returns on the high beta portfolios are too low. For example, the predicted return on the portfolio with the lowest beta is 8.3 percent per year; the actual return as 11.1 percent. The predicted return on the portfolio with the highest beta is 16.8 percent per year; the actual is 13.7 percent.[30]

Clearly, the justification from Morin, Fama, and French along with their reviews of other academic research on the CAPM, validate the use of the ECAPM. In view of theory and practical research, I have applied both the traditional CAPM and the ECAPM to the companies in the Utility Proxy Group and averaged the results.

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27 Morin, at 207.
28 Morin, at 221.
29 Fama & French, at 32.
30 Fama & French, at 33.

Q. What beta did you use in your CAPM analysis?

A. With respect to beta, I considered two methods of calculation: 1) the average beta of the Utility Proxy Group companies reported by Bloomberg; and 2) the average beta of the Utility Proxy Group companies as reported by *Value Line*. While both of those services adjust their calculated (or "raw") betas to reflect the tendency of beta to regress to the market mean of 1.00, *Value Line* calculates beta over a five-year period, while Bloomberg's calculation is based on two years of data.

Q. Please describe your selection of a risk-free rate of return.

A. As shown in column 5 on page 1 of Schedule DWD-5, the risk-free rate adopted for both applications of the CAPM is 4.46%. This risk-free rate is based on the average of the *Blue Chip* consensus forecast of the expected yields on 30-year U.S. Treasury bonds for the six quarters ending with the third calendar quarter of 2026, and long-term projections for the years 2026 to 2030 and 2031 to 2035.

Q. Why is the yield on long-term U.S. Treasury bonds appropriate for use as the risk-free rate?

A. The yield on long-term U.S. Treasury Bonds is almost risk-free, and its term is consistent with the long-term cost of capital to public utilities measured by the yields on A2 rated public utility bonds, the long-term investment horizon inherent in utilities' common stocks, and the long-term life of the jurisdictional rate base to which the allowed fair rate of return (i.e., cost of capital) will be applied. In contrast, short-term U.S. Treasury yields are more volatile and largely a function of Federal Reserve monetary policy.

Q. Please explain the estimation of the expected risk premium for the market used in your CAPM analysis.

A. The basis of the market risk premium is explained in detail in note 1 on page 2 of Schedule DWD-5. As discussed previously, the market risk premium is derived from an average of two historical data-based market risk premiums, one *Value Line* data-based market risk premium and one Bloomberg, *Value Line*, and S&P Capital IQ data-based market risk premium.

The long-term income return on U.S. Government Securities of 4.99% was deducted from the monthly historical total market return of 12.29%, which results in an historical market equity risk premium of 7.31%.[31] I applied a linear OLS regression to the monthly annualized historical returns on the S&P 500 relative to historical yields on long-term U.S. Government Securities. That regression analysis yielded a market equity risk premium of 8.03%. The PRPM market equity risk premium is 8.01% and is derived using the PRPM relative to the yields on long-term U.S. Treasury securities from January 1926 through March 2025.

The *Value Line*-derived forecasted total market equity risk premium is derived by deducting the forecasted risk-free rate of 4.46%, discussed above, from the *Value Line* Summary and Index projected total annual market return of 12.42%, resulting in a forecasted total market equity risk premium of 7.96%.

The S&P 500 projected market equity risk premium using *Value Line*, Bloomberg, and S&P Capital IQ data is derived by subtracting the projected risk-free rate of 4.46%

[31] SBBI - 2023, at Appendix A-1 (1) through A-1 (3) and Appendix A-7 (19) through A-7 (21); Bloomberg Professional.

from the projected total return of the S&P 500 of 15.20%. The resulting market equity risk premium is 10.74%.

These five market risk premiums, when averaged, resulted in an average total market equity risk premium of 8.41%.

Table 7: Summary of the Calculation of the Market Risk Premium for Use in the CAPM[32]

Historical Spread Between Total Returns of Large Stocks and Long-Term Government Bond Yields (1926 – 2024)	7.31%
Regression Analysis on Historical Data	8.03%
PRPM Analysis on Historical Data	8.01%
Prospective Equity Risk Premium using Total Market Returns from *Value Line* Summary & Index less Projected 30-Year Treasury Bond Yields	7.96%
Prospective Equity Risk Premium using Measures of Capital Appreciation and Income Returns for the S&P 500 less Projected 30-Year Treasury Bond Yields	10.74%
Average	8.41%

Q. What are the results of your application of the traditional and empirical CAPM to the Utility Proxy Group?

A. As shown on page 1 of Schedule DWD-5, the mean result of my CAPM/ECAPM analysis is 10.74%, the median is 10.74%, and the average of the two is 10.74%. Consistent with my reliance on the average of mean and median DCF results discussed above, the indicated common equity cost rate using the CAPM/ECAPM is 10.74%.

[32] As shown on page 2 of Schedule DWD-5.

D. COMMON EQUITY COST RATES FOR A PROXY GROUP OF DOMESTIC, NON-PRICE REGULATED COMPANIES BASED ON THE DCF, RPM, AND CAPM

Q. Why did you also consider a proxy group of domestic, non-price regulated companies?

A. In the *Hope* and *Bluefield* cases, the U.S. Supreme Court did not specify that comparable risk companies had to be utilities. Since the purpose of rate regulation is to be a substitute for the competition of the marketplace, non-price regulated firms operating in the competitive marketplace make an excellent proxy if they are comparable in total risk to the Utility Proxy Group being used to estimate the cost of common equity. The selection of such domestic, non-price regulated competitive firms theoretically and empirically results in a proxy group which is comparable in total risk to the Utility Proxy Group.

Q. How did you select non-price regulated companies that are comparable in total risk to the Utility Proxy Group?

A. In order to select a proxy group of domestic, non-price regulated companies similar in total risk to the Utility Proxy Group, I relied on beta and related statistics derived from *Value Line* regression analyses of weekly market prices over the most recent 260 weeks (i.e., five years). Using these selection criteria resulted in a proxy group of 36 domestic, non-price regulated firms comparable in total risk to the Utility Proxy Group. Total risk is the sum of non-diversifiable market risk and diversifiable company-specific risks. The following criteria were used in the selection of the domestic, non-price regulated firms:

(i) They must be covered by *Value Line* (Standard Edition);

(ii) They must be domestic, non-price regulated companies, i.e., non-utilities;

(iii) Their beta must lie within plus or minus two standard deviations of the average unadjusted beta of the Utility Proxy Group; and

(iv) The residual standard errors of the *Value Line* regressions which gave rise to the unadjusted betas must lie within plus or minus two standard deviations of the average residual standard error of the Utility Proxy Group.

Betas are a measure of market or systematic risk, which is not diversifiable. The residual standard errors of the regressions were used to measure each firm's company-specific, diversifiable risk. Companies that have similar betas and similar residual standard errors resulting from the same regression analyses have similar total investment risk.

Q. Have you prepared a schedule which shows the data from which you selected the 36 domestic, non-price regulated companies that are comparable in total risk to the Utility Proxy Group?

A. Yes, the basis of my selection, and both proxy groups' regression statistics, are shown in Schedule DWD-6.

Q. Did you calculate common equity cost rates using the DCF, RPM, and CAPM for the Non-Price Regulated Proxy Group?

A. Yes. Because the DCF, RPM, and CAPM have been applied in an identical manner as described above, I will not repeat the details of the rationale and application of each model. One exception is in the application of the RPM, where I did not use public utility-specific equity risk premiums.

Page 2 of Schedule DWD-7 contains the derivation of the DCF cost rates. As shown, the indicated common equity cost rate using the DCF for the Non-Price Regulated Proxy Group comparable in total risk to the Utility Proxy Group, is 11.53%.

Pages 3 through 5 of DWD-7 contain the data and calculations that support the 11.68% RPM cost rate. As shown on line 1 of page 3 of Schedule DWD-7, the consensus prospective yield on Moody's Baa2-rated corporate bonds for the six quarters ending in

the third quarter of 2026, and for the years 2026 to 2030 and 2031 to 2035, is 6.03%.[33] Since the Non-Price Regulated Proxy Group has an average Moody's long-term issuer rating of A3, a 0.18% downward adjustment of the prospective Baa2 rated corporate bond yield is necessary to reflect a difference in ratings which results in a projected A3-rated corporate bond yield of 5.85% for the non-price regulated proxy group.[34]

When the beta-adjusted risk premium of 5.83%[35] relative to the Non-Price Regulated Proxy Group is added to the adjusted prospective A3 rated corporate bond yield of 5.85%, the indicated RPM cost rate is 11.68%.

Page 6 contains the inputs and calculations that support my indicated CAPM/ECAPM cost rate of 11.23%.

Q. What is the cost rate of common equity based on the Non-Price Regulated Proxy Group comparable in total risk to the Utility Proxy Group?

A. As shown on page 1 of Schedule DWD-7, the results of the DCF, RPM, and CAPM applied to the Non-Price Regulated Proxy Group comparable in total risk to the Utility Proxy Group are 11.53%, 11.68%, and 11.23%, respectively. The average of the mean and median of these models is 11.51%, which I used as the indicated common equity cost rate for the Non-Price Regulated Proxy Group.

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33 *Blue Chip Financial Forecasts*, April 1, 2025, at p. 2, and November 27, 2024, at p. 14.

34 The 0.18% downward adjustment is equal to two-thirds of the spread between A2 and Baa2 corporate bond yields, as illustrated in note 2 on page 3 of Schedule DWD-7.

35 Derived on page 5 of Schedule DWD-7.

VIII. CONCLUSION OF COMMON EQUITY COST RATE BEFORE ADJUSTMENT

Q. What is the indicated range of common equity cost rates before adjustments?

A. Based on the results of the application of multiple cost of common equity models to the Utility Proxy Group, my recommended range of ROEs attributable to the Utility Proxy Group is between 9.82% and 11.51%.

I used multiple cost of common equity models as primary tools in arriving at my recommended common equity cost rate, because no single model is so inherently precise that it can be relied on solely to the exclusion of other theoretically sound models. The use of multiple models adds reliability to the estimation of the common equity cost rate, and the prudence of using multiple cost of common equity models is supported in both the financial literature and regulatory precedent.

Based on these common equity cost rate results, I conclude that a range of common equity cost rates between 9.82% and 11.51% is reasonable and appropriate before any adjustments for relative risk differences between the Company and the Proxy Group are made.

IX. ADJUSTMENTS TO THE COMMON EQUITY COST RATE

A. BUSINESS RISK ADJUSTMENT

Q. Does York Water's smaller size relative to the Utility Proxy Group companies increase its business risk?

A. Yes. York Water's smaller size relative to the Utility Proxy Group companies indicates greater relative business risk for the Company because, all else being equal, size has a material bearing on risk.

Size affects business risk because smaller companies generally are less able to cope with significant events that affect sales, revenues, and earnings. For example, smaller

companies face more risk exposure to business cycles and economic conditions, both nationally and locally. Additionally, the loss of revenues from a few larger customers would have a greater effect on a small company than on a bigger company with a larger, more diverse, customer base.

As further evidence illustrates that smaller firms are riskier, investors generally demand greater returns from smaller firms to compensate for less marketability and liquidity of their securities. Kroll's Cost of Capital Navigator: U.S. Cost of Capital Module ("Kroll") discusses the nature of the small-size phenomenon, providing an indication of the magnitude of the size premium based on several measures of size. In discussing "Size as a Predictor of Equity Premiums," Kroll states:

> The size effect is based on the empirical observation that companies of smaller size are associated with greater risk and, therefore, have greater cost of capital [sic]. The "size" of a company is one of the most important risk elements to consider when developing cost of equity capital estimates for use in valuing a business simply because size has been shown to be a *predictor* of equity returns. In other words, there is a significant (negative) relationship between size and historical equity returns - as size *decreases*, returns tend to *increase*, and vice versa. (footnote omitted) (emphasis in original)[36]

Furthermore, in "The Capital Asset Pricing Model: Theory and Evidence," Fama and French note size is indeed a risk factor which must be reflected when estimating the cost of common equity. On page 38, they note:

> . . . the higher average returns on small stocks and high book-to-market stocks reflect unidentified state variables that produce undiversifiable risks (covariances) in returns not captured in the market return and are priced separately from market betas.[37]

Based on this evidence, Fama and French proposed their three-factor model which includes a size variable in recognition of the effect size has on the cost of common equity.

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[36] Kroll: Cost of Capital Navigator: U.S. Cost of Capital Module, "Size as a Predictor of Equity Returns," at 1.

[37] Fama & French, at 25-43.

Also, it is a basic financial principle that the use of funds invested, and not the source of funds, is what gives rise to the risk of any investment.[38] Eugene Brigham, a well-known authority, states:

> A number of researchers have observed that portfolios of small-firms (sic) have earned consistently higher average returns than those of large-firm stocks; this is called the "small-firm effect." On the surface, it would seem to be advantageous to the small firms to provide average returns in a stock market that are higher than those of larger firms. In reality, it is bad news for the small firm; **what the small-firm effect means is that the capital market demands higher returns on stocks of small firms than on otherwise similar stocks of the large firms.** (emphasis added)[39]

Consistent with the financial principle of risk and return discussed above, increased relative risk due to small size must be considered in the allowed rate of return on common equity. Therefore, the Commission's authorization of a cost rate of common equity in this proceeding must appropriately reflect the unique risks of York Water, including its small size, which is justified and supported above by evidence in the financial literature.

Q. Is there a way to quantify a relative risk adjustment due to York Water's greater business risk relative to the Utility Proxy Group?

A. Yes. In the absence of other empirical methods, I compared York Water's and the Utility Proxy Group's relative size, as measured by market capitalization on April 1, 2025.

[38] Richard A. Brealey and Stewart C. Myers, Principles of Corporate Finance (McGraw-Hill Book Company, 1996), at 204-205, 229.

[39] Eugene F. Brigham, Fundamentals of Financial Management, Fifth Edition (The Dryden Press, 1989), at 623.

Table 8: Size as Measured by Market Capitalization for the Company and the Utility Proxy Group

	Market Capitalization* ($ Millions)	Times Greater Than the Company
York Water	$500.753	
Utility Proxy Group Median	$ 2,951.447	5.9x
*From page 1 of Schedule DWD-8.		

The Company's market capitalization was at $500.753 million as of April 1, 2025, compared with the median market capitalization of the Utility Proxy Group of $2.95 billion as of April 1, 2025. The Utility Proxy Group's market capitalization is 5.9 times the size of York Water's market capitalization.

As a result, it is necessary to upwardly adjust the indicated range of common equity cost rates to reflect York Water's greater risk due to its smaller relative size. The determination is based on the size premiums for portfolios of New York Stock Exchange, American Stock Exchange, and NASDAQ listed companies ranked by deciles for the 1926 to 2024 period. The average size premium for the Utility Proxy Group with a market capitalization of $2.95 billion falls in the 6th decile, while York Water's market capitalization of $500.753 million places the Company in the 9th decile. The size premium spread between the 6th decile and the 9th decile is 0.73%. Even though a 0.73% upward size adjustment is indicated, I conservatively applied a size premium of 0.15% to York Water's indicated range of common equity cost rates.

Q. Does this Commission consider size in determining the authorized ROE?

A. Yes. In Docket No. R-2019-3008212, the Commission stated:

> Based on the evidence of record, we agree with the recommendation of the ALJs that the Company be awarded a DCF cost of common equity which is one standard deviation about the average of the mean and median proxy group ROE from the Company's DCF analysis. In so doing, we recognize

> that the Company's size is a factor in assessing its ability to attract capital. Accordingly, we shall reject Citizens' Exception No. 10, I&E's Exception No. 4, and the OCA's Exception No. 7, consistent with the following discussion.
>
> We are not convinced by the arguments of I&E and the OCA that the ALJs erred in awarding a size adjustment to Citizens'. Rather, we are of the same position as the ALJs that the Company's witness Mr. D'Ascendis offered persuasive record evidence that there is a general inverse relationship between size and risk, such that smaller utilities like Citizens' face greater risk.[40]

Q. What would be the ROE result using the Commission's method in this case?

A. The average of the mean and median DCF model result is 9.82%, as shown on page 1 of Schedule DWD-3. The standard deviation of those results is 2.69%. Adding the standard deviation to the average of the mean and median DCF result would indicate an ROE of 12.51% for York Water, which is higher than my ultimate recommendation in this case. In view of this, my size adjustment should be considered conservative.

B. FLOTATION COST ADJUSTMENT

Q. What are flotation costs?

A. Flotation costs are those costs associated with the sale of new issuances of common stock. They include market pressure and the mandatory unavoidable costs of issuance (e.g., underwriting fees and out-of-pocket costs for printing, legal, registration, etc.). For every dollar raised through debt or equity offerings, the Company receives less than one full dollar in financing.

[40] Pennsylvania Public Utility Commission, Docket No. R-2019-3008212, Opinion and Order, at 103.

Q. Why is it important to recognize flotation costs in the allowed common equity cost rate?

A. It is important because there is no other mechanism in the ratemaking paradigm through which such costs can be recognized and recovered. Because these costs are real, necessary, and legitimate, recovery of these costs should be permitted. As noted by Morin:

> The costs of issuing these securities are just as real as operating and maintenance expenses or costs incurred to build utility plants, and fair regulatory treatment must permit the recovery of these costs….
>
> The simple fact of the matter is that common equity capital is not free…[Flotation costs] must be recovered through a rate of return adjustment.[41]

Q. Should flotation costs be recognized only if there was an issuance during the test year or there is an imminent post-test year issuance of additional common stock?

A. No. As noted above, there is no mechanism to recapture such costs in the ratemaking paradigm other than an adjustment to the allowed common equity cost rate. Flotation costs are charged to capital accounts and are not expensed on a utility's income statement. As such, flotation costs are analogous to capital investments, albeit negative, reflected on the balance sheet. Recovery of capital investments relates to the expected useful lives of the investment. Since common equity has a very long and indefinite life (assumed to be infinity in the standard regulatory DCF model), flotation costs should be recovered through an adjustment to common equity cost rate, even when there has not been an issuance during the test year, or in the absence of an expected imminent issuance of additional shares of common stock.

Historical flotation costs are a permanent loss of investment to the utility and should be taken into account. When any company, including a utility, issues common stock,

[41] Morin, at 329.

flotation costs are incurred for legal, accounting, printing fees, and the like. For each dollar of issuing market price, a small percentage is expensed and is permanently unavailable for investment in utility rate base. Since these expenses are charged to capital accounts and not expensed on the income statement, the only way to restore the full value of that dollar of issuing price with an assumed investor required return of 10% is for the net investment, $0.95, to earn more than 10% to net back to the investor a fair return on that dollar. In other words, if a company issues stock at $1.00 with 5% in flotation costs, it will net $0.95 in investment. Assuming the investor in that stock requires a 10% return on their invested $1.00 (i.e., a return of $0.10), the company needs to earn approximately 10.5% on its invested $0.95 to receive a $0.10 return.

Q. Do the common equity cost rate models you have used already reflect investors' anticipation of flotation costs?

A. No. All of these models assume no transaction costs. The literature is quite clear that these costs are not reflected in the market prices paid for common stocks. For example, Brigham and Daves confirm this and provide the methodology utilized to calculate the flotation adjustment.[42] In addition, Morin confirms the need for such an adjustment even when no new equity issuance is imminent.[43] Consequently, it is proper to include a flotation cost adjustment when using cost of common equity models to estimate the common equity cost rate.

Q. How did you calculate the flotation cost allowance?

A. I modified the DCF calculation to provide a dividend yield that would reimburse investors for issuance costs in accordance with the method cited in literature by Brigham and Daves,

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[42] Eugene F. Brigham and Phillip R. Daves, Intermediate Financial Management, 9th Edition, Thomson/Southwestern, at p. 342.

[43] Morin, at 3thir-339.

as well as by Morin. The flotation cost adjustment recognizes the actual costs of issuing equity that were incurred by York Water. Based on the issuance costs shown on page 1 of Schedule DWD-9, an adjustment of 0.12% is required to reflect the flotation costs applicable to the Utility Proxy Group.

C. PERFORMANCE FACTOR ADJUSTMENT

Q. Have you reflected the Company's requested rate of return premium based on Code 66 Pa.C.S. § 523 regarding performance factor?

A. Yes. The adjustment is shown on line 8 of page 2 of Schedule DWD-1. The testimony supporting the performance factor adjustment in the ROE for the Company is sponsored by York Water Witness J.T. Hand. The rate of return premium associated with the performance factor is 0.25%.

Q. What is the indicated cost of common equity after your Company-specific adjustments?

A. Applying the 0.15% business risk adjustment, the 0.12% flotation cost adjustment, and the 0.25% performance factor adjustment to the indicated range of common equity cost rates between 9.82% and 11.51% results in a range of common equity cost rates between 10.34% and 12.03%.

X. CONCLUSION

Q. Given the above, what is your recommended ROE for the Company?

A. Given the discussion above and the results of my analytical models, I recommend an ROE of 10.90% to be used in setting rates for the Company at this time.

Q. In your opinion, are the Company's capital structure and long-term debt cost rate reasonable?

A. Yes, they are.

Q. Does this conclude your Direct Testimony?

A. Yes, it does.

scottmadden
MANAGEMENT CONSULTANTS

Appendix A - Resume and Testimony Listing of:
Dylan W. D'Ascendis, CRRA, CVA
Partner

Summary

Dylan is an experienced consultant and a Certified Rate of Return Analyst (CRRA) and Certified Valuation Analyst (CVA). Dylan joined ScottMadden in 2016 and is a leading expert witness with respect to cost of capital, capital structure, and valuation. He has served as a consultant for investor-owned and municipal utilities and authorities for 16 years. Dylan has testified as an expert witness on over 150 occasions regarding rate of return, cost of service, rate design, and valuation before more than 40 regulatory jurisdictions in the United States and Canada, an American Arbitration Association panel, and the Superior Court of Rhode Island. He also maintains the benchmark index against which the Hennessy Gas Utility Mutual Fund performance is measured. Dylan holds a B.A. in economic history from the University of Pennsylvania and an M.B.A. with concentrations in finance and international business from Rutgers University.

Areas of Specialization

- Expert Witness Testimony
- Rates and Regulation
- Return on Equity
- Valuation
- Utility Regulations
- Rate Case Planning, Management, and Support
- Utility Benchmarking

Recent Articles and Speeches

- "Decoupling, Risk Impacts, and the Cost of Capital." Co-authored with Richard A. Michelfelder, Ph.D., Rutgers University and Pauline M. Ahern. The Electricity Journal. March 2020
- "Decoupling Impact and Public Utility Conservation Investment." Co-authored with Richard A. Michelfelder, Ph.D., Rutgers University and Pauline M. Ahern. Energy Policy Journal. 130 (2019), 311-319
- "Establishing Alternative Proxy Groups." Presentation before the Society of Utility and Regulatory Financial Analysts: 51st Financial Forum. April 4, 2019. New Orleans, LA
- "Past Is Prologue: Future Test Year." Presentation before the National Association of Water Companies 2017 Southeast Water Infrastructure Summit. May 2, 2017. Savannah, GA
- "Comparative Evaluation of the Predictive Risk Premium Model^{TM}, the Discounted Cash Flow Model and the Capital Asset Pricing Model." Co-authored with Richard A. Michelfelder, Ph.D., Rutgers University, Pauline M. Ahern, and Frank J. Hanley. The Electricity Journal. May 2013
- "Decoupling: Impact on the Risk and Cost of Common Equity of Public Utility Stocks." Presentation before the Society of Utility and Regulatory Financial Analysts: 45th Financial Forum. April 17-18, 2013. Indianapolis, IN

Recent Assignments

- Provided expert testimony on the cost of capital for ratemaking purposes before numerous state utility regulatory agencies
- Maintains the benchmark index against which the Hennessy Gas Utility Mutual Fund performance is measured
- Sponsored valuation testimony for a large municipal water company in front of an American Arbitration Association Board to justify the reasonability of their lease payments to the city
- Co-authored a valuation report on behalf of a large investor-owned utility in response to a new state regulation which allowed the appraised value of acquired assets into rate base

Sponsor	Date	Case/Applicant	Docket No.	Subject
Regulatory Commission of Alaska				
Goat Lake Hydro, Inc.	12/24	Goat Lake Hydro, Inc.	Docket No. TA7-521	Rate of Return
Alaska Power Company	08/23	Alaska Power Company	Docket No. TA 909-2 / U-23-054	Capital Structure
ENSTAR Natural Gas Company	08/22	ENSTAR Natural Gas Company	Docket No. TA334-4	Rate of Return
Cook Inlet Natural Gas Storage Alaska, LLC	07/21	Cook Inlet Natural Gas Storage Alaska, LLC	Docket No. TA45-733	Capital Structure
Alaska Power Company	09/20	Alaska Power Company; Goat Lake Hydro, Inc.; BBL Hydro, Inc.	Tariff Nos. TA886-2; TA6-521; TA4-573	Capital Structure
Alaska Power Company	07/16	Alaska Power Company	Docket No. TA857-2	Rate of Return
Alberta Utilities Commission				
AltaLink, L.P., and EPCOR Distribution & Transmission, Inc.	02/23	AltaLink, L.P., and EPCOR Distribution & Transmission, Inc.	Proceeding ID. 27084	Determination of Cost-of-Capital Parameters
AltaLink, L.P., and EPCOR Distribution & Transmission, Inc.	01/20	AltaLink, L.P., and EPCOR Distribution & Transmission, Inc.	2021 Generic Cost of Capital, Proceeding ID. 24110	Rate of Return
Arizona Corporation Commission				
EPCOR Water Arizona, Inc.	06/24	EPCOR Water Arizona, Inc.	Docket No. WS-01303A-24-0130	Rate of Return
Arizona Water Company	05/24	Arizona Water Company – Northern Group	Docket No. W-01445A-24-0117	Rate of Return
Foothills Water & Sewer, LLC	10/23	Foothills Water & Sewer, LLC	Docket No. WS-21182A-23-0292	Rate of Return and Fair Value Rate Base
Arizona Water Company	12/22	Arizona Water Company – Eastern Group	Docket No. W-01445A-22-0286	Rate of Return
EPCOR Water Arizona, Inc.	08/22	EPCOR Water Arizona, Inc.	Docket No. WS-01303A-22-0236	Rate of Return
EPCOR Water Arizona, Inc.	06/20	EPCOR Water Arizona, Inc.	Docket No. WS-01303A-20-0177	Rate of Return
Arizona Water Company	12/19	Arizona Water Company – Western Group	Docket No. W-01445A-19-0278	Rate of Return
Arizona Water Company	08/18	Arizona Water Company – Northern Group	Docket No. W-01445A-18-0164	Rate of Return
Arkansas Public Service Commission				
Summit Utilities Arkansas, Inc.	01/24	Summit Utilities Arkansas, Inc.	Docket No. 23-079-U	Rate of Return
Southwestern Electric Power Co.	07/21	Southwestern Electric Power Co.	Docket No. 21-070-U	Return on Equity
CenterPoint Energy Resources Corp.	05/21	CenterPoint Arkansas Gas	Docket No. 21-004-U	Return on Equity
California Public Utilities Commission				
Southwest Gas Corporation	07/24	Southwest Gas Corporation	Docket No. A24-09-001	Return on Equity
San Gabriel Valley Water Company	05/23	San Gabriel Valley Water Company	Docket No. A23-05-001	Return on Equity
City of Edmonton, Canada				
EPCOR Water Services, Inc.	05/24	EPCOR Water Services, Inc.	Performance Based Regulation Application	Cost of Capital
Colorado Public Utilities Commission				
Atmos Energy Corporation	08/22	Atmos Energy Corporation	Docket No. 22AL-0348G	Rate of Return
Summit Utilities, Inc.	04/18	Colorado Natural Gas Company	Docket No. 18AL-0305G	Rate of Return
Atmos Energy Corporation	06/17	Atmos Energy Corporation	Docket No. 17AL-0429G	Rate of Return

Sponsor	Date	Case/Applicant	Docket No.	Subject
Commission of the Canada Energy Regulator				
Trans-Northern Pipelines Inc.	11/22	Trans-Northern Pipelines Inc.	Docket No. C-22197	Cost of Capital
Delaware Public Service Commission				
Delmarva Power & Light Co.	09/24	Delmarva Power & Light Co.	Docket No. 24-1044 (Gas)	Return on Equity
Tidewater Utilities, Inc.	08/24	Tidewater Utilities, Inc.	Docket No. 24-0991	Rate of Return
Delmarva Power & Light Co.	07/24	Delmarva Power & Light Co.	Docket No. 24-0868	Alternative Forms of Rate Regulation
Artesian Water Company, Inc.	04/23	Artesian Water Company, Inc.	Docket No. 23-0601	Rate of Return
Delmarva Power & Light Co.	12/22	Delmarva Power & Light Co.	Docket No. 22-0897 (Electric)	Return on Equity
Delmarva Power & Light Co.	01/22	Delmarva Power & Light Co.	Docket No. 22-002 (Gas)	Return on Equity
Delmarva Power & Light Co.	11/20	Delmarva Power & Light Co.	Docket No. 20-0149 (Electric)	Return on Equity
Delmarva Power & Light Co.	10/20	Delmarva Power & Light Co.	Docket No. 20-0150 (Gas)	Return on Equity
Tidewater Utilities, Inc.	11/13	Tidewater Utilities, Inc.	Docket No. 13-466	Capital Structure
Public Service Commission of the District of Columbia				
Washington Gas Light Company	08/24	Washington Gas Light Company	Formal Case No. 1180	Rate of Return
Washington Gas Light Company	04/22	Washington Gas Light Company	Formal Case No. 1169	Rate of Return
Washington Gas Light Company	09/20	Washington Gas Light Company	Formal Case No. 1162	Rate of Return
Federal Energy Regulatory Commission				
LS Power Grid California, LLC	10/20	LS Power Grid California, LLC	Docket No. ER21-195-000	Rate of Return
Florida Public Service Commission				
Peoples Gas System, Inc.	03/25	Peoples Gas System, Inc.	Docket No. 20250029-GU	Return on Equity
Tampa Electric Company	04/24	Tampa Electric Company	Docket No. 20240025-EI	Return on Equity
Peoples Gas System, Inc.	04/23	Peoples Gas System, Inc.	Docket No. 20230023-GU	Rate of Return
Tampa Electric Company	04/21	Tampa Electric Company	Docket No. 20210034-EI	Return on Equity
Peoples Gas System, Inc.	09/20	Peoples Gas System, Inc.	Docket No. 20200051-GU	Rate of Return
Utilities, Inc. of Florida	06/20	Utilities, Inc. of Florida	Docket No. 20200139-WS	Rate of Return
Hawaii Public Utilities Commission				
Launiupoko Irrigation Company, Inc.	12/20	Launiupoko Irrigation Company, Inc.	Docket No. 2020-0217 / Transferred to 2020-0089	Capital Structure
Lanai Water Company, Inc.	12/19	Lanai Water Company, Inc.	Docket No. 2019-0386	Cost of Service / Rate Design
Manele Water Resources, LLC	08/19	Manele Water Resources, LLC	Docket No. 2019-0311	Cost of Service / Rate Design
Kaupulehu Water Company	02/18	Kaupulehu Water Company	Docket No. 2016-0363	Rate of Return
Aqua Engineers, LLC	05/17	Puhi Sewer & Water Company	Docket No. 2017-0118	Cost of Service / Rate Design
Hawaii Resources, Inc.	09/16	Laie Water Company	Docket No. 2016-0229	Cost of Service / Rate Design
Illinois Commerce Commission				
Ameren Illinois Company d/b/a Ameren Illinois	01/25	Ameren Illinois Company d/b/a Ameren Illinois	Docket No. 25-0084 (Gas)	Return on Equity
Aqua Illinois, Inc.	01/24	Aqua Illinois, Inc.	Docket No. 24-0044	Rate of Return
Ameren Illinois Company d/b/a Ameren Illinois	01/23	Ameren Illinois Company d/b/a Ameren Illinois	Docket No. 23-0082 (Electric)	Return on Equity
Ameren Illinois Company d/b/a Ameren Illinois	01/23	Ameren Illinois Company d/b/a Ameren Illinois	Docket No. 23-0067 (Gas)	Return on Equity
Utility Services of Illinois, Inc.	02/21	Utility Services of Illinois, Inc.	Docket No. 21-0198	Rate of Return

Sponsor	Date	Case/Applicant	Docket No.	Subject
Ameren Illinois Company d/b/a Ameren Illinois	07/20	Ameren Illinois Company d/b/a Ameren Illinois	Docket No. 20-0308	Return on Equity
Utility Services of Illinois, Inc.	11/17	Utility Services of Illinois, Inc.	Docket No. 17-1106	Cost of Service / Rate Design
Aqua Illinois, Inc.	04/17	Aqua Illinois, Inc.	Docket No. 17-0259	Rate of Return
Utility Services of Illinois, Inc.	04/15	Utility Services of Illinois, Inc.	Docket No. 14-0741	Rate of Return
Indiana Utility Regulatory Commission				
Aqua Indiana, Inc.	03/16	Aqua Indiana, Inc. Aboite Wastewater Division	Docket No. 44752	Rate of Return
Twin Lakes, Utilities, Inc.	08/13	Twin Lakes, Utilities, Inc.	Docket No. 44388	Rate of Return
Kansas Corporation Commission				
Atmos Energy Corporation	07/19	Atmos Energy Corporation	19-ATMG-525-RTS	Rate of Return
Kentucky Public Service Commission				
Atmos Energy Corporation	09/24	Atmos Energy Corporation	2024-00276	Rate of Return
Bluegrass Water Utility Operating Company	02/23	Bluegrass Water Utility Operating Company	2022-00432	Return on Equity
Atmos Energy Corporation	07/22	Atmos Energy Corporation	2022-00222	PRP Rider Rate
Water Service Corporation of KY	06/22	Water Service Corporation of KY	2022-00147	Rate of Return
Atmos Energy Corporation	07/21	Atmos Energy Corporation	2021-00304	PRP Rider Rate
Atmos Energy Corporation	06/21	Atmos Energy Corporation	2021-00214	Rate of Return
Duke Energy Kentucky, Inc.	06/21	Duke Energy Kentucky, Inc.	2021-00190	Return on Equity
Bluegrass Water Utility Operating Company	10/20	Bluegrass Water Utility Operating Company	2020-00290	Return on Equity
Louisiana Public Service Commission				
Utilities, Inc. of Louisiana	05/21	Utilities, Inc. of Louisiana	Docket No. U-36003	Rate of Return
Southwestern Electric Power Company	12/20	Southwestern Electric Power Company	Docket No. U-35441	Return on Equity
Atmos Energy Corporation	04/20	Atmos Energy Corporation	Docket No. U-35535	Rate of Return
Louisiana Water Service, Inc.	06/13	Louisiana Water Service, Inc.	Docket No. U-32848	Rate of Return
Maine Public Utilities Commission				
Northern Utilities, Inc. d/b/a Unitil	05/23	Northern Utilities, Inc. d/b/a Unitil	Docket No. 2023-00051	Return on Equity
Summit Natural Gas of Maine, Inc.	03/22	Summit Natural Gas of Maine, Inc.	Docket No. 2022-00025	Rate of Return
The Maine Water Company	09/21	The Maine Water Company	Docket No. 2021-00053	Rate of Return
Maryland Public Service Commission				
Washington Gas Light Company	05/23	Washington Gas Light Company	Case No. 9704	Rate of Return
FirstEnergy Service Company	03/23	Potomac Edison Company	Case No. 9695	Rate of Return
Washington Gas Light Company	08/20	Washington Gas Light Company	Case No. 9651	Rate of Return
FirstEnergy Corporation	08/18	Potomac Edison Company	Case No. 9490	Rate of Return
Massachusetts Department of Public Utilities				
Unitil Corporation	09/23	Fitchburg Gas & Electric Co. (Elec.)	D.P.U. 23-80	Rate of Return
Unitil Corporation	09/23	Fitchburg Gas & Electric Co. (Gas)	D.P.U. 23-81	Rate of Return
Unitil Corporation	12/19	Fitchburg Gas & Electric Co. (Elec.)	D.P.U. 19-130	Rate of Return
Unitil Corporation	12/19	Fitchburg Gas & Electric Co. (Gas)	D.P.U. 19-131	Rate of Return
Liberty Utilities	07/15	Liberty Utilities d/b/a New England Natural Gas Company	D.P.U. 15-75	Rate of Return
Minnesota Public Utilities Commission				
Northern States Power Company	11/01	Northern States Power Company	Docket No. G002/GR-21-678	Return on Equity
Northern States Power Company	10/21	Northern States Power Company	Docket No. E002/GR-21-630	Return on Equity

Sponsor	Date	Case/Applicant	Docket No.	Subject
Northern States Power Company	11/20	Northern States Power Company	Docket No. E002/GR-20-723	Return on Equity
Mississippi Public Service Commission				
Great River Utility Operating Co.	07/22	Great River Utility Operating Co.	Docket No. 2022-UN-86	Rate of Return
Atmos Energy Corporation	03/19	Atmos Energy Corporation	Docket No. 2015-UN-049	Capital Structure
Atmos Energy Corporation	07/18	Atmos Energy Corporation	Docket No. 2015-UN-049	Capital Structure
Missouri Public Service Commission				
Confluence Rivers Utility Operating Company, Inc.	01/23	Confluence Rivers Utility Operating Company, Inc.	Case No. WR-2023-0006/SR-2023-0007	Rate of Return
Spire Missouri, Inc.	12/20	Spire Missouri, Inc.	Case No. GR-2021-0108	Return on Equity
Indian Hills Utility Operating Company, Inc.	10/17	Indian Hills Utility Operating Company, Inc.	Case No. SR-2017-0259	Rate of Return
Raccoon Creek Utility Operating Company, Inc.	09/16	Raccoon Creek Utility Operating Company, Inc.	Case No. SR-2016-0202	Rate of Return
Public Utilities Commission of Nevada				
Southwest Gas Corporation	09/23	Southwest Gas Corporation	Docket No. 23-09012	Return on Equity
Southwest Gas Corporation	09/21	Southwest Gas Corporation	Docket No. 21-09001	Return on Equity
Southwest Gas Corporation	08/20	Southwest Gas Corporation	Docket No. 20-02023	Return on Equity
New Hampshire Public Utilities Commission				
Aquarion Water Company of New Hampshire, Inc.	12/20	Aquarion Water Company of New Hampshire, Inc.	Docket No. DW 20-184	Rate of Return
New Jersey Board of Public Utilities				
Atlantic City Electric Company	11/24	Atlantic City Electric Company	Docket No. ER24110854	Rate of Return
New Jersey Natural Gas Company	01/24	New Jersey Natural Gas Company	Docket No. GR24010071	Rate of Return
Middlesex Water Company	05/23	Middlesex Water Company	Docket No. WR23050292	Rate of Return
FirstEnergy Service Company	03/23	Jersey Central Power & Light Co.	Docket No. ER23030144	Rate of Return
Atlantic City Electric Company	02/23	Atlantic City Electric Company	Docket No. ER23020091	Return on Equity
Middlesex Water Company	05/21	Middlesex Water Company	Docket No. WR21050813	Rate of Return
Atlantic City Electric Company	12/20	Atlantic City Electric Company	Docket No. ER20120746	Return on Equity
FirstEnergy Service Company	02/20	Jersey Central Power & Light Co.	Docket No. ER20020146	Rate of Return
Aqua New Jersey, Inc.	12/18	Aqua New Jersey, Inc.	Docket No. WR18121351	Rate of Return
Middlesex Water Company	10/17	Middlesex Water Company	Docket No. WR17101049	Rate of Return
Middlesex Water Company	03/15	Middlesex Water Company	Docket No. WR15030391	Rate of Return
The Atlantic City Sewerage Company	10/14	The Atlantic City Sewerage Company	Docket No. WR14101263	Cost of Service / Rate Design
Middlesex Water Company	11/13	Middlesex Water Company	Docket No. WR1311059	Capital Structure
New Mexico Public Regulation Commission				
New Mexico Gas Company	09/23	New Mexico Gas Company	Case No. 23-00255-UT	Return on Equity
Southwestern Public Service Co.	11/22	Southwestern Public Service Co.	Case No. 22-00286-UT	Return on Equity
Southwestern Public Service Co.	01/21	Southwestern Public Service Co.	Case No. 20-00238-UT	Return on Equity
North Carolina Utilities Commission				
Pluris Hampstead, LLC	09/24	Pluris Hampstead, LLC	Docket No. W-1305, Sub 38	Rate of Return
Old North State Water Co., Inc.	06/24	Old North State Water Co., Inc.	Docket No. W-1300, Sub 100	Rate of Return
Carolina Water Service, Inc.	07/22	Carolina Water Service, Inc.	Docket No. W-354 Sub 400	Rate of Return
Aqua North Carolina, Inc.	06/22	Aqua North Carolina, Inc.	Docket No. W-218 Sub 573	Rate of Return
Carolina Water Service, Inc.	07/21	Carolina Water Service, Inc.	Docket No. W-354 Sub 384	Rate of Return
Piedmont Natural Gas Co., Inc.	03/21	Piedmont Natural Gas Co., Inc.	Docket No. G-9, Sub 781	Return on Equity
Duke Energy Carolinas, LLC	07/20	Duke Energy Carolinas, LLC	Docket No. E-7, Sub 1214	Return on Equity

Sponsor	Date	Case/Applicant	Docket No.	Subject
Duke Energy Progress, LLC	07/20	Duke Energy Progress, LLC	Docket No. E-2, Sub 1219	Return on Equity
Aqua North Carolina, Inc.	12/19	Aqua North Carolina, Inc.	Docket No. W-218 Sub 526	Rate of Return
Carolina Water Service, Inc.	06/19	Carolina Water Service, Inc.	Docket No. W-354 Sub 364	Rate of Return
Carolina Water Service, Inc.	09/18	Carolina Water Service, Inc.	Docket No. W-354 Sub 360	Rate of Return
Aqua North Carolina, Inc.	07/18	Aqua North Carolina, Inc.	Docket No. W-218 Sub 497	Rate of Return
North Dakota Public Service Commission				
Northern States Power Company	09/21	Northern States Power Company	Case No. PU-21-381	Rate of Return
Northern States Power Company	11/20	Northern States Power Company	Case No. PU-20-441	Rate of Return
Public Utilities Commission of Ohio				
FirstEnergy	06/24	Ohio Edison Co., Cleveland Electric Illuminating Co., Toledo Edison Co.	Case No. 24-0468-EL-AIR	Rate of Return
Aqua Ohio, Inc.	11/22	Aqua Ohio, Inc.	Case No. 22-1094-WW-AIR	Rate of Return
Duke Energy Ohio, Inc.	10/21	Duke Energy Ohio, Inc.	Case No. 21-887-EL-AIR	Return on Equity
Aqua Ohio, Inc.	07/21	Aqua Ohio, Inc.	Case No. 21-0595-WW-AIR	Rate of Return
Aqua Ohio, Inc.	05/16	Aqua Ohio, Inc.	Case No. 16-0907-WW-AIR	Rate of Return
Pennsylvania Public Utility Commission				
Valley Energy, Inc.	04/25	C&T Enterprises	Docket No. R-2025-3054393	Rate of Return
Wellsboro Electric Company	04/25	C&T Enterprises	Docket No. R-2025-3054392	Rate of Return
Citizens' Electric Company of Lewisburg	04/25	C&T Enterprises	Docket No. R-2025-3054394	Rate of Return
FirstEnergy	04/24	Pennsylvania Electric Company	Docket No. R-2024-3047068	Rate of Return
Columbia Water Company	05/23	Columbia Water Company	Docket No. R-2023-3040258	Rate of Return
Borough of Ambler	06/22	Borough of Ambler – Bureau of Water	Docket No. R-2022-3031704	Rate of Return
Citizens' Electric Company of Lewisburg	05/22	C&T Enterprises	Docket No. R-2022-3032369	Rate of Return
Valley Energy Company	05/22	C&T Enterprises	Docket No. R-2022-3032300	Rate of Return
Community Utilities of Pennsylvania, Inc.	04/21	Community Utilities of Pennsylvania, Inc.	Docket No. R-2021-3025207	Rate of Return
Vicinity Energy Philadelphia, Inc.	04/21	Vicinity Energy Philadelphia, Inc.	Docket No. R-2021-3024060	Rate of Return
Delaware County Regional Water Control Authority	02/20	Delaware County Regional Water Control Authority	Docket No. A-2019-3015173	Valuation
Valley Energy, Inc.	07/19	C&T Enterprises	Docket No. R-2019-3008209	Rate of Return
Wellsboro Electric Company	07/19	C&T Enterprises	Docket No. R-2019-3008208	Rate of Return
Citizens' Electric Company of Lewisburg	07/19	C&T Enterprises	Docket No. R-2019-3008212	Rate of Return
Steelton Borough Authority	01/19	Steelton Borough Authority	Docket No. A-2019-3006880	Valuation
Mahoning Township, PA	08/18	Mahoning Township, PA	Docket No. A-2018-3003519	Valuation
SUEZ Water Pennsylvania Inc.	04/18	SUEZ Water Pennsylvania Inc.	Docket No. R-2018-000834	Rate of Return
Columbia Water Company	09/17	Columbia Water Company	Docket No. R-2017-2598203	Rate of Return
Veolia Energy Philadelphia, Inc.	06/17	Veolia Energy Philadelphia, Inc.	Docket No. R-2017-2593142	Rate of Return
Emporium Water Company	07/14	Emporium Water Company	Docket No. R-2014-2402324	Rate of Return
Columbia Water Company	07/13	Columbia Water Company	Docket No. R-2013-2360798	Rate of Return
Penn Estates Utilities, Inc.	12/11	Penn Estates, Utilities, Inc.	Docket No. R-2011-2255159	Capital Structure / Long-Term Debt Cost Rate
South Carolina Public Service Commission				
Blue Granite Water Co.	12/19	Blue Granite Water Company	Docket No. 2019-292-WS	Rate of Return

Sponsor	Date	Case/Applicant	Docket No.	Subject
Carolina Water Service, Inc.	02/18	Carolina Water Service, Inc.	Docket No. 2017-292-WS	Rate of Return
Carolina Water Service, Inc.	06/15	Carolina Water Service, Inc.	Docket No. 2015-199-WS	Rate of Return
Carolina Water Service, Inc.	11/13	Carolina Water Service, Inc.	Docket No. 2013-275-WS	Rate of Return
United Utility Companies, Inc.	09/13	United Utility Companies, Inc.	Docket No. 2013-199-WS	Rate of Return
Utility Services of South Carolina, Inc.	09/13	Utility Services of South Carolina, Inc.	Docket No. 2013-201-WS	Rate of Return
Tega Cay Water Services, Inc.	11/12	Tega Cay Water Services, Inc.	Docket No. 2012-177-WS	Capital Structure
South Dakota Public Service Commission				
Northern States Power Company	06/22	Northern States Power Company	Docket No. EL22-017	Rate of Return
Tennessee Public Utility Commission				
CSWR – Limestone Water Utility Operating Company	07/24	CSWR – Limestone Water Utility Operating Company	Docket No. 24-00044	Capital Structure, Cost of Debt, Return on Equity
Piedmont Natural Gas Company	07/20	Piedmont Natural Gas Company	Docket No. 20-00086	Return on Equity
Public Utility Commission of Texas				
CSWR TX Utility Operating Co, LLC	12/24	CSWR TX Utility Operating Co, LLC	Docket No. 57386	Rate of Return
BVRT Utility Holding Co., LLC	07/24	Texas Water Utilities, LP	Docket No. 56664	Rate of Return
Texas Water Utilities, LP	06/24	Texas Water Utilities, LP	Docket No. 56665	Rate of Return
Southwestern Public Service Co.	02/23	Southwestern Public Service Co.	Docket No. 54634	Return on Equity
CSWR – Texas Utility Operating Company, LLC	02/23	CSWR – Texas Utility Operating Company, LLC	Docket No. 54565	Rate of Return
Oncor Electric Delivery Co. LLC	05/22	Oncor Electric Delivery Co. LLC	Docket No. 53601	Return on Equity
Southwestern Public Service Co.	02/21	Southwestern Public Service Co.	Docket No. 51802	Return on Equity
Southwestern Electric Power Co.	10/20	Southwestern Electric Power Co.	Docket No. 51415	Rate of Return
Texas Railroad Commission				
Atmos Energy Corporation – Mid-Texas Division	11/24	Atmos Energy Corporation – Mid-Texas Division	Docket No. OS-24-00019196	Return on Equity
Atmos Energy Corporation – West Texas Division	10/24	Atmos Energy Corporation – West Texas Division	Docket No. OS-24-00018879	Return on Equity
Atmos Pipeline – Texas, a Division of Atmos Energy Corporation	05/23	Atmos Pipeline – Texas, a Division of Atmos Energy Corporation	Docket No. OS-23-00013758	Return on Equity
Virginia State Corporation Commission				
Aqua Virginia, Inc.	07/23	Aqua Virginia, Inc.	PUR-2023-00073	Rate of Return
Washington Gas Light Company	06/22	Washington Gas Light Company	PUR-2022-00054	Return on Equity
Virginia Natural Gas, Inc.	04/21	Virginia Natural Gas, Inc.	PUR-2020-00095	Return on Equity
Massanutten Public Service Corporation	12/20	Massanutten Public Service Corporation	PUE-2020-00039	Return on Equity
Aqua Virginia, Inc.	07/20	Aqua Virginia, Inc.	PUR-2020-00106	Rate of Return
WGL Holdings, Inc.	07/18	Washington Gas Light Company	PUR-2018-00080	Rate of Return
Atmos Energy Corporation	05/18	Atmos Energy Corporation	PUR-2018-00014	Rate of Return
Aqua Virginia, Inc.	07/17	Aqua Virginia, Inc.	PUR-2017-00082	Rate of Return
Massanutten Public Service Corp.	08/14	Massanutten Public Service Corp.	PUE-2014-00035	Rate of Return / Rate Design
Public Service Commission of West Virginia				
FirstEnergy Service Company	05/23	Monongahela Power Company and The Potomac Edison Company	Case No. 23-0460-E-42T	Return on Equity
FirstEnergy Service Company	12/21	Monongahela Power Company and The Potomac Edison Company	Case No. 21-0857-E-CN (ELG)	Return on Equity

Sponsor	Date	Case/Applicant	Docket No.	Subject
FirstEnergy Service Company	11/21	Monongahela Power Company and The Potomac Edison Company	Case No. 21-0813-E-P (Solar)	Return on Equity

The York Water Company
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The York Water Company
Recommended Capital Structure and Cost Rates
for Ratemaking Purposes

Type of Capital	Ratios (1)	Cost Rate		Weighted Cost Rate
Long-Term Debt	45.42%	4.54%	(1)	2.06%
Common Equity	54.58%	10.90%	(2)	5.95%
Total	100.00%			8.01%

Notes:

(1) Company provided.
(2) From page 2 of this Schedule.

The York Water Company
Brief Summary of Common Equity Cost Rate

Line No.	Principal Methods	Proxy Group of Six Water Companies
1.	Discounted Cash Flow Model (DCF) (1)	9.82%
2.	Risk Premium Model (RPM) (2)	10.70%
3.	Capital Asset Pricing Model (CAPM) (3)	10.74%
4.	Market Models Applied to Comparable Risk, Non-Price Regulated Companies (4)	11.51%
5.	Indicated Common Equity Cost Rate before Adjustment for Unique Risk	9.82% - 11.51%
6.	Business Risk Adjustment (5)	0.15%
7.	Flotation Cost Adjustment (6)	0.12%
8.	Performance Factor Adjustment (7)	0.25%
9.	Indicated Common Equity Cost Rate after Adjustment	10.34% - 12.03%
10.	Recommended Common Equity Cost Rate	10.90%

Notes:
(1) From page 1 of Schedule DWD-3.
(2) From page 1 of Schedule DWD-4.
(3) From page 1 of Schedule DWD-5.
(4) From page 1 of Schedule DWD-7.
(5) Business risk adjustment to reflect York Water's unique risk compared to the Utility Proxy Group as detailed in Mr. D'Ascendis' Direct Testimony.
(6) From page 1 of Schedule DWD-9.
(7) Performance factor adjustment as explained in the Company's Direct Testimony.

Proxy Group of Six Water Companies
Capitalization and Financial Statistics (1)
2020 - 2024, Inclusive

	2024	2023	2022	2021	2020	5 YEAR AVERAGE
	(MILLIONS OF DOLLARS)					
Capitalization Statistics						
Amount of Capital Employed						
Total Permanent Capital	$7,576.842	$7,035.915	$6,283.805	$5,897.865	$5,348.616	
Short-Term Debt	$283.611	$177.812	$327.680	$155.749	$340.249	
Total Capital Employed	$7,860.453	$7,213.727	$6,611.485	$6,053.614	$5,688.865	
Indicated Average Capital Cost Rates (2)						
Total Debt	4.29 %	4.14 %	3.57 %	3.51 %	3.78 %	
Preferred Stock	2.93 %	2.88 %	2.88 %	2.88 %	2.88 %	
Capital Structure Ratios						
Based on Total Permanent Capital:						
Long-Term Debt	48.98 %	49.45 %	49.67 %	50.40 %	50.92 %	49.89 %
Preferred Stock	0.04	0.05	0.05	0.06	0.06	0.05
Common Equity	50.98	50.50	50.28	49.54	49.02	50.06
Total	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %
Based on Total Capital:						
Total Debt, Including Short-Term Debt	52.07 %	53.03 %	52.56 %	52.56 %	54.66 %	52.98 %
Preferred Stock	0.04	0.04	0.05	0.05	0.06	0.04
Common Equity	47.89	46.93	47.39	47.39	45.28	46.98
Total	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %
Financial Statistics						
Financial Ratios - Market Based						
Earnings / Price Ratio	4.97 %	3.29 %	3.00 %	3.20 %	3.24 %	3.54 %
Market / Average Book Ratio	224.75	280.25	329.40	352.63	315.40	300.49
Dividend Yield	2.60	2.10	1.83	1.67	1.83	2.01
Dividend Payout Ratio	42.77	68.37	59.26	52.51	56.85	55.95
Rate of Return on Average Book Common Equity	10.70 %	9.19 %	9.43 %	11.22 %	10.24 %	10.16 %
Total Debt / EBITDA (3)	4.84 x	5.61 x	5.46 x	5.04 x	5.57 x	5.30 x
Funds from Operations / Total Debt (4)	13.26 %	11.18 %	12.33 %	11.28 %	12.04 %	12.02 %
Total Debt / Total Capital	52.07 %	53.03 %	52.56 %	52.56 %	54.66 %	52.98 %

Notes:
(1) All capitalization and financial statistics for the group are the arithmetic average of the achieved results for each individual company in the group, and are based upon financial statements as originally reported in each year.
(2) Computed by relating actual total debt interest or preferred stock dividends booked to average of beginning and ending total debt or preferred stock reported to be outstanding.
(3) Total debt relative to EBITDA (Earnings before Interest, Income Taxes, Depreciation and Amortization).
(4) Funds from operations (sum of net income, depreciation, amortization, net deferred income tax and investment tax credits, less total AFUDC) plus interest charges as a percentage of total debt.

Source of Information: Company Annual Forms 10-K

Capital Structure Based upon Total Permanent Capital for the
Proxy Group of Six Water Companies
2020 - 2024, Inclusive

	2024	2023	2022	2021	2020	5 YEAR AVERAGE
American States Water Company						
Long-Term Debt	41.05 %	42.60 %	38.65 %	37.56 %	40.72 %	40.12 %
Preferred Stock	0.00	0.00	0.00	0.00	0.00	0.00
Common Equity	58.95	57.40	61.35	62.44	59.28	59.88
Total Capital	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %
American Water Works Company, Inc.						
Long-Term Debt	56.00 %	55.44 %	59.28 %	58.75 %	59.93 %	57.88 %
Preferred Stock	0.01	0.01	0.02	0.02	0.02	0.02
Common Equity	43.99	44.55	40.70	41.23	40.05	42.10
Total Capital	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %
California Water Service Group						
Long-Term Debt	41.81 %	42.41 %	44.39 %	47.28 %	46.04 %	44.39 %
Preferred Stock	0.00	0.00	0.00	0.00	0.00	0.00
Common Equity	58.19	57.59	55.61	52.72	53.96	55.61
Total Capital	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %
Essential Utilities Inc.						
Long-Term Debt	54.79 %	53.90 %	54.99 %	53.28 %	54.42 %	54.28 %
Preferred Stock	0.00	0.00	0.00	0.00	0.00	0.00
Common Equity	45.21	46.10	45.01	46.72	45.58	45.72
Total Capital	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %
Middlesex Water Company						
Long-Term Debt	44.65 %	46.26 %	43.34 %	45.85 %	44.61 %	44.94 %
Preferred Stock	0.20	0.26	0.29	0.31	0.33	0.28
Common Equity	55.15	53.48	56.37	53.84	55.06	54.78
Total Capital	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %
SJW Group						
Long-Term Debt	55.58 %	56.09 %	57.39 %	59.69 %	59.79 %	57.71 %
Preferred Stock	0.00	0.00	0.00	0.00	0.00	0.00
Common Equity	44.42	43.91	42.61	40.31	40.21	42.29
Total Capital	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %
Proxy Group of Six Water Companies						
Long-Term Debt	48.98 %	49.45 %	49.67 %	50.40 %	50.92 %	49.89 %
Preferred Stock	0.04	0.05	0.05	0.06	0.06	0.05
Common Equity	50.98	50.50	50.28	49.54	49.02	50.06
Total Capital	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %

Source of Information
Annual Forms 10-K

The York Water Company
Indicated Common Equity Cost Rate Using the Discounted Cash Flow Model for the
Proxy Group of Six Water Companies

Proxy Group of Six Water Companies	[1] Average Dividend Yield (1)	[2] Value Line Projected Five Year Growth in EPS (2)	[3] Zack's Five Year Projected Growth Rate in EPS	[4] S&P Capital IQ Projected Five Year Growth in EPS	[5] Average Projected Five Year Growth in EPS (3)	[6] Adjusted Dividend Yield (4)	[7] Indicated Common Equity Cost Rate (5)
American States Water Company	2.47 %	7.00 %	1.80 %	1.75 %	3.52 %	2.51 %	6.03 %
American Water Works Company, Inc.	2.32	4.50	8.00	7.77	6.76	2.40	9.16
California Water Service Group	2.64	9.50	NMF	NMF	9.50	2.77	12.27
Essential Utilities Inc.	3.54	6.00	6.60	6.35	6.32	3.65	9.97
Middlesex Water Company	2.49	7.50	14.00	13.96	11.82	2.64	14.46
SJW Group	3.28	6.50	4.50	4.52	5.17	3.36	8.53
						Average	10.07 %
						Median	9.57 %
						Average of Mean and Median	9.82 %

NA= Not Available
NMF=Not Meaningful Figure

Notes:

(1) Indicated dividend at 4/1/2025 divided by the average closing price of the last 60 trading days ending 4/1/2025 for each company.
(2) From pages 2 through 7 of this Schedule.
(3) Average of columns 2 through 4 excluding negative growth rates and extreme positive values.
(4) This reflects a growth rate component equal to one-half the conclusion of growth rate (from column 5) x column 1 to reflect the periodic payment of dividends (Gordon Model) as opposed to the continuous payment. Thus, for American States Water Company, 2.47% x (1+(1/2 x 3.52%)) = 2.51%.
(5) Column 5 + Column 6.

Source of Information:
Value Line Investment Survey
www.zacks.com Downloaded on 4/1/2025
S&P Capital IQ

AMER. STATES WATER NYSE-AWR

RECENT PRICE **74.72** | P/E RATIO **22.3** (Trailing: 23.6 Median: 30.0) | RELATIVE P/E RATIO **1.27** | DIV'D YLD **2.6%** | **VALUE LINE**

TIMELINESS 2 Raised 3/28/25
SAFETY 1 Raised 4/5/24
TECHNICAL 5 Lowered 3/21/25
BETA .75 (1.00 = Market)

18-Month Target Price Range

Low-High	Midpoint (% to Mid)
$63-$97	$80 (5%)

2028-30 PROJECTIONS

	Price	Gain	Ann'l Total Return
High	130	(+75%)	*17%*
Low	105	(+40%)	*11%*

Institutional Decisions

	2Q2024	3Q2024	4Q2024
to Buy	167	146	158
to Sell	136	154	153
Hld's(000)	28544	35221	36704

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
High:	38.7	44.1	47.2	58.4	69.6	96.0	96.6	103.8	103.4	99.2	87.5	81.8						
Low:	27.0	35.8	37.3	41.1	50.1	63.3	65.1	70.1	71.2	75.2	66.0	70.3						

LEGENDS
18.0 x "Cash Flow" p sh
Relative Price Strength
2-for-1 split 9/13
Options: Yes
Shaded area indicates recession

Target Price Range 2028 | 2029 | 2030

% TOT. RETURN 2/25

	THIS STOCK	VL ARITH.* INDEX
1 yr.	9.4	12.1
3 yr.	-4.0	20.8
5 yr.	9.0	96.2

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	© VALUE LINE PUB. LLC	28-30
	9.74	10.71	11.12	12.12	12.19	12.17	12.56	11.92	12.01	11.88	12.86	13.24	13.51	13.30	16.11	15.61	*17.00*	*17.20*	Revenues per sh	*19.65*
	1.70	2.11	2.13	2.48	2.65	2.67	2.81	2.70	2.96	2.84	3.26	3.34	3.64	3.25	4.55	4.29	*4.45*	*4.70*	"Cash Flow" per sh	*5.90*
	.81	1.11	1.12	1.41	1.61	1.57	1.61	1.62	1.88	1.72	2.28	2.33	2.55	2.11	3.36	3.17	*3.30*	*3.45*	Earnings per sh [A]	*4.35*
	.51	.52	.55	.64	.76	.83	.87	.91	.99	1.06	1.16	1.28	1.40	1.53	1.66	1.79	*1.95*	*2.10*	Div'd Decl'd per sh [B]■	*2.65*
	2.09	2.12	2.13	1.77	2.52	1.89	2.39	3.55	3.08	3.44	4.12	3.54	3.91	4.50	5.10	6.08	*5.65*	*5.40*	Cap'l Spending per sh	*5.50*
	9.70	10.13	10.84	11.80	12.72	13.24	12.77	13.52	14.45	15.19	16.33	17.39	18.57	19.20	20.99	24.12	*25.90*	*28.20*	Book Value per sh [D]	*33.25*
	37.06	37.26	37.70	38.53	38.72	38.29	36.50	36.57	36.68	36.76	36.85	36.89	36.94	36.96	36.98	38.15	*38.25*	*39.00*	Common Shs Outst'g [C]	*40.00*
	21.2	15.7	15.4	14.3	17.2	20.1	24.6	25.6	25.7	34.0	34.4	34.3	33.2	41.0	25.7	24.5	*Bold figures are Value Line estimates*		Avg Ann'l P/E Ratio	*27.0*
	1.41	1.00	.97	.91	.97	1.06	1.24	1.34	1.29	1.84	1.83	1.76	1.79	2.37	1.43	1.30			Relative P/E Ratio	*1.50*
	2.9%	3.0%	3.2%	3.1%	2.7%	2.6%	2.2%	2.2%	2.0%	1.8%	1.5%	1.6%	1.7%	1.8%	1.9%	2.3%			Avg Ann'l Div'd Yield	*2.4%*
							458.6	436.1	440.6	436.8	473.9	488.2	498.9	491.5	595.7	595.5	*650*	*670*	Revenues ($mill)	*785*
							60.5	59.7	69.4	63.9	84.3	86.4	94.3	78.4	124.9	119.3	*125*	*135*	Net Profit ($mill)	*175*
							38.4%	36.8%	36.0%	22.0%	22.6%	24.6%	24.4%	23.2%	25.0%	20.2%	*23.5%*	*24.0%*	Income Tax Rate	*24.0%*
							--	--	--	--	--	--	--	--	2.5%	--	*Nil*	*Nil*	AFUDC % to Net Profit	*Nil*
							41.1%	39.4%	38.0%	40.5%	44.4%	47.2%	46.1%	39.9%	52.8%	46.7%	*48.5%*	*49.0%*	Long-Term Debt Ratio	*49.0%*
							58.9%	60.6%	62.0%	59.5%	55.6%	52.8%	53.9%	60.1%	47.2%	53.3%	*51.5%*	*51.0%*	Common Equity Ratio	*51.0%*
							791.5	815.3	854.9	938.4	1082.5	1216.2	1272.6	1181.5	1643.2	1725.4	*1930*	*2100*	Total Capital ($mill)	*2600*
							1060.8	1150.9	1205.0	1296.3	1415.7	1512.0	1626.0	1753.8	1892.3	2099.6	*2300*	*2500*	Net Plant ($mill)	*3100*
							9.0%	8.6%	9.3%	7.9%	8.9%	8.0%	8.3%	7.6%	8.8%	8.3%	*8.0%*	*7.5%*	Return on Total Cap'l	*8.0%*
							13.0%	12.1%	13.1%	11.4%	14.0%	13.5%	13.8%	11.0%	16.1%	13.0%	*12.5%*	*12.5%*	Return on Shr. Equity	*13.0%*
							13.0%	12.1%	13.1%	11.4%	14.0%	13.5%	13.8%	11.0%	16.1%	13.0%	*12.5%*	*12.5%*	Return on Com Equity	*13.0%*
							6.0%	5.3%	6.2%	4.5%	6.9%	6.1%	6.2%	3.1%	8.2%	5.7%	*5.0%*	*5.0%*	Retained to Com Eq	*5.0%*
							54%	56%	52%	61%	51%	55%	55%	72%	49%	56%	*58%*	*61%*	All Div'ds to Net Prof	*61%*

CAPITAL STRUCTURE as of 12/31/24
Total Debt $929.4 mill. **Due in 5 Yrs** $325.0 mill.
LT Debt $805.0 mill. **LT Interest** $42.0 mill. (53% of Cap'l)

Leases, Uncapitalized: Annual rentals $2.4 mill.
Pension Assets-12/24 $195.0 mill.
Oblig. $217.0 mill.
Pfd Stock None

Common Stock 38,156,568 shs.
as of 2/18/25

MARKET CAP: $2.9 billion (Mid Cap)

CURRENT POSITION ($MILL.)	2022	2023	12/31/24
Cash Assets	6.0	14.1	26.7
Accts Receivable	26.2	34.3	37.7
Other	119.1	157.6	168.9
Current Assets	151.3	206.0	233.3
Accts Payable	84.9	68.7	88.6
Debt Due	255.9	42.4	124.4
Other	55.7	55.5	72.5
Current Liab.	396.5	166.6	285.5

ANNUAL RATES of change (per sh)	Past 10 Yrs.	Past 5 Yrs.	Est'd '22-'24 to '28-'30
Revenues	2.0%	4.0%	*4.5%*
"Cash Flow"	4.5%	6.0%	*6.5%*
Earnings	6.5%	8.0%	*7.0%*
Dividends	8.5%	9.0%	*8.0%*
Book Value	5.5%	7.0%	*7.5%*

Calendar	QUARTERLY REVENUES ($ mill.) Mar.31	Jun. 30	Sep. 30	Dec. 31	Full Year
2022	108.6	122.5	135.0	125.4	491.5
2023	161.4	157.4	151.7	125.2	595.7
2024	135.3	155.3	161.8	143.1	595.5
2025	*145*	*170*	*180*	*155*	*650*
2026	*150*	*175*	*185*	*160*	*670*

Calendar	EARNINGS PER SHARE [A] Mar.31	Jun. 30	Sep. 30	Dec. 31	Full Year
2022	.38	.54	.69	.50	2.11
2023	.93	1.03	.85	.55	3.36
2024	.62	.85	.95	.75	3.17
2025	*.68*	*.90*	*1.02*	*.70*	*3.30*
2026	*.70*	*.93*	*1.08*	*.74*	*3.45*

Calendar	QUARTERLY DIVIDENDS PAID [B]■ Mar.31	Jun.30	Sep.30	Dec.31	Full Year
2021	.335	.335	.365	.365	1.40
2022	.365	.365	.3975	.3975	1.53
2023	.3975	.3975	.43	.43	1.66
2024	.43	.43	.4655	.4655	1.79
2025	.4655				

BUSINESS: American States Water Co. operates as a holding company. Through its principal subsidiary, Golden State Water Co., it supplies water to 264,557 customers in 10 California counties. Service areas include the metropolitan areas of Los Angeles and Orange Counties. The company also provides electricity to 24,857 customers in Big Bear Lake and San Bernardino Cnty. Provides water & wastewater services to U.S. military bases through its ASUS subsidiary. Sold Chaparral City Wtr. of AZ. (6/11). Employs 846. BlackRock, Inc. owns 18.2% of out. shares; Vanguard, 12.4%; off. & dir., 0.8% (4/24 Proxy). Chair.: Anne M. Holloway. Pres. & CEO: Robert Sprowls. Inc: CA. Address: 630 East Foothill Blvd., San Dimas, CA 91773. Tel.: 909-394-3600. Int.: www.aswater.com.

Shares of American States Water ought to appeal to an assortment of investors. For starters, the equity is ranked to outperform the market averages in the year ahead. Moreover, AWR has a solid 2.6% yield and good distribution growth prospects. Over the pull to 2028-2030, the stock offers attractive potential on a risk-adjusted basis. Indeed, even though its projected total returns are just modestly above the *Value Line* median, this is favorable because American States carries a 1 (Highest) ranking for Safety. It also scores a 95 (out of 100) for Price Stability and has a Beta coefficient of only 0.75, compared with the 1.0 average.

Meanwhile, state regulators have settled a long-delayed rate case. The company's water utility, Golden State Water (GSW), originally filed for rate relief for the 2025 to 2027 period in August, 2023. On January 30th, 2025, the California Public Utility Commission (CPUC) finally made its decision. And, while some of GSW's requests were denied, the ruling wasn't meaningfully different from what the utility and the Public Advocates Office agreed to much earlier.

The company's earnings will be better than they appear in 2025 and 2026. Due to delays in regulatory rulings, sometimes the utility will have to absorb costs for several or more quarters and then be allowed to recoup them retroactively. This can distort year-over-year comparisons, as was the case in 2023 and 2024. With higher rates in effect since February 1st, we expect the company's share earnings to rise 4% to $3.30 this year, and move 5% higher in 2026, to $3.45.

Nonutility operations could make our estimates look conservative. American States has a nonregulated business called ASUS that aids in privatizing the United States military's water operations. Bids are being sought to transform military facilities on a base-by-base basis. The contract terms are typically for 50 years. ASUS has been successful in the past and currently oversees 11 military bases. Though the bidding process is competitive, we expect ASUS to continue to be awarded more work. Since the CPUC has no jurisdiction, ASUS's returns are not capped here, as is the case for GSW.

James A. Flood *April 4, 2025*

(A) Primary earnings. Excludes nonrecurring gains/(losses):; '10, (23¢); '11, 10¢. Next earnings report due mid-May.
(B) Dividends historically paid in early March, June, September, and December. ■ Div'd reinvestment plan available.
(C) In millions, adjusted for split.
(D) Includes intangibles. As of 12/31/24; $8.0 million/$0.21 a share.

Company's Financial Strength	A
Stock's Price Stability	95
Price Growth Persistence	65
Earnings Predictability	80

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AMERICAN WATER NYSE-AWK

RECENT PRICE **139.70** | P/E RATIO **24.0** (Trailing: 25.9 Median: 29.0) | RELATIVE P/E RATIO **1.36** | DIV'D YLD **2.3%** | **VALUE LINE**

TIMELINESS 3 Raised 3/14/25
SAFETY 2 Raised 10/4/24
TECHNICAL 5 Lowered 2/28/25
BETA .85 (1.00 = Market)

18-Month Target Price Range

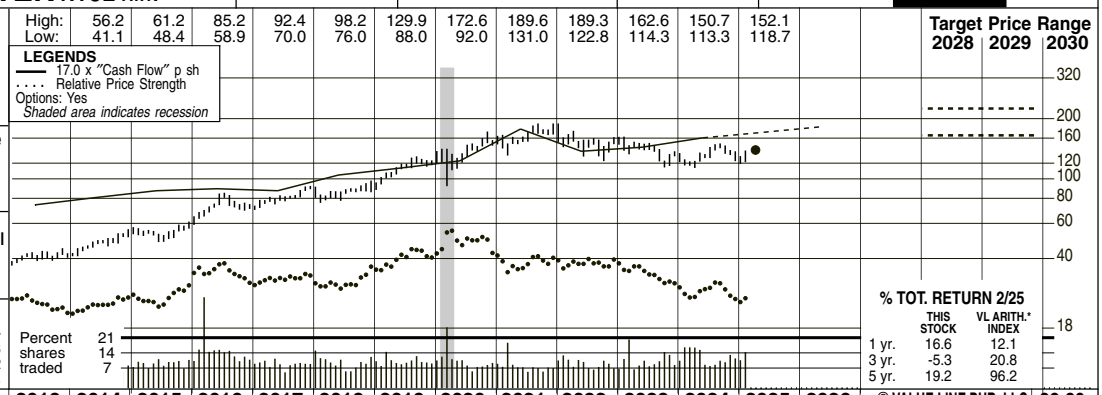
Low-High	Midpoint (% to Mid)
$101-$162	$132 (-5%)

2028-30 PROJECTIONS

	Price	Gain	Ann'l Total Return
High	225	(+60%)	*14%*
Low	165	(+20%)	*7%*

Institutional Decisions

	2Q2024	3Q2024	4Q2024
to Buy	458	469	496
to Sell	477	430	502
Hld's(000)	172197	188107	193458



	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	© VALUE LINE PUB. LLC	28-30
	13.98	15.49	15.18	16.25	16.28	16.78	17.72	18.54	18.81	19.04	19.97	20.83	21.58	20.85	21.74	24.03	*25.20*	*26.85*	Revenues per sh	*31.25*
	2.89	3.56	3.73	4.27	4.36	4.75	5.13	5.26	5.14	6.15	6.65	7.24	10.46	8.08	8.46	9.43	*10.05*	*10.75*	"Cash Flow" per sh	*12.60*
	1.25	1.53	1.72	2.11	2.06	2.39	2.64	2.62	2.38	3.15	3.43	3.91	6.95	4.51	4.90	5.39	*5.70*	*6.15*	Earnings per sh [A]	*7.50*
	.82	.86	.90	1.21	.84	1.21	1.33	1.47	1.62	1.78	1.96	2.15	2.36	2.57	2.78	3.00	*3.25*	*3.50*	Div'd Decl'd per sh [B]■	*4.45*
	4.50	4.38	5.27	5.25	5.50	5.33	6.51	7.36	8.04	8.78	9.15	10.05	9.71	12.63	13.22	14.65	*16.90*	*15.25*	Cap'l Spending per sh	*16.00*
	22.91	23.59	24.11	25.11	26.52	27.39	28.25	29.24	30.13	32.42	33.83	35.58	40.18	42.30	50.31	53.01	*55.55*	*58.30*	Book Value per sh [D]	*75.70*
	174.63	175.00	175.66	176.99	178.25	179.46	178.28	178.10	178.44	180.68	180.81	181.30	181.61	181.86	194.73	194.92	*195.20*	*195.50*	Common Shs Outst'g [C]	*210.00*
	15.6	14.6	16.8	16.7	19.9	20.0	20.5	27.7	33.8	27.3	32.9	35.3	23.6	33.6	28.6	24.4	*Bold figures are Value Line estimates*		Avg Ann'l P/E Ratio	*26.0*
	1.04	.93	1.05	1.06	1.12	1.05	1.03	1.45	1.70	1.47	1.75	1.81	1.28	1.94	1.59	1.30			Relative P/E Ratio	*1.45*
	4.2%	3.8%	3.1%	3.4%	2.0%	2.5%	2.5%	2.0%	2.0%	2.1%	1.7%	1.6%	1.4%	1.7%	2.0%	2.3%			Avg Ann'l Div'd Yield	*2.3%*
							3159.0	3302.0	3357.0	3440.0	3610.0	3777.0	3920.0	3792.0	4234.0	4684.0	*4920*	*5250*	Revenues ($mill)	*6250*
							476.0	468.0	426.0	567.0	621.0	709.0	1263.0	820.0	944.0	1051.0	*1115*	*1200*	Net Profit ($mill)	*1575*
							39.1%	39.2%	53.3%	28.2%	25.5%	23.3%	23.0%	18.7%	21.1%	22.7%	*22.5%*	*22.5%*	Income Tax Rate	*22.5%*
							--	--	--	--	--	--	--	--	5.1%	2.9%	*3.0%*	*3.5%*	AFUDC % to Net Profit	*3.5%*
							53.7%	52.4%	54.7%	56.3%	58.5%	59.1%	58.6%	58.7%	54.5%	54.8%	*57.0%*	*59.0%*	Long-Term Debt Ratio	*56.5%*
							46.2%	47.5%	45.3%	43.6%	41.4%	40.9%	41.4%	41.3%	45.5%	45.2%	*43.0%*	*41.0%*	Common Equity Ratio	*43.5%*
							10911	10967	11875	13433	14760	15787	17639	18619	21512	22850	*25340*	*27600*	Total Capital ($mill)	*36500*
							13933	14992	16246	17409	18232	19710	21084	23223	25438	28038	*30500*	*32500*	Net Plant ($mill)	*39000*
							5.7%	5.6%	4.9%	5.4%	5.4%	5.7%	8.2%	5.5%	5.4%	5.7%	*5.5%*	*6.0%*	Return on Total Cap'l	*6.0%*
							9.4%	9.0%	7.9%	9.7%	10.1%	11.0%	17.3%	10.7%	9.6%	10.2%	*10.5%*	*10.5%*	Return on Shr. Equity	*10.0%*
							9.4%	9.0%	7.9%	9.7%	10.1%	11.0%	17.3%	10.7%	9.6%	10.2%	*10.5%*	*10.5%*	Return on Com Equity	*10.0%*
							4.7%	4.0%	2.5%	4.2%	4.4%	5.0%	11.4%	4.6%	4.2%	4.5%	*4.5%*	*4.5%*	Retained to Com Eq	*4.0%*
							50%	56%	68%	56%	57%	55%	34%	57%	56%	56%	*56%*	*57%*	All Div'ds to Net Prof	*59%*

CAPITAL STRUCTURE as of 12/31/24
Total Debt $14049 mil. **Due in 5 Yrs** $4140 mil.
LT Debt $12533 mil. **LT Interest** $506 mil. (55% of Cap'l)

Leases, Uncapitalized: Annual rentals $10.0 mill.
Pension Assets 12/23 $1622.0 mill
Oblig. $1431.0 mill.
Pfd Stock $3.0 mill. **Pfd Div'd** $.1 mill

Common Stock 194,947,313 shares
as of 2/10/25

MARKET CAP: $27.2 billion (Large Cap)

CURRENT POSITION ($MILL.)	2022	2023	12/31/24
Cash Assets	117	364	125
Accts Receivable	334	339	416
Other	799	686	674
Current Assets	1250	1389	1215
Accts Payable	254	294	346
Debt Due	1456	654	1516
Other	1101	1203	1288
Current Liab.	2811	2151	3150

ANNUAL RATES of change (per sh)	Past 10 Yrs.	Past 5 Yrs.	Est'd '22-'24 to '28-'30
Revenues	3.0%	3.0%	*4.0%*
"Cash Flow"	7.0%	7.5%	*3.0%*
Earnings	8.5%	10.5%	*4.5%*
Dividends	10.0%	9.5%	*8.5%*
Book Value	6.5%	8.5%	*6.5%*

Calendar	QUARTERLY REVENUES ($ mill.) Mar.31	Jun. 30	Sep. 30	Dec. 31	Full Year
2022	842.0	937.0	1082	931.0	3792.0
2023	938.0	1097	1167	1032	4234.0
2024	1011	1149	1323	1201	4684.0
2025	*1090*	*1200*	*1385*	*1245*	*4920*
2026	*1170*	*1280*	*1475*	*1325*	*5250*

Calendar	EARNINGS PER SHARE [A] Mar.31	Jun. 30	Sep. 30	Dec. 31	Full Year
2022	.87	1.20	1.63	.81	4.51
2023	.91	1.45	1.66	.88	4.90
2024	.95	1.42	1.80	1.22	5.39
2025	*1.10*	*1.55*	*1.95*	*1.10*	*5.70*
2026	*1.15*	*1.70*	*2.15*	*1.15*	*6.15*

Calendar	QUARTERLY DIVIDENDS PAID [B]■ Mar.31	Jun.30	Sep.30	Dec.31	Full Year
2021	.55	.6025	.6025	.6025	2.36
2022	.6025	.655	.655	.655	2.57
2023	.655	.7075	.7075	.7075	2.28
2024	.7075	.765	.765	.765	3.00
2025	.765				

BUSINESS: American Water Works Company, Inc. is the largest investor-owned water and wastewater utility in the U.S., providing services to approximately 14 million people in 24 states. Nonregulated business assists municipalities and military bases with the maintenance and upkeep as well. Regulated operations made up 92% of 2024 revenues. Pennslyvania (23%); New Jersey (21%); Missouri (14%); and Illinois (11%) are its largest markets. Has 6,700 employees. Vanguard owns 12.3% of outstanding shares; BlackRock, 9.5%; State St., 5.7%; officers & directors, less than 1.0% (3/24 Proxy). President & Chief Executive Officer: M. Susan Hardwick. . Address: 1 Water Street, Camden, NJ 08102. Telephone: 856-346-8200. Internet: www.amwater.com.

American Water Works has bright prospects. In 2024, the water utility had a strong bottom-line showing, as its share earnings rose 10%, to $5.39. We estimate that the company's profit growth can increase by 6% and 8%, in 2025 and 2026, respectively. This is within leadership's 7%-10% annual five-year target projections. A larger rate base and rate relief, along with its acquisition strategy ought to support this level of growth.

The fragmentation of the United States' water utility industry provides American Water with significant opportunities. Excluding the smallest ones, there are an estimated 50,000 different water utilities in this country. Almost all are municipally run, inefficient, poorly capitalized, and in need of capital investment to replace aging pipelines. The company has been steadily purchasing some of these districts and increasing operating margins meaningfully (about $417 million was spent in 2024). Moreover, it plans on investing $1.5 billion to $2.0 billion over the next five years on additional acquisitions. We would not be surprised if this range was exceeded by $500 million to $1 billion, as many districts do not have the wherewithal to modernize their pipelines. American Water also has a good historical track record of using these purchases to boost earnings.

Capital expenditures will remain burdensome for the foreseeable future. Leadership recently released a projected spending budget for upgrading its existing pipeline and wastewater assets. Over the period from 2025 to 2029, expenditures are estimated at $15.5 billion to $16.0 billion. We think it will be near the higher end of the range and average $3.3 billion a year. What's more, this is not cyclical. The company's infrastructure (like all of its peers) is in such poor condition that these outlays will probably continue for decades.

These shares do not stand out for either short- or long-term performance. The equity's Timeliness rank is only a 3 (Average) while its 18-month prospects are subpar. Furthermore, though American Water has healthy share earnings and dividend growth prospects, the stock's 12% rise in 2025 seems to have factored in the good news.

James A. Flood *April 4, 2025*

(A) Diluted earnings. Excludes nonrecur. losses: '08, $4.62; '09, $2.63; '11, $0.07. Disc. oper.: '06, ($0.04); '11, $0.03; '12, ($0.10); '13,($0.01). GAAP used as of 2014. Includes $2.70 sh. gain from sale of HOS sub.in Q4,'21. Next earnings report due mid-May.
(B) Dividends paid in March, June, September, and December. ■ Div. reinvestment available.
(C) In millions. **(D)** Includes intangibles. On 12/31/24: $1.229 billion, $6.31/share.

Company's Financial Strength	A
Stock's Price Stability	90
Price Growth Persistence	60
Earnings Predictability	65

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CALIFORNIA WATER NYSE-CWT

RECENT PRICE 45.87 | P/E RATIO 17.1 (Trailing: 14.0 Median: 29.0) | RELATIVE P/E RATIO 0.97 | DIV'D YLD 2.4% | VALUE LINE

TIMELINESS 4 Lowered 11/1/24
SAFETY 2 Raised 4/5/24
TECHNICAL 5 Lowered 3/14/25
BETA .85 (1.00 = Market)

18-Month Target Price Range

Low-High	Midpoint (% to Mid)
$38-$66	$52 (15%)

2028-30 PROJECTIONS

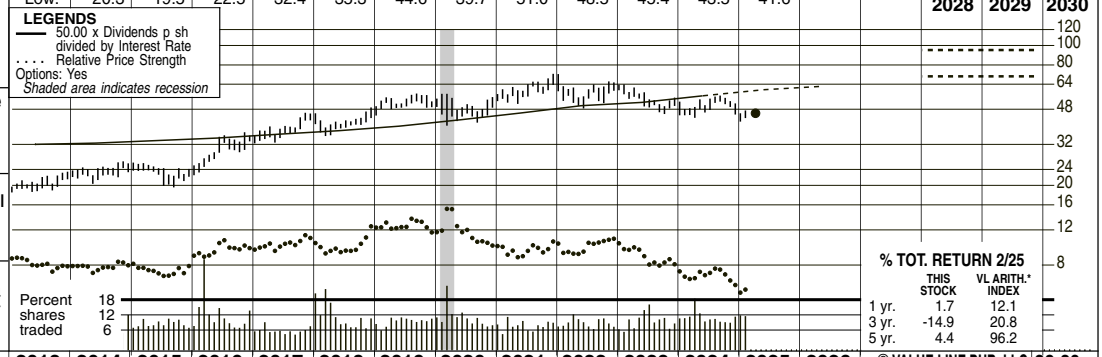
	Price	Gain	Ann'l Total Return
High	95	(+105%)	*21%*
Low	70	(+55%)	*13%*

Institutional Decisions

	2Q2024	3Q2024	4Q2024
to Buy	144	155	167
to Sell	131	135	141
Hld's(000)	48438	58328	59582

	High:	26.4	26.0	36.8	46.2	49.1	57.5	57.4	72.1	72.0	63.9	56.3	48.8
	Low:	20.3	19.5	22.5	32.4	35.3	44.6	39.7	51.0	48.5	45.4	43.5	41.6

LEGENDS
50.00 x Dividends p sh divided by Interest Rate
Relative Price Strength
Options: Yes
Shaded area indicates recession



% TOT. RETURN 2/25

	THIS STOCK	VL ARITH.* INDEX
1 yr.	1.7	12.1
3 yr.	-14.9	20.8
5 yr.	4.4	96.2

2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	© VALUE LINE PUB. LLC	28-30
10.82	11.05	12.00	13.34	12.23	12.50	12.29	12.70	13.89	14.53	14.72	15.78	14.72	15.22	13.77	17.43	*19.75*	*21.15*	Revenues per sh	*25.50*
1.93	1.93	2.07	2.32	2.21	2.47	2.22	2.34	3.00	3.11	3.14	3.88	3.91	3.79	3.03	5.46	*4.45*	*4.70*	"Cash Flow" per sh	*5.05*
.98	.91	.86	1.02	1.02	1.19	.94	1.01	1.40	1.36	1.31	1.97	1.96	1.77	.91	3.26	*3.00*	*3.20*	Earnings per sh [A]	*3.45*
.59	.60	.62	.63	.64	.65	.67	.69	.72	.75	.79	.85	.92	1.00	1.04	1.12	*1.20*	*1.25*	Div'd Decl'd per sh [B] ■	*1.45*
2.66	2.97	2.83	3.04	2.58	2.76	3.69	4.77	5.40	5.65	5.64	5.93	5.46	5.90	6.65	7.91	*6.75*	*6.50*	Cap'l Spending per sh	*6.45*
10.13	10.45	10.76	11.28	12.54	13.11	13.41	13.75	14.44	15.19	16.07	18.30	21.92	23.70	24.72	27.49	*29.10*	*31.60*	Book Value per sh [C]	*35.00*
41.53	41.67	41.82	41.98	47.74	47.81	47.88	47.97	48.01	48.07	48.53	50.33	53.72	55.60	57.72	59.48	*55.00*	*53.00*	Common Shs Outst'g [D]	*50.00*
19.7	20.3	21.3	17.9	20.1	19.7	24.8	29.6	26.9	30.3	39.3	24.9	30.5	33.0	NMF	15.3	*Bold figures are Value Line estimates*		Avg Ann'l P/E Ratio	*24.0*
1.31	1.29	1.34	1.14	1.13	1.04	1.25	1.55	1.35	1.64	2.09	1.28	1.65	1.91	NMF	.81			Relative P/E Ratio	*1.30*
3.1%	3.2%	3.4%	3.5%	3.1%	2.8%	2.9%	2.3%	1.9%	1.8%	1.5%	1.7%	1.5%	1.7%	1.9%	2.3%			Avg Ann'l Div'd Yield	*1.8%*
588.4	609.4	666.9	698.2	714.6	794.3	790.9	846.4	794.6	1036.8	*1085*	*1120*	Revenues ($mill) [E]	*1275*
45.0	48.7	67.2	65.6	63.1	96.8	101.1	96.0	51.9	190.8	*165*	*170*	Net Profit ($mill)	*173*
36.0%	35.5%	30.1%	24.5%	19.1%	11.1%	20.1%	3.3%	3.3%	18.3%	*21.0%*	*21.0%*	Income Tax Rate	*21.0%*
4.3%	6.1%	3.5%	3.1%	5.8%	3.3%	1.7%	--	1.7%	1.7%	*2.0%*	*3.0%*	AFUDC % to Net Profit	*5.0%*
44.4%	44.6%	42.7%	49.3%	50.2%	45.9%	47.3%	44.4%	42.5%	40.3%	*37.5%*	*35.0%*	Long-Term Debt Ratio	*34.0%*
55.6%	55.4%	57.3%	50.7%	49.8%	54.1%	52.7%	55.6%	57.5%	59.7%	*62.5%*	*65.0%*	Common Equity Ratio	*66.0%*
1154.4	1191.2	1209.3	1440.2	1566.7	1702.4	2233.4	2370.1	2479.5	2739.8	*2550*	*2575*	Total Capital ($mill)	*2650*
1701.8	1859.3	2048.0	2232.7	2406.4	2650.6	2846.9	3058.9	3773.3	4134.6	*4200*	*4350*	Net Plant ($mill)	*4500*
5.2%	5.5%	7.1%	5.9%	5.5%	7.0%	5.5%	5.0%	3.1%	7.9%	*7.0%*	*7.0%*	Return on Total Cap'l	*7.0%*
7.0%	7.4%	9.7%	9.0%	8.1%	10.5%	8.6%	7.3%	3.6%	11.7%	*10.5%*	*10.0%*	Return on Shr. Equity	*10.0%*
7.0%	7.4%	9.7%	9.0%	8.1%	10.5%	8.6%	7.3%	3.6%	11.7%	*10.5%*	*10.0%*	Return on Com Equity	*10.0%*
2.0%	2.4%	4.7%	4.0%	3.2%	6.0%	4.6%	3.2%	NMF	7.7%	*6.0%*	*6.0%*	Retained to Com Eq	*5.5%*
71%	68%	51%	55%	60%	43%	47%	56%	114%	34%	*40%*	*39%*	All Div'ds to Net Prof	*42%*

CAPITAL STRUCTURE as of 12/31/24
Total Debt $1177.0 mill. **Due in 5 Yrs** $357.0 mill.
LT Debt $1104.6 mill. **LT Interest** $40.0 mill.
(Total interest coverage: 1.8x) (40% of Cap'l)

Pension Assets-12/24 $750.0 mill.
Oblig. $524.0 mill.

Pfd Stock None

Common Stock 59,484,000 shs.

MARKET CAP: $2.7 billion (Mid Cap)

CURRENT POSITION ($MILL.)	2022	2023	12/31/24
Cash Assets	62.1	39.6	50.1
Other	233.4	256.7	274.0
Current Assets	295.5	296.3	324.1
Accts Payable	141.0	157.3	167.5
Debt Due	73.3	180.7	72.4
Other	80.4	92.3	298.5
Current Liab.	294.7	430.3	538.4

BUSINESS: California Water Service Group provides regulated and nonregulated water service to 499,400 customers in 100 communities in the state of California. Accounts for about 90% of total customers. Also operates in Washington, New Mexico, and Hawaii. Main service areas: San Francisco Bay area, Sacramento Valley, Salinas Valley, San Joaquin Valley & parts of Los Angeles. Acquired Rio Grande Corp; West Hawaii Utilities (9/08). Revenue breakdown, '24: residential, 67%; business, 20%; industrial, 3%; public authorities, 5%; other 5%. Off. and dir. own 1% of common stock (4/24 proxy). Has 1,184 employees. Pres. and CEO: Martin A. Kropelnicki. Inc.: DE. Addr.: 1720 North First St., San Jose, CA 95112-4598. Tel.: 408-367-8200. Internet: www.calwatergroup.com.

ANNUAL RATES of change (per sh)	Past 10 Yrs.	Past 5 Yrs.	Est'd '22-'24 to '28-'30
Revenues	2.0%	1.5%	*8.5%*
"Cash Flow"	6.0%	6.0%	*3.5%*
Earnings	6.5%	8.0%	*9.5%*
Dividends	5.0%	7.0%	*5.5%*
Book Value	7.5%	10.5%	*5.5%*

Calendar	QUARTERLY REVENUES ($ mill.) [E] Mar.31	Jun.30	Sep.30	Dec.31	Full Year
2022	173.0	206.2	266.3	200.9	846.4
2023	131.1	194.0	255.0	214.5	794.6
2024	270.7	244.3	299.6	222.2	1036.8
2025	*255*	*265*	*315*	*250*	*1085*
2026	*260*	*270*	*325*	*265*	*1120*

Calendar	EARNINGS PER SHARE [A] Mar.31	Jun.30	Sep.30	Dec.31	Full Year
2022	.02	.36	1.03	.35	1.77
2023	d.40	.17	.60	.52	.91
2024	1.21	.70	1.03	.33	3.26
2025	*.50*	*.65*	*1.20*	*.65*	*3.00*
2026	*.55*	*.70*	*1.25*	*.70*	*3.20*

Calendar	QUARTERLY DIVIDENDS PAID [B] ■ Mar.31	Jun.30	Sep.30	Dec.31	Full Year
2021	.230	.230	.230	.230	.92
2022	.250	.250	.250	.250	1.00
2023	.260	.260	.260	.260	1.04
2024	.280	.280	.280	.280	1.12
2025	.300				

California Water Service Group posted mixed financial results to close out 2024. Fourth-quarter revenues of $222 million rose slightly versus the previous-year tally, as higher customer rates during the period offset relatively lower water usage. Meanwhile, operating expenses, namely water production costs and higher wholesale rates, pressured profits. A lower income tax benefit during the period also weighed on the bottom line, resulting in a 37% year-over-year earnings contraction, to $0.33 per share. But despite the tepid December period, California Water's financial performance in 2024 was largely solid.

We look for modest revenue growth and decent earnings this year. The top line ought to be supported by ongoing rate approval activity, specifically in regard to the in-process 2024 general rate case, as well as increased customer water usage and an expanding customer base. On the earnings front, production costs are likely to remain somewhat elevated in the near term. Thus, our model calls for share net to take a slight step back this year, to $3.00.

The company's track record of annual dividend increases has not wavered. The board of directors recently raised the quarterly payout 7%, to $0.30 per share. At present, the yield is slightly above that of the *Value Line* median, making these shares a good selection for income-seeking accounts.

Capital investment is poised to remain solid over the pull to late decade. In tandem with general rate case filings and capital spending budgets to state regulators, management intends to invest more than $1.5 billion over the next several years. The majority of funds will likely be earmarked for infrastructure upgrades on treatment plants and water delivery systems.

Untimely California Water shares may pique the interest of investors with a long-term horizon. At recent levels, the stock offers attractive total return potential over the 2028-2030 time frame. Moreover, the equity is ranked 2 (Above Average) for Safety and is significantly less volatile than the broader market, which adds to the stock's appeal.

Nicholas Patrikis *April 4, 2025*

(A) Basic EPS. Excl. nonrecurring gain (loss): '11, 4¢. Next earnings report due late May.
(B) Dividends historically paid in late Feb., May, Aug., and Nov. ■ Div'd reinvestment plan available.
(C) Incl. intangible assets. In '24 : $61.2 mill., $1.03/sh.
(D) In millions.
(E) Excludes non-regulated revenues.

Company's Financial Strength	B++
Stock's Price Stability	90
Price Growth Persistence	60
Earnings Predictability	45

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ESSENTIAL UTIL. NYSE-WTRG

RECENT PRICE **38.15** | P/E RATIO **17.2** (Trailing: 17.6 Median: 26.0) | RELATIVE P/E RATIO **0.98** | DIV'D YLD **3.5%** | **VALUE LINE**

TIMELINESS 3 Raised 11/8/24
SAFETY 2 Raised 4/5/24
TECHNICAL 5 Lowered 3/14/25
BETA .90 (1.00 = Market)

18-Month Target Price Range

Low-High	Midpoint (% to Mid)
$32-$48	$40 (5%)

2028-30 PROJECTIONS

	Price	Gain	Ann'l Total Return
High	75	(+95%)	*21%*
Low	55	(+45%)	*13%*

Institutional Decisions

	2Q2024	3Q2024	4Q2024
to Buy	273	303	250
to Sell	263	245	317
Hld's(000)	215186	239652	248494

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
High:	28.2	31.1	35.8	39.6	39.4	47.3	54.5	53.9	53.7	49.3	41.8	41.2						
Low:	22.4	24.4	28.0	29.4	32.1	32.7	30.4	41.1	38.5	32.1	33.6	33.2						

LEGENDS
17.5 x "Cash Flow" p sh
Relative Price Strength
5-for-4 split 9/13
Options: Yes
Shaded area indicates recession

Target Price Range 2028 | 2029 | 2030
128 96 80 64 48 40 32 24 16 12

Percent shares traded 15 10 5

% TOT. RETURN 2/25

	THIS STOCK	VL ARITH.* INDEX
1 yr.	14.6	12.1
3 yr.	-10.4	20.8
5 yr.	2.6	96.2

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	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Revenues per sh	3.93	4.21	4.10	4.32	4.32	4.37	4.61	4.62	4.56	4.71	4.03	5.96	7.43	8.68	7.52	7.59	*8.50*	*8.95*
"Cash Flow" per sh	1.29	1.42	1.45	1.51	1.82	1.89	1.87	2.07	2.12	1.90	1.73	2.21	2.89	2.98	3.08	3.51	*3.60*	*3.85*
Earnings per sh	.62	.72	.83	.87	1.16	1.20	1.14	1.32	1.35	1.08	1.04	1.12	1.67	1.77	1.86	2.17	*2.25*	*2.45*
Div'd Decl'd per sh [B]	.44	.47	.50	.54	.58	.63	.69	.74	.79	.85	.91	.97	1.04	1.11	1.19	1.27	*1.35*	*1.43*
Cap'l Spending per sh	1.66	1.89	1.90	1.98	1.73	1.84	2.07	2.16	2.69	2.78	2.49	3.41	4.04	4.03	4.39	4.84	*5.00*	*5.00*
Book Value per sh [D]	6.50	6.81	7.21	7.90	8.63	9.27	9.78	10.43	11.02	11.28	17.58	19.09	20.50	20.39	21.57	22.56	*22.60*	*23.60*
Common Shs Outst'g [C]	170.61	172.46	173.60	175.43	177.93	178.59	176.54	177.39	177.71	178.09	220.76	245.39	252.87	263.74	273.30	274.82	*279.00*	*282.00*
Avg Ann'l P/E Ratio	23.1	21.1	21.3	21.9	21.2	20.8	23.5	23.9	24.7	32.6	39.1	39.6	28.3	26.6	21.6	17.5		
Relative P/E Ratio	1.54	1.34	1.34	1.39	1.19	1.09	1.18	1.25	1.24	1.76	2.08	2.03	1.53	1.54	1.20	.93		
Avg Ann'l Div'd Yield	3.1%	3.1%	2.8%	2.8%	2.4%	2.5%	2.6%	2.3%	2.4%	2.4%	2.2%	2.2%	2.2%	2.4%	3.0%	3.3%		
Revenues ($mill)							814.2	819.9	809.5	838.1	889.7	1462.7	1878.1	2288.0	2053.8	2086.1	*2370*	*2520*
Net Profit ($mill)							201.8	234.2	239.7	192.0	224.5	284.8	431.6	465.2	498.2	595.3	*625*	*690*
Income Tax Rate							6.9%	8.2%	6.6%	--	--	--	--	--	--	--	*5.0%*	*10.0%*
AFUDC % to Net Profit							3.1%	3.8%	6.3%	6.8%	7.2%	4.5%	4.8%	1.3%	2.2%	2.2%	*2.0%*	*2.0%*
Long-Term Debt Ratio							50.3%	48.4%	50.6%	54.4%	43.1%	54.0%	52.7%	54.2%	53.7%	54.3%	*54.0%*	*54.0%*
Common Equity Ratio							49.7%	51.6%	49.4%	45.6%	56.9%	46.0%	47.3%	45.8%	46.3%	45.7%	*46.0%*	*46.0%*
Total Capital ($mill)							3469.5	3587.7	3965.4	4407.8	6824.2	10192	10964	11748	12722	13567	*13700*	*14450*
Net Plant ($mill)							4688.9	5001.6	5399.9	5930.3	6345.8	9512.9	10252	11131	12097	13143	*14025*	*15250*
Return on Total Cap'l							6.9%	7.6%	7.1%	5.5%	4.2%	3.7%	4.8%	5.0%	5.0%	5.4%	*4.5%*	*5.0%*
Return on Shr. Equity							11.7%	12.7%	12.2%	9.6%	5.8%	6.1%	8.3%	8.7%	8.5%	9.6%	*10.0%*	*10.5%*
Return on Com Equity							11.7%	12.7%	12.2%	9.6%	5.8%	6.1%	8.3%	8.7%	8.5%	9.6%	*10.0%*	*10.5%*
Retained to Com Eq							4.7%	5.6%	5.1%	2.1%	.9%	1.1%	3.3%	3.3%	3.1%	4.0%	*4.0%*	*4.5%*
All Div'ds to Net Prof							60%	56%	59%	79%	84%	82%	60%	62%	64%	58%	*60%*	*58%*

Bold figures are Value Line estimates

CAPITAL STRUCTURE as of 12/31/24
Total Debt $7697.7 mill. **Due in 5 Yrs** $1201 mill.
LT Debt $7368.4 mill. **LT Interest** $300.0 mill.
(54% of Cap'l)

Pension Assets-12/24 $312.3 mill.
Oblig. $313.7 mill.

Pfd Stock None
Common Stock 274,820,000 shares

MARKET CAP: $10.5 billion (Large Cap)

CURRENT POSITION ($MILL.)	2022	2023	12/31/24
Cash Assets	11.4	4.6	9.2
Receivables	206.3	144.3	294.5
Inventory (AvgCst)	46.6	47.5	93.9
Other	393.9	295.6	88.3
Current Assets	658.2	492.0	485.9
Accts Payable	238.8	221.2	306.3
Debt Due	427.9	227.5	329.3
Other	355.2	349.0	339.1
Current Liab.	1021.9	797.7	974.7

ANNUAL RATES of change (per sh)	Past 10 Yrs.	Past 5 Yrs.	Est'd '22-'24 to '28-'30
Revenues	6.0%	12.5%	*5.0%*
"Cash Flow"	6.5%	10.5%	*6.0%*
Earnings	6.0%	11.0%	*6.0%*
Dividends	7.5%	7.0%	*6.5%*
Book Value	9.5%	10.0%	*3.0%*

Calendar	QUARTERLY REVENUES ($ mill.) Mar.31	Jun.30	Sep.30	Dec.31	Full Year
2022	699.3	448.7	434.6	705.4	2288.0
2023	726.5	436.7	411.1	479.5	2053.8
2024	612.1	434.4	435.3	604.3	2086.1
2025	*690*	*475*	*490*	*715*	*2370*
2026	*705*	*515*	*545*	*755*	*2520*

Calendar	EARNINGS PER SHARE [A] Mar.31	Jun.30	Sep.30	Dec.31	Full Year
2022	.76	.31	.26	.44	1.77
2023	.72	.34	.30	.50	1.86
2024	.97	.28	.25	.67	2.17
2025	*.78*	*.40*	*.37*	*.70*	*2.25*
2026	*.85*	*.45*	*.40*	*.75*	*2.45*

Calendar	QUARTERLY DIVIDENDS PAID [B] ■ Mar.31	Jun.30	Sep.30	Dec.31	Full Year
2021	.2507	.2507	.2682	.2682	1.04
2022	.2682	.2682	.287	.287	1.11
2023	.287	.287	.3071	.3071	1.19
2024	.3071	.3071	.3255	.3255	1.27
2025	.326				

BUSINESS: Essential Utilities, Inc. became the new name for Aqua America on Feb. 3, 2020, to reflect the acquisition of Peoples, a natural gas utility, which occurred in 3/20. In 2024, Aqua Amer. provided water and wastewater services in the states of PA, OH, TX, IL, NC, NJ, IN, VA, NS, WS. Acquired AquaSource, 7/13; N. Maine Util., 7/15; and others. Water respn. for 59% of revenues in 2024; residential, 32%; commercial, 9%; industrial, wastewater & other, 18%. Gas 40%; other, 1%. Employs 3,291. Off. & dir. own less than 1% of the common stock; BlackRock, 11.3%; Vanguard, 10.2%; Can. Pen. Plan 7.9% (3/24 proxy). Pres. & CEO: Christopher Franklin. Inc.: PA Addr.: 762 W Lancaster Ave., Bryn Mawr, PA 19010. Tel.: 610-525-1400. Int.: www.essential.co.

Essential Utilities delivered mixed results to close out 2024. The diversified utility provider reported December-period revenues of $604 million and earnings of $0.67 per share. The former came in shy of our call, but improved notably year over year, while the latter bested our mark, and jumped 14% versus the previous-year tally. Toward the end of 2024, the company had some wind at its back, including rising water and natural gas volumes, as well as higher rates. These trends likely carried over into 2025, suggesting the company is poised for a strong start to the year.

Modest top- and bottom-line growth is on tap for 2025 and 2026. Based on our model, we look for annual revenue and earnings expansion of 14% and 4%, respectively, for this year. The recently completed acquisition of Greenville Wastewater and the approved Pennsylvania rate case ought to support the advance. For 2026, our introductory estimates suggest that revenues may well improve 6%, to $2.52 billion, while earnings jump roughly 9%, to $2.45 per share.

Capital investments are expected to accelerate in the years ahead. In particular, Essential Utilities will likely be focused on replacing aging water systems and pipelines, removing harmful chemicals such as PFAS contamination, as well as upgrading the safety of its natural gas operations. This will probably prompt the company to seek additional rate hike approvals from regulators going forward, as some of these costs can be recouped via rate increases.

We like these shares predominately for investors with a 3- to 5-year holding period. The stock is just an Average (Timeliness: 3) selection for relative year-ahead price performance, while upside over the 18-month window is also unexciting at recent levels. On the other hand, total return potential over the 2028-2030 time frame is well above the *Value Line Investment Survey* median. This is supported partly by a healthy dividend yield. Finally, the equity's defensive characteristics, including a favorable rank for Safety (2) and a good Financial Strength mark (A), further sweeten the pot for conservative accounts.

Nicholas Patrikis *April 4, 2025*

(A) Diluted earnings. Includes unusual gain: '24, Q1, 24¢; Excludes nonrecurring gain: '12, 18¢. Excludes gain from discontinued operations: '12, 7¢; '13, 9¢; '14, 11¢. Next earnings report scheduled for late May.
(B) Dividends historically paid in early March, June, Sept., & Dec. ■ Div'd. reinvestment plan available (5% discount).
(C) In millions, adjusted for stock split.
(D) Includes intangibles: 12/31/24, $2.344 bill./$8.53 a share.

Company's Financial Strength	A
Stock's Price Stability	95
Price Growth Persistence	40
Earnings Predictability	70

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MIDDLESEX WATER NDQ-MSEX

RECENT PRICE 60.49 | P/E RATIO 23.2 (Trailing: 24.5 Median: 28.0) | RELATIVE P/E RATIO 1.32 | DIV'D YLD 2.1% | VALUE LINE

TIMELINESS 3 Raised 6/7/24
SAFETY 2 New 10/21/11
TECHNICAL 5 Lowered 3/14/25
BETA .80 (1.00 = Market)

18-Month Target Price Range

Low-High	Midpoint (% to Mid)
$34-$76	$55 (-10%)

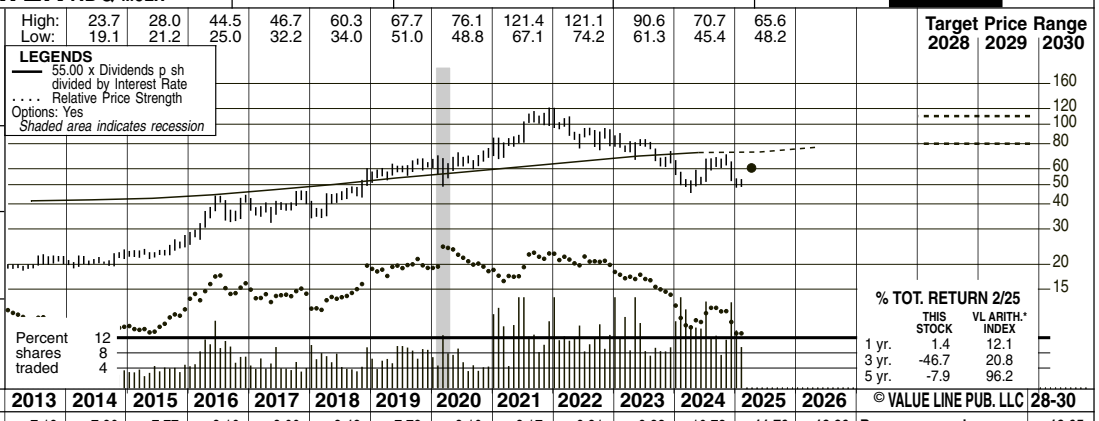
2028-30 PROJECTIONS

	Price	Gain	Ann'l Total Return
High	110	(+80%)	*18%*
Low	80	(+30%)	*10%*

Institutional Decisions

	2Q2024	3Q2024	4Q2024
to Buy	94	73	100
to Sell	86	98	74
Hld's(000)	12771	16934	16718

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	© VALUE LINE PUB. LLC	28-30
High:	23.7	28.0	44.5	46.7	60.3	67.7	76.1	121.4	121.1	90.6	70.7	65.6								
Low:	19.1	21.2	25.0	32.2	34.0	51.0	48.8	67.1	74.2	61.3	45.4	48.2								
	6.75	6.60	6.50	6.98	7.19	7.26	7.77	8.16	8.00	8.42	7.72	8.10	8.17	9.21	9.33	10.73	*11.70*	*12.20*	Revenues per sh	*13.05*
	1.40	1.55	1.46	1.56	1.72	1.84	1.97	2.17	2.24	2.89	2.90	3.25	3.28	3.70	3.41	4.04	*3.85*	*4.05*	"Cash Flow" per sh	*4.55*
	.72	.96	.84	.90	1.03	1.13	1.22	1.38	1.38	1.96	2.01	2.18	2.07	2.39	1.76	2.47	*2.75*	*2.95*	Earnings per sh [A]	*3.45*
	.71	.72	.73	.74	.75	.76	.78	.81	.86	.91	.98	1.04	1.11	1.18	1.26	1.32	*1.40*	*1.46*	Div'd Decl'd per sh [B]■	*1.65*
	1.49	1.90	1.50	1.36	1.26	1.40	1.59	2.91	3.08	4.40	5.11	6.04	4.53	5.18	5.06	4.17	*5.45*	*5.65*	Cap'l Spending per sh	*6.00*
	10.33	11.13	11.27	11.48	11.82	12.24	12.74	13.40	14.02	15.17	18.57	19.81	20.99	22.65	23.74	24.89	*25.05*	*25.85*	Book Value per sh	*26.40*
	13.52	15.57	15.70	15.82	15.96	16.12	16.23	16.30	16.35	16.40	17.43	17.47	17.52	17.64	17.82	17.89	*17.95*	*18.00*	Common Shs Outst'g [C]	*18.00*
	21.0	17.8	21.7	20.8	19.7	18.5	19.1	25.6	28.4	22.2	29.7	30.1	44.3	38.6	42.8	23.6	*Bold figures are Value Line estimates*		Avg Ann'l P/E Ratio	*28.0*
	1.40	1.13	1.36	1.32	1.11	.97	.96	1.34	1.43	1.20	1.58	1.55	2.39	2.23	2.38	1.25			Relative P/E Ratio	*1.55*
	4.7%	4.2%	4.0%	4.0%	3.7%	3.7%	3.3%	2.3%	2.2%	2.1%	1.6%	1.6%	1.2%	1.3%	1.7%	2.3%			Avg Ann'l Div'd Yield	*1.7%*
							126.0	132.9	130.8	138.1	134.6	141.6	143.1	162.4	166.3	191.9	*210*	*220*	Revenues ($mill)	*235*
							20.0	22.7	22.8	32.5	33.9	38.4	36.5	42.4	31.5	44.4	*49.0*	*53.0*	Net Profit ($mill)	*62.0*
							34.5%	34.0%	32.7%	2.8%	- -	- -	- -	7.1%	3.2%	13.5%	*21.0%*	*21.0%*	Income Tax Rate	*21.0%*
							1.9%	2.7%	3.1%	1.4%	3.4%	3.9%	- -	- -	3.9%	3.9%	*2.5%*	*2.5%*	AFUDC % to Net Profit	*2.5%*
							39.4%	37.9%	37.5%	37.8%	41.5%	44.0%	45.3%	41.9%	45.7%	44.1%	*40.0%*	*39.5%*	Long-Term Debt Ratio	*38.0%*
							59.8%	61.5%	61.8%	61.6%	58.2%	55.7%	54.4%	57.7%	54.0%	55.7%	*60.0%*	*60.5%*	Common Equity Ratio	*62.0%*
							345.4	355.4	370.7	404.1	556.7	621.5	676.3	692.7	783.2	799.7	*750*	*765*	Total Capital ($mill)	*770*
							481.9	517.8	557.2	618.5	705.7	796.6	865.4	920.6	998.3	1067.1	*1075*	*1095*	Net Plant ($mill)	*1150*
							6.6%	7.1%	6.9%	8.9%	6.7%	6.8%	6.0%	6.8%	4.8%	6.3%	*7.0%*	*7.0%*	Return on Total Cap'l	*8.5%*
							9.6%	10.3%	9.8%	12.9%	10.4%	11.0%	9.9%	10.5%	7.4%	9.9%	*11.0%*	*11.5%*	Return on Shr. Equity	*13.0%*
							9.6%	10.3%	9.9%	13.0%	10.4%	11.1%	9.9%	10.6%	7.4%	9.9%	*11.0%*	*11.5%*	Return on Com Equity	*13.0%*
							3.5%	4.3%	3.8%	7.0%	5.4%	5.8%	4.6%	5.4%	2.1%	4.7%	*5.5%*	*6.0%*	Retained to Com Eq	*7.0%*
							63%	58%	62%	46%	48%	48%	53%	49%	72%	53%	*51%*	*49%*	All Div'ds to Net Prof	*48%*



CAPITAL STRUCTURE as of 12/31/24
Total Debt $360.5 mill. **Due in 5 Yrs** $43.7 mill.
LT Debt $352.8 mill. **LT Interest** $7.5 mill.
(Total interest coverage: 8.5x)
(44% of Cap'l)

Pension Assets-12/24 $98.6 mill.
Oblig. $87.5 mill.
Pfd Stock $2.4 mill. **Pfd Div'd:** $.1 mill.

Common Stock 17,890,000 shs.

MARKET CAP: $1.1 billion (Small Cap)

CURRENT POSITION ($MILL.)	2022	2023	12/31/24
Cash Assets	3.8	2.4	4.2
Other	33.5	106.1	38.8
Current Assets	37.3	108.5	43.0
Accts Payable	24.8	27.6	28.1
Debt Due	17.5	7.7	7.7
Other	75.6	68.5	47.1
Current Liab.	117.9	103.8	82.9

ANNUAL RATES of change (per sh)	Past 10 Yrs.	Past 5 Yrs.	Est'd '22-'24 to '28-'30
Revenues	3.0%	4.0%	*5.0%*
"Cash Flow"	8.0%	7.0%	*3.5%*
Earnings	8.0%	4.5%	*7.5%*
Dividends	5.0%	6.5%	*4.5%*
Book Value	7.0%	8.5%	*2.0%*

Calendar	QUARTERLY REVENUES ($ mill.) Mar.31	Jun. 30	Sep. 30	Dec. 31	Full Year
2022	36.2	39.7	47.7	38.8	162.4
2023	38.2	42.8	46.7	38.6	166.3
2024	40.5	49.1	55.1	47.2	191.9
2025	*50.0*	*52.0*	*58.0*	*50.0*	*210*
2026	*52.0*	*55.0*	*60.0*	*53.0*	*220*

Calendar	EARNINGS PER SHARE [A] Mar.31	Jun. 30	Sep. 30	Dec. 31	Full Year
2022	.68	.50	.80	.40	2.39
2023	.33	.55	.56	.32	1.76
2024	.59	.59	.80	.49	2.47
2025	*.62*	*.67*	*.83*	*.63*	*2.75*
2026	*.68*	*.72*	*.88*	*.67*	*2.95*

Calendar	QUARTERLY DIVIDENDS PAID [B]■ Mar.31	Jun.30	Sep.30	Dec.31	Full Year
2021	.2725	.2725	.2725	.29	1.11
2022	.29	.29	.29	.3125	1.18
2023	.3125	.3125	.3125	.325	1.26
2024	.325	.325	.325	.34	1.32
2025	.34				

BUSINESS: Middlesex Water Company engages in the ownership and operation of regulated water utility systems in New Jersey, Delaware, and Pennsylvania. It also operates water and wastewater systems under contract on behalf of municipal and private clients in NJ and DE. Its Middlesex System provides water services to 61,000 retail customers, primarily in Middlesex County, New Jersey. In 2024, the Middlesex System accounted for 67% of operating revenues. At 12/31/24, the company had 360 employees. Incorporated: NJ. President, CEO, and Chairman: Dennis W. Doll. Officers & directors own 1.8% of the com. stock; BlackRock Inst. Trust Co., 14.6% (4/24 proxy). Add.: 485 C Route 1 South, Suite 400, Iselin, NJ 08830. Tele.: 732-634-1500. Int.: www.middlesexwater.com.

Middlesex Water's stock price has rebounded a bit since our last review in early January. Shares of the regulated water utility are up more than 10% in value over the past three months subsequent to a sharp dip in price in late 2024. Investor enthusiasm likely stemmed from a combination of solid fourth-quarter financial results and a shift in general investor sentiment toward more-conservative securities amidst recent broader market turbulence. The stock remains a middling selection (3) for Timeliness at this juncture.

Revenues and earnings are poised to remain in growth mode, in our view. Indeed, Middlesex delivered strong year-over-year top- and bottom-line expansion for 2024, supported largely by base rate increases associated with New Jersey state regulator's rate case approval last March, as well as resilient customer water demand. We think the company is in good shape for this year. On top of higher water rates, an expanding customer base, particularly in the Delaware System, holds promise. To that end, the company recently announced the purchase of water utility assets from Ocean View for $4.6 million. The acquisition, which will add more than 900 customers to the roster, is slated for completion in April.

Long-term business prospects are bright. In our view, secular growth drivers include a healthier economic backdrop and increased consumer water consumption, along with periodic rate hikes related to the company's future base rate applications with regulators. Meanwhile, capital investment across the company's aging infrastructure is apt to continue over the pull to late decade. Specifically, management plans to invest nearly $400 million on treatment plants and water delivery system upgrades through 2027.

Subscribers with a holding period of one year or longer may find these shares appealing. At recent levels, total return potential over both the 18-month and 3- to 5-year horizons is attractive. Moreover, the stock's defensive characteristics (good Financial Strength mark and high scores for Price Stability and Earnings Predictability) ought to catch the eye of conservative-leaning investors.

Nicholas Patrikis *April 4, 2025*

(A) Diluted earnings. Quarterly figures may not sum due to rounding. Next earnings report due early May.

(B) Dividends historically paid in mid-Feb., May, Aug., and November.■ Div'd reinvestment plan available.

(C) In millions.

Company's Financial Strength	A
Stock's Price Stability	70
Price Growth Persistence	65
Earnings Predictability	85

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SJW GROUP NYSE-SJW

RECENT PRICE 51.48 | P/E RATIO 16.4 (Trailing: 18.1 Median: 26.0) | RELATIVE P/E RATIO 0.93 | DIV'D YLD 3.1% | VALUE LINE

TIMELINESS 3 Raised 3/21/25
SAFETY 2 Raised 10/4/24
TECHNICAL 4 Raised 4/4/25
BETA .80 (1.00 = Market)

18-Month Target Price Range

Low-High	Midpoint (% to Mid)
$44-$83	$64 (25%)

2028-30 PROJECTIONS

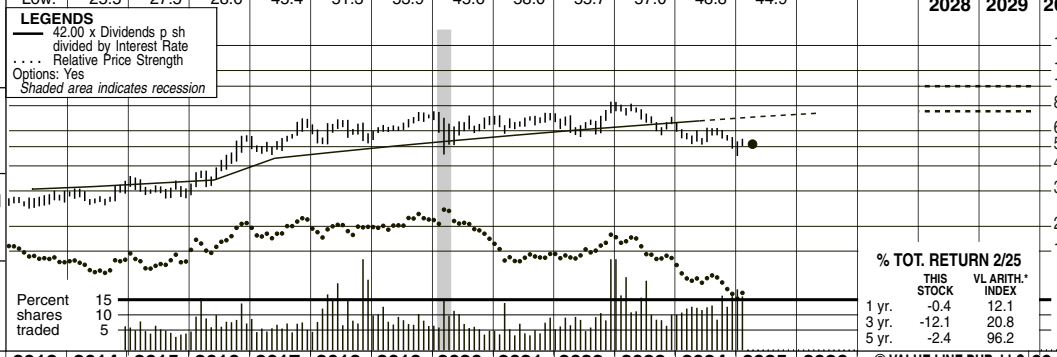
	Price	Gain	Ann'l Total Return
High	100	(+95%)	*20%*
Low	75	(+45%)	*13%*

Institutional Decisions

	2Q2024	3Q2024	4Q2024
to Buy	126	126	124
to Sell	104	108	132
Hld's(000)	24970	31090	32049

	33.7	35.7	56.9	69.3	68.4	74.5	75.0	73.7	83.9	83.7	66.2	56.5
High:	25.5	27.5	28.6	45.4	51.3	53.9	45.6	58.0	55.7	57.0	48.8	44.9

LEGENDS
42.00 x Dividends p sh divided by Interest Rate
Relative Price Strength
Options: Yes
Shaded area indicates recession



% TOT. RETURN 2/25

	THIS STOCK	VL ARITH.* INDEX
1 yr.	-0.4	12.1
3 yr.	-12.1	20.8
5 yr.	-2.4	96.2

2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	© VALUE LINE PUB. LLC	28-30
11.68	11.62	12.85	14.01	13.73	15.76	14.97	16.61	18.97	14.00	14.78	19.77	19.01	20.15	20.93	22.26	*24.20*	*25.80*	Revenues per sh	*28.15*
2.21	2.38	2.80	2.97	2.90	4.42	3.86	4.76	5.24	3.29	3.13	5.28	5.13	5.79	6.03	*4.35*	*4.75*	*5.00*	"Cash Flow" per sh	*5.40*
.81	.84	1.11	1.18	1.12	2.54	1.85	2.57	2.86	1.82	.82	2.14	2.03	2.43	2.68	2.85	*3.20*	*3.40*	Earnings per sh [A]	*3.75*
.66	.68	.69	.71	.73	.75	.78	.81	1.04	1.12	1.20	1.28	1.36	1.44	1.52	1.60	*1.68*	*1.75*	Div'd Decl'd per sh [BD■]	*1.95*
3.17	5.65	3.75	5.67	4.68	5.02	5.24	6.95	7.26	5.08	6.25	7.44	8.32	7.85	9.01	*8.25*	*8.50*	*8.75*	Cap'l Spending per sh	*8.75*
13.66	13.75	14.20	14.71	15.92	17.75	18.83	20.61	22.57	31.31	31.27	32.12	34.28	36.06	38.52	40.65	*44.55*	*47.60*	Book Value per sh	*51.65*
18.50	18.55	18.59	18.67	20.17	20.29	20.38	20.46	20.52	28.40	28.46	28.56	30.18	30.80	32.02	33.63	*32.00*	*31.00*	Common Shs Outst'g [C]	*30.00*
28.7	29.1	21.2	20.4	24.3	11.2	16.6	15.7	18.8	32.7	NMF	30.0	32.9	27.3	26.4	20.0	*Bold figures are Value Line estimates*		Avg Ann'l P/E Ratio	*23.0*
1.91	1.85	1.33	1.30	1.37	.59	.84	.82	.95	1.77	NMF	1.54	1.78	1.58	1.47	1.12			Relative P/E Ratio	*1.30*
2.8%	2.8%	2.9%	3.0%	2.7%	2.6%	2.5%	2.0%	1.9%	1.9%	1.9%	2.0%	2.0%	2.2%	2.1%	2.8%			Avg Ann'l Div'd Yield	*2.2%*
305.1	339.7	389.2	397.7	420.5	564.5	573.7	620.7	670.4	748.5	*775*	*800*	Revenues ($mill)	*845*
37.9	52.8	59.2	38.8	23.4	61.5	60.5	73.8	85.0	*96.0*	*103*	*106*	Net Profit ($mill)	*113*
38.1%	38.8%	36.7%	20.6%	26.4%	12.0%	12.2%	10.3%	6.5%	*21.0%*	*21.0%*	*21.0%*	Income Tax Rate	*21.0%*
--	--	--	--	--	--	--	6.4%	6.4%	*1.5%*	*1.5%*	*1.5%*	AFUDC % to Net Profit	*1.5%*
49.8%	50.7%	48.2%	32.7%	59.1%	58.4%	59.1%	57.3%	55.3%	*55.5%*	*51.5%*	*47.0%*	Long-Term Debt Ratio	*39.0%*
50.2%	49.3%	51.8%	67.3%	40.9%	41.6%	40.9%	42.7%	44.7%	*44.5%*	*48.5%*	*53.0%*	Common Equity Ratio	*61.0%*
764.6	855.0	894.3	1320.7	2173.6	2204.7	2527.5	2602.8	2760.1	3073.9	*2925*	*2775*	Total Capital ($mill)	*2550*
1036.8	1146.4	1239.3	1328.8	2206.5	2334.9	2497.5	2630.3	3155.6	3488.6	*3550*	*3685*	Net Plant ($mill)	*3880*
6.3%	7.4%	7.9%	3.9%	1.8%	4.0%	3.5%	4.0%	4.3%	*3.5%*	*4.0%*	*4.5%*	Return on Total Cap'l	*5.0%*
9.9%	12.5%	12.8%	4.4%	2.6%	6.7%	5.8%	6.6%	6.9%	*7.0%*	*7.0%*	*7.0%*	Return on Shr. Equity	*7.5%*
9.9%	12.5%	12.8%	4.4%	2.6%	6.7%	5.8%	6.6%	6.9%	*7.0%*	*7.0%*	*7.0%*	Return on Com Equity	*7.5%*
5.7%	8.6%	8.2%	1.8%	NMF	2.7%	2.0%	2.7%	3.0%	*3.0%*	*3.5%*	*3.5%*	Retained to Com Eq	*3.5%*
42%	31%	36%	60%	NMF	59%	66%	59%	56%	*56%*	*52%*	*51%*	All Div'ds to Net Prof	*52%*

CAPITAL STRUCTURE as of 12/31/24
Total Debt $1710.5 mill. **Due in 5 Yrs** $44.3 mill.
LT Debt $1706.9 mill. **LT Interest** $50.0 mill.
(LT Interest Coverage: 6.7x)
(55% of Cap'l)

Pension Assets-12/23 $285.5 mill.
Oblig. $297.8 mill.
Pfd Stock None.
Common Stock 33,629,000 shs.

MARKET CAP: $1.7 billion (Small Cap)

CURRENT POSITION ($MILL.)	2022	2023	12/31/24
Cash Assets	12.3	9.7	11.1
Accts Receivable	58.2	67.9	68.7
Other	84.2	120.8	110.9
Current Assets	154.7	198.4	190.7
Accts Payable	29.6	46.1	56.3
Debt Due	4.4	49.0	3.6
Other	230.7	247.9	201.3
Current Liab.	264.7	343.0	261.2

ANNUAL RATES of change (per sh)	Past 10 Yrs.	Past 5 Yrs.	Est'd '21-'23 to '28-'30
Revenues	3.5%	5.0%	*5.0%*
"Cash Flow"	5.5%	9.0%	*-.5%*
Earnings	4.5%	7.0%	*6.5%*
Dividends	7.5%	5.5%	*4.5%*
Book Value	8.5%	5.5%	*5.0%*

Calendar	QUARTERLY REVENUES ($ mill.) Mar.31	Jun. 30	Sep. 30	Dec. 31	Full Year
2022	124.3	149.0	176.0	171.4	620.7
2023	137.3	156.9	204.8	171.4	670.4
2024	149.4	176.2	225.1	197.8	748.5
2025	*155*	*185*	*235*	*200*	*775*
2026	*165*	*190*	*240*	*205*	*800*

Calendar	EARNINGS PER SHARE [A] Mar.31	Jun. 30	Sep. 30	Dec. 31	Full Year
2022	.12	.38	.82	1.09	2.43
2023	.37	.58	1.13	.59	2.68
2024	.36	.64	1.17	.68	2.85
2025	*.50*	*.70*	*1.25*	*.75*	*3.20*
2026	*.55*	*.75*	*1.30*	*.80*	*3.40*

Calendar	QUARTERLY DIVIDENDS PAID [BD■] Mar.31	Jun.30	Sep.30	Dec.31	Full Year
2021	.34	.34	.34	.34	1.36
2022	.36	.36	.36	.36	1.44
2023	.38	.38	.38	.38	1.52
2024	.40	.40	.40	.40	1.60
2025					

BUSINESS: SJW Group engages in the production, purchase, storage, purification, distribution, and retail sale of water. It provides water service to approximately 232,000 connections with a total population of roughly one million people in the San Jose area and 16,000 connections that reach about 88,000 residents in the region between San Antonio and Austin, Texas. The company merged with Connecticut Water (10/19) which provides service to approx. 142,000 connections with a total population of 463,000 people. Has 808 employees. Officers and directors own less than 1.0% of outstanding shares (3/24 proxy). Chairman & CEO: Eric Thornburg. Incorporated: California. Address: 110 West Taylor Street, San Jose, CA 95110. Telephone: (408) 279-7800. Internet: www.sjwater.com.

SJW Group recently announced some upper-level management changes. Effective June 30, 2025, current Chief Executive Officer and President Eric W. Thornburg is set to retire, and will be succeeded by Andrew F. Walters (current CFO). In addition, Bruce A. Hauk will be promoted to President in addition to his COO role. Lastly, Mr. Thornburg will remain on as non-executive Chair of the Board.

The company reported decent results for the full-year 2024. The top line advanced 11% year over year, to $749 million, while the bottom line rose by 7%, to $2.85 per share. Driving the performance was a combination of rate increases (+$62 million), higher customer water usage (+$15 million), and customer expansion (+$2.5 million). This more than offset a modest decline in revenues from regulatory adjustments. Elsewhere, rising water production costs and higher administrative fees kept somewhat of a lid on earnings growth during the year. For 2025, our model suggests that revenues may well edge higher 3%, to $775 million, while profits are poised to jump 12%, to $3.20 per share.

Long-term capital spending initiatives are ramping up from previously announced levels. Subsequent to investing more than $350 million on infrastructure and water supply upgrades last year, management has raised its five-year spending plan by 25%, to approximately $2.0 billion. These increased funds will be utilized primarily to support water and wastewater systems, as well as bolster the treatment of harmful chemicals. Indeed, we think these actions ought to prompt increased rate approval activity in the years ahead, as the company seeks to raise customer rates to recoup a good portion of these investments.

These shares are a worthwhile selection for investors with an eye to late decade. The stock, which is now neutrally ranked (3) for Timeliness, offers solid total return potential over the pull to 2028-2030. This is supported partly by a healthy dividend yield. What's more, a Safety rank of 2 (Above Average) and a high score for Price Stability (90 out of 100) should pique the interest of conservative accounts.

Nicholas Patrikis *April 4, 2025*

(A) Diluted earnings. Excludes nonrecurring losses: '10, $0.46. GAAP accounting as of 2013. Next earnings report due early May. Quarterly egs. may not add due to rounding.
(B) Dividends historically paid in early March, June, September, and December. ■ Div'd reinvestment plan available.
(C) In millions.
(D) Paid special dividend of $0.17 per share on 11/17.

Company's Financial Strength	A
Stock's Price Stability	90
Price Growth Persistence	50
Earnings Predictability	50

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The York Water Company
Indicated Common Equity Cost Rate
Through Use of a Risk Premium Model
Using an Adjusted Total Market Approach

Line No.		Proxy Group of Six Water Companies
1.	Prospective Yield on Aaa Rated Corporate Bonds (1)	5.23 %
2.	Adjustment to Reflect Yield Spread Between Aaa Rated Corporate Bonds and A2 Rated Public Utility Bonds (2)	0.39
3.	Adjusted Prospective Yield on A2 Rated Public Utility Bonds	5.62 %
4.	Adjustment to Reflect Bond Rating Difference of Proxy Group (3)	0.07
5.	Adjusted Bond Yield	5.69 %
6.	Equity Risk Premium (4)	5.01
7.	Risk Premium Derived Common Equity Cost Rate	10.70 %

Notes: (1) Consensus forecast of Moody's Aaa Rated Corporate bonds from Blue Chip Financial Forecasts (see pages 7 and 8 of this Schedule).

(2) The average yield spread of A2 rated public utility bonds over Aaa rated corporate bonds of 0.39% from page 2 of this Schedule.

(3) Adjustment to reflect the A3 Moody's LT issuer rating of the Utility Proxy Group as shown on page 3 of this Schedule. The 0.07% upward adjustment is derived by taking 1/3 of the spread between A2 and Baa2 Public Utility Bonds (1/3 * 0.20% = 0.07%) as derived from page 2 of this Schedule.

(4) From page 5 of this Schedule.

The York Water Company
Interest Rates and Bond Spreads for
Moody's Corporate and Public Utility Bonds

Selected Bond Yields

	[1] Aaa Rated Corporate Bond	[2] A2 Rated Public Utility Bond	[3] Baa2 Rated Public Utility Bond
Mar-2025	5.29 %	5.72 %	5.91 %
Feb-2025	5.32	5.73	5.90
Jan-2025	5.46	5.81	6.05
Average	5.36 %	5.75 %	5.95 %

Selected Bond Spreads

A2 Rated Public Utility Bonds Over Aaa Rated Corporate Bonds: 0.39 % (1)

Baa2 Rated Public Utility Bonds Over A2 Rated Public Utility Bonds: 0.20 % (2)

Notes:
(1) Column [2] - Column [1].
(2) Column [3] - Column [2].

Source of Information:
Bloomberg Professional Services

The York Water Company
Comparison of Long-Term Issuer Ratings for the
Proxy Group of Six Water Companies

	Moody's Long-Term Issuer Rating April 2025		Standard & Poor's Long-Term Issuer Rating April 2025	
Proxy Group of Six Water Companies	Long-Term Issuer Rating	Numerical Weighting (1)	Long-Term Issuer Rating	Numerical Weighting (1)
American States Water Company (2)	A2	6.0	A+	5.0
American Water Works Company, Inc. (3)	A3	7.0	A	6.0
California Water Service Group	NR	- -	A+	5.0
Essential Utilities Inc. (4)	Baa2	9.0	A-	7.0
Middlesex Water Company	NR	- -	A	6.0
SJW Group (5)	NR	- -	A-	7.0
Average	A3	7.3	A	6.0
York Water Company	NR	- -	A-	7.0

Notes:
(1) From page 4 of this Schedule.
(2) Ratings are that of Golden State Water Company.
(3) Ratings are that of New Jersey American Water Co., and Pennsylvania American Water Co.
(4) Ratings are that of PNG Companies and Aqua Pennsylvania, Inc. (S&P).
(5) Ratings are that of San Jose Water Company, Connecticut Water Inc., and Connecticut Water Service Inc.

Source Information: Moody's Investors Service
Standard & Poor's Global Utilities Rating Service

Numerical Assignment for Moody's and Standard & Poor's Bond Ratings

Moody's Bond Rating	Numerical Bond Weighting	Standard & Poor's Bond Rating
Aaa	1	AAA
Aa1	2	AA+
Aa2	3	AA
Aa3	4	AA-
A1	5	A+
A2	6	A
A3	7	A-
Baa1	8	BBB+
Baa2	9	BBB
Baa3	10	BBB-
Ba1	11	BB+
Ba2	12	BB
Ba3	13	BB-
B1	14	B+
B2	15	B
B3	16	B-

The York Water Company
Judgment of Equity Risk Premium for the
Proxy Group of Six Water Companies

Line No.		Proxy Group of Six Water Companies
1.	Calculated equity risk premium based on the total market using the beta approach (1)	5.31 %
2.	Mean equity risk premium based on a study using the holding period returns of public utilities with A2 rated bonds (2)	4.70
3.	Average equity risk premium	5.01 %

Notes: (1) From page 6 of this Schedule.
(2) From page 9 of this Schedule.

The York Water Company
Derivation of Equity Risk Premium Based on the Total Market Approach
Using the Beta for the
Proxy Group of Six Water Companies

Line No.	Equity Risk Premium Measure	Proxy Group of Six Water Companies
1.	Kroll Equity Risk Premium (1)	6.10 %
2.	Regression on Kroll Risk Premium Data (2)	6.97
3.	Kroll Equity Risk Premium based on PRPM (3)	7.15
4	Equity Risk Premium Based on Value Line Summary and Index (4)	7.19
5.	Equity Risk Premium Based on Bloomberg, Value Line, and S&P Global Market Intelligence S&P 500 Companies (5)	9.97
6.	Conclusion of Equity Risk Premium	7.48 %
7.	Adjusted Beta (6)	0.71
8.	Forecasted Equity Risk Premium	5.31 %

Notes:

(1) Based on the arithmetic mean historical monthly returns on large company common stocks from Kroll Cost of Capital Navigator and Bloomberg Professional Services minus the arithmetic mean monthly yield of Moody's average Aaa and Aa2 corporate bonds from 1928-2024.

(2) This equity risk premium is based on a regression of the monthly equity risk premiums of large company common stocks relative to Moody's average Aaa and Aa2 rated corporate bond yields from 1928-2024 referenced in Note 1 above. Using the equation generated from the regression, an expected equity risk premium is calculated using the average consensus forecast of Aaa corporate bonds of 5.23% (from page 1 of this Schedule).

(3) The Predictive Risk Premium Model (PRPM) is discussed in the accompanying direct testimony. The Ibbotson equity risk premium based on the PRPM is derived by applying the PRPM to the monthly risk premiums between Ibbotson large company common stock monthly returns and average Aaa and Aa corporate monthly bond yields, from January 1928 through March 2025.

(4) The equity risk premium based on the Value Line Summary and Index is derived by subtracting the average consensus forecast of Aaa corporate bonds of 5.23% (from page 1 of this Schedule) from the projected 3-5 year total annual market return of 12.42% (described fully in note 1 on page 2 of Schedule DWD-5).

(5) Using data from the Bloomberg Professional Services, Value Line, and S&P Capital IQ for the S&P 500, an expected total return of 15.20% was derived based upon expected dividend yields as a proxy for income returns and long-term earnings growth estimates as a proxy for capital appreciation. Subtracting the average consensus forecast of Aaa corporate bonds of 5.23% results in an expected equity risk premium of 9.97%.

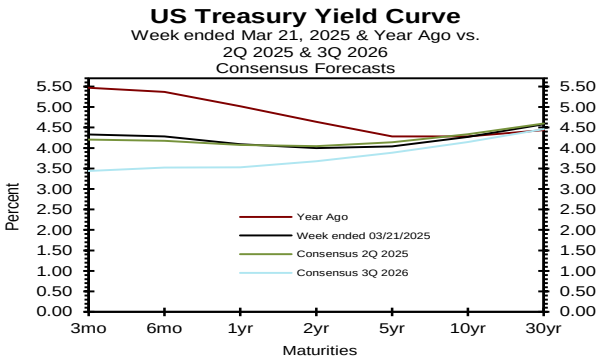
(6) Average of mean and median beta from page 1 of Schedule DWD-5.

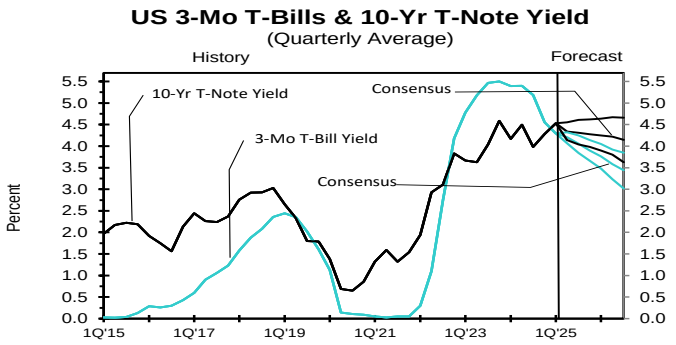
Sources of Information:
Kroll Cost of Capital Navigator
Industrial Manual and Mergent Bond Record Monthly Update
Value Line Summary and Index
Blue Chip Financial Forecasts, November 27, 2024 and April 1, 2025
S&P Capital IQ
Bloomberg Professional Services

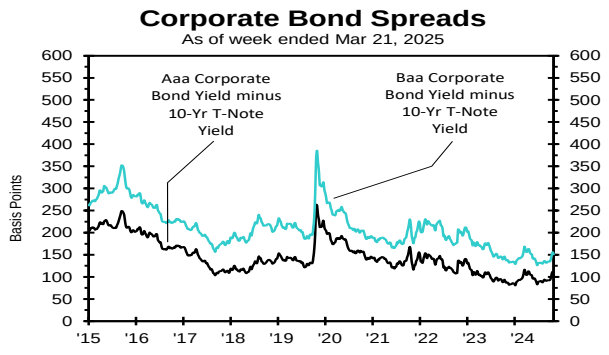
Consensus Forecasts of U.S. Interest Rates and Key Assumptions

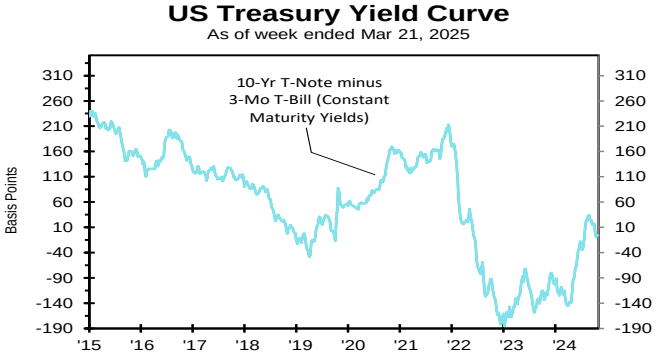
	History: Average For Week Ending				History: Average For Month				Consensus Forecasts-Quarterly Avg.					
Interest Rates	Mar 21	Mar 14	Mar 7	Feb 28	Feb	Jan	Dec	*Latest Qtr* 1Q 2025*	2Q 2025	3Q 2025	4Q 2025	1Q 2026	2Q 2026	3Q 2026
Federal Funds Rate	4.33	4.33	4.33	4.33	4.33	4.33	4.48	4.33	**4.3**	**4.2**	**4.0**	**3.8**	**3.7**	**3.6**
Prime Rate	7.50	7.50	7.50	7.50	7.50	7.50	7.65	7.50	**7.4**	**7.3**	**7.1**	**7.0**	**6.8**	**6.7**
SOFR	4.30	4.31	4.34	4.35	4.34	4.32	4.53	4.33	**4.3**	**4.1**	**4.0**	**3.8**	**3.6**	**3.5**
Commercial Paper, 1-mo.	4.29	4.32	4.32	4.32	4.31	4.32	4.50	4.32	**4.3**	**4.2**	**4.0**	**3.9**	**3.7**	**3.6**
Treasury bill, 3-mo.	4.33	4.34	4.34	4.31	4.33	4.34	4.39	4.34	**4.2**	**4.1**	**3.9**	**3.8**	**3.6**	**3.4**
Treasury bill, 6-mo.	4.28	4.27	4.29	4.28	4.30	4.26	4.32	4.28	**4.2**	**4.1**	**3.9**	**3.8**	**3.7**	**3.5**
Treasury bill, 1 yr.	4.09	4.04	4.05	4.12	4.19	4.18	4.23	4.15	**4.1**	**4.0**	**3.9**	**3.8**	**3.7**	**3.5**
Treasury note, 2 yr.	4.00	3.96	3.97	4.06	4.21	4.27	4.23	4.16	**4.0**	**4.0**	**3.9**	**3.8**	**3.8**	**3.7**
Treasury note, 5 yr.	4.04	4.04	4.04	4.11	4.28	4.43	4.25	4.26	**4.1**	**4.1**	**4.0**	**4.0**	**4.0**	**3.9**
Treasury note, 10 yr.	4.27	4.28	4.25	4.30	4.45	4.63	4.39	4.46	**4.3**	**4.3**	**4.3**	**4.2**	**4.2**	**4.1**
Treasury note, 30 yr.	4.58	4.59	4.55	4.56	4.68	4.85	4.58	4.72	**4.6**	**4.6**	**4.5**	**4.5**	**4.5**	**4.5**
Corporate Aaa bond	5.34	5.40	5.33	5.28	5.39	5.55	5.29	5.44	**5.3**	**5.3**	**5.2**	**5.2**	**5.3**	**5.2**
Corporate Baa bond	5.78	5.84	5.75	5.70	5.82	5.97	5.71	5.87	**6.0**	**6.0**	**6.0**	**6.1**	**6.1**	**6.1**
State & Local bonds	4.23	4.21	4.13	4.11	4.16	4.18	4.10	4.19	**4.3**	**4.3**	**4.3**	**4.3**	**4.3**	**4.2**
Home mortgage rate	6.67	6.65	6.63	6.76	6.84	6.96	6.72	6.83	**6.7**	**6.6**	**6.5**	**6.5**	**6.4**	**6.3**
	History								Consensus Forecasts-Quarterly					
Key Assumptions	2Q 2023	3Q 2023	4Q 2023	1Q 2024	2Q 2024	3Q 2024	4Q 2024	1Q 2025**	2Q 2025	3Q 2025	4Q 2025	1Q 2026	2Q 2026	3Q 2026
Fed's AFE $ Index	114.6	115.0	116.6	115.5	117.3	114.9	117.9	120.0	**118.5**	**117.7**	**117.1**	**116.8**	**116.5**	**116.2**
Real GDP	2.4	4.4	3.2	1.6	3.0	3.1	2.4	2.3	**1.6**	**1.7**	**1.7**	**1.9**	**1.9**	**2.0**
GDP Price Index	1.9	3.2	1.5	3.0	2.5	1.9	2.3	2.7	**2.7**	**2.7**	**2.5**	**2.5**	**2.1**	**2.2**
Consumer Price Index	3.0	3.5	2.8	3.7	2.8	1.4	3.0	3.5	**2.9**	**2.9**	**2.7**	**2.6**	**2.4**	**2.4**
PCE Price Index	2.9	2.7	1.7	3.4	2.5	1.5	2.4	2.8	**2.8**	**2.7**	**2.6**	**2.5**	**2.2**	**2.2**

Forecasts for interest rates and the Federal Reserve's Advanced Foreign Economies Index represent averages for the quarter. Forecasts for Real GDP, GDP Price Index, CPI and PCE Price Index are seasonally adjusted annual rates of change (saar). Individual panel members' forecasts are on pages 4 through 9. Historical data: Treasury rates from the Federal Reserve Board's H.15; AAA-AA and A-BBB corporate bond yields from Bank of America-Merrill Lynch and are 15+ years, yield to maturity; State and local bond yields from Bank of America-Merrill Lynch, A-rated, yield to maturity; Mortgage rates from Freddie Mac, 30-year, fixed; SOFR from the New York Fed. *Interest rate data for 1Q 2025 based on historical data through the week ended March 21. **Data for 1Q 2025 for the Fed's AFE $ Index based on data through the week ended March 21. Figures for 1Q 2025 Real GDP, GDP Chained Price Index, Consumer Price Index, and PCE Price Index are consensus forecasts from the March 2025 survey.









Long-Range Survey:

The table below contains the results of our twice-annual long-range CONSENSUS survey. There are also Top 10 and Bottom 10 averages for each variable. Shown are consensus estimates for the years 2026 through 2030 and averages for the five-year periods 2026-2030 and 2031-2035. Apply these projections cautiously. Few if any economic, demographic and political forces can be evaluated accurately over such long time spans.

		Average For The Year					Five-Year Averages	
		2026	2027	2028	2029	2030	2026-2030	2031-2035
1. Federal Funds Rate	**CONSENSUS**	**3.4**	**3.3**	**3.3**	**3.2**	**3.2**	**3.3**	**3.2**
	Top 10 Average	3.7	3.7	3.6	3.7	3.7	3.7	3.6
	Bottom 10 Average	3.0	2.9	2.9	2.9	2.8	2.9	2.9
2. Prime Rate	**CONSENSUS**	**6.5**	**6.4**	**6.4**	**6.4**	**6.3**	**6.4**	**6.3**
	Top 10 Average	6.8	6.8	6.7	6.8	6.7	6.7	6.7
	Bottom 10 Average	6.2	6.1	6.1	6.0	5.9	6.1	5.9
3. SOFR	**CONSENSUS**	**3.3**	**3.3**	**3.3**	**3.3**	**3.3**	**3.3**	**3.3**
	Top 10 Average	3.6	3.6	3.6	3.6	3.6	3.6	3.6
	Bottom 10 Average	3.1	3.0	3.0	2.9	2.9	3.0	2.9
4. Commercial Paper, 1-Mo	**CONSENSUS**	**3.4**	**3.4**	**3.4**	**3.4**	**3.3**	**3.4**	**3.3**
	Top 10 Average	3.6	3.6	3.6	3.6	3.6	3.6	3.6
	Bottom 10 Average	3.2	3.1	3.1	3.0	3.0	3.1	3.0
5. Treasury Bill Yield, 3-Mo	**CONSENSUS**	**3.3**	**3.3**	**3.2**	**3.2**	**3.2**	**3.3**	**3.2**
	Top 10 Average	3.6	3.6	3.5	3.6	3.6	3.6	3.5
	Bottom 10 Average	3.1	3.0	2.9	2.9	2.8	2.9	2.8
6. Treasury Bill Yield, 6-Mo	**CONSENSUS**	**3.4**	**3.3**	**3.3**	**3.2**	**3.2**	**3.3**	**3.2**
	Top 10 Average	3.6	3.6	3.6	3.6	3.6	3.6	3.6
	Bottom 10 Average	3.1	3.0	3.0	2.9	2.8	3.0	2.9
7. Treasury Bill Yield, 1-Yr	**CONSENSUS**	**3.4**	**3.4**	**3.3**	**3.3**	**3.3**	**3.3**	**3.3**
	Top 10 Average	3.7	3.7	3.6	3.6	3.6	3.6	3.6
	Bottom 10 Average	3.2	3.1	3.0	3.0	2.9	3.0	2.9
8. Treasury Note Yield, 2-Yr	**CONSENSUS**	**3.6**	**3.6**	**3.5**	**3.5**	**3.5**	**3.5**	**3.5**
	Top 10 Average	3.9	3.9	3.9	3.9	3.9	3.9	3.9
	Bottom 10 Average	3.3	3.2	3.1	3.1	3.0	3.1	3.0
9. Treasury Note Yield, 5-Yr	**CONSENSUS**	**3.8**	**3.8**	**3.8**	**3.8**	**3.7**	**3.8**	**3.8**
	Top 10 Average	4.2	4.3	4.3	4.3	4.3	4.3	4.3
	Bottom 10 Average	3.4	3.4	3.3	3.3	3.2	3.3	3.2
10. Treasury Note Yield, 10-Yr	**CONSENSUS**	**4.0**	**4.1**	**4.0**	**4.0**	**3.9**	**4.0**	**4.0**
	Top 10 Average	4.5	4.6	4.5	4.5	4.5	4.5	4.5
	Bottom 10 Average	3.6	3.5	3.4	3.4	3.3	3.5	3.4
11. Treasury Bond Yield, 30-Yr	**CONSENSUS**	**4.3**	**4.4**	**4.3**	**4.3**	**4.2**	**4.3**	**4.2**
	Top 10 Average	4.7	4.8	4.8	4.8	4.8	4.8	4.7
	Bottom 10 Average	3.9	3.9	3.8	3.8	3.7	3.8	3.8
12. Corporate Aaa Bond Yield	**CONSENSUS**	**5.1**	**5.2**	**5.2**	**5.1**	**5.1**	**5.2**	**5.1**
	Top 10 Average	5.5	5.7	5.6	5.6	5.6	5.6	5.5
	Bottom 10 Average	4.8	4.8	4.7	4.7	4.6	4.7	4.6
13. Corporate Baa Bond Yield	**CONSENSUS**	**6.0**	**6.1**	**6.0**	**6.0**	**6.0**	**6.0**	**5.9**
	Top 10 Average	6.4	6.6	6.5	6.5	6.4	6.5	6.4
	Bottom 10 Average	5.7	5.7	5.6	5.6	5.5	5.6	5.5
14. State & Local Bonds Yield	**CONSENSUS**	**4.1**	**4.3**	**4.2**	**4.2**	**4.3**	**4.2**	**4.1**
	Top 10 Average	4.5	4.6	4.6	4.6	4.6	4.6	4.6
	Bottom 10 Average	3.8	3.9	3.9	3.9	3.9	3.9	3.6
15. Home Mortgage Rate	**CONSENSUS**	**6.2**	**6.1**	**6.0**	**6.0**	**5.9**	**6.0**	**5.9**
	Top 10 Average	6.6	6.6	6.5	6.4	6.4	6.5	6.4
	Bottom 10 Average	5.7	5.7	5.6	5.5	5.4	5.6	5.4
A. Fed's AFE Nominal $ Index	**CONSENSUS**	**115.5**	**115.0**	**114.5**	**113.9**	**113.2**	**114.4**	**112.6**
	Top 10 Average	117.0	116.3	115.8	115.3	114.8	115.8	114.6
	Bottom 10 Average	113.9	113.6	113.1	112.5	111.8	113.0	110.9
		Year-Over-Year, % Change					Five-Year Averages	
		2026	2027	2028	2029	2030	2026-2030	2031-2035
B. Real GDP	**CONSENSUS**	**1.9**	**2.0**	**2.0**	**2.0**	**2.0**	**2.0**	**1.9**
	Top 10 Average	2.2	2.3	2.3	2.2	2.2	2.2	2.2
	Bottom 10 Average	1.7	1.7	1.8	1.7	1.7	1.7	1.7
C. GDP Chained Price Index	**CONSENSUS**	**2.2**	**2.2**	**2.2**	**2.2**	**2.2**	**2.2**	**2.1**
	Top 10 Average	2.4	2.3	2.3	2.3	2.3	2.3	2.3
	Bottom 10 Average	2.1	2.0	2.0	2.0	2.0	2.0	2.0
D. Consumer Price Index	**CONSENSUS**	**2.4**	**2.3**	**2.2**	**2.2**	**2.2**	**2.2**	**2.2**
	Top 10 Average	2.6	2.5	2.4	2.5	2.4	2.5	2.4
	Bottom 10 Average	2.1	2.0	2.0	2.0	2.0	2.0	2.0
E. PCE Price Index	**CONSENSUS**	**2.2**	**2.2**	**2.1**	**2.1**	**2.1**	**2.2**	**2.1**
	Top 10 Average	2.5	2.3	2.3	2.3	2.3	2.3	2.3
	Bottom 10 Average	2.0	2.0	1.9	2.0	2.0	2.0	2.0

Projected Market Appreciation of the S&P Utility Index
Derivation of Mean Equity Risk Premium Based Studies
Using Holding Period Returns and
Projected Market Appreciation of the S&P Utility Index

Line No.		Implied Equity Risk Premium
1.	Historical Equity Risk Premium (1)	4.16 %
2.	Regression of Historical Equity Risk Premium (2)	4.89
3	Forecasted Equity Risk Premium Based on PRPM (3)	4.83
4.	Forecasted Equity Risk Premium based on Projected Total Return on the S&P Utilities Index (Bloomberg, Value Line, and S&P Capital IQ Data) (4)	4.92
5.	Average Equity Risk Premium (5)	4.70 %

Notes: (1) Based on S&P Public Utility Index monthly total returns and Moody's Public Utility Bond average monthly yields from 1928-2024. Holding period returns are calculated based upon income received (dividends and interest) plus the relative change in the market value of a security over a one-year holding period.

(2) This equity risk premium is based on a regression of the monthly equity risk premiums of the S&P Utility Index relative to Moody's A2 rated public utility bond yields from 1928 - 2024 referenced in note 1 above. Using the equation generated from the regression, an expected equity risk premium is calculated using the prospective A2 rated public utility bond yield of 5.62% (from line 3, page 1 of this Schedule).

(3) The Predictive Risk Premium Model (PRPM) is applied to the risk premium of the monthly total returns of the S&P Utility Index and the monthly yields on Moody's A2 rated public utility bonds from January 1928 - March 2025.

(4) Using data from Bloomberg, Value Line, and S&P Capital IQ for the S&P Utilities Index, an expected return of 10.54% was derived based on expected dividend yields as a proxy for income returns and long-term growth estimates as a proxy for market appreciation. Subtracting the expected A2 rated public utility bond yield of 5.62%, calculated on line 3 of page 1 of this Schedule results in an equity risk premium of 4.92% (10.54% - 5.62% = 4.92%).

(5) Average of lines 1 through 4.

The York Water Company
Indicated Common Equity Cost Rate Through Use
of the Traditional Capital Asset Pricing Model (CAPM) and Empirical Capital Asset Pricing Model (ECAPM)

Proxy Group of Six Water Companies	[1] Value Line Adjusted Beta	[2] Bloomberg Adjusted Beta	[3] Average Beta	[4] Market Risk Premium (1)	[5] Risk-Free Rate (2)	[6] Traditional CAPM Cost Rate	[7] ECAPM Cost Rate	[8] Indicated Common Equity Cost Rate (3)
American States Water Company	0.75	0.61	0.68	8.41 %	4.46 %	10.18 %	10.85 %	10.52 %
American Water Works Company, Inc.	0.85	0.55	0.70	8.41	4.46	10.35	10.98	10.66
California Water Service Group	0.85	0.62	0.73	8.41	4.46	10.60	11.17	10.88
Essential Utilities Inc.	0.90	0.61	0.75	8.41	4.46	10.77	11.29	11.03
Middlesex Water Company	0.80	0.57	0.68	8.41	4.46	10.18	10.85	10.52
SJW Group	0.80	0.63	0.72	8.41	4.46	10.52	11.10	10.81
Mean			0.71			10.43 %	11.04 %	10.74 %
Median			0.71			10.43 %	11.04 %	10.74 %
Average of Mean and Median			0.71			10.43 %	11.04 %	10.74 %

Notes on page 2 of this Schedule.

The York Water Company
Notes to Accompany the Application of the CAPM and ECAPM

Notes:

(1) The market risk premium (MRP) is derived by using five different measures from four sources: Kroll, Value Line, Bloomberg, and S&P Capital IQ as illustrated below:

Measure 1: Kroll Arithmetic Mean MRP (1926-2024)

Arithmetic Mean Monthly Returns for Large Stocks 1926-2024:	12.29	%
Arithmetic Mean Income Returns on Long-Term Government Bonds:	4.99	
MRP based on Kroll Historical Data:	7.31	%

Measure 2: Application of a Regression Analysis to Kroll Historical Data

(1926-2024)	8.03	%

Measure 3: Application of the PRPM to Kroll Historical Data

(January 1926 - March 2025)	8.01	%

Measure 4: Value Line Projected MRP (Thirteen weeks ending April 4, 2025)

Total projected return on the market 3-5 years hence*:	12.42	%
Risk-Free Rate (see note 2):	4.46	
MRP based on Value Line Summary & Index:	7.96	%

*Forecasted 3-5 year capital appreciation plus expected dividend yield

Measure 5: Bloomberg, Value Line, and S&P Capital IQ Projected Return on the Market based on the S&P 500

Total return on the Market based on the S&P 500:	15.20	%
Risk-Free Rate (see note 2):	4.46	
MRP based on Bloomberg, Value Line, and S&P Capital IQ data	10.74	%

Average of all MRP Measures:	8.41	%

(2) For reasons explained in the Direct Testimony, the appropriate risk-free rate for cost of capital purposes is the average forecast of 30 year Treasury Bonds per the consensus of nearly 50 economists reported in Blue Chip Financial Forecasts. (See pages 7 and 8 of this Schedule.) The projection of the risk-free rate is illustrated below:

Second Quarter 2025	4.60	%
Third Quarter 2025	4.60	
Fourth Quarter 2025	4.50	
First Quarter 2026	4.50	
Second Quarter 2026	4.50	
Third Quarter 2026	4.50	
2026-2030	4.30	
2031-2035	4.20	
	4.46	%

(3) Average of Column 6 and Column 7.

Sources of Information:
Value Line Summary and Index
Blue Chip Financial Forecasts, November 27, 2024 and April 1, 2025
Kroll Cost of Capital Navigator
S&P Capital IQ
Bloomberg Professional Services

The York Water Company
Basis of Selection of the Group of Non-Price Regulated Companies
Comparable in Total Risk to the Proxy Group of Six Water Companies

The criteria for selection of the proxy group of non-price regulated companies comparable in total risk to the proxy group of six water companies was that the non-price regulated companies be domestic and reported in Value Line Investment Survey (Standard Edition).

The proxy group of non-price regulated companies was selected based on the unadjusted beta range of 0.53 - 0.87 and residual standard error of the regression range of 2.7417 - 3.2701 of the proxy group of six water companies.

These ranges are based upon plus or minus two standard deviations of the unadjusted beta and standard error of the regression. Plus or minus three standard deviations captures 95.50% of the distribution of unadjusted betas and residual standard errors of the regression.

The standard deviation of the Utility Proxy Group's residual standard error of the regression is 0.1321. The standard deviation of the standard error of the regression is calculated as follows:

$$\text{Standard Deviation of the Std. Err. of the Regr.} = \frac{\text{Standard Error of the Regression}}{\sqrt{2N}}$$

where: N = number of observations. Since Value Line betas are derived from weekly price change observations over a period of five years, N = 259

$$\text{Thus,} \quad 0.1321 = \frac{3.0059}{\sqrt{518}} = \frac{3.0059}{22.7596}$$

Source of Information: Value Line Proprietary Database, March 2025.
Value Line Investment Survey (Standard Edition).

The York Water Company
Basis of Selection of Comparable Risk
Domestic Non-Price Regulated Companies

Proxy Group of Six Water Companies	[1] Value Line Adjusted Beta	[2] Unadjusted Beta	[3] Residual Standard Error of the Regression	[4] Standard Deviation of Beta
American States Water Company	0.75	0.58	2.6641	0.0764
American Water Works Company, Inc.	0.85	0.77	2.7987	0.0803
California Water Service Group	0.85	0.75	2.9699	0.0852
Essential Utilities Inc.	0.90	0.82	2.6401	0.0757
Middlesex Water Company	0.80	0.64	3.9450	0.1131
SJW Group	0.80	0.65	3.0174	0.0865
Average	0.83	0.70	3.0059	0.0862
Beta Range (+/- 2 std. Devs. of Beta)	0.53	0.87		
2 std. Devs. of Beta	0.17			
Residual Std. Err. Range (+/- 2 std. Devs. of the Residual Std. Err.)	2.7417	3.2701		
Std. dev. of the Res. Std. Err.	0.1321			
2 std. devs. of the Res. Std. Err.	0.2642			

Source of Information: Value Line Proprietary Database, March 2025.

The York Water Company
Proxy Group of Non-Price Regulated Companies
Comparable in Total Risk to the
Proxy Group of Six Water Companies

	[1]	[2]	[3]	[4]
Proxy Group of Thirty-Six Non-Price Regulated Companies	Value Line Adjusted Beta	Unadjusted Beta	Residual Standard Error of the Regression	Standard Deviation of Beta
Abbott Laboratories	0.75	0.58	2.7801	0.0797
Allstate Corporation	0.85	0.77	2.8150	0.0807
Assurant, Inc.	0.90	0.82	2.9060	0.0833
AutoZone Inc.	0.75	0.58	2.9871	0.0857
Bristol-Myers Squibb Company	0.75	0.58	3.0267	0.0868
Brown-Forman Corporation 'B'	0.80	0.65	3.0299	0.0869
Casella Waste System	0.85	0.72	2.9209	0.0838
Constellation Brands, Inc.	0.80	0.69	2.9242	0.0839
Costco Wholesale Corporation	0.75	0.61	2.7469	0.0788
Dolby Laboratories, Inc.	0.95	0.86	2.8821	0.0827
Elevance Health, Inc.	0.90	0.81	3.2331	0.0927
Gilead Sciences, Inc.	0.75	0.56	2.9843	0.0856
Heartland Express, Inc.	0.85	0.74	3.1295	0.0897
Jack Henry & Associcates, Inc.	0.80	0.62	3.1114	0.0892
International Business Machines Corporatio	0.85	0.72	2.9047	0.0833
L3Harris Technologies	0.85	0.75	3.0407	0.0872
Labcorp Holdings Inc.	0.80	0.70	3.2361	0.0928
Lowe's Companies, Inc.	0.90	0.83	2.9305	0.0840
Maximus, Inc.	0.90	0.80	3.0668	0.0879
McKesson Corporation	0.75	0.57	2.9235	0.0838
Microsoft Corporation	0.90	0.79	2.8958	0.0830
Monster Beverage Corporation	0.75	0.56	2.8136	0.0807
NewMarket Corporation	0.75	0.61	2.9922	0.0858
O'Reilly Automotive, Inc.	0.75	0.60	2.7811	0.0798
Philip Morris International Inc.	0.80	0.68	2.7950	0.0802
Prestige Consumer	0.75	0.62	3.1446	0.0902
The Progressive Corporation	0.75	0.55	2.9424	0.0844
RLI Corporation	0.85	0.70	2.9794	0.0854
Rollins, Inc.	0.80	0.69	3.2666	0.0937
Sherwin-Williams Company	0.95	0.85	2.8148	0.0807
Thermo Fisher Scientific Inc.	0.90	0.80	2.9556	0.0848
UnitedHealth Group Incorporated	0.80	0.65	3.0349	0.0870
VeriSign, Inc.	0.80	0.69	2.8280	0.0811
The Wendy's Company	0.85	0.75	3.1576	0.0905
Werner Enterprises	0.80	0.68	3.0716	0.0881
Zoetis Inc.	0.95	0.85	2.9057	0.0833
Average	0.82	0.70	2.9711	0.0852
Proxy Group of Six Water Companies	0.83	0.70	3.0059	0.0862

Source of Information: Value Line Proprietary Database, March 2025.

The York Water Company
Summary of Cost of Equity Models Applied to
Proxy Group of Non-Price Regulated Companies
Comparable in Total Risk to the
Proxy Group of Six Water Companies

Principal Methods		Proxy Group of Thirty-Six Non-Price Regulated Companies	
Discounted Cash Flow Model (DCF) (1)		11.53	%
Risk Premium Model (RPM) (2)		11.68	
Capital Asset Pricing Model (CAPM) (3)		11.23	
	Mean	11.48	%
	Median	11.53	%
	Average of Mean and Median	11.51	%

Notes:
(1) From page 2 of this Schedule.
(2) From page 3 of this Schedule.
(3) From page 6 of this Schedule.

The York Water Company
DCF Results for the Proxy Group of Non-Price-Regulated Companies Comparable in Total Risk to the
Proxy Group of Six Water Companies

Proxy Group of Thirty-Six Non-Price Regulated Companies	[1] Average Dividend Yield	[2] Value Line Projected Five Year Growth in EPS	[3] Zack's Five Year Projected Growth Rate in EPS	[4] S&P Capital IQ Projected Five Year Growth in EPS	[5] Average Projected Five Year Growth Rate in EPS (1)	[6] Adjusted Dividend Yield	[7] Indicated Common Equity Cost Rate (2)
Abbott Laboratories	1.85 %	4.50 %	10.40 %	10.09 %	8.33 %	1.93 %	10.26 %
Allstate Corporation	2.05	29.00	9.80	NA	19.40	2.25	21.65
Assurant, Inc.	1.53	9.50	NA	NA	9.50	1.60	11.10
AutoZone Inc.	-	11.50	11.80	12.19	11.83	-	NA
Bristol-Myers Squibb Company	4.25	2.50	4.00	18.98	8.49	4.43	12.92
Brown-Forman Corporation 'B'	2.69	14.00	3.20	0.24	5.81	2.77	8.58
Casella Waste System	-	6.50	25.80	NA	16.15	-	NA
Constellation Brands, Inc.	2.23	7.50	8.20	6.01	7.24	2.31	9.55
Costco Wholesale Corporation	0.48	11.50	9.30	9.07	9.96	0.50	10.46
Dolby Laboratories, Inc.	1.62	9.50	NA	NA	9.50	1.70	11.20
Elevance Health, Inc.	1.70	9.50	10.40	10.13	10.01	1.79	11.80
Gilead Sciences, Inc.	3.05	6.50	19.50	28.47	18.16	3.33	21.49
Heartland Express, Inc.	0.76	28.50	NA	NA	28.50	0.87	29.37 (3)
Jack Henry & Associcates, Inc.	1.33	6.50	8.60	8.63	7.91	1.38	9.29
International Business Machines Corporation	2.73	3.00	4.20	7.49	4.90	2.80	7.70
L3Harris Technologies	2.29	9.00	7.30	7.33	7.88	2.38	10.26
Labcorp Holdings Inc.	1.19	1.50	9.10	9.44	6.68	1.23	7.91
Lowe's Companies, Inc.	1.87	6.50	8.50	4.35	6.45	1.93	8.38
Maximus, Inc.	1.69	10.50	NA	12.50	11.50	1.79	13.29
McKesson Corporation	0.46	10.00	14.30	14.04	12.78	0.49	13.27
Microsoft Corporation	0.82	14.50	14.40	12.00	13.63	0.88	14.51
Monster Beverage Corporation	-	11.50	14.20	11.16	12.29	-	NA
NewMarket Corporation	2.08	7.00	NA	NA	7.00	2.15	9.15
O'Reilly Automotive, Inc.	-	10.50	12.80	12.83	12.04	-	NA
Philip Morris International Inc.	3.80	5.00	8.20	9.87	7.69	3.95	11.64
Prestige Consumer	-	6.00	7.00	7.67	6.89	-	NA
The Progressive Corporation	0.15	23.50	10.90	14.79	16.40	0.16	16.56
RLI Corporation	0.79	13.50	NA	NA	13.50	0.84	14.34
Rollins, Inc.	1.31	9.50	NA	NA	9.50	1.37	10.87
Sherwin-Williams Company	0.90	11.00	9.80	9.67	10.16	0.95	11.11
Thermo Fisher Scientific Inc.	0.32	6.00	8.80	8.41	7.74	0.33	8.07
UnitedHealth Group Incorporated	1.64	11.00	12.40	11.03	11.48	1.73	13.21
VeriSign, Inc.	-	12.00	NA	NA	12.00	-	NA
The Wendy's Company	6.66	11.00	7.70	7.55	8.75	6.95	15.70
Werner Enterprises	1.67	NA	NA	NMF	NA	NA	NA
Zoetis Inc.	1.20	7.50	9.30	9.32	8.71	1.25	9.96
						Mean	11.94 %
						Median	11.11 %
						Average of Mean and Median	11.53 %

NA= Not Available
NMF=Not Meaningful Figure

Notes:

(1) Average of columns 2 through 4 excluding negative growth rates and extreme positive values.

(2) The application of the DCF model to the domestic, non-price regulated comparable risk companies is identical to the application of the DCF to the Utility Proxy Group. The dividend yield is derived by using the 60 day average price and the spot indicated dividend as of 4/01/2025. The dividend yield is then adjusted by 1/2 the average projected growth rate in EPS, which is calculated by averaging the 5 year projected growth in EPS provided by Value Line, www.zacks.com, and S&P Capital IQ (excluding any negative growth rates) and then adding that growth rate to the adjusted dividend yield.

(3) Results were excluded from the final average and median as they were more than two standard deviations from the proxy group's mean.

Source of Information:
Value Line Investment Survey
www.zacks.com, Downloaded on 4/1/2025
S&P Capital IQ

The York Water Company
Indicated Common Equity Cost Rate
Through Use of a Risk Premium Model
Using an Adjusted Total Market Approach

Line No.		Proxy Group of Thirty-Six Non-Price Regulated Companies
1.	Prospective Yield on Baa2 Rated Corporate Bonds (1)	6.03 %
2.	Adjustment to Reflect Bond rating Difference of Non-Price Regulated Companies (2)	(0.18)
3.	Adjusted Bond Yield	5.85
4.	Equity Risk Premium (3)	5.83
5.	Risk Premium Derived Common Equity Cost Rate	11.68 %

Notes: (1) Average forecast of Baa corporate bonds based upon the consensus of nearly 50 economists reported in Blue Chip Financial Forecasts dated November 27, 2024 and April 1, 2025 (see pages 7 and 8 of Schedule DWD-4). The estimates are detailed below.

Second Quarter 2025	6.00 %
Third Quarter 2025	6.00
Fourth Quarter 2025	6.00
First Quarter 2026	6.10
Second Quarter 2026	6.10
Third Quarter 2026	6.10
2026-2030	6.00
2031-2035	5.90
Average	6.03 %

(2) The average yield spread of Baa2 rated corporate bonds over A2 corporate bonds for the three months ending March 2025. To reflect the A3 average rating of the Non-Price Regulated Proxy Group comparable in total risk to the Proxy Group, the yield on Baa corporate bonds must be adjusted by 2/3 of the spread between A2 and Baa2 corporate bond yields as shown below:

	A2 Corp. Bond Yield	Baa2 Corp. Bond Yield	Spread
Mar-25	5.65 %	5.93 %	0.28 %
Feb-25	5.66	5.92	0.26
Jan-25	5.80	6.08	0.28
		Average yield spread	0.27
		2/3 of spread	0.18

(3) From page 5 of this Schedule.

The York Water Company
Comparison of Long-Term Issuer Ratings for the
Proxy Group of Thirty-Six Non-Price Regulated Companies of Comparable risk to the
Proxy Group of Six Water Companies

Proxy Group of Thirty-Six Non-Price Regulated Companies	Moody's Long-Term Issuer Rating April 2025		Standard & Poor's Long-Term Issuer Rating April 2025	
	Long-Term Issuer Rating	Numerical Weighting (1)	Long-Term Issuer Rating	Numerical Weighting (1)
Abbott Laboratories	Aa3	4.0	AA-	4.0
Allstate Corporation	A3	7.0	BBB+	8.0
Assurant, Inc.	Baa2	9.0	BBB	9.0
AutoZone Inc.	Baa1	8.0	BBB	9.0
Bristol-Myers Squibb Company	A2	6.0	A	6.0
Brown-Forman Corporation 'B'	A1	5.0	A-	7.0
Casella Waste System	NA	--	BB	12.0
Constellation Brands, Inc.	Baa3	10.0	BBB	9.0
Costco Wholesale Corporation	Aa3	4.0	AA	3.0
Dolby Laboratories, Inc.	NA	--	NA	--
Elevance Health, Inc.	Baa2	9.0	A	6.0
Gilead Sciences, Inc.	A3	7.0	BBB+	8.0
Heartland Express, Inc.	NA	--	NA	--
Jack Henry & Associcates, Inc.	NA	--	NA	--
International Business Machines Corporation	A3	7.0	A-	7.0
L3Harris Technologies	Baa2	9.0	BBB	9.0
Labcorp Holdings Inc.	NA	--	BBB	9.0
Lowe's Companies, Inc.	Baa1	8.0	BBB+	8.0
Maximus, Inc.	NA	--	BB+	11.0
McKesson Corporation	A3	7.0	BBB+	8.0
Microsoft Corporation	Aaa	1.0	AAA	1.0
Monster Beverage Corporation	NA	--	NA	--
NewMarket Corporation	Baa2	9.0	BBB+	8.0
O'Reilly Automotive, Inc.	Baa1	8.0	BBB	9.0
Philip Morris International Inc.	A2	6.0	A-	7.0
Prestige Consumer	NA	--	BB	12.0
The Progressive Corporation	A2	6.0	A	6.0
RLI Corporation	WR	--	BBB	9.0
Rollins, Inc.	NA	--	BBB	9.0
Sherwin-Williams Company	Baa2	9.0	BBB	9.0
Thermo Fisher Scientific Inc.	A3	7.0	A-	7.0
UnitedHealth Group Incorporated	A2	6.0	A+	5.0
VeriSign, Inc.	Baa3	10.0	BBB	9.0
The Wendy's Company	NA	--	B+	14.0
Werner Enterprises	NA	--	NA	--
Zoetis Inc.	A3	7.0	BBB	9.0
Average	A3	7.0	BBB+	8.0

Notes:
(1) From page 4 of Schedule DWD-4.

Source of Information:
Bloomberg Professional Services

The York Water Company
Derivation of Equity Risk Premium Based on the Total Market Approach
Using the Beta for
Proxy Group of Thirty-Six Non-Price Regulated Companies of Comparable risk to the
Proxy Group of Six Water Companies

Line No.	Equity Risk Premium Measure	Proxy Group of Thirty-Six Non-Price Regulated Companies
1.	Kroll Equity Risk Premium (1)	6.10 %
2.	Regression on Kroll Risk Premium Data (2)	6.97
3.	Kroll Equity Risk Premium based on PRPM (3)	7.15
4.	Equity Risk Premium Based on Value Line Summary and Index (4)	7.19
5.	Equity Risk Premium Based on Bloomberg, Value Line, and S&P Global Market Intelligence S&P 500 Companies (5)	9.97
6.	Conclusion of Equity Risk Premium	7.48 %
7.	Adjusted Beta (6)	0.78
8.	Forecasted Equity Risk Premium	5.83 %

Notes:
(1) From note 1 of page 6 of Schedule DWD-4.
(2) From note 2 of page 6 of Schedule DWD-4.
(3) From note 3 of page 6 of Schedule DWD-4.
(4) From note 4 of page 6 of Schedule DWD-4.
(5) From note 5 of page 6 of Schedule DWD-4.
(6) Average of mean and median beta from page 6 of this Schedule.

Sources of Information:
Kroll Cost of Capital Navigator
Value Line Summary and Index
Blue Chip Financial Forecasts, November 27, 2024 and April 1, 2025
Bloomberg Professional Services

The York Water Company
Traditional CAPM and ECAPM Results for the Proxy Group of Non-Price-Regulated Companies Comparable in Total Risk to the
Proxy Group of Six Water Companies

	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]
Proxy Group of Thirty-Six Non-Price Regulated Companies	Value Line Adjusted Beta	Bloomberg Beta	Average Beta	Market Risk Premium (1)	Risk-Free Rate (2)	Traditional CAPM Cost Rate	ECAPM Cost Rate	Indicated Common Equity Cost Rate (3)
Abbott Laboratories	0.85	0.57	0.71	8.41 %	4.46 %	10.43 %	11.04 %	10.74 %
Allstate Corporation	1.00	0.52	0.76	8.41	4.46	10.85	11.36	11.10
Assurant, Inc.	0.90	0.68	0.79	8.41	4.46	11.10	11.55	11.32
AutoZone Inc.	0.90	0.61	0.76	8.41	4.46	10.85	11.36	11.10
Bristol-Myers Squibb Company	0.75	0.40	0.58	8.41	4.46	9.34	10.22	9.78
Brown-Forman Corporation 'B'	0.90	0.66	0.78	8.41	4.46	11.02	11.48	11.25
Casella Waste System	0.90	0.75	0.83	8.41	4.46	11.44	11.80	11.62
Constellation Brands, Inc.	1.10	0.59	0.85	8.41	4.46	11.61	11.92	11.77
Costco Wholesale Corporation	0.65	0.92	0.78	8.41	4.46	11.02	11.48	11.25
Dolby Laboratories, Inc.	0.95	0.84	0.89	8.41	4.46	11.94	12.18	12.06
Elevance Health, Inc.	1.05	0.45	0.75	8.41	4.46	10.77	11.29	11.03
Gilead Sciences, Inc.	0.75	0.64	0.69	8.41	4.46	10.26	10.91	10.59
Heartland Express, Inc.	0.75	1.09	0.92	8.41	4.46	12.20	12.37	12.28
Jack Henry & Associcates, Inc.	0.85	0.61	0.73	8.41	4.46	10.60	11.17	10.88
International Business Machines Corporation	0.95	0.74	0.85	8.41	4.46	11.61	11.92	11.77
L3Harris Technologies	0.90	0.79	0.84	8.41	4.46	11.52	11.86	11.69
Labcorp Holdings Inc.	1.05	0.62	0.84	8.41	4.46	11.52	11.86	11.69
Lowe's Companies, Inc.	1.00	1.07	1.03	8.41	4.46	13.12	13.06	13.09 (4)
Maximus, Inc.	0.80	0.81	0.81	8.41	4.46	11.27	11.67	11.47
McKesson Corporation	0.80	0.60	0.70	8.41	4.46	10.35	10.98	10.66
Microsoft Corporation	0.90	1.03	0.96	8.41	4.46	12.53	12.62	12.58
Monster Beverage Corporation	0.80	0.64	0.72	8.41	4.46	10.52	11.10	10.81
NewMarket Corporation	0.80	0.69	0.75	8.41	4.46	10.77	11.29	11.03
O'Reilly Automotive, Inc.	0.90	0.55	0.73	8.41	4.46	10.60	11.17	10.88
Philip Morris International Inc.	0.90	0.43	0.66	8.41	4.46	10.01	10.73	10.37
Prestige Consumer	0.80	0.64	0.72	8.41	4.46	10.52	11.10	10.81
The Progressive Corporation	0.75	0.40	0.57	8.41	4.46	9.25	10.16	9.71 (4)
RLI Corporation	0.80	0.54	0.67	8.41	4.46	10.09	10.79	10.44
Rollins, Inc.	0.80	0.75	0.78	8.41	4.46	11.02	11.48	11.25
Sherwin-Williams Company	0.95	1.10	1.03	8.41	4.46	13.12	13.06	13.09 (4)
Thermo Fisher Scientific Inc.	0.85	0.81	0.83	8.41	4.46	11.44	11.80	11.62
UnitedHealth Group Incorporated	0.95	0.30	0.62	8.41	4.46	9.67	10.47	10.07
VeriSign, Inc.	0.90	0.57	0.74	8.41	4.46	10.68	11.23	10.96
The Wendy's Company	1.15	0.42	0.78	8.41	4.46	11.02	11.48	11.25
Werner Enterprises	0.75	0.95	0.85	8.41	4.46	11.61	11.92	11.77
Zoetis Inc.	0.95	0.81	0.88	8.41	4.46	11.86	12.11	11.99
		Mean	0.78			11.04 %	11.50 %	11.21 %
		Median	0.78			11.02 %	11.48 %	11.25 %
		Average of Mean and Median	0.78			11.03 %	11.49 %	11.23 %

Notes:
(1) From note 1 of page 2 of Schedule DWD-5.
(2) From note 2 of page 2 of Schedule DWD-5.
(3) Average of CAPM and ECAPM cost rates.
(4) Results were excluded from the final average and median as they were more than two standard deviations from the proxy group's mean.

The York Water Company
Derivation of Investment Risk Adjustment Based upon
Kroll Associates' Size Premia for the Decile Portfolios of the NYSE/AMEX/NASDAQ

Line No.		[1] Market Capitalization on April 1, 2025 (1) (millions)		[2] Applicable Decile of the NYSE/AMEX/ NASDAQ (3)	[3] Applicable Size Premium (4)	[4] Spread from Applicable Size Premium (5)
1.	The York Water Company	$ 500.753		9	1.73%	
2.	Proxy Group of Six Water Companies	$ 2,951.447 (2)	5.9 x	6	1.00%	0.73%
	American States Water Company	$ 3,005.211				
	American Water Works Company, Inc.	$ 28,666.609				
	California Water Service Group	$ 2,897.682				
	Essential Utilities Inc.	$ 10,896.984				
	Middlesex Water Company	$ 1,149.627				
	SJW Group	$ 1,823.978				

	[A] Decile	[B] Market Capitalization of Smallest Company (millions)	[C] Market Capitalization of Largest Company (millions)	[D] Size Premium (Return in Excess of CAPM)*
Largest	1	$ 47,156.530	$ 3,522,211.140	-0.01%
	2	20,191.220	46,949.060	0.33%
	3	9,937.940	20,178.360	0.49%
	4	6,196.710	9,937.350	0.50%
	5	3,948.050	6,181.270	0.74%
	6	2,481.780	3,946.150	1.00%
	7	1,422.890	2,464.500	1.19%
	8	731.190	1,417.450	0.88%
	9	304.620	729.920	1.73%
Smallest	10	1.110	304.480	4.47%

*From 2025 Kroll Cost of Capital Navigator

Notes:

(1) Source: Bloomberg Professional Services.
(2) Median of the Market Capitalization of the Proxy Group of Six Water Companies on April 1, 2025.
(3) Gleaned from Columns [B] and [C] on the bottom of this page. The appropriate decile (Column [A]) corresponds to the market capitalization of the proxy group, which is found in Column [1].
(4) Corresponding risk premium to the decile is provided in Column [D] on the bottom of this page.
(5) Line No. 1 Column [3] – Line No. 2 Column [3]. For example, the 0.73% in Column [4], Line No. 2 is derived as follows 0.73% = 1.73% - 1.00%.

The York Water Company
Derivation of the Flotation Cost Adjustment to the Cost of Common Equity

Equity Issuances

Date of Offering	Transaction (1)	[Column 1] Shares Issued (1)	[Column 2] Average Offering Price per Share (1)	[Column 3] Total Offering Expense per Share (1)	[Column 4] Net Proceeds per Share (2)	[Column 5] Gross Equity Issue before Costs (3)	[Column 6] Total Net Proceeds (4)	[Column 7] Total Flotation Costs (5)	[Column 8] Flotation Cost Percentage (6)
4/5/2022	Equity Offering	1,121,940	$ 41.00	$ 1.640	$ 39.3600	$ 45,999,540	$ 44,159,558	$ 1,839,982	4.00%
9/29/2009	Equity Offering	1,092,500	$ 14.00	$ 0.560	$ 13.4400	$ 15,295,000	$ 14,683,200	$ 611,800	4.00%
12/6/2006	Equity Offering	741,750	$ 17.90	$ 0.716	$ 17.1840	$ 13,277,325	$ 12,746,232	$ 531,093	4.00%
7/21/2004	Equity Offering	477,250	$ 17.80	$ 0.710	$ 17.0900	$ 8,495,050	$ 8,156,203	$ 338,848	3.99%
	Total Public Issuances					$ 83,066,915	$ 79,745,193	$ 3,321,722	4.00%

Flotation Cost Adjustment

	[Column 9] Average Dividend Yield (7)	[Column 10] Average Projected EPS Growth Rate (7)	[Column 11] Adjusted Dividend Yield (8)	[Column 12] Average DCF Cost Rate Unadjusted for Flotation (9)	[Column 13] DCF Cost Rate Adjusted for Flotation (10)	[Column 14] Flotation Cost Adjustment (11)
Proxy Group of Six Water Companies	2.79 %	7.18 %	2.89 %	10.07 %	10.19 %	0.12 %

Notes:
(1) From Company SEC filings
(2) Col. 2 - Col. 3
(3) Col. 1 x Col. 2
(4) Col. 1 x Col. 4
(5) Col. 1 x Col. 3
(6) (Col. 5 - Col. 6) / Col. 5
(7) From page 1 of Schedule DWD-3.
(8) Col. 9 * (1 + (0.5 * Col. 10))
(9) Col. 10 + Col. 11
(10) (Col. 11 / (1 - Col. 8)) + Col. 10
(11) Col. 13 - Col. 12

YORK WATER STATEMENT NO. 3W

BEFORE THE

PENNSYLVANIA PUBLIC UTILITY COMMISSION

THE YORK WATER COMPANY

DIRECT TESTIMONY OF MATTHEW E. POFF

Q. State your name and business address.

A. Matthew E. Poff. My business address is: 130 East Market Street, York, Pennsylvania.

Q. By whom are you employed?

A. I am employed by The York Water Company ("York Water" or the "Company").

Q. State your present position with the Company and explain your duties and responsibilities.

A. I am Chief Financial Officer and Treasurer for the Company. My duties and responsibilities include managing the day-to-day financial transactions of the Company.

Q. How long have you been employed by the Company?

A. I have been employed by the Company since June 15, 2009.

Q. What is your educational background?

A. I have a Bachelor's Degree from the Pennsylvania State University, University Park, Pennsylvania and a Master's Degree in Business Administration from York College of Pennsylvania, York, Pennsylvania.

Q. Are you a certified public accountant?

A. Yes, I am a certified public accountant licensed by the Commonwealth of Pennsylvania.

Q. What has been your other business experience?

A. From September 2006 through June 2009, I was employed by I. B. Abel, Inc. in York, Pennsylvania as the Chief Financial Officer. In this capacity, I managed the day-to-day accounting and financial transactions of the Company.

From July 1995 through September 2006, I was employed by Beard Miller Company LLP (now Baker Tilly US, LLP) as a certified public accountant. In this capacity, I oversaw the audits and reviews and preparation of financial statements and tax returns for various business entities, both private and public companies of various sizes.

Q. Have you previously testified before a regulatory commission?

A. Yes, I have presented testimony to the Pennsylvania Public Utility Commission ("Commission") in the Company's last three rate cases.

Q. Will you list the exhibits you are sponsoring in this proceeding?

A. In addition to the exhibits identified in York Water Statement No. 3, I am sponsoring the following exhibits prepared by me or under my direction and supervision:

Exhibit Nos. HI-1W and HI-2W relating to the statement of operations for the wastewater division;

Exhibit Nos. H (b)-3W, HII-1W, HII-2W, HII-2-2W, HII-2-3W, HII-2-4W, HII-2-5W, HII-2-6W, HII-2-7W, HII-2-8W, HII-3W, HII-4W, HII-5W, HII-7W, HII-8W and HII-9W relating to operating revenues for the wastewater division;

Exhibit Nos. HIII-1W, HIII-2W, HIII-2-1W, HIII-2-2W, HIII-2-3W, HIII-2-4W, and HIII-2-9W relating to operating expenses for the wastewater division;

Exhibit Nos. HIV-15W, HIV-15-1W, and HIV-15-2W relating to taxes other than income taxes for the wastewater division; and

Exhibit Nos. HIV-6W, HIV-17W, HIV-17-2W, HIV-17-3W, HIV-17-3(a)W, HIV-17-5W, and HIV-18W relating to operating income taxes for the wastewater division.

Exhibit No. HV-1-1W and HV-1-4W relating to the original cost measure of value for the wastewater division; and

Exhibit No. HVII-28W relating to rate of return.

Q. Explain Exhibit No. HI-1W.

A. Exhibit No. HI-1W provides a detailed comparative operating statement for the wastewater operations for the twelve months ended December 31, 2024, and December 31, 2023. Column 1 of pages 2 through 3 of Exhibit No. HI-1W reflects the Company's

detailed operating statement per books for the twelve months ended December 31, 2024, showing operating income of $543,390. Column 2 of pages 2 through 3 of Exhibit No. HI-1W reflects the Company's detailed operating statement per books for the twelve months ended December 31, 2023, showing operating income of $833,072. Column 3 of pages 2 through 3 of Exhibit No. HI-1W reflects the increases and decreases by account between the operating statement for the twelve months ended December 31, 2024, and the operating statement for the twelve months ended December 31, 2023. Major wastewater account variances (>$40,000) between the detailed operating statement for the twelve months ended December 31, 2024, and the detailed operating statement for the twelve months ended December 31, 2023, are identified in Column 4 of pages 2 through 3 of Exhibit No. HI-1W. Detailed explanations of the causes of the major account variances between the operating statement for the twelve months ended December 31, 2024, and the operating statement for the twelve months ended December 31, 2023, are provided beginning on page 4 of Exhibit No. HI-1W.

Q. Explain Exhibit No. HI-2W.

A. Exhibit No. HI-2W summarizes ratemaking adjustments under existing rates to per book statement of income for the twelve months ended December 31, 2024, and the anticipated statement of income when proposed rates become effective. The income per books for the twelve months ended December 31, 2024, as shown in Column 1 of Exhibit No. HI-2W is $979,845. I note that this amount reflects non-operating income and other income deductions not included in the calculation of net operating income for ratemaking purposes. Net operating income, for ratemaking purposes, was $543,390 for the twelve months ended December 31, 2024, as shown in column 1, page 1 of Exhibit No. HI-2W. Column 4 of Exhibit No. HI-2W shows adjusted net operating income of $744,958. The

adjustments to net operating income in the amount of $201,568 are shown in Column 3 of Exhibit No. HI-2W. These adjustments are detailed in other exhibits, which will be explained later in my testimony or others' testimony. Column 7 of Exhibit No. HI-2W shows net operating income of $3,565,707 after reflecting adjustments related to the effects of proposed rates. The adjustments to net operating income in the amount of $2,820,750 are shown in Column 6 of Exhibit No. HI-2W, and these adjustments are detailed in other exhibits, which will be explained later in my testimony or others' testimony.

Q. Explain Exhibit No. H(b)-3W.

A. Exhibit No. H(b)-3W provides the number of wastewater customers whose monthly bills will increase under proposed rates based on pro forma historic test year volumes.

Q. Explain Exhibit No. HII-1W.

A. Exhibit No. HII-1W is a comparative statement of volumes received and operating revenues per books by class for the twelve months ended December 31, 2024, and December 31, 2023, and the number of customers by class as of December 31, 2024, and December 31, 2023. Volumes received is based upon metered water usage for those customers who are metered wastewater service customers of York Water. Volumes received are not tracked for customers who are billed at flat rates.

Q. Explain Exhibit No. HII-2W.

A. Exhibit No. HII-2W summarizes adjustments to per book operating revenues for the twelve months ended December 31, 2024, that are required for ratemaking purposes. As I will explain later, such adjustments reflect elimination of net accrued operating revenues

recorded on the corporate books during the twelve months ended December 31, 2024. The adjustments also annualize the effects of changes in number of customers and the acquisition of the York Haven Borough wastewater collection and treatment system, which occurred during the twelve months ended December 31, 2024.

The operating revenues per books, for the twelve months ended December 31, 2024, as shown in Column 1 of Exhibit No. HII-2W, were $7,417,557. Adjustments under existing rates to increase historic test year operating revenues in the amount of $418,263 are summarized on page 2 of 2 of Exhibit No. HII-2W and are shown in Column 2, page 1 of 2 of Exhibit No. HII-2W. These adjustments are explained later in Exhibit Nos. HII-2-2W through HII-2-8W. Pro forma operating revenues under existing rates, after adjustment, for twelve months ended December 31, 2024, of $7,835,820 are shown in Column 3 of Exhibit No. HII-2W. The proposed increase in historic test year operating revenues in the amount of $3,928,397 is shown in Column 5 of Exhibit No. HII-2W. The corresponding percentage increase in operating revenues is shown in Column 6.

For historic test year purposes, the increase of $3,928,397 shown on Exhibit No. HII-2W was not produced by the application of proposed rates to historic test year volumes. Since the Company's claim in this case is based upon data for a fully forecasted future test year ending February 28, 2027, annualized and normalized for ratemaking purposes, the increase of $3,928,397, or 50.13%, is the increase calculated based upon pro forma historic test year revenues, expenses, and rate base.

Q. Explain Exhibit No. HII-2-2W.

A. Exhibit No. HII-2-2W eliminates net accrued operating revenues recorded on the corporate books during the twelve months ended December 31, 2024. In response to the enactment of the Tax Reform Act of 1986, the Company estimates for income tax and financial reporting purposes the amount of income attributable to utility services provided during each accounting period, but after the final meter reading which falls within that accounting period.

Since unbilled revenues from the end of one accounting period are included in the first meter reading for the next accounting period, unbilled revenues from one accounting period are offset by unbilled revenues in the succeeding accounting period, with the result that the Company will record for accounting purposes, as either a debit or credit, the negative or positive difference in accrued revenues between the two accounting periods. This difference represents net accrued revenues recorded for the latter accounting period.

Operating revenues are presented for ratemaking purposes on an "as billed basis" for the historic and future test years, to eliminate the uncertainties inherent in estimated "unbilled revenues." Therefore, for ratemaking purposes, net accrued operating revenues are eliminated.

Q. Explain Exhibit No. HII-2-3W.

A. Exhibit No. HII-2-3W annualizes operating revenues for metered residential, commercial, and industrial customers and unmetered residential and commercial/industrial customers by applying base rates effective March 1, 2023, to test year units and consumption. By Order entered in the Company's 2022 base rate case at Docket No. R-2022-3031340, the Commission authorized increased base rates for the Company. These rates along with the

rates approved by the Commission as part of the Company's acquisitions since the 2022 base rate case are the currently effective base rates of the Company. Annualization of revenues by customer class at present base rates effective March 1, 2023, in the amount of $5,095,548 for metered customers and $2,319,580 for unmetered customers are shown in Column 2 on Exhibit No. HII-2-3W. Application of present base rates to the customer units and consumption analysis for the twelve months ended December 31, 2024, is shown on Exhibit No. HII-4W, which I will explain later. Metered operating revenues by customer class billed and recorded on the corporate books during the twelve months ended December 31, 2024, in the amount of $5,030,191 are shown in Column 1 of Exhibit No. HII-2-3W and are subtracted from annualized revenues at metered base rates effective March 1, 2023, to determine the adjustment by customer class to operating revenues shown in Column 3 of Exhibit No. HII-2-3 [$5,095,548 - $5,030,191 = $65,357]. Unmetered operating revenues by customer class billed and recorded on the corporate books during the twelve months ended December 31, 2024, in the amount of $2,376,715 are shown in Column 1 of Exhibit No. HII-2-3W and are subtracted from annualized revenues at unmetered base rates effective March 1, 2023, to determine the adjustment by customer class to operating revenues shown in Column 3 of Exhibit No. HII-2-3 [$2,319,580 - $2,376,715 = ($57,135)]. The adjustment by customer class of operating revenues in the amount of $8,221 [$65,357 + ($57,135)] is carried forward to Exhibit No. HII-2, page 3.

Q. Explain Exhibit No. HII-2-4W.

A. Exhibit No. HII-2-4W annualizes operating revenues for metered residential wastewater customers connected and disconnected during the twelve months ended December 31, 2024. For metered residential customers, the net gain in number of metered residential

customers during the twelve months ended December 31, 2024, was 326 (4,153 metered residential wastewater customers as of December 31, 2024, less 3,827 metered residential wastewater customers as of December 31, 2023). Since 326 metered residential wastewater customers were gained throughout the test year, it is assumed the historic test year average number of metered residential wastewater customers is equal to the average of metered residential wastewater customers at the beginning and end of the historic test year, or 3,990 ([4,153 + 3,827] ÷ 2). The increase in metered residential customers is concentrated in the West Manheim and Amblebrook service territories. Based on that, the average annual revenue per average metered residential customer for the West Manheim and Amblebrook service territories was calculated to be $1,054.58. The adjustment to annualize revenues for the net gain in metered residential wastewater customers during the twelve months ended December 31, 2024, is determined by multiplying the net gain of 326 metered residential wastewater customers by the average annual revenue per average metered residential West Manheim and Amblebrook wastewater customer in the amount of $1,054.88, and by dividing the product of this calculation by two (326 x $1,054.88 ÷ 2 = $171,945). The product is divided by two since it is reasonable to assume that customers were gained evenly through the historic test year and that annualized revenues already reflect the gain of one-half of one year's revenue, on average, for the 326 customers. The result of the calculations described above is the amount of $171,945, which is carried forward to Exhibit No. HII-2W, page 2.

Q. Explain Exhibit No. HII-2-5W.

A. Exhibit No. HII-2-5W annualizes operating revenues for metered commercial wastewater customers connected and disconnected during the twelve months ended December 31,

2024. For metered commercial customers, the net gain in number of metered commercial customers during the twelve months ended December 31, 2024, was 12 (197 metered commercial wastewater customers as of December 31, 2024, less 185 metered commercial wastewater customers as of December 31, 2023). Since 12 metered commercial wastewater customers were gained throughout the test year, it is assumed the historic test year average number of metered commercial wastewater customers is equal to the average of metered commercial wastewater customers at the beginning and end of the historic test year, or 191 ([197 + 185] ÷ 2). Annualized revenues for metered commercial wastewater customers of $658,339 (refer to Exhibit No. HII-4W) are divided by the historic test year average number of metered commercial wastewater customers of 191 to calculate the average annual revenue per average metered commercial wastewater customer in the amount of $3,446.80 ($658,339 ÷ 191 = $3,446.80). The adjustment to annualize revenues for the net gain in metered commercial wastewater customers during the twelve months ended December 31, 2024, is determined by multiplying the net gain of 12 metered commercial wastewater customers by the average annual revenue per average metered commercial wastewater customer in the amount of $3,446.80, and by dividing the product of this calculation by two (12 x $3,446.80 ÷ 2 = $20,681). The product is divided by two since it is reasonable to assume that customers were gained evenly through the historic test year and that annualized revenues already reflect the gain of one-half of one year's revenue, on average, for the 12 customers. The result of the calculations described above is the amount of $20,681, which is carried forward to Exhibit No. HII-2W, page 2.

Q. Explain Exhibit No. HII-2-6W.

A. Exhibit No. HII-2-6W annualizes operating revenues for metered MESCO residential wastewater customers acquired by the Company during the twelve months ended December 31, 2024. The addition of MESCO metered residential customers for the twelve months ended December 31, 2024, occurred on January 31, 2024. There are not twelve months of revenue included in the historic test year. January 2025 actual residential revenue of $7,956 was used to annualize metered MESCO residential revenue. The adjustment of $7,956 is carried forward to Exhibit No. HII-2W, page 2.

Q. Explain Exhibit No. HII-2-7W.

A. Exhibit No. HII-2-7W annualizes operating revenues for metered York Haven Borough residential wastewater customers acquired by the Company during the twelve months ended December 31, 2024. The addition of York Haven Borough metered residential customers for the twelve months ended December 31, 2024, occurred on December 5, 2024. No revenue was recognized from this acquisition in 2024 so there are twelve months of revenue not included in the historic test year. The 299 acquired residential wastewater customers are billed at a monthly base rate of $50.00. Total monthly revenue from the residential wastewater customers is $14,950 (299 x $50.00). Annual revenue from the residential wastewater customers is $179,400 ($14,950 x 12). The adjustment of $179,400 is carried forward to Exhibit No. HII-2W, page 2.

Q. Explain Exhibit No. HII-2-8W.

A. Exhibit No. HII-2-8W annualizes operating revenues for metered York Haven Borough commercial wastewater customers acquired by the Company during the twelve months ended December 31, 2024. The addition of York Haven Borough metered commercial customers for the twelve months ended December 31, 2024, occurred on December 5,

2024. No revenue was recognized from this acquisition in 2024 so there are twelve months of revenue not included in the historic test year. The 6 acquired commercial wastewater customers are billed at a monthly base rate of $102.67 and a consumption rate of $9.75 per thousand gallons. Total base rate monthly revenue from the commercial wastewater customers is $616 (6 x $102.67). Total consumption based monthly revenue from the commercial wastewater customers is $835 based on estimated consumption of 85,633 gallons (85,633 / 1,000 x $9.75). Total monthly revenue from the commercial wastewater customers is $1,451 ($616 + $835). Annual revenue from the commercial wastewater customers is $17,411 ($1,451 x 12). The adjustment of $1,451 is carried forward to Exhibit No. HII-2W, page 2.

Q. Explain Exhibit No. HII-4W.

A. Exhibit No. HII-4W provides a detailed customer consumption analysis by customer classification for metered wastewater customers and a detailed customer revenue analysis by customer classification for unmetered wastewater customers.

Pages 2 through 4 of Exhibit No. HII-4W provide the application of present-metered and unmetered base rates to the customer analysis for the twelve months ended December 31, 2024. The application of present-metered and unmetered base rates to the customer analysis for the twelve months ended December 31, 2024, results in annualized revenues at present-metered and unmetered base rates on pages 2 through 4 of Exhibit No. HII-4W of $7,415,127 ($6,215,672 + $1,096,710 + $102,745).

Q. Explain Exhibit No. HII-5W.

A. Exhibit No. HII-5W provides a detailed explanation of the accounting procedures and methods used to determine accrued revenues and detailed computations of accrued revenues as of December 31, 2024, and December 31, 2023.

In response to the enactment of the Tax Reform Act of 1986, the Company estimates for income tax and financial reporting purposes the amount of income attributable to utility services provided during each accounting period, but after the final meter reading which falls within that accounting period. Since unbilled revenues from the end of one accounting period are included in the first meter reading for the next accounting period, unbilled revenues from one accounting period are offset by unbilled revenues in the succeeding accounting period, with the result that the Company will record for accounting purposes, as either a debit or credit, the negative or positive difference in accrued revenues between the two accounting periods. This difference represents net accrued revenues recorded for the latter accounting period. Operating revenues are presented for ratemaking purposes on an "as billed basis" for the historic and future test years, to eliminate the uncertainties inherent in estimated "unbilled revenues." Refer to Exhibit No. HII-2-2W, which I explained previously, for an operating revenue adjustment, which eliminates net accrued revenues recorded during the test year from the cost of service.

Page 2 of Exhibit No. HII-5W provides a detailed computation of accrued utility revenues as of December 31, 2024.

Page 3 of Exhibit No. HII-5W provides a detailed computation of accrued utility revenues as of December 31, 2023.

Page 4 of Exhibit No. HII-5W provides a summary of entries recorded during the twelve months ended December 31, 2024, accounting for accrued revenues.

Q. Explain Exhibit No. HII-7W.

A. Exhibit No. HII-7W provides the number of customers and the number of customers added or lost by customer classification for the year ended December 31, 2024, and the year-to-date period ended February 28, 2025.

Q. Are you sponsoring any other exhibits regarding the Company's operating revenues?

A. Yes, I am also sponsoring Exhibit Nos. HII-3W, HII-8W, and HII-9W.

Q. Explain Exhibit No. HIII-1W.

A. Exhibit No. HIII-1W is a comparative statement of wastewater operating expenses per books for the twelve months ended December 31, 2024, December 31, 2023, and December 31, 2022.

Q. Explain Exhibit No. HIII-2W.

A. Exhibit No. HIII-2W summarizes adjustments to operating expenses for the twelve months ended December 31, 2024, to annualize and normalize the effect of changes occurring during the twelve months ended December 31, 2024.

Operating expenses per books for the twelve months ended December 31, 2024, in the amount of $5,409,092 are shown in Column 1 of Exhibit No. HIII-2W. Adjustments to operating expenses in the amount of $294,734, to annualize and normalize the effect of

changes occurring during the twelve months ended December 31, 2024, are shown in Column 3 of Exhibit No. HIII-2W and are detailed in Exhibit Nos. HIII-2-4 of the water portion of the case, and HIII-2-1W through HIII-2-4W, and HIII-2-9W of the wastewater portion of the case. The Company has made no adjustments to operating expenses due to the increase in operating revenues resulting from the proposed increase in rates.

Q. Explain Exhibit No. HIII-2-1W.

A. Exhibit No. HIII-2-1W amortizes over ten years the acquisition costs of the wastewater property and rights of Felton Borough in excess of the original cost of the property when first devoted to public service less the applicable accrued depreciation. Reasonable acquisition costs greater than depreciated original cost are permitted to be included in rate base and amortized over ten years in accordance with Section 1327 of the Public Utility Code. The acquisition adjustment of $294,808 is determined by subtracting the depreciated original cost of wastewater property and rights of $618,871 from acquisition costs of $913,679 ($913,679 - $618,871 = $294,808). The acquisition adjustment of $294,808 is divided by ten years to determine the annual amortization of $29,481 ($294,808 ÷ 10). The approved amount was one-half of the annual amortization of the acquisition costs in the amount of $14,741 ($29,481 x 0.50). The annual amortization of the acquisition costs of $14,741 has been carried forward to Exhibit No. HIII-2W, Column 3. This amortization was specifically approved by the Commission as part of the settlement in the Company's 2022 base rate case at Docket No. R-2022-3031340. The amortization period began March 1, 2023 (the effective date of rates under Docket No. R-2022-3031340) and ends February 28, 2033.

Q. Explain Exhibit No. HIII-2-2W.

A. Exhibit No. HIII-2-2W annualizes operating costs for the York Haven Borough wastewater collection and treatment system acquired on December 5, 2024.

The annualized amount of sludge removal from the treatment plant was budgeted at $36,000 and from the pumping stations was budgeted at $3,000. The annualized amount of purchased power for the treatment plant of $16,400 and from the pumping stations of $2,200 was based on a review of the first three invoices received. The annualized amount of chemicals for the treatment plant was budgeted at $15,000 based on historical usage of similar treatment plants. The annualized amount of maintenance for the treatment plant was budgeted at $45,000 and for the pumping stations was budgeted at $3,000 based on their initial inspections, age, and operating characteristics. The annualized amount of testing expense was budgeted at $6,000 based on historical amounts at similar wastewater systems. The annualized amount of communications expense to remotely monitor the pumping stations was budgeted at $1,500 based on historical amounts at similar wastewater systems. The adjustments of $36,000, $3,000, $16,400, $2,200, $15,000, $45,000, $3,000, $6,000, and $1,500 have been carried forward to Exhibit No. HIII-2W, Column 3.

Q. Explain Exhibit No. HIII-2-3W.

A. Exhibit No. HIII-2-3W adjusts the purchased treatment from Pennsylvania American Water Company. Pennsylvania American Water Company provides the treatment for the Company's customers in the West York Borough service territory. The Pennsylvania American Water Company's agreement with Company allows it to increase the current rate by a Consumer Price Index factor. The current consumptive rate per 100 gallons is

$0.375. Based on the current data, the Consumer Price Index factor will be 1.0466, increasing the consumption rate to $0.392 ($0.375 x 1.0466). The volume sent in the historic test year was 2,505,245 hundred gallons. The adjusted purchased treatment amount will be $983,246 (2,505,245 x 0.392). The adjustment of $48,911 was determined by comparing the actual purchased treatment amount during the twelve months ended December 31, 2024, of $934,246 to the estimated amount of $983,246 ($983,246 - $934,335 = $48,911). The adjustment of $48,911 has been carried forward to Exhibit No. HIII-2W, Column 3.

Q. Explain Exhibit No. HIII-2-4W.

A. Exhibit No. HIII-2-4W amortizes over ten years the acquisition costs of the wastewater property and rights of York Haven Borough in excess of the original cost of the property when first devoted to public service less the applicable accrued depreciation. Reasonable acquisition costs greater than depreciated original cost are permitted to be included in rate base and amortized over ten years in accordance with Section 1327 of the Public Utility Code. The acquisition adjustment of $127,481 is determined by subtracting the depreciated original cost of wastewater property and rights of $281,095 from acquisition costs of $408,576 ($408,576 - $281,095 = $127,481). The acquisition adjustment of $127,481 is divided by ten years to determine the annual amortization of $12,748 ($127,481 ÷ 10). The annual amortization of the acquisition costs of $12,748 has been carried forward to Exhibit No. HIII-2W, Column 3.

Refer to the testimony of Mr. Hand (York Water Statement No. 1) for a further explanation of this acquisition and why the acquisition costs above depreciated original cost should be reflected in accordance with Section 1327.

Q. Explain Exhibit No. HIII-2-9W.

A. Exhibit No. HIII-2-9W adjusts purchased power expense for the twelve months ended December 31, 2024, to reflect generation, transmission, and distribution rates effective or contracted to in 2025 from the Company's electric service providers. Purchased power expense charged to Account Nos. 71530000 and 71550000 during the twelve months ended December 31, 2024, of $45,234 and $176,095, respectively, are subtracted from pro forma purchased power expense of $50,333 and $217,096, respectively, to determine the adjustment to purchased power expense of $5,099 and $41,008, respectively. The adjustments to purchased power expense of $5,099 and $41,088 has been carried forward to Exhibit No. HIII-2W, Column 3.

Q. Explain Exhibit No. HIV-6W.

A. Exhibit No. HIV-6W provides a schedule of the adjustments to wastewater taxable net income per books for the twelve months ended December 31, 2024. Adjustments to taxable net income per books for the twelve months ended December 31, 2024, are classified as Expenses Recorded on Books Not Deducted on Return and Deductions Not Charged against Booked Income. Tax adjustments classified as expenses recorded on books not deducted on return include nondeductible vacation pay of ($823) (for ratemaking purposes, the Company does not include accrued vacation pay in the cost of service), amortization of acquisition adjustments of $(27,311) which is not deductible for income taxes (acquisition adjustments are reflected on the Company's income statement as "below the line"), nondeductible penalties of $12,225 which is not deductible for income taxes (penalties are reflected on the Company's income statement as "below the line"), and nondeductible business meals of $99 (only 50% of otherwise allowable meal

expenses are deductible). Tax adjustments classified as deductions not charged against book income include tax depreciation in excess of depreciation recorded on books in the amount of $280,286 (the normalization of accelerated tax depreciation expense for ratemaking purposes is explained later in this testimony), tax repair expense in the amount of $44,940 (the Company deducts eligible repair items for tax purposes, but capitalizes repair items for book purposes), and cost of removal deducted currently in the amount of $3,000 (the Company deducts cost of removal for tax purposes, but capitalizes cost of removal for book purposes).

Adjustments to pro forma taxable net income for ratemaking purposes for the twelve months ended December 31, 2024, are shown on Exhibit No. HIV-17-2W, which I will explain later.

Q. Explain Exhibit No. HIV-15W.

A. Exhibit No. HIV-15W summarizes adjustments to operating taxes other than income taxes for the twelve months ended December 31, 2024, for ratemaking purposes and to reflect additional operating taxes other than income taxes resulting from the proposed increase in operating revenues. Operating taxes other than income taxes per books for the twelve months ended December 31, 2024, in the amount of $92,906 are shown in Column 1 of Exhibit No. HIV-15W. Adjustments to operating taxes other than income taxes of $16,885 are made to reflect the calculation of the pro forma level of taxes other than income taxes under existing rates for the twelve months ended December 31, 2024. Such adjustments are shown in Column 3 of Exhibit No. HIV-15W and are detailed in Exhibit No. HIV-15-1W, which I will explain later. Adjustments to operating taxes other than income taxes amounting to $26,562 are made to reflect the increased operating taxes

other than income taxes that result from the increase in operating revenues under proposed rates. These adjustments are shown in Column 6 of Exhibit No. HIV-15W and are detailed in Exhibit No. HIV-15-2W, which I will explain later.

Q. Explain Exhibit No. HIV-15-1W.

A. Exhibit No. HIV-15-1W is an adjustment to reflect the Commission's General Assessment, the Consumer Advocate's Assessment, the Small Business Advocate's Assessment, and Damage Prevention Committee Assessment based on pro forma operating revenues under existing rates for twelve months ended December 31, 2024, and the 2024-2025 assessment factors. The currently-effective combined 2024-2025 assessment rate of 0.676148% for the Commission's General Assessment, the Consumer Advocate's Assessment, the Small Business Advocate's Assessment, and Damage Prevention Committee Assessment is applied to pro forma operating revenues at existing rates for twelve months ended December 31, 2024, in the amount of $7,812,521 (See Exhibit No. HII-2W, Column 3) to determine the pro forma combined assessment under existing rates for twelve months ended December 31, 2024, in the amount of $52,824 ($7,812,521x 0.00676148). The adjustment in the amount of $16,885 is determined by subtracting the test year assessments of $35,939 from the calculated pro forma amount of $52,824 ($52,824 - $35,939 = $16,885). The adjustment in the amount of $16,885 has been carried forward to Exhibit No. HIV-15W, Column 3.

Q. Explain Exhibit No. HIV-15-2W.

A. Exhibit No. HIV-15-2W presents an adjustment to reflect the Commission's General Assessment, the Consumer Advocate's Assessment, the Small Business Advocate's Assessment, and Damage Prevention Committee Assessment based on pro forma

operating revenues under proposed rates for twelve months ended December 31, 2024, and the 2024-2025 assessment factors. The currently-effective combined 2024-2025 assessment rate of 0.676148% for the Commission's General Assessment, the Consumer Advocate's Assessment, the Small Business Advocate's Assessment, and the Damage Prevention Committee Assessment General is applied to pro forma operating revenues at proposed rates for twelve months ended December 31, 2024, in the amount of $11,740,918 (See Exhibit No. HII-2W, Column 6) to determine the pro forma combined assessment under proposed rates for twelve months ended December 31, 2024, in the amount of $79,386 ($11,740,918 x 0.00676148). The adjustment in the amount of $26,562 is determined by subtracting the pro forma assessment under existing rates for the twelve months ended December 31, 2024, of $52,824 from the calculated pro forma amount of $79,386 ($79,386 – $52,824 = $26,562). The adjustment in the amount of $26,562 has been carried forward to Exhibit No. HIV-15W, Column 6.

Q. Explain Exhibit No. HIV-17W.

A. Exhibit No. HIV-17W summarizes adjustments to operating income taxes for the twelve months ended December 31, 2024, for ratemaking purposes and to reflect additional operating income taxes resulting from the proposed increase in operating revenues.

Operating income taxes per books for the twelve months ended December 31, 2024, in the amount of $341,618 are shown in Column 1 of Exhibit No. HIV-17W. Pro forma adjustments to operating income taxes of $(415,489) are shown in Column 3 of Exhibit No. HIV-17W and are detailed on Exhibit Nos. HIV-17-2W through HIV-17-3W. Adjustments to operating income taxes amounting to $1,081,085 are made to reflect the increased operating income taxes that result from the increase in operating revenues

under proposed rates, and these adjustments are shown in Column 6 of Exhibit No. HIV-17W and are detailed in Exhibit No. HIV-17-5W.

Q. Explain Exhibit No. HIV-17-2W.

A. Exhibit No. HIV-17-2W shows an adjustment to reflect current Federal income tax and current Pennsylvania corporate net income tax based on pro forma taxable income under existing rates at the currently effective Federal income tax rate of 21% and at the currently effective Pennsylvania corporate net income tax rate of 8.49%.

Total pro forma operating income before income taxes and excluding depreciation under existing rates in the amount of $2,022,203 is determined by subtracting pro forma operating expenses under existing rates in the amount of $5,703,826 (Refer to Exhibit No. HIII-2W, Column 4) and pro forma operating taxes other than income taxes under existing rates in the amount of $109,791 (Refer to Exhibit No. HIV-15W, Column 4) from pro forma operating revenues under existing rates in the amount of $7,835,820 (Refer to Exhibit No. HII-2W, Column 3) [$7,835,820 - $5,703,826 - $109,791 = $2,022,203]. To arrive at taxable income at present rates, amounts are added for Amortization of Acquisition Adjustments of $27,489 and nondeductible meals of $99, and amounts are then deducted for tax repair expense in the amount of $44,940, cost of removal in the amount of $3,000, state tax depreciation in the amount of $1,381,744 and pro forma interest expense deduction for ratemaking purposes in the amount of $917,796. Expenses of the Company's Amortization of Acquisition Adjustments of $27,489 and Nondeductible Meals of $99 are not allowed as a deduction for income tax purposes. Since these amounts are included in operating expenses and deducted in arriving at the figure of $2,022,203, they must be added back in arriving at taxable income. Tax repair

expense in the amount of $44,940 has been capitalized on the corporate books but is taken as a current deduction on the Company's Federal and State income tax returns. Cost of removal in the amount of $3,000 has been capitalized on the corporate books but is taken as a current deduction on the Company's Federal and State income tax returns. Tax depreciation in the amount of $1,381,744 is detailed on Exhibit No. HIV-17-3W and Exhibit No. HIV-17-3 (a)W. I note that the state tax depreciation is greater than Federal tax depreciation due to the provisions of Act 89 of 2002, which I will explain later with respect to Exhibit No. HIV-17-3 (a)W. Pro forma interest expense deduction for ratemaking purposes in the amount of $917,796 is determined by reflecting the interest charges to ratepayers in the cost of capital determination (Interest Synchronization) (Rate Base of $44,508,541 x Weighted Debt Cost Rate of 2.06%).

Pro forma taxable income under existing rates in the amount of $(297,690) is determined by adding the expenses of the Amortization of Acquisition Adjustments of $27,489 and Nondeductible Meals of $99 and deducting tax repair expense in the amount of $44,940, cost of removal in the amount of $3,000, tax depreciation in the amount of $1,381,744, and pro forma interest expense in the amount of $917,796 from pro forma net operating income in the amount of $2,034,951 [$2,022,203 + $27,489 + 99 - $44,940 - $3,000 - $1,381,744 - $917,796 = $(297,690)].

Pro forma State income tax under existing rates in the amount of $(25,274) is determined by applying the Pennsylvania corporate net income tax rate of 8.49% to pro forma taxable income in the amount of $(297,690) [$(297,690) x 0.0849 = $(25,274)]. Pro forma Federal taxable income under existing rates in the amount of $(263,078) is determined by subtracting pro forma State income tax under existing rates in the amount

of $(25,274) and adding back state depreciation in excess of Federal depreciation of $9,339 [Refer to Exhibit No. HIV-17-3 (a)W] from pro forma taxable income in the amount of $(297,690) [$(297,690) – $(25,274) + 9,339 = $(263,078)]. Pro forma Federal income tax under existing rates in the amount of $(55,246) is determined by applying the presently effective Federal income tax rate of 21% to the pro forma Federal taxable income under existing rates in the amount of $(263,078) [$(263,078) x 0.21 = $(55,246)]. Total pro forma current income taxes under existing rates in the amount of $(80,520) is determined by adding pro forma state income tax under existing rates in the amount of $(25,274) and pro forma Federal income tax under existing rates in the amount of $(55,246) [$(25,274) + $(55,246) = $(80,520)]. The adjustment to income taxes in the amount of $(355,790) is determined by subtracting current income taxes recorded on the corporate books during the twelve months ended December 31, 2024, in the amount of $275,270 from total pro forma current income taxes under existing rates in the amount of $(80,520) [$(80,520) – $275,270 = $(355,790)]. The adjustment to income taxes at present rates in the amount of $(355,790) has been carried forward to Exhibit No. HIV-17W, Column 3.

Q. Explain Exhibit No. HIV-17-3W.

A. Exhibit No. HIV-17-3W provides provide information concerning income tax depreciation used to calculate current and deferred Federal Income Taxes for ratemaking purposes. To explain Exhibit HIV-17-3W, a general explanation of the tax depreciation methods used by York Water for various vintages of property is required.

For property placed in service beginning with calendar year 2012, the Company employs various methods of tax depreciation as permitted by law. Normalization of the tax

deferrals resulting from the use of these accelerated depreciation methods is required by the Internal Revenue Code.

If the Company is not permitted to recover revenues necessary to provide for normalization of the income tax effects of accelerated depreciation, the Company will not be permitted to deduct accelerated depreciation for Federal income tax purposes.

Tax depreciation by vintage year in the amount of $1,375,406 for property included in the measure of value is shown on Exhibit No. HIV-17-3W, Column 3.

Deferred taxes must be provided with the normalization requirements of Internal Revenue Code Sections 167 and 168. The amount of $1,375,406 is reduced by $1,328,583, which is the amount included for ratemaking purposes as depreciation to determine the difference of $46,823 to be used for calculating the deferred Federal income tax ($1,375,406 – $1,328,583 = $46,823). The Federal income tax rate of 21% is applied to the $46,823 to determine the deferred Federal income tax amount of $9,833 ($46,823 x 0.21). The adjustment to deferred Federal income tax expense in the amount of $(59,699) is determined by subtracting deferred Federal income tax recorded on the corporate books during the twelve months ended December 31, 2024, in the amount of $69,532 from the calculated deferred Federal income tax amount of $9,833 [$9,833 - $69,532 = $(59,699]. The adjustment to deferred Federal income tax in the amount of $(59,699) has been carried forward to Exhibit No. HIV-17W, Column 3.

Q. Explain Exhibit No. HIV-17-3(a)W.

A. Exhibit No. HIV-17-3(a)W is the calculation of the state tax decoupling from the Federal Special 30-Percent and 50 Percent Depreciation Allowance in accordance with Act 89 of 2002 signed into law June 29, 2002, and the Economic Growth and Tax Relief Reconciliation Act of 2001, the Job Creation and Worker Assistance Act of 2002, the Jobs and Growth Tax Relief Reconciliation Act of 2003, the Economic Stimulus Act of 2008, and the Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010. These acts require corporate taxpayers who elected the Federal Special 30-Percent and 50 Percent Depreciation Allowance to make adjustments that eliminate the effect of the Federal Special 30-Percent and 50 Percent Depreciation Allowance in arriving at Pennsylvania taxable income. Because Act 89 of 2002 eliminated the effect of the first-year Federal bonus depreciation, additional State depreciation deductions are allowed in subsequent years.

The recovery of a portion of the bonus depreciation of $9,339 is carried forward to Exhibit No. HIV-17-2 as an adjustment to State Tax Depreciation.

The basis of property qualified for the additional first year depreciation allowance is reflected in Column 2 of Exhibit No. HIV-17-3 (a). Total Federal tax depreciation is shown in Column 3 of Exhibit No. HIV-17-3 (a). The adjustment for additional allowed state depreciation in lieu of the Federal special 30-percent and 50 percent depreciation is reflected in Column 6 and is determined by multiplying Federal depreciation (net of current year bonus depreciation) shown in Column 5 by 0.42857 (3/7). The factor of 0.42857 (3/7) is reflected in the Bureau of Corporation Taxes Adjustment for Bonus Depreciation (Form REV-784).

Q. Please explain Exhibit No. HIV-17-5W.

A. Exhibit No. HIV-17-5W is an adjustment to reflect increased Federal income tax and state income tax based on the calculated revenue increase using historic test year data.

The total calculated operating revenue increase using historic test year data in the amount of $3,928,397 (Refer to Exhibit No. HII-2W, Column 6) is reduced by the increase in pro forma expense for the Commission's General Assessment, the Consumer Advocate's Assessment, the Small Business Advocate's Assessment, and the Damage Prevention Committee Assessment under calculated rates in the amount of $26,562 (Refer to Exhibit No. HIV-15-2W) to arrive at the net increase in taxable income subject to state income tax in the amount of $3,901,835 ($3,928,397 - $26,562 = $3,901,835). The state income tax rate of 8.49% is applied to the net increase in taxable income subject to state income tax in the amount of $3,901,835 to determine the increase of $331,266 in the state income tax as a result of the proposed revenue increase ($3,901,835 x 0.0849 = $331,266). The increase in the amount of $331,266 in the state income tax has been carried forward to Exhibit No. HIV-17W, Column 6.

The proposed revenue increase subject to state income tax of $3,901,835 is reduced further by the increase of $331,266 in state income tax to determine the proposed revenue increase in the amount of $3,570,569 subject to Federal income tax ($3,901,835 - $331,266 = $3,570,569). The presently effective Federal income tax rate of 21% is applied to determine the increase in the amount of $749,820 in the Federal income tax that results from the proposed revenue increase ($3,570,569 x 0.21), and this amount has been carried forward to Exhibit No. HIV-17W, Column 6.

Q. Explain Exhibit No. HIV-18W.

A. Exhibit No. HIV-18W provides an explanation of the debt interest expense utilized for the income tax calculation reflected on the Company's corporate books, as well as an explanation and the calculation of debt interest expense utilized for the income tax calculation on pro forma income for the twelve months ended December 31, 2024.

Debt interest expense utilized for the income tax calculation reflected on the Company's corporate books for the twelve months ended December 31, 2024, is actual debt expense incurred during that period for the combined water and wastewater company. Debt interest expense utilized for the income tax calculation on pro forma income for the twelve months ended December 31, 2024, is determined by reflecting the interest charges to ratepayers in the cost of capital determination (interest synchronization). Wastewater does not have its own capital structure, but rather that of the Company as a whole.

The original cost measure of value as of December 31, 2024 (Refer to Exhibit No. HV-1W, page 2) of $44,508,541 times the weighted debt cost rate of 2.06% equals the interest expense utilized for income tax calculation on pro forma income for the twelve months ended December 31, 2024, of $917,796 ($44,508,541 x 2.06% = $917,796).

Debt interest expense on pro forma income for the twelve months ended December 31, 2024, in the amount of $917,796 has been carried forward to Exhibit No. HIV-17-2W, which I explained previously.

Q. Explain Exhibit No. HV-1-1W.

A. Exhibit No. HV-1-1W is a summary, by year, of the unamortized balances of deferred income taxes related to wastewater accelerated depreciation and the unamortized balances of excess deferred income taxes related to wastewater accelerated depreciation that are deducted from the measure of value.

Page 1 of Exhibit No. HV-1-1W is a summary, by year, of the unamortized balance in the amount of $287,364, as of December 31, 2024, of deferred income taxes related to accelerated depreciation, that are deducted from the measure of value. Column 2 lists deferred federal income taxes resulting from accelerated depreciation from 2012 through 2024. The balance in Column 2 is $287,364.

The unamortized balance of deferred income taxes as of December 31, 2024, in the amount of $287,364 has been carried forward to Exhibit No. HV-1W, page 2 and has been deducted from the original cost measure of value.

Page 2 of Exhibit No. HV-1-1 is a summary, by year, of the unamortized balance in the amount of $0, as of December 31, 2024, of excess deferred income taxes related to accelerated depreciation, that are deducted from the measure of value. Column 2 lists, by year, excess deferred federal income taxes resulting from accelerated depreciation from 2012 through 2017. As of December 31, 2024, all excess deferred Federal income taxes had been reversed. The balance in Column 2 is $0.

The unamortized balance of excess deferred income taxes as of December 31, 2024, in the amount of $0 has been carried forward to Exhibit No. HV-1, page 2 and has been deducted from the original cost measure of value.

Q. Explain Exhibit No. HV-1-4W.

A. Exhibit No. HV-1-4W is a summary, by year, of the unamortized balance in the amount of $18,479, as of December 31, 2024, of taxes on deposits for construction and customer advances, that are added to the original measure of value. Column 2 lists, by year, taxes on deposits for construction and customer advances from 2018 through 2020. The balance in Column 2 is $18,479.

Under the Tax Cuts and Jobs Act of 2017, the definition of tax contributions in aid of construction was modified under Section 118(b) and the exclusion from gross income under Section 118(c) was repealed. The modification to the definition of taxable contribution in aid of construction includes contributions from customers as well as any payment received from a governmental or civic entity. Under the Company's approved tariff, the Company will pay income taxes on any deposit, Customer Advance, Contribution in Aid of Construction or other like amounts received from an applicant which shall constitute taxable income as defined by the Internal Revenue Service. Such income taxes shall be segregated in a deferred account for inclusion in rate base in a future rate case proceeding. Such income taxes associated with a deposit or advance will not be charged to the specific depositor of capital. This provision was rescinded under the Infrastructure Investment and Jobs Act of 2024.

The unamortized balance of taxes on deposits for construction and customer advances as of December 31, 2024, in the amount of $18,479 has been carried forward to Exhibit No. HV-1W, page 2 and has been included in the original cost measure of value.

Q. Explain Exhibit No. HVII-28W.

A. Exhibit No. HVII-28W shows the Company's short-term debt balance, the construction work in progress balance, and the balance of construction work in progress, which is eligible for Allowance for Funds Used During Construction ("AFUDC") for the most recent twenty-four months for combined water and wastewater.

Q. Does this conclude your historic test year direct testimony at this time?

A. Yes.

YORK WATER STATEMENT NO. 4W

BEFORE THE

PENNSYLVANIA PUBLIC UTILITY COMMISSION

THE YORK WATER COMPANY

DIRECT TESTIMONY OF DANIEL E. COPPERSMITH JR.

Q. State your name and business address.

A. Daniel E. Coppersmith Jr. My business address is: 130 East Market Street, York, Pennsylvania.

Q. By whom are you employed?

A. I am employed by The York Water Company ("York Water" or the "Company").

Q. State your present position with the Company and explain your duties and responsibilities.

A. I am the Finance Manager for the Company. My duties and responsibilities include preparing the operating budget, managing the Property Records Department, and filing data requirements with the Pennsylvania Public Utility Commission ("Commission").

Q. How long have you been employed by the Company?

A. I have been employed by the Company since June 19, 2007.

Q. What is your educational background?

A. I have a Bachelor's of Science Degree in Accounting from Central Penn College.

Q. Have you previously testified before a regulatory commission?

A. Yes, I have presented testimony to the Commission in the Company's last two rate cases.

Q. Will you list the exhibits you are sponsoring in this proceeding?

A. In addition to the exhibits identified in York Water Statement No. 4, I am sponsoring the following exhibits prepared by me or under my direction and supervision:

Exhibit No. HI-2-1W relating to depreciation expense included in the statement of operations for the wastewater division;

Exhibit Nos. HV-1W, HV-1-2W, and HV-1-3W relating to the original cost measure of value for the wastewater division; and

Exhibit Nos. HV-16W, HV-16-1W, and HV-16-2W relating to the original cost measure of value for the wastewater division.

Q. Explain Exhibit No. HI-2-1W.

A. Exhibit No. HI-2-1W adjusts the wastewater depreciation accrual from the historic test year level for the twelve months ended December 31, 2024, to the level determined in the depreciation study identified as Exhibit No. HVI-W. The adjustment in the amount of

$320,566 is determined by subtracting the booked depreciation accrual for the twelve months ended December 31, 2024, in the amount of $1,030,551 from the pro forma annual depreciation accrual in the amount of $1,351,117. The adjustment in the amount of $320,566 has been carried forward to Exhibit No. HI-2W, Column 3.

Q. Who will testify regarding the determination of the pro forma annual wastewater depreciation accrual for the twelve months ending December 31, 2024?

A. John J. Spanos, President, Depreciation and Valuation Studies, Gannett Fleming Valuation and Rate Consultants, Inc. will testify with respect to the pro forma depreciation accrual (see York Water Statement No. 106).

Q. Are you sponsoring any other exhibits regarding the Company's wastewater statement of operations?

A. No.

Q. Explain Exhibit No. HV-1W.

A. Exhibit No. HV-1W provides the wastewater original cost measure of value in the amount of $44,508,541 as of December 31, 2024, net operating income available and rate of return under existing rates for the twelve months ended December 31, 2024, net operating income and rate of return under existing rates after adjustments for ratemaking purposes ("pro forma") for the twelve months ended December 31, 2024, and net operating income and rate of return under proposed rates for the twelve months ended December 31, 2024. The original cost measure of value in the amount of $44,508,541 as of December 31, 2024, is shown on page 2 of Exhibit No. HV-1W.

The original cost of utility plant in service per books as of December 31, 2024, is $62,544,668, and the accrued depreciation as of December 31, 2024, is $13,836,432. The depreciated original cost of utility plant in service as of December 31, 2024, is $48,708,236 ($62,544,668 - $13,836,432 = $48,708,236). The details of original cost of utility plant in service and accrued depreciation by account, sub account and vintage are set forth in Exhibit No. HVI-W.

Q. Who will testify with respect to accrued depreciation in the amount of $13,836,432 as of December 31, 2024, related to wastewater utility plant in service?

A. John J. Spanos will testify with respect to accrued depreciation (see York Water Statement No. 106).

Q. Continue with your explanation of Exhibit No. HV-1W.

A. The unamortized balance, as of December 31, 2024, of deferred Federal income taxes related to accelerated depreciation in the amount of $287,364 is deducted from the original cost measure of value, and this amount is set forth in Exhibit No. HV-1-1W, which is explained in Mr. Poff's testimony (see York Water Statement No. 3W).

The unamortized balance, as of December 31, 2024, of excess deferred Federal income taxes related to accelerated depreciation in the amount of $0 is deducted from the original cost measure of value, and this amount is set forth in Exhibit No. HV-1-1W, which is explained in Mr. Poff's testimony (see York Water Statement No. 3W).

An amount of $4,103,008 representing contributions in aid of construction less accrued depreciation as of December 31, 2024, is deducted from the original cost measure of value. This amount consists of the original cost of contributions in aid of construction per books as of December 31, 2024, in the amount of $5,323,041 less accrued depreciation as of December 31, 2024, in the amount of $1,220,033 ($5,323,041 - $1,220,033 = $4,103,008). The details are shown by account, sub account and vintage in Exhibit No. HVI-W.

An amount of $75,663 for customers' advances for construction less projected accrued depreciation as of December 31, 2024, is deducted from the original cost measure of value. This component is comprised of the projected original cost of customers' advances for construction as of December 31, 2024, in the amount of $77,235 less projected accrued depreciation as of December 31, 2025, in the amount of $1,572 ($77,235 - $1,572 = $75,663). The details are shown by account, sub account, and vintage in Exhibit No. HVI-W.

Q. Who will testify with respect to the accrued depreciation related to contributions and advances?

A. John J. Spanos will testify with respect to accrued depreciation (see York Water Statement No. 106).

Q. Do the amounts set forth in Exhibit No. HV-1W for Contributions reflect any amounts related to income tax liabilities that the Company has incurred between January 1, 1987, and June 12, 1996, as a result of the TRA-86 requirement that Contributions and

Advances be taxed or has incurred between January 1, 2018, and December 31, 2020, as a result of the Tax Cuts and Jobs Act of 2017 requirement that Contributions and Advances be taxed?

A. No. Consistent with the Company's ratemaking and accounting procedure in effect at the time with regard to the income taxes on Contributions, the Company has made no adjustment to amounts recorded between January 1, 1987, and June 12, 1996, or between January 1, 2018, and December 31, 2023, for Contributions to reflect additional income taxes that were required to be paid with respect to receipt of such Contributions as a result of Section 824 of TRA-86 or the Tax Cuts and Jobs Act of 2017. Contributions received between January 1, 1987, and June 12, 1996, and between January 1, 2018, and December 31, 2023, are reflected in the utility plant accounts and in the accounts for Contributions, as shown in Exhibit No. HVI-W at the original cost of the facilities constructed with the Contribution or Advance, without consideration of the associated income tax liability incurred by the Company. Under federal tax law provisions in effect at the time, Contributions received subsequent to June 12, 1996, through December 31, 2017, were not taxed. Under federal tax law provisions currently in effect, Contributions received subsequent to December 31, 2020, are not taxed.

Q. Continue with your explanation of Exhibit No. HV-1W.

A. Unamortized utility plant adjustment for the Felton Borough and York Haven Borough wastewater acquisitions in the amount of $247,861 ($120,380 + $127,481) is included in the original cost measure of value. The details are set forth in Exhibits No. HV-1-2W and HV-1-3W, which I will explain later.

Taxes on deposits for construction and customer advances in the amount of $18,479 are included in the original cost measure of value. The details are set forth in Exhibit No. HV-1-4W, which is explained in Mr. Poff's testimony (see York Water Statement No. 3W).

There are no other components of the measure of value for the wastewater portion of the business. The wastewater portion of the business did not have its own materials and supplies inventory, nor did it have its own cash working capital calculation as of December 31, 2024.

Column 1 of page 3 of Exhibit No. HV-1W shows net operating income available for return under existing rates for the twelve months ended December 31, 2024, in the amount of $543,390 and the rate of return on the original cost measure of value as of December 31, 2024, of 1.22%. Column 3 of page 3 of Exhibit No. HV-1W shows the adjustments to net operating income in the amount of $201,568. These adjustments have been detailed in other exhibits that Mr. Poff addresses in his testimony (see York Water Statement Nos. 3W). Column 4 of page 3 of Exhibit No. HV-1W shows pro forma net operating income available for return under existing rates for the twelve months ended December 31, 2024, in the amount of $744,958 and the rate of return on the original cost of measure of value as of December 31, 2024, of 1.67%. Adjustments to pro forma net operating income for the twelve months ended December 31, 2024, related to the effect of proposed rates in the amount of $2,820,750 are shown in Column 6 of page 3 of Exhibit No. HV-1W. These adjustments have been detailed in other exhibits that Mr. Poff addresses in his testimony (see York Water Statement Nos. 3W). Column 7 of page 3 of

Exhibit No. HV-1W shows pro forma net operating income available for return for the twelve months ended December 31, 2024, in the amount of $3,565,707 and the rate of return on the original cost measure of value as of December 31, 2024, of 8.01%. The rate of return used for the wastewater portion of the business is identical to that used for the water portion of the business.

Q. Explain Exhibit No. HV-1-2W.

A. Exhibit No. HV-1-2W provides the calculation of the unamortized utility plant acquisition adjustment relative to the acquisition of Felton Borough wastewater assets as of December 31, 2024, in the amount of $120,380 included in the original cost measure of value.

Reasonable acquisition costs greater than depreciated original cost are permitted to be included in rate base and amortized over ten years in accordance with Section 1327 of the Public Utility Code.

The unamortized acquisition adjustment of $120,380 is determined by subtracting one-half of the depreciated original cost of wastewater property acquired from Felton Borough of in the amount of $618,871 and the amortization from March 1, 2023, the effective date of rats under the Order issued in the Company's 2022 base rate proceeding (Docket No. R-2022-3031340), to December 31 2024 in the amount of $27,024 from one-half of Felton Borough acquisition costs of $913,679 [(($913,679 - $618,871) / 2) - $27,024 = $120,380].

Q. Explain Exhibit No. HV-1-3W.

A. Exhibit No. HV-1-3W provides the calculation of the acquisition adjustment subject to amortization relative to the acquisition of the York Haven Borough as of December 31, 2024, in the amount of $127,481 included in the original cost measure of value.

Reasonable acquisition costs greater than depreciated original cost are permitted to be included in rate base and amortized over ten years in accordance with Section 1327 of the Public Utility Code. Please see the testimony of Mr. Hand (York Water Statement No. 1) for details on this acquisition.

The acquisition adjustment subject to amortization of $127,481 is determined by subtracting the depreciated original cost of waterworks property acquired from the York Haven Borough in the amount of $281,095 from the York Haven Borough acquisition costs of $408,576 ($408,576 - $281,095 = $127,481).

The Company is proposing amortization over a ten-year period in Exhibit No. HIII-2-4W.

Q. Are you sponsoring any other exhibits regarding the original cost measure of value?

A. No.

Q. Does this conclude your historic test year direct testimony at this time?

A. Yes.

YORK WATER STATEMENT NO. 103W

BEFORE THE

PENNSYLVANIA PUBLIC UTILITY COMMISSION

THE YORK WATER COMPANY

DIRECT TESTIMONY OF MATTHEW E. POFF

Q. State your name and business address.

A. Matthew E. Poff. My business address is: 130 East Market Street, York, Pennsylvania.

Q. By whom are you employed?

A. I am employed by The York Water Company ("York Water" or the "Company").

Q. State your present position with the Company and explain your duties and responsibilities.

A. I am Chief Financial Officer and Treasurer for the Company. My duties and responsibilities include managing the day-to-day financial transactions of the Company.

Q. How long have you been employed by the Company?

A. I have been employed by the Company since June 15, 2009.

Q. What is your educational background?

A. I have a Bachelor's Degree from the Pennsylvania State University, University Park, Pennsylvania and a Master's Degree in Business Administration from York College of Pennsylvania, York, Pennsylvania.

Q. Are you a certified public accountant?

A. Yes, I am a certified public accountant licensed by the Commonwealth of Pennsylvania.

Q. What has been your other business experience?

A. From September 2006 through June 2009, I was employed by I. B. Abel, Inc. in York, Pennsylvania as the Chief Financial Officer. In this capacity, I managed the day-to-day accounting and financial transactions of the Company.

From July 1995 through September 2006, I was employed by Beard Miller Company LLP (now Baker Tilly US, LLP) as a certified public accountant. In this capacity, I oversaw the audits and reviews and preparation of financial statements and tax returns for various business entities, both private and public companies of various sizes.

Q. Have you previously testified before a regulatory commission?

A. Yes, I have presented testimony to the Pennsylvania Public Utility Commission ("Commission") in the Company's last three rate cases.

Q. Will you list the exhibits you are sponsoring in this proceeding?

A. In addition to the exhibits identified in York Water Statement No. 103, I am sponsoring the following exhibits prepared by me or under my direction and supervision:

Exhibit Nos. FI-2W relating to the statement of operations for the wastewater division;

Exhibit Nos. F(a)-4W, FII-2W, FII-2-1W, FII-2-2W, FII-2-3W, FII-2-4W, FII-2-5W, FII-2-6W, FII-2-7W, FII-2-8W, FII-2-9W, FII-2-10W, FII-3W, FII-4W, FII-5W, FII-7W, FII-8W, and FII-9W relating to operating revenues for the wastewater division;

Exhibit Nos. FIII-2W, FIII-2-6W, FIII-2-13W, FIII-2-20W, and FIII-2-30W relating to operating expenses for the wastewater division;

Exhibit Nos. FIV-15W, FIV-15-1W, FIV-15-2W, FIV-15-3W, FIV-15-4W, and FIV-15-5W relating to taxes other than income taxes for the wastewater division;

Exhibit Nos. FIV-17W, FIV-17-2W, FIV-17-3W, FIV-17-3(a)W, FIV-17-4, FIV-17-5W, FIV-17-7W, FIV-17-8W, FIV-17-8(a)W, FIV-17-10W, FIV-17-11W, and FIV-18W relating to operating income taxes for the wastewater division;

Exhibit No. FV-1-1W and FV-1-4W relating to the original cost measure of value for the wastewater division; and

Exhibit Nos. F(b)-1W.

Q. Explain Exhibit No. FI-2W.

A. Exhibit No. FI-2W summarizes projections of income for the twelve months ending December 31, 2025 and February 28, 2027, and summarizes adjustments to such projected income to: (1) annualize and normalize the effect of changes occurring during the twelve months ending December 31, 2025, and February 28, 2027, and (2) reflect changes in operating revenues, Public Utility Commission, Consumer Advocate, Small Business Advocate, and Damage Prevention Control assessments, and income taxes due to the increase in operating revenues resulting from the proposed increase in rates.

Projected net income for the twelve months ending December 31, 2025, in the amount of $2,016,124 is shown in Column 4 of Exhibit No. FI-2W, page 2. I note that this amount reflects non-operating income and other income deductions not included in the calculation of net operating income for ratemaking purposes. In deriving the projected net operating income, I began with the pro forma net operating income at present rates for the twelve months ended December 31, 2024, in the amount of $744,958, which is shown in Column 1 of Exhibit No. FI-2W, page 2, and which is taken from Exhibit No. HI-2W. The net of all adjustments to revenues and expenses results in projected future test year level of income adjustments of $834,712 at present rates as shown in Column 3 of Exhibit No. FI-2W, page 2. These adjustments are detailed in other exhibits, which will be explained later. The net operating income of $1,579,669 represents net operating income for the projected future test year. It is necessary to adjust such net operating income to reflect and annualize various changes during the future test year to determine operating

income at the level of operations at the end of the test year at present rates to be used for ratemaking purposes.

Column 6 of Exhibit No. FI-2W, page 2 summarizes the pro forma adjustments to the projected future test year net operating income. Projected net operating income for the twelve months ending December 31, 2025, in the amount of $1,579,669 is shown in Column 4 of Exhibit No. FI-2W, page 2. Adjustments to operating income in the net amount of $64,058 to annualize and normalize the effect of changes during the twelve months ending December 31, 2025, are shown in Column 6 of Exhibit No. FI-2W, page 2. These adjustments are detailed in other exhibits, which will be explained by various witnesses. The net operating income of $1,643,727 represents net operating income for the pro forma future test year. The figures in Column 7 of page 2 of Exhibit No. FI-2W have been carried over to Column 1 of page 3 of Exhibit No. FI-2W.

In deriving the projected net operating income for the fully projected future test year, I began with the pro forma net operating income at present rates for the twelve months ended December 31, 2025, in the amount of $1,643,727, which is shown in Column 1 of Exhibit No. FI-2W, page 3. The net of all adjustments to revenues and expenses results in fully projected future test year income adjustments of $(176,630) at present rates as shown in Column 3 of Exhibit No. FI-2W, page 3. These adjustments are detailed in other exhibits, which will be explained by various witnesses. The net operating income of $1,467,097 represents net operating income for the fully projected future test year ending February 28, 2027. It is necessary to adjust such net operating income to reflect

and annualize various changes during the fully projected future test year to determine operating income at the level of operations at the end of the test year at present rates to be used for ratemaking purposes.

Column 6 of Exhibit No. FI-2W, page 3 summarizes the pro forma adjustments to the fully projected future test year net operating income. Projected net operating income for the twelve months ending February 28, 2027, in the amount of 1,467,097 is shown in Column 4 of Exhibit No. FI-2W, page 3. Adjustments to operating income in the net amount of $113,790, to annualize and normalize the effect of changes during the twelve months ending February 28, 2027, are shown in Column 6 of Exhibit No. FI-2W, page 3. These adjustments are detailed in other exhibits, which will be explained by various witnesses. The net operating income of $1,580,887 represents pro forma net operating income for the fully projected future test year. Column 7 figures have been carried over to Column 1 of Exhibit FI-2W, page 4.

Column 3 of Exhibit No. FI-2W page 4 provides a summary of the increases to net operating income under proposed base rates at the fully projected future test year level of operations. The net increase to net operating income at proposed rates would be $2,800,116 after reflecting increases in operating revenues, and related increase in Public Utility Commission, Consumer Advocate, Small Business Advocate, and Damage Prevention Control assessments and income taxes. These adjustments are shown in Column 3 of Exhibit No. FI-2W, page 4 and are detailed in other exhibits, which various witnesses will explain later. Pro forma net operating income for the twelve months

ending February 28, 2027, in the amount of $4,817,458 is shown in Column 4 of Exhibit No. FI-2W, page 4.

Q. Explain Exhibit No. FII-2W.

A. Exhibit No. FII-2W is to summarize projections of operating revenues under existing rates for the twelve months ending December 31, 2025, and February 28, 2027, and to summarize adjustments to such projected operating revenues to: (1) annualize the effect of changes occurring during the twelve months ending December 31, 2025, and February 28, 2027, under existing rates; (2) reflect the increase in operating revenues resulting from the proposed increase in rates; and (3) summarize the revenue requirement for wastewater after allocating a portion to water customers.

Projected operating revenues under existing rates for the twelve months ending December 31, 2025, in the amount of $8,028,446 are shown in Column 3 of Exhibit No. FII-2W, page 2. In deriving the projected operating revenues under existing rates, I began with the pro forma operating revenues at present rates for the twelve months ended December 31, 2024, in the amount of $7,835,820, which are shown in Column 1 of Exhibit No. FII-2W, page 2, and which are taken from Exhibit No. HII-2W. Adjustments to the pro forma historic test year operating revenues to project the future test year operating revenues under existing rates in the amount of $192,626 are shown in Column 2 of Exhibit No. FII-2W, page 2. These adjustments are detailed in Exhibit Nos. FII-2-1W through FII-2-2W, which I will explain later and are summarized in Exhibit No. FII-2W, page 3.

Exhibit No. FII-2, page 4 summarizes the pro forma adjustments to the projected future test year operating revenues. Projected operating revenues under existing rates for the twelve months ending December 31, 2025, in the amount of $8,028,446 are shown in Column 1 of Exhibit No. FII-2W, page 4. Adjustments to operating revenues under existing rates in the amount of $192,626 to annualize the effect of changes during the twelve months ending December 31, 2025, are shown in Column 2 of Exhibit No. FII-2W, page 4. These adjustments are detailed in Exhibit Nos. FII-2-3W through FII-2-4W, which I will explain later, and are summarized in Exhibit No. FII-2, page 5. Column 3 of Exhibit No. FII-2W, page 4 shows the pro forma operating revenues under existing rates of $8,221,073 for the twelve months ending December 31, 2025.

Projected operating revenues under existing rates for the twelve months ending February 28, 2027, in the amount of $8,477,908 are shown in Column 3 of Exhibit No. FII-2W, page 6. In deriving the projected operating revenues under existing rates, I began with the pro forma operating revenues at present rates for the twelve months ended December 31, 2025, in the amount of $8,221,073, which are shown in Column 1 of Exhibit No. FII-2W, page 6. Adjustments to the pro forma future test year operating revenues to project the fully projected future test year operating revenues under existing rates in the amount of $256,835 are shown in Column 2 of Exhibit No. FII-2W, page 6. These adjustments are detailed in Exhibit Nos. FII-2-5W through FII-2-8W, which I will explain later, and are summarized in Exhibit No. FII-2W, page 7.

Exhibit No. FII-2W, page 9 summarizes the pro forma adjustments to the fully projected future test year operating revenues. Projected operating revenues under existing rates for the twelve months ending February 28, 2027, in the amount of $8,477,908 are shown in Column 1 of Exhibit No. FII-2W, page 9. Adjustments to operating revenues under existing rates in the amount of $192,625 to annualize the effect of changes during the twelve months ending February 28, 2027, are shown in Column 2 of Exhibit No. FII-2W, page 9. These adjustments are detailed in Exhibit Nos. FII-2-9W through FII-2-10W, which I will explain later, and are summarized in Exhibit No. FII-2W, page 8.

Adjustments to operating revenues in the amount of $3,857,507, or 44.5% reflect the increase in operating revenues due to the application of proposed base rates set forth in Supplement No. 26 to Tariff Wastewater-Pa. P.U.C. No. 1 are shown on Column 6 of Exhibit No. FII-2W, page 9. Pro forma operating revenues under proposed rates for the twelve months ending February 28, 2027, in the amount of $12,528,041 are shown on Column 7 of Exhibit No. FII-2W, page 9.

Q. Explain Exhibit No. FII-2-1W.

A. Exhibit No. FII-2-1W projects operating revenues under existing rates for estimated metered residential wastewater customers connected and disconnected during the twelve months ending December 31, 2025. The projected net gain in number of metered residential wastewater customers during the twelve months ending December 31, 2025, is 326. This projection is based on the average net gain in metered residential wastewater customers for the year ended December 31, 2024. The projected net gain of metered

residential wastewater customers during the twelve months ending December 31, 2025, of 326 is multiplied by the annual average revenue per average metered residential wastewater customer during the historic test year ended December 31, 2024, of $1,054.88 to derive the annualized revenue adjustment of $343,891 (326 x $1,054.88).

In order to present the projected future test year metered sales to residential wastewater customers, it is necessary to determine the portion of the annualized revenue adjustment in the amount of $343,891 that will occur during the twelve months ending December 31, 2025. The projected net gain of metered residential wastewater customers for the twelve months ending December 31, 2025, is presumed to occur evenly throughout the future test year. Accordingly, one half (0.50) of the annualized revenue adjustment determined in this Exhibit is projected to occur during the twelve months ending December 31, 2025. The portion of the annualized revenue adjustment included in the twelve months ending December 31, 2025, or $171,945 ($343,891 x 0.50) has been carried forward to Exhibit No. FII-2W, page 3. The remainder of the annualized revenue adjustment is reflected on Exhibit No. FII-2-3W, which I will explain later.

Q. Explain Exhibit No. FII-2-2W.

A. Exhibit No. FII-2-2W projects operating revenues under existing rates for estimated metered commercial wastewater customers connected and disconnected during the twelve months ending December 31, 2025. The projected net gain in number of metered commercial wastewater customers during the twelve months ending December 31, 2025, is 12. This projection is based on the average net gain in metered commercial wastewater

customers for the year ended December 31, 2024. The projected net gain of metered commercial wastewater customers during the twelve months ending December 31, 2025, of 12 is multiplied by the annual average revenue per average metered commercial wastewater customer during the historic test year ended December 31, 2024, of $3,446.80 to derive the annualized revenue adjustment of $41,362 (12 x $3,446,80).

In order to present the projected future test year metered sales to commercial wastewater customers, it is necessary to determine the portion of the annualized revenue adjustment in the amount of $41,362 that will occur during the twelve months ending December 31, 2025. The projected net gain of metered commercial wastewater customers for the twelve months ending December 31, 2025, is presumed to occur evenly throughout the future test year. Accordingly, one half (0.50) of the annualized revenue adjustment determined in this Exhibit is projected to occur during the twelve months ending December 31, 2025. The portion of the annualized revenue adjustment included in the twelve months ending December 31, 2025, or $20,681 ($41,362 x 0.50) has been carried forward to Exhibit No. FII-2W, page 3. The remainder of the annualized revenue adjustment is reflected on Exhibit No. FII-2-4W, which I will explain later.

Q. Explain Exhibit No. FII-2-3W.

A. Exhibit No. FII-2-3W annualizes operating revenues for estimated metered residential wastewater customers connected and disconnected during the twelve months ending December 31, 2025. As explained previously, the Company projects a net gain of 326 in the number of metered residential wastewater customers during the twelve months ending

December 31, 2025. The projected net gain of metered residential wastewater customers during the twelve months ending December 31, 2025, of 326 is multiplied by the annual average revenue per average metered residential wastewater customer during the historic test year ended December 31, 2024, of $1,054.88 to derive the annualized revenue adjustment of $343,891 (326 x $1,054.88).

As explained previously with respect to Exhibit No. FII-2-1W, I have already reflected in projected future test year revenues that portion of the increased revenues from these 326 customers that are projected to be gained during the future test year ending December 31, 2025. That projected amount is $171,945, or one half of the annualized revenue adjustment of $343,891. The remaining half of the annualized revenue adjustment is reflected on Exhibit No. FII-2-3W as an annualization adjustment to the future test year projection. The remaining half of the annualized revenue adjustment of $171,945 has been carried forward to Exhibit No. FII-2W, page 5.

Q. Explain Exhibit No. FII-2-4W.

A. Exhibit No. FII-2-4W annualizes operating revenues for estimated metered commercial wastewater customers connected and disconnected during the twelve months ending December 31, 2025. As explained previously, the Company projects a net gain of 12 in the number of metered commercial wastewater customers during the twelve months ending December 31, 2025. The projected net gain of metered commercial wastewater customers during the twelve months ending December 31, 2025, of 12 is multiplied by the annual average revenue per average metered commercial wastewater customer during

the historic test year ended December 31, 2024, of $3,446.80 to derive the annualized revenue adjustment of $41,362 (7 x $3,446.80).

As explained previously with respect to Exhibit No. FII-2-2W, I have already reflected in projected future test year revenues that portion of the increased revenues from these 12 customers that are projected to be gained during the future test year ending December 31, 2025. That projected amount is $20,681, or one half of the annualized revenue adjustment of $41,362. The remaining half of the annualized revenue adjustment is reflected on Exhibit No. FII-2-4W as an annualization adjustment to the future test year projection. The remaining half of the annualized revenue adjustment of $20,681 has been carried forward to Exhibit No. FII-2W, page 5.

Q. Explain Exhibit No. FII-2-5W.

A. Exhibit No. FII-2-5W projects operating revenues for the estimated metered residential wastewater customers connected and disconnected during January and February 2026. Although these customers are projected to be added prior to the fully projected future test year, the revenues from these customers will be included in the revenues earned for the twelve months ending February 28, 2027, so it is appropriate to include these revenues.

As was the case for the twelve months ending December 31, 2025, the Company projects a net gain of 326 in the number of metered residential wastewater customers during the twelve months ending December 31, 2026. The projected net gain of metered residential wastewater customers during the twelve months ending December 31, 2026 of 326 is

divided by twelve and multiplied by two to yield the number of customers expected to be gained during the two-month period ending February 28, 2026, which is 54 (326 / 12 x 2). Next, the number of customers gained during the two-month period is multiplied by the annual average revenue per average metered residential wastewater customer during the future test year ended December 31, 2025, of $1,054.88 to derive the annualized revenue adjustment for residential wastewater customers of $57,315 (12 x $1,054.88).

The adjustment for the estimated residential wastewater customers to be added during January and February 2026, of $57,315 has been carried forward to Exhibit No. FII-2W, page 7.

Q. Explain Exhibit No. FII-2-6W.

A. Exhibit No. FII-2-6W projects operating revenues for the estimated metered commercial wastewater customers connected and disconnected during January and February 2026. Although these customers are projected to be added prior to the fully projected future test year, the revenues from these customers will be included in the revenues earned for the twelve months ending February 28, 2027, so it is appropriate to include these revenues.

As was the case for the twelve months ending December 31, 2025, the Company projects a net gain of 12 in the number of metered commercial wastewater customers during the twelve months ending December 31, 2026. The projected net gain of metered commercial wastewater customers during the twelve months ending December 31, 2026 of 12 is divided by twelve and multiplied by two to yield the number of customers

expected to be gained during the two-month period ending February 28, 2026, which is 2 (12/ 12 x 2). Next, the number of customers gained during the two-month period is multiplied by the annual average revenue per average metered commercial wastewater customer during the future test year ended December 31, 2025, of $3,446.80 to derive the annualized revenue adjustment for commercial wastewater customers of $6,894 (1 x $3,446.80).

The adjustment for the estimated commercial wastewater customers to be added during January and February 2026, of $6,894 has been carried forward to Exhibit No. FII-2W, page 7.

Q. Explain Exhibit No. FII-2-7W.

A. Exhibit No. FII-2-7W projects operating revenues under existing rates for estimated metered residential wastewater customers connected and disconnected during the twelve months ending February 28, 2027. The projected net gain in number of metered residential wastewater customers during the twelve months ending February 28, 2027, is 326. This projection is based on the average net gain in metered residential wastewater customers for the year ended December 31, 2024. The projected net gain of metered residential wastewater customers during the twelve months ending February 28, 2027, of 326 is multiplied by the annual average revenue per average metered residential wastewater customer during the historic test year ended December 31, 2024, of $1,054.88 to derive the annualized revenue adjustment of $343,891 (326 x $1,054.88).

In order to present the projected future test year metered sales to residential wastewater customers, it is necessary to determine the portion of the annualized revenue adjustment in the amount of $343,891 that will occur during the twelve months ending February 28, 2027. The projected net gain of metered residential wastewater customers for the twelve months ending February 28, 2027, is presumed to occur evenly throughout the future test year. Accordingly, one half (0.50) of the annualized revenue adjustment determined in this Exhibit is projected to occur during the twelve months ending February 28, 2027. The portion of the annualized revenue adjustment included in the twelve months ending February 28, 2027, or $171,945 ($343,891 x 0.50) has been carried forward to Exhibit No. FII-2W, page 7. The remainder of the annualized revenue adjustment is reflected on Exhibit No. FII-2-9W, which I will explain later.

Q. Explain Exhibit No. FII-2-8W.

A. Exhibit No. FII-2-8W projects operating revenues under existing rates for estimated metered commercial wastewater customers connected and disconnected during the twelve months ending February 28, 2027. The projected net gain in number of metered commercial wastewater customers during the twelve months ending February 28, 2027, is 12. This projection is based on the average net gain in metered commercial wastewater customers for the year ended December 31, 2024. The projected net gain of metered commercial wastewater customers during the twelve months ending February 28, 2027, of 12 is multiplied by the annual average revenue per average metered commercial wastewater customer during the historic test year ended December 31, 2024, of $3,446.80 to derive the annualized revenue adjustment of $41,362 (12 x $3,446.80).

In order to present the projected future test year metered sales to commercial wastewater customers, it is necessary to determine the portion of the annualized revenue adjustment in the amount of $41,362 that will occur during the twelve months ending February 28, 2027. The projected net gain of metered commercial wastewater customers for the twelve months ending February 28, 2027, is presumed to occur evenly throughout the future test year. Accordingly, one half (0.50) of the annualized revenue adjustment determined in this Exhibit is projected to occur during the twelve months ending February 28, 2027. The portion of the annualized revenue adjustment included in the twelve months ending February 28, 2027, or $20,681 ($41,362 x 0.50) has been carried forward to Exhibit No. FII-2W, page 7. The remainder of the annualized revenue adjustment is reflected on Exhibit No. FII-2-10W, which I will explain later.

Q. Explain Exhibit No. FII-2-9W.

A. Exhibit No. FII-2-9W annualizes operating revenues for estimated metered residential wastewater customers connected and disconnected during the twelve months ending February 28, 2027. As explained previously, the Company projects a net gain of 326 in the number of metered residential wastewater customers during the twelve months ending February 28, 2027. The projected net gain of metered residential wastewater customers during the twelve months ending February 28, 2027, of 326 is multiplied by the annual average revenue per average metered residential wastewater customer during the historic test year ended December 31, 2024, of $1,054.88 to derive the annualized revenue adjustment of $343,891 (326 x $1,054.88).

As explained previously with respect to Exhibit No. FII-2-7W, I have already reflected in projected future test year revenues that portion of the increased revenues from these 71 customers that are projected to be gained during the fully projected future test year ending February 28, 2027. That projected amount is $171,945, or one half of the annualized revenue adjustment of $343,891. The remaining half of the annualized revenue adjustment is reflected on Exhibit No. FII-2-3W as an annualization adjustment to the future test year projection. The remaining half of the annualized revenue adjustment of $171,945 has been carried forward to Exhibit No. FII-2W, page 8.

Q. Explain Exhibit No. FII-2-10W.

A. Exhibit No. FII-2-10W annualizes operating revenues for estimated metered commercial wastewater customers connected and disconnected during the twelve months ending February 28, 2027. As explained previously, the Company projects a net gain of 12 in the number of metered commercial wastewater customers during the twelve months ending February 28, 2027. The projected net gain of metered commercial wastewater customers during the twelve months ending February 28, 2027, of 12 is multiplied by the annual average revenue per average metered commercial wastewater customer during the historic test year ended December 31, 2024, of $3,446.80 to derive the annualized revenue adjustment of $41,362 (12 x $3,446.80).

As explained previously with respect to Exhibit No. FII-2-8W, I have already reflected in projected future test year revenues that portion of the increased revenues from these 7

customers that are projected to be gained during the fully projected future test year ending February 28, 2027. That projected amount is $20,681, or one half of the annualized revenue adjustment of $41,362. The remaining half of the annualized revenue adjustment is reflected on Exhibit No. FII-2-4W as an annualization adjustment to the future test year projection. The remaining half of the annualized revenue adjustment of $20,681 has been carried forward to Exhibit No. FII-2W, page 8.

Q. Explain Exhibit No. FII-3W.

A. Exhibit No. FII-3W provides a comparison of present and proposed base rates. The present base rates are those set forth in Supplement No. 20 to Wastewater-Pa P.U.C. No. 1 approved by the Commission March 1, 2023. The proposed base rates are set forth in Supplement No. 26 to Wastewater-Pa. P.U.C. No. 1. A copy of the Company's proposed tariff supplement is attached to Exhibit No. FII-3W.

Q. Explain Exhibit No. FII-4W.

A. Exhibit No. FII-4W provides a detailed customer analysis by customer classification. Pages 2 through 3 of Exhibit No. FII-4W provides the application of present metered base rates, which became effective March 1, 2023, to the pro forma customer analysis for the twelve months ending February 28, 2027.

Q. Explain Exhibit No. FII-9W.

A. Exhibit No. FII-9W, page 2 provides the number of customers by class as of December 31, 2022, 2023, and 2024 and the projected number of customers by class as of December

31, 2025, and as of February 28, 2027, February 29, 2028, and February 28, 2029. Page 3 of Exhibit No. FII-9W provides consumption by customer class for the twelve months ended December 31, 2022, 2023, and 2024 and the projected consumption by customer class for the twelve months ending December 31, 2025, and as of February 28, 2027, February 29, 2028, and February 28, 2029.

Q. Are you sponsoring any other exhibits relative to operating revenues?

A. Yes, I am also sponsoring Exhibit Nos. F(a)-4W, FII-5, FII-7 and FII-8.

Q. Explain Exhibit No. FIII-2W.

A. Exhibit No. FIII-2W summarizes adjustments to operating expenses for the twelve months ending December 31, 2025, annualizes and normalizes the effect of changes occurring during the twelve months ending December 31, 2025, summarizes adjustments to operating expenses for the twelve months ending February 28, 2027, and annualizes and normalizes the effect of changes occurring during the twelve months ending February 28, 2027, due to the increase in operating revenues resulting from the proposed increase in rates.

Pro forma operating expenses for the twelve months ended December 31, 2024, in the amount of $5,703,826 are shown in Column 1 of Exhibit FIII-2W page 3. Adjustments required to project operating expenses for the twelve months ending December 31, 2025 in the amount of $22,132 are shown in Column 3 of Exhibit FIII-2W, page 3, and are detailed in Exhibit Nos. FIII-2-1, FIII-2-12, and FIII-2-6W. Projected operating expenses

for the twelve months ending December 31, 2025, in the amount of $5,725,958 are shown in Column 4 of Exhibit FIII-2W, page 3.

Adjustments to operating expenses in the amount of $103,196 to annualize and normalize the effect of changes projected to occur during the twelve months ending December 31, 2025, are shown in Column 6 of Exhibit FIII-2W, page 3, and are detailed in Exhibit No. FIII-2-15 and FIII-2-13W. Pro forma operating expenses for the twelve months ending December 31, 2025, in the amount of $5,829,154 are shown in Column 7 of Exhibit FIII-2W, page 3 and are carried over to Column 1 of Exhibit No. FIII-2W, page 4.

Adjustments required to project operating expenses for the twelve months ending February 28, 2027, in the amount of $100,569 are shown in Column 3 of Exhibit FIII-2W, page 5, and are detailed in Exhibit Nos. FIII-2-25, FIII-2-37, and FIII-2-20W. Projected operating expenses for the twelve months ending February 28, 2027, in the amount of $5,929,723 are shown in Column 4 of Exhibit FIII-2W, page 5 and are carried over to Column 1 of Exhibit No. FIII-2W, page 6.

Adjustments to operating expenses in the amount of $35,624 to annualize and normalize the effect of changes projected to occur during the twelve months ending February 28, 2027, are shown in Column 3 of Exhibit FIII-2W, page 7, and are detailed in Exhibit No. FIII-2-40 and FIII-2-30W. Pro forma operating expenses for the twelve months ending February 28, 2027, in the amount of $5,965,347 are shown in Column 4 of Exhibit FIII-2W, page 7.

There are no projected adjustments to operating expenses due to the increase in operating revenues resulting from the proposed increase. Pro forma operating expenses for the twelve months ending February 28, 2027, in the amount of $5,965,347 are shown in Column 7 of Exhibit FIII-2W, page 7.

Q. Explain Exhibit No. FIII-2-6W.

A. Exhibit No. FIII-2-6W projects the allocations from water operations for the twelve months month ending December 31, 2025, based on the Company's current allocation methodology and projected expense adjustments to the accounts that are allocated. Various expenses that are for both the water and wastewater portions of the business are recorded on the water side of the business. At the end of each accounting period, a portion of those allocable expenses are recorded as a reduction to expense on the water side of the business and an addition to expense on the wastewater side of the business.

The allocable portion of indirect labor, indirect fringe benefits and operating expense to wastewater based on the projected balances of the accounts to be allocated for the twelve months ending December 31, 2025, is calculated to be $531,732. The payroll taxes and fringe benefits on the direct labor recorded on the wastewater side of the business is calculated to be $243,044. The adjustment of $(7,941) is determined by subtracting the allocation to wastewater for the twelve months ended December 31, 2024, of $782,717 by the calculated allocable portion of indirect labor, indirect fringe benefits and operating expense of $531,732 and calculated payroll taxes and fringe benefits on the direct labor of

$243,044 [$531,732 + $243,044 - $782,717 = $(7,941)]. The adjustment of allocations to wastewater for the twelve months ending December 31, 2025, of $(7,941) as an adjustment to Account No. 77580005 has been carried forward to Exhibit No. FIII-2W, Page 3, Column 3.

Q. Explain Exhibit No. FIII-2-13W.

A. Exhibit No. FIII-2-13W annualizes the allocations from water operations for the twelve months month ending December 31, 2025, based on the Company's current allocation methodology and pro forma expense adjustments to the accounts that are allocated. Various expenses that are for both the water and wastewater portions of the business are recorded on the water side of the business. At the end of each accounting period, a portion of those allocable expenses are recorded as a reduction to expense on the water side of the business and an addition to expense on the wastewater side of the business.

The allocable portion of indirect labor, indirect fringe benefits and operating expense to wastewater based on the pro forma balances of the accounts to be allocated for the twelve months ending December 31, 2025, is calculated to be $537,773. The payroll taxes and fringe benefits on the direct labor recorded on the wastewater side of the business is calculated to be $265,979. The adjustment of $28,975 is determined by subtracting the projected allocation to wastewater for the twelve months ended December 31, 2025, of $774,776 (see Exhibit No. FIII-2-6W) by the calculated allocable portion of indirect labor, indirect fringe benefits and operating expense of $537,773 and calculated payroll taxes and fringe benefits on the direct labor of $265,979 [$537,773 + $265,979 -

$774,776 = $28,975]. The adjustment of allocations to wastewater for the twelve months ending December 31, 2025, of $28,975 as an adjustment to Account No. 77580005 has been carried forward to Exhibit No. FIII-2W, Page 3, Column 6.

Q. Explain Exhibit No. FIII-2-20W.

A. Exhibit No. FIII-2-20W projects the allocations from water operations for the twelve months ending February 28, 2027, based on the Company's current allocation methodology and projected expense adjustments to the accounts that are allocated. Various expenses that are for both the water and wastewater portions of the business are recorded on the water side of the business. At the end of each accounting period, a portion of those allocable expenses are recorded as a reduction to expense on the water side of the business and an addition to expense on the wastewater side of the business.

The allocable portion of indirect labor, indirect fringe benefits, and operating expense to wastewater based on the projected balances of the accounts to be allocated for the twelve months ending February 28, 2027, is calculated to be $592,647. The payroll taxes and fringe benefits on the direct labor recorded on the wastewater side of the business is calculated to be $269,494. The adjustment of $58,390 is determined by subtracting the allocation to wastewater for the future test year ended December 31, 2025, of $803,751 (see Exhibit No. FIII-2-13W) by the calculated allocable portion of indirect labor, indirect fringe benefits, and operating expense of $592,647 and calculated payroll taxes and fringe benefits on the direct labor of $269,494 [$592,647 + $269,494 - $803,751 = $58,390]. The adjustment of allocations to wastewater for the twelve months ending February 28,

2027, of $58,390 as an adjustment to Account No. 77580005 has been carried forward to Exhibit No. FIII-2W, Page 5, Column 3.

Q. Explain Exhibit No. FIII-2-30W.

A. Exhibit No. FIII-2-30W annualizes the allocations from water operations for the twelve months month ending February 28, 2027, based on the Company's current allocation methodology and pro forma expense adjustments to the accounts that are allocated. Various expenses that are for both the water and wastewater portions of the business are recorded on the water side of the business. At the end of each accounting period, a portion of those allocable expenses is recorded as a reduction to expense on the water side of the business and an addition to expense on the wastewater side of the business.

The allocable portion of indirect labor, indirect fringe benefits, and operating expense to wastewater based on the pro forma balances of the accounts to be allocated for the twelve months ending February 28, 2027, is calculated to be $599,197. The payroll taxes and fringe benefits on the direct labor recorded on the wastewater side of the business is calculated to be $276,358. The adjustment of $13,413 is determined by subtracting the projected allocation to wastewater for the twelve months ended February 28, 2027, of $862,142 (see Exhibit No. FIII-2-20W) by the calculated allocable portion of indirect labor, indirect fringe benefits and operating expense of $599,197 and calculated payroll taxes and fringe benefits on the direct labor of $276,358 [$599,197 + $276,358 - $862,142 = $13,413]. The adjustment of allocations to wastewater for the twelve months

ending February 28, 2027, of $13,413 as an adjustment to Account No. 77580005 has been carried forward to Exhibit No. FIII-2, Page 7, Column 3.

Q. Explain Exhibit No. FIV-15W.

A. Exhibit No. FIV-15W summarizes projected and pro forma adjustments to operating taxes other than income taxes for the twelve months ending December 31, 2025, and February 28, 2027, for ratemaking purposes and to reflect additional operating taxes other than income taxes resulting from the proposed increase in operating revenues.

Pro forma operating taxes other than income taxes for the twelve months ended December 31, 2024, in the amount of $109,791 are shown in Column 1, Page 2 of Exhibit FIV-15W. Adjustments to operating taxes other than income taxes of $1,302 reflect the calculation of the projected level of taxes other than income taxes under existing rates for the twelve months ending December 31, 2025. Such adjustments are shown in Column 3, Page 2 of Exhibit No. FIV-15W and are detailed in Exhibit No. FIV-15-1W. Projected operating taxes other than income taxes for the twelve months ended December 31, 2025, in the amount of $111,094 are shown in Column 4, Page 2 of Exhibit FIV-15.

Adjustments to operating taxes other than income taxes of $1,302 reflect the calculation of the Pro Forma level of taxes other than income taxes under existing rates for the twelve months ending December 31, 2025. Such adjustments are shown in Column 6, Page 2 of Exhibit No. FIV-15W and are detailed in Exhibit Nos. FIV-15-2W. Pro Forma operating taxes other than income taxes for the twelve months ending December 31, 2025, in the

amount of $112,396 are shown in Column 7, Page 2 of Exhibit No. FIV-15W and are carried forward to Column 1 of Page 3 of Exhibit No. FIV-15W.

Projected adjustments to operating taxes other than income taxes of $1,737 are shown in Column 3, Page 3 of Exhibit No. FIV-15W and are detailed in Exhibit Nos. FIV-15-3W. Projected operating taxes other than income taxes for the twelve months ended February 28, 2027, in the amount of $114,133 are shown in Column 4, Page 3 of Exhibit FIV-15.

Adjustments to operating taxes other than income taxes of $1,302 reflect the calculation of the Pro Forma level of taxes other than income taxes under existing rates for the twelve months ending February 28, 2027. Such adjustments are shown in Column 6, Page 3 of Exhibit No. FIV-15W and are detailed in Exhibit Nos. FIV-15-4W. Pro forma operating taxes other than income taxes for the twelve months ending February 28, 2027, of $115,435 are shown in Column 7, Page 3 of Exhibit No. FIV-15W and are carried forward to Column 1 of Page 4 of Exhibit No. FIV-15W.

Adjustments to operating taxes other than income taxes amounting to $26,082 are made to reflect the increased operating taxes other than income taxes that result from the increase in operating revenues under proposed rates. These adjustments are shown in Column 3, Page 4 of Exhibit No. FIV-15W and are detailed in Exhibit No. FIV-15-5W. Pro Forma operating taxes other than income taxes under proposed rates for the twelve months ended February 28, 2027, in the amount of $141,518 are shown in Column 4, Page 4 of Exhibit FIV-15W.

Q. Explain Exhibit No. FIV-15-1W.

A. Exhibit No. FIV-15-1W is an adjustment to reflect the Commission's General Assessment, the Consumer Advocate's Assessment, the Small Business Advocate's Assessment, and the Damage Prevention Control Assessment based on projected operating revenues under existing rates for twelve months ending December 31, 2025, and the 2024-2025 assessment factors. The currently-effective combined 2024-2025 assessment rate of 0.676148% for the Commission's General Assessment, the Consumer Advocate's Assessment, the Small Business Advocate's Assessment, and the Damage Prevention Control Assessment is applied to projected operating revenues at existing rates for twelve months ending December 31, 2025, in the amount of $8,005,147 (Refer to Exhibit No. FII-2W) to determine the projected combined assessment under existing rates for twelve months ended December 31, 2025, in the amount of $54,127 ($8,005,147 x 0.00676148). The adjustment in the amount of $1,302 is determined by subtracting the pro forma assessments for the twelve months ended December 31, 2024, of $52,842 (Refer to Exhibit No. HIV-15-1W) from the calculated projected amount of $54,127 [$54,127 - $52,824 = $1,302]. The adjustment in the amount of $1,302 has been carried forward to Exhibit No. FIV-15W, Page 2, Column 3.

Q. Explain Exhibit No. FIV-15-2W.

A. Exhibit No. FIV-15-2W is an adjustment to reflect the Commission's General Assessment, the Consumer Advocate's Assessment, the Small Business Advocate's Assessment, and the Damage Prevention Control Assessment based on Pro Forma

operating revenues under existing rates for twelve months ending December 31, 2025, and the 2024-2025 assessment factors. The currently-effective combined 2024-2025 assessment rate of 0.676148% for the Commission's General Assessment, the Consumer Advocate's Assessment, the Small Business Advocate's Assessment, and the Damage Prevention Control Assessment is applied to Pro Forma operating revenues at existing rates for twelve months ending December 31, 2025, in the amount of $8,197,774 (Refer to Exhibit No. FII-2W) to determine the pro forma combined assessment under existing rates for twelve months ended December 31, 2025, in the amount of $55,429 ($8,197,774 x 0.00676148). The adjustment in the amount of $1,302 is determined by subtracting the projected year assessments for the twelve months ended December 31, 2025, of $54,127 (Refer to Exhibit No. FIV-15-1W) from the calculated pro forma amount of $55,429 ($55,429 - $54,127 = $1,302). The adjustment in the amount of $1,302 has been carried forward to Exhibit No. FIV-15W, Page 2, Column 6.

Q. Explain Exhibit No. FIV-15-3W.

A. Exhibit No. FIV-15-3W is an adjustment to reflect the Commission's General Assessment, the Consumer Advocate's Assessment, the Small Business Advocate's Assessment, and the Damage Prevention Control Assessment based on projected operating revenues under existing rates for twelve months ending February 28, 2027, and the 2024-2025 assessment factors. The currently-effective combined 2024-2025 assessment rate of 0.676148% for the Commission's General Assessment, the Consumer Advocate's Assessment, the Small Business Advocate's Assessment, and the Damage Prevention Control Assessment is applied to projected operating revenues at existing rates

for twelve months ending February 28, 2027, in the amount of $8,454,609 (Refer to Exhibit No. FII-2W) to determine the projected combined assessment under existing rates for twelve months ended February 28, 2027, in the amount of $57,166 ($8,454,609 x 0.00676148). The adjustment in the amount of $1,737 is determined by subtracting the Pro Forma year assessments for the twelve months ending December 31, 2025, of $55,429 (Refer to Exhibit No. FIV-15-2W) from the calculated projected amount of $57,166 [$57,166 - $55,429 = $1,737]. The adjustment in the amount of $1,737 has been carried forward to Exhibit No. FIV-15W, Page 3, Column 3.

Q. Explain Exhibit No. FIV-15-4W.

A. Exhibit No. FIV-15-4W is an adjustment to reflect the Commission's General Assessment, the Consumer Advocate's Assessment, the Small Business Advocate's Assessment, and the Damage Prevention Control Assessment based on Pro Forma operating revenues under existing rates for twelve months ending February 28, 2027, and the 2024-2025 assessment factors. The currently-effective combined 2024-2025 assessment rate of 0.676148% for the Commission's General Assessment, the Consumer Advocate's Assessment, the Small Business Advocate's Assessment, and the Damage Prevention Control Assessment is applied to Pro Forma operating revenues at existing rates for twelve months ending February 28, 2027, in the amount of $8,647,235 (Refer to Exhibit No. FII-2W) to determine the pro forma combined assessment under existing rates for twelve months ended February 28, 2027, in the amount of $58,468 ($8,647,235 x 0.00676148). The adjustment in the amount of $1,302 is determined by subtracting the projected year assessments for the twelve months ending February 28, 2027, of $57,166

(Refer to Exhibit No. FIV-15-3W) from the calculated Pro Forma amount of $58,468 ($58,468 - $57,166 = $1,302). The adjustment in the amount of $1,302 has been carried forward to Exhibit No. FIV-15, Page 3, Column 6.

Q. Explain Exhibit No. FIV-15-5W.

A. Exhibit No. FIV-15-5W is an adjustment to reflect the Commission's General Assessment, the Consumer Advocate's Assessment, the Small Business Advocate's Assessment, and the Damage Prevention Control Assessment based on Pro Forma operating revenues under proposed rates for twelve months ending February 28, 2027, and the 2024-2025 assessment factors. The currently-effective combined 2024-2025 assessment rate of 0.676148% for the Commission's General Assessment, the Consumer Advocate's Assessment, the Small Business Advocate's Assessment, and the Damage Prevention Control Assessment is applied to Pro Forma operating revenues under proposed rates for twelve months ending February 28, 2027, in the amount of $12,504,742 (Refer to Exhibit No. FII-2W) to determine the Pro Forma combined assessment under proposed rates for twelve months ending February 28, 2027, in the amount of $84,551 ($12,504,742 x 0.00676148). The adjustment in the amount of $26,082 is determined by subtracting the Pro Forma year assessments under existing rates for the twelve months ending February 28, 2027, of $58,468 (Refer to Exhibit No. FIV-15-4W) from the calculated Pro Forma amount under proposed rates of $84,551 ($84,551 - $58,468 = $26,082). The adjustment in the amount of $26,082 has been carried forward to Exhibit No. FIV-15W, Page 4, Column 3.

Q. Explain Exhibit No. FIV-17W.

A. Exhibit No. FIV-17W is to summarize adjustments to operating income taxes for the twelve months ending December 31, 2025, and February 28, 2027, for ratemaking purposes and to reflect additional operating income taxes resulting from the proposed increase in operating revenues.

Pro forma operating income taxes for the twelve months ended December 31, 2024, in the amount of $(73,871) are shown in Column 1 of Page 1 of Exhibit FIV-17W. Projected adjustments to operating income taxes of $(891,713) are shown in Column 3 of Page 1 of Exhibit No. FIV-17W and are detailed in Exhibit Nos. FIV-17-2W through FIV-17-4W, which I will explain later. Pro forma adjustments to operating income taxes of $24,069 are shown in Column 6 of Page 1 of Exhibit No. FIV-17W and are detailed in Exhibit No. FIV-17-5W, which I will explain later. Pro forma operating income taxes for the twelve months ending December 31, 2025, in the amount of $(941,515) are shown in Column 7 of Page 1 of Exhibit No. FIV-17W and are carried forward to Column 1 of Page 2 of Exhibit No. FIV-17W. Projected adjustments to operating income taxes of $172,330 are shown in Column 3 of Page 2 of Exhibit No. FIV-17W and are detailed in Exhibit Nos. FIV-17-7W through FIV-17-9W, which I will explain later. Projected operating income taxes for the twelve months ending February 28, 2027, in the amount of $(769,185) are show in Column 4 of Page 2 of Exhibit No. FIV-17W and are carried forward to Column 1 of Page 3 of Exhibit No. FIV-17W. Pro forma adjustments to operating income taxes of $41,910 are shown in Column 3 of Page 3 of Exhibit No. FIV-17W and are detailed in Exhibit No. FIV-17-10W, which I will explain later.

Adjustments to operating income taxes amounting to $1,031,308 are to reflect the increased operating income taxes that will result from the increase in operating revenues under proposed rates, and these adjustments are shown in Column 6 of Page 3 of Exhibit No. FIV-17W and are detailed in Exhibit No. FIV-17-11W, which I will explain later.

Q. Explain Exhibit No. FIV-17-2W.

A. Exhibit No. FIV-17-2W is an adjustment to reflect projected current Federal income tax and projected current Pennsylvania corporate net income tax based on projected taxable income for the twelve months ending December 31, 2025, under existing rates at the currently effective Federal income tax rate of 21% and at the Pennsylvania corporate net income tax rate of 7.99%.

Total projected operating income before income taxes and excluding depreciation under existing rates for the twelve months ending December 31, 2025, in the amount of $2,191,395 is determined by subtracting projected operating expenses under existing rates in the amount of $5,725,958 (Refer to Exhibit No. FIII-2W, Page 3 of 7, Column 4) and projected operating taxes other than income taxes under existing rates in the amount of $111,094 (Refer to Exhibit No. FIV-15W, Page 2 of 4, Column 4) from projected operating revenues under existing rates in the amount of $8,028,446 (Refer to Exhibit No. FII-2W, Page 2 of 10) [$8,028,446 - $5,725,958 - $111,094 = $2,191,395]. To arrive at taxable income at present rates, amounts are added for Amortization of Acquisition Adjustments of $27,489 and Nondeductible Meals of $99, and amounts are then deducted for tax repair expense in the amount of $2,926,659, cost of removal in the amount of

$255,075, state tax depreciation in the amount of $1,693,682 and pro forma interest expense deduction for ratemaking purposes in the amount of $1,027,888. Expenses of the Company's Amortization of Acquisition Adjustments of $27,489 and Nondeductible Meals of $99 are not allowed as a deduction for income tax purposes. Since this amount is included in operating expenses and deducted in arriving at the figure of $2,191,395, it must be added back in arriving at taxable income. Tax repair expense in the amount of $2,926,659 has been capitalized on the corporate books but is taken as a current deduction on the Company's Federal and State income tax returns. Cost of removal in the amount of $255,075 has been capitalized on the corporate books but is taken as a current deduction on the Company's Federal and State income tax returns. State tax depreciation in the amount of $1,693,682 is detailed on Exhibit No. FIV-17-3W and Exhibit No. FIV-17-3 (a)W. I note that the Federal tax depreciation is less than state tax depreciation, which I will explain later with respect to Exhibit No. FIV-17-3 (a)W. The projected interest expense deduction for ratemaking purposes in the amount of $1,027,888 is determined by reflecting the interest charges to ratepayers in the cost of capital determination (Interest Synchronization) (Rate Base of $49,847,442 x Weighted Debt Cost Rate of 2.06%).

Projected taxable income under existing rates in the amount of $(3,684,322) is determined by adding the expenses of the Amortization of Acquisition Adjustments of $27,489 and Nondeductible Meals of $99 and deducting tax repair expense in the amount of $2,926,659, cost of removal in the amount of $255,075, state tax depreciation in the amount of $1,693,682, and projected interest expense in the amount of $1,027,888 from

projected net operating income in the amount of $2,204,143 [$2,191,395 + $27,489 + $99 - $2,926,659 - $255,075 - $1,693,682 - $1,027,888 = $(3,684,322)].

Projected State income tax under existing rates in the amount of $(294,377) is determined by applying the Pennsylvania corporate net income tax rate of 7.99% to projected taxable income in the amount of $(3,684,322) [$(3,684,322) x 0.0799 = $(294,377)]. Projected Federal taxable income under existing rates in the amount of $(3,384,363) is determined by subtracting projected State income tax under existing rates in the amount of $(294,377) and adding back additional allowed State depreciation on bonus property of $5,581 from projected taxable income in the amount of $(3,684,322) [$(3,684,322) - $(294,377) + $5,581 = $(3,384,363)]. Projected Federal income tax under existing rates in the amount of $(710,716) is determined by applying the presently effective Federal income tax rate of 21% to the projected Federal taxable income under existing rates in the amount of $(3,384,363) [$(3,384,363) x 0.21 = $(710,716)]. Total projected current income taxes under existing rates in the amount of $(1,005,094) is determined by adding projected state income tax under existing rates in the amount of $(294,377) and projected Federal income tax under existing rates in the amount of $(710,716) [$(294,377) + $(710,716) = $(1,005,094)]. The adjustment to income taxes in the amount of $(924,573) is determined by subtracting total pro forma current income taxes under existing rates during the twelve months ended December 31, 2024, in the amount of $(80,520) (Refer to Exhibit No. FIV-17W) from total projected current income taxes under existing rates in the amount of $(1,005,094) [$(1,005,094) - $(80,520) = $(924,573)]. The adjustment

to income taxes at present rates in the amount of $(924,573) has been carried forward to Exhibit No. FIV-17W, Page 1, Column 3.

Q. Explain Exhibit No. FIV-17-3W.

A. Exhibit No. FIV-17-3W provides information concerning income tax depreciation used to calculate current and deferred Federal Income Taxes for ratemaking purposes for the future test year. In order to explain Exhibit FIV-17-3W, a general explanation of the tax depreciation methods used by York Water for various vintages of property is required.

For property placed in service beginning with calendar year 2012, the Company employs various methods of tax depreciation as permitted by law. Normalization of the tax deferrals resulting from the use of these accelerated depreciation methods is required by the Internal Revenue Code.

If the Company is not permitted to recover revenues necessary to provide for normalization of the income tax effects of accelerated depreciation, the Company will not be permitted to deduct accelerated depreciation for Federal income tax purposes.

Tax depreciation by vintage year in the amount of $1,688,100 for property included in the measure of value is shown on Exhibit No. FIV-17-3W, Column 3.

Deferred taxes must be provided with the normalization requirements of Internal Revenue Code Sections 167 and 168. The amount of $1,688,100 is reduced by

$1,499,962, which is the amount included for ratemaking purposes as depreciation in order to determine the difference of $188,138 to be used for calculating the deferred Federal income tax [$1,688,100 – $1,499,962 = $188,138]. The Federal income tax rate of 21% is applied to the difference of $188,138 to determine deferred Federal income tax in the amount of $39,509 [$188,138 x 0.21]. The adjustment to deferred Federal income tax expense in the amount of $29,676 is determined by subtracting deferred Federal income tax recorded on the corporate books during the twelve months ended December 31, 2024, in the amount of $9,833 from the calculated deferred Federal income tax in the amount of $39,509 [$39,509 - $9,833 = $29,676]. The adjustment to deferred Federal income tax in the amount of $29,676 has been carried forward to Exhibit No. FIV-17W, Column 3.

Q. Explain Exhibit No. FIV-17-3 (a)W.

A. Exhibit No. FIV-17-3 (a)W is the calculation of the state tax decoupling from the Federal Special 30-Percent and 50 Percent Depreciation Allowance for the twelve months ended December 31, 2025, in accordance with Act 89 of 2002 signed into law June 29, 2002, and the Economic Growth and Tax Relief Reconciliation Act of 2001, the Job Creation and Worker Assistance Act of 2002, the Jobs and Growth Tax Relief Reconciliation Act of 2003, the Economic Stimulus Act of 2008, and the Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010. These acts require corporate taxpayers who elected the Federal Special 30-Percent and 50 Percent Depreciation Allowance to make adjustments, which eliminate the effect of the Federal Special 30-Percent and 50 Percent Depreciation Allowance in arriving at Pennsylvania taxable

income. Because Act 89 of 2002 eliminated the effect of the first-year Federal bonus depreciation, additional State depreciation deductions are allowed in subsequent years.

The recovery of a portion of the bonus depreciation of $5,581 is carried forward to Exhibit No. FIV-17-2W as an adjustment to State Tax Depreciation.

The basis of property qualified for the additional first year depreciation allowance is reflected in Column 2 of Exhibit No. FIV-17-3 (a)W. Total Federal tax depreciation is shown in Column 3 of Exhibit No. FIV-17-3 (a)W. The adjustment for additional allowed state depreciation in lieu of the Federal Special 30-percent and 50 percent depreciation is reflected in Column 6 and is determined by multiplying Federal depreciation (net of current year bonus depreciation) shown in Column 5 by 0.42857 (3/7). The factor of 0.42857 (3/7) is reflected in the Bureau of Corporation Taxes Adjustment for Bonus Depreciation (Form REV-784).

Q. Explain Exhibit No. FIV-17-4W.

A. Exhibit No. FIV-17-4W calculates the reversal of excess deferred Federal income taxes related to accelerated depreciation on property for the Future Test Year. Upon passage of the Tax Cuts and Jobs Act of 2017, the Company adjusted the balance of its deferred Federal income taxes related to accelerated depreciation on property to the newly enacted statutory Federal income tax rate of 21%. The difference between the existing balance of deferred Federal income taxes related to accelerated depreciation on property and the adjusted balance of deferred Federal income taxes related to accelerated depreciation on

property was recorded as a regulatory liability for the excess deferred Federal income taxes related to accelerated depreciation on property.

A reversal is recorded for the excess deferred Federal income taxes whose normalized depreciation exceeds tax depreciation, that is, the tax life of the property has reached what is commonly referred to as the "turnaround point." As of December 31, 2024, all excess deferred Federal income taxes had been reversed. An adjustment of the excess deferred Federal income taxes in the amount of $3,184 is equal to the excess deferred Federal income taxes recorded on the corporate books during the twelve months ended December 31, 2024, in the amount of $(3,184), from the calculated pro forma reversal of excess deferred Federal income taxes in the amount of $0 [$0 - $(3,184) = $3,184]. The adjustment of the reversal of deferred Federal income taxes in the amount of $3,184 has been carried forward to Exhibit FIV-17, Column 3.

Q. Explain Exhibit No. FIV-17-5W.

A. Exhibit No. FIV-17-5W is an adjustment to reflect pro forma current Federal income tax and pro forma current Pennsylvania corporate net income tax based on pro forma taxable income for the twelve months ending December 31, 2025, under existing rates at the currently effective Federal income tax rate of 21% and at the Pennsylvania corporate net income tax rate of 7.99%.

Total pro forma operating income before income taxes and excluding depreciation under existing rates for the twelve months ending December 31, 2025, in the amount of

$2,279,522 is determined by subtracting pro forma operating expenses under existing rates in the amount of $5,829,154 (Refer to Exhibit No. FIII-2W, Page 3 of 7, Column 7) and pro forma operating taxes other than income taxes under existing rates in the amount of $112,396 (Refer to Exhibit No. FIV-15W, Page 2 of 4, Column 7) from pro forma operating revenues under existing rates in the amount of $8,221,073 (Refer to Exhibit No. FII-2W, Page 2 of 2) [$8,221,073 - $5,829,154- $112,396 = $2,279,522]. To arrive at taxable income at present rates, amounts are added for Amortization of Acquisition Adjustments of $27,489 and Nondeductible Meals of $99, and amounts are then deducted for deducted for tax repair expense in the amount of $2,926,659, cost of removal in the amount of $255,075, state tax depreciation in the amount of $1,693,682, and pro forma interest expense deduction for ratemaking purposes in the amount of $1,027,888. Expenses of the Company's Amortization of Acquisition Adjustments of $27,489 and Nondeductible Meals of $99 are not allowed as a deduction for income tax purposes. Since this amount is included in operating expenses and deducted in arriving at the figure of $2,292,270 it must be added back in arriving at taxable income. Tax repair expense in the amount of $2,926,659 has been capitalized on the corporate books but is taken as a current deduction on the Company's Federal and State income tax returns. Cost of removal in the amount of $255,075 has been capitalized on the corporate books but is taken as a current deduction on the Company's Federal and State income tax returns. State tax depreciation in the amount of $1,693,682 is detailed on Exhibit No. FIV-17-3W and Exhibit No. FIV-17-3 (a)W. I note that the Federal tax depreciation is less than state tax depreciation, as previously explained with respect to Exhibit No. FIV-17-3 (a)W. The projected interest expense deduction for ratemaking purposes in the amount of

$1,027,888 is determined by reflecting the interest charges to ratepayers in the cost of capital determination (Interest Synchronization) (Rate Base of $49,847,442 x Weighted Debt Cost Rate of 2.06%).

Pro forma taxable income under existing rates in the amount of $(3,596,194) is determined by adding the expenses of the Amortization of Acquisition Adjustments of $27,489 and Nondeductible Meals of $99 and deducting tax repair expense in the amount of $2,926,659, cost of removal in the amount of $255,075, state tax depreciation in the amount of $1,693,682, and projected interest expense in the amount of $1,027,888 from pro forma net operating income in the amount of $2,279,522 [$2,279,522 + $27,489 - +$99 - $2,926,659 - $255,075 - $1,693,682 - $1,027,888 = $(3,596,194)].

Pro forma State income tax under existing rates in the amount of $(287,336) is determined by applying the Pennsylvania corporate net income tax rate of 7.99% to pro forma taxable income in the amount of $(3,596,194) [$(3,596,194) x 0.0799 = $(287,336)]. Pro forma Federal taxable income under existing rates in the amount of $(3,303,277) is determined by subtracting pro forma State income tax under existing rates in the amount of $(287,336) and adding back additional allowed State depreciation on bonus property of $5,581 from pro forma taxable income in the amount of $(3,596,194) [$(3,596,194) – $(287,336) + $5,581 = $(3,303,277)]. Pro forma Federal income tax under existing rates in the amount of $(693,688) is determined by applying the presently effective Federal income tax rate of 21% to the pro forma Federal taxable income under existing rates in the amount of $(3,303,277) [$(3,303,277) x 0.21 = $(693,688)]. Total

pro forma current income taxes under existing rates in the amount of $(981,024) is determined by adding pro forma state income tax under existing rates in the amount of $(287,336) and pro forma Federal income tax under existing rates in the amount of $(693,688) [$(287,336) + $(693,688) = $(981,024)]. The adjustment to income taxes in the amount of $24,069 is determined by subtracting total projected current income taxes under existing rates during the twelve months ended December 31, 2025, in the amount of $(1,005,094) (Refer to Exhibit No. FIV-17-2W) from total pro forma current income taxes under existing rates in the amount of $(981,024) [$(981,024) – $(1,005,094) = $24,069]. The adjustment to income taxes at present rates in the amount of $24,069 has been carried forward to Exhibit No. FIV-17W, Page 1, Column 6.

Q. Explain Exhibit No. FIV-17-7W.

A. Exhibit No. FIV-17-7W is an adjustment to reflect projected current Federal income tax and projected current Pennsylvania corporate net income tax based on projected taxable income for the twelve months ending February 28, 2027, under existing rates at the currently effective Federal income tax rate of 21% and at the Pennsylvania corporate net income tax rate of 7.49%.

Total projected operating income before income taxes and excluding depreciation under existing rates for the twelve months ending February 28, 2027, in the amount of $2,434,052 is determined by subtracting projected operating expenses under existing rates in the amount of $5,929,723 (Refer to Exhibit No. FIII-2W, Page 5 of 7, Column 4) and projected operating taxes other than income taxes under existing rates in the amount

of $114,133 (Refer to Exhibit No. FIV-15, Page 3 of 4, Column 4) from projected operating revenues under existing rates in the amount of $8,477,908 (Refer to Exhibit No. FII-2W, Page 2 of 2) [$8,477,908 - $5,929,723 - $114,133 = $2,434,052]. To arrive at taxable income at present rates, amounts are added for Amortization of Acquisition Adjustments of $27,489 and Nondeductible Meals of $99, and amounts are then deducted for deducted for tax repair expense in the amount of $2,460,000, cost of removal in the amount of $87,000, state tax depreciation in the amount of $1,754,550, and pro forma interest expense deduction for ratemaking purposes in the amount of $1,127,650. Expenses of the Company's Amortization of Acquisition Adjustments of $27,489 and Nondeductible Meals of $99 are not allowed as a deduction for income tax purposes. Since this amount is included in operating expenses and deducted in arriving at the figure of $2,446,800, it must be added back in arriving at taxable income. Tax repair expense in the amount of $2,460,000 has been capitalized on the corporate books but is taken as a current deduction on the Company's Federal and State income tax returns. Cost of removal in the amount of $87,000 has been capitalized on the corporate books but is taken as a current deduction on the Company's Federal and State income tax returns. State tax depreciation in the amount of $1,754,550 is detailed on Exhibit No. FIV-17-8W and Exhibit No. FIV-17-8 (a)W. I note that the state tax depreciation is greater than Federal tax depreciation, which I will explain later with respect to Exhibit No. FIV-17-8 (a)W. The projected interest expense deduction for ratemaking purposes in the amount of $1,127,650 is determined by reflecting the interest charges to ratepayers in the cost of capital determination (Interest Synchronization) (Rate Base of $54,685,381 x Weighted Debt Cost Rate of 2.06%).

Projected taxable income under existing rates in the amount of $(2,967,561) is determined by adding the expenses of the Amortization of Acquisition Adjustments of $27,489 and Nondeductible Meals of $99 and deducting tax repair expense in the amount of $2,460,000, cost of removal in the amount of $87,000, state tax depreciation in the amount of $1,754,550 and projected interest expense in the amount of $1,127,650 from pro forma net operating income in the amount of $2,434,052 [$2,434,052 + $27,489 + 99 - $2,460,000 - $87,000 - $1,754,550 - $1,127,650 = $(2,967,561)].

Projected State income tax under existing rates in the amount of $(222,270) is determined by applying the Pennsylvania corporate net income tax rate of 7.49% to projected taxable income in the amount of $(2,967,561) [$(2,967,561) x 0.0749 = $(222,270)]. Projected Federal taxable income under existing rates in the amount of $(2,739,707) is determined by subtracting projected State income tax under existing rates in the amount of $(222,270) and adding back additional allowed state depreciation on bonus property of $5,583 to projected taxable income in the amount of $(2,967,561) [$(2,967,561) – $(222,270) + $5,583 = $(2,739,707)]. Projected Federal income tax under existing rates in the amount of $(575,339) is determined by applying the presently effective Federal income tax rate of 21% to the projected Federal taxable income under existing rates in the amount of $(2,739,707) [$(2,739,707) x 0.21 = $(575,339)]. Total projected current income taxes under existing rates in the amount of $(797,609) is determined by adding projected state income tax under existing rates in the amount of $(222,270) and projected Federal income tax under existing rates in the amount of $(575,339) [$(222,270) +

$(575,339) = $(797,609)]. The adjustment to income taxes in the amount of $183,415 is determined by subtracting total pro forma current income taxes under existing rates during the twelve months ended December 31, 2025, in the amount of $(981,024) (Refer to Exhibit No. FIV-17-5W) from total projected current income taxes under existing rates in the amount of $(797,609) [$(797,609) – $(981,024) = $183,415]. The adjustment to income taxes at present rates in the amount of $183,415 has been carried forward to Exhibit No. FIV-17, Page 2, Column 3.

Q. Explain Exhibit No. FIV-17-8W.

A. Exhibit No. FIV-17-8W provides information concerning income tax depreciation used to calculate current and deferred Federal Income Taxes for ratemaking purposes for the fully projected future test year. A general explanation of the tax depreciation methods used by York Water for various vintages of property is required in order to fully understand Exhibit No. FIV-17-8W. That explanation was previously provided with respect to Exhibit No. FIV-17-3W.

Tax depreciation by vintage year in the amount of $1,748,967 for property included in the measure of value is shown on Exhibit No. FIV-17-3W, Column 3.

Deferred taxes must be provided with the normalization requirements of Internal Revenue Code Sections 167 and 168. The amount of $1,748,967 is reduced by $1,613,616, which is the amount included for ratemaking purposes as depreciation in order to determine the difference of $135,351 to be used for calculating the deferred

Federal income tax [$1,748,967 – $1,613,616 = $135,351]. The Federal income tax rate of 21% is applied to the difference of $135,351 to determine deferred Federal income tax in the amount of $28,424 [$135,351 x 0.21]. The adjustment to deferred Federal income tax expense in the amount of $(11,085) is determined by subtracting deferred Federal income tax recorded on the corporate books during the twelve months ended December 31, 2025, in the amount of $39,509 from the calculated deferred Federal income tax in the amount of $28,424 [$28,424 - $39,509 = $(11,085)]. The adjustment to deferred Federal income tax in the amount of $(11,085) has been carried forward to Exhibit No. FIV-17W, Column 3.

Q. Explain Exhibit No. FIV-17-8 (a)W.

A. Exhibit No. FIV-17-8 (a)W is the calculation of the state tax decoupling from the Federal Special 30-Percent and 50 Percent Depreciation Allowance for the projected period ending February 28, 2027, in accordance with Act 89 of 2002 signed into law June 29, 2002, and the Economic Growth and Tax Relief Reconciliation Act of 2001, the Job Creation and Worker Assistance Act of 2002, the Jobs and Growth Tax Relief Reconciliation Act of 2003, the Economic Stimulus Act of 2008, and the Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010. These acts require corporate taxpayers who elected the Federal Special 30-Percent and 50 Percent Depreciation Allowance to make adjustments, which eliminate the effect of the Federal Special 30-Percent and 50 Percent Depreciation Allowance in arriving at Pennsylvania taxable income. Because Act 89 of 2002 eliminated the effect of the first-year Federal

bonus depreciation, additional State depreciation deductions are allowed in subsequent years.

The recovery of a portion of the bonus depreciation of $5,583 is carried forward to Exhibit No. FIV-17-5W as an adjustment to State Tax Depreciation.

The basis of property qualified for the additional first year depreciation allowance is reflected in Column 2 of Exhibit No. FIV-17-8 (a)W. Total Federal tax depreciation is shown in Column 3 of Exhibit No. FIV-17-8 (a)W. The adjustment for additional allowed state depreciation in lieu of the Federal special 30-percent and 50 percent depreciation is reflected in Column 6 and is determined by multiplying Federal depreciation (net of current year bonus depreciation) shown in Column 5 by 0.42857 (3/7). The factor of 0.42857 (3/7) is reflected in the Bureau of Corporation Taxes Adjustment for Bonus Depreciation (Form REV-784).

Q. Explain Exhibit No. FIV-17-10W.

A. Exhibit No. FIV-17-10W is an adjustment to reflect pro forma current Federal income tax and pro forma current Pennsylvania corporate net income tax based on pro forma taxable income for the twelve months ending February 28, 2027, under existing rates at the currently effective Federal income tax rate of 21% and at the Pennsylvania corporate net income tax rate of 7.49%.

Total pro forma operating income before income taxes and excluding depreciation under existing rates for the twelve months ending February 28, 2027, in the amount of $2,589,752 is determined by subtracting pro forma operating expenses under existing rates in the amount of $5,965,347 (Refer to Exhibit No. FIII-2W, Page 7 of 7, Column 7) and pro forma operating taxes other than income taxes under existing rates in the amount of $115,435 (Refer to Exhibit No. FIV-15W, Page 3 of 4, Column 7) from pro forma operating revenues under existing rates in the amount of $8,670,534 (Refer to Exhibit No. FII-2W, Page 2 of 2) [$8,670,534 - $5,965,347 - $115,435 = $2,589,752]. To arrive at taxable income at present rates, amounts are added for Amortization of Acquisition Adjustments of $27,489 and Nondeductible Meals of $99, and amounts are then deducted for deducted for tax repair expense in the amount of $2,460,000, cost of removal in the amount of $87,000, state tax depreciation in the amount of $1,754,550, and pro forma interest expense deduction for ratemaking purposes in the amount of $1,127,650. Expenses of the Company's Amortization of Acquisition Adjustments of $27,489 and Nondeductible Meals of $99 are not allowed as a deduction for income tax purposes. Since this amount is included in operating expenses and deducted in arriving at the figure of $2,602,500, it must be added back in arriving at taxable income. Tax repair expense in the amount of $2,460,000 has been capitalized on the corporate books but is taken as a current deduction on the Company's Federal and State income tax returns. Cost of removal in the amount of $87,000 has been capitalized on the corporate books but is taken as a current deduction on the Company's Federal and State income tax returns. State tax depreciation in the amount of $1,754,550 is detailed on Exhibit No. 17-8W and Exhibit No. FIV-17-8 (a)W. I note that the state tax depreciation is greater than Federal

tax depreciation, which I explained previously with respect to Exhibit No. FIV-17-8 (a)W. The projected interest expense deduction for ratemaking purposes in the amount of $1,127,650 is determined by reflecting the interest charges to ratepayers in the cost of capital determination (Interest Synchronization) (Rate Base of $54,685,381 x Weighted Debt Cost Rate of 2.06%).

Pro forma taxable income under existing rates in the amount of $(2,811,861) is determined by adding the expenses of the Amortization of Acquisition Adjustments of $14,471 and Nondeductible Meals of $99 and deducting tax repair expense in the amount of $2,460,000, cost of removal in the amount of $87,000, state tax depreciation in the amount of $1,754,550, and projected interest expense in the amount of $1,127,650 from pro forma net operating income in the amount of $2,589,752 [$2,589,752 + $27,489 + 99 - $2,460,000 - $87,000 - $1,754,550 - $1,127,650 = $(2,811,861)].

Pro forma State income tax under existing rates in the amount of $(210,608) is determined by applying the Pennsylvania corporate net income tax rate of 7.49% to pro forma taxable income in the amount of $(2,811,861) [$(2,811,861) x 0.0749 = $(210,608)]. Pro forma Federal taxable income under existing rates in the amount of $(2,595,669) is determined by subtracting pro forma State income tax under existing rates in the amount of $(210,608) and adding back additional allowed state depreciation on bonus property of $5,583 to pro forma taxable income in the amount of $(2,811,861) [$(2,811,861) – $(210,608) + $5,583 = $(2,595,669)]. Pro forma Federal income tax under existing rates in the amount of $(545,091) is determined by applying the presently

effective Federal income tax rate of 21% to the pro forma Federal taxable income under existing rates in the amount of $(2,595,669) [$(2,595,669) x 0.21 = $(545,091)]. Total pro forma current income taxes under existing rates in the amount of ($755,699) is determined by adding pro forma state income tax under existing rates in the amount of $(210,608) and pro forma Federal income tax under existing rates in the amount of $(545,091) [$(210,608) + $(545,091) = $(755,699)]. The adjustment to income taxes in the amount of $41,910 is determined by subtracting total projected current income taxes under existing rates during the twelve months ending February 28, 2027, in the amount of $(797,609) (Refer to Exhibit No. FIV-17-7W) from total pro forma current income taxes under existing rates in the amount of $(755,699) [$(755,699) – $(797,609) = $41,910]. The adjustment to income taxes at present rates in the amount of $41,910 has been carried forward to Exhibit No. FIV-17W, Page 3, Column 3.

Q. Please explain Exhibit No. FIV-17-11W.

A. Exhibit No. FIV-17-11W is an adjustment to reflect increased Federal income tax and Pennsylvania corporate net income tax based on the proposed revenue increase resulting from proposed rates.

The total proposed increase in wastewater revenue in the amount of $3,857,507 (Refer to Exhibit No. FII-2W, page 2 of 2) is reduced by the increase in pro forma expense for the Public Utility Commission's general assessment, the Consumer Advocate's assessment, the Small Business Advocate's assessment, and the Damage Prevention Control assessment under proposed rates in the amount of $26,082 (Refer to Exhibit No. FIV-15-

3W) to arrive at the net increase in taxable income subject to Pennsylvania corporate net income tax in the amount of $3,831,425 ($3,857,507 - $26,082 = $3,831,425). The Pennsylvania corporate net income tax rate of 7.49% is applied to the net increase in taxable income subject to state income tax in the amount of $3,831,425 to determine the increase of $286,974 in the state income tax as a result of the proposed revenue increase ($3,831,425 x 0.0749 = $286,974). The increase in the amount of $286,974 in the state income tax has been carried forward to Exhibit No. FIV-17W, Page 3, Column 6.

The proposed revenue increase subject to state income tax of $3,831,425 is reduced further by the increase of $286,974 in the state income tax to determine the proposed revenue increase in the amount of $3,544,451 subject to Federal income tax ($3,544,451 - $286,974 = $3,544,451). The presently effective Federal income tax rate of 21% is applied to the net increase in taxable income subject to Federal income tax to determine the increase in the amount of $744,335 in the Federal income tax that results from the proposed revenue increase ($3,544,451 x 0.21 = $744,335), and this amount has been carried forward to Exhibit No. FIV-17W, Page 3, Column 6.

Q. Explain Exhibit No. FIV-18W.

A. Exhibit No. FIV-18W provides an explanation of the debt interest expense utilized for the income tax calculation on projected income for the twelve months ending December 31, 2025, and an explanation and the calculation of debt interest expense utilized for the income tax calculation on pro forma income for the twelve months ending December 31, 2025.

Debt interest expense utilized for the income tax calculation on projected and pro forma income for the twelve months ending December 31, 2025, is determined by reflecting the interest charges to ratepayers in the cost of capital determination (interest synchronization).

The original cost measure of value as of December 31, 2025 (Refer to Exhibit No. FV-1W, page 2) of $49,847,442 times the weighted debt cost rate of 2.06% (from Exhibit No. FVII) equals the interest expense utilized for income tax calculation on projected and pro forma income for the twelve months ending December 31, 2025, of $1,027,888.

Debt interest expense on projected and pro forma income for the twelve months ending December 31, 2025, in the amount of $1,027,888 has been carried forward to Exhibit Nos. FIV-17-2W and FIV-17-6W, which I explained previously.

Exhibit No. FIV-18W also provides an explanation of the debt interest expense utilized for the income tax calculation on projected income for the twelve months ending February 28, 2027, and an explanation and the calculation of debt interest expense utilized for the income tax calculation on pro forma income for the twelve months ending February 28, 2027.

Debt interest expense utilized for the income tax calculation on projected and pro forma income for the twelve months ending February 28, 2027, is determined by reflecting the

interest charges to ratepayers in the cost of capital determination (interest synchronization).

The original cost measure of value as of February 28, 2027 (Refer to Exhibit No. FV-1W, page 3) of $54,685,381 times the weighted debt cost rate of 2.06% (from Exhibit No. FVII) equals the interest expense utilized for income tax calculation on projected and pro forma income for the twelve months ending February 28, 2027, of $1,127,650.

Debt interest expense on projected and pro forma income for the twelve months ending February 28, 2027, in the amount of $1,127,650 has been carried forward to Exhibit Nos. FIV-17-7W and FIV-17-10W, which I explained previously.

Q. Explain Exhibit No. FV-1-1W.

A. Exhibit No. FV-1-1W is a summary, by year, of the projected unamortized balance of deferred income taxes related to accelerated depreciation and the unamortized balances of excess deferred income taxes related to accelerated depreciation, which is $0 as previously explained, that are deducted from the measure of value.

Page 1 of Exhibit No. FV-1-1W is a summary, by year, of the projected unamortized balance in the amount of $326,873 as of December 31, 2025, of deferred income taxes related to accelerated depreciation that are deducted from the measure of value. Column 2 lists, by year, deferred federal income taxes resulting from accelerated depreciation from 2012 through December 31, 2025. The balance in Column 2 is $326,873.

The projected unamortized balance of deferred income taxes as of December 31, 2025, in the amount of $326,873 has been carried forward to Exhibit FV-1W, page 2 and has been deducted from the original cost measure of value.

Page 2 of Exhibit No. FV-1-1W is a summary, by year, of the projected unamortized balance in the amount of $355,297 as of February 28, 2027, of deferred income taxes related to accelerated depreciation that are deducted from the measure of value. Column 2 lists, by year, deferred federal income taxes resulting from accelerated depreciation from 2012 through February 28, 2027. The balance in Column 2 is $355,297.

The projected unamortized balance of deferred income taxes as of February 28, 2027, in the amount of $355,297 has been carried forward to Exhibit FV-1W, page 3 and has been deducted from the original cost measure of value.

Page 3 of Exhibit No. FV-1-1W is a calculation of the adjustment to the deferred income taxes related to accelerated depreciation as required under Treasury Regulation 1.167(l)-1 of the Internal Revenue Code. Under the regulation, if a future period is used in determining the maximum amount of the reserve to be excluded from the rate base, the amount of the reserve is the amount of the reserve at the beginning of the period and a pro rata portion of the projected increase to the account during the period. The increase in deferred income taxes from February 28, 2026, to February 28, 2027, is $24,363, or a monthly increase of $2,030 as presented in Column 3. The regulation requires the pro

rata portion of the increase to be determined by multiplying the increase by a fraction of which the numerator is the number of days remaining in the period and the denominator is the total number of days in the period. Those fractions are presented in Column 4 and the pro rata portion of the increase is presented in Column 5. The deferred income taxes under this regulation are presented in Column 6 as the pro rata portion of the increase added to the deferred income taxes at the beginning of the period. The difference between the deferred income taxes per the corporate books and the deferred income taxes per this regulation is presented in Column 7. The difference as of February 28, 2027, in the amount of $(13,200) has been carried forward to Exhibit FV-1W, page 3 and has offset the projected unamortized balance of deferred income taxes as of February 28, 2027, in the amount of $355,297 presented on Page 2 of Exhibit No. FV-1-1W.

Q. Explain Exhibit No. FV-1-4W.

A. Exhibit No. FV-1-4W provides the calculation of the unamortized taxes on deposits for construction and customer advances as of December 31, 2025, in the amount of $17,725 and as of February 28, 2027, in the amount of $16,860, that are added to the original cost measure of value.

Under the Tax Cuts and Jobs Act of 2017, the definition of tax contributions in aid of construction was modified under Section 118(b) and the exclusion from gross income under Section 118(c) was repealed. The modification to the definition of taxable contribution in aid of construction includes contributions from customers as well as any payment received from a governmental or civic entity. Under the Company's approved

tariff, the Company paid income taxes on any deposit, Customer Advance, Contribution in Aid of Construction, or other like amounts received from an applicant that shall constitute taxable income as defined by the Internal Revenue Service. Such income taxes shall be segregated in a deferred account for inclusion in rate base in a future rate case proceeding. Such income taxes associated with a deposit or advance will not be charged to the specific depositor of capital. This provision was rescinded under the Infrastructure Investment and Jobs Act of 2024.

The Company paid taxes on deposits for construction and customer advances received during the period under which the deposits for construction and customer advances was taxable of $18,479 as of December 31, 2024.

The total income taxes on deposits for construction and customer advances as of December 31, 2024, of $18,479 is offset by the reduction of income taxes from the depreciation on the projects paid for with the deposits for construction and customer advances. The depreciation on the projects paid for with the deposits for construction and customer advances of $2,761 for the period ending December 31, 2025, is determined by applying the depreciation rate of 4% to the deposits for construction and customer advances. State income tax deduction in the amount of $221 is determined by applying the Pennsylvania corporate net income tax rate of 7.99% to the depreciation on the projects paid for with deposits for construction and customer advances of $2,761 ($2,761 x 0.0799 = $221). Federal income tax deduction in the amount of $533 is determined by subtracting State income tax deduction in the amount of $221 from the

depreciation on the projects paid for with deposits for construction and customer advances of $2,761 and applying the presently effective Federal income tax rate of 21% [($2,761 - $221) x 0.21 = $533]. Total income tax deductions on depreciation on the projects paid for with deposits for construction and customer advances for the period ending December 31, 2025, in the amount of $754 is determined by adding state income taxes in the amount of $221 and Federal income taxes in the amount of $533 [$221 + $533 = $754]. The net taxes on deposits for construction and customer advance as of December 31, 2025, of $17,725 is determined by subtracting the income tax deductions on depreciation on the projects paid for with deposits for construction and customer advances for the period ending December 31, 2025, in the amount of $754 from the income taxes on deposits for construction and customer advances as of December 31, 2024, in the amount of $18,479 ($18,479 - $754 = $17,725). The net taxes on deposits for construction and customer advance as of December 31, 2025, of $17,725 has been carried forward to Exhibit No. FV-1W, Page 2.

The total income taxes on deposits for construction and customer advances as of December 31, 2025 of $17,725, is offset by the reduction of income taxes from the depreciation on the projects paid for with the deposits for construction and customer advances. The depreciation on the projects paid for with the deposits for construction and customer advances of $3,221 for the period ending February 28, 2027, is determined by applying the depreciation rate of 4% to the deposits for construction and customer advances. State income tax deduction in the amount of $239 is determined by applying the weighted average Pennsylvania corporate net income tax rate of 7.42% to the

depreciation on the projects paid for with deposits for construction and customer advances of $3,221 ($3,221 x 0.0742 = $239). Federal income tax deduction in the amount of $626 is determined by subtracting State income tax deduction in the amount of $239 from the depreciation on the projects paid for with deposits for construction and customer advances of $3,221 and applying the presently effective Federal income tax rate of 21% [($3,221 - $239) x 0.21 = $626]. Total income tax deductions on depreciation on the projects paid for with deposits for construction and customer advances for the period ending December 31, 2025, in the amount of $865 is determined by adding state income taxes in the amount of $239 and Federal income taxes in the amount of $626 [$239 + $626 = $865]. The net taxes on deposits for construction and customer advance as of February 28, 2027, of $16,860 is determined by subtracting the income tax deductions on depreciation on the projects paid for with deposits for construction and customer advances for the period ending February 28, 2027, in the amount of $865 from the income taxes on deposits for construction and customer advances as of December 31, 2025, in the amount of $19,145 ($17,725 - $865 = $16,860). The net taxes on deposits for construction and customer advance as of February 28, 2027, of $16,860 has been carried forward to Exhibit No. FV-1W, Page 3.

Q. Are you sponsoring any other exhibits?

A. Yes, I am also sponsoring Exhibit No. F(b)-1W.

Q. Does this conclude your future test year and fully projected future test year direct testimony at this time?

A. Yes.

YORK WATER STATEMENT NO. 104W

BEFORE THE

PENNSYLVANIA PUBLIC UTILITY COMMISSION

THE YORK WATER COMPANY

DIRECT TESTIMONY OF DANIEL E. COPPERSMITH JR.

Q. State your name and business address.

A. Daniel E. Coppersmith Jr. My business address is: 130 East Market Street, York, Pennsylvania.

Q. By whom are you employed?

A. I am employed by The York Water Company (the “Company”).

Q. State your present position with the Company and explain your duties and responsibilities.

A. I am the Finance Manager for the Company. My duties and responsibilities include preparing the operating budget, managing the Property Records Department, and filing data requirements with the Pennsylvania Public Utility Commission (the "Commission").

Q. How long have you been employed by the Company?

A. I have been employed by the Company since June 19, 2007.

Q. What is your educational background?

A. I have a Bachelor's of Science Degree in Accounting from Central Penn College.

Q. Have you previously testified before a regulatory commission?

A. Yes, I have presented testimony to the Pennsylvania Public Utility Commission ("Commission") in the Company's last two rate cases.

Q. Will you list the exhibits you are sponsoring in this proceeding?

A. In addition to the exhibits identified in York Water Statement No. 104, I am sponsoring the following exhibits prepared by me or under my direction and supervision:

Exhibit Nos. FI-2-1W and FI-2-2W relating to depreciation expense included in the statement of operations for the wastewater division; and

Exhibit Nos. FV-1W, FV-1-2W, FV-1-3W, FV-16-1W, FV-16-2W, FIV-16-3W, and FV-16-4W relating to the original cost measure of value for the wastewater division.

Q. Explain Exhibit No. FI-2-1W.

A. Exhibit No. FI-2-1W adjusts the depreciation accrual from the Pro Forma level reflected on the corporate books for the twelve months ended December 31, 2024, to the Pro Forma level determined in the depreciation study identified as Exhibit No. FVI-WA for the twelve-month period ending December 31, 2025. The adjustment in the amount of $226,193 is determined by subtracting the Pro Forma depreciation accrual for the twelve

months ended December 31, 2024, in the amount of $1,351,117 from the projected annual depreciation accrual in the amount of $1,577,310. The adjustment in the amount of $226,193 has been carried forward to Exhibit No. FI-2W page 2, Column 3.

Q. Explain Exhibit No. FI-2-2W.

A. Exhibit No. FI-2-2W adjusts the depreciation accrual from the Pro Forma level reflected for the twelve months ending December 31, 2025, to the Pro Forma level determined in the depreciation study identified as Exhibit No. FVI-WB for the twelve-month period ending February 28, 2027. The adjustment in the amount of $158,830 is determined by subtracting the Pro Forma depreciation accrual for the twelve months ending December 31, 2025, in the amount of $1,577,310 from the projected annual depreciation accrual in the amount of $1,736,140. The adjustment in the amount of $158,830 has been carried forward to Exhibit No. FI-2W, page 3, Column 3.

Q. Who will testify with respect to pro forma annual depreciation expense for the Future Test Year and the Fully Projected Future Test Year?

A. John J. Spanos will testify with respect to annual depreciation expense (see York Water Statement No. 106).

Q. Are you sponsoring any other exhibits regarding the Company's statement of operations?

A. No.

Q. Explain Exhibit No. FV-1W.

A. Exhibit No. FV-1W provides a summary of the components of the original cost measure of value in the amount of $49,847,442 as of December 31, 2025, and $54,685,381 as of February 28, 2027, pro forma net operating income available and rate of return under existing rates for the twelve months ended December 31, 2024, projected net operating income and rate of return under existing rates for the twelve months ending December 31, 2025, and February 28, 2027, net operating income and rate of return under existing rates after adjustments for ratemaking purposes ("pro forma") for the twelve months ending December 31, 2025, and February 28, 2027, and net operating income and rate of return under proposed rates for the twelve months ending February 28, 2027.

A summary of the components of the original cost measure of value in the amount of $49,847,442 as of December 31, 2025, is shown on page 2 of Exhibit No. FV-1W.

One component is the projected utility plant in service less projected book accrued depreciation as of December 31, 2025. The projected original cost of utility plant in service as of December 31, 2025, is $69,086,670, and the projected accrued depreciation as of December 31, 2025, is $15,110,041. The projected depreciated original cost of utility plant in service as of December 31, 2025, is $53,976,630 ($69,086,670-$15,110,041 = $53,976,630). The details of projected original cost of utility plant in service and projected accrued depreciation by account, sub account, and vintage are set forth in Exhibit No. FVI-WA.

Q. Who will testify with respect to projected accrued depreciation in the amount of $15,110,041 as of December 31, 2025, related to utility plant in service?

A. John J. Spanos will testify with respect to accrued depreciation (see York Water Statement No. 106).

Q. Will you continue with your explanation of page 2 of Exhibit No. FV-1W?

A. The projected unamortized balance as of December 31, 2025, of deferred Federal income taxes related to accelerated depreciation in the amount of $326,873 is deducted from the original cost measure of value, and this amount is set forth in Exhibit No. FV-1-1W, page 1, which Mr. Poff addresses in his testimony (see York Water Statement No. 103W).

An amount of $3,979,080 representing contributions in aid of construction less accrued depreciation as of December 31, 2025, is deducted from the original cost measure of value. This amount consists of the original cost of contributions in aid of construction per books as of December 31, 2025, in the amount of $5,323,041 less accrued depreciation as of December 31, 2025, in the amount of $1,343,961 ($5,323,041 - $1,343,961 = $3,979,080). The details are shown by account, sub account, and vintage in Exhibit No. FVI-WA.

An amount of $74,080 for customers' advances for construction less projected accrued depreciation as of December 31, 2025, is deducted from the original cost measure of value. This component is comprised of the projected original cost of customers' advances for construction as of December 31, 2025, in the amount of $77,235 less projected accrued depreciation as of December 31, 2025, in the amount of $3,155 ($77,235 - $3,155 = $74,080). The details are shown by account, sub account, and vintage in Exhibit No. FVI-A.

Q. Who will testify with respect to the accrued depreciation related to contributions and advances?

A. John J. Spanos will testify with respect to accrued depreciation (see York Water Statement No. 106).

Q. Do the amounts set forth in Exhibit No. FV-1W for Contributions as of December 31, 2025, reflect any amounts related to income tax liabilities that the Company has incurred between January 1, 1987, and June 12, 1996, as a result of the TRA-86 requirement that Contributions and Advances be taxed or has incurred between January 1, 2018, and December 31, 2020, as a result of the Tax Cuts and Jobs Act of 2017 requirement that Contributions and Advances be taxed?

A. No. Consistent with the Company's ratemaking and accounting procedure in effect at the time with regard to the income taxes on Contributions and Advances, the Company has made no adjustment to amounts recorded between January 1, 1987, and June 12, 1996, or between January 1, 2018, and December 31, 2020, for Contributions to reflect additional income taxes that were required to be paid with respect to receipt of such Contributions as a result of Section 824 of TRA-86 or the Tax Cuts and Jobs Act of 2017. Contributions received between January 1, 1987, and June 12, 1996, or between January 1, 2018, and December 31, 2020, are reflected in the utility plant accounts and in the accounts for Contributions, as shown in Exhibit No. FVI-WA at the original cost of the facilities constructed with the Contribution, without consideration of the associated income tax liability incurred by the Company. Under federal tax law provisions in effect at the time, Contributions and Advances received subsequent to June 12, 1996, through December 31,

2017, were not taxed. Under federal tax law provisions currently in effect, Contributions and Advances received subsequent to December 31, 2020, are not taxed.

Q. Continue with your explanation of Exhibit No. FV-1W.

A. Unamortized utility plant adjustment for the Felton Borough and York Haven Borough wastewater acquisitions in the amount of $233,121 ($105,640 + $127,481) is included in the original cost measure of value. The details are set forth in Exhibits No. FV-1-2W and FV-1-3W, which I will explain later.

Taxes on deposits for construction and customer Advances in the amount of $17,725 are included in the original cost measure of value. The details are set forth in Exhibit No. FV-1-4W, which Mr. Poff addresses in his testimony (see York Water Statement No. 103W).

A summary of the components of the original cost measure of value in the amount of $54,685,381 as of February 28, 2027, is shown on page 3 of Exhibit No. FV-1W.

One component is the projected utility plant in service less projected book accrued depreciation as of February 28, 2027. The projected original cost of utility plant in service as of February 28, 2027, is $75,477,763, and the projected accrued depreciation as of February 28, 2027, is $16,740,738. The projected depreciated original cost of utility plant in service as of February 28, 2027, is $58,737,025 ($75,477,763 - $16,740,738 = $58,737,025). The details of projected original cost of utility plant in service and

projected accrued depreciation by account, sub account, and vintage are set forth in Exhibit No. FVI-WB.

Q. Who will testify with respect to projected accrued depreciation in the amount of $16,740,738 as of February 28, 2027, related to utility plant in service?

A. John J. Spanos will testify with respect to accrued depreciation (see York Water Statement No. 106).

Q. Will you continue with your explanation of page 3 of Exhibit No. FV-1W?

A. The projected unamortized balance as of February 28, 2027, of deferred Federal income taxes related to accelerated depreciation in the amount of $342,097 is deducted from the original cost measure of value, and this net amount is set forth in Exhibit No. FV-1-1W, pages 2 and 3, which Mr. Poff addresses in his testimony (see York Water Statement No. 103W).

An amount of $3,854,883 representing projected contributions in aid of construction less accrued depreciation as of February 28, 2027, is deducted from the original cost measure of value. This amount consists of the projected original cost of contributions in aid of construction as of February 28, 2027, in the amount of $5,232,041 less projected accrued depreciation as of February 28, 2027, in the amount of $1,468,158 ($5,343,041 - $1,468,158 = $3,854,883). The details are shown by account, sub account, and vintage in Exhibit No. FVI-WB.

An amount of $72,574 for customers' advances for construction less projected accrued depreciation as of February 28, 2027, is deducted from the original cost measure of value. This component is comprised of the projected original cost of customers' advances for construction as of February 28, 2027, in the amount of $77,235 less projected accrued depreciation as of February 28, 2027, in the amount of $4,661 ($77,235 - $4,661 = $72,574). The details are shown by account, sub account, and vintage in Exhibit No. FVI-A.

Q. Who will testify with respect to the projected accrued depreciation related to contributions and advances?

A. John J. Spanos will testify with respect to accrued depreciation (see York Water Statement No. 106).

Q. Do the amounts set forth in Exhibit No. FV-1W for Contributions as of February 28, 2027, reflect any amounts related to income tax liabilities that the Company has incurred between January 1, 1987, and June 12, 1996, as a result of the TRA-86 requirement that Contributions and Advances be taxed or has incurred between January 1, 2018, and December 31, 2020, as a result of the Tax Cuts and Jobs Act of 2017 requirement that Contributions and Advances be taxed?

A. No.

Q. Will you continue with your explanation of page 3 of Exhibit No. FV-1W?

A. Unamortized utility plant adjustment for the Felton Borough and York Haven Borough wastewater acquisitions in the amount of $201,051 ($88,442 + $112,608) is included in

the original cost measure of value. The details are set forth in Exhibits No. FV-1-2W and FV-1-3W, which I will explain later.

Taxes on deposits for construction and customer advances in the amount of $16,860 are included in the original cost measure of value. The details are set forth in Exhibit No. FV-1-3W, which Mr. Poff addresses in his testimony (see York Water Statement No. 103W).

Column 1 of page 4 of Exhibit No. FV-1W shows pro forma net operating income available for return under existing rates for the twelve months ended December 31, 2024, in the amount of $744,958 and the rate of return on the original cost measure of value as of February 28, 2027, of 1.36%. Column 3 of page 4 of Exhibit No. FV-1W shows the adjustments to determine projected net operating income for the twelve months ending December 31, 2025, in the amount of $834,712. These adjustments have been detailed in other exhibits that Mr. Poff addresses in his testimony (see York Water Statement No. 103W). Projected net operating income available for return under existing rates for twelve months ending December 31, 2025, in the amount of $1,579,669 and the rate of return on the original cost measure of value as of February 28, 2027, of 2.89% are shown in Column 4 of page 4 of Exhibit No. FV-1W. Column 6 of page 4 of Exhibit No. FV-1W shows the adjustments to determine pro forma net operating income for the twelve months ending December 31, 2025, in the amount of $64,058. These adjustments have been detailed in other exhibits that Mr. Poff addresses in his testimony (see York Water Statement No. 103W). Pro forma net operating income available for return under existing rates for twelve months ending December 31, 2025, in the amount of $1,643,727 and the

rate of return on the original cost measure of value as of February 28, 2027, of 3.01% are shown in Column 7 of page 4 of Exhibit No. FV-1W and are carried forward to Column 1, page 5 of Exhibit No. FV-1W.

Column 3 of page 5 of Exhibit No. FV-1W shows the adjustments to determine projected net operating income for the twelve months ending February 28, 2027, in the amount of $(176,630). These adjustments have been detailed in other exhibits that Mr. Poff addresses in his testimony (see York Water Statement No. 103W). Projected net operating income available for return under existing rates for twelve months ending February 28, 2027, in the amount of $1,467,097 and the rate of return on the original cost measure of value as of February 28, 2027, of 2.68% are shown in Column 4 of page 5 of Exhibit No. FV-1W. Pro forma adjustments to net operating income available for return in the amount of $113,790 are shown in Column 6, page 5 of Exhibit No. FV-1W. These adjustments have been detailed in other exhibits that Mr. Poff addresses in his testimony (see York Water Statement No. 103W). Column 7, page 5 of Exhibit No. FV-1W shows pro forma net operating income available for return for the twelve months ending February 28, 2027, under existing rates of $1,580,887 and the rate of return on the original cost measure of value as of February 28, 2027, of 2.89%. The Column 7 figures are carried forward to Column 1, page 6 of Exhibit No. FV-1W.

Adjustments to pro forma net operating income available for return for the twelve months ending February 28, 2027, related to the effect of proposed rates in the amount of $2,800,116 are shown in column 3 of page 6 of Exhibit No. FV-1W. These adjustments have been detailed in other exhibits which Mr. Poff addresses in his testimony (see York

Water Statement No. 103W). Column 4 of page 6 of Exhibit No. FV-1W shows pro forma net operating income available for return for the twelve months ending February 28, 2027, in the amount of $4,381,003 and the rate of return on the original cost measure of value as of February 28, 2027, of 8.01%. The rate of return used for the wastewater portion of the business is identical to that used for the water portion of the business.

Q. Explain Exhibit No. FV-1-2W.

A. Exhibit No. FV-1-2W provides the calculation of the unamortized utility plant acquisition adjustment relative to the acquisition of Felton Borough as of December 31, 2025, in the amount of $105,640 and as of February 28, 2027, in the amount of $88,442 included in the original cost measure of value.

Reasonable acquisition costs greater than depreciated original cost are permitted to be included in rate base and amortized over ten years in accordance with Section 1327 of the Public Utility Code. This amortization was specifically approved by the Commission in accordance with the Settlement Agreement at Docket No. R-2022-3031340. The amortization period began March 1, 2023 (the effective date of rates under Order No. R-2022-3031340) and ends February 28, 2033.

The acquisition adjustment subject to amortization of $147,404 is determined by subtracting one-half of the depreciated original cost of wastewater property acquired from Felton Borough of in the amount of $618,871from one-half of Felton Borough acquisition costs of $913,679 [(($913,679 - $618,871) / 2) = $147,404]. The unamortized Felton Borough acquisition adjustment as of December 31, 2025, in the amount of $105,640 is

determined by subtracting the amortization during the period March 1, 2023, the effective date of rates under the Order issued in the Company's 2022 base rate proceeding (Docket No. R-2022-3031340), through December 31, 2025, of $41,764 from the acquisition adjustment subject to amortization of $147,404 ($147,404 - $41,764 = $105,640). Unamortized utility plant acquisition adjustment as of December 31, 2025, in the amount of $105,640 has been carried forward to Exhibit FV-1, page 2 and has been added to the original cost measure of value.

The unamortized acquisition adjustment for the period ending February 28, 2027, of $88,442 is determined by taking the unamortized acquisition adjustment as of December 31, 2025, of $105,640 and deducting the monthly amortization in the amount of $1,228 ($147,404 / 10 years / 12 months) for the fourteen months from January 2026 through February 28, 2027, of $17,198 ($1,228 x 14) ($105,640 - $17,198 = $88,442). The unamortized utility plant acquisition adjustment as of February 28, 2027, in the amount of $88,442 has been carried forward to Exhibit FV-1W, page 3 and has been added to the original cost measure of value.

Q. Explain Exhibit No. FV-1-3W.

A. Exhibit No. FV-1-3W provides the calculation of the unamortized utility plant acquisition adjustment relative to the acquisition of the York Haven Borough as of December 31, 2025, in the amount of $127,481 and as of February 28, 2027, in the amount of $112,608 included in the original cost measure of value.

Reasonable acquisition costs greater than depreciated original cost are permitted to be included in rate base and amortized over ten years in accordance with Section 1327 of the Public Utility Code. The Company is seeking approval to amortize the reasonable acquisition costs greater than the depreciated original cost of waterworks property and rights. Please see the testimony of Mr. Hand for details on this acquisition (see York Water Statement No. 1).

The acquisition adjustment subject to amortization of $127,481 is determined by subtracting the depreciated original cost of waterworks property acquired from the York Haven Borough in the amount of $281,095 from the York Haven Borough acquisition costs of $408,576 ($408,576 - $281,095 = $127,481).

The unamortized acquisition adjustment for the period ending February 28, 2027, of $112,608 is determined by taking the acquisition adjustment as of December 31, 2025, of $127,4816 and deducting the monthly amortization in the amount of $1,062 ($127,481 / 10 years / 12 months) for the fourteen months from January 1, 2026, through February 28, 2027, of $14,873 ($1,062 x 14) ($127,481 - $14,873 = $112,608). The unamortized utility plant acquisition adjustment as of February 28, 2027, in the amount of $112,608 has been carried forward to Exhibit FV-1W, page 3 and has been added to the original cost measure of value.

Q. Are you sponsoring any other exhibits regarding the original cost measure of value?

A. Yes, I am also sponsoring Exhibit Nos. FV-16-1W, FV-16-2W, FV-16-3W, and FV-16-4W.

Q. Does this conclude your future test year and fully projected future test year direct testimony at this time?

A. Yes.

Exhibit No. FVI-A

THE YORK WATER COMPANY

YORK, PENNSYLVANIA

2025 DEPRECIATION STUDY

CALCULATED ANNUAL DEPRECIATION ACCRUALS
RELATED TO WATER PLANT
AS OF DECEMBER 31, 2025

Prepared by:

GANNETT FLEMING

Excellence Delivered As Promised

Exhibit No.FVI-A

THE YORK WATER COMPANY

York, Pennsylvania

2025 DEPRECIATION STUDY

CALCULATED ANNUAL DEPRECIATION ACCRUALS
RELATED TO WATER PLANT
AS OF DECEMBER 31, 2025

GANNETT FLEMING VALUATION AND RATE CONSULTANTS, LLC

Mechanicsburg, Pennsylvania

Gannett Fleming
Valuation and Rate Consultants, LLC

Corporate Headquarters
300 Sterling Parkway, Suite 200
Mechanicsburg, PA 17050
717.763.7211

May 28, 2025

The York Water Company
130 East Market Street
York, PA 17405

Attention Mr. Matthew E. Poff
Chief Financial Officer

Ladies and Gentlemen:

Pursuant to your request, we have determined the annual depreciation accruals applicable to water plant. The results of our study as of December 31, 2025, are presented in the attached report. The results of our study as of December 31, 2024, are presented in our report, "2024 Depreciation Study - Calculated Annual Depreciation Accruals Related to Water Plant as of December 31, 2024." The same methods, procedures and estimates are used in both studies.

The attached report sets forth a description of the methods and procedures upon which the studies were based, the estimates of survivor curves, and the calculated annual depreciation as of December 31, 2025.

Respectfully submitted,

GANNETT FLEMING VALUATION
AND RATE CONSULTANTS, LLC

JOHN J. SPANOS
President

FREDERICK B. JOHNSTON, JR.
Assistant Project Manager

JJS:mle

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PART I. INTRODUCTION

THE YORK WATER COMPANY

DEPRECIATION STUDY

PART I. INTRODUCTION

SCOPE

This report presents the results of the depreciation study prepared for The York Water Company (the Company) as applied to water plant in service as of December 31, 2025. The study results include annual depreciation rates and amounts for regulatory reporting. The regulatory rates and amounts are based on the straight line remaining life method of depreciation. The report also describes the concepts, methods and basic judgments which underlie recommended annual depreciation accrual rates and amounts related to current water plant in service.

PLAN OF REPORT

Part I, Introduction, contains statements with respect to the plan of the report, and the basis of the study. Part II, Estimation of Survivor Curves, presents descriptions of the considerations and the methods used in the service life and net salvage studies. Part III, Service Life Considerations, presents the factors and judgment utilized in the average service life analysis. Part IV, Calculation of Annual and Accrued Depreciation, describes the procedures used in the calculation of group depreciation. Part V, Results of Study, presents a summary by depreciable group of annual depreciation accrual rates and amounts. Part VI, Service Life Statistics, presents the statistical analysis of service life estimates; Part VII, Detailed Depreciation Calculations, presents the detailed tabulations of annual depreciation; and Part VIII, Experienced and Estimated Net Salvage, presents the cost of removal and gross salvage recorded for the period 2018-2022.

BASIS OF THE STUDY

Depreciation

Depreciation, in public utility regulation, is the loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in current operation and against which the utility is not protected by insurance. Among causes to be given consideration are wear and tear, deterioration, action of the elements, inadequacy, obsolescence, changes in the art, changes in demand, and the requirements of public authorities.

Depreciation, as used in accounting, is a method of distributing fixed capital costs, less net salvage, over a period of time by allocating annual amounts to expense. Each annual amount of such depreciation expense is part of that year's total cost of providing utility service. Normally, the period of time over which the fixed capital cost is allocated to the cost of service is equal to the period of time over which an item renders service, that is, the item's service life. The most prevalent method of allocation is to distribute an equal amount of cost to each year of service life. This method is known as the straight line method of depreciation.

For most accounts, the annual depreciation was calculated by the straight line remaining life method using the equal life group procedure. For certain General Plant accounts, the annual depreciation is based on amortization accounting. Both types of calculations were based on original cost, attained ages of plant in service and the estimated service life characteristics of each depreciable group.

Service Life Estimates

The service life estimates used in the depreciation and amortization calculations were based on informed judgment which incorporated a review of management's plans,

policies and outlook, a general knowledge of the water utility industry, and comparisons of the service life estimates from our studies of other water utilities. The use of survivor curves to reflect the expected dispersion of retirement provides a consistent method of estimating depreciation for water plant. Iowa type survivor curves were used to depict the estimated survivor curves for the plant accounts not subject to amortization accounting.

The procedure for estimating service lives consisted of compiling historical data for the plant accounts or depreciable groups, analyzing this history through the use of widely accepted techniques, and forecasting the survivor characteristics for each depreciable group on the basis of interpretations of the historical data analyses and the probable future. The combination of the historical experience and estimates of future experience yielded estimated survivor curves from which the average service lives were derived.

The Company's service life estimates used in the depreciation calculation incorporated historical data compiled through December 2021 from the property records of the Company. Such data included plant additions, retirements, transfers and other activity. Generally, retirement data for the years through 2021 were used in the actuarial life table computations which were the primary statistical support of the service life estimates.

A general understanding of the function of the plant and information with respect to the reasons for past retirements and the expected future causes of retirement was obtained through discussions with operating and management personnel conducted during the course of the service life study. Information regarding plans for the future was incorporated in the interpretation and extrapolation of the statistical analyses.

PART II. ESTIMATION OF SURVIVOR CURVES

PART II. ESTIMATION OF SURVIVOR CURVES

The calculation of annual depreciation based on the straight line method requires the estimation of survivor curves and the selection of group depreciation procedures. The estimation of survivor curves is discussed below, and the development of net salvage is discussed in later sections of this report.

SURVIVOR CURVES

The use of an average service life for a property group implies that the various units in the group have different lives. Thus, the average life may be obtained by determining the separate lives of each of the units or by constructing a survivor curve by plotting the number of units which survive at successive ages.

The survivor curve graphically depicts the amount of property existing at each age throughout the life of an original group. From the survivor curve, the average life of the group, the remaining life expectancy, the probable life, and the frequency curve can be calculated. In Figure 1, a typical smooth survivor curve and the derived curves are illustrated. The average life is obtained by calculating the area under the survivor curve, from age zero to the maximum age, and dividing this area by the ordinate at age zero. The remaining life expectancy at any age can be calculated by obtaining the area under the curve, from the observation age to the maximum age, and dividing this area by the percent surviving at the observation age. For example, in Figure 1, the remaining life at age 30 is equal to the crosshatched area under the survivor curve divided by 29.5 percent surviving at age 30. The probable life at any age is developed by adding the age and remaining life. If the probable life of the property is calculated for each year of age, the probable life curve shown in the chart can be developed. The frequency curve presents the number of units retired in each age interval. It is derived by obtaining the differences between the amount of property surviving at the beginning and at the end of each interval.

This study has incorporated the use of Iowa curves developed from a retirement rate analysis of historical retirement history. A discussion of the concepts of survivor curves and of the development of survivor curves using the retirement rate method is presented below.

Iowa Type Curves

The range of survivor characteristics usually experienced by utility and industrial properties is encompassed by a system of generalized survivor curves known as the Iowa type curves. There are four families in the Iowa system, labeled in accordance with the location of the modes of the retirements (or the portion of the frequency curve with the highest level of retirements) in relationship to the average life and the relative height of the modes. The left moded curves, presented in Figure 2, are those in which the greatest frequency of retirement occurs to the left of, or prior to, average service life. The symmetrical moded curves, presented in Figure 3, are those in which the greatest frequency of retirement occurs at average service life. The right moded curves, presented in Figure 4, are those in which the greatest frequency occurs to the right of, or after, average service life. The origin moded curves, presented in Figure 5, are those in which the greatest frequency of retirement occurs at the origin, or immediately after age zero. The letter designation of each family of curves (L, S, R or O) represents the location of the mode of the associated frequency curve with respect to the average service life. The numbers represent the relative heights of the modes of the frequency curves within each family. A higher number designates a higher mode curve.

The Iowa curves were developed at the Iowa State College Engineering Experiment Station through an extensive process of observation and classification of the ages at which industrial property had been retired. A report of the study which resulted in the classification of property survivor characteristics into 18 type curves, which constitute three of the four families, was published in 1935 in the form of the Experiment Station's Bulletin 125.

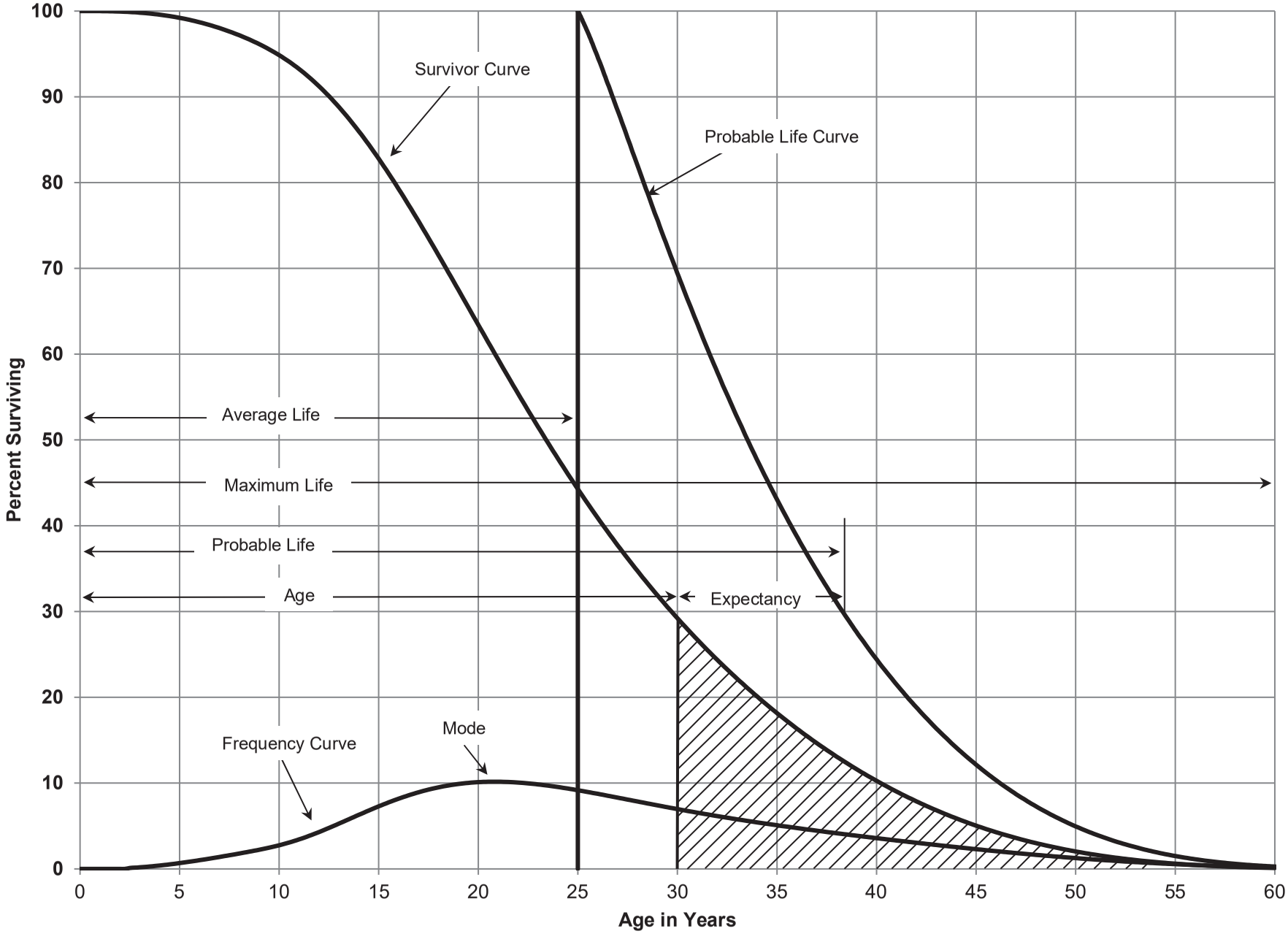


FIGURE 1. TYPICAL SURVIVOR CURVE AND DERIVED CURVES

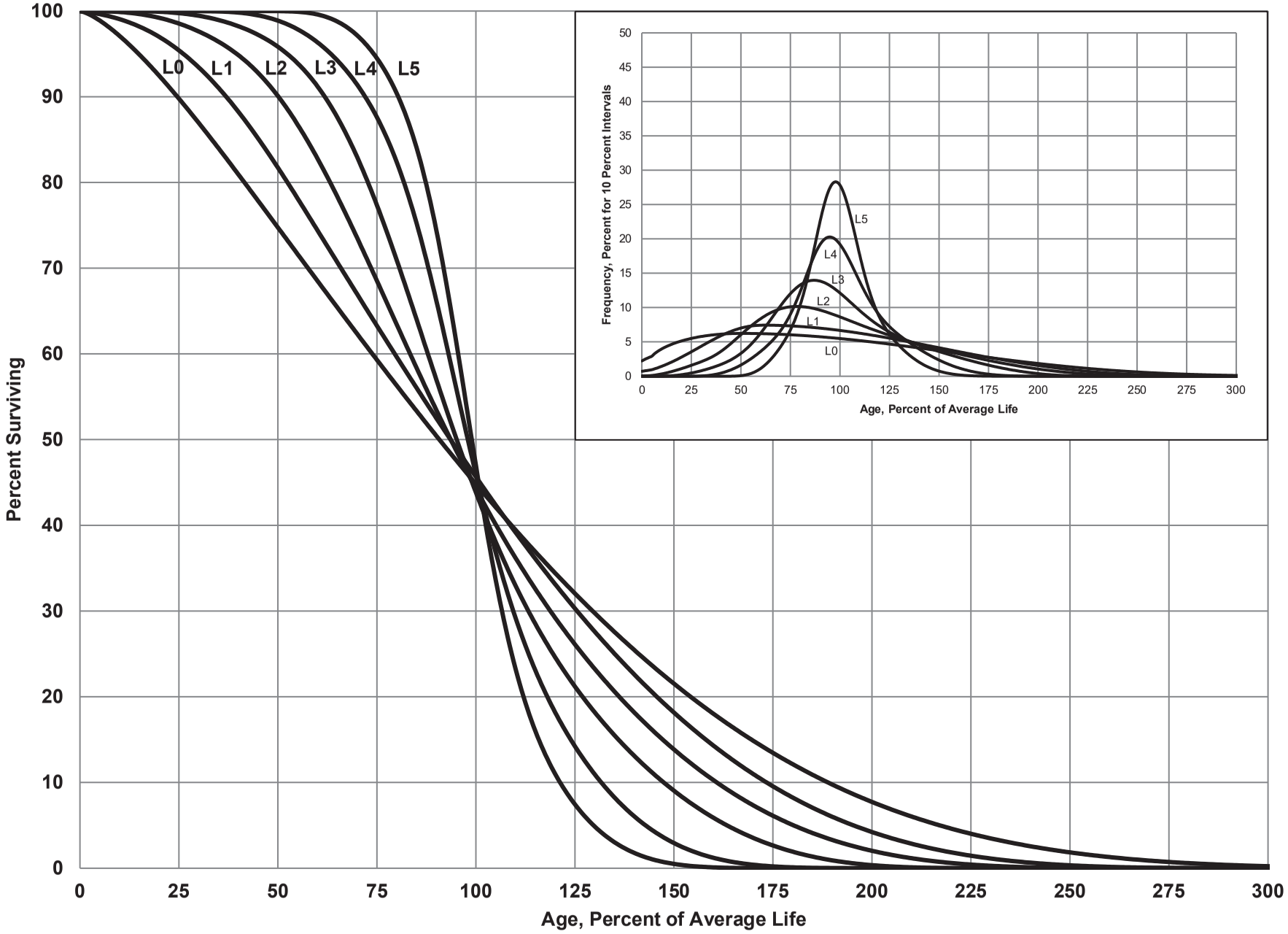


FIGURE 2. LEFT MODAL OR "L" IOWA TYPE SURVIVOR CURVES

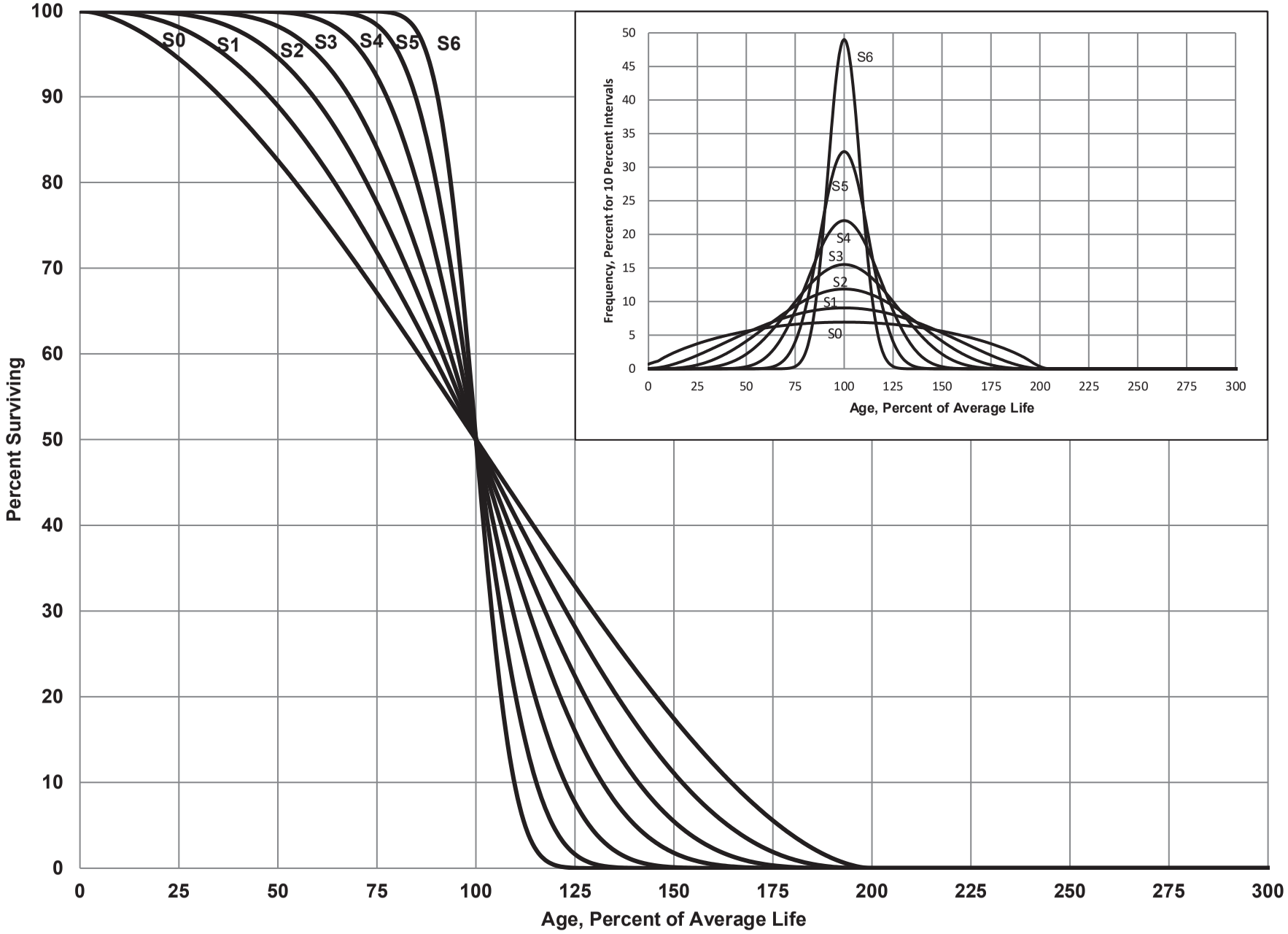


FIGURE 3. SYMMETRICAL OR "S" IOWA TYPE SURVIVOR CURVES

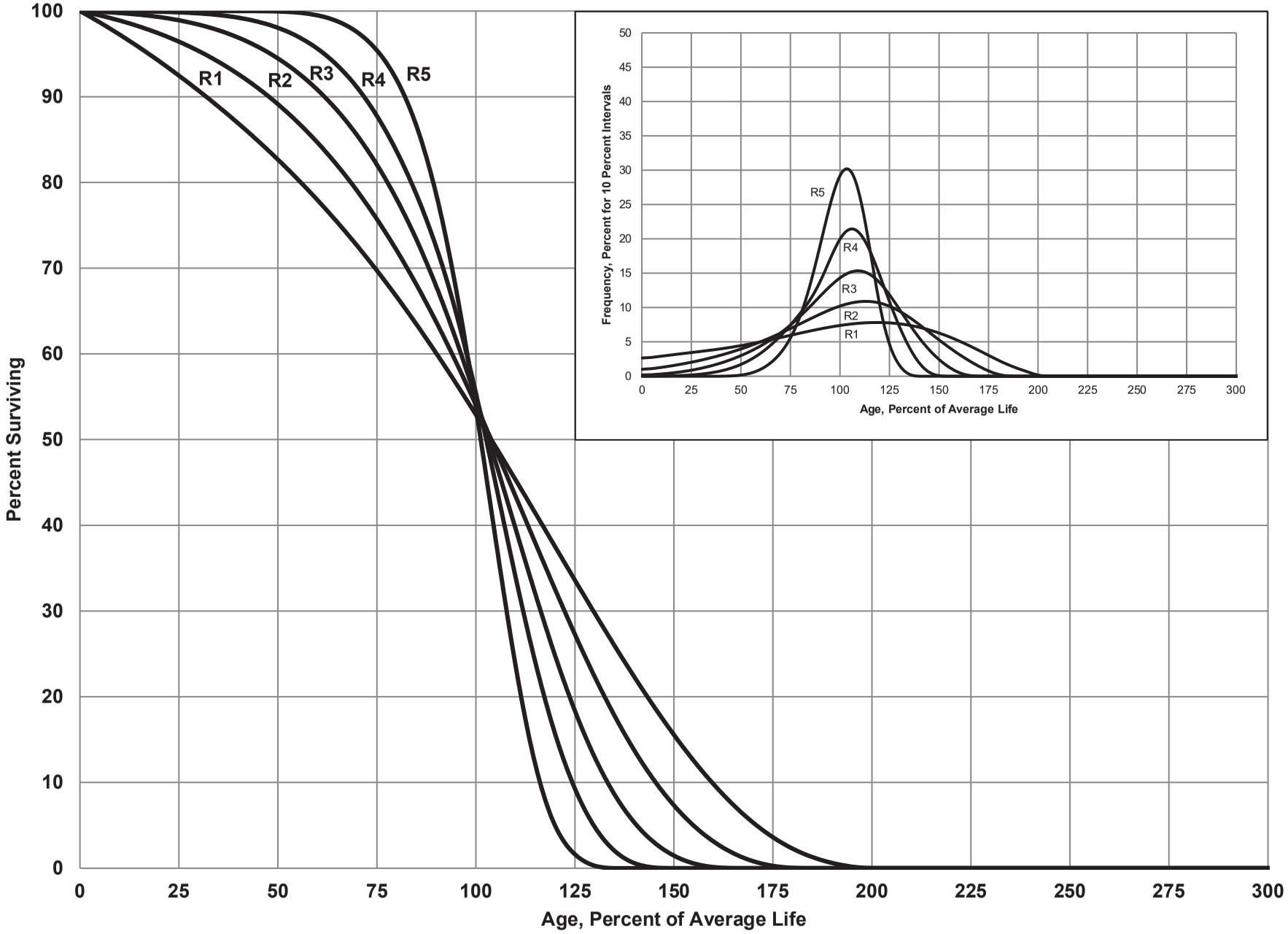


FIGURE 4. RIGHT MODAL OR "R" IOWA TYPE SURVIVOR CURVES

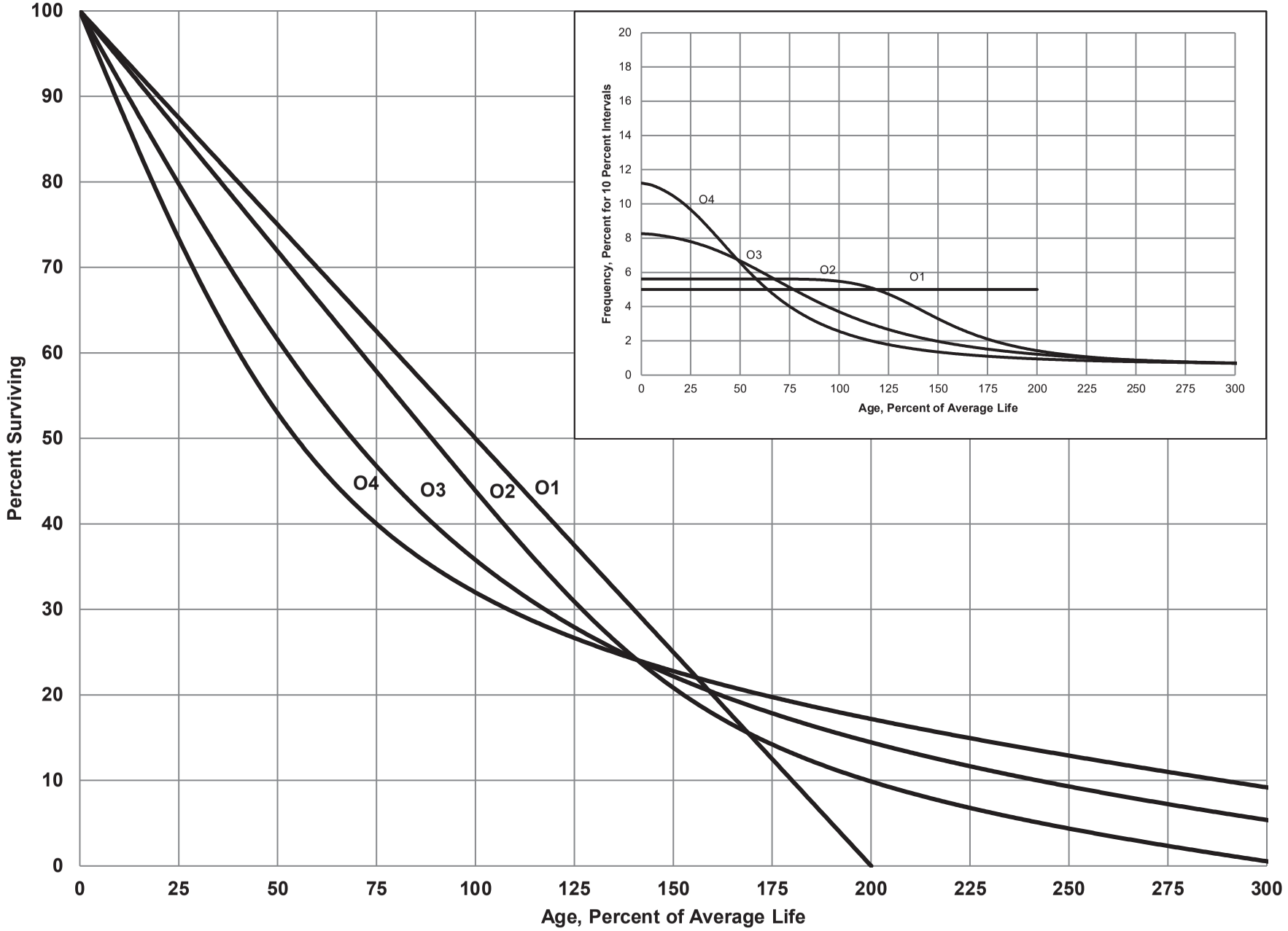


FIGURE 5. ORIGIN MODAL OR "O" IOWA TYPE SURVIVOR CURVES

These curve types have also been presented in subsequent Experiment Station bulletins and in the text, "Engineering Valuation and Depreciation."[1] In 1957, Frank V. B. Couch, Jr., an Iowa State College graduate student, submitted a thesis presenting his development of the fourth family consisting of the four O type survivor curves.

Retirement Rate Method of Analysis

The retirement rate method is an actuarial method of deriving survivor curves using the average rates at which property of each age group is retired. The method relates to property groups for which aged accounting experience is available and is the method used to develop the original stub survivor curves in this study. The method (also known as the annual rate method) is illustrated through the use of an example in the following text and is also explained in several publications including "Statistical Analyses of Industrial Property Retirements,"[2] "Engineering Valuation and Depreciation,"[3] and "Depreciation Systems."[4]

The average rate of retirement used in the calculation of the percent surviving for the survivor curve (life table) requires two sets of data: first, the property retired during a period of observation, identified by the property's age at retirement; and second, the property exposed to retirement at the beginning of the age intervals during the same period. The period of observation is referred to as the experience band. The band of years which represent the installation dates of the property exposed to retirement during the experience band is referred to as the placement band. An example of the calculations used in the development of a life table follows. The example includes schedules of annual aged property transactions, a schedule of plant exposed to retirement, a life table and illustrations of smoothing the stub survivor curve.

[1]Marston, Anson, Robley Winfrey and Jean C. Hempstead. Engineering Valuation and Depreciation, 2nd Edition. New York, McGraw-Hill Book Company. 1953.

[2]Winfrey, Robley, Statistical Analyses of Industrial Property Retirements. Iowa State College, Engineering Experiment Station, Bulletin 125. 1935.

[3]Marston, Anson, Robley Winfrey, and Jean C. Hempstead, Supra Note 1.

[4]Wolf, Frank K. and W. Chester Fitch. Depreciation Systems. Iowa State University Press. 1994.

Schedules of Annual Transactions in Plant Records

The property group used to illustrate the retirement rate method is observed for the experience band 2015-2024 for which there were placements during the years 2010-2024. In order to illustrate the summation of the aged data by age interval, the data were compiled in the manner presented in Schedules 1 and 2 on pages II-11 and II-12. In Schedule 1, the year of installation (year placed) and the year of retirement are shown. The age interval during which a retirement occurred is determined from this information. In the example which follows, $10,000 of the dollars invested in 2010 were retired in 2015. The $10,000 retirement occurred during the age interval between 4½ and 5½ years on the basis that approximately one-half of the amount of property was installed prior to and subsequent to July 1 of each year. That is, on the average, property installed during a year is placed in service at the midpoint of the year for the purpose of the analysis. All retirements also are stated as occurring at the midpoint of a one-year age interval of time, except the first age interval which encompasses only one-half year.

The total retirements occurring in each age interval in a band are determined by summing the amounts for each transaction year-installation year combination for that age interval. For example, the total of $143,000 retired for age interval 4½-5½ is the sum of the retirements entered on Schedule 1 immediately above the stair step line drawn on the table beginning with the 2015 retirements of 2010 installations and ending with the 2024 retirements of the 2019 installations. Thus, the total amount of 143 for age interval 4½-5½ equals the sum of:

10 + 12 + 13 + 11 + 13 + 13 + 15 + 17 + 19 + 20.

SCHEDULE 1. RETIREMENTS FOR EACH YEAR 2015-2024
SUMMARIZED BY AGE INTERVAL

Experience Band 2015-2024 Placement Band 2010-2024

Year Placed	Retirements, Thousands of Dollars During Year										Total During Age Interval	Age Interval
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2010	10	11	12	13	14	16	23	24	25	26	26	13½-14½
2011	11	12	13	15	16	18	20	21	22	19	44	12½-13½
2012	11	12	13	14	16	17	19	21	22	18	64	11½-12½
2013	8	9	10	11	11	13	14	15	16	17	83	10½-11½
2014	9	10	11	12	13	14	16	17	19	20	93	9½-10½
2015	4	9	10	11	12	13	14	15	16	20	105	8½-9½
2016		5	11	12	13	14	15	16	18	20	113	7½-8½
2017			6	12	13	15	16	17	19	19	124	6½-7½
2018				6	13	15	16	17	19	19	131	5½-6½
2019					7	14	16	17	19	20	143	4½-5½
2020						8	18	20	22	23	146	3½-4½
2021							9	20	22	25	150	2½-3½
2022								11	23	25	151	1½-2½
2023									11	24	153	½-1½
2024										13	80	0-½
Total	53	68	86	106	128	157	196	231	273	308	1,606	

SCHEDULE 2. OTHER TRANSACTIONS FOR EACH YEAR 2015-2024
SUMMARIZED BY AGE INTERVAL

Experience Band 2015-2024 Placement Band 2010-2024

Year Placed	Acquisitions, Transfers and Sales, Thousands of Dollars During Year										Total During Age Interval	Age Interval
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2010	-	-	-	-	-	-	60[a]	-	-	-	-	13½-14½
2011	-	-	-	-	-	-	-	-	-	-	-	12½-13½
2012	-	-	-	-	-	-	-	-	-	-	-	11½-12½
2013	-	-	-	-	-	-	-	(5)[b]	-	-	60	10½-11½
2014	-	-	-	-	-	-	-	6[a]	-	-	-	9½-10½
2015	-	-	-	-	-	-	-	-	-	-	(5)	8½-9½
2016		-	-	-	-	-	-	-	-	-	6	7½-8½
2017			-	-	-	-	-	-	-	-	-	6½-7½
2018				-	-	-	-	(12)[b]	-	-	-	5½-6½
2019					-	-	-	-	22[a]	-	-	4½-5½
2020						-	-	(19)[b]	-	-	10	3½-4½
2021							-	-	-	-	-	2½-3½
2022								-	-	(102)[c]	(121)	1½-2½
2023									-	-	-	½-1½
2024											-	0-½
Total	-	-	-	-	-	-	60	(30)	22	(102)	(50)	

[a] Transfer Affecting Exposures at Beginning of Year
[b] Transfer Affecting Exposures at End of Year
[c] Sale with Continued Use
Parentheses Denote Credit Amount.

In Schedule 2, other transactions which affect the group are recorded in a similar manner. The entries illustrated include transfers and sales. The entries which are credits to the plant account are shown in parentheses. The items recorded on this schedule are not totaled with the retirements, but are used in developing the exposures at the beginning of each age interval.

Schedule of Plant Exposed to Retirement

The development of the amount of plant exposed to retirement at the beginning of each age interval is illustrated in Schedule 3 on page II-14. The surviving plant at the beginning of each year from 2015 through 2024 is recorded by year in the portion of the table headed "Annual Survivors at the Beginning of the Year." The last amount entered in each column is the amount of new plant added to the group during the year. The amounts entered in Schedule 3 for each successive year following the beginning balance or addition are obtained by adding or subtracting the net entries shown on Schedules 1 and 2. For the purpose of determining the plant exposed to retirement, transfers-in are considered as being exposed to retirement in this group at the beginning of the year in which they occurred, and the sales and transfers-out are considered to be removed from the plant exposed to retirement at the beginning of the following year. Thus, the amounts of plant shown at the beginning of each year are the amounts of plant from each placement year considered to be exposed to retirement at the beginning of each successive transaction year. For example, the exposures for the installation year 2020 are calculated in the following manner:

Exposures at age 0	= amount of addition	= $750,000
Exposures at age ½	= $750,000 - $ 8,000	= $742,000
Exposures at age 1½	= $742,000 - $18,000	= $724,000
Exposures at age 2½	= $724,000 - $20,000 - $19,000	= $685,000
Exposures at age 3½	= $685,000 - $22,000	= $663,000

SCHEDULE 3. PLANT EXPOSED TO RETIREMENT
JANUARY 1 OF EACH YEAR 2015-2024
SUMMARIZED BY AGE INTERVAL

Experience Band 2015-2024

Placement Band 2010-2024

Year Placed	Exposures, Thousands of Dollars — Annual Survivors at the Beginning of the Year										Total at Beginning of Age Interval	Age Interval
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2010	255	245	234	222	209	195	239	216	192	167	167	13½-14½
2011	279	268	256	243	228	212	194	174	153	131	323	12½-13½
2012	307	296	284	271	257	241	224	205	184	162	531	11½-12½
2013	338	330	321	311	300	289	276	262	242	226	823	10½-11½
2014	376	367	357	346	334	321	307	297	280	261	1,097	9½-10½
2015	420[a]	416	407	397	386	374	361	347	332	316	1,503	8½-9½
2016		460[a]	455	444	432	419	405	390	374	356	1,952	7½-8½
2017			510[a]	504	492	479	464	448	431	412	2,463	6½-7½
2018				580[a]	574	561	546	530	501	482	3,057	5½-6½
2019					660[a]	653	639	623	628	609	3,789	4½-5½
2020						750[a]	742	724	685	663	4,332	3½-4½
2021							850[a]	841	821	799	4,955	2½-3½
2022								960[a]	949	926	5,719	1½-2½
2023									1,080[a]	1,069	6,579	½-1½
2024										1,220[a]	7,490	0-½
Total	1,975	2,382	2,824	3,318	3,872	4,494	5,247	6,017	6,852	7,799	44,780	

[a]Additions during the year

For the entire experience band 2015-2024, the total exposures at the beginning of an age interval are obtained by summing diagonally in a manner similar to the summing of the retirements during an age interval (Schedule 1). For example, the figure of 3,789, shown as the total exposures at the beginning of age interval 4½-5½, is obtained by summing:

255 + 268 + 284 + 311 + 334 + 374 + 405 + 448 + 501 + 609.

Original Life Table

The original life table, illustrated in Schedule 4 on page II-16, is developed from the totals shown on the schedules of retirements and exposures, Schedules 1 and 3, respectively. The exposures at the beginning of the age interval are obtained from the corresponding age interval of the exposure schedule, and the retirements during the age interval are obtained from the corresponding age interval of the retirement schedule. The retirement ratio is the result of dividing the retirements during the age interval by the exposures at the beginning of the age interval. The percent surviving at the beginning of each age interval is derived from survivor ratios, each of which equals one minus the retirement ratio. The percent surviving is developed by starting with 100% at age zero and successively multiplying the percent surviving at the beginning of each interval by the survivor ratio, i.e., one minus the retirement ratio for that age interval. The calculations necessary to determine the percent surviving at age 5½ are as follows:

Percent surviving at age 4½	=	88.15				
Exposures at age 4½	=	3,789,000				
Retirements from age 4½ to 5½	=	143,000				
Retirement Ratio	=	143,000	÷	3,789,000	=	0.0377
Survivor Ratio	=	1.000	-	0.0377	=	0.9623
Percent surviving at age 5½	=	(88.15)	x	(0.9623)	=	84.83

The totals of the exposures and retirements (columns 2 and 3) are shown for the purpose of checking with the respective totals in Schedules 1 and 3. The ratio of the total retirements to the total exposures, other than for each age interval, is meaningless.

SCHEDULE 4. ORIGINAL LIFE TABLE
CALCULATED BY THE RETIREMENT RATE METHOD

Experience Band 2015-2024 Placement Band 2010-2024

(Exposure and Retirement Amounts are in Thousands of Dollars)

Age at Beginning of Interval	Exposures at Beginning of Age Interval	Retirements During Age Interval	Retirement Ratio	Survivor Ratio	Percent Surviving at Beginning of Age Interval
(1)	(2)	(3)	(4)	(5)	(6)
0.0	7,490	80	0.0107	0.9893	100.00
0.5	6,579	153	0.0233	0.9767	98.93
1.5	5,719	151	0.0264	0.9736	96.62
2.5	4,955	150	0.0303	0.9697	94.07
3.5	4,332	146	0.0337	0.9663	91.22
4.5	3,789	143	0.0377	0.9623	88.15
5.5	3,057	131	0.0429	0.9571	84.83
6.5	2,463	124	0.0503	0.9497	81.19
7.5	1,952	113	0.0579	0.9421	77.11
8.5	1,503	105	0.0699	0.9301	72.65
9.5	1,097	93	0.0848	0.9152	67.57
10.5	823	83	0.1009	0.8991	61.84
11.5	531	64	0.1205	0.8795	55.60
12.5	323	44	0.1362	0.8638	48.90
13.5	167	26	0.1557	0.8443	42.24
					35.66
Total	44,780	1,606			

Column 2 from Schedule 3, Column 12, Plant Exposed to Retirement.
Column 3 from Schedule 1, Column 12, Retirements for Each Year.
Column 4 = Column 3 Divided by Column 2.
Column 5 = 1.0000 Minus Column 4.
Column 6 = Column 5 Multiplied by Column 6 as of the Preceding Age Interval.

The original survivor curve is plotted from the original life table (column 6, Schedule 4). When the curve terminates at a percent surviving greater than zero, it is called a stub survivor curve. Survivor curves developed from retirement rate studies generally are stub curves.

Smoothing the Original Survivor Curve

The smoothing of the original survivor curve eliminates any irregularities and serves as the basis for the preliminary extrapolation to zero percent surviving of the original stub curve. Even if the original survivor curve is complete from 100% to zero percent, it is desirable to eliminate any irregularities, as there is still an extrapolation for the vintages which have not yet lived to the age at which the curve reaches zero percent. In this study, the smoothing of the original curve with established type curves was used to eliminate irregularities in the original curve.

The Iowa type curves are used in this study to smooth those original stub curves which are expressed as percents surviving at ages in years. Each original survivor curve was compared to the Iowa curves using visual and mathematical matching in order to determine the better fitting smooth curves. In Figures 6, 7, and 8, the original curve developed in Schedule 4 is compared with the L, S, and R Iowa type curves which most nearly fit the original survivor curve. In Figure 6, the L1 curve with an average life between 12 and 13 years appears to be the best fit. In Figure 7, the S0 type curve with a 12-year average life appears to be the best fit and appears to be better than the L1 fitting. In Figure 8, the R1 type curve with a 12-year average life appears to be the best fit and appears to be better than either the L1 or the S0.

In Figure 9, the three fittings, 12-L1, 12-S0 and 12-R1 are drawn for comparison purposes. It is probable that the 12-R1 Iowa curve would be selected as the most representative of the plotted survivor characteristics of the group.

FIGURE 6. ILLUSTRATION OF THE MATCHING OF AN ORIGINAL SURVIVOR CURVE WITH AN L1 IOWA TYPE CURVE
ORIGINAL AND SMOOTH SURVIVOR CURVES

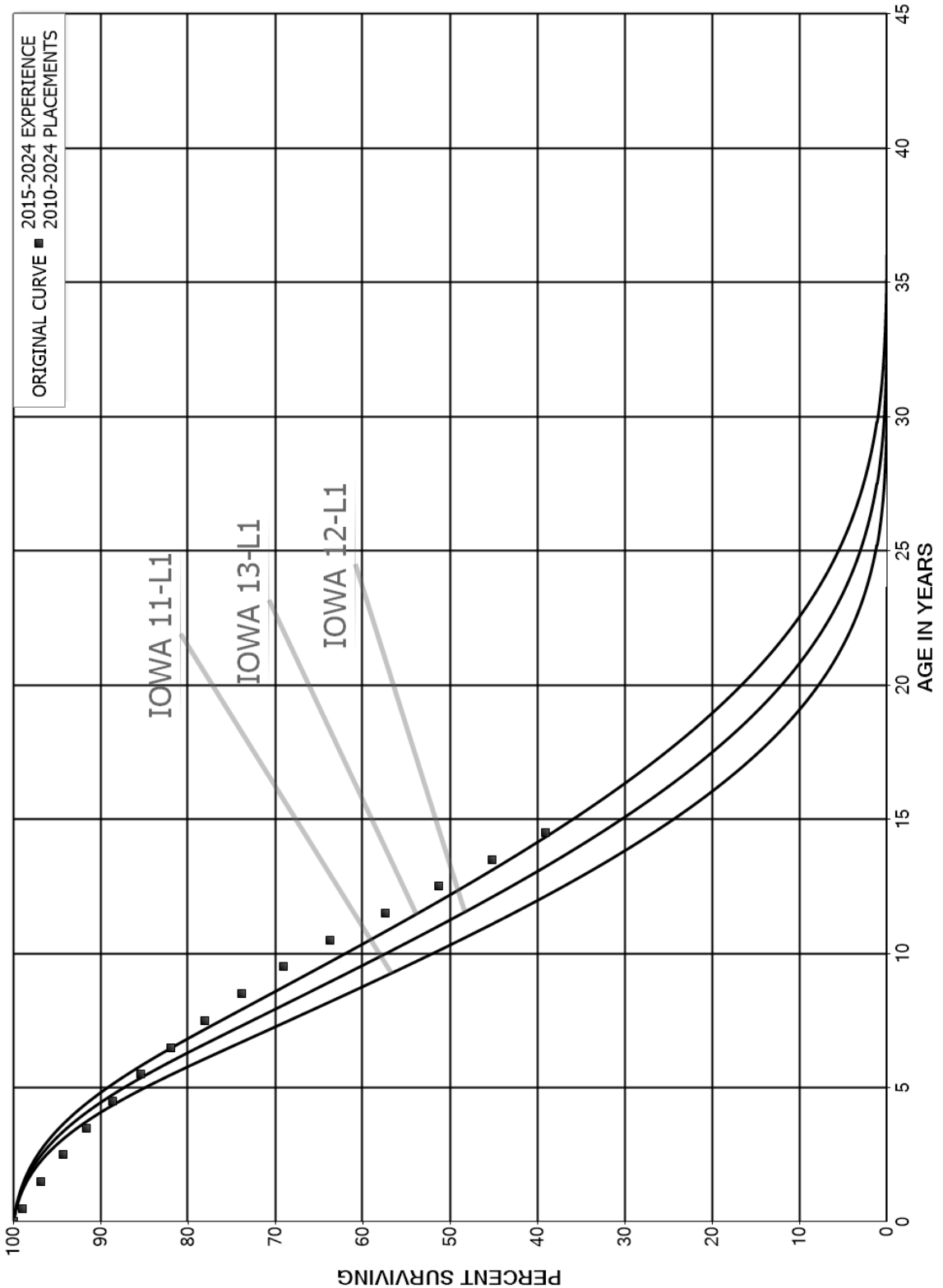


FIGURE 7. ILLUSTRATION OF THE MATCHING OF AN ORIGINAL SURVIVOR CURVE WITH AN S0 IOWA TYPE CURVE
ORIGINAL AND SMOOTH SURVIVOR CURVES

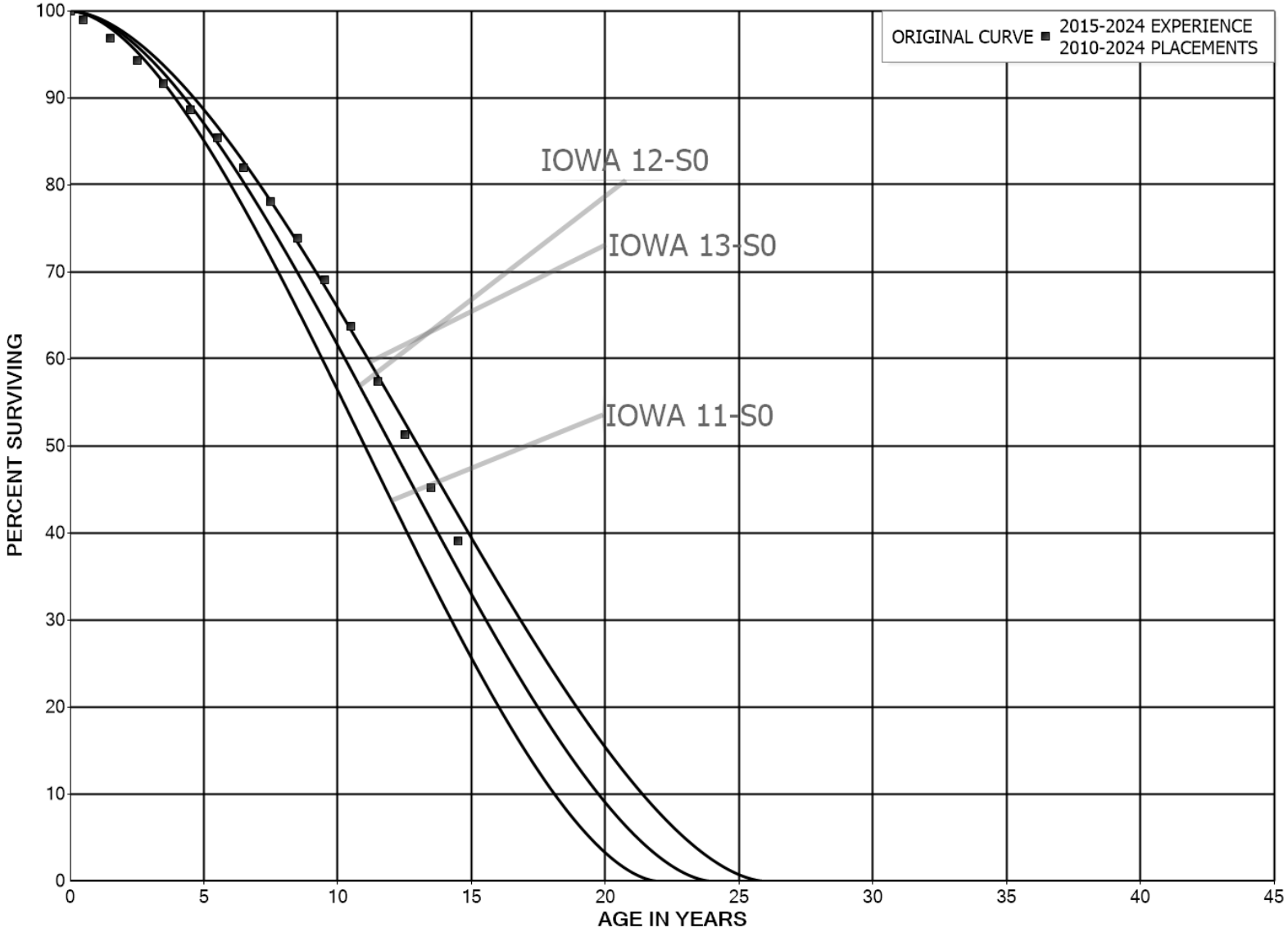


FIGURE 8. ILLUSTRATION OF THE MATCHING OF AN ORIGINAL SURVIVOR CURVE WITH AN R1 IOWA TYPE CURVE
ORIGINAL AND SMOOTH SURVIVOR CURVES

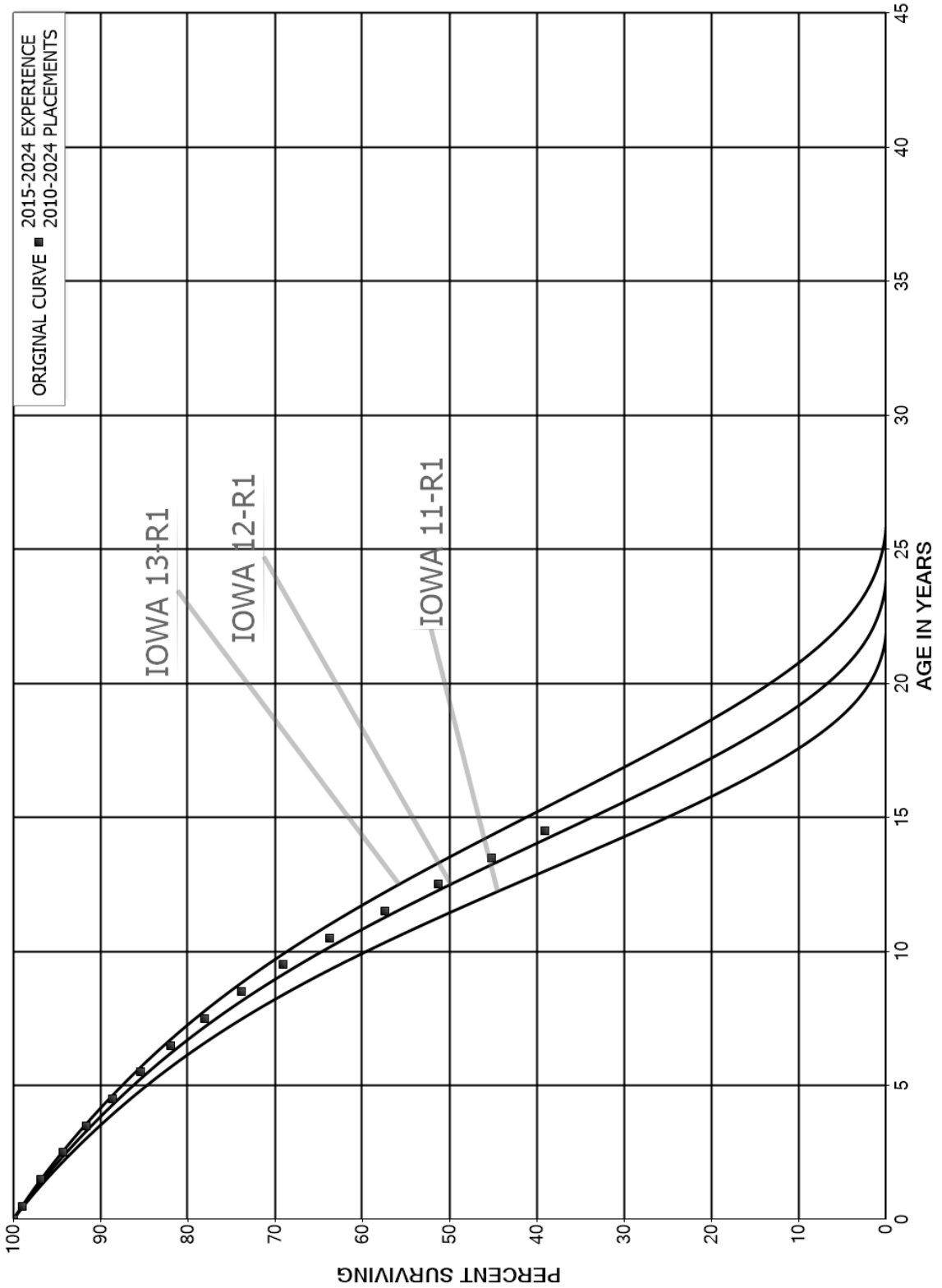
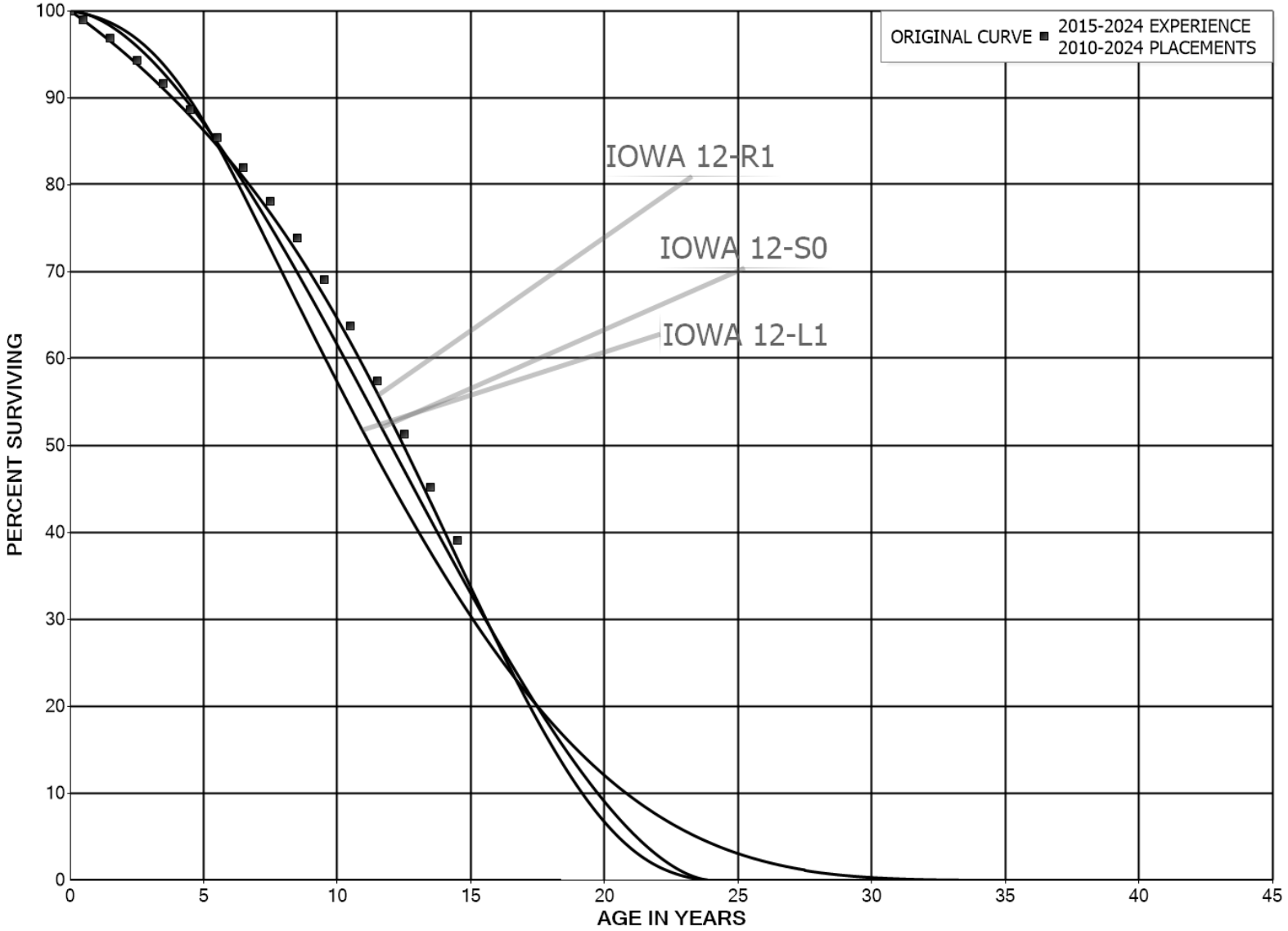


FIGURE 9. ILLUSTRATION OF THE MATCHING OF AN ORIGINAL SURVIVOR CURVE WITH AN L1, S0 AND R1 IOWA TYPE CURVE
ORIGINAL AND SMOOTH SURVIVOR CURVES



PART III. SERVICE LIFE CONSIDERATIONS

PART III. SERVICE LIFE CONSIDERATIONS

FIELD TRIPS

In order to be familiar with the operation of the Company and observe representative portions of the plant, field trips are conducted for each service life study. A general understanding of the function of the plant and information with respect to the reasons for past retirements and the expected future causes of retirements are obtained during field trips. This knowledge and information were incorporated in the interpretation and extrapolation of the statistical analyses.

The plant facilities visited in 1982, 1985, 1988, 1991, 1996, 2001, 2003, 2012, 2017, 2022 and 2023 are set forth in the following list by date visited.

December 7, 2023
- Conewago Water and Wastewater Plant

December 13, 2022
- Letterkenny Water Treatment Plant

April 7, 2022
- Wrightsville Standpipe
- Loganville Standpipe
- Lake Redman Pump Station
- Brillhart Pump Station
- Shunk's Hill Tank
- Filter Plant
- Residuals Handling Plant

April 5, 2017
- Mt. Rose Distribution Center
- Longstown Standpipe
- Cape Horn Road Standpipe
- Haines Acres Booster Station
- Shunk's Hill Reservoir
- Filter Plant
- Residuals Handling Plant

June 7, 2012

Main Office at 130 East Market Street
Filter Plant
Sedimentation and Residuals Handling Plant
Lake Redman Reservoir
Lake Williams Reservoir
Codorus Creek Pumping Station (Brillhart)
Shunk's Hill Booster Station
Longstown Booster Station
Longstown Standpipe

January 2, 2003

Main Office at 130 East Market Street
Office at 124 East Market Street
Filter Plant
Codorus Creek Pumping Station
Lake Williams Reservoir
Loganville Standpipe
Hametown Booster Station
Shrewsbury Standpipe
Jefferson Borough Standpipe
Slagel Road Standpipe
New Salem Booster Station

May 9, 2001

Main Office at 130 East Market Street
Lake Redman Reservoir
Lake Williams Reservoir
Codorus Creek Pumping Station
Filter Plant
Mt. Rose Avenue Distribution Center
Berlin Road Booster Station

April 15, 1996

Loganville Standpipe
Loganville Booster Station
Jefferson Borough Standpipe
Codorus Creek Pumping Station
Filter Plant
Mt. Rose Avenue Distribution Center
East Prospect Standpipe
Yorkana Standpipe
Longstown Standpipe
Longstown Booster Station
Penn Oaks Booster Station
North Point Drive Booster Station

North York Booster Station
Bull Road Booster Station

November 12, 1991

Spry Standpipe
Codorus Creek Pumping Station
Reservoir Tract Building
Filter Plant
Mt. Rose Avenue Distribution Center
Haines Acres Booster Station
Penn Oaks Booster Station
East York Standpipe
Longstown Standpipe
Longstown Booster Station
Yorkana Standpipe
Hallam Booster Station
Mt. Zion Booster Station
Mt. Zion Standpipe
Pleasureville Standpipe
Pleasureville Booster Station
North York Booster Station
Berlin Road Booster Station
North Point Drive Booster Station
Farmbrook Standpipe

November 3, 1988

Mt. Rose Avenue Distribution Center
Dietz Tract Building
Lake Redman Reservoir
Employee Center
Lake Williams Reservoir
Codorus Creek Pumping Station
Filter Plant
Reservoir Tract Building
Nichol's Quarry Property
Mt. Zion Booster Station
North York Booster Station
Farmbrook Standpipe
Raintree Well

September 19, 1985

Loganville Booster Station
Lake Williams Reservoir
Codorus Creek Pumping Station
New Salem Booster Station
New Salem Tank

Lincoln Standpipe
West Manchester Booster Station
Berlin Road Booster Station
Greenwood Standpipe
Florida Avenue Booster Station
Reservoir Tract Building
Filter Plant
Leader Heights Standpipe
Spry Standpipe
North York Booster Station
East Manchester Standpipe
Pleasureville Standpipe
Pleasureville Booster Station
East York Standpipe
Penn Oaks Booster Station
Wilshire Hills Booster Stations
Longstown Booster Station
Longstown Standpipe
Haines Acres Booster Station
Mt. Rose Avenue Distribution Center

February 12, 1982

Codorus Creek Intake, Main Pump Station, Shop and Garage
Filter Plant and Storage Reservoirs
Reservoir Tract Service Building
Distribution Service Center
Haines Acres Booster Station
Penn Oaks Booster Station
East York Standpipe
Wilshire Hills Booster Stations
Pleasureville Booster Station
Pleasureville Standpipe
North York Booster Station
Greenwood Standpipe
Lincoln Standpipe
West Manchester Booster Station
Lake Williams Reservoir
Loganville Booster Station
Lake Redman Reservoir
Leader Heights Standpipe
Spry Standpipe
General Office at 130 East Market Street

Judgments. The survivor curve estimates were based on judgment which considered factors including statistical analyses of retirements, Company policies and outlook as determined during field trips and other discussions with management, and survivor curve estimates from previous studies of the Company, as well as other water companies. For depreciable groups which consist of numerous similar items of property, the distribution of the lives of the units in the group was judged on the basis of an average survival pattern for the entire group. The judgments for a life span group were made by estimating the life of the major facility in the group and assigning lives to the related items of property which terminate at the probable retirement date of the major facility.

The life span estimates for structures and equipment in Accounts 304.00, 305.00, 306.00, 310.00, 320.00 and 330.00 were based on the type of construction, attained age, observed features and conditions at the time of field visits, and specific plans of management. The following tabulation sets forth, for each life span group, the major location, type of construction and the estimated life span.

Life Span Group	Type of Construction	Life Span
Account 304.15, Other Water Source Structures		
Lake Redman Outfall	Piping	50
Carroll Valley	Concrete Block	55
Account 304.20, Power and Pumping Structures		
Berlin Road	Concrete	60,19
Pump Station Structures	Brick, Concrete Block	55,50
North York	Concrete	107,50
Southern Repump	Concrete	63,40
Hallam	Wood Frame, Concrete Block	65,50
Susquehanna River	Masonry	60
Brillhart/Codorus Creek	Brick, Stone, Concrete Block	160,101,35
Amblebrook		50
Lake Redman		60

Life Span Group	Type of Construction	Life Span
	Wood Frame Concrete and Steel Frame	
Account 304.30, Purification Buildings		
Filter Plant	Brick, Concrete, Concrete Block	120
Sedimentation and Residuals Handling	Pre-Fabricated Steel, Concrete	40
Amblebrook	Wood Frame	50
Account 304.61, Office Buildings		
Main Office - 130 E. Market St.	Stone, Brick, Concrete	122
Office - 124 E. Market St.	Stone, Brick, Concrete	55
Account 304.62, Stores, Shop and Garage Buildings		
Codorus Creek Shop Building	Brick and Stone	70
Codorus Creek Garage	Brick	87,33
Reservoir Tract Service Building	Brick	137,65
Impounding Basin Shop Building and Roadway	Pre-Fabricated Steel	40
Mt. Rose Ave. Distribution Center	Brick, Concrete, Concrete Block	60,47
Codorus Creek Shed	Steel	30
Susquehanna River Garage	Concrete, Steel	40
Account 304.63, Miscellaneous Structures and Improvements		
Structure at Lake Redman	Brick	65
Longstown	Concrete	40
Shrewsbury Monochlor	Concrete	40
Account 305.00, Collecting and Impounding Reservoirs		
Lake Williams Reservoir	Concrete, Earth-Masonry	150,80
Lake Williams Bascule Gates and Other Equipment	Hydraulic, Mechanical	85,80
Lake Redman Reservoir	Concrete, Earth-Masonry	150
Lake Redman Equipment	Electrical-Mechanical	35
SCADA Equipment	Electronic	10
Account 306.00, Lake River and Other Intakes		
Rock Filled Timber Crib-Dam	Timber, Concrete-Masonry	139
Traveling Screen and Equipment	Electrical-Mechanical	74,35
Bypass, Meter and Vault	Concrete, Pipe, Electrical	67
Concrete Weir Beam	Concrete	40
East Branch Gauge	Concrete, Concrete Block	40

Life Span Group	Type of Construction	Life Span
Water Conservation Measure and Release Control	Steel, Electrical-Mechanical	30
East Branch Measurement Weir	Steel	40
Susquehanna River Pump Station Intake	Masonry	60
SCADA Equipment	Electronic	10
Brillhart Intake	Concrete, Steel	40
Account 310.70, Oil Engine Pumping Equipment		
Diesel Engines	Mechanical	40
Account 320.00, Purification System		
Filters and Associated Structures	Concrete, Brick, Steel	150,80,37
Sedimentation Basins and Flocculators	Concrete, Mechanical	94,73,42
Sedimentation and Residual Handling	Concrete, Steel	40
Account 330.00, Distribution Reservoirs and Standpipes		
Basins and Covers at Filter Plant	Concrete	170,75
Shunk's Hill	Concrete, Earth	89,60
Standpipes	Steel	55,60,70
Standpipe Painting	Painting	10
SCADA Equipment	Electronic	10

Further discussion of several of the estimates set forth above follows. Account 305 consists of the construction costs of the dams and related facilities associated with the two impounding reservoirs, Lake Williams and Lake Redman, located on the Codorus Creek. Life spans of 150 years were used for depreciation purposes, inasmuch as each is a major dam expected to serve its present purpose for an extended period of time. The 150-year period is reasonable for purposes of recovering the original cost and has been used consistently for reservoirs of this nature for ratemaking purposes. The intake dam in Account 306 was assigned a life span with termination coinciding with the estimated

life span of the associated pump station. This resulted in a life span of 139 years for the dam, which is a reasonable life estimate for such facilities.

The life span estimate for the Brillhart (Codorus Creek) pumping station is 160 years from the initial 1896 portions of the plant and results in a 101-year life span for the major 1955 addition of the plant and a 35-year life span for the major addition in 2021. The life span for North York is 50 years from the 1987 addition and results in a 107-year life span for the initial portions built in 1930. The life span of the Southern Repump booster station is based on a similar probable retirement year of the filter plant.

The life span of the Reservoir Tract Service Building is based on the probable retirement year of the Filter Plant. The life span of the Mt. Rose Avenue Distribution Center is based on a 60-year life span from 1971, which was the original year of construction, and a 47-year life span for the major addition in 1984.

The life span of the filters and associated structures in Account 320.00 is based on the probable retirement year of the Filter Plant. A study of historical retirement experience for the 1956-2021 experience band indicated that the use of an interim survivor curve is appropriate for this group, the Brillhart (Codorus Creek) pumping station and the Filter Plant building. The Iowa 80-S0.5 interim survivor curve was used in conjunction with the life spans, based on the combined statistical analysis.

The basins and covers in Account 330.00 are located adjacent to the filter plant. The basins were initially constructed in 1898 and were covered in 1993 and 1996. The covers are concrete structures. A 75-year service life was estimated for the covers and results in a 170-year life span for the basins. Each standpipe and pressure tank included in the account also was assigned a life span typical for the type of structure. Generally,

55 to 70-year life spans were assigned to the standpipes, inasmuch as, on the average, a 55-70-year life is typical of steel storage reservoirs and standpipes.

The average survivor curves estimated for depreciable groups with numerous similar items were based on statistical analyses, Company policies, and previous estimates made for this and other companies. For nineteen plant accounts and subaccounts for which survivor curves were estimated, the statistical analysis resulted in good indications of the survivor patterns experienced. Generally, the statistical analyses were the primary bases for the estimates for the following accounts, although information external to the statistics contributed to the specific interpretations of these statistics in several cases.

	Property Group	Survivor Curve
304.20	Structures and Improvements – Power and Pumping	80-S0.5
304.30	Structures and Improvements – Purification	80-S0.5
304.61	Office Buildings	75-R0.5
304.63	Miscellaneous Structures and Improvements	45-R1.5
311.00	Electrical Pumping Equipment	50-R1.5
320.00	Purification System:	
	Filters, Basins and Piping	80-S0.5
	Chemical Treatment Equipment	38-S0
	Electronic Control Equipment	25-S0.5
	Mains and Accessories	
330.00	Distribution Reservoirs and Standpipes	65-R2
331.00	Cast Iron - 6-Inch and 8-Inch	95-S2
331.00	Vaults	95-R2.5
331.00	Venturi Tubes	45-L1
331.00	Transite	70-R2
331.00	Valves and Valve Boxes	100-R2.5
331.00	Copper, Plastic and Galvanized	70-R2
333.00	Services	78-R1.5
334.00	Meters	28-L2

335.00	Fire Hydrants	70-R2
344.00	Laboratory Equipment	25-S0

The average survivor curves for eight of the fourteen property groups in Account 331.00, Mains and Accessories, were based on judgment incorporating the statistical analyses, the size and nature of the property, and previous studies for this and other companies. The average survivor curves for these property groups are as follows:

Mains and Accessories:	
Cast Iron - 4-Inch and Under	85-S0.5
Cast Iron - 10-Inch and Over	115-R3
Concrete	100-R4
Steel	70-S4
Emergency Bypass Piping	45-S3
Metering Equipment	26-O1
Automatic Flushers	25-R3
Cleaning and Lining	60-L4

The results of the statistical analyses for these groups were inconclusive because the average service lives are relatively long and the average ages of surviving property has not reached the average. That is, historical indications of complete survivor characteristics have not yet materialized. However, moderately high mode curves with long service lives were indicated for most subaccounts. The survivor curve estimates are typical of those used in other water utilities and are generally similar estimates to those previously used for this company.

Generally, the service life estimates for the remainder of the accounts, which comprise a minor portion of the total depreciable original cost, were based on judgments which considered the nature of the plant and equipment, reviews of available historical

data and a general knowledge of the service lives for similar equipment in other water companies.

PART IV. CALCULATION OF ANNUAL AND ACCRUED DEPRECIATION

PART IV. CALCULATION OF ANNUAL AND ACCRUED DEPRECIATION

BOOK RESERVE

The book reserve as of December 31, 2025, is the result of a bringforward of the book reserve as of September 30, 1985, as adjusted in accordance with the Order of the Pennsylvania Public Utility Commission in Docket No. R-850268. The book reserve activity subsequent to September 30, 1985, consists of accruals, retirements, cost of removal, gross salvage and other debits and credits recorded to the book reserve through December 31, 2024. The projected book reserve as of December 31, 2025, is a bringforward of the December 31, 2024 book reserve based on projected accruals, retirements, cost of removal, gross salvage and other credits.

CALCULATION OF ANNUAL AND ACCRUED DEPRECIATION

The annual depreciation accruals as of December 31, 2025, are based on the straight line remaining life method using the equal life group procedure. For the purpose of calculating the remaining life accruals as of December 31, 2025, the book reserve is allocated among vintages in proportion to the calculated accrued depreciation as of December 31, 2025.

Group Depreciation Procedure. A group procedure for depreciation is appropriate when considering more than a single item of property. Normally, the items within a group do not have identical service lives, but have lives that are dispersed over a range of time.

In the equal life group procedure, the property group is subdivided according to service life. That is, each equal life group includes that portion of the property which

experiences the life of that specific group. The relative size of each equal life group is determined from the property's life dispersion curve. This procedure eliminates the need to base depreciation on average lives, inasmuch as each group is equivalent to a unit having a single life. The full costs of short-lived units are accrued during their lives, leaving no deferral of accruals required to be added to the annual costs associated with long-lived units. The calculated depreciation for the property group is the summation of the calculated depreciation based on the service life of each equal life group.

Remaining Life Annual Accruals. For the purpose of calculating remaining life accrual rates as of December 31, 2025, the estimated book depreciation reserve for each plant account is allocated among vintages in proportion to the calculated accrued depreciation for the account. Explanations of remaining life accruals and calculated accrued depreciation follow. The detailed calculations are set forth in the Results of Study section of the report.

In the equal life group procedure, the remaining life annual accrual for each vintage is determined by dividing future book accruals (original cost less book reserve) by the composite remaining life for the surviving original cost of that vintage. The composite remaining life is derived by compositing the individual equal life group remaining lives in accordance with the following equation:

$$Composite\ Remaining\ Life = \frac{\sum(\frac{Book\ Cost}{Life}\ x\ Remaining\ Life)}{\sum\frac{Book\ Cost}{Life}}.$$

The book costs and lives of the several equal life groups which are summed in the foregoing equation are defined by the estimated survivor curve.

Inasmuch as book cost divided by life equals the whole life annual accrual, the foregoing equation reduces to the following form:

$$Composite\ Remaining\ Life = \frac{\sum Whole\ Life\ Future\ Accruals}{\sum Whole\ Life\ Annual\ Accruals}$$

or

$$Composite\ Remaining\ Life = \frac{\sum Book\ Cost - Calc.\ Reserve}{\sum Whole\ Life\ Annual\ Accrual}.$$

The annual accrual rate for each account is equal to the sum of the remaining life annual accruals for all vintages divided by the account's total original cost. The account's "composite remaining life" is calculated by dividing the sum of the future book accruals for all vintages by the sum of the remaining life annual accruals for all vintages.

The calculated accrued depreciation in the equal life group procedure also represents that portion of depreciable cost which will not be allocated to expense through future accruals. However, the calculation is based at the equal life group level rather than the vintage group level, and does not require the use of averages. The equal life group accrued depreciation ratio is calculated as follows:

$$Ratio = 1 - \frac{Remaining\ Life}{Service\ Life}.$$

Inasmuch as service life minus remaining life equals age, when averages are not employed, the foregoing equation reduces to:

$$Ratio = 1 - \frac{Age}{Service\ Life}.$$

CALCULATION OF ANNUAL AND ACCRUED AMORTIZATION

Amortization, as defined in the Uniform System of Accounts, is the gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. Normally, the distribution of the amount is in equal amounts to each year of the amortization period.

The calculation of annual and accrued amortization requires the selection of an amortization period. The amortization periods used in this report were based on judgment which incorporated a consideration of the period during which the assets will render most of their service, the amortization periods and service lives used by other utilities, and the service life estimates previously used for the asset under depreciation accounting.

Amortization accounting is used for certain General Plant accounts that represent numerous units of property, but a very small portion of depreciable plant in service. The accounts and their amortization periods are as follows:

Account		Amortization Period, Curve
340.00	Office Furniture and Equipment	
	Furniture	30
	Mechanical Equipment	10
	Mail Machine	10
	Computer	5
	Enterprise Software	10
342.00	Stores Equipment - Other	30
343.10	Shop Equipment	30
343.20	Tools and Work Equipment	25
343.30	Tractor and Equipment	20
346.00	Communication Equipment	15
347.00	Miscellaneous Equipment	15

For the purpose of calculating annual amortization amounts as of December 31, 2025, the estimated book depreciation reserve for each plant account or subaccount is assigned or allocated to vintages. The book reserve assigned to vintages with an age greater than the amortization period is equal to the vintage's original cost. The remaining book reserve is allocated among vintages with an age less than the amortization period in proportion to the calculated accrued amortization. The calculated accrued amortization is equal to the original cost multiplied by the ratio of the vintage's age to its amortization period. The annual amortization amount is determined by dividing the future amortizations (original cost less allocated book reserve) by the remaining period of amortization for the vintage.

NET SALVAGE

Experienced net salvage is incorporated in the results of the study as it was reported on the Company's books and records for the period January 1, 2021 through December 31, 2024 and estimated for the period January 1, 2025 through December 31, 2025. Retirements classified as sales or reimbursements were excluded to the extent to which the salvage receipt represents the recovery of original cost. The gross salvage and cost of removal amounts for Account 341.00, Transportation Equipment - Cars and Trucks; Account 342.00, Stores Equipment - Tow Motor; and Account 345.00, Power Operated Equipment, also were excluded. No provision for net salvage or annual accrual is made in the depreciation calculations for these accounts since annual expense is charged to clearing accounts. The calculation of the amortization is shown in Table 4 on page V-13. The amounts of gross salvage and removal cost by account for each year are set forth in the section beginning on page VIII-2.

Net salvage is presented in this manner to determine the amount of net salvage to be amortized to the cost of service for ratemaking purposes. In order to be consistent with this manner of recognizing net salvage, no adjustments for net salvage were made to the annual depreciation calculated for the individual accounts.

PART V. RESULTS OF STUDY

PART V. RESULTS OF STUDY

QUALIFICATION OF RESULTS

The calculated annual and accrued depreciation are the principal results of the study. Continued surveillance and periodic revisions are normally required to maintain continued use of appropriate annual depreciation accrual rates. An assumption that accrual rates can remain unchanged over a long period of time implies a disregard for the inherent variability in service lives and net salvage and for the change of the composition of property in service. The annual accrual rates were calculated in accordance with the straight line remaining life method of depreciation, using the equal life group procedure based on estimates which reflect considerations of current historical evidence and expected future conditions.

The annual depreciation accrual rates are applicable specifically to the water plant in service as of December 31, 2025. For most plant accounts, the application of such rates to future balances that reflect additions subsequent to December 31, 2025, is reasonable for a period of three to five years.

DESCRIPTION OF DETAILED TABULATIONS

The results of the depreciation study are summarized in Table 1 which sets forth, by depreciable group, the estimated survivor curve, calculated annual accruals and book depreciation reserve related to net original cost and the annual amortization of net salvage. Table 2 presents the bringforward to December 31, 2025 of the book reserve as of December 31, 2024. Table 3 sets forth the calculation of estimated depreciation accruals for the twelve months ended December 31, 2025.

Table 4 presents the amortization of experienced and estimated net salvage, by account, based on the five-year period, 2021-2025. The total amortization amount is incorporated in the total annual accrual in Table 1.

Supporting statistical data for the estimates of average service lives and survivor curves, the annual depreciation calculations, and gross salvage and cost of removal for the years 2021-2025 are presented in Part VI, VII and VIII.

The section beginning on page VI-2 sets forth, for each depreciable group analyzed by the retirement rate method, a chart depicting the original and estimated survivor curves followed by a tabular presentation of the original life table plotted on the chart. A cumulative summary, by year installed, for water utility plant and the supporting data for the original cost depreciation calculations are presented in the section beginning on page VII-2. The tabulations of experienced and estimated net salvage, by year and account for the five-year period 2021-2025, are presented in the section beginning on page VIII-2.

In the first section, the survivor curves estimated for the depreciable groups are shown as dark smooth curves on the charts. Each smooth survivor curve is denoted by a numeral followed by the type curve designation. The numeral used is the average life derived from the entire curve from 100 percent to zero percent surviving. In cases where only a segment of the estimated curve is used in the depreciation calculation, the numeral used for identification purposes is not a designation of the average life of the group. The titles of the charts indicate the group, the symbol used to plot the points of the original life table, and the experience and placement bands of the life tables which were plotted. The experience band indicates the range of years for which the retirements were used to

develop the stub survivor curve. The placements indicate, for the related experience band, the range of years of installations which appear in the experience.

The tables of the calculated annual depreciation related to original cost are presented in account sequence in the second section and indicate the estimated average survivor curves used in the calculations. The tables set forth, for each installation year, the original cost, calculated accrued depreciation, allocated book reserve, remaining life expectancy, and the calculated annual accrual.

Detailed tabulations setting forth the cost of removal, gross salvage and net salvage amounts, by account and year, are presented in the third section. The net salvage amounts, by account and year, are carried forward to Table 4, which presents the five-year amortization of net salvage.

THE YORK WATER COMPANY

TABLE 1. SUMMARY OF ESTIMATED SURVIVOR CURVE, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO WATER PLANT AS OF DECEMBER 31, 2025

	ACCOUNT	SURVIVOR CURVE		ORIGINAL COST	BOOK DEPRECIATION RESERVE	FUTURE ACCRUALS	CALCULATED ANNUAL ACCRUAL AMOUNT	CALCULATED ANNUAL ACCRUAL RATE	COMPOSITE REMAINING LIFE
	(1)	(2)		(3)	(4)	(5)	(6)	(7)=(6)/(3)	(8)=(5)/(6)
INTANGIBLE PLANT									
301.00	ORGANIZATION	NONDEPR.		8,574.09					
302.00	FRANCHISES AND CONSENTS	NONDEPR.		4,917.92					
TOTAL INTANGIBLE PLANT				**13,492.01**					
NONDEPRECIABLE PLANT									
303.11	WATER RIGHT	NONDEPR.		39,971.90					
303.12	RESERVOIR LAND	NONDEPR.		883,813.47					
303.20	POWER AND PUMPING LAND	NONDEPR.		1,085,621.18					
303.30	PURIFICATION LAND	NONDEPR.		1,751,021.85					
303.40	TRANSMISSION AND DISTRIBUTION LAND AND RIGHTS OF WAY	NONDEPR.		148,256.00					
303.50	DISTRIBUTION RESERVOIR AND STANDPIPE LAND	NONDEPR.		631,665.06					
303.61	OFFICE LAND	NONDEPR.		115,023.00					
303.62	STORES, SHOP AND GARAGE LAND	NONDEPR.		135,844.51					
TOTAL NONDEPRECIABLE PLANT				**4,791,216.97**					
DEPRECIABLE PLANT									
304.15	OTHER WATER SOURCE STRUCTURES	SQUARE	*	326,277.24	101,724	224,553	8,050	2.47	27.9
304.20	POWER AND PUMPING STRUCTURES	VARIOUS	*	17,955,965.91	5,029,461	12,926,504	398,848	2.22	32.4
304.30	PURIFICATION BUILDINGS	VARIOUS	*	5,412,028.69	1,686,520	3,725,508	149,601	2.76	24.9
304.61	OFFICE BUILDINGS	75-R0.5	*	1,913,959.88	688,288	1,225,671	60,599	3.17	20.2
304.62	STORES, SHOP AND GARAGE BUILDINGS	60-R2.5	*	3,401,681.32	2,302,004	1,099,677	162,199	4.77	6.8
304.63	MISCELLANEOUS STRUCTURES AND IMPROVEMENTS	45-R1.5	*	533,772.68	323,208	210,565	23,626	4.43	8.9
305.00	COLLECTING AND IMPOUNDING RESERVOIRS	VARIOUS	*	58,285,729.10	70,505	58,215,224	850,113	1.46	68.5
306.00	LAKE, RIVER AND OTHER INTAKES	VARIOUS	*	3,714,995.25	1,616,642	2,098,355	75,800	2.04	27.7
307.00	WELLS AND SPRINGS	35-S1		208,052.13	78,018	130,034	6,367	3.06	20.4
309.00	SUPPLY MAINS	65-S3		9,145,682.67	987,622	8,158,061	156,324	1.71	52.2
310.20	POWER GENERATION EQUIPMENT	35-R2.5		3,380,769.87	1,230,804	2,149,966	97,287	2.88	22.1
310.70	OIL ENGINE PUMPING EQUIPMENT	50-S2.5	*	1,365,207.84	679,249	685,958	39,310	2.88	17.4
311.00	ELECTRIC PUMPING EQUIPMENT								
	PUMPING EQUIPMENT	50-R1.5		6,911,325.95	2,004,621	4,906,705	162,239	2.35	30.2
	SCADA EQUIPMENT	10-SQ		698,223.47	698,223	0	0	-	-
	TOTAL ACCOUNT 311			7,609,549.42	2,702,844	4,906,705	162,239	2.13	

THE YORK WATER COMPANY

TABLE 1. SUMMARY OF ESTIMATED SURVIVOR CURVE, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO WATER PLANT AS OF DECEMBER 31, 2025

	ACCOUNT	SURVIVOR CURVE		ORIGINAL COST	BOOK DEPRECIATION RESERVE	FUTURE ACCRUALS	CALCULATED ANNUAL ACCRUAL AMOUNT	CALCULATED ANNUAL ACCRUAL RATE	COMPOSITE REMAINING LIFE
	(1)	(2)		(3)	(4)	(5)	(6)	(7)=(6)/(3)	(8)=(5)/(6)
320.00	PURIFICATION SYSTEM								
	FILTERS, BASINS AND PIPING	80-S0.5	*	17,559,735.83	7,427,375	10,132,361	464,135	2.64	21.8
	OTHER SMALL TREATMENT FACILITIES	35-L3		446,423.06	49,429	396,994	14,583	3.27	27.2
	CHEMICAL TREATMENT EQUIPMENT	38-S0		2,941,887.40	1,076,001	1,865,886	84,257	2.86	22.1
	ELECTRONIC CONTROL EQUIPMENT	25-S0.5		1,710,955.25	927,435	783,520	55,646	3.25	14.1
	TOTAL ACCOUNT 320			22,659,001.54	9,480,240	13,178,761	618,621	2.73	
330.00	DISTRIBUTION RESERVOIRS AND STANDPIPES	VARIOUS	*	29,778,356.72	14,494,636	15,283,718	1,004,224	3.37	15.2
331.00	TRANSMISSION AND DISTRIBUTION MAINS								
	CAST IRON - 4 INCH AND UNDER	85-S0.5		376,516.20	287,391	89,125	1,622	0.43	54.9
	CAST IRON - 6 INCH AND 8 INCH	95-S2		91,778,663.46	10,625,424	81,153,239	1,205,092	1.31	67.3
	CAST IRON - 10 INCH AND OVER	115-R3		155,587,847.50	23,336,794	132,251,054	1,538,424	0.99	86.0
	TRANSITE	70-R2		166,116.82	166,117	0	0	-	-
	CONCRETE	100-R4		573,313.73	347,050	226,264	6,902	1.20	32.8
	STEEL	70-S4		2,947,506.01	719,132	2,228,374	41,971	1.42	53.1
	VALVES AND VALVE BOXES	100-R2.5		33,590,289.69	3,823,412	29,766,878	411,938	1.23	72.3
	COPPER, PLASTIC AND GALVANIZED	70-R2		7,909,792.58	2,124,964	5,784,829	132,545	1.68	43.6
	VAULTS	95-R2.5		314,265.69	63,523	250,743	3,718	1.18	67.4
	VENTURI TUBES	45-L1		10,026.74	9,957	70	6	0.06	11.7
	EMERGENCY BYPASS PIPING	45-S3		11,093.71	6,584	4,510	272	2.45	16.6
	METERING EQUIPMENT	26-O1		165,621.02	127,208	38,413	2,829	1.71	13.6
	AUTOMATIC FLUSHERS	25-R3		126,811.27	38,688	88,123	5,519	4.35	16.0
	CLEANING AND LINING	60-L4		12,536,859.13	2,314,964	10,221,895	222,873	1.78	45.9
	TOTAL ACCOUNT 331			306,094,723.55	43,991,208	262,103,517	3,573,711	1.17	
333.00	SERVICES	78-R1.5		69,375,404.68	11,537,864	57,837,541	1,231,262	1.77	47.0
334.00	METERS	28-L2		24,413,829.46	7,334,668	17,079,161	1,133,485	4.64	15.1
335.00	FIRE HYDRANTS	70-R2		14,816,981.48	1,714,810	13,102,171	295,322	1.99	44.4
336.00	BACKFLOW PREVENTERS	40-S2.5		736,604.06	232,205	504,399	19,435	2.64	26.0
340.00	OFFICE FURNITURE AND EQUIPMENT								
	FURNITURE	30-SQ		335,812.20	236,426	99,386	6,414	1.91	15.5
	EQUIPMENT	10-SQ		107,465.21	100,374	7,091	1,413	1.31	5.0
	MAIL MACHINE	10-SQ		42,131.35	18,107	24,024	3,731	8.86	6.4
	COMPUTER	5-SQ		1,715,411.86	1,140,010	575,402	170,109	9.92	3.4
	ENTERPRISE SOFTWARE	10-SQ		12,273,627.87	9,538,202	2,735,425	510,418	4.16	5.4
	TOTAL ACCOUNT 340			14,474,448.49	11,033,119	3,441,328	692,085	4.78	
341.00	TRANSPORTATION EQUIPMENT								
	CARS			417,440.55					
	TRUCKS			3,121,488.63					
	TOTAL ACCOUNT 341			3,538,929.18	1,900,633	1,638,296	546,597	**	

THE YORK WATER COMPANY

TABLE 1. SUMMARY OF ESTIMATED SURVIVOR CURVE, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO WATER PLANT AS OF DECEMBER 31, 2025

	ACCOUNT	SURVIVOR CURVE		ORIGINAL COST	BOOK DEPRECIATION RESERVE	FUTURE ACCRUALS	CALCULATED ANNUAL ACCRUAL AMOUNT		ACCRUAL RATE	COMPOSITE REMAINING LIFE
	(1)	(2)		(3)	(4)	(5)	(6)		(7)=(6)/(3)	(8)=(5)/(6)
342.00	STORES EQUIPMENT									
	OTHER	30-SQ		96,282.11	57,305	38,977	2,685		2.79	14.5
	TOW MOTOR			139,268.47	76,849	62,419	12,888	**		
	TOTAL ACCOUNT 342			235,550.58	134,154	101,396	15,573			
343.10	SHOP EQUIPMENT	30-SQ		125,243.96	41,654	83,590	3,916		3.13	21.3
343.20	TOOLS AND WORK EQUIPMENT	25-SQ		1,357,461.10	497,934	859,527	49,900		3.68	17.2
343.30	TRACTOR AND EQUIPMENT	20-SQ		34,370.50	31,797	2,574	1,716		4.99	1.5
344.00	LABORATORY EQUIPMENT	25-S0		215,193.31	20,943	194,250	14,510		6.74	13.4
345.00	POWER OPERATED EQUIPMENT			266,928.14	114,515	152,413	4,037	**		
346.00	COMMUNICATION EQUIPMENT	15-SQ		5,484,148.73	2,241,624	3,242,525	323,583		5.90	10.0
347.00	MISCELLANEOUS EQUIPMENT	15-SQ		600,174.37	360,615	239,559	30,549		5.09	7.8
TOTAL DEPRECIABLE PLANT				**607,461,021.85**	**122,659,508**	**484,801,507**	**11,748,889**			
	TOTAL WATER PLANT IN SERVICE			**612,265,730.83**	**122,659,508**	**484,801,507**	**11,748,889**			
CUSTOMERS' ADVANCES FOR CONSTRUCTION										
304.20	POWER AND PUMPING STRUCTURES	SQUARE	*	36,183.63	32,133	4,051	386		1.07	10.5
330.00	DISTRIBUTION RESERVOIRS AND STANDPIPES	65-R2	*	135,892.51	130,230	5,663	405		0.30	14.0
331.00	TRANSMISSION AND DISTRIBUTION MAINS									
	CAST IRON MAINS - 6 INCH AND 8 INCH	95-S2		14,809,964.40	4,294,877	10,515,087	132,598		0.90	79.3
TOTAL CUSTOMERS' ADVANCES FOR CONSTRUCTION				**14,982,040.54**	**4,457,240**	**10,524,801**	**133,389**			
CONTRIBUTIONS IN AID OF CONSTRUCTION										
303.50	DISTRIBUTION RESERVOIR AND STANDPIPE LAND	NONDEPR.		194,260.97						
304.20	POWER AND PUMPING STRUCTURES	SQUARE	*	151,206.65	96,340	54,867	4,590		3.04	12.0
304.30	PURIFICATION BUILDINGS	80-S0.5	*	4,562.38	3,369	1,193	54		1.18	22.1
305.00	COLLECTING AND IMPOUNDING RESERVOIRS	125-R3	*	70,625.00	24,443	46,182	763		1.08	60.5
307.00	WELLS AND SPRINGS	35-S1	*	5,000.00	1,474	3,526	176		3.52	20.0
310.20	POWER GENERATION EQUIPMENT/PUMPING	35-R2.5	*	55,783.55	26,775	29,009	1,634		2.93	17.8
311.00	ELECTRIC PUMPING EQUIPMENT	50-R1.5		108,851.35	58,204	50,647	1,806		1.66	28.0
320.00	PURIFICATION SYSTEM									
	CHEMICAL TREATMENT EQUIPMENT	38-S0		7,698.00	6,568	1,130	65		0.84	17.4
330.00	DISTRIBUTION RESERVOIRS AND STANDPIPES	65-R2	*	1,753,165.07	769,766	983,399	40,366		2.30	24.4

THE YORK WATER COMPANY

TABLE 1. SUMMARY OF ESTIMATED SURVIVOR CURVE, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO WATER PLANT AS OF DECEMBER 31, 2025

	ACCOUNT	SURVIVOR CURVE	ORIGINAL COST	BOOK DEPRECIATION RESERVE	FUTURE ACCRUALS	CALCULATED ANNUAL ACCRUAL AMOUNT	CALCULATED ANNUAL ACCRUAL RATE	COMPOSITE REMAINING LIFE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)=(6)/(3)	(8)=(5)/(6)
331.00	TRANSMISSION AND DISTRIBUTION MAINS							
	CAST IRON MAINS - 4 INCH AND UNDER	85-S0.5	28,020.10	9,638	18,382	391	1.40	47.0
	CAST IRON MAINS - 6 INCH AND 8 INCH	95-S2	34,518,470.65	7,535,335	26,983,136	437,970	1.27	61.6
	CAST IRON MAINS - 10 INCH AND OVER	115-R3	5,542,842.69	502,548	5,040,295	54,922	0.99	91.8
	VALVES AND VALVE BOXES	100-R2.5	79,579.37	16,340	63,239	896	1.13	70.6
	COPPER, PLASTIC AND GALVANIZED	70-R2	482,463.21	91,847	390,616	8,497	1.76	46.0
	TOTAL ACCOUNT 331		40,651,376.02	8,155,708	32,495,668	502,676		
333.00	SERVICES	78-R1.5	457,357.40	142,536	314,821	6,359	1.39	49.5
334.00	METERS	28-L2	35,905.94	34,682	1,224	157	0.44	7.8
335.00	FIRE HYDRANTS	70-R2	74,040.63	30,097	43,944	1,012	1.37	43.4
340.00	OFFICE FURNITURE AND EQUIPMENT							
	COMPUTER	FULLY ACCRUED	4,492.86	4,493	0	0	-	-
TOTAL CONTRIBUTIONS IN AID OF CONSTRUCTION			**43,574,325.82**	**9,354,455**	**34,025,610**	**559,658**		
AMORTIZATION OF NEGATIVE NET SALVAGE						**3,341,305**		
	TOTAL WATER PLANT		**553,709,364.47**	**108,847,813**	**440,251,096**	**14,397,147**		

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* Life Span Procedure was used. Curve Shown is Interim Survivor Curve.

** Annual Accrual is Charged to Clearing Account by Asset.

THE YORK WATER COMPANY

TABLE 2. BRINGFORWARD TO DECEMBER 31, 2025 OF BOOK DEPRECIATION RESERVE AS OF DECEMBER 31, 2024

ACCOUNT	BOOK DEPRECIATION RESERVE AS OF 12/31/2024	+	TWELVE MONTHS 2025 ACCRUALS	+	AMORTIZATION OF NET SALVAGE	-	TWELVE MONTHS 2025 RETIREMENTS	-	PROJECTED COST OF REMOVAL	+	PROJECTED GROSS SALVAGE	+	ACQUISTIONS AND TRANSFERS	=	BOOK DEPRECIATION RESERVE AS OF 12/31/2025
(1)	(2)		(3)		(4)		(5)		(6)		(7)		(8)		(9)
UTILITY PLANT															
304.15	93,665		8,059												101,724
304.20	4,672,945		398,107				41,591								5,029,461
304.30	1,564,263		144,874		1,286		21,929		1,974						1,686,520
304.61	746,485		48,063		426		102,583		4,103						688,288
304.62	2,169,406		132,598												2,302,004
304.63	299,669		23,539												323,208
305.00	(1,004,393)		836,379		238,519										70,505
306.00	1,543,388		72,052		1,202										1,616,642
307.00	71,464		6,554												78,018
309.00	832,380		154,718		524										987,622
310.20	1,102,816		95,504		32,484										1,230,804
310.70	639,248		40,001												679,249
311.00	2,559,929		154,339		4,219		15,643								2,702,844
320.10	7,165,840		451,166		1,367		176,850		14,148						7,427,375
320.11	38,970		10,459												49,429
320.20	998,748		77,253												1,076,001
320.30	872,795		54,640												927,435
TOTAL 320	9,076,353		593,518		1,367		176,850		14,148		0		0		9,480,240
330.00	14,460,553		928,367		12,015		755,249		151,050						14,494,636
331.01	248,754		2,334		36,303										287,391
331.02	9,752,229		1,154,648		667,820		59,330		889,943						10,625,424
331.03	22,035,471		1,497,849		489,662		93,232		592,956						23,336,794
331.04	166,117		0		317,680								(317,680)		166,117
331.05	332,285		7,281		7,484										347,050
331.06	677,277		41,855												719,132
331.07	3,046,878		407,769		170,422		16,951		102,386				317,680		3,823,412
331.08	1,925,462		137,630		61,872										2,124,964
331.09	59,291		3,662		570										63,523
331.10	9,951		6												9,957
331.11	6,300		284												6,584
331.12	124,161		3,047												127,208
331.14	33,083		5,605												38,688
331.99	2,120,357		194,589		18										2,314,964
TOTAL 331	40,537,616		3,456,559		1,751,831		169,513		1,585,285		0		0		43,991,208
333.00	10,682,790		1,193,116		972,793		304,138		1,058,400		51,703				11,537,864
334.00	7,329,088		1,114,881		(12,835)		1,118,843		11,188		33,565				7,334,668
335.00	1,573,428		275,909		241,017		97,544		279,951		1,951				1,714,810
336.00	213,215		18,990												232,205
340.10	229,770		6,656												236,426
340.20	97,419		2,955												100,374
340.30	116,534		780				99,207								18,107
340.40	1,026,519		113,406		85										1,140,010
340.50	9,030,966		507,236												9,538,202
TOTAL 340	10,501,208		631,033		85		99,207		0		0		0		11,033,119
341.10	NA														NA
341.20	NA														NA
TOTAL 341	1,594,237		546,597		0		240,201		0		0		0		1,900,633
342.10	54,665		2,725		(85)										57,305
342.20	63,961		12,888												76,849
TOTAL 342	118,626		15,613		(85)		0		0		0		0		134,154
343.10	38,692		2,962												41,654
343.20	452,812		46,181		(1,059)										497,934
343.30	30,078		1,719												31,797
344.00	60,242		9,898				49,197								20,943
345.00	115,275		4,037				4,797								114,515
346.00	1,961,906		279,718												2,241,624
347.00	329,504		32,962		(1,851)										360,615
SUBTOTAL PLANT	**114,366,888**		**11,266,847**		**3,241,938**		**3,197,285**		**3,106,099**		**87,219**		**0**		**122,659,508**
LESS:															
ADVANCES															
304.20	(31,746)		(387)												(32,133)
330.00	(129,822)		(408)												(130,230)
331.02	(4,161,992)		(132,885)												(4,294,877)
SUBTOTAL ADVANCES	**(4,323,560)**		**(133,680)**		**0**		**0**		**0**		**0**		**0**		**(4,457,240)**

THE YORK WATER COMPANY

TABLE 2. BRINGFORWARD TO DECEMBER 31, 2025 OF BOOK DEPRECIATION RESERVE AS OF DECEMBER 31, 2024

ACCOUNT	BOOK DEPRECIATION RESERVE AS OF 12/31/2024	+	TWELVE MONTHS 2025 ACCRUALS	+	AMORTIZATION OF NET SALVAGE	-	TWELVE MONTHS 2025 RETIREMENTS	-	PROJECTED COST OF REMOVAL	+	PROJECTED GROSS SALVAGE	+	ACQUISTIONS AND TRANSFERS	=	BOOK DEPRECIATION RESERVE AS OF 12/31/2025
(1)	(2)		(3)		(4)		(5)		(6)		(7)		(8)		(9)
CONTRIBUTIONS															
304.20	(91,750)		(4,590)												(96,340)
304.30	(3,314)		(55)												(3,369)
305.00	(23,680)		(763)												(24,443)
307.00	(1,294)		(180)												(1,474)
310.20	(25,107)		(1,668)												(26,775)
311.00	(56,364)		(1,840)												(58,204)
320.00	(6,501)		(67)												(6,568)
330.00	(729,099)		(40,667)												(769,766)
331.01	(9,243)		(395)												(9,638)
331.02	(7,100,189)		(435,146)												(7,535,335)
331.03	(447,120)		(55,428)												(502,548)
331.07	(15,441)		(899)												(16,340)
331.08	(83,211)		(8,636)												(91,847)
333.00	(136,133)		(6,403)												(142,536)
334.00	(34,499)		(183)												(34,682)
335.00	(29,068)		(1,029)												(30,097)
340.40	(4,493)														(4,493)
SUBTOTAL CONTRIBUTIONS	**(8,796,506)**		**(557,949)**		**0**		**0**		**0**		**0**		**0**		**(9,354,455)**
TOTAL	**101,246,822**		**10,575,218**		**3,241,938**		**3,197,285**		**3,106,099**		**87,219**		**0**		**108,847,813**

THE YORK WATER COMPANY

TABLE 3. CALCULATION OF DEPRECIATION ACCRUALS FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2025

	DEPRECIABLE GROUP	ORIGINAL COST AS OF 12/31/2024	ORIGINAL COST AS OF 12/31/2025	ANNUAL ACCRUAL RATE	ANNUAL ACCRUAL AMOUNT
	(1)	(2)	(3)	(4)	(5)
INTANGIBLE PLANT					
301	ORGANIZATION	8,574.09	8,574.09		
302	FRANCHISES AND CONSENTS	4,917.92	4,917.92		
TOTAL INTANGIBLE PLANT		**13,492.01**	**13,492.01**		
NONDEPRECIABLE PLANT					
303.11	WATER RIGHTS	39,971.90	39,971.90		
303.12	RESERVOIR LAND	883,813.47	883,813.47		
303.2	POWER AND PUMPING LAND	1,085,621.18	1,085,621.18		
303.3	PURIFICATION LAND	1,751,021.85	1,751,021.85		
303.4	TRANSMISSION AND DISTRIBUTION LAND AND RIGHTS OF WAY	148,256.00	148,256.00		
303.5	DISTRIBUTION RESERVOIR AND STANDPIPE LAND	631,665.06	631,665.06		
303.61	OFFICE LAND	115,023.00	115,023.00		
303.62	STORES, SHOP AND GARAGE LAND	135,844.51	135,844.51		
TOTAL NONDEPRECIABLE PLANT		**4,791,216.97**	**4,791,216.97**		
DEPRECIABLE PLANT					
304.15	OTHER WATER SOURCE STRUCTURES	326,277.24	326,277.24	2.47	8,059
304.2	POWER AND PUMPING STRUCTURES	17,909,556.91	17,955,965.91	2.22	398,107
304.3	PURIFICATION BUILDINGS	5,240,484.77	5,412,028.69	2.72	144,874
304.61	OFFICE BUILDINGS	1,727,154.88	1,913,959.88	2.64	48,063
304.62	STORES, SHOP AND GARAGE BUILDINGS	3,211,681.32	3,401,681.32	4.01	132,598
304.63	MISCELLANEOUS STRUCTURES AND IMPROVEMENTS	533,772.68	533,772.68	4.41	23,539
305	COLLECTING AND IMPOUNDING RESERVOIRS	57,076,890.38	58,285,729.10	1.45	836,379
306	LAKE, RIVER AND OTHER INTAKES	3,674,995.25	3,714,995.25	1.95	72,052
307	WELLS AND SPRINGS	208,052.13	208,052.13	3.15	6,554
309	SUPPLY MAINS	8,949,955.60	9,145,682.67	1.71	154,718
310.2	POWER GENERATION EQUIPMENT/PUMPING	3,160,592.84	3,380,769.87	2.92	95,504
310.7	OIL ENGINE PUMPING EQUIPMENT	1,365,207.84	1,365,207.84	2.93	40,001
311	ELECTRIC PUMPING EQUIPMENT				
	PUMPING EQUIPMENT	6,393,728.49	6,911,325.95	2.32	154,339
	SCADA EQUIPMENT	698,223.47	698,223.47	0.00	0
	TOTAL ACCOUNT 311	7,091,951.96	7,609,549.42		154,339
320	PURIFICATION SYSTEM				
	FILTERS, BASINS AND PIPING	17,279,319.95	17,559,735.83	2.59	451,166
	OTHER SMALL TREATMENT FACILITIES	161,673.06	446,423.06	3.44	10,459
	CHEMICAL TREATMENT EQUIPMENT	2,595,974.88	2,941,887.40	2.79	77,253
	ELECTRONIC CONTROL EQUIPMENT	1,630,955.25	1,710,955.25	3.27	54,640
	TOTAL ACCOUNT 320	21,667,923.14	22,659,001.54		593,518
330	DISTRIBUTION RESERVOIRS AND STANDPIPES	29,542,191.48	29,778,356.72	3.13	928,367
331	TRANSMISSION AND DISTRIBUTION MAINS				
	CAST IRON MAINS - 4 INCH AND UNDER	376,516.20	376,516.20	0.62	2,334
	CAST IRON MAINS - 6 INCH AND 8 INCH	81,852,659.32	91,778,663.46	1.33	1,154,648
	CAST IRON MAINS - 10 INCH AND OVER	147,007,882.98	155,587,847.50	0.99	1,497,849
	TRANSITE	166,116.82	166,116.82	0.00	0
	CONCRETE	573,313.73	573,313.73	1.27	7,281
	STEEL	2,947,506.01	2,947,506.01	1.42	41,855
	VALVES AND VALVE BOXES	31,652,827.45	33,590,289.69	1.25	407,769
	COPPER, PLASTIC AND GALVANIZED	7,909,792.58	7,909,792.58	1.74	137,630
	VAULTS	301,253.73	314,265.69	1.19	3,662
	VENTURI TUBES	10,026.74	10,026.74	0.06	6
	EMERGENCY BYPASS PIPING	11,093.71	11,093.71	2.56	284
	METERING EQUIPMENT	165,621.02	165,621.02	1.84	3,047
	AUTOMATIC FLUSHERS	126,811.27	126,811.27	4.42	5,605
	CLEANING & LINING	9,327,109.13	12,536,859.13	1.78	194,589
	TOTAL ACCOUNT 331	282,428,530.69	306,094,723.55		3,456,559
333	SERVICES	64,682,542.64	69,375,404.68	1.78	1,193,116
334	METERS	23,332,672.50	24,413,829.46	4.67	1,114,881
335	FIRE HYDRANTS	12,912,610.73	14,816,981.48	1.99	275,909
336	BACKFLOW PREVENTERS	696,604.06	736,604.06	2.65	18,990
340	OFFICE FURNITURE AND EQUIPMENT				
	FURNITURE	329,812.20	335,812.20	2.00	6,656
	EQUIPMENT	107,465.21	107,465.21	2.75	2,955
	MAIL MACHINE	122,147.06	42,131.35	0.95	780
	COMPUTER	1,374,679.61	1,715,411.86	7.34	113,406
	ENTERPRISE SOFTWARE	11,823,084.64	12,273,627.87	4.21	507,236
	TOTAL ACCOUNT 340	13,757,188.72	14,474,448.49		631,033

THE YORK WATER COMPANY

TABLE 3. CALCULATION OF DEPRECIATION ACCRUALS FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2025

	DEPRECIABLE GROUP	ORIGINAL COST AS OF 12/31/2024	ORIGINAL COST AS OF 12/31/2025	ANNUAL ACCRUAL RATE	ANNUAL ACCRUAL AMOUNT
	(1)	(2)	(3)	(4)	(5)
341	TRANSPORTATION EQUIPMENT				
	CARS	353,273.55	417,440.55		
	TRUCKS	2,613,975.79	3,121,488.63		
	TOTAL ACCOUNT 341	2,967,249.34	3,538,929.18	**	546,597
342	STORES EQUIPMENT				
	OTHER	96,282.11	96,282.11	2.83	2,725
	TOWMOTOR	139,268.47	139,268.47	**	12,888
	TOTAL ACCOUNT 342	235,550.58	235,550.58		15,613
343.1	SHOP EQUIPMENT	67,091.94	125,243.96	3.08	2,962
343.2	TOOLS AND WORK EQUIPMENT	1,092,461.10	1,357,461.10	3.77	46,181
343.3	TRACTOR AND EQUIPMENT	34,370.50	34,370.50	5.00	1,719
344	LABORATORY EQUIPMENT	198,099.25	215,193.31	4.79	9,898
345	POWER OPERATED EQUIPMENT	220,225.14	266,928.14	**	4,037
346	COMMUNICATION EQUIPMENT	4,095,221.94	5,484,148.73	5.84	279,718
347	MISCELLANEOUS EQUIPMENT	542,339.62	600,174.37	5.77	32,962
TOTAL DEPRECIABLE PLANT		**568,949,447.17**	**607,461,021.85**		**11,266,847**
	TOTAL UTILITY PLANT IN SERVICE	**573,754,156.15**	**612,265,730.83**		**11,266,847**
CUSTOMERS' ADVANCES FOR CONSTRUCTION					
304.2	POWER AND PUMPING STRUCTURES	36,183.63	36,183.63	1.07	387
330	DISTRIBUTION RESERVOIRS AND STANDPIPES	135,892.51	135,892.51	0.30	408
331	TRANSMISSION AND DISTRIBUTION MAINS				
	CAST IRON MAINS - 6 INCH AND 8 INCH	14,719,950.85	14,809,964.40	0.90	132,885
TOTAL CUSTOMERS' ADVANCES FOR CONSTRUCTION		**14,892,026.99**	**14,982,040.54**		**133,680**
CONTRIBUTIONS IN AID OF CONSTRUCTION					
303.5	DISTRIBUTION RESERVOIR AND STANDPIPE LAND	194,260.97	194,260.97		
304.2	POWER AND PUMPING STRUCTURES	151,206.65	151,206.65	3.04	4,590
304.3	PURIFICATION BUILDINGS	4,562.38	4,562.38	1.21	55
305	COLLECTING AND IMPOUNDING RESERVOIRS	70,625.00	70,625.00	1.08	763
307	WELLS AND SPRINGS	5,000.00	5,000.00	3.60	180
310.2	POWER GENERATION EQUIPMENT/PUMPING	55,783.55	55,783.55	2.99	1,668
311	ELECTRIC PUMPING EQUIPMENT	108,851.35	108,851.35	1.69	1,840
320	PURIFICATION SYSTEM				
	CHEMICAL TREATMENT EQUIPMENT	7,698.00	7,698.00	0.87	67
330	DISTRIBUTION RESERVOIRS AND STANDPIPES	1,753,165.07	1,753,165.07	2.32	40,667
331	TRANSMISSION AND DISTRIBUTION MAINS				
	CAST IRON MAINS - 4 INCH AND UNDER	28,020.10	28,020.10	1.41	395
	CAST IRON MAINS - 6 INCH AND 8 INCH	34,008,481.65	34,518,470.65	1.27	435,146
	CAST IRON MAINS - 10 INCH AND OVER	5,542,842.69	5,542,842.69	1.00	55,428
	VALVES AND VALVE BOXES	79,579.37	79,579.37	1.13	899
	COPPER, PLASTIC AND GALVANIZED	482,463.21	482,463.21	1.79	8,636
	TOTAL ACCOUNT 331	40,141,387.02	40,651,376.02		500,504
333	SERVICES	457,357.40	457,357.40	1.40	6,403
334	METERS	35,905.94	35,905.94	0.51	183
335	FIRE HYDRANTS	74,040.63	74,040.63	1.39	1,029
340	OFFICE FURNITURE AND EQUIPMENT				
	COMPUTER	4,492.86	4,492.86	0.00	0
TOTAL CONTRIBUTIONS IN AID OF CONSTRUCTION		**43,064,336.82**	**43,574,325.82**		**557,949**
TOTAL UTILITY PLANT		**515,797,792.34**	**553,709,364.47**		**10,575,218**

** Annual Accrual is charged to Clearing Account by Asset

THE YORK WATER COMPANY

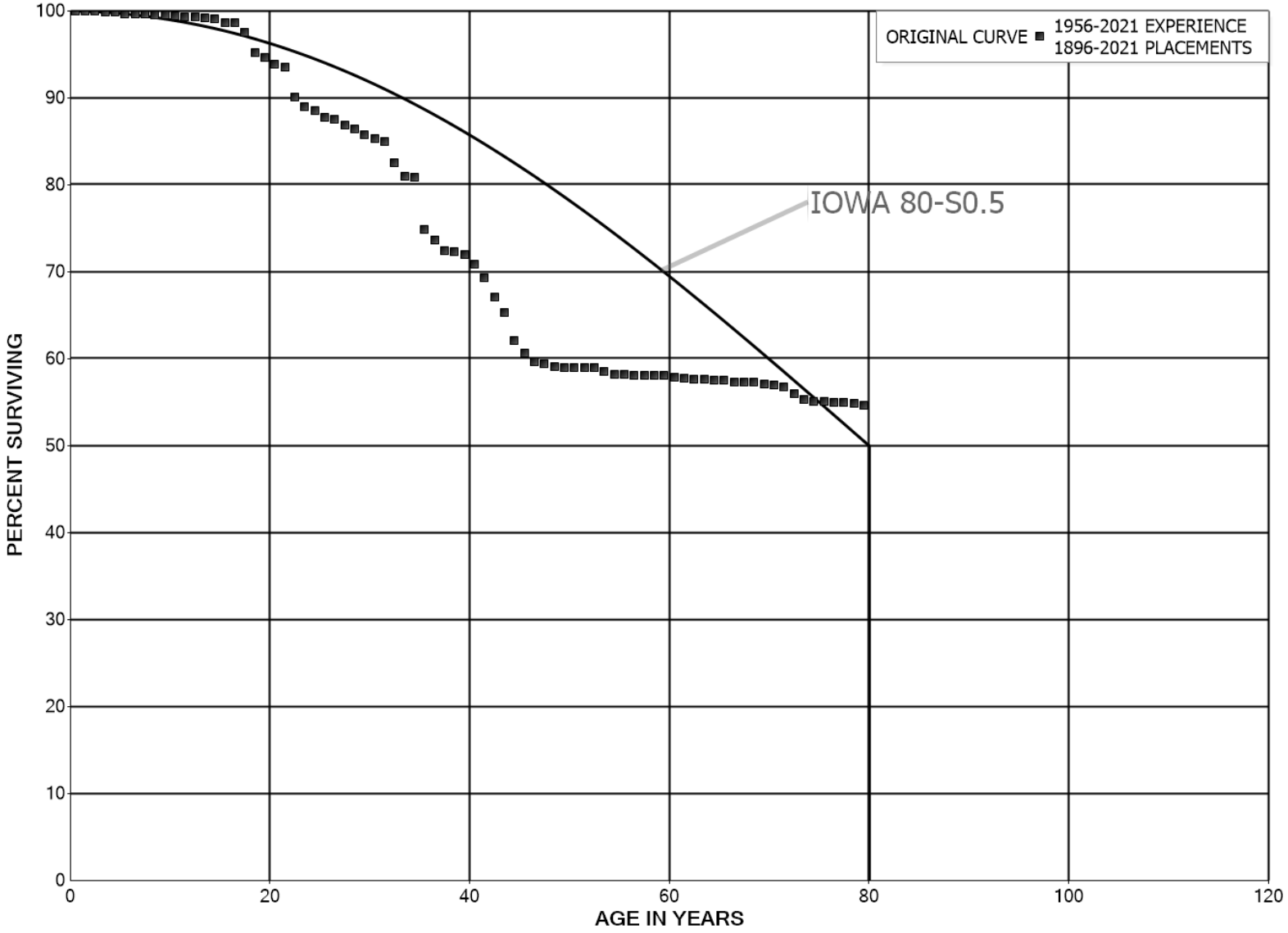
TABLE 4. AMORTIZATION OF EXPERIENCED AND ESTIMATED NET SALVAGE

	2021		2022		2023		2024		2025			
ACCOUNT	GROSS SALVAGE	COST OF REMOVAL	GROSS SALVAGE	COST OF REMOVAL	GROSS SALVAGE	COST OF REMOVAL	GROSS SALVAGE	COST OF REMOVAL	GROSS SALVAGE	COST OF REMOVAL	NET SALVAGE	SALVAGE ACCRUAL
(1)	(2)	- (3) +	(4)	- (5) +	(6)	- (7) +	(8)	- (9) +	(10)	- (11) =	(12)*	(13)=(12)/5
304.30										1,974	(1,974)	(395)
304.61		2,129								4,103	(6,232)	(1,246)
305.00								1,192,594			(1,192,594)	(238,519)
306.00		5,935		77							(6,012)	(1,202)
309.00		2,619									(2,619)	(524)
310.20		170,801	8,379								(162,422)	(32,484)
311.00		21,093									(21,093)	(4,219)
320.00								726		14,148	(14,874)	(2,975)
330.00		243						4,737		151,050	(156,030)	(31,206)
331.00	4,012	1,583,232		2,714,946	8,923	2,111,978		1,141,700		1,585,285	(9,124,206)	(1,824,841)
333.00	6,912	1,123,315	21,565	1,160,381	81,555	840,793	117,743	900,885	51,703	1,058,400	(4,804,296)	(960,859)
334.00	14,049	6,435	26,722	8,388	13,800	6,126	32,940	7,715	33,565	11,188	81,225	16,245
335.00	11,901	214,896	(2,816)	176,464		233,268		415,492	1,951	279,951	(1,309,035)	(261,807)
340.40								424			(424)	(85)
342.10					425						425	85
343.20	3,000		639		1,418						5,057	1,011
347.00							15,000	6,419			8,581	1,716
TOTAL	**39,874**	**3,130,699**	**54,490**	**4,060,256**	**106,120**	**3,192,165**	**165,683**	**3,670,691**	**87,219**	**3,106,099**	**(16,706,524)**	**(3,341,305)**

* Column (12) equals the summation of Columns (2) through (11).

PART VI. SERVICE LIFE STATISTICS

THE YORK WATER COMPANY
ACCOUNTS 304.2, 304.3 AND 320 STRUCTURES AND IMPROVEMENTS
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY

ACCOUNTS 304.2, 304.3 AND 320 STRUCTURES AND IMPROVEMENTS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1896-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	39,156,967	2,609	0.0001	0.9999	100.00
0.5	36,149,903	3,587	0.0001	0.9999	99.99
1.5	35,984,191	5,029	0.0001	0.9999	99.98
2.5	35,775,420	52,334	0.0015	0.9985	99.97
3.5	29,812,288	12,029	0.0004	0.9996	99.82
4.5	29,670,762	33,727	0.0011	0.9989	99.78
5.5	28,224,726	14,004	0.0005	0.9995	99.67
6.5	26,340,007	14,521	0.0006	0.9994	99.62
7.5	24,688,202	9,406	0.0004	0.9996	99.57
8.5	24,578,819	15,408	0.0006	0.9994	99.53
9.5	23,551,539	12,294	0.0005	0.9995	99.46
10.5	23,089,802	19,721	0.0009	0.9991	99.41
11.5	22,743,587	17,546	0.0008	0.9992	99.33
12.5	18,920,353	13,072	0.0007	0.9993	99.25
13.5	18,506,248	24,659	0.0013	0.9987	99.18
14.5	10,719,232	48,377	0.0045	0.9955	99.05
15.5	10,399,500	1,244	0.0001	0.9999	98.60
16.5	4,902,890	52,387	0.0107	0.9893	98.59
17.5	4,799,120	117,734	0.0245	0.9755	97.54
18.5	4,372,373	25,085	0.0057	0.9943	95.15
19.5	4,219,036	31,923	0.0076	0.9924	94.60
20.5	4,111,646	16,081	0.0039	0.9961	93.88
21.5	4,022,932	147,328	0.0366	0.9634	93.52
22.5	3,837,723	50,024	0.0130	0.9870	90.09
23.5	3,690,815	18,351	0.0050	0.9950	88.92
24.5	3,928,376	33,397	0.0085	0.9915	88.48
25.5	3,896,482	11,532	0.0030	0.9970	87.72
26.5	3,812,404	28,994	0.0076	0.9924	87.46
27.5	3,568,636	17,010	0.0048	0.9952	86.80
28.5	3,505,167	27,639	0.0079	0.9921	86.38
29.5	3,477,377	17,307	0.0050	0.9950	85.70
30.5	3,461,248	11,656	0.0034	0.9966	85.28
31.5	3,437,239	99,231	0.0289	0.9711	84.99
32.5	3,241,972	60,469	0.0187	0.9813	82.54
33.5	3,170,046	7,631	0.0024	0.9976	81.00
34.5	3,093,931	230,330	0.0744	0.9256	80.80
35.5	2,764,291	45,023	0.0163	0.9837	74.79
36.5	2,701,627	44,224	0.0164	0.9836	73.57
37.5	2,673,336	4,946	0.0018	0.9982	72.36
38.5	2,602,241	8,518	0.0033	0.9967	72.23

THE YORK WATER COMPANY

ACCOUNTS 304.2, 304.3 AND 320 STRUCTURES AND IMPROVEMENTS

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1896-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	2,407,198	38,814	0.0161	0.9839	71.99
40.5	2,297,901	50,805	0.0221	0.9779	70.83
41.5	2,196,458	69,032	0.0314	0.9686	69.27
42.5	2,055,000	54,197	0.0264	0.9736	67.09
43.5	1,372,244	68,597	0.0500	0.9500	65.32
44.5	1,300,665	29,319	0.0225	0.9775	62.06
45.5	1,228,950	21,113	0.0172	0.9828	60.66
46.5	1,151,412	3,378	0.0029	0.9971	59.61
47.5	1,136,464	6,388	0.0056	0.9944	59.44
48.5	1,127,698	2,073	0.0018	0.9982	59.11
49.5	1,125,302	70	0.0001	0.9999	59.00
50.5	985,057	884	0.0009	0.9991	58.99
51.5	984,173	104	0.0001	0.9999	58.94
52.5	982,144	7,127	0.0073	0.9927	58.93
53.5	974,185	5,217	0.0054	0.9946	58.51
54.5	1,037,372	312	0.0003	0.9997	58.19
55.5	1,019,338	1,126	0.0011	0.9989	58.18
56.5	1,018,212	622	0.0006	0.9994	58.11
57.5	1,014,676	18	0.0000	1.0000	58.08
58.5	1,013,873	1,099	0.0011	0.9989	58.07
59.5	1,031,686	2,437	0.0024	0.9976	58.01
60.5	1,029,248	1,796	0.0017	0.9983	57.87
61.5	974,294	3,335	0.0034	0.9966	57.77
62.5	970,524	241	0.0002	0.9998	57.58
63.5	959,681	1,283	0.0013	0.9987	57.56
64.5	628,087		0.0000	1.0000	57.48
65.5	623,208	1,814	0.0029	0.9971	57.48
66.5	560,837		0.0000	1.0000	57.32
67.5	560,802	69	0.0001	0.9999	57.32
68.5	560,690	2,553	0.0046	0.9954	57.31
69.5	557,500	660	0.0012	0.9988	57.05
70.5	556,725	2,684	0.0048	0.9952	56.98
71.5	553,312	6,881	0.0124	0.9876	56.71
72.5	544,915	6,881	0.0126	0.9874	56.00
73.5	536,105	1,864	0.0035	0.9965	55.29
74.5	533,341	11	0.0000	1.0000	55.10
75.5	522,948	1,995	0.0038	0.9962	55.10
76.5	520,953		0.0000	1.0000	54.89
77.5	520,834	328	0.0006	0.9994	54.89
78.5	520,486	2,158	0.0041	0.9959	54.86

THE YORK WATER COMPANY

ACCOUNTS 304.2, 304.3 AND 320 STRUCTURES AND IMPROVEMENTS

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1896-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
79.5	488,706		0.0000	1.0000	54.63
80.5	488,706	38	0.0001	0.9999	54.63
81.5	488,668		0.0000	1.0000	54.62
82.5	488,668	1,885	0.0039	0.9961	54.62
83.5	486,784	3,948	0.0081	0.9919	54.41
84.5	482,836	5,572	0.0115	0.9885	53.97
85.5	477,439	5,433	0.0114	0.9886	53.35
86.5	472,005		0.0000	1.0000	52.74
87.5	472,005	303	0.0006	0.9994	52.74
88.5	471,692	1,967	0.0042	0.9958	52.71
89.5	423,909		0.0000	1.0000	52.49
90.5	100,137		0.0000	1.0000	52.49
91.5	98,539		0.0000	1.0000	52.49
92.5	98,539		0.0000	1.0000	52.49
93.5	98,089		0.0000	1.0000	52.49
94.5	97,922		0.0000	1.0000	52.49
95.5	96,213	93	0.0010	0.9990	52.49
96.5	91,886		0.0000	1.0000	52.44
97.5	91,886		0.0000	1.0000	52.44
98.5	91,886		0.0000	1.0000	52.44
99.5	91,886		0.0000	1.0000	52.44
100.5	91,886		0.0000	1.0000	52.44
101.5	91,886		0.0000	1.0000	52.44
102.5	91,886		0.0000	1.0000	52.44
103.5	91,886		0.0000	1.0000	52.44
104.5	91,886		0.0000	1.0000	52.44
105.5	91,886		0.0000	1.0000	52.44
106.5	91,886	808	0.0088	0.9912	52.44
107.5	91,077		0.0000	1.0000	51.98
108.5	84,120		0.0000	1.0000	51.98
109.5	84,120		0.0000	1.0000	51.98
110.5	84,120		0.0000	1.0000	51.98
111.5	77,712		0.0000	1.0000	51.98
112.5	77,712		0.0000	1.0000	51.98
113.5	77,562		0.0000	1.0000	51.98
114.5	77,562		0.0000	1.0000	51.98
115.5	77,562		0.0000	1.0000	51.98
116.5	77,562		0.0000	1.0000	51.98
117.5	77,562	47	0.0006	0.9994	51.98
118.5	77,515		0.0000	1.0000	51.95

THE YORK WATER COMPANY

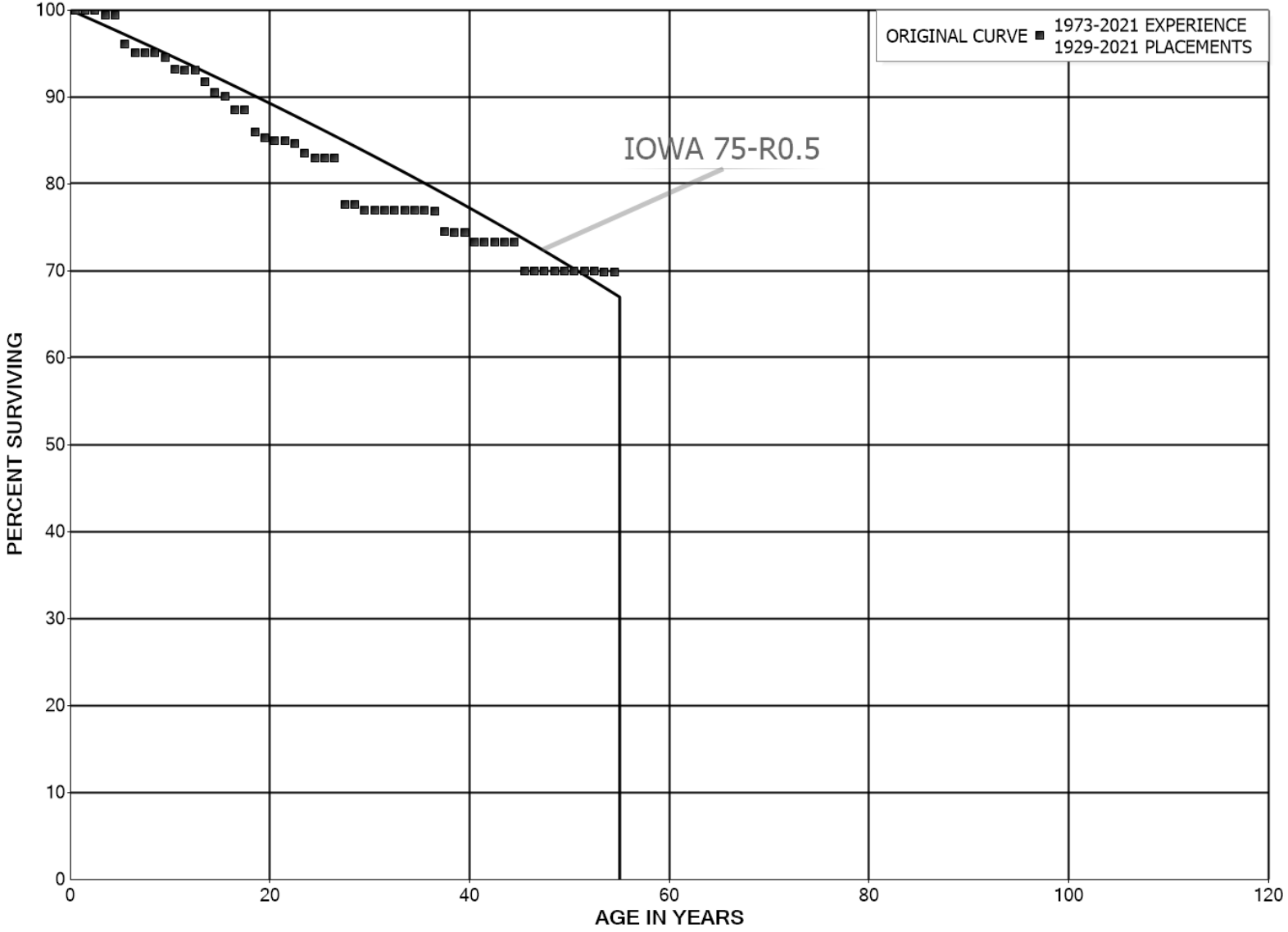
ACCOUNTS 304.2, 304.3 AND 320 STRUCTURES AND IMPROVEMENTS

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1896-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
119.5	77,515		0.0000	1.0000	51.95
120.5	9,225		0.0000	1.0000	51.95
121.5	9,225		0.0000	1.0000	51.95
122.5	9,225		0.0000	1.0000	51.95
123.5	9,225		0.0000	1.0000	51.95
124.5	9,225		0.0000	1.0000	51.95
125.5					51.95

THE YORK WATER COMPANY
ACCOUNT 304.61 OFFICE BUILDINGS
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY

ACCOUNT 304.61 OFFICE BUILDINGS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1929-2021 EXPERIENCE BAND 1973-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	1,496,650		0.0000	1.0000	100.00
0.5	1,342,380		0.0000	1.0000	100.00
1.5	1,281,245		0.0000	1.0000	100.00
2.5	1,274,154	8,257	0.0065	0.9935	100.00
3.5	1,276,897		0.0000	1.0000	99.35
4.5	1,248,461	40,659	0.0326	0.9674	99.35
5.5	1,080,701	11,691	0.0108	0.9892	96.12
6.5	1,080,326		0.0000	1.0000	95.08
7.5	1,055,200		0.0000	1.0000	95.08
8.5	1,049,129	6,858	0.0065	0.9935	95.08
9.5	1,025,468	14,200	0.0138	0.9862	94.46
10.5	1,001,037	708	0.0007	0.9993	93.15
11.5	978,675		0.0000	1.0000	93.08
12.5	978,675	13,699	0.0140	0.9860	93.08
13.5	965,540	13,110	0.0136	0.9864	91.78
14.5	942,852	4,425	0.0047	0.9953	90.53
15.5	836,770	14,429	0.0172	0.9828	90.11
16.5	792,916		0.0000	1.0000	88.55
17.5	756,094	22,517	0.0298	0.9702	88.55
18.5	729,433	5,121	0.0070	0.9930	85.92
19.5	692,144	3,414	0.0049	0.9951	85.31
20.5	633,097		0.0000	1.0000	84.89
21.5	595,872	1,565	0.0026	0.9974	84.89
22.5	590,450	8,308	0.0141	0.9859	84.67
23.5	582,142	3,520	0.0060	0.9940	83.48
24.5	551,596		0.0000	1.0000	82.97
25.5	168,799		0.0000	1.0000	82.97
26.5	168,799	10,942	0.0648	0.9352	82.97
27.5	157,857		0.0000	1.0000	77.59
28.5	157,346	1,228	0.0078	0.9922	77.59
29.5	156,118		0.0000	1.0000	76.99
30.5	154,715		0.0000	1.0000	76.99
31.5	154,715		0.0000	1.0000	76.99
32.5	154,715		0.0000	1.0000	76.99
33.5	149,957	21	0.0001	0.9999	76.99
34.5	145,797		0.0000	1.0000	76.98
35.5	145,797	355	0.0024	0.9976	76.98
36.5	70,241	2,083	0.0297	0.9703	76.79
37.5	60,332	135	0.0022	0.9978	74.51
38.5	56,983		0.0000	1.0000	74.35

THE YORK WATER COMPANY

ACCOUNT 304.61 OFFICE BUILDINGS

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1929-2021 EXPERIENCE BAND 1973-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	54,250	804	0.0148	0.9852	74.35
40.5	52,700		0.0000	1.0000	73.25
41.5	52,135		0.0000	1.0000	73.25
42.5	45,592		0.0000	1.0000	73.25
43.5	275,621		0.0000	1.0000	73.25
44.5	275,621	12,285	0.0446	0.9554	73.25
45.5	258,164		0.0000	1.0000	69.98
46.5	257,970		0.0000	1.0000	69.98
47.5	257,970		0.0000	1.0000	69.98
48.5	257,970		0.0000	1.0000	69.98
49.5	257,970		0.0000	1.0000	69.98
50.5	254,699	130	0.0005	0.9995	69.98
51.5	250,704	64	0.0003	0.9997	69.94
52.5	249,909	350	0.0014	0.9986	69.93
53.5	247,342		0.0000	1.0000	69.83
54.5	247,162		0.0000	1.0000	69.83
55.5	232,524	5,361	0.0231	0.9769	69.83
56.5	226,304		0.0000	1.0000	68.22
57.5	226,089	2,021	0.0089	0.9911	68.22
58.5	224,068	140	0.0006	0.9994	67.61
59.5	223,928		0.0000	1.0000	67.57
60.5	223,928		0.0000	1.0000	67.57
61.5	223,928		0.0000	1.0000	67.57
62.5	223,363		0.0000	1.0000	67.57
63.5	223,363		0.0000	1.0000	67.57
64.5	222,828		0.0000	1.0000	67.57
65.5	222,672		0.0000	1.0000	67.57
66.5	222,672		0.0000	1.0000	67.57
67.5	222,672	209	0.0009	0.9991	67.57
68.5	222,463		0.0000	1.0000	67.50
69.5	222,382		0.0000	1.0000	67.50
70.5	222,382		0.0000	1.0000	67.50
71.5	222,382	500	0.0022	0.9978	67.50
72.5	221,882		0.0000	1.0000	67.35
73.5	221,762		0.0000	1.0000	67.35
74.5	221,762		0.0000	1.0000	67.35
75.5	221,762	617	0.0028	0.9972	67.35
76.5	221,144	98	0.0004	0.9996	67.16
77.5	221,047	7,528	0.0341	0.9659	67.13
78.5	213,519		0.0000	1.0000	64.85

THE YORK WATER COMPANY

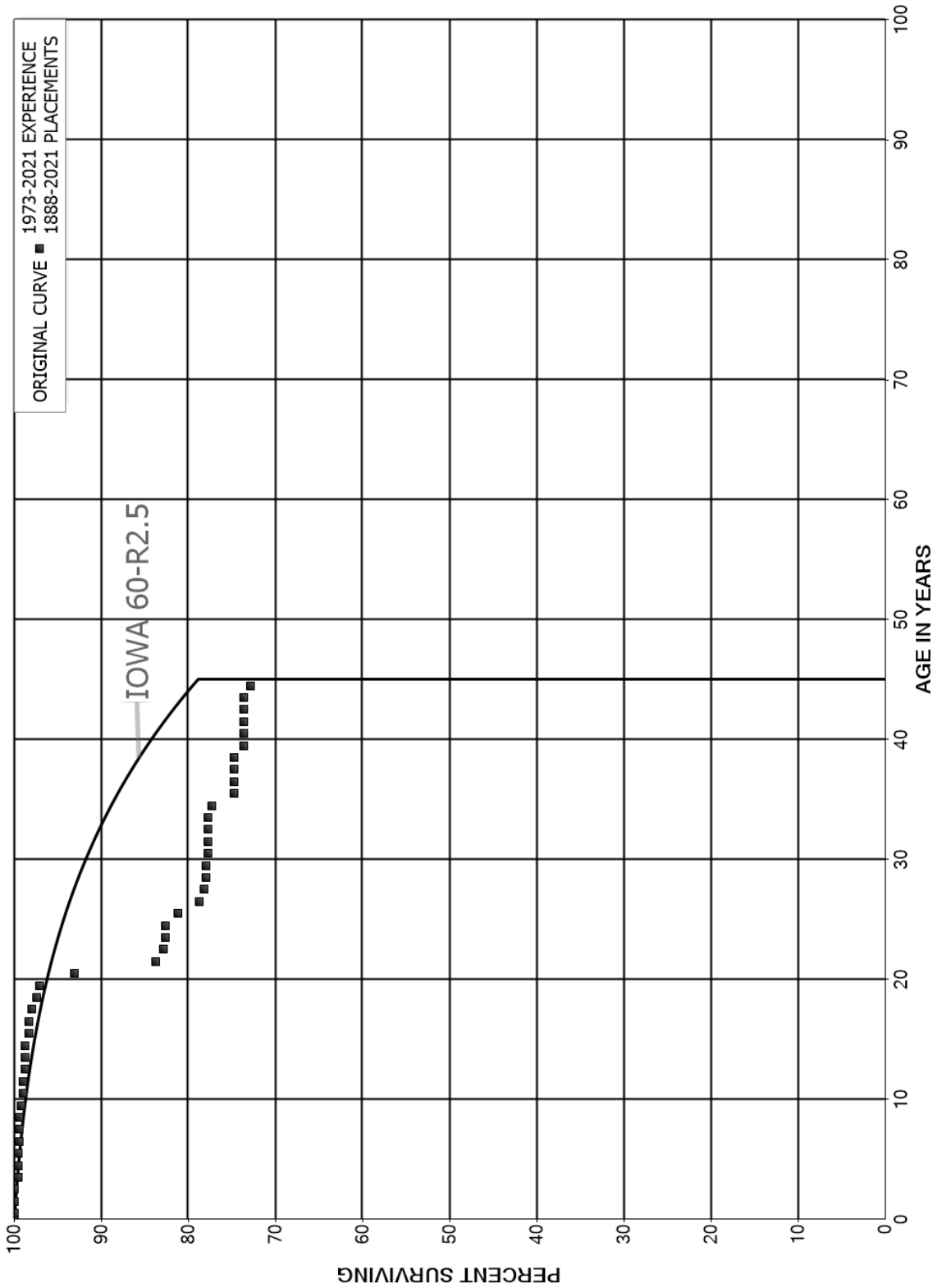
ACCOUNT 304.61 OFFICE BUILDINGS

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1929-2021 EXPERIENCE BAND 1973-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
79.5	213,519		0.0000	1.0000	64.85
80.5	213,519		0.0000	1.0000	64.85
81.5	213,519		0.0000	1.0000	64.85
82.5	213,519		0.0000	1.0000	64.85
83.5	213,519		0.0000	1.0000	64.85
84.5	213,519		0.0000	1.0000	64.85
85.5	213,519		0.0000	1.0000	64.85
86.5	213,519		0.0000	1.0000	64.85
87.5	213,519		0.0000	1.0000	64.85
88.5	213,519		0.0000	1.0000	64.85
89.5	213,486		0.0000	1.0000	64.85
90.5	213,486		0.0000	1.0000	64.85
91.5	213,010		0.0000	1.0000	64.85
92.5					64.85

THE YORK WATER COMPANY
ACCOUNT 304.62 STORES, SHOP AND GARAGE BUILDINGS
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY

ACCOUNT 304.62 STORES, SHOP AND GARAGE BUILDINGS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1888-2021 EXPERIENCE BAND 1973-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	3,301,242		0.0000	1.0000	100.00
0.5	3,277,222	1,400	0.0004	0.9996	100.00
1.5	3,212,204	708	0.0002	0.9998	99.96
2.5	3,207,956	12,829	0.0040	0.9960	99.94
3.5	3,349,779		0.0000	1.0000	99.54
4.5	3,344,877		0.0000	1.0000	99.54
5.5	3,337,656	3,658	0.0011	0.9989	99.54
6.5	3,333,138		0.0000	1.0000	99.43
7.5	3,300,497		0.0000	1.0000	99.43
8.5	2,957,442	6,187	0.0021	0.9979	99.43
9.5	2,871,643	6,739	0.0023	0.9977	99.22
10.5	2,837,423	350	0.0001	0.9999	98.99
11.5	2,833,404	6,962	0.0025	0.9975	98.97
12.5	2,808,183		0.0000	1.0000	98.73
13.5	2,476,455	263	0.0001	0.9999	98.73
14.5	2,296,405	10,398	0.0045	0.9955	98.72
15.5	2,091,660	495	0.0002	0.9998	98.27
16.5	1,901,105	4,843	0.0025	0.9975	98.25
17.5	1,348,686	7,700	0.0057	0.9943	98.00
18.5	1,237,123	5,050	0.0041	0.9959	97.44
19.5	1,221,507	50,652	0.0415	0.9585	97.04
20.5	1,145,408	115,012	0.1004	0.8996	93.02
21.5	1,027,530	10,242	0.0100	0.9900	83.68
22.5	1,006,241	2,453	0.0024	0.9976	82.84
23.5	1,000,044		0.0000	1.0000	82.64
24.5	1,007,827	18,515	0.0184	0.9816	82.64
25.5	988,235	28,780	0.0291	0.9709	81.12
26.5	959,456	7,015	0.0073	0.9927	78.76
27.5	882,678	2,917	0.0033	0.9967	78.19
28.5	879,649	119	0.0001	0.9999	77.93
29.5	879,530	1,915	0.0022	0.9978	77.92
30.5	877,616		0.0000	1.0000	77.75
31.5	811,450		0.0000	1.0000	77.75
32.5	812,007		0.0000	1.0000	77.75
33.5	810,142	4,650	0.0057	0.9943	77.75
34.5	804,371	26,397	0.0328	0.9672	77.30
35.5	769,137		0.0000	1.0000	74.76
36.5	762,226		0.0000	1.0000	74.76
37.5	36,337		0.0000	1.0000	74.76
38.5	36,337	558	0.0153	0.9847	74.76

THE YORK WATER COMPANY

ACCOUNT 304.62 STORES, SHOP AND GARAGE BUILDINGS

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1888-2021 EXPERIENCE BAND 1973-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	35,779		0.0000	1.0000	73.62
40.5	35,779		0.0000	1.0000	73.62
41.5	34,087		0.0000	1.0000	73.62
42.5	34,087	21	0.0006	0.9994	73.62
43.5	25,046	251	0.0100	0.9900	73.57
44.5	28,303		0.0000	1.0000	72.83
45.5	27,938		0.0000	1.0000	72.83
46.5	27,938		0.0000	1.0000	72.83
47.5	27,997		0.0000	1.0000	72.83
48.5	27,997		0.0000	1.0000	72.83
49.5	27,997		0.0000	1.0000	72.83
50.5	14,512		0.0000	1.0000	72.83
51.5	14,512		0.0000	1.0000	72.83
52.5	14,512		0.0000	1.0000	72.83
53.5	14,512		0.0000	1.0000	72.83
54.5	14,512		0.0000	1.0000	72.83
55.5	13,399		0.0000	1.0000	72.83
56.5	13,399		0.0000	1.0000	72.83
57.5	13,399		0.0000	1.0000	72.83
58.5	13,399		0.0000	1.0000	72.83
59.5	13,341		0.0000	1.0000	72.83
60.5	13,341		0.0000	1.0000	72.83
61.5	13,341		0.0000	1.0000	72.83
62.5	13,341		0.0000	1.0000	72.83
63.5	13,341		0.0000	1.0000	72.83
64.5	13,341		0.0000	1.0000	72.83
65.5	13,341		0.0000	1.0000	72.83
66.5	13,341		0.0000	1.0000	72.83
67.5	13,341		0.0000	1.0000	72.83
68.5	13,341		0.0000	1.0000	72.83
69.5	13,341		0.0000	1.0000	72.83
70.5	13,341		0.0000	1.0000	72.83
71.5	13,341		0.0000	1.0000	72.83
72.5	13,087		0.0000	1.0000	72.83
73.5	8,509		0.0000	1.0000	72.83
74.5	8,509		0.0000	1.0000	72.83
75.5	8,509		0.0000	1.0000	72.83
76.5	8,509		0.0000	1.0000	72.83
77.5	8,509		0.0000	1.0000	72.83
78.5	8,509		0.0000	1.0000	72.83

THE YORK WATER COMPANY

ACCOUNT 304.62 STORES, SHOP AND GARAGE BUILDINGS

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1888-2021 EXPERIENCE BAND 1973-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
79.5	8,509		0.0000	1.0000	72.83
80.5	8,509		0.0000	1.0000	72.83
81.5	8,509		0.0000	1.0000	72.83
82.5	8,509		0.0000	1.0000	72.83
83.5	8,509		0.0000	1.0000	72.83
84.5	10,423	3,509	0.3367	0.6633	72.83
85.5	6,914		0.0000	1.0000	48.31
86.5	6,914		0.0000	1.0000	48.31
87.5	6,914		0.0000	1.0000	48.31
88.5	6,914		0.0000	1.0000	48.31
89.5	6,914		0.0000	1.0000	48.31
90.5	6,914		0.0000	1.0000	48.31
91.5	6,914		0.0000	1.0000	48.31
92.5	6,914		0.0000	1.0000	48.31
93.5	6,914		0.0000	1.0000	48.31
94.5	6,914		0.0000	1.0000	48.31
95.5	6,914		0.0000	1.0000	48.31
96.5	5,000		0.0000	1.0000	48.31
97.5	5,000		0.0000	1.0000	48.31
98.5	5,000		0.0000	1.0000	48.31
99.5	5,000		0.0000	1.0000	48.31
100.5	5,000		0.0000	1.0000	48.31
101.5	5,000		0.0000	1.0000	48.31
102.5	5,000		0.0000	1.0000	48.31
103.5	5,000		0.0000	1.0000	48.31
104.5	5,000		0.0000	1.0000	48.31
105.5	5,000		0.0000	1.0000	48.31
106.5	5,000		0.0000	1.0000	48.31
107.5	5,000		0.0000	1.0000	48.31
108.5	5,000		0.0000	1.0000	48.31
109.5	5,000		0.0000	1.0000	48.31
110.5	5,000		0.0000	1.0000	48.31
111.5	5,000		0.0000	1.0000	48.31
112.5	5,000		0.0000	1.0000	48.31
113.5	5,000		0.0000	1.0000	48.31
114.5	5,000		0.0000	1.0000	48.31
115.5	5,000		0.0000	1.0000	48.31
116.5	5,000		0.0000	1.0000	48.31
117.5	5,000		0.0000	1.0000	48.31
118.5	5,000		0.0000	1.0000	48.31

THE YORK WATER COMPANY

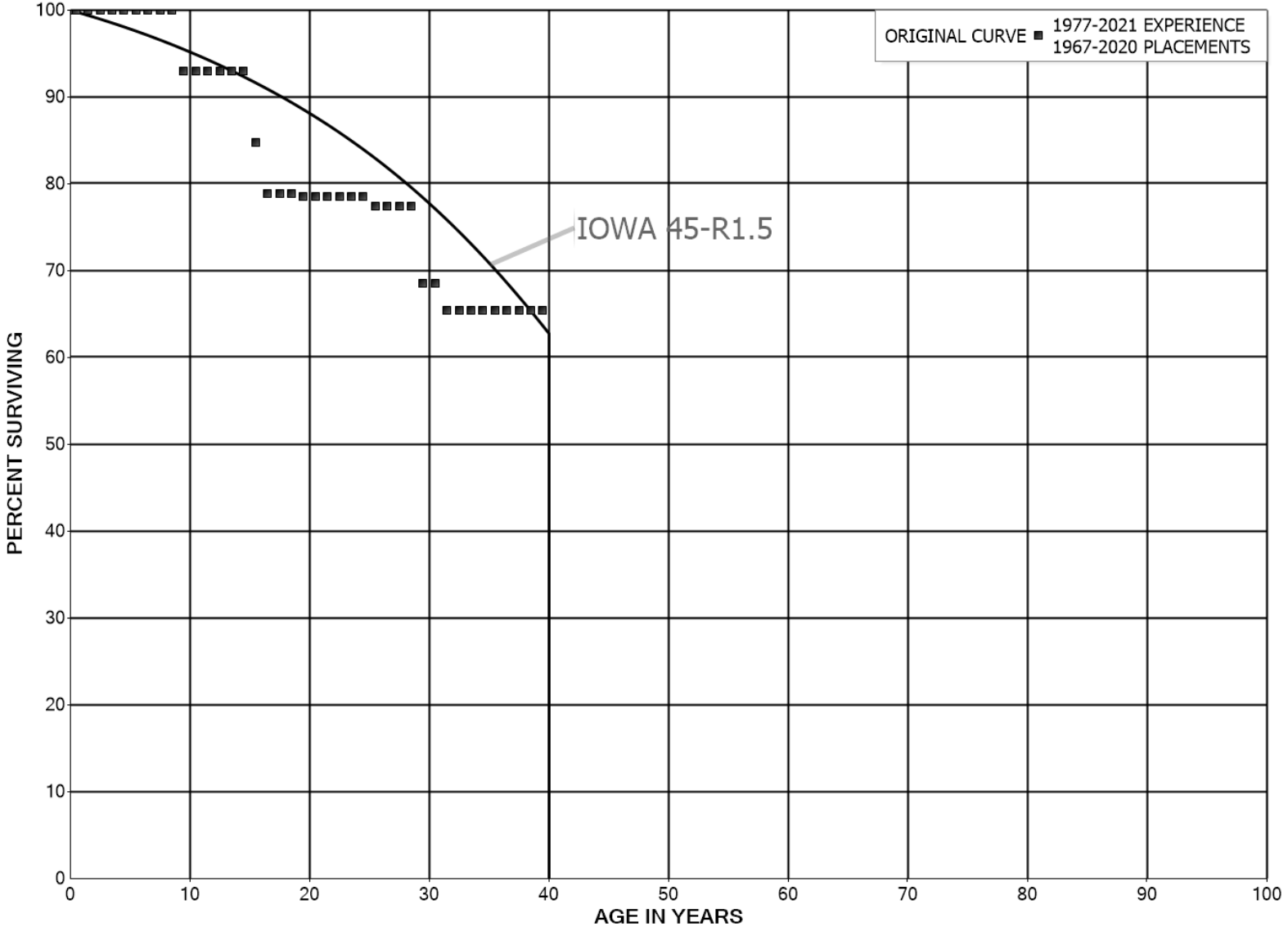
ACCOUNT 304.62 STORES, SHOP AND GARAGE BUILDINGS

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1888-2021 EXPERIENCE BAND 1973-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
119.5	5,000		0.0000	1.0000	48.31
120.5	5,000		0.0000	1.0000	48.31
121.5	5,000		0.0000	1.0000	48.31
122.5					48.31

THE YORK WATER COMPANY
ACCOUNT 304.63 MISCELLANEOUS STRUCTURES AND IMPROVEMENTS
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY

ACCOUNT 304.63 MISCELLANEOUS STRUCTURES AND IMPROVEMENTS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1967-2020 EXPERIENCE BAND 1977-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	495,441		0.0000	1.0000	100.00
0.5	497,385		0.0000	1.0000	100.00
1.5	382,913		0.0000	1.0000	100.00
2.5	382,913		0.0000	1.0000	100.00
3.5	220,278		0.0000	1.0000	100.00
4.5	220,278		0.0000	1.0000	100.00
5.5	181,905		0.0000	1.0000	100.00
6.5	181,905		0.0000	1.0000	100.00
7.5	188,855		0.0000	1.0000	100.00
8.5	188,855	13,267	0.0703	0.9297	100.00
9.5	175,587		0.0000	1.0000	92.97
10.5	160,298		0.0000	1.0000	92.97
11.5	160,298		0.0000	1.0000	92.97
12.5	157,184		0.0000	1.0000	92.97
13.5	47,795		0.0000	1.0000	92.97
14.5	72,295	6,377	0.0882	0.9118	92.97
15.5	65,918	4,612	0.0700	0.9300	84.77
16.5	61,306		0.0000	1.0000	78.84
17.5	54,356		0.0000	1.0000	78.84
18.5	54,356	232	0.0043	0.9957	78.84
19.5	54,124		0.0000	1.0000	78.51
20.5	54,124		0.0000	1.0000	78.51
21.5	54,124		0.0000	1.0000	78.51
22.5	54,124		0.0000	1.0000	78.51
23.5	54,124		0.0000	1.0000	78.51
24.5	54,124	750	0.0139	0.9861	78.51
25.5	53,374		0.0000	1.0000	77.42
26.5	53,374		0.0000	1.0000	77.42
27.5	53,374		0.0000	1.0000	77.42
28.5	53,374	6,138	0.1150	0.8850	77.42
29.5	42,754		0.0000	1.0000	68.52
30.5	42,754	1,944	0.0455	0.9545	68.52
31.5	40,810		0.0000	1.0000	65.40
32.5	40,810		0.0000	1.0000	65.40
33.5	40,810		0.0000	1.0000	65.40
34.5	40,810		0.0000	1.0000	65.40
35.5	38,237		0.0000	1.0000	65.40
36.5	38,237		0.0000	1.0000	65.40
37.5	38,237		0.0000	1.0000	65.40
38.5	38,237		0.0000	1.0000	65.40

THE YORK WATER COMPANY

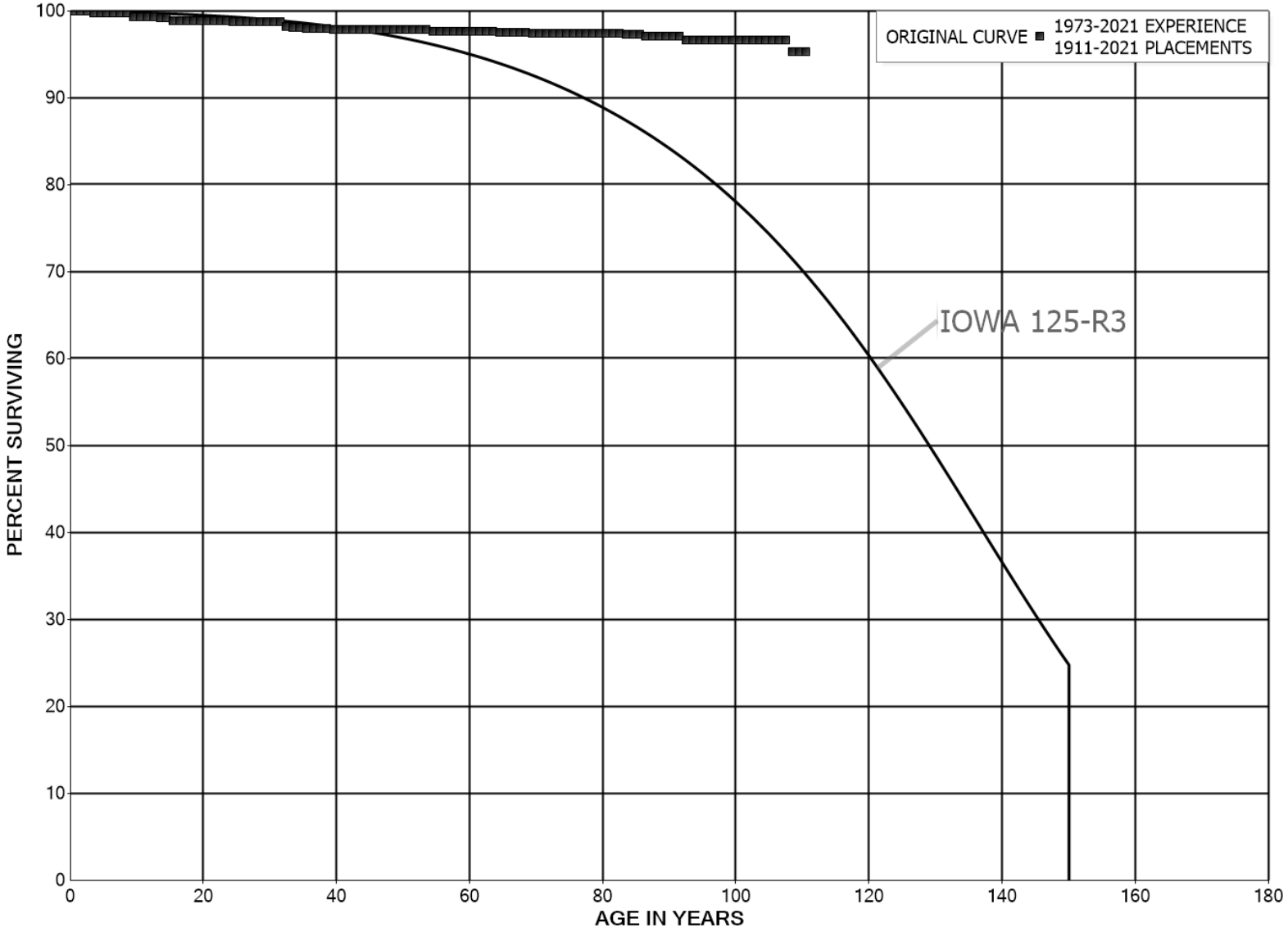
ACCOUNT 304.63 MISCELLANEOUS STRUCTURES AND IMPROVEMENTS

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1967-2020 EXPERIENCE BAND 1977-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	38,237	2,595	0.0679	0.9321	65.40
40.5	35,642	3,154	0.0885	0.9115	60.96
41.5	44,121		0.0000	1.0000	55.57
42.5	43,117		0.0000	1.0000	55.57
43.5	43,117		0.0000	1.0000	55.57
44.5	36,280		0.0000	1.0000	55.57
45.5	23,750		0.0000	1.0000	55.57
46.5	23,750		0.0000	1.0000	55.57
47.5	23,750		0.0000	1.0000	55.57
48.5	23,750		0.0000	1.0000	55.57
49.5	23,750		0.0000	1.0000	55.57
50.5	23,750	12,250	0.5158	0.4842	55.57
51.5	11,500		0.0000	1.0000	26.91
52.5	11,500		0.0000	1.0000	26.91
53.5	11,500		0.0000	1.0000	26.91
54.5					26.91

THE YORK WATER COMPANY
ACCOUNT 305 COLLECTING AND IMPOUNDING RESERVOIRS
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY

ACCOUNT 305 COLLECTING AND IMPOUNDING RESERVOIRS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1911-2021 EXPERIENCE BAND 1973-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	2,965,678	1,000	0.0003	0.9997	100.00
0.5	2,949,582		0.0000	1.0000	99.97
1.5	2,819,768		0.0000	1.0000	99.97
2.5	1,403,638	3,085	0.0022	0.9978	99.97
3.5	1,467,223		0.0000	1.0000	99.75
4.5	1,469,544		0.0000	1.0000	99.75
5.5	4,142,651		0.0000	1.0000	99.75
6.5	4,142,651		0.0000	1.0000	99.75
7.5	4,118,752		0.0000	1.0000	99.75
8.5	4,108,438	20,197	0.0049	0.9951	99.75
9.5	4,088,241		0.0000	1.0000	99.26
10.5	3,553,997		0.0000	1.0000	99.26
11.5	3,553,997		0.0000	1.0000	99.26
12.5	3,553,997	1,625	0.0005	0.9995	99.26
13.5	3,505,422		0.0000	1.0000	99.21
14.5	3,559,573	12,217	0.0034	0.9966	99.21
15.5	3,547,911	2,627	0.0007	0.9993	98.87
16.5	3,819,010		0.0000	1.0000	98.80
17.5	3,799,310	75	0.0000	1.0000	98.80
18.5	3,688,753		0.0000	1.0000	98.80
19.5	3,562,463		0.0000	1.0000	98.80
20.5	3,344,459		0.0000	1.0000	98.80
21.5	3,344,459		0.0000	1.0000	98.80
22.5	3,339,293		0.0000	1.0000	98.80
23.5	3,339,293	2,566	0.0008	0.9992	98.80
24.5	3,297,703		0.0000	1.0000	98.72
25.5	3,294,598	916	0.0003	0.9997	98.72
26.5	3,293,683		0.0000	1.0000	98.69
27.5	3,293,683		0.0000	1.0000	98.69
28.5	3,274,926		0.0000	1.0000	98.69
29.5	3,271,429		0.0000	1.0000	98.69
30.5	3,271,467		0.0000	1.0000	98.69
31.5	3,222,493	17,517	0.0054	0.9946	98.69
32.5	3,204,976	2,176	0.0007	0.9993	98.16
33.5	3,202,800	88	0.0000	1.0000	98.09
34.5	3,201,726	4,477	0.0014	0.9986	98.09
35.5	3,197,249		0.0000	1.0000	97.95
36.5	3,197,249	54	0.0000	1.0000	97.95
37.5	3,197,195		0.0000	1.0000	97.95
38.5	3,192,998	2,263	0.0007	0.9993	97.95

THE YORK WATER COMPANY

ACCOUNT 305 COLLECTING AND IMPOUNDING RESERVOIRS

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1911-2021 EXPERIENCE BAND 1973-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	3,196,086	250	0.0001	0.9999	97.88
40.5	3,194,620		0.0000	1.0000	97.87
41.5	3,155,161		0.0000	1.0000	97.87
42.5	3,133,708		0.0000	1.0000	97.87
43.5	3,133,708		0.0000	1.0000	97.87
44.5	3,155,829		0.0000	1.0000	97.87
45.5	3,151,000		0.0000	1.0000	97.87
46.5	3,151,000	1,376	0.0004	0.9996	97.87
47.5	3,149,624		0.0000	1.0000	97.83
48.5	3,149,624	930	0.0003	0.9997	97.83
49.5	3,148,695		0.0000	1.0000	97.80
50.5	3,148,695		0.0000	1.0000	97.80
51.5	3,145,578		0.0000	1.0000	97.80
52.5	3,081,085		0.0000	1.0000	97.80
53.5	3,081,026	4,797	0.0016	0.9984	97.80
54.5	411,455		0.0000	1.0000	97.65
55.5	411,455		0.0000	1.0000	97.65
56.5	411,455		0.0000	1.0000	97.65
57.5	411,455		0.0000	1.0000	97.65
58.5	411,455		0.0000	1.0000	97.65
59.5	411,455		0.0000	1.0000	97.65
60.5	411,455		0.0000	1.0000	97.65
61.5	568,279		0.0000	1.0000	97.65
62.5	568,279		0.0000	1.0000	97.65
63.5	514,209	1,032	0.0020	0.9980	97.65
64.5	512,987		0.0000	1.0000	97.45
65.5	195,361		0.0000	1.0000	97.45
66.5	194,204		0.0000	1.0000	97.45
67.5	194,204		0.0000	1.0000	97.45
68.5	194,204	37	0.0002	0.9998	97.45
69.5	194,167		0.0000	1.0000	97.43
70.5	194,167	27	0.0001	0.9999	97.43
71.5	194,140		0.0000	1.0000	97.42
72.5	194,140	20	0.0001	0.9999	97.42
73.5	194,120		0.0000	1.0000	97.41
74.5	194,120		0.0000	1.0000	97.41
75.5	194,120		0.0000	1.0000	97.41
76.5	194,120		0.0000	1.0000	97.41
77.5	194,120		0.0000	1.0000	97.41
78.5	194,120		0.0000	1.0000	97.41

THE YORK WATER COMPANY

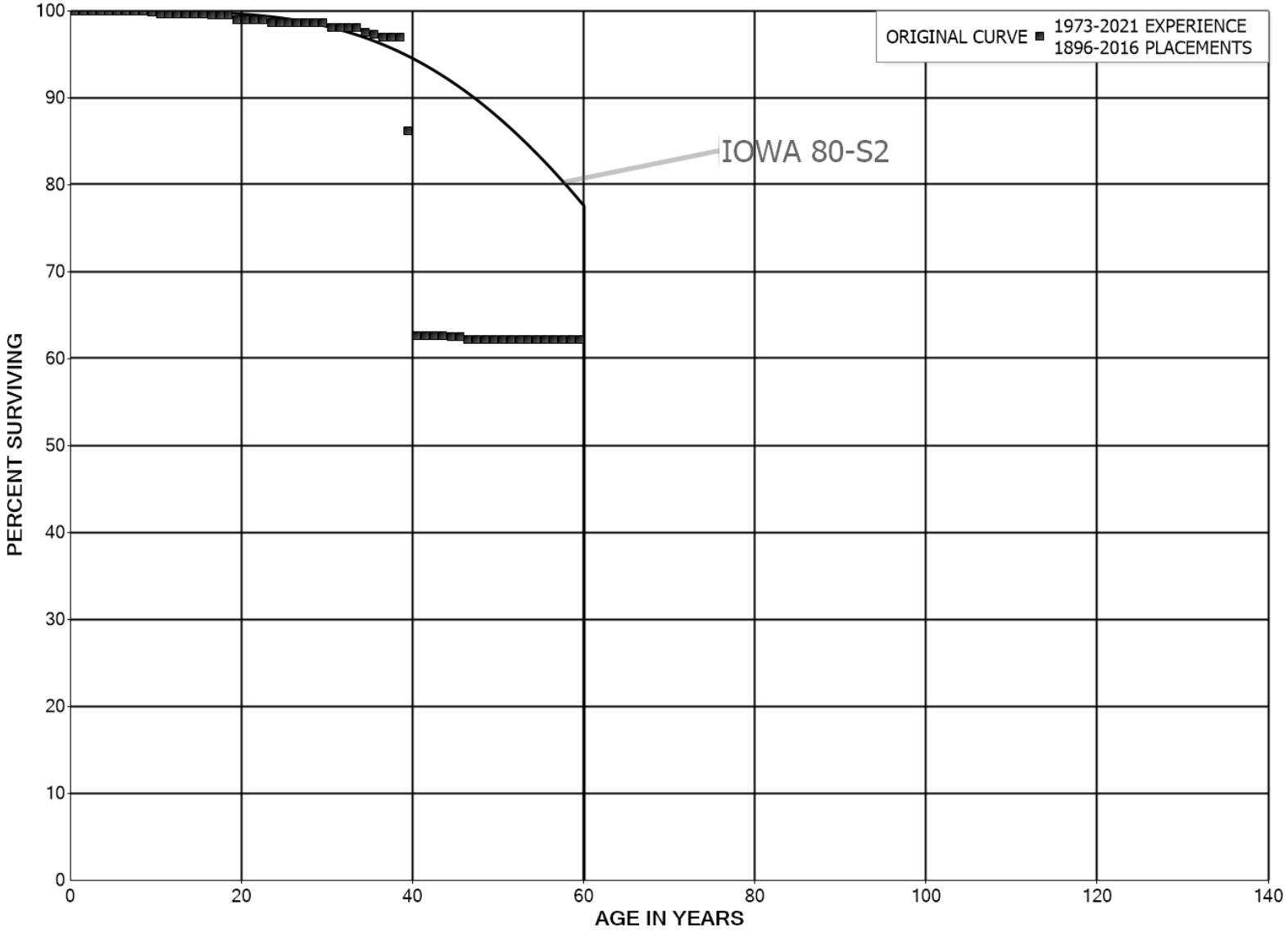
ACCOUNT 305 COLLECTING AND IMPOUNDING RESERVOIRS

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1911-2021 EXPERIENCE BAND 1973-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
79.5	194,120		0.0000	1.0000	97.41
80.5	194,120		0.0000	1.0000	97.41
81.5	194,120		0.0000	1.0000	97.41
82.5	194,120	234	0.0012	0.9988	97.41
83.5	193,886		0.0000	1.0000	97.29
84.5	193,886		0.0000	1.0000	97.29
85.5	193,886	415	0.0021	0.9979	97.29
86.5	193,471		0.0000	1.0000	97.08
87.5	193,400	14	0.0001	0.9999	97.08
88.5	181,823		0.0000	1.0000	97.08
89.5	181,823	11	0.0001	0.9999	97.08
90.5	181,813		0.0000	1.0000	97.07
91.5	181,620	869	0.0048	0.9952	97.07
92.5	180,751		0.0000	1.0000	96.61
93.5	155,516		0.0000	1.0000	96.61
94.5	155,516		0.0000	1.0000	96.61
95.5	155,516		0.0000	1.0000	96.61
96.5	155,516		0.0000	1.0000	96.61
97.5	155,516		0.0000	1.0000	96.61
98.5	155,516		0.0000	1.0000	96.61
99.5	155,516		0.0000	1.0000	96.61
100.5	155,516		0.0000	1.0000	96.61
101.5	155,516		0.0000	1.0000	96.61
102.5	155,516		0.0000	1.0000	96.61
103.5	155,516		0.0000	1.0000	96.61
104.5	155,516		0.0000	1.0000	96.61
105.5	155,516		0.0000	1.0000	96.61
106.5	155,516		0.0000	1.0000	96.61
107.5	155,516	2,123	0.0137	0.9863	96.61
108.5	153,393		0.0000	1.0000	95.29
109.5	153,393		0.0000	1.0000	95.29
110.5					95.29

THE YORK WATER COMPANY
ACCOUNT 306 LAKE, RIVER AND OTHER INTAKES
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY

ACCOUNT 306 LAKE, RIVER AND OTHER INTAKES

ORIGINAL LIFE TABLE

PLACEMENT BAND 1896-2016 EXPERIENCE BAND 1973-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	3,628,986		0.0000	1.0000	100.00
0.5	3,628,986		0.0000	1.0000	100.00
1.5	3,628,986		0.0000	1.0000	100.00
2.5	3,628,986		0.0000	1.0000	100.00
3.5	3,629,298		0.0000	1.0000	100.00
4.5	3,644,625		0.0000	1.0000	100.00
5.5	3,636,924	2,022	0.0006	0.9994	100.00
6.5	3,635,257	149	0.0000	1.0000	99.94
7.5	3,635,108	1,486	0.0004	0.9996	99.94
8.5	3,633,770	2,454	0.0007	0.9993	99.90
9.5	3,631,317	6,063	0.0017	0.9983	99.83
10.5	3,625,254		0.0000	1.0000	99.67
11.5	3,622,754		0.0000	1.0000	99.67
12.5	3,626,774	355	0.0001	0.9999	99.67
13.5	3,576,419	1,029	0.0003	0.9997	99.66
14.5	3,495,670		0.0000	1.0000	99.63
15.5	3,177,729	2,555	0.0008	0.9992	99.63
16.5	2,993,302	2,136	0.0007	0.9993	99.55
17.5	324,308	35	0.0001	0.9999	99.48
18.5	315,348	1,454	0.0046	0.9954	99.47
19.5	313,481		0.0000	1.0000	99.01
20.5	310,337	212	0.0007	0.9993	99.01
21.5	302,217		0.0000	1.0000	98.94
22.5	299,242	860	0.0029	0.9971	98.94
23.5	298,382		0.0000	1.0000	98.65
24.5	174,952	75	0.0004	0.9996	98.65
25.5	174,877		0.0000	1.0000	98.61
26.5	174,877		0.0000	1.0000	98.61
27.5	173,977		0.0000	1.0000	98.61
28.5	149,549		0.0000	1.0000	98.61
29.5	149,549	794	0.0053	0.9947	98.61
30.5	148,755		0.0000	1.0000	98.09
31.5	128,523		0.0000	1.0000	98.09
32.5	128,523		0.0000	1.0000	98.09
33.5	120,659	720	0.0060	0.9940	98.09
34.5	119,939	240	0.0020	0.9980	97.50
35.5	122,562	518	0.0042	0.9958	97.31
36.5	122,045		0.0000	1.0000	96.90
37.5	108,599		0.0000	1.0000	96.90
38.5	108,148	11,921	0.1102	0.8898	96.90

THE YORK WATER COMPANY

ACCOUNT 306 LAKE, RIVER AND OTHER INTAKES

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1896-2016 EXPERIENCE BAND 1973-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	96,226	26,372	0.2741	0.7259	86.22
40.5	68,247		0.0000	1.0000	62.59
41.5	68,247		0.0000	1.0000	62.59
42.5	66,347		0.0000	1.0000	62.59
43.5	66,347	83	0.0012	0.9988	62.59
44.5	66,264		0.0000	1.0000	62.51
45.5	65,441	319	0.0049	0.9951	62.51
46.5	63,906		0.0000	1.0000	62.21
47.5	63,802		0.0000	1.0000	62.21
48.5	63,802		0.0000	1.0000	62.21
49.5	63,802		0.0000	1.0000	62.21
50.5	63,802		0.0000	1.0000	62.21
51.5	63,802		0.0000	1.0000	62.21
52.5	63,802		0.0000	1.0000	62.21
53.5	49,569		0.0000	1.0000	62.21
54.5	49,493		0.0000	1.0000	62.21
55.5	49,493		0.0000	1.0000	62.21
56.5	49,493		0.0000	1.0000	62.21
57.5	49,345		0.0000	1.0000	62.21
58.5	49,345		0.0000	1.0000	62.21
59.5	49,345		0.0000	1.0000	62.21
60.5	49,345		0.0000	1.0000	62.21
61.5	45,324		0.0000	1.0000	62.21
62.5	45,324		0.0000	1.0000	62.21
63.5	7,027		0.0000	1.0000	62.21
64.5	7,027		0.0000	1.0000	62.21
65.5	7,027		0.0000	1.0000	62.21
66.5	7,027		0.0000	1.0000	62.21
67.5	7,027		0.0000	1.0000	62.21
68.5	7,027		0.0000	1.0000	62.21
69.5	6,810		0.0000	1.0000	62.21
70.5	6,810		0.0000	1.0000	62.21
71.5	6,724		0.0000	1.0000	62.21
72.5	6,724		0.0000	1.0000	62.21
73.5	4,726		0.0000	1.0000	62.21
74.5	4,726		0.0000	1.0000	62.21
75.5	4,726		0.0000	1.0000	62.21
76.5	15,347		0.0000	1.0000	62.21
77.5	15,347		0.0000	1.0000	62.21
78.5	15,347		0.0000	1.0000	62.21

THE YORK WATER COMPANY

ACCOUNT 306 LAKE, RIVER AND OTHER INTAKES

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1896-2016 EXPERIENCE BAND 1973-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
79.5	15,347		0.0000	1.0000	62.21
80.5	15,347		0.0000	1.0000	62.21
81.5	15,347		0.0000	1.0000	62.21
82.5	15,347		0.0000	1.0000	62.21
83.5	15,347		0.0000	1.0000	62.21
84.5	12,567		0.0000	1.0000	62.21
85.5	12,567		0.0000	1.0000	62.21
86.5	10,621		0.0000	1.0000	62.21
87.5	10,621		0.0000	1.0000	62.21
88.5	10,621		0.0000	1.0000	62.21
89.5	10,621		0.0000	1.0000	62.21
90.5	10,621		0.0000	1.0000	62.21
91.5	10,621		0.0000	1.0000	62.21
92.5	10,621		0.0000	1.0000	62.21
93.5	10,621		0.0000	1.0000	62.21
94.5	10,621		0.0000	1.0000	62.21
95.5	10,621		0.0000	1.0000	62.21
96.5	10,621		0.0000	1.0000	62.21
97.5	10,621		0.0000	1.0000	62.21
98.5	10,621		0.0000	1.0000	62.21
99.5	10,621		0.0000	1.0000	62.21
100.5	10,621		0.0000	1.0000	62.21
101.5	10,621		0.0000	1.0000	62.21
102.5	10,621		0.0000	1.0000	62.21
103.5	10,621		0.0000	1.0000	62.21
104.5	10,621		0.0000	1.0000	62.21
105.5	10,621		0.0000	1.0000	62.21
106.5	10,621		0.0000	1.0000	62.21
107.5	10,621		0.0000	1.0000	62.21
108.5	10,621		0.0000	1.0000	62.21
109.5	10,621		0.0000	1.0000	62.21
110.5	10,621		0.0000	1.0000	62.21
111.5	10,621		0.0000	1.0000	62.21
112.5	10,621		0.0000	1.0000	62.21
113.5	10,621		0.0000	1.0000	62.21
114.5	10,621		0.0000	1.0000	62.21
115.5	10,621		0.0000	1.0000	62.21
116.5	10,621		0.0000	1.0000	62.21
117.5	10,621		0.0000	1.0000	62.21
118.5	10,621		0.0000	1.0000	62.21

THE YORK WATER COMPANY

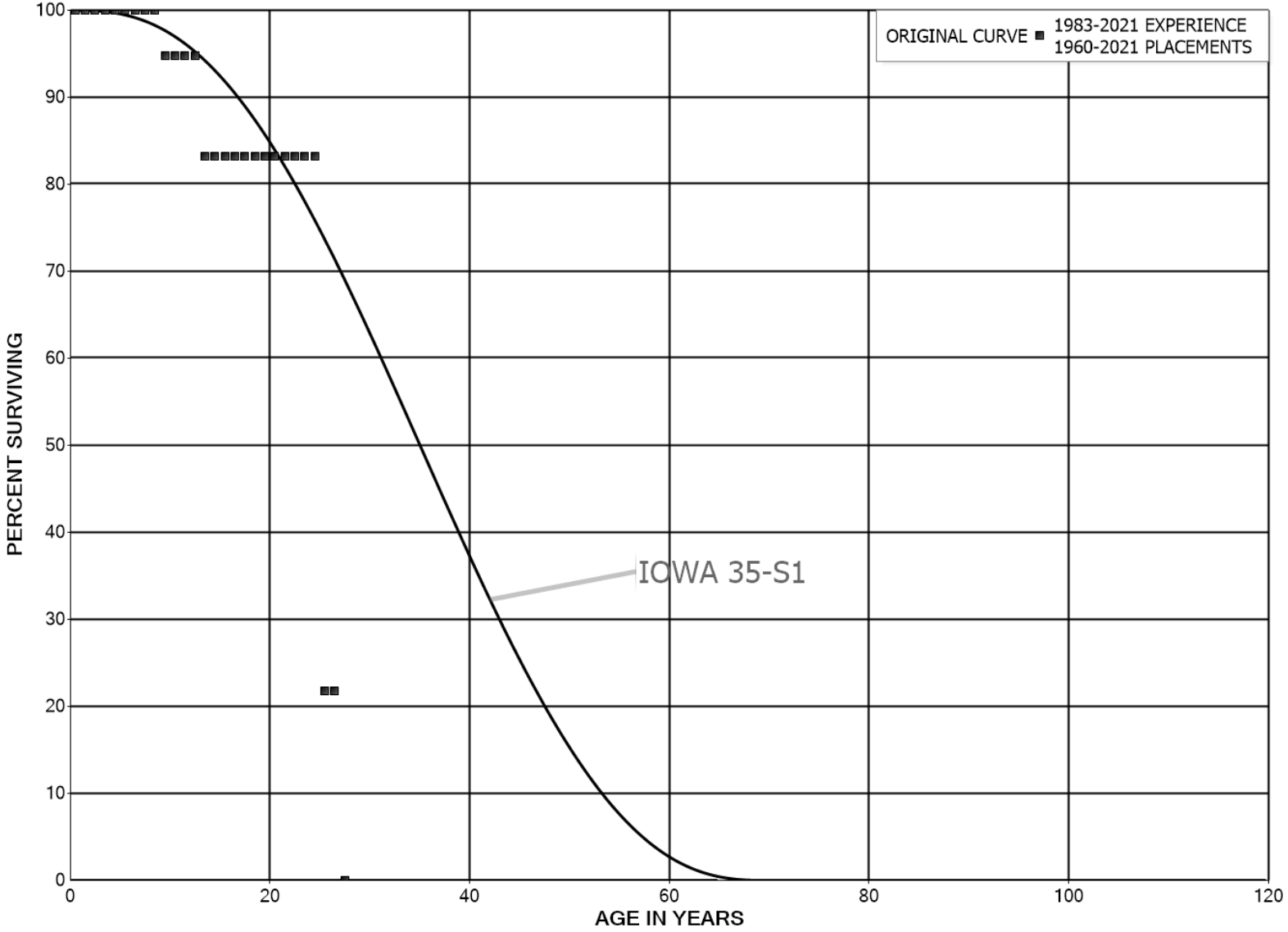
ACCOUNT 306 LAKE, RIVER AND OTHER INTAKES

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1896-2016 EXPERIENCE BAND 1973-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
119.5	10,621		0.0000	1.0000	62.21
120.5	10,621		0.0000	1.0000	62.21
121.5	10,621		0.0000	1.0000	62.21
122.5	10,621		0.0000	1.0000	62.21
123.5	10,621		0.0000	1.0000	62.21
124.5	10,621		0.0000	1.0000	62.21
125.5					62.21

THE YORK WATER COMPANY
ACCOUNT 307 WELLS AND SPRINGS
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY

ACCOUNT 307 WELLS AND SPRINGS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1960-2021 EXPERIENCE BAND 1983-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	57,040		0.0000	1.0000	100.00
0.5	11,363		0.0000	1.0000	100.00
1.5	11,363		0.0000	1.0000	100.00
2.5	11,363		0.0000	1.0000	100.00
3.5	11,363		0.0000	1.0000	100.00
4.5	12,533		0.0000	1.0000	100.00
5.5	19,703		0.0000	1.0000	100.00
6.5	19,703		0.0000	1.0000	100.00
7.5	19,703		0.0000	1.0000	100.00
8.5	22,198	1,170	0.0527	0.9473	100.00
9.5	21,028		0.0000	1.0000	94.73
10.5	27,627		0.0000	1.0000	94.73
11.5	27,627		0.0000	1.0000	94.73
12.5	20,457	2,495	0.1220	0.8780	94.73
13.5	17,962		0.0000	1.0000	83.18
14.5	6,599		0.0000	1.0000	83.18
15.5	13,604		0.0000	1.0000	83.18
16.5	13,604		0.0000	1.0000	83.18
17.5	7,005		0.0000	1.0000	83.18
18.5	7,005		0.0000	1.0000	83.18
19.5	10,005		0.0000	1.0000	83.18
20.5	10,005		0.0000	1.0000	83.18
21.5	10,005		0.0000	1.0000	83.18
22.5	4,064		0.0000	1.0000	83.18
23.5	4,064		0.0000	1.0000	83.18
24.5	4,064	3,000	0.7382	0.2618	83.18
25.5	1,064		0.0000	1.0000	21.78
26.5	1,064	1,064	1.0000		21.78
27.5					
28.5	8,255		0.0000		
29.5	8,255		0.0000		
30.5	15,330		0.0000		
31.5	15,330		0.0000		
32.5	15,330		0.0000		
33.5	15,330		0.0000		
34.5	15,330		0.0000		
35.5	15,330		0.0000		
36.5	15,330		0.0000		
37.5	8,255		0.0000		
38.5					

THE YORK WATER COMPANY

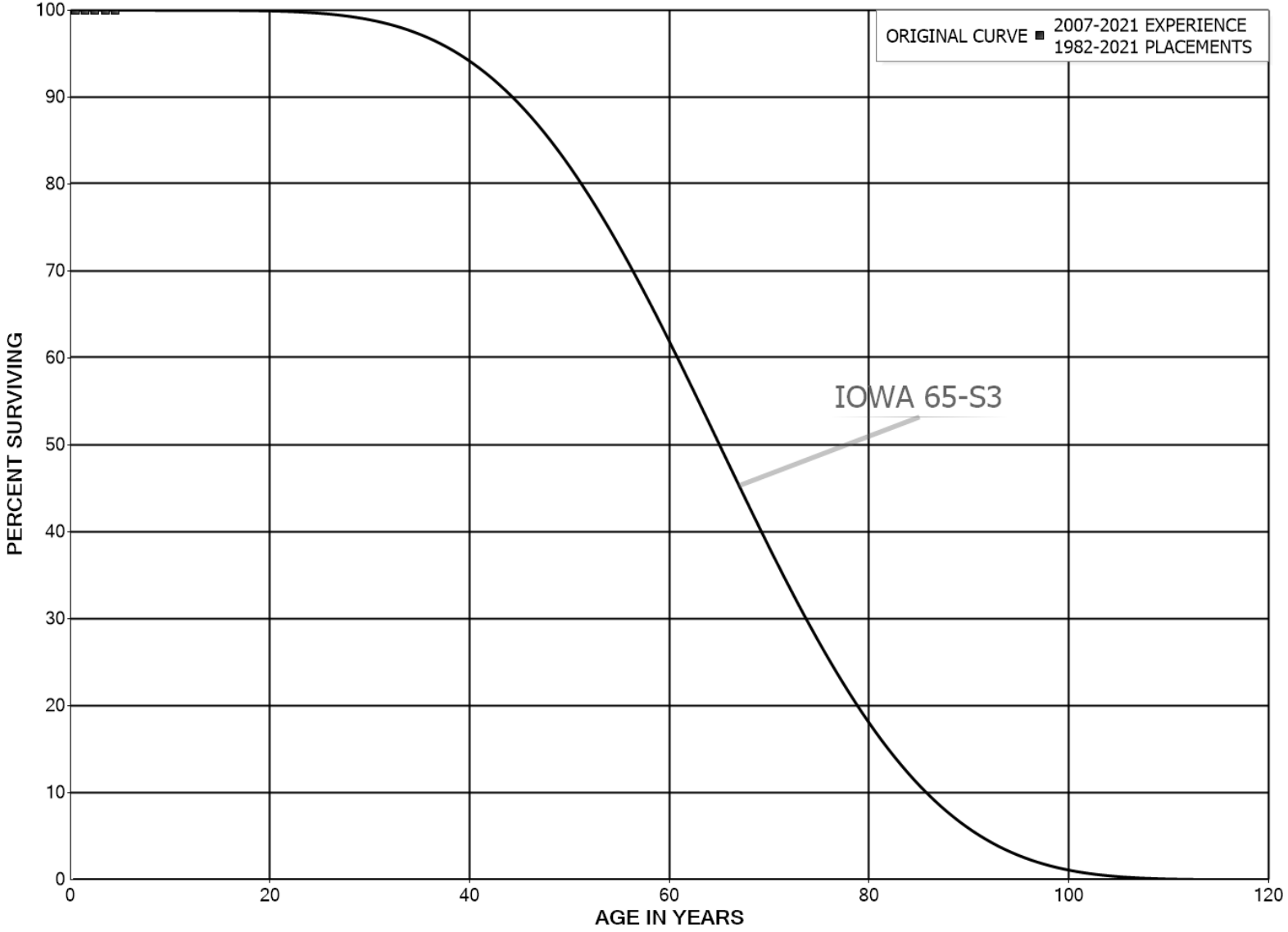
ACCOUNT 307 WELLS AND SPRINGS

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1960-2021 EXPERIENCE BAND 1983-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5					
40.5					
41.5					
42.5					
43.5	2,884		0.0000		
44.5	2,884		0.0000		
45.5	2,884		0.0000		
46.5	2,884		0.0000		
47.5	2,884		0.0000		
48.5	2,884		0.0000		
49.5	2,884		0.0000		
50.5	2,884		0.0000		
51.5	2,884		0.0000		
52.5	2,884		0.0000		
53.5					

THE YORK WATER COMPANY
ACCOUNT 309 SUPPLY MAINS
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY

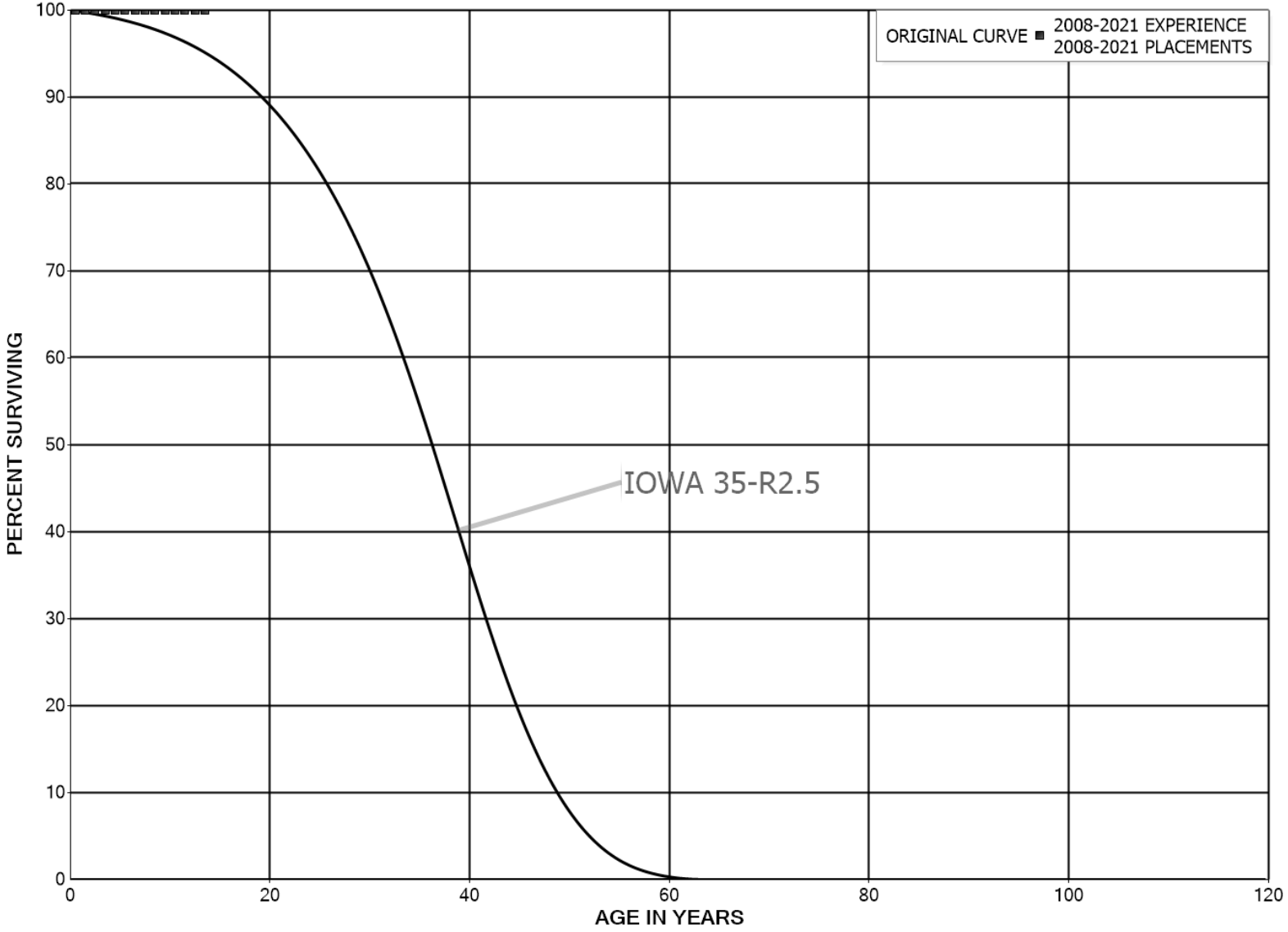
ACCOUNT 309 SUPPLY MAINS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1982-2021 EXPERIENCE BAND 2007-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	8,494,030		0.0000	1.0000	100.00
0.5	8,173,498		0.0000	1.0000	100.00
1.5	8,173,498		0.0000	1.0000	100.00
2.5	8,166,516		0.0000	1.0000	100.00
3.5	6,399,065		0.0000	1.0000	100.00
4.5					100.00
5.5					
6.5					
7.5					
8.5					
9.5					
10.5					
11.5					
12.5					
13.5					
14.5					
15.5					
16.5					
17.5					
18.5					
19.5					
20.5					
21.5					
22.5					
23.5					
24.5	177,419		0.0000		
25.5	177,419		0.0000		
26.5	177,419		0.0000		
27.5	177,419		0.0000		
28.5	177,419		0.0000		
29.5	177,419		0.0000		
30.5	177,419		0.0000		
31.5	177,419		0.0000		
32.5	177,419		0.0000		
33.5	177,419		0.0000		
34.5	177,419		0.0000		
35.5	177,419		0.0000		
36.5	177,419		0.0000		
37.5	177,419		0.0000		
38.5	177,419	36,368	0.2050		
39.5					

THE YORK WATER COMPANY
ACCOUNT 310.2 POWER GENERATION EQUIPMENT
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY

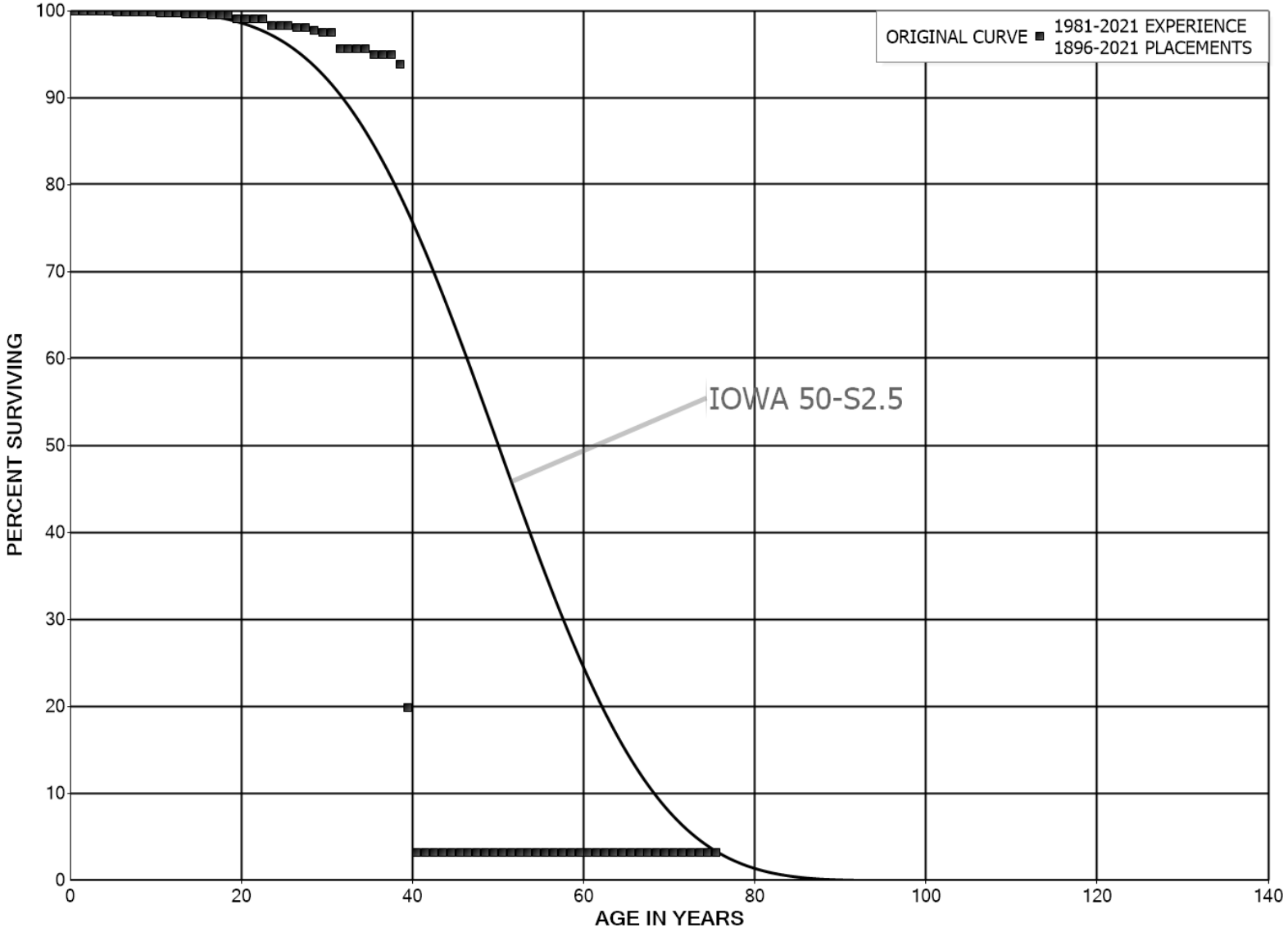
ACCOUNT 310.2 POWER GENERATION EQUIPMENT

ORIGINAL LIFE TABLE

PLACEMENT BAND 2008-2021 EXPERIENCE BAND 2008-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	2,878,380		0.0000	1.0000	100.00
0.5	2,831,078		0.0000	1.0000	100.00
1.5	2,823,674		0.0000	1.0000	100.00
2.5	2,715,691		0.0000	1.0000	100.00
3.5	1,479,037		0.0000	1.0000	100.00
4.5	1,476,589		0.0000	1.0000	100.00
5.5	1,403,752		0.0000	1.0000	100.00
6.5	1,263,661		0.0000	1.0000	100.00
7.5	1,154,388		0.0000	1.0000	100.00
8.5	1,079,200		0.0000	1.0000	100.00
9.5	1,079,200		0.0000	1.0000	100.00
10.5	925,060		0.0000	1.0000	100.00
11.5	450,714		0.0000	1.0000	100.00
12.5	450,714		0.0000	1.0000	100.00
13.5					100.00

THE YORK WATER COMPANY
ACCOUNT 310.7 OIL ENGINE PUMPING EQUIPMENT
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY

ACCOUNT 310.7 OIL ENGINE PUMPING EQUIPMENT

ORIGINAL LIFE TABLE

PLACEMENT BAND 1896-2021 EXPERIENCE BAND 1981-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	2,016,930		0.0000	1.0000	100.00
0.5	1,840,931		0.0000	1.0000	100.00
1.5	1,840,931		0.0000	1.0000	100.00
2.5	1,831,779		0.0000	1.0000	100.00
3.5	1,831,779		0.0000	1.0000	100.00
4.5	1,828,788	2,465	0.0013	0.9987	100.00
5.5	1,790,503		0.0000	1.0000	99.87
6.5	1,790,503		0.0000	1.0000	99.87
7.5	1,790,503		0.0000	1.0000	99.87
8.5	1,790,503		0.0000	1.0000	99.87
9.5	1,790,503	2,628	0.0015	0.9985	99.87
10.5	1,787,876		0.0000	1.0000	99.72
11.5	1,787,876		0.0000	1.0000	99.72
12.5	1,787,876	1,718	0.0010	0.9990	99.72
13.5	1,786,158		0.0000	1.0000	99.62
14.5	1,766,563		0.0000	1.0000	99.62
15.5	1,766,563	1,121	0.0006	0.9994	99.62
16.5	765,086		0.0000	1.0000	99.56
17.5	765,086		0.0000	1.0000	99.56
18.5	765,086	3,561	0.0047	0.9953	99.56
19.5	761,525		0.0000	1.0000	99.10
20.5	761,525		0.0000	1.0000	99.10
21.5	761,525		0.0000	1.0000	99.10
22.5	761,525	6,087	0.0080	0.9920	99.10
23.5	755,439		0.0000	1.0000	98.30
24.5	755,439		0.0000	1.0000	98.30
25.5	755,439	1,438	0.0019	0.9981	98.30
26.5	754,000		0.0000	1.0000	98.12
27.5	754,000	2,653	0.0035	0.9965	98.12
28.5	751,055	2,470	0.0033	0.9967	97.77
29.5	748,585		0.0000	1.0000	97.45
30.5	748,585	13,935	0.0186	0.9814	97.45
31.5	733,311		0.0000	1.0000	95.64
32.5	733,311		0.0000	1.0000	95.64
33.5	733,311	580	0.0008	0.9992	95.64
34.5	732,730	4,265	0.0058	0.9942	95.56
35.5	753,027	462	0.0006	0.9994	95.00
36.5	752,565		0.0000	1.0000	94.95
37.5	752,565	9,149	0.0122	0.9878	94.95
38.5	743,416	586,241	0.7886	0.2114	93.79

THE YORK WATER COMPANY

ACCOUNT 310.7 OIL ENGINE PUMPING EQUIPMENT

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1896-2021 EXPERIENCE BAND 1981-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	154,138	129,576	0.8406	0.1594	19.83
40.5	24,562		0.0000	1.0000	3.16
41.5	24,562		0.0000	1.0000	3.16
42.5	24,562		0.0000	1.0000	3.16
43.5	24,562		0.0000	1.0000	3.16
44.5	24,562		0.0000	1.0000	3.16
45.5	24,562		0.0000	1.0000	3.16
46.5	24,562		0.0000	1.0000	3.16
47.5	24,562		0.0000	1.0000	3.16
48.5	24,562		0.0000	1.0000	3.16
49.5	24,562		0.0000	1.0000	3.16
50.5	24,562		0.0000	1.0000	3.16
51.5	24,562		0.0000	1.0000	3.16
52.5	24,562		0.0000	1.0000	3.16
53.5	24,562		0.0000	1.0000	3.16
54.5	24,562		0.0000	1.0000	3.16
55.5	24,562		0.0000	1.0000	3.16
56.5	25,350		0.0000	1.0000	3.16
57.5	25,350		0.0000	1.0000	3.16
58.5	25,350		0.0000	1.0000	3.16
59.5	25,350		0.0000	1.0000	3.16
60.5	25,350		0.0000	1.0000	3.16
61.5	25,350		0.0000	1.0000	3.16
62.5	25,350		0.0000	1.0000	3.16
63.5	25,350		0.0000	1.0000	3.16
64.5	25,350		0.0000	1.0000	3.16
65.5	25,350		0.0000	1.0000	3.16
66.5	25,350		0.0000	1.0000	3.16
67.5	26,469		0.0000	1.0000	3.16
68.5	26,469		0.0000	1.0000	3.16
69.5	26,469		0.0000	1.0000	3.16
70.5	26,469		0.0000	1.0000	3.16
71.5	26,469		0.0000	1.0000	3.16
72.5	26,469		0.0000	1.0000	3.16
73.5	26,469		0.0000	1.0000	3.16
74.5	26,469		0.0000	1.0000	3.16
75.5	1,907		0.0000	1.0000	3.16
76.5	1,907		0.0000	1.0000	3.16
77.5	1,907		0.0000	1.0000	3.16
78.5	1,907		0.0000	1.0000	3.16

THE YORK WATER COMPANY

ACCOUNT 310.7 OIL ENGINE PUMPING EQUIPMENT

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1896-2021 EXPERIENCE BAND 1981-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
79.5	1,907		0.0000	1.0000	3.16
80.5	1,907		0.0000	1.0000	3.16
81.5	1,907		0.0000	1.0000	3.16
82.5	1,907		0.0000	1.0000	3.16
83.5	1,907		0.0000	1.0000	3.16
84.5	1,907		0.0000	1.0000	3.16
85.5	2,637		0.0000	1.0000	3.16
86.5	2,637		0.0000	1.0000	3.16
87.5	2,637		0.0000	1.0000	3.16
88.5	2,637		0.0000	1.0000	3.16
89.5	2,637		0.0000	1.0000	3.16
90.5	2,637		0.0000	1.0000	3.16
91.5	2,637		0.0000	1.0000	3.16
92.5	2,637		0.0000	1.0000	3.16
93.5	2,637		0.0000	1.0000	3.16
94.5	2,637		0.0000	1.0000	3.16
95.5	2,637		0.0000	1.0000	3.16
96.5	1,849		0.0000	1.0000	3.16
97.5	1,849		0.0000	1.0000	3.16
98.5	1,849		0.0000	1.0000	3.16
99.5	1,849		0.0000	1.0000	3.16
100.5	1,849		0.0000	1.0000	3.16
101.5	1,849		0.0000	1.0000	3.16
102.5	1,849		0.0000	1.0000	3.16
103.5	1,849		0.0000	1.0000	3.16
104.5	1,849		0.0000	1.0000	3.16
105.5	1,849		0.0000	1.0000	3.16
106.5	1,849		0.0000	1.0000	3.16
107.5	730		0.0000	1.0000	3.16
108.5	730		0.0000	1.0000	3.16
109.5	730		0.0000	1.0000	3.16
110.5	730		0.0000	1.0000	3.16
111.5	730		0.0000	1.0000	3.16
112.5	730		0.0000	1.0000	3.16
113.5	730		0.0000	1.0000	3.16
114.5	730		0.0000	1.0000	3.16
115.5	730		0.0000	1.0000	3.16
116.5	730		0.0000	1.0000	3.16
117.5	730		0.0000	1.0000	3.16
118.5	730		0.0000	1.0000	3.16

THE YORK WATER COMPANY

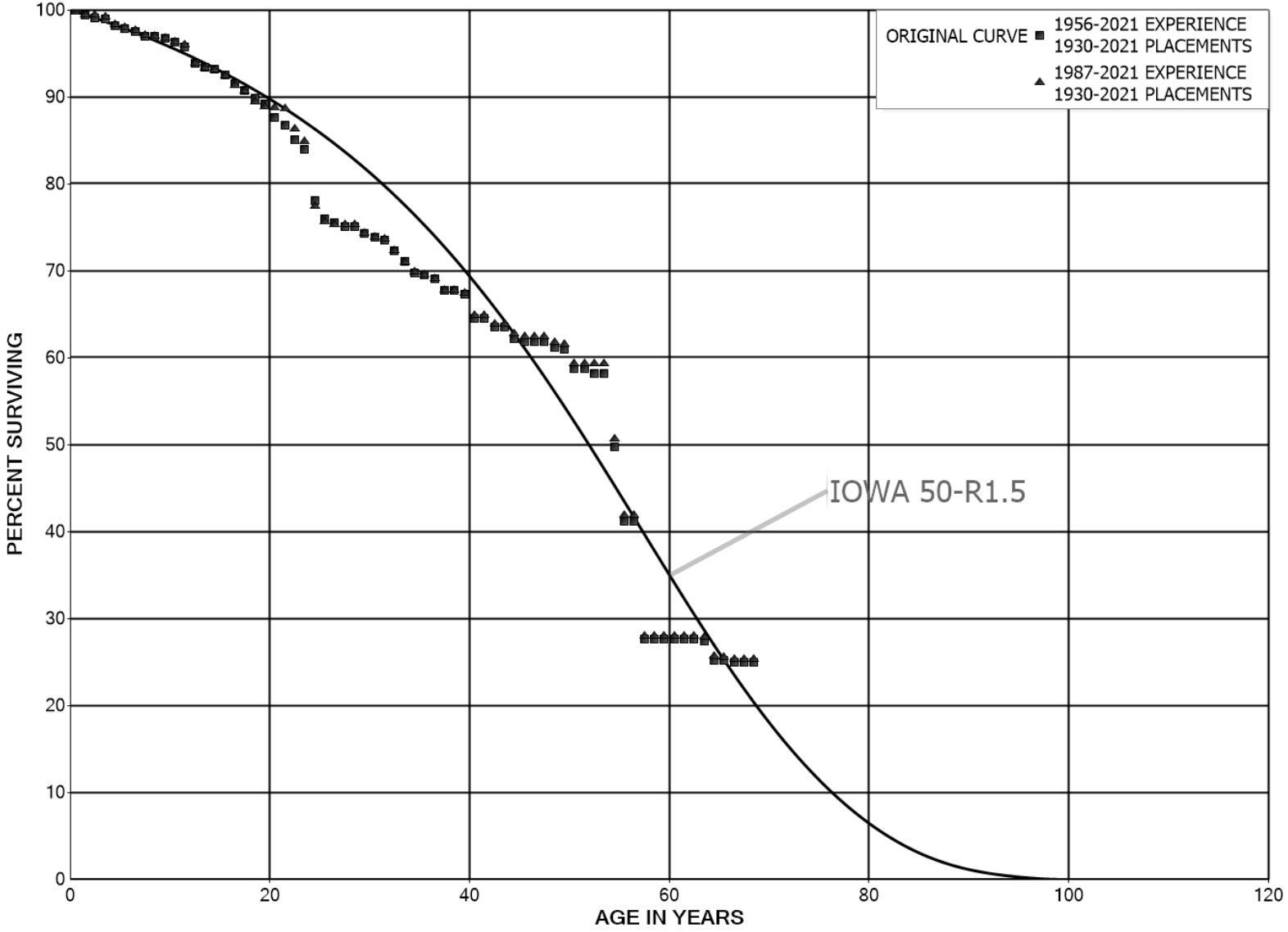
ACCOUNT 310.7 OIL ENGINE PUMPING EQUIPMENT

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1896-2021 EXPERIENCE BAND 1981-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
119.5	730		0.0000	1.0000	3.16
120.5	730		0.0000	1.0000	3.16
121.5	730		0.0000	1.0000	3.16
122.5	730		0.0000	1.0000	3.16
123.5	730		0.0000	1.0000	3.16
124.5	730		0.0000	1.0000	3.16
125.5					3.16

THE YORK WATER COMPANY
ACCOUNT 311 ELECTRIC PUMPING EQUIPMENT
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY

ACCOUNT 311 ELECTRIC PUMPING EQUIPMENT

ORIGINAL LIFE TABLE

PLACEMENT BAND 1930-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	6,786,090	989	0.0001	0.9999	100.00
0.5	5,608,526	34,012	0.0061	0.9939	99.99
1.5	5,176,162	16,022	0.0031	0.9969	99.38
2.5	4,947,295	7,380	0.0015	0.9985	99.07
3.5	4,391,201	33,819	0.0077	0.9923	98.92
4.5	4,238,082	15,787	0.0037	0.9963	98.16
5.5	4,039,124	12,245	0.0030	0.9970	97.80
6.5	3,980,293	20,261	0.0051	0.9949	97.50
7.5	3,887,892	3,882	0.0010	0.9990	97.00
8.5	3,854,103	6,096	0.0016	0.9984	96.91
9.5	3,597,960	19,004	0.0053	0.9947	96.75
10.5	3,358,730	16,280	0.0048	0.9952	96.24
11.5	3,013,983	61,368	0.0204	0.9796	95.78
12.5	2,599,927	12,031	0.0046	0.9954	93.83
13.5	2,444,878	5,973	0.0024	0.9976	93.39
14.5	2,079,188	14,653	0.0070	0.9930	93.16
15.5	2,057,236	21,702	0.0105	0.9895	92.51
16.5	1,579,310	13,395	0.0085	0.9915	91.53
17.5	1,387,862	14,469	0.0104	0.9896	90.75
18.5	1,263,552	8,902	0.0070	0.9930	89.81
19.5	1,170,488	21,007	0.0179	0.9821	89.18
20.5	1,031,243	9,775	0.0095	0.9905	87.58
21.5	1,021,468	20,321	0.0199	0.9801	86.75
22.5	924,250	12,018	0.0130	0.9870	85.02
23.5	908,926	63,672	0.0701	0.9299	83.91
24.5	735,726	19,621	0.0267	0.9733	78.04
25.5	719,848	4,256	0.0059	0.9941	75.95
26.5	707,163	4,564	0.0065	0.9935	75.51
27.5	689,463		0.0000	1.0000	75.02
28.5	675,299	6,519	0.0097	0.9903	75.02
29.5	668,780	4,605	0.0069	0.9931	74.29
30.5	663,782	2,160	0.0033	0.9967	73.78
31.5	630,065	10,881	0.0173	0.9827	73.54
32.5	572,316	9,533	0.0167	0.9833	72.27
33.5	555,147	10,126	0.0182	0.9818	71.07
34.5	538,186	1,757	0.0033	0.9967	69.77
35.5	494,097	3,630	0.0073	0.9927	69.54
36.5	484,582	9,006	0.0186	0.9814	69.03
37.5	594,813		0.0000	1.0000	67.75
38.5	586,692	3,664	0.0062	0.9938	67.75

THE YORK WATER COMPANY

ACCOUNT 311 ELECTRIC PUMPING EQUIPMENT

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1930-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	524,602	21,768	0.0415	0.9585	67.33
40.5	496,847		0.0000	1.0000	64.53
41.5	496,847	7,797	0.0157	0.9843	64.53
42.5	487,029		0.0000	1.0000	63.52
43.5	470,428	10,363	0.0220	0.9780	63.52
44.5	460,065	2,351	0.0051	0.9949	62.12
45.5	335,227		0.0000	1.0000	61.80
46.5	335,227		0.0000	1.0000	61.80
47.5	335,227	3,319	0.0099	0.9901	61.80
48.5	331,909	1,211	0.0036	0.9964	61.19
49.5	330,698	12,049	0.0364	0.9636	60.97
50.5	194,767	21	0.0001	0.9999	58.75
51.5	193,813	1,735	0.0090	0.9910	58.74
52.5	191,762	69	0.0004	0.9996	58.22
53.5	191,693	27,731	0.1447	0.8553	58.19
54.5	163,741	28,229	0.1724	0.8276	49.78
55.5	130,750		0.0000	1.0000	41.19
56.5	130,750	43,235	0.3307	0.6693	41.19
57.5	87,515		0.0000	1.0000	27.57
58.5	87,515		0.0000	1.0000	27.57
59.5	87,439		0.0000	1.0000	27.57
60.5	86,398		0.0000	1.0000	27.57
61.5	81,977		0.0000	1.0000	27.57
62.5	81,923	392	0.0048	0.9952	27.57
63.5	81,225	6,577	0.0810	0.9190	27.44
64.5	46,870	124	0.0027	0.9973	25.22
65.5	18,609	131	0.0070	0.9930	25.15
66.5	11,533		0.0000	1.0000	24.98
67.5	11,437		0.0000	1.0000	24.98
68.5	6,126		0.0000	1.0000	24.98
69.5	6,126		0.0000	1.0000	24.98
70.5	6,126		0.0000	1.0000	24.98
71.5	6,126		0.0000	1.0000	24.98
72.5	6,086		0.0000	1.0000	24.98
73.5	3,117		0.0000	1.0000	24.98
74.5	3,117		0.0000	1.0000	24.98
75.5	3,117		0.0000	1.0000	24.98
76.5	3,117		0.0000	1.0000	24.98
77.5	2,713		0.0000	1.0000	24.98
78.5	2,713		0.0000	1.0000	24.98

THE YORK WATER COMPANY

ACCOUNT 311 ELECTRIC PUMPING EQUIPMENT

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1930-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
79.5	1,635		0.0000	1.0000	24.98
80.5	1,635		0.0000	1.0000	24.98
81.5	1,635		0.0000	1.0000	24.98
82.5	1,635		0.0000	1.0000	24.98
83.5	1,635		0.0000	1.0000	24.98
84.5	1,635		0.0000	1.0000	24.98
85.5	1,635		0.0000	1.0000	24.98
86.5	1,635		0.0000	1.0000	24.98
87.5	1,635		0.0000	1.0000	24.98
88.5	1,635		0.0000	1.0000	24.98
89.5	1,635		0.0000	1.0000	24.98
90.5	453		0.0000	1.0000	24.98
91.5					24.98

THE YORK WATER COMPANY

ACCOUNT 311 ELECTRIC PUMPING EQUIPMENT

ORIGINAL LIFE TABLE

PLACEMENT BAND 1930-2021 EXPERIENCE BAND 1987-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	6,074,830		0.0000	1.0000	100.00
0.5	4,915,984	30,532	0.0062	0.9938	100.00
1.5	4,526,965	703	0.0002	0.9998	99.38
2.5	4,309,666	7,162	0.0017	0.9983	99.36
3.5	3,776,546	32,907	0.0087	0.9913	99.20
4.5	3,738,035	15,777	0.0042	0.9958	98.33
5.5	3,564,440	12,245	0.0034	0.9966	97.92
6.5	3,507,071	20,261	0.0058	0.9942	97.58
7.5	3,410,034	3,882	0.0011	0.9989	97.02
8.5	3,393,358	5,624	0.0017	0.9983	96.91
9.5	3,138,871	16,549	0.0053	0.9947	96.75
10.5	3,042,325	10,415	0.0034	0.9966	96.24
11.5	2,714,447	59,186	0.0218	0.9782	95.91
12.5	2,307,926	11,783	0.0051	0.9949	93.82
13.5	2,148,556	5,973	0.0028	0.9972	93.34
14.5	1,783,587	13,746	0.0077	0.9923	93.08
15.5	1,762,542	19,687	0.0112	0.9888	92.36
16.5	1,292,382	10,680	0.0083	0.9917	91.33
17.5	1,103,965	14,332	0.0130	0.9870	90.57
18.5	979,791	6,554	0.0067	0.9933	89.40
19.5	887,736	814	0.0009	0.9991	88.80
20.5	785,350	1,096	0.0014	0.9986	88.72
21.5	784,254	20,263	0.0258	0.9742	88.60
22.5	731,498	12,018	0.0164	0.9836	86.31
23.5	716,175	63,672	0.0889	0.9111	84.89
24.5	536,529	12,058	0.0225	0.9775	77.34
25.5	525,511	2,500	0.0048	0.9952	75.60
26.5	526,074		0.0000	1.0000	75.24
27.5	512,994		0.0000	1.0000	75.24
28.5	499,135	6,519	0.0131	0.9869	75.24
29.5	562,928	3,052	0.0054	0.9946	74.26
30.5	615,199	2,110	0.0034	0.9966	73.86
31.5	596,398	10,802	0.0181	0.9819	73.61
32.5	538,846	9,533	0.0177	0.9823	72.27
33.5	537,712	9,156	0.0170	0.9830	70.99
34.5	521,722	1,757	0.0034	0.9966	69.78
35.5	477,632	3,630	0.0076	0.9924	69.55
36.5	468,117	9,006	0.0192	0.9808	69.02
37.5	578,389		0.0000	1.0000	67.69
38.5	575,304	2,100	0.0036	0.9964	67.69

THE YORK WATER COMPANY

ACCOUNT 311 ELECTRIC PUMPING EQUIPMENT

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1930-2021 EXPERIENCE BAND 1987-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	514,778	19,891	0.0386	0.9614	67.45
40.5	488,900		0.0000	1.0000	64.84
41.5	488,900	7,797	0.0159	0.9841	64.84
42.5	479,486		0.0000	1.0000	63.81
43.5	462,885	7,860	0.0170	0.9830	63.81
44.5	456,563	2,351	0.0051	0.9949	62.72
45.5	331,726		0.0000	1.0000	62.40
46.5	331,726		0.0000	1.0000	62.40
47.5	331,726	3,319	0.0100	0.9900	62.40
48.5	328,407	1,211	0.0037	0.9963	61.77
49.5	327,196	12,049	0.0368	0.9632	61.55
50.5	191,265	21	0.0001	0.9999	59.28
51.5	190,312		0.0000	1.0000	59.27
52.5	189,996	69	0.0004	0.9996	59.27
53.5	189,927	27,731	0.1460	0.8540	59.25
54.5	161,975	28,229	0.1743	0.8257	50.60
55.5	130,298		0.0000	1.0000	41.78
56.5	130,750	43,235	0.3307	0.6693	41.78
57.5	87,515		0.0000	1.0000	27.97
58.5	87,515		0.0000	1.0000	27.97
59.5	87,439		0.0000	1.0000	27.97
60.5	86,398		0.0000	1.0000	27.97
61.5	81,977		0.0000	1.0000	27.97
62.5	81,923	392	0.0048	0.9952	27.97
63.5	81,225	6,577	0.0810	0.9190	27.83
64.5	46,870	124	0.0027	0.9973	25.58
65.5	18,609	131	0.0070	0.9930	25.51
66.5	11,533		0.0000	1.0000	25.33
67.5	11,437		0.0000	1.0000	25.33
68.5	6,126		0.0000	1.0000	25.33
69.5	6,126		0.0000	1.0000	25.33
70.5	6,126		0.0000	1.0000	25.33
71.5	6,126		0.0000	1.0000	25.33
72.5	6,086		0.0000	1.0000	25.33
73.5	3,117		0.0000	1.0000	25.33
74.5	3,117		0.0000	1.0000	25.33
75.5	3,117		0.0000	1.0000	25.33
76.5	3,117		0.0000	1.0000	25.33
77.5	2,713		0.0000	1.0000	25.33
78.5	2,713		0.0000	1.0000	25.33

THE YORK WATER COMPANY

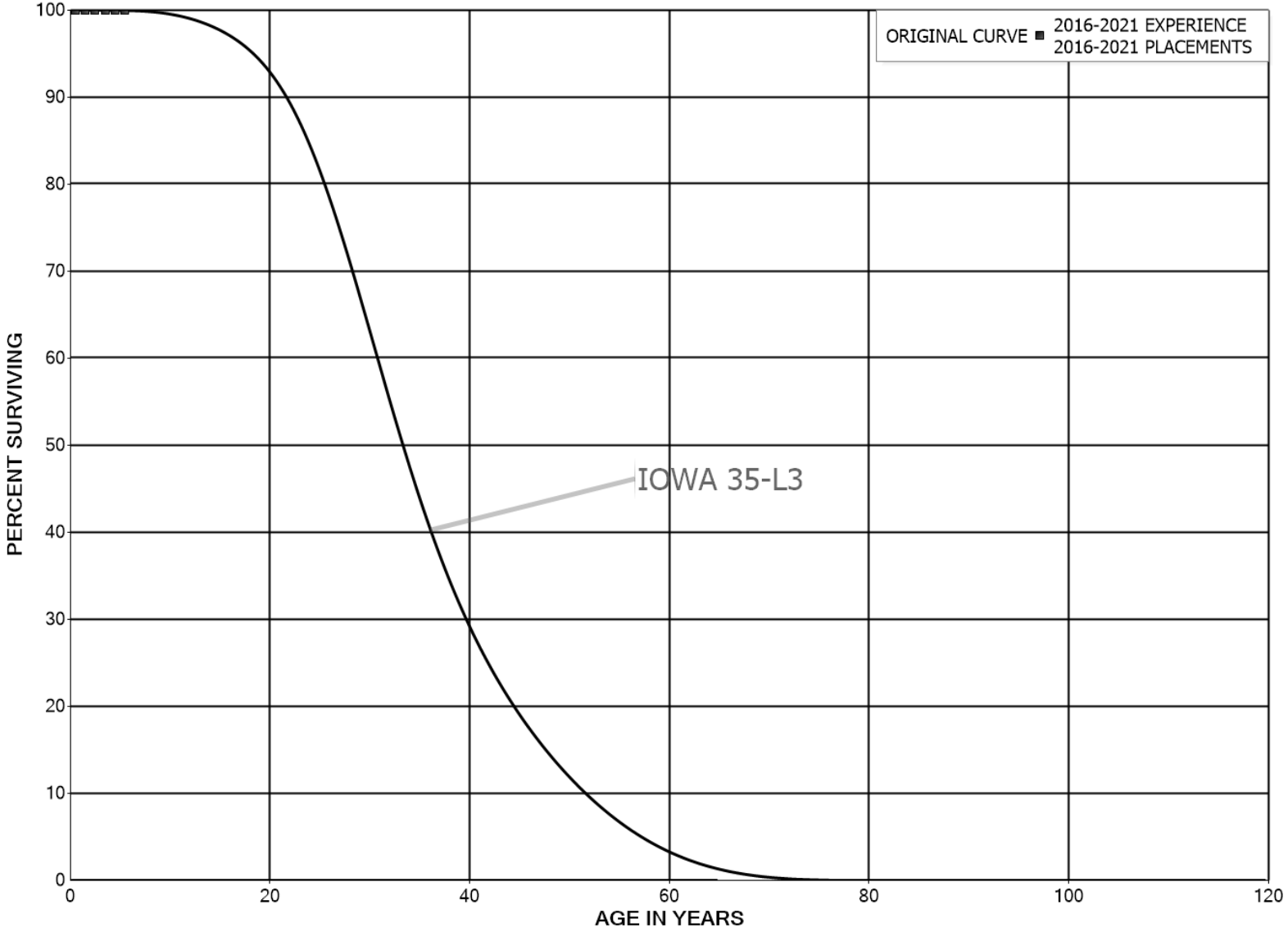
ACCOUNT 311 ELECTRIC PUMPING EQUIPMENT

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1930-2021 EXPERIENCE BAND 1987-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
79.5	1,635		0.0000	1.0000	25.33
80.5	1,635		0.0000	1.0000	25.33
81.5	1,635		0.0000	1.0000	25.33
82.5	1,635		0.0000	1.0000	25.33
83.5	1,635		0.0000	1.0000	25.33
84.5	1,635		0.0000	1.0000	25.33
85.5	1,635		0.0000	1.0000	25.33
86.5	1,635		0.0000	1.0000	25.33
87.5	1,635		0.0000	1.0000	25.33
88.5	1,635		0.0000	1.0000	25.33
89.5	1,635		0.0000	1.0000	25.33
90.5	453		0.0000	1.0000	25.33
91.5					25.33

THE YORK WATER COMPANY
ACCOUNT 320 PURIFICATION SYSTEM - OTHER SMALL TREATMENT FACILITIES
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY

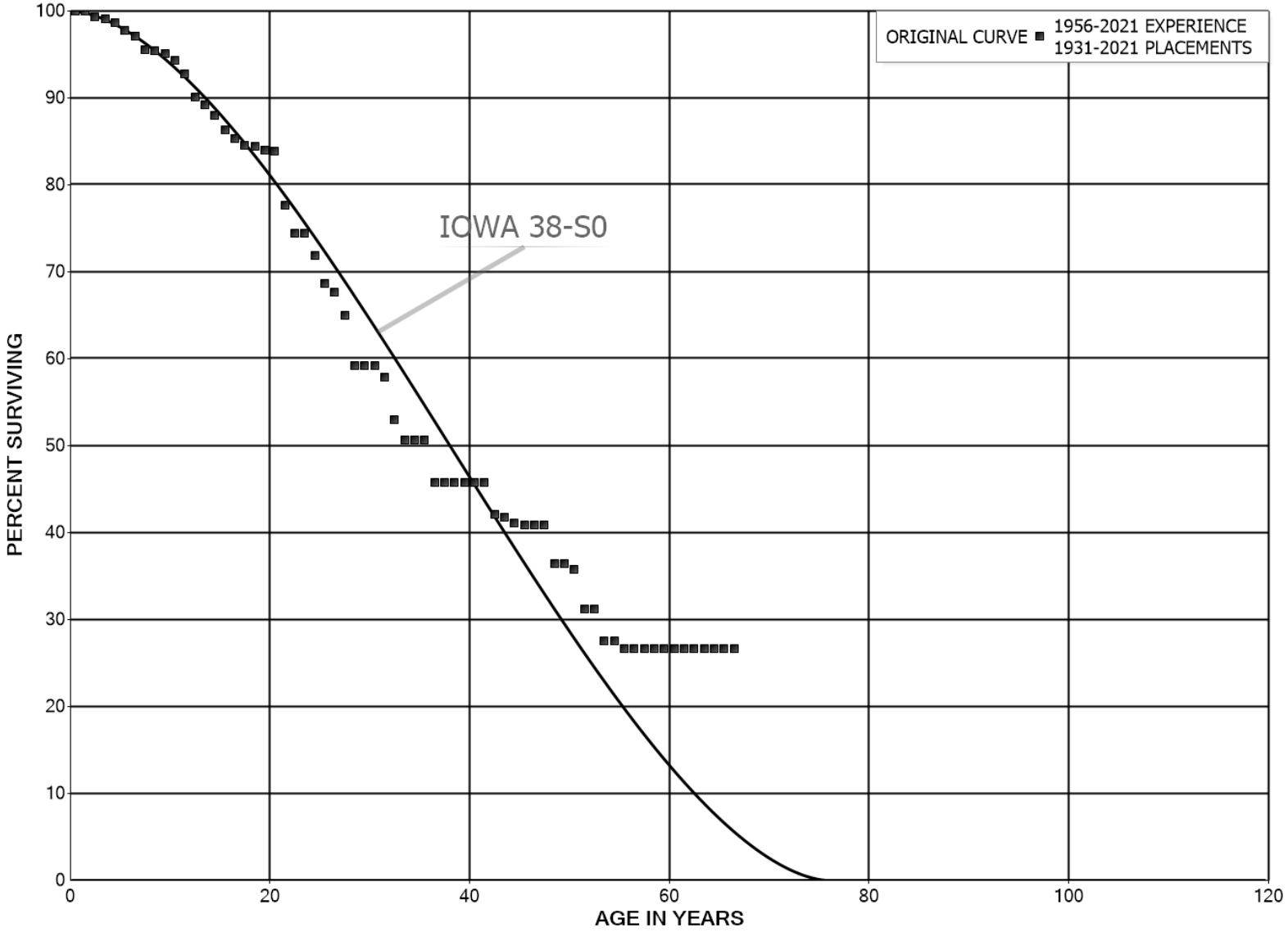
ACCOUNT 320 PURIFICATION SYSTEM - OTHER SMALL TREATMENT FACILITIES

ORIGINAL LIFE TABLE

PLACEMENT BAND 2016-2021 EXPERIENCE BAND 2016-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	122,698		0.0000	1.0000	100.00
0.5	84,392		0.0000	1.0000	100.00
1.5	61,481		0.0000	1.0000	100.00
2.5	61,481		0.0000	1.0000	100.00
3.5	49,864		0.0000	1.0000	100.00
4.5	49,864		0.0000	1.0000	100.00
5.5					100.00

THE YORK WATER COMPANY
ACCOUNT 320 PURIFICATION SYSTEM - CHEMICAL TREATMENT EQUIPMENT
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY

ACCOUNT 320 PURIFICATION SYSTEM - CHEMICAL TREATMENT EQUIPMENT

ORIGINAL LIFE TABLE

PLACEMENT BAND 1931-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	2,281,451		0.0000	1.0000	100.00
0.5	2,112,963	867	0.0004	0.9996	100.00
1.5	1,920,034	13,409	0.0070	0.9930	99.96
2.5	1,884,319	3,138	0.0017	0.9983	99.26
3.5	1,472,571	6,490	0.0044	0.9956	99.10
4.5	1,387,509	13,464	0.0097	0.9903	98.66
5.5	1,344,196	8,269	0.0062	0.9938	97.70
6.5	1,266,401	20,894	0.0165	0.9835	97.10
7.5	1,228,670	1,279	0.0010	0.9990	95.50
8.5	1,211,324	3,975	0.0033	0.9967	95.40
9.5	1,181,491	10,576	0.0090	0.9910	95.09
10.5	1,158,413	18,733	0.0162	0.9838	94.23
11.5	1,085,511	31,196	0.0287	0.9713	92.71
12.5	1,036,312	10,432	0.0101	0.9899	90.05
13.5	1,007,305	13,203	0.0131	0.9869	89.14
14.5	994,102	19,377	0.0195	0.9805	87.97
15.5	969,386	10,517	0.0108	0.9892	86.26
16.5	933,241	8,545	0.0092	0.9908	85.32
17.5	907,388	1,646	0.0018	0.9982	84.54
18.5	854,181	4,807	0.0056	0.9944	84.39
19.5	839,475	438	0.0005	0.9995	83.91
20.5	433,570	32,525	0.0750	0.9250	83.87
21.5	179,263	7,329	0.0409	0.9591	77.58
22.5	167,318	108	0.0006	0.9994	74.40
23.5	162,434	5,539	0.0341	0.9659	74.36
24.5	175,164	7,798	0.0445	0.9555	71.82
25.5	117,748	1,781	0.0151	0.9849	68.62
26.5	115,966	4,543	0.0392	0.9608	67.59
27.5	111,423	9,932	0.0891	0.9109	64.94
28.5	101,291		0.0000	1.0000	59.15
29.5	71,440	21	0.0003	0.9997	59.15
30.5	66,098	1,452	0.0220	0.9780	59.13
31.5	62,351	5,249	0.0842	0.9158	57.83
32.5	57,103	2,477	0.0434	0.9566	52.97
33.5	49,370		0.0000	1.0000	50.67
34.5	49,370		0.0000	1.0000	50.67
35.5	49,370	4,781	0.0968	0.9032	50.67
36.5	44,589		0.0000	1.0000	45.76
37.5	43,991		0.0000	1.0000	45.76
38.5	43,714		0.0000	1.0000	45.76

THE YORK WATER COMPANY

ACCOUNT 320 PURIFICATION SYSTEM - CHEMICAL TREATMENT EQUIPMENT

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1931-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	43,714		0.0000	1.0000	45.76
40.5	43,714	28	0.0006	0.9994	45.76
41.5	43,686	3,487	0.0798	0.9202	45.73
42.5	40,199	370	0.0092	0.9908	42.08
43.5	39,830	600	0.0151	0.9849	41.69
44.5	39,230	245	0.0063	0.9937	41.07
45.5	38,927		0.0000	1.0000	40.81
46.5	36,480		0.0000	1.0000	40.81
47.5	35,127	3,839	0.1093	0.8907	40.81
48.5	31,288		0.0000	1.0000	36.35
49.5	31,288	569	0.0182	0.9818	36.35
50.5	28,238	3,531	0.1250	0.8750	35.69
51.5	24,707	25	0.0010	0.9990	31.23
52.5	24,350	2,910	0.1195	0.8805	31.20
53.5	21,017		0.0000	1.0000	27.47
54.5	16,931	495	0.0292	0.9708	27.47
55.5	16,436		0.0000	1.0000	26.66
56.5	16,436		0.0000	1.0000	26.66
57.5	15,546	10	0.0006	0.9994	26.66
58.5	15,098		0.0000	1.0000	26.65
59.5	15,027		0.0000	1.0000	26.65
60.5	15,027		0.0000	1.0000	26.65
61.5	15,027		0.0000	1.0000	26.65
62.5	14,941		0.0000	1.0000	26.65
63.5	14,941		0.0000	1.0000	26.65
64.5	12,803		0.0000	1.0000	26.65
65.5	11,219		0.0000	1.0000	26.65
66.5	8,271		0.0000	1.0000	26.65
67.5	8,271		0.0000	1.0000	26.65
68.5	8,271	193	0.0234	0.9766	26.65
69.5	8,077		0.0000	1.0000	26.02
70.5	8,077		0.0000	1.0000	26.02
71.5	8,077		0.0000	1.0000	26.02
72.5	8,077		0.0000	1.0000	26.02
73.5	8,077		0.0000	1.0000	26.02
74.5	8,077		0.0000	1.0000	26.02
75.5	8,077		0.0000	1.0000	26.02
76.5	8,077		0.0000	1.0000	26.02
77.5	8,077		0.0000	1.0000	26.02
78.5	8,077		0.0000	1.0000	26.02

THE YORK WATER COMPANY

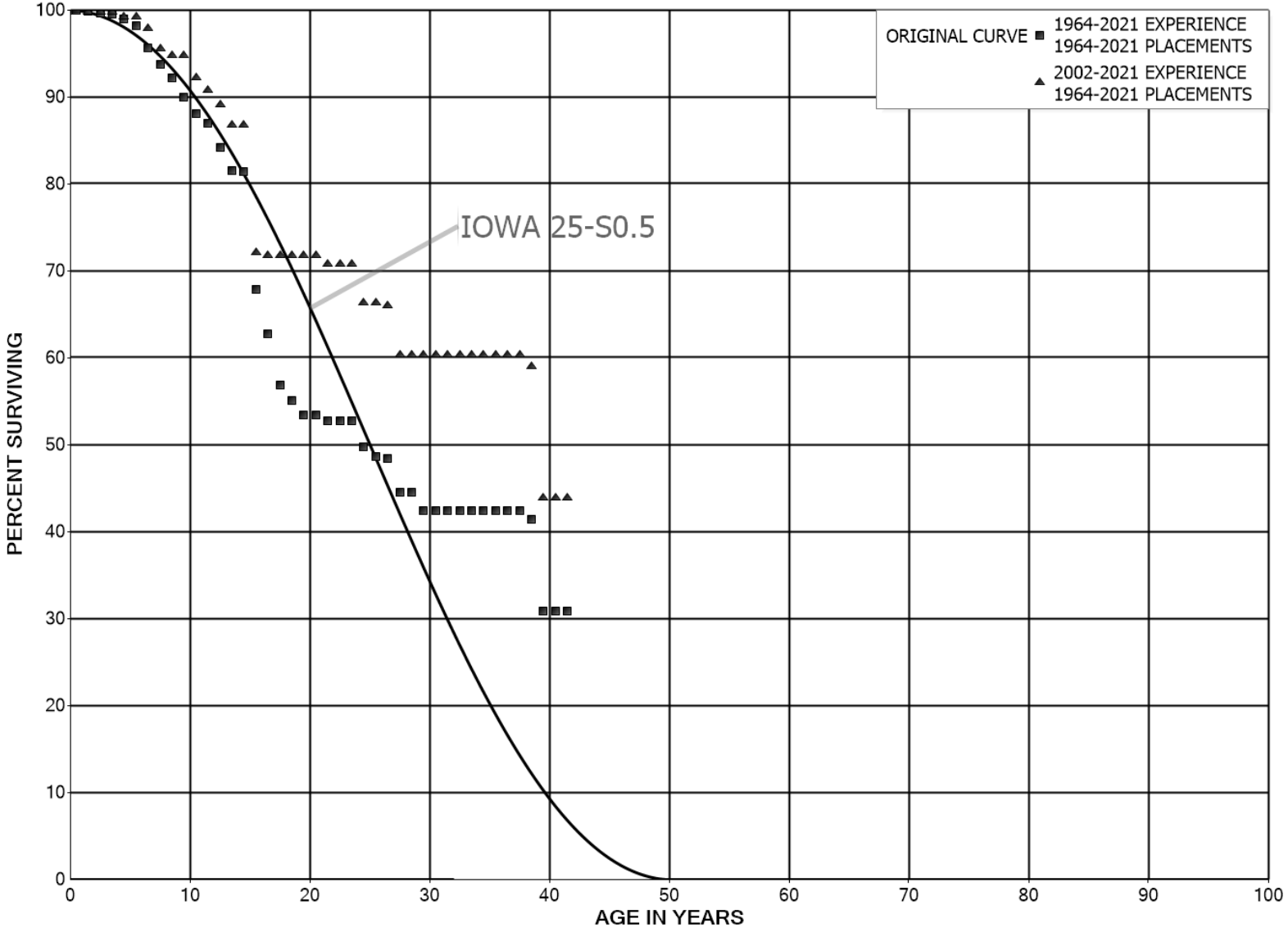
ACCOUNT 320 PURIFICATION SYSTEM - CHEMICAL TREATMENT EQUIPMENT

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1931-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
79.5	7,494		0.0000	1.0000	26.02
80.5	7,494		0.0000	1.0000	26.02
81.5	7,494		0.0000	1.0000	26.02
82.5	7,494		0.0000	1.0000	26.02
83.5	7,494		0.0000	1.0000	26.02
84.5	7,494		0.0000	1.0000	26.02
85.5	7,494		0.0000	1.0000	26.02
86.5	7,494		0.0000	1.0000	26.02
87.5	7,494		0.0000	1.0000	26.02
88.5	7,494		0.0000	1.0000	26.02
89.5	7,494		0.0000	1.0000	26.02
90.5					26.02

THE YORK WATER COMPANY
ACCOUNT 320 PURIFICATION SYSTEM - ELECTRONIC CONTROL EQUIPMENT
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY

ACCOUNT 320 PURIFICATION SYSTEM - ELECTRONIC CONTROL EQUIPMENT

ORIGINAL LIFE TABLE

PLACEMENT BAND 1964-2021 EXPERIENCE BAND 1964-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	1,713,663		0.0000	1.0000	100.00
0.5	1,664,644	3,240	0.0019	0.9981	100.00
1.5	1,625,750	3,866	0.0024	0.9976	99.81
2.5	1,576,087	1,525	0.0010	0.9990	99.57
3.5	1,466,392	8,346	0.0057	0.9943	99.47
4.5	1,355,786	9,425	0.0070	0.9930	98.91
5.5	1,142,697	29,730	0.0260	0.9740	98.22
6.5	986,549	20,222	0.0205	0.9795	95.66
7.5	911,094	14,578	0.0160	0.9840	93.70
8.5	877,937	21,923	0.0250	0.9750	92.20
9.5	814,334	17,114	0.0210	0.9790	89.90
10.5	781,995	9,053	0.0116	0.9884	88.01
11.5	761,114	24,842	0.0326	0.9674	86.99
12.5	664,089	20,953	0.0316	0.9684	84.15
13.5	643,136	440	0.0007	0.9993	81.50
14.5	432,976	72,568	0.1676	0.8324	81.44
15.5	359,083	26,737	0.0745	0.9255	67.79
16.5	317,859	29,684	0.0934	0.9066	62.74
17.5	218,593	6,885	0.0315	0.9685	56.88
18.5	201,625	6,269	0.0311	0.9689	55.09
19.5	186,774		0.0000	1.0000	53.38
20.5	161,150	1,864	0.0116	0.9884	53.38
21.5	135,508		0.0000	1.0000	52.76
22.5	118,375		0.0000	1.0000	52.76
23.5	106,764	6,250	0.0585	0.9415	52.76
24.5	46,483	1,000	0.0215	0.9785	49.67
25.5	45,483	180	0.0040	0.9960	48.61
26.5	43,084	3,509	0.0814	0.9186	48.41
27.5	31,296		0.0000	1.0000	44.47
28.5	30,879	1,429	0.0463	0.9537	44.47
29.5	27,961		0.0000	1.0000	42.41
30.5	29,553		0.0000	1.0000	42.41
31.5	29,387		0.0000	1.0000	42.41
32.5	28,632		0.0000	1.0000	42.41
33.5	27,706		0.0000	1.0000	42.41
34.5	27,706		0.0000	1.0000	42.41
35.5	26,730		0.0000	1.0000	42.41
36.5	23,798		0.0000	1.0000	42.41
37.5	21,673	503	0.0232	0.9768	42.41
38.5	16,874	4,330	0.2566	0.7434	41.43

THE YORK WATER COMPANY

ACCOUNT 320 PURIFICATION SYSTEM - ELECTRONIC CONTROL EQUIPMENT

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1964-2021 EXPERIENCE BAND 1964-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	6,843		0.0000	1.0000	30.80
40.5	5,401		0.0000	1.0000	30.80
41.5	1,218		0.0000	1.0000	30.80
42.5	1,088		0.0000	1.0000	30.80
43.5	1,088		0.0000	1.0000	30.80
44.5	1,088		0.0000	1.0000	30.80
45.5	1,088		0.0000	1.0000	30.80
46.5	1,088		0.0000	1.0000	30.80
47.5	1,088	832	0.7652	0.2348	30.80
48.5	255		0.0000	1.0000	7.23
49.5	255		0.0000	1.0000	7.23
50.5	255		0.0000	1.0000	7.23
51.5	255		0.0000	1.0000	7.23
52.5	255	255	1.0000		7.23
53.5					

THE YORK WATER COMPANY

ACCOUNT 320 PURIFICATION SYSTEM - ELECTRONIC CONTROL EQUIPMENT

ORIGINAL LIFE TABLE

PLACEMENT BAND 1964-2021 EXPERIENCE BAND 2002-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	1,293,552		0.0000	1.0000	100.00
0.5	1,270,157	2,976	0.0023	0.9977	100.00
1.5	1,258,127		0.0000	1.0000	99.77
2.5	1,230,437		0.0000	1.0000	99.77
3.5	1,133,878	7,043	0.0062	0.9938	99.77
4.5	1,105,009		0.0000	1.0000	99.15
5.5	901,345	12,383	0.0137	0.9863	99.15
6.5	764,764	17,944	0.0235	0.9765	97.78
7.5	699,865	5,894	0.0084	0.9916	95.49
8.5	675,809		0.0000	1.0000	94.69
9.5	635,617	16,956	0.0267	0.9733	94.69
10.5	603,436	9,053	0.0150	0.9850	92.16
11.5	582,721	10,982	0.0188	0.9812	90.78
12.5	516,372	13,629	0.0264	0.9736	89.07
13.5	513,978		0.0000	1.0000	86.72
14.5	304,258	51,281	0.1685	0.8315	86.72
15.5	252,628	1,491	0.0059	0.9941	72.10
16.5	239,581		0.0000	1.0000	71.67
17.5	170,533		0.0000	1.0000	71.67
18.5	164,746		0.0000	1.0000	71.67
19.5	162,730		0.0000	1.0000	71.67
20.5	138,548	1,864	0.0135	0.9865	71.67
21.5	117,089		0.0000	1.0000	70.71
22.5	107,019		0.0000	1.0000	70.71
23.5	99,738	6,250	0.0627	0.9373	70.71
24.5	39,457		0.0000	1.0000	66.28
25.5	42,966	180	0.0042	0.9958	66.28
26.5	40,567	3,509	0.0865	0.9135	66.00
27.5	28,779		0.0000	1.0000	60.29
28.5	28,362		0.0000	1.0000	60.29
29.5	26,873		0.0000	1.0000	60.29
30.5	28,465		0.0000	1.0000	60.29
31.5	28,299		0.0000	1.0000	60.29
32.5	28,377		0.0000	1.0000	60.29
33.5	27,451		0.0000	1.0000	60.29
34.5	27,451		0.0000	1.0000	60.29
35.5	26,474		0.0000	1.0000	60.29
36.5	23,543		0.0000	1.0000	60.29
37.5	21,673	503	0.0232	0.9768	60.29
38.5	16,874	4,330	0.2566	0.7434	58.89

THE YORK WATER COMPANY

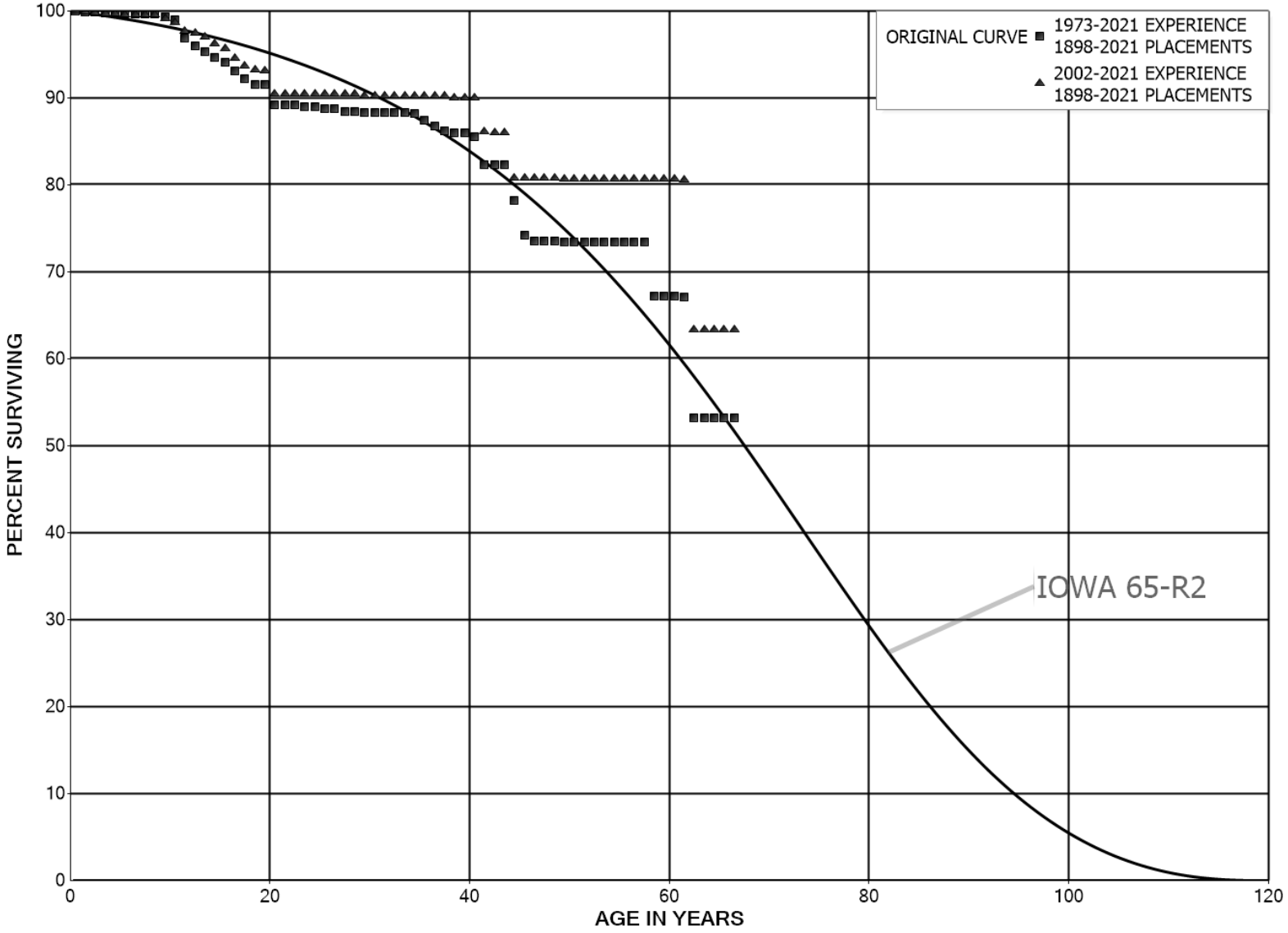
ACCOUNT 320 PURIFICATION SYSTEM - ELECTRONIC CONTROL EQUIPMENT

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1964-2021 EXPERIENCE BAND 2002-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	6,843		0.0000	1.0000	43.78
40.5	5,401		0.0000	1.0000	43.78
41.5	1,218		0.0000	1.0000	43.78
42.5	1,088		0.0000	1.0000	43.78
43.5	1,088		0.0000	1.0000	43.78
44.5	1,088		0.0000	1.0000	43.78
45.5	1,088		0.0000	1.0000	43.78
46.5	1,088		0.0000	1.0000	43.78
47.5	1,088	832	0.7652	0.2348	43.78
48.5	255		0.0000	1.0000	10.28
49.5	255		0.0000	1.0000	10.28
50.5	255		0.0000	1.0000	10.28
51.5	255		0.0000	1.0000	10.28
52.5	255	255	1.0000		10.28
53.5					

THE YORK WATER COMPANY
ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

ORIGINAL LIFE TABLE

PLACEMENT BAND 1898-2021 EXPERIENCE BAND 1973-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	23,283,485	8,557	0.0004	0.9996	100.00
0.5	22,143,591	23,920	0.0011	0.9989	99.96
1.5	21,402,546	6,872	0.0003	0.9997	99.86
2.5	21,497,339	15,889	0.0007	0.9993	99.82
3.5	21,038,089	1,366	0.0001	0.9999	99.75
4.5	20,377,406	16,831	0.0008	0.9992	99.74
5.5	19,051,191	3,751	0.0002	0.9998	99.66
6.5	18,511,900	1,736	0.0001	0.9999	99.64
7.5	18,173,247	1,779	0.0001	0.9999	99.63
8.5	18,511,290	64,008	0.0035	0.9965	99.62
9.5	17,924,701	66,498	0.0037	0.9963	99.28
10.5	17,274,495	355,309	0.0206	0.9794	98.91
11.5	16,600,895	168,715	0.0102	0.9898	96.87
12.5	15,269,906	91,278	0.0060	0.9940	95.89
13.5	14,536,290	107,838	0.0074	0.9926	95.32
14.5	12,968,352	73,952	0.0057	0.9943	94.61
15.5	11,498,211	125,791	0.0109	0.9891	94.07
16.5	11,333,378	99,032	0.0087	0.9913	93.04
17.5	11,036,515	81,387	0.0074	0.9926	92.23
18.5	10,407,775	6,224	0.0006	0.9994	91.55
19.5	10,369,135	262,199	0.0253	0.9747	91.49
20.5	9,450,914	672	0.0001	0.9999	89.18
21.5	9,447,169	1,593	0.0002	0.9998	89.17
22.5	9,433,882	21,378	0.0023	0.9977	89.16
23.5	8,866,011		0.0000	1.0000	88.96
24.5	8,768,460	17,504	0.0020	0.9980	88.96
25.5	5,552,108		0.0000	1.0000	88.78
26.5	5,626,268	21,754	0.0039	0.9961	88.78
27.5	5,566,252		0.0000	1.0000	88.44
28.5	2,816,837	5,039	0.0018	0.9982	88.44
29.5	2,810,684	398	0.0001	0.9999	88.28
30.5	2,859,842	300	0.0001	0.9999	88.26
31.5	2,554,279		0.0000	1.0000	88.26
32.5	2,554,279		0.0000	1.0000	88.26
33.5	2,161,652	772	0.0004	0.9996	88.26
34.5	1,786,138	15,686	0.0088	0.9912	88.22
35.5	1,415,972	12,338	0.0087	0.9913	87.45
36.5	1,354,959	8,663	0.0064	0.9936	86.69
37.5	1,435,576	3,391	0.0024	0.9976	86.13
38.5	1,431,022	275	0.0002	0.9998	85.93

THE YORK WATER COMPANY

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1898-2021 EXPERIENCE BAND 1973-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	1,440,425	7,093	0.0049	0.9951	85.91
40.5	1,433,332	53,121	0.0371	0.9629	85.49
41.5	1,447,372	237	0.0002	0.9998	82.32
42.5	1,282,715		0.0000	1.0000	82.31
43.5	1,288,653	64,968	0.0504	0.9496	82.31
44.5	1,223,685	61,653	0.0504	0.9496	78.16
45.5	1,017,659	9,935	0.0098	0.9902	74.22
46.5	784,931		0.0000	1.0000	73.50
47.5	784,931		0.0000	1.0000	73.50
48.5	784,931	1,115	0.0014	0.9986	73.50
49.5	783,816		0.0000	1.0000	73.39
50.5	658,615		0.0000	1.0000	73.39
51.5	556,950		0.0000	1.0000	73.39
52.5	482,790		0.0000	1.0000	73.39
53.5	475,290		0.0000	1.0000	73.39
54.5	354,123		0.0000	1.0000	73.39
55.5	274,132		0.0000	1.0000	73.39
56.5	159,696		0.0000	1.0000	73.39
57.5	159,696	13,586	0.0851	0.9149	73.39
58.5	145,721		0.0000	1.0000	67.15
59.5	145,721		0.0000	1.0000	67.15
60.5	145,721	64	0.0004	0.9996	67.15
61.5	145,657	30,339	0.2083	0.7917	67.12
62.5	115,319		0.0000	1.0000	53.14
63.5	115,319		0.0000	1.0000	53.14
64.5	111,646		0.0000	1.0000	53.14
65.5	95,021		0.0000	1.0000	53.14
66.5	24,890		0.0000	1.0000	53.14
67.5	24,890		0.0000	1.0000	53.14
68.5	24,890		0.0000	1.0000	53.14
69.5	24,890		0.0000	1.0000	53.14
70.5	24,890		0.0000	1.0000	53.14
71.5	24,890		0.0000	1.0000	53.14
72.5	24,189		0.0000	1.0000	53.14
73.5	7,470		0.0000	1.0000	53.14
74.5	360,721		0.0000	1.0000	53.14
75.5	360,721		0.0000	1.0000	53.14
76.5	360,721		0.0000	1.0000	53.14
77.5	360,721		0.0000	1.0000	53.14
78.5	360,721		0.0000	1.0000	53.14

THE YORK WATER COMPANY

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1898-2021 EXPERIENCE BAND 1973-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
79.5	359,815		0.0000	1.0000	53.14
80.5	357,744		0.0000	1.0000	53.14
81.5	357,744		0.0000	1.0000	53.14
82.5	357,744		0.0000	1.0000	53.14
83.5	357,744		0.0000	1.0000	53.14
84.5	357,744		0.0000	1.0000	53.14
85.5	357,744	3,158	0.0088	0.9912	53.14
86.5	354,586		0.0000	1.0000	52.67
87.5	354,586		0.0000	1.0000	52.67
88.5	354,586		0.0000	1.0000	52.67
89.5	354,586		0.0000	1.0000	52.67
90.5	353,251		0.0000	1.0000	52.67
91.5	353,251		0.0000	1.0000	52.67
92.5	353,251		0.0000	1.0000	52.67
93.5	353,251		0.0000	1.0000	52.67
94.5	353,251		0.0000	1.0000	52.67
95.5	353,251	1,005	0.0028	0.9972	52.67
96.5	352,246		0.0000	1.0000	52.52
97.5	352,246		0.0000	1.0000	52.52
98.5	352,246		0.0000	1.0000	52.52
99.5	352,246	1,445	0.0041	0.9959	52.52
100.5	350,801		0.0000	1.0000	52.30
101.5	350,801		0.0000	1.0000	52.30
102.5	350,801		0.0000	1.0000	52.30
103.5	350,801		0.0000	1.0000	52.30
104.5	350,801		0.0000	1.0000	52.30
105.5	350,801		0.0000	1.0000	52.30
106.5	350,801		0.0000	1.0000	52.30
107.5	350,801		0.0000	1.0000	52.30
108.5	350,801		0.0000	1.0000	52.30
109.5	350,801		0.0000	1.0000	52.30
110.5	350,801		0.0000	1.0000	52.30
111.5	350,801		0.0000	1.0000	52.30
112.5	350,801		0.0000	1.0000	52.30
113.5	350,801		0.0000	1.0000	52.30
114.5	350,801		0.0000	1.0000	52.30
115.5	350,801		0.0000	1.0000	52.30
116.5	350,801		0.0000	1.0000	52.30
117.5	350,801		0.0000	1.0000	52.30
118.5	350,801		0.0000	1.0000	52.30

THE YORK WATER COMPANY

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1898-2021 EXPERIENCE BAND 1973-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
119.5	350,801		0.0000	1.0000	52.30
120.5	350,801		0.0000	1.0000	52.30
121.5	350,801		0.0000	1.0000	52.30
122.5	350,801		0.0000	1.0000	52.30
123.5					52.30

THE YORK WATER COMPANY

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

ORIGINAL LIFE TABLE

PLACEMENT BAND 1898-2021 EXPERIENCE BAND 2002-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	13,495,149	4,565	0.0003	0.9997	100.00
0.5	13,386,558	23,626	0.0018	0.9982	99.97
1.5	12,637,399	5,424	0.0004	0.9996	99.79
2.5	12,638,830	11,945	0.0009	0.9991	99.75
3.5	12,836,728		0.0000	1.0000	99.65
4.5	12,360,388	16,831	0.0014	0.9986	99.65
5.5	13,703,975	3,751	0.0003	0.9997	99.52
6.5	13,066,205	1,736	0.0001	0.9999	99.49
7.5	12,621,203	1,779	0.0001	0.9999	99.48
8.5	15,709,611	64,008	0.0041	0.9959	99.46
9.5	15,123,748	65,576	0.0043	0.9957	99.06
10.5	14,516,771	142,878	0.0098	0.9902	98.63
11.5	14,418,109	35,731	0.0025	0.9975	97.66
12.5	13,224,301	55,596	0.0042	0.9958	97.41
13.5	13,003,825	106,011	0.0082	0.9918	97.01
14.5	11,485,459	65,571	0.0057	0.9943	96.21
15.5	10,463,250	125,207	0.0120	0.9880	95.67
16.5	10,330,986	99,032	0.0096	0.9904	94.52
17.5	9,906,679	51,763	0.0052	0.9948	93.61
18.5	9,164,354	5,312	0.0006	0.9994	93.13
19.5	9,130,535	260,793	0.0286	0.9714	93.07
20.5	8,213,913		0.0000	1.0000	90.41
21.5	8,213,139		0.0000	1.0000	90.41
22.5	8,368,496		0.0000	1.0000	90.41
23.5	7,821,363		0.0000	1.0000	90.41
24.5	7,695,858		0.0000	1.0000	90.41
25.5	4,641,384		0.0000	1.0000	90.41
26.5	4,917,486		0.0000	1.0000	90.41
27.5	4,879,113		0.0000	1.0000	90.41
28.5	2,129,698	5,039	0.0024	0.9976	90.41
29.5	2,123,545		0.0000	1.0000	90.20
30.5	2,117,158		0.0000	1.0000	90.20
31.5	1,903,261		0.0000	1.0000	90.20
32.5	1,977,421		0.0000	1.0000	90.20
33.5	1,586,293		0.0000	1.0000	90.20
34.5	1,332,884		0.0000	1.0000	90.20
35.5	1,058,394	192	0.0002	0.9998	90.20
36.5	1,123,964	165	0.0001	0.9999	90.18
37.5	1,213,079	2,631	0.0022	0.9978	90.17
38.5	1,209,673		0.0000	1.0000	89.97

THE YORK WATER COMPANY

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1898-2021 EXPERIENCE BAND 2002-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	1,205,765		0.0000	1.0000	89.97
40.5	1,205,765	53,121	0.0441	0.9559	89.97
41.5	1,215,312	187	0.0002	0.9998	86.01
42.5	1,050,704		0.0000	1.0000	86.00
43.5	1,056,643	64,968	0.0615	0.9385	86.00
44.5	995,348		0.0000	1.0000	80.71
45.5	867,664		0.0000	1.0000	80.71
46.5	746,455		0.0000	1.0000	80.71
47.5	746,455		0.0000	1.0000	80.71
48.5	746,455	1,115	0.0015	0.9985	80.71
49.5	745,340		0.0000	1.0000	80.59
50.5	620,139		0.0000	1.0000	80.59
51.5	518,474		0.0000	1.0000	80.59
52.5	445,015		0.0000	1.0000	80.59
53.5	454,234		0.0000	1.0000	80.59
54.5	333,067		0.0000	1.0000	80.59
55.5	253,076		0.0000	1.0000	80.59
56.5	138,640		0.0000	1.0000	80.59
57.5	138,640		0.0000	1.0000	80.59
58.5	138,251		0.0000	1.0000	80.59
59.5	139,158		0.0000	1.0000	80.59
60.5	141,228	64	0.0005	0.9995	80.59
61.5	141,164	30,339	0.2149	0.7851	80.55
62.5	110,825		0.0000	1.0000	63.24
63.5	110,825		0.0000	1.0000	63.24
64.5	107,153		0.0000	1.0000	63.24
65.5	90,528		0.0000	1.0000	63.24
66.5	20,397		0.0000	1.0000	63.24
67.5	20,397		0.0000	1.0000	63.24
68.5	20,397		0.0000	1.0000	63.24
69.5	20,397		0.0000	1.0000	63.24
70.5	24,890		0.0000	1.0000	63.24
71.5	24,890		0.0000	1.0000	63.24
72.5	24,189		0.0000	1.0000	63.24
73.5	7,470		0.0000	1.0000	63.24
74.5	7,470		0.0000	1.0000	63.24
75.5	7,470		0.0000	1.0000	63.24
76.5	7,470		0.0000	1.0000	63.24
77.5	7,470		0.0000	1.0000	63.24
78.5	7,470		0.0000	1.0000	63.24

THE YORK WATER COMPANY

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1898-2021 EXPERIENCE BAND 2002-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
79.5	6,564		0.0000	1.0000	63.24
80.5	4,493		0.0000	1.0000	63.24
81.5	4,493		0.0000	1.0000	63.24
82.5	4,493		0.0000	1.0000	63.24
83.5	4,493		0.0000	1.0000	63.24
84.5	4,493		0.0000	1.0000	63.24
85.5	4,493	3,158	0.7029	0.2971	63.24
86.5	1,335		0.0000	1.0000	18.79
87.5	1,335		0.0000	1.0000	18.79
88.5	1,335		0.0000	1.0000	18.79
89.5	1,335		0.0000	1.0000	18.79
90.5					18.79
91.5					
92.5					
93.5					
94.5					
95.5					
96.5					
97.5					
98.5					
99.5					
100.5					
101.5					
102.5					
103.5	350,801		0.0000		
104.5	350,801		0.0000		
105.5	350,801		0.0000		
106.5	350,801		0.0000		
107.5	350,801		0.0000		
108.5	350,801		0.0000		
109.5	350,801		0.0000		
110.5	350,801		0.0000		
111.5	350,801		0.0000		
112.5	350,801		0.0000		
113.5	350,801		0.0000		
114.5	350,801		0.0000		
115.5	350,801		0.0000		
116.5	350,801		0.0000		
117.5	350,801		0.0000		
118.5	350,801		0.0000		

THE YORK WATER COMPANY

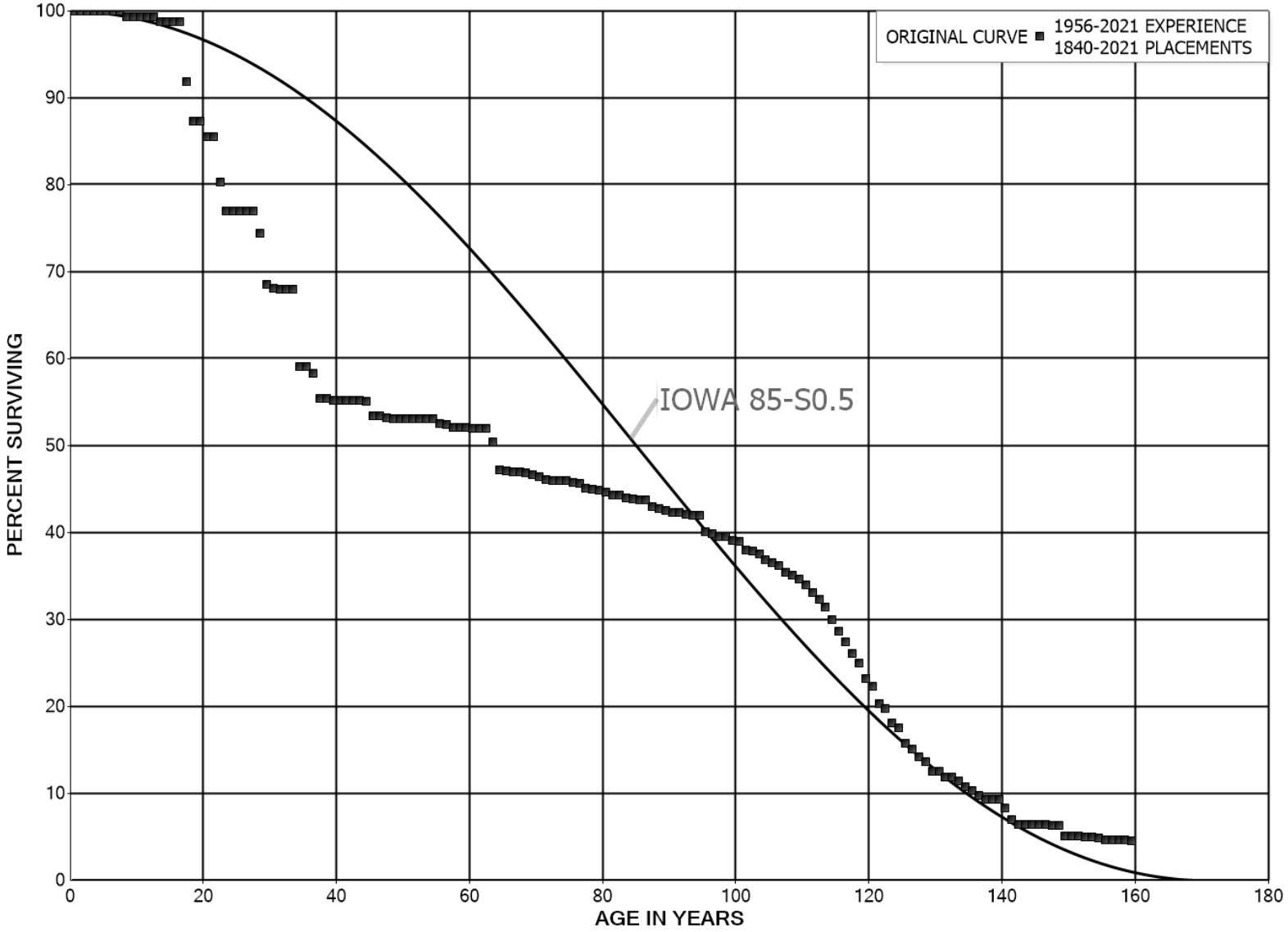
ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1898-2021 EXPERIENCE BAND 2002-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
119.5	350,801		0.0000		
120.5	350,801		0.0000		
121.5	350,801		0.0000		
122.5	350,801		0.0000		
123.5					

THE YORK WATER COMPANY
ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - CAST IRON - 4 INCH AND UNDER
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY

ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - CAST IRON - 4 INCH AND UNDER

ORIGINAL LIFE TABLE

PLACEMENT BAND 1840-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	210,657		0.0000	1.0000	100.00
0.5	218,809		0.0000	1.0000	100.00
1.5	203,133		0.0000	1.0000	100.00
2.5	196,677		0.0000	1.0000	100.00
3.5	179,459		0.0000	1.0000	100.00
4.5	178,066		0.0000	1.0000	100.00
5.5	183,324		0.0000	1.0000	100.00
6.5	181,255		0.0000	1.0000	100.00
7.5	172,279	1,290	0.0075	0.9925	100.00
8.5	168,262		0.0000	1.0000	99.25
9.5	152,660		0.0000	1.0000	99.25
10.5	134,311		0.0000	1.0000	99.25
11.5	131,597		0.0000	1.0000	99.25
12.5	110,831	601	0.0054	0.9946	99.25
13.5	88,220		0.0000	1.0000	98.71
14.5	85,229		0.0000	1.0000	98.71
15.5	85,229		0.0000	1.0000	98.71
16.5	85,577	5,960	0.0696	0.9304	98.71
17.5	76,462	3,800	0.0497	0.9503	91.84
18.5	72,662		0.0000	1.0000	87.27
19.5	72,670	1,483	0.0204	0.9796	87.27
20.5	71,186		0.0000	1.0000	85.49
21.5	81,684	4,950	0.0606	0.9394	85.49
22.5	75,194	3,190	0.0424	0.9576	80.31
23.5	71,010		0.0000	1.0000	76.91
24.5	71,010		0.0000	1.0000	76.91
25.5	71,010		0.0000	1.0000	76.91
26.5	71,258		0.0000	1.0000	76.91
27.5	71,416	2,287	0.0320	0.9680	76.91
28.5	69,129	5,545	0.0802	0.9198	74.44
29.5	64,856	407	0.0063	0.9937	68.47
30.5	80,472	164	0.0020	0.9980	68.04
31.5	80,288		0.0000	1.0000	67.90
32.5	80,312		0.0000	1.0000	67.90
33.5	80,073	10,445	0.1304	0.8696	67.90
34.5	69,674	0	0.0000	1.0000	59.05
35.5	69,730	950	0.0136	0.9864	59.05
36.5	68,781	3,418	0.0497	0.9503	58.24
37.5	65,362		0.0000	1.0000	55.35
38.5	59,300	170	0.0029	0.9971	55.35

THE YORK WATER COMPANY

ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - CAST IRON - 4 INCH AND UNDER

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1840-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	59,150		0.0000	1.0000	55.19
40.5	59,542		0.0000	1.0000	55.19
41.5	65,548		0.0000	1.0000	55.19
42.5	65,840		0.0000	1.0000	55.19
43.5	66,069	183	0.0028	0.9972	55.19
44.5	163,381	4,797	0.0294	0.9706	55.03
45.5	137,369		0.0000	1.0000	53.42
46.5	138,399	759	0.0055	0.9945	53.42
47.5	136,725	29	0.0002	0.9998	53.13
48.5	137,283		0.0000	1.0000	53.11
49.5	138,212		0.0000	1.0000	53.11
50.5	140,483		0.0000	1.0000	53.11
51.5	136,548	107	0.0008	0.9992	53.11
52.5	137,431		0.0000	1.0000	53.07
53.5	140,086	149	0.0011	0.9989	53.07
54.5	144,496	1,287	0.0089	0.9911	53.02
55.5	145,712	461	0.0032	0.9968	52.54
56.5	148,502	908	0.0061	0.9939	52.38
57.5	151,744	19	0.0001	0.9999	52.06
58.5	152,301	50	0.0003	0.9997	52.05
59.5	152,637	99	0.0006	0.9994	52.03
60.5	157,330	20	0.0001	0.9999	52.00
61.5	56,507		0.0000	1.0000	51.99
62.5	58,197	1,735	0.0298	0.9702	51.99
63.5	57,938	3,699	0.0638	0.9362	50.44
64.5	59,874	135	0.0022	0.9978	47.22
65.5	65,166	224	0.0034	0.9966	47.12
66.5	66,906	1	0.0000	1.0000	46.96
67.5	67,728	100	0.0015	0.9985	46.95
68.5	61,699	362	0.0059	0.9941	46.88
69.5	64,659	330	0.0051	0.9949	46.61
70.5	67,307	382	0.0057	0.9943	46.37
71.5	70,646	220	0.0031	0.9969	46.11
72.5	70,958	48	0.0007	0.9993	45.97
73.5	73,705	52	0.0007	0.9993	45.93
74.5	74,230	343	0.0046	0.9954	45.90
75.5	73,888	58	0.0008	0.9992	45.69
76.5	73,830	1,008	0.0137	0.9863	45.65
77.5	73,142	45	0.0006	0.9994	45.03
78.5	78,662	213	0.0027	0.9973	45.00

THE YORK WATER COMPANY

ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - CAST IRON - 4 INCH AND UNDER

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1840-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
79.5	78,907	422	0.0053	0.9947	44.88
80.5	78,946	577	0.0073	0.9927	44.64
81.5	78,368	30	0.0004	0.9996	44.31
82.5	76,887	534	0.0069	0.9931	44.30
83.5	77,169	179	0.0023	0.9977	43.99
84.5	76,991	208	0.0027	0.9973	43.89
85.5	77,570	19	0.0002	0.9998	43.77
86.5	76,766	1,515	0.0197	0.9803	43.76
87.5	75,465	227	0.0030	0.9970	42.90
88.5	79,118	405	0.0051	0.9949	42.77
89.5	78,962	509	0.0064	0.9936	42.55
90.5	78,731	13	0.0002	0.9998	42.27
91.5	78,718	300	0.0038	0.9962	42.27
92.5	78,926	294	0.0037	0.9963	42.10
93.5	78,499	103	0.0013	0.9987	41.95
94.5	78,250	3,349	0.0428	0.9572	41.89
95.5	74,780	461	0.0062	0.9938	40.10
96.5	74,318	577	0.0078	0.9922	39.85
97.5	73,741	171	0.0023	0.9977	39.54
98.5	73,270	723	0.0099	0.9901	39.45
99.5	72,700	309	0.0043	0.9957	39.06
100.5	72,419	1,761	0.0243	0.9757	38.90
101.5	70,658	278	0.0039	0.9961	37.95
102.5	70,380	473	0.0067	0.9933	37.80
103.5	70,036	1,339	0.0191	0.9809	37.55
104.5	69,190	690	0.0100	0.9900	36.83
105.5	68,499	524	0.0077	0.9923	36.46
106.5	67,598	1,457	0.0216	0.9784	36.18
107.5	66,136	641	0.0097	0.9903	35.40
108.5	65,445	776	0.0119	0.9881	35.06
109.5	64,505	1,319	0.0204	0.9796	34.64
110.5	62,983	1,521	0.0241	0.9759	33.94
111.5	60,993	1,508	0.0247	0.9753	33.12
112.5	58,718	1,736	0.0296	0.9704	32.30
113.5	56,855	2,558	0.0450	0.9550	31.34
114.5	54,005	2,334	0.0432	0.9568	29.93
115.5	49,673	2,126	0.0428	0.9572	28.64
116.5	46,939	2,322	0.0495	0.9505	27.41
117.5	44,334	1,898	0.0428	0.9572	26.06
118.5	42,087	3,054	0.0726	0.9274	24.94

THE YORK WATER COMPANY

ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - CAST IRON - 4 INCH AND UNDER

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1840-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
119.5	38,941	1,345	0.0345	0.9655	23.13
120.5	35,732	3,205	0.0897	0.9103	22.33
121.5	32,222	901	0.0280	0.9720	20.33
122.5	30,870	2,624	0.0850	0.9150	19.76
123.5	27,030	888	0.0328	0.9672	18.08
124.5	26,068	2,646	0.1015	0.8985	17.49
125.5	23,332	919	0.0394	0.9606	15.71
126.5	22,411	1,283	0.0573	0.9427	15.09
127.5	20,919	896	0.0428	0.9572	14.23
128.5	19,989	1,600	0.0801	0.9199	13.62
129.5	18,317	66	0.0036	0.9964	12.53
130.5	15,489	778	0.0502	0.9498	12.48
131.5	13,935	77	0.0055	0.9945	11.86
132.5	13,849	508	0.0367	0.9633	11.79
133.5	13,305	760	0.0571	0.9429	11.36
134.5	11,950	475	0.0397	0.9603	10.71
135.5	10,767	580	0.0538	0.9462	10.28
136.5	9,204	448	0.0486	0.9514	9.73
137.5	7,454		0.0000	1.0000	9.26
138.5	7,408		0.0000	1.0000	9.26
139.5	6,564	709	0.1079	0.8921	9.26
140.5	5,679	934	0.1645	0.8355	8.26
141.5	4,745	347	0.0731	0.9269	6.90
142.5	4,398	11	0.0025	0.9975	6.40
143.5	4,360		0.0000	1.0000	6.38
144.5	4,341		0.0000	1.0000	6.38
145.5	4,230		0.0000	1.0000	6.38
146.5	4,061	29	0.0071	0.9929	6.38
147.5	4,032		0.0000	1.0000	6.33
148.5	4,032	838	0.2078	0.7922	6.33
149.5	3,141		0.0000	1.0000	5.02
150.5	3,141		0.0000	1.0000	5.02
151.5	3,115	27	0.0085	0.9915	5.02
152.5	3,088		0.0000	1.0000	4.98
153.5	2,874	82	0.0287	0.9713	4.98
154.5	1,525	69	0.0452	0.9548	4.83
155.5	1,455		0.0000	1.0000	4.61
156.5	1,455		0.0000	1.0000	4.61
157.5	1,455		0.0000	1.0000	4.61
158.5	1,220	23	0.0188	0.9812	4.61

THE YORK WATER COMPANY

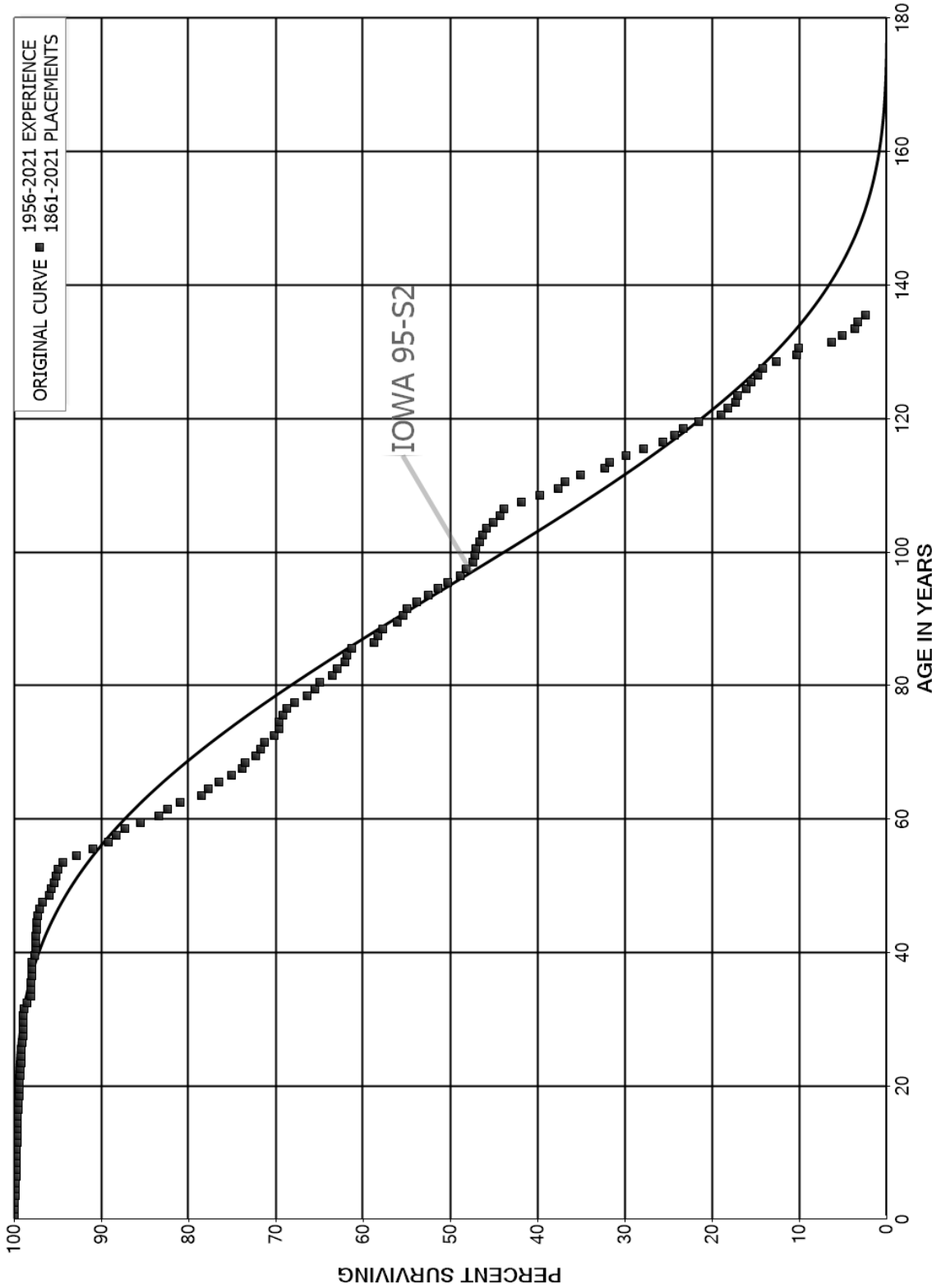
ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - CAST IRON - 4 INCH AND UNDER

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1840-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
159.5	1,197		0.0000	1.0000	4.53
160.5	926		0.0000	1.0000	4.53
161.5	926		0.0000	1.0000	4.53
162.5	926		0.0000	1.0000	4.53
163.5	926	180	0.1944	0.8056	4.53
164.5	746		0.0000	1.0000	3.65
165.5	746		0.0000	1.0000	3.65
166.5	746	146	0.1955	0.8045	3.65
167.5	600		0.0000	1.0000	2.93
168.5	600		0.0000	1.0000	2.93
169.5	600		0.0000	1.0000	2.93
170.5	1		0.0000	1.0000	2.93
171.5	1		0.0000	1.0000	2.93
172.5	1		0.0000	1.0000	2.93
173.5	1		0.0000	1.0000	2.93
174.5	1		0.0000	1.0000	2.93
175.5	1		0.0000	1.0000	2.93
176.5	1		0.0000	1.0000	2.93
177.5	1		0.0000	1.0000	2.93
178.5	1		0.0000	1.0000	2.93
179.5					2.93

THE YORK WATER COMPANY
ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - CAST IRON - 6 INCH AND 8 INCH
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY

ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - CAST IRON - 6 INCH AND 8 INCH

ORIGINAL LIFE TABLE

PLACEMENT BAND 1861-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	57,936,810		0.0000	1.0000	100.00
0.5	54,348,947	10,020	0.0002	0.9998	100.00
1.5	53,022,307	10,987	0.0002	0.9998	99.98
2.5	52,682,568	45,035	0.0009	0.9991	99.96
3.5	50,308,120	13,934	0.0003	0.9997	99.88
4.5	48,689,457	8,719	0.0002	0.9998	99.85
5.5	47,344,591	27,330	0.0006	0.9994	99.83
6.5	46,092,279	5,840	0.0001	0.9999	99.77
7.5	45,259,159	9,597	0.0002	0.9998	99.76
8.5	44,021,315	22,868	0.0005	0.9995	99.74
9.5	43,229,222	3,232	0.0001	0.9999	99.69
10.5	42,297,866	4,415	0.0001	0.9999	99.68
11.5	41,675,282	7,675	0.0002	0.9998	99.67
12.5	39,972,348	4,203	0.0001	0.9999	99.65
13.5	38,012,374	18,005	0.0005	0.9995	99.64
14.5	34,119,659	9,923	0.0003	0.9997	99.59
15.5	28,934,129	10,296	0.0004	0.9996	99.56
16.5	26,266,776	19,308	0.0007	0.9993	99.53
17.5	24,620,522	8,218	0.0003	0.9997	99.46
18.5	23,761,069	8,158	0.0003	0.9997	99.42
19.5	22,819,665	4,322	0.0002	0.9998	99.39
20.5	22,093,890	23,847	0.0011	0.9989	99.37
21.5	21,131,718	1,813	0.0001	0.9999	99.26
22.5	19,258,185	6,027	0.0003	0.9997	99.25
23.5	18,520,935	1,530	0.0001	0.9999	99.22
24.5	18,425,812	4,431	0.0002	0.9998	99.21
25.5	17,655,029	27,695	0.0016	0.9984	99.19
26.5	15,974,657	14,811	0.0009	0.9991	99.03
27.5	15,148,987	1,415	0.0001	0.9999	98.94
28.5	14,312,009	2,434	0.0002	0.9998	98.93
29.5	13,640,379	2,034	0.0001	0.9999	98.92
30.5	12,526,709	5,602	0.0004	0.9996	98.90
31.5	10,432,382	38,696	0.0037	0.9963	98.86
32.5	9,341,670	37,645	0.0040	0.9960	98.49
33.5	8,925,836	2,559	0.0003	0.9997	98.09
34.5	8,412,501	1,906	0.0002	0.9998	98.07
35.5	7,311,971	4,317	0.0006	0.9994	98.04
36.5	7,033,923	1,181	0.0002	0.9998	97.99
37.5	7,065,242	2,020	0.0003	0.9997	97.97
38.5	6,631,137	20,073	0.0030	0.9970	97.94

THE YORK WATER COMPANY

ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - CAST IRON - 6 INCH AND 8 INCH

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1861-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	6,027,837	10,141	0.0017	0.9983	97.64
40.5	5,817,591	182	0.0000	1.0000	97.48
41.5	5,617,923	544	0.0001	0.9999	97.48
42.5	5,301,217	1,376	0.0003	0.9997	97.47
43.5	5,157,206	2,179	0.0004	0.9996	97.44
44.5	4,986,115	6,853	0.0014	0.9986	97.40
45.5	4,904,555	7,516	0.0015	0.9985	97.27
46.5	4,796,964	19,372	0.0040	0.9960	97.12
47.5	4,533,522	34,165	0.0075	0.9925	96.73
48.5	4,384,849	10,884	0.0025	0.9975	96.00
49.5	4,286,088	17,205	0.0040	0.9960	95.76
50.5	3,887,998	9,058	0.0023	0.9977	95.37
51.5	3,624,930	7,595	0.0021	0.9979	95.15
52.5	3,444,775	21,733	0.0063	0.9937	94.95
53.5	3,350,538	55,380	0.0165	0.9835	94.35
54.5	3,195,058	64,373	0.0201	0.9799	92.79
55.5	3,016,281	57,423	0.0190	0.9810	90.93
56.5	2,835,172	30,082	0.0106	0.9894	89.19
57.5	2,528,106	26,464	0.0105	0.9895	88.25
58.5	2,421,780	49,489	0.0204	0.9796	87.32
59.5	2,235,301	56,514	0.0253	0.9747	85.54
60.5	2,124,058	25,724	0.0121	0.9879	83.38
61.5	1,923,060	32,758	0.0170	0.9830	82.37
62.5	1,756,918	52,279	0.0298	0.9702	80.96
63.5	1,625,838	16,344	0.0101	0.9899	78.55
64.5	1,549,222	24,438	0.0158	0.9842	77.77
65.5	1,415,567	27,988	0.0198	0.9802	76.54
66.5	1,275,206	20,701	0.0162	0.9838	75.03
67.5	1,100,978	4,944	0.0045	0.9955	73.81
68.5	921,998	15,015	0.0163	0.9837	73.48
69.5	884,918	6,855	0.0077	0.9923	72.28
70.5	842,949	5,126	0.0061	0.9939	71.72
71.5	801,946	12,031	0.0150	0.9850	71.28
72.5	787,039	6,320	0.0080	0.9920	70.21
73.5	759,772	527	0.0007	0.9993	69.65
74.5	704,033	4,731	0.0067	0.9933	69.60
75.5	685,138	4,106	0.0060	0.9940	69.13
76.5	679,903	9,030	0.0133	0.9867	68.72
77.5	670,812	13,580	0.0202	0.9798	67.81
78.5	658,711	9,482	0.0144	0.9856	66.43

THE YORK WATER COMPANY

ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - CAST IRON - 6 INCH AND 8 INCH

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1861-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
79.5	639,841	5,388	0.0084	0.9916	65.48
80.5	582,119	13,154	0.0226	0.9774	64.93
81.5	536,008	4,631	0.0086	0.9914	63.46
82.5	513,240	6,565	0.0128	0.9872	62.91
83.5	487,907	2,171	0.0045	0.9955	62.11
84.5	462,533	4,297	0.0093	0.9907	61.83
85.5	452,287	18,836	0.0416	0.9584	61.26
86.5	419,190	2,633	0.0063	0.9937	58.70
87.5	412,123	4,002	0.0097	0.9903	58.34
88.5	407,736	12,174	0.0299	0.9701	57.77
89.5	394,321	4,813	0.0122	0.9878	56.04
90.5	370,549	2,510	0.0068	0.9932	55.36
91.5	347,812	7,582	0.0218	0.9782	54.99
92.5	330,430	8,009	0.0242	0.9758	53.79
93.5	308,135	6,234	0.0202	0.9798	52.48
94.5	295,084	6,753	0.0229	0.9771	51.42
95.5	279,451	7,984	0.0286	0.9714	50.24
96.5	249,690	3,377	0.0135	0.9865	48.81
97.5	226,879	3,808	0.0168	0.9832	48.15
98.5	212,087	782	0.0037	0.9963	47.34
99.5	197,530	331	0.0017	0.9983	47.17
100.5	193,094	2,040	0.0106	0.9894	47.09
101.5	187,526	1,297	0.0069	0.9931	46.59
102.5	184,430	1,552	0.0084	0.9916	46.27
103.5	181,924	3,062	0.0168	0.9832	45.88
104.5	178,327	3,231	0.0181	0.9819	45.11
105.5	171,249	1,733	0.0101	0.9899	44.29
106.5	166,232	7,551	0.0454	0.9546	43.84
107.5	156,306	7,889	0.0505	0.9495	41.85
108.5	145,585	7,584	0.0521	0.9479	39.74
109.5	133,864	3,045	0.0227	0.9773	37.67
110.5	126,302	5,970	0.0473	0.9527	36.81
111.5	116,051	9,191	0.0792	0.9208	35.07
112.5	103,889	1,724	0.0166	0.9834	32.29
113.5	100,185	6,163	0.0615	0.9385	31.76
114.5	86,342	5,563	0.0644	0.9356	29.80
115.5	65,281	5,248	0.0804	0.9196	27.88
116.5	51,711	2,645	0.0512	0.9488	25.64
117.5	46,504	2,084	0.0448	0.9552	24.33
118.5	39,529	2,982	0.0754	0.9246	23.24

THE YORK WATER COMPANY

ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - CAST IRON - 6 INCH AND 8 INCH

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1861-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
119.5	35,159	4,146	0.1179	0.8821	21.49
120.5	29,238	1,250	0.0427	0.9573	18.95
121.5	27,750	1,300	0.0468	0.9532	18.14
122.5	25,184	298	0.0118	0.9882	17.29
123.5	24,324	1,459	0.0600	0.9400	17.09
124.5	22,392	826	0.0369	0.9631	16.06
125.5	21,127	1,085	0.0513	0.9487	15.47
126.5	17,992	646	0.0359	0.9641	14.68
127.5	17,344	1,892	0.1091	0.8909	14.15
128.5	15,340	2,890	0.1884	0.8116	12.61
129.5	12,347	215	0.0174	0.9826	10.23
130.5	10,104	3,780	0.3741	0.6259	10.05
131.5	4,864	957	0.1968	0.8032	6.29
132.5	3,813	1,049	0.2751	0.7249	5.05
133.5	2,627	262	0.0999	0.9001	3.66
134.5	2,118	602	0.2844	0.7156	3.30
135.5	1,067	12	0.0110	0.9890	2.36
136.5	918		0.0000	1.0000	2.33
137.5	560		0.0000	1.0000	2.33
138.5	560		0.0000	1.0000	2.33
139.5	560		0.0000	1.0000	2.33
140.5	43		0.0000	1.0000	2.33
141.5	43		0.0000	1.0000	2.33
142.5	43		0.0000	1.0000	2.33
143.5	43		0.0000	1.0000	2.33
144.5	43		0.0000	1.0000	2.33
145.5	43		0.0000	1.0000	2.33
146.5	43		0.0000	1.0000	2.33
147.5	43		0.0000	1.0000	2.33
148.5	43		0.0000	1.0000	2.33
149.5	43		0.0000	1.0000	2.33
150.5	43		0.0000	1.0000	2.33
151.5	43		0.0000	1.0000	2.33
152.5	43		0.0000	1.0000	2.33
153.5	43		0.0000	1.0000	2.33
154.5	43		0.0000	1.0000	2.33
155.5	43		0.0000	1.0000	2.33
156.5	43		0.0000	1.0000	2.33
157.5	43		0.0000	1.0000	2.33
158.5	43		0.0000	1.0000	2.33

THE YORK WATER COMPANY

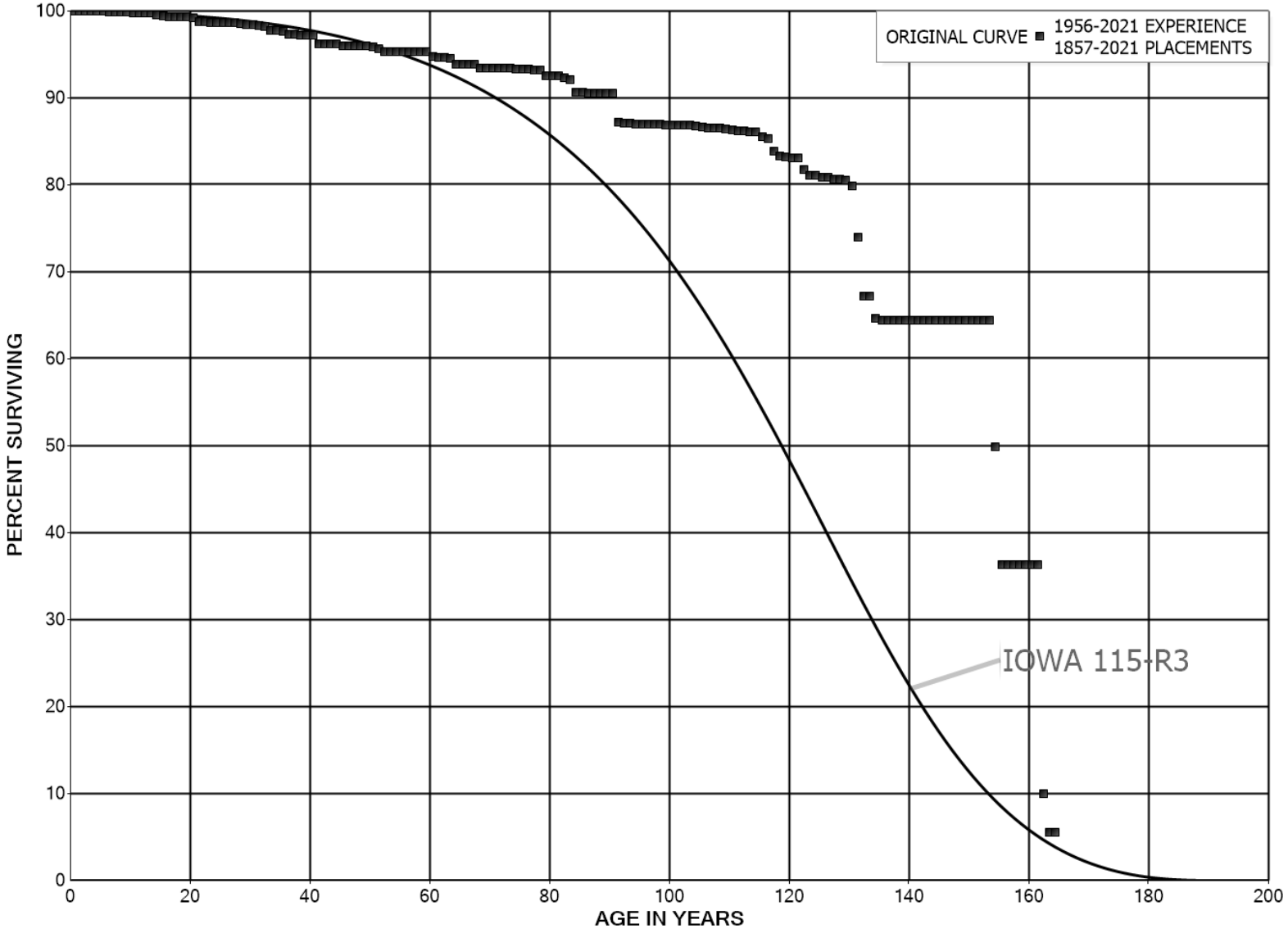
ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - CAST IRON - 6 INCH AND 8 INCH

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1861-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
159.5	43		0.0000	1.0000	2.33
160.5					2.33

THE YORK WATER COMPANY
ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - CAST IRON - 10 INCH AND OVER
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY

ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - CAST IRON - 10 INCH AND OVER

ORIGINAL LIFE TABLE

PLACEMENT BAND 1857-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	117,994,546		0.0000	1.0000	100.00
0.5	108,671,189	1,601	0.0000	1.0000	100.00
1.5	104,225,052	4,722	0.0000	1.0000	100.00
2.5	101,850,348	80,609	0.0008	0.9992	99.99
3.5	98,785,170	7,892	0.0001	0.9999	99.91
4.5	95,983,981	3,717	0.0000	1.0000	99.91
5.5	94,264,925	21,757	0.0002	0.9998	99.90
6.5	91,338,876		0.0000	1.0000	99.88
7.5	87,193,091	57,135	0.0007	0.9993	99.88
8.5	84,975,355	19,319	0.0002	0.9998	99.81
9.5	84,027,600	23,721	0.0003	0.9997	99.79
10.5	81,167,382	31,036	0.0004	0.9996	99.76
11.5	80,226,952	16,169	0.0002	0.9998	99.73
12.5	76,984,210	17,994	0.0002	0.9998	99.71
13.5	64,013,997	116,432	0.0018	0.9982	99.68
14.5	60,981,487	98,464	0.0016	0.9984	99.50
15.5	54,821,721	698	0.0000	1.0000	99.34
16.5	53,122,840	6,584	0.0001	0.9999	99.34
17.5	37,414,316	13,843	0.0004	0.9996	99.33
18.5	36,773,657	6,854	0.0002	0.9998	99.29
19.5	35,400,270	19,126	0.0005	0.9995	99.27
20.5	33,365,337	157,274	0.0047	0.9953	99.22
21.5	29,901,668	3,276	0.0001	0.9999	98.75
22.5	28,971,651	45,035	0.0016	0.9984	98.74
23.5	27,385,358	2,606	0.0001	0.9999	98.59
24.5	24,766,719	123	0.0000	1.0000	98.58
25.5	23,369,786	328	0.0000	1.0000	98.58
26.5	21,821,196	1,783	0.0001	0.9999	98.57
27.5	21,365,457	23,268	0.0011	0.9989	98.57
28.5	20,957,744	2,975	0.0001	0.9999	98.46
29.5	20,536,519	13,803	0.0007	0.9993	98.45
30.5	18,695,582	19,298	0.0010	0.9990	98.38
31.5	14,966,425	11,592	0.0008	0.9992	98.28
32.5	12,367,575	55,253	0.0045	0.9955	98.20
33.5	11,103,200	3,487	0.0003	0.9997	97.76
34.5	10,680,790	7,305	0.0007	0.9993	97.73
35.5	8,204,558	28,860	0.0035	0.9965	97.66
36.5	7,160,681	4,017	0.0006	0.9994	97.32
37.5	6,630,292	4,843	0.0007	0.9993	97.27
38.5	6,324,593	110	0.0000	1.0000	97.20

THE YORK WATER COMPANY

ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - CAST IRON - 10 INCH AND OVER

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1857-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	5,721,806	2,101	0.0004	0.9996	97.19
40.5	4,926,122	48,698	0.0099	0.9901	97.16
41.5	4,769,797	619	0.0001	0.9999	96.20
42.5	4,064,043	1,967	0.0005	0.9995	96.19
43.5	3,974,213		0.0000	1.0000	96.14
44.5	3,753,554	6,793	0.0018	0.9982	96.14
45.5	3,651,242	300	0.0001	0.9999	95.96
46.5	3,449,247		0.0000	1.0000	95.96
47.5	3,274,227	227	0.0001	0.9999	95.96
48.5	3,253,270	311	0.0001	0.9999	95.95
49.5	3,140,567	4,916	0.0016	0.9984	95.94
50.5	2,890,921	4,960	0.0017	0.9983	95.79
51.5	2,810,967	8,685	0.0031	0.9969	95.63
52.5	2,530,397		0.0000	1.0000	95.33
53.5	2,230,525	96	0.0000	1.0000	95.33
54.5	2,167,032		0.0000	1.0000	95.33
55.5	2,064,956	167	0.0001	0.9999	95.33
56.5	1,898,532	314	0.0002	0.9998	95.32
57.5	1,709,375	167	0.0001	0.9999	95.30
58.5	1,682,907	46	0.0000	1.0000	95.29
59.5	1,649,566	10,425	0.0063	0.9937	95.29
60.5	1,555,194	1,241	0.0008	0.9992	94.69
61.5	1,493,745	250	0.0002	0.9998	94.61
62.5	1,489,452	1,963	0.0013	0.9987	94.60
63.5	1,481,916	10,081	0.0068	0.9932	94.47
64.5	1,441,782		0.0000	1.0000	93.83
65.5	1,175,321		0.0000	1.0000	93.83
66.5	974,426		0.0000	1.0000	93.83
67.5	902,467	3,833	0.0042	0.9958	93.83
68.5	592,937	46	0.0001	0.9999	93.43
69.5	577,065	50	0.0001	0.9999	93.42
70.5	593,541	33	0.0001	0.9999	93.42
71.5	593,019		0.0000	1.0000	93.41
72.5	586,068		0.0000	1.0000	93.41
73.5	590,329	532	0.0009	0.9991	93.41
74.5	587,062		0.0000	1.0000	93.33
75.5	583,934		0.0000	1.0000	93.33
76.5	583,934	974	0.0017	0.9983	93.33
77.5	582,960		0.0000	1.0000	93.17
78.5	582,960	3,906	0.0067	0.9933	93.17

THE YORK WATER COMPANY

ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - CAST IRON - 10 INCH AND OVER

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1857-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
79.5	568,858	111	0.0002	0.9998	92.55
80.5	561,920	30	0.0001	0.9999	92.53
81.5	558,828	1,436	0.0026	0.9974	92.52
82.5	557,272	1,100	0.0020	0.9980	92.29
83.5	556,172	8,797	0.0158	0.9842	92.10
84.5	543,720		0.0000	1.0000	90.65
85.5	532,047	896	0.0017	0.9983	90.65
86.5	531,151	44	0.0001	0.9999	90.50
87.5	531,107	13	0.0000	1.0000	90.49
88.5	529,556	202	0.0004	0.9996	90.49
89.5	528,056		0.0000	1.0000	90.45
90.5	520,321	19,137	0.0368	0.9632	90.45
91.5	425,296	134	0.0003	0.9997	87.12
92.5	421,067	100	0.0002	0.9998	87.10
93.5	415,475	537	0.0013	0.9987	87.08
94.5	305,687		0.0000	1.0000	86.96
95.5	301,088	161	0.0005	0.9995	86.96
96.5	265,685	33	0.0001	0.9999	86.92
97.5	253,832	35	0.0001	0.9999	86.91
98.5	249,010	48	0.0002	0.9998	86.89
99.5	248,962		0.0000	1.0000	86.88
100.5	244,318	102	0.0004	0.9996	86.88
101.5	244,216	33	0.0001	0.9999	86.84
102.5	244,183	136	0.0006	0.9994	86.83
103.5	244,047	22	0.0001	0.9999	86.78
104.5	244,025	504	0.0021	0.9979	86.77
105.5	243,521	143	0.0006	0.9994	86.59
106.5	242,219	73	0.0003	0.9997	86.54
107.5	242,146	115	0.0005	0.9995	86.52
108.5	240,575	123	0.0005	0.9995	86.48
109.5	231,785	354	0.0015	0.9985	86.43
110.5	222,505	265	0.0012	0.9988	86.30
111.5	210,177		0.0000	1.0000	86.20
112.5	206,410	252	0.0012	0.9988	86.20
113.5	195,306		0.0000	1.0000	86.09
114.5	187,116	1,348	0.0072	0.9928	86.09
115.5	185,650	333	0.0018	0.9982	85.47
116.5	183,230	3,118	0.0170	0.9830	85.32
117.5	176,186	1,293	0.0073	0.9927	83.87
118.5	156,248	98	0.0006	0.9994	83.25

THE YORK WATER COMPANY

ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - CAST IRON - 10 INCH AND OVER

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1857-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
119.5	155,545	310	0.0020	0.9980	83.20
120.5	151,111		0.0000	1.0000	83.03
121.5	136,846	2,141	0.0156	0.9844	83.03
122.5	133,734	1,014	0.0076	0.9924	81.73
123.5	112,315	49	0.0004	0.9996	81.11
124.5	111,901	303	0.0027	0.9973	81.08
125.5	53,032		0.0000	1.0000	80.86
126.5	50,196	143	0.0028	0.9972	80.86
127.5	50,053	16	0.0003	0.9997	80.63
128.5	39,482	65	0.0016	0.9984	80.60
129.5	39,073	333	0.0085	0.9915	80.47
130.5	38,740	2,849	0.0735	0.9265	79.79
131.5	35,891	3,254	0.0907	0.9093	73.92
132.5	30,996	29	0.0009	0.9991	67.22
133.5	30,967	1,178	0.0380	0.9620	67.16
134.5	27,930	109	0.0039	0.9961	64.60
135.5	27,821		0.0000	1.0000	64.35
136.5	10,895		0.0000	1.0000	64.35
137.5	10,895		0.0000	1.0000	64.35
138.5	10,895		0.0000	1.0000	64.35
139.5	4,445		0.0000	1.0000	64.35
140.5	4,445		0.0000	1.0000	64.35
141.5	4,445		0.0000	1.0000	64.35
142.5	4,445		0.0000	1.0000	64.35
143.5	4,445		0.0000	1.0000	64.35
144.5	4,445		0.0000	1.0000	64.35
145.5	4,445		0.0000	1.0000	64.35
146.5	4,445		0.0000	1.0000	64.35
147.5	4,445		0.0000	1.0000	64.35
148.5	4,445		0.0000	1.0000	64.35
149.5	4,445		0.0000	1.0000	64.35
150.5	4,445		0.0000	1.0000	64.35
151.5	4,445		0.0000	1.0000	64.35
152.5	4,445		0.0000	1.0000	64.35
153.5	4,445	1,006	0.2263	0.7737	64.35
154.5	3,439	930	0.2703	0.7297	49.79
155.5	2,509		0.0000	1.0000	36.33
156.5	2,509		0.0000	1.0000	36.33
157.5	2,509		0.0000	1.0000	36.33
158.5	2,509		0.0000	1.0000	36.33

THE YORK WATER COMPANY

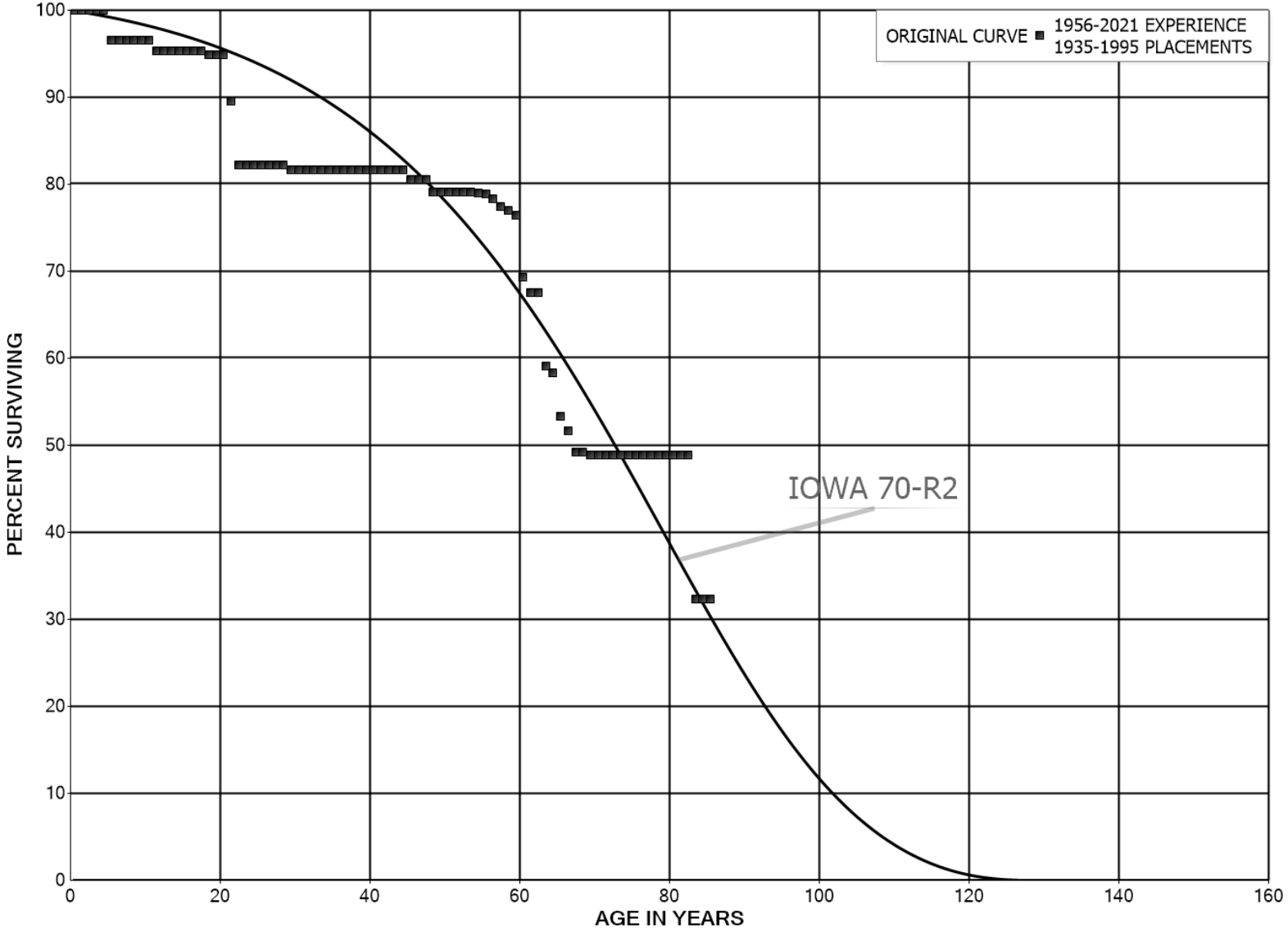
ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - CAST IRON - 10 INCH AND OVER

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1857-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
159.5	2,509		0.0000	1.0000	36.33
160.5	2,509		0.0000	1.0000	36.33
161.5	2,509	1,826	0.7277	0.2723	36.33
162.5	683	300	0.4397	0.5603	9.89
163.5	383		0.0000	1.0000	5.54
164.5					5.54

THE YORK WATER COMPANY
ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - TRANSITE
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY

ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - TRANSITE

ORIGINAL LIFE TABLE

PLACEMENT BAND 1935-1995 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0					
0.5	12,636		0.0000	1.0000	100.00
1.5	14,708		0.0000	1.0000	100.00
2.5	20,801		0.0000	1.0000	100.00
3.5	24,426		0.0000	1.0000	100.00
4.5	27,372	953	0.0348	0.9652	100.00
5.5	26,831		0.0000	1.0000	96.52
6.5	36,460		0.0000	1.0000	96.52
7.5	37,208		0.0000	1.0000	96.52
8.5	47,268		0.0000	1.0000	96.52
9.5	102,839		0.0000	1.0000	96.52
10.5	102,839	1,304	0.0127	0.9873	96.52
11.5	101,535		0.0000	1.0000	95.30
12.5	108,445		0.0000	1.0000	95.30
13.5	108,445		0.0000	1.0000	95.30
14.5	168,847		0.0000	1.0000	95.30
15.5	168,847		0.0000	1.0000	95.30
16.5	174,662		0.0000	1.0000	95.30
17.5	174,662	844	0.0048	0.9952	95.30
18.5	176,074		0.0000	1.0000	94.84
19.5	176,074		0.0000	1.0000	94.84
20.5	176,111	9,908	0.0563	0.9437	94.84
21.5	178,753	14,620	0.0818	0.9182	89.50
22.5	164,133		0.0000	1.0000	82.18
23.5	164,133		0.0000	1.0000	82.18
24.5	186,447		0.0000	1.0000	82.18
25.5	190,003		0.0000	1.0000	82.18
26.5	234,742		0.0000	1.0000	82.18
27.5	236,214		0.0000	1.0000	82.18
28.5	255,550	1,798	0.0070	0.9930	82.18
29.5	253,752		0.0000	1.0000	81.60
30.5	253,752		0.0000	1.0000	81.60
31.5	253,752		0.0000	1.0000	81.60
32.5	228,279		0.0000	1.0000	81.60
33.5	228,279		0.0000	1.0000	81.60
34.5	232,120		0.0000	1.0000	81.60
35.5	232,120	80	0.0003	0.9997	81.60
36.5	229,783		0.0000	1.0000	81.57
37.5	229,783		0.0000	1.0000	81.57
38.5	229,783		0.0000	1.0000	81.57

THE YORK WATER COMPANY

ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - TRANSITE

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1935-1995 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	229,783		0.0000	1.0000	81.57
40.5	229,783		0.0000	1.0000	81.57
41.5	229,783		0.0000	1.0000	81.57
42.5	229,783		0.0000	1.0000	81.57
43.5	258,930		0.0000	1.0000	81.57
44.5	248,870	3,149	0.0127	0.9873	81.57
45.5	245,721		0.0000	1.0000	80.54
46.5	245,721		0.0000	1.0000	80.54
47.5	245,721	4,432	0.0180	0.9820	80.54
48.5	241,289		0.0000	1.0000	79.09
49.5	241,154		0.0000	1.0000	79.09
50.5	235,340		0.0000	1.0000	79.09
51.5	235,340		0.0000	1.0000	79.09
52.5	235,340	228	0.0010	0.9990	79.09
53.5	205,964	201	0.0010	0.9990	79.01
54.5	205,763	142	0.0007	0.9993	78.94
55.5	205,620	1,590	0.0077	0.9923	78.88
56.5	197,255	2,162	0.0110	0.9890	78.27
57.5	206,363	1,281	0.0062	0.9938	77.41
58.5	168,120	1,159	0.0069	0.9931	76.93
59.5	165,027	15,461	0.0937	0.9063	76.40
60.5	119,802	3,076	0.0257	0.9743	69.24
61.5	116,726		0.0000	1.0000	67.47
62.5	112,490	14,061	0.1250	0.8750	67.47
63.5	98,017	1,232	0.0126	0.9874	59.03
64.5	87,285	7,558	0.0866	0.9134	58.29
65.5	76,789	2,348	0.0306	0.9694	53.24
66.5	74,440	3,596	0.0483	0.9517	51.62
67.5	64,095		0.0000	1.0000	49.12
68.5	64,095	357	0.0056	0.9944	49.12
69.5	63,738		0.0000	1.0000	48.85
70.5	63,738		0.0000	1.0000	48.85
71.5	62,346		0.0000	1.0000	48.85
72.5	3,382		0.0000	1.0000	48.85
73.5	3,382		0.0000	1.0000	48.85
74.5	3,382		0.0000	1.0000	48.85
75.5	3,382		0.0000	1.0000	48.85
76.5	3,382		0.0000	1.0000	48.85
77.5	3,382		0.0000	1.0000	48.85
78.5	3,382		0.0000	1.0000	48.85

THE YORK WATER COMPANY

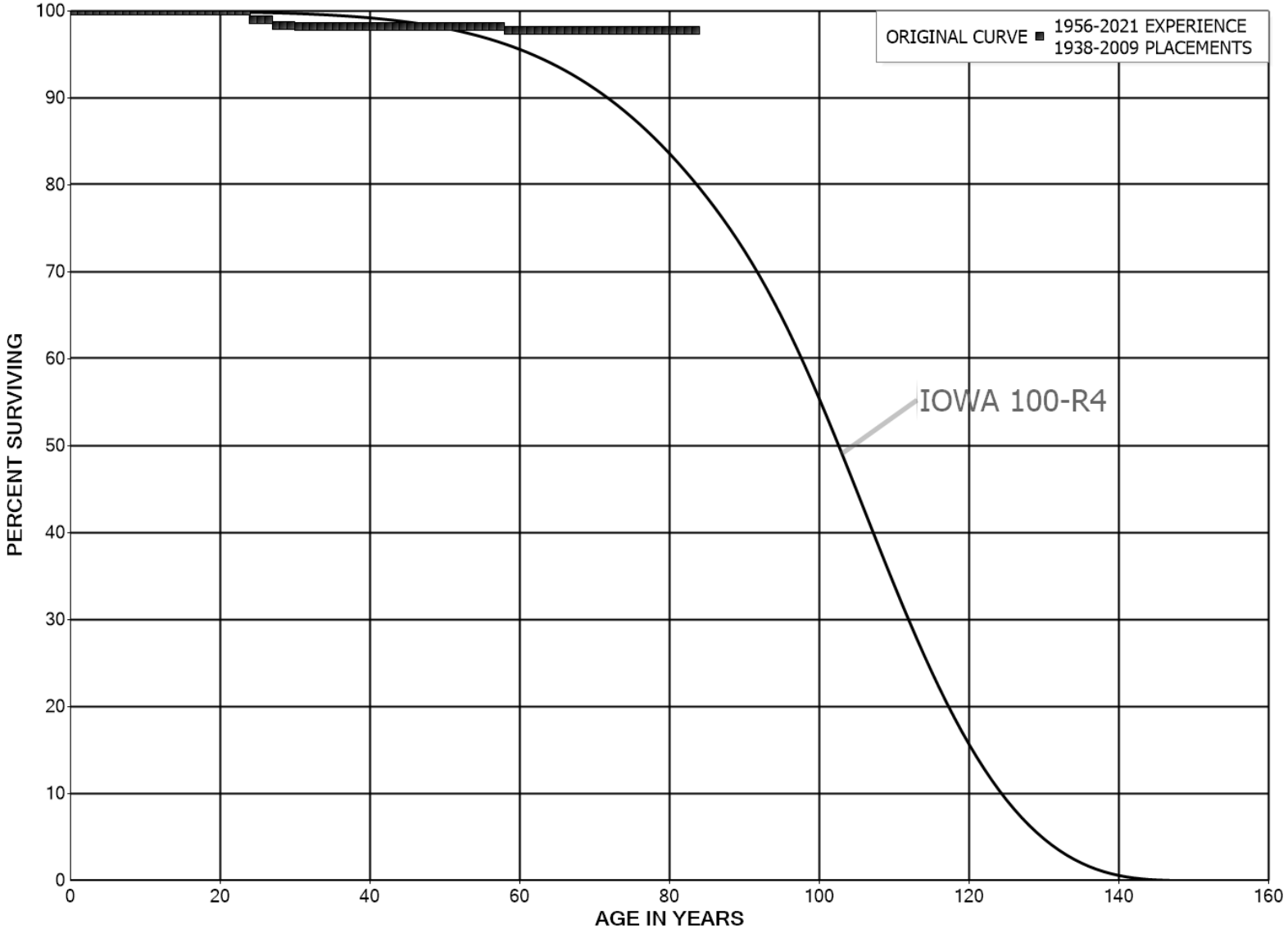
ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - TRANSITE

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1935-1995 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
79.5	3,382		0.0000	1.0000	48.85
80.5	3,382		0.0000	1.0000	48.85
81.5	3,382		0.0000	1.0000	48.85
82.5	3,382	1,148	0.3393	0.6607	48.85
83.5	2,234		0.0000	1.0000	32.27
84.5	2,234		0.0000	1.0000	32.27
85.5					32.27

THE YORK WATER COMPANY
ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - CONCRETE
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY

ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - CONCRETE

ORIGINAL LIFE TABLE

PLACEMENT BAND 1938-2009 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	33,067		0.0000	1.0000	100.00
0.5	401,839		0.0000	1.0000	100.00
1.5	390,614		0.0000	1.0000	100.00
2.5	474,185		0.0000	1.0000	100.00
3.5	476,521		0.0000	1.0000	100.00
4.5	476,521		0.0000	1.0000	100.00
5.5	476,521		0.0000	1.0000	100.00
6.5	476,521		0.0000	1.0000	100.00
7.5	476,521		0.0000	1.0000	100.00
8.5	476,521		0.0000	1.0000	100.00
9.5	476,521		0.0000	1.0000	100.00
10.5	476,521		0.0000	1.0000	100.00
11.5	476,521		0.0000	1.0000	100.00
12.5	476,521		0.0000	1.0000	100.00
13.5	476,521		0.0000	1.0000	100.00
14.5	476,521		0.0000	1.0000	100.00
15.5	476,521		0.0000	1.0000	100.00
16.5	476,521		0.0000	1.0000	100.00
17.5	476,521		0.0000	1.0000	100.00
18.5	535,865		0.0000	1.0000	100.00
19.5	535,865		0.0000	1.0000	100.00
20.5	535,865	67	0.0001	0.9999	100.00
21.5	538,201		0.0000	1.0000	99.99
22.5	538,201		0.0000	1.0000	99.99
23.5	539,101	5,553	0.0103	0.9897	99.99
24.5	533,548		0.0000	1.0000	98.96
25.5	533,548		0.0000	1.0000	98.96
26.5	539,810	3,852	0.0071	0.9929	98.96
27.5	535,959		0.0000	1.0000	98.25
28.5	535,959		0.0000	1.0000	98.25
29.5	535,959	475	0.0009	0.9991	98.25
30.5	535,483		0.0000	1.0000	98.16
31.5	535,483		0.0000	1.0000	98.16
32.5	537,001		0.0000	1.0000	98.16
33.5	537,001		0.0000	1.0000	98.16
34.5	537,001		0.0000	1.0000	98.16
35.5	538,555		0.0000	1.0000	98.16
36.5	532,811		0.0000	1.0000	98.16
37.5	533,939		0.0000	1.0000	98.16
38.5	538,997		0.0000	1.0000	98.16

THE YORK WATER COMPANY

ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - CONCRETE

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1938-2009 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	541,117		0.0000	1.0000	98.16
40.5	541,117		0.0000	1.0000	98.16
41.5	541,117		0.0000	1.0000	98.16
42.5	541,117		0.0000	1.0000	98.16
43.5	541,117		0.0000	1.0000	98.16
44.5	541,117		0.0000	1.0000	98.16
45.5	479,518		0.0000	1.0000	98.16
46.5	479,518		0.0000	1.0000	98.16
47.5	477,114		0.0000	1.0000	98.16
48.5	477,114		0.0000	1.0000	98.16
49.5	476,214		0.0000	1.0000	98.16
50.5	476,214		0.0000	1.0000	98.16
51.5	476,214		0.0000	1.0000	98.16
52.5	469,952		0.0000	1.0000	98.16
53.5	469,952		0.0000	1.0000	98.16
54.5	469,952		0.0000	1.0000	98.16
55.5	469,952		0.0000	1.0000	98.16
56.5	498,654		0.0000	1.0000	98.16
57.5	498,654	2,250	0.0045	0.9955	98.16
58.5	494,886		0.0000	1.0000	97.72
59.5	494,886		0.0000	1.0000	97.72
60.5	494,886		0.0000	1.0000	97.72
61.5	493,332		0.0000	1.0000	97.72
62.5	493,256		0.0000	1.0000	97.72
63.5	477,317		0.0000	1.0000	97.72
64.5	472,153		0.0000	1.0000	97.72
65.5	468,848		0.0000	1.0000	97.72
66.5	110,023		0.0000	1.0000	97.72
67.5	110,023		0.0000	1.0000	97.72
68.5	26,453		0.0000	1.0000	97.72
69.5	26,453		0.0000	1.0000	97.72
70.5	26,453		0.0000	1.0000	97.72
71.5	26,453		0.0000	1.0000	97.72
72.5	26,453		0.0000	1.0000	97.72
73.5	26,453		0.0000	1.0000	97.72
74.5	26,453		0.0000	1.0000	97.72
75.5	26,453		0.0000	1.0000	97.72
76.5	26,453		0.0000	1.0000	97.72
77.5	26,453		0.0000	1.0000	97.72
78.5	26,453		0.0000	1.0000	97.72

THE YORK WATER COMPANY

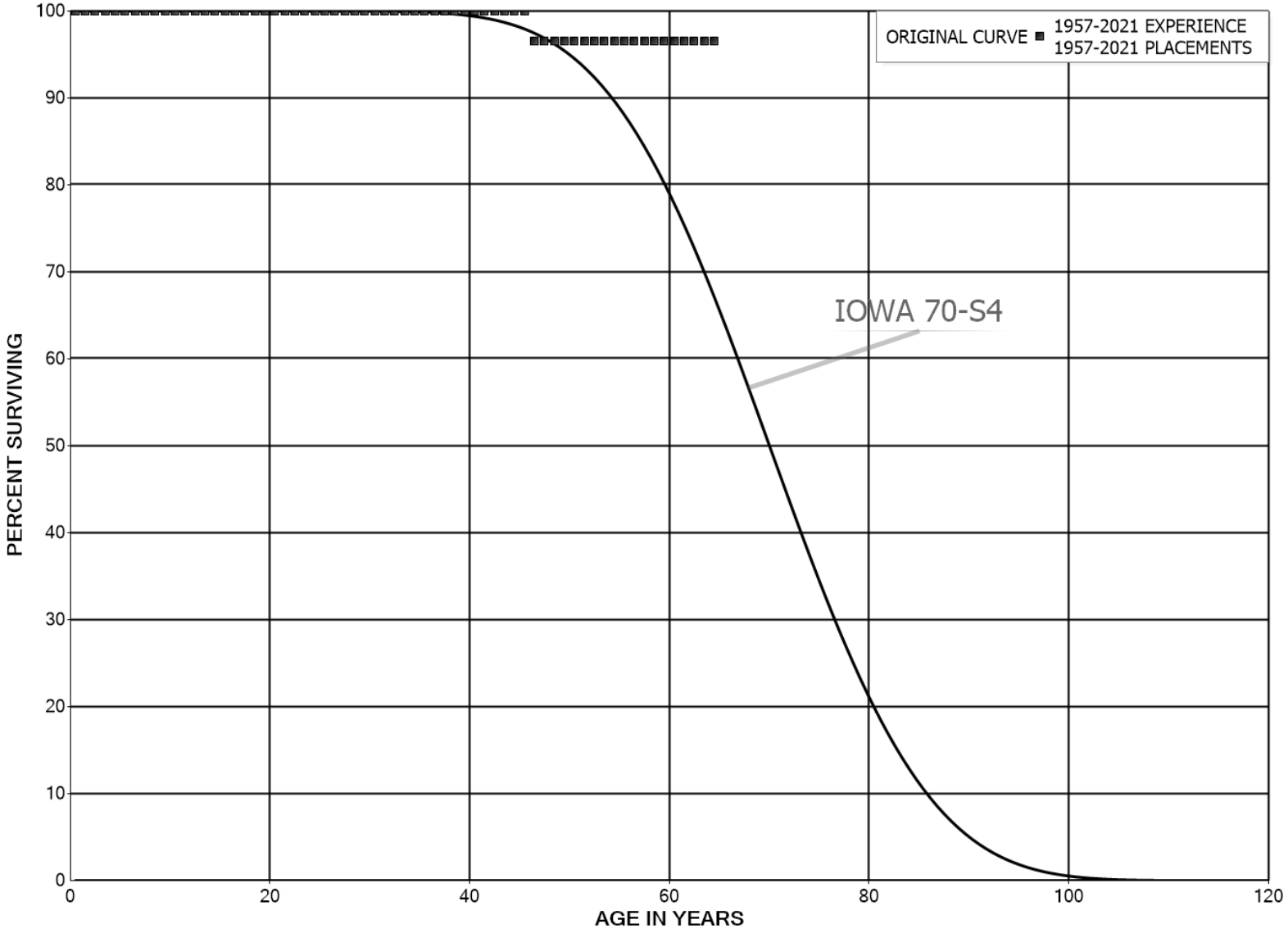
ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - CONCRETE

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1938-2009 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
79.5	26,453		0.0000	1.0000	97.72
80.5	26,453		0.0000	1.0000	97.72
81.5	26,453		0.0000	1.0000	97.72
82.5	18,743		0.0000	1.0000	97.72
83.5					97.72

THE YORK WATER COMPANY
ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - STEEL
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY

ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - STEEL

ORIGINAL LIFE TABLE

PLACEMENT BAND 1957-2021 EXPERIENCE BAND 1957-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	2,487,517		0.0000	1.0000	100.00
0.5	2,026,680		0.0000	1.0000	100.00
1.5	1,944,940		0.0000	1.0000	100.00
2.5	1,944,940		0.0000	1.0000	100.00
3.5	1,848,152		0.0000	1.0000	100.00
4.5	1,827,468		0.0000	1.0000	100.00
5.5	1,706,531		0.0000	1.0000	100.00
6.5	1,643,917		0.0000	1.0000	100.00
7.5	1,508,117		0.0000	1.0000	100.00
8.5	1,437,703		0.0000	1.0000	100.00
9.5	1,396,355		0.0000	1.0000	100.00
10.5	1,396,355		0.0000	1.0000	100.00
11.5	1,386,811		0.0000	1.0000	100.00
12.5	1,338,076		0.0000	1.0000	100.00
13.5	1,017,755		0.0000	1.0000	100.00
14.5	946,085		0.0000	1.0000	100.00
15.5	890,495		0.0000	1.0000	100.00
16.5	799,223		0.0000	1.0000	100.00
17.5	743,086		0.0000	1.0000	100.00
18.5	733,290		0.0000	1.0000	100.00
19.5	646,815		0.0000	1.0000	100.00
20.5	571,923		0.0000	1.0000	100.00
21.5	516,934		0.0000	1.0000	100.00
22.5	501,260		0.0000	1.0000	100.00
23.5	345,357		0.0000	1.0000	100.00
24.5	307,793		0.0000	1.0000	100.00
25.5	285,157		0.0000	1.0000	100.00
26.5	202,663		0.0000	1.0000	100.00
27.5	202,663		0.0000	1.0000	100.00
28.5	202,663		0.0000	1.0000	100.00
29.5	202,663		0.0000	1.0000	100.00
30.5	186,733		0.0000	1.0000	100.00
31.5	134,863		0.0000	1.0000	100.00
32.5	134,863		0.0000	1.0000	100.00
33.5	134,863		0.0000	1.0000	100.00
34.5	132,038		0.0000	1.0000	100.00
35.5	132,038		0.0000	1.0000	100.00
36.5	132,038		0.0000	1.0000	100.00
37.5	116,866		0.0000	1.0000	100.00
38.5	101,144		0.0000	1.0000	100.00

THE YORK WATER COMPANY

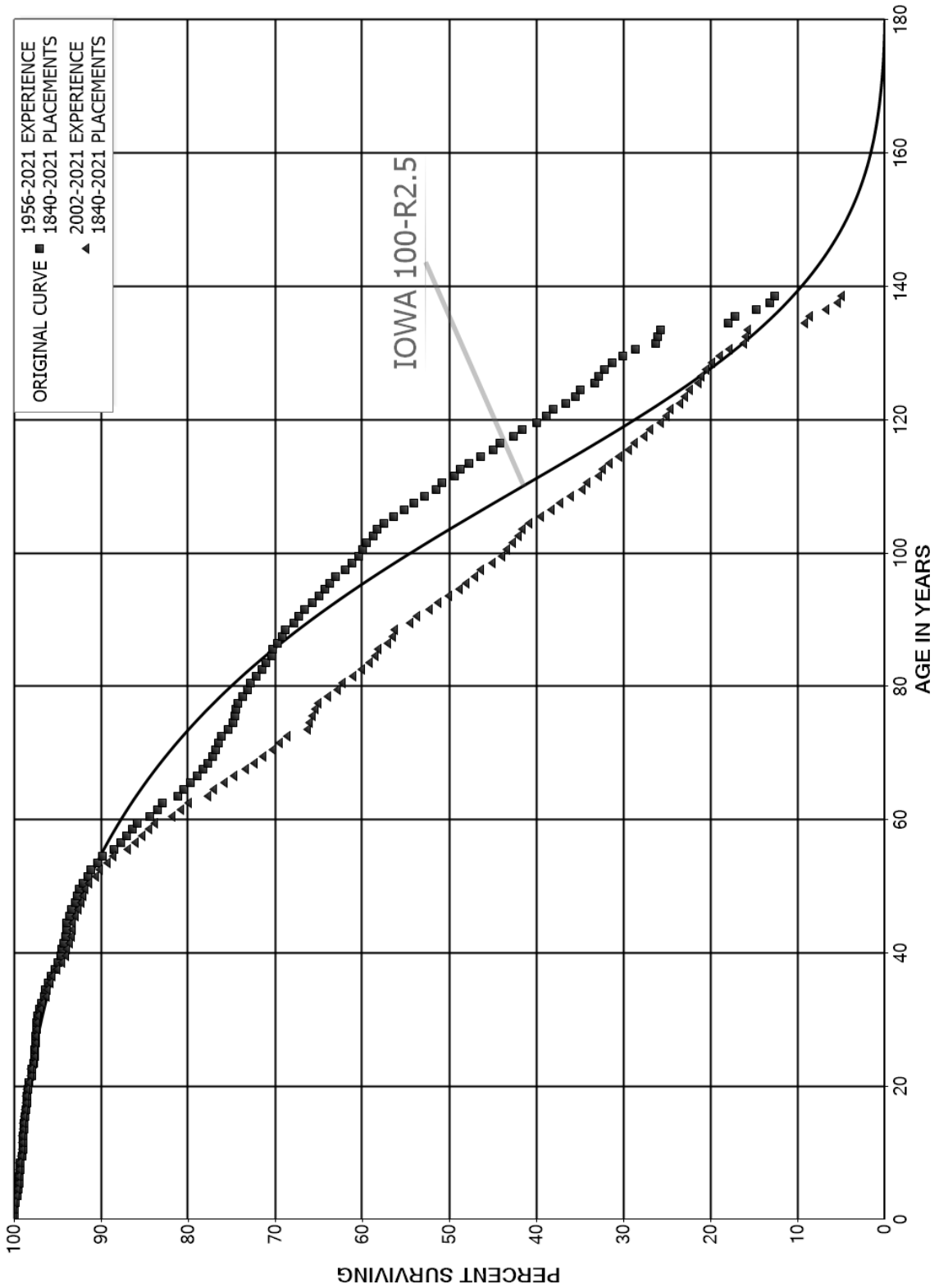
ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - STEEL

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1957-2021 EXPERIENCE BAND 1957-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	101,144		0.0000	1.0000	100.00
40.5	91,104		0.0000	1.0000	100.00
41.5	69,442		0.0000	1.0000	100.00
42.5	69,442		0.0000	1.0000	100.00
43.5	69,442		0.0000	1.0000	100.00
44.5	58,335		0.0000	1.0000	100.00
45.5	58,335	2,016	0.0346	0.9654	100.00
46.5	56,319		0.0000	1.0000	96.54
47.5	54,327		0.0000	1.0000	96.54
48.5	54,327		0.0000	1.0000	96.54
49.5	51,740		0.0000	1.0000	96.54
50.5	51,442		0.0000	1.0000	96.54
51.5	50,743		0.0000	1.0000	96.54
52.5	34,276		0.0000	1.0000	96.54
53.5	25,669		0.0000	1.0000	96.54
54.5	21,320		0.0000	1.0000	96.54
55.5	13,332		0.0000	1.0000	96.54
56.5	13,332		0.0000	1.0000	96.54
57.5	13,332		0.0000	1.0000	96.54
58.5	13,332		0.0000	1.0000	96.54
59.5	10,209		0.0000	1.0000	96.54
60.5	10,209		0.0000	1.0000	96.54
61.5	10,209		0.0000	1.0000	96.54
62.5	9,643		0.0000	1.0000	96.54
63.5	1,085		0.0000	1.0000	96.54
64.5					96.54

THE YORK WATER COMPANY
ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - VALVES AND VALVE BOXES
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY

ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - VALVES AND VALVE BOXES

ORIGINAL LIFE TABLE

PLACEMENT BAND 1840-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	23,472,117	48	0.0000	1.0000	100.00
0.5	20,494,816	13,148	0.0006	0.9994	100.00
1.5	18,634,445	13,222	0.0007	0.9993	99.94
2.5	17,163,633	38,708	0.0023	0.9977	99.86
3.5	15,735,835	23,564	0.0015	0.9985	99.64
4.5	14,637,321	8,789	0.0006	0.9994	99.49
5.5	13,819,406	9,491	0.0007	0.9993	99.43
6.5	12,645,166	4,096	0.0003	0.9997	99.36
7.5	11,579,261	6,081	0.0005	0.9995	99.33
8.5	10,801,431	20,065	0.0019	0.9981	99.28
9.5	10,263,413	9,582	0.0009	0.9991	99.09
10.5	9,417,574	3,642	0.0004	0.9996	99.00
11.5	8,982,689	2,117	0.0002	0.9998	98.96
12.5	7,935,112	6,597	0.0008	0.9992	98.94
13.5	6,250,834	4,188	0.0007	0.9993	98.86
14.5	4,747,626	5,037	0.0011	0.9989	98.79
15.5	4,282,629	2,923	0.0007	0.9993	98.69
16.5	3,982,840	3,435	0.0009	0.9991	98.62
17.5	3,645,371	1,926	0.0005	0.9995	98.53
18.5	3,537,892	3,995	0.0011	0.9989	98.48
19.5	3,336,461	3,170	0.0010	0.9990	98.37
20.5	3,123,709	8,666	0.0028	0.9972	98.28
21.5	2,895,779	1,060	0.0004	0.9996	98.00
22.5	2,711,272	7,475	0.0028	0.9972	97.97
23.5	2,536,434	1,328	0.0005	0.9995	97.70
24.5	2,297,316	1,867	0.0008	0.9992	97.65
25.5	2,114,501	652	0.0003	0.9997	97.57
26.5	1,945,681	930	0.0005	0.9995	97.54
27.5	1,836,018	1,477	0.0008	0.9992	97.49
28.5	1,743,817	198	0.0001	0.9999	97.41
29.5	1,672,740	1,497	0.0009	0.9991	97.40
30.5	1,499,154	4,439	0.0030	0.9970	97.31
31.5	1,288,890	2,111	0.0016	0.9984	97.03
32.5	1,096,964	4,419	0.0040	0.9960	96.87
33.5	1,003,991	1,247	0.0012	0.9988	96.48
34.5	941,161	2,484	0.0026	0.9974	96.36
35.5	818,765	3,252	0.0040	0.9960	96.10
36.5	740,494	3,130	0.0042	0.9958	95.72
37.5	708,528	3,028	0.0043	0.9957	95.32
38.5	653,293	2,382	0.0036	0.9964	94.91

THE YORK WATER COMPANY

ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - VALVES AND VALVE BOXES

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1840-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	605,518	632	0.0010	0.9990	94.56
40.5	547,017	1,347	0.0025	0.9975	94.46
41.5	519,977	913	0.0018	0.9982	94.23
42.5	469,944	289	0.0006	0.9994	94.07
43.5	447,910	277	0.0006	0.9994	94.01
44.5	416,948	1,493	0.0036	0.9964	93.95
45.5	408,917	967	0.0024	0.9976	93.61
46.5	392,787	2,046	0.0052	0.9948	93.39
47.5	371,446	612	0.0016	0.9984	92.91
48.5	366,360	974	0.0027	0.9973	92.75
49.5	356,378	1,512	0.0042	0.9958	92.51
50.5	329,603	2,161	0.0066	0.9934	92.11
51.5	314,268	1,160	0.0037	0.9963	91.51
52.5	285,372	2,342	0.0082	0.9918	91.17
53.5	263,184	1,629	0.0062	0.9938	90.42
54.5	252,198	3,854	0.0153	0.9847	89.86
55.5	237,200	2,040	0.0086	0.9914	88.49
56.5	220,723	1,721	0.0078	0.9922	87.73
57.5	202,179	1,501	0.0074	0.9926	87.05
58.5	194,399	1,145	0.0059	0.9941	86.40
59.5	190,263	3,324	0.0175	0.9825	85.89
60.5	176,258	1,736	0.0098	0.9902	84.39
61.5	163,993	1,221	0.0074	0.9926	83.56
62.5	149,479	3,243	0.0217	0.9783	82.94
63.5	138,991	1,140	0.0082	0.9918	81.14
64.5	133,220	1,250	0.0094	0.9906	80.47
65.5	122,725	1,164	0.0095	0.9905	79.72
66.5	109,709	1,007	0.0092	0.9908	78.96
67.5	99,588	684	0.0069	0.9931	78.24
68.5	80,513	523	0.0065	0.9935	77.70
69.5	78,203	393	0.0050	0.9950	77.19
70.5	76,662	285	0.0037	0.9963	76.81
71.5	74,441	334	0.0045	0.9955	76.52
72.5	72,609	778	0.0107	0.9893	76.18
73.5	70,818	544	0.0077	0.9923	75.36
74.5	68,187	148	0.0022	0.9978	74.78
75.5	67,262	149	0.0022	0.9978	74.62
76.5	66,884	115	0.0017	0.9983	74.45
77.5	66,769	540	0.0081	0.9919	74.33
78.5	65,885	503	0.0076	0.9924	73.73

THE YORK WATER COMPANY

ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - VALVES AND VALVE BOXES

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1840-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
79.5	64,463	250	0.0039	0.9961	73.16
80.5	62,645	620	0.0099	0.9901	72.88
81.5	61,084	557	0.0091	0.9909	72.16
82.5	59,813	403	0.0067	0.9933	71.50
83.5	58,422	473	0.0081	0.9919	71.02
84.5	56,898	167	0.0029	0.9971	70.44
85.5	56,106	424	0.0076	0.9924	70.24
86.5	55,311	419	0.0076	0.9924	69.71
87.5	54,591	233	0.0043	0.9957	69.18
88.5	54,379	857	0.0158	0.9842	68.88
89.5	53,313	360	0.0068	0.9932	67.80
90.5	50,999	572	0.0112	0.9888	67.34
91.5	49,119	625	0.0127	0.9873	66.58
92.5	48,003	561	0.0117	0.9883	65.73
93.5	46,843	520	0.0111	0.9889	64.97
94.5	41,896	318	0.0076	0.9924	64.24
95.5	40,165	455	0.0113	0.9887	63.76
96.5	37,496	639	0.0170	0.9830	63.03
97.5	35,534	478	0.0135	0.9865	61.96
98.5	34,704	437	0.0126	0.9874	61.13
99.5	33,642	209	0.0062	0.9938	60.36
100.5	33,011	287	0.0087	0.9913	59.98
101.5	32,429	400	0.0123	0.9877	59.46
102.5	31,891	253	0.0079	0.9921	58.73
103.5	31,639	381	0.0121	0.9879	58.26
104.5	30,788	638	0.0207	0.9793	57.56
105.5	29,197	641	0.0219	0.9781	56.37
106.5	28,201	527	0.0187	0.9813	55.13
107.5	27,512	659	0.0239	0.9761	54.10
108.5	26,610	680	0.0256	0.9744	52.80
109.5	25,313	326	0.0129	0.9871	51.45
110.5	24,345	672	0.0276	0.9724	50.79
111.5	22,459	302	0.0134	0.9866	49.39
112.5	21,804	459	0.0211	0.9789	48.73
113.5	20,843	580	0.0279	0.9721	47.70
114.5	19,464	602	0.0309	0.9691	46.37
115.5	18,617	334	0.0179	0.9821	44.94
116.5	17,621	593	0.0336	0.9664	44.13
117.5	16,603	415	0.0250	0.9750	42.65
118.5	14,912	589	0.0395	0.9605	41.58

THE YORK WATER COMPANY

ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - VALVES AND VALVE BOXES

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1840-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
119.5	14,055	392	0.0279	0.9721	39.94
120.5	11,846	226	0.0191	0.9809	38.83
121.5	11,059	435	0.0394	0.9606	38.09
122.5	10,207	289	0.0283	0.9717	36.59
123.5	9,802	181	0.0184	0.9816	35.55
124.5	9,609	431	0.0449	0.9551	34.89
125.5	6,144	86	0.0139	0.9861	33.33
126.5	5,996	129	0.0214	0.9786	32.86
127.5	5,866	158	0.0269	0.9731	32.16
128.5	5,248	215	0.0410	0.9590	31.29
129.5	5,021	234	0.0466	0.9534	30.01
130.5	4,690	387	0.0825	0.9175	28.61
131.5	2,642	18	0.0068	0.9932	26.25
132.5	2,531	29	0.0116	0.9884	26.07
133.5	2,471	747	0.3022	0.6978	25.77
134.5	1,619	69	0.0429	0.9571	17.98
135.5	1,524	223	0.1464	0.8536	17.21
136.5	1,033	109	0.1053	0.8947	14.69
137.5	922	36	0.0394	0.9606	13.15
138.5	885		0.0000	1.0000	12.63
139.5	725	20	0.0277	0.9723	12.63
140.5	676	40	0.0596	0.9404	12.28
141.5	636	106	0.1669	0.8331	11.55
142.5	530		0.0000	1.0000	9.62
143.5	530	7	0.0124	0.9876	9.62
144.5	523		0.0000	1.0000	9.50
145.5	520		0.0000	1.0000	9.50
146.5	516	13	0.0246	0.9754	9.50
147.5	503		0.0000	1.0000	9.27
148.5	503	52	0.1037	0.8963	9.27
149.5	451		0.0000	1.0000	8.31
150.5	451	21	0.0461	0.9539	8.31
151.5	424		0.0000	1.0000	7.92
152.5	424		0.0000	1.0000	7.92
153.5	424		0.0000	1.0000	7.92
154.5	394	7	0.0181	0.9819	7.92
155.5	387		0.0000	1.0000	7.78
156.5	387		0.0000	1.0000	7.78
157.5	387	21	0.0538	0.9462	7.78
158.5	366		0.0000	1.0000	7.36

THE YORK WATER COMPANY

ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - VALVES AND VALVE BOXES

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1840-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
159.5	366		0.0000	1.0000	7.36
160.5	362		0.0000	1.0000	7.36
161.5	362	157	0.4332	0.5668	7.36
162.5	205	105	0.5096	0.4904	4.17
163.5	101	28	0.2754	0.7246	2.05
164.5	32		0.0000	1.0000	1.48
165.5	32		0.0000	1.0000	1.48
166.5	19	14	0.7430	0.2570	1.48
167.5	5		0.0000	1.0000	0.38
168.5	5		0.0000	1.0000	0.38
169.5	5		0.0000	1.0000	0.38
170.5					0.38

THE YORK WATER COMPANY

ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - VALVES AND VALVE BOXES

ORIGINAL LIFE TABLE

PLACEMENT BAND 1840-2021 EXPERIENCE BAND 2002-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	20,302,768		0.0000	1.0000	100.00
0.5	17,520,390	10,496	0.0006	0.9994	100.00
1.5	15,888,917	9,470	0.0006	0.9994	99.94
2.5	14,546,345	34,476	0.0024	0.9976	99.88
3.5	13,291,938	22,303	0.0017	0.9983	99.64
4.5	12,443,758	8,723	0.0007	0.9993	99.48
5.5	11,811,296	4,089	0.0003	0.9997	99.41
6.5	10,790,783	3,545	0.0003	0.9997	99.37
7.5	9,838,691	3,961	0.0004	0.9996	99.34
8.5	9,138,100	19,653	0.0022	0.9978	99.30
9.5	8,669,596	9,382	0.0011	0.9989	99.09
10.5	8,007,355	3,554	0.0004	0.9996	98.98
11.5	7,775,809	1,297	0.0002	0.9998	98.94
12.5	6,922,841	5,412	0.0008	0.9992	98.92
13.5	5,323,236	2,758	0.0005	0.9995	98.84
14.5	3,879,578	3,984	0.0010	0.9990	98.79
15.5	3,536,612	2,742	0.0008	0.9992	98.69
16.5	3,311,105	3,012	0.0009	0.9991	98.61
17.5	3,008,947	1,522	0.0005	0.9995	98.52
18.5	2,932,869	3,927	0.0013	0.9987	98.47
19.5	2,769,197	3,126	0.0011	0.9989	98.34
20.5	2,617,390	7,956	0.0030	0.9970	98.23
21.5	2,415,449	939	0.0004	0.9996	97.93
22.5	2,281,192	7,277	0.0032	0.9968	97.89
23.5	2,128,057	942	0.0004	0.9996	97.58
24.5	1,919,815	1,712	0.0009	0.9991	97.54
25.5	1,749,248	652	0.0004	0.9996	97.45
26.5	1,594,902	880	0.0006	0.9994	97.41
27.5	1,507,576	1,477	0.0010	0.9990	97.36
28.5	1,418,712	155	0.0001	0.9999	97.27
29.5	1,355,462	1,294	0.0010	0.9990	97.25
30.5	1,190,642	3,970	0.0033	0.9967	97.16
31.5	991,067	1,887	0.0019	0.9981	96.84
32.5	828,155	3,964	0.0048	0.9952	96.65
33.5	754,188	1,247	0.0017	0.9983	96.19
34.5	702,438	2,413	0.0034	0.9966	96.03
35.5	592,097	1,167	0.0020	0.9980	95.70
36.5	532,318	3,130	0.0059	0.9941	95.51
37.5	518,904	2,763	0.0053	0.9947	94.95
38.5	471,225	2,343	0.0050	0.9950	94.45

THE YORK WATER COMPANY

ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - VALVES AND VALVE BOXES

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1840-2021 EXPERIENCE BAND 2002-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	430,043	632	0.0015	0.9985	93.98
40.5	384,040	1,347	0.0035	0.9965	93.84
41.5	368,503	853	0.0023	0.9977	93.51
42.5	328,882	251	0.0008	0.9992	93.29
43.5	317,458	213	0.0007	0.9993	93.22
44.5	291,404	1,106	0.0038	0.9962	93.16
45.5	295,770	809	0.0027	0.9973	92.81
46.5	294,355	1,347	0.0046	0.9954	92.55
47.5	285,269	421	0.0015	0.9985	92.13
48.5	299,121	928	0.0031	0.9969	91.99
49.5	291,620	1,512	0.0052	0.9948	91.71
50.5	268,305	2,136	0.0080	0.9920	91.23
51.5	255,334	1,112	0.0044	0.9956	90.50
52.5	228,093	2,257	0.0099	0.9901	90.11
53.5	207,953	1,595	0.0077	0.9923	89.22
54.5	197,707	3,841	0.0194	0.9806	88.53
55.5	182,512	1,750	0.0096	0.9904	86.81
56.5	164,743	1,490	0.0090	0.9910	85.98
57.5	145,114	1,415	0.0098	0.9902	85.20
58.5	138,070	1,074	0.0078	0.9922	84.37
59.5	129,648	3,003	0.0232	0.9768	83.72
60.5	117,308	1,588	0.0135	0.9865	81.78
61.5	106,733	1,166	0.0109	0.9891	80.67
62.5	93,250	2,580	0.0277	0.9723	79.79
63.5	84,758	727	0.0086	0.9914	77.58
64.5	80,741	1,195	0.0148	0.9852	76.92
65.5	69,237	1,015	0.0147	0.9853	75.78
66.5	56,071	1,007	0.0180	0.9820	74.67
67.5	46,178	632	0.0137	0.9863	73.33
68.5	27,058	395	0.0146	0.9854	72.32
69.5	24,785	382	0.0154	0.9846	71.27
70.5	23,719	260	0.0110	0.9890	70.17
71.5	23,218	300	0.0129	0.9871	69.40
72.5	22,327	753	0.0337	0.9663	68.50
73.5	21,030	72	0.0034	0.9966	66.19
74.5	23,509	115	0.0049	0.9951	65.96
75.5	24,453	149	0.0061	0.9939	65.64
76.5	26,999	101	0.0038	0.9962	65.24
77.5	28,799	514	0.0179	0.9821	65.00
78.5	28,941	493	0.0170	0.9830	63.84

THE YORK WATER COMPANY

ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - VALVES AND VALVE BOXES

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1840-2021 EXPERIENCE BAND 2002-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
79.5	28,451	242	0.0085	0.9915	62.75
80.5	27,322	570	0.0208	0.9792	62.22
81.5	26,382	425	0.0161	0.9839	60.92
82.5	25,518	361	0.0141	0.9859	59.94
83.5	24,129	295	0.0122	0.9878	59.09
84.5	23,364	141	0.0060	0.9940	58.37
85.5	23,596	424	0.0180	0.9820	58.02
86.5	23,289	217	0.0093	0.9907	56.97
87.5	23,009	119	0.0052	0.9948	56.44
88.5	23,069	708	0.0307	0.9693	56.15
89.5	23,007	360	0.0157	0.9843	54.42
90.5	21,662	564	0.0260	0.9740	53.57
91.5	21,598	417	0.0193	0.9807	52.18
92.5	21,364	527	0.0247	0.9753	51.17
93.5	21,145	514	0.0243	0.9757	49.91
94.5	18,478	278	0.0150	0.9850	48.70
95.5	17,884	382	0.0214	0.9786	47.96
96.5	16,437	221	0.0135	0.9865	46.94
97.5	15,639	465	0.0297	0.9703	46.31
98.5	16,443	405	0.0246	0.9754	44.93
99.5	16,065	209	0.0130	0.9870	43.83
100.5	17,695	280	0.0158	0.9842	43.26
101.5	18,141	248	0.0137	0.9863	42.57
102.5	18,692	216	0.0115	0.9885	41.99
103.5	19,232	347	0.0180	0.9820	41.51
104.5	18,502	624	0.0337	0.9663	40.76
105.5	20,516	641	0.0312	0.9688	39.38
106.5	20,083	527	0.0262	0.9738	38.15
107.5	19,454	647	0.0333	0.9667	37.15
108.5	19,232	680	0.0354	0.9646	35.91
109.5	18,074	319	0.0177	0.9823	34.64
110.5	17,449	660	0.0378	0.9622	34.03
111.5	17,679	252	0.0142	0.9858	32.75
112.5	17,725	451	0.0254	0.9746	32.28
113.5	16,842	580	0.0345	0.9655	31.46
114.5	15,718	588	0.0374	0.9626	30.37
115.5	15,139	330	0.0218	0.9782	29.24
116.5	15,956	582	0.0364	0.9636	28.60
117.5	15,304	415	0.0271	0.9729	27.56
118.5	13,638	589	0.0432	0.9568	26.81

THE YORK WATER COMPANY

ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - VALVES AND VALVE BOXES

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1840-2021 EXPERIENCE BAND 2002-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
119.5	13,089	366	0.0280	0.9720	25.65
120.5	10,943	206	0.0188	0.9812	24.94
121.5	10,175	435	0.0428	0.9572	24.47
122.5	9,324	250	0.0268	0.9732	23.42
123.5	8,957	181	0.0202	0.9798	22.79
124.5	8,775	431	0.0492	0.9508	22.33
125.5	5,325	86	0.0161	0.9839	21.23
126.5	5,220	129	0.0246	0.9754	20.89
127.5	5,091	158	0.0310	0.9690	20.38
128.5	4,472	215	0.0481	0.9519	19.75
129.5	4,265	234	0.0548	0.9452	18.80
130.5	3,935	387	0.0983	0.9017	17.77
131.5	1,906	18	0.0095	0.9905	16.02
132.5	1,795	29	0.0163	0.9837	15.87
133.5	1,735	725	0.4182	0.5818	15.61
134.5	1,096	69	0.0634	0.9366	9.08
135.5	1,000	223	0.2230	0.7770	8.51
136.5	532	109	0.2045	0.7955	6.61
137.5	420	36	0.0864	0.9136	5.26
138.5	384		0.0000	1.0000	4.80
139.5	224	20	0.0898	0.9102	4.80
140.5	191	40	0.2105	0.7895	4.37
141.5	151	11	0.0747	0.9253	3.45
142.5	140		0.0000	1.0000	3.19
143.5	140	7	0.0469	0.9531	3.19
144.5	456		0.0000	1.0000	3.04
145.5	454		0.0000	1.0000	3.04
146.5	463	13	0.0275	0.9725	3.04
147.5	450		0.0000	1.0000	2.96
148.5	450	52	0.1160	0.8840	2.96
149.5	398		0.0000	1.0000	2.62
150.5	410	21	0.0508	0.9492	2.62
151.5	382		0.0000	1.0000	2.48
152.5	382		0.0000	1.0000	2.48
153.5	382		0.0000	1.0000	2.48
154.5	352	7	0.0202	0.9798	2.48
155.5	345		0.0000	1.0000	2.43
156.5	345		0.0000	1.0000	2.43
157.5	345	21	0.0603	0.9397	2.43
158.5	324		0.0000	1.0000	2.29

THE YORK WATER COMPANY

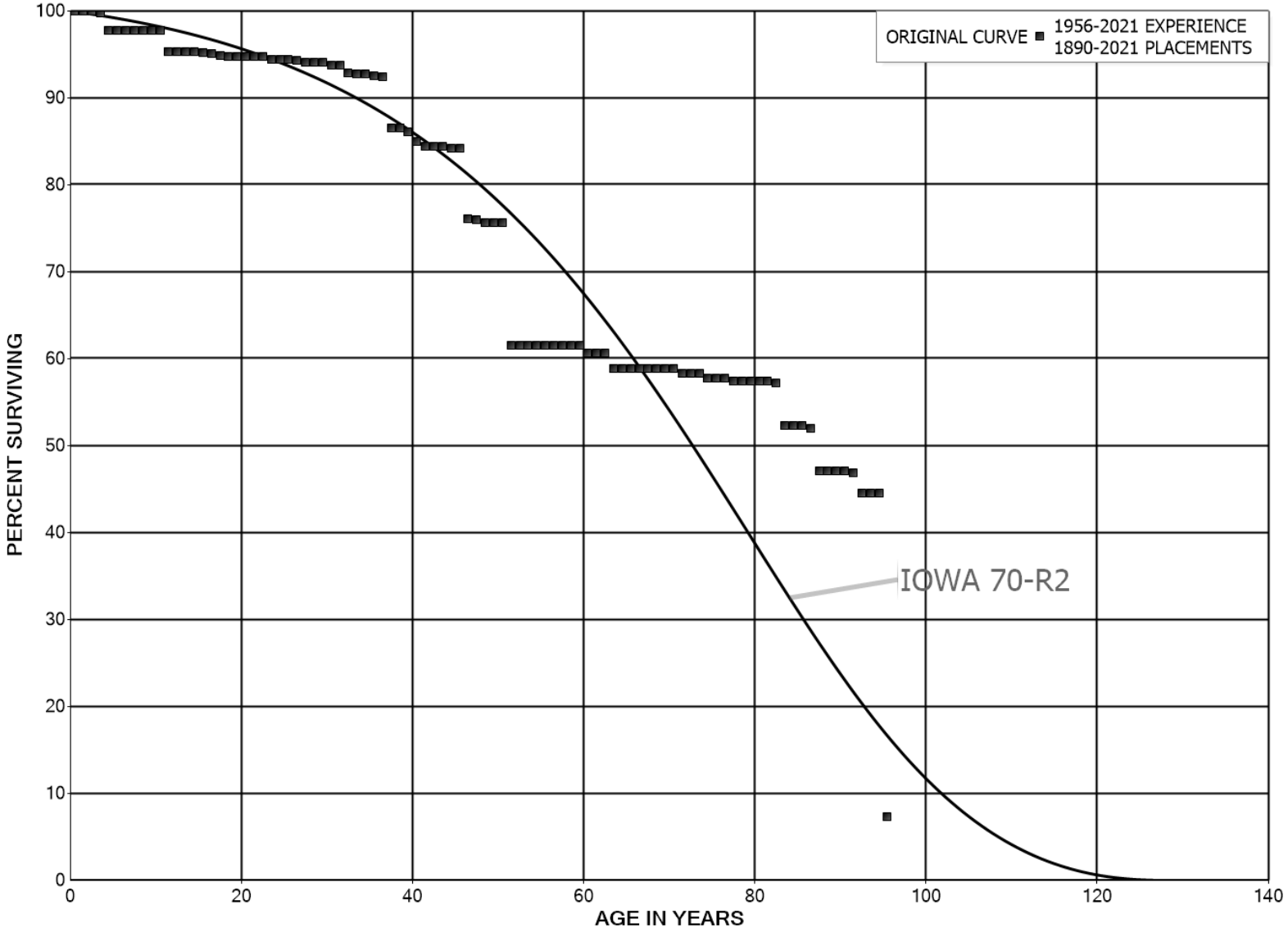
ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - VALVES AND VALVE BOXES

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1840-2021 EXPERIENCE BAND 2002-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
159.5	338		0.0000	1.0000	2.29
160.5	334		0.0000	1.0000	2.29
161.5	362	157	0.4332	0.5668	2.29
162.5	205	105	0.5096	0.4904	1.30
163.5	101	28	0.2754	0.7246	0.64
164.5	32		0.0000	1.0000	0.46
165.5	32		0.0000	1.0000	0.46
166.5	19	14	0.7430	0.2570	0.46
167.5	5		0.0000	1.0000	0.12
168.5	5		0.0000	1.0000	0.12
169.5	5		0.0000	1.0000	0.12
170.5					0.12

THE YORK WATER COMPANY
ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - COPPER, PLASTIC AND GALVANIZED
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY

ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - COPPER, PLASTIC AND GALVANIZED

ORIGINAL LIFE TABLE

PLACEMENT BAND 1890-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	2,231,347		0.0000	1.0000	100.00
0.5	2,194,172		0.0000	1.0000	100.00
1.5	1,456,994	1,428	0.0010	0.9990	100.00
2.5	1,203,036	2,574	0.0021	0.9979	99.90
3.5	1,166,053	23,140	0.0198	0.9802	99.69
4.5	681,504		0.0000	1.0000	97.71
5.5	486,415		0.0000	1.0000	97.71
6.5	416,565		0.0000	1.0000	97.71
7.5	394,226		0.0000	1.0000	97.71
8.5	274,347		0.0000	1.0000	97.71
9.5	299,613		0.0000	1.0000	97.71
10.5	310,356	7,560	0.0244	0.9756	97.71
11.5	319,532		0.0000	1.0000	95.33
12.5	265,163	54	0.0002	0.9998	95.33
13.5	277,731		0.0000	1.0000	95.31
14.5	278,253	341	0.0012	0.9988	95.31
15.5	289,095	522	0.0018	0.9982	95.19
16.5	293,649	496	0.0017	0.9983	95.02
17.5	258,449	255	0.0010	0.9990	94.86
18.5	258,194		0.0000	1.0000	94.77
19.5	256,890		0.0000	1.0000	94.77
20.5	280,917		0.0000	1.0000	94.77
21.5	295,033		0.0000	1.0000	94.77
22.5	289,636	991	0.0034	0.9966	94.77
23.5	291,348	121	0.0004	0.9996	94.44
24.5	360,604		0.0000	1.0000	94.40
25.5	356,570	528	0.0015	0.9985	94.40
26.5	356,042	595	0.0017	0.9983	94.26
27.5	325,921		0.0000	1.0000	94.11
28.5	322,802		0.0000	1.0000	94.11
29.5	343,950	1,458	0.0042	0.9958	94.11
30.5	473,666		0.0000	1.0000	93.71
31.5	571,673	5,265	0.0092	0.9908	93.71
32.5	545,571	510	0.0009	0.9991	92.84
33.5	586,795		0.0000	1.0000	92.76
34.5	583,210	1,429	0.0025	0.9975	92.76
35.5	558,432	491	0.0009	0.9991	92.53
36.5	396,712	25,520	0.0643	0.9357	92.45
37.5	177,690		0.0000	1.0000	86.50
38.5	177,892	871	0.0049	0.9951	86.50

THE YORK WATER COMPANY

ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - COPPER, PLASTIC AND GALVANIZED

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1890-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	174,410	2,174	0.0125	0.9875	86.08
40.5	172,236	1,230	0.0071	0.9929	85.01
41.5	171,006		0.0000	1.0000	84.40
42.5	158,659		0.0000	1.0000	84.40
43.5	80,729	199	0.0025	0.9975	84.40
44.5	64,147		0.0000	1.0000	84.19
45.5	65,390	6,350	0.0971	0.9029	84.19
46.5	59,041	76	0.0013	0.9987	76.01
47.5	58,918	232	0.0039	0.9961	75.92
48.5	55,014		0.0000	1.0000	75.62
49.5	40,020		0.0000	1.0000	75.62
50.5	40,054	7,488	0.1869	0.8131	75.62
51.5	32,368		0.0000	1.0000	61.48
52.5	29,252		0.0000	1.0000	61.48
53.5	7,175		0.0000	1.0000	61.48
54.5	7,210		0.0000	1.0000	61.48
55.5	7,210		0.0000	1.0000	61.48
56.5	7,210		0.0000	1.0000	61.48
57.5	8,474		0.0000	1.0000	61.48
58.5	8,474		0.0000	1.0000	61.48
59.5	8,471	115	0.0136	0.9864	61.48
60.5	8,270		0.0000	1.0000	60.65
61.5	8,270		0.0000	1.0000	60.65
62.5	8,270	246	0.0297	0.9703	60.65
63.5	7,292		0.0000	1.0000	58.84
64.5	7,306		0.0000	1.0000	58.84
65.5	7,005		0.0000	1.0000	58.84
66.5	7,005		0.0000	1.0000	58.84
67.5	6,644		0.0000	1.0000	58.84
68.5	6,440		0.0000	1.0000	58.84
69.5	6,440		0.0000	1.0000	58.84
70.5	6,440	60	0.0093	0.9907	58.84
71.5	6,380		0.0000	1.0000	58.29
72.5	6,380		0.0000	1.0000	58.29
73.5	6,380	63	0.0098	0.9902	58.29
74.5	6,317	3	0.0005	0.9995	57.72
75.5	6,314		0.0000	1.0000	57.69
76.5	6,314	33	0.0052	0.9948	57.69
77.5	6,281		0.0000	1.0000	57.39
78.5	7,524		0.0000	1.0000	57.39

THE YORK WATER COMPANY

ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - COPPER, PLASTIC AND GALVANIZED

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1890-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
79.5	7,524		0.0000	1.0000	57.39
80.5	7,524		0.0000	1.0000	57.39
81.5	7,524	35	0.0047	0.9953	57.39
82.5	6,278	538	0.0856	0.9144	57.12
83.5	5,741		0.0000	1.0000	52.23
84.5	5,741		0.0000	1.0000	52.23
85.5	5,741	33	0.0058	0.9942	52.23
86.5	2,184	204	0.0932	0.9068	51.93
87.5	1,980		0.0000	1.0000	47.09
88.5	1,980		0.0000	1.0000	47.09
89.5	1,980		0.0000	1.0000	47.09
90.5	1,980	10	0.0053	0.9947	47.09
91.5	1,703	85	0.0500	0.9500	46.84
92.5	1,618		0.0000	1.0000	44.50
93.5	1,618		0.0000	1.0000	44.50
94.5	469	392	0.8358	0.1642	44.50
95.5	77		0.0000	1.0000	7.30
96.5	77		0.0000	1.0000	7.30
97.5	42		0.0000	1.0000	7.30
98.5	42		0.0000	1.0000	7.30
99.5	42		0.0000	1.0000	7.30
100.5	42		0.0000	1.0000	7.30
101.5	42		0.0000	1.0000	7.30
102.5	42		0.0000	1.0000	7.30
103.5	42		0.0000	1.0000	7.30
104.5	39		0.0000	1.0000	7.30
105.5	39		0.0000	1.0000	7.30
106.5	39		0.0000	1.0000	7.30
107.5	39		0.0000	1.0000	7.30
108.5	39		0.0000	1.0000	7.30
109.5	39		0.0000	1.0000	7.30
110.5	39		0.0000	1.0000	7.30
111.5	39		0.0000	1.0000	7.30
112.5	39		0.0000	1.0000	7.30
113.5	39		0.0000	1.0000	7.30
114.5	39		0.0000	1.0000	7.30
115.5	14		0.0000	1.0000	7.30
116.5	14		0.0000	1.0000	7.30
117.5	14		0.0000	1.0000	7.30
118.5	14		0.0000	1.0000	7.30

THE YORK WATER COMPANY

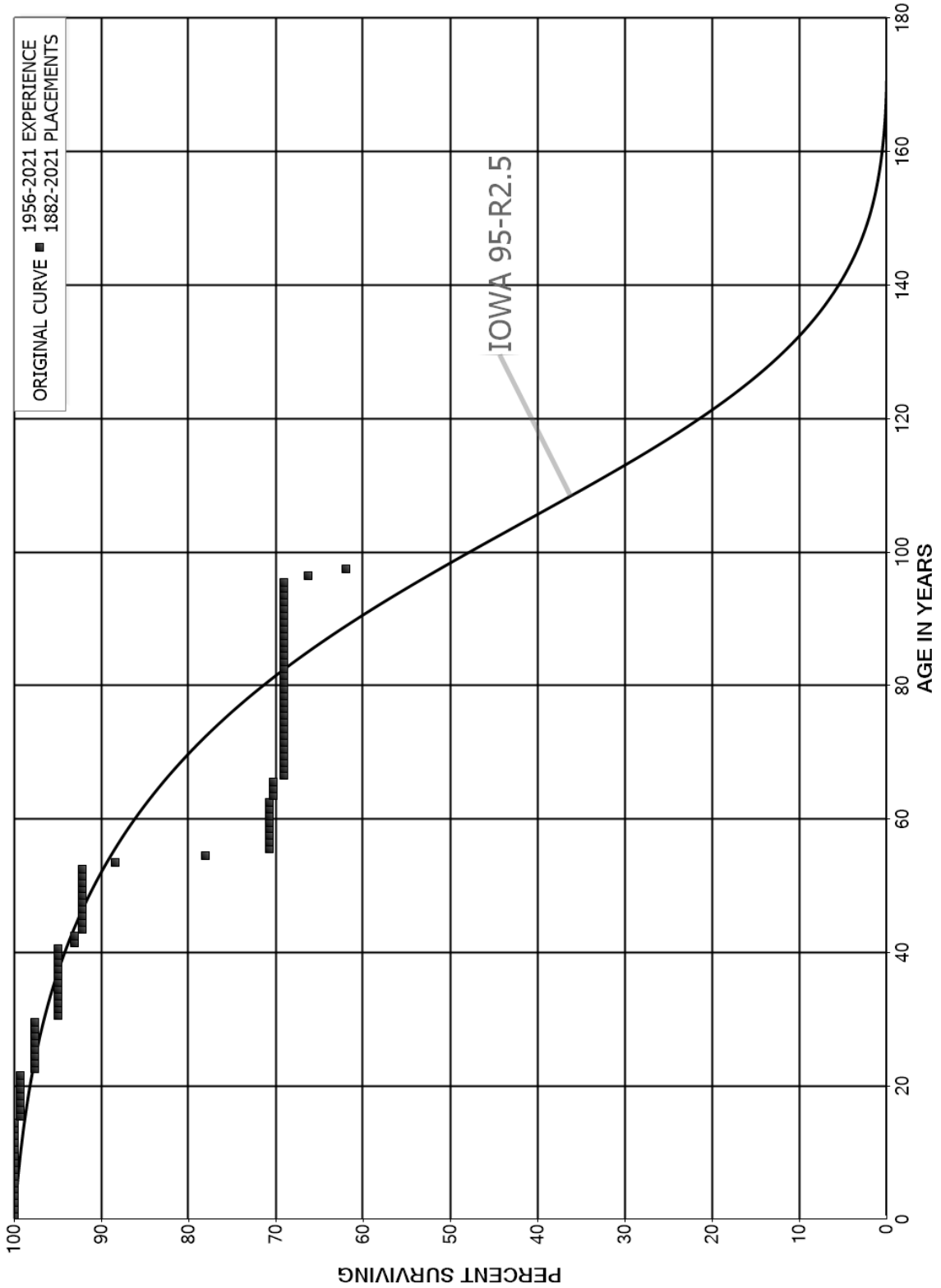
ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - COPPER, PLASTIC AND GALVANIZED

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1890-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
119.5	14		0.0000	1.0000	7.30
120.5	14		0.0000	1.0000	7.30
121.5	14		0.0000	1.0000	7.30
122.5	14		0.0000	1.0000	7.30
123.5	14		0.0000	1.0000	7.30
124.5	14		0.0000	1.0000	7.30
125.5	14		0.0000	1.0000	7.30
126.5	14		0.0000	1.0000	7.30
127.5	14		0.0000	1.0000	7.30
128.5	14		0.0000	1.0000	7.30
129.5	14		0.0000	1.0000	7.30
130.5					7.30

THE YORK WATER COMPANY
ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - VAULTS
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY

ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - VAULTS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1882-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	268,019		0.0000	1.0000	100.00
0.5	264,183		0.0000	1.0000	100.00
1.5	264,183		0.0000	1.0000	100.00
2.5	265,716		0.0000	1.0000	100.00
3.5	230,043		0.0000	1.0000	100.00
4.5	183,623		0.0000	1.0000	100.00
5.5	133,925		0.0000	1.0000	100.00
6.5	121,444		0.0000	1.0000	100.00
7.5	117,697		0.0000	1.0000	100.00
8.5	117,697		0.0000	1.0000	100.00
9.5	94,910		0.0000	1.0000	100.00
10.5	94,910		0.0000	1.0000	100.00
11.5	95,272		0.0000	1.0000	100.00
12.5	90,185		0.0000	1.0000	100.00
13.5	90,185		0.0000	1.0000	100.00
14.5	90,185	651	0.0072	0.9928	100.00
15.5	89,534		0.0000	1.0000	99.28
16.5	89,534		0.0000	1.0000	99.28
17.5	87,439		0.0000	1.0000	99.28
18.5	87,439		0.0000	1.0000	99.28
19.5	87,565		0.0000	1.0000	99.28
20.5	63,587		0.0000	1.0000	99.28
21.5	24,977	419	0.0168	0.9832	99.28
22.5	24,558		0.0000	1.0000	97.61
23.5	24,558		0.0000	1.0000	97.61
24.5	24,779		0.0000	1.0000	97.61
25.5	25,025		0.0000	1.0000	97.61
26.5	22,595		0.0000	1.0000	97.61
27.5	22,595		0.0000	1.0000	97.61
28.5	24,263		0.0000	1.0000	97.61
29.5	24,263	662	0.0273	0.9727	97.61
30.5	24,131		0.0000	1.0000	94.95
31.5	24,131		0.0000	1.0000	94.95
32.5	24,131		0.0000	1.0000	94.95
33.5	24,131		0.0000	1.0000	94.95
34.5	24,131		0.0000	1.0000	94.95
35.5	20,399		0.0000	1.0000	94.95
36.5	17,970		0.0000	1.0000	94.95
37.5	17,970		0.0000	1.0000	94.95
38.5	16,148		0.0000	1.0000	94.95

THE YORK WATER COMPANY

ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - VAULTS

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1882-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	16,148		0.0000	1.0000	94.95
40.5	16,148	328	0.0203	0.9797	94.95
41.5	15,820		0.0000	1.0000	93.02
42.5	15,820	148	0.0094	0.9906	93.02
43.5	10,050		0.0000	1.0000	92.15
44.5	10,050		0.0000	1.0000	92.15
45.5	8,683		0.0000	1.0000	92.15
46.5	8,683		0.0000	1.0000	92.15
47.5	8,683		0.0000	1.0000	92.15
48.5	8,683		0.0000	1.0000	92.15
49.5	8,683		0.0000	1.0000	92.15
50.5	8,364		0.0000	1.0000	92.15
51.5	8,364		0.0000	1.0000	92.15
52.5	9,026	362	0.0402	0.9598	92.15
53.5	8,663	1,012	0.1168	0.8832	88.45
54.5	7,742	737	0.0952	0.9048	78.12
55.5	7,005		0.0000	1.0000	70.68
56.5	7,047		0.0000	1.0000	70.68
57.5	7,301		0.0000	1.0000	70.68
58.5	6,300		0.0000	1.0000	70.68
59.5	6,685		0.0000	1.0000	70.68
60.5	6,685		0.0000	1.0000	70.68
61.5	6,685		0.0000	1.0000	70.68
62.5	6,685	42	0.0063	0.9937	70.68
63.5	6,517		0.0000	1.0000	70.23
64.5	6,390		0.0000	1.0000	70.23
65.5	5,218	84	0.0162	0.9838	70.23
66.5	4,969		0.0000	1.0000	69.10
67.5	4,969		0.0000	1.0000	69.10
68.5	3,435		0.0000	1.0000	69.10
69.5	3,435		0.0000	1.0000	69.10
70.5	3,435		0.0000	1.0000	69.10
71.5	3,435		0.0000	1.0000	69.10
72.5	3,435		0.0000	1.0000	69.10
73.5	3,512		0.0000	1.0000	69.10
74.5	3,512		0.0000	1.0000	69.10
75.5	3,512		0.0000	1.0000	69.10
76.5	3,512		0.0000	1.0000	69.10
77.5	3,512		0.0000	1.0000	69.10
78.5	3,512		0.0000	1.0000	69.10

THE YORK WATER COMPANY

ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - VAULTS

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1882-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
79.5	3,512		0.0000	1.0000	69.10
80.5	3,512		0.0000	1.0000	69.10
81.5	3,512		0.0000	1.0000	69.10
82.5	3,512		0.0000	1.0000	69.10
83.5	3,512		0.0000	1.0000	69.10
84.5	3,512		0.0000	1.0000	69.10
85.5	3,387		0.0000	1.0000	69.10
86.5	3,387		0.0000	1.0000	69.10
87.5	3,387		0.0000	1.0000	69.10
88.5	3,387		0.0000	1.0000	69.10
89.5	3,387		0.0000	1.0000	69.10
90.5	3,166		0.0000	1.0000	69.10
91.5	2,919		0.0000	1.0000	69.10
92.5	2,919		0.0000	1.0000	69.10
93.5	2,919		0.0000	1.0000	69.10
94.5	1,913		0.0000	1.0000	69.10
95.5	1,913	77	0.0403	0.9597	69.10
96.5	1,305	85	0.0649	0.9351	66.31
97.5	1,221		0.0000	1.0000	62.01
98.5	1,221		0.0000	1.0000	62.01
99.5	1,221		0.0000	1.0000	62.01
100.5	1,221		0.0000	1.0000	62.01
101.5	1,221		0.0000	1.0000	62.01
102.5	1,221		0.0000	1.0000	62.01
103.5	1,221		0.0000	1.0000	62.01
104.5	1,221		0.0000	1.0000	62.01
105.5	1,221		0.0000	1.0000	62.01
106.5	1,221		0.0000	1.0000	62.01
107.5	1,221		0.0000	1.0000	62.01
108.5	1,221		0.0000	1.0000	62.01
109.5	1,221		0.0000	1.0000	62.01
110.5	1,221		0.0000	1.0000	62.01
111.5	1,221		0.0000	1.0000	62.01
112.5	1,221		0.0000	1.0000	62.01
113.5	1,221		0.0000	1.0000	62.01
114.5	1,221		0.0000	1.0000	62.01
115.5	1,221		0.0000	1.0000	62.01
116.5	1,221		0.0000	1.0000	62.01
117.5	1,221		0.0000	1.0000	62.01
118.5	1,221		0.0000	1.0000	62.01

THE YORK WATER COMPANY

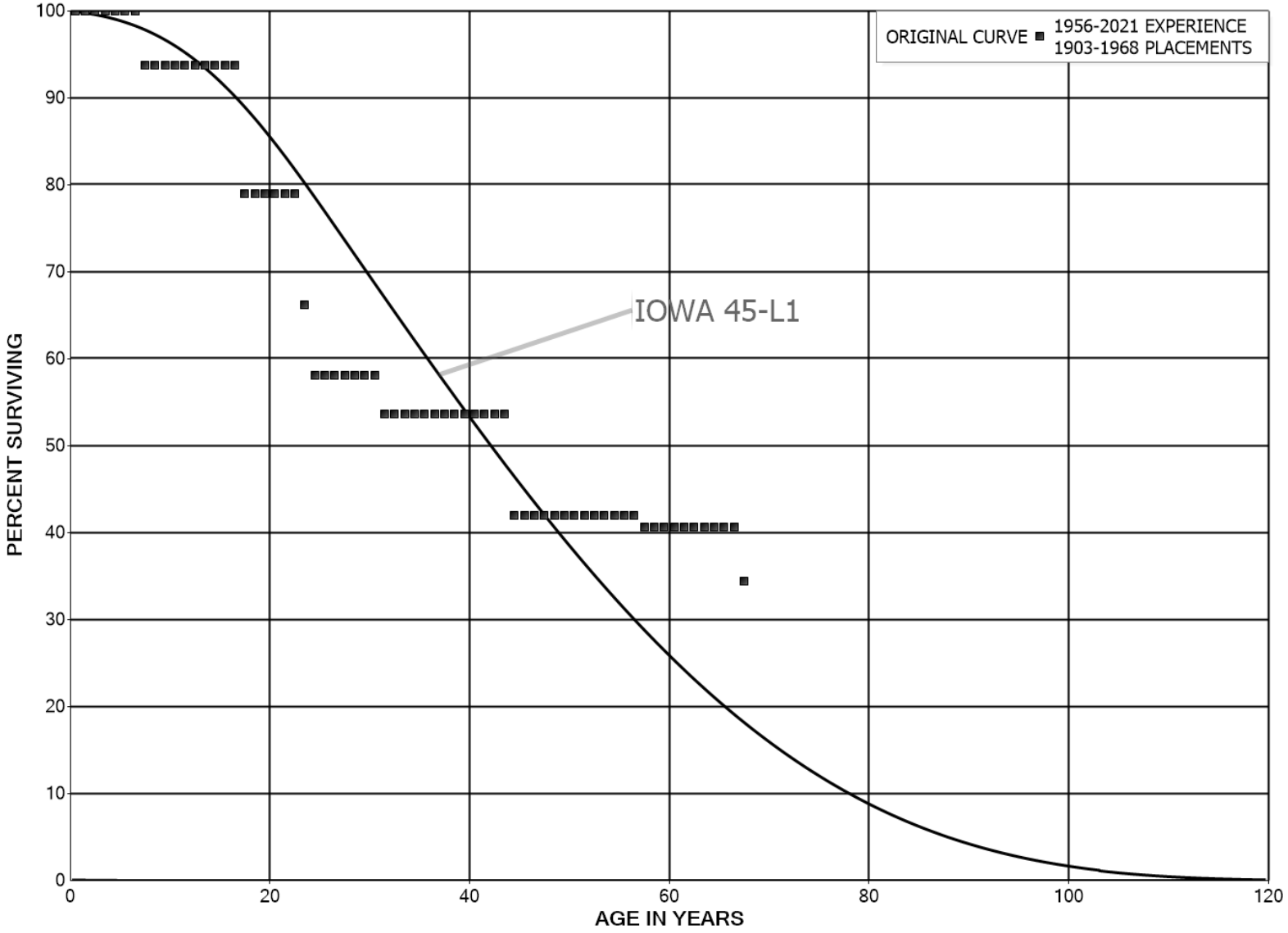
ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - VAULTS

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1882-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
119.5	1,221		0.0000	1.0000	62.01
120.5	762		0.0000	1.0000	62.01
121.5	762		0.0000	1.0000	62.01
122.5	720		0.0000	1.0000	62.01
123.5	466		0.0000	1.0000	62.01
124.5	466		0.0000	1.0000	62.01
125.5					62.01

THE YORK WATER COMPANY
ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - VENTURI TUBES
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY

ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - VENTURI TUBES

ORIGINAL LIFE TABLE

PLACEMENT BAND 1903-1968 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	501		0.0000	1.0000	100.00
0.5	501		0.0000	1.0000	100.00
1.5	501		0.0000	1.0000	100.00
2.5	6,669		0.0000	1.0000	100.00
3.5	6,669		0.0000	1.0000	100.00
4.5	6,669		0.0000	1.0000	100.00
5.5	7,992		0.0000	1.0000	100.00
6.5	7,992	501	0.0627	0.9373	100.00
7.5	7,491		0.0000	1.0000	93.73
8.5	8,675		0.0000	1.0000	93.73
9.5	8,675		0.0000	1.0000	93.73
10.5	8,675		0.0000	1.0000	93.73
11.5	8,675		0.0000	1.0000	93.73
12.5	8,675		0.0000	1.0000	93.73
13.5	8,675		0.0000	1.0000	93.73
14.5	8,675		0.0000	1.0000	93.73
15.5	8,675		0.0000	1.0000	93.73
16.5	8,675	1,365	0.1574	0.8426	93.73
17.5	7,309		0.0000	1.0000	78.98
18.5	7,309		0.0000	1.0000	78.98
19.5	7,309		0.0000	1.0000	78.98
20.5	7,309		0.0000	1.0000	78.98
21.5	7,309		0.0000	1.0000	78.98
22.5	8,140	1,323	0.1625	0.8375	78.98
23.5	6,817	831	0.1219	0.8781	66.15
24.5	5,987		0.0000	1.0000	58.09
25.5	6,816		0.0000	1.0000	58.09
26.5	6,816		0.0000	1.0000	58.09
27.5	6,816		0.0000	1.0000	58.09
28.5	8,616		0.0000	1.0000	58.09
29.5	13,908		0.0000	1.0000	58.09
30.5	15,313	1,184	0.0773	0.9227	58.09
31.5	14,129		0.0000	1.0000	53.60
32.5	14,129		0.0000	1.0000	53.60
33.5	14,129		0.0000	1.0000	53.60
34.5	14,129		0.0000	1.0000	53.60
35.5	14,129		0.0000	1.0000	53.60
36.5	14,129		0.0000	1.0000	53.60
37.5	14,129		0.0000	1.0000	53.60
38.5	14,129		0.0000	1.0000	53.60

THE YORK WATER COMPANY

ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - VENTURI TUBES

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1903-1968 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	14,129		0.0000	1.0000	53.60
40.5	14,129		0.0000	1.0000	53.60
41.5	14,129		0.0000	1.0000	53.60
42.5	14,129		0.0000	1.0000	53.60
43.5	14,129	3,061	0.2166	0.7834	53.60
44.5	11,069		0.0000	1.0000	41.99
45.5	11,069		0.0000	1.0000	41.99
46.5	11,069		0.0000	1.0000	41.99
47.5	11,069		0.0000	1.0000	41.99
48.5	11,069		0.0000	1.0000	41.99
49.5	11,069		0.0000	1.0000	41.99
50.5	11,069		0.0000	1.0000	41.99
51.5	11,069		0.0000	1.0000	41.99
52.5	12,241		0.0000	1.0000	41.99
53.5	12,241		0.0000	1.0000	41.99
54.5	12,241		0.0000	1.0000	41.99
55.5	12,241		0.0000	1.0000	41.99
56.5	12,241	415	0.0339	0.9661	41.99
57.5	11,826		0.0000	1.0000	40.56
58.5	11,826		0.0000	1.0000	40.56
59.5	11,826		0.0000	1.0000	40.56
60.5	11,826		0.0000	1.0000	40.56
61.5	11,826		0.0000	1.0000	40.56
62.5	11,826		0.0000	1.0000	40.56
63.5	11,826		0.0000	1.0000	40.56
64.5	11,826		0.0000	1.0000	40.56
65.5	11,826		0.0000	1.0000	40.56
66.5	11,826	1,800	0.1522	0.8478	40.56
67.5	10,027		0.0000	1.0000	34.39
68.5	5,224		0.0000	1.0000	34.39
69.5	5,224		0.0000	1.0000	34.39
70.5	5,224		0.0000	1.0000	34.39
71.5	5,224		0.0000	1.0000	34.39
72.5	5,224		0.0000	1.0000	34.39
73.5	5,224		0.0000	1.0000	34.39
74.5	5,224		0.0000	1.0000	34.39
75.5	5,224		0.0000	1.0000	34.39
76.5	5,224		0.0000	1.0000	34.39
77.5	5,224		0.0000	1.0000	34.39
78.5	5,224		0.0000	1.0000	34.39

THE YORK WATER COMPANY

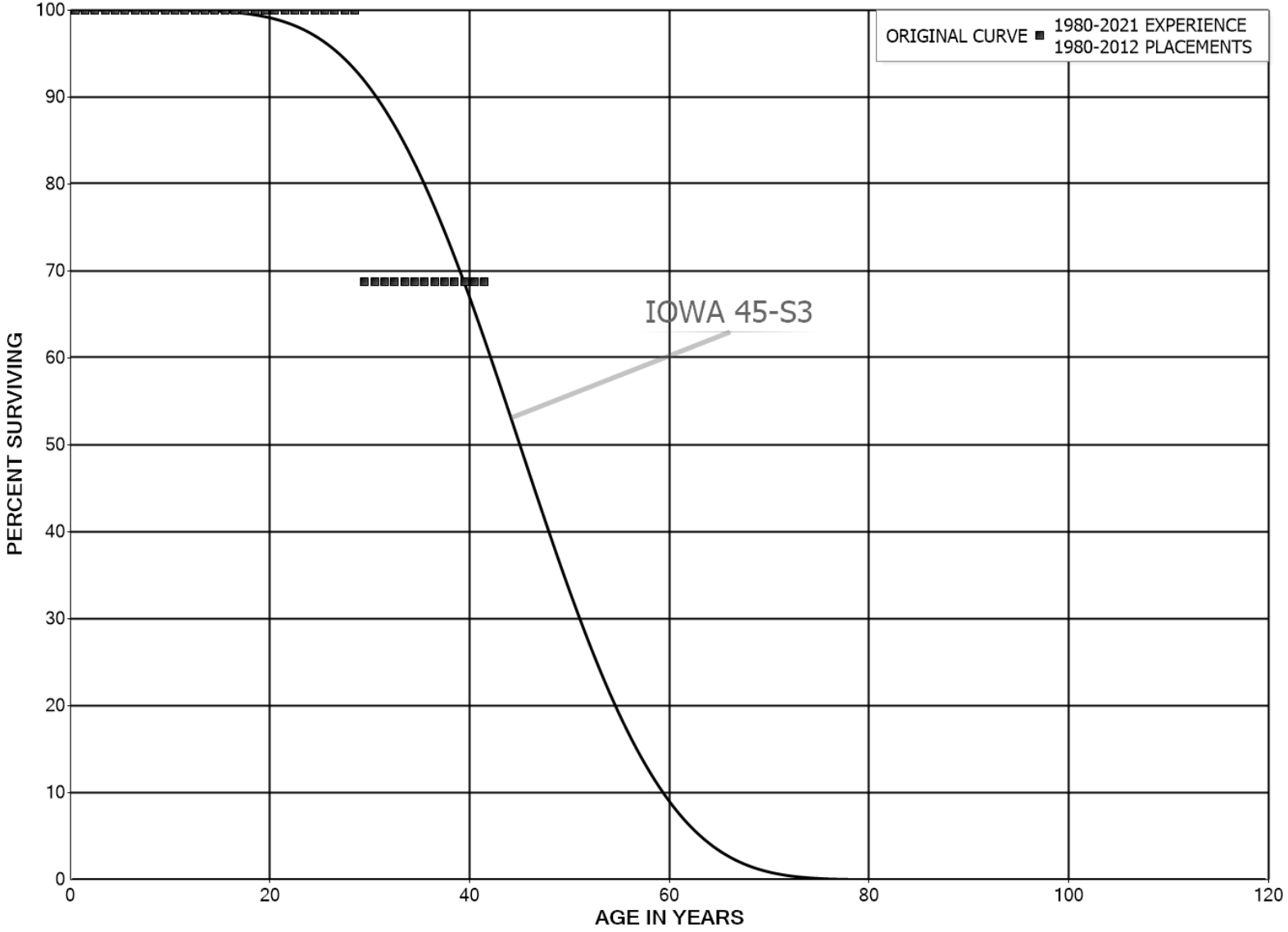
ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - VENTURI TUBES

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1903-1968 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
79.5	5,224		0.0000	1.0000	34.39
80.5	5,224		0.0000	1.0000	34.39
81.5	5,224		0.0000	1.0000	34.39
82.5	5,224		0.0000	1.0000	34.39
83.5	5,224		0.0000	1.0000	34.39
84.5	5,224		0.0000	1.0000	34.39
85.5	5,224		0.0000	1.0000	34.39
86.5	5,224		0.0000	1.0000	34.39
87.5	5,224		0.0000	1.0000	34.39
88.5	5,224		0.0000	1.0000	34.39
89.5	5,224		0.0000	1.0000	34.39
90.5	5,224		0.0000	1.0000	34.39
91.5	5,224		0.0000	1.0000	34.39
92.5	5,224		0.0000	1.0000	34.39
93.5	5,224		0.0000	1.0000	34.39
94.5	5,224		0.0000	1.0000	34.39
95.5	2,577		0.0000	1.0000	34.39
96.5	1,172		0.0000	1.0000	34.39
97.5	1,172		0.0000	1.0000	34.39
98.5	1,172		0.0000	1.0000	34.39
99.5	1,172		0.0000	1.0000	34.39
100.5	1,172		0.0000	1.0000	34.39
101.5	1,172		0.0000	1.0000	34.39
102.5	1,172		0.0000	1.0000	34.39
103.5	1,172		0.0000	1.0000	34.39
104.5	1,172		0.0000	1.0000	34.39
105.5	1,172		0.0000	1.0000	34.39
106.5	1,172		0.0000	1.0000	34.39
107.5	1,172		0.0000	1.0000	34.39
108.5	1,172		0.0000	1.0000	34.39
109.5	1,172		0.0000	1.0000	34.39
110.5	1,172		0.0000	1.0000	34.39
111.5	1,172		0.0000	1.0000	34.39
112.5	1,172		0.0000	1.0000	34.39
113.5	1,172		0.0000	1.0000	34.39
114.5	1,172		0.0000	1.0000	34.39
115.5	1,172		0.0000	1.0000	34.39
116.5	1,172		0.0000	1.0000	34.39
117.5	1,172		0.0000	1.0000	34.39
118.5					34.39

THE YORK WATER COMPANY
ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - EMERGENCY BYPASS PIPING
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY

ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - EMERGENCY BYPASS PIPING

ORIGINAL LIFE TABLE

PLACEMENT BAND 1980-2012 EXPERIENCE BAND 1980-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	14,116		0.0000	1.0000	100.00
0.5	14,116		0.0000	1.0000	100.00
1.5	14,116		0.0000	1.0000	100.00
2.5	14,116		0.0000	1.0000	100.00
3.5	14,116		0.0000	1.0000	100.00
4.5	14,116		0.0000	1.0000	100.00
5.5	14,116		0.0000	1.0000	100.00
6.5	14,116		0.0000	1.0000	100.00
7.5	14,116		0.0000	1.0000	100.00
8.5	14,116		0.0000	1.0000	100.00
9.5	12,766		0.0000	1.0000	100.00
10.5	9,650		0.0000	1.0000	100.00
11.5	9,650		0.0000	1.0000	100.00
12.5	9,650		0.0000	1.0000	100.00
13.5	9,650		0.0000	1.0000	100.00
14.5	9,650		0.0000	1.0000	100.00
15.5	9,650		0.0000	1.0000	100.00
16.5	9,650		0.0000	1.0000	100.00
17.5	9,650		0.0000	1.0000	100.00
18.5	9,650		0.0000	1.0000	100.00
19.5	9,650		0.0000	1.0000	100.00
20.5	9,650		0.0000	1.0000	100.00
21.5	9,650		0.0000	1.0000	100.00
22.5	9,650		0.0000	1.0000	100.00
23.5	9,650		0.0000	1.0000	100.00
24.5	9,650		0.0000	1.0000	100.00
25.5	9,650		0.0000	1.0000	100.00
26.5	9,650		0.0000	1.0000	100.00
27.5	9,650		0.0000	1.0000	100.00
28.5	9,650	3,023	0.3132	0.6868	100.00
29.5	6,628		0.0000	1.0000	68.68
30.5	6,628		0.0000	1.0000	68.68
31.5	6,628		0.0000	1.0000	68.68
32.5	6,628		0.0000	1.0000	68.68
33.5	6,111		0.0000	1.0000	68.68
34.5	6,111		0.0000	1.0000	68.68
35.5	5,779		0.0000	1.0000	68.68
36.5	5,779		0.0000	1.0000	68.68
37.5	5,779		0.0000	1.0000	68.68
38.5	2,616		0.0000	1.0000	68.68

THE YORK WATER COMPANY

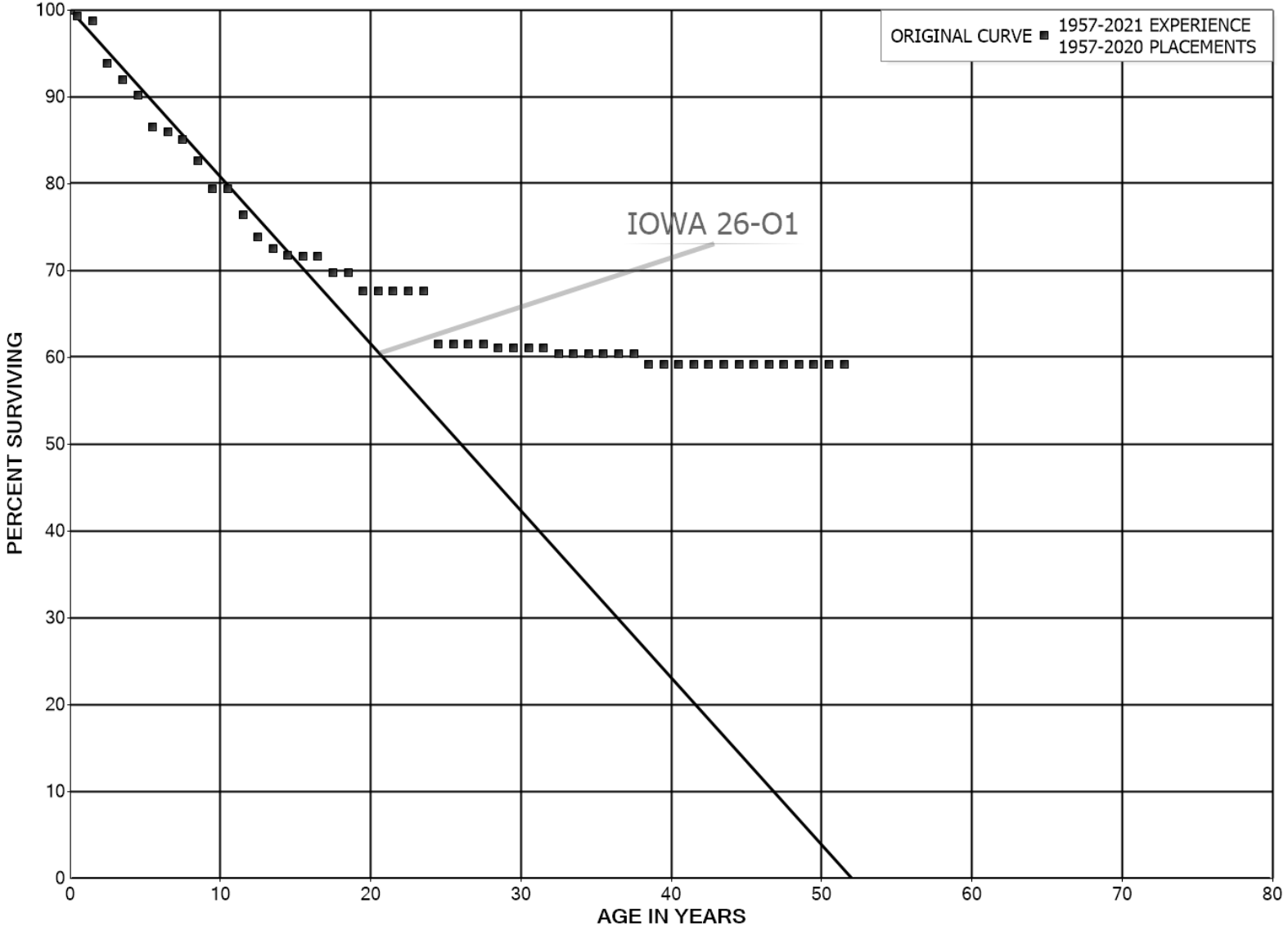
ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - EMERGENCY BYPASS PIPING

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1980-2012 EXPERIENCE BAND 1980-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	2,482		0.0000	1.0000	68.68
40.5	1,658		0.0000	1.0000	68.68
41.5					68.68

THE YORK WATER COMPANY
ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - METERING EQUIPMENT
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY

ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - METERING EQUIPMENT

ORIGINAL LIFE TABLE

PLACEMENT BAND 1957-2020 EXPERIENCE BAND 1957-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	244,239	1,633	0.0067	0.9933	100.00
0.5	245,549	1,630	0.0066	0.9934	99.33
1.5	239,665	11,633	0.0485	0.9515	98.67
2.5	228,032	4,775	0.0209	0.9791	93.88
3.5	223,257	4,120	0.0185	0.9815	91.92
4.5	218,851	9,023	0.0412	0.9588	90.22
5.5	197,891	1,331	0.0067	0.9933	86.50
6.5	196,560	2,049	0.0104	0.9896	85.92
7.5	194,511	5,432	0.0279	0.9721	85.02
8.5	189,079	7,387	0.0391	0.9609	82.65
9.5	179,433		0.0000	1.0000	79.42
10.5	179,433	6,925	0.0386	0.9614	79.42
11.5	172,508	5,626	0.0326	0.9674	76.35
12.5	152,180	2,853	0.0187	0.9813	73.86
13.5	149,233	1,474	0.0099	0.9901	72.48
14.5	134,664	238	0.0018	0.9982	71.76
15.5	132,663		0.0000	1.0000	71.64
16.5	99,691	2,594	0.0260	0.9740	71.64
17.5	91,432		0.0000	1.0000	69.77
18.5	89,746	2,839	0.0316	0.9684	69.77
19.5	86,907		0.0000	1.0000	67.57
20.5	77,214		0.0000	1.0000	67.57
21.5	77,214		0.0000	1.0000	67.57
22.5	75,115		0.0000	1.0000	67.57
23.5	73,322	6,542	0.0892	0.9108	67.57
24.5	65,331		0.0000	1.0000	61.54
25.5	65,331		0.0000	1.0000	61.54
26.5	65,331		0.0000	1.0000	61.54
27.5	65,331	496	0.0076	0.9924	61.54
28.5	63,865		0.0000	1.0000	61.07
29.5	62,490		0.0000	1.0000	61.07
30.5	62,490		0.0000	1.0000	61.07
31.5	60,998	693	0.0114	0.9886	61.07
32.5	57,944		0.0000	1.0000	60.38
33.5	56,791		0.0000	1.0000	60.38
34.5	53,660		0.0000	1.0000	60.38
35.5	50,425		0.0000	1.0000	60.38
36.5	33,919		0.0000	1.0000	60.38
37.5	32,416	675	0.0208	0.9792	60.38
38.5	29,154		0.0000	1.0000	59.12

THE YORK WATER COMPANY

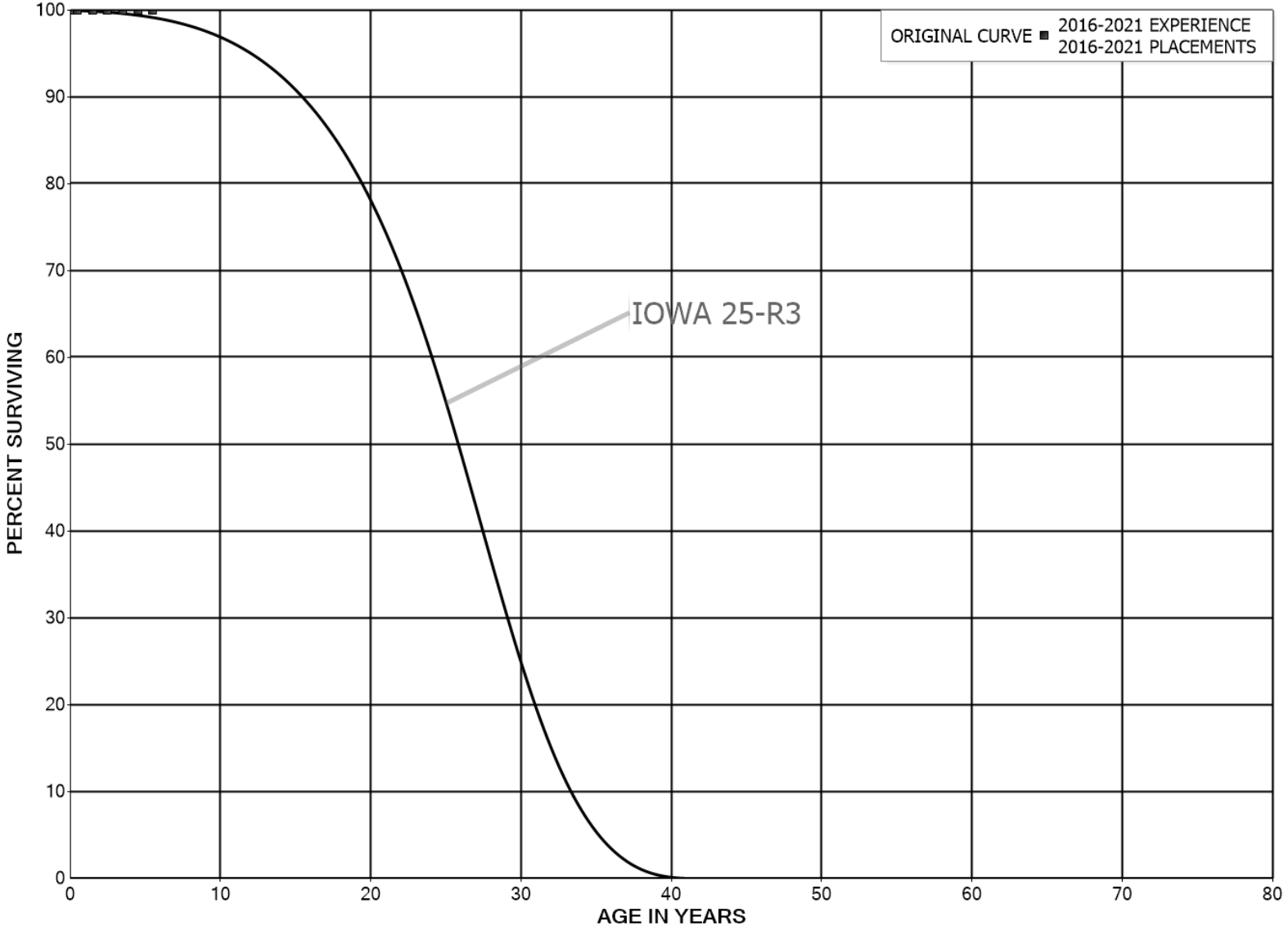
ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - METERING EQUIPMENT

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1957-2020 EXPERIENCE BAND 1957-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	8,730		0.0000	1.0000	59.12
40.5	8,730		0.0000	1.0000	59.12
41.5	8,241		0.0000	1.0000	59.12
42.5	8,241		0.0000	1.0000	59.12
43.5	8,241		0.0000	1.0000	59.12
44.5	7,780		0.0000	1.0000	59.12
45.5	7,776		0.0000	1.0000	59.12
46.5	7,178		0.0000	1.0000	59.12
47.5	7,178		0.0000	1.0000	59.12
48.5	7,178		0.0000	1.0000	59.12
49.5	7,178		0.0000	1.0000	59.12
50.5	7,178		0.0000	1.0000	59.12
51.5	117		0.0000	1.0000	59.12
52.5	117		0.0000	1.0000	59.12
53.5	117		0.0000	1.0000	59.12
54.5	117		0.0000	1.0000	59.12
55.5	117		0.0000	1.0000	59.12
56.5	117		0.0000	1.0000	59.12
57.5	117		0.0000	1.0000	59.12
58.5	117		0.0000	1.0000	59.12
59.5	117		0.0000	1.0000	59.12
60.5	117		0.0000	1.0000	59.12
61.5	117		0.0000	1.0000	59.12
62.5	117		0.0000	1.0000	59.12
63.5	117		0.0000	1.0000	59.12
64.5					59.12

THE YORK WATER COMPANY
ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - AUTOMATIC FLUSHERS
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY

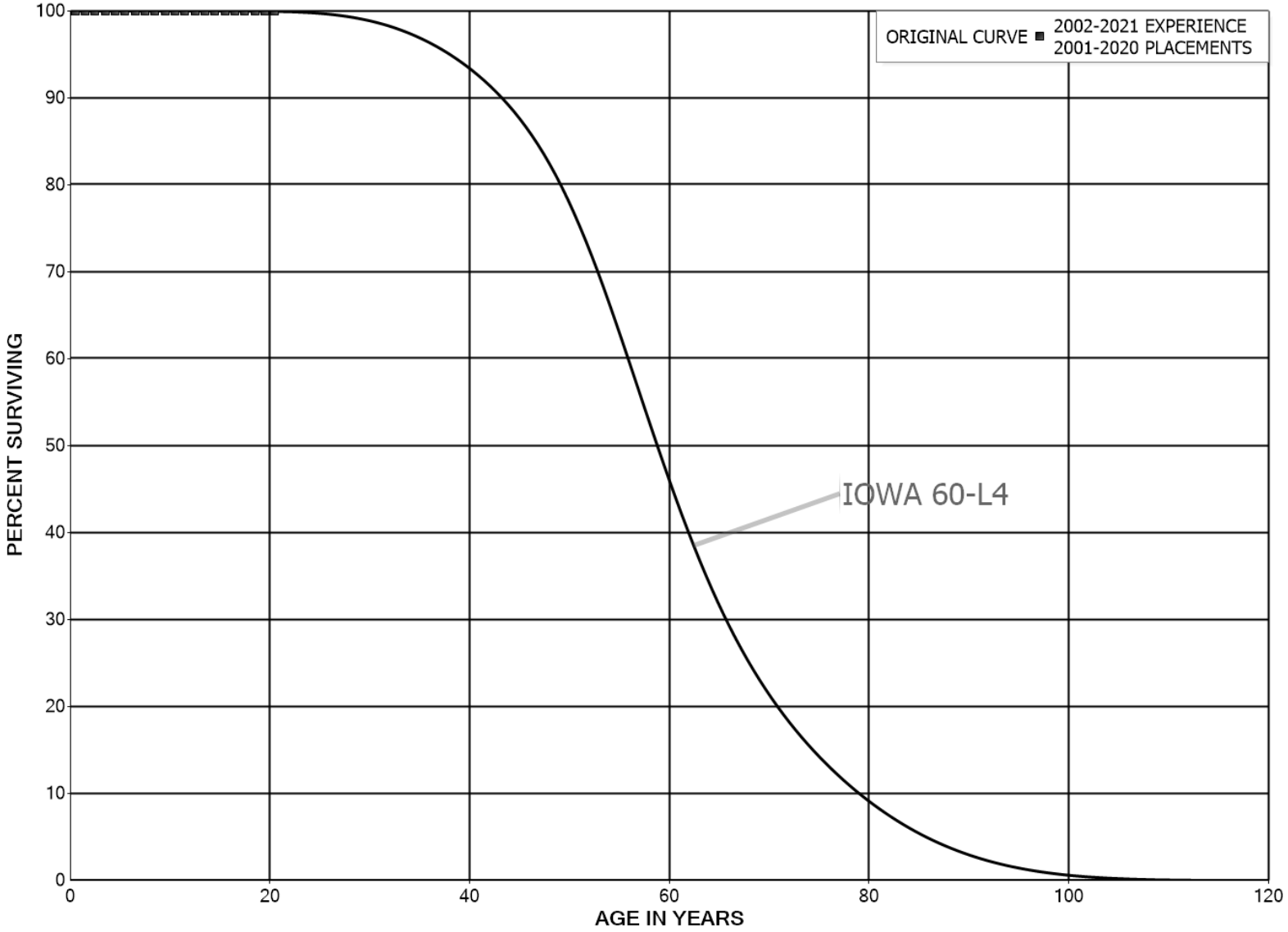
ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - AUTOMATIC FLUSHERS

ORIGINAL LIFE TABLE

PLACEMENT BAND 2016-2021 EXPERIENCE BAND 2016-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	114,204		0.0000	1.0000	100.00
0.5	84,068		0.0000	1.0000	100.00
1.5	84,068		0.0000	1.0000	100.00
2.5	80,688		0.0000	1.0000	100.00
3.5	51,807		0.0000	1.0000	100.00
4.5	36,561		0.0000	1.0000	100.00
5.5					100.00

THE YORK WATER COMPANY
ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - CLEANING AND LINING
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY

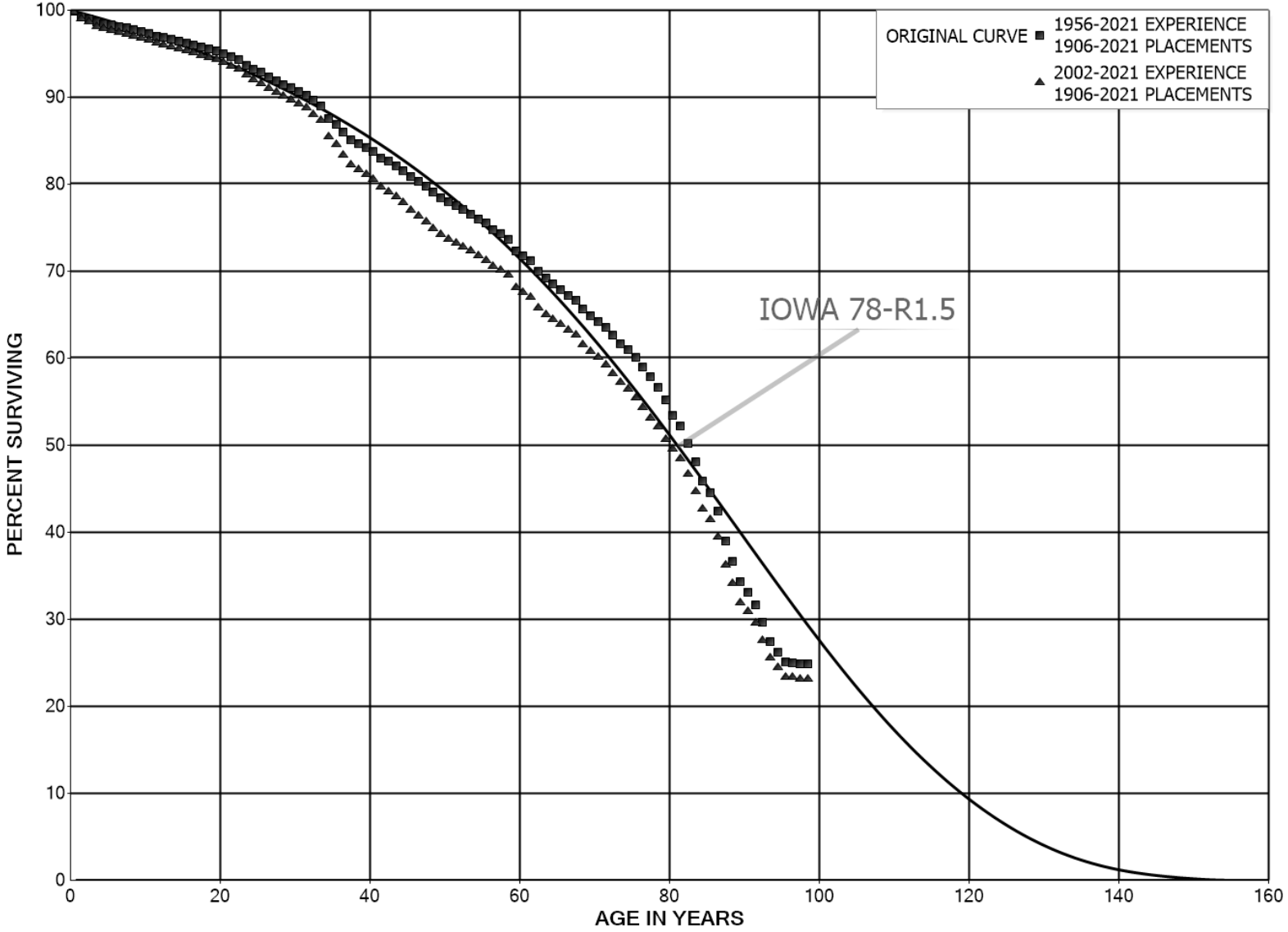
ACCOUNT 331 TRANSMISSION AND DISTRIBUTION MAINS - CLEANING AND LINING

ORIGINAL LIFE TABLE

PLACEMENT BAND 2001-2020 EXPERIENCE BAND 2002-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	8,906,470		0.0000	1.0000	100.00
0.5	9,329,669		0.0000	1.0000	100.00
1.5	9,325,193		0.0000	1.0000	100.00
2.5	8,627,745		0.0000	1.0000	100.00
3.5	7,850,510		0.0000	1.0000	100.00
4.5	7,252,821		0.0000	1.0000	100.00
5.5	6,720,872		0.0000	1.0000	100.00
6.5	6,122,339		0.0000	1.0000	100.00
7.5	5,634,512	2,560	0.0005	0.9995	100.00
8.5	5,088,431		0.0000	1.0000	99.95
9.5	4,445,586		0.0000	1.0000	99.95
10.5	3,682,366		0.0000	1.0000	99.95
11.5	3,151,344		0.0000	1.0000	99.95
12.5	2,714,809		0.0000	1.0000	99.95
13.5	2,220,784		0.0000	1.0000	99.95
14.5	1,738,476		0.0000	1.0000	99.95
15.5	1,738,476		0.0000	1.0000	99.95
16.5	1,738,476		0.0000	1.0000	99.95
17.5	1,293,501		0.0000	1.0000	99.95
18.5	774,058		0.0000	1.0000	99.95
19.5	423,199		0.0000	1.0000	99.95
20.5					99.95

THE YORK WATER COMPANY
ACCOUNT 333 SERVICES
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY

ACCOUNT 333 SERVICES

ORIGINAL LIFE TABLE

PLACEMENT BAND 1906-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	52,350,176	87,250	0.0017	0.9983	100.00
0.5	48,845,363	306,279	0.0063	0.9937	99.83
1.5	46,493,405	106,660	0.0023	0.9977	99.21
2.5	44,611,403	176,835	0.0040	0.9960	98.98
3.5	42,025,884	88,972	0.0021	0.9979	98.59
4.5	39,850,040	56,093	0.0014	0.9986	98.38
5.5	38,789,203	82,010	0.0021	0.9979	98.24
6.5	36,983,171	52,187	0.0014	0.9986	98.03
7.5	35,595,211	70,648	0.0020	0.9980	97.89
8.5	34,270,636	80,560	0.0024	0.9976	97.70
9.5	33,075,990	52,452	0.0016	0.9984	97.47
10.5	31,695,592	109,952	0.0035	0.9965	97.32
11.5	30,536,517	59,646	0.0020	0.9980	96.98
12.5	28,977,014	53,019	0.0018	0.9982	96.79
13.5	27,179,839	50,418	0.0019	0.9981	96.61
14.5	25,536,165	54,780	0.0021	0.9979	96.43
15.5	23,290,218	55,000	0.0024	0.9976	96.23
16.5	21,570,367	65,469	0.0030	0.9970	96.00
17.5	20,174,726	47,975	0.0024	0.9976	95.71
18.5	19,174,998	44,038	0.0023	0.9977	95.48
19.5	17,915,728	58,261	0.0033	0.9967	95.26
20.5	16,766,003	64,349	0.0038	0.9962	94.95
21.5	15,792,400	55,792	0.0035	0.9965	94.59
22.5	14,416,632	99,730	0.0069	0.9931	94.25
23.5	13,419,363	61,118	0.0046	0.9954	93.60
24.5	12,791,041	53,817	0.0042	0.9958	93.17
25.5	12,026,473	62,973	0.0052	0.9948	92.78
26.5	11,067,895	50,036	0.0045	0.9955	92.30
27.5	10,238,508	50,102	0.0049	0.9951	91.88
28.5	9,383,557	41,496	0.0044	0.9956	91.43
29.5	8,510,087	34,279	0.0040	0.9960	91.02
30.5	7,665,917	36,903	0.0048	0.9952	90.66
31.5	6,885,252	47,626	0.0069	0.9931	90.22
32.5	6,089,741	41,986	0.0069	0.9931	89.60
33.5	5,582,423	89,810	0.0161	0.9839	88.98
34.5	5,040,193	38,975	0.0077	0.9923	87.55
35.5	4,559,545	48,032	0.0105	0.9895	86.87
36.5	4,171,440	44,729	0.0107	0.9893	85.96
37.5	3,707,062	17,210	0.0046	0.9954	85.03
38.5	3,330,131	18,027	0.0054	0.9946	84.64

THE YORK WATER COMPANY

ACCOUNT 333 SERVICES

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1906-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	3,054,789	17,293	0.0057	0.9943	84.18
40.5	2,972,127	26,489	0.0089	0.9911	83.70
41.5	2,802,351	13,192	0.0047	0.9953	82.96
42.5	2,590,526	16,952	0.0065	0.9935	82.57
43.5	2,393,597	14,528	0.0061	0.9939	82.03
44.5	2,212,012	20,251	0.0092	0.9908	81.53
45.5	2,130,736	13,521	0.0063	0.9937	80.78
46.5	2,057,708	14,993	0.0073	0.9927	80.27
47.5	1,944,569	16,411	0.0084	0.9916	79.69
48.5	1,842,398	14,310	0.0078	0.9922	79.01
49.5	1,748,990	9,793	0.0056	0.9944	78.40
50.5	1,663,442	10,679	0.0064	0.9936	77.96
51.5	1,543,586	8,632	0.0056	0.9944	77.46
52.5	1,458,917	9,634	0.0066	0.9934	77.03
53.5	1,377,796	10,064	0.0073	0.9927	76.52
54.5	1,312,866	8,606	0.0066	0.9934	75.96
55.5	1,254,600	11,758	0.0094	0.9906	75.46
56.5	1,180,592	7,991	0.0068	0.9932	74.75
57.5	1,114,178	10,200	0.0092	0.9908	74.25
58.5	1,049,884	17,815	0.0170	0.9830	73.57
59.5	986,483	8,197	0.0083	0.9917	72.32
60.5	929,756	7,730	0.0083	0.9917	71.72
61.5	874,243	15,023	0.0172	0.9828	71.12
62.5	783,854	8,677	0.0111	0.9889	69.90
63.5	735,861	6,965	0.0095	0.9905	69.13
64.5	678,012	6,279	0.0093	0.9907	68.47
65.5	615,978	5,904	0.0096	0.9904	67.84
66.5	542,137	4,816	0.0089	0.9911	67.19
67.5	481,424	7,087	0.0147	0.9853	66.59
68.5	410,309	4,954	0.0121	0.9879	65.61
69.5	375,660	3,510	0.0093	0.9907	64.82
70.5	338,692	3,700	0.0109	0.9891	64.21
71.5	306,060	4,530	0.0148	0.9852	63.51
72.5	276,653	4,227	0.0153	0.9847	62.57
73.5	252,820	2,888	0.0114	0.9886	61.62
74.5	234,204	3,249	0.0139	0.9861	60.91
75.5	220,568	4,113	0.0186	0.9814	60.07
76.5	213,907	4,161	0.0195	0.9805	58.95
77.5	206,641	4,236	0.0205	0.9795	57.80
78.5	196,374	5,152	0.0262	0.9738	56.62

THE YORK WATER COMPANY

ACCOUNT 333 SERVICES

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1906-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
79.5	182,491	5,709	0.0313	0.9687	55.13
80.5	165,484	3,737	0.0226	0.9774	53.41
81.5	154,357	6,063	0.0393	0.9607	52.20
82.5	141,650	5,993	0.0423	0.9577	50.15
83.5	128,296	5,812	0.0453	0.9547	48.03
84.5	117,045	3,371	0.0288	0.9712	45.85
85.5	108,798	5,169	0.0475	0.9525	44.53
86.5	101,931	8,426	0.0827	0.9173	42.42
87.5	90,811	5,373	0.0592	0.9408	38.91
88.5	83,494	5,390	0.0646	0.9354	36.61
89.5	77,241	2,631	0.0341	0.9659	34.24
90.5	73,446	3,157	0.0430	0.9570	33.08
91.5	65,746	4,270	0.0649	0.9351	31.66
92.5	59,522	4,455	0.0748	0.9252	29.60
93.5	48,793	2,165	0.0444	0.9556	27.38
94.5	35,952	1,572	0.0437	0.9563	26.17
95.5	22,162	63	0.0028	0.9972	25.02
96.5	12,586	63	0.0050	0.9950	24.95
97.5	5,343		0.0000	1.0000	24.83
98.5	370		0.0000	1.0000	24.83
99.5	370		0.0000	1.0000	24.83
100.5	370		0.0000	1.0000	24.83
101.5	370		0.0000	1.0000	24.83
102.5	370		0.0000	1.0000	24.83
103.5	370		0.0000	1.0000	24.83
104.5	370		0.0000	1.0000	24.83
105.5	370		0.0000	1.0000	24.83
106.5	370		0.0000	1.0000	24.83
107.5	370		0.0000	1.0000	24.83
108.5	370		0.0000	1.0000	24.83
109.5	370		0.0000	1.0000	24.83
110.5	370		0.0000	1.0000	24.83
111.5	370		0.0000	1.0000	24.83
112.5	370		0.0000	1.0000	24.83
113.5	370		0.0000	1.0000	24.83
114.5	370		0.0000	1.0000	24.83
115.5					24.83

THE YORK WATER COMPANY

ACCOUNT 333 SERVICES

ORIGINAL LIFE TABLE

PLACEMENT BAND 1906-2021 EXPERIENCE BAND 2002-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	35,660,759	82,748	0.0023	0.9977	100.00
0.5	33,195,677	274,757	0.0083	0.9917	99.77
1.5	31,943,859	101,728	0.0032	0.9968	98.94
2.5	30,972,075	165,802	0.0054	0.9946	98.63
3.5	29,307,045	78,962	0.0027	0.9973	98.10
4.5	27,857,803	52,428	0.0019	0.9981	97.83
5.5	27,551,131	77,045	0.0028	0.9972	97.65
6.5	26,457,652	43,590	0.0016	0.9984	97.38
7.5	25,872,101	61,347	0.0024	0.9976	97.22
8.5	25,356,507	73,124	0.0029	0.9971	96.99
9.5	24,919,175	44,397	0.0018	0.9982	96.71
10.5	24,738,859	104,852	0.0042	0.9958	96.53
11.5	24,498,055	55,418	0.0023	0.9977	96.13
12.5	23,716,203	47,185	0.0020	0.9980	95.91
13.5	22,358,073	42,474	0.0019	0.9981	95.72
14.5	21,183,011	48,701	0.0023	0.9977	95.54
15.5	19,427,443	50,416	0.0026	0.9974	95.32
16.5	18,006,615	56,652	0.0031	0.9969	95.07
17.5	16,847,497	42,760	0.0025	0.9975	94.77
18.5	16,062,112	41,377	0.0026	0.9974	94.53
19.5	15,001,567	54,544	0.0036	0.9964	94.29
20.5	13,992,527	60,465	0.0043	0.9957	93.94
21.5	13,185,295	48,472	0.0037	0.9963	93.54
22.5	12,005,064	94,830	0.0079	0.9921	93.19
23.5	11,136,897	58,318	0.0052	0.9948	92.46
24.5	10,692,877	50,221	0.0047	0.9953	91.97
25.5	9,995,407	59,921	0.0060	0.9940	91.54
26.5	9,079,140	47,506	0.0052	0.9948	90.99
27.5	8,340,301	45,730	0.0055	0.9945	90.52
28.5	7,562,295	37,691	0.0050	0.9950	90.02
29.5	6,757,205	29,760	0.0044	0.9956	89.57
30.5	5,957,317	30,445	0.0051	0.9949	89.18
31.5	5,280,598	42,889	0.0081	0.9919	88.72
32.5	4,560,434	39,395	0.0086	0.9914	88.00
33.5	4,124,948	87,068	0.0211	0.9789	87.24
34.5	3,644,023	36,762	0.0101	0.9899	85.40
35.5	3,222,630	46,044	0.0143	0.9857	84.54
36.5	2,911,998	41,759	0.0143	0.9857	83.33
37.5	2,520,120	14,578	0.0058	0.9942	82.13
38.5	2,205,471	14,791	0.0067	0.9933	81.66

THE YORK WATER COMPANY

ACCOUNT 333 SERVICES

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1906-2021 EXPERIENCE BAND 2002-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	1,983,585	14,907	0.0075	0.9925	81.11
40.5	1,972,062	23,042	0.0117	0.9883	80.50
41.5	1,859,577	11,168	0.0060	0.9940	79.56
42.5	1,716,460	13,093	0.0076	0.9924	79.08
43.5	1,579,410	12,523	0.0079	0.9921	78.48
44.5	1,458,733	18,100	0.0124	0.9876	77.86
45.5	1,441,923	11,325	0.0079	0.9921	76.89
46.5	1,447,801	12,663	0.0087	0.9913	76.29
47.5	1,401,066	15,031	0.0107	0.9893	75.62
48.5	1,372,642	12,603	0.0092	0.9908	74.81
49.5	1,315,943	8,443	0.0064	0.9936	74.12
50.5	1,270,850	8,412	0.0066	0.9934	73.65
51.5	1,185,045	6,274	0.0053	0.9947	73.16
52.5	1,135,343	7,683	0.0068	0.9932	72.77
53.5	1,080,386	8,513	0.0079	0.9921	72.28
54.5	1,035,820	7,212	0.0070	0.9930	71.71
55.5	992,537	10,222	0.0103	0.9897	71.21
56.5	919,556	5,801	0.0063	0.9937	70.48
57.5	855,813	7,080	0.0083	0.9917	70.03
58.5	803,986	16,203	0.0202	0.9798	69.45
59.5	752,112	6,344	0.0084	0.9916	68.05
60.5	712,300	5,109	0.0072	0.9928	67.48
61.5	669,184	12,782	0.0191	0.9809	67.00
62.5	589,778	6,351	0.0108	0.9892	65.72
63.5	554,755	5,014	0.0090	0.9910	65.01
64.5	507,368	4,394	0.0087	0.9913	64.42
65.5	457,139	4,922	0.0108	0.9892	63.86
66.5	389,376	3,455	0.0089	0.9911	63.18
67.5	335,523	5,797	0.0173	0.9827	62.61
68.5	269,343	3,673	0.0136	0.9864	61.53
69.5	238,836	2,611	0.0109	0.9891	60.69
70.5	210,341	2,857	0.0136	0.9864	60.03
71.5	199,156	3,501	0.0176	0.9824	59.21
72.5	182,116	3,077	0.0169	0.9831	58.17
73.5	170,948	2,346	0.0137	0.9863	57.19
74.5	168,509	2,881	0.0171	0.9829	56.41
75.5	173,536	3,636	0.0210	0.9790	55.44
76.5	186,873	4,013	0.0215	0.9785	54.28
77.5	194,374	4,000	0.0206	0.9794	53.11
78.5	194,085	5,152	0.0265	0.9735	52.02

THE YORK WATER COMPANY

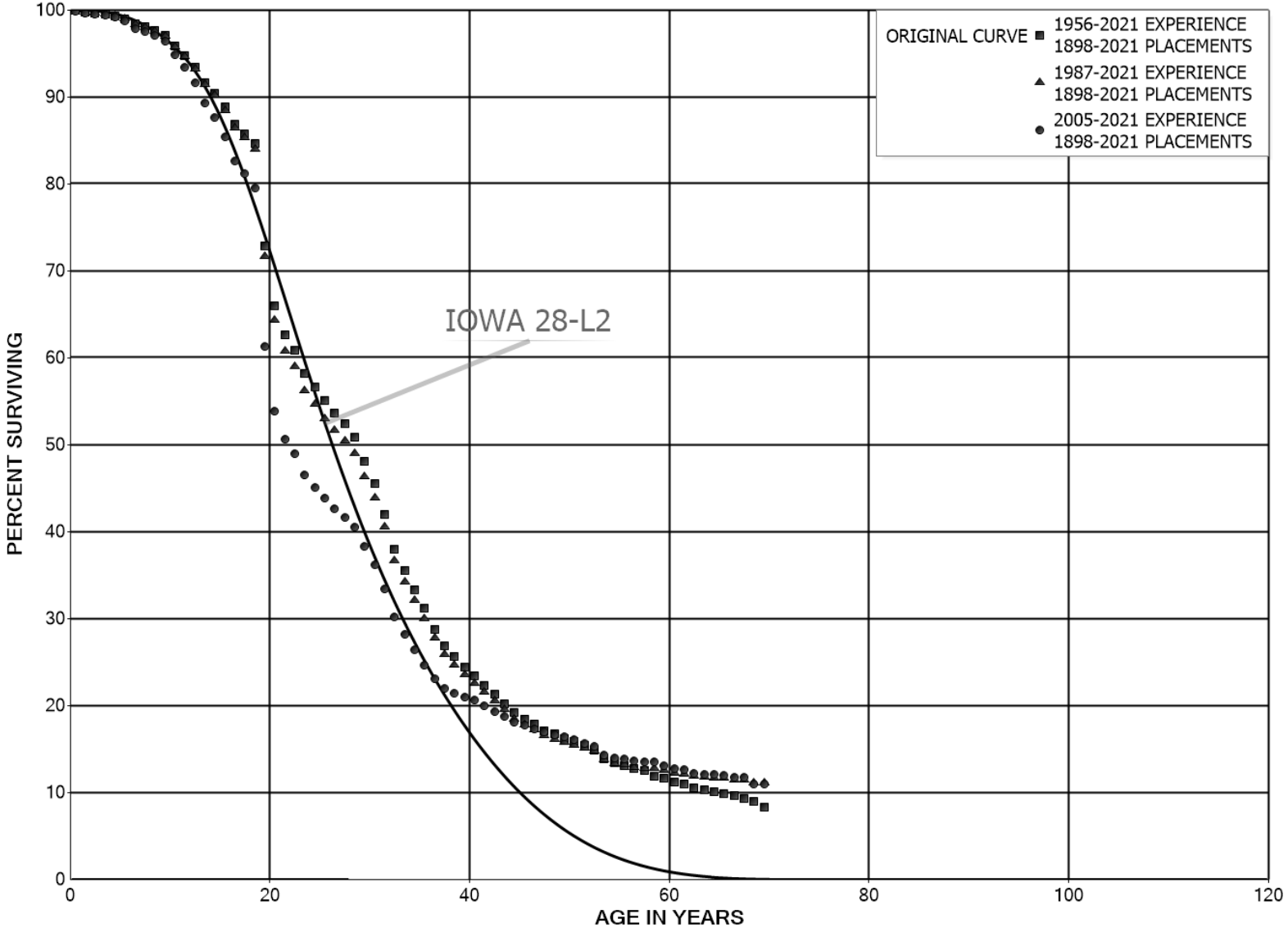
ACCOUNT 333 SERVICES

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1906-2021 EXPERIENCE BAND 2002-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
79.5	180,214	4,085	0.0227	0.9773	50.64
80.5	164,831	3,636	0.0221	0.9779	49.49
81.5	153,805	5,621	0.0365	0.9635	48.40
82.5	141,540	5,993	0.0423	0.9577	46.63
83.5	128,186	5,812	0.0453	0.9547	44.66
84.5	116,934	3,371	0.0288	0.9712	42.63
85.5	108,688	5,169	0.0476	0.9524	41.40
86.5	101,820	8,315	0.0817	0.9183	39.43
87.5	90,811	5,373	0.0592	0.9408	36.21
88.5	83,494	5,390	0.0646	0.9354	34.07
89.5	77,241	2,631	0.0341	0.9659	31.87
90.5	73,446	3,157	0.0430	0.9570	30.79
91.5	65,746	4,270	0.0649	0.9351	29.46
92.5	59,042	4,355	0.0738	0.9262	27.55
93.5	48,413	2,165	0.0447	0.9553	25.52
94.5	35,572	1,572	0.0442	0.9558	24.38
95.5	22,162	63	0.0028	0.9972	23.30
96.5	12,586	63	0.0050	0.9950	23.23
97.5	5,343		0.0000	1.0000	23.12
98.5	370		0.0000	1.0000	23.12
99.5	370		0.0000	1.0000	23.12
100.5	370		0.0000	1.0000	23.12
101.5	370		0.0000	1.0000	23.12
102.5	370		0.0000	1.0000	23.12
103.5	370		0.0000	1.0000	23.12
104.5	370		0.0000	1.0000	23.12
105.5	370		0.0000	1.0000	23.12
106.5	370		0.0000	1.0000	23.12
107.5	370		0.0000	1.0000	23.12
108.5	370		0.0000	1.0000	23.12
109.5	370		0.0000	1.0000	23.12
110.5	370		0.0000	1.0000	23.12
111.5	370		0.0000	1.0000	23.12
112.5	370		0.0000	1.0000	23.12
113.5	370		0.0000	1.0000	23.12
114.5	370		0.0000	1.0000	23.12
115.5					23.12

THE YORK WATER COMPANY
ACCOUNT 334 METERS
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY

ACCOUNT 334 METERS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1898-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	26,839,257	22,269	0.0008	0.9992	100.00
0.5	26,069,700	41,968	0.0016	0.9984	99.92
1.5	25,057,813	21,736	0.0009	0.9991	99.76
2.5	24,002,366	32,346	0.0013	0.9987	99.67
3.5	23,090,764	49,388	0.0021	0.9979	99.54
4.5	22,273,906	82,308	0.0037	0.9963	99.32
5.5	21,184,335	127,792	0.0060	0.9940	98.96
6.5	20,429,201	63,766	0.0031	0.9969	98.36
7.5	19,940,176	94,154	0.0047	0.9953	98.05
8.5	18,840,496	91,020	0.0048	0.9952	97.59
9.5	17,926,276	230,262	0.0128	0.9872	97.12
10.5	17,174,814	204,675	0.0119	0.9881	95.87
11.5	16,321,092	238,689	0.0146	0.9854	94.73
12.5	15,546,378	283,599	0.0182	0.9818	93.34
13.5	14,549,141	192,503	0.0132	0.9868	91.64
14.5	13,112,566	237,667	0.0181	0.9819	90.43
15.5	10,650,177	239,406	0.0225	0.9775	88.79
16.5	9,245,672	112,428	0.0122	0.9878	86.79
17.5	8,406,126	114,157	0.0136	0.9864	85.74
18.5	7,712,830	1,070,926	0.1388	0.8612	84.57
19.5	6,510,535	612,770	0.0941	0.9059	72.83
20.5	5,405,519	276,331	0.0511	0.9489	65.97
21.5	4,993,679	140,183	0.0281	0.9719	62.60
22.5	4,695,496	202,354	0.0431	0.9569	60.84
23.5	4,398,387	122,954	0.0280	0.9720	58.22
24.5	4,275,617	117,696	0.0275	0.9725	56.59
25.5	4,016,637	102,216	0.0254	0.9746	55.04
26.5	3,799,577	90,892	0.0239	0.9761	53.64
27.5	3,668,245	105,263	0.0287	0.9713	52.35
28.5	3,520,219	191,878	0.0545	0.9455	50.85
29.5	3,243,813	170,666	0.0526	0.9474	48.08
30.5	3,041,362	240,098	0.0789	0.9211	45.55
31.5	2,752,984	259,308	0.0942	0.9058	41.95
32.5	2,453,841	161,474	0.0658	0.9342	38.00
33.5	2,199,796	135,284	0.0615	0.9385	35.50
34.5	1,916,400	125,354	0.0654	0.9346	33.32
35.5	1,513,088	114,865	0.0759	0.9241	31.14
36.5	725,991	48,252	0.0665	0.9335	28.77
37.5	565,261	27,161	0.0481	0.9519	26.86
38.5	482,226	23,037	0.0478	0.9522	25.57

THE YORK WATER COMPANY

ACCOUNT 334 METERS

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1898-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	418,456	16,996	0.0406	0.9594	24.35
40.5	316,056	14,638	0.0463	0.9537	23.36
41.5	291,336	13,369	0.0459	0.9541	22.28
42.5	267,345	13,468	0.0504	0.9496	21.26
43.5	239,396	12,030	0.0503	0.9497	20.19
44.5	219,047	9,181	0.0419	0.9581	19.17
45.5	207,694	5,431	0.0262	0.9738	18.37
46.5	196,610	8,682	0.0442	0.9558	17.89
47.5	183,282	4,457	0.0243	0.9757	17.10
48.5	174,592	4,841	0.0277	0.9723	16.68
49.5	164,544	3,413	0.0207	0.9793	16.22
50.5	154,179	5,163	0.0335	0.9665	15.88
51.5	141,256	4,819	0.0341	0.9659	15.35
52.5	123,689	7,904	0.0639	0.9361	14.83
53.5	105,388	3,952	0.0375	0.9625	13.88
54.5	95,490	1,782	0.0187	0.9813	13.36
55.5	87,384	2,373	0.0272	0.9728	13.11
56.5	71,576	1,693	0.0237	0.9763	12.75
57.5	67,130	3,143	0.0468	0.9532	12.45
58.5	59,742	1,530	0.0256	0.9744	11.87
59.5	56,112	1,859	0.0331	0.9669	11.57
60.5	52,700	1,341	0.0254	0.9746	11.18
61.5	50,243	1,923	0.0383	0.9617	10.90
62.5	48,008	972	0.0202	0.9798	10.48
63.5	46,509	893	0.0192	0.9808	10.27
64.5	44,210	1,047	0.0237	0.9763	10.07
65.5	39,222	944	0.0241	0.9759	9.83
66.5	32,677	1,096	0.0335	0.9665	9.60
67.5	31,138	1,202	0.0386	0.9614	9.27
68.5	26,849	1,777	0.0662	0.9338	8.92
69.5	24,534	1,200	0.0489	0.9511	8.33
70.5	23,008	577	0.0251	0.9749	7.92
71.5	22,431	448	0.0200	0.9800	7.72
72.5	21,970	254	0.0115	0.9885	7.57
73.5	21,702	1,116	0.0514	0.9486	7.48
74.5	20,568	491	0.0239	0.9761	7.09
75.5	20,046	690	0.0344	0.9656	6.93
76.5	19,355	759	0.0392	0.9608	6.69
77.5	18,596	296	0.0159	0.9841	6.42
78.5	18,300	1,277	0.0698	0.9302	6.32

THE YORK WATER COMPANY

ACCOUNT 334 METERS

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1898-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
79.5	17,022	506	0.0297	0.9703	5.88
80.5	16,480	253	0.0153	0.9847	5.71
81.5	16,216	469	0.0289	0.9711	5.62
82.5	15,747	350	0.0222	0.9778	5.46
83.5	15,397	115	0.0075	0.9925	5.33
84.5	15,281	230	0.0151	0.9849	5.29
85.5	9,966	40	0.0040	0.9960	5.21
86.5	9,927	17	0.0017	0.9983	5.19
87.5	9,909	23	0.0023	0.9977	5.18
88.5	9,887	86	0.0087	0.9913	5.17
89.5	9,800		0.0000	1.0000	5.13
90.5	9,800	28	0.0029	0.9971	5.13
91.5	9,772	40	0.0041	0.9959	5.11
92.5	9,732		0.0000	1.0000	5.09
93.5	9,732	423	0.0434	0.9566	5.09
94.5	9,310	17	0.0018	0.9982	4.87
95.5	9,270		0.0000	1.0000	4.86
96.5	8,887	25	0.0028	0.9972	4.86
97.5	8,769		0.0000	1.0000	4.85
98.5	8,746		0.0000	1.0000	4.85
99.5	8,725		0.0000	1.0000	4.85
100.5	8,725		0.0000	1.0000	4.85
101.5	8,725		0.0000	1.0000	4.85
102.5	8,291		0.0000	1.0000	4.85
103.5	8,291		0.0000	1.0000	4.85
104.5	7,914		0.0000	1.0000	4.85
105.5	7,400		0.0000	1.0000	4.85
106.5	7,058		0.0000	1.0000	4.85
107.5	7,058		0.0000	1.0000	4.85
108.5	5,413		0.0000	1.0000	4.85
109.5	5,413		0.0000	1.0000	4.85
110.5	5,218		0.0000	1.0000	4.85
111.5	5,175		0.0000	1.0000	4.85
112.5	4,760		0.0000	1.0000	4.85
113.5	3,907		0.0000	1.0000	4.85
114.5	1,809		0.0000	1.0000	4.85
115.5	441		0.0000	1.0000	4.85
116.5	48		0.0000	1.0000	4.85
117.5	22		0.0000	1.0000	4.85
118.5	8		0.0000	1.0000	4.85
119.5	8		0.0000	1.0000	4.85
120.5					4.85

THE YORK WATER COMPANY

ACCOUNT 334 METERS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1898-2021 EXPERIENCE BAND 1987-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	23,377,840	22,237	0.0010	0.9990	100.00
0.5	22,877,360	40,996	0.0018	0.9982	99.90
1.5	23,370,591	21,531	0.0009	0.9991	99.73
2.5	22,849,507	31,694	0.0014	0.9986	99.63
3.5	22,040,066	48,424	0.0022	0.9978	99.50
4.5	21,275,457	81,387	0.0038	0.9962	99.28
5.5	20,339,031	127,423	0.0063	0.9937	98.90
6.5	19,645,004	63,304	0.0032	0.9968	98.28
7.5	19,189,354	92,886	0.0048	0.9952	97.96
8.5	18,115,416	89,202	0.0049	0.9951	97.49
9.5	17,234,360	228,082	0.0132	0.9868	97.01
10.5	16,502,567	198,768	0.0120	0.9880	95.72
11.5	15,672,652	235,991	0.0151	0.9849	94.57
12.5	14,921,502	282,730	0.0189	0.9811	93.15
13.5	13,949,964	191,555	0.0137	0.9863	91.38
14.5	12,519,908	235,170	0.0188	0.9812	90.13
15.5	10,078,522	237,801	0.0236	0.9764	88.43
16.5	8,687,463	111,784	0.0129	0.9871	86.35
17.5	7,884,443	113,586	0.0144	0.9856	85.24
18.5	7,223,390	1,068,363	0.1479	0.8521	84.01
19.5	6,040,916	612,076	0.1013	0.8987	71.58
20.5	4,956,623	274,444	0.0554	0.9446	64.33
21.5	4,585,423	136,960	0.0299	0.9701	60.77
22.5	4,319,713	200,350	0.0464	0.9536	58.95
23.5	4,039,157	119,000	0.0295	0.9705	56.22
24.5	3,931,149	112,477	0.0286	0.9714	54.56
25.5	3,686,306	97,524	0.0265	0.9735	53.00
26.5	3,484,456	83,026	0.0238	0.9762	51.60
27.5	3,367,512	93,228	0.0277	0.9723	50.37
28.5	3,245,591	178,516	0.0550	0.9450	48.98
29.5	2,991,530	160,568	0.0537	0.9463	46.28
30.5	2,816,572	212,238	0.0754	0.9246	43.80
31.5	2,668,639	252,367	0.0946	0.9054	40.50
32.5	2,393,395	159,315	0.0666	0.9334	36.67
33.5	2,144,497	133,179	0.0621	0.9379	34.23
34.5	1,867,491	123,825	0.0663	0.9337	32.10
35.5	1,468,430	111,065	0.0756	0.9244	29.97
36.5	682,552	46,645	0.0683	0.9317	27.71
37.5	524,673	24,054	0.0458	0.9542	25.81
38.5	447,525	21,414	0.0479	0.9521	24.63

THE YORK WATER COMPANY

ACCOUNT 334 METERS

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1898-2021 EXPERIENCE BAND 1987-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	384,929	15,259	0.0396	0.9604	23.45
40.5	284,269	12,990	0.0457	0.9543	22.52
41.5	260,850	11,915	0.0457	0.9543	21.49
42.5	234,695	11,915	0.0508	0.9492	20.51
43.5	207,673	11,109	0.0535	0.9465	19.47
44.5	187,974	7,247	0.0386	0.9614	18.43
45.5	177,510	4,955	0.0279	0.9721	17.72
46.5	166,148	7,389	0.0445	0.9555	17.22
47.5	151,646	3,409	0.0225	0.9775	16.46
48.5	139,415	3,330	0.0239	0.9761	16.09
49.5	128,123	2,177	0.0170	0.9830	15.70
50.5	118,448	3,241	0.0274	0.9726	15.44
51.5	105,684	2,298	0.0217	0.9783	15.01
52.5	90,146	6,105	0.0677	0.9323	14.69
53.5	73,285	2,114	0.0288	0.9712	13.69
54.5	62,709	350	0.0056	0.9944	13.30
55.5	53,176	1,364	0.0256	0.9744	13.22
56.5	37,883	435	0.0115	0.9885	12.88
57.5	34,446	46	0.0013	0.9987	12.74
58.5	30,154	630	0.0209	0.9791	12.72
59.5	27,516	661	0.0240	0.9760	12.45
60.5	25,394	194	0.0076	0.9924	12.15
61.5	24,594	566	0.0230	0.9770	12.06
62.5	23,808	228	0.0096	0.9904	11.78
63.5	23,122	61	0.0026	0.9974	11.67
64.5	21,677	138	0.0063	0.9937	11.64
65.5	17,622	205	0.0116	0.9884	11.57
66.5	11,914		0.0000	1.0000	11.43
67.5	11,905	368	0.0309	0.9691	11.43
68.5	8,483	38	0.0045	0.9955	11.08
69.5	8,285	30	0.0037	0.9963	11.03
70.5	8,555	81	0.0095	0.9905	10.99
71.5	8,815	187	0.0212	0.9788	10.88
72.5	8,680	88	0.0102	0.9898	10.65
73.5	10,391	359	0.0345	0.9655	10.54
74.5	10,065	82	0.0082	0.9918	10.18
75.5	10,172	106	0.0104	0.9896	10.10
76.5	10,518	89	0.0084	0.9916	9.99
77.5	10,914		0.0000	1.0000	9.91
78.5	11,767	250	0.0212	0.9788	9.91

THE YORK WATER COMPANY

ACCOUNT 334 METERS

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1898-2021 EXPERIENCE BAND 1987-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
79.5	13,653	299	0.0219	0.9781	9.70
80.5	14,687	23	0.0015	0.9985	9.49
81.5	15,091	46	0.0030	0.9970	9.47
82.5	15,072	61	0.0040	0.9960	9.44
83.5	15,039	36	0.0024	0.9976	9.40
84.5	15,003	190	0.0127	0.9873	9.38
85.5	9,781	17	0.0017	0.9983	9.26
86.5	9,895	17	0.0017	0.9983	9.25
87.5	9,878	23	0.0023	0.9977	9.23
88.5	9,887	86	0.0087	0.9913	9.21
89.5	9,800		0.0000	1.0000	9.13
90.5	9,800	28	0.0029	0.9971	9.13
91.5	9,772	40	0.0041	0.9959	9.10
92.5	9,732		0.0000	1.0000	9.07
93.5	9,732	423	0.0434	0.9566	9.07
94.5	9,310	17	0.0018	0.9982	8.67
95.5	9,270		0.0000	1.0000	8.66
96.5	8,887	25	0.0028	0.9972	8.66
97.5	8,769		0.0000	1.0000	8.63
98.5	8,746		0.0000	1.0000	8.63
99.5	8,725		0.0000	1.0000	8.63
100.5	8,725		0.0000	1.0000	8.63
101.5	8,725		0.0000	1.0000	8.63
102.5	8,291		0.0000	1.0000	8.63
103.5	8,291		0.0000	1.0000	8.63
104.5	7,914		0.0000	1.0000	8.63
105.5	7,400		0.0000	1.0000	8.63
106.5	7,058		0.0000	1.0000	8.63
107.5	7,058		0.0000	1.0000	8.63
108.5	5,413		0.0000	1.0000	8.63
109.5	5,413		0.0000	1.0000	8.63
110.5	5,218		0.0000	1.0000	8.63
111.5	5,175		0.0000	1.0000	8.63
112.5	4,760		0.0000	1.0000	8.63
113.5	3,907		0.0000	1.0000	8.63
114.5	1,809		0.0000	1.0000	8.63
115.5	441		0.0000	1.0000	8.63
116.5	48		0.0000	1.0000	8.63
117.5	22		0.0000	1.0000	8.63
118.5	8		0.0000	1.0000	8.63
119.5	8		0.0000	1.0000	8.63
120.5					8.63

THE YORK WATER COMPANY

ACCOUNT 334 METERS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1898-2021 EXPERIENCE BAND 2005-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	17,230,828	22,237	0.0013	0.9987	100.00
0.5	17,104,627	37,496	0.0022	0.9978	99.87
1.5	16,731,195	17,207	0.0010	0.9990	99.65
2.5	16,071,602	28,787	0.0018	0.9982	99.55
3.5	15,916,936	39,726	0.0025	0.9975	99.37
4.5	15,425,922	68,088	0.0044	0.9956	99.12
5.5	14,847,393	121,934	0.0082	0.9918	98.69
6.5	14,316,786	59,160	0.0041	0.9959	97.88
7.5	13,963,798	62,782	0.0045	0.9955	97.47
8.5	13,277,445	81,781	0.0062	0.9938	97.03
9.5	12,576,379	207,365	0.0165	0.9835	96.43
10.5	12,040,425	179,144	0.0149	0.9851	94.84
11.5	11,414,750	228,212	0.0200	0.9800	93.43
12.5	10,898,149	273,118	0.0251	0.9749	91.57
13.5	10,099,554	182,984	0.0181	0.9819	89.27
14.5	8,885,357	227,297	0.0256	0.9744	87.65
15.5	6,585,365	215,408	0.0327	0.9673	85.41
16.5	5,399,871	95,861	0.0178	0.9822	82.62
17.5	4,793,224	94,541	0.0197	0.9803	81.15
18.5	4,548,192	1,046,627	0.2301	0.7699	79.55
19.5	4,885,649	595,175	0.1218	0.8782	61.24
20.5	4,328,962	255,872	0.0591	0.9409	53.78
21.5	4,036,250	127,459	0.0316	0.9684	50.60
22.5	3,813,285	191,674	0.0503	0.9497	49.01
23.5	3,650,883	112,348	0.0308	0.9692	46.54
24.5	3,556,335	102,984	0.0290	0.9710	45.11
25.5	3,329,982	89,679	0.0269	0.9731	43.80
26.5	3,145,377	70,594	0.0224	0.9776	42.62
27.5	3,046,057	81,518	0.0268	0.9732	41.67
28.5	2,931,838	165,945	0.0566	0.9434	40.55
29.5	2,688,283	148,226	0.0551	0.9449	38.26
30.5	2,509,240	188,412	0.0751	0.9249	36.15
31.5	2,286,142	219,159	0.0959	0.9041	33.43
32.5	2,039,136	137,683	0.0675	0.9325	30.23
33.5	1,821,245	112,923	0.0620	0.9380	28.19
34.5	1,573,952	107,810	0.0685	0.9315	26.44
35.5	1,209,933	78,882	0.0652	0.9348	24.63
36.5	474,022	21,429	0.0452	0.9548	23.02
37.5	352,224	9,070	0.0258	0.9742	21.98
38.5	299,355	6,056	0.0202	0.9798	21.42

THE YORK WATER COMPANY

ACCOUNT 334 METERS

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1898-2021 EXPERIENCE BAND 2005-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	272,168	4,887	0.0180	0.9820	20.98
40.5	195,053	6,324	0.0324	0.9676	20.61
41.5	185,441	6,207	0.0335	0.9665	19.94
42.5	171,758	5,009	0.0292	0.9708	19.27
43.5	153,839	5,668	0.0368	0.9632	18.71
44.5	141,686	2,572	0.0182	0.9818	18.02
45.5	136,406	2,726	0.0200	0.9800	17.69
46.5	128,149	2,655	0.0207	0.9793	17.34
47.5	120,467	2,202	0.0183	0.9817	16.98
48.5	114,746	1,879	0.0164	0.9836	16.67
49.5	115,714	2,011	0.0174	0.9826	16.40
50.5	108,948	3,014	0.0277	0.9723	16.11
51.5	99,771	2,098	0.0210	0.9790	15.67
52.5	85,399	5,608	0.0657	0.9343	15.34
53.5	70,200	1,951	0.0278	0.9722	14.33
54.5	59,787	319	0.0053	0.9947	13.93
55.5	50,677	892	0.0176	0.9824	13.86
56.5	36,820	435	0.0118	0.9882	13.61
57.5	27,264		0.0000	1.0000	13.45
58.5	23,262	630	0.0271	0.9729	13.45
59.5	20,532	568	0.0277	0.9723	13.09
60.5	18,411	194	0.0105	0.9895	12.73
61.5	17,100	552	0.0323	0.9677	12.59
62.5	16,441	114	0.0069	0.9931	12.18
63.5	15,875	38	0.0024	0.9976	12.10
64.5	14,766	138	0.0093	0.9907	12.07
65.5	10,688	205	0.0192	0.9808	11.96
66.5	4,911		0.0000	1.0000	11.73
67.5	4,468	286	0.0641	0.9359	11.73
68.5	7,321		0.0000	1.0000	10.98
69.5	6,782	30	0.0045	0.9955	10.98
70.5	6,426		0.0000	1.0000	10.93
71.5	6,426	154	0.0240	0.9760	10.93
72.5	6,258		0.0000	1.0000	10.67
73.5	6,244	342	0.0548	0.9452	10.67
74.5	5,884		0.0000	1.0000	10.08
75.5	5,853		0.0000	1.0000	10.08
76.5	5,853	38	0.0065	0.9935	10.08
77.5	5,815		0.0000	1.0000	10.02
78.5	5,883	207	0.0351	0.9649	10.02

THE YORK WATER COMPANY

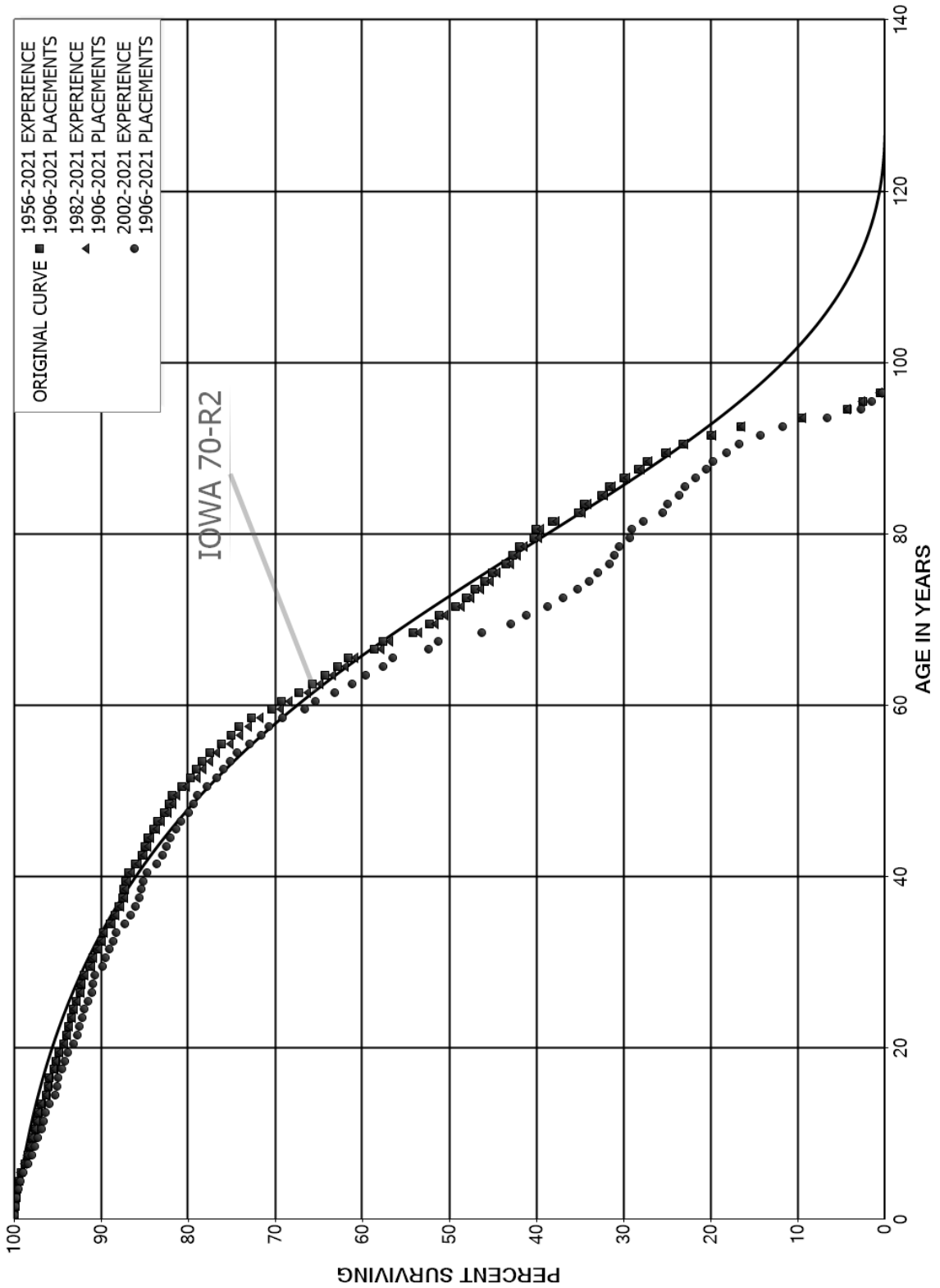
ACCOUNT 334 METERS

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1898-2021 EXPERIENCE BAND 2005-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
79.5	6,060	248	0.0409	0.9591	9.66
80.5	5,868		0.0000	1.0000	9.27
81.5	5,880	46	0.0078	0.9922	9.27
82.5	5,856	38	0.0065	0.9935	9.20
83.5	5,818		0.0000	1.0000	9.14
84.5	5,818	190	0.0327	0.9673	9.14
85.5	976		0.0000	1.0000	8.84
86.5	976		0.0000	1.0000	8.84
87.5	1,354		0.0000	1.0000	8.84
88.5	1,868		0.0000	1.0000	8.84
89.5	2,210		0.0000	1.0000	8.84
90.5	2,210		0.0000	1.0000	8.84
91.5	3,871		0.0000	1.0000	8.84
92.5	3,871		0.0000	1.0000	8.84
93.5	4,092		0.0000	1.0000	8.84
94.5	4,135	17	0.0041	0.9959	8.84
95.5	4,510		0.0000	1.0000	8.80
96.5	4,980	25	0.0051	0.9949	8.80
97.5	6,960		0.0000	1.0000	8.76
98.5	8,305		0.0000	1.0000	8.76
99.5	8,677		0.0000	1.0000	8.76
100.5	8,703		0.0000	1.0000	8.76
101.5	8,717		0.0000	1.0000	8.76
102.5	8,284		0.0000	1.0000	8.76
103.5	8,291		0.0000	1.0000	8.76
104.5	7,914		0.0000	1.0000	8.76
105.5	7,400		0.0000	1.0000	8.76
106.5	7,058		0.0000	1.0000	8.76
107.5	7,058		0.0000	1.0000	8.76
108.5	5,413		0.0000	1.0000	8.76
109.5	5,413		0.0000	1.0000	8.76
110.5	5,218		0.0000	1.0000	8.76
111.5	5,175		0.0000	1.0000	8.76
112.5	4,760		0.0000	1.0000	8.76
113.5	3,907		0.0000	1.0000	8.76
114.5	1,809		0.0000	1.0000	8.76
115.5	441		0.0000	1.0000	8.76
116.5	48		0.0000	1.0000	8.76
117.5	22		0.0000	1.0000	8.76
118.5	8		0.0000	1.0000	8.76
119.5	8		0.0000	1.0000	8.76
120.5					8.76

THE YORK WATER COMPANY
ACCOUNT 335 FIRE HYDRANTS
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY

ACCOUNT 335 FIRE HYDRANTS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1906-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	10,150,291	5,064	0.0005	0.9995	100.00
0.5	9,273,848	10,355	0.0011	0.9989	99.95
1.5	8,665,033	5,144	0.0006	0.9994	99.84
2.5	8,329,587	14,877	0.0018	0.9982	99.78
3.5	7,895,278	13,516	0.0017	0.9983	99.60
4.5	7,615,026	21,357	0.0028	0.9972	99.43
5.5	7,267,362	29,785	0.0041	0.9959	99.15
6.5	6,842,592	23,854	0.0035	0.9965	98.75
7.5	6,567,950	18,929	0.0029	0.9971	98.40
8.5	6,260,325	17,415	0.0028	0.9972	98.12
9.5	6,086,820	20,187	0.0033	0.9967	97.84
10.5	5,885,369	12,234	0.0021	0.9979	97.52
11.5	5,634,005	8,962	0.0016	0.9984	97.32
12.5	5,420,039	19,787	0.0037	0.9963	97.16
13.5	5,076,790	30,290	0.0060	0.9940	96.81
14.5	4,387,785	7,223	0.0016	0.9984	96.23
15.5	3,863,567	6,205	0.0016	0.9984	96.07
16.5	3,561,367	18,044	0.0051	0.9949	95.92
17.5	3,299,532	8,877	0.0027	0.9973	95.43
18.5	3,177,833	12,334	0.0039	0.9961	95.17
19.5	2,987,646	16,635	0.0056	0.9944	94.81
20.5	2,818,810	9,460	0.0034	0.9966	94.28
21.5	2,598,570	6,408	0.0025	0.9975	93.96
22.5	2,383,239	8,088	0.0034	0.9966	93.73
23.5	2,287,768	6,435	0.0028	0.9972	93.41
24.5	2,176,320	7,285	0.0033	0.9967	93.15
25.5	2,104,441	9,628	0.0046	0.9954	92.84
26.5	1,949,440	1,553	0.0008	0.9992	92.41
27.5	1,906,617	6,816	0.0036	0.9964	92.34
28.5	1,797,350	14,654	0.0082	0.9918	92.01
29.5	1,720,376	5,193	0.0030	0.9970	91.26
30.5	1,578,439	9,325	0.0059	0.9941	90.98
31.5	1,316,509	6,832	0.0052	0.9948	90.45
32.5	1,158,092	2,929	0.0025	0.9975	89.98
33.5	1,024,714	9,438	0.0092	0.9908	89.75
34.5	972,090	5,310	0.0055	0.9945	88.92
35.5	875,313	5,064	0.0058	0.9942	88.44
36.5	789,865	3,683	0.0047	0.9953	87.92
37.5	808,593	1,079	0.0013	0.9987	87.51
38.5	773,000	1,742	0.0023	0.9977	87.40

THE YORK WATER COMPANY

ACCOUNT 335 FIRE HYDRANTS

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1906-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	727,825	3,211	0.0044	0.9956	87.20
40.5	678,602	6,163	0.0091	0.9909	86.82
41.5	628,646	5,092	0.0081	0.9919	86.03
42.5	574,905	2,604	0.0045	0.9955	85.33
43.5	546,354	2,242	0.0041	0.9959	84.94
44.5	524,556	3,937	0.0075	0.9925	84.60
45.5	494,535	2,998	0.0061	0.9939	83.96
46.5	479,164	4,156	0.0087	0.9913	83.45
47.5	454,039	2,889	0.0064	0.9936	82.73
48.5	430,067	2,016	0.0047	0.9953	82.20
49.5	415,449	5,277	0.0127	0.9873	81.82
50.5	334,500	4,405	0.0132	0.9868	80.78
51.5	311,524	2,455	0.0079	0.9921	79.71
52.5	304,243	2,589	0.0085	0.9915	79.09
53.5	281,063	3,181	0.0113	0.9887	78.41
54.5	268,889	4,581	0.0170	0.9830	77.52
55.5	254,355	3,625	0.0143	0.9857	76.20
56.5	248,163	3,222	0.0130	0.9870	75.12
57.5	224,345	4,422	0.0197	0.9803	74.14
58.5	214,326	6,852	0.0320	0.9680	72.68
59.5	196,504	2,880	0.0147	0.9853	70.36
60.5	181,813	5,441	0.0299	0.9701	69.33
61.5	162,177	3,756	0.0232	0.9768	67.25
62.5	149,615	3,119	0.0208	0.9792	65.69
63.5	139,675	3,279	0.0235	0.9765	64.33
64.5	124,618	2,272	0.0182	0.9818	62.82
65.5	110,170	5,418	0.0492	0.9508	61.67
66.5	96,024	1,732	0.0180	0.9820	58.64
67.5	85,446	4,999	0.0585	0.9415	57.58
68.5	71,830	2,522	0.0351	0.9649	54.21
69.5	66,252	1,449	0.0219	0.9781	52.31
70.5	64,139	2,353	0.0367	0.9633	51.16
71.5	60,139	1,471	0.0245	0.9755	49.29
72.5	56,260	1,201	0.0214	0.9786	48.08
73.5	53,533	1,290	0.0241	0.9759	47.05
74.5	51,846	955	0.0184	0.9816	45.92
75.5	49,662	1,720	0.0346	0.9654	45.07
76.5	45,898	880	0.0192	0.9808	43.51
77.5	44,189	794	0.0180	0.9820	42.68
78.5	43,182	1,693	0.0392	0.9608	41.91

THE YORK WATER COMPANY

ACCOUNT 335 FIRE HYDRANTS

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1906-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
79.5	41,414	250	0.0060	0.9940	40.27
80.5	39,070	1,835	0.0470	0.9530	40.03
81.5	36,828	2,879	0.0782	0.9218	38.15
82.5	33,330	666	0.0200	0.9800	35.16
83.5	31,552	1,745	0.0553	0.9447	34.46
84.5	28,426	804	0.0283	0.9717	32.56
85.5	27,614	1,476	0.0535	0.9465	31.64
86.5	26,138	1,448	0.0554	0.9446	29.94
87.5	24,690	842	0.0341	0.9659	28.29
88.5	23,848	1,868	0.0783	0.9217	27.32
89.5	21,980	1,734	0.0789	0.9211	25.18
90.5	20,246	2,882	0.1424	0.8576	23.19
91.5	17,364	2,951	0.1699	0.8301	19.89
92.5	14,413	6,138	0.4258	0.5742	16.51
93.5	8,275	4,538	0.5484	0.4516	9.48
94.5	3,738	1,507	0.4032	0.5968	4.28
95.5	2,231	1,807	0.8102	0.1898	2.56
96.5	423	28	0.0659	0.9341	0.49
97.5	423		0.0000	1.0000	0.45
98.5	423		0.0000	1.0000	0.45
99.5	423		0.0000	1.0000	0.45
100.5	423		0.0000	1.0000	0.45
101.5	423	56	0.1333	0.8667	0.45
102.5	367		0.0000	1.0000	0.39
103.5	367		0.0000	1.0000	0.39
104.5	367		0.0000	1.0000	0.39
105.5	367		0.0000	1.0000	0.39
106.5	367	28	0.0769	0.9231	0.39
107.5	339	28	0.0833	0.9167	0.36
108.5	311		0.0000	1.0000	0.33
109.5	311	28	0.0898	0.9102	0.33
110.5	283	28	0.0999	0.9001	0.30
111.5	254		0.0000	1.0000	0.27
112.5	254		0.0000	1.0000	0.27
113.5	254	28	0.1110	0.8890	0.27
114.5	226	226	1.0000		0.24
115.5					

THE YORK WATER COMPANY

ACCOUNT 335 FIRE HYDRANTS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1906-2021 EXPERIENCE BAND 1982-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	9,622,922	5,064	0.0005	0.9995	100.00
0.5	8,784,836	9,843	0.0011	0.9989	99.95
1.5	8,210,011	4,285	0.0005	0.9995	99.84
2.5	7,917,943	14,006	0.0018	0.9982	99.78
3.5	7,505,534	13,516	0.0018	0.9982	99.61
4.5	7,244,250	21,033	0.0029	0.9971	99.43
5.5	6,923,210	29,717	0.0043	0.9957	99.14
6.5	6,508,506	23,383	0.0036	0.9964	98.71
7.5	6,250,501	18,661	0.0030	0.9970	98.36
8.5	5,965,667	16,958	0.0028	0.9972	98.06
9.5	5,802,069	19,925	0.0034	0.9966	97.79
10.5	5,620,252	11,623	0.0021	0.9979	97.45
11.5	5,381,458	8,962	0.0017	0.9983	97.25
12.5	5,169,908	19,602	0.0038	0.9962	97.09
13.5	4,853,353	29,828	0.0061	0.9939	96.72
14.5	4,167,823	7,223	0.0017	0.9983	96.12
15.5	3,653,793	6,205	0.0017	0.9983	95.96
16.5	3,357,889	17,500	0.0052	0.9948	95.79
17.5	3,122,896	8,704	0.0028	0.9972	95.30
18.5	3,003,664	12,110	0.0040	0.9960	95.03
19.5	2,825,394	16,635	0.0059	0.9941	94.65
20.5	2,669,484	9,460	0.0035	0.9965	94.09
21.5	2,467,948	6,408	0.0026	0.9974	93.76
22.5	2,260,840	7,652	0.0034	0.9966	93.51
23.5	2,173,407	6,263	0.0029	0.9971	93.20
24.5	2,076,417	7,285	0.0035	0.9965	92.93
25.5	2,019,354	9,509	0.0047	0.9953	92.60
26.5	1,874,503	1,553	0.0008	0.9992	92.17
27.5	1,839,399	6,645	0.0036	0.9964	92.09
28.5	1,734,994	14,654	0.0084	0.9916	91.76
29.5	1,648,388	5,162	0.0031	0.9969	90.98
30.5	1,492,234	8,530	0.0057	0.9943	90.70
31.5	1,235,654	6,384	0.0052	0.9948	90.18
32.5	1,086,414	2,929	0.0027	0.9973	89.71
33.5	955,970	9,208	0.0096	0.9904	89.47
34.5	904,789	4,974	0.0055	0.9945	88.61
35.5	811,762	5,064	0.0062	0.9938	88.12
36.5	731,546	3,683	0.0050	0.9950	87.57
37.5	752,022	1,024	0.0014	0.9986	87.13
38.5	718,261	1,562	0.0022	0.9978	87.01

THE YORK WATER COMPANY

ACCOUNT 335 FIRE HYDRANTS

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1906-2021 EXPERIENCE BAND 1982-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	669,158	3,183	0.0048	0.9952	86.82
40.5	624,968	6,134	0.0098	0.9902	86.41
41.5	575,514	4,122	0.0072	0.9928	85.56
42.5	523,723	2,579	0.0049	0.9951	84.95
43.5	499,597	2,242	0.0045	0.9955	84.53
44.5	481,455	3,882	0.0081	0.9919	84.15
45.5	452,208	2,942	0.0065	0.9935	83.47
46.5	437,341	4,128	0.0094	0.9906	82.93
47.5	412,519	2,847	0.0069	0.9931	82.15
48.5	388,996	2,016	0.0052	0.9948	81.58
49.5	374,626	5,277	0.0141	0.9859	81.16
50.5	294,167	4,161	0.0141	0.9859	80.01
51.5	274,935	2,455	0.0089	0.9911	78.88
52.5	268,709	2,533	0.0094	0.9906	78.18
53.5	250,765	2,846	0.0114	0.9886	77.44
54.5	240,506	4,581	0.0190	0.9810	76.56
55.5	239,158	3,625	0.0152	0.9848	75.10
56.5	248,163	3,222	0.0130	0.9870	73.97
57.5	224,345	4,422	0.0197	0.9803	73.01
58.5	214,326	6,852	0.0320	0.9680	71.57
59.5	196,504	2,880	0.0147	0.9853	69.28
60.5	181,813	5,441	0.0299	0.9701	68.26
61.5	162,177	3,756	0.0232	0.9768	66.22
62.5	149,615	3,119	0.0208	0.9792	64.69
63.5	139,675	3,279	0.0235	0.9765	63.34
64.5	124,618	2,272	0.0182	0.9818	61.85
65.5	110,170	5,418	0.0492	0.9508	60.72
66.5	96,024	1,732	0.0180	0.9820	57.74
67.5	85,446	4,999	0.0585	0.9415	56.70
68.5	71,830	2,522	0.0351	0.9649	53.38
69.5	66,252	1,449	0.0219	0.9781	51.51
70.5	64,139	2,353	0.0367	0.9633	50.38
71.5	60,139	1,471	0.0245	0.9755	48.53
72.5	56,260	1,201	0.0214	0.9786	47.34
73.5	53,533	1,290	0.0241	0.9759	46.33
74.5	51,846	955	0.0184	0.9816	45.22
75.5	49,662	1,720	0.0346	0.9654	44.38
76.5	45,898	880	0.0192	0.9808	42.85
77.5	44,189	794	0.0180	0.9820	42.02
78.5	43,182	1,693	0.0392	0.9608	41.27

THE YORK WATER COMPANY

ACCOUNT 335 FIRE HYDRANTS

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1906-2021 EXPERIENCE BAND 1982-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
79.5	41,414	250	0.0060	0.9940	39.65
80.5	39,070	1,835	0.0470	0.9530	39.41
81.5	36,828	2,879	0.0782	0.9218	37.56
82.5	33,330	666	0.0200	0.9800	34.63
83.5	31,552	1,745	0.0553	0.9447	33.93
84.5	28,426	804	0.0283	0.9717	32.06
85.5	27,614	1,476	0.0535	0.9465	31.15
86.5	26,138	1,448	0.0554	0.9446	29.48
87.5	24,690	842	0.0341	0.9659	27.85
88.5	23,848	1,868	0.0783	0.9217	26.90
89.5	21,980	1,734	0.0789	0.9211	24.79
90.5	20,246	2,882	0.1424	0.8576	22.84
91.5	17,364	2,951	0.1699	0.8301	19.59
92.5	14,413	6,138	0.4258	0.5742	16.26
93.5	8,275	4,538	0.5484	0.4516	9.34
94.5	3,738	1,507	0.4032	0.5968	4.22
95.5	2,231	1,807	0.8102	0.1898	2.52
96.5	423	28	0.0659	0.9341	0.48
97.5	423		0.0000	1.0000	0.45
98.5	423		0.0000	1.0000	0.45
99.5	423		0.0000	1.0000	0.45
100.5	423		0.0000	1.0000	0.45
101.5	423	56	0.1333	0.8667	0.45
102.5	367		0.0000	1.0000	0.39
103.5	367		0.0000	1.0000	0.39
104.5	367		0.0000	1.0000	0.39
105.5	367		0.0000	1.0000	0.39
106.5	367	28	0.0769	0.9231	0.39
107.5	339	28	0.0833	0.9167	0.36
108.5	311		0.0000	1.0000	0.33
109.5	311	28	0.0898	0.9102	0.33
110.5	283	28	0.0999	0.9001	0.30
111.5	254		0.0000	1.0000	0.27
112.5	254		0.0000	1.0000	0.27
113.5	254	28	0.1110	0.8890	0.27
114.5	226	226	1.0000		0.24
115.5					

THE YORK WATER COMPANY

ACCOUNT 335 FIRE HYDRANTS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1906-2021 EXPERIENCE BAND 2002-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	7,316,164	5,064	0.0007	0.9993	100.00
0.5	6,590,811	9,843	0.0015	0.9985	99.93
1.5	6,241,927	4,285	0.0007	0.9993	99.78
2.5	6,087,617	11,694	0.0019	0.9981	99.71
3.5	5,750,293	11,773	0.0020	0.9980	99.52
4.5	5,605,452	21,033	0.0038	0.9962	99.32
5.5	5,347,213	27,589	0.0052	0.9948	98.95
6.5	5,035,305	22,593	0.0045	0.9955	98.43
7.5	4,806,778	18,013	0.0037	0.9963	97.99
8.5	4,604,151	15,373	0.0033	0.9967	97.63
9.5	4,473,274	19,925	0.0045	0.9955	97.30
10.5	4,430,123	10,591	0.0024	0.9976	96.87
11.5	4,428,562	8,962	0.0020	0.9980	96.63
12.5	4,370,121	19,602	0.0045	0.9955	96.44
13.5	4,151,021	29,828	0.0072	0.9928	96.01
14.5	3,495,323	7,223	0.0021	0.9979	95.32
15.5	3,063,903	3,962	0.0013	0.9987	95.12
16.5	2,843,635	16,094	0.0057	0.9943	95.00
17.5	2,620,181	6,835	0.0026	0.9974	94.46
18.5	2,519,950	11,458	0.0045	0.9955	94.21
19.5	2,358,725	16,635	0.0071	0.9929	93.78
20.5	2,240,594	8,401	0.0037	0.9963	93.12
21.5	2,063,988	4,839	0.0023	0.9977	92.77
22.5	1,898,839	7,652	0.0040	0.9960	92.56
23.5	1,826,979	5,720	0.0031	0.9969	92.18
24.5	1,740,279	7,285	0.0042	0.9958	91.89
25.5	1,695,194	8,556	0.0050	0.9950	91.51
26.5	1,550,134	1,553	0.0010	0.9990	91.05
27.5	1,527,961	4,662	0.0031	0.9969	90.96
28.5	1,440,085	14,080	0.0098	0.9902	90.68
29.5	1,365,326	5,162	0.0038	0.9962	89.79
30.5	1,226,264	5,578	0.0045	0.9955	89.45
31.5	986,408	5,162	0.0052	0.9948	89.05
32.5	835,654	2,413	0.0029	0.9971	88.58
33.5	729,203	8,601	0.0118	0.9882	88.32
34.5	688,043	4,974	0.0072	0.9928	87.28
35.5	602,231	4,418	0.0073	0.9927	86.65
36.5	524,785	2,636	0.0050	0.9950	86.02
37.5	572,174	1,024	0.0018	0.9982	85.58
38.5	543,034	1,562	0.0029	0.9971	85.43

THE YORK WATER COMPANY

ACCOUNT 335 FIRE HYDRANTS

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1906-2021 EXPERIENCE BAND 2002-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	506,462	2,725	0.0054	0.9946	85.19
40.5	472,092	6,050	0.0128	0.9872	84.73
41.5	442,454	3,437	0.0078	0.9922	83.64
42.5	400,862	2,579	0.0064	0.9936	82.99
43.5	380,647	1,771	0.0047	0.9953	82.46
44.5	373,438	3,266	0.0087	0.9913	82.07
45.5	361,510	2,320	0.0064	0.9936	81.36
46.5	358,429	3,912	0.0109	0.9891	80.83
47.5	346,658	2,628	0.0076	0.9924	79.95
48.5	336,071	1,594	0.0047	0.9953	79.35
49.5	326,202	4,732	0.0145	0.9855	78.97
50.5	247,407	3,626	0.0147	0.9853	77.82
51.5	230,885	2,233	0.0097	0.9903	76.68
52.5	232,483	2,342	0.0101	0.9899	75.94
53.5	212,344	2,241	0.0106	0.9894	75.18
54.5	202,322	4,026	0.0199	0.9801	74.38
55.5	190,962	3,404	0.0178	0.9822	72.90
56.5	188,029	2,414	0.0128	0.9872	71.60
57.5	166,376	3,654	0.0220	0.9780	70.68
58.5	158,901	5,681	0.0358	0.9642	69.13
59.5	142,725	2,790	0.0195	0.9805	66.66
60.5	132,278	4,385	0.0332	0.9668	65.36
61.5	114,171	3,700	0.0324	0.9676	63.19
62.5	102,644	2,607	0.0254	0.9746	61.14
63.5	95,729	3,183	0.0333	0.9667	59.59
64.5	84,121	1,641	0.0195	0.9805	57.61
65.5	70,335	5,120	0.0728	0.9272	56.48
66.5	56,858	1,236	0.0217	0.9783	52.37
67.5	46,776	4,544	0.0971	0.9029	51.23
68.5	34,023	2,466	0.0725	0.9275	46.26
69.5	28,748	1,161	0.0404	0.9596	42.90
70.5	27,296	1,600	0.0586	0.9414	41.17
71.5	27,256	1,260	0.0462	0.9538	38.76
72.5	24,373	1,090	0.0447	0.9553	36.97
73.5	26,525	1,068	0.0403	0.9597	35.31
74.5	26,438	729	0.0276	0.9724	33.89
75.5	36,417	1,441	0.0396	0.9604	32.96
76.5	45,898	880	0.0192	0.9808	31.65
77.5	44,189	794	0.0180	0.9820	31.05
78.5	42,702	1,693	0.0396	0.9604	30.49

THE YORK WATER COMPANY

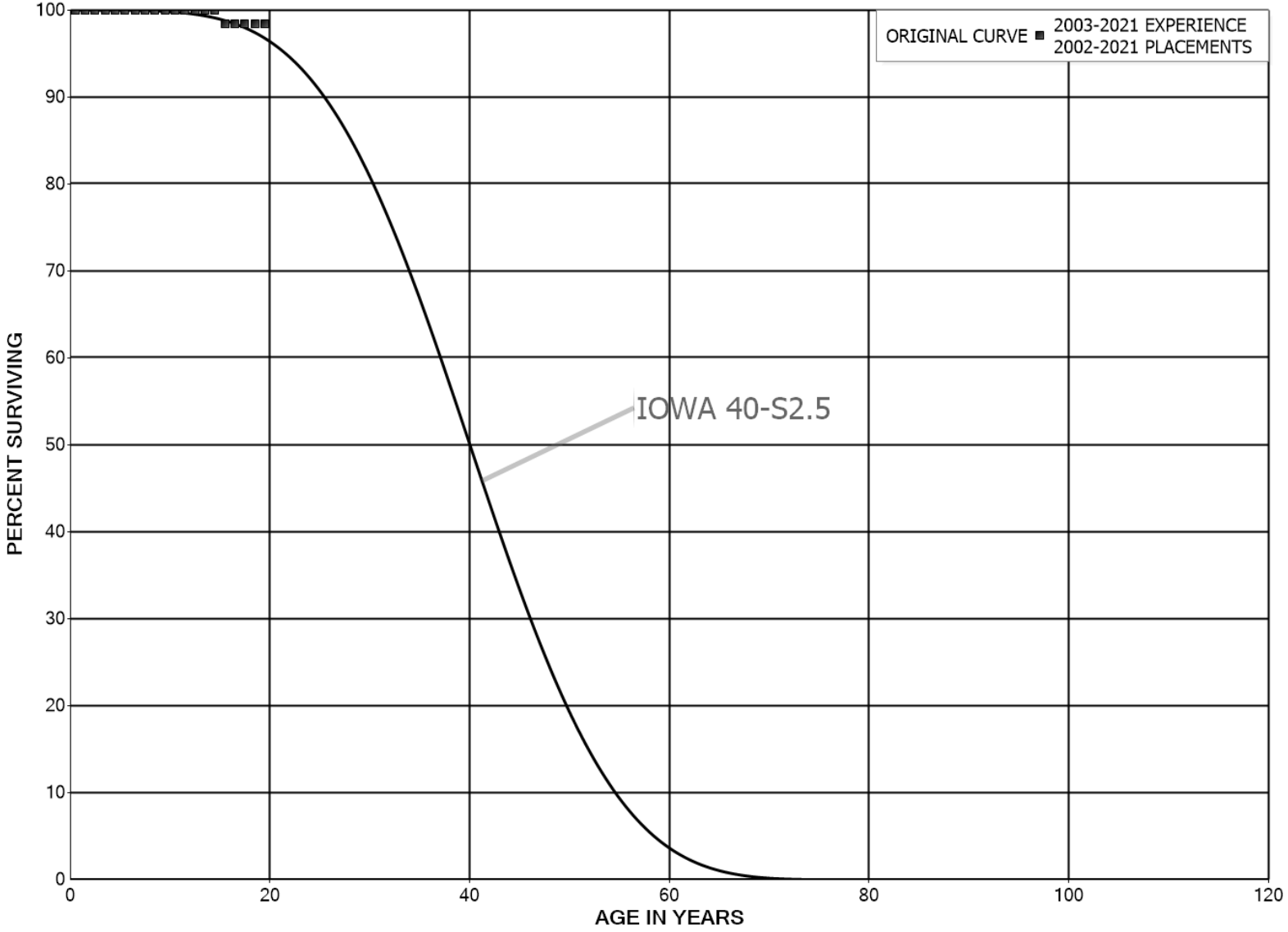
ACCOUNT 335 FIRE HYDRANTS

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1906-2021 EXPERIENCE BAND 2002-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
79.5	40,934	250	0.0061	0.9939	29.28
80.5	38,590	1,835	0.0476	0.9524	29.10
81.5	36,348	2,879	0.0792	0.9208	27.72
82.5	32,850	666	0.0203	0.9797	25.52
83.5	31,072	1,745	0.0562	0.9438	25.00
84.5	27,946	804	0.0288	0.9712	23.60
85.5	27,134	1,476	0.0544	0.9456	22.92
86.5	25,658	1,448	0.0564	0.9436	21.67
87.5	24,210	842	0.0348	0.9652	20.45
88.5	23,368	1,868	0.0799	0.9201	19.74
89.5	21,500	1,734	0.0806	0.9194	18.16
90.5	19,766	2,882	0.1458	0.8542	16.70
91.5	16,884	2,951	0.1748	0.8252	14.26
92.5	13,933	6,138	0.4405	0.5595	11.77
93.5	7,795	4,538	0.5821	0.4179	6.59
94.5	3,258	1,450	0.4452	0.5548	2.75
95.5	2,231	1,807	0.8102	0.1898	1.53
96.5	423	28	0.0659	0.9341	0.29
97.5	423		0.0000	1.0000	0.27
98.5	423		0.0000	1.0000	0.27
99.5	423		0.0000	1.0000	0.27
100.5	423		0.0000	1.0000	0.27
101.5	423	56	0.1333	0.8667	0.27
102.5	367		0.0000	1.0000	0.23
103.5	367		0.0000	1.0000	0.23
104.5	367		0.0000	1.0000	0.23
105.5	367		0.0000	1.0000	0.23
106.5	367	28	0.0769	0.9231	0.23
107.5	339	28	0.0833	0.9167	0.22
108.5	311		0.0000	1.0000	0.20
109.5	311	28	0.0898	0.9102	0.20
110.5	283	28	0.0999	0.9001	0.18
111.5	254		0.0000	1.0000	0.16
112.5	254		0.0000	1.0000	0.16
113.5	254	28	0.1110	0.8890	0.16
114.5	226	226	1.0000		0.14
115.5					

THE YORK WATER COMPANY
ACCOUNT 336 BACKFLOW PREVENTERS
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY

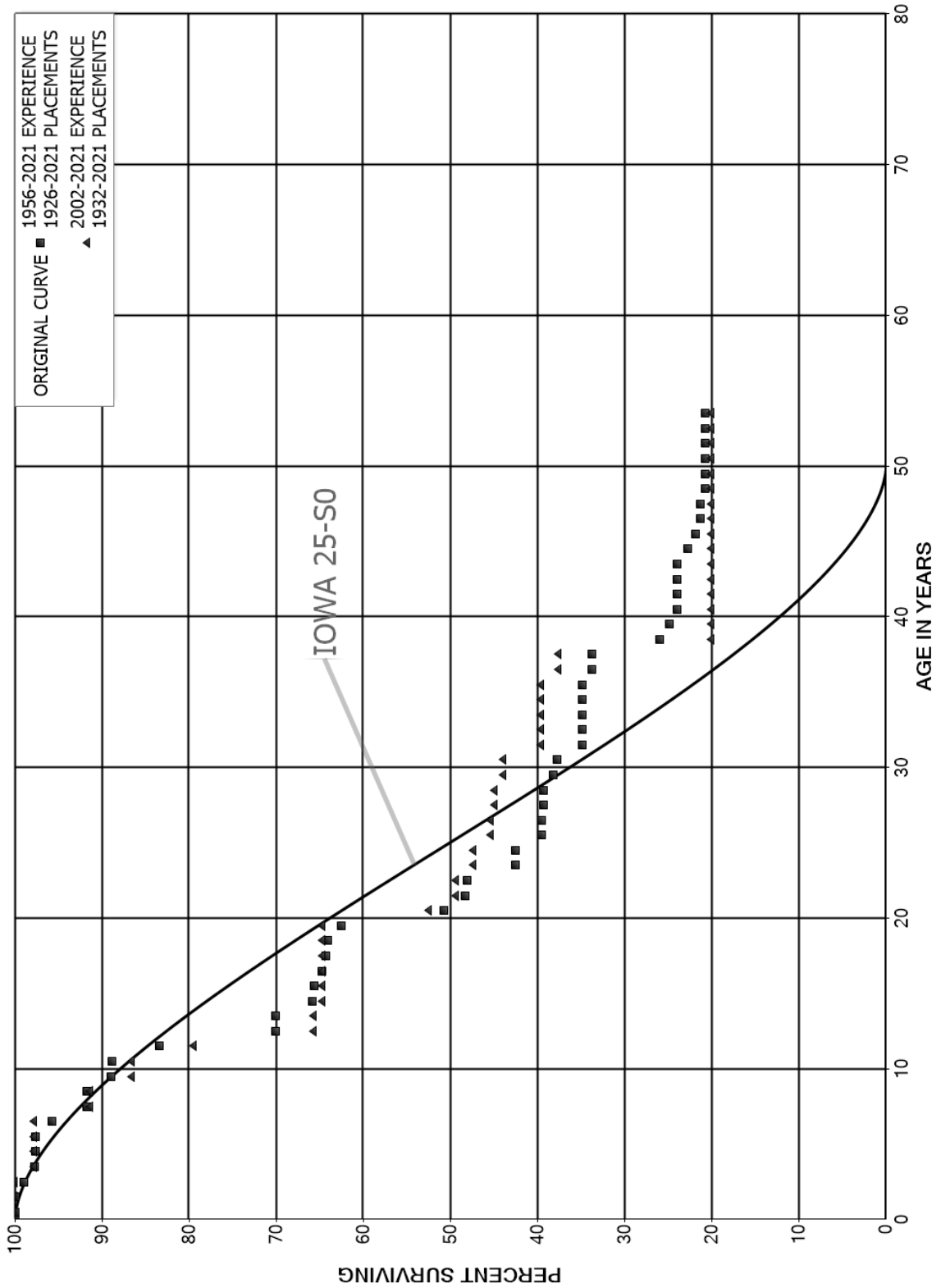
ACCOUNT 336 BACKFLOW PREVENTERS

ORIGINAL LIFE TABLE

PLACEMENT BAND 2002-2021 EXPERIENCE BAND 2003-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	550,645		0.0000	1.0000	100.00
0.5	550,115		0.0000	1.0000	100.00
1.5	521,450		0.0000	1.0000	100.00
2.5	496,756		0.0000	1.0000	100.00
3.5	454,711		0.0000	1.0000	100.00
4.5	428,034		0.0000	1.0000	100.00
5.5	401,555		0.0000	1.0000	100.00
6.5	371,736		0.0000	1.0000	100.00
7.5	327,367		0.0000	1.0000	100.00
8.5	312,853		0.0000	1.0000	100.00
9.5	300,493		0.0000	1.0000	100.00
10.5	270,957		0.0000	1.0000	100.00
11.5	257,705		0.0000	1.0000	100.00
12.5	193,318		0.0000	1.0000	100.00
13.5	143,704		0.0000	1.0000	100.00
14.5	122,481	2,016	0.0165	0.9835	100.00
15.5	97,305		0.0000	1.0000	98.35
16.5	66,165		0.0000	1.0000	98.35
17.5	25,689		0.0000	1.0000	98.35
18.5	13,490		0.0000	1.0000	98.35
19.5					98.35

THE YORK WATER COMPANY
ACCOUNT 344 LABORATORY EQUIPMENT
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY

ACCOUNT 344 LABORATORY EQUIPMENT

ORIGINAL LIFE TABLE

PLACEMENT BAND 1926-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	179,102		0.0000	1.0000	100.00
0.5	120,664		0.0000	1.0000	100.00
1.5	113,898	1,211	0.0106	0.9894	100.00
2.5	98,027	1,220	0.0124	0.9876	98.94
3.5	92,510	119	0.0013	0.9987	97.71
4.5	86,131		0.0000	1.0000	97.58
5.5	82,690	1,595	0.0193	0.9807	97.58
6.5	81,095	3,327	0.0410	0.9590	95.70
7.5	75,084		0.0000	1.0000	91.77
8.5	75,084	2,274	0.0303	0.9697	91.77
9.5	72,840	100	0.0014	0.9986	88.99
10.5	72,740	4,487	0.0617	0.9383	88.87
11.5	53,944	8,621	0.1598	0.8402	83.39
12.5	45,324		0.0000	1.0000	70.06
13.5	45,628	2,764	0.0606	0.9394	70.06
14.5	43,052	101	0.0023	0.9977	65.82
15.5	42,951	600	0.0140	0.9860	65.66
16.5	40,207	295	0.0073	0.9927	64.75
17.5	39,912	113	0.0028	0.9972	64.27
18.5	39,179	981	0.0250	0.9750	64.09
19.5	38,198	7,212	0.1888	0.8112	62.49
20.5	30,987	1,468	0.0474	0.9526	50.69
21.5	29,518	148	0.0050	0.9950	48.29
22.5	24,049	2,751	0.1144	0.8856	48.04
23.5	22,837		0.0000	1.0000	42.55
24.5	19,137	1,377	0.0720	0.9280	42.55
25.5	17,760		0.0000	1.0000	39.49
26.5	17,760	113	0.0063	0.9937	39.49
27.5	17,647		0.0000	1.0000	39.24
28.5	17,647	485	0.0275	0.9725	39.24
29.5	15,094	191	0.0127	0.9873	38.16
30.5	14,903	1,126	0.0756	0.9244	37.68
31.5	8,618		0.0000	1.0000	34.83
32.5	8,618		0.0000	1.0000	34.83
33.5	8,618		0.0000	1.0000	34.83
34.5	8,458		0.0000	1.0000	34.83
35.5	8,458	258	0.0305	0.9695	34.83
36.5	6,469		0.0000	1.0000	33.77
37.5	5,580	1,284	0.2301	0.7699	33.77
38.5	4,296	188	0.0436	0.9564	26.00

THE YORK WATER COMPANY

ACCOUNT 344 LABORATORY EQUIPMENT

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1926-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	4,060	147	0.0361	0.9639	24.86
40.5	3,913		0.0000	1.0000	23.97
41.5	3,913		0.0000	1.0000	23.97
42.5	3,913		0.0000	1.0000	23.97
43.5	3,913	208	0.0532	0.9468	23.97
44.5	3,705	134	0.0361	0.9639	22.69
45.5	3,146	82	0.0259	0.9741	21.87
46.5	3,064	8	0.0025	0.9975	21.30
47.5	2,767	74	0.0268	0.9732	21.25
48.5	2,693		0.0000	1.0000	20.68
49.5	2,693		0.0000	1.0000	20.68
50.5	2,693		0.0000	1.0000	20.68
51.5	2,693		0.0000	1.0000	20.68
52.5	2,626		0.0000	1.0000	20.68
53.5	2,261		0.0000	1.0000	20.68
54.5	2,261		0.0000	1.0000	20.68
55.5	2,261		0.0000	1.0000	20.68
56.5	2,261		0.0000	1.0000	20.68
57.5	2,101		0.0000	1.0000	20.68
58.5	2,101		0.0000	1.0000	20.68
59.5	2,101	104	0.0494	0.9506	20.68
60.5	1,997		0.0000	1.0000	19.66
61.5	1,997		0.0000	1.0000	19.66
62.5	1,997		0.0000	1.0000	19.66
63.5	1,997		0.0000	1.0000	19.66
64.5	1,997		0.0000	1.0000	19.66
65.5	1,997		0.0000	1.0000	19.66
66.5	1,997		0.0000	1.0000	19.66
67.5	1,997		0.0000	1.0000	19.66
68.5	1,997		0.0000	1.0000	19.66
69.5	1,997		0.0000	1.0000	19.66
70.5	1,997		0.0000	1.0000	19.66
71.5	1,997		0.0000	1.0000	19.66
72.5	1,997		0.0000	1.0000	19.66
73.5	1,997		0.0000	1.0000	19.66
74.5	1,997		0.0000	1.0000	19.66
75.5	1,967		0.0000	1.0000	19.66
76.5	1,967		0.0000	1.0000	19.66
77.5	1,967		0.0000	1.0000	19.66
78.5	1,967		0.0000	1.0000	19.66

THE YORK WATER COMPANY

ACCOUNT 344 LABORATORY EQUIPMENT

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1926-2021 EXPERIENCE BAND 1956-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
79.5	1,796		0.0000	1.0000	19.66
80.5	1,796	158	0.0882	0.9118	19.66
81.5	1,637		0.0000	1.0000	17.92
82.5	1,637		0.0000	1.0000	17.92
83.5	1,637		0.0000	1.0000	17.92
84.5	1,637		0.0000	1.0000	17.92
85.5	1,637		0.0000	1.0000	17.92
86.5	1,637		0.0000	1.0000	17.92
87.5	1,637		0.0000	1.0000	17.92
88.5	1,637		0.0000	1.0000	17.92
89.5					17.92

THE YORK WATER COMPANY

ACCOUNT 344 LABORATORY EQUIPMENT

ORIGINAL LIFE TABLE

PLACEMENT BAND 1932-2021 EXPERIENCE BAND 2002-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	119,649		0.0000	1.0000	100.00
0.5	67,852		0.0000	1.0000	100.00
1.5	61,086		0.0000	1.0000	100.00
2.5	53,746	1,220	0.0227	0.9773	100.00
3.5	54,450		0.0000	1.0000	97.73
4.5	52,032		0.0000	1.0000	97.73
5.5	48,522		0.0000	1.0000	97.73
6.5	48,522	3,183	0.0656	0.9344	97.73
7.5	43,174		0.0000	1.0000	91.32
8.5	43,174	2,274	0.0527	0.9473	91.32
9.5	43,493		0.0000	1.0000	86.51
10.5	43,493	3,555	0.0817	0.9183	86.51
11.5	30,789	5,365	0.1742	0.8258	79.44
12.5	26,550		0.0000	1.0000	65.60
13.5	27,260	385	0.0141	0.9859	65.60
14.5	27,034		0.0000	1.0000	64.67
15.5	27,034		0.0000	1.0000	64.67
16.5	27,301		0.0000	1.0000	64.67
17.5	28,449		0.0000	1.0000	64.67
18.5	29,227		0.0000	1.0000	64.67
19.5	29,227	5,566	0.1904	0.8096	64.67
20.5	23,661	1,399	0.0591	0.9409	52.35
21.5	22,770		0.0000	1.0000	49.26
22.5	17,449	710	0.0407	0.9593	49.26
23.5	15,882		0.0000	1.0000	47.25
24.5	12,039	508	0.0422	0.9578	47.25
25.5	12,070		0.0000	1.0000	45.26
26.5	13,526	113	0.0083	0.9917	45.26
27.5	13,703		0.0000	1.0000	44.89
28.5	13,703	306	0.0223	0.9777	44.89
29.5	11,189		0.0000	1.0000	43.88
30.5	11,189	1,126	0.1006	0.8994	43.88
31.5	4,903		0.0000	1.0000	39.47
32.5	4,970		0.0000	1.0000	39.47
33.5	5,335		0.0000	1.0000	39.47
34.5	5,176		0.0000	1.0000	39.47
35.5	5,176	258	0.0498	0.9502	39.47
36.5	3,187		0.0000	1.0000	37.50
37.5	2,457	1,150	0.4680	0.5320	37.50
38.5	1,307		0.0000	1.0000	19.95

THE YORK WATER COMPANY

ACCOUNT 344 LABORATORY EQUIPMENT

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1932-2021 EXPERIENCE BAND 2002-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	1,307		0.0000	1.0000	19.95
40.5	1,307		0.0000	1.0000	19.95
41.5	1,307		0.0000	1.0000	19.95
42.5	1,307		0.0000	1.0000	19.95
43.5	1,307		0.0000	1.0000	19.95
44.5	1,307		0.0000	1.0000	19.95
45.5	882		0.0000	1.0000	19.95
46.5	882		0.0000	1.0000	19.95
47.5	592		0.0000	1.0000	19.95
48.5	592		0.0000	1.0000	19.95
49.5	592		0.0000	1.0000	19.95
50.5	592		0.0000	1.0000	19.95
51.5	592		0.0000	1.0000	19.95
52.5	525		0.0000	1.0000	19.95
53.5	160		0.0000	1.0000	19.95
54.5	160		0.0000	1.0000	19.95
55.5	190		0.0000	1.0000	19.95
56.5	190		0.0000	1.0000	19.95
57.5	30		0.0000	1.0000	19.95
58.5	30		0.0000	1.0000	19.95
59.5	201		0.0000	1.0000	19.95
60.5	201		0.0000	1.0000	19.95
61.5	201		0.0000	1.0000	19.95
62.5	201		0.0000	1.0000	19.95
63.5	201		0.0000	1.0000	19.95
64.5	201		0.0000	1.0000	19.95
65.5	201		0.0000	1.0000	19.95
66.5	201		0.0000	1.0000	19.95
67.5	201		0.0000	1.0000	19.95
68.5	201		0.0000	1.0000	19.95
69.5	1,997		0.0000	1.0000	19.95
70.5	1,997		0.0000	1.0000	19.95
71.5	1,997		0.0000	1.0000	19.95
72.5	1,997		0.0000	1.0000	19.95
73.5	1,997		0.0000	1.0000	19.95
74.5	1,997		0.0000	1.0000	19.95
75.5	1,967		0.0000	1.0000	19.95
76.5	1,967		0.0000	1.0000	19.95
77.5	1,967		0.0000	1.0000	19.95
78.5	1,967		0.0000	1.0000	19.95

THE YORK WATER COMPANY

ACCOUNT 344 LABORATORY EQUIPMENT

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1932-2021 EXPERIENCE BAND 2002-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
79.5	1,796		0.0000	1.0000	19.95
80.5	1,796	158	0.0882	0.9118	19.95
81.5	1,637		0.0000	1.0000	18.19
82.5	1,637		0.0000	1.0000	18.19
83.5	1,637		0.0000	1.0000	18.19
84.5	1,637		0.0000	1.0000	18.19
85.5	1,637		0.0000	1.0000	18.19
86.5	1,637		0.0000	1.0000	18.19
87.5	1,637		0.0000	1.0000	18.19
88.5	1,637		0.0000	1.0000	18.19
89.5					18.19

PART VII. DETAILED DEPRECIATION CALCULATIONS

CUMULATIVE DEPRECIATED ORIGINAL COST

THE YORK WATER COMPANY

CUMULATIVE DEPRECIATED ORIGINAL COST BY YEAR INSTALLED
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR INST (1)	ORIGINAL COST (2)	ACCRUED DEPRECIATION (3)	AMOUNT (2)-(3) (4)	CUMULATIVE AMOUNT (5)	PCT OF COL 4 TOTAL (6)
1842	1	1	0	0	0.00
1851	603	602	1	1	0.00
1855	13	11	2	3	0.00
1857	347	314	33	35	0.00
1861	305	293	12	47	0.00
1863	235	235	0	47	0.00
1866	1	1	0	47	0.00
1867	657	655	2	50	0.00
1868	214	214	0	49	0.00
1870	33	32	1	50	0.00
1872	54	54	0	50	0.00
1875	173	173	0	50	0.00
1876	113	114	0	49	0.00
1877	19	19	0	50	0.00
1878	27	27	0	50	0.00
1881	214	213	1	50	0.00
1882	6,925	6,127	798	848	0.00
1883	46	46	0	848	0.00
1884	936	936	0	848	0.00
1885	16,961	14,746	2,215	3,063	0.00
1886	690	504	186	3,248	0.00
1887	2,331	1,996	335	3,583	0.00
1888	196	135	61	3,644	0.00
1889	1,747	1,463	284	3,928	0.00
1890	2,898	2,394	504	4,432	0.00
1891	698	697	1	4,433	0.00
1892	511	416	95	4,528	0.00
1893	10,387	8,819	1,568	6,096	0.00
1894	211	211	0	6,095	0.00
1895	3,142	2,089	1,053	7,148	0.00
1896	71,437	61,600	9,837	16,985	0.00
1897	891	633	258	17,243	0.00
1898	315,152	311,851	3,301	20,544	0.00
1899	7,794	7,029	765	21,309	0.00
1900	14,649	12,135	2,514	23,823	0.01
1901	75,697	68,583	7,114	30,937	0.01
1902	763	530	233	31,170	0.01
1903	20,903	17,051	3,852	35,022	0.01
1904	2,905	2,421	484	35,506	0.01
1905	9,383	6,060	3,323	38,829	0.01
1906	15,694	9,218	6,476	45,304	0.01
1907	14,381	10,084	4,297	49,602	0.01
1908	13,355	10,257	3,098	52,700	0.01
1909	5,842	4,182	1,660	54,359	0.01
1910	24,121	19,633	4,488	58,847	0.01
1911	36,363	5,073	31,290	90,137	0.02
1912	5,806	4,045	1,761	91,898	0.02
1913	10,227	7,951	2,276	94,174	0.02
1914	3,231	2,286	945	95,119	0.02
1915	4,299	2,654	1,645	96,764	0.02
1916	1,413	981	432	97,196	0.02
1917	1,779	1,426	353	97,548	0.02
1918	930	492	438	97,986	0.02
1919	1,720	909	811	98,797	0.02
1920	654	348	306	99,103	0.02
1921	116	64	52	99,155	0.02
1922	10,105	5,415	4,690	103,845	0.02
1923	22,665	14,603	8,062	111,907	0.03
1924	27,060	17,037	10,023	121,930	0.03

THE YORK WATER COMPANY

CUMULATIVE DEPRECIATED ORIGINAL COST BY YEAR INSTALLED
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR INST (1)	ORIGINAL COST (2)	ACCRUED DEPRECIATION (3)	AMOUNT (2)-(3) (4)	CUMULATIVE AMOUNT (5)	PCT OF COL 4 TOTAL (6)
1925	59,561	41,108	18,453	140,383	0.03
1926	24,071	16,924	7,147	147,530	0.03
1927	126,683	91,538	35,145	182,675	0.04
1928	31,699	14,531	17,168	199,843	0.05
1929	248,735	198,980	49,755	249,598	0.06
1930	105,565	72,422	33,143	282,741	0.06
1931	345,459	277,281	68,178	350,919	0.08
1932	50,454	40,028	10,426	361,345	0.08
1933	4,737	2,519	2,218	363,564	0.08
1934	6,019	3,365	2,654	366,218	0.08
1935	16,901	11,002	5,899	372,117	0.08
1936	15,783	10,395	5,388	377,505	0.09
1937	18,725	11,861	6,864	384,369	0.09
1938	35,763	22,882	12,881	397,250	0.09
1939	24,504	15,813	8,691	405,941	0.09
1940	37,690	19,397	18,293	424,234	0.10
1941	66,299	34,619	31,680	455,914	0.10
1942	59,068	42,972	16,096	472,010	0.11
1943	23,379	12,111	11,268	483,278	0.11
1944	3,461	2,232	1,229	484,507	0.11
1945	4,399	2,419	1,980	486,487	0.11
1946	62,158	47,298	14,860	501,347	0.11
1947	76,045	37,934	38,111	539,457	0.12
1948	70,910	52,092	18,818	558,276	0.13
1949	59,504	48,174	11,330	569,605	0.13
1950	67,976	34,657	33,319	602,924	0.14
1951	73,901	37,587	36,314	639,238	0.15
1952	72,801	38,401	34,400	673,638	0.15
1953	566,561	317,110	249,451	923,089	0.21
1954	296,586	151,716	144,870	1,067,959	0.24
1955	937,612	584,709	352,903	1,420,862	0.32
1956	477,711	263,174	214,537	1,635,399	0.37
1957	511,271	369,469	141,802	1,777,201	0.41
1958	169,157	102,402	66,755	1,843,956	0.42
1959	220,611	103,771	116,840	1,960,795	0.45
1960	976,810	374,173	602,637	2,563,432	0.58
1961	232,715	130,078	102,637	2,666,069	0.61
1962	286,285	136,905	149,380	2,815,448	0.64
1963	182,690	103,618	79,072	2,894,520	0.66
1964	438,965	193,814	245,151	3,139,671	0.72
1965	487,933	307,913	180,020	3,319,692	0.76
1966	298,664	176,450	122,214	3,441,906	0.79
1967	2,859,036	199,316	2,659,720	6,101,626	1.39
1968	530,416	273,277	257,139	6,358,766	1.45
1969	586,907	307,097	279,810	6,638,576	1.51
1970	765,157	368,455	396,702	7,035,278	1.60
1971	1,180,205	673,768	506,437	7,541,715	1.72
1972	303,661	136,748	166,913	7,708,628	1.76
1973	225,681	90,853	134,828	7,843,455	1.79
1974	305,223	116,406	188,817	8,032,272	1.83
1975	702,577	396,208	306,369	8,338,642	1.90
1976	639,100	410,955	228,145	8,566,787	1.95
1977	537,771	223,529	314,242	8,881,029	2.03
1978	997,082	615,094	381,988	9,263,018	2.11
1979	1,160,426	531,815	628,611	9,891,629	2.26
1980	441,740	275,378	166,362	10,057,991	2.29
1981	856,084	365,173	490,911	10,548,902	2.41
1982	1,829,954	775,500	1,054,454	11,603,356	2.65

THE YORK WATER COMPANY

CUMULATIVE DEPRECIATED ORIGINAL COST BY YEAR INSTALLED
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR INST (1)	ORIGINAL COST (2)	ACCRUED DEPRECIATION (3)	AMOUNT (2)-(3) (4)	CUMULATIVE AMOUNT (5)	PCT OF COL 4 TOTAL (6)
1983	1,163,369	467,635	695,734	12,299,090	2.81
1984	2,357,403	1,347,441	1,009,962	13,309,052	3.04
1985	2,446,105	1,084,612	1,361,493	14,670,545	3.35
1986	4,150,313	1,544,254	2,606,059	17,276,604	3.94
1987	1,720,981	745,247	975,734	18,252,338	4.16
1988	441,479	208,632	232,847	18,485,186	4.22
1989	3,912,384	1,277,925	2,634,459	21,119,644	4.82
1990	6,425,094	2,015,249	4,409,845	25,529,489	5.82
1991	3,865,190	1,183,776	2,681,414	28,210,903	6.43
1992	3,249,583	1,259,260	1,990,323	30,201,226	6.89
1993	4,462,855	1,912,010	2,550,845	32,752,071	7.47
1994	1,565,634	579,958	985,676	33,737,746	7.70
1995	4,138,859	1,192,710	2,946,149	36,683,896	8.37
1996	6,805,266	2,654,723	4,150,543	40,834,438	9.31
1997	5,026,863	1,640,492	3,386,371	44,220,810	10.09
1998	4,509,132	1,431,019	3,078,113	47,298,923	10.79
1999	5,014,152	1,329,775	3,684,377	50,983,300	11.63
2000	6,950,683	1,909,283	5,041,400	56,024,700	12.78
2001	6,784,942	2,394,852	4,390,090	60,414,790	13.78
2002	4,936,619	1,277,166	3,659,453	64,074,243	14.62
2003	4,841,334	1,712,911	3,128,423	67,202,665	15.33
2004	24,791,101	6,494,636	18,296,465	85,499,130	19.50
2005	14,733,489	4,609,423	10,124,066	95,623,197	21.81
2006	21,945,617	8,542,707	13,402,910	109,026,106	24.87
2007	20,281,436	7,775,449	12,505,987	121,532,093	27.72
2008	21,121,792	4,990,871	16,130,921	137,663,014	31.40
2009	12,539,600	3,643,997	8,895,603	146,558,617	33.43
2010	6,031,004	2,247,229	3,783,775	150,342,392	34.29
2011	8,010,566	2,214,619	5,795,947	156,138,339	35.62
2012	7,719,894	2,893,878	4,826,016	160,964,355	36.72
2013	6,738,440	1,682,296	5,056,144	166,020,499	37.87
2014	10,831,495	2,511,222	8,320,273	174,340,772	39.77
2015	11,018,326	3,150,152	7,868,174	182,208,947	41.56
2016	8,738,626	2,612,362	6,126,264	188,335,210	42.96
2017	15,184,013	1,989,847	13,194,166	201,529,376	45.97
2018	20,984,222	3,273,662	17,710,560	206,045,771	47.00
2019	11,985,733	1,375,958	10,609,775	198,944,986	45.38
2020	13,125,822	995,127	12,130,695	213,660,071	48.74
2021	27,068,636	2,135,481	24,933,155	223,878,140	51.07
2022	27,618,315	1,416,780	26,201,535	239,861,605	54.71
2023	26,598,584	878,517	25,720,067	249,598,208	56.93
2024	81,130,038	780,144	80,349,894	320,211,499	73.04
2025	39,599,454	402,268	39,197,186	288,795,393	65.88
UNDATED	22,490	6,757	15,733	213,675,804	48.74
SUBTOTAL	545,153,791	106,755,816	438,397,978		
INTANGIBLE PLANT	13,492	0	13,492		
NONDEPRECIABLE	4,596,956	0	4,596,956		
CLEARING	3,945,126	2,091,997	1,853,129		
TOTAL	553,709,364	108,847,813	444,861,555		

UTILITY PLANT IN SERVICE

THE YORK WATER COMPANY

ACCOUNT 304.15 OTHER WATER SOURCE STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
CARETAKER'S RESIDENCE						
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1910	4,421.00	4,421	4,421			
1937	184.00	184	184			
1955	90.42	90	90			
1956	320.00	320	320			
1958	296.17	296	296			
1960	1,173.03	1,173	1,173			
1962	182.55	183	183			
1963	1,576.59	1,577	1,577			
1967	1,268.02	1,268	1,268			
1968	156.66	157	157			
1970	100.98	101	101			
1973	176.19	176	177			
	9,945.61	9,946	9,946			
WORKSHOP AND ROADWAY						
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1968	4,686.64	4,687	4,687			
1969	450.00	450	450			
	5,136.64	5,137	5,137			
LAKE REDMAN OUTFALL FOR SUSQUEHANNA PUMPING STATION						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2054						
NET SALVAGE PERCENT.. 0						
2004	119,097.10	51,212	48,849	70,248	28.50	2,465
2017	52,990.00	12,173	11,611	41,379	28.50	1,452
2018	13,411.30	2,794	2,665	10,746	28.50	377
2022	14,285.96	1,563	1,491	12,795	28.50	449
2023	94,597.02	7,629	7,277	87,320	28.50	3,064
	294,381.38	75,371	71,893	222,488		7,807

THE YORK WATER COMPANY

ACCOUNT 304.15 OTHER WATER SOURCE STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
CARROLL VALLEY						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2023						
NET SALVAGE PERCENT.. 0						
1968	2,947.31	2,947	2,947			
2009	1,650.00	1,650	1,650			
2013	5,860.16	5,860	5,860			
	10,457.47	10,457	10,457			
COUNTRY VIEW MANOR						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2034						
NET SALVAGE PERCENT.. 0						
1994	6,356.14	5,005	4,291	2,065	8.50	243
	6,356.14	5,005	4,291	2,065		243
	326,277.24	105,916	101,724	224,553		8,050

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 27.9 2.47

THE YORK WATER COMPANY

ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
BERLIN ROAD						
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1948	1,929.09	1,929	1,929			
1949	61.29	61	61			
1950	21.73	22	22			
1989	892.97	893	893			
1997	2,189.82	2,190	2,190			
	5,094.90	5,095	5,095			
FLORIDA AVENUE						
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1931	241.85	242	242			
	241.85	242	242			
HAINES ACRES						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2027						
NET SALVAGE PERCENT.. 0						
1957	16,506.20	16,152	16,010	496	1.50	331
1958	306.00	299	296	10	1.50	7
1999	2,125.86	2,012	1,994	131	1.50	87
2000	1,717.60	1,622	1,608	110	1.50	73
2012	3,370.00	3,033	3,006	364	1.50	243
2014	11,666.00	10,320	10,230	1,436	1.50	957
	35,691.66	33,438	33,145	2,547		1,698
NORTH YORK						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2037						
NET SALVAGE PERCENT.. 0						
1930	1,598.08	1,426	1,414	185	11.50	16
1987	57,999.39	44,660	44,269	13,730	11.50	1,194
1988	9,634.49	7,373	7,308	2,326	11.50	202

THE YORK WATER COMPANY

ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
NORTH YORK						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2037						
NET SALVAGE PERCENT.. 0						
2000	1,962.74	1,353	1,341	622	11.50	54
2011	13,218.38	7,372	7,307	5,911	11.50	514
2023	10,640.00	1,900	1,883	8,757	11.50	761
	95,053.08	64,084	63,523	31,530		2,741
PENN OAKS						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2030						
NET SALVAGE PERCENT.. 0						
1960	14,843.78	13,889	13,767	1,076	4.50	239
1975	1,913.12	1,757	1,742	172	4.50	38
1994	380.15	333	330	50	4.50	11
2016	14,290.00	9,697	9,612	4,678	4.50	1,040
	31,427.05	25,676	25,451	5,976		1,328
PLEASUREVILLE						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2017						
NET SALVAGE PERCENT.. 0						
1942	2,515.24	2,515	2,515			
1979	361.16	361	361			
1980	375.50	376	376			
1983	617.74	618	618			
2005	1,775.25	1,775	1,775			
	5,644.89	5,645	5,645			

THE YORK WATER COMPANY

ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
WEST MANCHESTER						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2038						
NET SALVAGE PERCENT.. 0						
1966	17,808.65	14,717	14,588	3,221	12.50	258
2000	1,616.57	1,085	1,075	541	12.50	43
2023	22,740.00	3,790	3,757	18,983	12.50	1,519
	42,165.22	19,592	19,420	22,745		1,820
AMBLEBROOK						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2071						
NET SALVAGE PERCENT.. 0						
2021	196,600.40	21,056	20,872	175,729	37.52	4,684
2022	4,810.30	409	405	4,405	37.65	117
	201,410.70	21,465	21,277	180,134		4,801
LONGSTOWN HILL						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2030						
NET SALVAGE PERCENT.. 0						
1975	51,031.09	46,856	46,445	4,586	4.50	1,019
1976	3,936.89	3,609	3,577	360	4.50	80
1999	1,626.78	1,391	1,379	248	4.50	55
2000	7,536.31	6,406	6,350	1,186	4.50	264
2002	4,117.15	3,455	3,425	692	4.50	154
2003	696.23	580	575	121	4.50	27
2010	821.50	637	631	190	4.50	42
2019	12,474.57	7,371	7,306	5,168	4.50	1,148
2022	4,576.00	2,002	1,984	2,592	4.50	576
	86,816.52	72,307	71,673	15,144		3,365

THE YORK WATER COMPANY

ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
LOGANVILLE						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2043						
NET SALVAGE PERCENT.. 0						
1978	20,873.26	15,254	15,120	5,753	17.50	329
1996	848.00	532	527	321	17.50	18
2000	1,010.36	599	594	417	17.50	24
2010	1,069.63	502	498	572	17.50	33
2016	13,775.00	4,847	4,805	8,970	17.50	513
2017	2,086.11	682	676	1,410	17.50	81
2023	184,361.22	23,045	22,843	161,518	17.50	9,230
	224,023.58	45,461	45,063	178,961		10,228
SOUTHERN REPUMP						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2045						
NET SALVAGE PERCENT.. 0						
1982	31,291.66	21,606	21,417	9,875	19.50	506
2005	222,500.45	114,031	113,031	109,469	19.50	5,614
2007	1,550.00	755	748	802	19.50	41
2010	12,045.00	5,334	5,287	6,758	19.50	347
2012	3,855.30	1,577	1,563	2,292	19.50	118
2014	73,768.77	27,366	27,126	46,643	19.50	2,392
	345,011.18	170,669	169,173	175,838		9,018
NEW SALEM BOOSTER STATION						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2039						
NET SALVAGE PERCENT.. 0						
1984	41,292.70	31,157	30,884	10,409	13.50	771
1999	19,866.68	13,162	13,047	6,820	13.50	505
2000	5,961.10	3,898	3,864	2,097	13.50	155
2010	676.62	362	359	318	13.50	24
2016	15,626.81	6,454	6,397	9,229	13.50	684
2023	43,219.00	6,753	6,694	36,525	13.50	2,706
	126,642.91	61,786	61,244	65,399		4,845

THE YORK WATER COMPANY

ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
HALLAM						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
1986	432.16	263	261	171	25.50	7
2001	23,542.08	11,536	11,435	12,107	25.50	475
2023	9,571.00	855	848	8,724	25.50	342
	33,545.24	12,654	12,543	21,002		824
MT. ZION						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2041						
NET SALVAGE PERCENT.. 0						
1986	50,992.67	36,622	36,301	14,692	15.50	948
2000	3,940.39	2,451	2,430	1,511	15.50	97
2017	15,465.81	5,478	5,430	10,036	15.50	647
2022	6,434.00	1,185	1,175	5,259	15.50	339
	76,832.87	45,736	45,335	31,498		2,031
NORTH POINT DRIVE						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2039						
NET SALVAGE PERCENT.. 0						
1989	57,277.00	41,812	41,446	15,831	13.50	1,173
2002	4,011.71	2,548	2,526	1,486	13.50	110
2007	3,409.00	1,971	1,954	1,455	13.50	108
	64,697.71	46,331	45,925	18,773		1,391

THE YORK WATER COMPANY

ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
BULL ROAD						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2044						
NET SALVAGE PERCENT.. 0						
1994	171,233.36	107,877	106,932	64,302	18.50	3,476
1997	1,055.89	640	634	421	18.50	23
2000	1,313.46	761	754	559	18.50	30
2010	595.87	272	270	326	18.50	18
	174,198.58	109,550	108,590	65,609		3,547
HAMETOWN						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2048						
NET SALVAGE PERCENT.. 0						
1998	130,473.76	71,761	71,132	59,342	22.50	2,637
2000	1,111.39	590	585	527	22.50	23
2003	696.24	348	345	351	22.50	16
2010	640.65	261	259	382	22.50	17
2023	11,800.00	1,180	1,170	10,630	22.50	472
	144,722.04	74,140	73,490	71,232		3,165
GREEN VALLEY ROAD						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2053						
NET SALVAGE PERCENT.. 0						
2003	46,151.10	20,768	20,586	25,566	27.50	930
2025	10,000.00	179	177	9,823	27.50	357
	56,151.10	20,947	20,763	35,388		1,287
SUSQUEHANNA RIVER						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2065						
NET SALVAGE PERCENT.. 0						
2005	4,963,467.93	1,695,868	1,681,003	3,282,465	39.50	83,100
2007	2,510.08	801	794	1,716	39.50	43

THE YORK WATER COMPANY

ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SUSQUEHANNA RIVER						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2065						
NET SALVAGE PERCENT.. 0						
2008	8,651.08	2,656	2,633	6,018	39.50	152
2015	14,175.00	2,977	2,951	11,224	39.50	284
2025	25,999.99	325	322	25,678	39.50	650
	5,014,804.08	1,702,627	1,687,703	3,327,101		84,229
SPRING GROVE						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2055						
NET SALVAGE PERCENT.. 0						
2005	243,279.29	99,745	98,871	144,409	29.50	4,895
2010	859.04	296	293	566	29.50	19
	244,138.33	100,041	99,164	144,974		4,914
BRILLHART/CODORUS CREEK PUMP STATION						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2056						
NET SALVAGE PERCENT.. 0						
1908	113.45	101	100	13	14.08	1
1910	4,566.96	4,062	4,026	541	14.36	38
1913	5,960.87	5,298	5,252	709	14.08	50
1925	3,910.53	3,340	3,311	600	17.15	35
1926	1,497.96	1,282	1,271	227	16.78	14
1927	14.99	13	13	2	17.78	
1928	419.29	356	353	66	17.45	4
1933	9.43	8	8	2	18.61	
1943	19.47	16	16	4	19.54	
1944	114.60	92	91	23	20.54	1
1946	9,974.02	7,929	7,859	2,115	20.50	103
1947	865.59	686	680	186	20.51	9
1949	1,216.65	959	951	266	20.58	13
1950	344.80	271	269	76	20.65	4
1951	110.59	87	86	24	20.74	1
1952	10.60	8	8	3	20.84	
1953	9.43	7	7	2	20.95	
1954	33.25	26	26	7	21.09	

THE YORK WATER COMPANY

ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
BRILLHART/CODORUS CREEK PUMP STATION						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2056						
NET SALVAGE PERCENT.. 0						
1955	53,570.85	41,164	40,803	12,768	21.25	601
1956	4,730.70	3,617	3,585	1,145	21.41	53
1957	257.10	195	193	64	21.59	3
1958	9,999.29	7,559	7,493	2,507	21.79	115
1959	416.93	313	310	107	22.00	5
1963	307.31	227	225	82	22.25	4
1964	1,207.06	883	875	332	22.54	15
1969	280.44	200	198	82	22.87	4
1971	1,929.86	1,346	1,334	596	23.62	25
1972	316.90	220	218	99	23.42	4
1973	463.70	319	316	147	23.83	6
1974	94.91	65	64	30	23.68	1
1975	1,729.07	1,179	1,169	560	23.57	24
1976	29,362.46	19,767	19,594	9,769	24.03	407
1978	2,526.11	1,680	1,665	861	23.93	36
1979	2,855.17	1,885	1,868	987	23.92	41
1980	6,112.23	3,977	3,942	2,170	24.43	89
1981	12,459.31	8,039	7,969	4,491	24.47	184
1982	70,092.27	44,817	44,424	25,668	24.53	1,046
1983	9,781.86	6,194	6,140	3,642	24.62	148
1986	43,069.48	26,367	26,136	16,934	25.02	677
1988	5,109.70	3,066	3,039	2,071	25.00	83
1990	1,576.91	924	916	661	25.10	26
1991	6,625.04	3,817	3,784	2,841	25.38	112
1992	1,949.93	1,110	1,100	850	25.32	34
1993	1,024.54	576	571	454	25.31	18
1994	4,441.50	2,448	2,427	2,015	25.65	79
1995	53,250.31	28,910	28,657	24,594	25.68	958
1997	4,362.31	2,288	2,268	2,094	25.85	81
1998	17,095.36	8,790	8,713	8,382	25.98	323
1999	9,239.64	4,677	4,636	4,604	25.85	178
2000	32,262.29	15,960	15,820	16,442	26.05	631
2001	7,094.24	3,424	3,394	3,700	26.26	141
2002	62,521.76	29,535	29,276	33,246	26.25	1,267
2003	78,504.11	36,206	35,889	42,615	26.28	1,622
2004	2,698.73	1,213	1,202	1,496	26.34	57
2005	10,478.16	4,575	4,535	5,943	26.45	225
2006	138,469.52	58,600	58,086	80,383	26.58	3,024
2007	139,617.60	57,076	56,576	83,042	26.75	3,104
2008	388,954.93	153,832	152,484	236,471	26.75	8,840

THE YORK WATER COMPANY

ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
BRILLHART/CODORUS CREEK PUMP STATION						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2056						
NET SALVAGE PERCENT.. 0						
2009	10,934.35	4,168	4,131	6,803	26.79	254
2010	9,338.46	3,416	3,386	5,952	26.87	222
2011	25,125.63	8,779	8,702	16,424	27.00	608
2012	53,176.64	17,660	17,505	35,671	27.15	1,314
2013	10,212.37	3,217	3,189	7,024	27.18	258
2014	214,572.00	63,664	63,106	151,466	27.26	5,556
2016	3,802.14	979	970	2,832	27.40	103
2017	48,563.88	11,476	11,375	37,188	27.47	1,354
2018	4,496.52	965	957	3,540	27.47	129
2021	1,924,320.26	268,443	266,090	1,658,230	27.76	59,735
2022	274,211.37	30,712	30,443	243,769	27.75	8,784
2023	192,061.78	15,845	15,706	176,356	27.80	6,344
2025	52,000.01	915	907	51,093	27.83	1,836
	4,068,847.48	1,041,820	1,032,688	3,036,159		111,061
LABOTT BOOSTER STATION						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2057						
NET SALVAGE PERCENT.. 0						
2007	181,819.20	67,273	66,683	115,136	31.50	3,655
	181,819.20	67,273	66,683	115,136		3,655
SCADA EQUIPMENT						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2002	3,956.28	3,956	3,956			
2004	11,390.10	11,390	11,390			
	15,346.38	15,346	15,346			

THE YORK WATER COMPANY

ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
STARVIEW BOOSTER STATION						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2058						
NET SALVAGE PERCENT.. 0						
2008	6,677.00	2,337	2,316	4,361	32.50	134
	6,677.00	2,337	2,316	4,361		134
NORTHWEST BOOSTER STATION						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2059						
NET SALVAGE PERCENT.. 0						
2009	229,482.73	75,729	75,058	154,425	33.50	4,610
2011	579.55	175	173	406	33.50	12
	230,062.28	75,904	75,231	154,831		4,622
WEST MANHEIM BOOSTER STATION						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2031						
NET SALVAGE PERCENT.. 0						
1971	72,219.00	65,599	65,017	7,202	5.50	1,309
2009	135,900.71	101,926	101,022	34,879	5.50	6,342
2010	185.48	137	136	50	5.50	9
	208,305.19	167,662	166,175	42,130		7,660
IRISHTOWN ROAD BOOSTER STATION						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2059						
NET SALVAGE PERCENT.. 0						
2008	5,442.85	1,868	1,851	3,591	33.50	107
2009	132,092.60	43,591	43,205	88,888	33.50	2,653
	137,535.45	45,459	45,056	92,479		2,760

THE YORK WATER COMPANY

ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
CARROLL VALLEY PUMP STATION						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2026						
NET SALVAGE PERCENT.. 0						
1986	2,324.00	2,295	2,275	49	0.50	49
	2,324.00	2,295	2,275	49		49
LINCOLN ESTATES						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2066						
NET SALVAGE PERCENT.. 0						
2016	12,998.67	2,470	2,448	10,550	40.50	260
2020	3,251.68	389	386	2,866	40.50	71
	16,250.35	2,859	2,834	13,416		331
LAKE REDMAN PUMPING STATION						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2078						
NET SALVAGE PERCENT.. 0						
2018	5,795,072.65	904,031	896,014	4,899,059	40.58	120,726
2019	119,138.18	16,346	16,201	102,937	40.89	2,517
2023	31,988.00	1,823	1,807	30,181	41.36	730
	5,946,198.83	922,200	914,022	5,032,177		123,973
LETTERKENNY INDUSTRIAL DEVELOPMENT AUTHORITY						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 12-2030						
NET SALVAGE PERCENT.. 0						
1946	1,137.95	1,071	1,061	76	5.00	15
1965	42,518.44	39,273	38,925	3,594	5.00	719
	43,656.39	40,344	39,986	3,670		734

THE YORK WATER COMPANY

ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
CONEWAGO INDUSTRIAL PARK						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2040						
NET SALVAGE PERCENT.. 0						
1980	23,500.00	17,821	17,663	5,837	14.50	403
1991	9,269.00	6,526	6,468	2,801	14.50	193
1992	2,150.00	1,501	1,488	662	14.50	46
2000	3,337.77	2,128	2,109	1,229	14.50	85
2001	3,437.34	2,159	2,140	1,297	14.50	89
2002	5,294.50	3,274	3,245	2,049	14.50	141
2004	7,719.50	4,610	4,569	3,150	14.50	217
2008	2,162.87	1,183	1,173	990	14.50	68
2009	20,519.96	10,922	10,825	9,695	14.50	669
2012	538.93	260	258	281	14.50	19
2022	12,700.00	2,469	2,447	10,253	14.50	707
	90,629.87	52,853	52,385	38,245		2,637
	17,955,965.91	5,073,838	5,029,461	12,926,504		398,848
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					32.4	2.22

THE YORK WATER COMPANY

ACCOUNT 304.3 PURIFICATION BUILDINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FILTER PLANT						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
1926	91.67	79	74	18	15.45	1
1927	151.13	130	121	30	16.44	2
1931	281,852.06	239,715	223,566	58,286	16.61	3,509
1932	45,777.77	38,948	36,324	9,454	16.40	576
1950	350.00	280	261	89	18.84	5
1957	144.27	113	105	39	19.22	2
1963	469.61	355	331	139	20.15	7
1964	315.48	239	223	93	19.80	5
1966	87.83	65	61	27	20.50	1
1968	166.16	122	114	52	20.62	3
1969	668.35	491	458	210	20.42	10
1971	452.08	328	306	146	20.69	7
1973	178.15	128	119	59	20.50	3
1974	10,870.05	7,725	7,205	3,665	20.96	175
1975	470.21	332	310	161	20.93	8
1976	2,942.74	2,068	1,929	1,014	20.92	48
1977	2,685.51	1,876	1,750	936	20.94	45
1978	2,698.43	1,871	1,745	953	20.99	45
1979	2,985.03	2,054	1,916	1,069	21.07	51
1980	26,829.55	18,311	17,077	9,752	21.17	461
1981	916.00	620	578	338	21.29	16
1982	4,797.61	3,214	2,997	1,800	21.44	84
1983	6,920.62	4,588	4,279	2,642	21.60	122
1984	7,415.86	4,893	4,563	2,852	21.40	133
1985	14,569.78	9,499	8,859	5,711	21.61	264
1986	831.39	535	499	332	21.85	15
1987	4,725.35	3,020	2,817	1,909	21.74	88
1988	827.53	524	489	339	21.67	16
1989	46,311.12	28,907	26,960	19,352	21.98	880
1990	5,959.26	3,681	3,433	2,526	21.97	115
1991	2,201.79	1,344	1,253	948	22.00	43
1993	4,965.72	2,954	2,755	2,211	22.14	100
1994	41,074.34	24,065	22,444	18,631	22.26	837
1995	26,251.94	15,132	14,113	12,139	22.41	542
1997	136,883.36	76,463	71,312	65,571	22.52	2,912
1998	748.12	411	383	365	22.50	16
1999	6,398.09	3,459	3,226	3,172	22.52	141
2000	4,777.67	2,534	2,363	2,414	22.58	107
2001	31,046.81	16,126	15,040	16,007	22.67	706
2002	56,724.64	28,793	26,853	29,871	22.80	1,310

THE YORK WATER COMPANY

ACCOUNT 304.3 PURIFICATION BUILDINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FILTER PLANT						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
2003	177,342.62	88,175	82,235	95,108	22.75	4,181
2004	36,011.18	17,422	16,248	19,763	22.94	862
2005	38,477.16	18,142	16,920	21,557	22.98	938
2006	132,629.79	60,771	56,677	75,953	23.06	3,294
2007	71,413.87	31,836	29,691	41,723	23.00	1,814
2008	22,552.20	9,709	9,055	13,497	23.15	583
2009	27,962.28	11,627	10,844	17,119	23.18	739
2010	49,672.38	19,864	18,526	31,147	23.26	1,339
2011	40,216.31	15,451	14,410	25,806	23.24	1,110
2012	12,875.50	4,728	4,409	8,466	23.26	364
2013	58,931.82	20,555	19,170	39,762	23.34	1,704
2014	72,372.94	23,803	22,199	50,173	23.47	2,138
2015	421,475.50	130,109	121,344	300,132	23.51	12,766
2016	326,431.71	93,947	87,618	238,814	23.50	10,162
2017	52,829.73	14,010	13,066	39,764	23.55	1,688
2018	116,440.81	28,039	26,150	90,291	23.65	3,818
2019	24,949.35	5,369	5,007	19,942	23.71	841
2020	122,295.19	23,004	21,454	100,841	23.74	4,248
2021	128,234.38	20,428	19,052	109,183	23.75	4,597
2022	79,096.48	10,132	9,449	69,647	23.82	2,924
2023	130,183.77	12,341	11,510	118,674	23.88	4,970
2024	79,824.00	4,718	4,400	75,424	23.88	3,158
2025	193,472.92	3,966	3,699	189,774	23.89	7,944
	3,200,224.97	1,214,138	1,132,345	2,067,880		89,593
SEDIMENTATION AND RESIDUALS HANDLING PLANT						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2047						
NET SALVAGE PERCENT.. 0						
2007	507,068.58	244,813	228,321	278,748	19.82	14,064
2009	1,572.37	711	663	909	20.00	45
2023	3,685.00	401	374	3,311	20.49	162
	512,325.95	245,925	229,358	282,968		14,271

THE YORK WATER COMPANY

ACCOUNT 304.3 PURIFICATION BUILDINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
AMBLEBROOK						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2071						
NET SALVAGE PERCENT.. 0						
2021	942,025.91	100,891	94,094	847,932	37.52	22,599
2022	27,279.57	2,319	2,163	25,117	37.65	667
	969,305.48	103,210	96,257	873,048		23,266
COUNTRY VIEW MANOR						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2044						
NET SALVAGE PERCENT.. 0						
1994	7,857.40	4,950	4,617	3,241	18.50	175
2023	38,271.13	4,556	4,249	34,022	18.50	1,839
2024	6,478.27	486	453	6,025	18.50	326
	52,606.80	9,992	9,319	43,288		2,340
LETTERKENNEY INDUSTRIAL DEVELOPMENT AUTHORITY						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 12-2050						
NET SALVAGE PERCENT.. 0						
1960	387.71	300	280	108	19.25	6
2010	479,247.84	193,904	180,840	298,407	22.81	13,082
2023	54,676.29	5,260	4,906	49,771	23.48	2,120
2024	36,823.00	2,209	2,060	34,763	23.50	1,479
	571,134.84	201,673	188,086	383,049		16,687
CONEWAGO INDUSTRIAL PARK						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2074						
NET SALVAGE PERCENT.. 0						
2024	25,275.00	925	863	24,412	39.48	618
	25,275.00	925	863	24,412		618

THE YORK WATER COMPANY

ACCOUNT 304.3 PURIFICATION BUILDINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
STORAGE BUILDING AND VAULT AT RACETRACK TANK						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2044						
NET SALVAGE PERCENT.. 0						
2014	47,895.16	18,360	17,123	30,772	18.50	1,663
	47,895.16	18,360	17,123	30,772		1,663
LINCOLN ESTATES MHP - TREATMENT SHED						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2044						
NET SALVAGE PERCENT.. 0						
1984	4,846.64	3,352	3,126	1,720	18.50	93
2016	19,647.85	6,666	6,217	13,431	18.50	726
2017	5,900.00	1,857	1,732	4,168	18.50	225
	30,394.49	11,875	11,075	19,319		1,044
MEADOWS WATER SYSTEM - TREATMENT SHED						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2032						
NET SALVAGE PERCENT.. 0						
2002	2,866.00	2,245	2,094	772	6.50	119
	2,866.00	2,245	2,094	772		119
	5,412,028.69	1,808,343	1,686,520	3,725,508		149,601
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					24.9	2.76

THE YORK WATER COMPANY

ACCOUNT 304.61 OFFICE BUILDINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
MAIN OFFICE - 130 EAST MARKET STREET						
INTERIM SURVIVOR CURVE.. IOWA 75-R0.5						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
1929	213,010.01	180,888	169,091	43,919	17.14	2,562
1930	475.60	404	378	98	16.85	6
1932	33.57	28	26	7	17.61	
1948	120.00	96	90	30	19.59	2
1952	81.31	64	60	21	19.96	1
1956	156.17	122	114	42	19.79	2
1957	534.51	414	387	148	20.00	7
1959	564.67	432	404	161	20.45	8
1964	215.00	161	150	65	20.47	3
1965	859.21	639	597	262	20.80	13
1966	14,637.17	10,887	10,177	4,460	20.50	218
1967	180.00	133	124	56	20.87	3
1968	2,217.22	1,632	1,526	692	20.62	34
1969	731.17	533	498	233	21.02	11
1970	3,864.55	2,810	2,627	1,238	20.84	59
1971	3,270.60	2,353	2,200	1,071	21.26	50
1975	194.36	136	127	67	21.44	3
1976	5,171.64	3,610	3,375	1,797	21.42	84
1979	7,017.96	4,797	4,484	2,534	21.52	118
1980	565.00	383	358	207	21.61	10
1981	780.00	524	490	290	21.72	13
1982	2,732.69	1,831	1,712	1,021	21.44	48
1983	3,214.32	2,131	1,992	1,222	21.60	57
1984	7,825.75	5,131	4,796	3,029	21.79	139
1985	5,944.99	3,876	3,623	2,322	21.61	107
1987	4,139.52	2,646	2,473	1,666	21.74	77
1988	4,757.42	2,997	2,802	1,956	22.02	89
1991	1,403.90	857	801	603	22.00	27
1993	511.00	304	284	227	22.14	10
1997	23,233.72	13,111	12,256	10,978	22.01	499
1999	3,857.30	2,106	1,969	1,889	22.04	86
2001	1,868.81	980	916	953	22.23	43
2002	32,167.09	16,553	15,473	16,694	22.16	753
2003	1,072.19	540	505	567	22.14	26
2004	25,350.07	12,482	11,668	13,682	22.17	617
2005	5,028.33	2,412	2,255	2,774	22.24	125
2006	59,614.02	27,899	26,079	33,535	22.17	1,513
2007	4,789.43	2,180	2,038	2,752	22.15	124
2010	14,461.12	5,962	5,573	8,888	22.09	402
2011	4,224.00	1,672	1,563	2,661	22.13	120

THE YORK WATER COMPANY

ACCOUNT 304.61 OFFICE BUILDINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
MAIN OFFICE - 130 EAST MARKET STREET						
INTERIM SURVIVOR CURVE.. IOWA 75-R0.5						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
2012	16,803.20	6,375	5,959	10,844	22.09	491
2013	6,285.90	2,279	2,130	4,156	21.98	189
2014	5,145.00	1,769	1,654	3,491	21.95	159
2015	8,350.00	2,709	2,532	5,818	21.86	266
2016	109,250.95	33,103	30,944	78,307	21.85	3,584
2017	30,652.81	8,626	8,063	22,589	21.71	1,040
2019	3,084.60	718	671	2,413	21.43	113
2020	3,941.89	809	756	3,186	21.31	150
2021	129,261.20	22,750	21,266	107,995	21.07	5,126
2023	139,204.29	15,243	14,249	124,955	20.33	6,146
2024	19,631.25	1,398	1,307	18,324	19.55	937
2025	235,388.00	6,497	6,073	229,315	17.62	13,014
	1,167,874.48	418,992	391,666	776,208		39,284
OFFICE - 124 EAST MARKET STREET						
INTERIM SURVIVOR CURVE.. IOWA 75-R0.5						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
1996	354,914.55	203,118	189,871	165,044	22.05	7,485
2000	7,846.01	4,202	3,928	3,918	22.12	177
2001	53,846.33	28,232	26,391	27,456	22.23	1,235
2003	3,071.88	1,548	1,447	1,625	22.14	73
2004	11,472.05	5,649	5,281	6,191	22.17	279
2005	24,552.71	11,778	11,010	13,543	22.24	609
2006	42,577.16	19,926	18,626	23,951	22.17	1,080
2007	4,789.43	2,180	2,038	2,752	22.15	124
2010	1,749.00	721	674	1,075	22.09	49
2011	6,007.61	2,378	2,223	3,785	22.13	171
2014	20,840.00	7,165	6,698	14,142	21.95	644
2016	18,030.00	5,463	5,107	12,923	21.85	591
2018	2,829.82	730	682	2,147	21.57	100
2019	8,945.00	2,082	1,946	6,999	21.43	327
2020	60,464.27	12,407	11,598	48,866	21.31	2,293
2021	25,008.74	4,402	4,115	20,894	21.07	992
2022	3,808.75	549	513	3,296	20.77	159

THE YORK WATER COMPANY

ACCOUNT 304.61 OFFICE BUILDINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
OFFICE - 124 EAST MARKET STREET						
INTERIM SURVIVOR CURVE.. IOWA 75-R0.5						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
2023	9,232.09	1,011	945	8,287	20.33	408
2024	32,100.00	2,286	2,137	29,963	19.55	1,533
2025	54,000.00	1,490	1,393	52,607	17.62	2,986
	746,085.40	317,317	296,622	449,463		21,315
	1,913,959.88	736,309	688,288	1,225,671		60,599
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					20.2	3.17

THE YORK WATER COMPANY

ACCOUNT 304.62 STORES, SHOP AND GARAGE BUILDINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
CODORUS CREEK SHOP BUILDING						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2018						
NET SALVAGE PERCENT.. 0						
1948	9,578.17	9,578	9,578			
1949	253.55	254	254			
1976	365.00	365	365			
2001	868.00	868	868			
2005	2,726.25	2,726	2,726			
	13,790.97	13,791	13,791			
CODORUS CREEK GARAGE						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2046						
NET SALVAGE PERCENT.. 0						
2001	13,330.00	7,577	7,507	5,823	18.60	313
2013	103,556.52	40,646	40,272	63,284	19.35	3,270
2018	2,165.47	601	595	1,570	19.53	80
2022	141,593.89	21,508	21,310	120,284	19.54	6,156
2023	16,600.00	1,889	1,872	14,728	19.48	756
2024	52,028.81	3,736	3,702	48,327	19.38	2,494
	329,274.69	75,957	75,259	254,016		13,069
RESERVOIR TRACT SERVICE BUILDING						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2036						
NET SALVAGE PERCENT.. 0						
1899	5,000.00	5,000	5,000			
1971	13,484.82	11,612	11,474	2,010	8.79	229
1980	1,692.83	1,402	1,385	307	9.45	32
1988	1,368.70	1,088	1,075	294	9.67	30
1997	863.60	638	630	233	10.11	23
1999	3,670.22	2,655	2,624	1,047	10.13	103
	26,080.17	22,395	22,189	3,891		417

THE YORK WATER COMPANY

ACCOUNT 304.62 STORES, SHOP AND GARAGE BUILDINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
IMPOUNDING BASIN SHOP BUILDING AND ROADWAY						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2018						
NET SALVAGE PERCENT.. 0						
1978	10,132.96	10,133	10,133			
1986	890.40	890	890			
1987	501.98	502	502			
1997	931.74	932	932			
2001	1,466.00	1,466	1,466			
	13,923.08	13,923	13,923			
MT. ROSE AVENUE DISTRIBUTION CENTER						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2031						
NET SALVAGE PERCENT.. 0						
1984	724,855.32	643,744	637,782	87,074	5.23	16,649
1985	6,911.65	6,102	6,045	866	5.37	161
1986	7,793.66	6,865	6,801	992	5.35	185
1987	619.20	544	539	80	5.36	15
1988	496.92	436	432	65	5.24	12
1990	66,166.02	57,551	57,018	9,148	5.31	1,723
1993	111.20	95	94	17	5.38	3
1994	67,729.16	57,814	57,279	10,451	5.40	1,935
1996	1,076.21	911	903	174	5.34	33
1998	333.21	279	276	57	5.39	11
1999	7,397.53	6,136	6,079	1,318	5.45	242
2001	9,782.77	8,005	7,931	1,852	5.44	340
2003	96,434.88	77,678	76,959	19,476	5.43	3,587
2004	514,242.92	410,160	406,361	107,882	5.46	19,759
2005	89,050.06	70,465	69,812	19,238	5.41	3,556
2006	6,277.29	4,909	4,864	1,414	5.44	260
2007	177,001.45	136,875	135,607	41,394	5.42	7,637
2008	331,728.42	253,109	250,765	80,964	5.44	14,883
2009	18,258.66	13,738	13,611	4,648	5.43	856
2010	6,534.96	4,832	4,787	1,748	5.46	320
2011	26,854.52	19,507	19,326	7,528	5.46	1,379
2012	70,136.16	49,993	49,530	20,606	5.44	3,788
2013	237,995.66	165,693	164,158	73,837	5.45	13,548
2014	32,641.46	22,147	21,942	10,700	5.45	1,963
2018	2,896.00	1,674	1,658	1,238	5.47	226
2020	80,718.18	40,488	40,113	40,605	5.46	7,437
2021	24,661.41	11,132	11,029	13,633	5.47	2,492

THE YORK WATER COMPANY

ACCOUNT 304.62 STORES, SHOP AND GARAGE BUILDINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
MT. ROSE AVENUE DISTRIBUTION CENTER						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2031						
NET SALVAGE PERCENT.. 0						
2022	60,192.38	23,487	23,269	36,923	5.47	6,750
2023	22,589.33	7,093	7,027	15,562	5.46	2,850
2024	2,642.86	570	565	2,078	5.46	381
2025	190,000.00	15,998	15,850	174,150	5.44	32,013
	2,884,129.45	2,118,030	2,098,413	785,716		144,994
CODORUS CREEK SHED						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2034						
NET SALVAGE PERCENT.. 0						
2004	33,332.91	24,080	23,857	9,476	8.26	1,147
	33,332.91	24,080	23,857	9,476		1,147
SUSQUEHANNA RIVER						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2045						
NET SALVAGE PERCENT.. 0						
2005	98,284.05	52,189	51,706	46,578	18.11	2,572
	98,284.05	52,189	51,706	46,578		2,572
CARROLL VALLEY STORAGE SHED						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2025						
NET SALVAGE PERCENT.. 0						
2000	2,866.00	2,866	2,866			
	2,866.00	2,866	2,866			
	3,401,681.32	2,323,231	2,302,004	1,099,677		162,199
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					6.8	4.77

THE YORK WATER COMPANY

ACCOUNT 304.63 MISCELLANEOUS STRUCTURES AND IMPROVEMENTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
STRUCTURE AT LAKE REDMAN						
INTERIM SURVIVOR CURVE.. IOWA 45-R1.5						
PROBABLE RETIREMENT YEAR.. 6-2032						
NET SALVAGE PERCENT.. 0						
1967	11,500.00	10,629	11,500			
1977	1,812.95	1,627	1,813			
1979	1,003.54	896	1,004			
1980	897.21	800	897			
1986	2,572.78	2,246	2,573			
1992	4,483.00	3,800	4,446	37	6.02	6
2008	109,389.36	80,598	94,296	15,094	6.25	2,415
2009	3,113.89	2,256	2,639	474	6.28	75
2011	19,901.66	13,879	16,238	3,664	6.29	583
2016	38,373.36	23,039	26,954	11,419	6.32	1,807
2018	103,302.55	56,093	65,626	37,677	6.31	5,971
2020	42,796.25	19,913	23,297	19,499	6.32	3,085
2022	38,554.28	13,764	16,103	22,451	6.30	3,564
	377,700.83	229,540	267,386	110,315		17,506
FENCE AT LAKE REDMAN						
INTERIM SURVIVOR CURVE.. IOWA 45-R1.5						
PROBABLE RETIREMENT YEAR.. 6-2017						
NET SALVAGE PERCENT.. 0						
1977	4,518.20	4,518	4,518			
	4,518.20	4,518	4,518			
OUTDOOR LIGHTING AT LAKE REDMAN						
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1977	505.84	506	506			
	505.84	506	506			

THE YORK WATER COMPANY

ACCOUNT 304.63 MISCELLANEOUS STRUCTURES AND IMPROVEMENTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FENCE AT CARROLL VALLEY						
INTERIM SURVIVOR CURVE.. IOWA 45-R1.5						
PROBABLE RETIREMENT YEAR.. 6-2026						
NET SALVAGE PERCENT.. 0						
2004	6,950.00	6,798	6,950			
	6,950.00	6,798	6,950			
WRIGHTSVILLE DISTRIBUTION BUILDING						
INTERIM SURVIVOR CURVE.. IOWA 45-R1.5						
PROBABLE RETIREMENT YEAR.. 6-2026						
NET SALVAGE PERCENT.. 0						
1976	12,530.00	12,405	10,404	2,126	0.50	2,126
	12,530.00	12,405	10,404	2,126		2,126
LONGSTOWN STRUCTURE						
INTERIM SURVIVOR CURVE.. IOWA 45-R1.5						
PROBABLE RETIREMENT YEAR.. 6-2058						
NET SALVAGE PERCENT.. 0						
2018	59,892.51	14,195	17,474	42,419	24.15	1,756
	59,892.51	14,195	17,474	42,419		1,756
SHREWSBURY MONOCHLOR SYSTEM						
INTERIM SURVIVOR CURVE.. IOWA 45-R1.5						
PROBABLE RETIREMENT YEAR.. 6-2060						
NET SALVAGE PERCENT.. 0						
2020	71,675.30	12,973	15,970	55,705	24.89	2,238
	71,675.30	12,973	15,970	55,705		2,238
	533,772.68	280,935	323,208	210,565		23,626
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					8.9	4.43

THE YORK WATER COMPANY

ACCOUNT 305 COLLECTING AND IMPOUNDING RESERVOIRS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
LAKE WILLIAMS RESERVOIR						
INTERIM SURVIVOR CURVE.. IOWA 125-R3						
PROBABLE RETIREMENT YEAR.. 6-2104						
NET SALVAGE PERCENT.. 0						
1911	28,742.06	23,037	411-	29,153	28.36	1,028
1928	8,451.83	6,098	109-	8,561	37.64	227
1933	852.34	599	11-	863	39.08	22
1956	14,191.59	8,088	144-	14,336	52.45	273
1958	0.01		0			
1979	10,123.59	4,331	77-	10,201	62.20	164
1982	1,005.60	411	7-	1,013	62.88	16
1999	5,166.22	1,437	26-	5,192	68.74	76
2001	152,750.01	40,051	714-	153,464	68.95	2,226
2003	29,420.73	7,214	129-	29,549	69.25	427
2004	2,058.58	487	9-	2,067	69.41	30
2005	590.74	134	2-	593	69.59	9
2024	52,675,250.52	1,074,575	19,155-	52,694,406	72.03	731,562
2025	399,419.36	2,796	50-	399,469	71.44	5,592
	53,328,023.18	1,169,258	20,843-	53,348,866		741,652
LAKE WILLIAMS BASCULE GATES AND OTHER EQUIPMENT						
INTERIM SURVIVOR CURVE.. IOWA 125-R3						
PROBABLE RETIREMENT YEAR.. 6-2104						
NET SALVAGE PERCENT.. 0						
1955	1,157.00	669	16	1,141	51.45	22
1956	6,008.58	3,424	82	5,927	52.45	113
1957	189.37	108	3	187	51.98	4
1967	472.50	238	6	467	57.78	8
1979	3,237.20	1,385	33	3,204	62.20	52
1981	1,215.22	503	12	1,203	63.03	19
1982	4,190.60	1,714	41	4,150	62.88	66
1983	4,267.77	1,705	41	4,227	63.88	66
1992	3,497.00	1,171	28	3,469	66.50	52
1993	250.28	82	2	248	66.51	4
1996	3,105.00	943	22	3,083	67.59	46
2001	1,625.10	426	10	1,615	68.95	23
2002	2,677.49	680	16	2,661	69.09	39
2020	4,787.09	340	8	4,779	72.02	66
	36,680.20	13,388	319	36,361		580

THE YORK WATER COMPANY

ACCOUNT 305 COLLECTING AND IMPOUNDING RESERVOIRS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
LAKE REDMAN RESERVOIR						
INTERIM SURVIVOR CURVE.. IOWA 125-R3						
PROBABLE RETIREMENT YEAR.. 6-2117						
NET SALVAGE PERCENT.. 0						
1967	2,655,597.48	1,304,961	31,066	2,624,532	60.55	43,345
1968	58.48	28	1	58	61.55	1
1970	3,117.25	1,471	35	3,082	62.14	50
1976	4,828.56	2,079	49	4,779	65.45	73
2002	106,737.76	25,083	597	106,141	76.50	1,387
2004	19,829.89	4,307	103	19,727	77.50	255
2005	3,765.69	787	19	3,747	77.54	48
2007	6,092.10	1,161	28	6,064	78.58	77
2008	46,950.48	8,545	203	46,747	78.65	594
2011	213,524.29	32,819	781	212,743	79.84	2,665
2013	10,314.00	1,392	33	10,281	80.09	128
2019	84,454.75	6,258	149	84,306	81.22	1,038
2023	405,750.00	12,091	288	405,462	81.53	4,973
2025	9,419.36	58	1	9,418	80.80	117
	3,570,440.09	1,401,040	33,353	3,537,087		54,751
LAKE REDMAN EQUIPMENT						
SURVIVOR CURVE.. 35-SQUARE						
NET SALVAGE PERCENT.. 0						
1967	8,704.16	8,704	8,704			
1979	3,728.99	3,729	3,729			
1980	1,134.20	1,134	1,134			
1987	986.22	986	986			
2002	14,815.67	9,948	5,367-	20,183	11.50	1,755
2020	84,826.23	13,330	7,192-	92,018	29.50	3,119
2021	15,095.36	1,941	1,047-	16,143	30.50	529
	129,290.83	39,772	947	128,344		5,403

THE YORK WATER COMPANY

ACCOUNT 305 COLLECTING AND IMPOUNDING RESERVOIRS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
LETTERKENNY INDUSTRIAL DEVELOPMENT AUTHORITY						
INTERIM SURVIVOR CURVE.. IOWA 125-R3						
PROBABLE RETIREMENT YEAR.. 12-2050						
NET SALVAGE PERCENT.. 0						
1960	371,429.88	272,481	6,487	364,943	23.79	15,340
2025	800,000.00	15,840	377	799,623	24.69	32,387
	1,171,429.88	288,321	6,864	1,164,566		47,727
SCADA EQUIPMENT						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2003	49,864.92	49,865	49,865			
	49,864.92	49,865	49,865			
	58,285,729.10	2,961,644	70,505	58,215,224		850,113
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					68.5	1.46

THE YORK WATER COMPANY

ACCOUNT 306 LAKE, RIVER AND OTHER INTAKES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
ROCK FILLED TIMBER CRIB DAM						
INTERIM SURVIVOR CURVE.. IOWA 80-S2						
PROBABLE RETIREMENT YEAR.. 6-2035						
NET SALVAGE PERCENT.. 0						
1896	10,621.48	10,179	10,180	441	5.64	78
1935	1,945.43	1,796	1,796	149	7.54	20
1937	2,780.44	2,559	2,559	221	7.65	29
1948	1,998.28	1,812	1,812	186	7.97	23
1950	85.36	77	77	8	8.54	1
1952	217.00	195	195	22	8.47	3
1958	38,297.73	34,123	34,127	4,171	8.26	505
1960	4,020.44	3,555	3,555	465	8.58	54
1964	148.16	130	130	18	8.43	2
1967	76.40	67	67	9	8.62	1
1968	91.11	79	79	12	8.73	1
1979	1,899.57	1,590	1,590	309	9.06	34
1981	1,608.07	1,338	1,338	270	8.97	30
1988	7,863.64	6,311	6,312	1,552	9.23	168
2025	40,000.00	2,000	2,000	38,000	9.50	4,000
	111,653.11	65,811	65,818	45,835		4,949
TRAVELING SCREEN AND EQUIPMENT						
INTERIM SURVIVOR CURVE.. IOWA 80-S2						
PROBABLE RETIREMENT YEAR.. 6-2032						
NET SALVAGE PERCENT.. 0						
1975	1,217.03	1,082	1,082	135	6.32	21
1983	451.38	393	393	58	6.28	9
1994	900.09	749	749	151	6.38	24
1997	120,817.74	98,479	98,489	22,328	6.47	3,451
2000	1,823.83	1,456	1,456	368	6.45	57
2001	2,722.11	2,154	2,154	568	6.46	88
2004	1,358.32	1,045	1,045	313	6.43	49
	129,290.50	105,358	105,369	23,922		3,699

THE YORK WATER COMPANY

ACCOUNT 306 LAKE, RIVER AND OTHER INTAKES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
BYPASS, METER, AND VAULT						
INTERIM SURVIVOR CURVE.. IOWA 80-S2						
PROBABLE RETIREMENT YEAR.. 6-2035						
NET SALVAGE PERCENT.. 0						
1968	14,141.45	12,278	12,279	1,862	8.73	213
1974	103.96	89	89	15	8.74	2
1976	822.79	696	696	127	8.98	14
1999	3,060.45	2,263	2,263	797	9.34	85
2000	2,431.62	1,779	1,779	652	9.34	70
2002	413.66	296	296	118	9.39	13
2003	8,925.28	6,285	6,286	2,640	9.45	279
	29,899.21	23,686	23,688	6,211		676
CONCRETE WEIR BEAM						
INTERIM SURVIVOR CURVE.. IOWA 80-S2						
PROBABLE RETIREMENT YEAR.. 6-2024						
NET SALVAGE PERCENT.. 0						
1984	726.52	727	727			
2000	1,826.11	1,826	1,826			
	2,552.63	2,553	2,553			
EAST BRANCH GAUGE						
INTERIM SURVIVOR CURVE.. IOWA 80-S2						
PROBABLE RETIREMENT YEAR.. 6-2030						
NET SALVAGE PERCENT.. 0						
1990	20,232.63	17,956	17,958	2,275	4.50	506
	20,232.63	17,956	17,958	2,275		506
WATER CONSERVATION MEASURE AND RELEASE CONTROL						
INTERIM SURVIVOR CURVE.. IOWA 80-S2						
PROBABLE RETIREMENT YEAR.. 6-2023						
NET SALVAGE PERCENT.. 0						
1993	24,427.97	24,428	24,428			
2001	638.95	639	639			
	25,066.92	25,067	25,067			

THE YORK WATER COMPANY

ACCOUNT 306 LAKE, RIVER AND OTHER INTAKES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
EAST BRANCH MEASUREMENT WEIR						
INTERIM SURVIVOR CURVE.. IOWA 80-S2						
PROBABLE RETIREMENT YEAR.. 6-2037						
NET SALVAGE PERCENT.. 0						
1997	4,610.16	3,311	3,311	1,299	11.18	116
2000	1,826.11	1,267	1,267	559	11.26	50
2005	26,452.33	17,027	17,029	9,423	11.35	830
2008	50,000.00	30,275	30,278	19,722	11.40	1,730
2010	2,500.00	1,438	1,438	1,062	11.46	93
	85,388.60	53,318	53,324	32,065		2,819
SUSQUEHANNA RIVER PUMP STATION INTAKE						
INTERIM SURVIVOR CURVE.. IOWA 80-S2						
PROBABLE RETIREMENT YEAR.. 6-2064						
NET SALVAGE PERCENT.. 0						
2004	2,654,897.87	1,021,605	1,021,712	1,633,186	34.37	47,518
2005	155,419.82	57,661	57,667	97,753	34.75	2,813
	2,810,317.69	1,079,266	1,079,379	1,730,939		50,331
SCADA EQUIPMENT						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2004	10,601.61	10,602	10,602			
2006	12,702.47	12,702	12,702			
	23,304.08	23,304	23,304			
BRILLHART INTAKE						
INTERIM SURVIVOR CURVE.. IOWA 80-S2						
PROBABLE RETIREMENT YEAR.. 6-2046						
NET SALVAGE PERCENT.. 0						
2006	305,239.15	150,605	150,622	154,617	20.02	7,723
2007	131,837.04	63,414	63,421	68,416	19.96	3,428

THE YORK WATER COMPANY

ACCOUNT 306 LAKE, RIVER AND OTHER INTAKES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
BRILLHART INTAKE						
INTERIM SURVIVOR CURVE.. IOWA 80-S2						
PROBABLE RETIREMENT YEAR.. 6-2046						
NET SALVAGE PERCENT.. 0						
2016	7,777.24	2,475	2,475	5,302	20.35	261
2022	3,412.25	499	499	2,913	20.42	143
2023	29,024.20	3,164	3,164	25,860	20.44	1,265
	477,289.88	220,157	220,182	257,108		12,820
	3,714,995.25	1,616,476	1,616,642	2,098,355		75,800

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 27.7 2.04

THE YORK WATER COMPANY

ACCOUNT 307 WELLS AND SPRINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 35-S1						
NET SALVAGE PERCENT.. 0						
1968	2,884.00	2,720	2,731	153	3.48	44
1975	3,546.96	3,206	3,219	328	5.36	61
1980	6,780.00	5,892	5,915	865	6.86	126
1983	8,255.00	6,982	7,010	1,245	7.75	161
1984	2,360.93	1,979	1,987	374	8.00	47
1994	11,426.85	8,423	8,456	2,971	11.24	264
1999	7,004.96	4,696	4,715	2,290	13.03	176
2003	14,946.81	9,080	9,116	5,831	14.54	401
2004	6,599.05	3,901	3,917	2,682	14.87	180
2007	28,452.08	15,159	15,219	13,233	16.22	816
2009	7,170.06	3,526	3,540	3,630	17.06	213
2015	5,000.00	1,722	1,729	3,271	19.99	164
2021	45,676.72	7,276	7,305	38,372	23.75	1,616
2024	57,948.71	3,147	3,159	54,790	26.12	2,098
	208,052.13	77,709	78,018	130,034		6,367

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 20.4 3.06

THE YORK WATER COMPANY

ACCOUNT 309 SUPPLY MAINS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 65-S3						
NET SALVAGE PERCENT.. 0						
1982	141,050.58	94,490	74,584	66,467	21.44	3,100
2017	6,399,065.06	897,149	708,146	5,690,919	52.11	109,210
2018	1,767,451.42	218,810	172,713	1,594,738	53.10	30,033
2019	6,981.56	748	590	6,392	54.11	118
2021	320,532.25	23,783	18,773	301,759	56.11	5,378
2022	206,760.28	11,951	9,433	197,327	57.10	3,456
2024	108,114.45	2,681	2,116	105,998	59.10	1,794
2025	195,727.07	1,605	1,267	194,460	60.11	3,235
	9,145,682.67	1,251,217	987,622	8,158,061		156,324

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 52.2 1.71

THE YORK WATER COMPANY

ACCOUNT 310.2 POWER GENERATION EQUIPMENT/PUMPING

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 35-R2.5						
NET SALVAGE PERCENT.. 0						
2008	500,840.23	253,325	299,127	201,713	17.10	11,796
2009	55,783.55	26,877	31,736	24,048	17.75	1,355
2010	474,345.54	216,871	256,082	218,264	18.40	11,862
2011	125,210.89	54,104	63,886	61,325	19.06	3,217
2013	75,187.69	28,662	33,844	41,344	20.29	2,038
2014	109,272.95	38,704	45,702	63,571	20.97	3,032
2015	140,091.47	45,754	54,026	86,065	21.65	3,975
2016	72,836.37	21,793	25,733	47,103	22.25	2,117
2017	2,448.41	662	782	1,666	22.95	73
2018	1,236,653.92	298,652	352,650	884,004	23.56	37,521
2019	107,983.34	22,882	27,019	80,964	24.17	3,350
2020	7,403.30	1,344	1,587	5,816	24.80	235
2021	48,686.03	7,318	8,641	40,045	25.44	1,574
2022	116,518.51	13,866	16,373	100,146	25.91	3,865
2023	81,024.70	7,033	8,305	72,720	26.32	2,763
2024	6,305.94	337	398	5,908	26.59	222
2025	220,177.03	4,161	4,913	215,264	25.96	8,292
	3,380,769.87	1,042,345	1,230,804	2,149,966		97,287

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 22.1 2.88

THE YORK WATER COMPANY

ACCOUNT 310.7 OIL ENGINE PUMPING EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
CODORUS CREEK - PUMP NO. 4						
INTERIM SURVIVOR CURVE.. IOWA 50-S2.5						
PROBABLE RETIREMENT YEAR.. 6-2027						
NET SALVAGE PERCENT.. 0						
1896	730.00	730	730			
1914	1,118.88	1,119	1,119			
1925	788.00	788	788			
1946	24,562.22	24,213	24,562			
1990	1,339.56	1,284	1,340			
1993	291.79	279	292			
2007	19,594.98	18,125	19,161	434	1.50	289
2017	2,991.00	2,542	2,687	304	1.50	203
2019	9,151.64	7,436	7,861	1,291	1.50	861
	60,568.07	56,516	58,540	2,028		1,353
CODORUS CREEK - PUMP NO. 3						
INTERIM SURVIVOR CURVE.. IOWA 50-S2.5						
PROBABLE RETIREMENT YEAR.. 6-2022						
NET SALVAGE PERCENT.. 0						
1982	3,037.00	3,037	3,037			
	3,037.00	3,037	3,037			
SUSQUEHANNA RIVER - PUMP NO. 1						
INTERIM SURVIVOR CURVE.. IOWA 50-S2.5						
PROBABLE RETIREMENT YEAR.. 6-2045						
NET SALVAGE PERCENT.. 0						
2005	333,451.76	180,464	186,958	146,494	17.38	8,429
2016	35,820.00	11,942	12,372	23,448	18.99	1,235
2022	17,951.45	2,752	2,851	15,100	19.33	781
2024	16,298.06	1,170	1,212	15,086	19.38	778
	403,521.27	196,328	203,393	200,128		11,223

THE YORK WATER COMPANY

ACCOUNT 310.7 OIL ENGINE PUMPING EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SUSQUEHANNA RIVER - PUMP NO. 2						
INTERIM SURVIVOR CURVE.. IOWA 50-S2.5						
PROBABLE RETIREMENT YEAR.. 6-2045						
NET SALVAGE PERCENT.. 0						
2005	333,451.75	180,464	186,959	146,493	17.38	8,429
2022	14,930.39	2,289	2,371	12,559	19.33	650
	348,382.14	182,753	189,330	159,052		9,079
SUSQUEHANNA RIVER - PUMP NO. 3						
INTERIM SURVIVOR CURVE.. IOWA 50-S2.5						
PROBABLE RETIREMENT YEAR.. 6-2045						
NET SALVAGE PERCENT.. 0						
2005	333,451.75	180,464	186,958	146,493	17.38	8,429
2021	175,999.19	33,264	34,461	141,538	19.31	7,330
2022	6,340.00	972	1,007	5,333	19.33	276
2024	33,908.42	2,435	2,523	31,386	19.38	1,620
	549,699.36	217,135	224,949	324,750		17,655
	1,365,207.84	655,769	679,249	685,958		39,310

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 17.4 2.88

THE YORK WATER COMPANY

ACCOUNT 311 ELECTRIC PUMPING EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
ELECTRIC PUMPING EQUIPMENT						
SURVIVOR CURVE.. IOWA 50-R1.5						
NET SALVAGE PERCENT.. 0						
1930	452.50	445	453			
1931	1,182.93	1,163	1,183			
1942	1,077.12	1,016	1,077			
1944	404.63	379	405			
1948	2,968.52	2,761	2,963	6	5.83	1
1949	40.62	38	41			
1953	5,310.73	4,813	5,165	146	7.50	19
1954	96.27	87	93	3	7.87	
1955	6,944.79	6,267	6,725	220	7.62	29
1956	28,136.73	25,227	27,071	1,066	8.02	133
1957	27,778.16	24,736	26,544	1,234	8.42	147
1958	305.91	270	290	16	8.84	2
1959	54.81	48	52	3	9.26	
1960	4,420.65	3,880	4,164	257	9.13	28
1961	1,040.93	906	972	69	9.57	7
1962	76.14	66	71	5	10.03	
1966	4,761.92	4,023	4,317	445	10.92	41
1967	221.29	185	199	23	11.43	2
1969	315.42	260	279	36	11.99	3
1970	932.24	761	817	116	12.53	9
1971	123,882.00	100,592	107,943	15,939	12.62	1,263
1976	122,486.70	94,584	101,496	20,991	14.60	1,438
1978	16,601.42	12,537	13,453	3,148	15.40	204
1979	2,021.23	1,504	1,614	407	16.00	25
1980	12,388.25	9,131	9,798	2,590	16.23	160
1981	5,987.34	4,343	4,660	1,327	16.85	79
1982	50,125.06	35,980	38,609	11,516	17.10	673
1983	8,120.81	5,764	6,185	1,936	17.38	111
1984	4,644.59	3,238	3,475	1,170	18.02	65
1985	5,884.73	4,052	4,348	1,537	18.32	84
1986	42,332.59	28,591	30,680	11,652	18.98	614
1987	6,834.41	4,552	4,885	1,950	19.31	101
1988	7,635.59	5,010	5,376	2,259	19.65	115
1989	46,867.67	30,108	32,308	14,559	20.32	716
1990	31,557.06	19,941	21,398	10,159	20.68	491
1991	3,403.31	2,113	2,267	1,136	21.06	54
1993	9,120.63	5,425	5,821	3,299	22.14	149
1994	16,738.78	9,755	10,468	6,271	22.55	278
1995	8,428.87	4,808	5,159	3,270	22.97	142
1997	129,739.73	70,254	75,388	54,352	24.13	2,252
1998	3,305.80	1,745	1,873	1,433	24.58	58

THE YORK WATER COMPANY

ACCOUNT 311 ELECTRIC PUMPING EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
ELECTRIC PUMPING EQUIPMENT						
SURVIVOR CURVE.. IOWA 50-R1.5						
NET SALVAGE PERCENT.. 0						
1999	82,168.46	42,243	45,330	36,838	25.05	1,471
2000	15,727.53	7,861	8,435	7,292	25.52	286
2001	118,237.38	57,357	61,549	56,689	26.01	2,180
2002	114,984.47	54,043	57,992	56,992	26.50	2,151
2003	16,885.16	7,674	8,235	8,650	27.00	320
2004	15,237.76	6,683	7,171	8,066	27.52	293
2005	256,973.47	108,520	116,450	140,523	28.04	5,012
2006	7,298.85	2,975	3,192	4,106	28.34	145
2007	226,381.63	88,379	94,838	131,544	28.89	4,553
2008	43,373.37	16,243	17,430	25,943	29.23	888
2009	414,539.30	147,742	158,539	256,001	29.80	8,591
2010	317,987.46	107,925	115,812	202,175	30.16	6,703
2011	220,226.25	70,891	76,072	144,155	30.55	4,719
2012	248,863.47	75,605	81,130	167,733	30.94	5,421
2013	33,950.87	9,676	10,383	23,568	31.36	752
2014	76,412.59	20,295	21,778	54,634	31.79	1,719
2015	256,809.40	63,381	68,013	188,797	32.05	5,891
2016	176,589.05	40,086	43,015	133,574	32.34	4,130
2017	119,309.50	24,745	26,553	92,756	32.48	2,856
2018	548,794.01	102,515	110,007	438,787	32.66	13,435
2019	227,215.50	37,513	40,254	186,961	32.87	5,688
2020	341,403.64	48,821	52,389	289,015	32.96	8,769
2021	1,215,855.48	146,632	157,348	1,058,508	32.81	32,262
2022	147,982.31	14,354	15,403	132,579	32.60	4,067
2023	271,450.71	19,680	21,118	250,333	31.98	7,828
2024	118,798.99	5,512	5,915	112,884	30.86	3,658
2025	533,240.46	9,492	10,186	523,055	27.59	18,958
	6,911,325.95	1,868,201	2,004,621	4,906,705		162,239
SCADA EQUIPMENT						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2003	92,956.53	92,957	92,957			
2004	162,814.68	162,815	162,815			

THE YORK WATER COMPANY

ACCOUNT 311 ELECTRIC PUMPING EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SCADA EQUIPMENT						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2005	191,909.42	191,909	191,909			
2007	133,334.72	133,335	133,335			
2008	117,208.12	117,208	117,208			
	698,223.47	698,224	698,223			
	7,609,549.42	2,566,425	2,702,844	4,906,705		162,239
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					30.2	2.13

THE YORK WATER COMPANY

ACCOUNT 320 PURIFICATION SYSTEM - FILTERS, BASINS AND PIPING

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FILTERS AND ASSOCIATED STRUCTURES						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
1901	68,170.10	62,805	62,384	5,786	10.64	544
1910	827.00	745	740	87	12.71	7
1931	41,628.05	35,405	35,167	6,461	16.61	389
1932	38.56	33	33	6	16.40	
1942	27,106.21	22,406	22,256	4,851	17.52	277
1949	192.45	155	154	38	18.74	2
1955	5,271.19	4,125	4,097	1,174	19.59	60
1957	809.08	632	628	181	19.22	9
1960	38,315.19	29,365	29,168	9,147	19.97	458
1962	165.24	126	125	40	19.83	2
1964	1,361.21	1,030	1,023	338	19.80	17
1968	665.98	490	487	179	20.62	9
1969	969.48	712	707	262	20.42	13
1971	65,532.93	47,498	47,179	18,354	20.69	887
1973	1,726.95	1,242	1,234	493	20.50	24
1974	753.03	535	531	222	20.96	11
1975	521.66	369	367	155	20.93	7
1976	12,022.85	8,451	8,394	3,629	20.92	173
1977	296.04	207	206	90	20.94	4
1978	1,966.00	1,363	1,354	612	20.99	29
1979	14,762.14	10,159	10,091	4,671	21.07	222
1980	6,713.02	4,582	4,551	2,162	21.17	102
1981	5,331.38	3,606	3,582	1,750	21.29	82
1982	79,364.09	53,166	52,809	26,555	21.44	1,239
1983	744.39	494	491	254	21.60	12
1984	2,336.68	1,542	1,532	805	21.40	38
1985	3,071.92	2,003	1,990	1,082	21.61	50
1986	451.58	291	289	163	21.85	7
1987	1,944.95	1,243	1,235	710	21.74	33
1988	2,062.88	1,307	1,298	765	21.67	35
1989	2,624.00	1,638	1,627	997	21.98	45
1990	2,518.70	1,556	1,546	973	21.97	44
1995	36.77	21	21	16	22.41	1
1997	354.31	198	197	158	22.52	7
1999	236.70	128	127	110	22.52	5
2000	371.25	197	196	176	22.58	8
2002	2.00	1	1	1	22.80	
2005	1,458.77	688	683	775	22.98	34
2007	0.06		0			
2009	3,081.35	1,281	1,272	1,809	23.18	78

THE YORK WATER COMPANY

ACCOUNT 320 PURIFICATION SYSTEM - FILTERS, BASINS AND PIPING

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FILTERS AND ASSOCIATED STRUCTURES						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
2010	19,045.36	7,616	7,565	11,480	23.26	494
2012	283,968.38	104,273	103,574	180,395	23.26	7,756
2013	29,875.76	10,421	10,351	19,525	23.34	837
2014	1,207,631.53	397,190	394,526	813,106	23.47	34,644
2015	1,351,224.01	417,123	414,325	936,899	23.51	39,851
2016	962,898.91	277,122	275,263	687,636	23.50	29,261
2017	3,206.63	850	844	2,362	23.55	100
2018	16,386.47	3,946	3,920	12,467	23.65	527
2019	32,549.95	7,005	6,958	25,592	23.71	1,079
2020	30,985.11	5,828	5,789	25,196	23.74	1,061
2022	44,047.49	5,642	5,604	38,443	23.82	1,614
2023	20,320.00	1,926	1,913	18,407	23.88	771
2024	103,837.57	6,137	6,096	97,742	23.88	4,093
2025	249,164.08	5,108	5,074	244,090	23.89	10,217
	4,750,947.39	1,551,982	1,541,571	3,209,376		137,269
SEDIMENTATION BASINS AND FLOCCULATORS						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
1957	311,276.09	243,075	241,444	69,832	19.22	3,633
1978	602,809.51	418,048	415,243	187,566	20.99	8,936
1979	58,371.63	40,171	39,902	18,470	21.07	877
1980	2,257.26	1,541	1,531	727	21.17	34
1981	53,583.65	36,244	36,001	17,583	21.29	826
1983	47,938.30	31,783	31,570	16,369	21.60	758
1984	1,293.79	854	848	446	21.40	21
1987	3,615.24	2,310	2,295	1,321	21.74	61
1993	40,624.57	24,163	24,001	16,624	22.14	751
1996	1,571.00	895	889	682	22.31	31
2000	8,932.11	4,738	4,706	4,226	22.58	187
2001	14,299.41	7,427	7,377	6,922	22.67	305
2007	349,842.20	155,960	154,914	194,928	23.00	8,475
2008	7,235.38	3,115	3,094	4,141	23.15	179
2009	3,257,635.02	1,354,525	1,345,438	1,912,197	23.18	82,493
2010	9,179.70	3,671	3,646	5,533	23.26	238
2011	370,193.91	142,229	141,275	228,919	23.24	9,850
2012	671,274.38	246,492	244,838	426,436	23.26	18,333

THE YORK WATER COMPANY

ACCOUNT 320 PURIFICATION SYSTEM - FILTERS, BASINS AND PIPING

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SEDIMENTATION BASINS AND FLOCCULATORS						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
2013	9,037.47	3,152	3,131	5,907	23.34	253
2015	3,734.10	1,153	1,145	2,589	23.51	110
2016	36,139.15	10,401	10,331	25,808	23.50	1,098
2019	5,802.00	1,249	1,241	4,561	23.71	192
2020	24,085.81	4,531	4,501	19,585	23.74	825
2021	47,775.92	7,611	7,560	40,216	23.75	1,693
2022	2,443.56	313	311	2,133	23.82	90
2023	2,444.49	232	230	2,214	23.88	93
	5,943,395.65	2,745,883	2,727,462	3,215,934		140,342
SEDIMENTATION AND RESIDUALS HANDLING PLANT						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2047						
NET SALVAGE PERCENT.. 0						
2007	6,327,492.11	3,054,913	3,034,419	3,293,073	19.82	166,149
2008	4,995.00	2,334	2,318	2,677	19.96	134
2009	10,182.27	4,603	4,572	5,610	20.00	280
2010	218,970.82	95,712	95,070	123,901	19.96	6,207
2015	3,415.00	1,169	1,161	2,254	20.17	112
2019	14,900.00	3,603	3,579	11,321	20.38	555
2020	25,051.86	5,319	5,283	19,769	20.41	969
2021	21,887.66	3,949	3,923	17,965	20.44	879
2023	25,746.27	2,801	2,782	22,964	20.49	1,121
2024	4,650.00	317	315	4,335	20.48	212
2025	208,101.80	4,953	4,920	203,182	20.51	9,906
	6,865,392.79	3,179,673	3,158,342	3,707,051		186,524
	17,559,735.83	7,477,538	7,427,375	10,132,361		464,135

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 21.8 2.64

THE YORK WATER COMPANY

ACCOUNT 320 OTHER SMALL TREATMENT FACILITIES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 35-L3						
NET SALVAGE PERCENT.. 0						
1960	2,715.14	2,579	2,303	412	3.46	119
1975	5,944.57	5,254	4,691	1,254	6.64	189
1992	17,709.39	13,882	12,396	5,313	9.24	575
2016	49,864.12	15,159	13,536	36,328	21.75	1,670
2018	11,617.01	2,806	2,506	9,111	23.56	387
2020	22,911.16	4,069	3,633	19,278	25.46	757
2021	38,306.17	5,570	4,974	33,332	26.46	1,260
2022	12,605.50	1,424	1,271	11,334	27.46	413
2025	284,750.00	4,613	4,119	280,631	30.46	9,213
	446,423.06	55,356	49,429	396,994		14,583

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 27.2 3.27

THE YORK WATER COMPANY

ACCOUNT 320 PURIFICATION SYSTEM - CHEMICAL TREATMENT EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 38-S0						
NET SALVAGE PERCENT.. 0						
1931	7,493.99	7,494	7,494			
1942	583.48	583	583			
1955	2,948.64	2,869	2,949			
1956	1,583.37	1,530	1,583			
1957	2,138.23	2,051	2,138			
1959	86.00	82	86			
1962	70.80	66	71			
1963	438.00	405	438			
1964	890.61	822	891			
1967	4,086.13	3,681	4,086			
1968	422.60	379	423			
1969	331.93	294	332			
1971	2,481.37	2,177	2,481			
1974	1,352.94	1,157	1,353			
1975	2,446.95	2,076	2,447			
1976	57.68	49	58			
1983	277.40	217	277			
1984	597.88	462	593	5	12.26	
1988	5,255.19	3,863	4,958	297	13.52	22
1990	2,294.79	1,638	2,102	193	14.25	14
1991	6,594.08	4,641	5,956	638	14.52	44
1992	29,851.24	20,699	26,565	3,286	14.81	222
1993	200.34	137	176	24	15.12	2
1994	2,807.61	1,884	2,418	390	15.45	25
1996	13,321.08	8,605	11,043	2,278	16.16	141
1997	1,543.76	977	1,254	290	16.55	18
1998	4,775.62	2,955	3,792	984	16.94	58
1999	4,617.09	2,802	3,596	1,021	17.17	59
2000	221,780.93	131,782	169,126	52,655	17.42	3,023
2001	405,467.69	234,441	300,876	104,592	17.87	5,853
2002	9,898.49	5,583	7,165	2,733	18.17	150
2003	52,423.72	28,781	36,937	15,487	18.48	838
2004	16,043.96	8,590	11,024	5,020	18.66	269
2005	25,673.86	13,314	17,087	8,587	19.03	451
2006	5,339.63	2,686	3,447	1,893	19.26	98
2008	24,456.92	11,426	14,664	9,793	19.96	491
2009	20,138.04	9,038	11,599	8,539	20.26	421
2010	54,168.60	23,341	29,955	24,214	20.47	1,183
2011	12,502.13	5,148	6,607	5,895	20.71	285
2012	26,349.23	10,316	13,239	13,110	20.98	625
2013	16,066.57	5,945	7,630	8,437	21.28	396
2014	16,836.87	5,866	7,528	9,309	21.50	433

THE YORK WATER COMPANY

ACCOUNT 320 PURIFICATION SYSTEM - CHEMICAL TREATMENT EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 38-S0						
NET SALVAGE PERCENT.. 0						
2015	69,526.49	22,631	29,044	40,482	21.76	1,860
2016	31,468.79	9,478	12,164	19,305	22.04	876
2017	78,573.01	21,702	27,852	50,721	22.27	2,278
2018	408,709.26	102,096	131,028	277,681	22.53	12,325
2019	22,293.20	4,971	6,380	15,913	22.65	703
2020	193,911.70	37,541	48,179	145,733	22.91	6,361
2021	171,816.65	28,075	36,031	135,786	23.05	5,891
2022	7,282.73	955	1,226	6,057	23.17	261
2023	11,832.56	1,148	1,473	10,360	23.27	445
2024	593,865.05	35,988	46,186	547,679	23.25	23,556
2025	345,912.52	7,333	9,411	336,502	23.08	14,580
	2,941,887.40	842,770	1,076,001	1,865,886		84,257

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 22.1 2.86

THE YORK WATER COMPANY

ACCOUNT 320 PURIFICATION SYSTEM - ELECTRONIC CONTROL EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 25-S0.5						
NET SALVAGE PERCENT.. 0						
1979	130.49	127	130			
1980	4,182.76	4,054	4,183			
1981	1,442.21	1,386	1,442			
1982	5,701.43	5,431	5,701			
1983	4,296.03	4,053	4,296			
1984	2,125.58	1,994	2,126			
1985	2,931.26	2,718	2,931			
1986	976.42	899	976			
1988	926.14	837	926			
1989	754.82	675	755			
1990	165.75	147	166			
1992	1,488.32	1,286	1,488			
1993	417.15	357	417			
1994	8,278.91	6,963	8,279			
1995	2,218.69	1,841	2,219			
1997	54,031.68	43,582	54,032			
1998	11,610.89	9,196	11,428	183	7.22	25
1999	17,132.61	13,348	16,588	545	7.51	73
2000	23,778.29	18,190	22,605	1,173	7.83	150
2001	25,624.04	19,210	23,873	1,751	8.18	214
2002	7,536.85	5,544	6,890	647	8.45	77
2003	10,082.90	7,260	9,022	1,061	8.75	121
2004	69,581.84	48,770	60,607	8,975	9.17	979
2005	14,486.82	9,919	12,327	2,160	9.44	229
2006	1,325.71	882	1,096	230	9.82	23
2007	209,720.02	135,395	168,258	41,462	10.15	4,085
2009	72,182.89	43,591	54,171	18,012	10.82	1,665
2010	11,828.74	6,857	8,521	3,308	11.24	294
2011	15,225.22	8,477	10,535	4,690	11.54	406
2012	41,680.25	22,116	27,484	14,196	11.94	1,189
2013	18,579.30	9,360	11,632	6,947	12.31	564
2014	55,233.18	26,236	32,604	22,629	12.71	1,780
2015	122,698.37	54,625	67,883	54,815	13.08	4,191
2016	188,652.51	78,140	97,106	91,547	13.44	6,812
2017	102,259.97	38,859	48,291	53,969	13.87	3,891
2018	108,169.80	37,319	46,377	61,793	14.24	4,339
2019	45,797.24	14,078	17,495	28,302	14.64	1,933
2020	34,561.16	9,238	11,480	23,081	15.08	1,531
2021	49,019.84	11,049	13,731	35,289	15.46	2,283
2022	142,985.50	25,823	32,090	110,896	15.88	6,983

THE YORK WATER COMPANY

ACCOUNT 320 PURIFICATION SYSTEM - ELECTRONIC CONTROL EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 25-S0.5						
NET SALVAGE PERCENT.. 0						
2023	126,859.79	16,872	20,967	105,893	16.30	6,497
2024	14,273.88	1,178	1,464	12,810	16.68	768
2025	80,000.00	2,288	2,843	77,157	16.98	4,544
	1,710,955.25	750,170	927,435	783,520		55,646

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 14.1 3.25

THE YORK WATER COMPANY

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
BASINS AND COVERS AT FILTER PLANT						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2068						
NET SALVAGE PERCENT.. 0						
1898	295,240.89	295,241	295,241			
1966	1,504.56	1,146	1,098	407	18.62	22
1970	100,571.66	73,679	70,573	29,999	20.26	1,481
1971	3,574.30	2,591	2,482	1,093	20.69	53
1979	5,656.87	3,735	3,578	2,079	23.92	87
1980	2,282.88	1,485	1,422	860	24.43	35
1985	44,336.13	26,934	25,799	18,538	26.17	708
1986	1,210.66	722	692	519	26.73	19
1993	2,736,850.65	1,440,952	1,380,205	1,356,646	29.23	46,413
1994	38,206.89	19,738	18,906	19,301	29.48	655
1996	2,297,715.53	1,138,748	1,090,741	1,206,974	30.02	40,206
1999	994.35	458	439	556	30.97	18
2001	685.59	299	286	399	31.68	13
2002	19,354.14	8,233	7,886	11,468	31.75	361
2013	59,382.21	15,885	15,215	44,167	34.23	1,290
2025	195,000.00	3,003	2,876	192,124	31.97	6,010
	5,802,567.31	3,032,849	2,917,438	2,885,129		97,371
EAST MANCHESTER STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2025						
NET SALVAGE PERCENT.. 0						
1965	114,436.77	114,437	114,437			
1986	1,287.26	1,287	1,287			
1987	2,697.82	2,698	2,698			
2001	28,010.00	28,010	28,010			
2007	2,169.36	2,169	2,169			
2010	27,586.13	27,586	27,586			
	176,187.34	176,187	176,187			

THE YORK WATER COMPANY

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
LEADER HEIGHTS STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2027						
NET SALVAGE PERCENT.. 0						
1967	120,236.26	117,471	112,933	7,303	1.38	5,292
1968	1,500.00	1,466	1,409	91	1.32	69
1978	61.16	59	57	4	1.52	3
1982	3,908.59	3,775	3,629	279	1.55	180
2007	2,169.37	2,007	1,929	240	1.50	160
2011	25,569.57	23,171	22,276	3,294	1.50	2,196
	153,444.95	147,949	142,234	11,211		7,900
FLORIDA AVENUE						
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1931	1,334.91	1,335	1,335			
	1,334.91	1,335	1,335			
EAST YORK STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2026						
NET SALVAGE PERCENT.. 0						
1955	69,100.00	68,685	66,032	3,068	0.43	3,068
1956	16,625.68	16,523	15,885	741	0.43	741
1957	3,672.24	3,647	3,506	166	0.47	166
1985	3,427.04	3,387	3,256	171	0.48	171
1986	2,318.26	2,289	2,201	118	0.50	118
1987	774.04	763	734	41	0.56	41
2001	28,010.00	27,450	26,390	1,620	0.50	1,620
2007	55,964.89	54,459	52,355	3,609	0.51	3,609
2008	24,272.58	23,617	22,705	1,568	0.49	1,568
	204,164.73	200,820	193,063	11,102		11,102

THE YORK WATER COMPANY

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SHUNK'S HILL RESERVOIR						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2077						
NET SALVAGE PERCENT.. 0						
2017	566,490.88	101,628	97,703	468,788	38.89	12,054
	566,490.88	101,628	97,703	468,788		12,054
PLEASUREVILLE STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2039						
NET SALVAGE PERCENT.. 0						
1942	906.38	825	793	113	8.24	14
1971	492.00	408	392	100	11.29	9
1979	158,718.98	126,213	121,338	37,381	11.98	3,120
1983	1,163.10	905	870	293	12.14	24
1987	1,433.18	1,087	1,045	388	12.26	32
1997	1,817.63	1,259	1,210	607	12.65	48
2001	1,433.89	941	905	529	12.81	41
2002	1,875.00	1,212	1,165	710	12.87	55
2007	2,169.36	1,276	1,227	943	12.95	73
2010	27,674.00	15,055	14,474	13,200	12.99	1,016
2014	54,111.76	25,324	24,346	29,766	13.07	2,277
2024	60,325.00	6,274	6,032	54,293	12.93	4,199
2025	10,000.00	379	364	9,636	12.69	759
	322,120.28	181,158	174,161	147,959		11,667
SPRY STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2041						
NET SALVAGE PERCENT.. 0						
1941	2,070.64	1,872	1,800	271	8.95	30
1955	1,030.19	893	859	172	10.80	16
1967	207.34	171	164	43	12.43	3
1986	172,921.54	127,720	122,787	50,135	13.98	3,586
2001	0.05		0			

THE YORK WATER COMPANY

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SPRY STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2041						
NET SALVAGE PERCENT.. 0						
2007	2,169.36	1,208	1,161	1,008	14.72	68
2023	26,084.36	3,769	3,623	22,461	14.80	1,518
2024	2,500.00	232	223	2,277	14.71	155
	206,983.48	135,865	130,617	76,366		5,376
GREENWOOD ROAD STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2081						
NET SALVAGE PERCENT.. 0						
2002	324.02	129	124	200	35.67	6
2004	31,251.06	11,625	11,176	20,075	36.30	553
2009	59,960.40	18,108	17,409	42,552	38.14	1,116
2010	1,606.67	461	443	1,163	38.55	30
	93,142.15	30,323	29,152	63,990		1,705
LINCOLN/WEST MANCHESTER STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2036						
NET SALVAGE PERCENT.. 0						
1966	78,467.41	68,165	65,532	12,935	8.99	1,439
1967	722.96	626	602	121	9.07	13
1987	1,433.18	1,142	1,098	335	9.81	34
2001	3,530.13	2,499	2,402	1,128	10.10	112
2004	31,251.05	21,232	20,412	10,839	10.15	1,068
2011	60,411.62	35,389	34,022	26,390	10.25	2,575
2016	18,977.46	9,122	8,770	10,208	10.26	995
	194,793.81	138,175	132,838	61,956		6,236

THE YORK WATER COMPANY

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
LONGSTOWN STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2040						
NET SALVAGE PERCENT.. 0						
1975	222,793.47	178,903	171,993	50,801	12.39	4,100
1985	638.84	484	465	174	12.97	13
1990	10,546.60	7,676	7,379	3,167	13.28	238
1991	36,784.45	26,522	25,498	11,287	13.35	845
1992	1,114.00	795	764	350	13.45	26
2007	2,169.36	1,240	1,192	977	13.86	70
2014	56,329.11	25,461	24,478	31,852	13.94	2,285
2025	10,000.00	356	342	9,658	13.56	712
	340,375.83	241,437	232,111	108,265		8,289
NEW SALEM/LEHMAN ROAD RESERVOIR						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2043						
NET SALVAGE PERCENT.. 0						
1999	19.72	12	12	8	16.24	
2007	2,965.33	1,569	1,508	1,457	16.47	88
2013	2,423.63	1,039	999	1,425	16.65	86
2023	45,982.72	6,024	5,791	40,192	16.58	2,424
2025	10,000.00	302	290	9,710	16.06	605
	61,391.40	8,946	8,600	52,791		3,203
MT. ZION/ROCKY RIDGE STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2041						
NET SALVAGE PERCENT.. 0						
1986	175,448.88	129,587	124,582	50,867	13.98	3,639
2001	2,759.03	1,730	1,663	1,096	14.56	75
2002	1,373.24	846	813	560	14.67	38
2007	2,169.36	1,208	1,161	1,008	14.72	68
2014	39,834.34	17,360	16,690	23,145	14.89	1,554
2015	11,160.97	4,617	4,439	6,722	14.88	452
	232,745.82	155,348	149,348	83,398		5,826

THE YORK WATER COMPANY

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FARMBROOK STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2043						
NET SALVAGE PERCENT.. 0						
1988	392,627.22	278,294	267,545	125,082	15.41	8,117
2001	3,530.13	2,119	2,037	1,493	16.32	91
2002	1,373.24	810	779	595	16.34	36
2007	2,169.36	1,148	1,104	1,066	16.47	65
2009	30,312.07	15,156	14,571	15,741	16.50	954
2010	1,606.67	777	747	860	16.55	52
	431,618.69	298,304	286,782	144,837		9,315
YORKANA STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2081						
NET SALVAGE PERCENT.. 0						
2025	63,964.13	857	824	63,140	36.95	1,709
	63,964.13	857	824	63,140		1,709
EAST PROSPECT ELEVATED TANK						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2031						
NET SALVAGE PERCENT.. 0						
1976	144,373.00	130,773	125,721	18,652	5.15	3,622
1997	23,822.09	20,030	19,256	4,566	5.40	846
2000	3,073.07	2,539	2,441	632	5.36	118
2007	3,764.96	2,911	2,799	966	5.42	178
2014	12,137.00	8,235	7,917	4,220	5.45	774
2021	16,461.94	7,444	7,156	9,305	5.45	1,707
2024	10,003.86	2,164	2,080	7,923	5.43	1,459
	213,635.92	174,096	167,371	46,265		8,704

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ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
JEFFERSON RESERVOIR						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2029						
NET SALVAGE PERCENT.. 0						
1969	74,160.00	69,977	67,274	6,886	3.38	2,037
1997	46,743.61	41,695	40,085	6,659	3.45	1,930
2011	31,727.57	25,579	24,591	7,136	3.49	2,045
	152,631.18	137,251	131,950	20,681		6,012
LOGANVILLE STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
1996	268,942.04	154,695	148,719	120,223	21.78	5,520
2001	11,365.84	5,931	5,702	5,664	22.45	252
2007	2,169.36	971	933	1,236	22.82	54
2015	72,154.87	22,426	21,560	50,595	23.28	2,173
2025	10,000.00	222	213	9,787	22.07	443
	364,632.11	184,245	177,128	187,504		8,442
SLAGEL ROAD/LYNWOOD DRIVE STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2053						
NET SALVAGE PERCENT.. 0						
1998	270,679.06	145,896	140,261	130,418	23.52	5,545
1999	997.93	529	509	489	23.50	21
2024	50,959.99	2,956	2,842	48,118	24.34	1,977
	322,636.98	149,381	143,611	179,026		7,543

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CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SHREWSBURY STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2053						
NET SALVAGE PERCENT.. 0						
1998	276,515.01	149,042	143,285	133,230	23.52	5,665
2012	37,383.01	13,222	12,711	24,672	24.67	1,000
2013	633.34	212	204	430	24.81	17
	314,531.36	162,476	156,200	158,331		6,682
CAPE HORN ROAD STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2056						
NET SALVAGE PERCENT.. 0						
2001	411,747.85	200,768	193,013	218,735	25.75	8,495
2002	4,517.46	2,155	2,072	2,446	25.76	95
2007	2,169.36	895	860	1,309	26.34	50
2016	24,369.31	6,321	6,077	18,292	27.13	674
	442,803.98	210,139	202,022	240,782		9,314
EAST MANCHESTER - STEAMBOAT/BRICKYARD STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2058						
NET SALVAGE PERCENT.. 0						
2003	489,714.64	221,449	212,896	276,819	27.25	10,158
2012	35,338.40	11,450	11,008	24,331	28.17	864
2013	633.33	194	187	447	28.32	16
	525,686.37	233,093	224,090	301,596		11,038
NORTH POINT STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2059						
NET SALVAGE PERCENT.. 0						
2004	429,821.27	186,671	179,461	250,360	28.00	8,941
2007	2,169.37	859	826	1,344	28.23	48
2014	3,804.06	1,080	1,038	2,766	28.99	95
	435,794.70	188,610	181,325	254,470		9,084

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RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SPRING GROVE BOROUGH STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2042						
NET SALVAGE PERCENT.. 0						
1987	368,402.83	266,650	256,351	112,052	14.69	7,628
2003	23,576.81	13,953	13,414	10,163	15.52	655
2024	41,721.58	3,663	3,522	38,200	15.59	2,450
2025	10,000.00	318	306	9,694	15.22	637
	443,701.22	284,584	273,592	170,109		11,370
SPRING GROVE WATER COMPANY						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
1996	385,000.00	221,452	212,899	172,101	21.78	7,902
2007	2,169.37	971	933	1,236	22.82	54
2015	36,736.61	11,418	10,977	25,760	23.28	1,107
	423,905.98	233,841	224,809	199,097		9,063
LAKEVIEW ROAD STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2061						
NET SALVAGE PERCENT.. 0						
2006	572,646.01	228,944	220,101	352,545	29.28	12,040
	572,646.01	228,944	220,101	352,545		12,040
STARVIEW STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2061						
NET SALVAGE PERCENT.. 0						
2006	565,741.26	226,183	217,447	348,294	29.28	11,895
2007	3,219.60	1,239	1,191	2,028	29.58	69
2009	1,375.23	490	471	904	29.80	30
	570,336.09	227,912	219,109	351,227		11,994

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RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SCADA EQUIPMENT						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2002	1,114.65	1,115	1,115			
2003	122,696.94	122,697	122,697			
2004	201,353.78	201,354	201,354			
2005	55,731.99	55,732	55,732			
2007	55,908.96	55,909	55,909			
	436,806.32	436,807	436,806			
BERWICK/RACE TRACK ROAD STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2062						
NET SALVAGE PERCENT.. 0						
2007	692,988.15	264,098	253,280	439,708	30.04	14,637
2014	19,609.00	5,322	5,104	14,505	30.87	470
2016	12,432.50	2,905	2,786	9,646	31.15	310
	725,029.65	272,325	261,170	463,860		15,417
STRINESTOWN STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2062						
NET SALVAGE PERCENT.. 0						
2007	619,255.39	235,998	226,331	392,924	30.04	13,080
	619,255.39	235,998	226,331	392,924		13,080
WEST MANHEIM STANDPIPE - OLD						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2026						
NET SALVAGE PERCENT.. 0						
1948	16,719.14	16,585	15,906	813	0.62	813
1949	701.15	697	668	33	0.42	33
1963	388.41	386	370	18	0.39	18
1971	121,097.28	120,116	115,196	5,901	0.45	5,901

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YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
WEST MANHEIM STANDPIPE - OLD						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2026						
NET SALVAGE PERCENT.. 0						
1986	1,287.25	1,271	1,219	68	0.50	68
2001	2,173.63	2,130	2,043	131	0.50	131
2002	1,049.22	1,028	986	63	0.48	63
	143,416.08	142,213	136,388	7,028		7,027
THOMASVILLE STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2064						
NET SALVAGE PERCENT.. 0						
2009	1,064,995.18	365,506	350,534	714,461	31.58	22,624
	1,064,995.18	365,506	350,534	714,461		22,624
WEST MANHEIM STANDPIPE - NEW						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2063						
NET SALVAGE PERCENT.. 0						
2008	618,065.15	223,863	214,693	403,372	30.81	13,092
2009	5,631.64	1,961	1,881	3,751	30.89	121
2024	73,500.00	3,396	3,257	70,243	30.97	2,268
	697,196.79	229,220	219,831	477,366		15,481
CARROLL VALLEY STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2023						
NET SALVAGE PERCENT.. 0						
1968	6,000.00	6,000	6,000			
	6,000.00	6,000	6,000			

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YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
LINCOLN ESTATES MHP/WEST MANCHESTER STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2039						
NET SALVAGE PERCENT.. 0						
1984	31,700.00	24,469	23,466	8,234	12.26	672
	31,700.00	24,469	23,466	8,234		672
MEADOWS WATER SYSTEM/EAST CUMBERLAND RESERVOIR						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2054						
NET SALVAGE PERCENT.. 0						
1999	9,678.03	5,052	4,845	4,833	24.26	199
	9,678.03	5,052	4,845	4,833		199
WRIGHTSVILLE STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2075						
NET SALVAGE PERCENT.. 0						
2020	534,810.93	67,386	64,623	470,188	38.17	12,318
	534,810.93	67,386	64,623	470,188		12,318
AMBLEBROOK STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2077						
NET SALVAGE PERCENT.. 0						
2022	2,305,282.32	190,416	182,608	2,122,674	38.87	54,610
2025	50,000.00	690	662	49,338	35.60	1,386
	2,355,282.32	191,106	183,270	2,172,012		55,996

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YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
COUNTRY VIEW MANOR STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2034						
NET SALVAGE PERCENT.. 0						
1994	1,087.88	864	829	259	8.18	32
	1,087.88	864	829	259		32
LETTERKENNY INDUSTRIAL DEVELOPMENT AUTHORITY STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2065						
NET SALVAGE PERCENT.. 0						
1960	50,128.34	40,383	38,727	11,401	15.80	722
2000	322,253.58	147,914	141,849	180,404	30.06	6,001
2015	1,761,630.46	427,372	409,849	1,351,782	32.79	41,225
	2,134,012.38	615,669	590,425	1,543,587		47,948
CONEWAGO INDUSTRIAL PARK STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2050						
NET SALVAGE PERCENT.. 0						
1980	123,147.90	86,844	83,283	39,865	19.02	2,096
2015	211,180.98	67,198	64,443	146,738	22.50	6,522
2016	90,550.00	26,839	25,738	64,812	22.55	2,874
	424,878.88	180,881	173,464	251,415		11,492
HOUSTON RUN COMMUNITY STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2058						
NET SALVAGE PERCENT.. 0						
2008	86,858.66	33,597	32,219	54,640	27.75	1,969
	86,858.66	33,597	32,219	54,640		1,969

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EAST MANCHESTER STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2021	696,480.08	313,416	300,565	395,915	5.50	71,985
	696,480.08	313,416	300,565	395,915		71,985
LEADER HEIGHTS STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2011	253,670.59	253,671	253,671			
	253,670.59	253,671	253,671			
EAST YORK STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2001	160,014.09	160,014	160,014			
2010	259,816.93	259,817	259,817			
2011	7,500.00	7,500	7,500			
	427,331.02	427,331	427,331			
PLEASUREVILLE STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2014	0.26		0			
2025	496,414.24	24,821	23,624	472,790	9.50	49,767
	496,414.50	24,821	23,624	472,790		49,767
SPRY STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2022	589,645.52	206,376	196,421	393,225	6.50	60,496
	589,645.52	206,376	196,421	393,225		60,496

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GREENWOOD ROAD STANDPIPE- PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2017	77,201.85	65,622	62,457	14,745	1.50	9,830
	77,201.85	65,622	62,457	14,745		9,830
LINCOLN/WEST MANCHESTER STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2016	374,127.12	355,421	338,276	35,851	0.50	35,851
	374,127.12	355,421	338,276	35,851		35,851
LONGSTOWN STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
1997	53,121.30	53,121	53,121			
2016	544,470.98	517,247	489,794	54,677	0.50	54,677
2017	14,760.00	12,546	11,880	2,880	1.50	1,920
	612,352.28	582,914	554,795	57,557		56,597
MT. ZION/ROCKY RIDGE STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2014	273,701.34	273,701	273,701			
2015	14,335.39	14,335	441	13,895		
	288,036.73	288,036	274,142	13,895		
FARMBROOK STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2015	499,631.56	499,632	499,632			
	499,631.56	499,632	499,632			

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YORKANA STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
1990	5,601.44	5,601	5,601			
2006	130,434.43	130,434	130,435			
	136,035.87	136,035	136,036			
EAST PROSPECT ELEVATED TANK - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2021	418,394.42	188,277	176,724	241,670	5.50	43,940
	418,394.42	188,277	176,724	241,670		43,940
LOGANVILLE STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
1996	47,313.07	47,313	47,313			
2018	443,361.30	332,521	309,214	134,147	2.50	53,659
	490,674.37	379,834	356,527	134,147		53,659
SLAGEL ROAD/LYNWOOD STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2012	184,525.37	184,525	184,525			
	184,525.37	184,525	184,525			
SHREWSBURY STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2012	226,846.18	226,846	226,846			
	226,846.18	226,846	226,846			

THE YORK WATER COMPANY

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
JEFFERSON RESERVOIR - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2011	204,829.29	204,829	204,829			
	204,829.29	204,829	204,829			
CAROLL VALLEY STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2022	163,722.88	57,303	50,464	113,259	6.50	17,424
	163,722.88	57,303	50,464	113,259		17,424
CAPE HORN ROAD STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2016	479,052.19	455,100	400,788	78,264	0.50	78,264
	479,052.19	455,100	400,788	78,264		78,264
SPRING GROVE BOROUGH STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2020	254,108.80	139,760	123,081	131,028	4.50	29,117
	254,108.80	139,760	123,081	131,028		29,117
	29,778,356.72	15,062,595	14,494,636	15,283,718		1,004,224
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					15.2	3.37

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CAST IRON, 4 INCH AND UNDER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 85-S0.5						
NET SALVAGE PERCENT.. 0						
1842	0.52	1	1			
1851	599.34	599	599			
1861	271.76	268	272			
1863	235.03	233	235			
1866	0.52	1	1			
1867	641.41	630	641			
1868	213.72	209	214			
1870	26.20	25	26			
1872	53.81	52	54			
1875	169.03	163	169			
1876	110.75	106	111			
1877	19.43	18	19			
1878	27.07	26	27			
1881	201.04	189	201			
1882	843.89	799	844			
1883	45.51	43	46			
1884	933.22	872	933			
1885	983.05	925	983			
1886	236.87	221	237			
1887	375.01	348	375			
1888	35.47	33	35			
1889	9.27	9	9			
1890	775.31	714	775			
1891	678.68	621	679			
1892	71.86	66	72			
1893	34.02	31	34			
1894	208.68	189	209			
1895	1.36	1	1			
1896	90.71	82	91			
1897	74.13	67	74			
1898	557.30	504	557			
1899	195.92	176	196			
1900	180.73	161	181			
1901	732.05	656	732			
1902	103.81	92	104			
1903	349.83	313	350			
1904	282.80	251	283			
1905	618.67	544	619			
1906	1,069.54	946	1,070			
1907	6.24	5	6			
1908	273.35	238	273			
1909	423.35	370	423			

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CAST IRON, 4 INCH AND UNDER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 85-S0.5						
NET SALVAGE PERCENT.. 0						
1910	468.82	406	469			
1911	152.31	133	152			
1912	164.34	142	164			
1913	31.80	27	32			
1914	5.03	4	5			
1915	377.62	321	378			
1917	175.28	148	175			
1920	0.08					
1921	2.91	2	3			
1922	50.90	42	51			
1923	3.45	3	3			
1924	0.26					
1925	0.12					
1926	120.89	99	121			
1927	469.60	379	470			
1928	133.12	108	133			
1929	247.85	199	248			
1935	784.87	611	785			
1936	7.64	6	8			
1939	1,042.01	793	1,042			
1941	130.94	98	131			
1950	48.03	34	48			
1953	7,517.48	5,232	7,517			
1954	1,860.00	1,290	1,860			
1955	29.37	20	29			
1960	101,921.57	67,431	101,922			
1969	729.00	441	729			
1970	5,107.50	3,061	5,108			
1972	2,214.23	1,291	2,214			
1974	2,167.12	1,239	2,167			
1976	23,389.24	13,084	23,389			
1977	6,429.31	3,523	6,429			
1980	23,262.53	12,278	23,263			
1983	3,287.63	1,663	3,288			
1988	297.94	137	298			
1989	274.37	124	274			
1990	56.57	25	57			
1997	0.03					
1998	993.51	363	994			
1999	1,540.29	547	1,540			
2000	1,271.94	438	1,264	8	48.58	
2004	1,576.55	475	1,371	206	49.93	4

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CAST IRON, 4 INCH AND UNDER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 85-S0.5						
NET SALVAGE PERCENT.. 0						
2005	59.40	17	49	10	50.43	
2007	9,121.99	2,414	6,967	2,155	51.43	42
2008	22,009.47	5,546	16,005	6,004	51.94	116
2009	20,766.01	5,003	14,438	6,328	51.99	122
2010	2,713.70	618	1,783	931	52.53	18
2011	18,349.16	3,938	11,365	6,984	53.07	132
2012	19,751.95	4,000	11,544	8,208	53.17	154
2013	3,205.56	605	1,746	1,460	53.72	27
2014	8,976.03	1,569	4,528	4,448	54.29	82
2015	2,068.49	334	964	1,104	54.44	20
2016	1,341.78	198	571	771	55.02	14
2017	1,393.80	185	534	860	55.60	15
2018	17,217.11	2,040	5,887	11,330	55.79	203
2019	10,484.45	1,090	3,146	7,338	56.00	131
2020	14,624.47	1,296	3,740	10,884	56.61	192
2021	16.86	1	3	14	56.85	
2022	16,133.30	933	2,692	13,441	57.10	235
2023	189.73	8	23	167	57.74	3
2024	6,988.63	178	514	6,475	57.67	112
	376,516.20	157,987	287,391	89,125		1,622

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 54.9 0.43

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CAST IRON, 6 INCH AND 8 INCH

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 95-S2						
NET SALVAGE PERCENT.. 0						
1861	29.23	28	17	12	4.98	2
1881	8.03	8	8			
1885	130.06	122	75	55	8.75	6
1886	426.85	399	245	182	9.76	19
1887	235.61	219	135	101	10.75	9
1888	130.19	122	75	55	9.56	6
1889	89.40	83	51	38	10.56	4
1890	571.93	527	324	248	11.56	21
1892	98.93	91	56	43	11.42	4
1893	107.60	98	60	48	12.43	4
1894	0.86	1	1			
1895	1,969.12	1,799	1,105	864	12.36	70
1896	421.90	388	238	184	11.35	16
1897	453.98	414	254	200	12.34	16
1898	354.33	321	197	157	13.35	12
1899	1,219.22	1,110	682	537	12.39	43
1900	229.35	207	127	102	13.39	8
1901	710.40	637	391	319	14.39	22
1902	432.06	390	240	192	13.48	14
1903	1,490.59	1,333	819	672	14.49	46
1905	6,397.66	5,705	3,505	2,893	14.64	198
1906	14,203.68	12,729	7,821	6,383	13.84	461
1907	5,838.80	5,190	3,189	2,650	14.83	179
1908	1,911.23	1,684	1,035	876	15.84	55
1909	2,292.08	2,029	1,247	1,045	15.08	69
1910	4,100.93	3,600	2,212	1,889	16.08	117
1911	3,033.83	2,675	1,644	1,390	15.38	90
1912	2,339.43	2,045	1,257	1,082	16.36	66
1913	2,614.37	2,265	1,392	1,222	17.38	70
1914	1,959.13	1,704	1,047	912	16.71	55
1915	3,134.86	2,702	1,660	1,475	17.71	83
1916	465.94	403	248	218	17.09	13
1917	521.60	447	275	247	18.08	14
1918	929.84	800	492	438	17.50	25
1919	1,681.22	1,432	880	801	18.50	43
1920	634.25	542	333	301	17.95	17
1921	100.79	85	52	49	18.96	3
1922	9,550.91	8,106	4,981	4,570	18.45	248
1923	8,441.16	7,095	4,359	4,082	19.45	210
1924	11,388.69	9,479	5,824	5,565	20.45	272
1925	15,345.88	12,802	7,866	7,480	19.98	374
1926	3,260.18	2,692	1,654	1,606	20.99	77

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CAST IRON, 6 INCH AND 8 INCH

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 95-S2						
NET SALVAGE PERCENT.. 0						
1927	2,454.48	2,031	1,248	1,206	20.55	59
1928	11,176.81	9,154	5,625	5,552	21.55	258
1929	8,322.32	6,826	4,194	4,128	21.15	195
1930	18,944.39	15,379	9,449	9,495	22.14	429
1931	964.53	784	482	483	21.78	22
1932	457.37	368	226	231	22.78	10
1933	343.61	277	170	174	22.44	8
1934	3,208.85	2,554	1,569	1,640	23.45	70
1935	9,614.05	7,657	4,705	4,909	23.14	212
1936	4,857.75	3,826	2,351	2,507	24.14	104
1937	7,485.92	5,896	3,623	3,863	23.87	162
1938	10,484.70	8,165	5,017	5,468	24.85	220
1939	7,988.01	6,219	3,821	4,167	24.61	169
1940	28,022.60	21,563	13,249	14,774	25.61	577
1941	49,129.23	37,780	23,213	25,916	25.38	1,021
1942	8,210.26	6,238	3,833	4,377	26.40	166
1943	14,847.85	11,270	6,925	7,923	26.20	302
1944	60.29	46	28	32	26.02	1
1945	1,066.22	798	490	576	27.03	21
1946	13,993.03	10,457	6,425	7,568	26.88	282
1947	54,973.06	40,565	24,924	30,049	27.88	1,078
1948	17,399.27	12,809	7,870	9,529	27.77	343
1949	1,421.89	1,033	635	787	28.76	27
1950	40,506.44	29,359	18,039	22,467	28.67	784
1951	37,278.23	26,661	16,381	20,897	29.67	704
1952	26,603.18	18,968	11,655	14,948	29.59	505
1953	173,872.38	122,267	75,125	98,747	30.60	3,227
1954	146,678.23	102,777	63,149	83,529	30.54	2,735
1955	137,006.83	94,658	58,161	78,846	31.54	2,500
1956	112,115.84	77,136	47,395	64,721	31.52	2,053
1957	62,990.91	42,720	26,249	36,742	32.51	1,130
1958	79,471.78	53,643	32,960	46,512	32.50	1,431
1959	133,861.30	89,901	55,238	78,623	32.51	2,418
1960	270,728.47	179,114	110,053	160,675	33.50	4,796
1961	58,306.94	38,360	23,570	34,737	33.54	1,036
1962	135,790.64	87,952	54,041	81,750	34.54	2,367
1963	78,494.91	50,535	31,050	47,445	34.58	1,372
1964	276,283.15	174,998	107,524	168,759	35.59	4,742
1965	122,984.33	77,382	47,546	75,438	35.65	2,116
1966	117,569.75	72,752	44,701	72,869	36.65	1,988
1967	105,656.87	64,894	39,873	65,784	36.74	1,791
1968	74,634.18	45,064	27,689	46,945	37.73	1,244

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CAST IRON, 6 INCH AND 8 INCH

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 95-S2						
NET SALVAGE PERCENT.. 0						
1969	187,825.14	112,488	69,116	118,709	37.84	3,137
1970	260,010.46	152,964	93,986	166,024	38.84	4,275
1971	397,504.01	231,824	142,440	255,064	38.95	6,548
1972	100,476.90	57,513	35,338	65,139	39.96	1,630
1973	132,820.75	75,309	46,272	86,549	40.09	2,159
1974	245,987.55	136,818	84,065	161,923	41.09	3,941
1975	191,248.96	105,263	64,677	126,572	41.25	3,068
1976	81,289.27	43,864	26,951	54,338	42.24	1,286
1977	230,501.35	122,972	75,558	154,943	42.41	3,653
1978	145,345.58	75,943	46,662	98,684	43.41	2,273
1979	318,641.10	164,483	101,064	217,577	43.59	4,991
1980	205,302.88	103,678	63,703	141,600	44.59	3,176
1981	207,622.08	103,479	63,581	144,041	44.79	3,216
1982	601,462.02	293,032	180,048	421,414	45.79	9,203
1983	432,306.01	205,778	126,437	305,869	46.79	6,537
1984	238,813.07	112,003	68,818	169,995	46.99	3,618
1985	276,885.62	126,703	77,850	199,036	48.00	4,147
1986	1,107,805.96	498,845	306,506	801,300	48.22	16,618
1987	535,096.54	234,854	144,302	390,795	49.22	7,940
1988	396,647.76	169,567	104,187	292,461	50.22	5,824
1989	1,075,645.20	451,556	277,450	798,195	50.45	15,822
1990	2,121,933.42	866,173	532,204	1,589,729	51.46	30,893
1991	1,231,693.44	488,736	300,295	931,398	52.45	17,758
1992	693,016.63	269,306	165,470	527,547	52.71	10,008
1993	848,687.56	319,955	196,591	652,097	53.71	12,141
1994	836,546.55	305,674	187,816	648,731	54.71	11,858
1995	1,653,555.34	589,989	362,508	1,291,047	54.97	23,486
1996	815,345.91	281,457	172,936	642,410	55.97	11,478
1997	559,926.37	186,679	114,702	445,224	56.97	7,815
1998	747,636.14	240,589	147,826	599,810	57.97	10,347
1999	1,899,781.50	594,062	365,011	1,534,770	58.25	26,348
2000	1,193,449.19	359,109	220,648	972,801	59.25	16,419
2001	751,199.96	217,172	133,437	617,763	60.25	10,253
2002	941,963.34	261,206	160,493	781,470	61.25	12,759
2003	895,640.89	237,793	146,108	749,533	62.25	12,041
2004	1,670,462.76	423,796	260,394	1,410,069	63.25	22,294
2005	2,710,409.17	661,340	406,348	2,304,061	63.53	36,267
2006	5,228,590.81	1,213,033	745,326	4,483,265	64.54	69,465
2007	4,292,460.89	945,200	580,761	3,711,700	65.53	56,641
2008	2,208,253.81	459,758	282,490	1,925,764	66.54	28,941
2009	2,009,296.59	394,626	242,471	1,766,826	67.53	26,164
2010	710,585.28	131,032	80,510	630,075	68.54	9,193

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CAST IRON, 6 INCH AND 8 INCH

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 95-S2						
NET SALVAGE PERCENT.. 0						
2011	921,414.74	159,036	97,717	823,698	69.53	11,847
2012	1,383,733.91	222,228	136,544	1,247,190	70.54	17,681
2013	1,321,998.32	196,713	120,867	1,201,131	71.53	16,792
2014	893,369.70	122,213	75,092	818,278	72.54	11,280
2015	1,323,632.60	165,454	101,660	1,221,973	73.53	16,619
2016	1,494,821.10	168,915	103,787	1,391,034	74.54	18,662
2017	1,697,589.74	171,796	105,557	1,592,033	75.53	21,078
2018	2,381,775.89	212,454	130,538	2,251,238	76.54	29,413
2019	2,206,540.35	170,786	104,936	2,101,604	77.53	27,107
2020	1,776,432.64	116,179	71,384	1,705,049	78.54	21,709
2021	4,175,720.92	223,819	137,521	4,038,200	79.53	50,776
2022	4,857,436.88	202,069	124,158	4,733,279	80.54	58,769
2023	6,844,570.60	203,968	125,324	6,719,247	81.53	82,414
2024	6,549,101.68	116,574	71,627	6,477,475	82.54	78,477
2025	9,985,333.68	59,912	36,812	9,948,522	83.53	119,101
	91,778,663.46	17,293,081	10,625,424	81,153,239		1,205,092

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 67.3 1.31

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CAST IRON, 10 INCH AND OVER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 115-R3						
NET SALVAGE PERCENT.. 0						
1857	306.67	295	279	28	6.95	4
1882	6,049.31	5,556	5,256	793	12.75	62
1885	15,700.46	14,338	13,564	2,136	13.35	160
1887	1,656.84	1,515	1,433	224	13.02	17
1889	1,556.66	1,402	1,326	231	15.02	15
1892	328.39	294	278	50	15.76	3
1893	9,929.04	8,946	8,463	1,466	14.56	101
1895	1,109.15	984	931	178	16.56	11
1896	56,103.40	50,134	47,428	8,675	15.42	563
1897	350.27	311	294	56	16.43	3
1898	18,690.40	16,444	15,557	3,133	17.42	180
1899	934.41	827	782	152	16.36	9
1900	13,691.61	12,028	11,379	2,313	17.36	133
1901	3,881.26	3,383	3,200	681	18.36	37
1902	64.07	56	53	11	17.35	1
1903	16,858.76	14,664	13,873	2,986	18.34	163
1904	2,459.71	2,122	2,007	453	19.35	23
1905	1,853.33	1,608	1,521	332	18.39	18
1906	113.72	98	93	21	19.39	1
1907	7,949.77	6,783	6,417	1,533	20.39	75
1908	10,544.16	8,920	8,439	2,105	21.39	98
1909	2,893.78	2,461	2,328	566	20.49	28
1910	8,924.31	7,525	7,119	1,805	21.48	84
1911	3,169.54	2,649	2,506	664	22.49	30
1912	3,177.57	2,669	2,525	653	21.64	30
1913	1,422.02	1,184	1,120	302	22.64	13
1915	528.32	438	414	114	22.83	5
1923	9,081.57	7,167	6,780	2,302	27.38	84
1924	7,586.99	5,930	5,610	1,977	28.36	70
1925	26,649.66	20,891	19,764	6,886	27.71	249
1926	3,880.83	3,012	2,849	1,032	28.71	36
1927	107,051.79	82,248	77,809	29,243	29.71	984
1928	3,100.70	2,388	2,259	842	29.09	29
1929	2,889.03	2,203	2,084	805	30.08	27
1930	74,941.40	56,536	53,485	21,456	31.09	690
1931	7,581.53	5,660	5,355	2,227	32.08	69
1932	1,283.34	960	908	375	31.50	12
1933	1,521.18	1,126	1,065	456	32.50	14
1936	4,713.66	3,417	3,233	1,481	33.95	44
1937	2,592.62	1,858	1,758	835	34.96	24
1939	119.36	85	80	39	35.45	1
1940	2,969.34	2,082	1,970	999	36.45	27

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CAST IRON, 10 INCH AND OVER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 115-R3						
NET SALVAGE PERCENT.. 0						
1941	5,774.40	4,001	3,785	1,989	37.45	53
1942	9,916.51	6,790	6,424	3,493	38.45	91
1946	3,107.37	2,050	1,939	1,168	40.99	28
1947	2,716.50	1,791	1,694	1,022	40.55	25
1948	2,239.39	1,458	1,379	860	41.55	21
1949	6,908.84	4,440	4,200	2,709	42.55	64
1950	486.38	308	291	195	43.55	4
1951	2,611.51	1,654	1,565	1,047	43.15	24
1952	15,740.20	9,834	9,303	6,437	44.14	146
1953	305,986.61	188,549	178,373	127,614	45.15	2,826
1954	71,594.93	43,515	41,167	30,428	46.14	659
1955	207,402.14	125,748	118,961	88,441	45.78	1,932
1956	262,854.34	157,108	148,629	114,225	46.78	2,442
1957	29,917.00	17,624	16,673	13,244	47.78	277
1958	5,935.83	3,446	3,260	2,676	48.78	55
1959	15,684.03	9,075	8,585	7,099	48.44	147
1960	59,964.08	34,168	32,324	27,640	49.45	559
1961	86,505.62	48,547	45,927	40,579	50.44	805
1962	92,093.42	50,872	48,126	43,967	51.45	855
1963	26,570.09	14,614	13,825	12,745	51.14	249
1964	208,194.18	112,675	106,594	101,600	52.14	1,949
1965	187,294.03	99,715	94,333	92,961	53.14	1,749
1966	116,034.71	60,756	57,477	58,558	54.14	1,082
1967	72,115.51	37,543	35,517	36,599	53.87	679
1968	300,610.09	153,852	145,549	155,061	54.85	2,827
1969	294,372.65	148,011	140,023	154,350	55.87	2,763
1970	251,861.97	124,420	117,705	134,157	56.85	2,360
1971	246,724.64	121,018	114,487	132,238	56.61	2,336
1972	112,224.35	54,036	51,120	61,104	57.61	1,061
1973	29,014.76	13,709	12,969	16,046	58.61	274
1974	179,076.32	83,002	78,522	100,554	59.61	1,687
1975	205,078.56	93,208	88,178	116,901	60.61	1,929
1976	108,212.26	48,739	46,109	62,103	60.40	1,028
1977	229,745.85	101,410	95,937	133,809	61.38	2,180
1978	96,443.89	41,683	39,433	57,011	62.40	914
1979	705,315.81	298,490	282,381	422,935	63.38	6,673
1980	114,654.29	47,994	45,404	69,250	63.20	1,096
1981	793,362.52	324,803	307,273	486,090	64.20	7,571
1982	601,681.49	240,793	227,797	373,884	65.20	5,734
1983	302,703.84	118,357	111,969	190,735	66.20	2,881
1984	672,322.88	256,693	242,839	429,484	67.20	6,391
1985	1,135,069.47	427,467	404,397	730,672	67.03	10,901

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CAST IRON, 10 INCH AND OVER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 115-R3						
NET SALVAGE PERCENT.. 0						
1986	2,462,623.48	904,768	855,938	1,606,685	68.02	23,621
1987	423,007.38	151,437	143,264	279,743	69.03	4,052
1988	1,207,602.12	421,212	398,479	809,123	70.02	11,556
1989	2,593,377.53	880,192	832,688	1,760,690	71.03	24,788
1990	3,716,829.76	1,240,306	1,173,367	2,543,463	70.88	35,884
1991	1,861,046.58	603,537	570,964	1,290,083	71.88	17,948
1992	422,411.99	133,018	125,839	296,573	72.88	4,069
1993	490,300.33	149,787	141,703	348,597	73.88	4,718
1994	459,063.01	135,929	128,593	330,470	74.88	4,413
1995	1,562,049.56	452,682	428,251	1,133,799	74.76	15,166
1996	1,477,826.18	414,087	391,739	1,086,087	75.77	14,334
1997	2,621,906.50	710,012	671,693	1,950,214	76.76	25,407
1998	1,541,388.13	402,611	380,882	1,160,506	77.77	14,922
1999	927,612.64	233,573	220,967	706,646	78.76	8,972
2000	3,304,146.56	808,855	765,201	2,538,946	78.67	32,273
2001	2,012,083.37	473,242	447,701	1,564,382	79.67	19,636
2002	1,380,847.81	311,519	294,706	1,086,142	80.67	13,464
2003	631,347.17	136,371	129,011	502,336	81.67	6,151
2004	15,718,344.81	3,244,266	3,069,175	12,649,170	82.67	153,008
2005	1,741,386.45	346,188	327,504	1,413,882	82.60	17,117
2006	6,061,669.73	1,146,868	1,084,972	4,976,698	83.59	59,537
2007	2,937,498.03	526,987	498,546	2,438,952	84.60	28,829
2008	13,268,391.38	2,252,973	2,131,382	11,137,009	85.59	130,120
2009	3,193,300.80	510,928	483,354	2,709,947	86.60	31,293
2010	945,332.77	143,596	135,846	809,487	86.54	9,354
2011	2,830,612.17	402,230	380,522	2,450,090	87.54	27,988
2012	935,039.88	123,706	117,030	818,010	88.54	9,239
2013	2,162,664.09	264,926	250,628	1,912,036	89.54	21,354
2014	4,146,830.69	467,348	442,125	3,704,706	90.54	40,918
2015	3,053,057.65	317,518	300,382	2,752,676	90.51	30,413
2016	1,715,391.02	161,247	152,545	1,562,846	91.52	17,077
2017	2,793,240.19	235,191	222,498	2,570,742	92.51	27,789
2018	3,000,092.08	222,607	210,593	2,789,499	93.52	29,828
2019	3,060,339.63	198,922	188,186	2,872,154	93.50	30,718
2020	4,536,446.79	249,505	236,039	4,300,408	94.50	45,507
2021	9,525,863.02	428,664	405,529	9,120,334	95.50	95,501
2022	10,067,549.44	356,391	337,157	9,730,392	95.50	101,889

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CAST IRON, 10 INCH AND OVER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 115-R3						
NET SALVAGE PERCENT.. 0						
2023	9,581,439.92	241,452	228,421	9,353,019	96.51	96,912
2024	7,922,357.02	121,212	114,670	7,807,687	96.54	80,875
2025	8,673,196.65	45,101	42,667	8,630,530	95.65	90,230
	155,587,847.50	24,668,127	23,336,794	132,251,054		1,538,424
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					86.0	0.99

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - TRANSITE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 70-R2						
NET SALVAGE PERCENT.. 0						
1936	2,234.32	2,000	2,234			
1949	31,044.37	25,885	31,044			
1950	1,392.00	1,156	1,392			
1954	6,749.00	5,453	6,749			
1955	23,367.35	18,780	23,367			
1956	2,937.76	2,348	2,938			
1957	9,499.80	7,484	9,500			
1958	412.25	323	412			
1959	3,154.56	2,454	3,155			
1961	29,764.84	22,654	29,765			
1962	1,933.92	1,461	1,934			
1963	35,586.69	26,690	35,587			
1964	3,840.20	2,858	3,840			
1965	1,455.00	1,074	1,455			
1968	2,473.81	1,764	2,474			
1971	5,814.40	3,993	5,814			
1972	135.00	92	135			
1977	1,728.08	1,098	1,728			
1985	2,256.27	1,261	2,256			
1995	337.20	151	338			
	166,116.82	128,979	166,117			

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 0.0 0.00

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CONCRETE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 100-R4						
NET SALVAGE PERCENT.. 0						
1938	18,742.50	15,253	13,700	5,042	20.02	252
1939	7,710.00	6,202	5,571	2,139	21.03	102
1953	83,570.96	59,377	53,332	30,239	29.54	1,024
1955	358,824.44	247,912	222,674	136,150	31.54	4,317
1956	3,304.78	2,274	2,043	1,262	31.52	40
1957	5,164.23	3,502	3,145	2,019	32.51	62
1958	15,939.27	10,651	9,567	6,372	33.52	190
1959	76.12	50	45	31	34.51	1
1960	1,554.00	1,018	914	640	34.50	19
1963	1,518.00	949	852	666	37.50	18
1969	6,262.00	3,609	3,242	3,020	41.54	73
1972	900.00	491	441	459	44.54	10
1974	2,404.00	1,275	1,145	1,259	45.59	28
1976	61,599.48	31,403	28,206	33,393	47.59	702
1985	5,743.95	2,419	2,173	3,571	55.65	64
	573,313.73	386,385	347,050	226,264		6,902

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 32.8 1.20

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - STEEL

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 70-S4						
NET SALVAGE PERCENT.. 0						
1957	1,084.95	951	1,035	50	9.62	5
1958	8,558.45	7,453	8,110	448	10.02	45
1959	566.05	489	532	34	10.42	3
1962	3,122.75	2,637	2,869	254	11.68	22
1966	7,987.55	6,511	7,085	903	13.49	67
1967	4,348.81	3,511	3,820	529	13.96	38
1968	8,607.60	6,830	7,432	1,176	14.96	79
1969	16,466.34	12,933	14,072	2,394	15.44	155
1970	699.10	543	591	108	15.93	7
1971	297.98	229	249	49	16.43	3
1972	2,586.93	1,952	2,124	463	17.42	27
1974	1,992.48	1,467	1,596	396	18.43	21
1977	11,107.35	7,757	8,440	2,667	20.94	127
1980	21,662.18	14,390	15,658	6,004	22.99	261
1981	10,039.93	6,523	7,098	2,942	23.99	123
1983	15,721.76	9,755	10,614	5,108	25.99	197
1984	15,172.00	9,255	10,070	5,102	26.53	192
1987	2,825.00	1,599	1,740	1,085	29.52	37
1990	51,869.85	27,066	29,451	22,419	32.53	689
1991	15,929.73	8,080	8,792	7,138	33.52	213
1995	82,494.11	37,238	40,519	41,975	37.07	1,132
1996	22,636.14	9,883	10,754	11,882	38.07	312
1997	37,563.63	15,844	17,240	20,324	39.07	520
1998	155,903.16	63,453	69,043	86,860	40.07	2,168
1999	15,674.04	6,147	6,689	8,985	41.07	219
2000	54,989.57	20,753	22,581	32,409	42.07	770
2001	74,891.64	27,156	29,548	45,344	43.07	1,053
2002	86,474.60	30,076	32,726	53,749	44.07	1,220
2003	9,796.00	3,262	3,549	6,247	45.07	139
2004	56,137.63	17,863	19,437	36,701	46.07	797
2005	91,272.22	27,692	30,132	61,140	47.07	1,299
2006	55,590.08	16,043	17,456	38,134	48.07	793
2007	71,669.77	19,623	21,352	50,318	49.07	1,025
2008	320,320.92	82,963	90,272	230,049	50.07	4,595
2009	48,735.19	11,901	12,950	35,785	51.07	701
2010	9,543.93	2,189	2,382	7,162	52.07	138
2012	41,347.66	8,261	8,989	32,359	54.07	598
2013	70,414.26	13,027	14,175	56,239	55.07	1,021
2014	135,799.80	23,113	25,149	110,651	56.07	1,973
2015	62,613.85	9,730	10,587	52,027	57.07	912
2016	120,936.88	17,004	18,502	102,435	58.07	1,764
2017	20,684.00	2,602	2,831	17,853	59.07	302

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - STEEL

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 70-S4						
NET SALVAGE PERCENT.. 0						
2018	96,788.28	10,743	11,689	85,099	60.07	1,417
2020	92,965.26	7,567	8,234	84,731	62.07	1,365
2021	460,836.23	30,692	33,396	427,440	63.07	6,777
2022	124,025.18	6,425	6,991	117,034	64.07	1,827
2023	166,858.72	6,174	6,718	160,141	65.07	2,461
2024	159,896.47	3,550	3,863	156,033	66.07	2,362
	2,947,506.01	660,905	719,132	2,228,374		41,971

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 53.1 1.42

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - VALVES AND VALVE BOXES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 100-R2.5						
NET SALVAGE PERCENT.. 0						
1851	3.53	3	3	1	4.07	
1855	12.75	12	11	2	4.95	
1857	40.15	39	35	5	3.91	1
1861	3.94	4	4			
1867	15.73	15	14	2	8.17	
1870	6.39	6	6			
1875	4.09	4	4			
1876	2.71	3	3			
1881	4.43	4	4			
1882	31.67	30	27	5	10.34	
1884	2.69	3	3			
1885	147.54	137	124	24	11.02	2
1886	25.88	24	22	4	9.76	
1887	63.28	59	53	10	10.75	1
1888	30.22	28	25	5	11.76	
1889	91.84	85	77	15	10.56	1
1890	1,550.82	1,429	1,295	256	11.56	22
1891	4.51	4	4	1	12.56	
1892	11.92	11	10	2	11.42	
1893	316.24	289	262	54	12.43	4
1894	1.04	1	1			
1895	62.09	57	52	10	12.36	1
1896	3,003.04	2,722	2,467	536	13.36	40
1897	12.75	12	11	2	12.34	
1898	56.01	51	46	10	13.35	1
1899	402.25	361	327	75	14.34	5
1900	547.13	494	448	99	13.39	7
1901	1,744.07	1,563	1,417	327	14.39	23
1902	163.08	147	133	30	13.48	2
1903	1,031.89	923	837	195	14.49	13
1904	162.27	144	131	31	15.48	2
1905	513.13	458	415	98	14.64	7
1906	124.28	110	100	24	15.64	2
1907	586.53	521	472	115	14.83	8
1908	512.60	452	410	103	15.84	7
1909	232.41	203	184	48	16.83	3
1910	811.73	713	646	166	16.08	10
1911	396.88	345	313	84	17.08	5
1912	124.29	109	99	25	16.36	2
1913	197.73	171	155	43	17.38	2
1914	147.82	127	115	33	18.36	2
1915	258.69	223	202	57	17.71	3

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - VALVES AND VALVE BOXES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 100-R2.5						
NET SALVAGE PERCENT.. 0						
1916	946.74	809	733	214	18.71	11
1917	478.08	410	372	106	18.08	6
1919	38.34	32	29	9	20.08	
1920	19.93	17	15	5	19.50	
1921	12.25	10	9	3	20.50	
1922	503.16	422	383	120	19.95	6
1923	618.53	514	466	153	20.96	7
1924	789.13	649	588	201	21.95	9
1925	1,637.09	1,349	1,223	414	21.45	19
1926	1,056.33	862	781	275	22.45	12
1927	4,043.35	3,306	2,997	1,046	21.98	48
1928	400.48	324	294	106	22.99	5
1929	325.79	261	237	89	23.98	4
1930	1,243.40	997	904	339	23.55	14
1931	1,225.07	972	881	344	24.55	14
1932	206.97	164	149	58	24.14	2
1933	191.29	150	136	55	25.15	2
1934	246.43	192	174	72	26.14	3
1935	258.86	201	182	77	25.78	3
1936	681.90	525	476	206	26.78	8
1937	953.05	734	665	288	26.44	11
1938	683.99	521	472	212	27.45	8
1939	162.58	122	111	52	28.44	2
1940	563.98	424	384	180	28.14	6
1941	1,388.09	1,032	935	453	29.14	16
1942	711.45	529	480	231	28.85	8
1943	649.89	477	432	218	29.87	7
1945	194.83	141	128	67	30.61	2
1946	735.31	526	477	258	31.61	8
1947	2,064.99	1,475	1,337	728	31.38	23
1948	1,237.01	872	790	447	32.40	14
1949	1,379.13	960	870	509	33.38	15
1950	2,251.00	1,564	1,418	833	33.20	25
1951	2,876.82	1,972	1,788	1,089	34.20	32
1952	2,040.00	1,379	1,250	790	35.20	22
1953	18,417.08	12,417	11,256	7,161	35.03	204
1954	9,038.03	6,010	5,448	3,590	36.02	100
1955	14,086.01	9,335	8,462	5,624	35.88	157
1956	10,726.35	7,008	6,352	4,374	36.88	119
1957	4,968.85	3,199	2,900	2,069	37.88	55
1958	7,245.42	4,646	4,211	3,034	37.77	80
1959	13,857.04	8,755	7,936	5,921	38.76	153

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - VALVES AND VALVE BOXES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 100-R2.5						
NET SALVAGE PERCENT.. 0						
1960	12,497.44	7,776	7,049	5,448	39.77	137
1961	11,001.72	6,812	6,175	4,827	39.67	122
1962	8,387.31	5,113	4,635	3,752	40.67	92
1963	6,222.73	3,772	3,419	2,804	40.60	69
1964	17,313.89	10,329	9,363	7,951	41.59	191
1965	17,924.52	10,518	9,534	8,391	42.60	197
1966	12,643.01	7,372	6,682	5,961	42.54	140
1967	11,788.31	6,758	6,126	5,662	43.54	130
1968	20,317.13	11,449	10,378	9,939	44.54	223
1969	29,483.22	16,493	14,950	14,533	44.51	327
1970	16,178.29	8,888	8,057	8,121	45.52	178
1971	26,436.65	14,408	13,060	13,377	45.50	294
1972	10,007.11	5,354	4,853	5,154	46.50	111
1973	6,689.39	3,512	3,183	3,506	47.50	74
1974	19,520.22	10,154	9,204	10,316	47.50	217
1975	20,567.72	10,490	9,509	11,059	48.51	228
1976	13,740.80	6,870	6,227	7,514	49.50	152
1977	33,252.93	16,450	14,911	18,342	49.54	370
1978	23,885.06	11,572	10,490	13,395	50.54	265
1979	48,990.50	23,466	21,271	27,720	50.58	548
1980	27,223.64	12,757	11,564	15,660	51.59	304
1981	58,394.07	26,768	24,264	34,130	52.58	649
1982	46,819.01	21,181	19,200	27,619	52.65	525
1983	52,810.21	23,342	21,159	31,651	53.65	590
1984	41,745.33	18,017	16,332	25,413	54.65	465
1985	74,894.04	31,845	28,866	46,028	54.74	841
1986	118,770.10	49,266	44,658	74,112	55.73	1,330
1987	64,507.39	26,325	23,863	40,644	55.84	728
1988	92,704.54	36,850	33,403	59,302	56.84	1,043
1989	190,460.30	73,689	66,796	123,664	57.84	2,138
1990	207,448.82	78,789	71,419	136,030	57.96	2,347
1991	181,147.76	66,880	60,624	120,524	58.95	2,045
1992	74,237.87	26,859	24,347	49,891	59.09	844
1993	95,160.09	33,401	30,277	64,883	60.09	1,080
1994	108,409.52	36,881	33,431	74,979	61.09	1,227
1995	170,260.81	56,595	51,301	118,960	61.25	1,942
1996	183,239.38	58,930	53,418	129,821	62.24	2,086
1997	253,597.71	79,503	72,066	181,532	62.41	2,909
1998	168,685.09	51,027	46,254	122,431	63.41	1,931
1999	188,586.73	54,973	49,831	138,756	64.41	2,154
2000	237,920.08	67,331	61,033	176,887	64.59	2,739
2001	212,126.60	57,698	52,301	159,826	65.59	2,437

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - VALVES AND VALVE BOXES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 100-R2.5						
NET SALVAGE PERCENT.. 0						
2002	198,155.38	52,154	47,275	150,880	65.79	2,293
2003	109,769.53	27,662	25,074	84,696	66.79	1,268
2004	338,663.06	82,295	74,597	264,066	66.99	3,942
2005	307,666.74	71,256	64,591	243,076	68.00	3,575
2006	461,217.44	101,652	92,143	369,074	68.99	5,350
2007	1,515,620.76	319,644	289,744	1,225,877	69.22	17,710
2008	1,774,495.06	354,012	320,898	1,453,597	70.22	20,701
2009	1,050,596.88	199,403	180,751	869,846	70.45	12,347
2010	444,228.76	79,872	72,401	371,828	70.71	5,258
2011	809,792.82	136,207	123,466	686,327	71.71	9,571
2012	547,016.47	86,429	78,344	468,672	71.97	6,512
2013	781,507.46	114,256	103,569	677,938	72.97	9,291
2014	1,064,056.19	144,392	130,886	933,170	73.25	12,740
2015	1,136,338.01	142,042	128,755	1,007,583	73.53	13,703
2016	818,773.01	92,521	83,867	734,906	74.54	9,859
2017	1,070,064.28	109,147	98,937	971,127	74.83	12,978
2018	1,391,751.29	126,371	114,550	1,277,201	75.14	16,998
2019	1,573,033.58	124,742	113,074	1,459,960	75.47	19,345
2020	1,877,644.17	126,929	115,056	1,762,588	75.80	23,253
2021	2,995,303.07	167,138	151,504	2,843,799	76.15	37,345
2022	3,382,874.59	149,185	135,230	3,247,645	75.87	42,805
2023	2,521,249.38	80,680	73,133	2,448,116	75.62	32,374
2024	2,125,445.12	41,659	37,762	2,087,683	74.84	27,895
2025	1,954,413.54	13,485	12,224	1,942,190	71.96	26,990
	33,590,289.69	4,217,956	3,823,412	29,766,878		411,938

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 72.3 1.23

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - COPPER, PLASTIC AND GALVANIZED

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 70-R2						
NET SALVAGE PERCENT.. 0						
1891	14.43	14	14			
1906	24.48	24	24			
1917	2.63	3	3			
1924	35.45	33	32	3	7.20	
1927	1,148.78	1,064	1,046	103	7.88	13
1930	267.05	242	238	29	9.77	3
1935	3,313.99	2,969	2,918	396	10.51	38
1939	1,210.40	1,068	1,050	160	11.54	14
1953	203.97	166	163	41	16.79	2
1954	360.77	292	287	74	16.99	4
1955	35.05	28	28	7	17.22	
1956	189.27	151	148	41	17.46	2
1958	132.22	104	102	30	18.71	2
1960	604.55	467	459	146	19.25	8
1961	86.05	65	64	22	20.25	1
1962	2.95	2	2	1	20.54	
1968	15,548.10	11,086	10,897	4,651	23.15	201
1969	3,116.76	2,201	2,163	954	23.50	41
1970	15,902.26	11,120	10,931	4,971	23.87	208
1972	16,730.07	11,366	11,172	5,558	25.24	220
1973	3,672.00	2,468	2,426	1,246	25.62	49
1974	50.42	33	32	18	26.02	1
1975	12,317.75	8,087	7,949	4,369	26.42	165
1977	8,590.00	5,458	5,365	3,225	27.83	116
1978	120,458.53	75,527	74,240	46,219	28.26	1,635
1979	26,374.50	16,310	16,032	10,342	28.69	360
1980	151,110.29	92,132	90,562	60,548	29.13	2,079
1982	2,610.96	1,545	1,519	1,092	30.03	36
1983	46,691.17	26,987	26,527	20,164	31.03	650
1984	216,234.00	122,951	120,856	95,378	31.49	3,029
1985	260,706.48	145,709	143,226	117,480	31.96	3,676
1986	48,465.96	26,608	26,155	22,311	32.45	688
1987	3,584.49	1,932	1,899	1,685	32.93	51
1988	237,635.42	125,662	123,521	114,114	33.42	3,415
1989	66,220.36	34,322	33,737	32,483	33.92	958
1990	1,600.00	812	798	802	34.43	23
1991	27,174.99	13,408	13,180	13,995	35.43	395
1992	1,338,938.85	645,904	634,897	704,042	35.94	19,589
1993	3,118.96	1,470	1,445	1,674	36.47	46
1994	36,838.88	16,942	16,653	20,186	36.99	546
1996	6,116.35	2,670	2,624	3,492	38.07	92
1998	49,172.16	20,284	19,938	29,234	39.17	746

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - COPPER, PLASTIC AND GALVANIZED

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 70-R2						
NET SALVAGE PERCENT.. 0						
1999	96,911.21	38,784	38,123	58,788	39.72	1,480
2000	15,407.52	5,972	5,870	9,538	40.29	237
2002	413,041.02	149,480	146,933	266,108	41.44	6,422
2004	34,703.88	11,640	11,442	23,262	42.60	546
2006	7.85	2	2	6	43.40	
2008	149,047.36	42,002	41,286	107,761	44.61	2,416
2009	295,316.07	78,938	77,593	217,723	45.23	4,814
2013	211,025.90	44,315	43,560	167,466	47.02	3,562
2014	190,054.42	36,947	36,317	153,737	47.67	3,225
2015	69,849.76	12,545	12,331	57,519	47.98	1,199
2016	273,674.37	44,992	44,225	229,449	48.30	4,750
2017	461,408.99	68,658	67,488	393,921	48.64	8,099
2018	34,409.03	4,570	4,492	29,917	48.99	611
2019	279,443.38	32,527	31,973	247,470	49.36	5,014
2020	737,538.46	73,828	72,570	664,968	49.45	13,447
2021	37,175.19	3,093	3,040	34,135	49.56	689
2022	351,069.88	23,241	22,845	328,225	49.41	6,643
2023	780,553.89	37,857	37,212	743,342	49.05	15,155
2024	752,542.65	22,727	22,340	730,203	48.25	15,134
	7,909,792.58	2,161,804	2,124,964	5,784,829		132,545

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 43.6 1.68

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - VAULTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 95-R2.5						
NET SALVAGE PERCENT.. 0						
1896	466.07	429	466			
1898	253.44	233	253			
1899	42.37	39	42			
1901	458.73	417	459			
1925	530.34	448	513	17	18.55	1
1927	1,006.24	842	964	42	19.15	2
1930	246.47	202	231	15	20.78	1
1931	221.10	182	208	13	20.44	1
1936	125.78	100	115	11	22.85	
1953	1,533.59	1,067	1,222	312	31.67	10
1955	164.79	113	129	36	32.60	1
1956	1,172.15	790	905	267	33.59	8
1957	126.66	85	97	30	33.54	1
1958	125.67	83	95	31	34.54	1
1962	292.60	186	213	80	36.50	2
1963	1,000.87	626	717	284	37.50	8
1967	368.20	220	252	116	39.54	3
1971	318.98	181	207	112	41.65	3
1976	1,367.49	718	822	545	44.84	12
1978	5,621.49	2,857	3,271	2,350	45.96	51
1983	1,821.83	844	966	856	49.25	17
1985	2,429.24	1,072	1,228	1,201	51.25	23
1986	3,732.48	1,622	1,857	1,875	51.41	36
1995	2,430.54	845	968	1,463	57.22	26
2000	38,609.58	11,421	13,078	25,532	60.71	421
2001	23,977.97	6,815	7,804	16,174	61.71	262
2004	2,095.00	532	609	1,486	63.25	23
2009	5,087.36	1,015	1,162	3,925	66.15	59
2012	22,787.25	3,753	4,297	18,490	68.47	270
2014	3,746.54	534	611	3,136	69.15	45
2015	12,480.93	1,625	1,861	10,620	70.15	151
2016	49,698.73	5,904	6,761	42,938	70.50	609
2017	46,420.05	4,972	5,693	40,727	70.87	575
2018	35,672.67	3,396	3,889	31,784	71.24	446
2021	4,150.00	243	278	3,872	72.42	53
2023	30,409.50	1,019	1,167	29,242	72.13	405
2024	261.03	5	6	255	71.49	4
2025	13,011.96	94	107	12,905	68.47	188
	314,265.69	55,529	63,523	250,743		3,718

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 67.4 1.18

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - VENTURI TUBES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 45-L1						
NET SALVAGE PERCENT.. 0						
1903	1,172.27	1,135	1,172			
1925	1,405.02	1,313	1,405			
1926	2,646.45	2,475	2,646			
1953	4,803.00	4,109	4,734	69	12.25	6
	10,026.74	9,032	9,957	70		6

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 11.7 0.06

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - EMERGENCY BYPASS PIPING

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 45-S3						
NET SALVAGE PERCENT.. 0						
1980	1,657.74	1,410	1,327	331	7.98	41
1981	824.70	694	653	172	8.41	20
1982	133.19	111	104	29	8.58	3
1983	3,163.37	2,608	2,455	708	9.05	78
1986	332.03	264	249	83	10.25	8
1988	516.86	399	376	141	11.04	13
2011	3,116.00	1,075	1,012	2,104	27.52	76
2012	1,349.82	434	408	942	28.52	33
	11,093.71	6,995	6,584	4,510		272

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 16.6 2.45

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - METERING EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 26-O1						
NET SALVAGE PERCENT.. 0						
1957	117.00	117	117			
1970	7,061.01	7,061	7,061			
1975	597.85	589	598			
1976	3.76	4	4			
1977	461.03	445	461			
1980	489.39	459	489			
1982	20,423.77	18,657	20,424			
1983	2,587.27	2,331	2,587			
1984	1,503.25	1,341	1,503			
1985	16,506.53	14,506	16,356	151	5.59	27
1986	3,234.29	2,811	3,169	65	5.95	11
1987	3,131.14	2,688	3,031	100	6.34	16
1988	1,153.21	977	1,102	51	6.75	8
1989	2,361.09	1,965	2,216	145	7.36	20
1990	1,491.71	1,223	1,379	113	7.79	15
1992	1,374.93	1,096	1,236	139	8.52	16
1993	969.99	760	857	113	9.00	13
1997	1,449.68	1,058	1,193	257	10.56	24
1998	1,792.43	1,282	1,445	347	10.96	32
1999	2,099.15	1,469	1,656	443	11.38	39
2001	9,693.44	6,507	7,337	2,356	12.00	196
2003	558.10	357	403	155	12.71	12
2004	5,664.92	3,532	3,982	1,683	12.98	130
2005	32,971.35	20,007	22,558	10,413	13.28	784
2006	1,763.71	1,039	1,171	593	13.61	44
2007	13,095.38	7,485	8,439	4,656	13.86	336
2008	94.40	52	59	35	14.15	2
2009	14,701.99	7,836	8,835	5,867	14.46	406
2012	2,258.68	1,067	1,203	1,056	15.07	70
2016	11,936.77	4,536	5,115	6,822	15.50	440
2020	4,073.80	1,084	1,222	2,852	15.16	188
	165,621.02	114,341	127,208	38,413		2,829

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 13.6 1.71

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - AUTOMATIC FLUSHERS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 25-R3						
NET SALVAGE PERCENT.. 0						
2016	36,560.87	14,690	14,539	22,022	14.14	1,557
2017	15,245.98	5,546	5,489	9,757	14.86	657
2018	28,881.03	9,357	9,260	19,621	15.65	1,254
2019	3,379.86	958	948	2,432	16.44	148
2021	42,743.53	8,540	8,452	34,292	18.02	1,903
	126,811.27	39,091	38,688	88,123		5,519

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 16.0 4.35

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CLEANING AND LINING

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 60-L4						
NET SALVAGE PERCENT.. 0						
2001	423,198.58	182,483	179,114	244,085	32.32	7,552
2002	350,859.29	145,115	142,436	208,423	33.32	6,255
2003	519,442.95	205,699	201,902	317,541	34.32	9,252
2004	444,974.72	169,357	166,231	278,744	34.99	7,966
2007	482,308.42	157,908	154,993	327,315	38.00	8,614
2008	494,024.64	153,049	150,224	343,801	38.99	8,818
2009	436,535.16	127,468	125,115	311,420	40.00	7,786
2010	531,022.23	145,712	143,022	388,000	40.99	9,466
2011	763,220.30	195,842	192,227	570,993	42.00	13,595
2012	642,844.87	153,640	150,804	492,041	42.99	11,445
2013	543,521.00	120,227	118,008	425,513	44.00	9,671
2014	487,826.96	99,322	97,489	390,338	44.99	8,676
2015	598,532.99	111,207	109,154	489,379	46.00	10,639
2016	531,949.28	89,474	87,822	444,127	46.99	9,452
2017	597,689.14	89,892	88,233	509,456	48.00	10,614
2018	777,234.57	103,217	101,311	675,924	48.99	13,797
2019	697,448.58	80,207	78,726	618,723	50.00	12,374
2020	4,475.45	436	428	4,047	50.99	79
2025	3,209,750.00	28,246	27,725	3,182,025	56.00	56,822
	12,536,859.13	2,358,501	2,314,964	10,221,895		222,873

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 45.9 1.78

THE YORK WATER COMPANY

ACCOUNT 333 SERVICES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 78-R1.5						
NET SALVAGE PERCENT.. 0						
1906	158.12	146	110	48	10.36	5
1923	4,520.46	3,985	2,995	1,525	13.78	111
1924	6,620.14	5,779	4,344	2,276	14.78	154
1925	8,914.04	7,794	5,858	3,056	14.44	212
1926	11,413.33	9,879	7,425	3,988	15.45	258
1927	9,963.33	8,636	6,491	3,472	15.14	229
1928	5,747.74	4,932	3,707	2,041	16.14	126
1929	2,298.22	1,974	1,484	814	15.87	51
1930	4,221.76	3,588	2,697	1,525	16.85	91
1931	1,014.10	862	648	366	16.61	22
1932	802.98	676	508	295	17.61	17
1933	1,819.35	1,532	1,151	668	17.38	38
1934	2,563.93	2,158	1,622	942	17.20	55
1935	983.95	819	616	368	18.20	20
1936	3,161.89	2,632	1,978	1,184	18.02	66
1937	4,345.30	3,576	2,688	1,657	19.03	87
1938	5,655.92	4,652	3,497	2,159	18.88	114
1939	5,487.56	4,462	3,354	2,134	19.88	107
1940	6,009.35	4,881	3,669	2,340	19.77	118
1941	8,437.72	6,845	5,145	3,293	19.67	167
1942	7,613.13	6,103	4,587	3,026	20.67	146
1943	7,655.96	6,126	4,604	3,052	20.60	148
1944	2,841.77	2,247	1,689	1,153	21.59	53
1945	2,330.75	1,839	1,382	949	21.54	44
1946	9,649.77	7,594	5,708	3,942	21.52	183
1947	14,325.04	11,133	8,368	5,957	22.51	265
1948	17,909.10	13,880	10,433	7,476	22.50	332
1949	21,276.14	16,276	12,233	9,043	23.50	385
1950	27,027.97	20,612	15,492	11,536	23.50	491
1951	30,738.69	23,358	17,556	13,183	23.54	560
1952	27,433.16	20,567	15,459	11,974	24.54	488
1953	55,528.17	41,468	31,168	24,360	24.58	991
1954	52,985.07	39,018	29,327	23,658	25.59	925
1955	65,376.32	47,934	36,028	29,348	25.65	1,144
1956	53,166.72	38,801	29,164	24,003	25.73	933
1957	48,636.60	34,979	26,291	22,346	26.74	836
1958	36,308.33	25,979	19,526	16,782	26.84	625
1959	72,301.74	51,450	38,671	33,631	26.95	1,248
1960	46,573.94	32,639	24,532	22,042	27.96	788
1961	46,697.34	32,529	24,450	22,247	28.09	792
1962	44,022.76	30,473	22,904	21,119	28.24	748
1963	52,568.85	35,810	26,916	25,653	29.25	877

THE YORK WATER COMPANY

ACCOUNT 333 SERVICES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 78-R1.5						
NET SALVAGE PERCENT.. 0						
1964	59,826.74	40,473	30,420	29,407	29.41	1,000
1965	62,768.19	42,155	31,685	31,083	29.59	1,050
1966	47,530.13	31,389	23,593	23,937	30.59	783
1967	53,009.77	34,732	26,105	26,905	30.79	874
1968	69,242.62	44,994	33,819	35,424	30.99	1,143
1969	72,887.98	46,532	34,975	37,913	32.00	1,185
1970	103,059.88	65,206	49,010	54,050	32.22	1,678
1971	73,041.30	45,782	34,411	38,630	32.45	1,190
1972	77,647.59	47,769	35,904	41,744	33.46	1,248
1973	82,599.85	50,303	37,809	44,791	33.71	1,329
1974	96,218.27	57,981	43,580	52,638	33.97	1,550
1975	69,333.86	40,962	30,788	38,546	34.97	1,102
1976	75,585.02	44,149	33,183	42,402	35.25	1,203
1977	156,717.26	90,457	67,990	88,727	35.53	2,497
1978	188,877.80	107,660	80,920	107,958	35.83	3,013
1979	198,994.97	111,039	83,460	115,535	36.83	3,137
1980	153,727.04	84,642	63,619	90,108	37.14	2,426
1981	58,724.14	31,881	23,963	34,761	37.47	928
1982	252,404.62	135,036	101,496	150,909	37.80	3,992
1983	351,183.03	183,598	137,997	213,186	38.80	5,494
1984	434,622.83	223,657	168,106	266,517	39.15	6,808
1985	314,433.86	159,166	119,633	194,801	39.50	4,932
1986	441,208.46	219,589	165,048	276,160	39.87	6,927
1987	440,882.75	215,592	162,044	278,839	40.24	6,929
1988	498,215.12	237,250	178,323	319,892	41.24	7,757
1989	756,590.24	353,479	265,683	490,907	41.62	11,795
1990	878,503.59	402,355	302,419	576,085	42.02	13,710
1991	1,026,207.32	460,254	345,938	680,269	42.42	16,037
1992	897,915.70	394,005	296,143	601,773	42.84	14,047
1993	815,274.88	349,753	262,883	552,392	43.26	12,769
1994	790,848.76	331,366	249,062	541,787	43.68	12,404
1995	915,867.75	374,315	281,344	634,524	44.13	14,379
1996	725,552.06	288,915	217,155	508,397	44.58	11,404
1997	735,538.86	285,095	214,284	521,255	45.03	11,576
1998	918,702.44	346,167	260,187	658,515	45.49	14,476
1999	1,340,443.50	490,200	368,446	971,998	45.96	21,149
2000	1,111,187.00	393,805	295,993	815,194	46.45	17,550
2001	1,108,513.72	380,220	285,782	822,732	46.93	17,531
2002	1,209,146.07	400,711	301,184	907,962	47.42	19,147
2003	959,076.29	306,425	230,316	728,760	47.92	15,208
2004	1,344,958.17	416,399	312,975	1,031,983	47.94	21,527
2005	1,709,742.66	508,136	381,927	1,327,816	48.47	27,395

THE YORK WATER COMPANY

ACCOUNT 333 SERVICES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 78-R1.5						
NET SALVAGE PERCENT.. 0						
2006	2,186,557.59	622,513	467,896	1,718,662	48.99	35,082
2007	1,808,329.40	495,121	372,145	1,436,184	49.07	29,268
2008	1,769,195.85	461,406	346,804	1,422,392	49.61	28,671
2009	1,696,679.96	422,813	317,796	1,378,884	49.72	27,733
2010	1,079,221.76	254,265	191,112	888,110	50.29	17,660
2011	1,253,223.21	279,845	210,338	1,042,885	50.44	20,676
2012	1,556,916.13	327,887	246,448	1,310,468	50.60	25,899
2013	1,284,165.90	253,623	190,629	1,093,537	50.79	21,531
2014	1,388,144.83	255,419	191,979	1,196,166	51.00	23,454
2015	1,907,527.94	324,471	243,880	1,663,648	51.23	32,474
2016	1,048,998.75	163,434	122,841	926,158	51.48	17,991
2017	1,964,619.91	278,976	209,685	1,754,935	51.38	34,156
2018	2,408,892.85	307,134	230,849	2,178,044	51.32	42,440
2019	2,175,642.17	246,065	184,948	1,990,694	50.97	39,056
2020	2,114,841.44	207,043	155,618	1,959,223	50.68	38,659
2021	3,542,599.67	290,139	218,075	3,324,525	50.45	65,897
2022	4,283,437.27	281,850	211,845	4,071,592	49.69	81,940
2023	3,537,197.27	173,323	130,274	3,406,923	48.52	70,217
2024	4,858,294.18	151,579	113,930	4,744,364	46.58	101,854
2025	4,997,000.00	59,464	44,695	4,952,305	41.52	119,275
	69,375,404.68	15,350,587	11,537,864	57,837,541		1,231,262

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 47.0 1.77

THE YORK WATER COMPANY

ACCOUNT 334 METERS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 28-L2						
NET SALVAGE PERCENT.. 0						
1965	1,289.24	1,225	956	333	3.20	104
1966	2,251.75	2,130	1,662	590	3.40	174
1967	2,623.15	2,470	1,928	695	3.61	193
1968	4,304.78	4,034	3,148	1,157	3.85	301
1969	5,726.03	5,338	4,166	1,560	4.11	380
1970	6,404.49	5,936	4,633	1,771	4.38	404
1971	4,077.96	3,778	2,948	1,130	4.32	262
1972	4,615.38	4,247	3,315	1,300	4.64	280
1973	5,480.12	5,035	3,930	1,550	4.64	334
1974	4,586.75	4,181	3,263	1,324	4.99	265
1975	5,857.17	5,324	4,155	1,702	5.06	336
1976	2,160.54	1,946	1,519	642	5.45	118
1977	6,395.73	5,738	4,478	1,918	5.56	345
1978	10,341.30	9,235	7,207	3,134	5.69	551
1979	10,401.31	9,238	7,210	3,191	5.85	545
1980	2,176.61	1,921	1,499	678	6.05	112
1981	55,164.01	48,357	37,740	17,424	6.26	2,783
1982	25,259.53	21,976	17,151	8,109	6.50	1,248
1983	35,278.53	30,438	23,755	11,524	6.76	1,705
1984	56,852.90	48,837	38,114	18,739	6.81	2,752
1985	409,769.32	348,509	271,990	137,779	7.12	19,351
1986	219,260.15	185,341	144,647	74,613	7.23	10,320
1987	114,929.49	96,460	75,281	39,648	7.37	5,380
1988	61,572.16	51,031	39,827	21,745	7.75	2,806
1989	27,263.30	22,389	17,473	9,790	7.95	1,231
1990	32,235.31	26,320	20,541	11,694	7.98	1,465
1991	23,702.87	19,135	14,934	8,769	8.24	1,064
1992	70,354.71	56,326	43,959	26,396	8.34	3,165
1993	24,978.20	19,728	15,397	9,581	8.65	1,108
1994	32,377.03	25,397	19,821	12,556	8.66	1,450
1995	98,509.70	76,315	59,559	38,951	8.87	4,391
1996	123,781.72	94,569	73,805	49,977	9.11	5,486
1997	8,549.14	6,456	5,039	3,510	9.24	380
1998	74,270.18	55,554	43,357	30,913	9.26	3,338
1999	126,249.48	93,008	72,587	53,662	9.47	5,667
2000	97,429.60	70,812	55,264	42,166	9.59	4,397
2001	395,741.45	283,113	220,953	174,788	9.75	17,927
2002	47,187.54	33,267	25,963	21,225	9.83	2,159
2003	260,580.70	180,009	140,486	120,095	10.07	11,926
2004	501,467.64	339,594	265,032	236,436	10.25	23,067
2005	498,179.49	330,891	258,240	239,939	10.36	23,160
2006	2,048,029.62	1,325,894	1,034,780	1,013,250	10.62	95,410

THE YORK WATER COMPANY

ACCOUNT 334 METERS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 28-L2						
NET SALVAGE PERCENT.. 0						
2007	1,181,509.38	745,296	581,658	599,851	10.83	55,388
2008	649,387.15	396,646	309,558	339,829	11.15	30,478
2009	489,101.47	288,912	225,478	263,623	11.43	23,064
2010	562,717.20	320,074	249,798	312,919	11.75	26,631
2011	279,695.11	152,098	118,703	160,992	12.17	13,229
2012	633,554.11	327,547	255,631	377,923	12.61	29,970
2013	589,109.49	287,957	224,733	364,376	13.07	27,879
2014	737,167.78	337,402	263,322	473,846	13.63	34,765
2015	763,449.50	323,855	252,749	510,700	14.25	35,839
2016	1,031,900.02	402,854	314,403	717,497	14.83	48,381
2017	791,301.81	280,437	218,864	572,438	15.48	36,979
2018	873,242.53	276,993	216,176	657,067	16.14	40,710
2019	1,026,075.34	285,454	222,780	803,295	16.86	47,645
2020	972,416.39	232,116	181,153	791,263	17.54	45,112
2021	905,972.78	179,020	139,714	766,259	18.28	41,918
2022	1,451,484.33	224,980	175,583	1,275,901	19.07	66,906
2023	1,500,656.72	167,773	130,937	1,369,720	19.87	68,934
2024	2,204,932.27	148,833	116,155	2,088,777	20.72	100,810
2025	2,200,000.00	49,720	38,804	2,161,196	21.62	99,963
9999	22,490.00	8,658	6,757	15,733		1,044
	24,413,829.46	9,398,127	7,334,668	17,079,161		1,133,485

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 15.1 4.64

THE YORK WATER COMPANY

ACCOUNT 335 FIRE HYDRANTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 70-R2						
NET SALVAGE PERCENT.. 0						
1942	9.27	8	5	4	12.65	
1943	142.50	123	71	72	12.74	6
1944	39.93	34	19	21	13.73	2
1945	757.28	646	370	387	13.84	28
1946	868.46	739	424	444	13.96	32
1947	327.41	278	159	168	14.09	12
1948	101.38	85	49	52	15.09	3
1949	1,333.64	1,112	638	696	15.25	46
1950	302.66	251	144	159	15.41	10
1951	152.26	126	72	80	15.59	5
1952	383.57	313	179	205	16.59	12
1953	406.94	330	189	218	16.79	13
1954	6,669.86	5,389	3,090	3,580	16.99	211
1955	8,066.64	6,483	3,718	4,349	17.22	253
1956	8,340.35	6,666	3,823	4,517	17.46	259
1957	8,768.81	6,908	3,962	4,807	18.45	261
1958	4,299.76	3,367	1,931	2,369	18.71	127
1959	6,998.94	5,445	3,123	3,876	18.97	204
1960	11,152.33	8,620	4,943	6,209	19.25	323
1961	8,252.70	6,281	3,602	4,651	20.25	230
1962	9,460.54	7,148	4,099	5,362	20.54	261
1963	4,685.81	3,514	2,015	2,671	20.83	128
1964	15,861.13	11,804	6,769	9,092	21.14	430
1965	5,150.09	3,801	2,180	2,970	21.47	138
1966	8,284.08	6,013	3,448	4,836	22.47	215
1967	8,003.47	5,759	3,303	4,700	22.80	206
1968	15,638.86	11,151	6,395	9,244	23.15	399
1969	4,355.08	3,076	1,764	2,591	23.50	110
1970	19,723.76	13,793	7,910	11,814	23.87	495
1971	69,143.24	47,481	27,229	41,914	24.87	1,685
1972	11,252.08	7,645	4,384	6,868	25.24	272
1973	18,920.52	12,715	7,292	11,629	25.62	454
1974	20,098.19	13,353	7,658	12,440	26.02	478
1975	14,528.75	9,538	5,470	9,059	26.42	343
1976	28,467.34	18,458	10,585	17,882	26.84	666
1977	19,392.39	12,322	7,066	12,326	27.83	443
1978	24,822.56	15,564	8,926	15,897	28.26	563
1979	46,638.25	28,841	16,540	30,098	28.69	1,049
1980	42,488.15	25,905	14,856	27,632	29.13	949
1981	45,451.63	27,307	15,660	29,792	29.57	1,008
1982	45,992.72	27,209	15,604	30,389	30.03	1,012
1983	35,376.07	20,447	11,726	23,650	31.03	762

THE YORK WATER COMPANY

ACCOUNT 335 FIRE HYDRANTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 70-R2						
NET SALVAGE PERCENT.. 0						
1984	31,348.38	17,825	10,222	21,126	31.49	671
1985	74,487.24	41,631	23,874	50,613	31.96	1,584
1986	86,165.12	47,305	27,128	59,037	32.45	1,819
1987	42,612.65	22,968	13,172	29,441	32.93	894
1988	125,915.16	66,584	38,184	87,731	33.42	2,625
1989	152,407.92	78,993	45,301	107,107	33.92	3,158
1990	238,875.20	121,253	69,536	169,339	34.43	4,918
1991	155,741.15	76,843	44,068	111,673	35.43	3,152
1992	72,813.14	35,125	20,143	52,670	35.94	1,465
1993	105,130.82	49,538	28,409	76,722	36.47	2,104
1994	46,170.88	21,234	12,177	33,994	36.99	919
1995	145,520.54	65,251	37,420	108,101	37.52	2,881
1996	63,454.54	27,704	15,888	47,567	38.07	1,249
1997	120,860.08	51,317	29,429	91,431	38.62	2,367
1998	82,786.57	34,149	19,584	63,203	39.17	1,614
1999	209,482.89	83,835	48,078	161,405	39.72	4,064
2000	208,218.78	80,706	46,283	161,936	40.29	4,019
2001	148,365.21	55,607	31,889	116,476	40.86	2,851
2002	179,296.75	64,887	37,211	142,086	41.44	3,429
2003	105,695.89	36,867	21,142	84,554	42.01	2,013
2004	247,526.43	83,020	47,610	199,916	42.60	4,693
2005	291,005.11	94,257	54,054	236,951	42.79	5,538
2006	513,539.38	159,197	91,296	422,243	43.40	9,729
2007	693,646.04	205,319	117,746	575,900	44.00	13,089
2008	342,531.39	96,525	55,355	287,176	44.61	6,437
2009	233,841.00	62,506	35,846	197,995	45.23	4,378
2010	241,589.82	61,412	35,219	206,371	45.48	4,538
2011	193,807.89	46,359	26,586	167,222	46.11	3,627
2012	198,802.75	44,552	25,550	173,253	46.74	3,707
2013	288,876.90	60,664	34,790	254,087	47.02	5,404
2014	255,008.35	49,574	28,430	226,578	47.67	4,753
2015	406,806.73	73,062	41,899	364,908	47.98	7,605
2016	326,481.64	53,674	30,781	295,701	48.30	6,122
2017	268,603.52	39,968	22,921	245,683	48.64	5,051
2018	420,347.81	55,822	32,013	388,335	48.99	7,927
2019	423,240.60	49,265	28,252	394,989	49.36	8,002
2020	607,965.08	60,857	34,900	573,065	49.45	11,589
2021	863,643.95	71,855	41,207	822,437	49.56	16,595
2022	799,065.61	52,898	30,336	768,730	49.41	15,558

THE YORK WATER COMPANY

ACCOUNT 335 FIRE HYDRANTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 70-R2						
NET SALVAGE PERCENT.. 0						
2023	797,947.94	38,700	22,194	775,754	49.05	15,816
2024	1,424,330.56	43,015	24,668	1,399,663	48.25	29,009
2025	2,001,914.67	22,021	12,629	1,989,286	44.95	44,256
	14,816,981.48	2,990,192	1,714,810	13,102,171		295,322
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					44.4	1.99

THE YORK WATER COMPANY

ACCOUNT 336 BACKFLOW PREVENTERS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 40-S2.5						
NET SALVAGE PERCENT.. 0						
2002	13,490.00	8,052	8,439	5,051	15.87	318
2003	12,199.00	7,053	7,392	4,807	16.41	293
2004	40,475.85	22,537	23,619	16,857	17.11	985
2005	31,140.00	16,660	17,460	13,680	17.82	768
2006	23,160.36	11,877	12,447	10,713	18.52	578
2007	21,223.13	10,404	10,904	10,319	19.24	536
2008	49,613.34	23,095	24,204	25,409	20.09	1,265
2009	64,387.79	28,472	29,840	34,548	20.81	1,660
2010	13,251.50	5,526	5,791	7,460	21.67	344
2011	29,535.57	11,563	12,118	17,418	22.54	773
2012	12,360.00	4,521	4,738	7,622	23.40	326
2013	14,513.99	4,935	5,172	9,342	24.26	385
2014	44,369.40	13,932	14,601	29,768	25.13	1,185
2015	29,819.20	8,579	8,991	20,828	26.00	801
2016	26,479.10	6,893	7,224	19,255	27.00	713
2017	26,677.00	6,237	6,537	20,140	27.86	723
2018	42,044.96	8,670	9,087	32,958	28.87	1,142
2019	24,693.52	4,430	4,643	20,051	29.73	674
2020	28,665.00	4,351	4,560	24,105	30.73	784
2021	14,020.50	1,741	1,825	12,196	31.73	384
2022	95,818.97	9,256	9,701	86,118	32.73	2,631
2023	22,701.08	1,566	1,641	21,060	33.73	624
2024	15,964.80	661	693	15,272	34.73	440
2025	40,000.00	552	578	39,422	35.73	1,103
	736,604.06	221,563	232,205	504,399		19,435

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 26.0 2.64

THE YORK WATER COMPANY

ACCOUNT 340 OFFICE FURNITURE AND EQUIPMENT - FURNITURE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1911	868.76	869	869			
1925	18.08	18	18			
1926	15.20	15	15			
1927	4.21	4	4			
1928	2,268.71	2,269	2,269			
1929	21,232.80	21,233	21,233			
1930	3,080.00	3,080	3,080			
1931	305.32	305	305			
1937	383.44	383	383			
1938	196.35	196	196			
1939	784.41	784	784			
1940	124.73	125	125			
1942	248.00	248	248			
1943	63.36	63	63			
1947	691.68	692	692			
1948	44.10	44	44			
1949	11.58	12	12			
1950	46.00	46	46			
1952	31.00	31	31			
1953	300.08	300	300			
1954	323.25	323	323			
1955	293.11	293	293			
1956	34.10	34	34			
1957	851.79	852	852			
1958	485.66	486	486			
1959	151.27	151	151			
1960	400.63	401	401			
1961	440.91	441	441			
1962	1,117.51	1,118	1,118			
1963	520.65	521	521			
1964	707.91	708	708			
1965	1,405.79	1,406	1,406			
1966	928.58	929	929			
1967	596.65	597	597			
1968	983.89	984	984			
1969	3,163.02	3,163	3,163			
1970	3,977.44	3,977	3,977			
1971	1,505.46	1,505	1,505			
1972	1,067.05	1,067	1,067			
1973	1,080.26	1,080	1,080			
1974	1,317.72	1,318	1,318			

THE YORK WATER COMPANY

ACCOUNT 340 OFFICE FURNITURE AND EQUIPMENT - FURNITURE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1975	1,324.60	1,325	1,325			
1976	875.13	875	875			
1977	740.31	740	740			
1978	315.03	315	315			
1979	3,268.50	3,268	3,269			
1980	392.39	392	392			
1981	3,284.74	3,285	3,285			
1982	3,974.21	3,974	3,974			
1983	1,596.71	1,597	1,597			
1984	11,262.02	11,262	11,262			
1985	989.56	990	990			
1986	5,763.75	5,764	5,764			
1987	824.28	824	824			
1988	3,504.33	3,504	3,504			
1989	1,069.72	1,070	1,070			
1990	10,399.73	10,400	10,400			
1991	1,033.18	1,033	1,033			
1992	2,137.85	2,138	2,138			
1993	350.22	350	350			
1994	6,834.59	6,835	6,835			
1995	28,227.04	28,227	28,227			
	140,238.35	140,239	140,238			
AMORTIZED						
SURVIVOR CURVE.. 30-SQUARE						
NET SALVAGE PERCENT.. 0						
1996	2,277.98	2,240	2,248	30	0.50	30
1997	211.99	201	202	10	1.50	7
1998	26,775.34	24,544	24,628	2,147	2.50	859
1999	4,449.89	3,931	3,944	505	3.50	144
2000	910.41	774	777	134	4.50	30
2001	657.99	537	539	119	5.50	22
2002	8,435.32	6,608	6,631	1,805	6.50	278
2003	13,862.62	10,397	10,433	3,430	7.50	457
2004	2,686.04	1,925	1,932	754	8.50	89
2005	4,029.96	2,754	2,763	1,267	9.50	133
2006	19,850.83	12,903	12,947	6,904	10.50	658
2007	14,499.79	8,942	8,973	5,527	11.50	481
2010	6,753.26	3,489	3,501	3,252	14.50	224

THE YORK WATER COMPANY

ACCOUNT 340 OFFICE FURNITURE AND EQUIPMENT - FURNITURE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
AMORTIZED						
SURVIVOR CURVE.. 30-SQUARE						
NET SALVAGE PERCENT.. 0						
2014	5,771.63	2,212	2,220	3,552	18.50	192
2016	11,750.62	3,721	3,734	8,017	20.50	391
2019	4,779.01	1,035	1,039	3,740	23.50	159
2020	40,475.00	7,420	7,445	33,030	24.50	1,348
2022	15,860.85	1,850	1,856	14,005	26.50	528
2024	5,535.32	277	278	5,257	28.50	184
2025	6,000.00	100	100	5,900	29.50	200
	195,573.85	95,860	96,188	99,386		6,414
	335,812.20	236,099	236,426	99,386		6,414

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 15.5 1.91

THE YORK WATER COMPANY

ACCOUNT 340 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1949	35.94	36	36			
1951	191.10	191	191			
1955	30.40	30	30			
1968	20.03	20	20			
1969	434.07	434	434			
1970	589.69	590	590			
1975	533.20	533	533			
1976	3,345.95	3,346	3,346			
1978	968.19	968	968			
1979	85.39	85	85			
1981	2,070.71	2,071	2,071			
1982	1,972.81	1,973	1,973			
1984	157.87	158	158			
1985	137.27	137	137			
1986	147.87	148	148			
1988	2,466.97	2,467	2,467			
1989	343.43	343	343			
1992	141.51	142	142			
1993	141.51	142	142			
1998	7,007.03	7,007	7,007			
2000	7,248.47	7,248	7,248			
2001	4,117.04	4,117	4,117			
2002	1,645.62	1,646	1,646			
2003	1,266.70	1,267	1,267			
2004	417.97	418	418			
2005	2,824.68	2,825	2,825			
2006	4,600.40	4,600	4,600			
2007	3,947.42	3,947	3,947			
2008	10,886.31	10,886	10,886			
2010	1,522.72	1,523	1,523			
2011	11,575.88	11,576	11,576			
2014	9,628.65	9,629	9,629			
2015	11,944.08	11,944	11,944			
	92,446.88	92,447	92,447			

THE YORK WATER COMPANY

ACCOUNT 340 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
AMORTIZED						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2016	4,461.54	4,238	4,123	339	0.50	339
2020	2,644.55	1,455	1,415	1,229	4.50	273
2022	4,770.00	1,670	1,625	3,145	6.50	484
2023	3,142.24	786	765	2,378	7.50	317
	15,018.33	8,149	7,927	7,091		1,413
	107,465.21	100,596	100,374	7,091		1,413

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 5.0 1.31

THE YORK WATER COMPANY

ACCOUNT 340 OFFICE FURNITURE AND EQUIPMENT - MAIL MACHINE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1995	8,718.06	8,718	8,718			
2004	2,614.33	2,614	2,614			
	11,332.39	11,332	11,332			
AMORTIZED						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2017	6,211.05	5,279	4,400	1,811	1.50	1,207
2022	5,396.62	1,889	1,575	3,822	6.50	588
2025	19,191.29	960	800	18,391	9.50	1,936
	30,798.96	8,128	6,775	24,024		3,731
	42,131.35	19,460	18,107	24,024		3,731

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 6.4 8.86

THE YORK WATER COMPANY

ACCOUNT 340 OFFICE FURNITURE AND EQUIPMENT - COMPUTER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SOFTWARE						
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1997	44,766.59	44,767	44,767			
1998	25,804.05	25,804	25,804			
2001	24,354.10	24,354	24,354			
2002	72,273.71	72,274	72,274			
2003	1,508.37	1,508	1,508			
2004	624.68	625	625			
2005	3,399.71	3,400	3,400			
2007	3,770.00	3,770	3,770			
2008	23,542.73	23,543	23,543			
2010	26,699.12	26,699	26,699			
2013	51,363.36	51,363	51,363			
2014	32,781.02	32,781	32,781			
2015	35,058.51	35,059	35,059			
2016	16,401.80	16,402	16,402			
2017	18,458.47	18,458	18,458			
2018	54,278.12	54,278	54,278			
	435,084.34	435,085	435,084			
SOFTWARE - AMORTIZED						
SURVIVOR CURVE.. 5-SQUARE						
NET SALVAGE PERCENT.. 0						
2021	9,760.00	8,784	8,387	1,373	0.50	1,373
2022	57,061.75	39,943	38,140	18,922	1.50	12,615
2024	258,870.91	77,661	74,155	184,716	3.50	52,776
	325,692.66	126,388	120,682	205,011		66,764
HARDWARE						
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
2003	45.58	46	46			
2004	297.64	298	298			
2005	992.66	993	993			
2006	729.28	729	729			
2007	209.26	209	209			
2008	261.66	262	262			
2009	91.06	91	91			

THE YORK WATER COMPANY

ACCOUNT 340 OFFICE FURNITURE AND EQUIPMENT - COMPUTER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
HARDWARE						
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
2011	1,596.20	1,596	1,596			
2012	74,160.57	74,161	74,161			
2013	12,945.47	12,945	12,945			
2014	6,411.47	6,411	6,411			
2015	71,984.80	71,985	71,985			
2016	100,895.72	100,896	100,896			
2017	28,032.00	28,032	28,032			
2018	24,632.27	24,632	24,632			
2019	172,325.76	172,326	172,326			
2020	2,459.20	2,459	2,460			
	498,070.60	498,071	498,071			
HARDWARE - AMORTIZED						
SURVIVOR CURVE.. 5-SQUARE						
NET SALVAGE PERCENT.. 0						
2021	41,807.26	37,627	28,493	13,315	0.50	13,315
2022	25,429.40	17,801	13,480	11,950	1.50	7,967
2023	48,595.35	24,298	18,399	30,196	2.50	12,078
2025	340,732.25	34,073	25,801	314,931	4.50	69,985
	456,564.26	113,799	86,173	370,391		103,345
	1,715,411.86	1,173,343	1,140,010	575,402		170,109

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 3.4 9.92

THE YORK WATER COMPANY

ACCOUNT 340 OFFICE FURNITURE AND EQUIPMENT - ENTERPRISE SOFTWARE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
2006	4,251,722.05	4,251,722	4,251,722			
2007	777,236.92	777,237	777,237			
2008	268,257.52	268,258	268,258			
2009	99,703.08	99,703	99,703			
2010	203,882.63	203,883	203,883			
2011	118,886.44	118,886	118,886			
2012	868,631.78	868,632	868,632			
2013	203,472.08	203,472	203,472			
2014	179,158.41	179,158	179,158			
2015	270,312.58	270,313	270,312			
	7,241,263.49	7,241,264	7,241,263			
AMORTIZED						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2016	280,739.87	266,703	260,188	20,551	0.50	20,551
2017	309,745.50	263,284	256,853	52,893	1.50	35,262
2018	357,575.58	268,182	261,631	95,944	2.50	38,378
2019	599,540.96	389,702	380,183	219,358	3.50	62,674
2020	559,227.36	307,575	300,062	259,165	4.50	57,592
2021	1,029,255.14	463,165	451,851	577,404	5.50	104,983
2022	593,580.62	207,753	202,678	390,902	6.50	60,139
2023	377,351.91	94,338	92,034	285,318	7.50	38,042
2024	474,804.21	71,221	69,481	405,323	8.50	47,685
2025	450,543.23	22,527	21,977	428,566	9.50	45,112
	5,032,364.38	2,354,450	2,296,939	2,735,425		510,418
	12,273,627.87	9,595,714	9,538,202	2,735,425		510,418

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 5.4 4.16

THE YORK WATER COMPANY

ACCOUNT 342.1 STORES EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1917	601.03	601	601			
1925	40.13	40	40			
1926	88.50	88	89			
1929	214.28	214	214			
1932	77.12	77	77			
1947	43.20	43	43			
1949	84.44	84	84			
1960	147.13	147	147			
1961	45.88	46	46			
1965	78.23	78	78			
1969	2,429.63	2,430	2,430			
1972	298.90	299	299			
1976	247.25	247	247			
1978	837.33	837	837			
1979	463.39	463	463			
1981	1,931.55	1,932	1,932			
1983	730.88	731	731			
1984	7,756.80	7,757	7,757			
1985	4,646.52	4,647	4,647			
1991	1,464.61	1,465	1,465			
1994	1,275.47	1,275	1,275			
1995	899.76	900	900			
	24,402.03	24,401	24,402			
AMORTIZED						
SURVIVOR CURVE.. 30-SQUARE						
NET SALVAGE PERCENT.. 0						
1997	2,618.32	2,487	2,350	268	1.50	179
1999	639.78	565	534	106	3.50	30
2000	4,624.64	3,931	3,714	910	4.50	202
2002	1,209.92	948	896	314	6.50	48
2004	10,399.28	7,453	7,042	3,357	8.50	395
2005	12,769.18	8,726	8,245	4,524	9.50	476
2006	3,158.80	2,053	1,940	1,219	10.50	116
2007	1,533.59	946	894	640	11.50	56

THE YORK WATER COMPANY

ACCOUNT 342.1 STORES EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
AMORTIZED						
SURVIVOR CURVE.. 30-SQUARE						
NET SALVAGE PERCENT.. 0						
2015	3,267.95	1,144	1,081	2,187	19.50	112
2016	5,742.95	1,819	1,719	4,024	20.50	196
2020	25,915.67	4,751	4,489	21,427	24.50	875
	71,880.08	34,823	32,903	38,977		2,685
	96,282.11	59,224	57,305	38,977		2,685

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 14.5 2.79

THE YORK WATER COMPANY

ACCOUNT 343.1 SHOP EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1931	400.76	401	401			
1948	89.27	89	89			
1954	50.97	51	51			
1955	1,501.11	1,501	1,501			
1956	83.88	84	84			
1957	12.62	13	13			
1959	306.36	306	306			
1961	47.79	48	48			
1969	2,411.44	2,411	2,411			
1970	333.46	333	333			
1974	125.58	126	126			
1975	75.26	75	75			
1977	151.45	151	151			
1978	256.03	256	256			
1979	522.73	523	523			
1983	117.66	118	118			
1984	810.58	811	811			
1986	1,319.75	1,320	1,320			
1987	852.90	853	853			
1988	755.00	755	755			
1989	552.18	552	552			
1991	1,171.13	1,171	1,171			
1993	1,153.42	1,153	1,153			
1995	996.09	996	996			
	14,097.42	14,097	14,097			
AMORTIZED						
SURVIVOR CURVE.. 30-SQUARE						
NET SALVAGE PERCENT.. 0						
1997	300.94	286	266	35	1.50	23
2000	1,024.43	871	810	215	4.50	48
2001	4,003.61	3,270	3,039	964	5.50	175
2002	546.80	428	398	149	6.50	23
2003	2,336.43	1,752	1,628	708	7.50	94
2004	4,014.99	2,877	2,674	1,341	8.50	158
2006	3,230.68	2,100	1,952	1,279	10.50	122
2009	13,902.52	7,646	7,106	6,796	13.50	503
2010	8,534.48	4,410	4,099	4,436	14.50	306
2012	2,316.10	1,042	968	1,348	16.50	82

THE YORK WATER COMPANY

ACCOUNT 343.1 SHOP EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
AMORTIZED						
SURVIVOR CURVE.. 30-SQUARE						
NET SALVAGE PERCENT.. 0						
2013	2,330.94	971	902	1,428	17.50	82
2014	5,560.00	2,131	1,981	3,579	18.50	193
2020	4,892.60	897	834	4,059	24.50	166
2025	58,152.02	969	901	57,251	29.50	1,941
	111,146.54	29,650	27,557	83,590		3,916
	125,243.96	43,747	41,654	83,590		3,916

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 21.3 3.13

THE YORK WATER COMPANY

ACCOUNT 343.2 TOOLS AND WORK EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1924	639.21	639	639			
1927	375.00	375	375			
1930	94.00	94	94			
1945	49.49	49	49			
1947	37.07	37	37			
1949	139.50	140	140			
1951	17.15	17	17			
1952	227.08	227	227			
1954	146.15	146	146			
1955	269.77	270	270			
1957	1,272.65	1,273	1,273			
1958	60.00	60	60			
1960	291.69	292	292			
1962	3,871.46	3,871	3,871			
1965	385.06	385	385			
1966	982.88	983	983			
1967	566.40	566	566			
1968	262.52	263	263			
1969	385.43	385	385			
1970	429.80	430	430			
1971	350.12	350	350			
1972	520.01	520	520			
1974	201.16	201	201			
1975	404.74	405	405			
1976	2,792.38	2,792	2,792			
1977	2,384.85	2,385	2,385			
1978	1,480.05	1,480	1,480			
1979	10,546.21	10,546	10,546			
1980	3,744.73	3,745	3,745			
1981	11,737.52	11,738	11,738			
1982	4,991.49	4,991	4,991			
1983	4,474.79	4,475	4,475			
1984	7,733.00	7,733	7,733			
1985	7,897.09	7,897	7,897			
1986	5,883.37	5,883	5,883			
1987	413.95	414	414			
1988	6,786.73	6,787	6,787			
1989	8,909.05	8,909	8,909			
1990	12,972.81	12,973	12,973			
1991	2,142.21	2,142	2,142			
1993	9,400.95	9,401	9,401			

THE YORK WATER COMPANY

ACCOUNT 343.2 TOOLS AND WORK EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1995	22,089.22	22,089	22,089			
1996	3,355.56	3,356	3,356			
1997	10,533.70	10,534	10,534			
1998	5,656.99	5,657	5,657			
1999	13,215.33	13,215	13,215			
2000	15,366.35	15,366	15,367			
	186,486.67	186,486	186,487			
AMORTIZED						
SURVIVOR CURVE.. 25-SQUARE						
NET SALVAGE PERCENT.. 0						
2001	53,337.08	52,270	49,861	3,476	0.50	3,476
2002	15,019.24	14,118	13,467	1,552	1.50	1,035
2003	7,600.72	6,841	6,526	1,075	2.50	430
2004	6,964.12	5,989	5,713	1,251	3.50	357
2005	16,898.44	13,857	13,218	3,680	4.50	818
2006	7,378.14	5,755	5,490	1,888	5.50	343
2007	52,543.91	38,882	37,090	15,454	6.50	2,378
2008	4,584.50	3,209	3,061	1,523	7.50	203
2009	2,176.00	1,436	1,370	806	8.50	95
2010	60,899.17	37,757	36,017	24,883	9.50	2,619
2011	5,248.67	3,044	2,904	2,345	10.50	223
2012	30,241.65	16,330	15,577	14,664	11.50	1,275
2014	37,681.39	17,333	16,534	21,147	13.50	1,566
2015	19,250.29	8,085	7,712	11,538	14.50	796
2016	38,029.88	14,451	13,785	24,245	15.50	1,564
2017	26,314.74	8,947	8,535	17,780	16.50	1,078
2018	29,325.03	8,798	8,392	20,933	17.50	1,196
2019	9,953.14	2,588	2,469	7,484	18.50	405
2020	39,054.03	8,592	8,196	30,858	19.50	1,582
2021	99,603.48	17,929	17,103	82,501	20.50	4,024
2022	112,239.75	15,714	14,990	97,250	21.50	4,523

THE YORK WATER COMPANY

ACCOUNT 343.2 TOOLS AND WORK EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
AMORTIZED						
SURVIVOR CURVE.. 25-SQUARE						
NET SALVAGE PERCENT.. 0						
2023	134,339.06	13,434	12,815	121,524	22.50	5,401
2024	97,292.00	5,838	5,569	91,723	23.50	3,903
2025	265,000.00	5,300	5,056	259,944	24.50	10,610
	1,170,974.43	326,497	311,447	859,527		49,900
	1,357,461.10	512,983	497,934	859,527		49,900

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 17.2 3.68

THE YORK WATER COMPANY

ACCOUNT 343.3 TRACTOR AND EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. 20-SQUARE						
NET SALVAGE PERCENT.. 0						
2007	34,370.50	31,793	31,797	2,574	1.50	1,716
	34,370.50	31,793	31,797	2,574		1,716
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					1.5	4.99

THE YORK WATER COMPANY

ACCOUNT 344 LABORATORY EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 25-S0						
NET SALVAGE PERCENT.. 0						
1932	1,637.21	1,637	1,637			
1942	171.05	171	171			
1946	30.00	30	30			
1964	160.00	160	160			
1968	365.27	365	365			
1969	66.80	67	67			
1974	289.69	290	290			
1976	425.58	426	426			
1984	889.67	827	296	594	3.14	189
1985	1,731.34	1,599	573	1,158	3.36	345
1987	159.32	144	52	107	4.05	26
1990	5,159.73	4,506	1,614	3,546	5.15	689
1992	2,208.00	1,879	673	1,535	5.87	261
1997	3,842.78	3,033	1,087	2,756	7.60	363
1998	856.59	664	238	619	7.96	78
1999	3,060.45	2,328	834	2,226	8.34	267
2003	620.00	434	155	465	9.65	48
2005	2,144.15	1,428	512	1,632	10.27	159
2010	5,440.07	3,078	1,103	4,337	11.90	364
2014	2,683.37	1,256	450	2,233	13.07	171
2016	3,510.64	1,441	516	2,995	13.65	219
2017	6,260.38	2,373	850	5,410	13.92	389
2018	4,297.10	1,486	532	3,765	14.19	265
2019	14,660.01	4,555	1,632	13,028	14.42	903
2020	6,766.42	1,846	661	6,105	14.66	416
2021	18,109.80	4,205	1,507	16,603	14.88	1,116
2022	48,655.72	9,176	3,287	45,369	15.05	3,015
2024	14,701.11	1,311	470	14,231	15.31	930
2025	66,291.06	2,108	755	65,536	15.25	4,297
	215,193.31	52,823	20,943	194,250		14,510

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 13.4 6.74

THE YORK WATER COMPANY

ACCOUNT 346 COMMUNICATION EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1956	417.88	418	418			
1957	482.42	482	482			
1958	550.00	550	550			
1960	530.00	530	530			
1961	40.00	40	40			
1962	157.50	158	158			
1963	122.67	123	123			
1966	30.00	30	30			
1969	962.29	962	962			
1970	418.72	419	419			
1971	40.20	40	40			
1975	209.30	209	209			
1976	1,428.82	1,429	1,429			
1978	651.89	652	652			
1979	430.44	430	430			
1980	490.24	490	490			
1981	518.34	518	518			
1982	658.37	658	658			
1983	5,102.32	5,102	5,102			
1984	2,677.94	2,678	2,678			
1985	7,084.49	7,084	7,084			
1986	3,636.69	3,637	3,637			
1987	1,574.60	1,575	1,575			
1988	3,299.59	3,300	3,300			
1989	958.19	958	958			
1990	2,105.47	2,105	2,105			
1991	6,345.26	6,345	6,345			
1992	22,762.10	22,762	22,762			
1993	14,489.02	14,489	14,489			
1994	8,513.87	8,514	8,514			
1995	1,913.70	1,914	1,914			
1996	7,616.82	7,617	7,617			
1997	9,875.35	9,875	9,875			
1998	13,667.79	13,668	13,668			
1999	33,112.25	33,112	33,112			
2000	5,044.28	5,044	5,044			
2001	16,288.64	16,289	16,289			
2002	7,276.80	7,277	7,277			
2003	4,259.68	4,260	4,260			
2005	7,408.72	7,409	7,409			
2006	33,690.67	33,691	33,691			

THE YORK WATER COMPANY

ACCOUNT 346 COMMUNICATION EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
2007	139,513.04	139,513	139,513			
2008	105,058.98	105,059	105,059			
2009	105,867.23	105,867	105,867			
2010	124,125.05	124,125	124,125			
	701,407.62	701,407	701,408			
AMORTIZED						
SURVIVOR CURVE.. 15-SQUARE						
NET SALVAGE PERCENT.. 0						
2011	84,487.09	81,671	80,125	4,362	0.50	4,362
2012	75,562.58	68,006	66,719	8,844	1.50	5,896
2013	221,336.08	184,446	180,954	40,382	2.50	16,153
2014	101,250.95	77,626	76,156	25,095	3.50	7,170
2015	307,092.15	214,965	210,895	96,197	4.50	21,377
2016	582,671.25	369,023	362,037	220,635	5.50	40,115
2017	52,869.23	29,959	29,392	23,477	6.50	3,612
2018	316,234.28	158,117	155,124	161,111	7.50	21,481
2019	145,459.40	63,032	61,839	83,621	8.50	9,838
2020	148,226.30	54,350	53,321	94,905	9.50	9,990
2021	307,369.45	92,211	90,465	216,904	10.50	20,658
2022	76,848.33	17,931	17,592	59,257	11.50	5,153
2023	222,990.14	37,166	36,462	186,528	12.50	14,922
2024	751,417.09	75,142	73,719	677,698	13.50	50,200
2025	1,388,926.79	46,293	45,417	1,343,510	14.50	92,656
	4,782,741.11	1,569,938	1,540,216	3,242,525		323,583
	5,484,148.73	2,271,345	2,241,624	3,242,525		323,583

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 10.0 5.90

THE YORK WATER COMPANY

ACCOUNT 347 MISCELLANEOUS EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1925	321.95	322	322			
1929	195.15	195	195			
1931	12.98	13	13			
1932	139.37	139	139			
1952	34.30	34	34			
1953	47.51	48	48			
1957	59.09	59	59			
1958	121.33	121	121			
1964	22.46	22	22			
1965	71.73	72	72			
1966	53.05	53	53			
1967	638.92	639	639			
1969	1,026.03	1,026	1,026			
1970	317.08	317	317			
1971	62.01	62	62			
1972	1,562.21	1,562	1,562			
1973	63.60	64	64			
1974	573.07	573	573			
1975	484.75	485	485			
1976	214.73	215	215			
1977	3,781.18	3,781	3,781			
1978	834.23	834	834			
1980	743.27	743	743			
1981	2,475.34	2,475	2,475			
1982	2,694.78	2,695	2,695			
1983	1,743.14	1,743	1,743			
1984	9,905.27	9,905	9,905			
1985	2,263.10	2,263	2,263			
1986	6,970.20	6,970	6,970			
1987	754.10	754	754			
1988	2,617.08	2,617	2,617			
1991	1,781.45	1,781	1,781			
1992	1,944.92	1,945	1,945			
1993	1,764.56	1,765	1,765			
1994	2,005.33	2,005	2,005			
1995	8,642.15	8,642	8,642			
1996	256.51	257	257			
1997	9,199.36	9,199	9,199			
1998	4,010.86	4,011	4,011			
1999	5,734.56	5,735	5,735			
2000	249.00	249	249			

THE YORK WATER COMPANY

ACCOUNT 347 MISCELLANEOUS EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
2001	6,993.83	6,994	6,994			
2002	9,030.82	9,031	9,031			
2003	12,313.43	12,313	12,313			
2004	3,065.24	3,065	3,065			
2005	1,751.31	1,751	1,751			
2006	17,475.63	17,476	17,476			
2007	16,504.28	16,504	16,504			
2010	31,035.21	31,035	31,035			
	174,561.46	174,559	174,561			
AMORTIZED						
SURVIVOR CURVE.. 15-SQUARE						
NET SALVAGE PERCENT.. 0						
2011	60,093.16	58,090	54,971	5,123	0.50	5,123
2014	7,297.84	5,595	5,295	2,003	3.50	572
2015	18,306.25	12,814	12,126	6,180	4.50	1,373
2016	24,563.77	15,557	14,722	9,842	5.50	1,789
2017	9,453.85	5,357	5,069	4,385	6.50	675
2018	74,689.58	37,345	35,340	39,350	7.50	5,247
2019	73,964.20	32,051	30,330	43,634	8.50	5,133
2020	44,378.23	16,272	15,398	28,980	9.50	3,051
2021	9,661.51	2,898	2,742	6,919	10.50	659
2022	17,147.61	4,001	3,786	13,361	11.50	1,162
2023	28,222.16	4,704	4,451	23,771	12.50	1,902
2025	57,834.75	1,928	1,824	56,010	14.50	3,863
	425,612.91	196,612	186,054	239,559		30,549
	600,174.37	371,171	360,615	239,559		30,549

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 7.8 5.09

UTILITY PLANT IN SERVICE

THE YORK WATER COMPANY

ACCOUNT 304.15 OTHER WATER SOURCE STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
CARETAKER'S RESIDENCE						
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1910	4,421.00	4,421	4,421			
1937	184.00	184	184			
1955	90.42	90	90			
1956	320.00	320	320			
1958	296.17	296	296			
1960	1,173.03	1,173	1,173			
1962	182.55	183	183			
1963	1,576.59	1,577	1,577			
1967	1,268.02	1,268	1,268			
1968	156.66	157	157			
1970	100.98	101	101			
1973	176.19	176	177			
	9,945.61	9,946	9,946			
WORKSHOP AND ROADWAY						
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1968	4,686.64	4,687	4,687			
1969	450.00	450	450			
	5,136.64	5,137	5,137			
LAKE REDMAN OUTFALL FOR SUSQUEHANNA PUMPING STATION						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2054						
NET SALVAGE PERCENT.. 0						
2004	119,097.10	51,212	48,849	70,248	28.50	2,465
2017	52,990.00	12,173	11,611	41,379	28.50	1,452
2018	13,411.30	2,794	2,665	10,746	28.50	377
2022	14,285.96	1,563	1,491	12,795	28.50	449
2023	94,597.02	7,629	7,277	87,320	28.50	3,064
	294,381.38	75,371	71,893	222,488		7,807

THE YORK WATER COMPANY

ACCOUNT 304.15 OTHER WATER SOURCE STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
CARROLL VALLEY						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2023						
NET SALVAGE PERCENT.. 0						
1968	2,947.31	2,947	2,947			
2009	1,650.00	1,650	1,650			
2013	5,860.16	5,860	5,860			
	10,457.47	10,457	10,457			
COUNTRY VIEW MANOR						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2034						
NET SALVAGE PERCENT.. 0						
1994	6,356.14	5,005	4,291	2,065	8.50	243
	6,356.14	5,005	4,291	2,065		243
	326,277.24	105,916	101,724	224,553		8,050

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 27.9 2.47

THE YORK WATER COMPANY

ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
BERLIN ROAD						
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1948	1,929.09	1,929	1,929			
1949	61.29	61	61			
1950	21.73	22	22			
1989	892.97	893	893			
1997	2,189.82	2,190	2,190			
	5,094.90	5,095	5,095			
FLORIDA AVENUE						
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1931	241.85	242	242			
	241.85	242	242			
HAINES ACRES						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2027						
NET SALVAGE PERCENT.. 0						
1957	16,506.20	16,152	16,010	496	1.50	331
1958	306.00	299	296	10	1.50	7
1999	2,125.86	2,012	1,994	131	1.50	87
2000	1,717.60	1,622	1,608	110	1.50	73
2012	3,370.00	3,033	3,006	364	1.50	243
2014	11,666.00	10,320	10,230	1,436	1.50	957
	35,691.66	33,438	33,145	2,547		1,698
NORTH YORK						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2037						
NET SALVAGE PERCENT.. 0						
1930	1,598.08	1,426	1,414	185	11.50	16
1987	57,999.39	44,660	44,269	13,730	11.50	1,194
1988	9,634.49	7,373	7,308	2,326	11.50	202

THE YORK WATER COMPANY

ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
NORTH YORK						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2037						
NET SALVAGE PERCENT.. 0						
2000	1,962.74	1,353	1,341	622	11.50	54
2011	13,218.38	7,372	7,307	5,911	11.50	514
2023	10,640.00	1,900	1,883	8,757	11.50	761
	95,053.08	64,084	63,523	31,530		2,741
PENN OAKS						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2030						
NET SALVAGE PERCENT.. 0						
1960	14,843.78	13,889	13,767	1,076	4.50	239
1975	1,913.12	1,757	1,742	172	4.50	38
1994	380.15	333	330	50	4.50	11
2016	14,290.00	9,697	9,612	4,678	4.50	1,040
	31,427.05	25,676	25,451	5,976		1,328
PLEASUREVILLE						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2017						
NET SALVAGE PERCENT.. 0						
1942	2,515.24	2,515	2,515			
1979	361.16	361	361			
1980	375.50	376	376			
1983	617.74	618	618			
2005	1,775.25	1,775	1,775			
	5,644.89	5,645	5,645			

THE YORK WATER COMPANY

ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
WEST MANCHESTER						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2038						
NET SALVAGE PERCENT.. 0						
1966	17,808.65	14,717	14,588	3,221	12.50	258
2000	1,616.57	1,085	1,075	541	12.50	43
2023	22,740.00	3,790	3,757	18,983	12.50	1,519
	42,165.22	19,592	19,420	22,745		1,820
AMBLEBROOK						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2071						
NET SALVAGE PERCENT.. 0						
2021	196,600.40	21,056	20,872	175,729	37.52	4,684
2022	4,810.30	409	405	4,405	37.65	117
	201,410.70	21,465	21,277	180,134		4,801
LONGSTOWN HILL						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2030						
NET SALVAGE PERCENT.. 0						
1975	51,031.09	46,856	46,445	4,586	4.50	1,019
1976	3,936.89	3,609	3,577	360	4.50	80
1999	1,626.78	1,391	1,379	248	4.50	55
2000	7,536.31	6,406	6,350	1,186	4.50	264
2002	4,117.15	3,455	3,425	692	4.50	154
2003	696.23	580	575	121	4.50	27
2010	821.50	637	631	190	4.50	42
2019	12,474.57	7,371	7,306	5,168	4.50	1,148
2022	4,576.00	2,002	1,984	2,592	4.50	576
	86,816.52	72,307	71,673	15,144		3,365

THE YORK WATER COMPANY

ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
LOGANVILLE						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2043						
NET SALVAGE PERCENT.. 0						
1978	20,873.26	15,254	15,120	5,753	17.50	329
1996	848.00	532	527	321	17.50	18
2000	1,010.36	599	594	417	17.50	24
2010	1,069.63	502	498	572	17.50	33
2016	13,775.00	4,847	4,805	8,970	17.50	513
2017	2,086.11	682	676	1,410	17.50	81
2023	184,361.22	23,045	22,843	161,518	17.50	9,230
	224,023.58	45,461	45,063	178,961		10,228
SOUTHERN REPUMP						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2045						
NET SALVAGE PERCENT.. 0						
1982	31,291.66	21,606	21,417	9,875	19.50	506
2005	222,500.45	114,031	113,031	109,469	19.50	5,614
2007	1,550.00	755	748	802	19.50	41
2010	12,045.00	5,334	5,287	6,758	19.50	347
2012	3,855.30	1,577	1,563	2,292	19.50	118
2014	73,768.77	27,366	27,126	46,643	19.50	2,392
	345,011.18	170,669	169,173	175,838		9,018
NEW SALEM BOOSTER STATION						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2039						
NET SALVAGE PERCENT.. 0						
1984	41,292.70	31,157	30,884	10,409	13.50	771
1999	19,866.68	13,162	13,047	6,820	13.50	505
2000	5,961.10	3,898	3,864	2,097	13.50	155
2010	676.62	362	359	318	13.50	24
2016	15,626.81	6,454	6,397	9,229	13.50	684
2023	43,219.00	6,753	6,694	36,525	13.50	2,706
	126,642.91	61,786	61,244	65,399		4,845

THE YORK WATER COMPANY

ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
HALLAM						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
1986	432.16	263	261	171	25.50	7
2001	23,542.08	11,536	11,435	12,107	25.50	475
2023	9,571.00	855	848	8,724	25.50	342
	33,545.24	12,654	12,543	21,002		824
MT. ZION						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2041						
NET SALVAGE PERCENT.. 0						
1986	50,992.67	36,622	36,301	14,692	15.50	948
2000	3,940.39	2,451	2,430	1,511	15.50	97
2017	15,465.81	5,478	5,430	10,036	15.50	647
2022	6,434.00	1,185	1,175	5,259	15.50	339
	76,832.87	45,736	45,335	31,498		2,031
NORTH POINT DRIVE						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2039						
NET SALVAGE PERCENT.. 0						
1989	57,277.00	41,812	41,446	15,831	13.50	1,173
2002	4,011.71	2,548	2,526	1,486	13.50	110
2007	3,409.00	1,971	1,954	1,455	13.50	108
	64,697.71	46,331	45,925	18,773		1,391

THE YORK WATER COMPANY

ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
BULL ROAD						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2044						
NET SALVAGE PERCENT.. 0						
1994	171,233.36	107,877	106,932	64,302	18.50	3,476
1997	1,055.89	640	634	421	18.50	23
2000	1,313.46	761	754	559	18.50	30
2010	595.87	272	270	326	18.50	18
	174,198.58	109,550	108,590	65,609		3,547
HAMETOWN						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2048						
NET SALVAGE PERCENT.. 0						
1998	130,473.76	71,761	71,132	59,342	22.50	2,637
2000	1,111.39	590	585	527	22.50	23
2003	696.24	348	345	351	22.50	16
2010	640.65	261	259	382	22.50	17
2023	11,800.00	1,180	1,170	10,630	22.50	472
	144,722.04	74,140	73,490	71,232		3,165
GREEN VALLEY ROAD						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2053						
NET SALVAGE PERCENT.. 0						
2003	46,151.10	20,768	20,586	25,566	27.50	930
2025	10,000.00	179	177	9,823	27.50	357
	56,151.10	20,947	20,763	35,388		1,287
SUSQUEHANNA RIVER						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2065						
NET SALVAGE PERCENT.. 0						
2005	4,963,467.93	1,695,868	1,681,003	3,282,465	39.50	83,100
2007	2,510.08	801	794	1,716	39.50	43

THE YORK WATER COMPANY

ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SUSQUEHANNA RIVER						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2065						
NET SALVAGE PERCENT.. 0						
2008	8,651.08	2,656	2,633	6,018	39.50	152
2015	14,175.00	2,977	2,951	11,224	39.50	284
2025	25,999.99	325	322	25,678	39.50	650
	5,014,804.08	1,702,627	1,687,703	3,327,101		84,229
SPRING GROVE						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2055						
NET SALVAGE PERCENT.. 0						
2005	243,279.29	99,745	98,871	144,409	29.50	4,895
2010	859.04	296	293	566	29.50	19
	244,138.33	100,041	99,164	144,974		4,914
BRILLHART/CODORUS CREEK PUMP STATION						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2056						
NET SALVAGE PERCENT.. 0						
1908	113.45	101	100	13	14.08	1
1910	4,566.96	4,062	4,026	541	14.36	38
1913	5,960.87	5,298	5,252	709	14.08	50
1925	3,910.53	3,340	3,311	600	17.15	35
1926	1,497.96	1,282	1,271	227	16.78	14
1927	14.99	13	13	2	17.78	
1928	419.29	356	353	66	17.45	4
1933	9.43	8	8	2	18.61	
1943	19.47	16	16	4	19.54	
1944	114.60	92	91	23	20.54	1
1946	9,974.02	7,929	7,859	2,115	20.50	103
1947	865.59	686	680	186	20.51	9
1949	1,216.65	959	951	266	20.58	13
1950	344.80	271	269	76	20.65	4
1951	110.59	87	86	24	20.74	1
1952	10.60	8	8	3	20.84	
1953	9.43	7	7	2	20.95	
1954	33.25	26	26	7	21.09	

THE YORK WATER COMPANY

ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
BRILLHART/CODORUS CREEK PUMP STATION						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2056						
NET SALVAGE PERCENT.. 0						
1955	53,570.85	41,164	40,803	12,768	21.25	601
1956	4,730.70	3,617	3,585	1,145	21.41	53
1957	257.10	195	193	64	21.59	3
1958	9,999.29	7,559	7,493	2,507	21.79	115
1959	416.93	313	310	107	22.00	5
1963	307.31	227	225	82	22.25	4
1964	1,207.06	883	875	332	22.54	15
1969	280.44	200	198	82	22.87	4
1971	1,929.86	1,346	1,334	596	23.62	25
1972	316.90	220	218	99	23.42	4
1973	463.70	319	316	147	23.83	6
1974	94.91	65	64	30	23.68	1
1975	1,729.07	1,179	1,169	560	23.57	24
1976	29,362.46	19,767	19,594	9,769	24.03	407
1978	2,526.11	1,680	1,665	861	23.93	36
1979	2,855.17	1,885	1,868	987	23.92	41
1980	6,112.23	3,977	3,942	2,170	24.43	89
1981	12,459.31	8,039	7,969	4,491	24.47	184
1982	70,092.27	44,817	44,424	25,668	24.53	1,046
1983	9,781.86	6,194	6,140	3,642	24.62	148
1986	43,069.48	26,367	26,136	16,934	25.02	677
1988	5,109.70	3,066	3,039	2,071	25.00	83
1990	1,576.91	924	916	661	25.10	26
1991	6,625.04	3,817	3,784	2,841	25.38	112
1992	1,949.93	1,110	1,100	850	25.32	34
1993	1,024.54	576	571	454	25.31	18
1994	4,441.50	2,448	2,427	2,015	25.65	79
1995	53,250.31	28,910	28,657	24,594	25.68	958
1997	4,362.31	2,288	2,268	2,094	25.85	81
1998	17,095.36	8,790	8,713	8,382	25.98	323
1999	9,239.64	4,677	4,636	4,604	25.85	178
2000	32,262.29	15,960	15,820	16,442	26.05	631
2001	7,094.24	3,424	3,394	3,700	26.26	141
2002	62,521.76	29,535	29,276	33,246	26.25	1,267
2003	78,504.11	36,206	35,889	42,615	26.28	1,622
2004	2,698.73	1,213	1,202	1,496	26.34	57
2005	10,478.16	4,575	4,535	5,943	26.45	225
2006	138,469.52	58,600	58,086	80,383	26.58	3,024
2007	139,617.60	57,076	56,576	83,042	26.75	3,104
2008	388,954.93	153,832	152,484	236,471	26.75	8,840

THE YORK WATER COMPANY

ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
BRILLHART/CODORUS CREEK PUMP STATION						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2056						
NET SALVAGE PERCENT.. 0						
2009	10,934.35	4,168	4,131	6,803	26.79	254
2010	9,338.46	3,416	3,386	5,952	26.87	222
2011	25,125.63	8,779	8,702	16,424	27.00	608
2012	53,176.64	17,660	17,505	35,671	27.15	1,314
2013	10,212.37	3,217	3,189	7,024	27.18	258
2014	214,572.00	63,664	63,106	151,466	27.26	5,556
2016	3,802.14	979	970	2,832	27.40	103
2017	48,563.88	11,476	11,375	37,188	27.47	1,354
2018	4,496.52	965	957	3,540	27.47	129
2021	1,924,320.26	268,443	266,090	1,658,230	27.76	59,735
2022	274,211.37	30,712	30,443	243,769	27.75	8,784
2023	192,061.78	15,845	15,706	176,356	27.80	6,344
2025	52,000.01	915	907	51,093	27.83	1,836
	4,068,847.48	1,041,820	1,032,688	3,036,159		111,061
LABOTT BOOSTER STATION						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2057						
NET SALVAGE PERCENT.. 0						
2007	181,819.20	67,273	66,683	115,136	31.50	3,655
	181,819.20	67,273	66,683	115,136		3,655
SCADA EQUIPMENT						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2002	3,956.28	3,956	3,956			
2004	11,390.10	11,390	11,390			
	15,346.38	15,346	15,346			

THE YORK WATER COMPANY

ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
STARVIEW BOOSTER STATION						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2058						
NET SALVAGE PERCENT.. 0						
2008	6,677.00	2,337	2,316	4,361	32.50	134
	6,677.00	2,337	2,316	4,361		134
NORTHWEST BOOSTER STATION						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2059						
NET SALVAGE PERCENT.. 0						
2009	229,482.73	75,729	75,058	154,425	33.50	4,610
2011	579.55	175	173	406	33.50	12
	230,062.28	75,904	75,231	154,831		4,622
WEST MANHEIM BOOSTER STATION						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2031						
NET SALVAGE PERCENT.. 0						
1971	72,219.00	65,599	65,017	7,202	5.50	1,309
2009	135,900.71	101,926	101,022	34,879	5.50	6,342
2010	185.48	137	136	50	5.50	9
	208,305.19	167,662	166,175	42,130		7,660
IRISHTOWN ROAD BOOSTER STATION						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2059						
NET SALVAGE PERCENT.. 0						
2008	5,442.85	1,868	1,851	3,591	33.50	107
2009	132,092.60	43,591	43,205	88,888	33.50	2,653
	137,535.45	45,459	45,056	92,479		2,760

THE YORK WATER COMPANY

ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
CARROLL VALLEY PUMP STATION						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2026						
NET SALVAGE PERCENT.. 0						
1986	2,324.00	2,295	2,275	49	0.50	49
	2,324.00	2,295	2,275	49		49
LINCOLN ESTATES						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2066						
NET SALVAGE PERCENT.. 0						
2016	12,998.67	2,470	2,448	10,550	40.50	260
2020	3,251.68	389	386	2,866	40.50	71
	16,250.35	2,859	2,834	13,416		331
LAKE REDMAN PUMPING STATION						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2078						
NET SALVAGE PERCENT.. 0						
2018	5,795,072.65	904,031	896,014	4,899,059	40.58	120,726
2019	119,138.18	16,346	16,201	102,937	40.89	2,517
2023	31,988.00	1,823	1,807	30,181	41.36	730
	5,946,198.83	922,200	914,022	5,032,177		123,973
LETTERKENNY INDUSTRIAL DEVELOPMENT AUTHORITY						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 12-2030						
NET SALVAGE PERCENT.. 0						
1946	1,137.95	1,071	1,061	76	5.00	15
1965	42,518.44	39,273	38,925	3,594	5.00	719
	43,656.39	40,344	39,986	3,670		734

THE YORK WATER COMPANY

ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
CONEWAGO INDUSTRIAL PARK						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2040						
NET SALVAGE PERCENT.. 0						
1980	23,500.00	17,821	17,663	5,837	14.50	403
1991	9,269.00	6,526	6,468	2,801	14.50	193
1992	2,150.00	1,501	1,488	662	14.50	46
2000	3,337.77	2,128	2,109	1,229	14.50	85
2001	3,437.34	2,159	2,140	1,297	14.50	89
2002	5,294.50	3,274	3,245	2,049	14.50	141
2004	7,719.50	4,610	4,569	3,150	14.50	217
2008	2,162.87	1,183	1,173	990	14.50	68
2009	20,519.96	10,922	10,825	9,695	14.50	669
2012	538.93	260	258	281	14.50	19
2022	12,700.00	2,469	2,447	10,253	14.50	707
	90,629.87	52,853	52,385	38,245		2,637
	17,955,965.91	5,073,838	5,029,461	12,926,504		398,848

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 32.4 2.22

THE YORK WATER COMPANY

ACCOUNT 304.3 PURIFICATION BUILDINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FILTER PLANT						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
1926	91.67	79	74	18	15.45	1
1927	151.13	130	121	30	16.44	2
1931	281,852.06	239,715	223,566	58,286	16.61	3,509
1932	45,777.77	38,948	36,324	9,454	16.40	576
1950	350.00	280	261	89	18.84	5
1957	144.27	113	105	39	19.22	2
1963	469.61	355	331	139	20.15	7
1964	315.48	239	223	93	19.80	5
1966	87.83	65	61	27	20.50	1
1968	166.16	122	114	52	20.62	3
1969	668.35	491	458	210	20.42	10
1971	452.08	328	306	146	20.69	7
1973	178.15	128	119	59	20.50	3
1974	10,870.05	7,725	7,205	3,665	20.96	175
1975	470.21	332	310	161	20.93	8
1976	2,942.74	2,068	1,929	1,014	20.92	48
1977	2,685.51	1,876	1,750	936	20.94	45
1978	2,698.43	1,871	1,745	953	20.99	45
1979	2,985.03	2,054	1,916	1,069	21.07	51
1980	26,829.55	18,311	17,077	9,752	21.17	461
1981	916.00	620	578	338	21.29	16
1982	4,797.61	3,214	2,997	1,800	21.44	84
1983	6,920.62	4,588	4,279	2,642	21.60	122
1984	7,415.86	4,893	4,563	2,852	21.40	133
1985	14,569.78	9,499	8,859	5,711	21.61	264
1986	831.39	535	499	332	21.85	15
1987	4,725.35	3,020	2,817	1,909	21.74	88
1988	827.53	524	489	339	21.67	16
1989	46,311.12	28,907	26,960	19,352	21.98	880
1990	5,959.26	3,681	3,433	2,526	21.97	115
1991	2,201.79	1,344	1,253	948	22.00	43
1993	4,965.72	2,954	2,755	2,211	22.14	100
1994	41,074.34	24,065	22,444	18,631	22.26	837
1995	26,251.94	15,132	14,113	12,139	22.41	542
1997	136,883.36	76,463	71,312	65,571	22.52	2,912
1998	748.12	411	383	365	22.50	16
1999	6,398.09	3,459	3,226	3,172	22.52	141
2000	4,777.67	2,534	2,363	2,414	22.58	107
2001	31,046.81	16,126	15,040	16,007	22.67	706
2002	56,724.64	28,793	26,853	29,871	22.80	1,310

THE YORK WATER COMPANY

ACCOUNT 304.3 PURIFICATION BUILDINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FILTER PLANT						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
2003	177,342.62	88,175	82,235	95,108	22.75	4,181
2004	36,011.18	17,422	16,248	19,763	22.94	862
2005	38,477.16	18,142	16,920	21,557	22.98	938
2006	132,629.79	60,771	56,677	75,953	23.06	3,294
2007	71,413.87	31,836	29,691	41,723	23.00	1,814
2008	22,552.20	9,709	9,055	13,497	23.15	583
2009	27,962.28	11,627	10,844	17,119	23.18	739
2010	49,672.38	19,864	18,526	31,147	23.26	1,339
2011	40,216.31	15,451	14,410	25,806	23.24	1,110
2012	12,875.50	4,728	4,409	8,466	23.26	364
2013	58,931.82	20,555	19,170	39,762	23.34	1,704
2014	72,372.94	23,803	22,199	50,173	23.47	2,138
2015	421,475.50	130,109	121,344	300,132	23.51	12,766
2016	326,431.71	93,947	87,618	238,814	23.50	10,162
2017	52,829.73	14,010	13,066	39,764	23.55	1,688
2018	116,440.81	28,039	26,150	90,291	23.65	3,818
2019	24,949.35	5,369	5,007	19,942	23.71	841
2020	122,295.19	23,004	21,454	100,841	23.74	4,248
2021	128,234.38	20,428	19,052	109,183	23.75	4,597
2022	79,096.48	10,132	9,449	69,647	23.82	2,924
2023	130,183.77	12,341	11,510	118,674	23.88	4,970
2024	79,824.00	4,718	4,400	75,424	23.88	3,158
2025	193,472.92	3,966	3,699	189,774	23.89	7,944
	3,200,224.97	1,214,138	1,132,345	2,067,880		89,593
SEDIMENTATION AND RESIDUALS HANDLING PLANT						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2047						
NET SALVAGE PERCENT.. 0						
2007	507,068.58	244,813	228,321	278,748	19.82	14,064
2009	1,572.37	711	663	909	20.00	45
2023	3,685.00	401	374	3,311	20.49	162
	512,325.95	245,925	229,358	282,968		14,271

THE YORK WATER COMPANY

ACCOUNT 304.3 PURIFICATION BUILDINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
AMBLEBROOK						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2071						
NET SALVAGE PERCENT.. 0						
2021	942,025.91	100,891	94,094	847,932	37.52	22,599
2022	27,279.57	2,319	2,163	25,117	37.65	667
	969,305.48	103,210	96,257	873,048		23,266
COUNTRY VIEW MANOR						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2044						
NET SALVAGE PERCENT.. 0						
1994	7,857.40	4,950	4,617	3,241	18.50	175
2023	38,271.13	4,556	4,249	34,022	18.50	1,839
2024	6,478.27	486	453	6,025	18.50	326
	52,606.80	9,992	9,319	43,288		2,340
LETTERKENNEY INDUSTRIAL DEVELOPMENT AUTHORITY						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 12-2050						
NET SALVAGE PERCENT.. 0						
1960	387.71	300	280	108	19.25	6
2010	479,247.84	193,904	180,840	298,407	22.81	13,082
2023	54,676.29	5,260	4,906	49,771	23.48	2,120
2024	36,823.00	2,209	2,060	34,763	23.50	1,479
	571,134.84	201,673	188,086	383,049		16,687
CONEWAGO INDUSTRIAL PARK						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2074						
NET SALVAGE PERCENT.. 0						
2024	25,275.00	925	863	24,412	39.48	618
	25,275.00	925	863	24,412		618

THE YORK WATER COMPANY

ACCOUNT 304.3 PURIFICATION BUILDINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
STORAGE BUILDING AND VAULT AT RACETRACK TANK						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2044						
NET SALVAGE PERCENT.. 0						
2014	47,895.16	18,360	17,123	30,772	18.50	1,663
	47,895.16	18,360	17,123	30,772		1,663
LINCOLN ESTATES MHP - TREATMENT SHED						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2044						
NET SALVAGE PERCENT.. 0						
1984	4,846.64	3,352	3,126	1,720	18.50	93
2016	19,647.85	6,666	6,217	13,431	18.50	726
2017	5,900.00	1,857	1,732	4,168	18.50	225
	30,394.49	11,875	11,075	19,319		1,044
MEADOWS WATER SYSTEM - TREATMENT SHED						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2032						
NET SALVAGE PERCENT.. 0						
2002	2,866.00	2,245	2,094	772	6.50	119
	2,866.00	2,245	2,094	772		119
	5,412,028.69	1,808,343	1,686,520	3,725,508		149,601
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					24.9	2.76

THE YORK WATER COMPANY

ACCOUNT 304.61 OFFICE BUILDINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
MAIN OFFICE - 130 EAST MARKET STREET						
INTERIM SURVIVOR CURVE.. IOWA 75-R0.5						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
1929	213,010.01	180,888	169,091	43,919	17.14	2,562
1930	475.60	404	378	98	16.85	6
1932	33.57	28	26	7	17.61	
1948	120.00	96	90	30	19.59	2
1952	81.31	64	60	21	19.96	1
1956	156.17	122	114	42	19.79	2
1957	534.51	414	387	148	20.00	7
1959	564.67	432	404	161	20.45	8
1964	215.00	161	150	65	20.47	3
1965	859.21	639	597	262	20.80	13
1966	14,637.17	10,887	10,177	4,460	20.50	218
1967	180.00	133	124	56	20.87	3
1968	2,217.22	1,632	1,526	692	20.62	34
1969	731.17	533	498	233	21.02	11
1970	3,864.55	2,810	2,627	1,238	20.84	59
1971	3,270.60	2,353	2,200	1,071	21.26	50
1975	194.36	136	127	67	21.44	3
1976	5,171.64	3,610	3,375	1,797	21.42	84
1979	7,017.96	4,797	4,484	2,534	21.52	118
1980	565.00	383	358	207	21.61	10
1981	780.00	524	490	290	21.72	13
1982	2,732.69	1,831	1,712	1,021	21.44	48
1983	3,214.32	2,131	1,992	1,222	21.60	57
1984	7,825.75	5,131	4,796	3,029	21.79	139
1985	5,944.99	3,876	3,623	2,322	21.61	107
1987	4,139.52	2,646	2,473	1,666	21.74	77
1988	4,757.42	2,997	2,802	1,956	22.02	89
1991	1,403.90	857	801	603	22.00	27
1993	511.00	304	284	227	22.14	10
1997	23,233.72	13,111	12,256	10,978	22.01	499
1999	3,857.30	2,106	1,969	1,889	22.04	86
2001	1,868.81	980	916	953	22.23	43
2002	32,167.09	16,553	15,473	16,694	22.16	753
2003	1,072.19	540	505	567	22.14	26
2004	25,350.07	12,482	11,668	13,682	22.17	617
2005	5,028.33	2,412	2,255	2,774	22.24	125
2006	59,614.02	27,899	26,079	33,535	22.17	1,513
2007	4,789.43	2,180	2,038	2,752	22.15	124
2010	14,461.12	5,962	5,573	8,888	22.09	402
2011	4,224.00	1,672	1,563	2,661	22.13	120

THE YORK WATER COMPANY

ACCOUNT 304.61 OFFICE BUILDINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
MAIN OFFICE - 130 EAST MARKET STREET						
INTERIM SURVIVOR CURVE.. IOWA 75-R0.5						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
2012	16,803.20	6,375	5,959	10,844	22.09	491
2013	6,285.90	2,279	2,130	4,156	21.98	189
2014	5,145.00	1,769	1,654	3,491	21.95	159
2015	8,350.00	2,709	2,532	5,818	21.86	266
2016	109,250.95	33,103	30,944	78,307	21.85	3,584
2017	30,652.81	8,626	8,063	22,589	21.71	1,040
2019	3,084.60	718	671	2,413	21.43	113
2020	3,941.89	809	756	3,186	21.31	150
2021	129,261.20	22,750	21,266	107,995	21.07	5,126
2023	139,204.29	15,243	14,249	124,955	20.33	6,146
2024	19,631.25	1,398	1,307	18,324	19.55	937
2025	235,388.00	6,497	6,073	229,315	17.62	13,014
	1,167,874.48	418,992	391,666	776,208		39,284
OFFICE - 124 EAST MARKET STREET						
INTERIM SURVIVOR CURVE.. IOWA 75-R0.5						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
1996	354,914.55	203,118	189,871	165,044	22.05	7,485
2000	7,846.01	4,202	3,928	3,918	22.12	177
2001	53,846.33	28,232	26,391	27,456	22.23	1,235
2003	3,071.88	1,548	1,447	1,625	22.14	73
2004	11,472.05	5,649	5,281	6,191	22.17	279
2005	24,552.71	11,778	11,010	13,543	22.24	609
2006	42,577.16	19,926	18,626	23,951	22.17	1,080
2007	4,789.43	2,180	2,038	2,752	22.15	124
2010	1,749.00	721	674	1,075	22.09	49
2011	6,007.61	2,378	2,223	3,785	22.13	171
2014	20,840.00	7,165	6,698	14,142	21.95	644
2016	18,030.00	5,463	5,107	12,923	21.85	591
2018	2,829.82	730	682	2,147	21.57	100
2019	8,945.00	2,082	1,946	6,999	21.43	327
2020	60,464.27	12,407	11,598	48,866	21.31	2,293
2021	25,008.74	4,402	4,115	20,894	21.07	992
2022	3,808.75	549	513	3,296	20.77	159

THE YORK WATER COMPANY

ACCOUNT 304.61 OFFICE BUILDINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
OFFICE - 124 EAST MARKET STREET						
INTERIM SURVIVOR CURVE.. IOWA 75-R0.5						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
2023	9,232.09	1,011	945	8,287	20.33	408
2024	32,100.00	2,286	2,137	29,963	19.55	1,533
2025	54,000.00	1,490	1,393	52,607	17.62	2,986
	746,085.40	317,317	296,622	449,463		21,315
	1,913,959.88	736,309	688,288	1,225,671		60,599
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					20.2	3.17

THE YORK WATER COMPANY

ACCOUNT 304.62 STORES, SHOP AND GARAGE BUILDINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
CODORUS CREEK SHOP BUILDING						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2018						
NET SALVAGE PERCENT.. 0						
1948	9,578.17	9,578	9,578			
1949	253.55	254	254			
1976	365.00	365	365			
2001	868.00	868	868			
2005	2,726.25	2,726	2,726			
	13,790.97	13,791	13,791			
CODORUS CREEK GARAGE						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2046						
NET SALVAGE PERCENT.. 0						
2001	13,330.00	7,577	7,507	5,823	18.60	313
2013	103,556.52	40,646	40,272	63,284	19.35	3,270
2018	2,165.47	601	595	1,570	19.53	80
2022	141,593.89	21,508	21,310	120,284	19.54	6,156
2023	16,600.00	1,889	1,872	14,728	19.48	756
2024	52,028.81	3,736	3,702	48,327	19.38	2,494
	329,274.69	75,957	75,259	254,016		13,069
RESERVOIR TRACT SERVICE BUILDING						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2036						
NET SALVAGE PERCENT.. 0						
1899	5,000.00	5,000	5,000			
1971	13,484.82	11,612	11,474	2,010	8.79	229
1980	1,692.83	1,402	1,385	307	9.45	32
1988	1,368.70	1,088	1,075	294	9.67	30
1997	863.60	638	630	233	10.11	23
1999	3,670.22	2,655	2,624	1,047	10.13	103
	26,080.17	22,395	22,189	3,891		417

THE YORK WATER COMPANY

ACCOUNT 304.62 STORES, SHOP AND GARAGE BUILDINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
IMPOUNDING BASIN SHOP BUILDING AND ROADWAY						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2018						
NET SALVAGE PERCENT.. 0						
1978	10,132.96	10,133	10,133			
1986	890.40	890	890			
1987	501.98	502	502			
1997	931.74	932	932			
2001	1,466.00	1,466	1,466			
	13,923.08	13,923	13,923			
MT. ROSE AVENUE DISTRIBUTION CENTER						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2031						
NET SALVAGE PERCENT.. 0						
1984	724,855.32	643,744	637,782	87,074	5.23	16,649
1985	6,911.65	6,102	6,045	866	5.37	161
1986	7,793.66	6,865	6,801	992	5.35	185
1987	619.20	544	539	80	5.36	15
1988	496.92	436	432	65	5.24	12
1990	66,166.02	57,551	57,018	9,148	5.31	1,723
1993	111.20	95	94	17	5.38	3
1994	67,729.16	57,814	57,279	10,451	5.40	1,935
1996	1,076.21	911	903	174	5.34	33
1998	333.21	279	276	57	5.39	11
1999	7,397.53	6,136	6,079	1,318	5.45	242
2001	9,782.77	8,005	7,931	1,852	5.44	340
2003	96,434.88	77,678	76,959	19,476	5.43	3,587
2004	514,242.92	410,160	406,361	107,882	5.46	19,759
2005	89,050.06	70,465	69,812	19,238	5.41	3,556
2006	6,277.29	4,909	4,864	1,414	5.44	260
2007	177,001.45	136,875	135,607	41,394	5.42	7,637
2008	331,728.42	253,109	250,765	80,964	5.44	14,883
2009	18,258.66	13,738	13,611	4,648	5.43	856
2010	6,534.96	4,832	4,787	1,748	5.46	320
2011	26,854.52	19,507	19,326	7,528	5.46	1,379
2012	70,136.16	49,993	49,530	20,606	5.44	3,788
2013	237,995.66	165,693	164,158	73,837	5.45	13,548
2014	32,641.46	22,147	21,942	10,700	5.45	1,963
2018	2,896.00	1,674	1,658	1,238	5.47	226
2020	80,718.18	40,488	40,113	40,605	5.46	7,437
2021	24,661.41	11,132	11,029	13,633	5.47	2,492

THE YORK WATER COMPANY

ACCOUNT 304.62 STORES, SHOP AND GARAGE BUILDINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
MT. ROSE AVENUE DISTRIBUTION CENTER						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2031						
NET SALVAGE PERCENT.. 0						
2022	60,192.38	23,487	23,269	36,923	5.47	6,750
2023	22,589.33	7,093	7,027	15,562	5.46	2,850
2024	2,642.86	570	565	2,078	5.46	381
2025	190,000.00	15,998	15,850	174,150	5.44	32,013
	2,884,129.45	2,118,030	2,098,413	785,716		144,994
CODORUS CREEK SHED						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2034						
NET SALVAGE PERCENT.. 0						
2004	33,332.91	24,080	23,857	9,476	8.26	1,147
	33,332.91	24,080	23,857	9,476		1,147
SUSQUEHANNA RIVER						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2045						
NET SALVAGE PERCENT.. 0						
2005	98,284.05	52,189	51,706	46,578	18.11	2,572
	98,284.05	52,189	51,706	46,578		2,572
CARROLL VALLEY STORAGE SHED						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2025						
NET SALVAGE PERCENT.. 0						
2000	2,866.00	2,866	2,866			
	2,866.00	2,866	2,866			
	3,401,681.32	2,323,231	2,302,004	1,099,677		162,199
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					6.8	4.77

THE YORK WATER COMPANY

ACCOUNT 304.63 MISCELLANEOUS STRUCTURES AND IMPROVEMENTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
STRUCTURE AT LAKE REDMAN						
INTERIM SURVIVOR CURVE.. IOWA 45-R1.5						
PROBABLE RETIREMENT YEAR.. 6-2032						
NET SALVAGE PERCENT.. 0						
1967	11,500.00	10,629	11,500			
1977	1,812.95	1,627	1,813			
1979	1,003.54	896	1,004			
1980	897.21	800	897			
1986	2,572.78	2,246	2,573			
1992	4,483.00	3,800	4,446	37	6.02	6
2008	109,389.36	80,598	94,296	15,094	6.25	2,415
2009	3,113.89	2,256	2,639	474	6.28	75
2011	19,901.66	13,879	16,238	3,664	6.29	583
2016	38,373.36	23,039	26,954	11,419	6.32	1,807
2018	103,302.55	56,093	65,626	37,677	6.31	5,971
2020	42,796.25	19,913	23,297	19,499	6.32	3,085
2022	38,554.28	13,764	16,103	22,451	6.30	3,564
	377,700.83	229,540	267,386	110,315		17,506
FENCE AT LAKE REDMAN						
INTERIM SURVIVOR CURVE.. IOWA 45-R1.5						
PROBABLE RETIREMENT YEAR.. 6-2017						
NET SALVAGE PERCENT.. 0						
1977	4,518.20	4,518	4,518			
	4,518.20	4,518	4,518			
OUTDOOR LIGHTING AT LAKE REDMAN						
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1977	505.84	506	506			
	505.84	506	506			

THE YORK WATER COMPANY

ACCOUNT 304.63 MISCELLANEOUS STRUCTURES AND IMPROVEMENTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FENCE AT CARROLL VALLEY						
INTERIM SURVIVOR CURVE.. IOWA 45-R1.5						
PROBABLE RETIREMENT YEAR.. 6-2026						
NET SALVAGE PERCENT.. 0						
2004	6,950.00	6,798	6,950			
	6,950.00	6,798	6,950			
WRIGHTSVILLE DISTRIBUTION BUILDING						
INTERIM SURVIVOR CURVE.. IOWA 45-R1.5						
PROBABLE RETIREMENT YEAR.. 6-2026						
NET SALVAGE PERCENT.. 0						
1976	12,530.00	12,405	10,404	2,126	0.50	2,126
	12,530.00	12,405	10,404	2,126		2,126
LONGSTOWN STRUCTURE						
INTERIM SURVIVOR CURVE.. IOWA 45-R1.5						
PROBABLE RETIREMENT YEAR.. 6-2058						
NET SALVAGE PERCENT.. 0						
2018	59,892.51	14,195	17,474	42,419	24.15	1,756
	59,892.51	14,195	17,474	42,419		1,756
SHREWSBURY MONOCHLOR SYSTEM						
INTERIM SURVIVOR CURVE.. IOWA 45-R1.5						
PROBABLE RETIREMENT YEAR.. 6-2060						
NET SALVAGE PERCENT.. 0						
2020	71,675.30	12,973	15,970	55,705	24.89	2,238
	71,675.30	12,973	15,970	55,705		2,238
	533,772.68	280,935	323,208	210,565		23,626
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					8.9	4.43

THE YORK WATER COMPANY

ACCOUNT 305 COLLECTING AND IMPOUNDING RESERVOIRS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
LAKE WILLIAMS RESERVOIR						
INTERIM SURVIVOR CURVE.. IOWA 125-R3						
PROBABLE RETIREMENT YEAR.. 6-2104						
NET SALVAGE PERCENT.. 0						
1911	28,742.06	23,037	411-	29,153	28.36	1,028
1928	8,451.83	6,098	109-	8,561	37.64	227
1933	852.34	599	11-	863	39.08	22
1956	14,191.59	8,088	144-	14,336	52.45	273
1958	0.01		0			
1979	10,123.59	4,331	77-	10,201	62.20	164
1982	1,005.60	411	7-	1,013	62.88	16
1999	5,166.22	1,437	26-	5,192	68.74	76
2001	152,750.01	40,051	714-	153,464	68.95	2,226
2003	29,420.73	7,214	129-	29,549	69.25	427
2004	2,058.58	487	9-	2,067	69.41	30
2005	590.74	134	2-	593	69.59	9
2024	52,675,250.52	1,074,575	19,155-	52,694,406	72.03	731,562
2025	399,419.36	2,796	50-	399,469	71.44	5,592
	53,328,023.18	1,169,258	20,843-	53,348,866		741,652
LAKE WILLIAMS BASCULE GATES AND OTHER EQUIPMENT						
INTERIM SURVIVOR CURVE.. IOWA 125-R3						
PROBABLE RETIREMENT YEAR.. 6-2104						
NET SALVAGE PERCENT.. 0						
1955	1,157.00	669	16	1,141	51.45	22
1956	6,008.58	3,424	82	5,927	52.45	113
1957	189.37	108	3	187	51.98	4
1967	472.50	238	6	467	57.78	8
1979	3,237.20	1,385	33	3,204	62.20	52
1981	1,215.22	503	12	1,203	63.03	19
1982	4,190.60	1,714	41	4,150	62.88	66
1983	4,267.77	1,705	41	4,227	63.88	66
1992	3,497.00	1,171	28	3,469	66.50	52
1993	250.28	82	2	248	66.51	4
1996	3,105.00	943	22	3,083	67.59	46
2001	1,625.10	426	10	1,615	68.95	23
2002	2,677.49	680	16	2,661	69.09	39
2020	4,787.09	340	8	4,779	72.02	66
	36,680.20	13,388	319	36,361		580

THE YORK WATER COMPANY

ACCOUNT 305 COLLECTING AND IMPOUNDING RESERVOIRS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
LAKE REDMAN RESERVOIR						
INTERIM SURVIVOR CURVE.. IOWA 125-R3						
PROBABLE RETIREMENT YEAR.. 6-2117						
NET SALVAGE PERCENT.. 0						
1967	2,655,597.48	1,304,961	31,066	2,624,532	60.55	43,345
1968	58.48	28	1	58	61.55	1
1970	3,117.25	1,471	35	3,082	62.14	50
1976	4,828.56	2,079	49	4,779	65.45	73
2002	106,737.76	25,083	597	106,141	76.50	1,387
2004	19,829.89	4,307	103	19,727	77.50	255
2005	3,765.69	787	19	3,747	77.54	48
2007	6,092.10	1,161	28	6,064	78.58	77
2008	46,950.48	8,545	203	46,747	78.65	594
2011	213,524.29	32,819	781	212,743	79.84	2,665
2013	10,314.00	1,392	33	10,281	80.09	128
2019	84,454.75	6,258	149	84,306	81.22	1,038
2023	405,750.00	12,091	288	405,462	81.53	4,973
2025	9,419.36	58	1	9,418	80.80	117
	3,570,440.09	1,401,040	33,353	3,537,087		54,751
LAKE REDMAN EQUIPMENT						
SURVIVOR CURVE.. 35-SQUARE						
NET SALVAGE PERCENT.. 0						
1967	8,704.16	8,704	8,704			
1979	3,728.99	3,729	3,729			
1980	1,134.20	1,134	1,134			
1987	986.22	986	986			
2002	14,815.67	9,948	5,367-	20,183	11.50	1,755
2020	84,826.23	13,330	7,192-	92,018	29.50	3,119
2021	15,095.36	1,941	1,047-	16,143	30.50	529
	129,290.83	39,772	947	128,344		5,403

THE YORK WATER COMPANY

ACCOUNT 305 COLLECTING AND IMPOUNDING RESERVOIRS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
LETTERKENNY INDUSTRIAL DEVELOPMENT AUTHORITY						
INTERIM SURVIVOR CURVE.. IOWA 125-R3						
PROBABLE RETIREMENT YEAR.. 12-2050						
NET SALVAGE PERCENT.. 0						
1960	371,429.88	272,481	6,487	364,943	23.79	15,340
2025	800,000.00	15,840	377	799,623	24.69	32,387
	1,171,429.88	288,321	6,864	1,164,566		47,727
SCADA EQUIPMENT						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2003	49,864.92	49,865	49,865			
	49,864.92	49,865	49,865			
	58,285,729.10	2,961,644	70,505	58,215,224		850,113
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					68.5	1.46

THE YORK WATER COMPANY

ACCOUNT 306 LAKE, RIVER AND OTHER INTAKES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
ROCK FILLED TIMBER CRIB DAM						
INTERIM SURVIVOR CURVE.. IOWA 80-S2						
PROBABLE RETIREMENT YEAR.. 6-2035						
NET SALVAGE PERCENT.. 0						
1896	10,621.48	10,179	10,180	441	5.64	78
1935	1,945.43	1,796	1,796	149	7.54	20
1937	2,780.44	2,559	2,559	221	7.65	29
1948	1,998.28	1,812	1,812	186	7.97	23
1950	85.36	77	77	8	8.54	1
1952	217.00	195	195	22	8.47	3
1958	38,297.73	34,123	34,127	4,171	8.26	505
1960	4,020.44	3,555	3,555	465	8.58	54
1964	148.16	130	130	18	8.43	2
1967	76.40	67	67	9	8.62	1
1968	91.11	79	79	12	8.73	1
1979	1,899.57	1,590	1,590	309	9.06	34
1981	1,608.07	1,338	1,338	270	8.97	30
1988	7,863.64	6,311	6,312	1,552	9.23	168
2025	40,000.00	2,000	2,000	38,000	9.50	4,000
	111,653.11	65,811	65,818	45,835		4,949
TRAVELING SCREEN AND EQUIPMENT						
INTERIM SURVIVOR CURVE.. IOWA 80-S2						
PROBABLE RETIREMENT YEAR.. 6-2032						
NET SALVAGE PERCENT.. 0						
1975	1,217.03	1,082	1,082	135	6.32	21
1983	451.38	393	393	58	6.28	9
1994	900.09	749	749	151	6.38	24
1997	120,817.74	98,479	98,489	22,328	6.47	3,451
2000	1,823.83	1,456	1,456	368	6.45	57
2001	2,722.11	2,154	2,154	568	6.46	88
2004	1,358.32	1,045	1,045	313	6.43	49
	129,290.50	105,358	105,369	23,922		3,699

THE YORK WATER COMPANY

ACCOUNT 306 LAKE, RIVER AND OTHER INTAKES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
BYPASS, METER, AND VAULT						
INTERIM SURVIVOR CURVE.. IOWA 80-S2						
PROBABLE RETIREMENT YEAR.. 6-2035						
NET SALVAGE PERCENT.. 0						
1968	14,141.45	12,278	12,279	1,862	8.73	213
1974	103.96	89	89	15	8.74	2
1976	822.79	696	696	127	8.98	14
1999	3,060.45	2,263	2,263	797	9.34	85
2000	2,431.62	1,779	1,779	652	9.34	70
2002	413.66	296	296	118	9.39	13
2003	8,925.28	6,285	6,286	2,640	9.45	279
	29,899.21	23,686	23,688	6,211		676
CONCRETE WEIR BEAM						
INTERIM SURVIVOR CURVE.. IOWA 80-S2						
PROBABLE RETIREMENT YEAR.. 6-2024						
NET SALVAGE PERCENT.. 0						
1984	726.52	727	727			
2000	1,826.11	1,826	1,826			
	2,552.63	2,553	2,553			
EAST BRANCH GAUGE						
INTERIM SURVIVOR CURVE.. IOWA 80-S2						
PROBABLE RETIREMENT YEAR.. 6-2030						
NET SALVAGE PERCENT.. 0						
1990	20,232.63	17,956	17,958	2,275	4.50	506
	20,232.63	17,956	17,958	2,275		506
WATER CONSERVATION MEASURE AND RELEASE CONTROL						
INTERIM SURVIVOR CURVE.. IOWA 80-S2						
PROBABLE RETIREMENT YEAR.. 6-2023						
NET SALVAGE PERCENT.. 0						
1993	24,427.97	24,428	24,428			
2001	638.95	639	639			
	25,066.92	25,067	25,067			

THE YORK WATER COMPANY

ACCOUNT 306 LAKE, RIVER AND OTHER INTAKES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
EAST BRANCH MEASUREMENT WEIR						
INTERIM SURVIVOR CURVE.. IOWA 80-S2						
PROBABLE RETIREMENT YEAR.. 6-2037						
NET SALVAGE PERCENT.. 0						
1997	4,610.16	3,311	3,311	1,299	11.18	116
2000	1,826.11	1,267	1,267	559	11.26	50
2005	26,452.33	17,027	17,029	9,423	11.35	830
2008	50,000.00	30,275	30,278	19,722	11.40	1,730
2010	2,500.00	1,438	1,438	1,062	11.46	93
	85,388.60	53,318	53,324	32,065		2,819
SUSQUEHANNA RIVER PUMP STATION INTAKE						
INTERIM SURVIVOR CURVE.. IOWA 80-S2						
PROBABLE RETIREMENT YEAR.. 6-2064						
NET SALVAGE PERCENT.. 0						
2004	2,654,897.87	1,021,605	1,021,712	1,633,186	34.37	47,518
2005	155,419.82	57,661	57,667	97,753	34.75	2,813
	2,810,317.69	1,079,266	1,079,379	1,730,939		50,331
SCADA EQUIPMENT						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2004	10,601.61	10,602	10,602			
2006	12,702.47	12,702	12,702			
	23,304.08	23,304	23,304			
BRILLHART INTAKE						
INTERIM SURVIVOR CURVE.. IOWA 80-S2						
PROBABLE RETIREMENT YEAR.. 6-2046						
NET SALVAGE PERCENT.. 0						
2006	305,239.15	150,605	150,622	154,617	20.02	7,723
2007	131,837.04	63,414	63,421	68,416	19.96	3,428

THE YORK WATER COMPANY

ACCOUNT 306 LAKE, RIVER AND OTHER INTAKES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
BRILLHART INTAKE						
INTERIM SURVIVOR CURVE.. IOWA 80-S2						
PROBABLE RETIREMENT YEAR.. 6-2046						
NET SALVAGE PERCENT.. 0						
2016	7,777.24	2,475	2,475	5,302	20.35	261
2022	3,412.25	499	499	2,913	20.42	143
2023	29,024.20	3,164	3,164	25,860	20.44	1,265
	477,289.88	220,157	220,182	257,108		12,820
	3,714,995.25	1,616,476	1,616,642	2,098,355		75,800

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 27.7 2.04

THE YORK WATER COMPANY

ACCOUNT 307 WELLS AND SPRINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 35-S1						
NET SALVAGE PERCENT.. 0						
1968	2,884.00	2,720	2,731	153	3.48	44
1975	3,546.96	3,206	3,219	328	5.36	61
1980	6,780.00	5,892	5,915	865	6.86	126
1983	8,255.00	6,982	7,010	1,245	7.75	161
1984	2,360.93	1,979	1,987	374	8.00	47
1994	11,426.85	8,423	8,456	2,971	11.24	264
1999	7,004.96	4,696	4,715	2,290	13.03	176
2003	14,946.81	9,080	9,116	5,831	14.54	401
2004	6,599.05	3,901	3,917	2,682	14.87	180
2007	28,452.08	15,159	15,219	13,233	16.22	816
2009	7,170.06	3,526	3,540	3,630	17.06	213
2015	5,000.00	1,722	1,729	3,271	19.99	164
2021	45,676.72	7,276	7,305	38,372	23.75	1,616
2024	57,948.71	3,147	3,159	54,790	26.12	2,098
	208,052.13	77,709	78,018	130,034		6,367

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 20.4 3.06

THE YORK WATER COMPANY

ACCOUNT 309 SUPPLY MAINS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 65-S3						
NET SALVAGE PERCENT.. 0						
1982	141,050.58	94,490	74,584	66,467	21.44	3,100
2017	6,399,065.06	897,149	708,146	5,690,919	52.11	109,210
2018	1,767,451.42	218,810	172,713	1,594,738	53.10	30,033
2019	6,981.56	748	590	6,392	54.11	118
2021	320,532.25	23,783	18,773	301,759	56.11	5,378
2022	206,760.28	11,951	9,433	197,327	57.10	3,456
2024	108,114.45	2,681	2,116	105,998	59.10	1,794
2025	195,727.07	1,605	1,267	194,460	60.11	3,235
	9,145,682.67	1,251,217	987,622	8,158,061		156,324

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 52.2 1.71

THE YORK WATER COMPANY

ACCOUNT 310.2 POWER GENERATION EQUIPMENT/PUMPING

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 35-R2.5						
NET SALVAGE PERCENT.. 0						
2008	500,840.23	253,325	299,127	201,713	17.10	11,796
2009	55,783.55	26,877	31,736	24,048	17.75	1,355
2010	474,345.54	216,871	256,082	218,264	18.40	11,862
2011	125,210.89	54,104	63,886	61,325	19.06	3,217
2013	75,187.69	28,662	33,844	41,344	20.29	2,038
2014	109,272.95	38,704	45,702	63,571	20.97	3,032
2015	140,091.47	45,754	54,026	86,065	21.65	3,975
2016	72,836.37	21,793	25,733	47,103	22.25	2,117
2017	2,448.41	662	782	1,666	22.95	73
2018	1,236,653.92	298,652	352,650	884,004	23.56	37,521
2019	107,983.34	22,882	27,019	80,964	24.17	3,350
2020	7,403.30	1,344	1,587	5,816	24.80	235
2021	48,686.03	7,318	8,641	40,045	25.44	1,574
2022	116,518.51	13,866	16,373	100,146	25.91	3,865
2023	81,024.70	7,033	8,305	72,720	26.32	2,763
2024	6,305.94	337	398	5,908	26.59	222
2025	220,177.03	4,161	4,913	215,264	25.96	8,292
	3,380,769.87	1,042,345	1,230,804	2,149,966		97,287

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 22.1 2.88

THE YORK WATER COMPANY

ACCOUNT 310.7 OIL ENGINE PUMPING EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
CODORUS CREEK - PUMP NO. 4						
INTERIM SURVIVOR CURVE.. IOWA 50-S2.5						
PROBABLE RETIREMENT YEAR.. 6-2027						
NET SALVAGE PERCENT.. 0						
1896	730.00	730	730			
1914	1,118.88	1,119	1,119			
1925	788.00	788	788			
1946	24,562.22	24,213	24,562			
1990	1,339.56	1,284	1,340			
1993	291.79	279	292			
2007	19,594.98	18,125	19,161	434	1.50	289
2017	2,991.00	2,542	2,687	304	1.50	203
2019	9,151.64	7,436	7,861	1,291	1.50	861
	60,568.07	56,516	58,540	2,028		1,353
CODORUS CREEK - PUMP NO. 3						
INTERIM SURVIVOR CURVE.. IOWA 50-S2.5						
PROBABLE RETIREMENT YEAR.. 6-2022						
NET SALVAGE PERCENT.. 0						
1982	3,037.00	3,037	3,037			
	3,037.00	3,037	3,037			
SUSQUEHANNA RIVER - PUMP NO. 1						
INTERIM SURVIVOR CURVE.. IOWA 50-S2.5						
PROBABLE RETIREMENT YEAR.. 6-2045						
NET SALVAGE PERCENT.. 0						
2005	333,451.76	180,464	186,958	146,494	17.38	8,429
2016	35,820.00	11,942	12,372	23,448	18.99	1,235
2022	17,951.45	2,752	2,851	15,100	19.33	781
2024	16,298.06	1,170	1,212	15,086	19.38	778
	403,521.27	196,328	203,393	200,128		11,223

THE YORK WATER COMPANY

ACCOUNT 310.7 OIL ENGINE PUMPING EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SUSQUEHANNA RIVER - PUMP NO. 2						
INTERIM SURVIVOR CURVE.. IOWA 50-S2.5						
PROBABLE RETIREMENT YEAR.. 6-2045						
NET SALVAGE PERCENT.. 0						
2005	333,451.75	180,464	186,959	146,493	17.38	8,429
2022	14,930.39	2,289	2,371	12,559	19.33	650
	348,382.14	182,753	189,330	159,052		9,079
SUSQUEHANNA RIVER - PUMP NO. 3						
INTERIM SURVIVOR CURVE.. IOWA 50-S2.5						
PROBABLE RETIREMENT YEAR.. 6-2045						
NET SALVAGE PERCENT.. 0						
2005	333,451.75	180,464	186,958	146,493	17.38	8,429
2021	175,999.19	33,264	34,461	141,538	19.31	7,330
2022	6,340.00	972	1,007	5,333	19.33	276
2024	33,908.42	2,435	2,523	31,386	19.38	1,620
	549,699.36	217,135	224,949	324,750		17,655
	1,365,207.84	655,769	679,249	685,958		39,310

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 17.4 2.88

THE YORK WATER COMPANY

ACCOUNT 311 ELECTRIC PUMPING EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
ELECTRIC PUMPING EQUIPMENT						
SURVIVOR CURVE.. IOWA 50-R1.5						
NET SALVAGE PERCENT.. 0						
1930	452.50	445	453			
1931	1,182.93	1,163	1,183			
1942	1,077.12	1,016	1,077			
1944	404.63	379	405			
1948	2,968.52	2,761	2,963	6	5.83	1
1949	40.62	38	41			
1953	5,310.73	4,813	5,165	146	7.50	19
1954	96.27	87	93	3	7.87	
1955	6,944.79	6,267	6,725	220	7.62	29
1956	28,136.73	25,227	27,071	1,066	8.02	133
1957	27,778.16	24,736	26,544	1,234	8.42	147
1958	305.91	270	290	16	8.84	2
1959	54.81	48	52	3	9.26	
1960	4,420.65	3,880	4,164	257	9.13	28
1961	1,040.93	906	972	69	9.57	7
1962	76.14	66	71	5	10.03	
1966	4,761.92	4,023	4,317	445	10.92	41
1967	221.29	185	199	23	11.43	2
1969	315.42	260	279	36	11.99	3
1970	932.24	761	817	116	12.53	9
1971	123,882.00	100,592	107,943	15,939	12.62	1,263
1976	122,486.70	94,584	101,496	20,991	14.60	1,438
1978	16,601.42	12,537	13,453	3,148	15.40	204
1979	2,021.23	1,504	1,614	407	16.00	25
1980	12,388.25	9,131	9,798	2,590	16.23	160
1981	5,987.34	4,343	4,660	1,327	16.85	79
1982	50,125.06	35,980	38,609	11,516	17.10	673
1983	8,120.81	5,764	6,185	1,936	17.38	111
1984	4,644.59	3,238	3,475	1,170	18.02	65
1985	5,884.73	4,052	4,348	1,537	18.32	84
1986	42,332.59	28,591	30,680	11,652	18.98	614
1987	6,834.41	4,552	4,885	1,950	19.31	101
1988	7,635.59	5,010	5,376	2,259	19.65	115
1989	46,867.67	30,108	32,308	14,559	20.32	716
1990	31,557.06	19,941	21,398	10,159	20.68	491
1991	3,403.31	2,113	2,267	1,136	21.06	54
1993	9,120.63	5,425	5,821	3,299	22.14	149
1994	16,738.78	9,755	10,468	6,271	22.55	278
1995	8,428.87	4,808	5,159	3,270	22.97	142
1997	129,739.73	70,254	75,388	54,352	24.13	2,252
1998	3,305.80	1,745	1,873	1,433	24.58	58

THE YORK WATER COMPANY

ACCOUNT 311 ELECTRIC PUMPING EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
ELECTRIC PUMPING EQUIPMENT						
SURVIVOR CURVE.. IOWA 50-R1.5						
NET SALVAGE PERCENT.. 0						
1999	82,168.46	42,243	45,330	36,838	25.05	1,471
2000	15,727.53	7,861	8,435	7,292	25.52	286
2001	118,237.38	57,357	61,549	56,689	26.01	2,180
2002	114,984.47	54,043	57,992	56,992	26.50	2,151
2003	16,885.16	7,674	8,235	8,650	27.00	320
2004	15,237.76	6,683	7,171	8,066	27.52	293
2005	256,973.47	108,520	116,450	140,523	28.04	5,012
2006	7,298.85	2,975	3,192	4,106	28.34	145
2007	226,381.63	88,379	94,838	131,544	28.89	4,553
2008	43,373.37	16,243	17,430	25,943	29.23	888
2009	414,539.30	147,742	158,539	256,001	29.80	8,591
2010	317,987.46	107,925	115,812	202,175	30.16	6,703
2011	220,226.25	70,891	76,072	144,155	30.55	4,719
2012	248,863.47	75,605	81,130	167,733	30.94	5,421
2013	33,950.87	9,676	10,383	23,568	31.36	752
2014	76,412.59	20,295	21,778	54,634	31.79	1,719
2015	256,809.40	63,381	68,013	188,797	32.05	5,891
2016	176,589.05	40,086	43,015	133,574	32.34	4,130
2017	119,309.50	24,745	26,553	92,756	32.48	2,856
2018	548,794.01	102,515	110,007	438,787	32.66	13,435
2019	227,215.50	37,513	40,254	186,961	32.87	5,688
2020	341,403.64	48,821	52,389	289,015	32.96	8,769
2021	1,215,855.48	146,632	157,348	1,058,508	32.81	32,262
2022	147,982.31	14,354	15,403	132,579	32.60	4,067
2023	271,450.71	19,680	21,118	250,333	31.98	7,828
2024	118,798.99	5,512	5,915	112,884	30.86	3,658
2025	533,240.46	9,492	10,186	523,055	27.59	18,958
	6,911,325.95	1,868,201	2,004,621	4,906,705		162,239
SCADA EQUIPMENT						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2003	92,956.53	92,957	92,957			
2004	162,814.68	162,815	162,815			

THE YORK WATER COMPANY

ACCOUNT 311 ELECTRIC PUMPING EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SCADA EQUIPMENT						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2005	191,909.42	191,909	191,909			
2007	133,334.72	133,335	133,335			
2008	117,208.12	117,208	117,208			
	698,223.47	698,224	698,223			
	7,609,549.42	2,566,425	2,702,844	4,906,705		162,239
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					30.2	2.13

THE YORK WATER COMPANY

ACCOUNT 320 PURIFICATION SYSTEM - FILTERS, BASINS AND PIPING

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FILTERS AND ASSOCIATED STRUCTURES						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
1901	68,170.10	62,805	62,384	5,786	10.64	544
1910	827.00	745	740	87	12.71	7
1931	41,628.05	35,405	35,167	6,461	16.61	389
1932	38.56	33	33	6	16.40	
1942	27,106.21	22,406	22,256	4,851	17.52	277
1949	192.45	155	154	38	18.74	2
1955	5,271.19	4,125	4,097	1,174	19.59	60
1957	809.08	632	628	181	19.22	9
1960	38,315.19	29,365	29,168	9,147	19.97	458
1962	165.24	126	125	40	19.83	2
1964	1,361.21	1,030	1,023	338	19.80	17
1968	665.98	490	487	179	20.62	9
1969	969.48	712	707	262	20.42	13
1971	65,532.93	47,498	47,179	18,354	20.69	887
1973	1,726.95	1,242	1,234	493	20.50	24
1974	753.03	535	531	222	20.96	11
1975	521.66	369	367	155	20.93	7
1976	12,022.85	8,451	8,394	3,629	20.92	173
1977	296.04	207	206	90	20.94	4
1978	1,966.00	1,363	1,354	612	20.99	29
1979	14,762.14	10,159	10,091	4,671	21.07	222
1980	6,713.02	4,582	4,551	2,162	21.17	102
1981	5,331.38	3,606	3,582	1,750	21.29	82
1982	79,364.09	53,166	52,809	26,555	21.44	1,239
1983	744.39	494	491	254	21.60	12
1984	2,336.68	1,542	1,532	805	21.40	38
1985	3,071.92	2,003	1,990	1,082	21.61	50
1986	451.58	291	289	163	21.85	7
1987	1,944.95	1,243	1,235	710	21.74	33
1988	2,062.88	1,307	1,298	765	21.67	35
1989	2,624.00	1,638	1,627	997	21.98	45
1990	2,518.70	1,556	1,546	973	21.97	44
1995	36.77	21	21	16	22.41	1
1997	354.31	198	197	158	22.52	7
1999	236.70	128	127	110	22.52	5
2000	371.25	197	196	176	22.58	8
2002	2.00	1	1	1	22.80	
2005	1,458.77	688	683	775	22.98	34
2007	0.06		0			
2009	3,081.35	1,281	1,272	1,809	23.18	78

THE YORK WATER COMPANY

ACCOUNT 320 PURIFICATION SYSTEM - FILTERS, BASINS AND PIPING

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FILTERS AND ASSOCIATED STRUCTURES						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
2010	19,045.36	7,616	7,565	11,480	23.26	494
2012	283,968.38	104,273	103,574	180,395	23.26	7,756
2013	29,875.76	10,421	10,351	19,525	23.34	837
2014	1,207,631.53	397,190	394,526	813,106	23.47	34,644
2015	1,351,224.01	417,123	414,325	936,899	23.51	39,851
2016	962,898.91	277,122	275,263	687,636	23.50	29,261
2017	3,206.63	850	844	2,362	23.55	100
2018	16,386.47	3,946	3,920	12,467	23.65	527
2019	32,549.95	7,005	6,958	25,592	23.71	1,079
2020	30,985.11	5,828	5,789	25,196	23.74	1,061
2022	44,047.49	5,642	5,604	38,443	23.82	1,614
2023	20,320.00	1,926	1,913	18,407	23.88	771
2024	103,837.57	6,137	6,096	97,742	23.88	4,093
2025	249,164.08	5,108	5,074	244,090	23.89	10,217
	4,750,947.39	1,551,982	1,541,571	3,209,376		137,269
SEDIMENTATION BASINS AND FLOCCULATORS						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
1957	311,276.09	243,075	241,444	69,832	19.22	3,633
1978	602,809.51	418,048	415,243	187,566	20.99	8,936
1979	58,371.63	40,171	39,902	18,470	21.07	877
1980	2,257.26	1,541	1,531	727	21.17	34
1981	53,583.65	36,244	36,001	17,583	21.29	826
1983	47,938.30	31,783	31,570	16,369	21.60	758
1984	1,293.79	854	848	446	21.40	21
1987	3,615.24	2,310	2,295	1,321	21.74	61
1993	40,624.57	24,163	24,001	16,624	22.14	751
1996	1,571.00	895	889	682	22.31	31
2000	8,932.11	4,738	4,706	4,226	22.58	187
2001	14,299.41	7,427	7,377	6,922	22.67	305
2007	349,842.20	155,960	154,914	194,928	23.00	8,475
2008	7,235.38	3,115	3,094	4,141	23.15	179
2009	3,257,635.02	1,354,525	1,345,438	1,912,197	23.18	82,493
2010	9,179.70	3,671	3,646	5,533	23.26	238
2011	370,193.91	142,229	141,275	228,919	23.24	9,850
2012	671,274.38	246,492	244,838	426,436	23.26	18,333

THE YORK WATER COMPANY

ACCOUNT 320 PURIFICATION SYSTEM - FILTERS, BASINS AND PIPING

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SEDIMENTATION BASINS AND FLOCCULATORS						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
2013	9,037.47	3,152	3,131	5,907	23.34	253
2015	3,734.10	1,153	1,145	2,589	23.51	110
2016	36,139.15	10,401	10,331	25,808	23.50	1,098
2019	5,802.00	1,249	1,241	4,561	23.71	192
2020	24,085.81	4,531	4,501	19,585	23.74	825
2021	47,775.92	7,611	7,560	40,216	23.75	1,693
2022	2,443.56	313	311	2,133	23.82	90
2023	2,444.49	232	230	2,214	23.88	93
	5,943,395.65	2,745,883	2,727,462	3,215,934		140,342
SEDIMENTATION AND RESIDUALS HANDLING PLANT						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2047						
NET SALVAGE PERCENT.. 0						
2007	6,327,492.11	3,054,913	3,034,419	3,293,073	19.82	166,149
2008	4,995.00	2,334	2,318	2,677	19.96	134
2009	10,182.27	4,603	4,572	5,610	20.00	280
2010	218,970.82	95,712	95,070	123,901	19.96	6,207
2015	3,415.00	1,169	1,161	2,254	20.17	112
2019	14,900.00	3,603	3,579	11,321	20.38	555
2020	25,051.86	5,319	5,283	19,769	20.41	969
2021	21,887.66	3,949	3,923	17,965	20.44	879
2023	25,746.27	2,801	2,782	22,964	20.49	1,121
2024	4,650.00	317	315	4,335	20.48	212
2025	208,101.80	4,953	4,920	203,182	20.51	9,906
	6,865,392.79	3,179,673	3,158,342	3,707,051		186,524
	17,559,735.83	7,477,538	7,427,375	10,132,361		464,135
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					21.8	2.64

THE YORK WATER COMPANY

ACCOUNT 320 OTHER SMALL TREATMENT FACILITIES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 35-L3						
NET SALVAGE PERCENT.. 0						
1960	2,715.14	2,579	2,303	412	3.46	119
1975	5,944.57	5,254	4,691	1,254	6.64	189
1992	17,709.39	13,882	12,396	5,313	9.24	575
2016	49,864.12	15,159	13,536	36,328	21.75	1,670
2018	11,617.01	2,806	2,506	9,111	23.56	387
2020	22,911.16	4,069	3,633	19,278	25.46	757
2021	38,306.17	5,570	4,974	33,332	26.46	1,260
2022	12,605.50	1,424	1,271	11,334	27.46	413
2025	284,750.00	4,613	4,119	280,631	30.46	9,213
	446,423.06	55,356	49,429	396,994		14,583

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 27.2 3.27

THE YORK WATER COMPANY

ACCOUNT 320 PURIFICATION SYSTEM - CHEMICAL TREATMENT EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 38-S0						
NET SALVAGE PERCENT.. 0						
1931	7,493.99	7,494	7,494			
1942	583.48	583	583			
1955	2,948.64	2,869	2,949			
1956	1,583.37	1,530	1,583			
1957	2,138.23	2,051	2,138			
1959	86.00	82	86			
1962	70.80	66	71			
1963	438.00	405	438			
1964	890.61	822	891			
1967	4,086.13	3,681	4,086			
1968	422.60	379	423			
1969	331.93	294	332			
1971	2,481.37	2,177	2,481			
1974	1,352.94	1,157	1,353			
1975	2,446.95	2,076	2,447			
1976	57.68	49	58			
1983	277.40	217	277			
1984	597.88	462	593	5	12.26	
1988	5,255.19	3,863	4,958	297	13.52	22
1990	2,294.79	1,638	2,102	193	14.25	14
1991	6,594.08	4,641	5,956	638	14.52	44
1992	29,851.24	20,699	26,565	3,286	14.81	222
1993	200.34	137	176	24	15.12	2
1994	2,807.61	1,884	2,418	390	15.45	25
1996	13,321.08	8,605	11,043	2,278	16.16	141
1997	1,543.76	977	1,254	290	16.55	18
1998	4,775.62	2,955	3,792	984	16.94	58
1999	4,617.09	2,802	3,596	1,021	17.17	59
2000	221,780.93	131,782	169,126	52,655	17.42	3,023
2001	405,467.69	234,441	300,876	104,592	17.87	5,853
2002	9,898.49	5,583	7,165	2,733	18.17	150
2003	52,423.72	28,781	36,937	15,487	18.48	838
2004	16,043.96	8,590	11,024	5,020	18.66	269
2005	25,673.86	13,314	17,087	8,587	19.03	451
2006	5,339.63	2,686	3,447	1,893	19.26	98
2008	24,456.92	11,426	14,664	9,793	19.96	491
2009	20,138.04	9,038	11,599	8,539	20.26	421
2010	54,168.60	23,341	29,955	24,214	20.47	1,183
2011	12,502.13	5,148	6,607	5,895	20.71	285
2012	26,349.23	10,316	13,239	13,110	20.98	625
2013	16,066.57	5,945	7,630	8,437	21.28	396
2014	16,836.87	5,866	7,528	9,309	21.50	433

THE YORK WATER COMPANY

ACCOUNT 320 PURIFICATION SYSTEM - CHEMICAL TREATMENT EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 38-S0						
NET SALVAGE PERCENT.. 0						
2015	69,526.49	22,631	29,044	40,482	21.76	1,860
2016	31,468.79	9,478	12,164	19,305	22.04	876
2017	78,573.01	21,702	27,852	50,721	22.27	2,278
2018	408,709.26	102,096	131,028	277,681	22.53	12,325
2019	22,293.20	4,971	6,380	15,913	22.65	703
2020	193,911.70	37,541	48,179	145,733	22.91	6,361
2021	171,816.65	28,075	36,031	135,786	23.05	5,891
2022	7,282.73	955	1,226	6,057	23.17	261
2023	11,832.56	1,148	1,473	10,360	23.27	445
2024	593,865.05	35,988	46,186	547,679	23.25	23,556
2025	345,912.52	7,333	9,411	336,502	23.08	14,580
	2,941,887.40	842,770	1,076,001	1,865,886		84,257

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 22.1 2.86

THE YORK WATER COMPANY

ACCOUNT 320 PURIFICATION SYSTEM - ELECTRONIC CONTROL EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 25-S0.5						
NET SALVAGE PERCENT.. 0						
1979	130.49	127	130			
1980	4,182.76	4,054	4,183			
1981	1,442.21	1,386	1,442			
1982	5,701.43	5,431	5,701			
1983	4,296.03	4,053	4,296			
1984	2,125.58	1,994	2,126			
1985	2,931.26	2,718	2,931			
1986	976.42	899	976			
1988	926.14	837	926			
1989	754.82	675	755			
1990	165.75	147	166			
1992	1,488.32	1,286	1,488			
1993	417.15	357	417			
1994	8,278.91	6,963	8,279			
1995	2,218.69	1,841	2,219			
1997	54,031.68	43,582	54,032			
1998	11,610.89	9,196	11,428	183	7.22	25
1999	17,132.61	13,348	16,588	545	7.51	73
2000	23,778.29	18,190	22,605	1,173	7.83	150
2001	25,624.04	19,210	23,873	1,751	8.18	214
2002	7,536.85	5,544	6,890	647	8.45	77
2003	10,082.90	7,260	9,022	1,061	8.75	121
2004	69,581.84	48,770	60,607	8,975	9.17	979
2005	14,486.82	9,919	12,327	2,160	9.44	229
2006	1,325.71	882	1,096	230	9.82	23
2007	209,720.02	135,395	168,258	41,462	10.15	4,085
2009	72,182.89	43,591	54,171	18,012	10.82	1,665
2010	11,828.74	6,857	8,521	3,308	11.24	294
2011	15,225.22	8,477	10,535	4,690	11.54	406
2012	41,680.25	22,116	27,484	14,196	11.94	1,189
2013	18,579.30	9,360	11,632	6,947	12.31	564
2014	55,233.18	26,236	32,604	22,629	12.71	1,780
2015	122,698.37	54,625	67,883	54,815	13.08	4,191
2016	188,652.51	78,140	97,106	91,547	13.44	6,812
2017	102,259.97	38,859	48,291	53,969	13.87	3,891
2018	108,169.80	37,319	46,377	61,793	14.24	4,339
2019	45,797.24	14,078	17,495	28,302	14.64	1,933
2020	34,561.16	9,238	11,480	23,081	15.08	1,531
2021	49,019.84	11,049	13,731	35,289	15.46	2,283
2022	142,985.50	25,823	32,090	110,896	15.88	6,983

THE YORK WATER COMPANY

ACCOUNT 320 PURIFICATION SYSTEM - ELECTRONIC CONTROL EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 25-S0.5						
NET SALVAGE PERCENT.. 0						
2023	126,859.79	16,872	20,967	105,893	16.30	6,497
2024	14,273.88	1,178	1,464	12,810	16.68	768
2025	80,000.00	2,288	2,843	77,157	16.98	4,544
	1,710,955.25	750,170	927,435	783,520		55,646

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 14.1 3.25

THE YORK WATER COMPANY

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
BASINS AND COVERS AT FILTER PLANT						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2068						
NET SALVAGE PERCENT.. 0						
1898	295,240.89	295,241	295,241			
1966	1,504.56	1,146	1,098	407	18.62	22
1970	100,571.66	73,679	70,573	29,999	20.26	1,481
1971	3,574.30	2,591	2,482	1,093	20.69	53
1979	5,656.87	3,735	3,578	2,079	23.92	87
1980	2,282.88	1,485	1,422	860	24.43	35
1985	44,336.13	26,934	25,799	18,538	26.17	708
1986	1,210.66	722	692	519	26.73	19
1993	2,736,850.65	1,440,952	1,380,205	1,356,646	29.23	46,413
1994	38,206.89	19,738	18,906	19,301	29.48	655
1996	2,297,715.53	1,138,748	1,090,741	1,206,974	30.02	40,206
1999	994.35	458	439	556	30.97	18
2001	685.59	299	286	399	31.68	13
2002	19,354.14	8,233	7,886	11,468	31.75	361
2013	59,382.21	15,885	15,215	44,167	34.23	1,290
2025	195,000.00	3,003	2,876	192,124	31.97	6,010
	5,802,567.31	3,032,849	2,917,438	2,885,129		97,371
EAST MANCHESTER STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2025						
NET SALVAGE PERCENT.. 0						
1965	114,436.77	114,437	114,437			
1986	1,287.26	1,287	1,287			
1987	2,697.82	2,698	2,698			
2001	28,010.00	28,010	28,010			
2007	2,169.36	2,169	2,169			
2010	27,586.13	27,586	27,586			
	176,187.34	176,187	176,187			

THE YORK WATER COMPANY

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
LEADER HEIGHTS STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2027						
NET SALVAGE PERCENT.. 0						
1967	120,236.26	117,471	112,933	7,303	1.38	5,292
1968	1,500.00	1,466	1,409	91	1.32	69
1978	61.16	59	57	4	1.52	3
1982	3,908.59	3,775	3,629	279	1.55	180
2007	2,169.37	2,007	1,929	240	1.50	160
2011	25,569.57	23,171	22,276	3,294	1.50	2,196
	153,444.95	147,949	142,234	11,211		7,900
FLORIDA AVENUE						
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1931	1,334.91	1,335	1,335			
	1,334.91	1,335	1,335			
EAST YORK STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2026						
NET SALVAGE PERCENT.. 0						
1955	69,100.00	68,685	66,032	3,068	0.43	3,068
1956	16,625.68	16,523	15,885	741	0.43	741
1957	3,672.24	3,647	3,506	166	0.47	166
1985	3,427.04	3,387	3,256	171	0.48	171
1986	2,318.26	2,289	2,201	118	0.50	118
1987	774.04	763	734	41	0.56	41
2001	28,010.00	27,450	26,390	1,620	0.50	1,620
2007	55,964.89	54,459	52,355	3,609	0.51	3,609
2008	24,272.58	23,617	22,705	1,568	0.49	1,568
	204,164.73	200,820	193,063	11,102		11,102

THE YORK WATER COMPANY

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SHUNK'S HILL RESERVOIR						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2077						
NET SALVAGE PERCENT.. 0						
2017	566,490.88	101,628	97,703	468,788	38.89	12,054
	566,490.88	101,628	97,703	468,788		12,054
PLEASUREVILLE STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2039						
NET SALVAGE PERCENT.. 0						
1942	906.38	825	793	113	8.24	14
1971	492.00	408	392	100	11.29	9
1979	158,718.98	126,213	121,338	37,381	11.98	3,120
1983	1,163.10	905	870	293	12.14	24
1987	1,433.18	1,087	1,045	388	12.26	32
1997	1,817.63	1,259	1,210	607	12.65	48
2001	1,433.89	941	905	529	12.81	41
2002	1,875.00	1,212	1,165	710	12.87	55
2007	2,169.36	1,276	1,227	943	12.95	73
2010	27,674.00	15,055	14,474	13,200	12.99	1,016
2014	54,111.76	25,324	24,346	29,766	13.07	2,277
2024	60,325.00	6,274	6,032	54,293	12.93	4,199
2025	10,000.00	379	364	9,636	12.69	759
	322,120.28	181,158	174,161	147,959		11,667
SPRY STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2041						
NET SALVAGE PERCENT.. 0						
1941	2,070.64	1,872	1,800	271	8.95	30
1955	1,030.19	893	859	172	10.80	16
1967	207.34	171	164	43	12.43	3
1986	172,921.54	127,720	122,787	50,135	13.98	3,586
2001	0.05		0			

THE YORK WATER COMPANY

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SPRY STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2041						
NET SALVAGE PERCENT.. 0						
2007	2,169.36	1,208	1,161	1,008	14.72	68
2023	26,084.36	3,769	3,623	22,461	14.80	1,518
2024	2,500.00	232	223	2,277	14.71	155
	206,983.48	135,865	130,617	76,366		5,376
GREENWOOD ROAD STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2081						
NET SALVAGE PERCENT.. 0						
2002	324.02	129	124	200	35.67	6
2004	31,251.06	11,625	11,176	20,075	36.30	553
2009	59,960.40	18,108	17,409	42,552	38.14	1,116
2010	1,606.67	461	443	1,163	38.55	30
	93,142.15	30,323	29,152	63,990		1,705
LINCOLN/WEST MANCHESTER STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2036						
NET SALVAGE PERCENT.. 0						
1966	78,467.41	68,165	65,532	12,935	8.99	1,439
1967	722.96	626	602	121	9.07	13
1987	1,433.18	1,142	1,098	335	9.81	34
2001	3,530.13	2,499	2,402	1,128	10.10	112
2004	31,251.05	21,232	20,412	10,839	10.15	1,068
2011	60,411.62	35,389	34,022	26,390	10.25	2,575
2016	18,977.46	9,122	8,770	10,208	10.26	995
	194,793.81	138,175	132,838	61,956		6,236

THE YORK WATER COMPANY

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
LONGSTOWN STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2040						
NET SALVAGE PERCENT.. 0						
1975	222,793.47	178,903	171,993	50,801	12.39	4,100
1985	638.84	484	465	174	12.97	13
1990	10,546.60	7,676	7,379	3,167	13.28	238
1991	36,784.45	26,522	25,498	11,287	13.35	845
1992	1,114.00	795	764	350	13.45	26
2007	2,169.36	1,240	1,192	977	13.86	70
2014	56,329.11	25,461	24,478	31,852	13.94	2,285
2025	10,000.00	356	342	9,658	13.56	712
	340,375.83	241,437	232,111	108,265		8,289
NEW SALEM/LEHMAN ROAD RESERVOIR						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2043						
NET SALVAGE PERCENT.. 0						
1999	19.72	12	12	8	16.24	
2007	2,965.33	1,569	1,508	1,457	16.47	88
2013	2,423.63	1,039	999	1,425	16.65	86
2023	45,982.72	6,024	5,791	40,192	16.58	2,424
2025	10,000.00	302	290	9,710	16.06	605
	61,391.40	8,946	8,600	52,791		3,203
MT. ZION/ROCKY RIDGE STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2041						
NET SALVAGE PERCENT.. 0						
1986	175,448.88	129,587	124,582	50,867	13.98	3,639
2001	2,759.03	1,730	1,663	1,096	14.56	75
2002	1,373.24	846	813	560	14.67	38
2007	2,169.36	1,208	1,161	1,008	14.72	68
2014	39,834.34	17,360	16,690	23,145	14.89	1,554
2015	11,160.97	4,617	4,439	6,722	14.88	452
	232,745.82	155,348	149,348	83,398		5,826

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RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FARMBROOK STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2043						
NET SALVAGE PERCENT.. 0						
1988	392,627.22	278,294	267,545	125,082	15.41	8,117
2001	3,530.13	2,119	2,037	1,493	16.32	91
2002	1,373.24	810	779	595	16.34	36
2007	2,169.36	1,148	1,104	1,066	16.47	65
2009	30,312.07	15,156	14,571	15,741	16.50	954
2010	1,606.67	777	747	860	16.55	52
	431,618.69	298,304	286,782	144,837		9,315
YORKANA STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2081						
NET SALVAGE PERCENT.. 0						
2025	63,964.13	857	824	63,140	36.95	1,709
	63,964.13	857	824	63,140		1,709
EAST PROSPECT ELEVATED TANK						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2031						
NET SALVAGE PERCENT.. 0						
1976	144,373.00	130,773	125,721	18,652	5.15	3,622
1997	23,822.09	20,030	19,256	4,566	5.40	846
2000	3,073.07	2,539	2,441	632	5.36	118
2007	3,764.96	2,911	2,799	966	5.42	178
2014	12,137.00	8,235	7,917	4,220	5.45	774
2021	16,461.94	7,444	7,156	9,305	5.45	1,707
2024	10,003.86	2,164	2,080	7,923	5.43	1,459
	213,635.92	174,096	167,371	46,265		8,704

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RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
JEFFERSON RESERVOIR						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2029						
NET SALVAGE PERCENT.. 0						
1969	74,160.00	69,977	67,274	6,886	3.38	2,037
1997	46,743.61	41,695	40,085	6,659	3.45	1,930
2011	31,727.57	25,579	24,591	7,136	3.49	2,045
	152,631.18	137,251	131,950	20,681		6,012
LOGANVILLE STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
1996	268,942.04	154,695	148,719	120,223	21.78	5,520
2001	11,365.84	5,931	5,702	5,664	22.45	252
2007	2,169.36	971	933	1,236	22.82	54
2015	72,154.87	22,426	21,560	50,595	23.28	2,173
2025	10,000.00	222	213	9,787	22.07	443
	364,632.11	184,245	177,128	187,504		8,442
SLAGEL ROAD/LYNWOOD DRIVE STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2053						
NET SALVAGE PERCENT.. 0						
1998	270,679.06	145,896	140,261	130,418	23.52	5,545
1999	997.93	529	509	489	23.50	21
2024	50,959.99	2,956	2,842	48,118	24.34	1,977
	322,636.98	149,381	143,611	179,026		7,543

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RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SHREWSBURY STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2053						
NET SALVAGE PERCENT.. 0						
1998	276,515.01	149,042	143,285	133,230	23.52	5,665
2012	37,383.01	13,222	12,711	24,672	24.67	1,000
2013	633.34	212	204	430	24.81	17
	314,531.36	162,476	156,200	158,331		6,682
CAPE HORN ROAD STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2056						
NET SALVAGE PERCENT.. 0						
2001	411,747.85	200,768	193,013	218,735	25.75	8,495
2002	4,517.46	2,155	2,072	2,446	25.76	95
2007	2,169.36	895	860	1,309	26.34	50
2016	24,369.31	6,321	6,077	18,292	27.13	674
	442,803.98	210,139	202,022	240,782		9,314
EAST MANCHESTER - STEAMBOAT/BRICKYARD STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2058						
NET SALVAGE PERCENT.. 0						
2003	489,714.64	221,449	212,896	276,819	27.25	10,158
2012	35,338.40	11,450	11,008	24,331	28.17	864
2013	633.33	194	187	447	28.32	16
	525,686.37	233,093	224,090	301,596		11,038
NORTH POINT STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2059						
NET SALVAGE PERCENT.. 0						
2004	429,821.27	186,671	179,461	250,360	28.00	8,941
2007	2,169.37	859	826	1,344	28.23	48
2014	3,804.06	1,080	1,038	2,766	28.99	95
	435,794.70	188,610	181,325	254,470		9,084

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YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SPRING GROVE BOROUGH STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2042						
NET SALVAGE PERCENT.. 0						
1987	368,402.83	266,650	256,351	112,052	14.69	7,628
2003	23,576.81	13,953	13,414	10,163	15.52	655
2024	41,721.58	3,663	3,522	38,200	15.59	2,450
2025	10,000.00	318	306	9,694	15.22	637
	443,701.22	284,584	273,592	170,109		11,370
SPRING GROVE WATER COMPANY						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
1996	385,000.00	221,452	212,899	172,101	21.78	7,902
2007	2,169.37	971	933	1,236	22.82	54
2015	36,736.61	11,418	10,977	25,760	23.28	1,107
	423,905.98	233,841	224,809	199,097		9,063
LAKEVIEW ROAD STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2061						
NET SALVAGE PERCENT.. 0						
2006	572,646.01	228,944	220,101	352,545	29.28	12,040
	572,646.01	228,944	220,101	352,545		12,040
STARVIEW STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2061						
NET SALVAGE PERCENT.. 0						
2006	565,741.26	226,183	217,447	348,294	29.28	11,895
2007	3,219.60	1,239	1,191	2,028	29.58	69
2009	1,375.23	490	471	904	29.80	30
	570,336.09	227,912	219,109	351,227		11,994

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YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SCADA EQUIPMENT						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2002	1,114.65	1,115	1,115			
2003	122,696.94	122,697	122,697			
2004	201,353.78	201,354	201,354			
2005	55,731.99	55,732	55,732			
2007	55,908.96	55,909	55,909			
	436,806.32	436,807	436,806			
BERWICK/RACE TRACK ROAD STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2062						
NET SALVAGE PERCENT.. 0						
2007	692,988.15	264,098	253,280	439,708	30.04	14,637
2014	19,609.00	5,322	5,104	14,505	30.87	470
2016	12,432.50	2,905	2,786	9,646	31.15	310
	725,029.65	272,325	261,170	463,860		15,417
STRINESTOWN STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2062						
NET SALVAGE PERCENT.. 0						
2007	619,255.39	235,998	226,331	392,924	30.04	13,080
	619,255.39	235,998	226,331	392,924		13,080
WEST MANHEIM STANDPIPE - OLD						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2026						
NET SALVAGE PERCENT.. 0						
1948	16,719.14	16,585	15,906	813	0.62	813
1949	701.15	697	668	33	0.42	33
1963	388.41	386	370	18	0.39	18
1971	121,097.28	120,116	115,196	5,901	0.45	5,901

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YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
WEST MANHEIM STANDPIPE - OLD						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2026						
NET SALVAGE PERCENT.. 0						
1986	1,287.25	1,271	1,219	68	0.50	68
2001	2,173.63	2,130	2,043	131	0.50	131
2002	1,049.22	1,028	986	63	0.48	63
	143,416.08	142,213	136,388	7,028		7,027
THOMASVILLE STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2064						
NET SALVAGE PERCENT.. 0						
2009	1,064,995.18	365,506	350,534	714,461	31.58	22,624
	1,064,995.18	365,506	350,534	714,461		22,624
WEST MANHEIM STANDPIPE - NEW						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2063						
NET SALVAGE PERCENT.. 0						
2008	618,065.15	223,863	214,693	403,372	30.81	13,092
2009	5,631.64	1,961	1,881	3,751	30.89	121
2024	73,500.00	3,396	3,257	70,243	30.97	2,268
	697,196.79	229,220	219,831	477,366		15,481
CARROLL VALLEY STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2023						
NET SALVAGE PERCENT.. 0						
1968	6,000.00	6,000	6,000			
	6,000.00	6,000	6,000			

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LINCOLN ESTATES MHP/WEST MANCHESTER STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2039						
NET SALVAGE PERCENT.. 0						
1984	31,700.00	24,469	23,466	8,234	12.26	672
	31,700.00	24,469	23,466	8,234		672
MEADOWS WATER SYSTEM/EAST CUMBERLAND RESERVOIR						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2054						
NET SALVAGE PERCENT.. 0						
1999	9,678.03	5,052	4,845	4,833	24.26	199
	9,678.03	5,052	4,845	4,833		199
WRIGHTSVILLE STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2075						
NET SALVAGE PERCENT.. 0						
2020	534,810.93	67,386	64,623	470,188	38.17	12,318
	534,810.93	67,386	64,623	470,188		12,318
AMBLEBROOK STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2077						
NET SALVAGE PERCENT.. 0						
2022	2,305,282.32	190,416	182,608	2,122,674	38.87	54,610
2025	50,000.00	690	662	49,338	35.60	1,386
	2,355,282.32	191,106	183,270	2,172,012		55,996

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COUNTRY VIEW MANOR STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2034						
NET SALVAGE PERCENT.. 0						
1994	1,087.88	864	829	259	8.18	32
	1,087.88	864	829	259		32
LETTERKENNY INDUSTRIAL DEVELOPMENT AUTHORITY STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2065						
NET SALVAGE PERCENT.. 0						
1960	50,128.34	40,383	38,727	11,401	15.80	722
2000	322,253.58	147,914	141,849	180,404	30.06	6,001
2015	1,761,630.46	427,372	409,849	1,351,782	32.79	41,225
	2,134,012.38	615,669	590,425	1,543,587		47,948
CONEWAGO INDUSTRIAL PARK STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2050						
NET SALVAGE PERCENT.. 0						
1980	123,147.90	86,844	83,283	39,865	19.02	2,096
2015	211,180.98	67,198	64,443	146,738	22.50	6,522
2016	90,550.00	26,839	25,738	64,812	22.55	2,874
	424,878.88	180,881	173,464	251,415		11,492
HOUSTON RUN COMMUNITY STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2058						
NET SALVAGE PERCENT.. 0						
2008	86,858.66	33,597	32,219	54,640	27.75	1,969
	86,858.66	33,597	32,219	54,640		1,969

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EAST MANCHESTER STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2021	696,480.08	313,416	300,565	395,915	5.50	71,985
	696,480.08	313,416	300,565	395,915		71,985
LEADER HEIGHTS STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2011	253,670.59	253,671	253,671			
	253,670.59	253,671	253,671			
EAST YORK STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2001	160,014.09	160,014	160,014			
2010	259,816.93	259,817	259,817			
2011	7,500.00	7,500	7,500			
	427,331.02	427,331	427,331			
PLEASUREVILLE STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2014	0.26		0			
2025	496,414.24	24,821	23,624	472,790	9.50	49,767
	496,414.50	24,821	23,624	472,790		49,767
SPRY STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2022	589,645.52	206,376	196,421	393,225	6.50	60,496
	589,645.52	206,376	196,421	393,225		60,496

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GREENWOOD ROAD STANDPIPE- PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2017	77,201.85	65,622	62,457	14,745	1.50	9,830
	77,201.85	65,622	62,457	14,745		9,830
LINCOLN/WEST MANCHESTER STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2016	374,127.12	355,421	338,276	35,851	0.50	35,851
	374,127.12	355,421	338,276	35,851		35,851
LONGSTOWN STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
1997	53,121.30	53,121	53,121			
2016	544,470.98	517,247	489,794	54,677	0.50	54,677
2017	14,760.00	12,546	11,880	2,880	1.50	1,920
	612,352.28	582,914	554,795	57,557		56,597
MT. ZION/ROCKY RIDGE STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2014	273,701.34	273,701	273,701			
2015	14,335.39	14,335	441	13,895		
	288,036.73	288,036	274,142	13,895		
FARMBROOK STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2015	499,631.56	499,632	499,632			
	499,631.56	499,632	499,632			

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YORKANA STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
1990	5,601.44	5,601	5,601			
2006	130,434.43	130,434	130,435			
	136,035.87	136,035	136,036			
EAST PROSPECT ELEVATED TANK - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2021	418,394.42	188,277	176,724	241,670	5.50	43,940
	418,394.42	188,277	176,724	241,670		43,940
LOGANVILLE STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
1996	47,313.07	47,313	47,313			
2018	443,361.30	332,521	309,214	134,147	2.50	53,659
	490,674.37	379,834	356,527	134,147		53,659
SLAGEL ROAD/LYNWOOD STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2012	184,525.37	184,525	184,525			
	184,525.37	184,525	184,525			
SHREWSBURY STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2012	226,846.18	226,846	226,846			
	226,846.18	226,846	226,846			

THE YORK WATER COMPANY

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
JEFFERSON RESERVOIR - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2011	204,829.29	204,829	204,829			
	204,829.29	204,829	204,829			
CAROLL VALLEY STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2022	163,722.88	57,303	50,464	113,259	6.50	17,424
	163,722.88	57,303	50,464	113,259		17,424
CAPE HORN ROAD STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2016	479,052.19	455,100	400,788	78,264	0.50	78,264
	479,052.19	455,100	400,788	78,264		78,264
SPRING GROVE BOROUGH STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2020	254,108.80	139,760	123,081	131,028	4.50	29,117
	254,108.80	139,760	123,081	131,028		29,117
	29,778,356.72	15,062,595	14,494,636	15,283,718		1,004,224
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					15.2	3.37

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CAST IRON, 4 INCH AND UNDER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 85-S0.5						
NET SALVAGE PERCENT.. 0						
1842	0.52	1	1			
1851	599.34	599	599			
1861	271.76	268	272			
1863	235.03	233	235			
1866	0.52	1	1			
1867	641.41	630	641			
1868	213.72	209	214			
1870	26.20	25	26			
1872	53.81	52	54			
1875	169.03	163	169			
1876	110.75	106	111			
1877	19.43	18	19			
1878	27.07	26	27			
1881	201.04	189	201			
1882	843.89	799	844			
1883	45.51	43	46			
1884	933.22	872	933			
1885	983.05	925	983			
1886	236.87	221	237			
1887	375.01	348	375			
1888	35.47	33	35			
1889	9.27	9	9			
1890	775.31	714	775			
1891	678.68	621	679			
1892	71.86	66	72			
1893	34.02	31	34			
1894	208.68	189	209			
1895	1.36	1	1			
1896	90.71	82	91			
1897	74.13	67	74			
1898	557.30	504	557			
1899	195.92	176	196			
1900	180.73	161	181			
1901	732.05	656	732			
1902	103.81	92	104			
1903	349.83	313	350			
1904	282.80	251	283			
1905	618.67	544	619			
1906	1,069.54	946	1,070			
1907	6.24	5	6			
1908	273.35	238	273			
1909	423.35	370	423			

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CAST IRON, 4 INCH AND UNDER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 85-S0.5						
NET SALVAGE PERCENT.. 0						
1910	468.82	406	469			
1911	152.31	133	152			
1912	164.34	142	164			
1913	31.80	27	32			
1914	5.03	4	5			
1915	377.62	321	378			
1917	175.28	148	175			
1920	0.08					
1921	2.91	2	3			
1922	50.90	42	51			
1923	3.45	3	3			
1924	0.26					
1925	0.12					
1926	120.89	99	121			
1927	469.60	379	470			
1928	133.12	108	133			
1929	247.85	199	248			
1935	784.87	611	785			
1936	7.64	6	8			
1939	1,042.01	793	1,042			
1941	130.94	98	131			
1950	48.03	34	48			
1953	7,517.48	5,232	7,517			
1954	1,860.00	1,290	1,860			
1955	29.37	20	29			
1960	101,921.57	67,431	101,922			
1969	729.00	441	729			
1970	5,107.50	3,061	5,108			
1972	2,214.23	1,291	2,214			
1974	2,167.12	1,239	2,167			
1976	23,389.24	13,084	23,389			
1977	6,429.31	3,523	6,429			
1980	23,262.53	12,278	23,263			
1983	3,287.63	1,663	3,288			
1988	297.94	137	298			
1989	274.37	124	274			
1990	56.57	25	57			
1997	0.03					
1998	993.51	363	994			
1999	1,540.29	547	1,540			
2000	1,271.94	438	1,264	8	48.58	
2004	1,576.55	475	1,371	206	49.93	4

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CAST IRON, 4 INCH AND UNDER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 85-S0.5						
NET SALVAGE PERCENT.. 0						
2005	59.40	17	49	10	50.43	
2007	9,121.99	2,414	6,967	2,155	51.43	42
2008	22,009.47	5,546	16,005	6,004	51.94	116
2009	20,766.01	5,003	14,438	6,328	51.99	122
2010	2,713.70	618	1,783	931	52.53	18
2011	18,349.16	3,938	11,365	6,984	53.07	132
2012	19,751.95	4,000	11,544	8,208	53.17	154
2013	3,205.56	605	1,746	1,460	53.72	27
2014	8,976.03	1,569	4,528	4,448	54.29	82
2015	2,068.49	334	964	1,104	54.44	20
2016	1,341.78	198	571	771	55.02	14
2017	1,393.80	185	534	860	55.60	15
2018	17,217.11	2,040	5,887	11,330	55.79	203
2019	10,484.45	1,090	3,146	7,338	56.00	131
2020	14,624.47	1,296	3,740	10,884	56.61	192
2021	16.86	1	3	14	56.85	
2022	16,133.30	933	2,692	13,441	57.10	235
2023	189.73	8	23	167	57.74	3
2024	6,988.63	178	514	6,475	57.67	112
	376,516.20	157,987	287,391	89,125		1,622

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 54.9 0.43

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CAST IRON, 6 INCH AND 8 INCH

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 95-S2						
NET SALVAGE PERCENT.. 0						
1861	29.23	28	17	12	4.98	2
1881	8.03	8	8			
1885	130.06	122	75	55	8.75	6
1886	426.85	399	245	182	9.76	19
1887	235.61	219	135	101	10.75	9
1888	130.19	122	75	55	9.56	6
1889	89.40	83	51	38	10.56	4
1890	571.93	527	324	248	11.56	21
1892	98.93	91	56	43	11.42	4
1893	107.60	98	60	48	12.43	4
1894	0.86	1	1			
1895	1,969.12	1,799	1,105	864	12.36	70
1896	421.90	388	238	184	11.35	16
1897	453.98	414	254	200	12.34	16
1898	354.33	321	197	157	13.35	12
1899	1,219.22	1,110	682	537	12.39	43
1900	229.35	207	127	102	13.39	8
1901	710.40	637	391	319	14.39	22
1902	432.06	390	240	192	13.48	14
1903	1,490.59	1,333	819	672	14.49	46
1905	6,397.66	5,705	3,505	2,893	14.64	198
1906	14,203.68	12,729	7,821	6,383	13.84	461
1907	5,838.80	5,190	3,189	2,650	14.83	179
1908	1,911.23	1,684	1,035	876	15.84	55
1909	2,292.08	2,029	1,247	1,045	15.08	69
1910	4,100.93	3,600	2,212	1,889	16.08	117
1911	3,033.83	2,675	1,644	1,390	15.38	90
1912	2,339.43	2,045	1,257	1,082	16.36	66
1913	2,614.37	2,265	1,392	1,222	17.38	70
1914	1,959.13	1,704	1,047	912	16.71	55
1915	3,134.86	2,702	1,660	1,475	17.71	83
1916	465.94	403	248	218	17.09	13
1917	521.60	447	275	247	18.08	14
1918	929.84	800	492	438	17.50	25
1919	1,681.22	1,432	880	801	18.50	43
1920	634.25	542	333	301	17.95	17
1921	100.79	85	52	49	18.96	3
1922	9,550.91	8,106	4,981	4,570	18.45	248
1923	8,441.16	7,095	4,359	4,082	19.45	210
1924	11,388.69	9,479	5,824	5,565	20.45	272
1925	15,345.88	12,802	7,866	7,480	19.98	374
1926	3,260.18	2,692	1,654	1,606	20.99	77

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CAST IRON, 6 INCH AND 8 INCH

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 95-S2						
NET SALVAGE PERCENT.. 0						
1927	2,454.48	2,031	1,248	1,206	20.55	59
1928	11,176.81	9,154	5,625	5,552	21.55	258
1929	8,322.32	6,826	4,194	4,128	21.15	195
1930	18,944.39	15,379	9,449	9,495	22.14	429
1931	964.53	784	482	483	21.78	22
1932	457.37	368	226	231	22.78	10
1933	343.61	277	170	174	22.44	8
1934	3,208.85	2,554	1,569	1,640	23.45	70
1935	9,614.05	7,657	4,705	4,909	23.14	212
1936	4,857.75	3,826	2,351	2,507	24.14	104
1937	7,485.92	5,896	3,623	3,863	23.87	162
1938	10,484.70	8,165	5,017	5,468	24.85	220
1939	7,988.01	6,219	3,821	4,167	24.61	169
1940	28,022.60	21,563	13,249	14,774	25.61	577
1941	49,129.23	37,780	23,213	25,916	25.38	1,021
1942	8,210.26	6,238	3,833	4,377	26.40	166
1943	14,847.85	11,270	6,925	7,923	26.20	302
1944	60.29	46	28	32	26.02	1
1945	1,066.22	798	490	576	27.03	21
1946	13,993.03	10,457	6,425	7,568	26.88	282
1947	54,973.06	40,565	24,924	30,049	27.88	1,078
1948	17,399.27	12,809	7,870	9,529	27.77	343
1949	1,421.89	1,033	635	787	28.76	27
1950	40,506.44	29,359	18,039	22,467	28.67	784
1951	37,278.23	26,661	16,381	20,897	29.67	704
1952	26,603.18	18,968	11,655	14,948	29.59	505
1953	173,872.38	122,267	75,125	98,747	30.60	3,227
1954	146,678.23	102,777	63,149	83,529	30.54	2,735
1955	137,006.83	94,658	58,161	78,846	31.54	2,500
1956	112,115.84	77,136	47,395	64,721	31.52	2,053
1957	62,990.91	42,720	26,249	36,742	32.51	1,130
1958	79,471.78	53,643	32,960	46,512	32.50	1,431
1959	133,861.30	89,901	55,238	78,623	32.51	2,418
1960	270,728.47	179,114	110,053	160,675	33.50	4,796
1961	58,306.94	38,360	23,570	34,737	33.54	1,036
1962	135,790.64	87,952	54,041	81,750	34.54	2,367
1963	78,494.91	50,535	31,050	47,445	34.58	1,372
1964	276,283.15	174,998	107,524	168,759	35.59	4,742
1965	122,984.33	77,382	47,546	75,438	35.65	2,116
1966	117,569.75	72,752	44,701	72,869	36.65	1,988
1967	105,656.87	64,894	39,873	65,784	36.74	1,791
1968	74,634.18	45,064	27,689	46,945	37.73	1,244

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CAST IRON, 6 INCH AND 8 INCH

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 95-S2						
NET SALVAGE PERCENT.. 0						
1969	187,825.14	112,488	69,116	118,709	37.84	3,137
1970	260,010.46	152,964	93,986	166,024	38.84	4,275
1971	397,504.01	231,824	142,440	255,064	38.95	6,548
1972	100,476.90	57,513	35,338	65,139	39.96	1,630
1973	132,820.75	75,309	46,272	86,549	40.09	2,159
1974	245,987.55	136,818	84,065	161,923	41.09	3,941
1975	191,248.96	105,263	64,677	126,572	41.25	3,068
1976	81,289.27	43,864	26,951	54,338	42.24	1,286
1977	230,501.35	122,972	75,558	154,943	42.41	3,653
1978	145,345.58	75,943	46,662	98,684	43.41	2,273
1979	318,641.10	164,483	101,064	217,577	43.59	4,991
1980	205,302.88	103,678	63,703	141,600	44.59	3,176
1981	207,622.08	103,479	63,581	144,041	44.79	3,216
1982	601,462.02	293,032	180,048	421,414	45.79	9,203
1983	432,306.01	205,778	126,437	305,869	46.79	6,537
1984	238,813.07	112,003	68,818	169,995	46.99	3,618
1985	276,885.62	126,703	77,850	199,036	48.00	4,147
1986	1,107,805.96	498,845	306,506	801,300	48.22	16,618
1987	535,096.54	234,854	144,302	390,795	49.22	7,940
1988	396,647.76	169,567	104,187	292,461	50.22	5,824
1989	1,075,645.20	451,556	277,450	798,195	50.45	15,822
1990	2,121,933.42	866,173	532,204	1,589,729	51.46	30,893
1991	1,231,693.44	488,736	300,295	931,398	52.45	17,758
1992	693,016.63	269,306	165,470	527,547	52.71	10,008
1993	848,687.56	319,955	196,591	652,097	53.71	12,141
1994	836,546.55	305,674	187,816	648,731	54.71	11,858
1995	1,653,555.34	589,989	362,508	1,291,047	54.97	23,486
1996	815,345.91	281,457	172,936	642,410	55.97	11,478
1997	559,926.37	186,679	114,702	445,224	56.97	7,815
1998	747,636.14	240,589	147,826	599,810	57.97	10,347
1999	1,899,781.50	594,062	365,011	1,534,770	58.25	26,348
2000	1,193,449.19	359,109	220,648	972,801	59.25	16,419
2001	751,199.96	217,172	133,437	617,763	60.25	10,253
2002	941,963.34	261,206	160,493	781,470	61.25	12,759
2003	895,640.89	237,793	146,108	749,533	62.25	12,041
2004	1,670,462.76	423,796	260,394	1,410,069	63.25	22,294
2005	2,710,409.17	661,340	406,348	2,304,061	63.53	36,267
2006	5,228,590.81	1,213,033	745,326	4,483,265	64.54	69,465
2007	4,292,460.89	945,200	580,761	3,711,700	65.53	56,641
2008	2,208,253.81	459,758	282,490	1,925,764	66.54	28,941
2009	2,009,296.59	394,626	242,471	1,766,826	67.53	26,164
2010	710,585.28	131,032	80,510	630,075	68.54	9,193

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CAST IRON, 6 INCH AND 8 INCH

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 95-S2						
NET SALVAGE PERCENT.. 0						
2011	921,414.74	159,036	97,717	823,698	69.53	11,847
2012	1,383,733.91	222,228	136,544	1,247,190	70.54	17,681
2013	1,321,998.32	196,713	120,867	1,201,131	71.53	16,792
2014	893,369.70	122,213	75,092	818,278	72.54	11,280
2015	1,323,632.60	165,454	101,660	1,221,973	73.53	16,619
2016	1,494,821.10	168,915	103,787	1,391,034	74.54	18,662
2017	1,697,589.74	171,796	105,557	1,592,033	75.53	21,078
2018	2,381,775.89	212,454	130,538	2,251,238	76.54	29,413
2019	2,206,540.35	170,786	104,936	2,101,604	77.53	27,107
2020	1,776,432.64	116,179	71,384	1,705,049	78.54	21,709
2021	4,175,720.92	223,819	137,521	4,038,200	79.53	50,776
2022	4,857,436.88	202,069	124,158	4,733,279	80.54	58,769
2023	6,844,570.60	203,968	125,324	6,719,247	81.53	82,414
2024	6,549,101.68	116,574	71,627	6,477,475	82.54	78,477
2025	9,985,333.68	59,912	36,812	9,948,522	83.53	119,101
	91,778,663.46	17,293,081	10,625,424	81,153,239		1,205,092

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 67.3 1.31

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CAST IRON, 10 INCH AND OVER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 115-R3						
NET SALVAGE PERCENT.. 0						
1857	306.67	295	279	28	6.95	4
1882	6,049.31	5,556	5,256	793	12.75	62
1885	15,700.46	14,338	13,564	2,136	13.35	160
1887	1,656.84	1,515	1,433	224	13.02	17
1889	1,556.66	1,402	1,326	231	15.02	15
1892	328.39	294	278	50	15.76	3
1893	9,929.04	8,946	8,463	1,466	14.56	101
1895	1,109.15	984	931	178	16.56	11
1896	56,103.40	50,134	47,428	8,675	15.42	563
1897	350.27	311	294	56	16.43	3
1898	18,690.40	16,444	15,557	3,133	17.42	180
1899	934.41	827	782	152	16.36	9
1900	13,691.61	12,028	11,379	2,313	17.36	133
1901	3,881.26	3,383	3,200	681	18.36	37
1902	64.07	56	53	11	17.35	1
1903	16,858.76	14,664	13,873	2,986	18.34	163
1904	2,459.71	2,122	2,007	453	19.35	23
1905	1,853.33	1,608	1,521	332	18.39	18
1906	113.72	98	93	21	19.39	1
1907	7,949.77	6,783	6,417	1,533	20.39	75
1908	10,544.16	8,920	8,439	2,105	21.39	98
1909	2,893.78	2,461	2,328	566	20.49	28
1910	8,924.31	7,525	7,119	1,805	21.48	84
1911	3,169.54	2,649	2,506	664	22.49	30
1912	3,177.57	2,669	2,525	653	21.64	30
1913	1,422.02	1,184	1,120	302	22.64	13
1915	528.32	438	414	114	22.83	5
1923	9,081.57	7,167	6,780	2,302	27.38	84
1924	7,586.99	5,930	5,610	1,977	28.36	70
1925	26,649.66	20,891	19,764	6,886	27.71	249
1926	3,880.83	3,012	2,849	1,032	28.71	36
1927	107,051.79	82,248	77,809	29,243	29.71	984
1928	3,100.70	2,388	2,259	842	29.09	29
1929	2,889.03	2,203	2,084	805	30.08	27
1930	74,941.40	56,536	53,485	21,456	31.09	690
1931	7,581.53	5,660	5,355	2,227	32.08	69
1932	1,283.34	960	908	375	31.50	12
1933	1,521.18	1,126	1,065	456	32.50	14
1936	4,713.66	3,417	3,233	1,481	33.95	44
1937	2,592.62	1,858	1,758	835	34.96	24
1939	119.36	85	80	39	35.45	1
1940	2,969.34	2,082	1,970	999	36.45	27

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CAST IRON, 10 INCH AND OVER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 115-R3						
NET SALVAGE PERCENT.. 0						
1941	5,774.40	4,001	3,785	1,989	37.45	53
1942	9,916.51	6,790	6,424	3,493	38.45	91
1946	3,107.37	2,050	1,939	1,168	40.99	28
1947	2,716.50	1,791	1,694	1,022	40.55	25
1948	2,239.39	1,458	1,379	860	41.55	21
1949	6,908.84	4,440	4,200	2,709	42.55	64
1950	486.38	308	291	195	43.55	4
1951	2,611.51	1,654	1,565	1,047	43.15	24
1952	15,740.20	9,834	9,303	6,437	44.14	146
1953	305,986.61	188,549	178,373	127,614	45.15	2,826
1954	71,594.93	43,515	41,167	30,428	46.14	659
1955	207,402.14	125,748	118,961	88,441	45.78	1,932
1956	262,854.34	157,108	148,629	114,225	46.78	2,442
1957	29,917.00	17,624	16,673	13,244	47.78	277
1958	5,935.83	3,446	3,260	2,676	48.78	55
1959	15,684.03	9,075	8,585	7,099	48.44	147
1960	59,964.08	34,168	32,324	27,640	49.45	559
1961	86,505.62	48,547	45,927	40,579	50.44	805
1962	92,093.42	50,872	48,126	43,967	51.45	855
1963	26,570.09	14,614	13,825	12,745	51.14	249
1964	208,194.18	112,675	106,594	101,600	52.14	1,949
1965	187,294.03	99,715	94,333	92,961	53.14	1,749
1966	116,034.71	60,756	57,477	58,558	54.14	1,082
1967	72,115.51	37,543	35,517	36,599	53.87	679
1968	300,610.09	153,852	145,549	155,061	54.85	2,827
1969	294,372.65	148,011	140,023	154,350	55.87	2,763
1970	251,861.97	124,420	117,705	134,157	56.85	2,360
1971	246,724.64	121,018	114,487	132,238	56.61	2,336
1972	112,224.35	54,036	51,120	61,104	57.61	1,061
1973	29,014.76	13,709	12,969	16,046	58.61	274
1974	179,076.32	83,002	78,522	100,554	59.61	1,687
1975	205,078.56	93,208	88,178	116,901	60.61	1,929
1976	108,212.26	48,739	46,109	62,103	60.40	1,028
1977	229,745.85	101,410	95,937	133,809	61.38	2,180
1978	96,443.89	41,683	39,433	57,011	62.40	914
1979	705,315.81	298,490	282,381	422,935	63.38	6,673
1980	114,654.29	47,994	45,404	69,250	63.20	1,096
1981	793,362.52	324,803	307,273	486,090	64.20	7,571
1982	601,681.49	240,793	227,797	373,884	65.20	5,734
1983	302,703.84	118,357	111,969	190,735	66.20	2,881
1984	672,322.88	256,693	242,839	429,484	67.20	6,391
1985	1,135,069.47	427,467	404,397	730,672	67.03	10,901

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CAST IRON, 10 INCH AND OVER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 115-R3						
NET SALVAGE PERCENT.. 0						
1986	2,462,623.48	904,768	855,938	1,606,685	68.02	23,621
1987	423,007.38	151,437	143,264	279,743	69.03	4,052
1988	1,207,602.12	421,212	398,479	809,123	70.02	11,556
1989	2,593,377.53	880,192	832,688	1,760,690	71.03	24,788
1990	3,716,829.76	1,240,306	1,173,367	2,543,463	70.88	35,884
1991	1,861,046.58	603,537	570,964	1,290,083	71.88	17,948
1992	422,411.99	133,018	125,839	296,573	72.88	4,069
1993	490,300.33	149,787	141,703	348,597	73.88	4,718
1994	459,063.01	135,929	128,593	330,470	74.88	4,413
1995	1,562,049.56	452,682	428,251	1,133,799	74.76	15,166
1996	1,477,826.18	414,087	391,739	1,086,087	75.77	14,334
1997	2,621,906.50	710,012	671,693	1,950,214	76.76	25,407
1998	1,541,388.13	402,611	380,882	1,160,506	77.77	14,922
1999	927,612.64	233,573	220,967	706,646	78.76	8,972
2000	3,304,146.56	808,855	765,201	2,538,946	78.67	32,273
2001	2,012,083.37	473,242	447,701	1,564,382	79.67	19,636
2002	1,380,847.81	311,519	294,706	1,086,142	80.67	13,464
2003	631,347.17	136,371	129,011	502,336	81.67	6,151
2004	15,718,344.81	3,244,266	3,069,175	12,649,170	82.67	153,008
2005	1,741,386.45	346,188	327,504	1,413,882	82.60	17,117
2006	6,061,669.73	1,146,868	1,084,972	4,976,698	83.59	59,537
2007	2,937,498.03	526,987	498,546	2,438,952	84.60	28,829
2008	13,268,391.38	2,252,973	2,131,382	11,137,009	85.59	130,120
2009	3,193,300.80	510,928	483,354	2,709,947	86.60	31,293
2010	945,332.77	143,596	135,846	809,487	86.54	9,354
2011	2,830,612.17	402,230	380,522	2,450,090	87.54	27,988
2012	935,039.88	123,706	117,030	818,010	88.54	9,239
2013	2,162,664.09	264,926	250,628	1,912,036	89.54	21,354
2014	4,146,830.69	467,348	442,125	3,704,706	90.54	40,918
2015	3,053,057.65	317,518	300,382	2,752,676	90.51	30,413
2016	1,715,391.02	161,247	152,545	1,562,846	91.52	17,077
2017	2,793,240.19	235,191	222,498	2,570,742	92.51	27,789
2018	3,000,092.08	222,607	210,593	2,789,499	93.52	29,828
2019	3,060,339.63	198,922	188,186	2,872,154	93.50	30,718
2020	4,536,446.79	249,505	236,039	4,300,408	94.50	45,507
2021	9,525,863.02	428,664	405,529	9,120,334	95.50	95,501
2022	10,067,549.44	356,391	337,157	9,730,392	95.50	101,889

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CAST IRON, 10 INCH AND OVER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 115-R3						
NET SALVAGE PERCENT.. 0						
2023	9,581,439.92	241,452	228,421	9,353,019	96.51	96,912
2024	7,922,357.02	121,212	114,670	7,807,687	96.54	80,875
2025	8,673,196.65	45,101	42,667	8,630,530	95.65	90,230
	155,587,847.50	24,668,127	23,336,794	132,251,054		1,538,424
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					86.0	0.99

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - TRANSITE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 70-R2						
NET SALVAGE PERCENT.. 0						
1936	2,234.32	2,000	2,234			
1949	31,044.37	25,885	31,044			
1950	1,392.00	1,156	1,392			
1954	6,749.00	5,453	6,749			
1955	23,367.35	18,780	23,367			
1956	2,937.76	2,348	2,938			
1957	9,499.80	7,484	9,500			
1958	412.25	323	412			
1959	3,154.56	2,454	3,155			
1961	29,764.84	22,654	29,765			
1962	1,933.92	1,461	1,934			
1963	35,586.69	26,690	35,587			
1964	3,840.20	2,858	3,840			
1965	1,455.00	1,074	1,455			
1968	2,473.81	1,764	2,474			
1971	5,814.40	3,993	5,814			
1972	135.00	92	135			
1977	1,728.08	1,098	1,728			
1985	2,256.27	1,261	2,256			
1995	337.20	151	338			
	166,116.82	128,979	166,117			

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 0.0 0.00

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CONCRETE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 100-R4						
NET SALVAGE PERCENT.. 0						
1938	18,742.50	15,253	13,700	5,042	20.02	252
1939	7,710.00	6,202	5,571	2,139	21.03	102
1953	83,570.96	59,377	53,332	30,239	29.54	1,024
1955	358,824.44	247,912	222,674	136,150	31.54	4,317
1956	3,304.78	2,274	2,043	1,262	31.52	40
1957	5,164.23	3,502	3,145	2,019	32.51	62
1958	15,939.27	10,651	9,567	6,372	33.52	190
1959	76.12	50	45	31	34.51	1
1960	1,554.00	1,018	914	640	34.50	19
1963	1,518.00	949	852	666	37.50	18
1969	6,262.00	3,609	3,242	3,020	41.54	73
1972	900.00	491	441	459	44.54	10
1974	2,404.00	1,275	1,145	1,259	45.59	28
1976	61,599.48	31,403	28,206	33,393	47.59	702
1985	5,743.95	2,419	2,173	3,571	55.65	64
	573,313.73	386,385	347,050	226,264		6,902

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 32.8 1.20

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - STEEL

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 70-S4						
NET SALVAGE PERCENT.. 0						
1957	1,084.95	951	1,035	50	9.62	5
1958	8,558.45	7,453	8,110	448	10.02	45
1959	566.05	489	532	34	10.42	3
1962	3,122.75	2,637	2,869	254	11.68	22
1966	7,987.55	6,511	7,085	903	13.49	67
1967	4,348.81	3,511	3,820	529	13.96	38
1968	8,607.60	6,830	7,432	1,176	14.96	79
1969	16,466.34	12,933	14,072	2,394	15.44	155
1970	699.10	543	591	108	15.93	7
1971	297.98	229	249	49	16.43	3
1972	2,586.93	1,952	2,124	463	17.42	27
1974	1,992.48	1,467	1,596	396	18.43	21
1977	11,107.35	7,757	8,440	2,667	20.94	127
1980	21,662.18	14,390	15,658	6,004	22.99	261
1981	10,039.93	6,523	7,098	2,942	23.99	123
1983	15,721.76	9,755	10,614	5,108	25.99	197
1984	15,172.00	9,255	10,070	5,102	26.53	192
1987	2,825.00	1,599	1,740	1,085	29.52	37
1990	51,869.85	27,066	29,451	22,419	32.53	689
1991	15,929.73	8,080	8,792	7,138	33.52	213
1995	82,494.11	37,238	40,519	41,975	37.07	1,132
1996	22,636.14	9,883	10,754	11,882	38.07	312
1997	37,563.63	15,844	17,240	20,324	39.07	520
1998	155,903.16	63,453	69,043	86,860	40.07	2,168
1999	15,674.04	6,147	6,689	8,985	41.07	219
2000	54,989.57	20,753	22,581	32,409	42.07	770
2001	74,891.64	27,156	29,548	45,344	43.07	1,053
2002	86,474.60	30,076	32,726	53,749	44.07	1,220
2003	9,796.00	3,262	3,549	6,247	45.07	139
2004	56,137.63	17,863	19,437	36,701	46.07	797
2005	91,272.22	27,692	30,132	61,140	47.07	1,299
2006	55,590.08	16,043	17,456	38,134	48.07	793
2007	71,669.77	19,623	21,352	50,318	49.07	1,025
2008	320,320.92	82,963	90,272	230,049	50.07	4,595
2009	48,735.19	11,901	12,950	35,785	51.07	701
2010	9,543.93	2,189	2,382	7,162	52.07	138
2012	41,347.66	8,261	8,989	32,359	54.07	598
2013	70,414.26	13,027	14,175	56,239	55.07	1,021
2014	135,799.80	23,113	25,149	110,651	56.07	1,973
2015	62,613.85	9,730	10,587	52,027	57.07	912
2016	120,936.88	17,004	18,502	102,435	58.07	1,764
2017	20,684.00	2,602	2,831	17,853	59.07	302

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - STEEL

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 70-S4						
NET SALVAGE PERCENT.. 0						
2018	96,788.28	10,743	11,689	85,099	60.07	1,417
2020	92,965.26	7,567	8,234	84,731	62.07	1,365
2021	460,836.23	30,692	33,396	427,440	63.07	6,777
2022	124,025.18	6,425	6,991	117,034	64.07	1,827
2023	166,858.72	6,174	6,718	160,141	65.07	2,461
2024	159,896.47	3,550	3,863	156,033	66.07	2,362
	2,947,506.01	660,905	719,132	2,228,374		41,971

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 53.1 1.42

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - VALVES AND VALVE BOXES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 100-R2.5						
NET SALVAGE PERCENT.. 0						
1851	3.53	3	3	1	4.07	
1855	12.75	12	11	2	4.95	
1857	40.15	39	35	5	3.91	1
1861	3.94	4	4			
1867	15.73	15	14	2	8.17	
1870	6.39	6	6			
1875	4.09	4	4			
1876	2.71	3	3			
1881	4.43	4	4			
1882	31.67	30	27	5	10.34	
1884	2.69	3	3			
1885	147.54	137	124	24	11.02	2
1886	25.88	24	22	4	9.76	
1887	63.28	59	53	10	10.75	1
1888	30.22	28	25	5	11.76	
1889	91.84	85	77	15	10.56	1
1890	1,550.82	1,429	1,295	256	11.56	22
1891	4.51	4	4	1	12.56	
1892	11.92	11	10	2	11.42	
1893	316.24	289	262	54	12.43	4
1894	1.04	1	1			
1895	62.09	57	52	10	12.36	1
1896	3,003.04	2,722	2,467	536	13.36	40
1897	12.75	12	11	2	12.34	
1898	56.01	51	46	10	13.35	1
1899	402.25	361	327	75	14.34	5
1900	547.13	494	448	99	13.39	7
1901	1,744.07	1,563	1,417	327	14.39	23
1902	163.08	147	133	30	13.48	2
1903	1,031.89	923	837	195	14.49	13
1904	162.27	144	131	31	15.48	2
1905	513.13	458	415	98	14.64	7
1906	124.28	110	100	24	15.64	2
1907	586.53	521	472	115	14.83	8
1908	512.60	452	410	103	15.84	7
1909	232.41	203	184	48	16.83	3
1910	811.73	713	646	166	16.08	10
1911	396.88	345	313	84	17.08	5
1912	124.29	109	99	25	16.36	2
1913	197.73	171	155	43	17.38	2
1914	147.82	127	115	33	18.36	2
1915	258.69	223	202	57	17.71	3

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - VALVES AND VALVE BOXES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 100-R2.5						
NET SALVAGE PERCENT.. 0						
1916	946.74	809	733	214	18.71	11
1917	478.08	410	372	106	18.08	6
1919	38.34	32	29	9	20.08	
1920	19.93	17	15	5	19.50	
1921	12.25	10	9	3	20.50	
1922	503.16	422	383	120	19.95	6
1923	618.53	514	466	153	20.96	7
1924	789.13	649	588	201	21.95	9
1925	1,637.09	1,349	1,223	414	21.45	19
1926	1,056.33	862	781	275	22.45	12
1927	4,043.35	3,306	2,997	1,046	21.98	48
1928	400.48	324	294	106	22.99	5
1929	325.79	261	237	89	23.98	4
1930	1,243.40	997	904	339	23.55	14
1931	1,225.07	972	881	344	24.55	14
1932	206.97	164	149	58	24.14	2
1933	191.29	150	136	55	25.15	2
1934	246.43	192	174	72	26.14	3
1935	258.86	201	182	77	25.78	3
1936	681.90	525	476	206	26.78	8
1937	953.05	734	665	288	26.44	11
1938	683.99	521	472	212	27.45	8
1939	162.58	122	111	52	28.44	2
1940	563.98	424	384	180	28.14	6
1941	1,388.09	1,032	935	453	29.14	16
1942	711.45	529	480	231	28.85	8
1943	649.89	477	432	218	29.87	7
1945	194.83	141	128	67	30.61	2
1946	735.31	526	477	258	31.61	8
1947	2,064.99	1,475	1,337	728	31.38	23
1948	1,237.01	872	790	447	32.40	14
1949	1,379.13	960	870	509	33.38	15
1950	2,251.00	1,564	1,418	833	33.20	25
1951	2,876.82	1,972	1,788	1,089	34.20	32
1952	2,040.00	1,379	1,250	790	35.20	22
1953	18,417.08	12,417	11,256	7,161	35.03	204
1954	9,038.03	6,010	5,448	3,590	36.02	100
1955	14,086.01	9,335	8,462	5,624	35.88	157
1956	10,726.35	7,008	6,352	4,374	36.88	119
1957	4,968.85	3,199	2,900	2,069	37.88	55
1958	7,245.42	4,646	4,211	3,034	37.77	80
1959	13,857.04	8,755	7,936	5,921	38.76	153

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - VALVES AND VALVE BOXES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 100-R2.5						
NET SALVAGE PERCENT.. 0						
1960	12,497.44	7,776	7,049	5,448	39.77	137
1961	11,001.72	6,812	6,175	4,827	39.67	122
1962	8,387.31	5,113	4,635	3,752	40.67	92
1963	6,222.73	3,772	3,419	2,804	40.60	69
1964	17,313.89	10,329	9,363	7,951	41.59	191
1965	17,924.52	10,518	9,534	8,391	42.60	197
1966	12,643.01	7,372	6,682	5,961	42.54	140
1967	11,788.31	6,758	6,126	5,662	43.54	130
1968	20,317.13	11,449	10,378	9,939	44.54	223
1969	29,483.22	16,493	14,950	14,533	44.51	327
1970	16,178.29	8,888	8,057	8,121	45.52	178
1971	26,436.65	14,408	13,060	13,377	45.50	294
1972	10,007.11	5,354	4,853	5,154	46.50	111
1973	6,689.39	3,512	3,183	3,506	47.50	74
1974	19,520.22	10,154	9,204	10,316	47.50	217
1975	20,567.72	10,490	9,509	11,059	48.51	228
1976	13,740.80	6,870	6,227	7,514	49.50	152
1977	33,252.93	16,450	14,911	18,342	49.54	370
1978	23,885.06	11,572	10,490	13,395	50.54	265
1979	48,990.50	23,466	21,271	27,720	50.58	548
1980	27,223.64	12,757	11,564	15,660	51.59	304
1981	58,394.07	26,768	24,264	34,130	52.58	649
1982	46,819.01	21,181	19,200	27,619	52.65	525
1983	52,810.21	23,342	21,159	31,651	53.65	590
1984	41,745.33	18,017	16,332	25,413	54.65	465
1985	74,894.04	31,845	28,866	46,028	54.74	841
1986	118,770.10	49,266	44,658	74,112	55.73	1,330
1987	64,507.39	26,325	23,863	40,644	55.84	728
1988	92,704.54	36,850	33,403	59,302	56.84	1,043
1989	190,460.30	73,689	66,796	123,664	57.84	2,138
1990	207,448.82	78,789	71,419	136,030	57.96	2,347
1991	181,147.76	66,880	60,624	120,524	58.95	2,045
1992	74,237.87	26,859	24,347	49,891	59.09	844
1993	95,160.09	33,401	30,277	64,883	60.09	1,080
1994	108,409.52	36,881	33,431	74,979	61.09	1,227
1995	170,260.81	56,595	51,301	118,960	61.25	1,942
1996	183,239.38	58,930	53,418	129,821	62.24	2,086
1997	253,597.71	79,503	72,066	181,532	62.41	2,909
1998	168,685.09	51,027	46,254	122,431	63.41	1,931
1999	188,586.73	54,973	49,831	138,756	64.41	2,154
2000	237,920.08	67,331	61,033	176,887	64.59	2,739
2001	212,126.60	57,698	52,301	159,826	65.59	2,437

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - VALVES AND VALVE BOXES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 100-R2.5						
NET SALVAGE PERCENT.. 0						
2002	198,155.38	52,154	47,275	150,880	65.79	2,293
2003	109,769.53	27,662	25,074	84,696	66.79	1,268
2004	338,663.06	82,295	74,597	264,066	66.99	3,942
2005	307,666.74	71,256	64,591	243,076	68.00	3,575
2006	461,217.44	101,652	92,143	369,074	68.99	5,350
2007	1,515,620.76	319,644	289,744	1,225,877	69.22	17,710
2008	1,774,495.06	354,012	320,898	1,453,597	70.22	20,701
2009	1,050,596.88	199,403	180,751	869,846	70.45	12,347
2010	444,228.76	79,872	72,401	371,828	70.71	5,258
2011	809,792.82	136,207	123,466	686,327	71.71	9,571
2012	547,016.47	86,429	78,344	468,672	71.97	6,512
2013	781,507.46	114,256	103,569	677,938	72.97	9,291
2014	1,064,056.19	144,392	130,886	933,170	73.25	12,740
2015	1,136,338.01	142,042	128,755	1,007,583	73.53	13,703
2016	818,773.01	92,521	83,867	734,906	74.54	9,859
2017	1,070,064.28	109,147	98,937	971,127	74.83	12,978
2018	1,391,751.29	126,371	114,550	1,277,201	75.14	16,998
2019	1,573,033.58	124,742	113,074	1,459,960	75.47	19,345
2020	1,877,644.17	126,929	115,056	1,762,588	75.80	23,253
2021	2,995,303.07	167,138	151,504	2,843,799	76.15	37,345
2022	3,382,874.59	149,185	135,230	3,247,645	75.87	42,805
2023	2,521,249.38	80,680	73,133	2,448,116	75.62	32,374
2024	2,125,445.12	41,659	37,762	2,087,683	74.84	27,895
2025	1,954,413.54	13,485	12,224	1,942,190	71.96	26,990
	33,590,289.69	4,217,956	3,823,412	29,766,878		411,938

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 72.3 1.23

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - COPPER, PLASTIC AND GALVANIZED

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 70-R2						
NET SALVAGE PERCENT.. 0						
1891	14.43	14	14			
1906	24.48	24	24			
1917	2.63	3	3			
1924	35.45	33	32	3	7.20	
1927	1,148.78	1,064	1,046	103	7.88	13
1930	267.05	242	238	29	9.77	3
1935	3,313.99	2,969	2,918	396	10.51	38
1939	1,210.40	1,068	1,050	160	11.54	14
1953	203.97	166	163	41	16.79	2
1954	360.77	292	287	74	16.99	4
1955	35.05	28	28	7	17.22	
1956	189.27	151	148	41	17.46	2
1958	132.22	104	102	30	18.71	2
1960	604.55	467	459	146	19.25	8
1961	86.05	65	64	22	20.25	1
1962	2.95	2	2	1	20.54	
1968	15,548.10	11,086	10,897	4,651	23.15	201
1969	3,116.76	2,201	2,163	954	23.50	41
1970	15,902.26	11,120	10,931	4,971	23.87	208
1972	16,730.07	11,366	11,172	5,558	25.24	220
1973	3,672.00	2,468	2,426	1,246	25.62	49
1974	50.42	33	32	18	26.02	1
1975	12,317.75	8,087	7,949	4,369	26.42	165
1977	8,590.00	5,458	5,365	3,225	27.83	116
1978	120,458.53	75,527	74,240	46,219	28.26	1,635
1979	26,374.50	16,310	16,032	10,342	28.69	360
1980	151,110.29	92,132	90,562	60,548	29.13	2,079
1982	2,610.96	1,545	1,519	1,092	30.03	36
1983	46,691.17	26,987	26,527	20,164	31.03	650
1984	216,234.00	122,951	120,856	95,378	31.49	3,029
1985	260,706.48	145,709	143,226	117,480	31.96	3,676
1986	48,465.96	26,608	26,155	22,311	32.45	688
1987	3,584.49	1,932	1,899	1,685	32.93	51
1988	237,635.42	125,662	123,521	114,114	33.42	3,415
1989	66,220.36	34,322	33,737	32,483	33.92	958
1990	1,600.00	812	798	802	34.43	23
1991	27,174.99	13,408	13,180	13,995	35.43	395
1992	1,338,938.85	645,904	634,897	704,042	35.94	19,589
1993	3,118.96	1,470	1,445	1,674	36.47	46
1994	36,838.88	16,942	16,653	20,186	36.99	546
1996	6,116.35	2,670	2,624	3,492	38.07	92
1998	49,172.16	20,284	19,938	29,234	39.17	746

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - COPPER, PLASTIC AND GALVANIZED

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 70-R2						
NET SALVAGE PERCENT.. 0						
1999	96,911.21	38,784	38,123	58,788	39.72	1,480
2000	15,407.52	5,972	5,870	9,538	40.29	237
2002	413,041.02	149,480	146,933	266,108	41.44	6,422
2004	34,703.88	11,640	11,442	23,262	42.60	546
2006	7.85	2	2	6	43.40	
2008	149,047.36	42,002	41,286	107,761	44.61	2,416
2009	295,316.07	78,938	77,593	217,723	45.23	4,814
2013	211,025.90	44,315	43,560	167,466	47.02	3,562
2014	190,054.42	36,947	36,317	153,737	47.67	3,225
2015	69,849.76	12,545	12,331	57,519	47.98	1,199
2016	273,674.37	44,992	44,225	229,449	48.30	4,750
2017	461,408.99	68,658	67,488	393,921	48.64	8,099
2018	34,409.03	4,570	4,492	29,917	48.99	611
2019	279,443.38	32,527	31,973	247,470	49.36	5,014
2020	737,538.46	73,828	72,570	664,968	49.45	13,447
2021	37,175.19	3,093	3,040	34,135	49.56	689
2022	351,069.88	23,241	22,845	328,225	49.41	6,643
2023	780,553.89	37,857	37,212	743,342	49.05	15,155
2024	752,542.65	22,727	22,340	730,203	48.25	15,134
	7,909,792.58	2,161,804	2,124,964	5,784,829		132,545

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 43.6 1.68

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - VAULTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 95-R2.5						
NET SALVAGE PERCENT.. 0						
1896	466.07	429	466			
1898	253.44	233	253			
1899	42.37	39	42			
1901	458.73	417	459			
1925	530.34	448	513	17	18.55	1
1927	1,006.24	842	964	42	19.15	2
1930	246.47	202	231	15	20.78	1
1931	221.10	182	208	13	20.44	1
1936	125.78	100	115	11	22.85	
1953	1,533.59	1,067	1,222	312	31.67	10
1955	164.79	113	129	36	32.60	1
1956	1,172.15	790	905	267	33.59	8
1957	126.66	85	97	30	33.54	1
1958	125.67	83	95	31	34.54	1
1962	292.60	186	213	80	36.50	2
1963	1,000.87	626	717	284	37.50	8
1967	368.20	220	252	116	39.54	3
1971	318.98	181	207	112	41.65	3
1976	1,367.49	718	822	545	44.84	12
1978	5,621.49	2,857	3,271	2,350	45.96	51
1983	1,821.83	844	966	856	49.25	17
1985	2,429.24	1,072	1,228	1,201	51.25	23
1986	3,732.48	1,622	1,857	1,875	51.41	36
1995	2,430.54	845	968	1,463	57.22	26
2000	38,609.58	11,421	13,078	25,532	60.71	421
2001	23,977.97	6,815	7,804	16,174	61.71	262
2004	2,095.00	532	609	1,486	63.25	23
2009	5,087.36	1,015	1,162	3,925	66.15	59
2012	22,787.25	3,753	4,297	18,490	68.47	270
2014	3,746.54	534	611	3,136	69.15	45
2015	12,480.93	1,625	1,861	10,620	70.15	151
2016	49,698.73	5,904	6,761	42,938	70.50	609
2017	46,420.05	4,972	5,693	40,727	70.87	575
2018	35,672.67	3,396	3,889	31,784	71.24	446
2021	4,150.00	243	278	3,872	72.42	53
2023	30,409.50	1,019	1,167	29,242	72.13	405
2024	261.03	5	6	255	71.49	4
2025	13,011.96	94	107	12,905	68.47	188
	314,265.69	55,529	63,523	250,743		3,718

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 67.4 1.18

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - VENTURI TUBES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 45-L1						
NET SALVAGE PERCENT.. 0						
1903	1,172.27	1,135	1,172			
1925	1,405.02	1,313	1,405			
1926	2,646.45	2,475	2,646			
1953	4,803.00	4,109	4,734	69	12.25	6
	10,026.74	9,032	9,957	70		6

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 11.7 0.06

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - EMERGENCY BYPASS PIPING

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 45-S3						
NET SALVAGE PERCENT.. 0						
1980	1,657.74	1,410	1,327	331	7.98	41
1981	824.70	694	653	172	8.41	20
1982	133.19	111	104	29	8.58	3
1983	3,163.37	2,608	2,455	708	9.05	78
1986	332.03	264	249	83	10.25	8
1988	516.86	399	376	141	11.04	13
2011	3,116.00	1,075	1,012	2,104	27.52	76
2012	1,349.82	434	408	942	28.52	33
	11,093.71	6,995	6,584	4,510		272

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 16.6 2.45

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - METERING EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 26-O1						
NET SALVAGE PERCENT.. 0						
1957	117.00	117	117			
1970	7,061.01	7,061	7,061			
1975	597.85	589	598			
1976	3.76	4	4			
1977	461.03	445	461			
1980	489.39	459	489			
1982	20,423.77	18,657	20,424			
1983	2,587.27	2,331	2,587			
1984	1,503.25	1,341	1,503			
1985	16,506.53	14,506	16,356	151	5.59	27
1986	3,234.29	2,811	3,169	65	5.95	11
1987	3,131.14	2,688	3,031	100	6.34	16
1988	1,153.21	977	1,102	51	6.75	8
1989	2,361.09	1,965	2,216	145	7.36	20
1990	1,491.71	1,223	1,379	113	7.79	15
1992	1,374.93	1,096	1,236	139	8.52	16
1993	969.99	760	857	113	9.00	13
1997	1,449.68	1,058	1,193	257	10.56	24
1998	1,792.43	1,282	1,445	347	10.96	32
1999	2,099.15	1,469	1,656	443	11.38	39
2001	9,693.44	6,507	7,337	2,356	12.00	196
2003	558.10	357	403	155	12.71	12
2004	5,664.92	3,532	3,982	1,683	12.98	130
2005	32,971.35	20,007	22,558	10,413	13.28	784
2006	1,763.71	1,039	1,171	593	13.61	44
2007	13,095.38	7,485	8,439	4,656	13.86	336
2008	94.40	52	59	35	14.15	2
2009	14,701.99	7,836	8,835	5,867	14.46	406
2012	2,258.68	1,067	1,203	1,056	15.07	70
2016	11,936.77	4,536	5,115	6,822	15.50	440
2020	4,073.80	1,084	1,222	2,852	15.16	188
	165,621.02	114,341	127,208	38,413		2,829

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 13.6 1.71

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - AUTOMATIC FLUSHERS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 25-R3						
NET SALVAGE PERCENT.. 0						
2016	36,560.87	14,690	14,539	22,022	14.14	1,557
2017	15,245.98	5,546	5,489	9,757	14.86	657
2018	28,881.03	9,357	9,260	19,621	15.65	1,254
2019	3,379.86	958	948	2,432	16.44	148
2021	42,743.53	8,540	8,452	34,292	18.02	1,903
	126,811.27	39,091	38,688	88,123		5,519

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 16.0 4.35

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CLEANING AND LINING

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 60-L4						
NET SALVAGE PERCENT.. 0						
2001	423,198.58	182,483	179,114	244,085	32.32	7,552
2002	350,859.29	145,115	142,436	208,423	33.32	6,255
2003	519,442.95	205,699	201,902	317,541	34.32	9,252
2004	444,974.72	169,357	166,231	278,744	34.99	7,966
2007	482,308.42	157,908	154,993	327,315	38.00	8,614
2008	494,024.64	153,049	150,224	343,801	38.99	8,818
2009	436,535.16	127,468	125,115	311,420	40.00	7,786
2010	531,022.23	145,712	143,022	388,000	40.99	9,466
2011	763,220.30	195,842	192,227	570,993	42.00	13,595
2012	642,844.87	153,640	150,804	492,041	42.99	11,445
2013	543,521.00	120,227	118,008	425,513	44.00	9,671
2014	487,826.96	99,322	97,489	390,338	44.99	8,676
2015	598,532.99	111,207	109,154	489,379	46.00	10,639
2016	531,949.28	89,474	87,822	444,127	46.99	9,452
2017	597,689.14	89,892	88,233	509,456	48.00	10,614
2018	777,234.57	103,217	101,311	675,924	48.99	13,797
2019	697,448.58	80,207	78,726	618,723	50.00	12,374
2020	4,475.45	436	428	4,047	50.99	79
2025	3,209,750.00	28,246	27,725	3,182,025	56.00	56,822
	12,536,859.13	2,358,501	2,314,964	10,221,895		222,873

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 45.9 1.78

THE YORK WATER COMPANY

ACCOUNT 333 SERVICES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 78-R1.5						
NET SALVAGE PERCENT.. 0						
1906	158.12	146	110	48	10.36	5
1923	4,520.46	3,985	2,995	1,525	13.78	111
1924	6,620.14	5,779	4,344	2,276	14.78	154
1925	8,914.04	7,794	5,858	3,056	14.44	212
1926	11,413.33	9,879	7,425	3,988	15.45	258
1927	9,963.33	8,636	6,491	3,472	15.14	229
1928	5,747.74	4,932	3,707	2,041	16.14	126
1929	2,298.22	1,974	1,484	814	15.87	51
1930	4,221.76	3,588	2,697	1,525	16.85	91
1931	1,014.10	862	648	366	16.61	22
1932	802.98	676	508	295	17.61	17
1933	1,819.35	1,532	1,151	668	17.38	38
1934	2,563.93	2,158	1,622	942	17.20	55
1935	983.95	819	616	368	18.20	20
1936	3,161.89	2,632	1,978	1,184	18.02	66
1937	4,345.30	3,576	2,688	1,657	19.03	87
1938	5,655.92	4,652	3,497	2,159	18.88	114
1939	5,487.56	4,462	3,354	2,134	19.88	107
1940	6,009.35	4,881	3,669	2,340	19.77	118
1941	8,437.72	6,845	5,145	3,293	19.67	167
1942	7,613.13	6,103	4,587	3,026	20.67	146
1943	7,655.96	6,126	4,604	3,052	20.60	148
1944	2,841.77	2,247	1,689	1,153	21.59	53
1945	2,330.75	1,839	1,382	949	21.54	44
1946	9,649.77	7,594	5,708	3,942	21.52	183
1947	14,325.04	11,133	8,368	5,957	22.51	265
1948	17,909.10	13,880	10,433	7,476	22.50	332
1949	21,276.14	16,276	12,233	9,043	23.50	385
1950	27,027.97	20,612	15,492	11,536	23.50	491
1951	30,738.69	23,358	17,556	13,183	23.54	560
1952	27,433.16	20,567	15,459	11,974	24.54	488
1953	55,528.17	41,468	31,168	24,360	24.58	991
1954	52,985.07	39,018	29,327	23,658	25.59	925
1955	65,376.32	47,934	36,028	29,348	25.65	1,144
1956	53,166.72	38,801	29,164	24,003	25.73	933
1957	48,636.60	34,979	26,291	22,346	26.74	836
1958	36,308.33	25,979	19,526	16,782	26.84	625
1959	72,301.74	51,450	38,671	33,631	26.95	1,248
1960	46,573.94	32,639	24,532	22,042	27.96	788
1961	46,697.34	32,529	24,450	22,247	28.09	792
1962	44,022.76	30,473	22,904	21,119	28.24	748
1963	52,568.85	35,810	26,916	25,653	29.25	877

THE YORK WATER COMPANY

ACCOUNT 333 SERVICES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 78-R1.5						
NET SALVAGE PERCENT.. 0						
1964	59,826.74	40,473	30,420	29,407	29.41	1,000
1965	62,768.19	42,155	31,685	31,083	29.59	1,050
1966	47,530.13	31,389	23,593	23,937	30.59	783
1967	53,009.77	34,732	26,105	26,905	30.79	874
1968	69,242.62	44,994	33,819	35,424	30.99	1,143
1969	72,887.98	46,532	34,975	37,913	32.00	1,185
1970	103,059.88	65,206	49,010	54,050	32.22	1,678
1971	73,041.30	45,782	34,411	38,630	32.45	1,190
1972	77,647.59	47,769	35,904	41,744	33.46	1,248
1973	82,599.85	50,303	37,809	44,791	33.71	1,329
1974	96,218.27	57,981	43,580	52,638	33.97	1,550
1975	69,333.86	40,962	30,788	38,546	34.97	1,102
1976	75,585.02	44,149	33,183	42,402	35.25	1,203
1977	156,717.26	90,457	67,990	88,727	35.53	2,497
1978	188,877.80	107,660	80,920	107,958	35.83	3,013
1979	198,994.97	111,039	83,460	115,535	36.83	3,137
1980	153,727.04	84,642	63,619	90,108	37.14	2,426
1981	58,724.14	31,881	23,963	34,761	37.47	928
1982	252,404.62	135,036	101,496	150,909	37.80	3,992
1983	351,183.03	183,598	137,997	213,186	38.80	5,494
1984	434,622.83	223,657	168,106	266,517	39.15	6,808
1985	314,433.86	159,166	119,633	194,801	39.50	4,932
1986	441,208.46	219,589	165,048	276,160	39.87	6,927
1987	440,882.75	215,592	162,044	278,839	40.24	6,929
1988	498,215.12	237,250	178,323	319,892	41.24	7,757
1989	756,590.24	353,479	265,683	490,907	41.62	11,795
1990	878,503.59	402,355	302,419	576,085	42.02	13,710
1991	1,026,207.32	460,254	345,938	680,269	42.42	16,037
1992	897,915.70	394,005	296,143	601,773	42.84	14,047
1993	815,274.88	349,753	262,883	552,392	43.26	12,769
1994	790,848.76	331,366	249,062	541,787	43.68	12,404
1995	915,867.75	374,315	281,344	634,524	44.13	14,379
1996	725,552.06	288,915	217,155	508,397	44.58	11,404
1997	735,538.86	285,095	214,284	521,255	45.03	11,576
1998	918,702.44	346,167	260,187	658,515	45.49	14,476
1999	1,340,443.50	490,200	368,446	971,998	45.96	21,149
2000	1,111,187.00	393,805	295,993	815,194	46.45	17,550
2001	1,108,513.72	380,220	285,782	822,732	46.93	17,531
2002	1,209,146.07	400,711	301,184	907,962	47.42	19,147
2003	959,076.29	306,425	230,316	728,760	47.92	15,208
2004	1,344,958.17	416,399	312,975	1,031,983	47.94	21,527
2005	1,709,742.66	508,136	381,927	1,327,816	48.47	27,395

THE YORK WATER COMPANY

ACCOUNT 333 SERVICES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 78-R1.5						
NET SALVAGE PERCENT.. 0						
2006	2,186,557.59	622,513	467,896	1,718,662	48.99	35,082
2007	1,808,329.40	495,121	372,145	1,436,184	49.07	29,268
2008	1,769,195.85	461,406	346,804	1,422,392	49.61	28,671
2009	1,696,679.96	422,813	317,796	1,378,884	49.72	27,733
2010	1,079,221.76	254,265	191,112	888,110	50.29	17,660
2011	1,253,223.21	279,845	210,338	1,042,885	50.44	20,676
2012	1,556,916.13	327,887	246,448	1,310,468	50.60	25,899
2013	1,284,165.90	253,623	190,629	1,093,537	50.79	21,531
2014	1,388,144.83	255,419	191,979	1,196,166	51.00	23,454
2015	1,907,527.94	324,471	243,880	1,663,648	51.23	32,474
2016	1,048,998.75	163,434	122,841	926,158	51.48	17,991
2017	1,964,619.91	278,976	209,685	1,754,935	51.38	34,156
2018	2,408,892.85	307,134	230,849	2,178,044	51.32	42,440
2019	2,175,642.17	246,065	184,948	1,990,694	50.97	39,056
2020	2,114,841.44	207,043	155,618	1,959,223	50.68	38,659
2021	3,542,599.67	290,139	218,075	3,324,525	50.45	65,897
2022	4,283,437.27	281,850	211,845	4,071,592	49.69	81,940
2023	3,537,197.27	173,323	130,274	3,406,923	48.52	70,217
2024	4,858,294.18	151,579	113,930	4,744,364	46.58	101,854
2025	4,997,000.00	59,464	44,695	4,952,305	41.52	119,275
	69,375,404.68	15,350,587	11,537,864	57,837,541		1,231,262

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 47.0 1.77

THE YORK WATER COMPANY

ACCOUNT 334 METERS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 28-L2						
NET SALVAGE PERCENT.. 0						
1965	1,289.24	1,225	956	333	3.20	104
1966	2,251.75	2,130	1,662	590	3.40	174
1967	2,623.15	2,470	1,928	695	3.61	193
1968	4,304.78	4,034	3,148	1,157	3.85	301
1969	5,726.03	5,338	4,166	1,560	4.11	380
1970	6,404.49	5,936	4,633	1,771	4.38	404
1971	4,077.96	3,778	2,948	1,130	4.32	262
1972	4,615.38	4,247	3,315	1,300	4.64	280
1973	5,480.12	5,035	3,930	1,550	4.64	334
1974	4,586.75	4,181	3,263	1,324	4.99	265
1975	5,857.17	5,324	4,155	1,702	5.06	336
1976	2,160.54	1,946	1,519	642	5.45	118
1977	6,395.73	5,738	4,478	1,918	5.56	345
1978	10,341.30	9,235	7,207	3,134	5.69	551
1979	10,401.31	9,238	7,210	3,191	5.85	545
1980	2,176.61	1,921	1,499	678	6.05	112
1981	55,164.01	48,357	37,740	17,424	6.26	2,783
1982	25,259.53	21,976	17,151	8,109	6.50	1,248
1983	35,278.53	30,438	23,755	11,524	6.76	1,705
1984	56,852.90	48,837	38,114	18,739	6.81	2,752
1985	409,769.32	348,509	271,990	137,779	7.12	19,351
1986	219,260.15	185,341	144,647	74,613	7.23	10,320
1987	114,929.49	96,460	75,281	39,648	7.37	5,380
1988	61,572.16	51,031	39,827	21,745	7.75	2,806
1989	27,263.30	22,389	17,473	9,790	7.95	1,231
1990	32,235.31	26,320	20,541	11,694	7.98	1,465
1991	23,702.87	19,135	14,934	8,769	8.24	1,064
1992	70,354.71	56,326	43,959	26,396	8.34	3,165
1993	24,978.20	19,728	15,397	9,581	8.65	1,108
1994	32,377.03	25,397	19,821	12,556	8.66	1,450
1995	98,509.70	76,315	59,559	38,951	8.87	4,391
1996	123,781.72	94,569	73,805	49,977	9.11	5,486
1997	8,549.14	6,456	5,039	3,510	9.24	380
1998	74,270.18	55,554	43,357	30,913	9.26	3,338
1999	126,249.48	93,008	72,587	53,662	9.47	5,667
2000	97,429.60	70,812	55,264	42,166	9.59	4,397
2001	395,741.45	283,113	220,953	174,788	9.75	17,927
2002	47,187.54	33,267	25,963	21,225	9.83	2,159
2003	260,580.70	180,009	140,486	120,095	10.07	11,926
2004	501,467.64	339,594	265,032	236,436	10.25	23,067
2005	498,179.49	330,891	258,240	239,939	10.36	23,160
2006	2,048,029.62	1,325,894	1,034,780	1,013,250	10.62	95,410

THE YORK WATER COMPANY

ACCOUNT 334 METERS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 28-L2						
NET SALVAGE PERCENT.. 0						
2007	1,181,509.38	745,296	581,658	599,851	10.83	55,388
2008	649,387.15	396,646	309,558	339,829	11.15	30,478
2009	489,101.47	288,912	225,478	263,623	11.43	23,064
2010	562,717.20	320,074	249,798	312,919	11.75	26,631
2011	279,695.11	152,098	118,703	160,992	12.17	13,229
2012	633,554.11	327,547	255,631	377,923	12.61	29,970
2013	589,109.49	287,957	224,733	364,376	13.07	27,879
2014	737,167.78	337,402	263,322	473,846	13.63	34,765
2015	763,449.50	323,855	252,749	510,700	14.25	35,839
2016	1,031,900.02	402,854	314,403	717,497	14.83	48,381
2017	791,301.81	280,437	218,864	572,438	15.48	36,979
2018	873,242.53	276,993	216,176	657,067	16.14	40,710
2019	1,026,075.34	285,454	222,780	803,295	16.86	47,645
2020	972,416.39	232,116	181,153	791,263	17.54	45,112
2021	905,972.78	179,020	139,714	766,259	18.28	41,918
2022	1,451,484.33	224,980	175,583	1,275,901	19.07	66,906
2023	1,500,656.72	167,773	130,937	1,369,720	19.87	68,934
2024	2,204,932.27	148,833	116,155	2,088,777	20.72	100,810
2025	2,200,000.00	49,720	38,804	2,161,196	21.62	99,963
9999	22,490.00	8,658	6,757	15,733		1,044
	24,413,829.46	9,398,127	7,334,668	17,079,161		1,133,485

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 15.1 4.64

THE YORK WATER COMPANY

ACCOUNT 335 FIRE HYDRANTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 70-R2						
NET SALVAGE PERCENT.. 0						
1942	9.27	8	5	4	12.65	
1943	142.50	123	71	72	12.74	6
1944	39.93	34	19	21	13.73	2
1945	757.28	646	370	387	13.84	28
1946	868.46	739	424	444	13.96	32
1947	327.41	278	159	168	14.09	12
1948	101.38	85	49	52	15.09	3
1949	1,333.64	1,112	638	696	15.25	46
1950	302.66	251	144	159	15.41	10
1951	152.26	126	72	80	15.59	5
1952	383.57	313	179	205	16.59	12
1953	406.94	330	189	218	16.79	13
1954	6,669.86	5,389	3,090	3,580	16.99	211
1955	8,066.64	6,483	3,718	4,349	17.22	253
1956	8,340.35	6,666	3,823	4,517	17.46	259
1957	8,768.81	6,908	3,962	4,807	18.45	261
1958	4,299.76	3,367	1,931	2,369	18.71	127
1959	6,998.94	5,445	3,123	3,876	18.97	204
1960	11,152.33	8,620	4,943	6,209	19.25	323
1961	8,252.70	6,281	3,602	4,651	20.25	230
1962	9,460.54	7,148	4,099	5,362	20.54	261
1963	4,685.81	3,514	2,015	2,671	20.83	128
1964	15,861.13	11,804	6,769	9,092	21.14	430
1965	5,150.09	3,801	2,180	2,970	21.47	138
1966	8,284.08	6,013	3,448	4,836	22.47	215
1967	8,003.47	5,759	3,303	4,700	22.80	206
1968	15,638.86	11,151	6,395	9,244	23.15	399
1969	4,355.08	3,076	1,764	2,591	23.50	110
1970	19,723.76	13,793	7,910	11,814	23.87	495
1971	69,143.24	47,481	27,229	41,914	24.87	1,685
1972	11,252.08	7,645	4,384	6,868	25.24	272
1973	18,920.52	12,715	7,292	11,629	25.62	454
1974	20,098.19	13,353	7,658	12,440	26.02	478
1975	14,528.75	9,538	5,470	9,059	26.42	343
1976	28,467.34	18,458	10,585	17,882	26.84	666
1977	19,392.39	12,322	7,066	12,326	27.83	443
1978	24,822.56	15,564	8,926	15,897	28.26	563
1979	46,638.25	28,841	16,540	30,098	28.69	1,049
1980	42,488.15	25,905	14,856	27,632	29.13	949
1981	45,451.63	27,307	15,660	29,792	29.57	1,008
1982	45,992.72	27,209	15,604	30,389	30.03	1,012
1983	35,376.07	20,447	11,726	23,650	31.03	762

THE YORK WATER COMPANY

ACCOUNT 335 FIRE HYDRANTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 70-R2						
NET SALVAGE PERCENT.. 0						
1984	31,348.38	17,825	10,222	21,126	31.49	671
1985	74,487.24	41,631	23,874	50,613	31.96	1,584
1986	86,165.12	47,305	27,128	59,037	32.45	1,819
1987	42,612.65	22,968	13,172	29,441	32.93	894
1988	125,915.16	66,584	38,184	87,731	33.42	2,625
1989	152,407.92	78,993	45,301	107,107	33.92	3,158
1990	238,875.20	121,253	69,536	169,339	34.43	4,918
1991	155,741.15	76,843	44,068	111,673	35.43	3,152
1992	72,813.14	35,125	20,143	52,670	35.94	1,465
1993	105,130.82	49,538	28,409	76,722	36.47	2,104
1994	46,170.88	21,234	12,177	33,994	36.99	919
1995	145,520.54	65,251	37,420	108,101	37.52	2,881
1996	63,454.54	27,704	15,888	47,567	38.07	1,249
1997	120,860.08	51,317	29,429	91,431	38.62	2,367
1998	82,786.57	34,149	19,584	63,203	39.17	1,614
1999	209,482.89	83,835	48,078	161,405	39.72	4,064
2000	208,218.78	80,706	46,283	161,936	40.29	4,019
2001	148,365.21	55,607	31,889	116,476	40.86	2,851
2002	179,296.75	64,887	37,211	142,086	41.44	3,429
2003	105,695.89	36,867	21,142	84,554	42.01	2,013
2004	247,526.43	83,020	47,610	199,916	42.60	4,693
2005	291,005.11	94,257	54,054	236,951	42.79	5,538
2006	513,539.38	159,197	91,296	422,243	43.40	9,729
2007	693,646.04	205,319	117,746	575,900	44.00	13,089
2008	342,531.39	96,525	55,355	287,176	44.61	6,437
2009	233,841.00	62,506	35,846	197,995	45.23	4,378
2010	241,589.82	61,412	35,219	206,371	45.48	4,538
2011	193,807.89	46,359	26,586	167,222	46.11	3,627
2012	198,802.75	44,552	25,550	173,253	46.74	3,707
2013	288,876.90	60,664	34,790	254,087	47.02	5,404
2014	255,008.35	49,574	28,430	226,578	47.67	4,753
2015	406,806.73	73,062	41,899	364,908	47.98	7,605
2016	326,481.64	53,674	30,781	295,701	48.30	6,122
2017	268,603.52	39,968	22,921	245,683	48.64	5,051
2018	420,347.81	55,822	32,013	388,335	48.99	7,927
2019	423,240.60	49,265	28,252	394,989	49.36	8,002
2020	607,965.08	60,857	34,900	573,065	49.45	11,589
2021	863,643.95	71,855	41,207	822,437	49.56	16,595
2022	799,065.61	52,898	30,336	768,730	49.41	15,558

THE YORK WATER COMPANY

ACCOUNT 335 FIRE HYDRANTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 70-R2						
NET SALVAGE PERCENT.. 0						
2023	797,947.94	38,700	22,194	775,754	49.05	15,816
2024	1,424,330.56	43,015	24,668	1,399,663	48.25	29,009
2025	2,001,914.67	22,021	12,629	1,989,286	44.95	44,256
	14,816,981.48	2,990,192	1,714,810	13,102,171		295,322
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					44.4	1.99

THE YORK WATER COMPANY

ACCOUNT 336 BACKFLOW PREVENTERS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 40-S2.5						
NET SALVAGE PERCENT.. 0						
2002	13,490.00	8,052	8,439	5,051	15.87	318
2003	12,199.00	7,053	7,392	4,807	16.41	293
2004	40,475.85	22,537	23,619	16,857	17.11	985
2005	31,140.00	16,660	17,460	13,680	17.82	768
2006	23,160.36	11,877	12,447	10,713	18.52	578
2007	21,223.13	10,404	10,904	10,319	19.24	536
2008	49,613.34	23,095	24,204	25,409	20.09	1,265
2009	64,387.79	28,472	29,840	34,548	20.81	1,660
2010	13,251.50	5,526	5,791	7,460	21.67	344
2011	29,535.57	11,563	12,118	17,418	22.54	773
2012	12,360.00	4,521	4,738	7,622	23.40	326
2013	14,513.99	4,935	5,172	9,342	24.26	385
2014	44,369.40	13,932	14,601	29,768	25.13	1,185
2015	29,819.20	8,579	8,991	20,828	26.00	801
2016	26,479.10	6,893	7,224	19,255	27.00	713
2017	26,677.00	6,237	6,537	20,140	27.86	723
2018	42,044.96	8,670	9,087	32,958	28.87	1,142
2019	24,693.52	4,430	4,643	20,051	29.73	674
2020	28,665.00	4,351	4,560	24,105	30.73	784
2021	14,020.50	1,741	1,825	12,196	31.73	384
2022	95,818.97	9,256	9,701	86,118	32.73	2,631
2023	22,701.08	1,566	1,641	21,060	33.73	624
2024	15,964.80	661	693	15,272	34.73	440
2025	40,000.00	552	578	39,422	35.73	1,103
	736,604.06	221,563	232,205	504,399		19,435

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 26.0 2.64

THE YORK WATER COMPANY

ACCOUNT 340 OFFICE FURNITURE AND EQUIPMENT - FURNITURE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1911	868.76	869	869			
1925	18.08	18	18			
1926	15.20	15	15			
1927	4.21	4	4			
1928	2,268.71	2,269	2,269			
1929	21,232.80	21,233	21,233			
1930	3,080.00	3,080	3,080			
1931	305.32	305	305			
1937	383.44	383	383			
1938	196.35	196	196			
1939	784.41	784	784			
1940	124.73	125	125			
1942	248.00	248	248			
1943	63.36	63	63			
1947	691.68	692	692			
1948	44.10	44	44			
1949	11.58	12	12			
1950	46.00	46	46			
1952	31.00	31	31			
1953	300.08	300	300			
1954	323.25	323	323			
1955	293.11	293	293			
1956	34.10	34	34			
1957	851.79	852	852			
1958	485.66	486	486			
1959	151.27	151	151			
1960	400.63	401	401			
1961	440.91	441	441			
1962	1,117.51	1,118	1,118			
1963	520.65	521	521			
1964	707.91	708	708			
1965	1,405.79	1,406	1,406			
1966	928.58	929	929			
1967	596.65	597	597			
1968	983.89	984	984			
1969	3,163.02	3,163	3,163			
1970	3,977.44	3,977	3,977			
1971	1,505.46	1,505	1,505			
1972	1,067.05	1,067	1,067			
1973	1,080.26	1,080	1,080			
1974	1,317.72	1,318	1,318			

THE YORK WATER COMPANY

ACCOUNT 340 OFFICE FURNITURE AND EQUIPMENT - FURNITURE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1975	1,324.60	1,325	1,325			
1976	875.13	875	875			
1977	740.31	740	740			
1978	315.03	315	315			
1979	3,268.50	3,268	3,269			
1980	392.39	392	392			
1981	3,284.74	3,285	3,285			
1982	3,974.21	3,974	3,974			
1983	1,596.71	1,597	1,597			
1984	11,262.02	11,262	11,262			
1985	989.56	990	990			
1986	5,763.75	5,764	5,764			
1987	824.28	824	824			
1988	3,504.33	3,504	3,504			
1989	1,069.72	1,070	1,070			
1990	10,399.73	10,400	10,400			
1991	1,033.18	1,033	1,033			
1992	2,137.85	2,138	2,138			
1993	350.22	350	350			
1994	6,834.59	6,835	6,835			
1995	28,227.04	28,227	28,227			
	140,238.35	140,239	140,238			
AMORTIZED						
SURVIVOR CURVE.. 30-SQUARE						
NET SALVAGE PERCENT.. 0						
1996	2,277.98	2,240	2,248	30	0.50	30
1997	211.99	201	202	10	1.50	7
1998	26,775.34	24,544	24,628	2,147	2.50	859
1999	4,449.89	3,931	3,944	505	3.50	144
2000	910.41	774	777	134	4.50	30
2001	657.99	537	539	119	5.50	22
2002	8,435.32	6,608	6,631	1,805	6.50	278
2003	13,862.62	10,397	10,433	3,430	7.50	457
2004	2,686.04	1,925	1,932	754	8.50	89
2005	4,029.96	2,754	2,763	1,267	9.50	133
2006	19,850.83	12,903	12,947	6,904	10.50	658
2007	14,499.79	8,942	8,973	5,527	11.50	481
2010	6,753.26	3,489	3,501	3,252	14.50	224

THE YORK WATER COMPANY

ACCOUNT 340 OFFICE FURNITURE AND EQUIPMENT - FURNITURE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
AMORTIZED						
SURVIVOR CURVE.. 30-SQUARE						
NET SALVAGE PERCENT.. 0						
2014	5,771.63	2,212	2,220	3,552	18.50	192
2016	11,750.62	3,721	3,734	8,017	20.50	391
2019	4,779.01	1,035	1,039	3,740	23.50	159
2020	40,475.00	7,420	7,445	33,030	24.50	1,348
2022	15,860.85	1,850	1,856	14,005	26.50	528
2024	5,535.32	277	278	5,257	28.50	184
2025	6,000.00	100	100	5,900	29.50	200
	195,573.85	95,860	96,188	99,386		6,414
	335,812.20	236,099	236,426	99,386		6,414

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 15.5 1.91

THE YORK WATER COMPANY

ACCOUNT 340 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1949	35.94	36	36			
1951	191.10	191	191			
1955	30.40	30	30			
1968	20.03	20	20			
1969	434.07	434	434			
1970	589.69	590	590			
1975	533.20	533	533			
1976	3,345.95	3,346	3,346			
1978	968.19	968	968			
1979	85.39	85	85			
1981	2,070.71	2,071	2,071			
1982	1,972.81	1,973	1,973			
1984	157.87	158	158			
1985	137.27	137	137			
1986	147.87	148	148			
1988	2,466.97	2,467	2,467			
1989	343.43	343	343			
1992	141.51	142	142			
1993	141.51	142	142			
1998	7,007.03	7,007	7,007			
2000	7,248.47	7,248	7,248			
2001	4,117.04	4,117	4,117			
2002	1,645.62	1,646	1,646			
2003	1,266.70	1,267	1,267			
2004	417.97	418	418			
2005	2,824.68	2,825	2,825			
2006	4,600.40	4,600	4,600			
2007	3,947.42	3,947	3,947			
2008	10,886.31	10,886	10,886			
2010	1,522.72	1,523	1,523			
2011	11,575.88	11,576	11,576			
2014	9,628.65	9,629	9,629			
2015	11,944.08	11,944	11,944			
	92,446.88	92,447	92,447			

THE YORK WATER COMPANY

ACCOUNT 340 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
AMORTIZED						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2016	4,461.54	4,238	4,123	339	0.50	339
2020	2,644.55	1,455	1,415	1,229	4.50	273
2022	4,770.00	1,670	1,625	3,145	6.50	484
2023	3,142.24	786	765	2,378	7.50	317
	15,018.33	8,149	7,927	7,091		1,413
	107,465.21	100,596	100,374	7,091		1,413

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 5.0 1.31

THE YORK WATER COMPANY

ACCOUNT 340 OFFICE FURNITURE AND EQUIPMENT - MAIL MACHINE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1995	8,718.06	8,718	8,718			
2004	2,614.33	2,614	2,614			
	11,332.39	11,332	11,332			
AMORTIZED						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2017	6,211.05	5,279	4,400	1,811	1.50	1,207
2022	5,396.62	1,889	1,575	3,822	6.50	588
2025	19,191.29	960	800	18,391	9.50	1,936
	30,798.96	8,128	6,775	24,024		3,731
	42,131.35	19,460	18,107	24,024		3,731

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 6.4 8.86

THE YORK WATER COMPANY

ACCOUNT 340 OFFICE FURNITURE AND EQUIPMENT - COMPUTER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SOFTWARE						
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1997	44,766.59	44,767	44,767			
1998	25,804.05	25,804	25,804			
2001	24,354.10	24,354	24,354			
2002	72,273.71	72,274	72,274			
2003	1,508.37	1,508	1,508			
2004	624.68	625	625			
2005	3,399.71	3,400	3,400			
2007	3,770.00	3,770	3,770			
2008	23,542.73	23,543	23,543			
2010	26,699.12	26,699	26,699			
2013	51,363.36	51,363	51,363			
2014	32,781.02	32,781	32,781			
2015	35,058.51	35,059	35,059			
2016	16,401.80	16,402	16,402			
2017	18,458.47	18,458	18,458			
2018	54,278.12	54,278	54,278			
	435,084.34	435,085	435,084			
SOFTWARE - AMORTIZED						
SURVIVOR CURVE.. 5-SQUARE						
NET SALVAGE PERCENT.. 0						
2021	9,760.00	8,784	8,387	1,373	0.50	1,373
2022	57,061.75	39,943	38,140	18,922	1.50	12,615
2024	258,870.91	77,661	74,155	184,716	3.50	52,776
	325,692.66	126,388	120,682	205,011		66,764
HARDWARE						
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
2003	45.58	46	46			
2004	297.64	298	298			
2005	992.66	993	993			
2006	729.28	729	729			
2007	209.26	209	209			
2008	261.66	262	262			
2009	91.06	91	91			

THE YORK WATER COMPANY

ACCOUNT 340 OFFICE FURNITURE AND EQUIPMENT - COMPUTER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
HARDWARE						
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
2011	1,596.20	1,596	1,596			
2012	74,160.57	74,161	74,161			
2013	12,945.47	12,945	12,945			
2014	6,411.47	6,411	6,411			
2015	71,984.80	71,985	71,985			
2016	100,895.72	100,896	100,896			
2017	28,032.00	28,032	28,032			
2018	24,632.27	24,632	24,632			
2019	172,325.76	172,326	172,326			
2020	2,459.20	2,459	2,460			
	498,070.60	498,071	498,071			
HARDWARE - AMORTIZED						
SURVIVOR CURVE.. 5-SQUARE						
NET SALVAGE PERCENT.. 0						
2021	41,807.26	37,627	28,493	13,315	0.50	13,315
2022	25,429.40	17,801	13,480	11,950	1.50	7,967
2023	48,595.35	24,298	18,399	30,196	2.50	12,078
2025	340,732.25	34,073	25,801	314,931	4.50	69,985
	456,564.26	113,799	86,173	370,391		103,345
	1,715,411.86	1,173,343	1,140,010	575,402		170,109

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 3.4 9.92

THE YORK WATER COMPANY

ACCOUNT 340 OFFICE FURNITURE AND EQUIPMENT - ENTERPRISE SOFTWARE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
2006	4,251,722.05	4,251,722	4,251,722			
2007	777,236.92	777,237	777,237			
2008	268,257.52	268,258	268,258			
2009	99,703.08	99,703	99,703			
2010	203,882.63	203,883	203,883			
2011	118,886.44	118,886	118,886			
2012	868,631.78	868,632	868,632			
2013	203,472.08	203,472	203,472			
2014	179,158.41	179,158	179,158			
2015	270,312.58	270,313	270,312			
	7,241,263.49	7,241,264	7,241,263			
AMORTIZED						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2016	280,739.87	266,703	260,188	20,551	0.50	20,551
2017	309,745.50	263,284	256,853	52,893	1.50	35,262
2018	357,575.58	268,182	261,631	95,944	2.50	38,378
2019	599,540.96	389,702	380,183	219,358	3.50	62,674
2020	559,227.36	307,575	300,062	259,165	4.50	57,592
2021	1,029,255.14	463,165	451,851	577,404	5.50	104,983
2022	593,580.62	207,753	202,678	390,902	6.50	60,139
2023	377,351.91	94,338	92,034	285,318	7.50	38,042
2024	474,804.21	71,221	69,481	405,323	8.50	47,685
2025	450,543.23	22,527	21,977	428,566	9.50	45,112
	5,032,364.38	2,354,450	2,296,939	2,735,425		510,418
	12,273,627.87	9,595,714	9,538,202	2,735,425		510,418

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 5.4 4.16

THE YORK WATER COMPANY

ACCOUNT 342.1 STORES EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1917	601.03	601	601			
1925	40.13	40	40			
1926	88.50	88	89			
1929	214.28	214	214			
1932	77.12	77	77			
1947	43.20	43	43			
1949	84.44	84	84			
1960	147.13	147	147			
1961	45.88	46	46			
1965	78.23	78	78			
1969	2,429.63	2,430	2,430			
1972	298.90	299	299			
1976	247.25	247	247			
1978	837.33	837	837			
1979	463.39	463	463			
1981	1,931.55	1,932	1,932			
1983	730.88	731	731			
1984	7,756.80	7,757	7,757			
1985	4,646.52	4,647	4,647			
1991	1,464.61	1,465	1,465			
1994	1,275.47	1,275	1,275			
1995	899.76	900	900			
	24,402.03	24,401	24,402			
AMORTIZED						
SURVIVOR CURVE.. 30-SQUARE						
NET SALVAGE PERCENT.. 0						
1997	2,618.32	2,487	2,350	268	1.50	179
1999	639.78	565	534	106	3.50	30
2000	4,624.64	3,931	3,714	910	4.50	202
2002	1,209.92	948	896	314	6.50	48
2004	10,399.28	7,453	7,042	3,357	8.50	395
2005	12,769.18	8,726	8,245	4,524	9.50	476
2006	3,158.80	2,053	1,940	1,219	10.50	116
2007	1,533.59	946	894	640	11.50	56

THE YORK WATER COMPANY

ACCOUNT 342.1 STORES EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
AMORTIZED						
SURVIVOR CURVE.. 30-SQUARE						
NET SALVAGE PERCENT.. 0						
2015	3,267.95	1,144	1,081	2,187	19.50	112
2016	5,742.95	1,819	1,719	4,024	20.50	196
2020	25,915.67	4,751	4,489	21,427	24.50	875
	71,880.08	34,823	32,903	38,977		2,685
	96,282.11	59,224	57,305	38,977		2,685

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 14.5 2.79

THE YORK WATER COMPANY

ACCOUNT 343.1 SHOP EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1931	400.76	401	401			
1948	89.27	89	89			
1954	50.97	51	51			
1955	1,501.11	1,501	1,501			
1956	83.88	84	84			
1957	12.62	13	13			
1959	306.36	306	306			
1961	47.79	48	48			
1969	2,411.44	2,411	2,411			
1970	333.46	333	333			
1974	125.58	126	126			
1975	75.26	75	75			
1977	151.45	151	151			
1978	256.03	256	256			
1979	522.73	523	523			
1983	117.66	118	118			
1984	810.58	811	811			
1986	1,319.75	1,320	1,320			
1987	852.90	853	853			
1988	755.00	755	755			
1989	552.18	552	552			
1991	1,171.13	1,171	1,171			
1993	1,153.42	1,153	1,153			
1995	996.09	996	996			
	14,097.42	14,097	14,097			
AMORTIZED						
SURVIVOR CURVE.. 30-SQUARE						
NET SALVAGE PERCENT.. 0						
1997	300.94	286	266	35	1.50	23
2000	1,024.43	871	810	215	4.50	48
2001	4,003.61	3,270	3,039	964	5.50	175
2002	546.80	428	398	149	6.50	23
2003	2,336.43	1,752	1,628	708	7.50	94
2004	4,014.99	2,877	2,674	1,341	8.50	158
2006	3,230.68	2,100	1,952	1,279	10.50	122
2009	13,902.52	7,646	7,106	6,796	13.50	503
2010	8,534.48	4,410	4,099	4,436	14.50	306
2012	2,316.10	1,042	968	1,348	16.50	82

THE YORK WATER COMPANY

ACCOUNT 343.1 SHOP EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
AMORTIZED						
SURVIVOR CURVE.. 30-SQUARE						
NET SALVAGE PERCENT.. 0						
2013	2,330.94	971	902	1,428	17.50	82
2014	5,560.00	2,131	1,981	3,579	18.50	193
2020	4,892.60	897	834	4,059	24.50	166
2025	58,152.02	969	901	57,251	29.50	1,941
	111,146.54	29,650	27,557	83,590		3,916
	125,243.96	43,747	41,654	83,590		3,916

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 21.3 3.13

THE YORK WATER COMPANY

ACCOUNT 343.2 TOOLS AND WORK EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1924	639.21	639	639			
1927	375.00	375	375			
1930	94.00	94	94			
1945	49.49	49	49			
1947	37.07	37	37			
1949	139.50	140	140			
1951	17.15	17	17			
1952	227.08	227	227			
1954	146.15	146	146			
1955	269.77	270	270			
1957	1,272.65	1,273	1,273			
1958	60.00	60	60			
1960	291.69	292	292			
1962	3,871.46	3,871	3,871			
1965	385.06	385	385			
1966	982.88	983	983			
1967	566.40	566	566			
1968	262.52	263	263			
1969	385.43	385	385			
1970	429.80	430	430			
1971	350.12	350	350			
1972	520.01	520	520			
1974	201.16	201	201			
1975	404.74	405	405			
1976	2,792.38	2,792	2,792			
1977	2,384.85	2,385	2,385			
1978	1,480.05	1,480	1,480			
1979	10,546.21	10,546	10,546			
1980	3,744.73	3,745	3,745			
1981	11,737.52	11,738	11,738			
1982	4,991.49	4,991	4,991			
1983	4,474.79	4,475	4,475			
1984	7,733.00	7,733	7,733			
1985	7,897.09	7,897	7,897			
1986	5,883.37	5,883	5,883			
1987	413.95	414	414			
1988	6,786.73	6,787	6,787			
1989	8,909.05	8,909	8,909			
1990	12,972.81	12,973	12,973			
1991	2,142.21	2,142	2,142			
1993	9,400.95	9,401	9,401			

THE YORK WATER COMPANY

ACCOUNT 343.2 TOOLS AND WORK EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1995	22,089.22	22,089	22,089			
1996	3,355.56	3,356	3,356			
1997	10,533.70	10,534	10,534			
1998	5,656.99	5,657	5,657			
1999	13,215.33	13,215	13,215			
2000	15,366.35	15,366	15,367			
	186,486.67	186,486	186,487			
AMORTIZED						
SURVIVOR CURVE.. 25-SQUARE						
NET SALVAGE PERCENT.. 0						
2001	53,337.08	52,270	49,861	3,476	0.50	3,476
2002	15,019.24	14,118	13,467	1,552	1.50	1,035
2003	7,600.72	6,841	6,526	1,075	2.50	430
2004	6,964.12	5,989	5,713	1,251	3.50	357
2005	16,898.44	13,857	13,218	3,680	4.50	818
2006	7,378.14	5,755	5,490	1,888	5.50	343
2007	52,543.91	38,882	37,090	15,454	6.50	2,378
2008	4,584.50	3,209	3,061	1,523	7.50	203
2009	2,176.00	1,436	1,370	806	8.50	95
2010	60,899.17	37,757	36,017	24,883	9.50	2,619
2011	5,248.67	3,044	2,904	2,345	10.50	223
2012	30,241.65	16,330	15,577	14,664	11.50	1,275
2014	37,681.39	17,333	16,534	21,147	13.50	1,566
2015	19,250.29	8,085	7,712	11,538	14.50	796
2016	38,029.88	14,451	13,785	24,245	15.50	1,564
2017	26,314.74	8,947	8,535	17,780	16.50	1,078
2018	29,325.03	8,798	8,392	20,933	17.50	1,196
2019	9,953.14	2,588	2,469	7,484	18.50	405
2020	39,054.03	8,592	8,196	30,858	19.50	1,582
2021	99,603.48	17,929	17,103	82,501	20.50	4,024
2022	112,239.75	15,714	14,990	97,250	21.50	4,523

THE YORK WATER COMPANY

ACCOUNT 343.2 TOOLS AND WORK EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
AMORTIZED						
SURVIVOR CURVE.. 25-SQUARE						
NET SALVAGE PERCENT.. 0						
2023	134,339.06	13,434	12,815	121,524	22.50	5,401
2024	97,292.00	5,838	5,569	91,723	23.50	3,903
2025	265,000.00	5,300	5,056	259,944	24.50	10,610
	1,170,974.43	326,497	311,447	859,527		49,900
	1,357,461.10	512,983	497,934	859,527		49,900

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 17.2 3.68

THE YORK WATER COMPANY

ACCOUNT 343.3 TRACTOR AND EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. 20-SQUARE						
NET SALVAGE PERCENT.. 0						
2007	34,370.50	31,793	31,797	2,574	1.50	1,716
	34,370.50	31,793	31,797	2,574		1,716

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 1.5 4.99

THE YORK WATER COMPANY

ACCOUNT 344 LABORATORY EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 25-S0						
NET SALVAGE PERCENT.. 0						
1932	1,637.21	1,637	1,637			
1942	171.05	171	171			
1946	30.00	30	30			
1964	160.00	160	160			
1968	365.27	365	365			
1969	66.80	67	67			
1974	289.69	290	290			
1976	425.58	426	426			
1984	889.67	827	296	594	3.14	189
1985	1,731.34	1,599	573	1,158	3.36	345
1987	159.32	144	52	107	4.05	26
1990	5,159.73	4,506	1,614	3,546	5.15	689
1992	2,208.00	1,879	673	1,535	5.87	261
1997	3,842.78	3,033	1,087	2,756	7.60	363
1998	856.59	664	238	619	7.96	78
1999	3,060.45	2,328	834	2,226	8.34	267
2003	620.00	434	155	465	9.65	48
2005	2,144.15	1,428	512	1,632	10.27	159
2010	5,440.07	3,078	1,103	4,337	11.90	364
2014	2,683.37	1,256	450	2,233	13.07	171
2016	3,510.64	1,441	516	2,995	13.65	219
2017	6,260.38	2,373	850	5,410	13.92	389
2018	4,297.10	1,486	532	3,765	14.19	265
2019	14,660.01	4,555	1,632	13,028	14.42	903
2020	6,766.42	1,846	661	6,105	14.66	416
2021	18,109.80	4,205	1,507	16,603	14.88	1,116
2022	48,655.72	9,176	3,287	45,369	15.05	3,015
2024	14,701.11	1,311	470	14,231	15.31	930
2025	66,291.06	2,108	755	65,536	15.25	4,297
	215,193.31	52,823	20,943	194,250		14,510

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 13.4 6.74

THE YORK WATER COMPANY

ACCOUNT 346 COMMUNICATION EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1956	417.88	418	418			
1957	482.42	482	482			
1958	550.00	550	550			
1960	530.00	530	530			
1961	40.00	40	40			
1962	157.50	158	158			
1963	122.67	123	123			
1966	30.00	30	30			
1969	962.29	962	962			
1970	418.72	419	419			
1971	40.20	40	40			
1975	209.30	209	209			
1976	1,428.82	1,429	1,429			
1978	651.89	652	652			
1979	430.44	430	430			
1980	490.24	490	490			
1981	518.34	518	518			
1982	658.37	658	658			
1983	5,102.32	5,102	5,102			
1984	2,677.94	2,678	2,678			
1985	7,084.49	7,084	7,084			
1986	3,636.69	3,637	3,637			
1987	1,574.60	1,575	1,575			
1988	3,299.59	3,300	3,300			
1989	958.19	958	958			
1990	2,105.47	2,105	2,105			
1991	6,345.26	6,345	6,345			
1992	22,762.10	22,762	22,762			
1993	14,489.02	14,489	14,489			
1994	8,513.87	8,514	8,514			
1995	1,913.70	1,914	1,914			
1996	7,616.82	7,617	7,617			
1997	9,875.35	9,875	9,875			
1998	13,667.79	13,668	13,668			
1999	33,112.25	33,112	33,112			
2000	5,044.28	5,044	5,044			
2001	16,288.64	16,289	16,289			
2002	7,276.80	7,277	7,277			
2003	4,259.68	4,260	4,260			
2005	7,408.72	7,409	7,409			
2006	33,690.67	33,691	33,691			

THE YORK WATER COMPANY

ACCOUNT 346 COMMUNICATION EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
2007	139,513.04	139,513	139,513			
2008	105,058.98	105,059	105,059			
2009	105,867.23	105,867	105,867			
2010	124,125.05	124,125	124,125			
	701,407.62	701,407	701,408			
AMORTIZED						
SURVIVOR CURVE.. 15-SQUARE						
NET SALVAGE PERCENT.. 0						
2011	84,487.09	81,671	80,125	4,362	0.50	4,362
2012	75,562.58	68,006	66,719	8,844	1.50	5,896
2013	221,336.08	184,446	180,954	40,382	2.50	16,153
2014	101,250.95	77,626	76,156	25,095	3.50	7,170
2015	307,092.15	214,965	210,895	96,197	4.50	21,377
2016	582,671.25	369,023	362,037	220,635	5.50	40,115
2017	52,869.23	29,959	29,392	23,477	6.50	3,612
2018	316,234.28	158,117	155,124	161,111	7.50	21,481
2019	145,459.40	63,032	61,839	83,621	8.50	9,838
2020	148,226.30	54,350	53,321	94,905	9.50	9,990
2021	307,369.45	92,211	90,465	216,904	10.50	20,658
2022	76,848.33	17,931	17,592	59,257	11.50	5,153
2023	222,990.14	37,166	36,462	186,528	12.50	14,922
2024	751,417.09	75,142	73,719	677,698	13.50	50,200
2025	1,388,926.79	46,293	45,417	1,343,510	14.50	92,656
	4,782,741.11	1,569,938	1,540,216	3,242,525		323,583
	5,484,148.73	2,271,345	2,241,624	3,242,525		323,583

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 10.0 5.90

THE YORK WATER COMPANY

ACCOUNT 347 MISCELLANEOUS EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1925	321.95	322	322			
1929	195.15	195	195			
1931	12.98	13	13			
1932	139.37	139	139			
1952	34.30	34	34			
1953	47.51	48	48			
1957	59.09	59	59			
1958	121.33	121	121			
1964	22.46	22	22			
1965	71.73	72	72			
1966	53.05	53	53			
1967	638.92	639	639			
1969	1,026.03	1,026	1,026			
1970	317.08	317	317			
1971	62.01	62	62			
1972	1,562.21	1,562	1,562			
1973	63.60	64	64			
1974	573.07	573	573			
1975	484.75	485	485			
1976	214.73	215	215			
1977	3,781.18	3,781	3,781			
1978	834.23	834	834			
1980	743.27	743	743			
1981	2,475.34	2,475	2,475			
1982	2,694.78	2,695	2,695			
1983	1,743.14	1,743	1,743			
1984	9,905.27	9,905	9,905			
1985	2,263.10	2,263	2,263			
1986	6,970.20	6,970	6,970			
1987	754.10	754	754			
1988	2,617.08	2,617	2,617			
1991	1,781.45	1,781	1,781			
1992	1,944.92	1,945	1,945			
1993	1,764.56	1,765	1,765			
1994	2,005.33	2,005	2,005			
1995	8,642.15	8,642	8,642			
1996	256.51	257	257			
1997	9,199.36	9,199	9,199			
1998	4,010.86	4,011	4,011			
1999	5,734.56	5,735	5,735			
2000	249.00	249	249			

THE YORK WATER COMPANY

ACCOUNT 347 MISCELLANEOUS EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
2001	6,993.83	6,994	6,994			
2002	9,030.82	9,031	9,031			
2003	12,313.43	12,313	12,313			
2004	3,065.24	3,065	3,065			
2005	1,751.31	1,751	1,751			
2006	17,475.63	17,476	17,476			
2007	16,504.28	16,504	16,504			
2010	31,035.21	31,035	31,035			
	174,561.46	174,559	174,561			
AMORTIZED						
SURVIVOR CURVE.. 15-SQUARE						
NET SALVAGE PERCENT.. 0						
2011	60,093.16	58,090	54,971	5,123	0.50	5,123
2014	7,297.84	5,595	5,295	2,003	3.50	572
2015	18,306.25	12,814	12,126	6,180	4.50	1,373
2016	24,563.77	15,557	14,722	9,842	5.50	1,789
2017	9,453.85	5,357	5,069	4,385	6.50	675
2018	74,689.58	37,345	35,340	39,350	7.50	5,247
2019	73,964.20	32,051	30,330	43,634	8.50	5,133
2020	44,378.23	16,272	15,398	28,980	9.50	3,051
2021	9,661.51	2,898	2,742	6,919	10.50	659
2022	17,147.61	4,001	3,786	13,361	11.50	1,162
2023	28,222.16	4,704	4,451	23,771	12.50	1,902
2025	57,834.75	1,928	1,824	56,010	14.50	3,863
	425,612.91	196,612	186,054	239,559		30,549
	600,174.37	371,171	360,615	239,559		30,549

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 7.8 5.09

CUSTOMERS' ADVANCES FOR CONSTRUCTION

THE YORK WATER COMPANY
CUSTOMERS' ADVANCES FOR CONSTRUCTION

ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
MT. ZION						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2036						
NET SALVAGE PERCENT.. 0						
1986	36,183.63	28,585	32,133	4,051	10.50	386
	36,183.63	28,585	32,133	4,051		386

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 10.5 1.07

THE YORK WATER COMPANY
CUSTOMERS' ADVANCES FOR CONSTRUCTION

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
MT. ZION						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2041						
NET SALVAGE PERCENT.. 0						
1986	135,892.51	100,370	130,230	5,663	13.98	405
	135,892.51	100,370	130,230	5,663		405

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 14.0 0.30

THE YORK WATER COMPANY
CUSTOMERS' ADVANCES FOR CONSTRUCTION

ACCOUNT 331 T & D MAINS - CAST IRON, 6 INCH AND 8 INCH

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 95-S2						
NET SALVAGE PERCENT.. 0						
2016	1,749,977.31	197,747	941,145	808,832	74.54	10,851
2017	609,963.58	61,728	293,785	316,179	75.53	4,186
2018	964,622.59	86,044	409,513	555,110	76.54	7,253
2019	963,853.55	74,602	355,056	608,798	77.53	7,852
2020	2,247,642.27	146,996	699,604	1,548,038	78.54	19,710
2021	3,109,257.59	166,656	793,173	2,316,085	79.53	29,122
2022	2,791,946.12	116,145	552,774	2,239,172	80.54	27,802
2023	1,444,823.07	43,056	204,918	1,239,905	81.53	15,208
2024	327,878.32	5,836	27,775	300,103	82.54	3,636
2025	600,000.00	3,600	17,134	582,866	83.53	6,978
	14,809,964.40	902,410	4,294,877	10,515,087		132,598

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 79.3 0.90

CONTRIBUTIONS IN AID OF CONSTRUCTION

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
NORTH YORK						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2037						
NET SALVAGE PERCENT.. 0						
1987	48,186.69	37,104	35,568	12,619	11.50	1,097
2005	50,000.00	32,031	30,705	19,295	11.50	1,678
2006	32,500.00	20,443	19,597	12,903	11.50	1,122
	130,686.69	89,578	85,870	44,817		3,897
CONEWAGO INDUSTRIAL PARK						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2040						
NET SALVAGE PERCENT.. 0						
2009	20,519.96	10,922	10,470	10,050	14.50	693
	20,519.96	10,922	10,470	10,050		693
	151,206.65	100,500	96,340	54,867		4,590

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 12.0 3.04

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 304.3 PURIFICATION BUILDINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FILTER PLANT						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
1977	490.00	342	400	90	20.94	4
1989	4,072.38	2,542	2,969	1,103	21.98	50
	4,562.38	2,884	3,369	1,193		54

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 22.1 1.18

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 305 COLLECTING AND IMPOUNDING RESERVOIRS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
LAKE REDMAN RESERVOIR						
INTERIM SURVIVOR CURVE.. IOWA 125-R3						
PROBABLE RETIREMENT YEAR.. 6-2117						
NET SALVAGE PERCENT.. 0						
1967	70,625.00	34,705	24,443	46,182	60.55	763
	70,625.00	34,705	24,443	46,182		763

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 60.5 1.08

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 307 WELLS AND SPRINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 35-S1						
NET SALVAGE PERCENT.. 0						
2015	5,000.00	1,722	1,474	3,526	19.99	176
	5,000.00	1,722	1,474	3,526		176
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					20.0	3.52

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 310.2 POWER GENERATION EQUIPMENT/PUMPING

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 35-R2.5						
NET SALVAGE PERCENT.. 0						
2009	55,783.55	26,877	26,775	29,009	17.75	1,634
	55,783.55	26,877	26,775	29,009		1,634

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 17.8 2.93

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 311 ELECTRIC PUMPING EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 50-R1.5						
NET SALVAGE PERCENT.. 0						
1998	30,800.00	16,262	20,461	10,339	24.58	421
1999	9,900.00	5,090	6,404	3,496	25.05	140
2003	6,300.00	2,863	3,602	2,698	27.00	100
2009	61,851.35	22,044	27,737	34,114	29.80	1,145
	108,851.35	46,259	58,204	50,647		1,806

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 28.0 1.66

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 320 PURIFICATION SYSTEM

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
CHEMICAL TREATMENT EQUIPMENT						
SURVIVOR CURVE.. IOWA 38-S0						
NET SALVAGE PERCENT.. 0						
2000	7,698.00	4,574	6,568	1,130	17.42	65
	7,698.00	4,574	6,568	1,130		65

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 17.4 0.84

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FARMBROOK						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2043						
NET SALVAGE PERCENT.. 0						
1988	380,084.66	269,404	252,435	127,650	15.41	8,284
	380,084.66	269,404	252,435	127,650		8,284
CAPE HORN ROAD						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2056						
NET SALVAGE PERCENT.. 0						
2002	433,000.00	206,541	193,531	239,469	25.76	9,296
2003	15,750.00	7,300	6,840	8,910	26.04	342
2005	115,000.00	50,450	47,272	67,728	26.23	2,582
2019	48,000.00	9,264	8,680	39,320	27.17	1,447
	611,750.00	273,555	256,324	355,426		13,667
LAKEVIEW						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2061						
NET SALVAGE PERCENT.. 0						
2006	250,000.00	99,950	93,655	156,345	29.28	5,340
	250,000.00	99,950	93,655	156,345		5,340
STRINESTOWN						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2062						
NET SALVAGE PERCENT.. 0						
2007	200,000.00	76,220	71,419	128,581	30.04	4,280
2009	100,000.00	35,140	32,927	67,073	30.45	2,203
	300,000.00	111,360	104,346	195,654		6,483

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
CONEWAGO INDUSTRIAL PARK						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2050						
NET SALVAGE PERCENT.. 0						
2015	211,180.98	67,198	62,965	148,216	22.50	6,587
2016	149.43	44	41	108	22.55	5
	211,330.41	67,242	63,006	148,324		6,592
	1,753,165.07	821,511	769,766	983,399		40,366
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					24.4	2.30

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 331 T & D MAINS - CAST IRON, 4 INCH AND UNDER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 85-S0.5						
NET SALVAGE PERCENT.. 0						
1974	4,150.00	2,372	2,159	1,991	38.59	52
1988	8,580.66	3,957	3,601	4,980	43.80	114
1989	8,276.44	3,746	3,409	4,867	44.15	110
2021	7,013.00	515	469	6,544	56.85	115
	28,020.10	10,590	9,638	18,382		391

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 47.0 1.40

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 331 T & D MAINS - CAST IRON, 6 INCH AND 8 INCH

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 95-S2						
NET SALVAGE PERCENT.. 0						
1941	632.44	486	390	242	25.38	10
1946	1,761.72	1,317	1,056	706	26.88	26
1948	1,422.45	1,047	840	582	27.77	21
1949	6,597.66	4,795	3,846	2,752	28.76	96
1950	4,886.64	3,542	2,841	2,046	28.67	71
1953	90,415.41	63,580	50,999	39,416	30.60	1,288
1955	18,901.83	13,059	10,475	8,427	31.54	267
1956	49,385.27	33,977	27,254	22,131	31.52	702
1957	25,987.60	17,625	14,137	11,851	32.51	365
1958	39,693.85	26,793	21,491	18,203	32.50	560
1959	27,321.19	18,349	14,718	12,603	32.51	388
1960	16,990.18	11,241	9,017	7,973	33.50	238
1961	9,516.08	6,261	5,022	4,494	33.54	134
1962	14,463.57	9,368	7,514	6,950	34.54	201
1963	27,781.40	17,886	14,347	13,434	34.58	388
1964	147,382.11	93,352	74,879	72,503	35.59	2,037
1965	70,687.23	44,476	35,675	35,012	35.65	982
1966	132,898.96	82,238	65,965	66,934	36.65	1,826
1967	133,327.22	81,890	65,686	67,641	36.74	1,841
1968	18,530.00	11,188	8,974	9,556	37.73	253
1969	122,805.52	73,548	58,994	63,812	37.84	1,686
1970	35,504.90	20,888	16,755	18,750	38.84	483
1971	53,527.84	31,217	25,040	28,488	38.95	731
1972	38,444.87	22,006	17,651	20,794	39.96	520
1973	57,205.62	32,436	26,018	31,188	40.09	778
1974	276,846.30	153,982	123,512	153,334	41.09	3,732
1975	107,528.60	59,184	47,473	60,056	41.25	1,456
1976	94,993.90	51,259	41,116	53,878	42.24	1,276
1977	177,771.42	94,841	76,074	101,697	42.41	2,398
1978	277,156.93	144,814	116,158	160,999	43.41	3,709
1979	475,307.88	245,354	196,803	278,505	43.59	6,389
1980	520,144.52	262,673	210,695	309,450	44.59	6,940
1981	475,820.31	237,149	190,222	285,598	44.79	6,376
1982	176,037.16	85,765	68,794	107,243	45.79	2,342
1983	223,138.37	106,214	85,196	137,942	46.79	2,948
1984	219,753.72	103,064	82,670	137,084	46.99	2,917
1985	238,850.46	109,298	87,670	151,180	48.00	3,150
1986	699,881.67	315,157	252,794	447,088	48.22	9,272
1987	319,550.26	140,251	112,498	207,052	49.22	4,207
1988	2,240,531.41	957,827	768,291	1,472,240	50.22	29,316
1989	1,103,953.00	463,439	371,733	732,220	50.45	14,514

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 331 T & D MAINS - CAST IRON, 6 INCH AND 8 INCH

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR	ORIGINAL COST	CALCULATED ACCRUED	ALLOC. BOOK RESERVE	FUTURE BOOK ACCRUALS	REM. LIFE	ANNUAL ACCRUAL
(1)	(2)	(3)	(4)	(5)	(6)	(7)
SURVIVOR CURVE.. IOWA 95-S2						
NET SALVAGE PERCENT.. 0						
1990	999,854.31	408,141	327,378	672,476	51.46	13,068
1991	736,803.68	292,364	234,511	502,293	52.45	9,577
1992	412,917.95	160,460	128,708	284,210	52.71	5,392
1993	766,861.36	289,107	231,898	534,963	53.71	9,960
1994	1,141,769.33	417,203	334,647	807,122	54.71	14,753
1995	581,025.92	207,310	166,287	414,739	54.97	7,545
1999	29,800.00	9,318	7,474	22,326	58.25	383
2000	3,280.25	987	792	2,488	59.25	42
2001	4,008.20	1,159	930	3,078	60.25	51
2006	674,141.66	156,401	125,452	548,690	64.54	8,502
2007	3,573,822.07	786,956	631,233	2,942,589	65.53	44,904
2008	2,737,979.19	570,047	457,246	2,280,733	66.54	34,276
2009	1,558,684.26	306,126	245,549	1,313,135	67.53	19,445
2010	982,309.00	181,138	145,294	837,015	68.54	12,212
2011	1,050,807.00	181,369	145,480	905,327	69.53	13,021
2012	971,963.00	156,097	125,208	846,755	70.54	12,004
2013	1,571,293.00	233,808	187,542	1,383,751	71.53	19,345
2014	594,798.00	81,368	65,267	529,531	72.54	7,300
2015	2,325,344.00	290,668	233,150	2,092,194	73.53	28,454
2016	1,277,431.00	144,350	115,786	1,161,645	74.54	15,584
2017	1,777,003.00	179,833	144,248	1,632,755	75.53	21,617
2018	503,054.00	44,872	35,993	467,061	76.54	6,102
2019	167,218.00	12,943	10,382	156,836	77.53	2,023
2020	112,331.00	7,346	5,892	106,439	78.54	1,355
2021	32,493.00	1,742	1,397	31,096	79.53	391
2022	164,831.00	6,857	5,500	159,331	80.54	1,978
2023	150,938.00	4,498	3,608	147,330	81.53	1,807
2024	332,383.00	5,916	4,745	327,638	82.54	3,969
2025	509,989.00	3,060	2,455	507,534	83.53	6,076
	34,518,470.65	9,394,280	7,535,335	26,983,136		437,970

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 61.6 1.27

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 331 T & D MAINS - CAST IRON, 10 INCH AND OVER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 115-R3						
NET SALVAGE PERCENT.. 0						
1995	54,800.37	15,881	15,821	38,979	74.76	521
1998	713.00	186	185	528	77.77	7
2001	1,069.50	252	251	818	79.67	10
2004	68,000.00	14,035	13,982	54,018	82.67	653
2009	326,995.82	52,319	52,120	274,876	86.60	3,174
2012	273,804.00	36,224	36,087	237,717	88.54	2,685
2013	131,644.00	16,126	16,065	115,579	89.54	1,291
2014	532,072.00	59,965	59,737	472,335	90.54	5,217
2015	1,531,134.00	159,238	158,633	1,372,501	90.51	15,164
2016	381,062.00	35,820	35,684	345,378	91.52	3,774
2017	216,099.00	18,196	18,127	197,972	92.51	2,140
2018	559,134.00	41,488	41,331	517,803	93.52	5,537
2019	61,920.00	4,025	4,010	57,910	93.50	619
2020	100,323.00	5,518	5,497	94,826	94.50	1,003
2021	518,313.00	23,324	23,235	495,078	95.50	5,184
2022	260,248.00	9,213	9,178	251,070	95.50	2,629
2023	466,010.00	11,743	11,698	454,312	96.51	4,707
2024	59,501.00	910	907	58,594	96.54	607
	5,542,842.69	504,463	502,548	5,040,295		54,922

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 91.8 0.99

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 331 T & D MAINS - VALVES AND VALVE BOXES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 100-R2.5						
NET SALVAGE PERCENT.. 0						
1955	52.89	35	39	14	35.88	
1959	148.00	94	105	43	38.76	1
1969	297.00	166	185	112	44.51	3
1972	449.00	240	267	182	46.50	4
1974	1,564.00	814	905	659	47.50	14
1977	2,070.00	1,024	1,139	931	49.54	19
1979	759.00	364	405	354	50.58	7
1995	13,112.48	4,359	4,847	8,265	61.25	135
2009	8,990.00	1,706	1,897	7,093	70.45	101
2016	52,137.00	5,891	6,551	45,586	74.54	612
	79,579.37	14,693	16,340	63,239		896

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 70.6 1.13

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 331 T & D MAINS - COPPER, PLASTIC AND GALVANIZED

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 70-R2						
NET SALVAGE PERCENT.. 0						
2000	15,407.52	5,972	4,677	10,731	40.29	266
2002	23,807.98	8,616	6,747	17,061	41.44	412
2009	240,947.05	64,405	50,437	190,510	45.23	4,212
2014	167,714.70	32,604	25,533	142,182	47.67	2,983
2016	34,585.96	5,686	4,453	30,133	48.30	624
	482,463.21	117,283	91,847	390,616		8,497

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 46.0 1.76

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 333 SERVICES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 78-R1.5						
NET SALVAGE PERCENT.. 0						
1946	138.50	109	132	6	21.52	
1951	75.62	57	69	7	23.54	
1953	456.35	341	414	42	24.58	2
1980	2,797.90	1,541	1,871	927	37.14	25
1983	3,309.52	1,730	2,100	1,210	38.80	31
1986	189.67	94	114	76	39.87	2
1988	6,800.00	3,238	3,931	2,869	41.24	70
1989	2,474.95	1,156	1,403	1,072	41.62	26
1991	869.75	390	473	397	42.42	9
2000	1,112.77	394	478	635	46.45	14
2002	1,151.14	381	463	688	47.42	15
2009	421,236.91	104,972	127,435	293,802	49.72	5,909
2014	13,609.01	2,504	3,040	10,569	51.00	207
2015	1,140.00	194	235	905	51.23	18
2016	1,995.31	311	378	1,617	51.48	31
	457,357.40	117,412	142,536	314,821		6,359

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 49.5 1.39

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 334 METERS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 28-L2						
NET SALVAGE PERCENT.. 0						
1975	4,265.00	3,877	4,265			
1976	9,951.23	8,965	9,913	38	5.45	7
1977	3,095.00	2,777	3,071	24	5.56	4
1978	2,290.00	2,045	2,261	29	5.69	5
1979	2,095.00	1,861	2,058	37	5.85	6
1980	1,840.00	1,624	1,796	44	6.05	7
1981	3,020.00	2,647	2,927	93	6.26	15
1982	2,385.00	2,075	2,294	91	6.50	14
1983	1,632.57	1,409	1,558	75	6.76	11
1995	4,900.14	3,796	4,197	703	8.87	79
2001	432.00	309	342	90	9.75	9
	35,905.94	31,385	34,682	1,224		157

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 7.8 0.44

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 335 FIRE HYDRANTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 70-R2						
NET SALVAGE PERCENT.. 0						
1953	75.00	61	75			
1978	2,278.47	1,429	1,750	528	28.26	19
1979	4,958.28	3,066	3,754	1,204	28.69	42
1980	1,461.90	891	1,091	371	29.13	13
1983	1,295.81	749	917	379	31.03	12
1984	4,673.12	2,657	3,253	1,420	31.49	45
1985	692.37	387	474	218	31.96	7
1987	2,544.89	1,372	1,680	865	32.93	26
1988	2,779.40	1,470	1,800	979	33.42	29
2002	1,028.77	372	456	573	41.44	14
2009	29,951.48	8,006	9,803	20,148	45.23	445
2014	7,702.14	1,497	1,833	5,869	47.67	123
2015	14,599.00	2,622	3,211	11,388	47.98	237
	74,040.63	24,579	30,097	43,944		1,012

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 43.4 1.37

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 340 OFFICE FURNITURE AND EQUIPMENT - COMPUTER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1990	4,492.86	4,493	4,493			
	4,492.86	4,493	4,493			
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					0.0	0.00

PART VIII. EXPERIENCED AND ESTIMATED NET SALVAGE

THE YORK WATER COMPANY

EXPERIENCED AND ESTIMATED RETIREMENTS BY ACCOUNT AND ASSOCIATED
COST OF REMOVAL, GROSS SALVAGE, AND NET SALVAGE

ACCT	REGULAR RETIREMENTS	COST OF REMOVAL	GROSS SALVAGE	NET SALVAGE
2021 TRANSACTION YEAR				
304.30	859.00			
304.61	22,774.82	2,128.98		2,128.98-
304.62	17,942.14			
306.00	26,371.87	5,935.40		5,935.40-
307.00		2,619.43		2,619.43-
309.00	36,367.93	191,894.40		191,894.40-
310.70	758,895.92			
311.00	111,947.10			
320.10	12,493.96			
320.20	3,719.66			
320.30	1,321.11			
330.00	220,753.69	243.16		243.16-
331.01	5,599.00	18,146.53		18,146.53-
331.02	81,636.09	909,585.99	4,012.14	905,573.85-
331.03	117,738.98	494,664.74		494,664.74-
331.04	15,081.45	37,417.72		37,417.72-
331.07	26,322.27	123,325.10		123,325.10-
331.12	2,504.19	92.00		92.00-
333.00	275,281.62	1,123,314.70	6,911.95	1,116,402.75-
334.00	741,139.01	6,435.49	14,049.01	7,613.52
335.00	95,348.40	214,895.84	11,900.74	202,995.10-
340.40	9,543.81			
343.20	21,515.42		3,000.00	3,000.00
344.00	4,367.26			
346.00	4,288.00			
	2,613,812.70	3,130,699.48	39,873.84	3,090,825.64-

THE YORK WATER COMPANY

EXPERIENCED AND ESTIMATED RETIREMENTS BY ACCOUNT AND ASSOCIATED
COST OF REMOVAL, GROSS SALVAGE, AND NET SALVAGE

ACCT	REGULAR RETIREMENTS	COST OF REMOVAL	GROSS SALVAGE	NET SALVAGE
2022 TRANSACTION YEAR				
304.20	1,830.95			
304.30	1,264.81			
304.62	42,730.96			
306.00	14,746.35	77.05		77.05-
307.00	4,713.61			
310.20	28,929.81		8,379.00	8,379.00
311.00	24,965.00			
320.10	8,443.83			
320.20	1,863.60			
330.00	126,088.70			
331.01	6,995.75	128,124.30		128,124.30-
331.02	141,812.19	1,416,715.65		1,416,715.65-
331.03	59,582.00	656,523.41		656,523.41-
331.04	44,837.17	149,203.49		149,203.49-
331.07	72,649.28	362,409.38		362,409.38-
331.08	209.16	1,970.02		1,970.02-
333.00	304,908.11	1,160,381.37	21,565.44	1,138,815.93-
334.00	856,129.53	8,387.61	26,722.30	18,334.69
335.00	90,222.82	176,463.64	2,815.92-	179,279.56-
340.10	467.00			
340.20	4,238.08			
343.20	2,316.10		639.00	639.00
347.00	1,461.74			
	1,841,406.55	4,060,255.92	54,489.82	4,005,766.10-

THE YORK WATER COMPANY

EXPERIENCED AND ESTIMATED RETIREMENTS BY ACCOUNT AND ASSOCIATED
COST OF REMOVAL, GROSS SALVAGE, AND NET SALVAGE

ACCT	REGULAR RETIREMENTS	COST OF REMOVAL	GROSS SALVAGE	NET SALVAGE
2023 TRANSACTION YEAR				
304.20	46,472.08			
304.30	15,519.62			
304.61	33,291.09			
305.00	214,992.47			
311.00	5,043.47			
320.10	21,900.10			
320.20	2,385.00			
320.30	20,774.90			
331.01	3,444.34	35,670.09		35,670.09-
331.02	83,530.54	1,153,772.09	7,785.00	1,145,987.09-
331.03	59,625.72	317,553.92	1,138.12	316,415.80-
331.04	42,444.85	239,459.44		239,459.44-
331.07	34,739.53	327,771.55		327,771.55-
331.08	15,672.50	37,750.76		37,750.76-
331.12	1,127.79			
333.00	432,498.84	840,793.42	81,554.53	759,238.89-
334.00	719,090.96	6,125.72	13,800.18	7,674.46
335.00	88,428.42	233,268.16		233,268.16-
340.20	10,007.83			
340.40	22,846.82			
342.10	5,205.66		425.00	425.00
343.20	2,703.00		1,417.50	1,417.50
	1,881,745.53	3,192,165.15	106,120.33	3,086,044.82-

THE YORK WATER COMPANY

EXPERIENCED AND ESTIMATED RETIREMENTS BY ACCOUNT AND ASSOCIATED
COST OF REMOVAL, GROSS SALVAGE, AND NET SALVAGE

ACCT	REGULAR RETIREMENTS	COST OF REMOVAL	GROSS SALVAGE	NET SALVAGE
2024 TRANSACTION YEAR				
304.30	50,741.66			
304.62	1,689.64			
305.00	2,521,315.57	1,192,593.65		1,192,593.65-
311.00	6,683.64			
320.10	282.05			
320.20	36,297.60	725.80		725.80-
330.00	94,212.56	4,737.10		4,737.10-
331.01	1,685.49	17,719.96		17,719.96-
331.02	60,299.18	720,234.64		720,234.64-
331.03	24,760.58	157,976.50		157,976.50-
331.04	11,247.05	78,229.93		78,229.93-
331.07	31,382.05	161,927.08		161,927.08-
331.08	2,794.44	5,612.13		5,612.13-
333.00	303,767.86	900,884.51	117,742.62	783,141.89-
334.00	801,408.01	7,714.82	32,940.40	25,225.58
335.00	70,574.40	415,491.81		415,491.81-
340.40	134,322.56	424.00		424.00-
343.10	4,221.09			
344.00	2,261.06			
347.00	34,664.13	6,418.73	15,000.00	8,581.27
	4,194,610.62	3,670,690.66	165,683.02	3,505,007.64-

THE YORK WATER COMPANY

EXPERIENCED AND ESTIMATED RETIREMENTS BY ACCOUNT AND ASSOCIATED
COST OF REMOVAL, GROSS SALVAGE, AND NET SALVAGE

ACCT	REGULAR RETIREMENTS	COST OF REMOVAL	GROSS SALVAGE	NET SALVAGE
2025 TRANSACTION YEAR				
304.20	41,591.00			
304.30	21,929.00	1,974.00		1,974.00-
304.61	102,583.00	4,103.00		4,103.00-
311.00	15,643.00			
320.10	176,850.00	14,148.00		14,148.00-
330.00	755,249.00	151,050.00		151,050.00-
331.02	59,329.54	889,943.00		889,943.00-
331.03	93,232.13	592,956.00		592,956.00-
331.07	16,951.30	102,386.00		102,386.00-
333.00	304,137.96	1,058,400.00	51,703.00	1,006,697.00-
334.00	1,118,843.04	11,188.00	33,565.00	22,377.00
335.00	97,543.92	279,951.00	1,951.00	278,000.00-
340.30	99,207.00			
344.00	49,197.00			
	2,952,286.89	3,106,099.00	87,219.00	3,018,880.00-
TOTAL	13,483,862.29	17,159,910.21	453,386.01	16,706,524.20-

Exhibit No. FVI-B

THE YORK WATER COMPANY

YORK, PENNSYLVANIA

2027 DEPRECIATION STUDY

CALCULATED ANNUAL DEPRECIATION ACCRUALS
RELATED TO WATER PLANT
AS OF FEBRUARY 28, 2027

Prepared by:

GANNETT FLEMING

Excellence Delivered As Promised

Exhibit No. FVI-B

THE YORK WATER COMPANY

York, Pennsylvania

2027 DEPRECIATION STUDY

CALCULATED ANNUAL DEPRECIATION ACCRUALS
RELATED TO WATER PLANT
AS OF FEBRUARY 28, 2027

GANNETT FLEMING VALUATION AND RATE CONSULTANTS, LLC

Mechanicsburg, Pennsylvania

Gannett Fleming
Valuation and Rate Consultants, LLC

Corporate Headquarters
300 Sterling Parkway, Suite 200
Mechanicsburg, PA 17050
717.763.7211

May 28, 2025

The York Water Company
130 East Market Street
York, PA 17405

Attention Mr. Matthew E. Poff
Chief Financial Officer

Ladies and Gentlemen:

Pursuant to your request, we have determined the annual depreciation accruals applicable to water plant as of February 28, 2027. The results of our study as of December 31, 2025 are presented in our report titled "2025 Depreciation Study - Calculated Annual Depreciation Accruals Related to Water Plant as of December 31, 2025". The same methods, procedures and estimates are used in both studies.

Summaries of the original cost, annual accruals, book depreciation reserve and amortization of net salvage are presented in Tables 1 through 4, beginning on page I-3 of the attached report.

Respectfully submitted,

GANNETT FLEMING VALUATION
AND RATE CONSULTANTS, LLC

JOHN J. SPANOS
President

FREDERICK B. JOHNSTON, JR.
Assistant Project Manager

JJS:mle

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PART I. RESULTS OF STUDY

THE YORK WATER COMPANY

DEPRECIATION STUDY

RESULTS OF STUDY

DESCRIPTION OF SUMMARY TABULATIONS

Tables 1 through 4 presented on pages I-3 through I-11 summarize the results of the depreciation study as of February 28, 2027. Table 1 sets forth, by depreciable group, the estimated survivor curve, original cost, book depreciation reserve as of February 28, 2027, future book accruals, calculated annual accrual amount and rate, and composite remaining life for plant in service. Table 2 presents the bringforward of the book reserve to February 28, 2027. Table 3 sets forth the calculation of the depreciation accruals for the fourteen months ended February 28, 2027. Table 4 presents the annual amortization of experienced and estimated net salvage based on the period 2022 through 2026.

DESCRIPTION OF DETAILED TABULATIONS

The supporting data for the depreciation calculations are presented in account sequence in the section beginning on page II-2. The original cost, calculated accrued depreciation, allocated book reserve, future accruals, remaining life and annual accrual are shown for each vintage of each account or subaccount. The amounts of regular retirements, gross salvage and cost of removal are set forth by account for the years 2022 through 2026, beginning on pages III-2 through III-5.

THE YORK WATER COMPANY

TABLE 1. SUMMARY OF ESTIMATED SURVIVOR CURVE, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO WATER PLANT AS OF FEBRUARY 28, 2027

	ACCOUNT	SURVIVOR CURVE		ORIGINAL COST	BOOK DEPRECIATION RESERVE	FUTURE ACCRUALS	CALCULATED ANNUAL ACCRUAL AMOUNT	CALCULATED ANNUAL ACCRUAL RATE	COMPOSITE REMAINING LIFE
	(1)	(2)		(3)	(4)	(5)	(6)	(7)=(6)/(3)	(8)=(5)/(6)
INTANGIBLE PLANT									
301.00	ORGANIZATION	NONDEPR.		8,574.09					
302.00	FRANCHISES AND CONSENTS	NONDEPR.		4,917.92					
TOTAL INTANGIBLE PLANT				**13,492.01**					
NONDEPRECIABLE PLANT									
303.11	WATER RIGHT	NONDEPR.		39,971.90					
303.12	RESERVOIR LAND	NONDEPR.		883,813.47					
303.20	POWER AND PUMPING LAND	NONDEPR.		1,085,621.18					
303.30	PURIFICATION LAND	NONDEPR.		1,751,021.85					
303.40	TRANSMISSION AND DISTRIBUTION LAND AND RIGHTS OF WAY	NONDEPR.		148,256.00					
303.50	DISTRIBUTION RESERVOIR AND STANDPIPE LAND	NONDEPR.		631,665.06					
303.61	OFFICE LAND	NONDEPR.		115,023.00					
303.62	STORES, SHOP AND GARAGE LAND	NONDEPR.		135,844.51					
TOTAL NONDEPRECIABLE PLANT				**4,791,216.97**					
DEPRECIABLE PLANT									
304.15	OTHER WATER SOURCE STRUCTURES	SQUARE	*	326,277.24	109,783	216,494	8,122	2.49	26.7
304.20	POWER AND PUMPING STRUCTURES	VARIOUS	*	18,057,900.91	5,401,288	12,656,612	404,131	2.24	31.3
304.30	PURIFICATION BUILDINGS	VARIOUS	*	5,590,028.69	1,838,638	3,751,390	157,719	2.82	23.8
304.61	OFFICE BUILDINGS	75-R0.5	*	2,113,959.88	753,627	1,360,332	68,807	3.25	19.8
304.62	STORES, SHOP AND GARAGE BUILDINGS	60-R2.5	*	3,401,681.32	2,464,264	937,417	166,294	4.89	5.6
304.63	MISCELLANEOUS STRUCTURES AND IMPROVEMENTS	45-R1.5	*	533,772.68	346,854	186,919	21,234	3.98	8.8
305.00	COLLECTING AND IMPOUNDING RESERVOIRS	VARIOUS	*	58,575,729.10	1,201,558	57,374,171	843,316	1.44	68.0
306.00	LAKE, RIVER AND OTHER INTAKES	VARIOUS	*	3,714,995.25	1,693,633	2,021,363	76,380	2.06	26.5
307.00	WELLS AND SPRINGS	35-S1		208,052.13	84,384	123,668	6,268	3.01	19.7
309.00	SUPPLY MAINS	65-S3		9,145,682.67	1,144,537	8,001,146	156,732	1.71	51.0
310.20	POWER GENERATION EQUIPMENT	35-R2.5		3,380,769.87	1,360,375	2,020,395	94,048	2.78	21.5
310.70	OIL ENGINE PUMPING EQUIPMENT	50-S2.5	*	1,365,207.84	718,567	646,640	38,159	2.80	16.9
311.00	ELECTRIC PUMPING EQUIPMENT								
	PUMPING EQUIPMENT	50-R1.5		7,691,325.95	2,176,028	5,515,298	182,698	2.38	30.2
	SCADA EQUIPMENT	10-SQ		698,223.47	698,223	0	0	-	-
	TOTAL ACCOUNT 311			8,389,549.42	2,874,251	5,515,298	182,698	2.18	

THE YORK WATER COMPANY

TABLE 1. SUMMARY OF ESTIMATED SURVIVOR CURVE, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO WATER PLANT AS OF FEBRUARY 28, 2027

	ACCOUNT	SURVIVOR CURVE		ORIGINAL COST	BOOK DEPRECIATION RESERVE	FUTURE ACCRUALS	CALCULATED ANNUAL ACCRUAL AMOUNT		ACCRUAL RATE	COMPOSITE REMAINING LIFE
	(1)	(2)		(3)	(4)	(5)	(6)		(7)=(6)/(3)	(8)=(5)/(6)
320.00	PURIFICATION SYSTEM									
	FILTERS, BASINS AND PIPING	80-S0.5	*	17,659,735.83	7,896,252	9,763,484	468,138		2.65	20.9
	OTHER SMALL TREATMENT FACILITIES	35-L3		446,423.06	64,027	382,396	14,601		3.27	26.2
	CHEMICAL TREATMENT EQUIPMENT	38-S0		2,941,887.40	1,160,139	1,781,748	81,153		2.76	22.0
	ELECTRONIC CONTROL EQUIPMENT	25-S0.5		1,710,955.25	983,041	727,914	53,483		3.13	13.6
	TOTAL ACCOUNT 320			22,759,001.54	10,103,459	12,655,542	617,375		2.71	
330.00	DISTRIBUTION RESERVOIRS AND STANDPIPES	VARIOUS	*	32,713,012.72	15,349,551	17,363,459	973,325		2.98	17.8
331.00	TRANSMISSION AND DISTRIBUTION MAINS									
	CAST IRON - 4 INCH AND UNDER	85-S0.5		376,516.20	331,364	45,152	810		0.22	55.7
	CAST IRON - 6 INCH AND 8 INCH	95-S2		96,961,847.28	12,069,157	84,892,690	1,261,244		1.30	67.3
	CAST IRON - 10 INCH AND OVER	115-R3		165,603,293.42	24,950,562	140,652,731	1,638,149		0.99	85.9
	TRANSITE	70-R2		166,116.82	166,117	0	0		-	-
	CONCRETE	100-R4		573,313.73	361,414	211,900	6,638		1.16	31.9
	STEEL	70-S4		2,947,506.01	760,987	2,186,519	42,168		1.43	51.9
	VALVES AND VALVE BOXES	100-R2.5		37,231,370.85	4,592,447	32,638,924	451,309		1.21	72.3
	COPPER, PLASTIC AND GALVANIZED	70-R2		7,909,792.58	2,293,092	5,616,701	129,445		1.64	43.4
	VAULTS	95-R2.5		314,265.69	67,231	247,035	3,690		1.17	66.9
	VENTURI TUBES	45-L1		10,026.74	9,963	64	5		0.05	12.8
	EMERGENCY BYPASS PIPING	45-S3		11,093.71	6,856	4,238	264		2.38	16.1
	METERING EQUIPMENT	26-O1		165,621.02	130,040	35,581	2,647		1.60	13.4
	AUTOMATIC FLUSHERS	25-R3		126,811.27	45,893	80,918	5,368		4.23	15.1
	CLEANING AND LINING	60-L4		13,408,959.21	2,545,824	10,863,135	239,202		1.78	45.4
	TOTAL ACCOUNT 331			325,806,534.53	48,330,947	277,475,588	3,780,939		1.16	
333.00	SERVICES	78-R1.5		73,990,317.78	12,629,501	61,360,817	1,298,330		1.75	47.3
334.00	METERS	28-L2		25,788,865.44	7,085,115	18,703,750	1,205,287		4.67	15.5
335.00	FIRE HYDRANTS	70-R2		16,659,441.64	1,970,975	14,688,467	327,183		1.96	44.9
336.00	BACKFLOW PREVENTERS	40-S2.5		783,270.70	252,267	531,004	20,750		2.65	25.6
340.00	OFFICE FURNITURE AND EQUIPMENT									
	FURNITURE	30-SQ		335,812.20	242,840	92,972	6,675		1.99	13.9
	EQUIPMENT	10-SQ		118,465.21	101,880	16,585	2,342		1.98	7.1
	MAIL MACHINE	10-SQ		42,131.35	21,840	20,291	3,377		8.02	6.0
	COMPUTER	5-SQ		1,753,411.86	1,310,951	442,461	164,654		9.39	2.7
	ENTERPRISE SOFTWARE	10-SQ		9,424,620.59	(1,058,913)	10,483,534	1,172,148		12.44	8.9
	TOTAL ACCOUNT 340			11,674,441.21	618,598	11,055,843	1,349,196		11.56	
341.00	TRANSPORTATION EQUIPMENT									
	CARS			433,802.22						
	TRUCKS			4,107,001.34						
	TOTAL ACCOUNT 341			4,540,803.56	2,191,449	2,349,355	704,807	**		

THE YORK WATER COMPANY

TABLE 1. SUMMARY OF ESTIMATED SURVIVOR CURVE, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO WATER PLANT AS OF FEBRUARY 28, 2027

	ACCOUNT	SURVIVOR CURVE		ORIGINAL COST	BOOK DEPRECIATION RESERVE	FUTURE ACCRUALS	CALCULATED ANNUAL ACCRUAL AMOUNT		ACCRUAL RATE	COMPOSITE REMAINING LIFE
	(1)	(2)		(3)	(4)	(5)	(6)		(7)=(6)/(3)	(8)=(5)/(6)
342.00	STORES EQUIPMENT									
	OTHER	30-SQ		96,282.11	59,892	36,390	2,747		2.85	13.2
	TOW MOTOR			139,268.47	91,885	47,383	12,888	**		
	TOTAL ACCOUNT 342			235,550.58	151,777	83,773	15,635			
343.10	SHOP EQUIPMENT	30-SQ		194,743.96	46,587	148,157	6,346		3.26	23.3
343.20	TOOLS AND WORK EQUIPMENT	25-SQ		1,517,961.10	549,594	968,367	53,943		3.55	18.0
343.30	TRACTOR AND EQUIPMENT	20-SQ		34,370.50	33,512	858	858		2.50	1.0
344.00	LABORATORY EQUIPMENT	25-S0		215,193.31	35,447	179,746	13,446		6.25	13.4
345.00	POWER OPERATED EQUIPMENT			266,928.14	115,271	151,657	649	**		
346.00	COMMUNICATION EQUIPMENT	15-SQ		5,709,148.73	2,569,961	3,139,188	347,329		6.08	9.0
347.00	MISCELLANEOUS EQUIPMENT	15-SQ		600,174.37	389,162	211,013	26,500		4.42	8.0
TOTAL DEPRECIABLE PLANT				**638,293,366.81**	**122,414,932**	**515,878,429**	**12,965,807**			
	TOTAL WATER PLANT IN SERVICE			**643,098,075.79**	**122,414,932**	**515,878,429**	**12,965,807**			
CUSTOMERS' ADVANCES FOR CONSTRUCTION										
304.20	POWER AND PUMPING STRUCTURES	SQUARE	*	36,183.63	32,520	3,664	393		1.09	9.3
330.00	DISTRIBUTION RESERVOIRS AND STANDPIPES	65-R2	*	135,892.51	130,638	5,255	410		0.30	12.8
331.00	TRANSMISSION AND DISTRIBUTION MAINS									
	CAST IRON MAINS - 6 INCH AND 8 INCH	95-S2		13,708,326.45	4,423,209	9,285,117	117,548		0.86	79.0
TOTAL CUSTOMERS' ADVANCES FOR CONSTRUCTION				**13,880,402.59**	**4,586,367**	**9,294,036**	**118,351**			
CONTRIBUTIONS IN AID OF CONSTRUCTION										
303.50	DISTRIBUTION RESERVOIR AND STANDPIPE LAND	NONDEPR.		194,260.97						
304.20	POWER AND PUMPING STRUCTURES	SQUARE	*	151,206.65	100,930	50,277	4,663		3.08	10.8
304.30	PURIFICATION BUILDINGS	80-S0.5	*	4,562.38	3,423	1,139	54		1.18	21.1
305.00	COLLECTING AND IMPOUNDING RESERVOIRS	125-R3	*	70,625.00	25,206	45,419	765		1.08	59.4
307.00	WELLS AND SPRINGS	35-S1	*	5,000.00	1,650	3,350	173		3.46	19.4
310.20	POWER GENERATION EQUIPMENT/PUMPING	35-R2.5	*	55,783.55	28,409	27,375	1,617		2.90	16.9
311.00	ELECTRIC PUMPING EQUIPMENT	50-R1.5		108,851.35	60,011	48,840	1,776		1.63	27.5
320.00	PURIFICATION SYSTEM									
	CHEMICAL TREATMENT EQUIPMENT	38-S0		7,698.00	6,633	1,065	62		0.81	17.2
330.00	DISTRIBUTION RESERVOIRS AND STANDPIPES	65-R2	*	1,753,165.07	810,132	943,033	40,180		2.29	23.5

THE YORK WATER COMPANY

TABLE 1. SUMMARY OF ESTIMATED SURVIVOR CURVE, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO WATER PLANT AS OF FEBRUARY 28, 2027

	ACCOUNT	SURVIVOR CURVE	ORIGINAL COST	BOOK DEPRECIATION RESERVE	FUTURE ACCRUALS	CALCULATED ANNUAL ACCRUAL AMOUNT	CALCULATED ANNUAL ACCRUAL RATE	COMPOSITE REMAINING LIFE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)=(6)/(3)	(8)=(5)/(6)
331.00	TRANSMISSION AND DISTRIBUTION MAINS							
	CAST IRON MAINS - 4 INCH AND UNDER	85-S0.5	28,020.10	10,030	17,990	386	1.38	46.6
	CAST IRON MAINS - 6 INCH AND 8 INCH	95-S2	36,370,108.53	7,986,512	28,383,597	460,101	1.27	61.7
	CAST IRON MAINS - 10 INCH AND OVER	115-R3	5,542,842.69	557,422	4,985,421	54,805	0.99	91.0
	VALVES AND VALVE BOXES	100-R2.5	79,579.37	17,239	62,340	888	1.12	70.2
	COPPER, PLASTIC AND GALVANIZED	70-R2	482,463.21	100,338	382,125	8,452	1.75	45.2
	TOTAL ACCOUNT 331		42,503,013.90	8,671,541	33,831,473	524,632		
333.00	SERVICES	78-R1.5	457,357.40	148,893	308,464	6,264	1.37	49.2
334.00	METERS	28-L2	35,905.94	34,840	1,066	139	0.39	7.7
335.00	FIRE HYDRANTS	70-R2	74,040.63	31,111	42,930	1,005	1.36	42.7
340.00	OFFICE FURNITURE AND EQUIPMENT							
	COMPUTER	FULLY ACCRUED	4,492.86	4,493	0	0	-	-
TOTAL CONTRIBUTIONS IN AID OF CONSTRUCTION			**45,425,963.70**	**9,927,272**	**35,304,431**	**581,330**		
AMORTIZATION OF NEGATIVE NET SALVAGE						**3,167,249**		
	TOTAL WATER PLANT		**583,791,709.50**	**107,901,293**	**471,279,962**	**15,433,375**		

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* Life Span Procedure was used. Curve Shown is Interim Survivor Curve.

** Annual Accrual is Charged to Clearing Account by Asset.

THE YORK WATER COMPANY

TABLE 2. BRINGFORWARD TO FEBRUARY 28, 2027 OF BOOK DEPRECIATION RESERVE AS OF DECEMBER 31, 2025

ACCOUNT	BOOK DEPRECIATION RESERVE AS OF 12/31/2025	+ FOURTEEN MONTHS ACCRUALS	+ AMORTIZATION OF NET SALVAGE	- FOURTEEN MONTHS RETIREMENTS	- PROJECTED COST OF REMOVAL	+ PROJECTED GROSS SALVAGE	+ ACQUISTIONS AND TRANSFERS	= BOOK DEPRECIATION RESERVE AS OF 2/28/2027
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
UTILITY PLANT								
304.15	101,724	8,059						109,783
304.20	5,029,461	399,892		28,065				5,401,288
304.30	1,686,520	151,657	461					1,838,638
304.61	688,288	63,956	1,383					753,627
304.62	2,302,004	162,260						2,464,264
304.63	323,208	23,646						346,854
305.00	70,505	852,781	278,272					1,201,558
306.00	1,616,642	75,786	1,205					1,693,633
307.00	78,018	6,366						84,384
309.00	987,622	156,391	524					1,144,537
310.20	1,230,804	97,366	32,205					1,360,375
310.70	679,249	39,318						718,567
311.00	2,702,844	167,188	4,219					2,874,251
320.10	7,427,375	465,406	3,471					7,896,252
320.11	49,429	14,598						64,027
320.20	1,076,001	84,138						1,160,139
320.30	927,435	55,606						983,041
TOTAL 320	9,480,240	619,748	3,471	0	0	0	0	10,103,459
330.00	14,494,636	1,021,793	37,535	170,344	34,069			15,349,551
331.01	287,391	1,619	42,354					331,364
331.02	10,625,424	1,235,914	998,478	49,416	741,243			12,069,157
331.03	23,336,794	1,587,839	597,462	77,654	493,879			24,950,562
331.04	166,117	0	207,875				(207,875)	166,117
331.05	347,050	6,880	7,484					361,414
331.06	719,132	41,855						760,987
331.07	3,823,412	435,405	225,152	14,119	85,278		207,875	4,592,447
331.08	2,124,964	132,885	35,243					2,293,092
331.09	63,523	3,708						67,231
331.10	9,957	6						9,963
331.11	6,584	272						6,856
331.12	127,208	2,832						130,040
331.14	38,688	7,205						45,893
331.99	2,314,964	230,842	18					2,545,824
TOTAL 331	43,991,208	3,687,262	2,114,066	141,189	1,320,400	0	0	48,330,947
333.00	11,537,864	1,268,627	1,112,074	299,087	1,040,822	50,845		12,629,501
334.00	7,334,668	1,164,464	(19,512)	1,422,964	14,230	42,689		7,085,115
335.00	1,714,810	313,142	306,360	94,373	270,851	1,887		1,970,975
336.00	232,205	20,062						252,267
340.10	236,426	6,414						242,840
340.20	100,374	1,506						101,880
340.30	18,107	3,733						21,840
340.40	1,140,010	170,842	99					1,310,951
340.50	9,538,202	489,419		11,086,534				(1,058,913)
TOTAL 340	11,033,119	671,914	99	11,086,534	0	0	0	618,598
341.10	NA							NA
341.20	NA							NA
TOTAL 341	1,900,633	822,275	0	531,459	0	0	0	2,191,449
342.10	57,305	2,686	(99)					59,892
342.20	76,849	15,036						91,885
TOTAL 342	134,154	17,722	(99)	0	0	0	0	151,777
343.10	41,654	4,933						46,587
343.20	497,934	52,740	(1,080)					549,594
343.30	31,797	1,715						33,512
344.00	20,943	14,504						35,447
345.00	114,515	756						115,271
346.00	2,241,624	328,337						2,569,961
347.00	360,615	30,549	(2,002)					389,162
SUBTOTAL PLANT	**122,659,508**	**12,245,209**	**3,869,181**	**13,774,015**	**2,680,372**	**95,421**	**0**	**122,414,932**
LESS:								
ADVANCES								
304.20	(32,133)	(387)						(32,520)
330.00	(130,230)	(408)						(130,638)
331.02	(4,294,877)	(128,332)						(4,423,209)
SUBTOTAL ADVANCES	**(4,457,240)**	**(129,127)**	**0**	**0**	**0**	**0**	**0**	**(4,586,367)**

THE YORK WATER COMPANY

TABLE 2. BRINGFORWARD TO FEBRUARY 28, 2027 OF BOOK DEPRECIATION RESERVE AS OF DECEMBER 31, 2025

ACCOUNT	BOOK DEPRECIATION RESERVE AS OF 12/31/2025	+	FOURTEEN MONTHS ACCRUALS	+	AMORTIZATION OF NET SALVAGE	-	FOURTEEN MONTHS RETIREMENTS	-	PROJECTED COST OF REMOVAL	+	PROJECTED GROSS SALVAGE	+	ACQUISTIONS AND TRANSFERS	=	BOOK DEPRECIATION RESERVE AS OF 2/28/2027
(1)	(2)		(3)		(4)		(5)		(6)		(7)		(8)		(9)
CONTRIBUTIONS															
304.20	(96,340)		(4,590)												(100,930)
304.30	(3,369)		(54)												(3,423)
305.00	(24,443)		(763)												(25,206)
307.00	(1,474)		(176)												(1,650)
310.20	(26,775)		(1,634)												(28,409)
311.00	(58,204)		(1,807)												(60,011)
320.00	(6,568)		(65)												(6,633)
330.00	(769,766)		(40,366)												(810,132)
331.01	(9,638)		(392)												(10,030)
331.02	(7,535,335)		(451,177)												(7,986,512)
331.03	(502,548)		(54,874)												(557,422)
331.07	(16,340)		(899)												(17,239)
331.08	(91,847)		(8,491)												(100,338)
333.00	(142,536)		(6,357)												(148,893)
334.00	(34,682)		(158)												(34,840)
335.00	(30,097)		(1,014)												(31,111)
340.40	(4,493)		0												(4,493)
SUBTOTAL CONTRIBUTIONS	**(9,354,455)**		**(572,817)**		**0**		**0**		**0**		**0**		**0**		**(9,927,272)**
TOTAL	**108,847,813**		**11,543,265**		**3,869,181**		**13,774,015**		**2,680,372**		**95,421**		**0**		**107,901,293**

THE YORK WATER COMPANY

TABLE 3. CALCULATION OF DEPRECIATION ACCRUALS FOR THE FOURTEEN MONTHS ENDED FEBRUARY 28, 2027

	DEPRECIABLE GROUP	ORIGINAL COST AS OF 12/31/2025	ORIGINAL COST AS OF 2/28/2027	ANNUAL ACCRUAL RATE	ANNUAL ACCRUAL AMOUNT
	(1)	(2)	(3)	(4)	(5)*
INTANGIBLE PLANT					
301	ORGANIZATION	8,574.09	8,574.09		
302	FRANCHISES AND CONSENTS	4,917.92	4,917.92		
TOTAL INTANGIBLE PLANT		**13,492.01**	**13,492.01**		
NONDEPRECIABLE PLANT					
303.11	WATER RIGHTS	39,971.90	39,971.90		
303.12	RESERVOIR LAND	883,813.47	883,813.47		
303.2	POWER AND PUMPING LAND	1,085,621.18	1,085,621.18		
303.3	PURIFICATION LAND	1,751,021.85	1,751,021.85		
303.4	TRANSMISSION AND DISTRIBUTION LAND AND RIGHTS OF WAY	148,256.00	148,256.00		
303.5	DISTRIBUTION RESERVOIR AND STANDPIPE LAND	631,665.06	631,665.06		
303.61	OFFICE LAND	115,023.00	115,023.00		
303.62	STORES, SHOP AND GARAGE LAND	135,844.51	135,844.51		
TOTAL NONDEPRECIABLE PLANT		**4,791,216.97**	**4,791,216.97**		
DEPRECIABLE PLANT					
304.15	OTHER WATER SOURCE STRUCTURES	326,277.24	326,277.24	2.47	8,059
304.2	POWER AND PUMPING STRUCTURES	17,955,965.91	18,057,900.91	2.22	399,892
304.3	PURIFICATION BUILDINGS	5,412,028.69	5,590,028.69	2.76	151,657
304.61	OFFICE BUILDINGS	1,913,959.88	2,113,959.88	3.17	63,956
304.62	STORES, SHOP AND GARAGE BUILDINGS	3,401,681.32	3,401,681.32	4.77	162,260
304.63	MISCELLANEOUS STRUCTURES AND IMPROVEMENTS	533,772.68	533,772.68	4.43	23,646
305	COLLECTING AND IMPOUNDING RESERVOIRS	58,285,729.10	58,575,729.10	1.46	852,781
306	LAKE, RIVER AND OTHER INTAKES	3,714,995.25	3,714,995.25	2.04	75,786
307	WELLS AND SPRINGS	208,052.13	208,052.13	3.06	6,366
309	SUPPLY MAINS	9,145,682.67	9,145,682.67	1.71	156,391
310.2	POWER GENERATION EQUIPMENT/PUMPING	3,380,769.87	3,380,769.87	2.88	97,366
310.7	OIL ENGINE PUMPING EQUIPMENT	1,365,207.84	1,365,207.84	2.88	39,318
311	ELECTRIC PUMPING EQUIPMENT				
	PUMPING EQUIPMENT	6,911,325.95	7,691,325.95	2.35	167,188
	SCADA EQUIPMENT	698,223.47	698,223.47	0.00	0
	TOTAL ACCOUNT 311	7,609,549.42	8,389,549.42		167,188
320	PURIFICATION SYSTEM				
	FILTERS, BASINS AND PIPING	17,559,735.83	17,659,735.83	2.64	465,406
	OTHER SMALL TREATMENT FACILITIES	446,423.06	446,423.06	3.27	14,598
	CHEMICAL TREATMENT EQUIPMENT	2,941,887.40	2,941,887.40	2.86	84,138
	ELECTRONIC CONTROL EQUIPMENT	1,710,955.25	1,710,955.25	3.25	55,606
	TOTAL ACCOUNT 320	22,659,001.54	22,759,001.54		619,748
330	DISTRIBUTION RESERVOIRS AND STANDPIPES	29,778,356.72	32,713,012.72	3.37	1,021,793
331	TRANSMISSION AND DISTRIBUTION MAINS				
	CAST IRON MAINS - 4 INCH AND UNDER	376,516.20	376,516.20	0.43	1,619
	CAST IRON MAINS - 6 INCH AND 8 INCH	91,778,663.46	96,961,847.28	1.31	1,235,914
	CAST IRON MAINS - 10 INCH AND OVER	155,587,847.50	165,603,293.42	0.99	1,587,839
	TRANSITE	166,116.82	166,116.82	0.00	0
	CONCRETE	573,313.73	573,313.73	1.20	6,880
	STEEL	2,947,506.01	2,947,506.01	1.42	41,855
	VALVES AND VALVE BOXES	33,590,289.69	37,231,370.85	1.23	435,405
	COPPER, PLASTIC AND GALVANIZED	7,909,792.58	7,909,792.58	1.68	132,885
	VAULTS	314,265.69	314,265.69	1.18	3,708
	VENTURI TUBES	10,026.74	10,026.74	0.06	6
	EMERGENCY BYPASS PIPING	11,093.71	11,093.71	2.45	272
	METERING EQUIPMENT	165,621.02	165,621.02	1.71	2,832
	AUTOMATIC FLUSHERS	126,811.27	126,811.27	4.35	7,205
	CLEANING & LINING	12,536,859.13	13,408,959.21	1.78	230,842
	TOTAL ACCOUNT 331	306,094,723.55	325,806,534.53		3,687,262
333	SERVICES	69,375,404.68	73,990,317.78	1.77	1,268,627
334	METERS	24,413,829.46	25,788,865.44	4.64	1,164,464
335	FIRE HYDRANTS	14,816,981.48	16,659,441.64	1.99	313,142
336	BACKFLOW PREVENTERS	736,604.06	783,270.70	2.64	20,062
340	OFFICE FURNITURE AND EQUIPMENT				
	FURNITURE	335,812.20	335,812.20	1.91	6,414
	EQUIPMENT	107,465.21	118,465.21	1.31	1,506
	MAIL MACHINE	42,131.35	42,131.35	8.86	3,733
	COMPUTER	1,715,411.86	1,753,411.86	9.92	170,842
	ENTERPRISE SOFTWARE	12,273,627.87	9,424,620.59	4.16	489,419
	TOTAL ACCOUNT 340	14,474,448.49	11,674,441.21		671,914

THE YORK WATER COMPANY

TABLE 3. CALCULATION OF DEPRECIATION ACCRUALS FOR THE FOURTEEN MONTHS ENDED FEBRUARY 28, 2027

	DEPRECIABLE GROUP	ORIGINAL COST AS OF 12/31/2025	ORIGINAL COST AS OF 2/28/2027	ANNUAL ACCRUAL RATE	ANNUAL ACCRUAL AMOUNT
	(1)	(2)	(3)	(4)	(5)*
341	TRANSPORTATION EQUIPMENT				
	CARS	417,440.55	433,802.22		
	TRUCKS	3,121,488.63	4,107,001.34		
	TOTAL ACCOUNT 341	3,538,929.18	4,540,803.56	**	822,275
342	STORES EQUIPMENT				
	OTHER	96,282.11	96,282.11	2.79	2,686
	TOWMOTOR	139,268.47	139,268.47	**	15,036
	TOTAL ACCOUNT 342	235,550.58	235,550.58		17,722
343.1	SHOP EQUIPMENT	125,243.96	194,743.96	3.13	4,933
343.2	TOOLS AND WORK EQUIPMENT	1,357,461.10	1,517,961.10	3.68	52,740
343.3	TRACTOR AND EQUIPMENT	34,370.50	34,370.50	4.99	1,715
344	LABORATORY EQUIPMENT	215,193.31	215,193.31	6.74	14,504
345	POWER OPERATED EQUIPMENT	266,928.14	266,928.14	**	756
346	COMMUNICATION EQUIPMENT	5,484,148.73	5,709,148.73	5.90	328,337
347	MISCELLANEOUS EQUIPMENT	600,174.37	600,174.37	5.09	30,549
TOTAL DEPRECIABLE PLANT		**607,461,021.85**	**638,293,366.81**		**12,245,209**
	TOTAL UTILITY PLANT IN SERVICE	**612,265,730.83**	**643,098,075.79**		**12,245,209**
CUSTOMERS' ADVANCES FOR CONSTRUCTION					
304.2	POWER AND PUMPING STRUCTURES	36,183.63	36,183.63	1.07	387
330	DISTRIBUTION RESERVOIRS AND STANDPIPES	135,892.51	135,892.51	0.30	408
331	TRANSMISSION AND DISTRIBUTION MAINS				
	CAST IRON MAINS - 6 INCH AND 8 INCH	14,809,964.40	13,708,326.49	0.90	128,332
TOTAL CUSTOMERS' ADVANCES FOR CONSTRUCTION		**14,982,040.54**	**13,880,402.63**		**129,127**
CONTRIBUTIONS IN AID OF CONSTRUCTION					
303.5	DISTRIBUTION RESERVOIR AND STANDPIPE LAND	194,260.97	194,260.97		
304.2	POWER AND PUMPING STRUCTURES	151,206.65	151,206.65	3.04	4,590
304.3	PURIFICATION BUILDINGS	4,562.38	4,562.38	1.18	54
305	COLLECTING AND IMPOUNDING RESERVOIRS	70,625.00	70,625.00	1.08	763
307	WELLS AND SPRINGS	5,000.00	5,000.00	3.52	176
310.2	POWER GENERATION EQUIPMENT/PUMPING	55,783.55	55,783.55	2.93	1,634
311	ELECTRIC PUMPING EQUIPMENT	108,851.35	108,851.35	1.66	1,807
320	PURIFICATION SYSTEM				
	CHEMICAL TREATMENT EQUIPMENT	7,698.00	7,698.00	0.84	65
330	DISTRIBUTION RESERVOIRS AND STANDPIPES	1,753,165.07	1,753,165.07	2.30	40,366
331	TRANSMISSION AND DISTRIBUTION MAINS				
	CAST IRON MAINS - 4 INCH AND UNDER	28,020.10	28,020.10	1.40	392
	CAST IRON MAINS - 6 INCH AND 8 INCH	34,518,470.65	36,370,108.56	1.27	451,177
	CAST IRON MAINS - 10 INCH AND OVER	5,542,842.69	5,542,842.69	0.99	54,874
	VALVES AND VALVE BOXES	79,579.37	79,579.37	1.13	899
	COPPER, PLASTIC AND GALVANIZED	482,463.21	482,463.21	1.76	8,491
	TOTAL ACCOUNT 331	40,651,376.02	42,503,013.93		515,833
333	SERVICES	457,357.40	457,357.40	1.39	6,357
334	METERS	35,905.94	35,905.94	0.44	158
335	FIRE HYDRANTS	74,040.63	74,040.63	1.37	1,014
340	OFFICE FURNITURE AND EQUIPMENT				
	COMPUTER	4,492.86	4,492.86	0.00	0
TOTAL CONTRIBUTIONS IN AID OF CONSTRUCTION		**43,574,325.82**	**45,425,963.73**		**572,817**
TOTAL UTILITY PLANT		**553,709,364.47**	**583,791,709.43**		**11,543,265**

* 14-month total based on monthly averages
** Annual Accrual is charged to Clearing Account by Asset

THE YORK WATER COMPANY

TABLE 4. AMORTIZATION OF EXPERIENCED AND ESTIMATED NET SALVAGE

	2022		2023		2024		2025		2026			
ACCOUNT	GROSS SALVAGE	COST OF REMOVAL	GROSS SALVAGE	COST OF REMOVAL	GROSS SALVAGE	COST OF REMOVAL	GROSS SALVAGE	COST OF REMOVAL	GROSS SALVAGE	COST OF REMOVAL	NET SALVAGE	SALVAGE ACCRUAL
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)*	(13)=(12)/5
304.30								1,974			(1,974)	(395)
304.61								4,103			(4,103)	(821)
305.00						1,192,594					(1,192,594)	(238,519)
306.00		77									(77)	(15)
310.20	8,379										8,379	1,676
320.00						726		14,148			(14,874)	(2,975)
330.00						4,737		151,050		34,069	(189,856)	(37,971)
331.00		2,714,946	8,923	2,111,978		1,141,700		1,585,285		1,131,772	(8,676,758)	(1,735,352)
333.00	21,565	1,160,381	81,555	840,793	117,743	900,885	51,703	1,058,400	43,581	892,133	(4,536,446)	(907,289)
334.00	26,722	8,388	13,800	6,126	32,940	7,715	33,565	11,188	36,591	12,197	98,005	19,601
335.00	(2,816)	176,464		233,268		415,492	1,951	279,951	1,618	232,158	(1,336,579)	(267,316)
340.40						424					(424)	(85)
342.10			425								425	85
343.20	639		1,418								2,057	411
347.00					15,000	6,419					8,581	1,716
TOTAL	**54,490**	**4,060,256**	**106,120**	**3,192,165**	**165,683**	**3,670,691**	**87,219**	**3,106,099**	**81,790**	**2,302,328**	**(15,836,237)**	**(3,167,249)**

* Column (12) equals the summation of Columns (2) through (11).

PART II. DETAILED DEPRECIATION CALCULATIONS

CUMULATIVE DEPRECIATED ORIGINAL COST

THE YORK WATER COMPANY

CUMULATIVE DEPRECIATED ORIGINAL COST BY YEAR INSTALLED
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR INST (1)	ORIGINAL COST (2)	ACCRUED DEPRECIATION (3)	AMOUNT (2)-(3) (4)	CUMULATIVE AMOUNT (5)	PCT OF COL 4 TOTAL (6)
1842	1	1	0	0	0.00
1851	599	599	0	0	0.00
1861	272	272	0	0	0.00
1863	235	235	0	0	0.00
1866	1	1	0	0	0.00
1867	641	641	0	0	0.00
1868	214	214	0	0	0.00
1870	26	26	0	0	0.00
1872	54	54	0	0	0.00
1875	169	169	0	0	0.00
1876	111	111	0	0	0.00
1877	19	19	0	0	0.00
1878	27	27	0	0	0.00
1881	201	201	0	0	0.00
1882	844	844	0	0	0.00
1883	46	46	0	0	0.00
1884	933	933	0	0	0.00
1885	983	983	0	0	0.00
1886	477	384	93	93	0.00
1887	814	705	109	202	0.00
1888	144	101	43	245	0.00
1889	1,357	1,148	209	454	0.00
1890	1,286	1,084	202	656	0.00
1891	693	693	0	656	0.00
1892	455	377	78	734	0.00
1893	9,223	7,787	1,436	2,170	0.00
1894	209	210	0	2,170	0.00
1895	2,886	1,991	895	3,065	0.00
1896	66,430	57,267	9,163	12,227	0.00
1897	846	619	227	12,454	0.00
1898	314,261	311,252	3,009	15,463	0.00
1899	7,672	7,007	665	16,129	0.00
1900	14,072	11,792	2,280	18,409	0.00
1901	75,443	68,047	7,396	25,805	0.01
1902	737	535	202	26,006	0.01
1903	20,275	16,784	3,491	29,497	0.01
1904	2,828	2,387	441	29,938	0.01
1905	9,080	6,141	2,939	32,877	0.01
1906	15,021	9,265	5,756	38,633	0.01
1907	13,971	10,073	3,898	42,531	0.01
1908	12,916	10,090	2,826	45,357	0.01
1909	5,699	4,161	1,538	46,895	0.01
1910	19,212	15,629	3,583	50,478	0.01
1911	36,200	12,329	23,871	74,349	0.02
1912	5,676	4,043	1,633	75,982	0.02
1913	4,165	2,757	1,408	77,390	0.02
1914	3,178	2,328	850	78,240	0.02
1915	4,207	2,734	1,473	79,713	0.02
1916	1,383	1,043	340	80,053	0.02
1917	1,758	1,461	297	80,350	0.02
1918	909	509	400	80,750	0.02
1919	1,683	955	728	81,479	0.02
1920	641	363	278	81,756	0.02
1921	114	68	46	81,802	0.02
1922	9,914	5,638	4,276	86,078	0.02
1923	17,855	11,799	6,056	92,134	0.02
1924	20,125	13,041	7,084	99,218	0.02
1925	46,886	32,700	14,186	113,404	0.02
1926	12,179	9,334	2,845	116,249	0.02
1927	115,395	85,251	30,144	146,393	0.03
1928	25,693	13,015	12,678	159,071	0.03

THE YORK WATER COMPANY

CUMULATIVE DEPRECIATED ORIGINAL COST BY YEAR INSTALLED
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR INST (1)	ORIGINAL COST (2)	ACCRUED DEPRECIATION (3)	AMOUNT (2)-(3) (4)	CUMULATIVE AMOUNT (5)	PCT OF COL 4 TOTAL (6)
1929	246,275	200,651	45,624	204,695	0.04
1930	100,275	70,403	29,872	234,567	0.05
1931	344,342	276,958	67,384	301,950	0.06
1932	49,630	39,602	10,028	311,978	0.07
1933	2,897	1,576	1,321	313,299	0.07
1934	3,411	1,854	1,557	314,856	0.07
1935	15,791	10,683	5,108	319,964	0.07
1936	12,517	8,573	3,944	323,907	0.07
1937	14,260	9,406	4,854	328,761	0.07
1938	29,979	20,135	9,844	338,605	0.07
1939	18,925	12,911	6,014	344,619	0.07
1940	31,348	16,616	14,732	359,351	0.08
1941	57,293	30,820	26,473	385,824	0.08
1942	56,276	41,798	14,478	400,303	0.09
1943	21,873	11,849	10,024	410,326	0.09
1944	3,109	2,091	1,018	411,344	0.09
1945	3,436	2,012	1,424	412,768	0.09
1946	60,368	46,925	13,443	426,211	0.09
1947	74,391	39,054	35,337	461,548	0.10
1948	69,764	53,158	16,606	478,154	0.10
1949	57,148	47,577	9,571	487,725	0.10
1950	66,141	35,445	30,696	518,422	0.11
1951	72,189	38,677	33,512	551,934	0.12
1952	71,090	39,194	31,896	583,830	0.12
1953	561,706	325,522	236,184	820,014	0.17
1954	286,829	153,730	133,099	953,113	0.20
1955	925,229	598,066	327,163	1,280,276	0.27
1956	466,168	268,496	197,672	1,477,948	0.32
1957	500,790	369,447	131,343	1,609,291	0.34
1958	165,948	104,399	61,549	1,670,840	0.36
1959	216,481	107,734	108,747	1,779,587	0.38
1960	972,267	462,436	509,831	2,289,419	0.49
1961	230,156	132,892	97,264	2,386,682	0.51
1962	283,576	142,197	141,379	2,528,061	0.54
1963	180,794	106,225	74,569	2,602,631	0.56
1964	434,956	202,949	232,007	2,834,638	0.60
1965	484,235	312,928	171,307	3,005,945	0.64
1966	294,400	179,194	115,206	3,121,152	0.67
1967	2,854,567	581,876	2,272,691	5,393,842	1.15
1968	523,512	277,168	246,344	5,640,186	1.20
1969	578,652	312,463	266,189	5,906,375	1.26
1970	755,203	376,795	378,408	6,284,784	1.34
1971	1,171,036	691,783	479,253	6,764,037	1.44
1972	297,176	139,073	158,103	6,922,139	1.48
1973	218,154	91,769	126,385	7,048,524	1.50
1974	297,948	120,288	177,660	7,226,184	1.54
1975	694,723	403,036	291,687	7,517,870	1.60
1976	634,949	417,557	217,392	7,735,262	1.65
1977	528,437	229,198	299,239	8,034,502	1.71
1978	983,886	621,537	362,349	8,396,850	1.79
1979	1,145,771	544,665	601,106	8,997,957	1.92
1980	436,819	282,052	154,767	9,152,724	1.95
1981	798,381	340,146	458,235	9,610,959	2.05
1982	1,799,889	787,873	1,012,016	10,622,975	2.27
1983	1,123,781	466,079	657,702	11,280,676	2.41
1984	2,296,058	1,345,210	950,848	12,231,524	2.61
1985	2,031,879	839,740	1,192,139	13,423,663	2.86
1986	4,000,064	1,513,103	2,486,961	15,910,624	3.39
1987	1,672,326	744,623	927,703	16,838,328	3.59
1988	418,909	204,859	214,050	17,052,377	3.64
1989	3,897,538	1,337,555	2,559,983	19,612,360	4.18

THE YORK WATER COMPANY

CUMULATIVE DEPRECIATED ORIGINAL COST BY YEAR INSTALLED
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR INST (1)	ORIGINAL COST (2)	ACCRUED DEPRECIATION (3)	AMOUNT (2)-(3) (4)	CUMULATIVE AMOUNT (5)	PCT OF COL 4 TOTAL (6)
1990	6,407,384	2,103,230	4,304,154	23,916,514	5.10
1991	3,852,333	1,247,651	2,604,682	26,521,196	5.66
1992	3,233,364	1,315,101	1,918,263	28,439,459	6.07
1993	4,452,290	1,977,432	2,474,858	30,914,317	6.60
1994	1,557,020	610,576	946,444	31,860,761	6.80
1995	4,120,931	1,249,826	2,871,105	34,731,866	7.41
1996	6,787,929	2,743,888	4,044,041	38,775,906	8.27
1997	5,021,132	1,713,588	3,307,544	42,083,451	8.98
1998	4,497,719	1,496,093	3,001,626	45,085,076	9.62
1999	4,996,689	1,408,523	3,588,166	48,673,242	10.38
2000	6,936,766	1,992,346	4,944,420	53,617,662	11.44
2001	6,751,293	2,483,686	4,267,607	57,885,270	12.35
2002	4,927,939	1,362,917	3,565,022	61,450,291	13.11
2003	4,821,476	1,781,266	3,040,210	64,490,501	13.76
2004	24,721,774	6,791,878	17,929,896	82,420,397	17.58
2005	14,691,276	4,820,927	9,870,349	92,290,746	19.69
2006	17,584,433	4,490,113	13,094,320	105,385,066	22.48
2007	19,442,762	7,376,378	12,066,384	117,451,450	25.06
2008	20,817,538	5,026,286	15,791,252	133,242,702	28.43
2009	12,355,782	3,763,916	8,591,866	141,834,568	30.26
2010	5,802,443	2,141,872	3,660,571	145,495,139	31.04
2011	7,878,782	2,239,264	5,639,518	151,134,657	32.24
2012	6,828,267	2,148,987	4,679,280	155,813,937	33.24
2013	6,515,023	1,602,919	4,912,104	160,726,041	34.29
2014	10,629,639	2,525,001	8,104,638	168,830,679	36.02
2015	10,726,031	3,121,604	7,604,427	176,435,105	37.64
2016	10,185,110	3,672,652	6,512,458	182,947,563	39.03
2017	14,959,012	1,977,767	12,981,245	195,928,808	41.80
2018	20,610,658	3,399,897	17,210,761	213,139,570	45.47
2019	11,372,290	1,123,377	10,248,913	223,388,483	47.66
2020	12,555,716	728,096	11,827,620	235,216,103	50.18
2021	26,027,065	2,063,036	23,964,029	259,180,132	55.29
2022	27,047,884	1,552,097	25,495,787	284,675,920	60.73
2023	26,483,774	1,019,932	25,463,842	310,139,761	66.17
2024	81,081,893	1,688,984	79,392,909	389,532,670	83.10
2025	39,580,905	1,161,894	38,419,011	427,951,682	91.30
2026	36,170,347	(374,328)	36,544,675	464,496,357	99.10
2027	4,223,839	4,933	4,218,906	468,715,263	100.00
UNDATED	22,490	6,179	16,311	427,967,993	91.30
SUBTOTAL	574,234,261	105,502,688	468,731,576		
INTANGIBLE PLANT	13,492	0	13,492		
NONDEPRECIABLE	4,596,956	0	4,596,956		
CLEARING	4,947,000	2,398,605	2,548,395		
TOTAL	583,791,710	107,901,293	475,890,420		

UTILITY PLANT IN SERVICE

THE YORK WATER COMPANY

ACCOUNT 304.15 OTHER WATER SOURCE STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
CARETAKER'S RESIDENCE						
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1910	4,421.00	4,421	4,421			
1937	184.00	184	184			
1955	90.42	90	90			
1956	320.00	320	320			
1958	296.17	296	296			
1960	1,173.03	1,173	1,173			
1962	182.55	183	183			
1963	1,576.59	1,577	1,577			
1967	1,268.02	1,268	1,268			
1968	156.66	157	157			
1970	100.98	101	101			
1973	176.19	176	177			
	9,945.61	9,946	9,946			
WORKSHOP AND ROADWAY						
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1968	4,686.64	4,687	4,687			
1969	450.00	450	450			
	5,136.64	5,137	5,137			
LAKE REDMAN OUTFALL FOR SUSQUEHANNA PUMPING STATION						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2054						
NET SALVAGE PERCENT.. 0						
2004	119,097.10	53,990	51,137	67,960	27.33	2,487
2017	52,990.00	13,844	13,113	39,877	27.33	1,459
2018	13,411.30	3,229	3,058	10,353	27.33	379
2022	14,285.96	2,083	1,973	12,313	27.33	451
2023	94,597.02	11,189	10,598	83,999	27.33	3,074
	294,381.38	84,335	79,879	214,502		7,850

THE YORK WATER COMPANY

ACCOUNT 304.15 OTHER WATER SOURCE STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
CARROLL VALLEY						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2023						
NET SALVAGE PERCENT.. 0						
1968	2,947.31	2,947	2,947			
2009	1,650.00	1,650	1,650			
2013	5,860.16	5,860	5,860			
	10,457.47	10,457	10,457			
COUNTRY VIEW MANOR						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2034						
NET SALVAGE PERCENT.. 0						
1994	6,356.14	5,191	4,364	1,992	7.33	272
	6,356.14	5,191	4,364	1,992		272
	326,277.24	115,066	109,783	216,494		8,122

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 26.7 2.49

THE YORK WATER COMPANY

ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
BERLIN ROAD						
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1948	1,929.09	1,929	1,929			
1949	61.29	61	61			
1950	21.73	22	22			
1989	892.97	893	893			
1997	2,189.82	2,190	2,190			
	5,094.90	5,095	5,095			
FLORIDA AVENUE						
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1931	241.85	242	242			
	241.85	242	242			
HAINES ACRES						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2027						
NET SALVAGE PERCENT.. 0						
1957	16,506.20	16,428	16,119	387	0.33	387
1958	306.00	305	299	7	0.33	7
1999	2,125.86	2,101	2,061	64	0.33	64
2000	1,717.60	1,696	1,664	54	0.33	54
2012	3,370.00	3,295	3,233	137	0.33	137
2014	11,666.00	11,367	11,153	513	0.33	513
	35,691.66	35,192	34,530	1,162		1,162
NORTH YORK						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2037						
NET SALVAGE PERCENT.. 0						
1930	1,598.08	1,444	1,417	181	10.33	18
1987	57,999.39	46,013	45,148	12,852	10.33	1,244
1988	9,634.49	7,603	7,460	2,174	10.33	210

THE YORK WATER COMPANY

ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
NORTH YORK						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2037						
NET SALVAGE PERCENT.. 0						
2000	1,962.74	1,415	1,388	574	10.33	56
2011	13,218.38	7,965	7,815	5,403	10.33	523
2023	10,640.00	2,787	2,735	7,905	10.33	765
	95,053.08	67,227	65,963	29,090		2,816
PENN OAKS						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2030						
NET SALVAGE PERCENT.. 0						
1960	14,843.78	14,137	13,871	973	3.33	292
1975	1,913.12	1,797	1,763	150	3.33	45
1994	380.15	345	339	42	3.33	13
2016	14,290.00	10,888	10,683	3,607	3.33	1,083
	31,427.05	27,167	26,656	4,771		1,433
PLEASUREVILLE						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2017						
NET SALVAGE PERCENT.. 0						
1942	2,515.24	2,515	2,515			
1979	361.16	361	361			
1980	375.50	376	376			
1983	617.74	618	618			
2005	1,775.25	1,775	1,775			
	5,644.89	5,645	5,645			

THE YORK WATER COMPANY

ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
WEST MANCHESTER						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2038						
NET SALVAGE PERCENT.. 0						
1966	17,808.65	15,005	14,723	3,086	11.33	272
2000	1,616.57	1,134	1,113	504	11.33	44
2023	22,740.00	5,559	5,454	17,286	11.33	1,526
	42,165.22	21,698	21,290	20,875		1,842
AMBLEBROOK						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2071						
NET SALVAGE PERCENT.. 0						
2021	196,600.40	26,285	25,790	170,810	36.71	4,653
2022	4,810.30	541	531	4,279	36.83	116
	201,410.70	26,826	26,321	175,090		4,769
LONGSTOWN HILL						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2030						
NET SALVAGE PERCENT.. 0						
1975	51,031.09	47,938	47,036	3,996	3.33	1,200
1976	3,936.89	3,694	3,624	312	3.33	94
1999	1,626.78	1,452	1,425	202	3.33	61
2000	7,536.31	6,699	6,573	963	3.33	289
2002	4,117.15	3,627	3,559	558	3.33	168
2003	696.23	610	599	98	3.33	29
2010	821.50	685	672	149	3.33	45
2019	12,474.57	8,694	8,530	3,944	3.33	1,184
2022	4,576.00	2,669	2,619	1,957	3.33	588
	86,816.52	76,068	74,636	12,181		3,658

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CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
LOGANVILLE						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2043						
NET SALVAGE PERCENT.. 0						
1978	20,873.26	15,628	15,334	5,539	16.33	339
1996	848.00	553	543	305	16.33	19
2000	1,010.36	627	615	395	16.33	24
2010	1,069.63	540	530	540	16.33	33
2016	13,775.00	5,442	5,340	8,435	16.33	517
2017	2,086.11	776	761	1,325	16.33	81
2023	184,361.22	33,799	33,163	151,199	16.33	9,259
	224,023.58	57,365	56,285	167,739		10,272
SOUTHERN REPUMP						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2045						
NET SALVAGE PERCENT.. 0						
1982	31,291.66	22,185	21,767	9,524	18.33	520
2005	222,500.45	120,522	118,253	104,248	18.33	5,687
2007	1,550.00	802	787	763	18.33	42
2010	12,045.00	5,736	5,628	6,417	18.33	350
2012	3,855.30	1,713	1,681	2,175	18.33	119
2014	73,768.77	30,142	29,575	44,194	18.33	2,411
2026	40,000.00	1,404	1,378	38,622	18.33	2,107
	385,011.18	182,504	179,068	205,943		11,236
NEW SALEM BOOSTER STATION						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2039						
NET SALVAGE PERCENT.. 0						
1984	41,292.70	32,033	31,430	9,863	12.33	800
1999	19,866.68	13,741	13,482	6,384	12.33	518
2000	5,961.10	4,076	3,999	1,962	12.33	159
2010	676.62	389	382	295	12.33	24
2016	15,626.81	7,247	7,111	8,516	12.33	691
2023	43,219.00	9,904	9,718	33,501	12.33	2,717
	126,642.91	67,390	66,121	60,522		4,909

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ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
HALLAM						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
1986	432.16	270	265	167	24.33	7
2001	23,542.08	12,085	11,858	11,684	24.33	480
2023	9,571.00	1,253	1,229	8,342	24.33	343
	33,545.24	13,608	13,352	20,193		830
MT. ZION						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2041						
NET SALVAGE PERCENT.. 0						
1986	50,992.67	37,703	36,993	13,999	14.33	977
2000	3,940.39	2,563	2,515	1,426	14.33	100
2017	15,465.81	6,229	6,112	9,354	14.33	653
2022	6,434.00	1,580	1,550	4,884	14.33	341
	76,832.87	48,075	47,170	29,663		2,071
NORTH POINT DRIVE						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2039						
NET SALVAGE PERCENT.. 0						
1989	57,277.00	43,148	42,336	14,941	12.33	1,212
2002	4,011.71	2,674	2,624	1,388	12.33	113
2007	3,409.00	2,095	2,056	1,353	12.33	110
	64,697.71	47,917	47,015	17,683		1,435

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CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
BULL ROAD						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2044						
NET SALVAGE PERCENT.. 0						
1994	171,233.36	111,872	109,766	61,467	17.33	3,547
1997	1,055.89	666	653	402	17.33	23
2000	1,313.46	796	781	532	17.33	31
2010	595.87	292	287	309	17.33	18
	174,198.58	113,626	111,487	62,712		3,619
HAMETOWN						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2048						
NET SALVAGE PERCENT.. 0						
1998	130,473.76	74,805	73,396	57,077	21.33	2,676
2000	1,111.39	617	605	506	21.33	24
2003	696.24	366	359	337	21.33	16
2010	640.65	281	276	365	21.33	17
2023	11,800.00	1,731	1,698	10,102	21.33	474
	144,722.04	77,800	76,335	68,387		3,207
GREEN VALLEY ROAD						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2053						
NET SALVAGE PERCENT.. 0						
2003	46,151.10	21,845	21,434	24,717	26.33	939
2025	10,000.00	595	584	9,416	26.33	358
	56,151.10	22,440	22,018	34,133		1,297
SUSQUEHANNA RIVER						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2065						
NET SALVAGE PERCENT.. 0						
2005	4,954,112.93	1,788,980	1,755,301	3,198,812	38.33	83,455
2007	2,510.08	851	835	1,675	38.33	44
2008	8,651.08	2,833	2,780	5,871	38.33	153

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RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SUSQUEHANNA RIVER						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2065						
NET SALVAGE PERCENT.. 0						
2015	14,175.00	3,307	3,245	10,930	38.33	285
2025	25,999.99	1,083	1,063	24,937	38.33	651
2026	30,000.00	513	503	29,497	38.33	770
	5,035,449.08	1,797,567	1,763,726	3,271,723		85,358
SPRING GROVE						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2055						
NET SALVAGE PERCENT.. 0						
2005	243,279.29	105,420	103,435	139,844	28.33	4,936
2010	859.04	318	312	547	28.33	19
	244,138.33	105,738	103,747	140,391		4,955
BRILLHART/CODORUS CREEK PUMP STATION						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2056						
NET SALVAGE PERCENT.. 0						
1925	778.32	665	652	126	17.38	7
1926	1,135.47	972	954	182	16.98	11
1927	12.95	11	11	2	16.62	
1928	379.49	322	316	64	17.62	4
1933	9.07	8	8	1	17.44	
1943	19.13	16	16	3	19.42	
1944	112.68	91	89	23	19.38	1
1946	9,822.91	7,845	7,697	2,126	20.34	105
1947	853.09	680	667	186	20.33	9
1949	1,200.61	951	933	268	20.37	13
1950	340.45	269	264	77	20.42	4
1951	109.25	86	84	25	20.49	1
1952	10.48	8	8	3	20.57	
1953	9.32	7	7	2	20.67	
1954	32.89	26	26	7	20.79	
1955	53,016.79	41,035	40,262	12,754	20.93	609
1956	4,683.55	3,608	3,540	1,143	21.07	54
1957	254.63	195	191	63	21.25	3

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RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
BRILLHART/CODORUS CREEK PUMP STATION						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2056						
NET SALVAGE PERCENT.. 0						
1958	9,906.51	7,551	7,409	2,498	21.42	117
1959	413.19	313	307	106	21.62	5
1963	304.91	227	223	82	21.80	4
1964	1,197.92	886	869	329	22.08	15
1969	278.63	201	197	81	22.34	4
1971	1,918.19	1,367	1,341	577	22.46	26
1972	315.04	222	218	97	22.85	4
1973	461.07	324	318	143	22.67	6
1974	94.39	66	65	30	23.09	1
1975	1,719.86	1,191	1,169	551	22.96	24
1976	29,210.87	20,129	19,750	9,461	22.86	414
1978	2,513.87	1,701	1,669	845	23.27	36
1979	2,841.78	1,910	1,874	968	23.26	42
1980	6,084.47	4,060	3,984	2,101	23.27	90
1981	12,404.54	8,157	8,003	4,401	23.78	185
1982	69,794.11	45,513	44,656	25,138	23.83	1,055
1983	9,741.61	6,296	6,177	3,564	23.90	149
1986	42,909.34	27,046	26,537	16,373	23.85	686
1988	5,091.98	3,131	3,072	2,020	24.23	83
1990	1,571.82	945	927	645	24.31	27
1991	6,604.44	3,910	3,836	2,768	24.57	113
1992	1,944.09	1,139	1,118	827	24.50	34
1993	1,021.59	592	581	441	24.47	18
1994	4,429.19	2,518	2,471	1,959	24.80	79
1995	53,108.54	29,767	29,207	23,902	24.83	963
1997	4,351.62	2,362	2,318	2,034	24.98	81
1998	17,055.24	9,094	8,923	8,132	25.10	324
1999	9,218.90	4,821	4,730	4,489	25.24	178
2000	32,193.11	16,570	16,258	15,935	25.15	634
2001	7,079.73	3,562	3,495	3,585	25.35	141
2002	62,399.95	30,782	30,202	32,197	25.34	1,271
2003	78,358.61	37,832	37,120	41,239	25.35	1,627
2004	2,693.98	1,270	1,246	1,448	25.41	57
2005	10,460.67	4,805	4,715	5,746	25.50	225
2006	138,250.85	61,715	60,553	77,698	25.63	3,032
2007	139,409.50	60,322	59,186	80,223	25.79	3,111
2008	388,409.16	163,132	160,061	228,348	25.78	8,858
2009	10,919.95	4,418	4,335	6,585	26.00	253
2010	9,326.95	3,638	3,570	5,757	26.07	221
2011	25,096.76	9,436	9,258	15,838	26.00	609

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RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
BRILLHART/CODORUS CREEK PUMP STATION						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2056						
NET SALVAGE PERCENT.. 0						
2012	53,119.92	19,086	18,727	34,393	26.15	1,315
2013	10,202.30	3,499	3,433	6,769	26.18	259
2014	214,377.58	69,780	68,466	145,911	26.25	5,559
2016	3,799.29	1,094	1,073	2,726	26.37	103
2017	48,531.13	12,997	12,752	35,779	26.43	1,354
2018	4,493.82	1,106	1,085	3,409	26.55	128
2021	1,923,587.10	335,666	329,347	1,594,240	26.80	59,487
2022	274,126.53	40,680	39,914	234,212	26.78	8,746
2023	192,016.16	23,023	22,590	169,427	26.91	6,296
2025	51,995.64	3,026	2,969	49,027	26.99	1,816
2026	60,000.00	1,446	1,419	58,581	26.96	2,173
	4,110,137.48	1,151,119	1,129,448	2,980,689		112,859
LABOTT BOOSTER STATION						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2057						
NET SALVAGE PERCENT.. 0						
2007	181,819.20	71,515	70,169	111,650	30.33	3,681
	181,819.20	71,515	70,169	111,650		3,681
SCADA EQUIPMENT						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2002	3,956.28	3,956	3,956			
2004	11,390.10	11,390	11,390			
	15,346.38	15,346	15,346			

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RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
STARVIEW BOOSTER STATION						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2058						
NET SALVAGE PERCENT.. 0						
2008	6,677.00	2,493	2,446	4,231	31.33	135
	6,677.00	2,493	2,446	4,231		135
NORTHWEST BOOSTER STATION						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2059						
NET SALVAGE PERCENT.. 0						
2009	229,482.73	81,083	79,541	149,942	32.33	4,638
2011	579.55	189	185	394	32.33	12
	230,062.28	81,272	79,726	150,336		4,650
WEST MANHEIM BOOSTER STATION						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2031						
NET SALVAGE PERCENT.. 0						
1971	72,219.00	67,003	65,728	6,491	4.33	1,499
2009	135,900.71	109,132	107,056	28,845	4.33	6,662
2010	185.48	147	144	41	4.33	9
	208,305.19	176,282	172,928	35,377		8,170
IRISHTOWN ROAD BOOSTER STATION						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2059						
NET SALVAGE PERCENT.. 0						
2008	5,442.85	1,992	1,954	3,489	32.33	108
2009	132,092.60	46,672	45,784	86,309	32.33	2,670
	137,535.45	48,664	47,738	89,797		2,778

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RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
CARROLL VALLEY PUMP STATION						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2026						
NET SALVAGE PERCENT.. 0						
1986	2,324.00	2,324	2,324			
	2,324.00	2,324	2,324			
LINCOLN ESTATES						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2066						
NET SALVAGE PERCENT.. 0						
2016	12,998.67	2,773	2,720	10,279	39.33	261
2020	3,251.68	471	462	2,790	39.33	71
	16,250.35	3,244	3,182	13,068		332
LAKE REDMAN PUMPING STATION						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2078						
NET SALVAGE PERCENT.. 0						
2018	5,795,072.65	1,034,420	1,014,702	4,780,370	39.88	119,869
2019	119,138.18	19,181	18,815	100,323	39.95	2,511
2023	31,988.00	2,652	2,601	29,387	40.58	724
	5,946,198.83	1,056,253	1,036,119	4,910,080		123,104
LETTERKENNY INDUSTRIAL DEVELOPMENT AUTHORITY						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 12-2030						
NET SALVAGE PERCENT.. 0						
1946	1,137.95	1,086	1,065	73	3.83	19
1965	42,518.44	40,030	39,267	3,252	3.83	849
	43,656.39	41,116	40,332	3,324		868

THE YORK WATER COMPANY

ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
CONEWAGO INDUSTRIAL PARK						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2040						
NET SALVAGE PERCENT.. 0						
1980	23,500.00	18,278	17,930	5,570	13.33	418
1991	9,269.00	6,747	6,618	2,651	13.33	199
1992	2,150.00	1,553	1,523	627	13.33	47
2000	3,337.77	2,225	2,183	1,155	13.33	87
2001	3,437.34	2,262	2,219	1,218	13.33	91
2002	5,294.50	3,437	3,372	1,923	13.33	144
2004	7,719.50	4,860	4,767	2,952	13.33	221
2008	2,162.87	1,262	1,238	925	13.33	69
2009	20,519.96	11,694	11,471	9,049	13.33	679
2012	538.93	282	277	262	13.33	20
2022	12,700.00	3,293	3,230	9,470	13.33	710
	90,629.87	55,893	54,828	35,802		2,685
	18,057,900.91	5,504,711	5,401,288	12,656,612		404,131
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					31.3	2.24

THE YORK WATER COMPANY

ACCOUNT 304.3 PURIFICATION BUILDINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FILTER PLANT						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
1926	91.67	79	74	18	15.62	1
1927	151.13	131	122	29	15.28	2
1931	281,852.06	239,969	223,898	57,954	16.70	3,470
1932	45,777.77	39,003	36,391	9,387	16.44	571
1950	350.00	282	263	87	18.57	5
1957	144.27	114	106	38	18.83	2
1963	469.61	362	338	132	18.98	7
1964	315.48	241	225	91	19.30	5
1966	87.83	67	63	25	19.34	1
1968	166.16	125	117	50	19.46	3
1969	668.35	497	464	205	19.85	10
1971	452.08	332	310	142	20.09	7
1973	178.15	130	121	57	19.86	3
1974	10,870.05	7,900	7,371	3,499	19.80	177
1975	470.21	338	315	155	20.27	8
1976	2,942.74	2,102	1,961	982	20.26	48
1977	2,685.51	1,907	1,779	906	20.27	45
1978	2,698.43	1,904	1,776	922	20.30	45
1979	2,985.03	2,092	1,952	1,033	20.36	51
1980	26,829.55	18,655	17,406	9,424	20.45	461
1981	916.00	632	590	326	20.56	16
1982	4,797.61	3,279	3,059	1,738	20.69	84
1983	6,920.62	4,714	4,398	2,522	20.44	123
1984	7,415.86	4,999	4,664	2,752	20.63	133
1985	14,569.78	9,714	9,063	5,506	20.83	264
1986	831.39	551	514	317	20.68	15
1987	4,725.35	3,093	2,886	1,839	20.94	88
1988	827.53	538	502	326	20.86	16
1989	46,311.12	29,653	27,667	18,644	21.16	881
1990	5,959.26	3,780	3,527	2,432	21.14	115
1991	2,201.79	1,382	1,289	912	21.15	43
1993	4,965.72	3,042	2,838	2,127	21.28	100
1994	41,074.34	24,821	23,159	17,916	21.39	838
1995	26,251.94	15,712	14,660	11,592	21.24	546
1997	136,883.36	79,187	73,884	62,999	21.62	2,914
1998	748.12	427	398	350	21.58	16
1999	6,398.09	3,593	3,352	3,046	21.60	141
2000	4,777.67	2,637	2,460	2,317	21.64	107
2001	31,046.81	16,815	15,689	15,358	21.73	707
2002	56,724.64	30,081	28,066	28,658	21.85	1,312

THE YORK WATER COMPANY

ACCOUNT 304.3 PURIFICATION BUILDINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FILTER PLANT						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
2003	177,342.62	92,342	86,158	91,185	21.79	4,185
2004	36,011.18	18,283	17,059	18,953	21.98	862
2005	38,477.16	19,092	17,813	20,664	22.00	939
2006	132,629.79	64,140	59,845	72,785	22.07	3,298
2007	71,413.87	33,707	31,450	39,964	22.00	1,817
2008	22,552.20	10,313	9,622	12,930	22.15	584
2009	27,962.28	12,398	11,568	16,395	22.18	739
2010	49,672.38	21,275	19,850	29,822	22.25	1,340
2011	40,216.31	16,633	15,519	24,697	22.21	1,112
2012	12,875.50	5,099	4,758	8,118	22.37	363
2013	58,931.82	22,312	20,818	38,114	22.43	1,699
2014	72,372.94	26,127	24,377	47,996	22.42	2,141
2015	421,475.50	144,060	134,412	287,063	22.46	12,781
2016	326,431.71	104,817	97,797	228,634	22.55	10,139
2017	52,829.73	15,833	14,773	38,057	22.59	1,685
2018	116,440.81	32,196	30,040	86,401	22.68	3,810
2019	24,949.35	6,312	5,889	19,060	22.64	842
2020	122,295.19	27,724	25,867	96,428	22.74	4,240
2021	128,234.38	25,583	23,870	104,365	22.74	4,589
2022	79,096.48	13,438	12,538	66,558	22.80	2,919
2023	130,183.77	17,991	16,786	113,398	22.86	4,961
2024	79,824.00	8,326	7,768	72,056	22.91	3,145
2025	193,472.92	13,117	12,239	181,234	22.90	7,914
2026	78,000.00	2,207	2,059	75,941	22.92	3,313
	3,278,224.97	1,308,205	1,220,595	2,057,630		92,798
SEDIMENTATION AND RESIDUALS HANDLING PLANT						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2047						
NET SALVAGE PERCENT.. 0						
2007	507,068.58	259,264	241,902	265,167	18.80	14,105
2009	1,572.37	758	707	865	18.96	46
2023	3,685.00	585	546	3,139	19.43	162
2026	100,000.00	3,310	3,088	96,912	19.49	4,972
	612,325.95	263,917	246,243	366,083		19,285

THE YORK WATER COMPANY

ACCOUNT 304.3 PURIFICATION BUILDINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
AMBLEBROOK						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2071						
NET SALVAGE PERCENT.. 0						
2021	942,025.91	125,949	117,515	824,511	36.71	22,460
2022	27,279.57	3,069	2,863	24,416	36.83	663
	969,305.48	129,018	120,378	848,927		23,123
COUNTRY VIEW MANOR						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2044						
NET SALVAGE PERCENT.. 0						
1994	7,857.40	5,133	4,789	3,068	17.33	177
2023	38,271.13	6,682	6,235	32,037	17.33	1,849
2024	6,478.27	864	806	5,672	17.33	327
	52,606.80	12,679	11,830	40,777		2,353
LETTERKENNEY INDUSTRIAL DEVELOPMENT AUTHORITY						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 12-2050						
NET SALVAGE PERCENT.. 0						
1960	387.71	302	282	106	18.80	6
2010	479,247.84	207,658	193,750	285,498	21.80	13,096
2023	54,676.29	7,677	7,163	47,513	22.44	2,117
2024	36,823.00	3,907	3,645	33,178	22.46	1,477
	571,134.84	219,544	204,840	366,295		16,696
CONEWAGO INDUSTRIAL PARK						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2074						
NET SALVAGE PERCENT.. 0						
2024	25,275.00	1,625	1,516	23,759	38.83	612
	25,275.00	1,625	1,516	23,759		612

THE YORK WATER COMPANY

ACCOUNT 304.3 PURIFICATION BUILDINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
STORAGE BUILDING AND VAULT AT RACETRACK TANK						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2044						
NET SALVAGE PERCENT.. 0						
2014	47,895.16	20,222	18,868	29,027	17.33	1,675
	47,895.16	20,222	18,868	29,027		1,675
LINCOLN ESTATES MHP - TREATMENT SHED						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2044						
NET SALVAGE PERCENT.. 0						
1984	4,846.64	3,446	3,215	1,631	17.33	94
2016	19,647.85	7,485	6,984	12,664	17.33	731
2017	5,900.00	2,112	1,971	3,929	17.33	227
	30,394.49	13,043	12,170	18,224		1,052
MEADOWS WATER SYSTEM - TREATMENT SHED						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2032						
NET SALVAGE PERCENT.. 0						
2002	2,866.00	2,356	2,198	668	5.33	125
	2,866.00	2,356	2,198	668		125
	5,590,028.69	1,970,609	1,838,638	3,751,390		157,719
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					23.8	2.82

THE YORK WATER COMPANY

ACCOUNT 304.61 OFFICE BUILDINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
MAIN OFFICE - 130 EAST MARKET STREET						
INTERIM SURVIVOR CURVE.. IOWA 75-R0.5						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
1929	213,010.01	183,082	172,063	40,947	15.97	2,564
1930	475.60	405	381	95	16.97	6
1932	33.57	29	27	6	16.44	
1948	120.00	97	91	29	18.42	2
1952	81.31	65	61	20	18.79	1
1956	156.17	122	115	42	19.42	2
1957	534.51	417	392	143	19.62	7
1959	564.67	439	413	152	19.29	8
1964	215.00	163	153	62	19.98	3
1965	859.21	652	613	246	19.63	13
1966	14,637.17	11,012	10,349	4,288	19.98	215
1967	180.00	135	127	53	19.70	3
1968	2,217.22	1,652	1,553	665	20.07	33
1969	731.17	544	511	220	19.85	11
1970	3,864.55	2,847	2,676	1,189	20.25	59
1971	3,270.60	2,403	2,258	1,012	20.09	50
1975	194.36	140	132	63	20.27	3
1976	5,171.64	3,695	3,473	1,699	20.26	84
1979	7,017.96	4,884	4,590	2,428	20.83	117
1980	565.00	390	367	198	20.90	9
1981	780.00	538	506	274	20.56	13
1982	2,732.69	1,868	1,756	977	20.69	47
1983	3,214.32	2,175	2,044	1,170	20.85	56
1984	7,825.75	5,242	4,927	2,899	21.03	138
1985	5,944.99	3,964	3,725	2,220	20.83	107
1987	4,139.52	2,709	2,546	1,594	20.94	76
1988	4,757.42	3,090	2,904	1,853	20.86	89
1991	1,403.90	881	828	576	21.15	27
1993	511.00	313	294	217	21.28	10
1997	23,233.72	13,510	12,697	10,537	21.35	494
1999	3,857.30	2,177	2,046	1,811	21.35	85
2001	1,868.81	1,022	960	908	21.28	43
2002	32,167.09	17,219	16,183	15,984	21.41	747
2003	1,072.19	563	529	543	21.38	25
2004	25,350.07	13,043	12,258	13,092	21.39	612
2005	5,028.33	2,538	2,385	2,643	21.25	124
2006	59,614.02	29,324	27,559	32,055	21.35	1,501
2007	4,789.43	2,298	2,160	2,630	21.32	123
2010	14,461.12	6,338	5,957	8,505	21.36	398
2011	4,224.00	1,794	1,686	2,538	21.23	120

THE YORK WATER COMPANY

ACCOUNT 304.61 OFFICE BUILDINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
MAIN OFFICE - 130 EAST MARKET STREET						
INTERIM SURVIVOR CURVE.. IOWA 75-R0.5						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
2012	16,803.20	6,851	6,439	10,365	21.31	486
2013	6,285.90	2,465	2,317	3,969	21.18	187
2014	5,145.00	1,923	1,807	3,338	21.23	157
2015	8,350.00	2,971	2,792	5,558	21.12	263
2016	109,250.95	36,708	34,499	74,752	21.08	3,546
2017	30,652.81	9,659	9,078	21,575	21.01	1,027
2019	3,084.60	830	780	2,305	20.82	111
2020	3,941.89	959	901	3,041	20.73	147
2021	129,261.20	27,907	26,227	103,034	20.58	5,007
2023	139,204.29	21,493	20,199	119,005	20.09	5,924
2024	19,631.25	2,340	2,199	17,432	19.70	885
2025	235,388.00	18,902	17,764	217,624	19.08	11,406
	1,167,874.48	456,787	429,295	738,579		37,171
OFFICE - 124 EAST MARKET STREET						
INTERIM SURVIVOR CURVE.. IOWA 75-R0.5						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
1996	354,914.55	210,074	197,431	157,484	21.15	7,446
2000	7,846.01	4,352	4,090	3,756	21.41	175
2001	53,846.33	29,438	27,666	26,180	21.28	1,230
2003	3,071.88	1,614	1,517	1,555	21.38	73
2004	11,472.05	5,902	5,547	5,925	21.39	277
2005	24,552.71	12,394	11,648	12,905	21.25	607
2006	42,577.16	20,944	19,683	22,894	21.35	1,072
2007	4,789.43	2,298	2,160	2,630	21.32	123
2010	1,749.00	767	721	1,028	21.36	48
2011	6,007.61	2,551	2,397	3,610	21.23	170
2014	20,840.00	7,788	7,319	13,521	21.23	637
2016	18,030.00	6,058	5,693	12,337	21.08	585
2018	2,829.82	829	779	2,051	20.92	98
2019	8,945.00	2,407	2,262	6,683	20.82	321
2020	60,464.27	14,711	13,826	46,639	20.73	2,250
2021	25,008.74	5,399	5,074	19,935	20.58	969
2022	3,808.75	709	666	3,142	20.40	154
2023	9,232.09	1,425	1,339	7,893	20.09	393

THE YORK WATER COMPANY

ACCOUNT 304.61 OFFICE BUILDINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
OFFICE - 124 EAST MARKET STREET						
INTERIM SURVIVOR CURVE.. IOWA 75-R0.5						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
2024	32,100.00	3,826	3,596	28,504	19.70	1,447
2025	54,000.00	4,336	4,075	49,925	19.08	2,617
2026	200,000.00	7,280	6,842	193,158	17.65	10,944
	946,085.40	345,102	324,332	621,753		31,636
	2,113,959.88	801,889	753,627	1,360,332		68,807
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					19.8	3.25

THE YORK WATER COMPANY

ACCOUNT 304.62 STORES, SHOP AND GARAGE BUILDINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
CODORUS CREEK SHOP BUILDING						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2018						
NET SALVAGE PERCENT.. 0						
1948	9,578.17	9,578	9,578			
1949	253.55	254	254			
1976	365.00	365	365			
2001	868.00	868	868			
2005	2,726.25	2,726	2,726			
	13,790.97	13,791	13,791			
CODORUS CREEK GARAGE						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2046						
NET SALVAGE PERCENT.. 0						
2001	13,330.00	7,903	7,783	5,547	17.62	315
2013	103,556.52	44,301	43,628	59,928	18.28	3,278
2018	2,165.47	693	682	1,483	18.43	80
2022	141,593.89	28,475	28,043	113,551	18.54	6,125
2023	16,600.00	2,746	2,704	13,896	18.51	751
2024	52,028.81	6,561	6,461	45,567	18.48	2,466
	329,274.69	90,679	89,302	239,973		13,015
RESERVOIR TRACT SERVICE BUILDING						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2036						
NET SALVAGE PERCENT.. 0						
1899	5,000.00	5,000	5,000			
1971	13,484.82	11,786	11,557	1,928	8.03	240
1980	1,692.83	1,438	1,410	283	8.28	34
1988	1,368.70	1,117	1,095	273	8.73	31
1997	863.60	664	651	213	8.94	24
1999	3,670.22	2,772	2,718	952	8.96	106
	26,080.17	22,777	22,431	3,649		435

THE YORK WATER COMPANY

ACCOUNT 304.62 STORES, SHOP AND GARAGE BUILDINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
IMPOUNDING BASIN SHOP BUILDING AND ROADWAY						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2018						
NET SALVAGE PERCENT.. 0						
1978	10,132.96	10,133	10,133			
1986	890.40	890	890			
1987	501.98	502	502			
1997	931.74	932	932			
2001	1,466.00	1,466	1,466			
	13,923.08	13,923	13,923			
MT. ROSE AVENUE DISTRIBUTION CENTER						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2031						
NET SALVAGE PERCENT.. 0						
1984	724,855.32	658,749	648,678	76,178	4.28	17,799
1985	6,911.65	6,278	6,182	730	4.21	173
1986	7,793.66	7,068	6,960	834	4.17	200
1987	619.20	560	551	68	4.19	16
1988	496.92	448	441	56	4.25	13
1990	66,166.02	59,437	58,528	7,638	4.15	1,840
1993	111.20	99	97	14	4.21	3
1994	67,729.16	59,961	59,044	8,685	4.23	2,053
1996	1,076.21	944	930	147	4.30	34
1998	333.21	290	286	48	4.23	11
1999	7,397.53	6,406	6,308	1,089	4.28	254
2001	9,782.77	8,387	8,259	1,524	4.27	357
2003	96,434.88	81,709	80,460	15,975	4.27	3,741
2004	514,242.92	432,427	425,816	88,427	4.29	20,612
2005	89,050.06	74,286	73,150	15,900	4.31	3,689
2006	6,277.29	5,202	5,122	1,155	4.27	270
2007	177,001.45	145,159	142,940	34,062	4.31	7,903
2008	331,728.42	269,363	265,245	66,484	4.32	15,390
2009	18,258.66	14,676	14,452	3,807	4.31	883
2010	6,534.96	5,195	5,116	1,419	4.30	330
2011	26,854.52	21,078	20,756	6,099	4.29	1,422
2012	70,136.16	54,208	53,379	16,757	4.31	3,888
2013	237,995.66	180,853	178,088	59,908	4.32	13,868
2014	32,641.46	24,354	23,982	8,660	4.31	2,009
2018	2,896.00	1,935	1,905	991	4.30	230
2020	80,718.18	49,020	48,271	32,448	4.31	7,529
2021	24,661.41	14,003	13,789	10,872	4.31	2,523

THE YORK WATER COMPANY

ACCOUNT 304.62 STORES, SHOP AND GARAGE BUILDINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
MT. ROSE AVENUE DISTRIBUTION CENTER						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2031						
NET SALVAGE PERCENT.. 0						
2022	60,192.38	31,294	30,816	29,377	4.31	6,816
2023	22,589.33	10,378	10,219	12,370	4.31	2,870
2024	2,642.86	1,010	995	1,648	4.31	382
2025	190,000.00	52,972	52,162	137,838	4.31	31,981
	2,884,129.45	2,277,749	2,242,925	641,204		149,089
CODORUS CREEK SHED						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2034						
NET SALVAGE PERCENT.. 0						
2004	33,332.91	25,310	24,924	8,409	7.19	1,170
	33,332.91	25,310	24,924	8,409		1,170
SUSQUEHANNA RIVER						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2045						
NET SALVAGE PERCENT.. 0						
2005	98,284.05	54,941	54,102	44,182	17.09	2,585
	98,284.05	54,941	54,102	44,182		2,585
CARROLL VALLEY STORAGE SHED						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2025						
NET SALVAGE PERCENT.. 0						
2000	2,866.00	2,866	2,866			
	2,866.00	2,866	2,866			
	3,401,681.32	2,502,036	2,464,264	937,417		166,294
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					5.6	4.89

THE YORK WATER COMPANY

ACCOUNT 304.63 MISCELLANEOUS STRUCTURES AND IMPROVEMENTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
STRUCTURE AT LAKE REDMAN						
INTERIM SURVIVOR CURVE.. IOWA 45-R1.5						
PROBABLE RETIREMENT YEAR.. 6-2032						
NET SALVAGE PERCENT.. 0						
1967	11,500.00	10,704	11,500			
1977	1,812.95	1,657	1,813			
1979	1,003.54	914	1,004			
1980	897.21	816	897			
1986	2,572.78	2,302	2,573			
1992	4,483.00	3,916	4,413	70	5.02	14
2008	109,389.36	85,761	96,645	12,744	5.14	2,479
2009	3,113.89	2,410	2,716	398	5.16	77
2011	19,901.66	14,934	16,829	3,072	5.21	590
2016	38,373.36	25,787	29,060	9,314	5.21	1,788
2018	103,302.55	64,461	72,642	30,661	5.22	5,874
2020	42,796.25	23,996	27,041	15,755	5.22	3,018
2022	38,554.28	18,209	20,520	18,034	5.21	3,461
	377,700.83	255,867	287,652	90,049		17,301
FENCE AT LAKE REDMAN						
INTERIM SURVIVOR CURVE.. IOWA 45-R1.5						
PROBABLE RETIREMENT YEAR.. 6-2017						
NET SALVAGE PERCENT.. 0						
1977	4,518.20	4,518	4,518			
	4,518.20	4,518	4,518			
OUTDOOR LIGHTING AT LAKE REDMAN						
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1977	505.84	506	506			
	505.84	506	506			

THE YORK WATER COMPANY

ACCOUNT 304.63 MISCELLANEOUS STRUCTURES AND IMPROVEMENTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FENCE AT CARROLL VALLEY						
INTERIM SURVIVOR CURVE.. IOWA 45-R1.5						
PROBABLE RETIREMENT YEAR.. 6-2026						
NET SALVAGE PERCENT.. 0						
2004	6,950.00	6,950	6,950			
	6,950.00	6,950	6,950			
WRIGHTSVILLE DISTRIBUTION BUILDING						
INTERIM SURVIVOR CURVE.. IOWA 45-R1.5						
PROBABLE RETIREMENT YEAR.. 6-2026						
NET SALVAGE PERCENT.. 0						
1976	12,530.00	12,530	10,404	2,126		
	12,530.00	12,530	10,404	2,126		
LONGSTOWN STRUCTURE						
INTERIM SURVIVOR CURVE.. IOWA 45-R1.5						
PROBABLE RETIREMENT YEAR.. 6-2058						
NET SALVAGE PERCENT.. 0						
2018	59,892.51	16,093	18,854	41,039	23.59	1,740
	59,892.51	16,093	18,854	41,039		1,740
SHREWSBURY MONOCHLOR SYSTEM						
INTERIM SURVIVOR CURVE.. IOWA 45-R1.5						
PROBABLE RETIREMENT YEAR.. 6-2060						
NET SALVAGE PERCENT.. 0						
2020	71,675.30	15,339	17,970	53,705	24.49	2,193
	71,675.30	15,339	17,970	53,705		2,193
	533,772.68	311,803	346,854	186,919		21,234
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					8.8	3.98

THE YORK WATER COMPANY

ACCOUNT 305 COLLECTING AND IMPOUNDING RESERVOIRS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
LAKE WILLIAMS RESERVOIR						
INTERIM SURVIVOR CURVE.. IOWA 125-R3						
PROBABLE RETIREMENT YEAR.. 6-2104						
NET SALVAGE PERCENT.. 0						
1911	28,742.06	23,272	6,809	21,933	27.19	807
1928	8,451.83	6,171	1,805	6,646	36.47	182
1933	852.34	599	175	677	39.67	17
1956	14,191.59	8,224	2,406	11,786	51.28	230
1958	0.01		0			
1979	10,123.59	4,439	1,299	8,825	61.03	145
1982	1,005.60	418	122	883	62.86	14
1999	5,166.22	1,501	439	4,727	67.57	70
2001	152,750.01	41,945	12,272	140,478	67.79	2,072
2003	29,420.73	7,591	2,221	27,200	68.07	400
2004	2,058.58	509	149	1,910	69.07	28
2005	590.74	141	41	549	69.25	8
2024	52,675,250.52	1,896,309	554,793	52,120,457	71.41	729,876
2025	399,419.36	9,107	2,664	396,755	71.33	5,562
2026	10,000.00	93	27	9,973	70.76	141
	53,338,023.18	2,000,319	585,223	52,752,800		739,552
LAKE WILLIAMS BASCULE GATES AND OTHER EQUIPMENT						
INTERIM SURVIVOR CURVE.. IOWA 125-R3						
PROBABLE RETIREMENT YEAR.. 6-2104						
NET SALVAGE PERCENT.. 0						
1955	1,157.00	680	211	946	50.28	19
1956	6,008.58	3,482	1,079	4,930	51.28	96
1957	189.37	108	33	156	52.28	3
1967	472.50	242	75	398	56.62	7
1979	3,237.20	1,420	440	2,797	61.03	46
1981	1,215.22	516	160	1,055	61.86	17
1982	4,190.60	1,741	539	3,651	62.86	58
1983	4,267.77	1,752	543	3,725	62.71	59
1992	3,497.00	1,212	375	3,122	65.33	48
1993	250.28	84	26	224	66.33	3
1996	3,105.00	981	304	2,801	66.42	42
2001	1,625.10	446	138	1,487	67.79	22
2002	2,677.49	713	221	2,457	67.93	36
2020	4,787.09	408	126	4,661	71.46	65
	36,680.20	13,785	4,270	32,410		521

THE YORK WATER COMPANY

ACCOUNT 305 COLLECTING AND IMPOUNDING RESERVOIRS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
LAKE REDMAN RESERVOIR						
INTERIM SURVIVOR CURVE.. IOWA 125-R3						
PROBABLE RETIREMENT YEAR.. 6-2117						
NET SALVAGE PERCENT.. 0						
1967	2,655,597.48	1,330,985	412,300	2,243,297	59.38	37,779
1968	58.48	29	9	49	60.38	1
1970	3,117.25	1,502	465	2,652	60.98	43
1976	4,828.56	2,128	659	4,169	64.28	65
2002	106,737.76	26,332	8,157	98,581	75.33	1,309
2004	19,829.89	4,539	1,406	18,424	76.35	241
2005	3,765.69	832	258	3,508	76.37	46
2007	6,092.10	1,234	382	5,710	77.42	74
2008	46,950.48	9,113	2,823	44,128	77.49	569
2011	213,524.29	35,466	10,986	202,538	78.67	2,575
2013	10,314.00	1,522	471	9,843	78.93	125
2019	84,454.75	7,381	2,286	82,168	80.05	1,026
2023	405,750.00	17,569	5,442	400,308	81.08	4,937
2025	9,419.36	190	59	9,361	80.98	116
2026	280,000.00	2,324	720	279,280	79.98	3,492
	3,850,440.09	1,441,146	446,425	3,404,015		52,398
LAKE REDMAN EQUIPMENT						
SURVIVOR CURVE.. 35-SQUARE						
NET SALVAGE PERCENT.. 0						
1967	8,704.16	8,704	8,704			
1979	3,728.99	3,729	3,729			
1980	1,134.20	1,134	1,134			
1987	986.22	986	986			
2002	14,815.67	10,441	377-	15,193	10.33	1,471
2020	84,826.23	16,158	583-	85,410	28.33	3,015
2021	15,095.36	2,444	88-	15,184	29.33	518
	129,290.83	43,596	13,505	115,786		5,004

THE YORK WATER COMPANY

ACCOUNT 305 COLLECTING AND IMPOUNDING RESERVOIRS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
LETTERKENNY INDUSTRIAL DEVELOPMENT AUTHORITY						
INTERIM SURVIVOR CURVE.. IOWA 125-R3						
PROBABLE RETIREMENT YEAR.. 12-2050						
NET SALVAGE PERCENT.. 0						
1960	371,429.88	277,347	85,914	285,516	22.62	12,622
2025	800,000.00	52,800	16,356	783,644	23.59	33,219
	1,171,429.88	330,147	102,270	1,069,160		45,841
SCADA EQUIPMENT						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2003	49,864.92	49,865	49,865			
	49,864.92	49,865	49,865			
	58,575,729.10	3,878,858	1,201,558	57,374,171		843,316
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					68.0	1.44

THE YORK WATER COMPANY

ACCOUNT 306 LAKE, RIVER AND OTHER INTAKES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
ROCK FILLED TIMBER CRIB DAM						
INTERIM SURVIVOR CURVE.. IOWA 80-S2						
PROBABLE RETIREMENT YEAR.. 6-2035						
NET SALVAGE PERCENT.. 0						
1896	10,621.48	10,270	10,206	416	4.47	93
1935	1,945.43	1,801	1,790	156	7.35	21
1937	2,780.44	2,568	2,552	229	7.42	31
1948	1,998.28	1,823	1,812	187	7.54	25
1950	85.36	78	78	8	7.37	1
1952	217.00	198	197	20	7.30	3
1958	38,297.73	34,449	34,233	4,064	7.67	530
1960	4,020.44	3,618	3,595	425	7.41	57
1964	148.16	132	131	17	7.75	2
1967	76.40	67	67	10	7.90	1
1968	91.11	81	80	11	7.56	1
1979	1,899.57	1,630	1,620	280	7.89	35
1981	1,608.07	1,366	1,357	251	8.10	31
1988	7,863.64	6,507	6,466	1,397	8.06	173
2025	40,000.00	6,668	6,626	33,374	8.33	4,006
	111,653.11	71,256	70,810	40,843		5,010
TRAVELING SCREEN AND EQUIPMENT						
INTERIM SURVIVOR CURVE.. IOWA 80-S2						
PROBABLE RETIREMENT YEAR.. 6-2032						
NET SALVAGE PERCENT.. 0						
1975	1,217.03	1,107	1,100	117	5.15	23
1983	451.38	404	401	50	5.11	10
1994	900.09	776	771	129	5.21	25
1997	120,817.74	102,514	101,872	18,946	5.30	3,575
2000	1,823.83	1,522	1,512	311	5.28	59
2001	2,722.11	2,257	2,243	479	5.29	91
2004	1,358.32	1,099	1,092	266	5.34	50
	129,290.50	109,679	108,992	20,298		3,833

THE YORK WATER COMPANY

ACCOUNT 306 LAKE, RIVER AND OTHER INTAKES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
BYPASS, METER, AND VAULT						
INTERIM SURVIVOR CURVE.. IOWA 80-S2						
PROBABLE RETIREMENT YEAR.. 6-2035						
NET SALVAGE PERCENT.. 0						
1968	14,141.45	12,528	12,450	1,692	7.56	224
1974	103.96	90	89	15	7.94	2
1976	822.79	713	709	114	7.81	15
1999	3,060.45	2,362	2,347	713	8.18	87
2000	2,431.62	1,855	1,843	588	8.30	71
2002	413.66	310	308	106	8.23	13
2003	8,925.28	6,612	6,571	2,355	8.28	284
	29,899.21	24,470	24,317	5,582		696
CONCRETE WEIR BEAM						
INTERIM SURVIVOR CURVE.. IOWA 80-S2						
PROBABLE RETIREMENT YEAR.. 6-2024						
NET SALVAGE PERCENT.. 0						
1984	726.52	727	727			
2000	1,826.11	1,826	1,826			
	2,552.63	2,553	2,553			
EAST BRANCH GAUGE						
INTERIM SURVIVOR CURVE.. IOWA 80-S2						
PROBABLE RETIREMENT YEAR.. 6-2030						
NET SALVAGE PERCENT.. 0						
1990	20,232.63	18,547	18,431	1,802	3.33	541
	20,232.63	18,547	18,431	1,802		541
WATER CONSERVATION MEASURE AND RELEASE CONTROL						
INTERIM SURVIVOR CURVE.. IOWA 80-S2						
PROBABLE RETIREMENT YEAR.. 6-2023						
NET SALVAGE PERCENT.. 0						
1993	24,427.97	24,428	24,428			
2001	638.95	639	639			
	25,066.92	25,067	25,067			

THE YORK WATER COMPANY

ACCOUNT 306 LAKE, RIVER AND OTHER INTAKES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
EAST BRANCH MEASUREMENT WEIR						
INTERIM SURVIVOR CURVE.. IOWA 80-S2						
PROBABLE RETIREMENT YEAR.. 6-2037						
NET SALVAGE PERCENT.. 0						
1997	4,610.16	3,433	3,411	1,199	10.18	118
2000	1,826.11	1,320	1,312	515	10.23	50
2005	26,452.33	17,940	17,825	8,627	10.28	839
2008	50,000.00	32,295	32,089	17,911	10.23	1,751
2010	2,500.00	1,546	1,536	964	10.29	94
	85,388.60	56,534	56,173	29,216		2,852
SUSQUEHANNA RIVER PUMP STATION INTAKE						
INTERIM SURVIVOR CURVE.. IOWA 80-S2						
PROBABLE RETIREMENT YEAR.. 6-2064						
NET SALVAGE PERCENT.. 0						
2004	2,654,897.87	1,077,092	1,070,214	1,584,684	33.20	47,731
2005	155,419.82	60,956	60,567	94,853	33.58	2,825
	2,810,317.69	1,138,048	1,130,781	1,679,537		50,556
SCADA EQUIPMENT						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2004	10,601.61	10,602	10,602			
2006	12,702.47	12,702	12,702			
	23,304.08	23,304	23,304			
BRILLHART INTAKE						
INTERIM SURVIVOR CURVE.. IOWA 80-S2						
PROBABLE RETIREMENT YEAR.. 6-2046						
NET SALVAGE PERCENT.. 0						
2006	305,239.15	159,610	158,489	146,750	18.86	7,781
2007	131,837.04	67,158	66,686	65,151	18.94	3,440

THE YORK WATER COMPANY

ACCOUNT 306 LAKE, RIVER AND OTHER INTAKES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
BRILLHART INTAKE						
INTERIM SURVIVOR CURVE.. IOWA 80-S2						
PROBABLE RETIREMENT YEAR.. 6-2046						
NET SALVAGE PERCENT.. 0						
2016	7,777.24	2,779	2,759	5,018	19.19	261
2022	3,412.25	666	661	2,751	19.26	143
2023	29,024.20	4,641	4,608	24,416	19.27	1,267
	477,289.88	234,854	233,205	244,085		12,892
	3,714,995.25	1,704,312	1,693,633	2,021,363		76,380

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 26.5 2.06

THE YORK WATER COMPANY

ACCOUNT 307 WELLS AND SPRINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 35-S1						
NET SALVAGE PERCENT.. 0						
1968	2,884.00	2,741	2,759	125	3.06	41
1975	3,546.96	3,244	3,265	282	4.83	58
1980	6,780.00	5,948	5,986	794	6.53	122
1983	8,255.00	7,065	7,110	1,145	7.35	156
1984	2,360.93	2,005	2,018	343	7.58	45
1994	11,426.85	8,585	8,640	2,787	10.81	258
1999	7,004.96	4,826	4,857	2,148	12.49	172
2003	14,946.81	9,375	9,435	5,512	14.07	392
2004	6,599.05	4,023	4,049	2,550	14.51	176
2007	28,452.08	15,836	15,938	12,514	15.67	799
2009	7,170.06	3,699	3,723	3,447	16.58	208
2015	5,000.00	1,878	1,890	3,110	19.39	160
2021	45,676.72	9,058	9,116	36,561	22.91	1,596
2024	57,948.71	5,563	5,598	52,351	25.11	2,085
	208,052.13	83,846	84,384	123,668		6,268

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 19.7 3.01

THE YORK WATER COMPANY

ACCOUNT 309 SUPPLY MAINS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 65-S3						
NET SALVAGE PERCENT.. 0						
1982	141,050.58	95,759	76,854	64,197	21.12	3,040
2017	6,399,065.06	1,020,651	819,156	5,579,909	50.94	109,539
2018	1,767,451.42	252,746	202,850	1,564,601	51.94	30,123
2019	6,981.56	883	709	6,273	52.94	118
2021	320,532.25	29,970	24,053	296,479	54.94	5,396
2022	206,760.28	15,921	12,778	193,982	55.94	3,468
2024	108,114.45	4,757	3,818	104,296	57.94	1,800
2025	195,727.07	5,382	4,319	191,408	58.94	3,248
	9,145,682.67	1,426,069	1,144,537	8,001,146		156,732

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 51.0 1.71

THE YORK WATER COMPANY

ACCOUNT 310.2 POWER GENERATION EQUIPMENT/PUMPING

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 35-R2.5						
NET SALVAGE PERCENT.. 0						
2008	500,840.23	267,399	315,908	184,932	16.30	11,346
2009	55,783.55	28,483	33,650	22,134	16.93	1,307
2010	474,345.54	230,864	272,745	201,601	17.58	11,468
2011	125,210.89	57,872	68,371	56,840	18.23	3,118
2013	75,187.69	30,932	36,543	38,645	19.55	1,977
2014	109,272.95	42,081	49,715	59,558	20.23	2,944
2015	140,091.47	50,181	59,284	80,807	20.91	3,865
2016	72,836.37	24,160	28,543	44,293	21.49	2,061
2017	2,448.41	743	878	1,570	22.18	71
2018	1,236,653.92	339,709	401,336	835,318	22.88	36,509
2019	107,983.34	26,575	31,396	76,587	23.49	3,260
2020	7,403.30	1,604	1,895	5,508	24.10	229
2021	48,686.03	9,075	10,721	37,965	24.73	1,535
2022	116,518.51	18,165	21,460	95,059	25.27	3,762
2023	81,024.70	10,071	11,898	69,127	25.83	2,676
2024	6,305.94	580	685	5,621	26.32	214
2025	220,177.03	12,990	15,347	204,830	26.58	7,706
	3,380,769.87	1,151,484	1,360,375	2,020,395		94,048

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 21.5 2.78

THE YORK WATER COMPANY

ACCOUNT 310.7 OIL ENGINE PUMPING EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
CODORUS CREEK - PUMP NO. 4						
INTERIM SURVIVOR CURVE.. IOWA 50-S2.5						
PROBABLE RETIREMENT YEAR.. 6-2027						
NET SALVAGE PERCENT.. 0						
1896	730.00	730	730			
1914	1,118.88	1,119	1,119			
1925	788.00	788	788			
1946	24,562.22	24,172	24,562			
1990	1,339.56	1,326	1,340			
1993	291.79	289	292			
2007	19,594.98	19,268	19,595			
2017	2,991.00	2,891	2,991			
2019	9,151.64	8,770	9,152			
	60,568.07	59,353	60,568			
CODORUS CREEK - PUMP NO. 3						
INTERIM SURVIVOR CURVE.. IOWA 50-S2.5						
PROBABLE RETIREMENT YEAR.. 6-2022						
NET SALVAGE PERCENT.. 0						
1982	3,037.00	3,037	3,037			
	3,037.00	3,037	3,037			
SUSQUEHANNA RIVER - PUMP NO. 1						
INTERIM SURVIVOR CURVE.. IOWA 50-S2.5						
PROBABLE RETIREMENT YEAR.. 6-2045						
NET SALVAGE PERCENT.. 0						
2005	333,451.76	190,001	194,525	138,927	16.36	8,492
2016	35,820.00	13,411	13,730	22,090	17.82	1,240
2022	17,951.45	3,669	3,756	14,195	18.16	782
2024	16,298.06	2,081	2,131	14,168	18.21	778
	403,521.27	209,162	214,142	189,379		11,292

THE YORK WATER COMPANY

ACCOUNT 310.7 OIL ENGINE PUMPING EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SUSQUEHANNA RIVER - PUMP NO. 2						
INTERIM SURVIVOR CURVE.. IOWA 50-S2.5						
PROBABLE RETIREMENT YEAR.. 6-2045						
NET SALVAGE PERCENT.. 0						
2005	333,451.75	190,001	194,525	138,926	16.36	8,492
2022	14,930.39	3,052	3,125	11,806	18.16	650
	348,382.14	193,053	197,650	150,732		9,142
SUSQUEHANNA RIVER - PUMP NO. 3						
INTERIM SURVIVOR CURVE.. IOWA 50-S2.5						
PROBABLE RETIREMENT YEAR.. 6-2045						
NET SALVAGE PERCENT.. 0						
2005	333,451.75	190,001	194,525	138,927	16.36	8,492
2021	175,999.19	41,888	42,885	133,114	18.14	7,338
2022	6,340.00	1,296	1,327	5,013	18.16	276
2024	33,908.42	4,330	4,433	29,475	18.21	1,619
	549,699.36	237,515	243,170	306,529		17,725
	1,365,207.84	702,120	718,567	646,640		38,159

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 16.9 2.80

THE YORK WATER COMPANY

ACCOUNT 311 ELECTRIC PUMPING EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
ELECTRIC PUMPING EQUIPMENT						
SURVIVOR CURVE.. IOWA 50-R1.5						
NET SALVAGE PERCENT.. 0						
1930	452.50	446	453			
1931	1,182.93	1,166	1,183			
1942	1,077.12	1,021	1,077			
1944	404.63	381	405			
1948	2,968.52	2,756	2,937	32	6.08	5
1949	40.62	38	40			
1953	5,310.73	4,851	5,169	142	6.98	20
1954	96.27	87	93	4	7.34	1
1955	6,944.79	6,271	6,682	263	7.70	34
1956	28,136.73	25,253	26,909	1,228	8.07	152
1957	27,778.16	24,964	26,601	1,178	7.85	150
1958	305.91	273	291	15	8.25	2
1959	54.81	49	52	3	8.67	
1960	4,420.65	3,890	4,145	276	9.09	30
1961	1,040.93	909	969	72	9.52	8
1962	76.14	66	70	6	9.41	1
1966	4,761.92	4,044	4,309	453	10.76	42
1967	221.29	186	198	23	11.26	2
1969	315.42	262	279	36	11.78	3
1970	932.24	771	822	111	11.83	9
1971	123,882.00	101,373	108,019	15,863	12.36	1,283
1976	122,486.70	95,576	101,842	20,645	14.27	1,447
1978	16,601.42	12,685	13,517	3,085	15.03	205
1979	2,021.23	1,532	1,632	389	15.23	26
1980	12,388.25	9,250	9,856	2,532	15.83	160
1981	5,987.34	4,429	4,719	1,268	16.06	79
1982	50,125.06	36,496	38,889	11,236	16.68	674
1983	8,120.81	5,851	6,235	1,886	16.94	111
1984	4,644.59	3,290	3,506	1,139	17.57	65
1985	5,884.73	4,119	4,389	1,496	17.86	84
1986	42,332.59	29,095	31,002	11,330	18.50	612
1987	6,834.41	4,636	4,940	1,894	18.81	101
1988	7,635.59	5,107	5,442	2,194	19.14	115
1989	46,867.67	30,717	32,731	14,137	19.80	714
1990	31,557.06	20,364	21,699	9,858	20.15	489
1991	3,403.31	2,161	2,303	1,101	20.51	54
1993	9,120.63	5,558	5,922	3,198	21.58	148
1994	16,738.78	10,006	10,662	6,077	21.98	276
1995	8,428.87	4,912	5,234	3,195	22.68	141
1997	129,739.73	72,356	77,100	52,640	23.53	2,237
1998	3,305.80	1,801	1,919	1,387	23.96	58

THE YORK WATER COMPANY

ACCOUNT 311 ELECTRIC PUMPING EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
ELECTRIC PUMPING EQUIPMENT						
SURVIVOR CURVE.. IOWA 50-R1.5						
NET SALVAGE PERCENT.. 0						
1999	82,168.46	43,648	46,509	35,659	24.42	1,460
2000	15,727.53	8,136	8,669	7,058	24.88	284
2001	118,237.38	59,485	63,385	54,853	25.35	2,164
2002	114,984.47	56,158	59,840	55,145	25.84	2,134
2003	16,885.16	7,992	8,516	8,369	26.34	318
2004	15,237.76	6,977	7,434	7,803	26.84	291
2005	256,973.47	113,582	121,028	135,945	27.35	4,971
2006	7,298.85	3,107	3,311	3,988	27.88	143
2007	226,381.63	92,613	98,685	127,697	28.41	4,495
2008	43,373.37	17,085	18,205	25,168	28.73	876
2009	414,539.30	155,991	166,217	248,322	29.28	8,481
2010	317,987.46	114,475	121,980	196,008	29.63	6,615
2011	220,226.25	75,207	80,137	140,089	30.21	4,637
2012	248,863.47	80,657	85,945	162,919	30.58	5,328
2013	33,950.87	10,392	11,073	22,878	30.98	738
2014	76,412.59	21,969	23,409	53,003	31.39	1,689
2015	256,809.40	69,210	73,747	183,062	31.62	5,789
2016	176,589.05	44,271	47,173	129,416	31.89	4,058
2017	119,309.50	27,560	29,367	89,943	32.18	2,795
2018	548,794.01	115,576	123,153	425,641	32.49	13,101
2019	227,215.50	43,194	46,026	181,190	32.66	5,548
2020	341,403.64	57,595	61,371	280,033	32.86	8,522
2021	1,215,855.48	178,488	190,189	1,025,666	32.94	31,137
2022	147,982.31	18,439	19,648	128,334	32.79	3,914
2023	271,450.71	27,471	29,272	242,179	32.57	7,436
2024	118,798.99	9,088	9,684	109,115	32.18	3,391
2025	533,240.46	27,089	28,865	504,376	31.12	16,207
2026	780,000.00	17,784	18,950	761,050	28.57	26,638
	7,691,325.95	2,042,237	2,176,028	5,515,298		182,698
SCADA EQUIPMENT						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2003	92,956.53	92,957	92,957			
2004	162,814.68	162,815	162,815			

THE YORK WATER COMPANY

ACCOUNT 311 ELECTRIC PUMPING EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR	ORIGINAL COST	CALCULATED ACCRUED	ALLOC. BOOK RESERVE	FUTURE BOOK ACCRUALS	REM. LIFE	ANNUAL ACCRUAL
(1)	(2)	(3)	(4)	(5)	(6)	(7)
SCADA EQUIPMENT						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2005	191,909.42	191,909	191,909			
2007	133,334.72	133,335	133,335			
2008	117,208.12	117,208	117,208			
	698,223.47	698,224	698,223			
	8,389,549.42	2,740,461	2,874,251	5,515,298		182,698
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					30.2	2.18

THE YORK WATER COMPANY

ACCOUNT 320 PURIFICATION SYSTEM - FILTERS, BASINS AND PIPING

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FILTERS AND ASSOCIATED STRUCTURES						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
1901	68,170.10	62,539	61,867	6,304	11.32	557
1910	827.00	743	735	92	13.21	7
1931	41,628.05	35,442	35,061	6,567	16.70	393
1932	38.56	33	33	6	16.44	
1942	27,106.21	22,490	22,248	4,858	17.38	280
1949	192.45	155	153	39	18.49	2
1955	5,271.19	4,193	4,148	1,123	18.42	61
1957	809.08	637	630	179	18.83	10
1960	38,315.19	29,886	29,565	8,751	18.80	465
1962	165.24	127	126	40	19.37	2
1964	1,361.21	1,041	1,030	331	19.30	17
1968	665.98	500	495	171	19.46	9
1969	969.48	721	713	256	19.85	13
1971	65,532.93	48,154	47,636	17,897	20.09	891
1973	1,726.95	1,261	1,247	480	19.86	24
1974	753.03	547	541	212	19.80	11
1975	521.66	375	371	151	20.27	7
1976	12,022.85	8,589	8,497	3,526	20.26	174
1977	296.04	210	208	88	20.27	4
1978	1,966.00	1,387	1,372	594	20.30	29
1979	14,762.14	10,344	10,233	4,529	20.36	222
1980	6,713.02	4,668	4,618	2,095	20.45	102
1981	5,331.38	3,677	3,637	1,694	20.56	82
1982	79,364.09	54,237	53,654	25,710	20.69	1,243
1983	744.39	507	502	243	20.44	12
1984	2,336.68	1,575	1,558	779	20.63	38
1985	3,071.92	2,048	2,026	1,046	20.83	50
1986	451.58	299	296	156	20.68	8
1987	1,944.95	1,273	1,259	686	20.94	33
1988	2,062.88	1,340	1,326	737	20.86	35
1989	2,624.00	1,680	1,662	962	21.16	45
1990	2,518.70	1,598	1,581	938	21.14	44
1995	36.77	22	22	15	21.24	1
1997	354.31	205	203	152	21.62	7
1999	236.70	133	132	105	21.60	5
2000	371.25	205	203	168	21.64	8
2002	2.00	1	1	1	21.85	
2005	1,458.77	724	716	743	22.00	34
2007	0.06		0			
2009	3,081.35	1,366	1,351	1,730	22.18	78

THE YORK WATER COMPANY

ACCOUNT 320 PURIFICATION SYSTEM - FILTERS, BASINS AND PIPING

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FILTERS AND ASSOCIATED STRUCTURES						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
2010	19,045.36	8,157	8,069	10,976	22.25	493
2012	283,968.38	112,451	111,242	172,726	22.37	7,721
2013	29,875.76	11,311	11,189	18,686	22.43	833
2014	1,207,631.53	435,955	431,268	776,364	22.42	34,628
2015	1,351,224.01	461,848	456,882	894,342	22.46	39,819
2016	962,898.91	309,187	305,863	657,036	22.55	29,137
2017	3,206.63	961	951	2,256	22.59	100
2018	16,386.47	4,531	4,482	11,904	22.68	525
2019	32,549.95	8,235	8,146	24,403	22.64	1,078
2020	30,985.11	7,024	6,948	24,037	22.74	1,057
2022	44,047.49	7,484	7,404	36,644	22.80	1,607
2023	20,320.00	2,808	2,778	17,542	22.86	767
2024	103,837.57	10,830	10,714	93,124	22.91	4,065
2025	249,164.08	16,893	16,711	232,453	22.90	10,151
2026	100,000.00	2,830	2,800	97,200	22.92	4,241
	4,850,947.39	1,705,437	1,687,100	3,163,847		141,225
SEDIMENTATION BASINS AND FLOCCULATORS						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
1957	311,276.09	245,037	242,402	68,874	18.83	3,658
1978	602,809.51	425,403	420,829	181,980	20.30	8,965
1979	58,371.63	40,901	40,461	17,910	20.36	880
1980	2,257.26	1,569	1,552	705	20.45	34
1981	53,583.65	36,951	36,554	17,030	20.56	828
1983	47,938.30	32,656	32,305	15,633	20.44	765
1984	1,293.79	872	863	431	20.63	21
1987	3,615.24	2,366	2,341	1,275	20.94	61
1993	40,624.57	24,891	24,623	16,001	21.28	752
1996	1,571.00	925	915	656	21.42	31
2000	8,932.11	4,931	4,878	4,054	21.64	187
2001	14,299.41	7,745	7,662	6,638	21.73	305
2007	349,842.20	165,126	163,351	186,492	22.00	8,477
2008	7,235.38	3,309	3,273	3,962	22.15	179
2009	3,257,635.02	1,444,435	1,428,904	1,828,731	22.18	82,450
2010	9,179.70	3,932	3,890	5,290	22.25	238
2011	370,193.91	153,112	151,466	218,728	22.21	9,848

THE YORK WATER COMPANY

ACCOUNT 320 PURIFICATION SYSTEM - FILTERS, BASINS AND PIPING

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SEDIMENTATION BASINS AND FLOCCULATORS						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
2012	671,274.38	265,825	262,967	408,308	22.37	18,252
2013	9,037.47	3,422	3,385	5,652	22.43	252
2015	3,734.10	1,276	1,262	2,472	22.46	110
2016	36,139.15	11,604	11,479	24,660	22.55	1,094
2019	5,802.00	1,468	1,452	4,350	22.64	192
2020	24,085.81	5,460	5,401	18,685	22.74	822
2021	47,775.92	9,531	9,429	38,347	22.74	1,686
2022	2,443.56	415	411	2,033	22.80	89
2023	2,444.49	338	334	2,110	22.86	92
	5,943,395.65	2,893,500	2,862,389	3,081,007		140,268
SEDIMENTATION AND RESIDUALS HANDLING PLANT						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2047						
NET SALVAGE PERCENT.. 0						
2007	6,327,492.11	3,235,247	3,200,462	3,127,030	18.80	166,331
2008	4,995.00	2,480	2,453	2,542	18.93	134
2009	10,182.27	4,911	4,858	5,324	18.96	281
2010	218,970.82	102,544	101,441	117,529	18.92	6,212
2015	3,415.00	1,291	1,277	2,138	19.20	111
2019	14,900.00	4,238	4,192	10,708	19.29	555
2020	25,051.86	6,431	6,362	18,690	19.31	968
2021	21,887.66	4,949	4,896	16,992	19.40	876
2023	25,746.27	4,089	4,045	21,701	19.43	1,117
2024	4,650.00	560	554	4,096	19.46	210
2025	208,101.80	16,398	16,222	191,880	19.48	9,850
	6,865,392.79	3,383,138	3,346,763	3,518,630		186,645
	17,659,735.83	7,982,075	7,896,252	9,763,484		468,138

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 20.9 2.65

THE YORK WATER COMPANY

ACCOUNT 320 OTHER SMALL TREATMENT FACILITIES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 35-L3						
NET SALVAGE PERCENT.. 0						
1960	2,715.14	2,588	2,328	387	3.27	118
1975	5,944.57	5,283	4,753	1,192	6.47	184
1992	17,709.39	13,998	12,594	5,115	9.19	557
2016	49,864.12	16,914	15,218	34,646	20.78	1,667
2018	11,617.01	3,232	2,908	8,709	22.49	387
2020	22,911.16	4,919	4,426	18,485	24.39	758
2021	38,306.17	7,010	6,307	31,999	25.29	1,265
2022	12,605.50	1,900	1,709	10,896	26.29	414
2025	284,750.00	15,320	13,784	270,966	29.29	9,251
	446,423.06	71,164	64,027	382,396		14,601

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 26.2 3.27

THE YORK WATER COMPANY

ACCOUNT 320 PURIFICATION SYSTEM - CHEMICAL TREATMENT EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 38-S0						
NET SALVAGE PERCENT.. 0						
1931	7,493.99	7,494	7,494			
1942	583.48	583	583			
1955	2,948.64	2,895	2,949			
1956	1,583.37	1,544	1,583			
1957	2,138.23	2,071	2,138			
1959	86.00	83	86			
1962	70.80	66	71			
1963	438.00	410	438			
1964	890.61	826	891			
1967	4,086.13	3,730	4,086			
1968	422.60	382	423			
1969	331.93	299	332			
1971	2,481.37	2,196	2,481			
1974	1,352.94	1,169	1,353			
1975	2,446.95	2,099	2,447			
1976	57.68	49	58			
1983	277.40	219	274	3	11.58	
1984	597.88	469	586	12	11.68	1
1988	5,255.19	3,922	4,901	354	13.15	27
1990	2,294.79	1,666	2,082	213	13.84	15
1991	6,594.08	4,727	5,906	688	14.08	49
1992	29,851.24	21,006	26,247	3,604	14.60	247
1993	200.34	139	174	26	14.88	2
1994	2,807.61	1,917	2,395	413	15.18	27
1996	13,321.08	8,783	10,974	2,347	15.85	148
1997	1,543.76	998	1,247	297	16.21	18
1998	4,775.62	3,039	3,797	979	16.38	60
1999	4,617.09	2,874	3,591	1,026	16.78	61
2000	221,780.93	134,843	168,487	53,294	17.19	3,100
2001	405,467.69	241,456	301,700	103,768	17.44	5,950
2002	9,898.49	5,762	7,200	2,698	17.71	152
2003	52,423.72	29,777	37,207	15,217	18.00	845
2004	16,043.96	8,874	11,088	4,956	18.32	271
2005	25,673.86	13,795	17,237	8,437	18.66	452
2006	5,339.63	2,781	3,475	1,865	19.02	98
2008	24,456.92	11,962	14,947	9,510	19.50	488
2009	20,138.04	9,463	11,824	8,314	19.93	417
2010	54,168.60	24,555	30,682	23,487	20.10	1,169
2011	12,502.13	5,426	6,780	5,722	20.43	280
2012	26,349.23	10,938	13,667	12,682	20.67	614
2013	16,066.57	6,346	7,929	8,138	20.93	389
2014	16,836.87	6,292	7,862	8,975	21.23	423

THE YORK WATER COMPANY

ACCOUNT 320 PURIFICATION SYSTEM - CHEMICAL TREATMENT EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 38-S0						
NET SALVAGE PERCENT.. 0						
2015	69,526.49	24,418	30,510	39,016	21.55	1,810
2016	31,468.79	10,337	12,916	18,553	21.80	851
2017	78,573.01	24,004	29,993	48,580	21.98	2,210
2018	408,709.26	114,766	143,400	265,309	22.20	11,951
2019	22,293.20	5,674	7,090	15,203	22.45	677
2020	193,911.70	44,076	55,073	138,839	22.66	6,127
2021	171,816.65	34,174	42,701	129,116	22.82	5,658
2022	7,282.73	1,227	1,533	5,750	23.03	250
2023	11,832.56	1,619	2,023	9,810	23.14	424
2024	593,865.05	61,109	76,356	517,509	23.24	22,268
2025	345,912.52	23,107	28,872	317,041	23.27	13,624
	2,941,887.40	932,436	1,160,139	1,781,748		81,153

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 22.0 2.76

THE YORK WATER COMPANY

ACCOUNT 320 PURIFICATION SYSTEM - ELECTRONIC CONTROL EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 25-S0.5						
NET SALVAGE PERCENT.. 0						
1979	130.49	128	130			
1980	4,182.76	4,079	4,183			
1981	1,442.21	1,396	1,442			
1982	5,701.43	5,475	5,701			
1983	4,296.03	4,089	4,296			
1984	2,125.58	2,013	2,126			
1985	2,931.26	2,748	2,931			
1986	976.42	909	976			
1988	926.14	845	926			
1989	754.82	682	755			
1990	165.75	148	166			
1992	1,488.32	1,305	1,488			
1993	417.15	361	417			
1994	8,278.91	7,086	8,279			
1995	2,218.69	1,876	2,219			
1997	54,031.68	44,403	54,023	9	6.43	1
1998	11,610.89	9,386	11,419	192	6.79	28
1999	17,132.61	13,651	16,608	525	7.06	74
2000	23,778.29	18,578	22,603	1,175	7.46	158
2001	25,624.04	19,664	23,924	1,700	7.78	219
2002	7,536.85	5,670	6,898	639	8.12	79
2003	10,082.90	7,445	9,058	1,025	8.38	122
2004	69,581.84	50,155	61,021	8,561	8.78	975
2005	14,486.82	10,202	12,412	2,075	9.10	228
2006	1,325.71	910	1,107	219	9.45	23
2007	209,720.02	140,240	170,622	39,098	9.74	4,014
2009	72,182.89	45,396	55,231	16,952	10.42	1,627
2010	11,828.74	7,176	8,731	3,098	10.80	287
2011	15,225.22	8,898	10,826	4,399	11.14	395
2012	41,680.25	23,353	28,412	13,268	11.51	1,153
2013	18,579.30	9,929	12,080	6,499	11.91	546
2014	55,233.18	28,053	34,131	21,102	12.27	1,720
2015	122,698.37	58,981	71,759	50,939	12.60	4,043
2016	188,652.51	84,912	103,307	85,346	13.03	6,550
2017	102,259.97	42,898	52,192	50,068	13.38	3,742
2018	108,169.80	41,721	50,759	57,411	13.80	4,160
2019	45,797.24	16,079	19,562	26,235	14.17	1,851
2020	34,561.16	10,828	13,174	21,387	14.61	1,464
2021	49,019.84	13,446	16,359	32,661	14.99	2,179
2022	142,985.50	33,230	40,429	102,556	15.41	6,655

THE YORK WATER COMPANY

ACCOUNT 320 PURIFICATION SYSTEM - ELECTRONIC CONTROL EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 25-S0.5						
NET SALVAGE PERCENT.. 0						
2023	126,859.79	23,862	29,032	97,828	15.83	6,180
2024	14,273.88	2,014	2,450	11,824	16.24	728
2025	80,000.00	7,296	8,877	71,123	16.61	4,282
	1,710,955.25	811,516	983,041	727,914		53,483
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					13.6	3.13

THE YORK WATER COMPANY

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
BASINS AND COVERS AT FILTER PLANT						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2068						
NET SALVAGE PERCENT.. 0						
1898	295,240.89	295,241	295,241			
1966	1,504.56	1,159	1,106	399	18.07	22
1970	100,571.66	74,654	71,208	29,364	19.67	1,493
1971	3,574.30	2,626	2,505	1,070	20.09	53
1979	5,656.87	3,802	3,627	2,030	23.26	87
1980	2,282.88	1,513	1,443	840	23.75	35
1985	44,336.13	27,524	26,254	18,083	25.45	711
1986	1,210.66	739	705	506	26.00	19
1993	2,736,850.65	1,483,373	1,414,902	1,321,949	28.45	46,466
1994	38,206.89	20,345	19,406	18,801	28.68	656
1996	2,297,715.53	1,169,767	1,115,771	1,181,944	29.57	39,971
1999	994.35	476	454	540	30.14	18
2001	685.59	311	297	389	30.83	13
2002	19,354.14	8,545	8,151	11,204	31.20	359
2013	59,382.21	17,203	16,409	42,973	33.50	1,283
2025	195,000.00	9,321	8,891	186,109	33.18	5,609
	5,802,567.31	3,116,599	2,986,367	2,816,200		96,795
EAST MANCHESTER STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2025						
NET SALVAGE PERCENT.. 0						
1965	114,436.77	114,437	114,437			
1986	1,287.26	1,287	1,287			
1987	2,697.82	2,698	2,698			
2001	28,010.00	28,010	28,010			
2007	2,169.36	2,169	2,169			
2010	27,586.13	27,586	27,586			
	176,187.34	176,187	176,187			

THE YORK WATER COMPANY

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
LEADER HEIGHTS STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2027						
NET SALVAGE PERCENT.. 0						
1967	120,236.26	119,094	114,045	6,191	0.57	6,191
1968	1,500.00	1,487	1,424	76	0.50	76
1978	61.16	61	61			
1982	3,908.59	3,876	3,711	197	0.38	197
2007	2,169.37	2,133	2,042	127	0.33	127
2011	25,569.57	25,038	23,974	1,595	0.33	1,595
	153,444.95	151,689	145,258	8,187		8,186
FLORIDA AVENUE						
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1931	1,334.91	1,335	1,335			
	1,334.91	1,335	1,335			
EAST YORK STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2026						
NET SALVAGE PERCENT.. 0						
1955	69,100.00	69,100	69,100			
1956	16,625.68	16,626	16,626			
1957	3,672.24	3,672	3,672			
1985	3,427.04	3,427	3,427			
1986	2,318.26	2,318	2,318			
1987	774.04	774	774			
2001	28,010.00	28,010	28,010			
2007	55,964.89	55,965	55,965			
2008	24,272.58	24,273	24,273			
	204,164.73	204,165	204,165			

THE YORK WATER COMPANY

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SHUNK'S HILL RESERVOIR						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2077						
NET SALVAGE PERCENT.. 0						
2017	566,490.88	114,431	109,496	456,995	38.18	11,969
	566,490.88	114,431	109,496	456,995		11,969
PLEASUREVILLE STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2039						
NET SALVAGE PERCENT.. 0						
1942	906.38	829	793	113	7.93	14
1971	492.00	414	396	96	10.56	9
1979	158,718.98	128,610	123,063	35,656	11.16	3,195
1983	1,163.10	924	884	279	11.28	25
1987	1,433.18	1,114	1,066	367	11.35	32
1997	1,817.63	1,305	1,249	569	11.66	49
2001	1,433.89	983	941	493	11.79	42
2002	1,875.00	1,267	1,212	663	11.83	56
2007	2,169.36	1,352	1,294	876	11.88	74
2010	27,674.00	16,142	15,446	12,228	11.91	1,027
2014	54,111.76	27,830	26,630	27,482	11.96	2,298
2024	60,325.00	11,003	10,528	49,797	11.95	4,167
2025	10,000.00	1,228	1,175	8,825	11.90	742
	322,120.28	193,001	184,677	137,443		11,730
SPRY STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2041						
NET SALVAGE PERCENT.. 0						
1941	2,070.64	1,898	1,816	254	7.79	33
1955	1,030.19	901	862	168	10.30	16
1967	207.34	174	166	41	11.26	4
1986	172,921.54	131,507	125,836	47,086	12.81	3,676
2001	0.05		0			

THE YORK WATER COMPANY

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SPRY STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2041						
NET SALVAGE PERCENT.. 0						
2007	2,169.36	1,280	1,225	945	13.67	69
2023	26,084.36	5,470	5,234	20,850	13.82	1,509
2024	2,500.00	405	388	2,112	13.78	153
	206,983.48	141,635	135,527	71,456		5,460
GREENWOOD ROAD STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2081						
NET SALVAGE PERCENT.. 0						
2026	3,002,798.15	52,849	50,570	2,952,228	37.21	79,340
	3,002,798.15	52,849	50,570	2,952,228		79,340
LINCOLN/WEST MANCHESTER STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2036						
NET SALVAGE PERCENT.. 0						
1966	78,467.41	69,028	66,051	12,417	8.30	1,496
1967	722.96	634	607	116	8.36	14
1987	1,433.18	1,171	1,120	313	8.88	35
2001	3,530.13	2,609	2,496	1,034	9.06	114
2004	31,251.05	22,313	21,351	9,900	9.08	1,090
2011	60,411.62	38,144	36,499	23,913	9.15	2,613
2016	18,977.46	10,223	9,782	9,195	9.13	1,007
	194,793.81	144,122	137,906	56,888		6,369
LONGSTOWN STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2040						
NET SALVAGE PERCENT.. 0						
1975	222,793.47	181,866	174,023	48,771	11.63	4,194
1985	638.84	495	474	165	12.10	14
1990	10,546.60	7,889	7,549	2,998	12.35	243
1991	36,784.45	27,290	26,113	10,671	12.41	860

THE YORK WATER COMPANY

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
LONGSTOWN STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2040						
NET SALVAGE PERCENT.. 0						
1992	1,114.00	823	788	326	12.28	27
2007	2,169.36	1,314	1,257	912	12.80	71
2014	56,329.11	27,900	26,697	29,632	12.91	2,295
2025	10,000.00	1,152	1,102	8,898	12.80	695
	340,375.83	248,729	238,002	102,374		8,399
NEW SALEM/LEHMAN ROAD RESERVOIR						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2043						
NET SALVAGE PERCENT.. 0						
1999	19.72	13	12	7	15.07	
2007	2,965.33	1,662	1,590	1,375	15.42	89
2013	2,423.63	1,133	1,084	1,339	15.57	86
2023	45,982.72	8,751	8,374	37,609	15.60	2,411
2025	10,000.00	973	931	9,069	15.46	587
	61,391.40	12,532	11,992	49,399		3,173
MT. ZION/ROCKY RIDGE STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2041						
NET SALVAGE PERCENT.. 0						
1986	175,448.88	133,429	127,675	47,774	12.81	3,729
2001	2,759.03	1,806	1,728	1,031	13.55	76
2002	1,373.24	888	850	524	13.50	39
2007	2,169.36	1,280	1,225	945	13.67	69
2014	39,834.34	19,073	18,250	21,584	13.79	1,565
2015	11,160.97	5,117	4,896	6,265	13.78	455
	232,745.82	161,593	154,624	78,122		5,933

THE YORK WATER COMPANY

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FARMBROOK STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2043						
NET SALVAGE PERCENT.. 0						
1988	392,627.22	285,401	273,092	119,536	14.53	8,227
2001	3,530.13	2,211	2,116	1,414	15.32	92
2002	1,373.24	847	810	563	15.33	37
2007	2,169.36	1,216	1,164	1,006	15.42	65
2009	30,312.07	16,171	15,474	14,839	15.45	960
2010	1,606.67	833	797	810	15.49	52
	431,618.69	306,679	293,452	138,167		9,433
YORKANA STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2081						
NET SALVAGE PERCENT.. 0						
2025	63,964.13	2,623	2,510	61,454	38.98	1,577
	63,964.13	2,623	2,510	61,454		1,577
EAST PROSPECT ELEVATED TANK						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2031						
NET SALVAGE PERCENT.. 0						
1976	144,373.00	133,126	127,385	16,988	4.28	3,969
1997	23,822.09	20,849	19,950	3,872	4.23	915
2000	3,073.07	2,647	2,533	540	4.29	126
2007	3,764.96	3,088	2,955	810	4.31	188
2014	12,137.00	9,055	8,664	3,473	4.31	806
2021	16,461.94	9,357	8,953	7,508	4.30	1,746
2024	10,003.86	3,828	3,663	6,341	4.30	1,475
	213,635.92	181,950	174,103	39,533		9,225

THE YORK WATER COMPANY

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
JEFFERSON RESERVOIR						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2029						
NET SALVAGE PERCENT.. 0						
1969	74,160.00	71,416	68,336	5,824	2.22	2,623
1997	46,743.61	43,406	41,534	5,210	2.28	2,285
2011	31,727.57	27,638	26,446	5,282	2.32	2,277
	152,631.18	142,460	136,316	16,315		7,185
LOGANVILLE STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
1996	268,942.04	159,994	153,094	115,848	20.88	5,548
2001	11,365.84	6,184	5,917	5,449	21.50	253
2007	2,169.36	1,024	980	1,190	22.00	54
2015	72,154.87	24,749	23,682	48,473	22.35	2,169
2025	10,000.00	703	673	9,327	22.03	423
	364,632.11	192,654	184,345	180,287		8,447
SLAGEL ROAD/LYNWOOD DRIVE STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2053						
NET SALVAGE PERCENT.. 0						
1998	270,679.06	151,310	144,784	125,895	22.62	5,566
1999	997.93	549	525	473	22.58	21
2024	50,959.99	5,137	4,915	46,045	23.79	1,935
	322,636.98	156,996	150,225	172,412		7,522

THE YORK WATER COMPANY

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SHREWSBURY STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2053						
NET SALVAGE PERCENT.. 0						
1998	276,515.01	154,572	147,906	128,609	22.62	5,686
2012	37,383.01	14,254	13,639	23,744	23.80	998
2013	633.34	231	221	412	23.79	17
	314,531.36	169,057	161,766	152,765		6,701
CAPE HORN ROAD STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2056						
NET SALVAGE PERCENT.. 0						
2001	411,747.85	209,250	200,226	211,522	24.84	8,515
2002	4,517.46	2,251	2,154	2,364	24.84	95
2007	2,169.36	943	902	1,267	25.58	50
2016	24,369.31	7,045	6,741	17,628	26.23	672
	442,803.98	219,489	210,023	232,781		9,332
EAST MANCHESTER - STEAMBOAT/BRICKYARD STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2058						
NET SALVAGE PERCENT.. 0						
2003	489,714.64	231,782	221,786	267,929	26.34	10,172
2012	35,338.40	12,337	11,805	23,533	27.35	860
2013	633.33	210	201	432	27.49	16
	525,686.37	244,329	233,792	291,894		11,048
NORTH POINT STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2059						
NET SALVAGE PERCENT.. 0						
2004	429,821.27	195,827	187,381	242,440	27.08	8,953
2007	2,169.37	904	865	1,304	27.50	47
2014	3,804.06	1,180	1,129	2,675	28.15	95
	435,794.70	197,911	189,375	246,420		9,095

THE YORK WATER COMPANY

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SPRING GROVE BOROUGH STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2042						
NET SALVAGE PERCENT.. 0						
1987	368,402.83	273,281	261,495	106,908	13.81	7,741
2003	23,576.81	14,620	13,989	9,587	14.50	661
2024	41,721.58	6,421	6,144	35,578	14.66	2,427
2025	10,000.00	1,025	981	9,019	14.59	618
	443,701.22	295,347	282,609	161,092		11,447
SPRING GROVE WATER COMPANY						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
1996	385,000.00	229,036	219,158	165,842	20.88	7,943
2007	2,169.37	1,024	980	1,190	22.00	54
2015	36,736.61	12,601	12,058	24,679	22.35	1,104
	423,905.98	242,661	232,195	191,711		9,101
LAKEVIEW ROAD STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2061						
NET SALVAGE PERCENT.. 0						
2006	572,646.01	240,225	229,865	342,781	28.60	11,985
	572,646.01	240,225	229,865	342,781		11,985
STARVIEW STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2061						
NET SALVAGE PERCENT.. 0						
2006	565,741.26	237,328	227,092	338,649	28.60	11,841
2007	3,219.60	1,311	1,254	1,965	28.64	69
2009	1,375.23	522	499	876	28.85	30
	570,336.09	239,161	228,846	341,490		11,940

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RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SCADA EQUIPMENT						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2002	1,114.65	1,115	1,115			
2003	122,696.94	122,697	122,697			
2004	201,353.78	201,354	201,354			
2005	55,731.99	55,732	55,732			
2007	55,908.96	55,909	55,909			
	436,806.32	436,807	436,806			
BERWICK/RACE TRACK ROAD STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2062						
NET SALVAGE PERCENT.. 0						
2007	692,988.15	279,413	266,655	426,333	29.11	14,646
2014	19,609.00	5,812	5,547	14,062	30.07	468
2016	12,432.50	3,236	3,088	9,344	30.32	308
	725,029.65	288,461	275,290	449,740		15,422
STRINESTOWN STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2062						
NET SALVAGE PERCENT.. 0						
2007	619,255.39	249,684	238,283	380,972	29.11	13,087
	619,255.39	249,684	238,283	380,972		13,087
WEST MANHEIM STANDPIPE - OLD						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2026						
NET SALVAGE PERCENT.. 0						
1948	16,719.14	16,719	16,719			
1949	701.15	701	701			
1963	388.41	388	388			
1971	121,097.28	121,097	121,097			

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RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
WEST MANHEIM STANDPIPE - OLD						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2026						
NET SALVAGE PERCENT.. 0						
1986	1,287.25	1,287	1,287			
2001	2,173.63	2,174	2,174			
2002	1,049.22	1,049	1,049			
	143,416.08	143,415	143,416			
THOMASVILLE STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2064						
NET SALVAGE PERCENT.. 0						
2009	1,064,995.18	389,469	371,686	693,309	30.64	22,628
	1,064,995.18	389,469	371,686	693,309		22,628
WEST MANHEIM STANDPIPE - NEW						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2063						
NET SALVAGE PERCENT.. 0						
2008	618,065.15	237,646	226,795	391,270	29.88	13,095
2009	5,631.64	2,079	1,984	3,648	30.18	121
2024	73,500.00	5,858	5,591	67,909	30.78	2,206
	697,196.79	245,583	234,370	462,827		15,422
CARROLL VALLEY STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2023						
NET SALVAGE PERCENT.. 0						
1968	6,000.00	6,000	6,000			
	6,000.00	6,000	6,000			

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RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
LINCOLN ESTATES MHP/WEST MANCHESTER STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2039						
NET SALVAGE PERCENT.. 0						
1984	31,700.00	25,021	23,877	7,823	11.39	687
	31,700.00	25,021	23,877	7,823		687
MEADOWS WATER SYSTEM/EAST CUMBERLAND RESERVOIR						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2054						
NET SALVAGE PERCENT.. 0						
1999	9,678.03	5,248	5,008	4,670	23.35	200
	9,678.03	5,248	5,008	4,670		200
WRIGHTSVILLE STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2075						
NET SALVAGE PERCENT.. 0						
2020	534,810.93	80,596	76,912	457,899	37.58	12,185
	534,810.93	80,596	76,912	457,899		12,185
AMBLEBROOK STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2077						
NET SALVAGE PERCENT.. 0						
2022	2,305,282.32	249,662	238,252	2,067,031	38.44	53,773
2025	50,000.00	2,135	2,037	47,963	37.39	1,283
	2,355,282.32	251,797	240,289	2,114,993		55,056

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RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
COUNTRY VIEW MANOR STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2034						
NET SALVAGE PERCENT.. 0						
1994	1,087.88	892	851	237	7.18	33
	1,087.88	892	851	237		33
LETTERKENNY INDUSTRIAL DEVELOPMENT AUTHORITY STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2065						
NET SALVAGE PERCENT.. 0						
1960	50,128.34	40,769	38,906	11,223	15.30	734
2000	322,253.58	152,974	145,982	176,271	29.51	5,973
2015	1,761,630.46	470,708	449,195	1,312,436	32.00	41,014
2026	25,000.00	538	513	24,487	30.39	806
	2,159,012.38	664,989	634,596	1,524,416		48,527
CONEWAGO INDUSTRIAL PARK STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2050						
NET SALVAGE PERCENT.. 0						
1980	123,147.90	88,506	84,461	38,687	18.27	2,118
2015	211,180.98	74,167	70,777	140,404	21.55	6,515
2016	90,550.00	29,945	28,576	61,974	21.59	2,870
	424,878.88	192,618	183,815	241,064		11,503
HOUSTON RUN COMMUNITY STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2058						
NET SALVAGE PERCENT.. 0						
2008	86,858.66	35,508	33,885	52,974	27.00	1,962
	86,858.66	35,508	33,885	52,974		1,962

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YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
EAST MANCHESTER STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2021	696,480.08	394,674	376,636	319,844	4.33	73,867
	696,480.08	394,674	376,636	319,844		73,867
LEADER HEIGHTS STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2011	253,670.59	253,671	253,671			
	253,670.59	253,671	253,671			
EAST YORK STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2001	160,014.09	160,014	160,014			
2010	259,816.93	259,817	259,817			
2011	7,500.00	7,500	7,500			
	427,331.02	427,331	427,331			
PLEASUREVILLE STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2014	0.26		0			
2025	496,414.24	82,737	78,300	418,114	8.33	50,194
	496,414.50	82,737	78,300	418,114		50,194
SPRY STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2022	589,645.52	275,170	260,413	329,233	5.33	61,770
	589,645.52	275,170	260,413	329,233		61,770

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YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
GREENWOOD ROAD STANDPIPE- PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2017	77,201.85	74,629	70,627	6,575	0.33	6,575
	77,201.85	74,629	70,627	6,575		6,575
LINCOLN/WEST MANCHESTER STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2016	374,127.12	374,127	374,127			
	374,127.12	374,127	374,127			
LONGSTOWN STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
1997	53,121.30	53,121	53,121			
2016	544,470.98	544,471	544,471			
2017	14,760.00	14,268	22,478-	37,238	0.33	37,238
	612,352.28	611,860	575,114	37,238		37,238
MT. ZION/ROCKY RIDGE STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2014	273,701.34	273,701	273,701			
2015	14,335.39	14,335	14,336			
	288,036.73	288,036	288,037			
FARMBROOK STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2015	499,631.56	499,632	499,632			
	499,631.56	499,632	499,632			

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YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
YORKANA STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
1990	5,601.44	5,601	5,601			
2006	130,434.43	130,434	130,435			
	136,035.87	136,035	136,036			
EAST PROSPECT ELEVATED TANK - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2021	418,394.42	237,092	219,313	199,081	4.33	45,977
	418,394.42	237,092	219,313	199,081		45,977
LOGANVILLE STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
1996	47,313.07	47,313	47,313			
2018	443,361.30	384,248	351,887	91,474	1.33	68,777
	490,674.37	431,561	399,200	91,474		68,777
SLAGEL ROAD/LYNWOOD STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2012	184,525.37	184,525	184,525			
	184,525.37	184,525	184,525			
SHREWSBURY STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2012	226,846.18	226,846	226,846			
	226,846.18	226,846	226,846			

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RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
JEFFERSON RESERVOIR - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2011	204,829.29	204,829	204,829			
	204,829.29	204,829	204,829			
CAROLL VALLEY STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2022	163,722.88	76,405	65,805	97,918	5.33	18,371
	163,722.88	76,405	65,805	97,918		18,371
CAPE HORN ROAD STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2016	479,052.19	479,052	479,052			
	479,052.19	479,052	479,052			
SPRING GROVE BOROUGH STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2020	254,108.80	169,407	79,445	174,664	3.33	52,452
	254,108.80	169,407	79,445	174,664		52,452
	32,713,012.72	15,994,116	15,349,551	17,363,459		973,325
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					17.8	2.98

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CAST IRON, 4 INCH AND UNDER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 85-S0.5						
NET SALVAGE PERCENT.. 0						
1842	0.52	1	1			
1851	599.34	599	599			
1861	271.76	270	272			
1863	235.03	231	235			
1866	0.52	1	1			
1867	641.41	625	641			
1868	213.72	210	214			
1870	26.20	25	26			
1872	53.81	52	54			
1875	169.03	162	169			
1876	110.75	107	111			
1877	19.43	19	19			
1878	27.07	26	27			
1881	201.04	190	201			
1882	843.89	794	844			
1883	45.51	43	46			
1884	933.22	879	933			
1885	983.05	919	983			
1886	236.87	223	237			
1887	375.01	351	375			
1888	35.47	33	35			
1889	9.27	9	9			
1890	775.31	720	775			
1891	678.68	626	679			
1892	71.86	66	72			
1893	34.02	31	34			
1894	208.68	191	209			
1895	1.36	1	1			
1896	90.71	83	91			
1897	74.13	67	74			
1898	557.30	502	557			
1899	195.92	178	196			
1900	180.73	163	181			
1901	732.05	653	732			
1902	103.81	93	104			
1903	349.83	311	350			
1904	282.80	250	283			
1905	618.67	550	619			
1906	1,069.54	942	1,070			
1907	6.24	6	6			
1908	273.35	240	273			
1909	423.35	369	423			

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CAST IRON, 4 INCH AND UNDER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 85-S0.5						
NET SALVAGE PERCENT.. 0						
1910	468.82	410	469			
1911	152.31	132	152			
1912	164.34	143	164			
1913	31.80	27	32			
1914	5.03	4	5			
1915	377.62	325	378			
1917	175.28	150	175			
1920	0.08					
1921	2.91	2	3			
1922	50.90	43	51			
1923	3.45	3	3			
1924	0.26					
1925	0.12					
1926	120.89	99	121			
1927	469.60	384	470			
1928	133.12	108	133			
1929	247.85	201	248			
1935	784.87	619	785			
1936	7.64	6	8			
1939	1,042.01	804	1,042			
1941	130.94	100	131			
1950	48.03	35	48			
1953	7,517.48	5,316	7,517			
1954	1,860.00	1,298	1,860			
1955	29.37	20	29			
1960	101,921.57	67,951	101,922			
1969	729.00	446	729			
1970	5,107.50	3,097	5,108			
1972	2,214.23	1,319	2,214			
1974	2,167.12	1,255	2,167			
1976	23,389.24	13,273	23,389			
1977	6,429.31	3,577	6,429			
1980	23,262.53	12,485	23,263			
1983	3,287.63	1,694	3,288			
1988	297.94	141	298			
1989	274.37	127	274			
1990	56.57	26	57			
1997	0.03					
1998	993.51	376	994			
1999	1,540.29	567	1,540			
2000	1,271.94	454	1,272			
2004	1,576.55	493	1,577			

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CAST IRON, 4 INCH AND UNDER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 85-S0.5						
NET SALVAGE PERCENT.. 0						
2005	59.40	18	59			
2007	9,121.99	2,548	9,122			
2008	22,009.47	5,874	22,009			
2009	20,766.01	5,283	20,766			
2010	2,713.70	656	2,699	15	52.30	
2011	18,349.16	4,226	17,385	964	52.36	18
2012	19,751.95	4,288	17,640	2,112	52.90	40
2013	3,205.56	653	2,686	520	53.45	10
2014	8,976.03	1,717	7,063	1,913	53.56	36
2015	2,068.49	367	1,510	558	54.12	10
2016	1,341.78	219	901	441	54.69	8
2017	1,393.80	209	860	534	54.85	10
2018	17,217.11	2,328	9,577	7,640	55.44	138
2019	10,484.45	1,270	5,224	5,260	55.63	95
2020	14,624.47	1,550	6,376	8,248	56.23	147
2021	16.86	2	8	9	56.45	
2022	16,133.30	1,228	5,052	11,081	56.68	196
2023	189.73	11	45	145	57.31	3
2024	6,988.63	310	1,276	5,713	57.57	99
	376,516.20	162,078	331,364	45,152		810

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 55.7 0.22

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CAST IRON, 6 INCH AND 8 INCH

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 95-S2						
NET SALVAGE PERCENT.. 0						
1886	240.11	226	147	93	8.58	11
1887	188.98	177	115	74	9.58	8
1888	108.34	101	66	42	10.58	4
1889	76.44	72	47	29	9.40	3
1890	510.57	474	309	202	10.40	19
1892	90.07	84	55	35	10.26	3
1893	98.41	91	59	39	11.26	3
1894	0.80	1	1			
1895	1,841.50	1,697	1,107	734	11.19	66
1896	393.86	360	235	159	12.19	13
1897	427.83	388	253	175	13.19	13
1898	334.03	305	199	135	12.18	11
1899	1,156.22	1,048	683	473	13.18	36
1900	218.65	199	130	89	12.22	7
1901	677.22	613	400	277	13.22	21
1902	413.79	371	242	172	14.22	12
1903	1,427.19	1,288	840	587	13.32	44
1905	6,163.59	5,549	3,619	2,545	13.47	189
1906	13,695.39	12,229	7,975	5,720	14.47	395
1907	5,645.47	4,999	3,260	2,385	15.47	154
1908	1,847.98	1,645	1,073	775	14.67	53
1909	2,221.47	1,960	1,278	943	15.67	60
1910	3,979.04	3,528	2,301	1,678	14.91	113
1911	2,946.67	2,590	1,689	1,258	15.91	79
1912	2,276.49	2,010	1,311	965	15.21	63
1913	2,544.26	2,227	1,452	1,092	16.21	67
1914	1,909.72	1,657	1,081	829	17.21	48
1915	3,057.35	2,663	1,737	1,320	16.54	80
1916	454.91	393	256	199	17.54	11
1917	509.90	442	288	222	16.91	13
1918	909.16	781	509	400	17.91	22
1919	1,645.76	1,417	924	722	17.34	42
1920	621.02	530	346	275	18.34	15
1921	98.79	85	55	44	17.79	2
1922	9,368.52	7,943	5,180	4,189	18.79	223
1923	8,283.30	6,955	4,535	3,748	19.79	189
1924	11,184.85	9,417	6,141	5,044	19.28	262
1925	15,075.34	12,568	8,196	6,879	20.28	339
1926	3,205.15	2,678	1,746	1,459	19.82	74
1927	2,414.37	1,997	1,302	1,112	20.82	53
1928	10,998.95	9,116	5,945	5,054	20.38	248
1929	8,195.12	6,723	4,384	3,811	21.38	178

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CAST IRON, 6 INCH AND 8 INCH

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 95-S2						
NET SALVAGE PERCENT.. 0						
1930	18,660.25	15,333	9,999	8,661	20.98	413
1931	950.60	773	504	447	21.98	20
1932	450.96	367	239	212	21.62	10
1933	338.93	273	178	161	22.62	7
1934	3,166.91	2,553	1,665	1,502	22.28	67
1935	9,490.67	7,569	4,936	4,555	23.28	196
1936	4,797.75	3,828	2,496	2,302	22.97	100
1937	7,395.66	5,836	3,806	3,590	23.97	150
1938	10,362.51	8,177	5,332	5,031	23.70	212
1939	7,898.32	6,162	4,018	3,880	24.70	157
1940	27,714.61	21,617	14,097	13,618	24.44	557
1941	48,610.19	37,478	24,440	24,170	25.44	950
1942	8,125.30	6,261	4,083	4,042	25.22	160
1943	14,700.22	11,193	7,299	7,401	26.22	282
1944	59.71	45	29	31	26.03	1
1945	1,056.24	794	518	538	27.03	20
1946	13,866.42	10,403	6,784	7,082	26.86	264
1947	54,489.56	40,371	26,326	28,164	27.86	1,011
1948	17,251.57	12,758	8,320	8,932	27.71	322
1949	1,410.19	1,040	678	732	27.60	27
1950	40,184.43	29,266	19,085	21,099	28.60	738
1951	36,990.83	26,870	17,522	19,469	28.50	683
1952	26,405.50	18,927	12,343	14,062	29.50	477
1953	172,618.67	123,353	80,440	92,179	29.42	3,133
1954	145,659.96	102,676	66,956	78,704	30.42	2,587
1955	136,085.34	95,573	62,324	73,761	30.38	2,428
1956	111,388.72	77,137	50,302	61,087	31.38	1,947
1957	62,596.65	43,173	28,154	34,443	31.34	1,099
1958	78,991.18	53,698	35,017	43,974	32.34	1,360
1959	133,083.44	90,058	58,728	74,355	32.33	2,300
1960	269,205.72	179,479	117,040	152,166	33.33	4,565
1961	57,991.97	38,460	25,080	32,912	33.35	987
1962	135,082.58	89,100	58,103	76,980	33.37	2,307
1963	78,102.32	50,720	33,075	45,027	34.37	1,310
1964	274,954.40	177,483	115,739	159,215	34.42	4,626
1965	122,416.02	77,759	50,708	71,708	35.42	2,025
1966	117,046.80	73,845	48,155	68,892	35.49	1,941
1967	105,207.34	65,281	42,570	62,637	36.49	1,717
1968	74,328.40	45,786	29,858	44,470	36.57	1,216
1969	187,092.14	113,284	73,874	113,218	37.57	3,014
1970	259,037.06	155,604	101,471	157,566	37.67	4,183
1971	396,078.56	233,726	152,415	243,664	38.67	6,301

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CAST IRON, 6 INCH AND 8 INCH

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 95-S2						
NET SALVAGE PERCENT.. 0						
1972	100,134.75	58,569	38,194	61,941	38.79	1,597
1973	132,383.55	76,015	49,570	82,814	39.79	2,081
1974	245,227.91	139,486	90,960	154,268	39.93	3,863
1975	190,679.81	106,399	69,384	121,296	40.93	2,963
1976	81,061.75	44,770	29,195	51,867	41.07	1,263
1977	229,884.71	124,460	81,162	148,723	42.07	3,535
1978	144,973.64	77,604	50,606	94,368	42.25	2,234
1979	317,879.36	166,664	108,683	209,196	43.25	4,837
1980	204,832.09	106,103	69,191	135,641	43.42	3,124
1981	207,182.20	105,021	68,485	138,697	44.42	3,122
1982	600,239.00	297,598	194,067	406,172	45.42	8,943
1983	431,481.25	211,037	137,620	293,861	45.62	6,441
1984	238,386.33	113,925	74,292	164,094	46.62	3,520
1985	276,417.68	130,137	84,864	191,554	46.83	4,090
1986	1,106,083.23	508,245	331,432	774,651	47.83	16,196
1987	534,309.37	241,615	157,560	376,749	48.05	7,841
1988	396,105.75	174,603	113,861	282,245	49.05	5,754
1989	1,074,282.07	461,297	300,817	773,465	50.05	15,454
1990	2,119,406.41	893,754	582,827	1,536,579	50.29	30,554
1991	1,230,364.60	504,696	329,118	901,247	51.29	17,572
1992	692,319.78	276,028	180,001	512,319	52.29	9,798
1993	847,908.67	331,108	215,919	631,990	52.54	12,029
1994	835,845.02	316,702	206,525	629,320	53.54	11,754
1995	1,652,253.34	606,873	395,749	1,256,504	54.54	23,038
1996	814,783.78	292,344	190,641	624,143	54.80	11,389
1997	559,567.42	194,226	126,657	432,910	55.80	7,758
1998	747,218.25	250,617	163,430	583,788	56.80	10,278
1999	1,898,809.84	614,645	400,817	1,497,993	57.80	25,917
2000	1,192,892.60	375,403	244,804	948,089	58.08	16,324
2001	750,900.62	227,448	148,321	602,580	59.08	10,199
2002	941,618.38	274,105	178,747	762,871	60.08	12,698
2003	895,370.57	250,077	163,078	732,293	61.08	11,989
2004	1,670,003.61	446,726	291,315	1,378,689	62.08	22,208
2005	2,709,769.63	692,888	451,840	2,257,930	63.08	35,795
2006	5,227,550.62	1,285,455	838,260	4,389,291	63.37	69,264
2007	4,291,708.37	1,004,260	654,889	3,636,819	64.37	56,499
2008	2,207,950.94	490,386	319,786	1,888,165	65.37	28,884
2009	2,009,055.57	422,303	275,389	1,733,667	66.37	26,121
2010	710,517.55	140,896	91,880	618,638	67.37	9,183
2011	921,343.42	171,738	111,992	809,351	68.37	11,838
2012	1,383,644.96	241,446	157,450	1,226,195	69.37	17,676
2013	1,321,937.44	214,947	140,169	1,181,768	70.37	16,794

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CAST IRON, 6 INCH AND 8 INCH

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 95-S2						
NET SALVAGE PERCENT.. 0						
2014	893,336.83	134,626	87,791	805,546	71.37	11,287
2015	1,323,598.84	183,716	119,803	1,203,796	72.37	16,634
2016	1,494,793.06	189,689	123,698	1,371,095	73.37	18,687
2017	1,697,565.58	195,220	127,305	1,570,261	74.37	21,114
2018	2,381,756.91	245,559	160,132	2,221,625	75.37	29,476
2019	2,206,528.10	201,235	131,228	2,075,300	76.37	27,174
2020	1,776,428.16	140,871	91,864	1,684,564	77.37	21,773
2021	4,175,714.78	281,443	183,532	3,992,183	78.37	50,940
2022	4,857,433.29	269,588	175,801	4,681,632	79.37	58,985
2023	6,844,569.64	298,423	194,605	6,649,965	80.37	82,742
2024	6,549,101.35	207,607	135,383	6,413,718	81.37	78,822
2025	9,985,333.68	197,710	128,929	9,856,405	82.37	119,660
2026	4,433,700.04	35,026	22,841	4,410,859	83.37	52,907
2027	798,900.00	799	521	798,379	83.95	9,510
	96,961,847.28	18,507,817	12,069,157	84,892,690		1,261,244

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 67.3 1.30

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CAST IRON, 10 INCH AND OVER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 115-R3						
NET SALVAGE PERCENT.. 0						
1887	250.14	227	215	35	14.18	2
1889	1,271.38	1,155	1,092	179	13.85	13
1892	293.10	264	250	43	14.58	3
1893	9,090.40	8,141	7,694	1,396	15.58	90
1895	1,043.08	934	883	160	15.40	10
1896	52,655.04	46,784	44,216	8,439	16.40	515
1897	331.74	297	281	51	15.26	3
1898	17,823.11	15,823	14,955	2,868	16.26	176
1899	895.82	789	746	150	17.26	9
1900	13,149.70	11,660	11,020	2,130	16.19	132
1901	3,734.47	3,285	3,105	629	17.19	37
1902	61.87	54	51	11	18.19	1
1903	16,329.92	14,338	13,551	2,779	17.18	162
1904	2,388.59	2,080	1,966	423	18.18	23
1905	1,799.40	1,554	1,469	330	19.18	17
1906	110.64	95	90	21	20.18	1
1907	7,749.20	6,677	6,311	1,438	19.22	75
1908	10,295.03	8,796	8,313	1,982	20.22	98
1909	2,828.01	2,396	2,264	564	21.22	27
1910	8,724.32	7,431	7,023	1,701	20.32	84
1911	3,102.52	2,620	2,476	627	21.32	29
1912	3,113.98	2,607	2,464	650	22.32	29
1913	1,395.03	1,173	1,109	286	21.47	13
1915	518.72	429	405	114	23.47	5
1923	8,959.19	7,151	6,759	2,200	26.21	84
1924	7,487.89	5,919	5,594	1,894	27.21	70
1925	26,316.42	20,600	19,469	6,847	28.21	243
1926	3,834.41	3,011	2,846	988	27.54	36
1927	105,824.79	82,268	77,753	28,072	28.54	984
1928	3,065.95	2,360	2,230	836	29.54	28
1929	2,858.07	2,177	2,058	800	30.54	26
1930	74,173.15	56,646	53,537	20,636	29.91	690
1931	7,507.09	5,674	5,363	2,144	30.91	69
1932	1,271.22	951	899	372	31.91	12
1933	1,507.39	1,129	1,067	440	31.34	14
1936	4,676.28	3,392	3,206	1,470	34.34	43
1937	2,572.98	1,869	1,766	807	33.79	24
1939	118.54	84	79	40	35.79	1
1940	2,949.72	2,096	1,981	969	35.28	27
1941	5,737.98	4,031	3,810	1,928	36.28	53
1942	9,857.19	6,844	6,468	3,389	37.28	91
1946	3,092.08	2,070	1,956	1,136	39.82	29

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CAST IRON, 10 INCH AND OVER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 115-R3						
NET SALVAGE PERCENT.. 0						
1947	2,703.81	1,788	1,690	1,014	40.82	25
1948	2,229.38	1,473	1,392	837	40.38	21
1949	6,879.34	4,488	4,242	2,637	41.38	64
1950	484.40	312	295	189	42.38	4
1951	2,601.55	1,654	1,563	1,039	43.38	24
1952	15,682.77	9,954	9,408	6,275	42.98	146
1953	304,921.83	190,942	180,462	124,460	43.98	2,830
1954	71,356.37	44,077	41,658	29,698	44.98	660
1955	206,749.42	125,952	119,039	87,710	45.98	1,908
1956	262,074.10	159,262	150,521	111,553	45.62	2,445
1957	29,832.02	17,872	16,891	12,941	46.62	278
1958	5,919.67	3,496	3,304	2,616	47.62	55
1959	15,643.14	9,103	8,603	7,040	48.62	145
1960	59,818.80	34,695	32,791	27,028	48.28	560
1961	86,304.62	49,306	46,600	39,705	49.28	806
1962	91,888.02	51,696	48,859	43,029	50.28	856
1963	26,513.49	14,686	13,880	12,633	51.28	246
1964	207,772.76	114,587	108,298	99,475	50.97	1,952
1965	186,936.75	101,451	95,883	91,054	51.97	1,752
1966	115,822.76	61,838	58,444	57,379	52.97	1,083
1967	71,989.15	37,802	35,727	36,262	53.97	672
1968	300,103.56	156,684	148,084	152,020	53.70	2,831
1969	293,908.10	150,834	142,555	151,353	54.70	2,767
1970	251,483.64	126,823	119,862	131,622	55.70	2,363
1971	246,367.98	122,051	115,352	131,016	56.70	2,311
1972	112,068.18	55,138	52,112	59,956	56.44	1,062
1973	28,976.38	13,996	13,228	15,748	57.44	274
1974	178,854.19	84,777	80,124	98,730	58.44	1,689
1975	204,833.59	95,248	90,020	114,814	59.44	1,932
1976	108,088.36	49,288	46,583	61,505	60.44	1,018
1977	229,493.37	103,731	98,038	131,455	60.22	2,183
1978	96,343.91	42,671	40,329	56,015	61.22	915
1979	704,621.43	305,665	288,888	415,733	62.22	6,682
1980	114,546.35	48,648	45,978	68,568	63.22	1,085
1981	792,643.28	332,989	314,712	477,931	63.03	7,583
1982	601,156.41	247,015	233,457	367,699	64.03	5,743
1983	302,460.10	121,498	114,829	187,631	65.03	2,885
1984	671,802.38	263,682	249,209	422,593	66.03	6,400
1985	1,134,223.57	434,748	410,886	723,338	67.03	10,791
1986	2,460,867.37	930,700	879,617	1,581,250	66.86	23,650
1987	422,723.39	155,943	147,384	275,339	67.86	4,057
1988	1,206,837.12	433,979	410,159	796,678	68.86	11,570

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CAST IRON, 10 INCH AND OVER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 115-R3						
NET SALVAGE PERCENT.. 0						
1989	2,591,800.84	907,908	858,076	1,733,725	69.86	24,817
1990	3,714,679.16	1,266,706	1,197,180	2,517,499	70.86	35,528
1991	1,860,011.34	623,662	589,431	1,270,580	70.71	17,969
1992	422,193.71	137,593	130,041	292,153	71.71	4,074
1993	490,060.51	155,104	146,591	343,470	72.71	4,724
1994	458,847.83	140,912	133,178	325,670	73.71	4,418
1995	1,561,346.25	464,813	439,301	1,122,045	74.71	15,019
1996	1,477,199.03	430,308	406,690	1,070,509	74.60	14,350
1997	2,620,876.52	738,563	698,025	1,922,852	75.60	25,435
1998	1,540,806.96	419,562	396,533	1,144,274	76.60	14,938
1999	927,277.74	243,689	230,314	696,964	77.60	8,981
2000	3,303,019.86	836,655	790,733	2,512,287	78.60	31,963
2001	2,011,444.76	495,620	468,417	1,543,028	78.50	19,656
2002	1,380,431.83	326,886	308,944	1,071,488	79.50	13,478
2003	631,167.69	143,401	135,530	495,638	80.50	6,157
2004	15,714,080.58	3,419,384	3,231,704	12,482,377	81.50	153,158
2005	1,740,935.76	362,115	342,240	1,398,696	82.50	16,954
2006	6,060,233.73	1,215,077	1,148,385	4,911,849	82.42	59,595
2007	2,936,840.15	560,349	529,593	2,407,247	83.42	28,857
2008	13,265,542.85	2,402,390	2,270,530	10,995,013	84.42	130,242
2009	3,192,644.96	547,219	517,184	2,675,461	85.42	31,321
2010	945,155.40	152,832	144,443	800,712	86.42	9,265
2011	2,830,112.28	434,422	410,578	2,419,534	86.38	28,010
2012	934,881.50	134,342	126,968	807,914	87.38	9,246
2013	2,162,320.56	289,535	273,643	1,888,678	88.38	21,370
2014	4,146,204.35	514,544	486,302	3,659,902	89.38	40,948
2015	3,052,632.96	348,916	329,765	2,722,868	90.38	30,127
2016	1,715,164.92	181,121	171,180	1,543,985	90.34	17,091
2017	2,792,894.53	267,280	252,610	2,540,285	91.34	27,811
2018	2,999,735.59	257,377	243,250	2,756,486	92.34	29,851
2019	3,059,995.86	232,254	219,506	2,840,490	93.34	30,432
2020	4,535,986.71	302,550	285,944	4,250,043	93.33	45,538
2021	9,524,933.32	540,064	510,422	9,014,511	94.33	95,564
2022	10,066,603.09	470,110	444,307	9,622,296	95.33	100,937
2023	9,580,598.43	354,482	335,025	9,245,573	95.35	96,965
2024	7,921,716.40	213,094	201,398	7,720,318	96.35	80,128

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CAST IRON, 10 INCH AND OVER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 115-R3						
NET SALVAGE PERCENT.. 0						
2025	8,672,523.24	147,433	139,341	8,533,182	96.37	88,546
2026	8,628,449.88	59,536	56,268	8,572,182	96.42	88,905
2027	1,464,649.98	1,318	1,246	1,463,404	95.15	15,380
	165,603,293.42	26,399,549	24,950,562	140,652,731		1,638,149
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					85.9	0.99

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - TRANSITE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 70-R2						
NET SALVAGE PERCENT.. 0						
1936	2,234.32	2,006	2,234			
1949	31,044.37	26,040	31,044			
1950	1,392.00	1,163	1,392			
1954	6,749.00	5,493	6,749			
1955	23,367.35	18,923	23,367			
1956	2,937.76	2,367	2,938			
1957	9,499.80	7,545	9,500			
1958	412.25	326	412			
1959	3,154.56	2,476	3,155			
1961	29,764.84	23,065	29,765			
1962	1,933.92	1,476	1,934			
1963	35,586.69	26,960	35,587			
1964	3,840.20	2,888	3,840			
1965	1,455.00	1,086	1,455			
1968	2,473.81	1,785	2,474			
1971	5,814.40	4,046	5,814			
1972	135.00	93	135			
1977	1,728.08	1,116	1,728			
1985	2,256.27	1,288	2,256			
1995	337.20	156	338			
	166,116.82	130,298	166,117			

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 0.0 0.00

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CONCRETE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 100-R4						
NET SALVAGE PERCENT.. 0						
1938	18,742.50	15,288	14,093	4,650	20.03	232
1939	7,710.00	6,286	5,795	1,915	19.86	96
1953	83,570.96	59,720	55,050	28,521	29.42	969
1955	358,824.44	252,002	232,298	126,526	30.38	4,165
1956	3,304.78	2,289	2,110	1,195	31.38	38
1957	5,164.23	3,526	3,250	1,914	32.38	59
1958	15,939.27	10,836	9,989	5,950	32.34	184
1959	76.12	51	47	29	33.34	1
1960	1,554.00	1,026	946	608	34.34	18
1963	1,518.00	967	891	627	36.33	17
1969	6,262.00	3,647	3,362	2,900	41.35	70
1972	900.00	502	463	437	43.37	10
1974	2,404.00	1,291	1,190	1,214	45.37	27
1976	61,599.48	32,149	29,636	31,963	46.42	689
1985	5,743.95	2,489	2,294	3,450	54.49	63
	573,313.73	392,069	361,414	211,900		6,638

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 31.9 1.16

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - STEEL

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 70-S4						
NET SALVAGE PERCENT.. 0						
1957	1,084.95	960	1,027	58	9.07	6
1958	8,558.45	7,522	8,047	511	9.46	54
1959	566.05	494	529	37	9.85	4
1962	3,122.75	2,666	2,852	271	11.09	24
1966	7,987.55	6,591	7,051	937	12.86	73
1967	4,348.81	3,555	3,803	546	13.33	41
1968	8,607.60	6,918	7,401	1,207	14.33	84
1969	16,466.34	13,104	14,019	2,447	14.80	165
1970	699.10	551	589	110	15.27	7
1971	297.98	232	248	50	15.76	3
1972	2,586.93	1,994	2,133	454	16.26	28
1974	1,992.48	1,490	1,594	398	17.75	22
1977	11,107.35	7,944	8,499	2,608	19.78	132
1980	21,662.18	14,659	15,683	5,979	22.30	268
1981	10,039.93	6,694	7,162	2,878	22.83	126
1983	15,721.76	10,023	10,723	4,999	24.83	201
1984	15,172.00	9,451	10,111	5,061	25.83	196
1987	2,825.00	1,647	1,762	1,063	28.36	37
1990	51,869.85	27,958	29,911	21,959	31.36	700
1991	15,929.73	8,352	8,935	6,995	32.36	216
1995	82,494.11	38,665	41,366	41,128	35.90	1,146
1996	22,636.14	10,275	10,993	11,643	36.90	316
1997	37,563.63	16,494	17,646	19,918	37.90	526
1998	155,903.16	66,150	70,771	85,132	38.90	2,188
1999	15,674.04	6,419	6,867	8,807	39.90	221
2000	54,989.57	21,704	23,220	31,770	40.90	777
2001	74,891.64	28,451	30,439	44,453	41.90	1,061
2002	86,474.60	31,572	33,778	52,697	42.90	1,228
2003	9,796.00	3,432	3,672	6,124	43.90	139
2004	56,137.63	18,834	20,150	35,988	44.90	802
2005	91,272.22	29,271	31,316	59,956	45.90	1,306
2006	55,590.08	17,005	18,193	37,397	46.90	797
2007	71,669.77	20,863	22,320	49,350	47.90	1,030
2008	320,320.92	88,505	94,688	225,633	48.90	4,614
2009	48,735.19	12,744	13,634	35,101	49.90	703
2010	9,543.93	2,354	2,518	7,026	50.90	138
2012	41,347.66	8,977	9,604	31,744	52.90	600
2013	70,414.26	14,245	15,240	55,174	53.90	1,024
2014	135,799.80	25,462	27,241	108,559	54.90	1,977
2015	62,613.85	10,813	11,568	51,046	55.90	913
2016	120,936.88	19,096	20,430	100,507	56.90	1,766
2017	20,684.00	2,960	3,167	17,517	57.90	303

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - STEEL

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 70-S4						
NET SALVAGE PERCENT.. 0						
2018	96,788.28	12,418	13,286	83,502	58.90	1,418
2020	92,965.26	9,176	9,817	83,148	60.90	1,365
2021	460,836.23	38,664	41,365	419,471	61.90	6,777
2022	124,025.18	8,570	9,169	114,856	62.90	1,826
2023	166,858.72	9,060	9,693	157,166	63.90	2,460
2024	159,896.47	6,316	6,757	153,139	64.90	2,360
	2,947,506.01	711,300	760,987	2,186,519		42,168

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 51.9 1.43

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - VALVES AND VALVE BOXES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 100-R2.5						
NET SALVAGE PERCENT.. 0						
1896	1,472.70	1,347	1,323	150	12.19	12
1897	11.95	11	11	1	13.19	
1898	52.61	48	47	6	12.18	
1899	381.88	346	340	42	13.18	3
1900	522.90	470	461	62	14.18	4
1901	1,670.32	1,511	1,484	186	13.22	14
1902	157.04	141	138	19	14.22	1
1903	995.71	887	871	125	15.22	8
1904	156.99	141	138	19	14.32	1
1905	497.93	442	434	64	15.32	4
1906	120.58	108	106	15	14.47	1
1907	570.41	505	496	74	15.47	5
1908	499.51	439	431	69	16.47	4
1909	226.39	200	196	30	15.67	2
1910	792.08	693	680	112	16.67	7
1911	387.53	341	335	53	15.91	3
1912	121.43	106	104	17	16.91	1
1913	193.46	167	164	29	17.91	2
1914	144.61	125	123	22	17.21	1
1915	253.38	218	214	39	18.21	2
1916	928.39	801	787	141	17.54	8
1917	468.78	401	394	75	18.54	4
1919	37.66	32	31	7	18.91	
1920	19.58	17	17	3	19.91	
1921	12.05	10	10	2	19.34	
1922	494.90	414	407	88	20.34	4
1923	608.77	511	502	107	19.79	5
1924	777.25	646	634	143	20.79	7
1925	1,612.54	1,328	1,304	309	21.79	14
1926	1,041.20	860	844	197	21.28	9
1927	3,987.69	3,259	3,200	788	22.28	35
1928	395.03	323	317	78	21.82	4
1929	321.55	261	256	66	22.82	3
1930	1,227.57	985	967	261	23.82	11
1931	1,209.96	972	954	256	23.38	11
1932	204.52	163	160	45	24.38	2
1933	189.06	151	148	41	23.98	2
1934	243.68	192	189	55	24.98	2
1935	256.09	200	196	60	25.98	2
1936	674.76	526	516	159	25.62	6
1937	943.49	728	715	228	26.62	9
1938	677.36	523	514	163	26.28	6

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - VALVES AND VALVE BOXES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 100-R2.5						
NET SALVAGE PERCENT.. 0						
1939	161.06	123	121	40	27.28	1
1940	558.92	421	413	146	28.28	5
1941	1,376.06	1,037	1,018	358	27.97	13
1942	705.54	526	516	190	28.97	7
1943	644.72	480	471	174	28.70	6
1945	193.40	141	138	55	30.70	2
1946	730.16	530	520	210	30.44	7
1947	2,051.16	1,471	1,444	607	31.44	19
1948	1,229.08	870	854	375	32.44	12
1949	1,370.71	969	951	420	32.22	13
1950	2,237.86	1,561	1,533	705	33.22	21
1951	2,860.75	1,991	1,955	906	33.03	27
1952	2,029.21	1,394	1,369	660	34.03	19
1953	18,323.85	12,418	12,193	6,131	35.03	175
1954	8,994.30	6,078	5,968	3,026	34.86	87
1955	14,021.62	9,345	9,176	4,846	35.86	135
1956	10,679.40	7,019	6,892	3,787	36.86	103
1957	4,948.24	3,241	3,182	1,766	36.71	48
1958	7,216.85	4,658	4,574	2,643	37.71	70
1959	13,804.68	8,874	8,713	5,092	37.60	135
1960	12,453.12	7,887	7,744	4,709	38.60	122
1961	10,964.32	6,840	6,716	4,248	39.60	107
1962	8,359.97	5,190	5,096	3,264	39.50	83
1963	6,203.72	3,792	3,723	2,481	40.50	61
1964	17,263.14	10,386	10,198	7,065	41.50	170
1965	17,874.63	10,693	10,500	7,375	41.42	178
1966	12,609.69	7,421	7,287	5,323	42.42	125
1967	11,758.48	6,875	6,751	5,007	42.38	118
1968	20,268.89	11,653	11,442	8,827	43.38	203
1969	29,416.09	16,623	16,322	13,094	44.38	295
1970	16,142.88	9,056	8,892	7,251	44.34	164
1971	26,382.47	14,539	14,276	12,106	45.34	267
1972	9,987.39	5,405	5,307	4,680	46.34	101
1973	6,676.80	3,583	3,518	3,159	46.33	68
1974	19,485.55	10,263	10,077	9,409	47.33	199
1975	20,532.56	10,714	10,520	10,013	47.35	211
1976	13,718.66	7,020	6,893	6,826	48.35	141
1977	33,201.67	16,654	16,353	16,849	49.35	341
1978	23,849.59	11,839	11,625	12,225	49.37	248
1979	48,922.40	23,786	23,356	25,566	50.37	508
1980	27,187.17	12,941	12,707	14,480	51.37	282
1981	58,318.93	27,433	26,937	31,382	51.42	610

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - VALVES AND VALVE BOXES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 100-R2.5						
NET SALVAGE PERCENT.. 0						
1982	46,762.45	21,515	21,126	25,636	52.42	489
1983	52,748.72	23,953	23,520	29,229	52.49	557
1984	41,699.30	18,502	18,167	23,532	53.49	440
1985	74,815.42	32,418	31,831	42,984	54.49	789
1986	118,649.92	50,664	49,747	68,903	54.57	1,263
1987	64,446.39	26,842	26,356	38,090	55.57	685
1988	92,620.05	37,604	36,924	55,696	56.57	985
1989	190,292.98	75,984	74,609	115,684	56.67	2,041
1990	207,278.69	80,569	79,111	128,168	57.67	2,222
1991	181,004.60	69,071	67,821	113,184	57.79	1,959
1992	74,182.11	27,514	27,016	47,166	58.79	802
1993	95,092.52	34,252	33,632	61,461	59.79	1,028
1994	108,335.37	38,221	37,529	70,806	59.93	1,181
1995	170,152.02	58,192	57,139	113,013	60.93	1,855
1996	183,126.97	61,219	60,111	123,016	61.07	2,014
1997	253,447.92	81,965	80,482	172,966	62.07	2,787
1998	168,592.42	52,685	51,732	116,860	63.07	1,853
1999	188,487.01	57,357	56,319	132,168	63.25	2,090
2000	237,800.08	69,747	68,485	169,315	64.25	2,635
2001	212,026.34	60,406	59,313	152,713	64.42	2,371
2002	198,065.28	54,230	53,249	144,816	65.42	2,214
2003	109,722.79	29,088	28,562	81,161	65.62	1,237
2004	338,525.69	85,952	84,397	254,129	66.62	3,815
2005	307,546.74	74,642	73,291	234,256	67.62	3,464
2006	461,050.79	107,655	105,707	355,344	67.83	5,239
2007	1,515,094.38	336,654	330,562	1,184,532	68.83	17,210
2008	1,773,904.73	377,487	370,656	1,403,249	69.05	20,322
2009	1,050,272.46	211,525	207,697	842,575	70.05	12,028
2010	444,096.97	85,133	83,592	360,505	70.29	5,129
2011	809,567.05	145,884	143,244	666,323	71.29	9,347
2012	546,872.41	93,023	91,340	455,532	71.54	6,368
2013	781,309.79	124,931	122,670	658,640	71.80	9,173
2014	1,063,807.75	157,656	154,803	909,005	72.80	12,486
2015	1,136,083.28	156,439	153,608	982,475	73.08	13,444
2016	818,596.83	103,061	101,196	717,401	74.08	9,684
2017	1,069,851.89	123,033	120,807	949,045	74.37	12,761
2018	1,391,486.24	144,715	142,096	1,249,390	74.67	16,732
2019	1,572,750.71	145,951	143,310	1,429,441	74.98	19,064
2020	1,877,327.91	152,627	149,865	1,727,463	75.30	22,941
2021	2,994,819.11	208,739	204,962	2,789,857	75.63	36,888
2022	3,382,368.86	195,839	192,296	3,190,073	75.98	41,986
2023	2,520,889.49	115,457	113,368	2,407,521	76.34	31,537

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - VALVES AND VALVE BOXES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 100-R2.5						
NET SALVAGE PERCENT.. 0						
2024	2,125,154.13	72,043	70,739	2,054,415	76.07	27,007
2025	1,954,167.29	42,405	41,638	1,912,529	75.25	25,416
2026	3,108,900.02	28,291	27,779	3,081,121	72.86	42,288
2027	546,300.00	656	644	545,656	70.34	7,757
	37,231,370.85	4,677,085	4,592,447	32,638,924		451,309
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					72.3	1.21

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - COPPER, PLASTIC AND GALVANIZED

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 70-R2						
NET SALVAGE PERCENT.. 0						
1891	14.43	14	14			
1906	24.48	24	24			
1917	2.63	3	3			
1924	35.45	33	33	2	7.22	
1927	1,148.78	1,065	1,065	84	7.86	11
1930	267.05	245	245	22	8.60	3
1935	3,313.99	2,977	2,976	338	10.38	33
1939	1,210.40	1,072	1,072	138	11.35	12
1953	203.97	167	167	37	16.42	2
1954	360.77	294	294	67	16.62	4
1955	35.05	28	28	7	16.83	
1956	189.27	152	152	37	17.05	2
1958	132.22	104	104	28	18.29	2
1960	604.55	472	472	133	18.80	7
1961	86.05	67	67	19	19.08	1
1962	2.95	2	2	1	20.08	
1968	15,548.10	11,220	11,217	4,331	22.63	191
1969	3,116.76	2,229	2,228	889	22.98	39
1970	15,902.26	11,264	11,261	4,641	23.34	199
1972	16,730.07	11,524	11,520	5,210	24.70	211
1973	3,672.00	2,503	2,502	1,170	25.07	47
1974	50.42	34	34	16	25.46	1
1975	12,317.75	8,210	8,207	4,111	25.85	159
1977	8,590.00	5,547	5,545	3,045	27.25	112
1978	120,458.53	76,792	76,768	43,691	27.67	1,579
1979	26,374.50	16,595	16,590	9,784	28.09	348
1980	151,110.29	93,794	93,765	57,345	28.52	2,011
1982	2,610.96	1,574	1,574	1,037	29.41	35
1983	46,691.17	27,524	27,516	19,175	30.41	631
1984	216,234.00	125,481	125,443	90,791	30.86	2,942
1985	260,706.48	148,811	148,765	111,941	31.33	3,573
1986	48,465.96	27,199	27,191	21,275	31.80	669
1987	3,584.49	1,976	1,975	1,609	32.27	50
1988	237,635.42	128,632	128,593	109,042	32.76	3,329
1989	66,220.36	35,170	35,159	31,061	33.26	934
1990	1,600.00	833	833	767	33.75	23
1991	27,174.99	13,764	13,760	13,415	34.75	386
1992	1,338,938.85	663,712	663,508	675,431	35.27	19,150
1993	3,118.96	1,512	1,512	1,607	35.78	45
1994	36,838.88	17,451	17,446	19,393	36.30	534
1996	6,116.35	2,757	2,756	3,360	37.36	90
1998	49,172.16	21,001	20,995	28,177	38.45	733

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - COPPER, PLASTIC AND GALVANIZED

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 70-R2						
NET SALVAGE PERCENT.. 0						
1999	96,911.21	40,218	40,206	56,705	39.00	1,454
2000	15,407.52	6,205	6,203	9,205	39.56	233
2002	413,041.02	155,882	155,834	257,207	40.69	6,321
2004	34,703.88	12,191	12,187	22,517	41.85	538
2006	7.85	3	3	5	43.03	
2008	149,047.36	44,520	44,506	104,541	43.83	2,385
2009	295,316.07	83,988	83,962	211,354	44.45	4,755
2013	211,025.90	47,882	47,867	163,159	46.57	3,504
2014	190,054.42	40,444	40,432	149,622	46.86	3,193
2015	69,849.76	13,774	13,770	56,080	47.50	1,181
2016	273,674.37	49,918	49,903	223,771	47.81	4,680
2017	461,408.99	77,148	77,124	384,285	48.14	7,983
2018	34,409.03	5,220	5,218	29,191	48.47	602
2019	279,443.38	37,920	37,908	241,535	48.83	4,946
2020	737,538.46	87,988	87,961	649,577	49.20	13,203
2021	37,175.19	3,833	3,832	33,343	49.28	677
2022	351,069.88	30,297	30,288	320,782	49.39	6,495
2023	780,553.89	53,780	53,763	726,791	49.53	14,674
2024	752,542.65	38,756	38,744	713,799	49.15	14,523
	7,909,792.58	2,293,795	2,293,092	5,616,701		129,445

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 43.4 1.64

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - VAULTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 95-R2.5						
NET SALVAGE PERCENT.. 0						
1896	466.07	432	466			
1898	253.44	235	253			
1899	42.37	39	42			
1901	458.73	421	459			
1925	530.34	448	505	25	18.82	1
1927	1,006.24	842	949	57	19.38	3
1930	246.47	205	231	15	19.62	1
1931	221.10	182	205	16	20.62	1
1936	125.78	100	113	13	22.97	1
1953	1,533.59	1,085	1,224	310	30.50	10
1955	164.79	115	130	35	31.42	1
1956	1,172.15	804	907	265	32.42	8
1957	126.66	86	97	30	33.42	1
1958	125.67	85	96	30	33.38	1
1962	292.60	187	211	82	36.34	2
1963	1,000.87	637	718	283	36.33	8
1967	368.20	224	253	115	38.37	3
1971	318.98	183	206	113	41.42	3
1976	1,367.49	728	821	546	44.57	12
1978	5,621.49	2,900	3,270	2,351	45.67	51
1983	1,821.83	859	969	853	48.93	17
1985	2,429.24	1,103	1,244	1,185	50.07	24
1986	3,732.48	1,655	1,866	1,866	51.07	37
1995	2,430.54	870	981	1,450	56.83	26
2000	38,609.58	11,842	13,353	25,257	60.29	419
2001	23,977.97	7,138	8,049	15,929	60.54	263
2004	2,095.00	556	627	1,468	62.80	23
2009	5,087.36	1,079	1,217	3,870	65.67	59
2012	22,787.25	4,077	4,597	18,190	67.30	270
2014	3,746.54	584	659	3,088	68.63	45
2015	12,480.93	1,806	2,036	10,445	68.98	151
2016	49,698.73	6,575	7,414	42,285	69.98	604
2017	46,420.05	5,608	6,324	40,096	70.34	570
2018	35,672.67	3,895	4,392	31,281	70.70	442
2021	4,150.00	303	342	3,808	71.85	53
2023	30,409.50	1,472	1,660	28,750	72.09	399
2024	261.03	9	10	251	71.96	3
2025	13,011.96	297	335	12,677	71.33	178
	314,265.69	59,666	67,231	247,035		3,690

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 66.9 1.17

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - VENTURI TUBES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 45-L1						
NET SALVAGE PERCENT.. 0						
1903	1,172.27	1,145	1,172			
1925	1,405.02	1,314	1,405			
1926	2,646.45	2,478	2,646			
1953	4,803.00	4,140	4,740	63	11.80	5
	10,026.74	9,077	9,963	64		5

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 12.8 0.05

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - EMERGENCY BYPASS PIPING

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 45-S3						
NET SALVAGE PERCENT.. 0						
1980	1,657.74	1,424	1,360	298	7.68	39
1981	824.70	701	670	155	8.10	19
1982	133.19	112	107	26	8.24	3
1983	3,163.37	2,638	2,520	643	8.69	74
1986	332.03	267	255	77	9.84	8
1988	516.86	406	388	129	10.60	12
2011	3,116.00	1,157	1,106	2,010	26.53	76
2012	1,349.82	471	450	900	27.35	33
	11,093.71	7,176	6,856	4,238		264

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 16.1 2.38

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - METERING EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 26-O1						
NET SALVAGE PERCENT.. 0						
1957	117.00	117	117			
1970	7,061.01	7,061	7,061			
1975	597.85	598	598			
1976	3.76	4	4			
1977	461.03	451	461			
1980	489.39	464	489			
1982	20,423.77	18,884	20,424			
1983	2,587.27	2,373	2,587			
1984	1,503.25	1,360	1,503			
1985	16,506.53	14,719	16,507			
1986	3,234.29	2,854	3,218	16	5.41	3
1987	3,131.14	2,733	3,081	50	5.79	9
1988	1,153.21	990	1,116	37	6.38	6
1989	2,361.09	2,001	2,256	105	6.78	15
1990	1,491.71	1,247	1,406	86	7.19	12
1992	1,374.93	1,115	1,257	118	8.07	15
1993	969.99	774	873	97	8.53	11
1997	1,449.68	1,079	1,216	234	10.18	23
1998	1,792.43	1,310	1,477	315	10.55	30
1999	2,099.15	1,504	1,696	403	10.94	37
2001	9,693.44	6,668	7,517	2,176	11.65	187
2003	558.10	367	414	144	12.31	12
2004	5,664.92	3,634	4,097	1,568	12.67	124
2005	32,971.35	20,647	23,276	9,695	12.93	750
2006	1,763.71	1,075	1,212	552	13.23	42
2007	13,095.38	7,752	8,739	4,356	13.55	321
2008	94.40	54	61	33	13.91	2
2009	14,701.99	8,182	9,224	5,478	14.08	389
2012	2,258.68	1,123	1,266	993	14.83	67
2016	11,936.77	4,876	5,497	6,440	15.44	417
2020	4,073.80	1,233	1,390	2,684	15.36	175
	165,621.02	117,249	130,040	35,581		2,647

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 13.4 1.60

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - AUTOMATIC FLUSHERS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 25-R3						
NET SALVAGE PERCENT.. 0						
2016	36,560.87	16,302	16,632	19,929	13.26	1,503
2017	15,245.98	6,219	6,345	8,901	14.03	634
2018	28,881.03	10,689	10,905	17,976	14.75	1,219
2019	3,379.86	1,117	1,140	2,240	15.54	144
2021	42,743.53	10,656	10,871	31,873	17.06	1,868
	126,811.27	44,983	45,893	80,918		5,368

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 15.1 4.23

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CLEANING AND LINING

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 60-L4						
NET SALVAGE PERCENT.. 0						
2001	423,198.58	191,159	185,374	237,825	31.15	7,635
2002	350,859.29	152,308	147,699	203,160	32.15	6,319
2003	519,442.95	216,348	209,801	309,642	33.15	9,341
2004	444,974.72	177,500	172,129	272,846	34.15	7,990
2007	482,308.42	167,892	162,812	319,496	36.83	8,675
2008	494,024.64	163,226	158,287	335,738	37.83	8,875
2009	436,535.16	136,505	132,374	304,161	38.83	7,833
2010	531,022.23	156,652	151,912	379,110	39.83	9,518
2011	763,220.30	211,641	205,237	557,983	40.83	13,666
2012	642,844.87	166,883	161,833	481,012	41.83	11,499
2013	543,521.00	131,478	127,499	416,022	42.83	9,713
2014	487,826.96	109,371	106,061	381,766	43.83	8,710
2015	598,532.99	123,597	119,857	478,676	44.83	10,678
2016	531,949.28	100,432	97,393	434,556	45.83	9,482
2017	597,689.14	102,265	99,171	498,518	46.83	10,645
2018	777,234.57	119,228	115,620	661,615	47.83	13,833
2019	697,448.58	94,644	91,780	605,669	48.83	12,404
2020	4,475.45	528	512	3,963	49.83	80
2025	3,209,750.00	94,688	91,823	3,117,927	54.83	56,865
2026	738,950.08	8,720	8,456	730,494	55.83	13,084
2027	133,150.00	200	194	132,956	56.41	2,357
	13,408,959.21	2,625,265	2,545,824	10,863,135		239,202

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 45.4 1.78

THE YORK WATER COMPANY

ACCOUNT 333 SERVICES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 78-R1.5						
NET SALVAGE PERCENT.. 0						
1942	4,980.81	4,006	3,095	1,886	20.60	92
1943	6,445.26	5,177	4,000	2,445	20.50	119
1944	2,532.00	2,030	1,568	964	20.42	47
1945	2,136.43	1,692	1,307	829	21.42	39
1946	9,026.18	7,135	5,512	3,514	21.38	164
1947	13,521.79	10,556	8,155	5,367	22.38	240
1948	17,030.06	13,263	10,246	6,784	22.34	304
1949	20,320.02	15,783	12,193	8,127	22.33	364
1950	25,837.68	19,810	15,304	10,534	23.33	452
1951	29,494.36	22,540	17,414	12,080	23.35	517
1952	26,371.42	20,084	15,516	10,855	23.37	464
1953	53,492.14	40,194	31,052	22,440	24.37	921
1954	51,198.80	38,322	29,606	21,593	24.42	884
1955	63,252.93	46,693	36,073	27,180	25.42	1,069
1956	51,565.35	37,895	29,276	22,289	25.49	874
1957	47,268.15	34,577	26,713	20,555	25.57	804
1958	35,333.37	25,475	19,681	15,652	26.57	589
1959	70,497.15	50,568	39,067	31,430	26.67	1,178
1960	45,468.87	32,433	25,056	20,413	26.79	762
1961	45,648.27	32,072	24,778	20,870	27.79	751
1962	43,094.98	30,098	23,253	19,842	27.93	710
1963	51,501.67	35,413	27,359	24,143	28.93	835
1964	58,680.81	40,085	30,968	27,713	29.07	953
1965	61,624.88	41,800	32,293	29,332	29.25	1,003
1966	46,699.97	31,163	24,075	22,625	30.25	748
1967	52,133.57	34,528	26,675	25,459	30.42	837
1968	68,145.70	44,779	34,594	33,552	30.62	1,096
1969	71,787.25	46,367	35,821	35,966	31.62	1,137
1970	101,582.91	65,044	50,250	51,333	31.83	1,613
1971	72,036.38	45,714	35,317	36,719	32.05	1,146
1972	76,633.19	48,179	37,221	39,412	32.29	1,221
1973	81,572.69	50,347	38,896	42,677	33.29	1,282
1974	95,077.04	58,083	44,873	50,204	33.54	1,497
1975	68,552.52	41,440	32,015	36,538	33.80	1,081
1976	74,774.78	44,326	34,245	40,530	34.80	1,165
1977	155,120.42	90,916	70,238	84,882	35.08	2,420
1978	187,048.52	108,320	83,684	103,365	35.37	2,922
1979	197,167.32	111,833	86,398	110,769	36.37	3,046
1980	152,385.43	85,336	65,927	86,458	36.67	2,358
1981	58,237.67	32,182	24,863	33,375	36.98	903
1982	250,423.66	136,456	105,420	145,004	37.30	3,888
1983	348,562.80	185,679	143,448	205,115	38.30	5,355

THE YORK WATER COMPANY

ACCOUNT 333 SERVICES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 78-R1.5						
NET SALVAGE PERCENT.. 0						
1984	431,554.08	226,480	174,969	256,585	38.63	6,642
1985	312,326.04	161,379	124,675	187,651	38.98	4,814
1986	438,399.00	222,838	172,156	266,243	39.34	6,768
1987	438,229.70	219,027	169,212	269,018	39.70	6,776
1988	495,359.29	241,339	186,449	308,910	40.70	7,590
1989	752,483.92	359,988	278,112	474,372	41.07	11,550
1990	873,980.38	410,159	316,873	557,107	41.46	13,437
1991	1,021,164.28	469,838	362,978	658,186	41.85	15,727
1992	893,753.84	402,815	311,199	582,555	42.25	13,788
1993	811,670.32	357,947	276,536	535,134	42.67	12,541
1994	787,513.97	339,576	262,343	525,171	43.09	12,188
1995	912,219.63	384,227	296,839	615,381	43.52	14,140
1996	722,784.36	296,992	229,444	493,340	43.96	11,222
1997	732,869.77	293,514	226,757	506,113	44.41	11,396
1998	915,532.20	356,966	275,778	639,754	44.86	14,261
1999	1,336,006.11	506,346	391,183	944,823	45.33	20,843
2000	1,107,696.18	407,632	314,920	792,776	45.80	17,310
2001	1,105,177.49	394,327	304,641	800,536	46.27	17,301
2002	1,205,662.57	416,315	321,628	884,035	46.76	18,906
2003	956,440.10	319,164	246,573	709,867	47.26	15,020
2004	1,341,400.78	431,797	333,589	1,007,812	47.75	21,106
2005	1,705,424.83	528,341	408,175	1,297,250	48.27	26,875
2006	2,181,249.10	653,720	505,038	1,676,211	48.30	34,704
2007	1,804,091.05	517,955	400,152	1,403,939	48.83	28,752
2008	1,765,244.46	484,383	374,215	1,391,029	49.36	28,181
2009	1,693,010.08	445,600	344,253	1,348,757	49.45	27,275
2010	1,076,969.22	269,242	208,006	868,963	50.00	17,379
2011	1,250,715.99	297,795	230,065	1,020,651	50.12	20,364
2012	1,553,890.29	351,024	271,187	1,282,703	50.27	25,516
2013	1,281,758.46	271,476	209,732	1,072,026	50.85	21,082
2014	1,385,637.50	275,603	212,920	1,172,718	51.03	22,981
2015	1,904,178.46	353,225	272,888	1,631,290	51.23	31,842
2016	1,047,224.07	180,960	139,802	907,422	51.06	17,772
2017	1,961,401.25	310,882	240,175	1,721,226	51.31	33,546
2018	2,405,071.35	348,014	268,862	2,136,209	51.22	41,707
2019	2,172,300.92	283,051	218,674	1,953,627	51.16	38,187
2020	2,111,691.36	243,478	188,101	1,923,590	51.14	37,614
2021	3,537,511.41	354,812	274,114	3,263,397	50.83	64,202
2022	4,277,454.33	361,445	279,238	3,998,216	50.58	79,047
2023	3,532,404.51	242,323	187,209	3,345,196	49.81	67,159
2024	4,851,958.63	250,846	193,794	4,658,165	48.88	95,298

THE YORK WATER COMPANY

ACCOUNT 333 SERVICES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 78-R1.5						
NET SALVAGE PERCENT.. 0						
2025	4,990,641.30	170,680	131,860	4,858,781	47.11	103,137
2026	4,194,000.00	64,168	49,574	4,144,426	43.00	96,382
2027	720,000.00	1,512	1,168	718,832	39.60	18,152
	73,990,317.78	16,347,594	12,629,501	61,360,817		1,298,330
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					47.3	1.75

THE YORK WATER COMPANY

ACCOUNT 334 METERS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 28-L2						
NET SALVAGE PERCENT.. 0						
1986	76,613.54	65,428	50,131	26,483	6.95	3,811
1987	70,536.80	59,597	45,663	24,874	7.28	3,417
1988	44,581.26	37,408	28,662	15,919	7.41	2,148
1989	21,120.37	17,581	13,471	7,649	7.58	1,009
1990	26,080.39	21,516	16,485	9,595	7.78	1,233
1991	19,740.19	16,124	12,354	7,386	8.00	923
1992	59,852.71	48,343	37,040	22,813	8.25	2,765
1993	19,889.14	15,937	12,211	7,678	8.35	920
1994	28,421.73	22,561	17,286	11,136	8.49	1,312
1995	87,426.90	68,656	52,604	34,823	8.66	4,021
1996	110,899.28	86,047	65,929	44,970	8.86	5,076
1997	7,723.16	5,934	4,547	3,176	8.94	355
1998	67,597.50	51,158	39,197	28,400	9.21	3,084
1999	115,691.61	86,746	66,465	49,227	9.23	5,333
2000	89,850.34	66,372	50,854	38,996	9.43	4,135
2001	367,130.86	267,602	205,036	162,095	9.55	16,973
2002	44,021.86	31,599	24,211	19,811	9.70	2,042
2003	244,409.92	172,382	132,079	112,331	9.89	11,358
2004	472,712.69	327,874	251,216	221,497	10.01	22,128
2005	471,854.35	321,003	245,951	225,903	10.18	22,191
2006	1,948,385.18	1,296,650	993,489	954,896	10.39	91,905
2007	1,128,557.73	734,691	562,918	565,640	10.54	53,666
2008	622,602.76	393,983	301,869	320,734	10.83	29,615
2009	470,476.97	289,249	221,622	248,855	11.07	22,480
2010	542,900.23	323,026	247,501	295,399	11.34	26,049
2011	270,592.90	154,725	118,550	152,043	11.73	12,962
2012	614,478.36	337,041	258,240	356,238	12.07	29,514
2013	572,799.32	299,059	229,138	343,661	12.51	27,471
2014	718,593.84	354,985	271,988	446,606	12.97	34,434
2015	746,297.61	345,685	264,863	481,435	13.52	35,609
2016	1,011,940.03	435,033	333,321	678,619	14.15	47,959
2017	778,678.65	308,590	236,441	542,238	14.72	36,837
2018	862,392.43	310,892	238,204	624,188	15.37	40,611
2019	1,016,794.25	328,933	252,027	764,767	16.03	47,708
2020	966,347.90	275,119	210,795	755,553	16.75	45,108
2021	902,076.79	221,370	169,613	732,464	17.43	42,023
2022	1,447,274.99	295,823	226,659	1,220,616	18.16	67,215
2023	1,498,105.89	243,292	186,410	1,311,696	18.91	69,365
2024	2,203,288.17	262,632	201,228	2,002,060	19.70	101,627
2025	2,199,636.94	164,973	126,401	2,073,236	20.56	100,838

THE YORK WATER COMPANY

ACCOUNT 334 METERS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 28-L2						
NET SALVAGE PERCENT.. 0						
2026	2,387,999.88	71,879	55,074	2,332,926	21.51	108,458
2027	410,000.02	1,558	1,193	408,807	22.04	18,548
9999	22,490.00	8,064	6,179	16,311		1,051
	25,788,865.44	9,247,120	7,085,115	18,703,750		1,205,287
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					15.5	4.67

THE YORK WATER COMPANY

ACCOUNT 335 FIRE HYDRANTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 70-R2						
NET SALVAGE PERCENT.. 0						
1957	158.88	126	77	82	18.05	5
1958	2,683.42	2,119	1,296	1,387	18.29	76
1959	5,549.00	4,355	2,663	2,886	18.54	156
1960	9,427.34	7,353	4,496	4,931	18.80	262
1961	7,296.28	5,654	3,457	3,839	19.08	201
1962	8,620.38	6,578	4,022	4,598	20.08	229
1963	4,328.26	3,279	2,005	2,323	20.37	114
1964	14,808.31	11,136	6,810	7,998	20.67	387
1965	4,860.04	3,627	2,218	2,642	20.98	126
1966	7,870.41	5,778	3,533	4,337	21.98	197
1967	7,638.88	5,560	3,400	4,239	22.30	190
1968	14,996.78	10,822	6,617	8,380	22.63	370
1969	4,193.25	2,999	1,834	2,359	22.98	103
1970	19,039.12	13,485	8,246	10,793	23.34	462
1971	66,904.63	46,552	28,466	38,439	24.34	1,579
1972	10,916.56	7,519	4,598	6,319	24.70	256
1973	18,391.48	12,536	7,666	10,725	25.07	428
1974	19,567.62	13,191	8,066	11,502	25.46	452
1975	14,171.05	9,445	5,775	8,396	25.85	325
1976	27,812.04	18,320	11,202	16,610	26.25	633
1977	18,971.45	12,250	7,491	11,480	27.25	421
1978	24,316.27	15,502	9,479	14,837	27.67	536
1979	45,749.82	28,786	17,602	28,148	28.09	1,002
1980	41,728.30	25,901	15,838	25,890	28.52	908
1981	44,688.36	27,345	16,721	27,967	28.96	966
1982	45,270.75	27,298	16,692	28,579	29.41	972
1983	34,856.91	20,548	12,565	22,292	30.41	733
1984	30,917.94	17,942	10,971	19,947	30.86	646
1985	73,531.10	41,972	25,665	47,866	31.33	1,528
1986	85,131.14	47,776	29,214	55,917	31.80	1,758
1987	42,135.55	23,234	14,207	27,929	32.27	865
1988	124,600.40	67,446	41,242	83,358	32.76	2,545
1989	150,918.76	80,153	49,012	101,907	33.26	3,064
1990	236,696.14	123,248	75,365	161,331	33.75	4,780
1991	154,417.85	78,213	47,826	106,592	34.75	3,067
1992	72,234.68	35,807	21,895	50,340	35.27	1,427
1993	104,348.43	50,588	30,934	73,414	35.78	2,052
1994	45,850.76	21,720	13,281	32,570	36.30	897
1995	144,579.08	66,839	40,871	103,708	36.83	2,816
1996	63,069.24	28,432	17,386	45,683	37.36	1,223
1997	120,173.51	52,768	32,267	87,907	37.90	2,319
1998	82,347.81	35,171	21,507	60,841	38.45	1,582

THE YORK WATER COMPANY

ACCOUNT 335 FIRE HYDRANTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 70-R2						
NET SALVAGE PERCENT.. 0						
1999	208,441.56	86,503	52,895	155,547	39.00	3,988
2000	207,244.52	83,457	51,033	156,212	39.56	3,949
2001	147,716.38	57,624	35,236	112,480	40.12	2,804
2002	178,562.82	67,390	41,208	137,355	40.69	3,376
2003	105,287.05	38,377	23,467	81,820	41.27	1,983
2004	246,627.89	86,640	52,979	193,649	41.85	4,627
2005	290,017.63	98,026	59,942	230,076	42.44	5,421
2006	511,892.07	166,109	101,573	410,319	43.03	9,536
2007	691,544.22	214,863	131,386	560,158	43.63	12,839
2008	341,558.72	102,024	62,386	279,173	43.83	6,369
2009	233,215.74	66,327	40,558	192,658	44.45	4,334
2010	240,976.14	65,064	39,786	201,190	45.06	4,465
2011	193,345.07	49,380	30,195	163,150	45.68	3,572
2012	198,357.65	48,003	29,353	169,005	45.94	3,679
2013	288,261.50	65,407	39,996	248,266	46.57	5,331
2014	254,494.07	54,156	33,116	221,378	46.86	4,724
2015	406,038.16	80,071	48,962	357,076	47.50	7,517
2016	325,896.20	59,443	36,349	289,547	47.81	6,056
2017	268,144.87	44,834	27,415	240,730	48.14	5,001
2018	419,674.27	63,665	38,930	380,744	48.47	7,855
2019	422,599.54	57,347	35,067	387,533	48.83	7,936
2020	607,086.39	72,425	44,287	562,799	49.20	11,439
2021	862,466.00	88,920	54,374	808,092	49.28	16,398
2022	798,037.48	68,871	42,114	755,923	49.39	15,305
2023	796,969.17	54,911	33,577	763,392	49.53	15,413
2024	1,422,670.76	73,268	44,803	1,377,868	49.15	28,034
2025	1,999,714.61	66,590	40,719	1,958,996	48.34	40,525
2026	1,653,999.84	23,652	14,463	1,639,537	46.06	35,596
2027	282,833.34	537	328	282,505	43.78	6,453
	16,659,441.64	3,223,257	1,970,975	14,688,467		327,183

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 44.9 1.96

THE YORK WATER COMPANY

ACCOUNT 336 BACKFLOW PREVENTERS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 40-S2.5						
NET SALVAGE PERCENT.. 0						
2002	13,490.00	8,385	8,664	4,826	15.02	321
2003	12,199.00	7,333	7,577	4,622	15.70	294
2004	40,475.85	23,488	24,268	16,208	16.39	989
2005	31,140.00	17,476	18,056	13,084	16.94	772
2006	23,160.36	12,493	12,908	10,252	17.65	581
2007	21,223.13	10,977	11,342	9,881	18.36	538
2008	49,613.34	24,449	25,261	24,352	19.21	1,268
2009	64,387.79	30,256	31,261	33,127	19.93	1,662
2010	13,251.50	5,919	6,116	7,136	20.65	346
2011	29,535.57	12,446	12,859	16,677	21.51	775
2012	12,360.00	4,895	5,058	7,302	22.37	326
2013	14,513.99	5,376	5,555	8,959	23.23	386
2014	44,369.40	15,285	15,792	28,577	24.10	1,186
2015	29,819.20	9,497	9,812	20,007	24.96	802
2016	26,479.10	7,740	7,997	18,482	25.83	716
2017	26,677.00	7,067	7,302	19,375	26.83	722
2018	42,044.96	10,019	10,352	31,693	27.70	1,144
2019	24,693.52	5,205	5,378	19,316	28.70	673
2020	28,665.00	5,254	5,428	23,237	29.70	782
2021	14,020.50	2,193	2,266	11,754	30.57	384
2022	95,818.97	12,341	12,751	83,068	31.57	2,631
2023	22,701.08	2,297	2,373	20,328	32.57	624
2024	15,964.80	1,175	1,214	14,751	33.57	439
2025	40,000.00	1,840	1,901	38,099	34.57	1,102
2026	39,999.96	736	761	39,239	35.57	1,103
2027	6,666.68	15	15	6,652	36.15	184
	783,270.70	244,157	252,267	531,004		20,750

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 25.6 2.65

THE YORK WATER COMPANY

ACCOUNT 340 OFFICE FURNITURE AND EQUIPMENT - FURNITURE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1911	868.76	869	869			
1925	18.08	18	18			
1926	15.20	15	15			
1927	4.21	4	4			
1928	2,268.71	2,269	2,269			
1929	21,232.80	21,233	21,233			
1930	3,080.00	3,080	3,080			
1931	305.32	305	305			
1937	383.44	383	383			
1938	196.35	196	196			
1939	784.41	784	784			
1940	124.73	125	125			
1942	248.00	248	248			
1943	63.36	63	63			
1947	691.68	692	692			
1948	44.10	44	44			
1949	11.58	12	12			
1950	46.00	46	46			
1952	31.00	31	31			
1953	300.08	300	300			
1954	323.25	323	323			
1955	293.11	293	293			
1956	34.10	34	34			
1957	851.79	852	852			
1958	485.66	486	486			
1959	151.27	151	151			
1960	400.63	401	401			
1961	440.91	441	441			
1962	1,117.51	1,118	1,118			
1963	520.65	521	521			
1964	707.91	708	708			
1965	1,405.79	1,406	1,406			
1966	928.58	929	929			
1967	596.65	597	597			
1968	983.89	984	984			
1969	3,163.02	3,163	3,163			
1970	3,977.44	3,977	3,977			
1971	1,505.46	1,505	1,505			
1972	1,067.05	1,067	1,067			
1973	1,080.26	1,080	1,080			
1974	1,317.72	1,318	1,318			

THE YORK WATER COMPANY

ACCOUNT 340 OFFICE FURNITURE AND EQUIPMENT - FURNITURE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR	ORIGINAL COST	CALCULATED ACCRUED	ALLOC. BOOK RESERVE	FUTURE BOOK ACCRUALS	REM. LIFE	ANNUAL ACCRUAL
(1)	(2)	(3)	(4)	(5)	(6)	(7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1975	1,324.60	1,325	1,325			
1976	875.13	875	875			
1977	740.31	740	740			
1978	315.03	315	315			
1979	3,268.50	3,268	3,269			
1980	392.39	392	392			
1981	3,284.74	3,285	3,285			
1982	3,974.21	3,974	3,974			
1983	1,596.71	1,597	1,597			
1984	11,262.02	11,262	11,262			
1985	989.56	990	990			
1986	5,763.75	5,764	5,764			
1987	824.28	824	824			
1988	3,504.33	3,504	3,504			
1989	1,069.72	1,070	1,070			
1990	10,399.73	10,400	10,400			
1991	1,033.18	1,033	1,033			
1992	2,137.85	2,138	2,138			
1993	350.22	350	350			
1994	6,834.59	6,835	6,835			
1995	28,227.04	28,227	28,227			
1996	2,277.98	2,278	2,278			
	142,516.33	142,517	142,516			
AMORTIZED						
SURVIVOR CURVE.. 30-SQUARE						
NET SALVAGE PERCENT.. 0						
1997	211.99	210	208	4	0.33	4
1998	26,775.34	25,585	25,379	1,396	1.33	1,050
1999	4,449.89	4,104	4,071	379	2.33	163
2000	910.41	809	802	108	3.33	32
2001	657.99	563	558	100	4.33	23
2002	8,435.32	6,936	6,880	1,555	5.33	292
2003	13,862.62	10,936	10,848	3,015	6.33	476
2004	2,686.04	2,029	2,013	673	7.33	92
2005	4,029.96	2,911	2,888	1,142	8.33	137
2006	19,850.83	13,675	13,565	6,286	9.33	674
2007	14,499.79	9,505	9,429	5,071	10.33	491
2010	6,753.26	3,752	3,722	3,031	13.33	227

THE YORK WATER COMPANY

ACCOUNT 340 OFFICE FURNITURE AND EQUIPMENT - FURNITURE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
AMORTIZED						
SURVIVOR CURVE.. 30-SQUARE						
NET SALVAGE PERCENT.. 0						
2014	5,771.63	2,437	2,417	3,354	17.33	194
2016	11,750.62	4,178	4,144	7,606	19.33	393
2019	4,779.01	1,221	1,211	3,568	22.33	160
2020	40,475.00	8,994	8,922	31,553	23.33	1,352
2022	15,860.85	2,467	2,447	13,414	25.33	530
2024	5,535.32	492	488	5,047	27.33	185
2025	6,000.00	333	330	5,670	28.33	200
	193,295.87	101,137	100,324	92,972		6,675
	335,812.20	243,654	242,840	92,972		6,675

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 13.9 1.99

THE YORK WATER COMPANY

ACCOUNT 340 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1949	35.94	36	36			
1951	191.10	191	191			
1955	30.40	30	30			
1968	20.03	20	20			
1969	434.07	434	434			
1970	589.69	590	590			
1975	533.20	533	533			
1976	3,345.95	3,346	3,346			
1978	968.19	968	968			
1979	85.39	85	85			
1981	2,070.71	2,071	2,071			
1982	1,972.81	1,973	1,973			
1984	157.87	158	158			
1985	137.27	137	137			
1986	147.87	148	148			
1988	2,466.97	2,467	2,467			
1989	343.43	343	343			
1992	141.51	142	142			
1993	141.51	142	142			
1998	7,007.03	7,007	7,007			
2000	7,248.47	7,248	7,248			
2001	4,117.04	4,117	4,117			
2002	1,645.62	1,646	1,646			
2003	1,266.70	1,267	1,267			
2004	417.97	418	418			
2005	2,824.68	2,825	2,825			
2006	4,600.40	4,600	4,600			
2007	3,947.42	3,947	3,947			
2008	10,886.31	10,886	10,886			
2010	1,522.72	1,523	1,523			
2011	11,575.88	11,576	11,576			
2014	9,628.65	9,629	9,629			
2015	11,944.08	11,944	11,944			
2016	4,461.54	4,462	4,461			
	96,908.42	96,909	96,908			

THE YORK WATER COMPANY

ACCOUNT 340 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
AMORTIZED						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2020	2,644.55	1,763	1,492	1,152	3.33	346
2022	4,770.00	2,226	1,884	2,886	5.33	541
2023	3,142.24	1,152	975	2,167	6.33	342
2026	11,000.00	733	620	10,380	9.33	1,113
	21,556.79	5,874	4,972	16,585		2,342
	118,465.21	102,783	101,880	16,585		2,342
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					7.1	1.98

THE YORK WATER COMPANY

ACCOUNT 340 OFFICE FURNITURE AND EQUIPMENT - MAIL MACHINE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1995	8,718.06	8,718	8,718			
2004	2,614.33	2,614	2,614			
	11,332.39	11,332	11,332			
AMORTIZED						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2017	6,211.05	6,004	5,383	828	0.33	828
2022	5,396.62	2,518	2,257	3,139	5.33	589
2025	19,191.29	3,199	2,868	16,323	8.33	1,960
	30,798.96	11,721	10,508	20,291		3,377
	42,131.35	23,053	21,840	20,291		3,377

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 6.0 8.02

THE YORK WATER COMPANY

ACCOUNT 340 OFFICE FURNITURE AND EQUIPMENT - COMPUTER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SOFTWARE						
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1997	44,766.59	44,767	44,767			
1998	25,804.05	25,804	25,804			
2001	24,354.10	24,354	24,354			
2002	72,273.71	72,274	72,274			
2003	1,508.37	1,508	1,508			
2004	624.68	625	625			
2005	3,399.71	3,400	3,400			
2007	3,770.00	3,770	3,770			
2008	23,542.73	23,543	23,543			
2010	26,699.12	26,699	26,699			
2013	51,363.36	51,363	51,363			
2014	32,781.02	32,781	32,781			
2015	35,058.51	35,059	35,059			
2016	16,401.80	16,402	16,402			
2017	18,458.47	18,458	18,458			
2018	54,278.12	54,278	54,278			
2021	9,760.00	9,760	9,760			
	444,844.34	444,845	444,844			
SOFTWARE - AMORTIZED						
SURVIVOR CURVE.. 5-SQUARE						
NET SALVAGE PERCENT.. 0						
2022	57,061.75	53,257	50,732	6,330	0.33	6,330
2024	258,870.91	138,064	131,519	127,352	2.33	54,658
	315,932.66	191,321	182,251	133,682		60,988
HARDWARE						
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
2003	45.58	46	46			
2004	297.64	298	298			
2005	992.66	993	993			
2006	729.28	729	729			
2007	209.26	209	209			
2008	261.66	262	262			
2009	91.06	91	91			

THE YORK WATER COMPANY

ACCOUNT 340 OFFICE FURNITURE AND EQUIPMENT - COMPUTER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
HARDWARE						
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
2011	1,596.20	1,596	1,596			
2012	74,160.57	74,161	74,161			
2013	12,945.47	12,945	12,945			
2014	6,411.47	6,411	6,411			
2015	71,984.80	71,985	71,985			
2016	100,895.72	100,896	100,896			
2017	28,032.00	28,032	28,032			
2018	24,632.27	24,632	24,632			
2019	172,325.76	172,326	172,326			
2020	2,459.20	2,459	2,459			
2021	41,807.26	41,807	41,807			
	539,877.86	539,878	539,878			
HARDWARE - AMORTIZED						
SURVIVOR CURVE.. 5-SQUARE						
NET SALVAGE PERCENT.. 0						
2022	25,429.40	23,734	19,196	6,233	0.33	6,233
2023	48,595.35	35,636	28,823	19,773	1.33	14,867
2025	340,732.25	113,576	91,861	248,871	3.33	74,736
2026	38,000.00	5,067	4,098	33,902	4.33	7,830
	452,757.00	178,013	143,978	308,779		103,666
	1,753,411.86	1,354,057	1,310,951	442,461		164,654
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..				2.7		9.39

THE YORK WATER COMPANY

ACCOUNT 340 OFFICE FURNITURE AND EQUIPMENT - ENTERPRISE SOFTWARE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2022	35,911.23	16,759	20,732-	56,643	5.33	10,627
2023	272,111.68	99,775	123,431-	395,543	6.33	62,487
2024	437,230.56	116,596	144,240-	581,471	7.33	79,328
2025	441,840.40	73,642	91,102-	532,942	8.33	63,979
2026	8,237,526.72	549,196	679,408-	8,916,935	9.33	955,727
	9,424,620.59	855,968	1,058,913-	10,483,534		1,172,148

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 8.9 12.44

THE YORK WATER COMPANY

ACCOUNT 342.1 STORES EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1917	601.03	601	601			
1925	40.13	40	40			
1926	88.50	88	89			
1929	214.28	214	214			
1932	77.12	77	77			
1947	43.20	43	43			
1949	84.44	84	84			
1960	147.13	147	147			
1961	45.88	46	46			
1965	78.23	78	78			
1969	2,429.63	2,430	2,430			
1972	298.90	299	299			
1976	247.25	247	247			
1978	837.33	837	837			
1979	463.39	463	463			
1981	1,931.55	1,932	1,932			
1983	730.88	731	731			
1984	7,756.80	7,757	7,757			
1985	4,646.52	4,647	4,647			
1991	1,464.61	1,465	1,465			
1994	1,275.47	1,275	1,275			
1995	899.76	900	900			
	24,402.03	24,401	24,402			
AMORTIZED						
SURVIVOR CURVE.. 30-SQUARE						
NET SALVAGE PERCENT.. 0						
1997	2,618.32	2,589	2,443	176	0.33	176
1999	639.78	590	557	83	2.33	36
2000	4,624.64	4,111	3,879	746	3.33	224
2002	1,209.92	995	939	271	5.33	51
2004	10,399.28	7,857	7,413	2,987	7.33	408
2005	12,769.18	9,222	8,701	4,069	8.33	488
2006	3,158.80	2,176	2,053	1,106	9.33	119
2007	1,533.59	1,005	948	585	10.33	57

THE YORK WATER COMPANY

ACCOUNT 342.1 STORES EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
AMORTIZED						
SURVIVOR CURVE.. 30-SQUARE						
NET SALVAGE PERCENT.. 0						
2015	3,267.95	1,271	1,199	2,069	18.33	113
2016	5,742.95	2,042	1,927	3,816	19.33	197
2020	25,915.67	5,759	5,433	20,482	23.33	878
	71,880.08	37,617	35,490	36,390		2,747
	96,282.11	62,018	59,892	36,390		2,747

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 13.2 2.85

THE YORK WATER COMPANY

ACCOUNT 343.1 SHOP EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1931	400.76	401	401			
1948	89.27	89	89			
1954	50.97	51	51			
1955	1,501.11	1,501	1,501			
1956	83.88	84	84			
1957	12.62	13	13			
1959	306.36	306	306			
1961	47.79	48	48			
1969	2,411.44	2,411	2,411			
1970	333.46	333	333			
1974	125.58	126	126			
1975	75.26	75	75			
1977	151.45	151	151			
1978	256.03	256	256			
1979	522.73	523	523			
1983	117.66	118	118			
1984	810.58	811	811			
1986	1,319.75	1,320	1,320			
1987	852.90	853	853			
1988	755.00	755	755			
1989	552.18	552	552			
1991	1,171.13	1,171	1,171			
1993	1,153.42	1,153	1,153			
1995	996.09	996	996			
	14,097.42	14,097	14,097			
AMORTIZED						
SURVIVOR CURVE.. 30-SQUARE						
NET SALVAGE PERCENT.. 0						
1997	300.94	298	273	28	0.33	28
2000	1,024.43	911	833	191	3.33	57
2001	4,003.61	3,425	3,133	871	4.33	201
2002	546.80	450	412	135	5.33	25
2003	2,336.43	1,843	1,686	651	6.33	103
2004	4,014.99	3,034	2,775	1,240	7.33	169
2006	3,230.68	2,226	2,036	1,195	9.33	128
2009	13,902.52	8,187	7,489	6,414	12.33	520
2010	8,534.48	4,741	4,337	4,198	13.33	315
2012	2,316.10	1,132	1,035	1,281	15.33	84

THE YORK WATER COMPANY

ACCOUNT 343.1 SHOP EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
AMORTIZED						
SURVIVOR CURVE.. 30-SQUARE						
NET SALVAGE PERCENT.. 0						
2013	2,330.94	1,062	971	1,360	16.33	83
2014	5,560.00	2,348	2,148	3,412	17.33	197
2020	4,892.60	1,087	994	3,898	23.33	167
2025	58,152.02	3,231	2,955	55,197	28.33	1,948
2026	69,500.00	1,544	1,412	68,088	29.33	2,321
	180,646.54	35,519	32,490	148,157		6,346
	194,743.96	49,616	46,587	148,157		6,346

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 23.3 3.26

THE YORK WATER COMPANY

ACCOUNT 343.2 TOOLS AND WORK EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1924	639.21	639	639			
1927	375.00	375	375			
1930	94.00	94	94			
1945	49.49	49	49			
1947	37.07	37	37			
1949	139.50	140	140			
1951	17.15	17	17			
1952	227.08	227	227			
1954	146.15	146	146			
1955	269.77	270	270			
1957	1,272.65	1,273	1,273			
1958	60.00	60	60			
1960	291.69	292	292			
1962	3,871.46	3,871	3,871			
1965	385.06	385	385			
1966	982.88	983	983			
1967	566.40	566	566			
1968	262.52	263	263			
1969	385.43	385	385			
1970	429.80	430	430			
1971	350.12	350	350			
1972	520.01	520	520			
1974	201.16	201	201			
1975	404.74	405	405			
1976	2,792.38	2,792	2,792			
1977	2,384.85	2,385	2,385			
1978	1,480.05	1,480	1,480			
1979	10,546.21	10,546	10,546			
1980	3,744.73	3,745	3,745			
1981	11,737.52	11,738	11,738			
1982	4,991.49	4,991	4,991			
1983	4,474.79	4,475	4,475			
1984	7,733.00	7,733	7,733			
1985	7,897.09	7,897	7,897			
1986	5,883.37	5,883	5,883			
1987	413.95	414	414			
1988	6,786.73	6,787	6,787			
1989	8,909.05	8,909	8,909			
1990	12,972.81	12,973	12,973			
1991	2,142.21	2,142	2,142			
1993	9,400.95	9,401	9,401			

THE YORK WATER COMPANY

ACCOUNT 343.2 TOOLS AND WORK EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1995	22,089.22	22,089	22,089			
1996	3,355.56	3,356	3,356			
1997	10,533.70	10,534	10,534			
1998	5,656.99	5,657	5,657			
1999	13,215.33	13,215	13,215			
2000	15,366.35	15,366	15,366			
2001	53,337.08	53,337	53,337			
	239,823.75	239,823	239,824			
AMORTIZED						
SURVIVOR CURVE.. 25-SQUARE						
NET SALVAGE PERCENT.. 0						
2002	15,019.24	14,819	13,939	1,080	0.33	1,080
2003	7,600.72	7,195	6,768	833	1.33	626
2004	6,964.12	6,314	5,939	1,025	2.33	440
2005	16,898.44	14,645	13,776	3,123	3.33	938
2006	7,378.14	6,099	5,737	1,641	4.33	379
2007	52,543.91	41,335	38,882	13,662	5.33	2,563
2008	4,584.50	3,423	3,220	1,365	6.33	216
2009	2,176.00	1,538	1,447	729	7.33	99
2010	60,899.17	40,600	38,190	22,709	8.33	2,726
2011	5,248.67	3,289	3,094	2,155	9.33	231
2012	30,241.65	17,742	16,689	13,553	10.33	1,312
2014	37,681.39	19,092	17,959	19,723	12.33	1,600
2015	19,250.29	8,984	8,451	10,799	13.33	810
2016	38,029.88	16,226	15,263	22,767	14.33	1,589
2017	26,314.74	10,175	9,571	16,744	15.33	1,092
2018	29,325.03	10,166	9,563	19,762	16.33	1,210
2019	9,953.14	3,052	2,871	7,082	17.33	409
2020	39,054.03	10,415	9,797	29,257	18.33	1,596
2021	99,603.48	22,577	21,237	78,366	19.33	4,054
2022	112,239.75	20,952	19,708	92,531	20.33	4,551
2023	134,339.06	19,704	18,535	115,805	21.33	5,429
2024	97,292.00	10,378	9,762	87,530	22.33	3,920

THE YORK WATER COMPANY

ACCOUNT 343.2 TOOLS AND WORK EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
AMORTIZED						
SURVIVOR CURVE.. 25-SQUARE						
NET SALVAGE PERCENT.. 0						
2025	265,000.00	17,668	16,619	248,381	23.33	10,646
2026	102,500.00	2,734	2,572	99,928	24.33	4,107
2027	58,000.00	193	182	57,818	24.92	2,320
	1,278,137.35	329,315	309,770	968,367		53,943
	1,517,961.10	569,138	549,594	968,367		53,943

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 18.0 3.55

THE YORK WATER COMPANY

ACCOUNT 343.3 TRACTOR AND EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. 20-SQUARE						
NET SALVAGE PERCENT.. 0						
2007	34,370.50	33,798	33,512	858	0.33	858
	34,370.50	33,798	33,512	858		858
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					1.0	2.50

THE YORK WATER COMPANY

ACCOUNT 344 LABORATORY EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 25-S0						
NET SALVAGE PERCENT.. 0						
1932	1,637.21	1,637	1,637			
1942	171.05	171	171			
1946	30.00	30	30			
1964	160.00	160	160			
1968	365.27	365	365			
1969	66.80	67	67			
1974	289.69	290	290			
1976	425.58	426	426			
1984	889.67	839	450	440	2.58	171
1985	1,731.34	1,616	867	864	2.98	290
1987	159.32	146	78	81	3.62	22
1990	5,159.73	4,560	2,448	2,712	4.83	561
1992	2,208.00	1,906	1,023	1,185	5.49	216
1997	3,842.78	3,090	1,659	2,184	7.23	302
1998	856.59	678	364	493	7.57	65
1999	3,060.45	2,379	1,277	1,783	7.92	225
2003	620.00	446	239	381	9.23	41
2005	2,144.15	1,473	791	1,353	9.88	137
2010	5,440.07	3,219	1,728	3,712	11.50	323
2014	2,683.37	1,336	717	1,966	12.78	154
2016	3,510.64	1,562	838	2,673	13.31	201
2017	6,260.38	2,596	1,393	4,867	13.64	357
2018	4,297.10	1,650	886	3,411	13.91	245
2019	14,660.01	5,147	2,763	11,897	14.17	840
2020	6,766.42	2,143	1,150	5,616	14.39	390
2021	18,109.80	5,060	2,716	15,394	14.62	1,053
2022	48,655.72	11,624	6,239	42,417	14.87	2,853
2024	14,701.11	2,195	1,178	13,523	15.19	890
2025	66,291.06	6,516	3,497	62,794	15.28	4,110
	215,193.31	63,327	35,447	179,746		13,446

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 13.4 6.25

THE YORK WATER COMPANY

ACCOUNT 346 COMMUNICATION EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1956	417.88	418	418			
1957	482.42	482	482			
1958	550.00	550	550			
1960	530.00	530	530			
1961	40.00	40	40			
1962	157.50	158	158			
1963	122.67	123	123			
1966	30.00	30	30			
1969	962.29	962	962			
1970	418.72	419	419			
1971	40.20	40	40			
1975	209.30	209	209			
1976	1,428.82	1,429	1,429			
1978	651.89	652	652			
1979	430.44	430	430			
1980	490.24	490	490			
1981	518.34	518	518			
1982	658.37	658	658			
1983	5,102.32	5,102	5,102			
1984	2,677.94	2,678	2,678			
1985	7,084.49	7,084	7,084			
1986	3,636.69	3,637	3,637			
1987	1,574.60	1,575	1,575			
1988	3,299.59	3,300	3,300			
1989	958.19	958	958			
1990	2,105.47	2,105	2,105			
1991	6,345.26	6,345	6,345			
1992	22,762.10	22,762	22,762			
1993	14,489.02	14,489	14,489			
1994	8,513.87	8,514	8,514			
1995	1,913.70	1,914	1,914			
1996	7,616.82	7,617	7,617			
1997	9,875.35	9,875	9,875			
1998	13,667.79	13,668	13,668			
1999	33,112.25	33,112	33,112			
2000	5,044.28	5,044	5,044			
2001	16,288.64	16,289	16,289			
2002	7,276.80	7,277	7,277			
2003	4,259.68	4,260	4,260			
2005	7,408.72	7,409	7,409			
2006	33,690.67	33,691	33,691			

THE YORK WATER COMPANY

ACCOUNT 346 COMMUNICATION EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
2007	139,513.04	139,513	139,513			
2008	105,058.98	105,059	105,059			
2009	105,867.23	105,867	105,867			
2010	124,125.05	124,125	124,125			
2011	84,487.09	84,487	84,487			
	785,894.71	785,894	785,895			
AMORTIZED						
SURVIVOR CURVE.. 15-SQUARE						
NET SALVAGE PERCENT.. 0						
2012	75,562.58	73,884	70,749	4,813	0.33	4,813
2013	221,336.08	201,662	193,107	28,230	1.33	21,226
2014	101,250.95	85,500	81,873	19,378	2.33	8,317
2015	307,092.15	238,850	228,717	78,375	3.33	23,536
2016	582,671.25	414,343	396,765	185,907	4.33	42,935
2017	52,869.23	34,071	32,626	20,244	5.33	3,798
2018	316,234.28	182,714	174,962	141,272	6.33	22,318
2019	145,459.40	74,346	71,192	74,268	7.33	10,132
2020	148,226.30	65,878	63,083	85,143	8.33	10,221
2021	307,369.45	116,118	111,192	196,178	9.33	21,027
2022	76,848.33	23,908	22,894	53,955	10.33	5,223
2023	222,990.14	54,508	52,196	170,795	11.33	15,075
2024	751,417.09	133,587	127,920	623,497	12.33	50,567
2025	1,388,926.79	154,324	147,777	1,241,150	13.33	93,110
2026	210,000.00	9,332	8,936	201,064	14.33	14,031
2027	15,000.00	83	79	14,921	14.92	1,000
	4,923,254.02	1,863,108	1,784,066	3,139,188		347,329
	5,709,148.73	2,649,002	2,569,961	3,139,188		347,329

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 9.0 6.08

THE YORK WATER COMPANY

ACCOUNT 347 MISCELLANEOUS EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1925	321.95	322	322			
1929	195.15	195	195			
1931	12.98	13	13			
1932	139.37	139	139			
1952	34.30	34	34			
1953	47.51	48	48			
1957	59.09	59	59			
1958	121.33	121	121			
1964	22.46	22	22			
1965	71.73	72	72			
1966	53.05	53	53			
1967	638.92	639	639			
1969	1,026.03	1,026	1,026			
1970	317.08	317	317			
1971	62.01	62	62			
1972	1,562.21	1,562	1,562			
1973	63.60	64	64			
1974	573.07	573	573			
1975	484.75	485	485			
1976	214.73	215	215			
1977	3,781.18	3,781	3,781			
1978	834.23	834	834			
1980	743.27	743	743			
1981	2,475.34	2,475	2,475			
1982	2,694.78	2,695	2,695			
1983	1,743.14	1,743	1,743			
1984	9,905.27	9,905	9,905			
1985	2,263.10	2,263	2,263			
1986	6,970.20	6,970	6,970			
1987	754.10	754	754			
1988	2,617.08	2,617	2,617			
1991	1,781.45	1,781	1,781			
1992	1,944.92	1,945	1,945			
1993	1,764.56	1,765	1,765			
1994	2,005.33	2,005	2,005			
1995	8,642.15	8,642	8,642			
1996	256.51	257	257			
1997	9,199.36	9,199	9,199			
1998	4,010.86	4,011	4,011			
1999	5,734.56	5,735	5,735			
2000	249.00	249	249			

THE YORK WATER COMPANY

ACCOUNT 347 MISCELLANEOUS EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
2001	6,993.83	6,994	6,994			
2002	9,030.82	9,031	9,031			
2003	12,313.43	12,313	12,313			
2004	3,065.24	3,065	3,065			
2005	1,751.31	1,751	1,751			
2006	17,475.63	17,476	17,476			
2007	16,504.28	16,504	16,504			
2010	31,035.21	31,035	31,035			
2011	60,093.16	60,093	60,094			
	234,654.62	234,652	234,655			
AMORTIZED						
SURVIVOR CURVE.. 15-SQUARE						
NET SALVAGE PERCENT.. 0						
2014	7,297.84	6,163	5,704	1,594	2.33	684
2015	18,306.25	14,238	13,177	5,130	3.33	1,541
2016	24,563.77	17,468	16,166	8,398	4.33	1,939
2017	9,453.85	6,092	5,638	3,816	5.33	716
2018	74,689.58	43,154	39,937	34,752	6.33	5,490
2019	73,964.20	37,804	34,986	38,978	7.33	5,318
2020	44,378.23	19,723	18,253	26,125	8.33	3,136
2021	9,661.51	3,650	3,378	6,284	9.33	674
2022	17,147.61	5,335	4,937	12,210	10.33	1,182
2023	28,222.16	6,899	6,385	21,837	11.33	1,927
2025	57,834.75	6,426	5,947	51,888	13.33	3,893
	365,519.75	166,952	154,507	211,013		26,500
	600,174.37	401,604	389,162	211,013		26,500

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 8.0 4.42

CUSTOMERS' ADVANCES FOR CONSTRUCTION

THE YORK WATER COMPANY
CUSTOMERS' ADVANCES FOR CONSTRUCTION

ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
MT. ZION						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2036						
NET SALVAGE PERCENT.. 0						
1986	36,183.63	29,429	32,520	3,664	9.33	393
	36,183.63	29,429	32,520	3,664		393
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					9.3	1.09

THE YORK WATER COMPANY
CUSTOMERS' ADVANCES FOR CONSTRUCTION

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
MT. ZION						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2041						
NET SALVAGE PERCENT.. 0						
1986	135,892.51	103,346	130,638	5,255	12.81	410
	135,892.51	103,346	130,638	5,255		410

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 12.8 0.30

THE YORK WATER COMPANY
CUSTOMERS' ADVANCES FOR CONSTRUCTION

ACCOUNT 331 T & D MAINS - CAST IRON, 6 INCH AND 8 INCH

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 95-S2						
NET SALVAGE PERCENT.. 0						
2017	508,302.98	58,455	294,151	214,152	74.37	2,880
2018	964,622.59	99,453	500,457	464,166	75.37	6,158
2019	963,853.55	87,903	442,336	521,518	76.37	6,829
2020	2,247,642.27	178,238	896,910	1,350,732	77.37	17,458
2021	3,109,257.59	209,564	1,054,545	2,054,713	78.37	26,218
2022	2,791,946.12	154,953	779,738	2,012,208	79.37	25,352
2023	1,444,823.07	62,994	316,991	1,127,832	80.37	14,033
2024	327,878.32	10,394	52,304	275,574	81.37	3,387
2025	600,000.00	11,880	59,781	540,219	82.37	6,558
2026	639,999.96	5,056	25,442	614,558	83.37	7,371
2027	110,000.00	110	554	109,446	83.95	1,304
	13,708,326.45	879,000	4,423,209	9,285,117		117,548

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 79.0 0.86

CONTRIBUTIONS IN AID OF CONSTRUCTION

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
NORTH YORK						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2037						
NET SALVAGE PERCENT.. 0						
1987	48,186.69	38,228	36,592	11,595	10.33	1,122
2005	50,000.00	33,854	32,405	17,595	10.33	1,703
2006	32,500.00	21,667	20,740	11,760	10.33	1,138
	130,686.69	93,749	89,737	40,950		3,963
CONEWAGO INDUSTRIAL PARK						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2040						
NET SALVAGE PERCENT.. 0						
2009	20,519.96	11,694	11,193	9,327	13.33	700
	20,519.96	11,694	11,193	9,327		700
	151,206.65	105,443	100,930	50,277		4,663

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 10.8 3.08

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 304.3 PURIFICATION BUILDINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FILTER PLANT						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
1977	490.00	348	403	87	20.27	4
1989	4,072.38	2,608	3,020	1,052	21.16	50
	4,562.38	2,956	3,423	1,139		54

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 21.1 1.18

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 305 COLLECTING AND IMPOUNDING RESERVOIRS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
LAKE REDMAN RESERVOIR						
INTERIM SURVIVOR CURVE.. IOWA 125-R3						
PROBABLE RETIREMENT YEAR.. 6-2117						
NET SALVAGE PERCENT.. 0						
1967	70,625.00	35,397	25,206	45,419	59.38	765
	70,625.00	35,397	25,206	45,419		765

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 59.4 1.08

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 307 WELLS AND SPRINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 35-S1						
NET SALVAGE PERCENT.. 0						
2015	5,000.00	1,878	1,650	3,350	19.39	173
	5,000.00	1,878	1,650	3,350		173

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 19.4 3.46

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 310.2 POWER GENERATION EQUIPMENT/PUMPING

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 35-R2.5						
NET SALVAGE PERCENT.. 0						
2009	55,783.55	28,483	28,409	27,375	16.93	1,617
	55,783.55	28,483	28,409	27,375		1,617

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 16.9 2.90

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 311 ELECTRIC PUMPING EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 50-R1.5						
NET SALVAGE PERCENT.. 0						
1998	30,800.00	16,777	20,848	9,952	23.96	415
1999	9,900.00	5,259	6,535	3,365	24.42	138
2003	6,300.00	2,982	3,706	2,594	26.34	98
2009	61,851.35	23,275	28,922	32,929	29.28	1,125
	108,851.35	48,293	60,011	48,840		1,776

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 27.5 1.63

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 320 PURIFICATION SYSTEM

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
CHEMICAL TREATMENT EQUIPMENT						
SURVIVOR CURVE.. IOWA 38-S0						
NET SALVAGE PERCENT.. 0						
2000	7,698.00	4,680	6,633	1,065	17.19	62
	7,698.00	4,680	6,633	1,065		62

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 17.2 0.81

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FARMBROOK						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2043						
NET SALVAGE PERCENT.. 0						
1988	380,084.66	276,284	260,033	120,052	14.53	8,262
	380,084.66	276,284	260,033	120,052		8,262
CAPE HORN ROAD						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2056						
NET SALVAGE PERCENT.. 0						
2002	433,000.00	215,764	203,073	229,927	24.84	9,256
2003	15,750.00	7,642	7,192	8,558	25.11	341
2005	115,000.00	53,072	49,950	65,050	25.28	2,573
2019	48,000.00	10,819	10,183	37,817	26.35	1,435
	611,750.00	287,297	270,398	341,352		13,605
LAKEVIEW						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2061						
NET SALVAGE PERCENT.. 0						
2006	250,000.00	104,875	98,706	151,294	28.60	5,290
	250,000.00	104,875	98,706	151,294		5,290
STRINESTOWN						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2062						
NET SALVAGE PERCENT.. 0						
2007	200,000.00	80,640	75,897	124,103	29.11	4,263
2009	100,000.00	37,450	35,247	64,753	29.50	2,195
	300,000.00	118,090	111,144	188,856		6,458

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
CONEWAGO INDUSTRIAL PARK						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2050						
NET SALVAGE PERCENT.. 0						
2015	211,180.98	74,167	69,805	141,376	21.55	6,560
2016	149.43	49	46	103	21.59	5
	211,330.41	74,216	69,851	141,479		6,565
	1,753,165.07	860,762	810,132	943,033		40,180

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 23.5 2.29

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 331 T & D MAINS - CAST IRON, 4 INCH AND UNDER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 85-S0.5						
NET SALVAGE PERCENT.. 0						
1974	4,150.00	2,404	2,207	1,943	38.25	51
1988	8,580.66	4,047	3,715	4,866	43.30	112
1989	8,276.44	3,834	3,520	4,756	43.63	109
2021	7,013.00	640	588	6,425	56.45	114
	28,020.10	10,925	10,030	17,990		386

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 46.6 1.38

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 331 T & D MAINS - CAST IRON, 6 INCH AND 8 INCH

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 95-S2						
NET SALVAGE PERCENT.. 0						
1941	632.44	488	395	237	25.44	9
1946	1,761.72	1,322	1,071	691	26.86	26
1948	1,422.45	1,052	853	569	27.71	21
1949	6,597.66	4,868	3,945	2,653	27.60	96
1950	4,886.64	3,559	2,884	2,003	28.60	70
1953	90,415.41	64,611	52,359	38,056	29.42	1,294
1955	18,901.83	13,275	10,758	8,144	30.38	268
1956	49,385.27	34,199	27,714	21,671	31.38	691
1957	25,987.60	17,924	14,525	11,463	31.34	366
1958	39,693.85	26,984	21,867	17,827	32.34	551
1959	27,321.19	18,488	14,982	12,339	32.33	382
1960	16,990.18	11,327	9,179	7,811	33.33	234
1961	9,516.08	6,311	5,114	4,402	33.35	132
1962	14,463.57	9,540	7,731	6,733	33.37	202
1963	27,781.40	18,041	14,620	13,161	34.37	383
1964	147,382.11	95,135	77,094	70,288	34.42	2,042
1965	70,687.23	44,901	36,386	34,301	35.42	968
1966	132,898.96	83,846	67,946	64,953	35.49	1,830
1967	133,327.22	82,730	67,042	66,285	36.49	1,817
1968	18,530.00	11,414	9,250	9,280	36.57	254
1969	122,805.52	74,359	60,258	62,548	37.57	1,665
1970	35,504.90	21,328	17,283	18,222	37.67	484
1971	53,527.84	31,587	25,597	27,931	38.67	722
1972	38,444.87	22,486	18,222	20,223	38.79	521
1973	57,205.62	32,847	26,618	30,588	39.79	769
1974	276,846.30	157,470	127,608	149,238	39.93	3,737
1975	107,528.60	60,001	48,623	58,906	40.93	1,439
1976	94,993.90	52,465	42,516	52,478	41.07	1,278
1977	177,771.42	96,245	77,994	99,777	42.07	2,372
1978	277,156.93	148,362	120,228	156,929	42.25	3,714
1979	475,307.88	249,204	201,946	273,362	43.25	6,321
1980	520,144.52	269,435	218,341	301,804	43.42	6,951
1981	475,820.31	241,193	195,455	280,365	44.42	6,312
1982	176,037.16	87,279	70,728	105,309	45.42	2,319
1983	223,138.37	109,137	88,441	134,697	45.62	2,953
1984	219,753.72	105,020	85,105	134,649	46.62	2,888
1985	238,850.46	112,451	91,126	147,724	46.83	3,154
1986	699,881.67	321,596	260,611	439,271	47.83	9,184
1987	319,550.26	144,501	117,099	202,451	48.05	4,213
1988	2,240,531.41	987,626	800,339	1,440,192	49.05	29,362
1989	1,103,953.00	474,037	384,143	719,810	50.05	14,382

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 331 T & D MAINS - CAST IRON, 6 INCH AND 8 INCH

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 95-S2						
NET SALVAGE PERCENT.. 0						
1990	999,854.31	421,639	341,682	658,172	50.29	13,088
1991	736,803.68	302,237	244,923	491,881	51.29	9,590
1992	412,917.95	164,630	133,411	279,507	52.29	5,345
1993	766,861.36	299,459	242,671	524,190	52.54	9,977
1994	1,141,769.33	432,616	350,577	791,192	53.54	14,778
1995	581,025.92	213,411	172,941	408,085	54.54	7,482
1999	29,800.00	9,646	7,817	21,983	57.80	380
2000	3,280.25	1,032	836	2,444	58.08	42
2001	4,008.20	1,214	984	3,024	59.08	51
2006	674,141.66	165,771	134,335	539,807	63.37	8,518
2007	3,573,822.07	836,274	677,688	2,896,134	64.37	44,992
2008	2,737,979.19	608,105	492,788	2,245,191	65.37	34,346
2009	1,558,684.26	327,635	265,504	1,293,180	66.37	19,484
2010	982,309.00	194,792	157,853	824,456	67.37	12,238
2011	1,050,807.00	195,870	158,726	892,081	68.37	13,048
2012	971,963.00	169,608	137,445	834,518	69.37	12,030
2013	1,571,293.00	255,492	207,042	1,364,251	70.37	19,387
2014	594,798.00	89,636	72,638	522,160	71.37	7,316
2015	2,325,344.00	322,758	261,552	2,063,792	72.37	28,517
2016	1,277,431.00	162,106	131,365	1,146,066	73.37	15,620
2017	1,777,003.00	204,355	165,603	1,611,400	74.37	21,667
2018	503,054.00	51,865	42,030	461,024	75.37	6,117
2019	167,218.00	15,250	12,358	154,860	76.37	2,028
2020	112,331.00	8,908	7,219	105,112	77.37	1,359
2021	32,493.00	2,190	1,775	30,718	78.37	392
2022	164,831.00	9,148	7,413	157,418	79.37	1,983
2023	150,938.00	6,581	5,333	145,605	80.37	1,812
2024	332,383.00	10,537	8,539	323,844	81.37	3,980
2025	509,989.00	10,098	8,183	501,806	82.37	6,092
2026	1,749,977.28	13,825	11,202	1,738,775	83.37	20,856
2027	101,660.60	102	83	101,578	83.95	1,210
	36,370,108.53	9,855,434	7,986,512	28,383,597		460,101

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 61.7 1.27

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 331 T & D MAINS - CAST IRON, 10 INCH AND OVER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 115-R3						
NET SALVAGE PERCENT.. 0						
1995	54,800.37	16,314	16,058	38,742	74.71	519
1998	713.00	194	191	522	76.60	7
2001	1,069.50	264	260	810	78.50	10
2004	68,000.00	14,797	14,565	53,435	81.50	656
2009	326,995.82	56,047	55,168	271,828	85.42	3,182
2012	273,804.00	39,346	38,729	235,075	87.38	2,690
2013	131,644.00	17,627	17,351	114,293	88.38	1,293
2014	532,072.00	66,030	64,995	467,077	89.38	5,226
2015	1,531,134.00	175,009	172,265	1,358,869	90.38	15,035
2016	381,062.00	40,240	39,609	341,453	90.34	3,780
2017	216,099.00	20,681	20,357	195,742	91.34	2,143
2018	559,134.00	47,974	47,222	511,912	92.34	5,544
2019	61,920.00	4,700	4,626	57,294	93.34	614
2020	100,323.00	6,692	6,587	93,736	93.33	1,004
2021	518,313.00	29,388	28,928	489,385	94.33	5,188
2022	260,248.00	12,154	11,963	248,285	95.33	2,604
2023	466,010.00	17,242	16,972	449,038	95.35	4,709
2024	59,501.00	1,601	1,576	57,925	96.35	601
	5,542,842.69	566,300	557,422	4,985,421		54,805

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 91.0 0.99

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 331 T & D MAINS - VALVES AND VALVE BOXES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 100-R2.5						
NET SALVAGE PERCENT.. 0						
1955	52.89	35	39	14	35.86	
1959	148.00	95	105	43	37.60	1
1969	297.00	168	185	112	44.38	3
1972	449.00	243	268	181	46.34	4
1974	1,564.00	824	909	655	47.33	14
1977	2,070.00	1,038	1,145	925	49.35	19
1979	759.00	369	407	352	50.37	7
1995	13,112.48	4,484	4,945	8,167	60.93	134
2009	8,990.00	1,811	1,997	6,993	70.05	100
2016	52,137.00	6,564	7,239	44,898	74.08	606
	79,579.37	15,631	17,239	62,340		888

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 70.2 1.12

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 331 T & D MAINS - COPPER, PLASTIC AND GALVANIZED

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 70-R2						
NET SALVAGE PERCENT.. 0						
2000	15,407.52	6,205	4,953	10,455	39.56	264
2002	23,807.98	8,985	7,171	16,637	40.69	409
2009	240,947.05	68,525	54,693	186,254	44.45	4,190
2014	167,714.70	35,690	28,486	139,229	46.86	2,971
2016	34,585.96	6,308	5,035	29,551	47.81	618
	482,463.21	125,713	100,338	382,125		8,452

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 45.2 1.75

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 333 SERVICES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 78-R1.5						
NET SALVAGE PERCENT.. 0						
1946	138.50	109	131	8	21.38	
1951	75.62	58	70	6	23.35	
1953	456.35	343	413	43	24.37	2
1980	2,797.90	1,567	1,885	913	36.67	25
1983	3,309.52	1,763	2,121	1,189	38.30	31
1986	189.67	96	115	75	39.34	2
1988	6,800.00	3,313	3,985	2,815	40.70	69
1989	2,474.95	1,184	1,424	1,051	41.07	26
1991	869.75	400	481	389	41.85	9
2000	1,112.77	409	492	621	45.80	14
2002	1,151.14	397	478	673	46.76	14
2009	421,236.91	110,870	133,373	287,864	49.45	5,821
2014	13,609.01	2,707	3,256	10,353	51.03	203
2015	1,140.00	211	254	886	51.23	17
2016	1,995.31	345	415	1,580	51.06	31
	457,357.40	123,772	148,893	308,464		6,264

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 49.2 1.37

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 334 METERS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 28-L2						
NET SALVAGE PERCENT.. 0						
1975	4,265.00	3,900	4,265			
1976	9,951.23	9,025	9,951			
1977	3,095.00	2,798	3,086	9	5.28	2
1978	2,290.00	2,062	2,274	16	5.39	3
1979	2,095.00	1,867	2,059	36	5.81	6
1980	1,840.00	1,632	1,800	40	5.96	7
1981	3,020.00	2,662	2,936	84	6.15	14
1982	2,385.00	2,088	2,303	82	6.35	13
1983	1,632.57	1,426	1,573	60	6.34	9
1995	4,900.14	3,848	4,245	655	8.66	76
2001	432.00	315	348	84	9.55	9
	35,905.94	31,623	34,840	1,066		139

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 7.7 0.39

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 335 FIRE HYDRANTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 70-R2						
NET SALVAGE PERCENT.. 0						
1953	75.00	61	74	1	16.42	
1978	2,278.47	1,453	1,756	522	27.67	19
1979	4,958.28	3,120	3,771	1,187	28.09	42
1980	1,461.90	907	1,096	366	28.52	13
1983	1,295.81	764	923	373	30.41	12
1984	4,673.12	2,712	3,277	1,396	30.86	45
1985	692.37	395	477	215	31.33	7
1987	2,544.89	1,403	1,696	849	32.27	26
1988	2,779.40	1,504	1,818	961	32.76	29
2002	1,028.77	388	469	560	40.69	14
2009	29,951.48	8,518	10,294	19,657	44.45	442
2014	7,702.14	1,639	1,981	5,721	46.86	122
2015	14,599.00	2,879	3,479	11,120	47.50	234
	74,040.63	25,743	31,111	42,930		1,005

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 42.7 1.36

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 340 OFFICE FURNITURE AND EQUIPMENT - COMPUTER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1990	4,492.86	4,493	4,493			
	4,492.86	4,493	4,493			
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					0.0	0.00

PART III. EXPERIENCED AND ESTIMATED NET SALVAGE

THE YORK WATER COMPANY

EXPERIENCED AND ESTIMATED RETIREMENTS BY ACCOUNT AND ASSOCIATED
COST OF REMOVAL, GROSS SALVAGE, AND NET SALVAGE

ACCT	REGULAR RETIREMENTS	COST OF REMOVAL	GROSS SALVAGE	NET SALVAGE
2022 TRANSACTION YEAR				
304.20	1,830.95			
304.30	1,264.81			
304.62	42,730.96			
306.00	14,746.35	77.05		77.05-
307.00	4,713.61			
310.20	28,929.81		8,379.00	8,379.00
311.00	24,965.00			
320.10	8,443.83			
320.20	1,863.60			
330.00	126,088.70			
331.01	6,995.75	128,124.30		128,124.30-
331.02	141,812.19	1,416,715.65		1,416,715.65-
331.03	59,582.00	656,523.41		656,523.41-
331.04	44,837.17	149,203.49		149,203.49-
331.07	72,649.28	362,409.38		362,409.38-
331.08	209.16	1,970.02		1,970.02-
333.00	304,908.11	1,160,381.37	21,565.44	1,138,815.93-
334.00	856,129.53	8,387.61	26,722.30	18,334.69
335.00	90,222.82	176,463.64	2,815.92-	179,279.56-
340.10	467.00			
340.20	4,238.08			
343.20	2,316.10		639.00	639.00
347.00	1,461.74			
	1,841,406.55	4,060,255.92	54,489.82	4,005,766.10-

THE YORK WATER COMPANY

EXPERIENCED AND ESTIMATED RETIREMENTS BY ACCOUNT AND ASSOCIATED
COST OF REMOVAL, GROSS SALVAGE, AND NET SALVAGE

ACCT	REGULAR RETIREMENTS	COST OF REMOVAL	GROSS SALVAGE	NET SALVAGE
2023 TRANSACTION YEAR				
304.20	46,472.08			
304.30	15,519.62			
304.61	33,291.09			
305.00	214,992.47			
311.00	5,043.47			
320.10	21,900.10			
320.20	2,385.00			
320.30	20,774.90			
331.01	3,444.34	35,670.09		35,670.09-
331.02	83,530.54	1,153,772.09	7,785.00	1,145,987.09-
331.03	59,625.72	317,553.92	1,138.12	316,415.80-
331.04	42,444.85	239,459.44		239,459.44-
331.07	34,739.53	327,771.55		327,771.55-
331.08	15,672.50	37,750.76		37,750.76-
331.12	1,127.79			
333.00	432,498.84	840,793.42	81,554.53	759,238.89-
334.00	719,090.96	6,125.72	13,800.18	7,674.46
335.00	88,428.42	233,268.16		233,268.16-
340.20	10,007.83			
340.40	22,846.82			
342.10	5,205.66		425.00	425.00
343.20	2,703.00		1,417.50	1,417.50
	1,881,745.53	3,192,165.15	106,120.33	3,086,044.82-

THE YORK WATER COMPANY

EXPERIENCED AND ESTIMATED RETIREMENTS BY ACCOUNT AND ASSOCIATED
COST OF REMOVAL, GROSS SALVAGE, AND NET SALVAGE

ACCT	REGULAR RETIREMENTS	COST OF REMOVAL	GROSS SALVAGE	NET SALVAGE
2024 TRANSACTION YEAR				
304.30	50,741.66			
304.62	1,689.64			
305.00	2,521,315.57	1,192,593.65		1,192,593.65-
311.00	6,683.64			
320.10	282.05			
320.20	36,297.60	725.80		725.80-
330.00	94,212.56	4,737.10		4,737.10-
331.01	1,685.49	17,719.96		17,719.96-
331.02	60,299.18	720,234.64		720,234.64-
331.03	24,760.58	157,976.50		157,976.50-
331.04	11,247.05	78,229.93		78,229.93-
331.07	31,382.05	161,927.08		161,927.08-
331.08	2,794.44	5,612.13		5,612.13-
333.00	303,767.86	900,884.51	117,742.62	783,141.89-
334.00	801,408.01	7,714.82	32,940.40	25,225.58
335.00	70,574.40	415,491.81		415,491.81-
340.40	134,322.56	424.00		424.00-
343.10	4,221.09			
344.00	2,261.06			
347.00	34,664.13	6,418.73	15,000.00	8,581.27
	4,194,610.62	3,670,690.66	165,683.02	3,505,007.64-
2025 TRANSACTION YEAR				
304.20	41,591.00			
304.30	21,929.00	1,974.00		1,974.00-
304.61	102,583.00	4,103.00		4,103.00-
311.00	15,643.00			
320.10	176,850.00	14,148.00		14,148.00-
330.00	755,249.00	151,050.00		151,050.00-
331.02	59,329.54	889,943.00		889,943.00-
331.03	93,232.13	592,956.00		592,956.00-
331.07	16,951.30	102,386.00		102,386.00-
333.00	304,137.96	1,058,400.00	51,703.00	1,006,697.00-
334.00	1,118,843.04	11,188.00	33,565.00	22,377.00
335.00	97,543.92	279,951.00	1,951.00	278,000.00-
340.30	99,207.00			
344.00	49,197.00			
	2,952,286.89	3,106,099.00	87,219.00	3,018,880.00-

THE YORK WATER COMPANY

EXPERIENCED AND ESTIMATED RETIREMENTS BY ACCOUNT AND ASSOCIATED
COST OF REMOVAL, GROSS SALVAGE, AND NET SALVAGE

ACCT	REGULAR RETIREMENTS	COST OF REMOVAL	GROSS SALVAGE	NET SALVAGE
2026 TRANSACTION YEAR				
304.20	28,065.00			
330.00	170,344.00	34,068.80		34,068.80-
331.02	42,356.76	635,351.40		635,351.40-
331.03	66,560.52	423,324.91		423,324.91-
331.07	12,101.88	73,095.36		73,095.36-
333.00	256,360.20	892,133.50	43,581.23	848,552.27-
334.00	1,219,683.36	12,196.83	36,590.50	24,393.67
335.00	80,891.16	232,157.63	1,617.82	230,539.81-
340.50	11,086,534.00			
	12,962,896.88	2,302,328.43	81,789.55	2,220,538.88-
TOTAL	23,832,946.47	16,331,539.16	495,301.72	15,836,237.44-

Exhibit No. HVI

THE YORK WATER COMPANY

YORK, PENNSYLVANIA

2024 DEPRECIATION STUDY

CALCULATED ANNUAL DEPRECIATION ACCRUALS
RELATED TO WATER PLANT
AS OF DECEMBER 31, 2024

Prepared by:

GANNETT FLEMING

Excellence Delivered As Promised

Exhibit No. HVI

THE YORK WATER COMPANY

York, Pennsylvania

2024 DEPRECIATION STUDY

CALCULATED ANNUAL DEPRECIATION ACCRUALS
RELATED TO WATER PLANT
AS OF DECEMBER 31, 2024

GANNETT FLEMING VALUATION AND RATE CONSULTANTS, LLC

Mechanicsburg, Pennsylvania

Gannett Fleming
Valuation and Rate Consultants, LLC

Corporate Headquarters
300 Sterling Parkway, Suite 200
Mechanicsburg, PA 17050
717.763.7211

May 28, 2025

The York Water Company
130 East Market Street
York, PA 17405

Attention Mr. Matthew E. Poff
Chief Financial Officer

Ladies and Gentlemen:

Pursuant to your request, we have determined the annual depreciation accruals applicable to water plant as of December 31, 2024. Summaries of the original cost, annual accruals and the book depreciation reserve are presented in Tables 1 and 2, beginning on page I-3 of the attached report.

A description of the methods and procedures upon which the study was based, as well as support for the service life estimates, is set forth in a companion report "2024 Depreciation Study - Calculated Annual Depreciation Accruals Related to Water Plant as of December 31, 2024".

Respectfully submitted,

GANNETT FLEMING VALUATION
AND RATE CONSULTANTS, LLC

JOHN J. SPANOS
President

FREDERICK B. JOHNSTON, JR.
Assistant Project Manager

JJS:mle

083718.100

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PART I. RESULTS OF STUDY

THE YORK WATER COMPANY

DEPRECIATION STUDY

PART I. RESULTS OF STUDY

SUMMARY OF RESULTS

The results of the depreciation study are summarized in Table 1, which sets forth the book reserve and the calculated annual depreciation related to original cost as of December 31, 2024, and the annual amortization of net negative salvage. Table 2 presents the calculation of the amortization of experienced net salvage, by account, based on the five-year period, 2020-2024.

DETAILED TABULATIONS OF DEPRECIATION CALCULATIONS

The supporting data for the depreciation calculations are presented in account sequence in the section beginning on page II-2. The original cost, calculated accrued depreciation, allocated book depreciation reserve, future accruals, remaining life and annual accrual are shown for each vintage of each account or subaccount. The amounts of regular retirements, gross salvage, and cost of removal are set forth by account for the years 2020 through 2024, on pages III-2 through III-6.

THE YORK WATER COMPANY

TABLE 1. SUMMARY OF ESTIMATED SURVIVOR CURVE, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO WATER PLANT AS OF DECEMBER 31, 2024

	ACCOUNT	SURVIVOR CURVE		ORIGINAL COST	BOOK DEPRECIATION RESERVE	FUTURE ACCRUALS	CALCULATED ANNUAL ACCRUAL AMOUNT	CALCULATED ANNUAL ACCRUAL RATE	COMPOSITE REMAINING LIFE
	(1)	(2)		(3)	(4)	(5)	(6)	(7)=(6)/(3)	(8)=(5)/(6)
INTANGIBLE PLANT									
301.00	ORGANIZATION	NONDEPR.		8,574.09					
302.00	FRANCHISES AND CONSENTS	NONDEPR.		4,917.92					
TOTAL INTANGIBLE PLANT				**13,492.01**					
NONDEPRECIABLE PLANT									
303.11	WATER RIGHT	NONDEPR.		39,971.90					
303.12	RESERVOIR LAND	NONDEPR.		883,813.47					
303.20	POWER AND PUMPING LAND	NONDEPR.		1,085,621.18					
303.30	PURIFICATION LAND	NONDEPR.		1,751,021.85					
303.40	TRANSMISSION AND DISTRIBUTION LAND AND RIGHTS OF WAY	NONDEPR.		148,256.00					
303.50	DISTRIBUTION RESERVOIR AND STANDPIPE LAND	NONDEPR.		631,665.06					
303.61	OFFICE LAND	NONDEPR.		115,023.00					
303.62	STORES, SHOP AND GARAGE LAND	NONDEPR.		135,844.51					
TOTAL NONDEPRECIABLE PLANT				**4,791,216.97**					
DEPRECIABLE PLANT									
304.15	OTHER WATER SOURCE STRUCTURES	SQUARE	*	326,277.24	93,665	232,612	8,051	2.47	28.9
304.20	POWER AND PUMPING STRUCTURES	VARIOUS	*	17,909,556.91	4,672,945	13,236,612	397,498	2.22	33.3
304.30	PURIFICATION BUILDINGS	VARIOUS	*	5,240,484.77	1,564,263	3,676,221	142,626	2.72	25.8
304.61	OFFICE BUILDINGS	75-R0.5	*	1,727,154.88	746,485	980,669	45,659	2.64	21.5
304.62	STORES, SHOP AND GARAGE BUILDINGS	60-R2.5	*	3,211,681.32	2,169,406	1,042,275	128,918	4.01	8.1
304.63	MISCELLANEOUS STRUCTURES AND IMPROVEMENTS	45-R1.5	*	533,772.68	299,669	234,104	23,521	4.41	10.0
305.00	COLLECTING AND IMPOUNDING RESERVOIRS	VARIOUS	*	57,076,890.38	(1,004,393)	58,081,284	826,399	1.45	70.3
306.00	LAKE, RIVER AND OTHER INTAKES	VARIOUS	*	3,674,995.25	1,543,388	2,131,608	71,826	1.95	29.7
307.00	WELLS AND SPRINGS	35-S1		208,052.13	71,464	136,588	6,551	3.15	20.8
309.00	SUPPLY MAINS	65-S3		8,949,955.60	832,380	8,117,576	153,168	1.71	53.0
310.20	POWER GENERATION EQUIPMENT	35-R2.5		3,160,592.84	1,102,816	2,057,777	92,208	2.92	22.3
310.70	OIL ENGINE PUMPING EQUIPMENT	50-S2.5	*	1,365,207.84	639,248	725,959	40,039	2.93	18.1
311.00	ELECTRIC PUMPING EQUIPMENT								
	PUMPING EQUIPMENT	50-R1.5		6,393,728.49	1,861,706	4,532,022	148,429	2.32	30.5
	SCADA EQUIPMENT	10-SQ		698,223.47	698,223	0	0	-	-
	TOTAL ACCOUNT 311			7,091,951.96	2,559,929	4,532,022	148,429	2.09	

THE YORK WATER COMPANY

TABLE 1. SUMMARY OF ESTIMATED SURVIVOR CURVE, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO WATER PLANT AS OF DECEMBER 31, 2024

	ACCOUNT	SURVIVOR CURVE		ORIGINAL COST	BOOK DEPRECIATION RESERVE	FUTURE ACCRUALS	CALCULATED ANNUAL ACCRUAL AMOUNT		ACCRUAL RATE	COMPOSITE REMAINING LIFE
	(1)	(2)		(3)	(4)	(5)	(6)		(7)=(6)/(3)	(8)=(5)/(6)
320.00	PURIFICATION SYSTEM									
	FILTERS, BASINS AND PIPING	80-S0.5	*	17,279,319.95	7,165,840	10,113,480	446,771		2.59	22.6
	OTHER SMALL TREATMENT FACILITIES	35-L3		161,673.06	38,970	122,703	5,563		3.44	22.1
	CHEMICAL TREATMENT EQUIPMENT	38-S0		2,595,974.88	998,748	1,597,227	72,405		2.79	22.1
	ELECTRONIC CONTROL EQUIPMENT	25-S0.5		1,630,955.25	872,795	758,160	53,331		3.27	14.2
	TOTAL ACCOUNT 320			21,667,923.14	9,076,353	12,591,570	578,070		2.67	
330.00	DISTRIBUTION RESERVOIRS AND STANDPIPES	VARIOUS	*	29,542,191.48	14,460,553	15,081,636	925,966		3.13	16.3
331.00	TRANSMISSION AND DISTRIBUTION MAINS									
	CAST IRON - 4 INCH AND UNDER	85-S0.5		376,516.20	248,754	127,762	2,345		0.62	54.5
	CAST IRON - 6 INCH AND 8 INCH	95-S2		81,852,659.32	9,752,229	72,100,430	1,086,012		1.33	66.4
	CAST IRON - 10 INCH AND OVER	115-R3		147,007,882.98	22,035,471	124,972,412	1,454,845		0.99	85.9
	TRANSITE	70-R2		166,116.82	166,117	0	0		-	-
	CONCRETE	100-R4		573,313.73	332,285	241,029	7,288		1.27	33.1
	STEEL	70-S4		2,947,506.01	677,277	2,270,229	41,957		1.42	54.1
	VALVES AND VALVE BOXES	100-R2.5		31,652,827.45	3,046,878	28,605,949	396,452		1.25	72.2
	COPPER, PLASTIC AND GALVANIZED	70-R2		7,909,792.58	1,925,462	5,984,331	137,993		1.74	43.4
	VAULTS	95-R2.5		301,253.73	59,291	241,963	3,578		1.19	67.6
	VENTURI TUBES	45-L1		10,026.74	9,951	76	6		0.06	12.7
	EMERGENCY BYPASS PIPING	45-S3		11,093.71	6,300	4,794	284		2.56	16.9
	METERING EQUIPMENT	26-O1		165,621.02	124,161	41,460	3,044		1.84	13.6
	AUTOMATIC FLUSHERS	25-R3		126,811.27	33,083	93,728	5,601		4.42	16.7
	CLEANING AND LINING	60-L4		9,327,109.13	2,120,357	7,206,752	166,159		1.78	43.4
	TOTAL ACCOUNT 331			282,428,530.69	40,537,616	241,890,915	3,305,564		1.17	
333.00	SERVICES	78-R1.5		64,682,542.64	10,682,790	53,999,753	1,150,322		1.78	46.9
334.00	METERS	28-L2		23,332,672.50	7,329,088	16,003,584	1,089,956		4.67	14.7
335.00	FIRE HYDRANTS	70-R2		12,912,610.73	1,573,428	11,339,183	257,268		1.99	44.1
336.00	BACKFLOW PREVENTERS	40-S2.5		696,604.06	213,215	483,389	18,435		2.65	26.2
340.00	OFFICE FURNITURE AND EQUIPMENT									
	FURNITURE	30-SQ		329,812.20	229,770	100,042	6,588		2.00	15.2
	EQUIPMENT	10-SQ		107,465.21	97,419	10,046	2,955		2.75	3.4
	MAIL MACHINE	10-SQ		122,147.06	116,534	5,613	1,165		0.95	4.8
	COMPUTER	5-SQ		1,374,679.61	1,026,519	348,160	100,889		7.34	3.5
	ENTERPRISE SOFTWARE	10-SQ		11,823,084.64	9,030,966	2,792,119	497,471		4.21	5.6
	TOTAL ACCOUNT 340			13,757,188.72	10,501,208	3,255,980	609,068		4.43	
341.00	TRANSPORTATION EQUIPMENT									
	CARS			353,273.55						
	TRUCKS			2,613,975.79						
	TOTAL ACCOUNT 341			2,967,249.34	1,594,237	1,373,012	470,509	**		

THE YORK WATER COMPANY

TABLE 1. SUMMARY OF ESTIMATED SURVIVOR CURVE, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO WATER PLANT AS OF DECEMBER 31, 2024

	ACCOUNT	SURVIVOR CURVE		ORIGINAL COST	BOOK DEPRECIATION RESERVE	FUTURE ACCRUALS	CALCULATED ANNUAL ACCRUAL AMOUNT		ACCRUAL RATE	COMPOSITE REMAINING LIFE
	(1)	(2)		(3)	(4)	(5)	(6)		(7)=(6)/(3)	(8)=(5)/(6)
342.00	STORES EQUIPMENT									
	OTHER	30-SQ		96,282.11	54,665	41,617	2,722		2.83	15.3
	TOW MOTOR			139,268.47	63,961	75,307	12,888	**		
	TOTAL ACCOUNT 342			235,550.58	118,626	116,924	15,610			
343.10	SHOP EQUIPMENT	30-SQ		67,091.94	38,692	28,400	2,067		3.08	13.7
343.20	TOOLS AND WORK EQUIPMENT	25-SQ		1,092,461.10	452,812	639,649	41,171		3.77	15.5
343.30	TRACTOR AND EQUIPMENT	20-SQ		34,370.50	30,078	4,292	1,717		5.00	2.5
344.00	LABORATORY EQUIPMENT	25-S0		198,099.25	60,242	137,857	9,495		4.79	14.5
345.00	POWER OPERATED EQUIPMENT			220,225.14	115,275	104,950	5,613	**		
346.00	COMMUNICATION EQUIPMENT	15-SQ		4,095,221.94	1,961,906	2,133,316	239,321		5.84	8.9
347.00	MISCELLANEOUS EQUIPMENT	15-SQ		542,339.62	329,504	212,835	31,267		5.77	6.8
TOTAL DEPRECIABLE PLANT				**568,949,447.17**	**114,366,888**	**454,582,552**	**10,836,312**			
	TOTAL WATER PLANT IN SERVICE			**573,754,156.15**	**114,366,888**	**454,582,552**	**10,836,312**			
CUSTOMERS' ADVANCES FOR CONSTRUCTION										
304.20	POWER AND PUMPING STRUCTURES	SQUARE	*	36,183.63	31,746	4,438	386		1.07	11.5
330.00	DISTRIBUTION RESERVOIRS AND STANDPIPES	65-R2	*	135,892.51	129,822	6,071	413		0.30	14.7
331.00	TRANSMISSION AND DISTRIBUTION MAINS									
	CAST IRON MAINS - 6 INCH AND 8 INCH	95-S2		14,719,950.85	4,161,992	10,557,959	132,014		0.90	80.0
TOTAL CUSTOMERS' ADVANCES FOR CONSTRUCTION				**14,892,026.99**	**4,323,560**	**10,568,468**	**132,813**			
CONTRIBUTIONS IN AID OF CONSTRUCTION										
303.50	DISTRIBUTION RESERVOIR AND STANDPIPE LAND	NONDEPR.		194,260.97						
304.20	POWER AND PUMPING STRUCTURES	SQUARE	*	151,206.65	91,750	59,457	4,590		3.04	13.0
304.30	PURIFICATION BUILDINGS	80-S0.5	*	4,562.38	3,314	1,248	55		1.21	22.7
305.00	COLLECTING AND IMPOUNDING RESERVOIRS	125-R3	*	70,625.00	23,680	46,945	763		1.08	61.5
307.00	WELLS AND SPRINGS	35-S1	*	5,000.00	1,294	3,706	180		3.60	20.6
310.20	POWER GENERATION EQUIPMENT/PUMPING	35-R2.5	*	55,783.55	25,107	30,677	1,667		2.99	18.4
311.00	ELECTRIC PUMPING EQUIPMENT	50-R1.5		108,851.35	56,364	52,487	1,845		1.69	28.4
320.00	PURIFICATION SYSTEM									
	CHEMICAL TREATMENT EQUIPMENT	38-S0		7,698.00	6,501	1,197	67		0.87	17.9
330.00	DISTRIBUTION RESERVOIRS AND STANDPIPES	65-R2	*	1,753,165.07	729,099	1,024,066	40,667		2.32	25.2

THE YORK WATER COMPANY

TABLE 1. SUMMARY OF ESTIMATED SURVIVOR CURVE, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO WATER PLANT AS OF DECEMBER 31, 2024

	ACCOUNT	SURVIVOR CURVE	ORIGINAL COST	BOOK DEPRECIATION RESERVE	FUTURE ACCRUALS	CALCULATED ANNUAL ACCRUAL AMOUNT	CALCULATED ANNUAL ACCRUAL RATE	COMPOSITE REMAINING LIFE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)=(6)/(3)	(8)=(5)/(6)
331.00	TRANSMISSION AND DISTRIBUTION MAINS							
	CAST IRON MAINS - 4 INCH AND UNDER	85-S0.5	28,020.10	9,243	18,777	396	1.41	47.4
	CAST IRON MAINS - 6 INCH AND 8 INCH	95-S2	34,008,481.65	7,100,189	26,908,293	433,387	1.27	62.1
	CAST IRON MAINS - 10 INCH AND OVER	115-R3	5,542,842.69	447,120	5,095,723	55,209	1.00	92.3
	VALVES AND VALVE BOXES	100-R2.5	79,579.37	15,441	64,138	902	1.13	71.1
	COPPER, PLASTIC AND GALVANIZED	70-R2	482,463.21	83,211	399,252	8,628	1.79	46.3
	TOTAL ACCOUNT 331		40,141,387.02	7,655,204	32,486,183	498,522		
333.00	SERVICES	78-R1.5	457,357.40	136,133	321,224	6,416	1.40	50.1
334.00	METERS	28-L2	35,905.94	34,499	1,407	182	0.51	7.7
335.00	FIRE HYDRANTS	70-R2	74,040.63	29,068	44,973	1,030	1.39	43.7
340.00	OFFICE FURNITURE AND EQUIPMENT							
	COMPUTER	FULLY ACCRUED	4,492.86	4,493	0	0	-	-
TOTAL CONTRIBUTIONS IN AID OF CONSTRUCTION			**43,064,336.82**	**8,796,506**	**34,073,570**	**555,984**		
AMORTIZATION OF NEGATIVE NET SALVAGE						**3,241,938**		
	TOTAL WATER PLANT		**515,797,792.34**	**101,246,822**	**409,940,514**	**13,389,453**		

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* Life Span Procedure was used. Curve Shown is Interim Survivor Curve.

** Annual Accrual is Charged to Clearing Account by Asset.

THE YORK WATER COMPANY

TABLE 2. AMORTIZATION OF EXPERIENCED AND ESTIMATED NET SALVAGE

	2020		2021		2022		2023		2024			
ACCOUNT	GROSS SALVAGE	COST OF REMOVAL	GROSS SALVAGE	COST OF REMOVAL	GROSS SALVAGE	COST OF REMOVAL	GROSS SALVAGE	COST OF REMOVAL	GROSS SALVAGE	COST OF REMOVAL	NET SALVAGE	SALVAGE ACCRUAL
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)*	(13)=(12)/5
304.30		6,430									(6,430)	(1,286)
304.61				2,129							(2,129)	(426)
305.00										1,192,594	(1,192,594)	(238,519)
306.00				5,935		77					(6,012)	(1,202)
309.00				2,619							(2,619)	(524)
310.20				170,801	8,379						(162,422)	(32,484)
311.00				21,093							(21,093)	(4,219)
320.00		6,110								726	(6,836)	(1,367)
330.00		55,096		243						4,737	(60,076)	(12,015)
331.00		1,220,234	4,012	1,583,232		2,714,946	8,923	2,111,978		1,141,700	(8,759,155)	(1,751,831)
333.00	22,594	1,088,959	6,912	1,123,315	21,565	1,160,381	81,555	840,793	117,743	900,885	(4,863,964)	(972,793)
334.00	7,538	2,209	14,049	6,435	26,722	8,388	13,800	6,126	32,940	7,715	64,177	12,835
335.00	(899)	173,152	11,901	214,896	(2,816)	176,464		233,268		415,492	(1,205,085)	(241,017)
340.40										424	(424)	(85)
342.10							425				425	85
343.20	238		3,000		639		1,418				5,294	1,059
347.00	675								15,000	6,419	9,256	1,851
TOTAL	**30,146**	**2,552,190**	**39,874**	**3,130,699**	**54,490**	**4,060,256**	**106,120**	**3,192,165**	**165,683**	**3,670,691**	**(16,209,688)**	**(3,241,938)**

* Column (12) equals the summation of Columns (2) through (11).

PART II. DETAILED DEPRECIATION CALCULATIONS

CUMULATIVE DEPRECIATED ORIGINAL COST

THE YORK WATER COMPANY

CUMULATIVE DEPRECIATED ORIGINAL COST BY YEAR INSTALLED
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR INST (1)	ORIGINAL COST (2)	ACCRUED DEPRECIATION (3)	AMOUNT (2)-(3) (4)	CUMULATIVE AMOUNT (5)	PCT OF COL 4 TOTAL (6)
1842	1	1	0	0	0.00
1851	604	604	0	0	0.00
1855	13	13	0	0	0.00
1857	424	384	40	40	0.00
1861	319	301	18	58	0.00
1863	235	235	0	58	0.00
1866	1	1	0	58	0.00
1867	657	653	4	63	0.00
1868	214	214	0	63	0.00
1870	33	31	2	64	0.00
1872	54	54	0	64	0.00
1875	173	173	0	64	0.00
1876	114	114	0	64	0.00
1877	19	19	0	64	0.00
1878	27	27	0	64	0.00
1881	214	213	1	65	0.00
1882	7,326	6,519	807	872	0.00
1883	46	46	0	872	0.00
1884	936	936	0	871	0.00
1885	17,927	15,458	2,469	3,341	0.00
1886	712	504	208	3,549	0.00
1887	2,439	2,064	375	3,923	0.00
1888	203	133	70	3,993	0.00
1889	1,837	1,537	300	4,293	0.00
1890	2,943	2,241	702	4,994	0.00
1891	698	696	2	4,996	0.00
1892	532	431	101	5,097	0.00
1893	10,873	9,126	1,747	6,844	0.00
1894	211	211	0	6,843	0.00
1895	3,274	2,152	1,122	7,966	0.00
1896	83,029	71,403	11,626	19,592	0.00
1897	924	642	282	19,874	0.00
1898	371,495	368,149	3,346	23,220	0.01
1899	7,882	7,019	863	24,082	0.01
1900	15,189	12,420	2,769	26,852	0.01
1901	76,010	68,873	7,137	33,989	0.01
1902	782	514	268	34,257	0.01
1903	21,564	17,327	4,237	38,494	0.01
1904	3,015	2,512	503	38,997	0.01
1905	10,054	6,467	3,587	42,585	0.01
1906	17,574	10,564	7,010	49,594	0.01
1907	16,910	12,239	4,671	54,265	0.01
1908	14,615	11,387	3,228	57,494	0.01
1909	6,410	4,611	1,799	59,293	0.01
1910	25,549	20,651	4,898	64,191	0.02
1911	36,733	(8,510)	45,243	109,434	0.03
1912	5,954	4,059	1,895	111,329	0.03
1913	12,977	10,425	2,552	113,881	0.03
1914	3,286	2,261	1,025	114,905	0.03
1915	4,739	2,978	1,761	116,666	0.03
1916	1,945	1,405	540	117,206	0.03
1917	2,172	1,753	419	117,625	0.03
1918	953	485	468	118,093	0.03
1919	2,195	1,339	856	118,949	0.03
1920	670	341	329	119,278	0.03
1921	118	64	54	119,332	0.03
1922	10,348	5,306	5,042	124,374	0.03
1923	23,355	14,654	8,701	133,075	0.03
1924	27,987	17,344	10,643	143,717	0.04
1925	61,610	41,722	19,888	163,605	0.04
1926	25,089	17,274	7,815	171,421	0.04

THE YORK WATER COMPANY

CUMULATIVE DEPRECIATED ORIGINAL COST BY YEAR INSTALLED
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR INST (1)	ORIGINAL COST (2)	ACCRUED DEPRECIATION (3)	AMOUNT (2)-(3) (4)	CUMULATIVE AMOUNT (5)	PCT OF COL 4 TOTAL (6)
1927	128,899	92,529	36,370	207,790	0.05
1928	32,347	10,925	21,422	229,213	0.06
1929	249,072	208,910	40,162	269,375	0.07
1930	107,117	72,414	34,703	304,077	0.07
1931	345,631	274,818	70,813	374,890	0.09
1932	50,522	39,626	10,896	385,786	0.09
1933	4,857	2,174	2,683	388,469	0.10
1934	6,205	3,354	2,851	391,319	0.10
1935	17,110	10,735	6,375	397,695	0.10
1936	21,033	15,297	5,736	403,430	0.10
1937	19,072	11,715	7,357	410,787	0.10
1938	36,179	22,158	14,021	424,808	0.10
1939	24,862	15,456	9,406	434,215	0.11
1940	38,386	19,219	19,167	453,382	0.11
1941	67,422	34,005	33,417	486,799	0.12
1942	59,612	42,996	16,616	503,414	0.12
1943	23,917	11,974	11,943	515,357	0.13
1944	3,583	2,260	1,323	516,679	0.13
1945	4,691	2,492	2,199	518,879	0.13
1946	63,325	47,493	15,832	534,711	0.13
1947	77,314	37,391	39,923	574,634	0.14
1948	71,734	52,053	19,681	594,315	0.15
1949	60,523	48,317	12,206	606,521	0.15
1950	69,290	34,089	35,201	641,722	0.16
1951	75,550	37,122	38,428	680,149	0.17
1952	74,518	38,255	36,263	716,413	0.18
1953	574,545	312,918	261,627	978,040	0.24
1954	301,045	149,643	151,402	1,129,443	0.28
1955	949,856	578,779	371,077	1,500,520	0.37
1956	486,309	256,472	229,837	1,730,357	0.42
1957	515,472	368,336	147,136	1,877,493	0.46
1958	171,938	101,055	70,883	1,948,376	0.48
1959	224,345	100,976	123,369	2,071,745	0.51
1960	982,271	241,905	740,366	2,812,111	0.69
1961	236,734	129,120	107,614	2,919,725	0.71
1962	291,057	136,074	154,983	3,074,709	0.75
1963	188,824	105,141	83,683	3,158,392	0.77
1964	452,567	196,307	256,260	3,414,652	0.84
1965	505,470	312,878	192,592	3,607,244	0.88
1966	308,083	181,771	126,312	3,733,556	0.91
1967	2,866,448	(416,334)	3,282,782	7,016,339	1.72
1968	539,945	272,109	267,836	7,284,175	1.78
1969	596,579	306,988	289,591	7,573,766	1.85
1970	776,657	369,011	407,646	7,981,412	1.95
1971	1,190,562	665,714	524,848	8,506,260	2.08
1972	309,055	135,463	173,592	8,679,852	2.13
1973	231,434	90,581	140,853	8,820,706	2.16
1974	311,090	114,699	196,391	9,017,096	2.21
1975	708,637	396,418	312,219	9,329,315	2.28
1976	643,043	406,563	236,480	9,565,795	2.34
1977	543,913	218,779	325,134	9,890,929	2.42
1978	1,004,237	605,403	398,834	10,289,763	2.52
1979	1,169,738	526,892	642,846	10,932,609	2.68
1980	446,165	269,768	176,397	11,109,006	2.72
1981	875,041	368,249	506,792	11,615,799	2.84
1982	1,851,867	760,970	1,090,897	12,706,695	3.11
1983	1,177,481	457,682	719,799	13,426,494	3.29
1984	2,376,096	1,324,059	1,052,037	14,478,531	3.55
1985	2,607,161	1,155,576	1,451,585	15,930,117	3.90
1986	4,204,701	1,533,286	2,671,415	18,601,532	4.55
1987	1,748,019	744,041	1,003,978	19,605,509	4.80

THE YORK WATER COMPANY

CUMULATIVE DEPRECIATED ORIGINAL COST BY YEAR INSTALLED
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR INST (1)	ORIGINAL COST (2)	ACCRUED DEPRECIATION (3)	AMOUNT (2)-(3) (4)	CUMULATIVE AMOUNT (5)	PCT OF COL 4 TOTAL (6)
1988	460,693	218,646	242,047	19,847,556	4.86
1989	3,930,107	1,245,323	2,684,784	22,532,340	5.52
1990	6,747,239	2,123,887	4,623,352	27,155,691	6.65
1991	3,887,638	1,143,835	2,743,803	29,899,494	7.32
1992	3,267,905	1,200,653	2,067,252	31,966,746	7.83
1993	4,487,013	1,913,801	2,573,212	34,539,958	8.46
1994	1,576,908	561,563	1,015,345	35,555,303	8.71
1995	4,200,758	1,188,129	3,012,629	38,567,932	9.44
1996	7,054,554	2,743,072	4,311,482	42,879,414	10.50
1997	5,036,140	1,582,010	3,454,130	46,333,544	11.35
1998	4,525,115	1,386,782	3,138,333	49,471,876	12.11
1999	5,038,721	1,274,068	3,764,653	53,236,529	13.04
2000	6,971,675	1,836,582	5,135,093	58,371,623	14.29
2001	6,835,784	2,319,340	4,516,444	62,888,067	15.40
2002	4,951,869	1,195,242	3,756,627	66,644,694	16.32
2003	4,872,444	1,665,587	3,206,857	69,851,551	17.10
2004	24,853,792	6,265,307	18,588,485	88,440,036	21.66
2005	14,809,615	4,419,371	10,390,244	98,830,280	24.20
2006	22,149,787	8,433,495	13,716,292	112,546,573	27.56
2007	20,568,947	7,581,350	12,987,597	125,534,170	30.74
2008	21,187,837	4,728,813	16,459,024	141,993,194	34.77
2009	12,582,912	3,464,542	9,118,370	151,111,564	37.00
2010	6,085,835	2,155,258	3,930,577	155,042,141	37.96
2011	8,032,995	2,082,325	5,950,670	160,992,811	39.42
2012	7,756,984	2,786,950	4,970,034	165,962,845	40.64
2013	6,828,733	1,627,241	5,201,492	171,164,336	41.91
2014	10,885,281	2,366,978	8,518,303	179,682,639	44.00
2015	10,536,588	2,612,825	7,923,763	187,606,402	45.94
2016	8,763,452	2,336,194	6,427,258	194,033,659	47.51
2017	15,203,734	1,708,148	13,495,586	207,529,245	50.82
2018	21,003,975	2,819,784	18,184,191	212,217,851	51.96
2019	12,003,712	1,144,777	10,858,935	204,892,594	50.17
2020	13,141,527	744,948	12,396,579	219,925,824	53.85
2021	27,152,651	1,614,042	25,538,609	230,431,204	56.42
2022	27,639,161	979,119	26,660,042	246,585,865	60.38
2023	26,614,349	509,008	26,105,341	256,536,545	62.82
2024	81,148,337	49,452	81,098,885	327,684,751	80.24
UNDATED	22,490	7,064	15,426	219,941,250	53.86
SUBTOTAL	507,860,601	99,473,349	408,387,255		
INTANGIBLE PLANT	13,492	0	13,492		
NONDEPRECIABLE	4,596,956	0	4,596,956		
CLEARING	3,326,743	1,773,473	1,553,270		
TOTAL	515,797,792	101,246,822	414,550,973		

UTILITY PLANT IN SERVICE

THE YORK WATER COMPANY

ACCOUNT 304.15 OTHER WATER SOURCE STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
CARETAKER'S RESIDENCE						
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1910	4,421.00	4,421	4,421			
1937	184.00	184	184			
1955	90.42	90	90			
1956	320.00	320	320			
1958	296.17	296	296			
1960	1,173.03	1,173	1,173			
1962	182.55	183	183			
1963	1,576.59	1,577	1,577			
1967	1,268.02	1,268	1,268			
1968	156.66	157	157			
1970	100.98	101	101			
1973	176.19	176	177			
	9,945.61	9,946	9,946			
WORKSHOP AND ROADWAY						
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1968	4,686.64	4,687	4,687			
1969	450.00	450	450			
	5,136.64	5,137	5,137			
LAKE REDMAN OUTFALL FOR SUSQUEHANNA PUMPING STATION						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2054						
NET SALVAGE PERCENT.. 0						
2004	119,097.10	48,830	46,236	72,861	29.50	2,470
2017	52,990.00	10,741	10,170	42,820	29.50	1,452
2018	13,411.30	2,422	2,293	11,118	29.50	377
2022	14,285.96	1,116	1,057	13,229	29.50	448
2023	94,597.02	4,578	4,335	90,262	29.50	3,060
	294,381.38	67,687	64,091	230,290		7,807

THE YORK WATER COMPANY

ACCOUNT 304.15 OTHER WATER SOURCE STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
CARROLL VALLEY						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2023						
NET SALVAGE PERCENT.. 0						
1968	2,947.31	2,947	2,947			
2009	1,650.00	1,650	1,650			
2013	5,860.16	5,860	5,860			
	10,457.47	10,457	10,457			
COUNTRY VIEW MANOR						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2034						
NET SALVAGE PERCENT.. 0						
1994	6,356.14	4,847	4,034	2,322	9.50	244
	6,356.14	4,847	4,034	2,322		244
	326,277.24	98,074	93,665	232,612		8,051

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 28.9 2.47

THE YORK WATER COMPANY

ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
BERLIN ROAD						
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1948	1,929.09	1,929	1,929			
1949	61.29	61	61			
1950	21.73	22	22			
1989	892.97	893	893			
1997	2,189.82	2,190	2,190			
	5,094.90	5,095	5,095			
FLORIDA AVENUE						
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1931	241.85	242	242			
	241.85	242	242			
HAINES ACRES						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2027						
NET SALVAGE PERCENT.. 0						
1957	16,506.20	15,917	15,792	714	2.50	286
1958	306.00	295	293	13	2.50	5
1999	2,125.86	1,936	1,921	205	2.50	82
2000	1,717.60	1,559	1,547	171	2.50	68
2012	3,370.00	2,808	2,786	584	2.50	234
2014	11,666.00	9,423	9,349	2,317	2.50	927
	35,691.66	31,938	31,687	4,005		1,602
NORTH YORK						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2037						
NET SALVAGE PERCENT.. 0						
1930	1,598.08	1,411	1,400	198	12.50	16
1987	57,999.39	43,500	43,158	14,842	12.50	1,187
1988	9,634.49	7,177	7,121	2,514	12.50	201

THE YORK WATER COMPANY

ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
NORTH YORK						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2037						
NET SALVAGE PERCENT.. 0						
2000	1,962.74	1,300	1,290	673	12.50	54
2011	13,218.38	6,863	6,809	6,409	12.50	513
2023	10,640.00	1,140	1,131	9,509	12.50	761
	95,053.08	61,391	60,908	34,145		2,732
PENN OAKS						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2030						
NET SALVAGE PERCENT.. 0						
1960	14,843.78	13,678	13,570	1,273	5.50	231
1975	1,913.12	1,722	1,708	205	5.50	37
1994	380.15	322	319	61	5.50	11
2016	14,290.00	8,676	8,608	5,682	5.50	1,033
	31,427.05	24,398	24,206	7,221		1,312
PLEASUREVILLE						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2017						
NET SALVAGE PERCENT.. 0						
1942	2,515.24	2,515	2,515			
1979	361.16	361	361			
1980	375.50	376	376			
1983	617.74	618	618			
2005	1,775.25	1,775	1,775			
	5,644.89	5,645	5,645			

THE YORK WATER COMPANY

ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
WEST MANCHESTER						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2038						
NET SALVAGE PERCENT.. 0						
1966	17,808.65	14,470	14,356	3,453	13.50	256
2000	1,616.57	1,042	1,034	583	13.50	43
2023	22,740.00	2,274	2,256	20,484	13.50	1,517
	42,165.22	17,786	17,646	24,519		1,816
AMBLEBROOK						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2071						
NET SALVAGE PERCENT.. 0						
2021	196,600.40	16,514	16,384	180,216	38.17	4,721
2022	4,810.30	294	292	4,519	38.32	118
	201,410.70	16,808	16,676	184,735		4,839
LONGSTOWN HILL						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2030						
NET SALVAGE PERCENT.. 0						
1975	51,031.09	45,928	45,566	5,465	5.50	994
1976	3,936.89	3,536	3,508	429	5.50	78
1999	1,626.78	1,338	1,327	299	5.50	54
2000	7,536.31	6,155	6,107	1,430	5.50	260
2002	4,117.15	3,308	3,282	835	5.50	152
2003	696.23	554	550	147	5.50	27
2010	821.50	596	591	230	5.50	42
2019	12,474.57	6,237	6,188	6,287	5.50	1,143
2022	4,576.00	1,430	1,419	3,157	5.50	574
	86,816.52	69,082	68,538	18,279		3,324

THE YORK WATER COMPANY

ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
LOGANVILLE						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2043						
NET SALVAGE PERCENT.. 0						
1978	20,873.26	14,932	14,814	6,059	18.50	328
1996	848.00	514	510	338	18.50	18
2000	1,010.36	576	571	439	18.50	24
2010	1,069.63	470	466	603	18.50	33
2016	13,775.00	4,337	4,303	9,472	18.50	512
2017	2,086.11	602	597	1,489	18.50	80
2023	184,361.22	13,827	13,718	170,643	18.50	9,224
	224,023.58	35,258	34,980	189,044		10,219
SOUTHERN REPUMP						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2045						
NET SALVAGE PERCENT.. 0						
1982	31,291.66	21,109	20,943	10,349	20.50	505
2005	222,500.45	108,469	107,615	114,885	20.50	5,604
2007	1,550.00	714	708	842	20.50	41
2010	12,045.00	4,990	4,951	7,094	20.50	346
2012	3,855.30	1,460	1,449	2,407	20.50	117
2014	73,768.77	24,986	24,789	48,979	20.50	2,389
	345,011.18	161,728	160,455	184,556		9,002
NEW SALEM BOOSTER STATION						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2039						
NET SALVAGE PERCENT.. 0						
1984	41,292.70	30,406	30,166	11,126	14.50	767
1999	19,866.68	12,665	12,565	7,301	14.50	504
2000	5,961.10	3,745	3,715	2,246	14.50	155
2010	676.62	338	335	341	14.50	24
2016	15,626.81	5,775	5,729	9,897	14.50	683
2023	43,219.00	4,052	4,020	39,199	14.50	2,703
	126,642.91	56,981	56,532	70,111		4,836

THE YORK WATER COMPANY

ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
HALLAM						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
1986	432.16	256	254	178	26.50	7
2001	23,542.08	11,065	10,978	12,564	26.50	474
2023	9,571.00	513	509	9,062	26.50	342
	33,545.24	11,834	11,741	21,804		823
MT. ZION						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2041						
NET SALVAGE PERCENT.. 0						
1986	50,992.67	35,695	35,414	15,578	16.50	944
2000	3,940.39	2,355	2,336	1,604	16.50	97
2017	15,465.81	4,833	4,795	10,671	16.50	647
2022	6,434.00	847	840	5,594	16.50	339
	76,832.87	43,730	43,386	33,447		2,027
NORTH POINT DRIVE						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2039						
NET SALVAGE PERCENT.. 0						
1989	57,277.00	40,667	40,347	16,930	14.50	1,168
2002	4,011.71	2,440	2,421	1,591	14.50	110
2007	3,409.00	1,864	1,849	1,560	14.50	108
	64,697.71	44,971	44,617	20,081		1,386

THE YORK WATER COMPANY

ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
BULL ROAD						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2044						
NET SALVAGE PERCENT.. 0						
1994	171,233.36	104,452	103,630	67,604	19.50	3,467
1997	1,055.89	618	613	443	19.50	23
2000	1,313.46	731	725	588	19.50	30
2010	595.87	254	252	344	19.50	18
	174,198.58	106,055	105,220	68,979		3,538
HAMETOWN						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2048						
NET SALVAGE PERCENT.. 0						
1998	130,473.76	69,151	68,607	61,867	23.50	2,633
2000	1,111.39	567	563	549	23.50	23
2003	696.24	333	330	366	23.50	16
2010	640.65	244	242	399	23.50	17
2023	11,800.00	708	702	11,098	23.50	472
	144,722.04	71,003	70,444	74,278		3,161
GREEN VALLEY ROAD						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2053						
NET SALVAGE PERCENT.. 0						
2003	46,151.10	19,845	19,689	26,462	28.50	928
	46,151.10	19,845	19,689	26,462		928

THE YORK WATER COMPANY

ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SUSQUEHANNA RIVER						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2065						
NET SALVAGE PERCENT.. 0						
2005	4,977,331.60	1,617,633	1,604,897	3,372,435	40.50	83,270
2007	2,510.08	757	751	1,759	40.50	43
2008	8,651.08	2,504	2,484	6,167	40.50	152
2015	14,175.00	2,693	2,672	11,503	40.50	284
	5,002,667.76	1,623,587	1,610,804	3,391,864		83,749
SPRING GROVE						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2055						
NET SALVAGE PERCENT.. 0						
2005	243,279.29	94,879	94,132	149,147	30.50	4,890
2010	859.04	277	275	584	30.50	19
	244,138.33	95,156	94,407	149,731		4,909
BRILLHART/CODORUS CREEK PUMP STATION						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2056						
NET SALVAGE PERCENT.. 0						
1896	9,083.25	8,404	8,338	745	10.39	72
1901	119.77	109	108	12	11.64	1
1908	150.00	135	134	16	13.38	1
1910	5,581.08	4,984	4,945	636	13.71	46
1913	6,956.91	6,128	6,080	877	15.09	58
1925	4,234.10	3,581	3,553	681	18.14	38
1926	1,617.15	1,370	1,359	258	17.78	15
1927	16.13	14	14	2	17.45	
1928	450.00	378	375	75	18.44	4
1933	10.00	8	8	2	18.40	
1943	20.34	16	16	4	20.54	
1944	119.56	95	94	25	20.51	1
1946	10,381.79	8,231	8,166	2,216	20.51	108
1947	900.00	705	699	201	21.50	9
1949	1,262.44	982	974	288	21.59	13
1950	357.42	277	275	83	21.65	4
1951	114.53	88	87	27	21.73	1

THE YORK WATER COMPANY

ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
BRILLHART/CODORUS CREEK PUMP STATION						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2056						
NET SALVAGE PERCENT.. 0						
1952	10.97	8	8	3	21.84	
1953	9.75	7	7	3	21.96	
1954	34.34	26	26	9	22.09	
1955	55,286.89	41,885	41,555	13,732	22.24	617
1956	4,878.30	3,676	3,647	1,231	22.41	55
1957	264.92	198	196	68	22.59	3
1958	10,295.32	7,668	7,608	2,688	22.79	118
1959	428.96	320	317	111	22.22	5
1963	315.30	229	227	88	23.25	4
1964	1,237.62	891	884	354	23.53	15
1969	286.66	200	198	88	23.87	4
1971	1,970.46	1,360	1,349	621	24.02	26
1972	323.39	222	220	103	23.83	4
1973	472.94	322	319	153	24.26	6
1974	96.75	65	64	32	24.13	1
1975	1,761.67	1,177	1,168	594	24.58	24
1976	29,901.07	19,866	19,710	10,191	24.50	416
1978	2,569.88	1,673	1,660	910	24.93	37
1979	2,903.24	1,876	1,861	1,042	24.92	42
1980	6,212.14	3,981	3,950	2,262	24.94	91
1981	12,657.20	8,039	7,976	4,681	24.99	187
1982	71,171.64	44,767	44,415	26,757	25.07	1,067
1983	9,928.07	6,180	6,131	3,797	25.17	151
1986	43,655.88	26,220	26,014	17,642	25.60	689
1988	5,174.83	3,041	3,017	2,158	25.61	84
1990	1,595.68	914	907	689	25.74	27
1991	6,701.28	3,771	3,741	2,960	26.02	114
1992	1,971.56	1,096	1,087	884	25.98	34
1993	1,035.50	564	560	476	26.30	18
1994	4,487.31	2,409	2,390	2,097	26.32	80
1995	53,777.75	28,395	28,171	25,606	26.37	971
1997	4,402.24	2,240	2,222	2,180	26.55	82
1998	17,245.39	8,592	8,524	8,721	26.69	327
1999	9,317.47	4,538	4,502	4,815	26.86	179
2000	32,521.42	15,539	15,417	17,105	26.78	639
2001	7,148.79	3,326	3,300	3,849	27.01	143
2002	62,980.08	28,624	28,399	34,581	27.00	1,281
2003	79,051.43	35,012	34,736	44,315	27.04	1,639
2004	2,716.66	1,170	1,161	1,556	27.12	57
2005	10,543.92	4,400	4,365	6,179	27.23	227

THE YORK WATER COMPANY

ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
BRILLHART/CODORUS CREEK PUMP STATION						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2056						
NET SALVAGE PERCENT.. 0						
2006	139,293.54	56,177	55,735	83,559	27.37	3,053
2007	140,401.96	54,785	54,354	86,048	27.35	3,146
2008	391,007.12	146,471	145,318	245,689	27.55	8,918
2009	10,988.67	3,952	3,921	7,068	27.60	256
2010	9,381.67	3,224	3,199	6,183	27.70	223
2011	25,234.13	8,244	8,179	17,055	27.82	613
2012	53,389.90	16,551	16,421	36,969	27.82	1,329
2013	10,250.00	2,994	2,970	7,280	27.87	261
2014	215,300.85	58,777	58,314	156,987	27.96	5,615
2016	3,812.74	885	878	2,935	28.13	104
2017	48,685.47	10,224	10,143	38,542	28.21	1,366
2018	4,506.38	841	834	3,672	28.34	130
2021	1,926,895.86	210,417	208,760	1,718,136	28.55	60,180
2022	274,503.19	22,098	21,924	252,579	28.56	8,844
2023	192,204.18	9,572	9,497	182,708	28.62	6,384
	4,044,574.80	955,204	947,683	3,096,892		110,257
LABOTT BOOSTER STATION						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2057						
NET SALVAGE PERCENT.. 0						
2007	181,819.20	63,637	63,136	118,683	32.50	3,652
	181,819.20	63,637	63,136	118,683		3,652
SCADA EQUIPMENT						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2002	3,956.28	3,956	3,956			
2004	11,390.10	11,390	11,390			
	15,346.38	15,346	15,346			

THE YORK WATER COMPANY

ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
STARVIEW BOOSTER STATION						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2058						
NET SALVAGE PERCENT.. 0						
2008	6,677.00	2,203	2,185	4,492	33.50	134
	6,677.00	2,203	2,185	4,492		134
NORTHWEST BOOSTER STATION						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2059						
NET SALVAGE PERCENT.. 0						
2009	229,482.73	71,140	70,572	158,910	34.50	4,606
2011	579.55	163	162	418	34.50	12
	230,062.28	71,303	70,734	159,328		4,618
WEST MANHEIM BOOSTER STATION						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2031						
NET SALVAGE PERCENT.. 0						
1971	72,219.00	64,396	63,883	8,336	6.50	1,282
2009	135,900.71	95,749	94,986	40,915	6.50	6,295
2010	185.48	128	127	59	6.50	9
	208,305.19	160,273	158,995	49,310		7,586
IRISHTOWN ROAD BOOSTER STATION						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2059						
NET SALVAGE PERCENT.. 0						
2008	5,442.85	1,761	1,747	3,696	34.50	107
2009	132,092.60	40,949	40,622	91,471	34.50	2,651
	137,535.45	42,710	42,369	95,166		2,758

THE YORK WATER COMPANY

ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
CARROLL VALLEY PUMP STATION						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2026						
NET SALVAGE PERCENT.. 0						
1986	2,324.00	2,237	2,219	105	1.50	70
	2,324.00	2,237	2,219	105		70
LINCOLN ESTATES						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2066						
NET SALVAGE PERCENT.. 0						
2016	12,998.67	2,210	2,193	10,806	41.50	260
2020	3,251.68	318	315	2,936	41.50	71
	16,250.35	2,528	2,508	13,742		331
LAKE REDMAN PUMPING STATION						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2078						
NET SALVAGE PERCENT.. 0						
2018	5,795,072.65	786,971	780,693	5,014,379	41.35	121,267
2019	119,138.18	13,963	13,852	105,287	41.45	2,540
2023	31,988.00	1,104	1,095	30,893	41.98	736
	5,946,198.83	802,038	795,640	5,150,559		124,543
LETTERKENNY INDUSTRIAL DEVELOPMENT AUTHORITY						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 12-2030						
NET SALVAGE PERCENT.. 0						
1946	1,137.95	1,057	1,049	89	6.00	15
1965	42,518.44	38,624	38,316	4,202	6.00	700
	43,656.39	39,681	39,365	4,291		715

THE YORK WATER COMPANY

ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
CONEWAGO INDUSTRIAL PARK						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2040						
NET SALVAGE PERCENT.. 0						
1980	23,500.00	17,429	17,290	6,210	15.50	401
1991	9,269.00	6,337	6,286	2,983	15.50	192
1992	2,150.00	1,456	1,444	706	15.50	46
2000	3,337.77	2,044	2,028	1,310	15.50	85
2001	3,437.34	2,071	2,054	1,383	15.50	89
2002	5,294.50	3,135	3,110	2,185	15.50	141
2004	7,719.50	4,396	4,361	3,359	15.50	217
2008	2,162.87	1,115	1,106	1,057	15.50	68
2009	20,519.96	10,260	10,178	10,342	15.50	667
2012	538.93	241	239	300	15.50	19
2022	12,700.00	1,764	1,750	10,950	15.50	706
	90,629.87	50,248	49,847	40,783		2,631
	17,909,556.91	4,709,941	4,672,945	13,236,612		397,498
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					33.3	2.22

THE YORK WATER COMPANY

ACCOUNT 304.3 PURIFICATION BUILDINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FILTER PLANT						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
1926	91.67	79	74	18	16.44	1
1927	151.13	130	121	30	16.14	2
1931	281,852.06	237,179	221,117	60,735	17.61	3,449
1932	45,777.77	38,536	35,926	9,851	17.38	567
1950	350.00	279	260	90	18.95	5
1957	144.27	111	103	41	20.22	2
1963	469.61	352	328	141	20.47	7
1964	315.48	235	219	96	20.80	5
1966	87.83	65	61	27	20.87	1
1968	166.16	121	113	53	21.02	3
1969	668.35	486	453	215	20.84	10
1971	452.08	324	302	150	21.13	7
1973	178.15	126	117	61	21.49	3
1974	10,870.05	7,631	7,114	3,756	21.44	175
1975	470.21	328	306	164	21.42	8
1976	2,942.74	2,041	1,903	1,040	21.43	49
1977	2,685.51	1,837	1,713	973	21.94	44
1978	2,698.43	1,832	1,708	990	21.99	45
1979	2,985.03	2,010	1,874	1,111	22.07	50
1980	26,829.55	17,909	16,696	10,133	22.17	457
1981	916.00	610	569	347	21.86	16
1982	4,797.61	3,161	2,947	1,851	22.01	84
1983	6,920.62	4,509	4,204	2,717	22.19	122
1984	7,415.86	4,776	4,453	2,963	22.39	132
1985	14,569.78	9,323	8,692	5,878	22.23	264
1986	831.39	525	489	342	22.48	15
1987	4,725.35	2,959	2,759	1,967	22.38	88
1988	827.53	510	475	352	22.67	16
1989	46,311.12	28,278	26,363	19,948	22.64	881
1990	5,959.26	3,598	3,354	2,605	22.64	115
1991	2,201.79	1,313	1,224	978	22.68	43
1993	4,965.72	2,878	2,683	2,283	22.85	100
1994	41,074.34	23,429	21,842	19,232	22.97	837
1995	26,251.94	14,714	13,718	12,534	23.13	542
1997	136,883.36	74,163	69,141	67,743	23.26	2,912
1998	748.12	398	371	377	23.25	16
1999	6,398.09	3,345	3,118	3,280	23.28	141
2000	4,777.67	2,446	2,280	2,497	23.35	107
2001	31,046.81	15,542	14,490	16,557	23.45	706
2002	56,724.64	27,693	25,818	30,907	23.59	1,310

THE YORK WATER COMPANY

ACCOUNT 304.3 PURIFICATION BUILDINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FILTER PLANT						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
2003	177,342.62	84,646	78,914	98,429	23.55	4,180
2004	36,011.18	16,684	15,554	20,457	23.75	861
2005	38,477.16	17,330	16,156	22,321	23.79	938
2006	132,629.79	58,145	54,207	78,422	23.70	3,309
2007	71,413.87	30,244	28,196	43,218	23.82	1,814
2008	22,552.20	9,192	8,570	13,983	23.98	583
2009	27,962.28	10,967	10,224	17,738	24.02	738
2010	49,672.38	18,726	17,458	32,214	23.96	1,344
2011	40,216.31	14,442	13,464	26,752	24.09	1,111
2012	12,875.50	4,393	4,096	8,780	24.13	364
2013	58,931.82	18,976	17,691	41,241	24.21	1,703
2014	72,372.94	21,886	20,404	51,969	24.22	2,146
2015	421,475.50	118,519	110,493	310,982	24.28	12,808
2016	326,431.71	84,350	78,638	247,794	24.39	10,160
2017	52,829.73	12,404	11,564	41,266	24.45	1,688
2018	116,440.81	24,453	22,797	93,644	24.46	3,828
2019	24,949.35	4,571	4,261	20,688	24.53	843
2020	122,295.19	18,931	17,649	104,646	24.57	4,259
2021	150,163.38	18,650	17,387	132,776	24.67	5,382
2022	79,096.48	7,277	6,784	72,312	24.67	2,931
2023	130,183.77	7,460	6,955	123,229	24.68	4,993
2024	79,824.00	1,581	1,474	78,350	24.69	3,173
	3,028,681.05	1,139,608	1,062,435	1,966,246		82,493
SEDIMENTATION AND RESIDUALS HANDLING PLANT						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2047						
NET SALVAGE PERCENT.. 0						
2007	507,068.58	232,491	216,747	290,322	20.67	14,046
2009	1,572.37	670	625	948	20.87	45
2023	3,685.00	242	226	3,459	21.33	162
	512,325.95	233,403	217,597	294,729		14,253

THE YORK WATER COMPANY

ACCOUNT 304.3 PURIFICATION BUILDINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
AMBLEBROOK						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2071						
NET SALVAGE PERCENT.. 0						
2021	942,025.91	79,130	73,772	868,254	38.17	22,747
2022	27,279.57	1,670	1,557	25,723	38.32	671
	969,305.48	80,800	75,329	893,976		23,418
COUNTRY VIEW MANOR						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2044						
NET SALVAGE PERCENT.. 0						
1994	7,857.40	4,793	4,468	3,389	19.50	174
2023	38,271.13	2,734	2,549	35,722	19.50	1,832
2024	6,478.27	162	151	6,327	19.50	324
	52,606.80	7,689	7,168	45,439		2,330
LETTERKENNEY INDUSTRIAL DEVELOPMENT AUTHORITY						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 12-2050						
NET SALVAGE PERCENT.. 0						
1960	387.71	295	275	113	20.25	6
2010	479,247.84	182,066	169,737	309,511	23.67	13,076
2023	54,676.29	3,182	2,967	51,710	24.27	2,131
2024	36,823.00	744	694	36,129	24.31	1,486
	571,134.84	186,287	173,672	397,463		16,699
CONEWAGO INDUSTRIAL PARK						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2074						
NET SALVAGE PERCENT.. 0						
2024	25,275.00	313	292	24,983	39.98	625
	25,275.00	313	292	24,983		625

THE YORK WATER COMPANY

ACCOUNT 304.3 PURIFICATION BUILDINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
STORAGE BUILDING AND VAULT AT RACETRACK TANK						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2044						
NET SALVAGE PERCENT.. 0						
2014	47,895.16	16,763	15,628	32,267	19.50	1,655
	47,895.16	16,763	15,628	32,267		1,655
LINCOLN ESTATES MHP - TREATMENT SHED						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2044						
NET SALVAGE PERCENT.. 0						
1984	4,846.64	3,271	3,050	1,797	19.50	92
2016	19,647.85	5,964	5,560	14,088	19.50	722
2017	5,900.00	1,639	1,528	4,372	19.50	224
	30,394.49	10,874	10,138	20,256		1,038
MEADOWS WATER SYSTEM - TREATMENT SHED						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2032						
NET SALVAGE PERCENT.. 0						
2002	2,866.00	2,150	2,004	862	7.50	115
	2,866.00	2,150	2,004	862		115
	5,240,484.77	1,677,887	1,564,263	3,676,221		142,626
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					25.8	2.72

THE YORK WATER COMPANY

ACCOUNT 304.61 OFFICE BUILDINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
MAIN OFFICE - 130 EAST MARKET STREET						
INTERIM SURVIVOR CURVE.. IOWA 75-R0.5						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
1929	213,010.01	181,059	179,090	33,920	16.85	2,013
1930	475.60	400	396	80	17.87	4
1932	33.57	28	28	6	17.38	
1948	120.00	95	94	26	19.65	1
1952	81.31	64	63	18	20.09	1
1956	156.17	120	119	37	20.79	2
1957	534.51	408	404	131	20.99	6
1959	564.67	429	424	140	20.71	7
1964	215.00	159	157	58	21.47	3
1965	859.21	634	627	232	21.15	11
1966	14,637.17	10,703	10,587	4,051	21.50	188
1967	180.00	131	130	50	21.24	2
1968	2,217.22	1,603	1,586	632	21.62	29
1969	731.17	528	522	209	21.42	10
1970	3,864.55	2,759	2,729	1,136	21.83	52
1971	3,270.60	2,327	2,302	969	21.68	45
1975	194.36	135	134	61	21.93	3
1976	5,171.64	3,562	3,523	1,648	21.92	75
1979	7,017.96	4,726	4,675	2,343	22.07	106
1980	565.00	377	373	192	22.17	9
1981	780.00	516	510	270	22.29	12
1982	2,732.69	1,789	1,770	963	22.44	43
1983	3,214.32	2,094	2,071	1,143	22.19	52
1984	7,825.75	5,040	4,985	2,841	22.39	127
1985	75,200.99	47,828	47,308	27,893	22.61	1,234
1987	4,139.52	2,592	2,564	1,576	22.38	70
1988	4,757.42	2,934	2,902	1,855	22.67	82
1991	1,403.90	837	828	576	22.68	25
1993	511.00	296	293	218	22.85	10
1997	23,233.72	12,713	12,575	10,659	22.75	469
1999	3,857.30	2,036	2,014	1,843	22.81	81
2001	1,868.81	949	939	930	22.80	41
2002	32,167.09	15,923	15,750	16,417	22.95	715
2003	1,072.19	519	513	559	22.94	24
2004	25,350.07	12,006	11,875	13,475	22.79	591
2005	5,028.33	2,314	2,289	2,739	22.87	120
2006	59,614.02	26,689	26,399	33,215	22.82	1,456
2007	4,789.43	2,079	2,056	2,733	22.82	120
2010	19,906.12	7,736	7,652	12,254	22.81	537
2011	4,224.00	1,574	1,557	2,667	22.73	117

THE YORK WATER COMPANY

ACCOUNT 304.61 OFFICE BUILDINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
MAIN OFFICE - 130 EAST MARKET STREET						
INTERIM SURVIVOR CURVE.. IOWA 75-R0.5						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
2012	16,803.20	5,965	5,900	10,903	22.71	480
2013	6,285.90	2,118	2,095	4,191	22.63	185
2014	5,145.00	1,631	1,613	3,532	22.61	156
2015	8,350.00	2,483	2,456	5,894	22.45	263
2016	109,250.95	30,088	29,761	79,490	22.36	3,555
2017	30,652.81	7,725	7,641	23,012	22.26	1,034
2019	3,084.60	619	612	2,472	21.90	113
2020	3,941.89	678	671	3,271	21.68	151
2021	129,261.20	18,187	17,989	111,272	21.38	5,204
2023	139,204.29	9,689	9,584	129,621	20.05	6,465
2024	19,631.25	530	524	19,107	18.02	1,060
	1,007,187.48	438,424	433,657	573,530		27,159
OFFICE - 124 EAST MARKET STREET						
INTERIM SURVIVOR CURVE.. IOWA 75-R0.5						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
1996	382,796.55	212,758	210,445	172,352	22.78	7,566
2000	7,846.01	4,056	4,012	3,834	22.89	167
2001	53,846.33	27,332	27,035	26,812	22.80	1,176
2003	3,071.88	1,486	1,470	1,602	22.94	70
2004	11,472.05	5,433	5,374	6,098	22.79	268
2005	24,552.71	11,299	11,176	13,377	22.87	585
2006	42,577.16	19,062	18,855	23,722	22.82	1,040
2007	4,789.43	2,079	2,056	2,733	22.82	120
2010	1,749.00	680	673	1,076	22.81	47
2011	6,007.61	2,238	2,214	3,794	22.73	167
2014	20,840.00	6,608	6,536	14,304	22.61	633
2016	18,030.00	4,965	4,911	13,119	22.36	587
2018	2,829.82	644	637	2,193	22.07	99
2019	8,945.00	1,796	1,776	7,169	21.90	327
2020	60,464.27	10,394	10,281	50,183	21.68	2,315
2021	25,008.74	3,519	3,481	21,528	21.38	1,007

THE YORK WATER COMPANY

ACCOUNT 304.61 OFFICE BUILDINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
OFFICE - 124 EAST MARKET STREET						
INTERIM SURVIVOR CURVE.. IOWA 75-R0.5						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
2022	3,808.75	408	404	3,405	20.86	163
2023	9,232.09	643	636	8,596	20.05	429
2024	32,100.00	867	858	31,242	18.02	1,734
	719,967.40	316,267	312,828	407,139		18,500
	1,727,154.88	754,691	746,485	980,669		45,659

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 21.5 2.64

THE YORK WATER COMPANY

ACCOUNT 304.62 STORES, SHOP AND GARAGE BUILDINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
CODORUS CREEK SHOP BUILDING						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2018						
NET SALVAGE PERCENT.. 0						
1948	9,578.17	9,578	9,578			
1949	253.55	254	254			
1976	365.00	365	365			
2001	868.00	868	868			
2005	2,726.25	2,726	2,726			
	13,790.97	13,791	13,791			
CODORUS CREEK GARAGE						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2046						
NET SALVAGE PERCENT.. 0						
2001	13,330.00	7,300	7,253	6,077	19.42	313
2013	103,556.52	37,508	37,268	66,289	20.25	3,274
2018	2,165.47	524	521	1,645	20.38	81
2022	141,593.89	15,462	15,363	126,231	20.38	6,194
2023	16,600.00	1,145	1,138	15,462	20.24	764
2024	52,028.81	1,280	1,272	50,757	19.87	2,554
	329,274.69	63,219	62,814	266,461		13,180
RESERVOIR TRACT SERVICE BUILDING						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2036						
NET SALVAGE PERCENT.. 0						
1899	5,000.00	5,000	5,000			
1971	13,484.82	11,470	11,375	2,110	9.40	224
1980	1,692.83	1,379	1,368	325	10.14	32
1988	1,368.70	1,059	1,050	318	10.67	30
1997	863.60	617	612	252	10.96	23
1999	3,670.22	2,564	2,543	1,128	11.00	103
	26,080.17	22,089	21,947	4,133		412

THE YORK WATER COMPANY

ACCOUNT 304.62 STORES, SHOP AND GARAGE BUILDINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
IMPOUNDING BASIN SHOP BUILDING AND ROADWAY						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2018						
NET SALVAGE PERCENT.. 0						
1978	10,132.96	10,133	10,133			
1986	890.40	890	890			
1987	501.98	502	502			
1997	931.74	932	932			
2001	1,466.00	1,466	1,466			
	13,923.08	13,923	13,923			
MT. ROSE AVENUE DISTRIBUTION CENTER						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2031						
NET SALVAGE PERCENT.. 0						
1984	724,855.32	628,232	624,176	100,679	6.23	16,160
1985	6,911.65	5,979	5,940	971	6.16	158
1986	7,793.66	6,721	6,678	1,116	6.14	182
1987	619.20	532	529	91	6.17	15
1988	496.92	424	421	76	6.24	12
1990	66,166.02	55,924	55,563	10,603	6.32	1,678
1993	111.20	92	91	20	6.38	3
1994	67,729.16	56,188	55,825	11,904	6.26	1,902
1996	1,076.21	880	874	202	6.34	32
1998	333.21	268	266	67	6.39	10
1999	7,397.53	5,923	5,885	1,513	6.35	238
2001	9,782.77	7,701	7,651	2,131	6.35	336
2003	96,434.88	74,428	73,947	22,487	6.36	3,536
2004	514,242.92	392,162	389,630	124,613	6.38	19,532
2005	89,050.06	67,028	66,595	22,455	6.41	3,503
2006	6,277.29	4,656	4,626	1,651	6.44	256
2007	177,001.45	129,477	128,641	48,360	6.42	7,533
2008	331,728.42	238,645	237,104	94,624	6.44	14,693
2009	18,258.66	12,905	12,822	5,437	6.43	846
2010	6,534.96	4,529	4,500	2,035	6.42	317
2011	26,854.52	18,199	18,082	8,773	6.42	1,367
2012	70,136.16	46,290	45,991	24,145	6.44	3,749
2013	237,995.66	152,722	151,736	86,260	6.42	13,436
2014	32,641.46	20,221	20,090	12,551	6.45	1,946
2018	2,896.00	1,453	1,444	1,452	6.45	225
2020	80,718.18	33,159	32,945	47,773	6.45	7,407
2021	24,661.41	8,676	8,620	16,041	6.45	2,487

THE YORK WATER COMPANY

ACCOUNT 304.62 STORES, SHOP AND GARAGE BUILDINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
MT. ROSE AVENUE DISTRIBUTION CENTER						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2031						
NET SALVAGE PERCENT.. 0						
2022	60,192.38	16,824	16,715	43,477	6.44	6,751
2023	22,589.33	4,269	4,241	18,348	6.44	2,849
2024	2,642.86	191	190	2,453	6.40	383
	2,694,129.45	1,994,698	1,981,820	712,309		111,542
CODORUS CREEK SHED						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2034						
NET SALVAGE PERCENT.. 0						
2004	33,332.91	22,960	22,812	10,521	9.26	1,136
	33,332.91	22,960	22,812	10,521		1,136
SUSQUEHANNA RIVER						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2045						
NET SALVAGE PERCENT.. 0						
2005	98,284.05	49,830	49,508	48,776	18.96	2,573
	98,284.05	49,830	49,508	48,776		2,573
CARROLL VALLEY STORAGE SHED						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2025						
NET SALVAGE PERCENT.. 0						
2000	2,866.00	2,809	2,791	75	0.50	75
	2,866.00	2,809	2,791	75		75
	3,211,681.32	2,183,319	2,169,406	1,042,275		128,918
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					8.1	4.01

THE YORK WATER COMPANY

ACCOUNT 304.63 MISCELLANEOUS STRUCTURES AND IMPROVEMENTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
STRUCTURE AT LAKE REDMAN						
INTERIM SURVIVOR CURVE.. IOWA 45-R1.5						
PROBABLE RETIREMENT YEAR.. 6-2032						
NET SALVAGE PERCENT.. 0						
1967	11,500.00	10,513	11,500			
1977	1,812.95	1,602	1,813			
1979	1,003.54	881	1,004			
1980	897.21	786	897			
1986	2,572.78	2,189	2,573			
1992	4,483.00	3,701	4,453	30	6.87	4
2008	109,389.36	76,168	91,647	17,742	7.20	2,464
2009	3,113.89	2,129	2,562	552	7.17	77
2011	19,901.66	12,976	15,613	4,289	7.20	596
2016	38,373.36	20,714	24,924	13,450	7.25	1,855
2018	103,302.55	48,883	58,817	44,486	7.24	6,144
2020	42,796.25	16,408	19,742	23,054	7.24	3,184
2022	38,554.28	9,939	11,959	26,595	7.20	3,694
	377,700.83	206,889	247,503	130,198		18,018
FENCE AT LAKE REDMAN						
INTERIM SURVIVOR CURVE.. IOWA 45-R1.5						
PROBABLE RETIREMENT YEAR.. 6-2017						
NET SALVAGE PERCENT.. 0						
1977	4,518.20	4,518	4,518			
	4,518.20	4,518	4,518			
OUTDOOR LIGHTING AT LAKE REDMAN						
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1977	505.84	506	506			
	505.84	506	506			

THE YORK WATER COMPANY

ACCOUNT 304.63 MISCELLANEOUS STRUCTURES AND IMPROVEMENTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FENCE AT CARROLL VALLEY						
INTERIM SURVIVOR CURVE.. IOWA 45-R1.5						
PROBABLE RETIREMENT YEAR.. 6-2026						
NET SALVAGE PERCENT.. 0						
2004	6,950.00	6,483	6,950			
	6,950.00	6,483	6,950			
WRIGHTSVILLE DISTRIBUTION BUILDING						
INTERIM SURVIVOR CURVE.. IOWA 45-R1.5						
PROBABLE RETIREMENT YEAR.. 6-2026						
NET SALVAGE PERCENT.. 0						
1976	12,530.00	12,154	10,404	2,126	1.50	1,417
	12,530.00	12,154	10,404	2,126		1,417
LONGSTOWN STRUCTURE						
INTERIM SURVIVOR CURVE.. IOWA 45-R1.5						
PROBABLE RETIREMENT YEAR.. 6-2058						
NET SALVAGE PERCENT.. 0						
2018	59,892.51	12,536	15,957	43,936	24.56	1,789
	59,892.51	12,536	15,957	43,936		1,789
SHREWSBURY MONOCHLOR SYSTEM						
INTERIM SURVIVOR CURVE.. IOWA 45-R1.5						
PROBABLE RETIREMENT YEAR.. 6-2060						
NET SALVAGE PERCENT.. 0						
2020	71,675.30	10,866	13,831	57,844	25.18	2,297
	71,675.30	10,866	13,831	57,844		2,297
	533,772.68	253,952	299,669	234,104		23,521
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					10.0	4.41

THE YORK WATER COMPANY

ACCOUNT 305 COLLECTING AND IMPOUNDING RESERVOIRS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
LAKE WILLIAMS RESERVOIR						
INTERIM SURVIVOR CURVE.. IOWA 125-R3						
PROBABLE RETIREMENT YEAR.. 6-2104						
NET SALVAGE PERCENT.. 0						
1911	28,742.06	22,836	14,215-	42,957	29.36	1,463
1928	8,451.83	6,117	3,808-	12,259	36.83	333
1933	852.34	593	369-	1,221	40.08	30
1956	14,191.59	7,971	4,962-	19,153	53.45	358
1958	0.01		0			
1979	10,123.59	4,238	2,638-	12,762	63.20	202
1982	1,005.60	402	250-	1,256	63.88	20
1999	5,166.22	1,384	861-	6,028	69.73	86
2001	152,750.01	38,401	23,903-	176,653	69.96	2,525
2003	29,420.73	6,896	4,293-	33,713	70.24	480
2004	2,058.58	464	289-	2,347	70.41	33
2005	590.74	128	80-	670	70.59	9
2024	52,675,250.52	358,192	222,961-	52,898,212	72.50	729,631
	52,928,603.82	447,622	278,628-	53,207,232		735,170
LAKE WILLIAMS BASCULE GATES AND OTHER EQUIPMENT						
INTERIM SURVIVOR CURVE.. IOWA 125-R3						
PROBABLE RETIREMENT YEAR.. 6-2104						
NET SALVAGE PERCENT.. 0						
1955	1,157.00	659	303-	1,460	52.45	28
1956	6,008.58	3,375	1,552-	7,560	53.45	141
1957	189.37	106	49-	238	52.99	4
1967	472.50	234	108-	580	58.78	10
1979	3,237.20	1,355	623-	3,860	63.20	61
1981	1,215.22	492	226-	1,441	64.02	23
1982	4,190.60	1,674	770-	4,960	63.88	78
1983	4,267.77	1,665	766-	5,033	64.88	78
1992	3,497.00	1,137	523-	4,020	67.50	60
1993	250.28	80	37-	287	67.50	4
1996	3,105.00	912	419-	3,524	68.58	51
2001	1,625.10	409	188-	1,813	69.96	26
2002	2,677.49	651	299-	2,977	70.09	42
2020	4,787.09	278	128-	4,915	73.02	67
	36,680.20	13,027	5,990-	42,670		673

THE YORK WATER COMPANY

ACCOUNT 305 COLLECTING AND IMPOUNDING RESERVOIRS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
LAKE REDMAN RESERVOIR						
INTERIM SURVIVOR CURVE.. IOWA 125-R3						
PROBABLE RETIREMENT YEAR.. 6-2117						
NET SALVAGE PERCENT.. 0						
1967	2,655,597.48	1,282,654	589,811-	3,245,408	61.55	52,728
1968	58.48	28	13-	71	61.15	1
1970	3,117.25	1,444	664-	3,781	63.15	60
1976	4,828.56	2,038	937-	5,766	66.44	87
2002	106,737.76	24,016	11,043-	117,781	77.50	1,520
2004	19,829.89	4,105	1,888-	21,718	78.51	277
2005	3,765.69	749	344-	4,110	78.54	52
2007	6,092.10	1,109	510-	6,602	78.65	84
2008	46,950.48	8,057	3,705-	50,655	79.65	636
2011	213,524.29	30,833	14,178-	227,702	79.96	2,848
2013	10,314.00	1,281	589-	10,903	81.09	134
2019	84,454.75	5,295	2,435-	86,890	82.22	1,057
2023	405,750.00	7,304	3,359-	409,109	81.83	4,999
	3,561,020.73	1,368,913	629,476-	4,190,497		64,483
LAKE REDMAN EQUIPMENT						
SURVIVOR CURVE.. 35-SQUARE						
NET SALVAGE PERCENT.. 0						
1967	8,704.16	8,704	8,704			
1979	3,728.99	3,729	3,729			
1980	1,134.20	1,134	1,134			
1987	986.22	986	986			
2002	14,815.67	9,524	13,602-	28,418	12.50	2,273
2020	84,826.23	10,906	15,576-	100,402	30.50	3,292
2021	15,095.36	1,510	2,157-	17,252	31.50	548
	129,290.83	36,493	16,781-	146,072		6,113
LETTERKENNY INDUSTRIAL DEVELOPMENT AUTHORITY						
INTERIM SURVIVOR CURVE.. IOWA 125-R3						
PROBABLE RETIREMENT YEAR.. 12-2050						
NET SALVAGE PERCENT.. 0						
1960	371,429.88	268,321	123,383-	494,813	24.79	19,960
	371,429.88	268,321	123,383-	494,813		19,960

THE YORK WATER COMPANY

ACCOUNT 305 COLLECTING AND IMPOUNDING RESERVOIRS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SCADA EQUIPMENT						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2003	49,864.92	49,865	49,865			
	49,864.92	49,865	49,865			
	57,076,890.38	2,184,241	1,004,393-	58,081,284		826,399
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					70.3	1.45

THE YORK WATER COMPANY

ACCOUNT 306 LAKE, RIVER AND OTHER INTAKES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
ROCK FILLED TIMBER CRIB DAM						
INTERIM SURVIVOR CURVE.. IOWA 80-S2						
PROBABLE RETIREMENT YEAR.. 6-2035						
NET SALVAGE PERCENT.. 0						
1896	10,621.48	10,237	10,237	384	4.83	80
1935	1,945.43	1,776	1,776	169	8.54	20
1937	2,780.44	2,530	2,530	250	8.65	29
1948	1,998.28	1,788	1,788	210	8.97	23
1950	85.36	76	76	9	8.83	1
1952	217.00	194	194	23	8.80	3
1958	38,297.73	33,618	33,619	4,679	9.26	505
1960	4,020.44	3,501	3,501	519	9.57	54
1964	148.16	128	128	20	9.43	2
1967	76.40	65	65	11	9.61	1
1968	91.11	78	78	13	9.72	1
1979	1,899.57	1,556	1,556	344	10.06	34
1981	1,608.07	1,308	1,308	300	9.98	30
1988	7,863.64	6,142	6,142	1,721	10.23	168
	71,653.11	62,997	62,999	8,654		951
TRAVELING SCREEN AND EQUIPMENT						
INTERIM SURVIVOR CURVE.. IOWA 80-S2						
PROBABLE RETIREMENT YEAR.. 6-2032						
NET SALVAGE PERCENT.. 0						
1975	1,217.03	1,060	1,060	157	7.32	21
1983	451.38	384	384	67	7.28	9
1994	900.09	725	725	175	7.38	24
1997	120,817.74	95,023	95,025	25,793	7.47	3,453
2000	1,823.83	1,399	1,399	425	7.45	57
2001	2,722.11	2,066	2,066	656	7.46	88
2004	1,358.32	997	997	361	7.43	49
	129,290.50	101,654	101,656	27,634		3,701
BYPASS, METER, AND VAULT						
INTERIM SURVIVOR CURVE.. IOWA 80-S2						
PROBABLE RETIREMENT YEAR.. 6-2035						
NET SALVAGE PERCENT.. 0						
1968	14,141.45	12,065	12,066	2,076	9.72	214
1974	103.96	87	87	17	9.74	2

THE YORK WATER COMPANY

ACCOUNT 306 LAKE, RIVER AND OTHER INTAKES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
BYPASS, METER, AND VAULT						
INTERIM SURVIVOR CURVE.. IOWA 80-S2						
PROBABLE RETIREMENT YEAR.. 6-2035						
NET SALVAGE PERCENT.. 0						
1976	822.79	682	682	141	9.98	14
1999	3,060.45	2,177	2,177	883	10.34	85
2000	2,431.62	1,710	1,710	722	10.34	70
2002	413.66	283	283	131	10.39	13
2003	8,925.28	6,007	6,007	2,918	10.45	279
	29,899.21	23,011	23,012	6,887		677
CONCRETE WEIR BEAM						
INTERIM SURVIVOR CURVE.. IOWA 80-S2						
PROBABLE RETIREMENT YEAR.. 6-2024						
NET SALVAGE PERCENT.. 0						
1984	726.52	727	727			
2000	1,826.11	1,826	1,826			
	2,552.63	2,553	2,553			
EAST BRANCH GAUGE						
INTERIM SURVIVOR CURVE.. IOWA 80-S2						
PROBABLE RETIREMENT YEAR.. 6-2030						
NET SALVAGE PERCENT.. 0						
1990	20,232.63	17,451	17,451	2,782	5.50	506
	20,232.63	17,451	17,451	2,782		506
WATER CONSERVATION MEASURE AND RELEASE CONTROL						
INTERIM SURVIVOR CURVE.. IOWA 80-S2						
PROBABLE RETIREMENT YEAR.. 6-2023						
NET SALVAGE PERCENT.. 0						
1993	24,427.97	24,428	24,428			
2001	638.95	639	639			
	25,066.92	25,067	25,067			

THE YORK WATER COMPANY

ACCOUNT 306 LAKE, RIVER AND OTHER INTAKES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
EAST BRANCH MEASUREMENT WEIR						
INTERIM SURVIVOR CURVE.. IOWA 80-S2						
PROBABLE RETIREMENT YEAR.. 6-2037						
NET SALVAGE PERCENT.. 0						
1997	4,610.16	3,195	3,195	1,415	12.18	116
2000	1,826.11	1,217	1,217	609	12.26	50
2005	26,452.33	16,197	16,197	10,255	12.35	830
2008	50,000.00	28,545	28,546	21,454	12.40	1,730
2010	2,500.00	1,345	1,345	1,155	12.45	93
	85,388.60	50,499	50,500	34,889		2,819
SUSQUEHANNA RIVER PUMP STATION INTAKE						
INTERIM SURVIVOR CURVE.. IOWA 80-S2						
PROBABLE RETIREMENT YEAR.. 6-2064						
NET SALVAGE PERCENT.. 0						
2004	2,654,897.87	974,348	974,373	1,680,525	35.36	47,526
2005	155,419.82	55,158	55,159	100,260	35.45	2,828
	2,810,317.69	1,029,506	1,029,532	1,780,786		50,354
SCADA EQUIPMENT						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2004	10,601.61	10,602	10,602			
2006	12,702.47	12,702	12,702			
	23,304.08	23,304	23,304			
BRILLHART INTAKE						
INTERIM SURVIVOR CURVE.. IOWA 80-S2						
PROBABLE RETIREMENT YEAR.. 6-2046						
NET SALVAGE PERCENT.. 0						
2006	305,239.15	142,852	142,856	162,383	21.03	7,721
2007	131,837.04	59,986	59,988	71,849	20.96	3,428

THE YORK WATER COMPANY

ACCOUNT 306 LAKE, RIVER AND OTHER INTAKES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
BRILLHART INTAKE						
INTERIM SURVIVOR CURVE.. IOWA 80-S2						
PROBABLE RETIREMENT YEAR.. 6-2046						
NET SALVAGE PERCENT.. 0						
2016	7,777.24	2,215	2,215	5,562	21.35	261
2022	3,412.25	357	357	3,055	21.42	143
2023	29,024.20	1,898	1,898	27,126	21.44	1,265
	477,289.88	207,308	207,314	269,976		12,818
	3,674,995.25	1,543,350	1,543,388	2,131,608		71,826

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 29.7 1.95

THE YORK WATER COMPANY

ACCOUNT 307 WELLS AND SPRINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 35-S1						
NET SALVAGE PERCENT.. 0						
1968	2,884.00	2,705	2,669	215	3.74	57
1975	3,546.96	3,195	3,152	395	5.45	72
1980	6,780.00	5,853	5,775	1,005	7.05	143
1983	8,255.00	6,920	6,828	1,427	8.00	178
1984	2,360.93	1,960	1,934	427	8.28	52
1994	11,426.85	8,295	8,184	3,243	11.52	282
1999	7,004.96	4,591	4,530	2,475	13.41	185
2003	14,946.81	8,837	8,719	6,228	14.87	419
2004	6,599.05	3,775	3,725	2,874	15.34	187
2007	28,452.08	14,590	14,395	14,057	16.63	845
2009	7,170.06	3,367	3,322	3,848	17.50	220
2015	5,000.00	1,577	1,556	3,444	20.62	167
2021	45,676.72	5,710	5,634	40,043	24.51	1,634
2024	57,948.71	1,055	1,041	56,908	26.97	2,110
	208,052.13	72,430	71,464	136,588		6,551

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 20.8 3.15

THE YORK WATER COMPANY

ACCOUNT 309 SUPPLY MAINS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 65-S3						
NET SALVAGE PERCENT.. 0						
1982	141,050.58	92,318	69,696	71,355	22.44	3,180
2017	6,399,065.06	792,204	598,076	5,800,989	53.10	109,246
2018	1,767,451.42	189,471	143,041	1,624,410	54.11	30,021
2019	6,981.56	634	479	6,503	55.10	118
2021	320,532.25	18,527	13,987	306,545	57.10	5,369
2022	206,760.28	8,519	6,431	200,329	58.11	3,447
2024	108,114.45	887	670	107,444	60.11	1,787
	8,949,955.60	1,102,560	832,380	8,117,576		153,168

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 53.0 1.71

THE YORK WATER COMPANY

ACCOUNT 310.2 POWER GENERATION EQUIPMENT/PUMPING

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 35-R2.5						
NET SALVAGE PERCENT.. 0						
2008	500,840.23	241,305	279,989	220,851	17.75	12,442
2009	55,783.55	25,504	29,593	26,191	18.40	1,423
2010	474,345.54	204,965	237,823	236,523	19.06	12,409
2011	125,210.89	51,048	59,231	65,980	19.61	3,365
2013	75,187.69	26,631	30,900	44,288	20.97	2,112
2014	109,272.95	35,689	41,410	67,863	21.65	3,135
2015	140,091.47	41,915	48,634	91,457	22.25	4,110
2016	72,836.37	19,688	22,844	49,992	22.95	2,178
2017	2,448.41	591	686	1,762	23.56	75
2018	1,236,653.92	262,047	304,057	932,597	24.17	38,585
2019	107,983.34	19,599	22,741	85,242	24.80	3,437
2020	7,403.30	1,113	1,291	6,112	25.44	240
2021	48,686.03	5,794	6,723	41,963	25.91	1,620
2022	116,518.51	10,114	11,735	104,784	26.32	3,981
2023	81,024.70	4,327	5,021	76,004	26.59	2,858
2024	6,305.94	119	138	6,168	25.96	238
	3,160,592.84	950,449	1,102,816	2,057,777		92,208

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 22.3 2.92

THE YORK WATER COMPANY

ACCOUNT 310.7 OIL ENGINE PUMPING EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
CODORUS CREEK - PUMP NO. 4						
INTERIM SURVIVOR CURVE.. IOWA 50-S2.5						
PROBABLE RETIREMENT YEAR.. 6-2027						
NET SALVAGE PERCENT.. 0						
1896	730.00	730	730			
1914	1,118.88	1,119	1,119			
1925	788.00	788	788			
1946	24,562.22	23,909	24,562			
1990	1,339.56	1,252	1,316	24	2.40	10
1993	291.79	271	285	7	2.40	3
2007	19,594.98	17,146	18,021	1,574	2.50	630
2017	2,991.00	2,243	2,357	634	2.50	254
2019	9,151.64	6,292	6,613	2,539	2.50	1,016
	60,568.07	53,750	55,791	4,777		1,913
CODORUS CREEK - PUMP NO. 3						
INTERIM SURVIVOR CURVE.. IOWA 50-S2.5						
PROBABLE RETIREMENT YEAR.. 6-2022						
NET SALVAGE PERCENT.. 0						
1982	3,037.00	3,037	3,037			
	3,037.00	3,037	3,037			
SUSQUEHANNA RIVER - PUMP NO. 1						
INTERIM SURVIVOR CURVE.. IOWA 50-S2.5						
PROBABLE RETIREMENT YEAR.. 6-2045						
NET SALVAGE PERCENT.. 0						
2005	333,451.76	172,328	178,908	154,544	18.23	8,477
2016	35,820.00	10,717	11,126	24,694	19.91	1,240
2022	17,951.45	1,966	2,041	15,910	20.33	783
2024	16,298.06	391	406	15,892	20.38	780
	403,521.27	185,402	192,481	211,040		11,280

THE YORK WATER COMPANY

ACCOUNT 310.7 OIL ENGINE PUMPING EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SUSQUEHANNA RIVER - PUMP NO. 2						
INTERIM SURVIVOR CURVE.. IOWA 50-S2.5						
PROBABLE RETIREMENT YEAR.. 6-2045						
NET SALVAGE PERCENT.. 0						
2005	333,451.75	172,328	178,908	154,544	18.23	8,477
2022	14,930.39	1,635	1,697	13,233	20.33	651
	348,382.14	173,963	180,605	167,777		9,128
SUSQUEHANNA RIVER - PUMP NO. 3						
INTERIM SURVIVOR CURVE.. IOWA 50-S2.5						
PROBABLE RETIREMENT YEAR.. 6-2045						
NET SALVAGE PERCENT.. 0						
2005	333,451.75	172,328	178,908	154,543	18.23	8,477
2021	175,999.19	25,872	26,860	149,139	20.31	7,343
2022	6,340.00	694	721	5,619	20.33	276
2024	33,908.42	814	845	33,063	20.38	1,622
	549,699.36	199,708	207,334	342,365		17,718
	1,365,207.84	615,860	639,248	725,959		40,039

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 18.1 2.93

THE YORK WATER COMPANY

ACCOUNT 311 ELECTRIC PUMPING EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
ELECTRIC PUMPING EQUIPMENT						
SURVIVOR CURVE.. IOWA 50-R1.5						
NET SALVAGE PERCENT.. 0						
1930	452.50	445	453			
1931	1,182.93	1,150	1,183			
1942	1,077.12	1,013	1,077			
1944	404.63	378	403	1	5.71	
1948	2,968.52	2,748	2,933	35	6.15	6
1949	40.62	37	39	1	6.47	
1953	5,310.73	4,784	5,106	205	7.87	26
1954	96.27	87	93	3	7.62	
1955	6,944.79	6,227	6,646	298	8.02	37
1956	28,136.73	25,056	26,743	1,394	8.42	166
1957	27,778.16	24,561	26,215	1,563	8.84	177
1958	305.91	269	287	19	9.26	2
1959	54.81	48	51	4	9.13	
1960	4,420.65	3,850	4,109	311	9.57	32
1961	1,040.93	899	960	81	10.03	8
1962	76.14	66	70	6	9.96	1
1966	4,761.92	3,984	4,252	510	11.43	45
1967	221.29	183	195	26	11.94	2
1969	315.42	257	274	41	12.53	3
1970	932.24	757	808	124	12.62	10
1971	123,882.00	99,415	106,109	17,773	13.17	1,350
1976	122,486.70	93,261	99,541	22,946	15.20	1,510
1978	16,601.42	12,351	13,183	3,419	16.00	214
1979	2,021.23	1,490	1,590	431	16.23	27
1980	12,388.25	8,986	9,591	2,797	16.85	166
1981	5,987.34	4,298	4,587	1,400	17.10	82
1982	58,426.06	41,471	44,264	14,163	17.38	815
1983	8,120.81	5,662	6,043	2,078	18.02	115
1984	4,644.59	3,198	3,413	1,231	18.32	67
1985	5,884.73	3,975	4,243	1,642	18.98	87
1986	42,332.59	28,194	30,093	12,240	19.31	634
1987	6,834.41	4,485	4,787	2,047	19.65	104
1988	7,635.59	4,905	5,235	2,400	20.32	118
1989	46,867.67	29,616	31,610	15,257	20.68	738
1990	31,557.06	19,597	20,917	10,640	21.06	505
1991	3,403.31	2,064	2,203	1,200	21.75	55
1993	9,120.63	5,316	5,674	3,447	22.55	153
1994	16,738.78	9,548	10,191	6,548	22.97	285
1995	8,428.87	4,675	4,990	3,439	23.69	145
1997	129,739.73	68,503	73,116	56,624	24.58	2,304
1998	3,305.80	1,700	1,814	1,491	25.05	60

THE YORK WATER COMPANY

ACCOUNT 311 ELECTRIC PUMPING EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
ELECTRIC PUMPING EQUIPMENT						
SURVIVOR CURVE.. IOWA 50-R1.5						
NET SALVAGE PERCENT.. 0						
1999	82,168.46	41,068	43,833	38,335	25.52	1,502
2000	15,727.53	7,629	8,143	7,585	26.01	292
2001	118,237.38	55,572	59,314	58,923	26.50	2,224
2002	114,984.47	52,260	55,779	59,205	27.00	2,193
2003	16,885.16	7,406	7,905	8,980	27.52	326
2004	15,237.76	6,435	6,868	8,369	28.04	298
2005	264,315.47	107,735	114,990	149,326	28.34	5,269
2006	7,298.85	2,849	3,041	4,258	28.89	147
2007	226,381.63	84,780	90,489	135,893	29.23	4,649
2008	43,373.37	15,458	16,499	26,874	29.80	902
2009	414,539.30	140,695	150,169	264,370	30.16	8,766
2010	317,987.46	102,360	109,253	208,735	30.55	6,833
2011	220,226.25	66,905	71,410	148,816	30.94	4,810
2012	248,863.47	70,926	75,702	173,161	31.36	5,522
2013	33,950.87	9,017	9,624	24,327	31.79	765
2014	76,412.59	18,859	20,129	56,284	32.05	1,756
2015	256,809.40	58,296	62,222	194,588	32.34	6,017
2016	176,589.05	36,625	39,091	137,498	32.48	4,233
2017	119,309.50	22,287	23,788	95,522	32.66	2,925
2018	548,794.01	90,606	96,707	452,087	32.87	13,754
2019	227,215.50	32,492	34,680	192,536	32.96	5,842
2020	341,403.64	41,173	43,945	297,458	32.81	9,066
2021	1,215,855.48	117,938	125,880	1,089,976	32.60	33,435
2022	147,982.31	10,729	11,451	136,531	31.98	4,269
2023	271,450.71	12,595	13,443	258,008	30.86	8,361
2024	118,798.99	2,115	2,257	116,542	27.59	4,224
	6,393,728.49	1,744,319	1,861,706	4,532,022		148,429
SCADA EQUIPMENT						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2003	92,956.53	92,957	92,957			
2004	162,814.68	162,815	162,815			

THE YORK WATER COMPANY

ACCOUNT 311 ELECTRIC PUMPING EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SCADA EQUIPMENT						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2005	191,909.42	191,909	191,909			
2007	133,334.72	133,335	133,335			
2008	117,208.12	117,208	117,208			
	698,223.47	698,224	698,223			
	7,091,951.96	2,442,543	2,559,929	4,532,022		148,429
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					30.5	2.09

THE YORK WATER COMPANY

ACCOUNT 320 PURIFICATION SYSTEM - FILTERS, BASINS AND PIPING

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FILTERS AND ASSOCIATED STRUCTURES						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
1901	68,170.10	62,301	62,576	5,594	11.64	481
1910	827.00	739	742	85	13.71	6
1931	41,628.05	35,030	35,185	6,443	17.61	366
1932	38.56	32	32	6	17.38	
1942	27,106.21	22,140	22,238	4,868	18.51	263
1949	192.45	154	155	38	18.84	2
1955	5,271.19	4,103	4,121	1,150	19.79	58
1957	809.08	623	626	183	20.22	9
1960	38,315.19	29,162	29,291	9,024	20.25	446
1962	165.24	124	125	41	20.83	2
1964	1,361.21	1,013	1,017	344	20.80	17
1968	665.98	485	487	179	21.02	9
1969	969.48	705	708	261	20.84	13
1971	65,532.93	46,981	47,189	18,344	21.13	868
1973	1,726.95	1,219	1,224	503	21.49	23
1974	753.03	529	531	222	21.44	10
1975	521.66	364	366	156	21.42	7
1976	12,022.85	8,339	8,376	3,647	21.43	170
1977	296.04	202	203	93	21.94	4
1978	1,966.00	1,335	1,341	625	21.99	28
1979	14,762.14	9,941	9,985	4,777	22.07	216
1980	6,713.02	4,481	4,501	2,212	22.17	100
1981	5,331.38	3,549	3,565	1,767	21.86	81
1982	79,364.09	52,285	52,516	26,848	22.01	1,220
1983	744.39	485	487	257	22.19	12
1984	2,336.68	1,505	1,512	825	22.39	37
1985	3,071.92	1,966	1,975	1,097	22.23	49
1986	451.58	285	286	165	22.48	7
1987	1,944.95	1,218	1,223	722	22.38	32
1988	2,062.88	1,272	1,278	785	22.67	35
1989	2,624.00	1,602	1,609	1,015	22.64	45
1990	2,518.70	1,521	1,528	991	22.64	44
1995	36.77	21	21	16	23.13	1
1997	354.31	192	193	161	23.26	7
1999	236.70	124	125	112	23.28	5
2000	371.25	190	191	180	23.35	8
2002	2.00	1	1	1	23.59	
2005	1,458.77	657	660	799	23.79	34
2007	0.06		0			
2009	3,081.35	1,209	1,214	1,867	24.02	78

THE YORK WATER COMPANY

ACCOUNT 320 PURIFICATION SYSTEM - FILTERS, BASINS AND PIPING

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FILTERS AND ASSOCIATED STRUCTURES						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
2010	19,045.36	7,180	7,212	11,834	23.96	494
2012	283,968.38	96,890	97,318	186,650	24.13	7,735
2013	29,875.76	9,620	9,663	20,213	24.21	835
2014	1,207,631.53	365,188	366,802	840,830	24.22	34,716
2015	1,351,224.01	379,964	381,643	969,581	24.28	39,933
2016	962,898.91	248,813	249,912	712,986	24.39	29,233
2017	3,206.63	753	756	2,450	24.45	100
2018	16,386.47	3,441	3,456	12,930	24.46	529
2019	32,549.95	5,963	5,989	26,561	24.53	1,083
2020	30,985.11	4,796	4,817	26,168	24.57	1,065
2022	44,047.49	4,052	4,070	39,978	24.67	1,621
2023	20,320.00	1,164	1,169	19,151	24.68	776
2024	103,837.57	2,056	2,065	101,772	24.69	4,122
	4,501,783.31	1,427,964	1,434,274	3,067,509		127,035
SEDIMENTATION BASINS AND FLOCCULATORS						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
1957	311,276.09	239,527	240,586	70,691	20.22	3,496
1978	602,809.51	409,247	411,056	191,754	21.99	8,720
1979	58,371.63	39,307	39,481	18,891	22.07	856
1980	2,257.26	1,507	1,514	744	22.17	34
1981	53,583.65	35,665	35,823	17,761	21.86	812
1983	47,938.30	31,237	31,375	16,563	22.19	746
1984	1,293.79	833	837	457	22.39	20
1987	3,615.24	2,264	2,274	1,341	22.38	60
1993	40,624.57	23,546	23,650	16,975	22.85	743
1996	1,571.00	869	873	698	23.05	30
2000	8,932.11	4,573	4,593	4,339	23.35	186
2001	14,299.41	7,158	7,190	7,110	23.45	303
2007	349,842.20	148,158	148,813	201,029	23.82	8,440
2008	7,235.38	2,949	2,962	4,273	23.98	178
2009	3,257,635.02	1,277,644	1,283,290	1,974,345	24.02	82,196
2010	9,179.70	3,461	3,476	5,703	23.96	238
2011	370,193.91	132,937	133,524	236,669	24.09	9,824
2012	671,274.38	229,039	230,051	441,223	24.13	18,285
2013	9,037.47	2,910	2,923	6,115	24.21	253

THE YORK WATER COMPANY

ACCOUNT 320 PURIFICATION SYSTEM - FILTERS, BASINS AND PIPING

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SEDIMENTATION BASINS AND FLOCCULATORS						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
2015	3,734.10	1,050	1,055	2,679	24.28	110
2016	36,139.15	9,338	9,379	26,760	24.39	1,097
2019	5,802.00	1,063	1,068	4,734	24.53	193
2020	24,085.81	3,728	3,744	20,341	24.57	828
2021	47,775.92	5,934	5,960	41,816	24.67	1,695
2022	2,443.56	225	226	2,218	24.67	90
2023	2,444.49	140	141	2,304	24.68	93
	5,943,395.65	2,614,309	2,625,862	3,317,534		139,526
SEDIMENTATION AND RESIDUALS HANDLING PLANT						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2047						
NET SALVAGE PERCENT.. 0						
2007	6,504,342.11	2,982,241	2,995,420	3,508,922	20.67	169,759
2008	4,995.00	2,209	2,219	2,776	20.81	133
2009	10,182.27	4,340	4,359	5,823	20.87	279
2010	218,970.82	89,866	90,263	128,708	20.83	6,179
2015	3,415.00	1,061	1,066	2,349	21.08	111
2019	14,900.00	3,065	3,079	11,821	21.24	557
2020	25,051.86	4,374	4,393	20,659	21.27	971
2021	21,887.66	3,086	3,100	18,788	21.32	881
2023	25,746.27	1,692	1,699	24,047	21.33	1,127
2024	4,650.00	106	106	4,544	21.33	213
	6,834,140.99	3,092,040	3,105,704	3,728,437		180,210
	17,279,319.95	7,134,313	7,165,840	10,113,480		446,771
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					22.6	2.59

THE YORK WATER COMPANY

ACCOUNT 320 OTHER SMALL TREATMENT FACILITIES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 35-L3						
NET SALVAGE PERCENT.. 0						
1960	2,715.14	2,574	2,167	548	3.52	156
1975	5,944.57	5,238	4,410	1,535	6.68	230
1992	17,709.39	13,757	11,584	6,125	9.34	656
2016	49,864.12	13,603	11,454	38,410	22.65	1,696
2018	11,617.01	2,431	2,047	9,570	24.56	390
2020	22,911.16	3,331	2,805	20,106	26.46	760
2021	38,306.17	4,329	3,645	34,661	27.46	1,262
2022	12,605.50	1,019	858	11,748	28.46	413
	161,673.06	46,282	38,970	122,703		5,563

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 22.1 3.44

THE YORK WATER COMPANY

ACCOUNT 320 PURIFICATION SYSTEM - CHEMICAL TREATMENT EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 38-S0						
NET SALVAGE PERCENT.. 0						
1931	7,493.99	7,494	7,494			
1942	583.48	583	583			
1955	2,948.64	2,848	2,949			
1956	1,583.37	1,518	1,583			
1957	2,138.23	2,049	2,138			
1959	86.00	81	86			
1962	70.80	65	71			
1963	438.00	404	438			
1964	890.61	814	891			
1967	4,086.13	3,665	4,086			
1968	422.60	375	423			
1969	331.93	293	332			
1971	2,481.37	2,151	2,481			
1974	1,352.94	1,148	1,353			
1975	2,446.95	2,059	2,447			
1976	57.68	48	58			
1983	277.40	214	277			
1984	597.88	455	595	3	12.69	
1988	5,255.19	3,798	4,966	289	14.01	21
1990	2,294.79	1,615	2,112	183	14.52	13
1991	6,594.08	4,572	5,978	616	14.81	42
1992	29,851.24	20,373	26,637	3,214	15.12	213
1993	200.34	134	175	25	15.45	2
1994	2,807.61	1,850	2,419	389	15.80	25
1996	13,321.08	8,428	11,019	2,302	16.55	139
1997	1,543.76	955	1,249	295	16.94	17
1998	4,775.62	2,898	3,789	987	17.17	57
1999	4,617.09	2,743	3,586	1,031	17.42	59
2000	221,780.93	128,234	167,660	54,121	17.87	3,029
2001	405,467.69	228,684	298,994	106,474	18.17	5,860
2002	9,898.49	5,434	7,105	2,793	18.48	151
2003	52,423.72	28,068	36,698	15,726	18.66	843
2004	16,043.96	8,320	10,878	5,166	19.03	271
2005	25,673.86	12,917	16,888	8,786	19.26	456
2006	5,339.63	2,588	3,384	1,956	19.67	99
2008	24,456.92	10,976	14,351	10,106	20.26	499
2009	20,138.04	8,677	11,345	8,793	20.47	430
2010	54,168.60	22,307	29,165	25,004	20.71	1,207
2011	12,502.13	4,895	6,400	6,102	20.98	291
2012	26,349.23	9,749	12,746	13,603	21.28	639
2013	16,066.57	5,598	7,319	8,748	21.50	407
2014	16,836.87	5,480	7,165	9,672	21.76	444

THE YORK WATER COMPANY

ACCOUNT 320 PURIFICATION SYSTEM - CHEMICAL TREATMENT EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 38-S0						
NET SALVAGE PERCENT.. 0						
2015	69,526.49	20,941	27,379	42,147	22.04	1,912
2016	31,468.79	8,692	11,364	20,105	22.27	903
2017	78,573.01	19,628	25,663	52,910	22.53	2,348
2018	408,709.26	91,142	119,165	289,544	22.65	12,783
2019	22,293.20	4,316	5,643	16,650	22.91	727
2020	193,911.70	31,685	41,427	152,485	23.05	6,615
2021	171,816.65	22,542	29,473	142,344	23.17	6,143
2022	7,282.73	706	923	6,360	23.27	273
2023	11,832.56	717	937	10,896	23.25	469
2024	593,865.05	12,590	16,461	577,404	23.08	25,018
	2,595,974.88	768,516	998,748	1,597,227		72,405

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 22.1 2.79

THE YORK WATER COMPANY

ACCOUNT 320 PURIFICATION SYSTEM - ELECTRONIC CONTROL EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 25-S0.5						
NET SALVAGE PERCENT.. 0						
1979	130.49	126	130			
1980	4,182.76	4,020	4,183			
1981	1,442.21	1,374	1,442			
1982	5,701.43	5,379	5,701			
1983	4,296.03	4,029	4,296			
1984	2,125.58	1,971	2,126			
1985	2,931.26	2,698	2,931			
1986	976.42	891	976			
1988	926.14	828	926			
1989	754.82	667	755			
1990	165.75	145	166			
1992	1,488.32	1,272	1,488			
1993	417.15	351	417			
1994	8,278.91	6,868	8,279			
1995	2,218.69	1,820	2,219			
1997	54,031.68	42,793	53,925	107	7.22	15
1998	11,610.89	9,046	11,399	212	7.51	28
1999	17,132.61	13,106	16,515	618	7.83	79
2000	23,778.29	17,827	22,465	1,313	8.18	161
2001	25,624.04	18,849	23,752	1,872	8.45	222
2002	7,536.85	5,427	6,839	698	8.75	80
2003	10,082.90	7,067	8,905	1,178	9.17	128
2004	69,581.84	47,643	60,037	9,545	9.44	1,011
2005	14,486.82	9,634	12,140	2,347	9.82	239
2006	1,325.71	856	1,079	247	10.15	24
2007	209,720.02	131,033	165,120	44,600	10.51	4,244
2009	72,182.89	41,844	52,729	19,454	11.24	1,731
2010	11,828.74	6,586	8,299	3,530	11.54	306
2011	15,225.22	8,079	10,181	5,044	11.94	422
2012	41,680.25	20,999	26,462	15,218	12.31	1,236
2013	18,579.30	8,825	11,121	7,458	12.71	587
2014	55,233.18	24,590	30,987	24,246	13.08	1,854
2015	122,698.37	50,822	64,043	58,655	13.44	4,364
2016	188,652.51	71,688	90,337	98,316	13.87	7,088
2017	102,259.97	35,280	44,458	57,802	14.24	4,059
2018	108,169.80	33,251	41,901	66,269	14.64	4,527
2019	45,797.24	12,242	15,427	30,370	15.08	2,014
2020	34,561.16	7,790	9,816	24,745	15.46	1,601
2021	49,019.84	8,853	11,156	37,864	15.88	2,384

THE YORK WATER COMPANY

ACCOUNT 320 PURIFICATION SYSTEM - ELECTRONIC CONTROL EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 25-S0.5						
NET SALVAGE PERCENT.. 0						
2022	142,985.50	19,017	23,964	119,022	16.30	7,302
2023	126,859.79	10,466	13,189	113,671	16.68	6,815
2024	14,273.88	408	514	13,760	16.98	810
	1,630,955.25	696,460	872,795	758,160		53,331
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					14.2	3.27

THE YORK WATER COMPANY

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
BASINS AND COVERS AT FILTER PLANT						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2068						
NET SALVAGE PERCENT.. 0						
1898	350,800.69	350,801	350,801			
1966	1,523.62	1,150	1,141	382	19.02	20
1970	101,665.16	73,687	73,121	28,545	20.69	1,380
1971	3,611.64	2,589	2,569	1,043	21.13	49
1979	5,700.60	3,709	3,680	2,020	24.43	83
1980	2,299.87	1,474	1,463	837	24.94	34
1985	44,609.02	26,605	26,400	18,209	26.73	681
1986	1,217.85	713	708	510	27.29	19
1993	2,749,303.36	1,411,492	1,400,642	1,348,662	29.85	45,181
1994	38,373.55	19,310	19,162	19,212	30.11	638
1996	2,432,536.80	1,171,510	1,162,504	1,270,032	30.67	41,410
1999	997.94	445	442	556	31.65	18
2001	687.87	289	287	401	32.37	12
2002	19,416.16	7,951	7,890	11,526	32.45	355
2013	59,504.18	14,781	14,667	44,837	34.80	1,288
	5,812,248.31	3,086,506	3,065,476	2,746,772		91,168
EAST MANCHESTER STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2025						
NET SALVAGE PERCENT.. 0						
1965	114,436.77	113,704	112,929	1,508	0.38	1,508
1986	1,287.26	1,269	1,260	27	0.56	27
1987	2,697.82	2,661	2,643	55	0.52	55
2001	28,010.00	27,450	27,263	747	0.48	747
2007	2,169.36	2,111	2,097	73	0.49	73
2010	27,586.13	26,681	26,499	1,087	0.49	1,087
	176,187.34	173,876	172,691	3,496		3,497
LEADER HEIGHTS STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2027						
NET SALVAGE PERCENT.. 0						
1967	120,236.26	115,451	114,664	5,572	2.38	2,341
1968	1,500.00	1,441	1,431	69	2.32	30

THE YORK WATER COMPANY

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
LEADER HEIGHTS STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2027						
NET SALVAGE PERCENT.. 0						
1978	61.16	58	58	4	2.52	2
1982	3,908.59	3,688	3,663	246	2.55	96
2007	2,169.37	1,898	1,885	284	2.50	114
2011	25,569.57	21,576	21,429	4,141	2.50	1,656
	153,444.95	144,112	143,130	10,315		4,239
FLORIDA AVENUE						
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1931	1,334.91	1,335	1,335			
	1,334.91	1,335	1,335			
EAST YORK STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2026						
NET SALVAGE PERCENT.. 0						
1955	69,100.00	67,718	67,257	1,843	1.42	1,298
1956	16,625.68	16,287	16,176	450	1.43	315
1957	3,672.24	3,594	3,570	103	1.46	71
1985	3,427.04	3,303	3,280	147	1.48	99
1986	2,318.26	2,231	2,216	102	1.50	68
1987	774.04	743	738	36	1.56	23
2001	28,010.00	26,329	26,150	1,860	1.50	1,240
2007	55,964.89	51,516	51,165	4,800	1.51	3,179
2008	24,272.58	22,268	22,116	2,156	1.49	1,447
	204,164.73	193,989	192,667	11,498		7,740

THE YORK WATER COMPANY

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SHUNK'S HILL RESERVOIR						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2077						
NET SALVAGE PERCENT.. 0						
2017	566,490.88	90,922	90,302	476,189	39.23	12,138
	566,490.88	90,922	90,302	476,189		12,138
PLEASUREVILLE STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2039						
NET SALVAGE PERCENT.. 0						
1942	906.38	823	817	89	8.41	11
1971	492.00	400	397	95	12.29	8
1979	158,718.98	124,213	123,366	35,353	12.64	2,797
1983	1,163.10	883	877	286	13.15	22
1987	1,433.18	1,059	1,052	381	13.26	29
1997	1,817.63	1,215	1,207	611	13.65	45
2001	1,433.89	907	901	533	13.67	39
2002	1,875.00	1,164	1,156	719	13.73	52
2007	2,169.36	1,211	1,203	967	13.85	70
2010	27,674.00	14,125	14,029	13,645	13.91	981
2014	54,111.76	23,236	23,078	31,034	13.95	2,225
2024	60,325.00	2,148	2,133	58,192	13.56	4,291
	312,120.28	171,384	170,216	141,904		10,570
SPRY STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2041						
NET SALVAGE PERCENT.. 0						
1941	2,070.64	1,867	1,854	216	9.09	24
1955	1,030.19	888	882	148	11.15	13
1967	207.34	169	168	39	12.92	3
1986	172,921.54	125,161	124,308	48,614	14.69	3,309
2001	0.05		0			
2007	2,169.36	1,147	1,139	1,030	15.61	66
2023	26,084.36	2,290	2,274	23,810	15.59	1,527
2024	2,500.00	80	79	2,421	15.22	159
	206,983.48	131,602	130,705	76,278		5,101

THE YORK WATER COMPANY

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
GREENWOOD ROAD STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2081						
NET SALVAGE PERCENT.. 0						
2002	324.02	124	123	201	36.32	6
2004	31,251.06	11,147	11,071	20,180	36.97	546
2009	59,960.40	17,101	16,985	42,976	38.85	1,106
2010	1,606.67	436	433	1,174	38.97	30
	93,142.15	28,808	28,612	64,530		1,688
LINCOLN/WEST MANCHESTER STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2036						
NET SALVAGE PERCENT.. 0						
1966	78,467.41	67,019	66,563	11,905	9.99	1,192
1967	722.96	615	611	112	10.07	11
1987	1,433.18	1,112	1,104	329	10.81	30
2001	3,530.13	2,398	2,382	1,148	11.10	103
2004	31,251.05	20,244	20,106	11,145	11.15	1,000
2011	60,411.62	33,033	32,808	27,604	11.19	2,467
2016	18,977.46	8,179	8,123	10,854	11.22	967
	194,793.81	132,600	131,697	63,097		5,770
LONGSTOWN STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2040						
NET SALVAGE PERCENT.. 0						
1975	222,793.47	176,452	175,250	47,544	13.00	3,657
1985	638.84	472	469	170	13.98	12
1990	10,546.60	7,459	7,408	3,138	14.28	220
1991	36,784.45	25,878	25,702	11,083	14.12	785
1992	1,114.00	775	770	344	14.23	24
2007	2,169.36	1,177	1,169	1,000	14.76	68
2014	56,329.11	23,303	23,144	33,185	14.88	2,230
	330,375.83	235,516	233,911	96,465		6,996

THE YORK WATER COMPANY

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
NEW SALEM/LEHMAN ROAD RESERVOIR						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2043						
NET SALVAGE PERCENT.. 0						
1999	19.72	12	12	8	17.06	
2007	2,965.33	1,489	1,479	1,487	17.34	86
2013	2,423.63	962	955	1,468	17.48	84
2023	45,982.72	3,669	3,644	42,339	17.30	2,447
	51,391.40	6,132	6,090	45,301		2,617
MT. ZION/ROCKY RIDGE STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2041						
NET SALVAGE PERCENT.. 0						
1986	175,448.88	126,990	126,125	49,324	14.69	3,358
2001	2,759.03	1,666	1,655	1,104	15.41	72
2002	1,373.24	813	807	566	15.52	36
2007	2,169.36	1,147	1,139	1,030	15.61	66
2014	39,834.34	15,934	15,825	24,009	15.75	1,524
2015	11,160.97	4,199	4,170	6,991	15.75	444
	232,745.82	150,749	149,722	83,024		5,500
FARMBROOK STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2043						
NET SALVAGE PERCENT.. 0						
1988	392,627.22	270,834	268,989	123,638	16.41	7,534
2001	3,530.13	2,041	2,027	1,503	17.15	88
2002	1,373.24	779	774	600	17.18	35
2007	2,169.36	1,089	1,082	1,088	17.34	63
2009	30,312.07	14,283	14,186	16,126	17.39	927
2010	1,606.67	729	724	883	17.45	51
	431,618.69	289,755	287,781	143,838		8,698

THE YORK WATER COMPANY

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
YORKANA STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2081						
NET SALVAGE PERCENT.. 0						
1990	260,196.62	137,332	136,396	123,801	30.86	4,012
1991	5,523.38	2,868	2,848	2,675	31.02	86
1993	111.20	55	55	57	32.19	2
1996	65,055.58	29,848	29,645	35,411	33.61	1,054
2001	2,759.03	1,096	1,089	1,670	35.67	47
2002	1,373.24	525	521	852	36.32	23
2006	16,012.72	5,273	5,237	10,776	37.68	286
2007	2,169.36	683	678	1,491	38.06	39
	353,201.13	177,680	176,469	176,732		5,549
EAST PROSPECT ELEVATED TANK						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2031						
NET SALVAGE PERCENT.. 0						
1976	144,373.00	128,145	127,272	17,101	6.14	2,785
1997	23,822.09	19,324	19,192	4,630	6.40	723
2000	3,073.07	2,439	2,422	651	6.36	102
2007	3,764.96	2,754	2,735	1,030	6.42	160
2014	12,137.00	7,532	7,481	4,656	6.42	725
2021	16,461.94	5,808	5,768	10,694	6.42	1,666
2024	10,003.86	730	725	9,279	6.35	1,461
	213,635.92	166,732	165,596	48,040		7,622
JEFFERSON RESERVOIR						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2029						
NET SALVAGE PERCENT.. 0						
1969	74,160.00	68,731	68,263	5,897	4.38	1,346
1997	46,743.61	40,237	39,963	6,781	4.45	1,524
2011	31,727.57	23,859	23,696	8,031	4.45	1,805
	152,631.18	132,827	131,922	20,709		4,675

THE YORK WATER COMPANY

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
LOGANVILLE STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
1996	268,942.04	150,231	149,207	119,735	22.52	5,317
2001	11,365.84	5,716	5,677	5,689	23.23	245
2007	2,169.36	922	916	1,254	23.65	53
2015	72,154.87	20,362	20,223	51,932	24.17	2,149
	354,632.11	177,231	176,023	178,609		7,764
SLAGEL ROAD/LYNWOOD DRIVE STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2053						
NET SALVAGE PERCENT.. 0						
1998	270,679.06	141,294	140,332	130,348	24.26	5,373
1999	997.93	512	509	489	24.25	20
2024	50,959.99	1,034	1,027	49,933	24.13	2,069
	322,636.98	142,840	141,867	180,770		7,462
SHREWSBURY STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2053						
NET SALVAGE PERCENT.. 0						
1998	276,515.01	144,341	143,357	133,158	24.26	5,489
2012	37,383.01	12,292	12,208	25,175	25.52	986
2013	633.34	197	196	438	25.54	17
	314,531.36	156,830	155,761	158,770		6,492

THE YORK WATER COMPANY

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
CAPE HORN ROAD STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2056						
NET SALVAGE PERCENT.. 0						
2001	411,747.85	193,521	192,203	219,545	26.50	8,285
2002	4,517.46	2,074	2,060	2,458	26.52	93
2007	2,169.36	850	844	1,325	27.14	49
2016	24,369.31	5,698	5,659	18,710	27.86	672
	442,803.98	202,143	200,766	242,038		9,099
EAST MANCHESTER - STEAMBOAT/BRICKYARD STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2058						
NET SALVAGE PERCENT.. 0						
2003	489,714.64	212,683	211,234	278,481	28.00	9,946
2012	35,338.40	10,644	10,571	24,767	29.00	854
2013	633.33	180	179	455	28.99	16
	525,686.37	223,507	221,984	303,702		10,816
NORTH POINT STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2059						
NET SALVAGE PERCENT.. 0						
2004	429,821.27	179,751	178,526	251,295	28.52	8,811
2007	2,169.37	816	810	1,359	29.01	47
2014	3,804.06	991	984	2,820	29.82	95
	435,794.70	181,558	180,321	255,474		8,953
SPRING GROVE BOROUGH STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2042						
NET SALVAGE PERCENT.. 0						
1987	368,402.83	261,124	259,345	109,058	15.41	7,077
2003	23,576.81	13,382	13,291	10,286	16.38	628
2024	41,721.58	1,260	1,251	40,470	16.06	2,520
	433,701.22	275,766	273,887	159,814		10,225

THE YORK WATER COMPANY

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SPRING GROVE WATER COMPANY						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
1996	385,000.00	215,061	213,596	171,404	22.52	7,611
2007	2,169.37	922	916	1,254	23.65	53
2015	36,736.61	10,367	10,296	26,440	24.17	1,094
	423,905.98	226,350	224,808	199,098		8,758
LAKEVIEW ROAD STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2061						
NET SALVAGE PERCENT.. 0						
2006	572,646.01	218,235	216,748	355,898	30.04	11,847
	572,646.01	218,235	216,748	355,898		11,847
STARVIEW STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2061						
NET SALVAGE PERCENT.. 0						
2006	565,741.26	215,604	214,135	351,606	30.04	11,705
2007	3,219.60	1,183	1,175	2,045	30.12	68
2009	1,375.23	463	460	915	30.58	30
	570,336.09	217,250	215,770	354,566		11,803
SCADA EQUIPMENT						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2002	1,114.65	1,115	1,115			
2003	122,696.94	122,697	122,697			
2004	201,353.78	201,354	201,354			
2005	55,731.99	55,732	55,732			
2007	55,908.96	55,909	55,909			
	436,806.32	436,807	436,806			

THE YORK WATER COMPANY

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
BERWICK/RACE TRACK ROAD STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2062						
NET SALVAGE PERCENT.. 0						
2007	692,988.15	251,000	249,177	443,811	30.81	14,405
2014	19,609.00	4,879	4,844	14,765	31.70	466
2016	12,432.50	2,621	2,602	9,831	31.82	309
	725,029.65	258,500	256,623	468,407		15,180
STRINESTOWN STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2062						
NET SALVAGE PERCENT.. 0						
2007	619,255.39	224,294	222,665	396,590	30.81	12,872
	619,255.39	224,294	222,665	396,590		12,872
WEST MANHEIM STANDPIPE - OLD						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2026						
NET SALVAGE PERCENT.. 0						
1948	16,719.14	16,371	16,252	467	1.62	288
1949	701.15	688	683	18	1.42	13
1963	388.41	380	377	11	1.40	8
1971	121,097.28	117,912	117,056	4,042	1.45	2,788
1986	1,287.25	1,239	1,230	57	1.50	38
2001	2,173.63	2,043	2,028	145	1.50	97
2002	1,049.22	984	977	72	1.48	49
	143,416.08	139,617	138,603	4,813		3,281

THE YORK WATER COMPANY

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
THOMASVILLE STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2064						
NET SALVAGE PERCENT.. 0						
2009	1,064,995.18	346,656	344,139	720,856	32.12	22,443
	1,064,995.18	346,656	344,139	720,856		22,443
WEST MANHEIM STANDPIPE - NEW						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2063						
NET SALVAGE PERCENT.. 0						
2008	618,065.15	212,120	210,580	407,485	31.58	12,903
2009	5,631.64	1,851	1,838	3,794	31.67	120
2024	73,500.00	1,205	1,196	72,304	29.99	2,411
	697,196.79	215,176	213,614	483,583		15,434
CARROLL VALLEY STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2023						
NET SALVAGE PERCENT.. 0						
1968	6,000.00	6,000	6,000			
	6,000.00	6,000	6,000			
LINCOLN ESTATES MHP/WEST MANCHESTER STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2039						
NET SALVAGE PERCENT.. 0						
1984	31,700.00	24,010	23,835	7,865	12.97	606
	31,700.00	24,010	23,835	7,865		606

THE YORK WATER COMPANY

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
MEADOWS WATER SYSTEM/EAST CUMBERLAND RESERVOIR						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2054						
NET SALVAGE PERCENT.. 0						
1999	9,678.03	4,886	4,850	4,828	25.01	193
	9,678.03	4,886	4,850	4,828		193
WRIGHTSVILLE STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2075						
NET SALVAGE PERCENT.. 0						
2020	534,810.93	55,834	55,428	479,383	38.60	12,419
	534,810.93	55,834	55,428	479,383		12,419
AMBLEBROOK STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2077						
NET SALVAGE PERCENT.. 0						
2022	2,305,282.32	139,470	138,456	2,166,826	38.82	55,817
	2,305,282.32	139,470	138,456	2,166,826		55,817
COUNTRY VIEW MANOR STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2034						
NET SALVAGE PERCENT.. 0						
1994	1,087.88	836	830	258	9.18	28
	1,087.88	836	830	258		28

THE YORK WATER COMPANY

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
LETTERKENNY INDUSTRIAL DEVELOPMENT AUTHORITY STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2065						
NET SALVAGE PERCENT.. 0						
1960	50,128.34	40,093	39,802	10,327	16.15	639
2000	322,253.58	142,887	141,848	180,405	30.75	5,867
2015	1,761,630.46	390,025	387,190	1,374,440	33.42	41,126
	2,134,012.38	573,005	568,840	1,565,172		47,632
CONEWAGO INDUSTRIAL PARK STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2050						
NET SALVAGE PERCENT.. 0						
1980	123,147.90	85,489	84,868	38,280	19.60	1,953
2015	211,180.98	60,989	60,546	150,635	23.39	6,440
2016	90,550.00	24,168	23,992	66,558	23.35	2,850
	424,878.88	170,646	169,406	255,473		11,243
HOUSTON RUN COMMUNITY STANDPIPE						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2058						
NET SALVAGE PERCENT.. 0						
2008	86,858.66	31,816	31,585	55,274	28.55	1,936
	86,858.66	31,816	31,585	55,274		1,936
EAST MANCHESTER STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2021	696,480.08	243,768	241,996	454,484	6.50	69,921
	696,480.08	243,768	241,996	454,484		69,921

THE YORK WATER COMPANY

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
LEADER HEIGHTS STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2011	253,670.59	253,671	253,671			
	253,670.59	253,671	253,671			
EAST YORK STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2001	160,014.09	160,014	160,014			
2010	259,816.93	259,817	259,817			
2011	7,500.00	7,500	7,500			
	427,331.02	427,331	427,331			
PLEASUREVILLE STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
1990	39,218.26	39,218	39,218			
2014	22,113.00	22,113	22,113			
	61,331.26	61,331	61,331			
SPRY STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2022	589,645.52	147,411	146,110	443,536	7.50	59,138
	589,645.52	147,411	146,110	443,536		59,138
GREENWOOD ROAD STANDPIPE- PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2017	77,201.85	57,901	57,390	19,812	2.50	7,925
	77,201.85	57,901	57,390	19,812		7,925

THE YORK WATER COMPANY

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
LINCOLN/WEST MANCHESTER STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2016	374,127.12	318,008	315,202	58,925	1.50	39,283
	374,127.12	318,008	315,202	58,925		39,283
LONGSTOWN STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
1997	53,121.30	53,121	53,121			
2016	544,470.98	462,800	458,259	86,212	1.50	57,475
2017	14,760.00	11,070	10,961	3,799	2.50	1,520
	612,352.28	526,991	522,342	90,010		58,995
MT. ZION/ROCKY RIDGE STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2014	273,701.34	273,701	273,701			
2015	14,335.39	13,619	11,084	3,252	0.50	3,252
	288,036.73	287,320	284,785	3,252		3,252
FARMBROOK STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2015	499,631.56	474,650	470,462	29,170	0.50	29,170
	499,631.56	474,650	470,462	29,170		29,170
YORKANA STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
1990	5,601.44	5,601	5,601			
2006	130,434.43	130,434	130,435			
	136,035.87	136,035	136,036			

THE YORK WATER COMPANY

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
EAST PROSPECT ELEVATED TANK - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2021	418,394.42	146,438	145,146	273,248	6.50	42,038
	418,394.42	146,438	145,146	273,248		42,038
LOGANVILLE STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
1996	47,313.07	47,313	47,313			
2018	443,361.30	288,185	285,225	158,136	3.50	45,182
	490,674.37	335,498	332,538	158,136		45,182
SLAGEL ROAD/LYNWOOD STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2012	184,525.37	184,525	184,525			
	184,525.37	184,525	184,525			
SHREWSBURY STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2012	226,846.18	226,846	226,846			
	226,846.18	226,846	226,846			
JEFFERSON RESERVOIR - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2011	204,829.29	204,829	204,829			
	204,829.29	204,829	204,829			

THE YORK WATER COMPANY

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
CAROLL VALLEY STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2022	163,722.88	40,931	40,174	123,549	7.50	16,473
	163,722.88	40,931	40,174	123,549		16,473
CAPE HORN ROAD STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2016	479,052.19	407,194	399,667	79,385	1.50	52,923
	479,052.19	407,194	399,667	79,385		52,923
SPRING GROVE BOROUGH STANDPIPE - PAINTING						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2020	254,108.80	114,349	112,235	141,874	5.50	25,795
	254,108.80	114,349	112,235	141,874		25,795
	29,542,191.48	14,558,815	14,460,553	15,081,636		925,966
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					16.3	3.13

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CAST IRON, 4 INCH AND UNDER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 85-S0.5						
NET SALVAGE PERCENT.. 0						
1842	0.52	1	1			
1851	599.34	599	599			
1861	271.76	267	272			
1863	235.03	232	235			
1866	0.52	1	1			
1867	641.41	626	641			
1868	213.72	207	214			
1870	26.20	26	26			
1872	53.81	52	54			
1875	169.03	162	169			
1876	110.75	105	111			
1877	19.43	18	19			
1878	27.07	26	27			
1881	201.04	190	201			
1882	843.89	794	844			
1883	45.51	43	46			
1884	933.22	879	933			
1885	983.05	919	983			
1886	236.87	220	237			
1887	375.01	345	375			
1888	35.47	33	35			
1889	9.27	9	9			
1890	775.31	709	775			
1891	678.68	625	679			
1892	71.86	66	72			
1893	34.02	31	34			
1894	208.68	191	209			
1895	1.36	1	1			
1896	90.71	82	91			
1897	74.13	67	74			
1898	557.30	501	557			
1899	195.92	175	196			
1900	180.73	162	181			
1901	732.05	651	732			
1902	103.81	93	104			
1903	349.83	310	350			
1904	282.80	249	283			
1905	618.67	547	619			
1906	1,069.54	938	1,070			
1907	6.24	5	6			
1908	273.35	239	273			
1909	423.35	367	423			

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CAST IRON, 4 INCH AND UNDER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 85-S0.5						
NET SALVAGE PERCENT.. 0						
1910	468.82	408	469			
1911	152.31	131	152			
1912	164.34	141	164			
1913	31.80	27	32			
1914	5.03	4	5			
1915	377.62	323	378			
1917	175.28	147	175			
1920	0.08					
1921	2.91	2	3			
1922	50.90	42	51			
1923	3.45	3	3			
1924	0.26					
1925	0.12					
1926	120.89	98	121			
1927	469.60	380	470			
1928	133.12	107	133			
1929	247.85	199	248			
1935	784.87	611	785			
1936	7.64	6	8			
1939	1,042.01	793	1,042			
1941	130.94	98	131			
1950	48.03	34	48			
1953	7,517.48	5,214	7,517			
1954	1,860.00	1,285	1,860			
1955	29.37	20	29			
1960	101,921.57	67,054	101,922			
1969	729.00	437	729			
1970	5,107.50	3,034	5,108			
1972	2,214.23	1,279	2,214			
1974	2,167.12	1,226	2,167			
1976	23,389.24	12,817	23,389			
1977	6,429.31	3,481	6,429			
1980	23,262.53	12,110	22,413	850	40.97	21
1983	3,287.63	1,623	3,004	284	42.54	7
1988	297.94	135	250	48	44.15	1
1989	274.37	122	226	48	44.50	1
1990	56.57	25	46	11	44.87	
1997	0.03					
1998	993.51	353	653	341	48.13	7
1999	1,540.29	530	981	559	48.58	12
2000	1,271.94	424	785	487	49.03	10
2004	1,576.55	456	844	733	50.43	15

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CAST IRON, 4 INCH AND UNDER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 85-S0.5						
NET SALVAGE PERCENT.. 0						
2005	59.40	16	30	29	50.92	1
2007	9,121.99	2,299	4,255	4,867	51.94	94
2008	22,009.47	5,302	9,813	12,196	51.99	235
2009	20,766.01	4,730	8,754	12,012	52.53	229
2010	2,713.70	582	1,077	1,637	53.07	31
2011	18,349.16	3,716	6,877	11,472	53.17	216
2012	19,751.95	3,729	6,902	12,850	53.72	239
2013	3,205.56	560	1,036	2,170	54.29	40
2014	8,976.03	1,451	2,685	6,291	54.44	116
2015	2,068.49	304	563	1,505	55.02	27
2016	1,341.78	178	329	1,013	55.60	18
2017	1,393.80	165	305	1,089	55.79	20
2018	17,217.11	1,791	3,315	13,902	56.00	248
2019	10,484.45	929	1,720	8,764	56.61	155
2020	14,624.47	1,073	1,986	12,638	56.85	222
2021	16.86	1	2	15	57.10	
2022	16,133.30	670	1,240	14,893	57.74	258
2023	189.73	5	9	181	57.67	3
2024	6,988.63	60	111	6,878	57.98	119
	376,516.20	154,503	248,754	127,762		2,345

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 54.5 0.62

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CAST IRON, 6 INCH AND 8 INCH

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 95-S2						
NET SALVAGE PERCENT.. 0						
1861	43.30	42	25	18	6.00	3
1881	8.49	8	8			
1885	136.81	128	76	61	9.76	6
1886	448.50	416	248	200	10.75	19
1887	247.30	231	138	109	9.56	11
1888	136.50	127	76	60	10.56	6
1889	93.64	86	51	43	11.56	4
1890	598.47	555	331	267	10.43	26
1892	103.32	94	56	47	12.43	4
1893	112.27	103	61	51	11.36	4
1894	0.90	1	1			
1895	2,050.98	1,886	1,126	925	11.35	81
1896	439.06	401	239	200	12.34	16
1897	472.05	427	255	217	13.35	16
1898	368.14	335	200	168	12.39	14
1899	1,265.71	1,144	683	583	13.39	44
1900	237.91	213	127	111	14.39	8
1901	736.34	664	396	340	13.48	25
1902	447.50	400	239	208	14.49	14
1903	1,542.70	1,387	828	715	13.64	52
1905	6,611.80	5,925	3,537	3,075	13.84	222
1906	14,668.84	13,038	7,783	6,886	14.83	464
1907	6,025.89	5,310	3,170	2,856	15.84	180
1908	1,971.15	1,745	1,042	929	15.08	62
1909	2,362.38	2,074	1,238	1,124	16.08	70
1910	4,223.97	3,724	2,223	2,001	15.38	130
1911	3,122.87	2,729	1,629	1,494	16.36	91
1912	2,406.59	2,085	1,245	1,162	17.38	67
1913	2,687.77	2,338	1,396	1,292	16.71	77
1914	2,012.93	1,735	1,036	977	17.71	55
1915	3,219.04	2,784	1,662	1,557	17.09	91
1916	478.17	410	245	233	18.08	13
1917	534.99	460	275	260	17.50	15
1918	953.17	812	485	468	18.50	25
1919	1,722.45	1,472	879	843	17.95	47
1920	649.45	550	328	321	18.96	17
1921	103.15	88	53	50	18.45	3
1922	9,769.48	8,211	4,901	4,868	19.45	250
1923	8,629.86	7,183	4,288	4,342	20.45	212
1924	11,637.35	9,708	5,795	5,842	19.98	292
1925	15,673.07	12,943	7,726	7,947	20.99	379
1926	3,328.04	2,754	1,644	1,684	20.55	82

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CAST IRON, 6 INCH AND 8 INCH

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 95-S2						
NET SALVAGE PERCENT.. 0						
1927	2,504.35	2,051	1,224	1,280	21.55	59
1928	11,398.42	9,349	5,581	5,817	21.15	275
1929	8,483.32	6,887	4,111	4,372	22.14	197
1930	19,301.88	15,687	9,364	9,938	21.78	456
1931	982.28	790	472	510	22.78	22
1932	465.58	375	224	242	22.44	11
1933	349.62	278	166	184	23.45	8
1934	3,263.54	2,599	1,551	1,713	23.14	74
1935	9,773.69	7,698	4,595	5,179	24.14	215
1936	4,936.31	3,888	2,321	2,615	23.87	110
1937	7,603.79	5,922	3,535	4,069	24.85	164
1938	10,645.39	8,287	4,947	5,698	24.61	232
1939	8,107.13	6,238	3,724	4,383	25.61	171
1940	28,429.08	21,862	13,050	15,379	25.38	606
1941	49,822.16	37,855	22,596	27,226	26.40	1,031
1942	8,322.82	6,317	3,771	4,552	26.20	174
1943	15,045.62	11,405	6,808	8,238	26.02	317
1944	61.07	46	27	34	27.03	1
1945	1,079.61	807	482	598	26.88	22
1946	14,163.57	10,451	6,238	7,926	27.88	284
1947	55,622.92	40,950	24,444	31,179	27.77	1,123
1948	17,598.68	12,791	7,635	9,964	28.76	346
1949	1,437.68	1,042	622	816	28.67	28
1950	40,942.18	29,282	17,479	23,463	29.67	791
1951	37,666.43	26,856	16,031	21,635	29.59	731
1952	26,871.22	18,896	11,279	15,592	30.60	510
1953	175,566.41	123,019	73,431	102,135	30.54	3,344
1954	148,059.18	102,294	61,060	86,999	31.54	2,758
1955	138,251.55	95,117	56,776	81,476	31.52	2,585
1956	113,098.97	76,704	45,785	67,314	32.51	2,071
1957	63,523.71	42,879	25,595	37,929	32.50	1,167
1958	80,119.71	53,808	32,119	48,001	32.51	1,476
1959	134,912.54	89,258	53,279	81,634	33.50	2,437
1960	272,774.89	179,459	107,121	165,654	33.54	4,939
1961	58,730.84	38,040	22,707	36,024	34.54	1,043
1962	136,739.38	88,033	52,548	84,191	34.58	2,435
1963	79,021.52	50,052	29,877	49,145	35.59	1,381
1964	278,061.48	174,956	104,433	173,628	35.65	4,870
1965	123,743.13	76,572	45,707	78,036	36.65	2,129
1966	118,264.44	72,638	43,358	74,906	36.74	2,039
1967	106,254.16	64,156	38,295	67,959	37.73	1,801
1968	75,037.44	44,940	26,825	48,212	37.84	1,274

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CAST IRON, 6 INCH AND 8 INCH

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 95-S2						
NET SALVAGE PERCENT.. 0						
1969	188,794.07	111,068	66,298	122,496	38.84	3,154
1970	261,289.72	152,384	90,960	170,330	38.95	4,373
1971	399,367.15	228,598	136,453	262,914	39.96	6,579
1972	100,925.00	57,224	34,158	66,767	40.09	1,665
1973	133,383.67	74,188	44,284	89,100	41.09	2,168
1974	246,977.03	135,936	81,142	165,835	41.25	4,020
1975	191,978.09	103,591	61,835	130,143	42.24	3,081
1976	81,582.59	43,524	25,980	55,603	42.41	1,311
1977	231,287.39	120,848	72,136	159,151	43.41	3,666
1978	145,813.28	75,269	44,929	100,884	43.59	2,314
1979	319,607.02	161,402	96,343	223,264	44.59	5,007
1980	205,888.17	102,615	61,252	144,636	44.79	3,229
1981	208,177.74	101,424	60,541	147,637	45.79	3,224
1982	602,970.29	287,014	171,322	431,648	46.79	9,225
1983	433,317.68	203,226	121,308	312,010	46.99	6,640
1984	239,334.45	109,519	65,373	173,961	48.00	3,624
1985	277,448.55	124,935	74,575	202,874	48.22	4,207
1986	1,109,898.50	487,134	290,776	819,122	49.22	16,642
1987	536,033.34	229,154	136,785	399,248	50.22	7,950
1988	397,289.77	166,782	99,554	297,736	50.45	5,902
1989	1,077,250.47	439,734	262,482	814,768	51.46	15,833
1990	2,124,845.05	843,139	503,279	1,621,566	52.45	30,916
1991	1,233,242.56	479,238	286,063	947,180	52.71	17,970
1992	693,813.05	261,568	156,133	537,680	53.71	10,011
1993	849,575.71	310,435	185,302	664,274	54.71	12,142
1994	837,340.83	298,763	178,335	659,006	54.97	11,988
1995	1,654,974.44	571,297	341,014	1,313,960	55.97	23,476
1996	815,975.77	272,046	162,387	653,589	56.97	11,473
1997	560,313.99	180,309	107,628	452,686	57.97	7,809
1998	748,098.59	233,930	139,635	608,464	58.25	10,446
1999	1,900,823.14	571,958	341,408	1,559,415	59.25	26,319
2000	1,194,024.41	345,192	206,049	987,975	60.25	16,398
2001	751,518.56	208,396	124,394	627,125	61.25	10,239
2002	942,311.56	250,184	149,338	792,974	62.25	12,739
2003	895,927.51	227,297	135,676	760,252	63.25	12,020
2004	1,670,921.87	407,705	243,364	1,427,558	63.53	22,471
2005	2,711,043.43	628,962	375,435	2,335,608	64.54	36,189
2006	5,229,623.19	1,151,563	687,381	4,542,242	65.53	69,315
2007	4,293,168.74	893,838	533,542	3,759,627	66.54	56,502
2008	2,208,554.38	433,760	258,916	1,949,638	67.53	28,871
2009	2,009,519.40	370,555	221,188	1,788,331	68.54	26,092
2010	710,648.59	122,658	73,216	637,433	69.53	9,168

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CAST IRON, 6 INCH AND 8 INCH

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 95-S2						
NET SALVAGE PERCENT.. 0						
2011	921,479.19	147,990	88,337	833,142	70.54	11,811
2012	1,383,808.78	205,911	122,911	1,260,898	71.53	17,628
2013	1,322,052.57	180,857	107,956	1,214,097	72.54	16,737
2014	893,396.83	111,675	66,660	826,737	73.53	11,244
2015	1,323,661.46	149,574	89,282	1,234,379	74.54	16,560
2016	1,494,843.69	151,278	90,300	1,404,544	75.53	18,596
2017	1,697,606.73	151,427	90,388	1,607,219	76.54	20,998
2018	2,381,790.82	184,351	110,041	2,271,750	77.53	29,302
2019	2,206,548.43	144,308	86,139	2,120,409	78.54	26,998
2020	1,776,436.09	95,217	56,836	1,719,600	79.53	21,622
2021	4,175,724.59	173,710	103,690	4,072,035	80.54	50,559
2022	4,857,438.58	144,752	86,404	4,771,035	81.53	58,519
2023	6,844,571.15	121,833	72,723	6,771,848	82.54	82,043
2024	6,549,101.68	39,295	23,456	6,525,646	83.53	78,123
	81,852,659.32	16,337,800	9,752,229	72,100,430		1,086,012

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 66.4 1.33

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CAST IRON, 10 INCH AND OVER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 115-R3						
NET SALVAGE PERCENT.. 0						
1857	382.87	372	352	31	4.91	6
1882	6,449.71	5,974	5,651	799	11.35	70
1885	16,658.12	15,106	14,288	2,370	14.34	165
1887	1,752.28	1,590	1,504	248	14.02	18
1889	1,641.20	1,490	1,409	232	13.76	17
1892	344.69	311	294	51	14.56	4
1893	10,406.92	9,306	8,802	1,605	15.56	103
1895	1,159.40	1,036	980	179	15.42	12
1896	58,565.05	51,924	49,113	9,452	16.43	575
1897	365.15	321	304	61	17.42	4
1898	19,458.92	17,231	16,298	3,161	16.36	193
1899	971.59	854	808	164	17.36	9
1900	14,218.58	12,391	11,720	2,499	18.36	136
1901	4,025.72	3,530	3,339	687	17.35	40
1902	66.38	58	55	11	18.34	1
1903	17,445.05	15,048	14,233	3,212	19.35	166
1904	2,542.35	2,206	2,087	455	18.39	25
1905	1,913.45	1,646	1,557	356	19.39	18
1906	117.28	100	95	22	20.39	1
1907	8,189.98	6,929	6,554	1,636	21.39	76
1908	10,851.54	9,228	8,728	2,124	20.49	104
1909	2,975.15	2,509	2,373	602	21.48	28
1910	9,166.30	7,661	7,246	1,920	22.49	85
1911	3,252.40	2,732	2,584	668	21.64	31
1912	3,257.64	2,712	2,565	693	22.64	31
1913	1,456.55	1,202	1,137	320	23.64	14
1915	540.20	444	420	120	23.84	5
1923	9,232.15	7,216	6,825	2,407	28.36	85
1924	7,707.71	6,042	5,715	1,993	27.71	72
1925	27,057.65	20,999	19,862	7,196	28.71	251
1926	3,938.00	3,026	2,862	1,076	29.71	36
1927	108,569.04	83,620	79,093	29,476	29.09	1,013
1928	3,142.98	2,396	2,266	877	30.08	29
1929	2,926.94	2,208	2,088	839	31.09	27
1930	75,887.65	56,658	53,591	22,297	32.08	695
1931	7,673.65	5,740	5,429	2,245	31.50	71
1932	1,298.35	961	909	389	32.50	12
1933	1,538.27	1,126	1,065	473	33.50	14
1936	4,760.81	3,413	3,228	1,533	34.96	44
1937	2,617.59	1,855	1,755	863	35.95	24
1939	120.43	84	79	41	36.45	1
1940	2,994.87	2,075	1,963	1,032	37.45	28

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CAST IRON, 10 INCH AND OVER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 115-R3						
NET SALVAGE PERCENT.. 0						
1941	5,822.22	3,986	3,770	2,052	38.45	53
1942	9,995.62	6,845	6,474	3,522	37.98	93
1946	3,128.65	2,063	1,951	1,178	40.55	29
1947	2,734.43	1,780	1,684	1,050	41.55	25
1948	2,253.63	1,448	1,370	884	42.55	21
1949	6,951.19	4,408	4,169	2,782	43.55	64
1950	489.25	310	293	196	43.15	5
1951	2,626.38	1,641	1,552	1,074	44.14	24
1952	15,826.57	9,752	9,224	6,603	45.15	146
1953	307,598.75	186,959	176,838	130,761	46.14	2,834
1954	71,958.52	43,628	41,266	30,693	45.78	670
1955	208,417.32	124,571	117,828	90,589	46.78	1,936
1956	264,094.35	155,578	147,156	116,938	47.78	2,447
1957	30,053.01	17,446	16,502	13,551	48.78	278
1958	5,961.83	3,450	3,263	2,699	48.44	56
1959	15,750.23	8,974	8,488	7,262	49.45	147
1960	60,207.91	33,789	31,960	28,248	50.44	560
1961	86,844.45	47,973	45,376	41,468	51.45	806
1962	92,440.24	50,842	48,090	44,350	51.14	867
1963	26,666.18	14,432	13,651	13,015	52.14	250
1964	208,919.13	111,229	105,208	103,711	53.14	1,952
1965	187,921.81	98,396	93,069	94,853	54.14	1,752
1966	116,409.02	60,603	57,322	59,087	53.87	1,097
1967	72,339.33	37,023	35,019	37,320	54.85	680
1968	301,507.51	151,598	143,391	158,117	55.87	2,830
1969	295,217.73	145,838	137,943	157,275	56.85	2,766
1970	252,557.03	123,879	117,173	135,384	56.61	2,392
1971	247,379.01	119,113	112,665	134,714	57.61	2,338
1972	112,509.32	53,161	50,283	62,226	58.61	1,062
1973	29,085.42	13,481	12,751	16,334	59.61	274
1974	179,495.05	81,581	77,165	102,330	60.61	1,688
1975	205,538.80	92,575	87,564	117,975	60.40	1,953
1976	108,445.26	47,868	45,277	63,168	61.38	1,029
1977	230,220.27	99,501	94,115	136,105	62.40	2,181
1978	96,634.80	40,896	38,682	57,953	63.38	914
1979	706,653.63	295,805	279,792	426,862	63.20	6,754
1980	114,862.58	47,025	44,479	70,384	64.20	1,096
1981	794,742.13	318,056	300,839	493,903	65.20	7,575
1982	602,677.44	235,647	222,891	379,786	66.20	5,737
1983	303,183.13	115,755	109,489	193,694	67.20	2,882
1984	673,340.67	253,580	239,853	433,488	67.03	6,467
1985	1,136,711.57	417,628	395,020	741,692	68.02	10,904

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CAST IRON, 10 INCH AND OVER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 115-R3						
NET SALVAGE PERCENT.. 0						
1986	2,466,026.39	882,837	835,046	1,630,980	69.03	23,627
1987	423,565.38	147,740	139,742	283,823	70.02	4,053
1988	1,209,121.98	410,376	388,161	820,961	71.03	11,558
1989	2,596,490.03	866,449	819,545	1,776,945	70.88	25,070
1990	3,721,081.14	1,206,747	1,141,422	2,579,659	71.88	35,888
1991	1,863,069.60	586,681	554,922	1,308,148	72.88	17,949
1992	422,847.41	129,180	122,187	300,660	73.88	4,070
1993	490,781.24	145,320	137,453	353,328	74.88	4,719
1994	459,491.20	133,161	125,953	333,538	74.76	4,461
1995	1,563,434.30	438,074	414,360	1,149,074	75.77	15,165
1996	1,479,070.46	400,532	378,850	1,100,220	76.76	14,333
1997	2,624,001.77	685,389	648,286	1,975,716	77.77	25,405
1998	1,542,556.48	388,416	367,390	1,175,166	78.76	14,921
1999	928,279.09	227,243	214,942	713,337	78.67	9,067
2000	3,306,395.23	777,664	735,566	2,570,829	79.67	32,268
2001	2,013,373.42	454,217	429,629	1,583,744	80.67	19,632
2002	1,381,683.49	298,444	282,288	1,099,395	81.67	13,461
2003	631,708.46	130,385	123,327	508,381	82.67	6,150
2004	15,726,842.55	3,126,496	2,957,247	12,769,596	82.60	154,596
2005	1,742,275.15	329,638	311,794	1,430,481	83.59	17,113
2006	6,064,588.15	1,087,987	1,029,090	5,035,498	84.60	59,521
2007	2,938,831.08	499,014	472,001	2,466,830	85.59	28,821
2008	13,274,062.01	2,123,850	2,008,878	11,265,184	86.60	130,083
2009	3,194,585.31	485,258	458,989	2,735,596	86.54	31,611
2010	945,690.19	134,383	127,108	818,582	87.54	9,351
2011	2,831,609.99	374,622	354,342	2,477,268	88.54	27,979
2012	935,349.44	114,580	108,377	826,972	89.54	9,236
2013	2,163,335.83	243,808	230,610	1,932,726	90.54	21,347
2014	4,148,037.98	431,396	408,043	3,739,995	90.51	41,321
2015	3,053,890.07	287,066	271,526	2,782,364	91.52	30,402
2016	1,715,828.63	144,473	136,652	1,579,177	92.51	17,070
2017	2,793,906.25	207,308	196,086	2,597,820	93.52	27,778
2018	3,000,760.07	195,049	184,490	2,816,270	93.50	30,121
2019	3,060,975.42	168,354	159,241	2,901,734	94.50	30,706
2020	4,537,322.89	204,180	193,127	4,344,196	95.50	45,489
2021	9,527,565.17	337,276	319,018	9,208,547	95.50	96,425

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CAST IRON, 10 INCH AND OVER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 115-R3						
NET SALVAGE PERCENT.. 0						
2022	10,069,223.06	253,744	240,008	9,829,215	96.51	101,847
2023	9,582,920.70	146,619	138,682	9,444,239	96.54	97,827
2024	7,923,494.04	41,202	38,972	7,884,522	95.65	82,431
	147,007,882.98	23,296,601	22,035,471	124,972,412		1,454,845
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					85.9	0.99

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - TRANSITE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 70-R2						
NET SALVAGE PERCENT.. 0						
1936	2,234.32	1,977	2,234			
1949	31,044.37	25,782	31,044			
1950	1,392.00	1,151	1,392			
1954	6,749.00	5,424	6,749			
1955	23,367.35	18,675	23,367			
1956	2,937.76	2,314	2,938			
1957	9,499.80	7,438	9,500			
1958	412.25	321	412			
1959	3,154.56	2,438	3,155			
1961	29,764.84	22,490	29,765			
1962	1,933.92	1,450	1,934			
1963	35,586.69	26,484	35,587			
1964	3,840.20	2,834	3,840			
1965	1,455.00	1,056	1,455			
1968	2,473.81	1,747	2,474			
1971	5,814.40	3,950	5,814			
1972	135.00	91	135			
1977	1,728.08	1,084	1,728			
1985	2,256.27	1,239	2,256			
1995	337.20	147	338			
	166,116.82	128,092	166,117			

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 0.0 0.00

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CONCRETE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 100-R4						
NET SALVAGE PERCENT.. 0						
1938	18,742.50	15,076	13,072	5,670	21.03	270
1939	7,710.00	6,131	5,316	2,394	22.02	109
1953	83,570.96	58,558	50,773	32,798	30.54	1,074
1955	358,824.44	246,871	214,050	144,774	31.52	4,593
1956	3,304.78	2,241	1,943	1,362	32.51	42
1957	5,164.23	3,451	2,992	2,172	33.52	65
1958	15,939.27	10,494	9,099	6,840	34.51	198
1959	76.12	50	43	33	34.50	1
1960	1,554.00	1,002	869	685	35.50	19
1963	1,518.00	943	818	700	37.50	19
1969	6,262.00	3,545	3,074	3,188	42.54	75
1972	900.00	487	422	478	44.58	11
1974	2,404.00	1,251	1,085	1,319	46.58	28
1976	61,599.48	30,775	26,683	34,916	48.58	719
1985	5,743.95	2,360	2,046	3,698	56.65	65
	573,313.73	383,235	332,285	241,029		7,288

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 33.1 1.27

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - STEEL

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 70-S4						
NET SALVAGE PERCENT.. 0						
1957	1,084.95	945	1,036	49	10.02	5
1958	8,558.45	7,399	8,112	446	10.42	43
1959	566.05	486	533	33	10.84	3
1962	3,122.75	2,615	2,867	256	12.13	21
1966	7,987.55	6,448	7,069	919	13.96	66
1967	4,348.81	3,451	3,783	566	14.96	38
1968	8,607.60	6,760	7,411	1,197	15.44	78
1969	16,466.34	12,794	14,026	2,440	15.93	153
1970	699.10	537	589	110	16.43	7
1971	297.98	225	247	51	17.42	3
1972	2,586.93	1,929	2,115	472	17.92	26
1974	1,992.48	1,439	1,578	414	19.43	21
1977	11,107.35	7,651	8,388	2,719	21.46	127
1980	21,662.18	14,074	15,429	6,233	23.99	260
1981	10,039.93	6,376	6,990	3,050	24.99	122
1983	15,721.76	9,590	10,514	5,208	26.53	196
1984	15,172.00	9,033	9,903	5,269	27.52	191
1987	2,825.00	1,557	1,707	1,118	30.53	37
1990	51,869.85	26,308	28,842	23,028	33.52	687
1991	15,929.73	7,844	8,599	7,331	34.53	212
1995	82,494.11	36,017	39,486	43,008	38.07	1,130
1996	22,636.14	9,548	10,468	12,168	39.07	311
1997	37,563.63	15,288	16,760	20,804	40.07	519
1998	155,903.16	61,145	67,034	88,869	41.07	2,164
1999	15,674.04	5,915	6,485	9,189	42.07	218
2000	54,989.57	19,939	21,859	33,131	43.07	769
2001	74,891.64	26,047	28,555	46,337	44.07	1,051
2002	86,474.60	28,796	31,569	54,906	45.07	1,218
2003	9,796.00	3,117	3,417	6,379	46.07	138
2004	56,137.63	17,032	18,672	37,466	47.07	796
2005	91,272.22	26,341	28,878	62,394	48.07	1,298
2006	55,590.08	15,221	16,687	38,903	49.07	793
2007	71,669.77	18,562	20,350	51,320	50.07	1,025
2008	320,320.92	78,222	85,755	234,566	51.07	4,593
2009	48,735.19	11,180	12,257	36,478	52.07	701
2010	9,543.93	2,048	2,245	7,299	53.07	138
2012	41,347.66	7,649	8,386	32,962	55.07	599
2013	70,414.26	11,985	13,139	57,275	56.07	1,021
2014	135,799.80	21,103	23,135	112,665	57.07	1,974
2015	62,613.85	8,804	9,652	52,962	58.07	912
2016	120,936.88	15,214	16,679	104,258	59.07	1,765
2017	20,684.00	2,296	2,517	18,167	60.07	302

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - STEEL

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 70-S4						
NET SALVAGE PERCENT.. 0						
2018	96,788.28	9,311	10,208	86,580	61.07	1,418
2020	92,965.26	6,191	6,787	86,178	63.07	1,366
2021	460,836.23	23,871	26,170	434,666	64.07	6,784
2022	124,025.18	4,589	5,031	118,994	65.07	1,829
2023	166,858.72	3,704	4,061	162,798	66.07	2,464
2024	159,896.47	1,183	1,297	158,599	67.07	2,365
	2,947,506.01	617,779	677,277	2,270,229		41,957

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 54.1 1.42

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - VALVES AND VALVE BOXES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 100-R2.5						
NET SALVAGE PERCENT.. 0						
1851	4.79	5	5			
1855	13.08	13	13			
1857	41.16	40	32	9	4.91	2
1861	4.03	4	4			
1867	16.05	15	12	4	6.43	1
1870	6.51	6	5	2	6.79	
1875	4.16	4	4			
1876	2.75	3	3			
1881	4.49	4	4			
1882	32.12	30	24	8	11.35	1
1884	2.73	3	3			
1885	149.49	140	111	38	9.76	4
1886	26.21	24	19	7	10.75	1
1887	64.07	59	47	17	11.76	1
1888	30.59	28	22	9	10.56	1
1889	92.93	86	68	25	11.56	2
1890	1,568.86	1,435	1,135	434	12.56	35
1891	4.56	4	3	2	11.42	
1892	12.05	11	9	3	12.43	
1893	319.65	290	229	91	13.42	7
1894	1.05	1	1			
1895	62.73	57	45	18	13.36	1
1896	3,033.05	2,767	2,189	844	12.34	68
1897	12.87	12	9	4	13.35	
1898	56.54	51	40	17	14.34	1
1899	405.98	367	290	116	13.39	9
1900	552.09	495	392	160	14.39	11
1901	1,759.44	1,586	1,255	504	13.48	37
1902	164.48	147	116	48	14.49	3
1903	1,040.56	923	730	311	15.48	20
1904	163.60	146	115	49	14.64	3
1905	517.21	457	361	156	15.64	10
1906	125.25	111	88	37	14.83	2
1907	590.99	521	412	179	15.84	11
1908	516.38	451	357	159	16.83	9
1909	234.09	205	162	72	16.08	4
1910	817.47	711	562	255	17.08	15
1911	399.60	349	276	124	16.36	8
1912	125.12	108	85	40	17.38	2
1913	199.03	171	135	64	18.36	3
1914	148.76	128	101	48	17.71	3
1915	260.30	222	176	84	18.71	4

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - VALVES AND VALVE BOXES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 100-R2.5						
NET SALVAGE PERCENT.. 0						
1916	952.52	817	646	307	18.08	17
1917	480.91	408	323	158	19.09	8
1919	38.56	33	26	13	19.50	1
1920	20.04	17	13	7	20.50	
1921	12.32	10	8	4	19.95	
1922	505.81	420	332	174	20.96	8
1923	621.70	511	404	218	21.95	10
1924	793.08	654	517	276	21.45	13
1925	1,645.11	1,342	1,062	583	22.45	26
1926	1,061.38	868	687	374	21.98	17
1927	4,062.15	3,287	2,600	1,462	22.99	64
1928	402.31	322	255	147	23.98	6
1929	327.24	263	208	119	23.55	5
1930	1,248.78	991	784	465	24.55	19
1931	1,230.27	978	774	456	24.14	19
1932	207.83	163	129	79	25.15	3
1933	192.06	149	118	74	26.14	3
1934	247.40	193	153	94	25.78	4
1935	259.86	200	158	102	26.78	4
1936	684.45	527	417	267	26.44	10
1937	956.55	728	576	381	27.45	14
1938	686.45	517	409	277	28.44	10
1939	163.15	123	97	66	28.14	2
1940	565.91	421	333	233	29.14	8
1941	1,392.74	1,035	819	574	28.85	20
1942	713.76	524	414	300	29.87	10
1943	651.95	473	374	278	30.85	9
1945	195.42	140	111	84	31.61	3
1946	737.48	527	417	320	31.38	10
1947	2,070.97	1,460	1,155	916	32.40	28
1948	1,240.50	864	683	558	33.38	17
1949	1,382.92	961	760	623	33.20	19
1950	2,257.06	1,547	1,224	1,033	34.20	30
1951	2,884.39	1,950	1,542	1,342	35.20	38
1952	2,045.21	1,379	1,091	954	35.03	27
1953	18,463.19	12,278	9,712	8,751	36.02	243
1954	9,060.16	6,004	4,749	4,311	35.88	120
1955	14,119.41	9,224	7,296	6,823	36.88	185
1956	10,751.29	6,923	5,476	5,275	37.88	139
1957	4,980.17	3,193	2,526	2,454	37.77	65
1958	7,261.37	4,588	3,629	3,632	38.76	94
1959	13,886.95	8,640	6,834	7,053	39.77	177

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - VALVES AND VALVE BOXES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 100-R2.5						
NET SALVAGE PERCENT.. 0						
1960	12,523.89	7,755	6,134	6,390	39.67	161
1961	11,024.23	6,720	5,315	5,709	40.67	140
1962	8,404.11	5,095	4,030	4,374	40.60	108
1963	6,234.95	3,720	2,942	3,293	41.59	79
1964	17,346.82	10,179	8,052	9,295	42.60	218
1965	17,957.81	10,471	8,282	9,676	42.54	227
1966	12,666.02	7,261	5,743	6,923	43.54	159
1967	11,809.14	6,654	5,263	6,546	44.54	147
1968	20,352.09	11,385	9,005	11,347	44.51	255
1969	29,532.94	16,225	12,834	16,699	45.52	367
1970	16,204.83	8,832	6,986	9,219	45.50	203
1971	26,478.78	14,166	11,205	15,274	46.50	328
1972	10,022.74	5,262	4,162	5,861	47.50	123
1973	6,699.57	3,485	2,757	3,943	47.50	83
1974	19,549.01	9,970	7,886	11,663	48.51	240
1975	20,597.44	10,299	8,146	12,451	49.50	252
1976	13,760.19	6,807	5,384	8,376	49.54	169
1977	33,298.28	16,133	12,761	20,537	50.54	406
1978	23,916.97	11,456	9,062	14,855	50.58	294
1979	49,054.56	22,987	18,183	30,872	51.59	598
1980	27,257.95	12,495	9,883	17,375	52.58	330
1981	58,466.16	26,450	20,922	37,544	52.65	713
1982	46,875.62	20,719	16,389	30,487	53.65	568
1983	52,871.78	22,819	18,050	34,822	54.65	637
1984	41,792.92	17,770	14,056	27,737	54.74	507
1985	74,977.65	31,101	24,601	50,377	55.73	904
1986	118,898.22	48,522	38,380	80,518	55.84	1,442
1987	64,575.26	25,669	20,304	44,271	56.84	779
1988	92,800.04	35,904	28,400	64,400	57.84	1,113
1989	190,650.31	72,409	57,275	133,375	57.96	2,301
1990	207,650.10	76,664	60,641	147,009	58.95	2,494
1991	181,319.83	65,602	51,891	129,429	59.09	2,190
1992	74,306.31	26,082	20,631	53,675	60.09	893
1993	95,245.19	32,402	25,630	69,615	61.09	1,140
1994	108,504.43	36,067	28,529	79,975	61.25	1,306
1995	170,405.80	54,803	43,349	127,057	62.24	2,041
1996	183,390.33	57,493	45,476	137,914	62.41	2,210
1997	253,802.20	76,775	60,728	193,074	63.41	3,045
1998	168,817.72	49,210	38,925	129,893	64.41	2,017
1999	188,729.76	53,411	42,248	146,482	64.59	2,268
2000	238,096.69	64,762	51,226	186,871	65.59	2,849
2001	212,280.51	55,872	44,194	168,087	65.79	2,555

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - VALVES AND VALVE BOXES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 100-R2.5						
NET SALVAGE PERCENT.. 0						
2002	198,293.65	49,970	39,526	158,768	66.79	2,377
2003	109,844.50	26,692	21,113	88,732	66.99	1,325
2004	338,889.36	78,487	62,082	276,807	68.00	4,071
2005	307,864.52	67,853	53,671	254,194	68.99	3,685
2006	461,507.12	97,332	76,989	384,518	69.22	5,555
2007	1,516,552.03	302,552	239,316	1,277,236	70.22	18,189
2008	1,775,546.52	336,999	266,563	1,508,984	70.45	21,419
2009	1,051,203.43	189,006	149,502	901,701	70.71	12,752
2010	444,479.64	74,761	59,135	385,345	71.71	5,374
2011	810,234.94	128,017	101,260	708,975	71.97	9,851
2012	547,306.66	80,016	63,292	484,015	72.97	6,633
2013	781,913.01	106,106	83,929	697,984	73.25	9,529
2014	1,064,591.22	133,074	105,260	959,331	73.53	13,047
2015	1,136,891.61	128,469	101,618	1,035,274	74.54	13,889
2016	819,163.18	83,555	66,091	753,072	74.83	10,064
2017	1,070,559.67	97,207	76,890	993,670	75.14	13,224
2018	1,392,373.93	110,415	87,337	1,305,037	75.47	17,292
2019	1,573,721.91	106,384	84,149	1,489,573	75.80	19,651
2020	1,878,444.28	104,817	82,909	1,795,535	76.15	23,579
2021	2,996,532.84	132,147	104,527	2,892,006	75.87	38,118
2022	3,384,233.03	108,295	85,661	3,298,572	75.62	43,620
2023	2,522,237.95	49,436	39,103	2,483,135	74.84	33,179
2024	2,126,245.65	14,671	11,605	2,114,641	71.96	29,386
	31,652,827.45	3,851,966	3,046,878	28,605,949		396,452

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 72.2 1.25

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - COPPER, PLASTIC AND GALVANIZED

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 70-R2						
NET SALVAGE PERCENT.. 0						
1891	14.43	14	14			
1906	24.48	24	24			
1917	2.63	2	2	1	6.14	
1924	35.45	33	31	4	8.20	
1927	1,148.78	1,053	990	159	8.88	18
1930	267.05	242	228	39	9.67	4
1935	3,313.99	2,966	2,789	525	10.50	50
1939	1,210.40	1,056	993	217	12.54	17
1953	203.97	165	155	49	16.99	3
1954	360.77	290	273	88	17.22	5
1955	35.05	28	26	9	17.46	1
1956	189.27	149	140	49	18.45	3
1958	132.22	103	97	35	18.97	2
1960	604.55	460	432	173	20.25	9
1961	86.05	65	61	25	20.54	1
1962	2.95	2	2	1	20.83	
1968	15,548.10	10,980	10,323	5,225	23.50	222
1969	3,116.76	2,180	2,050	1,067	23.87	45
1970	15,902.26	10,920	10,267	5,635	24.87	227
1972	16,730.07	11,243	10,571	6,159	25.62	240
1973	3,672.00	2,440	2,294	1,378	26.02	53
1974	50.42	33	31	19	26.42	1
1975	12,317.75	7,987	7,509	4,809	26.84	179
1977	8,590.00	5,386	5,064	3,526	28.26	125
1978	120,458.53	74,492	70,037	50,422	28.69	1,757
1979	26,374.50	16,081	15,119	11,256	29.13	386
1980	151,110.29	90,787	85,358	65,752	29.57	2,224
1982	2,610.96	1,509	1,419	1,192	31.03	38
1983	46,691.17	26,549	24,961	21,730	31.49	690
1984	216,234.00	120,853	113,626	102,608	31.96	3,211
1985	260,706.48	143,128	134,569	126,137	32.45	3,887
1986	48,465.96	26,123	24,561	23,905	32.93	726
1987	3,584.49	1,895	1,782	1,802	33.42	54
1988	237,635.42	123,166	115,800	121,835	33.92	3,592
1989	66,220.36	33,613	31,603	34,617	34.43	1,005
1990	1,600.00	789	742	858	35.43	24
1991	27,174.99	13,109	12,325	14,850	35.94	413
1992	1,338,938.85	630,908	593,179	745,760	36.47	20,449
1993	3,118.96	1,434	1,348	1,771	36.99	48
1994	36,838.88	16,519	15,531	21,308	37.52	568
1996	6,116.35	2,597	2,442	3,674	38.62	95
1998	49,172.16	19,679	18,502	30,670	39.72	772

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - COPPER, PLASTIC AND GALVANIZED

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 70-R2						
NET SALVAGE PERCENT.. 0						
1999	96,911.21	37,563	35,317	61,594	40.29	1,529
2000	15,407.52	5,775	5,430	9,978	40.86	244
2002	413,041.02	144,069	135,453	277,588	42.01	6,608
2004	34,703.88	11,241	10,569	24,135	42.79	564
2006	7.85	2	2	6	44.00	
2008	149,047.36	39,840	37,457	111,590	45.23	2,467
2009	295,316.07	75,069	70,580	224,736	45.48	4,941
2013	211,025.90	41,023	38,570	172,456	47.67	3,618
2014	190,054.42	34,134	32,093	157,961	47.98	3,292
2015	69,849.76	11,483	10,796	59,054	48.30	1,223
2016	273,674.37	40,723	38,288	235,386	48.64	4,839
2017	461,408.99	61,275	57,610	403,799	48.99	8,242
2018	34,409.03	4,005	3,765	30,644	49.36	621
2019	279,443.38	27,972	26,299	253,144	49.45	5,119
2020	737,538.46	61,363	57,694	679,844	49.56	13,718
2021	37,175.19	2,461	2,314	34,861	49.41	706
2022	351,069.88	17,027	16,009	335,061	49.05	6,831
2023	780,553.89	23,573	22,163	758,391	48.25	15,718
2024	752,542.65	8,278	7,783	744,760	44.95	16,569
	7,909,792.58	2,047,928	1,925,462	5,984,331		137,993

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 43.4 1.74

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - VAULTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 95-R2.5						
NET SALVAGE PERCENT.. 0						
1896	466.07	431	466			
1898	253.44	231	253			
1899	42.37	39	42			
1901	458.73	419	459			
1925	530.34	443	505	25	19.55	1
1927	1,006.24	834	952	54	20.14	3
1930	246.47	203	232	14	20.44	1
1931	221.10	180	205	16	21.45	1
1936	125.78	99	113	13	23.87	1
1953	1,533.59	1,064	1,214	320	31.59	10
1955	164.79	111	127	38	33.59	1
1956	1,172.15	787	898	274	33.54	8
1957	126.66	84	96	31	34.54	1
1958	125.67	83	95	31	34.51	1
1962	292.60	183	209	84	37.50	2
1963	1,000.87	622	710	291	37.50	8
1967	368.20	216	246	122	40.54	3
1971	318.98	177	202	117	42.65	3
1976	1,367.49	703	802	565	45.84	12
1978	5,621.49	2,797	3,191	2,430	46.95	52
1983	1,821.83	824	940	882	50.24	18
1985	2,429.24	1,056	1,205	1,224	51.41	24
1986	3,732.48	1,581	1,804	1,928	52.41	37
1995	2,430.54	817	932	1,499	58.22	26
2000	38,609.58	10,973	12,519	26,091	61.71	423
2001	23,977.97	6,594	7,523	16,455	61.97	266
2004	2,095.00	507	578	1,517	64.25	24
2009	5,087.36	954	1,088	3,999	67.14	60
2012	22,787.25	3,505	3,999	18,788	68.80	273
2014	3,746.54	488	557	3,190	70.15	45
2015	12,480.93	1,483	1,692	10,789	70.50	153
2016	49,698.73	5,323	6,073	43,626	70.87	616
2017	46,420.05	4,419	5,042	41,378	71.24	581
2018	35,672.67	2,968	3,386	32,287	71.62	451
2021	4,150.00	192	219	3,931	72.26	54
2023	30,409.50	626	715	29,694	71.49	415
2024	261.03	2	2	259	68.47	4
	301,253.73	52,018	59,291	241,963		3,578

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 67.6 1.19

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - VENTURI TUBES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 45-L1						
NET SALVAGE PERCENT.. 0						
1903	1,172.27	1,139	1,172			
1925	1,405.02	1,314	1,405			
1926	2,646.45	2,450	2,646			
1953	4,803.00	4,086	4,728	75	12.54	6
	10,026.74	8,989	9,951	76		6

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 12.7 0.06

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - EMERGENCY BYPASS PIPING

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 45-S3						
NET SALVAGE PERCENT.. 0						
1980	1,657.74	1,394	1,287	371	8.41	44
1981	824.70	689	636	189	8.58	22
1982	133.19	110	102	31	9.05	3
1983	3,163.37	2,573	2,376	787	9.52	83
1986	332.03	261	241	91	10.52	9
1988	516.86	392	362	155	11.58	13
2011	3,116.00	1,001	925	2,191	28.52	77
2012	1,349.82	402	371	979	29.52	33
	11,093.71	6,822	6,300	4,794		284

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 16.9 2.56

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - METERING EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 26-O1						
NET SALVAGE PERCENT.. 0						
1957	117.00	117	117			
1970	7,061.01	7,061	7,061			
1975	597.85	583	598			
1976	3.76	4	4			
1977	461.03	440	461			
1980	489.39	453	489			
1982	20,423.77	18,402	20,424			
1983	2,587.27	2,308	2,587			
1984	1,503.25	1,321	1,482	21	5.59	4
1985	16,506.53	14,344	16,094	413	5.95	69
1986	3,234.29	2,777	3,116	118	6.34	19
1987	3,131.14	2,654	2,978	153	6.75	23
1988	1,153.21	960	1,077	76	7.36	10
1989	2,361.09	1,936	2,172	189	7.79	24
1990	1,491.71	1,204	1,351	141	8.24	17
1992	1,374.93	1,077	1,208	167	9.00	19
1993	969.99	749	840	130	9.31	14
1997	1,449.68	1,037	1,164	286	10.96	26
1998	1,792.43	1,254	1,407	385	11.38	34
1999	2,099.15	1,440	1,616	483	11.67	41
2001	9,693.44	6,355	7,130	2,563	12.34	208
2003	558.10	348	390	168	12.98	13
2004	5,664.92	3,437	3,856	1,809	13.28	136
2005	32,971.35	19,417	21,786	11,185	13.61	822
2006	1,763.71	1,008	1,131	633	13.86	46
2007	13,095.38	7,242	8,126	4,969	14.15	351
2008	94.40	50	56	38	14.46	3
2009	14,701.99	7,566	8,489	6,213	14.62	425
2012	2,258.68	1,019	1,143	1,116	15.20	73
2016	11,936.77	4,230	4,746	7,191	15.48	465
2020	4,073.80	946	1,062	3,012	14.88	202
	165,621.02	111,739	124,161	41,460		3,044

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 13.6 1.84

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - AUTOMATIC FLUSHERS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 25-R3						
NET SALVAGE PERCENT.. 0						
2016	36,560.87	13,301	12,963	23,598	14.86	1,588
2017	15,245.98	4,940	4,814	10,432	15.65	667
2018	28,881.03	8,185	7,977	20,904	16.44	1,272
2019	3,379.86	818	797	2,583	17.23	150
2021	42,743.53	6,702	6,532	36,212	18.82	1,924
	126,811.27	33,946	33,083	93,728		5,601

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 16.7 4.42

THE YORK WATER COMPANY

ACCOUNT 331 T & D MAINS - CLEANING AND LINING

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 60-L4						
NET SALVAGE PERCENT.. 0						
2001	423,198.58	175,035	171,310	251,889	33.32	7,560
2002	350,859.29	138,940	135,984	214,875	34.32	6,261
2003	519,442.95	197,700	193,493	325,950	34.99	9,316
2004	444,974.72	161,437	158,002	286,973	36.00	7,971
2007	482,308.42	149,419	146,240	336,068	38.99	8,619
2008	494,024.64	144,255	141,185	352,840	40.00	8,821
2009	436,535.16	119,785	117,236	319,299	40.99	7,790
2010	531,022.23	136,260	133,361	397,661	42.00	9,468
2011	763,220.30	182,410	178,528	584,692	42.99	13,601
2012	642,844.87	142,197	139,171	503,674	44.00	11,447
2013	543,521.00	110,661	108,306	435,215	44.99	9,674
2014	487,826.96	90,638	88,709	399,118	46.00	8,676
2015	598,532.99	100,673	98,531	500,002	46.99	10,641
2016	531,949.28	80,005	78,303	453,646	48.00	9,451
2017	597,689.14	79,373	77,684	520,005	48.99	10,615
2018	777,234.57	89,382	87,480	689,755	50.00	13,795
2019	697,448.58	67,931	66,486	630,963	50.99	12,374
2020	4,475.45	356	348	4,127	52.00	79
	9,327,109.13	2,166,457	2,120,357	7,206,752		166,159

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 43.4 1.78

THE YORK WATER COMPANY

ACCOUNT 333 SERVICES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 78-R1.5						
NET SALVAGE PERCENT.. 0						
1906	200.00	185	136	64	9.71	7
1923	4,845.14	4,229	3,111	1,734	14.78	117
1924	7,081.33	6,192	4,555	2,526	14.44	175
1925	9,513.19	8,235	6,058	3,455	15.45	224
1926	12,159.16	10,540	7,754	4,405	15.14	291
1927	10,592.05	9,088	6,686	3,906	16.14	242
1928	6,099.93	5,239	3,854	2,246	15.87	142
1929	2,434.50	2,069	1,522	912	16.85	54
1930	4,464.52	3,797	2,793	1,672	16.61	101
1931	1,070.62	901	663	408	17.61	23
1932	846.33	712	524	322	17.38	19
1933	1,914.64	1,612	1,186	729	17.20	42
1934	2,693.83	2,243	1,650	1,044	18.20	57
1935	1,032.37	859	632	400	18.02	22
1936	3,312.33	2,726	2,005	1,307	19.03	69
1937	4,545.80	3,739	2,751	1,795	18.88	95
1938	5,908.43	4,804	3,534	2,374	19.88	119
1939	5,724.83	4,650	3,421	2,304	19.77	117
1940	6,260.83	5,079	3,737	2,524	19.67	128
1941	8,779.34	7,038	5,178	3,601	20.67	174
1942	7,911.41	6,331	4,658	3,253	20.60	158
1943	7,945.97	6,282	4,622	3,324	21.59	154
1944	2,945.90	2,324	1,710	1,236	21.54	57
1945	2,413.29	1,899	1,397	1,016	21.52	47
1946	9,980.07	7,757	5,707	4,273	22.51	190
1947	14,798.84	11,469	8,438	6,361	22.50	283
1948	18,481.28	14,138	10,401	8,080	23.50	344
1949	21,932.72	16,726	12,305	9,628	23.50	410
1950	27,833.44	21,151	15,561	12,272	23.54	521
1951	31,622.96	23,708	17,442	14,181	24.54	578
1952	28,195.28	21,056	15,491	12,704	24.58	517
1953	57,016.08	41,987	30,889	26,127	25.59	1,021
1954	54,356.39	39,854	29,320	25,036	25.65	976
1955	67,007.15	48,902	35,977	31,030	25.73	1,206
1956	54,447.46	39,159	28,809	25,638	26.74	959
1957	49,766.05	35,608	26,196	23,570	26.84	878
1958	37,121.98	26,416	19,434	17,688	26.95	656
1959	73,864.38	51,764	38,082	35,782	27.96	1,280
1960	47,544.49	33,119	24,365	23,179	28.09	825
1961	47,636.49	32,974	24,259	23,377	28.24	828
1962	44,875.62	30,569	22,489	22,387	29.25	765
1963	53,552.58	36,228	26,652	26,901	29.41	915

THE YORK WATER COMPANY

ACCOUNT 333 SERVICES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 78-R1.5						
NET SALVAGE PERCENT.. 0						
1964	60,904.07	40,903	30,092	30,812	29.59	1,041
1965	63,860.09	42,173	31,026	32,834	30.59	1,073
1966	48,326.43	31,663	23,294	25,032	30.79	813
1967	53,866.97	35,003	25,751	28,116	30.99	907
1968	70,322.07	44,894	33,028	37,294	32.00	1,165
1969	73,983.70	46,809	34,437	39,547	32.22	1,227
1970	104,555.22	65,535	48,213	56,342	32.45	1,736
1971	74,062.24	45,563	33,520	40,542	33.46	1,212
1972	78,696.48	47,926	35,259	43,437	33.71	1,289
1973	83,673.63	50,422	37,095	46,579	33.97	1,371
1974	97,427.69	57,560	42,346	55,082	34.97	1,575
1975	70,173.19	40,988	30,154	40,019	35.25	1,135
1976	76,469.17	44,138	32,472	43,997	35.53	1,238
1977	158,485.29	90,337	66,460	92,025	35.83	2,568
1978	190,934.84	106,542	78,382	112,553	36.83	3,056
1979	201,088.29	110,719	81,455	119,633	37.14	3,221
1980	155,286.64	84,305	62,022	93,265	37.47	2,489
1981	59,300.51	31,726	23,340	35,961	37.80	951
1982	254,791.59	133,205	97,997	156,795	38.80	4,041
1983	354,399.04	182,374	134,170	220,229	39.15	5,625
1984	438,459.62	221,948	163,284	275,176	39.50	6,966
1985	317,121.04	157,831	116,114	201,007	39.87	5,042
1986	444,849.49	217,531	160,035	284,814	40.24	7,078
1987	444,401.95	211,624	155,689	288,713	41.24	7,001
1988	502,062.08	234,563	172,565	329,497	41.62	7,917
1989	762,236.39	349,104	256,832	505,404	42.02	12,028
1990	884,856.78	396,858	291,964	592,893	42.42	13,977
1991	1,033,374.56	453,445	333,594	699,781	42.84	16,335
1992	904,001.70	387,817	285,312	618,690	43.26	14,302
1993	820,612.11	343,836	252,956	567,656	43.68	12,996
1994	795,874.12	325,274	239,300	556,574	44.13	12,612
1995	921,499.58	366,941	269,954	651,546	44.58	14,615
1996	729,879.67	282,901	208,127	521,753	45.03	11,587
1997	739,792.55	278,754	205,076	534,717	45.49	11,755
1998	923,852.58	337,853	248,554	675,299	45.96	14,693
1999	1,347,742.89	477,640	351,394	996,349	46.45	21,450
2000	1,117,049.06	383,148	281,877	835,172	46.93	17,796
2001	1,114,203.99	369,247	271,651	842,553	47.42	17,768
2002	1,215,156.68	388,243	285,626	929,531	47.92	19,398
2003	963,717.15	298,367	219,505	744,212	47.94	15,524
2004	1,351,271.07	401,598	295,451	1,055,820	48.47	21,783
2005	1,717,547.95	488,986	359,741	1,357,807	48.99	27,716

THE YORK WATER COMPANY

ACCOUNT 333 SERVICES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 78-R1.5						
NET SALVAGE PERCENT.. 0						
2006	2,196,254.25	601,334	442,394	1,753,860	49.07	35,742
2007	1,816,119.90	473,644	348,454	1,467,666	49.61	29,584
2008	1,776,608.71	442,731	325,712	1,450,897	49.72	29,181
2009	1,703,576.92	401,363	295,278	1,408,299	50.29	28,004
2010	1,083,493.35	241,944	177,995	905,498	50.44	17,952
2011	1,258,028.90	264,941	194,914	1,063,115	50.60	21,010
2012	1,562,729.59	308,639	227,062	1,335,668	50.79	26,298
2013	1,288,814.83	237,142	174,462	1,114,353	51.00	21,850
2014	1,393,032.34	236,955	174,325	1,218,707	51.23	23,789
2015	1,914,046.21	298,208	219,388	1,694,658	51.48	32,919
2016	1,052,479.83	149,452	109,950	942,530	51.38	18,344
2017	1,970,954.34	251,297	184,876	1,786,078	51.32	34,803
2018	2,416,423.51	273,297	201,061	2,215,363	50.97	43,464
2019	2,182,257.76	213,643	157,175	2,025,083	50.68	39,958
2020	2,121,066.27	173,715	127,800	1,993,266	50.45	39,510
2021	3,552,744.65	233,771	171,982	3,380,763	49.69	68,037
2022	4,295,311.08	210,470	154,840	4,140,471	48.52	85,335
2023	3,546,725.99	110,658	81,410	3,465,316	46.58	74,395
2024	4,870,975.05	57,965	42,644	4,828,331	41.52	116,289
	64,682,542.64	14,520,821	10,682,790	53,999,753		1,150,322

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 46.9 1.78

THE YORK WATER COMPANY

ACCOUNT 334 METERS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 28-L2						
NET SALVAGE PERCENT.. 0						
1901	7.86	8	8			
1903	13.66	14	14			
1904	26.67	27	27			
1905	393.00	393	393			
1906	1,368.14	1,368	1,368			
1907	2,097.25	2,097	2,097			
1908	852.99	853	853			
1909	415.13	415	415			
1910	43.35	43	43			
1911	194.98	195	195			
1913	1,645.08	1,645	1,645			
1915	342.00	342	342			
1916	513.81	514	514			
1917	377.47	377	377			
1919	433.55	434	434			
1922	21.54	22	22			
1923	22.95	23	23			
1924	92.14	92	92			
1925	383.11	383	383			
1926	22.93	23	23			
1936	4,971.15	4,971	4,971			
1940	10.64	11	11			
1941	36.42	36	36			
1946	31.55	26	20	12	15.84	1
1947	17.69	17	13	5	2.50	2
1948	14.40	14	14			
1949	13.42	13	13			
1951	325.95	321	249	77	1.13	68
1952	538.01	530	412	126	1.03	122
1953	3,087.07	3,024	2,350	737	1.49	495
1954	443.27	434	337	106	1.44	74
1955	5,601.53	5,450	4,236	1,366	1.93	708
1956	3,940.37	3,833	2,979	961	1.92	501
1957	1,406.16	1,367	1,062	344	1.94	177
1958	527.14	508	395	132	2.47	53
1959	311.90	300	233	79	2.53	31
1960	1,116.68	1,073	834	283	2.62	108
1961	1,552.94	1,489	1,157	396	2.73	145
1962	1,801.37	1,722	1,338	463	2.86	162
1963	4,129.81	3,937	3,060	1,070	3.02	354
1964	8,745.45	8,306	6,455	2,290	3.20	716
1965	15,941.18	15,080	11,720	4,221	3.40	1,241

THE YORK WATER COMPANY

ACCOUNT 334 METERS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 28-L2						
NET SALVAGE PERCENT.. 0						
1966	9,196.56	8,661	6,731	2,466	3.61	683
1967	7,817.55	7,327	5,694	2,124	3.85	552
1968	10,461.26	9,752	7,579	2,882	4.11	701
1969	12,180.11	11,289	8,773	3,407	4.38	778
1970	12,237.32	11,338	8,811	3,426	4.32	793
1971	7,209.81	6,634	5,156	2,054	4.64	443
1972	7,658.13	7,036	5,468	2,190	4.64	472
1973	8,637.78	7,874	6,119	2,519	4.99	505
1974	6,934.17	6,303	4,898	2,036	5.06	402
1975	9,232.34	8,317	6,464	2,768	5.45	508
1976	3,038.42	2,726	2,119	919	5.56	165
1977	8,759.92	7,823	6,080	2,680	5.69	471
1978	13,855.04	12,306	9,564	4,291	5.85	734
1979	13,657.11	12,055	9,369	4,288	6.05	709
1980	2,807.71	2,461	1,913	895	6.26	143
1981	70,039.46	60,934	47,356	22,683	6.50	3,490
1982	31,604.71	27,269	21,192	10,413	6.76	1,540
1983	43,578.42	37,434	29,092	14,486	6.81	2,127
1984	69,372.74	59,002	45,854	23,519	7.12	3,303
1985	494,643.36	418,122	324,949	169,694	7.23	23,471
1986	261,961.94	219,865	170,871	91,091	7.37	12,360
1987	136,033.17	112,744	87,620	48,413	7.75	6,247
1988	72,245.20	59,328	46,107	26,138	7.95	3,288
1989	31,728.62	25,906	20,133	11,596	7.98	1,453
1990	37,237.06	30,061	23,362	13,875	8.24	1,684
1991	27,187.15	21,766	16,916	10,271	8.34	1,232
1992	80,188.35	63,333	49,220	30,968	8.65	3,580
1993	28,299.61	22,198	17,251	11,049	8.66	1,276
1994	36,487.16	28,267	21,968	14,519	8.87	1,637
1995	110,477.09	84,404	65,596	44,881	9.11	4,927
1996	138,215.74	104,381	81,121	57,095	9.24	6,179
1997	9,509.69	7,113	5,528	3,982	9.26	430
1998	82,327.37	60,651	47,136	35,191	9.47	3,716
1999	139,530.86	101,411	78,813	60,718	9.59	6,331
2000	107,374.49	76,816	59,698	47,676	9.75	4,890
2001	435,021.77	306,690	238,348	196,674	9.83	20,008
2002	51,738.49	35,741	27,777	23,961	10.07	2,379
2003	284,962.06	192,976	149,974	134,988	10.25	13,170
2004	546,839.23	363,211	282,274	264,565	10.36	25,537
2005	541,508.80	350,573	272,452	269,057	10.62	25,335
2006	2,218,103.49	1,399,180	1,087,389	1,130,714	10.83	104,406
2007	1,274,228.52	778,299	604,864	669,365	11.15	60,033

THE YORK WATER COMPANY

ACCOUNT 334 METERS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 28-L2						
NET SALVAGE PERCENT.. 0						
2008	696,980.72	411,707	319,963	377,018	11.43	32,985
2009	522,086.25	296,963	230,788	291,298	11.75	24,791
2010	597,021.48	324,660	252,313	344,708	12.17	28,324
2011	294,780.47	152,402	118,441	176,339	12.61	13,984
2012	663,051.22	324,099	251,877	411,174	13.07	31,459
2013	612,052.32	280,136	217,711	394,341	13.63	28,932
2014	760,446.77	322,582	250,699	509,748	14.25	35,772
2015	782,256.94	305,393	237,340	544,917	14.83	36,744
2016	1,051,247.75	372,562	289,541	761,707	15.48	49,206
2017	802,512.04	254,557	197,832	604,680	16.14	37,465
2018	882,864.86	245,613	190,881	691,984	16.86	41,043
2019	1,034,895.65	247,030	191,982	842,914	17.54	48,057
2020	978,590.30	193,369	150,279	828,311	18.28	45,312
2021	909,915.14	141,037	109,609	800,306	19.07	41,967
2022	1,455,264.43	162,699	126,444	1,328,820	19.87	66,876
2023	1,502,541.47	101,422	78,821	1,423,720	20.72	68,712
2024	2,205,715.20	49,849	38,741	2,166,974	21.62	100,230
9999	22,490.00	9,086	7,064	15,426		1,051
	23,332,672.50	9,426,473	7,329,088	16,003,584		1,089,956

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 14.7 4.67

THE YORK WATER COMPANY

ACCOUNT 335 FIRE HYDRANTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 70-R2						
NET SALVAGE PERCENT.. 0						
1942	60.48	52	29	31	12.74	2
1943	189.27	162	91	98	13.73	7
1944	51.50	44	25	26	13.84	2
1945	953.52	811	453	501	13.96	36
1946	1,071.86	909	508	564	14.09	40
1947	397.35	333	186	211	15.09	14
1948	121.28	101	56	65	15.25	4
1949	1,575.89	1,309	731	845	15.41	55
1950	353.81	293	164	190	15.59	12
1951	176.31	144	80	96	16.59	6
1952	440.41	358	200	240	16.79	14
1953	463.68	375	210	254	16.99	15
1954	7,547.16	6,066	3,390	4,157	17.22	241
1955	9,069.71	7,249	4,051	5,019	17.46	287
1956	9,321.65	7,344	4,104	5,218	18.45	283
1957	9,745.86	7,631	4,264	5,482	18.71	293
1958	4,753.73	3,698	2,066	2,688	18.97	142
1959	7,699.36	5,951	3,325	4,374	19.25	227
1960	12,210.01	9,293	5,193	7,017	20.25	347
1961	8,994.97	6,797	3,798	5,197	20.54	253
1962	10,266.67	7,700	4,303	5,964	20.83	286
1963	5,064.06	3,769	2,106	2,958	21.14	140
1964	17,073.63	12,602	7,042	10,032	21.47	467
1965	5,522.77	4,009	2,240	3,283	22.47	146
1966	8,851.27	6,369	3,559	5,292	22.80	232
1967	8,521.72	6,076	3,395	5,127	23.15	221
1968	16,596.17	11,720	6,549	10,047	23.50	428
1969	4,606.99	3,222	1,800	2,807	23.87	118
1970	20,801.34	14,284	7,982	12,819	24.87	515
1971	72,709.83	49,399	27,603	45,107	25.24	1,787
1972	11,799.88	7,930	4,431	7,369	25.62	288
1973	19,789.59	13,148	7,347	12,443	26.02	478
1974	20,968.92	13,766	7,692	13,277	26.42	503
1975	15,122.28	9,805	5,479	9,643	26.84	359
1976	29,563.67	18,785	10,497	19,067	27.83	685
1977	20,096.30	12,600	7,041	13,055	28.26	462
1978	25,671.63	15,875	8,871	16,801	28.69	586
1979	48,141.37	29,352	16,401	31,740	29.13	1,090
1980	43,778.26	26,302	14,697	29,081	29.57	983
1981	46,751.73	27,658	15,455	31,297	30.03	1,042
1982	47,231.99	27,300	15,255	31,977	31.03	1,031
1983	36,273.95	20,625	11,525	24,749	31.49	786

THE YORK WATER COMPANY

ACCOUNT 335 FIRE HYDRANTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 70-R2						
NET SALVAGE PERCENT.. 0						
1984	32,097.86	17,939	10,024	22,074	31.96	691
1985	76,164.76	41,814	23,365	52,800	32.45	1,627
1986	87,993.09	47,428	26,502	61,491	32.93	1,867
1987	43,464.29	22,984	12,843	30,621	33.42	916
1988	128,285.98	66,491	37,154	91,132	33.92	2,687
1989	155,111.67	78,735	43,996	111,116	34.43	3,227
1990	242,867.34	119,831	66,960	175,907	35.43	4,965
1991	158,193.64	76,313	42,642	115,552	35.94	3,215
1992	73,893.72	34,819	19,456	54,438	36.47	1,493
1993	106,601.24	49,026	27,395	79,206	36.99	2,141
1994	46,779.56	20,976	11,721	35,059	37.52	934
1995	147,328.82	64,324	35,943	111,386	38.07	2,926
1996	64,197.81	27,258	15,231	48,967	38.62	1,268
1997	122,194.59	50,405	28,166	94,029	39.17	2,401
1998	83,648.26	33,476	18,706	64,942	39.72	1,635
1999	211,538.24	81,992	45,816	165,722	40.29	4,113
2000	210,144.49	78,762	44,011	166,133	40.86	4,066
2001	149,658.50	54,161	30,264	119,394	41.44	2,881
2002	180,769.73	63,052	35,232	145,538	42.01	3,464
2003	106,514.13	35,725	19,963	86,551	42.60	2,032
2004	249,331.82	80,759	45,127	204,205	42.79	4,772
2005	293,004.51	90,831	50,755	242,250	43.40	5,582
2006	516,862.29	152,991	85,489	431,373	44.00	9,804
2007	697,871.93	196,660	109,890	587,982	44.61	13,180
2008	344,495.59	92,084	51,455	293,041	45.23	6,479
2009	235,102.76	59,763	33,395	201,708	45.48	4,435
2010	242,815.94	58,082	32,455	210,361	46.11	4,562
2011	194,732.71	43,640	24,385	170,348	46.74	3,645
2012	199,694.30	41,936	23,433	176,261	47.02	3,749
2013	290,093.87	56,394	31,512	258,582	47.67	5,424
2014	256,016.98	45,981	25,693	230,324	47.98	4,800
2015	408,316.64	67,127	37,510	370,807	48.30	7,677
2016	327,618.09	48,750	27,241	300,377	48.64	6,176
2017	269,479.85	35,787	19,997	249,483	48.99	5,093
2018	421,632.37	49,078	27,424	394,208	49.36	7,986
2019	424,451.26	42,488	23,742	400,709	49.45	8,103
2020	609,591.78	50,718	28,340	581,252	49.56	11,728
2021	865,803.77	57,316	32,027	833,777	49.41	16,875

THE YORK WATER COMPANY

ACCOUNT 335 FIRE HYDRANTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 70-R2						
NET SALVAGE PERCENT.. 0						
2022	800,931.98	38,845	21,706	779,226	49.05	15,886
2023	799,687.32	24,151	13,495	786,192	48.25	16,294
2024	1,427,225.42	15,699	8,773	1,418,452	44.95	31,556
	12,912,610.73	2,815,807	1,573,428	11,339,183		257,268
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					44.1	1.99

THE YORK WATER COMPANY

ACCOUNT 336 BACKFLOW PREVENTERS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 40-S2.5						
NET SALVAGE PERCENT.. 0						
2002	13,490.00	7,800	8,185	5,305	16.41	323
2003	12,199.00	6,792	7,127	5,072	17.11	296
2004	40,475.85	21,655	22,724	17,752	17.82	996
2005	31,140.00	15,969	16,757	14,383	18.52	777
2006	23,160.36	11,353	11,914	11,246	19.24	585
2007	21,223.13	9,879	10,367	10,856	20.09	540
2008	49,613.34	21,939	23,022	26,591	20.81	1,278
2009	64,387.79	26,850	28,176	36,212	21.67	1,671
2010	13,251.50	5,188	5,444	7,808	22.54	346
2011	29,535.57	10,804	11,337	18,199	23.40	778
2012	12,360.00	4,202	4,409	7,951	24.26	328
2013	14,513.99	4,557	4,782	9,732	25.13	387
2014	44,369.40	12,765	13,395	30,974	26.00	1,191
2015	29,819.20	7,762	8,145	21,674	27.00	803
2016	26,479.10	6,191	6,497	19,982	27.86	717
2017	26,677.00	5,501	5,773	20,904	28.87	724
2018	42,044.96	7,543	7,915	34,130	29.73	1,148
2019	24,693.52	3,748	3,933	20,761	30.73	676
2020	28,665.00	3,560	3,736	24,929	31.73	786
2021	14,020.50	1,354	1,421	12,600	32.73	385
2022	95,818.97	6,612	6,939	88,880	33.73	2,635
2023	22,701.08	940	986	21,715	34.73	625
2024	15,964.80	220	231	15,734	35.73	440
	696,604.06	203,184	213,215	483,389		18,435

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 26.2 2.65

THE YORK WATER COMPANY

ACCOUNT 340 OFFICE FURNITURE AND EQUIPMENT - FURNITURE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1911	868.76	869	869			
1925	18.08	18	18			
1926	15.20	15	15			
1927	4.21	4	4			
1928	2,268.71	2,269	2,269			
1929	21,232.80	21,233	21,233			
1930	3,080.00	3,080	3,080			
1931	305.32	305	305			
1937	383.44	383	383			
1938	196.35	196	196			
1939	784.41	784	784			
1940	124.73	125	125			
1942	248.00	248	248			
1943	63.36	63	63			
1947	691.68	692	692			
1948	44.10	44	44			
1949	11.58	12	12			
1950	46.00	46	46			
1952	31.00	31	31			
1953	300.08	300	300			
1954	323.25	323	323			
1955	293.11	293	293			
1956	34.10	34	34			
1957	851.79	852	852			
1958	485.66	486	486			
1959	151.27	151	151			
1960	400.63	401	401			
1961	440.91	441	441			
1962	1,117.51	1,118	1,118			
1963	520.65	521	521			
1964	707.91	708	708			
1965	1,405.79	1,406	1,406			
1966	928.58	929	929			
1967	596.65	597	597			
1968	983.89	984	984			
1969	3,163.02	3,163	3,163			
1970	3,977.44	3,977	3,977			
1971	1,505.46	1,505	1,505			
1972	1,067.05	1,067	1,067			
1973	1,080.26	1,080	1,080			
1974	1,317.72	1,318	1,318			

THE YORK WATER COMPANY

ACCOUNT 340 OFFICE FURNITURE AND EQUIPMENT - FURNITURE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1975	1,324.60	1,325	1,325			
1976	875.13	875	875			
1977	740.31	740	740			
1978	315.03	315	315			
1979	3,268.50	3,268	3,269			
1980	392.39	392	392			
1981	3,284.74	3,285	3,285			
1982	3,974.21	3,974	3,974			
1983	1,596.71	1,597	1,597			
1984	11,262.02	11,262	11,262			
1985	989.56	990	990			
1986	5,763.75	5,764	5,764			
1987	824.28	824	824			
1988	3,504.33	3,504	3,504			
1989	1,069.72	1,070	1,070			
1990	10,399.73	10,400	10,400			
1991	1,033.18	1,033	1,033			
1992	2,137.85	2,138	2,138			
1993	350.22	350	350			
1994	6,834.59	6,835	6,834			
	112,011.31	112,012	112,011			
AMORTIZED						
SURVIVOR CURVE.. 30-SQUARE						
NET SALVAGE PERCENT.. 0						
1995	28,227.04	27,756	27,890	337	0.50	337
1996	2,277.98	2,164	2,174	104	1.50	69
1997	211.99	194	195	17	2.50	7
1998	26,775.34	23,651	23,765	3,010	3.50	860
1999	4,449.89	3,782	3,800	650	4.50	144
2000	910.41	744	748	163	5.50	30
2001	657.99	515	517	141	6.50	22
2002	8,435.32	6,326	6,356	2,079	7.50	277
2003	13,862.62	9,935	9,983	3,880	8.50	456
2004	2,686.04	1,835	1,844	842	9.50	89
2005	4,029.96	2,619	2,632	1,398	10.50	133
2006	19,850.83	12,241	12,300	7,551	11.50	657
2007	14,499.79	8,458	8,499	6,001	12.50	480
2010	6,753.26	3,264	3,280	3,474	15.50	224

THE YORK WATER COMPANY

ACCOUNT 340 OFFICE FURNITURE AND EQUIPMENT - FURNITURE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
AMORTIZED						
SURVIVOR CURVE.. 30-SQUARE						
NET SALVAGE PERCENT.. 0						
2014	5,771.63	2,020	2,030	3,742	19.50	192
2016	11,750.62	3,329	3,345	8,406	21.50	391
2019	4,779.01	876	880	3,899	24.50	159
2020	40,475.00	6,071	6,100	34,375	25.50	1,348
2022	15,860.85	1,322	1,328	14,532	27.50	528
2024	5,535.32	92	92	5,443	29.50	185
	217,800.89	117,194	117,759	100,042		6,588
	329,812.20	229,206	229,770	100,042		6,588

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 15.2 2.00

THE YORK WATER COMPANY

ACCOUNT 340 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1949	35.94	36	36			
1951	191.10	191	191			
1955	30.40	30	30			
1968	20.03	20	20			
1969	434.07	434	434			
1970	589.69	590	590			
1975	533.20	533	533			
1976	3,345.95	3,346	3,346			
1978	968.19	968	968			
1979	85.39	85	85			
1981	2,070.71	2,071	2,071			
1982	1,972.81	1,973	1,973			
1984	157.87	158	158			
1985	137.27	137	137			
1986	147.87	148	148			
1988	2,466.97	2,467	2,467			
1989	343.43	343	343			
1992	141.51	142	142			
1993	141.51	142	142			
1998	7,007.03	7,007	7,007			
2000	7,248.47	7,248	7,248			
2001	4,117.04	4,117	4,117			
2002	1,645.62	1,646	1,646			
2003	1,266.70	1,267	1,267			
2004	417.97	418	418			
2005	2,824.68	2,825	2,825			
2006	4,600.40	4,600	4,600			
2007	3,947.42	3,947	3,947			
2008	10,886.31	10,886	10,886			
2010	1,522.72	1,523	1,523			
2011	11,575.88	11,576	11,576			
2014	9,628.65	9,629	9,629			
	80,502.80	80,503	80,503			
AMORTIZED						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2015	11,944.08	11,347	10,668	1,276	0.50	1,276
2016	4,461.54	3,792	3,565	896	1.50	597

THE YORK WATER COMPANY

ACCOUNT 340 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
AMORTIZED						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2020	2,644.55	1,190	1,119	1,526	5.50	277
2022	4,770.00	1,192	1,121	3,649	7.50	487
2023	3,142.24	471	443	2,699	8.50	318
	26,962.41	17,992	16,916	10,046		2,955
	107,465.21	98,495	97,419	10,046		2,955
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					3.4	2.75

THE YORK WATER COMPANY

ACCOUNT 340 OFFICE FURNITURE AND EQUIPMENT - MAIL MACHINE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1995	47,732.83	47,733	47,733			
2004	2,614.33	2,614	2,614			
2013	60,192.23	60,192	60,192			
	110,539.39	110,539	110,539			
AMORTIZED						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2017	6,211.05	4,658	4,649	1,562	2.50	625
2022	5,396.62	1,349	1,346	4,050	7.50	540
	11,607.67	6,007	5,995	5,613		1,165
	122,147.06	116,546	116,534	5,613		1,165
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					4.8	0.95

THE YORK WATER COMPANY

ACCOUNT 340 OFFICE FURNITURE AND EQUIPMENT - COMPUTER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SOFTWARE						
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1997	44,766.59	44,767	44,767			
1998	25,804.05	25,804	25,804			
2001	24,354.10	24,354	24,354			
2002	72,273.71	72,274	72,274			
2003	1,508.37	1,508	1,508			
2004	624.68	625	625			
2005	3,399.71	3,400	3,400			
2007	3,770.00	3,770	3,770			
2008	23,542.73	23,543	23,543			
2010	26,699.12	26,699	26,699			
2013	51,363.36	51,363	51,363			
2014	32,781.02	32,781	32,781			
2015	35,058.51	35,059	35,059			
2016	16,401.80	16,402	16,402			
2017	18,458.47	18,458	18,458			
2018	54,278.12	54,278	54,278			
	435,084.34	435,085	435,084			
SOFTWARE - AMORTIZED						
SURVIVOR CURVE.. 5-SQUARE						
NET SALVAGE PERCENT.. 0						
2021	9,760.00	6,832	6,563	3,197	1.50	2,131
2022	57,061.75	28,531	27,409	29,652	2.50	11,861
2024	258,870.91	25,887	24,869	234,002	4.50	52,000
	325,692.66	61,250	58,842	266,851		65,992
HARDWARE						
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
2003	45.58	46	46			
2004	297.64	298	298			
2005	992.66	993	993			
2006	729.28	729	729			
2007	209.26	209	209			
2008	261.66	262	262			
2009	91.06	91	91			

THE YORK WATER COMPANY

ACCOUNT 340 OFFICE FURNITURE AND EQUIPMENT - COMPUTER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
HARDWARE						
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
2011	1,596.20	1,596	1,596			
2012	74,160.57	74,161	74,161			
2013	12,945.47	12,945	12,945			
2014	6,411.47	6,411	6,411			
2015	71,984.80	71,985	71,985			
2016	100,895.72	100,896	100,896			
2017	28,032.00	28,032	28,032			
2018	24,632.27	24,632	24,632			
2019	172,325.76	172,326	172,325			
	495,611.40	495,612	495,611			
HARDWARE - AMORTIZED						
SURVIVOR CURVE.. 5-SQUARE						
NET SALVAGE PERCENT.. 0						
2020	2,459.20	2,213	1,393	1,067	0.50	1,067
2021	41,807.26	29,265	18,415	23,392	1.50	15,595
2022	25,429.40	12,715	8,001	17,429	2.50	6,972
2023	48,595.35	14,579	9,174	39,422	3.50	11,263
	118,291.21	58,772	36,982	81,309		34,897
	1,374,679.61	1,050,719	1,026,519	348,160		100,889

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 3.5 7.34

THE YORK WATER COMPANY

ACCOUNT 340 OFFICE FURNITURE AND EQUIPMENT - ENTERPRISE SOFTWARE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
2006	4,251,722.05	4,251,722	4,251,722			
2007	777,236.92	777,237	777,237			
2008	268,257.52	268,258	268,258			
2009	99,703.08	99,703	99,703			
2010	203,882.63	203,883	203,883			
2011	118,886.44	118,886	118,886			
2012	868,631.78	868,632	868,632			
2013	203,472.08	203,472	203,472			
2014	179,158.41	179,158	179,159			
	6,970,950.91	6,970,951	6,970,951			
AMORTIZED						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2015	270,312.58	256,797	248,297	22,016	0.50	22,016
2016	280,739.87	238,629	230,730	50,010	1.50	33,340
2017	309,745.50	232,309	224,620	85,126	2.50	34,050
2018	357,575.58	232,424	224,731	132,845	3.50	37,956
2019	599,540.96	329,748	318,833	280,708	4.50	62,380
2020	559,227.36	251,652	243,322	315,905	5.50	57,437
2021	1,029,255.14	360,239	348,315	680,940	6.50	104,760
2022	593,580.62	148,395	143,483	450,098	7.50	60,013
2023	377,351.91	56,603	54,729	322,622	8.50	37,956
2024	474,804.21	23,740	22,954	451,850	9.50	47,563
	4,852,133.73	2,130,536	2,060,015	2,792,119		497,471
	11,823,084.64	9,101,487	9,030,966	2,792,119		497,471

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 5.6 4.21

THE YORK WATER COMPANY

ACCOUNT 342.1 STORES EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1917	601.03	601	601			
1925	40.13	40	40			
1926	88.50	88	89			
1929	214.28	214	214			
1932	77.12	77	77			
1947	43.20	43	43			
1949	84.44	84	84			
1960	147.13	147	147			
1961	45.88	46	46			
1965	78.23	78	78			
1969	2,429.63	2,430	2,430			
1972	298.90	299	299			
1976	247.25	247	247			
1978	837.33	837	837			
1979	463.39	463	463			
1981	1,931.55	1,932	1,932			
1983	730.88	731	731			
1984	7,756.80	7,757	7,757			
1985	4,646.52	4,647	4,647			
1991	1,464.61	1,465	1,465			
1994	1,275.47	1,275	1,275			
	23,502.27	23,501	23,502			
AMORTIZED						
SURVIVOR CURVE.. 30-SQUARE						
NET SALVAGE PERCENT.. 0						
1995	899.76	885	828	72	0.50	72
1997	2,618.32	2,400	2,245	373	2.50	149
1999	639.78	544	509	131	4.50	29
2000	4,624.64	3,777	3,533	1,091	5.50	198
2002	1,209.92	907	849	361	7.50	48
2004	10,399.28	7,106	6,648	3,751	9.50	395
2005	12,769.18	8,300	7,765	5,004	10.50	477
2006	3,158.80	1,948	1,822	1,336	11.50	116
2007	1,533.59	895	837	696	12.50	56

THE YORK WATER COMPANY

ACCOUNT 342.1 STORES EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
AMORTIZED						
SURVIVOR CURVE.. 30-SQUARE						
NET SALVAGE PERCENT.. 0						
2015	3,267.95	1,035	968	2,300	20.50	112
2016	5,742.95	1,627	1,522	4,221	21.50	196
2020	25,915.67	3,887	3,636	22,279	25.50	874
	72,779.84	33,311	31,163	41,617		2,722
	96,282.11	56,812	54,665	41,617		2,722

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 15.3 2.83

THE YORK WATER COMPANY

ACCOUNT 343.1 SHOP EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1931	400.76	401	401			
1948	89.27	89	89			
1954	50.97	51	51			
1955	1,501.11	1,501	1,501			
1956	83.88	84	84			
1957	12.62	13	13			
1959	306.36	306	306			
1961	47.79	48	48			
1969	2,411.44	2,411	2,411			
1970	333.46	333	333			
1974	125.58	126	126			
1975	75.26	75	75			
1977	151.45	151	151			
1978	256.03	256	256			
1979	522.73	523	523			
1983	117.66	118	118			
1984	810.58	811	811			
1986	1,319.75	1,320	1,320			
1987	852.90	853	853			
1988	755.00	755	755			
1989	552.18	552	552			
1991	1,171.13	1,171	1,171			
1993	1,153.42	1,153	1,153			
	13,101.33	13,101	13,101			
AMORTIZED						
SURVIVOR CURVE.. 30-SQUARE						
NET SALVAGE PERCENT.. 0						
1995	996.09	979	898	98	0.50	98
1997	300.94	276	253	48	2.50	19
2000	1,024.43	837	768	257	5.50	47
2001	4,003.61	3,136	2,877	1,127	6.50	173
2002	546.80	410	376	171	7.50	23
2003	2,336.43	1,674	1,536	801	8.50	94
2004	4,014.99	2,744	2,517	1,498	9.50	158
2006	3,230.68	1,992	1,827	1,403	11.50	122
2009	13,902.52	7,183	6,590	7,313	14.50	504
2010	8,534.48	4,125	3,784	4,750	15.50	306
2012	2,316.10	965	885	1,431	17.50	82

THE YORK WATER COMPANY

ACCOUNT 343.1 SHOP EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
AMORTIZED						
SURVIVOR CURVE.. 30-SQUARE						
NET SALVAGE PERCENT.. 0						
2013	2,330.94	894	820	1,511	18.50	82
2014	5,560.00	1,946	1,785	3,775	19.50	194
2020	4,892.60	734	673	4,219	25.50	165
	53,990.61	27,895	25,591	28,400		2,067
	67,091.94	40,996	38,692	28,400		2,067
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					13.7	3.08

THE YORK WATER COMPANY

ACCOUNT 343.2 TOOLS AND WORK EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1924	639.21	639	639			
1927	375.00	375	375			
1930	94.00	94	94			
1945	49.49	49	49			
1947	37.07	37	37			
1949	139.50	140	140			
1951	17.15	17	17			
1952	227.08	227	227			
1954	146.15	146	146			
1955	269.77	270	270			
1957	1,272.65	1,273	1,273			
1958	60.00	60	60			
1960	291.69	292	292			
1962	3,871.46	3,871	3,871			
1965	385.06	385	385			
1966	982.88	983	983			
1967	566.40	566	566			
1968	262.52	263	263			
1969	385.43	385	385			
1970	429.80	430	430			
1971	350.12	350	350			
1972	520.01	520	520			
1974	201.16	201	201			
1975	404.74	405	405			
1976	2,792.38	2,792	2,792			
1977	2,384.85	2,385	2,385			
1978	1,480.05	1,480	1,480			
1979	10,546.21	10,546	10,546			
1980	3,744.73	3,745	3,745			
1981	11,737.52	11,738	11,738			
1982	4,991.49	4,991	4,991			
1983	4,474.79	4,475	4,475			
1984	7,733.00	7,733	7,733			
1985	7,897.09	7,897	7,897			
1986	5,883.37	5,883	5,883			
1987	413.95	414	414			
1988	6,786.73	6,787	6,787			
1989	8,909.05	8,909	8,909			
1990	12,972.81	12,973	12,973			
1991	2,142.21	2,142	2,142			
1993	9,400.95	9,401	9,401			

THE YORK WATER COMPANY

ACCOUNT 343.2 TOOLS AND WORK EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1995	22,089.22	22,089	22,089			
1996	3,355.56	3,356	3,356			
1997	10,533.70	10,534	10,534			
1998	5,656.99	5,657	5,657			
1999	13,215.33	13,215	13,215			
	171,120.32	171,120	171,120			
AMORTIZED						
SURVIVOR CURVE.. 25-SQUARE						
NET SALVAGE PERCENT.. 0						
2000	15,366.35	15,059	14,139	1,227	0.50	1,227
2001	53,337.08	50,137	47,074	6,263	1.50	4,175
2002	15,019.24	13,517	12,691	2,328	2.50	931
2003	7,600.72	6,537	6,138	1,463	3.50	418
2004	6,964.12	5,711	5,362	1,602	4.50	356
2005	16,898.44	13,181	12,376	4,523	5.50	822
2006	7,378.14	5,460	5,126	2,252	6.50	346
2007	52,543.91	36,781	34,534	18,010	7.50	2,401
2008	4,584.50	3,026	2,841	1,743	8.50	205
2009	2,176.00	1,349	1,267	909	9.50	96
2010	60,899.17	35,322	33,164	27,735	10.50	2,641
2011	5,248.67	2,834	2,661	2,588	11.50	225
2012	30,241.65	15,121	14,197	16,044	12.50	1,284
2014	37,681.39	15,826	14,859	22,822	14.50	1,574
2015	19,250.29	7,315	6,868	12,382	15.50	799
2016	38,029.88	12,930	12,140	25,890	16.50	1,569
2017	26,314.74	7,894	7,412	18,903	17.50	1,080
2018	29,325.03	7,625	7,159	22,166	18.50	1,198
2019	9,953.14	2,190	2,056	7,897	19.50	405
2020	39,054.03	7,030	6,601	32,453	20.50	1,583
2021	99,603.48	13,944	13,092	86,511	21.50	4,024

THE YORK WATER COMPANY

ACCOUNT 343.2 TOOLS AND WORK EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
AMORTIZED						
SURVIVOR CURVE.. 25-SQUARE						
NET SALVAGE PERCENT.. 0						
2022	112,239.75	11,224	10,538	101,701	22.50	4,520
2023	134,339.06	8,060	7,568	126,771	23.50	5,395
2024	97,292.00	1,946	1,827	95,465	24.50	3,897
	921,340.78	300,019	281,692	639,649		41,171
	1,092,461.10	471,139	452,812	639,649		41,171

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 15.5 3.77

THE YORK WATER COMPANY

ACCOUNT 343.3 TRACTOR AND EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. 20-SQUARE						
NET SALVAGE PERCENT.. 0						
2007	34,370.50	30,074	30,078	4,292	2.50	1,717
	34,370.50	30,074	30,078	4,292		1,717

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 2.5 5.00

THE YORK WATER COMPANY

ACCOUNT 344 LABORATORY EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 25-S0						
NET SALVAGE PERCENT.. 0						
1932	1,637.21	1,637	1,637			
1942	171.05	171	171			
1946	30.00	30	30			
1964	160.00	160	160			
1968	365.27	365	365			
1969	66.80	67	67			
1974	289.69	290	290			
1976	425.58	421	426			
1984	889.67	822	865	25	3.36	7
1985	1,731.34	1,580	1,662	69	3.79	18
1987	159.32	142	149	10	4.52	2
1990	5,159.73	4,450	4,681	479	5.50	87
1992	2,208.00	1,851	1,947	261	6.26	42
1997	3,842.78	2,980	3,135	708	7.96	89
1998	856.59	652	686	171	8.34	21
1999	3,060.45	2,287	2,406	654	8.63	76
2003	620.00	424	446	174	9.95	17
2005	2,144.15	1,388	1,460	684	10.62	64
2010	14,309.07	7,760	8,163	6,146	12.24	502
2014	2,683.37	1,181	1,242	1,441	13.37	108
2016	3,510.64	1,331	1,400	2,111	13.92	152
2017	6,260.38	2,165	2,278	3,982	14.19	281
2018	4,297.10	1,335	1,404	2,893	14.42	201
2019	14,660.01	3,999	4,207	10,453	14.66	713
2020	6,766.42	1,571	1,653	5,113	14.88	344
2021	58,437.80	11,021	11,594	46,844	15.05	3,113
2022	48,655.72	6,870	7,227	41,429	15.20	2,726
2024	14,701.11	467	491	14,210	15.25	932
	198,099.25	57,417	60,242	137,857		9,495

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 14.5 4.79

THE YORK WATER COMPANY

ACCOUNT 346 COMMUNICATION EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1956	417.88	418	418			
1957	482.42	482	482			
1958	550.00	550	550			
1960	530.00	530	530			
1961	40.00	40	40			
1962	157.50	158	158			
1963	122.67	123	123			
1966	30.00	30	30			
1969	962.29	962	962			
1970	418.72	419	419			
1971	40.20	40	40			
1975	209.30	209	209			
1976	1,428.82	1,429	1,429			
1978	651.89	652	652			
1979	430.44	430	430			
1980	490.24	490	490			
1981	518.34	518	518			
1982	658.37	658	658			
1983	5,102.32	5,102	5,102			
1984	2,677.94	2,678	2,678			
1985	7,084.49	7,084	7,084			
1986	3,636.69	3,637	3,637			
1987	1,574.60	1,575	1,575			
1988	3,299.59	3,300	3,300			
1989	958.19	958	958			
1990	2,105.47	2,105	2,105			
1991	6,345.26	6,345	6,345			
1992	22,762.10	22,762	22,762			
1993	14,489.02	14,489	14,489			
1994	8,513.87	8,514	8,514			
1995	1,913.70	1,914	1,914			
1996	7,616.82	7,617	7,617			
1997	9,875.35	9,875	9,875			
1998	13,667.79	13,668	13,668			
1999	33,112.25	33,112	33,112			
2000	5,044.28	5,044	5,044			
2001	16,288.64	16,289	16,289			
2002	7,276.80	7,277	7,277			
2003	4,259.68	4,260	4,260			
2005	7,408.72	7,409	7,409			
2006	33,690.67	33,691	33,691			

THE YORK WATER COMPANY

ACCOUNT 346 COMMUNICATION EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
2007	139,513.04	139,513	139,513			
2008	105,058.98	105,059	105,059			
2009	105,867.23	105,867	105,868			
	577,282.57	577,282	577,283			
AMORTIZED						
SURVIVOR CURVE.. 15-SQUARE						
NET SALVAGE PERCENT.. 0						
2010	124,125.05	119,988	117,215	6,910	0.50	6,910
2011	84,487.09	76,038	74,281	10,206	1.50	6,804
2012	75,562.58	62,969	61,514	14,049	2.50	5,620
2013	221,336.08	169,692	165,770	55,566	3.50	15,876
2014	101,250.95	70,876	69,238	32,013	4.50	7,114
2015	307,092.15	194,491	189,996	117,096	5.50	21,290
2016	582,671.25	330,182	322,551	260,120	6.50	40,018
2017	52,869.23	26,435	25,824	27,045	7.50	3,606
2018	316,234.28	137,034	133,867	182,367	8.50	21,455
2019	145,459.40	53,336	52,103	93,356	9.50	9,827
2020	148,226.30	44,468	43,440	104,786	10.50	9,980
2021	307,369.45	71,719	70,062	237,308	11.50	20,635
2022	76,848.33	12,808	12,512	64,336	12.50	5,147
2023	222,990.14	22,299	21,784	201,206	13.50	14,904
2024	751,417.09	25,045	24,466	726,951	14.50	50,135
	3,517,939.37	1,417,380	1,384,623	2,133,316		239,321
	4,095,221.94	1,994,662	1,961,906	2,133,316		239,321

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 8.9 5.84

THE YORK WATER COMPANY

ACCOUNT 347 MISCELLANEOUS EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1925	321.95	322	322			
1929	195.15	195	195			
1931	12.98	13	13			
1932	139.37	139	139			
1952	34.30	34	34			
1953	47.51	48	48			
1957	59.09	59	59			
1958	121.33	121	121			
1964	22.46	22	22			
1965	71.73	72	72			
1966	53.05	53	53			
1967	638.92	639	639			
1969	1,026.03	1,026	1,026			
1970	317.08	317	317			
1971	62.01	62	62			
1972	1,562.21	1,562	1,562			
1973	63.60	64	64			
1974	573.07	573	573			
1975	484.75	485	485			
1976	214.73	215	215			
1977	3,781.18	3,781	3,781			
1978	834.23	834	834			
1980	743.27	743	743			
1981	2,475.34	2,475	2,475			
1982	2,694.78	2,695	2,695			
1983	1,743.14	1,743	1,743			
1984	9,905.27	9,905	9,905			
1985	2,263.10	2,263	2,263			
1986	6,970.20	6,970	6,970			
1987	754.10	754	754			
1988	2,617.08	2,617	2,617			
1991	1,781.45	1,781	1,781			
1992	1,944.92	1,945	1,945			
1993	1,764.56	1,765	1,765			
1994	2,005.33	2,005	2,005			
1995	8,642.15	8,642	8,642			
1996	256.51	257	257			
1997	9,199.36	9,199	9,199			
1998	4,010.86	4,011	4,011			
1999	5,734.56	5,735	5,735			
2000	249.00	249	249			

THE YORK WATER COMPANY

ACCOUNT 347 MISCELLANEOUS EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
2001	6,993.83	6,994	6,994			
2002	9,030.82	9,031	9,031			
2003	12,313.43	12,313	12,313			
2004	3,065.24	3,065	3,065			
2005	1,751.31	1,751	1,751			
2006	17,475.63	17,476	17,476			
2007	16,504.28	16,504	16,504			
	143,526.25	143,524	143,526			
AMORTIZED						
SURVIVOR CURVE.. 15-SQUARE						
NET SALVAGE PERCENT.. 0						
2010	31,035.21	30,001	27,874	3,161	0.50	3,161
2011	60,093.16	54,084	50,250	9,843	1.50	6,562
2014	7,297.84	5,108	4,746	2,552	4.50	567
2015	18,306.25	11,594	10,772	7,534	5.50	1,370
2016	24,563.77	13,920	12,933	11,630	6.50	1,789
2017	9,453.85	4,727	4,392	5,062	7.50	675
2018	74,689.58	32,365	30,071	44,619	8.50	5,249
2019	73,964.20	27,120	25,198	48,766	9.50	5,133
2020	44,378.23	13,313	12,369	32,009	10.50	3,048
2021	9,661.51	2,254	2,094	7,567	11.50	658
2022	17,147.61	2,858	2,655	14,492	12.50	1,159
2023	28,222.16	2,822	2,622	25,600	13.50	1,896
	398,813.37	200,166	185,978	212,835		31,267
	542,339.62	343,690	329,504	212,835		31,267

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 6.8 5.77

CUSTOMERS' ADVANCES FOR CONSTRUCTION

THE YORK WATER COMPANY
CUSTOMERS' ADVANCES FOR CONSTRUCTION

ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
MT. ZION						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2036						
NET SALVAGE PERCENT.. 0						
1986	36,183.63	27,861	31,746	4,438	11.50	386
	36,183.63	27,861	31,746	4,438		386

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 11.5 1.07

THE YORK WATER COMPANY
CUSTOMERS' ADVANCES FOR CONSTRUCTION

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
MT. ZION						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2041						
NET SALVAGE PERCENT.. 0						
1986	135,892.51	98,359	129,822	6,071	14.69	413
	135,892.51	98,359	129,822	6,071		413

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 14.7 0.30

THE YORK WATER COMPANY
CUSTOMERS' ADVANCES FOR CONSTRUCTION

ACCOUNT 331 T & D MAINS - CAST IRON, 6 INCH AND 8 INCH

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 95-S2						
NET SALVAGE PERCENT.. 0						
2015	509,989.45	57,629	304,559	205,430	74.54	2,756
2016	1,749,977.31	177,098	935,930	814,047	75.53	10,778
2017	609,963.58	54,409	287,541	322,423	76.54	4,212
2018	964,622.59	74,662	394,575	570,048	77.53	7,353
2019	963,853.55	63,036	333,134	630,720	78.54	8,031
2020	2,247,642.27	120,474	636,682	1,610,960	79.53	20,256
2021	3,109,257.59	129,345	683,564	2,425,694	80.54	30,118
2022	2,791,946.12	83,200	439,697	2,352,249	81.53	28,851
2023	1,444,823.07	25,718	135,915	1,308,908	82.54	15,858
2024	327,875.32	1,967	10,395	317,480	83.53	3,801
	14,719,950.85	787,538	4,161,992	10,557,959		132,014

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 80.0 0.90

CONTRIBUTIONS IN AID OF CONSTRUCTION

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 304.2 POWER AND PUMPING STRUCTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
NORTH YORK						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2037						
NET SALVAGE PERCENT.. 0						
1987	48,186.69	36,140	34,445	13,741	12.50	1,099
2005	50,000.00	30,469	29,040	20,960	12.50	1,677
2006	32,500.00	19,395	18,486	14,014	12.50	1,121
	130,686.69	86,004	81,971	48,716		3,897
CONEWAGO INDUSTRIAL PARK						
INTERIM SURVIVOR CURVE.. SQUARE						
PROBABLE RETIREMENT YEAR.. 6-2040						
NET SALVAGE PERCENT.. 0						
2009	20,519.96	10,260	9,779	10,741	15.50	693
	20,519.96	10,260	9,779	10,741		693
	151,206.65	96,264	91,750	59,457		4,590

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 13.0 3.04

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 304.3 PURIFICATION BUILDINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FILTER PLANT						
INTERIM SURVIVOR CURVE.. IOWA 80-S0.5						
PROBABLE RETIREMENT YEAR.. 6-2051						
NET SALVAGE PERCENT.. 0						
1977	490.00	335	393	97	21.94	4
1989	4,072.38	2,487	2,921	1,152	22.64	51
	4,562.38	2,822	3,314	1,248		55

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 22.7 1.21

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 305 COLLECTING AND IMPOUNDING RESERVOIRS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
LAKE REDMAN RESERVOIR						
INTERIM SURVIVOR CURVE.. IOWA 125-R3						
PROBABLE RETIREMENT YEAR.. 6-2117						
NET SALVAGE PERCENT.. 0						
1967	70,625.00	34,112	23,680	46,945	61.55	763
	70,625.00	34,112	23,680	46,945		763

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 61.5 1.08

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 307 WELLS AND SPRINGS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 35-S1						
NET SALVAGE PERCENT.. 0						
2015	5,000.00	1,577	1,294	3,706	20.62	180
	5,000.00	1,577	1,294	3,706		180

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 20.6 3.60

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 310.2 POWER GENERATION EQUIPMENT/PUMPING

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 35-R2.5						
NET SALVAGE PERCENT.. 0						
2009	55,783.55	25,504	25,107	30,677	18.40	1,667
	55,783.55	25,504	25,107	30,677		1,667

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 18.4 2.99

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 311 ELECTRIC PUMPING EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 50-R1.5						
NET SALVAGE PERCENT.. 0						
1998	30,800.00	15,834	20,039	10,761	25.05	430
1999	9,900.00	4,948	6,262	3,638	25.52	143
2003	6,300.00	2,763	3,497	2,803	27.52	102
2009	61,851.35	20,992	26,566	35,285	30.16	1,170
	108,851.35	44,537	56,364	52,487		1,845

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 28.4 1.69

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 320 PURIFICATION SYSTEM

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
CHEMICAL TREATMENT EQUIPMENT						
SURVIVOR CURVE.. IOWA 38-S0						
NET SALVAGE PERCENT.. 0						
2000	7,698.00	4,451	6,501	1,197	17.87	67
	7,698.00	4,451	6,501	1,197		67

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 17.9 0.87

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FARMBROOK						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2043						
NET SALVAGE PERCENT.. 0						
1988	380,084.66	262,182	243,151	136,934	16.41	8,345
	380,084.66	262,182	243,151	136,934		8,345
CAPE HORN ROAD						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2056						
NET SALVAGE PERCENT.. 0						
2002	433,000.00	198,747	184,320	248,680	26.52	9,377
2003	15,750.00	7,043	6,532	9,218	26.58	347
2005	115,000.00	48,208	44,709	70,291	27.01	2,602
2019	48,000.00	7,920	7,345	40,655	27.83	1,461
	611,750.00	261,918	242,906	368,844		13,787
LAKEVIEW						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2061						
NET SALVAGE PERCENT.. 0						
2006	250,000.00	95,275	88,359	161,641	30.04	5,381
	250,000.00	95,275	88,359	161,641		5,381
STRINESTOWN						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2062						
NET SALVAGE PERCENT.. 0						
2007	200,000.00	72,440	67,182	132,818	30.81	4,311
2009	100,000.00	33,320	30,902	69,098	31.01	2,228
	300,000.00	105,760	98,084	201,916		6,539

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 330 DISTRIBUTION RESERVOIRS AND STANDPIPES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
CONEWAGO INDUSTRIAL PARK						
INTERIM SURVIVOR CURVE.. IOWA 65-R2						
PROBABLE RETIREMENT YEAR.. 6-2050						
NET SALVAGE PERCENT.. 0						
2015	211,180.98	60,989	56,562	154,619	23.39	6,610
2016	149.43	40	37	112	23.35	5
	211,330.41	61,029	56,599	154,731		6,615
	1,753,165.07	786,164	729,099	1,024,066		40,667
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					25.2	2.32

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 331 T & D MAINS - CAST IRON, 4 INCH AND UNDER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 85-S0.5						
NET SALVAGE PERCENT.. 0						
1974	4,150.00	2,347	2,104	2,046	38.79	53
1988	8,580.66	3,884	3,483	5,098	44.15	115
1989	8,276.44	3,673	3,293	4,983	44.50	112
2021	7,013.00	405	363	6,650	57.10	116
	28,020.10	10,309	9,243	18,777		396

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 47.4 1.41

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 331 T & D MAINS - CAST IRON, 6 INCH AND 8 INCH

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 95-S2						
NET SALVAGE PERCENT.. 0						
1941	632.44	481	379	253	26.40	10
1946	1,761.72	1,300	1,023	739	27.88	27
1948	1,422.45	1,034	814	608	28.76	21
1949	6,597.66	4,782	3,765	2,833	28.67	99
1950	4,886.64	3,495	2,751	2,136	29.67	72
1953	90,415.41	63,354	49,874	40,541	30.54	1,327
1955	18,901.83	13,004	10,237	8,665	31.52	275
1956	49,385.27	33,493	26,366	23,019	32.51	708
1957	25,987.60	17,542	13,809	12,179	32.50	375
1958	39,693.85	26,658	20,986	18,708	32.51	575
1959	27,321.19	18,076	14,230	13,091	33.50	391
1960	16,990.18	11,178	8,800	8,190	33.54	244
1961	9,516.08	6,164	4,852	4,664	34.54	135
1962	14,463.57	9,312	7,331	7,133	34.58	206
1963	27,781.40	17,597	13,853	13,928	35.59	391
1964	147,382.11	92,733	73,002	74,380	35.65	2,086
1965	70,687.23	43,741	34,434	36,253	36.65	989
1966	132,898.96	81,627	64,259	68,640	36.74	1,868
1967	133,327.22	80,503	63,374	69,953	37.73	1,854
1968	18,530.00	11,098	8,737	9,793	37.84	259
1969	122,805.52	72,246	56,874	65,932	38.84	1,698
1970	35,504.90	20,706	16,300	19,205	38.95	493
1971	53,527.84	30,639	24,120	29,408	39.96	736
1972	38,444.87	21,798	17,160	21,285	40.09	531
1973	57,205.62	31,818	25,048	32,158	41.09	783
1974	276,846.30	152,376	119,954	156,892	41.25	3,803
1975	107,528.60	58,022	45,676	61,853	42.24	1,464
1976	94,993.90	50,679	39,896	55,098	42.41	1,299
1977	177,771.42	92,886	73,122	104,649	43.41	2,411
1978	277,156.93	143,068	112,626	164,531	43.59	3,775
1979	475,307.88	240,030	188,957	286,351	44.59	6,422
1980	520,144.52	259,240	204,080	316,065	44.79	7,057
1981	475,820.31	231,820	182,494	293,326	45.79	6,406
1982	176,037.16	83,794	65,965	110,072	46.79	2,352
1983	223,138.37	104,652	82,384	140,754	46.99	2,995
1984	219,753.72	100,559	79,162	140,592	48.00	2,929
1985	238,850.46	107,554	84,669	154,181	48.22	3,197
1986	699,881.67	307,178	241,818	458,064	49.22	9,306
1987	319,550.26	136,608	107,541	212,009	50.22	4,222
1988	2,240,531.41	940,575	740,443	1,500,088	50.45	29,734
1989	1,103,953.00	450,634	354,750	749,203	51.46	14,559

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 331 T & D MAINS - CAST IRON, 6 INCH AND 8 INCH

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 95-S2						
NET SALVAGE PERCENT.. 0						
1990	999,854.31	396,742	312,325	687,529	52.45	13,108
1991	736,803.68	286,322	225,399	511,405	52.71	9,702
1992	412,917.95	155,670	122,547	290,371	53.71	5,406
1993	766,861.36	280,211	220,589	546,272	54.71	9,985
1994	1,141,769.33	407,383	320,701	821,068	54.97	14,937
1995	581,025.92	200,570	157,893	423,133	55.97	7,560
1999	29,800.00	8,967	7,059	22,741	59.25	384
2000	3,280.25	948	746	2,534	60.25	42
2001	4,008.20	1,111	875	3,133	61.25	51
2006	674,141.66	148,446	116,860	557,282	65.53	8,504
2007	3,573,822.07	744,070	585,749	2,988,073	66.54	44,906
2008	2,737,979.19	537,739	423,321	2,314,658	67.53	34,276
2009	1,558,684.26	287,421	226,265	1,332,419	68.54	19,440
2010	982,309.00	169,547	133,471	848,838	69.53	12,208
2011	1,050,807.00	168,760	132,852	917,955	70.54	13,013
2012	971,963.00	144,628	113,855	858,108	71.53	11,996
2013	1,571,293.00	214,953	169,216	1,402,077	72.54	19,328
2014	594,798.00	74,350	58,530	536,268	73.53	7,293
2015	2,325,344.00	262,764	206,854	2,118,490	74.54	28,421
2016	1,277,431.00	129,276	101,769	1,175,662	75.53	15,565
2017	1,777,003.00	158,509	124,782	1,652,221	76.54	21,586
2018	503,054.00	38,936	30,651	472,403	77.53	6,093
2019	167,218.00	10,936	8,609	158,609	78.54	2,019
2020	112,331.00	6,021	4,740	107,591	79.53	1,353
2021	32,493.00	1,352	1,064	31,429	80.54	390
2022	164,831.00	4,912	3,867	160,964	81.53	1,974
2023	150,938.00	2,687	2,115	148,823	82.54	1,803
2024	332,383.00	1,994	1,570	330,813	83.53	3,960
	34,008,481.65	9,019,279	7,100,189	26,908,293		433,387

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 62.1 1.27

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 331 T & D MAINS - CAST IRON, 10 INCH AND OVER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 115-R3						
NET SALVAGE PERCENT.. 0						
1995	54,800.37	15,355	15,212	39,588	75.77	522
1998	713.00	180	178	535	78.76	7
2001	1,069.50	241	239	830	80.67	10
2004	68,000.00	13,518	13,392	54,608	82.60	661
2009	326,995.82	49,671	49,207	277,789	86.54	3,210
2012	273,804.00	33,541	33,228	240,576	89.54	2,687
2013	131,644.00	14,836	14,697	116,947	90.54	1,292
2014	532,072.00	55,335	54,818	477,254	90.51	5,273
2015	1,531,134.00	143,927	142,583	1,388,551	91.52	15,172
2016	381,062.00	32,085	31,786	349,276	92.51	3,776
2017	216,099.00	16,035	15,885	200,214	93.52	2,141
2018	559,134.00	36,344	36,005	523,129	93.50	5,595
2019	61,920.00	3,406	3,374	58,546	94.50	620
2020	100,323.00	4,515	4,473	95,850	95.50	1,004
2021	518,313.00	18,348	18,177	500,136	95.50	5,237
2022	260,248.00	6,558	6,497	253,751	96.51	2,629
2023	466,010.00	7,130	7,063	458,947	96.54	4,754
2024	59,501.00	309	306	59,195	95.65	619
	5,542,842.69	451,334	447,120	5,095,723		55,209

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 92.3 1.00

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 331 T & D MAINS - VALVES AND VALVE BOXES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 100-R2.5						
NET SALVAGE PERCENT.. 0						
1955	52.89	35	39	14	36.88	
1959	148.00	92	103	45	39.77	1
1969	297.00	163	182	115	45.52	3
1972	449.00	236	263	186	47.50	4
1974	1,564.00	798	891	673	48.51	14
1977	2,070.00	1,003	1,119	951	50.54	19
1979	759.00	356	397	362	51.59	7
1995	13,112.48	4,217	4,707	8,405	62.24	135
2009	8,990.00	1,616	1,804	7,186	70.71	102
2016	52,137.00	5,318	5,936	46,201	74.83	617
	79,579.37	13,834	15,441	64,138		902

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 71.1 1.13

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 331 T & D MAINS - COPPER, PLASTIC AND GALVANIZED

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 70-R2						
NET SALVAGE PERCENT.. 0						
2000	15,407.52	5,775	4,345	11,063	40.86	271
2002	23,807.98	8,304	6,248	17,560	42.01	418
2009	240,947.05	61,249	46,083	194,864	45.48	4,285
2014	167,714.70	30,122	22,663	145,052	47.98	3,023
2016	34,585.96	5,146	3,872	30,714	48.64	631
	482,463.21	110,596	83,211	399,252		8,628

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 46.3 1.79

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 333 SERVICES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 78-R1.5						
NET SALVAGE PERCENT.. 0						
1946	138.50	108	132	6	22.51	
1951	75.62	57	70	6	24.54	
1953	456.35	336	411	45	25.59	2
1980	2,797.90	1,519	1,858	940	37.47	25
1983	3,309.52	1,703	2,083	1,227	39.15	31
1986	189.67	93	114	76	40.24	2
1988	6,800.00	3,177	3,887	2,913	41.62	70
1989	2,474.95	1,134	1,387	1,088	42.02	26
1991	869.75	382	467	403	42.84	9
2000	1,112.77	382	467	646	46.93	14
2002	1,151.14	368	450	701	47.92	15
2009	421,236.91	99,243	121,411	299,826	50.29	5,962
2014	13,609.01	2,315	2,832	10,777	51.23	210
2015	1,140.00	178	218	922	51.48	18
2016	1,995.31	283	346	1,649	51.38	32
	457,357.40	111,278	136,133	321,224		6,416

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 50.1 1.40

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 334 METERS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 28-L2						
NET SALVAGE PERCENT.. 0						
1975	4,265.00	3,842	4,253	12	5.45	2
1976	9,951.23	8,928	9,883	68	5.56	12
1977	3,095.00	2,764	3,060	35	5.69	6
1978	2,290.00	2,034	2,251	39	5.85	7
1979	2,095.00	1,849	2,047	48	6.05	8
1980	1,840.00	1,613	1,785	55	6.26	9
1981	3,020.00	2,627	2,908	112	6.50	17
1982	2,385.00	2,058	2,278	107	6.76	16
1983	1,632.57	1,402	1,552	81	6.81	12
1995	4,900.14	3,744	4,144	756	9.11	83
2001	432.00	305	338	94	9.83	10
	35,905.94	31,166	34,499	1,407		182

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 7.7 0.51

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 335 FIRE HYDRANTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 70-R2						
NET SALVAGE PERCENT.. 0						
1953	75.00	61	75			
1978	2,278.47	1,409	1,732	546	28.69	19
1979	4,958.28	3,023	3,717	1,241	29.13	43
1980	1,461.90	878	1,079	383	29.57	13
1983	1,295.81	737	906	390	31.49	12
1984	4,673.12	2,612	3,211	1,462	31.96	46
1985	692.37	380	467	225	32.45	7
1987	2,544.89	1,346	1,655	890	33.42	27
1988	2,779.40	1,441	1,772	1,007	33.92	30
2002	1,028.77	359	441	588	42.01	14
2009	29,951.48	7,614	9,362	20,589	45.48	453
2014	7,702.14	1,383	1,700	6,002	47.98	125
2015	14,599.00	2,400	2,951	11,648	48.30	241
	74,040.63	23,643	29,068	44,973		1,030

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 43.7 1.39

THE YORK WATER COMPANY
CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 340 OFFICE FURNITURE AND EQUIPMENT - COMPUTER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1990	4,492.86	4,493	4,493			
	4,492.86	4,493	4,493			
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					0.0	0.00

PART III. EXPERIENCED NET SALVAGE

THE YORK WATER COMPANY

EXPERIENCED RETIREMENTS BY ACCOUNT AND ASSOCIATED
COST OF REMOVAL, GROSS SALVAGE, AND NET SALVAGE

ACCT	REGULAR RETIREMENTS	COST OF REMOVAL	GROSS SALVAGE	NET SALVAGE
2020 TRANSACTION YEAR				
304.30	1,437.14	6,430.00		6,430.00-
304.62	5,530.13			
304.63	13,267.29			
311.00	7,861.44			
320.10	29,384.57	6,110.32		6,110.32-
320.20	18,051.25			
320.30	18,548.66			
330.00	64,968.00	55,096.12		55,096.12-
331.01	2,658.81	38,016.14		38,016.14-
331.02	88,154.62	411,825.41		411,825.41-
331.03	92,733.28	626,840.30		626,840.30-
331.07	19,846.50	140,703.26		140,703.26-
331.08		2,849.00		2,849.00-
333.00	154,975.87	1,088,958.80	22,594.13	1,066,364.67-
334.00	628,497.92	2,208.58	7,537.56	5,328.98
335.00	77,554.64	173,151.79	898.56-	174,050.35-
340.10	272.99			
343.10	974.39			
343.20	36,822.35		237.50	237.50
344.00	1,383.59			
347.00	5,823.35		675.00	675.00
	1,268,746.79	2,552,189.72	30,145.63	2,522,044.09-

THE YORK WATER COMPANY

EXPERIENCED RETIREMENTS BY ACCOUNT AND ASSOCIATED
COST OF REMOVAL, GROSS SALVAGE, AND NET SALVAGE

ACCT	REGULAR RETIREMENTS	COST OF REMOVAL	GROSS SALVAGE	NET SALVAGE
2021 TRANSACTION YEAR				
304.30	859.00			
304.61	22,774.82	2,128.98		2,128.98-
304.62	17,942.14			
306.00	26,371.87	5,935.40		5,935.40-
307.00		2,619.43		2,619.43-
309.00	36,367.93	191,894.40		191,894.40-
310.70	758,895.92			
311.00	111,947.10			
320.10	12,493.96			
320.20	3,719.66			
320.30	1,321.11			
330.00	220,753.69	243.16		243.16-
331.01	5,599.00	18,146.53		18,146.53-
331.02	81,636.09	909,585.99	4,012.14	905,573.85-
331.03	117,738.98	494,664.74		494,664.74-
331.04	15,081.45	37,417.72		37,417.72-
331.07	26,322.27	123,325.10		123,325.10-
331.12	2,504.19	92.00		92.00-
333.00	275,281.62	1,123,314.70	6,911.95	1,116,402.75-
334.00	741,139.01	6,435.49	14,049.01	7,613.52
335.00	95,348.40	214,895.84	11,900.74	202,995.10-
340.40	9,543.81			
343.20	21,515.42		3,000.00	3,000.00
344.00	4,367.26			
346.00	4,288.00			
	2,613,812.70	3,130,699.48	39,873.84	3,090,825.64-

THE YORK WATER COMPANY

EXPERIENCED RETIREMENTS BY ACCOUNT AND ASSOCIATED
COST OF REMOVAL, GROSS SALVAGE, AND NET SALVAGE

ACCT	REGULAR RETIREMENTS	COST OF REMOVAL	GROSS SALVAGE	NET SALVAGE
2022 TRANSACTION YEAR				
304.20	1,830.95			
304.30	1,264.81			
304.62	42,730.96			
306.00	14,746.35	77.05		77.05-
307.00	4,713.61			
310.20	28,929.81		8,379.00	8,379.00
311.00	24,965.00			
320.10	8,443.83			
320.20	1,863.60			
330.00	126,088.70			
331.01	6,995.75	128,124.30		128,124.30-
331.02	141,812.19	1,416,715.65		1,416,715.65-
331.03	59,582.00	656,523.41		656,523.41-
331.04	44,837.17	149,203.49		149,203.49-
331.07	72,649.28	362,409.38		362,409.38-
331.08	209.16	1,970.02		1,970.02-
333.00	304,908.11	1,160,381.37	21,565.44	1,138,815.93-
334.00	856,129.53	8,387.61	26,722.30	18,334.69
335.00	90,222.82	176,463.64	2,815.92-	179,279.56-
340.10	467.00			
340.20	4,238.08			
343.20	2,316.10		639.00	639.00
347.00	1,461.74			
	1,841,406.55	4,060,255.92	54,489.82	4,005,766.10-

THE YORK WATER COMPANY

EXPERIENCED RETIREMENTS BY ACCOUNT AND ASSOCIATED
COST OF REMOVAL, GROSS SALVAGE, AND NET SALVAGE

ACCT	REGULAR RETIREMENTS	COST OF REMOVAL	GROSS SALVAGE	NET SALVAGE
2023 TRANSACTION YEAR				
304.20	46,472.08			
304.30	15,519.62			
304.61	33,291.09			
305.00	214,992.47			
311.00	5,043.47			
320.10	21,900.10			
320.20	2,385.00			
320.30	20,774.90			
331.01	3,444.34	35,670.09		35,670.09-
331.02	83,530.54	1,153,772.09	7,785.00	1,145,987.09-
331.03	59,625.72	317,553.92	1,138.12	316,415.80-
331.04	42,444.85	239,459.44		239,459.44-
331.07	34,739.53	327,771.55		327,771.55-
331.08	15,672.50	37,750.76		37,750.76-
331.12	1,127.79			
333.00	432,498.84	840,793.42	81,554.53	759,238.89-
334.00	719,090.96	6,125.72	13,800.18	7,674.46
335.00	88,428.42	233,268.16		233,268.16-
340.20	10,007.83			
340.40	22,846.82			
342.10	5,205.66		425.00	425.00
343.20	2,703.00		1,417.50	1,417.50
	1,881,745.53	3,192,165.15	106,120.33	3,086,044.82-

THE YORK WATER COMPANY

EXPERIENCED RETIREMENTS BY ACCOUNT AND ASSOCIATED
COST OF REMOVAL, GROSS SALVAGE, AND NET SALVAGE

ACCT	REGULAR RETIREMENTS	COST OF REMOVAL	GROSS SALVAGE	NET SALVAGE
2024 TRANSACTION YEAR				
304.30	50,741.66			
304.62	1,689.64			
305.00	2,521,315.57	1,192,593.65		1,192,593.65-
311.00	6,683.64			
320.10	282.05			
320.20	36,297.60	725.80		725.80-
330.00	94,212.56	4,737.10		4,737.10-
331.01	1,685.49	17,719.96		17,719.96-
331.02	60,299.18	720,234.64		720,234.64-
331.03	24,760.58	157,976.50		157,976.50-
331.04	11,247.05	78,229.93		78,229.93-
331.07	31,382.05	161,927.08		161,927.08-
331.08	2,794.44	5,612.13		5,612.13-
333.00	303,767.86	900,884.51	117,742.62	783,141.89-
334.00	801,408.01	7,714.82	32,940.40	25,225.58
335.00	70,574.40	415,491.81		415,491.81-
340.40	134,322.56	424.00		424.00-
343.10	4,221.09			
344.00	2,261.06			
347.00	34,664.13	6,418.73	15,000.00	8,581.27
	4,194,610.62	3,670,690.66	165,683.02	3,505,007.64-
TOTAL	11,800,322.19	16,606,000.93	396,312.64	16,209,688.29-

Exhibit No. FVI-WA

THE YORK WATER COMPANY

YORK, PENNSYLVANIA

2025 DEPRECIATION STUDY

CALCULATED ANNUAL DEPRECIATION ACCRUALS
RELATED TO WASTEWATER PLANT
AS OF DECEMBER 31, 2025

Prepared by:

GANNETT FLEMING

Excellence Delivered As Promised

Exhibit No. FVI-WA

THE YORK WATER COMPANY

York, Pennsylvania

2025 DEPRECIATION STUDY
CALCULATED ANNUAL DEPRECIATION ACCRUALS
RELATED TO WASTEWATER PLANT
AS OF DECEMBER 31, 2025

GANNETT FLEMING VALUATION AND RATE CONSULTANTS, LLC

Mechanicsburg, Pennsylvania

Gannett Fleming
Valuation and Rate Consultants, LLC

Corporate Headquarters
300 Sterling Parkway, Suite 200
Mechanicsburg, PA 17050
717.763.7211

May 28, 2025

The York Water Company
130 East Market Street
York, PA 17405

Attention Mr. Matthew E. Poff
Chief Financial Officer

Ladies and Gentlemen:

Pursuant to your request, we have determined the annual depreciation accruals applicable to wastewater plant. The results of our study as of December 31, 2025, are presented in the attached report. The results of our study as of December 31, 2024, are presented in our report, "2024 Depreciation Study - Calculated Annual Depreciation Accruals Related to Wastewater Plant as of December 31, 2024." The same methods, procedures and estimates are used in both studies.

The attached report sets forth a description of the methods and procedures upon which the studies were based, the estimates of survivor curves, and the calculated annual depreciation as of December 31, 2025

Respectfully submitted,

GANNETT FLEMING VALUATION
AND RATE CONSULTANTS, LLC

JOHN J. SPANOS
President

FREDERICK B. JOHNSTON, JR.
Assistant Project Manager

JJS:mle

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PART I. INTRODUCTION

THE YORK WATER COMPANY

DEPRECIATION STUDY

PART I. INTRODUCTION

SCOPE

This report sets forth the results of the depreciation study for The York Water Company to determine the annual depreciation accrual rates and amounts applicable to the original cost of wastewater plant as of December 31, 2025. The rates and amounts are based on the straight line remaining life method of depreciation. This report also describes the concepts, methods and judgments which underlie the recommended annual depreciation accrual rates related to wastewater plant in service as of December 31, 2025.

Part I, Introduction, contains statements with respect to the basis of the study and the development of net original cost. Part II, Estimation of Survivor Curves, presents descriptions of the considerations and methods used in the service life study. Part III, Service Life Considerations, presents the results of the average service life analysis. Part IV, Calculation of Annual and Accrued Depreciation, describes the procedures used in the calculation of group depreciation. Part V, Results of Study, presents summaries by depreciable group of annual depreciation accrual rates and amounts, as well as composite remaining lives. Part VI, Service Life Statistics presents the statistical analysis of service life estimates, Part VII, Detailed Depreciation Calculations presents the detailed tabulations of annual depreciation and Part VIII, Experienced and Estimated Net Salvage presents the cost of removal and gross salvage recorded for the period 2021-2025.

BASIS OF THE STUDY

The purpose of the depreciation study was to determine the annual depreciation accruals applicable to the original cost of wastewater plant in service as of December 31, 2025. For most accounts, the straight line remaining life method using attained ages, the book depreciation reserve and estimated survivor curves, was the basis for the calculation of annual depreciation. For certain accounts, the annual and accrued amortization amounts were based on the age of the property and the selected amortization period.

The survivor curve estimates were based on judgment which incorporated (1) analyses of historical data related to wastewater property for all wastewater systems; (2) consideration of the character, use and location of the property; (3) probable future events and management plans; and (4) a general knowledge of wastewater property lives. The use of Iowa type survivor curves is a generally-accepted method of estimating average service life when the actual lives of individual property units are dispersed.

PART II. ESTIMATION OF SURVIVOR CURVES

PART II. ESTIMATION OF SURVIVOR CURVES

The calculation of annual depreciation based on the straight line method requires the estimation of survivor curves and the selection of group depreciation procedures. The estimation of survivor curves is discussed below, and the development of net salvage is discussed in later sections of this report.

SURVIVOR CURVES

The use of an average service life for a property group implies that the various units in the group have different lives. Thus, the average life may be obtained by determining the separate lives of each of the units or by constructing a survivor curve by plotting the number of units which survive at successive ages.

The survivor curve graphically depicts the amount of property existing at each age throughout the life of an original group. From the survivor curve, the average life of the group, the remaining life expectancy, the probable life, and the frequency curve can be calculated. In Figure 1, a typical smooth survivor curve and the derived curves are illustrated. The average life is obtained by calculating the area under the survivor curve, from age zero to the maximum age, and dividing this area by the ordinate at age zero. The remaining life expectancy at any age can be calculated by obtaining the area under the curve, from the observation age to the maximum age, and dividing this area by the percent surviving at the observation age. For example, in Figure 1, the remaining life at age 30 is equal to the crosshatched area under the survivor curve divided by 29.5 percent surviving at age 30. The probable life at any age is developed by adding the age and remaining life. If the probable life of the property is calculated for each year of age, the probable life curve shown in the chart can be developed. The frequency curve presents the number of units retired in each age interval. It is derived by obtaining the differences between the amount of property surviving at the beginning and at the end of each interval.

This study has incorporated the use of Iowa curves developed from a retirement rate analysis of historical retirement history. A discussion of the concepts of survivor curves and of the development of survivor curves using the retirement rate method is presented below.

Iowa Type Curves

The range of survivor characteristics usually experienced by utility and industrial properties is encompassed by a system of generalized survivor curves known as the Iowa type curves. There are four families in the Iowa system, labeled in accordance with the location of the modes of the retirements (or the portion of the frequency curve with the highest level of retirements) in relationship to the average life and the relative height of the modes. The left moded curves, presented in Figure 2, are those in which the greatest frequency of retirement occurs to the left of, or prior to, average service life. The symmetrical moded curves, presented in Figure 3, are those in which the greatest frequency of retirement occurs at average service life. The right moded curves, presented in Figure 4, are those in which the greatest frequency occurs to the right of, or after, average service life. The origin moded curves, presented in Figure 5, are those in which the greatest frequency of retirement occurs at the origin, or immediately after age zero. The letter designation of each family of curves (L, S, R or O) represents the location of the mode of the associated frequency curve with respect to the average service life. The numbers represent the relative heights of the modes of the frequency curves within each family. A higher number designates a higher mode curve.

The Iowa curves were developed at the Iowa State College Engineering Experiment Station through an extensive process of observation and classification of the ages at which industrial property had been retired. A report of the study which resulted in the classification of property survivor characteristics into 18 type curves, which constitute three of the four families, was published in 1935 in the form of the Experiment Station's Bulletin 125.

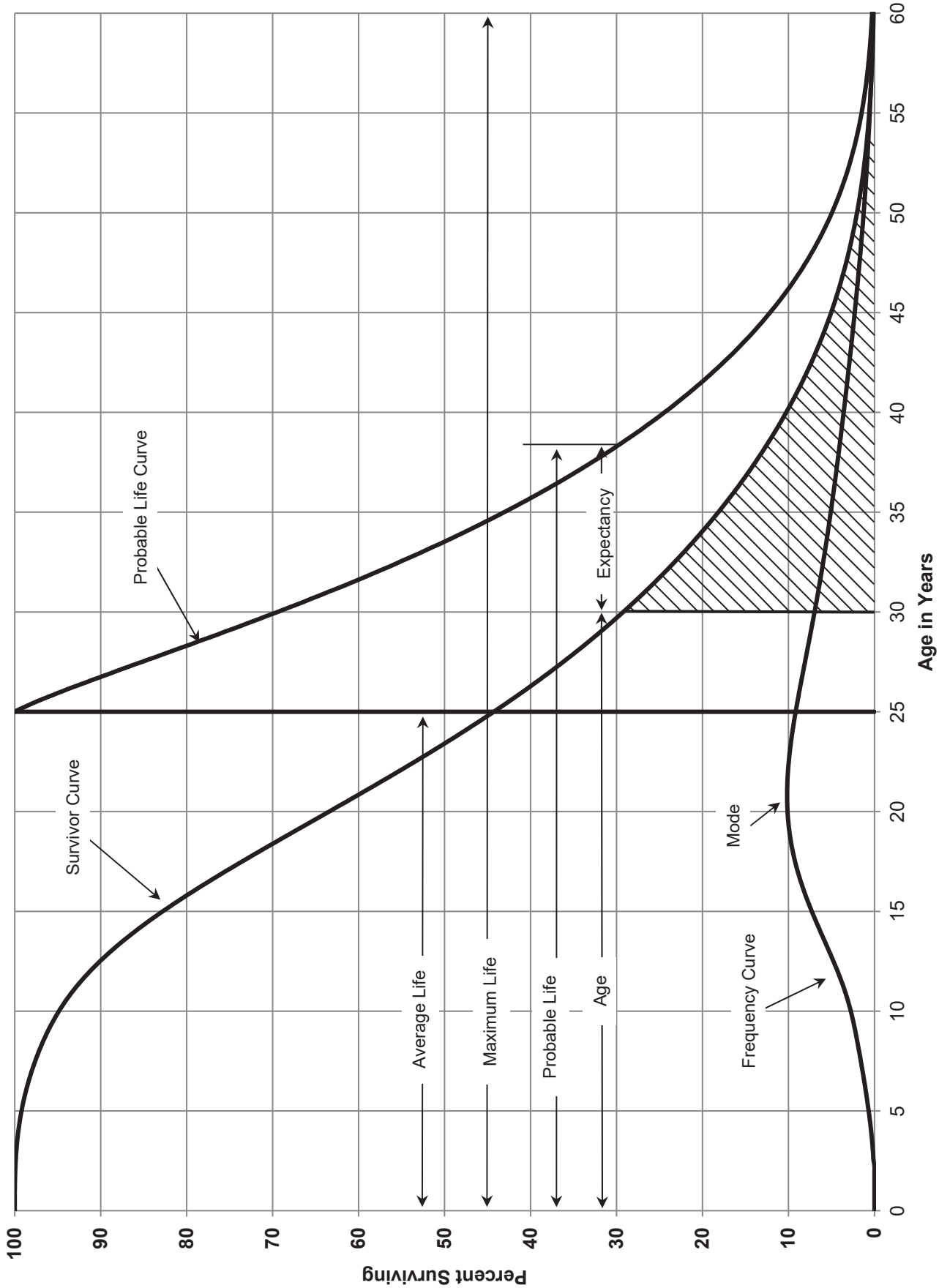


FIGURE 1. TYPICAL SURVIVOR CURVE AND DERIVED CURVES

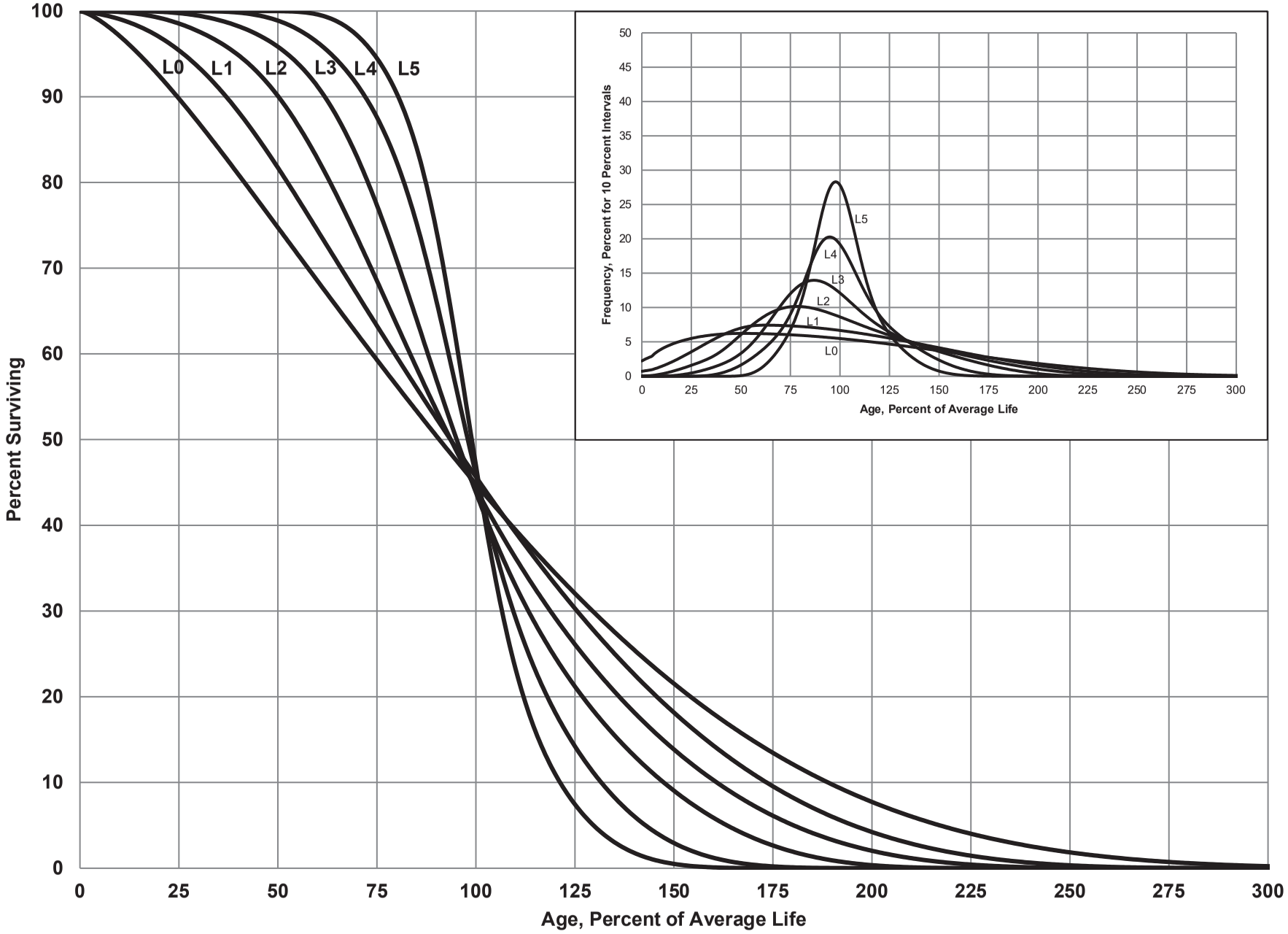


FIGURE 2.. LEFT MODAL OR "L" IOWA TYPE SURVIVOR CURVES

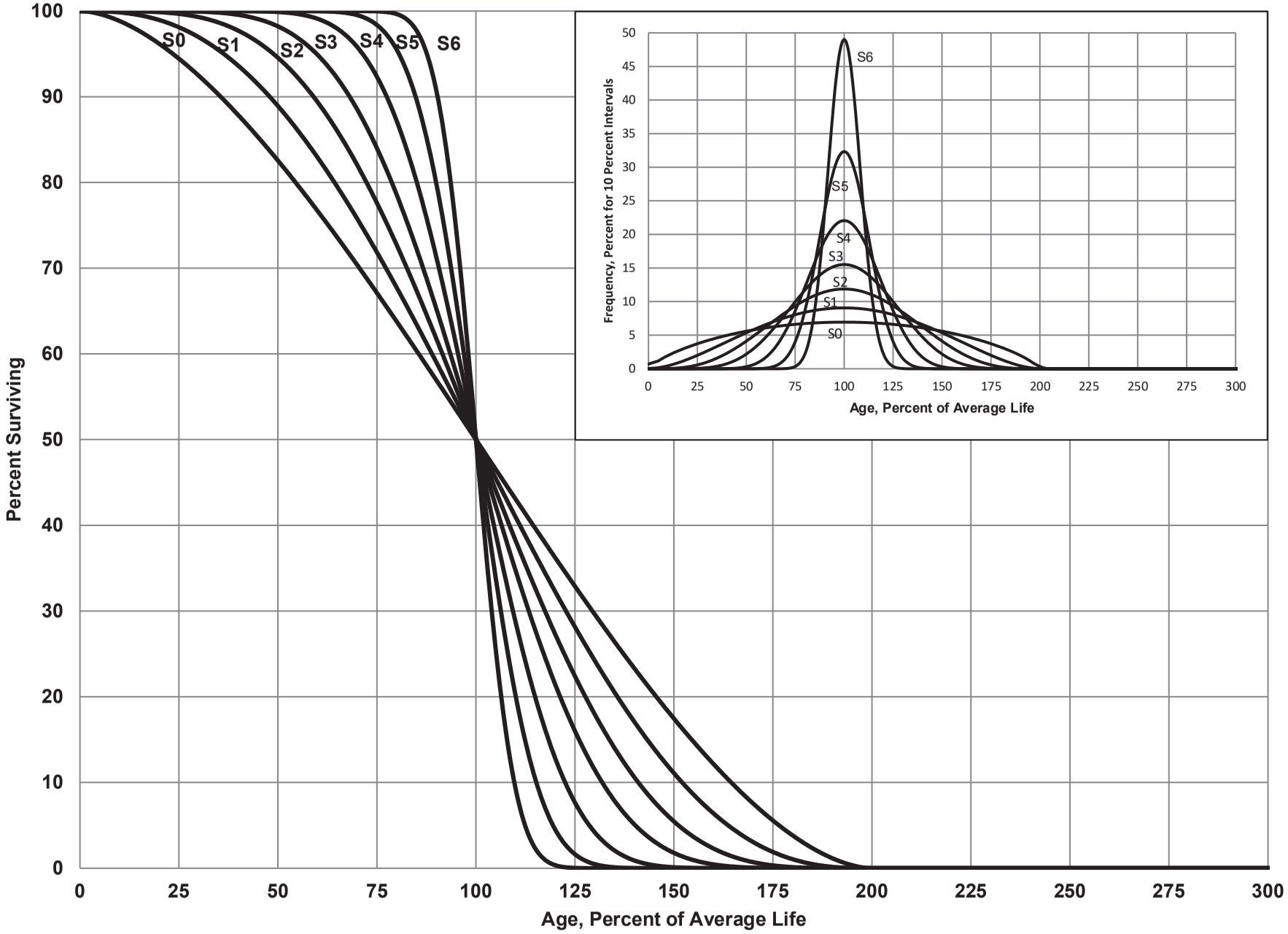


FIGURE 3.. SYMMETRICAL OR "S" IOWA TYPE SURVIVOR CURVES

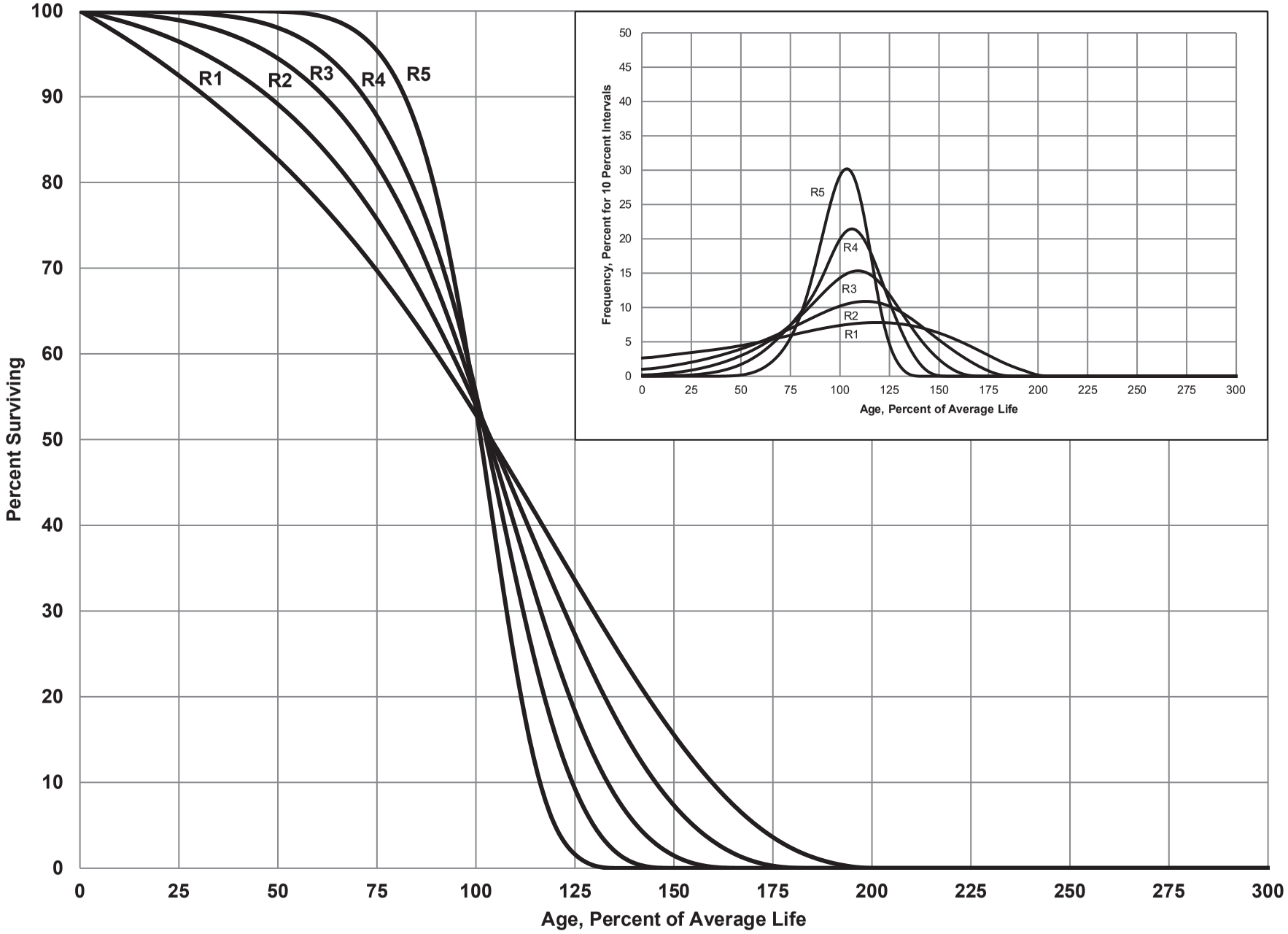


FIGURE 4.. RIGHT MODAL OR "R" IOWA TYPE SURVIVOR CURVES

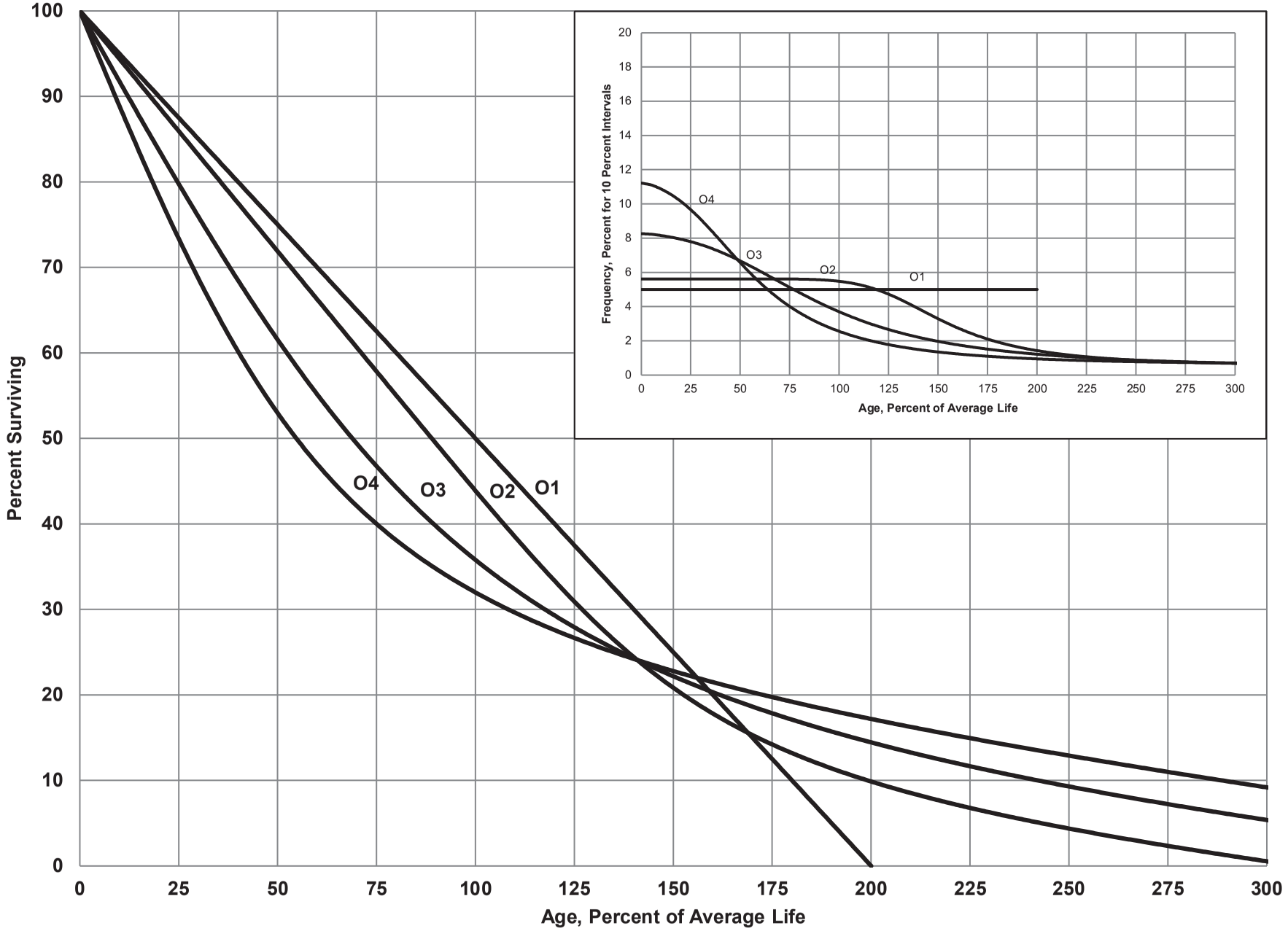


FIGURE 5. ORIGIN MODAL OR "O" IOWA TYPE SURVIVOR CURVES

These curve types have also been presented in subsequent Experiment Station bulletins and in the text, "Engineering Valuation and Depreciation."[1] In 1957, Frank V. B. Couch, Jr., an Iowa State College graduate student, submitted a thesis presenting his development of the fourth family consisting of the four O type survivor curves.

Retirement Rate Method of Analysis

The retirement rate method is an actuarial method of deriving survivor curves using the average rates at which property of each age group is retired. The method relates to property groups for which aged accounting experience is available and is the method used to develop the original stub survivor curves in this study. The method (also known as the annual rate method) is illustrated through the use of an example in the following text and is also explained in several publications including "Statistical Analyses of Industrial Property Retirements,"[2] "Engineering Valuation and Depreciation,"[3] and "Depreciation Systems."[4]

The average rate of retirement used in the calculation of the percent surviving for the survivor curve (life table) requires two sets of data: first, the property retired during a period of observation, identified by the property's age at retirement; and second, the property exposed to retirement at the beginning of the age intervals during the same period. The period of observation is referred to as the experience band. The band of years which represent the installation dates of the property exposed to retirement during the experience band is referred to as the placement band. An example of the calculations used in the development of a life table follows. The example includes schedules of annual aged property transactions, a schedule of plant exposed to retirement, a life table and illustrations of smoothing the stub survivor curve.

---

[1]Marston, Anson, Robley Winfrey and Jean C. Hempstead. Engineering Valuation and Depreciation, 2nd Edition. New York, McGraw-Hill Book Company. 1953.

[2]Winfrey, Robley, Statistical Analyses of Industrial Property Retirements. Iowa State College, Engineering Experiment Station, Bulletin 125. 1935.

[3]Marston, Anson, Robley Winfrey, and Jean C. Hempstead, Supra Note 1.

[4]Wolf, Frank K. and W. Chester Fitch. Depreciation Systems. Iowa State University Press. 1994.

Schedules of Annual Transactions in Plant Records

The property group used to illustrate the retirement rate method is observed for the experience band 2015-2024 for which there were placements during the years 2010-2024. In order to illustrate the summation of the aged data by age interval, the data were compiled in the manner presented in Schedules 1 and 2 on pages II-11 and II-12. In Schedule 1, the year of installation (year placed) and the year of retirement are shown. The age interval during which a retirement occurred is determined from this information. In the example which follows, $10,000 of the dollars invested in 2010 were retired in 2015. The $10,000 retirement occurred during the age interval between 4½ and 5½ years on the basis that approximately one-half of the amount of property was installed prior to and subsequent to July 1 of each year. That is, on the average, property installed during a year is placed in service at the midpoint of the year for the purpose of the analysis. All retirements also are stated as occurring at the midpoint of a one-year age interval of time, except the first age interval which encompasses only one-half year.

The total retirements occurring in each age interval in a band are determined by summing the amounts for each transaction year-installation year combination for that age interval. For example, the total of $143,000 retired for age interval 4½-5½ is the sum of the retirements entered on Schedule 1 immediately above the stair step line drawn on the table beginning with the 2015 retirements of 2010 installations and ending with the 2024 retirements of the 2019 installations. Thus, the total amount of 143 for age interval 4½-5½ equals the sum of:

10 + 12 + 13 + 11 + 13 + 13 + 15 + 17 + 19 + 20.

SCHEDULE 1. RETIREMENTS FOR EACH YEAR 2015-2024
SUMMARIZED BY AGE INTERVAL

Experience Band 2015-2024 Placement Band 2010-2024

Year Placed	Retirements, Thousands of Dollars During Year										Total During Age Interval	Age Interval
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2010	10	11	12	13	14	16	23	24	25	26	26	13½-14½
2011	11	12	13	15	16	18	20	21	22	19	44	12½-13½
2012	11	12	13	14	16	17	19	21	22	18	64	11½-12½
2013	8	9	10	11	11	13	14	15	16	17	83	10½-11½
2014	9	10	11	12	13	14	16	17	19	20	93	9½-10½
2015	4	9	10	11	12	13	14	15	16	20	105	8½-9½
2016		5	11	12	13	14	15	16	18	20	113	7½-8½
2017			6	12	13	15	16	17	19	19	124	6½-7½
2018				6	13	15	16	17	19	19	131	5½-6½
2019					7	14	16	17	19	20	143	4½-5½
2020						8	18	20	22	23	146	3½-4½
2021							9	20	22	25	150	2½-3½
2022								11	23	25	151	1½-2½
2023									11	24	153	½-1½
2024										13	80	0-½
Total	53	68	86	106	128	157	196	231	273	308	1,606	

SCHEDULE 2. OTHER TRANSACTIONS FOR EACH YEAR 2015-2024
SUMMARIZED BY AGE INTERVAL

Experience Band 2015-2024 Placement Band 2010-2024

Year Placed	Acquisitions, Transfers and Sales, Thousands of Dollars During Year										Total During Age Interval	Age Interval
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2010	-	-	-	-	-	-	60[a]	-	-	-	-	13½-14½
2011	-	-	-	-	-	-	-	-	-	-	-	12½-13½
2012	-	-	-	-	-	-	-	-	-	-	-	11½-12½
2013	-	-	-	-	-	-	-	(5)[b]	-	-	60	10½-11½
2014	-	-	-	-	-	-	-	6[a]	-	-	-	9½-10½
2015	-	-	-	-	-	-	-	-	-	-	(5)	8½-9½
2016		-	-	-	-	-	-	-	-	-	6	7½-8½
2017			-	-	-	-	-	-	-	-	-	6½-7½
2018				-	-	-	-	(12)[b]	-	-	-	5½-6½
2019					-	-	-	-	22[a]	-	-	4½-5½
2020						-	-	(19)[b]	-	-	10	3½-4½
2021							-	-	-	-	-	2½-3½
2022								-	-	(102)[c]	(121)	1½-2½
2023									-	-	-	½-1½
2024											-	0-½
Total	-	-	-	-	-	-	60	(30)	22	(102)	(50)	

[a] Transfer Affecting Exposures at Beginning of Year
[b] Transfer Affecting Exposures at End of Year
[c] Sale with Continued Use
Parentheses Denote Credit Amount.

In Schedule 2, other transactions which affect the group are recorded in a similar manner. The entries illustrated include transfers and sales. The entries which are credits to the plant account are shown in parentheses. The items recorded on this schedule are not totaled with the retirements, but are used in developing the exposures at the beginning of each age interval.

Schedule of Plant Exposed to Retirement

The development of the amount of plant exposed to retirement at the beginning of each age interval is illustrated in Schedule 3 on page II-14. The surviving plant at the beginning of each year from 2015 through 2024 is recorded by year in the portion of the table headed "Annual Survivors at the Beginning of the Year." The last amount entered in each column is the amount of new plant added to the group during the year. The amounts entered in Schedule 3 for each successive year following the beginning balance or addition are obtained by adding or subtracting the net entries shown on Schedules 1 and 2. For the purpose of determining the plant exposed to retirement, transfers-in are considered as being exposed to retirement in this group at the beginning of the year in which they occurred, and the sales and transfers-out are considered to be removed from the plant exposed to retirement at the beginning of the following year. Thus, the amounts of plant shown at the beginning of each year are the amounts of plant from each placement year considered to be exposed to retirement at the beginning of each successive transaction year. For example, the exposures for the installation year 2020 are calculated in the following manner:

Exposures at age 0	= amount of addition	= $750,000
Exposures at age ½	= $750,000 - $ 8,000	= $742,000
Exposures at age 1½	= $742,000 - $18,000	= $724,000
Exposures at age 2½	= $724,000 - $20,000 - $19,000	= $685,000
Exposures at age 3½	= $685,000 - $22,000	= $663,000

SCHEDULE 3. PLANT EXPOSED TO RETIREMENT
JANUARY 1 OF EACH YEAR 2015-2024
SUMMARIZED BY AGE INTERVAL

Experience Band 2015-2024 Placement Band 2010-2024

Year Placed	Exposures, Thousands of Dollars — Annual Survivors at the Beginning of the Year										Total at Beginning of Age Interval	Age Interval
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2010	255	245	234	222	209	195	239	216	192	167	167	13½-14½
2011	279	268	256	243	228	212	194	174	153	131	323	12½-13½
2012	307	296	284	271	257	241	224	205	184	162	531	11½-12½
2013	338	330	321	311	300	289	276	262	242	226	823	10½-11½
2014	376	367	357	346	334	321	307	297	280	261	1,097	9½-10½
2015	420[a]	416	407	397	386	374	361	347	332	316	1,503	8½-9½
2016		460[a]	455	444	432	419	405	390	374	356	1,952	7½-8½
2017			510[a]	504	492	479	464	448	431	412	2,463	6½-7½
2018				580[a]	574	561	546	530	501	482	3,057	5½-6½
2019					660[a]	653	639	623	628	609	3,789	4½-5½
2020						750[a]	742	724	685	663	4,332	3½-4½
2021							850[a]	841	821	799	4,955	2½-3½
2022								960[a]	949	926	5,719	1½-2½
2023									1,080[a]	1,069	6,579	½-1½
2024										1,220[a]	7,490	0-½
Total	1,975	2,382	2,824	3,318	3,872	4,494	5,247	6,017	6,852	7,799	44,780	

[a]Additions during the year

For the entire experience band 2015-2024, the total exposures at the beginning of an age interval are obtained by summing diagonally in a manner similar to the summing of the retirements during an age interval (Schedule 1). For example, the figure of 3,789, shown as the total exposures at the beginning of age interval 4½-5½, is obtained by summing:

255 + 268 + 284 + 311 + 334 + 374 + 405 + 448 + 501 + 609.

Original Life Table

The original life table, illustrated in Schedule 4 on page II-16, is developed from the totals shown on the schedules of retirements and exposures, Schedules 1 and 3, respectively. The exposures at the beginning of the age interval are obtained from the corresponding age interval of the exposure schedule, and the retirements during the age interval are obtained from the corresponding age interval of the retirement schedule. The retirement ratio is the result of dividing the retirements during the age interval by the exposures at the beginning of the age interval. The percent surviving at the beginning of each age interval is derived from survivor ratios, each of which equals one minus the retirement ratio. The percent surviving is developed by starting with 100% at age zero and successively multiplying the percent surviving at the beginning of each interval by the survivor ratio, i.e., one minus the retirement ratio for that age interval. The calculations necessary to determine the percent surviving at age 5½ are as follows:

Percent surviving at age 4½	=	88.15				
Exposures at age 4½	=	3,789,000				
Retirements from age 4½ to 5½	=	143,000				
Retirement Ratio	=	143,000	÷	3,789,000	=	0.0377
Survivor Ratio	=	1.000	-	0.0377	=	0.9623
Percent surviving at age 5½	=	(88.15)	x	(0.9623)	=	84.83

The totals of the exposures and retirements (columns 2 and 3) are shown for the purpose of checking with the respective totals in Schedules 1 and 3. The ratio of the total retirements to the total exposures, other than for each age interval, is meaningless.

SCHEDULE 4. ORIGINAL LIFE TABLE
CALCULATED BY THE RETIREMENT RATE METHOD

Experience Band 2015-2024 Placement Band 2010-2024

(Exposure and Retirement Amounts are in Thousands of Dollars)

Age at Beginning of Interval	Exposures at Beginning of Age Interval	Retirements During Age Interval	Retirement Ratio	Survivor Ratio	Percent Surviving at Beginning of Age Interval
(1)	(2)	(3)	(4)	(5)	(6)
0.0	7,490	80	0.0107	0.9893	100.00
0.5	6,579	153	0.0233	0.9767	98.93
1.5	5,719	151	0.0264	0.9736	96.62
2.5	4,955	150	0.0303	0.9697	94.07
3.5	4,332	146	0.0337	0.9663	91.22
4.5	3,789	143	0.0377	0.9623	88.15
5.5	3,057	131	0.0429	0.9571	84.83
6.5	2,463	124	0.0503	0.9497	81.19
7.5	1,952	113	0.0579	0.9421	77.11
8.5	1,503	105	0.0699	0.9301	72.65
9.5	1,097	93	0.0848	0.9152	67.57
10.5	823	83	0.1009	0.8991	61.84
11.5	531	64	0.1205	0.8795	55.60
12.5	323	44	0.1362	0.8638	48.90
13.5	167	26	0.1557	0.8443	42.24
					35.66
Total	44,780	1,606			

Column 2 from Schedule 3, Column 12, Plant Exposed to Retirement.
Column 3 from Schedule 1, Column 12, Retirements for Each Year.
Column 4 = Column 3 Divided by Column 2.
Column 5 = 1.0000 Minus Column 4.
Column 6 = Column 5 Multiplied by Column 6 as of the Preceding Age Interval.

The original survivor curve is plotted from the original life table (column 6, Schedule 4). When the curve terminates at a percent surviving greater than zero, it is called a stub survivor curve. Survivor curves developed from retirement rate studies generally are stub curves.

Smoothing the Original Survivor Curve

The smoothing of the original survivor curve eliminates any irregularities and serves as the basis for the preliminary extrapolation to zero percent surviving of the original stub curve. Even if the original survivor curve is complete from 100% to zero percent, it is desirable to eliminate any irregularities, as there is still an extrapolation for the vintages which have not yet lived to the age at which the curve reaches zero percent. In this study, the smoothing of the original curve with established type curves was used to eliminate irregularities in the original curve.

The Iowa type curves are used in this study to smooth those original stub curves which are expressed as percents surviving at ages in years. Each original survivor curve was compared to the Iowa curves using visual and mathematical matching in order to determine the better fitting smooth curves. In Figures 6, 7, and 8, the original curve developed in Schedule 4 is compared with the L, S, and R Iowa type curves which most nearly fit the original survivor curve. In Figure 6, the L1 curve with an average life between 12 and 13 years appears to be the best fit. In Figure 7, the S0 type curve with a 12-year average life appears to be the best fit and appears to be better than the L1 fitting. In Figure 8, the R1 type curve with a 12-year average life appears to be the best fit and appears to be better than either the L1 or the S0.

In Figure 9, the three fittings, 12-L1, 12-S0 and 12-R1 are drawn for comparison purposes. It is probable that the 12-R1 Iowa curve would be selected as the most representative of the plotted survivor characteristics of the group.

FIGURE 6. ILLUSTRATION OF THE MATCHING OF AN ORIGINAL SURVIVOR CURVE WITH AN L1 IOWA TYPE CURVE
ORIGINAL AND SMOOTH SURVIVOR CURVES

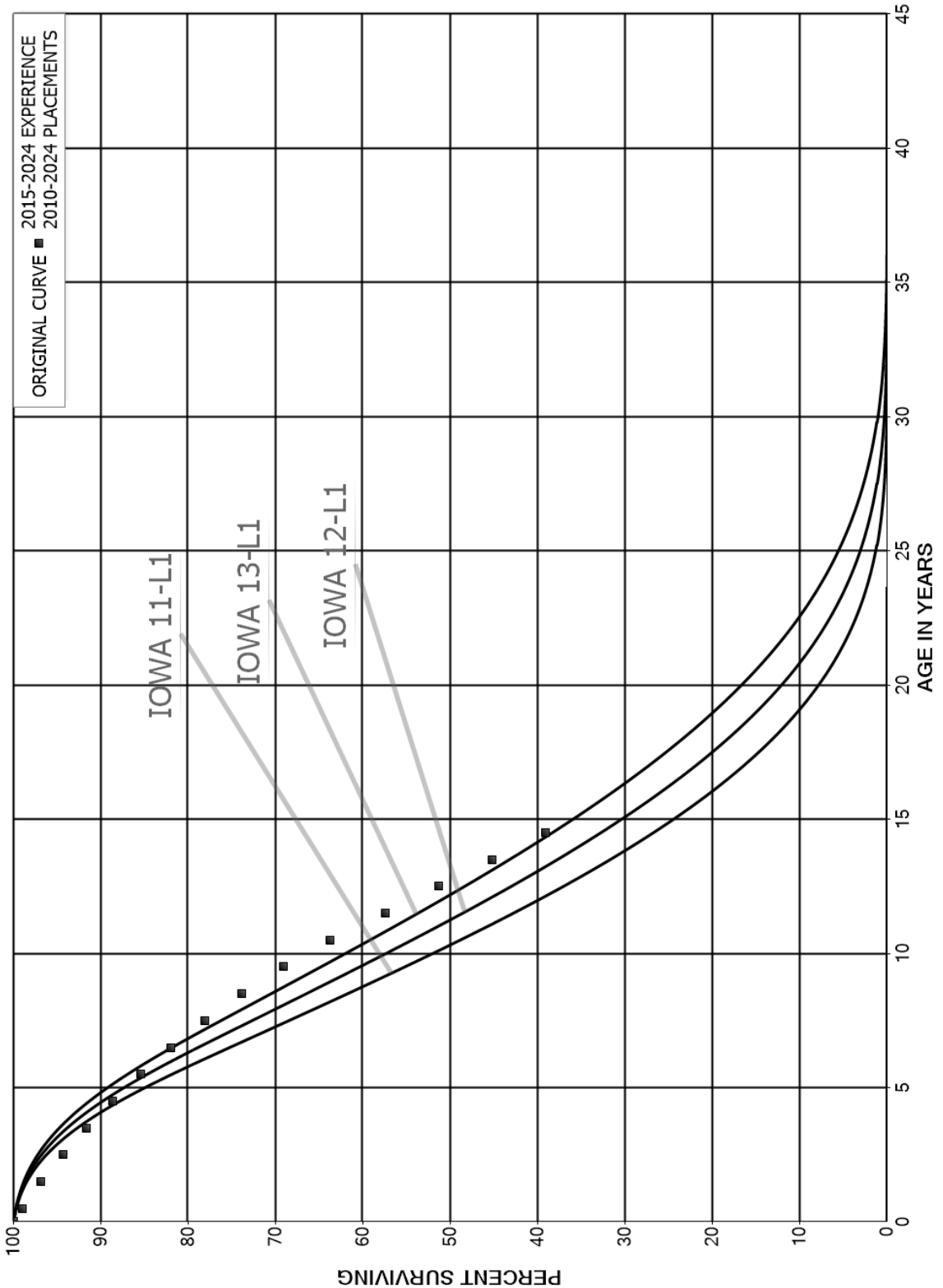


FIGURE 7. ILLUSTRATION OF THE MATCHING OF AN ORIGINAL SURVIVOR CURVE WITH AN S0 IOWA TYPE CURVE
ORIGINAL AND SMOOTH SURVIVOR CURVES

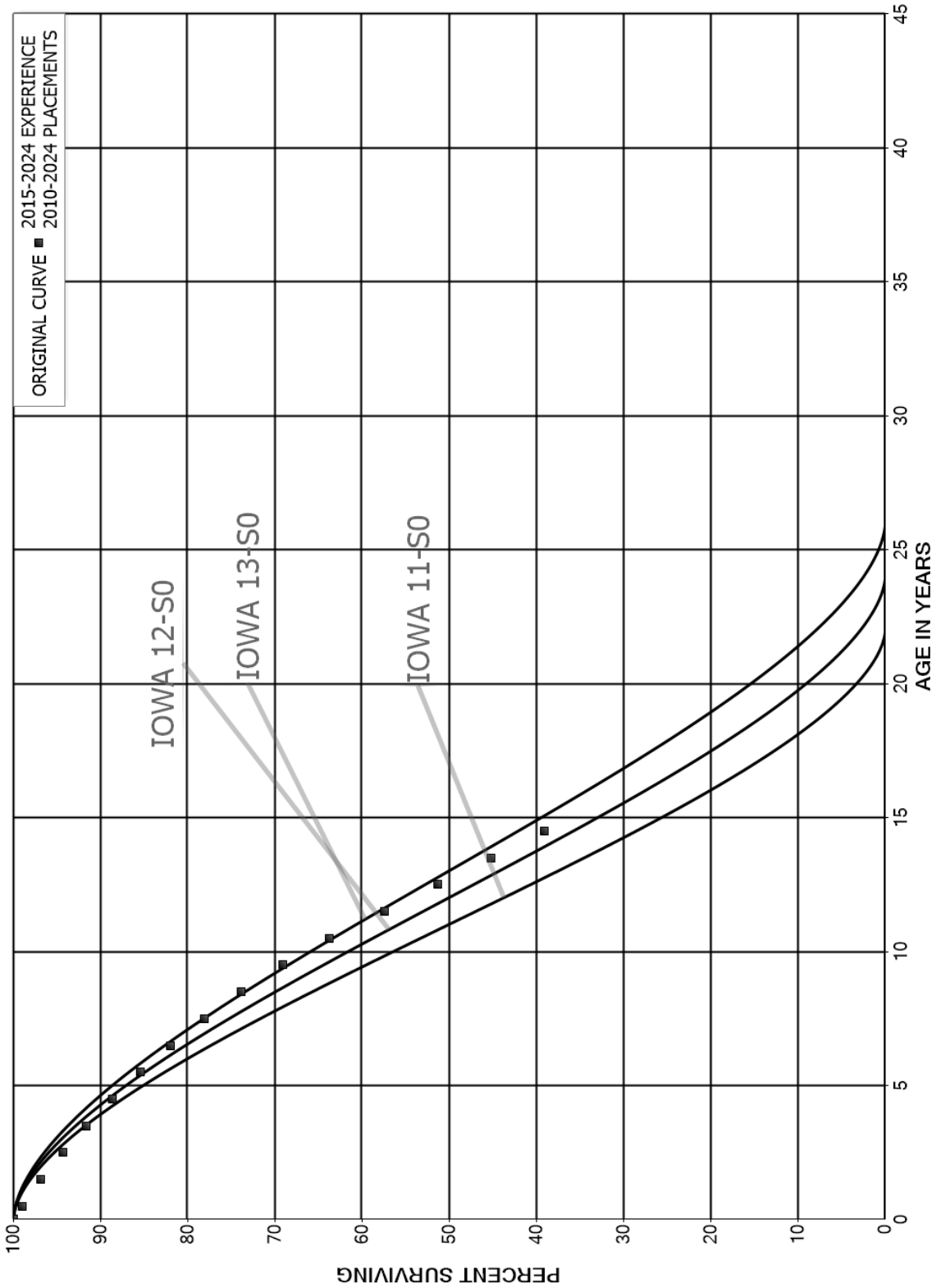


FIGURE 8. ILLUSTRATION OF THE MATCHING OF AN ORIGINAL SURVIVOR CURVE WITH AN R1 IOWA TYPE CURVE
ORIGINAL AND SMOOTH SURVIVOR CURVES

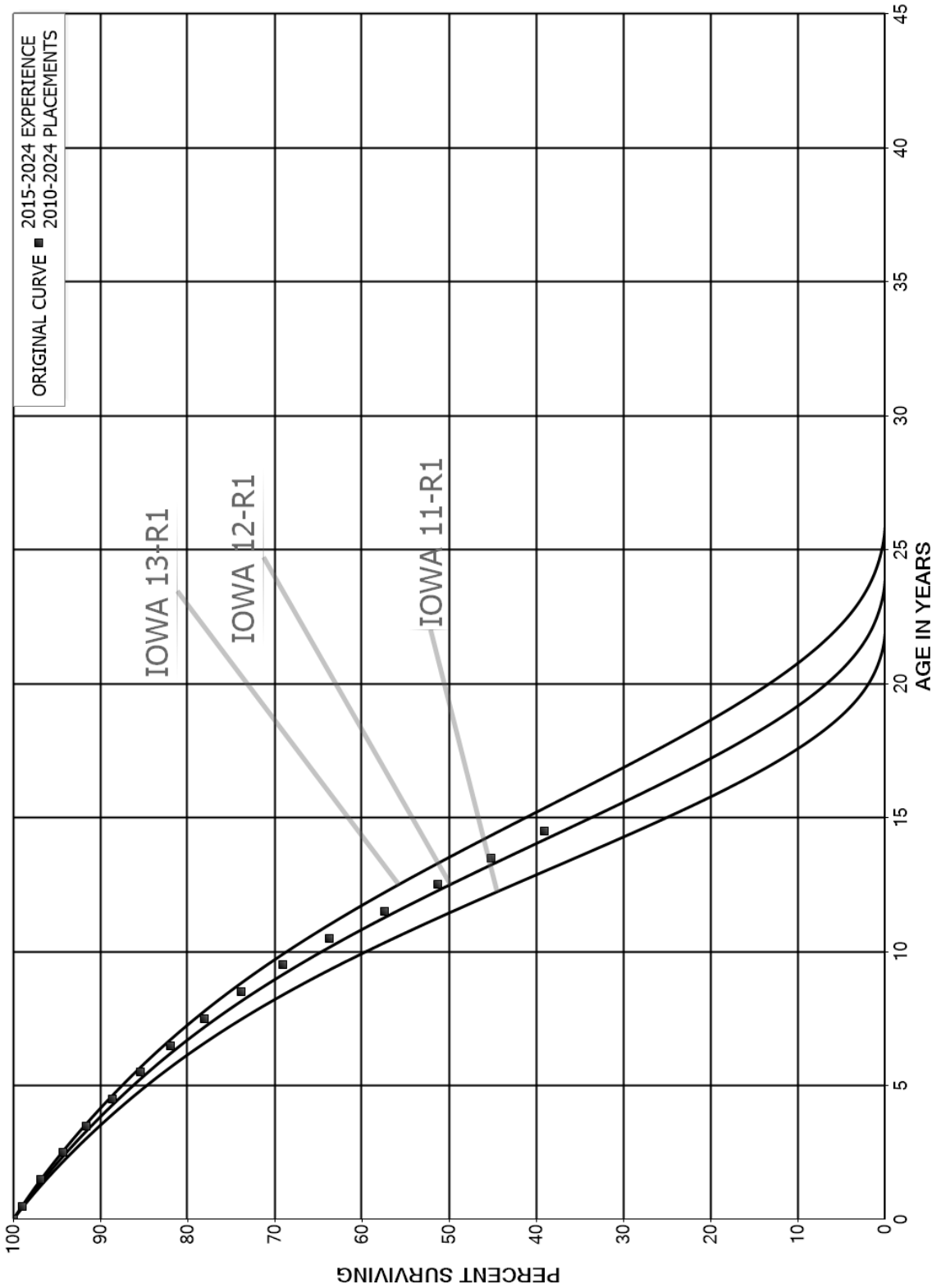
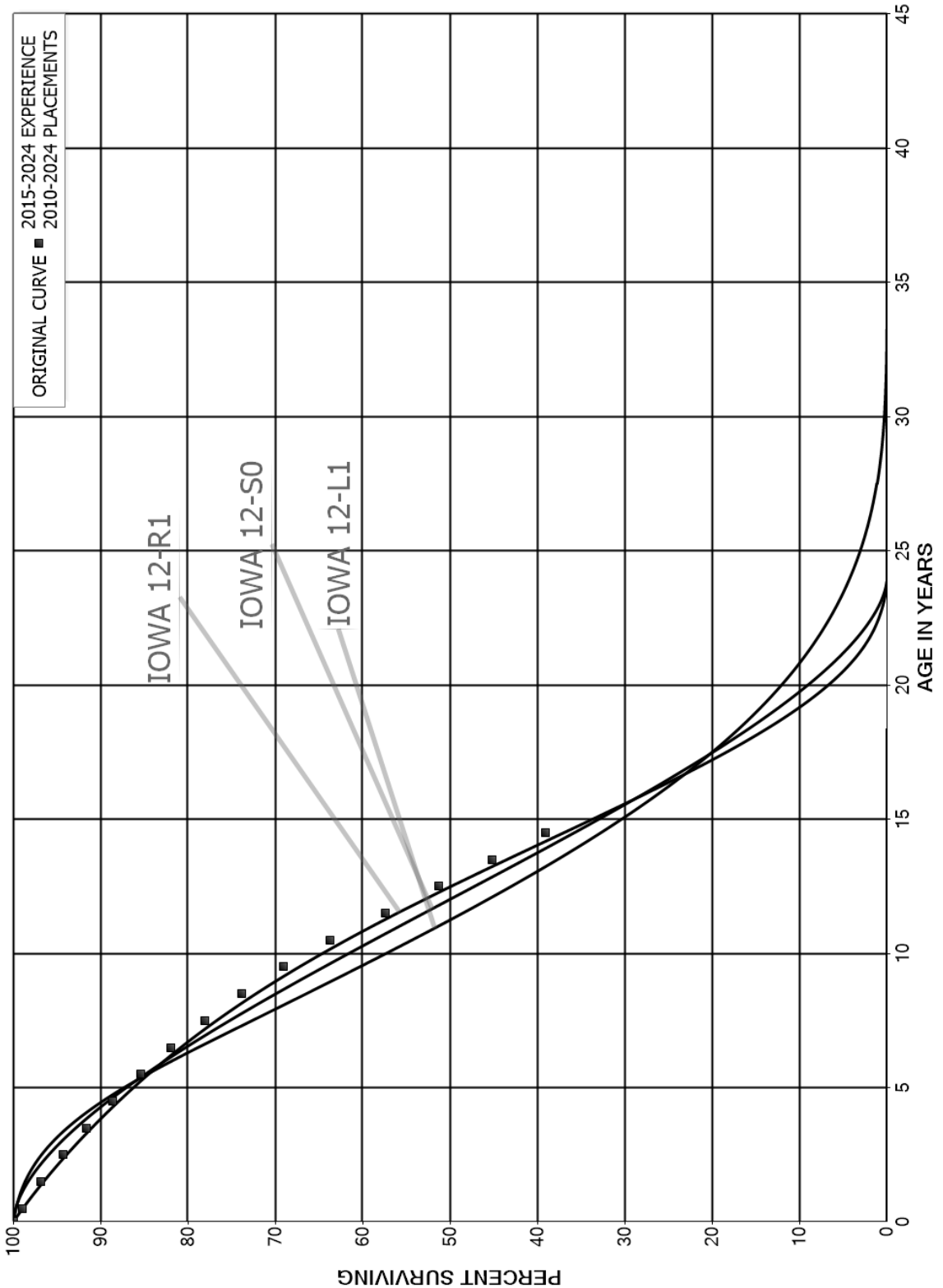


FIGURE 9. ILLUSTRATION OF THE MATCHING OF AN ORIGINAL SURVIVOR CURVE WITH AN L1, S0 AND R1 IOWA TYPE CURVE
ORIGINAL AND SMOOTH SURVIVOR CURVES



PART III. SERVICE LIFE CONSIDERATIONS

PART III. SERVICE LIFE CONSIDERATIONS

FIELD TRIPS

In order to be familiar with the operation of the Company and observe representative portions of the plant, field trips are periodically conducted for studies. A general understanding of the function of the plant and information with respect to the reasons for past retirements and the expected future causes of retirements are obtained during field trips. This knowledge and information were incorporated in the interpretation and extrapolation of the statistical analyses.

The following is a list of the locations visited during the most recent field trips.

December 9, 2024
- York Haven Wastewater Plant

December 7, 2023
- Conewago Industrial Park Wastewater Plant

June 7, 2023
- SYC Treatment Plant

December 13, 2022
- Letterkenny Wastewater Plant
- Lift Station #49
- Lift Station #133

April 7, 2022
- East Prospect Wastewater Treatment Plant

September 8, 2021
- Martz Road Pump Station
- DGM Pump Station
- South Pointe Pump Station
- Beck's Mill Pump Station

June 7, 2012
- Asbury Pointe Wastewater Plant

Judgments. The survivor curve estimates were based on judgment which considered factors including statistical analyses of retirements, Company policies and outlook as determined during discussions with management, and survivor curve estimates from previous studies of the predecessor wastewater systems, as well as other wastewater companies. For depreciable groups which consist of numerous similar items of property, the distribution of the lives of the units in the group was judged on the basis of an average survival pattern for the entire group.

Account 361.20, Collection Sewer - Gravity, is used to illustrate the manner in which the study was conducted. Aged plant accounting data have been compiled for the years through 2021. These data have been coded according to account or property group, type of transaction, year in which the transaction took place, and year in which the utility plant was placed in service. The retirements, other plant transactions and plant additions were analyzed by the retirement rate method.

The survivor curve estimate for this account is the 65-R2.5 and is presented with the statistics for the period 2012-2021. The 65-R2.5 is set forth on page VI-13, is consistent with management outlook, and is at the upper end of the typical service life range of 55 to 65 years for collection sewers.

The amortization periods selected for general plant Accounts 390.00, 393.00, 396.00 and 397.00 are discussed in the section, “Amortization of General Plant Accounts.”

PART IV. CALCULATION OF ANNUAL AND ACCRUED DEPRECIATION

PART IV. CALCULATION OF ANNUAL AND ACCRUED DEPRECIATION

BOOK RESERVE

The book reserve as of December 31, 2024, is the result of a bringforward of the book reserves established for all wastewater assets at time of acquisition. The projected book reserve as of December 31, 2025, is a bringforward of the December 31, 2024 book reserve based on projected accruals, retirements, cost of removal, salvage and other credits.

GROUP DEPRECIATION PROCEDURES

A group procedure for depreciation is appropriate when considering more than a single item of property. Normally the items within a group do not have identical service lives, but have lives that are dispersed over a range of time. There are two primary group procedures, namely, average service life and equal life group. In the average service life procedure, the rate of annual depreciation is based on the average life or average remaining life of the group, and this rate is applied to the surviving balances of the group's cost. A characteristic of this procedure is that the cost of plant retired prior to average life is not fully recouped at the time of retirement, whereas the cost of plant retired subsequent to average life is more than fully recouped. Over the entire life cycle, the portion of cost not recouped prior to average life is balanced by the cost recouped subsequent to average life.

Single Unit of Property

The calculation of straight line depreciation for a single unit of property is straightforward. For example, if a $1,000 unit of property attains an age of four years and has a life expectancy of six years, the annual accrual over the total life is:

$$\frac{\$1{,}000}{(4 + 6)} = \$100 \text{ per year.}$$

The accrued depreciation is:

$$\$1{,}000 \left(1 - \frac{6}{10}\right) = \$400.$$

Remaining Life Annual Accruals

The annual depreciation accruals as of December 31, 2025, are based on the straight line remaining life method using the equal life group procedure. For the purpose of calculating remaining life accruals as of December 31, 2025, the depreciation reserve for each plant account is allocated among vintages in proportion to the calculated accrued depreciation for the account. Explanations of remaining life accruals and calculated accrued depreciation follow. The detailed calculations as of December 31, 2025, are set forth in the Results of Study section of the report.

The remaining life annual accrual for each vintage is determined by dividing future book accruals (original cost less book reserve) by the composite remaining life for the surviving original cost of the vintage. The composite remaining life is derived by weighting the individual equal life group remaining lives in accordance with the following equation:

$$Composite\ Remaining\ Life = \frac{\sum(\frac{Book\ Cost}{Life}\ x\ Remaining\ Life)}{\sum\frac{Book\ Cost}{Life}}$$

The book costs and lives of the several equal life groups which are summed in the foregoing equation are defined by the estimated survivor curve.

The composite remaining life for the account is calculated by dividing the sum of the future book accruals by the sum of the remaining life annual accruals.

AMORTIZATION OF GENERAL PLANT ACCOUNTS

In order to use a more efficient and cost effective accounting process for equipment recorded in general plant Accounts 390, 393, 396 and 397; amounts capitalized in these accounts are amortized rather than depreciated. Amortization as defined in the Uniform System of Accounts is the gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized.

The primary reasons for the amortization of certain general plant accounts is that the effort required to unitize additions, periodically inventory equipment and determine amounts to be retired for equipment recorded in these accounts is disproportionate to the original cost of the equipment when compared to other wastewater plant accounts.

Accounting for such equipment using an amortization concept consists of capitalization of amounts to these accounts based on the same criteria as used previously under depreciation accounting, amortization of the asset over a fixed period, retirement of the equipment at the end of the amortization period and recognition of any net salvage related to disposition of equipment in these accounts as a gain or loss. For equipment in these accounts that was placed in service prior to implementation of amortization accounting, the net book value by vintage amortized over the remaining amortization period specified for each account and the original cost will be retired at the end of this period.

The amortization periods selected for each account or subaccount are based on a review of the existing depreciation rates for the accounts, typical service lives used for each type of equipment and a consideration of the period during which it is anticipated that most of the benefit of the equipment will be realized. The amortization periods are as follows:

Account Number	Description	Amortization Period, Years
Office Furniture and Equipment		
390.00	Furniture	20
390.40	Computers and Software	5
390.50	Office Enterprise Software	10
393.00	Tools, Shop and Garage Equipment	25
396.00	Communication Equipment - SCADA	10
397.00	Miscellaneous Equipment	15

NET SALVAGE

Experienced net salvage is incorporated in the results of the study as it was reported on the Company's books and records for the period January 1, 2021 through December 31, 2024, and estimated for the period January 1, 2025 through December 31, 2025. The calculation of the amortization is shown in Table 4 on page V-9. The amounts of salvage and removal cost by account for each year are set forth in the section beginning on page VIII-2.

Net salvage is presented in this manner to determine the amount of net salvage to be amortized to the cost of service for ratemaking purposes. In order to be consistent with this manner of recognizing net salvage, no adjustments for net salvage were made to the annual depreciation calculated for the individual accounts.

PART V. RESULTS OF STUDY

PART V. RESULTS OF STUDY

DESCRIPTION OF SUMMARY TABULATIONS

The results of the depreciation study are summarized in Table 1 which sets forth, by depreciable group, the estimated survivor curve, calculated annual accruals and book depreciation reserve related to net original cost and the annual amortization of net salvage. Table 2 presents the bringforward to December 31, 2025 of the book reserve as of December 31, 2024. Table 3 sets forth the calculation of estimated depreciation accruals for the twelve months ended December 31, 2025. Table 4 presents the amortization of experienced and estimated net salvage, by account, based on the five-year period, 2021-2025. The total amortization amount is incorporated in the total annual accrual in Table 1.

DESCRIPTION OF DETAILED TABULATIONS

Supporting statistical data for the estimates of average service lives and survivor curves, the annual depreciation calculations, and gross salvage and cost of removal for the years 2021-2025 are presented in three sections.

The section beginning on page VI-2 sets forth, for each depreciable group analyzed by the retirement rate method, a chart depicting the original and estimated survivor curves followed by a tabular presentation of the original life table plotted on the chart. A cumulative summary, by year installed, for utility plant and the supporting data for the original cost depreciation calculations are presented in the section beginning on page VII-2. The tabulations of experienced and estimated net salvage, by year and account for the five-year period 2021-2025, are presented in the section beginning on page VIII-2.

In the first section, the survivor curves estimated for the depreciable groups are shown as dark smooth curves on the charts. Each smooth survivor curve is denoted by a numeral followed by the type curve designation.

The numeral used is the average life derived from the entire curve from 100 percent to zero percent surviving. In cases where only a segment of the estimated curve is used in the depreciation calculation, the numeral used for identification purposes is not a designation of the average life of the group. The titles of the charts indicate the group, the symbol used to plot the points of the original life table, and the experience and placement bands of the life tables which were plotted. The experience band indicates the range of years for which the retirements were used to develop the stub survivor curve. The placements indicate, for the related experience band, the range of years of installations which appear in the experience.

The tables of the calculated annual depreciation related to net original cost are presented in account sequence in the second section and indicate the estimated average survivor curves used in the calculations. The tables set forth, for each installation year, the original cost, calculated accrued depreciation, allocated book reserve, remaining life expectancy, and the calculated annual accrual.

Detailed tabulations setting forth the cost of removal, gross salvage and net salvage amounts, by account and year, are presented in the third section. The net salvage amounts, by account and year, are carried forward to Table 4, which presents the five-year amortization of net salvage.

THE YORK WATER COMPANY
WASTEWATER ASSETS

TABLE 1. SUMMARY OF ESTIMATED SURVIVOR CURVE, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO WASTEWATER PLANT AS OF DECEMBER 31, 2025

	ACCOUNT	SURVIVOR CURVE		ORIGINAL COST	BOOK DEPRECIATION RESERVE	FUTURE ACCRUALS	CALCULATED ANNUAL ACCRUAL AMOUNT		CALCULATED ANNUAL ACCRUAL RATE	COMPOSITE REMAINING LIFE
	(1)	(2)		(3)	(4)	(5)	(6)		(7)=(6)/(3)	(8)=(5)/(6)
	NONDEPRECIABLE PLANT									
351.00	ORGANIZATION			3,272.00						
353.20	LAND - COLLECTION			203,175.90						
353.30	LAND - PUMPING			350,595.02						
353.40	LAND - TREATMENT			471,074.04						
	TOTAL NONDEPRECIABLE PLANT			**1,028,116.96**						
	DEPRECIABLE PLANT									
354.30	STRUCTURES AND IMPROVEMENTS - PUMPING	60-R2.5	*	2,022,152.37	557,867	1,464,286	58,564		2.90	25.0
354.40	STRUCTURES AND IMPROVEMENTS - TREATMENT	70-S1.5	*	14,841,800.51	2,259,765	12,582,034	358,425		2.41	35.1
354.70	STRUCTURES AND IMPROVEMENTS - GENERAL PLANT	40-R2.5		29,530.32	18,399	11,131	583		1.97	19.1
355.00	POWER GENERATION EQUIPMENT	30-R2.5		1,304,148.62	328,738	975,411	50,024		3.84	19.5
360.20	COLLECTION SEWERS - FORCE	65-R2.5		1,958,820.95	736,180	1,222,641	33,790		1.73	36.2
361.20	COLLECTION SEWERS - GRAVITY	65-R2.5		24,219,422.42	5,761,796	18,457,626	446,820		1.84	41.3
361.21	COLLECTION SEWERS - MANHOLES	60-R3		3,403,668.41	939,938	2,463,730	63,582		1.87	38.7
361.22	COLLECTION SEWERS - MANHOLES - RELINING	50-R4		42,126.52	11,275	30,852	920		2.18	33.5
363.00	CUSTOMER SERVICE LINES	55-R2.5		4,244,589.39	1,208,541	3,036,048	90,637		2.14	33.5
363.21	CUSTOMER SERVICE LINES - CLEANOUTS	55-R2.5		301,099.45	96,546	204,553	6,222		2.07	32.9
364.20	FLOW MEASURING EQUIPMENT	25-S1.5		29,549.74	3,332	26,218	1,433		4.85	18.3
370.00	RECEIVING WELLS	40-S2.5		90,802.95	45,883	44,920	2,487		2.74	18.1
371.00	PUMPING EQUIPMENT	35-S1.5		1,088,011.74	331,403	756,609	37,718		3.47	20.1
380.40	TREATMENT AND DISPOSAL EQUIPMENT	45-S2.5		12,857,734.02	2,132,435	10,725,299	317,216		2.47	33.8
382.00	OUTFALL SEWER LINES	40-S2.5		103,082.52	13,341	89,742	2,825		2.74	31.8
390.00	OFFICE FURNITURE AND EQUIPMENT - FURNITURE	20-SQ		16,196.82	2,426	13,771	825		5.09	16.7
390.40	OFFICE FURNITURE AND EQUIPMENT - COMPUTERS AND SOFTWARE	5-SQ		18,479.31	9,418	9,061	3,695		20.00	2.5
390.50	OFFICE FURNITURE AND EQUIPMENT - ENTERPRISE SOFTWARE	10-SQ		76,477.08	73,008	3,469	1,388		1.81	2.5
391.00	TRANSPORTATION EQUIPMENT - TRUCKS			413,811.64	274,522	139,290	69,354	**		
393.00	TOOLS, SHOP AND GARAGE EQUIPMENT	25-SQ		32,092.04	6,978	25,114	1,290		4.02	19.5
394.00	LABORATORY EQUIPMENT	20-SQ		25,439.87	4,916	20,524	1,192		4.69	17.2
396.00	COMMUNICATION EQUIPMENT - SCADA	10-SQ		869,774.62	273,709	596,066	75,184		8.64	7.9
397.00	MISCELLANEOUS EQUIPMENT	15-SQ		69,742.34	19,625	50,117	4,868		6.98	10.3
	TOTAL DEPRECIABLE PLANT			**68,058,553.65**	**15,110,041**	**52,948,512**	**1,629,042**		**2.39**	

THE YORK WATER COMPANY
WASTEWATER ASSETS

TABLE 1. SUMMARY OF ESTIMATED SURVIVOR CURVE, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO WASTEWATER PLANT AS OF DECEMBER 31, 2025

	ACCOUNT	SURVIVOR CURVE		ORIGINAL COST	BOOK DEPRECIATION RESERVE	FUTURE ACCRUALS	CALCULATED ANNUAL ACCRUAL AMOUNT	CALCULATED ANNUAL ACCRUAL RATE	COMPOSITE REMAINING LIFE
	(1)	(2)		(3)	(4)	(5)	(6)	(7)=(6)/(3)	(8)=(5)/(6)
	CUSTOMERS' ADVANCES FOR CONSTRUCTION								
361.20	COLLECTION SEWERS - GRAVITY	65-R2.5		77,235.13	3,155	74,080	1,504	1.95	49.3
	TOTAL CUSTOMERS' ADVANCES FOR CONSTRUCTION			**77,235.13**	**3,155.00**	**74,080**	**1,504**	**1.95**	
	CONTRIBUTIONS IN AID OF CONSTRUCTION								
354.30	STRUCTURES AND IMPROVEMENTS - PUMPING	60-R2.5	*	74,864.25	18,417	56,447	2,560	3.42	22.0
354.40	STRUCTURES AND IMPROVEMENTS - TREATMENT	70-S1.5	*	287,530.81	67,491	220,040	10,628	3.70	20.7
355.00	POWER GENERATION EQUIPMENT	30-R2.5		70,421.34	32,402	38,019	2,885	4.10	13.2
360.20	COLLECTION SEWERS - FORCE	65-R2.5		65,165.59	23,510	41,656	865	1.33	48.2
361.20	COLLECTION SEWERS - GRAVITY	65-R2.5		1,156,438.57	256,881	899,558	20,878	1.81	43.1
361.21	COLLECTION SEWERS - MANHOLES	60-R3		221,118.72	60,859	160,260	3,781	1.71	42.4
363.00	CUSTOMER SERVICE LINES	55-R2.5		395,974.95	112,865	283,110	6,963	1.76	40.7
371.00	PUMPING EQUIPMENT	35-S1.5		13,915.97	6,106	7,810	352	2.53	22.2
380.40	TREATMENT AND DISPOSAL EQUIPMENT	45-S2.5		3,036,337.77	764,830	2,271,508	74,003	2.44	30.7
394.00	LABORATORY EQUIPMENT	20-SQ		1,273.00	601	672	38	2.99	17.7
	TOTAL CONTRIBUTIONS IN AID OF CONSTRUCTION			**5,323,040.97**	**1,343,962**	**3,979,080**	**122,953**	**2.31**	
	AMORTIZATION OF NEGATIVE NET SALVAGE						**72,725**		
	TOTAL UTILITY PLANT			**63,686,394.51**	**13,762,924**	**48,895,352**	**1,577,310**		

* Life Span Procedure was used. Curve Shown is Interim Survivor Curve.
** Annual Accrual is Charged to Clearing Account by Asset.

THE YORK WATER COMPANY
WASTEWATER ASSETS

TABLE 2. BRING FORWARD TO DECEMBER 31, 2025 OF BOOK DEPRECIATION RESERVE AS OF DECEMBER 31, 2024

ACCOUNT	BOOK DEPRECIATION RESERVE AS OF 12/31/2024	+	TWELVE MONTHS 2025 ACCRUALS	+	AMORTIZATION OF NET SALVAGE	-	TWELVE MONTHS 2025 RETIREMENTS	-	PROJECTED COST OF REMOVAL	+	PROJECTED GROSS SALVAGE	=	BOOK DEPRECIATION RESERVE AS OF 12/31/2025
(1)	(2)		(3)		(4)		(5)		(6)		(7)		(8)
UTILITY PLANT													
354.30	514,118		43,749										557,867
354.40	1,922,463		337,302										2,259,765
354.70	17,802		597										18,399
355.00	284,707		44,031										328,738
360.20	701,901		34,279										736,180
361.20	5,617,278		397,790		18,808		17,005		255,075				5,761,796
361.21	875,088		63,951		899								939,938
361.22	10,357		918										11,275
363.00	1,105,198		92,957		10,386								1,208,541
363.21	90,253		6,293										96,546
364.20	1,887		1,445										3,332
370.00	43,341		2,542										45,883
371.00	315,110		36,490				20,197						331,403
380.40	1,820,917		313,673				2,155						2,132,435
382.00	10,517		2,824										13,341
390.00	1,602		824										2,426
390.40	6,230		3,188										9,418
390.50	71,624		1,384										73,008
391.00	205,168		69,354										274,522
393.00	5,688		1,290										6,978
394.00	4,166		750										4,916
396.00	196,267		77,442										273,709
397.00	14,750		4,875										19,625
SUBTOTAL PLANT	**13,836,432**		**1,537,948**		**30,093**		**39,357**		**255,075**		**0**		**15,110,041**

THE YORK WATER COMPANY
WASTEWATER ASSETS

TABLE 2. BRING FORWARD TO DECEMBER 31, 2025 OF BOOK DEPRECIATION RESERVE AS OF DECEMBER 31, 2024

ACCOUNT	BOOK DEPRECIATION RESERVE AS OF 12/31/2024		TWELVE MONTHS 2025 ACCRUALS		AMORTIZATION OF NET SALVAGE		TWELVE MONTHS 2025 RETIREMENTS		PROJECTED COST OF REMOVAL		PROJECTED GROSS SALVAGE		BOOK DEPRECIATION RESERVE AS OF 12/31/2025
(1)	(2)	+	(3)	+	(4)	-	(5)	-	(6)	+	(7)	=	(8)
LESS:													
ADVANCES													
361.20	(1,572)		(1,583)										(3,155)
SUBTOTAL ADVANCES	**(1,572)**		**(1,583)**		**0**		**0**		**0**		**0**		**(3,155)**
CONTRIBUTIONS													
354.30	(15,834)		(2,583)										(18,417)
354.40	(56,824)		(10,667)										(67,491)
355.00	(29,437)		(2,965)										(32,402)
360.20	(22,604)		(906)										(23,510)
361.20	(235,603)		(21,278)										(256,881)
361.21	(57,056)		(3,803)										(60,859)
363.00	(105,619)		(7,246)										(112,865)
371.00	(5,750)		(356)										(6,106)
380.40	(690,743)		(74,087)										(764,830)
394.00	(563)		(38)										(601)
SUBTOTAL CONTRIBUTIONS	**(1,220,033)**		**(123,929)**		**0**		**0**		**0**		**0**		**(1,343,962)**
TOTAL UTILITY PLANT	**12,614,827**		**1,412,436**		**30,093**		**39,357**		**255,075**		**0**		**13,762,924**

THE YORK WATER COMPANY
WASTEWATER ASSETS

TABLE 3. CALCULATION OF DEPRECIATION ACCRUALS FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2025

	DEPRECIABLE GROUP	ORIGINAL COST AT 12/31/2024	ORIGINAL COST AT 12/31/2025	ANNUAL ACCRUAL RATE	ANNUAL ACCRUAL AMOUNT
	(1)	(2)	(3)	(4)	(5)
NONDEPRECIABLE PLANT					
351.00	ORGANIZATION	3,272.00	3,272.00		0
353.30	LAND - PUMPING	203,175.90	203,175.90		0
353.30	LAND - PUMPING	350,595.02	350,595.02		0
353.40	LAND - TREATMENT	471,074.04	471,074.04		0
TOTAL NONDEPRECIABLE PLANT		**1,028,116.96**	**1,028,116.96**		**0**
DEPRECIABLE PLANT					
354.30	STRUCTURES AND IMPROVEMENTS - PUMPING	1,279,652.37	2,022,152.37	2.65	43,749
354.40	STRUCTURES AND IMPROVEMENTS - TREATMENT	14,111,161.02	14,841,800.51	2.33	337,302
354.70	STRUCTURES AND IMPROVEMENTS - GENERAL	29,530.32	29,530.32	2.02	597
355.00	POWER GENERATION EQUIPMENT	1,001,134.98	1,304,148.62	3.82	44,031
360.20	COLLECTION SEWERS - FORCE	1,958,820.95	1,958,820.95	1.75	34,279
361.20	COLLECTION SEWERS - GRAVITY	20,226,437.14	24,219,422.42	1.79	397,790
361.21	COLLECTION SEWERS - MANHOLES	3,363,668.41	3,403,668.41	1.89	63,951
361.22	COLLECTION SEWERS - MANHOLES - RELINING	42,126.52	42,126.52	2.18	918
363.00	CUSTOMER SERVICE LINES	4,244,589.39	4,244,589.39	2.19	92,957
363.21	CUSTOMER SERVICE LINES - CLEANOUTS	301,099.45	301,099.45	2.09	6,293
364.20	FLOW MEASURING EQUIPMENT	29,549.74	29,549.74	4.89	1,445
370.00	RECEIVING WELLS	90,802.95	90,802.95	2.80	2,542
371.00	PUMPING EQUIPMENT	1,039,682.94	1,088,011.74	3.43	36,490
380.40	TREATMENT AND DISPOSAL EQUIPMENT	12,438,477.25	12,857,734.02	2.48	313,673
382.00	OUTFALL SEWER LINES	103,082.52	103,082.52	2.74	2,824
390.00	OFFICE FURNITURE AND EQUIPMENT - FURNITURE	16,196.82	16,196.82	5.09	824
390.40	OFFICE FURNITURE AND EQUIPMENT - COMPUTERS AND SOFTWARE	12,729.31	18,479.31	20.43	3,188
390.50	OFFICE FURNITURE AND EQUIPMENT - ENTERPRISE SOFTWARE	76,477.08	76,477.08	1.81	1,384
391.00	TRANSPORTATION EQUIPMENT - TRUCKS	413,811.64	413,811.64	**	69,354
393.00	TOOLS, SHOP AND GARAGE EQUIPMENT	32,092.04	32,092.04	4.02	1,290
394.00	LABORATORY EQUIPMENT	10,439.87	25,439.87	4.18	750
396.00	COMMUNICATION EQUIPMENT - SCADA	625,246.21	869,774.62	10.36	77,442
397.00	MISCELLANEOUS EQUIPMENT	69,742.34	69,742.34	6.99	4,875
TOTAL DEPRECIABLE PLANT		**61,516,551.26**	**68,058,553.65**		**1,537,948**
CUSTOMERS' ADVANCES FOR CONSTRUCTION					
361.20	COLLECTION SEWERS - GRAVITY	77,235.13	77,235.13	2.05	1,583
TOTAL CUSTOMERS' ADVANCES FOR CONSTRUCTION		**77,235.13**	**77,235.13**		**1,583.00**
CONTRIBUTIONS IN AID OF CONSTRUCTION					
354.30	STRUCTURES AND IMPROVEMENTS - PUMPING	74,864.25	74,864.25	3.45	2,583
354.40	STRUCTURES AND IMPROVEMENTS - TREATMENT	287,530.81	287,530.81	3.71	10,667
355.00	POWER GENERATION EQUIPMENT	70,421.34	70,421.34	4.21	2,965
360.20	COLLECTION SEWERS - FORCE	65,165.59	65,165.59	1.39	906
361.20	COLLECTION SEWERS - GRAVITY	1,156,438.57	1,156,438.57	1.84	21,278
361.21	COLLECTION SEWERS - MANHOLES	221,118.72	221,118.72	1.72	3,803
363.00	CUSTOMER SERVICE LINES	395,974.95	395,974.95	1.83	7,246
371.00	PUMPING EQUIPMENT	13,915.97	13,915.97	2.56	356
380.40	TREATMENT AND DISPOSAL EQUIPMENT	3,036,337.77	3,036,337.77	2.44	74,087
394.00	LABORATORY EQUIPMENT	1,273.00	1,273.00	2.99	38
TOTAL CONTRIBUTIONS IN AID OF CONSTRUCTION		**5,323,040.97**	**5,323,040.97**		**123,929**
TOTAL UTILITY PLANT		**57,144,392.12**	**63,686,394.51**		**1,412,436**

** Annual Accrual is charged to Clearing Account by Asset

THE YORK WATER COMPANY
WASTEWATER ASSETS

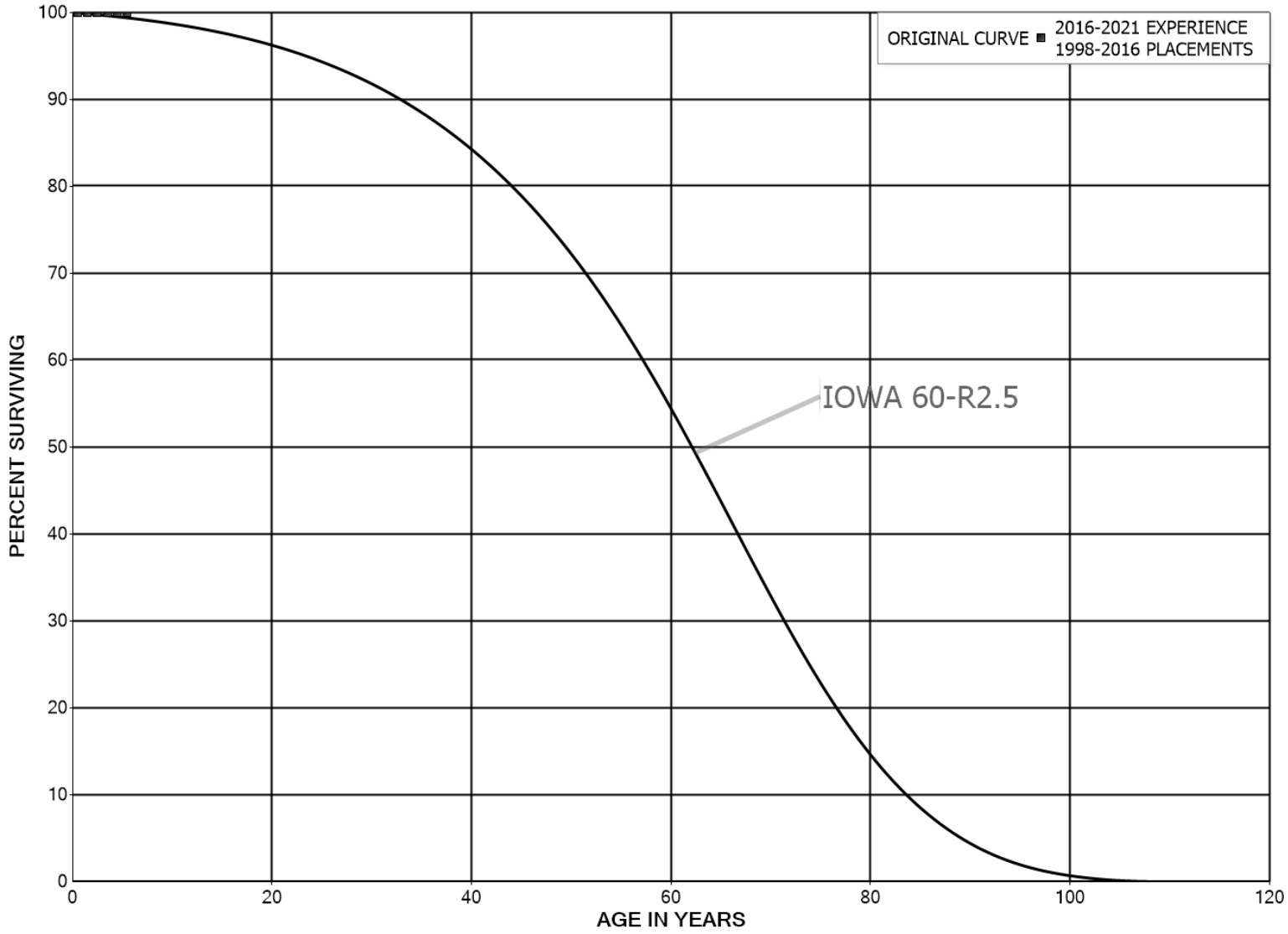
TABLE 4. AMORTIZATION OF EXPERIENCED AND ESTIMATED NET SALVAGE

	2021		2022		2023		2024		2025			
ACCOUNT	GROSS SALVAGE	COST OF REMOVAL	GROSS SALVAGE	COST OF REMOVAL	GROSS SALVAGE	COST OF REMOVAL	GROSS SALVAGE	COST OF REMOVAL	GROSS SALVAGE	COST OF REMOVAL	NET SALVAGE	SALVAGE ACCRUAL
(1)	(2) -	(3) +	(4) -	(5) +	(6) -	(7) +	(8) -	(9) +	(10) -	(11) =	(12)*	(13)=(12)/5
361.20				42,967		51,073				255,075	(349,115)	(69,823)
361.21				2,525		1,969					(4,494)	(899)
363.00	20,958			3,604		24,367		3,000			(10,013)	(2,003)
TOTAL	**20,958**	**0**	**0**	**49,096**	**0**	**77,409**	**0**	**3,000**	**0**	**255,075**	**(363,623)**	**(72,725)**

* Column (12) equals the summation of Columns (2) through (11).

PART VI. SERVICE LIFE STATISTICS

THE YORK WATER COMPANY
WASTEWATER ASSETS
ACCOUNT 354.30 STRUCTURES AND IMPROVEMENTS - PUMPING
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY
WASTEWATER ASSETS

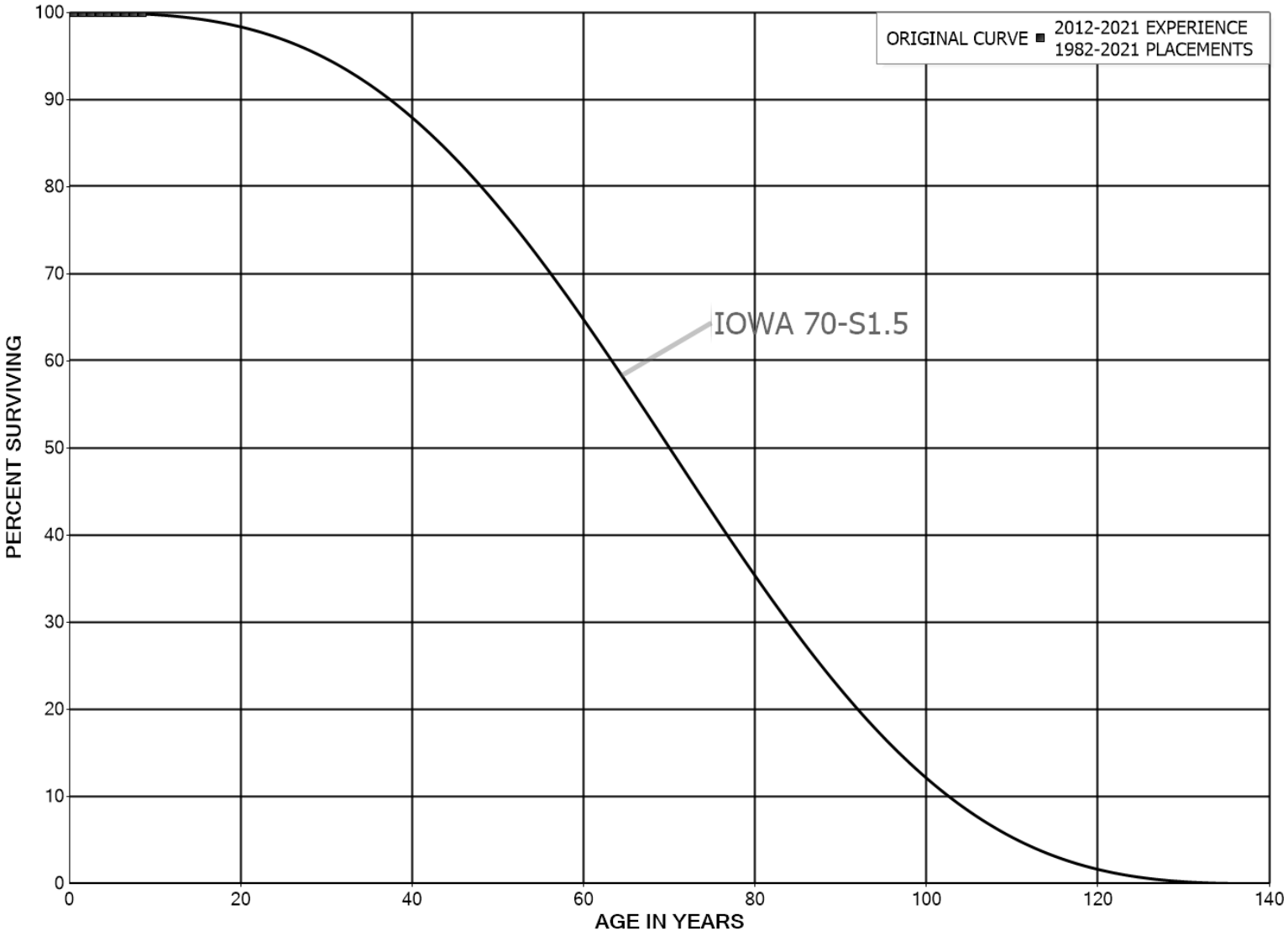
ACCOUNT 354.30 STRUCTURES AND IMPROVEMENTS - PUMPING

ORIGINAL LIFE TABLE

PLACEMENT BAND 1998-2016 EXPERIENCE BAND 2016-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	35,492		0.0000	1.0000	100.00
0.5	35,492		0.0000	1.0000	100.00
1.5	35,492		0.0000	1.0000	100.00
2.5	35,492		0.0000	1.0000	100.00
3.5	35,492		0.0000	1.0000	100.00
4.5	35,492		0.0000	1.0000	100.00
5.5					100.00
6.5					
7.5					
8.5					
9.5					
10.5	178,414		0.0000		
11.5	36,750		0.0000		
12.5					
13.5					
14.5	92,917		0.0000		
15.5	353,394		0.0000		
16.5	87,699		0.0000		
17.5					
18.5					
19.5					
20.5	519,140		0.0000		
21.5	25,176		0.0000		
22.5	25,176		0.0000		
23.5					

THE YORK WATER COMPANY
WASTEWATER ASSETS
ACCOUNT 354.40 STRUCTURES AND IMPROVEMENTS - TREATMENT
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY
WASTEWATER ASSETS

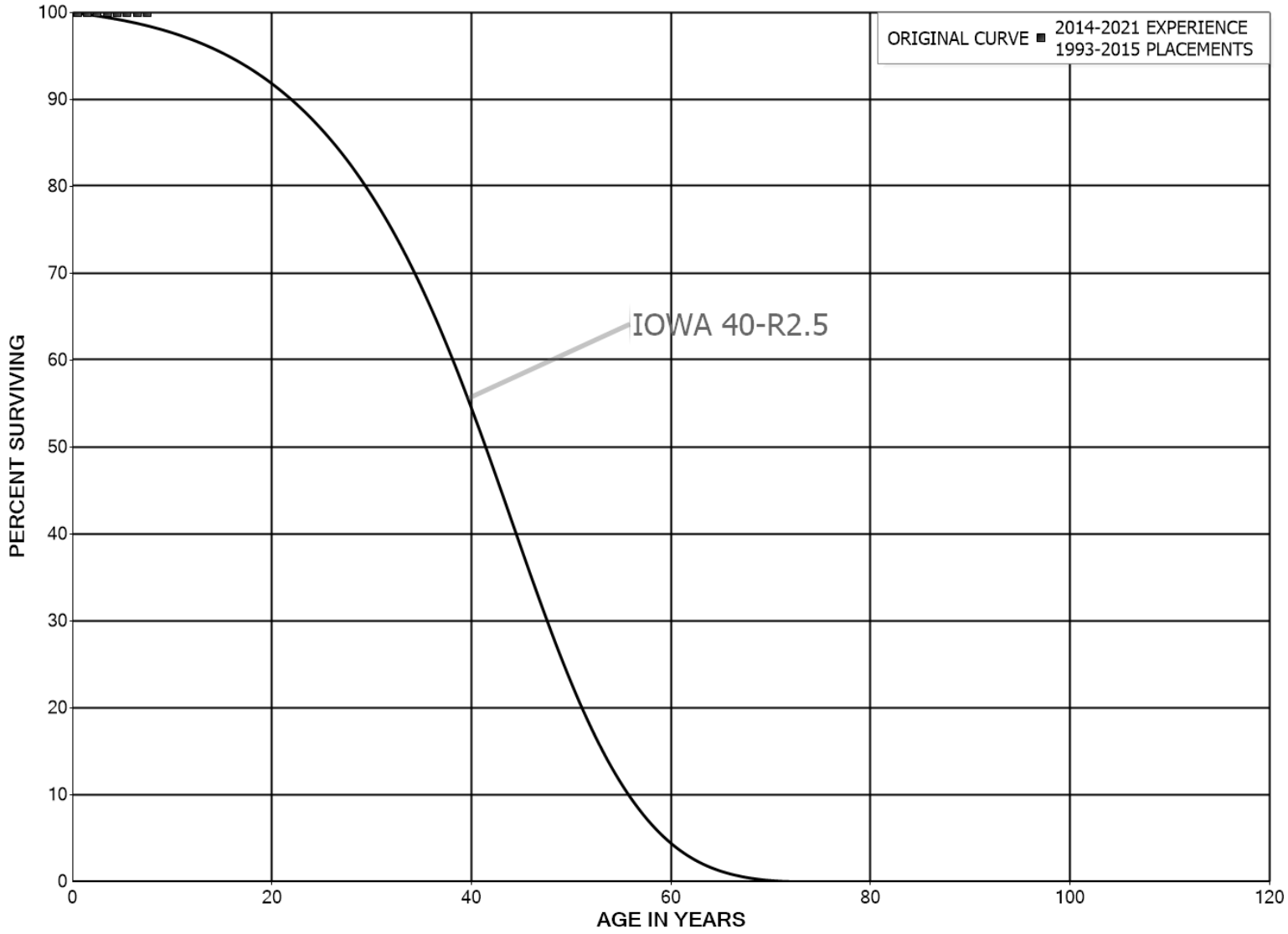
ACCOUNT 354.40 STRUCTURES AND IMPROVEMENTS - TREATMENT

ORIGINAL LIFE TABLE

PLACEMENT BAND 1982-2021 EXPERIENCE BAND 2012-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	2,557,969		0.0000	1.0000	100.00
0.5	182,587		0.0000	1.0000	100.00
1.5	176,610		0.0000	1.0000	100.00
2.5	77,776		0.0000	1.0000	100.00
3.5	71,923		0.0000	1.0000	100.00
4.5	71,923		0.0000	1.0000	100.00
5.5	67,640		0.0000	1.0000	100.00
6.5	55,721		0.0000	1.0000	100.00
7.5	47,114		0.0000	1.0000	100.00
8.5					100.00
9.5					
10.5					
11.5					
12.5	10,938		0.0000		
13.5	10,938		0.0000		
14.5	352,525		0.0000		
15.5	541,962		0.0000		
16.5	234,091		0.0000		
17.5	44,653		0.0000		
18.5	44,653		0.0000		
19.5	44,653		0.0000		
20.5	145,693		0.0000		
21.5	145,693		0.0000		
22.5	134,755		0.0000		
23.5	226,251		0.0000		
24.5	226,251		0.0000		
25.5	134,755		0.0000		
26.5	101,040		0.0000		
27.5	101,040		0.0000		
28.5					
29.5					
30.5					
31.5					
32.5					
33.5					
34.5					
35.5					
36.5					
37.5	90,770		0.0000		
38.5	90,770		0.0000		
39.5					

THE YORK WATER COMPANY
WASTEWATER ASSETS
ACCOUNT 354.70 STRUCTURES AND IMPROVEMENTS - GENERAL PLANT
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY
WASTEWATER ASSETS

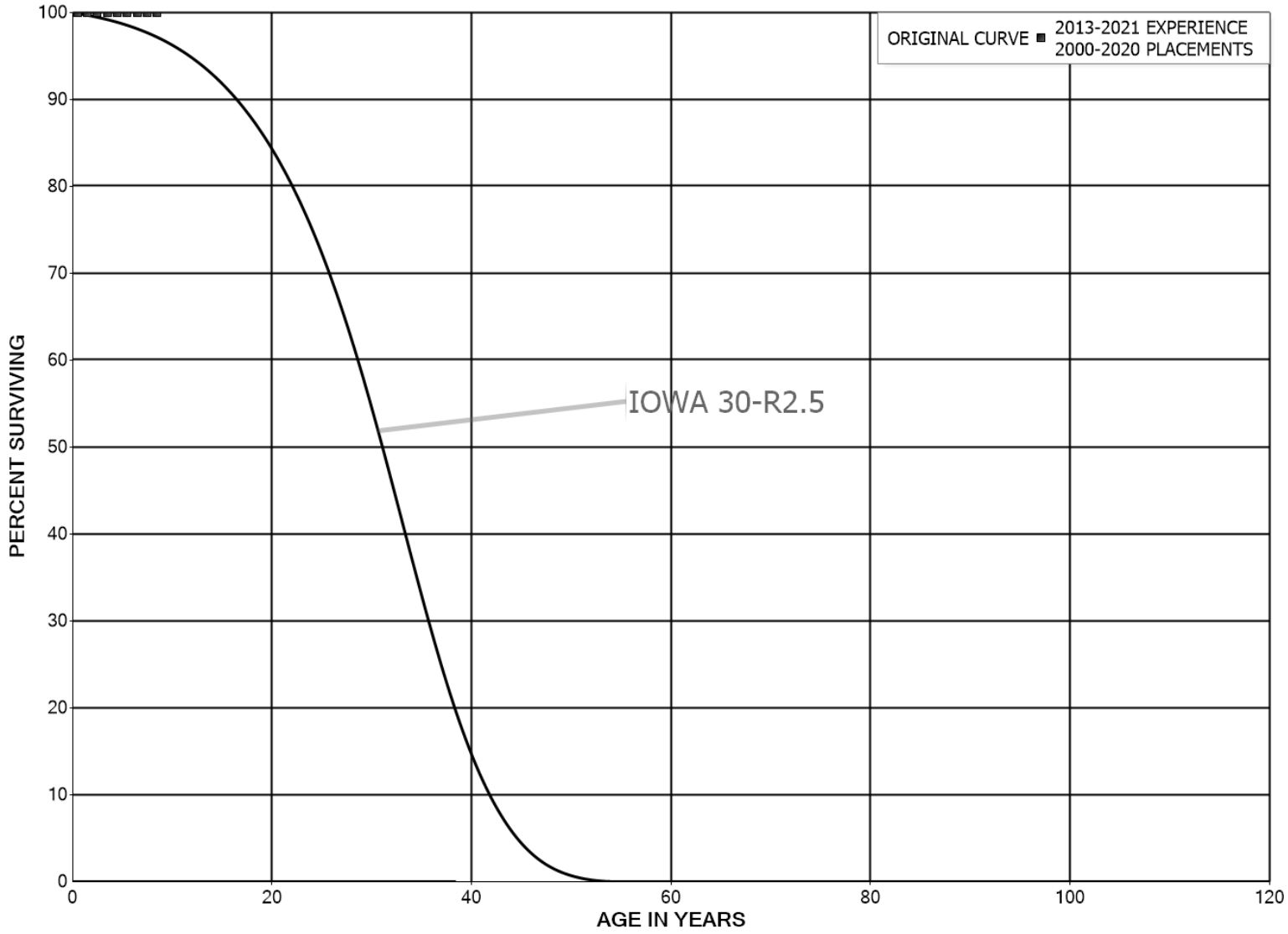
ACCOUNT 354.70 STRUCTURES AND IMPROVEMENTS - GENERAL PLANT

ORIGINAL LIFE TABLE

PLACEMENT BAND 1993-2015 EXPERIENCE BAND 2014-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	10,872		0.0000	1.0000	100.00
0.5	10,872		0.0000	1.0000	100.00
1.5	10,872		0.0000	1.0000	100.00
2.5	10,872		0.0000	1.0000	100.00
3.5	10,872		0.0000	1.0000	100.00
4.5	10,872		0.0000	1.0000	100.00
5.5	10,872		0.0000	1.0000	100.00
6.5	7,838		0.0000	1.0000	100.00
7.5					100.00
8.5					
9.5					
10.5					
11.5					
12.5					
13.5					
14.5					
15.5					
16.5					
17.5					
18.5					
19.5					
20.5	12,000		0.0000		
21.5	12,000		0.0000		
22.5	12,000		0.0000		
23.5	12,000		0.0000		
24.5	12,000		0.0000		
25.5	12,000		0.0000		
26.5	12,000		0.0000		
27.5	12,000		0.0000		
28.5					

THE YORK WATER COMPANY
WASTEWATER ASSETS
ACCOUNT 355.00 POWER GENERATION EQUIPMENT
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY
WASTEWATER ASSETS

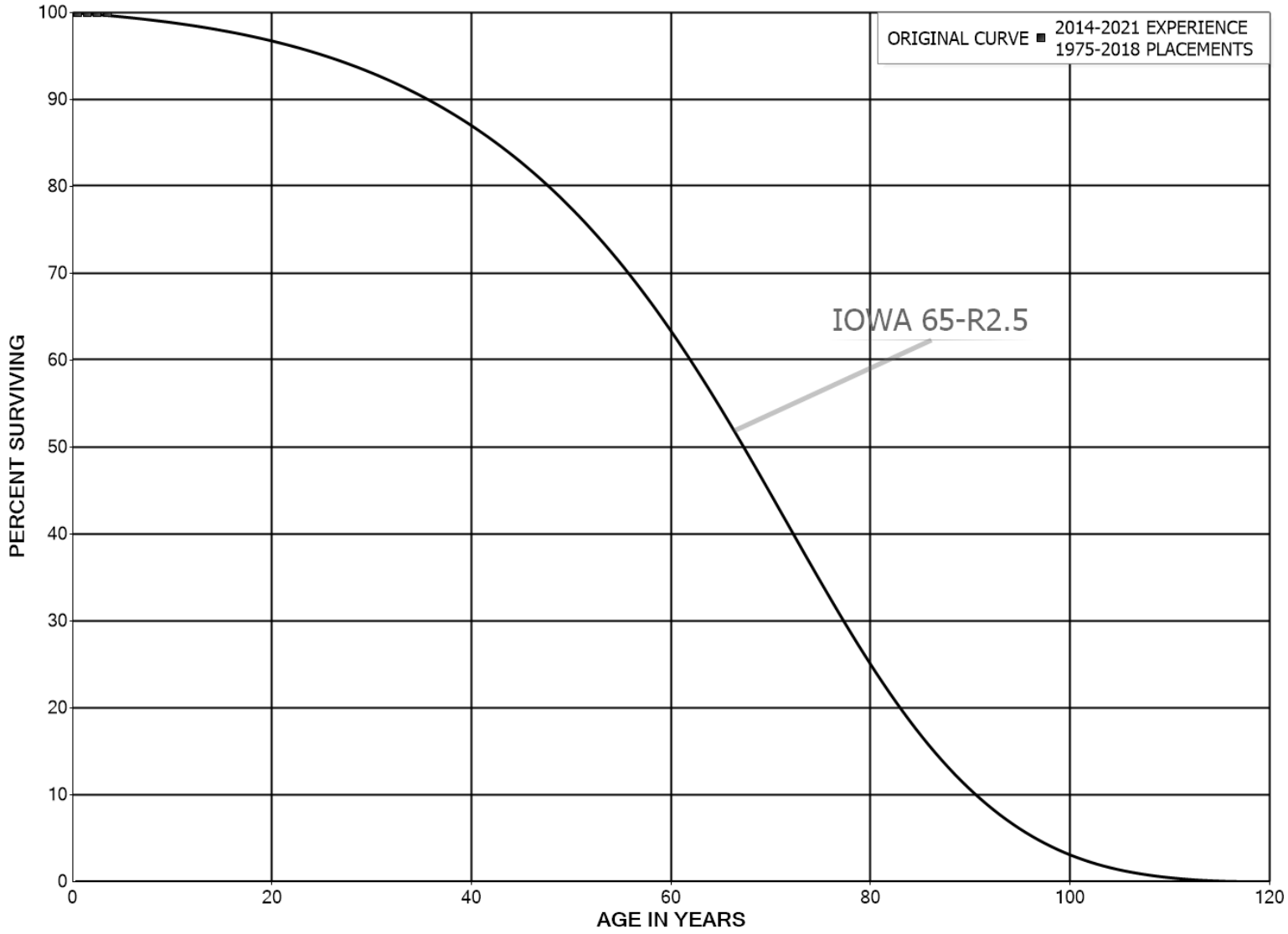
ACCOUNT 355.00 POWER GENERATION EQUIPMENT

ORIGINAL LIFE TABLE

PLACEMENT BAND 2000-2020 EXPERIENCE BAND 2013-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	253,426		0.0000	1.0000	100.00
0.5	253,426		0.0000	1.0000	100.00
1.5	203,705		0.0000	1.0000	100.00
2.5	203,705		0.0000	1.0000	100.00
3.5	203,705		0.0000	1.0000	100.00
4.5	203,705		0.0000	1.0000	100.00
5.5	203,705		0.0000	1.0000	100.00
6.5	203,705		0.0000	1.0000	100.00
7.5	38,578		0.0000	1.0000	100.00
8.5					100.00
9.5					
10.5	25,813		0.0000		
11.5					
12.5					
13.5					
14.5	32,836		0.0000		
15.5	69,242		0.0000		
16.5					
17.5					
18.5					
19.5					
20.5	91,250		0.0000		
21.5					

THE YORK WATER COMPANY
WASTEWATER ASSETS
ACCOUNT 360.20 COLLECTION SEWERS - FORCE
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 360.20 COLLECTION SEWERS - FORCE

ORIGINAL LIFE TABLE

PLACEMENT BAND 1975-2018 EXPERIENCE BAND 2014-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	17,167		0.0000	1.0000	100.00
0.5	17,167		0.0000	1.0000	100.00
1.5	17,167		0.0000	1.0000	100.00
2.5	17,167		0.0000	1.0000	100.00
3.5					100.00
4.5					
5.5					
6.5					
7.5					
8.5					
9.5					
10.5					
11.5	116,297		0.0000		
12.5					
13.5	27,924		0.0000		
14.5	629,319		0.0000		
15.5	115,449		0.0000		
16.5	76,320		0.0000		
17.5	27,924		0.0000		
18.5	27,924		0.0000		
19.5	27,924		0.0000		
20.5	581,185		0.0000		
21.5	606,852		0.0000		
22.5	332,534		0.0000		
23.5	59,662		0.0000		
24.5	59,662		0.0000		
25.5	59,662		0.0000		
26.5	59,662		0.0000		
27.5	59,662		0.0000		
28.5					
29.5					
30.5					
31.5					
32.5					
33.5					
34.5					
35.5					
36.5					
37.5					
38.5					

THE YORK WATER COMPANY
WASTEWATER ASSETS

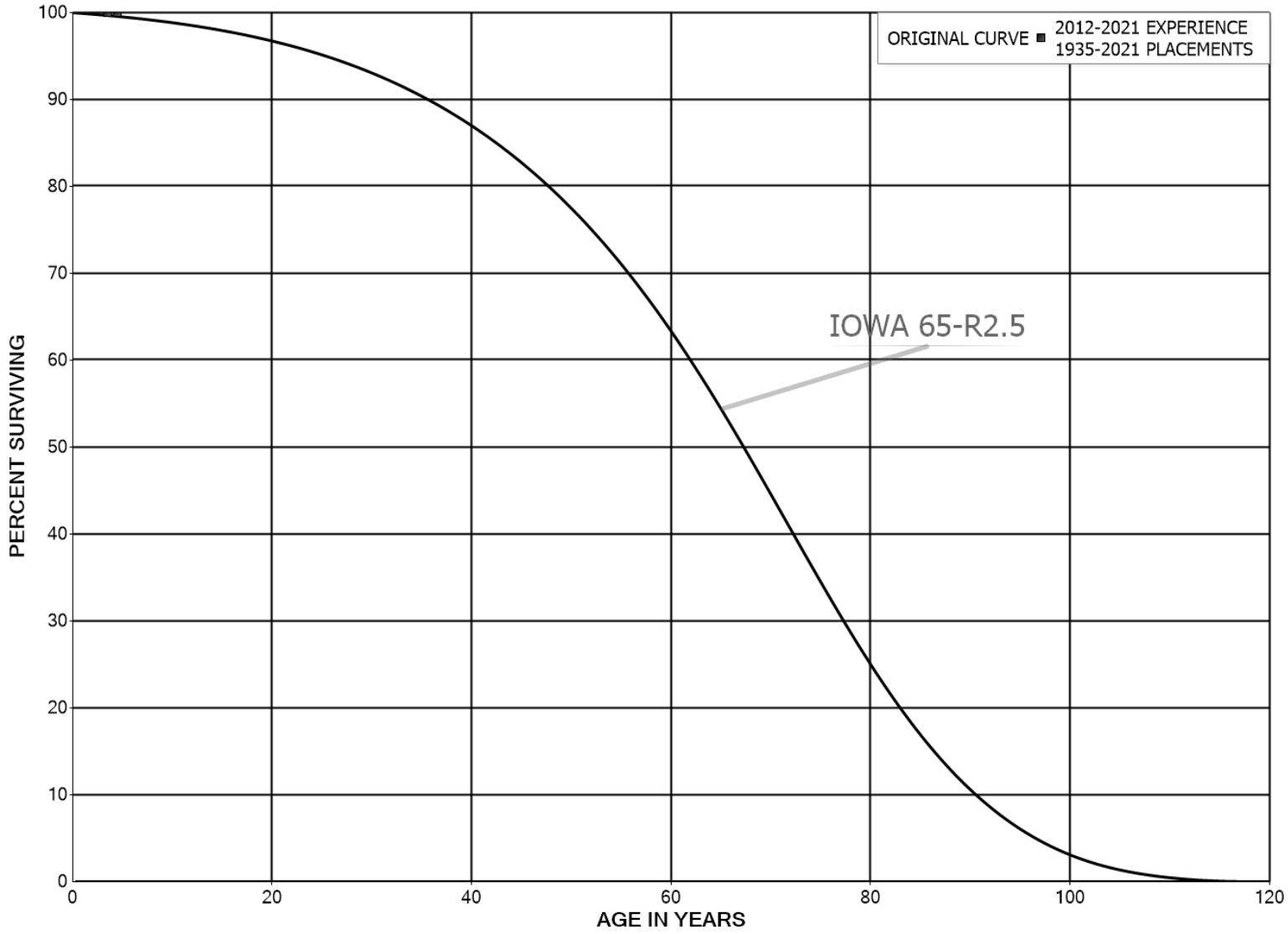
ACCOUNT 360.20 COLLECTION SEWERS - FORCE

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1975-2018 EXPERIENCE BAND 2014-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5					
40.5					
41.5	7,347		0.0000		
42.5	7,347		0.0000		
43.5	7,347		0.0000		
44.5	7,347		0.0000		
45.5	7,347		0.0000		
46.5					

THE YORK WATER COMPANY
WASTEWATER ASSETS
ACCOUNT 361.20 COLLECTION SEWERS - GRAVITY
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 361.20 COLLECTION SEWERS - GRAVITY

ORIGINAL LIFE TABLE

PLACEMENT BAND 1935-2021 EXPERIENCE BAND 2012-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	1,260,619		0.0000	1.0000	100.00
0.5	42,091		0.0000	1.0000	100.00
1.5	42,091		0.0000	1.0000	100.00
2.5	509,620		0.0000	1.0000	100.00
3.5	989,877		0.0000	1.0000	100.00
4.5					100.00
5.5	316,885		0.0000		
6.5	56,391		0.0000		
7.5	162,673		0.0000		
8.5	261,301		0.0000		
9.5	299,532		0.0000		
10.5	223,020		0.0000		
11.5	2,089,721		0.0000		
12.5	2,205,435		0.0000		
13.5	1,021,232		0.0000		
14.5	2,830,873		0.0000		
15.5	2,790,931		0.0000		
16.5	1,169,846		0.0000		
17.5	478,657		0.0000		
18.5	557,310		0.0000		
19.5	267,914		0.0000		
20.5	2,939,917		0.0000		
21.5	2,817,342		0.0000		
22.5	2,266,412		0.0000		
23.5	513,867		0.0000		
24.5	647,295		0.0000		
25.5	647,295		0.0000		
26.5	405,013		0.0000		
27.5	465,851		0.0000		
28.5	60,838		0.0000		
29.5					
30.5					
31.5					
32.5					
33.5	141,313		0.0000		
34.5	141,313		0.0000		
35.5					
36.5					
37.5	196,170		0.0000		
38.5	196,170		0.0000		

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 361.20 COLLECTION SEWERS - GRAVITY

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1935-2021 EXPERIENCE BAND 2012-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5					
40.5					
41.5	5,400		0.0000		
42.5	21,187		0.0000		
43.5	21,187		0.0000		
44.5	21,187		0.0000		
45.5	21,187		0.0000		
46.5	31,626		0.0000		
47.5	15,839	92	0.0058		
48.5	15,747		0.0000		
49.5	15,747		0.0000		
50.5	15,747		0.0000		
51.5					
52.5					
53.5	8,039		0.0000		
54.5	8,039		0.0000		
55.5	8,039		0.0000		
56.5	8,039		0.0000		
57.5	8,039		0.0000		
58.5					
59.5					
60.5	23,485		0.0000		
61.5	23,485		0.0000		
62.5	23,485		0.0000		
63.5	23,485		0.0000		
64.5	23,485		0.0000		
65.5	4,519		0.0000		
66.5	4,519	52	0.0114		
67.5	4,467		0.0000		
68.5	4,467		0.0000		
69.5	4,467		0.0000		
70.5					
71.5	490		0.0000		
72.5	490		0.0000		
73.5	14,270		0.0000		
74.5	14,521	42	0.0029		
75.5	14,994		0.0000		
76.5	15,465		0.0000		
77.5	15,465		0.0000		
78.5	1,727		0.0000		

THE YORK WATER COMPANY
WASTEWATER ASSETS

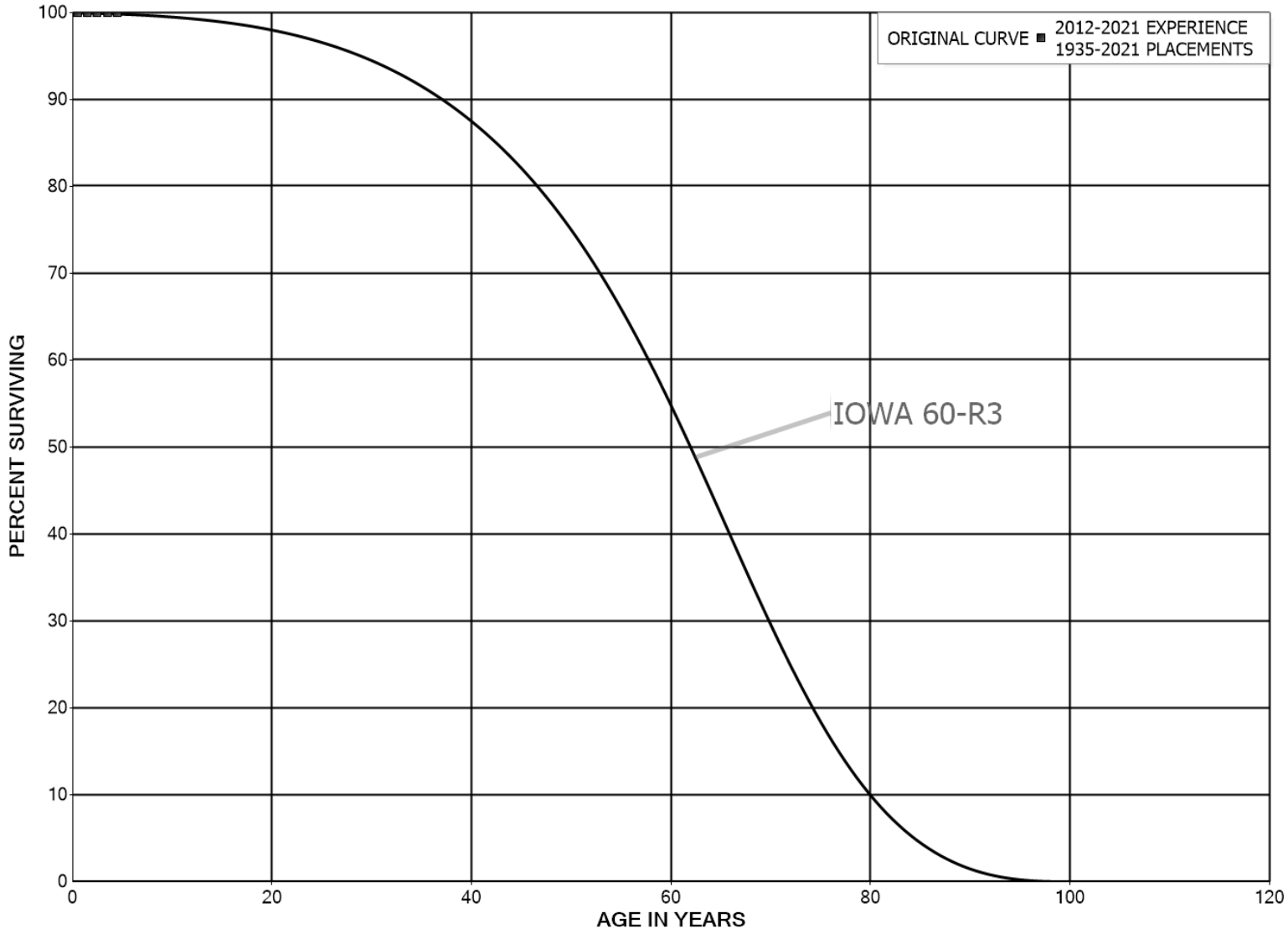
ACCOUNT 361.20 COLLECTION SEWERS - GRAVITY

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1935-2021 EXPERIENCE BAND 2012-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
79.5	1,476		0.0000		
80.5	24,817		0.0000		
81.5	87,542		0.0000		
82.5	87,542		0.0000		
83.5	87,542		0.0000		
84.5	87,542		0.0000		
85.5	63,684		0.0000		
86.5					

THE YORK WATER COMPANY
WASTEWATER ASSETS
ACCOUNT 361.21 COLLECTION SEWERS - MANHOLES
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 361.21 COLLECTION SEWERS - MANHOLES

ORIGINAL LIFE TABLE

PLACEMENT BAND 1935-2021 EXPERIENCE BAND 2012-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	75,122		0.0000	1.0000	100.00
0.5	30,540		0.0000	1.0000	100.00
1.5	16,545		0.0000	1.0000	100.00
2.5	20,322		0.0000	1.0000	100.00
3.5	155,557		0.0000	1.0000	100.00
4.5					100.00
5.5	83,028		0.0000		
6.5	24,959		0.0000		
7.5	43,139		0.0000		
8.5	75,494		0.0000		
9.5	96,036		0.0000		
10.5	330,282		0.0000		
11.5	493,082		0.0000		
12.5	194,403		0.0000		
13.5	312,814		0.0000		
14.5	393,599		0.0000		
15.5	321,137		0.0000		
16.5	197,306	1,547	0.0078		
17.5	148,967		0.0000		
18.5	174,510		0.0000		
19.5	91,858		0.0000		
20.5	377,723		0.0000		
21.5	326,734	8,493	0.0260		
22.5	221,081	8,493	0.0384		
23.5	88,910	5,624	0.0632		
24.5	88,666		0.0000		
25.5	88,666		0.0000		
26.5	54,839		0.0000		
27.5	54,839		0.0000		
28.5					
29.5					
30.5					
31.5					
32.5					
33.5					
34.5					
35.5					
36.5					
37.5	18,716		0.0000		
38.5	18,716		0.0000		

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 361.21 COLLECTION SEWERS - MANHOLES

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1935-2021 EXPERIENCE BAND 2012-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5					
40.5					
41.5	470		0.0000		
42.5	1,532		0.0000		
43.5	1,532		0.0000		
44.5	1,532		0.0000		
45.5	1,532		0.0000		
46.5	1,873		0.0000		
47.5	811		0.0000		
48.5	811		0.0000		
49.5	811		0.0000		
50.5	811		0.0000		
51.5					
52.5					
53.5	811		0.0000		
54.5	811		0.0000		
55.5	811		0.0000		
56.5	811		0.0000		
57.5	811		0.0000		
58.5					
59.5					
60.5	1,376		0.0000		
61.5	1,376		0.0000		
62.5	1,376		0.0000		
63.5	1,376		0.0000		
64.5	1,376		0.0000		
65.5	217		0.0000		
66.5	217		0.0000		
67.5	217		0.0000		
68.5	217		0.0000		
69.5	217		0.0000		
70.5					
71.5	42		0.0000		
72.5	42		0.0000		
73.5	806		0.0000		
74.5	845		0.0000		
75.5	882		0.0000		
76.5	877		0.0000		
77.5	877		0.0000		
78.5	113		0.0000		

THE YORK WATER COMPANY
WASTEWATER ASSETS

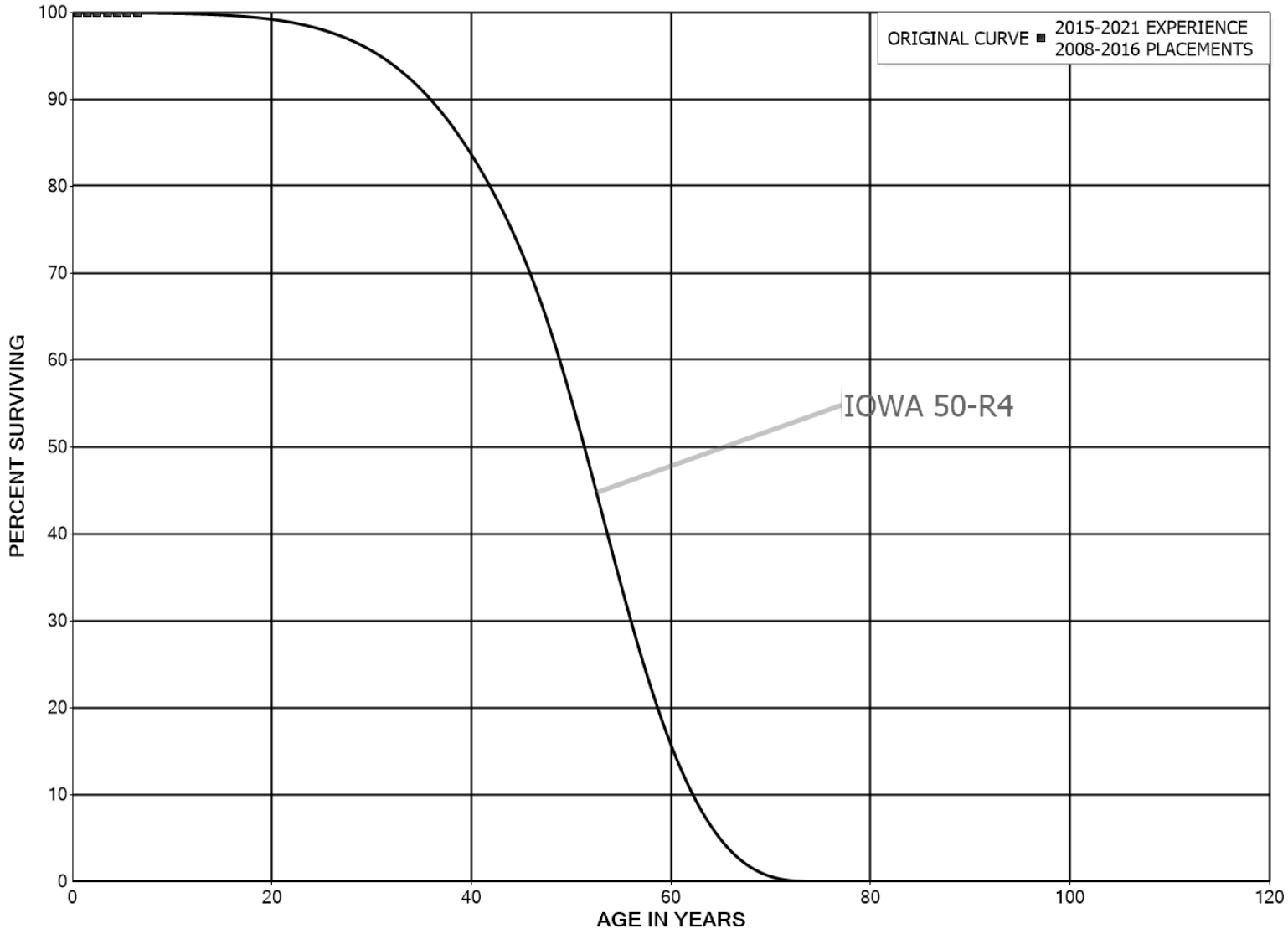
ACCOUNT 361.21 COLLECTION SEWERS - MANHOLES

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1935-2021 EXPERIENCE BAND 2012-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
79.5	74		0.0000		
80.5	1,453		0.0000		
81.5	5,115		0.0000		
82.5	5,115		0.0000		
83.5	5,115		0.0000		
84.5	5,115		0.0000		
85.5	3,699		0.0000		
86.5					

THE YORK WATER COMPANY
WASTEWATER ASSETS
ACCOUNT 361.22 COLLECTION SEWERS - MANHOLES - RELINING
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY
WASTEWATER ASSETS

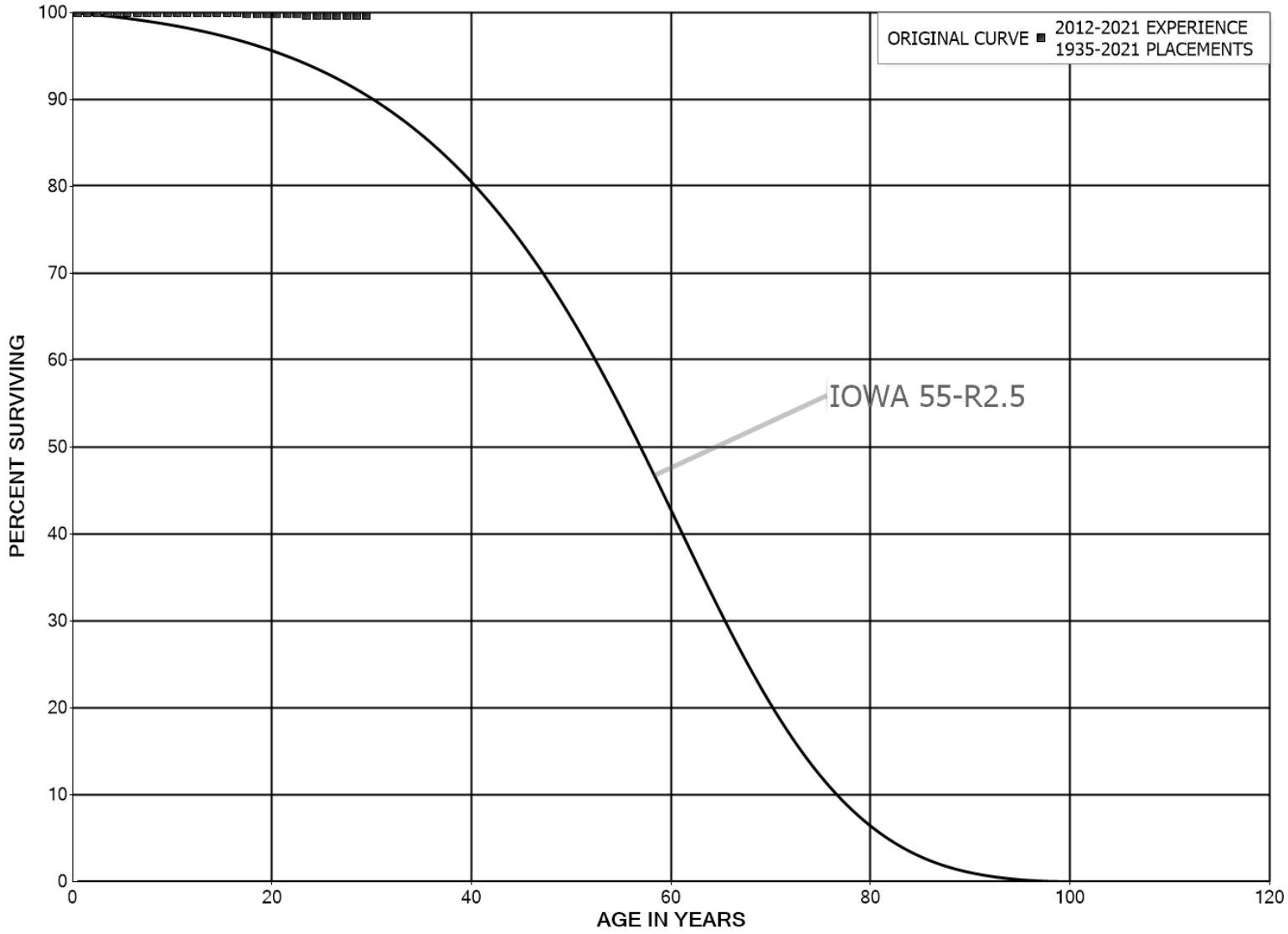
ACCOUNT 361.22 COLLECTION SEWERS - MANHOLES - RELINING

ORIGINAL LIFE TABLE

PLACEMENT BAND 2008-2016 EXPERIENCE BAND 2015-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	20,500		0.0000	1.0000	100.00
0.5	20,500		0.0000	1.0000	100.00
1.5	20,500		0.0000	1.0000	100.00
2.5	20,500		0.0000	1.0000	100.00
3.5	20,500		0.0000	1.0000	100.00
4.5	20,500		0.0000	1.0000	100.00
5.5	9,600		0.0000	1.0000	100.00
6.5					100.00
7.5					
8.5	21,627		0.0000		
9.5	21,627		0.0000		
10.5	21,627		0.0000		
11.5	21,627		0.0000		
12.5	21,627		0.0000		
13.5					

THE YORK WATER COMPANY
WASTEWATER ASSETS
ACCOUNT 363.00 CUSTOMER SERVICE LINES
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 363.00 CUSTOMER SERVICE LINES

ORIGINAL LIFE TABLE

PLACEMENT BAND 1935-2021 EXPERIENCE BAND 2012-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	417,189		0.0000	1.0000	100.00
0.5	23,216		0.0000	1.0000	100.00
1.5	15,755		0.0000	1.0000	100.00
2.5	57,249		0.0000	1.0000	100.00
3.5	223,788		0.0000	1.0000	100.00
4.5	6,201		0.0000	1.0000	100.00
5.5	77,790		0.0000	1.0000	100.00
6.5	31,853		0.0000	1.0000	100.00
7.5	80,544		0.0000	1.0000	100.00
8.5	113,325		0.0000	1.0000	100.00
9.5	110,928		0.0000	1.0000	100.00
10.5	85,709		0.0000	1.0000	100.00
11.5	234,147		0.0000	1.0000	100.00
12.5	375,346		0.0000	1.0000	100.00
13.5	320,301		0.0000	1.0000	100.00
14.5	482,009		0.0000	1.0000	100.00
15.5	512,256		0.0000	1.0000	100.00
16.5	306,385	642	0.0021	0.9979	100.00
17.5	193,809		0.0000	1.0000	99.79
18.5	193,977		0.0000	1.0000	99.79
19.5	112,580		0.0000	1.0000	99.79
20.5	694,715		0.0000	1.0000	99.79
21.5	621,729		0.0000	1.0000	99.79
22.5	460,698	686	0.0015	0.9985	99.79
23.5	94,505		0.0000	1.0000	99.64
24.5	104,891		0.0000	1.0000	99.64
25.5	104,891		0.0000	1.0000	99.64
26.5	50,233		0.0000	1.0000	99.64
27.5	55,020		0.0000	1.0000	99.64
28.5	4,787		0.0000	1.0000	99.64
29.5					99.64
30.5					
31.5					
32.5					
33.5	11,150		0.0000		
34.5	11,150		0.0000		
35.5					
36.5					
37.5	15,630		0.0000		
38.5	15,630		0.0000		

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 363.00 CUSTOMER SERVICE LINES

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1935-2021 EXPERIENCE BAND 2012-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5					
40.5					
41.5	1,740		0.0000		
42.5	16,381		0.0000		
43.5	16,381		0.0000		
44.5	16,381		0.0000		
45.5	16,381		0.0000		
46.5	14,781		0.0000		
47.5	140		0.0000		
48.5	140		0.0000		
49.5	140		0.0000		
50.5	140		0.0000		
51.5					
52.5					
53.5	4,124		0.0000		
54.5	4,124		0.0000		
55.5	4,124		0.0000		
56.5	4,124		0.0000		
57.5	4,124		0.0000		
58.5					
59.5					
60.5	7,241		0.0000		
61.5	7,241		0.0000		
62.5	7,241		0.0000		
63.5	7,241		0.0000		
64.5	7,241		0.0000		
65.5	1,179		0.0000		
66.5	1,179		0.0000		
67.5	1,179		0.0000		
68.5	1,179		0.0000		
69.5	1,179		0.0000		
70.5					
71.5	150		0.0000		
72.5	150		0.0000		
73.5	5,186		0.0000		
74.5	5,412		0.0000		
75.5	5,545		0.0000		
76.5	6,781		0.0000		
77.5	6,781		0.0000		
78.5	1,745		0.0000		

THE YORK WATER COMPANY
WASTEWATER ASSETS

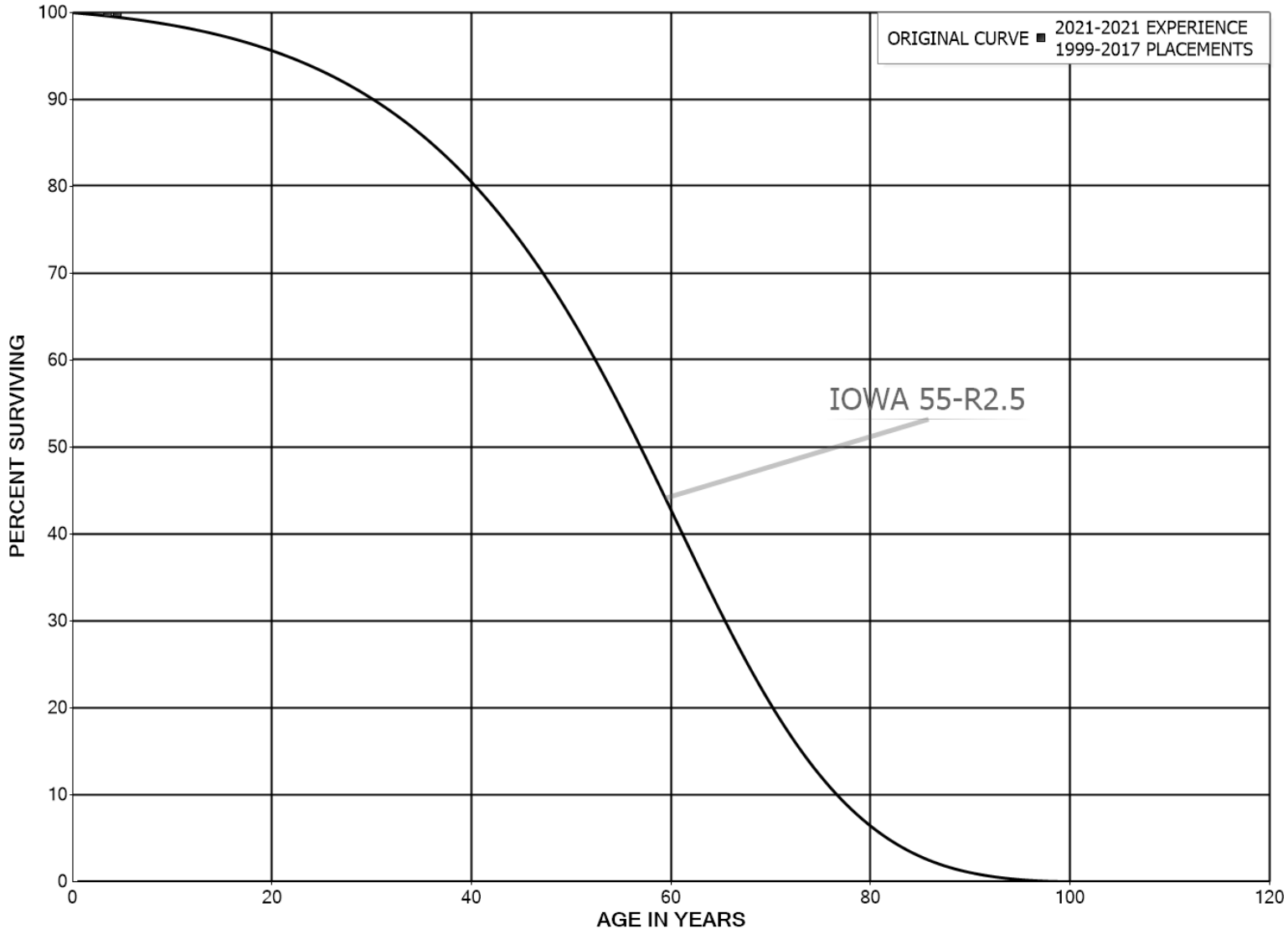
ACCOUNT 363.00 CUSTOMER SERVICE LINES

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1935-2021 EXPERIENCE BAND 2012-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
79.5	1,519		0.0000		
80.5	7,180		0.0000		
81.5	21,496	46	0.0021		
82.5	21,450		0.0000		
83.5	21,450		0.0000		
84.5	21,450		0.0000		
85.5	15,656	207	0.0132		
86.5					

THE YORK WATER COMPANY
WASTEWATER ASSETS
ACCOUNT 363.21 CUSTOMER SERVICE LINES - CLEANOUTS
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY
WASTEWATER ASSETS

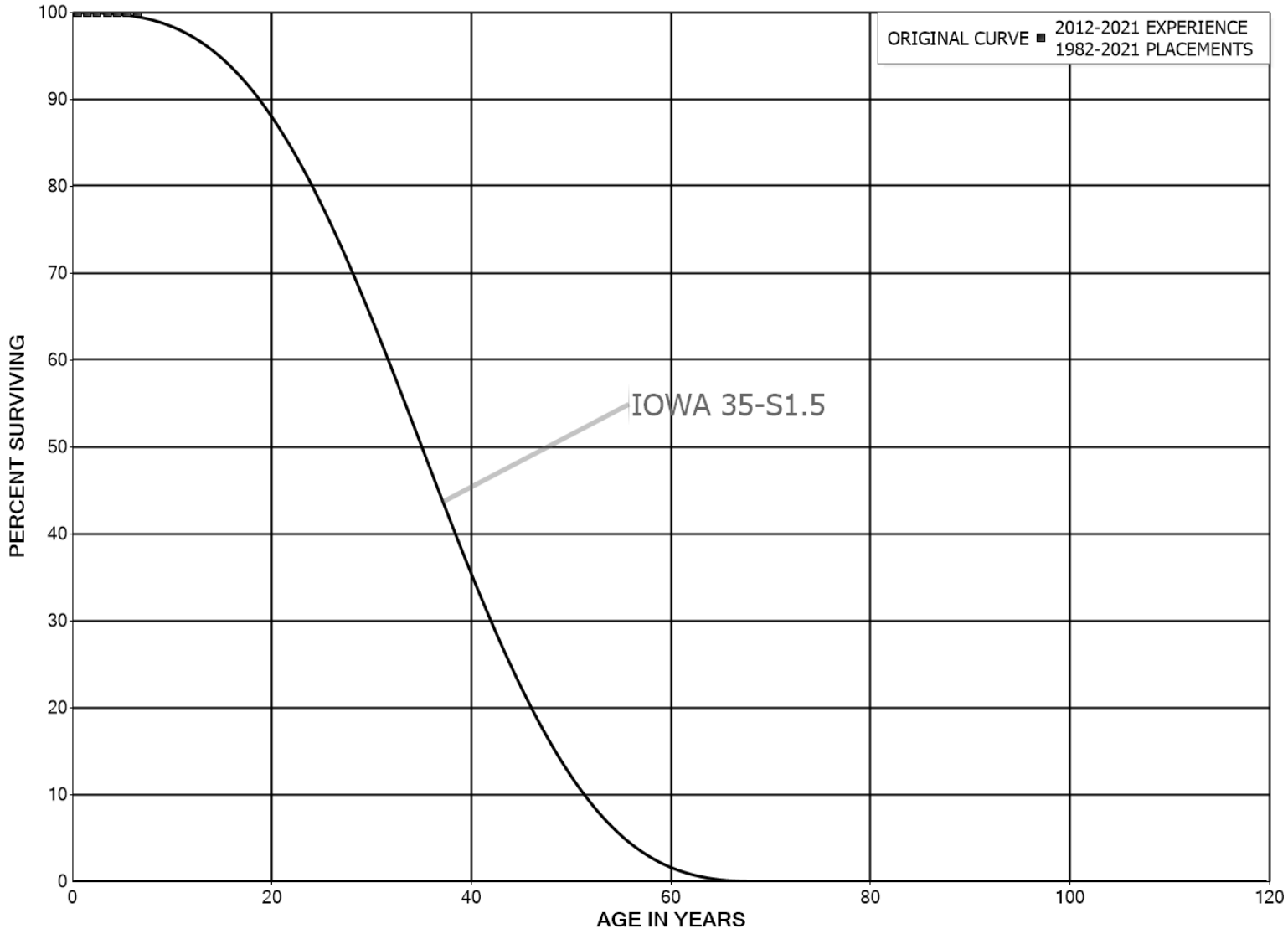
ACCOUNT 363.21 CUSTOMER SERVICE LINES - CLEANOUTS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1999-2017 EXPERIENCE BAND 2021-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0					
0.5					
1.5					
2.5					
3.5	38,491		0.0000	1.0000	100.00
4.5					100.00
5.5	9,290		0.0000		
6.5					
7.5	4,312		0.0000		
8.5	1,051		0.0000		
9.5	3,687		0.0000		
10.5					
11.5	31,738		0.0000		
12.5	43,535		0.0000		
13.5	31,663		0.0000		
14.5	40,082		0.0000		
15.5	37,159		0.0000		
16.5					
17.5	1,361		0.0000		
18.5	1,624		0.0000		
19.5					
20.5	33,574		0.0000		
21.5	23,533		0.0000		
22.5					

THE YORK WATER COMPANY
WASTEWATER ASSETS
ACCOUNT 371.00 PUMPING EQUIPMENT
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY
WASTEWATER ASSETS

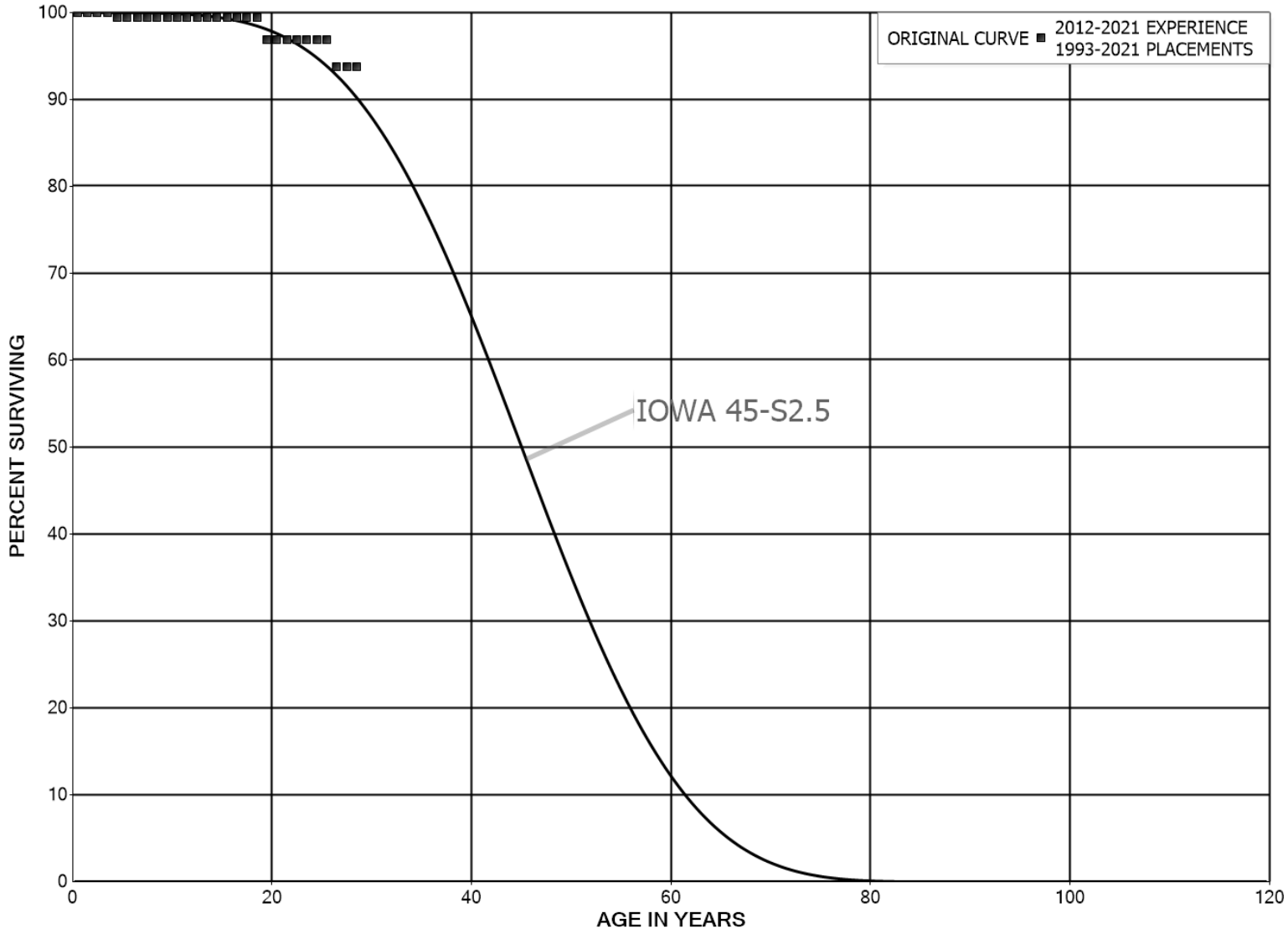
ACCOUNT 371.00 PUMPING EQUIPMENT

ORIGINAL LIFE TABLE

PLACEMENT BAND 1982-2021 EXPERIENCE BAND 2012-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	304,374		0.0000	1.0000	100.00
0.5	290,775		0.0000	1.0000	100.00
1.5	290,775		0.0000	1.0000	100.00
2.5	288,278		0.0000	1.0000	100.00
3.5	139,632		0.0000	1.0000	100.00
4.5	139,632		0.0000	1.0000	100.00
5.5	423		0.0000	1.0000	100.00
6.5					100.00
7.5					
8.5	15,173		0.0000		
9.5	15,173		0.0000		
10.5	40,986		0.0000		
11.5	15,173		0.0000		
12.5	26,457		0.0000		
13.5	69,120		0.0000		
14.5	91,180		0.0000		
15.5	142,149		0.0000		
16.5	94,176		0.0000		
17.5	89,881		0.0000		
18.5	74,708		0.0000		
19.5	74,708		0.0000		
20.5	297,177		0.0000		
21.5	126,765		0.0000		
22.5	119,479	41,888	0.3506		
23.5	65,634		0.0000		
24.5	65,634	18,121	0.2761		
25.5	43,045		0.0000		
26.5	22,283		0.0000		
27.5	22,283		0.0000		
28.5					
29.5					
30.5					
31.5					
32.5					
33.5					
34.5					
35.5					
36.5					
37.5	27,189		0.0000		
38.5	27,189		0.0000		
39.5					

THE YORK WATER COMPANY
WASTEWATER ASSETS
ACCOUNT 380.40 TREATMENT AND DISPOSAL EQUIPMENT
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY
WASTEWATER ASSETS

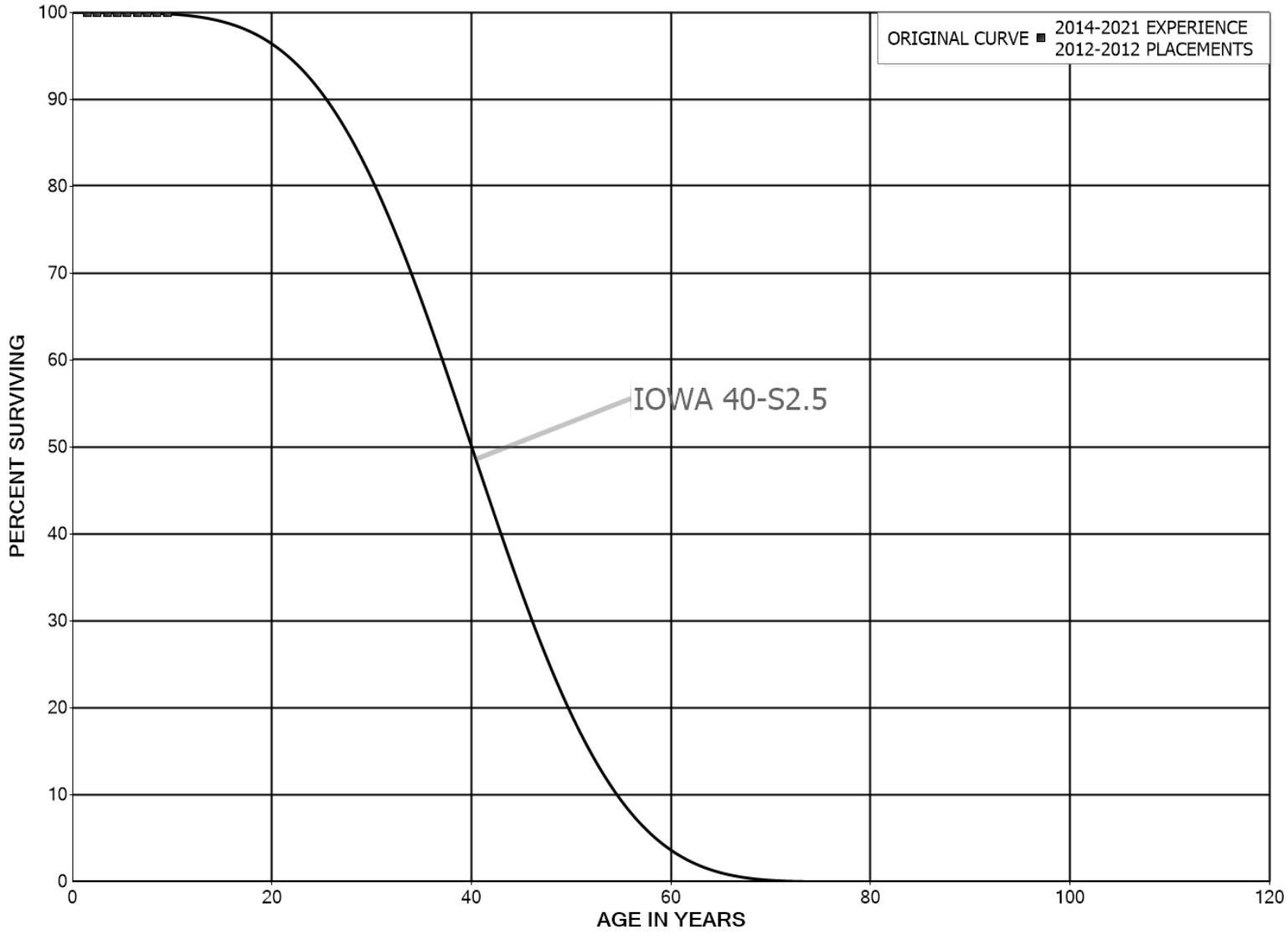
ACCOUNT 380.40 TREATMENT AND DISPOSAL EQUIPMENT

ORIGINAL LIFE TABLE

PLACEMENT BAND 1993-2021 EXPERIENCE BAND 2012-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	1,624,120		0.0000	1.0000	100.00
0.5	308,760		0.0000	1.0000	100.00
1.5	334,449		0.0000	1.0000	100.00
2.5	386,201		0.0000	1.0000	100.00
3.5	321,244	2,113	0.0066	0.9934	100.00
4.5	280,799		0.0000	1.0000	99.34
5.5	278,307		0.0000	1.0000	99.34
6.5	278,307		0.0000	1.0000	99.34
7.5	317,752		0.0000	1.0000	99.34
8.5	122,118		0.0000	1.0000	99.34
9.5	122,118		0.0000	1.0000	99.34
10.5	67,635		0.0000	1.0000	99.34
11.5	67,635		0.0000	1.0000	99.34
12.5	140,433		0.0000	1.0000	99.34
13.5	140,433		0.0000	1.0000	99.34
14.5	222,177		0.0000	1.0000	99.34
15.5	173,843		0.0000	1.0000	99.34
16.5	178,675		0.0000	1.0000	99.34
17.5	160,035		0.0000	1.0000	99.34
18.5	159,373	4,081	0.0256	0.9744	99.34
19.5	155,292		0.0000	1.0000	96.80
20.5	519,442		0.0000	1.0000	96.80
21.5	519,442		0.0000	1.0000	96.80
22.5	446,645		0.0000	1.0000	96.80
23.5	478,147		0.0000	1.0000	96.80
24.5	478,147		0.0000	1.0000	96.80
25.5	446,645	14,115	0.0316	0.9684	96.80
26.5	350,035		0.0000	1.0000	93.74
27.5	350,035		0.0000	1.0000	93.74
28.5					93.74

THE YORK WATER COMPANY
WASTEWATER ASSETS
ACCOUNT 382.00 OUTFALL SEWER LINES
ORIGINAL AND SMOOTH SURVIVOR CURVES



THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 382.00 OUTFALL SEWER LINES

ORIGINAL LIFE TABLE

PLACEMENT BAND 2012-2012 EXPERIENCE BAND 2014-2021

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0					
0.5					
1.5	10,963		0.0000	1.0000	100.00
2.5	10,963		0.0000	1.0000	100.00
3.5	10,963		0.0000	1.0000	100.00
4.5	10,963		0.0000	1.0000	100.00
5.5	10,963		0.0000	1.0000	100.00
6.5	10,963		0.0000	1.0000	100.00
7.5	10,963		0.0000	1.0000	100.00
8.5	10,963		0.0000	1.0000	100.00
9.5					100.00

PART VII. DETAILED DEPRECIATION CALCULATIONS

CUMULATIVE DEPRECIATED ORIGINAL COST

THE YORK WATER COMPANY
WASTEWATER ASSETS

CUMULATIVE DEPRECIATED ORIGINAL COST BY YEAR INSTALLED
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR INST (1)	ORIGINAL COST (2)	ACCRUED DEPRECIATION (3)	AMOUNT (2)-(3) (4)	CUMULATIVE AMOUNT (5)	PCT OF COL 4 TOTAL (6)
1935	78,598	66,269	12,329	12,329	0.03
1936	30,929	25,846	5,083	17,412	0.04
1939	299	252	47	17,459	0.04
1940	2,379	2,007	372	17,830	0.04
1941	683	566	117	17,947	0.04
1942	515	431	84	18,031	0.04
1943	19,472	16,057	3,415	21,446	0.04
1945	680	554	126	21,572	0.04
1950	8,359	6,732	1,627	23,199	0.05
1951	5,847	4,630	1,217	24,415	0.05
1955	14,346	11,634	2,712	27,127	0.06
1956	32,023	24,762	7,261	34,388	0.07
1960	11,571	9,265	2,306	36,694	0.08
1963	12,951	9,649	3,302	39,996	0.08
1965	10,918	8,479	2,439	42,435	0.09
1970	57,835	40,097	17,738	60,173	0.12
1974	115,022	77,700	37,322	97,495	0.20
1975	72,750	48,261	24,489	121,985	0.25
1978	29,893	18,003	11,890	133,875	0.27
1979	8,895	5,362	3,533	137,408	0.28
1980	529,124	324,100	205,024	342,432	0.70
1982	333,300	216,600	116,700	459,132	0.94
1983	18,591	10,370	8,221	467,352	0.96
1985	612,910	343,503	269,407	736,759	1.51
1986	169,261	93,770	75,491	812,250	1.67
1987	697,477	427,534	269,943	1,082,193	2.22
1988	128,905	79,141	49,764	1,131,957	2.32
1989	41,640	20,600	21,040	1,152,997	2.36
1990	165,354	82,306	83,048	1,236,045	2.54
1991	32,190	14,766	17,424	1,253,469	2.57
1992	67,703	32,305	35,398	1,288,867	2.64
1993	1,087,076	587,066	500,010	1,788,877	3.67
1994	121,114	64,756	56,358	1,845,234	3.78
1995	1,446,758	722,491	724,267	2,569,502	5.27
1996	163,274	111,891	51,383	2,620,884	5.38
1997	40,935	21,309	19,626	2,640,511	5.42
1998	2,560,393	1,047,121	1,513,272	4,153,782	8.52
1999	1,222,684	505,610	717,074	4,870,856	9.99
2000	1,960,054	866,459	1,093,595	5,964,451	12.23
2001	24,214	13,355	10,859	5,975,310	12.26
2002	461,945	167,976	293,969	6,269,279	12.86
2003	366,098	131,279	234,819	6,504,098	13.34
2004	1,391,655	498,777	892,878	7,396,976	15.17
2005	2,005,534	715,103	1,290,431	8,687,407	17.82
2006	2,195,872	672,982	1,522,890	10,210,297	20.94
2007	1,106,916	331,184	775,732	10,986,029	22.53
2008	2,419,596	672,640	1,746,956	12,732,985	26.12
2009	3,082,150	833,151	2,248,999	14,981,984	30.73
2010	525,156	170,893	354,263	15,336,247	31.46
2011	229,021	68,721	160,300	15,496,547	31.78
2012	176,474	40,961	135,513	15,632,060	32.06
2013	559,975	164,557	395,418	16,027,479	32.87
2014	3,759,994	917,580	2,842,414	18,869,893	38.70
2015	671,448	184,200	487,248	19,357,141	39.70
2016	184,272	40,313	143,959	19,501,099	40.00
2017	1,484,625	219,889	1,264,736	20,765,835	42.59
2018	362,791	130,757	232,034	20,997,869	43.07
2019	103,269	17,886	85,383	21,083,253	43.24
2020	66,953	10,097	56,856	21,140,109	43.36

THE YORK WATER COMPANY
WASTEWATER ASSETS

CUMULATIVE DEPRECIATED ORIGINAL COST BY YEAR INSTALLED
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR INST (1)	ORIGINAL COST (2)	ACCRUED DEPRECIATION (3)	AMOUNT (2)-(3) (4)	CUMULATIVE AMOUNT (5)	PCT OF COL 4 TOTAL (6)
2021	5,521,634	529,583	4,992,051	26,132,159	53.60
2022	5,494,669	480,841	5,013,828	15,224,125	31.23
2023	1,428,517	96,145	1,332,372	12,318,401	25.27
2024	10,127,623	344,339	9,783,284	22,516,269	46.18
2025	6,581,359	86,939	6,494,420	21,476,405	44.05
SUBTOTAL	62,244,466	13,488,402	48,756,064		
NONDEPRECIABLE	1,028,117	0	1,028,117		
CLEARING	413,812	274,522	139,290		
TOTAL	63,686,395	13,762,924	49,923,471		

UTILITY PLANT IN SERVICE

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 354.3 STRUCTURES AND IMPROVEMENTS - PUMPING

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
EAST PROSPECT						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2071						
NET SALVAGE PERCENT.. 0						
2016	35,491.81	7,350	6,360	29,132	36.37	801
2025	1,250.00	17	15	1,235	35.73	35
	36,741.81	7,367	6,375	30,367		836
JACOBUS						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2048						
NET SALVAGE PERCENT.. 0						
1998	25,175.63	14,677	12,701	12,474	19.67	634
2004	6,339.10	3,257	2,819	3,521	20.34	173
2025	51,250.00	1,210	1,047	50,203	20.69	2,426
	82,764.73	19,144	16,567	66,198		3,233
FELTON						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2050						
NET SALVAGE PERCENT.. 0						
2004	81,360.00	40,403	34,965	46,395	21.79	2,129
2005	86,577.87	41,713	36,098	50,480	22.05	2,289
2025	1,250.00	28	24	1,226	22.28	55
	169,187.87	82,144	71,087	98,101		4,473
WEST MANHEIM						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2050						
NET SALVAGE PERCENT.. 0						
2000	493,963.97	268,321	232,204	261,760	21.45	12,203
2005	179,117.15	86,299	74,683	104,434	22.05	4,736

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 354.3 STRUCTURES AND IMPROVEMENTS - PUMPING

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
WEST MANHEIM						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2050						
NET SALVAGE PERCENT.. 0						
2009	36,750.00	15,582	13,485	23,265	22.41	1,038
2010	178,414.07	73,007	63,180	115,234	22.38	5,149
2025	1,250.00	28	24	1,226	22.28	55
	889,495.19	443,237	383,576	505,919		23,181
AMBLEBROOK						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2072						
NET SALVAGE PERCENT.. 0						
2025	600,000.00	8,160	7,062	592,938	36.13	16,411
	600,000.00	8,160	7,062	592,938		16,411
COUNTRY VIEW MANOR						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2039						
NET SALVAGE PERCENT.. 0						
1994	10,931.84	7,816	6,764	4,168	12.56	332
2025	43,750.00	1,628	1,409	42,341	12.96	3,267
	54,681.84	9,444	8,173	46,509		3,599
LETTERKENNY INDUSTRIAL DEVELOPMENT AUTHORITY						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2049						
NET SALVAGE PERCENT.. 0						
1939	33.32	31	27	6	6.09	1
1955	259.60	229	198	61	9.50	6
1993	8,006.90	4,996	4,324	3,683	19.58	188
1995	2,259.58	1,365	1,181	1,078	20.01	54
1997	13,857.79	8,096	7,006	6,852	20.28	338
1999	10,863.94	6,132	5,307	5,557	20.45	272
2000	2,942.79	1,629	1,410	1,533	20.58	74

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 354.3 STRUCTURES AND IMPROVEMENTS - PUMPING

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
LETTERKENNY INDUSTRIAL DEVELOPMENT AUTHORITY						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2049						
NET SALVAGE PERCENT.. 0						
2008	11,684.68	5,235	4,530	7,154	21.56	332
2013	30,638.94	11,146	9,646	20,993	21.86	960
2015	21,212.23	6,860	5,937	15,276	21.97	695
2024	10,517.00	673	582	9,935	21.92	453
2025	41,250.00	940	813	40,437	21.48	1,883
	153,526.77	47,332	40,961	112,566		5,256
SOUTHERN YORK COUNTY						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2040						
NET SALVAGE PERCENT.. 0						
1995	6,004.75	4,176	3,614	2,391	13.36	179
2025	1,250.00	44	38	1,212	13.87	87
	7,254.75	4,220	3,652	3,603		266
YORK HAVEN						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2032						
NET SALVAGE PERCENT.. 0						
1987	27,249.41	23,500	20,336	6,913	6.14	1,126
2025	1,250.00	90	78	1,172	6.40	183
	28,499.41	23,590	20,414	8,085		1,309
	2,022,152.37	644,638	557,867	1,464,286		58,564

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 25.0 2.90

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 354.4 STRUCTURES AND IMPROVEMENTS - TREATMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
ASBURY POINTE						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2040						
NET SALVAGE PERCENT.. 0						
1995	33,714.97	23,344	21,841	11,874	13.55	876
1999	10,938.19	7,217	6,752	4,186	13.66	306
2013	47,113.69	22,026	20,608	26,506	14.24	1,861
2015	1,348.10	572	535	813	14.25	57
2019	2,235.51	697	652	1,583	14.33	110
2020	2,932.57	811	759	2,174	14.38	151
2021	6,415.38	1,530	1,431	4,984	14.37	347
2025	24,500.00	818	765	23,735	14.45	1,643
	129,198.41	57,015	53,344	75,854		5,351
EAST PROSPECT						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2071						
NET SALVAGE PERCENT.. 0						
1993	101,039.53	52,217	48,855	52,184	30.39	1,717
2014	8,607.68	2,000	1,871	6,736	38.00	177
2015	10,570.87	2,275	2,129	8,442	38.28	221
2016	4,282.57	846	792	3,491	38.58	90
2019	700.04	99	93	607	39.59	15
2021	2,368,966.06	238,792	223,418	2,145,548	40.14	53,452
2022	73,027.39	5,798	5,425	67,603	40.56	1,667
2023	5,467.00	316	296	5,171	40.79	127
	2,572,661.14	302,343	282,878	2,289,783		57,466
JACOBUS						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2048						
NET SALVAGE PERCENT.. 0						
2019	95,899.20	21,942	20,530	75,370	21.91	3,440
2020	8,897.17	1,781	1,666	7,231	21.97	329
	104,796.37	23,723	22,196	82,600		3,769

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 354.4 STRUCTURES AND IMPROVEMENTS - TREATMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FELTON						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2050						
NET SALVAGE PERCENT.. 0						
2004	189,437.50	93,279	87,274	102,164	22.17	4,608
2005	341,586.72	163,142	152,639	188,948	22.42	8,428
	531,024.22	256,421	239,913	291,111		13,036
LETTERKENNY TOWNSHIP						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2032						
NET SALVAGE PERCENT.. 0						
1982	90,769.59	79,369	74,259	16,511	6.25	2,642
1996	91,496.43	75,302	70,454	21,043	6.34	3,319
2018	5,852.73	3,138	2,936	2,917	6.49	449
2022	25,056.14	8,780	8,215	16,841	6.49	2,595
2023	4,500.00	1,251	1,170	3,330	6.49	513
	217,674.89	167,840	157,034	60,641		9,518
AMBLEBROOK						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2072						
NET SALVAGE PERCENT.. 0						
2022	3,083,037.23	241,710	226,149	2,856,888	41.14	69,443
2023	22,873.14	1,299	1,215	21,658	41.55	521
2024	3,385,959.41	117,154	109,612	3,276,348	41.79	78,400
2025	200,242.49	2,363	2,211	198,032	42.05	4,709
	6,692,112.27	362,526	339,187	6,352,925		153,073

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 354.4 STRUCTURES AND IMPROVEMENTS - TREATMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
COUNTRY VIEW MANOR						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2039						
NET SALVAGE PERCENT.. 0						
1994	22,949.32	16,338	15,286	7,663	12.75	601
2023	8,561.75	1,344	1,258	7,304	13.42	544
	31,511.07	17,682	16,544	14,967		1,145
LETTERKENNY INDUSTRIAL DEVELOPMENT AUTHORITY						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2064						
NET SALVAGE PERCENT.. 0						
1980	1,432.57	932	872	561	24.43	23
2009	453,447.95	152,631	142,805	310,643	32.52	9,552
2014	3,192,120.55	811,437	759,196	2,432,924	33.75	72,087
2023	23,600.00	1,539	1,440	22,160	35.82	619
2024	8,450.00	337	315	8,135	36.09	225
	3,679,051.07	966,876	904,628	2,774,423		82,506
SOUTHERN YORK COUNTY						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2040						
NET SALVAGE PERCENT.. 0						
1995	67,473.31	46,719	43,711	23,762	13.55	1,754
2010	13,333.33	6,985	6,535	6,798	14.09	482
2011	31,174.38	15,774	14,758	16,416	14.15	1,160
	111,981.02	69,478	65,005	46,976		3,396
CONEWAGO INDUSTRIAL PARK						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2035						
NET SALVAGE PERCENT.. 0						
1980	23,500.00	19,674	18,407	5,093	8.85	575
1992	2,150.00	1,692	1,583	567	9.06	63
1998	4,000.00	2,992	2,799	1,201	9.26	130

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 354.4 STRUCTURES AND IMPROVEMENTS - TREATMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
CONEWAGO INDUSTRIAL PARK						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2035						
NET SALVAGE PERCENT.. 0						
2000	7,024.73	5,159	4,827	2,198	9.22	238
2002	2,752.50	1,973	1,846	907	9.29	98
2008	2,162.76	1,408	1,317	845	9.38	90
2009	20,519.96	13,104	12,260	8,260	9.34	884
2012	538.94	318	298	241	9.38	26
	62,648.89	46,320	43,338	19,311		2,104
MEMPHORD ESTATES						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2049						
NET SALVAGE PERCENT.. 0						
1974	22,822.00	17,043	15,946	6,876	17.46	394
1988	128,905.00	84,587	79,141	49,764	19.65	2,533
1996	40,275.00	23,762	22,232	18,043	20.50	880
2025	412,897.00	8,753	8,189	404,708	23.14	17,490
	604,899.00	134,145	125,509	479,390		21,297
YORK HAVEN						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2042						
NET SALVAGE PERCENT.. 0						
1987	11,242.16	8,137	7,613	3,629	14.69	247
2025	93,000.00	2,753	2,576	90,424	16.39	5,517
	104,242.16	10,890	10,189	94,053		5,764
	14,841,800.51	2,415,259	2,259,765	12,582,034		358,425

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 35.1 2.41

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 354.7 STRUCTURES AND IMPROVEMENTS - GENERAL PLANT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 40-R2.5						
NET SALVAGE PERCENT.. 0						
1987	2,637.05	2,122	2,363	274	9.35	29
1993	12,000.00	8,736	9,729	2,271	12.14	187
2002	4,021.02	2,315	2,578	1,443	17.31	83
2014	7,837.71	2,470	2,750	5,088	25.00	204
2015	3,034.54	879	979	2,056	25.73	80
	29,530.32	16,522	18,399	11,131		583

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 19.1 1.97

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 355 POWER GENERATION EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 30-R2.5						
NET SALVAGE PERCENT.. 0						
1987	12,536.77	11,391	11,298	1,239	3.87	320
1995	7,517.65	6,214	6,163	1,355	6.40	212
2000	91,249.52	68,182	67,628	23,622	8.63	2,737
2005	69,241.89	44,716	44,353	24,889	11.24	2,214
2008	16,755.27	9,587	9,509	7,246	13.08	554
2009	55,783.55	30,469	30,221	25,563	13.71	1,865
2010	25,812.72	13,402	13,293	12,520	14.35	872
2013	38,578.43	16,782	16,646	21,932	16.24	1,350
2014	165,126.25	66,843	66,300	98,826	16.91	5,844
2020	49,720.98	10,392	10,308	39,413	20.82	1,893
2022	235,421.30	32,394	32,130	203,291	21.94	9,266
2024	233,390.65	14,424	14,307	219,084	22.77	9,622
2025	303,013.64	6,636	6,582	296,432	22.33	13,275
	1,304,148.62	331,432	328,738	975,411		50,024

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 19.5 3.84

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 360.2 COLLECTION SEWERS - FORCE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 65-R2.5						
NET SALVAGE PERCENT.. 0						
1939	257.34	236	217	40	7.84	5
1950	8,358.87	7,321	6,732	1,627	10.71	152
1955	7,552.53	6,442	5,924	1,629	12.15	134
1960	3,082.61	2,544	2,339	744	13.87	54
1965	138.88	110	101	38	15.83	2
1970	22,691.61	17,001	15,634	7,058	18.58	380
1974	1,671.00	1,196	1,100	571	20.45	28
1975	37,682.29	26,641	24,499	13,183	20.93	630
1980	16,236.47	10,638	9,783	6,453	23.94	270
1985	118,862.19	71,721	65,955	52,907	26.62	1,987
1987	58,628.65	33,858	31,136	27,493	28.17	976
1993	60,620.32	30,735	28,264	32,356	31.60	1,024
1994	3,123.37	1,545	1,421	1,702	32.19	53
1995	1,040.65	498	458	583	33.20	18
1997	6,947.34	3,149	2,896	4,051	34.39	118
1998	272,871.97	120,064	110,411	162,461	35.00	4,642
1999	279,329.54	119,162	109,581	169,749	35.61	4,767
2000	251,337.51	103,828	95,480	155,858	36.23	4,302
2004	48,396.12	17,273	15,884	32,512	38.74	839
2005	39,128.82	13,398	12,321	26,808	39.38	681
2006	529,184.02	173,361	159,422	369,762	40.02	9,239
2008	5,598.08	1,665	1,531	4,067	41.32	98
2009	116,296.71	32,819	30,180	86,117	41.98	2,051
2013	7,667.35	1,678	1,543	6,124	44.64	137
2018	17,167.00	2,331	2,144	15,023	47.75	315
2024	44,949.71	1,331	1,224	43,726	49.26	888
	1,958,820.95	800,545	736,180	1,222,641		33,790

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 36.2 1.73

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 361.2 COLLECTION SEWERS - GRAVITY

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 65-R2.5						
NET SALVAGE PERCENT.. 0						
1935	60,177.44	56,097	50,086	10,091	6.58	1,534
1936	23,719.46	21,865	19,522	4,197	7.59	553
1940	955.03	874	780	175	7.96	22
1941	513.40	469	419	94	8.09	12
1942	249.77	227	203	47	8.24	6
1943	13,672.48	12,408	11,078	2,594	8.41	308
1945	487.38	436	389	98	9.59	10
1951	4,450.08	3,879	3,463	987	10.97	90
1955	233.10	199	178	55	12.15	5
1956	23,406.20	19,846	17,719	5,687	12.47	456
1960	529.62	437	390	140	13.87	10
1963	8,016.62	6,463	5,770	2,247	15.02	150
1965	1,980.02	1,569	1,401	579	15.83	37
1970	24,000.70	17,981	16,054	7,947	18.58	428
1974	55,860.21	39,985	35,701	20,159	20.45	986
1975	15,465.74	10,934	9,762	5,704	20.93	273
1978	29,893.07	20,163	18,003	11,890	22.92	519
1979	8,485.13	5,643	5,038	3,447	23.43	147
1980	420,867.28	275,752	246,205	174,662	23.94	7,296
1982	195,854.69	124,387	111,059	84,796	24.99	3,393
1983	18,590.65	11,615	10,370	8,221	25.52	322
1985	418,725.51	252,659	225,586	193,140	26.62	7,255
1986	141,110.96	83,608	74,649	66,462	27.17	2,446
1987	179,002.29	103,374	92,297	86,705	28.17	3,078
1989	37,645.28	20,886	18,648	18,997	29.29	649
1990	135,201.24	73,441	65,572	69,629	29.86	2,332
1991	23,875.04	12,685	11,326	12,549	30.44	412
1992	60,766.20	31,550	28,169	32,597	31.02	1,051
1993	408,373.46	207,045	184,860	223,513	31.60	7,073
1994	60,687.04	30,016	26,800	33,887	32.19	1,053
1995	802,124.92	384,057	342,905	459,220	33.20	13,832
1998	1,750,807.25	770,355	687,810	1,062,997	35.00	30,371
1999	550,399.59	234,800	209,641	340,759	35.61	9,569
2000	600,351.76	248,005	221,431	378,921	36.23	10,459
2002	312,695.22	120,513	107,600	205,095	37.48	5,472
2003	210,564.18	78,161	69,786	140,778	38.11	3,694
2004	802,411.07	286,381	255,695	546,716	38.74	14,112
2005	1,728,564.34	591,860	528,441	1,200,123	39.38	30,475
2006	1,206,638.29	395,295	352,939	853,699	40.02	21,332
2007	665,201.42	207,942	185,661	479,540	40.67	11,791
2008	1,925,634.26	572,876	511,492	1,414,142	41.32	34,224

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 361.2 COLLECTION SEWERS - GRAVITY

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 65-R2.5						
NET SALVAGE PERCENT.. 0						
2009	1,950,173.67	550,339	491,369	1,458,805	41.98	34,750
2011	76,461.51	19,177	17,122	59,340	43.31	1,370
2012	105,983.49	24,896	22,228	83,755	43.97	1,905
2013	117,709.02	25,755	22,995	94,714	44.64	2,122
2014	219,138.47	44,354	39,601	179,537	45.32	3,962
2015	290,169.44	53,913	48,136	242,033	46.00	5,262
2016	46,167.97	7,807	6,970	39,198	46.68	840
2017	989,336.36	151,368	135,149	854,187	47.06	18,151
2018	42,068.52	5,713	5,101	36,968	47.75	774
2021	1,217,944.50	102,551	91,563	1,126,382	48.97	23,001
2022	461,489.96	30,551	27,278	434,212	49.41	8,788
2023	332,100.80	16,007	14,292	317,809	49.32	6,444
2024	1,432,501.04	42,402	37,859	1,394,642	49.26	28,312
2025	4,009,990.28	41,704	37,235	3,972,755	47.35	83,902
	24,219,422.42	6,453,275	5,761,796	18,457,626		446,820

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 41.3 1.84

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 361.21 COLLECTION SEWERS - MANHOLES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 60-R3						
NET SALVAGE PERCENT.. 0						
1935	3,546.12	3,434	3,230	316	2.95	107
1936	1,415.92	1,369	1,288	128	3.09	41
1940	37.00	35	33	4	3.79	1
1941	37.00	35	33	4	4.00	1
1942	38.61	37	35	4	4.22	1
1943	764.18	725	682	82	4.45	18
1945	41.83	39	37	5	4.97	1
1951	217.20	199	187	30	6.80	4
1955	5,306.60	4,789	4,505	802	7.62	105
1956	1,375.65	1,233	1,160	216	8.02	27
1960	6,808.47	5,976	5,621	1,187	9.13	130
1963	810.88	699	657	154	9.96	15
1965	7,409.22	6,276	5,903	1,506	10.93	138
1970	9,221.36	7,421	6,980	2,241	13.46	166
1974	16,892.88	13,050	12,275	4,618	15.17	304
1975	15,087.98	11,506	10,822	4,266	15.72	271
1980	24,784.19	17,592	16,547	8,237	18.60	443
1982	18,715.50	12,863	12,099	6,616	19.79	334
1985	25,431.63	16,581	15,596	9,836	21.61	455
1987	43,833.34	27,510	25,876	17,957	22.85	786
1989	3,994.79	2,406	2,263	1,732	24.11	72
1990	12,820.37	7,555	7,106	5,714	24.74	231
1991	8,314.58	4,762	4,479	3,836	25.74	149
1993	54,839.30	29,942	28,163	26,676	27.02	987
1995	99,431.84	51,555	48,492	50,940	28.32	1,799
1997	3,473.46	1,703	1,602	1,871	29.64	63
1998	123,678.60	58,846	55,350	68,329	30.30	2,255
1999	97,160.16	44,538	41,892	55,268	31.31	1,765
2000	129,900.19	57,637	54,213	75,687	31.97	2,367
2002	88,122.79	36,448	34,283	53,840	33.32	1,616
2003	57,108.42	22,741	21,390	35,718	34.00	1,051
2004	71,814.90	27,333	25,709	46,106	34.99	1,318
2005	152,278.38	55,566	52,265	100,013	35.68	2,803
2006	188,911.06	65,930	62,014	126,897	36.37	3,489
2007	182,017.37	60,612	57,011	125,006	37.06	3,373
2008	106,911.51	33,677	31,677	75,235	38.06	1,977
2009	456,669.25	136,361	128,261	328,408	38.75	8,475
2010	249,524.28	70,391	66,209	183,315	39.45	4,647
2011	15,278.43	4,055	3,814	11,464	40.14	286
2012	19,148.24	4,730	4,449	14,699	41.15	357
2013	18,179.38	4,181	3,933	14,246	41.85	340

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 361.21 COLLECTION SEWERS - MANHOLES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 60-R3						
NET SALVAGE PERCENT.. 0						
2014	95,689.93	20,363	19,153	76,537	42.55	1,799
2015	68,109.39	13,227	12,441	55,668	43.56	1,278
2016	3,407.99	602	566	2,842	44.26	64
2017	155,556.92	24,734	23,265	132,292	44.97	2,942
2018	2,565.00	362	341	2,224	45.69	49
2020	13,994.84	1,455	1,369	12,626	47.41	266
2021	44,582.59	3,812	3,585	40,998	48.13	852
2022	64,220.47	4,290	4,035	60,185	48.86	1,232
2023	23,050.23	1,106	1,040	22,010	49.58	444
2024	571,138.19	16,620	15,633	555,505	50.05	11,099
2025	40,000.00	392	369	39,631	50.26	789
	3,403,668.41	999,301	939,938	2,463,730		63,582

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 38.7 1.87

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 361.22 COLLECTION SEWERS - MANHOLES - RELINING

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR	ORIGINAL COST	CALCULATED ACCRUED	ALLOC. BOOK RESERVE	FUTURE BOOK ACCRUALS	REM. LIFE	ANNUAL ACCRUAL
(1)	(2)	(3)	(4)	(5)	(6)	(7)
SURVIVOR CURVE.. IOWA 50-R4						
NET SALVAGE PERCENT.. 0						
2008	21,626.52	7,948	7,298	14,329	30.12	476
2015	9,600.00	2,137	1,962	7,638	36.67	208
2016	10,900.00	2,195	2,015	8,885	37.67	236
	42,126.52	12,280	11,275	30,852		920

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 33.5 2.18

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 363 CUSTOMER SERVICE LINES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

SURVIVOR CURVE.. IOWA 55-R2.5
NET SALVAGE PERCENT.. 0

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
1935	14,874.53	14,404	12,953	1,922	2.95	652
1936	5,793.48	5,600	5,036	757	3.09	245
1940	1,386.56	1,328	1,194	193	3.79	51
1941	132.60	127	114	19	4.00	5
1942	226.32	215	193	33	4.22	8
1943	5,035.62	4,778	4,297	739	4.45	166
1945	150.30	142	128	22	4.97	4
1951	1,179.44	1,090	980	199	6.15	32
1955	862.71	785	706	157	7.02	22
1956	7,240.80	6,542	5,883	1,358	7.42	183
1960	1,150.29	1,017	915	235	8.58	27
1963	4,123.68	3,583	3,222	902	9.44	96
1965	1,389.93	1,194	1,074	316	9.92	32
1970	1,921.52	1,589	1,429	493	11.61	42
1974	17,776.20	14,098	12,678	5,098	13.44	379
1975	4,514.22	3,534	3,178	1,336	14.01	95
1980	4,922.50	3,628	3,263	1,660	16.23	102
1982	15,630.16	11,151	10,028	5,602	17.48	320
1985	4,984.58	3,392	3,050	1,935	19.02	102
1986	11,150.30	7,444	6,694	4,456	19.67	227
1987	187,658.66	122,823	110,451	77,208	20.32	3,800
1989	719.04	454	408	311	21.31	15
1990	17,332.52	10,706	9,628	7,705	21.97	351
1991	2,274.18	1,373	1,235	1,039	22.64	46
1992	4,787.28	2,839	2,553	2,234	22.99	97
1993	50,232.91	29,060	26,133	24,100	23.68	1,018
1994	3,671.48	2,070	1,861	1,810	24.37	74
1995	98,552.78	54,105	48,655	49,898	25.06	1,991
1997	4,553.22	2,375	2,136	2,417	26.14	92
1998	365,508.00	184,947	166,317	199,191	26.85	7,419
1999	161,030.37	78,937	70,985	90,045	27.56	3,267
2000	184,894.60	87,696	78,862	106,033	28.26	3,752
2002	82,400.32	36,602	32,915	49,485	29.41	1,683
2003	81,229.44	34,726	31,228	50,001	30.13	1,660
2004	149,352.34	61,653	55,443	93,909	30.58	3,071
2005	250,142.77	98,956	88,988	161,155	31.32	5,145
2006	164,083.11	62,073	55,820	108,263	32.05	3,378
2007	180,950.25	65,287	58,710	122,240	32.78	3,729
2008	261,457.11	90,150	81,069	180,388	33.26	5,424
2009	160,324.28	52,378	47,102	113,222	34.01	3,329
2011	25,219.29	7,349	6,609	18,610	35.25	528

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 363 CUSTOMER SERVICE LINES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 55-R2.5						
NET SALVAGE PERCENT.. 0						
2012	37,661.36	10,270	9,235	28,426	36.00	790
2013	48,691.15	12,416	11,165	37,526	36.52	1,028
2014	25,417.30	5,993	5,389	20,028	37.28	537
2015	62,481.86	13,584	12,216	50,266	37.81	1,329
2016	7,939.83	1,569	1,411	6,529	38.58	169
2017	217,586.87	38,839	34,927	182,660	39.12	4,669
2020	7,461.00	886	797	6,664	40.80	163
2021	393,973.01	38,846	34,933	359,040	41.16	8,723
2022	37,863.60	2,942	2,646	35,218	41.55	848
2023	750,235.34	42,388	38,117	712,118	41.75	17,057
2024	114,458.38	3,983	3,582	110,876	41.60	2,665
	4,244,589.39	1,343,916	1,208,541	3,036,048		90,637

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 33.5 2.14

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 363.21 CUSTOMER SERVICE LINES - CLEANOUTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 55-R2.5						
NET SALVAGE PERCENT.. 0						
1999	23,533.15	11,536	10,430	13,103	27.56	475
2000	33,574.45	15,924	14,398	19,176	28.26	679
2002	1,624.01	721	652	972	29.41	33
2003	1,360.64	582	526	835	30.13	28
2005	37,159.17	14,700	13,291	23,868	31.32	762
2006	40,081.50	15,163	13,710	26,372	32.05	823
2007	31,663.45	11,424	10,329	21,334	32.78	651
2008	43,535.11	15,011	13,572	29,963	33.26	901
2009	31,737.69	10,369	9,375	22,363	34.01	658
2011	3,686.64	1,074	971	2,716	35.25	77
2012	1,050.94	287	259	792	36.00	22
2013	4,311.69	1,099	994	3,318	36.52	91
2015	9,289.85	2,020	1,826	7,464	37.81	197
2017	38,491.16	6,871	6,213	32,278	39.12	825
	301,099.45	106,781	96,546	204,553		6,222

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 32.9 2.07

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 364.2 FLOW MEASURING EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 25-S1.5						
NET SALVAGE PERCENT.. 0						
2022	11,101.25	1,838	1,607	9,494	17.64	538
2023	13,659.98	1,628	1,423	12,237	18.47	663
2024	4,788.51	345	302	4,487	19.33	232
	29,549.74	3,811	3,332	26,218		1,433

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 18.3 4.85

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 370 RECEIVING WELLS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 40-S2.5						
NET SALVAGE PERCENT.. 0						
1955	131.29	129	123	8	1.44	6
1993	11,878.20	8,879	8,433	3,445	10.98	314
1997	6,866.47	4,716	4,479	2,387	13.00	184
1999	9,346.07	6,118	5,811	3,535	13.98	253
2000	16,395.11	10,411	9,888	6,507	14.66	444
2008	18,742.20	8,724	8,286	10,456	20.09	520
2013	27,443.61	9,331	8,863	18,581	24.26	766
	90,802.95	48,308	45,883	44,920		2,487

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 18.1 2.74

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 371 PUMPING EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 35-S1.5						
NET SALVAGE PERCENT.. 0						
1982	11,481.97	9,989	8,504	2,978	6.50	458
1987	10,112.95	8,372	7,128	2,985	8.01	373
1993	26,870.17	20,609	17,546	9,324	9.87	945
1995	23,773.68	17,692	15,063	8,711	10.48	831
1997	5,237.01	3,747	3,190	2,047	11.34	181
1998	16,425.44	11,518	9,806	6,619	11.72	565
1999	7,285.61	5,001	4,258	3,028	12.11	250
2000	156,640.72	105,043	89,431	67,210	12.52	5,368
2001	19,488.63	12,749	10,854	8,635	12.95	667
2003	15,173.38	9,423	8,023	7,150	13.73	521
2004	22,105.49	13,308	11,330	10,775	14.21	758
2005	64,293.04	37,431	31,868	32,425	14.71	2,204
2008	4,188.95	2,170	1,847	2,342	16.28	144
2010	25,812.72	12,163	10,355	15,458	17.39	889
2013	15,169.60	5,992	5,101	10,069	19.15	526
2014	10,019.65	3,675	3,129	6,891	19.85	347
2015	422.85	143	122	301	20.46	15
2016	139,209.37	43,113	36,705	102,504	21.17	4,842
2017	41,035.44	11,474	9,769	31,266	21.90	1,428
2018	148,645.93	37,013	31,512	117,134	22.62	5,178
2019	2,496.85	542	461	2,036	23.44	87
2021	13,599.25	2,075	1,767	11,832	25.00	473
2022	19,116.44	2,283	1,944	17,172	25.82	665
2023	35,130.40	3,004	2,557	32,573	26.74	1,218
2024	185,750.40	9,548	8,129	177,621	27.66	6,422
2025	68,525.80	1,179	1,004	67,522	28.57	2,363
	1,088,011.74	389,256	331,403	756,609		37,718

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 20.1 3.47

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 380.4 TREATMENT AND DISPOSAL EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 45-S2.5						
NET SALVAGE PERCENT.. 0						
1939	8.02	8	8			
1979	410.00	345	324	86	8.75	10
1980	38,356.25	31,935	29,998	8,358	9.15	913
1982	848.00	693	651	197	9.69	20
1985	44,906.00	35,467	33,316	11,590	10.78	1,075
1986	17,000.00	13,229	12,427	4,573	11.26	406
1987	164,575.35	126,723	119,036	45,539	11.50	3,960
1993	353,214.80	245,661	230,759	122,456	14.23	8,605
1994	19,750.46	13,438	12,623	7,127	14.80	482
1995	304,864.09	202,704	190,408	114,456	15.37	7,447
1996	31,502.15	20,445	19,205	12,297	15.95	771
1999	72,797.12	43,598	40,953	31,844	17.75	1,794
2000	5,821.43	3,385	3,180	2,641	18.36	144
2001	4,725.64	2,663	2,501	2,225	18.98	117
2002	376.35	204	192	184	19.79	9
2003	661.87	347	326	336	20.42	16
2004	20,438.50	10,283	9,659	10,780	21.24	508
2005	81,744.16	39,548	37,149	44,595	21.87	2,039
2006	66,973.62	30,955	29,077	37,897	22.69	1,670
2007	47,083.33	20,731	19,473	27,610	23.52	1,174
2008	1,300.00	544	511	789	24.34	32
2009	17,914.99	7,094	6,664	11,251	25.17	447
2010	32,258.50	12,052	11,321	20,938	25.99	806
2011	77,200.78	27,090	25,447	51,754	26.82	1,930
2012	1,128.89	370	348	781	27.65	28
2013	196,295.23	59,634	56,017	140,278	28.65	4,896
2014	376,413.69	105,622	99,215	277,199	29.48	9,403
2015	2,915,229.64	746,882	701,576	2,213,654	30.48	72,626
2016	2,492.29	578	543	1,949	31.48	62
2017	39,229.58	8,168	7,673	31,557	32.32	976
2018	64,957.09	11,939	11,215	53,742	33.31	1,613
2019	28,337.74	4,511	4,237	24,101	34.32	702
2020	12,797.68	1,725	1,620	11,178	35.31	317
2021	1,408,830.55	155,253	145,836	1,262,995	36.32	34,774
2022	1,188,948.47	102,012	95,824	1,093,124	37.31	29,298

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 380.4 TREATMENT AND DISPOSAL EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 45-S2.5						
NET SALVAGE PERCENT.. 0						
2023	107,988.11	6,609	6,208	101,780	38.32	2,656
2024	4,688,941.88	172,553	162,086	4,526,856	39.31	115,158
2025	421,411.77	5,141	4,829	416,583	40.32	10,332
	12,857,734.02	2,270,139	2,132,435	10,725,299		317,216
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					33.8	2.47

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 382 OUTFALL SEWER LINES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 40-S2.5						
NET SALVAGE PERCENT.. 0						
2012	10,962.50	4,010	4,144	6,818	23.40	291
2022	92,120.02	8,899	9,197	82,923	32.73	2,534
	103,082.52	12,909	13,341	89,742		2,825

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 31.8 2.74

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 390 OFFICE FURNITURE AND EQUIPMENT - FURNITURE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR	ORIGINAL COST	CALCULATED ACCRUED	ALLOC. BOOK RESERVE	FUTURE BOOK ACCRUALS	REM. LIFE	ANNUAL ACCRUAL
(1)	(2)	(3)	(4)	(5)	(6)	(7)
SURVIVOR CURVE.. 20-SQUARE						
NET SALVAGE PERCENT.. 0						
2022	13,114.74	2,295	2,077	11,038	16.50	669
2023	3,082.08	385	349	2,733	17.50	156
	16,196.82	2,680	2,426	13,771		825

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 16.7 5.09

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 390.4 OFFICE FURNITURE AND EQUIPMENT - COMPUTERS AND SOFTWARE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
2017	3,788.23	3,788	3,788			
	3,788.23	3,788	3,788			
AMORTIZED						
SURVIVOR CURVE.. 5-SQUARE						
NET SALVAGE PERCENT.. 0						
2022	8,941.08	6,259	5,156	3,785	1.50	2,523
2025	5,750.00	575	474	5,276	4.50	1,172
	14,691.08	6,834	5,630	9,061		3,695
	18,479.31	10,622	9,418	9,061		3,695

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 2.5 20.00

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 390.5 OFFICE FURNITURE AND EQUIPMENT - ENTERPRISE SOFTWARE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. 10-SQUARE NET SALVAGE PERCENT.. 0						
2018	76,477.08	57,358	73,008	3,469	2.50	1,388
	76,477.08	57,358	73,008	3,469		1,388

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 2.5 1.81

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 393 TOOLS, SHOP AND GARAGE EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. 25-SQUARE						
NET SALVAGE PERCENT.. 0						
2016	3,320.79	1,262	1,245	2,076	15.50	134
2017	12,800.56	4,352	4,293	8,508	16.50	516
2021	4,182.75	753	743	3,440	20.50	168
2024	11,787.94	707	697	11,091	23.50	472
	32,092.04	7,074	6,978	25,114		1,290

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 19.5 4.02

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 394 LABORATORY EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1998	1,925.63	1,926	1,926			
	1,925.63	1,926	1,926			
AMORTIZED						
SURVIVOR CURVE.. 20-SQUARE						
NET SALVAGE PERCENT.. 0						
2015	4,759.45	2,499	2,368	2,392	9.50	252
2024	3,754.79	282	267	3,488	18.50	189
2025	15,000.00	375	355	14,645	19.50	751
	23,514.24	3,156	2,990	20,524		1,192
	25,439.87	5,082	4,916	20,524		1,192

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 17.2 4.69

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 396 COMMUNICATION EQUIPMENT - SCADA

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
2013	2,901.99	2,902	2,902			
2015	122,533.00	122,533	122,533			
	125,434.99	125,435	125,435			
AMORTIZED						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2018	7,257.56	5,443	5,271	1,987	2.50	795
2020	4,148.80	2,282	2,210	1,939	4.50	431
2021	52,412.61	23,586	22,839	29,573	5.50	5,377
2022	162,241.13	56,784	54,986	107,255	6.50	16,501
2023	117,382.41	29,346	28,417	88,966	7.50	11,862
2024	156,368.71	23,455	22,712	133,656	8.50	15,724
2025	244,528.41	12,226	11,839	232,689	9.50	24,494
	744,339.63	153,122	148,274	596,066		75,184
	869,774.62	278,557	273,709	596,066		75,184

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 7.9 8.64

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 397 MISCELLANEOUS EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. 15-SQUARE						
NET SALVAGE PERCENT.. 0						
2013	5,275.14	4,396	4,144	1,131	2.50	452
2015	6,631.00	4,642	4,377	2,254	4.50	501
2021	17,327.07	5,198	4,901	12,426	10.50	1,183
2022	18,970.00	4,426	4,172	14,798	11.50	1,287
2024	21,539.13	2,154	2,031	19,508	13.50	1,445
	69,742.34	20,816	19,625	50,117		4,868

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 10.3 6.98

CUSTOMERS' ADVANCES FOR CONSTRUCTION

THE YORK WATER COMPANY
WASTEWATER ASSETS - CUSTOMERS' ADVANCES FOR CONSTRUCTION

ACCOUNT 361.2 COLLECTION SEWERS - GRAVITY

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 65-R2.5						
NET SALVAGE PERCENT.. 0						
2023	17,841.44	860	1,036	16,805	49.32	341
2024	59,393.69	1,758	2,119	57,275	49.26	1,163
	77,235.13	2,618	3,155	74,080		1,504

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 49.3 1.95

CONTRIBUTIONS IN AID OF CONSTRUCTION

THE YORK WATER COMPANY
WASTEWATER ASSETS - CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 354.3 STRUCTURES AND IMPROVEMENTS - PUMPING

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FELTON						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2050						
2005	74,864.25	36,070	18,417	56,447	22.05	2,560
	74,864.25	36,070	18,417	56,447		2,560

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 22.0 3.42

THE YORK WATER COMPANY
WASTEWATER ASSETS - CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 354.4 STRUCTURES AND IMPROVEMENTS - TREATMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FELTON						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2050						
2005	236,722.85	113,059	59,608	177,115	22.42	7,900
	236,722.85	113,059	59,608	177,115		7,900
CONEWAGO INDUSTRIAL PARK						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2035						
2009	20,519.96	13,104	6,909	13,611	9.34	1,457
	20,519.96	13,104	6,909	13,611		1,457
MEMPHORD ESTATES						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2049						
2024	30,288.00	1,848	974	29,314	23.07	1,271
	30,288.00	1,848	974	29,314		1,271
	287,530.81	128,011	67,491	220,040		10,628

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 20.7 3.70

THE YORK WATER COMPANY
WASTEWATER ASSETS - CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 355 POWER GENERATION EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 30-R2.5						
2005	14,637.79	9,453	7,672	6,966	11.24	620
2009	55,783.55	30,469	24,730	31,054	13.71	2,265
	70,421.34	39,922	32,402	38,019		2,885

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 13.2 4.10

THE YORK WATER COMPANY
WASTEWATER ASSETS - CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 360.2 COLLECTION SEWERS - FORCE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 65-R2.5						
2005	24,269.59	8,310	20,520	3,750	39.38	95
2024	40,896.00	1,211	2,990	37,906	49.26	770
	65,165.59	9,521	23,510	41,656		865

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 48.2 1.33

THE YORK WATER COMPANY
WASTEWATER ASSETS - CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 361.2 COLLECTION SEWERS - GRAVITY

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 65-R2.5						
2000	9,669.35	3,994	3,647	6,022	36.23	166
2002	23,573.21	9,085	8,296	15,277	37.48	408
2005	541,016.40	185,244	169,151	371,865	39.38	9,443
2009	84,847.13	23,944	21,864	62,983	41.98	1,500
2014	219,269.54	44,380	40,524	178,746	45.32	3,944
2016	46,193.94	7,811	7,132	39,062	46.68	837
2024	231,869.00	6,863	6,267	225,602	49.26	4,580
	1,156,438.57	281,321	256,881	899,558		20,878

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 43.1 1.81

THE YORK WATER COMPANY
WASTEWATER ASSETS - CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 361.21 COLLECTION SEWERS - MANHOLES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 60-R3						
2000	3,403.47	1,510	1,876	1,527	31.97	48
2002	5,470.83	2,263	2,812	2,659	33.32	80
2005	26,786.06	9,774	12,146	14,640	35.68	410
2009	44,344.44	13,241	16,454	27,890	38.75	720
2014	95,689.93	20,363	25,303	70,387	42.55	1,654
2016	3,407.99	602	748	2,660	44.26	60
2024	42,016.00	1,223	1,520	40,496	50.05	809
	221,118.72	48,976	60,859	160,260		3,781

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 42.4 1.71

THE YORK WATER COMPANY
WASTEWATER ASSETS - CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 363 CUSTOMER SERVICE LINES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 55-R2.5						
1980	975.44	719	975			
1989	719.04	454	719			
1991	2,274.18	1,373	2,274			
2000	969.87	460	970			
2002	1,003.31	446	982	21	29.41	1
2005	41,917.84	16,583	36,517	5,401	31.32	172
2009	11,972.89	3,912	8,614	3,359	34.01	99
2014	25,417.30	5,993	13,197	12,220	37.28	328
2016	19,339.08	3,821	8,414	10,925	38.58	283
2017	13,200.00	2,356	5,188	8,012	39.12	205
2018	2,200.00	350	771	1,429	39.67	36
2019	26,400.00	3,672	8,086	18,314	40.23	455
2020	33,000.00	3,920	8,632	24,368	40.80	597
2021	6,600.00	651	1,434	5,166	41.16	126
2024	209,986.00	7,308	16,092	193,894	41.60	4,661
	395,974.95	52,018	112,865	283,110		6,963

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 40.7 1.76

THE YORK WATER COMPANY
WASTEWATER ASSETS - CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 371 PUMPING EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 35-S1.5						
2005	7,919.97	4,611	5,724	2,196	14.71	149
2024	5,996.00	308	382	5,614	27.66	203
	13,915.97	4,919	6,106	7,810		352
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					22.2	2.53

THE YORK WATER COMPANY
WASTEWATER ASSETS - CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 380.4 TREATMENT AND DISPOSAL EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 45-S2.5						
2005	56,165.25	27,173	27,238	28,927	21.87	1,323
2015	2,853,944.52	731,181	732,936	2,121,009	30.48	69,587
2024	126,228.00	4,645	4,656	121,572	39.31	3,093
	3,036,337.77	762,999	764,830	2,271,508		74,003

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 30.7 2.44

THE YORK WATER COMPANY
WASTEWATER ASSETS - CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 394 LABORATORY EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. 20-SQUARE						
2023	1,273.00	159	601	672	17.50	38
	1,273.00	159	601	672		38
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					17.7	2.99

PART VIII. EXPERIENCED AND ESTIMATED NET SALVAGE

THE YORK WATER COMPANY
WASTEWATER ASSETS

EXPERIENCED AND ESTIMATED RETIREMENTS BY ACCOUNT AND ASSOCIATED
COST OF REMOVAL, GROSS SALVAGE, AND NET SALVAGE

ACCT	REGULAR RETIREMENTS	COST OF REMOVAL	GROSS SALVAGE	NET SALVAGE
2021 TRANSACTION YEAR				
363.00	893.00		20,958.00-	20,958.00-
371.00	2,113.00			
	3,006.00		20,958.00-	20,958.00-
2022 TRANSACTION YEAR				
361.20	1,560.58	42,966.83		42,966.83-
361.21	91.71	2,525.02		2,525.02-
363.00	22.99	3,604.40		3,604.40-
371.00	24,616.42			
	26,291.70	49,096.25		49,096.25-
2023 TRANSACTION YEAR				
361.20	1,585.70	51,073.48		51,073.48-
361.21	61.14	1,969.25		1,969.25-
363.00	528.77	24,366.55		24,366.55-
371.00	6,417.38			
380.40	16,825.00			
	25,417.99	77,409.28		77,409.28-
2024 TRANSACTION YEAR				
361.21	700.00			
363.00	110.00	3,000.00		3,000.00-
371.00	24,095.00			
380.40	20,800.00			
	45,705.00	3,000.00		3,000.00-
2025 TRANSACTION YEAR				
361.20	17,005.00	255,075.00		255,075.00-
371.00	20,197.00			
380.40	2,155.00			
	39,357.00	255,075.00		255,075.00-
TOTAL	139,777.69	384,580.53	20,958.00-	405,538.53-

Exhibit No. FVI-WB

THE YORK WATER COMPANY

YORK, PENNSYLVANIA

2027 DEPRECIATION STUDY

CALCULATED ANNUAL DEPRECIATION ACCRUALS
RELATED TO WASTEWATER PLANT
AS OF FEBRUARY 28, 2027

Prepared by:

GANNETT FLEMING

Excellence Delivered As Promised

Exhibit No. FVI-WB

THE YORK WATER COMPANY

York, Pennsylvania

2027 DEPRECIATION STUDY

CALCULATED ANNUAL DEPRECIATION ACCRUALS
RELATED TO WASTEWATER PLANT
AS OF FEBRUARY 28, 2027

GANNETT FLEMING VALUATION AND RATE CONSULTANTS, LLC

Mechanicsburg, Pennsylvania

Gannett Fleming
Valuation and Rate Consultants, LLC

Corporate Headquarters
300 Sterling Parkway, Suite 200
Mechanicsburg, PA 17050
717.763.7211

May 28, 2025

The York Water Company
130 East Market Street
York, PA 17405

Attention Mr. Matthew E. Poff
Chief Financial Officer

Ladies and Gentlemen:

Pursuant to your request, we have determined the annual depreciation accruals applicable to wastewater plant as of February 28, 2027. The results of our study as of December 31, 2025 are presented in our report titled "2025 Depreciation Study - Calculated Annual Depreciation Accruals Related to Wastewater Plant as of December 31, 2025". The same methods, procedures and estimates are used in both studies.

Summaries of the original cost, annual accruals, book depreciation reserve and amortization of net salvage are presented in Tables 1 through 4, beginning on page I-3 of the attached report.

Respectfully submitted,

GANNETT FLEMING VALUATION
AND RATE CONSULTANTS, LLC

JOHN J. SPANOS
President

FREDERICK B. JOHNSTON, JR.
Assistant Project Manager

JJS:mle
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PART I. RESULTS OF STUDY

THE YORK WATER COMPANY

DEPRECIATION STUDY

PART I. RESULTS OF STUDY

SUMMARY OF RESULTS

Tables 1 through 4 presented on pages I-3 through I-8 summarize the results of the depreciation study as of February 28, 2027. Table 1 sets forth, by depreciable group, the estimated survivor curve, original cost, book depreciation reserve as of February 28, 2027, future book accruals, calculated annual accrual amount and rate, and composite remaining life for plant in service. Table 2 presents the bringforward of the book depreciation reserve to February 28, 2027. Table 3 sets forth the calculation of the depreciation accruals for the fourteen months ended February 28, 2027. Table 4 presents the annual amortization of experienced and estimated net salvage based on the period 2022 through 2026.

DESCRIPTION OF DETAILED TABULATIONS

The supporting data for the depreciation calculations are presented in account sequence in the section beginning on page II-2. The original cost, calculated accrued depreciation, allocated book reserve, future accruals, remaining life and annual accrual are shown for each vintage of each account or subaccount. The amounts of regular retirements, gross salvage and cost of removal are set forth by account for the years 2022 through 2026, on page III-2.

THE YORK WATER COMPANY
WASTEWATER ASSETS

TABLE 1. SUMMARY OF ESTIMATED SURVIVOR CURVE, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO WASTEWATER PLANT AS OF FEBRUARY 28, 2027

	ACCOUNT	SURVIVOR CURVE		ORIGINAL COST	BOOK DEPRECIATION RESERVE	FUTURE ACCRUALS	CALCULATED ANNUAL ACCRUAL AMOUNT		ACCRUAL RATE	COMPOSITE REMAINING LIFE
	(1)	(2)		(3)	(4)	(5)	(6)		(7)=(6)/(3)	(8)=(5)/(6)
	NONDEPRECIABLE PLANT									
351.00	ORGANIZATION			3,272.00						
353.20	LAND - COLLECTION			203,175.90						
353.30	LAND - PUMPING			350,595.02						
353.40	LAND - TREATMENT			471,074.04						
	TOTAL NONDEPRECIABLE PLANT			**1,028,116.96**						
	DEPRECIABLE PLANT									
354.30	STRUCTURES AND IMPROVEMENTS - PUMPING	60-R2.5	*	2,402,152.37	618,477	1,783,676	76,637		3.19	23.3
354.40	STRUCTURES AND IMPROVEMENTS - TREATMENT	70-S1.5	*	17,168,800.51	2,628,765	14,540,034	423,067		2.46	34.4
354.70	STRUCTURES AND IMPROVEMENTS - GENERAL PLANT	40-R2.5		79,530.32	19,615	59,915	2,245		2.82	26.7
355.00	POWER GENERATION EQUIPMENT	30-R2.5		1,348,148.62	379,854	968,295	50,339		3.73	19.2
360.20	COLLECTION SEWERS - FORCE	65-R2.5		1,958,820.95	770,068	1,188,753	33,430		1.71	35.6
361.20	COLLECTION SEWERS - GRAVITY	65-R2.5		27,325,289.42	6,211,563	21,113,726	502,465		1.84	42.0
361.21	COLLECTION SEWERS - MANHOLES	60-R3		3,493,668.41	1,005,517	2,488,151	65,018		1.86	38.3
361.22	COLLECTION SEWERS - MANHOLES - RELINING	50-R4		42,126.52	12,193	29,934	918		2.18	32.6
363.00	CUSTOMER SERVICE LINES	55-R2.5		4,244,589.39	1,302,407	2,942,182	89,430		2.11	32.9
363.21	CUSTOMER SERVICE LINES - CLEANOUTS	55-R2.5		301,099.45	102,779	198,320	6,175		2.05	32.1
364.20	FLOW MEASURING EQUIPMENT	25-S1.5		29,549.74	4,765	24,785	1,431		4.84	17.3
370.00	RECEIVING WELLS	40-S2.5		90,802.95	48,371	42,432	2,450		2.70	17.3
371.00	PUMPING EQUIPMENT	35-S1.5		1,118,011.74	369,566	748,446	38,133		3.41	19.6
380.40	TREATMENT AND DISPOSAL EQUIPMENT	45-S2.5		13,206,959.02	2,434,793	10,772,166	327,248		2.48	32.9
382.00	OUTFALL SEWER LINES	40-S2.5		103,082.52	16,165	86,918	2,839		2.75	30.6
390.00	OFFICE FURNITURE AND EQUIPMENT - FURNITURE	20-SQ		16,196.82	3,250	12,947	835		5.16	15.5
390.40	OFFICE FURNITURE AND EQUIPMENT - COMPUTERS AND SOFTWARE	5-SQ		18,479.31	13,114	5,365	2,561		13.86	2.1
390.50	OFFICE FURNITURE AND EQUIPMENT - ENTERPRISE SOFTWARE	10-SQ		76,477.08	74,392	2,085	1,568		2.05	1.3
391.00	TRANSPORTATION EQUIPMENT - TRUCKS			413,811.64	336,878	76,934	53,454	**		
393.00	TOOLS, SHOP AND GARAGE EQUIPMENT	25-SQ		32,092.04	8,268	23,824	1,303		4.06	18.3
394.00	LABORATORY EQUIPMENT	20-SQ		40,439.87	6,587	33,853	1,959		4.84	17.3
396.00	COMMUNICATION EQUIPMENT - SCADA	10-SQ		869,774.62	348,858	520,917	77,506		8.91	6.7
397.00	MISCELLANEOUS EQUIPMENT	15-SQ		69,742.34	24,493	45,249	5,101		7.31	8.9
	TOTAL DEPRECIABLE PLANT			**74,449,645.65**	**16,740,738**	**57,708,907**	**1,766,112**		**2.37**	

THE YORK WATER COMPANY
WASTEWATER ASSETS

TABLE 1. SUMMARY OF ESTIMATED SURVIVOR CURVE, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO WASTEWATER PLANT AS OF FEBRUARY 28, 2027

	ACCOUNT	SURVIVOR CURVE		ORIGINAL COST	BOOK DEPRECIATION RESERVE	FUTURE ACCRUALS	CALCULATED ANNUAL ACCRUAL AMOUNT	CALCULATED ANNUAL ACCRUAL RATE	COMPOSITE REMAINING LIFE
	(1)	(2)		(3)	(4)	(5)	(6)	(7)=(6)/(3)	(8)=(5)/(6)
	CUSTOMERS' ADVANCES FOR CONSTRUCTION								
361.20	COLLECTION SEWERS - GRAVITY	65-R2.5		77,235.13	4,661	72,574	1,470	1.90	49.4
	TOTAL CUSTOMERS' ADVANCES FOR CONSTRUCTION			**77,235.13**	**4,661**	**72,574**	**1,470**	**1.90**	
	CONTRIBUTIONS IN AID OF CONSTRUCTION								
354.30	STRUCTURES AND IMPROVEMENTS - PUMPING	60-R2.5	*	74,864.25	20,977	53,887	2,558	3.42	21.1
354.40	STRUCTURES AND IMPROVEMENTS - TREATMENT	70-S1.5	*	287,530.81	79,136	208,395	10,614	3.69	19.6
355.00	POWER GENERATION EQUIPMENT	30-R2.5		70,421.34	35,289	35,132	2,812	3.99	12.5
360.20	COLLECTION SEWERS - FORCE	65-R2.5		65,165.59	24,377	40,789	851	1.31	47.9
361.20	COLLECTION SEWERS - GRAVITY	65-R2.5		1,156,438.57	277,813	878,626	20,598	1.78	42.7
361.21	COLLECTION SEWERS - MANHOLES	60-R3		221,118.72	64,640	156,479	3,767	1.70	41.5
363.00	CUSTOMER SERVICE LINES	55-R2.5		395,974.95	119,913	276,062	6,839	1.73	40.4
371.00	PUMPING EQUIPMENT	35-S1.5		13,915.97	6,458	7,458	351	2.52	21.2
380.40	TREATMENT AND DISPOSAL EQUIPMENT	45-S2.5		3,036,337.77	838,917	2,197,421	74,389	2.45	29.5
394.00	LABORATORY EQUIPMENT	20-SQ		1,273.00	639	634	39	3.06	16.3
	TOTAL CONTRIBUTIONS IN AID OF CONSTRUCTION			**5,323,040.97**	**1,468,159**	**3,854,883**	**122,818**	**2.31**	
	AMORTIZATION OF NEGATIVE NET SALVAGE						**94,316**		
	TOTAL UTILITY PLANT			**70,077,486.51**	**15,267,918**	**53,781,450**	**1,736,140**		

* Life Span Procedure was used. Curve Shown is Interim Survivor Curve.
** Annual Accrual is Charged to Clearing Account by Asset.

THE YORK WATER COMPANY
WASTEWATER ASSETS

TABLE 2. BRING FORWARD TO FEBRUARY 28, 2027 OF BOOK DEPRECIATION RESERVE AS OF DECEMBER 31, 2025

ACCOUNT	BOOK DEPRECIATION RESERVE AS OF 12/31/2025		FOURTEEN MONTHS ACCRUALS		AMORTIZATION OF NET SALVAGE		FOURTEEN MONTHS RETIREMENTS		PROJECTED COST OF REMOVAL		PROJECTED GROSS SALVAGE		BOOK DEPRECIATIO RESERVE AS OF 2/28/2027
(1)	(2)	+	(3)	+	(4)	-	(5)	-	(6)	+	(7)	=	(8)
UTILITY PLANT													
DEPRECIABLE PLANT													
354.30	557,867		60,610										618,477
354.40	2,259,765		369,000										2,628,765
354.70	18,399		1,216										19,615
355.00	328,738		51,116										379,854
360.20	736,180		33,888										770,068
361.20	5,761,796		458,207		84,360		5,800		87,000				6,211,563
361.21	939,938		64,530		1,049								1,005,517
361.22	11,275		918										12,193
363.00	1,208,541		90,831		3,035								1,302,407
363.21	96,546		6,233										102,779
364.20	3,332		1,433										4,765
370.00	45,883		2,488										48,371
371.00	331,403		38,163										369,566
380.40	2,132,435		324,133				21,775						2,434,793
382.00	13,341		2,824										16,165
390.00	2,426		824										3,250
390.40	9,418		3,696										13,114
390.50	73,008		1,384										74,392
391.00	274,522		62,356										336,878
393.00	6,978		1,290										8,268
394.00	4,916		1,671										6,587
396.00	273,709		75,149										348,858
397.00	19,625		4,868										24,493
SUBTOTAL DEPRECIABLE PLANT	**15,110,041**		**1,656,828**		**88,444**		**27,575**		**87,000**		**0**		**16,740,738**

THE YORK WATER COMPANY
WASTEWATER ASSETS

TABLE 2. BRING FORWARD TO FEBRUARY 28, 2027 OF BOOK DEPRECIATION RESERVE AS OF DECEMBER 31, 2025

ACCOUNT	BOOK DEPRECIATION RESERVE AS OF 12/31/2025		FOURTEEN MONTHS ACCRUALS		AMORTIZATION OF NET SALVAGE		FOURTEEN MONTHS RETIREMENTS		PROJECTED COST OF REMOVAL		PROJECTED GROSS SALVAGE		BOOK DEPRECIATIO RESERVE AS OF 2/28/2027
(1)	(2)	+	(3)	+	(4)	-	(5)	-	(6)	+	(7)	=	(8)
LESS:													
ADVANCES													
361.20	(3,155)		(1,506)										(4,661)
SUBTOTAL ADVANCES	**(3,155)**		**(1,506)**		**0**		**0**		**0**		**0**		**(4,661)**
CONTRIBUTIONS													
354.30	(18,417)		(2,560)										(20,977)
354.40	(67,491)		(11,645)										(79,136)
355.00	(32,402)		(2,887)										(35,289)
360.20	(23,510)		(867)										(24,377)
361.20	(256,881)		(20,932)										(277,813)
361.21	(60,859)		(3,781)										(64,640)
363.00	(112,865)		(7,048)										(119,913)
371.00	(6,106)		(352)										(6,458)
380.40	(764,830)		(74,087)										(838,917)
394.00	(601)		(38)										(639)
SUBTOTAL CONTRIBUTIONS	**(1,343,962)**		**(124,197)**		**0**		**0**		**0**		**0**		**(1,468,159)**
TOTAL UTILITY PLANT	**13,762,924**		**1,531,125**		**88,444**		**27,575**		**87,000**		**0**		**15,267,918**

THE YORK WATER COMPANY
WASTEWATER ASSETS

TABLE 7. CALCULATION OF DEPRECIATION ACCRUALS FOR THE FOURTEEN MONTHS ENDED FEBRUARY 28, 2027

	DEPRECIABLE GROUP	ORIGINAL COST AT 12/31/2025	ORIGINAL COST AT 2/28/2027	ANNUAL ACCRUAL RATE	ANNUAL ACCRUAL AMOUNT
	(1)	(2)	(3)	(4)	(5)*
NONDEPRECIABLE PLANT					
351.00	ORGANIZATION	3,272.00	3,272.00		0
353.30	LAND - PUMPING	203,175.90	203,175.90		0
353.30	LAND - PUMPING	350,595.02	350,595.02		0
353.40	LAND - TREATMENT	471,074.04	471,074.04		0
TOTAL NONDEPRECIABLE PLANT		**1,028,116.96**	**1,028,116.96**		**0**
DEPRECIABLE PLANT					
354.30	STRUCTURES AND IMPROVEMENTS - PUMPING	2,022,152.37	2,402,152.37	2.90	60,610
354.40	STRUCTURES AND IMPROVEMENTS - TREATMENT	14,841,800.51	17,168,800.51	2.41	369,000
354.70	STRUCTURES AND IMPROVEMENTS - GENERAL	29,530.32	79,530.32	1.97	1,216
355.00	POWER GENERATION EQUIPMENT	1,304,148.62	1,348,148.62	3.84	51,116
360.20	COLLECTION SEWERS - FORCE	1,958,820.95	1,958,820.95	1.73	33,888
361.20	COLLECTION SEWERS - GRAVITY	24,219,422.42	27,336,889.42	1.84	458,207
361.21	COLLECTION SEWERS - MANHOLES	3,403,668.41	3,493,668.41	1.87	64,530
361.22	COLLECTION SEWERS - MANHOLES - RELINING	42,126.52	42,126.52	2.18	918
363.00	CUSTOMER SERVICE LINES	4,244,589.39	4,244,589.39	2.14	90,831
363.21	CUSTOMER SERVICE LINES - CLEANOUTS	301,099.45	301,099.45	2.07	6,233
364.20	FLOW MEASURING EQUIPMENT	29,549.74	29,549.74	4.85	1,433
370.00	RECEIVING WELLS	90,802.95	90,802.95	2.74	2,488
371.00	PUMPING EQUIPMENT	1,088,011.74	1,118,011.74	3.47	38,163
380.40	TREATMENT AND DISPOSAL EQUIPMENT	12,857,734.02	13,250,509.02	2.47	324,133
382.00	OUTFALL SEWER LINES	103,082.52	103,082.52	2.74	2,824
390.00	OFFICE FURNITURE AND EQUIPMENT - FURNITURE	16,196.82	16,196.82	5.09	824
390.40	OFFICE FURNITURE AND EQUIPMENT - COMPUTERS AND SOFTWARE	18,479.31	18,479.31	20.00	3,696
390.50	OFFICE FURNITURE AND EQUIPMENT - ENTERPRISE SOFTWARE	76,477.08	76,477.08	1.81	1,384
391.00	TRANSPORTATION EQUIPMENT - TRUCKS	413,811.64	413,811.64	**	62,356
393.00	TOOLS, SHOP AND GARAGE EQUIPMENT	32,092.04	32,092.04	4.02	1,290
394.00	LABORATORY EQUIPMENT	25,439.87	40,439.87	4.69	1,671
396.00	COMMUNICATION EQUIPMENT - SCADA	869,774.62	869,774.62	8.64	75,149
397.00	MISCELLANEOUS EQUIPMENT	69,742.34	69,742.34	6.98	4,868
TOTAL DEPRECIABLE PLANT		**68,058,553.65**	**74,504,795.65**		**1,656,828**
CUSTOMERS' ADVANCES FOR CONSTRUCTION					
361.20	COLLECTION SEWERS - GRAVITY	77,235.13	77,235.13	1.95	1,506
TOTAL CUSTOMERS' ADVANCES FOR CONSTRUCTION		**77,235.13**	**77,235.13**		**1,506**
CONTRIBUTIONS IN AID OF CONSTRUCTION					
354.30	STRUCTURES AND IMPROVEMENTS - PUMPING	74,864.25	74,864.25	3.42	2,560
354.40	STRUCTURES AND IMPROVEMENTS - TREATMENT	287,530.81	287,530.81	3.70	11,645
355.00	POWER GENERATION EQUIPMENT	70,421.34	70,421.34	4.10	2,887
360.20	COLLECTION SEWERS - FORCE	65,165.59	65,165.59	1.33	867
361.20	COLLECTION SEWERS - GRAVITY	1,156,438.57	1,156,438.57	1.81	20,932
361.21	COLLECTION SEWERS - MANHOLES	221,118.72	221,118.72	1.71	3,781
363.00	CUSTOMER SERVICE LINES	395,974.95	395,974.95	1.76	7,048
371.00	PUMPING EQUIPMENT	13,915.97	13,915.97	2.53	352
380.40	TREATMENT AND DISPOSAL EQUIPMENT	3,036,337.77	3,036,337.77	2.44	74,087
394.00	LABORATORY EQUIPMENT	1,273.00	1,273.00	2.99	38
TOTAL CONTRIBUTIONS IN AID OF CONSTRUCTION		**5,323,040.97**	**5,323,040.97**		**124,197**
TOTAL UTILITY PLANT		**63,686,394.51**	**70,132,636.51**		**1,531,125**

* 14-month total based on monthly averages
** Annual Accrual is charged to Clearing Account by Asset

THE YORK WATER COMPANY
WASTEWATER ASSETS

TABLE 4. AMORTIZATION OF EXPERIENCED AND ESTIMATED NET SALVAGE

ACCOUNT	2022 GROSS SALVAGE	2022 COST OF REMOVAL	2023 GROSS SALVAGE	2023 COST OF REMOVAL	2024 GROSS SALVAGE	2024 COST OF REMOVAL	2025 GROSS SALVAGE	2025 COST OF REMOVAL	2026 GROSS SALVAGE	2026 COST OF REMOVAL	NET SALVAGE	SALVAGE ACCRUAL
(1)	(2)	- (3) +	(4)	- (5) +	(6)	- (7) +	(8)	- (9) +	(10)	- (11) =	(12)*	(13)=(12)/5
361.20		42,967		51,073				255,075		87,000	(436,115)	(87,223)
361.21		2,525		1,969							(4,494)	(899)
363.00		3,604		24,367		3,000					(30,971)	(6,194)
TOTAL	**0**	**49,096**	**0**	**77,409**	**0**	**3,000**	**0**	**255,075**	**0**	**87,000**	**(471,581)**	**(94,316)**

* Column (12) equals the summation of Columns (2) through (11).

PART II. DETAILED DEPRECIATION CALCULATIONS

CUMULATIVE DEPRECIATED ORIGINAL COST

THE YORK WATER COMPANY
WASTEWATER ASSETS

CUMULATIVE DEPRECIATED ORIGINAL COST BY YEAR INSTALLED
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR INST (1)	ORIGINAL COST (2)	ACCRUED DEPRECIATION (3)	AMOUNT (2)-(3) (4)	CUMULATIVE AMOUNT (5)	PCT OF COL 4 TOTAL (6)
1935	72,798	62,120	10,678	10,678	0.02
1936	30,929	26,134	4,795	15,473	0.03
1939	299	255	44	15,517	0.03
1940	2,379	2,026	353	15,869	0.03
1941	683	572	111	15,980	0.03
1942	515	436	79	16,059	0.03
1943	19,472	16,129	3,343	19,402	0.04
1945	680	561	119	19,521	0.04
1950	8,359	6,830	1,529	21,050	0.04
1951	5,847	4,692	1,155	22,204	0.04
1955	14,346	11,795	2,551	24,755	0.05
1956	32,023	25,131	6,892	31,647	0.06
1960	11,571	9,409	2,162	33,809	0.06
1963	12,951	9,834	3,117	36,926	0.07
1965	10,918	8,558	2,360	39,286	0.07
1970	57,835	40,909	16,926	56,212	0.10
1974	115,022	79,008	36,014	92,226	0.17
1975	72,750	49,367	23,383	115,610	0.22
1978	29,893	18,443	11,450	127,060	0.24
1979	8,895	5,488	3,407	130,467	0.24
1980	529,124	331,425	197,699	328,166	0.61
1982	333,300	221,202	112,098	440,264	0.82
1983	18,591	10,656	7,935	448,198	0.83
1985	612,910	352,696	260,214	708,412	1.32
1986	169,261	95,846	73,415	781,827	1.46
1987	697,477	437,660	259,817	1,041,644	1.94
1988	128,905	79,787	49,118	1,090,762	2.03
1989	41,640	21,283	20,357	1,111,119	2.07
1990	165,354	85,026	80,328	1,191,447	2.22
1991	32,190	15,340	16,850	1,208,297	2.25
1992	67,703	33,417	34,286	1,242,583	2.31
1993	1,087,076	601,123	485,953	1,728,536	3.22
1994	121,114	66,581	54,533	1,783,068	3.32
1995	1,441,808	741,412	700,396	2,483,465	4.62
1996	163,274	114,233	49,041	2,532,505	4.72
1997	40,935	22,156	18,779	2,551,285	4.75
1998	2,560,393	1,093,117	1,467,276	4,018,560	7.48
1999	1,222,684	527,776	694,908	4,713,468	8.78
2000	1,960,054	905,197	1,054,857	5,768,325	10.74
2001	24,214	14,068	10,146	5,778,471	10.76
2002	461,945	176,579	285,366	6,063,837	11.29
2003	366,098	138,380	227,718	6,291,555	11.72
2004	1,391,655	523,958	867,697	7,159,252	13.33
2005	2,005,534	748,240	1,257,294	8,416,546	15.67
2006	2,195,872	710,477	1,485,395	9,901,941	18.44
2007	1,106,916	351,120	755,796	10,657,737	19.85
2008	2,419,596	714,655	1,704,941	12,362,678	23.02
2009	3,065,325	878,698	2,186,627	14,549,305	27.09
2010	525,156	182,652	342,504	14,891,809	27.73
2011	229,021	73,544	155,477	15,047,286	28.02
2012	176,474	44,272	132,202	15,179,488	28.26
2013	559,975	178,084	381,891	15,561,380	28.98
2014	3,759,994	992,685	2,767,309	18,328,689	34.13
2015	671,448	195,656	475,792	18,804,481	35.01
2016	184,272	46,764	137,508	18,941,988	35.27
2017	1,484,625	249,545	1,235,080	20,177,068	37.57
2018	362,791	141,328	221,463	20,398,531	37.98
2019	103,269	21,704	81,565	20,480,097	38.13
2020	66,953	13,026	53,927	20,534,024	38.24
2021	5,521,634	657,202	4,864,432	25,398,455	47.29

THE YORK WATER COMPANY
WASTEWATER ASSETS

CUMULATIVE DEPRECIATED ORIGINAL COST BY YEAR INSTALLED
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR INST (1)	ORIGINAL COST (2)	ACCRUED DEPRECIATION (3)	AMOUNT (2)-(3) (4)	CUMULATIVE AMOUNT (5)	PCT OF COL 4 TOTAL (6)
2022	5,494,669	630,565	4,864,104	14,766,045	27.49
2023	1,428,517	138,807	1,289,710	11,947,447	22.25
2024	10,127,623	607,204	9,520,419	21,883,097	40.75
2025	6,581,359	278,435	6,302,924	20,852,230	38.83
2026	5,742,000	88,666	5,653,334	20,545,143	38.26
2027	676,667	1,096	675,571	15,722,857	29.28
SUBTOTAL	68,635,558	14,931,040	53,704,518		
NONDEPRECIABLE	1,028,117	0	1,028,117		
CLEARING	413,812	336,878	76,934		
TOTAL	70,077,487	15,267,918	54,809,569		

UTILITY PLANT IN SERVICE

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 354.3 STRUCTURES AND IMPROVEMENTS - PUMPING

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
EAST PROSPECT						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2071						
NET SALVAGE PERCENT.. 0						
2016	35,491.81	8,177	7,071	28,420	35.63	798
2025	1,250.00	55	48	1,202	36.36	33
	36,741.81	8,232	7,119	29,623		831
JACOBUS						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2048						
NET SALVAGE PERCENT.. 0						
1998	25,175.63	15,229	13,170	12,006	18.73	641
2004	6,339.10	3,420	2,958	3,382	19.35	175
2025	51,250.00	3,921	3,391	47,859	20.12	2,379
2026	380,000.00	12,350	10,680	369,320	19.87	18,587
	462,764.73	34,920	30,198	432,567		21,782
FELTON						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2050						
NET SALVAGE PERCENT.. 0						
2004	81,360.00	42,413	36,678	44,682	20.81	2,147
2005	86,577.87	43,895	37,959	48,619	21.07	2,307
2025	1,250.00	89	77	1,173	21.81	54
	169,187.87	86,397	74,714	94,474		4,508
WEST MANHEIM						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2050						
NET SALVAGE PERCENT.. 0						
2000	493,963.97	279,238	241,478	252,486	20.50	12,316
2005	179,117.15	90,812	78,532	100,585	21.07	4,774

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 354.3 STRUCTURES AND IMPROVEMENTS - PUMPING

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
WEST MANHEIM						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2050						
NET SALVAGE PERCENT.. 0						
2009	36,750.00	16,622	14,374	22,376	21.39	1,046
2010	178,414.07	77,913	67,377	111,037	21.50	5,165
2025	1,250.00	89	77	1,173	21.81	54
	889,495.19	464,674	401,838	487,657		23,355
AMBLEBROOK						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2072						
NET SALVAGE PERCENT.. 0						
2025	600,000.00	25,920	22,415	577,585	36.94	15,636
	600,000.00	25,920	22,415	577,585		15,636
COUNTRY VIEW MANOR						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2039						
NET SALVAGE PERCENT.. 0						
1994	10,931.84	8,071	6,980	3,952	11.58	341
2025	43,750.00	5,324	4,604	39,146	12.03	3,254
	54,681.84	13,395	11,584	43,098		3,595
LETTERKENNY INDUSTRIAL DEVELOPMENT AUTHORITY						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2049						
NET SALVAGE PERCENT.. 0						
1939	33.32	31	27	7	5.79	1
1955	259.60	231	200	60	8.98	7
1993	8,006.90	5,148	4,452	3,555	18.69	190
1995	2,259.58	1,410	1,219	1,040	19.10	54
1997	13,857.79	8,387	7,253	6,605	19.35	341
1999	10,863.94	6,372	5,510	5,354	19.50	275
2000	2,942.79	1,695	1,466	1,477	19.63	75

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 354.3 STRUCTURES AND IMPROVEMENTS - PUMPING

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
LETTERKENNY INDUSTRIAL DEVELOPMENT AUTHORITY						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2049						
NET SALVAGE PERCENT.. 0						
2008	11,684.68	5,562	4,810	6,875	20.55	335
2013	30,638.94	12,142	10,500	20,139	20.82	967
2015	21,212.23	7,598	6,570	14,642	20.91	700
2024	10,517.00	1,181	1,021	9,496	21.09	450
2025	41,250.00	3,032	2,622	38,628	21.01	1,839
	153,526.77	52,789	45,650	107,877		5,234
SOUTHERN YORK COUNTY						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2040						
NET SALVAGE PERCENT.. 0						
1995	6,004.75	4,316	3,732	2,273	12.39	183
2025	1,250.00	142	123	1,127	12.98	87
	7,254.75	4,458	3,855	3,400		270
YORK HAVEN						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2032						
NET SALVAGE PERCENT.. 0						
1987	27,249.41	24,105	20,845	6,404	5.17	1,239
2025	1,250.00	299	259	991	5.30	187
	28,499.41	24,404	21,104	7,395		1,426
	2,402,152.37	715,189	618,477	1,783,676		76,637

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 23.3 3.19

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 354.4 STRUCTURES AND IMPROVEMENTS - TREATMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
ASBURY POINTE						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2040						
NET SALVAGE PERCENT.. 0						
1995	33,714.97	24,130	22,199	11,516	12.58	915
1999	10,938.19	7,505	6,904	4,034	12.66	319
2013	47,113.69	24,080	22,153	24,961	13.07	1,910
2015	1,348.10	634	583	765	13.15	58
2019	2,235.51	821	755	1,480	13.21	112
2020	2,932.57	983	904	2,028	13.21	154
2021	6,415.38	1,923	1,769	4,646	13.24	351
2025	24,500.00	2,732	2,513	21,987	13.28	1,656
2026	12,000.00	574	528	11,472	13.28	864
	141,198.41	63,382	58,310	82,888		6,339
EAST PROSPECT						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2071						
NET SALVAGE PERCENT.. 0						
1993	101,039.53	53,743	49,442	51,597	29.63	1,741
2014	8,607.68	2,203	2,027	6,581	36.84	179
2015	10,570.87	2,529	2,327	8,244	37.11	222
2016	4,282.57	946	870	3,412	37.64	91
2019	700.04	116	107	593	38.41	15
2021	2,368,966.06	299,437	275,475	2,093,491	39.17	53,446
2022	73,027.39	7,734	7,115	65,912	39.39	1,673
2023	5,467.00	461	424	5,043	39.81	127
2026	2,200,000.00	35,420	32,586	2,167,414	40.66	53,306
	4,772,661.14	402,589	370,372	4,402,289		110,800
JACOBUS						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2048						
NET SALVAGE PERCENT.. 0						
2019	95,899.20	25,883	23,812	72,087	20.74	3,476
2020	8,897.17	2,159	1,986	6,911	20.80	332
	104,796.37	28,042	25,798	78,998		3,808

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 354.4 STRUCTURES AND IMPROVEMENTS - TREATMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FELTON						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2050						
NET SALVAGE PERCENT.. 0						
2004	189,437.50	97,901	90,067	99,371	21.19	4,690
2005	341,586.72	171,716	157,974	183,612	21.44	8,564
	531,024.22	269,617	248,041	282,983		13,254
LETTERKENNY TOWNSHIP						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2032						
NET SALVAGE PERCENT.. 0						
1982	90,769.59	81,493	74,971	15,798	5.08	3,110
1996	91,496.43	78,284	72,019	19,477	5.18	3,760
2018	5,852.73	3,627	3,337	2,516	5.32	473
2022	25,056.14	11,704	10,767	14,289	5.32	2,686
2023	4,500.00	1,835	1,688	2,812	5.33	528
	217,674.89	176,943	162,783	54,892		10,557
AMBLEBROOK						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2072						
NET SALVAGE PERCENT.. 0						
2022	3,083,037.23	322,177	296,395	2,786,642	39.98	69,701
2023	22,873.14	1,903	1,751	21,122	40.39	523
2024	3,385,959.41	208,575	191,884	3,194,075	40.62	78,633
2025	200,242.49	7,809	7,184	193,058	41.07	4,701
	6,692,112.27	540,464	497,214	6,194,898		153,558

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 354.4 STRUCTURES AND IMPROVEMENTS - TREATMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
COUNTRY VIEW MANOR						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2039						
NET SALVAGE PERCENT.. 0						
1994	22,949.32	16,943	15,587	7,362	11.58	636
2023	8,561.75	1,968	1,811	6,751	12.28	550
	31,511.07	18,911	17,398	14,113		1,186
LETTERKENNY INDUSTRIAL DEVELOPMENT AUTHORITY						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2064						
NET SALVAGE PERCENT.. 0						
1980	1,432.57	949	873	560	23.75	24
2009	453,447.95	162,606	149,594	303,854	31.60	9,616
2014	3,192,120.55	889,644	818,452	2,373,668	32.79	72,390
2023	23,600.00	2,249	2,069	21,531	34.80	619
2024	8,450.00	599	551	7,899	34.93	226
	3,679,051.07	1,056,047	971,539	2,707,512		82,875
SOUTHERN YORK COUNTY						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2040						
NET SALVAGE PERCENT.. 0						
1995	67,473.31	48,291	44,426	23,047	12.58	1,832
2010	13,333.33	7,489	6,890	6,444	13.01	495
2011	31,174.38	17,046	15,682	15,493	12.99	1,193
2026	40,000.00	1,912	1,759	38,241	13.28	2,880
	151,981.02	74,738	68,757	83,224		6,400
CONEWAGO INDUSTRIAL PARK						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2035						
NET SALVAGE PERCENT.. 0						
1980	23,500.00	20,179	18,564	4,936	7.68	643
1992	2,150.00	1,744	1,604	546	8.07	68

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 354.4 STRUCTURES AND IMPROVEMENTS - TREATMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
CONEWAGO INDUSTRIAL PARK						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2035						
NET SALVAGE PERCENT.. 0						
1998	4,000.00	3,119	2,869	1,131	8.10	140
2000	7,024.73	5,376	4,946	2,079	8.18	254
2002	2,752.50	2,071	1,905	847	8.12	104
2008	2,162.76	1,502	1,382	781	8.22	95
2009	20,519.96	13,993	12,873	7,647	8.24	928
2012	538.94	345	317	222	8.27	27
	62,648.89	48,329	44,462	18,187		2,259
MEMPHORD ESTATES						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2049						
NET SALVAGE PERCENT.. 0						
1974	22,822.00	17,308	15,923	6,899	16.78	411
1988	128,905.00	86,727	79,787	49,118	18.80	2,613
1996	40,275.00	24,580	22,613	17,662	19.58	902
2025	412,897.00	29,109	26,780	386,117	21.97	17,575
	604,899.00	157,724	145,102	459,797		21,501
YORK HAVEN						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2042						
NET SALVAGE PERCENT.. 0						
1987	11,242.16	8,339	7,672	3,571	13.81	259
2025	93,000.00	9,160	8,427	84,573	15.25	5,546
2026	75,000.00	3,142	2,891	72,109	15.26	4,725
	179,242.16	20,641	18,989	160,253		10,530
	17,168,800.51	2,857,427	2,628,765	14,540,034		423,067

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 34.4 2.46

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 354.7 STRUCTURES AND IMPROVEMENTS - GENERAL PLANT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 40-R2.5						
NET SALVAGE PERCENT.. 0						
1987	2,637.05	2,155	2,319	318	8.88	36
1993	12,000.00	8,928	9,606	2,394	11.58	207
2002	4,021.02	2,400	2,582	1,439	16.66	86
2014	7,837.71	2,691	2,895	4,943	24.23	204
2015	3,034.54	967	1,040	1,995	24.96	80
2026	50,000.00	1,090	1,173	48,827	29.91	1,632
	79,530.32	18,231	19,615	59,915		2,245

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 26.7 2.82

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 355 POWER GENERATION EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 30-R2.5						
NET SALVAGE PERCENT.. 0						
1987	12,536.77	11,487	11,394	1,143	3.62	316
1995	7,517.65	6,332	6,281	1,237	5.93	209
2000	91,249.52	70,080	69,512	21,738	8.06	2,697
2005	69,241.89	46,510	46,133	23,109	10.59	2,182
2008	16,755.27	10,072	9,990	6,765	12.39	546
2009	55,783.55	32,126	31,866	23,918	13.01	1,838
2010	25,812.72	14,197	14,082	11,731	13.64	860
2013	38,578.43	18,086	17,940	20,638	15.49	1,332
2014	165,126.25	72,573	71,986	93,140	16.15	5,767
2020	49,720.98	12,395	12,295	37,426	20.07	1,865
2022	235,421.30	42,305	41,962	193,459	21.31	9,078
2024	233,390.65	24,833	24,632	208,759	22.40	9,320
2025	303,013.64	20,696	20,528	282,486	22.72	12,433
2026	44,000.00	1,263	1,253	42,747	22.54	1,896
	1,348,148.62	382,955	379,854	968,295		50,339

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 19.2 3.73

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 360.2 COLLECTION SEWERS - FORCE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 65-R2.5						
NET SALVAGE PERCENT.. 0						
1939	257.34	237	220	37	7.57	5
1950	8,358.87	7,370	6,830	1,529	10.29	149
1955	7,552.53	6,495	6,019	1,534	11.67	131
1960	3,082.61	2,569	2,381	702	13.34	53
1965	138.88	110	102	37	15.85	2
1970	22,691.61	17,230	15,968	6,724	17.96	374
1974	1,671.00	1,214	1,125	546	19.80	28
1975	37,682.29	27,063	25,081	12,601	20.27	622
1980	16,236.47	10,835	10,041	6,195	23.27	266
1985	118,862.19	73,302	67,933	50,929	25.90	1,966
1987	58,628.65	34,650	32,112	26,517	27.45	966
1993	60,620.32	31,632	29,315	31,305	30.85	1,015
1994	3,123.37	1,592	1,475	1,648	31.44	52
1995	1,040.65	514	476	565	32.44	17
1997	6,947.34	3,256	3,018	3,929	33.63	117
1998	272,871.97	124,375	115,266	157,606	34.23	4,604
1999	279,329.54	123,659	114,602	164,728	34.83	4,729
2000	251,337.51	107,899	99,996	151,342	35.45	4,269
2004	48,396.12	18,100	16,774	31,622	37.94	833
2005	39,128.82	13,989	12,964	26,165	38.94	672
2006	529,184.02	181,563	168,265	360,919	39.57	9,121
2008	5,598.08	1,756	1,627	3,971	40.86	97
2009	116,296.71	34,726	32,183	84,114	41.50	2,027
2013	7,667.35	1,813	1,680	5,987	44.14	136
2018	17,167.00	2,678	2,482	14,685	46.89	313
2024	44,949.71	2,301	2,133	42,817	49.42	866
	1,958,820.95	830,928	770,068	1,188,753		33,430

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 35.6 1.71

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 361.2 COLLECTION SEWERS - GRAVITY

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 65-R2.5						
NET SALVAGE PERCENT.. 0						
1935	54,377.44	50,843	45,713	8,664	6.37	1,360
1936	23,719.46	21,936	19,723	3,996	7.37	542
1940	955.03	877	789	166	7.67	22
1941	513.40	471	423	90	7.79	12
1942	249.77	228	205	45	7.93	6
1943	13,672.48	12,354	11,108	2,564	8.93	287
1945	487.38	438	394	93	9.25	10
1951	4,450.08	3,906	3,512	938	10.54	89
1955	233.10	200	180	53	11.67	5
1956	23,406.20	20,015	17,996	5,410	11.98	452
1960	529.62	441	397	133	13.34	10
1963	8,016.62	6,533	5,874	2,143	14.46	148
1965	1,980.02	1,575	1,416	564	15.85	36
1970	24,000.70	18,224	16,385	7,616	17.96	424
1974	55,860.21	40,599	36,503	19,357	19.80	978
1975	15,465.74	11,107	9,986	5,480	20.27	270
1978	29,893.07	20,513	18,443	11,450	22.26	514
1979	8,485.13	5,744	5,164	3,321	22.75	146
1980	420,867.28	280,845	252,509	168,358	23.27	7,235
1982	195,854.69	126,855	114,056	81,799	24.30	3,366
1983	18,590.65	11,852	10,656	7,935	24.83	320
1985	418,725.51	258,228	232,174	186,552	25.90	7,203
1986	141,110.96	84,935	76,365	64,746	26.90	2,407
1987	179,002.29	105,790	95,116	83,886	27.45	3,056
1989	37,645.28	21,413	19,253	18,392	28.56	644
1990	135,201.24	75,348	67,746	67,455	29.12	2,316
1991	23,875.04	13,029	11,714	12,161	29.69	410
1992	60,766.20	32,443	29,170	31,596	30.27	1,044
1993	408,373.46	213,089	191,589	216,784	30.85	7,027
1994	60,687.04	30,926	27,806	32,881	31.44	1,046
1995	802,124.92	396,250	356,270	445,855	32.44	13,744
1998	1,750,807.25	798,018	717,502	1,033,305	34.23	30,187
1999	550,399.59	243,662	219,078	331,322	34.83	9,513
2000	600,351.76	257,731	231,727	368,625	35.45	10,398
2002	312,695.22	125,735	113,049	199,646	36.68	5,443
2003	210,564.18	81,720	73,475	137,089	37.31	3,674
2004	802,411.07	300,102	269,823	532,588	37.94	14,038
2005	1,728,564.34	617,962	555,612	1,172,952	38.94	30,122
2006	1,206,638.29	413,998	372,228	834,410	39.57	21,087
2007	665,201.42	218,452	196,411	468,790	40.22	11,656
2008	1,925,634.26	603,879	542,950	1,382,684	40.86	33,840

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 361.2 COLLECTION SEWERS - GRAVITY

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 65-R2.5						
NET SALVAGE PERCENT.. 0						
2009	1,950,173.67	582,322	523,568	1,426,606	41.50	34,376
2011	76,461.51	20,484	18,417	58,045	42.81	1,356
2012	105,983.49	26,740	24,042	81,941	43.47	1,885
2013	117,709.02	27,826	25,019	92,690	44.14	2,100
2014	219,138.47	48,583	43,681	175,457	44.47	3,946
2015	290,169.44	59,572	53,562	236,607	45.15	5,240
2016	46,167.97	8,717	7,837	38,331	45.83	836
2017	989,336.36	170,265	153,086	836,250	46.51	17,980
2018	42,068.52	6,563	5,901	36,168	46.89	771
2021	1,217,944.50	127,032	114,215	1,103,730	48.68	22,673
2022	461,489.96	40,057	36,016	425,474	49.10	8,665
2023	332,100.80	23,015	20,693	311,408	49.24	6,324
2024	1,432,501.04	73,344	65,944	1,366,557	49.42	27,652
2025	4,009,990.28	131,127	117,897	3,892,093	49.35	78,867
2026	2,445,000.00	33,496	30,116	2,414,884	47.88	50,436
2027	666,667.00	1,200	1,079	665,588	46.64	14,271
	27,325,289.42	6,908,609	6,211,563	21,113,726		502,465

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 42.0 1.84

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 361.21 COLLECTION SEWERS - MANHOLES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 60-R3						
NET SALVAGE PERCENT.. 0						
1935	3,546.12	3,446	3,251	295	2.67	110
1936	1,415.92	1,374	1,296	120	2.79	43
1940	37.00	36	34	3	3.42	1
1941	37.00	36	34	3	3.62	1
1942	38.61	37	35	4	3.83	1
1943	764.18	729	688	76	4.05	19
1945	41.83	40	38	4	4.54	1
1951	217.20	200	189	28	6.30	4
1955	5,306.60	4,830	4,557	750	7.07	106
1956	1,375.65	1,244	1,174	202	7.46	27
1960	6,808.47	6,037	5,695	1,113	8.52	131
1963	810.88	702	662	149	9.86	15
1965	7,409.22	6,305	5,948	1,461	10.80	135
1970	9,221.36	7,525	7,099	2,122	12.78	166
1974	16,892.88	13,256	12,505	4,388	14.45	304
1975	15,087.98	11,693	11,031	4,057	15.00	270
1980	24,784.19	17,926	16,911	7,873	17.85	441
1982	18,715.50	13,125	12,382	6,334	19.03	333
1985	25,431.63	16,955	15,995	9,437	20.83	453
1987	43,833.34	28,167	26,572	17,261	22.06	782
1989	3,994.79	2,468	2,328	1,667	23.31	72
1990	12,820.37	7,709	7,273	5,547	24.31	228
1991	8,314.58	4,893	4,616	3,699	24.94	148
1993	54,839.30	30,831	29,085	25,754	26.22	982
1995	99,431.84	53,216	50,203	49,229	27.50	1,790
1997	3,473.46	1,762	1,662	1,811	28.81	63
1998	123,678.60	60,986	57,533	66,146	29.47	2,245
1999	97,160.16	46,239	43,621	53,539	30.47	1,757
2000	129,900.19	59,923	56,530	73,370	31.14	2,356
2002	88,122.79	38,043	35,889	52,234	32.47	1,609
2003	57,108.42	23,786	22,439	34,669	33.15	1,046
2004	71,814.90	28,647	27,025	44,790	34.15	1,312
2005	152,278.38	58,399	55,093	97,185	34.83	2,790
2006	188,911.06	69,500	65,565	123,346	35.51	3,474
2007	182,017.37	64,070	60,443	121,574	36.20	3,358
2008	106,911.51	35,719	33,697	73,215	37.20	1,968
2009	456,669.25	145,221	136,999	319,670	37.89	8,437
2010	249,524.28	75,281	71,018	178,506	38.58	4,627
2011	15,278.43	4,356	4,109	11,169	39.28	284
2012	19,148.24	5,111	4,822	14,326	40.28	356
2013	18,179.38	4,547	4,290	13,889	40.98	339

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 361.21 COLLECTION SEWERS - MANHOLES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 60-R3						
NET SALVAGE PERCENT.. 0						
2014	95,689.93	22,305	21,042	74,648	41.68	1,791
2015	68,109.39	14,698	13,866	54,243	42.39	1,280
2016	3,407.99	672	634	2,774	43.39	64
2017	155,556.92	27,969	26,385	129,172	44.10	2,929
2018	2,565.00	416	392	2,173	44.81	48
2020	13,994.84	1,754	1,655	12,340	46.53	265
2021	44,582.59	4,775	4,505	40,078	47.24	848
2022	64,220.47	5,696	5,373	58,847	47.96	1,227
2023	23,050.23	1,614	1,523	21,527	48.69	442
2024	571,138.19	29,242	27,586	543,552	49.42	10,999
2025	40,000.00	1,288	1,215	38,785	50.15	773
2026	80,000.00	1,048	989	79,011	50.35	1,569
2027	10,000.00	17	16	9,984	50.17	199
	3,493,668.41	1,065,864	1,005,517	2,488,151		65,018

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 38.3 1.86

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 361.22 COLLECTION SEWERS - MANHOLES - RELINING

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR	ORIGINAL COST	CALCULATED ACCRUED	ALLOC. BOOK RESERVE	FUTURE BOOK ACCRUALS	REM. LIFE	ANNUAL ACCRUAL
(1)	(2)	(3)	(4)	(5)	(6)	(7)
SURVIVOR CURVE.. IOWA 50-R4						
NET SALVAGE PERCENT.. 0						
2008	21,626.52	8,437	7,761	13,866	29.18	475
2015	9,600.00	2,364	2,175	7,425	35.73	208
2016	10,900.00	2,454	2,257	8,643	36.73	235
	42,126.52	13,255	12,193	29,934		918

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 32.6 2.18

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 363 CUSTOMER SERVICE LINES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 55-R2.5						
NET SALVAGE PERCENT.. 0						
1935	14,874.53	14,454	13,156	1,719	2.67	644
1936	5,793.48	5,620	5,115	678	2.79	243
1940	1,386.56	1,322	1,203	184	4.25	43
1941	132.60	126	115	18	4.42	4
1942	226.32	215	196	30	4.62	6
1943	5,035.62	4,761	4,333	703	4.83	146
1945	150.30	142	129	21	4.54	5
1951	1,179.44	1,089	991	188	6.30	30
1955	862.71	785	715	148	7.07	21
1956	7,240.80	6,549	5,961	1,280	7.46	172
1960	1,150.29	1,028	936	214	7.96	27
1963	4,123.68	3,623	3,298	826	8.80	94
1965	1,389.93	1,200	1,092	298	9.76	31
1970	1,921.52	1,601	1,457	465	11.36	41
1974	17,776.20	14,230	12,952	4,824	13.12	368
1975	4,514.22	3,592	3,269	1,245	13.27	94
1980	4,922.50	3,676	3,346	1,576	15.83	100
1982	15,630.16	11,380	10,358	5,272	16.68	316
1985	4,984.58	3,468	3,157	1,828	18.22	100
1986	11,150.30	7,618	6,934	4,216	18.86	224
1987	187,658.66	125,806	114,507	73,152	19.50	3,751
1989	719.04	463	421	298	20.81	14
1990	17,332.52	10,994	10,007	7,326	21.14	347
1991	2,274.18	1,411	1,284	990	21.80	45
1992	4,787.28	2,904	2,643	2,144	22.47	95
1993	50,232.91	29,763	27,090	23,143	23.15	1,000
1994	3,671.48	2,135	1,943	1,728	23.51	74
1995	98,552.78	55,860	50,843	47,710	24.20	1,971
1997	4,553.22	2,445	2,225	2,328	25.58	91
1998	365,508.00	191,745	174,525	190,983	25.98	7,351
1999	161,030.37	81,981	74,618	86,412	26.68	3,239
2000	184,894.60	91,209	83,018	101,877	27.39	3,719
2002	82,400.32	38,209	34,778	47,622	28.53	1,669
2003	81,229.44	36,334	33,071	48,158	29.24	1,647
2004	149,352.34	64,326	58,549	90,803	29.96	3,031
2005	250,142.77	103,509	94,213	155,930	30.69	5,081
2006	164,083.11	65,453	59,575	104,508	31.15	3,355
2007	180,950.25	69,033	62,833	118,117	31.88	3,705
2008	261,457.11	95,170	86,623	174,834	32.62	5,360
2009	160,324.28	55,520	50,534	109,790	33.35	3,292
2011	25,219.29	7,863	7,157	18,062	34.58	522

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 363 CUSTOMER SERVICE LINES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 55-R2.5						
NET SALVAGE PERCENT.. 0						
2012	37,661.36	11,103	10,106	27,555	35.08	785
2013	48,691.15	13,444	12,237	36,454	35.84	1,017
2014	25,417.30	6,535	5,948	19,469	36.60	532
2015	62,481.86	14,946	13,604	48,878	37.11	1,317
2016	7,939.83	1,744	1,587	6,353	37.88	168
2017	217,586.87	43,757	39,827	177,760	38.41	4,628
2020	7,461.00	1,065	969	6,492	40.06	162
2021	393,973.01	48,222	43,891	350,082	40.63	8,616
2022	37,863.60	3,851	3,505	34,359	41.21	834
2023	750,235.34	60,769	55,312	694,923	41.58	16,713
2024	114,458.38	6,868	6,251	108,207	41.78	2,590
	4,244,589.39	1,430,916	1,302,407	2,942,182		89,430

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 32.9 2.11

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 363.21 CUSTOMER SERVICE LINES - CLEANOUTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 55-R2.5						
NET SALVAGE PERCENT.. 0						
1999	23,533.15	11,981	10,917	12,616	26.68	473
2000	33,574.45	16,562	15,091	18,483	27.39	675
2002	1,624.01	753	686	938	28.53	33
2003	1,360.64	609	555	806	29.24	28
2005	37,159.17	15,376	14,010	23,149	30.69	754
2006	40,081.50	15,989	14,568	25,514	31.15	819
2007	31,663.45	12,080	11,007	20,656	31.88	648
2008	43,535.11	15,847	14,439	29,096	32.62	892
2009	31,737.69	10,991	10,015	21,723	33.35	651
2011	3,686.64	1,149	1,047	2,640	34.58	76
2012	1,050.94	310	282	769	35.08	22
2013	4,311.69	1,190	1,084	3,228	35.84	90
2015	9,289.85	2,222	2,025	7,265	37.11	196
2017	38,491.16	7,741	7,053	31,438	38.41	818
	301,099.45	112,800	102,779	198,320		6,175

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 32.1 2.05

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 364.2 FLOW MEASURING EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 25-S1.5						
NET SALVAGE PERCENT.. 0						
2022	11,101.25	2,425	2,139	8,962	16.70	537
2023	13,659.98	2,369	2,089	11,571	17.48	662
2024	4,788.51	609	537	4,252	18.30	232
	29,549.74	5,403	4,765	24,785		1,431

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 17.3 4.84

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 370 RECEIVING WELLS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 40-S2.5						
NET SALVAGE PERCENT.. 0						
1955	131.29	129	124	7	1.33	5
1993	11,878.20	9,038	8,660	3,218	10.58	304
1997	6,866.47	4,848	4,645	2,221	12.35	180
1999	9,346.07	6,310	6,046	3,300	13.32	248
2000	16,395.11	10,755	10,306	6,089	13.98	436
2008	18,742.20	9,236	8,850	9,892	19.21	515
2013	27,443.61	10,165	9,740	17,704	23.23	762
	90,802.95	50,481	48,371	42,432		2,450

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 17.3 2.70

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 371 PUMPING EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 35-S1.5						
NET SALVAGE PERCENT.. 0						
1982	11,481.97	10,052	8,783	2,699	6.35	425
1987	10,112.95	8,504	7,430	2,683	7.50	358
1993	26,870.17	20,988	18,337	8,533	9.44	904
1995	23,773.68	17,992	15,720	8,054	10.18	791
1997	5,237.01	3,838	3,353	1,884	10.82	174
1998	16,425.44	11,818	10,326	6,099	11.18	546
1999	7,285.61	5,140	4,491	2,795	11.55	242
2000	156,640.72	108,192	94,529	62,112	11.94	5,202
2001	19,488.63	13,155	11,494	7,995	12.36	647
2003	15,173.38	9,732	8,503	6,670	13.23	504
2004	22,105.49	13,778	12,038	10,067	13.70	735
2005	64,293.04	38,865	33,957	30,336	14.18	2,139
2008	4,188.95	2,275	1,988	2,201	15.70	140
2010	25,812.72	12,906	11,276	14,537	16.67	872
2013	15,169.60	6,447	5,633	9,537	18.49	516
2014	10,019.65	3,998	3,493	6,527	19.08	342
2015	422.85	157	137	286	19.68	15
2016	139,209.37	47,818	41,779	97,430	20.39	4,778
2017	41,035.44	12,893	11,265	29,770	21.10	1,411
2018	148,645.93	42,260	36,923	111,723	21.82	5,120
2019	2,496.85	634	554	1,943	22.54	86
2021	13,599.25	2,589	2,262	11,337	24.10	470
2022	19,116.44	3,024	2,642	16,474	24.83	663
2023	35,130.40	4,381	3,828	31,302	25.74	1,216
2024	185,750.40	16,940	14,800	170,950	26.57	6,434
2025	68,525.80	3,920	3,425	65,101	27.49	2,368
2026	30,000.00	687	600	29,400	28.40	1,035
	1,118,011.74	422,983	369,566	748,446		38,133

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 19.6 3.41

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 380.4 TREATMENT AND DISPOSAL EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 45-S2.5						
NET SALVAGE PERCENT.. 0						
1939	8.02	8	8			
1979	410.00	348	324	86	8.51	10
1980	38,356.25	32,400	30,156	8,200	8.58	956
1982	848.00	701	652	196	9.39	21
1985	44,906.00	35,925	33,437	11,469	10.42	1,101
1986	17,000.00	13,481	12,547	4,453	10.62	419
1987	164,575.35	128,599	119,693	44,882	11.10	4,043
1993	353,214.80	250,924	233,547	119,668	13.73	8,716
1994	19,750.46	13,742	12,790	6,960	14.28	487
1995	299,914.09	204,182	190,042	109,872	14.85	7,399
1996	31,502.15	21,059	19,601	11,901	15.21	782
1999	72,797.12	45,112	41,988	30,809	16.98	1,814
2000	5,821.43	3,509	3,266	2,555	17.58	145
2001	4,725.64	2,765	2,574	2,152	18.19	118
2002	376.35	213	198	178	19.00	9
2003	661.87	362	337	325	19.62	17
2004	20,438.50	10,794	10,047	10,392	20.25	513
2005	81,744.16	41,444	38,574	43,170	21.07	2,049
2006	66,973.62	32,529	30,276	36,698	21.89	1,676
2007	47,083.33	21,946	20,426	26,657	22.53	1,183
2008	1,300.00	578	538	762	23.35	33
2009	1,089.99	460	428	662	24.18	27
2010	32,258.50	12,903	12,009	20,250	25.00	810
2011	77,200.78	29,151	27,132	50,069	25.83	1,938
2012	1,128.89	401	373	756	26.66	28
2013	196,295.23	64,915	60,420	135,875	27.66	4,912
2014	376,413.69	115,860	107,837	268,577	28.49	9,427
2015	2,915,229.64	829,966	772,490	2,142,740	29.32	73,081
2016	2,492.29	649	604	1,888	30.32	62
2017	39,229.58	9,254	8,613	30,617	31.32	978
2018	64,957.09	13,790	12,835	52,122	32.15	1,621
2019	28,337.74	5,322	4,953	23,385	33.15	705
2020	12,797.68	2,090	1,945	10,853	34.15	318
2021	1,408,830.55	195,546	182,005	1,226,826	35.15	34,903
2022	1,188,948.47	135,897	126,486	1,062,462	36.15	29,390
2023	107,988.11	9,697	9,025	98,963	37.15	2,664

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 380.4 TREATMENT AND DISPOSAL EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR	ORIGINAL COST	CALCULATED ACCRUED	ALLOC. BOOK RESERVE	FUTURE BOOK ACCRUALS	REM. LIFE	ANNUAL ACCRUAL
(1)	(2)	(3)	(4)	(5)	(6)	(7)
SURVIVOR CURVE.. IOWA 45-S2.5						
NET SALVAGE PERCENT.. 0						
2024	4,688,941.88	306,188	284,985	4,403,957	38.15	115,438
2025	421,411.77	17,194	16,004	405,408	39.15	10,355
2026	371,000.00	6,047	5,628	365,372	40.15	9,100
	13,206,959.02	2,615,951	2,434,793	10,772,166		327,248
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					32.9	2.48

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 382 OUTFALL SEWER LINES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 40-S2.5						
NET SALVAGE PERCENT.. 0						
2012	10,962.50	4,341	4,330	6,632	22.37	296
2022	92,120.02	11,865	11,835	80,285	31.57	2,543
	103,082.52	16,206	16,165	86,918		2,839

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 30.6 2.75

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 390 OFFICE FURNITURE AND EQUIPMENT - FURNITURE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR	ORIGINAL COST	CALCULATED ACCRUED	ALLOC. BOOK RESERVE	FUTURE BOOK ACCRUALS	REM. LIFE	ANNUAL ACCRUAL
(1)	(2)	(3)	(4)	(5)	(6)	(7)
SURVIVOR CURVE.. 20-SQUARE						
NET SALVAGE PERCENT.. 0						
2022	13,114.74	3,060	2,743	10,372	15.33	677
2023	3,082.08	565	507	2,575	16.33	158
	16,196.82	3,625	3,250	12,947		835

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 15.5 5.16

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 390.4 OFFICE FURNITURE AND EQUIPMENT - COMPUTERS AND SOFTWARE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
2017	3,788.23	3,788	3,788			
	3,788.23	3,788	3,788			
AMORTIZED						
SURVIVOR CURVE.. 5-SQUARE						
NET SALVAGE PERCENT.. 0						
2022	8,941.08	8,345	7,584	1,357	0.33	1,357
2025	5,750.00	1,917	1,742	4,008	3.33	1,204
	14,691.08	10,262	9,326	5,365		2,561
	18,479.31	14,050	13,114	5,365		2,561

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 2.1 13.86

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 390.5 OFFICE FURNITURE AND EQUIPMENT - ENTERPRISE SOFTWARE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2018	76,477.08	66,280	74,392	2,085	1.33	1,568
	76,477.08	66,280	74,392	2,085		1,568

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 1.3 2.05

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 393 TOOLS, SHOP AND GARAGE EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR	ORIGINAL COST	CALCULATED ACCRUED	ALLOC. BOOK RESERVE	FUTURE BOOK ACCRUALS	REM. LIFE	ANNUAL ACCRUAL
(1)	(2)	(3)	(4)	(5)	(6)	(7)
SURVIVOR CURVE.. 25-SQUARE						
NET SALVAGE PERCENT.. 0						
2016	3,320.79	1,417	1,367	1,954	14.33	136
2017	12,800.56	4,950	4,774	8,027	15.33	524
2021	4,182.75	948	914	3,269	19.33	169
2024	11,787.94	1,257	1,213	10,575	22.33	474
	32,092.04	8,572	8,268	23,824		1,303

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 18.3 4.06

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 394 LABORATORY EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1998	1,925.63	1,926	1,926			
	1,925.63	1,926	1,926			
AMORTIZED						
SURVIVOR CURVE.. 20-SQUARE						
NET SALVAGE PERCENT.. 0						
2015	4,759.45	2,776	2,574	2,186	8.33	262
2024	3,754.79	501	465	3,290	17.33	190
2025	15,000.00	1,250	1,159	13,841	18.33	755
2026	15,000.00	500	464	14,536	19.33	752
	38,514.24	5,027	4,661	33,853		1,959
	40,439.87	6,953	6,587	33,853		1,959

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 17.3 4.84

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 396 COMMUNICATION EQUIPMENT - SCADA

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
2013	2,901.99	2,902	2,902			
2015	122,533.00	122,533	122,533			
	125,434.99	125,435	125,435			
AMORTIZED						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2018	7,257.56	6,290	5,856	1,401	1.33	1,053
2020	4,148.80	2,766	2,575	1,573	3.33	472
2021	52,412.61	29,701	27,653	24,759	4.33	5,718
2022	162,241.13	75,713	70,493	91,748	5.33	17,214
2023	117,382.41	43,041	40,074	77,309	6.33	12,213
2024	156,368.71	41,699	38,824	117,544	7.33	16,036
2025	244,528.41	40,756	37,946	206,582	8.33	24,800
	744,339.63	239,966	223,423	520,917		77,506
	869,774.62	365,401	348,858	520,917		77,506

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 6.7 8.91

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 397 MISCELLANEOUS EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. 15-SQUARE						
NET SALVAGE PERCENT.. 0						
2013	5,275.14	4,806	4,486	789	1.33	593
2015	6,631.00	5,157	4,814	1,817	3.33	546
2021	17,327.07	6,546	6,110	11,217	9.33	1,202
2022	18,970.00	5,902	5,509	13,461	10.33	1,303
2024	21,539.13	3,829	3,574	17,965	12.33	1,457
	69,742.34	26,240	24,493	45,249		5,101

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 8.9 7.31

CUSTOMERS' ADVANCES FOR CONSTRUCTION

THE YORK WATER COMPANY
WASTEWATER ASSETS - CUSTOMERS' ADVANCES FOR CONSTRUCTION

ACCOUNT 361.2 COLLECTION SEWERS - GRAVITY

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 65-R2.5						
NET SALVAGE PERCENT.. 0						
2023	17,841.44	1,236	1,347	16,494	49.24	335
2024	59,393.69	3,041	3,314	56,080	49.42	1,135
	77,235.13	4,277	4,661	72,574		1,470

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 49.4 1.90

CONTRIBUTIONS IN AID OF CONSTRUCTION

THE YORK WATER COMPANY
WASTEWATER ASSETS - CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 354.3 STRUCTURES AND IMPROVEMENTS - PUMPING

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FELTON						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2050						
2005	74,864.25	37,956	20,977	53,887	21.07	2,558
	74,864.25	37,956	20,977	53,887		2,558

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 21.1 3.42

THE YORK WATER COMPANY
WASTEWATER ASSETS - CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 354.4 STRUCTURES AND IMPROVEMENTS - TREATMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FELTON						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2050						
2005	236,722.85	119,001	69,105	167,618	21.44	7,818
	236,722.85	119,001	69,105	167,618		7,818
CONEWAGO INDUSTRIAL PARK						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2035						
2009	20,519.96	13,993	8,126	12,394	8.24	1,504
	20,519.96	13,993	8,126	12,394		1,504
MEMPHORD ESTATES						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2049						
2024	30,288.00	3,280	1,905	28,383	21.96	1,292
	30,288.00	3,280	1,905	28,383		1,292
	287,530.81	136,274	79,136	208,395		10,614

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 19.6 3.69

THE YORK WATER COMPANY
WASTEWATER ASSETS - CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 355 POWER GENERATION EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 30-R2.5						
2005	14,637.79	9,832	8,269	6,369	10.59	601
2009	55,783.55	32,126	27,020	28,764	13.01	2,211
	70,421.34	41,958	35,289	35,132		2,812

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 12.5 3.99

THE YORK WATER COMPANY
WASTEWATER ASSETS - CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 360.2 COLLECTION SEWERS - FORCE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 65-R2.5						
2005	24,269.59	8,676	19,637	4,633	38.94	119
2024	40,896.00	2,094	4,740	36,156	49.42	732
	65,165.59	10,770	24,377	40,789		851

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 47.9 1.31

THE YORK WATER COMPANY
WASTEWATER ASSETS - CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 361.2 COLLECTION SEWERS - GRAVITY

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 65-R2.5						
2000	9,669.35	4,151	3,824	5,845	35.45	165
2002	23,573.21	9,479	8,732	14,841	36.68	405
2005	541,016.40	193,413	178,168	362,848	38.94	9,318
2009	84,847.13	25,335	23,338	61,509	41.50	1,482
2014	219,269.54	48,612	44,781	174,489	44.47	3,924
2016	46,193.94	8,721	8,034	38,160	45.83	833
2024	231,869.00	11,872	10,936	220,933	49.42	4,471
	1,156,438.57	301,583	277,813	878,626		20,598

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 42.7 1.78

THE YORK WATER COMPANY
WASTEWATER ASSETS - CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 361.21 COLLECTION SEWERS - MANHOLES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 60-R3						
2000	3,403.47	1,570	1,899	1,504	31.14	48
2002	5,470.83	2,362	2,857	2,614	32.47	81
2005	26,786.06	10,272	12,426	14,360	34.83	412
2009	44,344.44	14,102	17,060	27,284	37.89	720
2014	95,689.93	22,305	26,983	68,707	41.68	1,648
2016	3,407.99	672	813	2,595	43.39	60
2024	42,016.00	2,151	2,602	39,414	49.42	798
	221,118.72	53,434	64,640	156,479		3,767

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 41.5 1.70

THE YORK WATER COMPANY
WASTEWATER ASSETS - CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 363 CUSTOMER SERVICE LINES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 55-R2.5						
1980	975.44	728	975			
1989	719.04	463	719			
1991	2,274.18	1,411	2,274			
2000	969.87	478	944	26	27.39	1
2002	1,003.31	465	919	84	28.53	3
2005	41,917.84	17,346	34,274	7,644	30.69	249
2009	11,972.89	4,146	8,192	3,781	33.35	113
2014	25,417.30	6,535	12,912	12,505	36.60	342
2016	19,339.08	4,249	8,396	10,943	37.88	289
2017	13,200.00	2,655	5,246	7,954	38.41	207
2018	2,200.00	400	790	1,410	38.95	36
2019	26,400.00	4,290	8,477	17,923	39.50	454
2020	33,000.00	4,709	9,304	23,696	40.06	592
2021	6,600.00	808	1,597	5,003	40.63	123
2024	209,986.00	12,599	24,894	185,092	41.78	4,430
	395,974.95	61,282	119,913	276,062		6,839

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 40.4 1.73

THE YORK WATER COMPANY
WASTEWATER ASSETS - CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 371 PUMPING EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 35-S1.5						
2005	7,919.97	4,788	5,796	2,124	14.18	150
2024	5,996.00	547	662	5,334	26.57	201
	13,915.97	5,335	6,458	7,458		351

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 21.2 2.52

THE YORK WATER COMPANY
WASTEWATER ASSETS - CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 380.4 TREATMENT AND DISPOSAL EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 45-S2.5						
2005	56,165.25	28,476	28,130	28,035	21.07	1,331
2015	2,853,944.52	812,518	802,644	2,051,301	29.32	69,963
2024	126,228.00	8,243	8,143	118,085	38.15	3,095
	3,036,337.77	849,237	838,917	2,197,421		74,389

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 29.5 2.45

THE YORK WATER COMPANY
WASTEWATER ASSETS - CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 394 LABORATORY EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF FEBRUARY 28, 2027

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. 20-SQUARE						
2023	1,273.00	233	639	634	16.33	39
	1,273.00	233	639	634		39
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					16.3	3.06

PART III. EXPERIENCED AND ESTIMATED NET SALVAGE

THE YORK WATER COMPANY
WASTEWATER ASSETS

EXPERIENCED AND ESTIMATED RETIREMENTS BY ACCOUNT AND ASSOCIATED
COST OF REMOVAL, GROSS SALVAGE, AND NET SALVAGE

ACCT	REGULAR RETIREMENTS	COST OF REMOVAL	GROSS SALVAGE	NET SALVAGE
2022 TRANSACTION YEAR				
361.20	1,560.58	42,966.83		42,966.83-
361.21	91.71	2,525.02		2,525.02-
363.00	22.99	3,604.40		3,604.40-
371.00	24,616.42			
	26,291.70	49,096.25		49,096.25-
2023 TRANSACTION YEAR				
361.20	1,585.70	51,073.48		51,073.48-
361.21	61.14	1,969.25		1,969.25-
363.00	528.77	24,366.55		24,366.55-
371.00	6,417.38			
380.40	16,825.00			
	25,417.99	77,409.28		77,409.28-
2024 TRANSACTION YEAR				
361.21	700.00			
363.00	110.00	3,000.00		3,000.00-
371.00	24,095.00			
380.40	20,800.00			
	45,705.00	3,000.00		3,000.00-
2025 TRANSACTION YEAR				
361.20	17,005.00	255,075.00		255,075.00-
371.00	20,197.00			
380.40	2,155.00			
	39,357.00	255,075.00		255,075.00-
2026 TRANSACTION YEAR				
361.20	5,800.00	87,000.00		87,000.00-
380.40	21,775.00			
	27,575.00	87,000.00		87,000.00-
TOTAL	164,346.69	471,580.53		471,580.53-

Exhibit No. HVI-W

THE YORK WATER COMPANY

YORK, PENNSYLVANIA

2024 DEPRECIATION STUDY

CALCULATED ANNUAL DEPRECIATION ACCRUALS
RELATED TO WASTEWATER PLANT
AS OF DECEMBER 31, 2024

Prepared by:

Exhibit No. HVI-W

THE YORK WATER COMPANY

York, Pennsylvania

2024 DEPRECIATION STUDY

CALCULATED ANNUAL DEPRECIATION ACCRUALS
RELATED TO WASTEWATER PLANT
AS OF DECEMBER 31, 2024

GANNETT FLEMING VALUATION AND RATE CONSULTANTS, LLC

Mechanicsburg, Pennsylvania

Gannett Fleming
Valuation and Rate Consultants, LLC

Corporate Headquarters
300 Sterling Parkway, Suite 200
Mechanicsburg, PA 17050
717.763.7211

May 28, 2025

The York Water Company
130 East Market Street
York, PA 17405

Attention Mr. Matthew E. Poff
Chief Financial Officer

Ladies and Gentlemen:

Pursuant to your request, we have determined the annual depreciation accruals applicable to wastewater plant as of December 31, 2024. Summaries of the original cost, annual accruals and the book depreciation reserve are presented in Tables 1 and 2, beginning on page I-3 of the attached report.

A description of the methods and procedures upon which the study was based, as well as support for the service life estimates, is set forth in a companion report "2025 Depreciation Study - Calculated Annual Depreciation Accruals Related to Wastewater Plant as of December 31, 2025".

Respectfully submitted,

GANNETT FLEMING VALUATION
AND RATE CONSULTANTS, LLC

JOHN J. SPANOS
President

FREDERICK B. JOHNSTON, JR.
Assistant Project Manager

JJS:mle

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PART I. RESULTS OF STUDY

THE YORK WATER COMPANY

DEPRECIATION STUDY

PART I. RESULTS OF STUDY

SUMMARY OF RESULTS

The results of the depreciation study are summarized in Table 1, which sets forth the book depreciation reserve and the calculated annual depreciation related to wastewater plant in service as of December 31, 2024, and the annual amortization of net negative salvage. Table 2 presents the calculation of the amortization of experienced net salvage, by account, based on the five-year period, 2020-2024.

DETAILED TABULATIONS OF DEPRECIATION CALCULATIONS

The supporting data for the depreciation calculations are presented in account sequence in the section beginning on page II-2. The original cost, calculated accrued depreciation, allocated book reserve, future accruals, remaining life and annual accrual are shown for each vintage of each account or subaccount. The amounts of regular retirements, gross salvage, and cost of removal are set forth by account for the years 2020 through 2024, on page III-2.

THE YORK WATER COMPANY
WASTEWATER ASSETS

TABLE 1. SUMMARY OF ESTIMATED SURVIVOR CURVE, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO WASTEWATER PLANT AS OF DECEMBER 31, 2024

	ACCOUNT	SURVIVOR CURVE		ORIGINAL COST	BOOK DEPRECIATION RESERVE	FUTURE ACCRUALS	CALCULATED ANNUAL ACCRUAL AMOUNT		CALCULATED ANNUAL ACCRUAL RATE	COMPOSITE REMAINING LIFE
	(1)	(2)		(4)	(5)	(6)	(7)		(8)=(7)/(4)	(9)=(6)/(7)
	NONDEPRECIABLE PLANT									
351.00	ORGANIZATION			3,272.00						
353.20	LAND - COLLECTION			203,175.90						
353.30	LAND - PUMPING			350,595.02						
353.40	LAND - TREATMENT			471,074.04						
	TOTAL NONDEPRECIABLE PLANT			**1,028,116.96**						
	DEPRECIABLE PLANT									
354.30	STRUCTURES AND IMPROVEMENTS - PUMPING	60-R2.5	*	1,279,652.37	514,118	765,535	33,863		2.65	22.6
354.40	STRUCTURES AND IMPROVEMENTS - TREATMENT	70-S1.5	*	14,111,161.02	1,922,463	12,188,697	329,235		2.33	37.0
354.70	STRUCTURES AND IMPROVEMENTS - GENERAL PLANT	40-R2.5		29,530.32	17,802	11,728	596		2.02	19.7
355.00	POWER GENERATION EQUIPMENT	30-R2.5		1,001,134.98	284,707	716,428	38,204		3.82	18.8
360.20	COLLECTION SEWERS - FORCE	65-R2.5		1,958,820.95	701,901	1,256,920	34,230		1.75	36.7
361.20	COLLECTION SEWERS - GRAVITY	65-R2.5		20,226,437.14	5,617,278	14,609,159	361,152		1.79	40.5
361.21	COLLECTION SEWERS - MANHOLES	60-R3		3,363,668.41	875,088	2,488,580	63,460		1.89	39.2
361.22	COLLECTION SEWERS - MANHOLES - RELINING	50-R4		42,126.52	10,357	31,770	920		2.18	34.5
363.00	CUSTOMER SERVICE LINES	55-R2.5		4,244,589.39	1,105,198	3,139,391	92,888		2.19	33.8
363.21	CUSTOMER SERVICE LINES - CLEANOUTS	55-R2.5		301,099.45	90,253	210,846	6,289		2.09	33.5
364.20	FLOW MEASURING EQUIPMENT	25-S1.5		29,549.74	1,887	27,663	1,444		4.89	19.2
370.00	RECEIVING WELLS	40-S2.5		90,802.95	43,341	47,462	2,540		2.80	18.7
371.00	PUMPING EQUIPMENT	35-S1.5		1,039,682.94	315,110	724,573	35,636		3.43	20.3
380.40	TREATMENT AND DISPOSAL EQUIPMENT	45-S2.5		12,438,477.25	1,820,917	10,617,560	307,969		2.48	34.5
382.00	OUTFALL SEWER LINES	40-S2.5		103,082.52	10,517	92,566	2,827		2.74	32.7
390.00	OFFICE FURNITURE AND EQUIPMENT - FURNITURE	20-SQ		16,196.82	1,602	14,595	825		5.09	17.7
390.40	OFFICE FURNITURE AND EQUIPMENT - COMPUTERS AND SOFTWAF	5-SQ		12,729.31	6,230	6,499	2,600		20.43	2.5
390.50	OFFICE FURNITURE AND EQUIPMENT - ENTERPRISE SOFTWARE	10-SQ		76,477.08	71,624	4,853	1,387		1.81	3.5
391.00	TRANSPORTATION EQUIPMENT - TRUCKS			413,811.64	205,168	208,644	59,027	**		
393.00	TOOLS, SHOP AND GARAGE EQUIPMENT	25-SQ		32,092.04	5,688	26,404	1,290		4.02	20.5
394.00	LABORATORY EQUIPMENT	20-SQ		10,439.87	4,166	6,274	436		4.18	14.4
396.00	COMMUNICATION EQUIPMENT - SCADA	10-SQ		625,246.21	196,267	428,979	64,806		10.36	6.6
397.00	MISCELLANEOUS EQUIPMENT	15-SQ		69,742.34	14,750	54,992	4,875		6.99	11.3
	TOTAL DEPRECIABLE PLANT			**61,516,551.26**	**13,836,432**	**47,680,118**	**1,446,499**		**2.35**	

THE YORK WATER COMPANY
WASTEWATER ASSETS

TABLE 1. SUMMARY OF ESTIMATED SURVIVOR CURVE, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO WASTEWATER PLANT AS OF DECEMBER 31, 2024

	ACCOUNT	SURVIVOR CURVE		ORIGINAL COST	BOOK DEPRECIATION RESERVE	FUTURE ACCRUALS	CALCULATED ANNUAL ACCRUAL AMOUNT	CALCULATED ANNUAL ACCRUAL RATE	COMPOSITE REMAINING LIFE
	(1)	(2)		(4)	(5)	(6)	(7)	(8)=(7)/(4)	(9)=(6)/(7)
	CUSTOMERS' ADVANCES FOR CONSTRUCTION								
361.20	COLLECTION SEWERS - GRAVITY	65-R2.5		77,235.13	1,572	75,663	1,583	2.05	47.8
	TOTAL CUSTOMERS' ADVANCES FOR CONSTRUCTION			**77,235.13**	**1,572**	**75,663**	**1,583**	**2.05**	
	CONTRIBUTIONS IN AID OF CONSTRUCTION								
354.30	STRUCTURES AND IMPROVEMENTS - PUMPING	60-R2.5	*	74,864.25	15,834	59,030	2,581	3.45	22.9
354.40	STRUCTURES AND IMPROVEMENTS - TREATMENT	70-S1.5	*	287,530.81	56,824	230,707	10,673	3.71	21.6
355.00	POWER GENERATION EQUIPMENT	30-R2.5		70,421.34	29,437	40,984	2,968	4.21	13.8
360.20	COLLECTION SEWERS - FORCE	65-R2.5		65,165.59	22,604	42,562	909	1.39	46.8
361.20	COLLECTION SEWERS - GRAVITY	65-R2.5		1,156,438.57	235,603	920,836	21,312	1.84	43.2
361.21	COLLECTION SEWERS - MANHOLES	60-R3		221,118.72	57,056	164,063	3,804	1.72	43.1
363.00	CUSTOMER SERVICE LINES	55-R2.5		395,974.95	105,619	290,356	7,239	1.83	40.1
371.00	PUMPING EQUIPMENT	35-S1.5		13,915.97	5,750	8,166	356	2.56	22.9
380.40	TREATMENT AND DISPOSAL EQUIPMENT	45-S2.5		3,036,337.77	690,743	2,345,595	74,012	2.44	31.7
394.00	LABORATORY EQUIPMENT	20-SQ		1,273.00	563	710	38	2.99	18.7
	TOTAL CONTRIBUTIONS IN AID OF CONSTRUCTION			**5,323,040.97**	**1,220,033**	**4,103,009**	**123,892**	**2.33**	
	AMORTIZATION OF NEGATIVE NET SALVAGE						**30,093**		
	TOTAL UTILITY PLANT			**57,144,392.12**	**12,614,827**	**43,501,446**	**1,351,117**		

* Life Span Procedure was used. Curve Shown is Interim Survivor Curve.
** Annual Accrual is Charged to Clearing Account by Asset.

THE YORK WATER COMPANY
WASTEWATER ASSETS

TABLE 2. AMORTIZATION OF EXPERIENCED NET SALVAGE

	2020		2021		2022		2023		2024			
ACCOUNT	GROSS SALVAGE	COST OF REMOVAL	GROSS SALVAGE	COST OF REMOVAL	GROSS SALVAGE	COST OF REMOVAL	GROSS SALVAGE	COST OF REMOVAL	GROSS SALVAGE	COST OF REMOVAL	NET SALVAGE	SALVAGE ACCRUAL
(1)	(2)	- (3) +	(4)	- (5) +	(6)	- (7) +	(8)	- (9) +	(10)	- (11) =	(12)*	(13)=(12)/5
361.20						42,967		51,073			(94,040)	(18,808)
361.21						2,525		1,969			(4,494)	(899)
363.00				20,958		3,604		24,367		3,000	(51,929)	(10,386)
TOTAL	**0**	**0**	**0**	**20,958**	**0**	**49,096**	**0**	**77,409**	**0**	**3,000**	**(150,463)**	**(30,093)**

* Column (12) equals the summation of Columns (2) through (11).

PART II. DETAILED DEPRECIATION CALCULATIONS

CUMULATIVE DEPRECIATED ORIGINAL COST

THE YORK WATER COMPANY
WASTEWATER ASSETS

CUMULATIVE DEPRECIATED ORIGINAL COST BY YEAR INSTALLED
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR INST (1)	ORIGINAL COST (2)	ACCRUED DEPRECIATION (3)	AMOUNT (2)-(3) (4)	CUMULATIVE AMOUNT (5)	PCT OF COL 4 TOTAL (6)
1935	78,959	66,977	11,982	11,982	0.03
1936	31,067	26,310	4,757	16,739	0.04
1939	299	247	52	16,790	0.04
1940	2,384	1,990	394	17,184	0.04
1941	686	574	112	17,295	0.04
1942	516	430	86	17,381	0.04
1943	19,538	16,133	3,405	20,786	0.05
1945	682	560	122	20,908	0.05
1950	8,359	6,611	1,748	22,656	0.05
1951	5,864	4,689	1,175	23,830	0.06
1955	14,347	11,402	2,945	26,775	0.06
1956	32,101	24,978	7,123	33,898	0.08
1960	11,573	9,074	2,499	36,397	0.08
1963	12,973	9,640	3,333	39,730	0.09
1965	10,923	8,319	2,604	42,334	0.10
1970	57,890	39,868	18,022	60,356	0.14
1974	115,135	76,945	38,190	98,546	0.23
1975	72,781	47,395	25,386	123,932	0.29
1978	29,947	18,298	11,649	135,581	0.31
1979	8,910	5,432	3,478	139,059	0.32
1980	529,842	325,638	204,204	343,263	0.79
1982	333,615	214,726	118,889	462,153	1.07
1983	18,620	10,507	8,113	470,265	1.09
1985	613,527	342,430	271,097	741,362	1.71
1986	169,464	93,416	76,048	817,410	1.89
1987	697,724	413,304	284,420	1,101,830	2.55
1988	128,905	76,490	52,415	1,154,245	2.67
1989	41,689	20,666	21,023	1,175,268	2.71
1990	165,526	82,013	83,513	1,258,781	2.91
1991	32,219	14,621	17,598	1,276,379	2.95
1992	67,776	32,269	35,507	1,311,886	3.03
1993	1,089,702	574,349	515,353	1,827,239	4.22
1994	121,182	63,131	58,051	1,885,290	4.35
1995	1,447,634	707,942	739,692	2,624,982	6.06
1996	163,274	106,803	56,471	2,681,453	6.19
1997	40,935	20,504	20,431	2,701,884	6.24
1998	2,562,130	1,027,716	1,534,414	4,236,298	9.79
1999	1,223,214	490,543	732,671	4,968,969	11.48
2000	1,960,615	838,173	1,122,442	6,091,411	14.07
2001	24,214	13,152	11,062	6,102,473	14.10
2002	462,219	163,427	298,792	6,401,265	14.79
2003	366,277	127,201	239,076	6,640,341	15.34
2004	1,392,318	481,595	910,723	7,551,064	17.44
2005	2,006,910	696,402	1,310,508	8,861,571	20.47
2006	2,196,802	646,932	1,549,870	10,411,441	24.05
2007	1,107,414	317,397	790,017	11,201,458	25.87
2008	2,420,997	648,939	1,772,058	12,973,517	29.97
2009	3,083,524	795,472	2,288,052	15,261,569	35.25
2010	525,156	158,859	366,297	15,627,865	36.10
2011	229,071	63,833	165,238	15,793,104	36.48
2012	176,542	38,486	138,056	15,931,160	36.80
2013	560,048	150,841	409,207	16,340,367	37.74
2014	3,760,126	826,059	2,934,067	19,274,434	44.52
2015	671,616	154,081	517,535	19,791,968	45.72
2016	184,298	36,109	148,189	19,940,157	46.06
2017	1,485,165	197,320	1,287,845	21,228,002	49.03
2018	362,813	122,008	240,805	21,468,807	49.59
2019	103,269	14,013	89,256	21,558,064	49.80
2020	66,953	7,134	59,819	21,617,883	49.93

THE YORK WATER COMPANY
WASTEWATER ASSETS

CUMULATIVE DEPRECIATED ORIGINAL COST BY YEAR INSTALLED
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR INST (1)	ORIGINAL COST (2)	ACCRUED DEPRECIATION (3)	AMOUNT (2)-(3) (4)	CUMULATIVE AMOUNT (5)	PCT OF COL 4 TOTAL (6)
2021	5,542,415	411,338	5,131,077	26,748,959	61.79
2022	5,494,884	338,003	5,156,881	15,568,322	35.96
2023	1,428,665	56,915	1,371,750	12,573,209	29.04
2024	10,128,244	113,030	10,015,214	22,988,730	53.10
SUBTOTAL	55,702,464	12,409,659	43,292,805		
NONDEPRECIABLE	1,028,117	0	1,028,117		
CLEARING	413,812	205,168	208,644		
TOTAL	57,144,392	12,614,827	44,529,565		

UTILITY PLANT IN SERVICE

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 354.3 STRUCTURES AND IMPROVEMENTS - PUMPING

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
EAST PROSPECT						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2071						
NET SALVAGE PERCENT.. 0						
2016	35,491.81	6,609	5,647	29,845	37.16	803
	35,491.81	6,609	5,647	29,845		803
JACOBUS						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2048						
NET SALVAGE PERCENT.. 0						
1998	25,175.63	14,209	12,142	13,034	20.45	637
2004	6,339.10	3,119	2,665	3,674	21.17	174
	31,514.73	17,328	14,807	16,708		811
FELTON						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2050						
NET SALVAGE PERCENT.. 0						
2004	81,360.00	38,695	33,065	48,295	22.60	2,137
2005	86,577.87	39,843	34,046	52,532	22.87	2,297
	167,937.87	78,538	67,111	100,827		4,434
WEST MANHEIM						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2050						
NET SALVAGE PERCENT.. 0						
2000	493,963.97	258,985	221,303	272,661	22.23	12,265
2005	179,117.15	82,430	70,437	108,681	22.87	4,752
2009	36,750.00	14,696	12,558	24,192	23.26	1,040
2010	178,414.07	68,547	58,574	119,841	23.24	5,157
	888,245.19	424,658	362,871	525,374		23,214

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 354.3 STRUCTURES AND IMPROVEMENTS - PUMPING

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
COUNTRY VIEW MANOR						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2039						
NET SALVAGE PERCENT.. 0						
1994	10,931.84	7,602	6,496	4,436	13.36	332
	10,931.84	7,602	6,496	4,436		332
LETTERKENNY INDUSTRIAL DEVELOPMENT AUTHORITY						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2049						
NET SALVAGE PERCENT.. 0						
1939	33.32	31	26	7	6.24	1
1955	259.60	227	194	66	9.87	7
1993	8,006.90	4,868	4,160	3,847	20.31	189
1995	2,259.58	1,326	1,133	1,127	20.75	54
1997	13,857.79	7,850	6,708	7,150	21.04	340
1999	10,863.94	5,901	5,042	5,822	21.45	271
2000	2,942.79	1,564	1,336	1,606	21.59	74
2008	11,684.68	4,954	4,233	7,452	22.41	333
2013	30,638.94	10,289	8,792	21,847	22.75	960
2015	21,212.23	6,228	5,322	15,890	22.86	695
2024	10,517.00	231	197	10,320	22.28	463
	112,276.77	43,469	37,144	75,133		3,387
SOUTHERN YORK COUNTY						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2040						
NET SALVAGE PERCENT.. 0						
1995	6,004.75	4,039	3,451	2,554	14.36	178
	6,004.75	4,039	3,451	2,554		178

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 354.3 STRUCTURES AND IMPROVEMENTS - PUMPING

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
YORK HAVEN						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2042						
NET SALVAGE PERCENT.. 0						
1987	27,249.41	19,415	16,591	10,658	15.13	704
	27,249.41	19,415	16,591	10,658		704
	1,279,652.37	601,658	514,118	765,535		33,863
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					22.6	2.65

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 354.4 STRUCTURES AND IMPROVEMENTS - TREATMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
ASBURY POINTE						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2040						
NET SALVAGE PERCENT.. 0						
1995	33,714.97	22,677	20,946	12,769	14.36	889
1999	10,938.19	6,946	6,416	4,522	14.66	308
2013	47,113.69	20,315	18,765	28,349	15.17	1,869
2015	1,348.10	517	478	871	15.25	57
2019	2,235.51	590	545	1,691	15.33	110
2020	2,932.57	665	614	2,318	15.34	151
2021	6,415.38	1,190	1,099	5,316	15.37	346
	104,698.41	52,900	48,863	55,835		3,730
EAST PROSPECT						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2071						
NET SALVAGE PERCENT.. 0						
1993	101,039.53	50,924	47,038	54,002	31.00	1,742
2014	8,607.68	1,835	1,695	6,913	38.76	178
2015	10,570.87	2,069	1,911	8,660	39.04	222
2016	4,282.57	761	703	3,580	39.35	91
2019	700.04	84	78	622	40.58	15
2021	2,368,966.06	185,727	171,554	2,197,412	41.14	53,413
2022	73,027.39	4,148	3,831	69,196	41.55	1,665
2023	5,467.00	189	175	5,292	41.79	127
	2,572,661.14	245,737	226,984	2,345,677		57,453
JACOBUS						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2048						
NET SALVAGE PERCENT.. 0						
2019	95,899.20	18,624	17,203	78,697	22.83	3,447
2020	8,897.17	1,461	1,349	7,548	22.90	330
	104,796.37	20,085	18,552	86,244		3,777

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 354.4 STRUCTURES AND IMPROVEMENTS - TREATMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FELTON						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2050						
NET SALVAGE PERCENT.. 0						
2004	189,437.50	88,922	82,136	107,302	23.17	4,631
2005	341,586.72	155,866	143,971	197,616	23.24	8,503
	531,024.22	244,788	226,107	304,917		13,134
LETTERKENNY TOWNSHIP						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2032						
NET SALVAGE PERCENT.. 0						
1982	90,769.59	77,535	71,618	19,152	7.25	2,642
1996	91,496.43	72,758	67,205	24,291	7.34	3,309
2018	5,852.73	2,720	2,512	3,340	7.49	446
2022	25,056.14	6,269	5,791	19,266	7.49	2,572
2023	4,500.00	751	694	3,806	7.49	508
	217,674.89	160,033	147,820	69,855		9,477
AMBLEBROOK						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2072						
NET SALVAGE PERCENT.. 0						
2022	3,083,037.23	172,650	159,475	2,923,563	42.14	69,377
2023	22,873.14	778	719	22,155	42.56	521
2024	3,385,959.41	39,277	36,280	3,349,680	42.79	78,282
	6,491,869.78	212,705	196,473	6,295,397		148,180

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 354.4 STRUCTURES AND IMPROVEMENTS - TREATMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
COUNTRY VIEW MANOR						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2039						
NET SALVAGE PERCENT.. 0						
1994	22,949.32	15,890	14,678	8,272	13.55	610
2023	8,561.75	807	745	7,816	14.42	542
	31,511.07	16,697	15,423	16,088		1,152
LETTERKENNY INDUSTRIAL DEVELOPMENT AUTHORITY						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2064						
NET SALVAGE PERCENT.. 0						
1980	1,432.57	918	848	585	24.94	23
2009	453,447.95	144,106	133,109	320,339	33.28	9,626
2014	3,192,120.55	740,572	684,056	2,508,065	34.75	72,175
2023	23,600.00	925	854	22,746	36.81	618
2024	8,450.00	112	103	8,347	37.09	225
	3,679,051.07	886,633	818,970	2,860,081		82,667
SOUTHERN YORK COUNTY						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2040						
NET SALVAGE PERCENT.. 0						
1995	67,473.31	45,383	41,920	25,554	14.36	1,780
2010	13,333.33	6,535	6,036	7,297	15.09	484
2011	31,174.38	14,689	13,568	17,606	15.15	1,162
	111,981.02	66,607	61,524	50,457		3,426
CONEWAGO INDUSTRIAL PARK						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2035						
NET SALVAGE PERCENT.. 0						
1980	23,500.00	19,345	17,869	5,631	9.56	589
1992	2,150.00	1,642	1,517	633	10.05	63
1998	4,000.00	2,894	2,673	1,327	10.13	131

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 354.4 STRUCTURES AND IMPROVEMENTS - TREATMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
CONEWAGO INDUSTRIAL PARK						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2035						
NET SALVAGE PERCENT.. 0						
2000	7,024.73	4,957	4,579	2,446	10.22	239
2002	2,752.50	1,895	1,750	1,002	10.18	98
2008	2,162.76	1,331	1,229	933	10.31	90
2009	20,519.96	12,308	11,369	9,151	10.34	885
2012	538.94	294	272	267	10.38	26
	62,648.89	44,666	41,257	21,392		2,121
MEMPHORD ESTATES						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2049						
NET SALVAGE PERCENT.. 0						
1974	22,822.00	16,710	15,435	7,387	18.47	400
1988	128,905.00	82,809	76,490	52,415	20.32	2,579
1996	40,275.00	22,957	21,205	19,070	21.50	887
	192,002.00	122,476	113,130	78,872		3,866
YORK HAVEN						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2042						
NET SALVAGE PERCENT.. 0						
1987	11,242.16	7,968	7,360	3,882	15.41	252
	11,242.16	7,968	7,360	3,882		252
	14,111,161.02	2,081,295	1,922,463	12,188,697		329,235

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 37.0 2.33

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 354.7 STRUCTURES AND IMPROVEMENTS - GENERAL PLANT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 40-R2.5						
NET SALVAGE PERCENT.. 0						
1987	2,637.05	2,086	2,330	307	9.90	31
1993	12,000.00	8,543	9,541	2,459	12.75	193
2002	4,021.02	2,235	2,496	1,525	17.98	85
2014	7,837.71	2,271	2,537	5,301	25.73	206
2015	3,034.54	804	898	2,137	26.34	81
	29,530.32	15,939	17,802	11,728		596

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 19.7 2.02

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 355 POWER GENERATION EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 30-R2.5						
NET SALVAGE PERCENT.. 0						
1987	12,536.77	11,283	10,980	1,557	4.17	373
1995	7,517.65	6,121	5,956	1,562	6.73	232
2000	91,249.52	66,621	64,829	26,421	9.06	2,916
2005	69,241.89	43,068	41,910	27,332	11.85	2,306
2008	16,755.27	9,152	8,906	7,849	13.71	573
2009	55,783.55	28,963	28,184	27,600	14.35	1,923
2010	25,812.72	12,690	12,349	13,464	15.00	898
2013	38,578.43	15,617	15,197	23,381	16.91	1,383
2014	165,126.25	61,724	60,063	105,063	17.59	5,973
2020	49,720.98	8,637	8,405	41,316	21.41	1,930
2022	235,421.30	23,589	22,954	212,467	22.44	9,468
2024	233,390.65	5,111	4,974	228,417	22.33	10,229
	1,001,134.98	292,576	284,707	716,428		38,204

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 18.8 3.82

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 360.2 COLLECTION SEWERS - FORCE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 65-R2.5						
NET SALVAGE PERCENT.. 0						
1939	257.34	235	213	44	7.96	6
1950	8,358.87	7,286	6,611	1,748	10.97	159
1955	7,552.53	6,404	5,810	1,743	12.47	140
1960	3,082.61	2,525	2,291	792	14.24	56
1965	138.88	108	98	41	16.84	2
1970	22,691.61	16,819	15,260	7,432	19.03	391
1974	1,671.00	1,181	1,072	599	20.93	29
1975	37,682.29	26,302	23,864	13,818	21.42	645
1980	16,236.47	10,476	9,505	6,731	24.47	275
1985	118,862.19	70,426	63,897	54,965	27.17	2,023
1987	58,628.65	33,196	30,118	28,511	28.73	992
1993	60,620.32	29,983	27,203	33,417	32.19	1,038
1994	3,123.37	1,495	1,356	1,767	33.20	53
1995	1,040.65	485	440	601	33.79	18
1997	6,947.34	3,057	2,774	4,173	35.00	119
1998	272,871.97	116,407	105,615	167,257	35.61	4,697
1999	279,329.54	115,391	104,694	174,636	36.23	4,820
2000	251,337.51	100,384	91,078	160,260	36.85	4,349
2004	48,396.12	16,571	15,035	33,361	39.38	847
2005	39,128.82	12,819	11,631	27,498	40.02	687
2006	529,184.02	165,423	150,087	379,097	40.67	9,321
2008	5,598.08	1,580	1,433	4,165	41.98	99
2009	116,296.71	31,005	28,131	88,166	42.64	2,068
2013	7,667.35	1,552	1,408	6,259	45.32	138
2018	17,167.00	2,043	1,853	15,314	48.14	318
2024	44,949.71	467	424	44,526	47.35	940
	1,958,820.95	773,620	701,901	1,256,920		34,230

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 36.7 1.75

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 361.2 COLLECTION SEWERS - GRAVITY

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 65-R2.5						
NET SALVAGE PERCENT.. 0						
1935	60,538.13	55,804	51,272	9,266	7.59	1,221
1936	23,857.35	21,958	20,175	3,682	7.65	481
1940	960.00	876	805	155	8.09	19
1941	516.00	470	432	84	8.24	10
1942	251.00	228	209	42	8.41	5
1943	13,737.88	12,316	11,316	2,422	9.41	257
1945	489.60	436	401	89	9.79	9
1951	4,467.19	3,874	3,559	908	11.25	81
1955	233.91	198	182	52	12.47	4
1956	23,484.65	19,788	18,181	5,304	12.80	414
1960	531.21	435	400	131	14.24	9
1963	8,038.88	6,427	5,905	2,134	15.42	138
1965	1,985.19	1,547	1,421	564	16.84	33
1970	24,055.22	17,830	16,382	7,673	19.03	403
1974	55,973.26	39,573	36,359	19,614	20.93	937
1975	15,496.22	10,816	9,938	5,558	21.42	259
1978	29,947.00	19,915	18,298	11,649	23.43	497
1979	8,500.00	5,569	5,117	3,383	23.94	141
1980	421,585.40	272,007	249,915	171,670	24.47	7,016
1982	196,170.24	122,567	112,612	83,558	25.52	3,274
1983	18,619.59	11,436	10,507	8,113	26.07	311
1985	419,342.61	248,460	228,281	191,062	27.17	7,032
1986	141,313.26	81,608	74,980	66,333	28.17	2,355
1987	179,249.88	101,491	93,248	86,002	28.73	2,993
1989	37,694.44	20,476	18,813	18,881	29.86	632
1990	135,372.95	71,924	66,083	69,290	30.44	2,276
1991	23,904.43	12,411	11,403	12,501	31.02	403
1992	60,838.40	30,845	28,340	32,498	31.60	1,028
1993	408,845.32	202,215	185,792	223,053	32.19	6,929
1994	60,755.22	29,090	26,727	34,028	33.20	1,025
1995	803,000.84	374,279	343,881	459,120	33.79	13,587
1998	1,752,544.43	747,635	686,914	1,065,630	35.61	29,925
1999	550,930.33	227,589	209,105	341,825	36.23	9,435
2000	600,912.62	240,005	220,512	380,401	36.85	10,323
2002	312,968.91	116,174	106,739	206,230	38.11	5,411
2003	210,743.25	75,214	69,105	141,638	38.74	3,656
2004	803,073.96	274,973	252,640	550,434	39.38	13,978
2005	1,729,939.60	566,728	520,700	1,209,240	40.02	30,216
2006	1,207,568.68	377,486	346,828	860,741	40.67	21,164
2007	665,699.68	198,046	181,961	483,739	41.32	11,707
2008	1,927,035.23	543,809	499,642	1,427,393	41.98	34,002

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 361.2 COLLECTION SEWERS - GRAVITY

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 65-R2.5						
NET SALVAGE PERCENT.. 0						
2009	1,951,547.36	520,283	478,027	1,473,520	42.64	34,557
2011	76,511.90	17,973	16,513	59,999	43.97	1,365
2012	106,051.32	23,204	21,319	84,732	44.64	1,898
2013	117,782.17	23,839	21,903	95,879	45.32	2,116
2014	219,269.54	40,740	37,431	181,839	46.00	3,953
2015	290,337.52	49,096	45,109	245,229	46.68	5,253
2016	46,193.94	7,068	6,494	39,700	47.06	844
2017	989,876.52	134,425	123,508	866,369	47.75	18,144
2018	42,090.75	5,009	4,602	37,489	48.14	779
2021	1,218,528.37	80,667	74,116	1,144,412	49.41	23,162
2022	461,704.68	22,254	20,446	441,259	49.32	8,947
2023	332,249.45	9,835	9,036	323,213	49.26	6,561
2024	1,433,121.66	14,904	13,694	1,419,428	47.35	29,977
	20,226,437.14	6,113,825	5,617,278	14,609,159		361,152

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 40.5 1.79

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 361.21 COLLECTION SEWERS - MANHOLES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 60-R3						
NET SALVAGE PERCENT.. 0						
1935	3,546.12	3,428	3,182	364	3.09	118
1936	1,415.92	1,366	1,268	148	3.25	46
1940	37.00	35	32	5	4.00	1
1941	37.00	35	32	5	4.22	1
1942	38.61	37	34	5	4.45	1
1943	764.18	722	670	94	4.71	20
1945	41.83	39	36	6	5.25	1
1951	217.20	200	186	31	6.50	5
1955	5,306.60	4,758	4,417	890	8.02	111
1956	1,375.65	1,225	1,137	239	8.42	28
1960	6,808.47	5,929	5,504	1,304	9.57	136
1963	810.88	693	643	168	10.45	16
1965	7,409.22	6,216	5,770	1,639	11.42	144
1970	9,221.36	7,388	6,858	2,363	13.52	175
1974	16,892.88	12,883	11,959	4,934	15.72	314
1975	15,087.98	11,352	10,538	4,550	16.29	279
1980	24,784.19	17,314	16,072	8,712	19.20	454
1982	18,715.50	12,648	11,741	6,974	20.39	342
1985	25,431.63	16,274	15,106	10,326	22.23	465
1987	43,833.34	26,958	25,024	18,809	23.48	801
1989	3,994.79	2,354	2,185	1,810	24.74	73
1990	12,820.37	7,342	6,815	6,005	25.74	233
1991	8,314.58	4,651	4,317	3,998	26.38	152
1993	54,839.30	29,196	27,101	27,738	27.67	1,002
1995	99,431.84	50,153	46,555	52,877	28.98	1,825
1997	3,473.46	1,653	1,534	1,939	30.30	64
1998	123,678.60	56,694	52,626	71,053	31.31	2,269
1999	97,160.16	43,110	40,017	57,143	31.97	1,787
2000	129,900.19	55,701	51,705	78,195	32.64	2,396
2002	88,122.79	35,090	32,572	55,551	34.00	1,634
2003	57,108.42	21,735	20,176	36,932	34.99	1,056
2004	71,814.90	26,205	24,325	47,490	35.68	1,331
2005	152,278.38	53,145	49,332	102,946	36.37	2,831
2006	188,911.06	62,907	58,394	130,517	37.06	3,522
2007	182,017.37	57,335	53,222	128,795	38.06	3,384
2008	106,911.51	31,924	29,634	77,278	38.75	1,994
2009	456,669.25	128,826	119,583	337,086	39.45	8,545
2010	249,524.28	66,224	61,473	188,051	40.14	4,685
2011	15,278.43	3,774	3,503	11,775	41.15	286
2012	19,148.24	4,404	4,088	15,060	41.85	360
2013	18,179.38	3,869	3,591	14,588	42.55	343

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 361.21 COLLECTION SEWERS - MANHOLES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 60-R3						
NET SALVAGE PERCENT.. 0						
2014	95,689.93	18,583	17,250	78,440	43.56	1,801
2015	68,109.39	12,035	11,172	56,937	44.26	1,286
2016	3,407.99	542	503	2,905	44.97	65
2017	155,556.92	21,934	20,360	135,197	45.69	2,959
2018	2,565.00	313	291	2,274	46.69	49
2020	13,994.84	1,197	1,111	12,884	48.13	268
2021	44,582.59	2,978	2,764	41,819	48.86	856
2022	64,220.47	3,083	2,862	61,358	49.58	1,238
2023	23,050.23	671	623	22,427	50.05	448
2024	571,138.19	5,597	5,195	565,943	50.26	11,260
	3,363,668.41	942,725	875,088	2,488,580		63,460

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 39.2 1.89

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 361.22 COLLECTION SEWERS - MANHOLES - RELINING

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR	ORIGINAL COST	CALCULATED ACCRUED	ALLOC. BOOK RESERVE	FUTURE BOOK ACCRUALS	REM. LIFE	ANNUAL ACCRUAL
(1)	(2)	(3)	(4)	(5)	(6)	(7)
SURVIVOR CURVE.. IOWA 50-R4						
NET SALVAGE PERCENT.. 0						
2008	21,626.52	7,494	6,814	14,813	31.12	476
2015	9,600.00	1,933	1,757	7,843	37.67	208
2016	10,900.00	1,964	1,786	9,114	38.67	236
	42,126.52	11,391	10,357	31,770		920

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 34.5 2.18

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 363 CUSTOMER SERVICE LINES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 55-R2.5						
NET SALVAGE PERCENT.. 0						
1935	14,874.53	14,378	12,523	2,352	3.09	761
1936	5,793.48	5,588	4,867	926	3.25	285
1940	1,386.56	1,324	1,153	234	4.00	58
1941	132.60	126	110	23	4.22	5
1942	226.32	215	187	39	4.45	9
1943	5,035.62	4,761	4,147	889	4.71	189
1945	150.30	141	123	27	5.25	5
1951	1,179.44	1,084	944	235	6.50	36
1955	862.71	779	679	184	7.42	25
1956	7,240.80	6,498	5,660	1,581	7.83	202
1960	1,150.29	1,009	879	271	9.03	30
1963	4,123.68	3,550	3,092	1,032	9.93	104
1965	1,389.93	1,183	1,030	360	10.43	35
1970	1,921.52	1,571	1,368	554	12.17	46
1974	17,776.20	13,915	12,120	5,656	14.01	404
1975	4,514.22	3,508	3,055	1,459	14.19	103
1980	4,922.50	3,571	3,110	1,812	16.85	108
1982	15,630.16	10,960	9,546	6,084	18.11	336
1985	4,984.58	3,328	2,899	2,086	19.67	106
1986	11,150.30	7,298	6,357	4,793	20.32	236
1987	187,658.66	121,040	105,426	82,233	20.64	3,984
1989	719.04	444	387	332	21.97	15
1990	17,332.52	10,465	9,115	8,218	22.64	363
1991	2,274.18	1,349	1,175	1,099	22.99	48
1992	4,787.28	2,769	2,412	2,375	23.68	100
1993	50,232.91	28,321	24,668	25,565	24.37	1,049
1994	3,671.48	2,016	1,756	1,915	25.06	76
1995	98,552.78	52,913	46,087	52,466	25.45	2,062
1997	4,553.22	2,304	2,007	2,546	26.85	95
1998	365,508.00	179,172	156,059	209,449	27.56	7,600
1999	161,030.37	76,377	66,524	94,506	28.26	3,344
2000	184,894.60	85,162	74,176	110,719	28.69	3,859
2002	82,400.32	35,226	30,682	51,718	30.13	1,716
2003	81,229.44	33,532	29,206	52,023	30.58	1,701
2004	149,352.34	59,084	51,462	97,890	31.32	3,125
2005	250,142.77	94,629	82,422	167,721	32.05	5,233
2006	164,083.11	59,201	51,564	112,519	32.78	3,433
2007	180,950.25	62,392	54,344	126,606	33.26	3,807
2008	261,457.11	85,418	74,399	187,058	34.01	5,500
2009	160,324.28	49,444	43,066	117,258	34.75	3,374
2011	25,219.29	6,877	5,990	19,229	36.00	534

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 363 CUSTOMER SERVICE LINES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 55-R2.5						
NET SALVAGE PERCENT.. 0						
2012	37,661.36	9,604	8,365	29,296	36.52	802
2013	48,691.15	11,481	10,000	38,691	37.28	1,038
2014	25,417.30	5,526	4,813	20,604	37.81	545
2015	62,481.86	12,346	10,753	51,729	38.58	1,341
2016	7,939.83	1,417	1,234	6,706	39.12	171
2017	217,586.87	34,596	30,133	187,454	39.67	4,725
2020	7,461.00	736	641	6,820	41.16	166
2021	393,973.01	30,612	26,664	367,309	41.55	8,840
2022	37,863.60	2,139	1,863	36,001	41.75	862
2023	750,235.34	26,108	22,740	727,495	41.60	17,488
2024	114,458.38	1,396	1,216	113,242	40.32	2,809
	4,244,589.39	1,268,883	1,105,198	3,139,391		92,888

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 33.8 2.19

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 363.21 CUSTOMER SERVICE LINES - CLEANOUTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 55-R2.5						
NET SALVAGE PERCENT.. 0						
1999	23,533.15	11,162	9,918	13,615	28.26	482
2000	33,574.45	15,464	13,740	19,834	28.69	691
2002	1,624.01	694	617	1,007	30.13	33
2003	1,360.64	562	499	862	30.58	28
2005	37,159.17	14,057	12,490	24,669	32.05	770
2006	40,081.50	14,461	12,849	27,232	32.78	831
2007	31,663.45	10,918	9,701	21,962	33.26	660
2008	43,535.11	14,223	12,638	30,897	34.01	908
2009	31,737.69	9,788	8,697	23,041	34.75	663
2011	3,686.64	1,005	893	2,794	36.00	78
2012	1,050.94	268	238	813	36.52	22
2013	4,311.69	1,017	904	3,408	37.28	91
2015	9,289.85	1,836	1,631	7,659	38.58	199
2017	38,491.16	6,120	5,438	33,053	39.67	833
	301,099.45	101,575	90,253	210,846		6,289

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 33.5 2.09

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 364.2 FLOW MEASURING EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 25-S1.5						
NET SALVAGE PERCENT.. 0						
2022	11,101.25	1,323	1,031	10,070	18.47	545
2023	13,659.98	984	766	12,894	19.33	667
2024	4,788.51	115	90	4,699	20.25	232
	29,549.74	2,422	1,887	27,663		1,444

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 19.2 4.89

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 370 RECEIVING WELLS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 40-S2.5						
NET SALVAGE PERCENT.. 0						
1955	131.29	128	120	11	1.93	6
1993	11,878.20	8,719	8,141	3,737	11.42	327
1997	6,866.47	4,607	4,302	2,564	13.48	190
1999	9,346.07	5,935	5,542	3,804	14.66	259
2000	16,395.11	10,122	9,451	6,944	15.18	457
2008	18,742.20	8,288	7,739	11,003	20.81	529
2013	27,443.61	8,617	8,046	19,398	25.13	772
	90,802.95	46,416	43,341	47,462		2,540

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 18.7 2.80

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 371 PUMPING EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 35-S1.5						
NET SALVAGE PERCENT.. 0						
1982	11,481.97	9,907	8,577	2,905	6.76	430
1987	10,112.95	8,305	7,190	2,923	8.16	358
1993	26,870.17	20,314	17,587	9,283	10.17	913
1995	23,773.68	17,322	14,997	8,777	10.99	799
1997	5,237.01	3,672	3,179	2,058	11.72	176
1998	16,425.44	11,274	9,761	6,664	12.11	550
1999	7,285.61	4,886	4,230	3,056	12.52	244
2000	156,640.72	102,474	88,720	67,921	12.95	5,245
2001	19,488.63	12,457	10,785	8,704	13.26	656
2003	15,173.38	9,134	7,908	7,265	14.21	511
2004	22,105.49	12,870	11,143	10,962	14.71	745
2005	64,293.04	36,107	31,260	33,033	15.22	2,170
2008	4,188.95	2,074	1,796	2,393	16.83	142
2010	25,812.72	11,528	9,981	15,832	17.97	881
2013	15,169.60	5,564	4,817	10,353	19.85	522
2014	10,019.65	3,399	2,943	7,077	20.46	346
2015	422.85	131	113	310	21.17	15
2016	139,209.37	38,923	33,698	105,511	21.90	4,818
2017	41,035.44	10,218	8,847	32,188	22.62	1,423
2018	148,645.93	32,271	27,939	120,707	23.44	5,150
2019	2,496.85	463	401	2,096	24.17	87
2021	33,796.25	4,035	3,493	30,303	25.82	1,174
2022	19,116.44	1,634	1,415	17,701	26.74	662
2023	35,130.40	1,806	1,564	33,566	27.66	1,214
2024	185,750.40	3,195	2,766	182,984	28.57	6,405
	1,039,682.94	363,963	315,110	724,573		35,636

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 20.3 3.43

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 380.4 TREATMENT AND DISPOSAL EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 45-S2.5						
NET SALVAGE PERCENT.. 0						
1939	8.02	8	8			
1979	410.00	341	315	95	9.15	10
1980	38,356.25	31,747	29,295	9,061	9.26	979
1982	848.00	685	632	216	10.13	21
1985	44,906.00	34,946	32,247	12,659	11.26	1,124
1986	17,000.00	13,090	12,079	4,921	11.50	428
1987	164,575.35	124,666	115,037	49,538	12.00	4,128
1993	355,369.80	241,794	223,119	132,251	14.80	8,936
1994	19,750.46	13,132	12,118	7,632	15.37	497
1995	304,864.09	197,857	182,576	122,288	15.95	7,667
1996	31,502.15	19,931	18,392	13,110	16.55	792
1999	72,797.12	42,324	39,055	33,742	18.36	1,838
2000	5,821.43	3,280	3,027	2,794	18.98	147
2001	4,725.64	2,565	2,367	2,359	19.79	119
2002	376.35	197	182	194	20.42	10
2003	661.87	333	307	355	21.24	17
2004	20,438.50	9,888	9,124	11,314	21.87	517
2005	81,744.16	37,782	34,864	46,880	22.69	2,066
2006	66,973.62	29,488	27,210	39,764	23.52	1,691
2007	47,083.33	19,690	18,169	28,914	24.34	1,188
2008	1,300.00	515	475	825	25.17	33
2009	17,914.99	6,693	6,176	11,739	25.99	452
2010	32,258.50	11,320	10,446	21,812	26.82	813
2011	77,200.78	25,322	23,366	53,835	27.65	1,947
2012	1,128.89	343	317	812	28.65	28
2013	196,295.23	55,080	50,826	145,469	29.48	4,934
2014	376,413.69	96,437	88,989	287,425	30.48	9,430
2015	2,915,229.64	675,750	623,559	2,291,671	31.48	72,798
2016	2,492.29	519	479	2,013	32.32	62
2017	39,229.58	7,210	6,653	32,577	33.31	978
2018	64,957.09	10,341	9,542	55,415	34.32	1,615
2019	28,337.74	3,820	3,525	24,813	35.31	703
2020	12,797.68	1,410	1,301	11,497	36.32	317
2021	1,408,830.55	120,878	111,542	1,297,289	37.31	34,771
2022	1,188,948.47	72,764	67,144	1,121,804	38.32	29,275
2023	107,988.11	3,974	3,667	104,321	39.31	2,654
2024	4,688,941.88	57,205	52,787	4,636,155	40.32	114,984
	12,438,477.25	1,973,325	1,820,917	10,617,560		307,969

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 34.5 2.48

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 382 OUTFALL SEWER LINES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 40-S2.5						
NET SALVAGE PERCENT.. 0						
2012	10,962.50	3,727	3,887	7,076	24.26	292
2022	92,120.02	6,356	6,630	85,490	33.73	2,535
	103,082.52	10,083	10,517	92,566		2,827

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 32.7 2.74

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 390 OFFICE FURNITURE AND EQUIPMENT - FURNITURE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR	ORIGINAL COST	CALCULATED ACCRUED	ALLOC. BOOK RESERVE	FUTURE BOOK ACCRUALS	REM. LIFE	ANNUAL ACCRUAL
(1)	(2)	(3)	(4)	(5)	(6)	(7)
SURVIVOR CURVE.. 20-SQUARE						
NET SALVAGE PERCENT.. 0						
2022	13,114.74	1,639	1,404	11,711	17.50	669
2023	3,082.08	231	198	2,884	18.50	156
	16,196.82	1,870	1,602	14,595		825

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 17.7 5.09

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 390.4 OFFICE FURNITURE AND EQUIPMENT - COMPUTERS AND SOFTWARE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
2017	3,788.23	3,788	3,788			
	3,788.23	3,788	3,788			
AMORTIZED						
SURVIVOR CURVE.. 5-SQUARE						
NET SALVAGE PERCENT.. 0						
2022	8,941.08	4,471	2,442	6,499	2.50	2,600
	8,941.08	4,471	2,442	6,499		2,600
	12,729.31	8,259	6,230	6,499		2,600
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					2.5	20.43

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 390.5 OFFICE FURNITURE AND EQUIPMENT - ENTERPRISE SOFTWARE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. 10-SQUARE NET SALVAGE PERCENT.. 0						
2018	76,477.08	49,710	71,624	4,853	3.50	1,387
	76,477.08	49,710	71,624	4,853		1,387

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 3.5 1.81

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 393 TOOLS, SHOP AND GARAGE EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. 25-SQUARE						
NET SALVAGE PERCENT.. 0						
2016	3,320.79	1,129	1,109	2,212	16.50	134
2017	12,800.56	3,840	3,772	9,029	17.50	516
2021	4,182.75	586	575	3,608	21.50	168
2024	11,787.94	236	232	11,556	24.50	472
	32,092.04	5,791	5,688	26,404		1,290

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 20.5 4.02

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 394 LABORATORY EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
1998	1,925.63	1,926	1,926			
	1,925.63	1,926	1,926			
AMORTIZED						
SURVIVOR CURVE.. 20-SQUARE						
NET SALVAGE PERCENT.. 0						
2015	4,759.45	2,261	2,151	2,609	10.50	248
2024	3,754.79	94	89	3,665	19.50	188
	8,514.24	2,355	2,240	6,274		436
	10,439.87	4,281	4,166	6,274		436

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 14.4 4.18

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 396 COMMUNICATION EQUIPMENT - SCADA

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FULLY ACCRUED						
NET SALVAGE PERCENT.. 0						
2013	2,901.99	2,902	2,902			
	2,901.99	2,902	2,902			
AMORTIZED						
SURVIVOR CURVE.. 10-SQUARE						
NET SALVAGE PERCENT.. 0						
2015	122,533.00	116,406	108,571	13,962	0.50	13,962
2018	7,257.56	4,717	4,400	2,858	3.50	817
2020	4,148.80	1,867	1,741	2,407	5.50	438
2021	52,412.61	18,344	17,109	35,303	6.50	5,431
2022	162,241.13	40,560	37,830	124,411	7.50	16,588
2023	117,382.41	17,607	16,422	100,960	8.50	11,878
2024	156,368.71	7,818	7,292	149,077	9.50	15,692
	622,344.22	207,319	193,365	428,979		64,806
	625,246.21	210,221	196,267	428,979		64,806

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 6.6 10.36

THE YORK WATER COMPANY
WASTEWATER ASSETS

ACCOUNT 397 MISCELLANEOUS EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. 15-SQUARE						
NET SALVAGE PERCENT.. 0						
2013	5,275.14	4,044	3,690	1,585	3.50	453
2015	6,631.00	4,200	3,832	2,799	5.50	509
2021	17,327.07	4,043	3,688	13,639	11.50	1,186
2022	18,970.00	3,162	2,885	16,085	12.50	1,287
2024	21,539.13	718	655	20,884	14.50	1,440
	69,742.34	16,167	14,750	54,992		4,875

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 11.3 6.99

CUSTOMERS' ADVANCES FOR CONSTRUCTION

THE YORK WATER COMPANY
WASTEWATER ASSETS - CUSTOMERS' ADVANCES FOR CONSTRUCTION

ACCOUNT 361.2 COLLECTION SEWERS - GRAVITY

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 65-R2.5						
NET SALVAGE PERCENT.. 0						
2023	17,841.44	528	724	17,117	49.26	347
2024	59,393.69	618	848	58,546	47.35	1,236
	77,235.13	1,146	1,572	75,663		1,583

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 47.8 2.05

CONTRIBUTIONS IN AID OF CONSTRUCTION

THE YORK WATER COMPANY
WASTEWATER ASSETS - CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 354.3 STRUCTURES AND IMPROVEMENTS - PUMPING

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FELTON						
INTERIM SURVIVOR CURVE.. IOWA 60-R2.5						
PROBABLE RETIREMENT YEAR.. 6-2050						
2005	74,864.25	34,453	15,834	59,030	22.87	2,581
	74,864.25	34,453	15,834	59,030		2,581

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 22.9 3.45

THE YORK WATER COMPANY
WASTEWATER ASSETS - CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 354.4 STRUCTURES AND IMPROVEMENTS - TREATMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
FELTON						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2050						
2005	236,722.85	108,017	50,751	185,972	23.24	8,002
	236,722.85	108,017	50,751	185,972		8,002
CONEWAGO INDUSTRIAL PARK						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2035						
2009	20,519.96	12,308	5,783	14,737	10.34	1,425
	20,519.96	12,308	5,783	14,737		1,425
MEMPHORD ESTATES						
INTERIM SURVIVOR CURVE.. IOWA 70-S1.5						
PROBABLE RETIREMENT YEAR.. 6-2049						
2024	30,288.00	618	290	29,998	24.07	1,246
	30,288.00	618	290	29,998		1,246
	287,530.81	120,943	56,824	230,707		10,673
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					21.6	3.71

THE YORK WATER COMPANY
WASTEWATER ASSETS - CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 355 POWER GENERATION EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 30-R2.5						
2005	14,637.79	9,105	7,041	7,597	11.85	641
2009	55,783.55	28,963	22,396	33,388	14.35	2,327
	70,421.34	38,068	29,437	40,984		2,968

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 13.8 4.21

THE YORK WATER COMPANY
WASTEWATER ASSETS - CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 360.2 COLLECTION SEWERS - FORCE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 65-R2.5						
2005	24,269.59	7,951	21,457	2,813	40.02	70
2024	40,896.00	425	1,147	39,749	47.35	839
	65,165.59	8,376	22,604	42,562		909
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					46.8	1.39

THE YORK WATER COMPANY
WASTEWATER ASSETS - CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 361.2 COLLECTION SEWERS - GRAVITY

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 65-R2.5						
2000	9,669.35	3,862	3,464	6,205	36.85	168
2002	23,573.21	8,750	7,848	15,725	38.11	413
2005	541,016.40	177,237	158,962	382,054	40.02	9,547
2009	84,847.13	22,620	20,288	64,559	42.64	1,514
2014	219,269.54	40,740	36,539	182,731	46.00	3,972
2016	46,193.94	7,068	6,340	39,854	47.06	847
2024	231,869.00	2,411	2,162	229,707	47.35	4,851
	1,156,438.57	262,688	235,603	920,836		21,312

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 43.2 1.84

THE YORK WATER COMPANY
WASTEWATER ASSETS - CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 361.21 COLLECTION SEWERS - MANHOLES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 60-R3						
2000	3,403.47	1,459	1,849	1,554	32.64	48
2002	5,470.83	2,178	2,760	2,711	34.00	80
2005	26,786.06	9,348	11,844	14,942	36.37	411
2009	44,344.44	12,510	15,850	28,494	39.45	722
2014	95,689.93	18,583	23,544	72,146	43.56	1,656
2016	3,407.99	542	687	2,721	44.97	61
2024	42,016.00	412	522	41,494	50.26	826
	221,118.72	45,032	57,056	164,063		3,804

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 43.1 1.72

THE YORK WATER COMPANY
WASTEWATER ASSETS - CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 363 CUSTOMER SERVICE LINES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 55-R2.5						
1980	975.44	708	975			
1989	719.04	444	719			
1991	2,274.18	1,349	2,274			
2000	969.87	447	970			
2002	1,003.31	429	1,003			
2005	41,917.84	15,858	39,128	2,790	32.05	87
2009	11,972.89	3,692	9,110	2,863	34.75	82
2014	25,417.30	5,526	13,635	11,782	37.81	312
2016	19,339.08	3,452	8,517	10,822	39.12	277
2017	13,200.00	2,099	5,179	8,021	39.67	202
2018	2,200.00	306	755	1,445	40.23	36
2019	26,400.00	3,136	7,738	18,662	40.80	457
2020	33,000.00	3,254	8,029	24,971	41.16	607
2021	6,600.00	513	1,266	5,334	41.55	128
2024	209,986.00	2,562	6,321	203,665	40.32	5,051
	395,974.95	43,775	105,619	290,356		7,239

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 40.1 1.83

THE YORK WATER COMPANY
WASTEWATER ASSETS - CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 371 PUMPING EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 35-S1.5						
2005	7,919.97	4,448	5,620	2,300	15.22	151
2024	5,996.00	103	130	5,866	28.57	205
	13,915.97	4,551	5,750	8,166		356

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 22.9 2.56

THE YORK WATER COMPANY
WASTEWATER ASSETS - CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 380.4 TREATMENT AND DISPOSAL EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 45-S2.5						
2005	56,165.25	25,960	26,024	30,141	22.69	1,328
2015	2,853,944.52	661,544	663,175	2,190,770	31.48	69,592
2024	126,228.00	1,540	1,544	124,684	40.32	3,092
	3,036,337.77	689,044	690,743	2,345,595		74,012

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 31.7 2.44

THE YORK WATER COMPANY
WASTEWATER ASSETS - CONTRIBUTIONS IN AID OF CONSTRUCTION

ACCOUNT 394 LABORATORY EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2024

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. 20-SQUARE						
2023	1,273.00	95	563	710	18.50	38
	1,273.00	95	563	710		38
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..					18.7	2.99

PART III. EXPERIENCED NET SALVAGE

THE YORK WATER COMPANY
WASTEWATER ASSETS

EXPERIENCED RETIREMENTS BY ACCOUNT AND ASSOCIATED
COST OF REMOVAL, GROSS SALVAGE, AND NET SALVAGE

ACCT	REGULAR RETIREMENTS	COST OF REMOVAL	GROSS SALVAGE	NET SALVAGE
2020 TRANSACTION YEAR				
2021 TRANSACTION YEAR				
363.00	893.00	20,958.00		20,958.00-
371.00	2,113.00			
	3,006.00	20,958.00		20,958.00-
2022 TRANSACTION YEAR				
361.20	1,560.58	42,966.83		42,966.83-
361.21	91.71	2,525.02		2,525.02-
363.00	22.99	3,604.40		3,604.40-
371.00	24,616.42			
	26,291.70	49,096.25		49,096.25-
2023 TRANSACTION YEAR				
361.20	1,585.70	51,073.48		51,073.48-
361.21	61.14	1,969.25		1,969.25-
363.00	528.77	24,366.55		24,366.55-
371.00	6,417.38			
380.40	16,825.00			
	25,417.99	77,409.28		77,409.28-
2024 TRANSACTION YEAR				
361.21	700.00			
363.00	110.00	3,000.00		3,000.00-
371.00	24,095.00			
380.40	20,800.00			
	45,705.00	3,000.00		3,000.00-
TOTAL	100,420.69	150,463.53		150,463.53-

BEFORE THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

RE: THE YORK WATER COMPANY
DOCKET NO. R-2025-___

DIRECT TESTIMONY OF JOHN J. SPANOS

Q. Please state your name and address.

A. John J. Spanos. My business address is 300 Sterling Parkway, Mechanicsburg, Pennsylvania (formerly 207 Senate Avenue, Camp Hill, Pennsylvania).

Q. With what firm are you associated?

A. I am associated with Gannett Fleming Valuation and Rate Consultants, LLC ("Gannett Fleming").

Q. How long have you been associated with Gannett Fleming?

A. I have been associated with the firm since June 1986.

Q. What is your position in the firm?

A. I am President.

Q. What is your educational background?

A. I have Bachelor of Science degrees in Industrial Management and Mathematics from Carnegie-Mellon University and a Master of Business Administration from York College of Pennsylvania.

Q. Are you a member of any professional societies?

A. Yes. I am a member and past President of the Society of Depreciation Professionals. I am also a member of the American Gas Association/Edison Electric Institute Industry Accounting Committee.

Q. Have you taken the certification exam for depreciation professionals?

A. Yes, I passed the certification exam of the Society of Depreciation Professionals sponsored by the Society in September 1997, and was recertified in August 2003, February 2008, January 2013, February 2018 and February 2023.

Q. Please outline your experience in the field of depreciation?

A. I have over 38 years of depreciation experience which includes giving expert testimony in more than 490 cases before 47 regulatory commissions, including the Pennsylvania Public Utility Commission ("Commission"). These cases have included depreciation studies in the electric, gas, water, wastewater and pipeline industries. In addition to the cases that I have submitted testimony, I have supervised in over 900 other depreciation or valuation assignments. Please refer to Appendix A for my qualifications statement, which includes further information with respect to my work history, case experience, and leadership in the Society of Depreciation Professionals

Q. What is the purpose of your testimony in this proceeding?

A. My testimony in this proceeding supports the depreciation studies conducted under my direction and supervision for The York Water Company ("York Water" or the "Company") for water and wastewater assets with regards to plant in service as of December 31, 2024, December 31, 2025, and February 28, 2027.

Q. Have you prepared exhibits presenting the results of your studies?

A. Yes. Exhibit Nos. HVI, HVI-W, FVI-A, FVI-WA, FVI-B, and FVI-WB present the results of the depreciation studies. Exhibit No. HVI presents the results of the study as of December 31, 2024, for the water assets. Exhibit No. FVI-A presents a description of the methods used and the results of the study as of

December 31, 2025, for water assets, and Exhibit No. FVI-B presents the results of the study as of February 28, 2027, for water assets. Exhibit No. HVI-W presents the results of the wastewater study as of December 31, 2024. Exhibit No. FVI-WA presents a description of the methods used and the results of the wastewater study as of December 31, 2025, and Exhibit No. FVI-WB presents the results of the wastewater study as of February 28, 2027.

Q. Please summarize the contents of Exhibit Nos. HVI and HVI-W.

A. The contents of Exhibit Nos. HVI and HVI-W include summary tables and detailed tabulations of the results of the depreciation calculations related to water and wastewater plant in service as of December 31, 2024. Exhibit No. HVI, Table 1, pages I-3 through I-6, present a summary of the results of the depreciation calculations by depreciable group related to the original cost of Water Plant in Service, Customers' Advances for Construction, and Contributions in Aid of Construction. The table shows the estimated survivor curve, original cost, book depreciation reserve, future book accruals, composite remaining life, and the calculated annual accrual rate and amount. Exhibit No. HVI-W, Table 1, pages I-3 and I-4 sets forth the same information for wastewater plant in service.

Table 2 on page I-7 of Exhibit No. HVI presents a summary of the cost of removal and gross salvage data for the five-year period, 2020-2024. Table 2 on page I-5 of Exhibit No. HVI-W sets forth the same information for wastewater cost of removal and gross salvage.

For Exhibit No. HVI, the detailed depreciation calculations by account are presented in the section beginning on page II-7. Cost of removal and gross

salvage data by account are set forth on pages III-2 through III-6. For Exhibit No. HVI-W, the detailed depreciation calculations by account are set forth in the section beginning on page II-6. Cost of removal and gross salvage data by account are set forth on page III-2..

Q. Please describe Exhibit Nos. FVI-A, FVI-WA, FVI-B, and FVI-WB.

A. Exhibit No. FVI-A titled, “2025 Depreciation Study - Calculated Annual Depreciation Accruals Related to Water Plant as of December 31, 2025,” and Exhibit No. FVI-WA titled, “2025 Depreciation Study- Calculated Annual Depreciation Accruals Related to Wastewater Plant as of December 31, 2025,” include the results of the water and wastewater depreciation studies as related to the estimated original cost as of December 31, 2025. Each report also includes explanatory text and detailed tabulations of the annual depreciation accruals. Exhibit No. FVI-B titled “2027 Depreciation Study - Calculated Annual Depreciation Accruals Related to Water Plant as of February 28, 2027” includes the results of the depreciation study related to the estimated water assets as of February 28, 2027. Exhibit No. FVI-WB is the same as Exhibit No. FVI-B, however, for wastewater assets.

Q. What was the purpose of your depreciation studies?

A. The purpose of the depreciation studies was to estimate the book depreciation reserve and the annual depreciation accruals related to water and wastewater plant as of December 31, 2025, and February 28, 2027, for ratemaking purposes.

Q. Is York Water's claim for annual and accrued depreciation in the current proceeding made on the same basis as the prior rate cases at Docket Nos. R-

850268, R-870769, R-901813, R-922168, R-943053, R-963619, R-994605, R-016236, R-027975, R-049165, R-061322, R-2008-2023067, R-2010-2157140, R-2012-2336379, R-2018-3000019 and R-2022-3031340?

A. Yes. The current claim for annual depreciation accruals is based on the straight line equal life group remaining life method of depreciation as approved by the Commission in prior rate proceedings. The current claim for accrued depreciation is the book reserve brought forward from the book reserve approved by the Commission at Docket No. R-850268. The current claim for accrued depreciation for wastewater plant is the book reserve brought forward from the book reserve established at time of acquisition for each system and approved in the prior rate proceeding or recent original cost study.

Q. How was the book reserve used in the calculation of annual depreciation?

A. The book reserve by account was allocated to vintages to determine the remaining undepreciated original cost by vintage. The total annual accrual is the sum of the results of dividing the remaining undepreciated original costs by the vintage composite remaining lives.

Q. How was the book reserve as of December 31, 2025 estimated?

A. The book reserve as of December 31, 2025, by account, was projected by adding estimated accruals, gross salvage, and amortization of net salvage and subtracting estimated retirements and cost of removal from the book reserve as of December 31, 2024. Annual accruals were estimated using annual accruals calculated as of December 31, 2024. Gross salvage and cost of removal were estimated by applying average gross salvage and cost of removal percents for the most recent five-year period to projected retirements. The projected book

reserve by account was allocated to vintages for the purpose of the annual accrual calculation based on calculated accrued depreciation as of December 31, 2025.

Q. Briefly outline the procedure used in performing the service life study.

A. The service life study, which incorporates plant accounting data through 2024, consisted of assembling and compiling historical data from the records related to the water and wastewater utility plant of York Water; statistically analyzing such data to obtain historical trends of survivor characteristics; obtaining supplementary information from management and operating personnel concerning Company practices and plans as they relate to plant operations; observing the features of the visible plant in the field; and interpreting the above data to form judgments of service life characteristics.

Iowa type survivor curves were used to describe the estimated survivor characteristics of the mass property groups. Individual service lives were used for major individual units of plant, such as reservoirs and buildings housing the treatment plant, pump stations, offices, and shops. The life span concept was recognized by coordinating the lives of associated plant installed in subsequent years with the probable retirement date defined by the life estimated for the major unit.

Q. Have you physically observed the Company's plant and equipment in the field?

A. Yes, field reviews have been conducted many times and listed on pages III-2 through III-5 of Exhibit No. FVI-A. Field review for the wastewater facilities were initially conducted in conjunction with the original cost study in June 2012, and then subsequent site visits have been conducted since 2021.

Q. What statistical data were employed in the historical analyses performed for the purpose of estimating service life characteristics?

A. The data consisted of the entries made to record retirements and other transactions related to the water plant during the period 1956-2021. These entries were classified by depreciable group, type of transaction, the year in which the transaction took place, and the year in which the plant was installed. Types of transactions included in the data were plant additions, retirements and transfers. The year-end surviving age distribution are the remaining entries within the historical data. The same information was prepared for the wastewater assets for the period 2012-2021.

Q. What was the source of these data?

A. They were assembled from Company records related to its water and wastewater utility plant in service.

Q. Were the methods used in the service life study the same as those used in other depreciation studies for water and wastewater utility plant presented before this Commission?

A. Yes. The most recent service life study was performed as of December 2021 as service life studies are required in Pennsylvania every five years. The methods are the same ones that have been presented previously by our firm for York Water and for other water and wastewater companies before the Commission and that have been accepted by the Commission in its past orders concerning water and wastewater utilities.

Q. Are the factors considered in your estimates of service life presented in Exhibit Nos. FVI-A and FVI-WA?

A. Yes. A discussion of the factors considered in the estimation of service lives is presented on pages III-2 through III-12 of Exhibit No. FVI-A and on pages III-2 and III-3 of Exhibit No. FVI-WA. I would emphasize that consistent with prior Commission directives, my estimates of service life consider, but are not exclusively based on, historical experience.

Q. Please outline the contents of Exhibit Nos. FVI-A and FVI-WA.

A. Exhibit No. FVI-A is presented in eight parts. Part I, Introduction, sets forth the scope and basis of the study. Part II, Estimation of Survivor Curves, includes a description of the Iowa Curves and the formulation of the retirement rate method. Part III, Service Life Considerations, and Part IV, Calculation of Annual and Accrued Depreciation, include a description of the judgment utilized for life parameters and the explanation of depreciation procedures. Part V, Results of Study, presents a description of the results, summaries of the depreciation calculations, graphs, and tables that relate to the service life study and the detailed depreciation calculations.

Table 1, pages V-5 through V-8, presents the estimated survivor curve, the original cost as of December 31, 2025, and the book depreciation reserve and calculated annual depreciation for each account or subaccount of Water Plant in Service, Customers' Advances for Construction, and Contributions in Aid of Construction. Table 2, pages V-9 and V-10, presents the bringforward to December 31, 2025, of the book depreciation reserve as of December 31, 2024.

Table 3, pages V-11 and V-12, presents the bringforward to December 31, 2025, of the book depreciation reserve as of December 31, 2024. Table 4,

page V-13, presents the experienced and estimated net salvage during the five-year period, 2021 through 2025, and the amount of the amortization of net salvage to be included in the cost of service.

The section beginning on page VI-2 presents the results of the retirement rate analyses prepared as the historical bases for the service life estimates.

The section beginning on page VII-2 presents the depreciation calculations related to original cost. The tabulation on pages VII-3 through VII-5 presents the cumulative depreciated original cost by year installed. The tabulations on pages VII-7 through VII-255 present the calculation of annual depreciation by vintage by account for each classification of water plant. The tabulation on pages VIII-2 through VIII-6 presents the retirements, gross salvage, and cost of removal by account for each year during the period 2021 through 2025. Exhibit No. FVI-WA is set forth in the same manner as Exhibit No. FVI-A.

Q. Please use an example to illustrate the manner in which the studies are presented in Exhibit Nos. FVI-A and FVI-WA.

A. I will use Account 334, Meters, in Exhibit No. FVI-A as my example, inasmuch as it is a significant water account. The retirement rate method was used to analyze the survivor characteristics of this group. The life tables for the 1956-2021, 1987-2021 and 2005-2021 experience bands are presented on pages VI-139 through VI-147 of Exhibit No. FVI-A. The life table, or original survivor curve, is plotted along with the estimated smooth survivor curve, the 28-L2, on page VI-138. The 1987 through 2021 experience along with the overall 1956

through 2021 period for meters was selected as the basis for the survivor curve estimate, inasmuch as the retirement levels during this period are anticipated to continue in the future. The 2005 through 2021 experience band for meters was selected as the basis for understanding recent practices for replacing meters going forward. Management anticipates that most meters will be in service for one to two cycles or 20 to 40 years and the encoders will be in service for 10 to 20 years. Thus, lives of 10 to 40 years are expected for the several elements of this account and the 28-L2 based on the 1956-2021, 1987-2021 and 2005-2021 experience is consistent with this outlook.

The calculation of the annual depreciation related to the original cost as of December 31, 2025, of water plant in service is presented on pages VII-228 and VII-229 of Exhibit No. FVI-A. The calculation is based on the 28-L2 survivor curve, the attained age and the allocated book reserve. The tabulation sets forth the installation year, the original cost, calculated accrued depreciation, allocated book reserve, future accruals, remaining life, and annual accrual. The totals are brought forward to Table 1 on page V-6 of Exhibit No. FVI-A. The depreciation calculations for Contributions in Aid of Construction are presented in detail on page VII-227 and summarized in Table 1 on page V-8 of Exhibit No. FVI-A.

Q. Were the methods and procedures used in the depreciation calculations as of December 31, 2024, the same as those used in the depreciation calculations as of December 31, 2025, and February 28, 2027?

A. Yes, they were.

Q. Were the estimated survivor curves used in the depreciation calculations as of December 31, 2024, the same as those used in the depreciation calculations as of December 31, 2025, and February 28, 2027?

A. Yes, they were.

Q. In what manner is net salvage incorporated in the depreciation calculations?

A. As stated on page IV-7 of Exhibit No. FVI-A, no adjustment for net salvage was made to the calculated annual depreciation amounts. The total calculated annual depreciation amounts set forth on page V-8 of Exhibit No. FVI-A, page I-6 of Exhibit No. HVI and page I-6 of Exhibit No. FVI-B reflect an addition for the amortization of negative net salvage in accordance with the practice of this Commission. The amortization as of December 31, 2025, is based on experience during the period January 2021 through December 2024 and estimated for the time period January 2025 through December 2025. The amortization as of February 28, 2027, is based on experience during the period January 2022 through December 2024 and estimated for the time period January 2025 through December 31, 2026. The detail by plant account of regular retirements, gross salvage, and cost of removal for each year is presented on pages VIII-2 through VIII-6 of Exhibit No. FVI-A and on pages III-2 through III-5 of Exhibit No. FVI-B. The totals are brought forward to Table 4 on page V-13 of Exhibit No. FVI-A and Table 4 on page I-11 of Exhibit No. FVI-B in which the amount of the five-year amortization is calculated. The amortization as of December 31, 2024, is based on the 2020 through 2024 experience as detailed on pages III-2 through III-6 of Exhibit No. HVI. The amortization

amount as of December 31, 2024, is developed in Table 2 on page I-7 of Exhibit No. HVI.

Q. Does this conclude your direct testimony?

A. Yes, it does.

Appendix A

JOHN SPANOS

DEPRECIATION EXPERIENCE

Q. Please state your name.

A. My name is John J. Spanos.

Q. What is your educational background?

A. I have Bachelor of Science degrees in Industrial Management and Mathematics from Carnegie-Mellon University and a Master of Business Administration from York College.

Q. Do you belong to any professional societies?

A. Yes. I am a member and past President of the Society of Depreciation Professionals and a member of the American Gas Association/Edison Electric Institute Industry Accounting Committee.

Q. Do you hold any special certification as a depreciation expert?

A. Yes. The Society of Depreciation Professionals has established national standards for depreciation professionals. The Society administers an examination to become certified in this field. I passed the certification exam in September 1997 and was recertified in August 2003, February 2008, January 2013, February 2018 and February 2023.

Q. Please outline your experience in the field of depreciation.

A. In June 1986, I was employed by Gannett Fleming Valuation and Rate Consultants, Inc. as a Depreciation Analyst. During the period from June 1986 through December 1995, I helped prepare numerous depreciation and original cost studies for utility companies in various industries. I helped perform depreciation studies for the following telephone companies: United Telephone of Pennsylvania, United Telephone of New Jersey, and Anchorage Telephone Utility. I helped perform depreciation studies for the following companies in

the railroad industry: Union Pacific Railroad, Burlington Northern Railroad, and Wisconsin Central Transportation Corporation.

I helped perform depreciation studies for the following organizations in the electric utility industry: Chugach Electric Association, The Cincinnati Gas and Electric Company (CG&E), The Union Light, Heat and Power Company (ULH&P), Northwest Territories Power Corporation, and the City of Calgary - Electric System.

I helped perform depreciation studies for the following pipeline companies: TransCanada Pipelines Limited, Trans Mountain Pipe Line Company Ltd., Interprovincial Pipe Line Inc., Nova Gas Transmission Limited and Lakehead Pipeline Company.

I helped perform depreciation studies for the following gas utility companies: Columbia Gas of Pennsylvania, Columbia Gas of Maryland, The Peoples Natural Gas Company, T. W. Phillips Gas & Oil Company, CG&E, ULH&P, Lawrenceburg Gas Company and Penn Fuel Gas, Inc.

I helped perform depreciation studies for the following water utility companies: Indiana-American Water Company, Consumers Pennsylvania Water Company and The York Water Company; and depreciation and original cost studies for Philadelphia Suburban Water Company and Pennsylvania-American Water Company.

In each of the above studies, I assembled and analyzed historical and simulated data, performed field reviews, developed preliminary estimates of service life and net salvage, calculated annual depreciation, and prepared reports for submission to state public utility commissions or federal regulatory agencies. I performed these studies under the general direction of William M. Stout, P.E.

In January 1996, I was assigned to the position of Supervisor of Depreciation Studies. In July 1999, I was promoted to the position of Manager, Depreciation and

Valuation Studies. In December 2000, I was promoted to the position as Vice-President of Gannett Fleming Valuation and Rate Consultants, Inc., in April 2012, I was promoted to the position as Senior Vice President of the Valuation and Rate Division of Gannett Fleming Inc. (now doing business as Gannett Fleming Valuation and Rate Consultants, LLC) and in January of 2019, I was promoted to my present position of President of Gannett Fleming Valuation and Rate Consultants, LLC. In my current position I am responsible for conducting all depreciation, valuation and original cost studies, including the preparation of final exhibits and responses to data requests for submission to the appropriate regulatory bodies.

Since January 1996, I have conducted depreciation studies similar to those previously listed including assignments for Pennsylvania-American Water Company; Aqua Pennsylvania; Kentucky-American Water Company; Virginia-American Water Company; Indiana-American Water Company; Iowa-American Water Company; New Jersey-American Water Company; Hampton Water Works Company; Omaha Public Power District; Enbridge Pipe Line Company; Inc.; Columbia Gas of Virginia, Inc.; Virginia Natural Gas Company National Fuel Gas Distribution Corporation - New York and Pennsylvania Divisions; The City of Bethlehem - Bureau of Water; The City of Coatesville Authority; The City of Lancaster - Bureau of Water; Peoples Energy Corporation; The York Water Company; Public Service Company of Colorado; Enbridge Pipelines; Enbridge Gas Distribution, Inc.; Reliant Energy-HLP; Massachusetts-American Water Company; St. Louis County Water Company; Missouri-American Water Company; Chugach Electric Association; Alliant Energy; Oklahoma Gas & Electric Company; Nevada Power Company; Dominion Virginia Power; NUI-Virginia Gas Companies; Pacific Gas & Electric Company; PSI Energy; NUI - Elizabethtown Gas Company; Cinergy Corporation – CG&E; Cinergy

Corporation – ULH&P; Columbia Gas of Kentucky; South Carolina Electric & Gas Company; Idaho Power Company; El Paso Electric Company; Aqua North Carolina; Aqua Ohio; Aqua Texas, Inc.; Aqua Illinois, Inc.; Ameren Missouri; Central Hudson Gas & Electric; Centennial Pipeline Company; CenterPoint Energy-Arkansas; CenterPoint Energy – Oklahoma; CenterPoint Energy – Entex; CenterPoint Energy - Louisiana; NSTAR – Boston Edison Company; Westar Energy, Inc.; United Water Pennsylvania; PPL Electric Utilities; PPL Gas Utilities; Wisconsin Power & Light Company; TransAlaska Pipeline; Avista Corporation; Northwest Natural Gas; Allegheny Energy Supply, Inc.; Public Service Company of North Carolina; South Jersey Gas Company; Duquesne Light Company; MidAmerican Energy Company; Laclede Gas; Duke Energy Company; E.ON U.S. Services Inc.; Elkton Gas Services; Anchorage Water and Wastewater Utility; Kansas City Power and Light; Duke Energy North Carolina; Duke Energy South Carolina; Monongahela Power Company; Potomac Edison Company; Duke Energy Ohio Gas; Duke Energy Kentucky; Duke Energy Indiana; Duke Energy Progress; Northern Indiana Public Service Company; Tennessee- American Water Company; Columbia Gas of Maryland; Maryland-American Water Company; Bonneville Power Administration; NSTAR Electric and Gas Company; EPCOR Distribution, Inc.; B. C. Gas Utility, Ltd; Entergy Arkansas; Entergy Texas; Entergy Mississippi; Entergy Louisiana; Entergy Gulf States Louisiana; the Borough of Hanover; Louisville Gas and Electric Company; Kentucky Utilities Company; Madison Gas and Electric; Central Maine Power; PEPCO; PacifiCorp; Minnesota Energy Resource Group; Jersey Central Power & Light Company; Cheyenne Light, Fuel and Power Company; United Water Arkansas; Central Vermont Public Service Corporation; Green Mountain Power; Portland General Electric Company; Atlantic City Electric; Nicor Gas Company; Black Hills Power; Black Hills Colorado Gas; Black Hills Energy Arkansas, Inc.; Black Hills Kansas

Gas; Black Hills Service Company; Black Hills Utility Holdings; Public Service Company of Oklahoma; City of Dubois; Peoples Gas Light and Coke Company; North Shore Gas Company; Connecticut Light and Power; New York State Electric and Gas Corporation; Rochester Gas and Electric Corporation; Greater Missouri Operations; Tennessee Valley Authority; Omaha Public Power District; Indianapolis Power & Light Company; Vermont Gas Systems, Inc.; Metropolitan Edison; Pennsylvania Electric; West Penn Power; Pennsylvania Power; PHI Service Company - Delmarva Power and Light; Atmos Energy Corporation; Citizens Energy Group; PSE&G Company; Berkshire Gas Company; Alabama Gas Corporation; Mid-Atlantic Interstate Transmission, LLC; SUEZ Water; WEC Energy Group; Rocky Mountain Natural Gas, LLC; Illinois-American Water Company; Northern Illinois Gas Company; Public Service of New Hampshire; FirstEnergy Service Corporation; Northeast Ohio Natural Gas Corporation; Blue Granite Water Company; Spire Missouri, Inc.; Dominion Energy South Carolina, Inc.; South FirstEnergy Operating Companies; Dayton Power and Light Company; Liberty Utilities; East Kentucky Power Cooperative; Bangor Natural Gas; Hanover Borough Municipal Water Works; West Virginia American Water Company; Evergy Metro; Evergy Missouri West; Granite State Electric; Bluegrass Water; The Borough of Ambler; Newtown Artesian Water Company and Connecticut Water Company.

My additional duties include determining final life and salvage estimates, conducting field reviews, presenting recommended depreciation rates to management for its consideration and supporting such rates before regulatory bodies.

Q. Have you submitted testimony to any state utility commission on the subject of utility plant depreciation?

A. Yes. I have submitted testimony to the Pennsylvania Public Utility Commission; the

Commonwealth of Kentucky Public Service Commission; the Public Utilities Commission of Ohio; the Nevada Public Utility Commission; the Public Utilities Board of New Jersey; the Missouri Public Service Commission; the Massachusetts Department of Telecommunications and Energy; the Alberta Energy & Utility Board; the Idaho Public Utility Commission; the Louisiana Public Service Commission; the State Corporation Commission of Kansas; the Oklahoma Corporate Commission; the Public Service Commission of South Carolina; Railroad Commission of Texas – Gas Services Division; the New York Public Service Commission; Illinois Commerce Commission; the Indiana Utility Regulatory Commission; the California Public Utilities Commission; the Federal Energy Regulatory Commission ("FERC"); the Arkansas Public Service Commission; the Public Utility Commission of Texas; Maryland Public Service Commission; Washington Utilities and Transportation Commission; The Tennessee Regulatory Commission; the Regulatory Commission of Alaska; Minnesota Public Utility Commission; Utah Public Service Commission; District of Columbia Public Service Commission; the Mississippi Public Service Commission; Delaware Public Service Commission; Virginia State Corporation Commission; Colorado Public Utility Commission; Oregon Public Utility Commission; South Dakota Public Utilities Commission; Wisconsin Public Service Commission; Wyoming Public Service Commission; the Public Service Commission of West Virginia; Maine Public Utility Commission; Iowa Utility Board; Connecticut Public Utilities Regulatory Authority; New Mexico Public Regulation Commission; Commonwealth of Massachusetts Department of Public Utilities; Rhode Island Public Utilities Commission and the North Carolina Utilities Commission.

Q. Have you had any additional education relating to utility plant depreciation?

A. Yes. I have completed the following courses conducted by Depreciation Programs, Inc.:

"Techniques of Life Analysis," "Techniques of Salvage and Depreciation Analysis," "Forecasting Life and Salvage," "Modeling and Life Analysis Using Simulation," and "Managing a Depreciation Study." I have also completed the "Introduction to Public Utility Accounting" program conducted by the American Gas Association.

Q. Does this conclude your qualification statement?

A. Yes.

LIST OF CASES IN WHICH JOHN J. SPANOS SUBMITTED TESTIMONY

	Year	Jurisdiction	Docket No.	Client Utility	Subject
01.	1998	PA PUC	R-00984375	City of Bethlehem – Bureau of Water	Original Cost and Depreciation
02.	1998	PA PUC	R-00984567	City of Lancaster	Original Cost and Depreciation
03.	1999	PA PUC	R-00994605	The York Water Company	Depreciation
04.	2000	D.T.&E.	DTE 00-105	Massachusetts-American Water Company	Depreciation
05.	2001	PA PUC	R-00016114	City of Lancaster	Original Cost and Depreciation
06.	2001	PA PUC	R-00017236	The York Water Company	Depreciation
07.	2001	PA PUC	R-00016339	Pennsylvania-American Water Company	Depreciation
08.	2001	OH PUC	01-1228-GA-AIR	Cinergy Corp – Cincinnati Gas & Elect Company	Depreciation
09.	2001	KY PSC	2001-092	Cinergy Corp – Union Light, Heat & Power Co.	Depreciation
10.	2002	PA PUC	R-00016750	Philadelphia Suburban Water Company	Depreciation
11.	2002	KY PSC	2002-00145	Columbia Gas of Kentucky	Depreciation
12.	2002	NJ BPU	GF02040245	NUI Corporation/Elizabethtown Gas Company	Depreciation
13.	2002	ID PUC	IPC-E-03-7	Idaho Power Company	Depreciation
14.	2003	PA PUC	R-0027975	The York Water Company	Depreciation
15.	2003	IN URC	R-0027975	Cinergy Corp – PSI Energy, Inc.	Depreciation
16.	2003	PA PUC	R-00038304	Pennsylvania-American Water Company	Depreciation
17.	2003	MO PSC	WR-2003-0500	Missouri-American Water Company	Depreciation
18.	2003	FERC	ER03-1274-000	NSTAR-Boston Edison Company	Depreciation
19.	2003	NJ BPU	BPU 03080683	South Jersey Gas Company	Depreciation
20.	2003	NV PUC	03-10001	Nevada Power Company	Depreciation
21.	2003	LA PSC	U-27676	CenterPoint Energy – Arkla	Depreciation
22.	2003	PA PUC	R-00038805	Pennsylvania Suburban Water Company	Depreciation
23.	2004	AB En/Util Bd	1306821	EPCOR Distribution, Inc.	Depreciation
24.	2004	PA PUC	R-00038168	National Fuel Gas Distribution Corp (PA)	Depreciation
25.	2004	PA PUC	R-00049255	PPL Electric Utilities	Depreciation
26.	2004	PA PUC	R-00049165	The York Water Company	Depreciation
27.	2004	OK Corp Cm	PUC 200400187	CenterPoint Energy – Arkla	Depreciation
28.	2004	OH PUC	04-680-El-AIR	Cinergy Corp. – Cincinnati Gas and Electric Company	Depreciation
29.	2004	RR Com of TX	GUD#	CenterPoint Energy – Entex Gas Services Div.	Depreciation
30.	2004	NY PUC	04-G-1047	National Fuel Gas Distribution Gas (NY)	Depreciation
31.	2004	AR PSC	04-121-U	CenterPoint Energy – Arkla	Depreciation
32.	2005	IL CC	05-ICC-06	North Shore Gas Company	Depreciation
33.	2005	IL CC	05-ICC-06	Peoples Gas Light and Coke Company	Depreciation
34.	2005	KY PSC	2005-00042	Union Light Heat & Power	Depreciation

LIST OF CASES IN WHICH JOHN J. SPANOS SUBMITTED TESTIMONY, cont.

	Year	Jurisdiction	Docket No.	Client Utility	Subject
35.	2005	IL CC	05-0308	MidAmerican Energy Company	Depreciation
36.	2005	MO PSC	GF-2005	Laclede Gas Company	Depreciation
37.	2005	KS CC	05-WSEE-981-RTS	Westar Energy	Depreciation
38.	2005	RR Com of TX	GUD #	CenterPoint Energy – Entex Gas Services Div.	Depreciation
39.	2005	US District Court	Cause No. 1:99-CV-1693-LJM/VSS	Cinergy Corporation	Accounting
40.	2005	OK CC	PUD 200500151	Oklahoma Gas and Electric Company	Depreciation
41.	2005	MA Dept Tele-com & Ergy	DTE 05-85	NSTAR	Depreciation
42.	2005	NY PUC	05-E-934/05-G-0935	Central Hudson Gas & Electric Company	Depreciation
43.	2005	AK Reg Com	U-04-102	Chugach Electric Association	Depreciation
44.	2005	CA PUC	A05-12-002	Pacific Gas & Electric	Depreciation
45.	2006	PA PUC	R-00051030	Aqua Pennsylvania, Inc.	Depreciation
46.	2006	PA PUC	R-00051178	T.W. Phillips Gas and Oil Company	Depreciation
47.	2006	NC Util Cm.	G-5, Sub522	Pub. Service Company of North Carolina	Depreciation
48.	2006	PA PUC	R-00051167	City of Lancaster	Depreciation
49.	2006	PA PUC	R00061346	Duquesne Light Company	Depreciation
50.	2006	PA PUC	R-00061322	The York Water Company	Depreciation
51.	2006	PA PUC	R-00051298	PPL GAS Utilities	Depreciation
52.	2006	PUC of TX	32093	CenterPoint Energy – Houston Electric	Depreciation
53.	2006	KY PSC	2006-00172	Duke Energy Kentucky	Depreciation
54.	2006	SC PSC		SCANA	Accounting
55.	2006	AK Reg Com	U-06-6	Municipal Light and Power	Depreciation
56.	2006	DE PSC	06-284	Delmarva Power and Light	Depreciation
57.	2006	IN URC	IURC43081	Indiana American Water Company	Depreciation
58.	2006	AK Reg Com	U-06-134	Chugach Electric Association	Depreciation
59.	2006	MO PSC	WR-2007-0216	Missouri American Water Company	Depreciation
60.	2006	FERC	IS05-82-002, et al	TransAlaska Pipeline	Depreciation
61.	2006	PA PUC	R-00061493	National Fuel Gas Distribution Corp. (PA)	Depreciation
62.	2007	NC Util Com.	E-7 SUB 828	Duke Energy Carolinas, LLC	Depreciation
63.	2007	OH PSC	08-709-EL-AIR	Duke Energy Ohio Gas	Depreciation
64.	2007	PA PUC	R-00072155	PPL Electric Utilities Corporation	Depreciation
65.	2007	KY PSC	2007-00143	Kentucky American Water Company	Depreciation

LIST OF CASES IN WHICH JOHN J. SPANOS SUBMITTED TESTIMONY, cont.

	Year	Jurisdiction	Docket No.	Client Utility	Subject
66.	2007	PA PUC	R-00072229	Pennsylvania American Water Company	Depreciation
67.	2007	KY PSC	2007-0008	NiSource – Columbia Gas of Kentucky	Depreciation
68.	2007	NY PSC	07-G-0141	National Fuel Gas Distribution Corp (NY)	Depreciation
69.	2008	AK PSC	U-08-004	Anchorage Water & Wastewater Utility	Depreciation
70.	2008	TN Reg Auth	08-00039	Tennessee-American Water Company	Depreciation
71.	2008	DE PSC	08-96	Artesian Water Company	Depreciation
72.	2008	PA PUC	R-2008-2023067	The York Water Company	Depreciation
73.	2008	KS CC	08-WSEE1-RTS	Westar Energy	Depreciation
74.	2008	IN URC	43526	Northern Indiana Public Service Company	Depreciation
75.	2008	IN URC	43501	Duke Energy Indiana	Depreciation
76.	2008	MD PSC	9159	NiSource – Columbia Gas of Maryland	Depreciation
77.	2008	KY PSC	2008-000251	Kentucky Utilities	Depreciation
78.	2008	KY PSC	2008-000252	Louisville Gas & Electric	Depreciation
79.	2008	PA PUC	2008-20322689	Pennsylvania American Water Co. - Wastewater	Depreciation
80.	2008	NY PSC	08-E887/08-00888	Central Hudson	Depreciation
81.	2008	WV TC	VE-080416/VG-8080417	Avista Corporation	Depreciation
82.	2008	IL CC	ICC-09-166	Peoples Gas, Light and Coke Company	Depreciation
83.	2009	IL CC	ICC-09-167	North Shore Gas Company	Depreciation
84.	2009	DC PSC	1076	Potomac Electric Power Company	Depreciation
85.	2009	KY PSC	2009-00141	NiSource – Columbia Gas of Kentucky	Depreciation
86.	2009	FERC	ER08-1056-002	Entergy Services	Depreciation
87.	2009	PA PUC	R-2009-2097323	Pennsylvania American Water Company	Depreciation
88.	2009	NC Util Cm	E-7, Sub 090	Duke Energy Carolinas, LLC	Depreciation
89.	2009	KY PSC	2009-00202	Duke Energy Kentucky	Depreciation
90.	2009	VA St. CC	PUE-2009-00059	Aqua Virginia, Inc.	Depreciation
91.	2009	PA PUC	2009-2132019	Aqua Pennsylvania, Inc.	Depreciation
92.	2009	MS PSC	Docket No. 2011-UA-183	Entergy Mississippi	Depreciation
93.	2009	AK PSC	09-08-U	Entergy Arkansas	Depreciation
94.	2009	TX PUC	37744	Entergy Texas	Depreciation
95.	2009	TX PUC	37690	El Paso Electric Company	Depreciation
96.	2009	PA PUC	R-2009-2106908	The Borough of Hanover	Depreciation
97.	2009	KS CC	10-KCPE-415-RTS	Kansas City Power & Light	Depreciation
98.	2009	PA PUC	R-2009-	United Water Pennsylvania	Depreciation

LIST OF CASES IN WHICH JOHN J. SPANOS SUBMITTED TESTIMONY, cont.

	Year	Jurisdiction	Docket No.	Client Utility	Subject
99.	2009	OH PUC		Aqua Ohio Water Company	Depreciation
100.	2009	WI PSC	3270-DU-103	Madison Gas & Electric Company	Depreciation
101.	2009	MO PSC	WR-2010	Missouri American Water Company	Depreciation
102.	2009	AK Reg Cm	U-09-097	Chugach Electric Association	Depreciation
103.	2010	IN URC	43969	Northern Indiana Public Service Company	Depreciation
104.	2010	WI PSC	6690-DU-104	Wisconsin Public Service Corp.	Depreciation
105.	2010	PA PUC	R-2010-2161694	PPL Electric Utilities Corp.	Depreciation
106.	2010	KY PSC	2010-00036	Kentucky American Water Company	Depreciation
107.	2010	PA PUC	R-2009-2149262	Columbia Gas of Pennsylvania	Depreciation
108.	2010	MO PSC	GR-2010-0171	Laclede Gas Company	Depreciation
109.	2010	SC PSC	2009-489-E	South Carolina Electric & Gas Company	Depreciation
110.	2010	NJ BD OF PU	ER09080664	Atlantic City Electric	Depreciation
111.	2010	VA St. CC	PUE-2010-00001	Virginia American Water Company	Depreciation
112.	2010	PA PUC	R-2010-2157140	The York Water Company	Depreciation
113.	2010	MO PSC	ER-2010-0356	Greater Missouri Operations Company	Depreciation
114.	2010	MO PSC	ER-2010-0355	Kansas City Power and Light	Depreciation
115.	2010	PA PUC	R-2010-2167797	T.W. Phillips Gas and Oil Company	Depreciation
116.	2010	PSC SC	2009-489-E	SCANA – Electric	Depreciation
117.	2010	PA PUC	R-2010-22010702	Peoples Natural Gas, LLC	Depreciation
118.	2010	AK PSC	10-067-U	Oklahoma Gas and Electric Company	Depreciation
119.	2010	IN URC	Cause No. 43894	Northern Indiana Public Serv. Company - NIFL	Depreciation
120.	2010	IN URC	Cause No. 43894	Northern Indiana Public Serv. Co. - Kokomo	Depreciation
121.	2010	PA PUC	R-2010-2166212	Pennsylvania American Water Co. - WW	Depreciation
122.	2010	NC Util Cn.	W-218,SUB310	Aqua North Carolina, Inc.	Depreciation
123.	2011	OH PUC	11-4161-WS-AIR	Ohio American Water Company	Depreciation
124.	2011	MS PSC	EC-123-0082-00	Entergy Mississippi	Depreciation
125.	2011	CO PUC	11AL-387E	Black Hills Colorado	Depreciation
126.	2011	PA PUC	R-2010-2215623	Columbia Gas of Pennsylvania	Depreciation
127.	2011	PA PUC	R-2010-2179103	City of Lancaster – Bureau of Water	Depreciation
128.	2011	IN URC	43114 IGCC 4S	Duke Energy Indiana	Depreciation
129.	2011	FERC	IS11-146-000	Enbridge Pipelines (Southern Lights)	Depreciation
130.	2011	IL CC	11-0217	MidAmerican Energy Corporation	Depreciation
131.	2011	OK CC	201100087	Oklahoma Gas & Electric Company	Depreciation
132.	2011	PA PUC	2011-2232243	Pennsylvania American Water Company	Depreciation

LIST OF CASES IN WHICH JOHN J. SPANOS SUBMITTED TESTIMONY, cont.

	Year	Jurisdiction	Docket No.	Client Utility	Subject
133.	2011	FERC	RP11-___-000	Carolina Gas Transmission	Depreciation
134.	2012	WA UTC	UE-120436/UG-120437	Avista Corporation	Depreciation
135.	2012	AK Reg Cm	U-12-009	Chugach Electric Association	Depreciation
136.	2012	MA PUC	DPU 12-25	Columbia Gas of Massachusetts	Depreciation
137.	2012	TX PUC	40094	El Paso Electric Company	Depreciation
138.	2012	ID PUC	IPC-E-12	Idaho Power Company	Depreciation
139.	2012	PA PUC	R-2012-2290597	PPL Electric Utilities	Depreciation
140.	2012	PA PUC	R-2012-2311725	Borough of Hanover – Bureau of Water	Depreciation
141.	2012	KY PSC	2012-00222	Louisville Gas and Electric Company	Depreciation
142.	2012	KY PSC	2012-00221	Kentucky Utilities Company	Depreciation
143.	2012	PA PUC	R-2012-2285985	Peoples Natural Gas Company	Depreciation
144.	2012	DC PSC	Case 1087	Potomac Electric Power Company	Depreciation
145.	2012	OH PSC	12-1682-EL-AIR	Duke Energy Ohio (Electric)	Depreciation
146.	2012	OH PSC	12-1685-GA-AIR	Duke Energy Ohio (Gas)	Depreciation
147.	2012	PA PUC	R-2012-2310366	City of Lancaster – Sewer Fund	Depreciation
148.	2012	PA PUC	R-2012-2321748	Columbia Gas of Pennsylvania	Depreciation
149.	2012	FERC	ER-12-2681-000	ITC Holdings	Depreciation
150.	2012	MO PSC	ER-2012-0174	Kansas City Power and Light	Depreciation
151.	2012	MO PSC	ER-2012-0175	KCPL Greater Missouri Operations Company	Depreciation
152.	2012	MO PSC	GO-2012-0363	Laclede Gas Company	Depreciation
153.	2012	MN PUC	G007,001/D-12-533	Integrys – MN Energy Resource Group	Depreciation
154.	2012	TX PUC	SOAH 582-14-1051/ TECQ 2013-2007-UCR	Aqua Texas	Depreciation
155.	2012	PA PUC	2012-2336379	York Water Company	Depreciation
156.	2013	NJ BPU	ER12121071	PHI Service Company– Atlantic City Electric	Depreciation
157.	2013	KY PSC	2013-00167	Columbia Gas of Kentucky	Depreciation
158.	2013	VA St CC	2013-00020	Virginia Electric and Power Company	Depreciation
159.	2013	IA Util Bd	2013-0004	MidAmerican Energy Corporation	Depreciation
160.	2013	PA PUC	2013-2355276	Pennsylvania American Water Company	Depreciation
161.	2013	NY PSC	13-E-0030, 13-G-0031, 13-S-0032	Consolidated Edison of New York	Depreciation
162.	2013	PA PUC	2013-2355886	Peoples TWP LLC	Depreciation
163.	2013	TN Reg Auth	12-0504	Tennessee American Water	Depreciation
164.	2013	ME PUC	2013-168	Central Maine Power Company	Depreciation
165.	2013	DC PSC	Case 1103	PHI Service Company – PEPCO	Depreciation

LIST OF CASES IN WHICH JOHN J. SPANOS SUBMITTED TESTIMONY, cont.

	Year	Jurisdiction	Docket No.	Client Utility	Subject
166.	2013	WY PSC	2003-ER-13	Cheyenne Light, Fuel and Power Company	Depreciation
167.	2013	FERC	ER13-2428-0000	Kentucky Utilities	Depreciation
168.	2013	FERC	ER13- -0000	MidAmerican Energy Company	Depreciation
169.	2013	FERC	ER13-2410-0000	PPL Utilities	Depreciation
170.	2013	PA PUC	R-2013-2372129	Duquesne Light Company	Depreciation
171.	2013	NJ BPU	ER12111052	Jersey Central Power and Light Company	Depreciation
172.	2013	PA PUC	R-2013-2390244	Bethlehem, City of – Bureau of Water	Depreciation
173.	2013	OK CC	UM 1679	Oklahoma, Public Service Company of	Depreciation
174.	2013	IL CC	13-0500	Nicor Gas Company	Depreciation
175.	2013	WY PSC	20000-427-EA-13	PacifiCorp	Depreciation
176.	2013	UT PSC	13-035-02	PacifiCorp	Depreciation
177.	2013	OR PUC	UM 1647	PacifiCorp	Depreciation
178.	2013	PA PUC	2013-2350509	Dubois, City of	Depreciation
179.	2014	IL CC	14-0224	North Shore Gas Company	Depreciation
180.	2014	FERC	ER14- -0000	Duquesne Light Company	Depreciation
181.	2014	SD PUC	EL14-026	Black Hills Power Company	Depreciation
182.	2014	WY PSC	20002-91-ER-14	Black Hills Power Company	Depreciation
183.	2014	PA PUC	2014-2428304	Borough of Hanover – Municipal Water Works	Depreciation
184.	2014	PA PUC	2014-2406274	Columbia Gas of Pennsylvania	Depreciation
185.	2014	IL CC	14-0225	Peoples Gas Light and Coke Company	Depreciation
186.	2014	MO PSC	ER-2014-0258	Ameren Missouri	Depreciation
187.	2014	KS CC	14-BHCG-502-RTS	Black Hills Service Company	Depreciation
188.	2014	KS CC	14-BHCG-502-RTS	Black Hills Utility Holdings	Depreciation
189.	2014	KS CC	14-BHCG-502-RTS	Black Hills Kansas Gas	Depreciation
190.	2014	PA PUC	2014-2418872	Lancaster, City of – Bureau of Water	Depreciation
191.	2014	WV PSC	14-0701-E-D	First Energy – MonPower/PotomacEdison	Depreciation
192	2014	VA St CC	PUC-2014-00045	Aqua Virginia	Depreciation
193.	2014	VA St CC	PUE-2013	Virginia American Water Company	Depreciation
194.	2014	OK CC	PUD201400229	Oklahoma Gas and Electric Company	Depreciation
195.	2014	OR PUC	UM1679	Portland General Electric	Depreciation
196.	2014	IN URC	Cause No. 44576	Indianapolis Power & Light	Depreciation
197.	2014	MA DPU	DPU. 14-150	NSTAR Gas	Depreciation
198.	2014	CT PURA	14-05-06	Connecticut Light and Power	Depreciation
199.	2014	MO PSC	ER-2014-0370	Kansas City Power & Light	Depreciation

LIST OF CASES IN WHICH JOHN J. SPANOS SUBMITTED TESTIMONY, cont.

	Year	Jurisdiction	Docket No.	Client Utility	Subject
200.	2014	KY PSC	2014-00371	Kentucky Utilities Company	Depreciation
201.	2014	KY PSC	2014-00372	Louisville Gas and Electric Company	Depreciation
202.	2015	PA PUC	R-2015-2462723	United Water Pennsylvania Inc.	Depreciation
203.	2015	PA PUC	R-2015-2468056	NiSource - Columbia Gas of Pennsylvania	Depreciation
204.	2015	NY PSC	15-E-0283/15-G-0284	New York State Electric and Gas Corporation	Depreciation
205.	2015	NY PSC	15-E-0285/15-G-0286	Rochester Gas and Electric Corporation	Depreciation
206.	2015	MO PSC	WR-2015-0301/SR-2015-0302	Missouri American Water Company	Depreciation
207.	2015	OK CC	PUD 201500208	Oklahoma, Public Service Company of	Depreciation
208.	2015	WV PSC	15-0676-W-42T	West Virginia American Water Company	Depreciation
209.	2015	PA PUC	2015-2469275	PPL Electric Utilities	Depreciation
210.	2015	IN URC	Cause No. 44688	Northern Indiana Public Service Company	Depreciation
211.	2015	OH PSC	14-1929-EL-RDR	First Energy-Ohio Edison/Cleveland Electric/ Toledo Edison	Depreciation
212.	2015	NM PRC	15-00127-UT	El Paso Electric	Depreciation
213.	2015	TX PUC	PUC-44941; SOAH 473-15-5257	El Paso Electric	Depreciation
214.	2015	WI PSC	3270-DU-104	Madison Gas and Electric Company	Depreciation
215.	2015	OK CC	PUD 201500273	Oklahoma Gas and Electric	Depreciation
216.	2015	KY PSC	Doc. No. 2015-00418	Kentucky American Water Company	Depreciation
217.	2015	NC UC	Doc. No. G-5, Sub 565	Public Service Company of North Carolina	Depreciation
218.	2016	WA UTC	Docket UE-17	Puget Sound Energy	Depreciation
219.	2016	NY PSC	Case No. 16-W-0130	SUEZ Water New York, Inc.	Depreciation
220.	2016	MO PSC	ER-2016-0156	KCPL – Greater Missouri	Depreciation
221.	2016	WI PSC		Wisconsin Public Service Corporation	Depreciation
222.	2016	KY PSC	Case No. 2016-00026	Kentucky Utilities Company	Depreciation
223.	2016	KY PSC	Case No. 2016-00027	Louisville Gas and Electric Company	Depreciation
224.	2016	OH PUC	Case No. 16-0907-WW-AIR	Aqua Ohio	Depreciation
225.	2016	MD PSC	Case 9417	NiSource - Columbia Gas of Maryland	Depreciation
226.	2016	KY PSC	2016-00162	Columbia Gas of Kentucky	Depreciation
227.	2016	DE PSC	16-0649	Delmarva Power and Light Company – Electric	Depreciation
228.	2016	DE PSC	16-0650	Delmarva Power and Light Company – Gas	Depreciation
229.	2016	NY PSC	Case 16-G-0257	National Fuel Gas Distribution Corp – NY Div	Depreciation
230.	2016	PA PUC	R-2016-2537349	Metropolitan Edison Company	Depreciation
231.	2016	PA PUC	R-2016-2537352	Pennsylvania Electric Company	Depreciation
232.	2016	PA PUC	R-2016-2537355	Pennsylvania Power Company	Depreciation

LIST OF CASES IN WHICH JOHN J. SPANOS SUBMITTED TESTIMONY, cont.

	Year	Jurisdiction	Docket No.	Client Utility	Subject
233.	2016	PA PUC	R-2016-2537359	West Penn Power Company	Depreciation
234.	2016	PA PUC	R-2016-2529660	NiSource - Columbia Gas of PA	Depreciation
235.	2016	KY PSC	Case No. 2016-00063	Kentucky Utilities / Louisville Gas & Electric Co	Depreciation
236.	2016	MO PSC	ER-2016-0285	KCPL Missouri	Depreciation
237.	2016	AR PSC	16-052-U	Oklahoma Gas & Electric Co	Depreciation
238.	2016	PSCW	6680-DU-104	Wisconsin Power and Light	Depreciation
239.	2016	ID PUC	IPC-E-16-23	Idaho Power Company	Depreciation
240.	2016	OR PUC	UM1801	Idaho Power Company	Depreciation
241.	2016	ILL CC	16-	MidAmerican Energy Company	Depreciation
242.	2016	KY PSC	Case No. 2016-00370	Kentucky Utilities Company	Depreciation
243.	2016	KY PSC	Case No. 2016-00371	Louisville Gas and Electric Company	Depreciation
244.	2016	IN URC	Cause No. 45029	Indianapolis Power & Light	Depreciation
245.	2016	AL RC	U-16-081	Chugach Electric Association	Depreciation
246.	2017	MA DPU	D.P.U. 17-05	NSTAR Electric Company and Western Massachusetts Electric Company	Depreciation
247.	2017	TX PUC	PUC-26831, SOAH 973-17-2686	El Paso Electric Company	Depreciation
248.	2017	WA UTC	UE-17033 and UG-170034	Puget Sound Energy	Depreciation
249.	2017	OH PUC	Case No. 17-0032-EL-AIR	Duke Energy Ohio	Depreciation
250.	2017	VA SCC	Case No. PUE-2016-00413	Virginia Natural Gas, Inc.	Depreciation
251.	2017	OK CC	Case No. PUD201700151	Public Service Company of Oklahoma	Depreciation
252.	2017	MD PSC	Case No. 9447	Columbia Gas of Maryland	Depreciation
253.	2017	NC UC	Docket No. E-2, Sub 1142	Duke Energy Progress	Depreciation
254.	2017	VA SCC	Case No. PUR-2017-00090	Dominion Virginia Electric and Power Company	Depreciation
255.	2017	FERC	ER17-1162	MidAmerican Energy Company	Depreciation
256.	2017	PA PUC	R-2017-2595853	Pennsylvania American Water Company	Depreciation
257.	2017	OR PUC	UM1809	Portland General Electric	Depreciation
258.	2017	FERC	ER17-217-000	Jersey Central Power & Light	Depreciation
259.	2017	FERC	ER17-211-000	Mid-Atlantic Interstate Transmission, LLC	Depreciation
260.	2017	MN PUC	Docket No. G007/D-17-442	Minnesota Energy Resources Corporation	Depreciation
261.	2017	IL CC	Docket No. 17-0124	Northern Illinois Gas Company	Depreciation
262.	2017	OR PUC	UM1808	Northwest Natural Gas Company	Depreciation
263.	2017	NY PSC	Case No. 17-W-0528	SUEZ Water Owego-Nichols	Depreciation
264.	2017	MO PSC	GR-2017-0215	Laclede Gas Company	Depreciation
265.	2017	MO PSC	GR-2017-0216	Missouri Gas Energy	Depreciation

LIST OF CASES IN WHICH JOHN J. SPANOS SUBMITTED TESTIMONY, cont.

	Year	Jurisdiction	Docket No.	Client Utility	Subject
266.	2017	ILL CC	Docket No. 17-0337	Illinois-American Water Company	Depreciation
267.	2017	FERC	Docket No. ER18-22-000	PPL Electric Utilities Corporation	Depreciation
268.	2017	IN URC	Cause No. 44988	Northern Indiana Public Service Company	Depreciation
269.	2017	NJ BPU	BPU Docket No. WR17090985	New Jersey American Water Company, Inc.	Depreciation
270.	2017	RI PUC	Docket No. 4800	SUEZ Water Rhode Island	Depreciation
271.	2017	OK CC	Cause No. PUD 201700496	Oklahoma Gas and Electric Company	Depreciation
272.	2017	NJ BPU	ER18010029 & GR18010030	Public Service Electric and Gas Company	Depreciation
273.	2017	NC Util Com.	Docket No. E-7, SUB 1146	Duke Energy Carolinas, LLC	Depreciation
274.	2017	KY PSC	Case No. 2017-00321	Duke Energy Kentucky, Inc.	Depreciation
275.	2017	MA DPU	D.P.U. 18-40	Berkshire Gas Company	Depreciation
276.	2018	IN IURC	Cause No. 44992	Indiana-American Water Company, Inc.	Depreciation
277.	2018	IN IURC	Cause No. 45029	Indianapolis Power and Light	Depreciation
278.	2018	NC Util Com.	Docket No. W-218, Sub 497	Aqua North Carolina, Inc.	Depreciation
279.	2018	PA PUC	Docket No. R-2018-2647577	NiSource - Columbia Gas of Pennsylvania, Inc.	Depreciation
280.	2018	OR PUC	Docket UM 1933	Avista Corporation	Depreciation
281.	2018	WA UTC	Docket No. UE-108167	Avista Corporation	Depreciation
282.	2018	ID PUC	AVU-E-18-03, AVU-G-18-02	Avista Corporation	Depreciation
283.	2018	IN URC	Cause No. 45039	Citizens Energy Group	Depreciation
284.	2018	FERC	Docket No. ER18-	Duke Energy Progress	Depreciation
285.	2018	PA PUC	Docket No. R-2018-3000124	Duquesne Light Company	Depreciation
286.	2018	MD PSC	Case No. 948	NiSource - Columbia Gas of Maryland	Depreciation
287.	2018	MA DPU	D.P.U. 18-45	NiSource - Columbia Gas of Massachusetts	Depreciation
288.	2018	OH PUC	Case No. 18-0299-GA-ALT	Vectren Energy Delivery of Ohio	Depreciation
289.	2018	PA PUC	Docket No. R-2018-3000834	SUEZ Water Pennsylvania Inc.	Depreciation
290.	2018	MD PSC	Case No. 9847	Maryland-American Water Company	Depreciation
291.	2018	PA PUC	Docket No. R-2018-3000019	The York Water Company	Depreciation
292.	2018	FERC	ER-18-2231-000	Duke Energy Carolinas, LLC	Depreciation
293.	2018	KY PSC	Case No. 2018-00261	Duke Energy Kentucky, Inc.	Depreciation
294.	2018	NJ BPU	BPU Docket No. WR18050593	SUEZ Water New Jersey	Depreciation
295.	2018	WA UTC	Docket No. UE-180778	PacifiCorp	Depreciation
296.	2018	UT PSC	Docket No. 18-035-36	PacifiCorp	Depreciation
297.	2018	OR PUC	Docket No. UM-1968	PacifiCorp	Depreciation
298.	2018	ID PUC	Case No. PAC-E-18-08	PacifiCorp	Depreciation
299.	2018	WY PSC	20000-539-EA-18	PacifiCorp	Depreciation
300.	2018	PA PUC	Docket No. R-2018-3003068	Aqua Pennsylvania, Inc.	Depreciation

LIST OF CASES IN WHICH JOHN J. SPANOS SUBMITTED TESTIMONY, cont.

	Year	Jurisdiction	Docket No.	Client Utility	Subject
301.	2018	IL CC	Docket No. 18-1467	Aqua Illinois, Inc.	Depreciation
302.	2018	KY PSC	Case No. 2018-00294	Louisville Gas & Electric Company	Depreciation
303.	2018	KY PSC	Case No. 2018-00295	Kentucky Utilities Company	Depreciation
304.	2018	IN URC	Cause No. 45159	Northern Indiana Public Service Company	Depreciation
305.	2018	VA SCC	Case No. PUR-2019-00175	Virginia American Water Company	Depreciation
306.	2019	PA PUC	Docket No. R-2018-3006818	Peoples Natural Gas Company, LLC	Depreciation
307.	2019	OK CC	Cause No. PUD201800140	Oklahoma Gas and Electric Company	Depreciation
308.	2019	MD PSC	Case No. 9490	FirstEnergy – Potomac Edison	Depreciation
309.	2019	SC PSC	Docket No. 2018-318-E	Duke Energy Progress	Depreciation
310.	2019	SC PSC	Docket No. 2018-319-E	Duke Energy Carolinas	Depreciation
311.	2019	DE PSC	DE 19-057	Public Service of New Hampshire	Depreciation
312.	2019	NY PSC	Case No. 19-W-0168 & 19-W-0269	SUEZ Water New York	Depreciation
313.	2019	PA PUC	Docket No. R-2019-3006904	Newtown Artesian Water Company	Depreciation
314.	2019	MO PSC	ER-2019-0335	Ameren Missouri	Depreciation
315.	2019	MO PSC	EC-2019-0200	KCP&L Greater Missouri Operations Company	Depreciation
316.	2019	MN DOC	G011/D-19-377	Minnesota Energy Resource Corp.	Depreciation
317.	2019	NY PSC	Case 19-E-0378 & 19-G-0379	New York State Electric and Gas Corporation	Depreciation
318.	2019	NY PSC	Case 19-E-0380 & 19-G-0381	Rochester Gas and Electric Corporation	Depreciation
319.	2019	WA UTC	Docket UE-190529 / UG-190530	Puget Sound Energy	Depreciation
320.	2019	PA PUC	Docket No. R-2019-3010955	City of Lancaster	Depreciation
321.	2019	IURC	Cause No. 45253	Duke Energy Indiana	Depreciation
322.	2019	KY PSC	Case No. 2019-00271	Duke Energy Kentucky, Inc.	Depreciation
323.	2019	OH PUC	Case No. 18-1720-GA-AIR	Northeast Ohio Natural Gas Corp	Depreciation
324.	2019	NC Util.	Docket No. E-2, Sub 1219	Duke Energy Carolinas	Depreciation
325.	2019	FERC	Docket No. ER20-277-000	Jersey Central Power & Light Company	Depreciation
326.	2019	MA DPU	D.P.U. 19-120	NSTAR Gas Company	Depreciation
327.	2019	SC PSC	Docket No. 2019-290-WS	Blue Granite Water Company	Depreciation
328.	2019	NC Util.	Docket No. E-2, Sub 1219	Duke Energy Progress	Depreciation
329.	2019	MD PSC	Case No. 9609	NiSource Columbia Gas of Maryland, Inc.	Depreciation
330.	2019	HI PUC	Docket No. 2019-0117	Young Brothers, LLC	Depreciation
331.	2020	NJ BPU	Docket No. ER20020146	Jersey Central Power & Light Company	Depreciation
332.	2020	PA PUC	Docket No. R-2020-3018835	NiSource - Columbia Gas of Pennsylvania, Inc.	Depreciation
333.	2020	PA PUC	Docket No. R-2020-3019369	Pennsylvania-American Water Company	Depreciation
334.	2020	PA PUC	Docket No. R-2020-3019371	Pennsylvania-American Water Company	Depreciation
335.	2020	MO PSC	GO-2018-0309, GO-2018-0310	Spire Missouri, Inc.	Depreciation
336.	2020	NM PRC	Case No. 20-00104-UT	El Paso Electric Company	Depreciation
337.	2020	MD PSC	Case No. 9644	Columbia Gas of Maryland, Inc.	Depreciation
338.	2020	MO PSC	GO-2018-0309, GO-2018-0310	Spire Missouri, Inc.	Depreciation

LIST OF CASES IN WHICH JOHN J. SPANOS SUBMITTED TESTIMONY, cont.

	Year	Jurisdiction	Docket No.	Client Utility	Subject
339.	2020	VA St CC	Case No. PUR-2020-00095	Virginia Natural Gas Company	Depreciation
340.	2020	SC PSC	Docket No. 2020-125-E	Dominion Energy South Carolina, Inc.	Depreciation
341.	2020	WV PSC	Case No. 20-0745-G-D	Hope Gas, Inc. d/b/a Dominion Energy West Virginia	Depreciation
342.	2020	VA St CC	Case No. PUR-2020-00106	Aqua Virginia, Inc.	Depreciation
343.	2020	PA PUC	Docket No. R-2020-3020256	City of Bethlehem – Bureau of Water	Depreciation
344.	2020	NE PSC	Docket No. NG-109	Black Hills Nebraska	Depreciation
345.	2020	NY PSC	Case No. 20-E-0428 & 20-G-0429	Central Hudson Gas & Electric Corporation	Depreciation
346.	2020	FERC	ER20-598	Duke Energy Indiana	Depreciation
347.	2020	FERC	ER20-855	Northern Indiana Public Service Company	Depreciation
348.	2020	OR PSC	UE 374	PacifiCorp	Depreciation
349.	2020	MD PSC	Case No. 9490 Phase II	Potomac Edison – Maryland	Depreciation
350.	2020	IN URC	Case No. 45447	Southern Indiana Gas and Electric Company	Depreciation
351.	2020	IN URC	IURC Cause No. 45468	Indiana Gas Company, Inc. d/b/a Vectren Energy Delivery	Depreciation
352.	2020	KY PSC	Case No. 2020-00349	Kentucky Utilities Company	Depreciation
353.	2020	KY PSC	Case No. 2020-00350	Louisville Gas and Electric Company	Depreciation
354.	2020	FERC	Docket No. ER21- 000	South FirstEnergy Operating Companies	Depreciation
355.	2020	OH PUC	Case Nos 20-1651-EL-AIR, 20-1652-EL-AAM & 20-1653-EL-ATA	Dayton Power and Light Company	Depreciation
356.	2020	OR PSC	UG 388	Northwest Natural Gas Company	Depreciation
357.	2020	MO PSC	Case No. GR-2021-0241	Ameren Missouri Gas	Depreciation
358.	2021	KY PSC	Case No. 2021-00103	East Kentucky Power Cooperative	Depreciation
359.	2021	MPUC	Docket No. 2021-00024	Bangor Natural Gas	Depreciation
360.	2021	PA PUC	Docket No. R-2021-3024296	Columbia Gas of Pennsylvania, Inc.	Depreciation
361.	2021	NC Util.	Doc. No. G-5, Sub 632	Public Service of North Carolina	Depreciation
362.	2021	MO PSC	ER-2021-0240	Ameren Missouri	Depreciation
363.	2021	PA PUC	Docket No. R-2021-3024750	Duquesne Light Company	Depreciation
364.	2021	KS PSC	21-BHCG-418-RTS	Black Hills Kansas Gas	Depreciation
365.	2021	KY PSC	Case No. 2021-00190	Duke Energy Kentucky	Depreciation
366.	2021	OR PSC	Docket UM 2152	Portland General Electric	Depreciation
367.	2021	ILL CC	Docket No. 20-0810	North Shore Gas Company	Depreciation
368.	2021	FERC	ER21-1939-000	Duke Energy Progress	Depreciation
369.	2021	FERC	ER21-1940-000	Duke Energy Carolina	Depreciation
370.	2021	KY PSC	Case No. 2021-00183	NiSource Columbia Gas of Kentucky	Depreciation
371.	2021	MD PSC	Case No. 9664	NiSource Columbia Gas of Maryland	Depreciation
372.	2021	OH PUC	Case No. 21-0596-ST-AIR	Aqua Ohio	Depreciation
373.	2021	PA PUC	Docket No. R-2021-3026116	Hanover Borough Municipal Water Works	Depreciation
374.	2021	OR PSC	UM-2180	Idaho Power Company	Depreciation
375.	2021	ID PUC	Case No. IPC-E-21-18	Idaho Power Company	Depreciation

LIST OF CASES IN WHICH JOHN J. SPANOS SUBMITTED TESTIMONY, cont.

	Year	Jurisdiction	Docket No.	Client Utility	Subject
376.	2021	WPSC	6690-DU-104	Wisconsin Public Service Company	Depreciation
377.	2021	PAPUC	Docket No. R-2021-3026116	Borough of Hanover	Depreciation
378.	2021	OH PUC	Case No. 21-637-GA-AIR; Case No. 21-638-GA-ALT; Case No. 21-639-GA-UNC; Case No. 21-640-GA-AAM	NiSource Columbia Gas of Ohio	Depreciation
379.	2021	TX PUC	Texas PUC Docket No. 52195; SOHA Docket No. 473-21-2606	El Paso Electric	Depreciation
380.	2021	MO PSC	Case No. GR.2021-0108	Spire Missouri	Depreciation
381.	2021	WV PSC	Case No. 21-0215-WS-P	West Virginia American Water Company	Depreciation
382.	2021	FERC	ER21-2736	Duke Energy Carolinas	Depreciation
383.	2021	FERC	ER21-2737	Duke Energy Progress	Depreciation
384.	2021	IN URC	Cause #45621	Northern Indiana Public Service Company	Depreciation
385.	2021	PA PUC	Docket No. R-2021-3026682	City of Lancaster	Depreciation
386.	2021	OH PUC	Case No. 21-887-EL-AIR; Case No. 21-888-EL-ATA; Case No. 889-El-AAM	Duke Energy Ohio	Depreciation
387.	2021	AK PSC	Docket No. 21-097-U	Black Hills Energy Arkansas, Inc.	Depreciation
388.	2021	OK CC	Cause No. PUD202100164	Oklahoma Gas & Electric	Depreciation
389.	2021	FERC	Case ER-22-392-001	El Paso Electric	Depreciation
390.	2021	FERC	Case ER-21-XXX	MidAmerican Electric	Depreciation
391.	2021	PA PUC	Docket Nos. R-2021-3027385, R-2021-3027386	Aqua Pennsylvania, Inc. Aqua Pennsylvania Wastewater, Inc.	Depreciation
392.	2022	FERC	Case ER-22-282-000	El Paso Electric	Depreciation
393.	2022	ILL CC	Docket No. 22-0154	MidAmerican Gas	Depreciation
394.	2022	MO PSC	Case No. ER-2022-0129	Evergy Metro	Depreciation
395.	2022	MO PSC	Case No. ER-2022-0130	Evergy Missouri West	Depreciation
396.	2022	PA PUC	Docket No. R-2022-3031211	NiSource Columbia Gas of Pennsylvania, Inc.	Depreciation
397.	2022	MA DPU	D.P.U. 22-20	The Berkshire Gas Company	Depreciation
398.	2022	PA PUC	R-2022-3031672; R-2022-3031673	Pennsylvania-American Water Company	Depreciation
399.	2022	SD PUC	Docket No. NG22-	MidAmerican Gas	Depreciation
400.	2022	MD PSC	Case No. 9680	NiSource Columbia Gas of Maryland	Depreciation
401.	2022	WYPSC	Docket No. 20003-214-ER-22	Black Hills Energy – Cheyenne Light, Fuel and Power	Depreciation
402.	2022	MA DPU	D.P.U. 22.22	NSTAR Electric Company d/b/a Eversource Energy	Depreciation
403.	2022	NC Util Com	Docket No. W-218, Sub 573	Aqua North Carolina, Inc.	Depreciation
404.	2022	OR PUC	UM2213	Northwest Natural Gas	Depreciation

LIST OF CASES IN WHICH JOHN J. SPANOS SUBMITTED TESTIMONY, cont.

	Year	Jurisdiction	Docket No.	Client Utility	Subject
405.	2022	OR PUC	UM2214	Northwest Natural Gas	Depreciation
406.	2022	ME PUC	Docket No. 2022-00152	Central Maine Power	Depreciation
407.	2022	SC PSC	Docket No. 2022-254-E	Duke Energy Progress	Depreciation
408.	2022	NC Util Com	Docket No. E-2, SUB 1300	Duke Energy Progress	Depreciation
409.	2022	IN URC	Cause #45772	Northern Indiana Public Service Company	Depreciation
410.	2022	PA PUC	R-2022-3031340	The York Water Company	Depreciation
411.	2022	PA PUC	R-2022-3032806	The York Water Company	Depreciation
412.	2022	PA PUC	R-2022-3031704	Borough of Ambler	Depreciation
413.	2022	MO PSC	ER-2022-0337	Ameren Missouri	Depreciation
414.	2022	OH PUC	Case No. 22-507-GA-AIR	Duke Energy Ohio	Depreciation
415.	2022	PA PUC	R-2022-3035730	National Fuel Gas Distribution Corporation – PA Division	Depreciation
416.	2022	NC Util Com	Docket No. E-22, Sub 493	Virginia Electric and Power Company	Depreciation
417.	2022	WY PSC	20003-214-ER-22	Cheyenne Light, Fuel and Power Company	Depreciation
418.	2022	NJ BPU	BPU Docket No. ER2303144	Jersey Central Power & Light Company	Depreciation
419.	2022	KY PSC	Case No. 2022-00372	Duke Energy Kentucky	Depreciation
420.	2022	TX PUC	SOAH Docket No. 473-23-04521	Aqua Texas, Inc.	Depreciation
421.	2022	NC Util Com	Docket No. E-7, Sub 1276	Duke Energy Carolinas, LLC	Depreciation
422.	2022	KY PSC	Case No. 2022-00432	Bluegrass Water	Depreciation
423.	2023	ILL CC	Docket No. 23-0069	The Peoples Gas Light and Coke Company	Depreciation
424.	2023	ILL CC	Docket No. 23-0068	North Shore Gas Company	Depreciation
425.	2023	WV PSC	Case No. 23-0030-E-D	Monongahela Power Company and The Potomac Edison	Depreciation
426.	2023	ID PUC	AVU-E-23-01; AVU-G-23-01	Avista Corporation	Depreciation
427.	2023	ILL CC	Docket No. 23-0066	Northern Illinois Gas Company d/b/a Nicor Gas Company	Depreciation
428.	2023	SC PSC	Docket No. 2023-70-G	Dominion Energy South Carolina, Inc.	Depreciation
429.	2023	FERC	Docket No. ER23-xxx-00	Duke Energy Ohio, Inc.	Depreciation
430.	2023	WY PSC	Docket No. 30036-78-GR-23	Black Hills Wyoming Gas Company d/b/a Black Hills Energy	Depreciation
431.	2023	MD PSC	Case No. 9695	The Potomac Edison Company	Depreciation
432.	2023	OR PUC	Case No. UM2277	Avista Corporation	Depreciation
433.	2023	FERC	Docket No. ER23-1629-000	PPL Electric Utilities	Depreciation
434.	2023	OH PUC	Case No. 23-0154-GA-AIR	Northeast Ohio Natural Gas Corporation	Depreciation
435.	2023	DE PSC	PSC Docket No. 23-0601	Artesian Water Company	Depreciation
436.	2023	CO PUC	No. 23AL-0231G	Black Hills Colorado d/b/a Black Hills Energy	Depreciation
437.	2023	NH PUC	Docket No. DE 23-039	Granite State Electric d/b/a Liberty Utilities	Depreciation
438.	2023	MD PSC	Case No. 9701	Columbia Gas of Maryland	Depreciation
439.	2023	NY PSC	Case Nos. 23-E-0418; 23-G-0419	Central Hudson Gas and Electric	Depreciation
440.	2023	FERC	Docket No. ER23-xxx-000	Central Maine Power Company	Depreciation
441.	2023	SD PUC	Docket Number EL23-016	Northwestern Energy	Depreciation

LIST OF CASES IN WHICH JOHN J. SPANOS SUBMITTED TESTIMONY, cont.

	Year	Jurisdiction	Docket No.	Client Utility	Subject
442.	2023	CT PURA	Docket No. 23-08-32	Connecticut Water Company	Depreciation
443.	2023	OH PUC	Case 23-0894-GA-AIR	The East Ohio Gas Company d/b/a Dominion Energy Ohio	Depreciation
444.	2023	IN URC	Cause No. 45911	Indianapolis Power & Light	Depreciation
445.	2023	IN URC	Cause No. 45967	Northern Indiana Public Service Company	Depreciation
446.	2023	PA PUC	Docket No. R-2023-3043189 and Docket No. R-2023-3043190	Pennsylvania-American Water Company	Depreciation
447.	2023	IN URC	Cause No. 45988	Citizens Energy Group	Depreciation
448.	2023	NY PSC	Case No. 23-G-0627	National Fuel Gas Distribution Corporation	Depreciation
449.	2023	IN URC	Cause No. 45990	Southern Indiana Gas and Electric Company d/b/a Centerpoint Energy Indiana South	Depreciation
450.	2023	PA PUC	Docket No. R-2023-3044549	Peoples Natural Gas Company LLC	Depreciation
451.	2023	OR PUC	Docket No. UM-2312	Northwest Natural Gas Company	Depreciation
452.	2023	AZ PCC	Docket No. WS-21182A-23-2092	Northwest Natural Water Company, LLC	Depreciation
453.	2023	SC PSC	Docket No. 2023-388-E	Duke Energy Carolinas	Depreciation
454.	2024	FERC	Docket No. ER24-768-000	Duke Energy Progress	Depreciation
455.	2024	FERC	Docket No. ER24-2057	Duke Energy Carolina	Depreciation
456.	2024	FERC	Docket No. SPP-0007	Evergy Metro, Inc. and Evergy Missouri West, Inc.	Depreciation
457.	2024	NJ BPU	Docket No. WR24010057	Aqua New Jersey, Inc.	Depreciation
458.	2024	ILL CC	Docket No. 24-0044	Aqua Illinois, Inc.	Depreciation
459.	2024	PA PUC	Docket No. R-2024-3046519	NiSource – Columbia Gas of Pennsylvania, Inc.	Depreciation
460.	2024	KY PSC	Case No. 2024-00092	NiSource – Columbia Gas of Kentucky, Inc.	Depreciation
461.	2024	VA SCC	Case No. PUR-2024-00030	NiSource – Columbia Gas of Virginia, Inc.	Depreciation
462.	2024	NE PSC	Docket No. 24-	Northwestern Energy	Depreciation
463.	2024	IA Util Bd	Docket No. RPU-2023-0002	Alliant - Interstate Power and Light Company	Depreciation
464.	2004	PA PUC	Docket No. R-2024-3047068	FirstEnergy Pennsylvania – Metropolitan Edison;	Depreciation
465.	2024	PA PUC	Docket No. R-2024-3046523	Duquesne Light Company	Depreciation
466.	2024	NCUC	Docket No. E-22, Sub 694	Dominion Energy North Carolina	Depreciation
467.	2024	IN URC	IURC Cause No. 46038	Duke Energy Indiana	Depreciation
468.	2024	NJ BPU	Docket Nos. ER23120924 and	Public Service Electric and Gas Company	Depreciation
469.	2024	CO PUC	Docket No. 24-AL-0275E	Black Hills Colorado Electric, LLC	Depreciation
470.	2024	OH PUC	Case No. 24-0468-EL-AIR,	FirstEnergy Ohio	Depreciation

LIST OF CASES IN WHICH JOHN J. SPANOS SUBMITTED TESTIMONY, cont.

	Year	Jurisdiction	Docket No.	Client Utility	Subject
471.	2024	SD PUC	Docket No. NG24-005	Northwestern Energy	Depreciation
472.	2024	PA PUC	Docket No. R-2024-3047822	Aqua Pennsylvania, Inc	Depreciation
473.	2024	PA PUC	Docket No. R-2024-3047824	Aqua Pennsylvania Wastewater, Inc	Depreciation
474.	2024	NH PUC	Docket No. DE 24-070	Eversource Energy - Public Service of New Hampshire	Depreciation
475.	2024	VA SCC	Case No. PUR-2024-00048	Virginia Natural Gas Company	Depreciation
476.	2024	WV PSC	Case No. 24-0678-G-D	Hope Gas, Inc.	Depreciation
477.	2024	MO PSC	ER-2024-0319	Ameren Missouri	Depreciation
478.	2024	PA PUC	Docket No. R-2024-3050208	Newtown Artesian Water Company	Depreciation
479.	2024	PA PUC	Docket No. RP-24-1106-00	Adelphia Gateway	Depreciation
480.	2024	OH PUC	Case No. 24-0832-GA-AIR	Centerpoint Energy Ohio	Depreciation
481.	2024	MT PSC	Docket 2024-05-053	Northwestern Energy	Depreciation
482.	2024	MD PSC	Case No. 9754	NiSource – Columbia Gas of Maryland	Depreciation
483.	2024	IURC	Cause No. 46120	Northern Indiana Public Service Company LLC	Depreciation
484.	2024	MO PSC	GR-2024-0369	Ameren Missouri	Depreciation
485.	2024	PUCO	Case No. 24-1009-EL-AIR,	The Dayton Power and Light Company d/b/a AES Ohio	Depreciation
486.	2024	KY PSC	Case No. 2024-00354	Duke Energy Kentucky	Depreciation
487.	2024	MO PSC	GR-2025-0107	Spire Missouri, Inc.	Depreciation
488.	2024	PUCO	UG 520	Northwest Natural Gas	Depreciation
489.	2024	TX PUC	SOAH Docket No. 473-25-11219;	El Paso Electric	Depreciation
490.	2024	FERC	Docket No. RP24-1106-002	Adelphia Gateway, LLC	Depreciation
491.	2025	PA PUC	Docket No.R-2025-3053499	Columbia Gas of Pennsylvania, Inc.	Depreciation
492.	2025	NE PSC	Case No. NG-124	Black Hills Nebraska Gas, LLC	Depreciation
493.					

EXHIBIT No. FVIII

THE YORK WATER COMPANY

YORK, PENNSYLVANIA

COST OF SERVICE ALLOCATION STUDY

AS OF FEBRUARY 28, 2027

AND

PROPOSED CUSTOMER RATES

GANNETT FLEMING

Excellence Delivered As Promised

Exhibit No. FVIII

THE YORK WATER COMPANY

York, Pennsylvania

COST OF SERVICE ALLOCATION STUDY AS

OF FEBRUARY 28, 2027

AND

PROPOSED CUSTOMER RATES

GANNETT FLEMING VALUATION AND RATE CONSULTANTS, LLC

Mechanicsburg, Pennsylvania

Gannett Fleming
Valuation and Rate Consultants, LLC

Corporate Headquarters
300 Sterling Parkway, Suite 200
Mechanicsburg, PA 17050
717.763.7211

May 28, 2025

The York Water Company
130 East Market Street
York, PA 17405

Attention Mr. Matthew E. Poff
Chief Financial Officer

Pursuant to your request, we have conducted a cost of service allocation study based on proforma revenue requirements estimated for the test year ended February 28, 2027, and have prepared proposed rate schedules designed to produce the pro forma revenue requirements.

The attached report presents the results of the study, as well as supporting schedules which set forth the detailed cost allocation calculations. Schedule A presents a comparison of the cost of service by customer classification with the pro forma revenues produced by each classification under present and proposed rates.

Respectfully submitted,

GANNETT FLEMING VALUATION
AND RATE CONSULTANTS, LLC

GREGORY R. HEREBERT
Assistant Project Manager, Rate Studies

GRH:mle

083718.200

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PART I. INTRODUCTION

THE YORK WATER COMPANY

COST OF SERVICE ALLOCATION STUDY
AS OF FEBRUARY 28, 2027
AND PROPOSED CUSTOMER RATES

PART I. INTRODUCTION

PLAN OF REPORT

The report sets forth the results of the cost of service allocation study as of February 28, 2027, prepared for The York Water Company. Part I, Introduction, contains statements with respect to the basis of the study, the procedures employed, and a summary of the results of the study. Part II, Cost of Service by Customer Classification, presents detailed schedules of the allocation of costs to customer classifications, as well as the bases for the allocations. Part III, Proposed Customer Rates, sets forth the proposed rate structure, the application of present and proposed rates to the consumption analysis and comparisons of customers' bills under present and proposed rates.

BASIS OF THE STUDY

The purpose of the study was to allocate costs to several customer classifications within the gravity and repumped service areas based on considerations of quantity of water consumed, variability of rate of flow, and costs associated with metering, billing and accounting. The allocation study was based on recognized procedures for allocating the several categories of costs to customer classifications in proportion to each classification's use of the facilities, commodities and services which entail the total cost of providing water service.

ALLOCATION PROCEDURES

The allocation study was based on the Base-Extra Capacity Method for allocating costs to customer classifications. The method is described in the 2017 and prior editions of the Water Rates Manual, published by the American Water Works Association. The four basic categories of cost responsibility are base, extra capacity, customer and fire protection costs. The following discussions present a brief description of these costs and the manner in which they were allocated.

Base Costs are costs that tend to vary with the quantity of water used, plus costs associated with supplying, treating, pumping and distributing water to customers under average load conditions, without the elements necessary to meet peak demands. Base costs were allocated to customer classifications on the basis of average daily usage.

Extra Capacity Costs are costs associated with meeting usage requirements in excess of the average. They include operating and capital costs for additional plant and system capacity beyond that required for average use. The extra capacity costs in this study are subdivided into costs necessary to meet maximum day extra demand and costs to meet maximum hour extra demand. The extra capacity costs were allocated to customer classifications on the bases of each classification's maximum day and hour usage in excess of average usage. (Extra capacity costs related to fire protection are allocated directly to the fire protection classifications.)

Customer Costs are costs associated with serving customers regardless of their usage or demand characteristics. Customer costs include the operating and capital costs related to meters and services, meter reading costs, and billing and collecting costs. The customer costs were allocated on the bases of the relative cost of meters and services, the number of meter readings and the number of bills.

Fire Protection Costs are costs associated with providing the facilities to meet the potential peak demand of fire protection service. Fire protection costs are subdivided into costs to meet Public Fire Protection and Private Fire Protection demands. Operating and capital costs for hydrants were allocated to Public Fire Protection for the gravity and repumped service areas on the basis of the number of hydrants. The extra capacity costs assigned to fire protection service were allocated to Public and Private Fire Protection on the basis of the total relative demands of the hydrants and fire service lines.

Public fire costs exceeding 25% of the public fire cost of service were reallocated to the other classifications within the gravity and repumped service areas. Such costs cannot be recovered from public hydrant rates, in accordance with Section 1328 of the Public Utility Code, and therefore have become the permanent responsibility of the remaining classes.

RESULTS OF STUDY

The data summarized in Schedule A, "Comparison of Pro Forma Cost of Service with Revenues Under Present and Proposed Rates for the Twelve Months Ended February 28, 2027," constitute the principal results of the allocation study.

The cost of service by customer classification, shown in column 2 of Schedule A, is developed in Schedule D, "Cost of Service as of February 28, 2027, at Proposed Revenue Level Allocated to Residential, Commercial, Industrial and Fire Protection Customer Classifications". The allocation of the total cost of service to the several customer classifications was performed by applying the allocation factors referenced in column 2 to the cost of service by account in column 3. The bases of the allocation factors are presented in Schedule E.

Schedule F, "Summary of Average Daily Send-Out and Maximum Daily and Hourly Usage for the Years 2000-2024," presents the experienced maximum day and hour ratios for the overall system. Schedule G, "Basis for Allocation of Demand-Related Costs of Fire Service to Private and Public Fire Protection," presents the calculation of the total relative demand of fire hydrants and fire service lines.

DESIGN OF PROPOSED RATES

The results of the cost of service allocation study were discussed with Company management in order that it be afforded the opportunity of performing its role in the design of proposed rates. The rate design guidelines developed during the discussion were (1) increase the existing public fire hydrant rates so that such rates are sufficient to recover 25% of the cost of service in accordance with Section 1328 of the Public Utility Code; and (2) increase all other rates by varying percentages to achieve the total revenue requirement and to move revenues by class toward the indicated cost of service for each classification.

The proposed rate structure, as presented in Part III, Proposed Customer Rates, Schedule I, consists of customer charges by meter size and consumption charges by class and service area. The revenues resulting from the proposed rate structure are shown in columns 6 and 7 of Schedule A, and reflect the movement toward cost of service with each classification's increase indicated in column 9.

Pursuant to Section 1328 of the Public Utility Code, public fire hydrant rates were increased so that existing rates are sufficient to recover 25% of the cost of service.

The application of the present and proposed base rates to the pro forma consumption analysis is set forth in Schedule J. Comparisons of bills under present and proposed base rates are shown in Schedule K.

THE YORK WATER COMPANY
WATER OPERATIONS
COMPARISON OF PRO FORMA COST OF SERVICE WITH REVENUES UNDER PRESENT AND PROPOSED RATES
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2027

Customer Classification	Pro Forma Cost of Service 12 Months. Ending 2/28/2024 Amount (Schedule D)	Percent of Total	Pro Forma Revenues, 12 Months Ending 2/28/2024 Under Present Rates* Amount (Schedule J)	Percent of Total	Under Proposed Rates Amount (Schedule K)	Percent of Total	Proposed Increase Amount	Percent Increase
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Residential								
Gravity	$ 14,733,407	16.8%	$ 11,660,722	17.3%	$ 14,733,192	16.8%	$ 3,072,470	26.3%
Repumped	40,046,635	45.5%	30,262,755	44.9%	40,047,125	45.6%	9,784,370	32.3%
Total	54,780,042	62.3%	41,923,477	62.2%	54,780,317	62.4%	12,856,840	30.7%
Commercial								
Gravity	6,108,613	7.0%	4,823,965	7.1%	6,108,079	7.0%	1,284,114	26.6%
Repumped	14,097,442	16.2%	10,424,286	15.4%	14,097,563	16.1%	3,673,277	35.2%
Total	20,206,055	23.2%	15,248,251	22.5%	20,205,642	23.1%	4,957,391	32.5%
Industrial								
Gravity	1,370,537	1.6%	1,045,820	1.5%	1,370,304	1.6%	324,484	31.0%
Repumped	5,711,700	6.5%	4,218,893	6.3%	5,711,526	6.5%	1,492,633	35.4%
Total	7,082,237	8.1%	5,264,713	7.8%	7,081,830	8.1%	1,817,117	34.5%
Private Fire								
Gravity	979,793	1.1%	851,176	1.3%	979,710	1.1%	128,534	15.1%
Repumped	2,581,559	2.9%	2,285,716	3.4%	2,582,189	2.9%	296,473	13.0%
Total	3,561,352	4.0%	3,136,892	4.7%	3,561,899	4.0%	425,007	13.5%
Public Fire								
Gravity	345,404	0.4%	325,248	0.5%	345,287	0.4%	20,039	6.2%
Repumped	1,770,110	2.0%	1,579,987	2.3%	1,769,881	2.0%	189,894	12.0%
Total	2,115,514	2.4%	1,905,236	2.8%	2,115,168	2.4%	209,932	11.0%
Total Sales	$ 87,745,201	100.0%	$ 67,478,569	100.0%	$ 87,744,856	100.0%	$ 20,266,287	30.0%
Other Revenue	872,086		826,252		872,086		45,834	5.5%
Total	$ 88,617,286		$ 68,304,821		$ 88,616,942		$ 20,312,121	29.7%

* Present base rate revenue from Schedule J (excludes DSIC and STAS surcharges).

THE YORK WATER COMPANY

DEVELOPMENT OF RATE OF RETURN BY CUSTOMER CLASSIFICATION
UNDER PRESENT RATES

		Gravity System					Repumping System				
					Fire Protection					Fire Protection	
Item	Cost of Service	Residential	Commercial	Industrial	Private	Public	Residential	Commercial	Industrial	Private	Public
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1. Revenues From Sales	$ 67,478,569	$ 11,660,722	$ 4,823,965	$ 1,045,820	$ 851,176	$ 325,248	$ 30,262,755	$ 10,424,286	$ 4,218,893	$ 2,285,716	$ 1,579,987
2. Other Revenues	(826,252)	(138,728)	(55,772)	(12,559)	(8,841)	(11,733)	(344,960)	(120,881)	(50,814)	(22,309)	(59,655)
3. Total Operating Revenues	66,652,317	11,521,995	4,768,193	1,033,261	842,335	313,516	29,917,795	10,303,405	4,168,078	2,263,407	1,520,332
4. Less: Operating Expenses	49,131,110	9,435,915	3,609,384	786,827	485,716	(166,221)	24,301,286	7,531,469	2,940,341	1,123,095	(916,701)
5. Return And Income Taxes (Ln 3 - Ln 4)	17,521,207	2,086,080	1,158,809	246,434	356,619	479,736	5,616,509	2,771,936	1,227,738	1,140,312	2,437,033
6. Less: Taxable Exclusions (Factor 24)	9,167,897	1,211,079	575,744	135,685	117,349	191,609	3,440,712	1,494,367	649,087	345,630	1,006,635
7. Taxable Income	8,353,310	875,001	583,065	110,749	239,270	288,127	2,175,797	1,277,569	578,651	794,682	1,430,398
8. Less: Income Taxes (Tax. Inc.)	(1,831,122)	(241,891)	(114,994)	(27,101)	(23,438)	(38,270)	(687,220)	(298,473)	(129,643)	(69,033)	(201,057)
9. Net Return (Line 5 - Line 8)	19,352,329	2,327,971	1,273,804	273,535	380,057	518,007	6,303,729	3,070,409	1,357,381	1,209,346	2,638,091
10. Original Cost Measure Of Value	444,597,217	58,720,972	27,919,811	6,592,219	5,695,825	9,270,772	166,913,011	72,450,330	31,468,466	16,770,184	48,795,628
11. Rate Of Return, Percent	4.35	3.96	4.56	4.15	6.67	5.59	3.78	4.24	4.31	7.21	5.41
12. Relative Rate Of Return	1.00	0.91	1.05	0.95	1.53	1.28	0.87	0.97	0.99	1.66	1.24

THE YORK WATER COMPANY
WATER OPERATIONS
DEVELOPMENT OF RATE OF RETURN BY CUSTOMER CLASSIFICATION
UNDER PROPOSED RATES

		Gravity System					Repumping System				
					Fire Protection					Fire Protection	
Item	Cost of Service	Residential	Commercial	Industrial	Private	Public	Residential	Commercial	Industrial	Private	Public
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1. Revenues From Sales	$ 87,744,856	$ 14,733,192	$ 6,108,079	$ 1,370,304	$ 979,710	$ 345,287	$ 40,047,125	$ 14,097,563	$ 5,711,526	$ 2,582,189	$ 1,769,881
2. Other Revenues	872,086	139,447	57,819	13,168	9,767	13,692	355,985	130,726	55,465	25,639	70,377
3. Total Operating Revenues	88,616,942	14,872,639	6,165,898	1,383,472	989,477	358,979	40,403,110	14,228,289	5,766,991	2,607,828	1,840,258
4. Less: Operating Expenses	49,401,924	9,692,504	3,703,708	803,318	487,603	(460,505)	25,685,095	7,836,063	2,990,717	1,128,780	(2,465,359)
5. Return And Income Taxes (Ln 3 - Ln 4)	39,215,017	5,180,134	2,462,190	580,154	501,874	819,484	14,718,015	6,392,225	2,776,274	1,479,049	4,305,618
6. Less: Taxable Exclusions (Factor 24)	9,167,897	1,211,079	575,744	135,685	117,349	191,609	3,440,712	1,494,367	649,087	345,630	1,006,635
7. Taxable Income	30,047,120	3,969,055	1,886,447	444,469	384,525	627,875	11,277,303	4,897,858	2,127,187	1,133,419	3,298,983
8. Less: Income Taxes (Tax. Inc.)	3,563,378	470,702	223,719	52,711	45,602	74,462	1,337,409	580,852	252,269	134,416	391,236
9. Net Return (Line 5 - Line 8)	35,651,639	4,709,432	2,238,471	527,443	456,272	745,022	13,380,606	5,811,373	2,524,005	1,344,633	3,914,382
10. Original Cost Measure Of Value	444,597,217	58,720,972	27,919,811	6,592,219	5,695,825	9,270,772	166,913,011	72,450,330	31,468,466	16,770,184	48,795,628
11. Rate Of Return, Percent	8.02	8.02	8.02	8.00	8.01	8.04	8.02	8.02	8.02	8.02	8.02
12. Relative Rate Of Return	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

PART II. COST OF SERVICE BY CUSTOMER CLASSIFICATION

THE YORK WATER COMPANY
WATER OPERATIONS
COST OF SERVICE AS OF FEBRUARY 28, 2027 AT PROPOSED REVENUE LEVEL
ALLOCATED TO RESIDENTIAL, COMMERCIAL, INDUSTRIAL, AND FIRE PROTECTION CUSTOMER CLASSIFICATIONS

			Gravity System					Repumping System				
						Fire Protection					Fire Protection	
Account	Factor Ref	Cost of Service	Residential	Commercial	Industrial	Private	Public	Residential	Commercial	Industrial	Private	Public
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
OPERATION AND MAINTENANCE EXPENSES												
SOURCE OF SUPPLY EXPENSES												
Salaries and Wages												
Operations and Supervision	1	190,794	33,122	25,395	6,869	38	57	61,359	42,738	20,949	76	191
Maintenance	1	576,571	100,093	76,742	20,757	115	173	185,425	129,152	63,308	231	577
Power Purchased	1	1,150,568	199,739	153,141	41,420	230	345	370,023	257,727	126,332	460	1,151
Fuel - Pumping	1	39,704	6,893	5,285	1,429	8	12	12,769	8,894	4,360	16	40
Supplies and Miscellaneous Expenses												
Operations	1	129,081	22,408	17,181	4,647	26	39	41,512	28,914	14,173	52	129
Maintenance	1	381,173	66,172	50,734	13,722	76	114	122,585	85,383	41,853	152	381
TOTAL SOURCE OF SUPPLY EXPENSES		2,467,892	428,426	328,476	88,844	494	740	793,674	552,808	270,975	987	2,468
WATER TREATMENT EXPENSES												
Salaries and Wages												
Operations and Supervision	3	1,540,067	309,091	175,722	45,740	154	308	572,597	295,693	139,222	462	1,078
Maint. of Purification Equipment	3	165,122	33,140	18,840	4,904	17	33	61,392	31,703	14,927	50	116
Maint. of Structures	3	153,365	30,780	17,499	4,555	15	31	57,021	29,446	13,864	46	107
Maintenance Supervision	3	-	-	-	-	-	-	-	-	-	-	-
Power Purchased	1	84,844	14,729	11,293	3,054	17	25	27,286	19,005	9,316	34	85
Fuel - Pumping	1		-	-	-	-	-	-	-	-	-	-
Chemicals	1	1,661,328	288,406	221,123	59,808	332	498	534,283	372,137	182,414	665	1,661
Supplies and Miscellaneous Expenses												
Operations and Supervision	3	867,292	174,066	98,958	25,759	87	173	322,459	166,520	78,403	260	607
Maint. of Purification Struct. & Equity	3	492,719	98,889	56,219	14,634	49	99	183,193	94,602	44,542	148	345
TOTAL WATER TREATMENT EXPENSES		4,964,737	949,101	599,654	158,454	671	1,168	1,758,231	1,009,107	482,688	1,664	3,999
TRANSMISSION AND DISTRIBUTION EXPENSES												
Salaries and Wages - Operations												
Operations and Supervision	16	1,879,642	478,557	115,598	15,977	31,954	-	1,049,780	127,440	15,601	44,735	-
Operation of Service Lines	15	376,510	99,662	15,060	1,431	10,166	-	219,656	15,023	1,318	14,194	-
Operation of Meters	14	221,105	52,468	21,713	3,626	-	-	114,157	25,516	3,626	-	-
Salaries and Wages - Maintenance												
Maintenance of Structures and Equip	12	419,774	74,636	42,439	11,040	42	84	158,716	82,402	38,661	3,232	8,521
Maintenance of Mains - Trans. Gravity	4	7,373	3,506	1,998	521	532	817	-	-	-	-	-
Maintenance of Mains - Trans. Repump	5	38,789	-	-	-	-	-	18,010	9,290	4,379	1,955	5,155
Maintenance of Mains - Dist. Gravity	6	67,400	26,165	16,553	4,010	8,142	12,530	-	-	-	-	-
Maintenance of Mains - Dist. Repumped	7	331,968	-	-	-	-	-	126,115	72,303	31,670	28,018	73,863
Maintenance of Services	15	207,033	54,802	8,281	787	5,590	-	120,783	8,261	725	7,805	-
Maintenance of Meters & MIU's	14	52,060	12,354	5,112	854	-	-	26,879	6,008	854	-	-
Maintenance of Hydrants	13	139,341	-	-	-	-	31,170	-	-	-	-	108,170
Maintenance Supervision	17	292,459	39,687	17,226	3,977	3,305	10,324	104,203	41,266	17,665	9,505	45,302
Purchased Power - Booster Stations	2	952,234	-	-	-	-	-	466,499	324,712	159,214	476	1,333
Supplies and Miscellaneous Expense												
Operations and Supervision	16	438,975	111,763	26,997	3,731	7,463	-	245,168	29,763	3,643	10,448	-
Operation of Meters	14	81,365	19,308	7,990	1,334	-	-	42,009	9,389	1,334	-	- -
Operation of Services	15	290,322	76,848	11,613	1,103	7,839	-	169,374	11,584	1,016	10,945	-
Maintenance of Structures	12	252,262	44,852	25,504	6,634	25	50	95,380	49,519	23,233	1,942	5,121
Maintenance of Mains - Trans. Gravity	4	30,151	14,337	8,171	2,129	2,174	3,341	-	-	-	-	-
Maintenance of Mains - Trans. Repump	5	158,622	-	-	-	-	-	73,648	37,990	17,908	7,995	21,081

THE YORK WATER COMPANY
WATER OPERATIONS
COST OF SERVICE AS OF FEBRUARY 28, 2027 AT PROPOSED REVENUE LEVEL
ALLOCATED TO RESIDENTIAL, COMMERCIAL, INDUSTRIAL, AND FIRE PROTECTION CUSTOMER CLASSIFICATIONS

			Gravity System					Repumping System				
						Fire Protection					Fire Protection	
Account	Factor Ref	Cost of Service	Residential	Commercial	Industrial	Private	Public	Residential	Commercial	Industrial	Private	Public
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Maintenance of Mains - Dist. Gravity	6	275,624	106,997	67,693	16,400	33,295	51,239	-	-	-	-	-
Maintenance of Mains - Dist. Repumpec	7	1,357,553	-	-	-	-	-	515,735	295,675	129,511	114,578	302,056
Maintenance of Services	15	1,231,000	325,846	49,240	4,678	33,237	-	718,166	49,117	4,309	46,409	-
Maintenance of Meters & MIU's	14	22,097	5,243	2,170	362	-	-	11,408	2,550	362	-	-
Maintenance of Hydrants	13	124,004	-	-	-	-	27,740	-	-	-	-	96,264
Maintenance Genera	17	238,111	32,312	14,025	3,238	2,691	8,405	84,839	33,597	14,382	7,739	36,883
TOTAL TRANSMISSION & DISTRIBUTION		9,485,772	1,579,342	457,383	81,833	146,453	145,700	4,360,523	1,231,402	469,411	309,976	703,750
CUSTOMER ACCOUNTS EXPENSES												
Salaries and Wages												
Customer Billing Acctg & collecting	19	1,183,419	335,262	40,355	2,367	9,586	355	739,755	36,804	2,367	15,029	1,538
Meter Reading	20	119,863	34,736	4,183	240	-	-	76,640	3,812	252	-	-
Supplies and Miscellaneous Expense												
Customer Billing Acctg & Collecting	19	1,296,155	367,201	44,199	2,592	10,499	389	810,226	40,310	2,592	16,461	1,685
Meter Reading	20	69,669	20,190	2,431	139	-	-	44,546	2,215	146	-	-
TOTAL CUSTOMER ACCOUNTS		2,669,105	757,390	91,168	5,338	20,085	744	1,671,168	83,142	5,357	31,491	3,223
ADMINISTRATIVE AND GENERAL EXPENSES												
Salaries and Wages												
General Office Employees	21	3,075,289	627,667	212,810	44,899	32,598	28,908	1,405,100	370,880	146,384	67,041	139,003
Maint. of Other Structures	21	32,663	6,667	2,260	477	346	307	14,924	3,939	1,555	712	1,476
Maint. of Office Equipment	21	3,772	770	261	55	40	35	1,724	455	180	82	171
Pensions and 401k Expenses	22	870,074	184,891	64,298	13,573	8,092	6,700	401,800	104,670	40,632	15,139	30,279
Other Employee Benefits	22	2,601,187	552,752	192,228	40,579	24,191	20,029	1,201,228	312,923	121,475	45,261	90,521
Supplies and Miscellaneous Expenses												
General Corporate Expenses	21	286,866	58,549	19,851	4,188	3,041	2,697	131,069	34,596	13,655	6,254	12,966
Maintenance of Other Struct.,Equip.	21	408,189	83,311	28,247	5,960	4,327	3,837	186,502	49,228	19,430	8,899	18,450
Contractual Services												
Accounting	21	331,134	67,584	22,914	4,835	3,510	3,113	151,295	39,935	15,762	7,219	14,967
Legal	21	240,327	49,051	16,631	3,509	2,547	2,259	109,805	28,983	11,440	5,239	10,863
Other	21	1,062,988	216,956	73,559	15,520	11,268	9,992	485,679	128,196	50,598	23,173	48,047
Insurance												
Automobile	21	73,350	14,971	5,076	1,071	778	689	33,514	8,846	3,491	1,599	3,315
General Liability	21	828,573	169,112	57,337	12,097	8,783	7,789	378,575	99,926	39,440	18,063	37,451
Workers' Compensation	22	197,196	41,904	14,573	3,076	1,834	1,518	91,065	23,723	9,209	3,431	6,862
Other	21	469,754	95,877	32,507	6,858	4,979	4,416	214,630	56,652	22,360	10,241	21,233
Amortization of Rate Case Expense	25	236,188	37,766	15,659	3,566	2,645	3,708	96,412	35,405	15,022	6,944	19,060
Bad Debt Expense	30	579,243	171,050	13,265	2,722	58	-	377,203	12,106	2,722	116	-
Miscellaneous Expenses												
Directors' Fees	21	661,028	134,916	45,743	9,651	7,007	6,214	302,023	79,720	31,465	14,410	29,878
Injuries and Damages	21	108,234	22,091	7,490	1,580	1,147	1,017	49,452	13,053	5,152	2,360	4,892
Administrative & General Transferred	21	(679,840)	(138,755)	(47,045)	(9,926)	(7,206)	(6,390)	(310,619)	(81,989)	(32,360)	(14,821)	(30,729)
Pension Expenses	22	635,000	134,938	46,927	9,906	5,906	4,890	293,243	76,391	29,655	11,049	22,098
Other Miscellaneous	21	220,978	45,102	15,292	3,226	2,342	2,077	100,965	26,650	10,519	4,817	9,988
TOTAL ADMINISTRATIVE AND GENERAL		12,242,191	2,577,168	839,882	177,423	118,232	103,804	5,715,589	1,424,287	557,785	237,228	490,794
Adjustment for Change in Load Growth												
Customer Related	19	82,446	23,357	2,811	165	668	25	51,537	2,564	165	1,047	107
Power and Chemicals	1	77,735	13,495	10,347	2,798	16	23	25,000	17,413	8,535	31	78

THE YORK WATER COMPANY
WATER OPERATIONS
COST OF SERVICE AS OF FEBRUARY 28, 2027 AT PROPOSED REVENUE LEVEL
ALLOCATED TO RESIDENTIAL, COMMERCIAL, INDUSTRIAL, AND FIRE PROTECTION CUSTOMER CLASSIFICATIONS

			Gravity System					Repumping System				
						Fire Protection					Fire Protection	
Account	Factor Ref	Cost of Service	Residential	Commercial	Industrial	Private	Public	Residential	Commercial	Industrial	Private	Public
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Amortization of Acquisitions Adjs.	23	(23,331)	(3,054)	(1,458)	(345)	(299)	(488)	(8,737)	(3,817)	(1,659)	(889)	(2,585)
Low Income Customer Assistance	DA	-	-					-				
Adjustment for General Price Level	21	-	-	-	-	-	-	-	-	-	-	-
TOTAL OPERATION AND MAINTENANCE		$ 31,966,547	$ 6,325,224	$ 2,328,263	$ 514,510	$ 286,320	$ 251,716	$ 14,366,984	$ 4,316,906	$ 1,793,256	$ 581,535	$ 1,201,834
DEPRECIATION EXPENSE												
Collecting & Impounding Reservoi	1	1,081,070	187,674	143,890	38,919	216	324	347,672	242,160	118,701	432	1,081
Lake, River and Other Intakes	3	76,395	15,332	8,717	2,269	8	15	28,404	14,668	6,906	23	53
Wells and Springs	3	6,095	1,223	695	181	1	1	2,266	1,170	551	2	4
Supply Mains	3	156,732	31,456	17,883	4,655	16	31	58,273	30,093	14,169	47	110
Other Water Source Structures	3	8,122	1,630	927	241	1	2	3,020	1,559	734	2	6
Power and Pumping Structures												
Pumping Station	3	321,321	64,489	36,663	9,543	32	64	119,467	61,694	29,047	96	225
Booster - Max Day	5	49,362	-	-	-	-	-	22,919	11,822	5,573	2,488	6,560
Booster - Max Hour	7	28,392	-	-	-	-	-	10,786	6,184	2,709	2,396	6,317
Purification Buildings	3	158,060	31,723	18,035	4,694	16	32	58,767	30,348	14,289	47	111
Distr. Reservoirs and Standpipes												
Basins	9	96,795	16,368	10,347	2,497	1,210	1,868	30,326	17,413	7,627	2,517	6,621
Standpipe - Gravity	10	-	-	-	-	-	-	-	-	-	-	-
Standpipes - Repumped	11	873,911	-	-	-	-	-	418,516	239,976	105,131	30,325	79,963
Office Buildings	21	69,628	14,211	4,818	1,017	738	655	31,813	8,397	3,314	1,518	3,147
Stores, Shop and Garage Bldgs.	21	166,294	33,941	11,508	2,428	1,763	1,563	75,980	20,055	7,916	3,625	7,516
Misc. Structures and Improv.	21	21,234	4,334	1,469	310	225	200	9,702	2,561	1,011	463	960
Electric Pumping Equipment												
Pumping Station	3	133,900	26,874	15,278	3,977	13	27	49,784	25,709	12,105	40	94
Booster - Max Day	5	33,290	-	-	-	-	-	15,456	7,973	3,758	1,678	4,424
Booster - Max Hour	7	13,732	-	-	-	-	-	5,217	2,991	1,310	1,159	3,055
Oil Engine Pumping Equipment	3	38,159	7,659	4,354	1,133	4	8	14,188	7,327	3,450	11	27
Power Generation Equipment	3	90,755	18,215	10,355	2,695	9	18	33,743	17,425	8,204	27	64
Purification System	3	620,288	124,492	70,775	18,423	62	124	230,623	119,095	56,074	186	434
Laboratory Equipment	3	13,446	2,699	1,534	399	1	3	4,999	2,582	1,216	4	9
Mains and Accessories												
Transmission - Supply	3	126,381	25,365	14,420	3,754	13	25	46,988	24,265	11,425	38	88
Transmission - Gravity	4	122,389	58,196	33,167	8,641	8,824	13,561	-	-	-	-	-
Transmission - Repumped	5	643,877	-	-	-	-	-	298,952	154,209	72,694	32,451	85,571
Distribution - Gravity	6	667,045	258,947	163,826	39,689	80,579	124,004	-	-	-	-	-
Distribution - Repumped	7	3,314,418	-	-	-	-	-	1,259,147	721,880	316,195	279,737	737,458
Services	15	2,199,355	582,169	87,974	8,358	59,383	-	1,283,104	87,754	7,698	82,916	-
Meters	14	1,185,547	281,330	116,421	19,443	-	-	612,098	136,812	19,443	-	-
Fire Hydrants	13	593,494	-	-	-	-	132,765	-	-	-	-	460,729
Back Flow Preventers	15	20,750	5,493	830	79	560	-	12,106	828	73	782	-
Office Furniture and Equipment	21	177,133	36,153	12,258	2,586	1,878	1,665	80,932	21,362	8,432	3,861	8,006
Enterprise Software	21	1,172,148	239,235	81,113	17,113	12,425	11,018	535,554	141,361	55,794	25,553	52,981
Transportation Equipment	21	704,807	143,851	48,773	10,290	7,471	6,625	322,026	85,000	33,549	15,365	31,857
Stores Equipment	21	15,550	3,174	1,076	227	165	146	7,105	1,875	740	339	703
Shop Equipment	21	6,346	1,295	439	93	67	60	2,899	765	302	138	287
Tools and Work Equip. - General	21	54,390	11,101	3,764	794	577	511	24,851	6,559	2,589	1,186	2,458
Power Operated Equipment	21	649	133	45	9	7	6	297	78	31	14	29
Communication Equipment	21	347,329	70,890	24,035	5,071	3,682	3,265	158,695	41,888	16,533	7,572	15,699
Miscellaneous Equipment	21	24,784	5,058	1,715	362	263	233	11,324	2,989	1,180	540	1,120
TOTAL DEPRECIATION EXPENSE		$ 15,433,374	$ 2,304,708	$ 947,104	$ 209,890	$ 180,206	$ 298,818	$ 6,227,998	$ 2,298,827	$ 950,472	$ 497,580	$ 1,517,770

THE YORK WATER COMPANY
WATER OPERATIONS
COST OF SERVICE AS OF FEBRUARY 28, 2027 AT PROPOSED REVENUE LEVEL
ALLOCATED TO RESIDENTIAL, COMMERCIAL, INDUSTRIAL, AND FIRE PROTECTION CUSTOMER CLASSIFICATIONS

			Gravity System					Repumping System				
						Fire Protection					Fire Protection	
Account	Factor Ref	Cost of Service	Residential	Commercial	Industrial	Private	Public	Residential	Commercial	Industrial	Private	Public
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
TAXES OTHER THAN INCOME												
Public Utility Realty	24	387,834	51,233	24,356	5,740	4,964	8,106	145,554	63,217	27,459	14,621	42,584
P.U.C. and O.C.A. Assessments	25	579,720	92,697	38,435	8,754	6,493	9,102	236,642	86,900	36,870	17,044	46,783
Payroll Taxes	22	895,197	190,229	66,155	13,965	8,325	6,893	413,402	107,692	41,806	15,576	31,153
Other Taxes	22	139,253	29,591	10,291	2,172	1,295	1,072	64,307	16,752	6,503	2,423	4,846
TOTAL TAXES OTHER THAN INCOME		2,002,004	363,751	139,237	30,631	21,078	25,173	859,905	274,561	112,638	49,665	125,366
INCOME TAXES	24	3,563,378	470,722	223,780	52,738	45,611	74,475	1,337,336	580,831	252,287	134,339	391,259
UTILITY INCOME AVAILABLE FOR RETURN	24	35,651,984	4,709,627	2,238,945	527,649	456,345	745,126	13,380,190	5,811,273	2,524,160	1,344,080	3,914,588
TOTAL COST OF SERVICE		88,617,286	14,174,032	5,877,329	1,335,418	989,560	1,395,307	36,172,412	13,282,398	5,632,813	2,607,199	7,150,817
Less: Other Water Revenues	25	(872,086)	(139,447)	(57,819)	(13,168)	(9,767)	(13,692)	(355,985)	(130,726)	(55,465)	(25,639)	(70,377)
Reallocation of Public Fire												
Unrecovered Public Fire - Gravity	26	(1,036,212)	-	-	-		(1,036,212)	-	-	-	-	-
Unrecovered Public Fire - Repumped	27	(5,310,330)	-	-	-	-	-	-	-	-	-	(5,310,330)
Reallocate Public Fire - Gravity	28	1,036,212	698,821	289,103	48,287	-	-	-	-	-	-	-
Reallocate Public Fire - Repumped	29	5,310,330	-	-	-	-	-	4,230,209	945,770	134,351	-	-
TOTAL COST OF SERVICE RELATED TO SALES OF WATER		87,745,201	14,733,407	6,108,613	1,370,537	979,793	345,404	40,046,635	14,097,442	5,711,700	2,581,559	1,770,110
Plus Unrecovered Wastewater Cost of Service	18	-			-	-	-			-	-	-
TOTAL COST OF SERVICE		$ 87,745,201	$14,733,407	$ 6,108,613	$ 1,370,537	$ 979,793	$ 345,404	$40,046,635	$14,097,442	$ 5,711,700	$ 2,581,559	$ 1,770,110

THE YORK WATER COMPANY
WATER OPERATIONS

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS

FACTOR 1. ALLOCATION OF COSTS WHICH VARY WITH THE AMOUNT OF WATER CONSUMED.

Factors are based on the pro forma future test year average daily consumption for each customer classification.

Customer Classification	Average Daily Consumption, 100 Gallons	Allocation Factor
(1)	(2)	(3)
Gravity		
Residential	29,543	0.1736
Commercial	22,648	0.1331
Industrial	6,131	0.0360
Private Fire Protection	30	0.0002
Public Fire Protection	46	0.0003
Repumped		
Residential	54,751	0.3216
Commercial	38,118	0.2240
Industrial	18,689	0.1098
Private Fire Protection	61	0.0004
Public Fire Protection	162	0.0010
Total	170,179	1.0000

FACTOR 2. ALLOCATION OF COSTS WHICH VARY WITH THE AMOUNT OF WATER CONSUMED IN THE REPUMPED SERVICE AREA.

Factors are based on the pro forma future test year average daily consumption for each customer classification in the repumped service area.

Customer Classification	Average Daily Consumption, 100 Gallons	Allocation Factor
(1)	(2)	(3)
Repumped		
Residential	54,751	0.4899
Commercial	38,118	0.3410
Industrial	18,689	0.1672
Private Fire Protection	61	0.0005
Public Fire Protection	162	0.0014
Total	111,781	1.0000

THE YORK WATER COMPANY
WATER OPERATIONS

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 3. ALLOCATION OF COSTS ASSOCIATED WITH FACILITIES SERVING BASE AND MAXIMUM DAY EXTRA CAPACITY FUNCTIONS.

Factors are based on the weighting of the factors for average daily consumption (Factor 1) and the factors derived from maximum day extra capacity demand for each customer classification, as follows:

	Average Daily Consumption		Maximum Day Extra Capacity		
Customer Classification	Allocation Factor 1	Weighted Factor	Allocation Factor	Weighted Factor	Allocation Factor
(1)	(2)	(3)=(2)x 0.6579	(4)	(5)=(4)x 0.3421	(6)=(3)+(5)
Gravity					
Residential	0.1736	0.1142	0.2528	0.0865	0.2007
Commercial	0.1331	0.0876	0.0775	0.0265	0.1141
Industrial	0.0360	0.0237	0.0175	0.0060	0.0297
Private Fire Protection	0.0002	0.0001			0.0001
Public Fire Protection	0.0003	0.0002			0.0002
Repumped					
Residential	0.3216	0.2115	0.4684	0.1603	0.3718
Commercial	0.2240	0.1474	0.1305	0.0446	0.1920
Industrial	0.1098	0.0722	0.0533	0.0182	0.0904
Private Fire Protection	0.0004	0.0003			0.0003
Public Fire Protection	0.0010	0.0007			0.0007
Total	1.0000	0.6579	1.0000	0.3421	1.0000

The derivation of the maximum day extra capacity factors in column 4 and the basis for the column 3 and column 5 weightings are presented on the following page.

THE YORK WATER COMPANY

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 3. ALLOCATION OF COSTS ASSOCIATED WITH FACILITIES SERVING BASE AND MAXIMUM DAY EXTRA CAPACITY FUNCTIONS, cont.

Customer Classification	Average Daily Consumption, 100 Gallons	Maximum Day Extra Capacity Factor*	Maximum Day Extra Capacity Rate of Flow, 100 Gallons Per Day	Service Area Factor	Allocation Factor
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)
Gravity					
Residential	29,543	1.50	44,314.5	0.7268	0.2528
Commercial	22,648	0.60	13,588.8	0.2229	0.0775
Industrial	6,131	0.50	3,065.5	0.0503	0.0175
	58,322		60,968.8	1.0000	
Repumped					
Residential	54,751	1.50	82,126.5	0.7183	0.4684
Commercial	38,118	0.60	22,870.8	0.2000	0.1305
Industrial	18,689	0.50	9,344.5	0.0817	0.0533
	111,558		114,341.8	1.0000	
Total	169,880		175,310.6		1.0000

The weighting of the factors is based on the maximum day ratio of 1.52, based on a review of maximum day ratios experienced during the period 2000 through 2024. (See Schedule F).

	Maximum Day Ratio	Weight
Average Day	1.00	0.6579
Maximum Day Extra Capacity	0.52	0.3421
Total	1.52	1.0000

* Ratio of maximum day to average day minus 1.0.

THE YORK WATER COMPANY
WATER OPERATIONS

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 4. ALLOCATION OF COSTS ASSOCIATED WITH FACILITIES SERVING BASE AND MAXIMUM DAY EXTRA CAPACITY FUNCTIONS FOR THE GRAVITY SERVICE AREA.

Factors are based on the weighting of the factors for average daily consumption, the factors derived from maximum day extra capacity demand and the fire protection demand for each customer classification, as follows:

	Average Daily Consumption			Maximum Day Extra Capacity		Fire Protection		
Customer Classification	100 Gals.	Allocation Factor	Weighted Factor	Allocation Factor	Weighted Factor	Allocation Factor	Weighted Factor	Allocation Factor
(1)	(2)	(3)	(4)=(3)x 0.5380	(5)	(6)=(5)x 0.2798	(7)	(8)=(7)x 0.1822	(9)=(4) +(6)+(8)
Gravity								
Residential	29,543	0.5059	0.2722	0.7268	0.2033			0.4755
Commercial	22,648	0.3878	0.2086	0.2229	0.0624			0.2710
Industrial	6,131	0.1050	0.0565	0.0503	0.0141			0.0706
Private Fire	30	0.0005	0.0003			0.3940	0.0718	0.0721
Public Fire	46	0.0008	0.0004			0.6060	0.1104	0.1108
Total	58,398	1.0000	0.5380	1.0000	0.2798	1.0000	0.1822	1.0000

The basis for the weightings in columns 4, 6 and 8 are presented on the following page.

THE YORK WATER COMPANY

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 4. ALLOCATION OF COSTS ASSOCIATED WITH FACILITIES SERVING BASE AND MAXIMUM DAY EXTRA CAPACITY FUNCTIONS FOR THE GRAVITY SERVICE AREA, cont.

The weighting of the factors is based on the potential demand of general and fire protection service. The bases for the potential demand of general service are a review of the ratios of maximum day to average day during the years 1983-2024 (see Schedule F) and the average daily send-out during the test year of 22.4 mgd. The system demand for the fire protection is 12,300 gpm for 10 hours.

	Maximum Day Ratio	Rate of Flow, GPD	Weight
Average Day	1.00	21,800,000	0.5380
Maximum Day Extra Capacity	0.52	11,336,000	0.2798
	1.52	33,136,000	0.8178
Fire Protection		7,380,000	0.1822
Total		40,516,000	1.0000

* Ratio of maximum day to average day minus 1.0.

THE YORK WATER COMPANY

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 5. ALLOCATION OF COSTS ASSOCIATED WITH FACILITIES SERVING BASE AND MAXIMUM DAY EXTRA CAPACITY FUNCTIONS FOR THE REPUMPED SERVICE AREA.

Factors are based on the weighting of the factors for average daily consumption, the factors derived from maximum day extra capacity demand and the fire protection demand for each customer classification, as follows:

	Average Daily Consumption			Maximum Day Extra Capacity		Fire Protection		
Customer Classification	100 Gals.	Allocation Factor	Weighted Factor	Allocation Factor	Weighted Factor	Allocation Factor	Weighted Factor	Allocation Factor
(1)	(2)	(3)	(4)=(3)x 0.5380	(5)	(6)=(5)x 0.2798	(7)	(8)=(7)x 0.1822	(9)=(4) +(6)+(8)
Repumped								
Residential	54,751	0.4899	0.2634	0.7183	0.2009			0.4643
Commercial	38,118	0.3410	0.1835	0.2000	0.0560			0.2395
Industrial	18,689	0.1672	0.0900	0.0817	0.0229			0.1129
Private Fire	61	0.0005	0.0003			0.2750	0.0501	0.0504
Public Fire	162	0.0014	0.0008			0.7250	0.1321	0.1329
Total	111,781	1.0000	0.5380	1.0000	0.2798	1.0000	0.1822	1.0000

THE YORK WATER COMPANY
WATER OPERATIONS

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 6. ALLOCATION OF COSTS ASSOCIATED WITH FACILITIES SERVING BASE AND MAXIMUM HOUR EXTRA CAPACITY FUNCTIONS FOR THE GRAVITY SERVICE AREA.

Factors are based on the weighting of the average hourly consumption, the maximum hour extra capacity demand and the fire protection demand for each customer classification.

	Average Hourly Consumption			Max Hour Extra Capacity		Fire Protection		
Customer Classification	100 Gals.	Allocation Factor	Weighted Factor	Allocation Factor	Weighted Factor	Allocation Factor	Weighted Factor	Allocation Factor
(1)	(2)	(3)	(4)=(3)x 0.3771	(5)	(6)=(5)x 0.3167	(7)	(8)=(7)x 0.3062	(9)=(4) (4) +(6)+(8)
Gravity								
Residential	1,231.0	0.5059	0.1908	0.6232	0.1974			0.3882
Commercial	943.7	0.3878	0.1462	0.3140	0.0994			0.2456
Industrial	255.5	0.1050	0.0396	0.0628	0.0199			0.0595
Private Fire	1.3	0.0005	0.0002			0.3940	0.1206	0.1208
Public Fire	1.9	0.0008	0.0003			0.6060	0.1856	0.1859
Total	2,433.4	1.0000	0.3771	1.0000	0.3167	1.0000	0.3062	1.0000

The maximum hour extra capacity factors in column 5 are determined as follows:

Customer Classification	Average Hourly Consumption 100 Gals	Maximum Hour Extra Capacity Factor	Rate, 100 gal/hr	Allocation Factor
(1)	(2)	(3)	(4)=(2)x(3)	(5)
Gravity				
Residential	1,231.0	3.50	4,308.5	0.6232
Commercial	943.7	2.30	2,170.5	0.3140
Industrial	255.5	1.70	434.4	0.0628
Total	2,430.2		6,913.4	1.0000

THE YORK WATER COMPANY

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 6. ALLOCATION OF COSTS ASSOCIATED WITH FACILITIES SERVING BASE AND MAXIMUM HOUR EXTRA CAPACITY FUNCTIONS, cont.

The weighting of the factors is based on the potential demand of general and fire protection service. The bases for the potential demand of general service are a review of the ratios of maximum hour to average hour during the years 1983-2024 (see Schedule F) and the average daily send-out during the test year of 22.4 mgd. The system demand for fire protection is 12,300 gpm.

	Ratio	Rate of Flow, (GPM)	Weight
Average Hour	1.00	15,139	0.3771
Maximum Hour Extra Capacity	0.84	12,717	0.3167
Subtotal	1.84	27,856	0.6938
Fire Protection		12,300	0.3062
Total		40,156	1.0000

The public and private fire protection allocation factors in column 7 on the previous page are based on relative potential demands (see Schedule G).

THE YORK WATER COMPANY

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 7. ALLOCATION OF COSTS ASSOCIATED WITH FACILITIES SERVING BASE AND MAXIMUM HOUR EXTRA CAPACITY FUNCTIONS FOR THE REPUMPED SERVICE AREA.

Factors are based on the weighting of the average hourly consumption, the maximum hour extra capacity demand, and the fire protection demand for each customer classification.

	Average Hourly Consumption			Max Hour Extra Capacity		Fire Protection		
Customer Classification	100 Gals.	Allocation Factor	Weighted Factor	Allocation Factor	Weighted Factor	Allocation Factor	Weighted Factor	Allocation Factor
(1)	(2)	(3)	(4)=(3)x 0.3771	(5)	(6)=(5)x 0.3167	(7)	(8)=(7)x 0.3062	(9)=(4) +(6)+(8)
Repumped								
Residential	2,281.3	0.4899	0.1847	0.6161	0.1952			0.3799
Commercial	1,588.3	0.3410	0.1286	0.2818	0.0892			0.2178
Industrial	778.7	0.1672	0.0631	0.1021	0.0323			0.0954
Private Fire	2.5	0.0005	0.0002			0.2750	0.0842	0.0844
Public Fire	6.8	0.0014	0.0005			0.7250	0.2220	0.2225
Total	4,657.6	1.0000	0.3771	1.0000	0.3167	1.0000	0.3062	1.0000

The maximum hour extra capacity factors in column 5 are determined as follows:

	Average Hourly Consumption	Maximum Hour Extra Capacity		
Customer Classification	100 Gals	Factor	Rate, 100 gal/hr	Allocation Factor
(1)	(2)	(3)	(4)=(2)x(3)	(5)
Repumped				
Residential	2,281.3	3.50	7,984.6	0.6161
Commercial	1,588.3	2.30	3,653.1	0.2818
Industrial	778.7	1.70	1,323.8	0.1021
Total	4,648.3		12,961.4	1.0000

THE YORK WATER COMPANY
WATER OPERATIONS

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 8. ALLOCATION OF MAINTENANCE OF PUMPING EQUIPMENT.

The factors are based on the allocation of Account 311, Electric Pumping Equipment rate base, as follows:

Customer Classification	Account 311, Electric Pumping Equipment	Allocation Factor
(1)	(2)	(3)
Gravity		
Residential	$ 811,977	0.1485
Commercial	461,617	0.0844
Industrial	120,158	0.0220
Private Fire Protection	405	0.0001
Public Fire Protection	809	0.0001
Repump		
Residential	2,128,829	0.3895
Commercial	1,108,041	0.2027
Industrial	518,873	0.0949
Private Fire Protection	86,925	0.0159
Public Fire Protection	228,823	0.0419
Total	$ 5,466,458	1.0000

THE YORK WATER COMPANY
WATER OPERATIONS

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 9. ALLOCATION OF COSTS ASSOCIATED WITH STORAGE FACILITIES SERVING BOTH GRAVITY AND REPUMPED SERVICE AREAS.

Factors are based on the weighting of the average hourly consumption, the maximum hour extra capacity demand, and the fire protection demand for each customer classification.

	Average Hourly Consumption			Maximum Hour Extra Capacity		Fire Protection		
Customer Classification	100 Gals.	Allocation Factor 1	Weighted Factor	Allocation Factor	Weighted Factor	Allocation Factor	Weighted Factor	Allocation Factor
(1)	(2)	(3)	(4)=(3)x 0.4754	(5)	(6)=(5)x 0.3993	(7)	(8)=(7)x 0.1253	(9)=(4) +(6)+(8)
Gravity								
Residential	1,231.0	0.1736	0.0825	0.2168	0.0866			0.1691
Commercial	943.7	0.1331	0.0633	0.1092	0.0436			0.1069
Industrial	255.5	0.0360	0.0171	0.0219	0.0087			0.0258
Private Fire	1.3	0.0002	0.0001			0.0995	0.0124	0.0125
Public Fire	1.9	0.0003	0.0001			0.1531	0.0192	0.0193
Repumped								
Residential	2,281.3	0.3216	0.1529	0.4017	0.1604			0.3133
Commercial	1,588.3	0.2240	0.1065	0.1838	0.0734			0.1799
Industrial	778.7	0.1098	0.0522	0.0666	0.0266			0.0788
Private Fire	2.5	0.0004	0.0002			0.2056	0.0258	0.0260
Public Fire	6.8	0.0010	0.0005			0.5418	0.0679	0.0684
Total	7,091.0	1.0000	0.4754	1.0000	0.3993	1.0000	0.1253	1.0000

THE YORK WATER COMPANY
WATER OPERATIONS

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 9. ALLOCATION OF COSTS ASSOCIATED WITH STORAGE FACILITIES SERVING BOTH GRAVITY AND REPUMPED SERVICE AREAS, cont.

The weighting of the factors is based on the ratio of the capacity required for a 10-hour demand of fire flow, as related to total storage capacity.

Fire Protection Weight = $\frac{12{,}300 \text{ GPM X } 60 \text{ Min. X } 10 \text{ Hrs}}{58{,}902{,}000 \text{ Gallons Storage}}$ = 0.1253

General Service Weight = 1.0000 - 0.1253 = 0.8747

The weighting of the average hourly consumption and maximum hour extra demand for general service is based on the maximum hour ratio, as follows.

	Maximum Hour Ratio	Percent	Weight
Average Hour	1.00	54.35	0.4754
Extra Capacity Maximum Hour	0.84	45.65	0.3993
Total	1.84	100.00	0.8747

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THE YORK WATER COMPANY

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 9. ALLOCATION OF COSTS ASSOCIATED WITH STORAGE FACILITIES SERVING BOTH GRAVITY AND REPUMPED SERVICE AREAS, cont.

The maximum hour extra capacity factors in column 5 are determined as follows:

Customer Classification	Average Hourly Consumption 100 Gals	Maximum Hour Extra Capacity Factor*	Maximum Hour Extra Capacity Rate, 100 Gals. Per Hour	Allocation Factor
(1)	(2)	(3)	(4)=(2)x(3)	(6)
Gravity				
Residential	1,231.0	3.5	4,308.5	0.2168
Commercial	943.7	2.3	2,170.5	0.1092
Industrial	255.5	1.7	434.4	0.0219
	2,430.2		6,913.4	
Repumped				
Residential	2,281.3	3.5	7,984.6	0.4017
Commercial	1,588.3	2.3	3,653.1	0.1838
Industrial	778.7	1.7	1,323.8	0.0666
	4,648.3		12,961.5	
Total	7,078.5		19,874.9	1.0000

* Ratio of Maximum Hour To Average Hour Minus 1.0.

THE YORK WATER COMPANY

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 10. ALLOCATION OF COSTS ASSOCIATED WITH STORAGE FACILITIES SERVING THE GRAVITY SERVICE AREA.

Factors are based on the weighting of the average hourly consumption, the maximum hour extra capacity demand and the fire protection demand for each customer classification.

	Average Hourly Consumption			Max Hour Extra Capacity		Fire Protection		
Customer Classification	100 Gals.	Allocation Factor	Weighted Factor	Allocation Factor	Weighted Factor	Allocation Factor	Weighted Factor	Allocation Factor
(1)	(2)	(3)	(4)=(3)x 0.4754	(5)	(6)=(5)x 0.3993	(7)	(8)=(7) x 0.1253	(9)=(4) +(6)+(8)
Gravity								
Residential	1,231.00	0.5059	0.2406	0.6232	0.2487			0.4893
Commercial	943.70	0.3878	0.1844	0.3140	0.1254			0.3098
Industrial	255.50	0.1050	0.0499	0.0628	0.0251			0.0750
Private Fire	1.30	0.0005	0.0002			0.3940	0.0494	0.0496
Public Fire	1.90	0.0008	0.0004			0.6060	0.0759	0.0763
Total	2,433.4	1.0000	0.4755	1.0000	0.3992	1.0000	0.1253	1.0000

The maximum hour extra capacity factors in column 5 are determined as follows:

	Avg. Hourly	Maximum Hour Extra Capacity		
Customer Classification	Consumption 100 Gals	Factor	Rate, 100 gal/hr	Allocation Factor
(1)	(2)	(3)	(4)=(2)x(3)	(5)
Gravity				
Residential	1,231.0	3.5	4,308.5	0.6232
Commercial	943.7	2.3	2,170.5	0.3140
Industrial	255.5	1.7	434.4	0.0628
Total	2,430.2		6,913.4	1.0000

THE YORK WATER COMPANY

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 11. ALLOCATION OF COSTS ASSOCIATED WITH STORAGE FACILITIES SERVING THE REPUMPED SERVICE AREA.

Factors are based on the weighting of the average hourly consumption, the maximum hour extra capacity demand and the fire protection demand for each customer classification.

	Average Hourly Consumption			Maximum Hour Extra Capacity		Fire Protection		
Customer Classification	100 Gals.	Allocation Factor	Weighted Factor	Allocation Factor	Weighted Factor	Allocation Factor	Weighted Factor	Allocation Factor
(1)	(2)	(3)	(4)=(3)x 0.4754	(5)	(6)=(5)x 0.3993	(7)	(8)=(7)x 0.1253	(9)=(4) +(6)+(8)
Repumped								
Residential	2,281.30	0.4899	0.2329	0.6161	0.2460			0.4789
Commercial	1,588.30	0.3410	0.1621	0.2818	0.1125			0.2746
Industrial	778.70	0.1672	0.0795	0.1021	0.0408			0.1203
Private Fire	2.50	0.0005	0.0002			0.2750	0.0345	0.0347
Public Fire	6.80	0.0014	0.0007			0.7250	0.0908	0.0915
Total	4,657.6	1.0000	0.4754	1.0000	0.3993	1.0000	0.1253	1.0000

The maximum hour extra capacity factors in column 5 are determined as follows:

Customer Classification	Avg. Hourly Consumption 100 Gals	Maximum Hour Extra Capacity Factor	Maximum Hour Extra Capacity Rate, 100 gal/hr	Allocation Factor
(1)	(2)	(3)	(4)=(2)x(3)	(5)
Repumped				
Residential	2,281.3	3.5	7,984.6	0.6161
Commercial	1,588.3	2.3	3,653.1	0.2818
Industrial	778.7	1.7	1,323.8	0.1021
Total	4,648.3		12,961.4	1.0000

THE YORK WATER COMPANY
WATER OPERATIONS

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 12. ALLOCATION OF MAINTENANCE OF TRANSMISSION & DISTRIBUTION STRUCTURES.

Factors are based on the allocation of Account 304.2, Power and Pumping Structures rate base as follows:

Customer Classification	Account 304.2 Power & Pumping Structures	Allocation Factor
(1)	(2)	(3)
Gravity		
Residential	$2,240,312	0.1778
Commercial	$1,273,640	0.1011
Industrial	$331,526	0.0263
Private Fire Protection	$1,116	0.0001
Public Fire Protection	$2,232	0.0002
Repumped		
Residential	$4,765,463	0.3781
Commercial	$2,474,385	0.1963
Industrial	$1,160,608	0.0921
Private Fire Protection	$97,456	0.0077
Public Fire Protection	$255,932	0.0203
Total	$12,602,671	1.0000

FACTOR 13. ALLOCATION OF COSTS ASSOCIATED WITH FIRE HYDRANTS.

Fire hydrant costs are assigned directly to public fire protection, in each service area based on the number of hydrants.

Customer Classification	Number of Hydrants	Allocation Factor	Service Area Allocation Factors 26/27
(1)	(2)	(3)	(4)
Gravity			
Public Fire Protection	1,044	0.2237	1.0000
Repumped			
Public Fire Protection	3,621	0.7763	1.0000
Total	4,665	1.0000	

THE YORK WATER COMPANY

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 14. ALLOCATION OF COSTS ASSOCIATED WITH METERS.

Factors are based on the relative cost of meters by size and customer classification, as developed on the following page and summarized below.

Customer Classification	5/8" Dollar Equivalents	Allocation Factor	Service Area Allocation Factors 28/29 *
(1)	(2)	(3)	(4)
Gravity			
Residential	22,090	0.2373	0.6744
Commercial	9,141	0.0982	0.2790
Industrial	1,527	0.0164	0.0466
	32,758		1.0000
Repumped			
Residential	48,057	0.5163	0.7966
Commercial	10,743	0.1154	0.1781
Industrial	1,528	0.0164	0.0253
	60,328		1.0000
Total	93,086	1.0000	

* Factors 28 and 29 allocate unrecovered public fire protection costs to customer classes for the gravity and repumped service areas, respectively.

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WATER OPERATIONS

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.
BASIS FOR ALLOCATING METER COSTS TO CUSTOMER CLASSIFICATIONS

Meter Size	5/8" Dollar Equivalent	Residential Number of Meters	Residential Weighting	Commercial Number of Meters	Commercial Weighting	Industrial Number of Meters	Industrial Weighting
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
GRAVITY SERVICE AREA							
5/8" x 3/4"	1.0	19,727	19,727	62	62	-	-
3/4"	1.6	1,011	1,609	1,299	2,068	25	40
1"	2.0	273	533	495	967	22	43
1-1/2"	4.4	46	203	349	1,541	29	128
2"	8.9	2	18	223	1,976	37	328
3"	18.5	-	-	66	1,218	12	222
4"	27.9	-	-	36	1,005	15	419
6"	43.4	-	-	7	304	8	347
8"	49.6	-	-	-	-	-	-
10"	66.1	-	-	-	-	-	-
12"	82.6	-	-	-	-	-	-
Total		21,059	22,090	2,537	9,141	148	1,527
REPUMPED SERVICE AREA							
5/8" x 3/4"	1.0	44,187	44,187	86	86	-	-
3/4"	1.6	1,713	2,727	911	1,450	19	30
1"	2.0	531	1,037	446	871	27	53
1-1/2"	4.4	14	62	426	1,881	36	159
2"	8.9	5	44	275	2,437	30	266
3"	18.5	-	-	103	1,901	22	406
4"	27.9	-	-	46	1,284	6	168
6"	43.4	-	-	15	651	8	347
8"	49.6	-	-	2	99	2	99
10"	66.1	-	-	1	83	-	-
Total		46,450	48,057	2,311	10,743	150	1,528

THE YORK WATER COMPANY

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 15. ALLOCATION OF COSTS ASSOCIATED WITH SERVICES.

Factors are based on the relative cost of services by size and customer classification, as developed on the following page and summarized below.

Customer Classification	3/4" Dollar Equivalents	Allocation Factor
(1)	(2)	(3)
Gravity		
Residential	21,038	0.2647
Commercial	3,176	0.0400
Industrial	302	0.0038
Private Fire Protection	2,148	0.0270
Repumped		
Residential	46,382	0.5834
Commercial	3,169	0.0399
Industrial	276	0.0035
Private Fire Protection	2,996	0.0377
Total	79,487	1.0000

THE YORK WATER COMPANY
WATAER OPERATIONS

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.
BASIS FOR ALLOCATING SERVICE COSTS TO CUSTOMER CLASSIFICATIONS

Service Size	3/4" Dollar Equivalent	Residential Number of Services	Residential Weighting	Commercial Number of Services	Commercial Weighting	Industrial Number of Services	Industrial Weighting	Private Fire Protection Number of Services	Private Fire Protection Weighting
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)	(9)	(10)=(2)x(9)
GRAVITY SERVICE AREA									
3/4"	1.0	20,738	20,738	1,361	1,361	25	25	-	-
1"	0.8	273	230	495	418	22	19	-	-
1-1/2"	1.4	46	65	349	490	29	41	-	-
2"	2.7	2	5	223	604	37	100	28	76
3"	1.7	-	-	66	115	12	21	7	12
4"	4.6	-	-	36	165	15	69	133	607
6"	3.4	-	-	7	23	8	27	279	936
Over 6"	4.3	-	-	-	-	-	-	120	517
Total		21,059	21,038	2,537	3,176	148	302	566	2,148
REPUMPED SERVICE AREA									
3/4"	1.0	45,900	45,900	997	997	19	19	-	-
1"	0.8	531	448	446	376	27	23	-	-
1-1/2"	1.4	14	20	426	598	36	51	-	-
2"	2.7	5	14	275	745	30	82	35	94
3"	1.7	-	-	103	180	22	38	5	9
4"	4.6	-	-	46	210	6	27	97	444
6"	3.4	-	-	15	50	8	27	279	936
Over 6"	4.3	-	-	3	13	2	9	350	1,513
Total		46,450	46,382	2,311	3,169	150	276	765	2,996

THE YORK WATER COMPANY

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 16. ALLOCATION OF TRANSMISSION AND DISTRIBUTION OPERATIONS AND SUPERVISION EXPENSES.

Factors are based on the allocation of transmission and distribution operation labor.

Customer Classification	Transmission & Distribution Operating Labor	Allocation Factor
(1)	(2)	(3)
Gravity		
Residential	$ 152,130	0.2546
Commercial	36,773	0.0615
Industrial	5,057	0.0085
Private Fire Protection	10,166	0.0170
Public Fire Protection	-	0.0000
Repumped		
Residential	333,813	0.5587
Commercial	40,538	0.0678
Industrial	4,944	0.0083
Private Fire Protection	14,194	0.0238
Public Fire Protection	-	0.0000
Total	$ 597,615	1.0002

FACTOR 17. ALLOCATION OF TRANSMISSION AND DISTRIBUTION MAINTENANCE SUPERVISION EXPENSES.

Factors are based on the allocation of transmission and distribution maintenance labor.

Customer Classification	Transmission & Distribution Maintenance Labor	Allocation Factor
(1)	(2)	(3)
Gravity		
Residential	$ 171,462	0.1357
Commercial	74,384	0.0589
Industrial	17,211	0.0136
Private Fire Protection	14,305	0.0113
Public Fire Protection	44,601	0.0353
Repumped		
Residential	450,502	0.3563
Commercial	178,262	0.1411
Industrial	76,289	0.0604
Private Fire Protection	41,010	0.0325
Public Fire Protection	195,709	0.1549
Total	$ 1,263,737	1.0000

THE YORK WATER COMPANY

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 18. ALLOCATION OF WASTEWATER UNRECOVERED COST OF SERVICE

Factors are based on residential and commercial class water cost of service as follows:

Customer Classification	Water Cost of Service	Allocation Factor
(1)	(2)	(3)
Residential -Gravity	$ 14,733,407	0.2690
Residential - Repumped	40,046,635	0.7310
Total Residential	$54,780,042	1.0000
Commercial - Gravity	$6,108,613	0.3023
Commercial - Repumped	$14,097,442	0.6977
Total Commercial	$20,206,055	1.0000

FACTOR 19. ALLOCATION OF BILLING AND COLLECTING COSTS.

Factors are based on the pro forma number of bills.

Customer Classification	Pro Forma Number of Bills	Allocation Factor
(1)	(2)	(3)
Gravity		
Residential	252,700	0.2833
Commercial	30,437	0.0341
Industrial	1,775	0.0020
Private Fire Protection	7,226	0.0081
Public Fire Protection	276	0.0003
Repumped		
Residential	557,393	0.6251
Commercial	27,744	0.0311
Industrial	1,805	0.0020
Private Fire Protection	11,332	0.0127
Public Fire Protection	1,152	0.0013
Total	891,840	1.0000

THE YORK WATER COMPANY

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 20. ALLOCATION OF METER READING COSTS.

Factors are based on the pro forma number of meter readings by customer classification, as follows:

Customer Classification	Pro Forma Number of Readings	Allocation Factor
(1)	(2)	(3)
Gravity		
Residential	252,700	0.2898
Commercial	30,437	0.0349
Industrial	1,775	0.0020
Repumped		
Residential	557,393	0.6394
Commercial	27,744	0.0318
Industrial	1,805	0.0021
Total	871,854	1.0000

FACTOR 21. ALLOCATION OF ADMINISTRATIVE AND GENERAL EXPENSES.

Factors are based on the allocation of all other operation and maintenance expenses excluding fuel, power purchased, and chemicals.

Customer Classification	Operation & Maintenance Expenses	Allocation Factor
(1)	(2)	(3)
Gravity		
Residential	$ 3,204,492	0.2041
Commercial	1,085,841	0.0692
Industrial	228,757	0.0146
Private Fire Protection	167,115	0.0106
Public Fire Protection	147,470	0.0094
Repumped		
Residential	7,172,737	0.4569
Commercial	1,893,984	0.1206
Industrial	746,795	0.0476
Private Fire Protection	342,467	0.0218
Public Fire Protection	709,170	0.0452
Total	$ 15,698,829	1.0000

THE YORK WATER COMPANY

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 22. ALLOCATION OF LABOR RELATED TAXES AND BENEFITS.

Factors are based on the allocation of operation and maintenance direct labor expense to customer classifications, as follows.

Customer Classification	Direct Labor Expense	Allocation Factor
(1)	(2)	(3)
Gravity		
Residential	$ 2,353,164	0.2125
Commercial	818,047	0.0739
Industrial	173,085	0.0156
Private Fire Protection	102,639	0.0093
Public Fire Protection	85,132	0.0077
Repumped		
Residential	5,114,235	0.4618
Commercial	1,332,129	0.1203
Industrial	517,505	0.0467
Private Fire Protection	193,175	0.0174
Public Fire Protection	385,268	0.0348
Total	$ 11,074,378	1.0000

FACTOR 23. ALLOCATION OF ORGANIZATION, FRANCHISES AND CONSENTS, AND OTHER RATE BASE ELEMENTS.

Factors are based on the allocation of the original cost less depreciation other than those items being allocated, as follows:

Customer Classification	Original Cost Less Depreciation	Allocation Factor
(1)	(2)	(3)
Gravity		
Residential	$ 62,289,219	0.1309
Commercial	29,740,916	0.0625
Industrial	7,030,881	0.0148
Private Fire Protection	6,083,632	0.0128
Public Fire Protection	9,936,848	0.0209
Repumped		
Residential	178,294,004	0.3745
Commercial	77,838,333	0.1636
Industrial	33,831,335	0.0711
Private Fire Protection	18,108,227	0.0381
Public Fire Protection	52,723,530	0.1108
Total	$ 475,876,925	1.0000

THE YORK WATER COMPANY

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 24. ALLOCATION OF INCOME TAXES AND INCOME AVAILABLE FOR RETURN.

The factors are based on the allocation of the original cost measure of value rate base as shown on the following pages and summarized below:

Customer Classification	Original Cost Measure of Value	Allocation Factor
(1)	(2)	(3)
Gravity		
Residential	$ 58,720,972	0.1321
Commercial	27,919,811	0.0628
Industrial	6,592,219	0.0148
Private Fire Protection	5,695,825	0.0128
Public Fire Protection	9,270,772	0.0209
Repumped		
Residential	166,913,011	0.3753
Commercial	72,450,330	0.1630
Industrial	31,468,466	0.0708
Private Fire Protection	16,770,184	0.0377
Public Fire Protection	48,795,628	0.1098
Total	$ 444,597,217	1.0000

FACTOR 25. ALLOCATION OF REGULATORY COMMISSION EXPENSES, ASSESSMENTS AND OTHER WATER REVENUES.

The factors are based on the allocation of the total cost of service, excluding those items being allocated.

Customer Classification	Total Cost of Service	Allocation Factor
(1)	(2)	(3)
Gravity		
Residential	$ 14,043,569	0.1599
Commercial	5,823,235	0.0663
Industrial	1,323,098	0.0151
Private Fire Protection	980,422	0.0112
Public Fire Protection	1,382,498	0.0157
Repumped		
Residential	35,839,358	0.4082
Commercial	13,160,093	0.1499
Industrial	5,580,921	0.0636
Private Fire Protection	2,583,211	0.0294
Public Fire Protection	7,084,974	0.0807
Total	$ 87,801,379	1.0000

FACTORS 26 AND 27 - SEE FACTOR 13 FOR DETAIL
FACTORS 28 AND 29 - SEE FACTOR 14 FOR DETAIL

THE YORK WATER COMPANY
WATER OPERATIONS
FACTOR 24. ORIGINAL COST MEASURE OF VALUE RATE BASE
ALLOCATED TO RESIDENTIAL, COMMERCIAL, INDUSTRIAL, AND FIRE PROTECTION CUSTOMER CLASSIFICATIONS

			Gravity System					Repumping System				
						Fire Protection					Fire Protection	
Account	Factor Ref	Cost of Service	Residential	Commercial	Industrial	Private	Public	Residential	Commercial	Industrial	Private	Public
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
NONDEPRECIABLE PLANT												
Organization	23	8,574	1,122.35	536	127	110	179	3,211	1,403	610	327	950
Franchises and Consents	23	4,918	643.76	307	73	63	103	1,842	805	350	187	545
Water Rights	1	39,972	6,939	5,320	1,439	8	12	12,855	8,954	4,389	16	40
Reservoir Land	1	883,813	153,430	117,636	31,817	177	265	284,234	197,974	97,043	354	884
Power and Pumping Land												
Pumping Station	3	873,599	175,331	99,678	25,946	87	175	324,804	167,731	78,973	262	612
Booster - Max Day	5	164,906	-	-	-	-	-	76,566	39,495	18,618	8,311	21,916
Booster - Max Hour	7	47,116	-	-	-	-	-	17,899	10,262	4,495	3,977	10,483
Purification Land	3	1,751,022	351,430	199,792	52,005	175	350	651,030	336,196	158,292	525	1,226
T & D Land and Rights of Way	3	148,256	29,755	16,916	4,403	15	30	55,122	28,465	13,402	44	104
Distr. Reservoir & Standpipe Land												
Standpipe - Gravity	10	10,192	4,987	3,157	764	505	778	-	-	-	-	-
Standpipes - Repumped	11	427,213	-	-	-	-	-	204,592	117,313	51,394	14,824	39,090
Office Land	21	115,023	23,476	7,960	1,679	1,219	1,081	52,554	13,872	5,475	2,508	5,199
Stores, Shop and Garage Land	21	135,845	27,726	9,400	1,983	1,440	1,277	62,067	16,383	6,466	2,961	6,140
TOTAL NONDEPRECIABLE PLANT		4,610,448	774,840	460,702	120,237	3,799	4,249	1,746,776	938,852	439,507	34,296	87,188
DEPRECIABLE PLANT												
Collecting & Impounding Reservoir	1	57,328,752	9,952,271	7,630,457	2,063,835	11,466	17,199	18,436,927	12,841,640	6,294,697	22,932	57,329
Lake, River and Other Intake	3	2,021,363	405,688	230,638	60,034	202	404	751,543	388,102	182,731	606	1,415
Wells and springs	3	120,318	24,148	13,728	3,573	12	24	44,734	23,101	10,877	36	84
Supply Mains	3	8,001,146	1,605,830	912,931	237,634	800	1,600	2,974,826	1,536,220	723,304	2,400	5,601
Other Water Source Structure	3	216,494	43,450	24,702	6,430	22	43	80,492	41,567	19,571	65	152
Power and Pumping Structures												
Pumping Station	3	11,162,492	2,240,312	1,273,640	331,526	1,116	2,232	4,150,215	2,143,198	1,009,089	3,349	7,814
Booster - Max Day	5	807,160	-	-	-	-	-	374,764	193,315	91,128	40,681	107,272
Booster - Max Hour	7	633,019	-	-	-	-	-	240,484	137,872	60,390	53,427	140,847
Purification Buildings	3	3,750,251	752,675	427,904	111,382	375	750	1,394,343	720,048	339,023	1,125	2,625
Distr. Reservoirs and Standpipe												
Basins	9	2,816,200	476,219	301,052	72,658	35,203	54,353	882,315	506,634	221,917	73,221	192,628
Standpipe - Gravity	10	-	-	-	-	-	-	-	-	-	-	-
Standpipes - Repumped	11	13,598,971	-	-	-	-	-	6,512,547	3,734,277	1,635,956	471,884	1,244,306
Office Buildings	21	1,360,332	277,644	94,135	19,861	14,420	12,787	621,536	164,056	64,752	29,655	61,487
Stores, Shop and Garage Bldgs.	21	937,417	191,327	64,869	13,686	9,937	8,812	428,306	113,052	44,621	20,436	42,371
Misc. Structures and Improv.	21	186,919	38,150	12,935	2,729	1,981	1,757	85,403	22,542	8,897	4,075	8,449
Electric Pumping Equipment												
Pumping Station	3	4,045,726	811,977	461,617	120,158	405	809	1,504,201	776,779	365,734	1,214	2,832
Booster - Max Day	5	1,005,828	-	-	-	-	-	467,006	240,896	113,558	50,694	133,675
Booster - Max Hour	7	414,904	-	-	-	-	-	157,622	90,366	39,582	35,018	92,316
Oil Engine Pumping Equipment	3	646,640	129,781	73,782	19,205	65	129	240,421	124,155	58,456	194	453
Power Generation Equipment	3	1,993,020	399,999	227,404	59,193	199	399	741,005	382,660	180,169	598	1,395
Purification System	3	12,654,477	2,539,754	1,443,876	375,838	1,265	2,531	4,704,935	2,429,660	1,143,965	3,796	8,858
Laboratory Equipment	3	179,746	36,075	20,509	5,338	18	36	66,830	34,511	16,249	54	126
Mains and Accessories												
Transmission - Supply	3	11,016,442	2,211,000	1,256,976	327,188	1,102	2,203	4,095,913	2,115,157	995,886	3,305	7,712
Transmission - Gravity	4	6,640,218	3,157,424	1,799,499	468,799	478,760	735,736	-	-	-	-	-
Transmission - Repumped	5	34,933,356	-	-	-	-	-	16,219,557	8,366,539	3,943,976	1,760,641	4,642,643
Distribution - Gravity	6	30,363,917	11,787,273	7,457,378	1,806,653	3,667,961	5,644,652	-	-	-	-	-
Distribution - Repumped	7	151,405,066	-	-	-	-	-	57,518,785	32,976,023	14,444,043	12,778,588	33,687,627

THE YORK WATER COMPANY
WATER OPERATIONS
FACTOR 24. ORIGINAL COST MEASURE OF VALUE RATE BASE
ALLOCATED TO RESIDENTIAL, COMMERCIAL, INDUSTRIAL, AND FIRE PROTECTION CUSTOMER CLASSIFICATIONS

			Gravity System					Repumping System				
						Fire Protection					Fire Protection	
Account	Factor Ref	Cost of Service	Residential	Commercial	Industrial	Private	Public	Residential	Commercial	Industrial	Private	Public
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Services	15	61,052,353	16,160,558	2,442,094	231,999	1,648,414	-	35,617,943	2,435,989	213,683	2,301,674	-
Meters	14	18,702,684	4,438,147	1,836,604	306,724	-	-	9,656,196	2,158,290	306,724	-	-
Fire Hydrants	13	14,645,537	-	-	-	-	3,276,207	-	-	-	-	11,369,330
Back Flow Preventers	15	531,004	140,557	21,240	2,018	14,337	-	309,788	21,187	1,859	20,019	-
Office Furniture and Equipment	21	572,309	116,808	39,604	8,356	6,066	5,380	261,488	69,020	27,242	12,476	25,868
Enterprise Software	21	10,483,534	2,139,689	725,461	153,060	111,125	98,545	4,789,927	1,264,314	499,016	228,541	473,856
Transportation Equipment	21	2,349,355	479,503	162,575	34,301	24,903	22,084	1,073,420	283,332	111,829	51,216	106,191
Stores Equipment	21	83,773	17,098	5,797	1,223	888	787	38,276	10,103	3,988	1,826	3,787
Shop Equipment	21	148,157	30,239	10,252	2,163	1,570	1,393	67,693	17,868	7,052	3,230	6,697
Tools and Work Equip	21	969,225	197,819	67,070	14,151	10,274	9,111	442,839	116,889	46,135	21,129	43,809
Power Operated Equipment	21	151,657	30,953	10,495	2,214	1,608	1,426	69,292	18,290	7,219	3,306	6,855
Communication Equipment	21	3,139,188	640,708	217,232	45,832	33,275	29,508	1,434,295	378,586	149,425	68,434	141,891
Miscellaneous Equipment	21	211,019	43,069	14,603	3,081	2,237	1,984	96,415	25,449	10,045	4,600	9,538
TOTAL DEPRECIABLE PLANT		471,279,969	61,516,145	29,281,057	6,910,843	6,080,005	9,932,881	176,552,280	76,901,688	33,392,788	18,074,445	52,637,836
TOTAL UTILITY PLANT		475,890,417	62,290,985	29,741,759	7,031,081	6,083,805	9,937,130	178,299,056	77,840,540	33,832,295	18,108,741	52,725,025
OTHER RATE BASE ELEMENTS												
Materials and Supplies	23	4,100,231	536,720	256,264	60,683	52,483	85,695	1,535,537	670,798	291,526	156,219	454,306
Cash Working Capital	21	4,155,568	848,152	287,565	60,671	44,049	39,062	1,898,679	501,162	197,805	90,591	187,832
Deferred Income Taxes	23	(38,864,100)	(5,087,311)	(2,429,006)	(575,189)	(497,460)	(812,260)	(14,554,605)	(6,358,167)	(2,763,238)	(1,480,722)	(4,306,142)
Funds Supplied Through Customers Advances Not Expended	7	(1,696,554)	-	-	-	-	-	(644,521)	(369,509)	(161,851)	(143,189)	(377,483)
Taxes on Deposits for Advances	23	1,042,833	136,507	65,177	15,434	13,348	21,795	390,541	170,607	74,145	39,732	115,546
Acquisition Adjustments	23	(31,178)	(4,081)	(1,949)	(461)	(399)	(652)	(11,676)	(5,101)	(2,217)	(1,188)	(3,455)
Total Other Rate Base Elements		(31,293,200)	(3,570,013)	(1,821,948)	(438,861)	(387,979)	(666,359)	(11,386,046)	(5,390,210)	(2,363,829)	(1,338,557)	(3,929,397)
TOTAL ORIGINAL COST MEASURE OF VALUE		$ 444,597,217	$ 58,720,972	$ 27,919,811	$ 6,592,219	$ 5,695,825	$ 9,270,772	$ 166,913,011	$ 72,450,330	$ 31,468,466	$16,770,184	$ 48,795,628

THE YORK WATER COMPANY

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 30. ALLOCATION OF BAD DEBT EXPENSE

The factors are based on the allocation of the three year average of write-offs by class.

Customer Classification	Write Offs	Allocation Factor
(1)	(2)	(3)
Gravity		
Residential	$ 126,216	0.2953
Commercial	9,785	0.0229
Industrial	1,991	0.0047
Private Fire Protection	43	0.0001
Public Fire Protection	-	0.0000
Repumped		
Residential	278,401	0.6512
Commercial	8,919	0.0209
Industrial	2,025	0.0047
Private Fire Protection	68	0.0002
Public Fire Protection	-	0.0000
Total	$ 427,449	1.0000

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THE YORK WATER COMPANY
WATER OPERATIONS

SUMMARY OF AVERAGE DAILY SEND-OUT AND MAXIMUM DAILY AND HOURLY USAGE
FOR THE YEARS 1983-2024

		Maximum Daily Usage			Maximum Hour Usage			
Year	Average Daily Send-out	MGD	Ratio to Average	Date	MGD	Ratio to Average	Date	Hour
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1983	17.10	24.10	1.41	19-Jul	32.20	1.88	17-Jul	8 p.m.
1984	16.60	19.70	1.19	12-Jun	29.10	1.75	12-Jan	10 a.m.
1985	16.70	21.40	1.28	14-Aug	28.50	1.71	20-Apr	10 a.m.
1986	18.00	22.10	1.23	27-Jun	32.50	1.81	31-Mar	2 p.m.
1987	17.90	23.20	1.30	18-Aug	27.90	1.56	03-Aug	11 a.m.
1988	19.00	24.60	1.29	07-Jul	28.50	1.50	15-Aug	12 p.m.
1989	19.20	22.20	1.16	27-Jun	28.90	1.51	28-Mar	9 a.m
1990	19.50	22.60	1.16	18-Jul	29.00	1.49	07-Sep	7 a.m
1991	19.30	24.30	1.26	27-Jun	29.10	1.51	17-Jun	11 a.m.
1992	18.70	21.60	1.16	25-Aug	28.00	1.50	28-Jan	4 p.m.
1993	19.50	23.60	1.21	03-Aug	26.20	1.34	24-Nov	9 a.m
1994	19.90	24.50	1.23	15-Jun	27.20	1.37	15-Jun	8 a.m
1995	19.80	23.90	1.21	17-Aug	28.90	1.46	31-Aug	8 p.m.
1996	18.60	22.40	1.20	20-May	28.10	1.51	20-May	7 a.m
1997	18.70	25.10	1.34	15-Jul	29.90	1.60	17-Jul	9 a.m
1998	18.90	23.50	1.24	22-Jul	28.70	1.52	20-Jul	8 p.m.
1999	20.70	26.00	1.26	08-Jun	30.70	1.48	21-Oct	9 p.m.
2000	19.80	23.10	1.17	12-Jul	30.00	1.52	26-Apr	9 p.m.
2001	19.65	26.00	1.32	24-Jul	32.00	1.63	10-May	9 p.m.
2002	17.90	22.40	1.25	01-Aug	29.40	1.64	01-Aug	1 p.m.
2003	17.50	21.60	1.23	17-Jul	27.70	1.58	08-Oct	10 a.m.
2004	18.20	21.40	1.18	02-Sep	29.10	1.60	05-May	9 p.m.
2005	18.66	23.90	1.28	26-Jun	30.40	1.63	26-Jun	8 p.m.
2006	18.77	26.94	1.44	16-Aug	34.50	1.84	16-Aug	8 p.m.
2007	19.06	25.28	1.33	31-May	33.40	1.75	30-Jul	8 p.m.
2008	18.35	23.28	1.27	13-Jun	30.90	1.68	13-Jun	8 p.m.
2009	18.23	22.73	1.25	15-Jul	28.60	1.57	12-Jun	8 p.m.
2010	18.23	27.76	1.52	06-Jul	32.30	1.77	05-Jul	9 p.m.
2011	18.46	26.33	1.43	21-Jul	32.40	1.75	21-Jul	9 p.m.
2012	18.60	25.30	1.36	07-Jul	32.30	1.74	07-Jul	6 p.m.
2013	19.09	23.89	1.25	31-May	31.10	1.63	18-Jul	8 p.m.
2014	18.33	22.27	1.21	7-Jul	28.60	1.56	19-May	8 p.m.
2015	18.51	24.80	1.34	24-Jul	28.80	1.56	13-May	8 p.m.
2016	18.80	24.35	1.30	22-Jul	31.00	1.65	22-Jul	8 p.m.
2017	18.38	24.45	1.33	21-May	30.40	1.65	19-Jun	8 p.m.
2018	19.46	24.47	1.26	23-May	31.60	1.62	2-Jul	N/A
2019	20.16	24.00	1.19	30-Jul	30.70	1.52	22-Apr	N/A
2020	19.99	24.73	1.24	20-Jul	30.60	1.53	9-Jul	N/A
2021	20.32	25.50	1.25	28-Mar	31.90	1.57	28-Apr	N/A
2022	21.10	25.90	1.23	2-Sep	31.60	1.50	20-Aug	N/A
2023	21.80	29.01	1.33	1-Jun	34.30	1.57	31-Aug	N/A
2024	22.40	32.081	1.43	22-Jun	35.00	1.56	17-Jun	10 p.m

THE YORK WATER COMPANY
WATER OPERATIONS

BASIS FOR ALLOCATION OF DEMAND-RELATED COSTS OF FIRE SERVICE TO PRIVATE AND PUBLIC FIRE PROTECTION

Description	Restrictive Diameter(s) Squared	Number of Units	Relative Demand	Percent of Service Area Fire Protection	Percent of Total Fire Protection
(1)	(2)	(3)	(4)=(2)X(3)	(5)	(6)
GRAVITY SERVICE AREA					
Private Fire Protection					
6 -Inch Hydrant Service	36.00	36 *	1,290		
2 -Inch Fire Line	4.00	28	113		
3 -Inch Fire Line	9.00	7	63		
4 -Inch Fire Line	16.00	133	2,125		
6 -Inch Fire Line	36.00	279	10,038		
8 -Inch Fire Line	64.00	110	7,061		
10 -Inch Fire Line	100.00	7	717		
12 -Inch Fire Line	144.00	2	288		
Total Private Fire Protection		602	21,695	0.3940	0.0995
Public Fire Protection					
Service Nozzles					
6" 2-2 1/2",1-4 1/2"	32.75	964	31,560		
6" 1-2 1/2",1-4 1/2"	26.50	51	1,352		
6" 2-2 1/2"	12.50	1	13		
4" 2-2 1/2",1-4 1/2"	16.00	24	384		
4" 1-2 1/2",1-4 1/2"	16.00	4	64		
Total Public Fire Protection		1,044	33,374	0.6060	0.1531
Total Gravity Service Fire Protection		1,646	55,069	1.0000	0.2526

* Excludes 6 additional hydrants served by the same service line as the first hydrant.

THE YORK WATER COMPANY

BASIS FOR ALLOCATION OF DEMAND-RELATED COSTS OF FIRE SERVICE TO PRIVATE AND PUBLIC FIRE PROTECTION

Description	Restrictive Diameter(s) Squared	Number of Units	Relative Demand	Percent of Service Area Fire Protection	Percent of Total Fire Protection
(1)	(2)	(3)	(4)=(2)X(3)	(5)	(6)
REPUMPED SERVICE AREA					
Private Fire Protection					
6 -Inch Hydrant Service	36.00	179 *	6,450		
2 -Inch Fire Line	4.00	35	139		
3 -Inch Fire Line	9.00	5	45		
4 -Inch Fire Line	16.00	97	1,555		
6 -Inch Fire Line	36.00	279	10,038		
8 -Inch Fire Line	64.00	268	17,120		
10 -Inch Fire Line	100.00	53	5,317		
12 -Inch Fire Line	144.00	29	4,152		
Total Private Fire Protection		944	44,815	0.2750	0.2056
Public Fire Protection					
Service Nozzles					
8" 2-2 1/2",1-4 1/2"	32.75	1	33		
6" 2-2 1/2",1-4 1/2"	32.75	3,591	117,611		
6" 1-2 1/2",1-4 1/2"	26.50	2	53		
4" 2-2 1/2",1-4 1/2"	16.00	26	416		
4" 1-2 1/2",1-4 1/2"	16.00	1	16		
Total Public Fire Protection		3,621	118,129	0.7250	0.5418
Total Repumped Service Fire Protection		4,566	162,944	1.0000	0.7474
Total Fire Protection		6,211	218,013		1.0000

* Excludes 3 additional hydrants served by the same service line as the first hydrant.

PART III. PROPOSED CUSTOMER RATES

THE YORK WATER COMPANY

COMPARISON OF PRESENT AND PROPOSED BASE RATES

GRAVITY SYSTEM

CONSUMPTION CHARGES:

Rate Block, 100 Gallons Per Month		Present Base Rate, Per 100 Gallons			Proposed Base Rate, Per 100 Gallons		
		Residential	Commercial	Industrial	Residential	Commercial	Industrial
(1)		(2)	(3)	(4)	(5)	(6)	(7)
All Residential Use		$ 0.6631			$ 0.7638		
First	50		$ 0.6426	$ 0.6426		$ 0.7755	$ 0.7755
Next	450		0.4601	0.4601		0.5552	0.5552
Over	500		0.3585			0.4326	
Next	19,500			0.3861			0.5039
Over	20,000			0.3324			0.4338

CUSTOMER CHARGES:

Meter Size	Present Base Rate Per Month	Proposed Base Rate Per Month
(1)	(2)	(3)
5/8	$ 17.25	$ 24.85
3/4	23.70	34.10
1	33.40	48.10
1-1/2	51.50	74.20
2	66.90	96.40
3	161.10	232.10
4	239.80	345.50
6	266.30	383.60
8	511.00	736.10
10	657.60	947.30
12	809.60	1,166.30

THE YORK WATER COMPANY

COMPARISON OF PRESENT AND PROPOSED BASE RATES

REPUMPED SYSTEM

CONSUMPTION CHARGES:

Rate Block, 100 Gallons Per Month		Present Base Rate, Per 100 Gallons			Proposed Base Rate, Per 100 Gallons		
		Residential	Commercial	Industrial	Residential	Commercial	Industrial
(1)		(2)	(3)	(4)	(5)	(6)	(7)
All Residential Use		$ 1.0210			$ 1.2933		
First	50		$ 0.9853	$ 0.9853		$ 1.3197	$ 1.3197
Next	450		0.8371	0.8371		1.1212	1.1212
Over	500		0.4508			0.6038	
Next	19,500			0.7495			1.0129
Over	20,000			0.4600			0.6216

CUSTOMER CHARGES:

Meter Size	Present Base Rate Per Month	Proposed Base Rate Per Month
(1)	(2)	(3)
5/8	$ 17.25	$ 24.85
3/4	23.70	34.10
1	33.40	48.10
1-1/2	51.50	74.20
2	66.90	96.40
3	161.10	232.10
4	239.80	345.50
6	266.30	383.60
8	511.00	736.10
10	657.60	947.30
12	809.60	1,166.30

THE YORK WATER COMPANY

COMPARISON OF PRESENT AND PROPOSED BASE RATES

FIRE SERVICE CHARGES

Type of Connection	Per Month		Increase	
	Present	Proposed	Amount	Percent
(1)	(2)	(3)	(4)	(5)
GRAVITY SYSTEM:				
Public Fire Hydrant	$ 25.97	$ 27.57	$ 1.60	6.2%
Private Fire Lines:				
2-inch Connection	$ 34.11	$ 39.26	$ 5.15	15.1%
3-inch Connection	45.42	52.28	6.86	15.1%
4-inch Connection	56.77	65.34	8.57	15.1%
6-inch Connection	113.75	130.93	17.18	15.1%
8-inch Connection	227.50	261.85	34.35	15.1%
10-inch Connection	341.31	392.85	51.54	15.1%
12-inch Connection	507.64	584.29	76.65	15.1%
Private Fire Hydrant:				
First Fire Hydrant	45.42	52.28	6.86	15.1%
Each Additional	34.11	39.26	5.15	15.1%
REPUMPED SYSTEM:				
Public Fire Hydrant	$ 36.36	$ 40.73	$ 4.37	12.0%
Private Fire Lines:				
2-inch Connection	$ 46.47	$ 52.50	$ 6.03	13.0%
3-inch Connection	61.93	69.96	8.03	13.0%
4-inch Connection	77.46	87.51	10.05	13.0%
6-inch Connection	154.90	174.99	20.09	13.0%
8-inch Connection	309.94	350.14	40.20	13.0%
10-inch Connection	465.01	525.32	60.31	13.0%
12-inch Connection	693.68	783.65	89.97	13.0%
Private Fire Hydrant:				
First Fire Hydrant	56.25	63.55	7.30	13.0%
Each Additional	42.23	47.71	5.48	13.0%

THE YORK WATER COMPANY

APPLICATION OF PRESENT AND PROPOSED RATES TO CONSUMPTION ANALYSIS
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2027

Rate Block, 100 Gallons	Pro Forma Number of Bills	Pro Forma Consumption, 100 Gallons	Present Base Rates	Revenue at Present Base Rates	Proposed Base Rates	Revenue at Proposed Base Rates
(1)	(2)	(3)	(4)	(5)	(6)	(7)
RESIDENTIAL GRAVITY						
Customer Charges						
5/8	236,720		$ 17.25	$ 4,083,420	$ 24.85	$ 5,882,492
3/4	12,131		23.70	287,505	34.10	413,667
1	3,273		33.40	109,318	48.10	157,431
1-1/2	552		51.50	28,428	74.20	40,958
2	24		66.90	1,606	96.40	2,314
	252,700	-		4,510,277		6,496,862
All Usage		10,783,360	0.6631	7,150,446	0.7638	8,236,330
Subtotal Gravity	252,700	10,783,360		11,660,722		14,733,192
RESIDENTIAL REPUMPED						
Customer Charges						
5/8	530,246		$ 17.25	$ 9,146,744	$ 24.85	$ 13,176,613
3/4	20,554		23.70	487,130	34.10	700,891
1	6,374		33.40	212,892	48.10	306,589
1-1/2	164		51.50	8,446	74.20	12,169
2	55		66.90	3,680	96.40	5,302
3	0		161.10	-	232.10	0
	557,393	0		9,858,890		14,201,564
All Usage		19,984,196	1.0210	20,403,864	1.2933	25,845,561
Subtotal Repumped	557,393	19,984,196		30,262,755		40,047,125
Total Residential	810,093	30,767,556		41,923,477		54,780,317

THE YORK WATER COMPANY

APPLICATION OF PRESENT AND PROPOSED RATES TO CONSUMPTION ANALYSIS
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2027

Rate Block, 100 Gallons	Pro Forma Number of Bills	Pro Forma Consumption, 100 Gallons	Present Base Rates	Revenue at Present Base Rates	Proposed Base Rates	Revenue at Proposed Base Rates
(1)	(2)	(3)	(4)	(5)	(6)	(7)
COMMERCIAL GRAVITY						
Customer Charges						
5/8	744		$ 17.25	$ 12,834	$ 24.85	$ 18,488
3/4	15,584		23.70	369,341	34.10	531,414
1	5,938		33.40	198,329	48.10	285,618
1-1/2	4,186		51.50	215,579	74.20	310,601
2	2,675		66.90	178,958	96.40	257,870
3	789		161.10	127,108	232.10	183,127
4	437		239.80	104,793	345.50	150,984
6	84		266.30	22,369	383.60	32,222
	30,437	-		1,229,310		1,770,324
First 50		1,326,106	0.6426	852,155	0.7755	1,028,395
Next 450		2,503,420	0.4601	1,151,823	0.5552	1,389,899
Over 500		4,437,033	0.3585	1,590,676	0.4326	1,919,461
Subtotal Gravity	30,437	8,266,559		4,823,965		6,108,079
COMMERCIAL REPUMPED						
Customer Charges						
5/8	1,032		$ 17.25	$ 17,802	$ 24.85	$ 25,645
3/4	10,929		23.70	259,017	34.10	372,679
1	5,357		33.40	178,924	48.10	257,672
1-1/2	5,112		51.50	263,268	74.20	379,310
2	3,301		66.90	220,837	96.40	318,216
3	1,240		161.10	199,764	232.10	287,804
4	557		239.80	133,569	345.50	192,444
6	180		266.30	47,934	383.60	69,048
8	24		511.00	12,264	736.10	17,666
10	12		657.60	7,891	947.30	11,368
	27,744	-		1,341,270		1,931,852
First 50		3,061,223	0.9853	3,016,223	1.3197	4,039,896
Next 450		3,041,105	0.8371	2,545,709	1.1212	3,409,687
Over 500		7,810,745	0.4508	3,521,084	0.6038	4,716,128
Subtotal Repumped	27,744	13,913,073		10,424,286		14,097,563
Total Commercial	58,181	22,179,632		15,248,251		$20,205,642

THE YORK WATER COMPANY

APPLICATION OF PRESENT AND PROPOSED RATES TO CONSUMPTION ANALYSIS
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2027

Rate Block, 100 Gallons	Pro Forma Number of Bills	Pro Forma Consumption, 100 Gallons	Present Base Rates	Revenue at Present Base Rates	Proposed Base Rates	Revenue at Proposed Base Rates
(1)	(2)	(3)	(4)	(5)	(6)	(7)
INDUSTRIAL GRAVITY						
Customer Charges						
5/8	-		$ 17.25	-	$ 24.85	$ -
3/4	301		23.70	7,134	34.10	10,264
1	265		33.40	8,851	48.10	12,747
1-1/2	351		51.50	18,077	74.20	26,044
2	444		66.90	29,704	96.40	42,802
3	138		161.10	22,232	232.10	32,030
4	180		239.80	43,164	345.50	62,190
6	96		266.30	25,565	383.60	36,826
12	-		809.60	-	#######	0
	1,775	-		154,725		222,903
First 50		64,134	0.6426	41,213	0.7755	49,736
Next 450		254,348	0.4601	117,026	0.5552	141,214
Next 19,500		1,767,646	0.3861	682,488	0.5039	890,717
Over 20,000		151,530	0.3324	50,369	0.4338	65,734
Subtotal Gravity	1,775	2,237,658		1,045,820		1,370,304
INDUSTRIAL REPUMPED						
Customer Charges						
5/8	-		$ 17.25	$ -	$ 24.85	$ -
3/4	228		23.70	5,404	34.10	7,775
1	325		33.40	10,855	48.10	15,633
1-1/2	433		51.50	22,300	74.20	32,129
2	362		66.90	24,218	96.40	34,897
3	265		161.10	42,692	232.10	61,507
4	72		239.80	17,266	345.50	24,876
6	96		266.30	25,565	383.60	36,826
8	24		511.00	12,264	736.10	17,666
	1,805	-		160,562		231,309
First 50		73,059	0.9853	71,985	1.3197	96,416
Next 450		322,805	0.8371	270,220	1.1212	361,929
Next 19,500		2,626,469	0.7495	1,968,539	1.0129	2,660,350
Over 20,000		3,799,103	0.4600	1,747,587	0.6216	2,361,522
Subtotal Repumped	1,805	6,821,436		4,218,893		5,711,526
Total Industrial	3,580	9,059,094		5,264,713		7,081,830

THE YORK WATER COMPANY

APPLICATION OF PRESENT AND PROPOSED RATES TO CONSUMPTION ANALYSIS
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2027

Rate Block, 100 Gallons	Pro Forma Number of Bills	Pro Forma Consumption, 100 Gallons	Present Base Rates	Revenue at Present Base Rates	Proposed Base Rates	Revenue at Proposed Base Rates
(1)	(2)	(3)	(4)	(5)	(6)	(7)
PRIVATE FIRE PROTECTION GRAVITY						
Private Fire Lines:						
2-inch Connection	28	-	$ 34.11	$ 11,529	$ 39.26	$ 13,270
3-inch Connection	7	-	45.42	3,815	52.28	4,392
4-inch Connection	133	-	56.77	90,491	65.34	104,152
6-inch Connection	279	-	113.75	380,608	130.93	438,092
8-inch Connection	110	-	227.50	301,210	261.85	346,689
10-inch Connection	7	-	341.31	29,353	392.85	33,785
12-inch Connection	2	-	507.64	12,183	584.29	14,023
Private Fire Hydrant:						
First Fire Hydrant	36	-	45.42	19,531	52.28	22,480
Each Additional	6	-	34.11	2,456	39.26	2,827
Subtotal Gravity	608	-		851,176		979,710
PRIVATE FIRE PROTECTION REPUMPED						
Private Fire Lines:						
2-inch Connection	35	-	$ 46.47	$ 19,332	$ 52.50	$ 21,840
3-inch Connection	5	-	61.93	3,716	69.96	4,198
4-inch Connection	97	-	77.46	90,318	87.51	102,037
6-inch Connection	279	-	154.90	518,295	174.99	585,517
8-inch Connection	268	-	309.94	994,907	350.14	1,123,949
10-inch Connection	53	-	465.01	296,676	525.32	335,154
12-inch Connection	29	-	693.68	240,013	783.65	271,143
Private Fire Hydrant:						
First Fire Hydrant	179	-	56.25	120,938	63.55	136,633
Each Additional	3	-	42.23	1,520	47.71	1,718
Subtotal Repumped	947	-		2,285,716		2,582,189
Total Private Fire Protection	1,556	-		3,136,892		3,561,899
PUBLIC FIRE PROTECTION						
Fire Hydrants - Gravity	1,044		$ 25.97	$ 325,248	$ 27.57	$ 345,287
Fire Hydrants - Repumped	3,621		$ 36.36	1,579,987	$ 40.73	1,769,881
Total Public Fire Protection	4,665			1,905,236		2,115,168
Total	878,074	62,006,282		$ 67,478,569		$ 87,744,856

THE YORK WATER COMPANY
GRAVITY SYSTEM
COMPARISON OF BILLS UNDER PRESENT AND PROPOSED RATES
RESIDENTIAL - MONTHLY
5/8 INCH METERS

CONSUMPTION GALLONS	BILLS UNDER PRESENT RATES*	PROPOSED RATES	INCREASE AMOUNT	INCREASE PERCENT
(1)	(2)	(3)	(4)	(5)
0	$ 17.25	$ 24.85	$ 7.60	44.06%
1,000	23.88	32.49	8.61	36.04%
2,000	30.51	40.13	9.61	31.51%
3,000	37.14	47.76	10.62	28.59%
4,000	43.77	55.40	11.63	26.56%
5,000	50.41	63.04	12.64	25.07%
6,000	57.04	70.68	13.64	23.92%
7,000	63.67	78.32	14.65	23.01%
8,000	70.30	85.95	15.66	22.27%
9,000	76.93	93.59	16.66	21.66%
10,000	83.56	101.23	17.67	21.15%
11,000	90.19	108.87	18.68	20.71%
12,000	96.82	116.51	19.68	20.33%
13,000	103.45	124.14	20.69	20.00%
14,000	110.08	131.78	21.70	19.71%
15,000	116.72	139.42	22.71	19.45%
16,000	123.35	147.06	23.71	19.22%
17,000	129.98	154.70	24.72	19.02%
18,000	136.61	162.33	25.73	18.83%
19,000	143.24	169.97	26.73	18.66%
20,000	149.87	177.61	27.74	18.51%
25,000	183.03	215.80	32.78	17.91%
30,000	216.18	253.99	37.81	17.49%
35,000	249.34	292.18	42.85	17.18%
40,000	282.49	330.37	47.88	16.95%
45,000	315.65	368.56	52.92	16.76%
50,000	348.80	406.75	57.95	16.61%
60,000	415.11	483.13	68.02	16.39%
70,000	481.42	559.51	78.09	16.22%
80,000	547.73	635.89	88.16	16.10%
90,000	614.04	712.27	98.23	16.00%
100,000	680.35	788.65	108.30	15.92%

*Average residential usage of 4,300 gallons per month.

THE YORK WATER COMPANY
REPUMPED SYSTEM
COMPARISON OF BILLS UNDER PRESENT AND PROPOSED RATES
RESIDENTIAL - MONTHLY
5/8 INCH METERS

CONSUMPTION GALLONS	BILLS UNDER PRESENT RATES*	PROPOSED RATES	INCREASE AMOUNT	INCREASE PERCENT
(1)	(2)	(3)	(4)	(5)
0	$ 17.25	$ 24.85	$ 7.60	44.06%
1,000	27.46	37.78	10.32	37.59%
2,000	37.67	50.72	13.05	34.63%
3,000	47.88	63.65	15.77	32.93%
4,000	58.09	76.58	18.49	31.83%
5,000	68.30	89.52	21.22	31.06%
6,000	78.51	102.45	23.94	30.49%
7,000	88.72	115.38	26.66	30.05%
8,000	98.93	128.31	29.38	29.70%
9,000	109.14	141.25	32.11	29.42%
10,000	119.35	154.18	34.83	29.18%
11,000	129.56	167.11	37.55	28.99%
12,000	139.77	180.05	40.28	28.82%
13,000	149.98	192.98	43.00	28.67%
14,000	160.19	205.91	45.72	28.54%
15,000	170.40	218.85	48.45	28.43%
16,000	180.61	231.78	51.17	28.33%
17,000	190.82	244.71	53.89	28.24%
18,000	201.03	257.64	56.61	28.16%
19,000	211.24	270.58	59.34	28.09%
20,000	221.45	283.51	62.06	28.02%
25,000	272.50	348.18	75.68	27.77%
30,000	323.55	412.84	89.29	27.60%
35,000	374.60	477.51	102.91	27.47%
40,000	425.65	542.17	116.52	27.37%
45,000	476.70	606.84	130.14	27.30%
50,000	527.75	671.50	143.75	27.24%
60,000	629.85	800.83	170.98	27.15%
70,000	731.95	930.16	198.21	27.08%
80,000	834.05	1,059.49	225.44	27.03%
90,000	936.15	1,188.82	252.67	26.99%
100,000	1,038.25	1,318.15	279.90	26.96%

*Average residential usage of 3,590 gallons per month.

THE YORK WATER COMPANY
GRAVITY SYSTEM
COMPARISON OF BILLS UNDER PRESENT AND PROPOSED RATES
COMMERCIAL - MONTHLY
3/4 INCH METERS

CONSUMPTION GALLONS	BILLS UNDER PRESENT RATES*	PROPOSED RATES	INCREASE AMOUNT	INCREASE PERCENT
(1)	(2)	(3)	(4)	(5)
0	$ 23.70	$ 34.10	$ 10.40	43.88%
1,000	30.13	41.86	11.73	38.93%
2,000	36.55	49.61	13.06	35.72%
3,000	42.98	57.37	14.39	33.48%
4,000	49.40	65.12	15.72	31.81%
5,000	55.83	72.88	17.05	30.53%
6,000	60.43	78.43	18.00	29.78%
7,000	65.03	83.98	18.95	29.13%
8,000	69.63	89.53	19.90	28.58%
9,000	74.23	95.08	20.85	28.09%
10,000	78.84	100.64	21.80	27.65%
11,000	83.44	106.19	22.75	27.27%
12,000	88.04	111.74	23.70	26.92%
13,000	92.64	117.29	24.65	26.61%
14,000	97.24	122.84	25.60	26.33%
15,000	101.84	128.40	26.56	26.08%
16,000	106.44	133.95	27.51	25.84%
17,000	111.04	139.50	28.46	25.63%
18,000	115.64	145.05	29.41	25.43%
19,000	120.24	150.60	30.36	25.25%
20,000	124.85	156.16	31.31	25.08%
25,000	147.85	183.92	36.07	24.39%
30,000	170.86	211.68	40.82	23.89%
35,000	193.86	239.44	45.58	23.51%
40,000	216.87	267.20	50.33	23.21%
45,000	239.87	294.96	55.09	22.96%
50,000	262.88	322.72	59.84	22.76%
60,000	298.73	365.98	67.25	22.51%
70,000	334.58	409.24	74.66	22.31%
80,000	370.43	452.50	82.07	22.16%
90,000	406.28	495.76	89.48	22.02%
100,000	442.13	539.02	96.89	21.91%
200,000	800.63	971.62	170.99	21.36%
300,000	1,159.13	1,404.22	245.09	21.14%
400,000	1,517.63	1,836.82	319.19	21.03%
600,000	2,234.63	2,702.02	467.39	20.92%
800,000	2,951.63	3,567.22	615.59	20.86%
1,000,000	3,668.63	4,432.42	763.79	20.82%
2,000,000	7,253.63	8,758.42	1,504.79	20.75%
3,000,000	10,838.63	13,084.42	2,245.79	20.72%
4,000,000	14,423.63	17,410.42	2,986.79	20.71%
5,000,000	18,008.63	21,736.42	3,727.79	20.70%

*Average commercial usage of 27,160 gallons per month.

THE YORK WATER COMPANY
REPUMPED SYSTEM
COMPARISON OF BILLS UNDER PRESENT AND PROPOSED RATES
COMMERCIAL - MONTHLY
3/4 INCH METERS

CONSUMPTION GALLONS	BILLS UNDER PRESENT RATES*	PROPOSED RATES	INCREASE AMOUNT	INCREASE PERCENT
(1)	(2)	(3)	(4)	(5)
0	$ 23.70	$ 34.10	$ 10.40	43.88%
1,000	33.55	47.30	13.74	40.96%
2,000	43.41	60.49	17.09	39.37%
3,000	53.26	73.69	20.43	38.36%
4,000	63.11	86.89	23.78	37.67%
5,000	72.97	100.09	27.12	37.17%
6,000	81.34	111.30	29.96	36.84%
7,000	89.71	122.51	32.80	36.57%
8,000	98.08	133.72	35.64	36.34%
9,000	106.45	144.93	38.48	36.15%
10,000	114.82	156.15	41.33	35.99%
11,000	123.19	167.36	44.17	35.85%
12,000	131.56	178.57	47.01	35.73%
13,000	139.93	189.78	49.85	35.62%
14,000	148.30	200.99	52.69	35.53%
15,000	156.68	212.21	55.53	35.44%
16,000	165.05	223.42	58.37	35.37%
17,000	173.42	234.63	61.21	35.30%
18,000	181.79	245.84	64.05	35.23%
19,000	190.16	257.05	66.89	35.18%
20,000	198.53	268.27	69.74	35.13%
25,000	240.39	324.33	83.94	34.92%
30,000	282.24	380.39	98.15	34.77%
35,000	324.10	436.45	112.35	34.67%
40,000	365.95	492.51	126.56	34.58%
45,000	407.81	548.57	140.76	34.52%
50,000	449.66	604.63	154.97	34.46%
60,000	494.74	665.01	170.27	34.42%
70,000	539.82	725.39	185.57	34.38%
80,000	584.90	785.77	200.87	34.34%
90,000	629.98	846.15	216.17	34.31%
100,000	675.06	906.53	231.47	34.29%
200,000	1,125.86	1,510.33	384.47	34.15%
300,000	1,576.66	2,114.13	537.47	34.09%
400,000	2,027.46	2,717.93	690.47	34.06%
600,000	2,929.06	3,925.53	996.47	34.02%
800,000	3,830.66	5,133.13	1,302.47	34.00%
1,000,000	4,732.26	6,340.73	1,608.47	33.99%
2,000,000	9,240.26	12,378.73	3,138.47	33.97%
3,000,000	13,748.26	18,416.73	4,668.47	33.96%
4,000,000	18,256.26	24,454.73	6,198.47	33.95%
5,000,000	22,764.26	30,492.73	7,728.47	33.95%

*Average commercial usage of 50,150 gallons per month.

THE YORK WATER COMPANY
GRAVITY SYSTEM
COMPARISON OF BILLS UNDER PRESENT AND PROPOSED RATES
INDUSTRIAL - MONTHLY
2 INCH METERS

CONSUMPTION GALLONS	BILLS UNDER PRESENT RATES*	PROPOSED RATES	INCREASE AMOUNT	INCREASE PERCENT
(1)	(2)	(3)	(4)	(5)
0	$66.90	$ 96.40	$ 29.50	44.10%
50,000	306.08	385.02	78.94	25.79%
100,000	499.13	636.97	137.84	27.62%
200,000	885.23	1,140.87	255.64	28.88%
300,000	1,271.33	1,644.77	373.44	29.37%
400,000	1,657.43	2,148.67	491.24	29.64%
500,000	2,043.53	2,652.57	609.04	29.80%
600,000	2,429.63	3,156.47	726.84	29.92%
700,000	2,815.73	3,660.37	844.64	30.00%
800,000	3,201.83	4,164.27	962.44	30.06%
900,000	3,587.93	4,668.17	1,080.24	30.11%
1,000,000	3,974.03	5,172.07	1,198.04	30.15%
2,000,000	7,835.03	10,211.07	2,376.04	30.33%
3,000,000	11,696.03	15,250.07	3,554.04	30.39%
4,000,000	15,020.03	19,588.07	4,568.04	30.41%
5,000,000	18,344.03	23,926.07	5,582.04	30.43%
6,000,000	21,668.03	28,264.07	6,596.04	30.44%
7,000,000	24,992.03	32,602.07	7,610.04	30.45%
8,000,000	28,316.03	36,940.07	8,624.04	30.46%
9,000,000	31,640.03	41,278.07	9,638.04	30.46%
10,000,000	34,964.03	45,616.07	10,652.04	30.47%
15,000,000	51,584.03	67,306.07	15,722.04	30.48%
20,000,000	68,204.03	88,996.07	20,792.04	30.49%
25,000,000	84,824.03	110,686.07	25,862.04	30.49%
30,000,000	101,444.03	132,376.07	30,932.04	30.49%
35,000,000	118,064.03	154,066.07	36,002.04	30.49%
40,000,000	134,684.03	175,756.07	41,072.04	30.50%

*Average industrial usage of 126,070 gallons per month.

THE YORK WATER COMPANY
REPUMPED SYSTEM
COMPARISON OF BILLS UNDER PRESENT AND PROPOSED RATES
INDUSTRIAL - MONTHLY
1 1/2 INCH METERS

CONSUMPTION GALLONS	BILLS UNDER PRESENT RATES*	PROPOSED RATES	INCREASE AMOUNT	INCREASE PERCENT
(1)	(2)	(3)	(4)	(5)
0	$51.50	$ 74.20	$ 22.70	44.08%
50,000	477.46	644.73	167.27	35.03%
100,000	852.21	1,151.18	298.97	35.08%
200,000	1,601.71	2,164.08	562.37	35.11%
300,000	2,351.21	3,176.98	825.77	35.12%
400,000	3,100.71	4,189.88	1,089.17	35.13%
500,000	3,850.21	5,202.78	1,352.57	35.13%
600,000	4,599.71	6,215.68	1,615.97	35.13%
700,000	5,349.21	7,228.58	1,879.37	35.13%
800,000	6,098.71	8,241.48	2,142.77	35.13%
900,000	6,848.21	9,254.38	2,406.17	35.14%
1,000,000	7,597.71	10,267.28	2,669.57	35.14%
2,000,000	15,092.71	20,396.28	5,303.57	35.14%
3,000,000	22,587.71	30,525.28	7,937.57	35.14%
4,000,000	27,187.71	36,741.28	9,553.57	35.14%
5,000,000	31,787.71	42,957.28	11,169.57	35.14%
6,000,000	36,387.71	49,173.28	12,785.57	35.14%
7,000,000	40,987.71	55,389.28	14,401.57	35.14%
8,000,000	45,587.71	61,605.28	16,017.57	35.14%
9,000,000	50,187.71	67,821.28	17,633.57	35.14%
10,000,000	54,787.71	74,037.28	19,249.57	35.13%
15,000,000	77,787.71	105,117.28	27,329.57	35.13%
20,000,000	100,787.71	136,197.28	35,409.57	35.13%
25,000,000	123,787.71	167,277.28	43,489.57	35.13%
30,000,000	146,787.71	198,357.28	51,569.57	35.13%
35,000,000	169,787.71	229,437.28	59,649.57	35.13%
40,000,000	192,787.71	260,517.28	67,729.57	35.13%

*Average industrial usage of 377,920 gallons per month.

APPENDIX

RESPONSES TO RATE STRUCTURE AND COST OF SERVICE FILING REQUIREMENTS

THE YORK WATER COMPANY

RESPONSES TO RATE STRUCTURE
AND COST OF SERVICE FILING REQUIREMENTS

RS1. Provide a complete (fully allocated) cost of service study if an interval of approximately three years has passed between a previous cost of service study and the historic test year date of the current filing. The cost of service study shall provide the necessary data to determine if the water rate structure is fair and equitable to all classifications of water users (including public and private fire protection customers) and reflects, as nearly as possible, the cost of providing the service. The study shall correspond to the test year proposed revenue requirements (future test year only, if used). Summaries of conclusions and all back-up calculations shall be made part of the submission of the cost of service study, and shall include the following:

a. A description of the allocation methods used. A comparison of the allocated cost of service by class with the present and proposed revenues. A cost of service schedule showing the Rate of Return produced by present and proposed rates by class of service.

RESPONSE

A description of the methods used for the cost of service study is provided on pages 2 through 5 of Exhibit No. FVIII and in Statement No. 108. A comparison of the allocated cost of service by class with the present and proposed revenues is provided on Schedule A of Exhibit No. FVIII. Schedules B and C showing the rate of return produced by present and proposed rates by customer classification are provided in Exhibit No. FVIII.

THE YORK WATER COMPANY

RESPONSES TO RATE STRUCTURE
AND COST OF SERVICE FILING REQUIREMENTS

RS1. Provide a complete (fully allocated) cost of service study if an interval of approximately three years has passed between a previous cost of service study and the historic test year date of the current filing. The cost of service study shall provide the necessary data to determine if the water rate structure is fair and equitable to all classifications of water users (including public and private fire protection customers) and reflects, as nearly as possible, the cost of providing the service. The study shall correspond to the test year proposed revenue requirements (future test year only, if used). Summaries of conclusions and all back-up calculations shall be made part of the submission of the cost of service study, and shall include thefollowing:

b. Indicate if the method used for establishing the allocation factors in the Cost of Service Study deviates from the previous study submitted in the last rate case. If yes, indicate which allocation factors were changed and discuss the reason for the changes.

RESPONSE

The methods used for establishing the allocation factors in the cost of service study have not deviated from the previous study submitted in the last case.

THE YORK WATER COMPANY

RESPONSES TO RATE STRUCTURE
AND COST OF SERVICE FILING REQUIREMENTS

RS1. Provide a complete (fully allocated) cost of service study if an interval of approximately three years has passed between a previous cost of service study and the historic test year date of the current filing. The cost of service study shall provide the necessary data to determine if the water rate structure is fair and equitable to all classifications of water users (including public and private fire protection customers) and reflects, as nearly as possible, the cost of providing the service. The study shall correspond to the test year proposed revenue requirements (future test year only, if used). Summaries of conclusions and all back-up calculations shall be made part of the submission of the cost of service study, and shall include the following:

c. Supply the average day, the maximum day and the maximum hour deliveries to the system adjusted for storage for the test year and two prior years. Also provide workpapers, analyses, comparative data or other documentation supporting the estimated maximum day and peak hour demands by customer class reflected in the Company's cost of service study.

RESPONSE

Refer to Schedule F of Exhibit No. FVIII for the average day maximum day and maximum hour system deliveries for the years 2000 through 2024. See ‘RS1-c Attachment’ which provides support for the customer class demand factors.

THE YORK WATER COMPANY

SUMMARY OF OBSERVED MAXIMUM DAY AND HOUR RATIOS
FROM 1976 AND 1977 FIELD STUDIES

	Maximum Day Ratio	Maximum Hour Ratio
RESIDENTIAL		
Wilshire Hills	2.0	3.0
Prospect Street	1.4	2.6
Fayfield	2.8	6.3
COMMERCIAL & PUBLIC		
Apartments	1.6	3.3
Hotels	1.9	4.6
Country Club	1.7	7.0
Retail Stores	1.7	3.0
Schools	2.1	6.6
Hospital	1.5	2.9
INDUSTRIAL	1.5	2.7

THE YORK WATER COMPANY

RATIO OF MAXIMUM DAY AND HOUR CONSUMPTION
FOR RESIDENTIAL AREAS

Location	Average Day Consumption	Maximum Day		Maximum Hour	
		Consumption	Ratio	Consumption	Ratio
Wilshire Hills	92,602	187,900	2.03	11,700	3.03
Prospect Street	7,810	11,120	1.42	840	2.58
Fayfield	7,281	20,630	2.83	1,900	6.27

THE YORK WATER COMPANY

RATIO OF MAXIMUM DAY AND HOUR CONSUMPTION
FOR APARTMENTS

Location	Average Day Consumption	Maximum Day		Maximum Hour	
		Consumption	Ratio	Consumption	Ratio
Elm Terrace	2,123	6,400		600	
Yorkshire Apartments	22,714	37,610		3,230	
Broad Manor #1	7,284	8,700		880	
Broad Manor #2	7,321	14,373		850	
Broad Manor #3	7,934	8,480		1,000	
Total	47,376	75,563	1.5950	6,560	3.3232

THE YORK WATER COMPANY

RATIO OF MAXIMUM DAY AND HOUR CONSUMPTION
FOR HOTELS

Location	Average Day Consumption	Maximum Day		Maximum Hour	
		Consumption	Ratio	Consumption	Ratio
Holiday Inn	23,055	42,500		3,700	
York Valley Inn #1	23,624	35,000		3,400	
York Valley Inn #2	6,815	23,400		3,100	
Total	53,494	100,900	1.8862	10,200	4.5760

THE YORK WATER COMPANY

RATIO OF MAXIMUM DAY AND HOUR CONSUMPTION
FOR COUNTRY CLUB

Location	Average Day Consumption	Maximum Day		Maximum Hour	
		Consumption	Ratio	Consumption	Ratio
Country Club #1		0		0	
Country Club #2		105,100		13,000	
Country Club #3		56,700		14,700	
Total	94,845	161,800	1.7059	27,700	7.0091

THE YORK WATER COMPANY

RATIO OF MAXIMUM DAY AND HOUR CONSUMPTION
FOR RETAIL STORES

Location	Average Day Consumption	Maximum Day		Maximum Hour	
		Consumption	Ratio	Consumption	Ratio
Mailman's	3,646	6,230		720	
Peoples Drug	267	320		110	
Yorktowne Bootiere	51	48		20	
Watson's Gift Shop	29	100		50	
Race-O-Rama	47	130		60	
Devonos Dry Cleaning	63	90		60	
The Festive Board	373	890		240	
Queensgate Jewelers	36	73		12	
Queensgate Barber Shop	58	87		15	
Rogers Toys	23	25		11	
G. C. Murphy	592	650		120	
Squires Pub	988	1,277		172	
The Hub	81	140		30	
Pantry Pride	1,771	3,600		260	
Jay's Supermarket	2,689	2,900		340	
Green's Dairy	71,465	131,000		7,800	
Snow White Laundry	11,524	12,600		1,700	
Total	93,703	160,160	1.7092	11,720	3.0020

THE YORK WATER COMPANY

RATIO OF MAXIMUM DAY AND HOUR CONSUMPTION
FOR SCHOOLS

Location	Average Day Consumption	Maximum Day		Maximum Hour	
		Consumption	Ratio	Consumption	Ratio
York College: Men's Dorm	12,162	32,030		3,300	
Women's Dorm	8,202	15,950		1,970	
Admin. Bldg.	461	1,350		360	
Library	4,672	10,650		1,540	
Gym	3,424	8,300		1,990	
P.S.U. - York Campus	9,695	14,300		1,080	
York Vo-Tech	8,911	18,610		2,800	
Total	47,527	101,190	2.1291	13,040	6.5859

THE YORK WATER COMPANY

RATIO OF MAXIMUM DAY AND HOUR CONSUMPTION
FOR HOSPITAL

Location	Average Day Consumption	Maximum Day		Maximum Hour	
		Consumption	Ratio	Consumption	Ratio
York Hospital #1	100,467	175,120		12,800	
York Hospital #2	57,693	78,400		6,900	
York Hospital #3	50,088	82,390		9,700	
Total	208,248	306,380	1.47	24,800	2.86

THE YORK WATER COMPANY

RATIO OF MAXIMUM DAY AND HOUR CONSUMPTION
FOR INDUSTRIAL

Location	Average Day Consumption	Maximum Day		Maximum Hour	
		Consumption	Ratio	Consumption	Ratio
Caterpillar 6" x 10"	336,842	499,700		42,500	
Caterpillar 4"	14,556	26,700		2,400	
Sylvania 6"	333,919	438,600		32,200	
AMF (R.R. Sign)	0	0		0	
AMF (Inside of Fence)	285,796	397,300		22,300	
AMF (Main Office)	320,293	420,000		28,000	
Assoc. Wholesalers	2,032	2,200		600	
Cole Steel	19,825	26,100		1,900	
Yorktowne Paper - West	1,098	1,200		200	
Yorktowne Paper - East	184,189	285,200		18,200	
Campbell Chain	179,538	309,300		16,300	
Berg Electronics	56,532	110,700		7,500	
Progressive Typograph	2,212	3,110		550	
Charles D. Snyder	27,322	49,390		5,060	
Continental Wire	42,720	56,106		9,156	
Coyne Laundry	83,488	118,400		13,700	
L & G Potato Chips	79,819	160,810		18,890	
Medusa 2"	3,501	7,670		540	
Medusa 6"	467,683	756,240		50,900	
Total	2,441,365	3,668,726	1.50	270,896	2.66

THE YORK WATER COMPANY

RESPONSES TO RATE STRUCTURE
AND COST OF SERVICE FILING REQUIREMENTS

RS1. Provide a complete (fully allocated) cost of service study if an interval of approximately three years has passed between a previous cost of service study and the historic test year date of the current filing. The cost of service study shall provide the necessary data to determine if the water rate structure is fair and equitable to all classifications of water users (including public and private fire protection customers) and reflects, as nearly as possible, the cost of providing the service. The study shall correspond to the test year proposed revenue requirements (future test year only, if used). Summaries of conclusions and all back-up calculations shall be made part of the submission of the cost of service study, and shall include the following:

d. Explain thoroughly the methodology employed if the Company distinguishes between transmission and distribution mains in its allocation of costs.

RESPONSE

For cost allocation purposes, mains that are 16-inch and larger are considered to be transmission mains and are allocated using Factors 3, 4 and 5, which are based on average and maximum day extra capacity demands plus the daily requirement for fire demand. Mains sized under 16-inch are considered distribution mains and are allocated using Factors 6 and 7, which are based on average and maximum hour extra capacity demands plus the hourly requirement for fire demands.

THE YORK WATER COMPANY

RESPONSES TO RATE STRUCTURE
AND COST OF SERVICE FILING REQUIREMENTS

RS1. Provide a complete (fully allocated) cost of service study if an interval of approximately three years has passed between a previous cost of service study and the historic test year date of the current filing. The cost of service study shall provide the necessary data to determine if the water rate structure is fair and equitable to all classifications of water users (including public and private fire protection customers) and reflects, as nearly as possible, the cost of providing the service. The study shall correspond to the test year proposed revenue requirements (future test year only, if used). Summaries of conclusions and all back-up calculations shall be made part of the submission of the cost of service study, and shall include the following:

e. Provide a detailed explanation of how storage is utilized to meet base, maximum day and maximum hour demands.

RESPONSE

Storage facilities have been considered to be adequate if the effective volume of the facility, or groups of facilities acting together, provided sufficient volume during peak hour demands and to meet equalization needs on the maximum day and provide a fire protection reserve.

THE YORK WATER COMPANY

RESPONSES TO RATE STRUCTURE
AND COST OF SERVICE FILING REQUIREMENTS

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f. Provide workpapers, calculations and supporting documentation which develop the equivalent meters and equivalent service weights reflected in the Company's cost of service study.

RESPONSE

The 5/8-inch meter equivalent and 3/4-inch service equivalent were based on an analysis of actual costs by size for the last 20 years as shown on the attached schedules.

THE YORK WATER COMPANY

CALCULATION OF 5/8 - INCH METER DOLLAR EQUIVALENT RATIOS

Meter Size	2006-2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	Total	5/8 - inch Dollar Equivalent
5/8 x 3/4-inch																	
Total Cost	$2,030,522	$234,481	$290,172	$369,564	$394,037	$373,649	$432,307	$419,855	$422,438	$347,248	$358,678	$297,965	$374,787	$519,025	$557,259	$10,987,653	
Quantity	14,030	2,100	2,600	3,100	2,697	2,985	3,410	3,340	3,180	2,840	3,140	2,055	2,320	4,150	4,900	90,787	
Average Cost	144.73	111.66	111.60	119.21	146.10	125.18	126.78	125.71	132.84	122.27	114.23	145.00	161.55	125.07	113.73	121.03	1.0
3/4-inch																	
Total Cost	$18,957	$6,187	$24,851	$9,111	$9,815	$13,224	$66,549	$65,987	$58,486	$71,039	$69,634	$119,258	$62,437	$153,633	$64,903	$1,239,770	
Quantity	80	40	150	50	50	65	310	310	260	346	360	520	300	720	260	6,372	
Average Cost	236.97	154.67	165.68	182.22	196.30	203.44	214.67	212.86	224.95	205.31	193.43	229.34	208.12	213.38	249.63	194.57	1.6
1-inch																	
Total Cost	$14,527	$0	$12,236	$10,319	$12,375	$2,803	$23,623		$18,598	$19,971	$15,992	$15,801	$68,828	$52,925	$51,478	$532,867	
Quantity	60	0	60	45	50	10	110		60	70	60	50	240	180	160	2,284	
Average Cost	242.11		203.93	229.32	247.50	280.34	214.76		309.96	285.30	266.53	316.02	286.78	294.03	321.74	233.30	1.9
1-1/2-inch																	
Total Cost	$48,406	$8,636	$4,404	$40,367	$10,755	$24,046	$26,945	$23,420	$30,050	$31,020	$65,331	$35,929	$17,600	$25,808	$104,469	$687,951	
Quantity	99	20	10	72	17	44	45	43	52	54	130	57	34	37	172	1,332	
Average Cost	488.95	431.79	440.36	560.66	632.66	546.50	598.77	544.65	577.88	574.44	502.55	630.33	517.65	697.51	607.38	516.48	4.3
2-inch																	
Total Cost	$105,444	$62,863	$55,235	$41,267	$34,511	$42,523	$28,748	$45,377	$43,016	$47,597	$62,322	$50,521	$83,185	$88,199	$100,614	$1,096,042	
Quantity	131	36	30	31	28	45	25	44	33	49	78	43	64	47	82	1,149	
Average Cost	804.92	1,746.19	1,841.17	1,331.18	1,232.53	944.96	1,149.93	1,031.30	1,303.52	971.37	798.99	1,174.90	1,299.76	1,876.58	1,227.00	953.91	7.9
3-inch																	
Total Cost	$147,602	$88,289	$24,535	$37,636	$14,173	$63,584	$38,002	$19,189	$17,623	$80,400	$62,349	$98,334	$113,456	$53,492	$64,321	$1,201,395	
Quantity	75	40	11	16	5	28	15	8	7	32	27	37	46	20	26	578	
Average Cost	1,968.03	2,207.21	2,230.43	2,352.22	2,834.66	2,270.86	2,533.49	2,398.59	2,517.63	2,512.49	2,309.22	2,657.66	2,466.43	2,674.59	2,473.89	2,078.54	17.2
4-inch																	
Total Cost	$136,459	$86,716	$42,616	$21,184	$8,958	$68,833	$8,801	$17,454	$52,404	$52,171	$52,364	$97,605	$65,236	$29,728	$78,490	$1,093,215	
Quantity	42	23	11	6	4	17	2	4	13	14	17	25	20	6	23	352	
Average Cost	3,249.03	3,770.25	3,874.22	3,530.71	2,239.52	4,048.97	4,400.65	4,363.48	4,031.09	3,726.50	3,080.24	3,904.19	3,261.78	4,954.65	3,412.63	3,105.73	25.7
6-inch																	
Total Cost	$110,656	$51,483	$26,567	$0	$20,137	$10,048	$45,722	$20,512		$16,587	$63,202	$9,816	$43,649	$27,644	$106,089	$723,373	
Quantity	22	8	4	0	3	4	6	2		2	11	3	14	9	12	157	
Average Cost	5,029.81	6,435.42	6,641.64	0.00	6,712.38	2,511.97	7,620.34	10,255.98		8,293.50	5,745.61	3,272.02	3,117.76	3,071.57	8,840.76	4,607.47	38.1
8-inch																	
Estimated Cost																$6,000	49.6
10-inch																	
Estimated Cost																$8,000	66.1
12-inch																	
Estimated Cost																$10,000	82.6

THE YORK WATER COMPANY

CALCULATION OF 3/4 - INCH SERVICE DOLLAR EQUIVALENT RATIOS

Service Size	2001-2005	2006-2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	Total	3/4 - inch Dollar Equivalent
3/4-inch																		
Total Cost	$5,567,942	$7,332,176	$1,041,197	$1,211,364	$985,717	$1,139,738	$1,398,339	$842,098	$2,011,148	$2,276,360	$1,517,806	$1,273,511	$2,295,379	$3,288,925	$2,458,522	$3,281,330	$48,313,193	
Quantity	6,035	5,733	628	781	712	543	889	526	1,755	1,553	741	507	590	847	1,403	826	37,395	
Average Cost	922.61	1,278.94	1,657.96	1,551.04	1,384.43	2,098.96	1,572.93	1,600.95	1,145.95	1,465.78	2,048.32	2,511.86	3,890.47	3,883.03	1,752.33	3,972.55	1,291.97	1.0
1-inch																		
Total Cost	$141,579	$159,601	$108,268	$229,714	$107,859	$63,669	$168,794	$74,006	$142,344	$160,736	$314,182	$255,511	$211,281	$378,668	$560,674	$993,790	$4,432,707	
Quantity	167	172	81	196	170	62	169	55	227	283	219	94	80	524	235	329	3,623	
Average Cost	847.78	927.92	1,336.64	1,172.01	634.46	1,026.93	998.78	1,345.56	627.07	567.97	1,434.62	2,718.20	2,641.01	722.65	2,385.85	3,020.64	1223.49	0.9
1-1/2-inch																		
Total Cost	$227,085	$314,152	$53,198	$39,277	$54,647	$75,525	$100,250	$39,277	$44,762	$71,969	$91,683	$119,317	$91,477	$129,252	$147,355	$118,254	$2,138,868	
Quantity	267	211	15	10	30	12	44	26	23	24	21	18	21	24	19	11	1,305	
Average Cost	850.50	1,488.87	3,546.50	3,927.74	1,821.58	6,293.71	2,278.41	1,510.67	1,946.16	2,998.73	4,365.86	6,628.72	4,356.04	5,385.51	7,755.54	10,750.33	1638.98	1.3
2-inch																		
Total Cost	$67,490	$188,589	$34,938	$44,537	$44,066	$56,264	$35,390	$31,564	$37,480	$30,384	$52,509	$99,429	$92,254	$29,810	$131,688	$172,184	$1,312,621	
Quantity	53	64	10	11	16	11	15	9	5	6	10	14	18	6	12	9	446	
Average Cost	1,273.40	2,946.70	3,493.80	4,048.85	2,754.10	5,114.95	2,359.35	3,507.14	7,495.93	5,063.95	5,250.86	7,102.09	5,125.23	4,968.28	10,974.03	19,131.57	2943.1	2.3
3-inch																		
Total Cost	$37,166	$54,298	$8,440	$6,327	$6,052	$7,194	$28,837	$17,149	$2,843	$1,648	$25,693					$2,479	$293,721	
Quantity	23	19	2	3	2	2	9	6	1	1	3					1	124	
Average Cost	1,615.92	2,857.79	4,219.85	2,109.13	3,025.92	3,597.23	3,204.14	2,858.09	2,842.84	1,648.20	8,564.34					2,479.48	2,368.72	1.8
4-inch																		
Total Cost	$77,620	$166,251	$43,312	$50,416	$20,888	$10,791	$53,080	$68,527	$72,893	$86,622	$64,910	$185,630	$157,982	$180,591	$77,800	$37,179	$1,548,379	
Quantity	31	43	5	9	6	3	12	8	11	10	10	9	12	10	5	4	303	
Average Cost	2,503.88	3,866.29	8,662.45	5,601.76	3,481.33	3,596.97	4,423.35	8,565.85	6,626.67	8,662.19	6,490.97	20,625.55	13,165.19	18,059.15	15,559.99	9,294.73	5,110.16	4.0
6-inch																		
Total Cost	$179,833	$225,726	$66,828	$50,240	$98,635	$97,632	$84,788	$32,156	$2,998	$51,680	$99,650	$145,622	$88,069	$214,619	$128,960	$198,923	$2,122,614	
Quantity	99	66	14	15	16	18	18	4	1	14	18	8	5	14	10	14	581	
Average Cost	1,816.49	3,420.09	4,773.41	3,349.33	6,164.68	5,424.01	4,710.42	8,039.01	2,998.05	3,691.46	5,536.09	18,202.72	17,613.77	15,329.94	12,896.01	14,208.75	3,653.38	2.8
Over 6"																		
Total Cost	$76,608	$191,532	$36,667	$36,667	$17,312	$12,674	$60,679	$31,485	$4,065	$8,101	$36,309	$52,300	$95,314	$58,859	$54,623	$51,971	$1,031,342	
Quantity	28	34	4	4	3	2	9	5	1	2	4	4	9	2	6	4	228	
Average Cost	2,736.01	5,633.28	9,166.64	9,166.64	5,770.51	6,336.91	6,742.15	6,296.94	4,065.49	4,050.62	9,077.18	13,075.10	10,590.46	29,429.68	9,103.81	12,992.67	4,523.43	3.5

THE YORK WATER COMPANY

RESPONSES TO RATE STRUCTURE
AND COST OF SERVICE FILING REQUIREMENTS

RS1. Provide a complete (fully allocated) cost of service study if an interval of approximately three years has passed between a previous cost of service study and the historic test year date of the current filing. The cost of service study shall provide the necessary data to determine if the water rate structure is fair and equitable to all classifications of water users (including public and private fire protection customers) and reflects, as nearly as possible, the cost of providing the service. The study shall correspond to the test year proposed revenue requirements (future test year only, if used). Summaries of conclusions and all back-up calculations shall be made part of the submission of the cost of service study, and shall include the following:

g. Provide all workpapers and supporting documentation for the fire flow requirement and duration utilized in the cost of service study.

RESPONSE

The 12,300 gpm fire flow is based on the requirements recommended by the National Board of Fire Underwriters (now the American Insurance Association) for a population of 198,049 as follows:

a. For populations of 200,000 or less,

$$Q = 1020\sqrt{P}\left(1 - 0.01\sqrt{P}\right).$$

Where Q is the fire draft in gpm and P is the population in thousands.

b. For populations in excess of 200,000, Q = 12,000 gpm plus 2,000 to 8,000 gpm for a potential second fire.

The foregoing requirements were published in Volume I, "Water and Wastewater Engineering," by Fair, Geyer & Okon, published in 1966 by John Wiley & Sons, Inc. The 10-hour duration is based on the 1974 Insurance Services Office publication titled "Grading Schedule for Municipal Fire Protection".

THE YORK WATER COMPANY

RESPONSES TO RATE STRUCTURE
AND COST OF SERVICE FILING REQUIREMENTS

RS1. Provide a complete (fully allocated) cost of service study if an interval of approximately three years has passed between a previous cost of service study and the historic test year date of the current filing. The cost of service study shall provide the necessary data to determine if the water rate structure is fair and equitable to all classifications of water users (including public and private fire protection customers) and reflects, as nearly as possible, the cost of providing the service. The study shall correspond to the test year proposed revenue requirements (future test year only, if used). Summaries of conclusions and all back-up calculations shall be made part of the submission of the cost of service study, and shall include the following:

h. Provide a breakdown of the number and size of private fire services according to the general water service class of customer.

RESPONSE

This information broken down by customer class is not readily available. See Exhibit No. FVIII-1, Schedule G for the system-wide number of private fire lines and hydrants.

THE YORK WATER COMPANY

RESPONSES TO RATE STRUCTURE
AND COST OF SERVICE FILING REQUIREMENTS

RS1. Provide a complete (fully allocated) cost of service study if an interval of approximately three years has passed between a previous cost of service study and the historic test year date of the current filing. The cost of service study shall provide the necessary data to determine if the water rate structure is fair and equitable to all classifications of water users (including public and private fire protection customers) and reflects, as nearly as possible, the cost of providing the service. The study shall correspond to the test year proposed revenue requirements (future test year only, if used). Summaries of conclusions and all back-up calculations shall be made part of the submission of the cost of service study, and shall include the following:

i. Provide a calculation of the Company's base cost of water per unit of consumption.

RESPONSE

The calculation of the base cost of water per hundred gallons is as follows:

	Gravity	Repumped
Base Cost of Water	$9,607,619	$26,623,159
Pro Forma Water Consumption (Hundred Gallons)	21,287,530	40,718,670
Base Cost per Hundred Gallons	$0.4513	$0.6538

THE YORK WATER COMPANY

RESPONSES TO RATE STRUCTURE
AND COST OF SERVICE FILING REQUIREMENTS

RS1. Provide a complete (fully allocated) cost of service study if an interval of approximately three years has passed between a previous cost of service study and the historic test year date of the current filing. The cost of service study shall provide the necessary data to determine if the water rate structure is fair and equitable to all classifications of water users (including public and private fire protection customers) and reflects, as nearly as possible, the cost of providing the service. The study shall correspond to the test year proposed revenue requirements (future test year only, if used). Summaries of conclusions and all back-up calculations shall be made part of the submission of the cost of service study, and shall include the following:

j. Provide a detailed cost analysis that supports the Company's customer charges, by meter size, showing all direct and indirect costs included.

RESPONSE

Please refer to the ‘RS1-j Attachment’ for the detailed cost analysis that supports the Company’s customer charges. The attached also includes the cost of service by cost function.

THE YORK WATER COMPANY
WATER OPERATIONS

CALCULATION OF CUSTOMER COSTS FOR A 5/8-INCH METER PER MONTH

Cost Function	Cost of Service	Number of Units		Cost Per Unit	Cost Per Unit Per Month
(1)	(2)	(3)		(4)	(5)
Meters	$ 10,840,031	93,086	5/8-inch Equivalents	$ 116.45	$ 9.70
Services	12,617,158	79,487	3/4-inch Equivalents	158.73	13.23
Billing and Collecting	5,720,301	891,840	Bills	6.41	6.41
Meter Reading	408,408	871,854	Meter Readings	0.47	0.47
Subtotal	29,585,898				29.81
Unrecovered Public Fire	6,346,542	93,086	5/8-inch Equivalents	68.18	5.68
Total	$ 35,932,439				$ 35.49

THE YORK WATER COMPANY
WATER OPERATIONS

CALCULATION OF DIRECT CUSTOMER COSTS FOR A 5/8-INCH METER PER MONTH

Cost Function	Direct Cost of Service*	Number of Units		Direct Cost Per Unit	Direct Cost Per Unit Per Month
(1)	(2)	(3)		(4)	(5)
Meters	$ 3,836,328	93,086	5/8-inch Equivalents	$ 41.21	$ 3.43
Services	10,503,755	79,487	3/4-inch Equivalents	132.14	11.01
Billing and Collecting & Meter Reading	4,218,919	891,840	Bills	4.73	4.73
Subtotal	18,559,002				19.17
Unrecovered Public Fire	6,346,542	93,086	5/8-inch Equivalents	68.18	5.68
Total	$ 24,905,543				$ 24.85

* See attached schedule

THE YORK WATER COMPANY
WATER OPERATIONS

ANALYSIS OF DIRECT CUSTOMER COSTS

Description	Total Account	Allocated to Customer Costs		
		Meters	Services	Billing, Collecting & Meter Reading
(1)	(2)	(3)	(4)	(5)
Operation and Maintenance Expenses				
Direct Labor:				
Operation of Meters	$ 221,105	$ 221,105		
Operation of Services	352,150		352,150	
Maintenance of Meters	52,060	52,060		
Maintenance of Services	193,638		$ 193,638	
Supplies and Expenses				
Operation of Meters	81,365	81,365		
Operation of Services	271,538		271,538	
Maintenance of Meters	22,097	22,097		
Maintenance of Services	1,151,355		1,151,355	
Customer Accounting				
Billing and Collecting Labor	1,156,910			$ 1,156,910
Meter Reading Labor	119,863			119,863
Billing and Collecting Supplies	1,267,121			1,267,121
Meter Reading Supplies	69,669			69,669
Bad Debt Expense	579,243			579,243
Other Directly Realted O&M Costs				
T & D Operations & Supervision	1,020,191	340,373	679,818	
T & D Maintenance Supervision	233,451	77,888	155,563	
Pensions and Benefits	336,544	58,904	136,602	141,039
Worker's Compensation	76,276	13,350	30,960	31,966
Load Growth Adjustment - Customer	80,599			80,599
General Price Level Adj.	-	-	-	-
Subtotal O & M Expenses	7,285,174	867,141	2,971,624	3,446,409
Depreciation Expense				
Meters	1,185,547	1,185,547		
Services	2,057,057		2,057,057	
Other Directly Related Facilities				
Office Buildings	27,552	3,523	12,436	11,593
Stores, Shop & Garage	65,803	8,414	29,700	27,688
Furniture & Equipment	70,092	8,963	31,636	29,493
Enterprise Software	463,819	59,311	209,346	195,163
Transportation Equipment	278,892	35,663	125,879	117,350
Subtotal Depreciation	4,148,761	1,301,422	2,466,053	381,287

THE YORK WATER COMPANY
WATER OPERATIONS

ANALYSIS OF DIRECT CUSTOMER COSTS

Description		Total Account	Allocated to Customer Costs: Meters	Services	Billing, Collecting & Meter Reading
(1)		(2)	(3)	(4)	(5)
Taxes, Other Than Income					
PUC & OCA Assessments		153,568	29,682	83,364	40,522
Payroll Taxes		346,262	60,605	140,546	145,111
Total Taxes, Other Than Income		499,830	90,287	223,910	185,634
Rate Base:					
Meters		18,702,684	18,702,684		
Services		57,102,266		57,102,266	
Other Directly Related Facilities					
Office Buildings		538,283	68,833	242,955	226,495
Stores, Shop & Garage		370,936	47,433	167,423	156,080
Furniture & Equipment		226,463	28,959	102,214	95,289
Enterprise Software		4,148,334	530,467	1,872,359	1,745,508
Transportation Equipment		929,640	118,877	419,595	391,168
Deferred Taxes		(6,906,151)	(1,612,860)	(5,009,582)	(283,708)
Subtotal		75,112,455	17,884,393	54,897,230	2,330,833
Return & Income Taxes, as a Percent of Rate Base @	8.82%	6,625,237	1,577,479	4,842,169	205,589
Total O & M, Depreciation, Return and Taxes		$ 18,559,002	$ 3,836,328	$ 10,503,755	$ 4,218,919

THE YORK WATER COMPANY
WATER OPERATIONS
COST OF SERVICE AS OF FEBRUARY 28, 2027 AT PROPOSED REVENUE LEVEL
ALLOCATED TO COST FUNCTIONS

			Base		Extra Capacity		Customer Facilities		Customer Accounting		Fire Protection	
Account	Factor Ref	Cost of Service	Gravity	Repumped	Gravity	Repumped	Meters	Services	Billing	Meter Read	Private	Public
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
OPERATION AND MAINTENANCE EXPENSES												
SOURCE OF SUPPLY EXPENSES												
Salaries and Wages												
Operations and Supervision	1	190,794	65,385	125,046	-	-	-	-	-	-	114	248
Maintenance	1	576,571	197,591	377,885	-	-	-	-	-	-	346	750
Power Purchased	1	1,150,568	394,300	754,082	-	-	-	-	-	-	690	1,496
Fuel - Pumping	1	39,704	13,607	26,022	-	-	-	-	-	-	24	52
Supplies and Miscellaneous Expenses		-										
Operations	1	129,081	44,236	84,600	-	-	-	-	-	-	77	168
Maintenance	1	381,173	130,628	249,821	-	-	-	-	-	-	229	496
TOTAL SOURCE OF SUPPLY EXPENSES		2,467,892	845,747	1,617,456	-	-	-	-	-	-	1,481	3,208
WATER TREATMENT EXPENSES												
Salaries and Wages												
Operations and Supervision	3	1,540,067	347,285	663,923	183,268	343,589	-	-	-	-	616	1,386
Maint. of Purification Equipment	3	165,122	37,235	71,184	19,649	36,839	-	-	-	-	66	149
Maint. of Structures	3	153,365	34,584	66,116	18,250	34,216	-	-	-	-	61	138
Maintenance Supervision	3	-	-	-	-	-	-	-	-	-	-	-
Power Purchased	1	84,844	29,076	55,607	-	-	-	-	-	-	51	110
Fuel - Pumping	1	-	-	-	-	-	-	-	-	-	-	-
Chemicals	1	1,661,328	569,337	1,088,834	-	-	-	-	-	-	997	2,160
Supplies and Miscellaneous Expenses												
Operations and Supervision	3	867,292	195,574	373,890	103,208	193,493	-	-	-	-	347	781
Maint. of Purification Struct. & Equity	3	492,719	111,108	212,411	58,634	109,926	-	-	-	-	197	443
TOTAL WATER TREATMENT EXPENSES		4,964,737	1,324,199	2,531,964	383,009	718,062	-	-	-	-	2,335	5,167
TRANSMISSION AND DISTRIBUTION EXPENSES												
Salaries and Wages - Operations												
Operations and Supervision	17	1,879,642	114,282	331,757	68,231	215,219	275,931	551,111		-	80,449	242,662
Operation of Service Lines	15	376,510	-	-	-	-	-	352,150	-	-	24,360	-
Operation of Meters	14	221,105	-	-	-	-	221,105	-	-	-	-	-
Salaries and Wages - Maintenance												
Maintenance of Structures and Equip	12	419,774	83,829	182,685	44,244	97,136	-	-	-	-	3,274	8,605
Maintenance of Mains - Trans. Gravity	4	7,373	3,962	-	2,063	-	-	-	-	-	532	817
Maintenance of Mains - Trans. Repump	5	38,789	-	20,826	-	10,853	-	-	-	-	1,955	5,155
Maintenance of Mains - Dist. Gravity	6	67,400	25,383	-	21,345	-	-	-	-	-	8,142	12,530
Maintenance of Mains - Dist. Repumpec	7	331,968	-	124,953	-	105,134	-	-	-	-	28,018	73,863
Maintenance of Services	15	207,033	-	-	-	-	-	193,638	-	-	13,395	-
Maintenance of Meters & MIU's	14	52,060	-	-	-	-	52,060	-	-	-	-	-
Maintenance of Hydrants	13	139,341	-	-	-	-	-	-	-	-	-	139,341
Maintenance Supervision	17	292,459	17,782	51,619	10,616	33,487	42,933	85,749	-	-	12,517	37,756
Purchased Power - Booster Stations	2	952,234	-	950,425	-	-	-	-	-	-	476	1,333
Supplies and Miscellaneous Expense												
Operations and Supervision	17	438,975	26,690	77,479	15,935	50,263	64,442	128,707		-	18,788	56,672
Operation of Meters	14	81,365	-	-	-	-	81,365	-	-	-	-	-
Operation of Services	15	290,322	-	-	-	-	-	271,538	-	-	18,784	-
Maintenance of Structures	12	252,262	50,377	109,784	26,588	58,373	-	-	-	-	1,968	5,171
Maintenance of Mains - Trans. Gravity	4	30,151	16,200	-	8,436	-	-	-	-	-	2,174	3,341
Maintenance of Mains - Trans. Repump	5	158,622	-	85,164	-	44,382	-	-	-	-	7,995	21,081
Maintenance of Mains - Dist. Gravity	6	275,624	103,800	-	87,290	-	-	-	-	-	33,295	51,239
Maintenance of Mains - Dist. Repumpec	7	1,357,553	-	510,983	-	429,937	-	-	-	-	114,578	302,056

THE YORK WATER COMPANY
WATER OPERATIONS
COST OF SERVICE AS OF FEBRUARY 28, 2027 AT PROPOSED REVENUE LEVEL
ALLOCATED TO COST FUNCTIONS

			Base		Extra Capacity		Customer Facilities		Customer Accounting		Fire Protection	
Account	Factor Ref	Cost of Service	Gravity	Repumped	Gravity	Repumped	Meters	Services	Billing	Meter Read	Private	Public
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Maintenance of Services	15	1,231,000	-	-	-	-	-	1,151,355	-	-	79,646	-
Maintenance of Meters & MIU's	14	22,097	-	-	-	-	22,097	-	-	-	-	-
Maintenance of Hydrants	13	124,004	-	-	-	-	-	-	-	-	-	124,004
Maintenance Genera	17	238,111	14,477	42,027	8,643	27,264	34,955	69,814	-	-	10,191	30,740
TOTAL TRANSMISSION & DISTRIBUTION		9,485,772	456,781	2,487,701	293,393	1,072,048	794,887	2,804,062	-	-	460,536	1,116,365
CUSTOMER ACCOUNTS EXPENSES												
Salaries and Wages												
Customer Billing Acctg & collecting	19	1,183,419	-	-	-	-	-	-	1,156,910	-	24,615	1,893
Meter Reading	20	119,863	-	-	-	-	-	-	-	119,863	-	-
Supplies and Miscellaneous Expense												
Customer Billing Acctg & Collecting	19	1,296,155	-	-	-	-	-	-	1,267,121	-	26,960	2,074
Meter Reading	20	69,669	-	-	-	-	-	-	-	69,669	-	-
TOTAL CUSTOMER ACCOUNTS		2,669,105	-	-	-	-	-	-	2,424,031	189,532	51,575	3,967
ADMINISTRATIVE AND GENERAL EXPENSES												
Salaries and Wages												
General Office Employees	21	3,075,289	317,677	736,839	132,545	350,583	155,610	549,247	474,825	37,211	100,562	220,191
Maint. of Other Structures	21	32,663	3,374	7,826	1,408	3,724	1,653	5,834	5,043	395	1,068	2,339
Maint. of Office Equipment	21	3,772	390	904	163	430	191	674	582	46	123	270
Pensions and 401k Expenses	22	870,074	98,231	216,735	39,414	96,752	58,904	136,602	128,684	12,355	23,579	58,817
Other Employee Benefits	22	2,601,187	293,674	647,956	117,834	289,252	176,100	408,386	384,716	36,937	70,492	175,840
Supplies and Miscellaneous Expenses												
Gerneral Corporate Expenses	21	286,866	29,633	68,733	12,364	32,703	14,515	51,234	44,292	3,471	9,381	20,540
Maintenance of Other Struct.,Equip.	21	408,189	42,166	97,802	17,593	46,534	20,654	72,903	63,024	4,939	13,348	29,226
Contractual Services												
Accounting	21	331,134	34,206	79,340	14,272	37,749	16,755	59,141	51,127	4,007	10,828	23,709
Legal	21	240,327	24,826	57,582	10,358	27,397	12,161	42,922	37,106	2,908	7,859	17,207
Other	21	1,062,988	109,807	254,692	45,815	121,181	53,787	189,850	164,125	12,862	34,760	76,110
Insurance												
Automobile	21	73,350	7,577	17,575	3,161	8,362	3,712	13,100	11,325	888	2,399	5,252
General Liability	21	828,573	85,592	198,526	35,711	94,457	41,926	147,983	127,932	10,026	27,094	59,326
Workers' Compensation	22	197,196	22,263	49,122	8,933	21,928	13,350	30,960	29,165	2,800	5,344	13,330
Other	21	469,754	48,526	112,553	20,246	53,552	23,770	83,898	72,530	5,684	15,361	33,634
Amortization of Rate Case Expense	25	236,188	25,863	71,659	9,306	32,783	12,093	33,964	15,399	1,110	9,613	24,398
Bad Debt Expense	30	579,243	-	-	-	-	-	-	579,243	-	-	-
Miscellaneous Expenses												
Directors' Fees	21	661,028	68,284	158,382	28,490	75,357	33,448	118,060	102,063	7,998	21,616	47,330
Injuries and Damages	21	108,234	11,181	25,933	4,665	12,339	5,477	19,331	16,711	1,310	3,539	7,750
Administrative & General Transferred	21	(679,840)	(70,227)	(162,890)	(29,301)	(77,502)	(34,400)	(121,419)	(104,967)	(8,226)	(22,231)	(48,677)
Pension Expenses	22	635,000	71,692	158,179	28,766	70,612	42,990	99,695	93,917	9,017	17,209	42,926
Other Miscellaneous	21	220,978	22,827	52,946	9,524	25,191	11,181	39,467	34,119	2,674	7,226	15,822
TOTAL ADMINISTRATIVE AND GENERAL		12,242,191	1,247,560	2,850,394	511,267	1,323,384	663,876	1,981,829	2,330,962	148,411	359,169	825,340
Adjustment for Change in Load Growth												
Customer Related	19	82,446	-	-	-	-	-	-	80,599	-	1,715	132
Power and Chemicals	1	77,735	26,640	50,948	-	-	-	-	-	-	47	101
Amortization of Acquisitions Adjs.	23	(23,331)	(2,489)	(7,510)	(968)	(3,943)	(968)	(3,007)	(159)	(12)	(1,185)	(3,089)
Low Income Customer Assistance	14	-					-					
Adjustment for General Price Level	21	-	-	-	-	-	-	-	-	-	-	-
TOTAL OPERATION AND MAINTENANCE		31,966,547	3,898,437	9,530,953	1,186,701	3,109,551	1,457,795	4,782,883	4,835,433	337,931	875,672	1,951,191

THE YORK WATER COMPANY
WATER OPERATIONS
COST OF SERVICE AS OF FEBRUARY 28, 2027 AT PROPOSED REVENUE LEVEL
ALLOCATED TO COST FUNCTIONS

			Base		Extra Capacity		Customer Facilities		Customer Accounting		Fire Protection	
Account	Factor Ref	Cost of Service	Gravity	Repumped	Gravity	Repumped	Meters	Services	Billing	Meter Read	Private	Public
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
DEPRECIATION EXPENSE												
Collecting & Impounding Reservoir	1	1,081,070	370,483	708,533	-	-	-	-	-	-	649	1,405
Lake, River and Other Intakes	3	76,395	17,227	32,934	9,091	17,044	-	-	-	-	31	69
Wells and Springs	3	6,095	1,374	2,628	725	1,360	-	-	-	-	2	5
Supply Mains	3	156,732	35,343	67,567	18,651	34,967	-	-	-	-	63	141
Other Water Source Structures	3	8,122	1,832	3,501	967	1,812	-	-	-	-	3	7
Power and Pumping Structures												
Pumping Station	3	321,321	72,458	138,521	38,237	71,687	-	-	-	-	129	289
Booster - Max Day	5	49,362	-	26,502	-	13,811	-	-	-	-	2,488	6,560
Booster - Max Hour	7	28,392	-	10,687	-	8,992	-	-	-	-	2,396	6,317
Purification Buildings	3	158,060	35,643	68,140	18,809	35,263	-	-	-	-	63	142
Distr. Reservoirs and Standpipes												
Basins	9	96,795	15,768	30,161	13,445	25,205	-	-	-	-	3,727	8,489
Standpipe - Gravity	10	-	-	-	-	-	-	-	-	-	-	-
Standpipes - Repumped	11	873,911	-	414,671	-	348,953	-	-	-	-	30,325	79,963
Office Buildings	21	69,628	7,193	16,683	3,001	7,938	3,523	12,436	10,751	842	2,277	4,985
Stores, Shop and Garage Bldgs.	21	166,294	17,178	39,844	7,167	18,958	8,414	29,700	25,676	2,012	5,438	11,907
Misc. Structures and Improv.	21	21,234	2,193	5,088	915	2,421	1,074	3,792	3,279	257	694	1,520
Electric Pumping Equipment												
Pumping Station	3	133,900	30,195	57,724	15,934	29,873	-	-	-	-	54	121
Booster - Max Day	5	33,290	-	17,873	-	9,314	-	-	-	-	1,678	4,424
Booster - Max Hour	7	13,732	-	5,169	-	4,349	-	-	-	-	1,159	3,055
Oil Engine Pumping Equipment	3	38,159	8,605	16,450	4,541	8,513	-	-	-	-	15	34
Power Generation Equipment	3	90,755	20,465	39,124	10,800	20,247	-	-	-	-	36	82
Purification System	3	620,288	139,875	267,406	73,814	138,386	-	-	-	-	248	558
Laboratory Equipment	3	13,446	3,032	5,797	1,600	3,000	-	-	-	-	5	12
Mains and Accessories												
Transmission - Supply	3	126,381	28,499	54,483	15,039	28,196	-	-	-	-	51	114
Transmission - Gravity	4	122,389	65,760	-	34,244	-	-	-	-	-	8,824	13,561
Transmission - Repumped	5	643,877	-	345,698	-	180,157	-	-	-	-	32,451	85,571
Distribution - Gravity	6	667,045	251,209	-	211,253	-	-	-	-	-	80,579	124,004
Distribution - Repumped	7	3,314,418	-	1,247,547	-	1,049,676	-	-	-	-	279,737	737,458
Services	15	2,199,355	-	-	-	-	-	2,057,057	-	-	142,298	-
Meters	14	1,185,547	-	-	-	-	1,185,547	-	-	-	-	-
Fire Hydrants	13	593,494	-	-	-	-	-	-	-	-	-	593,494
Back Flow Preventers	15	20,750	-	-	-	-	-	19,407	-	-	1,343	-
Office Furniture and Equipment	21	177,133	18,298	42,441	7,634	20,193	8,963	31,636	27,349	2,143	5,792	12,683
Enterprise Software	21	1,172,148	121,083	280,847	50,520	133,625	59,311	209,346	180,980	14,183	38,329	83,926
Transportation Equipment	21	704,807	72,807	168,872	30,377	80,348	35,663	125,879	108,822	8,528	23,047	50,464
Stores Equipment	21	15,550	1,606	3,726	670	1,773	787	2,777	2,401	188	508	1,113
Shop Equipment	21	6,346	656	1,521	274	723	321	1,133	980	77	208	454
Tools and Work Equip. - General	21	54,390	5,618	13,032	2,344	6,200	2,752	9,714	8,398	658	1,779	3,894
Power Operated Equipment		649	67	156	28	74	33	116	100	8	21	47
Communication Equipment	21	347,329	35,879	83,220	14,970	39,596	17,575	62,033	53,628	4,203	11,358	24,869
Miscellaneous Equipment	21	24,784	2,560	5,938	1,068	2,825	1,254	4,426	3,827	300	810	1,775
TOTAL DEPRECIATION EXPENSE		15,433,374	1,382,905	4,222,483	586,120	2,345,479	1,325,218	2,569,452	426,189	33,400	678,615	1,863,513

THE YORK WATER COMPANY
WATER OPERATIONS
COST OF SERVICE AS OF FEBRUARY 28, 2027 AT PROPOSED REVENUE LEVEL
ALLOCATED TO COST FUNCTIONS

			Base		Extra Capacity		Customer Facilities		Customer Accounting		Fire Protection	
Account	Factor Ref	Cost of Service	Gravity	Repumped	Gravity	Repumped	Meters	Services	Billing	Meter Read	Private	Public
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
TAXES OTHER THAN INCOME												
Public Utility Realty	24	387,834	41,537	124,378	16,173	65,117	16,211	50,380	3,180	233	19,624	51,000
P.U.C. and O.C.A. Assessments	25	579,720	63,479	175,887	22,841	80,465	29,682	83,364	37,798	2,725	23,595	59,885
Payroll Taxes	22	895,197	101,068	222,994	40,552	99,546	60,605	140,546	132,400	12,712	24,260	60,515
Other Taxes	22	139,253	15,722	34,688	6,308	15,485	9,427	21,863	20,596	1,977	3,774	9,414
TOTAL TAXES OTHER THAN INCOME		2,002,004	221,806	557,947	85,874	260,613	115,925	296,152	193,973	17,647	71,253	180,814
INCOME TAXES	24	3,563,378	381,638	1,142,775	148,593	598,291	148,949	462,883	29,220	2,138	180,307	468,584
UTILITY INCOME AVAILABLE FOR RETURN	24	35,651,984	3,818,327	11,433,591	1,486,688	5,985,968	1,490,253	4,631,193	292,346	21,391	1,803,990	4,688,236
TOTAL COST OF SERVICE		88,617,286	9,703,113	26,887,750	3,493,975	12,299,902	4,538,140	12,742,563	5,777,161	412,507	3,609,836	9,152,339
Less: Other Water Revenues	25	(872,086)	(95,493)	(264,591)	(34,360)	(121,045)	(44,651)	(125,406)	(56,860)	(4,099)	(35,494)	(90,086)
Reallocation of Public Fire												
Unrecovered Public Fire - Gravity	26	(1,036,212)	-	-	-	-	-	-	-	-	-	(1,036,212)
Unrecovered Public Fire - Repumped	27	(5,310,330)	-	-	-	-	-	-	-	-	-	(5,310,330)
Reallocate Public Fire - Gravity	28	1,036,212	-	-	-	-	1,036,212	-	-	-	-	-
Reallocate Public Fire - Repumpec	29	5,310,330	-	-	-	-	5,310,330	-	-	-	-	-
TOTAL COST OF SERVICE RELATED TO SALES OF WATER		87,745,201	9,607,619	26,623,159	3,459,615	12,178,856	10,840,031	12,617,158	5,720,301	408,408	3,574,342	2,715,711
Plus Unrecovered Wastewater Cost of Service	18	-	-	-	-	-	-	-	-	-	-	-
TOTAL COST OF SERVICE		$ 87,745,201	$ 9,607,619	$ 26,623,159	$ 3,459,615	$12,178,856	$ 10,840,031	$ 12,617,158	$ 5,720,301	$ 408,408	$ 3,574,342	$ 2,715,711

THE YORK WATER COMPANY

FACTOR 24. ORIGINAL COST MEASURE OF VALUE RATE BASE
ALLOCATED TO COST FUNCTIONS

			Base		Extra Capacity		Customer Facilities		Customer Accounting		Fire Protection	
Account	Factor Ref	Cost of Service	Gravity	Repumped	Gravity	Repumped	Meters	Services	Billing	Meter Read	Private	Public
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
NONDEPRECIABLE PLANT												
Organization	23	8,574	915	2,760	356	1,449	356	1,105	58	4	436	1,135
Franchises and Consents	23	4,918	525	1,583	204	831	204	634	33	2	250	651
Water Rights	1	39,972	13,698	26,198	-	-	-	-	-	-	24	52
Reservoir Land	1	883,813	302,883	579,251	-	-	-	-	-	-	530	1,149
Power and Pumping Land												
Pumping Station	3	873,599	196,997	376,609	103,958	194,900	-	-	-	-	349	786
Booster - Max Day	5	164,906	-	88,538	-	46,141	-	-	-	-	8,311	21,916
Booster - Max Hour	7	47,116	-	17,734	-	14,922	-	-	-	-	3,977	10,483
Purification Land	3	1,751,022	394,855	754,866	208,372	390,653	-	-	-	-	700	1,576
T & D Land and Rights of Way	3	148,256	33,432	63,913	17,642	33,076	-	-	-	-	59	133
Distr. Reservoir & Standpipe Land												
Standpipe - Gravity	10	10,192	4,840	-	4,068	-	-	-	-	-	505	778
Standpipes - Repumped	11	427,213	-	202,712	-	170,586	-	-	-	-	14,824	39,090
Office Land	21	115,023	11,882	27,560	4,957	13,113	5,820	20,543	17,760	1,392	3,761	8,236
Stores, Shop and Garage Land	21	135,845	14,033	32,548	5,855	15,486	6,874	24,262	20,974	1,644	4,442	9,726
TOTAL NONDEPRECIABLE PLANT		4,610,448	974,059	2,174,272	345,413	881,156	13,254	46,544	38,826	3,042	38,170	95,712
DEPRECIABLE PLANT												
Collecting & Impounding Reservoir	1	57,328,752	19,646,563	37,573,264	-	-	-	-	-	-	34,397	74,527
Lake, River and Other Intake	3	2,021,363	455,817	871,410	240,542	450,966	-	-	-	-	809	1,819
Wells and springs	3	120,318	27,132	51,869	14,318	26,843	-	-	-	-	48	108
Supply Mains	3	8,001,146	1,804,258	3,449,294	952,136	1,785,056	-	-	-	-	3,200	7,201
Other Water Source Structure	3	216,494	48,819	93,331	25,763	48,300	-	-	-	-	87	195
Power and Pumping Structures												
Pumping Station	3	11,162,492	2,517,142	4,812,150	1,328,337	2,490,352	-	-	-	-	4,465	10,046
Booster - Max Day	5	807,160	-	433,364	-	225,843	-	-	-	-	40,681	107,272
Booster - Max Hour	7	633,019	-	238,268	-	200,477	-	-	-	-	53,427	140,847
Purification Buildings	3	3,750,251	845,682	1,616,733	446,280	836,681	-	-	-	-	1,500	3,375
Distr. Reservoirs and Standpipe												
Basins	9	2,816,200	458,759	877,528	391,170	733,338	-	-	-	-	108,424	246,981
Standpipe - Gravity	10	-	-	-	-	-	-	-	-	-	-	-
Standpipes - Repumped	11	13,598,971	-	6,452,712	-	5,430,069	-	-	-	-	471,884	1,244,306
Office Buildings	21	1,360,332	140,522	325,936	58,630	155,078	68,833	242,955	210,035	16,460	44,483	97,400
Stores, Shop and Garage Bldgs.	21	937,417	96,835	224,605	40,403	106,866	47,433	167,423	144,737	11,343	30,654	67,119
Misc. Structures and Improv.	21	186,919	19,309	44,786	8,056	21,309	9,458	33,384	28,860	2,262	6,112	13,383
Electric Pumping Equipment												
Pumping Station	3	4,045,726	912,311	1,744,112	481,441	902,601	-	-	-	-	1,618	3,641
Booster - Max Day	5	1,005,828	-	540,029	-	281,431	-	-	-	-	50,694	133,675
Booster - Max Hour	7	414,904	-	156,170	-	131,400	-	-	-	-	35,018	92,316
Oil Engine Pumping Equipment	3	646,640	145,817	278,767	76,950	144,265	-	-	-	-	259	582
Power Generation Equipment	3	1,993,020	449,426	859,191	237,169	444,643	-	-	-	-	797	1,794
Purification System	3	12,654,477	2,853,585	5,455,345	1,505,883	2,823,214	-	-	-	-	5,062	11,389
Laboratory Equipment	3	179,746	40,533	77,489	21,390	40,101	-	-	-	-	72	162
Mains and Accessories												
Transmission - Supply	3	11,016,442	2,484,208	4,749,188	1,310,957	2,457,768	-	-	-	-	4,407	9,915
Transmission - Gravity	4	6,640,218	3,567,789	-	1,857,933	-	-	-	-	-	478,760	735,736
Transmission - Repumped	5	34,933,356	-	18,755,719	-	9,774,353	-	-	-	-	1,760,641	4,642,643
Distribution - Gravity	6	30,363,917	11,435,051	-	9,616,253	-	-	-	-	-	3,667,961	5,644,652
Distribution - Repumped	7	151,405,066	-	56,988,867	-	47,949,984	-	-	-	-	12,778,588	33,687,627
Services	15	61,052,353	-	-	-	-	-	57,102,266	-	-	3,950,087	-
Meters	14	18,702,684	-	-	-	-	18,702,684	-	-	-	-	-
Fire Hydrants	13	14,645,537	-	-	-	-	-	-	-	-	-	14,645,537
Back Flow Preventers	15	531,004	-	-	-	-	-	496,648	-	-	34,356	-
Office Furniture and Equipment	21	572,309	59,120	137,125	24,667	65,243	28,959	102,214	88,365	6,925	18,715	40,977
Enterprise Software	21	10,483,534	1,082,949	2,511,855	451,840	1,195,123	530,467	1,872,359	1,618,658	126,851	342,812	750,621
Transportation Equipment	21	2,349,355	242,688	562,905	101,257	267,826	118,877	419,595	362,740	28,427	76,824	168,214
Stores Equipment	21	83,773	8,654	20,072	3,611	9,550	4,239	14,962	12,935	1,014	2,739	5,998

THE YORK WATER COMPANY

FACTOR 24. ORIGINAL COST MEASURE OF VALUE RATE BASE ALLOCATED TO COST FUNCTIONS

			Base		Extra Capacity		Customer Facilities		Customer Accounting		Fire Protection	
Account	Factor Ref	Cost of Service	Gravity	Repumped	Gravity	Repumped	Meters	Services	Billing	Meter Read	Private	Public
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Shop Equipment	21	148,157	15,305	35,498	6,386	16,890	7,497	26,461	22,875	1,793	4,845	10,608
Tools and Work Equip	21	969,225	100,121	232,226	41,774	110,492	49,043	173,104	149,648	11,728	31,694	69,397
Power Operated Equipment	21	151,657	15,666	36,337	6,536	17,289	7,674	27,086	23,416	1,835	4,959	10,859
Communication Equipment	21	3,139,188	324,278	752,149	135,299	357,867	158,843	560,659	484,691	37,984	102,651	224,766
Miscellaneous Equipment	21	211,019	21,798	50,560	9,095	24,056	10,678	37,688	32,581	2,553	6,900	15,109
TOTAL DEPRECIABLE PLANT		471,279,969	49,820,137	151,008,855	19,394,075	79,525,276	19,744,684	61,276,803	3,179,541	249,174	24,160,628	62,920,796
TOTAL UTILITY PLANT		475,890,417	50,794,197	153,183,127	19,739,488	80,406,432	19,757,938	61,323,347	3,218,367	252,216	24,198,798	63,016,508
OTHER RATE BASE ELEMENTS												
Materials and Supplies	23	4,100,231	437,495	1,319,864	170,160	692,939	170,160	528,520	27,882	2,050	208,292	542,871
Cash Working Capital	21	4,155,568	429,270	995,674	179,105	473,735	210,272	742,185	641,620	50,282	135,887	297,539
Deferred Income Taxes	23	(38,864,100)	(4,146,799)	(12,510,354)	(1,612,860)	(6,568,033)	(1,612,860)	(5,009,582)	(264,276)	(19,432)	(1,974,296)	(5,145,607)
Funds Supplied Through Customers Advances Not Expended	7	(1,696,554)	-	(638,583)	-	(537,299)	-	-	-	-	(143,189)	(377,483)
Taxes on Deposits for Advances	23	1,042,833	111,270	335,688	43,278	176,239	43,278	134,421	7,091	521	52,976	138,071
Acquisition Adjustments	23	(31,178)	(3,327)	(10,036)	(1,294)	(5,269)	(1,294)	(4,019)	(212)	(16)	(1,584)	(4,128)
Total Other Rate Base Elements		(31,293,200)	(3,172,091)	(10,507,746)	(1,221,612)	(5,767,688)	(1,190,445)	(3,608,476)	412,105	33,406	(1,721,915)	(4,548,738)
TOTAL ORIGINAL COST MEASURE OF VALUE		$ 444,597,217	$ 47,622,106	$ 142,675,380	$ 18,517,876	$ 74,638,744	$ 18,567,493	$ 57,714,871	$ 3,630,472	$ 285,622	$ 22,476,883	$ 58,467,770

THE YORK WATER COMPANY

RESPONSES TO RATE STRUCTURE
AND COST OF SERVICE FILING REQUIREMENTS

RS2. Provide a listing of negotiated special rate contracts which includes a comparison of revenues under special rate contracts and under tariff rates. Provide the cost of service treatment of any deficiency in revenues resulting from the negotiated special rate contracts.

RESPONSE

There are no negotiated special rate contracts that are not under a tariff rate.

EXHIBIT No. FVIII-WA

THE YORK WATER COMPANY

YORK, PENNSYLVANIA

WASTEWATER OPERATIONS

COST OF SERVICE ALLOCATION STUDY

AS OF FEBRUARY 28, 2027

GANNETT FLEMING

Excellence Delivered As Promised

EXHIBIT No. FVIII-WA

THE YORK WATER COMPANY

York, Pennsylvania

WASTEWATER OPERATIONS
COST OF SERVICE ALLOCATION STUDY
AS OF FEBRUARY 28, 2027

GANNETT FLEMING VALUATION AND RATE CONSULTANTS, LLC

Mechanicsburg, Pennsylvania

Gannett Fleming
Valuation and Rate Consultants, LLC

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May 28, 2025

The York Water Company
130 East Market Street
York, PA 17405

Attention Mr. Matthew E. Poff
Chief Financial Officer

Pursuant to your request, we have conducted a wastewater operations cost of service allocation study based on proforma revenue requirements estimated for the test year ended February 28, 2027, and have prepared proposed rate schedules designed to produce the pro forma revenue requirements.

The attached report presents the results of the study, as well as supporting schedules which set forth the detailed cost allocation calculations. Schedule A presents a comparison of the cost of service by customer classification with the pro forma revenues produced by each classification under present and proposed rates.

Respectfully submitted,

GANNETT FLEMING VALUATION
AND RATE CONSULTANTS, LLC

GREGORY R. HERBERT
Assistant Project Manager, Rate Studies

GRH:mle

083718.200

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RESPONSES TO RATE STRUCTURE AND
COST OF SERVICE FILING REQUIREMENTS

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WASTEWATER OPERATIONS
COST OF SERVICE ALLOCATION STUDY

THE YORK WATER COMPANY

WASTEWATER OPERATIONS

WASTEWATER COST OF SERVICE ALLOCATION STUDY
AS OF FEBRUARY 28, 2027
AND PROPOSED CUSTOMER RATES

PLAN OF REPORT

The reports set forth the results of the cost of service allocation study for the Wastewater Operations based on pro forma costs as of February 28, 2027, for The York Water Company. The introduction contains statements with respect to the basis of the study, the procedures employed, and a summary of the results of the study. Schedule A summarizes the cost allocation for the wastewater operations and total revenues under present and proposed rates. Cost of Service by Customer Classification presents detailed schedules of the allocation of costs to customer classifications, as well as the basis for the allocations. Schedule F, Comparisons of Present and Proposed Customer Rates, sets forth the proposed rate schedules for wastewater service.

BASIS OF STUDY

The method used for the allocation of wastewater cost of service incorporates the functional cost allocation methodology described in the text “Financing and Charges for Wastewater Systems,” Manual of Practice No. 27, published by the Water Environment

Federation. This method is recognized for allocating the cost of providing wastewater service to customer classifications in proportion to the classifications' use of the commodity, facilities, and services. It is generally accepted as a sound method for allocating the cost of wastewater service. Under the functional cost method, costs are assigned to cost components using predominant operational purposes as cost-causative factors.

Each element of the cost of service is allocated to customer classifications according to the functional categories. The cost functions are flow, infiltration and inflow (I&I), customer facilities and customer accounting. The functional costs are allocated to customer classifications based on the amount of flow contributed to the system, the amount of I&I allocated to each class, and the number and relative size of customers.

The results of the allocation of wastewater cost of service is summarized on Schedule A, column 4. The cost allocation results can be compared with revenues under present and proposed rates in columns 6 and 8 of Schedule A. The proposed increase and percentage increase in revenues are shown in columns 10 and 11.

The cost of service by customer classification is developed in Schedule D. The allocation factors referenced in column 2 are applied to the costs by account in column 3. The allocation factors are set forth in Schedule E.

The comparison of present and proposed wastewater rates by wastewater service areas are shown in Schedule F.

THE YORK WATER COMPANY
WASTEWATER OPERATIONS
COMPARISON OF COST OF SERVICE WITH REVENUES UNDER PRESENT AND PROPOSED RATES
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2027

Customer Classification	Cost of Service				Revenues, Present Rates		Revenues, Proposed Rates		Proposed Increase	
	Amount (Schedule B)	Contrib. From Water Rates	Amount to be Recovered Under Proposed Rates	Percent	Amount	Percent	Amount	Percent	Amount	Percent Increase
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Residential	$ 9,287,637	$ -	$ 9,287,637	74.3%	$ 7,320,069	85.7%	$ 10,562,506	84.5%	$ 3,242,437	44.3%
Non-Residential	3,217,105	$ -	$ 3,217,105	25.7%	1,224,418	14.3%	1,942,162	15.5%	717,744	58.6%
Total Sales	12,504,742	-	12,504,742	100.0%	8,544,487	100.0%	12,504,668	100.0%	3,960,181	46.3%
Other Revenues	23,299	-	23,299		23,299		23,299		0	0.0%
Total	$ 12,528,041	$ -	$ 12,528,041		$ 8,567,786		$ 12,527,967		$ 3,960,181	46.2%

THE YORK WATER COMPANY
WASTEWATER OPERATIONS
DEVELOPMENT OF RATE OF RETURN BY CUSTOMER CLASSIFICATION
UNDER PRESENT RATES

ITEM	COST OF SERVICE	RESIDENTIAL	NON-RESIDENTIAL
(1)	(2)	(3)	(4)
1. REVENUES FROM SALES	8,544,487	7,320,069	1,224,418
2. OTHER REVENUES	23,299	17,302	5,997
3. TOTAL OPERATING REVENUES	8,567,786	7,337,371	1,230,415
4. LESS: OPERATING EXPENSES (NET OF COST OF SERVICE RECOVERED FROM WATER)	7,816,922	5,804,114	2,012,808
5. RETURN AND INCOME TAXES	750,864	1,533,257	(782,393)
6. LESS: TAXABLE EXCLUSIONS - ALLOCATED ON RATE BASE	1,127,650	838,003	289,647
7. TAXABLE INCOME	(376,786)	695,255	(1,072,040)
8. LESS: INCOME TAXES (TAX. INC.)	(727,275)	1,341,986	(2,069,261)
9. NET RETURN (Line 5 - Line 8)	1,478,139	191,271	1,286,868
10. ORIGINAL COSTS MEASURE OF VALUE	54,685,380	40,638,940	14,046,440
11. RATE OF RETURN, PERCENT	2.70	0.47	9.16
12. RELATIVE RATE OF RETURN	1.00	0.17	3.39

THE YORK WATER COMPANY
WASTEWATER OPERATIONS
DEVELOPMENT OF RATE OF RETURN BY CUSTOMER CLASSIFICATION
UNDER PROPOSED RATES

ITEM	COST OF SERVICE	RESIDENTIAL	NON-RESIDENTIAL
(1)	(2)	(3)	(4)
1. REVENUES FROM SALES	12,504,668	10,562,506	1,942,162
2. OTHER REVENUES	23,299	17,304	5,995
3. TOTAL OPERATING REVENUES	12,527,967	10,579,810	1,948,157
4. LESS: OPERATING EXPENSES (NET OF COST OF SERVICE RECOVERED FROM WATER)	7,843,004	5,823,491	2,019,514
5. RETURN AND INCOME TAXES	4,684,963	4,756,319	(71,357)
6. LESS: TAXABLE EXCLUSIONS - ALLOCATED ON RATE BASE	1,127,650	838,003	289,647
7. TAXABLE INCOME	3,557,313	3,918,317	(361,004)
8. LESS: INCOME TAXES (TAX. INC.)	304,033	334,887	(30,854)
9. NET RETURN (Line 5 - Line 8)	4,380,929	4,421,432	(40,503)
10. ORIGINAL COSTS MEASURE OF VALUE	54,685,380	40,638,940	14,046,440
11. RATE OF RETURN, PERCENT	8.01	10.88	(0.29)
12. RELATIVE RATE OF RETURN	1.00	1.36	(0.04)

THE YORK WATER COMPANY
WASTEWATER OPERATIONS
COST OF SERVICE FOR THE TWELVE MONTHS ENDING FEBRUARY 28, 2027, ALLOCATED TO CUSTOMER CLASSES

Account	Factor Ref.	Cost of Service	Residential	Non-Residential
(1)	(2)	(3)	(4)	(5)
OPERATION AND MAINTENANCE EXPENSES				
SEWAGE TREATMENT				
Salary and Wages	1	$ 882,003	$ 653,123	$ 228,880
Purchased Treatment	1	2,366,268	1,752,221	614,047
Sludge Removal	1	288,926	213,950	74,976
Electric Expense	1	233,504	172,910	60,594
Chemicals	1	115,768	85,726	30,042
Operations - Other Expense	1	460,154	340,744	119,410
Maintenance - Other Expense	1	297,392	220,219	77,173
TOTAL SEWAGE TREATMENT EXPENSE		4,644,015	3,438,893	1,205,122
COLLECTION				
Salary and Wages	2	12,358	9,069	3,288
Materials and Supplies	2	1,599	1,173	425
Outside Services	2	190,195	139,584	50,611
TOTAL COLLECTION EXPENSE		204,152	149,827	54,325
PUMPING EXPENSE				
Sludge Removal Expense	2	21,929	16,094	5,835
Electric Expense	2	52,533	38,554	13,979
Operations and Outside Services Expense	2	16,515	12,120	4,395
Maintenance - Other Expense	2	155,030	113,777	41,254
TOTAL PUMPING EXPENSE		246,008	180,545	65,463
ADMINISTRATIVE AND GENERAL EXPENSES				
Allocation From Water				
Customer Related	5	87,969	79,770	8,199
Employee Related	6	116,792	86,484	30,307
Other	10	670,794	496,321	174,474
Admininistrative and General Capitalized	10	(31,871)	(23,581)	(8,290)
TOTAL A & G EXPENSE		843,684	638,994	204,690
Total Operation & Maintenance Expenses		5,937,858	4,408,259	1,529,599

THE YORK WATER COMPANY
WASTEWATER OPERATIONS
COST OF SERVICE FOR THE TWELVE MONTHS ENDING FEBRUARY 28, 2027, ALLOCATED TO CUSTOMER CLASSES

Account (1)	Factor Ref. (2)	Cost of Service (3)	Residential (4)	Non-Residential (5)
DEPRECIATION EXPENSE				
Structures and Improvements -Pumping	2	74,079	54,367	19,712
Structures and Improvements - Treatment	3	412,453	305,421	107,032
Structures and Improvements - General Plant	10	2,245	1,661	584
Power Generation Equipment	2	47,527	34,880	12,647
Force Mains	3	32,579	24,125	8,454
Gravity Mains	3	567,620	420,323	147,297
Manholes	3	63,068	46,702	16,366
Customer Service Lines	4	94,960	75,541	19,419
Flow Measuring Equipment	2	1,431	1,050	381
Receiving Wells	1	2,450	1,814	636
Pumping Equipment	2	37,782	27,728	10,054
Treatment Equipment	3	252,859	187,242	65,617
Outfall Sewer Lines	2	2,839	2,084	755
Office Furniture and Equipment	10	4,964	3,673	1,291
Transportation Equipment	10	53,454	39,550	13,903
Tools, Shop, and Garage Equipment	10	1,303	964	339
Laboratory Equipment	1	1,920	1,422	498
SCADA	10	77,506	57,347	20,159
Miscellaneous Equipment	10	5,101	3,774	1,327
Total Depreciation Expense		1,736,140	1,289,667	446,472
Amortization Expense	8	27,489	20,427	7,062
General Price Level Adjustments	9	-	-	-
Taxes Other Than Income				
Utility Reg Assessment Fee	9	84,551	62,796	21,755
Property Taxes	8	60,720	45,121	15,599
Payroll Taxes	6	(3,753)	(2,779)	(974)
Total Taxes, Other Than Income		141,518	105,138	36,380
Total Operating Expense		7,843,004	5,823,491	2,019,514
Income Taxes	8	304,033	225,927	78,106
Utility Income Available for Return	8	4,381,003	3,255,524	1,125,480
Total Cost of Service		12,528,041	9,304,942	3,223,099

THE YORK WATER COMPANY
WASTEWATER OPERATIONS
COST OF SERVICE FOR THE TWELVE MONTHS ENDING FEBRUARY 28, 2027, ALLOCATED TO CUSTOMER CLASSES

Account (1)	Factor Ref. (2)	Cost of Service (3)	Residential (4)	Non-Residential (5)
Less: Misc Revenues	9	23,299	17,304	5,995
Total Cost of Service Related to Sales of Wastewater Services		12,504,742	9,287,637	3,217,105
RATE BASE				
Organization	10	3,272	2,421	851
Land - Collection	2	203,176	149,111	54,065
Land - Pumping	2	350,595	257,302	93,293
Land - Treatment	3	471,074	348,830	122,244
Structures and Improvements - Pumping	2	1,729,789	1,269,492	460,297
Structures and Improvements - Treatment	3	14,331,639	10,612,579	3,719,060
Structures and Improvements - General Plant	10	59,915	44,331	15,584
Power Generation Equipment	2	933,163	684,848	248,315
Force Mains	3	1,147,964	850,067	297,897
Gravity Mains	3	20,162,526	14,930,351	5,232,175
Manholes	3	2,361,606	1,748,769	612,837
Customer Service Lines	4	2,864,440	2,278,662	585,778
Flow Measuring Equipment	2	24,785	18,190	6,595
Receiving Wells	1	42,432	31,421	11,011
Pumping Equipment	2	740,988	543,811	197,177
Treatment and Disposal Equipment	3	10,772,166	7,976,789	2,795,377
Outfall Sewer Lines	2	(2,110,503)	(1,548,898)	(561,605)
Office Furniture and Equipment	10	20,397	15,092	5,305
Transportation Equipment	10	76,934	56,923	20,010
Tools, Shop and Garage Equipment	10	23,824	17,627	6,197
Laboratory Equipment	1	33,219	24,599	8,620
SCADA	10	520,917	385,426	135,491
Miscellaneous Equipment	10	45,249	33,480	11,769
TOTAL SEWER UTILITY PLANT IN SERVICE		54,809,567	40,731,223	14,078,344
Other Rate Base Items:				
Taxes on Deposits for CIAC	7	16,860	12,529	4,331
Acquistion Adjustment	7	201,051	149,401	51,650
Deferred, Accrued and Prepaid Taxes	7	(342,097)	(254,212)	(87,885)
Total Other Rate Base Elements		(124,187)	(92,283)	(31,904)
Total Original Cost Measure of Value		$ 54,685,380	$ 40,638,940	$ 14,046,440

THE YORK WATER COMPANY
WASTEWATER OPERATIONS
FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS

FACTOR 1. ALLOCATION OF COSTS ASSOCIATED WITH WASTEWATER TREATMENT

Factors are based on the pro forma test year average daily consumption for each customer classification with adjustments. The detail regarding calculation of adjusted flows can be found on the following page.

Classification	Total Adjusted Average Daily Customer Flow 100 gallons (a)	I&I Gallons Per Day 100 gallons (b)	Total I&I And Average Flow	Allocation Factor
(1)	(2)	(3)	(4)=(2)+(3)	(7)
Residential	7,189	5,698	12,887	0.7405
Non-Residential	2,813	1,703	4,516	0.2595
Total	10,002	7,401	17,403	1.0000

(a) Customer Flow.
(b) Allocation based on Factor 1A for Residential, Non-Residential and Large Industrial.

FACTOR 1A. ALLOCATION OF INFILTRATION AND INFLOW BY CUSTOMER CLASS.

Factors are based on a 1/3-2/3 weighting of flow and number of customers, as follows:

Customer Classification	Total Adjusted Average Daily Flow 100 gallons	Average Daily Flow		Number of Service Equivalents	Number of Customers		Allocation Factor
		Factor	Weight		Factor	Weight	
(1)	(2)	(3)	(4)=(3) x 0.3333	(5)	(6)	(7)=(6) x 0.6667	(8)=(4)+(7)
Residential	7,189	0.7187	0.2395	91,653	0.7955	0.5304	0.7699
Non-Residential	2,813	0.2813	0.0938	23,558	0.2045	0.1363	0.2301
Total	10,002	1.0000	0.3333	115,211	1.0000	0.6667	1.0000

THE YORK WATER COMPANY
WASTEWATER OPERATIONS
FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS

FACTOR 2. ALLOCATION OF COSTS ASSOCIATED WITH THE COLLECTION SYSTEM

Factors are based on peak daily flow for each customer classification.

Customer Classification	Ave. Flow Consumption, 100 gpd	Peak I&I Flow 100 gallons (a)	Total Peak I&I And Average	Allocation Factor
(1)	(2)	(3)	(4)=(2)+(3)	(5)
Residential	7,189	3,250	10,438	0.7339
Non-Residential	2,813	971	3,784	0.2661
Total	10,002	4,221	14,223	1.0000

(a) Allocation based on Factor 1A.

FACTOR 3. ALLOCATION OF CAPITAL COSTS ASSOCIATED WITH PROJECTED AVERAGE DAILY FLOW INCLUDING INFILTRATION AND INFLOW

Factors are based on the projected average daily consumption for each customer classification.

Classification	Total Average Daily Flow 100 gallons	Direct I&I Gallons Per Day 100 gallons (a)	Total Direct I&I And Average	Allocation Factor
(1)	(2)	(3)	(4)=(2)+(3)	(7)
Residential	7,189	5,698	12,887	0.7405
Non-Residential	2,813	1,703	4,516	0.2595
Bulk Customer	-	-	-	-
Total	10,002	7,401	17,403	1.0000

(a) Allocation based on Factor 1A.

FACTOR 3A. NOT USED IN THIS ALLOCATION

THE YORK WATER COMPANY
WASTEWATER OPERATIONS
FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS

FACTOR 4. ALLOCATION OF COSTS ASSOCIATED WITH CUSTOMER FACILITIES.

Factors are based on the estimated relative cost of customer facilities, as follows:

Customer Classification	Number of Customers	Service Equiv. Ratio (a)	Service Equivalents	Allocation Factor
(1)	(2)	(3)	(2)X(3)=(4)	(5)
Residential	91,653	1.0	91,653	0.7955
Non-Residential	9,423	2.5	23,558	0.2045
Total	101,076		115,211	1.0000

(a) Based on ratio by class for Coatesville service area.

FACTOR 5. ALLOCATION OF COSTS ASSOCIATED WITH BILLING AND COLLECTING.

Factors are based on the number of customers.

Customer Classification	Number of Customers	Allocation Factor
(1)	(2)	(3)
Residential	91,653	0.9068
Non-Residential	9,423	0.0932
Total	101,076	1.0000

THE YORK WATER COMPANY
WASTEWATER OPERATIONS
FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS

FACTOR 6. ALLOCATION OF LABOR RELATED TAXES AND BENEFITS.

Factors are based on the allocation of direct labor expense.

Customer Classification	Direct Labor Expense	Allocation Factor
(1)	(2)	(3)
Residential	$ 2,414,414	0.7405
Non-Residential	846,215	0.2595
Total	$ 3,260,629	1.0000

FACTOR 7. ALLOCATION OF ORGANIZATION, FRANCHISES AND CONSENTS, MISCELLANEOUS INTANGIBLE PLANT AND OTHER RATE BASE ELEMENTS.

Factors are based on the allocation of the original cost less depreciation other than those items being allocated, as follows:

Customer Classification	Original Cost Less Depreciation	Allocation Factor
(1)	(2)	(3)
Residential	$ 40,728,802	0.7431
Non-Residential	14,077,493	0.2569
Total	$ 54,806,295	1.0000

THE YORK WATER COMPANY
WASTEWATER OPERATIONS
FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS

FACTOR 8. ALLOCATION OF INCOME TAXES AND INCOME AVAILABLE FOR RETURN.

Factors are based on the allocation of the original cost measure of value rate base as shown on the following pages and summarized below.

Customer Classification	Original Cost Measure of Value	Allocation Factor
(1)	(2)	(3)
Residential	$ 40,638,940	0.7431
Non-Residential	14,046,440	0.2569
Total	$ 54,685,380	1.0000

FACTOR 9. ALLOCATION OF REGULATORY COMMISSION EXPENSES, ASSESSMENTS WATER REVENUES FROM WATER RATES, AND OTHER WATER REVENUES.

The factors are based on the allocation of the total cost of service, excluding those items being allocated.

Customer Classification	Total Cost of Service	Allocation Factor
(1)	(2)	(3)
Residential	$ 9,176,598	0.7427
Non-Residential	3,178,684	0.2573
Total	$ 12,355,282	1.0000

THE YORK WATER COMPANY
WASTEWATER OPERATIONS
FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS

FACTOR 10. ALLOCATION OF ADMINISTRATIVE AND GENERAL EXPENSES

Factors are based on the allocation of all other operation and maintenance expenses excluding purchased water, power, chemicals and waste disposal.

Customer Classification	Operation & Maintenance Expenses	Allocation Factor
(1)	(2)	(3)
Residential	$ 3,242,032	0.7399
Non-Residential	1,139,483	0.2601
Total	$ 4,381,514	1.0000

FACTOR 11. ALLOCATION OF CASH WORKING CAPITAL

Factors are based on the allocation of operation and maintenance expenses including purchased water, power, chemicals and waste disposal.

Customer Classification	Operation & Maintenance Expenses	Allocation Factor
(1)	(2)	(3)
Residential	$ 4,408,259	0.7424
Commercial	1,529,599	0.2576
Total	$ 5,937,858	1.0000

THE YORK WATER COMPANY
WASTEWATER OPERATIONS
COMPARISON OF PRESENT AND PROPOSED BASE RATES

Fixed Charges	Present Base Rate Per Month	Proposed Base Rate Per Month	Proposed Allowance
(1)	(2)	(3)	(4)
Minimum Charge 1	$ 40.00	$ 68.06	4,000
Minimum Charge 2	$ 86.90	$ 117.38	4,000
Customer Charge - WM	$ 57.85	$ 78.14	-
Non-Residential Only			
Minimum Charge - GHL	$ 111.85	$ 117.38	
Customer Charge - WD	$ 58.30	$ 78.14	
Customer Charge - YH	$ 102.67	$ 78.14	-
Flat Rate Charge 1	$ 44.20	$ 82.74	
Flat Rate Charge 2 - Res.	$ 60.00	$ 93.60	
Flat Rate Charge 2 - Com.	$ 69.55	$ 122.41	
Flat Rate Charge 3 - Res	$ 86.90	$ 93.60	
Flat Rate Charge 3 - Com		$ 122.41	
Flat Rate Charge 4	$ 50.00	$ 93.60	

CONSUMPTION CHARGES:

Rate Block, 100 Gallons Per Month	Present Rate Per 100 gallons	Proposed Rate Per 100 gallons
(1)	(2)	(3)
Over 4,000 Gallons - Rate 1	$ 0.5000	$ 1.1700
Over 4,000 Gallons - Rate 2	0.7565	1.2871
Over 10,500 gallons - GHL	1.5440	2.2947
First 3,500 gallons - WM	0.7565	1.2871
Next 3,500 gallons - WM	1.0789	1.8356
Over 7,000 gallons - WM	1.3487	2.2947
All Usage - WD	1.3890	2.2947
All Usage - YH	0.9750	2.2947

THE YORK WATER COMPANY
APPLICATION OF PRESENT BASE RATES TO CONSUMPTION ANALYSIS
WASTEWATER OPERATIONS
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2027

Rate Block, 100 Gallons (1)	Pro Forma Number of Bills (2)	Pro Forma Consumption, 100 Gallons (3)	Present Base Rates (4)	Revenue at Present Base Rates (5)
RESIDENTIAL				
Metered				
Minimum Charge 1	1,235	16,054	$ 40.00	$ 49,400
Minimum Charge 2	24,016	312,183	86.90	2,086,990
Customer Charge	33,667	-	57.85	1,947,636
	58,918	328,236		4,084,026
Over 4,000 Gallons - Rate 1	-	5,789	0.5000	2,895
Over 4,000 Gallons - Rate 2	-	152,909	0.7565	115,676
First 3,500 gallons	-	847,336	0.7565	641,010
Next 3,500 gallons	-	249,901	1.0789	269,618
Over 7,000 gallons	-	102,529	1.3487	138,280
	-	1,358,464		1,167,479
Total Residential -Metered	58,918	1,686,700		5,251,505
Unmetered				
Unmetered Rate 1	2,161	-	$ 44.20	95,516
Unmetered Rate 2	20,483	-	$ 60.00	1,228,980
Unmetered Rate 3	6,491	-	$ 86.90	564,068
Unmetered Rate 4	3,600	-	$ 50.00	180,000
Total Residential - Unmetered	32,735	-		2,068,564
Total Residential	91,653	1,686,700		7,320,069
COMMERCIAL AND INDUSTRIAL				
Metered				
Minimum Charge 2	641	138,732	86.90	55,703
Minimum Charge - GHL	1,500	324,645	111.85	167,775
Customer Charge	785	-	57.85	45,412
Customer Charge - WD	137	-	58.30	7,987
Customer Charge - YH	72	-	102.67	7,392
	3,135	463,377		284,269
Over 4,000 Gallons - Rate 2	-	12,867	0.7565	9,734
Over 10,500 Gallons - GHL	-	28,039	1.5440	43,292
First 3,500 gallons	-	20,570	0.7565	15,561
Next 3,500 gallons	-	14,435	1.0789	15,574
Over 7,000 gallons	-	190,216	1.3487	256,544
All Usage - WD	-	108,750	1.3890	151,054
All Usage - YH	-	10,276	0.9750	10,019
	-	385,153		501,778
Total Commercial and Industrial -Metered	3,135	848,530		786,047
Unmetered				
Unmetered Rate 2	6,228	-	$ 69.55	433,157
Unmetered Rate 3	60	-	$ 86.90	5,214
Total Commercial and Industrial - Unmetered	6,288	-		438,371
Total Commercial and Industrial	9,423	848,530		$ 1,224,418
Total - All Classes	101,076	2,535,230		$ 8,544,487

THE YORK WATER COMPANY
APPLICATION OF PROPOSED BASE RATES TO CONSUMPTION ANALYSIS
WASTEWATER OPERATIONS
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2027

Rate Block, 100 Gallons	Pro Forma Number of Bills	Pro Forma Consumption, 100 Gallons	Proposed Base Rates	Revenue at Proposed Base Rates
(1)	(2)	(3)	(4)	(5)
RESIDENTIAL				
Metered				
Minimum Charge 1	1,235	16,054	$ 68.06	$ 84,054
Minimum Charge 2	24,016	312,183	117.38	2,818,998
Customer Charge	33,667	-	78.14	2,630,739
	58,918	328,236		5,533,791
Over 4,000 Gallons - Rate 1	-	5,789	1.1700	6,773
Over 4,000 Gallons - Rate 2	-	152,909	1.2871	196,809
First 3,500 gallons	-	847,336	1.2871	1,090,606
Next 3,500 gallons	-	249,901	1.8356	458,725
Over 7,000 gallons	-	102,529	2.2947	235,269
	-	1,358,464		1,988,182
Total Residential -Metered	58,918	1,686,700		7,521,973
Unmetered				
Unmetered Rate 1	2,161	-	$ 82.74	178,806
Unmetered Rate 2	20,483	-	$ 93.60	1,917,209
Unmetered Rate 3	6,491	-	$ 93.60	607,558
Unmetered Rate 4	3,600	-	$ 93.60	336,960
Total Residential - Unmetered	32,735	-		3,040,533
Total Residential	91,653	1,686,700		10,562,506
COMMERCIAL AND INDUSTRIAL				
Metered				
Minimum Charge 2	641	138,732	117.38	75,241
Minimum Charge - GHL	1,500	324,645	117.38	176,070
Customer Charge	785	-	78.14	61,340
Customer Charge - WD	137		78.14	10,705
Customer Charge - YH	72		78.14	5,626
	3,135	463,377		328,982
Over 4,000 Gallons - Rate 2	-	12,867	1.2871	16,561
Over 10,500 Gallons - GHL	-	28,039	2.2947	64,340
First 3,500 gallons	-	20,570	1.2871	26,475
Next 3,500 gallons	-	14,435	1.8356	26,498
Over 7,000 gallons	-	190,216	2.2947	436,481
All Usage - WD	-	108,750	2.2947	249,544
All Usage - YH	-	10,276	2.2947	23,580
	-	385,153		843,479
Total Commercial and Industrial -Metered	3,135	848,530		1,172,461
Unmetered				
Unmetered Rate 2	6,228	-	$ 122.41	762,357
Unmetered Rate 3	60	-	$ 122.41	7,344
Total Commercial and Industrial - Unmetered	6,288	-		769,701
Total Commercial and Industrial	9,423	848,530		$ 1,942,162
Total - All Classes	101,076	2,535,230		$ 12,504,668

THE YORK WATER COMPANY
WASTEWATER OPERATIONS
COMPARISON OF BILLS UNDER PRESENT AND PROPOSED RATES
MINIMUM CHARGE 1 - MONTHLY
MINIMUM CONSUMPTION UNDER PROPOSED RATES

CONSUMPTION GALLONS	BILLS UNDER PRESENT RATES	BILLS UNDER PROPOSED RATES	INCREASE AMOUNT	INCREASE PERCENT
(1)	(2)	(3)	(4)	(5)
0	$ 40.00	$ 68.06	$ 28.06	70.15%
1,000	40.00	68.06	28.06	70.15%
2,000	40.00	68.06	28.06	70.15%
3,000	40.00	68.06	28.06	70.15%
4,000	40.00	68.06	28.06	70.15%
5,000	45.00	79.76	34.76	77.24%
6,000	50.00	91.46	41.46	82.92%
7,000	55.00	103.16	48.16	87.56%
8,000	60.00	114.86	54.86	91.43%
9,000	65.00	126.56	61.56	94.71%
10,000	70.00	138.26	68.26	97.51%
11,000	75.00	149.96	74.96	99.95%
12,000	80.00	161.66	81.66	102.08%
13,000	85.00	173.36	88.36	103.95%
14,000	90.00	185.06	95.06	105.62%
15,000	95.00	196.76	101.76	107.12%
16,000	100.00	208.46	108.46	108.46%
17,000	105.00	220.16	115.16	109.68%
18,000	110.00	231.86	121.86	110.78%
19,000	115.00	243.56	128.56	111.79%
20,000	120.00	255.26	135.26	112.72%
30,000	170.00	372.26	202.26	118.98%
40,000	220.00	489.26	269.26	122.39%
50,000	270.00	606.26	336.26	124.54%
60,000	320.00	723.26	403.26	126.02%
70,000	370.00	840.26	470.26	127.10%
80,000	420.00	957.26	537.26	127.92%
90,000	470.00	1,074.26	604.26	128.57%
100,000	520.00	1,191.26	671.26	129.09%

THE YORK WATER COMPANY
WASTEWATER OPERATIONS
COMPARISON OF BILLS UNDER PRESENT AND PROPOSED RATES
MINIMUM CHARGE 2 - RESIDENTIAL - MONTHLY
MINIMUM CONSUMPTION UNDER PROPOSED RATES

CONSUMPTION GALLONS	BILLS UNDER PRESENT RATES	BILLS UNDER PROPOSED RATES	INCREASE AMOUNT	INCREASE PERCENT
(1)	(2)	(3)	(4)	(5)
0	$ 86.90	$ 117.38	$ 30.48	35.07%
1,000	86.90	117.38	30.48	35.07%
2,000	86.90	117.38	30.48	35.07%
3,000	86.90	117.38	30.48	35.07%
4,000	86.90	117.38	30.48	35.07%
5,000	94.47	130.25	35.79	37.88%
6,000	102.03	143.12	41.09	40.27%
7,000	109.60	155.99	46.40	42.34%
8,000	117.16	168.86	51.70	44.13%
9,000	124.73	181.74	57.01	45.71%
10,000	132.29	194.61	62.32	47.11%
11,000	139.86	207.48	67.62	48.35%
12,000	147.42	220.35	72.93	49.47%
13,000	154.99	233.22	78.23	50.48%
14,000	162.55	246.09	83.54	51.39%
15,000	170.12	258.96	88.85	52.23%
16,000	177.68	271.83	94.15	52.99%
17,000	185.25	284.70	99.46	53.69%
18,000	192.81	297.57	104.76	54.34%
19,000	200.38	310.45	110.07	54.93%
20,000	207.94	323.32	115.38	55.49%
30,000	283.59	452.03	168.44	59.39%
40,000	359.24	580.74	221.50	61.66%
50,000	434.89	709.45	274.56	63.13%
60,000	510.54	838.16	327.62	64.17%
70,000	586.19	966.87	380.68	64.94%
80,000	661.84	1,095.58	433.74	65.53%
90,000	737.49	1,224.29	486.80	66.01%
100,000	813.14	1,353.00	539.86	66.39%

THE YORK WATER COMPANY
WASTEWATER OPERATIONS
COMPARISON OF BILLS UNDER PRESENT AND PROPOSED RATES
WEST MANHEIM - ALL CUSTOMER CLASSES - MONTHLY
MINIMUM CONSUMPTION UNDER PROPOSED RATES

CONSUMPTION GALLONS	BILLS UNDER PRESENT RATES*	BILLS UNDER PROPOSED RATES	INCREASE AMOUNT	INCREASE PERCENT
(1)	(2)	(3)	(4)	(5)
0	$ 57.85	$ 78.14	$ 20.29	35.07%
1,000	65.42	91.01	25.60	39.13%
2,000	72.98	103.88	30.90	42.34%
3,000	80.55	116.75	36.21	44.95%
4,000	89.72	132.37	42.64	47.53%
5,000	100.51	150.72	50.21	49.96%
6,000	111.30	169.08	57.78	51.91%
7,000	122.09	187.44	65.35	53.52%
8,000	135.58	210.38	74.81	55.18%
9,000	149.06	233.33	84.27	56.53%
10,000	162.55	256.28	93.73	57.66%
11,000	176.04	279.22	103.18	58.62%
12,000	189.52	302.17	112.64	59.44%
13,000	203.01	325.12	122.10	60.15%
14,000	216.50	348.06	131.56	60.77%
15,000	229.99	371.01	141.02	61.32%
16,000	243.47	393.96	150.48	61.81%
17,000	256.96	416.90	159.94	62.24%
18,000	270.45	439.85	169.40	62.64%
19,000	283.93	462.79	178.86	62.99%
20,000	297.42	485.74	188.32	63.32%
30,000	432.29	715.21	282.92	65.45%
40,000	567.16	944.67	377.51	66.56%
50,000	702.03	1,174.14	472.11	67.25%
60,000	836.90	1,403.61	566.71	67.71%
70,000	971.77	1,633.07	661.30	68.05%
80,000	1,106.64	1,862.54	755.90	68.31%
90,000	1,241.51	2,092.00	850.49	68.50%
100,000	1,376.38	2,321.47	945.09	68.66%

THE YORK WATER COMPANY
WASTEWATER OPERATIONS
COMPARISON OF BILLS UNDER PRESENT AND PROPOSED RATES
GREENE, HAMILTON AND LETTERKENNY TOWNSHIPS - NON-RESIDENTIAL - MONTHLY
MINIMUM CONSUMPTION UNDER PROPOSED RATES

CONSUMPTION GALLONS	BILLS UNDER PRESENT RATES	BILLS UNDER PROPOSED RATES	INCREASE AMOUNT	INCREASE PERCENT
(1)	(2)	(3)	(4)	(5)
0	$ 111.85	$ 117.38	$ 5.53	4.94%
5,000	111.85	117.38	5.53	4.94%
6,000	111.85	117.38	5.53	4.94%
7,000	111.85	117.38	5.53	4.94%
8,000	111.85	117.38	5.53	4.94%
9,000	111.85	117.38	5.53	4.94%
10,000	111.85	117.38	5.53	4.94%
15,000	181.33	220.64	39.31	21.68%
20,000	258.53	335.37	76.84	29.72%
25,000	335.73	450.11	114.38	34.07%
30,000	412.93	564.84	151.91	36.79%
35,000	490.13	679.57	189.44	38.65%
40,000	567.33	794.31	226.98	40.01%
45,000	644.53	909.04	264.51	41.04%
50,000	721.73	1,023.77	302.04	41.85%
55,000	798.93	1,138.50	339.57	42.50%
60,000	876.13	1,253.24	377.11	43.04%
65,000	953.33	1,367.97	414.64	43.49%
70,000	1,030.53	1,482.70	452.17	43.88%
75,000	1,107.73	1,597.44	489.71	44.21%
80,000	1,184.93	1,712.17	527.24	44.50%
85,000	1,262.13	1,826.90	564.77	44.75%
90,000	1,339.33	1,941.64	602.31	44.97%
95,000	1,416.53	2,056.37	639.84	45.17%
100,000	1,493.73	2,171.10	677.37	45.35%
105,000	1,570.93	2,285.84	714.91	45.51%
110,000	1,648.13	2,400.57	752.44	45.65%
115,000	1,725.33	2,515.30	789.97	45.79%
120,000	1,802.53	2,630.03	827.50	45.91%

THE YORK WATER COMPANY
WASTEWATER OPERATIONS
COMPARISON OF BILLS UNDER PRESENT AND PROPOSED RATES
WEST DONEGAL - ONLY NON-RESIDENTIAL - MONTHLY
MINIMUM CONSUMPTION UNDER PROPOSED RATES

CONSUMPTION GALLONS	BILLS UNDER PRESENT RATES	BILLS UNDER PROPOSED RATES	INCREASE AMOUNT	INCREASE PERCENT
(1)	(2)	(3)	(4)	(5)
0	$ 58.30	$ 78.14	$ 19.84	34.03%
5,000	96.13	128.14	32.02	33.31%
6,000	103.69	138.14	34.45	33.22%
7,000	111.26	148.14	36.89	33.15%
8,000	118.82	158.14	39.32	33.09%
9,000	126.39	193.98	67.59	53.48%
10,000	133.95	206.85	72.90	54.42%
15,000	171.78	271.21	99.43	57.88%
20,000	209.60	335.56	125.96	60.10%
25,000	247.43	399.92	152.49	61.63%
30,000	285.25	464.27	179.02	62.76%
35,000	323.08	528.63	205.55	63.62%
40,000	360.90	592.98	232.08	64.31%
45,000	398.73	657.34	258.61	64.86%
50,000	436.55	721.69	285.14	65.32%
55,000	474.38	786.05	311.67	65.70%
60,000	512.20	850.40	338.20	66.03%
65,000	550.03	914.76	364.73	66.31%
70,000	587.85	979.11	391.26	66.56%
75,000	625.68	1,043.47	417.79	66.77%
80,000	663.50	1,107.82	444.32	66.97%
85,000	701.33	1,172.18	470.85	67.14%
90,000	739.15	1,236.53	497.38	67.29%
95,000	776.98	1,300.89	523.91	67.43%
100,000	814.80	1,365.24	550.44	67.56%
105,000	852.63	1,429.60	576.97	67.67%
110,000	890.45	1,493.95	603.50	67.77%
115,000	928.28	1,558.31	630.03	67.87%
120,000	966.10	1,622.66	656.56	67.96%

THE YORK WATER COMPANY
WASTEWATER OPERATIONS
COMPARISON OF BILLS UNDER PRESENT AND PROPOSED RATES
YORK HAVEN - ONLY NON-RESIDENTIAL - MONTHLY
MINIMUM CONSUMPTION UNDER PROPOSED RATES

CONSUMPTION GALLONS	BILLS UNDER PRESENT RATES	BILLS UNDER PROPOSED RATES	INCREASE AMOUNT	INCREASE PERCENT
(1)	(2)	(3)	(4)	(5)
0	$ 102.67	$ 117.38	$ 14.71	14.33%
5,000	102.67	117.38	14.71	14.33%
6,000	102.67	117.38	14.71	14.33%
7,000	102.67	117.38	14.71	14.33%
8,000	102.67	117.38	14.71	14.33%
9,000	102.67	117.38	14.71	14.33%
10,000	102.67	117.38	14.71	14.33%
14,000	129.15	162.43	33.28	25.77%
20,000	174.54	239.65	65.12	37.31%
25,000	212.36	304.01	91.65	43.16%
30,000	250.19	368.36	118.18	47.24%
35,000	288.01	432.72	144.71	50.24%
40,000	325.84	497.07	171.24	52.55%
45,000	363.66	561.43	197.77	54.38%
50,000	401.49	625.78	224.30	55.87%
55,000	439.31	690.14	250.83	57.10%
60,000	477.14	754.49	277.36	58.13%
65,000	514.96	818.85	303.89	59.01%
70,000	552.79	883.20	330.42	59.77%
75,000	590.61	947.56	356.95	60.44%
80,000	628.44	1,011.91	383.48	61.02%
85,000	666.26	1,076.27	410.01	61.54%
90,000	704.09	1,140.62	436.54	62.00%
95,000	741.91	1,204.98	463.07	62.42%
100,000	779.74	1,269.33	489.60	62.79%
105,000	817.56	1,333.69	516.13	63.13%
110,000	855.39	1,398.04	542.66	63.44%
115,000	893.21	1,462.40	569.19	63.72%
120,000	931.04	1,526.75	595.72	63.98%

APPENDIX

THE YORK WATER COMPANY

RESPONSES TO RATE STRUCTURE
AND COST OF SERVICE FILING REQUIREMENTS

RS1. Provide a complete (fully allocated) cost of service study if an interval of approximately three years has passed between a previous cost of service study and the historic test year date of the current filing. The cost of service study shall provide the necessary data to determine if the water rate structure is fair and equitable to all classifications of water users (including public and private fire protection customers) and reflects, as nearly as possible, the cost of providing the service. The study shall correspond to the test year proposed revenue requirements (future test year only, if used). Summaries of conclusions and all back-up calculations shall be made part of the submission of the cost of service study, and shall include the following:

a. A description of the allocation methods used. A comparison of the allocated cost of service by class with the present and proposed revenues. A cost of service schedule showing the Rate of Return produced by present and proposed rates by class of service.

RESPONSE

A description of the methods used for the cost of service study is provided in Exhibit No. FVIII-WA and in Statement No. 108. A comparison of the allocated cost of service by class with the present and proposed revenues is provided on Schedule A of Exhibit No. FVIII-WA.

THE YORK WATER COMPANY

RESPONSES TO RATE STRUCTURE
AND COST OF SERVICE FILING REQUIREMENTS

RS1. Provide a complete (fully allocated) cost of service study if an interval of approximately three years has passed between a previous cost of service study and the historic test year date of the current filing. The cost of service study shall provide the necessary data to determine if the water rate structure is fair and equitable to all classifications of water users (including public and private fire protection customers) and reflects, as nearly as possible, the cost of providing the service. The study shall correspond to the test year proposed revenue requirements (future test year only, if used). Summaries of conclusions and all back-up calculations shall be made part of the submission of the cost of service study, and shall include the following:

b. Indicate if the method used for establishing the allocation factors in the Cost of Service Study deviates from the previous study submitted in the last rate case. If yes, indicate which allocation factors were changed and discuss the reason for the changes.

RESPONSE

The methods used for establishing the allocation factors in the cost of service study have not deviated from the previous study submitted in the last case.

THE YORK WATER COMPANY

RESPONSES TO RATE STRUCTURE
AND COST OF SERVICE FILING REQUIREMENTS

RS1. Provide a complete (fully allocated) cost of service study if an interval of approximately three years has passed between a previous cost of service study and the historic test year date of the current filing. The cost of service study shall provide the necessary data to determine if the water rate structure is fair and equitable to all classifications of water users (including public and private fire protection customers) and reflects, as nearly as possible, the cost of providing the service. The study shall correspond to the test year proposed revenue requirements (future test year only, if used). Summaries of conclusions and all back-up calculations shall be made part of the submission of the cost of service study, and shall include the following:

c. Supply the average day, the maximum day and the maximum hour deliveries to the system adjusted for storage for the test year and two prior years. Also provide workpapers, analyses, comparative data or other documentation supporting the estimated maximum day and peak hour demands by customer class reflected in the Company's cost of service study.

RESPONSE

Not applicable.

THE YORK WATER COMPANY

RESPONSES TO RATE STRUCTURE
AND COST OF SERVICE FILING REQUIREMENTS

RS1. Provide a complete (fully allocated) cost of service study if an interval of approximately three years has passed between a previous cost of service study and the historic test year date of the current filing. The cost of service study shall provide the necessary data to determine if the water rate structure is fair and equitable to all classifications of water users (including public and private fire protection customers) and reflects, as nearly as possible, the cost of providing the service. The study shall correspond to the test year proposed revenue requirements (future test year only, if used). Summaries of conclusions and all back-up calculations shall be made part of the submission of the cost of service study, and shall include the following:

d. Explain thoroughly the methodology employed if the Company distinguishes between transmission and distribution mains in its allocation of costs.

RESPONSE

Not applicable.

THE YORK WATER COMPANY

RESPONSES TO RATE STRUCTURE
AND COST OF SERVICE FILING REQUIREMENTS

RS1. Provide a complete (fully allocated) cost of service study if an interval of approximately three years has passed between a previous cost of service study and the historic test year date of the current filing. The cost of service study shall provide the necessary data to determine if the water rate structure is fair and equitable to all classifications of water users (including public and private fire protection customers) and reflects, as nearly as possible, the cost of providing the service. The study shall correspond to the test year proposed revenue requirements (future test year only, if used). Summaries of conclusions and all back-up calculations shall be made part of the submission of the cost of service study, and shall include the following:

e. Provide a detailed explanation of how storage is utilized to meet base, maximum day and maximum hour demands.

RESPONSE

There is no storage for this system.

THE YORK WATER COMPANY

RESPONSES TO RATE STRUCTURE
AND COST OF SERVICE FILING REQUIREMENTS

RS1. Provide a complete (fully allocated) cost of service study if an interval of approximately three years has passed between a previous cost of service study and the historic test year date of the current filing. The cost of service study shall provide the necessary data to determine if the water rate structure is fair and equitable to all classifications of water users (including public and private fire protection customers) and reflects, as nearly as possible, the cost of providing the service. The study shall correspond to the test year proposed revenue requirements (future test year only, if used). Summaries of conclusions and all back-up calculations shall be made part of the submission of the cost of service study, and shall include the following:

f. Provide workpapers, calculations and supporting documentation which develop the equivalent meters and equivalent service weights reflected in the Company's cost of service study.

RESPONSE

There are no meter or service equivalents calculated for this study.

THE YORK WATER COMPANY

RESPONSES TO RATE STRUCTURE
AND COST OF SERVICE FILING REQUIREMENTS

RS1. Provide a complete (fully allocated) cost of service study if an interval of approximately three years has passed between a previous cost of service study and the historic test year date of the current filing. The cost of service study shall provide the necessary data to determine if the water rate structure is fair and equitable to all classifications of water users (including public and private fire protection customers) and reflects, as nearly as possible, the cost of providing the service. The study shall correspond to the test year proposed revenue requirements (future test year only, if used). Summaries of conclusions and all back-up calculations shall be made part of the submission of the cost of service study, and shall include the following:

g. Provide all workpapers and supporting documentation for the fire flow requirement and duration utilized in the cost of service study.

RESPONSE

Because this is a wastewater operation, there is no fire flow requirements.

THE YORK WATER COMPANY

RESPONSES TO RATE STRUCTURE
AND COST OF SERVICE FILING REQUIREMENTS

RS1. Provide a complete (fully allocated) cost of service study if an interval of approximately three years has passed between a previous cost of service study and the historic test year date of the current filing. The cost of service study shall provide the necessary data to determine if the water rate structure is fair and equitable to all classifications of water users (including public and private fire protection customers) and reflects, as nearly as possible, the cost of providing the service. The study shall correspond to the test year proposed revenue requirements (future test year only, if used). Summaries of conclusions and all back-up calculations shall be made part of the submission of the cost of service study, and shall include the following:

h. Provide a breakdown of the number and size of private fire services according to the general water service class of customer.

RESPONSE

Not applicable.

THE YORK WATER COMPANY

RESPONSES TO RATE STRUCTURE
AND COST OF SERVICE FILING REQUIREMENTS

RS1. Provide a complete (fully allocated) cost of service study if an interval of approximately three years has passed between a previous cost of service study and the historic test year date of the current filing. The cost of service study shall provide the necessary data to determine if the water rate structure is fair and equitable to all classifications of water users (including public and private fire protection customers) and reflects, as nearly as possible, the cost of providing the service. The study shall correspond to the test year proposed revenue requirements (future test year only, if used). Summaries of conclusions and all back-up calculations shall be made part of the submission of the cost of service study, and shall include the following:

i. Provide a calculation of the Company's base cost of water per unit of consumption.

RESPONSE

The calculation of the average flow cost per hundred gallons is as follows:

Total Flow Cost	$7,046,982
Pro Forma Usage (Hundred Gallons) (Includes Estimated Unmetered)	3,650,660
Flow Cost per Hundred Gallons	$1.9303

THE YORK WATER COMPANY

RESPONSES TO RATE STRUCTURE
AND COST OF SERVICE FILING REQUIREMENTS

RS1. Provide a complete (fully allocated) cost of service study if an interval of approximately three years has passed between a previous cost of service study and the historic test year date of the current filing. The cost of service study shall provide the necessary data to determine if the water rate structure is fair and equitable to all classifications of water users (including public and private fire protection customers) and reflects, as nearly as possible, the cost of providing the service. The study shall correspond to the test year proposed revenue requirements (future test year only, if used). Summaries of conclusions and all back-up calculations shall be made part of the submission of the cost of service study, and shall include the following:

j. Provide a detailed cost analysis that supports the Company's customer charges, by meter size, showing all direct and indirect costs included.

RESPONSE

Please refer to the 'RS1-j Attachment' for the detailed cost analysis that supports the Company's customer charges. The attached also includes the cost of service by cost function.

THE YORK WATER COMPANY
WASTEWATER OPERATIONS

CALCULATION OF CUSTOMER COSTS

Cost Function	Cost of Service	Number of Units		Cost Per Unit	Cost Per Unit Per Month
(1)	(2)	(3)		(4)	(5)
Customer Facilities	$ 346,285	115,211	3/4-inch Equivalents	$ 3.01	$ 0.25
Customer Accounting	88,404	101,076	Bills	0.87	0.87
Subtotal	434,689				1.12
I&E Allocated to Customer Function	3,348,881	115,211	3/4-inch Equivalents	29.07	2.42
Total	$ 3,783,570				$ 3.54

THE YORK WATER COMPANY
WASTEWATER OPERATIONS
COST OF SERVICE FOR THE TWELVE MONTHS ENDING FEBRUARY 28, 2027, ALLOCATED TO COST FUNCTIONS

Account	Factor Ref.	Cost of Service	Flow	I&I	Customer Facilities	Customer Accounting
(1)	(2)	(3)	(4)	(5)	(6)	(7)
OPERATION AND MAINTENANCE EXPENSES						
SEWAGE TREATMENT						
Salary and Wages	1	882,003	506,887	375,116	0	0
Purchased Treatment	1	2,366,268	1,359,894	1,006,374	0	0
Sludge Removal	1	288,926	166,046	122,880	0	0
Electric Expense	1	233,504	134,195	99,309	0	0
Chemicals	1	115,768	66,532	49,236	0	0
Operations - Other Expense	1	460,154	264,451	195,703	0	0
Maintenance - Other Expense	1	297,392	170,911	126,481	0	0
TOTAL SEWAGE TREATMENT EXPENSE		4,644,015	2,668,916	1,975,100	0	0
COLLECTION						
Salary and Wages	2	12,358	8,690	3,668	0	0
Materials and Supplies	2	1,599	1,124	474	0	0
Outside Services	2	190,195	133,745	56,450	0	0
TOTAL COLLECTION EXPENSE		204,152	143,560	60,592	-	-
PUMPING EXPENSE						
Sludge Removal Expense	2	21,929	15,420	6,509	0	0
Electric Expense	2	52,533	36,942	15,592	0	0
Operations and Outside Services Expense	2	16,515	11,613	4,902	0	0
Maintenance - Other Expense	2	155,030	109,017	46,013	0	0
TOTAL PUMPING EXPENSE		246,008	172,993	73,015	-	-
ADMINISTRATIVE AND GENERAL EXPENSES						
Contractual Services - Management						
Customer Related	5	87,969	0	0	0	87,969
Employee Related	6	116,792	67,178	49,613	0	0
Other	10	670,794	392,884	277,910	0	0
Contractual Services	10	(31,871)	(18,667)	(13,204)	0	0
TOTAL A & G EXPENSE		843,684	441,396	314,319	0	87,969
Total Operation & Maintenance Expenses		5,937,858	3,426,864	2,423,026	0	87,969

THE YORK WATER COMPANY
WASTEWATER OPERATIONS
COST OF SERVICE FOR THE TWELVE MONTHS ENDING FEBRUARY 28, 2027, ALLOCATED TO COST FUNCTIONS

Account (1)	Factor Ref. (2)	Cost of Service (3)	Flow (4)	I&I (5)	Customer Facilities (6)	Customer Accounting (7)
DEPRECIATION EXPENSE						
Structures and Improvements -Pumping	2	74,079	52,092	21,987	0	0
Structures and Improvements - Treatment	3	412,453	237,037	175,416	0	0
Structures and Improvements - General Plant	10	2,245	1,315	930	0	0
Power Generation Equipment	2	47,527	33,421	14,106	0	0
Force Mains	3	32,579	18,723	13,856	0	0
Gravity Mains	3	567,620	326,211	241,409	0	0
Manholes	3	63,068	36,245	26,823	0	0
Customer Service Lines	4	94,960	0	0	94,960	0
	2	1,431	1,006	425	0	0
	1	2,450	1,408	1,042	0	0
Pumping Equipment	2	37,782	26,568	11,214	0	0
Treatment Equipment	3	252,859	145,318	107,541	0	0
Outfall Sewer Lines	2	2,839	1,996	843	0	0
Office Furniture and Equipment	10	4,964	2,907	2,057	0	0
Transportation Equipment	10	53,454	31,308	22,146	0	0
Tools, Shop, and Garage Equipment	10	1,303	763	540	0	0
Laboratory Equipment	1	1,920	1,103	817	0	0
SCADA	10	77,506	45,395	32,111	0	0
Miscellaneous Equipment	10	5,101	2,988	2,113	0	0
Total Depreciation Expense		1,736,140	965,806	675,373	94,960	0
Amortization Expense	8	27,489	15,099	10,951	1,438	0
General Price Level Adjustments	9	0	0	0	0	0
Taxes Other Than Income						
Utility Reg Assessment Fee	9	84,551	47,661	33,964	2,325	600
Property Taxes	8	60,720	33,353	24,191	3,176	0
Payroll Taxes	6	(3,753)	(2,159)	(1,594)	0	0
Total Taxes, Other Than Income		141,518	78,856	56,561	5,501	600
Total Operating Expense		7,843,004	4,486,625	3,165,911	101,898	88,569
Income Taxes	8	304,033	167,005	121,127	15,901	0
Utility Income Available for Return	8	4,381,003	2,406,485	1,745,392	229,126	0
Total Cost of Service		12,528,041	7,060,116	5,032,430	346,926	88,569

THE YORK WATER COMPANY
WASTEWATER OPERATIONS
COST OF SERVICE FOR THE TWELVE MONTHS ENDING FEBRUARY 28, 2027, ALLOCATED TO COST FUNCTIONS

Account (1)	Factor Ref. (2)	Cost of Service (3)	Flow (4)	I&I (5)	Customer Facilities (6)	Customer Accounting (7)
Less: Other Revenues	9	23,299	13,134	9,359	641	165
Total Cost of Service Related to Sales of Wastewater Services		12,504,742	7,046,982	5,023,071	346,285	88,404
RATE BASE						
Organization	10	3,272	1,916	1,356	0	0
Land - Collection	2	203,176	142,873	60,303	0	0
Land - Pumping	2	350,595	246,538	104,057	0	0
Land - Treatment	1	471,074	270,726	200,348	0	0
Structures and Improvements - Pumping	2	1,729,789	1,216,388	513,401	0	0
Structures and Improvements - Treatment	1	14,331,639	8,236,393	6,095,246	0	0
Structures and Improvements - General Plant	2	59,915	42,132	17,783	0	0
Power Generation Equipment	2	933,163	656,200	276,963	0	0
Force Mains	3	1,147,964	659,735	488,229	0	0
Gravity Mains	3	20,162,526	11,587,404	8,575,122	0	0
Manholes	3	2,361,606	1,357,215	1,004,391	0	0
Customer Service Lines	4	2,864,440	0	0	2,864,440	0
Flow Measuring Equipment	2	24,785	17,429	7,356	0	0
Receiving Wells	1	42,432	24,386	18,046	0	0
Pumping Equipment	2	740,988	521,063	219,925	0	0
Treatment and Disposal Equipment	1	10,772,166	6,190,764	4,581,402	0	0
Outfall Sewer Lines	2	(2,110,503)	(1,484,106)	(626,397)	0	0
Office Furniture and Equipment	10	20,397	11,947	8,450	0	0
Transportation Equipment	10	76,934	45,060	31,874	0	0
Tools, Shop and Garage Equipment	10	23,824	13,954	9,870	0	0
Laboratory Equipment	1	33,219	19,091	14,128	0	0
SCADA	10	520,917	305,101	215,816	0	0
Miscellaneous Equipment	10	45,249	26,502	18,747	0	0
TOTAL SEWER UTILITY PLANT IN SERVICE		54,809,567	30,108,711	21,836,416	2,864,440	0
Other Rate Base Items:						
Taxes on Deposits for CIAC	7	16,860	9,261	6,717	882	0
Acquistion Adjustment	7	201,051	110,437	80,099	10,515	0
Deferred, Accrued and Prepaid Taxes	7	(342,097)	(187,914)	(136,291)	(17,892)	0
Total Other Rate Base Elements		(124,187)	(68,216)	(49,476)	(6,495)	0
Total Original Cost Measure of Value		54,685,380	30,040,495	21,786,940	2,857,945	0

THE YORK WATER COMPANY

RESPONSES TO RATE STRUCTURE
AND COST OF SERVICE FILING REQUIREMENTS

RS2. Provide a listing of negotiated special rate contracts which includes a comparison of revenues under special rate contracts and under tariff rates. Provide the cost of service treatment of any deficiency in revenues resulting from the negotiated special rate contracts.

RESPONSE

There are no negotiated special rate contracts that are not under a tariff rate.

Statement No. 107

BEFORE THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

RE: THE YORK WATER COMPANY
DOCKET NOS. R-2025- 3053442 AND R-2025-3053573

DIRECT TESTIMONY OF GREGORY R. HERBERT

Line No.

Q. Please state your name and business address.

A. My name is Gregory R. Herbert. My business address is 300 Sterling Parkway, Suite 200, Mechanicsburg, Pennsylvania (formerly 207 Senate Avenue, Camp Hill, Pennsylvania).

Q. By whom are you employed?

A. I am employed by Gannett Fleming Valuation and Rate Consultants, LLC.

Q. Please describe your position with Gannett Fleming Valuation and Rate Consultants, LLC, and briefly state your general duties and responsibilities.

A. My title is Assistant Project Manager, Rate Studies. My duties and responsibilities include the preparation of accounting and financial data for revenue requirement and cash working capital requests, the allocation of cost of service to customer classifications, and the design of customer rates in support of public utility rate filings.

Q. Have you presented testimony in rate proceedings before a regulatory agency?

A. Yes. I have testified before the Pennsylvania Public Utility Commission ("Commission"), the Virginia State Corporation Commission, the New Jersey

Board of Public Utilities, the North Carolina Utilities Commission, and the Illinois Commerce Commission concerning revenue requirements, cost of service allocation, and rate design. A list of cases in which I have testified or assisted former Gannett Fleming staff is attached to my testimony.

Q. What is your educational background?

A. I have a Bachelor of Science in Economics from the Pennsylvania State University, University Park, Pennsylvania.

Q. Would you please describe your professional affiliations?

A. I am a member of the National Association of Water Companies and the Pennsylvania Municipal Authorities Association.

Q. Briefly describe your work experience.

A. I joined the Gannett Fleming Valuation and Rate Consultants, LLC in May 2017 as a Rate Analyst. In December 2023, I was promoted to my current position as Assistant Project Manager, Rate Studies, where I assist utilities with the preparation of accounting and financial data regarding revenues under present and proposed rates, including pro forma adjustments to the historic test year, Future Test Year, and Fully Projected Future Test Year revenues, and the design of customer rates. I also develop pro forma revenue requirements and conduct cost allocations by customer class, capital recovery fee, lead-lag, and depreciation studies for investor-owned and municipal-owned utilities. Prior to my employment at Gannett Fleming, I was a Senior Analyst, in the Performance Reporting Group of Cambridge Associates, LLC, where I oversaw the financial preparation of monthly and

annual performance and benchmarking reports for public and private endowment clients.

Q. What is the purpose of your testimony in this proceeding?

A. The purpose of my testimony is to explain The York Water Company's ("York Water" or the "Company") cost of service allocation studies and proposed rate designs set forth in Exhibit No. FVIII and Exhibit No. FVIII-WA.

WATER COST OF SERVICE ALLOCATION STUDY

Q. Please describe Exhibit No. FVIII.

A. Exhibit No. FVIII, titled "Cost of Service Allocation Study as of February 28, 2027 and Proposed Customer Rates," is the report on the water cost of service study prepared for York Water. It sets forth the results of the study based on the estimated conditions during the twelve months ended February 28, 2027.

The information in the exhibit includes a description of the methods used in the study, the allocation of cost of service, and the factors on which the allocations were based.

Q. Do you have any comments regarding the water cost of service included in your study?

A. Yes. The Company decided to not include a portion of the revenue requirement associated with York Water's wastewater operations with its total water operations revenue requirement within the water cost of service study, as authorized by amendments to the Public Utility Code made by Act 11 of 2012. Using the revenue requirement developed by the Company, as described by Mr. Poff, I prepared the cost of service study set forth in Exhibit

No. FVIII. The cost of service study allocates among the water customer classes the entire revenue requirement of the Company's water operations, which I will refer to, collectively, as the cost of service or total revenue requirement.

Q. What was the purpose of the water cost of service allocation study?

A. The purpose of the study was to allocate the total cost of service to the several customer classifications. The study provides a basis for determining the extent to which the revenues to be derived from each customer classification are aligned with the cost of serving that classification.

Q. What method of water cost allocation was used in the study?

A. The base-extra capacity method, as described in the 2017 and prior editions of the Water Rates Manual published by the American Water Works Association, was used to allocate the costs.

Q. Why did you use that method?

A. The base-extra capacity method is a recognized method which allocates the cost of providing water service to customer classifications in proportion to the classification's use of commodity, facilities, and services. It is generally accepted as a sound method for cost allocation and has been accepted by this Commission, including in the Commission's Final Order in Aqua Pennsylvania, Inc.'s 2021 base rate case, which was entered on May 16, 2022, at Docket Nos. R-2021-3027385, *et al*.

Q. Is this method described in Exhibit No. FVIII?

A. Yes. It is described on pages 3 and 4 of the exhibit.

Q. Please outline the procedure which you followed in the cost allocation study.

A. The allocation of costs to customer classifications is presented in Schedule D, pages 10 through 13 of Exhibit No. FVIII. The items of cost, which include operating expenses, depreciation expenses, taxes and income available for return, are identified in column 1 of Schedule D. The cost of each item, shown in column 3, is allocated to the several customer classifications based on the allocation factor referenced in column 2. The development of the allocation factors is presented in Schedule E.

Referring to some of the larger cost items, purchased electric power and treatment chemicals were allocated to customer classifications on the basis of average daily consumption because they tend to vary with the amount of water consumed. Pumping and water treatment costs were allocated partly on the basis of average consumption and partly on the basis of maximum day extra demand (i.e., the difference between maximum day and average day demand), inasmuch as the function of the associated facilities is generally to meet maximum day requirements. Transmission mains and maximum day booster pumping stations are allocated on the basis of average consumption, maximum day extra demand, and fire protection demands. Costs associated with distribution mains and storage facilities were allocated partly on the basis of average consumption, partly on the basis of maximum hour extra demand, and partly on the demand for fire protection service because these facilities are designed to meet maximum hour and fire demand requirements. Fire demand costs were allocated

between public and private fire service in proportion to the relative potential demands on the system by hydrants and fire services for each classification. The basis for the allocation of fire demand costs between public and private fire service is presented in Schedule G in Exhibit No. FVIII.

Costs associated with meters and services were allocated in proportion to the original cost of the meters and services serving each classification. Capital and maintenance costs associated with fire hydrants were allocated between the gravity and repumped service areas on the basis of the number of hydrants owned and maintained by the Company in each area. Costs for meter reading, billing, and customer accounting and collecting were allocated on the number of meters and number of bills for each classification. Administrative and general costs were allocated on the basis of the allocated direct costs excluding those costs requiring little administrative and general expense.

Annual depreciation accruals were allocated on the basis of the function of the facilities represented by the depreciation expense for each depreciable plant account. Certain taxes and return were allocated based on the results of allocating the original cost measure of value.

Q. What were the sources of the total cost of service data set forth in the third column of Schedule D?

A. The operating expenses, taxes, and income available for return were based on data prepared by York Water for submission to the Commission in support of the Company's Supplement No. 165 to Tariff Water-Pa. P.U.C. No.14.

The total operating expense in the amount of $31,966,547 presented in Schedule D of Exhibit No. FVIII is the pro forma amount shown in Exhibit No. FIII-2 of the supporting data filed with the tariff.

The depreciation expense of $15,433,375 by plant account, shown on Schedule D of Exhibit No. FVIII, was developed from the detail presented in Exhibit No. FVI, supplemented by additional account detail obtained from the Company's books and records. The total amount also is the pro forma amount shown in Exhibit No. FV-1 of the supporting data filed with the tariff.

The taxes and income available for return, shown Schedule D of Exhibit No. FVIII, comport with the data shown for the same items in Exhibit No. FV-1 of the supporting data filed with the tariff.

The original cost less depreciation data shown in Schedule E of Exhibit No. FVIII were calculated from data presented in Exhibit No. FVI, supplemented by some additional detail.

Q. Refer to Schedule E of Exhibit No. FVIII and explain how you determined the maximum day and maximum hour factors entered in column 3.

A. The maximum day and maximum hour factors were based on relative customer classification demands estimated for the system. The estimates are unchanged from past studies and are supported by results of field studies conducted by our firm in the Company's service area, as well as studies for other Pennsylvania water utilities.

Q. Please explain the allocation of public fire costs.

A. Pursuant to Section 1328 of the Public Utility Code, public fire hydrant rates are limited to 25% of the public fire cost of service. Consequently, the remaining 75% has become the permanent responsibility of the other customer classifications. These unrecovered costs have been reallocated to the other classes on Schedule D, using 5/8-inch meter equivalents.

Q. Why did you use 5/8-inch meter equivalents to reallocate the unrecovered public fire costs?

A. Section 1328 states that the unrecovered portion of the public fire cost of service shall be assessed to all customers of the public utility and included in the public utility's fixed or service charge or minimum bill. Allocating these costs based on 5/8-inch meter equivalents is consistent with the customer charge cost recovery and also recognizes that customers with larger-sized meters tend to have higher property values.

DESIGN OF WATER RATES

Q. Are you responsible for the design of the rate structure proposed by York Water in Tariff Water-Pa. P.U.C. No. 14, Supplement No. 165?

A. Yes.

Q. Is the proposed rate structure presented in Exhibit No. FVIII?

A. Yes. A comparison of the present and proposed base rates is presented in Schedule H of Exhibit No. FVIII.

Q. What are the appropriate factors to be considered in the design of the rate structure?

A. In preparing a rate structure, one should consider the allocated costs of service, the impact of radical changes from the present rate structure, the

understandability and ease of application of the rate structure, community and social influences, and the value of service. General guidelines should be obtained from management to determine the extent to which each of these criteria is to be incorporated in the rate structure to be designed, inasmuch as the pricing of a commodity or service ultimately should be a function of management.

Q. Were guidelines provided to you by management?

A. Yes, after discussing the results of the cost of service allocation study with management, they provided me with the following guidelines:

1. Increase public fire hydrant rates, if necessary, to recover 25% of the cost of service, in accordance with Section 1328 of Public Utility Code; and
2. Increase all remaining customer charges and consumption charges to move revenues by classification toward the indicated cost of service and so that total revenues recover the total cost of service.

Q. Do the proposed rate schedules of Tariff Water-Pa. P.U.C. No. 14, Supplement No. 165 comply with the guidelines?

A. Yes, as shown on Schedule A of Exhibit No. FVIII, the revenues under proposed rates in column 6 result in revenues that are closely aligned with the allocated cost of service shown in column 2.

Q. Were public fire hydrant rates increased?

A. Yes. The existing public fire hydrant rates were increased to recover approximately 25% of the cost of service in the gravity service area and 25% in the repumped service area.

Q. How does the proposed rate design take into account some of the other factors that you noted above?

A. The proposed rate design produces a revenue distribution that is closely aligned with cost of service for all classes and also recovers the total cost of service.

Q. Are the proposed customer charges supported by an analysis of customer costs?

A. Yes. Refer to the schedules provided in the Appendix of Exhibit No. FVIII. The schedules show the unit costs per month for a 5/8-inch meter totaling $30.76, with direct costs totaling $24.85, which equals the proposed 5/8-inch customer charge of $24.85 per month.

WASTEWATER COST OF SERVICE ALLOCATION STUDY

Q. Please describe Exhibit No. FVIII-WA.

A. Exhibit No. FVIII-WA, titled "Cost of Service Allocation Study as of February 28, 2027, and Proposed Customer Rates," is the report on the wastewater cost of service study prepared for York Water. It sets forth the results of the study based on the estimated conditions during the twelve months ended February 28, 2027.

The information in the exhibit includes a description of the methods used in the study, the allocation of cost of service, and the factors on which the allocations were based.

Q. Do you have any comments regarding the wastewater cost of service included in your study?

A. Yes. The wastewater cost of service I prepared for purposes of this case does not include a credit from York Water's water operations, as authorized by amendments to the Public Utility Code made by Act 11 of 2012. Using the revenue requirement developed by the Company, as described by Mr. Poff, I prepared the cost of service study set forth in Exhibit No. FVIII-WA. The cost of service study allocates among the wastewater customer classes the entire revenue requirement of the Company's wastewater operations.

Q. What was the purpose of the wastewater cost of service allocation study?

A. The purpose of the study was to allocate the total cost of service to the residential and non-residential customer classifications. The study provides a basis for determining the extent to which the revenues to be derived from each customer classification are aligned with the cost of serving that classification.

Q. What method of cost allocation was used in the study?

A. I used the functional cost allocation methodology described in "Financing and Changes for Wastewater Systems", Manual of Practice No. 27, published by the Water Environment Federation ("Manual of Practice No. 27"). This method allocated the cost of providing wastewater service to customer classifications in proportion to each classifications' use of the service provider's facilities and services. Costs are assigned to cost components using predominant operational purposes as cost-causative factors. The functional cost method is generally accepted as a sound method for allocating the cost of wastewater service.

Q. What procedures did you use to apply the cost allocation methodology for wastewater operations?

A. Each element of the cost of service is allocated to customer classifications according to the functional categories of flow, infiltration and inflow ("I&I"), customer facilities, and customer accounting. The functional costs are allocated to customer classifications based on the amount of flow contributed to the system, the amount of I&I allocated to each class, and the number of customers.

Q. Have you summarized the results of your cost allocation study?

A. Yes. The results are summarized in columns 1, 2, 3, and 4 of Schedule A in Exhibit No. FVIII-WA. Column 2 sets forth the total allocated pro forma cost of service for each customer classification identified in column 1. Column 4 shows the revised total allocated pro forma cost of service for each customer classification identified in column 1. Column 5 presents each customer classification's cost responsibility as a percent of the total cost. The cost of service by class in column 2 was developed in Schedule D. The factors that allocate the functional costs to customer classes are presented in Schedule E. The factors that allocate the cost of service to the cost functions are shown in Schedule F of each study.

Q. Have you compared these cost responsibilities with the proportionate revenue under existing rates for each customer classification?

A. Yes. A comparison of the allocated cost responsibilities and the percentage revenue under existing rates can be made by comparing columns 5 and 7 of each Schedule in Exhibit No. FVIII-WA. The revenues in column 8 are

simply the revenues that would be required to move toward (or approximate) the cost of service in column 4, and the increase or decrease from present revenues is shown in column 10, with the percentage increase or decrease in column 11.

DESIGN OF WASTEWATER RATES

Q. Are you responsible for the design of the rate structure proposed by York Water in Tariff Wastewater-Pa. P.U.C. No. 1, Supplement No. 14?

A. Yes.

Q. Is the proposed rate structure presented in Exhibit No. FVIII-WA?

A. Yes. A comparison of the present and proposed base rates is presented in Schedule F of Exhibit No. FVIII-WA.

Q. What are the appropriate factors to be considered in the design of the rate structure?

A. In preparing a rate structure, one should consider the allocated costs of service, the impact of radical changes from the present rate structure, the understandability and ease of application of the rate structure, community and social influences, and the value of service. General guidelines should be obtained from management to determine the extent to which each of these criteria is to be incorporated in the rate structure to be designed, inasmuch as the pricing of a commodity or service ultimately should be a function of management.

Q. Were guidelines provided to you by management?

A. The guidelines were to consolidate rates across rate zones. The customer charges were consolidated for West Manheim, West Donegal, and York

Haven customers. Minimum Charge 2 and Minimum Charge – GHL were also consolidated under proposed rates. Flat Rates 2 through 4 were consolidated for the residential customers, and commercial flat rates were established for Flat Rates 2 and 3 where the Company serves these non-residential flat rate customers. Minimum Charge 1 was increased by twice the Minimum Charge 2 increase to move closer to a consolidated rate in future cases. Flat Rate 1 was increased by the same percentage as Flat Rate Charge 4 as a step towards consolidating the rate with Flat Rates 2 through 4 in future rate cases. The non-residential, Over 10,500 gallons – GHL, the West Donegal, and York Haven volumetric rates were consolidated to equal the third block rate for West Manheim customers. The Over 4,000 Gallons – Rate 1 rate was increased about double the Over 4,000 Gallons – Rate 2 rate increase as a step towards consolidating these rates in future rate cases.

Q. Do the proposed rate schedules of Tariff Wastewater-Pa. P.U.C. No. 1, Supplement No. 26 comply with the guidelines?

A. Yes, as shown on Schedule A of Exhibit No. FVIII-WA, the revenues under proposed rates in column 8 result in revenues moving toward the allocated cost of service shown in column 4.

Q. Does this conclude your direct testimony?

A. Yes, it does.

GREGORY R. HERBERT – LIST OF CASES TESTIFIED OR ASSISTED OTHER GANNETT FLEMING STAFF

Year	Jurisdiction	Docket No.	Client Utility	Subject
2017	MO PSC	SR-2017-0286	Missouri-American Water Company	Cost of Service/Rate Design
2018	PA PUC	2018-200208	SUEZ Water Pennsylvania	Revenue Requirements
2018	NJ BPU	WR18050593	SUEZ Water New Jersey, Inc	Cost Allocation/Rate Design
2019	PA PUC	2018-3006814	UGI Utilities Inc. - Gas Division	Cost of Service Allocation Studies
2019	PA PUC	2019-3006904	Newtown Artesian Water Co.	Revenue Req./Rate Design
2019	PA PUC	2019-3010955	City of Lancaster – Sewer Fund	Rev. Req../Cost of Service/Rates
2020	PA PUC	2020-3017206	Philadelphia Gas Works	Cost of Service
2020	PA PUC	2020-3019369	Pennsylvania American Water	Cost of Service
2020	PA PUC	2020-3019371	Pennsylvania American Water	Cost of Service
2020	PA PUC	2020-3020256	City of Bethlehem	Rev. Req./Cost of Service/Rates
2020	CA PUC	A2101003	San Jose Water Company	Rate Design
2021	PA PUC	2021-3026116	Borough of Hanover	Revenue and Revenue Requirements
2021	PA PUC	2021-3026682	City of Lancaster – Water Fund	Revenue and Revenue Requirements
2021	PA PUC	2021-3027385	Aqua Pennsylvania, Inc.	Cost of Service/Rate Design
2021	PA PUC	2021-3027386	Aqua Pennsylvania Wastewater, Inc.	Cost of Service/Rate Design
2022	PA-PUC	2022-3031704	Borough of Ambler	Rev. Req./Rate Design
2022	PA-PUC	2022-3031673	Pennsylvania American Water	Cost of Service
2022	PA-PUC	2022-3031340	York Water Company	Cost of Service/Rate Design
2022	PA-PUC	2022-3032806	York Water Company	Cost of Service/Rate Design
2022	KY-PSC	2022-00161	Northern Kentucky Water District	Cost of Service/Rate Design
2022	PUCO	22-1094-WW-AIR	Aqua Ohio Inc.	Cost of Service
2022	PUCO	22-1096-ST-AIR	Aqua Ohio Inc.	Cost of Service
2023	PA-PUC	2023-3037933	Philadelphia Gas Works	Cost of Service
2023	VA-SCC	PUR-2023-00073	Aqua Virginia, Inc.	Bill Analysis/Rate Design
2024	NJ-BPU	WR24010057	Aqua New Jersey, Inc.	Bill Analysis/Rate Design
2024	IL-CC	24-0044	Aqua Illinois, Inc.	Bill Analysis/Rate Design
2024	PA-PUC	R-2024-3045192	Veolia Water Pennsylvania	Rev. Req./Rate Design
2024	PA-PUC	R-2024-3045193	Veolia Wastewater Pennsylvania	Rev. Req./Rate Design
2024	PA-PUC	R-2024-3047822	Aqua Pennsylvania, Inc. (Water)	Bill Analysis
2024	PA-PUC	R-2024-3047824	Aqua Pennsylvania, Inc. (Wastewater)	Bill Analysis
2024	PA-PUC	R-2024-3050208	Newtown Artesian Water Co.	Rev. Reg./Rate Design
2025	PA-PUC	R-2025-3053112	Philadelphia Gas Works	Cost of Service
2025	NCUC	W-218 Sub. 629	Aqua North Carolina, Inc.	Bill Analysis/Rate Design

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission, *et al.*	:	
	:	
v.	:	Docket Nos. R-2025-3053442, *et al.*
	:	
The York Water Company – Water Division	:	
Pennsylvania Public Utility Commission, *et al.*	:	
	:	
v.	:	Docket Nos. R-2025-3053573, *et al.*
	:	
The York Water Company – Wastewater Division	:	

REBUTTAL TESTIMONY OF JOSEPH T. HAND

ON BEHALF OF

THE YORK WATER COMPANY

Dated: September 19, 2025

I. INTRODUCTION

Q. State your name and business address.

A. Joseph T. Hand. My business address is: 130 East Market Street, York, Pennsylvania.

Q. By whom are you employed?

A. I am employed by The York Water Company ("York Water" or the "Company").

Q. State your present position with the Company.

A. I am President and Chief Executive Officer.

Q. Are you the same Joseph T. Hand that served direct testimony in this proceeding?

A. Yes.

Q. Please describe the purpose of your rebuttal testimony.

A. The purpose of my testimony is to respond to testimony of the Office of Consumer Advocate ("OCA") witness Dante Mugrace and the Bureau of Investigation and Enforcement ("I&E") witness Ethan Cline regarding acquisition adjustments and the testimony of OCA witnesses David J. Garrett and Barbara Alexander and I&E witness Drew Breuning regarding management effectiveness. I then respond to the supplemental direct testimony of OCA witness LeeAnn Wise (OCA St. 6) regarding testimony provided by members of the public at the public input hearings held in this case.

Q. Are you sponsoring any exhibits with your testimony?

A. Yes, attached to my rebuttal testimony are the following exhibits:

- York Water Exhibit JTH-1R – York Water's Specifications for Residential Meter Pit for 5/8" x 3/4" & 3/4" Meters.
- York Water Exhibit JTH-2R – Example of an Improperly Installed Flared, Copper Fitting.
- York Water Exhibit JTH-3R – 2024 Consumer Confidence Report for the Amblebrook Water System.
- York Water Exhibit JTH-4R – Statement of Commissioner John F. Coleman, Jr. at Docket No. A-2023-3040190.
- York Water Exhibit JTH-5R – Statement of Vice Chair Kimberly Barrow at Docket No. A-2023-3041284.

II. ACQUISITION ADJUSTMENTS

Q. Please describe the OCA's proposed adjustments to acquisitions adjustments.

A. OCA recommends the disallowance of the Company's proposed utility acquisition adjustments included in rate base and amortization of utility plant acquisition adjustments included in operating expenses. This was based on the advice of counsel that some or all of the proposed acquisitions do not meet the requirements under the statute.

Q. Do you agree with the proposed reduction to rate base and amortization expense?

A. No. Mr. Mugrace presents no evidence in support of the OCA's claim that "some or all of the proposed acquisitions do not meet the requirements under the statute," nor does he even specify which acquisition adjustments are being opposed by the OCA. (OCA St. No. 1, pp. 34, 48.) The Company asked for clarification in discovery, and Mr. Mugrace reiterated that the OCA would address the issue in its briefs on the grounds that the Company "is seemingly seeking a legal conclusion from Mr. Mugrace." (York Water Exhibit JTH-1R [OCA Answer to YWC to OCA-II-7].) Although I am advised by counsel that the ultimate

question of compliance with the requirements of Section 1327(a) of the Public Utility Code is a legal question, the OCA must, at the very least, identify which adjustments it is opposing, and there must be facts in evidence to establish or oppose the Company's proposed adjustments. This point is critical because the statutory requirements under Section 1327(a) tie directly to factual questions, such as whether the "public utility acquired the property from another public utility, a municipal corporation or a person which had 3,300 or fewer customer connections or which was nonviable in the absence of the acquisition" and whether "the public utility, municipal corporation or person whose property is being acquired is in agreement with the acquisition and the negotiations which led to the acquisition were conducted at arm's length." Without clarity from the OCA or any evidence presented in their direct case to support their opposition to York Water's adjustments, the Company is denied its opportunity to present evidence in rebuttal.

Notwithstanding, I would first note that the utility acquisition adjustments for the water systems of Margaretta Mobile Home Park, Westwood Mobile Home Park, Lincoln Estates Mobile Home Park, and The Meadows and the wastewater system of Felton Borough were specifically established in the Commission's Orders approving the 2018 Rate Case Settlement, the 2022 Rate Case Settlement, or both.[1] When the Company pointed out the Commission's prior approval of the adjustments in discovery,[2] Mr. Mugrace responded that "Mr. Mugrace and/or the OCA will address the same in surrebuttal." (York Water Exhibit JTH-1R [OCA Answer to YWC to OCA-II-7].)

[1] *See Pa. PUC v. The York Water Co.*, Docket Nos. R-2022-3031340, et al., pp. 12, 14 (Recommended Decision dated Dec. 10, 2018), *adopted*, Docket Nos. R-2022-3031340, et al. (Order entered Jan. 17, 2019); *Pa. PUC v. The York Water Co.*, Docket Nos. R-2022-3031340, et al., pp. 11-12 (Recommended Decision dated Dec. 6, 2022), *adopted*, Docket Nos. R-2022-3031340, et al. (Order entered Jan. 12, 2023).

[2] York Water notes that the reference in the discovery request to 2019 Rate Case Settlement should be 2018 Rate Case Settlement. The Commission's Order approving the 2018 Rate Case Settlement was issued on January 17, 2019.

Additionally, concerning the water system of Scott Water Company and the wastewater system of York Haven Borough, the Company has identified its compliance with all statutory requirements in York Water Statement No. 1. For example, with regard to Scott Water Company, I explained the following issues with the water system that York Water corrected after the acquisition:

> The Company acquired Scott's water distribution system but none of its wells, well houses, water treatment building, water tank, or associated equipment. York Water abandoned the existing well, lessening the drain on the aquifer. York Water interconnected Scott's distribution system with the Company's existing and recently acquired LIDA system, providing the residents of Scott with a more reliable and plentiful supply of water. Of particular concern to [Department of Environmental Protection ("DEP")] and Scott was a recent report from U.S. Environmental Protection Agency ("EPA") and the Letterkenny Army Depot, which described per- and polyfluoroalkyl substances ("PFAS") migration from the military installation down hydraulic gradient in the direction of the Scott Water System. Disconnecting the system from its groundwater source and connecting it to York Water's surface water source eliminated the risk of PFAS contamination and/or necessary remediation. In addition, York Water improved the system by installing meters and an automated meter reading system so customers would pay for their own usage.

(York Water St. No. 1, pp. 28-29.)

Likewise, for York Haven Borough, I identified the following problems that York Water is working to remedy since its acquisition of the wastewater system:

> The Company acquired York Haven's wastewater collection and treatment system, including all the physical plant, property, and equipment. Prior to acquiring the system, York Water was aware that the primary treatment for the sanitary discharge was gaseous chlorine. Even prior to closing, and prior to Commission certification, the Company designed and applied to the DEP for a permit to replace the less stable and more dangerous gaseous chlorine with a tablet. Within 60 days of closing, less than two reporting months to the DEP, the Company installed the new system. Also, because the Company installed improved SCADA programming, the Company determined that the effluent would not maintain proper dissolved oxygen ("DO"). To improve discharge

> DO and overall operating performance, the weirs need to be replaced, the pump rail systems needed to be replaced to allow for proper maintenance, and one of two blowers must be replaced. Equally important is the installation of a grinder pump on one of the influent lines to eliminate clogging, the evaluation and correct sizing for capacitors, and the installation of emergency power generation. The Company is working to remedy these issues.

(York Water St. No. 1, p. 41.) For these and the other reasons set forth in my direct testimony, York Water's proposed acquisition adjustments should be approved by the Commission.

A. NEGATIVE ACQUISITION ADJUSTMENTS

1. Letterkenny Industrial Development Authority and Franklin County General Authority ("LIDA/FCGA") Wastewater Acquisition Adjustment

Q. Please describe the I&E's proposed adjustments to the Company's wastewater rate base and amortization expense with regards to the LIDA/FCGA negative acquisition adjustment.

A. I&E witness Cline recommends the negative acquisition adjustment for LIDA/FCGA be removed from rate base and that the negative acquisition adjustment be amortized over a 10-year period as a reduction to operating expenses, on the alleged basis that the "substantial public interest" criteria set forth in Section 1327(e) of the Code have not been met. Mr. Cline states that the Order regarding the acquisition does not demonstrate a matter of substantial public interest, nor is there any indication of outstanding Department of Environmental Protection ("DEP") compliance or operational issues.

Q. Do you agree with the proposed reduction to rate base and amortization expense?

A. No. The Company believes this negative acquisition adjustment meets the criteria in Section 1327(e) of the Code.

The series of repairs made after the Company acquired the system demonstrates that there were operational issues the Company is working to rectify. This is similar to the series of repairs made to the water system after the Company acquired it. I&E did not propose the acquisition adjustment for the water system be removed from rate base and the negative acquisition adjustment be amortized over a 10-year period as a reduction to operating expenses. Due to their similarities, the Company believes both acquisition adjustments should be treated the same. The Company recommends that the Commission determine its acquisition of this small wastewater system with limited financial resources and technical expertise was considered a matter of substantial public interest.

III. MANAGEMENT PERFORMANCE

Q. Both the OCA and I&E have proposed to remove the recommended addition of 25 basis points to the Company's cost of equity for exemplary management performance. Please respond to this proposal.

A. The Company does not agree with the removal of the addition to the Company's cost of equity for exemplary management performance. As discussed in my direct testimony, the Company's management has provided exemplary performance in various manners. I will reiterate and highlight some additional examples.

1. Troubled Water and Wastewater Systems

I&E witness Breuning notes that in the most recently litigated Aqua Pennsylvania, Inc. ("Aqua") base rate case, the Commission awarded Aqua an addition of 25 basis points for its management performance efforts, partly due to its help to troubled water and wastewater systems. York Water has a similar track record.

In the last five years, York Water has acquired many community water and wastewater systems previously owned and operated by entities within the public and private (private investor owned or homeowners' associations) sectors. Several of these acquisitions are reflected in amortizations presented in this case. These systems were small and exhibited problems that would have qualified them as troubled water and wastewater systems. Upon acquiring these systems, the Company made immediate improvements in quality, supply, and customer service. At the same time, existing customers have received the benefits of improved efficiency and the spreading of fixed costs over a larger customer base. The regionalization of water and wastewater systems will allow for consistent, reliable service, which, in turn, improves the economics and quality of life of the regions the Company serves.

The Company's efforts in these areas have been applauded and encouraged by the Commission. For example, Commissioner John F. Coleman issued a Statement in the Pine Run Application proceeding at Docket No. A-2023-3040190, in which he thanked the Company for acquiring and remediating small water systems, like Pine Run:

> The Commission previously approved York's acquisition of the Brookhaven Mobile Home Park at its February 22, 2024 Public Meeting. Like Pine Run, Brookhaven's sole source of water was contaminated and out of compliance with state regulations. The York Water Company has provided service to its customers and the public since 1816 and is the longest continually operating private water utility in the United States. I thank them for their willingness to continue to invest in small water systems, especially the willingness to invest the capital necessary to remediate these troubled systems.

(York Water Exhibit JTH-4R, pp. 1-2.)

Similarly, Vice Chair Kimberly Barrow issued a Statement in the Brookhaven Application case at Docket No. A-2023-3041284. She commended the Company's efforts

as a responsible water and wastewater provider with the acquisition of the Brookhaven Mobile Home Park, whose residents were served by a contaminated water supply and whose current operator was subject to a Consent Order and Agreement:

> Commission staff have verified with the Pennsylvania Department of Environmental Protection (DEP) that Brookhaven is currently subject to a Consent Order and Agreement (COA) for failure to meet the primary maximum contaminant level for tetrachloroethylene (PCE).
>
> I want to commend York Water for addressing this public health issue and agreeing to connect the Brookhaven consumers to its system.

(York Water Exhibit JTH-5R, p. 1.) In her oral comments at the public meeting on February 22, 2024, Vice Chair Barrow also thanked York Water for "stepping up for addressing this public health issue." (49:30) https://www.youtube.com/watch?v=Qu2u1iKN19k

The Company intends to build on its recognized successes and continue acquiring systems within its existing service area as well as adjacent areas, so that it can provide solutions to the long-term water supply and wastewater treatment requirements for an even larger portion of Pennsylvania.

York Water has also assisted its neighboring water and wastewater providers in their times of need. The New Oxford Municipal Authority ("NOMA") serves approximately 1,600 water customers in and around New Oxford Borough and Oxford Township in Adams County, PA. In 2010, NOMA's sole water source was the South Branch Conewago Creek. Recognizing their vulnerability and understanding the DEP's emphasis to have multiple sources, NOMA reached out to York Water to establish an Emergency Interconnect Agreement with York Water. In 2011, York Water established a single point, finished water connection with NOMA based upon the operating requirements

as established by NOMA and located within York Water's existing water territory. Between 2011 and 2015, the interconnect was tested often, and an open line of communication existed between NOMA's and York Water's operating departments. On Monday morning, June 8, 2015, a fire at a chemical plant and the potential runoff from the water used to control the chemical fire threatened NOMA's drinking water source. Just three hours after a request was made, the interconnect was in service and supplying water to NOMA's residential and commercial customers. From June 8, 2015, through August 27, 2015, York Water provided over 52,300,000 gallons of water to NOMA. The interconnect was the only source of water available to NOMA.

On the evening of July 5, 2019, during a severe thunderstorm, the Red Lion Water Treatment Plant experienced a direct lightning strike. The lightning strike damaged some of the electronic controls at their plant, and they were unable to process water for their customers. On the morning of July 6, 2019, Dallastown Borough, being one of Red Lion Municipal Authority's ("RLMA") customers, reached out to York Water for assistance with their water supply. York Water immediately mobilized staff; and responded by setting up an emergency hydrant-to-hydrant interconnect including over 600 feet of 5-inch fire hose and a diesel-powered potable water pump. At the Dallastown Fire Company, York Water also provided a 6,000-gallon potable water tanker and our emergency spigot style dispensing system. The Dallastown customers were able to fill their own containers with water as needed. During this same time, the Company reached out to the RLMA and offered the services of its senior electronics technician. The technician was able to assist the RLMA staff with trouble shooting and repairing the damage, allowing for a reboot of their SCADA system to get the plant back in-service.

2. Customer-Owned Lead Service Lines

York Water has been a leader in the industry on the effort to proactively address lead customer owned service lines. The Company worked with the Commission to institute a program to replace lead customer-owned service lines to help customers address this issue sooner than other water utilities in Pennsylvania who followed the model set by the Company or waited until the adoption of Act 120 of 2018, P.L. 738, No. 120 and the issuance of the Commission's final regulations promulgated pursuant to Section 1311(b)(2) of the Public Utility Code, 66 Pa. C.S. § 1311(b)(2).

3. Customer Service

The Company has provided its customers with a high level of customer service. The Company has achieved significant compliance with all existing Federal and State drinking water standards in its water systems in Pennsylvania by providing filtration for all surface water sources and disinfection for all ground water sources as well as maintaining and safely operating all wastewater systems. The Company designs and upgrades its distribution systems so its customers receive their water reliably. The Company can demonstrate its high level of customer service through its recent residential consumer complaint rate and justified residential consumer complaint rate that are lower than its larger peers and the industry average as well as customer surveys that uniformly rate the Company's quality and service as excellent. Mr. Garrett points to perceived deficiencies in the Company's customer service in the testimony of OCA witness Barbara R. Alexander as a basis for not awarding the additional return on equity. I refer you to the testimony of Suzanne M. Becker in York Water Statement No. 6-R for additional information rebutting

Ms. Alexander's claims and recommendations. Later in my testimony, I address claims regarding the Company's customer service that were made at the public input hearings.

4. Low-Income Customer Assistance

Since 2005, York Water has provided assistance to its low-income residential water and wastewater customers. In its last base rate case, the Company voluntarily asked to expand its low-income assistance program. Based on the success of the expansion, the Company voluntarily asked, as part of this proceeding, for an additional amount of funds to be used in assistance to its low-income residential customers.

Q. Please address I&E's and OCA's contention that York Water should not be rewarded for performing duties that they believe are already required as a public utility.

A. Essentially, I&E and OCA assert that York Water should not be recognized for the initiatives described in direct testimony, including infrastructure improvement, because they are either funded by customers or required by the Public Utility Code. From my perspective, this is not a valid reason to reject the Company's proposal in this case. I am advised by counsel that nothing in Section 523 of the Public Utility Code specifies that the public utility's management effectiveness and operating efficiency must be superior to other utilities in every aspect of performance for the utility to qualify for an adder to its return on equity.

In addition, counsel advises me that in PPL Electric Utilities Corporation's ("PPL Electric") 2012 base rate case, the OCA also argued that "all regulated utilities are required to provide safe, adequate, reasonable and efficient service as a matter of law" and "a utility must be doing more than providing efficient and reasonable service in order to receive

more than the indicated rate of return."[3] Similarly, in UGI Utilities, Inc. – Electric Division's ("UGI Electric") 2018 base rate case, I&E contended that "no utility should reap additional rewards for programs funded by customers or for meeting the Company's statutory obligation to provide safe and reliable service."[4] (*See* UGI Order, p. 111.) The Commission rejected I&E's and the OCA's position in both of those rate cases and awarded return on equity adders for management performance.[5] The Commission should do the same in this case.

IV. PUBLIC INPUT HEARING TESTIMONY

Q. On page 2 of her supplemental testimony, Ms. Wise describes the concerns raised at the public input hearings "highlighted persistent and widespread consumer concerns regarding the proposed rate increase." Would you agree with her characterization of the testimony presented?

A. No. Although I recognize that customers raised concerns about customer service, quality of service, and the proposed rate increase, I respectfully disagree that there are "persistent and widespread" concerns. I attended all the public input hearings, and 39 of the 46 unique individuals who testified are residents of the Amblebrook community, which is a new construction, 55+ residential development in Gettysburg, Pennsylvania, noting that one of the individuals, Mr. Michael D'Angelo, testified both in person and telephonically. The Company respectfully disagrees with these individuals' testimony about those issues, as

[3] *Pa. PUC v. PPL Elec. Utils. Corp.*, Docket Nos. R-2012-2290597, et al., p. 95 (Order entered Dec. 28, 2012) ("*PPL 2012 Order*").

[4] *Pa. PUC v. UGI Utils., Inc. – Elec. Div.*, Docket Nos. R-2017-2640058, et al., p. 111 (Order entered Oct. 25, 2018) ("*UGI Electric 2018 Order*").

[5] *See PPL 2012 Order*, pp. 98-99; *UGI Electric 2018 Order*, pp. 114-15.

described later in my testimony. However, it is clear that most of the concerns expressed at the public input hearings are localized to this one particular residential development. To further dissect the limited nature of the concerns raised during the public input hearings, only 36 residential households offered testimony, of which 30 households are located in the Amblebrook Community. Immediately following the close of the evening, in-person public input hearing, Company representatives spoke with two of the individuals who testified, Mr. John McLaughlin and Ms. Lauren Hill, and determined that neither Mr. McLaughlin nor Ms. Hill is a York Water customer; they are customers of Glen Rock Water and Sewer Authority. That leaves only five residential non-Amblebrook customers of York Water who testified at the public input hearings. There were no small business, public fire, or industrial customers providing testimony. Therefore, I disagree that there are "persistent and widespread consumer concerns" with the Company's customer service, quality of service, or the proposed rate increase.

Q. Please summarize the testimony that Ms. Wise addresses regarding impact on bill affordability and on residents with fixed incomes.

A. Ms. Wise claims 39 distinct customers testified that York Water's proposed rate increase would hurt affordability. (OCA Exhibit LMW-2S, p. 2.) She further claims that 28 distinct customers testified that unaffordability would impact them due to their fixed incomes, such as testimony from Mr. D'Angelo claiming that the increase is "highly unreasonable" and that it "far exceeds the current rate of inflation as well as the national average rate of water and wastewater increases over a five-year period." (OCA Exhibit LMW-2S, pp. 3-4). She also points to the testimony of Ms. Hill, who stated that she cannot shop around for water.

(OCA Exhibit LMW-2S, p. 3, citing Tr. 132). Further, she contends that at least 17 distinct customers testified that inflation would make York Water's proposed rate increase more unaffordable. (OCA Exhibit LMW-2S, p. 5.)

Q. Do you have a response to this testimony?

A. York Water understands customers' concerns about the affordability of its water and wastewater service. For that reason, the Company strives to be efficient in its capital investments and operating expenses, as it knows the impact of those costs on the rates that it ultimately charges to customers. As a result, the Company has among the most affordable rates of the Class A water utilities in Pennsylvania, particularly for its Gravity System customers located in the City of York, many of whom are financially challenged to pay their utility bills. However, as demonstrated through the Company's rate case filing, its current water and wastewater rates do not provide York Water with a fair opportunity to earn a just and reasonable return of and on its investments to provide safe, reliable, adequate, and reasonable water and wastewater service.

To help mitigate the impact of that increase on financially challenged customers, York Water has proposed 50% increase in the annual budget available for its Low Income Customer Assistance Program, going from $40,000 annually to $60,000 annually. Also, pursuant to the Commission-approved Settlement in its 2022 Rate Case, York Water has proposed a pilot low-income bill discount program that would be available to residential water and wastewater service customers. Under that proposal, up to 200 low-income customers would not be billed the fixed residential customer charge, which would save those customers at least $200 each year. The low-income customers can reduce the

consumption-based portion of their bill through conservation, so this program's focus is on the fixed charge, which should do well to address concerns about low-income customers on fixed incomes.

York Water also takes other steps to assist low-income and payment troubled customers. The Company does not require a deposit as a condition of service, nor does the Company propose implementing such a policy at this time. York Water also adheres to the applicable rules and regulations governing termination of service. Further, the Company will negotiate second or subsequent payment agreements in good faith to help low-income customers pay down their balances in arrears.

In addition, I observe that 33 of the "thirty-nine distinct consumers"[6] and 28 of the "[a]t least twenty-eight distinct consumers" referenced by Ms. Wise are residents of the Amblebrook community. The existing water and wastewater rates are below the Company's cost of service, as established by Mr. Herbert's testimony (York Water St. No. 107) and, therefore, needed to be increased.

Moreover, these customers appear to be under the impression that if York Water were to set their rates solely based on the cost to serve their water and wastewater systems, their rates would be lower. The opposite is true. If the Straban Township water and wastewater rates were solely based on the capital costs and O&M expenditures tied to the Amblebrook water and wastewater systems, the customers' rates would be higher than the ones proposed by York Water in this proceeding.

[6] York Water also notes that two of those individuals, Mr. McLaughlin and Ms. Hill, are customers of Glen Rock Water and Sewer Authority, not York Water. Therefore, I do not believe their testimony should be considered by the Commission in this proceeding.

Also, several of the Amblebrook residents expressed concerns about how the proposed rate increases may affect their Homeowner Association ("HOA") fees. (Tr. 66, 81-82, 117, 120, 169-70, 222-23, 235-36.) The HOA at Amblebrook is responsible for several shared facilities, including two swimming pools, a community center, racket courts, trails, fitness center and other community amenities. The following brochure identifies several of these amenities: https://online.fliphtml5.com/fkvke/vwyy/.

The current HOA fee is $350 per month, an increase of $35 from the previously-effective fee. In his testimony, Mr. Schilze testified that the HOA Fee when he moved to Amblebrook in June of 2021 was $190 per month. (Tr. 235.) At its current rate of $350, this represents an 84% increase in a comparable time period since York Water's last rate filing. Although York Water cannot speak to specifics about the HOA's finances, it is clear that the HOA's monthly fee is driven by more costs than simply the Company's water and wastewater rates charged to the shared community facilities.

Further, to the extent that any of the customers residing in Amblebrook are low-income or payment troubled, I would encourage them to contact York Water to see if they qualify for assistance under its low-income program.

Q. Do you have any further observations?

A. I note that Mr. Merkle testified that he and his neighbors are on a fixed income, that he is retired, and that almost half of Adams County is below the poverty rate. (Tr. 190.) However, according to the United States Census Bureau, the most recently available data

indicates the poverty rate for Adams County is 6.6% compared to a poverty rate of all Pennsylvania of 11.6%.[7]

Q. Ms. Wise also notes testimony of certain individuals that their rates or lower in New York and "other states and localities." (OCA Exhibit LMW-2S, p. 2.) Please respond to these claims.

A. I do not believe that comparisons to the rates charged by unidentified water and wastewater service providers in other states are appropriate. The focus in this proceeding is on whether York Water's existing rates provide the Company with a fair opportunity to earn a just and reasonable return of and on its investments to provide water and wastewater service. As demonstrated by the Company's filing, the existing rates do not provide that fair opportunity and, therefore, must be increased to the levels proposed by York Water to do so. In fact, as noted in the Company's direct testimony, York Water's water rates are among the lowest of the Class A water utilities operating in Pennsylvania.

Furthermore, there could be many factors affecting the rates charged by those utilities or municipal corporations, and without further details identifying the actual service entities involved, it is impossible to compare the rates directly or discern why they may be lower (or appear to be lower) than York Water's water and wastewater rates. For example, a pervasive issue in the water and wastewater industry is the underinvestment in infrastructure that is necessary to provide safe and reliable water and wastewater service. This has led many service providers to have lower rates but not enough revenue to make those investments in their systems. Also, municipal corporations may not change their

[7] https://data.census.gov/profile/Adams_County,_Pennsylvania?g=050XX00US42001

water or wastewater rates but instead increase local taxes to garner the revenue necessary to pay for the investments in their water and wastewater systems. Therefore, I do not believe it is appropriate to compare York Water's rates to these unidentified service providers in other jurisdictions. To the extent there may be any relevant comparison, it is to the other water and wastewater utilities operating in Pennsylvania.

On that point, Mr. Merkle, who testified at the public input hearing, claimed that when he lived in Downingtown, Pennsylvania, his water bill from Aqua Pennsylvania, Inc. ("Aqua") was "a third of what it is right here." (Tr. 189.) Although I cannot speak to how much water usage Mr. Merkle consumed or when he lived at that address, Aqua's current rates charged to customers in Downingtown are not equal to one-third of York Water's rates. For example, assuming a customer were to use 3,800 gallons of water per month, the monthly water charges under York Water's current and Aqua's current Downingtown rates would be approximately $55.00 and $73.26, respectively.

Q. Please summarize the testimony Ms. Wise identifies from Ms. Crider. (OCA Exhibit LMW-2S, p. 2).

A. Ms. Wise points to Ms. Crider's statement that she is "living paycheck to paycheck" and that all her bills have increased, including non-utility bills. (Tr. 138.) Ms. Crider also describes there having been a rate increase just two years ago. (Tr. 139.) Ms. Crider also says that she is only using 1,500 gallons a month but will be subject to a minimum of 3,000 gallons a month. (Tr. 139.)

Q. Do you have a response to this testimony?

A. I previously addressed claims about bill affordability, so I will not repeat that testimony here. However, I would like to note a couple additional points. First, York Water's last rate increase was proposed in 2022 and became effective in 2023. As such, there would be three years between when the Company's base rates were last increased and when they would be increased through this proceeding. Second, Ms. Crider is a resident of West York Borough. Ms. Crider's most recent water bill showed usage of 2,700 for the month and a charge for water of $35.00. Customers in West York Borough are assessed a flat wastewater charge of $60 per month for every Equivalent Dwelling Unit ("EDU"), which is defined as 350 gallons per day for a single-family unit in the relevant portion of the Company's wastewater tariff. Although the Company is proposing to increase the charge per EDU in this case, York Water is not proposing to adjust the definition of EDU that would apply in this circumstance. As for water service charges, Ms. Crider would be billed in accordance with the fixed and consumption charges for residential customers. There is no minimum of 3,000 gallons per month for those water charges.

Q. Do you have any response to the testimony of Mr. O'Connor about bill affordability (Tr. 117-23)?

A. Yes. In his testimony, Mr. O'Connor claims that his "water sewer bill of 170 or more dollars a month will be higher than all of [his] other bills – taxes, phone, internet, HOA fees, medical insurance and food." (Tr. 120.) While the Company does not have access to Mr. O'Connor's other utility, personal, and homeowner expenses, the HOA fee of $350 per month is 200% of the combined estimate for water and sewer service. Mr. O'Connor under

cross examination acknowledged that the cost of water service is "a penny a gallon," so "it's not that expensive." (Tr. 123.)

Q. Ms. Wise also discusses concerns expressed about having a rate increase following the Company's rate case in 2022. (OCA Exhibit LMW-2S, p. 4.) Could you respond to these concerns?

A. As noted above, the Company's last base rate case was filed in 2022, and the rates approved by the Commission became effective in 2023. York Water is judicious and efficient in its capital investments and operating expenses and only files base rate cases when it is financially necessary to do so. The Company filed this base rate case because its existing rates no longer provide a fair opportunity to earn a just and reasonable return of and on its investments to provide water and wastewater service. However, the Company recognizes customers' concerns about affordability and the proximity between rate cases, which is why York Water continues to offer assistance to low-income and payment troubled customers and has proposed the low-income bill discount pilot program and the additional funding for its low-income program that I discussed previously.

Moreover, of the "twenty-five distinct consumers" noted by Ms. Wise raising this concern, 23 are residents of Amblebrook. As I explained earlier in my testimony, these customers' rates are below the Company's cost of service and need to be increased.

Lastly, regarding the "Water and Finance Management Report's statistics" and the "additional report by the Water and Health Advisory Council," I am advised by counsel that those materials are hearsay, have not been admitted into the record, and should not be relied upon for any findings of fact in this proceeding. Further, as I noted previously, I do

not believe it is appropriate to compare the Company's water and wastewater rates to utilities operating in other jurisdictions.

Q. Ms. Wise also discusses concerns expressed about inflation and the impact of inflation on customers. (OCA Exhibit LMW-2S, p. 5.) Could you respond to these concerns?

A. York Water recognizes the impact that inflation can have on individuals' finances, which again is why the Company has proposed certain initiatives to help mitigate the impact of its proposed rate increases on low-income and payment troubled customers. However, the Company is not immune to inflationary pressures either, as Mr. D'Angelo correctly observed at the public input hearing. (Tr. 72.) The costs to provide safe, adequate, and reliable water and wastewater service to customers continue to rise, which is a predominant reason why the Company filed this base rate case. Also, I note that of the "[a]t least seventeen distinct consumers" referenced by Ms. Wise who "testified that inflation would make York Water's proposed rate increase more unaffordable," 15 of them are Amblebrook residents.

Q. Ms. Wise also discusses concerns expressed about problematic water fittings. (OCA Exhibit LMW-2S, pp. 5-6.) Could you please summarize those concerns?

A. Ms. Wise references the testimony of three customers in the Amblebrook community, who, according to Ms. Wise, stated that "York Water required them to use problematic water fittings, which caused leaks and caused them to pay for water loss due to the leak for both their water and sewer bills." (OCA Exhibit LMW-2S, p. 5.) As alleged support, Ms. Wise notes the testimony of Ms. Weinberg, who claimed, among other things, "that her plumbers

informed her that 'York is requiring that they use a type of fitting that doesn't hold, and that it's going to happen again.'" (OCA Exhibit LMW-2S, p. 5) (quoting Tr. 185.)

Q. Do you agree with their characterizations?

A. No. To clarify, the issues described by these customers were caused by the residential developer and the homebuilders of Amblebrook, not York Water. As shown in York Water Exhibit JTH-1R, York Water's installation specifications require the installation of copper service lines on both the Company and customer sides of the service, connected with a flared fitting as opposed to a push-on fitting. The Company requires a flared fitting because it is a more secure fitting when compared to push-on fittings. Also, while many public water suppliers may allow the use of plastic or high-density polyethylene, or non-metallic tubing for customer service lines, based on the Company's extensive experience with water supply lines, cooper service lines with properly installed flared fittings will last for approximately 75 years.

There have been a number of instances where the developer or homebuilder has not been following the Company's installation specifications. Instead, the developer has failed to install copper service lines correctly, creating a defective installation of the flared fittings. Those failures have led to leaks experienced by the customers, either on the customer-owned or Company-owned side of the service. York Water Exhibit JTH-2R provides further details about the result of a defective flared connection.

York Water has made repairs to its facilities even when caused by the builder and then sought reimbursement from the builder responsible. Specifically, in reviewing records for home sales, York Water identified one particular builder, Dan Ryan Builders, was

responsible for many of the leaks and improper installation. York Water's employees and contractors made the repairs on the Company side of the service. So as not to burden the Company's customers with this unnecessary expense, York Water pursued reimbursement for these costs from the builder. Following several meetings with Dan Ryan Builders and demonstration that the builder was responsible for the numerous leaks, York Water invoiced and subsequently received reimbursement of nearly $30,000 from the builder to offset the expense incurred for repairing the services for 11 properties.

Furthermore, when leaks occur on the customer-owned side of the water facilities, they are the responsibility of the customer, not the Company. Ms. Weinberg testified that within four months of moving in, they were notified of a water leak and that it would be the homeowner's responsibility to repair. (Tr. 184.) Such notification was possible because through its use of automated meter reading technology, the Company can identify anomalies in monthly customer water usage patterns. York Water commends Ms. Weinberg for contacting her builder who, according to her testimony, paid the expense as the defective installation was under warranty. (Tr. 184-85.) The reason why is that the Company must strictly adhere to its Commission-approved tariff and must bill customers based on their usage or otherwise in accordance with the tariff's terms. Therefore, York Water cannot waive charges when the usage flows through the meter due to a leak that is the customer's responsibility. Thus, if a leak occurs for a customer in the Amblebrook development, York Water encourages the customer to contact the developer or builder, like Ms. Weinberg did, about any necessary repairs as soon as practicable.

Q. Do you have any further comment on testimony related to these issues?

A. Yes. York Water disputes Mr. Schilze's testimony in which he claims that he had a leak on the customer side of the service and that "Brian Plumbing, who fixed it, says it's because of a fitting that York Water requires." (Tr. 263.) Mr. Brice is correct that York Water's installation specifications require a flared, copper fitting. However, it is not the quality of the fitting that led to a leak, but rather, improper and faulty installation of the customer service line by the developer or homebuilder. York Water also disagrees with Mr. Brice's testimony that York Water has "dismissed" his concern about repairing a leak on the customer's side of the service. (Tr. 264.) As defined in the Company tariff, the customer is responsible for the customer side of the service. York Water absolutely agrees with and supports Mr. Brice addressing a leak on the customer's side of the service under warranty with his builder, similar to Ms. Weinberg. Should a leak on the customer's side of the service result in a high water bill, York Water suggests that cost, too, should be recovered from Mr. Brice's builder if the customer side of the service was improperly installed and resulted in the leak.

Q. Ms. Wise also discusses concerns expressed about infrastructure improvements and transparency. Could you please summarize these concerns?

A. Ms. Wise asserts that "[a]t least thirty-two distinct consumers testified that they want more and clearer information about infrastructure improvements, and greater transparency from York Water about where their rates are going and why York Water has proposed such high rates." (OCA Exhibit LMW-2S, p. 6.) She also points to the testimony of Mr. Gouch, who "expressed interest in 'a two or three paragraph high level explanation of why . . . rates

need to be increased[.]'" (OCA Exhibit LMW-2S, p. 6) (quoting Tr. 251-52.) Further, Ms. Wise notes that Mr. Andrews said that it is important to know more about the infrastructure being installed and its associated costs. (OCA Exhibit LMW-2S, pp. 6-7.) She also observes similar testimony by Mr. Willingham. (OCA Exhibit LMW-2S, p. 7.)

Q. What is your response?

A. York Water is transparent about its investments and strives to inform and educate its customers about its operations and rates. As such, the Company has complied with all the customer notices required to be sent customers as part of this base rate case filing and provided all the information and materials required under the Commission's regulations governing the content of base rate case filings.

That includes a Statement of Reasons for the 2025 Rate Increase Request, which was included in the base rate case filing and is a two-page document outlining the proposed water and wastewater increases and the reasons for them. In addition to the Company's base rate case filing, consisting of approximately 3,900 pages, York Water has answered nearly 450 discovery requests from the other parties regarding its proposed water and wastewater rate increases.

Furthermore, the Company provided detailed notices of its base rate case filing to its customers, which, among other things, described the proposed rate increases and directed customers to the Commission's website or to the Company's website. I note further that the Company's website has a dedicated page for this base rate case, which contains links to: (1) York Water's Press Release; (2) Statement of Reasons for the 2025 Rate Increase Request, which is accessible from the Company's website; (3) the Proposed

Water Tariff Supplement; (3) the Proposed Wastewater Tariff Supplement; (4) the Commission's online docket for this rate case; and (5) the Public Input Hearing Notices.

Finally, I note that of those "[a]t least thirty-two distinct consumers,"[8] 28 of them are residents of Amblebrook. Information about the Company's initial capital requirements for the Amblebrook water and wastewater systems were provided in York Water's Application proceedings at Docket No. A-2019-3014024 and Docket No. A-2019-3014022, where the Commission approved the Company's expansion of its water and wastewater service territories, respectively.

Q. Do you have any additional examples of York Water's transparency regarding its infrastructure and operations?

A. As further demonstration of the Company's interest in and attention to its customers' concerns, following adjournment of the public input hearing, I spoke with Mr. D'Angelo and Mr. Madalis who had just appeared in person and testified. I offered to provide tours of the Company's water and wastewater assets to our Amblebrook customers to allow them to see the quality, operational efficiency and technology components of the water and wastewater systems. I offered an opportunity for our Amblebrook customers to meet the York Water employees who are serving their utility needs. Members of my leadership and operations team and I have arranged two tours for the Amblebrook residents on September 24, 2025. I understand there has been positive interest and response to the invitation, and I look forward to meeting with these customers.

[8] York Water observes that the testimony cited by Ms. Wise when making this statement relates to 31, not 32, individuals' testimony.

Q. Ms. Wise also discusses concerns expressed about customer service. Could you respond to these concerns?

A. The Company values its customers and takes pride in the customer service it provides to them. This strong commitment to customer service, along with the Company's performance in that area, is demonstrated by Ms. Becker's rebuttal testimony (York Water St. No. 6-R.) Of the 16 customers referenced by Ms. Wise, 15 of them are residents of Amblebrook, and contrary to the testimony of Mr. Hudson from Amblebrook, public input is not an "afterthought." The impact on customers was a key consideration in the timing and amount of the Company's proposed increases in water and wastewater rates, and York Water greatly appreciates the feedback that customers have provided throughout the course of this proceeding, including at the four public input hearings that were held. In fact, I believe that the Company's efforts to publicize the public input hearings through its website, newspaper notices, and social media outlets helped drive attendance. As for Mr. Kirsch's testimony that, as Ms. Wise puts it, "did not see mention of the rate request in his records," he was referencing a bill he received from York Water for his bill due in August 2025. However, the bill insert would have appeared in the bill due in June 2025. Also, even assuming that Mr. Kirsch did not see the Company's notice of the proposed base rate increases in his bill, he still received some form of notice about the proposal, given that he was aware of the proposal and attended the public input hearing. Lastly, the Company provided detailed talking points about the rate case filing to its customer service representatives, so that they were equipped to answer questions from customers and direct them to additional information about the filing as necessary.

Q. Ms. Wise also discusses concerns expressed about water quality, such as hard water. (OCA Exhibit LMW-2S, pp. 7-8.) Could you respond to these concerns?

A. As an initial matter, I am advised by counsel that issues related to water quality are within the jurisdiction of DEP, whereas issues related to water service are within the Commission's jurisdiction. Nevertheless, York Water's water quality meets all applicable requirements and regulations prescribed by DEP.

Further, I note that 27 of the "[a]t least thirty distinct consumers"[9] that purportedly raised water quality issues are residents of Amblebrook. The water system serving the Amblebrook residents was constructed as a satellite system, and its source of supply consists of groundwater wells. These wells are located within the Gettysburg Formation, which is a geologic feature that extends throughout Adams County, PA. Calcium, magnesium, and bicarbonate are the dominant constituents in the groundwater, each of which is contributing to water hardness. The presence of limestone and dolomite bedrock, which naturally release calcium and magnesium, which also contribute to water hardness throughout Adams County. Moreover, there are no surface water supplies in Adams County, PA, meaning all public water supplies and those on individual wells draw from the groundwater. Unlike surface water, groundwater has more time to interact with mineral-rich rock layers, leading to increased hardness levels in the water.

Due to the hardness of the water in Adams County, the developer has offered buyers the option to pay for a whole-home water softener or partial water softening solutions as part of their new home construction packages. However, water hardness is not a measure

[9] York Water also notes that the testimony cited by Ms. Wise when making this statement relates to 29, not 30, individuals' testimony. Also, one of those individuals, Mr. McLaughlin, is a customer of Glen Rock Water and Sewer Authority, not York Water.

of quality; rather, it is a matter of aesthetic and customer preference. For customers moving from other areas to Amblebrook, they may be unaccustomed to water hardness, leading to the misperception that there are quality issues with the water.[10] Ultimately, York Water's water that is being delivered to the residents of Amblebrook meets or exceeds DEP's requirements for water quality. Attached to my testimony as York Water Exhibit JTH-3R is the 2024 Consumer Confidence Report ("CCR") for York Water's Amblebrook water system. This CCR is available on the Company's website and was mailed to each customer in Amblebrook during the second week of February 2025. As shown in the CCR, York Water meets or exceeds all Safe Drinking Water Act requirements for its Amblebrook water system and had no violations in 2024. In fact, Mr. Madalis noted in his testimony that they "get a report from York Water every year that shows – shows that they're meeting the standards in terms of bacteria and those sorts of things." (Tr. 69.)

Q. Do you have any further observations regarding the testimony about the quality of York Water's service?

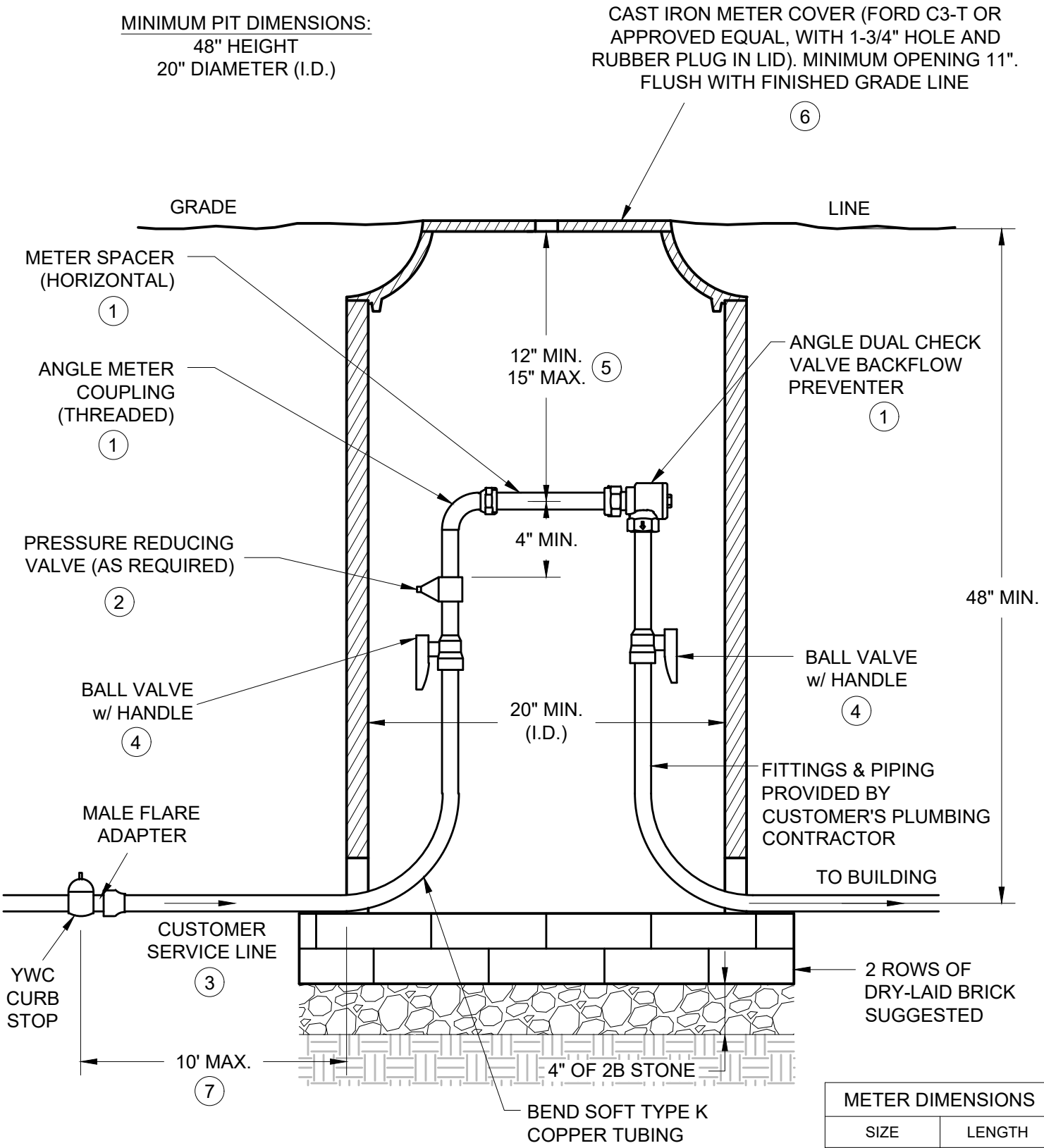
A. Yes. I note that none of the individuals who testified raised concerns about the quality of York Water's wastewater service. There were no concerns about odor emanating from wastewater treatment plants or blockages in the wastewater collection system resulting in backups or damage, and no concerns raised related to disruptions of wastewater service.

[10] According to Mr. Worrel's testimony, he previously lived in Littlestown, PA. (Tr. 219.) Littlestown Borough, Adams County, PA is served by a public water supplier with groundwater wells as the source of supply. Mr. Worrel acknowledges in his testimony that in Amblebrook, he has had to "do the water softener and things of that sort, **which is about normal**." (Tr. 219) (emphasis added). I observe that the Littlestown wells are within the same Gettysburg Formation as Amblebrook, so perhaps Mr. Worrel has experience with hard water, and it appears that his choice is to soften the water for personal preference. Also, in Mr. Merkle's testimony, he acknowledged that "hard water is not typically the responsibility of a water company" because "it doesn't affect health." (Tr. 188-89.)

Q. Does this conclude your rebuttal testimony?

A. Yes.

MINIMUM PIT DIMENSIONS:
48" HEIGHT
20" DIAMETER (I.D.)



METER DIMENSIONS	
SIZE	LENGTH
5/8"x3/4"	7-1/2"
3/4"	9"

The York Water Company
130 EAST MARKET STREET, YORK, PA 17401 (717) 845-3601

Title:
RESIDENTIAL METER PIT FOR 5/8"x3/4" & 3/4" METERS - DETAIL

Scale:	NOT TO SCALE	Drawn By:	L.BELAUS	Drawing No.	RP-2
Date:	11/21/2023	Checked By:	A.PROSSER	Sheet No.	1 OF 2

PRINTED: 11-21-2023 3:38:53 PM FILE LOCATION: W:\New Services\Service Line DETAILS\Residential\CAD\RP-2 (Residential Meter Pit for 5-8 x 3-4 & 3-4 Meters).dwg TAB: Detail

GENERAL NOTES:

1. METER SPACER, ANGLE COUPLING AND BACKFLOW PREVENTER PROVIDED BY THE YORK WATER COMPANY. PLUMBING CONTRACTOR TO PICK UP THESE ITEMS AT THE YORK WATER COMPANY'S DISTRIBUTION CENTER LOCATED AT **1801 MT ROSE AVE, YORK, PA 17403**. THE REQUIRED METER SPACER LENGTH FOR A 5/8"x3/4" METER ASSEMBLY IS 7-1/2". THE REQUIRED METER SPACER LENGTH FOR A 3/4" METER ASSEMBLY IS 9". PLEASE VERIFY THE REQUIRED METER SIZE BEFORE PICK UP.

2. A PRESSURE REDUCING VALVE (PRV) IS REQUIRED BEFORE THE METER IF THE PRESSURE IS GREATER THAN 110 PSI. A PRV IS RECOMMENDED TO BE INSTALLED BEFORE THE METER IF THE PRESSURE EXCEEDS 80 PSI. THE PRV SHALL BE FURNISHED AND INSTALLED BY THE CUSTOMER.

3. REFERENCE THE YORK WATER COMPANY CUSTOMER SERVICE LINE REQUIREMENTS **(TARIFF RULE 3.4)**.

4. FULL SHUT-OFF VALVES (BALL VALVES) SHALL BE INSTALLED BEFORE AND AFTER ALL EQUIPMENT. BOTH SHUT OFF VALVES MUST BE LOCATED WITHIN 12" OF THE SERVICE LINE. **(BOCA CODE P1506.1.2 & P1506.1.3)**

5. THE METER/BACKFLOW ASSEMBLY MUST BE **12" MINIMUM** AND **15" MAXIMUM** FROM METER PIT LID TO ALLOW FOR SERVICE/CHANGE OF WATER METER. (NOTE: BE AWARE THAT THE LID ASSEMBLY INCREASES THE DISTANCE FROM THE TOP OF THE CYLINDER TO THE METER. THE RING FOR THE LID IS NOT FLAT).

6. METER COVER MUST BE A FORD #C3-T OR APPROVED EQUAL. IF THIS TYPE OF COVER IS NOT USED, A 1-3/4" HOLE MUST BE DRILLED IN COVER FOR INSTALLATION OF REMOTE METER READ EQUIPMENT. RUBBER PLUG FOR HOLE MUST BE PROVIDED BY CONTRACTOR.

7. METER PIT MUST BE WITHIN 10' OF THE YORK WATER COMPANY'S CURB STOP.

8. SharkBite® OR SIMILAR "PUSH-FIT" FITTINGS ARE NOT PERMITTED BEFORE THE METER. ONLY SOLDERED, THREADED, AND "PRESS-TO-CONNECT" (SUCH AS ProPress®) FITTINGS ARE ACCEPTABLE.

9. A SUPPLEMENTAL AGREEMENT AND COVENANT MUST BE SIGN WHEN STATIC PRESSURE AT THE MAIN IS DETERMINED BY YORK WATER COMPANY TO BE LESS THAN 30 PSI.

10. FOR IN BUILDING INSTALLATIONS THE SERVICE LINES MUST BE SUPPORTED USING THREADED PIPE SUPPORTS FROM THE FLOOR OR WALL. NO OTHER PIPE SUPPORTS SHALL BE ACCEPTED.

SPECIAL NOTES:

A. ANY CHANGES TO THESE REQUIREMENTS MUST BE APPROVED BY THE YORK WATER COMPANY.

The York Water Company
130 EAST MARKET STREET, YORK, PA 17401 (717) 845-3601

Title: RESIDENTIAL METER PIT FOR 5/8"x3/4" & 3/4" METERS - NOTES

Scale:	NOT TO SCALE	Drawn By:	L.BELAUS	Drawing No.	RP-2
Date:	11/21/2023	Checked By:	A.PROSSER	Sheet No.	2 OF 2

York Water Exhibit JTH-2R

Example of an Improperly Installed Flared, Copper Fitting

This is an example of an actual, improperly installed flared fitting that was installed in the Amblebrook by one of the community's builders. Disregard the pinched copper which was caused when a York Water crew isolated the service to repair a leak on the Company's side of the service and remove the failed service line. With the improper flare, a gap is created between the fitting and the copper service line. Under pressure, a small leak is formed, which expands with time. The water leaking into the soil mixes with the minerals in the soil and causes corrosion. The chunk of copper that is missing from the fitting is the result of corrosion. As the gap/corrosion expands, the amount of water lost increases as well.

The York Water Company
2024 Amblebrook Water System

Public Water System I.D. 7010066

This report is to inform you about the fine quality water and services The York Water Company delivers to you every day.

Our constant goal is to provide you with a safe and dependable supply of drinking water. We want you to understand the efforts we make to continually improve the water treatment process and to protect our water resources. We are committed to ensuring the quality of your water.

['Este informe contiene información muy importante acerca de su agua potable. Tradúzcalo ó hable con alguien que lo entienda bien.]

The sources of drinking water (both tap water and bottled water) include rivers, lakes, streams, ponds, reservoirs, springs, and wells. As water travels over the surface of the land or through the ground, it dissolves naturally-occurring minerals and, in some cases, radioactive material, and can pick up substances resulting from the presence of animals or from human activity.

Contaminants that may be present in untreated source water include:

- **Microbial contaminants**, such as viruses and bacteria, which may come from sewage treatment plants, septic systems, agricultural livestock operations, and wildlife.
- **Inorganic contaminants**, such as salts and metals, which can be naturally-occurring or result from urban stormwater runoff, industrial or domestic wastewater discharges, oil and gas production, mining, or farming.
- **Pesticides and herbicides**, which may come from a variety of sources such as agriculture, urban stormwater runoff, and residential uses.
- **Organic chemical contaminants**, including synthetic and volatile organic chemicals, which are by-products of industrial processes and petroleum production, and can also come from gas stations, urban stormwater runoff, and septic systems.
- **Radioactive contaminants**, which can be naturally-occurring or be the result of oil and gas production and mining activities.

Your water source is three groundwater wells located inside the physical boundaries of the Amblebrook Community. The water from these wells is disinfected as the only form of treatment.

We are pleased to report that our drinking water is safe and meets Federal and State requirements. Those items that were detected during our testing process are detailed on the following pages. If you have any questions about this Water Quality Report, please contact York Water at 717-845-3601, or email customer.service@yorkwater.com.

We want our valued customers to be informed about their water utility. If you have any other questions concerning the Company and its operations, please contact JT Hand, President and CEO, at 717-845-3601 or email customer.service@yorkwater.com.

Immuno-Compromised Persons

Some people may be more vulnerable to contaminants in drinking water than the general population such as persons with cancer undergoing chemotherapy, persons who have undergone organ transplants, people with HIV/AIDS or other immune system disorders, some elderly, and infants can be particularly at risk from infections. These people should seek advice about drinking water from their health care providers. Environmental Protection Agency/Centers for Disease Control and Prevention guidelines on appropriate means to lessen the risk of infection by cryptosporidium and other microbiological contaminants are available from the Safe Drinking Water Hotline at 1-800-426-4791.

Monitoring Your Water

We constantly monitor for contaminants in your drinking water according to federal and state laws. The following tables show the results of our monitoring for the period of January 1 to December 31, 2024. The State allows us to monitor for some contaminants less than once per year because the concentrations of these contaminants do not change frequently. Some of our data is from prior years in accordance with the Safe Drinking Water Act. The date has been noted on the sampling results table.

Information about Lead:

Lead can cause serious health problems, especially for pregnant women and young children. Lead in drinking water is primarily from materials and components associated with service lines and home plumbing. The York Water Company is responsible for providing high quality drinking water and removing lead pipes but, cannot control the variety of materials used in plumbing components in your home. You share the responsibility for protecting yourself and your family from the lead in your home plumbing. You can take responsibility by identifying and removing lead materials within your home plumbing and taking steps to reduce your family's risk. Before drinking tap water, flush your pipes for several minutes by running your tap, taking a shower, doing laundry or a load of dishes. You can also use a filter certified by an American National Standards Institute accredited certifier to reduce lead in drinking water. If you are concerned about lead in your water and wish to have your water tested, contact The York Water Company at 717-845-3601. Information on lead in drinking water, testing methods, and steps you can take to minimize exposure is available at http://www.epa.gov/safewater/lead.

Exposure to lead in drinking water can cause serious health effects in all age groups. Infants and children can have decreases in IQ and attention span. Lead exposure can lead to new learning and behavior problems or exacerbate existing learning and behavior problems. The children of women who are exposed to lead before or during pregnancy can have increased risk of these adverse health effects. Adults can have increased risks of heart disease, high blood pressure, kidney or nervous system problems.

The York Water Company prepared a service line inventory that includes the type of material contained in each service line in our distribution system. This inventory can be accessed online at www.yorkwater.com/service-line-material-map or by contacting our office at 717-845-3601.

Definitions

To help you better understand the terms used in this report, we've provided the definitions here:

Action Level (AL)

The concentration of a contaminant which, if exceeded, triggers treatment or other requirements which a water system must follow.

Maximum Contaminant Level (MCL)

The highest level of a contaminant that is allowed in drinking water. MCLs are set as close to the MCLGs as feasible using the best available treatment technology.

Maximum Contaminant Level Goal (MCLG)

The level of a contaminant in drinking water below which there is no known or expected risk to health. MCLGs allow for a margin of safety.

Maximum Residual Disinfectant Level (MRDL)

The highest level of a disinfectant allowed in drinking water. There is convincing evidence that addition of a disinfectant is necessary for control of microbial contaminants.

Maximum Residual Disinfectant Level Goal (MRDLG)

The level of a drinking water disinfectant below which there is no known or expected risk to health. MRDLGs do not reflect the benefits of the use of disinfectants to control microbial contaminants.

Minimum Residual Disinfectant Level (MinRDL)

The minimum level of residual disinfectant required at the entry point to the distribution system.

Treatment Technique (TT)

A required process intended to reduce the level of a contaminant in drinking water.

Mrem/year = millirems per year

(a measure of radiation absorbed by the body)

pCi/L = picocuries per liter

(a measure of radioactivity)

ppb = parts per billion

or micrograms per liter (µg/L)

ppm = parts per million

or milligrams per liter (mg/L)

ppq = parts per quadrillion

or picograms per liter (pg/L)

ppt = parts per trillion

or nanograms per liter (ng/L)

The York Water Company
2024 Amblebrook Water System

Public Water System I.D. 7010066

Detected Samples Results

CONTAMINANTS								
Contaminant	**Units**	**MCL in CCR Units**	**Maximum Contaminant Level Goal (MCLG)**	**Level Detected**	**Range of Detections**	**Sample Date**	**Compliance Achieved (Yes/No)**	**Source**
Free Chlorine	ppm	MRDL = 4	MRDLG = 4	1.02	0.55 - 1.52	Jan - Dec 2024	Yes	Water additive used to control microbes
Trihalomethanes	ppb	80	N/A	36.05	34.5 - 37.6	May 2024	Yes	By-product of drinking water disinfection
Combined Uranium	pCi/L	30	0	3.4	3.4	Feb 2021	Yes	Erosion of natural deposits
Gross Alpha Emitters	pCi/L	15	0	9.8	9.8	Feb 2021	Yes	Erosion of natural deposits
Combined Radium	pCi/L	5	0	0.26	0 - 1.02	2020	Yes	Runoff from fertilizer use
Haloacetic Acids	ppb	60	N/A	14.65	14.5 - 14.8	Aug 2024	Yes	By-product of disinfection
Nitrate	ppm	10	10	3.31	3.31	May 2024	Yes	Runoff from fertilizer use; Leaching from septic tanks, sewage; Erosion of natural deposits
Arsenic	ppb	10	0	4.0	4.0	May 2021	Yes	Erosion of natural deposits; Runoff from orchards; Runoff from glass and electronics production wastes
Barium	ppm	2	2	0.03	0.03	May 2024	Yes	Discharge of Drilling wastes; discharge from metal refineries; erosion of natural deposits
Mercury	ppb	2	2	0.5	0.5	May 2021	Yes	Erosion of natural deposits; discharge from refineries and factories; runoff from landfills; runoff from cropland
Chromium	ppb	100	100	2	2	May 2024	Yes	Discharge from steel and pulp mills; erosion of natural deposits
Perfluorooctanoic Acid (PFOA)	ppt	14	8	2.17	2.17	August 2024	Yes	Synthetic chemical used in industrial and manufacturing applications

The York Water Company
2024 Amblebrook Water System

Public Water System I.D. 7010066

Detected Samples Results (cont.)

LEAD AND COPPER MEASURED AT THE CUSTOMERS TAP

(Below results are from 2022 sampling. Next scheduled sampling: 2025)

Contaminant	Units	EPA's Action Level for Sampling of Customer Homes	Maximum Contaminant Level Goal (MCLG)	Results	Range of Detection	Number of Sites Above the EPA Action Level	Compliance Achieved (Yes/No)	Source
Lead	ppb	90% of all homes tested must be below 15 ppb	0	90% of all homes tested measured below 0 ppb	0.00 - 0.00	0 out of 5	Yes	Corrosion of household plumbing
Copper	ppm	90% of all homes tested must be below 1.3 ppm	1.3	90% of all homes tested measured below 0.095 ppm	0.20 - 0.115	0 out of 5	Yes	Corrosion of household plumbing

Note: You can minimize your exposure to lead and copper by following the 6-3-3 rule. If your water has not been used for six hours, flush your tap for 3 minutes, about 3 gallons of water, before consuming.

ENTRY POINT DISINFECTANT RESIDUAL

Contaminant	Units	Minimum Disinfectant Residual	Lowest Level Detected	Range of Detections	Sample Date	Compliance Achieved (Yes/No)	Source
Free Chlorine	ppm	0.40	1.1	1.1 - 2.53	Jan - Dec 2024	Yes	Water additive used to control microbes

MICROBIOLOGICAL CONTAMINANTS

Microbial (related to Assessments/Corrective Actions regarding TC positive results and E. coli)

Contaminant	Treatment Technique	Maximum Contaminant Level Goal (MCLG)	Assessments/ Corrective Actions	Compliance Achieved (Yes/No)	Source
Total Coliform Bacteria	Any system that has failed to complete all the required assessments or correct all identified sanitary defects is in violation of the treatment technique requirement	N/A	0 – None Needed	Yes	Naturally present in the environment
E. coli	Any system that has failed to complete all the required assessments or correct all identified sanitary defects is in violation of the treatment technique requirement	N/A	0 – None Needed	Yes	Human and animal fecal waste

Microbial (related to E. coli)

Contaminant	Maximum Contaminant Level (MCL)	Maximum Contaminant Level Goal (MCLG)	Assessments/ Corrective Actions	Compliance Achieved (Yes/No)	Source
E. coli	Routine and repeat samples are total coliform-positive and either is E. coli-positive or system fails to take repeat samples following E. coli-positive routine sample or system fails to analyze total coliform-positive repeat sample for E. coli	0	0	Yes	Human and animal fecal waste

Violations

York Water had no violations in 2024.

PENNSYLVANIA PUBLIC UTILITY COMMISSION
Harrisburg, Pennsylvania 17120

Application of The York Water Company for approval of the right to: (1) acquire certain water system assets from Pine Run Management, LLC; and (2) begin to offer, render, furnish or supply water service to the public in an additional portion of Hamilton Township, Adams County, Pennsylvania

Public Meeting held May 23, 2024
3040190-TUS
Docket No. A-2023-3040190

STATEMENT OF COMMISSIONER JOHN F. COLEMAN, JR.

Before the Pennsylvania Public Utility Commission (Commission or PUC) for consideration and disposition is the Application of The York Water Company (York Water or Company) for approval of the right to: (1) acquire certain water system assets from Pine Run Management, LLC (Pine Run); and (2) begin to offer, render, furnish or supply water service to the public in an additional portion of Hamilton Township, Adams County, Pennsylvania (Application). I support the approval of this Application.

The Application addresses the need for an alternative water source to a community currently served by contaminated wells. The Pine Run Retirement Community requested public water service from York Water on behalf of its residents because of an exceedance of the maximum contaminant level (MCL) for Gross Alpha from the ground water wells in the Pine Run system. Gross Alpha in drinking water refers to radiation introduced into water from naturally occurring substances such as radium, uranium, and radon found in rock and soils. DEP determined that this situation meets the definition of significant deficiency, as defined in 25 Pa. Code § 109.1. Pine Run is a small water system presently serving less than 100 customers. York entered into an agreement to acquire the system for $22,000 prior to the filing of the Application. The Application is uncontested and there are no other active parties to this proceeding.

It is a common occurrence for the Commission to consider applications to acquire small water and wastewater systems pursuant to Chapter 11 of the Public Utility Code. Many of these acquisitions involve systems with ongoing environmental compliance, financial or operational viability issues. The Commission has a long-standing policy encouraging the consolidation of water and wastewater systems to foster the safe, reliable, and affordable provision of service to Pennsylvania's citizens. This is the second such Application the Commission has addressed by the York Water Company this year. The Commission previously approved York's acquisition of the Brookhaven Mobile Home Park at its February 22, 2024 Public Meeting. Like Pine Run, Brookhaven's sole source of water was contaminated and out of compliance with state regulations. The York Water Company has provided service to its customers and the public since 1816 and is the longest continually operating private water utility in the United States. I

thank them for their willingness to continue to invest in small water systems, especially the willingness to invest the capital necessary to remediate these troubled systems.

We have undertaken a review of the procedural regulations that apply to the issuance of certificates of public convenience for the acquisition of small water and wastewater systems. This is not a trivial or highly technical concern of importance only to regulators. Rather, the Commission's certification approval process features heavily in the health of our citizens and our environment, and in the reasonable economic development of the Commonwealth. Pursuant to a Motion of Commissioner Ralph Yanora adopted by the Commission, we initiated an advanced notice of proposed rulemaking proceeding in 2020 to consider amendments to Section 3.501 (relating to water and wastewater utility proceedings). At that time, the Commission acknowledged that:

> In light of increasing environmental requirements and emerging contaminants like lead, PFOA, PFOS, the Commission recognizes that we need to do more to encourage water and wastewater system consolidation and regionalization.
>
> In light of the policy goals, the documentation requirements under Section 3.501 for certificated applicants in good standing may be too extensive and have the undesired effect of acting as an impediment to water and wastewater system consolidation and regionalization.[1]

The Commission later adopted a Notice of Proposed Rulemaking and requested comments on amendments to Section 3.501. The Commission expressly acknowledged that the intent of the amendments was, in part, to streamline requirements for established applicants to "decrease the time required to review applications."[2] The Commission has received and reviewed comments filed in response to this NOPR. The Commission, as steward of the regulatory approval process, can provide clear regulatory guidance to all stakeholders. The completion of reasonable amendments to 52 Pa. Code Section 3.501 would work to achieve this goal. Doing so is necessary and proper, and in the public interest. The Commission's regulation delivery date is fast approaching, and I look forward to reviewing our Law Bureau's recommendations in the final rulemaking order. Having that guidance at hand may have provided for a less burdensome process here.[3]

Finally, it should be remembered that Section 3.501 is a procedural regulation. It does not establish substantive rights or obligations for any entity. Section 1.2(a) of our regulations provide that the procedural regulations of Chapters 1, 3 and 5 are to be liberally construed to ensure the "just, speedy and inexpensive determination of every action or proceeding" undertaken pursuant to these chapters. Section 1.2(c) therefore permits the Commission to waive a requirement of 3.501 when "necessary or appropriate." In my view, when an application such as this presents an urgent matter, I remind public utilities that they may petition for necessary

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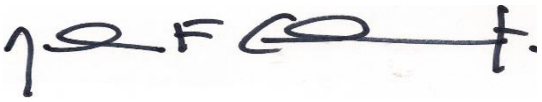
[1] *Application of 52 Pa. Code 3.501 to Certificated Water and Wastewater Utility Acquisitions, Mergers and Transfers*, Docket L-2020-3017232 (Order entered April 30, 2020).

[2] *Application of 52 Pa. Code 3.501 to Certificated Water and Wastewater Utility Acquisitions, Mergers and Transfers*, Docket L-2020-3017232 (Order entered April 30, 2020).

[3] The Commission's deadline for delivering a final rulemaking order to the IRRC is November 10, 2024.

and appropriate waivers of 3.501 contemporaneously with the application to ensure that underlying health, safety and environmental compliance issues are resolved as soon as possible.



Date: May 23, 2024

JOHN F. COLEMAN, JR.
COMMISSIONER

PENNSYLVANIA PUBLIC UTILITY COMMISSION
Harrisburg, Pennsylvania 17120

York Water Company – Water

Public Meeting of February 22, 2024
3041284-TUS
Docket No. A-2023-3041284

STATEMENT OF VICE CHAIR KIMBERLY BARROW

Before us for consideration is the Application of the York Water Company (York Water) to acquire the water distribution facilities of Brookhaven Mobile Home Park (Brookhaven). According to York Water, the primary purpose of this Application is to "enable York Water to connect Brookhaven Mobile Home Park residents to a healthy, compliant source of domestic water, where the current owner/operator has requested service from York Water in order to resolve an outstanding Order from the Pennsylvania Department of Environmental Protection."[1]

Commission staff have verified with the Pennsylvania Department of Environmental Protection (DEP) that Brookhaven is currently subject to a Consent Order and Agreement (COA) for failure to meet the primary maximum contaminant level for tetrachloroethylene (PCE).[2] The COA mandates, among other corrective actions, that Brookhaven provide public notice of the PCE exceedance to all Brookhaven consumers in accordance with 25 Pa. Code § 109.409(b)(3). This notice is required every three months so long as the exceedance exists.

Additionally, it is significant to note here that, per the Asset Purchase Agreement (APA), York Water will not, nor is it obligated to, begin providing water service to Brookhaven consumers until the closing of this transaction because the APA is conditioned on the construction of the water main to connect Brookhaven to York Water's existing water distribution system. At that time, the existing water system will be decommissioned. The Commission's approval of the Application today means that York Water will not provide water to Brookhaven consumers until the existing water system is replaced with York Water's sources.

I want to commend York Water for addressing this public health issue and agreeing to connect the Brookhaven consumers to its system. While I acknowledge York Water's commitment in the Application to connect the customers within 30 days of approval of this Application, I urge York Water to connect Brookhaven to its system sooner than 30 days, if technically possible.

February 22, 2024
Date

Kimberly Barrow, Vice Chair

[1] York Water App. at 4. Brookhaven is owned and operated by ATG Properties, LLC (ATG). ATG does not hold a certificate of public convenience from the Commission to provide water service and does not separately charge for water service.
[2] *Id.* at Ex. G.

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission, *et al.*	:	
	:	
v.	:	Docket Nos. R-2025-3053442, *et al.*
	:	
The York Water Company – Water Division	:	
Pennsylvania Public Utility Commission, *et al.*	:	
	:	
v.	:	Docket Nos. R-2025-3053573, *et al.*
	:	
The York Water Company – Wastewater Division	:	

CORRECTED REBUTTAL TESTIMONY OF MATTHEW E. POFF

ON BEHALF OF

THE YORK WATER COMPANY

Dated: September 25, 2025

I. INTRODUCTION

Q. State your name and business address.

A. Matthew E. Poff. My business address is: 130 East Market Street, York, Pennsylvania.

Q. By whom are you employed?

A. I am employed by The York Water Company ("York Water" or the "Company").

Q. State your present position with the Company.

A. I am Chief Financial Officer and Treasurer.

Q. Are you the same Matthew E. Poff that served direct testimony in this proceeding?

A. Yes.

Q. Please describe the purpose of your rebuttal testimony.

A. The purpose of my testimony is to respond to testimony of the Bureau of Investigation & Enforcement ("I&E") witness Christopher Keller, the Office of Consumer Advocate ("OCA") witnesses Dante Mugrace and Barbara Alexander, and the Office of Small Business Advocate ("OSBA") witness Jason Hails regarding the following issues:

- Normalization Adjustments
- Payroll, Payroll Taxes, Employee Benefits, and Workers' Compensation Expense
- Long Term Incentive Compensation
- Operating and Maintenance Expenses

- Flotation Costs
- Income Taxes
- Interest Synchronization
- Rate Base

Q. Does the Company agree with any adjustments proposed by these witnesses?

A. Yes, in part. The Company has carefully re-evaluated its case after reviewing the testimony submitted by the parties. The Company agrees with OCA witness Mugrace's and I&E witness Keller's adjustment to record a payroll vacancy adjustment of unfilled positions and the related adjustment for payroll taxes and employee benefits. The Company also agrees with OCA witness Mugrace's adjustment to directors' fees. As a result of those accepted adjustments, York Water's proposed increase in water operating revenues is $19,786,146 and its proposed increase in wastewater operating revenues is $3,857,507.

I note, however, that the Company does not agree with many of the adjustments proposed by the parties because they would disallow recovery of legitimate costs that are reasonable and necessary for York Water to provide service to customers.

Q. Are you sponsoring any exhibits with your rebuttal testimony?

A. Yes, I am sponsoring York Water Exhibit MEP-1R through MEP-4R.

II. PROPOSED EXPENSE ADJUSTMENTS

A. Normalization Adjustments

Q. Please describe the approach used by OCA witness Mugrace to develop proposed adjustments to operating expenses in the FPFTY period.

A. Mr. Mugrace says that he reviewed three-years of actual operating expenses for the periods ending December 31, 2022, 2023 and 2024. According to Mr. Mugrace, he evaluated any adjustments that appeared to be unusual or have large variations during this three-year period. These variations and adjustments were compared to the Company's FPFTY period operating expenses. He then set a baseline variance of 15% or greater to determine the normalization adjustments across the Company's operating expenses.

Q. Do you agree with this approach?

A. No. The use of a 15% threshold as a determinant of materiality, which may be a basic accounting principle, lacks regulatory precedent in Pennsylvania rate cases and does not automatically justify normalization or disallowance. Normalization adjustments may be appropriate in instances where a specific cost category occurs infrequently, such as rate case expense, or where costs are more difficult to predict, such as uncollectible accounts expense. However, for Mr. Mugrace to "normalize" accounts simply because the three-year average differs from the FPFTY actual expenses appears to be an excuse to reduce expenses and the overall revenue requirement. Operating expenses are influenced by various externalities such as inflation, regulatory compliance, and labor market conditions.

These factors generally experience an upward pressure on costs, and thus a simplistic three-year average is unfair and unsupported.

Furthermore, one of the causes of differences in expense charged to certain accounts is the need for maintenance. Maintenance needs change from year to year. Maintenance expense charged to a single account may show a 15% increase in the HTY, but this could be offset by 5% declines in three other maintenance accounts. As such, a 15% change may be entirely reasonable.

Another driver of cost variance is the acquisition of new systems and new customers. Since January 1, 2022, York Water has acquired nine water systems and six wastewater systems and added over 3,000 water customers and over 3,000 wastewater customers. These new customers and new systems have increased costs between January 1, 2022, and December 31, 2024. Depending upon when the acquisitions occurred, the Company may or may not have made a pro forma adjustment to certain expenses, but the acquisitions will cause increases to maintenance expenses, billing expenses, water and wastewater treatment expenses and other expenses. OCA witness Mugrace's "normalization" approach, which averages costs over those three years, fails to account for increased costs in calendar years 2023 and 2024 that are the result of serving more customers and operating and maintaining substantially more facilities.

As such, applying a rigid threshold may risk misclassifying legitimate cost increases as anomalies and dilute necessary cost escalations. The FPFTY is designed to reflect anticipated costs during the rate-effective period. Reliance on historical averages undermines the purpose of the FPFTY, which is forward-looking by design. Averaging past expenses often will mask legitimate spikes or declines that are expected to persist or

intensify in the FPFTY. The arbitrary nature of these "normalization" adjustments is similar to general inflationary increases which have been argued against in other rate cases and rejected in Commission decisions.

Q. Can you demonstrate several of the flaws in OCA's "normalization" adjustment approach?

A. Yes. Previously, I explained that the need for maintenance varies from year to year. Further, the expenses incurred for maintenance will increase as York Water's plant in service continues to grow. Recognizing this, York Water provided Exhibit HI-1 as part of its initial filing. That exhibit demonstrated that total maintenance expenses, as a percentage of plant in service, has remained consistent between 2023 and 2024. Yet, on an individual basis, some maintenance subaccounts show large changes in expense of 15% or more. OCA proposes to "normalize" more than half of the Company's maintenance expenses, which is completely unreasonable given the Company's plant in service amount for the FPFTY is approximately $82 million greater than the HTY end balance. Since the end of 2023 to the end of the FPFTY, the Company will have added approximately $174.3 million in plant in service, which is a nearly 32% increase in plant over a little more than three years. Also, maintenance expense continues to increase yearly as prices from outside service vendors increase.

I further observe that for the following accounts, which represent the large majority of the "normalization" adjustment amounts proposed by OCA, the three years used as a base for OCA's adjustment shows a continuing increase in costs year over year, consistent

with the explanation of increased vendor costs and increased plant that must be maintained, as listed below and taken from Exhibit HIII-1:

- Source of Supply: Maintenance - Outside Services - Reservoirs
- Source of Supply: Maintenance - Outside Services - Equipment
- Water Treatment: Operations - Testing Services
- Water Treatment: Maintenance - Outside Services - Structures
- Water Treatment: Maintenance - Outside Services - Equipment
- Transmission and Distribution: Maintenance - Outside Services - Structures
- Transmission and Distribution: Maintenance - Outside Services - Equipment
- Transmission and Distribution: Maintenance - Outside Services - Distribution Mains

Q. Are there other criticisms of Mr. Mugrace's approach?

A. Yes, his adjustments are selective. For example, Fuel for Source of Supply expense averaged $90,424 over three years, substantially more than the $25,184 incurred in the HTY, but Mr. Mugrace did not normalize this account. I am not proposing a "normalization" adjustment to this account, but it does demonstrate his selectivity.

Q. Can you provide further information about the increases in several of the claimed expenses that Mr. Mugrace proposes to "normalize"?

A. Yes. As previously discussed, the Company has acquired nine water systems and six wastewater systems since January 1, 2022. The assets acquired with these systems have recurring maintenance costs that the Company is incurring in the HTY and are considered permanent in nature. For example, as part of the acquisition of the Letterkenny Industrial Development Authority and Franklin County General Authority, the Company acquired a

reservoir that holds up to 330 million gallons of water. The source of supply outside services for reservoirs includes the ongoing maintenance costs for this additional reservoir and related dam and spillway, but the OCA adjustment removes those costs.

In addition, as part of the acquisition of the water systems of Country View Manor, Conewago Industrial Park, and Houston Run Community, the Company acquired wells as the source of supply for these systems. The Company also has brought additional wells online for the growing Amblebrook community. The source of supply outside services for equipment includes the ongoing maintenance costs for these wells and the related generators, but the OCA adjustment removes those costs.

Moreover, each of these four acquisitions also included a water treatment plant to serve the acquired customers. The water treatment outside services for the structures and equipment includes the ongoing maintenance costs for the water treatment plants, but the OCA adjustment removes these costs.

Additionally, since January 1, 2022, the Company acquired or installed approximately 100 additional miles of water main. The Company is also experiencing higher contractor costs for main repairs, hydro excavation, and paving. The T&D materials and supplies and outside services for mains includes the ongoing maintenance costs for the additional water main and higher contractor costs, but the OCA adjustment removes these costs.

The Company also has acquired six wastewater systems since January 1, 2022. All six of these systems have collection systems, pumping stations, and wastewater treatment plants, resulting in recurring maintenance costs that the Company is incurring in the HTY and are considered permanent in nature. The wastewater treatment testing, wastewater

treatment equipment, materials and supplies and outside services, wastewater collection system outside services maintenance, and the wastewater pumping equipment outside services maintenance include these ongoing maintenance costs for the additional wastewater systems, but the OCA adjustment removes these costs.

Another example is the OCA adjustment for workers' compensation insurance expense. The adjustment proposed by the Company is mathematically derived by applying known insurance cost factors to payroll. The three years used in the OCA adjustment show a clear upward trend in each of the three years due to increases in wages and headcount. The OCA adjustment reflects a reduction in workers' compensation insurance expense which is not reflective of actual circumstances.

Another example is the OCA's adjustment to Water Treatment Operations – Office Expense. OCA proposes a $12,128 adjustment to this expense, based upon a three-year average. OCA ignores, however, that the Company reflected a $9,957 increase to this expense to reflect gas service rates effective January 1, 2025, applied to a two-year average of usage. (Exhibit HIII-2-18.) This is a known and measurable change to expense that should not be eliminated by using a three-year average of expense.

Q. Please describe the approach used by OSBA witness Hails to derive adjustments to operating expenses in the FPFTY period.

A. Mr. Hails states that he developed inflation statistics from 2023 through 2026 and factored in customer growth. He applied this inflationary factor starting with the 2023 base year to calculate expected operating expenses for the FPFTY. The expected amount was compared

to the Company's claim in the base rate case filing, and the resulting difference was used to reduce the revenue requirement.

Q. Do you agree with this approach?

A. No. This approach is flawed in its use of a general inflation factor, which has been denied by the Commission. Also, Mr. Hails erred by applying the general inflation factor to a base year of 2023, rather than using the HTY of December 31, 2024. Furthermore, Mr. Hails states in discovery that "every individual line item will scale at a different rate based on many factors." (York Water Exhibit MEP-2R [OSBA Answer to YWC to OSBA-II-6].) Mr. Hails goes on to admit that he "did not conduct a granular assessment of each expense line item" and, instead, applied an average inflation escalator to all expense categories because he "expect[s] that increases in customers will yield overall lower rates per customer over time based on scale efficiencies." (York Water Exhibit MEP-2R [OSBA Answer to YWC to OSBA-II-6].) However, a base rate case is precisely when expense items should be assessed at a granular level. Mr. Hails's failure to do so leads him to arbitrarily adjust many expense claims downward that are well-supported by the record, such as payroll expense, purchased power, insurance, bank fees, and enterprise resource planning software.

Furthermore, the fact that expenses overall grew more than inflation, even after accounting for customer growth, does not prove that the expenses were unreasonable. This approach does not consider that costs may grow at a rate that exceeds general inflation even when adjusted for customer growth. Indeed, maintenance costs are more closely related to the amount of utility plant in service, which as I identified previously has grown at a pace

that exceeds inflation, thereby resulting in growth of maintenance costs exceeding inflation. The previous discussion around acquisitions further shows that cost increases for maintenance and operations are more attributable to the scope, age, and condition of the assets acquired and not to the number of customers acquired.

This approach by Mr. Hails also included depreciation expense in operating expenses when applying his inflation factor. Depreciation expense increases are not tied to a general inflation factor but instead are more directly tied to plant additions. Plant additions grow at a rate exceeding inflation over the past several years for several reasons, including the large number of recent system acquisitions that I identified previously and the replacement of aged infrastructure. Indeed, a majority of water and wastewater utility infrastructure is long-lived. Main replacements are substantially more expensive than mains that were installed 50-100 years ago. As a result, the depreciation expense recorded on a new main installed in the last several years will be substantially more than the depreciation expense that was recorded in 2023 on a main that may have been installed in 1925 or 1975.

Q. What portion of Mr. Hails calculated $5,875,744 adjustment is attributed to depreciation expense?

A. The Company's per books depreciation expense for water and wastewater in 2023 was $11,815,072. The pro forma FPFTY depreciation expense for water is $15,433,375 and for wastewater is $1,736,140. Thus, depreciation expense increases alone are equivalent to $5,354,443, or 91.1% of Mr. Hails's $5,875,744 adjustment. Yet, Mr. Hails's escalator only assumed approximately $1.2 million for "additional depreciation expense incurred by

York to account for increased capital investments." (York Water Exhibit MEP-3R [OSBA Answer to YWC to OSBA-II-4].)

Q. Are there other flaws to OSBA's approach?

A. Yes. OSBA's approach of comparing actual expenses incurred during calendar year 2023 to pro forma expenses for the 12 months ending February 28, 2027, ignores the long-accepted ratemaking process in Pennsylvania that annualizes expenses to the test year end. For example, actual labor expenses in 2023 reflect only part year contractual wage increases. The appropriate ratemaking process would annualize wage increases granted in 2026 when setting the FPFTY expense amount. OSBA's approach also fails to account for the fact that the FPFTY ends 14 months after the end of the FTY.

Another example of how OSBA's approach fails to recognize pro forma adjustments to expenses is rate case expense. In 2023, the Company incurred only $82,687 in rate case expense at the conclusion of its 2022 rate case. In this case, the Company reflects $236,188 to normalize over four years the projected cost of this rate proceeding.

Yet another example of how OSBA's approach is flawed is electric expense. The Company has only very limited control over electric expense, as rates are outside of the Company's control, and the Company already controls its usage, subject to the need to provide safe and adequate supplies of water and wastewater treatment. In 2023, the Company's electric expense for source of supply was $653,504 (pumping and water treatment) and its electric expense for transmission and distribution (primarily pumping) was $476,212. In 2024, those expenses increased substantially to $790,156 for source of supply and $559,160 for transmission and distribution, an increase of $219,600 or 19.4%

in a single year. Electric rates are increasing at an even greater rate. Based upon actual generation and transmission rates and distribution rates effective January 1, 2025, the Company projects FPFTY expenses of $1,150,568 for source of supply electric expense and $952,234 for transmission and distribution electric (York Water Ex. HIII-2-9), or an increase of $753,486. This is a nearly 36% increase in expense, that is already being experienced. Thus, electric expense increases for water service alone represent nearly $1 million of Mr. Hails calculated adjustment of $5,876,744.

Another example of the error in Mr. Hails approach is enterprise resource planning software. As noted by Ms. Becker in her rebuttal testimony (York Water St. No. 8-R), the Company is replacing its business software system, which will provide the Company with increased capabilities to serve customers. The licensing fee for the new system is approximately $641,000 higher than licensing fees paid in 2024, as shown on Exhibit HIII-2-38. An inflation factor adjustment cannot capture this new expense.

B. <u>Payroll, Employee Benefits, and Payroll Taxes</u>

Q. Please describe the proposed adjustment to the Company's payroll concerning an employee vacancy adjustment.

A. I&E and OCA has proposed an employee vacancy adjustment on the basis that utilities, like most companies, experience ongoing attrition and replacement of employee positions, and it is appropriate to exclude the vacant positions. OCA calculated a vacancy rate of 3.13% and I&E calculated a vacancy rate of 3.1% using a weighted average of the Company's recent vacancy rate. The vacancy rate was applied to the total salaries and wages amount to determine the vacancy allowance.

Q. Do you agree with proposed adjustment?

A. The Company agrees that an employee vacancy allowance should be added to this claim. Therefore, York Water concurs with I&E's proposed adjustment to apply the historical vacancy allowance rate to the salaries and wages expense claim. Although OCA witness Mugrace used a similar methodology, he calculated a slightly smaller adjustment because he used only the water salaries and wages claim and not the total Company salaries and wages claim. In accepting I&E's proposed adjustment, I have reduced the Company's payroll expense by $371,031. Due to the small amount that would potentially be allocated to wastewater operations, the Company accepts I&E's proposal to only adjust water operations for the vacancy allowance.

Q. Did OCA and I&E propose related adjustments to payroll taxes?

A. Yes. Both OCA and I&E proposed adjustments to payroll taxes to correspond with the decrease in payroll expenses from the vacancy allowance.

Q. Do you agree with the proposed adjustment?

A. The Company agrees that a corresponding decrease in payroll taxes should be made to correspond with the decrease in payroll expense from the employee vacancy allowance. Since the Company accepts the employee vacancy allowance proposed by I&E, the Company similarly accepts the payroll tax adjustment proposed by I&E. Thus, I have reduced the Company's payroll tax expense by $27,827. Due to the small amount that

would potentially be allocated to wastewater operations, the Company accepts I&E's proposal to only adjust water operations for the decrease in payroll taxes.

Q. Did OCA and I&E propose related adjustments to employee benefits?

A. I&E and OCA proposed adjustments to employee benefits to correspond with the decrease in employee count from the vacancy allowance. The I&E adjustment was based on applying the vacancy allowance to the Company's claim for employee benefits, including 401k matching, health insurance, and workers' compensation. The OCA adjustment was based on applying the vacancy allowance to the Company's claim for employee benefits, including 401k matching, health insurance, and other employee benefits.

Q. Do you agree with the proposed adjustment?

A. The Company agrees that certain employee benefits will decrease with a decrease in employee count from the vacancy allowance. Since the Company accepts the employee vacancy allowance proposed by I&E, the Company similarly accepts the 401k matching adjustment, the health insurance adjustment, and the workers' compensation adjustment proposed by I&E. Other employee benefits are not typically costs incurred on a per employee basis and so it is not impacted by employee vacancies. Therefore, I have reduced the Company's 401k matching expense by $19,665, the health insurance expense by $73,464, and the workers' compensation expense by $5,936. Due to the small amount that would potentially be allocated to wastewater operations, the Company accepts I&E's proposal to only adjust water operations for the decrease in employee benefits.

C. Long-Term Incentive Compensation

Q. Please describe OCA witness Mugrace's proposed adjustment to the Company's long-term incentive compensation.

A. Mr. Mugrace proposes to disallow all long-term incentive compensation from rates. As alleged support of his proposal, Mr. Mugrace argues that these costs are not customer-oriented in nature and that benefits ratepayers in the provision of safe and reliable utility services. In addition, Mr. Mugrace claims long-term incentive compensation benefits the Company and its shareholders in the areas of financial growth, and as such shareholders should solely bear this cost.

Q. Do you agree with the OCA's proposed reduction to long-term incentive compensation?

A. No. The Company's long-term incentive plan has been in place since July 1, 2016.

I am advised by counsel that the Commission has recently allowed recovery of stock-based incentive compensation in rates so long as the utility provides evidence linking the stock-based plan with benefits to customers and improved operational efficiency. The Company believes that its officers do consider its customers when evaluating the effects of its actions similar to its directors which under the Business Corporation Law of 1988 are allowed to consider the effects of any action on groups affected by the action, including the corporation's shareholders, members, employees, suppliers, customers, and creditors as well as the effects on communities in which offices or other establishments of the corporation are located.

The Company's long-term incentive plan has four equally weighted metrics to be met before a stock grant is awarded. Two of these are tied directly to customer performance: (1) maintaining a three-year average Commission justified complaint rate per 1,000 customers of less than the Pennsylvania water utility peer group average; and (2) maintaining customer rates that are less than the Pennsylvania water utility peer group average. Nevertheless, when asked in discovery about the Company's metrics for determining long-term incentive compensation, Mr. Mugrace stated that he still "believes that the Company's LTIP lacks customer-oriented ratepayer benefits" and that "[n]othing in response to Exhibit FIII-22 show[s] benefits related to customers in the areas of safety, reliability, adequacy, and satisfaction." (York Water Exhibit MEP-4R [OCA Answer to YWC to OCA-II-5].) No one can credibly claim, however, that customers do not benefit from a "safety, reliability, adequacy, and satisfaction" standpoint when York Water successfully maintains a lower justified complaint rate along with lower customer rates than its peer Pennsylvania water utilities.

Furthermore, although the other two metrics have a financial component, it is unreasonable to conclude that strong financial performance only benefits the shareholders and not the ratepayers. A strong financial profile allows the Company to attract the ongoing capital required to make the necessary upgrades and improvements to the system to ensure a safe, adequate, and reliable supply of drinking water and to maintain proper handling and disposal of wastewater. The Company's strong financial profile also allows it to maintain an A- rating with Standard & Poor's that allows it to attract debt financing at the lowest possible cost, which is passed along to the ratepayers. Acquisitions provide growth that

allows the Company to spread increased operating costs over a broader customer base that lowers rate increases to each customer.

For these reasons, the Company strongly disagrees with Mr. Mugrace's recommendation that the Commission reverse its well-established approach to long-term incentive compensation by disallowing York Water's claim.

D. Year-End Bonuses

Q. Please describe OCA witness Mugrace's proposed adjustment to the Company's year-end bonuses.

A. Mr. Mugrace proposes to disallow all year-end bonuses from rates. In apparent support of his proposal, Mr. Mugrace argues that these costs are not customer-oriented or related to benefiting ratepayers but rather are given with no criteria attached to receiving the bonus.

Q. Do you agree with the OCA's proposed reduction to year-end bonuses?

A. No. The Company has consistently provided year-end bonuses to employees for over 29 years as a part of the employees' overall compensation package. This bonus is not a discretionary windfall tied to financial performance but a consistent and expected part of employee compensation. Every employee of the Company from its most senior leader to its newest employee receives the same amount.

The Commission's mandate to set just and reasonable rates includes consideration of fair employee compensation. Bonuses that are modest and predictable fall well within this standard. The year-end bonus serves as a tangible acknowledgment of employee contributions throughout the year. In an industry where institutional knowledge and

operational continuity are critical, even modest financial incentives play a meaningful role in retaining skilled staff. The proposed adjustment may appear fiscally prudent but fails to account for downstream costs associated with recruitment and onboarding.

E. Customer Accounts Expense

Q. Please describe OCA witness Mugrace's proposed adjustment to the Company's customer survey costs.

A. Mr. Mugrace proposes to disallow the costs related to the Company's customer survey. This proposal is based on the testimony of OCA witness Barbara R. Alexander, who argues that these costs should not be recovered because it is unclear how customers benefit from the survey.

Q. Do you agree with the OCA's proposed disallowance of customer survey costs?

A. No. In a regulated monopoly environment, customer surveys are one of the few direct mechanisms for capturing customer sentiment, expectations, and service perceptions. These insights are essential for aligning utility operations with public interest. The commitment by the new Vice President of Customer Service to focus on the survey and determine potential actions is a clear indication that the survey results are being taken seriously and will inform future improvements. Strategic planning often requires time to translate feedback into actionable programs. The assertion that no action has yet been taken fails to account for the natural lag between data collection, analysis, leadership onboarding, and program development. The "used and useful" standard should not be interpreted so narrowly as to exclude foundational tools that support future service

enhancements. The survey is already "used" in the sense that it has informed leadership decisions and is guiding internal review. The Commission has consistently emphasized the importance of transparency, responsiveness, and customer input. Disallowing survey costs sends a counterproductive signal that customer feedback is not a worthwhile investment unless immediately acted upon.

There are other points to note. First, contrary to Ms. Alexander's testimony, the Company seeks to normalize, and not amortize, customer survey costs over five years. Second, the Commission has long recognized the Company's recovery of a normalized expense for customer survey costs in its base rates, with the Commission rejecting OCA's opposition to the recovery of these expenses as far back as York Water's 1990 Rate Case, when the Company first proposed and received Commission approval of normalized expense associated with its regularly-conducted customer surveys.[1] Third, the Company has commissioned customer surveys 9 times over the past 36 years and has gathered important information for improving service to customers. For example, through those surveys, the Company has learned that customers were seeking a more user-friendly website with the ability to get information or request certain services directly from the website and more convenient ways to make bill payments. In response, the Company upgraded its website with easy access to request to start or stop water or wastewater service, establish water or wastewater service through new construction, and request inspection of a new service line. The website also has prominent access for a customer to pay their bill including a quick payment or by signing into their customer portal.

[1] *See Pa. PUC v. The York Water Co.*, 1991 Pa. PUC LEXIS 132, at *64-66 (Order entered July 17, 1991).

F. Pension Administration

Q. Please describe OCA witness Mugrace's proposed adjustment to the Company's pension administration costs.

A. Mr. Mugrace proposes to disallow the adjustment related to the Company's pension administration costs. Mr. Mugrace argues that this specific inflation adjustment should not be considered with setting rates for service.

Q. Do you agree with the OCA's proposed disallowance of this pension administration adjustment?

A. No. The Company does not believe this adjustment should be considered a general inflation adjustment. Annual trustee and portfolio management fees are 0.25% of the qualified pension plan asset balances (the Company has two qualified pension plans). The purpose of a funded pension plan is to maintain assets to pay future pension benefits. The trustee invests the funds, and the return is reinvested in the plans. This reduces the Company's overall pension liability to its employees, to the benefit of customers. The Commission has consistently upheld the use of FPFTY data when supported by credible forecasting and documentation. In this case, the 5.0% expected long-term return on plan assets is based on historical market returns of similarly structured portfolios. This return is used by the Company's actuary in determining the proper reporting under accounting and Employee Retirement Income Security Act ("ERISA") rules, and it is included in the Company's audited financial statements. If the Company did not project, or realize, any return on its pension fund balances, the required contribution into the plan would increase.

As such, this well-supported projection should be included in the revenue requirement of this base rate case.

G. Bad Debt Expense

Q. OCA witness Mugrace has proposed an adjustment to bad debt expense to reflect the effects of their adjustments to the Company's revenue requirement. Do you agree with the proposed adjustment?

A. Although York Water disagrees with the amount of his proposed adjustment given its opposition to other adjustments he proposes to the Company's revenue requirement, the Company agrees that bad debt expense should be adjusted to reflect its adjustments made in its rebuttal testimony. This adjustment to bad debt expense is reflected in York Water Exhibit MEP-1R.

H. Allocation to Wastewater

Q. OCA witness Mugrace has proposed an adjustment to the allocation to wastewater to reflect the effects of his adjustments to the Company's operating expenses. Do you agree with the proposed adjustment?

A. York Water does not agree with the adjustment methodology proposed by OCA. Costs other than A&G expenses are allocated to wastewater and not all A&G expenses are allocated to wastewater. Because many of the adjustments have been rejected in rebuttal testimony, and other adjustments, such as the vacancy allowance and related payroll taxes and other employee benefits, are not specifically identifiable as potential allocable expenses, the Company has determined that any potential adjustment to the allocation to

wastewater is very small. For these reasons, the Company is not making an adjustment for allocation to wastewater in its rebuttal testimony.

I. A&G Expense Capitalized

Q. OCA witness Mugrace has proposed an adjustment to the A&G expense capitalized to reflect the effects of their adjustments to the Company's operating expenses. Do you agree with the proposed adjustment?

A. The Company does not agree with the adjustment methodology proposed by OCA. Costs other than A&G expenses are eligible to be capitalized and not all A&G expenses are eligible to be capitalized. Because many of the adjustments have been rejected in rebuttal testimony, and other adjustments, such as the vacancy allowance and related payroll taxes and other employee benefits, are not specifically identifiable as potential capitalizable expenses, the Company has determined that any potential adjustment to A&G expense capitalized is very small. Accordingly, the Company is not making an adjustment for allocation to wastewater in its rebuttal testimony.

J. Stock Awards

Q. Please describe OCA witness Mugrace's proposed adjustments to the Company's Board of Directors stock grants.

A. Mr. Mugrace proposes to disallow the recovery of Board of Directors stock awards. As purported support for his recommendation, Mr. Mugrace argues that ratepayers should not be burdened or required to pay for stock awards that do not provide customer-oriented benefits for ratemaking purposes.

Q. Do you agree with the OCA's proposed reduction to Board of Director compensation?

A. No. The same four metrics applicable to long-term incentive compensation for management apply to stock awards to directors. As previously noted in the discussion of long-term incentive compensation for management, two of the four metrics are focused on customers. Furthermore, as noted in the discussion of long-term incentive compensation, strong financial performance of the Company does benefit the ratepayers. Accordingly, the Commission should reject Mr. Mugrace's recommendation.

K. <u>Health Insurance</u>

Q. Please describe OCA witness Mugrace's proposed adjustment to the Company's health insurance costs.

A. Mr. Mugrace proposes to disallow the adjustment related to the Company's health insurance costs. Mr. Mugrace argues that this specific inflation adjustment should not be considered with setting rates for service.

Q. Do you agree with the OCA's proposed disallowance of this health insurance adjustment?

A. No. The Company does not believe this adjustment should be considered a general inflation adjustment. The Commission has consistently upheld the use of FPFTY data when supported by credible forecasting and documentation. In this case, the 8.325% medical inflation rate was derived in comparison to the medical inflation rate of 9.0% as determined by the health insurance actuary. The Company proposed a slightly lower rate,

expecting to trend better than the overall average. The proposed rate also is supported by recent history. In 2025, the Company incurred a rate increase of 8.4% and in 2024, the Company incurred a rate increase of 16.8%. As such, this well-supported projection should be included in the revenue requirement of this base rate case.

L. Contractual Services

Q. Please describe OCA witness Mugrace's proposed adjustment to the Company's contractual services costs.

A. Mr. Mugrace proposes to disallow the adjustment related to the Company's contractual services costs. Mr. Mugrace argues that this specific inflation adjustment should not be considered with setting rates for service.

Q. Do you agree with the OCA's proposed disallowance of this contractual services adjustment?

A. No. The Company does not believe this adjustment should be considered a general inflation adjustment. The Commission has consistently upheld the use of FPFTY data when supported by credible forecasting and documentation. In this case, the 5.0% increase was based on the most recent increases with an expectation that the Company's third-party financial partners would not reduce their fee increases through the end of the FPFTY. As such, this well-supported projection should be included in the revenue requirement of this base rate case.

M. General Insurance

Q. Please describe the proposed adjustment to the Company's general insurance costs.

A. Mr. Mugrace proposes to disallow the adjustment related to the Company's general insurance costs. Mr. Mugrace argues that this specific inflation adjustment should not be considered with setting rates for service.

Q. Do you agree with the OCA's proposed disallowance of this general insurance adjustment?

A. No. The Company does not believe this adjustment should be considered a general inflation adjustment. The Commission has consistently upheld the use of FPFTY data when supported by credible forecasting and documentation. In this case, the increases are largely based on actual increases received in the Company's last renewal with the expectation that the increases are unlikely to decrease through the end of the FPFTY. In some cases where an increase was not received in the most recent renewal, an increase was projected at conservative amounts that is less than actual increases received in the last renewal for the other lines of insurance that increased based on the expectation that insurance renewals are unlikely to remain flat for two consecutive renewal periods. As such, this well-supported projection should be included in the revenue requirement of this base rate case.

N. Flotation Costs

Q. Please describe I&E witness Keller's proposed flotation costs adjustment.

A. Mr. Keller has proposed that in lieu of adding 12 basis points to the Company's cost of equity to account for flotation costs, as recommended by York Water witness D'Ascendis, there should be a normalized expense allowance for flotation costs included in the Company's revenue requirement.

Q. Do you agree with I&E recommendation regarding flotation costs?

A. Not entirely. As detailed in the rebuttal testimony of Mr. D'Ascendis, the Company is rejecting the removal of the floatation costs from the Company's cost of equity. As such, this adjustment is not necessary. However, if the Commission does agree with the I&E in rejecting the Company's claim for inclusion of the floatation costs in its cost of equity, the Company would ask to recover floatation costs as a normalized expense as proposed by I&E.

N. Income Tax Expense

Q. Please describe I&E witness Keller's proposed adjustments to the Company's state income tax expense adjustment.

A. Mr. Keller has applied the impact of Pennsylvania House Bill 1342 signed into law as Act 53 on July 8, 2022, which will lower the current 7.99% corporate net income tax rate to 7.99% in 2026, 6.99% in 2027, and will continue to decrease the tax rate by 0.5% each year until 2031, when the tax rate will be 4.99%. Mr. Keller recommends a weighted

Pennsylvania income tax rate of 7.41% to reflect the Pennsylvania corporate income tax rate that will be in effect for the FPFTY.

Q. Do you agree with the I&E's proposed reduction to the Company's state income tax expense adjustment?

A. Not entirely. The Company's state income tax expense claim is based on the Pennsylvania corporate net income tax rate of 7.49% for 2026. The Company understands this rate does not factor in the decrease to 6.99% that will be in effect for the final two months of the FPFTY. However, the Company proposes to use the State Tax Adjustment Surcharge ("STAS") mechanism to account for that decrease as it will for all future decreases, not otherwise captured in a base rate case, through 2031. That will allow the Company to align the STAS with the change in rate when it is effective on January 1, 2027, rather than seek to make it effective on a pro rata basis on March 1, 2027, after the end of the FPFTY. This change to Mr. Keller's proposal does not impact the customer rates in total but makes the administration of the corporate net income tax rate changes easier to manage. The Pennsylvania corporate net income tax rate of 7.49% is included in the adjustment reflected in Exhibit MEP-1R.

Q. OCA witness Mugrace has proposed an adjustment to income tax expense to reflect the effects of his adjustments to the Company's revenue requirement. Do you agree with the proposed adjustment?

A. Although the Company disagrees with adjustments to the revenue requirement proposed by Mr. Mugrace, the Company agrees that income tax expense should be adjusted to reflect

the adjustments made in its rebuttal testimony. This adjustment is reflected in York Water Exhibit MEP-1R.

O. Interest Synchronization

Q. OCA witness Mugrace has proposed an adjustment to interest synchronization to reflect the effects of his adjustments to the Company's rate base. Do you agree with the proposed adjustment?

A. The Company agrees that interest synchronization should be adjusted to reflect the adjustments made in its rebuttal testimony. This adjustment is reflected in York Water Exhibit MEP-1R. I note that a substantial portion of OCA's interest synchronization adjustment is related to its proposed use of a hypothetical capital structure. The Company disagrees with the use of a hypothetical capital structure for the reasons set forth in Mr. D'Ascendis's rebuttal testimony and, thus, disagrees with OCA's change to interest expense related to that adjustment.

III. PROPOSED RATE BASE ADJUSTMENTS

A. Cash Working Capital

Q. Both the OCA and I&E propose to adjust cash working capital to reflect their operating income adjustments. Please respond to this adjustment.

A. For the operating income adjustments that the Commission does not adopt, the adjustments to cash working capital should also be rejected. The Company has restated cash working capital for the adjustments it has accepted, and these are reflected in York Water Exhibit MEP-1R.

B. Accumulated Depreciation and Accumulated Deferred Income Taxes

Q. OCA witness Mugrace proposes to adjust accumulated depreciation and accumulated deferred income taxes to reflect the depreciation adjustment proposed by OCA witness Garren. Please respond to these adjustments.

A. As detailed in the rebuttal testimony of Mr. Spanos, the Company opposes the OCA's adjustment to depreciation. As such, the Company rejects the adjustment to accumulated depreciation and accumulated deferred income taxes.

IV. SUMMARY OF REBUTTAL POSITION

Q. Have you prepared summary exhibits to reflect the Company's revised position in rebuttal?

A. Yes. The result is a base rate revenue increase of $23,643,653, which represents $19,786,146 for water and $3,857,507 for wastewater. The exhibits showing these calculations are attached as York Water Exhibit MEP-1R.

Q. Does this conclude your rebuttal testimony?

A. Yes.

THE YORK WATER COMPANY
REVENUE SUMMARY

	Total Company	Water	Wastewater
Present Rate Revenues	$ 76,975,844	$ 68,305,310	$ 8,670,534
Additional Revenue Requirement	$ 23,643,653	$ 19,786,146	$ 3,857,507
% Increase		29.0%	44.5%
Wastewater Revenue Allocation	$ -	$ -	$ -
Proposed Revenues	$ 100,619,497	$ 88,091,456	$ 12,528,041
Revenue Increase	$ 23,643,653	$ 19,786,146	$ 3,857,507
% Increase		29.0%	44.5%

Table I - Water

	As Originally Filed	Adjustments	Revised At Present Rates	Revenue Increase	At Proposed Rates
Operating Revenues	68,305,310	0	68,305,310	19,786,146	88,091,456
Operating Expenses, Depreciation and Taxes					
Operating Expenses	31,832,762	(480,807)	31,351,955	130,608	31,482,563
Depreciation	15,433,375		15,433,375		15,433,375
Taxes Other Than Income Taxes	1,864,974	(27,827)	1,837,147	133,784	1,970,931
Current State Income Taxes	(539,357)	38,233	(501,124)	1,462,196	961,072
Current Federal Income Taxes	(1,275,023)	99,166	(1,175,858)	3,792,628	2,616,771
Deferred Income Taxes	20,447		20,447		20,447
ITC	(37,190)		(37,190)		(37,190)
Total Operating Expenses, Depreciation and Taxes	47,299,989	(371,236)	46,928,754	5,519,217	52,447,970
Net Operating Income Available For Return	21,005,321	371,236	21,376,556	14,266,929	35,643,485
Rate Base	444,597,217	(88,053)	444,509,164	0	444,509,164
Rate of Return	4.72%		4.81%		8.01%

Table I - Water

Operating Expense Adjustments

Payroll vacancy allowance	(371,031)
Payroll taxes - vacancy allowance	(27,827)
Workers' compensation - vacancy allowance	(5,936)
401k match - vacancy allowance	(19,665)
Health insurance - vacancy allowance	(73,464)
Directors' fees	(10,711)
Total	(508,634)

Income Tax Adjustments

Operating income	508,634	
Interest synchronization - rate base	1,816	
State tax adjustments	510,450	
State income tax adjustment	38,233	38,233
Federal tax adjustments	472,217	
Federal income tax adjustment	99,166	99,166
Total		137,398

Interest Synchronization - Rate Base

Rate base adjustments	(88,053)
Weighted debt cost rate	2.06%
Interest synchronization adj	(1,816)

Table I - Water

Rate Base Adjustments

Cash working capital

Revenue Lag Days				61.2
Payroll	12,510,624	7.0	87,574,368	
Power Purchased	2,210,166	25.7	56,870,489	
Insurance	3,864,170	-60.8	(234,857,456)	
Other Goods and Services	12,344,869	33.1	408,757,184	
Payroll Taxes	936,863	7.0	6,558,038	
Other Taxes	900,285	-79.2	(71,324,884)	
Income Taxes	0	31.3	0	
Expense Lag Days	32,766,976		253,577,740	7.7
Net Lag Days				53.4
Cash Working Capital Requirement (32,766,976 / 365 x 53.6)			4,796,323	
Prepaid PUC, OCA and SBA Assessments			219,788	
Builders Deposits and Water Revenues Paid In Advance			(409,315)	
Interest Adjustment			(539,280)	
Adjusted Cash Working Capital			4,067,516	
As Originally Filed			4,155,568	
Adjustment			(88,053)	

Table II - Wastewater

	As Originally Filed	Adjustments	Revised At Present Rates	Revenue Increase	At Proposed Rates
Operating Revenues	8,670,534	0	8,670,534	3,857,507	12,528,041
Operating Expenses, Depreciation and Taxes					
Operating Expenses	5,965,347		5,965,347		5,965,347
Depreciation	1,736,140		1,736,140		1,736,140
Taxes Other Than Income Taxes	115,435		115,435	26,083	141,518
Current State Income Taxes	(210,608)		(210,608)	286,975	76,367
Current Federal Income Taxes	(545,091)		(545,091)	744,333	199,242
Deferred Income Taxes	28,424		28,424		28,424
ITC	0		0		0
Total Operating Expenses, Depreciation and Taxes	7,089,647	0	7,089,647		8,147,038
Net Operating Income Available For Return	1,580,887	0	1,580,887		4,381,003
Rate Base	54,685,381	0	54,685,381	0	54,685,381
Rate of Return	2.89%		2.89%		8.01%

YWC-OSBA-II-6 Reference OSBA St. No. 1 at 6.

a) Does Mr. Hails agree that not all expense categories scale at the same rate based on the number of customers? If so, please identify all expense categories that Mr. Hails believes do not scale at the same rate based on the number of customers. If not, please explain in detail how Mr. Hails reached that conclusion.

b) Please provide all Documents, studies, and workpapers relied upon in responding to subpart (a), *supra.*

OSBA Response For a) and b):

The foundational principle of my approach, applying an overall escalator based on inflation and an adjustment based on depreciation, is intended to apply an average escalator to all expense categories. In application of this approach, and with diminishing returns, I did not conduct a granular assessment of each expense line item. In practice and mathematically,

every individual line item will scale at a different rate based on many factors.

Overall, I expect that increases in customers will yield overall lower rates per customer over time based on scale efficiencies. In pursuing a conservative approach to my recommendations, I did not apply a further scale efficiency reduction to the calculations. If applied, this would yield an offsetting reduction in the escalator from 4.2% to something lower.

YWC-OSBA-II-4 Reference OSBA St. No. 1 at 5-6.

a) For each expense claim that Mr. Hails proposes to adjust, please explain in detail how 4.2% is an accurate inflation escalator for those expenses.

b) Please provide all Documents, studies, and workpapers relied upon by Mr. Hails to derive the 4.2% escalator and to respond to subpart (a), *supra.*

OSBA Response For a) and b):

I propose a decrease in overall operating expenses based on the 4.2% annual escalator. As noted in my testimony, I selected an escalator higher than inflation to account for the required investments outlined by York. The 4.2% escalator applies an incremental 0.9% over the average inflation of 3.3%, resulting in incremental operating expenses that closely approximate the annual increases in depreciation and amortization expense which results from the substantial capital expenditures York is undertaking with system upgrades[2].

[2] OSBA Statement No. 1, Page 7, Lines 121 to 125.

I arrived at the incremental 0.9% by conducting scenario analysis in Exhibit JH-1, adjusting the escalator until I arrived at expense levels that reflected:

i. An overall reduction using the 3.3% escalator ($7,192,916); and
ii. An increment to the escalator that approximated the additional depreciation expense incurred by York to account for increased capital investments of $1.2 million. The scenario of 4.2% (a 0.9% increase over inflation) resulted in an overall expense reduction of $5,876,744.

The scenarios of escalators were conducted manually in Exhibit JH-1.

York Water Company, R-2025-3053442, R-2025-3053573

York Interrogatories to the Office of Consumer Advocate
Set II

5. Reference OCA St. 1 at 18, 44. Is it Mr. Mugrace's position that the Company's metrics for determining Long-Term Incentive Compensation ("LTIP") lacks a service-focused component? If so, please explain in detail why, identify which of the Company's components for determining LTIP compensation lacks any focus on service, and provide all Documents, studies, or workpapers relied upon by Mr. Mugrace is reaching that conclusion and in responding to this discovery request.

Response

Mr. Mugrace believes that the Company's LTIP lacks customer-oriented ratepayer benefits. As indicated in Company Exhibit FIII-22, these types of payments benefit the Company and its shareholders related to financial growth and aligning the interest of the participants in the Company. Nothing in response to Exhibit FIII-22 show benefits related to customers in the areas of safety, reliability, adequacy, and satisfaction. These types of incentives are clearly related to the retention of key employees which the Company should bear and be required to pay for.

Sponsored by: Dante Mugrace

Dated: September 12, 2025

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission, *et al.*	:	
	:	
v.	:	Docket Nos. R-2025-3053442, *et al.*
	:	
The York Water Company – Water Division	:	
Pennsylvania Public Utility Commission, *et al.*	:	
	:	
v.	:	Docket Nos. R-2025-3053573, *et al.*
	:	
The York Water Company – Wastewater Division	:	

REBUTTAL TESTIMONY OF SUZANNE M. BECKER

ON BEHALF OF

THE YORK WATER COMPANY

Dated: September 19, 2025

I. INTRODUCTION

Q. State your name and business address.

A. My name is Suzanne M. Becker. My business address is: 130 East Market Street, York, Pennsylvania.

Q. By whom are you employed?

A. I am employed by The York Water Company ("York Water" or the "Company").

Q. State your present position with the Company.

A. I am the Vice President of Customer Service.

Q. Did you previously submit direct testimony in this proceeding?

A. No.

Q. Could you please provide your educational background?

A. I earned a B.S. in Communications from Millersville University.

Q. Could you please describe your professional experience?

A. Before joining York Water in 2025, I was employed by Traditions Bank since 2010. I served as Executive Administrative Officer and Assistant Corporate Secretary. As a member of the Executive Management Team, I worked closely with the Chair and CEO and the Board of Directors and led the areas of marketing, community outreach, administration, and facilities. Prior to this role, I was the bank's Director of Marketing and

Communications. Since March of 2025, I have held my current position as Vice President of Customer Service for York Water.

Q. What are your responsibilities as Vice President of Customer Service for York Water?

A. My responsibilities include overseeing the Customer Service Department at York Water. This includes the call center, in-person customer service center, meter reading, and field customer notices (posting activity) and customer account management/collections within the Company. The Customer Service Department managers are also responsible for the Company's response to informal and formal complaints filed with the Pennsylvania Public Utility Commission ("Commission"), preparing and providing monthly and annual reporting to the Commission on matters related to the Company's call center metrics, collections activity, and low-income customer assistance programs. Along with the Company's Finance and Accounting Department, my Department administers the weekly mailing of water and wastewater invoices to ensure compliance with all applicable regulations.

Q. Please describe the purpose of your rebuttal testimony.

A. The purpose of my testimony is to respond to portions of the testimony of the Office of Consumer Advocate ("OCA") witness Barbara R. Alexander (OCA St. 5) regarding certain allegations and recommendations about the Company's customer service and low-income programs. Specifically, in the customer service section, I address the OCA allegations and recommendations concerning the Company's call center, York Water's customer

complaint data and procedures, the Company's bills, billing process, and termination notices, the Company's customer survey, and York Water's training of employees on customer service issues. I then respond to Ms. Alexander's allegations and recommendations regarding the Company's low-income programs and proposed low-income bill discount program.

Q. Are you sponsoring any exhibits with your rebuttal testimony?

A. Yes, attached to my rebuttal testimony are the following exhibits:

- York Water Exhibit SMB-1R – Redesigned bill format;
- York Water Exhibit SMB-2R – Updated data on call center performance;
- York Water Exhibit SMB-3R – Call center performance on days where partial failover issue was experienced;
- York Water Exhibit SMB-4R (CONFIDENTIAL) – Informal complaint log for 2023;
- York Water Exhibit SMB-5R (CONFIDENTIAL) – Customer complaint/dispute log for 2024;
- York Water Exhibit SMB-6R (CONFIDENTIAL) – Customer complaint/dispute log for 2025;
- York Water Exhibit SMB-7R – OCA-XVII-12 Attachment 1.
- York Water Exhibit SMB-8R – OCA's answer to YWC to OCA-II-33;
- York Water Exhibit SMB-9R – OCA's answer to YWC to OCA-II-34;
- York Water Exhibit SMB-10R – York Water's answer to OCA-III-18;
- York Water Exhibit SMB-11R – York Water's answer to OCA-III-2; and
- York Water Exhibit SMB-12R – York Water's answer to OCA-XIX-5.

II. CUSTOMER SERVICE

Q. OCA witness Alexander raises several issues concerning the Company's customer service performance. (OCA St. 5, pp. 13-25.) Do you have any overall comments before responding to her allegations specifically?

A. Yes. I believe Ms. Alexander is not placing the Company's performance within the right context. York Water is not as large of a water and wastewater utility as, for example, Pennsylvania-American Water Company ("PAWC") or Aqua Pennsylvania, Inc. ("Aqua"). The Company also is not as large as the major electric distribution companies ("EDCs") and natural gas distribution companies ("NGDCs") operating in the Commonwealth. Moreover, Ms. Alexander's comments appear to ignore the fact that York Water's formal customer complaint rate is much lower than the larger utilities in the Commonwealth (across all utility sectors) and that the Company's customer satisfaction rate recently surveyed is approximately 85%.

These distinctions are materially important because it appears that Ms. Alexander is expecting York Water to have personnel and resources like a utility many times its size and employee complement. For example, when criticizing the Company's call center performance, Ms. Alexander exclusively compares York Water's performance to the call center performance of the major EDCs and NGDCs in Pennsylvania. (*See* OCA St. 5, p. 15.) She then recommends that York Water be held to a customer service performance metric that matches the major EDCs' and NGDCs' call center performance and that "[t]his improvement should be monitored for compliance as a condition of any rate increase, such as through requiring a report or filing to this docket every quarter to monitor the same." (*See id.*, pp. 2-3, 17.) Relatedly, she avers that the Company's call center performance since the 2022 Rate Case "be taken into account in establishing the reasonable rate of

return." (*Id.*, p. 2.) In discovery, Ms. Alexander noted that she "has proposed service quality performance standards" in "recent base rate cases for Aqua Pennsylvania, Pennsylvania American Water, and Pittsburgh Water." (*See* York Water Exhibit SMB-8R [OCA Answer to YWC to OCA-II-33].)

Although the Company could expand its customer service operations to match those larger entities, doing so would come at a substantial increase in York Water's expenses that would be passed onto the Company's ratepayers. Notably, while the OCA reflects an additional $40,000 in annual operation and maintenance ("O&M") expenses in the Company's revenue requirement to account for Ms. Alexander's recommended bill discount program,[1] the OCA does not account for any other incremental capital costs and expenses that York Water would incur if the Company were required to implement her various recommendations. In addition, York Water's customer service is among the best in the industry, which is no small feat given the Company's relative size to its counterparts in Pennsylvania. The Company has had only 3 justified formal customer complaints from 2020-2024, an average of 0.6 per year. Further, York Water only had 10 infractions by the Commission's Bureau of Consumer Service ("BCS") since 2023. Thus, the Company has provided and will continue to provide exceptional customer service to its ratepayers.

In today's landscape of increasing consolidation among national and multinational utility providers, having in-person customer service available within the local community is not only rare, it is a defining strength of the Company. This personal, face-to-face support sets York Water apart and ensures that the Company's customers receive clear assistance when they need it most. For example, in the City of York, confusion continues to grow for

[1] OCA St. No. 1, p. 22,

customers who receive water service from York Water and wastewater service from Pennsylvania-American Water Company ("PAWC"), especially following PAWC's wastewater rate increase that became effective earlier this summer. Despite the proactive efforts of York Water's Customer Service Department, including handouts, website notices, bill messaging, and direct outreach, the volume of customer inquiries received by York Water has surged. Particularly, York Water has absorbed a significant increase in calls, emails, voicemails, and walk-in visits to answer customers' questions about their PAWC wastewater charges, all while continuing to work with PAWC to address the customer inquiries collectively and help reduce customer confusion. The persistence of these types of issues underscores the critical value that is provided by York Water's local presence and dedication to serving its customers and community.

A. CALL CENTER PERFORMANCE

Q. OCA witness Alexander alleges that York Water's customer call center data shows results that "are not reasonable," pointing particularly to the Company's call abandonment rate. (OCA St. No. 5, pp. 13-17.) Please respond.

A. Ms. Alexander bases this conclusion on her comparison of York Water's call center performance data to the major EDCs' and NGDCs' call center data. Specifically, she states that the Company's "performance is significantly below what is reported by Pennsylvania gas and electric utilities, where the typical performance is to answer 80% of the calls within 30 seconds with an abandonment rate at or below 4%." (OCA St. No. 5, p. 15.)

As I noted previously, York Water and major EDCs and NGDCs are not comparable, nor do we strive to institutionalize our customer services. As such, the more appropriate comparison would be to evaluate York Water's call center performance as

compared to other public utilities in Pennsylvania that are comparably sized. No such analysis was presented by Ms. Alexander.

Further, the Company's performance in 2024 and 2025 (through May 2025) exceeded Ms. Alexander's recommended level of answering 80% of calls within 30 seconds. In fact, as seen in the table set forth on page 15 of her direct testimony, York Water answered 96.62% of calls within 30 seconds in 2024 and 96.35% of calls within 30 seconds in 2025 (through May 2025). The Company also drove down the average speed to answer from 5:50 minutes and 3:58 minutes in 2022 and 2023, respectively, to 0:06 and 0:08 minutes in 2024 and 2025 (through May 2025), respectively.

As such, the only proposed measure that the Company has not met over those time periods is Ms. Alexander's proposed abandonment rate metric of 4%. However, through further investigation of the Company's performance, York Water has concluded that the reported statistics in 2024 and 2025 do not provide a complete picture of its personnel's performance.

Q. What did the Company find through this further investigation into its call center data?

A. York Water determined that its data was impacted by power outages on certain days that distorted the Company's actual performance and call center data, particularly with regards to the number of inbound calls and call abandonment rate. Specifically, on the following dates in 2024 and 2025 — May 21, 2024; July 1, 2024; August 2, 2024; May 16, 2025, June 24, 2025; July 28, 2025; August 4, 2025; August 11, 2025; and September 2, 2025 — the Company's facility experienced power outages, some of which were noted in OCA-III-

1 Attachment 1 provided by York Water in discovery. York Water has concluded that these outages inadvertently triggered a "partial failover" of the Company's phone system instead of a "complete failover" as designed. Had the phone system had a complete failover, the phones would have continued to work in backup mode as designed. However, in investigating the outages on those dates further with the Company's telecommunications vendor, it was discovered that the partial failover resulted in calls not being routed correctly and instead having the calls repeatedly "bounced" around the system. This created a loop that prevented callers from reaching an agent or receiving a proper queue placement. It also tracked each "bounce" as a separate abandoned call.

This issue significantly distorted our call volume data by counting each "bounce" as an inbound call. For example, on July 1, 2024, 8,058 calls were logged between 8:00 – 9:00 a.m., whereas our normal daily call volume averages approximately 300 calls. In addition, 99.99% of the errant call data was logged as abandoned, which significantly and negatively affected the Company's call abandonment rate performance.

Q. Has the Company found any other time periods affected by this "partial failover" issue?

A. Yes. York Water has been working with its phone system vendor to diagnose the cause of the partial failover issue. Through that work, York Water has identified additional timeframes affected by this issue – April 6, 2023, April 10, 2023, and March 11, 2024.

Q. Has the Company recalculated its call center performance data by excluding those days when the "partial failover" issue distorted the data?

A. Yes. To provide a clearer picture of the Company's call center performance, York Water has recalculated its call center performance data by removing those days when the partial failover issue occurred. Attached as York Water Exhibit SMB-2R sets forth the recalculated data for 2022, 2023, 2024, and 2025 (through August). Additionally, attached as York Water Exhibit SMB-3R are copies of the call center statistics for the days being excluded from the recalculated data. In that exhibit, the Company has outlined the timeframes when the outages occurred. Collectively, these exhibits show the magnitude of the partial failover issue's effect on the Company's call center performance data.

Q. What observations do you have about the recalculated call center performance data?

A. As you can see in York Water Exhibit SMB-2R, the Company's number of inbound calls and the call abandonment rate were actually much lower.

To show this comparison, I have taken the table appearing on page 15 of OCA witness Alexander's direct testimony, inserted a column providing the number of inbound calls from OCA Exhibit BA-2, and inserted the recalculated data in parentheses next to the originally reported numbers. I also note that the 2025 data for the recalculations runs through August instead of May like the original figures for 2025:

Year	Inbound Calls	Percent Calls Answered in 30 Seconds	Abandonment Rate	Average Speed of Answer (minutes)
2022	62,996 (62,996)	22.25% (22.25%)	16.72% (16.72%)	5:50 (5:50)

2023	**63,558** **(57,771)**	45.45% (45.48%)	**17.29%** **(13.00%)**	3:58 (3:58)
2024	**75,315** **(58,501)**	96.62% (96.62%)	**27.66%** **(8.72%)**	0:06 (0:06)
2025	**32,399** **(39.734)**	96.35% (96.17%)	**55.56%** **(9.60%)**	0:08 (0:06)

As shown above, the Company's call center performance has greatly improved over the last three years. York Water has been reduced from 16.72% in 2022 to 9.60% in 2025 (through August). The Company also has seen a significant drop in the number of inbound calls from customers, going from 62,996 in 2022 down to 32,399 in 2025 (through August). Also, you can see how much of an impact the partial failover had on the call volume and call abandonment numbers. For example, in 2024, there were approximately 16,814 fewer inbound calls than originally reported. Given that those inbound calls also were counted toward the call abandonment rate, the issue drastically skewed the call abandonment rate as being 27.66%, when in actuality the Company's recalculation shows a call abandonment rate of 8.72%. Both the call abandonment rate in 2024 and 2025 of 8.72% and 9.60%, respectively, are much closer to Ms. Alexander's proposed target of 4.0% than the originally reported call abandonment rates for 2024 and 2025 of 27.66% and 55.56%, respectively.

Thus, the discovery of the partial failover issue and its impact on the call center performance data helps explain the apparent divergence between the Company's performance with respect to calls answered within 30 seconds and its call abandonment

rate. Indeed, as Ms. Alexander acknowledged in discovery, "Statistics on call abandonment are often inversely related to statistics measuring calls answered within 30 seconds," so "[f]or the most part, the companies answering a high percent of calls within 30 seconds have low call abandonment rates, and those answering a lower percent of calls within 30 seconds have higher call abandonment rates." (York Water Exhibit SMB-9R [OCA Answer to YWC to OCA-II-34].)

Q. Has York Water developed any solutions to address the partial failover issue?

A. Yes. On the reporting side, the Company has implemented additional monitoring protocols to prevent similar distortions of its call center performance data in the future. As for the partial failover issue itself, York Water has developed both short-term and long-term solutions. For the short-term solution, York Water moved the phone system to a more robust (server-grade) power source about 2 weeks ago. That power source should not trip during an outage, and thus far, the Company has not experienced a trip event. The Company hopes that this solution proves to be sufficient for the next handful of months. Long term, York Water has a new server grade power source for the phone system in its 2026 budget. Taken together, York Water expects these solutions to minimize the phone system downtime going forward and help resolve the partial failover issues.

Q. Despite the recalculated data showing significant improvements in the Company's call center performance, is York Water still taking steps to maintain and improve its call center performance?

A. Yes. York Water is taking additional steps to maintain and improve its call center performance, such as: (1) York Water has created a Customer Service performance dashboard enabling executive management to track a number of data points of performance; (2) the Company has created customer service representative ("CSR") performance metrics that will be a subject of quarterly training and review meetings; (3) the Company has implemented integration between departments to better manage customer communications going out from the Company that will result in large customer service response volume, so that York Water can help ensure appropriate response times; (4) the Customer Service Department has used overtime hours (funded by vacancies) to remain current with voicemails and emails when experiencing higher than normal call and email volumes; and (5) the Company is further enhancing the phone greeting message to make routing calls more efficient and to add an option for customers to be able to hold their place in queue and hang up/wait for a call-back, which should decrease any objections to waiting on hold. Additionally, York Water has created a "Clarity Campaign" for customers in the City of York to reinforce what services York Water provides and where the Company provides them to help reduce customer confusion.

Q. Ms. Alexander also asserts that "[t]he key variable in predicting reasonable versus unreasonable call center performance is the volume of calls and the number of available call center representatives on hand to answer the calls" and that "[p]erformance can be improved with better prediction of call volume and ensuring sufficiently trained personnel are available to respond to call volume at predicted high call volume days and times." (OCA St. No. 5, p. 16.) Please respond.

A. York Water agrees that it is important to have sufficiently trained personnel available at times of predicted high call volume. Therefore, the Company takes those factors into account when scheduling its customer service representatives. Also, in June 2024, York Water implemented an enhanced phone directory for customers calling in, which provides direct connections to specialized departments within the Company without waiting for a Customer Service Representative to answer and then transfer the customer. This change also incorporated a separate foreign language queue that allows customers to select Spanish in the phone system. If they do, the customers will be connected with a Spanish-speaking CSR rather than wait/transfer/wait again.

Additionally, York Water has most recently implemented enhanced Customer Service control over customer communications (previously issued from various parts of the Company), so that the Company can better phase such communications where appropriate and, consequently, better manage the volume of Customer Service contact/inquiry. Further, since the last rate case in 2022, York Water has also increased the Customer Service department from 14 employees to 20 employees, including the addition of a Customer Experience Manager, who is specifically responsible for monitoring, managing, and overseeing customer care and CSR performance.

York Water also anticipates a further reduction in call volume in the future after the Company implements its new bill design, currently planned for first issuance in November 2025 bill cycles. A copy of the redesigned bill format is attached as York Water Exhibit SMB-1R. As seen in that exhibit, the new bill format will provide additional information for customers about their accounts and will provide the billing information more clearly, including specific break-outs for payment agreement installment amounts and payment

agreement past due amounts. The Company believes that the redesigned bill format should lead to fewer customer questions about their bills, account balances, and payment agreements.

Lastly, with the data and analysis contained in the new Customer Service dashboard, Company management and its executive team will now be able to identify issues more effectively and efficiently in order to implement solutions going forward.

Q. What is your response to Ms. Alexander's claim that the Company's "inconsistent performance means that customers cannot rely on a reasonable call center performance to conduct their account specific transactions or concerns in a timely manner"? (OCA St. No. 5, p. 15.)

A. While York Water disagrees that its performance has been "inconsistent," I note that customers have many other options to choose from than via telephone to transact business and obtain answers to questions they may have. Many customers choose to communicate with York Water through email, with the number of incoming emails often rivaling the number of voicemails received in any given week. The Company's website also provides customers with the ability to: (1) pay bills; (2) review usage information; (3) send email comments or questions to the Customer Service Department through a form (separate from sending an email directly to customer service); (4) start and stop service; (5) sign up for service line protection plan coverage; (6) request response regarding payment assistance programs; (7) request new service; (8) request service line inspection; (9) request hydrant flow testing; (10) submit backflow test reports; (11) look at the system's current outage location(s). Furthermore, the website top banner and screen takeover messages are used

for system pressure or other alerts, boil water advisories ("BWAs"), and other significant items, like public hearing notices. Also, the Company's email and voicemails are checked continuously throughout the day for response during operating hours. The Customer Service Department monitors the volume of these inquiries to ensure timely response and contact.

Q. Please respond to Ms. Alexander's assertion that York Water does not have internal performance objectives for its call center and that the Company's plan to develop those objectives is "[s]imilar to many vague promises made in response to discovery in this proceeding." (OCA St. No. 5, p. 16.)

A. As an update, the Customer Service Department has developed performance objectives, which have been discussed since January 2025. Those performance objectives were specifically included in performance reviews to prepare for active implementation on October 1, 2025. York Water's Customer Experience Manager is the lead to track these metrics and train representatives individually to achieve those goals. Therefore, contrary to Ms. Alexander's claim, the development and implementation of those internal performance objectives was not a "vague promise" made by York Water.

In addition, it is important for York Water to inform the Commission and stakeholders that the Company is in the midst of a technology transition from Oracle to a new integrated business system that includes customer service components and capabilities that the current system lacks. The scope of the functionality of this new system will enable York Water's customer service team and other departments to extract vital business information, data, and performance statistics from the system in ways that are not possible

today. The work involved in building this system was initiated over two years ago and has entailed: (1) Company-wide scoping team to determine York Water's technology needs; (2) the issuance of a Request for Information ("RFI") and a Request for Proposal ("RFP"); (3) review and scoring of the proposals received in response to the RFP; and (4) extensive evaluation of candidate systems, including interviews and multi-day demonstrations, and reference investigations. Ultimately, contracts were executed in December 2024, and the active on-site work began in April 2025, with anticipated go-live in the late summer of 2026. The amount of scope and build work has been extensive and has taken 25-30 hours per week or more for some key personnel, two of whom are in the Customer Service Department. This new business system will enable our employees across the Company to provide more efficient and informed service to customers. It also will provide the customer service team with access to vital real-time information related to customer accounts and usage and will enable the Company to dispatch field response more efficiently and quickly.

Q. In light of her concerns about the call center's performance, Ms. Alexander recommends that "York Water be required to significantly improve its call center performance to meet the electric and natural gas utility standard performance results of answering 80% of the calls with 30 seconds and meeting an abandonment rate of 4% or less" and that "[t]his improvement . . . be monitored for compliance as a condition of any rate increase, such as through requiring a report or filing to this docket every quarter." (OCA St. No. 5, pp. 2-3, 17.) Do you agree?

A. No. As I have outlined above, holding York Water's call center performance to the same level of the major EDCs and NGDCs is not fair or reasonable. Also, as I explained

previously, the call abandonment rate data was distorted greatly by the partial failover issue. The Company's recalculated call center performance data shows that York Water's call abandonment rate is significantly better than originally reported and is much closer to the 4.0% targeted by Ms. Alexander, with a call abandonment rate of 8.72% in 2024 and 9.60% in 2025 (through August). Thus, there is no need to implement her recommendation for setting these call center performance standards or monitoring the Company's compliance with those standards.

Q. Ms. Alexander asserts that the Company "has not met the good faith obligation" of Paragraph 53 of the 2022 Rate Case Settlement, under which the Company would take such action as required to meet its 2020 call center performance annual results prior to filing its next base rate case or within two years, whichever was sooner, and that "York Water's failure to improve its call center performance" should be "taken into account in establishing the reasonable rate of return." (OCA St. 5, pp. 2, 9, 14-15, 17.) Please respond.

A. I disagree with Ms. Alexander's characterization. Since the last 2022 Rate Case, York Water took several steps to help improve its customer service, including the performance of its call center. York Water has conducted a comprehensive analysis of its customer base, conducted a customer satisfaction survey, analyzed customer income demographics in its service area, increased its CSR complement, and built a more robust management team in the Customer Service Department. The Company also improved its call center system to reduce customer steps to get to the right department or CSR, established performance metrics, created personnel positions to actively manage the customer experience and

performance metrics, developed a Dashboard for management, and have invested both significant capital and personnel time in technology to improve its customer service across the Company. Further, over that period of time, York Water experienced the retirement of its Vice President of Customer Service, who had been with the Company for over two decades, and had to a transition to a new Vice President of Operations, who manages field teams/meter shop/backflow project/LSLR. Additionally, since the last rate case in 2022, York Water has completed, implemented, and initiated a significant amount of improvements to its Customer Service capability and performance.

B. CUSTOMER COMPLAINTS

Q. Before addressing OCA witness Alexander's testimony on the subject, could you please provide an overview of the Company's processes for tracking and responding to customer complaints and disputes?

A. When a customer raises a concern or complaint, the concern is noted in the Company's database. The CSR either resolves the concern immediately or investigates the concern. When resolved, the CSR reenters the database to note the resolution. The database includes a list of common topics so that the Company can track trends and identify issues and opportunities for improvement. Anytime an informal or formal complaint is made, York Water conducts an investigation at the Customer Service management level, including the Company's Chief Administrative Officer ("CAO"), to determine whether the complaint is justified or not and whether improvements can be made regardless of whether the complaint is justified. As noted earlier, the Company's number of justified formal complaints are well below its industry peers.

Q. Based on the Commission's UCARE 2023 report, OCA witness Alexander alleges that there is a "pattern of increased complaints and [Payment Arrangement Requests ('PARs')]," which "shows that the Company's performance is not 'exceptional,' but deteriorating." (OCA St. 5, p. 19.) Do you agree?

A. Historic data is not an equal comparison because the Company's tracking is more comprehensive and inclusive than it was in prior years. York Water's rate of complaints remains well below its utility peers in the Commonwealth. Of informal complaints received, the BCS dismissed or closed without finding an infraction in approximately 97% of the cases since 2023. As for formal complaints, the most recent statistics available show that York Water's justified complaint rate is 6.7% compared to 18.5% for PAWC, 32.0% of Aqua Pennsylvania, Inc. ("Aqua"), and 10.8% of "All Other Class A Water Utilities."

In addition, there is an increase in payment agreement requests across the Company and other water utility companies in the Commonwealth. York Water believes that this increase is due to a number of factors, many of which are economic factors outside the Company's control, such as inflation and employment. Furthermore, York Water expects that other initiatives, such as its proposed increase in low-income program funding and its proposed pilot low-income discount program, will help customers better manage and pay their bills and either avoid the need for or help comply with their payment agreements.

Q. Ms. Alexander also contends that the Company failed to develop the database for customer complaints and disputes required under "Paragraph 54" of the 2022 Rate Case Settlement. (OCA St. 5, pp. 12, 19-20.) Relatedly, she recommends that York Water's alleged "failure to create complaint logs consistent with the 2022 Base Rate

Case Settlement . . . be taken into account in the setting of the Company's rate of return" and that the Company "immediately revise its complaint database and logs to conform to the specific requirements of Paragraph 54 of the 2022 Base Rate Case Settlement." (OCA St. 5, p. 3.) Please respond.

A. I do not agree with Ms. Alexander's characterizations of York Water's complaint database, logs, and compliance with Paragraph 54 of the 2022 Rate Case Settlement. As an initial matter, the provisions governing the creation of the complaint database are set forth in Paragraph 55 of the Settlement, not Paragraph 54. Moreover, Paragraph 55 of the Settlement stated:

> York Water will establish a database to document all customer disputes, and formal and informal complaints, as those terms are defined in 52 Pa. Code § 56.2, for both water and wastewater operations. The database shall include customer account information, address, date of dispute or complaint, the type of issues raised by the dispute or complaint, and the resolution of the dispute or complaint. The Company shall document its development of the database in a compliance filing within twelve (12) months of a final order in this proceeding. The Company agrees to make the complaint log available to parties as part of discovery in its next base rate case.

In discovery, York Water provided its logs of complaints/disputes that York Water created in a tracking system for customer complaints. Ms. Alexander, however, asserts that "[t]he complaint logs provided by York Water in discovery have the following column headings: 'case#,' 'customer name,' 'case open date,' 'case close date,' 'case information,' and 'violation/notes.'" (OCA St. 5, p. 19.) She goes on to claim that: (1) "[t]he database does not include the customer's address or the resolution of the complaint"; (2) "[t]he column labeled 'violation/notes' is empty for the vast majority of complaints"; (3) '[t]he 'case information' column includes some standard complaint categories (e.g., 'billing,' 'PAR') but most of the columns contain a label that does not relate to any complaint category, e.g.,

'DO NOT SELECT – 61 REJECTS'"; and (4) "the database is not useful to identify trends or analyze the root cause of similar complaints." (OCA St. 5, pp. 19-20.)

These claims are inaccurate, misleading, or both. Ms. Alexander apparently fails to recognize that York Water provided three complaint logs in discovery: (1) an informal complaint log covering the informal complaints submitted in 2023; (2) a customer complaint/dispute log for 2024; and (3) a customer complaint/dispute log for 2025. Copies of those logs are attached as York Water Exhibits SMB-4R through 6R (CONFIDENTIAL). However, when recounting the alleged deficiencies with the Company's logs, Ms. Alexander focuses exclusively on the 2023 informal complaint log.

It is a fundamental error for Ms. Alexander to base her claims about York Water's compliance with Paragraph 55 on the 2023 informal complaint log, because York Water had until January 12, 2024 to develop the database required by Paragraph 55 of the 2022 Rate Case Settlement (i.e., within 12 months of the Commission's Final Order entered January 12, 2023, in that proceeding). Therefore, the 2023 informal complaint log, which covers the January 1, 2023, to December 31, 2023 period, has no bearing on York Water's compliance with Paragraph 55 to develop a database by January 12, 2024.

Also, Ms. Alexander errs by imputing the alleged deficiencies with the 2023 informal complaint log (which did not need to comply with Paragraph 55) on the 2024 and 2025 customer complaint/dispute logs. For example, when Ms. Alexander states the column headings in the logs, Ms. Alexander solely provides the column headings for the 2023 informal complaint log and asserts that they were the same for all the logs. (OCA St. 5, p. 19.) In actuality, the customer complaint/dispute logs for 2024 and 2025 have the following headings: (1) customer; (2) account number; (3) service address; (4) start date;

(5) closed date; (6) resolution summary; (7) problem summary; (8) SR number; (9) status; and (10) incident type.

Furthermore, as seen in York Water Exhibits SMB-5R and SMB-6R (CONFIDENTIAL), all of the complaints/disputes listed in the 2024 and 2025 logs provide the customer's name, account number, and service address, start date, problem summary, SR number, status, and incident type. That fact directly contravenes Ms. Alexander's claim that the "database does not include the customer's address." (OCA St. 5, p. 19.) Additionally, although some of the complaints/disputes in the 2024 and 2025 logs do not have information in the "resolution summary" box, part of the reason is that some of those matters are still marked as open. Also, while York Water observes that the "violation/notes" column is empty for most of the entries in the 2023 informal complaint log, all of the complaints/disputes listed in the 2024 and 2025 logs have information provided in the "problem summary" column as noted previously.

In addition, when criticizing the informal complaint log's designations in the "case information" column, Ms. Alexander makes no mention and appears to have overlooked a companion document provided by York Water in discovery (OCA-XVII-12 Attachment 1). That document provides definitions of the complaint category designations in the 2023 informal complaint log, including the "DO NOT SELECT – 61 REJECTS" label she calls out specifically in her testimony. (OCA St. 5, p. 20.) A copy of that document is attached to my testimony as York Water Exhibit SMB-7R. As seen in that document, "DO NOT SELECT – 61 REJECTS" means a "[p]ayment arrangement request to stop the term notice." Also, as noted above, the 2024 and 2025 logs provide information about the issues raised in the complaints/disputes. Thus, even setting aside Ms. Alexander's misguided

focus on the 2023 informal complaint log, it is misleading for her to state that "the issue" raised in the complaint is not "identified in a manner that would allow any analysis" and that "the database is not useful to identify trends or analyze the root cause of similar complaints."

Lastly, I note that the creation and update of the Company's logs is a manual process, one which York Water has improved on over time. To the extent that there are any missing pieces of information for certain complaints in the logs, York Water is working to fill those gaps. However, it remains evident that York Water, at the very least, substantially complied with Paragraph 55 of the 2022 Rate Case Settlement and that Ms. Alexander's criticisms severely lack merit.

Q. Ms. Alexander asserts that the Company has not analyzed this complaint data or taken any action in response to this data. (OCA St. 5, p. 20.) Is that an accurate statement?

A. No. As an initial matter, Ms. Alexander cites the Company's "Response to OCA-III-23" as alleged support for this claim. However, that discovery request concerns the performance metrics for contractors. I believe the discovery response she meant to reference was York Water's answer to OCA Set III, No. 18.

In addition, Ms. Alexander erroneously asserts that the Company has not analyzed that data or taken any action in response. In fact, in the Company's answer to OCA Set III, No. 18, the Company was asked, "Has the Company conducted any analysis or root cause evaluation of "unjustified" complaints and 'verified infractions" since January 2022? If so, provide such documentation and results." I responded on behalf of York Water as follows:

> The Company does not perform an individual root cause analysis for each "unjustified complaint" or "verified infraction." The Company evaluates the allegations raised in the disputes and complaints on a case-by-case basis. Pursuant to Paragraph 55 of the 2022 Base Rate Case Settlement approved by the PUC, York Water maintains its database that documents all customer disputes, formal complaints, and informal complaints. **York Water reviews that database to identify any trends in the types of issues being raised in the disputes or complaints, so that the Company can take appropriate action if necessary.** However, the Company does not perform a formal root cause analysis.

(York Water Exhibit SMB-10R [Answer to OCA-III-18]) (emphasis added). Therefore, the Company does analyze the data by identifying trends and does take appropriate action if necessary. What the Company does not do is perform a root cause analysis for every "unjustified complaint" or "verified infraction." To the extent that Ms. Alexander believes a root cause analysis should be performed for each "unjustified complaint" or "verified infraction," that would be an exceedingly burdensome, expensive, and time-consuming task.

In addition, York Water's Customer Service team benefits from a uniquely organic and immediate approach. Because the Company is all located in one building and work side by side, not remotely, York Water can detect emerging trends in real time. York Water's team also communicates continually, allowing us to recognize and respond to issues quickly. What further distinguishes York Water is that its support does not stop within the Customer Service Department. York Water's water quality, operations, IT, and accounting departments are also locally based and highly accessible. This proximity fosters a dynamic environment where insights are shared fluidly, solutions are developed collaboratively, and customer issues are resolved efficiently. It is a model that not only enhances responsiveness but also reinforces the Company's commitment to being truly customer-focused, which is increasingly rare in today's decentralized service landscape.

Q. Ms. Alexander recommends that "York Water undertake a root cause analysis of the complaint data to determine underlying trends and possible internal actions to respond to this analysis." (OCA St. 5, pp. 3, 20.) Do you agree with that recommendation?

A. I do not believe it is necessary. York Water continuously works to identify and understand the cause(s) of complaint trends. When trends are discovered (like possible low pressure in an area of the system), the Company investigates potential causes for the trends and communicates their findings to the Customer Service team, so that the Company can take any necessary action to rectify them.

C. BILLS, BILLING SYSTEM, AND TERMINATION NOTICES

Q. Please respond to OCA witness Alexander's claim that the Company's "current bill does not include the required information to refer customers to the Public Utility Commission." (OCA St. 5, p. 21.)

A. As noted previously, the Company has redesigned its bill to include the Commission's contact information, and that redesigned bill is expected to be mailed to customers in November 2025. However, I would note that the relevant discovery response on this subject is York Water's answer to OCA Set III, No. 2, not OCA Set III, No. 5 as alleged by Ms. Alexander. A copy of the answer to OCA Set III, No. 2 is attached as York Water Exhibit SMB-11R [Answer to OCA-III-2].

Q. Ms. Alexander also asserts that customers enrolled in the Company's low-income programs "are not provided with information on their York Water bill that confirms

their enrollment or how that enrollment has impacted their monthly bill." (OCA St. 5, p. 21.) Please respond.

A. Although enrollment confirmation is not specifically called out on the bill, customers receiving CARES grants are notified by the Company's partner organizations that they have received approval of funds, and these funds appear as a Payment on their account. Customers receiving CAP payments sign an agreement with the Company and should expect to see the arrears forgiveness as Adjustments on their bill if they pay their bill on time. The Company's current system is limited and does not allow for further customization or line items.

Q. Ms. Alexander further claims that there is a "more recent experience" that "confirm[s] the inadequacy of the Company's billing system." (OCA St. 5, p. 21.) What does she allege occurred?

A. Ms. Alexander contends that "[w]hen asked whether the Company could include a notice on its customer bills about the upcoming public input hearings, York Water stated that it would require a six month period to include any new information on its customer bills." (OCA St. 5, p. 21.) "As a result," Ms. Alexander believes that "York Water is unable to include real time information or messages on its customer bills." (OCA St. 5, p. 21.)

Q. Is Ms. Alexander correct?

A. Absolutely not. First, the Company said it would take "more than 6 **weeks** of lead time," not the "six month[s]" Ms. Alexander alleges, to provide notice of the public input hearings

through its electronic billing system. (York Water Exhibit SMB-12R [Answer to OCA-XIX-5]) (emphasis added.)

Second, the Company did not say that it would take that period of time "to include any new information on its customer bills," as Ms. Alexander claims. (OCA St. 5, p. 21.) Rather, York Water's response was specific to providing notice to customers of the public input hearings. In full, the Company responded as follows:

> York Water cannot feasibly provide notice of the public input hearings through its electronic billing system because doing so would require more than 6 weeks of lead time, and the public input hearings are scheduled to be held on August 26-27, 2025. Moreover, only 20% of the Company's customers are registered to receive electronic invoices. Therefore, the Company is unable to distribute a notification to all its customers through the electronic billing system.

(York Water Exhibit SMB-12R [Answer to OCA-XIX-5].) For Ms. Alexander to take this specific response about incorporating a public input hearing notice in sufficient time before the public input hearings and then claim that the Company needs six months "to include any new information on its customer bills" is simply wrong.

Third, the time estimate was calculated based on the Company's 4-cycle billing system. York Water would have not been able to get these notices into the bill cycle for all customers before the (then scheduled) hearings later that month, thereby notifying some customers and not others through this means, as well as the 20% of customers who choose to receive their bills electronically.

Q. Please respond to Ms. Alexander's testimony that she reviewed the Company's "disclosures" of its "termination notices" and that "the Company 'is currently

evaluating these notices to provide clear and understandable communication while remaining compliant with current regulations.'" (OCA St. 5, p. 21.)

A. The Company strives for continuous improvement to all of its communications. However, I disagree with Ms. Alexander that there are "deficiencies" with the Company's termination notices. (OCA St. 4, pp. 21-22.) York Water maintains that it provides the required termination information and notices to its customers. The fact that the Company is evaluating these notices does not mean that the current notices are deficient, and Ms. Alexander fails to identify in her testimony what "deficiencies" there are with the current notices.

Q. Based on her allegations, Ms. Alexander recommends that York Water "be required to submit updated billing and termination notices that meet Chapter 56 requirements and use plain language, within 90 days of the final order, as a condition of any rate increase in this case." (OCA St. 5, pp. 3, 22.) Would you please respond?

A. The Company can agree with this recommendation. As noted previously, York Water has already redesigned its bill format and is prepared to roll it out with bills in November 2025. The Company already has provided the format of the redesigned bill as York Water Exhibit SMB-1R. Also, the Company continues to evaluate its termination notices for improvements and, if York Water determines that updates should be made, the Company could submit any revised versions of the termination notices within 90 days of the Commission's Final Order in this proceeding.

D. CUSTOMER SURVEY

Q. Regarding the Company's customer survey conducted in 2024, Ms. Alexander claims that "the Company has taken no action in response to the survey results" and that "[u]ntil York Water commits to using the results of this survey to improve its customer service," the Company should not be "permitted to recover the cost of this survey." (OCA St. 5, pp. 3, 21.) Please respond.

A. In addition to the reasons provided by York Water witness Poff for why the OCA's proposal should be rejected, I note that the Commission has consistently emphasized the importance of transparency, responsiveness, and customer input. Disallowing survey costs sends a counterproductive signal that customer feedback is not a worthwhile investment unless immediately acted upon. In a regulated monopoly environment, customer surveys are one of the few direct mechanisms for capturing customer sentiment, expectations, and service perceptions. These insights are essential for aligning utility operations with public interest. In fact, the survey has already informed leadership decisions and is guiding internal review. Some examples of how the results are being used today include:

- Regarding customer communication preferences, the surveys have confirmed that Facebook is the preferred social media platform of customers, which allows York Water to optimize its social media communications while still utilizing traditional communication, like newspaper, email, website and such must continue to be part of our public communication strategy.
- York Water has also used the results to justify investment in 'boosting' services for certain messaging or social media information where it is important to get information to customers and the community.

- The customer survey indicates that the Company's customers in manufactured homes have a higher dissatisfaction rate (15%) than other categories of residential customers across the customer base. As a result, York Water is working to better inform and educate its CSRs related to these communities.
- The results of the survey indicate that only 2.6% of respondents attributed their satisfaction to customer care/responsiveness, which helped form the foundation for the Company deciding to accelerate Customer Service program enhancements.

The above are just a few examples of how York Water has utilized and will continue to utilize the results of the customer survey to inform its service and operations.

Additionally, it should also be noted that strategic planning often requires time to translate feedback into actionable programs. The assertion that no action has yet been taken fails to account for the natural lag between data collection, analysis, leadership onboarding, and program development. The "used and useful" standard should not be interpreted so narrowly as to exclude foundational tools that support future service enhancements. My commitment as the new Vice President of Customer Service to focus on the survey and determine potential actions is a clear indication that the survey results are being taken seriously and will inform future improvements.

Finally, regarding the survey cost, in my prior marketing experience, I have employed firms to do at least three bank awareness surveys to a customer base 20% of the size of York Water, and these costs do not seem unreasonable to me considering the development of the questions and format, distribution of the surveys (including postage), collection of the results, and final data report to management.

E. TRAINING OF EMPLOYEES ON CUSTOMER SERVICE ISSUES

Q. OCA witness Alexander raises a series of allegations and recommendations related to the Company's training of customer service representatives. (OCA St. 5, pp. 23-25.) Before responding to them specifically, could you please provide details on the training that the Company's customer service representatives undergo?

A. York Water's CSRs receive training on a wide range of topics they will encounter when interacting with customers. The training lasts at least two full work weeks (*i.e.*, 80 hours of training) with an experienced CSR, before the new CSR is cleared to work on their own. The training follows a specific order in the Customer Service Representative Resource Manual and includes, but is not limited to: how to navigate the Oracle database, applications and forms, billing and payment agreements, creating work orders, proper collection procedures, Company assistance programs, online bill pay system, telephone system, department norms and expectations, Chapter 56 of the Commission's regulations, and how to respond to customer inquiries in person, via email, and over the phone.

Q. Would you please respond to Ms. Alexander's assertion that "[i]f the Chapter 56 options and requirements are not built into this software system, it is not possible to track compliance or document that the Company has offered these rights"? (OCA St. 5, p. 23)

A. It is unclear what "rights" are being specifically referenced by Ms. Alexander or what her understanding is of how the Company documents its compliance with Chapter 56 and its interactions with customers. Notwithstanding, for the customer rights related to payment arrangements, Protection from Abuse ("PFA") orders, and landlord/tenant situations, York Water's CSRs track and document their interactions as follows:

- Payment Arrangements: All payment arrangements are calculated and set up within the system and are clearly visible on each customer's account by the words "Open Agreement" in the payment arrangement field. Further, the associated payment agreement information contained in the database includes information such as the customer's income, expenses, terms, payment log, activity, correspondence notes, and the agreement itself.

- PFA Orders: If PFA documentation is submitted, the document is attached to the customer's account in the system, as well as stored in a folder on the computer servers. The customer account is also flagged as such for easy visibility.

- Landlord/Tenant Situations: If the property is considered a multi-unit property, it is identified as such in the Company's software system. This drives a specific type of collections process if delinquent. When posting the property, the field team attempts to obtain tenant information, and the tenant accounts are flagged in the system.

Q. Ms. Alexander also avers that "[t]here is no evidence that the current software system can accommodate anything other than preprogrammed payment terms, thus not enabling the required reform to take into account a customer's individual circumstances to negotiate payment plans." (OCA St. 5, p. 23.) Please respond.

A. Although the current software system is limited in this respect, it actually works to the customer's advantage. When taking a PAR application, the CSR takes the individual circumstances of household size and monthly income into consideration. This helps determine the monthly amount a customer is required to pay along with their current balance each month. To the extent Oracle was built with static coding of 60 months related to payment terms, the term is always in favor of the customer. However, I note that the variable term capability will exist in the new business system that will go live in 2026.

Q. Ms. Alexander further claims that the Company's "training materials concerning the obligation to attempt personal contact immediately prior to termination of service . . . do not address or instruct the field service technicians on how to handle personal

contact with the customer or responsible adult prior to termination of service and there is no ability to record the contact and results of the contact if it occurs." (OCA St. 5, pp. 23-24.) Please respond.

A. Field Customer Service Representatives ("FCSRs") are trained to knock on the door to notify a customer of an impending shut-off. If they are not home, the FCSR may note this on the work order. The notice is then posted on the door of the residence or business. York Water is unaware of any information or knowledge of a complaint or an issue that has arisen in the field while following this practice.

Q. Ms. Alexander also alleges that "[t]he only evidence that internal monitoring and compliance is being implemented is a checklist of dates for training but there is no information provided on any process or responsibility for internal monitoring and compliance oversight." (OCA St. 5, p. 24.) Please respond.

A. York Water's Customer Experience Manager monitors calls, reviews emails, and is beginning to conduct quarterly performance metric training for all CSRs. To the extent that she identifies issues, those issues will be addressed quickly and prior to the following quarterly meeting. Also, the checklist of foundational regular training is one dimension of the Company's training program. York Water conducts weekly meetings where new information, current issues, questions, and situational education are provided to the customer service employees. As the Vice President of Customer Service, I also monitor and maintain record of education, training and performance mentoring.

Q. Ms. Alexander further contends that the Company's compliance with the training materials portion of Paragraph 54 of the 2022 Rate Case Settlement has been "incomplete" and that the Company's alleged "incomplete compliance" should be considered in the determination of the reasonable rate of return." (OCA St. 5, pp. 3-4, 12, 25.) She further asserts that "York Water should be required to explain how the Chapter 56 rights that have been identified in its training materials are actually recorded and implemented in its software system." (OCA St. 5, pp. 4, 24.) Please respond.

A. York Water complied with Paragraph 54 of the 2022 Rate Case Settlement by updating training materials and filing them with the Commission. Nothing in Paragraph 54 of the 2022 Rate Case Settlement required York Water to demonstrate "how these training materials have impacted interactions with customers," as Ms. Alexander appears to suggest. (OCA St. 5, pp. 3-4.) Nor were the Company's IT systems required to be upgraded so that "Chapter 56 options and requirements" would be "built into this software system" as opposed to having the Company's training materials updated to provide that relevant training and instruction to its customer service representatives. (OCA St. 5, p. 23.) From my perspective, York Water properly updated its training materials as required under Paragraph 54 the 2022 Rate Case Settlement and that the Company's compliance with Paragraph 54 should be based on the actual language of that provision.

Q. What is your response to Ms. Alexander's recommendation that "York Water should be required to identify the program to ensure ongoing evaluation and auditing of the

call center transactions to ensure compliance with the plain words of the training materials and Chapter 56"? (OCA St. 5, pp. 4, 24-25.)

A. York Water's Customer Service Management monitors call center transactions and has implemented quarterly CSR training based upon call center findings and data and has instituted weekly Customer Service team meetings and trainings. Active management of the Company's Customer Service staff necessarily includes compliance with our Chapter 56 training materials.

III. LOW-INCOME PROGRAMS

Q. Before addressing OCA witness Alexander's allegations, could you please provide an overview of the Company's current low-income programs and its proposed low-income bill discount program?

A. York Water CAP (Customer Assistance Program) offers qualified customers a water usage audit and an on-site visit to verify the existence of a leak. If a leak is found, the Company may enlist a local plumber to make minor plumbing repairs at no cost to the customer in order to reduce excessive water usage. York Water also makes payments more affordable by offering a payment arrangement. In addition, CAP may provide forgiveness for past due amounts up to $120 after receipt of monthly payments.

The York Water CARES program is designed to help low-income customers, but it may be helpful to customers who have a short-term challenge and need assistance to pay their water or wastewater bill. CARES is only available one time per year for a customer who qualifies for the program. Funds are payable to customers through community agencies (Salvation Army and Community Progress Council). If the agency approves the

application, it may make a one-time contribution of up to $200 toward the customer's past due amount, as long as funds are available.

The proposed pilot low-income discount program, if approved, would be in addition to the current programs. Under that pilot program, up to 200 low-income customers would not be billed the fixed residential customer charge, which would save those customers at least $200 each year. Because the low-income customers can reduce the consumption-based portion of their bill through conservation, the focus of the pilot low-income bill discount program is on the fixed charge.

I note that Ms. Alexander provides a similar overview of the Company's CAP and CARES programs on pages 25-26 of her testimony. Although I generally agree with her description of the programs, she does make the following inaccurate statement: "[t]here does not seem to be a requirement that the customer document household income or meet a specific percentage of federal poverty guidelines." In fact, York Water or its partner nonprofit agencies ask each customer for their income level and household size to calculate the percentage of federal poverty level.

Q. OCA witness Alexander avers that "York Water has not conducted any analysis of the sufficiency" of the Company's low-income programs of their "impact on bill payment or bill affordability" and that "[w]hen asked to provide basic information on customer payments as a result of the receipt of the CARES grant, the Company was unable to do so." (OCA St. 5, p. 27.) Please respond.

A. To clarify, this is not a matter of York Water being unable to provide information about customer payments for CARES recipients. In fact, York Water provided balances and

assistance for all of its CARES customers in discovery, specifically in OCA-XVII-10, Attachments 1-6. Rather, the reporting is intentionally straightforward. The grant calculation is simple: the customer's original bill minus a one-time grant of up to $200 results in their adjusted balance. It is important to note that while these grants have provided critical, immediate relief to many customers facing shut-off, they are not designed to serve as long-term financial solutions. The presence or absence of this specific payment information does not reflect the overall sufficiency or impact of the program. Instead, the program's value lies in its ability to offer timely support during moments of acute need and cannot predict future financial hardship.

Q. Ms. Alexander also argues that York Water's "outreach effort" for its CARES and CAP programs "has a limited impact since the currently [sic] program does not allow all qualified customers to obtain assistance." (OCA St. 5, p. 10.) Please respond.

A. The Company recognizes that there is customer demand for its CARES and CAP programs, which is one of the reasons why the Company is proposing an increase in the available funding of its CARES program to $60,000. Further, as noted below, the Company's CAP program has a separate budget, and York Water does not turn away eligible customers when the budget is exhausted. However, I disagree that the Company's outreach impact is "limited," given the Company's track record of using up the available program funding. Further, while the OCA pushes for an increase in the available funding to $100,000, I do not believe that amount would "allow all qualified customers to obtain assistance" either and that the annual funding available for the programs needs to be balanced against the ultimate costs that are passed onto other ratepayers.

Q. Do you agree with Ms. Alexander that York Water complied "[i]n part" with the requirements of Paragraphs 51 and 52 of the 2022 Rate Case Settlement, which dealt with the Company analyzing and proposing a potential bill discount program in this rate case? (OCA St. 5, pp. 10-11, 27-28.)

A. No. The Company is in full compliance with the provisions of the 2022 Rate Case Settlement. As required, the Company conducted an analysis of the estimated costs, potentially eligible customers, and impact on noneligible customers, of a potential bill discount program. The Company met with the parties, including OCA, after this work was completed to review the Customer Income Survey and usage profile results. The Company also proposed a pilot low-income bill discount program in this base rate case filing based on that analysis.

Q. Concerning the Company's proposed pilot low-income bill discount program, Ms. Alexander says that "it is not clear how a new program that will cost $40,000 (or more if any increase in the customer charge is adopted) for 200 low income customers will leave any significant funding for CARES or CAP since those programs have incurred costs of $40,000 annually (and halted enrollment in mid-year) in light of the proposed total budget of $60,000." (OCA St. 5, pp. 29-30.) Please respond.

A. Ms. Alexander is not accurate in her calculations. The proposal in this rate case request is for an increase from $40,000 to $60,000 for the CARES program specifically and an additional $40,000 for the pilot low-income bill discount program. The CAP program is a

separate budget and is simply based on the previous year's spend as a budgeting tool; however, the Company does not turn away qualified CAP recipients when the budget is exhausted. Thus, the pilot program will have no impact on the funding available for CARES or CAP.

Q. Ms. Alexander claims that the CARES program's one-time assistance payment "does not respond to ongoing unaffordability of essential water and sewer services, particularly given the significant rate increase granted in the 2022 base rate case and the additional rate increase proposed in this proceeding." (OCA St. 5, p. 30.) Do you agree?

A. No. The CARES program has been in effect since March 1, 2019, beginning as a pilot program before becoming permanent on March 1, 2023, with an expansion in the amount available to low-income customers. The Company believes it has been an effective program and that there is a benefit to a customer receiving upfront assistance of $200, especially with regards to an arrearage they may be carrying, as opposed to receiving $200 that is spread out over several months. This program was designed to help customers avoid possible shut-off, whereas the bill discount program can help with ongoing affordability. Therefore, the programs can work hand-in-hand to help customers pay down their arrears and current monthly bills.

Q. Do you agree with Ms. Alexander that "the program rule that limits the one-time payment to $200" does not "have any relationship to the customer's arrears balance

or ability to make payments on that balance and ongoing water and wastewater bills"? (OCA St. 5, p. 30.)

A. I respectfully disagree. While Ms. Alexander may feel that a one-time payment seems limited in scope, York Water has found that it can have a meaningful impact in the short term, especially for customers facing immediate shut-off due to unpaid arrears. Preventing disconnection not only stabilizes the customer's situation but also helps avoid a cycle of non-payment that can quickly escalate. York Water also recognizes that there is no single solution that fits every circumstance, which is why the Company is proposing a range of assistance options that complement each other and are designed to assist a variety of payment troubled customers.

Q. Ms. Alexander also asserts that "[t]he lack of any information on how this new program would be implemented to qualified low income customers exacerbates [her] concern" about the proposed pilot low-income discount program. (OCA St. 5, p. 30.) Please respond.

A. If approved by the Commission, York Water will develop materials and take other steps necessary to implement the program. For example, the Company will develop and send marketing materials to low-income customers about the program's availability, including those customers who have participated in CAP and CARES. However, this is an active litigation, and given the pilot program's final scope could change as a result of this proceeding, the Company determined that it would be premature to spend significant time and expense on developing materials and taking other implementation steps for a pilot program that may not be approved in its proposed form or at all.

Q. Could you please summarize Ms. Alexander's recommendation regarding the pilot bill discount program?

A. Instead of the Company's proposal, Ms. Alexander recommends that York Water "implement a bill discount program based on the approach implemented by Community Utilities of Pennsylvania." (OCA St. 5, p. 31.) However, instead of the 35% monthly discount on the rate including both the metered consumption charge and the customer charge under the Community Utilities of Pennsylvania program, Ms. Alexander believes "[a] discount in the range of 25% to 30% would be reasonable based on the information available to [her] at this time." (OCA St. 5, p. 31.)

Additionally, Ms. Alexander recommends that "the Company conduct and submit the analysis required by Paragraph 51 of the 2022 Base Rate Case Settlement and submit a revised full bill discount program with application criteria, estimated enrollment, and estimated implementation and program costs to the parties to this proceeding within 90 days after the issuance of a final order." (OCA St. 5, pp. 31-32.) She states that "[t]his proposal should take into account the Company's analysis of the Census data and usage data previously presented to the OCA and reflected in the discovery response" that she references in her testimony. (OCA St. 5, p. 32.) She also claims that the "revised program should be implemented within six months of a final order in this proceeding." (OCA St. 5, p. 32.)

Furthermore, Ms. Alexander proposes that York Water's "proposed and final program be available for a monthly bill discount or credit during the entire calendar year billing cycle," alleging that this modification "will substantially increase the current

funding level and create a meaningful program that is more typical of investor-owned water utilities in Pennsylvania." (OCA St. 5, p. 32.) Also, Ms. Alexander recommends "a minimum funding level of $100,000 be included in this rate case." (OCA St. 5, p. 32.)

Moreover, Ms. Alexander proposes that the program "include the ongoing collection of key data to evaluate the impact of the final program, including bill payment, arrears, payment plans, collection activities, and input from participating customers about the program's impact on their bill payment ability." (OCA St. 5, p. 32.) She also mentions that "[k]ey metrics should include bill payment behavior, arrears, payment plans, collection activity, and participant feedback." (OCA St. 5, p. 5.) Sher further recommends that "[a] report on the implementation and results of the ongoing analysis of the new program should be submitted as part of the Company's next base rate case filing." (OCA St. 5, p. 32.)

Q. Do you agree with Ms. Alexander's proposal for York Water to submit a revised bill discount program that is based around the Community Utilities of Pennsylvania's bill discount program and her other program parameters and suggestions?

A. No, the Company does not agree with this proposal. The Company recommends the acceptance of its pilot bill discount program as presented in this base rate case. The Company considered the fact that customers already have the ability to change the consumption portion of their bill by modifying their usage. York Water also accounted for the fact that gravity rates are lower than repumped rates, so low-income customers paying gravity rates, such as those in the City of York, are essentially already receiving a bill discount compared to low-income customers paying repumped rates. Furthermore, the

Company's proposal is easier to implement in its billing system, which keeps administrative burden and costs lower.

In addition, the Company notes that Ms. Alexander does not propose a specific bill discount percentage and only claims that something in the range of 25-30% would be reasonable. Ms. Alexander also recommends a minimum funding level of $100,000, which apparently would be spread across CARES and the bill discount program. The Company has already met that recommendation with a recommendation of $60,000 for the CARES program and approximately $40,000 for the bill discount program. Also, the Company has already shown that the costs of a 30% discount program would have been approximately $104,000 in 2024 and $128,000 in 2025, and as Ms. Alexander herself notes, those estimates did not "include other qualified customers who were denied entry into these programs due to the funding limitation." (OCA St. 5, p. 31.) Thus, it is very likely that the OCA's proposed expense allowance would be insufficient to cover the actual expenses associated with its proposal.

Q. Ms. Alexander recommends that "York Water consider the use of shareholder charitable contributions to expand this program and/or target the current CARES program for customers with substantial arrears balances who enter the new discount program." (OCA St. 5, p. 32.) According to her, "the CARES program should be designed to supplement any bill discount program and should have reduced priority for York Water's limited low-income program funding and would be better implemented if funded using shareholder funds." (OCA St. 5, p. 5.) Please respond.

A. To sustain a meaningful and reliable program, York Water continues to support $60,000 funding base to increase the number of customers who can benefit from this program.

Q. Does this conclude your rebuttal testimony?

A. Yes.

The York Water Company
www.yorkwater.com

Bill Date	Account Number
05/12/2025	123456-123456

Billing Statement for Service to:

Jane Smith
12345 Main St
Anytown, PA 17777

Summary of Agreement Charges

Current Charges:	$148.21
Payment Agreement Installment :	$ 15.00
Payment Agreement Past Due :	$ 0.00
Amount Due on 06/06/2025:	**$163.21**

Billing Summary for 04/08/2025 - 05/06/2025

PRIOR BALANCE	-	PAYMENT/CREDIT	=	PAST DUE	+	CURRENT CHARGES	=	TOTAL BALANCE
$1897.43		$200.00		$1697.43		$148.21		$1845.64

My Billing Details

Current Water Charges	**$59.44**
Customer Charge	$23.70
3,500 gallons@ $0.010210	$35.74
Current Sewer Charges	**$86.90**
East Prospect Sewer - 1 @ $86.90	$86.90
3,500 gallons @ $0	$ 0.00
Other Charges and Adjustments	**$ 1.87**
Late Charge	$ 0.00
DSIC	$ 1.90
PA Surcharge	($ 0.03)
Adjustments	$ 0.00

Approximate state tax included in this bill is $0.89. No sales taxes are included. The water portion of your bill increased by 3.19% (.0139). The increase will be used to replace our aging water distribution system. The charge, called DSIC, is a separate line on the bill.

Notifications

Payment Agreement Reminder. Do not forget to make payments as promised on your payment agreement. Failure to do so will result in termination of service. Paying more than the Amount Due will decrease the Total Balance.

Annual hydrant flushing is underway. This annual process is essential to reliably provide high quality, safe drinking water. Learn more at www.yorkwater.com

Service Line Survey. We want to know whether you have a lead service line at your house so it can be replaced. Learn more and complete the survey at www.yorkwater.com/servicelinesurvey.

DRAFT

Keep this portion for your records.
Tear off and send with payment.

MAKE CHECK OR MONEY ORDER
PAYABLE TO: THE YORK WATER COMPANY

The York Water Company
www.yorkwater.com

130 EAST MARKET STREET
YORK, PENNSYLVANIA 17405-7089

#ABCDEFG
#XXXXXXXX0000001#
JANE SMITH
12345 MAIN ST

Account Number
123456-123456

DUE DATE
06/06/2025

AMOUNT DUE
$163.21

Paying more than the AMOUNT DUE will reduce the TOTAL BALANCE.

TOTAL BALANCE
$1845.64

THE YORK WATER COMPANY
PO BOX 3009
LANCASTER, PA 17604-3009

0000000 040320251000000213404

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The York Water Company
www.yorkwater.com

Bill Date	Account Number
05/12/2025	123456-123456

My Meter Readings

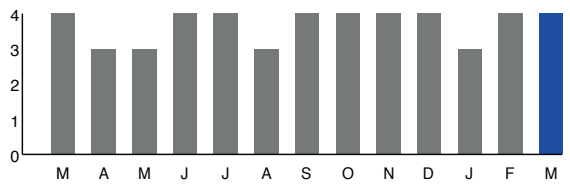
Meter size: 5/8x3x4 Inch Type: Residential Repump

Company Read:	449,000	04/08/2025
Prior Company Read:	445,500	05/06/2025
Usage:	3,500	
Days of Service:	28	

3,500 Gallons / 28 Days = 125 Average Daily Gallons

My Water Usage History

Monthly Usage in 1,000 Gallons



GLOSSARY OF TERMS

Company Read – A method to read water meters using a radio frequency signal. The system improves reading efficiency and allows us to get a reading without entering your property.

Customer Charge – A monthly charge that covers our costs for meter reading, billing, equipment maintenance, and other expenses. This charge is the same every month no matter how much water you use.

Due Date – The due date on you bill applies only to this month's charges. You should pay any old balance immediately.

DSIC (Distribution System Improvement Charge) – A surcharge to pay back a loan to the municipality which was to extend water service to your area.

Employee Identification - For your protection, every York Water employee wears or carries photo identification. If someone comes to your door, ask for identification. If you are not sure of the person's identity, call us at 717-845-3601 for verification.

Estimated Bill – When we are unable to get an actual meter reading, we base your bill on your past water use. The next actual meter reading will correct any over or under estimate.

Late Charge – Industrial and Commercial Customers: We add a 1.5% late charge to the overdue amount if you do not pay your bill by the due date. Residential and Public Customers: We add a 1.5% late charge to the overdue amount if you do not pay our bill 30 days after the due date.

Rate Types – Gravity: Rates for water piped directly to you from the Company's reservoirs atop Grantley Hill. Repump: Rates for water taken from the gravity area and piped to pumps before coming to you. Residential, Commercial, Public, Industrial: Rates vary for different types of customers.

Questions

- You may visit our office to review our rate schedule, get an explanation of how to check your bill for accuracy, or question any of the charges on your bill.
- Please contact us with any question or complaint about the bill prior to the due date.
- Always remember to include your account number on any correspondence to us.

Visit our office
Mon - Fri, 8:30 a.m. - 5:00 p.m
at 130 E. Market St., York

Visit our Website
www.yorkwater.com

Call or Email Customer Service
717-845-3601 or 1-800-750-5561
customer.service@yorkwater.com

FOR EMERGENCIES
Nights, Weekends, & Holidays
Call 717-848-2984

The York Water Company is regulated by the Pennsylvania PUC. Customers can contact the Bureau of Consumer Services at: P.O. Box 3265, Harrisburg, PA 17105-3265 or call 1-800-692-7380.

DRAFT

How to Pay Your Bill

Timely Automatic Payment (TAP)
Call us or visit yorkwater.com/TAP to set up monthly automatic deductions from your bank account.

Online
yorkwater.com/pay-my-bill

By Phone
Toll Free
1-866-665-9578

By Mail
The York Water Company
PO Box 3009
Lancaster, PA 17604-3009

In Person
York Water
130 E. Market St.
York, PA
-or-
Fulton Bank locations

HELP PRESERVE THE ENVIRONMENT – Sign up for paperless billing today!

2022 Call Center Statistics

										Time to Answer : Intervals				
	# Inbound Calls	# Answered	# Abandoned	# Redirected	# Disc	% Answered	% Abandoned	To Vmail Total	% To Vmail	Avg. Time to Answer	< 30 sec.	31-120 sec.	121-240 sec.	> 241 sec
January	4970	3709	740	508	13	74.63%	14.89%	508	10.22%	5:00	19.65%	14.69%	17.36%	48.29%
February	4476	3173	767	536	0	70.89%	17.14%	536	11.97%	6:05	17.46%	11.53%	16.01%	55.00%
March	4762	3586	697	477	2	75.30%	14.64%	476	10.00%	4:32	29.25%	15.20%	15.62%	39.93%
April	6392	3650	1608	1133	1	57.10%	25.16%	1133	17.73%	9:36	15.07%	7.84%	10.58%	66.52%
May	5402	3565	1017	818	2	65.99%	18.83%	817	15.12%	7:16	17.90%	8.53%	13.77%	59.80%
June	4897	3670	727	499	1	74.94%	14.85%	498	10.17%	4:51	26.27%	14.99%	16.35%	42.40%
July	4901	3977	531	392	1	81.15%	10.83%	391	7.98%	3:20	33.92%	18.83%	16.90%	30.35%
August	7372	4962	1342	1068	0	67.31%	18.20%	1068	14.49%	6:33	20.52%	12.25%	14.31%	52.92%
September	4740	3654	640	445	1	77.09%	13.50%	445	9.39%	4:19	29.15%	14.83%	17.16%	38.86%
October	4859	3542	760	554	3	72.90%	15.64%	552	11.36%	5:16	22.87%	13.18%	16.12%	47.83%
November	5358	3605	1029	719	5	67.28%	19.20%	718	13.40%	6:33	19.58%	10.21%	13.23%	56.98%
December	4867	3418	862	587	0	70.23%	17.71%	587	12.06%	6:40	18.55%	10.44%	13.31%	57.69%
TOTALS	**62996**	**44511**	**10720**	**7736**	**29**	**71.23%**	**16.72%**	**7729**	**11.99%**	**5:50**	**22.52%**	**12.71%**	**15.06%**	**49.71%**

2023 Call Center Statistics

										Time to Answer : Intervals				
	# Inbound Calls	# Answered	# Abandoned	# Redirected	# Disc	% Answered	% Abandoned	To Vmail Total	% To Vmail	Avg. Time to Answer	< 30 sec.	31-120 sec.	121-240 sec.	> 241 sec
January	7795	4705	1679	1410	1	60.36%	21.54%	1410	18.09%	8:49	11.46%	7.23%	9.93%	69.71%
February	4346	2889	833	618	6	66.47%	19.17%	616	14.17%	7:28	18.10%	10.07%	11.84%	57.81%
March	4890	3394	881	610	5	69.41%	18.02%	608	12.43%	6:03	22.27%	12.70%	12.85%	50.29%
April *	3537	2986	375	176	0	84.42%	10.60%	176	4.98%	3:13	39.14%	16.13%	14.76%	28.76%
May	4534	3853	444	237	0	84.98%	9.79%	232	5.12%	2:36	44.98%	17.67%	13.70%	22.01%
June	5159	4324	507	327	1	83.81%	9.83%	326	6.32%	2:51	39.82%	18.22%	16.26%	24.38%
July	4919	3548	806	561	4	72.13%	16.39%	561	11.40%	5:33	24.63%	15.16%	14.12%	44.45%
August	5479	4054	799	621	5	73.99%	14.58%	619	11.30%	4:59	29.26%	14.95%	12.60%	41.56%
September	4745	3627	656	442	20	76.44%	13.83%	442	9.32%	5:24	31.71%	16.68%	11.44%	38.68%
October	4272	3844	250	173	5	89.98%	5.85%	173	4.05%	0:30	87.83%	4.89%	2.39%	3.20%
November	4129	3537	380	211	1	85.66%	9.20%	210	5.09%	0:06	98.11%	0.06%	0.06%	0.17%
December	3966	3036	287	642	1	76.55%	7.24%	642	16.19%	0:07	98.48%	0.10%	0.00%	0.13%
TOTALS	57771	43797	7897	6028	49	77.02%	13.00%	6015	9.87%	3:58	45.48%	11.16%	10.00%	31.76%

removed 4/3/23 and 4/10/23 from data due to power outage which skewed statistics

*Notes
January 2023 -- start of PA American taking over City of York sewer billing. Caused unusually high volume.
4.6.2023 -- system error; call volume skewed

2024 Call Center Statistics

										Time to Answer : Intervals					
	# Inbound Calls	# Answered	# Abandoned	# Redirected	# Disc	% Answered	% Abandoned	To Vmail Total	% To Vmail	Avg. Time to Answer	< 30 sec.	31-120 sec.	121-240 sec.	> 241 sec	
January	4948	3586	377	980	5	72.47%	7.62%	980	19.81%	0:08	96.96%	0.08%	0.06%	0.22%	
February	4397	3379	379	639	0	76.85%	8.62%	638	14.51%	0:07	96.42%	0.00%	0.06%	0.03%	
March	4303	3019	362	921	1	70.16%	8.41%	921	21.40%	0:06	95.83%	0.06%	0.06%	0.12%	removed 3/11/24 from data due to power outage which skewed statistics
April	4901	3400	472	1028	1	69.37%	9.63%	1028	20.98%	0:07	95.76%	0.09%	0.03%	0.29%	
May*	4339	3502	282	528	9	80.71%	6.50%	528	12.17%	0:06	94.91%	0.08%	0.03%	0.05%	removed 3/11/24 from data due to power outage which skewed statistics
June	4314	3338	334	639	3	77.38%	7.74%	639	14.81%	0:07	97.24%	0.12%	0.06%	0.12%	
July*	5201	3433	497	1267	4	66.01%	9.56%	1267	24.36%	0:08	97.13%	0.11%	0.08%	0.45%	removed 7/1/24 from data due to power outage which skewed statistics
August*	5068	3513	423	1124	8	69.32%	8.35%	1121	22.12%	0:06	97.75%	0.03%	0.09%	0.03%	
September	4416	3337	330	748	1	75.57%	7.47%	747	16.92%	0:06	97.96%	0.00%	0.00%	0.03%	
October	6007	3240	594	2172	1	53.94%	9.89%	2172	36.16%	0:06	96.42%	0.06%	0.06%	0.37%	
November	5375	2886	540	1949	0	53.69%	10.05%	1948	36.24%	0:07	96.92%	0.14%	0.21%	0.49%	
December	5232	2764	512	1954	2	52.83%	9.79%	1954	37.35%	0:07	96.13%	0.11%	0.18%	0.40%	
TOTALS	**58501**	**39397**	**5102**	**13949**	**35**	**67.34%**	**8.72%**	**13943**	**23.07%**	**0:06**	**96.62%**	**0.07%**	**0.08%**	**0.22%**	

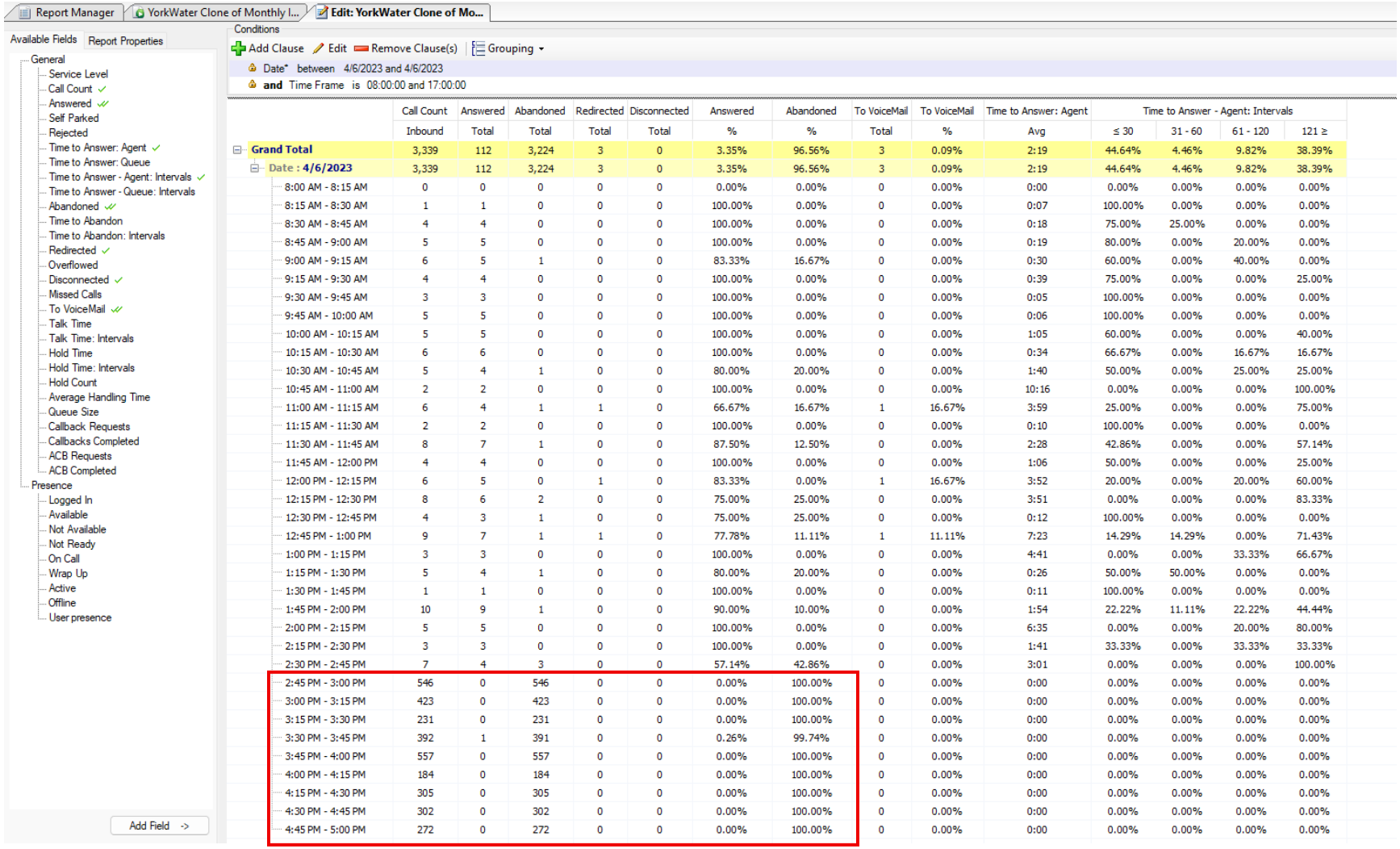
*Notes
5.21.2024 -- system error; call volume skewed
7.1.2024- system error; call volume skewed; Service line survey emails were sent leading to increase calls
8.2.2024 -- phone system went down and only 2 callers able to receive calls; resolved by lunch same day
October - beginning of mailed service line material letters

2025 Call Center Statistics

										Time to Answer : Intervals				
	# Inbound Calls	# Answered	# Abandoned	# Redirected	# Disc	% Answered	% Abandoned	To Vmail Total	% To Vmail	Avg. Time to Answer	< 30 sec.	31-120 sec.	121-240 sec.	> 241 sec
January	5487	3105	512	1870	0	56.59%	9.33%	1870	34.08%	0:06	96.52%	0.03%	0.10%	0.16%	
February	4718	2667	411	1640	0	56.53%	8.71%	1640	34.76%	0:07	97.15%	0.15%	0.26%	0.45%	
March	6386	2654	680	3051	1	41.56%	10.65%	3051	47.78%	0:06	96.72%	0.08%	0.08%	0.19%	
April	5462	2675	538	2249	0	48.97%	9.85%	2249	41.18%	0:07	95.66%	0.15%	0.52%	0.45%	
May	4954	2534	515	1905	0	51.15%	10.40%	1905	38.45%	0:08	95.70%	0.34%	0.61%	0.84%	removed 5/16/25 from data due to power outage which skewed statistics
June	4616	2737	436	1443	0	59.29%	9.45%	1443	31.26%	0:08	96.24%	0.14%	0.35%	0.76%	removed 6/24/25 from data due to power outage which skewed statistics
July	4743	2669	439	1663	1	56.27%	9.26%	1633	34.43%	0:07	95.57%	0.32%	0.32%	0.54%	removed 7/28/25 from data due to power outage which skewed statistics
August	3368	2156	284	928	0	64.01%	8.43%	873	25.92%	0:06	95.80%	0.08%	0.12%	0.62%	removed 8/4/25 and 8/11/25 from data due to power outage which skewed statistics
TOTALS	**39734**	**21197**	**3815**	**14749**	**2**	**53.35%**	**9.60%**	**14664**	**35.98%**	**0:06**	**96.17%**	**0.16%**	**0.30%**	**0.50%**	

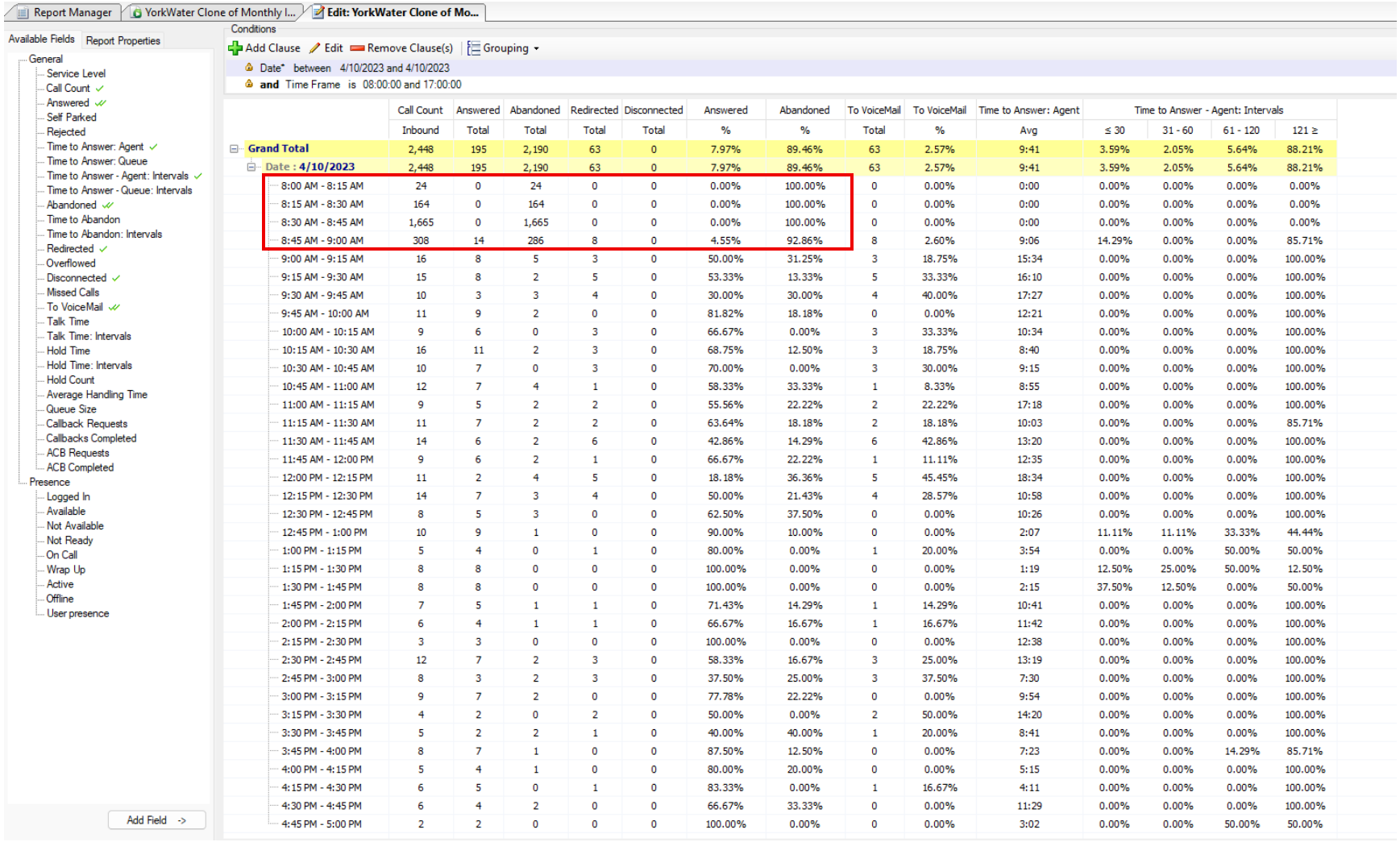
*Notes
1.21.2025 Phone wait time was lessened from 10 minutes (issued in Q1 2024) to 8 minutes. Pre- Q1 of 2024, there was no max wait time
5.16.2025 Internet was out for roughly 3.5-4 hours; phones were down as well and later restored. Possible numbers skewed from this
6.24.2025 phone issues; reason for high inbound AND abandoned calls
7.28.2025 phones were down for some time; call log in July may be skewed
8.4.2025 internet issues; might result in phone issues in the log; 8.11.2025 issues again; 8.13.2025 service line survey emails were sent
9.2.2025 internet issues; phone results may occur

April 6, 2023 – Call Center Statistics



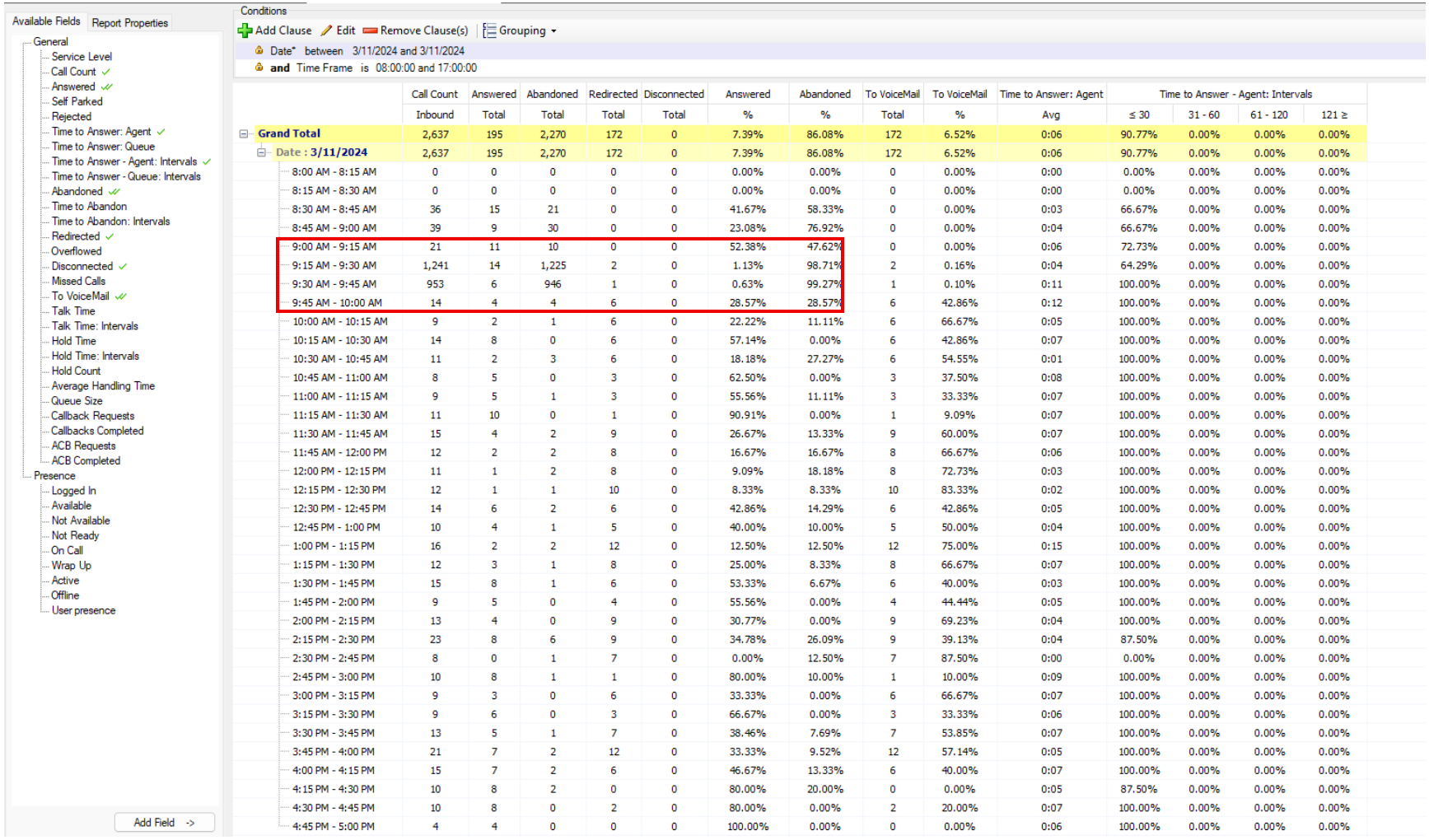
	Call Count	Answered	Abandoned	Redirected	Disconnected	Answered	Abandoned	To VoiceMail	To VoiceMail	Time to Answer: Agent	Time to Answer - Agent: Intervals			
	Inbound	Total	Total	Total	Total	%	%	Total	%	Avg	≤ 30	31 - 60	61 - 120	121 ≥
Grand Total	3,339	112	3,224	3	0	3.35%	96.56%	3	0.09%	2:19	44.64%	4.46%	9.82%	38.39%
Date : 4/6/2023	3,339	112	3,224	3	0	3.35%	96.56%	3	0.09%	2:19	44.64%	4.46%	9.82%	38.39%
8:00 AM - 8:15 AM	0	0	0	0	0	0.00%	0.00%	0	0.00%	0:00	0.00%	0.00%	0.00%	0.00%
8:15 AM - 8:30 AM	1	1	0	0	0	100.00%	0.00%	0	0.00%	0:07	100.00%	0.00%	0.00%	0.00%
8:30 AM - 8:45 AM	4	4	0	0	0	100.00%	0.00%	0	0.00%	0:18	75.00%	25.00%	0.00%	0.00%
8:45 AM - 9:00 AM	5	5	0	0	0	100.00%	0.00%	0	0.00%	0:19	80.00%	0.00%	20.00%	0.00%
9:00 AM - 9:15 AM	6	5	1	0	0	83.33%	16.67%	0	0.00%	0:30	60.00%	0.00%	40.00%	0.00%
9:15 AM - 9:30 AM	4	4	0	0	0	100.00%	0.00%	0	0.00%	0:39	75.00%	0.00%	0.00%	25.00%
9:30 AM - 9:45 AM	3	3	0	0	0	100.00%	0.00%	0	0.00%	0:05	100.00%	0.00%	0.00%	0.00%
9:45 AM - 10:00 AM	5	5	0	0	0	100.00%	0.00%	0	0.00%	0:06	100.00%	0.00%	0.00%	0.00%
10:00 AM - 10:15 AM	5	5	0	0	0	100.00%	0.00%	0	0.00%	1:05	60.00%	0.00%	0.00%	40.00%
10:15 AM - 10:30 AM	6	6	0	0	0	100.00%	0.00%	0	0.00%	0:34	66.67%	0.00%	16.67%	16.67%
10:30 AM - 10:45 AM	5	4	1	0	0	80.00%	20.00%	0	0.00%	1:40	50.00%	0.00%	25.00%	25.00%
10:45 AM - 11:00 AM	2	2	0	0	0	100.00%	0.00%	0	0.00%	10:16	0.00%	0.00%	0.00%	100.00%
11:00 AM - 11:15 AM	6	4	1	1	0	66.67%	16.67%	1	16.67%	3:59	25.00%	0.00%	0.00%	75.00%
11:15 AM - 11:30 AM	2	2	0	0	0	100.00%	0.00%	0	0.00%	0:10	100.00%	0.00%	0.00%	0.00%
11:30 AM - 11:45 AM	8	7	1	0	0	87.50%	12.50%	0	0.00%	2:28	42.86%	0.00%	0.00%	57.14%
11:45 AM - 12:00 PM	4	4	0	0	0	100.00%	0.00%	0	0.00%	1:06	50.00%	0.00%	0.00%	25.00%
12:00 PM - 12:15 PM	6	5	0	1	0	83.33%	0.00%	1	16.67%	3:52	20.00%	0.00%	20.00%	60.00%
12:15 PM - 12:30 PM	8	6	2	0	0	75.00%	25.00%	0	0.00%	3:51	0.00%	0.00%	0.00%	83.33%
12:30 PM - 12:45 PM	4	3	1	0	0	75.00%	25.00%	0	0.00%	0:12	100.00%	0.00%	0.00%	0.00%
12:45 PM - 1:00 PM	9	7	1	1	0	77.78%	11.11%	1	11.11%	7:23	14.29%	14.29%	0.00%	71.43%
1:00 PM - 1:15 PM	3	3	0	0	0	100.00%	0.00%	0	0.00%	4:41	0.00%	0.00%	33.33%	66.67%
1:15 PM - 1:30 PM	5	4	1	0	0	80.00%	20.00%	0	0.00%	0:26	50.00%	50.00%	0.00%	0.00%
1:30 PM - 1:45 PM	1	1	0	0	0	100.00%	0.00%	0	0.00%	0:11	100.00%	0.00%	0.00%	0.00%
1:45 PM - 2:00 PM	10	9	1	0	0	90.00%	10.00%	0	0.00%	1:54	22.22%	11.11%	22.22%	44.44%
2:00 PM - 2:15 PM	5	5	0	0	0	100.00%	0.00%	0	0.00%	6:35	0.00%	0.00%	20.00%	80.00%
2:15 PM - 2:30 PM	3	3	0	0	0	100.00%	0.00%	0	0.00%	1:41	33.33%	0.00%	33.33%	33.33%
2:30 PM - 2:45 PM	7	4	3	0	0	57.14%	42.86%	0	0.00%	3:01	0.00%	0.00%	0.00%	100.00%
2:45 PM - 3:00 PM	546	0	546	0	0	0.00%	100.00%	0	0.00%	0:00	0.00%	0.00%	0.00%	0.00%
3:00 PM - 3:15 PM	423	0	423	0	0	0.00%	100.00%	0	0.00%	0:00	0.00%	0.00%	0.00%	0.00%
3:15 PM - 3:30 PM	231	0	231	0	0	0.00%	100.00%	0	0.00%	0:00	0.00%	0.00%	0.00%	0.00%
3:30 PM - 3:45 PM	392	1	391	0	0	0.26%	99.74%	0	0.00%	0:00	0.00%	0.00%	0.00%	0.00%
3:45 PM - 4:00 PM	557	0	557	0	0	0.00%	100.00%	0	0.00%	0:00	0.00%	0.00%	0.00%	0.00%
4:00 PM - 4:15 PM	184	0	184	0	0	0.00%	100.00%	0	0.00%	0:00	0.00%	0.00%	0.00%	0.00%
4:15 PM - 4:30 PM	305	0	305	0	0	0.00%	100.00%	0	0.00%	0:00	0.00%	0.00%	0.00%	0.00%
4:30 PM - 4:45 PM	302	0	302	0	0	0.00%	100.00%	0	0.00%	0:00	0.00%	0.00%	0.00%	0.00%
4:45 PM - 5:00 PM	272	0	272	0	0	0.00%	100.00%	0	0.00%	0:00	0.00%	0.00%	0.00%	0.00%

April 10, 2023 – Call Center Statistics



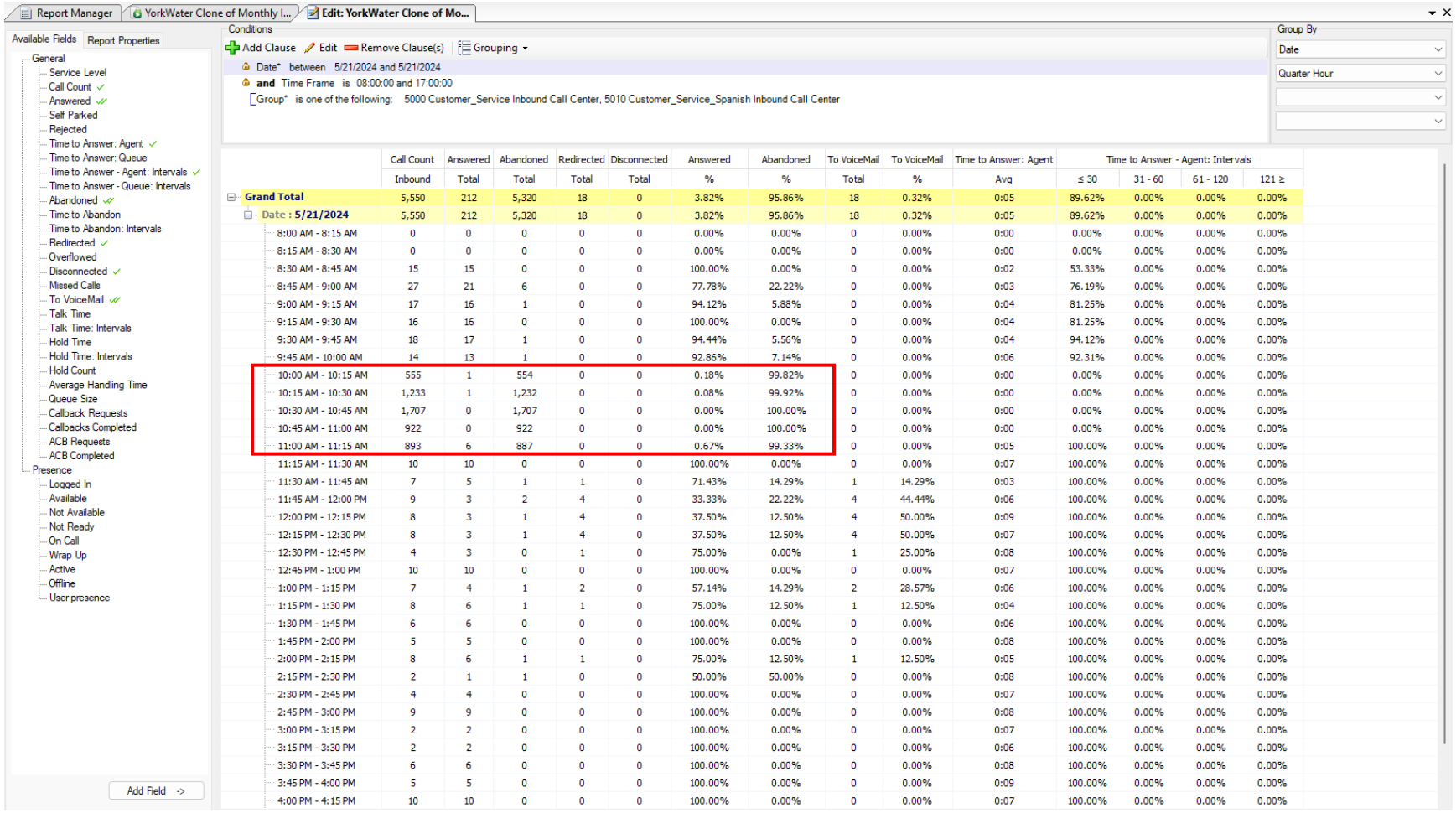
	Call Count	Answered	Abandoned	Redirected	Disconnected	Answered	Abandoned	To VoiceMail	To VoiceMail	Time to Answer: Agent	Time to Answer - Agent: Intervals			
	Inbound	Total	Total	Total	Total	%	%	Total	%	Avg	≤ 30	31 - 60	61 - 120	121 ≥
Grand Total	2,448	195	2,190	63	0	7.97%	89.46%	63	2.57%	9:41	3.59%	2.05%	5.64%	88.21%
Date : 4/10/2023	2,448	195	2,190	63	0	7.97%	89.46%	63	2.57%	9:41	3.59%	2.05%	5.64%	88.21%
8:00 AM - 8:15 AM	24	0	24	0	0	0.00%	100.00%	0	0.00%	0:00	0.00%	0.00%	0.00%	0.00%
8:15 AM - 8:30 AM	164	0	164	0	0	0.00%	100.00%	0	0.00%	0:00	0.00%	0.00%	0.00%	0.00%
8:30 AM - 8:45 AM	1,665	0	1,665	0	0	0.00%	100.00%	0	0.00%	0:00	0.00%	0.00%	0.00%	0.00%
8:45 AM - 9:00 AM	308	14	286	8	0	4.55%	92.86%	8	2.60%	9:06	14.29%	0.00%	0.00%	85.71%
9:00 AM - 9:15 AM	16	8	5	3	0	50.00%	31.25%	3	18.75%	15:34	0.00%	0.00%	0.00%	100.00%
9:15 AM - 9:30 AM	15	8	2	5	0	53.33%	13.33%	5	33.33%	16:10	0.00%	0.00%	0.00%	100.00%
9:30 AM - 9:45 AM	10	3	3	4	0	30.00%	30.00%	4	40.00%	17:27	0.00%	0.00%	0.00%	100.00%
9:45 AM - 10:00 AM	11	9	2	0	0	81.82%	18.18%	0	0.00%	12:21	0.00%	0.00%	0.00%	100.00%
10:00 AM - 10:15 AM	9	6	0	3	0	66.67%	0.00%	3	33.33%	10:34	0.00%	0.00%	0.00%	100.00%
10:15 AM - 10:30 AM	16	11	2	3	0	68.75%	12.50%	3	18.75%	8:40	0.00%	0.00%	0.00%	100.00%
10:30 AM - 10:45 AM	10	7	0	3	0	70.00%	0.00%	3	30.00%	9:15	0.00%	0.00%	0.00%	100.00%
10:45 AM - 11:00 AM	12	7	4	1	0	58.33%	33.33%	1	8.33%	8:55	0.00%	0.00%	0.00%	100.00%
11:00 AM - 11:15 AM	9	5	2	2	0	55.56%	22.22%	2	22.22%	17:18	0.00%	0.00%	0.00%	100.00%
11:15 AM - 11:30 AM	11	7	2	2	0	63.64%	18.18%	2	18.18%	10:03	0.00%	0.00%	0.00%	85.71%
11:30 AM - 11:45 AM	14	6	2	6	0	42.86%	14.29%	6	42.86%	13:20	0.00%	0.00%	0.00%	100.00%
11:45 AM - 12:00 PM	9	6	2	1	0	66.67%	22.22%	1	11.11%	12:35	0.00%	0.00%	0.00%	100.00%
12:00 PM - 12:15 PM	11	2	4	5	0	18.18%	36.36%	5	45.45%	18:34	0.00%	0.00%	0.00%	100.00%
12:15 PM - 12:30 PM	14	7	3	4	0	50.00%	21.43%	4	28.57%	10:58	0.00%	0.00%	0.00%	100.00%
12:30 PM - 12:45 PM	8	5	3	0	0	62.50%	37.50%	0	0.00%	10:26	0.00%	0.00%	0.00%	100.00%
12:45 PM - 1:00 PM	10	9	1	0	0	90.00%	10.00%	0	0.00%	2:07	11.11%	11.11%	33.33%	44.44%
1:00 PM - 1:15 PM	5	4	0	1	0	80.00%	0.00%	1	20.00%	3:54	0.00%	0.00%	50.00%	50.00%
1:15 PM - 1:30 PM	8	8	0	0	0	100.00%	0.00%	0	0.00%	1:19	12.50%	25.00%	50.00%	12.50%
1:30 PM - 1:45 PM	8	8	0	0	0	100.00%	0.00%	0	0.00%	2:15	37.50%	12.50%	0.00%	50.00%
1:45 PM - 2:00 PM	7	5	1	1	0	71.43%	14.29%	1	14.29%	10:41	0.00%	0.00%	0.00%	100.00%
2:00 PM - 2:15 PM	6	4	1	1	0	66.67%	16.67%	1	16.67%	11:42	0.00%	0.00%	0.00%	100.00%
2:15 PM - 2:30 PM	3	3	0	0	0	100.00%	0.00%	0	0.00%	12:38	0.00%	0.00%	0.00%	100.00%
2:30 PM - 2:45 PM	12	7	2	3	0	58.33%	16.67%	3	25.00%	13:19	0.00%	0.00%	0.00%	100.00%
2:45 PM - 3:00 PM	8	3	2	3	0	37.50%	25.00%	3	37.50%	7:30	0.00%	0.00%	0.00%	100.00%
3:00 PM - 3:15 PM	9	7	2	0	0	77.78%	22.22%	0	0.00%	9:54	0.00%	0.00%	0.00%	100.00%
3:15 PM - 3:30 PM	4	2	0	2	0	50.00%	0.00%	2	50.00%	14:20	0.00%	0.00%	0.00%	100.00%
3:30 PM - 3:45 PM	5	2	2	1	0	40.00%	40.00%	1	20.00%	8:41	0.00%	0.00%	0.00%	100.00%
3:45 PM - 4:00 PM	8	7	1	0	0	87.50%	12.50%	0	0.00%	7:23	0.00%	0.00%	14.29%	85.71%
4:00 PM - 4:15 PM	5	4	1	0	0	80.00%	20.00%	0	0.00%	5:15	0.00%	0.00%	0.00%	100.00%
4:15 PM - 4:30 PM	6	5	0	1	0	83.33%	0.00%	1	16.67%	4:11	0.00%	0.00%	0.00%	100.00%
4:30 PM - 4:45 PM	6	4	2	0	0	66.67%	33.33%	0	0.00%	11:29	0.00%	0.00%	0.00%	100.00%
4:45 PM - 5:00 PM	2	2	0	0	0	100.00%	0.00%	0	0.00%	3:02	0.00%	0.00%	50.00%	50.00%

March 11, 2024 – Call Center Statistics



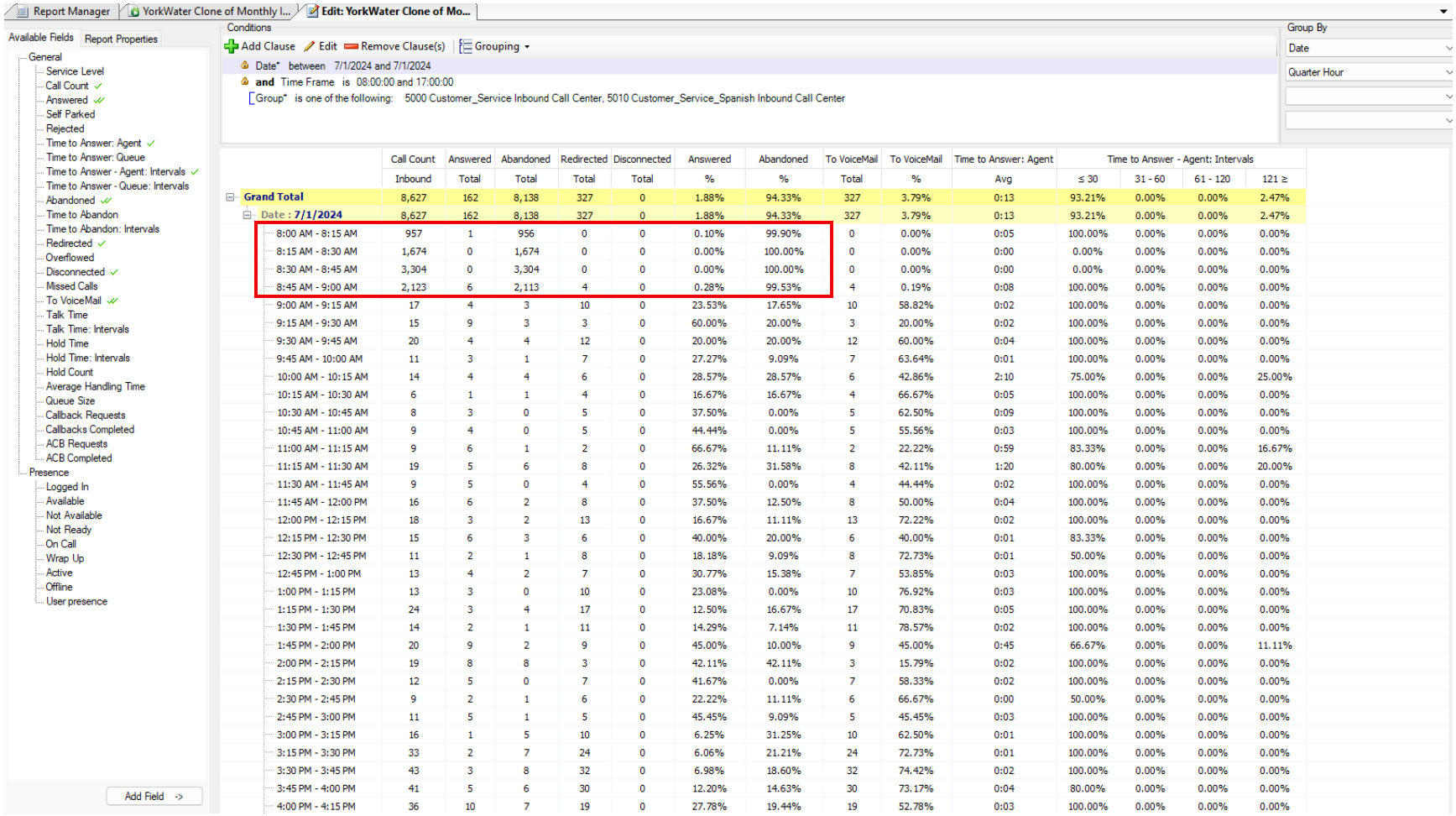
	Call Count	Answered	Abandoned	Redirected	Disconnected	Answered	Abandoned	To VoiceMail	To VoiceMail	Time to Answer: Agent	Time to Answer - Agent: Intervals			
	Inbound	Total	Total	Total	Total	%	%	Total	%	Avg	≤ 30	31 - 60	61 - 120	121 ≥
Grand Total	2,637	195	2,270	172	0	7.39%	86.08%	172	6.52%	0:06	90.77%	0.00%	0.00%	0.00%
Date : 3/11/2024	2,637	195	2,270	172	0	7.39%	86.08%	172	6.52%	0:06	90.77%	0.00%	0.00%	0.00%
8:00 AM - 8:15 AM	0	0	0	0	0	0.00%	0.00%	0	0.00%	0:00	0.00%	0.00%	0.00%	0.00%
8:15 AM - 8:30 AM	0	0	0	0	0	0.00%	0.00%	0	0.00%	0:00	0.00%	0.00%	0.00%	0.00%
8:30 AM - 8:45 AM	36	15	21	0	0	41.67%	58.33%	0	0.00%	0:03	66.67%	0.00%	0.00%	0.00%
8:45 AM - 9:00 AM	39	9	30	0	0	23.08%	76.92%	0	0.00%	0:04	66.67%	0.00%	0.00%	0.00%
9:00 AM - 9:15 AM	21	11	10	0	0	52.38%	47.62%	0	0.00%	0:06	72.73%	0.00%	0.00%	0.00%
9:15 AM - 9:30 AM	1,241	14	1,225	2	0	1.13%	98.71%	2	0.16%	0:04	64.29%	0.00%	0.00%	0.00%
9:30 AM - 9:45 AM	953	6	946	1	0	0.63%	99.27%	1	0.10%	0:11	100.00%	0.00%	0.00%	0.00%
9:45 AM - 10:00 AM	14	4	4	6	0	28.57%	28.57%	6	42.86%	0:12	100.00%	0.00%	0.00%	0.00%
10:00 AM - 10:15 AM	9	2	1	6	0	22.22%	11.11%	6	66.67%	0:05	100.00%	0.00%	0.00%	0.00%
10:15 AM - 10:30 AM	14	8	0	6	0	57.14%	0.00%	6	42.86%	0:07	100.00%	0.00%	0.00%	0.00%
10:30 AM - 10:45 AM	11	2	3	6	0	18.18%	27.27%	6	54.55%	0:01	100.00%	0.00%	0.00%	0.00%
10:45 AM - 11:00 AM	8	5	0	3	0	62.50%	0.00%	3	37.50%	0:08	100.00%	0.00%	0.00%	0.00%
11:00 AM - 11:15 AM	9	5	1	3	0	55.56%	11.11%	3	33.33%	0:07	100.00%	0.00%	0.00%	0.00%
11:15 AM - 11:30 AM	11	10	0	1	0	90.91%	0.00%	1	9.09%	0:07	100.00%	0.00%	0.00%	0.00%
11:30 AM - 11:45 AM	15	4	2	9	0	26.67%	13.33%	9	60.00%	0:07	100.00%	0.00%	0.00%	0.00%
11:45 AM - 12:00 PM	12	2	2	8	0	16.67%	16.67%	8	66.67%	0:06	100.00%	0.00%	0.00%	0.00%
12:00 PM - 12:15 PM	11	1	2	8	0	9.09%	18.18%	8	72.73%	0:03	100.00%	0.00%	0.00%	0.00%
12:15 PM - 12:30 PM	12	1	1	10	0	8.33%	8.33%	10	83.33%	0:02	100.00%	0.00%	0.00%	0.00%
12:30 PM - 12:45 PM	14	6	2	6	0	42.86%	14.29%	6	42.86%	0:05	100.00%	0.00%	0.00%	0.00%
12:45 PM - 1:00 PM	10	4	1	5	0	40.00%	10.00%	5	50.00%	0:04	100.00%	0.00%	0.00%	0.00%
1:00 PM - 1:15 PM	16	2	2	12	0	12.50%	12.50%	12	75.00%	0:15	100.00%	0.00%	0.00%	0.00%
1:15 PM - 1:30 PM	12	3	1	8	0	25.00%	8.33%	8	66.67%	0:07	100.00%	0.00%	0.00%	0.00%
1:30 PM - 1:45 PM	15	8	1	6	0	53.33%	6.67%	6	40.00%	0:03	100.00%	0.00%	0.00%	0.00%
1:45 PM - 2:00 PM	9	5	0	4	0	55.56%	0.00%	4	44.44%	0:05	100.00%	0.00%	0.00%	0.00%
2:00 PM - 2:15 PM	13	4	0	9	0	30.77%	0.00%	9	69.23%	0:04	100.00%	0.00%	0.00%	0.00%
2:15 PM - 2:30 PM	23	8	6	9	0	34.78%	26.09%	9	39.13%	0:04	87.50%	0.00%	0.00%	0.00%
2:30 PM - 2:45 PM	8	0	1	7	0	0.00%	12.50%	7	87.50%	0:00	0.00%	0.00%	0.00%	0.00%
2:45 PM - 3:00 PM	10	8	1	1	0	80.00%	10.00%	1	10.00%	0:09	100.00%	0.00%	0.00%	0.00%
3:00 PM - 3:15 PM	9	3	0	6	0	33.33%	0.00%	6	66.67%	0:07	100.00%	0.00%	0.00%	0.00%
3:15 PM - 3:30 PM	9	6	0	3	0	66.67%	0.00%	3	33.33%	0:06	100.00%	0.00%	0.00%	0.00%
3:30 PM - 3:45 PM	13	5	1	7	0	38.46%	7.69%	7	53.85%	0:07	100.00%	0.00%	0.00%	0.00%
3:45 PM - 4:00 PM	21	7	2	12	0	33.33%	9.52%	12	57.14%	0:05	100.00%	0.00%	0.00%	0.00%
4:00 PM - 4:15 PM	15	7	2	6	0	46.67%	13.33%	6	40.00%	0:07	100.00%	0.00%	0.00%	0.00%
4:15 PM - 4:30 PM	10	8	2	0	0	80.00%	20.00%	0	0.00%	0:05	87.50%	0.00%	0.00%	0.00%
4:30 PM - 4:45 PM	10	8	0	2	0	80.00%	0.00%	2	20.00%	0:07	100.00%	0.00%	0.00%	0.00%
4:45 PM - 5:00 PM	4	4	0	0	0	100.00%	0.00%	0	0.00%	0:06	100.00%	0.00%	0.00%	0.00%

May 21, 2024 – Call Center Statistics



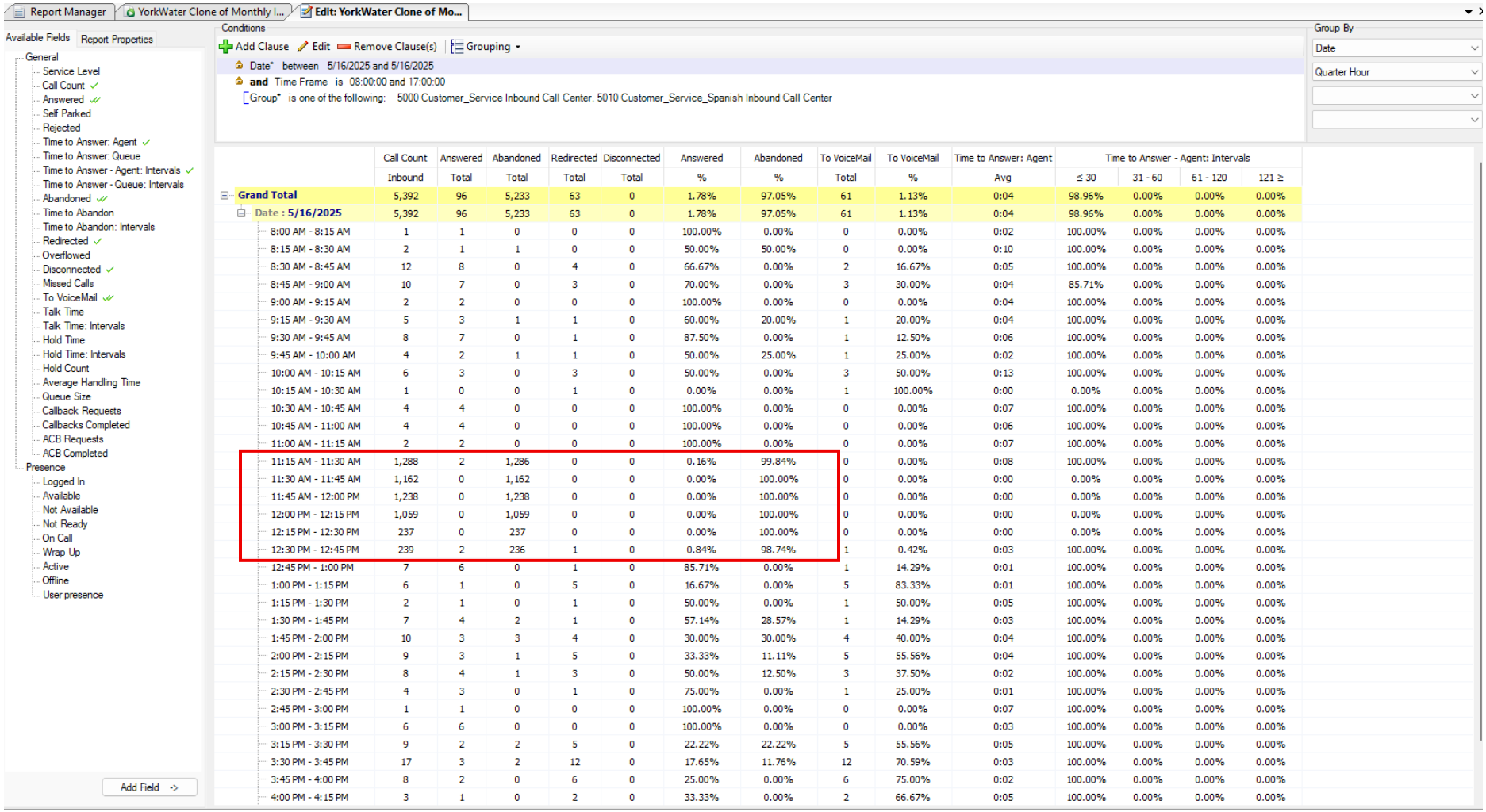
	Call Count	Answered	Abandoned	Redirected	Disconnected	Answered	Abandoned	To VoiceMail	To VoiceMail	Time to Answer: Agent	Time to Answer - Agent: Intervals			
	Inbound	Total	Total	Total	Total	%	%	Total	%	Avg	≤ 30	31 - 60	61 - 120	121 ≥
Grand Total	5,550	212	5,320	18	0	3.82%	95.86%	18	0.32%	0:05	89.62%	0.00%	0.00%	0.00%
Date : 5/21/2024	5,550	212	5,320	18	0	3.82%	95.86%	18	0.32%	0:05	89.62%	0.00%	0.00%	0.00%
8:00 AM - 8:15 AM	0	0	0	0	0	0.00%	0.00%	0	0.00%	0:00	0.00%	0.00%	0.00%	0.00%
8:15 AM - 8:30 AM	0	0	0	0	0	0.00%	0.00%	0	0.00%	0:00	0.00%	0.00%	0.00%	0.00%
8:30 AM - 8:45 AM	15	15	0	0	0	100.00%	0.00%	0	0.00%	0:02	53.33%	0.00%	0.00%	0.00%
8:45 AM - 9:00 AM	27	21	6	0	0	77.78%	22.22%	0	0.00%	0:03	76.19%	0.00%	0.00%	0.00%
9:00 AM - 9:15 AM	17	16	1	0	0	94.12%	5.88%	0	0.00%	0:04	81.25%	0.00%	0.00%	0.00%
9:15 AM - 9:30 AM	16	16	0	0	0	100.00%	0.00%	0	0.00%	0:04	81.25%	0.00%	0.00%	0.00%
9:30 AM - 9:45 AM	18	17	1	0	0	94.44%	5.56%	0	0.00%	0:04	94.12%	0.00%	0.00%	0.00%
9:45 AM - 10:00 AM	14	13	1	0	0	92.86%	7.14%	0	0.00%	0:06	92.31%	0.00%	0.00%	0.00%
10:00 AM - 10:15 AM	555	1	554	0	0	0.18%	99.82%	0	0.00%	0:00	0.00%	0.00%	0.00%	0.00%
10:15 AM - 10:30 AM	1,233	1	1,232	0	0	0.08%	99.92%	0	0.00%	0:00	0.00%	0.00%	0.00%	0.00%
10:30 AM - 10:45 AM	1,707	0	1,707	0	0	0.00%	100.00%	0	0.00%	0:00	0.00%	0.00%	0.00%	0.00%
10:45 AM - 11:00 AM	922	0	922	0	0	0.00%	100.00%	0	0.00%	0:00	0.00%	0.00%	0.00%	0.00%
11:00 AM - 11:15 AM	893	6	887	0	0	0.67%	99.33%	0	0.00%	0:05	100.00%	0.00%	0.00%	0.00%
11:15 AM - 11:30 AM	10	10	0	0	0	100.00%	0.00%	0	0.00%	0:07	100.00%	0.00%	0.00%	0.00%
11:30 AM - 11:45 AM	7	5	1	1	0	71.43%	14.29%	1	14.29%	0:03	100.00%	0.00%	0.00%	0.00%
11:45 AM - 12:00 PM	9	3	2	4	0	33.33%	22.22%	4	44.44%	0:06	100.00%	0.00%	0.00%	0.00%
12:00 PM - 12:15 PM	8	3	1	4	0	37.50%	12.50%	4	50.00%	0:09	100.00%	0.00%	0.00%	0.00%
12:15 PM - 12:30 PM	8	3	1	4	0	37.50%	12.50%	4	50.00%	0:07	100.00%	0.00%	0.00%	0.00%
12:30 PM - 12:45 PM	4	3	0	1	0	75.00%	0.00%	1	25.00%	0:08	100.00%	0.00%	0.00%	0.00%
12:45 PM - 1:00 PM	10	10	0	0	0	100.00%	0.00%	0	0.00%	0:07	100.00%	0.00%	0.00%	0.00%
1:00 PM - 1:15 PM	7	4	1	2	0	57.14%	14.29%	2	28.57%	0:06	100.00%	0.00%	0.00%	0.00%
1:15 PM - 1:30 PM	8	6	1	1	0	75.00%	12.50%	1	12.50%	0:04	100.00%	0.00%	0.00%	0.00%
1:30 PM - 1:45 PM	6	6	0	0	0	100.00%	0.00%	0	0.00%	0:06	100.00%	0.00%	0.00%	0.00%
1:45 PM - 2:00 PM	5	5	0	0	0	100.00%	0.00%	0	0.00%	0:08	100.00%	0.00%	0.00%	0.00%
2:00 PM - 2:15 PM	8	6	1	1	0	75.00%	12.50%	1	12.50%	0:05	100.00%	0.00%	0.00%	0.00%
2:15 PM - 2:30 PM	2	1	1	0	0	50.00%	50.00%	0	0.00%	0:08	100.00%	0.00%	0.00%	0.00%
2:30 PM - 2:45 PM	4	4	0	0	0	100.00%	0.00%	0	0.00%	0:07	100.00%	0.00%	0.00%	0.00%
2:45 PM - 3:00 PM	9	9	0	0	0	100.00%	0.00%	0	0.00%	0:08	100.00%	0.00%	0.00%	0.00%
3:00 PM - 3:15 PM	2	2	0	0	0	100.00%	0.00%	0	0.00%	0:07	100.00%	0.00%	0.00%	0.00%
3:15 PM - 3:30 PM	2	2	0	0	0	100.00%	0.00%	0	0.00%	0:06	100.00%	0.00%	0.00%	0.00%
3:30 PM - 3:45 PM	6	6	0	0	0	100.00%	0.00%	0	0.00%	0:08	100.00%	0.00%	0.00%	0.00%
3:45 PM - 4:00 PM	5	5	0	0	0	100.00%	0.00%	0	0.00%	0:09	100.00%	0.00%	0.00%	0.00%
4:00 PM - 4:15 PM	10	10	0	0	0	100.00%	0.00%	0	0.00%	0:07	100.00%	0.00%	0.00%	0.00%

July 1, 2024 - Call Center Statistics



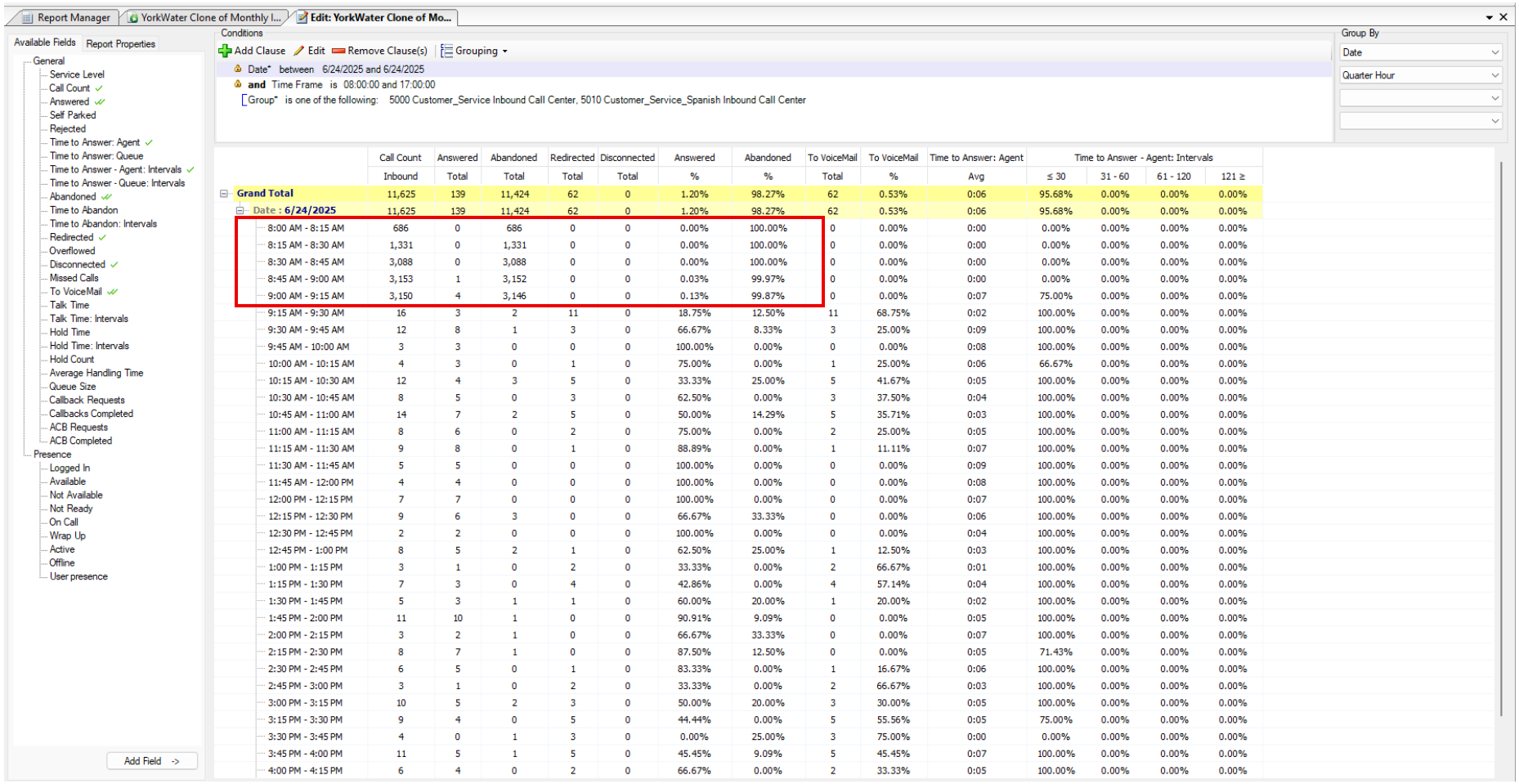
	Call Count	Answered	Abandoned	Redirected	Disconnected	Answered	Abandoned	To VoiceMail	To VoiceMail	Time to Answer: Agent	Time to Answer - Agent: Intervals			
	Inbound	Total	Total	Total	Total	%	%	Total	%	Avg	≤ 30	31 - 60	61 - 120	121 ≥
Grand Total	8,627	162	8,138	327	0	1.88%	94.33%	327	3.79%	0:13	93.21%	0.00%	0.00%	2.47%
Date : 7/1/2024	8,627	162	8,138	327	0	1.88%	94.33%	327	3.79%	0:13	93.21%	0.00%	0.00%	2.47%
8:00 AM - 8:15 AM	957	1	956	0	0	0.10%	99.90%	0	0.00%	0:05	100.00%	0.00%	0.00%	0.00%
8:15 AM - 8:30 AM	1,674	0	1,674	0	0	0.00%	100.00%	0	0.00%	0:00	0.00%	0.00%	0.00%	0.00%
8:30 AM - 8:45 AM	3,304	0	3,304	0	0	0.00%	100.00%	0	0.00%	0:00	0.00%	0.00%	0.00%	0.00%
8:45 AM - 9:00 AM	2,123	6	2,113	4	0	0.28%	99.53%	4	0.19%	0:08	100.00%	0.00%	0.00%	0.00%
9:00 AM - 9:15 AM	17	4	3	10	0	23.53%	17.65%	10	58.82%	0:02	100.00%	0.00%	0.00%	0.00%
9:15 AM - 9:30 AM	15	9	3	3	0	60.00%	20.00%	3	20.00%	0:02	100.00%	0.00%	0.00%	0.00%
9:30 AM - 9:45 AM	20	4	4	12	0	20.00%	20.00%	12	60.00%	0:04	100.00%	0.00%	0.00%	0.00%
9:45 AM - 10:00 AM	11	3	1	7	0	27.27%	9.09%	7	63.64%	0:01	100.00%	0.00%	0.00%	0.00%
10:00 AM - 10:15 AM	14	4	4	6	0	28.57%	28.57%	6	42.86%	2:10	75.00%	0.00%	0.00%	25.00%
10:15 AM - 10:30 AM	6	1	1	4	0	16.67%	16.67%	4	66.67%	0:05	100.00%	0.00%	0.00%	0.00%
10:30 AM - 10:45 AM	8	3	0	5	0	37.50%	0.00%	5	62.50%	0:09	100.00%	0.00%	0.00%	0.00%
10:45 AM - 11:00 AM	9	4	0	5	0	44.44%	0.00%	5	55.56%	0:03	100.00%	0.00%	0.00%	0.00%
11:00 AM - 11:15 AM	9	6	1	2	0	66.67%	11.11%	2	22.22%	0:59	83.33%	0.00%	0.00%	16.67%
11:15 AM - 11:30 AM	19	5	6	8	0	26.32%	31.58%	8	42.11%	1:20	80.00%	0.00%	0.00%	20.00%
11:30 AM - 11:45 AM	9	5	0	4	0	55.56%	0.00%	4	44.44%	0:02	100.00%	0.00%	0.00%	0.00%
11:45 AM - 12:00 PM	16	6	2	8	0	37.50%	12.50%	8	50.00%	0:04	100.00%	0.00%	0.00%	0.00%
12:00 PM - 12:15 PM	18	3	2	13	0	16.67%	11.11%	13	72.22%	0:02	100.00%	0.00%	0.00%	0.00%
12:15 PM - 12:30 PM	15	6	3	6	0	40.00%	20.00%	6	40.00%	0:01	83.33%	0.00%	0.00%	0.00%
12:30 PM - 12:45 PM	11	2	1	8	0	18.18%	9.09%	8	72.73%	0:01	50.00%	0.00%	0.00%	0.00%
12:45 PM - 1:00 PM	13	4	2	7	0	30.77%	15.38%	7	53.85%	0:03	100.00%	0.00%	0.00%	0.00%
1:00 PM - 1:15 PM	13	3	0	10	0	23.08%	0.00%	10	76.92%	0:03	100.00%	0.00%	0.00%	0.00%
1:15 PM - 1:30 PM	24	3	4	17	0	12.50%	16.67%	17	70.83%	0:05	100.00%	0.00%	0.00%	0.00%
1:30 PM - 1:45 PM	14	2	1	11	0	14.29%	7.14%	11	78.57%	0:02	100.00%	0.00%	0.00%	0.00%
1:45 PM - 2:00 PM	20	9	2	9	0	45.00%	10.00%	9	45.00%	0:45	66.67%	0.00%	0.00%	11.11%
2:00 PM - 2:15 PM	19	8	8	3	0	42.11%	42.11%	3	15.79%	0:02	100.00%	0.00%	0.00%	0.00%
2:15 PM - 2:30 PM	12	5	0	7	0	41.67%	0.00%	7	58.33%	0:02	100.00%	0.00%	0.00%	0.00%
2:30 PM - 2:45 PM	9	2	1	6	0	22.22%	11.11%	6	66.67%	0:00	50.00%	0.00%	0.00%	0.00%
2:45 PM - 3:00 PM	11	5	1	5	0	45.45%	9.09%	5	45.45%	0:03	100.00%	0.00%	0.00%	0.00%
3:00 PM - 3:15 PM	16	1	5	10	0	6.25%	31.25%	10	62.50%	0:01	100.00%	0.00%	0.00%	0.00%
3:15 PM - 3:30 PM	33	2	7	24	0	6.06%	21.21%	24	72.73%	0:01	100.00%	0.00%	0.00%	0.00%
3:30 PM - 3:45 PM	43	3	8	32	0	6.98%	18.60%	32	74.42%	0:02	100.00%	0.00%	0.00%	0.00%
3:45 PM - 4:00 PM	41	5	6	30	0	12.20%	14.63%	30	73.17%	0:04	80.00%	0.00%	0.00%	0.00%
4:00 PM - 4:15 PM	36	10	7	19	0	27.78%	19.44%	19	52.78%	0:03	100.00%	0.00%	0.00%	0.00%

May 16, 2025 - Call Center Statistics



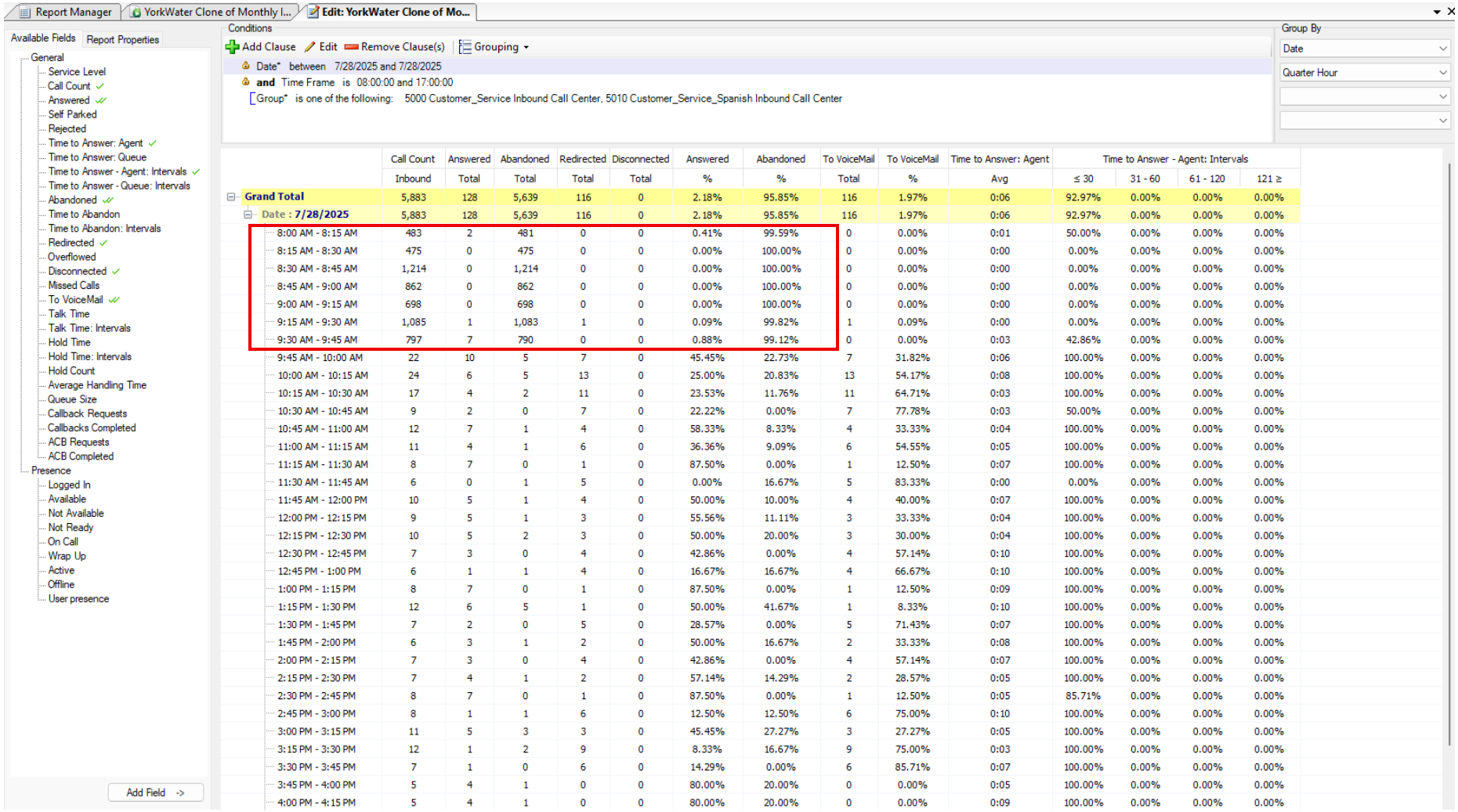
	Call Count	Answered	Abandoned	Redirected	Disconnected	Answered	Abandoned	To VoiceMail	To VoiceMail	Time to Answer: Agent	Time to Answer - Agent: Intervals			
	Inbound	Total	Total	Total	Total	%	%	Total	%	Avg	≤ 30	31 - 60	61 - 120	121 ≥
Grand Total	5,392	96	5,233	63	0	1.78%	97.05%	61	1.13%	0:04	98.96%	0.00%	0.00%	0.00%
Date : 5/16/2025	5,392	96	5,233	63	0	1.78%	97.05%	61	1.13%	0:04	98.96%	0.00%	0.00%	0.00%
8:00 AM - 8:15 AM	1	1	0	0	0	100.00%	0.00%	0	0.00%	0:02	100.00%	0.00%	0.00%	0.00%
8:15 AM - 8:30 AM	2	1	1	0	0	50.00%	50.00%	0	0.00%	0:10	100.00%	0.00%	0.00%	0.00%
8:30 AM - 8:45 AM	12	8	0	4	0	66.67%	0.00%	2	16.67%	0:05	100.00%	0.00%	0.00%	0.00%
8:45 AM - 9:00 AM	10	7	0	3	0	70.00%	0.00%	3	30.00%	0:04	85.71%	0.00%	0.00%	0.00%
9:00 AM - 9:15 AM	2	2	0	0	0	100.00%	0.00%	0	0.00%	0:04	100.00%	0.00%	0.00%	0.00%
9:15 AM - 9:30 AM	5	3	1	1	0	60.00%	20.00%	1	20.00%	0:04	100.00%	0.00%	0.00%	0.00%
9:30 AM - 9:45 AM	8	7	0	1	0	87.50%	0.00%	1	12.50%	0:06	100.00%	0.00%	0.00%	0.00%
9:45 AM - 10:00 AM	4	2	1	1	0	50.00%	25.00%	1	25.00%	0:02	100.00%	0.00%	0.00%	0.00%
10:00 AM - 10:15 AM	6	3	0	3	0	50.00%	0.00%	3	50.00%	0:13	100.00%	0.00%	0.00%	0.00%
10:15 AM - 10:30 AM	1	0	0	1	0	0.00%	0.00%	1	100.00%	0:00	0.00%	0.00%	0.00%	0.00%
10:30 AM - 10:45 AM	4	4	0	0	0	100.00%	0.00%	0	0.00%	0:07	100.00%	0.00%	0.00%	0.00%
10:45 AM - 11:00 AM	4	4	0	0	0	100.00%	0.00%	0	0.00%	0:06	100.00%	0.00%	0.00%	0.00%
11:00 AM - 11:15 AM	2	2	0	0	0	100.00%	0.00%	0	0.00%	0:07	100.00%	0.00%	0.00%	0.00%
11:15 AM - 11:30 AM	1,288	2	1,286	0	0	0.16%	99.84%	0	0.00%	0:08	100.00%	0.00%	0.00%	0.00%
11:30 AM - 11:45 AM	1,162	0	1,162	0	0	0.00%	100.00%	0	0.00%	0:00	0.00%	0.00%	0.00%	0.00%
11:45 AM - 12:00 PM	1,238	0	1,238	0	0	0.00%	100.00%	0	0.00%	0:00	0.00%	0.00%	0.00%	0.00%
12:00 PM - 12:15 PM	1,059	0	1,059	0	0	0.00%	100.00%	0	0.00%	0:00	0.00%	0.00%	0.00%	0.00%
12:15 PM - 12:30 PM	237	0	237	0	0	0.00%	100.00%	0	0.00%	0:00	0.00%	0.00%	0.00%	0.00%
12:30 PM - 12:45 PM	239	2	236	1	0	0.84%	98.74%	1	0.42%	0:03	100.00%	0.00%	0.00%	0.00%
12:45 PM - 1:00 PM	7	6	0	1	0	85.71%	0.00%	1	14.29%	0:01	100.00%	0.00%	0.00%	0.00%
1:00 PM - 1:15 PM	6	1	0	5	0	16.67%	0.00%	5	83.33%	0:01	100.00%	0.00%	0.00%	0.00%
1:15 PM - 1:30 PM	2	1	0	1	0	50.00%	0.00%	1	50.00%	0:05	100.00%	0.00%	0.00%	0.00%
1:30 PM - 1:45 PM	7	4	2	1	0	57.14%	28.57%	1	14.29%	0:03	100.00%	0.00%	0.00%	0.00%
1:45 PM - 2:00 PM	10	3	3	4	0	30.00%	30.00%	4	40.00%	0:04	100.00%	0.00%	0.00%	0.00%
2:00 PM - 2:15 PM	9	3	1	5	0	33.33%	11.11%	5	55.56%	0:04	100.00%	0.00%	0.00%	0.00%
2:15 PM - 2:30 PM	8	4	1	3	0	50.00%	12.50%	3	37.50%	0:02	100.00%	0.00%	0.00%	0.00%
2:30 PM - 2:45 PM	4	3	0	1	0	75.00%	0.00%	1	25.00%	0:01	100.00%	0.00%	0.00%	0.00%
2:45 PM - 3:00 PM	1	1	0	0	0	100.00%	0.00%	0	0.00%	0:07	100.00%	0.00%	0.00%	0.00%
3:00 PM - 3:15 PM	6	6	0	0	0	100.00%	0.00%	0	0.00%	0:03	100.00%	0.00%	0.00%	0.00%
3:15 PM - 3:30 PM	9	2	2	5	0	22.22%	22.22%	5	55.56%	0:05	100.00%	0.00%	0.00%	0.00%
3:30 PM - 3:45 PM	17	3	2	12	0	17.65%	11.76%	12	70.59%	0:03	100.00%	0.00%	0.00%	0.00%
3:45 PM - 4:00 PM	8	2	0	6	0	25.00%	0.00%	6	75.00%	0:02	100.00%	0.00%	0.00%	0.00%
4:00 PM - 4:15 PM	3	1	0	2	0	33.33%	0.00%	2	66.67%	0:05	100.00%	0.00%	0.00%	0.00%

June 24, 2025 - Call Center Statistics



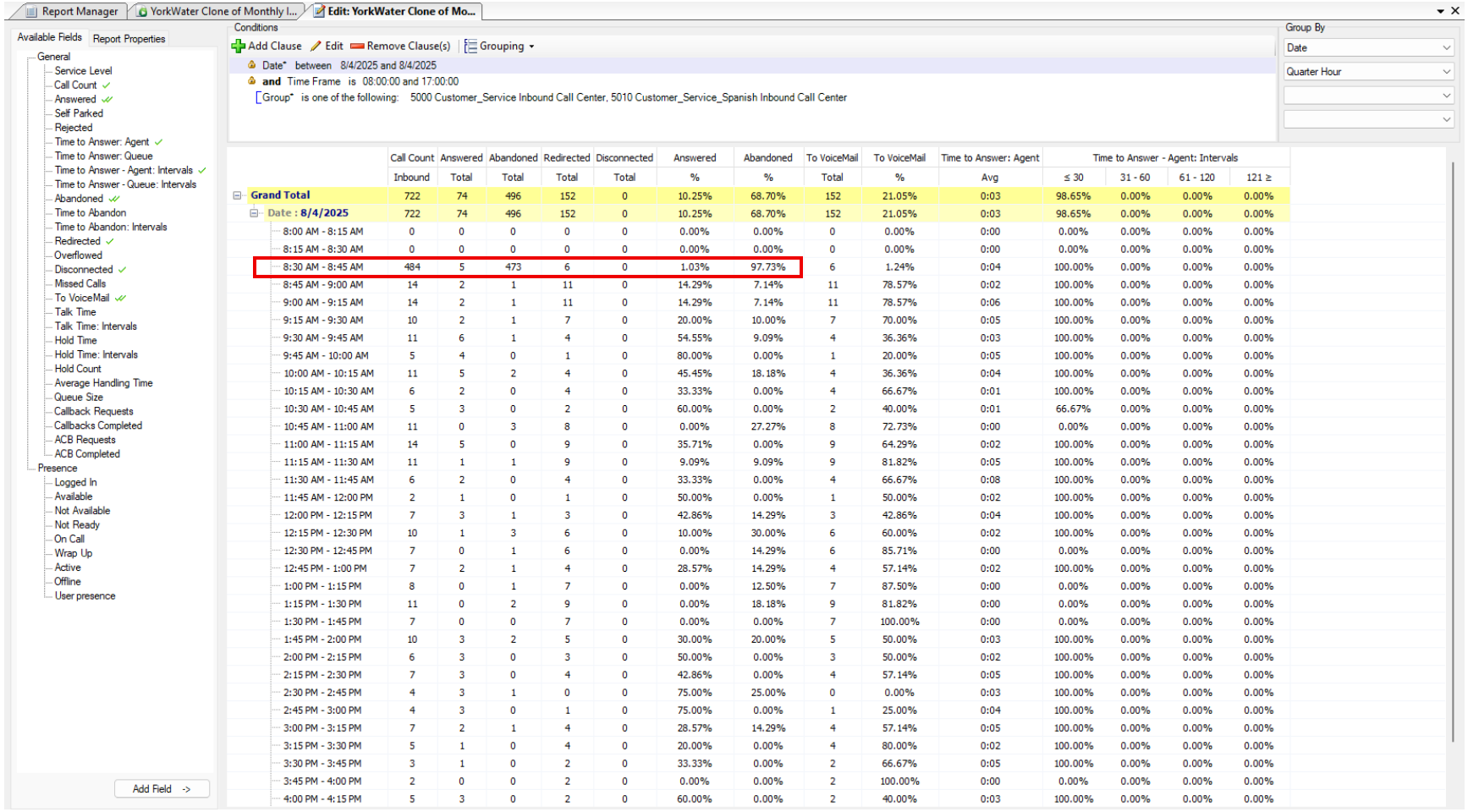
	Call Count	Answered	Abandoned	Redirected	Disconnected	Answered	Abandoned	To VoiceMail	To VoiceMail	Time to Answer: Agent	Time to Answer - Agent: Intervals			
	Inbound	Total	Total	Total	Total	%	%	Total	%	Avg	≤ 30	31 - 60	61 - 120	121 ≥
Grand Total	11,625	139	11,424	62	0	1.20%	98.27%	62	0.53%	0:06	95.68%	0.00%	0.00%	0.00%
Date : 6/24/2025	11,625	139	11,424	62	0	1.20%	98.27%	62	0.53%	0:06	95.68%	0.00%	0.00%	0.00%
8:00 AM - 8:15 AM	686	0	686	0	0	0.00%	100.00%	0	0.00%	0:00	0.00%	0.00%	0.00%	0.00%
8:15 AM - 8:30 AM	1,331	0	1,331	0	0	0.00%	100.00%	0	0.00%	0:00	0.00%	0.00%	0.00%	0.00%
8:30 AM - 8:45 AM	3,088	0	3,088	0	0	0.00%	100.00%	0	0.00%	0:00	0.00%	0.00%	0.00%	0.00%
8:45 AM - 9:00 AM	3,153	1	3,152	0	0	0.03%	99.97%	0	0.00%	0:00	0.00%	0.00%	0.00%	0.00%
9:00 AM - 9:15 AM	3,150	4	3,146	0	0	0.13%	99.87%	0	0.00%	0:07	75.00%	0.00%	0.00%	0.00%
9:15 AM - 9:30 AM	16	3	2	11	0	18.75%	12.50%	11	68.75%	0:02	100.00%	0.00%	0.00%	0.00%
9:30 AM - 9:45 AM	12	8	1	3	0	66.67%	8.33%	3	25.00%	0:09	100.00%	0.00%	0.00%	0.00%
9:45 AM - 10:00 AM	3	3	0	0	0	100.00%	0.00%	0	0.00%	0:08	100.00%	0.00%	0.00%	0.00%
10:00 AM - 10:15 AM	4	3	0	1	0	75.00%	0.00%	1	25.00%	0:06	66.67%	0.00%	0.00%	0.00%
10:15 AM - 10:30 AM	12	4	3	5	0	33.33%	25.00%	5	41.67%	0:05	100.00%	0.00%	0.00%	0.00%
10:30 AM - 10:45 AM	8	5	0	3	0	62.50%	0.00%	3	37.50%	0:04	100.00%	0.00%	0.00%	0.00%
10:45 AM - 11:00 AM	14	7	2	5	0	50.00%	14.29%	5	35.71%	0:03	100.00%	0.00%	0.00%	0.00%
11:00 AM - 11:15 AM	8	6	0	2	0	75.00%	0.00%	2	25.00%	0:05	100.00%	0.00%	0.00%	0.00%
11:15 AM - 11:30 AM	9	8	0	1	0	88.89%	0.00%	1	11.11%	0:07	100.00%	0.00%	0.00%	0.00%
11:30 AM - 11:45 AM	5	5	0	0	0	100.00%	0.00%	0	0.00%	0:09	100.00%	0.00%	0.00%	0.00%
11:45 AM - 12:00 PM	4	4	0	0	0	100.00%	0.00%	0	0.00%	0:08	100.00%	0.00%	0.00%	0.00%
12:00 PM - 12:15 PM	7	7	0	0	0	100.00%	0.00%	0	0.00%	0:07	100.00%	0.00%	0.00%	0.00%
12:15 PM - 12:30 PM	9	6	3	0	0	66.67%	33.33%	0	0.00%	0:06	100.00%	0.00%	0.00%	0.00%
12:30 PM - 12:45 PM	2	2	0	0	0	100.00%	0.00%	0	0.00%	0:04	100.00%	0.00%	0.00%	0.00%
12:45 PM - 1:00 PM	8	5	2	1	0	62.50%	25.00%	1	12.50%	0:03	100.00%	0.00%	0.00%	0.00%
1:00 PM - 1:15 PM	3	1	0	2	0	33.33%	0.00%	2	66.67%	0:01	100.00%	0.00%	0.00%	0.00%
1:15 PM - 1:30 PM	7	3	0	4	0	42.86%	0.00%	4	57.14%	0:04	100.00%	0.00%	0.00%	0.00%
1:30 PM - 1:45 PM	5	3	1	1	0	60.00%	20.00%	1	20.00%	0:02	100.00%	0.00%	0.00%	0.00%
1:45 PM - 2:00 PM	11	10	1	0	0	90.91%	9.09%	0	0.00%	0:05	100.00%	0.00%	0.00%	0.00%
2:00 PM - 2:15 PM	3	2	1	0	0	66.67%	33.33%	0	0.00%	0:07	100.00%	0.00%	0.00%	0.00%
2:15 PM - 2:30 PM	8	7	1	0	0	87.50%	12.50%	0	0.00%	0:05	71.43%	0.00%	0.00%	0.00%
2:30 PM - 2:45 PM	6	5	0	1	0	83.33%	0.00%	1	16.67%	0:06	100.00%	0.00%	0.00%	0.00%
2:45 PM - 3:00 PM	3	1	0	2	0	33.33%	0.00%	2	66.67%	0:03	100.00%	0.00%	0.00%	0.00%
3:00 PM - 3:15 PM	10	5	2	3	0	50.00%	20.00%	3	30.00%	0:05	100.00%	0.00%	0.00%	0.00%
3:15 PM - 3:30 PM	9	4	0	5	0	44.44%	0.00%	5	55.56%	0:05	75.00%	0.00%	0.00%	0.00%
3:30 PM - 3:45 PM	4	0	1	3	0	0.00%	25.00%	3	75.00%	0:00	0.00%	0.00%	0.00%	0.00%
3:45 PM - 4:00 PM	11	5	1	5	0	45.45%	9.09%	5	45.45%	0:07	100.00%	0.00%	0.00%	0.00%
4:00 PM - 4:15 PM	6	4	0	2	0	66.67%	0.00%	2	33.33%	0:05	100.00%	0.00%	0.00%	0.00%

7/28/2025 - Call Center Statistics



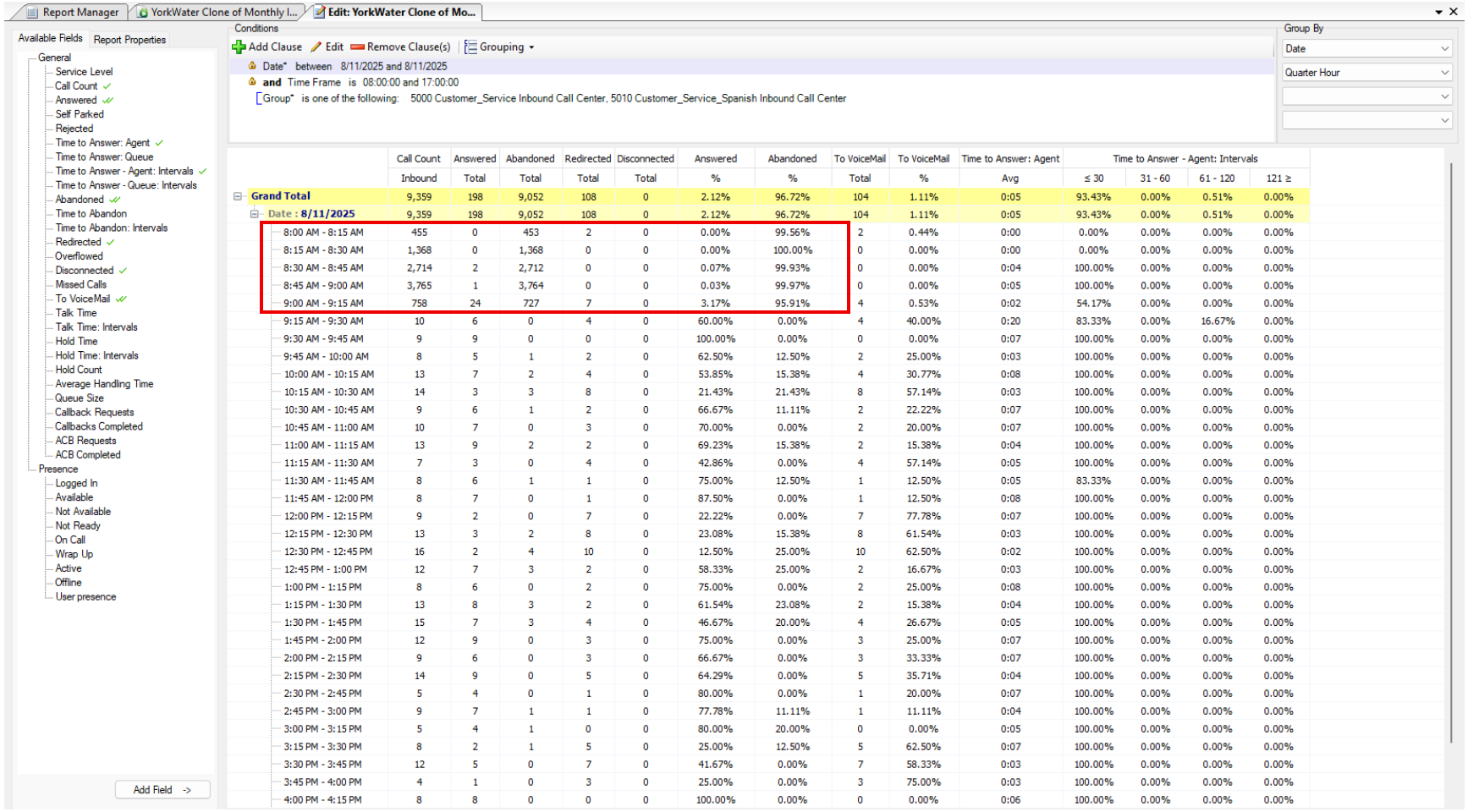
	Call Count	Answered	Abandoned	Redirected	Disconnected	Answered	Abandoned	To VoiceMail	To VoiceMail	Time to Answer: Agent	Time to Answer - Agent: Intervals			
	Inbound	Total	Total	Total	Total	%	%	Total	%	Avg	≤ 30	31 - 60	61 - 120	121 ≥
Grand Total	5,883	128	5,639	116	0	2.18%	95.85%	116	1.97%	0:06	92.97%	0.00%	0.00%	0.00%
Date : 7/28/2025	5,883	128	5,639	116	0	2.18%	95.85%	116	1.97%	0:06	92.97%	0.00%	0.00%	0.00%
8:00 AM - 8:15 AM	483	2	481	0	0	0.41%	99.59%	0	0.00%	0:01	50.00%	0.00%	0.00%	0.00%
8:15 AM - 8:30 AM	475	0	475	0	0	0.00%	100.00%	0	0.00%	0:00	0.00%	0.00%	0.00%	0.00%
8:30 AM - 8:45 AM	1,214	0	1,214	0	0	0.00%	100.00%	0	0.00%	0:00	0.00%	0.00%	0.00%	0.00%
8:45 AM - 9:00 AM	862	0	862	0	0	0.00%	100.00%	0	0.00%	0:00	0.00%	0.00%	0.00%	0.00%
9:00 AM - 9:15 AM	698	0	698	0	0	0.00%	100.00%	0	0.00%	0:00	0.00%	0.00%	0.00%	0.00%
9:15 AM - 9:30 AM	1,085	1	1,083	1	0	0.09%	99.82%	1	0.09%	0:00	0.00%	0.00%	0.00%	0.00%
9:30 AM - 9:45 AM	797	7	790	0	0	0.88%	99.12%	0	0.00%	0:03	42.86%	0.00%	0.00%	0.00%
9:45 AM - 10:00 AM	22	10	5	7	0	45.45%	22.73%	7	31.82%	0:06	100.00%	0.00%	0.00%	0.00%
10:00 AM - 10:15 AM	24	6	5	13	0	25.00%	20.83%	13	54.17%	0:08	100.00%	0.00%	0.00%	0.00%
10:15 AM - 10:30 AM	17	4	2	11	0	23.53%	11.76%	11	64.71%	0:03	100.00%	0.00%	0.00%	0.00%
10:30 AM - 10:45 AM	9	2	0	7	0	22.22%	0.00%	7	77.78%	0:03	50.00%	0.00%	0.00%	0.00%
10:45 AM - 11:00 AM	12	7	1	4	0	58.33%	8.33%	4	33.33%	0:04	100.00%	0.00%	0.00%	0.00%
11:00 AM - 11:15 AM	11	4	1	6	0	36.36%	9.09%	6	54.55%	0:05	100.00%	0.00%	0.00%	0.00%
11:15 AM - 11:30 AM	8	7	0	1	0	87.50%	0.00%	1	12.50%	0:07	100.00%	0.00%	0.00%	0.00%
11:30 AM - 11:45 AM	6	0	1	5	0	0.00%	16.67%	5	83.33%	0:00	0.00%	0.00%	0.00%	0.00%
11:45 AM - 12:00 PM	10	5	1	4	0	50.00%	10.00%	4	40.00%	0:07	100.00%	0.00%	0.00%	0.00%
12:00 PM - 12:15 PM	9	5	1	3	0	55.56%	11.11%	3	33.33%	0:04	100.00%	0.00%	0.00%	0.00%
12:15 PM - 12:30 PM	10	5	2	3	0	50.00%	20.00%	3	30.00%	0:04	100.00%	0.00%	0.00%	0.00%
12:30 PM - 12:45 PM	7	3	0	4	0	42.86%	0.00%	4	57.14%	0:10	100.00%	0.00%	0.00%	0.00%
12:45 PM - 1:00 PM	6	1	1	4	0	16.67%	16.67%	4	66.67%	0:10	100.00%	0.00%	0.00%	0.00%
1:00 PM - 1:15 PM	8	7	0	1	0	87.50%	0.00%	1	12.50%	0:09	100.00%	0.00%	0.00%	0.00%
1:15 PM - 1:30 PM	12	6	5	1	0	50.00%	41.67%	1	8.33%	0:10	100.00%	0.00%	0.00%	0.00%
1:30 PM - 1:45 PM	7	2	0	5	0	28.57%	0.00%	5	71.43%	0:07	100.00%	0.00%	0.00%	0.00%
1:45 PM - 2:00 PM	6	3	1	2	0	50.00%	16.67%	2	33.33%	0:08	100.00%	0.00%	0.00%	0.00%
2:00 PM - 2:15 PM	7	3	0	4	0	42.86%	0.00%	4	57.14%	0:07	100.00%	0.00%	0.00%	0.00%
2:15 PM - 2:30 PM	7	4	1	2	0	57.14%	14.29%	2	28.57%	0:05	100.00%	0.00%	0.00%	0.00%
2:30 PM - 2:45 PM	8	7	0	1	0	87.50%	0.00%	1	12.50%	0:05	85.71%	0.00%	0.00%	0.00%
2:45 PM - 3:00 PM	8	1	1	6	0	12.50%	12.50%	6	75.00%	0:10	100.00%	0.00%	0.00%	0.00%
3:00 PM - 3:15 PM	11	5	3	3	0	45.45%	27.27%	3	27.27%	0:05	100.00%	0.00%	0.00%	0.00%
3:15 PM - 3:30 PM	12	1	2	9	0	8.33%	16.67%	9	75.00%	0:03	100.00%	0.00%	0.00%	0.00%
3:30 PM - 3:45 PM	7	1	0	6	0	14.29%	0.00%	6	85.71%	0:07	100.00%	0.00%	0.00%	0.00%
3:45 PM - 4:00 PM	5	4	1	0	0	80.00%	20.00%	0	0.00%	0:05	100.00%	0.00%	0.00%	0.00%
4:00 PM - 4:15 PM	5	4	1	0	0	80.00%	20.00%	0	0.00%	0:09	100.00%	0.00%	0.00%	0.00%

August 4, 2025 - Call Center Statistics



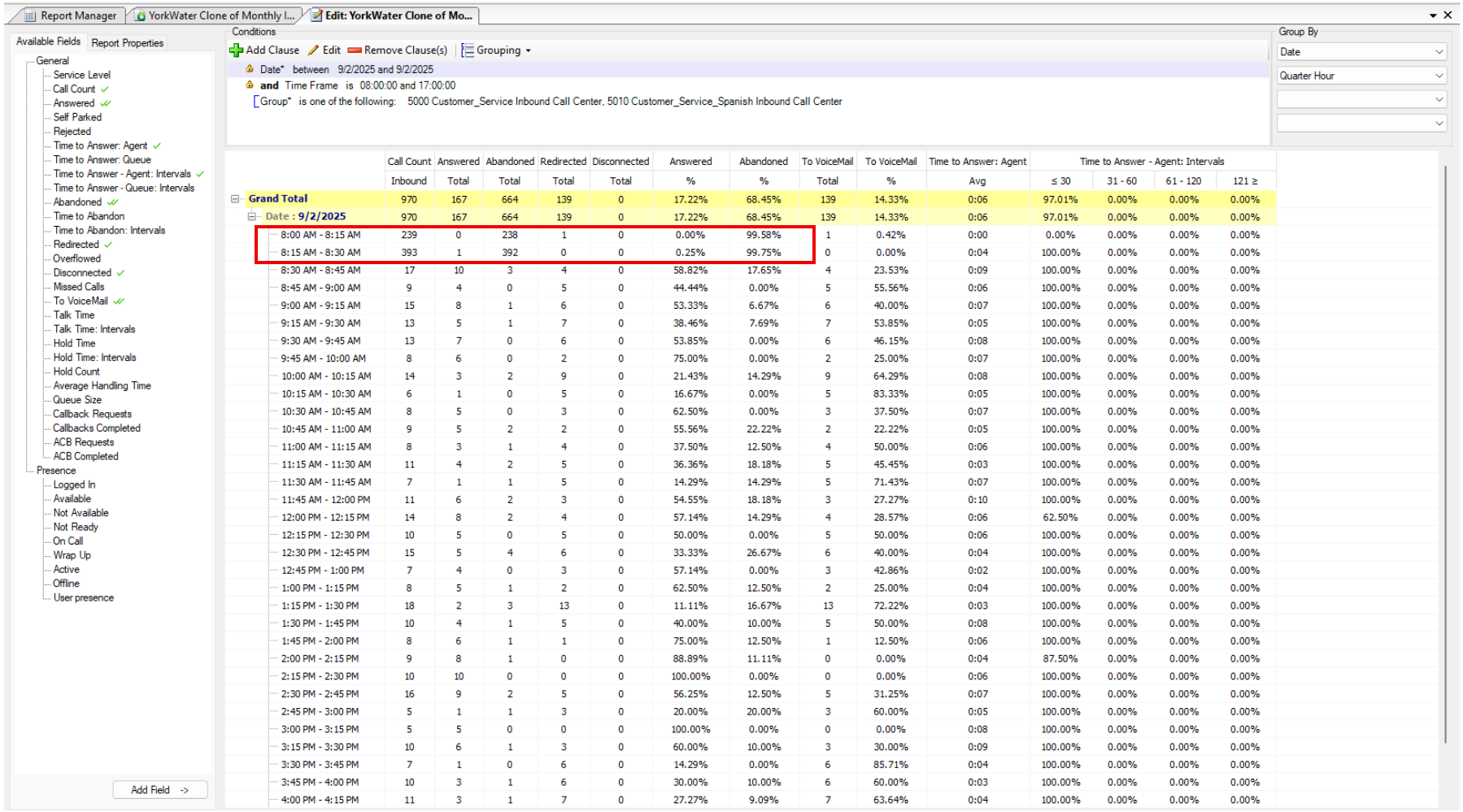
	Call Count	Answered	Abandoned	Redirected	Disconnected	Answered	Abandoned	To VoiceMail	To VoiceMail	Time to Answer: Agent	Time to Answer - Agent: Intervals			
	Inbound	Total	Total	Total	Total	%	%	Total	%	Avg	≤ 30	31 - 60	61 - 120	121 ≥
Grand Total	722	74	496	152	0	10.25%	68.70%	152	21.05%	0:03	98.65%	0.00%	0.00%	0.00%
Date : 8/4/2025	722	74	496	152	0	10.25%	68.70%	152	21.05%	0:03	98.65%	0.00%	0.00%	0.00%
8:00 AM - 8:15 AM	0	0	0	0	0	0.00%	0.00%	0	0.00%	0:00	0.00%	0.00%	0.00%	0.00%
8:15 AM - 8:30 AM	0	0	0	0	0	0.00%	0.00%	0	0.00%	0:00	0.00%	0.00%	0.00%	0.00%
8:30 AM - 8:45 AM	484	5	473	6	0	1.03%	97.73%	6	1.24%	0:04	100.00%	0.00%	0.00%	0.00%
8:45 AM - 9:00 AM	14	2	1	11	0	14.29%	7.14%	11	78.57%	0:02	100.00%	0.00%	0.00%	0.00%
9:00 AM - 9:15 AM	14	2	1	11	0	14.29%	7.14%	11	78.57%	0:06	100.00%	0.00%	0.00%	0.00%
9:15 AM - 9:30 AM	10	2	1	7	0	20.00%	10.00%	7	70.00%	0:05	100.00%	0.00%	0.00%	0.00%
9:30 AM - 9:45 AM	11	6	1	4	0	54.55%	9.09%	4	36.36%	0:03	100.00%	0.00%	0.00%	0.00%
9:45 AM - 10:00 AM	5	4	0	1	0	80.00%	0.00%	1	20.00%	0:05	100.00%	0.00%	0.00%	0.00%
10:00 AM - 10:15 AM	11	5	2	4	0	45.45%	18.18%	4	36.36%	0:04	100.00%	0.00%	0.00%	0.00%
10:15 AM - 10:30 AM	6	2	0	4	0	33.33%	0.00%	4	66.67%	0:01	100.00%	0.00%	0.00%	0.00%
10:30 AM - 10:45 AM	5	3	0	2	0	60.00%	0.00%	2	40.00%	0:01	66.67%	0.00%	0.00%	0.00%
10:45 AM - 11:00 AM	11	0	3	8	0	0.00%	27.27%	8	72.73%	0:00	0.00%	0.00%	0.00%	0.00%
11:00 AM - 11:15 AM	14	5	0	9	0	35.71%	0.00%	9	64.29%	0:02	100.00%	0.00%	0.00%	0.00%
11:15 AM - 11:30 AM	11	1	1	9	0	9.09%	9.09%	9	81.82%	0:05	100.00%	0.00%	0.00%	0.00%
11:30 AM - 11:45 AM	6	2	0	4	0	33.33%	0.00%	4	66.67%	0:08	100.00%	0.00%	0.00%	0.00%
11:45 AM - 12:00 PM	2	1	0	1	0	50.00%	0.00%	1	50.00%	0:02	100.00%	0.00%	0.00%	0.00%
12:00 PM - 12:15 PM	7	3	1	3	0	42.86%	14.29%	3	42.86%	0:04	100.00%	0.00%	0.00%	0.00%
12:15 PM - 12:30 PM	10	1	3	6	0	10.00%	30.00%	6	60.00%	0:02	100.00%	0.00%	0.00%	0.00%
12:30 PM - 12:45 PM	7	0	1	6	0	0.00%	14.29%	6	85.71%	0:00	0.00%	0.00%	0.00%	0.00%
12:45 PM - 1:00 PM	7	2	1	4	0	28.57%	14.29%	4	57.14%	0:02	100.00%	0.00%	0.00%	0.00%
1:00 PM - 1:15 PM	8	0	1	7	0	0.00%	12.50%	7	87.50%	0:00	0.00%	0.00%	0.00%	0.00%
1:15 PM - 1:30 PM	11	0	2	9	0	0.00%	18.18%	9	81.82%	0:00	0.00%	0.00%	0.00%	0.00%
1:30 PM - 1:45 PM	7	0	0	7	0	0.00%	0.00%	7	100.00%	0:00	0.00%	0.00%	0.00%	0.00%
1:45 PM - 2:00 PM	10	3	2	5	0	30.00%	20.00%	5	50.00%	0:03	100.00%	0.00%	0.00%	0.00%
2:00 PM - 2:15 PM	6	3	0	3	0	50.00%	0.00%	3	50.00%	0:02	100.00%	0.00%	0.00%	0.00%
2:15 PM - 2:30 PM	7	3	0	4	0	42.86%	0.00%	4	57.14%	0:05	100.00%	0.00%	0.00%	0.00%
2:30 PM - 2:45 PM	4	3	1	0	0	75.00%	25.00%	0	0.00%	0:03	100.00%	0.00%	0.00%	0.00%
2:45 PM - 3:00 PM	4	3	0	1	0	75.00%	0.00%	1	25.00%	0:04	100.00%	0.00%	0.00%	0.00%
3:00 PM - 3:15 PM	7	2	1	4	0	28.57%	14.29%	4	57.14%	0:05	100.00%	0.00%	0.00%	0.00%
3:15 PM - 3:30 PM	5	1	0	4	0	20.00%	0.00%	4	80.00%	0:02	100.00%	0.00%	0.00%	0.00%
3:30 PM - 3:45 PM	3	1	0	2	0	33.33%	0.00%	2	66.67%	0:05	100.00%	0.00%	0.00%	0.00%
3:45 PM - 4:00 PM	2	0	0	2	0	0.00%	0.00%	2	100.00%	0:00	0.00%	0.00%	0.00%	0.00%
4:00 PM - 4:15 PM	5	3	0	2	0	60.00%	0.00%	2	40.00%	0:03	100.00%	0.00%	0.00%	0.00%

August 11, 2025 - Call Center Statistics



	Call Count	Answered	Abandoned	Redirected	Disconnected	Answered	Abandoned	To VoiceMail	To VoiceMail	Time to Answer: Agent	Time to Answer - Agent: Intervals			
	Inbound	Total	Total	Total	Total	%	%	Total	%	Avg	≤ 30	31 - 60	61 - 120	121 ≥
Grand Total	9,359	198	9,052	108	0	2.12%	96.72%	104	1.11%	0:05	93.43%	0.00%	0.51%	0.00%
Date : 8/11/2025	9,359	198	9,052	108	0	2.12%	96.72%	104	1.11%	0:05	93.43%	0.00%	0.51%	0.00%
8:00 AM - 8:15 AM	455	0	453	2	0	0.00%	99.56%	2	0.44%	0:00	0.00%	0.00%	0.00%	0.00%
8:15 AM - 8:30 AM	1,368	0	1,368	0	0	0.00%	100.00%	0	0.00%	0:00	0.00%	0.00%	0.00%	0.00%
8:30 AM - 8:45 AM	2,714	2	2,712	0	0	0.07%	99.93%	0	0.00%	0:04	100.00%	0.00%	0.00%	0.00%
8:45 AM - 9:00 AM	3,765	1	3,764	0	0	0.03%	99.97%	0	0.00%	0:05	100.00%	0.00%	0.00%	0.00%
9:00 AM - 9:15 AM	758	24	727	7	0	3.17%	95.91%	4	0.53%	0:02	54.17%	0.00%	0.00%	0.00%
9:15 AM - 9:30 AM	10	6	0	4	0	60.00%	0.00%	4	40.00%	0:20	83.33%	0.00%	16.67%	0.00%
9:30 AM - 9:45 AM	9	9	0	0	0	100.00%	0.00%	0	0.00%	0:07	100.00%	0.00%	0.00%	0.00%
9:45 AM - 10:00 AM	8	5	1	2	0	62.50%	12.50%	2	25.00%	0:03	100.00%	0.00%	0.00%	0.00%
10:00 AM - 10:15 AM	13	7	2	4	0	53.85%	15.38%	4	30.77%	0:08	100.00%	0.00%	0.00%	0.00%
10:15 AM - 10:30 AM	14	3	3	8	0	21.43%	21.43%	8	57.14%	0:03	100.00%	0.00%	0.00%	0.00%
10:30 AM - 10:45 AM	9	6	1	2	0	66.67%	11.11%	2	22.22%	0:07	100.00%	0.00%	0.00%	0.00%
10:45 AM - 11:00 AM	10	7	0	3	0	70.00%	0.00%	2	20.00%	0:07	100.00%	0.00%	0.00%	0.00%
11:00 AM - 11:15 AM	13	9	2	2	0	69.23%	15.38%	2	15.38%	0:04	100.00%	0.00%	0.00%	0.00%
11:15 AM - 11:30 AM	7	3	0	4	0	42.86%	0.00%	4	57.14%	0:05	100.00%	0.00%	0.00%	0.00%
11:30 AM - 11:45 AM	8	6	1	1	0	75.00%	12.50%	1	12.50%	0:05	83.33%	0.00%	0.00%	0.00%
11:45 AM - 12:00 PM	8	7	0	1	0	87.50%	0.00%	1	12.50%	0:08	100.00%	0.00%	0.00%	0.00%
12:00 PM - 12:15 PM	9	2	0	7	0	22.22%	0.00%	7	77.78%	0:07	100.00%	0.00%	0.00%	0.00%
12:15 PM - 12:30 PM	13	3	2	8	0	23.08%	15.38%	8	61.54%	0:03	100.00%	0.00%	0.00%	0.00%
12:30 PM - 12:45 PM	16	2	4	10	0	12.50%	25.00%	10	62.50%	0:02	100.00%	0.00%	0.00%	0.00%
12:45 PM - 1:00 PM	12	7	3	2	0	58.33%	25.00%	2	16.67%	0:03	100.00%	0.00%	0.00%	0.00%
1:00 PM - 1:15 PM	8	6	0	2	0	75.00%	0.00%	2	25.00%	0:08	100.00%	0.00%	0.00%	0.00%
1:15 PM - 1:30 PM	13	8	3	2	0	61.54%	23.08%	2	15.38%	0:04	100.00%	0.00%	0.00%	0.00%
1:30 PM - 1:45 PM	15	7	3	4	0	46.67%	20.00%	4	26.67%	0:05	100.00%	0.00%	0.00%	0.00%
1:45 PM - 2:00 PM	12	9	0	3	0	75.00%	0.00%	3	25.00%	0:07	100.00%	0.00%	0.00%	0.00%
2:00 PM - 2:15 PM	9	6	0	3	0	66.67%	0.00%	3	33.33%	0:07	100.00%	0.00%	0.00%	0.00%
2:15 PM - 2:30 PM	14	9	0	5	0	64.29%	0.00%	5	35.71%	0:04	100.00%	0.00%	0.00%	0.00%
2:30 PM - 2:45 PM	5	4	0	1	0	80.00%	0.00%	1	20.00%	0:07	100.00%	0.00%	0.00%	0.00%
2:45 PM - 3:00 PM	9	7	1	1	0	77.78%	11.11%	1	11.11%	0:04	100.00%	0.00%	0.00%	0.00%
3:00 PM - 3:15 PM	5	4	1	0	0	80.00%	20.00%	0	0.00%	0:05	100.00%	0.00%	0.00%	0.00%
3:15 PM - 3:30 PM	8	2	1	5	0	25.00%	12.50%	5	62.50%	0:07	100.00%	0.00%	0.00%	0.00%
3:30 PM - 3:45 PM	12	5	0	7	0	41.67%	0.00%	7	58.33%	0:03	100.00%	0.00%	0.00%	0.00%
3:45 PM - 4:00 PM	4	1	0	3	0	25.00%	0.00%	3	75.00%	0:03	100.00%	0.00%	0.00%	0.00%
4:00 PM - 4:15 PM	8	8	0	0	0	100.00%	0.00%	0	0.00%	0:06	100.00%	0.00%	0.00%	0.00%

September 2, 2025 - Call Center Statistics



	Call Count	Answered	Abandoned	Redirected	Disconnected	Answered	Abandoned	To VoiceMail	To VoiceMail	Time to Answer: Agent	Time to Answer - Agent: Intervals			
	Inbound	Total	Total	Total	Total	%	%	Total	%	Avg	≤ 30	31 - 60	61 - 120	121 ≥
Grand Total	970	167	664	139	0	17.22%	68.45%	139	14.33%	0:06	97.01%	0.00%	0.00%	0.00%
Date : 9/2/2025	970	167	664	139	0	17.22%	68.45%	139	14.33%	0:06	97.01%	0.00%	0.00%	0.00%
8:00 AM - 8:15 AM	239	0	238	1	0	0.00%	99.58%	1	0.42%	0:00	0.00%	0.00%	0.00%	0.00%
8:15 AM - 8:30 AM	393	1	392	0	0	0.25%	99.75%	0	0.00%	0:04	100.00%	0.00%	0.00%	0.00%
8:30 AM - 8:45 AM	17	10	3	4	0	58.82%	17.65%	4	23.53%	0:09	100.00%	0.00%	0.00%	0.00%
8:45 AM - 9:00 AM	9	4	0	5	0	44.44%	0.00%	5	55.56%	0:06	100.00%	0.00%	0.00%	0.00%
9:00 AM - 9:15 AM	15	8	1	6	0	53.33%	6.67%	6	40.00%	0:07	100.00%	0.00%	0.00%	0.00%
9:15 AM - 9:30 AM	13	5	1	7	0	38.46%	7.69%	7	53.85%	0:05	100.00%	0.00%	0.00%	0.00%
9:30 AM - 9:45 AM	13	7	0	6	0	53.85%	0.00%	6	46.15%	0:08	100.00%	0.00%	0.00%	0.00%
9:45 AM - 10:00 AM	8	6	0	2	0	75.00%	0.00%	2	25.00%	0:07	100.00%	0.00%	0.00%	0.00%
10:00 AM - 10:15 AM	14	3	2	9	0	21.43%	14.29%	9	64.29%	0:08	100.00%	0.00%	0.00%	0.00%
10:15 AM - 10:30 AM	6	1	0	5	0	16.67%	0.00%	5	83.33%	0:05	100.00%	0.00%	0.00%	0.00%
10:30 AM - 10:45 AM	8	5	0	3	0	62.50%	0.00%	3	37.50%	0:07	100.00%	0.00%	0.00%	0.00%
10:45 AM - 11:00 AM	9	5	2	2	0	55.56%	22.22%	2	22.22%	0:05	100.00%	0.00%	0.00%	0.00%
11:00 AM - 11:15 AM	8	3	1	4	0	37.50%	12.50%	4	50.00%	0:06	100.00%	0.00%	0.00%	0.00%
11:15 AM - 11:30 AM	11	4	2	5	0	36.36%	18.18%	5	45.45%	0:03	100.00%	0.00%	0.00%	0.00%
11:30 AM - 11:45 AM	7	1	1	5	0	14.29%	14.29%	5	71.43%	0:07	100.00%	0.00%	0.00%	0.00%
11:45 AM - 12:00 PM	11	6	2	3	0	54.55%	18.18%	3	27.27%	0:10	100.00%	0.00%	0.00%	0.00%
12:00 PM - 12:15 PM	14	8	2	4	0	57.14%	14.29%	4	28.57%	0:06	62.50%	0.00%	0.00%	0.00%
12:15 PM - 12:30 PM	10	5	0	5	0	50.00%	0.00%	5	50.00%	0:06	100.00%	0.00%	0.00%	0.00%
12:30 PM - 12:45 PM	15	5	4	6	0	33.33%	26.67%	6	40.00%	0:04	100.00%	0.00%	0.00%	0.00%
12:45 PM - 1:00 PM	7	4	0	3	0	57.14%	0.00%	3	42.86%	0:02	100.00%	0.00%	0.00%	0.00%
1:00 PM - 1:15 PM	8	5	1	2	0	62.50%	12.50%	2	25.00%	0:04	100.00%	0.00%	0.00%	0.00%
1:15 PM - 1:30 PM	18	2	3	13	0	11.11%	16.67%	13	72.22%	0:03	100.00%	0.00%	0.00%	0.00%
1:30 PM - 1:45 PM	10	4	1	5	0	40.00%	10.00%	5	50.00%	0:08	100.00%	0.00%	0.00%	0.00%
1:45 PM - 2:00 PM	8	6	1	1	0	75.00%	12.50%	1	12.50%	0:06	100.00%	0.00%	0.00%	0.00%
2:00 PM - 2:15 PM	9	8	1	0	0	88.89%	11.11%	0	0.00%	0:04	87.50%	0.00%	0.00%	0.00%
2:15 PM - 2:30 PM	10	10	0	0	0	100.00%	0.00%	0	0.00%	0:06	100.00%	0.00%	0.00%	0.00%
2:30 PM - 2:45 PM	16	9	2	5	0	56.25%	12.50%	5	31.25%	0:07	100.00%	0.00%	0.00%	0.00%
2:45 PM - 3:00 PM	5	1	1	3	0	20.00%	20.00%	3	60.00%	0:05	100.00%	0.00%	0.00%	0.00%
3:00 PM - 3:15 PM	5	5	0	0	0	100.00%	0.00%	0	0.00%	0:08	100.00%	0.00%	0.00%	0.00%
3:15 PM - 3:30 PM	10	6	1	3	0	60.00%	10.00%	3	30.00%	0:09	100.00%	0.00%	0.00%	0.00%
3:30 PM - 3:45 PM	7	1	0	6	0	14.29%	0.00%	6	85.71%	0:04	100.00%	0.00%	0.00%	0.00%
3:45 PM - 4:00 PM	10	3	1	6	0	30.00%	10.00%	6	60.00%	0:03	100.00%	0.00%	0.00%	0.00%
4:00 PM - 4:15 PM	11	3	1	7	0	27.27%	9.09%	7	63.64%	0:04	100.00%	0.00%	0.00%	0.00%

York Water Exhibit SMB-4R

(CONFIDENTIAL)

York Water Exhibit SMB-5R

(CONFIDENTIAL)

York Water Exhibit SMB-6R

(CONFIDENTIAL)

OCA-XVII-12 Attachment 1

- **61-PAR** – Payment arrangement request to stop the term notice.
- **APPLICANT/DEPOSITS** – Not disputing balance. Wants PAR to establish service in different name with current balance. Service is on.
- **APPLICANT/DEPOSITS - SERVICE IS OFF (#64)** - Not disputing balance. Wants PAR to establish service in different name with current balance. Service is off.
- **APPLICANT/DEPOSITS - SERVICE IS ON (#28)** – Not disputing balance. Wants PAR to establish service in different name with current balance. Service is on.
- **BILLING DISPUTE** – High bill dispute.
- **BILLING DISPUTE #18 SEWER** – High bill dispute for sewer.
- **BILLING DISPUTE (ACTUAL)** – Disputing accuracy of first bill.
- **CII - CHANGE IN INCOME PAR (#71)** – Change in income, requesting payment arrangement.
- **CII-CHANGE IN CIRCUMSTANCE PAR** – Change in circumstances, requesting payment arrangement.
- **COMMERCIAL PAR** – Payment arrangement request for commercial property.
- **DO NOT SELECT - 61 REJECTS** - Payment arrangement request to stop the term notice.
- **DO NOT SELECT -AUTOMATE CODE #61** – Payment arrangement request. Relief sought.
- **DO NOT SELECT -AUTOMATE CODE #73** – Payment arrangement request. Relief sought.
- **DO NOT SELECT -AUTOMATE CODE #80** – Payment arrangement request. Relief sought.
- **DO NOT SELECT-AUTOMATED CODE** – Payment arrangement request. Relief sought.
- **INCOME DECREASED** – Change in income.
- **Lancaster city- not YWC's complaint** – Complaint submitted to wrong utility. Removed from YWC complaint list.
- **OFF NOW ON** – Service was off. Payment made. Service was restored.
- **OFF NOW ON – 82 ORIGINAL CODE (#96)** – Service is off. No dispute. Payment arrangement needed to restore services.
- **OFF NOW ON - 77 ORIGINAL CODE 95** – Service was off. Payment made. Service was restored but additional payment due.
- **OFF-APPLICANT/DEPOSIT/SVC IS OFF** - Not disputing balance. Wants PAR to establish service in different name with current balance. Service is off.
- **OFF-SVC. IS OFF- DISPUTE (#76)** – Disputing charges. Wants adjusted balance due to water quality.
- **OFF-SVC. IS TERMINATED - DISPUTE #76** – Service terminated for nonpayment.
- **OFF-SVC. IS TERMINATED - DISPUTE #77** – Service was off. Discovered not a YWC customer. Removed from YWC complaint list.

- **OFF-SVC. IS TERMINATED/SUSPENDED** – Unhappy with timing to turn water on after move-in date.
- **ON PAR NEEDED PAWCSEWER** – Payment arrangement request. Challenged straight PAR. PAWC sewer.
- **ON PAR W/DISPUTE** – Customer disputing charges, needs payment arrangement
- **ON PAR W/DISPUTE PAWCSEWER** – Landlord has not made payments for water or PAWC sewer.
- **On - Par Needed (#61) – Wastewater** – Payment arrangement request for sewer.
- **PAR** – Payment arrangement request.
- **PAYMENT AGREEMENT REQUEST** – Payment arrangement request.
- **PEOPLE-DEL. SERVICE** – Scheduling delays, personnel, damages.
- **PEOPLE-DELIVERED SERV. (#58)** – Scheduling delays, personnel, damages.
- **PEOPLE-DELIVERED SERV.** – Scheduling delays, personnel, damages.
- **PFA - ON PAR NEEDED –** Protection from abuse customer. Relief sought. Payment arrangement to maintain service.
- **PFA CUSTOMER: ON PAR NEEDED #83 –** Protection from abuse customer. Relief sought. Payment arrangement to maintain service.
- **PFA Customer: Off - PAR Needed - #85** - Protection from abuse customer. Relief sought. PUC Payment arrangement to restore service.
- **PFA CUSTOMER-ON PAR–** Protection from abuse customer. Relief sought. Payment arrangement to maintain service.
- **RATE PROTEST-REFERRED TO SEC BUR.** – Rate disputes not handled at informal level.
- **SCIC PAR** – Significant Change in Circumstance.
- **SCIC #66** - Significant Change in Circumstance.
- **SEWER ON-PAR** – Payment arrangement request to keep sewer service on.
- **SEWER- BILLING DISPUTE** – High bill dispute for sewer.
- **SERVICE (CO FACILITIES) PAWCSEWER** – Service complaint in PAWC wastewater territory.
- **SERVICE (CO. FACILITIES)** – Service complaint re: water pressure.
- **SERVICE (CO. FACILITIES) (#48)** – Service complaint re: water pressure.
- **SERVICE FACILITIES** – Dispute placement of meter.
- **SERVICE FACILITIES #48** – Service complaint re: water pressure.
- **SGT SEWER - STRAIGHT OFF** – Not disputing balance. Wants PAR to restore service.
- **STRAIGHT OFF-SVC TERMINATED** – Not disputing balance. Wants PAR to restore service.
- **STRAIGHT OFF-SVC TERMINATED (#82)** – Not disputing balance. Wants PAR to restore service.

York Water Company, R-2025-3053442, R-2025-3053573

York Interrogatories to the Office of Consumer Advocate
Set II

33. OCA St. 5 at 15. Ms. Alexander states that the Company's "performance is significantly below what is reported by Pennsylvania gas and electric utilities, where the typical performance is to answer 80% of the calls within 30 seconds with an abandonment rate at or below 4%." Does Ms. Alexander have data on the "typical performance" of water or wastewater utilities in Pennsylvania regarding their percentage of calls answered within 30 seconds, their call abandonment rate, or both? If so:
    a. Please provide that data, including all Documents, studies, and workpapers relied upon by Ms. Alexander to derive that data.
    b. Please explain why Ms. Alexander used the gas and electric utilities for this comparison as opposed to the water or wastewater utilities.

Response

a. Ms. Alexander's statement relies on the published data by the Commission in the annual Customer Service Performance reports that does include information on the performance of Pennsylvania's electric and gas utilities but does not include information on call center performance by water and wastewater utilities.
b. See above for response to (a). Ms. Alexander has testified and evaluated the call center performance for Pennsylvania water and wastewater utilities in recent base rate cases for Aqua Pennsylvania, Pennsylvania American Water, and Pittsburgh Water. In each of her recommendations she has proposed service quality performance standards as a condition of any increase in base rates that reflect performance similar to those reported by the electric and gas utilities. Ms. Alexander attached a list of all her testimony and publications to her testimony as Exhibit BA-1, which may also be reviewed for further understanding.

Sponsored by: Barbara Alexander

Dated: September 12, 2025

York Water Company, R-2025-3053442, R-2025-3053573

York Interrogatories to the Office of Consumer Advocate
Set II

34. OCA St. 5 at 16. Ms. Alexander claims: "consistent abandonment rates (with best practice being lower) are critical for maintaining customer satisfaction, operational efficiency, agent morale, and business performance. Dramatic swings in abandonment rate usually signal that something's wrong in call forecasting, staffing, and/or system design, and need immediate attention. High abandonment rates mean that customers have not been able to reach a representative to conduct matters reflecting their monopoly utility service, including responding to a notice of termination, a billing error, or a service deficiency." Please provide all Documents, studies, and workpapers relied upon by Ms. Alexander in making these statements.

Response

Ms. Alexander's statements reflect her long standing and well documented expertise on evaluating and opining on utility call center performance results as reflected in her testimony listed in Exhibit BA-1. Furthermore, her statements reflect the Commission's requirement that electric and gas utilities provide call center performance data that requires both the percentage of calls answered within 30 seconds, the busy out rate, and the abandonment rate. As stated in the most recent report:

> In order to produce an accurate picture of telephone access, the companies must report three separate measures of telephone access: 1) average busy-out rate; 2) call abandonment rate; and 3) percent of calls answered within 30 seconds. Requiring three separate measures averts the possibility of masking telephone access problems by presenting only one or two parts of the total access picture. For example, a company could report that it answers every call in 30 seconds or less. If this were the only statistic available, one might conclude that access to the company is very good. However, if there are only a few trunk lines into this company's call distribution system, other callers attempting to contact the company will receive a busy signal once these trunks are at capacity. The callers that get through wait 30 seconds or less for someone to answer, but a large percentage of customers cannot get through to the company, calling into question the company's quality of performance in telephone access. Therefore, it is important to look at both percent of calls answered within 30 seconds and busy-out rates to get a clearer picture of telephone access to the EDC or NGDC.

The third measurement, call abandonment rate, indicates how many customers drop out of the queue of customers waiting to talk to a company representative. A high call abandonment rate is most likely an indication that the length of the wait to speak to a company representative is too long. Statistics on call abandonment are often inversely related to statistics measuring calls answered within 30 seconds. For the most part, the companies answering a high percent of calls within 30 seconds have low call abandonment rates, and those answering a lower percent of calls within 30 seconds have higher call abandonment rates. The 2021-2023 EDC figures presented later in this report conform to the inverse relationship. In addition, the 2021-2023 data reported by the NGDCs, for the most part, conforms to this relationship.

Dated: September 12, 2025

York Water Company, R-2025-3053442, R-2025-3053573

York Interrogatories to the Office of Consumer Advocate
Set II

https://www.puc.pa.gov/media/3062/2023-customer-service-performance-report_final.pdf (Page 3)

Sponsored by: Barbara Alexander

Dated: September 12, 2025

Pennsylvania Public Utility Commission
v.
The York Water Company
Docket Nos. R-2025-3053442(W) & R-2025-3053573(WW)

Office of Consumer Advocate
Interrogatories Set III

OFFICE OF CONSUMER ADVOCATE INTERROGATORY OCA SET III, NO. 18

Has the Company conducted any analysis or root cause evaluation of "unjustified" complaints and 'verified infractions" since January 2022? If so, provide such documentation and results.

RESPONDENT:

Suzanne M. Becker
VP of Customer Service

DATE:

July 2, 2025

RESPONSE:

The Company does not perform an individual root cause analysis for each "unjustified complaint" or "verified infraction." The Company evaluates the allegations raised in the disputes and complaints on a case-by-case basis. Pursuant to Paragraph 55 of the 2022 Base Rate Case Settlement approved by the PUC, York Water maintains its database that documents all customer disputes, formal complaints, and informal complaints. York Water reviews that database to identify any trends in the types of issues being raised in the disputes or complaints, so that the Company can take appropriate action if necessary. However, the Company does not perform a formal root cause analysis.

Pennsylvania Public Utility Commission
v.
The York Water Company
Docket Nos. R-2025-3053442(W) & R-2025-3053573(WW)

Office of Consumer Advocate
Interrogatories Set III

OFFICE OF CONSUMER ADVOCATE INTERROGATORY OCA SET III, NO. 2

Provide the internal training documents currently in effect by the Company to (1) respond to customer communications on high usage or leaks; (2) bill payment options; (3) negotiation of payment plans; (4) solicitation of household income information and qualifications for protections of domestic abuse policies; and (5) response to customers who dispute or complain about the utility's bills, customer service, reliability of service, and ability to access the customer call center.

RESPONDENT:

Suzanne M. Becker
VP of Customer Service

DATE:

July 2, 2025

RESPONSE:

See **OCA-III-2 Attachment 1** for a copy of the updated CSR Resource Manual that was filed with the PUC pursuant to the Settlement in the 2022 Rate Case.

Various pages throughout the CSR Resource Manual provide training on various ways to set up, find, adjust bill payment options (see, e.g. Section 6 of the manual). In addition, bill payment options are explained and visible in day-to-day operations. The Company website (https://www.yorkwater.com/customer-service/pay-my-bill/) and payment portal explain the options for payment (https://ipn.paymentus.com/cp/yrkw). Additionally, employees at the call center encounter walk-in payments via cash, check, and credit/debit cards.

See Sections 5 and 6 of the CSR Resource Manual for training information for payment plans.

See Section 9(f) of the CSR Resource Manual for training information on protection from abuse orders.

Pennsylvania Public Utility Commission
v.
The York Water Company
Docket Nos. R-2025-3053442(W) & R-2025-3053573(WW)

Office of Consumer Advocate
Interrogatories Set III

The Company website details the Customer Rights, which includes initiating a dispute. Additionally, employees know the phone number to advise customers where to file a complaint with the PUC. Invoices issued by the Company advise of the main office contact information and location to speak to someone directly about questions, complaints, and/or their bill. A redesigned invoice, which should be available by end of 2025, will also clearly list the PUC contact information for the customer.

Pennsylvania Public Utility Commission
v.
The York Water Company
Docket Nos. R-2025-3053442(W) & R-2025-3053573(WW)

Office of Consumer Advocate
Interrogatories Set XIX

OFFICE OF CONSUMER ADVOCATE INTERROGATORY OCA SET XIX, NO. 5

Please refer to Attorney Devin Ryan's email sent to the ALJs and Attorneys of Record on or about Tuesday, 7/29/25, at 11:28 a.m. with the subject line: "RE: Public Input Hearing notice draft - York Water Company Water Division and Wastewater Division Base Rate Cases, R-2025-3053442, R-2025-3053573." Please explain why the Company is unable to "use its electronic billing system to distribute the public input hearing notice at this time."

RESPONDENT:

Suzanne M. Becker
VP of Customer Service

DATE:

August 1, 2025

RESPONSE:

York Water cannot feasibly provide notice of the public input hearings through its electronic billing system because doing so would require more than 6 weeks of lead time, and the public input hearings are scheduled to be held on August 26-27, 2025. Moreover, only 20% of the Company's customers are registered to receive electronic invoices. Therefore, the Company is unable to distribute a notification to all its customers through the electronic billing system.

York Water Statement No. 105-R

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

THE YORK WATER COMPANY

DOCKET NOS. R-2025-3053442 AND R-2025-3053573

Rebuttal Testimony and Exhibit
of
Dylan W. D'Ascendis

List of Topics Addressed

Return on Equity

September 19, 2025

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I. INTRODUCTION, PURPOSE AND SUMMARY

Q. PLEASE STATE YOUR NAME AND BUSINESS ADDRESS.

A. My name is Dylan W. D'Ascendis. My business address is 1820 Chapel Ave., W., Suite 300, Cherry Hill, N.J. 08003.

Q. BY WHOM ARE YOU EMPLOYED AND IN WHAT CAPACITY?

A. I am a Partner at ScottMadden, Inc.

Q. ON WHOSE BEHALF ARE YOU TESTIFYING?

A. I am submitting this rebuttal testimony (referred to throughout as my "Rebuttal Testimony") before the Pennsylvania Public Utility Commission ("PA PUC" or the "Commission") on behalf of The York Water Company ("York Water" or the "Company").

Q. ARE YOU THE SAME DYLAN W. D'ASCENDIS WHO PROVIDED DIRECT TESTIMONY IN THIS PROCEEDING?

A. Yes, I am.

Q. WHAT IS THE PURPOSE OF THIS REBUTTAL TESTIMONY?

A. The purpose of my Rebuttal Testimony is two-fold. First, I update the analyses in my Direct Testimony to reflect current data. Second, I address certain aspects of the direct testimonies of Mr. Drew Breuning, witness for the PA PUC's Bureau of Investigation and Enforcement ("I&E") and Mr. David J. Garrett, witness for the Pennsylvania Office of Consumer Advocate ("OCA") (collectively referred to as the "Opposing Witnesses") as they pertain to the Company's allowed capital structure and cost of capital, which the Company should have the opportunity to earn on its authorized jurisdictional rate base.

Q. PLEASE SUMMARIZE THE KEY ISSUES AND RECOMMENDATIONS OFFERED BY THE OPPOSING WITNESSES THAT YOU ADDRESS IN YOUR REBUTTAL TESTIMONY.

A. Due to the passage of time since my Direct Testimony analysis (which included data as of April 1, 2025), I have updated my analysis using data as of August 15, 2025. Based on these updated analyses, the reasonable range of ROEs attributable to the Company is from 9.76% to 12.01%. Given this range, my recommended ROE for the Company of 10.90% continues to be reasonable. Conversely, recommended ROEs of 9.42% (Mr. Breuning), and 8.90% (Mr. Garrett) are inadequate at this time.

My Rebuttal Testimony also responds to substantive recommendations offered by the Opposing Witnesses in their direct testimonies. Regarding Mr. Breuning's direct testimony, I vigorously disagree with his sole reliance on his Discounted Cash Flow ("DCF") model results for his recommendation ROE recommendation, as well as certain inputs to his Capital Asset Pricing Model ("CAPM"). I will also address why the Company's small size and management performance adjustments should continue to be considered by the Commission when determining their ROEs, in addition to a flotation cost adjustment.

Regarding Mr. Garrett's direct testimony, I will discuss my disagreement with several inputs Mr. Garrett uses in his analysis that serve to understate his recommended ROE. For example, I disagree with Mr. Garrett's use of the sustainable growth version of the DCF model and his application of the CAPM. Like Mr. Breuning, Mr. Garrett also failed to recognize the greater risk faced by York Water relative to the proxy group.

My Rebuttal Testimony discusses these factors and others in detail. My Rebuttal Testimony also addresses the unfounded critiques of my Direct Testimony.

Q. HAVE YOU PREPARED ANY SCHEDULES IN SUPPORT OF YOUR REBUTTAL TESTIMONY?

A. Yes. I have prepared Schedules DWD-1R through DWD-12R, which have been prepared by me or under my direct supervision.

Q. HOW IS THE REMAINDER OF YOUR REBUTTAL TESTIMONY ORGANIZED?

A. The remainder of my Rebuttal Testimony is organized as follows:

- Section II – Presents my updated analysis;
- Section III – Contains my response to Mr. Breuning;
- Section IV – Contains my response to Mr. Garrett; and
- Section VI – Summarizes my conclusions and recommendations.

II. UPDATED ANALYSIS

Q. HAVE YOU UPDATED YOUR COST OF COMMON EQUITY ANALYES?

A. Yes, I have. Due to the passage of time since my Direct Testimony analysis (which included data as of April 1, 2025), I have updated my analysis using data as of August 15, 2025.

Q. HAVE YOU APPLIED ANY OF YOUR ROE MODELS DIFFERENTLY IN YOUR UPDATED ANALYSES?

A. No, I have not.

Q. HAVE YOU UPDATED YOUR UTILITY PROXY GROUP IN YOUR UPDATED ANALYSES?

A. Yes, I have. My third selection criteria specifies that a company must not be party to a

major merger or acquisition activity.[1] On July 7, 2025, H20 America ("HTO", formerly known as SJW Group during the preparation of my Direct Testimony) announced the acquisition of approximately $540 million of water and wastewater assets from Quadvest.[2] As this represents a significant transaction, I have removed HTO from my Utility Proxy Group.

Without HTO, the Utility Proxy Group would only have five proxy companies. To ensure the Utility Proxy Group remains sufficiently robust, I have expanded my first selection criteria to also consider companies included in *Value Line's Small and Mid-Cap Edition*. As a result, I now include Global Water Resources, Inc. ("GWRS") in my Utility Proxy Group.

Q. PLEASE SUMMARIZE YOUR UPDATED COST OF COMMON EQUITY RESULTS BASED ON YOUR UPDATED ANALYSES.

A. Using data as of August 15, 2025, my updated results are presented in page 2 of Schedule DWD-1R, and in Table 1, below.

[1] D'Ascendis Direct Testimony, at 13.
[2] H2O America Press Release dated July 8, 2025.

Table 1: Summary of Updated Common Equity Rate

Discounted Cash Flow Model	9.24%
Risk Premium Model	10.75%
Capital Asset Pricing Model	10.18%
Cost of Equity Models Applied to Comparable Risk, Non-Price Regulated Companies	11.49%
Indicated Range of Common Equity Cost Rates Before Adjustments	9.24% - 11.49%
Business Risk Adjustment	0.15%
Flotation Cost Adjustment	0.12%
Performance Factor Adjustment	0.25%
Indicated Range of Common Equity Cost Rates After Adjustments	9.76% - 12.01%
Recommended Cost of Common Equity	10.90%

In view of the unadjusted and adjusted ranges of ROEs, I maintain my original recommendation of 10.90% for the Company.

III. RESPONSE TO I&E WITNESS BREUNING

Q. PLEASE SUMMARIZE MR. BREUNING'S RECOMMENDATIONS REGARDING THE OVERALL COST OF CAPITAL FOR THE COMPANY.

A. Mr. Breuning accepts York Water's requested capital structure and cost of long-term debt.[3] Regarding the appropriate ROE for the Company, Mr. Breuning recommends a 9.42% ROE based on his DCF results.[4]

Q. DO YOU HAVE ANY PRELIMINARY COMMENTS ON MR. BREUNING'S FINDINGS?

A. Yes, I do. While Mr. Breuning accepts York Water's requested capital structure, he notes

[3] Breuning Direct Testimony, at 12, 16.
[4] Breuning Direct Testimony, at 30.

that the "equity heavy capital structure must be recognized when considering York's financial risk profile as higher equity ratios generally correspond with lower financial risk."[5] As discussed in my Direct Testimony,[6] as well as in detail below in response to Mr. Garrett, the Company's requested capital structure is comparable to the Utility Proxy Group.

In addition, bond ratings represent the combined business and financial risk (total risk) of an entity, other than size.[7] As shown on page 14 of Schedule DWD-1R, York Water is not rated by Moody's but is rated A- by S&P, which is lower (i.e,, riskier) than the Utility Proxy Group average S&P rating of A. If anything, an upwards risk adjustment should be considered based on York Water's total risk compared to that of the Utility Proxy Group. As a result of the foregoing, Mr. Breuning's comment lacks merit.

Q. WHAT CONCERNS DO YOU HAVE WITH MR. BREUNING'S CONCLUSIONS AND RESULTS?

A. I have concerns with: (1) his exclusive reliance on the results of his DCF model for his recommendation; (2) his application of the CAPM; (3) his failure to reflect the unique business risk of the Company; (4) his failure to reflect flotation costs incurred by the Company; and (5) his failure to consider a performance factor adjustment.

[5] Breuning Direct Testimony, at 13.
[6] D'Ascendis Direct Testimony, at 16.
[7] *See*, D'Ascendis Direct Testimony at 11-2.

A. Exclusive Reliance on DCF Model Results

Q. DO YOU HAVE A GENERAL COMMENT ON MR. BREUNING'S INDICATED ROE BEFORE ADJUSTMENT?

A. Yes, I do. Mr. Breuning's indicated ROE of 9.42% for York Water is inadequate because he places exclusive weight on his DCF model results.

Q. WHAT WOULD MR. BREUNING'S INDICATED ROE BE IF HE AVERAGED HIS DCF MODEL AND CAPM RESULTS?

A. Averaging Mr. Breuning's DCF result of 9.42% with his CAPM result of 10.34% results in an indicated ROE of 9.88%, which is below my recommended ROE, but within my recommended range of ROEs. After adding adjustments for business risk, flotation costs, and performance factors, Mr. Breuning's indicated ROE would be 10.40%. Further, Mr. Breuning's CAPM result is an average of two calculations, one of which, as I explain later, relies upon an opaque market risk premium ("MRP") (Kroll) that produces a result that is over 170 basis points lower than Mr. Breuning's more traditionally calculated CAPM. [8]

Q. DOES MR. BREUNING EXPLAIN WHY HE EXCLUSIVELY RELIES ON HIS DCF MODEL RESULTS?

A. Yes, he does. Despite conceding that four ROE models are commonly considered to estimate the ROE (the DCF, the CAPM, the Risk Premium Model ("RPM"), and the Comparable Earnings Model ("CEM")),[9] he does not rely on the other models for various reasons.

[8] Performing the same calculation but eliminating Mr. Breuning's flawed CAPM based on the Kroll ERP, results in an ROE of 10.83%.

[9] Breuning Direct Testimony, at 17-19.

Regarding the CAPM, Mr. Breuning opines that the CAPM is far less responsive to changes in the industry. Mr. Breuning also argues that: (1) the indicated ROE is only company-specific because of the use of the Beta coefficient ("beta"); (2) the model is historical in nature because beta is calculated using historical returns; and (3) empirical analysis by Fama and French show that the relationship between predicted return and actual return is poor.[10]

Mr. Breuning excludes the RPM from his analysis because he claims that it is a simplified version of the CAPM**,** and subject to similar faults**,** in addition to not reflecting company-specific risks through the use of beta.[11]

Finally, Mr. Breuning omits a CEM analysis because the choice of comparable companies is highly subjective, and he does not believe that historical accounting returns are representative of future accounting returns.[12]

Q. DO YOU AGREE WITH MR. BREUNING'S REASONS FOR OMITTING THE CAPM, RPM, AND CEM FROM HIS ANALYSIS?

A. No, I do not.

Q. PLEASE RESPOND TO MR. BREUNING'S COMMENTS REGARDING THE CAPM'S RESPONSIVENESS TO CHANGES IN THE INDUSTRY.

A. Regarding Mr. Breuning's claim that the CAPM is far less responsive to changes in the industry, I disagree and so does the Commission. In a recent Order concerning Aqua Pennsylvania, Inc. ("Aqua"), the Commission stated the following about the CAPM's ability to reflect changing market conditions better than the DCF:

> We are persuaded by the arguments of Aqua that the ALJ erred by concluding I&E used its DCF and CAPM results to determine Aqua's ROE.

[10] Breuning Direct Testimony, at 21-23.
[11] Breuning Direct Testimony, at 23.
[12] Breuning Direct Testimony, at 24.

> In this regard, we note that although I&E did use its CAPM as a comparison to its DCF result, it made no CAPM based adjustment to its final ROE recommendation. I&E M.B. at 47. As Aqua points out, infra, the U.S. economy is currently in a period of high inflation. To help control rising inflation, the Federal Open Market Committee has signaled that it is ending its policies designed to maintain low interest rates. Aqua Exc. at 9. *Because the DCF model does not directly account for interest rates, consequently, it is slow to respond to interest rate changes. However, I&E's CAPM model uses forecasted yields on ten-year Treasury bonds, and accordingly, its methodology captures forward looking changes in interest rates.* [13]

Clearly, the Commission recognizes the importance of the CAPM and its ability to account for market changes such as those occurring currently.

Q. DO YOU AGREE WITH MR. BREUNING'S CLAIM THAT A FAULT OF THE CAPM IS THAT ITS INPUTS ARE EASILY MANIPULATED?

A. No, I do not. All ROE models are only as good as their inputs, and all ROE models can be easily manipulated by changing those inputs. For example, the DCF model has a number of inputs and variations of inputs that can drastically alter results as shown on Table 2:

Table 2: Various Inputs to DCF Models

Input	Variations of Inputs
Cash Flow Stream	Constant-Growth, Blended Growth, Multi-Stage Growth
Dividend Yield	Spot dividend yield, average dividend yield
Adjusted Dividend Yield	No adjustment, ½ g adjustment, full g adjustment, projected dividend
Growth Rates	Historical v. Projected v. Sustainable
Growth Measure	Earnings Per Share ("EPS"), Dividends Per Share ("DPS"), Book Value Per Share ("BVPS")
Sources of Growth Rates	*Value Line*, Zacks, Yahoo, MorningStar, etc.

[13] *Pa. PUC v. Aqua Pennsylvania, Inc.*, Docket Nos. R-2021-3027385 & R-2021-3027386, pp. 154-155 (Order entered May 16, 2022) (emphasis added).

Q. DO YOU AGREE THAT BETAS USED IN THE CAPM ANALYSIS ARE HISTORICAL IN NATURE?

A. I do not agree that the adjusted betas used in Mr. Breuning's and my CAPM analyses are historical in nature. While I agree that unadjusted or "raw" betas are historical in nature, the Blume adjustment recognizes that over time betas will regress to the market mean, or 1.0. This makes the betas used in Mr. Breuning's and my CAPM analyses prospective in nature.

Q. PLEASE EXPAND ON THE EXPECTATIONAL NATURE OF ADJUSTED BETAS.

A. Betas are measured using an Ordinary Least Squares ("OLS") regression, in which the dependent variable is the return of the subject security, and the independent variable is the return on the market as measured by a given index (*Value Line*, for example, uses the New York Stock Exchange Index). Beta is represented by the slope term of the regression estimates. Intuitively, beta measures the change in the subject company's returns relative to the change in the market return.

The resulting beta is considered "raw" or unadjusted. Unadjusted betas are historical in nature, as they use historical market data. Blume studied the stability of beta over time and found that "[n]o economic variable including the beta coefficient is constant over time."[14] Consistent with that finding, Blume observed a tendency of raw betas to change gradually over time. Blume further stated:

> …there is obviously some tendency for the estimated values of the risk parameter [beta] to change gradually over time. This tendency is most pronounced in the lowest risk portfolios, for which the estimated risk in the second period is invariably higher than that estimated in the first period. There is some tendency for the high risk portfolios to have lower estimated

[14] Marshal E. Blume, "On the Assessment of Risk", *The Journal of Finance*, Vol. XXVI, No. 1, March 1971.

> risk coefficients in the second period than in those estimated in the first. Therefore, the estimated values of the risk coefficients in one period are biased assessments of the <u>future values</u>, and furthermore the values of the risk coefficients as measured by the estimates of β_1 tend to regress towards the means with this tendency stronger for the lower risk portfolios than the higher risk portfolios.[15]

Blume proposed a correction for this tendency, also known as "regression bias," which is inherent in the calculation of all betas. He stated:

> In so far as the rate of regression towards the mean is stationary over time, one can in principle correct for this tendency in forming one's assessments.
>
> * * *
>
> For individual securities as well as portfolios of two or more securities, the assessments adjusted for the historical rate of regression are more accurate than the unadjusted or naïve assessments. Thus, an improvement in the accuracy of one's assessments of risk can be obtained by adjusting for the historical rate of regression even though the rate of regression over time is not strictly stationary.[16]

Based on Blume's results, the typical adjustment is calculated based upon an approximate of the following formula:

$$\beta_{adjusted} = 0.35 + .67x\beta_{raw\ (unadjusted)}$$

This adjustment transforms the historical unadjusted beta into an expectational value, consistent with the expectational nature of the cost of capital.

As noted by Morin[17]:

> Several authors have investigated the regression tendency of beta and generally reached similar conclusions [as Blume]. High-beta portfolios have tended to decline over time toward unity, while low-beta portfolios have tended to increase over time toward unity…He demonstrated that the

---

15 Marshal E. Blume, "On the Assessment of Risk", *The Journal of Finance,* Vol. XXVI, No. 1, March 1971 (emphasis added).

16 Marshal E. Blume, "On the Assessment of Risk", The Journal of Finance, Vol. XXVI, No. 1, March 1971.

17 Roger A. Morin has taught as the Distinguished Professor of Finance for Regulated Industry at the Center for the Study of Regulated Industry at Georgia State University, the Wharton School of Finance at the University of Pennsylvania, the Amos Tuck School of Business at Dartmouth College, Drexel University, and McGill University, among others. He has authored or co-authored articles published in academic journals on the subject of finance, including The Journal of Finance, The Journal of Business Administration, and International Management Review.

> Value Line adjustment procedure anticipated differences between past and future betas.[18]

Morin further notes:

> A comprehensive study of beta measurement methodology by Kryzanowski and Jalilvand (1983) concludes that raw unadjusted beta (OLS beta) is one of the poorest beta predictors, and is outperformed by the Blume-style Bayesian beta approach. Gombola and Kahl (1990) examine the time-series properties of utility betas and find strong support for the application of adjustment procedures such as the Value Line and Bloomberg procedures.
>
> ***
>
> Because of this observed regressive tendency, a company's raw unadjusted beta is not the appropriate measure of market risk to use. Current stock prices reflect expected risk, that is, expected beta, rather than historical risk or historical beta. Historical betas, whether raw or adjusted, are only surrogates for expected beta. The best of the two surrogates is adjusted beta.[19]

Morin also provides economic and statistical justification for using adjusted betas to estimate the cost of equity for utilities. Relative to economic justification, he states:

> Adjusted betas compensate for the tendency of regulated utilities to be extra interest-sensitive relative to industrials.(footnote omitted) In the same way that bondholders get compensated for inflation through an inflation premium in the interest rate, utility shareholders receive compensation for inflation through an inflation premium in the allowed rate of return. Thus, utility company returns are sensitive to fluctuations in interest rates. Conventional betas do not capture this extra sensitivity to interest rates. This is because the market index typically used in estimating betas is a stock-only index, such as the S&P 500. A focus on stocks alone distorts the betas of regulated companies. The true risk of regulated utilities relative to other companies is understated because when interest rates change, the stocks of regulated companies react in the same way as bonds do. A nominal interest rate on the face value of a bond offers the same pattern of future cash flows as a nominal return applied on a book value rate base. Empirical studies of utility returns confirm that betas are higher when calculated in a way that captures interest rate sensitivity. *The use of adjusted betas compensates for the interest sensitivity of regulated companies.* (*italics added for emphasis)*[20]

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[18] Roger A. Morin, Modern Regulatory Finance, Public Utilities Reports, Inc., 2021, at 81. ("Morin").
[19] Morin at 81-82.
[20] Morin at 82.

Relative to statistical justification, Morin states:

> There is a statistical justification for the use of adjusted betas as well. High-estimated betas will tend to have positive error (overestimated) and low-estimated betas will tend to have negative error (underestimated). Therefore, it is necessary to squash the estimated betas in toward 1.00. One way to accomplish this is by measuring the extent to which estimated betas tend to regress toward the mean over time. As a result of this beta drift, several commercial beta producers adjust their forecasted betas toward 1.00 in an effort to improve their forecasts. This adjustment, which is commonly performed by investment services such as Value Line, and Bloomberg, uses the formula:
>
> $$\beta_{adjusted} = 1.0 + a(\beta_{raw} - 1.0) \quad (4-3)$$
>
> where "a" is an estimate of the extent to which estimated betas regress toward the mean based on past data. Value Line and Bloomberg betas are adjusted for their long-term tendency to regress toward 1.0 by giving approximately 66% weight to the measured beta and approximately 34% weight to the prior value of 1.0 for each stock, that is, a = 0.66 in the above equation:
>
> $$\beta_{\text{adjusted}} = 1.0 + 0.66\,(\beta_{\text{raw}} - 1.0)$$
>
> $$= 0.33 + 0.66\,\beta_{\text{raw}} \quad (4\text{-}4)$$ [21]
>
> Given the evidence presented above, adjusted betas are expectational in nature, not historical.

Q. DO YOU AGREE WITH FAMA AND FRENCH'S RESEARCH ON THE CAPM AS IT PERTAINS TO THE EMPIRICAL FINDING THAT THE SECURITY MARKET LINE IS NOT AS STEEP AS IT IS PREDICTED BY BETA?

A. I agree with the empirical findings of Fama and French regarding the difference between projected returns as estimated by the CAPM and actual returns. As will be discussed below, that is the reason why the Empirical CAPM ("ECAPM") should be used in

[21] Morin at 82-83.

conjunction with the traditional CAPM in ROE analyses. In view of the above, Mr. Breuning's concerns regarding the CAPM should be dismissed by the Commission.

Q. IS YOUR RPM ANALYSIS A SIMPLIFIED VERSION OF THE CAPM AND NOT COMPANY-SPECIFIC?

A. No, it is not. My beta-derived equity risk premium RPM analysis applies beta to the indicated equity risk premium to create a proxy group-specific equity risk premium.[22]

In view of the above, my RPM analysis should be considered by the Commission in approving an ROE for the Company.

Q. IS YOUR CEM ANALYSIS CONSISTENT WITH MR. BREUNING'S DESCRIPTION?

A. No, it is not. The selection criteria for my Non-Price Regulated Proxy Group is not subjective in nature, as it is based on ranges of two measures of risk: (1) the unadjusted beta of the Utility Proxy Group, which measures systematic, or market risk; and (2) the standard error of the regression, which gave rise to those betas, measuring non-systematic or diversifiable risk. Systematic plus non-systematic risk is one definition of total risk.[23] This is agreed upon by Mr. Breuning, who states in his testimony: "two types of risk are associated with a stock: (1) firm-specific risk (unsystematic risk); and (2) market risk (systematic risk), which is measured by a firm's beta."[24]

Each company I selected for my Non-Price Regulated Proxy Group was required to have an unadjusted beta (a measure of systematic risk) and a standard error of the regression (a measure of unsystematic risk) within the ranges generated by my proxy group, as explained in pages 37 and 38 of my Direct Testimony and on Schedule DWD-6.

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22 D'Ascendis Direct Testimony at 28-29, and Schedule DWD-4.
23 Business risk plus financial risk is a second definition of total risk.
24 Breuning Direct Testimony, at 18.

Business and financial risks may vary between companies and proxy groups, but if the collective average betas and standard errors of the regression of the group are similar, then the total, or aggregate, non-diversifiable market risks and diversifiable risks are similar, as noted in "Comparable Earnings: New Life for an Old Precept" provided in Schedule DWD-2R. Thus, because the non-price regulated companies are selected based on analyses of market data, they are comparable in total risk (even though individual risks may vary) to my Utility Proxy Group. This is demonstrated clearly on page 273 of Jack C. Francis' Investments: Analysis and Management (page 3 of Schedule DWD-3R), which shows that total risk can be "partitioned into its systematic and unsystematic components." Essentially, companies that have similar betas and standard errors of regression have similar total investment risk.

Lastly, I apply the DCF, CAPM, and RPM to my Non-Price Regulated Proxy Group, which is an apples-to-apples comparison of the investor-required return for non-regulated companies similar in total risk, which makes Mr. Breuning's second concern regarding the CEM moot.

Q. HAVE YOU USED OTHER MEASURES OF TOTAL RISK TO COMPARE YOUR UTILITY PROXY GROUP AND YOUR NON-PRICE REGULATED PROXY GROUP?

A. Yes, I have. I compared the average and median *Value Line* Safety Ranking, the annualized volatility of stock returns, and the Coefficient of Variation ("CoV")[25] of net profit for the Utility Proxy Group and Non-Price Regulated Proxy Group, as shown on Table 3, below:

[25] The CoV, which is a measure of relative volatility, equals the standard deviation divided by the average.

Table 3: Comparison of Safety Rankings, CoV of Net Profit, and Annualized Volatility of Mr. D'Ascendis' Utility Proxy Groups and Non-Price Regulated Proxy Groups

Group	Average Safety Ranking	Median Safety Ranking	Median CoV Net Profit	Median Annualized Volatility
Utility Proxy Group	2.17	2.00	0.21	23.58%
Non-Price Regulated Proxy Group	2.29	2.00	0.20	25.42%

As shown, the Safety Rankings, annualized volatility of their stock returns, and CoV of net profit of the Utility Proxy Groups and the Non-Price Regulated Proxy Groups are comparable, indicating comparable total risk. This, in addition to all of the above, should lead the Commission to consider the results of my Non-Price Regulated Proxy Group as another measure of the Company's ROE in this proceeding.

Q. MR. BREUNING DOES NOT REVEAL ANY OF THE CONCERNS REGARDING THE DCF MODEL IN HIS DIRECT TESTIMONY. WHY IS PRIMARY RELIANCE ON THE DCF MODEL GENERALLY PROBLEMATIC?

A. Traditional rate base / rate of return regulation, where a market-based common equity cost rate is applied to a book value rate base, presumes that the market-to-book ("M/B") ratios are at unity or 1.00. However, that is rarely the case. Morin states:

> The third and perhaps most important reason for caution and skepticism is that application of the DCF model produces estimates of common equity cost that are consistent with investors' expected return only when stock price and book value are reasonably similar, that is, when the M/B is close to unity. As shown below, application of the standard DCF model to utility stocks understates the investor's expected return when the M/B ratio of a given stock exceeds unity. This was particularly relevant in the capital market environment of the early 2020s when utility stocks are trading at M/B ratios well above unity and have been for nearly two decades. The converse is also true, that is, the DCF model overstates the investor's return when the stock's M/B ratio is less than unity. The reason for the distortion is that the DCF market return is applied to a book value rate base by the

regulator, that is, a utility's earnings are limited to earnings on a book value rate base[26].

As Morin explains, DCF models assume an M/B ratio of 1.0 and therefore under- or over-states investors' required return when market value exceeds or is less than book value, respectively. It does so because equity investors evaluate and receive their returns on the market value of a utility's common equity, whereas regulators authorize returns on the book value of common equity. This means that the market-based DCF will produce the total annual dollar return expected by investors, only when market and book values of common equity are equal, a very rare and unlikely situation.

Q. WHY DO MARKET AND BOOK VALUES DIVERGE?

A. Market values can diverge from book values for a myriad of reasons including, but not limited to, EPS and DPS expectations, merger / acquisition expectations, interest rates, etc. As noted by Phillips:

> Many question the assumption that market price should equal book value, believing that 'the earnings of utilities should be sufficiently high to achieve market-to-book ratios which are consistent with those prevailing for stocks of unregulated companies.[27]

In addition, Bonbright states:

> In the first place, commissions cannot forecast, except within wide limits, the effect their rate orders will have on the market prices of the stocks of the companies they regulate. In the second place, *whatever the initial market prices may be, they are sure to change not only with the changing prospects for earnings, but with the changing outlook of an inherently volatile stock market*. In short, market prices are beyond the control, though not beyond the influence of rate regulation. Moreover, even if a commission did possess the power of control, any attempt to exercise it ... would result in harmful, uneconomic shifts in public utility rate levels.[28]

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[26] Morin, at 481-482.
[27] Charles F. Phillips, The Regulation of Public Utilities, Public Utilities Reports, Inc., 1993, at p. 395.
[28] James C. Bonbright, Albert L. Danielsen and David R. Kamerschen, Principles of Public Utility Rates (Public Utilities Reports, Inc., 1988), at 334 (italics added).

Q. CAN THE UNDER- OR OVER-STATEMENT OF INVESTORS' REQUIRED RETURN BY THE DCF MODEL BE DEMONSTRATED MATHEMATICALLY?

A. Yes. Schedule DWD-4R, page 1, demonstrates how Mr. Breuning's market-based DCF cost rate, when applied to a book value substantially below market value, will understate investors' required return on market value. As shown, there is no realistic opportunity to earn the expected market-based rate of return on book value. Using Mr. Breuning's DCF cost rate, for example, in Column [A], investors expect a 9.42% return on an average market price of $67.05 for Mr. Breuning's proxy group. Column [B] shows that when Mr. Breuning's 9.42% return rate is applied to a book value of $ 31.84,[29] the total annual return opportunity is $3.00. After subtracting dividends of $1.96, the investor only has the opportunity for $1.04 in market appreciation, or 1.55%. The magnitude of the understatement of investors' required return on market value using Mr. Breuning's 9.42% cost rate is 4.95%, which is calculated by subtracting the market appreciation based on book value of 1.55% from Mr. Breuning's expected growth rate of 6.50%.

Q. IS THERE ANOTHER WAY TO QUANTIFY THE INACCURACY OF THE DCF MODEL WHEN M/B RATIOS ARE NOT AT UNITY?

A. Yes. One can quantify the inaccuracy of the DCF model when M/B ratios are not at unity by estimating the implied DCF model results (based on a market-value capital structure) to reflect a book-value capital structure. This can be measured by first calculating the market value of each proxy company's capital structure, which consists of the market value of the company's common equity (shares outstanding multiplied by price), and the fair value of

[29] Representing a market-to-book ratio of 210.59%.

the company's long-term debt and preferred stock. All of these measures, except for price, are available in each company's SEC Form 10-K.

Second, one must de-leverage the implied cost of common equity based on the DCF. This is derived using the Modigliani / Miller equation[30] as illustrated in Schedule DWD-5R and shown below:

$$ku = ke - (((ku - i)(1 - t))\ D/E) - (ku - d)\ P/E$$

where:

ku	=	Unlevered (i.e., 100% equity) cost of common equity;
ke	=	Market determined cost of common equity;
i	=	Cost of debt;
t	=	Income tax rate;
D	=	Debt ratio;
E	=	Equity ratio;
d	=	Cost of preferred stock; and
P	=	Preferred equity ratio.

For example, using data specific to Mr. Breuning's proxy group, the equation becomes:

$$ku = 9.42\% - (((ku - 4.29\%)(1-21\%))29.97\%/70.70\%)-(ku–6.85\%)\ 0.03\%/70.70\%$$

Solving for ku results in an unlevered cost of common equity of 8.15%. Next, one must re-lever those costs of common equity by relating them to the proxy group's average book capital structure as shown below:

$$ke = ku + (((ku – i)(1 – t))\ D/E) + (ku – d)\ P/E$$

Once again, using data specific to Mr. Breuning's proxy group, the equation becomes:

$$ke=8.15\%+(((8.15\%-4.29\%)(1-21\%))48.98\%/50.98\%)+(8.15\%-6.85\%)0.03\%/50.98\%$$

[30] The Modigliani / Miller theorem is an influential element of economic theory and forms the basis for modern theory on capital structure. *See*, F. Modigliani and M. Miller, "The Cost of Capital, Corporation Finance and the Theory of Investment", *The American Economic Review*, Vol. 48, No. 3, (June 1958), at 261-297.

Solving for ke results in an 11.09% indicated cost of common equity relative to the book capital structure of the proxy group, which is an increase of 1.67% over Mr. Breuning's indicated DCF result of 9.42%.

The leverage-adjusted DCF results are still not applicable to the Company, as it does not reflect its relative risk as measured by its difference in size, nor do the results reflect flotation costs or a performance factor adjustment.

Q. HAS THIS COMMISSION RECOGNIZED THIS TENDENCY OF THE DCF MODEL TO MIS-SPECIFY INVESTORS' REQUIRED RETURN WHEN M/B RATIOS ARE NOT AT UNITY?

A. Yes. This Commission recognized this tendency in its order of August 26, 2005 in The City of Lancaster – Sewer Fund, Docket Nos. R-00049862, et al., when it adopted the Administrative Law Judge's market-to-book adjustment of 65 basis points (0.65%) because such an adjustment was "consistent with our recent orders in PAWC, Aqua, and PPL" and "as in PPL, we find that adjustment is necessary because the DCF method produces the investor required return based on the current market price, not the return on the book value capitalization. With the M/B adjustment, the equity return allowance is 10.75 percent." (emphasis added)

In 2007, the PA PUC again affirmed the tendency of the DCF model to mis-specify investors' required return in its Order of February 8, 2007 in *PPL Gas Utilities Corporation*, Docket No. R-00061398, et al., when it stated:

> The ALJ stated that the OTS and the OCA are correct that the Commission favors the DCF method to determine the cost of equity. However, the ALJ concluded, based on recent precedent, that the Commission consistently has adopted a leverage adjustment to compensate for the difference between market prices and book value (used in ratemaking). (*See, Aqua Pennsylvania*, 204, 234 (2004); *Pa. PUC v. PPL Electric Utilities Corp.*, Docket No. R-00049255, at 70-71 (2004); *Pa. PUC v. Pennsylvania*

> *American Water Co.*, 2002 Pa. PUC LEXIS 1; *Pa. PUC v. Phila. Suburban Water Co.*, 219 PUR4TH 272 (2002); *Pa. PUC v. Pennsylvania American Water Co.*, 231 PUR4TH 277 (2004)). According to the ALJ, these cases are persuasive that a leverage adjustment should be employed with the DCF analysis. (R.D. at 62-63).

Q. ARE YOU ADVOCATING A SPECIFIC ADJUSTMENT TO THE DCF RESULTS TO CORRECT FOR ITS MIS-SPECIFICATION OF THE INVESTOR-REQUIRED RETURN?

A. No. The purpose of this discussion is to demonstrate that, like all cost of common equity models, the DCF has its limitations and that the use of multiple cost of common equity models in conjunction with informed expert judgment provides a more accurate and reliable picture of the investor-required ROE than does a narrow evaluation of the results of one model.

Q. WHAT IS YOUR RECOMMENDED APPROACH TO DETERMINING THE ROE?

A. As discussed in my Direct Testimony,[31] the use of multiple models adds reliability to the estimation of the common equity cost rate, with the prudence of using multiple cost of common equity models supported in both the financial literature and regulatory precedent.

Q. ARE THERE EXAMPLES FROM THE FINANCIAL LITERATURE WHICH SUPPORT THE USE OF MULTIPLE COST OF COMMON EQUITY MODELS IN DETERMINING THE INVESTOR-REQUIRED RETURN?

A. Yes. In one example, Morin states:

> Each methodology requires the exercise of considerable judgment on the reasonableness of the assumptions underlying the methodology and on the reasonableness of the proxies used to validate a theory. The inability of the DCF model to account for changes in relative market valuation, discussed below, is a vivid example of the potential shortcomings of the DCF model when applied to a given company. Similarly, the inability of the CAPM to

[31] D'Ascendis Direct Testimony, at 18.

account for variables that affect security returns other than beta tarnishes its use.

No one individual method provides the necessary level of precision for determining a fair return, but each method provides useful evidence to facilitate the exercise of an informed judgment. Reliance on any single method or preset formula is inappropriate when dealing with investor expectations because of possible measurement difficulties and vagaries in individual companies' market data. (emphasis added)

* * *

There is ample academic support in the financial literature for the need to rely upon several financial models in arriving at a recommended common equity cost rate. Professor Eugene Brigham, a widely respected scholar and finance academician, asserts(footnote omitted):

> *Three methods typically are used: (1) the Capital Asset Pricing Model (CAPM), (2) the discounted cash flow (DCF) method, and (3) the bond-yield-plus-risk-premium approach.* ***These methods are not mutually exclusive – no method dominates the others****, and all are subject to error when used in practice. Therefore, when faced with the task of estimating a company's cost of equity, we generally use all three methods and then choose among them on the basis of our confidence in the data used for each in the specific case at hand.* (italics in original) (emphasis added)

Another prominent finance scholar, Professor Stewart Myers, in an early pioneering article on regulatory finance, stated[footnote omitted]:

> *Use more than one model when you can. Because estimating the opportunity cost of capital is difficult,* ***only a fool throws away useful information****. That means you should not use any one model or measure mechanically and exclusively. Beta is helpful as one tool in a kit, to be used in parallel with DCF models or other techniques for interpreting capital market data.* (italics in original) (emphasis added)

* * *

Reliance on multiple tests recognizes that no single methodology produces a precise definitive estimate of the cost of equity. As stated in Bonbright, Danielsen, and Kamerschen (1988), *'no single or group test or technique is conclusive.'* (italics in original)

* * *

> **While it is certainly appropriate to use the DCF methodology to estimate the cost of equity, there is no proof that the DCF produces a more accurate estimate of the cost of equity than other methodologies.** Sole reliance on the DCF model ignores the capital market evidence and financial theory formalized in the CAPM and other risk premium methods. **The DCF model is one of many tools to be employed in conjunction with other methods to estimate the cost of equity.** It is not a superior methodology that supplants other financial theory and market evidence. The broad usage of the DCF methodology in regulatory proceedings in contrast to its virtual disappearance in academic textbooks does not make it superior to other methods. The same is true of the Risk Premium and CAPM methodologies.[32]

Finally, Brigham and Gapenski note:

> In practical work, *it is often best to use all three methods* – CAPM, bond yield plus risk premium, and DCF – and then apply judgment when the methods produce different results. People experienced in estimating equity capital costs recognize that both careful analysis and some very fine judgments are required. It would be nice to pretend that these judgments are unnecessary and to specify an easy, precise way of determining the exact cost of equity capital. Unfortunately, this is not possible. Finance is in large part a matter of judgment, and we simply must face this fact.[33]

In the academic literature cited above, three methods are consistently mentioned: the DCF, CAPM, and the RPM, all of which I used in my analyses.

Q. ARE THERE SPECIFIC EXAMPLES WHERE THE PA PUC HAS CONSIDERED MULTIPLE COST OF COMMON EQUITY MODELS?

A. Yes. In Docket No. R-2013-2360798, concerning Columbia Water Company ("Columbia"), where I was Columbia's ROE witness, the Commission stated:

> Based on our review of the testimony, data, and cost models presented, we believe that the evidence in this case supports an ROE finding in the reasonable range of 9.25% to 10.25% using the DCF method as the foundation. The equity-heavy capital structure of Columba indicates that a slightly lower ROE is appropriate. However, the small size of the Company, its management effectiveness, and the results of other ROE models other than the DCF are all reasons to set a higher ROE. Therefore,

[32] Morin, at 476-479 (emphasis added).

[33] Eugene F. Brigham and Louis C. Gapenski, Financial Management – Theory and Practice, 4th Ed. (The Dryden Press, 1985) at p. 256 (italics in original).

within our indicated range of reasonableness, we conclude that an ROE of 9.75% is appropriate for our ratemaking determinations herein.

Also, in Docket No. R-2014-2402324 concerning Emporium Water Company ("Emporium"), where I was Emporium's ROE witness, the Commission stated the following:

> The ALJ recommended that the Commission adopt the Company's proposed return on common equity of 11.05%.[Footnote Omitted] R.D. at 11. The ALJ explained that the Company's position allows it to pay its debt service, which includes principal payments and interest, and provides a modest return on equity ($34,000). The ALJ states that I&E's and the OCA's positions fail to meet the standards set by the *Hope* and *Bluefield* by not even allowing the Company to pay their debt service, which may lead to possible default on the loans and the bankruptcy of the Company. R.D. at 35.
>
> * * *
>
> As discussed, *supra*, the OCA recommends a return of 9.10% as the midpoint of its DCF and CE analyses; I&E recommends a return of 8.89% based on its DCF analyses; and the Company proposes a return of 10.3%, which utilizes its DCF, RP, and CAPM analyses to which the Company adds a size risk adjustment of 75 basis points. Based on our review of the testimony, data, and cost models presented, and considering our adoption of a 60% / 40% hypothetical capital structure, we believe that the range of returns provided in evidence supports an ROE finding of 10.0% for our ratemaking determinations herein.

In Docket Nos. R-2021-3027385 and R-2021-3027386 concerning Aqua, the Commission stated:

> Therefore, our methodology for determining Aqua's ROE shall utilize both I&E's DCF and CAPM methodologies. As noted above, the Commission recognizes the importance of informed judgment and information provided by other ROE models. In the *2012 PPL Order*, the Commission considered PPL's CAPM and RP methods, tempered by informed judgment, instead of DCF-only results. We conclude that methodologies other than the DCF can be used as a check upon the reasonableness of the DCF derived ROE calculation. Historically, we have relied primarily upon the DCF methodology in arriving at ROE determinations and have utilized the results of the CAPM as a check upon the reasonableness of the DCF derived equity return. As such, where evidence based on other methods suggests that the DCF-only results may understate the utility's ROE, we will consider those other methods, to some degree, in determining the appropriate range of reasonableness for our equity return determination. In light of the above, we

> shall determine an appropriate ROE for Aqua using informed judgement based on I&E's DCF and CAPM methodologies.[34]

Lastly, in the more recent Docket Nos. R-2023-3040258 concerning Columbia, the Commission stated:

> In *Aqua 2022*, the Commission determined the ROE by using informed judgement based on I&E's DCF and CAPM methodologies. We conclude that methodologies other than the DCF can be used as a check upon the reasonableness of the DCF derived ROE calculation. We historically have primarily relied upon the DCF methodology in arriving at ROE determinations and utilized the results of the CAPM, as a check upon the reasonableness of the DCF derived equity return. As such, where evidence based on other methods suggests that the DCF-only results may understate the utility's ROE, we will consider those other methods, to some degree, in determining the appropriate range of reasonableness for our ROE determination. Considering the above, we shall determine an appropriate ROE for Columbia using informed judgement based on I&E's DCF and CAPM methodologies. Accordingly, we shall grant I&E's Exception No. 3, in part, and deny it, in part, and we shall deny the OCA's Exception No. 5 consistent with the forgoing discussion.[35]

In the Commission Orders cited above, there is clear language that the Commission considers multiple models in its determination of ROE. It is also my interpretation of these Orders that the Commission correctly observes capital market conditions and their effect on the model results in determining an ROE for utility companies. This, in addition to the academic literature cited above, shows that Mr. Breuning's reasoning behind relying solely on the DCF for his recommended ROE is misplaced.

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[34] *Pa. PUC v. Aqua Pennsylvania, Inc.*, Docket Nos. R-2021-3027385 & R-2021-3027386, pp. 154-155 (Order entered May 16, 2022).

[35] *Pa. PUC v. Columbia Water Company.*, Docket No. R-2023-3040258, pp. 108 (Order entered January 18, 2024).

B. Application of the CAPM

Q. PLEASE BRIEFLY SUMMARIZE MR. BREUNING'S CAPM METHODOLOGY AND RESULTS.

A. Mr. Breuning produces two CAPM analyses, both of which rely on the average *Value Line* beta of his proxy groups. For the first CAPM analysis, he uses a projected 10-year Treasury yield for his risk-free rate and an average of an expectational market return and a historical 1923-2024 average market return to arrive at a CAPM result of 11.20%.[36] For his second CAPM analysis, he uses a historical 20-year Treasury yield and Kroll's recommended MRP.[37]

Q. DO YOU HAVE ANY CONCERNS WITH MR. BREUNING'S APPLICATION OF THE CAPM?

A. Yes, I do. While I agree with Mr. Breuning's use of *Value Line* betas, projected interest rates, and projections of market returns, I have concerns regarding his selection of a risk-free rate, his calculation of his expectational market return, his use of Kroll's MRP, and his failure to conduct an ECAPM.

Q. IS THE USE OF 10-YEAR OR 20-YEAR TREASURY BONDS AS A RISK-FREE RATE APPROPRIATE FOR COST OF CAPITAL PURPOSES?

A. No, it is not. As discussed below, the tenor of the risk-free rate used in the CAPM should match the life (or duration) of the underlying investment. As noted by Morningstar:

> The traditional thinking regarding the time horizon of the chosen Treasury security is that it should match the time horizon of whatever is being valued. When valuing a business that is being treated as a going concern, the appropriate Treasury yield should be that of a long-term Treasury bond. Note that the horizon is a function of the investment, not the investor. If an investor plans to hold stock in a company for only five years, the yield on a

[36] Breuning Direct Testimony, at 32-34.
[37] Breuning Direct Testimony, at 34-35.

> five-year Treasury note would not be appropriate since the company will continue to exist beyond those five years.[38]

Morin also confirms this when he states:

> [b]ecause common stock is a long-term investment and because the cash flows to investors in the form of dividends last indefinitely, the yield on very long-term government bonds, namely, the yield on 30-year Treasury bonds, is the best measure of the risk-free rate for use in the CAPM (footnote omitted)… The expected common stock return is based on long-term cash flows, regardless of an individual's holding time period.[39]

Pratt and Grabowski recommend a similar approach to selecting the risk-free rate: "In theory, when determining the risk-free rate and the matching ERP you should be matching the risk-free security and the ERP with the period in which the investment cash flows are expected."[40] As a practical matter, equity securities represent a perpetual claim on cash flows; 30-year Treasury bonds are the longest-maturity securities available to match that perpetual claim. The average life of York Water's utility plant ranges from approximately 38 years based on the composite depreciation rate of the components of its utility plant.[41] Thus, Mr. Breuning's use of a medium-term Treasury bond does not match the life of the assets being valued. The use of a 30-year Treasury bond is the more appropriate risk-free rate.

Q. MR. BREUNING CLAIMS THAT LONG-TERM GOVERNMENT BONDS ARE SUBJECT TO MATURITY RISK.[42] PLEASE COMMENT.

A. He is mistaken. If a long-term Treasury note is held to maturity, there is no risk (the investor will get the stated coupon rate and principal at the end). Since the cost of equity is a long-term concept, the investment horizon of an individual investor is irrelevant.

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38 Morningstar, Inc., 2013 Ibbotson Stocks, Bonds, Bills and Inflation Valuation Yearbook, at 44.
39 Morin, at 169.
40 Shannon Pratt and Roger Grabowski, Cost of Capital: Applications and Examples, 3rd Ed. (Hoboken, NJ: John Wiley & Sons, Inc., 2008), at 92. "ERP" is the Equity Risk Premium.
41 1 / 2.60% = 38.46
42 Breuning Direct Testimony, at 33.

Q. PLEASE DISCUSS MR. BREUNING'S PROJECTED RISK-FREE RATE.

A. Mr. Breuning and I use the same publication for our forecasted interest rate data, *Blue Chip Financial Forecasts* ("*Blue Chip*"). Mr. Breuning incorporates forecasts from the third quarter of 2025 out to the period 2027-2031, although forecasts are published by *Blue Chip* to the period 2032-2036. Mr. Breuning does not explain why he has omitted the 2032-2036 projection. Not incorporating the longest projection available is inconsistent with the application of the DCF model in which there is an assumption that the projected "g" is constant into perpetuity, creating a mismatch. It is also inconsistent with the Efficient Market Hypothesis ("EMH") on which the DCF is based.

Q. WHAT IS THE EMH?

A. According to Fama,[43] a market in which prices always "fully reflect" available information is called "efficient." There are three forms of the EMH, namely:

(1) The "weak" form asserts that all past market prices and data are fully reflected in securities prices. In other words, technical analysis cannot enable an investor to "outperform the market."

(2) The "semi-strong" form asserts that all publicly available information is fully reflected in securities prices. In other words, fundamental analysis cannot enable an investor to "outperform the market."

(3) The "strong" form asserts that all information, both public and private, is fully reflected in securities prices. In other words, even insider information cannot enable an investor to "outperform the market."

[43] Eugene F. Fama. "Efficient Capital Markets: A Review of Theory and Empirical Work", *The Journal of Finance*, Vol. 25, No. 2. (May 1970), pp. 383-417.

The "semi-strong" form is generally considered the most realistic because the illegal use of insider information can enable an investor to "beat the market" and earn excessive returns, thereby disproving the "strong" form. The semi-strong form of the EMH assumes that all information (including long-term forecasts of interest rates) are available to the investor, which means the 2030-2034 forecasted interest rate would be considered by investors when making investment decisions and, therefore, should be included in Mr. Breuning's CAPM analysis.

Q. IS MR. BREUNING'S USE OF THE CURRENT 20-YEAR U.S. TREASURY YIELD IN HIS SECOND CAPM APPROPRIATE?

A. No, it is not. However, given that the current 20-year Treasury bond-based risk-free rate Mr. Breuning uses is reasonably consistent with the projected 30-year Treasury-bond based risk-free rate used in my updated CAPM, to reduce the scope of this Rebuttal Testimony, I will not address Mr. Breuning's use of a current risk-free rate.

Q. IS MR. BREUNING'S CALCULATION OF HIS *VALUE LINE*-BASED MARKET RETURN CONSISTENT WITH OTHER ASPECTS OF HIS ROE ANALYSIS?

A. No, it is not. Mr. Breuning's estimate of the *Value Line* expected market return is based solely on the June 13, 2025 *Value Line Summary and Index* report. In his DCF analysis, he arrives at his final dividend yield by relying on an average of the spot dividend yield and the 52-week average dividend yield.[44] If Mr. Breuning believes that the spot dividend yield should be averaged with the 52-week average dividend yield in his DCF analysis, he should calculate his *Value Line* expected market return in a consistent manner. As shown

[44] Breuning Direct Testimony, at 29-30.

on Schedule DWD-6R, page 2, doing so would result in an average *Value Line* expected market return of 12.58%, with an overall market return of 12.44%.

Q. WHAT IS YOUR POSITION ON THE 5.50% MRP QUOTED BY KROLL?

A. A forecast is only as good as its inputs, and if the assumptions within those forecasts are, by their nature, unpredictable (e.g., productivity growth forecasts), they are of little value. In addition, the determination of the MRP as calculated by Kroll is not transparent, especially in view of the historical data presented in SBBI – 2023, or the composition of its supply side method, which are already well known by investors. Because of the transparency of the historical data and how to gather and use the components of the supply side model, both the historical MRP (using the long-term arithmetic mean return on large company stocks less the long-term arithmetic income returns on long-term Government bonds) and the supply side model are superior measures of the MRP, when compared to Kroll's simplistic and opaque MRP forecast.

Q. WHY IS THE KROLL MRP MORE OPAQUE THAN OTHER MEASURES OF THE MRP?

A. The MRP is calculated by subtracting a risk-free rate from the investor-required return on the market. Typically, the return on the market uses observable market measures (e.g. historical average returns), but the Kroll MRP does not define how they calculate their expected return on the market. Similarly, the risk-free rate is typically also based on market measures (e.g., historical interest rates, forecasted interest rates), but Kroll does not explain how they derive their 3.5% normalized risk-free rate. Because Kroll does not reveal how they derive their estimates, we do not know if they are indeed based on market measures.

Q. DID YOU CONDUCT A STUDY TO DETERMINE THE FORECAST ACCURACY OF THE KROLL RECOMMENDED MARKET RETURN RELATIVE TO THE HISTORICAL MARKET RETURNS AND THE IBBOTSON-CHEN STUDY?

A. Yes, I did. I have calculated the forecast bias[45] of the long-term historical average return and the implied market returns from Kroll from 2008-2024 to determine the most accurate measure of the following years' market return.[46] For example, the long-term average market return from 1926-2008 was used to determine the forecasted return for 2009. The result of this analysis is shown as Schedule DWD-7R and Table 4, below:

Table 4: Comparison of Forecast Bias for Various Measures 2009-2024

Year	Observed Market Return	Long-Term Average Return	Kroll Forecasted Market Return
2009	26.46%	11.67%	10.50%
2010	15.06%	11.85%	10.08%
2011	2.11%	11.88%	9.63%
2012	16.00%	11.77%	10.00%
2013	32.39%	11.82%	9.50%
2014	13.69%	12.05%	9.00%
2015	1.38%	12.07%	9.00%
2016	11.96%	11.95%	9.50%
2017	21.83%	11.95%	9.00%
2018	-4.38%	12.06%	8.50%
2019	31.49%	11.88%	9.00%
2020	18.40%	12.09%	8.70%
2021	28.71%	12.16%	8.00%
2022	-18.11%	12.33%	8.00%
2023	26.61%	12.02%	10.14
2024	25.62%	12.06%	10.03
Sum	249.22%	191.71%	148.63%
Forecast Bias[47]		76.93%	59.64%

[45] Forecast bias can be described as a tendency to either over-forecast or under-forecast a given variable.
[46] 2008 was selected as the starting year as it is the first year Kroll published its recommended MRP and risk-free rate.
[47] Calculated by dividing the sum of the forecast returns by the sum of the actual returns.

As shown in Table 4, while both measures understate actual performance (i.e., forecast bias measures are under 100.00%), the long-term arithmetic mean return is the more accurate predictor of the next years' return as compared to the Kroll projected market return. This result is consistent with economist John Y. Campbell, who states that when returns are serially uncorrelated, the arithmetic average represents the best forecast of future returns in any randomly selected future year.[48]

Q. MR. BREUNING DID NOT PERFORM AN ECAPM ANALYSIS. PLEASE COMMENT.

A. As discussed in my Direct Testimony,[49] although numerous tests of the CAPM have confirmed its validity, it has been determined that the empirical Security Market Line ("SML") described by the traditional CAPM is not as steeply sloped as the predicted SML. Tests of the CAPM have measured the extent to which security returns and betas are related as predicted by the CAPM, thus confirming its validity. As such, Mr. Breuning should have used the ECAPM in his CAPM analysis.

Q. IS THERE ADDITIONAL EVIDENCE THAT SUPPORTS THE VALIDITY OF THE ECAPM?

A. Yes, there is. The empirical issues with the CAPM have been present since the presentation of the model, as noted by Dianna R. Harrington in her text Modern Portfolio Theory & the Capital Asset Pricing Model:

> So far we have learned some very interesting things about the CAPM and reality. Some of the earliest work tested realized data (history) against data generated by simulated portfolios. Early studies by Douglas (1969) and Lintner (Douglas [1969]) showed discrepancies between what was expected on the basis of the CAPM and the actual relationships that were apparent in the capital markets. Theoretically, the minimal rate of return from the

[48] John Y. Campbell, "Forecasting US Equity Returns in the 21st Century," Social Security Administration, July 2001

[49] D'Ascendis Direct Testimony, at 31-32.

portfolios (the intercept) and the actual risk-free rate for the period should have been equal. They were not.

* * *

Another study, now more famous than Lintner's was done by Black, Jensen, and Scholes (1972). Lintner had used what is called a cross-sectional method (looking at a number of stock returns during one time period), whereas Black, Jensen, and Scholes used a time-series method (using returns for a number of stocks over several time periods). To make their test, Black, Jensen, and Scholes assumed that what had happened in the past was a good proxy for the investor expectations (a frequent assumption in CAPM tests). Using historical data, they generated estimates using what we call the market model:

$$R_{jt} = \alpha_j + \beta_j (R_{mt}) + \varepsilon_j$$

Where:
R = total returns
β = the slope of the line (the incremental return for risk)
α = the intercept or a constant (expected to be 0 over time and across all firms)
ε = an error term (expected to be random, without information)
m = the market proxy
j = the firm or portfolio
t = the time period

Instead of using single stocks, they formed portfolios in an effort to wash out one source of error; because betas of single firms are quite unstable.

On the basis of the CAPM, they expected to find

1. That the intercept was equal to the risk-free rate (their proxy was the Treasury bill rate)
2. That the capital market line had a positive slope and that riskier (higher beta) securities provided higher return

Instead they found

1. That the intercept was different from the risk-free rate
2. That high-risk securities earned less and low-risk securities earned more than predicted by the model
3. That the intercept seemed to depend on the beta of any asset: high-beta stocks had a different intercept than low-beta stocks

* * *

Fama and MacBeth (1974) criticized the Black, Jensen, and Scholes study (hereafter called BJS). In a reformulation of the study, they supported the first of the BJS findings. They found that the intercept exceeded the risk-

free proxy, but did not find the evidence to support the other BJS conclusions.[50]

Harrington discusses Black's potential solution to this phenomenon:

> Black's replacement for the risk-free asset was a portfolio that had no covariability with the market portfolio. Because the relevant risk in the CAPM is systematic risk, a risk-free asset would be the one with no volatility relative to the market – that is, a portfolio with a beta of zero. All investor-perceived levels of risk could be obtained from various linear combinations of Black's zero-beta portfolio and the market portfolio… Since R_z (the rate of return of the zero-beta asset) and R_m are uncorrelated (as R_f and R_m were assumed to be in the simple CAPM), the investor can choose from various combinations of R_z and R_m. On segment R_mY, R_z, is sold short and proceeds are invested in R_m. On segment R_zR_m, portions of the zero-beta portfolio are purchased. At R_m, the investor is fully invested in the market portfolio. The equilibrium CAPM was rewritten by Black as follows:
>
> $$E(R_i) = (1 - \beta_i) E(R_z) + \beta_i E(R_m)$$
>
> Where:
>
> E indicates expected,
> $E(R_z)$ is less than $E(R_m)$, and
> R_z holdings over the whole market must be in equilibrium. That is, the number of short sellers and lenders of securities must be equal.
>
> Black's adaptation is intriguing. The result of using this model is a capital market line that has a less steep slope and a higher intercept than those of the simple CAPM. If Black's model is more correct in its description of investor behavior in the marketplace, then the use of the simple model would produce equity return predictions that would be too low for sticks with betas greater than one and too high for stocks with betas of less than one.[51]

As such, while I still find the CAPM to be appropriate, if the I&E ROE Witness is of the opinion that the CAPM is not reliable,[52] then he should have applied an ECAPM analysis.

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[50] Dianna R. Harrington, Modern Portfolio Theory & the Capital Asset Pricing Model – A User's Guide, Prentice-Hall, Inc. 1983, at 43-45.

[51] Dianna R. Harrington, Modern Portfolio Theory & the Capital Asset Pricing Model – A User's Guide, Prentice-Hall, Inc. 1983, at 30-31.

[52] Breuning Direct Testimony at 22.

Q. HAVE OTHER JURISDICTIONS CONSIDERED THE ECAPM?

A. Yes, it has been accepted in Alaska, Minnesota, Mississippi, Nevada, New York, and Virginia.[53]

Q. DOES MR. BREUNING HAVE CONCERNS REGARDING THE ECAPM?

A. Yes, he does. Specifically, Mr. Breuning claims that the ECAPM "does not increase the validity of the result"[54] without providing evidence to that effect. Conversely, I have provided substantial evidence that the ECAPM is a necessary adjustment to the CAPM in my Direct Testimony[55] and above. Mr. Breuning's concerns should be dismissed.

Q. WHAT WOULD MR. BREUNING'S CAPM RESULTS INDICATE IF CORRECTED TO REFLECT A FULLY FORECASTED 30-YEAR TREASURY BOND YIELD, A *VALUE LINE* MARKET RETURN CALCULATED IN A MANNER CONSISTENT WITH HIS DCF, AND THE USE OF THE ECAPM?

A. As shown in Schedule DWD-6R, using a fully projected 30-year Treasury bond yield, a *Value Line* market return based on the average of the spot expected return and 52-week

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53 The Regulatory Commission of Alaska, Docket P-97-7, Order Rejecting 1997, 1998, 1999 and 2000 Filed TAPS Rates; Setting Just and Reasonable Rates; Requiring Refunds and Filings; and Outlining Phase II Issues, November 27, 2002, at 146; Minnesota Public Utilities Commission, MPUC Docket No. G011/GR-15-736, In the Matter of the Application of Minnesota Energy Resources Corporation for Authority to Increase Rates for Natural Gas Service in Minnesota, Findings of Fact, Conclusions of Law, and Recommendation, August 19, 2016, at 29; Mississippi Public Service Commission, Docket No. 01-UN-0548, Notice of Intent of Mississippi Power Company to Change Rates for Electric Service in its Certificated Areas in the Twenty-Three Counties of Southeast Mississippi, Final Order, December 3, 2001, at 19; Public Utilities Commission of Nevada, Docket No. 20-02023, Application of Southwest Gas Corporation for authority to increase its retail natural gas utility service rates for Southern and Northern Nevada, Order, September 23, 2020, at 35; New York Public Service Commission, Case 16-G-0058, Proceeding on Motion of the Commission as to the Rates, Charges, Rules and Regulations of KeySpan Gas East Corporation d/b/a National Grid for Gas Service, Order Adopting Terms of Joint Proposal and Establishing Gas Rate Plans, December 16, 2016, at 32; In the Matter of Application of Virginia Electric and Power Company, d/b/a Dominion Energy North Carolina for Adjustment of Rates and Charges Applicable to Electric Service in North Carolina, Docket No. E-22, Sub 562 Order Accepting Public Staff Stipulation in Part, Accepting CIGFUR Stipulation, Deciding Contested Issues, and Granting Partial Rate Increase, February 24, 2020, at 40.

54 Breuning Direct Testimony, at 40.

55 *See*, D'Ascendis Direct Testimony, at 31-33.

average expected return, and employing the ECAPM would result in an indicated ROE of 11.26%.

Q. WHAT WOULD BE MR. BREUNING'S INDICATED ROE BE IF HE AVERAGED HIS DCF MODEL RESULT WITH THE CORRECTED CAPM RESULT OF 11.26%?

A. It would be 10.34%, which is slightly below the midpoint of my updated range of ROEs attributable to my Utility Proxy Group. However, Mr. Breuning's corrected average indicated ROE does not reflect Company-specific factors, which will be discussed in the next section of my Rebuttal Testimony.

C. <u>Failure to Reflect the Company's Greater Relative Risk Due to its Small Size</u>

Q. DOES MR. BREUNING MAKE A SPECIFIC ADJUSTMENT TO REFLECT THE SMALLER SIZE OF THE COMPANY RELATIVE TO HIS PROXY GROUP?

A. No. As discussed in my Direct Testimony,[56] relative company size is a significant element of business risk for which investors expect to be compensated through greater returns. Smaller companies are simply less able to cope with significant events which affect sales, revenues and earnings. For example, smaller companies face more exposure to business cycles and economic conditions, both nationally and locally. Additionally, the loss of revenues from a few large customers would have a far greater effect on a small company than on a larger company with a more diverse customer base. Finally, smaller companies are generally less diverse in their operations and have less financial flexibility. Consistent with the financial principle of risk and return in my Direct Testimony,[57] such increased risk

[56] D'Ascendis Direct Testimony, at 40-43.
[57] D'Ascendis Direct Testimony, at 8.

due to small size must be taken into account in the allowed rate of return on common equity.

Q. DOES MR. BREUNING RELY ON STUDIES THAT SUPPORT THE SMALL SIZE PREMIUM?

A. Yes. In the Fama and French article cited by Mr. Breuning in his direct testimony,[58] the authors propose that their three-factor model include the "Small Minus Big" factor, which indicates that small capitalization firms are more risky than large capitalization firms,[59] confirming that size is a risk factor which must be taken into account in estimating the cost of common equity.

Q. MR. BREUNING ALSO CITES A STUDY BY DR. ANNIE WONG FOR THE PROPOSITION THAT THERE IS NO SIZE PREMIUM FOR UTILITIES.[60] DOES THIS STUDY ESTABLISH THAT CONTENTION?

A. No, it does not. In the Wong study, Dr. Wong attempted to relate a change in beta to the size effect. Dr. Wong's beta study is incorrect, as beta is a measure of market risk, whereas size is a company-specific, or diversifiable risk. While betas may contain some measure of diversifiable risk, betas have low explanatory power. As shown in Schedule DWD-8R, the R-Squared, which measures the variability of returns applicable to beta, is approximately 0.19 for Mr. Breuning's proxy group, which means approximately 81% of Mr. Breuning's proxy group's returns are unexplained by beta.

Q. IS THERE ALSO A PUBLISHED RESPONSE TO DR. WONG'S ARTICLE?

A. Yes, there is. In response to Professor Wong's article, *The Quarterly Review of Economics*

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58 *See,* Breuning Direct Testimony, at 23.

59 Eugene F. Fama and Kenneth R. French, "The Capital Asset Pricing Model: Theory and Evidence", *Journal of Economic Perspectives*, Vol. 18, No. 3, Summer 2004, at 39.

60 Breuning Direct Testimony, at 45

and Finance published an article in 2003, authored by Thomas M. Zepp, which commented on the Wong article cited by Mr. Breuning. Relative to Dr. Wong's results, Dr. Zepp concluded in the Abstract on page 1 of his article: "Her weak results, however, do not rule out the possibility of a small firm effect for utilities."[61] Dr. Zepp also noted on page 582 that: "Two other studies discussed here support a conclusion that smaller water utility stocks are more risky than larger ones. To the extent that water utilities are representative of all utilities, there is support for smaller utilities being more risky than larger ones."[62]

Q. HAVE YOU PERFORMED STUDIES LINKING SIZE AND RISK FOR UTILITY COMPANIES?

A. Yes, I have performed two studies that link size and risk for utility companies. My first study included the universe of electric, gas, and water companies included in *Value Line* Standard Edition. For each of the utilities, the annualized volatility (a measure of risk)[63] was calculated, and each company was ranked by its current market capitalization (a measure of size) as reported by *Value Line.* Ranking the companies by size (largest to smallest) and risk (least risky to most risky), results in the scatterplot shown on Chart 1, below:

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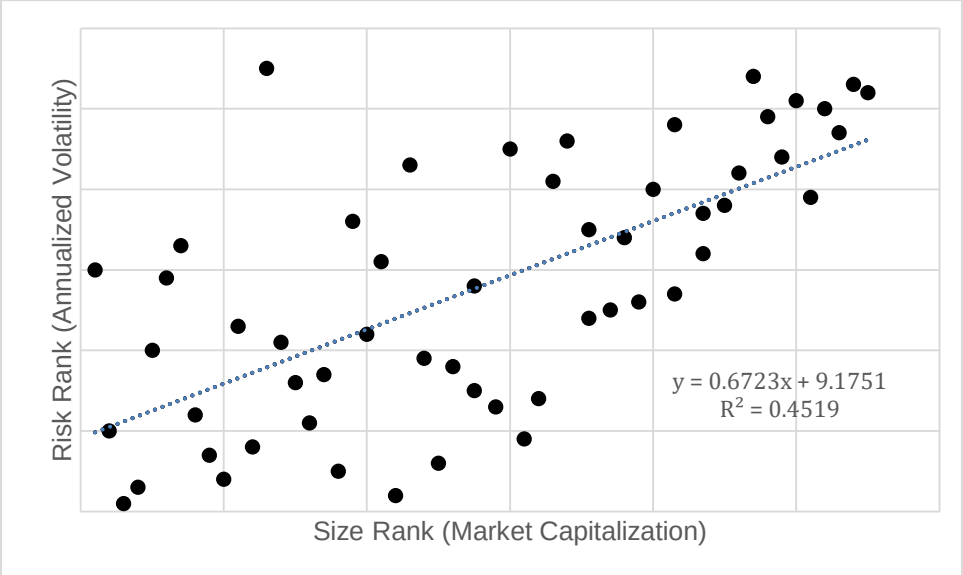
61 Thomas M. Zepp, "Utility Stocks and the Size Effect --- Revisited", *The Quarterly Review of Economics and Finance*, 43 (2003), at 578-582.

62 Thomas M. Zepp, "Utility Stocks and the Size Effect --- Revisited", *The Quarterly Review of Economics and Finance*, 43 (2003), at 578-583.

63 Annualized volatility equals the standard deviation of returns over the period multiplied by the square root of 252, or the approximate number of trading days in a year.

Chart 1: Relationship Between Size and Risk for the *Value Line* Universe of Utility Companies[64]



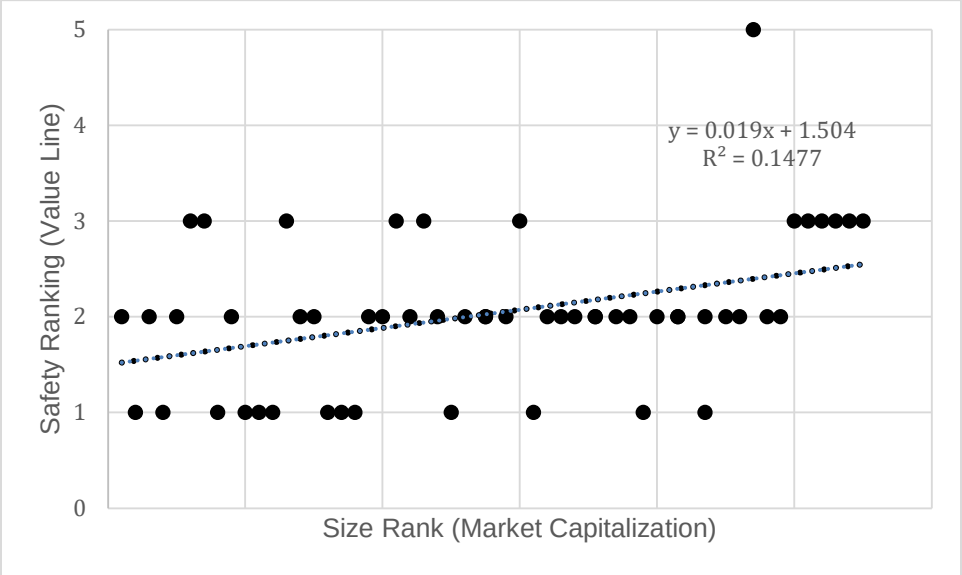
As shown in Chart 1 above, as company size decreases (increasing size rank), the annualized volatility increases, linking size and risk for utilities, which is significant at 95.0% confidence level.

The second study used the same universe of companies, but instead of annualized volatility, I used the *Value Line* Safety Ranking, which is another measure of total risk.[65] After ranking the companies by size and Safety Ranking, I made a scatterplot of those data, as shown on Chart 2, below:

64 Source: *Value Line*

65 *Value Line* also ranks stocks for Safety by analyzing the total risk of a stock compared to the approximately 1,700 stocks in the *Value Line* universe. Each of the stocks tracked in the *Value Line Investment Survey* is ranked in relationship to each other, from 1 (the highest rank) to 5 (the lowest rank). Safety is a quality rank, not a performance rank, and stocks ranked 1 and 2 are most suitable for conservative investors; those ranked 4 and 5 will be more volatile. Volatility means prices can move dramatically and often unpredictably, either down or up. The major influences on a stock's Safety rank are the company's financial strength, as measured by balance sheet and financial ratios, and the stability of its price over the past five years.

Chart 2: Relationship Between Size and Safety Ranking for the *Value Line* Universe of Utility Companies[66]



Similar to the first study, as company size decreases, Safety Ranking degrades, indicating a link between size and risk for utilities. This study is also significant at the 95% confidence level. Mr. Breuning's assertions that size and risk are not linked for utility companies should be dismissed by the Commission.

Q. MR. BREUNING POINTS TO THE COMMISSION'S DECISION AT DOCKET NO. 2019-3008212 WHEN NOTING THAT THE COMMISSION DID NOT MAKE AN EXPLICIT SIZE ADJUSTMENT.[67] PLEASE COMMENT.

A. While the Commission did not make an explicit size adjustment in that proceeding, it did acknowledge that size is a factor in assessing a company's ability to attract capital (i.e., the cost required by investors).[68] Specifically, the Commission adjusted the DCF result by one standard deviation of the mean and median to account for size. Applying that same

66 Source: *Value Line*.
67 *See*, Breuning Direct Testimony, at 45-46.
68 D'Ascendis Direct Testimony, at 50-51.

approach in my Direct Testimony resulted in a size premium of 2.69%, higher than my ultimate recommendation, making my proposed size adjustment conservative.[69]

Q. HAVE YOU CALCULATED THE STANDARD DEVIATION OF MR. BREUNING'S DCF RESULTS?

A. Yes, I have. As put forth in Schedule DWD-9R, using data from Mr. Breuning's Exhibits, I have calculated a 107-basis-point standard deviation for his DCF results. This indicated business risk adjustment is higher than my recommended business risk adjustments, suggesting that my adjustment should be considered conservative, and should continue to be considered by the Commission when determining the appropriate ROEs for the Company in this proceeding.

D. <u>Flotation Cost Adjustment</u>

Q. DOES MR. BREUNING CONSIDER A FLOTATION COST ADJUSTMENT?

A. No, he does not. While Mr. Breuning agrees that "flotation costs effectively reduce the amount of funds a company actually receives to finance its capital projects, and therefore should be recoverable",[70] he does not propose a flotation cost adjustment to the ROE and claims that flotation costs should be recovered as an operating expense. Denying recovery of issuance costs penalizes the investors that fund the utility operations. As shown in Schedule DWD-10R, because of flotation costs, an authorized return of 10.85% would be required to realize an ROE of 10.75% (<u>i.e.</u>, a 10-basis point flotation cost adjustment). If flotation costs are not recovered, the growth rate falls and the ROE decreases to 10.65% (<u>i.e.</u>, below the required return).[71]

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69 D'Ascendis Direct Testimony, at 44.
70 Breuning Direct Testimony at 49.
71 Schedule DWD-10R is provided for illustrative purposes only. Please note that I have not relied on the results of the analysis in determining my recommended ROE or range.

Q. HAVE OTHER REGULATORY COMMISSIONS ALLOWED FLOTATION COSTS IN THE ALLOWED ROE?

A. Yes, they have. For example, in Peoples Gas System, Inc.'s ("PGS") recent 2023 rate proceeding, the Florida Public Service Commission stated the following regarding my proposed flotation cost adjustment:

> In PGS's last rate case in 2008, we did not make a specific adjustment for flotation costs, but in our order we stated that we have traditionally recognized a reasonable adjustment for flotation costs in the determination of the investor required return...We find witness D'Ascendis's method to determine the flotation cost is credible and provided persuasive evidence for his recommendation to include a flotation cost of 9 basis points.[72]

Given the above, I recommend this Commission also correctly include flotation costs in the allowed ROE.

E. <u>Performance Factor Adjustment</u>

Q. MR. BREUNING HAS NOT CONSIDERED A PERFORMANCE FACTOR ADJUSTMENT FOR THE COMPANY'S COST OF COMMON EQUITY. PLEASE COMMENT.

A. As discussed in my Direct Testimony,[73] the Company should be awarded a 25-basis point upward adjustment to their indicated ROE based on Code 66 Pa.C.S. § 523 regarding performance factor. York Water Witness J.T. Hand testified[74] regarding the management efficiency of the Company. Both I&E and OCA refuted the adjustment, based largely on their position that the Company was simply doing what it is required to do. Simply put, 66 Pa.C.S. § 523 exists to incentivize companies to "do their job" at a high level. The

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72 *In re: Petition for rate increase by Peoples Gas System, Inc.*, Docket No. 20230023-GU, Order Granting in Part and Denying in Part Peoples Gas System, Inc.'s Petition for a Rate Increase, at 68 (December 27, 2023).

73 D'Ascendis Direct Testimony, at 47.

74 *See*, Hand Rebuttal Testimony, at X.[NTD: NEED COMPANY TO COMPLETE]

Company in this case fulfills the requirement of the statute and should receive the benefit of doing so.

F. Response to Mr. Breuning's Criticisms of Company Testimony

Q. DOES MR. BREUNING HAVE CRITIQUES OF THE ANALYSES MADE IN YOUR DIRECT TESTIMONY?

A. Yes. Mr. Breuning has the following critiques of my analyses in my Direct Testimony: (1) the level of my recommendation in view of authorized returns and returns granted for the distribution system improvement charge ("DSIC"); (2) that I have given weight to models other than the DCF in my determination of the ROE for the Company; (3) that the predictive risk premium model ("PRPM") is not commonly used or accepted; (4) that I rely on the 30-year Treasury bond in my CAPM analysis; (5) my use of the ECAPM; (6) that my selection and use of a Non-Price Regulated Proxy Group similar in total risk to my Utility Proxy Group is "speculative and subjective";[75] (7) that the size adjustment I use is not applicable to utility companies; (8) that flotation costs should not be recovered through an adjustment to the ROE; and (9) that exemplary management performance is not a basis for awarding a higher ROE.

As I addressed critiques (2), (4), (5), and (7) through (9) in my response to Mr. Breuning's analyses, I will not address them again here. I will address the remaining critiques in turn.

[75] Breuning Direct Testimony, at 42.

Q. MR. BREUNING NOTES HE IS UNAWARE OF ANY AUTHORIZED WATER ROES IN THE LAST TWO YEARS ABOVE YOUR REQUESTED ROE OF 10.90%.[76] PLEASE COMMENT.

A. While authorized ROEs may be reasonable benchmarks of acceptable ROEs in static economic conditions, they can mis-specify the investor-required return in a dynamic economic environment, such as this one. The reason why historical authorized returns mis-specify the investor-required return in changing markets is because authorized ROEs are a lagging indicator of investor-required returns; i.e., authorized ROEs are based on market data presented in an evidentiary record, which spans a period before the decision, lasting over a year in some cases. Because markets are constantly changing, historical authorized returns do not completely reflect the investor required return because the economic conditions in the past are not representative of economic conditions now. That is, what investors require in the future may not correlate to what they required and/or received in the past. We must remember that projecting the investor required ROE is a forward-looking concept. Because this is the case, Mr. Breuning's observations regarding historically allowed ROEs are of little value.

Q. MR. BREUNING COMPARED YOUR RECOMMENDED ROE TO THE DSIC ROE OF 9.75%.[77] IS THAT COMPARISON APT?

A. No, for two reasons. First, the DSIC ROE represents an ROE for transmission and distribution investments (i.e., pipes), not for all utility investments. As York Water operates as a vertically-integrated water utility, its ROE has to reflect the risks of their entire operations, which would include purifying drinking water and treating wastewater.

[76] Breuning Direct Testimony, at 59-60.
[77] Breuning Direct Testimony, at 58-59.

Because of these additional operational risks, the DSIC ROE likely understates York Water's investor-required return. Second, the 9.75% DSIC return does not take into account size, flotation costs, or management efficiency. The standard deviation of the DCF model in the Bureau of Technical Utility Services Report indicates a potential size adjustment of 118 basis points, which would result in a size-adjusted ROE of 10.93%.[78]

Q. MR. BREUNING CITES A PAPER FROM THE AMERICAN ECONOMIC LIBERTIES PROJECT, WHICH CLAIMS AUTHORIZED ROES FOR UTILITIES ARE IRRATIONALLY HIGH.[79] PLEASE RESPOND.

A. The paper cited by Mr. Breuning is not a peer-reviewed academic article, but an opinion piece published by a lobbying group. As the analysis and conclusions put forth in this opinion piece have not been thoroughly vetted by the academic community, it should be given no weight by the Commission.

Q. MR. BREUNING SAYS THAT THE PRPM WAS PUBLISHED IN 2011.[80] DOES THAT MEAN THAT THE METHODOLOGY BEHIND THE PRPM WAS ALSO PUBLISHED IN 2011?

A. No. As discussed in my Direct Testimony,[81] the PRPM is based on the research of Robert F. Engle, dating back to the early 1980s. Dr. Engle discovered that the volatility of market prices, returns and risk premiums clusters over time, making prices, returns and risk premiums highly predictable. In 2003, he shared the Nobel Prize in Economics for this work, characterized as "methods of analyzing economic time series with time-varying

78 Docket No. M-2025-3055266, Bureau of Technical Utility Services Report on Quarterly Earnings on Jurisdictional Utilities for the Year Ended March 31, 2025, July 24, 2025.
79 Breuning Direct Testimony, at 59.
80 Breuning Direct Testimony, at 38.
81 D'Ascendis Direct Testimony, at 26-27.

volatility ("ARCH").[82] Dr. Engle[83] noted that relative to volatility, "the standard tools have become the ARCH / GARCH[84] models." Hence, the methodology is not new.

In addition, the GARCH methodology has been well tested by academia, since Engle's, *et al*. research was originally published in 1982, over 40 years ago. I use the well-established GARCH methodology to estimate the PRPM model using a standard commercial and relatively inexpensive statistical package, Eviews,© to develop a means by which to estimate a predicted equity risk premium, and when added to a bond yield, results in a cost of common equity.

The PRPM is also in the public domain, having been published six times in academically peer-reviewed journals: Journal of Economics and Business (June 2011 and April 2015),[85] The Journal of Regulatory Economics (December 2011),[86] The Electricity Journal (May 2013 and March 2020),[87] and Energy Policy (April 2019).[88] Notably, none of these articles have been rebutted in the academic literature.

Finally, the PRPM was presented to a number of utility industry/regulatory/academic groups including the following: The Edison Electric Institute Cost of Capital Working Group; The NARUC Staff Subcommittee on Accounting and

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82 www.nobelprize.org.

83 Robert Engle, "GARCH 101: The Use of ARCH / GARCH Models in Applied Econometrics", *Journal of Economic Perspectives*, Volume 15, No. 4, Fall 2001, p. 157-168.

84 Autoregressive Conditional Heteroskedasticity / Generalized Autoregressive Conditional Heteroskedasticity.

85 Eugene A. Pilotte and Richard A. Michelfelder, "Treasury Bond Risk and Return, the Implications for the Hedging of Consumption and Lessons for Asset Pricing", *Journal of Economics and Business*, June 2011, 582-604; and Richard A. Michelfelder, "Empirical Analysis of the Generalized Consumption Asset Pricing Model: Estimating the Cost of Capital", *Journal of Economics and Business*, April 2015, 37-50.

86 Pauline M. Ahern, Frank J. Hanley, and Richard A. Michelfelder, "New Approach to Estimating the Equity Risk Premium for Public Utilities", *The Journal of Regulatory Economics*, December 2011, at 40:261-278.

87 Richard A. Michelfelder, Pauline M. Ahern, Dylan W. D'Ascendis, and Frank J. Hanley, "Comparative Evaluation of the Predictive Risk Premium Model, the Discounted Cash Flow Model and the Capital Asset Pricing Model for Estimating the Cost of Common Equity", The Electricity Journal, April 2013, at 84-89; and Richard A. Michelfelder, Pauline M. Ahern, and Dylan W. D'Ascendis, "Decoupling, Risk Impacts and the Cost of Capital", *The Electricity Journal*, January 2020.

88 Richard A. Michelfelder, Pauline M. Ahern, and Dylan W. D'Ascendis, "Decoupling Impact and Public Utility Conservation Investment", *Energy Policy*, April 2019, 311-319.

Finance; The National Association of Electric Companies Finance/Accounting/Taxation and Rates and Regulations Committees; the NARUC Electric Committee; The Wall Street Utility Group; the Indiana Utility Regulatory Commission Cost of Capital Task Force; the Financial Research Institute of the University of Missouri Hot Topic Hotline Webinar; and the Center for Research and Regulated Industries Annual Eastern Conference on two occasions.

Q. HAS THE PRPM BEEN IMPLICITLY ACCEPTED BY OTHER REGULATORY COMMISSIONS?

A. Yes. In Docket No. 2017-292-WS, the Public Service Commission of South Carolina ("PSC SC") accepted Carolina Water Services' entire requested ROE, which included the PRPM. The relevant portion states:

> The Commission finds Mr. D'Ascendis' arguments persuasive. He provided more indicia of market returns, by using more analytical methods and proxy group calculations. Mr. D'Ascendis' use of analysts' estimates for his DCF analysis is supported by consensus, as is his use of the arithmetic mean. The Commission also finds that Mr. D'Ascendis' non-price regulated proxy group more accurately reflects the total risk faced [by] price regulated utilities and CWS. Furthermore, there is no dispute that CWS is significantly smaller than its proxy group counterparts, and, therefore, it may present a higher risk. An appropriate ROE for CWS is 10.45% to 10.95%. The Company used an ROE of 10.5% in computing its Application, a return on the low end of Mr. D'Ascendis' range, and the Commission finds that ROE is supported by the evidence.[89]

In addition, in Docket No. W-354, Subs 363, 364 and 365, the State of North Carolina Utilities Commission ("NCUC") approved my RPM and CAPM analyses, which used PRPM analyses as presented in this proceeding. The relevant portion of the order states:

> In doing so the Commission finds that the DCF (8.81%), Risk Premium (10.00%) and CAPM (9.29%) model results provided by witness D'Ascendis, as updated to use current rates in D'Ascendis Late-Filed

[89] PSC SC Docket No. 2017-292-WS - Order No. 2018-345, at 14. (May 17, 2018)

Exhibit No. 1, as well as the risk premium (9.57%) analysis of witness Hinton, are credible, probative, and are entitled to substantial weight as set forth below.[90]

Q. MR. BREUNING POSITS THAT YOU USE PROPRIETARY SOFTWARE TO CONDUCT YOUR PRPM.[91] IS THAT CORRECT?

A. No. The GARCH methodology is available in various statistical packages such as EViews®, SAS, RATS, S-Plus and JMulti, which are not cost-prohibitive and provide instructions for using the various statistical methodologies in their software. I provided all parties in these proceedings the backup data to run their own GARCH models. While the software I used in this proceeding costs approximately $2,375 for a single user commercial license,[92] JMulti is a free downloadable software with GARCH estimation applications.

Q. MR. BREUNING CRITICIZES THE USE OF YOUR NON-PRICE REGULATED PROXY GROUPS BECAUSE THE RESULTS OF THE MODELS APPLIED TO THE GROUPS ARE NOT SIMILAR TO THE RESULTS OF THE SAME MODELS APPLIED TO YOUR UTILITY PROXY GROUPS.[93] PLEASE RESPOND.

A. The role of regulation when setting rates for a utility company is to simulate a competitive market and the returns that the regulator approves should be commensurate with the rates of return earned by firms with comparable risk. That being said, the ranges of the indicated ROEs produced by the common equity models applied to the Utility Proxy Group and Non-Price Regulated Proxy Group in my ROE update do mostly overlap as shown below:

90 NCUC Docket No. W-354, Sub 363, 364, 365, *Order Granting Partial Rate Increase and Requiring Customer Notice*, at PDF 72 (March 31, 2020).
91 Breuning Direct Testimony, at 38-39.
92 http://www.eviews.com/general/prices/prices.html
93 Breuning Direct Testimony, at 43.

Table 5: Comparison of Model Results Applied to Mr. D'Ascendis' Water and Non-Price Regulated Proxy Groups

	DCF	RPM	CAPM
D'Ascendis Proxy Group	8.76% - 11.75%	10.75%	9.91% - 10.66 %
Non-Price Regulated Proxy Group	6.48% - 21.85%	11.70%	10.21% - 12.16%

Given the indicated ranges of results of cost of common equity models applied to the Utility Proxy Group and Non-Price Regulated Proxy Group, the objective of the CEM, and the adherence to the regulatory compact, the results of market models applied to the Non-Price Regulated Proxy Group comparable in total risk to my Utility Proxy Group should be accepted by the Commission.

IV. RESPONSE TO OCA WITNESS GARRETT

Q. PLEASE PROVIDE A SUMMARY OF MR. GARRETT'S ANALYSES AND RECOMMENDATIONS REGARDING YORK WATER'S OVERALL COST OF CAPITAL.

A. Mr. Garrett applies two DCF models (analyst's growth and sustainable growth) and two CAPM analyses (traditional and Hamada), which produce a range of results from 6.70% to 9.20%. While he accepts the Company's proposed long-term debt cost rate, he rejects the Company's proposed capital structure in favor of a hypothetical capital structure consisting of 51.00% equity and 49.00% long-term debt.[94] If his proposed capital structure is accepted, Mr. Garrett recommends an 8.90% ROE which is the result of his traditional CAPM.[95] If the Commission accepts York Water's proposed capital structure, he recommends an 8.70% ROE based on his Hamada CAPM.[96]

[94] Garrett Direct Testimony, at 5.
[95] Garrett Direct Testimony, at 4.
[96] Garrett Direct Testimony, at 5.

Q. IN WHAT KEY AREAS ARE YOU CONCERNED WITH MR. GARRETT'S ANALYSES AND RECOMMENDATIONS?

A. There are several areas in which I have concerns with Mr. Garrett's analyses and conclusions, including: (1) his recommended capital structure; (2) his application of the DCF model; (3) his application of the CAPM; (4) his failure to reflect the unique business risk of the Company; (5) his failure to reflect flotation costs incurred by the Company; and (6) his failure to consider a performance factor adjustment.

A. <u>Capital Structure</u>

Q. PLEASE SUMMARIZE THE COMPONENTS OF THE COMPANY'S RECOMMENDED CAPITAL STRUCTURE.

A. The Company's proposed capital structure, which is based on its actual capital structure as of December 31, 2024, consists of 45.42% long-term debt, and 54.58% common equity.

Q. PLEASE SUMMARIZE MR. GARRETT'S TESTIMONY AS IT RELATES TO THE COMPANY'S PROPOSED CAPITAL STRUCTURE.

A. Mr. Garrett recommends that the Commission authorize a hypothetical common equity ratio of 51.00%, based on the *Value Line* equity ratio of his proxy group.[97] Additionally, he states that York Water has "less financial risk relative to the proxy group."[98] As discussed previously in response to Mr. Breuning, the Company's credit ratings do not support Mr. Garrett's assertion.

[97] Garrett Direct Testimony, at 4-5, Exhibit DJG-13.
[98] Garrett Direct Testimony, at 4-5.

Q. DOES MR. GARRETT'S RECOMMENDED HYPOTHETICAL CAPITAL STRUCTURE REFLECT THE COMPANY'S SPECIFIC OPERATING CONDITIONS?

A. No, it does not. Mr. Garrett's simple average *Value Line* equity ratios of his proxy group is self-explanatory but does not reflect any Company-specific risks. The Company's requested capital structure reflects how its jurisdictional rate base is financed, and because of this, it reflects the Company's operating risks.

Q. WHAT FACTORS SHOULD TYPICALLY BE CONSIDERED WHEN DETERMINING WHETHER TO USE AN ACTUAL OR HYPOTHETICAL CAPITAL STRUCTURE FOR RATEMAKING PURPOSES?

A. The factors typically considered relative to the use of a regulated subsidiary's actual capital structure, or a hypothetical capital structure, are provided by David C. Parcell in The Cost of Capital – A Practitioner's Guide (CRRA Guide) prepared for the Society of Utility and Regulatory Financial Analysts (SURFA) and provided as the study guide to candidates for SURFA's Certified Rate of Return Certification Examination. The CRRA Guide notes that there are circumstances where a hypothetical capital structure is used in favor of an actual capital structure. They are:

(i) The utility's capital structure is deemed to be substantially different from the typical or "proper" capital structure; or

(ii) The utility's capital structure is funded as part of a diversified organization whose overall capital structure reflects its diversified nature rather than its utility operations only.[99]

Phillips echoes the CRRA Guide when he states:

[99] David C. Parcell, The Cost of Capital – A Practitioner's Guide, Prepared for the Society of Utility and Regulatory Financial Analysts, 2010 Edition, p. 47.

> Debt ratios began to rise in the late 1960s and early 1970s, and the financial condition of the public utility sector began to deteriorate. It became the common practice to use actual or expected capitalizations; actual where a historic test year is used, expected when a projected or future test year is used.[83] (footnote omitted)
>
> The objective, in short, shifted from minimization of the short-term cost of capital to protection of a utility's ability "to raise capital at all times." This objective requires that a public utility make every effort to keep indebtedness at a prudent and conservative level."[84] (footnote omitted)
>
> A hypothetical capital structure is used only where a utility's actual capitalization is clearly out of line with those of other utilities in its industry or where a utility is diversified.[85] (footnote omitted) (italics added)[100]

As discussed in my Direct Testimony, the Company's requested equity ratio (which mirrors its actual equity ratio) is consistent with the range of current equity ratios maintained by my Utility Proxy Group. Further, the Company's proposed equity ratio is consistent with the projected equity ratios of the Utility Proxy Group as reported by *Value Line*.[101] Finally, the above literature supports the Company's use of its actual capital structure. As such, the requested capital structure should be approved by the Commission.

Q. IS THE COMPANY'S PROPOSED EQUITY RATIO OF 54.58% APPROPRIATE FOR RATEMAKING PURPOSES?

A. Yes, it is. The Company's proposed equity ratio of 54.58% is appropriate for ratemaking purposes in the current proceeding because it is well within industry norms and reflects the financing of its rate base.

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100 Charles F. Phillips, Jr., The Regulation of Public Utilities – Theory and Practice, 1993, Public Utility Reports, Inc., Arlington, VA, at 391.

101 D'Ascendis Direct Testimony, at 16, Schedule DWD-2.

B. Application of the DCF Model

Q. PLEASE BRIEFLY DESCRIBE MR. GARRETT'S CONSTANT GROWTH DCF ANALYSES AND RESULTS.

A. Mr. Garrett applied analyst's projected dividend growth and "sustainable" growth rates in the constant growth DCF Model, which produced a ROE estimates of 9.20% and 6.70%, respectively.[102] For the dividend yield component, Mr. Garrett relied on annualized dividend payments and 30-day average stock prices as of August 8, 2025.[103] To estimate expected growth, Mr. Garrett calculated his DCF results based on projected DPS growth rates from *Value Line*.[104] For his "sustainable" growth rate, Mr. Garrett looked to two measures: (1) nominal Gross Domestic Product ("GDP") and (2) real GDP.[105] Of those two measures, he chose the highest estimate, 3.70% for his analysis.[106]

Q. DO YOU HAVE ANY CONCERNS WITH MR. GARRETT'S APPLICATION OF THE DCF MODEL?

A. Yes, I do. I do not agree with Mr. Garrett's use of DPS growth rates in his DCF analysis nor do I agree with his use of so-called "sustainable" growth rates in his DCF analysis.

Q. ARE DIVIDEND GROWTH RATES APPROPRIATE INPUTS TO THE DCF MODEL?

A. No, they are not. First, earnings growth enables both dividend and book value growth. Under the strict assumptions of the constant growth DCF model, earnings, dividends, book value, and stock prices all grow at the same, constant rate in perpetuity.

102 Garrett Direct Testimony, at 27.
103 Exhibits DJG-3 and DJG-4.
104 Garrett Direct Testimony, at 27.
105 Exhibit DJG-5.
106 Garrett Direct Testimony, at 27.

Simply, earnings are the fundamental driver of both book value and dividend growth. As noted earlier, book value increases with the amount of earnings not distributed as dividends (that is, retained earnings), and the price at which new equity is issued is a function of the EPS and the then-current price-to-earnings ("P/E") ratio. Similarly, the ability to pay dividends depends fundamentally on expected earnings.[107] Because dividend policy contemplates additional factors, including the disproportionately negative effect on prices resulting from dividend cuts, as opposed to dividend increases, in the short-run dividend growth may be disconnected from earnings growth.[108] In the long run, however, dividends cannot be increased without earnings growth.

Because investors often assess stock values on the basis of P/E ratios, it is important to consider whether the growth rates used in the DCF model are related to those valuations. Therefore, relying on DPS as Mr. Garrett has done is wholly inappropriate.

Q. IN REVIEWING THE FINANCIAL LITERATURE, DID YOU DISCOVER ANY PUBLICATIONS THAT SUPPORTED THE USE OF PROJECTED DPS GROWTH RATES FOR USE IN A DCF MODEL?

A. No, I did not.

Q. LIKEWISE, ARE YOU AWARE OF ANY SOURCES OF DATA WHICH PROVIDE PROJECTED DPS GROWTH RATES TO INVESTORS?

A. *Value Line* is the only source of which I am aware of that publishes projected DPS growth rates. If investors indeed valued projected DPS growth rates there would be a market for that data. As they are not relied on by investors to determine their required returns on

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[107] Jing Liu, Doron Nissim, and Jacob Thomas, *Is Cash Flow King in Valuations?*, Financial Analysts Journal, Volume 63, Number 2, 2007.

[108] Servaes and Tufano, Corporate Dividend Policy: The Theory and Practice of Corporate Dividend and Share Repurchase Policy, Deutsche Bank, February 2006.

investments, there is no such market. Conversely, projected EPS growth rates are widely available to investors through many sources.[109]

Q. IS THE USE OF ANALYSTS' EARNINGS GROWTH PROJECTIONS IN THE DCF MODEL SUPPORTED BY FINANCIAL LITERATURE?

A. Yes, it is. Myron Gordon, the "father" of the standard regulatory version of the DCF model widely utilized throughout the United States in rate base/rate of return regulation, recognized the significance of analysts' forecasts of growth in EPS in a speech he gave in March 1990 before the Institute for Quantitative Research and Finance,[110] stating on page 12:

> We have seen that earnings and growth estimates by security analysts were found by Malkiel and Cragg to be superior to data obtained from financial statements for the explanation of variation in price among common stocks… estimates by security analysts available from sources such as IBES are far superior to the data available to Malkiel and Cragg.
>
> * * *
>
> Eq (7) is not as elegant as Eq (4), but it has a good deal more intuitive appeal. It says that investors buy earnings, but what they will pay for a dollar of earnings increases with the extent to which the earnings are reflected in the dividend or in appreciation through growth.

Professor Gordon recognized that the total return is largely affected by the terminal price, which is mostly affected by earnings (hence P/E multiples).

Studies performed by Cragg and Malkiel[111] demonstrate that analysts' forecasts are superior to historical growth rate extrapolations. While some question the accuracy of analysts' forecasts of EPS growth, the level of accuracy of those analysts' forecasts well after the fact does not really matter. What is important is that the forecasts reflect widely

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109 For example, I use projected EPS growth rates from *Value Line*, S&P Capital IQ, and Zacks.

110 Myron J. Gordon, *The Pricing of Common Stock*, Presented before the Spring 1990 Seminar, March 27, 1990 of the Institute for Quantitative Research in Finance, Palm Beach, FL.

111 John G. Cragg and Burton G. Malkiel, Expectations and the Structure of Share Prices (University of Chicago Press, 1982) Chapter 4.

held expectations influencing investors at the time they make their pricing decisions, and hence, the market prices they pay.

In addition, Jeremy J. Siegel also supports the use of security analysts' EPS growth forecasts when he states:

> For the equity holder, the source of future cash flows is the earnings of firms.
>
> * * *
>
> Some people argue that shareholders most value stocks' cash dividends. But this is not necessarily true.
>
> * * *
>
> Since the price of a stock depends primarily on the present discounted value of all expected future dividends, it appears that dividend policy is crucial to determining the value of the stock. However, this is not generally true.
>
> * * *
>
> Since stock prices are the present value of future dividends, it would seem natural to assume that economic growth would be an important factor influencing future dividends and hence stock prices. However, this is not necessarily so. The determinants of stock prices are earnings and dividends on a *per-share* basis. Although economic growth may influence *aggregate* earnings and dividends favorably, economic growth does not necessarily increase the growth of per-share earnings of dividends. It is earnings per share (EPS) that is important to Wall Street because per-share data, not aggregate earnings or dividends, are the basis of investor returns. (italics in original)[112]

Q. WHAT IS YOUR CONCLUSION OF THE APPROPRIATE GROWTH RATE FOR USE IN THE DCF MODEL?

A. In view of the above, I recommend the Commission rely solely on projected EPS growth rates when determining the indicated ROE for York Water using the DCF model.

[112] Jeremy J. Siegel, Stocks for the Long Run – The Definitive Guide to Financial Market Returns and Long-Term Investment Strategies, McGraw-Hill 2002, pp. 90-94.

Q. WHAT ARE YOUR GENERAL CONCERNS WITH THE SUSTAINABLE GROWTH RATES ON WHICH MR. GARRETT'S DCF ANALYSIS RELIES?

A. First, Mr. Garrett assumed a single, perpetual growth rate of 3.70% for all his proxy companies.[113] By reference to the Congressional Budget Office's expected inflation rate of 2.10%, Mr. Garrett's method assumed his proxy companies all will grow at real rates of approximately 1.60%, in perpetuity.[114] It is unlikely an investor would be willing to assume the risks of equity ownership in exchange for expected growth only modestly greater than expected inflation. The risk simply is not worth the expected return.[115] In addition, as a practical matter, because they are generic in nature, his estimate fails to account for the risks and prospects faced by the proxy companies.

Q. WHAT OTHER CONCERNS DO YOU HAVE WITH THE 3.70% GROWTH RATE ASSUMED FOR ALL COMPANIES IN MR. GARRETT'S DCF ANALYSIS?

A. Mr. Garrett's 3.70% growth rate is not based on any measure of company-specific growth, or growth in the utility industry in general. Rather, his proxy group serves the sole purpose of calculating the dividend yield. Under the DCF model's strict assumptions, however, expected growth and dividend yields are inextricably related. Mr. Garrett's assumption that one growth rate applies to all companies, even though dividend yields vary across those companies, has no basis in theory or practice.

113 Garrett Direct Testimony, at 27.
114 Garrett Direct Testimony, at 27; 2.10% equals nominal GDP of 3.70% minus real GDP of 1.60%.
115 In the risk/return space, debt securities, with a higher yield and considerably less risk of capital loss (if held to maturity) may be the preferred alternative.

Q. IT IS MR. GARRETT'S OPINION THAT GROWTH IN A DCF MODEL IS LIMITED BY THE LONG-TERM GROWTH IN GDP.[116] WHY IS LONG-TERM GROWTH IN GDP NOT AN UPPER LIMIT FOR TERMINAL GROWTH AS MR. GARRETT CONTENDS?

A. First, GDP is not a market measure – rather it is a measure of the value of the total output of goods and services, excluding inflation, in an economy. While I understand that EPS growth is also not a market measure, it is well established in the financial literature that projected growth in EPS is the superior measure of dividend growth in a DCF model.[117] Furthermore, GDP is simply the sum of all private industry and government output in the United States, and its growth rate is simply an average of the value of those industries. To illustrate, DWD-11R presents the compound annual growth rate of the industries that comprise GDP from 1947 to 2024. Of the 15 industries represented, seven industries (including utilities) grew faster than the overall GDP, and eight industries grew slower than the overall GDP.[118] Given that utilities have grown faster than the overall GDP over the 1947-2024 time period, I disagree with Mr. Garrett's suggestion that "it is reasonable to conclude that the long-term growth of a domestic firm cannot outpace the growth rate of the aggregate economy in which it operates (as measured by U.S. GDP in this case)"[119]

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116 Garrett Direct Testimony, at 26-27.

117 *See*, for example, Harris, *Using Analysts' Growth Forecasts to Estimate Shareholder Required Rate of Return*, Financial Management, Spring 1986; Christofi, Christofi, Lori and Moliver, *Evaluating Common Stocks Using Value Line's Projected Cash Flows and Implied Growth Rate*, Journal of Investing, Spring 1999; Harris and Marston, *Estimating Shareholder Risk Premia Using Analysts' Growth Forecasts*, Financial Management, Summer 1992; and Vander Weide and Carleton, *Investor Growth Expectations: Analysts vs. History*, The Journal of Portfolio Management, Spring 1988.

118 Source: Bureau of Economic Analysis.

119 Garrett Direct Testimony, at 27..

Q. DID YOU CONDUCT ANOTHER ANALYSIS THAT CALCULATES THE AMOUNT OF TIME IT WOULD TAKE AN INDUSTRY TO OVERTAKE THE ENTIRE ECONOMY?

A. Yes. I examined the value added by industry from 1947 to 2024 in Schedule DWD-11R and used the compound annual growth rates for the highest growth rate industry (i.e., Educational Services, Healthcare, and Social Assistance at 8.55% per year) to see when that industry would comprise the entire economy. In the year 2300, or 276 years from the 1947 starting point, the industry would comprise over 50% of GDP, and in the year 7963, or 6,016 years after the 1947 starting point, the industry would comprise 100% of GDP.[120] Not only have individual companies or industries consistently grown at rates beyond GDP growth, but they have done so without overtaking the entire economy. While Mr. Garrett's argument may be technically correct, it is unrealistic at best.

Q. PLEASE RESPOND TO MR. GARRETT'S COMMENT REGARDING "STEADY-STATE" GROWTH RATES.

A. On page 24 of his direct testimony, Mr. Garrett states, "it is not necessary to use multi-stage DCF Models to analyze the cost of equity of regulated utility companies. This is because regulated utilities are already in their 'sustainable,' low growth stage." While I agree with Mr. Garrett's statement regarding regulated utilities being in the "mature" stage in the company/industry life cycle, I disagree with his conclusion regarding the long-term growth rates of regulated utilities.

[120] To put the amount of time that will take these two milestones to happen in perspective, approximately 300 years ago, in the year 1719, France and Spain were at war in New France (now Louisiana), and approximately 3,476 years ago, in the year 1457 BC, the first recorded battle in military history, the Battle of Megiddo, was waged between the Egyptians, led by Pharaoh Thutmose III against Kadesh, Canaanite, Mitanni, and Amurru forces. *See also* Zager and Evans, *In the Year 2525*, *on* 2525 (Exordium & Terminus) (RCA 1968).

As Mr. Garrett describes, the multi-stage DCF and its growth rates reflect the company/industry life cycle, which is typically described in three stages: (1) the growth stage, which is characterized by rapidly expanding sales, profits, and earnings. In the growth stage, dividend payout ratios are low in order to grow the firm; (2) the transition stage, which is characterized by slower growth in sales, profits, and earnings. In the transition stage, dividend payout ratios increase, as their need for exponential growth diminishes; and (3) the maturity (steady-state) stage, which is characterized by limited, slightly attractive investment opportunities, and steady earnings growth, dividend payout ratios, and returns on equity.

Since the utility industry is in the mature phase of the company life cycle, it is the company-specific projected EPS growth rate that is the appropriate measure of growth in a constant growth DCF model, not the projected GDP growth rate as Mr. Garrett asserts.

Q. ARE THERE EXAMPLES IN BASIC FINANCE TEXTS THAT SUPPORT YOUR POSITION?

A. Yes. For example, in Investments, life cycles and multi-stage growth models are discussed:

> As useful as the constant-growth DDM (dividend discount model) formula is, you need to remember that it is based on a simplifying assumption, namely, that the dividend growth rate will be constant forever. In fact, firms typically pass through life cycles with very different dividend profiles in different phases. In early years, there are ample opportunities for profitable reinvestment in the company. Payout ratios are low, and growth is correspondingly rapid. In later years, the firm matures, production capacity is sufficient to meet market demand, competitors enter the market, and attractive opportunities for reinvestment may become harder to find. In this mature phase, the firm may choose to increase the dividend payout ratio, rather than retain earnings. The dividend level increases, but thereafter it grows at a slower pace because the company has fewer growth opportunities.
>
> Table 18.2 illustrates this pattern. It gives Value Line's forecasts of return on assets, dividend payout ratio, and 3-year growth in earnings per share for a sample of the firms in the computer software industry versus those of east coast electric utilities…

> By in large, the software firms have attractive investment opportunities. The median return on assets of these firms is forecast to be 19.5%, and the firms have responded with high plowback ratios. Most of these firms pay no dividends at all. The high return on assets and high plowback result in rapid growth. The median growth rate of earnings per share in this group is projected at 17.6%.
>
> In contrast, the electric utilities are more representative of mature firms. Their median return on assets is lower, 6.5%; dividend payout is higher, 68%; and median growth is lower, 4.6%.
>
> * * *
>
> To value companies with temporarily high growth, analysts use a multistage version of the dividend discount model. Dividends in the early high-growth period are forecast and their combined present value is calculated. Then, once the firm is projected to settle down to a steady-growth phase, the constant-growth DDM is applied to value the remaining stream of dividends.[121]

The economics of the public utility business indicate that the industry is in the steady-state, or constant-growth stage of a multi-stage DCF, which would mean that the three- to five-year projected growth rates for each company would be the "steady-state" or terminal growth rate appropriate for the DCF model for utility companies, not the GDP growth rate, which is not a company-specific growth rate, nor is it an upward bound for growth, as discussed previously.

C. Application of the CAPM

Q. PLEASE SUMMARIZE MR. GARRETT'S CAPM ANALYSES AND RESULTS.

A. Mr. Garrett's primary CAPM estimate relied on a risk-free rate of 4.88%, an MRP of 5.10%, and betas as reported by *Value Line*. Those assumptions combined to produce an average CAPM estimate of 8.90%.[122] Mr. Garrett also conducts a Hamada CAPM using the same risk-free rate and MRP, but re-levers the *Value Line* beta to reflect the average equity ratio of his proxy group.[123]

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121 Bodie, Kane, and Marcus, Investments, 7th Edition, McGraw-Hill Irwin, 2008, at 616-617.
122 Exhibit DJG-11.
123 Garrett Direct Testimony, at 63-66.

Q. DO YOU AGREE WITH MR. GARRETT'S APPLICATION OF THE CAPM?

A. No, I do not. My primary concerns are Mr. Garrett's selection of his MRP and that he does not employ the ECAPM. I generally do not agree with the use of current interest rates for cost of capital purposes, but the difference between measures of the risk-free rate is immaterial at this time. I also disagree with the applicability of his Hamada CAPM.

Q. HOW DID MR. GARRETT DERIVE HIS MRP ESTIMATE?

A. Mr. Garrett derived his MRP estimate based upon the following: (1) a survey of expected returns from IESE Business School (5.50%); (2) an expected return reported by Kroll (Duff & Phelps) (5.50%); (3) implied MRP from Damodaran (4.30%); and (4) an "Implied Equity Risk Premium" calculation (5. 00%).[124] Based on those results, Mr. Garrett concludes that 5.10%, the average of his range, is appropriate.

Q. WHAT IS YOUR POSITION ON THE 5.50% MRP QUOTED BY KROLL?

A. As discussed previously, the Kroll MRP is opaque as compared to Kroll's historical data, and less accurate, and as such should be afforded little weight.

Q. DO ANY OF THE SURVEYS CITED BY MR. GARRETT PROVIDE SUPPORT FOR YOUR APPROACH TO ESTIMATING THE CURRENT MRP?

A. Yes. As discussed in my Direct Testimony,[125] I calculated ex-ante MRPs in a similar manner to a study by Pablo Fernandez, et al (cited by Mr. Garrett), using the market capitalization-weighted constant growth DCF calculation on the individual companies in the S&P 500 Index.[126]

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124 Garrett Direct Testimony, at 38; Exhibit DJG-10.

125 D'Ascendis Direct Testimony, at 35-36.

126 *See*, Pablo Fernandez, Eduardo de Apellaniz and Javier F. Acin, *Survey: Market Risk Premium and Risk-Free Rate used for 81 countries in 2020*, IESE Business School, March 25, 2020, at 10. Specifically, the study states:[t]he [implied equity premium] is the implicit [required equity premium] used in the valuation of a stock (or market index) that matches the current market price. The most widely used model to calculate the [implied equity premium] is the dividend discount model: the current price per share (P_0) is the present

Q. IS THERE ACADEMIC LITERATURE THAT SUPPORTS THE CONCLUSION THAT MRPS USING SURVEYS ARE NOT WIDELY USED BY PRACTITIONERS?

A. Yes. Damodaran, who was cited by Mr. Garrett throughout his testimony, states the following about the applicability of survey MRPs:

> While survey premiums have become more accessible, very few practitioners seem to be inclined to use the numbers from these surveys in computations and there are several reasons for this reluctance:
>
> 1. Survey risk premiums are responsive to recent stock prices movements, with survey numbers generally increasing after bullish periods and decreasing after market decline. Thus, the peaks in the SIA survey premium of individual investors occurred in the bull market of 1999, and the more moderate premiums of 2003 and 2004 occurred after the market collapse in 2000 and 2001.
> 2. Survey premiums are sensitive not only to whom the question is directed at but how the question is asked. For instance, individual investors seem to have higher (and more volatile) expected returns on equity than institutional investors and the survey numbers vary depending upon the framing of the question.[footnote omitted]. Kaustia, Lehtoranta and Puttonen (2011) surveyed 1,465 Finnish investment advisors and note that not only are male advisors more likely to provide an estimate but that their estimated premiums are roughly 2% lower than those obtained from female advisors, after controlling for experience, education and other factors.[footnote omitted]
> 3. Studies that have looked at the efficacy of survey premiums indicate that if they have any predictive power, it is in the wrong direction. Fisher and Statman (2000) document the negative relationship between investor sentiment (individual and institutional) and stock returns.[footnote omitted] In other words, investors becoming more optimistic (and demanding a larger premium) is more likely to be a precursor to poor (rather than good) market returns.
>
> As technology aids the process, the number and sophistication of surveys of both individual and institutional investors will also increase. However, it is

value of expected dividends discounted at the required rate of return (K_e). If d_1 is the dividend per share expected to be received in year 1, and g the expected long-term growth rate in dividends per share,
$P_0 = d_1 / (Ke - g)$, which implies:[implied equity premium] = $d_1/P_0 + g - R_f$

also likely that these survey premiums will be more reflective of the recent past rather than good forecasts of the future.[127]

Q. PLEASE NOW DESCRIBE THE METHOD BY WHICH MR. GARRETT CALCULATED HIS THIRD ESTIMATE, THE IMPLIED MRP.

A. As Mr. Garrett points out, his method developed the Internal Rate of Return that sets the current value of the market index equal to the projected value of cash flows associated with owning the market index.[128] Mr. Garrett observes that Damodaran "promotes the implied ERP method."[129] Although there are some differences, Mr. Garrett's approach is similar to the model Damodaran provides on his website.[130]

Mr. Garrett's method, which is a two-stage form of the DCF model, calculated the present value of cash flows over the five-year initial period, together with the terminal price (based on the Gordon Model [131]), to be received in the last (i.e., fifth) year. The model's principal inputs include the following assumptions:

- Over the coming five years, the S&P 500 Index (the "Index") will appreciate at a rate equal to the compound growth rate in "Operating Earnings" from 2014 through 2024;
- Cash flows associated with owning the Index will be equal to the historical average earnings, dividends, and buyback yields, applied to the projected Index value each year; and

127 Aswath Damodaran, Stern School of Business, *Equity Risk Determinants, Estimation and Implications – The 2025 Edition*, Updated March 5, 2025, at 30-31.
128 Garrett Direct Testimony, at 34-37.
129 Garrett Direct Testimony, at 37.
130 *See*, http://pages.stern.nyu.edu/~adamodar.
131 Exhibit DJG-9

- Beginning in the terminal year, the Index will appreciate, in perpetuity, at a rate equal to the 30-day average yield on 30-year Treasury securities, as of August 8, 2025.[132]

As discussed below, reasonable changes to those assumptions have a considerable effect on Mr. Garrett's calculated expected market return.

Q. DO YOU HAVE ANY OBSERVATIONS REGARDING MR. GARRETT'S ASSUMED FIRST-STAGE GROWTH RATE?

A. Yes. Mr. Garrett's 6.96% growth rate relates to growth in operating earnings, and does not reflect capital appreciation, growth in dividends, or buy-backs.[133] In addition, if Mr. Garrett's position is that historical growth rates are meant to reflect expected future growth, they should reflect year-to-year variation (i.e., uncertainty). That is best accomplished using the arithmetic mean. I therefore calculated the average growth (arithmetic mean) for the four metrics included in Mr. Garrett's exhibit as shown in page 2 of Schedule DWD-12R. The average growth rate, 9.04%, produced an estimated market return of 10.35%,[134] which is still well below historical experience.

Q. WHY DID THE MARKET RETURN INCREASE BY ONLY 46 BASIS POINTS (FROM 9.89% TO 10.35%) WHEN THE FIRST-STAGE GROWTH RATE INCREASED BY 208 BASIS POINTS (FROM 6.96% TO 9.04%)?

A. Because Mr. Garrett's model assumed the first stage lasts for five years (and the terminal stage is perpetual), the results are sensitive to changes in the assumed terminal growth rate. To put that effect in perspective, the terminal value (which is directly related to the terminal

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132 Exhibits DJG-7 and DJG-9. The model also assumes that all payments are received at year-end, rather than during the year. That assumption also tends to under-state the implied MRP.

133 Exhibit DJG-9. Whereas the compound average growth rate in operating earnings was 6.96%, dividends and buybacks grew by 6.08% and 9.00%, respectively.

134 Schedule DWD-12R, page 2.

growth rate) represents 78.97% of the "Intrinsic Value" in Mr. Garrett's analysis.[135]

Q. HOW DID MR. GARRETT DEVELOP HIS ASSUMED TERMINAL GROWTH RATE?

A. The terminal growth rate represents investors' expectations of the rate at which the broad stock market will grow, in perpetuity, beginning in the terminal year. Mr. Garrett assumed terminal growth is best measured by the average yield on 30-year Treasury securities over the 30 days ended August 8, 2025. That is, Mr. Garrett assumed the average 30-year Treasury yield between June 27, 2025, and August 8, 2025, is the best measure of expected earnings growth beginning five years from now and extending indefinitely into the future.

Q. DO YOU AGREE WITH MR. GARRETT'S ASSUMPTION?

A. No, I do not. I recognize Mr. Garrett followed the approach described in Damodaran's method, which Damodaran refers to as a "default" assumption.[136] In terms of historical experience, over the long-term the broad economy has grown at a long-term compound average growth rate of approximately 6.11%.[137] Considered from another perspective, Kroll reports the long-term rate of capital appreciation on Large Company stocks to be 8.27%.[138] Mr. Garrett's model assumes, however, that the market index will grow by a rate about 190 basis points below that amount, 6.37%, over the coming four years.[139]

Mr. Garrett has not explained why growth beginning five years in the future, and extending in perpetuity, will be 60% of long-term historical growth.[140] From a somewhat

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135 Schedule DWD-12R, page 2. Please note that regardless of the assumed first and terminal-stage growth rates, the terminal stage consistently represents approximately 79.00% of the Intrinsic Value.

136 *See*, http://pages.stern.nyu.edu/~adamodar.

137 Source: Bureau of Economic Analysis for the years 1929 to 2024. *See also*, https://www.bea.gov/data/gdp/gross-domestic-product.

138 SBBI-2023, 137.

139 Exhibit DJG-9. (8059/6295)^(1/4) - 1 = 6.37%.

140 Garrett assumed perpetual growth rate of 4.89% divided by large company capital appreciation of 8.27%. 4.89% / 8.27% = 59.12%.

different perspective, assuming long-term inflation will be approximately 2.00%[141] implies perpetual real growth will be approximately 2.83%.[142] Nowhere in his testimony has Mr. Garrett explained the fundamental, systemic changes that would so dramatically reduce long-term economic growth, or why they are best measured by the long-term Treasury yield over 30 days between June 27, 2025, and August 8, 2025.

Further, research by the Federal Reserve Bank of San Francisco calls into question the relationship between interest rates and macroeconomic growth. As the authors noted, "[o]ver the past three decades, it appears that private forecasters have incorporated essentially no link between potential growth and the natural rate of interest: The two data series have a zero correlation."[143]

Q. PLEASE BRIEFLY SUMMARIZE YOUR RESPONSE TO MR. GARRETT'S IMPLIED EQUITY RISK PREMIUM CALCULATION.

A. Mr. Garrett's calculation is based on a series of questionable assumptions, to which a small set of very reasonable adjustments produces a market return estimate more consistent with (yet still below) the historical experience he considers relevant. Although the revised results still produce ROE estimates far below any reasonable measure, they do point out the sensitive nature of Mr. Garrett's analyses, and the tenuous nature of the conclusions he draws from them.

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141 For example, in line with the Federal Reserve's target average rate of inflation.

142 2.83% = [(1.0489/1.020)-1]. Please note that the long-term historical average rate of inflation, measured by the difference between real and nominal GDP growth, has been approximately 2.90%, which would also imply perpetual real growth of 1.93%. Similarly, the projected difference in nominal GDP and real GDP from the Congressional Budget Office as reported in Exhibit DJG-5 has been approximately 2.10%, which implies perpetual real growth of 2.73%.

143 FRBSF Economic Letter, *Does Slower Growth Imply Lower Interest Rates?*, November 10, 2014, at 3.

Q. DID YOU CONDUCT A STUDY TO DETERMINE THE FORECAST ACCURACY OF THE DAMODARAN AND THE FERNANDEZ SURVEY IMPLIED MARKET RETURNS RELATIVE TO THE HISTORICAL MARKET RETURNS?

A. Yes, I did. Similar to my analysis of the Kroll "recommended" market return, I have calculated the forecast bias of the long-term historical average return, the Ibbotson-Chen study, and the implied market returns from Damodaran and the Fernandez Survey from 2008-2024 to determine the most accurate measure of the following years' market return.[144] The result of this analysis is also shown on Schedule DWD-7R and presented in Table 6, below:

Table 6: Comparison of Forecast Bias for Various Measures 2009-2024

Year	Observed Market Return	Long-Term Average Return	Damodaran Forecasted Market Return	Fernandez Forecasted Market Return
2009	26.46%	11.67%	8.64%	10.75%
2010	15.06%	11.85%	8.20%	10.25%
2011	2.11%	11.88%	8.49%	9.32%
2012	16.00%	11.77%	7.89%	7.96%
2013	32.39%	11.82%	7.54%	8.10%
2014	13.69%	12.05%	8.00%	8.81%
2015	1.38%	12.07%	7.95%	7.90%
2016	11.96%	11.95%	8.39%	7.60%
2017	21.83%	11.95%	8.14%	8.20%
2018	-4.38%	12.06%	7.49%	8.20%
2019	31.49%	11.88%	8.64%	8.30%
2020	18.40%	12.09%	7.12%	7.50%
2021	28.71%	12.16%	5.65%	7.30%
2022	-18.11%	12.33%	5.75%	8.30%
2023	26.61%	12.02%	9.82%	9.50%
2024	25.62%	12.16%	8.48%	9.60%
Sum	249.22%	191.71%	126.19%	137.59%
Forecast Bias[145]		76.93%	50.63%	55.21%

144 2008 was selected as the starting year as it is the first year Kroll published its recommended MRP and risk-free rate.

145 Calculated by dividing the sum of the forecast returns by the sum of the actual returns.

As shown in Table 6, again, the long-term arithmetic mean return is the most accurate predictor of the next years' return as compared to the other measures, and the Damodaran and Fernandez projected market returns are less accurate measures of the market return. I will also note that the Damodaran and Fernandez projected market returns are even more understated than the Kroll projected market returns.

Q. DID MR. GARRETT CONDUCT AN ECAPM ANALYSIS?

A. No, he did not. Mr. Garrett does not conduct an ECAPM analysis as he believes the use of *Value Line* adjusted betas sufficiently corrects for the idea that low-beta stocks are underestimated by the traditional CAPM.[146]

Q. WHAT IS YOUR RESPONSE TO MR. GARRETT'S CONCERN WITH THE USE OF ADJUSTED BETAS IN THE ECAPM STRUCTURE?

A. Numerous tests of the CAPM have confirmed the ECAPM's validity by showing that the empirical SML described by the traditional CAPM is not as steeply sloped as the predicted SML. While the results of these tests support the notion that betas are related to security returns, the empirical SML described by the CAPM formula is not as steeply sloped as the predicted SML,[147] as discussed on pages 37 through 39 of my Direct Testimony.

Mr. Garrett seems to believe that using adjusted betas in a CAPM analysis addresses the empirical issues (discussed above) with the CAPM. By increasing the expected returns for low beta stocks and decreasing the expected returns for high beta stocks, he concludes there is no need to use the ECAPM. To the contrary, using adjusted betas in a CAPM analysis is not equivalent to using the ECAPM, nor is it an unnecessary redundancy.

146 Garrett Direct Testimony, at 44.
147 Morin, at 175.

Betas are adjusted because of their general regression tendency to converge toward 1.0 over time, *i.e.*, over successive calculations of beta. As also noted above, numerous studies have determined that the SML described by the CAPM formula at any given moment in time is not as steeply sloped as the predicted SML. Morin states:

> Some have argued that the use of the ECAPM is inconsistent with the use of adjusted betas, such as those supplied by Value Line and Bloomberg. This is because the reason for using the ECAPM is to allow for the tendency of betas to regress toward the mean value of 1.00 over time, and, since Value Line betas are already adjusted for such trend [sic], an ECAPM analysis results in double-counting. This argument is erroneous. Fundamentally, the ECAPM is not an adjustment, increase or decrease, in beta. This is obvious from the fact that the expected return on high beta securities is actually lower than that produced by the CAPM estimate. The ECAPM is a formal recognition that the observed risk-return tradeoff is flatter than predicted by the CAPM based on myriad empirical evidence. The ECAPM and the use of adjusted betas comprised two separate features of asset pricing. Even if a company's beta is estimated accurately, the CAPM still understates the return for low-beta stocks. Even if the ECAPM is used, the return for low-beta securities is understated if the betas are understated. Referring back to Figure 6-1, the ECAPM is a return (vertical axis) adjustment and not a beta (horizontal axis) adjustment. Both adjustments are necessary.[148]

Moreover, the slope of the SML should not be confused with beta. As Brigham and Gapenski state:

> The slope of the SML reflects the degree of risk aversion in the economy – the greater the average investor's aversion to risk, then (1) the steeper is the slope of the line, (2) the greater is the risk premium for any risky asset, and (3) the higher is the required rate of return on risky assets.[12]
>
> [12]Students sometimes confuse beta with the slope of the SML. This is a mistake. As we saw earlier in connection with Figure 6-8, and as is developed further in Appendix 6A, beta does represent the slope of a line, but not the Security Market Line. This confusion arises partly because the SML equation is generally written, in this book and throughout the finance literature, as ki = RF + bi(kM – RF), and in this form bi looks like the slope coefficient and (kM – RF) the variable. It would perhaps be less confusing

[148] Morin, at 191.

> if the second term were written (kM – RF)bi, but this is not generally done.[149]

As noted in Appendix 6A of Brigham and Gapenski's textbook, beta, which accounts for regression bias, is not a return adjustment but rather is based on the slope of a different line.

Additionally, a 1980 study by Litzenberger, *et al.* found the CAPM underestimates the ROE for companies, such as public utilities, with betas less than 1.00.[150] In that study, the authors applied adjusted betas and still found the CAPM to underestimate the ROE for low-beta companies. Similarly, Brattle Group's Risk and Return for Regulated Industries supports the use of adjusted betas in the ECAPM:

> Note that the ECAPM and the Blume adjustment are attempting to correct for different empirical phenomena and therefore both may be applicable. It is not inconsistent to use both, as illustrated by the fact that the Litzenberger et.al (1980) study relied on Blume adjusted betas and estimated an alpha of 2% points in a short-term version of the ECAPM. This issue sometimes arises in regulatory proceedings.[151]

Hence, using adjusted betas does not address the previously discussed empirical issues with the CAPM. In view of the foregoing, my use of adjusted betas in both the traditional and empirical applications of the CAPM is neither incorrect nor inconsistent with the financial literature, nor is it an unnecessary redundancy.

Q. WHY IS MR. GARRETT'S HAMADA CAPM NOT APPLICABLE FOR THIS PROCEEDING?

A. As discussed previously, the Company's requested equity ratio is consistent with the range of equity ratios in place within both my updated proxy group and Mr. Garrett's proxy

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149 Eugene F. Brigham and Louis C. Gapenski, Financial Management: Theory and Practice, The Dryden Press, 1985, at 201-204.

150 Robert Litzenberger, Krishna Ramaswamy and Howard Sosin, *On the CAPM Approach to the Estimation of A Public Utility's Cost of Equity Capital*, The Journal of Finance, Vol. XXXV, No. 2, May 1980.

151 Bente Villadsen, *et. al*, Risk and Return for Regulated Industries (2017) at 95, endnote 147 of Chapter 4.

group. Further, while Mr. Garrett claims that the Company "is much less risky relative to the proxy group due to the decreased amount of debt in its capital structure",[152] as discussed previously in my response to Mr. Breuning, the Company's credit rating is lower (i.e., riskier) than that of the proxy group, indicating a higher level of risk compared to the proxy group. As a result, there is no need for Mr. Garrett to adjust the *Value Line* betas in his CAPM for any difference in financial risk.

D. Adjustments to the Cost of Equity

Q. DOES MR. GARRETT CONSIDER A BUSINESS RISK ADJUSTMENT IN HIS RECOMMENDED ROE FOR YORK WATER?

A. No, he does not. Mr. Garrett argues that "[b]ecause investors eliminate firm-specific risk through diversification, they know they cannot expect a higher return for assuming the firm-specific risk in any one company."[153]

Q. DO YOU AGREE WITH MR. GARRETT'S OBSERVATIONS?

A. No, I do not. As discussed on pages 40-41 of my Direct Testimony, when determining an appropriate ROE, the relevant issue is where investors see the subject company in relation to other similarly situated utility companies. To the extent investors view a company as being exposed to higher risk, the required return will increase, and vice versa. York Water's smaller size relative to the Utility Proxy Group companies indicates greater relative business risk for the Company because, all else being equal, size has a material bearing on risk.

[152] Garrett Direct Testimony, at 41.
[153] Garrett Direct Testimony, at 15.

Q. DID MR. GARRETT ADDRESS THE ISSUE OF A SIZE PREMIUM IN HIS TESTIMONY?

A. Yes. Mr. Garrett lists several reasons for his decision to not include a size premium in his recommendation, including: (1) numerous studies show that "the performance of large-cap stocks was basically equal to that of small cap stocks,"[154] and (2) that the "discovery of the size effect phenomenon likely caused its own demise."[155]

Q. IS MR. GARRETT'S REVIEW OF THE SIZE PREMIUM CORRECT?

A. No, it is not. First, Mr. Garrett notes that after 1983, U.S. small-cap stocks underperformed large-cap stocks.[156] The issue with Mr. Garrett's position is that the size premium measures the increased risk associated with a company's smaller size; Mr. Garrett is only focused on returns. As I discussed in my Direct Testimony, smaller companies face increased business risk as they are less equipped to cope with significant events that affect sales, revenues, and earnings, as the loss of a few larger customers will have a greater effect on a smaller company than a larger company.[157]

This is further evident when we consider that increasing capital costs (i.e., risk) for one set of securities will put downward pressure on those securities as investors transition to securities with lower risk. Under this premise, the underperformance is directly tied to the increase in risk. As such, Mr. Garrett's premise that smaller companies' underperformance indicates a reduction of risk is in fact the opposite – underperformance indicates an increasing level of risk.

154 Garrett Direct Testimony, at 47.
155 Garrett Direct Testimony, at 47.
156 Garrett Direct Testimony, at 46.
157 D'Ascendis Direct Testimony, at 40-41.

Q. MR. GARRETT POINTS TO A PASSAGE PUBLISHED IN 2015 BY IBBOTSON[158] THAT STATES THAT THE SIZE PREMIUM NO LONGER EXISTS. WHAT IS YOUR RESPONSE?

A. Despite their findings, Kroll (which now owns Ibbotson) continues to publish data on their findings on the presence of a size premium in the market and has provided additional measures of size and relative risk premiums. In addition to market capitalization, Kroll includes book common equity, market value of invested capital, five-year average net income, five-year average earnings before interest, taxes, depreciation and amortization, total assets, total sales, and total employees as valid measures of size from which relative size premiums are derived. If Kroll found that the size premium ceased to exist, it would not publish that it did.

Q. DO YOU AGREE WITH MR. GARRETT THAT THE SIZE EFFECT NO LONGER EXISTS?

A. No, I do not. While the historical returns of large companies may have outperformed small utilities over the last several years, risk is measured by volatility, not returns. A study by Clifford Ang detailed the returns and volatility of returns of companies by size, showing while larger companies out-performed smaller companies, smaller companies exhibited more risk.[159] Reviewing data from the same source as the Ang study, I replicated the study through July 2025. Table 7 presents the largest monthly gain and loss for each value-weighted decile for the period 1981 through June 2025. As shown in Table 7, small capitalization stocks exhibit more volatility (i.e., risk) in their returns than larger capitalization stocks.

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158 Garrett Direct Testimony, at 69.

159 Clifford S. Ang, "The Absence of a Size Effect Relevant to the cost of Equity", Business Valuation Review, Volume 37, No. 3, 2018.

Table 7: Size and Volatility of Returns[160]

Decile:	1	2	3	4	5	6	7	8	9	10
Largest Gain:	29.4%	25.3%	21.1%	20.0%	19.8%	16.9%	17.1%	14.5%	14.1%	13.4%
Largest Loss:	-28.8%	-30.2%	-28.8%	-29.7%	-27.8%	-26.3%	-26.0%	-23.9%	-22.5%	-19.8%

Further, SBBI-2023 shows that the total return of large-cap stocks over the 1926-2022 period has a standard deviation of 19.8%, compared to 31.2% for small-cap stocks, echoing the findings of Table 5.[161] The higher level of risk indicates a higher level of required return.

Q. WHAT ARE MR. GARRETT'S CONCERNS WITH YOUR FLOTATION COST ADJUSTMENT?

A. Mr. Garrett states that flotation costs should not have an increasing impact on York Water's return on equity because: (1) flotation costs are not actual "out-of-pocket" costs; (2) the market already accounts for flotation costs; and (3) the requested ROE is already too high and increasing it further would be inappropriate.[162]

Q. WHAT IS YOUR RESPONSE?

A. Flotation costs are reflected on the balance sheet under "paid in capital" and incurred over time. As a result, flotation costs remain part of a company's cost structure during the test year and beyond even if the costs were incurred prior to the test year.[163]

Mr. Garrett's observation that underwriter fees are not "out-of-pocket" expenses is a distinction without a meaningful difference.[164] Whether paid directly or indirectly through an underwriting discount, the cost results in net proceeds that are less than the

160 Deciles in ascending order with one (1) representing the smallest stocks by market capitalization. Source: http://mba.tuck.dartmouth.edu/pages/faculty/ken.french/data_library.html#BookEquity.
161 SBBI-2023, at 137. Note: Utility companies are included in this data set.
162 Garrett Direct Testimony, at 48-49.
163 D'Ascendis Direct Testimony, at 45-46.
164 Garrett Direct Testimony, at 49-50.

gross proceeds. Mr. Garrett points out that under federal law, the underwriters' compensation must be disclosed in the offering prospectus.[165] I agree. In fact, those prospectuses are the source of the issuance costs included in Schedule DWD-9 to my Direct Testimony. Because those costs were incurred, the net proceeds to the issuing company were less than the gross proceeds. Whether the issuer wrote a check or received the proceeds at a discount does not matter. What does matter is that issuance costs are a permanent reduction to common equity, and absent a recovery of those costs, the issuing company will not be able to earn its required return.

Furthermore, as discussed in my response to Mr. Breuning, denying recovery of issuance costs would penalize the investors that fund the utility operations.

Q. DOES MR. GARRETT AGREE WITH YOUR PROPOSED PERFORMANCE FACTOR ADJUSTMENT?

A. No, he does not. As stated in my response to Mr. Breuning, the Company has fulfilled the requirements of 66 Pa.C.S. § 523 and should receive the benefit of doing so.

E. <u>Response to Mr. Garrett's Critiques of Company Testimony</u>

Q. DOES MR. GARRETT HAVE ANY CRITIQUES OF YOUR ANALYSES PRESENTED IN YOUR DIRECT TESTIMONY?

A. Yes, he does. Mr. Garrett's critiques of my Direct Testimony are: (1) my use of overstated DCF growth rates; (2) my use of an MRP he deems unreasonable for not being in line with his MRP estimates; (3) my use of the ECAPM; (4) my use of a non-regulated proxy group; and (5) my inclusion of adjustments for Company-specific factors.

I have already addressed critiques (1), (3), and (5) previously and will not address them again here. I will discuss Mr. Garrett's remaining arguments in turn.

[165] Garrett Direct Testimony, at 50.

Q. MR. GARRETT STATES THAT YOUR MRP IS UNREASONABLE IN VIEW OF HIS MEASURES OF MRP AS PRESENTED IN HIS CAPM ANALYSIS.[166] PLEASE RESPOND.

A. I have discussed the inapplicability of Mr. Garrett's MRP estimates for cost of capital purposes previously in this Rebuttal Testimony and will not repeat that discussion here. Since Mr. Garrett's MRP measures are not valid MRPs, as discussed in detail above, they cannot be valid comparators to my MRP estimates. Even though Mr. Garrett has presented no reliable evidence upon which to gauge the reasonableness of the MRP estimate, my updated MRP estimate of 8.58% is consistent with actual realized MRPs as discussed previously.

Q. PLEASE SUMMARIZE MR. GARRETT'S ARGUMENT AGAINST USING A NON-PRICE REGULATED PROXY GROUP SIMILAR IN TOTAL RISK TO YOUR UTILITY PROXY GROUP TO DETERMINE AN INDICATED ROE FOR YORK WATER IN THIS PROCEEDING.

A. Mr. Garrett opines that there is no marginal benefit for running a CAPM or DCF model on a group of non-regulated, non-utility companies. Additionally, Mr. Garrett believes that competitive firms typically have higher levels of risk than utilities.[167]

Q. DO YOU AGREE WITH MR. GARRETT'S REASONING?

A. No. Regarding Mr. Garrett's claim that there is no marginal benefit to running my non-price regulated analysis, this directly contradicts his own claim that, "[i]t is preferable to use multiple models because the results of any one model may contain a degree of imprecision."[168] Because regulation is a substitute for competition, the application of cost

166 Garrett Direct Testimony, at 40-41.
167 Garrett Direct Testimony, at 52.
168 Garrett Direct Testimony, at 10.

of common equity models to comparable risk, non-regulated companies produces a marginal benefit that cannot be replicated using utility companies.

Q. DOES MR. GARRETT DISCUSS RISK AND RELEVANCE OF RISK FOR COST OF CAPITAL PURPOSES IN HIS TESTIMONY?

A. Yes. In Section V of his direct testimony, Mr. Garrett discusses risk and return concepts in general. On page 16 of his direct testimony, Mr. Garrett states: "Market risk is the only type of risk that is rewarded by the market and is thus the primary type of risk the Commission should consider when determining the allowed return for the utilities it regulates."

Q. HOW DOES YOUR SELECTION CRITERIA FOR YOUR NON-PRICE REGULATED PROXY GROUP FIT INTO THE ABOVE DISCUSSION?

A. Following Mr. Garrett's logic, given that unadjusted betas are measures of market risk (the primary measure of risk according to Mr. Garrett), and one of my screening criteria was to generate companies with similar unadjusted betas as the Utility Proxy Group, my Non-Price Regulated Proxy Group, by his definition, would be comparable to the Utility Proxy Group.

Q. PLEASE SUMMARIZE YOUR DISCUSSION REGARDING THE USE OF NON-PRICE REGULATED PROXY GROUPS IN COST OF CAPITAL ANALYSES FOR REGULATED UTILITIES.

A. The use of Non-Price Regulated Proxy Groups in cost of capital analyses for regulated utility companies should be considered by regulatory commissions as another tool in the tool kit to determine the ROE for a utility, provided that the Non-Price Regulated Proxy Group is shown to be of comparable risk. The Non-Price Regulated Proxy Group used in my analyses was screened using measures of systematic and unsystematic risk, to show

similar total risk. Mr. Garrett's non-price regulated industry study was not screened for any risk aside from financial risk, which, as stated previously, is not a proxy for total risk. For these reasons, my Non-Price Regulated Proxy Group analyses should be considered by the Commission while Mr. Garrett's non-price regulated industry analyses should be rejected by the Commission.

V. CONCLUSION

Q. PLEASE SUMMARIZE YOUR REBUTTAL TESTIMONY

A. Given the discussion above and my updated analysis, I continue to believe that my recommended ROE of 10.90% is reasonable for the Company at this time.

Q. IN YOUR OPINION, IS YOUR PROPOSED ROE OF 10.90% FAIR AND REASONABLE FOR YORK WATER AND ITS CUSTOMERS?

A. Yes, it is.

Q. DOES THIS CONCLUDE YOUR REBUTTAL TESTIMONY?

A. Yes, it does.

The York Water Company
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Dylan W. D'Ascendis, CRRA, CVA

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The York Water Company
Recommended Capital Structure and Cost Rates
for Ratemaking Purposes

Type of Capital	Ratios (1)	Cost Rate		Weighted Cost Rate
Long-Term Debt	45.42%	4.54%	(1)	2.06%
Common Equity	54.58%	10.90%	(2)	5.95%
Total	100.00%			8.01%

Notes:

(1) Company provided.
(2) From page 2 of this Schedule.

The York Water Company
Brief Summary of Common Equity Cost Rate

Line No.	Principal Methods	Proxy Group of Six Water Companies
1.	Discounted Cash Flow Model (DCF) (1)	9.24%
2.	Risk Premium Model (RPM) (2)	10.75%
3.	Capital Asset Pricing Model (CAPM) (3)	10.18%
4.	Market Models Applied to Comparable Risk, Non-Price Regulated Companies (4)	11.49%
5.	Indicated Common Equity Cost Rate before Adjustment for Unique Risk	9.24% - 11.49%
6.	Business Risk Adjustment (5)	0.15%
7.	Flotation Cost Adjustment (6)	0.12%
8.	Performance Factor Adjustment (7)	0.25%
9.	Indicated Common Equity Cost Rate after Adjustment	9.76% - 12.01%
10.	Recommended Common Equity Cost Rate	10.90%

Notes:
(1) From page 5 of this Schedule.
(2) From page 12 of this Schedule.
(3) From page 21 of this Schedule.
(4) From page 26 of this Schedule.
(5) Business risk adjustment to reflect York Water's unique risk compared to the Utility Proxy Group as detailed in Mr. D'Ascendis' Direct Testimony.
(6) From page 33 of this Schedule.
(7) Performance factor adjustment as explained in the Company's Direct Testimony.

Proxy Group of Six Water Companies
Capitalization and Financial Statistics (1)
2020 - 2024, Inclusive

	2024	2023	2022	2021	2020	5 YEAR AVERAGE
			(MILLIONS OF DOLLARS)			
Capitalization Statistics						
Amount of Capital Employed						
Total Permanent Capital	$7,092.262	$6,593.377	$5,874.802	$5,493.927	$4,992.933	
Short-Term Debt	$263.757	$149.229	$301.083	$145.250	$311.066	
Total Capital Employed	$7,356.019	$6,742.606	$6,175.885	$5,639.177	$5,303.999	
Indicated Average Capital Cost Rates (2)						
Total Debt	4.51 %	4.25 %	3.58 %	3.70 %	3.95 %	
Preferred Stock	2.93 %	2.88 %	2.88 %	2.88 %	2.88 %	
Capital Structure Ratios						
Based on Total Permanent Capital:						
Long-Term Debt	51.72 %	51.50 %	51.95 %	53.62 %	53.97 %	52.55 %
Preferred Stock	0.04	0.05	0.05	0.05	0.06	0.05
Common Equity	48.24	48.45	48.00	46.33	45.97	47.40
Total	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %
Based on Total Capital:						
Total Debt, Including Short-Term Debt	54.53 %	54.66 %	55.61 %	55.61 %	57.24 %	55.53 %
Preferred Stock	0.04	0.04	0.06	0.06	0.06	0.05
Common Equity	45.43	45.30	44.33	44.33	42.70	44.42
Total	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %
Financial Statistics						
Financial Ratios - Market Based						
Earnings / Price Ratio	4.46 %	3.11 %	2.71 %	2.84 %	2.74 %	3.17 %
Market / Average Book Ratio	306.06	354.53	444.70	531.67	444.39	416.27
Dividend Yield	2.54	2.15	1.85	1.60	1.88	2.00
Dividend Payout Ratio	54.53	73.98	70.27	71.97	145.58	83.27
Rate of Return on Average Book Common Equity	11.50 %	10.84 %	10.75 %	12.12 %	9.76 %	10.99 %
Total Debt / EBITDA (3)	4.55 x	5.15 x	5.22 x	4.79 x	5.54 x	5.05 x
Funds from Operations / Total Debt (4)	14.75 %	13.53 %	15.02 %	13.84 %	13.75 %	14.18 %
Total Debt / Total Capital	54.53 %	54.66 %	55.61 %	55.61 %	57.24 %	55.53 %

Notes:
(1) All capitalization and financial statistics for the group are the arithmetic average of the achieved results for each individual company in the group, and are based upon financial statements as originally reported in each year.
(2) Computed by relating actual total debt interest or preferred stock dividends booked to average of beginning and ending total debt or preferred stock reported to be outstanding.
(3) Total debt relative to EBITDA (Earnings before Interest, Income Taxes, Depreciation and Amortization).
(4) Funds from operations (sum of net income, depreciation, amortization, net deferred income tax and investment tax credits, less total AFUDC) plus interest charges as a percentage of total debt.

Source of Information: Company Annual Forms 10-K

Capital Structure Based upon Total Permanent Capital for the
Proxy Group of Six Water Companies
2020 - 2024, Inclusive

	2024	2023	2022	2021	2020	5 YEAR AVERAGE
American States Water Company						
Long-Term Debt	41.05 %	42.60 %	38.65 %	37.56 %	40.72 %	40.12 %
Preferred Stock	0.00	0.00	0.00	0.00	0.00	0.00
Common Equity	58.95	57.40	61.35	62.44	59.28	59.88
Total Capital	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %
American Water Works Company, Inc.						
Long-Term Debt	56.00 %	55.44 %	59.28 %	58.75 %	59.93 %	57.88 %
Preferred Stock	0.01	0.01	0.02	0.02	0.02	0.02
Common Equity	43.99	44.55	40.70	41.23	40.05	42.10
Total Capital	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %
California Water Service Group						
Long-Term Debt	41.81 %	42.41 %	44.39 %	47.28 %	46.04 %	44.39 %
Preferred Stock	0.00	0.00	0.00	0.00	0.00	0.00
Common Equity	58.19	57.59	55.61	52.72	53.96	55.61
Total Capital	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %
Essential Utilities Inc.						
Long-Term Debt	54.79 %	53.90 %	54.99 %	53.28 %	54.42 %	54.28 %
Preferred Stock	0.00	0.00	0.00	0.00	0.00	0.00
Common Equity	45.21	46.10	45.01	46.72	45.58	45.72
Total Capital	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %
Global Water Resources, Inc.						
Long-Term Debt	72.01 %	68.40 %	71.02 %	78.99 %	78.09 %	73.70 %
Preferred Stock	0.00	0.00	0.00	0.00	0.00	0.00
Common Equity	27.99	31.60	28.98	21.01	21.91	26.30
Total Capital	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %
Middlesex Water Company						
Long-Term Debt	44.65 %	46.26 %	43.34 %	45.85 %	44.61 %	44.94 %
Preferred Stock	0.20	0.26	0.29	0.31	0.33	0.28
Common Equity	55.15	53.48	56.37	53.84	55.06	54.78
Total Capital	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %
Proxy Group of Six Water Companies						
Long-Term Debt	51.72 %	51.50 %	51.95 %	53.62 %	53.97 %	52.55 %
Preferred Stock	0.04	0.05	0.05	0.05	0.06	0.05
Common Equity	48.24	48.45	48.00	46.33	45.97	47.40
Total Capital	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %

Source of Information
Annual Forms 10-K

The York Water Company
Indicated Common Equity Cost Rate Using the Discounted Cash Flow Model for the
Proxy Group of Six Water Companies

Proxy Group of Six Water Companies	[1] Average Dividend Yield (1)	[2] Value Line Projected Five Year Growth in EPS (2)	[3] Zack's Five Year Projected Growth Rate in EPS	[4] S&P Capital IQ Projected Five Year Growth in EPS	[5] Average Projected Five Year Growth in EPS (3)	[6] Adjusted Dividend Yield (4)	[7] Indicated Common Equity Cost Rate (5)
American States Water Company	2.63 %	7.00 %	5.70 %	5.65 %	6.12 %	2.71 %	8.83 %
American Water Works Company, Inc.	2.33	4.50	7.40	7.17	6.36	2.40	8.76
California Water Service Group	2.60	9.50	8.80	8.78	9.03	2.72	11.75
Essential Utilities Inc.	3.62	6.00	5.20	5.18	5.46	3.72	9.18
Global Water Resources, Inc.	2.98	15.00	15.00	NA	15.00	3.20	18.20 (6)
Middlesex Water Company	2.47	7.50	5.90	5.86	6.42	2.55	8.97
						Average	9.50 %
						Median	8.97 %
					Average of Mean and Median		9.24 %

NA= Not Available

Notes:

(1) Indicated dividend at 8/15/2025 divided by the average closing price of the last 60 trading days ending 8/15/2025 for each company.
(2) From pages 6 through 11 of this Schedule.
(3) Average of columns 2 through 4 excluding negative growth rates and extreme positive values.
(4) This reflects a growth rate component equal to one-half the conclusion of growth rate (from column 5) x column 1 to reflect the periodic payment of dividends (Gordon Model) as opposed to the continuous payment. Thus, for American States Water Company, 2.63% x (1+(1/2 x 6.12%)) = 2.71%.
(5) Column 5 + Column 6.
(6) Results were excluded from the final average and median as they were more than two standard deviations from the proxy group's mean.

Source of Information:
Value Line Investment Survey
www.zacks.com Downloaded on 8/15/2025
S&P Capital IQ

AMER. STATES WATER NYSE-AWR

RECENT PRICE **80.08** | P/E RATIO **24.3** (Trailing: 24.6 Median: 30.0) | RELATIVE P/E RATIO **1.34** | DIV'D YLD **2.5%** | **VALUE LINE**

TIMELINESS 3 Lowered 5/23/25
SAFETY 1 Raised 4/5/24
TECHNICAL 4 Lowered 7/4/25
BETA .75 (1.00 = Market)

18-Month Target Price Range

Low-High	Midpoint (% to Mid)
$66-$100	$83 (5%)

2028-30 PROJECTIONS

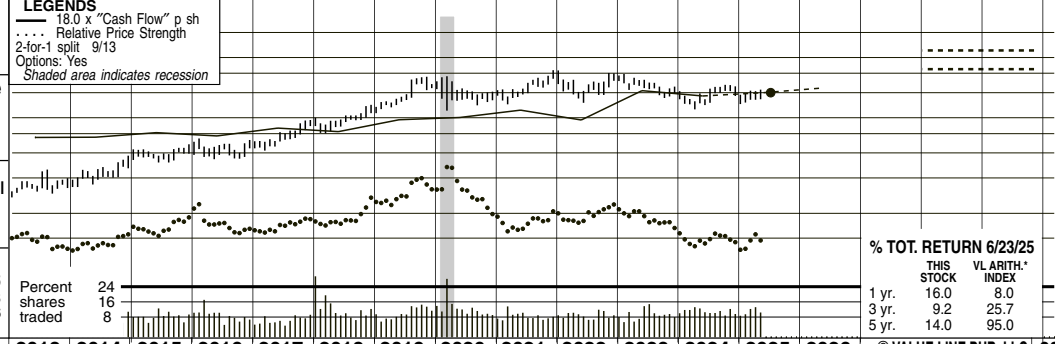
	Price	Gain	Ann'l Total Return
High	130	(+60%)	*15%*
Low	105	(+30%)	*10%*

Institutional Decisions

	3Q2024	4Q2024	1Q2025
to Buy	146	158	158
to Sell	154	153	156
Hld's(000)	35221	36704	29772

	High:	38.7	44.1	47.2	58.4	69.6	96.0	96.6	103.8	103.4	99.2	87.5	82.9
	Low:	27.0	35.8	37.3	41.1	50.1	63.3	65.1	70.1	71.2	75.2	66.0	70.3

LEGENDS
18.0 x "Cash Flow" p sh
Relative Price Strength
2-for-1 split 9/13
Options: Yes
Shaded area indicates recession



% TOT. RETURN 6/23/25

	THIS STOCK	VL ARITH.* INDEX
1 yr.	16.0	8.0
3 yr.	9.2	25.7
5 yr.	14.0	95.0

2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	© VALUE LINE PUB. LLC	28-30
9.74	10.71	11.12	12.12	12.19	12.17	12.56	11.92	12.01	11.88	12.86	13.24	13.51	13.30	16.11	15.61	*17.00*	*17.30*	Revenues per sh	*19.65*
1.70	2.11	2.13	2.48	2.65	2.67	2.81	2.70	2.96	2.84	3.26	3.34	3.64	3.25	4.55	4.29	*4.45*	*4.70*	"Cash Flow" per sh	*5.90*
.81	1.11	1.12	1.41	1.61	1.57	1.61	1.62	1.88	1.72	2.28	2.33	2.55	2.11	3.36	3.17	*3.30*	*3.45*	Earnings per sh A	*4.35*
.51	.52	.55	.64	.76	.83	.87	.91	.99	1.06	1.16	1.28	1.40	1.53	1.66	1.79	*1.95*	*2.10*	Div'd Decl'd per sh B■	*2.65*
2.09	2.12	2.13	1.77	2.52	1.89	2.39	3.55	3.08	3.44	4.12	3.54	3.91	4.50	5.10	6.08	*5.65*	*5.40*	Cap'l Spending per sh	*5.50*
9.70	10.13	10.84	11.80	12.72	13.24	12.77	13.52	14.45	15.19	16.33	17.39	18.57	19.20	20.99	24.12	*25.90*	*28.20*	Book Value per sh D	*33.25*
37.06	37.26	37.70	38.53	38.72	38.29	36.50	36.57	36.68	36.76	36.85	36.89	36.94	36.96	36.98	38.15	*38.25*	*39.00*	Common Shs Outst'g C	*40.00*
21.2	15.7	15.4	14.3	17.2	20.1	24.6	25.6	25.7	34.0	34.4	34.3	33.2	41.0	25.7	24.5	*Bold figures are Value Line estimates*		Avg Ann'l P/E Ratio	*27.0*
1.41	1.00	.97	.91	.97	1.06	1.24	1.34	1.29	1.84	1.83	1.76	1.79	2.37	1.43	1.30			Relative P/E Ratio	*1.50*
2.9%	3.0%	3.2%	3.1%	2.7%	2.6%	2.2%	2.2%	2.0%	1.8%	1.5%	1.6%	1.7%	1.8%	1.9%	2.3%			Avg Ann'l Div'd Yield	*2.4%*
458.6	436.1	440.6	436.8	473.9	488.2	498.9	491.5	595.7	595.5	*650*	*675*	Revenues ($mill)	*785*
60.5	59.7	69.4	63.9	84.3	86.4	94.3	78.4	124.9	119.3	*125*	*135*	Net Profit ($mill)	*175*
38.4%	36.8%	36.0%	22.0%	22.6%	24.6%	24.4%	23.2%	25.0%	20.2%	*24.0%*	*24.0%*	Income Tax Rate	*24.0%*
--	--	--	--	--	--	--	--	2.5%	--	*Nil*	*Nil*	AFUDC % to Net Profit	*Nil*
41.1%	39.4%	38.0%	40.5%	44.4%	47.2%	46.1%	39.9%	52.8%	46.7%	*48.5%*	*49.0%*	Long-Term Debt Ratio	*49.0%*
58.9%	60.6%	62.0%	59.5%	55.6%	52.8%	53.9%	60.1%	47.2%	53.3%	*51.5%*	*51.0%*	Common Equity Ratio	*51.0%*
791.5	815.3	854.9	938.4	1082.5	1216.2	1272.6	1181.5	1643.2	1725.4	*1930*	*2100*	Total Capital ($mill)	*2600*
1060.8	1150.9	1205.0	1296.3	1415.7	1512.0	1626.0	1753.8	1892.3	2099.6	*2300*	*2500*	Net Plant ($mill)	*3100*
9.0%	8.6%	9.3%	7.9%	8.9%	8.0%	8.3%	7.6%	8.8%	8.3%	*8.0%*	*7.5%*	Return on Total Cap'l	*8.0%*
13.0%	12.1%	13.1%	11.4%	14.0%	13.5%	13.8%	11.0%	16.1%	13.0%	*12.5%*	*12.5%*	Return on Shr. Equity	*13.0%*
13.0%	12.1%	13.1%	11.4%	14.0%	13.5%	13.8%	11.0%	16.1%	13.0%	*12.5%*	*12.5%*	Return on Com Equity	*13.0%*
6.0%	5.3%	6.2%	4.5%	6.9%	6.1%	6.2%	3.1%	8.2%	5.7%	*5.0%*	*5.0%*	Retained to Com Eq	*5.0%*
54%	56%	52%	61%	51%	55%	55%	72%	49%	56%	*58%*	*61%*	All Div'ds to Net Prof	*61%*

CAPITAL STRUCTURE as of 3/31/25
Total Debt $948.3 mill. **Due in 5 Yrs** $325.0 mill.
LT Debt $805.0 mill. **LT Interest** $40.0 mill. (47% of Cap'l)

Leases, Uncapitalized: Annual rentals $2.4 mill.
Pension Assets-12/24 $195.0 mill.
Oblig. $217.0 mill.
Pfd Stock None

Common Stock 38,508,767 shs.
as of 5/6/25

MARKET CAP: $3.1 billion (Mid Cap)

CURRENT POSITION ($MILL.)	2023	2024	3/31/25
Cash Assets	14.1	26.7	21.2
Accts Receivable	34.3	37.7	34.0
Other	157.6	168.9	183.0
Current Assets	206.0	233.3	238.2
Accts Payable	68.7	88.6	67.8
Debt Due	42.4	124.4	143.3
Other	55.5	72.5	83.2
Current Liab.	166.6	285.5	294.3

ANNUAL RATES of change (per sh)	Past 10 Yrs.	Past 5 Yrs.	Est'd '22-'24 to '28-'30
Revenues	2.0%	4.0%	*4.5%*
"Cash Flow"	4.5%	6.0%	*6.5%*
Earnings	6.5%	8.0%	*7.0%*
Dividends	8.5%	9.0%	*8.0%*
Book Value	5.5%	7.0%	*7.5%*

Calendar	QUARTERLY REVENUES ($ mill.) Mar.31	Jun. 30	Sep. 30	Dec. 31	Full Year
2022	108.6	122.5	135.0	125.4	491.5
2023	161.4	157.4	151.7	125.2	595.7
2024	135.3	155.3	161.8	143.1	595.5
2025	148.3	*170*	*180*	*151.7*	*650*
2026	*155*	*175*	*185*	*160*	*675*

Calendar	EARNINGS PER SHARE A Mar.31	Jun. 30	Sep. 30	Dec. 31	Full Year
2022	.38	.54	.69	.50	2.11
2023	.93	1.03	.85	.55	3.36
2024	.62	.85	.95	.75	3.17
2025	.70	*.90*	*1.00*	*.70*	*3.30*
2026	*.72*	*.93*	*1.06*	*.74*	*3.45*

Calendar	QUARTERLY DIVIDENDS PAID B■ Mar.31	Jun.30	Sep.30	Dec.31	Full Year
2021	.335	.335	.365	.365	1.40
2022	.365	.365	.3975	.3975	1.53
2023	.3975	.3975	.43	.43	1.66
2024	.43	.43	.4655	.4655	1.79
2025	.4655	.4655			

BUSINESS: American States Water Co. operates as a holding company. Through its principal subsidiary, Golden State Water Co., it supplies water to 264,557 customers in 10 California counties. Service areas include the metropolitan areas of Los Angeles and Orange Counties. The company also provides electricity to 24,857 customers in Big Bear Lake and San Bernardino Cnty. Provides water & wastewater services to U.S. military bases through its ASUS subsidiary. Sold Chaparral City Wtr. of AZ. (6/11). Employs 846. BlackRock, Inc. owns 17.6% of out. shares; Vanguard, 12.0%; off. & dir., 0.8% (4/25 Proxy). Chair.: Anne M. Holloway. Pres. & CEO: Robert Sprowls. Inc: CA. Address: 630 East Foothill Blvd., San Dimas, CA 91773. Tel.: 909-394-3600. Int.: www.aswater.com.

American States Water is on track for a decent showing this year. In the first quarter, the water utility posted a hefty 13% year-over-year bottom-line advance. Most of this was due to the implementation of higher rates at its main Golden States Water utility. The comparison would have been even more positive if not for some unusual items that impacted profits. For all of 2025, we think share earnings can advance about 4%, to $3.30.

Earnings growth will probably be about the same in 2026. As a utility in California, Golden States applies for rate relief every three years. With a final decision made earlier this year, its rates are set for 2025-2027. The company could do well, assuming inflation stays under control. All told, next year we estimate earnings per share could rise 4%-5%, to $3.45.

The ASUS operation could prove to be a swing factor in American States' results. Management established this subsidiary years ago as an entry into operating water systems at certain United States military bases. The armed forces have decided that it would be more suitable to have private companies, such as ASUS, perform this vital function (typically on 50-year contracts). ASUS has been relatively successful at winning new bids. For 2025, leadership expects this contracted service entity contribution to share earnings to be $0.59-$0.63. As more facilities are privatized, ASUS could widen American States' margins, as returns in this segment are not capped by regulators.

Short- and intermediate-term investors can find more attractive alternative elsewhere. Since our last report three months ago, the price of AWR has risen 7.2%. Based on our Timeliness Ranking System, the stock is only expected to perform in line with the market averages in the year ahead. Prospects over the next 18-month period are even less appealing.

Conservative investors with a longer horizon may want to take a second look here, however. The equity's appreciation potential out to 2028-2030 is close to the *Value Line* median. On a risk-adjusted basis, this is a solid return for an equity that has a 1 (Highest) Safety rank, a .75 Beta coefficient, and scores a 95 (out of 100) for Price Stability.

James A. Flood *July 4, 2025*

(A) Primary earnings. Excludes nonrecurring gains/(losses):; '10, (23¢); '11, 10¢. Next earnings report due early August.
(B) Dividends historically paid in early March, June, September, and December. ■ Div'd reinvestment plan available.
(C) In millions, adjusted for split.
(D) Includes intangibles. As of 12/31/24; $8.0 million/$0.21 a share.

Company's Financial Strength	A
Stock's Price Stability	95
Price Growth Persistence	65
Earnings Predictability	80

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AMERICAN WATER NYSE-AWK

RECENT PRICE **143.99** | P/E RATIO **25.3** (Trailing: 26.2, Median: 29.0) | RELATIVE P/E RATIO **1.40** | DIV'D YLD **2.3%** | **VALUE LINE**

TIMELINESS 4 Lowered 5/30/25
SAFETY 2 Raised 10/4/24
TECHNICAL 3 Lowered 7/4/25
BETA .80 (1.00 = Market)

18-Month Target Price Range

Low-High	Midpoint (% to Mid)
$104-$171	$138 (-5%)

2028-30 PROJECTIONS

	Price	Gain	Ann'l Total Return
High	225	(+55%)	*14%*
Low	165	(+15%)	*6%*

Institutional Decisions

	3Q2024	4Q2024	1Q2025
to Buy	469	496	538
to Sell	430	502	491
Hld's(000)	188107	193458	173461

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
High:	56.2	61.2	85.2	92.4	98.2	129.9	172.6	189.6	189.3	162.6	150.7	155.5						
Low:	41.1	48.4	58.9	70.0	76.0	88.0	92.0	131.0	122.8	114.3	113.3	118.7						
Revenues per sh	13.98	15.49	15.18	16.25	16.28	16.78	17.72	18.54	18.81	19.04	19.97	20.83	21.58	20.85	21.74	24.03	*25.60*	*27.10*
"Cash Flow" per sh	2.89	3.56	3.73	4.27	4.36	4.75	5.13	5.26	5.14	6.15	6.65	7.24	10.46	8.08	8.46	9.43	*10.05*	*10.75*
Earnings per sh A	1.25	1.53	1.72	2.11	2.06	2.39	2.64	2.62	2.38	3.15	3.43	3.91	6.95	4.51	4.90	5.39	*5.70*	*6.15*
Div'd Decl'd per sh B■	.82	.86	.90	1.21	.84	1.21	1.33	1.47	1.62	1.78	1.96	2.15	2.36	2.57	2.78	3.00	*3.25*	*3.50*
Cap'l Spending per sh	4.50	4.38	5.27	5.25	5.50	5.33	6.51	7.36	8.04	8.78	9.15	10.05	9.71	12.63	13.22	14.65	*16.90*	*15.25*
Book Value per sh D	22.91	23.59	24.11	25.11	26.52	27.39	28.25	29.24	30.13	32.42	33.83	35.58	40.18	42.30	50.31	53.01	*55.55*	*58.30*
Common Shs Outst'g C	174.63	175.00	175.66	176.99	178.25	179.46	178.28	178.10	178.44	180.68	180.81	181.30	181.61	181.86	194.73	194.92	*195.20*	*195.50*
Avg Ann'l P/E Ratio	15.6	14.6	16.8	16.7	19.9	20.0	20.5	27.7	33.8	27.3	32.9	35.3	23.6	33.6	28.6	24.4		
Relative P/E Ratio	1.04	.93	1.05	1.06	1.12	1.05	1.03	1.45	1.70	1.47	1.75	1.81	1.28	1.94	1.59	1.30		
Avg Ann'l Div'd Yield	4.2%	3.8%	3.1%	3.4%	2.0%	2.5%	2.5%	2.0%	2.0%	2.1%	1.7%	1.6%	1.4%	1.7%	2.0%	2.3%		
Revenues ($mill)							3159.0	3302.0	3357.0	3440.0	3610.0	3777.0	3920.0	3792.0	4234.0	4684.0	*4995*	*5300*
Net Profit ($mill)							476.0	468.0	426.0	567.0	621.0	709.0	1263.0	820.0	944.0	1051.0	*1115*	*1200*
Income Tax Rate							39.1%	39.2%	53.3%	28.2%	25.5%	23.3%	23.0%	18.7%	21.1%	22.7%	*23.5%*	*23.0%*
AFUDC % to Net Profit							--	--	--	--	--	--	--	--	5.1%	2.9%	*3.0%*	*3.5%*
Long-Term Debt Ratio							53.7%	52.4%	54.7%	56.3%	58.5%	59.1%	58.6%	58.7%	54.5%	54.8%	*57.0%*	*59.0%*
Common Equity Ratio							46.2%	47.5%	45.3%	43.6%	41.4%	40.9%	41.4%	41.3%	45.5%	45.2%	*43.0%*	*41.0%*
Total Capital ($mill)							10911	10967	11875	13433	14760	15787	17639	18619	21512	22850	*25340*	*27600*
Net Plant ($mill)							13933	14992	16246	17409	18232	19710	21084	23223	25438	28038	*30500*	*32500*
Return on Total Cap'l							5.7%	5.6%	4.9%	5.4%	5.4%	5.7%	8.2%	5.5%	5.4%	5.7%	*5.5%*	*6.0%*
Return on Shr. Equity							9.4%	9.0%	7.9%	9.7%	10.1%	11.0%	17.3%	10.7%	9.6%	10.2%	*10.5%*	*10.5%*
Return on Com Equity							9.4%	9.0%	7.9%	9.7%	10.1%	11.0%	17.3%	10.7%	9.6%	10.2%	*10.5%*	*10.5%*
Retained to Com Eq							4.7%	4.0%	2.5%	4.2%	4.4%	5.0%	11.4%	4.6%	4.2%	4.5%	*4.5%*	*4.5%*
All Div'ds to Net Prof							50%	56%	68%	56%	57%	55%	34%	57%	56%	56%	*56%*	*57%*

Bold figures are Value Line estimates

	28-30
Revenues per sh	*31.25*
"Cash Flow" per sh	*12.60*
Earnings per sh A	*7.50*
Div'd Decl'd per sh B■	*4.45*
Cap'l Spending per sh	*16.00*
Book Value per sh D	*75.70*
Common Shs Outst'g C	*210.00*
Avg Ann'l P/E Ratio	*26.0*
Relative P/E Ratio	*1.45*
Avg Ann'l Div'd Yield	*2.3%*
Revenues ($mill)	*6250*
Net Profit ($mill)	*1575*
Income Tax Rate	*22.5%*
AFUDC % to Net Profit	*3.5%*
Long-Term Debt Ratio	*56.5%*
Common Equity Ratio	*43.5%*
Total Capital ($mill)	*36500*
Net Plant ($mill)	*39000*
Return on Total Cap'l	*6.0%*
Return on Shr. Equity	*10.0%*
Return on Com Equity	*10.0%*
Retained to Com Eq	*4.0%*
All Div'ds to Net Prof	*59%*

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Target Price Range 2028 | 2029 | 2030
320 / 200 / 160 / 120 / 100 / 80 / 60 / 40 / 18

% TOT. RETURN 6/23/25

	THIS STOCK	VL ARITH.* INDEX
1 yr.	12.9	8.0
3 yr.	6.1	25.7
5 yr.	26.2	95.0

LEGENDS
17.0 x "Cash Flow" p sh
Relative Price Strength
Options: Yes
Shaded area indicates recession

Percent shares traded: 21 / 14 / 7

CAPITAL STRUCTURE as of 3/31/25
Total Debt $14434 mil. **Due in 5 Yrs** $4605 mil.
LT Debt $13321 mil. **LT Interest** $530 mil. (56% of Cap'l)

Leases, Uncapitalized: Annual rentals $10.0 mill.
Pension Assets 12/24 $1392.0 mill
Oblig. $1560.0 mill.
Pfd Stock $3.0 mill. **Pfd Div'd** $.1 mill

Common Stock 195,011,615 shares
as of 4/21/25

MARKET CAP: $28.1 billion (Large Cap)

CURRENT POSITION ($MILL.)	2023	2024	3/31/25
Cash Assets	364	125	132
Accts Receivable	339	416	380
Other	686	674	682
Current Assets	1389	1215	1194
Accts Payable	294	346	240
Debt Due	654	1516	1113
Other	1203	1288	1094
Current Liab.	2151	3150	2447

ANNUAL RATES of change (per sh)	Past 10 Yrs.	Past 5 Yrs.	Est'd '22-'24 to '28-'30
Revenues	3.0%	3.0%	*4.0%*
"Cash Flow"	7.0%	7.5%	*3.0%*
Earnings	8.5%	10.5%	*4.5%*
Dividends	10.0%	9.5%	*8.5%*
Book Value	6.5%	8.5%	*6.5%*

Calendar	QUARTERLY REVENUES ($ mill.) Mar.31	Jun. 30	Sep. 30	Dec. 31	Full Year
2022	842.0	937.0	1082	931.0	3792.0
2023	938.0	1097	1167	1032	4234.0
2024	1011	1149	1323	1201	4684.0
2025	1142	*1228*	*1385*	*1240*	*4995*
2026	*1200*	*1300*	*1475*	*1325*	*5300*

Calendar	EARNINGS PER SHARE A Mar.31	Jun. 30	Sep. 30	Dec. 31	Full Year
2022	.87	1.20	1.63	.81	4.51
2023	.91	1.45	1.66	.88	4.90
2024	.95	1.42	1.80	1.22	5.39
2025	1.05	*1.55*	*1.90*	*1.20*	*5.70*
2026	*1.15*	*1.70*	*2.15*	*1.15*	*6.15*

Calendar	QUARTERLY DIVIDENDS PAID B■ Mar.31	Jun.30	Sep.30	Dec.31	Full Year
2021	.55	.6025	.6025	.6025	2.36
2022	.6025	.655	.655	.655	2.57
2023	.655	.7075	.7075	.7075	2.28
2024	.7075	.765	.765	.765	3.00
2025	.765	.8275			

BUSINESS: American Water Works Company, Inc. is the largest investor-owned water and wastewater utility in the U.S., providing services to approximately 14 million people in 24 states. Nonregulated business assists municipalities and military bases with the maintenance and upkeep as well. Regulated operations made up 92% of 2024 revenues. Pennslyvania (23%); New Jersey (21%); Missouri (14%); and Illinois (11%) are its largest markets. Has 6,700 employees. Vanguard owns 12.3% of outstanding shares; BlackRock, 10.1%; State St., 5.7%; officers & directors, less than 1.0% (3/25 Proxy). President & Chief Executive Officer: M. Susan Hardwick. Address: 1 Water Street, Camden, NJ 08102. Telephone: 856-346-8200. Internet: www.amwater.com.

American Water Works continues to maintain its generous dividend policy. In the second quarter, the water utility hiked its quarterly share-dividend payout from $0.765 to $0.8275, an 8.2% increase. Over the pull to 2028-2030, the annual distribution ought to grow by 7%-9%.

Our bottom-line estimates remain unchanged. We believe that the firm's share earnings will increase 6% and 8% in 2025 and 2026, respectively. Higher operating and interest costs ought to be more than offset by increased rates being allowed in several states. Also helping will be the expansion of American Water's regulatory assets, upon which it earns a return.

Capital expenditures will likely reach $3.3 billion this year. Management is spending huge sums to upgrade its pipeline and waste water facilities. Indeed, over the next five years, $17 billion-$18 billion is scheduled to be spent on modernization. Thanks to solid internal cash flow and an overall good regulatory climate, American Water's balance sheet should hold up relatively well.

An ongoing acquisition strategy will also help profitability. As of March 31st, the company had entered into 18 separate agreements to purchase water entities for $123 million this year. The water industry in the United States is very fragmented, as there are an overwhelming number of domestic water companies that are run by state and local authorities. Unlike electric utilities, there are very few public companies that issue stock. Excluding the smallest water districts, there are still over 50,000 water utilities in the country. Many are undercapitalized and inefficient due to their small scale. It has long been American Water's game plan to purchase these types of entities and integrate them into their existing operations. To date, the policy has proven very successful.

These shares may not interest short-term investors. The equity carries a 4 (Below Average) rank for year-ahead performance. Risk-averse long-term accounts that are willing to forego some potential capital appreciation in return for steady distribution growth and well-defined outcomes may find something to like here, however.

James A. Flood *July 4, 2025*

(A) Diluted earnings. Excludes nonrecur. losses: '09, $2.63; '11, $0.07. Disc. oper.: '06, ($0.04); '11, $0.03; '12, ($0.10); '13,($0.01). GAAP used as of 2014. Includes $2.70 sh. gain from sale of HOS sub.in Q4,'21. Next earnings report due late July.
(B) Dividends paid in March, June, September, and December. ■ Div. reinvestment available.
(C) In millions. **(D)** Includes intangibles. On 12/31/24: $1.229 billion, $6.31/share.

Company's Financial Strength	A
Stock's Price Stability	90
Price Growth Persistence	55
Earnings Predictability	65

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CALIFORNIA WATER NYSE-CWT

RECENT PRICE 47.48 | P/E RATIO 16.7 (Trailing: 19.8 Median: 29.0) | RELATIVE P/E RATIO 0.92 | DIV'D YLD 2.5% | VALUE LINE

TIMELINESS 4 Lowered 5/30/25
SAFETY 2 Raised 4/5/24
TECHNICAL 4 Lowered 7/4/25
BETA .85 (1.00 = Market)

18-Month Target Price Range

Low-High	Midpoint (% to Mid)
$40-$68	$54 (15%)

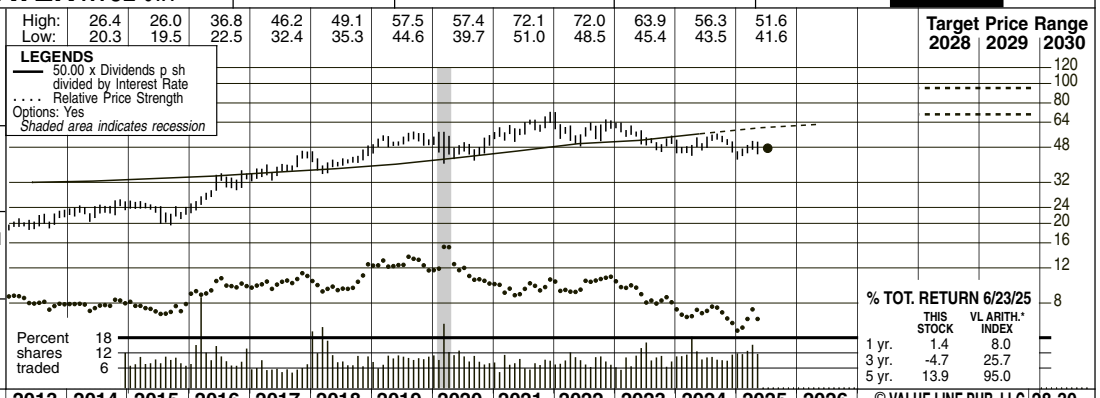
2028-30 PROJECTIONS

	Price	Gain	Ann'l Total Return
High	95	(+100%)	*21%*
Low	70	(+45%)	*13%*

Institutional Decisions

	3Q2024	4Q2024	1Q2025
to Buy	155	167	168
to Sell	135	141	139
Hld's(000)	58328	59582	50169

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	© VALUE LINE PUB. LLC	28-30
High:	26.4	26.0	36.8	46.2	49.1	57.5	57.4	72.1	72.0	63.9	56.3	51.6								
Low:	20.3	19.5	22.5	32.4	35.3	44.6	39.7	51.0	48.5	45.4	43.5	41.6								
	10.82	11.05	12.00	13.34	12.23	12.50	12.29	12.70	13.89	14.53	14.72	15.78	14.72	15.22	13.77	17.43	*18.10*	*20.55*	Revenues per sh	*25.50*
	1.93	1.93	2.07	2.32	2.21	2.47	2.22	2.34	3.00	3.11	3.14	3.88	3.91	3.79	3.03	5.46	*4.30*	*4.70*	"Cash Flow" per sh	*5.05*
	.98	.91	.86	1.02	1.02	1.19	.94	1.01	1.40	1.36	1.31	1.97	1.96	1.77	.91	3.26	*2.85*	*3.20*	Earnings per sh [A]	*3.45*
	.59	.60	.62	.63	.64	.65	.67	.69	.72	.75	.79	.85	.92	1.00	1.04	1.12	*1.20*	*1.25*	Div'd Decl'd per sh [B] ■	*1.45*
	2.66	2.97	2.83	3.04	2.58	2.76	3.69	4.77	5.40	5.65	5.64	5.93	5.46	5.90	6.65	7.91	*6.75*	*6.50*	Cap'l Spending per sh	*6.45*
	10.13	10.45	10.76	11.28	12.54	13.11	13.41	13.75	14.44	15.19	16.07	18.30	21.92	23.70	24.72	27.49	*29.10*	*31.60*	Book Value per sh [C]	*35.00*
	41.53	41.67	41.82	41.98	47.74	47.81	47.88	47.97	48.01	48.07	48.53	50.33	53.72	55.60	57.72	59.48	*55.00*	*53.00*	Common Shs Outst'g [D]	*50.00*
	19.7	20.3	21.3	17.9	20.1	19.7	24.8	29.6	26.9	30.3	39.3	24.9	30.5	33.0	NMF	15.3	*Bold figures are Value Line estimates*		Avg Ann'l P/E Ratio	*24.0*
	1.31	1.29	1.34	1.14	1.13	1.04	1.25	1.55	1.35	1.64	2.09	1.28	1.65	1.91	NMF	.81			Relative P/E Ratio	*1.30*
	3.1%	3.2%	3.4%	3.5%	3.1%	2.8%	2.9%	2.3%	1.9%	1.8%	1.5%	1.7%	1.5%	1.7%	1.9%	2.3%			Avg Ann'l Div'd Yield	*1.8%*
							588.4	609.4	666.9	698.2	714.6	794.3	790.9	846.4	794.6	1036.8	*995*	*1090*	Revenues ($mill) [E]	*1275*
							45.0	48.7	67.2	65.6	63.1	96.8	101.1	96.0	51.9	190.8	*155*	*170*	Net Profit ($mill)	*173*
							36.0%	35.5%	30.1%	24.5%	19.1%	11.1%	20.1%	3.3%	3.3%	18.3%	*21.0%*	*21.0%*	Income Tax Rate	*21.0%*
							4.3%	6.1%	3.5%	3.1%	5.8%	3.3%	1.7%	--	1.7%	1.7%	*2.0%*	*3.0%*	AFUDC % to Net Profit	*5.0%*
							44.4%	44.6%	42.7%	49.3%	50.2%	45.9%	47.3%	44.4%	42.5%	40.3%	*37.5%*	*35.0%*	Long-Term Debt Ratio	*34.0%*
							55.6%	55.4%	57.3%	50.7%	49.8%	54.1%	52.7%	55.6%	57.5%	59.7%	*62.5%*	*65.0%*	Common Equity Ratio	*66.0%*
							1154.4	1191.2	1209.3	1440.2	1566.7	1702.4	2233.4	2370.1	2479.5	2739.8	*2550*	*2575*	Total Capital ($mill)	*2650*
							1701.8	1859.3	2048.0	2232.7	2406.4	2650.6	2846.9	3058.9	3773.3	4134.6	*4200*	*4350*	Net Plant ($mill)	*4500*
							5.2%	5.5%	7.1%	5.9%	5.5%	7.0%	5.5%	5.0%	3.1%	7.9%	*6.5%*	*7.0%*	Return on Total Cap'l	*7.0%*
							7.0%	7.4%	9.7%	9.0%	8.1%	10.5%	8.6%	7.3%	3.6%	11.7%	*10.0%*	*10.0%*	Return on Shr. Equity	*10.0%*
							7.0%	7.4%	9.7%	9.0%	8.1%	10.5%	8.6%	7.3%	3.6%	11.7%	*10.0%*	*10.0%*	Return on Com Equity	*10.0%*
							2.0%	2.4%	4.7%	4.0%	3.2%	6.0%	4.6%	3.2%	NMF	7.7%	*5.5%*	*6.0%*	Retained to Com Eq	*5.5%*
							71%	68%	51%	55%	60%	43%	47%	56%	114%	34%	*42%*	*39%*	All Div'ds to Net Prof	*42%*



CAPITAL STRUCTURE as of 3/31/25
Total Debt $1176.8 mill. **Due in 5 Yrs** $357.0 mill.
LT Debt $1104.4 mill. **LT Interest** $40.0 mill.
(Total interest coverage: 1.5x) (40% of Cap'l)

Pension Assets-12/24 $750.0 mill.
Oblig. $524.0 mill.

Pfd Stock None

Common Stock 59,570,000 shs.

MARKET CAP: $2.8 billion (Mid Cap)

CURRENT POSITION ($MILL.)	2023	2024	3/31/25
Cash Assets	39.6	50.1	44.5
Other	256.7	274.0	274.7
Current Assets	296.3	324.1	319.2
Accts Payable	157.3	167.5	141.3
Debt Due	180.7	72.4	72.4
Other	92.3	298.5	390.4
Current Liab.	430.3	538.4	604.1

BUSINESS: California Water Service Group provides regulated and nonregulated water service to 499,400 customers in 100 communities in the state of California. Accounts for about 90% of total customers. Also operates in Washington, New Mexico, and Hawaii. Main service areas: San Francisco Bay area, Sacramento Valley, Salinas Valley, San Joaquin Valley & parts of Los Angeles. Acquired Rio Grande Corp; West Hawaii Utilities (9/08). Revenue breakdown, '24: residential, 67%; business, 20%; industrial, 3%; public authorities, 5%; other 5%. Off. and dir. own 1% of common stock (4/25 proxy). Has 1,184 employees. Pres. and CEO: Martin A. Kropelnicki. Inc.: DE. Addr.: 1720 North First St., San Jose, CA 95112-4598. Tel.: 408-367-8200. Internet: www.calwatergroup.com.

ANNUAL RATES of change (per sh)	Past 10 Yrs.	Past 5 Yrs.	Est'd '22-'24 to '28-'30
Revenues	2.0%	1.5%	*8.5%*
"Cash Flow"	6.0%	6.0%	*3.5%*
Earnings	6.5%	8.0%	*9.5%*
Dividends	5.0%	7.0%	*5.5%*
Book Value	7.5%	10.5%	*5.5%*

Calendar	QUARTERLY REVENUES ($ mill.) [E] Mar.31	Jun.30	Sep.30	Dec.31	Full Year
2022	173.0	206.2	266.3	200.9	846.4
2023	131.1	194.0	255.0	214.5	794.6
2024	270.7	244.3	299.6	222.2	1036.8
2025	204.0	*225*	*315*	*251*	*995*
2026	*245*	*265*	*325*	*265*	*1090*

Calendar	EARNINGS PER SHARE [A] Mar.31	Jun.30	Sep.30	Dec.31	Full Year
2022	.02	.36	1.03	.35	1.77
2023	d.40	.17	.60	.52	.91
2024	1.21	.70	1.03	.33	3.26
2025	.34	*.65*	*1.20*	*.66*	*2.85*
2026	*.55*	*.70*	*1.25*	*.70*	*3.20*

Calendar	QUARTERLY DIVIDENDS PAID [B] ■ Mar.31	Jun.30	Sep.30	Dec.31	Full Year
2021	.230	.230	.230	.230	.92
2022	.250	.250	.250	.250	1.00
2023	.260	.260	.260	.260	1.04
2024	.280	.280	.280	.280	1.12
2025	.300	.300			

It was a tough start to the year for California Water Service Group. The company reported revenues of $204 million in the March period, or a 25% decline versus the previous-year tally, while earnings of $0.34 per share contracted significantly. Note that the first quarter of 2024 included gains from a delayed rate case. Operating expenses appear to be moving in the right direction, however, as water production costs edged lower of late. All in all, we are shaving $90 million and $0.15 from our current-year top- and bottom-line estimates, to $995 million and $2.85 per share, respectively.

Two acquisitions were recently announced. California Water has agreed to purchase water utility system assets of Casa Loma Water Company and Palm Mutual Water Company. The former provides water services to nearly 250 residential and commercial customers near CWT's Bakersfield operations, while the latter will add about 65 customers to the client roster. Indeed, management intends to significantly upgrade system infrastructures at both operations. Moreover, we think strategic acquisitions are likely to remain a staple in CWT's long-term growth plans.

We are maintaining our sanguine secular stance at this time. California Water's operations are relatively noncyclical and, with the support of further rate hike activity, an expanding customer base, and increased water consumption amidst a healthier economic backdrop, we think the company is well positioned for the long haul. To that end, we look for revenues and earnings to log high-single-digit advances over the next several years. Lastly, the company's aggressive capital investment strategy, of which a good amount of the funds can be recouped via future rate hikes, ought to support increased quality across all water infrastructure systems.

Conservative, long-term-minded investors are best suited here at this juncture. Total return potential out to late decade is well above the *Value Line* median. The stock also holds a favorable Safety rank (2), good score for Price Stability, and below-market Beta. On the other hand, CWT shares are untimely (4), and thus, probably won't appeal to subscribers with a six- to 12-month horizon.

Nicholas Patrikis *July 4, 2025*

(A) Basic EPS. Excl. nonrecurring gain (loss): '11, 4¢. Next earnings report due late August.
(B) Dividends historically paid in late Feb., May, Aug., and Nov. ■ Div'd reinvestment plan available.
(C) Incl. intangible assets. In '24 : $61.2 mill., $1.03/sh.
(D) In millions.
(E) Excludes non-regulated revenues.

Company's Financial Strength	B++
Stock's Price Stability	85
Price Growth Persistence	60
Earnings Predictability	40

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ESSENTIAL UTIL. NYSE-WTRG

RECENT PRICE **38.01** | P/E RATIO **15.2** (Trailing: 17.0 Median: 26.0) | RELATIVE P/E RATIO **0.84** | DIV'D YLD **3.6%** | **VALUE LINE**

TIMELINESS 4 Lowered 5/16/25
SAFETY 2 Raised 4/5/24
TECHNICAL 2 Lowered 7/4/25
BETA .85 (1.00 = Market)

18-Month Target Price Range

Low-High	Midpoint (% to Mid)
$29-$46	$38 (0%)

2028-30 PROJECTIONS

	Price	Gain	Ann'l Total Return
High	75	(+95%)	*21%*
Low	55	(+45%)	*13%*

Institutional Decisions

	3Q2024	4Q2024	1Q2025
to Buy	303	250	351
to Sell	245	317	255
Hld's(000)	239652	248494	220591

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
High:	28.2	31.1	35.8	39.6	39.4	47.3	54.5	53.9	53.7	49.3	41.8	41.7						
Low:	22.4	24.4	28.0	29.4	32.1	32.7	30.4	41.1	38.5	32.1	33.6	33.2						

Target Price Range 2028 | 2029 | 2030

LEGENDS
17.5 x "Cash Flow" p sh
Relative Price Strength
5-for-4 split 9/13
Options: Yes
Shaded area indicates recession

Percent shares traded: 15, 10, 5

% TOT. RETURN 6/23/25

	THIS STOCK	VL ARITH.* INDEX
1 yr.	5.7	8.0
3 yr.	-7.0	25.7
5 yr.	4.8	95.0

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	© VALUE LINE PUB. LLC	28-30
	3.93	4.21	4.10	4.32	4.32	4.37	4.61	4.62	4.56	4.71	4.03	5.96	7.43	8.68	7.52	7.59	*8.80*	*9.25*	Revenues per sh	*10.75*
	1.29	1.42	1.45	1.51	1.82	1.89	1.87	2.07	2.12	1.90	1.73	2.21	2.89	2.98	3.08	3.51	*3.75*	*4.00*	"Cash Flow" per sh	*4.30*
	.62	.72	.83	.87	1.16	1.20	1.14	1.32	1.35	1.08	1.04	1.12	1.67	1.77	1.86	2.17	*2.50*	*2.65*	Earnings per sh	*2.75*
	.44	.47	.50	.54	.58	.63	.69	.74	.79	.85	.91	.97	1.04	1.11	1.19	1.27	*1.35*	*1.43*	Div'd Decl'd per sh [B]	*1.75*
	1.66	1.89	1.90	1.98	1.73	1.84	2.07	2.16	2.69	2.78	2.49	3.41	4.04	4.03	4.39	4.84	*5.00*	*5.00*	Cap'l Spending per sh	*5.00*
	6.50	6.81	7.21	7.90	8.63	9.27	9.78	10.43	11.02	11.28	17.58	19.09	20.50	20.39	21.57	22.56	*22.40*	*23.50*	Book Value per sh [D]	*26.05*
	170.61	172.46	173.60	175.43	177.93	178.59	176.54	177.39	177.71	178.09	220.76	245.39	252.87	263.74	273.30	274.82	*281.00*	*283.00*	Common Shs Outst'g [C]	*288.00*
	23.1	21.1	21.3	21.9	21.2	20.8	23.5	23.9	24.7	32.6	39.1	39.6	28.3	26.6	21.6	17.5	*Bold figures are Value Line estimates*		Avg Ann'l P/E Ratio	*23.0*
	1.54	1.34	1.34	1.39	1.19	1.09	1.18	1.25	1.24	1.76	2.08	2.03	1.53	1.54	1.20	.93			Relative P/E Ratio	*1.30*
	3.1%	3.1%	2.8%	2.8%	2.4%	2.5%	2.6%	2.3%	2.4%	2.4%	2.2%	2.2%	2.2%	2.4%	3.0%	3.3%			Avg Ann'l Div'd Yield	*2.8%*
							814.2	819.9	809.5	838.1	889.7	1462.7	1878.1	2288.0	2053.8	2086.1	*2475*	*2615*	Revenues ($mill)	*3100*
							201.8	234.2	239.7	192.0	224.5	284.8	431.6	465.2	498.2	595.3	*700*	*750*	Net Profit ($mill)	*795*
							6.9%	8.2%	6.6%	--	--	--	--	--	--	--	*5.0%*	*10.0%*	Income Tax Rate	*20.0%*
							3.1%	3.8%	6.3%	6.8%	7.2%	4.5%	4.8%	1.3%	2.2%	2.2%	*2.0%*	*2.0%*	AFUDC % to Net Profit	*2.0%*
							50.3%	48.4%	50.6%	54.4%	43.1%	54.0%	52.7%	54.2%	53.7%	54.3%	*54.0%*	*54.0%*	Long-Term Debt Ratio	*54.5%*
							49.7%	51.6%	49.4%	45.6%	56.9%	46.0%	47.3%	45.8%	46.3%	45.7%	*46.0%*	*46.0%*	Common Equity Ratio	*45.5%*
							3469.5	3587.7	3965.4	4407.8	6824.2	10192	10964	11748	12722	13567	*13700*	*14450*	Total Capital ($mill)	*16500*
							4688.9	5001.6	5399.9	5930.3	6345.8	9512.9	10252	11131	12097	13143	*14025*	*15250*	Net Plant ($mill)	*17100*
							6.9%	7.6%	7.1%	5.5%	4.2%	3.7%	4.8%	5.0%	5.0%	5.4%	*5.0%*	*5.5%*	Return on Total Cap'l	*5.0%*
							11.7%	12.7%	12.2%	9.6%	5.8%	6.1%	8.3%	8.7%	8.5%	9.6%	*11.0%*	*11.5%*	Return on Shr. Equity	*10.5%*
							11.7%	12.7%	12.2%	9.6%	5.8%	6.1%	8.3%	8.7%	8.5%	9.6%	*11.0%*	*11.5%*	Return on Com Equity	*10.5%*
							4.7%	5.6%	5.1%	2.1%	.9%	1.1%	3.3%	3.3%	3.1%	4.0%	*5.0%*	*5.0%*	Retained to Com Eq	*4.0%*
							60%	56%	59%	79%	84%	82%	60%	62%	64%	58%	*54%*	*54%*	All Div'ds to Net Prof	*64%*

CAPITAL STRUCTURE as of 3/31/25
Total Debt $7803.6 mill. **Due in 5 Yrs** $1201 mill.
LT Debt $7571.8 mill. **LT Interest** $300.0 mill.
(54% of Cap'l)

Pension Assets-12/24 $312.3 mill.
Oblig. $313.7 mill.

Pfd Stock None
Common Stock 280,337,000 shares
as of 4/25/25

MARKET CAP: $10.7 billion (Large Cap)

CURRENT POSITION ($MILL.)	2023	2024	3/31/25
Cash Assets	4.6	9.2	20.8
Receivables	144.3	294.5	244.4
Inventory (AvgCst)	47.5	93.9	61.0
Other	295.6	88.3	168.3
Current Assets	492.0	485.9	494.5
Accts Payable	221.2	306.3	182.9
Debt Due	227.5	329.3	231.8
Other	349.0	339.1	341.9
Current Liab.	797.7	974.7	756.6

ANNUAL RATES of change (per sh)	Past 10 Yrs.	Past 5 Yrs.	Est'd '22-'24 to '28-'30
Revenues	6.0%	12.5%	*5.0%*
"Cash Flow"	6.5%	10.5%	*5.0%*
Earnings	6.0%	11.0%	*6.0%*
Dividends	7.5%	7.0%	*6.5%*
Book Value	9.5%	10.0%	*3.0%*

Calendar	QUARTERLY REVENUES ($ mill.) Mar.31	Jun.30	Sep.30	Dec.31	Full Year
2022	699.3	448.7	434.6	705.4	2288.0
2023	726.5	436.7	411.1	479.5	2053.8
2024	612.1	434.4	435.3	604.3	2086.1
2025	783.6	*475*	*490*	*726.4*	*2475*
2026	*800*	*515*	*545*	*755*	*2615*

Calendar	EARNINGS PER SHARE [A] Mar.31	Jun.30	Sep.30	Dec.31	Full Year
2022	.76	.31	.26	.44	1.77
2023	.72	.34	.30	.50	1.86
2024	.97	.28	.25	.67	2.17
2025	1.03	*.40*	*.37*	*.70*	*2.50*
2026	*1.05*	*.45*	*.40*	*.75*	*2.65*

Calendar	QUARTERLY DIVIDENDS PAID [B] ■ Mar.31	Jun.30	Sep.30	Dec.31	Full Year
2021	.2507	.2507	.2682	.2682	1.04
2022	.2682	.2682	.287	.287	1.11
2023	.287	.287	.3071	.3071	1.19
2024	.3071	.3071	.3255	.3255	1.27
2025	.326	.326			

BUSINESS: Essential Utilities, Inc. became the new name for Aqua America on Feb. 3, 2020, to reflect the acquisition of Peoples, a natural gas utility, which occurred in 3/20. In 2024, Aqua Amer. provided water and wastewater services in the states of PA, OH, TX, IL, NC, NJ, IN, VA, NS, WS. Acquired AquaSource, 7/13; N. Maine Util., 7/15; and others. Water respn. for 59% of revenues in 2024; residential, 32%; commercial, 9%; industrial, wastewater & other, 18%. Gas 40%; other, 1%. Employs 3,291. Off. & dir. own less than 1% of the common stock; BlackRock, 11.3%; Vanguard, 10.0%; Can. Pen. Plan 7.9% (3/25 proxy). Pres. & CEO: Christopher Franklin. Inc.: PA Addr.: 762 W Lancaster Ave., Bryn Mawr, PA 19010. Tel.: 610-525-1400. Int.: www.essential.co.

Essential Utilities started the year off strongly. March-period revenues of $784 million rose 28% year over year, handily topping consensus expectations. Meanwhile, earnings of $1.03 per share logged a slightly more-modest advance versus the previous-year tally. The good showing was largely driven by regulatory recoveries, strong natural gas segment volumes, and improving margins. Indeed, higher customer rates ought to keep the top line moving in the right direction this year. All told, we are lifting our 2025 revenue and earnings estimates by $105 million and $0.25 per share, to $2.475 billion and $2.50, respectively. For next year, we think top- and bottom-line advances are likely, however, growth may moderate a bit from 2025.

The company recently closed on an acquisition. Essential completed the purchase of water utility assets (about 1,000 customers) in the Village of Midvale, Ohio, for roughly $3 million. This comes on the heels of an $18 million acquisition of wastewater assets (nearly 2,300 customers) in Pennsylvania. Going forward, bolt-on acquisitions ought to be par for the course.

Aggressive infrastructure spending is on tap over the pull to late decade. Essential invested approximately $270 million in the first quarter on water and natural gas infrastructure upgrades. The full-year spending budget is likely to be around $1.5 billion and, over the next three to five years, the company is expected to invest almost $8.0 billion in total on system improvements and technology enhancements, including the removal of PFAS contaminations.

The above-average dividend yield is the main draw here. At recent levels, WTRG stock offers an annual return that markedly outpaces that of the *Value Line* median. Moreover, the company's track record of dividend increases ought to appeal to patient subscribers looking to generate current income.

The stock has been lowered one notch for Timeliness, to 4, and is now pegged to trail the broader market averages over the coming six to 12 months. Price upside over the 18-month window does not stand out, either.

Nicholas Patrikis *July 4, 2025*

(A) Diluted earnings. Includes unusual gain: '24, Q1, 24¢; Excludes nonrecurring gain: '12, 18¢. Excludes gain from discontinued operations: '12, 7¢; '13, 9¢; '14, 11¢. Next earnings report scheduled for late August.
(B) Dividends historically paid in early March, June, Sept., & Dec. ■ Div'd. reinvestment plan available (5% discount).
(C) In millions, adjusted for stock split.
(D) Includes intangibles: 12/31/24, $2.344 bill./$8.53 a share.

Company's Financial Strength	A
Stock's Price Stability	95
Price Growth Persistence	45
Earnings Predictability	70

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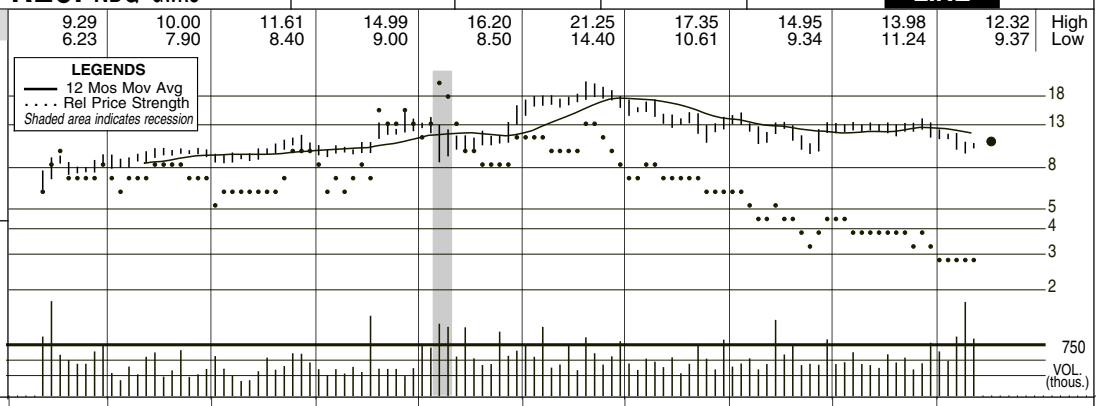
GLOBAL WATER RES. NDQ--GWRS

RECENT PRICE **10.77** | TRAILING P/E RATIO **46.8** | RELATIVE P/E RATIO **2.69** | DIV'D YLD **2.8%** | **VALUE LINE**

RANKS

PERFORMANCE	**4**	*Below Average*
Technical	**5**	*Lowest*
SAFETY	**3**	*Average*
BETA .95	(1.00 = Market)	

Financial Strength	B
Price Stability	75
Price Growth Persistence	45
Earnings Predictability	45



© VALUE LINE PUBLISHING LLC	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025/2026
REVENUES PER SH	1.52	1.59	1.65	1.65	1.71	1.85	1.87	2.17	2.18	
"CASH FLOW" PER SH	.18	.58	.49	.49	.45	.58	.65	.79	.76	
EARNINGS PER SH	d.15	.23	.15	.10	.05	.16	.24	.33	.24	***.22*** [A,B] ***/.28*** [C]
DIV'DS DECL'D PER SH	.17	.28	.28	.29	.29	.29	.30	.30	.30	
CAP'L SPENDING PER SH	.44	1.06	.22	.52	.40	.81	1.42	.91	1.33	
BOOK VALUE PER SH	.78	.76	1.30	1.15	1.43	1.33	1.86	1.99	1.97	
COMMON SHS OUTST'G (MILL)	19.58	19.63	21.47	21.54	22.59	22.65	23.87	24.49	24.23	
AVG ANN'L P/E RATIO	--	40.1	63.9	NMF	NMF	NMF	58.9	36.7	52.2	***49.0/38.5***
RELATIVE P/E RATIO	--	2.01	3.61	NMF	NMF	NMF	3.90	2.26	3.00	
AVG ANN'L DIV'D YIELD	2.2%	3.0%	3.0%	2.6%	2.5%	1.7%	2.1%	2.5%	2.4%	
REVENUES ($MILL)	29.8	31.2	35.5	35.5	38.6	41.9	44.7	53.0	52.7	***Bold figures are consensus earnings estimates and, using the recent prices, P/E ratios.***
OPERATING MARGIN	38.8%	45.7%	47.1%	43.2%	42.4%	39.3%	40.0%	44.7%	41.9%	
DEPRECIATION ($MILL)	6.3	6.9	7.5	8.4	9.0	9.5	10.1	11.4	12.7	
NET PROFIT ($MILL)	d2.9	4.6	3.1	2.2	1.1	3.6	5.5	8.0	5.8	
INCOME TAX RATE	--	--	36.5%	34.3%	41.1%	24.2%	14.5%	26.5%	26.4%	
NET PROFIT MARGIN	NMF	14.6%	8.7%	6.3%	2.9%	8.6%	12.3%	15.1%	11.0%	
WORKING CAP'L ($MILL)	13.8	.7	7.7	2.2	11.1	2.1	d2.1	d2.5	d2.8	
LONG-TERM DEBT ($MILL)	114.3	114.4	114.5	114.7	112.7	108.9	104.9	103.7	118.5	
SHR. EQUITY ($MILL)	15.2	14.9	27.9	24.7	32.2	30.0	44.4	48.6	47.6	
RETURN ON TOTAL CAP'L	2.4%	5.5%	4.0%	3.5%	2.6%	4.5%	5.0%	6.8%	5.3%	
RETURN ON SHR. EQUITY	NMF	30.6%	11.1%	9.0%	3.4%	12.0%	12.4%	16.4%	12.2%	
RETAINED TO COM EQ	NMF	NMF	11.1%	NMF	NMF	12.0%	12.4%	1.6%	NMF	
ALL DIV'DS TO NET PROF	NMF	119%	--	NMF	NMF	--	--	90%	NMF	

[A] *No. of analysts changing earn. est. in last 23 days: 0 up, 0 down, consensus 5-year earnings growth 15.0% per year.* [B] *Based upon 2 analysts' estimates.* [C] *Based upon 2 analysts' estimates.*

ANNUAL RATES

of change (per share)	5 Yrs.	1 Yr.
Sales	5.0%	0.5%
"Cash Flow"	7.0%	-3.5%
Earnings	11.0%	-27.5%
Dividends	1.0%	--
Book Value	12.5%	-1.0%

QUARTERLY SALES ($mill.)

Fiscal Year	1Q	2Q	3Q	4Q	Full Year
12/31/22	10.0	11.7	11.9	11.1	44.7
12/31/23	13.1	13.0	14.5	12.4	53.0
12/31/24	11.6	13.5	14.3	13.3	52.7
12/31/25	12.5				

EARNINGS PER SHARE

Fiscal Year	1Q	2Q	3Q	4Q	Full Year
12/31/21	d.01	.08	.07	.02	.16
12/31/22	.04	.09	.07	.04	.24
12/31/23	.10	.07	.11	.05	.33
12/31/24	.03	.07	.12	.02	.24
12/31/25	.02	***.06***	***.09***	***.05***	

QUARTERLY DIVIDENDS PAID

Cal-endar	1Q	2Q	3Q	4Q	Full Year
2022	.074	.074	.074	.074	.30
2023	.074	.074	.074	.074	.30
2024	.075	.075	.075	.075	.30
2025	.075	.075			

INSTITUTIONAL DECISIONS

	3Q'24	4Q'24	1Q'25
to Buy	31	35	43
to Sell	27	28	33
Hld's(000)	7219	7316	7609

ASSETS ($mill.)	2023	2024	3/31/25
Cash Assets	3.1	9.0	31.5
Receivables	2.8	3.2	3.3
Inventory	.0	.0	.0
Other	5.8	7.3	5.1
Current Assets	11.7	19.5	39.9
Property, Plant & Equip, at cost	465.7	513.0	- -
Accum Depreciation	142.4	153.6	- -
Net Property	323.3	359.4	378.2
Other	26.1	26.2	25.8
Total Assets	361.1	405.1	443.9
LIABILITIES ($mill.)			
Accts Payable	1.0	2.1	3.8
Debt Due	3.9	3.9	3.6
Other	9.3	16.3	18.3
Current Liab	14.2	22.3	25.7

LONG-TERM DEBT AND EQUITY as of 3/31/25

Total Debt $122.4 mill. **Due in 5 Yrs.** NA
LT Debt $118.9 mill.
Including Cap. Leases NA (61% of Cap'l)

Leases, Uncapitalized Annual rentals NA

Pension Liability None in '24 vs. None in '23

Pfd Stock None **Pfd Div'd Paid** None

Common Stock 27,796,899 shares (39% of Cap'l)

INDUSTRY: Water Utility

BUSINESS: Global Water Resources, Inc. is a water resource management company that owns and operates 32 water, wastewater, and recycled water systems in strategically located communities, principally in metropolitan Phoenix and Tucson, Arizona. It seeks to deploy an integrated approach, referred to as "Total Water Management." Total Water Management is a comprehensive approach to water utility management that reduces demand on scarce non-renewable water sources and costly renewable water supplies, in a manner that ensures sustainability and greatly benefits communities both environmentally and economically. The company treats water to potable standards and also treats, cleans, and recycles wastewater for a variety of non-potable uses. Recycled water is created by taking wastewater and applying advanced tertiary treatment to create a high quality, non-potable water source. Recently, Global Water completed $32.2 million public offering of common stock. Has 122 employees. Chairman, C.E.O. & President: Ron L. Fleming Address: 21410 N. 19th Avenue #220, Phoenix, AZ 85027. Tel.: (480) 360-7775. Internet: www.gwresources.com. *E.B.*

July 4, 2025

TOTAL SHAREHOLDER RETURN

Dividends plus appreciation as of 6/23/2025

3 Mos.	6 Mos.	1 Yr.	3 Yrs.	5 Yrs.
-2.52%	-3.52%	-7.90%	-14.92%	14.98%

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MIDDLESEX WATER NDQ-MSEX

RECENT PRICE 57.49 | P/E RATIO 22.1 (Trailing: 23.9 Median: 28.0) | RELATIVE P/E RATIO 1.22 | DIV'D YLD 2.3% | VALUE LINE

TIMELINESS 4 Lowered 5/30/25
SAFETY 3 Lowered 7/4/25
TECHNICAL 3 Lowered 6/27/25
BETA .75 (1.00 = Market)

18-Month Target Price Range

Low-High	Midpoint (% to Mid)
$36-$80	$58 (0%)

2028-30 PROJECTIONS

	Price	Gain	Ann'l Total Return
High	115	(+100%)	*20%*
Low	75	(+30%)	*9%*

Institutional Decisions

	3Q2024	4Q2024	1Q2025
to Buy	73	100	92
to Sell	98	74	104
Hld's(000)	16934	16718	13861

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
High:	23.7	28.0	44.5	46.7	60.3	67.7	76.1	121.4	121.1	90.6	70.7	67.1						
Low:	19.1	21.2	25.0	32.2	34.0	51.0	48.8	67.1	74.2	61.3	45.4	48.2						

Target Price Range 2028 | 2029 | 2030

LEGENDS
55.00 x Dividends p sh divided by Interest Rate
Relative Price Strength
Options: Yes
Shaded area indicates recession

Percent shares traded 12 8 4

% TOT. RETURN 6/23/25

	THIS STOCK	VL ARITH.* INDEX
1 yr.	14.4	8.0
3 yr.	-27.8	25.7
5 yr.	-5.7	95.0

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	© VALUE LINE PUB. LLC	28-30
	6.75	6.60	6.50	6.98	7.19	7.26	7.77	8.16	8.00	8.42	7.72	8.10	8.17	9.21	9.33	10.73	*11.15*	*12.20*	Revenues per sh	*13.05*
	1.40	1.55	1.46	1.56	1.72	1.84	1.97	2.17	2.24	2.89	2.90	3.25	3.28	3.70	3.41	4.04	*3.70*	*4.05*	"Cash Flow" per sh	*4.55*
	.72	.96	.84	.90	1.03	1.13	1.22	1.38	1.38	1.96	2.01	2.18	2.07	2.39	1.76	2.47	*2.60*	*2.95*	Earnings per sh A	*3.45*
	.71	.72	.73	.74	.75	.76	.78	.81	.86	.91	.98	1.04	1.11	1.18	1.26	1.32	*1.40*	*1.46*	Div'd Decl'd per sh B■	*1.65*
	1.49	1.90	1.50	1.36	1.26	1.40	1.59	2.91	3.08	4.40	5.11	6.04	4.53	5.18	5.06	4.17	*5.45*	*5.65*	Cap'l Spending per sh	*6.00*
	10.33	11.13	11.27	11.48	11.82	12.24	12.74	13.40	14.02	15.17	18.57	19.81	20.99	22.65	23.74	24.89	*25.05*	*25.85*	Book Value per sh	*26.40*
	13.52	15.57	15.70	15.82	15.96	16.12	16.23	16.30	16.35	16.40	17.43	17.47	17.52	17.64	17.82	17.89	*17.95*	*18.00*	Common Shs Outst'g C	*18.00*
	21.0	17.8	21.7	20.8	19.7	18.5	19.1	25.6	28.4	22.2	29.7	30.1	44.3	38.6	42.8	23.6	*Bold figures are Value Line estimates*		Avg Ann'l P/E Ratio	*28.0*
	1.40	1.13	1.36	1.32	1.11	.97	.96	1.34	1.43	1.20	1.58	1.55	2.39	2.23	2.38	1.25			Relative P/E Ratio	*1.55*
	4.7%	4.2%	4.0%	4.0%	3.7%	3.7%	3.3%	2.3%	2.2%	2.1%	1.6%	1.6%	1.2%	1.3%	1.7%	2.3%			Avg Ann'l Div'd Yield	*1.7%*
							126.0	132.9	130.8	138.1	134.6	141.6	143.1	162.4	166.3	191.9	*200*	*220*	Revenues ($mill)	*235*
							20.0	22.7	22.8	32.5	33.9	38.4	36.5	42.4	31.5	44.4	*47.0*	*53.0*	Net Profit ($mill)	*62.0*
							34.5%	34.0%	32.7%	2.8%	- -	- -	- -	7.1%	3.2%	13.5%	*21.0%*	*21.0%*	Income Tax Rate	*21.0%*
							1.9%	2.7%	3.1%	1.4%	3.4%	3.9%	- -	- -	3.9%	3.9%	*2.5%*	*2.5%*	AFUDC % to Net Profit	*2.5%*
							39.4%	37.9%	37.5%	37.8%	41.5%	44.0%	45.3%	41.9%	45.7%	44.1%	*40.0%*	*39.5%*	Long-Term Debt Ratio	*38.0%*
							59.8%	61.5%	61.8%	61.6%	58.2%	55.7%	54.4%	57.7%	54.0%	55.7%	*60.0%*	*60.5%*	Common Equity Ratio	*62.0%*
							345.4	355.4	370.7	404.1	556.7	621.5	676.3	692.7	783.2	799.7	*750*	*765*	Total Capital ($mill)	*770*
							481.9	517.8	557.2	618.5	705.7	796.6	865.4	920.6	998.3	1067.1	*1075*	*1095*	Net Plant ($mill)	*1150*
							6.6%	7.1%	6.9%	8.9%	6.7%	6.8%	6.0%	6.8%	4.8%	6.3%	*6.5%*	*7.0%*	Return on Total Cap'l	*8.5%*
							9.6%	10.3%	9.8%	12.9%	10.4%	11.0%	9.9%	10.5%	7.4%	9.9%	*10.5%*	*11.5%*	Return on Shr. Equity	*13.0%*
							9.6%	10.3%	9.9%	13.0%	10.4%	11.1%	9.9%	10.6%	7.4%	9.9%	*10.5%*	*11.5%*	Return on Com Equity	*13.0%*
							3.5%	4.3%	3.8%	7.0%	5.4%	5.8%	4.6%	5.4%	2.1%	4.7%	*5.0%*	*6.0%*	Retained to Com Eq	*7.0%*
							63%	58%	62%	46%	48%	48%	53%	49%	72%	53%	*54%*	*49%*	All Div'ds to Net Prof	*48%*

CAPITAL STRUCTURE as of 3/31/25
Total Debt $359.0 mill. **Due in 5 Yrs** $43.7 mill.
LT Debt $351.3 mill. **LT Interest** $7.5 mill.
(Total interest coverage: 8.5x)
(44% of Cap'l)

Pension Assets-12/24 $98.6 mill.
Oblig. $87.5 mill.
Pfd Stock $2.4 mill. **Pfd Div'd:** $.1 mill.

Common Stock 17,920,000 shs.

MARKET CAP: $1.0 billion (Small Cap)

CURRENT POSITION ($MILL.)	2023	2024	3/31/25
Cash Assets	2.4	4.2	2.7
Other	106.1	38.8	43.8
Current Assets	108.5	43.0	46.5
Accts Payable	27.6	28.1	31.5
Debt Due	7.7	7.7	7.7
Other	68.5	47.1	62.0
Current Liab.	103.8	82.9	101.2

ANNUAL RATES of change (per sh)	Past 10 Yrs.	Past 5 Yrs.	Est'd '22-'24 to '28-'30
Revenues	3.0%	4.0%	*5.0%*
"Cash Flow"	8.0%	7.0%	*3.5%*
Earnings	8.0%	4.5%	*7.5%*
Dividends	5.0%	6.5%	*4.5%*
Book Value	7.0%	8.5%	*2.0%*

Calendar	QUARTERLY REVENUES ($ mill.) Mar.31	Jun. 30	Sep. 30	Dec. 31	Full Year
2022	36.2	39.7	47.7	38.8	162.4
2023	38.2	42.8	46.7	38.6	166.3
2024	40.5	49.1	55.1	47.2	191.9
2025	44.3	*50.0*	*56.0*	*49.7*	*200*
2026	*52.0*	*55.0*	*60.0*	*53.0*	*220*

Calendar	EARNINGS PER SHARE A Mar.31	Jun. 30	Sep. 30	Dec. 31	Full Year
2022	.68	.50	.80	.40	2.39
2023	.33	.55	.56	.32	1.76
2024	.59	.59	.80	.49	2.47
2025	.53	*.63*	*.83*	*.61*	*2.60*
2026	*.68*	*.72*	*.88*	*.67*	*2.95*

Calendar	QUARTERLY DIVIDENDS PAID B■ Mar.31	Jun.30	Sep.30	Dec.31	Full Year
2021	.2725	.2725	.2725	.29	1.11
2022	.29	.29	.29	.3125	1.18
2023	.3125	.3125	.3125	.325	1.26
2024	.325	.325	.325	.34	1.32
2025	.34	.34			

BUSINESS: Middlesex Water Company engages in the ownership and operation of regulated water utility systems in New Jersey, Delaware, and Pennsylvania. It also operates water and wastewater systems under contract on behalf of municipal and private clients in NJ and DE. Its Middlesex System provides water services to 61,000 retail customers, primarily in Middlesex County, New Jersey. In 2024, the Middlesex System accounted for 67% of operating revenues. At 12/31/24, the company had 360 employees. Incorporated: NJ. President, CEO, and Chairman: Dennis W. Doll. Officers & directors own 1.3% of the com. stock; BlackRock Inst. Trust Co., 19.5% (4/25 proxy). Add.: 485 C Route 1 South, Suite 400, Iselin, NJ 08830. Tele.: 732-634-1500. Int.: www.middlesexwater.com.

Middlesex Water's first-quarter 2025 financial results were somewhat uninspiring. The domestic regulated water utility posted a modest year-over-year increase in revenues, to $44.3 million, and reported a notable earnings-per-share contraction, to $0.53. Both figures came in shy of consensus expectations, as challenging operating conditions and higher expenses (production costs and weather-related disruptions) during the period weighed on the performance. On the bright side, higher customer rates and supportive customer growth trends appear to be bearing fruit, suggesting that revenue and earnings improvements are possible in the coming quarters.

An acquisition was recently completed. As previously announced, Middlesex finalized the purchase of Ocean View's water utility assets for $4.6 million, which ought to further expand the company's residential customer roster. Going forward, we think additional bolt-on asset acquisitions are likely in the cards.

Modest top- and bottom-line growth this year is apt to be followed by strong advances in 2026. We now look for full-year 2025 revenues to clock in at $200 million (down $10 million from our previous call), while our earnings estimate is being scaled back $0.15, to $2.60 per share. Even so, this would represent mid-single-digit annual improvements, as stronger operating performances in the near term ought to be driven by the abovementioned purchase, as well as prospects for higher customer water usage and lower production costs. For next year, our model calls for top- and bottom-line increases of 10% and 13%, respectively.

Management is moving full steam ahead on infrastructure spending. During the March period, the company spent $19 million on upgrades and replacements across its water and wastewater systems. For the full year, leadership intends to splash almost $100 million, with similar annual spending budgets likely in store for 2026 and 2027.

Middlesex Water shares offer attractive risk-adjusted total return potential over the pull to late decade at the recent quotation. This is supported partly by an above-average dividend yield.

Nicholas Patrikis *July 4, 2025*

(A) Diluted earnings. Quarterly figures may not sum due to rounding. Next earnings report due early August.

(B) Dividends historically paid in mid-Feb., May, Aug., and November.■ Div'd reinvestment plan available.

(C) In millions.

Company's Financial Strength	A
Stock's Price Stability	70
Price Growth Persistence	65
Earnings Predictability	80

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The York Water Company
Indicated Common Equity Cost Rate
Through Use of a Risk Premium Model
Using an Adjusted Total Market Approach

Line No.		Proxy Group of Six Water Companies
1.	Prospective Yield on Aaa Rated Corporate Bonds (1)	5.26 %
2.	Adjustment to Reflect Yield Spread Between Aaa Rated Corporate Bonds and A2 Rated Public Utility Bonds (2)	0.47
3.	Adjusted Prospective Yield on A2 Rated Public Utility Bonds	5.73 %
4.	Adjustment to Reflect Bond Rating Difference of Proxy Group (3)	0.13
5.	Adjusted Bond Yield	5.86 %
6.	Equity Risk Premium (4)	4.89
7.	Risk Premium Derived Common Equity Cost Rate	10.75 %

Notes: (1) Consensus forecast of Moody's Aaa Rated Corporate bonds from Blue Chip Financial Forecasts (see pages 18 and 19 of this Schedule).

(2) The average yield spread of A2 rated public utility bonds over Aaa rated corporate bonds of 0.47% from page 13 of this Schedule.

(3) Adjustment to reflect the Baa1 Moody's LT issuer rating of the Utility Proxy Group as shown on page 14 of this Schedule. The 0.13% upward adjustment is derived by taking 2/3 of the spread between A2 and Baa2 Public Utility Bonds (2/3 * 0.19% = 0.13%) as derived from page 13 of this Schedule.

(4) From page 16 of this Schedule.

The York Water Company
Interest Rates and Bond Spreads for
Moody's Corporate and Public Utility Bonds

Selected Bond Yields

	[1] Aaa Rated Corporate Bond	[2] A2 Rated Public Utility Bond	[3] Baa2 Rated Public Utility Bond
Jul-2025	5.45 %	5.88 %	6.08 %
Jun-2025	5.46	5.93	6.12
May-2025	5.54	6.05	6.23
Average	5.48 %	5.95 %	6.14 %

Selected Bond Spreads

A2 Rated Public Utility Bonds Over Aaa Rated Corporate Bonds: 0.47 % (1)

Baa2 Rated Public Utility Bonds Over A2 Rated Public Utility Bonds: 0.19 % (2)

Notes:
(1) Column [2] - Column [1].
(2) Column [3] - Column [2].

Source of Information:
Bloomberg Professional Services

The York Water Company
Comparison of Long-Term Issuer Ratings for the
Proxy Group of Six Water Companies

	Moody's Long-Term Issuer Rating August 2025		Standard & Poor's Long-Term Issuer Rating August 2025	
Proxy Group of Six Water Companies	Long-Term Issuer Rating	Numerical Weighting (1)	Long-Term Issuer Rating	Numerical Weighting (1)
American States Water Company (2)	NR	- -	A+	5.0
American Water Works Company, Inc. (3)	A2/A3	6.5	A	6.0
California Water Service Group	NR	- -	A+	5.0
Essential Utilities Inc. (4)	Baa2	9.0	A-	7.0
Global Water Resources, Inc.	NR	- -	NR	- -
Middlesex Water Company	NR	- -	A	6.0
Average	Baa1	7.8	A	5.8
York Water Company	NR	- -	A-	7.0

Notes:
(1) From page 15 of this Schedule.
(2) Ratings are that of Golden State Water Company.
(3) Ratings are that of New Jersey American Water Co., and Pennsylvania American Water Co.
(4) Ratings are that of PNG Companies and Aqua Pennsylvania, Inc. (S&P).

Source Information: Moody's Investors Service
Standard & Poor's Global Utilities Rating Service

Numerical Assignment for
Moody's and Standard & Poor's Bond Ratings

Moody's Bond Rating	Numerical Bond Weighting	Standard & Poor's Bond Rating
Aaa	1	AAA
Aa1	2	AA+
Aa2	3	AA
Aa3	4	AA-
A1	5	A+
A2	6	A
A3	7	A-
Baa1	8	BBB+
Baa2	9	BBB
Baa3	10	BBB-
Ba1	11	BB+
Ba2	12	BB
Ba3	13	BB-
B1	14	B+
B2	15	B
B3	16	B-

The York Water Company
Judgment of Equity Risk Premium for the
Proxy Group of Six Water Companies

Line No.		Proxy Group of Six Water Companies
1.	Calculated equity risk premium based on the total market using the beta approach (1)	4.86 %
2.	Mean equity risk premium based on a study using the holding period returns of public utilities with A2 rated bonds (2)	4.92
3.	Average equity risk premium	4.89 %

Notes: (1) From page 17 of this Schedule.
(2) From page 20 of this Schedule.

The York Water Company
Derivation of Equity Risk Premium Based on the Total Market Approach
Using the Beta for the
Proxy Group of Six Water Companies

Line No.	Equity Risk Premium Measure	Proxy Group of Six Water Companies
1.	Kroll Equity Risk Premium (1)	6.10 %
2.	Regression on Kroll Risk Premium Data (2)	6.93
3.	Kroll Equity Risk Premium based on PRPM (3)	8.04
4	Equity Risk Premium Based on Value Line Summary and Index (4)	6.66
5.	Equity Risk Premium Based on Bloomberg, Value Line, and S&P Global Market Intelligence S&P 500 Companies (5)	10.85
6.	Conclusion of Equity Risk Premium	7.72 %
7.	Adjusted Beta (6)	0.63
8.	Forecasted Equity Risk Premium	4.86 %

Notes:

(1) Based on the arithmetic mean historical monthly returns on large company common stocks from Kroll Cost of Capital Navigator and Bloomberg Professional Services minus the arithmetic mean monthly yield of Moody's average Aaa and Aa2 corporate bonds from 1928-2024.

(2) This equity risk premium is based on a regression of the monthly equity risk premiums of large company common stocks relative to Moody's average Aaa and Aa2 rated corporate bond yields from 1928-2024 referenced in Note 1 above. Using the equation generated from the regression, an expected equity risk premium is calculated using the average consensus forecast of Aaa corporate bonds of 5.26% (from page 12 of this Schedule).

(3) The Predictive Risk Premium Model (PRPM) is discussed in the accompanying direct testimony. The Ibbotson equity risk premium based on the PRPM is derived by applying the PRPM to the monthly risk premiums between Ibbotson large company common stock monthly returns and average Aaa and Aa corporate monthly bond yields, from January 1928 through July 2025.

(4) The equity risk premium based on the Value Line Summary and Index is derived by subtracting the average consensus forecast of Aaa corporate bonds of 5.26% (from page 12 of this Schedule) from the projected 3-5 year total annual market return of 11.92% (described fully in note 1 on page 22 of this Schedule).

(5) Using data from Bloomberg Professional Services, Value Line, and S&P Capital IQ for the S&P 500, an expected total return of 16.11% was derived based upon expected dividend yields as a proxy for income returns and long-term earnings growth estimates as a proxy for capital appreciation. Subtracting the average consensus forecast of Aaa corporate bonds of 5.26% results in an expected equity risk premium of 10.85%.

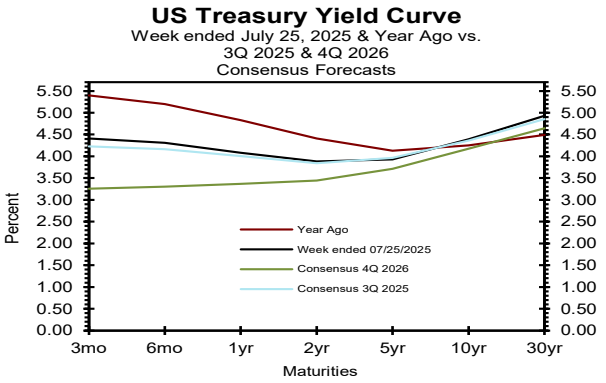
(6) Average of mean and median beta from page 21 of this Schedule.

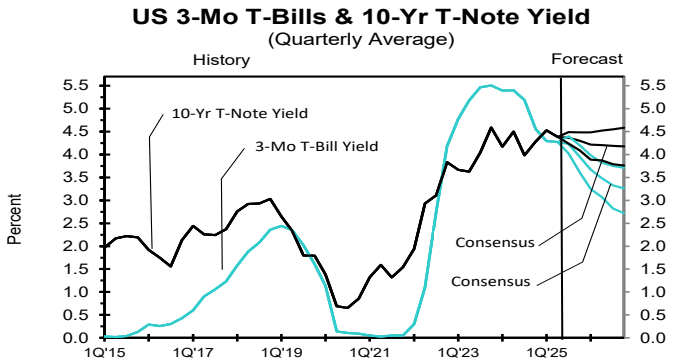
Sources of Information:
Kroll Cost of Capital Navigator
Industrial Manual and Mergent Bond Record Monthly Update
Value Line Summary and Index
Blue Chip Financial Forecasts, June 2, 2025 and August 1, 2025
S&P Capital IQ
Bloomberg Professional Services

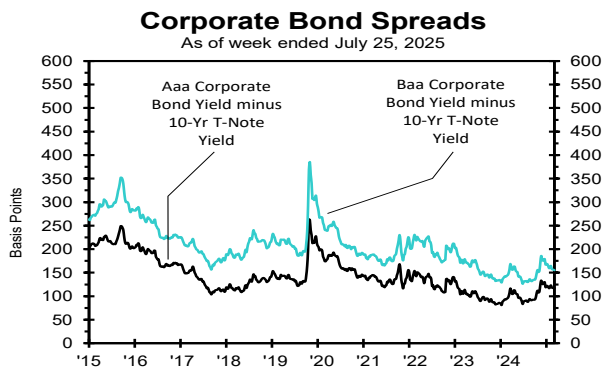
Consensus Forecasts of U.S. Interest Rates and Key Assumptions

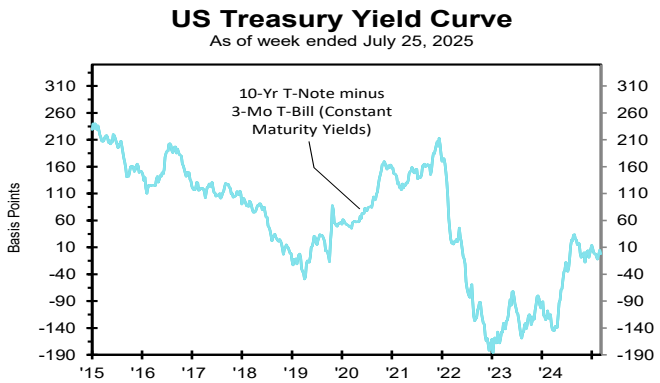
	History: Average For Week Ending				History: Average For Month			Latest Qtr	Consensus Forecasts-Quarterly Avg.					
Interest Rates	Jul 25	Jul 18	Jul 11	Jul 4	June	May	Apr	2Q 2025	3Q 2025	4Q 2025	1Q 2026	2Q 2026	3Q 2026	4Q 2026
Federal Funds Rate	4.33	4.33	4.33	4.33	4.33	4.33	4.33	4.33	**4.3**	**4.0**	**3.7**	**3.5**	**3.4**	**3.3**
Prime Rate	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	**7.4**	**7.2**	**6.9**	**6.7**	**6.5**	**6.4**
SOFR	4.30	4.34	4.32	4.40	4.31	4.30	4.35	4.32	**4.3**	**4.1**	**3.8**	**3.6**	**3.4**	**3.2**
Commercial Paper, 1-mo.	4.30	4.30	4.31	4.30	4.32	4.32	4.34	4.33	**4.3**	**4.0**	**3.7**	**3.6**	**3.4**	**3.3**
Treasury bill, 3-mo.	4.41	4.41	4.42	4.41	4.42	4.36	4.32	4.37	**4.2**	**4.0**	**3.7**	**3.5**	**3.3**	**3.3**
Treasury bill, 6-mo.	4.31	4.31	4.32	4.30	4.30	4.30	4.20	4.27	**4.2**	**3.9**	**3.7**	**3.5**	**3.4**	**3.3**
Treasury bill, 1 yr.	4.08	4.09	4.08	4.00	4.06	4.09	3.95	4.03	**4.0**	**3.8**	**3.7**	**3.5**	**3.4**	**3.4**
Treasury note, 2 yr.	3.88	3.90	3.88	3.79	3.89	3.92	3.78	3.86	**3.8**	**3.7**	**3.6**	**3.5**	**3.5**	**3.4**
Treasury note, 5 yr.	3.93	4.00	3.96	3.86	3.96	4.02	3.91	3.96	**4.0**	**3.9**	**3.8**	**3.8**	**3.8**	**3.7**
Treasury note, 10 yr.	4.39	4.46	4.39	4.29	4.38	4.42	4.28	4.36	**4.4**	**4.3**	**4.2**	**4.2**	**4.2**	**4.2**
Treasury note, 30 yr.	4.93	5.00	4.91	4.81	4.89	4.90	4.71	4.83	**4.9**	**4.8**	**4.7**	**4.7**	**4.6**	**4.6**
Corporate Aaa bond	5.56	5.63	5.56	5.48	5.58	5.66	5.56	5.60	**5.4**	**5.4**	**5.3**	**5.3**	**5.3**	**5.2**
Corporate Baa bond	5.94	6.02	5.96	5.87	6.01	6.14	6.06	6.07	**6.2**	**6.1**	**6.1**	**6.1**	**6.1**	**6.1**
State & Local bonds	4.45	4.44	4.38	4.38	4.45	4.47	4.50	4.47	**4.5**	**4.4**	**4.4**	**4.4**	**4.4**	**4.4**
Home mortgage rate	6.74	6.75	6.72	6.67	6.82	6.82	6.73	6.79	**6.7**	**6.6**	**6.4**	**6.4**	**6.3**	**6.3**
	History								Consensus Forecasts-Quarterly					
Key Assumptions	3Q 2023	4Q 2023	1Q 2024	2Q 2024	3Q 2024	4Q 2024	1Q 2025	2Q 2025	3Q 2025	4Q 2025	1Q 2026	2Q 2026	3Q 2026	4Q 2026
Fed's AFE $ Index	115.0	116.6	115.5	117.3	114.9	117.9	119.8	112.9	**111.7**	**111.8**	**111.1**	**110.4**	**110.4**	**110.4**
Real GDP	4.4	3.2	1.6	3.0	3.1	2.4	-0.5	3.0	**0.7**	**0.9**	**1.6**	**1.9**	**2.0**	**2.0**
GDP Price Index	3.2	1.5	3.0	2.5	1.9	2.3	3.8	2.0	**3.3**	**2.9**	**2.6**	**2.3**	**2.3**	**2.3**
Consumer Price Index	3.5	2.8	3.7	2.8	1.4	3.0	3.8	1.6	**3.4**	**3.2**	**2.8**	**2.4**	**2.4**	**2.3**
PCE Price Index	2.7	1.7	3.4	2.5	1.5	2.4	3.7	2.1	**3.4**	**3.0**	**2.6**	**2.3**	**2.2**	**2.3**

Forecasts for interest rates and the Federal Reserve's Advanced Foreign Economies Index represent averages for the quarter. Forecasts for Real GDP, GDP Price Index, CPI and PCE Price Index are seasonally adjusted annual rates of change (saar). Individual panel members' forecasts are on pages 4 through 9. Historical data: Treasury rates from the Federal Reserve Board's H.15; AAA-AA and A-BBB corporate bond yields from Bank of America-Merrill Lynch and are 15+ years, yield to maturity; State and local bond yields from Bank of America-Merrill Lynch, A-rated, yield to maturity; Mortgage rates from Freddie Mac, 30-year, fixed; SOFR from the New York Fed. . All interest rate data are sourced from Haver Analytics. Historical data for Fed's Major Currency Index are from FRSR H.10. Historical data for Real GDP, GDP Price Index and PCE Price Index are from the Bureau of Economic Analysis (BEA). Consumer Price Index history is from the Department of Labor's Bureau of Labor Statistics (BLS).









Long-Range Survey:

The table below contains results of our semi-annual long-range CONSENSUS survey. There are also Top 10 and Bottom 10 averages for each variable. Shown are estimates for the years 2026 through 2031 and averages for the five-year periods 2027-2031 and 2032-2036. Apply these projections cautiously. Few economic, demographic and political forces can be evaluated accurately over such long time spans.

		Average For The Year						Five-Year Averages	
		2026	2027	2028	2029	2030	2031	2027-2031	2032-2036
1. Federal Funds Rate	**CONSENSUS**	**3.4**	**3.2**	**3.2**	**3.2**	**3.1**	**3.1**	**3.2**	**3.1**
	Top 10 Average	3.7	3.5	3.4	3.4	3.4	3.4	3.4	3.4
	Bottom 10 Average	3.1	3.0	2.9	2.9	2.8	2.9	2.9	2.8
2. Prime Rate	**CONSENSUS**	**6.5**	**6.4**	**6.3**	**6.3**	**6.2**	**6.2**	**6.3**	**6.2**
	Top 10 Average	6.7	6.6	6.5	6.6	6.5	6.5	6.5	6.5
	Bottom 10 Average	6.2	6.2	6.0	6.0	5.9	5.9	6.0	5.9
3. SOFR	**CONSENSUS**	**3.4**	**3.3**	**3.2**	**3.1**	**3.1**	**3.1**	**3.2**	**3.1**
	Top 10 Average	3.6	3.4	3.3	3.3	3.3	3.3	3.3	3.3
	Bottom 10 Average	3.2	3.2	3.0	2.9	2.9	2.9	3.0	2.8
4. Commercial Paper, 1-Mo	**CONSENSUS**	**3.4**	**3.3**	**3.2**	**3.1**	**3.1**	**3.1**	**3.2**	**3.1**
	Top 10 Average	3.5	3.4	3.3	3.2	3.2	3.2	3.3	3.3
	Bottom 10 Average	3.3	3.3	3.1	3.0	3.0	3.0	3.1	2.9
5. Treasury Bill Yield, 3-Mo	**CONSENSUS**	**3.3**	**3.2**	**3.2**	**3.1**	**3.1**	**3.1**	**3.1**	**3.1**
	Top 10 Average	3.6	3.4	3.4	3.4	3.3	3.3	3.4	3.3
	Bottom 10 Average	3.1	2.9	2.9	2.8	2.8	2.8	2.9	2.8
6. Treasury Bill Yield, 6-Mo	**CONSENSUS**	**3.3**	**3.2**	**3.2**	**3.1**	**3.1**	**3.1**	**3.2**	**3.1**
	Top 10 Average	3.6	3.4	3.4	3.3	3.3	3.3	3.3	3.3
	Bottom 10 Average	3.1	3.0	3.0	2.9	2.9	2.9	3.0	2.8
7. Treasury Bill Yield, 1-Yr	**CONSENSUS**	**3.3**	**3.3**	**3.3**	**3.2**	**3.2**	**3.2**	**3.2**	**3.2**
	Top 10 Average	3.6	3.5	3.4	3.4	3.4	3.4	3.4	3.4
	Bottom 10 Average	3.1	3.1	3.1	3.1	3.0	3.0	3.1	3.0
8. Treasury Note Yield, 2-Yr	**CONSENSUS**	**3.4**	**3.4**	**3.5**	**3.4**	**3.4**	**3.4**	**3.4**	**3.4**
	Top 10 Average	3.7	3.6	3.7	3.6	3.6	3.6	3.6	3.6
	Bottom 10 Average	3.1	3.2	3.2	3.2	3.2	3.2	3.2	3.1
9. Treasury Note Yield, 5-Yr	**CONSENSUS**	**3.7**	**3.7**	**3.7**	**3.7**	**3.7**	**3.7**	**3.7**	**3.7**
	Top 10 Average	3.9	3.9	3.9	3.9	3.9	3.9	3.9	4.0
	Bottom 10 Average	3.4	3.5	3.5	3.5	3.4	3.4	3.5	3.4
10. Treasury Note Yield, 10-Yr	**CONSENSUS**	**4.0**	**4.1**	**4.0**	**4.0**	**4.0**	**4.0**	**4.0**	**4.0**
	Top 10 Average	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3
	Bottom 10 Average	3.8	3.9	3.8	3.8	3.8	3.8	3.8	3.8
11. Treasury Bond Yield, 30-Yr	**CONSENSUS**	**4.5**	**4.4**	**4.4**	**4.3**	**4.3**	**4.3**	**4.4**	**4.3**
	Top 10 Average	4.7	4.7	4.6	4.6	4.6	4.6	4.6	4.7
	Bottom 10 Average	4.2	4.3	4.1	4.1	4.1	4.1	4.1	4.1
12. Corporate Aaa Bond Yield	**CONSENSUS**	**5.2**	**5.2**	**5.2**	**5.1**	**5.1**	**5.1**	**5.1**	**5.1**
	Top 10 Average	5.4	5.5	5.4	5.4	5.4	5.4	5.4	5.4
	Bottom 10 Average	5.0	5.0	4.9	4.9	4.9	4.9	4.9	4.9
13. Corporate Baa Bond Yield	**CONSENSUS**	**6.0**	**6.0**	**6.0**	**6.0**	**6.0**	**6.0**	**6.0**	**6.0**
	Top 10 Average	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3
	Bottom 10 Average	5.8	5.9	5.8	5.8	5.8	5.7	5.8	5.8
14. State & Local Bonds Yield	**CONSENSUS**	**4.3**	**4.3**	**4.3**	**4.2**	**4.2**	**4.2**	**4.3**	**4.1**
	Top 10 Average	4.5	4.5	4.5	4.4	4.4	4.4	4.4	4.4
	Bottom 10 Average	4.1	4.2	4.1	4.1	4.1	4.1	4.1	3.8
15. Home Mortgage Rate	**CONSENSUS**	**6.2**	**6.2**	**6.1**	**6.0**	**6.0**	**6.0**	**6.1**	**5.9**
	Top 10 Average	6.4	6.4	6.4	6.3	6.3	6.3	6.3	6.3
	Bottom 10 Average	5.9	6.0	5.8	5.8	5.8	5.7	5.8	5.6
A. Fed's AFE Nominal $ Index	**CONSENSUS**	**113.3**	**112.7**	**112.7**	**112.2**	**111.7**	**111.3**	**112.1**	**110.8**
	Top 10 Average	114.2	113.3	113.4	112.9	112.5	112.2	112.8	112.4
	Bottom 10 Average	112.2	111.9	112.0	111.3	110.7	110.3	111.3	109.1
		Year-Over-Year, % Change						Five-Year Averages	
		2026	2027	2028	2029	2030	2031	2027-2031	2032-2036
B. Real GDP	**CONSENSUS**	**1.5**	**1.9**	**2.0**	**2.0**	**1.9**	**2.0**	**2.0**	**1.9**
	Top 10 Average	1.9	2.1	2.2	2.2	2.2	2.2	2.2	2.1
	Bottom 10 Average	1.1	1.8	1.8	1.8	1.7	1.7	1.8	1.8
C. GDP Chained Price Index	**CONSENSUS**	**2.4**	**2.2**	**2.1**	**2.1**	**2.1**	**2.1**	**2.1**	**2.1**
	Top 10 Average	2.6	2.3	2.2	2.2	2.2	2.2	2.2	2.2
	Bottom 10 Average	2.1	2.0	2.0	2.0	2.0	2.0	2.0	2.0
D. Consumer Price Index	**CONSENSUS**	**2.5**	**2.2**	**2.2**	**2.1**	**2.1**	**2.2**	**2.2**	**2.2**
	Top 10 Average	2.9	2.4	2.3	2.3	2.3	2.3	2.3	2.3
	Bottom 10 Average	2.1	2.0	2.0	2.0	2.0	2.0	2.0	2.1
E. PCE Price Index	**CONSENSUS**	**2.4**	**2.0**	**2.0**	**1.9**	**1.9**	**1.9**	**1.9**	**1.9**
	Top 10 Average	2.8	2.3	2.2	2.1	2.1	2.1	2.2	2.1
	Bottom 10 Average	2.1	1.8	1.8	1.8	1.7	1.8	1.8	1.8

Projected Market Appreciation of the S&P Utility Index
Derivation of Mean Equity Risk Premium Based Studies
Using Holding Period Returns and
Projected Market Appreciation of the S&P Utility Index

Line No.		Implied Equity Risk Premium
1.	Historical Equity Risk Premium (1)	4.16 %
2.	Regression of Historical Equity Risk Premium (2)	4.80
3	Forecasted Equity Risk Premium Based on PRPM (3)	4.23
4.	Forecasted Equity Risk Premium based on Projected Total Return on the S&P Utilities Index (Bloomberg, Value Line, and S&P Capital IQ Data) (4)	6.49
5.	Average Equity Risk Premium (5)	4.92 %

Notes:
(1) Based on S&P Public Utility Index monthly total returns and Moody's Public Utility Bond average monthly yields from 1928-2024. Holding period returns are calculated based upon income received (dividends and interest) plus the relative change in the market value of a security over a one-year holding period.

(2) This equity risk premium is based on a regression of the monthly equity risk premiums of the S&P Utility Index relative to Moody's A2 rated public utility bond yields from 1928 - 2024 referenced in note 1 above. Using the equation generated from the regression, an expected equity risk premium is calculated using the prospective A2 rated public utility bond yield of 5.73% (from line 3, page 12 of this Schedule).

(3) The Predictive Risk Premium Model (PRPM) is applied to the risk premium of the monthly total returns of the S&P Utility Index and the monthly yields on Moody's A2 rated public utility bonds from January 1928 - July 2025.

(4) Using data from Bloomberg, Value Line, and S&P Capital IQ for the S&P Utilities Index, an expected return of 12.22% was derived based on expected dividend yields as a proxy for income returns and long-term growth estimates as a proxy for market appreciation. Subtracting the expected A2 rated public utility bond yield of 5.73%, calculated on line 3 of page 12 of this Schedule results in an equity risk premium of 6.49% (12.22% - 5.73% = 6.49%).

(5) Average of lines 1 through 4.

The York Water Company
Indicated Common Equity Cost Rate Through Use
of the Traditional Capital Asset Pricing Model (CAPM) and Empirical Capital Asset Pricing Model (ECAPM)

Proxy Group of Six Water Companies	[1] Value Line Adjusted Beta	[2] Bloomberg Adjusted Beta	[3] Average Beta	[4] Market Risk Premium (1)	[5] Risk-Free Rate (2)	[6] Traditional CAPM Cost Rate	[7] ECAPM Cost Rate	[8] Indicated Common Equity Cost Rate (3)
American States Water Company	0.75	0.44	0.59	8.58 %	4.63 %	9.69 %	10.57 %	10.13 %
American Water Works Company, Inc.	0.80	0.37	0.58	8.58	4.63	9.61	10.51	10.06
California Water Service Group	0.85	0.47	0.66	8.58	4.63	10.29	11.02	10.66
Essential Utilities Inc.	0.85	0.39	0.62	8.58	4.63	9.95	10.77	10.36
Global Water Resources, Inc.	0.95	0.82	0.89	8.58	4.63	12.27	12.50	12.39 (4)
Middlesex Water Company	0.75	0.36	0.56	8.58	4.63	9.44	10.38	9.91
Mean			0.65			10.21 %	10.96 %	10.22 %
Median			0.61			9.82 %	10.67 %	10.13 %
Average of Mean and Median			0.63			10.02 %	10.82 %	10.18 %

Notes on page 22 of this Schedule.

The York Water Company
Notes to Accompany the Application of the CAPM and ECAPM

Notes:

(1) The market risk premium (MRP) is derived by using five different measures from four sources: Kroll, Value Line, Bloomberg, and S&P Capital IQ as illustrated below:

Measure 1: Kroll Arithmetic Mean MRP (1926-2024)

Arithmetic Mean Monthly Returns for Large Stocks 1926-2024:	12.29	%
Arithmetic Mean Income Returns on Long-Term Government Bonds:	4.99	
MRP based on Kroll Historical Data:	7.31	%

Measure 2: Application of a Regression Analysis to Kroll Historical Data

(1926-2024)	7.85	%

Measure 3: Application of the PRPM to Kroll Historical Data

(January 1926 - July 2025)	8.98	%

Measure 4: Value Line Projected MRP (Thirteen weeks ending August 15, 2025)

Total projected return on the market 3-5 years hence*:	11.92	%
Risk-Free Rate (see note 2):	4.63	
MRP based on Value Line Summary & Index:	7.29	%

*Forecasted 3-5 year capital appreciation plus expected dividend yield

Measure 5: Bloomberg, Value Line, and S&P Capital IQ Projected Return on the Market based on the S&P 500

Total return on the Market based on the S&P 500:	16.11	%
Risk-Free Rate (see note 2):	4.63	
MRP based on Bloomberg, Value Line, and S&P Capital IQ data	11.48	%

Average of all MRP Measures:	8.58	%

(2) For reasons explained in the Direct Testimony, the appropriate risk-free rate for cost of capital purposes is the average forecast of 30 year Treasury Bonds per the consensus of nearly 50 economists reported in Blue Chip Financial Forecasts (See pages 18 and 19 of this Schedule). The projection of the risk-free rate is illustrated below:

Third Quarter 2025	4.90	%
Fourth Quarter 2025	4.80	
First Quarter 2026	4.70	
Second Quarter 2026	4.70	
Third Quarter 2026	4.60	
Fourth Quarter 2026	4.60	
2027-2031	4.40	
2032-2036	4.30	
	4.63	%

(3) Average of Column 6 and Column 7.

(4) Results were excluded from the final average and median as they were more than two standard deviations from the proxy group's mean.

Sources of Information:
Value Line Summary and Index
Blue Chip Financial Forecasts, June 2, 2025 and August 1, 2025
Kroll Cost of Capital Navigator
S&P Capital IQ
Bloomberg Professional Services

The York Water Company
Basis of Selection of the Group of Non-Price Regulated Companies
Comparable in Total Risk to the Proxy Group of Six Water Companies

The criteria for selection of the proxy group of non-price regulated companies comparable in total risk to the proxy group of six water companies was that the non-price regulated companies be domestic and reported in Value Line Investment Survey (Standard Edition).

The proxy group of non-price regulated companies was selected based on the unadjusted beta range of 0.52 - 0.88 and residual standard error of the regression range of 2.8337 - 3.3797 of the proxy group of six water companies.

These ranges are based upon plus or minus two standard deviations of the unadjusted beta and standard error of the regression. Plus or minus three standard deviations captures 95.50% of the distribution of unadjusted betas and residual standard errors of the regression.

The standard deviation of the Utility Proxy Group's residual standard error of the regression is 0.1365. The standard deviation of the standard error of the regression is calculated as follows:

$$\text{Standard Deviation of the Std. Err. of the Regr.} = \frac{\text{Standard Error of the Regression}}{\sqrt{2N}}$$

where: N = number of observations. Since Value Line betas are derived from weekly price change observations over a period of five years, N = 259

$$\text{Thus,} \quad 0.1365 = \frac{3.1067}{\sqrt{518}} = \frac{3.1067}{22.7596}$$

Source of Information: Value Line Proprietary Database, June 2025.
Value Line Investment Survey (Standard Edition).

The York Water Company
Basis of Selection of Comparable Risk
Domestic Non-Price Regulated Companies

Proxy Group of Six Water Companies	[1] Value Line Adjusted Beta	[2] Unadjusted Beta	[3] Residual Standard Error of the Regression	[4] Standard Deviation of Beta
American States Water Company	0.75	0.57	2.7057	0.0766
American Water Works Company, Inc.	0.85	0.70	2.9000	0.0821
California Water Service Group	0.85	0.70	3.0176	0.0854
Essential Utilities Inc.	0.85	0.73	2.6653	0.0755
Global Water Resources, Inc.	0.95	0.89	3.4047	0.0964
Middlesex Water Company	0.75	0.61	3.9469	0.1118
Average	0.83	0.70	3.1067	0.0880
Beta Range (+/- 2 std. Devs. of Beta)	0.52	0.88		
2 std. Devs. of Beta	0.18			
Residual Std. Err. Range (+/- 2 std. Devs. of the Residual Std. Err.)	2.8337	3.3797		
Std. dev. of the Res. Std. Err.	0.1365			
2 std. devs. of the Res. Std. Err.	0.2730			

Source of Information: Value Line Proprietary Database, June 2025.

The York Water Company
Proxy Group of Non-Price Regulated Companies
Comparable in Total Risk to the
Proxy Group of Six Water Companies

	[1]	[2]	[3]	[4]
Proxy Group of Forty-Two Non-Price Regulated Companies	Value Line Adjusted Beta	Unadjusted Beta	Residual Standard Error of the Regression	Standard Deviation of Beta
Allstate Corp.	0.90	0.81	2.8599	0.0810
Amgen	0.70	0.52	2.9231	0.0828
Assurant Inc.	0.90	0.83	2.8403	0.0804
AutoZone Inc.	0.75	0.61	2.9796	0.0844
Becton, Dickinson	0.75	0.55	2.9156	0.0826
Bristol-Myers Squibb	0.70	0.53	3.0636	0.0868
Brown-Forman 'B'	0.75	0.60	3.2582	0.0923
Cardinal Health	0.90	0.80	3.2480	0.0920
Casey's Gen'l Stores	0.90	0.81	2.9784	0.0843
Constellation Brands	0.80	0.63	2.9286	0.0829
CSG Systems Int'l	0.90	0.79	3.3203	0.0940
Electronic Arts	0.75	0.60	3.3613	0.0952
Elevance Health	0.85	0.73	3.2317	0.0915
Gilead Sciences	0.75	0.56	2.9551	0.0837
Heartland Express	0.90	0.78	3.1990	0.0906
Henry (Jack) & Assoc	0.80	0.68	2.9558	0.0837
Int'l Business Mach.	0.80	0.67	2.9091	0.0824
L3Harris Technologie	0.80	0.69	3.0374	0.0860
Labcorp Holdings	0.75	0.62	2.9139	0.0825
Lowe's Cos.	0.95	0.85	2.8834	0.0817
MAXIMUS Inc.	0.85	0.73	3.2001	0.0906
Molson Coors Beverag	0.80	0.62	3.3283	0.0942
NewMarket Corp.	0.80	0.62	2.9198	0.0827
NVR, Inc.	0.90	0.82	3.0499	0.0864
Pfizer, Inc.	0.80	0.62	3.2757	0.0928
Prestige Consumer	0.75	0.62	3.0893	0.0875
PriceSmart	0.90	0.83	3.1853	0.0902
Progressive Corp.	0.80	0.63	3.0075	0.0852
RLI Corp.	0.85	0.77	2.8552	0.0809
Rollins, Inc.	0.80	0.68	3.1911	0.0904
Schein (Henry)	0.80	0.69	3.1765	0.0899
Selective Ins. Group	0.90	0.84	3.2055	0.0908
Service Corp. Int'l	0.85	0.76	3.1888	0.0903
Thermo Fisher Sci.	0.95	0.86	2.9480	0.0835
Tyson Foods 'A'	0.75	0.56	3.1949	0.0905
Universal Corp.	0.85	0.73	3.3266	0.0942
VeriSign Inc.	0.90	0.78	2.8545	0.0808
Wendy's Company	0.85	0.72	2.9914	0.0847
Werner Enterprises	0.85	0.76	3.0727	0.0870
Western Union	0.90	0.81	3.2221	0.0912
Zimmer Biomet Hldgs.	0.95	0.88	3.0647	0.0868
Zoetis Inc.	0.95	0.88	2.8452	0.0806
Average	0.83	0.71	3.0704	0.0870
Proxy Group of Six Water Companies	0.83	0.70	3.1067	0.0880

Source of Information: Value Line Proprietary Database, June 2025.

The York Water Company
Summary of Cost of Equity Models Applied to
Proxy Group of Non-Price Regulated Companies
Comparable in Total Risk to the
Proxy Group of Six Water Companies

Principal Methods		Proxy Group of Forty-Two Non-Price Regulated Companies	
Discounted Cash Flow Model (DCF) (1)		11.52	%
Risk Premium Model (RPM) (2)		11.70	
Capital Asset Pricing Model (CAPM) (3)		11.17	
	Mean	11.46	%
	Median	11.52	%
	Average of Mean and Median	11.49	%

Notes:
(1) From page 27 of this Schedule.
(2) From page 28 of this Schedule.
(3) From page 31 of this Schedule.

The York Water Company
DCF Results for the Proxy Group of Non-Price-Regulated Companies Comparable in Total Risk to the
Proxy Group of Six Water Companies

Proxy Group of Forty-Two Non-Price Regulated Companies	[1] Average Dividend Yield	[2] Value Line Projected Five Year Growth in EPS	[3] Zack's Five Year Projected Growth Rate in EPS	[4] S&P Capital IQ Projected Five Year Growth in EPS	[5] Average Projected Five Year Growth Rate in EPS (1)	[6] Adjusted Dividend Yield	[7] Indicated Common Equity Cost Rate (2)
Allstate Corp.	2.00 %	27.50 %	11.80 %	NA %	19.65 %	2.20 %	21.85 %
Amgen	3.27	5.50	5.50	5.64	5.55	3.36	8.91
Assurant Inc.	1.63	9.50	NA	NA	9.50	1.71	11.21
AutoZone Inc.	-	7.50	11.40	10.85	9.92	-	NA
Becton, Dickinson	2.35	7.00	9.30	10.57	8.96	2.46	11.42
Bristol-Myers Squibb	5.24	30.00	3.00	NMF	16.50	5.67	22.17 (3)
Brown-Forman 'B'	3.08	7.50	NA	0.61	4.05	3.14	7.19
Cardinal Health	1.29	6.50	12.00	13.28	10.59	1.36	11.95
Casey's Gen'l Stores	0.46	12.00	NA	10.00	11.00	0.49	11.49
Constellation Brands	2.39	6.50	1.30	4.32	4.04	2.44	6.48
CSG Systems Int'l	2.01	13.00	10.00	11.00	11.33	2.12	13.45
Electronic Arts	0.49	11.50	12.60	11.09	11.73	0.52	12.25
Elevance Health	2.01	9.50	9.10	5.16	7.92	2.09	10.01
Gilead Sciences	2.84	16.00	20.10	21.55	19.22	3.11	22.33 (3)
Heartland Express	0.93	26.00	NA	NA	26.00	1.05	27.05 (3)
Henry (Jack) & Assoc	1.31	5.50	9.00	9.00	7.83	1.36	9.19
Int'l Business Mach.	2.48	3.00	5.80	7.56	5.45	2.55	8.00
L3Harris Technologie	1.86	14.50	13.00	13.02	13.51	1.99	15.50
Labcorp Holdings	1.12	6.00	9.60	9.53	8.38	1.17	9.55
Lowe's Cos.	2.12	6.00	8.60	5.61	6.74	2.19	8.93
MAXIMUS Inc.	1.65	10.50	NA	12.50	11.50	1.74	13.24
Molson Coors Beverag	3.72	10.50	5.00	(0.17)	7.75	3.86	11.61
NewMarket Corp.	1.59	5.50	NA	NA	5.50	1.63	7.13
NVR, Inc.	-	1.50	1.70	1.72	1.64	-	NA
Pfizer, Inc.	7.07	6.00	9.00	(0.43)	7.50	7.34	14.84
Prestige Consumer	-	6.50	7.00	8.00	7.17	-	NA
PriceSmart	1.18	7.00	NA	12.50	9.75	1.24	10.99
Progressive Corp.	0.15	16.50	9.70	13.42	13.21	0.16	13.37
RLI Corp.	0.90	13.50	NA	NA	13.50	0.96	14.46
Rollins, Inc.	1.16	9.50	NA	NA	9.50	1.22	10.72
Schein (Henry)	-	10.50	6.40	7.33	8.08	-	NA
Selective Ins. Group	1.80	12.50	NA	NA	12.50	1.91	14.41
Service Corp. Int'l	1.62	7.50	10.80	10.77	9.69	1.70	11.39
Thermo Fisher Sci.	0.40	6.00	8.30	7.85	7.38	0.41	7.79
Tyson Foods 'A'	3.63	4.00	18.80	18.82	13.87	3.88	17.75
Universal Corp.	5.71	11.00	NA	NA	11.00	6.02	17.02
VeriSign Inc.	1.10	10.00	NA	NA	10.00	1.16	11.16
Wendy's Company	5.07	11.00	6.10	3.49	6.86	5.24	12.10
Werner Enterprises	2.02	NA	NMF	NMF	NA	NA	NA
Western Union	10.89	(0.50)	1.70	1.72	1.71	10.98	12.69
Zimmer Biomet Hldgs.	1.02	6.50	6.20	6.33	6.34	1.05	7.39
Zoetis Inc.	1.27	7.50	9.80	8.60	8.63	1.32	9.95
						Mean	11.63 %
						Median	11.41 %
					Average of Mean and Median		11.52 %

NA= Not Available
NMF=Not Meaningful Figure

Notes:

(1) Average of columns 2 through 4 excluding negative growth rates and extreme positive values.

(2) The application of the DCF model to the domestic, non-price regulated comparable risk companies is identical to the application of the DCF to the Utility Proxy Group. The dividend yield is derived by using the 60 day average price and the spot indicated dividend as of 8/15/2025. The dividend yield is then adjusted by 1/2 the average projected growth rate in EPS, which is calculated by averaging the 5 year projected growth in EPS provided by Value Line, www.zacks.com, and S&P Capital IQ (excluding any negative growth rates) and then adding that growth rate to the adjusted dividend yield.

(3) Results were excluded from the final average and median as they were more than two standard deviations from the proxy group's mean.

Source of Information:
Value Line Investment Survey
www.zacks.com, Downloaded on 8/15/2025
S&P Capital IQ

The York Water Company
Indicated Common Equity Cost Rate
Through Use of a Risk Premium Model
Using an Adjusted Total Market Approach

Line No.		Proxy Group of Forty-Two Non-Price Regulated Companies
1.	Prospective Yield on Baa2 Rated Corporate Bonds (1)	6.09 %
2.	Adjustment to Reflect Bond rating Difference of Non-Price Regulated Companies (2)	(0.10)
3.	Adjusted Bond Yield	5.99
4.	Equity Risk Premium (3)	5.71
5.	Risk Premium Derived Common Equity Cost Rate	11.70 %

Notes: (1) Average forecast of Baa corporate bonds based upon the consensus of nearly 50 economists reported in Blue Chip Financial Forecasts dated June 2, 2025 and August 1, 2025 (see pages 18 and 19 of this Schedule). The estimates are detailed below.

Third Quarter 2025	6.20 %
Fourth Quarter 2025	6.10
First Quarter 2026	6.10
Second Quarter 2026	6.10
Third Quarter 2026	6.10
Fourth Quarter 2026	6.10
2027-2031	6.00
2032-2036	6.00
Average	6.09 %

(2) The average yield spread of Baa2 rated corporate bonds over A2 corporate bonds for the three months ending July 2025. To reflect the Baa1 average rating of the Non-Price Regulated Proxy Group comparable in total risk to the Proxy Group, the yield on Baa corporate bonds must be adjusted by 1/3 of the spread between A2 and Baa2 corporate bond yields as shown below:

	A2 Corp. Bond Yield	Baa2 Corp. Bond Yield	Spread
Jul-25	5.82 %	6.10 %	0.28 %
Jun-25	5.86	6.15	0.29
May-25	5.97	6.29	0.32
		Average yield spread	0.30
		1/3 of spread	0.10

(3) From page 30 of this Schedule.

The York Water Company
Comparison of Long-Term Issuer Ratings for the
Proxy Group of Forty-Two Non-Price Regulated Companies of Comparable risk to the
Proxy Group of Six Water Companies

Proxy Group of Forty-Two Non-Price Regulated Companies	Moody's Long-Term Issuer Rating August 2025		Standard & Poor's Long-Term Issuer Rating August 2025	
	Long-Term Issuer Rating	Numerical Weighting (1)	Long-Term Issuer Rating	Numerical Weighting (1)
Allstate Corp.	A3	7.0	BBB+	8.0
Amgen	Baa1	8.0	BBB+	8.0
Assurant Inc.	Baa2	9.0	BBB	9.0
AutoZone Inc.	Baa1	8.0	BBB	9.0
Becton, Dickinson	Baa2	9.0	BBB	9.0
Bristol-Myers Squibb	A2	6.0	A	6.0
Brown-Forman 'B'	A1	5.0	A-	7.0
Cardinal Health	Baa2	9.0	BBB	9.0
Casey's Gen'l Stores	NA	--	NA	--
Constellation Brands	Baa2	9.0	BBB	9.0
CSG Systems Int'l	NA	--	BB+	11.0
Electronic Arts	Baa1	8.0	BBB+	8.0
Elevance Health	Baa2	9.0	A	6.0
Gilead Sciences	A3	7.0	A-	7.0
Heartland Express	NA	--	NA	--
Henry (Jack) & Assoc	NA	--	NA	--
Int'l Business Mach.	A3	7.0	A-	7.0
L3Harris Technologie	Baa2	9.0	BBB	9.0
Labcorp Holdings	NA	--	BBB	9.0
Lowe's Cos.	Baa1	8.0	BBB+	8.0
MAXIMUS Inc.	NA	--	BB+	11.0
Molson Coors Beverag	Baa1	8.0	BBB	9.0
NewMarket Corp.	Baa2	9.0	BBB+	8.0
NVR, Inc.	A3	7.0	BBB+	8.0
Pfizer, Inc.	A2	6.0	A	6.0
Prestige Consumer	NA	--	BB	12.0
PriceSmart	NA	--	NA	--
Progressive Corp.	A2	6.0	A	6.0
RLI Corp.	WR	--	BBB	9.0
Rollins, Inc.	NA	--	BBB	9.0
Schein (Henry)	NA	--	NA	--
Selective Ins. Group	Baa2	9.0	BBB	9.0
Service Corp. Int'l	Ba3	13.0	BB+	11.0
Thermo Fisher Sci.	A3	7.0	A-	7.0
Tyson Foods 'A'	Baa2	9.0	BBB	9.0
Universal Corp.	WR	--	BBB-	10.0
VeriSign Inc.	Baa3	10.0	BBB	9.0
Wendy's Company	NA	--	B+	14.0
Werner Enterprises	NA	--	NA	--
Western Union	Baa2	9.0	BBB	9.0
Zimmer Biomet Hldgs.	Baa2	9.0	BBB	9.0
Zoetis Inc.	A3	7.0	BBB+	8.0
Average	Baa1	8.1	BBB	8.7

Notes:
(1) From page 15 of this Schedule.

Source of Information:
Bloomberg Professional Services

The York Water Company
Derivation of Equity Risk Premium Based on the Total Market Approach
Using the Beta for
Proxy Group of Forty-Two Non-Price Regulated Companies of Comparable risk to the
Proxy Group of Six Water Companies

Line No.	Equity Risk Premium Measure	Proxy Group of Forty-Two Non-Price Regulated Companies
1.	Kroll Equity Risk Premium (1)	6.10 %
2.	Regression on Kroll Risk Premium Data (2)	6.93
3.	Kroll Equity Risk Premium based on PRPM (3)	8.04
4.	Equity Risk Premium Based on Value Line Summary and Index (4)	6.66
5.	Equity Risk Premium Based on Bloomberg, Value Line, and S&P Global Market Intelligence S&P 500 Companies (5)	10.85
6.	Conclusion of Equity Risk Premium	7.72 %
7.	Adjusted Beta (6)	0.74
8.	Forecasted Equity Risk Premium	5.71 %

Notes:
(1) From note 1 of page 17 of this Schedule.
(2) From note 2 of page 17 of this Schedule.
(3) From note 3 of page 17 of this Schedule.
(4) From note 4 of page 17 of this Schedule.
(5) From note 5 of page 17 of this Schedule.
(6) Average of mean and median beta from page 31 of this Schedule.

Sources of Information:
Kroll Cost of Capital Navigator
Value Line Summary and Index
Blue Chip Financial Forecasts, June 2, 2025 and August 1, 2025
Bloomberg Professional Services

The York Water Company
Traditional CAPM and ECAPM Results for the Proxy Group of Non-Price-Regulated Companies Comparable in Total Risk to the
Proxy Group of Six Water Companies

	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]
Proxy Group of Forty-Two Non-Price Regulated Companies	Value Line Adjusted Beta	Bloomberg Beta	Average Beta	Market Risk Premium (1)	Risk-Free Rate (2)	Traditional CAPM Cost Rate	ECAPM Cost Rate	Indicated Common Equity Cost Rate (3)
Allstate Corp.	0.90	0.64	0.77	8.58 %	4.63 %	11.24 %	11.73 %	11.48 %
Amgen	0.70	0.58	0.64	8.58	4.63	10.12	10.89	10.51
Assurant Inc.	0.90	0.77	0.83	8.58	4.63	11.75	12.12	11.94
AutoZone Inc.	0.75	0.57	0.66	8.58	4.63	10.29	11.02	10.66
Becton, Dickinson	0.75	0.59	0.67	8.58	4.63	10.38	11.09	10.73
Bristol-Myers Squibb	0.70	0.50	0.60	8.58	4.63	9.78	10.64	10.21
Brown-Forman 'B'	0.75	0.77	0.76	8.58	4.63	11.15	11.67	11.41
Cardinal Health	0.90	0.61	0.76	8.58	4.63	11.15	11.67	11.41
Casey's Gen'l Stores	0.90	0.64	0.77	8.58	4.63	11.24	11.73	11.48
Constellation Brands	0.75	0.64	0.70	8.58	4.63	10.64	11.28	10.96
CSG Systems Int'l	0.90	0.78	0.84	8.58	4.63	11.84	12.18	12.01
Electronic Arts	0.75	0.62	0.68	8.58	4.63	10.47	11.15	10.81
Elevance Health	0.85	0.49	0.67	8.58	4.63	10.38	11.09	10.73
Gilead Sciences	0.75	0.60	0.67	8.58	4.63	10.38	11.09	10.73
Heartland Express	0.90	0.95	0.92	8.58	4.63	12.53	12.70	12.61 (4)
Henry (Jack) & Assoc	0.80	0.51	0.65	8.58	4.63	10.21	10.96	10.58
Int'l Business Mach.	0.80	0.72	0.76	8.58	4.63	11.15	11.67	11.41
L3Harris Technologie	0.85	0.69	0.77	8.58	4.63	11.24	11.73	11.48
Labcorp Holdings	0.75	0.62	0.68	8.58	4.63	10.47	11.15	10.81
Lowe's Cos.	0.95	0.89	0.92	8.58	4.63	12.53	12.70	12.61 (4)
MAXIMUS Inc.	0.85	0.64	0.74	8.58	4.63	10.98	11.54	11.26
Molson Coors Beverag	0.80	0.50	0.65	8.58	4.63	10.21	10.96	10.58
NewMarket Corp.	0.75	0.71	0.73	8.58	4.63	10.89	11.47	11.18
NVR, Inc.	0.90	0.69	0.80	8.58	4.63	11.50	11.92	11.71
Pfizer, Inc.	0.80	0.56	0.68	8.58	4.63	10.47	11.15	10.81
Prestige Consumer	0.80	0.52	0.66	8.58	4.63	10.29	11.02	10.66
PriceSmart	0.90	0.64	0.77	8.58	4.63	11.24	11.73	11.48
Progressive Corp.	0.75	0.66	0.70	8.58	4.63	10.64	11.28	10.96
RLI Corp.	0.85	0.52	0.68	8.58	4.63	10.47	11.15	10.81
Rollins, Inc.	0.80	0.67	0.73	8.58	4.63	10.89	11.47	11.18
Schein (Henry)	0.80	0.58	0.69	8.58	4.63	10.55	11.22	10.88
Selective Ins. Group	0.95	0.54	0.74	8.58	4.63	10.98	11.54	11.26
Service Corp. Int'l	0.85	0.70	0.78	8.58	4.63	11.32	11.80	11.56
Thermo Fisher Sci.	0.95	0.85	0.90	8.58	4.63	12.35	12.57	12.46 (4)
Tyson Foods 'A'	0.75	0.45	0.60	8.58	4.63	9.78	10.64	10.21
Universal Corp.	0.85	0.59	0.72	8.58	4.63	10.81	11.41	11.11
VeriSign Inc.	0.90	0.71	0.80	8.58	4.63	11.50	11.92	11.71
Wendy's Company	0.80	0.53	0.67	8.58	4.63	10.38	11.09	10.73
Werner Enterprises	0.85	0.87	0.86	8.58	4.63	12.01	12.31	12.16
Western Union	0.90	0.59	0.75	8.58	4.63	11.07	11.60	11.33
Zimmer Biomet Hldgs.	0.95	0.68	0.82	8.58	4.63	11.67	12.05	11.86
Zoetis Inc.	0.95	0.73	0.84	8.58	4.63	11.84	12.18	12.01
		Mean	0.74			10.97 %	11.53 %	11.15 %
		Median	0.74			10.94 %	11.51 %	11.18 %
		Average of Mean and Median	0.74			10.96 %	11.52 %	11.17 %

Notes:
(1) From note 1 of page 22 of this Schedule.
(2) From note 2 of page 22 of this Schedule.
(3) Average of CAPM and ECAPM cost rates.
(4) Results were excluded from the final average and median as they were more than two standard deviations from the proxy group's mean.

The York Water Company
Derivation of Investment Risk Adjustment Based upon
Kroll Associates' Size Premia for the Decile Portfolios of the NYSE/AMEX/NASDAQ

Line No.		[1] Market Capitalization on August 15, 2025 (1) (millions)		[2] Applicable Decile of the NYSE/AMEX/ NASDAQ (3)	[3] Applicable Size Premium (4)	[4] Spread from Applicable Size Premium (5)
1.	The York Water Company	$ 445.759		9	1.73%	
2.	Proxy Group of Six Water Companies	$ 2,828.493 (2)	6.3 x	6	1.00%	0.73%
	American States Water Company	$ 2,885.867				
	American Water Works Company, Inc.	$ 29,244.135				
	California Water Service Group	$ 2,771.119				
	Essential Utilities Inc.	$ 10,988.763				
	Global Water Resources, Inc.	$ 270.887				
	Middlesex Water Company	$ 954.522				

	[A] Decile	[B] Market Capitalization of Smallest Company (millions)	[C] Market Capitalization of Largest Company (millions)	[D] Size Premium (Return in Excess of CAPM)*
Largest	1	$ 47,156.530	$ 3,522,211.140	-0.01%
	2	20,191.220	46,949.060	0.33%
	3	9,937.940	20,178.360	0.49%
	4	6,196.710	9,937.350	0.50%
	5	3,948.050	6,181.270	0.74%
	6	2,481.780	3,946.150	1.00%
	7	1,422.890	2,464.500	1.19%
	8	731.190	1,417.450	0.88%
	9	304.620	729.920	1.73%
Smallest	10	1.110	304.480	4.47%

*From 2025 Kroll Cost of Capital Navigator

Notes:

(1) Source: Bloomberg Professional Services.
(2) Median of the Market Capitalization of the Proxy Group of Six Water Companies on August 15, 2025.
(3) Gleaned from Columns [B] and [C] on the bottom of this page. The appropriate decile (Column [A]) corresponds to the market capitalization of the proxy group, which is found in Column [1].
(4) Corresponding risk premium to the decile is provided in Column [D] on the bottom of this page.
(5) Line No. 1 Column [3] – Line No. 2 Column [3]. For example, the 0.73% in Column [4], Line No. 2 is derived as follows 0.73% = 1.73% - 1.00%.

The York Water Company
Derivation of the Flotation Cost Adjustment to the Cost of Common Equity

Equity Issuances

Date of Offering	Transaction (1)	[Column 1] Shares Issued (1)	[Column 2] Average Offering Price per Share (1)	[Column 3] Total Offering Expense per Share (1)	[Column 4] Net Proceeds per Share (2)	[Column 5] Gross Equity Issue before Costs (3)	[Column 6] Total Net Proceeds (4)	[Column 7] Total Flotation Costs (5)	[Column 8] Flotation Cost Percentage (6)
4/5/2022	Equity Offering	1,121,940	$ 41.00	$ 1.640	$ 39.3600	$ 45,999,540	$ 44,159,558	$ 1,839,982	4.00%
9/29/2009	Equity Offering	1,092,500	$ 14.00	$ 0.560	$ 13.4400	$ 15,295,000	$ 14,683,200	$ 611,800	4.00%
12/6/2006	Equity Offering	741,750	$ 17.90	$ 0.716	$ 17.1840	$ 13,277,325	$ 12,746,232	$ 531,093	4.00%
7/21/2004	Equity Offering	477,250	$ 17.80	$ 0.710	$ 17.0900	$ 8,495,050	$ 8,156,203	$ 338,848	3.99%
	Total Public Issuances					$ 83,066,915	$ 79,745,193	$ 3,321,722	4.00%

Flotation Cost Adjustment

	[Column 9] Average Dividend Yield (7)	[Column 10] Average Projected EPS Growth Rate (7)	[Column 11] Adjusted Dividend Yield (8)	[Column 12] Average DCF Cost Rate Unadjusted for Flotation (9)	[Column 13] DCF Cost Rate Adjusted for Flotation (10)	[Column 14] Flotation Cost Adjustment (11)
Proxy Group of Six Water Companies	2.77 %	8.07 %	2.88 %	10.95 %	11.06 %	0.12 %

Notes:
(1) From Company SEC filings
(2) Col. 2 - Col. 3
(3) Col. 1 x Col. 2
(4) Col. 1 x Col. 4
(5) Col. 1 x Col. 3
(6) (Col. 5 - Col. 6) / Col. 5
(7) From page 5 of this Schedule.
(8) Col. 9 * (1 + (0.5 * Col. 10))
(9) Col. 10 + Col. 11
(10) (Col. 11 / (1 - Col. 8)) + Col. 10
(11) Col. 13 - Col. 12

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Comparable Earnings: New Life for an Old Precept

by
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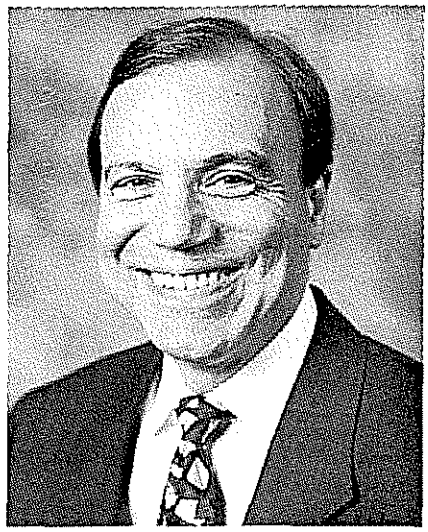
Comparable Earnings: New Life for an Old Precept

Accelerating deregulation has greatly increased the investment risk of natural gas utilities. As a result, the authors believe it more appropriate than ever to employ the comparable earnings model. We believe our application of the model overcomes the greatest traditional objection to it — lack of comparability of the selected non-utility proxy firms. Our illustration focuses on a target gas pipeline company with a beta of 0.96 — almost equal to the market's beta of 1.00.



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Introduction

The comparable earnings model used to determine a common equity cost rate is deeply rooted in the standard of "corresponding risk" enunciated in the landmark *Bluefield* and *Hope* decisions of the U.S. Supreme Court.[1] With such solid grounding in the foundations of rate of return regulation, comparable earnings should be accepted as a principal model, along with the currently popular market-based models, provided that its most common criticism, non-comparability of the proxy companies, is overcome.

Our comparable earnings model overcomes the non-comparability issue of the non-utility firms selected as a proxy for the target utility, in this example, a gas pipeline company. We should note that in the absence of common stock prices for the target utility (as with a wholly-owned subsidiary), it is appropriate to use the average of a proxy group of similar risk gas pipeline companies whose common stocks are actively traded. As we will demonstrate, our selection process results in a group of domestic, non-utility firms that is comparable in total risk, the sum of business and financial risk, which reflects both non-diversifiable systematic, or market, risk as well as diversifiable unsystematic, or firm-specific, risk.

Embedded in the Landmark Decisions

As stated in *Bluefield* in 1922: "A public utility is entitled to such rates as will permit it to earn a return ... on investments in other business undertakings which are attended by corresponding risks and uncertainties ..."

In addition, the court stated in *Hope* in 1944: "By that standard the return to the equity owner should be commensurate with returns on investments in other enterprises having corresponding risks."

Thus, the "corresponding risk" precept of *Bluefield* and *Hope* predates the use of such market-based cost-of-equity models as the Discounted Cash Flow (DCF) and Capital Asset Pricing (CAPM), which were developed later and are currently popular in rate-base/rate-of-return regulation. Consequently, the comparable earnings model has a longer regulatory and judicial history. However, it has far greater relevance now than ever before in its history because significant deregulation has substantially increased natural gas utilities' investment risk to a level similar to that of non-utility firms. As a result, it is

Comparable Earnings *from page 4*

more important than ever to look to similar-risk non-utility firms for insight into common equity cost rate, especially in view of the deficiencies inherent in the currently popular market-based cost of common equity models, particularly the DCF model.

Despite the fact that the landmark decisions are still regarded as having set the standards for determining a fair rate of return, the comparable earnings model has experienced decreased usage by expert witnesses, as well as less regulatory acceptance over the years. We believe the decline in the popularity of the comparable earnings model, in large measure, is attributable to the difficulty of selecting non-utility proxy firms that regulators will accept as comparable to the target utility. Regulatory acceptance is difficult to gain when the selection process is arbitrary. Our application of the model is objective and consistent with fundamental financial tenets.

Principles of Comparable Earnings

Regulation is a substitute for the competition of the marketplace. Moreover, regulated public utilities compete in the capital markets with all firms, including unregulated non-utilities. The comparable earnings model is based upon the opportunity cost principle; i.e., that the true cost of an investment is the return that could have been earned on the next best available alternative investment of similar risk. Consequently, the comparable earnings model is consistent with regulatory and financial principles, as it is a surrogate for the competition of the marketplace, and investors seek the greatest available rate of return for bearing similar risk.

The selection of comparable firms is the most difficult step in applying the comparable earnings model, as noted by Phillips[2] as well as by Bonbright, Danielsen and Kamerschen.[3] The selection of non-utility proxy firms should result in a sufficiently broad-based group in order to minimize the effect of company-specific aberrations. However, if the selection process is arbitrary, it likely would result in a proxy group that is too broad-based, such as the Standard & Poor's 500 Composite Index or the Value Line Industrial Composite. The use of such groups would require subjective adjustments to the comparable earnings results to reflect risk differences between the group(s) and the target utility, a gas pipeline company in this example.

Authors' Selection Criteria

We base the selection of comparable non-utility firms on market-based, objective, quantitative measures of risk resulting from market prices that subsume investors' assessments of all elements of risk. Thus, our approach is based upon the principle of risk and return; namely, that firms of comparable risk should be expected to earn comparable returns. It is also consistent with the "corresponding risk" standard established in *Bluefield* and *Hope*. We measure total investment risk as the sum of non-diversifiable systematic and diversifiable unsystematic risk. We use the unadjusted beta as a measure of systematic risk and the standard error of the estimate (residual standard error) as a measure of unsystematic risk. Both the unadjusted beta and the residual standard error are derived from a regression of the target utility's security returns relative to the market's returns, which takes the general form:

$$r_{it} = a_i + b_i r_{mt} + e_{it}$$

where:

- r_{it} = tth observation of the ith utility's rate of return
- r_{mt} = tth observation of the market's rate of return
- e_{it} = tth random error term
- a_i = constant least-squares regression coefficient
- b_i = least-squares regression slope coefficient, the unadjusted beta.

As shown by Francis,[4] the total variation or risk of a firm's return, Var (r_i), comes from two sources:

Var (r_i) = total risk of ith asset
= var$(a_i + b_i r_m + e)$
substituting $(a_i + b_i r_m + e)$ for r_i
= var$(b_i r_m)$ + var (e) since var$(a_i) = 0$
= b_i^2 var(r_m) + var (e) since var$(b_i r_m) = b_i^2$ var(r_m)
= systematic + unsystematic risk

Francis[5] also notes: "The term $\sigma^2(r_i|r_m)$ is called the *residual variance around the regression line* in statistical terms or *unsystematic risk* in capital market theory language. $\sigma^2 (r_i|r_m)$ = ... = var (e). The residual variance is the squared standard error in regression language, a measure of unsystematic risk." Application of these criteria results in a group of non-utility firms whose average total investment risk is indeed comparable to that of the target gas pipeline.

As a measure of systematic risk, we use the Value Line unadjusted beta. Beta measures the extent to which market-wide or macro-economic events affect a firm's stock price. We use the unadjusted beta of the target utility as a starting point because it results from the regression of the target utility's security returns relative to the market's returns. Thus, the resulting standard deviation of beta relates to the unadjusted beta. We use the standard deviation of the unadjusted beta to determine the range around it as the selection criterion based on systematic risk.

We use the residual standard error of the regression as a measure of unsystematic risk. The residual standard error reflects the extent to which events specific to the firm's operations affect a firm's stock price. Thus, it is a measure of diversifiable, unsystematic, firm-specific risk.

An Illustration of Authors' Approach

Step One: We begin our approach by establishing the selection criteria as a range of both unadjusted beta and residual standard error of the target gas

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Comparable Earnings *from page 5*

pipeline company.

As shown in table 1, our target gas pipeline company has a Value Line unadjusted beta of 0.90, whose standard deviation is 0.1250. The selection criterion range of unadjusted beta is the unadjusted beta plus (+) and minus (-) three of its standard deviations. By using three standard deviations, 99.73 percent of the comparable unadjusted betas is captured.

Three standard deviations of the target utility's unadjusted beta equals 0.38 (0.1250 x 3 = 0.3750, rounded to 0.38). Consequently, the range of unadjusted betas to be used as a selection criteria is 0.52 - 1.28 (0.52 = 0.90 - 0.38) and (1.28 = 0.90 + 0.38).

Likewise, the selection criterion range of residual standard error equals the residual standard error plus (+) and minus (-) three of its standard deviations. The standard deviation of the residual standard error is defined as: $\sigma/\sqrt{2N}$.

As also shown in table 1, the target gas pipeline company has a residual standard error of 3.7867. According to the above formula, the standard deviation of the residual standard error would be 0.1664 (0.1664 = 3.7867/ $\sqrt{2(259)}$ = 3.7867/22.7596, where 259 = N, the number of weekly price change observations over a period of five years). Three standard deviations of the target utility's residual standard error would be 0.4992 (0.1664 x 3 = .4992). Consequently, the range of residual standard errors to be used as a selection criterion is 3.2875 - 4.2859 (3.2875 = 3.7867 - 0.4992) and (4.2859 = 3.7867 + 0.4992).

Step Two: The step one criteria are applied to Value Line's data base of nearly 4,000 firms for which Value Line derives unadjusted betas and residual standard errors on a weekly basis. All firms with unadjusted betas and residual standard errors within the criteria ranges are then selected.

Step Three: In the regulatory ratemaking environment, authorized common equity return rates are applied to a book-value rate base. Thus, the earnings rates on book common equity, or net worth, of competitive, non-utility firms are highly relevant provided those firms are indeed comparable in total risk to the target gas pipeline. The use of the return rates of other utilities has no relevance because their allowed, and hence subsequently achieved, earnings rates are dependent upon the regulatory

table 1

Summary of the Comparable Earnings Analysis for the Proxy Group of 248 Non-Utility Companies Comparable in Total Risk to the Target Gas Pipeline Company[1]

	1	2	3	4	5	6	7	8
			residual	rate of return on net worth				
	adj. beta	unadj. beta	standard error	3-year average[2]	4-year average[2]	5-year average[2]	5-year projected[3]	
average for the proxy group of 248 non-utility companies comparable in total risk to the target gas pipeline company	0.97	0.92	3.7705					
target gas pipeline company	0.96	0.90[4]	3.7867					
median				11.7%	12.0%	12.6%	15.5%	
average of the median historical returns					12.1%			
conclusion[5]								13.8%

[1]The criteria for selection of the non-utility group was that the non-utility companies be domestic and included in *Value Line Investment Survey*. The non-utility group was selected based on an unadjusted beta range of 0.52 to 1.28 and a residual standard error range of 3.2875 to 4.2859.
[2]Ending 1992.
[3]1996-1998/1997-1999.
[4]The average standard deviation of the target gas pipeline company's unadjusted beta is 0.1250.
[5]Equal weight given to both the average of the 3-, 4- and 5-year historical medians (12.1%) and 5-year projected median rate of return on net worth (15.5%). Thus, 13.8% = (12.1% + 15.5% / 2).
Source: Value Line Inc., March 15, 1994
Value Line Investment Survey

Comparable Earnings *from page 6*

process. Consequently, we believe all utilities must be eliminated to avoid circularity. Moreover, we believe non-domestic firms must be eliminated because their reporting methods differ significantly from U.S. firms.

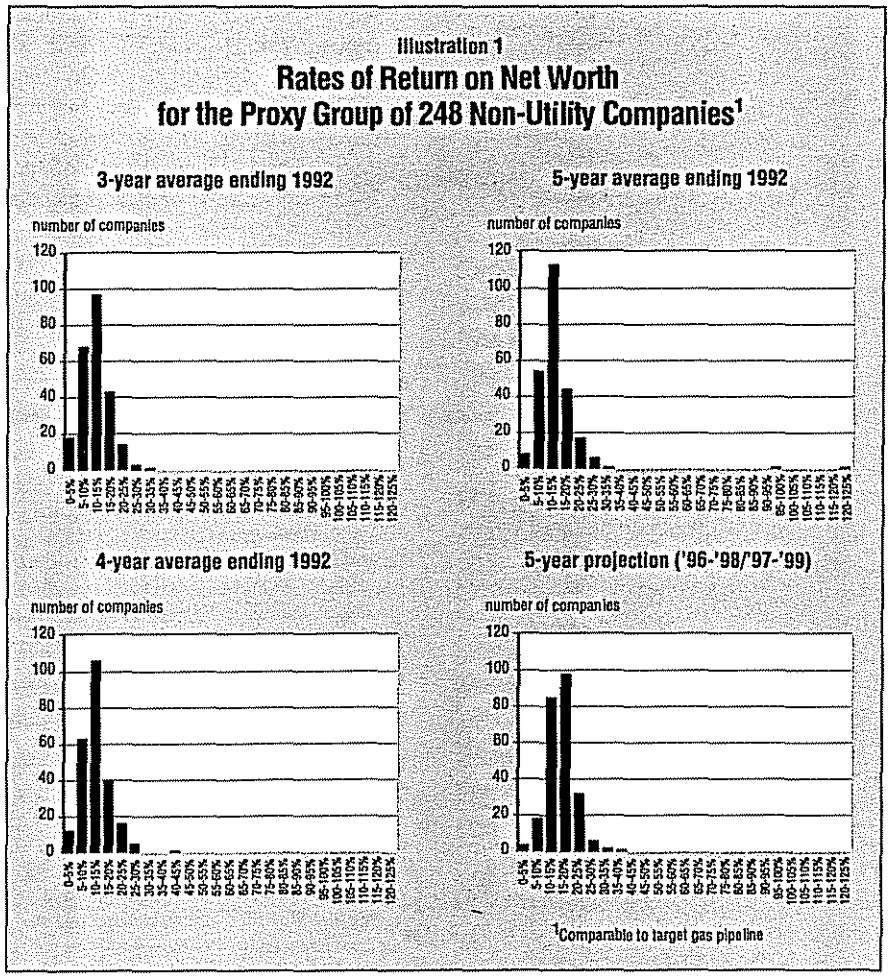
Step Four: We then eliminated those firms for which Value Line does not publish a "Ratings & Report" in *Value Line Investment Survey* so that the historical and projected returns on net worth[6] are from a consistent source. We use historical returns on net worth for the most recent five years, as well as those projected three to five years into the future. We believe it is logical to evaluate both historical and projected return rates because it is reasonable to assume that investors avail themselves of both when they are available from widely disseminated information services, such as Value Line Inc. The use of Value Line's return rates on net worth understates the common equity return rates for two reasons. First, preferred stock is included in net worth. Second, the net worth return rates are as of the end of each period. Thus, the use of average common equity return rates would yield higher results.

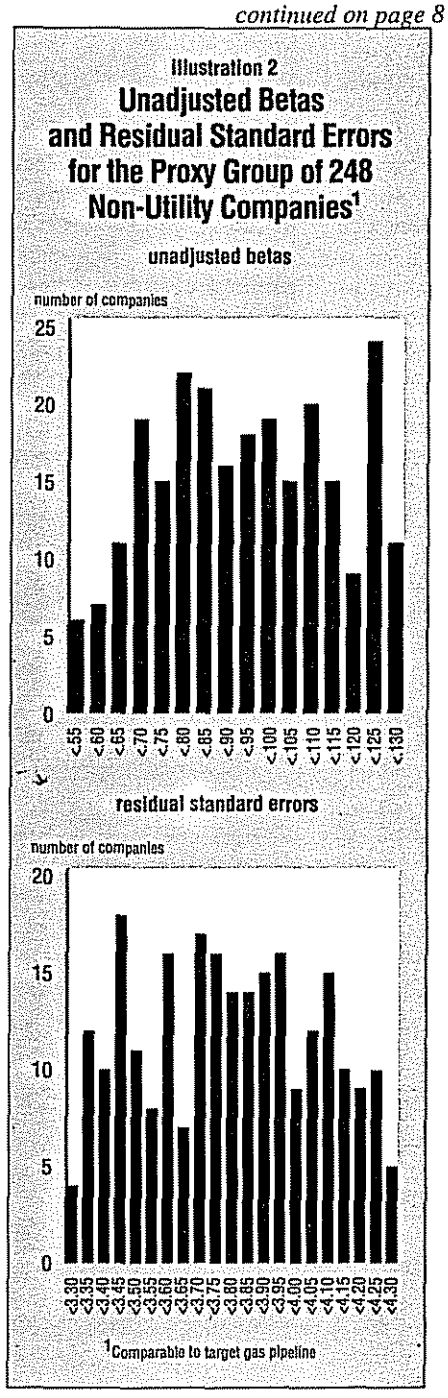
Step Five: Median returns based on the historical average three, four and five years ending 1992 and projected 1996-1998 or 1997-1999 rates of return on net worth are then determined as shown in columns 4 through 7 of table 1. The median is used due to the wide variations and skewness in rates of return on net worth for the non-utility firms as evidenced by the frequency distributions of those returns as shown in illustration 1.

However, we show the average unadjusted beta, 0.92, and residual standard error, 3.7705, for the proxy group in columns 2 and 3 of table 1 because their frequency distributions are not significantly skewed, as shown in illustration 2.

Step Six: Our conclusion of a com-

continued on page 8





Comparable Earnings *from page 7*

parable earnings cost rate is based upon the mid-point of the average of the median three-, four- and five-year historical rates of return on net worth of 12.1 percent as shown in column 5 and the median projected 1996-1998/1997-1999 rate of return on net worth of 15.5 percent as shown in column 7 of table 1. As shown in column 8, it is 13.8 percent.

Summary

Our comparable earnings approach demonstrates that it is possible to select a proxy group of non-utility firms that is comparable in total risk to a target utility. In our example, the 13.8 percent comparable earnings cost rate is very conservative as it is an expected achieved rate on book common equity (a regulatory allowed rate should be greater) and because it is based on end-of-period net worth. A similar rate on average net worth would be about 20 to 40 basis points higher (i.e., 14.0 to 14.2 percent) and still understate the appropriate regulatory allowed rate of return on book common equity.

Our selection criteria are based upon measures of systematic and unsystematic risk, specifically unadjusted beta and residual standard error. They provide the basis for the objective selection of comparable non-utility firms. Our selection criteria rely on changes in market prices over approximately five years. We compare the aggregate total risk, or the sum of systematic and unsystematic risk, which reflects investors' aggregate assessment of both business and financial risk. Thus, no adjustments are necessary to the proxy group results to compensate for the differences in business risk and financial risk, such as accounting practices and debt/equity ratios. Moreover, it is inappropriate to attempt a comparison of the target utility with any individual firm, or subset of firms, in the proxy group because only the average firm of the group is relevant.

Because the comparable earnings model is firmly anchored in the "corresponding risk" precept established in the landmark court decisions, it is worthy of consideration as a principal model for use in estimating the cost rate of common equity capital of a regulated utility. Our approach to the comparable earnings model produces a proxy group that is indeed comparable in total risk because the selection process is objective and quantitative. It therefore overcomes criticism linked to arbitrary selection processes.

All cost-of-common-equity models, including the DCF and CAPM, are fraught with deficiencies, usually stemming from the many necessary but unrealistic assumptions that underlie them. The effects of the deficiencies of individual models can be mitigated by using more than one model when estimating a utility's common equity cost rate. Therefore, when the non-comparability issue is overcome, the comparable earnings model deserves to receive the same consideration as a primary model, as do the currently popular market-based models. ■

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[1] *Bluefield Water Works Improvement Co. v. Public Service Commission*. 262 U.S. 679 (1922) and *Federal Power Commission v. Hope Natural Gas Co.* 320 U.S. 519 (1944).

[2] Charles F. Phillips Jr., The Regulation of Public Utilities: Theory and Practice. Public Utilities Reports Inc., 1988. p. 379.

[3] James C. Bonbright, Albert L. Danielsen and David R. Kamerschen. Principles of Public Utilities Rates. 2nd edition. Public Utilities Reports Inc. 1988, p. 329.

[4] Jack Clark Francis. Investments: Analysis and Management. 3rd edition. McGraw-Hill Book Co., 1980, p. 363.

[5] Id., p. 548.

[6] Returns on net worth must be used when relying on Value Line data because returns on book common equity for non-utility firms are not available from Value Line.

Report Lists Pipeline, Storage Projects

More than $9 billion worth of projects to expand the nation's natural gas pipeline network are in various stages of development, according to an A.G.A. report. These projects involve nearly 8,000 miles of new pipelines and capacity additions to existing lines and represent 15.3 billion cubic feet (Bcf) per day of new pipeline capacity.

During 1993 and early 1994, construction on 3,100 miles of pipeline was completed or under way, at a cost of nearly $4 billion, says A.G.A. These projects are adding 5.4 Bcf in daily delivery capacity nationwide.

Among the projects completed in 1993 were Pacific Gas Transmission Co.'s 805 miles of looping that allows increased deliveries of Canadian gas to the West Coast; Northwest Pipeline Corp.'s addition of 433 million cubic feet of daily capacity for customers in the Pacific Northwest and Rocky Mountain areas; and the 156-mile Empire State Pipeline in New York.

In addition, major construction projects were started on the systems of Texas Eastern Transmission Corp. and Algonquin Gas Transmission Co. — both subsidiaries of Panhandle Eastern Corp. — and along Florida Gas Transmission Co.'s pipeline.

The report goes on to discuss another $5 billion in proposed projects, which, if completed, will add nearly 5,000 miles of pipeline and 9.8 Bcf per day in capacity, much of it serving Florida and West Coast markets.

A.G.A. also identifies 47 storage projects and says that if all of them are built, existing storage capacity will increase by more than 500 Bcf, or 15 percent.

For a copy of *New Pipeline Construction: Status Report 1993-94* (#F00103), call A.G.A. at (703) 841-8490. Price per copy is $6 for employees of member companies and associates and $12 for other customers.

Investments: Analysis and Management

Fifth Edition

Jack Clark Francis

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Investments: Analysis and Management

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Beta Measurements The beta coefficient is an *index of systematic risk.* Beta coefficients may be used for ranking the systematic risk of different assets. If the beta is larger than 1, $b > 1.0$, then the asset is more volatile than the market and is called an **aggressive asset.** If the beta is less than 1, $b < 1.0$, the asset is a **defensive asset;** its price fluctuations are less volatile than the market's. Figure 10-1 illustrates the characteristic lines for three different assets that have low, medium, and high levels of beta (or undiversifiable risk).

Figure 10-2 shows that IBM is a stock with an average amount of systematic risk. IBM's beta of 1.02 indicates that its return tends to increase 2 percent more than the return on the market average when the market is rising. When the market falls, IBM's return tends to fall 2 percent more than the market's. The characteristic line for IBM has an above average correlation coefficient of $\rho = .7495$, indicating that the returns on this security follow its particular characteristic line slightly more closely than those of the average stock.

Partitioning Risk Total risk can be measured by the variance of returns, denoted Var(r). This measure of *total risk is partitioned into its systematic and unsystematic components in Equation (10-8).*[7]

$$\begin{aligned} \text{Var}(r_i) &= \text{total risk of } i\text{th asset} \\ &= \text{Var}(a_i + b_i r_{m,t} + e_{i,t}) \\ &\quad \text{by substituting } (a_i + b_i r_{m,t} + e_{i,t}) \text{ for } r_{i,t} \\ &= 0 + \text{Var}(b_i r_{m,t}) + \text{Var}(e_{i,t}) \\ &\quad \text{since Var}(a_i) = 0 \end{aligned} \tag{10-8}$$

$$\begin{aligned} \text{Var}(r_i) &= b_i^2 \text{ Var}(r_m) + \text{Var}(e) \qquad \text{since Var}(b_i r_m) = b_i^2 \text{ Var}(r_m) \\ &= \text{systematic} + \text{unsystematic risk} \end{aligned} \tag{10-8a}$$

$$.01389 = .00780 + .00609 \qquad \text{for IBM}$$

The unsystematic risk measure Var(e) is called in regression language the *residual variance* or, synonymously, the *standard error squared.*

Undiversifiable Proportion The percentage of total risk that is systematic can be measured by the coefficient of determination ρ^2 (that is, the characteristic line's squared correlation coefficient).

[7]In this context, **partition** is a technical statistical term that means to divide the total variance into *mutually exclusive* and *exhaustive* pieces. This partition is only possible if the returns from the market are statistically independent from the residual error terms that occur simultaneously, $\text{Cov}(r_{m,t}, e_{i,t}) = 0$. The mathematics of regression analysis will orthogonalize the residuals and thus ensure that the needed statistical independence exists.

The York Water Company
Demonstration of the Inadequacy of
a DCF Return Rate Related to Book Value
When Market Value is Greater than Book Value

Line No.		[A] Based on Mr. Breuning's Proxy Group Market Value	[B] Based on Mr. Breuning's Proxy Group Book Value
1.	Per Share	$67.05 (1)	$ 31.84 (2)
2.	DCF Cost Rate	9.42% (3)	9.42% (3)
3.	Return in Dollars (4)	$ 6.32	$ 3.00
4.	Dividends (5)	$ 1.96	$ 1.96
5.	Growth in Dollars (6)	$ 4.36	$ 1.04
6.	Return on Market Value (7)	9.42%	4.47%
7.	Rate of Growth on Market Value (8)	6.50%	1.55%

Notes:

(1) Average price calculated using the average of the 52-Week Low, 52-Week High, and Spot Price from I&E Exhibit No. 2, Schedule 5.
(2) Average book value dividing total common equity at year-end 2024 by common shares outstanding at year-end 2024 for each proxy group company.
(3) Mr. Breuning's Recommended DCF cost rate based on the average 52-Week Average and Spot Price from I&E Exhibit No. 2, Schedule 7.
(4) Line 1 x Line 2.
(5) Dividends are based on a 2.92% dividend yield which is the average dividend yield derived on I&E Exhibit No. 2, Schedule 5.
(6) Line 3 - Line 4.
(7) Line 3 / Line 1.
(8) Line 5 / Line 1.

The York Water Company
Calculation of Indicated DCF Applied to Book Value Capital Structure
of Mr. Breuning's Proxy Group

Un-lever Indicated Market Capital Structure DCF

Ku	=	Ke	-	(((	Ku	-	i	)	1	-	t	)	D	/	E	)	-	(	Ku	-	d	)	P	/	E
Ku	=	9.42%	-	(((	Ku	-	4.29%	)	1	-	21%	)	29.27%	/	70.70%	)	-	(	Ku	-	6.85%	)	0.03%	/	70.70%
Ku	=	9.42%	-	(((	Ku	-	4.29%	)		79.00%		)		41.40%		)	-	(	Ku	-	6.85%	)		0.04%	
Ku	=	9.42%	-	((	79.00%	*	Ku	-		3.3882%		)		41.40%		)	-	(	0.04%	*	Ku	-	0.00%	)	
Ku	=	9.42%	-	(	32.71%	*	Ku	-		1.40%	)			-0.04%	*		Ku	+	0.00%						
Ku	=	9.42%			-32.71%	*	Ku	+		1.40%				-0.04%	*		Ku	+	0.00%						
Ku	=	10.83%			-32.75%	*	Ku																		
132.75%	*	Ku	=		10.83%																				
		Ku	=		**8.15%**																				

Re-lever to Indicated Book Value Capital Structure DCF

Ke	=	Ku	+	(((	Ku	-	i	)	1	-	t	)	D	/	E	)	+	(	Ku	-	d	)	P	/	E
Ke	=	8.15%	+	(((	8.15%	-	4.29%	)	1	-	21%	)	48.98%	/	50.98%	)	+	(	8.15%	-	6.85%	)	0.03%	/	50.98%
Ke	=	8.15%	+	(((		3.87%		)		79%		)		96.07%		)	+	(		1.30%		)		0.07%	
Ke	=	8.15%	+	((	3.05%	)	96.07%	)	+	(	0.00%	)													
Ke	=	8.15%	+	(	2.93%	)	+			0.00%															
		Ke	=		**11.09%**																				

Where:

Ku	=	Un-levered (i.e., 100% equity) cost of common equity
Ke	=	Market determined cost of common equity
i	=	Cost of debt
t	=	Income tax rate
D	=	Debt ratio
E	=	Equity ratio
d	=	Cost of preferred stock
P	=	Preferred equity ratio

The York Water Company
Corrections to Mr. Breuning's
CAPM with Forecasted Returns and Fully Projected Risk-Free Rate

Re	Required return on individual equity security
Rf	Risk-free rate
Rm	Required return on the market as a whole
Be	Beta on individual equity security

Re = Rf+Be(Rm-Rf)

Rf	=	4.56	(1)
Rm	=	12.44	(2)
Be	=	0.83	(3)
Re (CAPM)	=	11.10	%
Re (ECAPM)	=	11.43	%
Re (Average)	=	**11.26**	%

Notes:

(1) For reasons explained in Mr. D'Ascendis' Direct and Rebuttal Testimonies, the appropriate risk-free rate for cost of capital purposes is the average forecast of 30 year Treasury Bonds per the consensus of nearly 50 economists reported in Blue Chip Financial Forecasts. The projection of the risk-free rate is illustrated below:

Second Quarter 2025	4.80
Third Quarter 2025	4.70
Fourth Quarter 2025	4.60
First Quarter 2026	4.60
Second Quarter 2026	4.60
Third Quarter 2026	4.50
2027-2031	4.40
2032-2036	4.30
	4.56

Source: Blue Chip Financial Forecasts June 2, 2025.

(2) See page 2 of this Schedule.
(3) From I&E Exhibit No. 2, Schedule 9.

The York Water Company
Corrections to Mr. Breuning's
Forecasted Required Rate of Return on Market as a Whole

	Dividend Yield	+	Growth Rate	=	Expected Market Return
13-Jun-25	2.30%		10.67%		12.97%
6-Jun-25	2.30%		10.67%		12.97%
30-May-25	2.20%		9.73%		11.93%
23-May-25	2.30%		10.67%		12.97%
16-May-25	2.30%		11.58%		13.88%
9-May-25	2.40%		12.47%		14.87%
2-May-25	2.40%		14.19%		16.59%
25-Apr-25	2.50%		13.34%		15.84%
18-Apr-25	2.50%		15.02%		17.52%
11-Apr-25	2.20%		12.47%		14.67%
4-Apr-25	2.20%		11.58%		13.78%
28-Mar-25	2.20%		11.58%		13.78%
21-Mar-25	2.20%		11.58%		13.78%
14-Mar-25	2.20%		11.58%		13.78%
7-Mar-25	2.10%		10.67%		12.77%
28-Feb-25	2.10%		9.73%		11.83%
21-Feb-25	2.10%		9.73%		11.83%
14-Feb-25	2.10%		9.73%		11.83%
7-Feb-25	2.00%		9.73%		11.73%
31-Jan-25	2.00%		8.78%		10.78%
24-Jan-25	2.10%		9.73%		11.83%
17-Jan-25	2.10%		9.73%		11.83%
10-Jan-25	2.10%		9.73%		11.83%
3-Jan-25	2.10%		9.73%		11.83%
27-Dec-24	2.00%		8.78%		10.78%
20-Dec-24	2.00%		7.79%		9.79%
13-Dec-24	1.90%		7.79%		9.69%
6-Dec-24	1.90%		7.79%		9.69%
29-Nov-24	2.00%		8.78%		10.78%
22-Nov-24	1.90%		7.79%		9.69%
15-Nov-24	2.10%		8.78%		10.88%
8-Nov-24	2.00%		8.78%		10.78%
1-Nov-24	2.00%		8.78%		10.78%
25-Oct-24	2.00%		8.78%		10.78%
18-Oct-24	2.00%		8.78%		10.78%
11-Oct-24	2.00%		8.78%		10.78%
4-Oct-24	2.00%		8.78%		10.78%
27-Sep-24	2.10%		8.78%		10.88%
20-Sep-24	2.10%		9.73%		11.83%
13-Sep-24	2.00%		8.78%		10.78%
6-Sep-24	2.10%		8.78%		10.88%
30-Aug-24	2.10%		9.73%		11.83%
23-Aug-24	2.20%		10.67%		12.87%
16-Aug-24	2.20%		10.67%		12.87%
9-Aug-24	2.10%		8.78%		10.88%
2-Aug-24	2.10%		9.73%		11.83%
26-Jul-24	2.10%		9.73%		11.83%
19-Jul-24	2.20%		10.67%		12.87%
12-Jul-24	2.20%		10.67%		12.87%
5-Jul-24	2.20%		10.67%		12.87%
28-Jun-24	2.20%		10.67%		12.87%
21-Jun-24	2.10%		10.67%		12.77%

Spot Value Line Estimate	12.97%
52-Week Average Value Line Estimate	12.19%
Average Value Line Estimate	12.58%
S&P 500 Historical Return	12.29%
Average Expected Market Return	12.44%

Sources:
52-week average Value Line Summary & Index, I&E Exhibit No. 2, Schedule 8.

The York Water Company
Comparison of Market Return Measures

	[1]	[2]	[3]	[5]	[6]
	Actual Market Return (1)	LT average Market Return (2)	Kroll (3)	Damodaran (4)	Fernandez Survey (5)
2009	26.46%	11.67%	10.50%	8.64%	10.75%
2010	15.06%	11.85%	10.08%	8.20%	10.25%
2011	2.11%	11.88%	9.63%	8.49%	9.32%
2012	16.00%	11.77%	10.00%	7.89%	7.96%
2013	32.39%	11.82%	9.50%	7.54%	8.10%
2014	13.69%	12.05%	9.00%	8.00%	8.81%
2015	1.38%	12.07%	9.00%	7.95%	7.90%
2016	11.96%	11.95%	9.50%	8.39%	7.60%
2017	21.83%	11.95%	9.00%	8.14%	8.20%
2018	-4.38%	12.06%	8.50%	7.49%	8.20%
2019	31.49%	11.88%	9.00%	8.64%	8.30%
2020	18.40%	12.09%	8.75%	7.12%	7.50%
2021	28.71%	12.16%	8.00%	5.65%	7.30%
2022	-18.11%	12.33%	8.00%	5.75%	8.30%
2023	26.61%	12.02%	10.14%	9.82%	9.50%
2024	25.62%	12.16%	10.03%	8.48%	9.60%
Sum	249.22%	191.71%	148.63%	126.19%	137.59%
Forecast Bias (6)		**76.93%**	**59.64%**	**50.63%**	**55.21%**

Notes:
(1) Source: Kroll, 2023 SBBI, Appendix A-1, A-7; Cost of Capital Navigator.
(2) Rolling historic long-term average of data in Column 1 since 1926.
(3) Source: Kroll Recommended ERP + Corresponding Risk-Free Rate.
(4) Source: Damodaran: Implied Equity Risk Premiums - United States plus corresponding risk-free rate.
(5) Source: Pablo Fernandez, IESE Business School MRP and RFR Survey.
(6) Sum of forecasts divided by sum of actual observations.

The York Water Company
R-Squareds of Betas for
Mr. Breuning's Water Proxy Group

Company Name	Adjusted VL Beta	Correlation Coefficient	R-Squared
American States Water Co	0.75	0.4200	0.1764
American Water Works	0.85	0.4698	0.2207
California Water Service Group	0.85	0.4574	0.2092
Essential Utilities	0.85	0.5150	0.2652
H20 America	0.80	0.4137	0.1711
Middlesex Water Co	0.75	0.3231	0.1044
Average			0.1912

Source of Information: Value Line Proprietary Database June 2025

The York Water Company
Standard Deviation of DCF Results for
Mr. Breuning's Water Proxy Group

Company Name	Yield	Growth	K
American States Water Co	2.69 %	6.12 %	8.81 %
American Water Works	2.53	6.42	8.95
California Water Service Group	2.63	9.03	11.66
Essential Utilities	3.79	5.82	9.62
H20 America	3.30	5.04	8.34
Middlesex Water Co	2.52	6.57	9.09
Standard Deviation			1.07 %

Source of Information: Mr. Breuning's I&E Exhibit No. 2, Schedules 5 & 6.

The York Water Company
Hypothetical Example: Flotation Cost Recovery

Return on Equity	10.75%
Flotation Costs	2.75%
Market Value	$ 25.00
Dividend Yield	3.50%
Growth Rate	7.25%
Adjusted ROE	10.85%
Flotation Cost Recovery:	**No**
DCF Estimate	**10.65%**

	Common Stock	Retained Earnings	Book Value	Market Price	Market/ Book Value	Earnings Per Share	Dividends Per Share	Payout Ratio
1	$ 24.31		$ 24.31	$ 25.00	1.0283	$ 2.61	$ 0.88	33.48%
2	$ 24.31	$ 1.74	$ 26.05	$ 26.79	1.0283	$ 2.80	$ 0.94	33.48%
3	$ 24.31	$ 3.60	$ 27.91	$ 28.70	1.0283	$ 3.00	$ 1.00	33.48%
4	$ 24.31	$ 5.60	$ 29.91	$ 30.76	1.0283	$ 3.22	$ 1.08	33.48%
5	$ 24.31	$ 7.74	$ 32.05	$ 32.96	1.0283	$ 3.45	$ 1.15	33.48%
6	$ 24.31	$ 10.03	$ 34.34	$ 35.31	1.0283	$ 3.69	$ 1.24	33.48%
7	$ 24.31	$ 12.48	$ 36.80	$ 37.84	1.0283	$ 3.96	$ 1.32	33.48%
8	$ 24.31	$ 15.12	$ 39.43	$ 40.54	1.0283	$ 4.24	$ 1.42	33.48%
9	$ 24.31	$ 17.94	$ 42.25	$ 43.44	1.0283	$ 4.54	$ 1.52	33.48%
10	$ 24.31	$ 20.96	$ 45.27	$ 46.55	1.0283	$ 4.87	$ 1.63	33.48%
Growth Rate			7.15%	7.15%		7.15%	7.15%	

Return on Equity	10.75%
Flotation Costs	2.75%
Market Value	$ 25.00
Dividend Yield	3.50%
Growth Rate	7.25%
Adjusted ROE	10.85%
Flotation Cost Recovery:	**Yes**
DCF Estimate	**10.75%**

	Common Stock	Retained Earnings	Book Value	Market Price	Market/ Book Value	Earnings Per Share	Dividends Per Share	Payout Ratio
1	$ 24.31		$ 24.31	$ 25.00	1.0283	$ 2.64	$ 0.88	33.17%
2	$ 24.31	$ 1.76	$ 26.08	$ 26.81	1.0283	$ 2.83	$ 0.94	33.17%
3	$ 24.31	$ 3.65	$ 27.97	$ 28.76	1.0283	$ 3.03	$ 1.01	33.17%
4	$ 24.31	$ 5.68	$ 29.99	$ 30.84	1.0283	$ 3.25	$ 1.08	33.17%
5	$ 24.31	$ 7.86	$ 32.17	$ 33.08	1.0283	$ 3.49	$ 1.16	33.17%
6	$ 24.31	$ 10.19	$ 34.50	$ 35.48	1.0283	$ 3.74	$ 1.24	33.17%
7	$ 24.31	$ 12.69	$ 37.00	$ 38.05	1.0283	$ 4.01	$ 1.33	33.17%
8	$ 24.31	$ 15.37	$ 39.68	$ 40.81	1.0283	$ 4.31	$ 1.43	33.17%
9	$ 24.31	$ 18.25	$ 42.56	$ 43.76	1.0283	$ 4.62	$ 1.53	33.17%
10	$ 24.31	$ 21.33	$ 45.65	$ 46.94	1.0283	$ 4.95	$ 1.64	33.17%
Growth Rate			7.25%	7.25%		7.25%	7.25%	

The York Water Company
Gross Domestic Product by Industry
from 1947 - 2024

Industry	1947	2024	CAGR
Agriculture, forestry, fishing, and hunting	19.9	248.4	3.33%
Mining	5.8	393.7	5.63%
Utilities	3.5	437.3	**6.47%**
Construction	8.9	1,312.3	**6.70%**
Manufacturing	63.4	2,913.1	5.10%
Wholesale trade	15.6	1,706.8	6.29%
Retail trade	23.2	1,841.7	5.85%
Transportation and warehousing	14.1	969.2	5.65%
Information	7.7	1,569.5	**7.15%**
Finance, insurance, real estate, rental, and leasing	25.8	6,190.0	**7.38%**
Professional and business services	8.2	3,847.4	**8.32%**
Educational services, health care, and social assistance	4.6	2,542.0	**8.55%**
Arts, entertainment, recreation, accommodation, and food services	8.0	1,293.2	**6.83%**
Other services, except government	7.5	626.7	5.92%
Government	33.5	3,293.7	6.14%
Total Gross domestic product	249.7	29,185.0	6.38%

Source: Bureau of Economic Analysis

Industry	Gross Domestic Product	1947-2024 CAGR	Beginning Year	Ending Year	Gross Domestic Product In	% of Total
Agriculture, forestry, fishing, and hunting	248.4	3.33%	1	276	2.E+06	
Mining	393.7	5.63%	1	276	1.E+09	
Utilities	437.3	6.47%	1	276	1.E+10	
Construction	1,312.3	6.70%	1	276	8.E+10	
Manufacturing	2,913.1	5.10%	1	276	3.E+09	
Wholesale trade	1,706.8	6.29%	1	276	3.E+10	
Retail trade	1,841.7	5.85%	1	276	1.E+10	
Transportation and warehousing	969.2	5.65%	1	276	4.E+09	
Information	1,569.5	7.15%	1	276	3.E+11	
Finance, insurance, real estate, rental, and leasing	6,190.0	7.38%	1	276	2.E+12	
Professional and business services	3,847.4	8.32%	1	276	1.E+13	
Educational services, health care, and social assistance	2,542.0	8.55%	1	276	2.E+13	50.02%
Arts, entertainment, recreation, accommodation, and food services	1,293.2	6.83%	1	276	1.E+11	
Other services, except government	626.7	5.92%	1	276	5.E+09	
Government	3,293.7	6.14%	1	276	5.E+10	
Total Gross domestic product	29,185.0				3.E+13	

Industry	Gross Domestic Product	1947-2024 CAGR	Beginning Year	Ending Year	Gross Domestic Product In Ending Year	% of Total
Agriculture, forestry, fishing, and hunting	248.4	3.33%	1	5,939	9.E+86	
Mining	393.7	5.63%	1	5,939	8.E+143	
Utilities	437.3	6.47%	1	5,939	2.E+164	
Construction	1,312.3	6.70%	1	5,939	2.E+170	
Manufacturing	2,913.1	5.10%	1	5,939	5.E+131	
Wholesale trade	1,706.8	6.29%	1	5,939	3.E+160	
Retail trade	1,841.7	5.85%	1	5,939	6.E+149	
Transportation and warehousing	969.2	5.65%	1	5,939	5.E+144	
Information	1,569.5	7.15%	1	5,939	2.E+181	
Finance, insurance, real estate, rental, and leasing	6,190.0	7.38%	1	5,939	2.E+187	
Professional and business services	3,847.4	8.32%	1	5,939	4.E+209	
Educational services, health care, and social assistance	2,542.0	8.55%	1	5,939	8.E+214	100.000%
Arts, entertainment, recreation, accommodation, and food services	1,293.2	6.83%	1	5,939	3.E+173	
Other services, except government	626.7	5.92%	1	5,939	1.E+151	
Government	3,293.7	6.14%	1	5,939	2.E+157	
Total Gross domestic product	29,185.0				8.E+214	

Source: Bureau of Economic Analysis

The York Water Company
Mr. Garrett's Replicated Implied ERP Calculation

Year	[1] Market Value	[2] Operating Earnings	[3] Dividends	[4] Buybacks	[5] Earnings Yield	[6] Dividend Yield	[7] Buyback Yield	[8] Gross Cash Yield
2014	18,245	1,004	350	553	5.50%	1.92%	3.03%	4.95%
2015	17,900	885	382	572	4.95%	2.14%	3.20%	5.33%
2016	19,268	920	397	536	4.77%	2.06%	2.78%	4.85%
2017	22,821	1,066	420	519	4.67%	1.84%	2.28%	4.12%
2018	21,027	1,282	456	806	6.10%	2.17%	3.84%	6.01%
2019	26,760	1,305	485	729	4.88%	1.81%	2.72%	4.54%
2020	31,659	1,019	480	520	3.22%	1.52%	1.64%	3.16%
2021	40,356	1,739	511	882	4.31%	1.27%	2.18%	3.45%
2022	32,133	1,656	565	923	5.15%	1.76%	2.87%	4.63%
2023	36,870	1,790	588	795	4.85%	1.60%	2.16%	3.75%
2024	49,805	1,968	630	943	3.95%	1.26%	1.89%	3.16%

Cash Yield	4.36%	[9]
Growth Rate	6.96%	[10]
Risk-free Rate	4.89%	[11]
Current Index Value	6,295	[12]

Year	[13] 1	[14] 2	[15] 3	[16] 4	[17] 5
Expected Dividends	293	314	336	359	384
Expected Terminal Value					8059
Present Value	267	260	253	246	5269

Intrinsic Index Value	6295	[18]
Required Return on Market	9.89%	[19]
Implied Equity Risk Premium	**5.0%**	[20]

[1-4] S&P Quarterly Press Releases, data found at https://us.spindices.com/indices/equity/sp-500 (additional info tab) (all dollar figures are in $ billions)
[1] Market value of S&P 500
[5] = [2] / [1]
[6] = [3] / [1]
[7] = [4] / [1]
[8] = [6] + [7]
[9] = Average of [8]
[10] = Compound annual growth rate of [2] = (end value / beginning value)^$^{1/10}$-1
[11] Risk-free rate from DJG risk-free rate exhibit
[12] 30-day average of closing index prices from DJG stock price exhibit
[13-16] Expected dividends = [9]*[12]*(1+[10])^{n} ; Present value = expected dividend / (1+[11]+[19])^{n}
[17] Expected terminal value = expected dividend * (1+[11]) / [19] ; Present value = (expected dividend + expected terminal value) / (1+[11]+[19])^{n}
[18] = Sum([13-17]) present values.
[19] = [20] + [11]
[20] Internal rate of return calculation setting [18] equal to [12] and solving for the discount rate

The York Water Company
Mr. Garrett's Corrected Implied ERP Calculation

Year	[1] Market Value	[2] Operating Earnings	[3] Dividends	[4] Buybacks	[5] Earnings Yield	[6] Dividend Yield	[7] Buyback Yield	[8] Gross Cash Yield
2014	18,245	1,004	350	553	5.50%	1.92%	3.03%	4.95%
2015	17,900	885	382	572	4.95%	2.14%	3.20%	5.33%
2016	19,268	920	397	536	4.77%	2.06%	2.78%	4.85%
2017	22,821	1,066	420	519	4.67%	1.84%	2.28%	4.12%
2018	21,027	1,282	456	806	6.10%	2.17%	3.84%	6.01%
2019	26,760	1,305	485	729	4.88%	1.81%	2.72%	4.54%
2020	31,659	1,019	480	520	3.22%	1.52%	1.64%	3.16%
2021	40,356	1,739	511	882	4.31%	1.27%	2.18%	3.45%
2022	32,133	1,656	565	923	5.15%	1.76%	2.87%	4.63%
2023	36,870	1,790	588	795	4.85%	1.60%	2.16%	3.75%
2024	49,805	1,968	630	943	3.95%	1.26%	1.89%	3.16%

ARITHMETIC AVERAGE

Year	Market Value	Operating Earnings	Dividends	Buybacks
2014				
2015	-1.89%	-11.83%	9.10%	3.41%
2016	7.65%	3.89%	3.90%	-6.25%
2017	18.44%	15.89%	5.68%	-3.17%
2018	-7.86%	20.23%	8.70%	55.26%
2019	27.26%	1.79%	6.39%	-9.63%
2020	18.31%	-21.89%	-1.05%	-28.69%
2021	27.47%	70.61%	6.42%	69.66%
2022	-20.38%	-4.78%	10.43%	4.65%
2023	14.74%	8.11%	4.19%	-13.82%
2024	35.08%	9.93%	7.04%	18.54%
	11.88%	9.20%	6.08%	9.00%

Cash Yield	4.36%	[9]			
Growth Rate	9.04%	[10]	2.08%		
Risk-free Rate	4.89%	[11]			
Current Index Value	6,295	[12]			

Year	[13] 1	[14] 2	[15] 3	[16] 4	[17] 5
Expected Dividends	299	326	356	388	423
Expected Terminal Value					8133
Present Value	271	268	265	262	5230
Intrinsic Index Value	6295	[18]			
% Terminal Value	78.97%				
Required Return on Market	10.35%	[19]	0.46%		
Implied Equity Risk Premium	**5.5%**	[20]			

Notes:
[1-4] S&P Quarterly Press Releases, data found at https://us.spindices.com/indices/equity/sp-500 (additional info tab) (all dollar figures are in $ billions)
[1] Market value of S&P 500
[5] = [2] / [1]
[6] = [3] / [1]
[7] = [4] / [1]
[8] = [6] + [7]
[9] = Average of [8]
[10] = Compound annual growth rate of [2] = (end value / beginning value)^$1/10$-1
[11] Risk-free rate from DJG risk-free rate exhibit
[12] 30-day average of closing index prices from DJG stock price exhibit
[13-16] Expected dividends = [9]*[12]*(1+[10])^n ; Present value = expected dividend / (1+[11]+[20])^n
[17] Expected terminal value = expected dividend * (1+[11]) / [20] ; Present value = (expected dividend + expected terminal value) / (1+[11]+[20])^n
[18] = Sum([13-17]) present values.
[19] = [20] + [11]
[20] Internal rate of return calculation setting [18] equal to [12] and solving for the discount rate

YORK WATER STATEMENT NO. 106-R

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission	)	
v.	)	Docket Nos. R-2025-3053442 and R-2025-3053473
The York Water Company	)	

REBUTTAL TESTIMONY OF
JOHN J. SPANOS
ON BEHALF OF
THE YORK WATER COMPANY

September 19, 2025

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REBUTTAL TESTIMONY OF JOHN J. SPANOS
PRESIDENT
GANNETT FLEMING VALUATION AND RATE CONSULTANTS, LLC
ON BEHALF OF THE YORK WATER COMPANY

I. INTRODUCTION

Q. PLEASE STATE YOUR NAME AND BUSINESS ADDRESS.

A. My name is John J. Spanos. My business address is 300 Sterling Parkway, Suite 200, Mechanicsburg, Pennsylvania 17050 (formerly 207 Senate Avenue, Camp Hill, Pennsylvania 17011).

Q. ARE YOU THE SAME JOHN SPANOS THAT PRESENTED DIRECT TESTIMONY IN THIS PROCEEDING?

A. Yes, I am.

Q. WHAT IS THE PURPOSE OF YOUR REBUTTAL TESTIMONY?

A. In my rebuttal testimony, I respond to the depreciation-related testimony of James S. Garren on behalf of the Pennsylvania Office of Consumer Advocate ("OCA"), including his proposal to use the Average Life Group ("ALG") procedure to calculate depreciation expense and depreciation annual accrual rates.

Q. ARE YOU SPONSORING ANY EXHIBITS AS PART OF YOUR REBUTTAL TESTIMONY?

A. Yes, I am sponsoring York Water Exhibits JJS-1R and JJS-2R.

Q. PLEASE SUMMARIZE YOUR REBUTTAL TESTIMONY.

A. OCA Witness Garren has proposed a reduction in depreciation expense of $1.13 million for Water Plant and $164,422 for Wastewater Plant (as of the fully projected future test year) based on an issue that the Pennsylvania Public Utility Commission ("Commission"

or "PUC") has already clearly addressed and decided consistently for 40 years. The issue relates to the depreciation procedure that The York Water Company ("York Water" or "Company") has been utilizing for developing depreciation rates and expense for many years. York Water's depreciation rates have consistently utilized the Equal Life Group ("ELG") procedure instead of the Average Life Group ("ALG") procedure. The Average Life Group procedure is most commonly identified in Pennsylvania as the Average Service Life ("ASL") procedure. The use of the ELG procedure was established with the PUC during the 1980s and has been used by most utilities in Pennsylvania to calculate depreciation expense and annual depreciation accrual rates since that time spanning a period of approximately 40 years.

In my testimony, I will address the following topics. First, I will address the ELG versus ALG calculations. Second, I will discuss the history of ELG and its precedent in Pennsylvania. Third, I will explain how ELG is more equitable for current and future customers. Fourth, I will address the errors in OCA Witness Garren's depreciation calculations related to his proposing an ALG procedure but using depreciation reserve balances that are based on historic and projected ELG accruals and the use of incorrect ALG remaining lives. Fifth, I will address the inconsistencies in OCA Witness Garren's depreciation proposals. And lastly, I will address the comments related to service life analysis that OCA Witness Garren discusses.

A. Equal Life Group vs. Average Life Group

Q. WHAT IS THE EQUAL LIFE GROUP PROCEDURE?

A. For the ELG, a group of property (e.g., a vintage within a property account) is subdivided into groups having equal service lives. The size of these "equal life groups" is based on

the estimated survivor characteristics of the account. Depreciation can then be calculated for each equal life group based on the straight line method, meaning that an equal amount of the group's service value is recorded as depreciation expense in each year of service. The total depreciation for an account is then the summation of the calculated depreciation for each equal life group. Based on the survivor curve estimate for an account, the ELG procedure mathematically estimates the life for each unit in the account, and then depreciates each unit over its expected life. The procedure is also known as the Unit Summation Procedure.

Q. HOW DOES THE ELG PROCEDURE DIFFER FROM THE AVERAGE SERVICE LIFE ("ASL," ALSO REFERRED TO AS "AVERAGE LIFE GROUP," OR "ALG") PROCEDURE?

While the ELG procedure calculates depreciation for each equal life group, the ASL (or ALG) procedure depreciates every asset within an account over the average life of the entire account. Using equal life groups, rather than an average life, as the basis for depreciation provides a more precise calculation that better matches recovery with consumption of assets by depreciating assets that have shorter lives than the average over their shorter lives (and the longer-lived assets over their longer lives) as opposed to depreciating all assets over the average life for the group.

Q. IS ELG SUPPORTED BY DEPRECIATION AUTHORITIES?

A. Yes. ELG is discussed and supported in authoritative depreciation texts and academic literature. For example, Robley Winfrey, who developed the Iowa survivor curves at Iowa

State University and is regarded as a pioneer of utility depreciation practices, referred to the ELG procedure as "the only mathematically correct procedure."[1]

Depreciation Systems by Wolf and Fitch, also supports the appropriateness of ELG stating, "Application of the equal life group procedure is generally considered to better match the consumption of capital with service provided than does application of the average life procedure."[2]

Q. PLEASE EXPLAIN HOW DEPRECIATION IS DETERMINED USING THE ELG PROCEDURE.

A. A simple two-unit example will demonstrate how the ELG procedure more appropriately matches cost recovery to consumption than the ASL procedure. In this example, each unit costs $1,000. Unit A will be in service for five years, and unit B will be in service for 15 years. There is no net salvage for these units.

For the ASL procedure, the average service life for the two units is 10 years ([5+15]/2), so the annual depreciation rate is 10% (1/10) throughout the lives of both units. For the first five years, the total annual depreciation amount is $200 ($2,000 x 10%). At the end of year five, the total annual accruals for the account are $1,000 ($200 x 5). Unit A is then retired, which results in a reduction in the accumulated depreciation of $1,000. At the start of year six, Unit B remains in service with an accumulated depreciation balance of $0. At this point, one-third of Unit B's service life has expired, and its full original cost must still be recovered.

[1] Robley Winfrey, Depreciation of Group Properties, Bulletin 155 (Ames, IA: Iowa State University Press, 1942, reprinted 1969); p. 71

[2] Frank K. Wolf and W. Chester Fitch, *Depreciation Systems* (Ames, IA: Iowa State University Press, 1994); p.75

For the remaining 10 years, $100 ($1,000 x 10%) of annual expense is accumulated in depreciation, for a total of $1,000 when Unit B is retired. Thus, at the time of Unit B's retirement, the Company will have fully recovered the total depreciable cost of both units. However, at the end of year five, only one unit remained in service with two-thirds of its life expectancy left but with 100% of that unit's original investment still to be recovered. As a result, the ASL procedure is ineffective in matching cost recovery to the actual consumption of the asset. This is a characteristic deficiency of the ASL procedure.

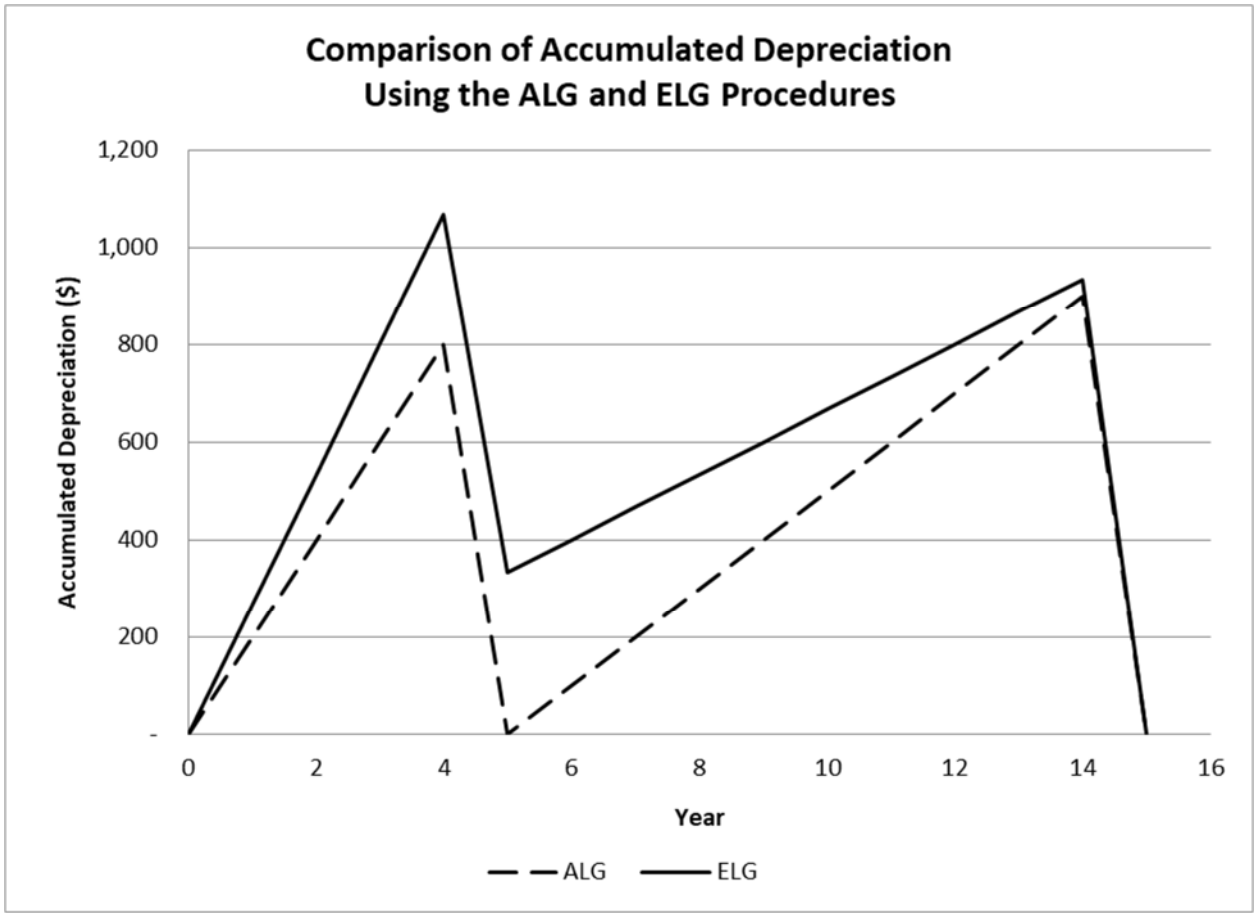
When depreciation is determined using the ELG procedure, the pattern of cost recovery better matches actual consumption. Using the same two-unit example, the annual depreciation expense under the ELG procedure is calculated by summing the annual expense for each equal life group. In this case, there are two equal life groups – one for Unit A, which has a life of five years, and one for Unit B, which has a life of 15 years. The annual depreciation rate for Unit A is 20% (1/5) and for Unit B is 6.67% (1/15). Thus, the annual accruals for years one through five will be $200 ($1,000 x 20%) for the first equal life group (Unit A) summed with $66.67 ($1,000 x 6.67%) for the second (Unit B), or $266.67. At the end of year five, when Unit A is retired, the total accruals would be $1,333.33 ($266.67 x 5). The retirement of Unit A results in a reduction of $1,000 in accumulated depreciation, and at the start of year six, the $1,000 original cost of Unit B remains with $333.33 in accumulated depreciation. Thus, with one-third of Unit B's life consumed, accumulated depreciation is exactly one-third of the original cost for this unit.

In the years six through 15, the annual depreciation expense is $66.67 for a total of $666.67 over the 10-year period. After the retirement of Unit B, the accumulated

depreciation is $0 ($1,000 of accruals less the $1,000 retirement of Unit B), and the full recovery of both units has been obtained.

As this example shows, the ELG procedure better matches the cost recovery of both units with their actual service lives. Figure 1, below, provides a graph of the accumulated depreciation for both procedures. The end of year five provides the best illustration of the difference between the two procedures. Under the ELG procedure, Unit A is fully recovered when retired at the end of year five; Unit B is one-third through its service life and has had one-third of its cost recovered. This contrasts with the ASL procedure, in which accumulated depreciation is $0 at the end of year five, even though the only unit remaining in service has consumed one-third of its service life. Clearly, the ELG procedure provides a better match regarding the consumption of the service value for the two units. Additionally, rate base under ELG at the end of year 5 is $667 (=$1,000-$333) versus $1,000 (=$1,000 - $0) under ASL.

Figure 1. Comparison of Accumulated Depreciation Using the ALG and ELG Procedures



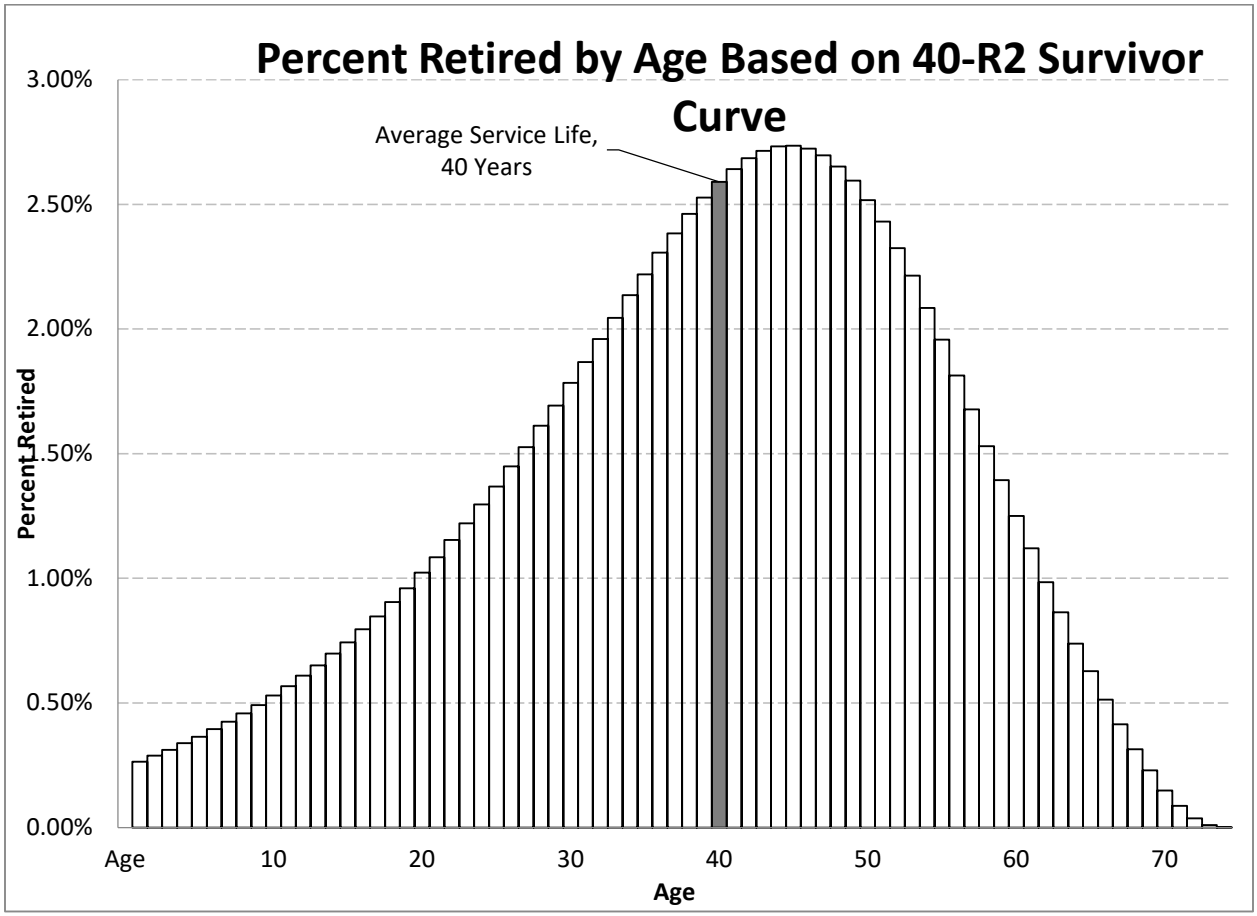
Q. YOU HAVE PROVIDED A SIMPLE TWO-UNIT EXAMPLE DEMONSTRATING HOW ELG WORKS. DO THE SAME PRINCIPLES APPLY TO LARGER PROPERTY GROUPS WITH MANY UNITS?

A. Yes. The same principles apply when the ELG procedure is applied to a large group of property with many units, as is typical of utility property. The survivor curve estimated for each property account can be used to divide an account into equal life groups. The survivor curve allows for the calculation of the percentage of the property account that is in each equal life group, which allows for the calculation of ELG annual depreciation accruals for the entire property group. Under the ASL procedure, the depreciation expense

for all property in the account is calculated based on the average service life for the entire group.

The ELG procedure recognizes the reality of dispersion. Specifically, it recognizes that in actual utility operations only a very small percentage of the account will be retired at the average service life. Figure 2, below, is a chart of the frequency curve for the 40-R2 survivor curve which will be used to illustrate a frequency curve. The frequency curve shows the percentage of property in this account that will be retired at each age, based on the estimated survivor curve. This percentage is also the size of each equal life group. The shaded bar in Figure 2 represents the percentage of property that will have a life of 40 years. In other words, this shows the percentage of property that is expected to be in service for the average service life. Only 2.59% of the assets will be in service for exactly 40 years. In contrast, a majority, 97.41%, of the assets will have a service life different than 40 years.

Figure 2. Percent Retired by Age Based on 40-R2 Survivor Curve



The ELG procedure recognizes this dispersion and allocates costs for each equal life group over the expected life for that group. The service lives indicated by the 40-R2 survivor curves ranges from 1 year to 74 years. As a result, the ELG procedure allocates cost in a manner that approximates the result of each asset being depreciated over its actual life. Conversely, the ASL procedure depreciates every unit of property within an account over the same life, that is, the average life. As Figure 2 shows, this average life will be incorrect most of the time – in this example, the average life will be the wrong life for 97.41% of the assets.

Just as in the case for the two-unit example provided above, the ELG procedure better matches capital recovery with the actual lives forecast by the estimated survivor curve. Consequently, rate base will be higher when the ALG procedure is utilized because of the poor matching of recovery to utilization of the assets.

B. Pennsylvania Precedent

Q. IS THE ELG PROCEDURE SUPPORTED BY OTHER DEPRECIATION AUTHORITIES?

A. Yes. ELG is discussed and supported in authoritative depreciation texts and academic literature. As noted previously, Robley Winfrey, who developed the Iowa survivor curves that are universally used in estimating service lives based on historical retirement data, referred to the ELG procedure as "the only mathematically correct procedure." [3]

Q. ARE OTHER COMMISSIONS STARTING TO IMPLEMENT THE ELG PROCEDURE GIVEN THE CURRENT REGULATORY ENVIRONMENT?

A. Yes. The ELG procedure is being utilized for utility assets by the Texas Railroad Commission. It is also used in jurisdictions in Canada. The Federal Communications Commission ("FCC") first adopted ELG in the 1980s in the context of rapid technological change in the telecommunications industry at that time.[4]

ELG has also been adopted recently in Colorado in response to significant technological and regulatory changes facing the gas industry.[5] New York is also considering ELG for similar reasons in an active case in New York.[6]

[3] Robley Winfrey, Depreciation of Group Properties, Bulletin 155, p. 71.
[4] *See, Id.*, pages 172 through 175 for a discussion of the use of the ELG procedure in the telecommunications industry.
[5] Decision No. C22-0642 in Proceeding No. 22AL-0046G p. 51, lines 161-163.
[6] New York State Department of Public Service Cases 24-E-0322 and 24-G-0323.

Q. HAS THE ELG PROCEDURE BEEN PREVIOUSLY ADOPTED IN PENNSYLVANIA?

A. Yes. ELG is the predominant method used in Pennsylvania and has been for many years. Most Pennsylvania gas, electric and water utilities have used the ELG procedure since the 1980s. ELG was adopted for York Water in the 1980s and has been used for depreciation since this approval. Generally, every five years beginning in the mid-1980s, the Company has filed a service life study report with the Commission for approval based on Commission regulations. In 2022, York Water submitted its most recent five-year service life study report for water assets (a service life study is not required for York Water's wastewater assets) to the Commission and all depreciation parameters and methods, including the use of the Equal Life Group procedure, were approved. In the prior rate case, Docket Nos. R-2022-3031340 (Water) and R-2022-3032806 (Wastewater), the ELG procedure was approved. Additionally, York Water submits annual depreciation reports to the Commission each year updating their depreciation accrual rates for book purposes as well as identifying the underlying depreciation parameters and calculation methods and procedures used to determine depreciation expense. Under Section 73.9(c) of the Commission's regulations, 52 Pa. Code § 73.9(c), once such depreciation reports are filed and accepted "[i]n subsequent ratemaking proceedings, the most recent annual depreciation report or service life study approved or deemed approved for accounting purposes only under this chapter, constitutes a rebuttable presumption as to the reasonableness of the accrued depreciation claimed for ratemaking purposes, and the burden of proving the unreasonableness of the accrued depreciation shall be on the challenging party."

Therefore, the book reserve on the Company books is only appropriate under the ELG procedure for forecasting the future test years.

Q. ARE THE COMPANY'S CURRENT DEPRECIATION RATES BASED ON THE ELG PROCEDURE?

A. Yes. The Company's most recent annual depreciation report for water was filed prior to June 30, 2025, and its most recent service life studies were filed in August 2022 for both water and wastewater. All past annual depreciation reports, service life studies and past rate cases have been approved for accounting purposes using the ELG procedure. The ELG procedure was also adopted in the Company's most recent rate case, at Docket Nos. R-2022-3031340 (Water) and R-2022-3032806 (Wastewater).

Q. SINCE THE USE OF ELG IS THE PREDOMINANT AND LONGSTANDING PRACTICE IN PENNSYLVANIA, HAS OCA WITNESS GARREN PROVIDED EVIDENCE FOR WHY THE COMPANY SHOULD DEVIATE FROM THIS PRACTICE?

A. No. OCA Witness Garren has provided very little evidence to support why the ALG method is more appropriate than ELG. None of OCA Witness Garren's arguments support overturning longstanding precedent despite having the burden of doing so under 52 Pa. Code § 73.9(c). In fact, OCA Witness Garren appears to agree the ELG procedure is superior to the ALG procedure when he states, "The ELG method potentially better reflects the actual retirement patterns of a group of assets with different vintages at specific point in time, but requires constant updating to remain accurate."[7] He appears to disagree with ELG simply because it can produce higher depreciation rates (relative to ALG) in early

[7] Garren, p. 23, lines 4-6

years to match mortality characteristics, but he provides no evidence for why lower depreciation rates resulting from the use of the average service life procedure are more appropriate. He also does not address the matching principle where asset recovery should match asset utilization where the ELG procedure clearly is superior.

He has provided minimal justification to support his claim that the Company's approved depreciation rates or calculation procedures, which are based on longstanding precedent, are unreasonable. Further, OCA Witness Garren ignores the issue of precedent for York Water, only arguing that his proposal should be adopted because "[t]he ALG procedure better fits the actual ongoing investment and retirement patterns of utility plant overall, and requires significantly less administrative upkeep by utilities and less oversight by the Commission."[8] which is a direct contradiction to OCA Witness Garren's statement referenced above from page 23, lines 4-6 of his Direct Testimony. OCA Witness Garren's only additional support for his ALG procedure proposal is "…owing to the magnitude of the change's effect on York Water's depreciation rates."[9]

However, as I will explain, OCA Witness Garren's proposal to change from using the ELG procedure to the ALG procedure will adversely impact the rates of future customers. Current customers benefit from the continued use of ELG, because rate base is lower now compared to if ALG had been used over the past 40 years. The more precise recovery through ELG benefits customers over time, because shorter-lived assets are correctly recovered over their useful lives, resulting in a lower rate base and lower return on rate base that exceeds the higher annual depreciation expense. Further, any benefit of

[8] Garren, p. 25, lines 2-4.
[9] Garren, p. 25, lines 7-8

switching from ELG to ALG as proposed by OCA Witness Garren, of lower short-term customer rates, is the result of the *change* in procedure, not from the procedure itself. Over time, the ALG depreciation rates will result in a higher rate base and higher overall cost to customers.

C. Depreciation and Rate Base

Q. DOES MR. GARREN DISCUSS THE IMPACT OF A CHANGE FROM ELG TO ALG ON CUSTOMER RATES?

A. No. OCA Witness Garren only posits that "using ELG as opposed to ALG is that depreciation rates are always going to be higher earlier on in the life cycle of a particular group of plant, and lower later in the life cycle of that plant."[10] However, as discussed above, not only does OCA Witness Garren ignore the impact of depreciation expense on rate base, but he fails to note that any benefit to current customers of his proposal to use ASL depreciation rates only results from the change from ELG to ALG – not from the overall use of the ALG procedure itself.

Q. PLEASE EXPLAIN THIS CONCEPT FURTHER.

A. Depreciation impacts customer rates in two ways. First, depreciation expense is a direct component of the revenue requirement; however, accumulated depreciation[11] is also a *reduction* to rate base. Second, a higher level of accumulated depreciation results in a lower rate base, a lower return on rate base and, therefore, lower customer rates when compared to a lower level of accumulated depreciation.

[10] Garren page 22, lines 3-5.

[11] Accumulated depreciation is the depreciation expense recorded to date, less recorded retirements and cost of removal, plus recorded gross salvage.

Therefore, higher depreciation expense will, over time, result in higher accumulated depreciation. Because average depreciation rates for a utility are typically in the 2% to 3% range and the return on rate base is higher (typically 7% to 8% or more), higher depreciation expense tends to produce lower customer rates over time.

The longstanding use of ELG depreciation rates for Pennsylvania utilities has resulted in a lower rate base than if ALG had been used. Customers today pay lower customer rates than if ALG had been used during the years since ELG's adoption. As a result, it has been in customers' interest, not only to use ELG, but also to use it consistently.

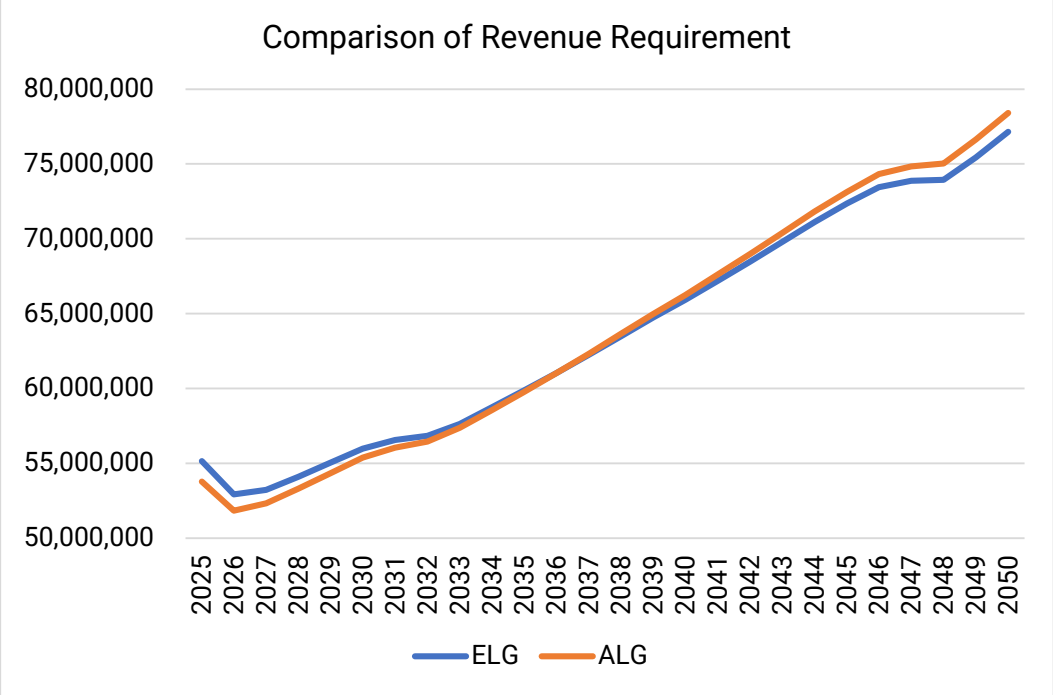
Over time, ALG will result in higher customer rates than ELG. It is correct to assume that if the Company were to switch from ELG to ALG there would be a *short*-term benefit to current customers. However, this is not because ALG is in customers' best interest in the long term, but only because current customers would benefit from both lower ALG depreciation rates and from the lower rate base that exists due to the longstanding use of ELG.

OCA Witness Garren's proposal is therefore not a recommendation that is in the long-term interest of lower customer rates. Instead, OCA Witness Garren's proposal provides a short-term subsidy only to current customers who benefit from ELG depreciation rates paid by a previous generation of customers. The costs of a higher rate base will be paid for by future customers who will have to pay higher overall customer rates. Adopting ALG would serve as an intergenerational subsidy to current customers at the expense of other generations of customers.

Q. CAN YOU ILLUSTRATE THIS CONCEPT?

A. Yes, this concept is illustrated in Exhibit JJS-1R, which forecasts plant and reserve balances for York Water through 2050 under two scenarios: one adopting the ALG procedure and the other maintaining the currently-approved ELG procedure. Figure 3 below shows a high-level estimate of the Company's revenue requirement for the period 2025 through 2050 under each of these scenarios. This demonstrates that while ELG leads to higher depreciation expenses in the short term, it results in lower revenue requirements over the long term. The ELG approach is arguably more beneficial to customers as it provides more stable and lower rates over time.

Figure 3. Comparison of Forecasted Revenue Requirement



D. Intergenerational Inequity

Q. PLEASE EXPLAIN THE CONCEPT OF "INTERGENERATIONAL EQUITY."

A. Intergenerational equity is a ratemaking principle in which customers receiving the benefit from the use of an asset (e.g., from water or wastewater utility property used to provide

water or wastewater service) by the same customers who pay for the cost of that asset – no more, no less. There are two related concepts when considering intergenerational equity as it pertains to depreciation. The first is the inequity that results when customers pay for assets from which they receive no service. For example, if an asset is retired before becoming fully depreciated, then customers subsequent to the retirement will have to pay for an asset from which they are not receiving service. This is less equitable, as one generation of customers bears the cost of an asset from which they receive no service. Depreciation rates should be designed to avoid such an outcome. In real-world operations, circumstances can change such that assets are retired earlier than expected. However, this situation is different than designing depreciation rates to include intergenerational inequity, which should be avoided.

The second concept is related to the distribution of depreciation charges over the life of an asset. For example, if depreciation expense is higher in the earlier years of an asset's life and lower in later years (or vice versa), this also is less equitable because one generation of customers pays a higher share than the next.

In my professional opinion, the first concept related to intergenerational equity can be more detrimental to customers than the second. That is, there is greater inequity resulting from a customer paying for an asset from which they received no service than the inequity resulting from one generation paying a somewhat different share of the same asset than another generation.

Q. HOW DOES THE EQUAL LIFE PROCEDURE CALCULATE DEPRECIATION EXPENSE?

A. The ELG procedure calculates depreciation expense for assets with like lives within a depreciable group in accordance with the Iowa Survivor Curve proposed for the account and summing that depreciation expense for each similar life group of assets to develop an annual depreciation accrual rate applicable to the depreciable group. This procedure is designed to more appropriately match the recovery of the assets' costs to the period of time over which they are providing service to rate payers.

Q. HOW DOES THE AVERAGE LIFE GROUP (ALG) PROCEDURE CALCULATE DEPRECIATION EXPENSE?

A. The ALG procedure calculates depreciation expense by applying the same average service life from the proposed Iowa Survivor Curve to all assets within a depreciable group rather than grouping assets within a depreciable group by like lives. The ALG procedure operates with the assumption that some of the assets within a depreciable group will retire prior the average service life applied to the depreciable group and other assets will survive longer than the average service life applied to the depreciable group. Continuing, the ALG procedures assumes the over-recovery of the assets surviving longer than the average service life will offset the amount of the under-recovery of the assets retiring prior to reaching the average service life of the depreciable group.

Q. DOES THE USE OF ELG VERSUS ALG OR VICE VERSA IMPACT THE TOTAL AMOUNT OF ASSET COST TO BE RECOVERED?

A. No. Both procedures are designed to recover the total service value of an asset over the asset's service life.

Q. WOULD CHANGING FROM THE USE OF ELG TO ALG CREATE INTERGENERATIONAL INEQUITY?

A. Yes.

Q. HOW WOULD CHANGING FROM THE USE OF ELG TO ALG CREATE INTERGENERATIONAL INEQUITY?

A. Changing to ALG from ELG after approximately 40 years of using the ELG procedure would create intergenerational inequity because future customers would be paying less than current and past customers of the recovery of the same assets from which they are receiving service. The ELG procedure more accurately aligns the recovery of the service cost of the assets by recovering more of the service cost of the assets earlier in the assets lives when the assets are providing a higher level of service. Therefore, the level of depreciation reserve, or service costs recovered to date, is greater as of the Fully Projected Future Test Year ("FPFTY") date than if the ALG procedure had been utilized over the past 40 years. This means that if the procedure is now changed to ALG and the future amount of service cost to be recovered equally each year over the remaining years of the asset's average service life would be less than if the ALG had been used for the previous 40 years. In short, future customers will be paying less for the same assets than current or past customers. The fact that generations of customers would be paying different amounts of recovery for the same assets is the very definition of intergenerational inequity.

Q. DOES THE CONTINUED USE OF THE ELG PROCEDURE PRODUCE INTERGENERATIONAL INEQUITY?

A. No, quite the opposite. The very nature of the ELG procedure more precisely calculates depreciation expense for assets with like lives within a depreciable group and sums that expense to develop an annual depreciation accrual rate applicable to the depreciable group.

As a result, it more appropriately matches the recovery of the asset's cost to the period of time over which it is providing service to rate payers.

In contrast, there is a stronger argument that the ALG procedure results in intergenerational inequity. Because depreciation expense on shorter-lived assets occurs over the average service life, recovery for these assets is deferred. ELG produces a more equitable recovery by recovering these costs over the actual, shorter, service lives.

Q. DOES THE USE OF THE ELG PROCEDURE REQUIRE THE CALCULATION OF ANNUAL DEPRECIATION RATES TO BE UPDATED MORE FREQUENTLY THAN THE ALG PROCEDURE TO PREVENT INTERGENERATIONAL INEQUITY?

A. No. While Mr. Garren may believe that "the requirements of Chapter 73 of the Commission['s] regulations would no longer be necessary for any utility no longer utilizing Equal Life Group procedure to calculate depreciation rates,"[12] the calculation of depreciation expense and annual depreciation accrual rates should be updated regularly to prevent intergenerational inequity, regardless of the procedure selected.

Q. HOW FREQUENTLY DOES PENNSYLVANIA REGULATION REQUIRE THE CALCULATION OF DEPRECIATION RATES?

A. Pennsylvania regulation requires utilities operating within the state to calculate and file updated depreciation rates annually. This annual requirement alleviates concern for the development of generational inequity.[13]

[12] York Water Exhibit JJS-2R [OCA Answer to YWC to OCA-II-21].
[13] Bulletin 155, p. 71.

Q. IS OCA WITNESS GARREN CORRECT THAT THE CONTINUED USE OF ELG "COMES AT AN IMMENSE ADMINISTRATIVE COST," AS ALLEGED ON PAGE 23 OF HIS DIRECT TESTIMONY?

A. No. As I noted above, regardless of the method utilized, the calculation of depreciation expense and annual depreciation accrual rates should be updated regularly to prevent intergenerational inequity. Also, Mr. Garren's claim appears to be based on a misunderstanding about the frequency by which utilities in Pennsylvania must file a new service life study under the Commission's regulations. In discovery, when asked if he performed any calculations about the alleged "immense administrative cost," he responded as follows:

> Mr. Garren has not performed any calculations of the administrative costs. Mr. Garren is relying on his knowledge of rate case costs in general to point out that there is a significant cost associated with making annual filings of depreciation rates, as well as with filing to adjust depreciation rates every three years. Mr. Garren would generally recommend that utilities file for new depreciation rates every five years, rather than every three years, for the purposes of keeping depreciation rates up to date. Over the course of fifteen years, two full rate cases can be avoided, which come at a significant cost to ratepayers.

(York Water Exhibit JSS-2R [OCA Answer to YWC to OCA-II-21].) However, regardless of whether a public utility in Pennsylvania uses the ELG or ALG procedure, Section 73.5(a) of the Commission's regulations requires public utilities to file a service life study report every five years and to file annual depreciation reports ever year. It is also unclear how any "rate cases" could "be avoided" through the filing of service life studies every three years, as asserted by Mr. Garren. The timing of a base rate case filing is not driven by the filing frequency of a service life study that must be submitted under the Commission's regulations.

II. RATE BASE FOR FORECASTED TEST YEAR

A. Errors in OCA Witness Garren's Calculations

Q. HAS OCA WITNESS GARREN CLEARLY EXPRESSED THE AMOUNT BY WHICH HIS PROPOSAL TO CHANGE FROM THE ELG PROCEDURE TO ALG PROCEDURE WOULD REDUCE ANNUAL DEPRECIATION EXPENSE?

A. No. First, OCA Witness Garren states "the Company has overstated its depreciation expense by $1.32 million for water and $210 thousand for wastewater.[14] Then, OCA Witness Garren presents a comparison table (Table JSG-1) displaying the difference between the "York Proposed Expense" and the "OCA Proposed Expense" as of the 2027 Study[15] displaying "OCA's Adjustment" to the Company's proposed Depreciation Expense as a $1.13 million reduction for water and a $164.4 thousand for wastewater.

Q. DOES OCA WITNESS GARREN EXPLAIN WHY THERE IS JUSTIFICATION TO REDUCE DEPRECIATION EXPENSE IN THIS CASE?

A. No. The Company has followed the approved depreciation practices for 40 years and has not changed any operational practices or created any changes in the life expectancy or created new recovery patterns that would dictate changes for matching asset utilization with asset recovery. Depreciation expense is not a tool to manipulate in a regulated environment.

Q. HOW ARE YOU GOING TO PROCEED GIVEN THE LEVEL OF UNCERTAINTY PRESENTED ABOVE RELATED TO OCA WITNESS

[14] Garren, p 5, lines 13-15.
[15] Garren, p. 6, lines 9-13

GARREN'S PROPOSED REDUCTION TO DEPRECIATION EXPENSE AS OF THE 2027 STUDY (OR FEBRUARY 28, 2027)?

A. The remainder of my testimony will be based on the understanding OCA Witness Garren's intention is to propose the $1.13 million reduction to depreciation expense for water and $164.4 thousand reduction for wastewater as of the 2027 Study presented in "Table JSG-1" on page 6 of OCA Witness Garren's testimony.

Q. IF THE ALG PROCEDURE WERE TO BE ADOPTED IN THIS CASE, ARE OCA WITNESS GARREN'S STATED RATES CORRECT?

A. No. OCA Witness Garren has only calculated proposed ALG rates for the FPFTY which are incorrect because he is using depreciation reserve balances that are based on projected ELG accruals.

Q. WHAT IS THE APPROPRIATE PROCESS FOR CALCULATING THE PROPOSED DEPRECIATION EXPENSE AND ANNUAL DEPRECIATION ACCRUAL RATES DURING A RATE CASE IN PENNSYLVANIA?

A. Pennsylvania provides for the calculation of proposed depreciation expense and annual depreciation accrual rates as of a FPFTY date. In the instant case, the FPFTY date is February 28, 2027.

Q. PLEASE EXPLAIN HOW THE FPFTY LEVELS OF PLANT AND ACCUMULATED DERPECIATION (OR "RESERVE") ARE DEVELOPED?

A. The process begins with the calculation of depreciation expense and annual deprecation accrual rates as of a Historical Test Year ("HTY") which is completed using historical, or actual, levels of Plant and Reserve. In the instant case, the HTY date is December 31, 2024. Once depreciation expense and annual depreciation accrual rates are calculated as

of the HTY date, they are utilized along with projected levels of plant activity to develop the plant values and bring forward the reserve to a FTY date at which the levels of depreciation expense and annual depreciation accrual rates are calculated again. In the instant case, the FTY date is December 31, 2025. The final step to calculate the proposed depreciation expense and annual depreciation accrual rates is to utilize the FTY depreciation expense and annual depreciation accrual rates along with projected levels of plant activity to develop the plant values and bring forward the reserve to a FPFTY date where the proposed levels of depreciation expense and annual depreciation rates are calculated. In the instant case, the FPFTY date is February 28, 2027.

Q. IS IT IMPORTANT TO MAINTAIN A CONSISTENT PROCESS AND CONSISTENT PROCEDURES DURING THE PROCESS DESCRIBED ABOVE?

A. Yes, it is. Maintaining a consistent process and procedures eliminates the possibility of increasing or decreasing swings in the levels of depreciation expense and annual depreciation accrual rates such as what OCA Witness Garren is proposing.

Q. HAS OCA WITNESS GARREN FOLLOWED THE ABOVE DESCRIBED PENNSYLVANIA PROCESS WHEN CALCULATING HIS PROPOSED LEVELS OF DEPRECIATION EXPENSE AND ANNUAL DEPRECIATION ACCRUAL RATES?

A. No.

Q. PLEASE DESCRIBE HOW OCA WITNESS GARREN HAS DEVIATED FROM THE PENNSYLVANIA PROCESS DESCRIBED ABOVE.

A. First, OCA Witness Garren calculated ALG remaining lives for some asset classes, not all, related to York Water's water and wastewater assets as of the HTY (December 31, 2024).

OCA Witness Garren did not calculate ALG remaining lives for any asset class that the life span technique was utilized. Therefore, he maintained ELG for all life span accounts. Then, Mr. Garren applies those calculated ALG remaining lives as of December 31, 2024, to York Water's water and wastewater plant remaining to be recovered as of February 28, 2027 (Future Accruals) to calculate his proposed water and wastewater ALG depreciation rates. OCA Witness Garren has **NOT** calculated depreciation expense and rates as of each test period, and he does **NOT** calculate or use the results of each test year calculation to develop the reserve for each subsequent depreciation calculation. He has completely ignored and skipped portions of the process calculating depreciation for each test period with reserve levels developed from the ELG procedure and applies his proposed ALG alternative procedure to calculate depreciation expense and annual depreciation accrual rates as of February 28, 2027.

Q. WHY ARE OCA WITNESS GARREN'S PROPOSALS NOT APPROPRIATE?

A. There are four primary reasons why OCA Witness Garren's proposals are not appropriate. First, OCA witness Garren's proposals are contradictory to the well- established precedent in Pennsylvania rate cases for the calculation of proposed depreciation expense and annual depreciation accrual rates. Second, OCA Witness Garren does not apply his proposed ALG procedure to all of York's water and wastewater asset classes. Therefore, based on this selective process, one might conclude Mr. Garren believes the ELG procedure is appropriate for some asset classes which is inconsistent with his testimony. Third, OCA Witness Garren is applying his ALG remaining lives calculated as of the HTY (December 31, 2024) to plant and reserve levels as of the FPFTY (February 28, 2027). This mismatch will not provide accurate depreciation rates. Fourth, OCA Witness Garren's proposal

creates inconsistency due to the level of reserve that has been developed in this rate case (and over the past 40 years) using the ELG procedure. OCA Witness Garren's proposal of calculating depreciation expense and annual depreciation accrual rates as of only the FPFTY test period date using the ALG procedure is a clear contradiction in appropriate forecasting models and deliberately reflects higher book reserves in order to artificially lower depreciation expense as of the FPFTY. If OCA Witness Garren followed the more appropriate approach, he would have forecasted the book reserve for the FTY and FPFTY using his recommended ALG procedure for **ALL** asset classes which will lower the book reserve as of each test year which would result in higher depreciation expense than he has proposed in his testimony. Consequently, OCA Witness Garren has erred in his statement that difference between the two procedures is $1.13 million for water and $164.4 thousand for wastewater as of February 28, 2027, because he has applied an inappropriate methodology for forecasted test years and utilizes past approved calculations to misrepresent the true procedural changes.

III. SERVICE LIFE ANALYSIS

Q. DID OCA WITNESS GARREN PROPOSE CHANGES TO ANY OF THE SERVICE LIVES FOR ANY ASSET CLASS PROPOSED BY THE YORK WATER COMPANY?

A. No. OCA Witness Garren inappropriately downplays the importance of service lives and survivor curve analysis on depreciation expense in order to emphasize a substantial change in depreciation procedure.

Q. DO THE SERVICE LIVES AND DEPRECIATION PROCEDURE TOGETHER AFFECT THE DEPRECIATION EXPENSE AND RATE?

A. Yes. The development of the remaining life depreciation rate is based on both the depreciation procedure and the survivor curve for the proper systematic and rational recovery. OCA Witness Garren fails to consider the life component development, which inaccurately represents the depreciation rate by maintaining the ELG developed book reserve by the life characteristics previously established.

IV. VARIOUS OTHER ISSUES THAT ARE NOT ACCURATE BASED ON GARREN TESTIMONY

Q. HAS OCA WITNESS GARREN PROPERLY ILLUSTRATED THE DEVELOPMENT OF DEPRECIATION RATES IN PENNSYLVANIA?

A. No. On page 10 of his testimony, OCA Witness Garren provides a formula for depreciation that includes a net salvage value. In Pennsylvania, there is no net salvage component in depreciation rates, which is just another example of OCA Witness Garren not considering all the factors in Pennsylvania for determining the most appropriate rate that considers proper recovery.

Q. HOW DO YORK WATER DEPRECIATION RATES COMPARE TO OTHER COMPANIES?

A. The composite rate for the water assets of York Water as proposed in the FPFTY, including the amortization of net salvage is 2.64 percent. This is at the lower end of the industry range for water companies across the United States regardless of the depreciation procedure. The most common range for water companies is 2.50 through 3.10 percent. The composite rate for the wastewater assets of York Water as proposed in the FPFTY, including the amortization of net salvage is 2.48 percent. This is also at the lower end of the industry range for wastewater companies across the United States regardless of the depreciation procedure. The most common range for wastewater companies is 2.35

through 3.00 percent. Therefore, OCA Witness Garren's claim the ELG is producing accelerated or high depreciation rates does not apply to York Water as compared to others.

Q. OCA WITNESS GARREN CLAIMS THAT ELG REQUIRES CONSTANT REVIEW. IS THIS CORRECT?

A. No. First, OCA Witness Garren claims that ELG will require constant review by the PUC and that ELG will cause overearning and excessive supervision. This is just not accurate. There is no additional requirements for developing depreciation rates using the ELG procedure as compared to ALG procedure, Second, there is no overearning as depreciation rates using the ELG procedure are the most accurate for matching asset recovery to asset utilization. Third, depreciation is continually monitored in Pennsylvania with the required annual updates and 5-year service life studies which shows stable rates for all companies whether ELG procedure is utilized or the ALG procedure. However, it is clear that based on the other rules for recovery such as expensing net salvage instead of accruing net salvage, the ALG procedure would create a deferral of recovery that would not benefit customers or the utility in the long run. Finally, on advice of counsel, PA does not generally allow single issue ratemaking, and so any difference between allowed depreciation in rates and actual booked depreciation each year is not separately examined to claim "overearning." PUC does require annual, and for many companies quarterly, earnings reports, and if utility appears to be overearning its return, then the PUC can bring them in for investigation.

V. <u>CONCLUSION REGARDING DEPRECIATION RECOMENDATIONS</u>

Q. IS THERE ANYTHING IN THE TESTIMONY OF OCA WITNESS GARREN THAT SHOULD INFLUENCE THE COMMISSION TO ACCEPT HIS

DEPRECIATION RECOMMENDATIONS?

A. No. As my rebuttal testimony explains, York Water's proposed depreciation rates were prepared in accordance with current precedent and practice before the Commission. OCA Witness Garren incorrectly and inconsistently calculated his proposed depreciation rates for the FPFTY only and inaccurately presented all the components of the ELG procedure. The Commission should approve the depreciation rates recommended in the Company's filing.

Q. DOES THIS CONCLUDE YOUR REBUTTAL TESTIMONY?

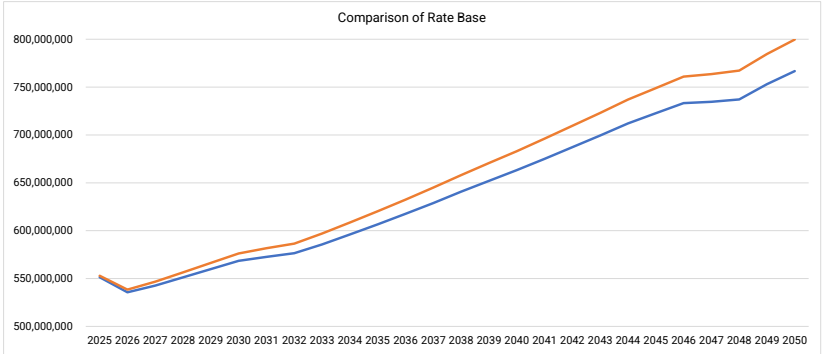
A. Yes, it does.

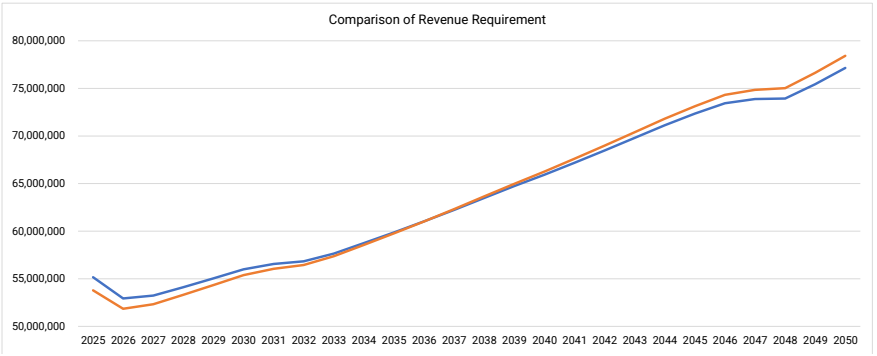
IRK WATER COMPANY

Assumptions

0 *Future Net Salvage*
8.0% *Rate of Return*

		EQUAL LIFE GROUP								AVERAGE LIFE GROUP							
TEST YEAR	AVERAGE ORIGINAL COST	BOOK RESERVE	COMPOSITE REMAINING LIFE	FUTURE ACCRUALS	EXPENSE	RATE	RETURN	REVENUE REQUIREMENT	RATE BASE	BOOK RESERVE	COMPOSITE REMAINING LIFE	FUTURE ACCRUALS	EXPENSE	RATE	RETURN	REVENUE REQUIREMENT	RATE BASE
2024	738,384,226	162,616,673	52.1	575,767,553						162,616,673	60.2	575,767,553					
2025	725,069,879	173,662,330	54.7	551,407,549	11,045,657	1.52	44,112,604	55,158,261	551,407,549	172,173,586	63.0	552,896,293	9,556,913	1.32	44,231,703	53,788,616	552,896,293
2026	719,371,169	183,746,205	54.6	535,624,964	10,083,875	1.40	42,849,997	52,933,872	535,624,964	180,948,871	62.7	538,422,298	8,775,285	1.22	43,073,784	51,849,069	538,422,298
2027	736,217,300	193,564,671	54.2	542,652,629	9,818,466	1.33	43,412,210	53,230,676	542,652,629	189,536,255	62.1	546,681,045	8,587,384	1.17	43,734,484	52,321,868	546,681,045
2028	754,778,641	203,578,435	53.8	551,200,206	10,013,764	1.33	44,096,016	54,109,780	551,200,206	198,332,975	61.6	556,445,666	8,796,720	1.17	44,515,653	53,312,373	556,445,666
2029	773,677,464	213,832,224	53.3	559,845,240	10,253,788	1.33	44,787,619	55,041,407	559,845,240	207,363,805	61.0	566,313,659	9,030,830	1.17	45,305,093	54,335,923	566,313,659
2030	792,902,969	224,339,604	52.9	568,563,366	10,507,380	1.33	45,485,069	55,992,449	568,563,366	216,642,784	60.6	576,260,186	9,278,979	1.17	46,100,815	55,379,794	576,260,186
2031	807,769,559	235,080,158	53.4	572,689,401	10,740,554	1.33	45,815,152	56,555,706	572,689,401	226,153,415	61.1	581,616,144	9,510,631	1.18	46,529,292	56,039,923	581,616,144
2032	822,216,954	245,797,762	53.4	576,419,192	10,717,604	1.30	46,113,535	56,831,139	576,419,192	235,679,743	61.0	586,537,211	9,526,328	1.16	46,922,977	56,449,305	586,537,211
2033	842,261,319	256,582,333	53.0	585,678,986	10,784,571	1.28	46,854,319	57,638,890	585,678,986	245,290,209	60.5	596,971,110	9,610,466	1.14	47,757,689	57,368,155	596,971,110
2034	863,732,324	267,635,643	52.6	596,096,682	11,053,309	1.28	47,687,735	58,741,044	596,096,682	255,157,064	60.0	608,575,261	9,866,855	1.14	48,686,021	58,552,876	608,575,261
2035	885,594,029	278,972,212	52.2	606,621,817	11,336,569	1.28	48,529,745	59,866,314	606,621,817	265,297,470	59.5	620,296,559	10,140,407	1.15	49,623,725	59,764,132	620,296,559
2036	908,188,507	290,593,705	51.8	617,594,803	11,621,493	1.28	49,407,584	61,029,077	617,594,803	275,725,301	59.0	632,463,207	10,427,830	1.15	50,597,057	61,024,887	632,463,207
2037	931,403,541	302,524,111	51.4	628,879,430	11,930,407	1.28	50,310,354	62,240,761	628,879,430	286,444,720	58.6	644,958,821	10,719,420	1.15	51,596,706	62,316,126	644,958,821
2038	955,490,295	314,751,043	51.0	640,739,252	12,226,932	1.28	51,259,140	63,486,072	640,739,252	297,448,440	58.1	658,041,855	11,003,719	1.15	52,643,348	63,647,067	658,041,855
2039	979,372,090	327,326,468	50.7	652,045,622	12,575,424	1.28	52,163,650	64,739,074	652,045,622	308,778,333	57.8	670,593,757	11,329,893	1.16	53,647,501	64,977,394	670,593,757
2040	1,003,413,969	340,191,722	50.3	663,222,246	12,865,254	1.28	53,057,780	65,923,034	663,222,246	320,390,277	57.3	683,023,691	11,611,945	1.16	54,641,895	66,253,840	683,023,691
2041	1,028,427,268	353,371,371	50.0	675,055,897	13,179,649	1.28	54,004,472	67,184,121	675,055,897	332,303,588	56.9	696,123,680	11,913,311	1.16	55,689,894	67,603,205	696,123,680
2042	1,054,089,573	366,866,826	49.6	687,222,747	13,495,455	1.28	54,977,820	68,473,275	687,222,747	344,529,203	56.5	709,560,370	12,225,615	1.16	56,764,830	68,990,445	709,560,370
2043	1,080,125,312	380,716,233	49.4	699,409,079	13,849,406	1.28	55,952,726	69,802,132	699,409,079	357,085,866	56.2	723,039,446	12,556,662	1.16	57,843,156	70,399,818	723,039,446
2044	1,106,951,214	394,878,825	49.0	712,072,389	14,162,592	1.28	56,965,791	71,128,383	712,072,389	369,940,782	55.8	737,010,432	12,854,916	1.16	58,960,835	71,815,751	737,010,432
2045	1,132,095,143	409,412,991	48.9	722,682,152	14,534,166	1.28	57,814,572	72,348,738	722,682,152	383,148,423	55.7	748,946,720	13,207,641	1.17	59,915,738	73,123,379	748,946,720
2046	1,157,533,446	424,189,045	48.5	733,344,402	14,776,054	1.28	58,667,552	73,443,606	733,344,402	396,593,889	55.3	760,939,557	13,445,466	1.16	60,875,165	74,320,631	760,939,557
2047	1,173,921,475	439,302,363	49.1	734,619,112	15,113,318	1.29	58,769,529	73,882,847	734,619,112	410,354,892	56.0	763,566,584	13,761,003	1.17	61,085,327	74,846,330	763,566,584
2048	1,191,333,372	454,269,559	48.5	737,063,813	14,967,196	1.26	58,965,105	73,932,301	737,063,813	423,997,939	55.3	767,335,434	13,643,047	1.15	61,386,835	75,029,882	767,335,434
2049	1,222,419,898	469,466,863	47.6	752,953,035	15,197,304	1.24	60,236,243	75,433,547	752,953,035	437,863,557	54.3	784,556,341	13,865,619	1.13	62,764,507	76,630,126	784,556,341
2050	1,252,009,711	485,274,078	48.7	766,735,633	15,807,215	1.26	61,338,851	77,146,066	766,735,633	452,308,686	55.5	799,701,025	14,445,129	1.15	63,976,082	78,421,211	799,701,025
					322,657,405		***1,333,635,170***						***289,692,013***		***1,368,870,112***		





York Water Company, R-2025-3053442, R-2025-3053573

York Interrogatories to the Office of Consumer Advocate
Set II

21. Reference OCA St. 3 at 23. Mr. Garren avers, "In order to ensure that the depreciation expense is accurate from year to year, remaining life calculations must be updated regularly, and companies must be obliged to submit regular depreciation studies. This requirement, which I understand Pennsylvania requires in PA Code Chapter 73, is necessary precisely because of the ongoing use of the ELG procedure, and comes at an immense administrative cost."
    a. Please provide all calculations performed by Mr. Garren on the alleged "immense administrative cost."
    b. Is Mr. Garren proposing that York Water be exempted from the referenced filing requirement under Chapter 73 of the Commission's regulations if the Commission approves his proposal to change from ELG method to the ALG method? If not, please explain in detail why.
    c. Please provide all Documents, studies, and workpapers relied upon by Mr. Garren in making this statement and in responding to subparts (a) and (b), *supra*.

Response

a. Mr. Garren has not performed any calculations of the administrative costs. Mr. Garren is relying on his knowledge of rate case costs in general to point out that there is a significant cost associated with making annual filings of depreciation rates, as well as with filing to adjust depreciation rates every three years. Mr. Garren would generally recommend that utilities file for new depreciation rates every five years, rather than every three years, for the purposes of keeping depreciation rates up to date. Over the course of fifteen years, two full rate cases can be avoided, which come at a significant cost to ratepayers.
b. Mr. Garren's assessment is that the requirements of Chapter 73 of the Commission regulations would no longer be necessary for any utility no longer utilizing Equal Life Group procedure to calculate depreciation rates. It is up to the Commission how it would like to handle such cases.
c. Mr. Garren relied on no documents in making these statements.

Sponsored by: James S. Garren

Dated: September 12, 2025

BEFORE THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

RE: THE YORK WATER COMPANY
DOCKET NOS. R-2025- 3053442 AND R-2025-3053573

DIRECT TESTIMONY OF GREGRY R. HERBERT

Line No.

Q. Please state your name and business address.

A. My name is Gregory R. Herbert. My business address is 300 Sterling Parkway, Suite 200, Mechanicsburg, Pennsylvania (formerly 207 Senate Avenue, Camp Hill, Pennsylvania.)

Q. By whom are you employed?

A. I am employed by Gannett Fleming Valuation and Rate Consultants, LLC.

Q. Are you the same Gregory Herbert that submitted direct testimony and exhibits in this case?

A. Yes. I submitted Statement No. 107 and Exhibits No. FVIII and FVIII-WA.

Q. What is the subject of your rebuttal testimony?

A. On behalf of The York Water Company ("York Water" or the "Company"), I will address the cost of service and rate design issues raised in the direct testimonies of Office of Small Business Advocate ("OSBA") witness Roger Cathcart, Bureau of Investigation and Enforcement ("I&E") witness Ethan Cline, and Office of Consumer Advocate ("OCA") witness Jerome Mierzwa.

Direct Testimony of OSBA Witness Roger Cathcart

Q. Please address the testimony of Roger Cathcart regarding the water and wastewater revenue allocations and scale back of rates?

A. Mr. Cathcart recommends that the Pennsylvania Public Utility Commission ("Commission") adopt York Water's proposed revenue allocation for water service, as it aligns all rate classes with their respective cost-based revenue levels. However, Mr. Cathcart recommends the Commission accept OSBA's water service revenue increase which reduces York's water requested revenue requirement by $5.25 million. Mr. Cathcart also recommends the Commission to adopt OSBA's wastewater service increases, which reduces York Water's wastewater requested revenue requirement by $750,000. The reductions to water and wastewater revenue requirement recommendations are highlighted in the direct testimony of OSBA Witness Jason Hailis, Statement No. 1.

Q. Do you agree with Mr. Cathcart's recommendations?

A. Company Witness Poff will respond in detail with the reasons the Company disagrees with the reductions to water and wastewater revenue requirements. However, if the Commission approves a revenue increase for the Water Division that is lower than the Company requested, Mr. Cathcart and I agree with York Water's water scale back proposal, referenced on page 7 of OSBA Statement No. 2, as long as the scale back remains consistent with maintaining revenue-to-cost unity. As for the Wastewater Division, if the Commission approves a revenue increase that is lower than the Company requested, Mr. Cathcart and I agree that the Commission should maintain the unity of the wastewater class and proportionally scale back the class revenue requirements reflected in the as-filed cost of service study.

Direct Testimony of I&E Witness Ethan Cline

Q. Does Ethan Cline recommend a correction to the water cost of service study in his direct testimony?

A. Yes, Mr. Cline highlighted a mismatch between Exhibit No. FV-1 pro forma revenues under present rates and the water cost of service study's pro forma revenues under present rates. The cost of service study pro forma present rate revenues were understated by $489 compared to the revenues presented on Exhibit No. FV-1. The Company has one flat rate Commercial water customer that is charged $40.80 per month under present rates, and its billing determinants were inadvertently excluded from the bill analysis schedules. The monthly charges total $489 ($40.80 x 12 months) in annual revenue. The customer's proposed flat rate was set at $100.09 per month, which totals $1,201 in annual revenue under proposed rates. Included with my rebuttal testimony is a corrected water cost of service study in Excel format, titled "Exhibit No. FVIII-R.xlsx," that incorporates this customer into the water cost of service study and matches the pro forma revenues under present rates in Exhibit No. FV-1. Consequently, the additional revenue for the flat rate commercial customer overstates the revenues under proposed rates to the as-filed total cost of service by $856. The final rate design for the adopted rate increase at the conclusion of this case will include this flat rate Commercial water customer.

Q. Does Mr. Cline comment on the cost of service study's direct customer cost analysis?

A. Yes, Mr. Cline agrees with the Company's direct customer cost analysis and proposed customer charge. However, he recommends the customer charges should be included in any scale back of rates.

Q. Do you agree with Mr. Cline that the water customer charges should be included in the scale back of rates?

A. I agree that the customer charge should be reduced if the adopted rate increase necessitates reductions, results in no change, or only allows for minimal increases to the Company's volumetric rates. However, if the approved increase is sufficient to permit a modest reduction in volumetric rates while still enabling the scaled back revenues to be proportionally aligned with the cost of service by customer class—without requiring a decrease in customer charges—then I recommend the customer charges should remain unchanged.

Direct Testimony of OCA Witness Jerome D. Mierzwa

Q. Please address Mr. Mierzwa's water cost allocation and rate design issues.

A. Mr. Mierzwa criticizes my water cost of service allocation study, as he believes the system-wide and class extra capacity factors that the Company used are outdated and unreasonable. He modifies the extra capacity factors and submits an alternative cost of service study. He then recommends that the proposed revenue distribution in this case be based on his cost of service results. Also, he proposes to maintain the existing 5/8-inch customer charge at $17.25 per month, or if the Commission does not accept his recommendation to maintain the customer charge, he recommends the

customer charge be increased by a percentage no greater than the water increased assigned to the residential class.

Mr. Mierzwa also recommends that four service territories' increases in the wastewater operations be limited to 1.5 times the system average increase.

Q. Please explain the system-wide extra capacity factors you used in your study.

A. The Company used the maximum day ratio of 1.52 experienced during 2010. This is the highest ratio recorded on the system as well as the highest peak day usage on the system. Mr. Mierzwa proposes to use system maximum day data from the over the last ten years or the ratio of 1.43 (experienced in 2024). Mr. Mierzwa erroneously assumes that because the historic maximum peak used by the Company is older than the one that he proposes that it should not be used. In addition, Mr. Mierzwa proposes to use the system maximum hour data from 2016 or 2017 of 1.65. Again, he ignores the maximum hour ratio from 2006 of 1.84. A water system is designed to provide water during peak periods over many years, not just the peak period over the past 10 years. The historic peak should be used, not a more recent historic peak that is more limited in time.

Q. Does Mr. Mierzwa have a valid complaint about the Company's use of allegedly outdated data for the <u>class</u> extra capacity factors?

A. No, he does not. In York Water's 1992 rate case at Docket No. R-922168, the Office of Trial Staff ("OTS" now I&E), OCA, and the Company agreed to a Stipulation with respect to issues concerning rate structure. One of the terms

and conditions contained in the Stipulation required the Company to "complete a study to investigate the feasibility and cost of preparing a study of customer demands on the York Water system," within five months following the conclusion of the proceeding. The Commission adopted the Stipulation in its Order dated November 13, 1992.

Q. Did the Company comply with the Stipulation?

A. Yes. In April 1993, the Company submitted a feasibility study to conduct a customer class demand study complete with a plan to conduct such study as well as an estimate of the cost.

Q. Did the OCA or OTS (I&E) respond to the feasibility study?

A. No. The Company did not receive any response from either party.

Q. Did the Company submit any other feasibility study to conduct a customer class demand study?

A. Yes. In April 2007, the Company submitted another feasibility study for a customer class demand study pursuant to the Settlement Petition in the Company's 2006 rate case at Docket No. R-00061322. The Settlement Petition included a provision where the OCA, OTS (I&E), OSBA, and the Company agreed that York Water would submit a "feasibility study to estimate the cost of a customer demand study . . ."

Q. Did the Company receive any response from any party with respect to the second feasibility study submitted to conduct a customer class demand study?

A. No, the Company did not.

Q. Why did the Company not simply conduct the study anyway?

A. The Company did not consider it to be appropriate to spend significant costs on preparation for a customer class demand study and contract a third-party to perform the customer class demand study without the approval of the other parties with respect to the scope and cost of the study. To do so would have jeopardized the Company's ability to recover the cost of the study. Without any response from the parties, the Company could only assume that the parties were not interested in the Company conducting the study, that the parties did not consider that the cost was worthwhile, or that the extra capacity factors used by the Company were sufficient.

Q. So now the OCA and Mr. Mierzwa want to impose their own extra capacity factors and use their cost allocation study for rate design?

A. Yes. After ignoring or rejecting the Company's feasibility study to conduct an update of the demand study, using actual recordings of customer class demands, Mr. Mierzwa proposes to use an alternative method to determine the class demands without the use of actual recordings.

Q. What method did Mr. Mierzwa use?

A. The AWWA Manual M1 (Manual) offers an alternative approach for determining class extra capacity factors if a formal demand study is not available. This is not the preferred method for calculating extra capacity factors, but it is a method to use when no other data is available.

Q. But in York Water's case, the Company has actual measured data, correct?

A. Yes. The Company has data from a study conducted in the late 1970's, which has not been updated. However, as I explained earlier, the lack of more updated data is not the Company's fault.

Q. Please explain the AWWA alternative method.

A. The alternative method described in the Manual uses monthly billing data by class compared to overall system peaks.

Q. Has your firm conducted any demand studies recently for Pennsylvania water companies?

A. Yes. For a period of three years, 2013 – 2015, we conducted a comprehensive class demand study for Pennsylvania-American Water Company ("PAWC") covering the entire state including south central Pennsylvania and submitted the results in its 2017 rate case.

Q. How do the results of that study compare to the ratios you used for York Water?

A. See the table below that compares the recommended demand factors from OCA's direct testimony in the Company's prior rate case (2022), Docket No. R-2022-3031340; OCA's recommendations in this case; York Water's current demand factors; and those from the PAWC demand study. Although there are some differences, I believe the results of the PAWC study track much more closely with the ratios I used for York Water than Mr. Mierzwa's various ratios from his AWWA analyses.

Comparison of Customer Demand Factors								
Class	Maximum Day				Maximum Hour			
	OCA-2022	OCA - 2025	York Water	PAWC	OCA - 2022	OCA - 2025	York Water	PAWC
Residential	1.70	1.85	2.50	2.00	2.80	3.10	4.50	5.00

Commercial	1.50	1.65	1.60	2.10	2.50	2.70	3.30	4.60
Industrial	1.45	1.70	1.50	1.50	1.95	2.25	2.70	1.70

It is important to note that the customer demand factors recommended in this case by Mr. Mierzwa are each higher than the demand factors that OCA recommended in the Company's prior case, Docket No. R-2022-3031340. If the factors are truly the historic maximum day and maximum hour ratios, they should not change as much since the prior rate case three years ago. Finally, what really matters in cost allocation is the relationship of the factors among the classes rather than the actual factors themselves.

Q. What do you conclude with respect to Mr. Mierzwa's alternative method, his revised cost of service study, and proposed revenue distribution?

A. Mr. Mierzwa has not provided any credible evidence that his alternative method is superior to the Company's system-wide and class extra capacity factors.

Mr. Mierzwa's alternative method of extra capacity factors and associated cost of service study should be rejected. Further, his proposed revenue distribution should be rejected as well because he relies on his cost of service study for his revenue distribution.

Q. Please address the issues raised by Mr. Mierzwa concerning direct customer costs and the design of customer charges.

A. Mr. Mierzwa modifies my analysis of direct customer costs and recommends either no increase or a lower increase to the customer charges than the

Company's proposal. The Company proposed an increase to the 5/8-inch customer charge from $17.25 per month to $24.85 per month. Similar increases were proposed for the larger meter sizes.

Q. Please explain your analysis of customer costs.

A. On pages A-23 through A-31 of my Exhibit No. FVIII, I determined the customer costs for a 5/8-inch meter under the fully allocated basis at $35.49 per month (p. A-23) and under the direct cost analysis at $24.85 per month (p. A-23). The fully allocated method and the direct cost analysis support the Company's proposed 5/8-inch customer charge of $24.85 per month.

Q. Please explain the fully allocated method.

A. The fully allocated method determines the customer costs based on the direct costs associated with meters, service lines, customer billing, meter reading and accounting, plus an allocable portion of administrative and general (A&G) costs. This method is used in the AWWA Manual M1. It allocates a portion of A&G costs to the customer cost functions as well as a portion to the base, extra capacity and fire service functions. This makes sense because most A&G costs do not vary with the number of customers or with the amount of water consumed. A&G costs support the entire operation, both customer-related and usage-related.

Q. Why did you also provide a direct customer cost analysis?

A. I believe the Commission should consider the use of the fully allocated method to determine the appropriate level of customer charges. However, I understand recent Commission decisions support the use of direct customer costs only. If the Commission continues to rely solely on direct customer

costs, it is important that the proper level of direct costs is determined, which include certain A&G expenses that are directly related to customer costs.

Q. How did you determine the proper level of direct customer costs?

A. I followed the method used to determine the direct customer costs in the 2003 case involving Aqua Pennsylvania, Inc. ("Aqua") (formerly Pennsylvania Suburban Water Company), at Docket No. R-00038805, which was approved by the Commission. This direct customer cost methodology was reaffirmed by the Commission in a more recent Aqua rate case, at Docket Nos. R-2021-3027385, et al., where the Commission stated:

> Upon our consideration of the evidence and record herein, we conclude that the ALJ correctly recommended that, consistent with the *Aqua 2004 Order,* and subsequently affirmed in the *2012 PPL Order,* other customer-related costs are properly includable in a customer cost analysis. We find that the OCA proposed limitation of costs excludes customer costs that should be included in a customer charge and is unreasonably narrow.

Most recently, to the best of my knowledge, the Commission's order (page 241) in the most recent PAWC rate case, as Docket Nos. R-2023-3043189, et al., stated:

> With regard to the alternative proposal of the OCA, which relies on the OCA's assertion that PAWC's customer cost analysis is flawed because it includes costs that are not direct customer costs and do not change with the addition or subtraction of a customer, we find it to be without merit. Rather, we concur with the ALJs and Commission orders that have previously rejected such limitations on cost recovery through the fixed customer charge, as proposed by the OCA.

Therefore, I recommend that the Commission reject Mr. Mierzwa's proposal regarding the water customer charge.

Q. Who was the witness in the 2021 Aqua ("*Aqua*") case that developed the direct customer cost methodology?

A. Ms. Constance E. Heppenstall of Gannett Fleming, a former member of our firm, was the cost of service witness in that case. She prepared and sponsored Exhibit No. 5-A in that case, which determined the proper level of direct customer costs. Further noted, Ms. Heppenstall was Aqua's cost of service witness in the recent Aqua 2024 base rate case and prepared the direct customer cost analysis.

Q. What costs are included in the Company's direct cost analysis for York Water in this case?

A. Consistent with *Aqua,* I included the direct costs for meters, service lines, customer billing, meter reading and customer accounting including bad debt expense. I also included an allocable portion of transmission and distribution supervision, employee pensions, payroll taxes and benefits, office buildings, furniture and equipment, computers, and transportation equipment. All of these items are necessary to provide customer-related services and are directly related to customer costs.

Q. Do you agree that bad debt expense that was omitted in the direct cost analyses of Mr. Mierzwa is appropriate?

A. No. Mr. Mierzwa omitted all the bad debt expense, which is not correct.

Q. Please explain your position on bad debt expense as a direct customer cost.

A. The allocation of bad debt expense to customer classes was based on the level of write-offs of bad debt (Factor 30) and is a direct customer cost

because the level of bad debt write-offs is very similar to the number of customers (Factor 19) and varies with the number of customers, not usage. Excluding bad debt expense from customer charges results in 100% of this expense being recovered in usage charges, which is a total disconnect to how such costs are incurred. Including bad debt expense in usage charges would inappropriately allocate a large portion of this expense to non-residential classes with much higher consumption. Excluding any or all bad debt expense from direct customer costs should be rejected.

Q. What do you conclude with respect to fully allocated and direct customer costs?

A. The Company's analysis of fully allocated and direct customer costs is consistent with *Aqua* and properly reflects the appropriate level of customer costs for the purposes of designing customer charges. Consideration should be given both to the fully allocated method and the direct customer costs. Thus, my revised analysis still supports the proposed customer charge of $24.85 per month.

Q. Do you agree with Mr. Mierzwa's proposed scale back of water rates?

A. No. In as much as I disagree with Mr. Mierzwa's revenue distribution by class for water, I disagree with his recommended scale back.

Q. Does Mr. Mierzwa make any adjustments to the Wastewater Cost of Service Studies presented by the Company.

A. No, he does not. However, he recommends limiting rate increases to four service territories, which will lower the amount of wastewater revenue requirement recovered by the residential wastewater customers.

Q. Do you agree with Mr. Mierzwa's proposed wastewater rate design for the four service territories?

A. No, I do not. Mr. Mierzwa recommends that Monaghan Township, Shrewsbury and Springfield, Washington Township, and York Haven Borough/Newberry Township's increases should be limited to 1.5 times the overall average increase. Mr. Mierzwa references gradualism as the reason for limiting the increases to these service territories in his testimony. However, Mr. Mierzwa also states that typically an increase of 1.5 to 2.0 times the system average is considered consistent with the principle of gradualism. None of the four service areas Mr. Mierzwa wants to limit increases to exceed 2.0 times the system average increase, which he illustrates on Table 6 in his direct testimony. Furthermore, I believe the concept of gradualism needs to be practiced when shifting revenues by class towards cost of service. In the prior case, the Company utilized Act 11, which mitigated the increases for the wastewater system, and did not utilize Act 11 in this case partially due to the level of the requested increase to the water system. Also, several new wastewater service territories were added in this case which increased the non-residential customer base and shifted more costs to provide service toward the non-residential class. Under the proposed rate design, some of the non-residential rates experienced higher increases due to these changes from the prior rate case. Ultimately, the proposed revenues shift towards cost of service with an overall increase of 44.3% applied to the residential class and a 58.6% overall increase applied to the non-residential class. Under my proposed rate design, I could not justify increasing the non-residential rates

further without jeopardizing the concept of gradualism for the non-residential class. The Company's primary goal was consolidating its wastewater rates, so my objective was to consolidate rates while setting increases that would not exceed 2.0 times the system average increase. Therefore, I reject Mr. Mierzwa's recommendation to limit rate increases to the residential customers, which will shift revenue allocation towards the non-residential class.

Q. Do you agree with Mr. Mierzwa's proposed wastewater increases?

A. No. In as much as I disagree with Mr. Mierzwa's revenue distribution for wastewater, I disagree with his recommended scale back. I recommend that any wastewater scale back, if the Commission approves a revenue increase that is lower than the requested wastewater revenue increase, be proportionally scaled back to the class revenue requirements reflected in the as-filed cost of service study, which was also recommended by OSBA Witness Cathcart.

Q. Does this conclude your rebuttal testimony?

A. Yes, it does.

THE YORK WATER COMPANY
WATER OPERATIONS
COMPARISON OF PRO FORMA COST OF SERVICE WITH REVENUES UNDER PRESENT AND PROPOSED RATES
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2027

	Pro Forma Cost of Service 12 Months. Ending 2/28/2027		Pro Forma Revenues, 12 Months Ending 2/28/2027					
			Under Present Rates*		Under Proposed Rates		Proposed Increase	
Customer Classification	Amount (Schedule D)	Percent of Total	Amount (Schedule J)	Percent of Total	Amount (Schedule K)	Percent of Total	Amount	Percent Increase
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Residential								
Gravity	$ 14,733,407	16.8%	$ 11,660,722	17.3%	$ 14,733,192	16.8%	$ 3,072,470	26.3%
Repumped	40,046,635	45.5%	30,262,755	44.9%	40,047,125	45.6%	9,784,370	32.3%
Total	54,780,042	62.3%	41,923,477	62.2%	54,780,317	62.4%	12,856,840	30.7%
Commercial								
Gravity	6,108,613	7.0%	4,823,965	7.1%	6,108,079	7.0%	1,284,114	26.6%
Repumped	14,097,442	16.2%	10,424,776	15.4%	14,098,764	16.1%	3,673,988	35.2%
Total	20,206,055	23.2%	15,248,741	22.5%	20,206,843	23.1%	4,958,102	32.5%
Industrial								
Gravity	1,370,537	1.6%	1,045,820	1.5%	1,370,304	1.6%	324,484	31.0%
Repumped	5,711,700	6.5%	4,218,893	6.3%	5,711,526	6.5%	1,492,633	35.4%
Total	7,082,237	8.1%	5,264,713	7.8%	7,081,830	8.1%	1,817,117	34.5%
Private Fire								
Gravity	979,793	1.1%	851,176	1.3%	979,710	1.1%	128,534	15.1%
Repumped	2,581,559	2.9%	2,285,716	3.4%	2,582,189	2.9%	296,473	13.0%
Total	3,561,352	4.0%	3,136,892	4.7%	3,561,899	4.0%	425,007	13.5%
Public Fire								
Gravity	345,404	0.4%	325,248	0.5%	345,287	0.4%	20,039	6.2%
Repumped	1,770,110	2.0%	1,579,987	2.3%	1,769,881	2.0%	189,894	12.0%
Total	2,115,514	2.4%	1,905,236	2.8%	2,115,168	2.4%	209,932	11.0%
Total Sales	$ 87,745,201	100.0%	$ 67,479,059	100.0%	$ 87,746,057	100.0%	$ 20,266,998	30.0%
Other Revenue	872,086		826,252		872,086		45,834	5.5%
Total	$ 88,617,286		$ 68,305,310		$ 88,618,143		$ 20,312,832	29.7%

* Present base rate revenue from Schedule J (excludes DSIC and STAS surcharges).

THE YORK WATER COMPANY

DEVELOPMENT OF RATE OF RETURN BY CUSTOMER CLASSIFICATION
UNDER PROPOSED RATES

Item	Cost of Service	Gravity System					Repumping System				
					Fire Protection					Fire Protection	
		Residential	Commercial	Industrial	Private	Public	Residential	Commercial	Industrial	Private	Public
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1. Revenues From Sales	$ 67,479,059	$ 11,660,722	$ 4,823,965	$1,045,820	$ 851,176	$ 325,248	$ 30,262,755	$10,424,776	$ 4,218,893	$2,285,716	$1,579,987
2. Other Revenues	872,086	139,447	57,819	13,168	9,767	13,692	355,985	130,726	55,465	25,639	70,377
3. Total Operating Revenues	68,351,144	11,800,169	4,881,785	1,058,989	860,943	338,940	30,618,740	10,555,501	4,274,357	2,311,355	1,650,365
4. Less: Operating Expenses	49,401,924	9,692,504	3,703,708	803,318	487,603	(460,505)	25,685,095	7,836,063	2,990,717	1,128,780	(2,465,359)
5. Return And Income Taxes (Ln 3 - Ln 4)	18,949,220	2,107,664	1,178,077	255,670	373,340	799,445	4,933,645	2,719,438	1,283,641	1,182,576	4,115,724
6. Less: Taxable Exclusions (Factor 24)	9,167,897	1,211,079	575,744	135,685	117,349	191,609	3,440,712	1,494,367	649,087	345,630	1,006,635
7. Taxable Income	9,781,323	896,585	602,333	119,985	255,991	607,836	1,492,933	1,225,071	634,553	836,946	3,109,089
8. Less: Income Taxes (Tax. Inc.)	3,563,378	470,722	223,780	52,738	45,611	74,475	1,337,336	580,831	252,287	134,339	391,259
9. Net Return (Line 5 - Line 8)	15,385,842	1,636,942	954,297	202,932	327,729	724,971	3,596,309	2,138,607	1,031,353	1,048,236	3,724,465
10. Original Cost Measure Of Value	444,597,217	58,720,972	27,919,811	6,592,219	5,695,825	9,270,772	166,913,011	72,450,330	31,468,466	16,770,184	48,795,628
11. Rate Of Return, Percent	3.46	2.79	3.42	3.08	5.75	7.82	2.15	2.95	3.28	6.25	7.63
12. Relative Rate Of Return	1.00	0.81	0.99	0.89	1.66	2.26	0.62	0.85	0.95	1.81	2.21

THE YORK WATER COMPANY
WATER OPERATIONS
COST OF SERVICE AS OF FEBRUARY 28, 2027 AT PROPOSED REVENUE LEVEL
ALLOCATED TO COST FUNCTIONS

			Base		Extra Capacity		Customer Facilities		Customer Accounting		Fire Protection	
Account	Factor Ref	Cost of Service	Gravity	Repumped	Gravity	Repumped	Meters	Services	Billing	Meter Read	Private	Public
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
OPERATION AND MAINTENANCE EXPENSES												
SOURCE OF SUPPLY EXPENSES												
Salaries and Wages												
Operations and Supervision	1	190,794	65,385	125,046	-	-	-	-	-	-	114	248
Maintenance	1	576,571	197,591	377,885	-	-	-	-	-	-	346	750
Power Purchased	1	1,150,568	394,300	754,082	-	-	-	-	-	-	690	1,496
Fuel - Pumping	1	39,704	13,607	26,022	-	-	-	-	-	-	24	52
Supplies and Miscellaneous Expenses		-										
Operations	1	129,081	44,236	84,600	-	-	-	-	-	-	77	168
Maintenance	1	381,173	130,628	249,821	-	-	-	-	-	-	229	496
TOTAL SOURCE OF SUPPLY EXPENSES		2,467,892	845,747	1,617,456	-	-	-	-	-	-	1,481	3,208
WATER TREATMENT EXPENSES												
Salaries and Wages												
Operations and Supervision	3	1,540,067	347,285	663,923	183,268	343,589	-	-	-	-	616	1,386
Maint. of Purification Equipment	3	165,122	37,235	71,184	19,649	36,839	-	-	-	-	66	149
Maint. of Structures	3	153,365	34,584	66,116	18,250	34,216	-	-	-	-	61	138
Maintenance Supervision	3	-	-	-	-	-	-	-	-	-	-	-
Power Purchased	1	84,844	29,076	55,607	-	-	-	-	-	-	51	110
Fuel - Pumping	1	-	-	-	-	-	-	-	-	-	-	-
Chemicals	1	1,661,328	569,337	1,088,834	-	-	-	-	-	-	997	2,160
Supplies and Miscellaneous Expenses												
Operations and Supervision	3	867,292	195,574	373,890	103,208	193,493	-	-	-	-	347	781
Maint. of Purification Struct. & Equity	3	492,719	111,108	212,411	58,634	109,926	-	-	-	-	197	443
TOTAL WATER TREATMENT EXPENSES		4,964,737	1,324,199	2,531,964	383,009	718,062	-	-	-	-	2,335	5,167
TRANSMISSION AND DISTRIBUTION EXPENSES												
Salaries and Wages - Operations												
Operations and Supervision	17	1,879,642	114,282	331,757	68,231	215,219	275,931	551,111		-	80,449	242,662
Operation of Service Lines	15	376,510	-	-	-	-	-	352,150	-	-	24,360	-
Operation of Meters	14	221,105	-	-	-	-	221,105	-	-	-	-	-
Salaries and Wages - Maintenance												
Maintenance of Structures and Equip.	12	419,774	83,829	182,685	44,244	97,136	-	-	-	-	3,274	8,605
Maintenance of Mains - Trans. Gravity	4	7,373	3,962	-	2,063	-	-	-	-	-	532	817
Maintenance of Mains - Trans. Repump	5	38,789	-	20,826	-	10,853	-	-	-	-	1,955	5,155
Maintenance of Mains - Dist. Gravity	6	67,400	25,383	-	21,345	-	-	-	-	-	8,142	12,530
Maintenance of Mains - Dist. Repumped	7	331,968	-	124,953	-	105,134	-	-	-	-	28,018	73,863
Maintenance of Services	15	207,033	-	-	-	-	-	193,638	-	-	13,395	-
Maintenance of Meters & MIU's	14	52,060	-	-	-	-	52,060	-	-	-	-	-
Maintenance of Hydrants	13	139,341	-	-	-	-	-	-	-	-	-	139,341
Maintenance Supervision	17	292,459	17,782	51,619	10,616	33,487	42,933	85,749	-	-	12,517	37,756
Purchased Power - Booster Stations	2	952,234	-	950,425	-	-	-	-	-	-	476	1,333
Supplies and Miscellaneous Expense												
Operations and Supervision	17	438,975	26,690	77,479	15,935	50,263	64,442	128,707		-	18,788	56,672
Operation of Meters	14	81,365	-	-	-	-	81,365	-	-	-	-	-
Operation of Services	15	290,322	-	-	-	-	-	271,538	-	-	18,784	-
Maintenance of Structures	12	252,262	50,377	109,784	26,588	58,373	-	-	-	-	1,968	5,171
Maintenance of Mains - Trans. Gravity	4	30,151	16,200	-	8,436	-	-	-	-	-	2,174	3,341
Maintenance of Mains - Trans. Repump	5	158,622	-	85,164	-	44,382	-	-	-	-	7,995	21,081
Maintenance of Mains - Dist. Gravity	6	275,624	103,800	-	87,290	-	-	-	-	-	33,295	51,239
Maintenance of Mains - Dist. Repumped	7	1,357,553	-	510,983	-	429,937	-	-	-	-	114,578	302,056

THE YORK WATER COMPANY
WATER OPERATIONS
COST OF SERVICE AS OF FEBRUARY 28, 2027 AT PROPOSED REVENUE LEVEL
ALLOCATED TO COST FUNCTIONS

			Base		Extra Capacity		Customer Facilities		Customer Accounting		Fire Protection	
Account	Factor Ref	Cost of Service	Gravity	Repumped	Gravity	Repumped	Meters	Services	Billing	Meter Read	Private	Public
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Maintenance of Services	15	1,231,000	-	-	-	-	-	1,151,355	-	-	79,646	-
Maintenance of Meters & MIU's	14	22,097	-	-	-	-	22,097	-	-	-	-	-
Maintenance of Hydrants	13	124,004	-	-	-	-	-	-	-	-	-	124,004
Maintenance General	17	238,111	14,477	42,027	8,643	27,264	34,955	69,814	-	-	10,191	30,740
TOTAL TRANSMISSION & DISTRIBUTION		9,485,772	456,781	2,487,701	293,393	1,072,048	794,887	2,804,062	-	-	460,536	1,116,365
CUSTOMER ACCOUNTS EXPENSES												
Salaries and Wages												
Customer Billing Acctg & collecting	19	1,183,419	-	-	-	-	-	-	1,156,910	-	24,615	1,893
Meter Reading	20	119,863	-	-	-	-	-	-	-	119,863	-	-
Supplies and Miscellaneous Expense												
Customer Billing Acctg & Collecting	19	1,296,155	-	-	-	-	-	-	1,267,121	-	26,960	2,074
Meter Reading	20	69,669	-	-	-	-	-	-	-	69,669	-	-
TOTAL CUSTOMER ACCOUNTS		2,669,105	-	-	-	-	-	-	2,424,031	189,532	51,575	3,967
ADMINISTRATIVE AND GENERAL EXPENSES												
Salaries and Wages												
General Office Employees	21	3,075,289	317,677	736,839	132,545	350,583	155,610	549,247	474,825	37,211	100,562	220,191
Maint. of Other Structures	21	32,663	3,374	7,826	1,408	3,724	1,653	5,834	5,043	395	1,068	2,339
Maint. of Office Equipment	21	3,772	390	904	163	430	191	674	582	46	123	270
Pensions and 401k Expenses	22	870,074	98,231	216,735	39,414	96,752	58,904	136,602	128,684	12,355	23,579	58,817
Other Employee Benefits	22	2,601,187	293,674	647,956	117,834	289,252	176,100	408,386	384,716	36,937	70,492	175,840
Supplies and Miscellaneous Expenses												
Gerneral Corporate Expenses	21	286,866	29,633	68,733	12,364	32,703	14,515	51,234	44,292	3,471	9,381	20,540
Maintenance of Other Struct.,Equip.	21	408,189	42,166	97,802	17,593	46,534	20,654	72,903	63,024	4,939	13,348	29,226
Contractual Services												
Accounting	21	331,134	34,206	79,340	14,272	37,749	16,755	59,141	51,127	4,007	10,828	23,709
Legal	21	240,327	24,826	57,582	10,358	27,397	12,161	42,922	37,106	2,908	7,859	17,207
Other	21	1,062,988	109,807	254,692	45,815	121,181	53,787	189,850	164,125	12,862	34,760	76,110
Insurance												
Automobile	21	73,350	7,577	17,575	3,161	8,362	3,712	13,100	11,325	888	2,399	5,252
General Liability	21	828,573	85,592	198,526	35,711	94,457	41,926	147,983	127,932	10,026	27,094	59,326
Workers' Compensation	22	197,196	22,263	49,122	8,933	21,928	13,350	30,960	29,165	2,800	5,344	13,330
Other	21	469,754	48,526	112,553	20,246	53,552	23,770	83,898	72,530	5,684	15,361	33,634
Amortization of Rate Case Expense	25	236,188	25,863	71,659	9,306	32,783	12,093	33,964	15,399	1,110	9,613	24,398
Bad Debt Expense	30	579,243	-	-	-	-	-	-	579,243	-	-	-
Miscellaneous Expenses												
Directors' Fees	21	661,028	68,284	158,382	28,490	75,357	33,448	118,060	102,063	7,998	21,616	47,330
Injuries and Damages	21	108,234	11,181	25,933	4,665	12,339	5,477	19,331	16,711	1,310	3,539	7,750
Administrative & General Transferred	21	(679,840)	(70,227)	(162,890)	(29,301)	(77,502)	(34,400)	(121,419)	(104,967)	(8,226)	(22,231)	(48,677)
Pension Expenses	22	635,000	71,692	158,179	28,766	70,612	42,990	99,695	93,917	9,017	17,209	42,926
Other Miscellaneous	21	220,978	22,827	52,946	9,524	25,191	11,181	39,467	34,119	2,674	7,226	15,822
TOTAL ADMINISTRATIVE AND GENERAL		12,242,191	1,247,560	2,850,394	511,267	1,323,384	663,876	1,981,829	2,330,962	148,411	359,169	825,340
Adjustment for Change in Load Growth												
Customer Related	19	82,446	-	-	-	-	-	-	80,599	-	1,715	132
Power and Chemicals	1	77,735	26,640	50,948	-	-	-	-	-	-	47	101
Amortization of Acquisitions Adjs.	23	(23,331)	(2,489)	(7,510)	(968)	(3,943)	(968)	(3,007)	(159)	(12)	(1,185)	(3,089)
Low Income Customer Assistance	14	-					-					
Adjustment for General Price Level	21	-	-	-	-	-	-	-	-	-	-	-
TOTAL OPERATION AND MAINTENANCE		31,966,547	3,898,437	9,530,953	1,186,701	3,109,551	1,457,795	4,782,883	4,835,433	337,931	875,672	1,951,191

THE YORK WATER COMPANY
WATER OPERATIONS
COST OF SERVICE AS OF FEBRUARY 28, 2027 AT PROPOSED REVENUE LEVEL
ALLOCATED TO COST FUNCTIONS

			Base		Extra Capacity		Customer Facilities		Customer Accounting		Fire Protection	
Account	Factor Ref	Cost of Service	Gravity	Repumped	Gravity	Repumped	Meters	Services	Billing	Meter Read	Private	Public
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
DEPRECIATION EXPENSE												
Collecting & Impounding Reservoir	1	1,081,070	370,483	708,533	-	-	-	-	-	-	649	1,405
Lake, River and Other Intakes	3	76,395	17,227	32,934	9,091	17,044	-	-	-	-	31	69
Wells and Springs	3	6,095	1,374	2,628	725	1,360	-	-	-	-	2	5
Supply Mains	3	156,732	35,343	67,567	18,651	34,967	-	-	-	-	63	141
Other Water Source Structures	3	8,122	1,832	3,501	967	1,812	-	-	-	-	3	7
Power and Pumping Structures												
Pumping Station	3	321,321	72,458	138,521	38,237	71,687	-	-	-	-	129	289
Booster - Max Day	5	49,362	-	26,502	-	13,811	-	-	-	-	2,488	6,560
Booster - Max Hour	7	28,392	-	10,687	-	8,992	-	-	-	-	2,396	6,317
Purification Buildings	3	158,060	35,643	68,140	18,809	35,263	-	-	-	-	63	142
Distr. Reservoirs and Standpipes												
Basins	9	96,795	15,768	30,161	13,445	25,205	-	-	-	-	3,727	8,489
Standpipe - Gravity	10	-	-	-	-	-	-	-	-	-	-	-
Standpipes - Repumped	11	873,911	-	414,671	-	348,953	-	-	-	-	30,325	79,963
Office Buildings	21	69,628	7,193	16,683	3,001	7,938	3,523	12,436	10,751	842	2,277	4,985
Stores, Shop and Garage Bldgs.	21	166,294	17,178	39,844	7,167	18,958	8,414	29,700	25,676	2,012	5,438	11,907
Misc. Structures and Improv.	21	21,234	2,193	5,088	915	2,421	1,074	3,792	3,279	257	694	1,520
Electric Pumping Equipment												
Pumping Station	3	133,900	30,195	57,724	15,934	29,873	-	-	-	-	54	121
Booster - Max Day	5	33,290	-	17,873	-	9,314	-	-	-	-	1,678	4,424
Booster - Max Hour	7	13,732	-	5,169	-	4,349	-	-	-	-	1,159	3,055
Oil Engine Pumping Equipment	3	38,159	8,605	16,450	4,541	8,513	-	-	-	-	15	34
Power Generation Equipment	3	90,755	20,465	39,124	10,800	20,247	-	-	-	-	36	82
Purification System	3	620,288	139,875	267,406	73,814	138,386	-	-	-	-	248	558
Laboratory Equipment	3	13,446	3,032	5,797	1,600	3,000	-	-	-	-	5	12
Mains and Accessories												
Transmission - Supply	3	126,381	28,499	54,483	15,039	28,196	-	-	-	-	51	114
Transmission - Gravity	4	122,389	65,760	-	34,244	-	-	-	-	-	8,824	13,561
Transmission - Repumped	5	643,877	-	345,698	-	180,157	-	-	-	-	32,451	85,571
Distribution - Gravity	6	667,045	251,209	-	211,253	-	-	-	-	-	80,579	124,004
Distribution - Repumped	7	3,314,418	-	1,247,547	-	1,049,676	-	-	-	-	279,737	737,458
Services	15	2,199,355	-	-	-	-	-	2,057,057	-	-	142,298	-
Meters	14	1,185,547	-	-	-	-	1,185,547	-	-	-	-	-
Fire Hydrants	13	593,494	-	-	-	-	-	-	-	-	-	593,494
Back Flow Preventers	15	20,750	-	-	-	-	-	19,407	-	-	1,343	-
Office Furniture and Equipment	21	177,133	18,298	42,441	7,634	20,193	8,963	31,636	27,349	2,143	5,792	12,683
Enterprise Software	21	1,172,148	121,083	280,847	50,520	133,625	59,311	209,346	180,980	14,183	38,329	83,926
Transportation Equipment	21	704,807	72,807	168,872	30,377	80,348	35,663	125,879	108,822	8,528	23,047	50,464
Stores Equipment	21	15,550	1,606	3,726	670	1,773	787	2,777	2,401	188	508	1,113
Shop Equipment	21	6,346	656	1,521	274	723	321	1,133	980	77	208	454
Tools and Work Equip. - General	21	54,390	5,618	13,032	2,344	6,200	2,752	9,714	8,398	658	1,779	3,894
Power Operated Equipment		649	67	156	28	74	33	116	100	8	21	47
Communication Equipment	21	347,329	35,879	83,220	14,970	39,596	17,575	62,033	53,628	4,203	11,358	24,869
Miscellaneous Equipment	21	24,784	2,560	5,938	1,068	2,825	1,254	4,426	3,827	300	810	1,775
TOTAL DEPRECIATION EXPENSE		15,433,374	1,382,905	4,222,483	586,120	2,345,479	1,325,218	2,569,452	426,189	33,400	678,615	1,863,513

THE YORK WATER COMPANY
WATER OPERATIONS
COST OF SERVICE AS OF FEBRUARY 28, 2027 AT PROPOSED REVENUE LEVEL
ALLOCATED TO COST FUNCTIONS

			Base		Extra Capacity		Customer Facilities		Customer Accounting		Fire Protection	
Account	Factor Ref	Cost of Service	Gravity	Repumped	Gravity	Repumped	Meters	Services	Billing	Meter Read	Private	Public
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
TAXES OTHER THAN INCOME												
Public Utility Realty	24	387,834	41,537	124,378	16,173	65,117	16,211	50,380	3,180	233	19,624	51,000
P.U.C. and O.C.A. Assessments	25	579,720	63,479	175,887	22,841	80,465	29,682	83,364	37,798	2,725	23,595	59,885
Payroll Taxes	22	895,197	101,068	222,994	40,552	99,546	60,605	140,546	132,400	12,712	24,260	60,515
Other Taxes	22	139,253	15,722	34,688	6,308	15,485	9,427	21,863	20,596	1,977	3,774	9,414
TOTAL TAXES OTHER THAN INCOME		2,002,004	221,806	557,947	85,874	260,613	115,925	296,152	193,973	17,647	71,253	180,814
INCOME TAXES	24	3,563,378	381,638	1,142,775	148,593	598,291	148,949	462,883	29,220	2,138	180,307	468,584
UTILITY INCOME AVAILABLE FOR RETURN	24	35,651,984	3,818,327	11,433,591	1,486,688	5,985,968	1,490,253	4,631,193	292,346	21,391	1,803,990	4,688,236
TOTAL COST OF SERVICE		88,617,286	9,703,113	26,887,750	3,493,975	12,299,902	4,538,140	12,742,563	5,777,161	412,507	3,609,836	9,152,339
Less: Other Water Revenues	25	(872,086)	(95,493)	(264,591)	(34,360)	(121,045)	(44,651)	(125,406)	(56,860)	(4,099)	(35,494)	(90,086)
Reallocation of Public Fire												
Unrecovered Public Fire - Gravity	26	(1,036,212)	-	-	-	-	-	-	-	-	-	(1,036,212)
Unrecovered Public Fire - Repumped	27	(5,310,330)	-	-	-	-	-	-	-	-	-	(5,310,330)
Reallocate Public Fire - Gravity	28	1,036,212	-	-	-	-	1,036,212	-	-	-	-	-
Reallocate Public Fire - Repumped	29	5,310,330	-	-	-	-	5,310,330	-	-	-	-	-
TOTAL COST OF SERVICE RELATED TO SALES OF WATER		87,745,201	9,607,619	26,623,159	3,459,615	12,178,856	10,840,031	12,617,158	5,720,301	408,408	3,574,342	2,715,711
Plus Unrecovered Wastewater Cost of Service	18	-	-	-	-	-	-	-	-	-	-	-
TOTAL COST OF SERVICE		$ 87,745,201	$ 9,607,619	$ 26,623,159	$ 3,459,615	$12,178,856	$ 10,840,031	$ 12,617,158	$ 5,720,301	$ 408,408	$ 3,574,342	$ 2,715,711

THE YORK WATER COMPANY

FACTOR 24. ORIGINAL COST MEASURE OF VALUE RATE BASE
ALLOCATED TO COST FUNCTIONS

			Base		Extra Capacity		Customer Facilities		Customer Accounting		Fire Protection	
Account	Factor Ref	Cost of Service	Gravity	Repumped	Gravity	Repumped	Meters	Services	Billing	Meter Read	Private	Public
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
NONDEPRECIABLE PLANT												
Organization	23	8,574	915	2,760	356	1,449	356	1,105	58	4	436	1,135
Franchises and Consents	23	4,918	525	1,583	204	831	204	634	33	2	250	651
Water Rights	1	39,972	13,698	26,198	-	-	-	-	-	-	24	52
Reservoir Land	1	883,813	302,883	579,251	-	-	-	-	-	-	530	1,149
Power and Pumping Land												
Pumping Station	3	873,599	196,997	376,609	103,958	194,900	-	-	-	-	349	786
Booster - Max Day	5	164,906	-	88,538	-	46,141	-	-	-	-	8,311	21,916
Booster - Max Hour	7	47,116	-	17,734	-	14,922	-	-	-	-	3,977	10,483
Purification Land	3	1,751,022	394,855	754,866	208,372	390,653	-	-	-	-	700	1,576
T & D Land and Rights of Way	3	148,256	33,432	63,913	17,642	33,076	-	-	-	-	59	133
Distr. Reservoir & Standpipe Land												
Standpipe - Gravity	10	10,192	4,840	-	4,068	-	-	-	-	-	505	778
Standpipes - Repumped	11	427,213	-	202,712	-	170,586	-	-	-	-	14,824	39,090
Office Land	21	115,023	11,882	27,560	4,957	13,113	5,820	20,543	17,760	1,392	3,761	8,236
Stores, Shop and Garage Land	21	135,845	14,033	32,548	5,855	15,486	6,874	24,262	20,974	1,644	4,442	9,726
TOTAL NONDEPRECIABLE PLANT		4,610,448	974,059	2,174,272	345,413	881,156	13,254	46,544	38,826	3,042	38,170	95,712
DEPRECIABLE PLANT												
Collecting & Impounding Reservoir	1	57,328,752	19,646,563	37,573,264	-	-	-	-	-	-	34,397	74,527
Lake, River and Other Intake	3	2,021,363	455,817	871,410	240,542	450,966	-	-	-	-	809	1,819
Wells and springs	3	120,318	27,132	51,869	14,318	26,843	-	-	-	-	48	108
Supply Mains	3	8,001,146	1,804,258	3,449,294	952,136	1,785,056	-	-	-	-	3,200	7,201
Other Water Source Structure	3	216,494	48,819	93,331	25,763	48,300	-	-	-	-	87	195
Power and Pumping Structures												
Pumping Station	3	11,162,492	2,517,142	4,812,150	1,328,337	2,490,352	-	-	-	-	4,465	10,046
Booster - Max Day	5	807,160	-	433,364	-	225,843	-	-	-	-	40,681	107,272
Booster - Max Hour	7	633,019	-	238,268	-	200,477	-	-	-	-	53,427	140,847
Purification Buildings	3	3,750,251	845,682	1,616,733	446,280	836,681	-	-	-	-	1,500	3,375
Distr. Reservoirs and Standpipe												
Basins	9	2,816,200	458,759	877,528	391,170	733,338	-	-	-	-	108,424	246,981
Standpipe - Gravity	10	-	-	-	-	-	-	-	-	-	-	-
Standpipes - Repumped	11	13,598,971	-	6,452,712	-	5,430,069	-	-	-	-	471,884	1,244,306
Office Buildings	21	1,360,332	140,522	325,936	58,630	155,078	68,833	242,955	210,035	16,460	44,483	97,400
Stores, Shop and Garage Bldgs.	21	937,417	96,835	224,605	40,403	106,866	47,433	167,423	144,737	11,343	30,654	67,119
Misc. Structures and Improv.	21	186,919	19,309	44,786	8,056	21,309	9,458	33,384	28,860	2,262	6,112	13,383
Electric Pumping Equipment												
Pumping Station	3	4,045,726	912,311	1,744,112	481,441	902,601	-	-	-	-	1,618	3,641
Booster - Max Day	5	1,005,828	-	540,029	-	281,431	-	-	-	-	50,694	133,675
Booster - Max Hour	7	414,904	-	156,170	-	131,400	-	-	-	-	35,018	92,316
Oil Engine Pumping Equipment	3	646,640	145,817	278,767	76,950	144,265	-	-	-	-	259	582
Power Generation Equipment	3	1,993,020	449,426	859,191	237,169	444,643	-	-	-	-	797	1,794
Purification System	3	12,654,477	2,853,585	5,455,345	1,505,883	2,823,214	-	-	-	-	5,062	11,389
Laboratory Equipment	3	179,746	40,533	77,489	21,390	40,101	-	-	-	-	72	162
Mains and Accessories												
Transmission - Supply	3	11,016,442	2,484,208	4,749,188	1,310,957	2,457,768	-	-	-	-	4,407	9,915
Transmission - Gravity	4	6,640,218	3,567,789	-	1,857,933	-	-	-	-	-	478,760	735,736
Transmission - Repumped	5	34,933,356	-	18,755,719	-	9,774,353	-	-	-	-	1,760,641	4,642,643
Distribution - Gravity	6	30,363,917	11,435,051	-	9,616,253	-	-	-	-	-	3,667,961	5,644,652
Distribution - Repumped	7	151,405,066	-	56,988,867	-	47,949,984	-	-	-	-	12,778,588	33,687,627
Services	15	61,052,353	-	-	-	-	-	57,102,266	-	-	3,950,087	-
Meters	14	18,702,684	-	-	-	-	18,702,684	-	-	-	-	-
Fire Hydrants	13	14,645,537	-	-	-	-	-	-	-	-	-	14,645,537
Back Flow Preventers	15	531,004	-	-	-	-	-	496,648	-	-	34,356	-
Office Furniture and Equipment	21	572,309	59,120	137,125	24,667	65,243	28,959	102,214	88,365	6,925	18,715	40,977
Enterprise Software	21	10,483,534	1,082,949	2,511,855	451,840	1,195,123	530,467	1,872,359	1,618,658	126,851	342,812	750,621
Transportation Equipment	21	2,349,355	242,688	562,905	101,257	267,826	118,877	419,595	362,740	28,427	76,824	168,214
Stores Equipment	21	83,773	8,654	20,072	3,611	9,550	4,239	14,962	12,935	1,014	2,739	5,998

THE YORK WATER COMPANY

FACTOR 24. ORIGINAL COST MEASURE OF VALUE RATE BASE ALLOCATED TO COST FUNCTIONS

			Base		Extra Capacity		Customer Facilities		Customer Accounting		Fire Protection	
Account	Factor Ref	Cost of Service	Gravity	Repumped	Gravity	Repumped	Meters	Services	Billing	Meter Read	Private	Public
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Shop Equipment	21	148,157	15,305	35,498	6,386	16,890	7,497	26,461	22,875	1,793	4,845	10,608
Tools and Work Equip	21	969,225	100,121	232,226	41,774	110,492	49,043	173,104	149,648	11,728	31,694	69,397
Power Operated Equipment	21	151,657	15,666	36,337	6,536	17,289	7,674	27,086	23,416	1,835	4,959	10,859
Communication Equipment	21	3,139,188	324,278	752,149	135,299	357,867	158,843	560,659	484,691	37,984	102,651	224,766
Miscellaneous Equipment	21	211,019	21,798	50,560	9,095	24,056	10,678	37,688	32,581	2,553	6,900	15,109
TOTAL DEPRECIABLE PLANT		471,279,969	49,820,137	151,008,855	19,394,075	79,525,276	19,744,684	61,276,803	3,179,541	249,174	24,160,628	62,920,796
TOTAL UTILITY PLANT		475,890,417	50,794,197	153,183,127	19,739,488	80,406,432	19,757,938	61,323,347	3,218,367	252,216	24,198,798	63,016,508
OTHER RATE BASE ELEMENTS												
Materials and Supplies	23	4,100,231	437,495	1,319,864	170,160	692,939	170,160	528,520	27,882	2,050	208,292	542,871
Cash Working Capital	21	4,155,568	429,270	995,674	179,105	473,735	210,272	742,185	641,620	50,282	135,887	297,539
Deferred Income Taxes	23	(38,864,100)	(4,146,799)	(12,510,354)	(1,612,860)	(6,568,033)	(1,612,860)	(5,009,582)	(264,276)	(19,432)	(1,974,296)	(5,145,607)
Funds Supplied Through Customers Advances Not Expended	7	(1,696,554)	-	(638,583)	-	(537,299)	-	-	-	-	(143,189)	(377,483)
Taxes on Deposits for Advances	23	1,042,833	111,270	335,688	43,278	176,239	43,278	134,421	7,091	521	52,976	138,071
Acquisition Adjustments	23	(31,178)	(3,327)	(10,036)	(1,294)	(5,269)	(1,294)	(4,019)	(212)	(16)	(1,584)	(4,128)
Total Other Rate Base Elements		(31,293,200)	(3,172,091)	(10,507,746)	(1,221,612)	(5,767,688)	(1,190,445)	(3,608,476)	412,105	33,406	(1,721,915)	(4,548,738)
TOTAL ORIGINAL COST MEASURE OF VALUE		$ 444,597,217	$ 47,622,106	$ 142,675,380	$ 18,517,876	$ 74,638,744	$ 18,567,493	$ 57,714,871	$ 3,630,472	$ 285,622	$ 22,476,883	$ 58,467,770

THE YORK WATER COMPANY
WATER OPERATIONS

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS

FACTOR 1. ALLOCATION OF COSTS WHICH VARY WITH THE AMOUNT OF WATER CONSUMED.

Factors are based on the pro forma future test year average daily consumption for each customer classification.

Customer Classification	Average Daily Consumption, 100 Gallons	Allocation Factor
(1)	(2)	(3)
Gravity		
Residential	29,543	0.1736
Commercial	22,648	0.1331
Industrial	6,131	0.0360
Private Fire Protection	30	0.0002
Public Fire Protection	46	0.0003
Repumped		
Residential	54,751	0.3216
Commercial	38,118	0.2240
Industrial	18,689	0.1098
Private Fire Protection	61	0.0004
Public Fire Protection	162	0.0010
Total	170,179	1.0000

FACTOR 2. ALLOCATION OF COSTS WHICH VARY WITH THE AMOUNT OF WATER CONSUMED IN THE REPUMPED SERVICE AREA.

Factors are based on the pro forma future test year average daily consumption for each customer classification in the repumped service area.

Customer Classification	Average Daily Consumption, 100 Gallons	Allocation Factor
(1)	(2)	(3)
Repumped		
Residential	54,751	0.4899
Commercial	38,118	0.3410
Industrial	18,689	0.1672
Private Fire Protection	61	0.0005
Public Fire Protection	162	0.0014
Total	111,781	1.0000

THE YORK WATER COMPANY
WATER OPERATIONS

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 3. ALLOCATION OF COSTS ASSOCIATED WITH FACILITIES SERVING BASE AND MAXIMUM DAY EXTRA CAPACITY FUNCTIONS.

Factors are based on the weighting of the factors for average daily consumption (Factor 1) and the factors derived from maximum day extra capacity demand for each customer classification, as follows:

	Average Daily Consumption		Maximum Day Extra Capacity		
Customer Classification	Allocation Factor 1	Weighted Factor	Allocation Factor	Weighted Factor	Allocation Factor
(1)	(2)	(3)=(2)x 0.6579	(4)	(5)=(4)x 0.3421	(6)=(3)+(5)
Gravity					
Residential	0.1736	0.1142	0.2528	0.0865	0.2007
Commercial	0.1331	0.0876	0.0775	0.0265	0.1141
Industrial	0.0360	0.0237	0.0175	0.0060	0.0297
Private Fire Protection	0.0002	0.0001			0.0001
Public Fire Protection	0.0003	0.0002			0.0002
Repumped					
Residential	0.3216	0.2115	0.4684	0.1603	0.3718
Commercial	0.2240	0.1474	0.1305	0.0446	0.1920
Industrial	0.1098	0.0722	0.0533	0.0182	0.0904
Private Fire Protection	0.0004	0.0003			0.0003
Public Fire Protection	0.0010	0.0007			0.0007
Total	1.0000	0.6579	1.0000	0.3421	1.0000

The derivation of the maximum day extra capacity factors in column 4 and the basis for the column 3 and column 5 weightings are presented on the following page.

THE YORK WATER COMPANY

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 3. ALLOCATION OF COSTS ASSOCIATED WITH FACILITIES SERVING BASE AND MAXIMUM DAY EXTRA CAPACITY FUNCTIONS, cont.

Customer Classification	Average Daily Consumption, 100 Gallons	Maximum Day Extra Capacity Factor*	Maximum Day Extra Capacity Rate of Flow, 100 Gallons Per Day	Service Area Factor	Allocation Factor
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)
Gravity					
Residential	29,543	1.50	44,314.5	0.7268	0.2528
Commercial	22,648	0.60	13,588.8	0.2229	0.0775
Industrial	6,131	0.50	3,065.5	0.0503	0.0175
	58,322		60,968.8	1.0000	
Repumped					
Residential	54,751	1.50	82,126.5	0.7183	0.4684
Commercial	38,118	0.60	22,870.8	0.2000	0.1305
Industrial	18,689	0.50	9,344.5	0.0817	0.0533
	111,558		114,341.8	1.0000	
Total	169,880		175,310.6		1.0000

The weighting of the factors is based on the maximum day ratio of 1.52, based on a review of maximum day ratios experienced during the period 2000 through 2024. (See Schedule F).

	Maximum Day Ratio	Weight
Average Day	1.00	0.6579
Maximum Day Extra Capacity	0.52	0.3421
Total	1.52	1.0000

* Ratio of maximum day to average day minus 1.0.

THE YORK WATER COMPANY

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 4. ALLOCATION OF COSTS ASSOCIATED WITH FACILITIES SERVING BASE AND MAXIMUM DAY EXTRA CAPACITY FUNCTIONS FOR THE GRAVITY SERVICE AREA, cont.

The weighting of the factors is based on the potential demand of general and fire protection service. The bases for the potential demand of general service are a review of the ratios of maximum day to average day during the years 1983-2024 (see Schedule F) and the average daily send-out during the test year of 22.4 mgd. The system demand for the fire protection is 12,300 gpm for 10 hours.

	Maximum Day Ratio	Rate of Flow, GPD	Weight
Average Day	1.00	21,800,000	0.5380
Maximum Day Extra Capacity	0.52	11,336,000	0.2798
	1.52	33,136,000	0.8178
Fire Protection		7,380,000	0.1822
Total		40,516,000	1.0000

* Ratio of maximum day to average day minus 1.0.

THE YORK WATER COMPANY

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 6. ALLOCATION OF COSTS ASSOCIATED WITH FACILITIES SERVING BASE AND MAXIMUM HOUR EXTRA CAPACITY FUNCTIONS, cont.

The weighting of the factors is based on the potential demand of general and fire protection service. The bases for the potential demand of general service are a review of the ratios of maximum hour to average hour during the years 1983-2024 (see Schedule F) and the average daily send-out during the test year of 22.4 mgd. The system demand for fire protection is 12,300 gpm.

	Ratio	Rate of Flow, (GPM)	Weight
Average Hour	1.00	15,139	0.3771
Maximum Hour Extra Capacity	0.84	12,717	0.3167
Subtotal	1.84	27,856	0.6938
Fire Protection		12,300	0.3062
Total		40,156	1.0000

The public and private fire protection allocation factors in column 7 on the previous page are based on relative potential demands (see Schedule G).

THE YORK WATER COMPANY
WATER OPERATIONS

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 4. ALLOCATION OF COSTS ASSOCIATED WITH FACILITIES SERVING BASE AND MAXIMUM DAY EXTRA CAPACITY FUNCTIONS FOR THE GRAVITY SERVICE AREA.

Factors are based on the weighting of the factors for average daily consumption, the factors derived from maximum day extra capacity demand and the fire protection demand for each customer classification, as follows:

	Average Daily Consumption			Maximum Day Extra Capacity		Fire Protection		
Customer Classification	100 Gals.	Allocation Factor	Weighted Factor	Allocation Factor	Weighted Factor	Allocation Factor	Weighted Factor	Allocation Factor
(1)	(2)	(3)	(4)=(3)x 0.5380	(5)	(6)=(5)x 0.2798	(7)	(8)=(7)x 0.1822	(9)=(4) +(6)+(8)
Gravity								
Residential	29,543	0.5059	0.2722	0.7268	0.2033			0.4755
Commercial	22,648	0.3878	0.2086	0.2229	0.0624			0.2710
Industrial	6,131	0.1050	0.0565	0.0503	0.0141			0.0706
Private Fire	30	0.0005	0.0003			0.3940	0.0718	0.0721
Public Fire	46	0.0008	0.0004			0.6060	0.1104	0.1108
Total	58,398	1.0000	0.5380	1.0000	0.2798	1.0000	0.1822	1.0000

The basis for the weightings in columns 4, 6 and 8 are presented on the following page.

THE YORK WATER COMPANY

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 5. ALLOCATION OF COSTS ASSOCIATED WITH FACILITIES SERVING BASE AND MAXIMUM DAY EXTRA CAPACITY FUNCTIONS FOR THE REPUMPED SERVICE AREA.

Factors are based on the weighting of the factors for average daily consumption, the factors derived from maximum day extra capacity demand and the fire protection demand for each customer classification, as follows:

	Average Daily Consumption			Maximum Day Extra Capacity		Fire Protection		
Customer Classification	100 Gals.	Allocation Factor	Weighted Factor	Allocation Factor	Weighted Factor	Allocation Factor	Weighted Factor	Allocation Factor
(1)	(2)	(3)	(4)=(3)x 0.5380	(5)	(6)=(5)x 0.2798	(7)	(8)=(7)x 0.1822	(9)=(4) +(6)+(8)
Repumped								
Residential	54,751	0.4899	0.2634	0.7183	0.2009			0.4643
Commercial	38,118	0.3410	0.1835	0.2000	0.0560			0.2395
Industrial	18,689	0.1672	0.0900	0.0817	0.0229			0.1129
Private Fire	61	0.0005	0.0003			0.2750	0.0501	0.0504
Public Fire	162	0.0014	0.0008			0.7250	0.1321	0.1329
Total	111,781	1.0000	0.5380	1.0000	0.2798	1.0000	0.1822	1.0000

THE YORK WATER COMPANY
WATER OPERATIONS

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 6. ALLOCATION OF COSTS ASSOCIATED WITH FACILITIES SERVING BASE AND MAXIMUM HOUR EXTRA CAPACITY FUNCTIONS FOR THE GRAVITY SERVICE AREA.

Factors are based on the weighting of the average hourly consumption, the maximum hour extra capacity demand and the fire protection demand for each customer classification.

	Average Hourly Consumption			Max Hour Extra Capacity		Fire Protection		
Customer Classification	100 Gals.	Allocation Factor	Weighted Factor	Allocation Factor	Weighted Factor	Allocation Factor	Weighted Factor	Allocation Factor
(1)	(2)	(3)	(4)=(3)x 0.3771	(5)	(6)=(5)x 0.3167	(7)	(8)=(7)x 0.3062	(9)=(4) (4) +(6)+(8)
Gravity								
Residential	1,231.0	0.5059	0.1908	0.6232	0.1974			0.3882
Commercial	943.7	0.3878	0.1462	0.3140	0.0994			0.2456
Industrial	255.5	0.1050	0.0396	0.0628	0.0199			0.0595
Private Fire	1.3	0.0005	0.0002			0.3940	0.1206	0.1208
Public Fire	1.9	0.0008	0.0003			0.6060	0.1856	0.1859
Total	2,433.4	1.0000	0.3771	1.0000	0.3167	1.0000	0.3062	1.0000

The maximum hour extra capacity factors in column 5 are determined as follows:

	Average Hourly Consumption	Maximum Hour Extra Capacity		
Customer Classification	100 Gals	Factor	Rate, 100 gal/hr	Allocation Factor
(1)	(2)	(3)	(4)=(2)x(3)	(5)
Gravity				
Residential	1,231.0	3.50	4,308.5	0.6232
Commercial	943.7	2.30	2,170.5	0.3140
Industrial	255.5	1.70	434.4	0.0628
Total	2,430.2		6,913.4	1.0000

THE YORK WATER COMPANY

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 7. ALLOCATION OF COSTS ASSOCIATED WITH FACILITIES SERVING BASE AND MAXIMUM HOUR EXTRA CAPACITY FUNCTIONS FOR THE REPUMPED SERVICE AREA.

Factors are based on the weighting of the average hourly consumption, the maximum hour extra capacity demand, and the fire protection demand for each customer classification.

	Average Hourly Consumption			Max Hour Extra Capacity		Fire Protection		
Customer Classification	100 Gals.	Allocation Factor	Weighted Factor	Allocation Factor	Weighted Factor	Allocation Factor	Weighted Factor	Allocation Factor
(1)	(2)	(3)	(4)=(3)x 0.3771	(5)	(6)=(5)x 0.3167	(7)	(8)=(7)x 0.3062	(9)=(4) +(6)+(8)
Repumped								
Residential	2,281.3	0.4899	0.1847	0.6161	0.1952			0.3799
Commercial	1,588.3	0.3410	0.1286	0.2818	0.0892			0.2178
Industrial	778.7	0.1672	0.0631	0.1021	0.0323			0.0954
Private Fire	2.5	0.0005	0.0002			0.2750	0.0842	0.0844
Public Fire	6.8	0.0014	0.0005			0.7250	0.2220	0.2225
Total	4,657.6	1.0000	0.3771	1.0000	0.3167	1.0000	0.3062	1.0000

The maximum hour extra capacity factors in column 5 are determined as follows:

	Average Hourly Consumption	Maximum Hour Extra Capacity		
Customer Classification	100 Gals	Factor	Rate, 100 gal/hr	Allocation Factor
(1)	(2)	(3)	(4)=(2)x(3)	(5)
Repumped				
Residential	2,281.3	3.50	7,984.6	0.6161
Commercial	1,588.3	2.30	3,653.1	0.2818
Industrial	778.7	1.70	1,323.8	0.1021
Total	4,648.3		12,961.4	1.0000

THE YORK WATER COMPANY
WATER OPERATIONS

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 9. ALLOCATION OF COSTS ASSOCIATED WITH STORAGE FACILITIES SERVING BOTH GRAVITY AND REPUMPED SERVICE AREAS.

Factors are based on the weighting of the average hourly consumption, the maximum hour extra capacity demand, and the fire protection demand for each customer classification.

		Average Hourly Consumption		Maximum Hour Extra Capacity		Fire Protection		
Customer Classification	100 Gals.	Allocation Factor 1	Weighted Factor	Allocation Factor	Weighted Factor	Allocation Factor	Weighted Factor	Allocation Factor
(1)	(2)	(3)	(4)=(3)x	(5)	(6)=(5)x	(7)	(8)=(7)x	(9)=(4)
			0.4754		0.3993		0.1253	+(6)+(8)
Gravity								
Residential	1,231.0	0.1736	0.0825	0.2168	0.0866			0.1691
Commercial	943.7	0.1331	0.0633	0.1092	0.0436			0.1069
Industrial	255.5	0.0360	0.0171	0.0219	0.0087			0.0258
Private Fire	1.3	0.0002	0.0001			0.0995	0.0124	0.0125
Public Fire	1.9	0.0003	0.0001			0.1531	0.0192	0.0193
Repumped								
Residential	2,281.3	0.3216	0.1529	0.4017	0.1604			0.3133
Commercial	1,588.3	0.2240	0.1065	0.1838	0.0734			0.1799
Industrial	778.7	0.1098	0.0522	0.0666	0.0266			0.0788
Private Fire	2.5	0.0004	0.0002			0.2056	0.0258	0.0260
Public Fire	6.8	0.0010	0.0005			0.5418	0.0679	0.0684
Total	7,091.0	1.0000	0.4754	1.0000	0.3993	1.0000	0.1253	1.0000

THE YORK WATER COMPANY

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 10. ALLOCATION OF COSTS ASSOCIATED WITH STORAGE FACILITIES SERVING THE GRAVITY SERVICE AREA.

Factors are based on the weighting of the average hourly consumption, the maximum hour extra capacity demand and the fire protection demand for each customer classification.

	Average Hourly Consumption			Max Hour Extra Capacity		Fire Protection		
Customer Classification	100 Gals.	Allocation Factor	Weighted Factor	Allocation Factor	Weighted Factor	Allocation Factor	Weighted Factor	Allocation Factor
(1)	(2)	(3)	(4)=(3)x 0.4754	(5)	(6)=(5)x 0.3993	(7)	(8)=(7) x 0.1253	(9)=(4) +(6)+(8)
Gravity								
Residential	1,231.00	0.5059	0.2406	0.6232	0.2487			0.4893
Commercial	943.70	0.3878	0.1844	0.3140	0.1254			0.3098
Industrial	255.50	0.1050	0.0499	0.0628	0.0251			0.0750
Private Fire	1.30	0.0005	0.0002			0.3940	0.0494	0.0496
Public Fire	1.90	0.0008	0.0004			0.6060	0.0759	0.0763
Total	2,433.4	1.0000	0.4755	1.0000	0.3992	1.0000	0.1253	1.0000

The maximum hour extra capacity factors in column 5 are determined as follows:

	Avg. Hourly	Maximum Hour Extra Capacity		
Customer Classification	Consumption 100 Gals	Factor	Rate, 100 gal/hr	Allocation Factor
(1)	(2)	(3)	(4)=(2)x(3)	(5)
Gravity				
Residential	1,231.0	3.5	4,308.5	0.6232
Commercial	943.7	2.3	2,170.5	0.3140
Industrial	255.5	1.7	434.4	0.0628
Total	2,430.2		6,913.4	1.0000

THE YORK WATER COMPANY

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 11. ALLOCATION OF COSTS ASSOCIATED WITH STORAGE FACILITIES SERVING THE REPUMPED SERVICE AREA.

Factors are based on the weighting of the average hourly consumption, the maximum hour extra capacity demand and the fire protection demand for each customer classification.

	Average Hourly Consumption			Maximum Hour Extra Capacity		Fire Protection		
Customer Classification	100 Gals.	Allocation Factor	Weighted Factor	Allocation Factor	Weighted Factor	Allocation Factor	Weighted Factor	Allocation Factor
(1)	(2)	(3)	(4)=(3)x 0.4754	(5)	(6)=(5)x 0.3993	(7)	(8)=(7)x 0.1253	(9)=(4) +(6)+(8)
Repumped								
Residential	2,281.30	0.4899	0.2329	0.6161	0.2460			0.4789
Commercial	1,588.30	0.3410	0.1621	0.2818	0.1125			0.2746
Industrial	778.70	0.1672	0.0795	0.1021	0.0408			0.1203
Private Fire	2.50	0.0005	0.0002			0.2750	0.0345	0.0347
Public Fire	6.80	0.0014	0.0007			0.7250	0.0908	0.0915
Total	4,657.6	1.0000	0.4754	1.0000	0.3993	1.0000	0.1253	1.0000

The maximum hour extra capacity factors in column 5 are determined as follows:

	Avg. Hourly Consumption	Maximum Hour Extra Capacity		
Customer Classification	100 Gals	Factor	Rate, 100 gal/hr	Allocation Factor
(1)	(2)	(3)	(4)=(2)x(3)	(5)
Repumped				
Residential	2,281.3	3.5	7,984.6	0.6161
Commercial	1,588.3	2.3	3,653.1	0.2818
Industrial	778.7	1.7	1,323.8	0.1021
Total	4,648.3		12,961.4	1.0000

THE YORK WATER COMPANY
WATER OPERATIONS

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 9. ALLOCATION OF COSTS ASSOCIATED WITH STORAGE FACILITIES SERVING BOTH GRAVITY AND REPUMPED SERVICE AREAS, cont.

The weighting of the factors is based on the ratio of the capacity required for a 10-hour demand of fire flow, as related to total storage capacity.

Fire Protection Weight = $\frac{12{,}300 \text{ GPM X } 60 \text{ Min. X } 10 \text{ Hrs}}{58{,}902{,}000 \text{ Gallons Storage}}$ = 0.1253

General Service Weight = 1.0000 - 0.1253 = 0.8747

The weighting of the average hourly consumption and maximum hour extra demand for general service is based on the maximum hour ratio, as follows.

	Maximum Hour Ratio	Percent	Weight
Average Hour	1.00	54.35	0.4754
Extra Capacity Maximum Hour	0.84	45.65	0.3993
Total	1.84	100.00	0.8747

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THE YORK WATER COMPANY

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 9. ALLOCATION OF COSTS ASSOCIATED WITH STORAGE FACILITIES SERVING BOTH GRAVITY AND REPUMPED SERVICE AREAS, cont.

The maximum hour extra capacity factors in column 5 are determined as follows:

Customer Classification	Average Hourly Consumption 100 Gals	Maximum Hour Extra Capacity Factor*	Maximum Hour Extra Capacity Rate, 100 Gals. Per Hour	Allocation Factor
(1)	(2)	(3)	(4)=(2)x(3)	(6)
Gravity				
Residential	1,231.0	3.5	4,308.5	0.2168
Commercial	943.7	2.3	2,170.5	0.1092
Industrial	255.5	1.7	434.4	0.0219
	2,430.2		6,913.4	
Repumped				
Residential	2,281.3	3.5	7,984.6	0.4017
Commercial	1,588.3	2.3	3,653.1	0.1838
Industrial	778.7	1.7	1,323.8	0.0666
	4,648.3		12,961.5	
Total	7,078.5		19,874.9	1.0000

* Ratio of Maximum Hour To Average Hour Minus 1.0.

THE YORK WATER COMPANY
WATER OPERATIONS

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 12. ALLOCATION OF MAINTENANCE OF TRANSMISSION & DISTRIBUTION STRUCTURES.

Factors are based on the allocation of Account 304.2, Power and Pumping Structures rate base as follows:

Customer Classification	Account 304.2 Power & Pumping Structures	Allocation Factor
(1)	(2)	(3)
Gravity		
Residential	$2,240,312	0.1778
Commercial	$1,273,640	0.1011
Industrial	$331,526	0.0263
Private Fire Protection	$1,116	0.0001
Public Fire Protection	$2,232	0.0002
Repumped		
Residential	$4,765,463	0.3781
Commercial	$2,474,385	0.1963
Industrial	$1,160,608	0.0921
Private Fire Protection	$97,456	0.0077
Public Fire Protection	$255,932	0.0203
Total	$12,602,671	1.0000

FACTOR 13. ALLOCATION OF COSTS ASSOCIATED WITH FIRE HYDRANTS.

Fire hydrant costs are assigned directly to public fire protection, in each service area based on the number of hydrants.

Customer Classification	Number of Hydrants	Allocation Factor	Service Area Allocation Factors 26/27
(1)	(2)	(3)	(4)
Gravity			
Public Fire Protection	1,044	0.2237	1.0000
Repumped			
Public Fire Protection	3,621	0.7763	1.0000
Total	4,665	1.0000	

THE YORK WATER COMPANY

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 14. ALLOCATION OF COSTS ASSOCIATED WITH METERS.

Factors are based on the relative cost of meters by size and customer classification, as developed on the following page and summarized below.

Customer Classification	5/8" Dollar Equivalents	Allocation Factor	Service Area Allocation Factors 28/29 *
(1)	(2)	(3)	(4)
Gravity			
Residential	22,090	0.2373	0.6744
Commercial	9,141	0.0982	0.2790
Industrial	1,527	0.0164	0.0466
	32,758		1.0000
Repumped			
Residential	48,058	0.5163	0.7966
Commercial	10,743	0.1154	0.1781
Industrial	1,528	0.0164	0.0253
	60,329		1.0000
Total	93,087	1.0000	

* Factors 28 and 29 allocate unrecovered public fire protection costs to customer classes for the gravity and repumped service areas, respectively.

THE YORK WATER COMPANY

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 15. ALLOCATION OF COSTS ASSOCIATED WITH SERVICES.

Factors are based on the relative cost of services by size and customer classification, as developed on the following page and summarized below.

Customer Classification	3/4" Dollar Equivalents	Allocation Factor
(1)	(2)	(3)
Gravity		
Residential	21,038	0.2647
Commercial	3,176	0.0400
Industrial	302	0.0038
Private Fire Protection	2,148	0.0270
Repumped		
Residential	46,383	0.5834
Commercial	3,169	0.0399
Industrial	276	0.0035
Private Fire Protection	2,996	0.0377
Total	79,488	1.0000

THE YORK WATER COMPANY
WATER OPERATIONS

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.
BASIS FOR ALLOCATING METER COSTS TO CUSTOMER CLASSIFICATIONS

Meter Size	5/8" Dollar Equivalent	Residential Number of Meters	Residential Weighting	Commercial Number of Meters	Commercial Weighting	Industrial Number of Meters	Industrial Weighting
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)
GRAVITY SERVICE AREA							
5/8" x 3/4"	1.0	19,727	19,727	62	62	-	-
3/4"	1.6	1,011	1,609	1,299	2,068	25	40
1"	2.0	273	533	495	967	22	43
1-1/2"	4.4	46	203	349	1,541	29	128
2"	8.9	2	18	223	1,976	37	328
3"	18.5	-	-	66	1,218	12	222
4"	27.9	-	-	36	1,005	15	419
6"	43.4	-	-	7	304	8	347
8"	49.6	-	-	-	-	-	-
10"	66.1	-	-	-	-	-	-
12"	82.6	-	-	-	-	-	-
Total		21,059	22,090	2,537	9,141	148	1,527
REPUMPED SERVICE AREA							
5/8" x 3/4"	1.0	44,187	44,187	86	86	-	-
3/4"	1.6	1,714	2,728	911	1,450	19	30
1"	2.0	531	1,037	446	871	27	53
1-1/2"	4.4	14	62	426	1,881	36	159
2"	8.9	5	44	275	2,437	30	266
3"	18.5	-	-	103	1,901	22	406
4"	27.9	-	-	46	1,284	6	168
6"	43.4	-	-	15	651	8	347
8"	49.6	-	-	2	99	2	99
10"	66.1	-	-	1	83	-	-
Total		46,451	48,058	2,311	10,743	150	1,528

THE YORK WATER COMPANY
WATAER OPERATIONS

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.
BASIS FOR ALLOCATING SERVICE COSTS TO CUSTOMER CLASSIFICATIONS

Service Size	3/4" Dollar Equivalent	Residential Number of Services	Residential Weighting	Commercial Number of Services	Commercial Weighting	Industrial Number of Services	Industrial Weighting	Private Fire Protection Number of Services	Private Fire Protection Weighting
(1)	(2)	(3)	(4)=(2)x(3)	(5)	(6)=(2)x(5)	(7)	(8)=(2)x(7)	(9)	(10)=(2)x(9)
GRAVITY SERVICE AREA									
3/4"	1.0	20,738	20,738	1,361	1,361	25	25	-	-
1"	0.8	273	230	495	418	22	19	-	-
1-1/2"	1.4	46	65	349	490	29	41	-	-
2"	2.7	2	5	223	604	37	100	28	76
3"	1.7	-	-	66	115	12	21	7	12
4"	4.6	-	-	36	165	15	69	133	607
6"	3.4	-	-	7	23	8	27	279	936
Over 6"	4.3	-	-	-	-	-	-	120	517
Total		21,059	21,038	2,537	3,176	148	302	566	2,148
REPUMPED SERVICE AREA									
3/4"	1.0	45,901	45,901	997	997	19	19	-	-
1"	0.8	531	448	446	376	27	23	-	-
1-1/2"	1.4	14	20	426	598	36	51	-	-
2"	2.7	5	14	275	745	30	82	35	94
3"	1.7	-	-	103	180	22	38	5	9
4"	4.6	-	-	46	210	6	27	97	444
6"	3.4	-	-	15	50	8	27	279	936
Over 6"	4.3	-	-	3	13	2	9	350	1,513
Total		46,451	46,383	2,311	3,169	150	276	765	2,996

THE YORK WATER COMPANY
WATER OPERATIONS

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 8. ALLOCATION OF MAINTENANCE OF PUMPING EQUIPMENT.

The factors are based on the allocation of Account 311, Electric Pumping Equipment rate base, as follows:

Customer Classification	Account 311, Electric Pumping Equipment	Allocation Factor
(1)	(2)	(3)
Gravity		
Residential	$ 811,977	0.1485
Commercial	461,617	0.0844
Industrial	120,158	0.0220
Private Fire Protection	405	0.0001
Public Fire Protection	809	0.0001
Repump		
Residential	2,128,829	0.3895
Commercial	1,108,041	0.2027
Industrial	518,873	0.0949
Private Fire Protection	86,925	0.0159
Public Fire Protection	228,823	0.0419
Total	$ 5,466,458	1.0000

THE YORK WATER COMPANY

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 16. ALLOCATION OF TRANSMISSION AND DISTRIBUTION OPERATIONS AND SUPERVISION EXPENSES.

Factors are based on the allocation of transmission and distribution operation labor.

Customer Classification	Transmission & Distribution Operating Labor	Allocation Factor
(1)	(2)	(3)
Gravity		
Residential	$ 152,130	0.2546
Commercial	36,773	0.0615
Industrial	5,057	0.0085
Private Fire Protection	10,166	0.0170
Public Fire Protection	-	0.0000
Repumped		
Residential	333,813	0.5587
Commercial	40,538	0.0678
Industrial	4,944	0.0083
Private Fire Protection	14,194	0.0238
Public Fire Protection	-	0.0000
Total	$ 597,615	1.0002

FACTOR 17. ALLOCATION OF TRANSMISSION AND DISTRIBUTION MAINTENANCE SUPERVISION EXPENSES.

Factors are based on the allocation of transmission and distribution maintenance labor.

Customer Classification	Transmission & Distribution Maintenance Labor	Allocation Factor
(1)	(2)	(3)
Gravity		
Residential	$ 171,462	0.1357
Commercial	74,384	0.0589
Industrial	17,211	0.0136
Private Fire Protection	14,305	0.0113
Public Fire Protection	44,601	0.0353
Repumped		
Residential	450,502	0.3563
Commercial	178,262	0.1411
Industrial	76,289	0.0604
Private Fire Protection	41,010	0.0325
Public Fire Protection	195,709	0.1549
Total	$ 1,263,737	1.0000

THE YORK WATER COMPANY

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 18. ALLOCATION OF WASTEWATER UNRECOVERED COST OF SERVICE

Factors are based on residential and commercial class water cost of service as follows:

Customer Classification	Water Cost of Service	Allocation Factor
(1)	(2)	(3)
Residential -Gravity	$ 14,733,407	0.2690
Residential - Repumped	40,046,635	0.7310
Total Residential	$54,780,042	1.0000
Commercial - Gravity	$6,108,613	0.3023
Commercial - Repumped	$14,097,442	0.6977
Total Commercial	$20,206,055	1.0000

FACTOR 19. ALLOCATION OF BILLING AND COLLECTING COSTS.

Factors are based on the pro forma number of bills.

Customer Classification	Pro Forma Number of Bills	Allocation Factor
(1)	(2)	(3)
Gravity		
Residential	252,700	0.2833
Commercial	30,437	0.0341
Industrial	1,775	0.0020
Private Fire Protection	7,226	0.0081
Public Fire Protection	276	0.0003
Repumped		
Residential	557,393	0.6251
Commercial	27,744	0.0311
Industrial	1,805	0.0020
Private Fire Protection	11,332	0.0127
Public Fire Protection	1,152	0.0013
Total	891,840	1.0000

THE YORK WATER COMPANY

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 20. ALLOCATION OF METER READING COSTS.

Factors are based on the pro forma number of meter readings by customer classification, as follows:

Customer Classification	Pro Forma Number of Readings	Allocation Factor
(1)	(2)	(3)
Gravity		
Residential	252,700	0.2898
Commercial	30,437	0.0349
Industrial	1,775	0.0020
Repumped		
Residential	557,393	0.6394
Commercial	27,744	0.0318
Industrial	1,805	0.0021
Total	871,854	1.0000

FACTOR 21. ALLOCATION OF ADMINISTRATIVE AND GENERAL EXPENSES.

Factors are based on the allocation of all other operation and maintenance expenses excluding fuel, power purchased, and chemicals.

Customer Classification	Operation & Maintenance Expenses	Allocation Factor
(1)	(2)	(3)
Gravity		
Residential	$ 3,204,492	0.2041
Commercial	1,085,841	0.0692
Industrial	228,757	0.0146
Private Fire Protection	167,115	0.0106
Public Fire Protection	147,470	0.0094
Repumped		
Residential	7,172,737	0.4569
Commercial	1,893,984	0.1206
Industrial	746,795	0.0476
Private Fire Protection	342,467	0.0218
Public Fire Protection	709,170	0.0452
Total	$ 15,698,829	1.0000

THE YORK WATER COMPANY

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 22. ALLOCATION OF LABOR RELATED TAXES AND BENEFITS.

Factors are based on the allocation of operation and maintenance direct labor expense to customer classifications, as follows.

Customer Classification	Direct Labor Expense	Allocation Factor
(1)	(2)	(3)
Gravity		
Residential	$ 2,353,164	0.2125
Commercial	818,047	0.0739
Industrial	173,085	0.0156
Private Fire Protection	102,639	0.0093
Public Fire Protection	85,132	0.0077
Repumped		
Residential	5,114,235	0.4618
Commercial	1,332,129	0.1203
Industrial	517,505	0.0467
Private Fire Protection	193,175	0.0174
Public Fire Protection	385,268	0.0348
Total	$ 11,074,378	1.0000

FACTOR 23. ALLOCATION OF ORGANIZATION, FRANCHISES AND CONSENTS, AND OTHER RATE BASE ELEMENTS.

Factors are based on the allocation of the original cost less depreciation other than those items being allocated, as follows:

Customer Classification	Original Cost Less Depreciation	Allocation Factor
(1)	(2)	(3)
Gravity		
Residential	$ 62,289,219	0.1309
Commercial	29,740,916	0.0625
Industrial	7,030,881	0.0148
Private Fire Protection	6,083,632	0.0128
Public Fire Protection	9,936,848	0.0209
Repumped		
Residential	178,294,004	0.3745
Commercial	77,838,333	0.1636
Industrial	33,831,335	0.0711
Private Fire Protection	18,108,227	0.0381
Public Fire Protection	52,723,530	0.1108
Total	$ 475,876,925	1.0000

THE YORK WATER COMPANY

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 24. ALLOCATION OF INCOME TAXES AND INCOME AVAILABLE FOR RETURN.

The factors are based on the allocation of the original cost measure of value rate base as shown on the following pages and summarized below:

Customer Classification	Original Cost Measure of Value	Allocation Factor
(1)	(2)	(3)
Gravity		
Residential	$ 58,720,972	0.1321
Commercial	27,919,811	0.0628
Industrial	6,592,219	0.0148
Private Fire Protection	5,695,825	0.0128
Public Fire Protection	9,270,772	0.0209
Repumped		
Residential	166,913,011	0.3753
Commercial	72,450,330	0.1630
Industrial	31,468,466	0.0708
Private Fire Protection	16,770,184	0.0377
Public Fire Protection	48,795,628	0.1098
Total	$ 444,597,217	1.0000

FACTOR 25. ALLOCATION OF REGULATORY COMMISSION EXPENSES, ASSESSMENTS AND OTHER WATER REVENUES.

The factors are based on the allocation of the total cost of service, excluding those items being allocated.

Customer Classification	Total Cost of Service	Allocation Factor
(1)	(2)	(3)
Gravity		
Residential	$ 14,043,569	0.1599
Commercial	5,823,235	0.0663
Industrial	1,323,098	0.0151
Private Fire Protection	980,422	0.0112
Public Fire Protection	1,382,498	0.0157
Repumped		
Residential	35,839,358	0.4082
Commercial	13,160,093	0.1499
Industrial	5,580,921	0.0636
Private Fire Protection	2,583,211	0.0294
Public Fire Protection	7,084,974	0.0807
Total	$ 87,801,379	1.0000

FACTORS 26 AND 27 - SEE FACTOR 13 FOR DETAIL
FACTORS 28 AND 29 - SEE FACTOR 14 FOR DETAIL

THE YORK WATER COMPANY

FACTORS FOR ALLOCATING COST OF SERVICE TO CUSTOMER CLASSIFICATIONS, cont.

FACTOR 30. ALLOCATION OF BAD DEBT EXPENSE

The factors are based on the allocation of the three year average of write-offs by class.

Customer Classification	Write Offs	Allocation Factor
(1)	(2)	(3)
Gravity		
Residential	$ 126,216	0.2953
Commercial	9,785	0.0229
Industrial	1,991	0.0047
Private Fire Protection	43	0.0001
Public Fire Protection	-	0.0000
Repumped		
Residential	278,401	0.6512
Commercial	8,919	0.0209
Industrial	2,025	0.0047
Private Fire Protection	68	0.0002
Public Fire Protection	-	0.0000
Total	$ 427,449	1.0000

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THE YORK WATER COMPANY
WATER OPERATIONS

BASIS FOR ALLOCATION OF DEMAND-RELATED COSTS OF FIRE SERVICE TO PRIVATE AND PUBLIC FIRE PROTECTION

Description	Restrictive Diameter(s) Squared	Number of Units	Relative Demand	Percent of Service Area Fire Protection	Percent of Total Fire Protection
(1)	(2)	(3)	(4)=(2)X(3)	(5)	(6)
GRAVITY SERVICE AREA					
Private Fire Protection					
6 -Inch Hydrant Service	36.00	36 *	1,290		
2 -Inch Fire Line	4.00	28	113		
3 -Inch Fire Line	9.00	7	63		
4 -Inch Fire Line	16.00	133	2,125		
6 -Inch Fire Line	36.00	279	10,038		
8 -Inch Fire Line	64.00	110	7,061		
10 -Inch Fire Line	100.00	7	717		
12 -Inch Fire Line	144.00	2	288		
Total Private Fire Protection		602	21,695	0.3940	0.0995
Public Fire Protection					
Service Nozzles					
6" 2-2 1/2",1-4 1/2"	32.75	964	31,560		
6" 1-2 1/2",1-4 1/2"	26.50	51	1,352		
6" 2-2 1/2"	12.50	1	13		
4" 2-2 1/2",1-4 1/2"	16.00	24	384		
4" 1-2 1/2",1-4 1/2"	16.00	4	64		
Total Public Fire Protection		1,044	33,374	0.6060	0.1531
Total Gravity Service Fire Protection		1,646	55,069	1.0000	0.2526

* Excludes 6 additional hydrants served by the same service line as the first hydrant.

THE YORK WATER COMPANY

BASIS FOR ALLOCATION OF DEMAND-RELATED COSTS OF FIRE SERVICE TO PRIVATE AND PUBLIC FIRE PROTECTION

Description	Restrictive Diameter(s) Squared	Number of Units	Relative Demand	Percent of Service Area Fire Protection	Percent of Total Fire Protection
(1)	(2)	(3)	(4)=(2)X(3)	(5)	(6)
REPUMPED SERVICE AREA					
Private Fire Protection					
6 -Inch Hydrant Service	36.00	179 *	6,450		
2 -Inch Fire Line	4.00	35	139		
3 -Inch Fire Line	9.00	5	45		
4 -Inch Fire Line	16.00	97	1,555		
6 -Inch Fire Line	36.00	279	10,038		
8 -Inch Fire Line	64.00	268	17,120		
10 -Inch Fire Line	100.00	53	5,317		
12 -Inch Fire Line	144.00	29	4,152		
Total Private Fire Protection		944	44,815	0.2750	0.2056
Public Fire Protection					
Service Nozzles					
8" 2-2 1/2",1-4 1/2"	32.75	1	33		
6" 2-2 1/2",1-4 1/2"	32.75	3,591	117,611		
6" 1-2 1/2",1-4 1/2"	26.50	2	53		
4" 2-2 1/2",1-4 1/2"	16.00	26	416		
4" 1-2 1/2",1-4 1/2"	16.00	1	16		
Total Public Fire Protection		3,621	118,129	0.7250	0.5418
Total Repumped Service Fire Protection		4,566	162,944	1.0000	0.7474
Total Fire Protection		6,211	218,013		1.0000

* Excludes 3 additional hydrants served by the same service line as the first hydrant.

THE YORK WATER COMPANY
WATER OPERATIONS

SUMMARY OF AVERAGE DAILY SEND-OUT AND MAXIMUM DAILY AND HOURLY USAGE
FOR THE YEARS 1983-2024

		Maximum Daily Usage			Maximum Hour Usage			
Year	Average Daily Send-out	MGD	Ratio to Average	Date	MGD	Ratio to Average	Date	Hour
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1983	17.10	24.10	1.41	19-Jul	32.20	1.88	17-Jul	8 p.m.
1984	16.60	19.70	1.19	12-Jun	29.10	1.75	12-Jan	10 a.m.
1985	16.70	21.40	1.28	14-Aug	28.50	1.71	20-Apr	10 a.m.
1986	18.00	22.10	1.23	27-Jun	32.50	1.81	31-Mar	2 p.m.
1987	17.90	23.20	1.30	18-Aug	27.90	1.56	03-Aug	11 a.m.
1988	19.00	24.60	1.29	07-Jul	28.50	1.50	15-Aug	12 p.m.
1989	19.20	22.20	1.16	27-Jun	28.90	1.51	28-Mar	9 a.m
1990	19.50	22.60	1.16	18-Jul	29.00	1.49	07-Sep	7 a.m
1991	19.30	24.30	1.26	27-Jun	29.10	1.51	17-Jun	11 a.m.
1992	18.70	21.60	1.16	25-Aug	28.00	1.50	28-Jan	4 p.m.
1993	19.50	23.60	1.21	03-Aug	26.20	1.34	24-Nov	9 a.m
1994	19.90	24.50	1.23	15-Jun	27.20	1.37	15-Jun	8 a.m
1995	19.80	23.90	1.21	17-Aug	28.90	1.46	31-Aug	8 p.m.
1996	18.60	22.40	1.20	20-May	28.10	1.51	20-May	7 a.m
1997	18.70	25.10	1.34	15-Jul	29.90	1.60	17-Jul	9 a.m
1998	18.90	23.50	1.24	22-Jul	28.70	1.52	20-Jul	8 p.m.
1999	20.70	26.00	1.26	08-Jun	30.70	1.48	21-Oct	9 p.m.
2000	19.80	23.10	1.17	12-Jul	30.00	1.52	26-Apr	9 p.m.
2001	19.65	26.00	1.32	24-Jul	32.00	1.63	10-May	9 p.m.
2002	17.90	22.40	1.25	01-Aug	29.40	1.64	01-Aug	1 p.m.
2003	17.50	21.60	1.23	17-Jul	27.70	1.58	08-Oct	10 a.m.
2004	18.20	21.40	1.18	02-Sep	29.10	1.60	05-May	9 p.m.
2005	18.66	23.90	1.28	26-Jun	30.40	1.63	26-Jun	8 p.m.
2006	18.77	26.94	1.44	16-Aug	34.50	1.84	16-Aug	8 p.m.
2007	19.06	25.28	1.33	31-May	33.40	1.75	30-Jul	8 p.m.
2008	18.35	23.28	1.27	13-Jun	30.90	1.68	13-Jun	8 p.m.
2009	18.23	22.73	1.25	15-Jul	28.60	1.57	12-Jun	8 p.m.
2010	18.23	27.76	1.52	06-Jul	32.30	1.77	05-Jul	9 p.m.
2011	18.46	26.33	1.43	21-Jul	32.40	1.75	21-Jul	9 p.m.
2012	18.60	25.30	1.36	07-Jul	32.30	1.74	07-Jul	6 p.m.
2013	19.09	23.89	1.25	31-May	31.10	1.63	18-Jul	8 p.m.
2014	18.33	22.27	1.21	7-Jul	28.60	1.56	19-May	8 p.m.
2015	18.51	24.80	1.34	24-Jul	28.80	1.56	13-May	8 p.m.
2016	18.80	24.35	1.30	22-Jul	31.00	1.65	22-Jul	8 p.m.
2017	18.38	24.45	1.33	21-May	30.40	1.65	19-Jun	8 p.m.
2018	19.46	24.47	1.26	23-May	31.60	1.62	2-Jul	N/A
2019	20.16	24.00	1.19	30-Jul	30.70	1.52	22-Apr	N/A
2020	19.99	24.73	1.24	20-Jul	30.60	1.53	9-Jul	N/A
2021	20.32	25.50	1.25	28-Mar	31.90	1.57	28-Apr	N/A
2022	21.10	25.90	1.23	2-Sep	31.60	1.50	20-Aug	N/A
2023	21.80	29.01	1.33	1-Jun	34.30	1.57	31-Aug	N/A
2024	22.40	32.081	1.43	22-Jun	35.00	1.56	17-Jun	10 p.m

THE YORK WATER COMPANY

COMPARISON OF PRESENT AND PROPOSED BASE RATES

GRAVITY SYSTEM

CONSUMPTION CHARGES:

Rate Block, 100 Gallons Per Month		Present Base Rate, Per 100 Gallons			Proposed Base Rate, Per 100 Gallons		
		Residential	Commercial	Industrial	Residential	Commercial	Industrial
(1)		(2)	(3)	(4)	(5)	(6)	(7)
All Residential Use		$ 0.6631			$ 0.7638		
First	50		$ 0.6426	$ 0.6426		$ 0.7755	$ 0.7755
Next	450		0.4601	0.4601		0.5552	0.5552
Over	500		0.3585			0.4326	
Next	19,500			0.3861			0.5039
Over	20,000			0.3324			0.4338

CUSTOMER CHARGES:

Meter Size	Present Base Rate Per Month	Proposed Base Rate Per Month
(1)	(2)	(3)
5/8	$ 17.25	$ 24.85
3/4	23.70	34.10
1	33.40	48.10
1-1/2	51.50	74.20
2	66.90	96.40
3	161.10	232.10
4	239.80	345.50
6	266.30	383.60
8	511.00	736.10
10	657.60	947.30
12	809.60	1,166.30

THE YORK WATER COMPANY

COMPARISON OF PRESENT AND PROPOSED BASE RATES

REPUMPED SYSTEM

CONSUMPTION CHARGES:

Rate Block, 100 Gallons Per Month		Present Base Rate, Per 100 Gallons			Proposed Base Rate, Per 100 Gallons		
		Residential	Commercial	Industrial	Residential	Commercial	Industrial
(1)		(2)	(3)	(4)	(5)	(6)	(7)
All Residential Use		$ 1.0210			$ 1.2933		
First	50		$ 0.9853	$ 0.9853		$ 1.3197	$ 1.3197
Next	450		0.8371	0.8371		1.1212	1.1212
Over	500		0.4508			0.6038	
Next	19,500			0.7495			1.0129
Over	20,000			0.4600			0.6216

CUSTOMER CHARGES:

Meter Size	Present Base Rate Per Month	Proposed Base Rate Per Month
(1)	(2)	(3)
5/8	$ 17.25	$ 24.85
3/4	23.70	34.10
1	33.40	48.10
1-1/2	51.50	74.20
2	66.90	96.40
3	161.10	232.10
4	239.80	345.50
6	266.30	383.60
8	511.00	736.10
10	657.60	947.30
12	809.60	1,166.30
Flat Rate - Commercial	$ 40.80	$ 100.09

THE YORK WATER COMPANY

COMPARISON OF PRESENT AND PROPOSED BASE RATES

FIRE SERVICE CHARGES

Type of Connection	Per Month		Increase	
	Present	Proposed	Amount	Percent
(1)	(2)	(3)	(4)	(5)
GRAVITY SYSTEM:				
Public Fire Hydrant	$ 25.97	$ 27.57	$ 1.60	6.2%
Private Fire Lines:				
2-inch Connection	$ 34.11	$ 39.26	$ 5.15	15.1%
3-inch Connection	45.42	52.28	6.86	15.1%
4-inch Connection	56.77	65.34	8.57	15.1%
6-inch Connection	113.75	130.93	17.18	15.1%
8-inch Connection	227.50	261.85	34.35	15.1%
10-inch Connection	341.31	392.85	51.54	15.1%
12-inch Connection	507.64	584.29	76.65	15.1%
Private Fire Hydrant:				
First Fire Hydrant	45.42	52.28	6.86	15.1%
Each Additional	34.11	39.26	5.15	15.1%
REPUMPED SYSTEM:				
Public Fire Hydrant	$ 36.36	$ 40.73	$ 4.37	12.0%
Private Fire Lines:				
2-inch Connection	$ 46.47	$ 52.50	$ 6.03	13.0%
3-inch Connection	61.93	69.96	8.03	13.0%
4-inch Connection	77.46	87.51	10.05	13.0%
6-inch Connection	154.90	174.99	20.09	13.0%
8-inch Connection	309.94	350.14	40.20	13.0%
10-inch Connection	465.01	525.32	60.31	13.0%
12-inch Connection	693.68	783.65	89.97	13.0%
Private Fire Hydrant:				
First Fire Hydrant	56.25	63.55	7.30	13.0%
Each Additional	42.23	47.71	5.48	13.0%

THE YORK WATER COMPANY

APPLICATION OF PRESENT AND PROPOSED RATES TO CONSUMPTION ANALYSIS
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2027

Rate Block, 100 Gallons	Pro Forma Number of Bills	Pro Forma Consumption, 100 Gallons	Present Base Rates	Revenue at Present Base Rates	Proposed Base Rates	Revenue at Proposed Base Rates
(1)	(2)	(3)	(4)	(5)	(6)	(7)
RESIDENTIAL GRAVITY						
Customer Charges						
5/8	236,720		$ 17.25	$ 4,083,420	$ 24.85	$ 5,882,492
3/4	12,131		23.70	287,505	34.10	413,667
1	3,273		33.40	109,318	48.10	157,431
1-1/2	552		51.50	28,428	74.20	40,958
2	24		66.90	1,606	96.40	2,314
	252,700	-		4,510,277		6,496,862
All Usage		10,783,360	0.6631	7,150,446	0.7638	8,236,330
Subtotal Gravity	252,700	10,783,360		11,660,722		14,733,192
RESIDENTIAL REPUMPED						
Customer Charges						
5/8	530,246		$ 17.25	$ 9,146,744	$ 24.85	$ 13,176,613
3/4	20,554		23.70	487,130	34.10	700,891
1	6,374		33.40	212,892	48.10	306,589
1-1/2	164		51.50	8,446	74.20	12,169
2	55		66.90	3,680	96.40	5,302
3	0		161.10	-	232.10	0
	557,393	0		9,858,890		14,201,564
All Usage		19,984,196	1.0210	20,403,864	1.2933	25,845,561
Subtotal Repumped	557,393	19,984,196		30,262,755		40,047,125
Total Residential	810,093	30,767,556		41,923,477		54,780,317

THE YORK WATER COMPANY

APPLICATION OF PRESENT AND PROPOSED RATES TO CONSUMPTION ANALYSIS
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2027

Rate Block, 100 Gallons (1)	Pro Forma Number of Bills (2)	Pro Forma Consumption, 100 Gallons (3)	Present Base Rates (4)	Revenue at Present Base Rates (5)	Proposed Base Rates (6)	Revenue at Proposed Base Rates (7)
COMMERCIAL GRAVITY						
Customer Charges						
5/8	744		$ 17.25	$ 12,834	$ 24.85	$ 18,488
3/4	15,584		23.70	369,341	34.10	531,414
1	5,938		33.40	198,329	48.10	285,618
1-1/2	4,186		51.50	215,579	74.20	310,601
2	2,675		66.90	178,958	96.40	257,870
3	789		161.10	127,108	232.10	183,127
4	437		239.80	104,793	345.50	150,984
6	84		266.30	22,369	383.60	32,222
	30,437	-		1,229,310		1,770,324
First 50		1,326,106	0.6426	852,155	0.7755	1,028,395
Next 450		2,503,420	0.4601	1,151,823	0.5552	1,389,899
Over 500		4,437,033	0.3585	1,590,676	0.4326	1,919,461
Subtotal Gravity	30,437	8,266,559		4,823,965		6,108,079
COMMERCIAL REPUMPED						
Customer Charges						
5/8	1,032		$ 17.25	$ 17,802	$ 24.85	$ 25,645
3/4	10,929		23.70	259,017	34.10	372,679
1	5,357		33.40	178,924	48.10	257,672
1-1/2	5,112		51.50	263,268	74.20	379,310
2	3,301		66.90	220,837	96.40	318,216
3	1,240		161.10	199,764	232.10	287,804
4	557		239.80	133,569	345.50	192,444
6	180		266.30	47,934	383.60	69,048
8	24		511.00	12,264	736.10	17,666
10	12		657.60	7,891	947.30	11,368
	27,744	-		1,341,270		1,931,852
First 50		3,061,223	0.9853	3,016,223	1.3197	4,039,896
Next 450		3,041,105	0.8371	2,545,709	1.1212	3,409,687
Over 500		7,810,745	0.4508	3,521,084	0.6038	4,716,128
Flat Rate - Commercial	12		$ 40.80	$ 490	$ 100.09	$ 1,201
Subtotal Repumped	27,756	13,913,073		10,424,776		14,098,764
Total Commercial	58,193	22,179,632		15,248,741		$20,206,843

THE YORK WATER COMPANY

APPLICATION OF PRESENT AND PROPOSED RATES TO CONSUMPTION ANALYSIS
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2027

Rate Block, 100 Gallons	Pro Forma Number of Bills	Pro Forma Consumption, 100 Gallons	Present Base Rates	Revenue at Present Base Rates	Proposed Base Rates	Revenue at Proposed Base Rates
(1)	(2)	(3)	(4)	(5)	(6)	(7)
INDUSTRIAL GRAVITY						
Customer Charges						
5/8	-		$ 17.25	-	$ 24.85	$ -
3/4	301		23.70	7,134	34.10	10,264
1	265		33.40	8,851	48.10	12,747
1-1/2	351		51.50	18,077	74.20	26,044
2	444		66.90	29,704	96.40	42,802
3	138		161.10	22,232	232.10	32,030
4	180		239.80	43,164	345.50	62,190
6	96		266.30	25,565	383.60	36,826
12	-		809.60	-	#######	0
	1,775	-		154,725		222,903
First 50		64,134	0.6426	41,213	0.7755	49,736
Next 450		254,348	0.4601	117,026	0.5552	141,214
Next 19,500		1,767,646	0.3861	682,488	0.5039	890,717
Over 20,000		151,530	0.3324	50,369	0.4338	65,734
Subtotal Gravity	1,775	2,237,658		1,045,820		1,370,304
INDUSTRIAL REPUMPED						
Customer Charges						
5/8	-		$ 17.25	$ -	$ 24.85	$ -
3/4	228		23.70	5,404	34.10	7,775
1	325		33.40	10,855	48.10	15,633
1-1/2	433		51.50	22,300	74.20	32,129
2	362		66.90	24,218	96.40	34,897
3	265		161.10	42,692	232.10	61,507
4	72		239.80	17,266	345.50	24,876
6	96		266.30	25,565	383.60	36,826
8	24		511.00	12,264	736.10	17,666
	1,805	-		160,562		231,309
First 50		73,059	0.9853	71,985	1.3197	96,416
Next 450		322,805	0.8371	270,220	1.1212	361,929
Next 19,500		2,626,469	0.7495	1,968,539	1.0129	2,660,350
Over 20,000		3,799,103	0.4600	1,747,587	0.6216	2,361,522
Subtotal Repumped	1,805	6,821,436		4,218,893		5,711,526
Total Industrial	3,580	9,059,094		5,264,713		7,081,830

THE YORK WATER COMPANY

APPLICATION OF PRESENT AND PROPOSED RATES TO CONSUMPTION ANALYSIS
FOR THE TWELVE MONTHS ENDED FEBRUARY 28, 2027

Rate Block, 100 Gallons (1)	Pro Forma Number of Bills (2)	Pro Forma Consumption, 100 Gallons (3)	Present Base Rates (4)	Revenue at Present Base Rates (5)	Proposed Base Rates (6)	Revenue at Proposed Base Rates (7)
PRIVATE FIRE PROTECTION GRAVITY						
Private Fire Lines:						
2-inch Connection	28	-	$ 34.11	$ 11,529	$ 39.26	$ 13,270
3-inch Connection	7	-	45.42	3,815	52.28	4,392
4-inch Connection	133	-	56.77	90,491	65.34	104,152
6-inch Connection	279	-	113.75	380,608	130.93	438,092
8-inch Connection	110	-	227.50	301,210	261.85	346,689
10-inch Connection	7	-	341.31	29,353	392.85	33,785
12-inch Connection	2	-	507.64	12,183	584.29	14,023
Private Fire Hydrant:						
First Fire Hydrant	36	-	45.42	19,531	52.28	22,480
Each Additional	6	-	34.11	2,456	39.26	2,827
Subtotal Gravity	608	-		851,176		979,710
PRIVATE FIRE PROTECTION REPUMPED						
Private Fire Lines:						
2-inch Connection	35	-	$ 46.47	$ 19,332	$ 52.50	$ 21,840
3-inch Connection	5	-	61.93	3,716	69.96	4,198
4-inch Connection	97	-	77.46	90,318	87.51	102,037
6-inch Connection	279	-	154.90	518,295	174.99	585,517
8-inch Connection	268	-	309.94	994,907	350.14	1,123,949
10-inch Connection	53	-	465.01	296,676	525.32	335,154
12-inch Connection	29	-	693.68	240,013	783.65	271,143
Private Fire Hydrant:						
First Fire Hydrant	179	-	56.25	120,938	63.55	136,633
Each Additional	3	-	42.23	1,520	47.71	1,718
Subtotal Repumped	947	-		2,285,716		2,582,189
Total Private Fire Protection	1,556	-		3,136,892		3,561,899
PUBLIC FIRE PROTECTION						
Fire Hydrants - Gravity	1,044		$ 25.97	$ 325,248	$ 27.57	$ 345,287
Fire Hydrants - Repumped	3,621		$ 36.36	1,579,987	$ 40.73	1,769,881
Total Public Fire Protection	4,665			1,905,236		2,115,168
Total	878,086	62,006,282		$ 67,479,059		$ 87,746,057

THE YORK WATER COMPANY
GRAVITY SYSTEM
COMPARISON OF BILLS UNDER PRESENT AND PROPOSED RATES
RESIDENTIAL - MONTHLY
5/8 INCH METERS

CONSUMPTION GALLONS	BILLS UNDER PRESENT RATES*	PROPOSED RATES	INCREASE AMOUNT	INCREASE PERCENT
(1)	(2)	(3)	(4)	(5)
0	$ 17.25	$ 24.85	$ 7.60	44.06%
1,000	23.88	32.49	8.61	36.04%
2,000	30.51	40.13	9.61	31.51%
3,000	37.14	47.76	10.62	28.59%
4,000	43.77	55.40	11.63	26.56%
5,000	50.41	63.04	12.64	25.07%
6,000	57.04	70.68	13.64	23.92%
7,000	63.67	78.32	14.65	23.01%
8,000	70.30	85.95	15.66	22.27%
9,000	76.93	93.59	16.66	21.66%
10,000	83.56	101.23	17.67	21.15%
11,000	90.19	108.87	18.68	20.71%
12,000	96.82	116.51	19.68	20.33%
13,000	103.45	124.14	20.69	20.00%
14,000	110.08	131.78	21.70	19.71%
15,000	116.72	139.42	22.71	19.45%
16,000	123.35	147.06	23.71	19.22%
17,000	129.98	154.70	24.72	19.02%
18,000	136.61	162.33	25.73	18.83%
19,000	143.24	169.97	26.73	18.66%
20,000	149.87	177.61	27.74	18.51%
25,000	183.03	215.80	32.78	17.91%
30,000	216.18	253.99	37.81	17.49%
35,000	249.34	292.18	42.85	17.18%
40,000	282.49	330.37	47.88	16.95%
45,000	315.65	368.56	52.92	16.76%
50,000	348.80	406.75	57.95	16.61%
60,000	415.11	483.13	68.02	16.39%
70,000	481.42	559.51	78.09	16.22%
80,000	547.73	635.89	88.16	16.10%
90,000	614.04	712.27	98.23	16.00%
100,000	680.35	788.65	108.30	15.92%

*Average residential usage of 4,300 gallons per month.

THE YORK WATER COMPANY
REPUMPED SYSTEM
COMPARISON OF BILLS UNDER PRESENT AND PROPOSED RATES
RESIDENTIAL - MONTHLY
5/8 INCH METERS

CONSUMPTION GALLONS	BILLS UNDER PRESENT RATES*	PROPOSED RATES	INCREASE AMOUNT	INCREASE PERCENT
(1)	(2)	(3)	(4)	(5)
0	$ 17.25	$ 24.85	$ 7.60	44.06%
1,000	27.46	37.78	10.32	37.59%
2,000	37.67	50.72	13.05	34.63%
3,000	47.88	63.65	15.77	32.93%
4,000	58.09	76.58	18.49	31.83%
5,000	68.30	89.52	21.22	31.06%
6,000	78.51	102.45	23.94	30.49%
7,000	88.72	115.38	26.66	30.05%
8,000	98.93	128.31	29.38	29.70%
9,000	109.14	141.25	32.11	29.42%
10,000	119.35	154.18	34.83	29.18%
11,000	129.56	167.11	37.55	28.99%
12,000	139.77	180.05	40.28	28.82%
13,000	149.98	192.98	43.00	28.67%
14,000	160.19	205.91	45.72	28.54%
15,000	170.40	218.85	48.45	28.43%
16,000	180.61	231.78	51.17	28.33%
17,000	190.82	244.71	53.89	28.24%
18,000	201.03	257.64	56.61	28.16%
19,000	211.24	270.58	59.34	28.09%
20,000	221.45	283.51	62.06	28.02%
25,000	272.50	348.18	75.68	27.77%
30,000	323.55	412.84	89.29	27.60%
35,000	374.60	477.51	102.91	27.47%
40,000	425.65	542.17	116.52	27.37%
45,000	476.70	606.84	130.14	27.30%
50,000	527.75	671.50	143.75	27.24%
60,000	629.85	800.83	170.98	27.15%
70,000	731.95	930.16	198.21	27.08%
80,000	834.05	1,059.49	225.44	27.03%
90,000	936.15	1,188.82	252.67	26.99%
100,000	1,038.25	1,318.15	279.90	26.96%

*Average residential usage of 3,590 gallons per month.

THE YORK WATER COMPANY
GRAVITY SYSTEM
COMPARISON OF BILLS UNDER PRESENT AND PROPOSED RATES
COMMERCIAL - MONTHLY
3/4 INCH METERS

CONSUMPTION GALLONS	BILLS UNDER PRESENT RATES*	BILLS UNDER PROPOSED RATES	INCREASE AMOUNT	INCREASE PERCENT
(1)	(2)	(3)	(4)	(5)
0	$ 23.70	$ 34.10	$ 10.40	43.88%
1,000	30.13	41.86	11.73	38.93%
2,000	36.55	49.61	13.06	35.72%
3,000	42.98	57.37	14.39	33.48%
4,000	49.40	65.12	15.72	31.81%
5,000	55.83	72.88	17.05	30.53%
6,000	60.43	78.43	18.00	29.78%
7,000	65.03	83.98	18.95	29.13%
8,000	69.63	89.53	19.90	28.58%
9,000	74.23	95.08	20.85	28.09%
10,000	78.84	100.64	21.80	27.65%
11,000	83.44	106.19	22.75	27.27%
12,000	88.04	111.74	23.70	26.92%
13,000	92.64	117.29	24.65	26.61%
14,000	97.24	122.84	25.60	26.33%
15,000	101.84	128.40	26.56	26.08%
16,000	106.44	133.95	27.51	25.84%
17,000	111.04	139.50	28.46	25.63%
18,000	115.64	145.05	29.41	25.43%
19,000	120.24	150.60	30.36	25.25%
20,000	124.85	156.16	31.31	25.08%
25,000	147.85	183.92	36.07	24.39%
30,000	170.86	211.68	40.82	23.89%
35,000	193.86	239.44	45.58	23.51%
40,000	216.87	267.20	50.33	23.21%
45,000	239.87	294.96	55.09	22.96%
50,000	262.88	322.72	59.84	22.76%
60,000	298.73	365.98	67.25	22.51%
70,000	334.58	409.24	74.66	22.31%
80,000	370.43	452.50	82.07	22.16%
90,000	406.28	495.76	89.48	22.02%
100,000	442.13	539.02	96.89	21.91%
200,000	800.63	971.62	170.99	21.36%
300,000	1,159.13	1,404.22	245.09	21.14%
400,000	1,517.63	1,836.82	319.19	21.03%
600,000	2,234.63	2,702.02	467.39	20.92%
800,000	2,951.63	3,567.22	615.59	20.86%
1,000,000	3,668.63	4,432.42	763.79	20.82%
2,000,000	7,253.63	8,758.42	1,504.79	20.75%
3,000,000	10,838.63	13,084.42	2,245.79	20.72%
4,000,000	14,423.63	17,410.42	2,986.79	20.71%
5,000,000	18,008.63	21,736.42	3,727.79	20.70%

*Average commercial usage of 27,160 gallons per month.

THE YORK WATER COMPANY
REPUMPED SYSTEM
COMPARISON OF BILLS UNDER PRESENT AND PROPOSED RATES
COMMERCIAL - MONTHLY
3/4 INCH METERS

CONSUMPTION GALLONS	BILLS UNDER PRESENT RATES*	BILLS UNDER PROPOSED RATES	INCREASE AMOUNT	INCREASE PERCENT
(1)	(2)	(3)	(4)	(5)
0	$ 23.70	$ 34.10	$ 10.40	43.88%
1,000	33.55	47.30	13.74	40.96%
2,000	43.41	60.49	17.09	39.37%
3,000	53.26	73.69	20.43	38.36%
4,000	63.11	86.89	23.78	37.67%
5,000	72.97	100.09	27.12	37.17%
6,000	81.34	111.30	29.96	36.84%
7,000	89.71	122.51	32.80	36.57%
8,000	98.08	133.72	35.64	36.34%
9,000	106.45	144.93	38.48	36.15%
10,000	114.82	156.15	41.33	35.99%
11,000	123.19	167.36	44.17	35.85%
12,000	131.56	178.57	47.01	35.73%
13,000	139.93	189.78	49.85	35.62%
14,000	148.30	200.99	52.69	35.53%
15,000	156.68	212.21	55.53	35.44%
16,000	165.05	223.42	58.37	35.37%
17,000	173.42	234.63	61.21	35.30%
18,000	181.79	245.84	64.05	35.23%
19,000	190.16	257.05	66.89	35.18%
20,000	198.53	268.27	69.74	35.13%
25,000	240.39	324.33	83.94	34.92%
30,000	282.24	380.39	98.15	34.77%
35,000	324.10	436.45	112.35	34.67%
40,000	365.95	492.51	126.56	34.58%
45,000	407.81	548.57	140.76	34.52%
50,000	449.66	604.63	154.97	34.46%
60,000	494.74	665.01	170.27	34.42%
70,000	539.82	725.39	185.57	34.38%
80,000	584.90	785.77	200.87	34.34%
90,000	629.98	846.15	216.17	34.31%
100,000	675.06	906.53	231.47	34.29%
200,000	1,125.86	1,510.33	384.47	34.15%
300,000	1,576.66	2,114.13	537.47	34.09%
400,000	2,027.46	2,717.93	690.47	34.06%
600,000	2,929.06	3,925.53	996.47	34.02%
800,000	3,830.66	5,133.13	1,302.47	34.00%
1,000,000	4,732.26	6,340.73	1,608.47	33.99%
2,000,000	9,240.26	12,378.73	3,138.47	33.97%
3,000,000	13,748.26	18,416.73	4,668.47	33.96%
4,000,000	18,256.26	24,454.73	6,198.47	33.95%
5,000,000	22,764.26	30,492.73	7,728.47	33.95%

*Average commercial usage of 50,150 gallons per month.

THE YORK WATER COMPANY
GRAVITY SYSTEM
COMPARISON OF BILLS UNDER PRESENT AND PROPOSED RATES
INDUSTRIAL - MONTHLY
2 INCH METERS

CONSUMPTION GALLONS	BILLS UNDER PRESENT RATES*	PROPOSED RATES	INCREASE AMOUNT	INCREASE PERCENT
(1)	(2)	(3)	(4)	(5)
0	$66.90	$ 96.40	$ 29.50	44.10%
50,000	306.08	385.02	78.94	25.79%
100,000	499.13	636.97	137.84	27.62%
200,000	885.23	1,140.87	255.64	28.88%
300,000	1,271.33	1,644.77	373.44	29.37%
400,000	1,657.43	2,148.67	491.24	29.64%
500,000	2,043.53	2,652.57	609.04	29.80%
600,000	2,429.63	3,156.47	726.84	29.92%
700,000	2,815.73	3,660.37	844.64	30.00%
800,000	3,201.83	4,164.27	962.44	30.06%
900,000	3,587.93	4,668.17	1,080.24	30.11%
1,000,000	3,974.03	5,172.07	1,198.04	30.15%
2,000,000	7,835.03	10,211.07	2,376.04	30.33%
3,000,000	11,696.03	15,250.07	3,554.04	30.39%
4,000,000	15,020.03	19,588.07	4,568.04	30.41%
5,000,000	18,344.03	23,926.07	5,582.04	30.43%
6,000,000	21,668.03	28,264.07	6,596.04	30.44%
7,000,000	24,992.03	32,602.07	7,610.04	30.45%
8,000,000	28,316.03	36,940.07	8,624.04	30.46%
9,000,000	31,640.03	41,278.07	9,638.04	30.46%
10,000,000	34,964.03	45,616.07	10,652.04	30.47%
15,000,000	51,584.03	67,306.07	15,722.04	30.48%
20,000,000	68,204.03	88,996.07	20,792.04	30.49%
25,000,000	84,824.03	110,686.07	25,862.04	30.49%
30,000,000	101,444.03	132,376.07	30,932.04	30.49%
35,000,000	118,064.03	154,066.07	36,002.04	30.49%
40,000,000	134,684.03	175,756.07	41,072.04	30.50%

*Average industrial usage of 126,070 gallons per month.

THE YORK WATER COMPANY
REPUMPED SYSTEM
COMPARISON OF BILLS UNDER PRESENT AND PROPOSED RATES
INDUSTRIAL - MONTHLY
1 1/2 INCH METERS

CONSUMPTION GALLONS	BILLS UNDER PRESENT RATES*	PROPOSED RATES	INCREASE AMOUNT	INCREASE PERCENT
(1)	(2)	(3)	(4)	(5)
0	$51.50	$ 74.20	$ 22.70	44.08%
50,000	477.46	644.73	167.27	35.03%
100,000	852.21	1,151.18	298.97	35.08%
200,000	1,601.71	2,164.08	562.37	35.11%
300,000	2,351.21	3,176.98	825.77	35.12%
400,000	3,100.71	4,189.88	1,089.17	35.13%
500,000	3,850.21	5,202.78	1,352.57	35.13%
600,000	4,599.71	6,215.68	1,615.97	35.13%
700,000	5,349.21	7,228.58	1,879.37	35.13%
800,000	6,098.71	8,241.48	2,142.77	35.13%
900,000	6,848.21	9,254.38	2,406.17	35.14%
1,000,000	7,597.71	10,267.28	2,669.57	35.14%
2,000,000	15,092.71	20,396.28	5,303.57	35.14%
3,000,000	22,587.71	30,525.28	7,937.57	35.14%
4,000,000	27,187.71	36,741.28	9,553.57	35.14%
5,000,000	31,787.71	42,957.28	11,169.57	35.14%
6,000,000	36,387.71	49,173.28	12,785.57	35.14%
7,000,000	40,987.71	55,389.28	14,401.57	35.14%
8,000,000	45,587.71	61,605.28	16,017.57	35.14%
9,000,000	50,187.71	67,821.28	17,633.57	35.14%
10,000,000	54,787.71	74,037.28	19,249.57	35.13%
15,000,000	77,787.71	105,117.28	27,329.57	35.13%
20,000,000	100,787.71	136,197.28	35,409.57	35.13%
25,000,000	123,787.71	167,277.28	43,489.57	35.13%
30,000,000	146,787.71	198,357.28	51,569.57	35.13%
35,000,000	169,787.71	229,437.28	59,649.57	35.13%
40,000,000	192,787.71	260,517.28	67,729.57	35.13%

*Average industrial usage of 377,920 gallons per month.

THE YORK WATER COMPANY
WATER OPERATIONS

CALCULATION OF CUSTOMER COSTS FOR A 5/8-INCH METER PER MONTH

Cost Function	Cost of Service	Number of Units		Cost Per Unit	Cost Per Unit Per Month
(1)	(2)	(3)		(4)	(5)
Meters	$ 10,840,031	93,087	5/8-inch Equivalents	$ 116.45	$ 9.70
Services	12,617,158	79,488	3/4-inch Equivalents	158.73	13.23
Billing and Collecting	5,720,301	891,840	Bills	6.41	6.41
Meter Reading	408,408	871,854	Meter Readings	0.47	0.47
Subtotal	29,585,898				29.81
Unrecovered Public Fire	6,346,542	93,087	5/8-inch Equivalents	68.18	5.68
Total	$ 35,932,439				$ 35.49

THE YORK WATER COMPANY
WATER OPERATIONS

CALCULATION OF DIRECT CUSTOMER COSTS FOR A 5/8-INCH METER PER MONTH

Cost Function	Direct Cost of Service*	Number of Units		Direct Cost Per Unit	Direct Cost Per Unit Per Month
(1)	(2)	(3)		(4)	(5)
Meters	$ 3,836,328	93,087	5/8-inch Equivalents	$ 41.21	$ 3.43
Services	10,503,755	79,488	3/4-inch Equivalents	132.14	11.01
Billing and Collecting & Meter Reading	4,218,919	891,840	Bills	4.73	4.73
Subtotal	18,559,002				19.17
Unrecovered Public Fire	6,346,542	93,087	5/8-inch Equivalents	68.18	5.68
Total	$ 24,905,543				$ 24.85

* See attached schedule

THE YORK WATER COMPANY
WATER OPERATIONS

ANALYSIS OF DIRECT CUSTOMER COSTS

Description	Total Account	Allocated to Customer Costs		
		Meters	Services	Billing, Collecting & Meter Reading
(1)	(2)	(3)	(4)	(5)
Operation and Maintenance Expenses				
Direct Labor:				
Operation of Meters	$ 221,105	$ 221,105		
Operation of Services	352,150		352,150	
Maintenance of Meters	52,060	52,060		
Maintenance of Services	193,638		$ 193,638	
Supplies and Expenses				
Operation of Meters	81,365	81,365		
Operation of Services	271,538		271,538	
Maintenance of Meters	22,097	22,097		
Maintenance of Services	1,151,355		1,151,355	
Customer Accounting				
Billing and Collecting Labor	1,156,910			$ 1,156,910
Meter Reading Labor	119,863			119,863
Billing and Collecting Supplies	1,267,121			1,267,121
Meter Reading Supplies	69,669			69,669
Bad Debt Expense	579,243			579,243
Other Directly Realted O&M Costs				
T & D Operations & Supervision	1,020,191	340,373	679,818	
T & D Maintenance Supervision	233,451	77,888	155,563	
Pensions and Benefits	336,544	58,904	136,602	141,039
Worker's Compensation	76,276	13,350	30,960	31,966
Load Growth Adjustment - Customer	80,599			80,599
General Price Level Adj.	-	-	-	-
Subtotal O & M Expenses	7,285,174	867,141	2,971,624	3,446,409
Depreciation Expense				
Meters	1,185,547	1,185,547		
Services	2,057,057		2,057,057	
Other Directly Related Facilities				
Office Buildings	27,552	3,523	12,436	11,593
Stores, Shop & Garage	65,803	8,414	29,700	27,688
Furniture & Equipment	70,092	8,963	31,636	29,493
Enterprise Software	463,819	59,311	209,346	195,163
Transportation Equipment	278,892	35,663	125,879	117,350
Subtotal Depreciation	4,148,761	1,301,422	2,466,053	381,287

THE YORK WATER COMPANY
WATER OPERATIONS

ANALYSIS OF DIRECT CUSTOMER COSTS

Description		Total Account	Allocated to Customer Costs: Meters	Services	Billing, Collecting & Meter Reading
(1)		(2)	(3)	(4)	(5)
Taxes, Other Than Income					
PUC & OCA Assessments		153,568	29,682	83,364	40,522
Payroll Taxes		346,262	60,605	140,546	145,111
Total Taxes, Other Than Income		499,830	90,287	223,910	185,634
Rate Base:					
Meters		18,702,684	18,702,684		
Services		57,102,266		57,102,266	
Other Directly Related Facilities					
Office Buildings		538,283	68,833	242,955	226,495
Stores, Shop & Garage		370,936	47,433	167,423	156,080
Furniture & Equipment		226,463	28,959	102,214	95,289
Enterprise Software		4,148,334	530,467	1,872,359	1,745,508
Transportation Equipment		929,640	118,877	419,595	391,168
Deferred Taxes		(6,906,151)	(1,612,860)	(5,009,582)	(283,708)
Subtotal		75,112,455	17,884,393	54,897,230	2,330,833
Return & Income Taxes, as a Percent of Rate Base @	8.82%	6,625,237	1,577,479	4,842,169	205,589
Total O & M, Depreciation, Return and Taxes		$ 18,559,002	$ 3,836,328	$ 10,503,755	$ 4,218,919

THE YORK WATER COMPANY

CALCULATION OF 5/8 - INCH METER DOLLAR EQUIVALENT RATIOS

Meter Size	1986-1995	1996-2000	2001-2005	2006-2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	Total	5/8 - inch Dollar Equivalent
5/8 x 3/4-inch																				
Total Cost	$1,386,319	$799,468	$1,379,882	$2,030,522	$234,481	$290,172	$369,564	$394,037	$373,649	$432,307	$419,855	$422,438	$347,248	$358,678	$297,965	$374,787	$519,025	$557,259	$10,987,653	
Quantity	16,379	5,560	12,001	14,030	2,100	2,600	3,100	2,697	2,985	3,410	3,340	3,180	2,840	3,140	2,055	2,320	4,150	4,900	90,787	
Average Cost	$84.64	143.79	114.98	144.73	111.66	111.60	119.21	146.10	125.18	126.78	125.71	132.84	122.27	114.23	145.00	161.55	125.07	113.73	121.03	1.0
3/4-inch																				
Total Cost	83,940	$61,195	$280,564	$18,957	$6,187	$24,851	$9,111	$9,815	$13,224	$66,549	$65,987	$58,486	$71,039	$69,634	$119,258	$62,437	$153,633	$64,903	$1,239,770	
Quantity	697	296	1,558	80	40	150	50	50	65	310	310	260	346	360	520	300	720	260	6,372	
Average Cost	120.43	206.74	180.08	236.97	154.67	165.68	182.22	196.30	203.44	214.67	212.86	224.95	205.31	193.43	229.34	208.12	213.38	249.63	194.57	1.6
1-inch																				
Total Cost	55,562	$30,703	$127,124	$14,527	$0	$12,236	$10,319	$12,375	$2,803	$23,623		$18,598	$19,971	$15,992	$15,801	$68,828	$52,925	$51,478	$532,867	
Quantity	375	121	633	60	0	60	45	50	10	110		60	70	60	50	240	180	160	2,284	
Average Cost	148.17	253.75	200.83	242.11		203.93	229.32	247.50	280.34	214.76		309.96	285.30	266.53	316.02	286.78	294.03	321.74	233.30	1.9
1-1/2-inch																				
Total Cost	69,443	$51,110	$70,214	$48,406	$8,636	$4,404	$40,367	$10,755	$24,046	$26,945	$23,420	$30,050	$31,020	$65,331	$35,929	$17,600	$25,808	$104,469	$687,951	
Quantity	240	87	119	99	20	10	72	17	44	45	43	52	54	130	57	34	37	172	1,332	
Average Cost	289.35	587.47	590.03	488.95	431.79	440.36	560.66	632.66	546.50	598.77	544.65	577.88	574.44	502.55	630.33	517.65	697.51	607.38	516.48	4.3
2-inch																				
Total Cost	79,483	$54,781	$70,358	$105,444	$62,863	$55,235	$41,267	$34,511	$42,523	$28,748	$45,377	$43,016	$47,597	$62,322	$50,521	$83,185	$88,199	$100,614	$1,096,042	
Quantity	211	89	83	131	36	30	31	28	45	25	44	33	49	78	43	64	47	82	1,149	
Average Cost	376.70	615.51	847.69	804.92	1,746.19	1,841.17	1,331.18	1,232.53	944.96	1,149.93	1,031.30	1,303.52	971.37	798.99	1,174.90	1,299.76	1,876.58	1,227.00	953.91	7.9
3-inch																				
Total Cost	81,117	$79,530	$117,764	$147,602	$88,289	$24,535	$37,636	$14,173	$63,584	$38,002	$19,189	$17,623	$80,400	$62,349	$98,334	$113,456	$53,492	$64,321	$1,201,395	
Quantity	69	68	48	75	40	11	16	5	28	15	8	7	32	27	37	46	20	26	578	
Average Cost	1,175.60	1,169.55	2,453.43	1,968.03	2,207.21	2,230.43	2,352.22	2,834.66	2,270.86	2,533.49	2,398.59	2,517.63	2,512.49	2,309.22	2,657.66	2,466.43	2,674.59	2,473.89	2,078.54	17.2
4-inch																				
Total Cost	85,363	$72,703	$116,130	$136,459	$86,716	$42,616	$21,184	$8,958	$68,833	$8,801	$17,454	$52,404	$52,171	$52,364	$97,605	$65,236	$29,728	$78,490	$1,093,215	
Quantity	43	47	35	42	23	11	6	4	17	2	4	13	14	17	25	20	6	23	352	
Average Cost	1,985.18	1,546.87	3,318.01	3,249.03	3,770.25	3,874.22	3,530.71	2,239.52	4,048.97	4,400.65	4,363.48	4,031.09	3,726.50	3,080.24	3,904.19	3,261.78	4,954.65	3,412.63	3,105.73	25.7
6-inch																				
Total Cost	35,466	$66,482	$69,314	$110,656	$51,483	$26,567	$0	$20,137	$10,048	$45,722	$20,512		$16,587	$63,202	$9,816	$43,649	$27,644	$106,089	$723,373	
Quantity	16	29	12	22	8	4	0	3	4	6	2		2	11	3	14	9	12	157	
Average Cost	2,216.63	2,292.49	5,776.13	5,029.81	6,435.42	6,641.64	0.00	6,712.38	2,511.97	7,620.34	10,255.98		8,293.50	5,745.61	3,272.02	3,117.76	3,071.57	8,840.76	4,607.47	38.1
8-inch																				
Estimated Cost																			$6,000	49.6
10-inch																				
Estimated Cost																			$8,000	66.1
12-inch																				
Estimated Cost																			$10,000	82.6

THE YORK WATER COMPANY

CALCULATION OF 3/4 - INCH SERVICE DOLLAR EQUIVALENT RATIOS

Service Size	1986-1995	1996-2000	2001-2005	2006-2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
3/4-inch																		
Total Cost	$6,587,784	$3,803,858	$5,567,942	$7,332,176	$1,041,197	$1,211,364	$985,717	$1,139,738	$1,398,339	$842,098	$2,011,148	$2,276,360	$1,517,806	$1,273,511	$2,295,379	$3,288,925	$2,458,522	$3,281,330
Quantity	9,091	4,235	6,035	5,733	628	781	712	543	889	526	1,755	1,553	741	507	590	847	1,403	826
Average Cost	$724.65	898.20	922.61	1,278.94	1,657.96	1,551.04	1,384.43	2,098.96	1,572.93	1,600.95	1,145.95	1,465.78	2,048.32	2,511.86	3,890.47	3,883.03	1,752.33	3,972.55
1-inch																		
Total Cost	219,125	$142,906	$141,579	$159,601	$108,268	$229,714	$107,859	$63,669	$168,794	$74,006	$142,344	$160,736	$314,182	$255,511	$211,281	$378,668	$560,674	$993,790
Quantity	379	181	167	172	81	196	170	62	169	55	227	283	219	94	80	524	235	329
Average Cost	578.17	789.54	847.78	927.92	1,336.64	1,172.01	634.46	1,026.93	998.78	1,345.56	627.07	567.97	1,434.62	2,718.20	2,641.01	722.65	2,385.85	3,020.64
1-1/2-inch																		
Total Cost	214,306	$207,082	$227,085	$314,152	$53,198	$39,277	$54,647	$75,525	$100,250	$39,277	$44,762	$71,969	$91,683	$119,317	$91,477	$129,252	$147,355	$118,254
Quantity	308	221	267	211	15	10	30	12	44	26	23	24	21	18	21	24	19	11
Average Cost	695.8	937.02	850.50	1,488.87	3,546.50	3,927.74	1,821.58	6,293.71	2,278.41	1,510.67	1,946.16	2,998.73	4,365.86	6,628.72	4,356.04	5,385.51	7,755.54	10,750.33
2-inch																		
Total Cost	113,610	$50,434	$67,490	$188,589	$34,938	$44,537	$44,066	$56,264	$35,390	$31,564	$37,480	$30,384	$52,509	$99,429	$92,254	$29,810	$131,688	$172,184
Quantity	127	50	53	64	10	11	16	11	15	9	5	6	10	14	18	6	12	9
Average Cost	894.57	1,008.69	1,273.40	2,946.70	3,493.80	4,048.85	2,754.10	5,114.95	2,359.35	3,507.14	7,495.93	5,063.95	5,250.86	7,102.09	5,125.23	4,968.28	10,974.03	19,131.57
3-inch																		
Total Cost	54,498	$41,096	$37,166	$54,298	$8,440	$6,327	$6,052	$7,194	$28,837	$17,149	$2,843	$1,648	$25,693					$2,479
Quantity	33	19	23	19	2	3	2	2	9	6	1	1	3					1
Average Cost	1,651.46	2,162.95	1,615.92	2,857.79	4,219.85	2,109.13	3,025.92	3,597.23	3,204.14	2,858.09	2,842.84	1,648.20	8,564.34					2,479.48
4-inch																		
Total Cost	67,250	$126,637	$77,620	$166,251	$43,312	$50,416	$20,888	$10,791	$53,080	$68,527	$72,893	$86,622	$64,910	$185,630	$157,982	$180,591	$77,800	$37,179
Quantity	53	62	31	43	5	9	6	3	12	8	11	10	10	9	12	10	5	4
Average Cost	1,268.86	2,042.53	2,503.88	3,866.29	8,662.45	5,601.76	3,481.33	3,596.97	4,423.35	8,565.85	6,626.67	8,662.19	6,490.97	20,625.55	13,165.19	18,059.15	15,559.99	9,294.73
6-inch																		
Total Cost	168,236	$188,020	$179,833	$225,726	$66,828	$50,240	$98,635	$97,632	$84,788	$32,156	$2,998	$51,680	$99,650	$145,622	$88,069	$214,619	$128,960	$198,923
Quantity	129	118	99	66	14	15	16	18	18	4	1	14	18	8	5	14	10	14
Average Cost	1,304.16	1,593.39	1,816.49	3,420.09	4,773.41	3,349.33	6,164.68	5,424.01	4,710.42	8,039.01	2,998.05	3,691.46	5,536.09	18,202.72	17,613.77	15,329.94	12,896.01	14,208.75
Over 6"																		
Total Cost	117,106	$89,071	$76,608	$191,532	$36,667	$36,667	$17,312	$12,674	$60,679	$31,485	$4,065	$8,101	$36,309	$52,300	$95,314	$58,859	$54,623	$51,971
Quantity	66	41	28	34	4	4	3	2	9	5	1	2	4	4	9	2	6	4
Average Cost	1,774.33	2,172.47	2,736.01	5,633.28	9,166.64	9,166.64	5,770.51	6,336.91	6,742.15	6,296.94	4,065.49	4,050.62	9,077.18	13,075.10	10,590.46	29,429.68	9,103.81	12,992.67

Total	3/4 - inch Dollar Equivalent
$48,313,193	
37,395	
1,291.97	1.0
$4,432,707	
3,623	
1223.49	0.9
$2,138,868	
1,305	
1638.98	1.3
$1,312,621	
446	
2943.1	2.3
$293,721	
124	
2,368.72	1.8
$1,548,379	
303	
5,110.16	4.0
$2,122,614	
581	
3,653.38	2.8
$1,031,342	
228	
4,523.43	3.5

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission, *et al.*	:	
	:	
v.	:	Docket Nos. R-2025-3053442, *et al.*
	:	
The York Water Company – Water Division	:	
Pennsylvania Public Utility Commission, *et al.*	:	
	:	
v.	:	Docket Nos. R-2025-3053573, *et al.*
	:	
The York Water Company – Wastewater Division	:	

REJOINDER TESTIMONY OF JOSEPH T. HAND

ON BEHALF OF

THE YORK WATER COMPANY

Dated: October 10, 2025

I. INTRODUCTION

Q. State your name and business address.

A. Joseph T. Hand. My business address is: 130 East Market Street, York, Pennsylvania.

Q. By whom are you employed?

A. I am employed by The York Water Company ("York Water" or the "Company").

Q. State your present position with the Company.

A. I am President and Chief Executive Officer.

Q. Are you the same Joseph T. Hand that submitted direct and rebuttal testimony in this proceeding?

A. Yes.

Q. Please describe the purpose of your rejoinder testimony.

A. The purpose of my testimony is to respond to portions of the surrebuttal testimony of Bureau of Investigation and Enforcement ("I&E") witness Drew Breuning (I&E St. No. 2-SR) regarding management performance.

Q. Are you sponsoring any exhibits with your testimony?

A. No.

Q. Do you have any initial observations?

A. Yes. My rejoinder testimony does not address every argument raised in the opposing parties' surrebuttal testimony regarding the subject matter of my rebuttal testimony. To the extent I do not address a particular claim in this rejoinder testimony, that should not be interpreted as my agreement with it.

II. MANAGEMENT PERFORMANCE

Q. Could you please respond to I&E witness Breuning's attempt to distinguish the Aqua Pennsylvania, Inc. ("Aqua") 2021 rate case, where the Commission awarded a return on equity ("ROE") adder for management performance?

A. Yes. Mr. Breuning tries to distinguish the Aqua case because "Aqua was required by the Commission to acquire those troubled systems," whereas York Water "voluntarily acquired the systems Mr. Hand mentions as an investment opportunity, which increases York's rate base." (I&E St. No. 2-SR at 25.)

Mr. Breuning's argument should be rejected. The standard should not be whether the utility was ordered by the Commission to acquire the troubled systems. The Company has established longstanding and mutually supportive relationships with many of the small public and private water and wastewater systems interspersed near the Company's certificated territories. Without imposing, the Company has made itself and its utility professionals available to assist with technical and/or operational issues. As a result of the Company's deserved reputation to assist communities in need, the Company has often been contacted by regulators to assess the possibility of acquisition.

The Company has intentionally and diligently acquired troubled systems as a responsible water and wastewater utility provider seeking to improve the circumstances of

the customers of those failing systems. The Company should not be prohibited from a management performance adder because it did not wait for the systems to continue to get worse until the Commission required the Company to acquire them. To the contrary, the fact that the Company voluntarily acquired them should be considered as even stronger support for the management performance adder.

Furthermore, I note that the Pennsylvania Department of Environmental Protection ("DEP") did reach out directly and ask the Company to engage in conversations with Mr. and Mrs. Scott, the owners of the Scott Water Company, because of the longstanding problems that existed with that system, sharing that *this is a troubled system and the owner has health problems*. I believe DEP reached out to York Water because of the Company's prior success in solving issues with troubled small water and wastewater systems.

Finally, several of the acquired troubled systems are not regulated by the Commission, and, as such, the Company could not be ordered to acquire them under Section 529 of the Public Utility Code. Acquiring troubled water and wastewater systems should be a factor in awarding the management performance adder, regardless of whether the acquisitions were required by the Commission.

Q. Does this conclude your rejoinder testimony?

A. Yes.

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission, *et al.*	:	
	:	
v.	:	Docket Nos. R-2025-3053442, *et al.*
	:	
The York Water Company – Water Division	:	
Pennsylvania Public Utility Commission, *et al.*	:	
	:	
v.	:	Docket Nos. R-2025-3053573, *et al.*
	:	
The York Water Company – Wastewater Division	:	

REJOINDER TESTIMONY OF MATTHEW E. POFF

ON BEHALF OF

THE YORK WATER COMPANY

Dated: October 10, 2025

I. INTRODUCTION

Q. State your name and business address.

A. Matthew E. Poff. My business address is: 130 East Market Street, York, Pennsylvania.

Q. By whom are you employed?

A. I am employed by The York Water Company ("York Water" or the "Company").

Q. State your present position with the Company.

A. I am Chief Financial Officer and Treasurer.

Q. Are you the same Matthew E. Poff that submitted direct and rebuttal testimony in this proceeding?

A. Yes.

Q. Please describe the purpose of your rejoinder testimony.

A. The purpose of my testimony is to respond to portions of the surrebuttal testimony of Office of Consumer Advocate ("OCA") witness Dante Mugrace (OCA St. 1SR) and Office of Small Business Advocate ("OSBA") witness Jason Hails (OSBA St. No. 1-SR).

Q. Are you sponsoring any exhibits with your rejoinder testimony?

A. No.

Q. Do you have any initial observations?

A. Yes. My rejoinder testimony does not address every argument raised in the opposing parties' surrebuttal testimony regarding the subject matter of my rebuttal testimony. To the extent I do not address a particular claim in this rejoinder testimony, that should not be interpreted as my agreement with it.

II. EXPENSE ADJUSTMENTS

Q. OCA witness Mugrace contends that "[t]he Company has not provided any information with respect to increased costs related to these acquisitions" of water and wastewater systems and that "the Company did not provide any specific rate making adjustments or identify any other specific adjustments related to these acquisitions." (OCA St. 1SR at 8.) Is that correct?

A. Absolutely not. First, I emphasize that the purpose of my testimony on this subject is to explain why costs can trend upward over a three-year period, which is not recognized by Mr. Mugrace's "normalization" adjustments. The Company does not track expenses by each acquired system, as they become part of the overall system. However, this does not alter the fact that as the Company acquires more facilities as a result of an acquisition, its total maintenance costs will rise. If an acquisition was completed during the three-year period used by Mr. Mugrace, but before the start of the Historic Test Year ending December 31, 2024 ("HTY") or early in the HTY, the increased costs are already included in the Company's ratemaking claim, and no further ratemaking adjustments are required to be made. I will also note that contrary to Mr. Mugrace's contention, York Water did make specific ratemaking adjustments as part of its claim when required. In fact, Exhibit No.

HIII-2-2W projects certain increased operating expenses for the York Haven Borough wastewater collection and treatment system, which was acquired on December 5, 2024.

Q. Mr. Mugrace also asserts that "[t]he Company has not identified whether any related savings have occurred nor been incorporated due to these changes in adding additional customers onto the system." (OCA St. 1SR at 8.) Please respond.

A. Similar to the previous response, if an acquisition was completed before the start of the HTY or early in the HTY, any savings are already included in the ratemaking claim, and no further rate making adjustments are required to be made.

Q. As alleged support for his opposition to the Company's claims for long-term incentive compensation, OCA witness Mugrace contends that the "Company has not provided any updated metrics to show that its long term incentive met the three-year average of Commission justified complaints per 1,000 customers nor provided maintaining customer rates that are less then [sic] the Pennsylvania water utility peer group average." (OCA St. 1SR at 10.) Do you agree?

A. No. The Company reported its rates in comparison to its water peers on Exhibit No. HXII-1, which shows that its rates are less than the Pennsylvania water utility peer group average. The Company also demonstrated that its justified complaints per 1,000 customers in comparison to its water peers for the last three years for which this metric has been reported on Exhibit No. HXII-2. This shows the Company met the three-year average metric.

Q. OSBA witness Hails contends that his methodology for adjusting the Company's expense claims "culiminat[es] with a test-year downward adjustment to the recommended reduction ($1.3 million), equivalent to York's test year depreciation expense." (OSBA St. No. 1-SR at 5.) Is he correct?

A. No. The Company's claim for Fully Projected Future Test Year ("FPFTY") depreciation expense is an increase of approximately $5.35 million over the HTY depreciation expense. The $1.3 million additional depreciation included in Mr. Hails calculations is clearly not equivalent to the Company's claim.

In addition, Mr. Hails misinterprets my testimony. Mr. Hails proposed a $5,875,744 total adjustment to expenses, inclusive of depreciation expense. However, the Company's increase in depreciation expense from 2023 to the end of the FPFTY is $5.35 million, or over 91% of his proposed adjustment.

Q. Does this conclude your rejoinder testimony?

A. Yes.

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission, *et al.*	:	
	:	
v.	:	Docket Nos. R-2025-3053442, *et al.*
	:	
The York Water Company – Water Division	:	
Pennsylvania Public Utility Commission, *et al.*	:	
	:	
v.	:	Docket Nos. R-2025-3053573, *et al.*
	:	
The York Water Company – Wastewater Division	:	

REJOINDER TESTIMONY OF SUZANNE M. BECKER

ON BEHALF OF

THE YORK WATER COMPANY

Dated: October 10, 2025

I. INTRODUCTION

Q. State your name and business address.

A. My name is Suzanne M. Becker. My business address is: 130 East Market Street, York, Pennsylvania.

Q. By whom are you employed?

A. I am employed by The York Water Company ("York Water" or the "Company").

Q. State your present position with the Company.

A. I am the Vice President of Customer Service.

Q. Are you the same Suzanne M. Becker that submitted rebuttal testimony in this proceeding?

A. Yes.

Q. Please describe the purpose of your rejoinder testimony.

A. The purpose of my testimony is to respond to certain portions of the surrebuttal testimony of Office of Consumer Advocate ("OCA") witness Barbara Alexander (OCA St. 5SR.)

Q. Are you sponsoring any exhibits with your rejoinder testimony?

A. No.

Q. Do you have any initial observations?

A. Yes. My rejoinder testimony does not address every argument raised in the opposing parties' surrebuttal testimony regarding the subject matter of my rebuttal testimony. To the extent I do not address a particular claim in this rejoinder testimony, that should not be interpreted as my agreement with it.

II. OVERALL RESPONSE

Q. Do you have any overall response to OCA witness Alexander's surrebuttal testimony?

A. Yes. After reviewing Ms. Alexander's surrebuttal testimony, I continue to maintain the positions set forth in my rebuttal testimony.

III. CUSTOMER COMPLAINTS

Q. OCA witness Alexander takes issue with the incident information being labeled as "COMMENT ONLY" in the complaint logs and suggests that they should have a different designation. (OCA St. 5SR at 11.) She further testifies that the "complaint logs do not use predetermined complaint categories that would allow an analysis of trends and identification of potential reforms or need for additional training." (OCA St. 5SR at 12.) Please respond.

A. To clarify, there are more categories than "COMMENT ONLY" used within the complaint logs. (*See* York Water Exhibits SMB-5R (CONFIDENTIAL) and SMB-6R (CONFIDENTIAL).) The complaint logs have categories that include bill dispute, dirty/rusty/cloudy water, high/low pressure, lead, leak at meter, no water, noise in line, other contaminates, taste and odor, air in service line, and high/low consumption. Further, the Company was not required to use specific categories under the 2022 Base Rate Case

Settlement, so York Water chose categories that were most relevant to the Company. Lastly, York Water instructs its customer service representatives to input detailed notes for the "COMMENT ONLY" category as well as every other category so that a reviewer can still determine the subject matter of each call.

Q. Does this conclude your rejoinder testimony?

A. Yes.

BEFORE THE

PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission	**:**	
	:	
v.	**:**	**Docket Nos. R-2025-3053442 (water)**
	:	**R-2025-3053573 (wastewater)**
The York Water Company, et al	**:**	

REJOINDER TESTIMONY

OF

DYLAN W. D'ASCENDIS

ON BEHALF OF

THE YORK WATER COMPANY

OCTOBER 10, 2025

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I. INTRODUCTION, PURPOSE AND SUMMARY

Q. PLEASE STATE YOUR NAME AND BUSINESS ADDRESS.

A. My name is Dylan W. D'Ascendis. My business address is 1820 Chapel Ave., W., Suite 300, Cherry Hill, N.J. 08003.

Q. BY WHOM ARE YOU EMPLOYED AND IN WHAT CAPACITY?

A. I am a Partner at ScottMadden, Inc.

Q. ON WHOSE BEHALF ARE YOU TESTIFYING?

A. I am submitting this rejoinder testimony (referred to throughout as my "Rejoinder Testimony") before the Pennsylvania Public Utility Commission ("PA PUC" or the "Commission") on behalf of The York Water Company ("York Water" or the "Company").

Q. ARE YOU THE SAME DYLAN W. D'ASCENDIS WHO PROVIDED DIRECT AND REBUTTAL TESTIMONY IN THIS PROCEEDING?

A. Yes, I am.

Q. WHAT IS THE PURPOSE OF THIS REJOINDER TESTIMONY?

A. The purpose of my Rejoinder Testimony is to address certain aspects of the surrebuttal testimonies of Mr. Drew Breuning, witness for the PA PUC's Bureau of Investigation and Enforcement ("I&E") and Mr. David J. Garrett, witness for the Pennsylvania Office of Consumer Advocate ("OCA") (collectively referred to as the "Opposing Witnesses") as they pertain to the Companies' allowed cost of capital, which the Companies should have the opportunity to earn on their authorized jurisdictional rate base.

Q. PLEASE SUMMARIZE THE KEY ISSUES AND RECOMMENDATIONS OFFERED BY THE OPPOSING WITNESSES THAT YOU ADDRESS IN YOUR REJOINDER TESTIMONY.

A. My Rejoinder Testimony responds to substantive recommendations offered by the Opposing Witnesses in their surrebuttal testimonies which are new relative to their direct testimonies.

Q. WHICH ARGUMENTS FROM THE OPPOSING WITNESSES ARE UNCHANGED FROM THEIR DIRECT TESTIMONIES?

A. Mr. Breuning's unchanged arguments are as follows:

- Continued reliance on 10-year Treasury bond yields as the risk-free rate in his capital asset pricing model ("CAPM") analysis (addressed at pages 27 through 30 of my Rebuttal Testimony);
- Continued reliance on the Kroll "recommended" market risk premium ("MRP") (addressed at pages 30 through 32 of my Rebuttal Testimony);
- Continued opposition (also Mr. Garrett's testimony) to the Empirical CAPM ("ECAPM") (addressed at pages 32 through 36 of my Rebuttal Testimony);
- Continued reliance on the Wong Study to refute my position that the size adjustment is not applicable to utilities (addressed in pages 37 through 41 of my Rebuttal Testimony). Mr. Breuning also did not provide any rebuttal to the low level of explanatory power (i.e., R-Squared) in Beta coefficients that would be used in Wong's size study;
- Continued denial that the Commission adjusted the authorized return on common equity ("ROE") upward by one standard deviation of the mean and

median discounted cash flow ("DCF") model result to account for Citizens' Electric Company of Lewisburg, PA's smaller relative size to the proxy group (addressed in pages 40 and 41 of my Rebuttal Testimony);

- Continued opposition to a performance factor adjustment to the ROE (also Mr. Garrett's testimony) (addressed in pages 42 and 43 of my Rebuttal Testimony and in York Water Witness J.T. Hand's Direct and Rebuttal Testimonies);and
- Continued opposition to the use of a non-price regulated proxy group (addressed in pages 14 and 15, pages 48 and 49, and pages 77 through 79 of my Rebuttal Testimony).

Mr. Garrett' unchanged arguments are as follows:

- Continued belief that the Commission should authorize a hypothetical capital structure (addressed at pages 50 through 52 of my Rebuttal Testimony);
- Continued reliance on "sustainable" growth rates in his DCF analysis (addressed at pages 57 through 61 of my Rebuttal Testimony);
- Continued reliance on dividends per share growth rates in his DCF analysis (addressed at pages 53 through 56 of my Rebuttal Testimony);
- Continued belief that my MRP is unreasonable in view of his measures of MRP (addressed at pages 30 through 32, pages 62 through 69, and pages 77 and 78 of my Rebuttal Testimony); and
- Continued opposition to my proposed size adjustment (addressed in pages 36 through 41 and pages 72 through 75 of my Rebuttal Testimony).

Q. WHAT ARGUMENTS WILL YOU RESPOND TO IN THE REMAINDER OF YOUR REJOINDER TESTIMONY?

A. After reviewing the Opposing Witnesses' direct and surrebuttal testimonies and my Rebuttal Testimony, I have determined that Mr. Garrett has not put forth any new arguments in his surrebuttal testimony that were not addressed in my Rebuttal Testimony. In the remainder of my Rejoinder Testimony, I will respond to certain arguments present in Mr. Breuning's surrebuttal testimony. While I support the Company's request for a performance factor adjustment, Company Witness J.T. Hand will respond to the Opposing Witnesses' arguments against the continued approval of such adjustments to their authorized ROEs.

II. <u>RESPONSE TO I&E ROE WITNESS BREUNING</u>

Q. PLEASE SUMMARIZE MR. BREUNING'S SUBSTANTIVE AND NEW ARGUMENTS PRESENTED IN HIS SURREBUTTAL TESTIMONIES.

A. Mr. Breuning discusses the following new arguments in his surrebuttal testimony: (1) his continued sole reliance on the DCF model for his recommended ROE, using the CAPM results as a comparison; (2) his opposition of the exclusion of H2O America ("HTO") in my updated Utility Proxy Group; (3) his assertion that the DCF does not misstate the investor-required return when market-to-book ("M/B") ratios are not at unity; (4) his contention that I misrepresent his testimony in regards to commonly presented ROE models; (5) his assertion that projections of interest rates should only be used during the period when rates are expected to be in effect; (6) his argument that Kroll is a trusted and publicly available source; (7) his position that the DCF model does not have subjective inputs; (8) his contention that the use of non-utility proxy groups violate the principles set

forth in *Hope* and *Bluefield*; and (9) his assertion that flotation costs should be recovered as an expense and not applied to the ROE.

Q. DOES MR. BREUNING GIVE THE RESULTS OF HIS CAPM ANY WEIGHT IN ARRIVING AT HIS RECOMMENDED ROE?

A. No, he does not. As discussed by Mr. Breuning, he relies exclusively on the DCF model results for his recommended ROE, using the CAPM as a comparison, to which he gives no weight.[1]

Q. PLEASE COMMENT ON THE WIDE RANGE BETWEEN MR. BREUNING'S DCF AND CAPM RESULTS.

A. While Mr. Breuning claims to have used his CAPM results as a comparison to his DCF results, any comparison appears to have had zero impact on his final recommendation. Considering that the results of his DCF (9.42%) and CAPM (10.34%) were separated by 92 basis points, it is readily apparent that the two values are quite dissimilar, and that the CAPM results did not confirm that the DCF model results produced a reasonable ROE. As a result, the results of both models should have been afforded weight in Mr. Breuning's final recommendation.

Q. DOES MR. BREUNING PROVIDE ANY ACADEMIC SUPPORT TO SUPPORT HIS BELIEF THAT THE DCF MODEL IS SUPERIOR TO THE CAPM, OR ANY OTHER EMPIRICAL MODELS, AND SHOULD BE USED EXCLUSIVELY?

A. No, Mr. Breuning does not provide any academic support that the DCF is a superior model to the CAPM and should be used exclusively. In fact, the DCF is the only model presented in this proceeding that has not won the Nobel Prize for Economics - both the CAPM and

[1] Breuning Direct Testimony, at 19, Breuning Surrebuttal Testimony, at 5.

the Predictive Risk Premium Model have. Further, all of the academic literature on the record in this proceeding discusses the merit of using multiple models, including the CAPM and Risk Premium Model, to determine the appropriate ROE.[2]

Q. HAS THE COMMISSION PREVIOUSLY CONSIDERED MULTIPLE MODELS IN DETERMINING AN AUTHORIZED ROE?

A. Yes, the Commission has correctly considered multiple models in their determination of the ROE in the past and should do so again in this case.[3]

Q. DO YOU AGREE WITH MR. BREUNING'S ASSERTION THAT HTO'S ACQUISITION OF THE QUADVEST SYSTEM ASSETS IS NOT SIGNIFICANT ENOUGH TO WARRANT THE REMOVAL OF THE COMPANY FROM YOUR UTILITY PROXY GROUP?[4]

A. No, I do not. First, Mr. Breuning incorrectly reports the asset base of HTO in his surrebuttal testimony, which he states is $6.4 billion of water utility assets.[5] As reported in the HTO SEC Form 10-Q for June 30, 2025, HTO's net plant is approximately $3.6 billion.[6] This is significantly less than Mr. Breuning's representation of HTO's asset base. Second, the $540 million acquisition of the Quadvest system represents about 15% of HTO's current net plant and approximately 33% of HTO's market capitalization of approximately $1.7 billion as of September 30, 2025.[7] Given the relative size of the transaction relative to HTO's net plant and market capitalization, the Quadvest acquisition represents a significant transaction for HTO, which warrants removal of the company from my Utility

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2 D'Ascendis Rebuttal Testimony, at 21-23.
3 D'Ascendis Rebuttal Testimony, at 23-25.
4 Breuning Surrebuttal Testimony, at 3.
5 Breuning Surrebuttal Testimony, at 3.
6 H20 America, SEC Form 10-Q, Financial Results for Quarter Ending June 30, 2025.
7 Source: Bloomberg Professional Services

Proxy Group until the acquisition and its related speculation are no longer reflected in market data.

Q. REGARDING THE MISSPECIFICATION OF THE INVESTOR REQUIRED RETURN WHEN M/B RATIOS ARE DIFFERENT THAN 1.0, MR. BREUNING STATES THAT INVESTORS SHOULD KNOW THAT RATES ARE SET ON BOOK VALUE, AND AS SUCH DCF COST RATES DO NOT MISSTATE THE ROE FOR COMPANIES WITH M/B RATIOS DIFFERENT THAN 1.0.[8] PLEASE COMMENT.

A. It is important to note that Mr. Breuning acknowledges that the results of the DCF model are set by market rates and that the ROE is set based on book value. My assertion is not that investors are unaware that rates are set at book value; it is that investors invest on market value and require market returns. Because market values and book values differ for utilities, the indicated ROE using the DCF (which uses market prices) will misstate the investor-required return, as discussed in my Rebuttal Testimony.[9]

Q. DO YOU AGREE WITH MR. BREUNING'S ASSERTION THAT YOU MISREPRESENT HIS DIRECT TESTIMONY REGARDING HIS RECOMMENDATION OF ROE MODELS?[10]

A. No, I do not. Mr. Breuning contends that in his direct testimony he merely states the DCF, CAPM, risk premium, and comparable earnings methods are commonly "presented" in front of the Commission, but not all are "considered" by the Commission. The Commission considers all evidence submitted in testimony in a rate case proceeding, and the argument

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8 Breuning Surrebuttal Testimony, at 9.
9 D'Ascendis Rebuttal Testimony, at 16-21.
10 Breuning Surrebuttal Testimony, at 5.

put forth by Mr. Breuning is merely semantics. The fact that these models are commonly presented in utility rate proceedings reinforce that they are theoretically sound and provide regulatory commissions with insight into the investor required return. This is evident in the financial literature cited in my Rebuttal Testimony on pages 21 through 23. As discussed above, Mr. Breuning has not provided any financial literature supporting the sole reliance of the DCF model for investment decisions. In view of the above, I maintain my assertion from my Rebuttal Testimony that Mr. Breuning concedes that the four ROE models are commonly considered to estimate the ROE, but he only relies on the DCF model for various reasons.

Q. DO YOU AGREE WITH MR. BREUNING'S CONTENTION THAT THE TIME PERIOD REFLECTED IN A PROJECTED RISK-FREE RATE SHOULD INCLUDE THE PERIOD IN WHICH THE RATES WILL BE IN EFFECT?[11]

A. Mr. Breuning seems to misunderstand investors versus investments. Investors will enter and exit investments; however, investments are going concerns and are expected to be operating into perpetuity. Because of this, the inputs used for a cost of equity analysis should be using projections for the longest time frame available. Considering the source for 10-year projected Treasury bonds is a source that Mr. Breuning trusts (*i.e., BlueChip Financial Forecasts*), he should have used them in his CAPM analysis.

Q. DO YOU AGREE WITH MR. BREUNING'S ASSERTION THAT KROLL IS A TRUSTED AND PUBLICLY AVAILABLE SOURCE?[12]

A. No, I do not. Kroll is not a publicly available source, as it is subscription-based and not available unless a subscriber pays the applicable fees. While I do agree with Mr. Breuning

[11] Breuning Surrebuttal Testimony, at 12-13.
[12] Breuning Surrebuttal Testimony, at 14.

that Kroll's historical data is trusted by many financial professionals, I do not agree with his characterization that Kroll's "recommended MRP" is trustworthy or relied upon by investors. In my Rebuttal Testimony, I showed that Kroll's estimates of the market return understate the MRP by wide margins when compared to other measures.[13]

Q. DO YOU AGREE WITH MR. BREUNING'S ASSERTION THAT THE INPUTS TO THE CAPM ARE HIGHLY SUBJECTIVE, WHILE THE INPUTS TO THE DCF MODEL ARE NOT?[14]

A. No, I do not. As discussed in my Rebuttal Testimony,[15] all ROE models are only as good as their inputs, and all ROE models can be easily manipulated by changing those inputs. As is the case with the CAPM, the DCF model has a number of inputs and variations of inputs that can drastically alter results as shown on Table 1:

Table 1: Various Inputs to DCF Models

Input	**Variations of Inputs**
Cash Flow Stream	Constant-Growth, Blended Growth, Multi-Stage Growth
Dividend Yield	Spot dividend yield, average dividend yield
Adjusted Dividend Yield	No adjustment, ½ g adjustment, full g adjustment, projected dividend
Growth Rates	Historical v. Projected v. Sustainable
Growth Measure	Earnings Per Share ("EPS"), Dividends Per Share ("DPS"), Book Value Per Share ("BVPS")
Sources of Growth Rates	*Value Line*, Zacks, Yahoo, MorningStar, etc.

[13] D'Ascendis Rebuttal Testimony, at 31, 68.
[14] Breuning Surrebuttal Testimony, at 14.
[15] D'Ascendis Rebuttal Testimony, at 9.

Q. IS IT YOUR OPINION THAT THE USE OF NON-UTILITY PROXY GROUPS VIOLATES THE PRINCIPLES SET FORTH IN *HOPE* AND *BLUEFIELD,* AS REPRESENTED IN MR. BREUNING'S SURREBUTTAL TESTIMONY?

A. No. As discussed in my Direct Testimony,[16] using comparable risk companies to determine a cost of capital for a utility company is consistent with the "corresponding risk" standard in *Hope* and *Bluefield*. Whether the company is regulated or not is not contemplated by the United States Supreme Court. While I do agree that the return in this case should not be based on companies that lack comparable risk, as discussed above and previously, I have shown that the companies that form my Non-Utility Proxy Group have comparable risk to the Utility Proxy Group and, in turn, York Water.[17]

Q. DO YOU AGREE WITH MR. BREUNING THAT FLOTATION COSTS SHOULD BE RECOVERED AS AN EXPENSE RATHER THAN AN ADJUSTMENT TO THE ROE?

A. No, I do not. The reason being is due to opportunity cost. When an entity issues equity or debt, the net proceeds of that capital is generally used to finance rate base, which is entitled to a return of (depreciation) and a return on (the weighted average cost of capital). Because the cost of issuing the capital would otherwise go to financing rate base, the costs of that capital would need to be recovered on an ongoing basis as described in my Direct Testimony at pages 44 and 45. The effect of not being able to recover flotation costs was illustrated in my Rebuttal Testimony at page 41 and in Schedule DWD-10R.

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16 D'Ascendis Direct Testimony, at 5.
17 D'Ascendis Rebuttal Testimony, at 14-15, 48-49, and 77-79

III. CONCLUSION

Q. PLEASE SUMMARIZE YOUR REJOINDER TESTIMONY

A. Given the discussion above and the updated analysis provided in my Rebuttal Testimony, an ROE of 10.90% remains reasonable for York Water at this time.

Q. IN YOUR OPINION, IS YOUR PROPOSED ROE OF 10.90% FAIR AND REASONABLE FOR YORK WATER AND ITS CUSTOMERS?

A. Yes, it is.

Q. DOES THIS CONCLUDE YOUR REJOINDER TESTIMONY?

A. Yes, it does.

YORK WATER STATEMENT NO. 106-RJ

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission	)	
v.	)	Docket Nos. R-2025-3053442 and R-2025-3053473
The York Water Company	)	

REJOINDER TESTIMONY OF
JOHN J. SPANOS
ON BEHALF OF
THE YORK WATER COMPANY

October 10, 2025

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REJOINDER TESTIMONY OF JOHN J. SPANOS
PRESIDENT
GANNETT FLEMING VALUATION AND RATE CONSULTANTS, LLC
ON BEHALF OF THE YORK WATER COMPANY

I. INTRODUCTION

Q. PLEASE STATE YOUR NAME AND BUSINESS ADDRESS.

A. My name is John J. Spanos. My business address is 300 Sterling Parkway, Suite 200, Mechanicsburg, Pennsylvania 17050 (formerly 207 Senate Avenue, Camp Hill, Pennsylvania 17011).

Q. ARE YOU THE SAME JOHN SPANOS THAT PRESENTED DIRECT AND REBUTTAL TESTIMONY IN THIS PROCEEDING?

A. Yes, I am.

Q. WHAT IS THE PURPOSE OF YOUR REJOINDER TESTIMONY?

A. In my rejoinder testimony, I respond to the depreciation-related Surrebuttal Testimony of James S. Garren on behalf of the Pennsylvania Office of Consumer Advocate ("OCA"). including his continued proposal to change to the use the Average Life Group ("ALG") procedure to calculate depreciation expense and depreciation annual accrual rates, his position on intergenerational inequity and his misleading comparison of composite rates for other utilities.

Q. ARE YOU SPONSORING ANY EXHIBITS AS PART OF YOUR REBUTTAL TESTIMONY?

A. Yes, I am sponsoring York Water Exhibit JJS-1RJ.

Q. PLEASE SUMMARIZE YOUR REJOINDER TESTIMONY.

A. OCA witness Garren states in his surrebuttal testimony that he is addressing two related points that are interrelated, however, each point really has multiple facets that need to be addressed separately. The first point that I will address is intergenerational inequity. The second is how OCA witness Garren mischaracterizes the discussion related to the Equal Life Group ("ELG") procedure. The third issue relates to true comparisons of composite rates in the industry.

A. *Intergenerational Inequity*

Q. HAS OCA WITNESS GARREN PROPERLY REVISED THE ANALYSIS WHEN COMPARING FORECASTED REVENUE REQUIREMENTS?

A. No. First, OCA witness Garren has changed his growth rate to 6.2% based on the last 10 to 12 years of growth in the combined water and wastewater plant balances for York Water. However, the Lake Redman dam replacement project creates a major growth indicator but was a rare investment which should be an outlier for growth. Additionally, he does not consider that much of the growth, particularly in wastewater over the last few years, was due to acquisitions where the plant in service is not all new investment. Many of the assets are 20 to 30 years old, which is reflected in the depreciation calculations. Second, he also utilizes the rate base levels which have been based on the ELG procedure for 40 years, Consequently, he presents a scenario that develops expenses and the rate base that were determined historically using the ELG procedure. For many companies, capital investment and depreciation expense are linked together so some of the growth levels were due to the recovery patterns of the older assets.

Q. REGARDLESS OF THE GROWTH RATE, IS THERE STILL A CROSSOVER PERIOD BETWEEN THE ELG PROCEDURE FROM THE AVERAGE LIFE

GROUP ("ALG") PROCEDURE THAT AFFECTS INTERGENERATIONAL EQUITIES?

A. Yes. OCA witness Garren characterizes my testimony that I recommend the ELG procedure as a method to be utilized just to create an artificial benefit to customers. There is nothing artificial about the benefit. Over time, it is accurate that customers benefit from ELG procedure because the matching of asset utilization to asset recovery is more accurate with the ELG procedure than the ALG procedure. OCA witness Garren's changing of the growth rate, if calculated accurately, will reduce the impact between the two procedures, but that is because of the age of the growing investment due to acquisitions. The fact that ELG better matches the asset utilization to asset recovery and that the ALG procedure, which is based on average life recovery, is inherently a deferral calculation cannot be ignored. Additionally, both my growth rate example and OCA witness Garren's growth rate example indicate ELG has higher expense in early years, which matches the recovery of those assets that are replaced earlier in the life cycle. This leads to lower rate base which leads to overall less revenue requirements for all generations of customers. Given that both procedures will recover the full service value, there must be a crossover period. Although OCA witness Garren can attempt to extend that crossover period as long as he wishes, every year that rate base is lower using the ELG procedure there is a benefit in the long run for all generations of customers.

Q. WILL THERE BE GREATER INTERGENERATIONAL INEQUITY WITH THE ALG PROCEDURE THAN THE ELG PROCEDURE?

A. Yes. On page 8 of OCA witness Garren's surrebuttal testimony, he agrees with my statement that higher accumulated depreciation results in lower rate base, a lower return on

rate base and therefore lower customer rates, which is a by-product of the use of the ELG procedure. He attempts to side step the actual benefits to all generations of customers by focusing on today's customers. It is important to note that the proper depreciation expense is to systematically and rationally recover the capital investment over the time the asset renders service and that the customers who benefit from the asset pay their fair share. This is why you use the ELG procedure, so Mr. Garren's discussion related to pacing out payments of a loan are not valid when establishing a depreciation procedure.

B. <u>The ELG Procedure Related to Future Customers</u>

Q. DOES OCA WITNESS GARREN PROPERLY DISCUSS PLANT INVESTMENT FOR FUTURE CUSTOMERS?

A. No. OCA witness Garren appears to misunderstand the concept of future and fully projected future test years and how depreciation rates in the case are calculated. First, the purpose of the forecasted test years is to determine what the plant in service and resulting depreciation rates will be when the depreciation rates in this case go into effect. Additionally, the depreciation rates in this case based on the Company's depreciation studies are forecasted to incorporate not only the plant investment through the two test years but also the development of the accumulated depreciation. Therefore, rate base is calculated in the study with ELG rates. Additionally, current customers are not paying down the rate base balance without getting a benefit. The depreciation rates will go into effect based on the manner at which depreciation rates have been developed for the last 40 years. The depreciation rates from the fully projected future test year are established to match recovery going forward. This is the reason forecasted test years were established to reflect up to date rate base levels.

C. Composite Rate Comparison

Q. HAS OCA WITNESS GARREN CHALLENGED YOUR COMPARISON OF TYPICAL INDUSTRY COMPOSITE RATES?

A. Yes. His surrebuttal testimony regarding the composite rates within the industry is quite misleading and isolated in finding ways to misrepresent facts. First, he attempts to use one case he is aware of that supports my position that York Water has a composite rate that is on the low end of comparable water companies. He talks about a New Jersey American Water Company case that has a composite rate that is greater than York Water's composite rate that supports my position. However, he then tries to eliminate a major component of the composite rate by removing the net salvage component. It is completely unreasonable to take away the net salvage component in the overall composite rate. Net salvage/cost of removal is an important component of depreciation expense. Different states use different procedures to account for net salvage, but this does not mean you can compare results by excluding net salvage. Second, he does not discuss some of the historical regulatory events that caused New Jersey American Water Company to change their past recovery patterns to be lower than typically would be calculated.

Q. CAN YOU PRESENT A BETTER INDUSTRY COMPARISON THAT SUPPORTS THE FACTS THAT YORK WATER HAS A COMPOSITE RATE THAT IS LESS THAN MOST OTHER COMPANIES?

A. Yes. Please see York Water Exhibit JJS-1RJ that sets forth a comparison of composite rates of other water companies. As can be seen from the exhibit, almost all the other water companies have a higher composite rate than York Water regardless of the depreciation procedure that is being utilized. A similar situation occurs for the wastewater companies.

Consequently, OCA witness Garren has misrepresented that fact that York Water has a lower depreciation rate than most other comparable water companies.

Q. DOES THIS CONCLUDE YOUR REJOINDER TESTIMONY?

A. Yes, it does.

EXHIBIT JJS-1RJ

COMPANY	COMPOSITE RATE
AQUA PENNSYLVANIA	2.40
AQUA ILLINOIS	2.58
PENNSYLVANIA-AMERICAN WATER	2.73
SUBURBAN WATER	2.86
AQUA NEW JERSEY	2.81
AQUA OHIO	2.85
AQUA VIRGINIA	2.66
ARTESIAN WATER	2.11
NEWTOWN ARTESIAN WATER	2.61
WEST VIRGINIA-AMERICAN WATER	3.21
AQUARION CONNECTICUT	2.60

BEFORE THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

RE: THE YORK WATER COMPANY
DOCKET NOS. R-2025- 3053442 AND R-2025-3053573

REJOINDER TESTIMONY OF GREGORY R. HERBERT

Line No.

Q. Please state your name and business address.

A. My name is Gregory R. Herbert. My business address is 300 Sterling Parkway, Suite 200, Mechanicsburg, Pennsylvania (formerly 207 Senate Avenue, Camp Hill, Pennsylvania.)

Q. By whom are you employed?

A. I am employed by Gannett Fleming Valuation and Rate Consultants, LLC.

Q. Are you the same Gregory Herbert that submitted direct and rebuttal testimony and exhibits in this case?

A. Yes. I submitted Statement No. 107, Exhibits No. FVIII and FVIII-WA and Statement No 107-R and Exhibit No. FVIII-R.

Q. What is the subject of your rejoinder testimony?

A. On behalf of The York Water Company ("York Water" or the "Company"), I will address the cost of service and rate design issues raised in the surrebuttal testimonies of Bureau of Investigation and Enforcement ("I&E") witness Ethan Cline, Office of Small Business Advocate ("OSBA") witness Roger Cathcart, and Office of Consumer Advocate ("OCA") witness Jerome Mierzwa.

Surrebuttal Testimony of I&E Witness Ethan Cline

Q. Does I&E witness Cline comment on the customer costs and customer charges?

A. Yes, Mr. Cline continues to agree with the Company's direct customer cost analysis and proposed customer charges. He also disagrees with Mr. Mierzwa's position regarding what costs should be included in the direct customer cost analysis and supports the Company's analysis. However, Mr. Cline disagrees with my position of the scale back of customer charges. He states that my position is overly vague and could lead to confusion of what a modest reduction in volumetric rates could be.

Q. What do you consider a modest reduction in volumetric rates in order for customer charges to be scaled back?

A. If volumetric rates were to decrease 10% or less in order to maintain the customer charges at the proposed levels, I propose not to scale back the customer charges in a scale back scenario. If the reduction to volumetric rates becomes greater than 10% in a scale back scenario in order to maintain the proposed customer charges, then I agree a scale back to the customer charges is warranted.

Q. Does Mr. Cline comment on the Company and OCA cost of service studies?

A. Yes, Mr. Cline comments that OCA witness Mierzwa disagreed with his scale back recommendation because it relied on the Company's cost of service study, which OCA opposed. Mr. Cline states the I&E does not oppose the Company's or OCA's cost of service studies and that the scale back of rates

should be proportional based on the cost of service study that is approved by the Commission. While I continue to support the Company's cost of service study, I agree that the scale back should be proportional to the cost of service study that is ultimately accepted by the Commission in this case.

Q. Please comment on the concerns Mr. Cline addresses related to West Donegal Township and Salisbury Township rates.

A. Mr. Cline supports adjusting the West Donegal Township and Salisbury Township rates so that they continue to move towards consolidation. The Company has no objection to adjusting these rates if the adjustment to these rates moves towards a consolidation of rates.

Surrebuttal Testimony of OSBA Witness Roger Cathcart

Q. Please address the surrebuttal testimony of OSBA witness Cathcart regarding demand determinants.

A. Mr. Cathcart acknowledges Mr. Mierzwa's contention in surrebuttal testimony that the demand determinants ratios used in the Company's cost of service study could be outdated. However, OSBA does not agree that the demand determinants for customer classes should be adjusted based solely on the peaks experienced during June 2024 to May 2025, as further analysis from an updated demand study would be beneficial. I agree with Mr. Cathcart that Mr. Mierzwa should select the highest maximum day and hour class ratios for the years studied in his customer class peaking factors analysis. The AWWA M1 Manual methodology suggests selecting the highest ratio of system maximum-day to system average-day demand, maximum-hour and maximum month demands over a representative number of recent years.

Therefore, I recommend selecting the highest maximum day and maximum hour usage peaks by customer class of either three years of data reviewed by Mr. Mierzwa (June 2022 to May 2023, June 2023 to May 2024, and June 2024 to May 2024) to determine the appropriate peaking factors for each class in the cost of service study instead of just utilizing the June 2024 to May 2025 maximum day and maximum hour peaking factors by class.

Q. Do you agree with Mr. Cathcart's recommendation for the Company to perform a customer class demand study and the timeframe to complete the customer class demand study?

A. No, I do not. A demand study is a significant time commitment for the Company to undertake and should only be performed with approval from the Commission. First, a feasibility study needs to be conducted to estimate the costs of the demand study and filed with the Commission. Then, the Company would receive approval from the Commission and interested parties to conduct a demand study. Further preparation for the demand study will then need to be completed by the Company, such as selecting its sample group of customers to monitor, the Company may have to install smart meters to compile hourly and daily reads, and ideally several years, as Mr. Cathcart suggests and the Company supports, of monitoring (hourly and daily reads) needs to be compiled from the sample set of customers to have sufficient data to perform the demand study. A mix of historic and future monitoring of these sampled customers' meter reads to be compiled would also be preferable to conduct the demand study. The timeline that Mr. Cathcart suggests to complete the demand study before final rate approval in

this case is not achievable. Further, I am advised by counsel that rates must become effective as of the end of the suspension period for rates, and cannot be delayed until completion of any authorized demand study. Therefore, I reject Mr. Cathcart's proposal, but I do not disagree with the idea that an updated demand study could benefit the Company's cost of service analysis in future rate cases.

Q. Does Mr. Cathcart discuss the wastewater cost of service?

A. Yes, Mr. Cathcart agrees with Mr. Mierzwa that rates should be set to fully recover costs for wastewater customers. However, he argues that cost of service criteria against other ratemaking principles must be balanced for considering reasonable rates. He states that Mr. Mierzwa's proposed redistribution of rates would lead to a disproportionately large increase in wastewater rates. Mr. Cathcart recommends any transition to the wastewater classes' shift in revenues take place over five years, moving non-residential customers one-fifth of the way to attaining the lower end of the range established by the zone of reasonableness.

Q. Do you agree with the five-year phase in that Mr. Cathcart recommends?

A. No, I do not. The five-year phase-in would establish rate adjustments that are outside the fully projected future test year of this case. Therefore, I reject this proposal by Mr. Cathcart. As I discussed in my rebuttal testimony, my proposed rate design establishes movement towards the consolidation of the various present wastewater rates, while considering the concept of gradualism in moving revenues by class to their respective cost allocations.

Rate consolidation for wastewater rates was a primary objective of the Company over greater shifts towards cost of service by class.

Surrebuttal Testimony of OCA Witness Jerome D. Mierzwa

Q. Mr. Mierzwa cites the AWWA M1 Manual, 7th Edition (pg. 373) that demand data "over a representative number of recent years" should be utilized, and Mr. Mierzwa assumes that 10 years meets this standard. Please comment.

A. Mr. Mierzwa continues to criticize my water cost of service allocation study, as he believes the system-wide and class extra capacity factors that the Company used are outdated and unreasonable. The section of the AWWA M1 Manual referenced is Appendix A, which is the section that describes the method of determining demand factors for a cost of service study if a formal demand study is not available. However, the Company does have a formal demand study to use for the water cost of service study. I did not have reason to change the current practice for the cost of service nor was there precedent the Company had to follow from its prior rate case rulings to alter the system-wide demand factors. Furthermore, the sentence referenced is included in the instructions on how to perform this alternative calculation for customer class peaking factors. These instructions cannot be construed to mean that only recent years' data should be used for the system wide maximum day and maximum hour demand factors. A water system is designed to supply water during peak periods over the life of the system.

The life of the system is certainly longer than the 10 years used by Mr. Mierzwa, and peak data outside those 10 years should not be ignored.

Q. Mr. Mierzwa further criticizes the class demand factors that were used in the Company's cost of service study. Please discuss.

A. On pages 2 through 6 of his surrebuttal testimony and shown on Schedule JDM-1SR, Mr. Mierzwa compares the Company's estimated maximum day demands of residential customers as compared to the 2024 maximum day and maximum hour volumes. He states that the demands for other customer classes would be less than the average day usage of these other customer classes, and the maximum hour demand of residential customers would exceed the actual total maximum hour demand experience on the entire water system of the Company.

Q. Is this a fair comparison?

A. No, for two reasons. One, the maximum day and maximum hour demand factors by class used in the cost of service study and demand study represent noncoincident demand factors. Therefore, the total flow using noncoincident demand factors, by definition, would be higher than the coincident maximum day and maximum hour system-wide flow. Two, Mr. Mierzwa is comparing the residential maximum day and maximum hour flows to the peak flow in 2024, which was not a historic peak for the Company's water system. He is comparing "apples and oranges." The historic peak used in allocating maximum day costs in the cost of service study is 1.52 (experienced in 2010). This peak multiplied by the Company's 2024 average daily sendout is 341,099 100 gallons, which is higher than the residential

projected maximum day usage of 282,108 100 gallons. In addition, the historic peak used in allocating maximum hour costs in the cost of service study is 1.84 (experienced in 2006). This peak multiplied by the Company's 2024 average daily sendout is 411,750 100 gallons, not the amount of 350,000 claimed by Mr. Mierzwa. I reiterate that the noncoincident demand factors used by the Company in the cost of service study are based on actual flow data and should be used in lieu of Mr. Mierzwa's calculations.

Q. Is it reasonable for the Company to deviate from its current demand factors sourced from its 1977 formal demand study given that the Company made efforts to conduct more recent demand studies?

A. No, I do not. Unless there is directive from the Commission to use other analyses to determine its demand factors or conduct an updated formal demand study, the Company does not find it reasonable to change from its current class demand factors that are based on actual flow data. It is no fault of the Company's to not have a current demand study, as it has submitted feasibility studies to conduct customer class demand studies as a result of prior rate cases and did not receive approval from the parties to proceed with conducting the study.

Q. Mr. Mierzwa also comments that the method he used for developing class extra capacity factors in the York Water proceeding was utilized by me in the Veolia Water Rhode Island, Inc. ("Veolia RI") ongoing rate proceeding. Please discuss.

A. This was the first time Gannett Fleming and I conducted the cost of service study for Veolia RI, and no formal demand study or class-specific demand

data was available. As a result, I had to rely on a less sophisticated approach rather than a demand study based on actual flow data to develop customer class peaking factors. Had a formal demand study been available, I would not have used the methodology Mr. Mierzwa applied in the York Water rate proceeding.

Q. Mr. Mierzwa continues to disagree with the Company's direct customer cost analysis for setting customer charges. Please comment.

A. In my rebuttal testimony, I highlight that items such as bad debt expense, office buildings, furniture and equipment, enterprise software are necessary to provide customer-related services and are directly related to customer costs. I also cite in my rebuttal testimony recent PUC rulings where the direct customer cost methodology is reaffirmed. Furthermore, I&E witness Kline supports my direct customer cost analysis based on prior Commission rulings and rejects Mr. Mierzwa's customer charge recommendation. For these reasons stated in my rebuttal testimony and surrebuttal testimony of I&E witness Kline, I respectfully disagree with Mr. Mierzwa's recommendation for setting customer charges.

Q. Mr. Mierzwa continues to propose changes to York Water's proposed wastewater revenue allocations due to the $1,275,000 over-recovery of the residential class. Please discuss.

A. Mr. Mierzwa suggests shifting $51,600 in revenue collected from four residential service territories to be recovered through non-residential rates if the Commission were to grant York Water 100% of its applied-for revenue requirement. If the Commission were to reduce the revenue requirement

increase for the Company by more than $51,600, he recommends the first $1,275,000, less $51,600 required to reduce the rates of the residential customer in the four service territories to 1.5 times the system average increase, be applied to proportionately reduce the rates of all residential customers. After further review of the proposed York Water wastewater rates, I do not see Mr. Mierzwa's recommendation to shift revenue allocations to mitigate the four service territories' increases to be unreasonable, as the non-residential class revenue requires a significant movement to reach its full cost allocation.

However, I believe the Company's proposed rate design is reasonable as well. As I previously stated in my rejoinder testimony, the proposed rate design establishes a move towards the consolidation of the various present wastewater rates, while gradually moving revenues by class to their respective cost allocations. Rate consolidation for wastewater rates was a primary objective of the Company over greater shifts towards cost of service by class. Additional shifts towards cost allocations by class can be achieved more easily with consolidated rates and would mitigate increases for the residential customers in subsequent rate cases.

Q. Does this conclude your rejoinder testimony?

A. Yes, it does.

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BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission	:	Docket Nos. R-2025-3053442
Office of Consumer Advocate	:	C-2025-3055746
Office of Small Business Advocate	:	C-2025-3055824
	:	
v.	:	
	:	
The York Water Company – Water Division	:	
	:	
Pennsylvania Public Utility Commission	:	Docket Nos. R-2025-3053573
Office of Consumer Advocate	:	C-2025-3055747
Office of Small Business Advocate	:	C-2025-3055827
	:	
v.	:	
	:	
The York Water Company – Wastewater Division	:	

VERIFICATION

I, Suzanne M. Becker, being Vice President of Customer Service of The York Water Company, hereby state that the testimony set forth in York Water Statement Nos. 8-R and 8-RJ is true and correct to the best of my knowledge, information, and belief, and that if asked orally at a hearing in this matter, my answers would be as set forth herein. I further state that I am responsible for York Water Exhibits SMB-1R through SMB-3R, York Water Exhibits SMB-4R through SMB-6R (CONFIDENTIAL), and York Water Exhibits SMB-7R through SMB-12R and that they are true and correct to the best of my knowledge, information, and belief.

I understand that the statements herein are made subject to the penalties of 18 Pa.C.S. § 4904 relating to unsworn falsification to authorities.

Date: October 10, 2025

Signed by:
Suzanne M. Becker
78819776D7G54D7...
Suzanne M. Becker

Docusign Envelope ID: 63D45F6F-621B-4F2D-8D8A-4B57793D9A71

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission	:	Docket Nos. R-2025-3053442
Office of Consumer Advocate	:	C-2025-3055746
Office of Small Business Advocate	:	C-2025-3055824
	:	
v.	:	
	:	
The York Water Company – Water Division	:	
	:	
Pennsylvania Public Utility Commission	:	Docket Nos. R-2025-3053573
Office of Consumer Advocate	:	C-2025-3055747
Office of Small Business Advocate	:	C-2025-3055827
	:	
v.	:	
	:	
The York Water Company – Wastewater Division	:	

VERIFICATION

I, Daniel E. Coppersmith Jr., being Finance Manager of The York Water Company, hereby state that the testimony set forth in York Water Statement Nos. 4, 4W, 104, and 104W is true and correct to the best of my knowledge, information, and belief, and that if asked orally at a hearing in this matter, my answers would be as set forth herein. I further state that I am responsible for those items for which I am identified as the witness in the Index included with the Company's original filing made on May 30, 2025, and that they are true and correct to the best of my knowledge, information and belief.

I understand that the statements herein are made subject to the penalties of 18 Pa.C.S. § 4904 relating to unsworn falsification to authorities.

Date: October 10, 2025

Signed by:
Dan Coppersmith
8F8C8C1E59AD491...
Daniel E. Coppersmith Jr.

Docusign Envelope ID: C9E95D55-5AF1-4FDA-BDCE-3BE5D7025B24

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission	:	Docket Nos. R-2025-3053442
Office of Consumer Advocate	:	C-2025-3055746
Office of Small Business Advocate	:	C-2025-3055824
	:	
v.	:	
	:	
The York Water Company – Water Division	:	
	:	
Pennsylvania Public Utility Commission	:	Docket Nos. R-2025-3053573
Office of Consumer Advocate	:	C-2025-3055747
Office of Small Business Advocate	:	C-2025-3055827
	:	
v.	:	
	:	
The York Water Company – Wastewater Division	:	

VERIFICATION

I, Dylan W. D'Ascendis, being Partner at ScottMadden, Inc., hereby state that the testimony set forth in York Water Statement Nos. 105, 105-R, and 105-RJ is true and correct to the best of my knowledge, information, and belief, and that if asked orally at a hearing in this matter, my answers would be as set forth herein. I further state that I am responsible for Schedules DWD-1 through DWD-9 and Schedules DWD-1R through DWD-12R and that they are true and correct to the best of my knowledge, information, and belief.

I understand that the statements herein are made subject to the penalties of 18 Pa.C.S. § 4904 relating to unsworn falsification to authorities.

Date: October 10, 2025

Signed by:
Dylan D'Ascendis
D03BCB35E93049F...

Dylan W. D'Ascendis

Docusign Envelope ID: 2329AE8D-9444-49A4-8C94-D8DD82823DBD

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission	:	Docket Nos. R-2025-3053442
Office of Consumer Advocate	:	C-2025-3055746
Office of Small Business Advocate	:	C-2025-3055824
	:	
v.	:	
	:	
The York Water Company – Water Division	:	
	:	
Pennsylvania Public Utility Commission	:	Docket Nos. R-2025-3053573
Office of Consumer Advocate	:	C-2025-3055747
Office of Small Business Advocate	:	C-2025-3055827
	:	
v.	:	
	:	
The York Water Company – Wastewater Division	:	

VERIFICATION

I, Joseph T. Hand, being President and Chief Executive Officer of The York Water Company, hereby state that the testimony set forth in York Water Statement Nos. 1, 1-R, and 1-RJ is true and correct to the best of my knowledge, information, and belief, and that if asked orally at a hearing in this matter, my answers would be as set forth herein. I further state that I am responsible for York Water Exhibits JTH-1R through JTH-5R and those items for which I am identified as the witness in the Index included with the Company's original filing made on May 30, 2025, and that they are true and correct to the best of my knowledge, information and belief.

I understand that the statements herein are made subject to the penalties of 18 Pa.C.S. § 4904 relating to unsworn falsification to authorities.

Date: October 10, 2025

Signed by:
9648AFBCF40F4AE...
Joseph T. Hand

Docusign Envelope ID: B2ED2C90-D5D7-43F4-A219-1BB265480CCE

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission	:	Docket Nos. R-2025-3053442
Office of Consumer Advocate	:	C-2025-3055746
Office of Small Business Advocate	:	C-2025-3055824
	:	
v.	:	
	:	
The York Water Company – Water Division	:	
	:	
Pennsylvania Public Utility Commission	:	Docket Nos. R-2025-3053573
Office of Consumer Advocate	:	C-2025-3055747
Office of Small Business Advocate	:	C-2025-3055827
	:	
v.	:	
	:	
The York Water Company – Wastewater Division	:	

VERIFICATION

I, Gregory R. Herbert, being Assistant Project Manager, Rate Studies at Gannett Fleming Valuation and Rate Consultants, LLC, hereby state that the testimony set forth in York Water Statement Nos. 107, 107-R, and 107-RJ is true and correct to the best of my knowledge, information, and belief, and that if asked orally at a hearing in this matter, my answers would be as set forth herein. I further state that I am responsible for York Water Exhibit Nos. FVIII, FVIII-WA, and FVIII-R and for those items for which I am identified as the witness in the Index included with the Company's original filing made on May 30, 2025, and that they are true and correct to the best of my knowledge, information and belief.

I understand that the statements herein are made subject to the penalties of 18 Pa.C.S. § 4904 relating to unsworn falsification to authorities.

Date: October 10, 2025

Signed by:
Gregory Herbert
0DE2DD590FC047E...
Gregory R. Herbert

Docusign Envelope ID: 35AD6BA4-4A92-4063-BD31-61204E20DD77

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission	:	Docket Nos. R-2025-3053442
Office of Consumer Advocate	:	C-2025-3055746
Office of Small Business Advocate	:	C-2025-3055824
	:	
v.	:	
	:	
The York Water Company – Water Division	:	
	:	
Pennsylvania Public Utility Commission	:	Docket Nos. R-2025-3053573
Office of Consumer Advocate	:	C-2025-3055747
Office of Small Business Advocate	:	C-2025-3055827
	:	
v.	:	
	:	
The York Water Company – Wastewater Division	:	

VERIFICATION

I, Matthew E. Poff, being Chief Financial Officer and Treasurer of The York Water Company, hereby state that the testimony set forth in York Water Statement Nos. 3, 3W, 103, 103W, 3-R, and 3-RJ is true and correct to the best of my knowledge, information, and belief, and that if asked orally at a hearing in this matter, my answers would be as set forth herein. I further state that I am responsible for York Water Exhibits MEP-1R through MEP-4R and those items for which I am identified as the witness in the Index included with the Company's original filing made on May 30, 2025, and that they are true and correct to the best of my knowledge, information and belief.

I understand that the statements herein are made subject to the penalties of 18 Pa.C.S. § 4904 relating to unsworn falsification to authorities.

Date: October 10, 2025

Signed by:
Matthew Poff
9EF075C937D94DF...

Matthew E. Poff

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BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission	:	Docket Nos. R-2025-3053442
Office of Consumer Advocate	:	C-2025-3055746
Office of Small Business Advocate	:	C-2025-3055824
	:	
v.	:	
	:	
The York Water Company – Water Division	:	
	:	
Pennsylvania Public Utility Commission	:	Docket Nos. R-2025-3053573
Office of Consumer Advocate	:	C-2025-3055747
Office of Small Business Advocate	:	C-2025-3055827
	:	
v.	:	
	:	
The York Water Company – Wastewater Division	:	

VERIFICATION

I, Matthew J. Scarpato, being Vice President of Operations of The York Water Company, hereby state that the testimony set forth in York Water Statement No. 2 is true and correct to the best of my knowledge, information, and belief, and that if asked orally at a hearing in this matter, my answers would be as set forth herein. I further state that I am responsible for those items for which I am identified as the witness in the Index included with the Company's original filing made on May 30, 2025, and that they are true and correct to the best of my knowledge, information and belief.

I understand that the statements herein are made subject to the penalties of 18 Pa.C.S. § 4904 relating to unsworn falsification to authorities.

Date: October 10, 2025

Signed by:
C57DGCE9E17143B...
Matthew J. Scarpato

Docusign Envelope ID: 79F1046A-AAFF-4218-93EA-8439A6EE848A

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission	:	Docket Nos. R-2025-3053442
Office of Consumer Advocate	:	C-2025-3055746
Office of Small Business Advocate	:	C-2025-3055824
	:	
v.	:	
	:	
The York Water Company – Water Division	:	
	:	
Pennsylvania Public Utility Commission	:	Docket Nos. R-2025-3053573
Office of Consumer Advocate	:	C-2025-3055747
Office of Small Business Advocate	:	C-2025-3055827
	:	
v.	:	
	:	
The York Water Company – Wastewater Division	:	

VERIFICATION

I, John J. Spanos, being President of Gannett Fleming Valuation and Rate Consultants, LLC, hereby state that the testimony set forth in York Water Statement Nos. 106, 106-R, and 106-RJ is true and correct to the best of my knowledge, information, and belief, and that if asked orally at a hearing in this matter, my answers would be as set forth herein. I further state that I am responsible for York Water Exhibit Nos. HVI, FVI-A, FVI-B, HVI-W, FVI-WA, and FVI-WB and York Water Exhibits JJS-1R, JJS-2R, and JJS-1RJ and for those items for which I am identified as the witness in the Index included with the Company's original filing made on May 30, 2025, and that they are true and correct to the best of my knowledge, information, and belief.

I understand that the statements herein are made subject to the penalties of 18 Pa.C.S. § 4904 relating to unsworn falsification to authorities.

Date: October 10, 2025

Signed by:
John Spanos
DD3A46591E3C49C...
John J. Spanos

I&E Statement No. 1
Witness: Christopher Keller

PENNSYLVANIA PUBLIC UTILITY COMMISSION

v.

THE YORK WATER COMPANY

Docket No. R-2025-3053442 (Water)
&
Docket No. R-2025-3053573 (Wastewater)

Direct Testimony

of

Christopher Keller

Bureau of Investigation and Enforcement

Concerning:

Operating and Maintenance Expenses
Taxes Other Than Income
Cash Working Capital

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INTRODUCTION

Q. PLEASE STATE YOUR NAME AND BUSINESS ADDRESS.

A. My name is Christopher Keller. My business address is Pennsylvania Public Utility Commission, Commonwealth Keystone Building, 400 North Street, Harrisburg, PA 17120.

Q. BY WHOM ARE YOU EMPLOYED AND IN WHAT CAPACITY?

A. I am employed by the Pennsylvania Public Utility Commission (Commission) in the Bureau of Investigation & Enforcement (I&E) as a Fixed Utility Financial Analyst.

Q. SUMMARIZE YOUR EDUCATION AND EMPLOYMENT HISTORY.

A. An outline of my education and employment history is attached as Appendix A.

Q. PLEASE DESCRIBE THE ROLE OF I&E IN RATE PROCEEDINGS.

A. I&E is responsible for protecting the public interest in proceedings before the Commission. I&E's analysis in this proceeding is based on its responsibility to represent the public interest. This responsibility requires balancing the interests of ratepayers, the regulated utility, and the regulated community as a whole.

Q. WHAT IS THE PURPOSE OF YOUR DIRECT TESTIMONY?

A. The purpose of my direct testimony is to review the base rate filing of The York

Water Company (York Water or Company), and make recommended adjustments to York Water's proposed operating and maintenance (O&M) expenses, taxes, and cash working capital (CWC) for the Company's water and wastewater operations for the fully projected future test year (FPFTY) ending February 28, 2027. I also present the overall I&E recommended revenue requirement based on my adjustments and the adjustments of the other I&E witnesses identified below.

Q. DOES YOUR DIRECT TESTIMONY INCLUDE AN EXHIBIT?

A. Yes. I&E Exhibit No. 1 contains schedules that support my direct testimony.

Q. PLEASE SUMMARIZE YOUR RECOMMENDED O&M ADJUSTMENTS.

A. The following table summarizes my recommended adjustments.

Water Operations:

	Company Claim	I&E Adjustment	I&E Recommended Allowance
O&M Expenses:			
Salaries and Wages Expense	$11,968,739	($371,031)	$11,597,708
Payroll Taxes	$895,196	($27,827)	$867,369
Employee Benefits – 401k Match	$633,620	($19,665)	$613,955
Employee Benefits – Health Insurance	$2,374,697	($73,464)	$2,301,233
Insurance – Workers Compensation	$197,136	($5,936)	$191,200
Flotation Costs	$0	$162,696	$187,140
Total O&M Expense Adjustments		($335,227)	
Taxes:			
State Income Tax Expense	$961,727	($385,632)	$576,105
Total Tax Adjustments		($385,632)	
Rate Base Adjustments:			
Cash Working Capital	$4,155,568	($74,724)	$4,080,844
Total Rate Base Adjustments		($74,724)	

Wastewater Operations:

	Company Claim	I&E Adjustment	I&E Recommended Allowance
Taxes:			
State Income Tax Expense	$76,365	($60,272)	$16,093
Total Tax Adjustments		($60,272)	

OVERALL I&E RECOMMENDED REVENUE REQUIREMENT

Q. WHAT TEST YEARS HAS YORK WATER USED IN THIS PROCEEDING?

A. York Water used the year ended December 31, 2024 as the historic test year (HTY), the year ending December 31, 2025 as the future test year (FTY), and the year ending February 28, 2027 as the FPFTY in this proceeding.

Q. SUMMARIZE THE COMPANY'S OVERALL CLAIMED REVENUE REQUIREMENT.

A. The Company's base rate case filing was submitted on May 30, 2025, requesting a total increase of $24,169,485 to claimed present rate revenues of $76,975,844 resulting in a total overall revenue requirement of $101,145,329. This represents a $20,311,978 requested increase to claimed water operations present rate revenues of $70,396,610 resulting in proposed revenues of $88,617,288 for water operations.[1]

Additionally, the total requested increase represents a $3,857,507 requested increase to claimed wastewater operations present rates revenues of $8,670,534 resulting in proposed revenues of $12,528,041 for wastewater operations.[2] It should be noted that the Company is not utilizing the Act 11 provision to allocate wastewater operation revenue requirements to water operations in determining the

[1] York Water Exhibit No. FV-1, p. 6.
[2] York Water Exhibit No. FV-1W, p. 6.

revenue requirement for water operations and wastewater operations in this proceeding.[3]

Q. WERE YOU ABLE TO REPLICATE THE COMPANY'S REQUESTED REVENUE REQUIREMENT TABLE FOR WATER OPERATIONS?

A. No. I was unable to replicate the Company's request, mainly due to the placement of York Water's late payment revenue for water operations on its schedules. The Company indicates that its requested revenue increase is $20,311,978 for water operations;[4] however, this total includes the anticipated growth in late charge revenue of $45,834 as a result of the higher billed amounts, and late payment revenue is not a distribution rate revenue source. For purposes of calculating the revenue requirement related to rate revenues, I&E's revenue requirement utilizes the pre-late charge revenue amount of $20,266,144 for water operations.

Q. WHAT IS I&E'S TOTAL RECOMMENDED REVENUE REQUIREMENT FOR WATER OPERATIONS?

A. I&E's total recommended revenue requirement for the Company's water operations is $83,212,001. This recommended revenue requirement represents an increase of $14,906,691 to the present rate revenues of $68,305,310. This total recommended allowance incorporates my adjustments made in this direct

[3] York Water Exhibit No. FII-2, p. 10.
[4] York Water Exhibit No. FII-2, p. 9.

testimony to O&M expenses and cash working capital and those recommended adjustments made in the direct testimony of I&E witness Drew Breuning.[5]

York Water Company - Water		TABLE IA			
R-2025-3053442		INCOME SUMMARY			
	2/28/27	INVESTIGATION & ENFORCEMENT			
	Proforma	[---]			
	Present Rates	Adjustments	Present Rates	Allowances	Proposed
	$	$	$	$	$
Operating Revenue	68,305,310	0	68,305,310	14,906,691	83,212,001
Deductions:					
O&M Expenses	31,832,762	-335,227	31,497,535	98,384	31,595,919
Depreciation	15,433,375	0	15,433,375		15,433,375
Taxes, Other	1,864,974	0	1,864,974	100,791	1,965,765
Income Taxes:					
Current State	-539,357	25,635	-513,722	1,089,827	576,105
Current Federal	-1,275,023	67,269	-1,207,754	2,859,715	1,651,961
Deferred Taxes/Fedl Ac	20,447	0	20,447		20,447
ITC	-37,190	0	-37,190		-37,190
Total Deductions	47,299,988	-242,323	47,057,665	4,148,717	51,206,382
Income Available	21,005,322	242,323	21,247,645	10,757,974	32,005,619
Rate Base	444,597,217	-74,724	444,522,493	0	444,522,493
Rate of Return	4.72%		4.78%		7.20%

Q. WHAT IS I&E'S TOTAL RECOMMENDED REVENUE REQUIREMENT FOR WASTEWATER OPERATIONS?

A. I&E's total recommended revenue requirement for the Company's wastewater operations is $11,435,675. This recommended revenue requirement represents an increase of $2,765,141 to the present rate revenues of $8,670,534. This total recommended allowance incorporates my adjustments made in this direct

[5] I&E Statement No. 2.

testimony to O&M expenses and cash working capital and those recommended adjustments made in the direct testimony of I&E witnesses Drew Breuning[6] and Ethan Cline.[7]

York Water Company - Wastewater		TABLE IB			
R-2025-3053573		INCOME	SUMMARY		
	2/28/27	INVESTIGATION & ENFORCEMENT			
	Proforma	[----------			----------]
	Present Rates	Adjustments	Present Rates	Allowances	Proposed
	$	$	$	$	$
Operating Revenue	8,670,534	0	8,670,534	2,765,141	11,435,675
Deductions:					
O&M Expenses	5,965,347	-263,802	5,701,545	0	5,701,545
Depreciation	1,736,140	0	1,736,140		1,736,140
Taxes, Other	115,435	0	115,435	18,696	134,131
Income Taxes:					
Current State	-210,608	23,189	-187,419	203,512	16,093
Current Federal	-545,091	60,847	-484,244	534,016	49,772
Deferred Taxes/Fedl Ac	28,424	0	28,424		28,424
ITC	0	0	0		0
Total Deductions	7,089,647	-179,766	6,909,881	756,224	7,666,105
Income Available	1,580,887	179,766	1,760,653	2,008,917	3,769,570
Rate Base	54,685,381	-2,330,248	52,355,133	0	52,355,133
Rate of Return	2.89%		3.36%		7.20%

SALARIES AND WAGES EXPENSE – WATER OPERATIONS

Q. WHAT IS INCLUDED IN SALARIES AND WAGES EXPENSE?

A. The Company's salaries and wages expense claim includes amounts for regular, overtime, and double time wages, year-end bonuses, and incentive compensation.

[6] I&E Statement No. 2.
[7] I&E Statement No. 3.

Q. WHAT IS YORK WATER'S CLAIM FOR THE WATER OPERATIONS SALARIES AND WAGES EXPENSE?

A. The Company's claim for payroll expense is $11,968,739.[8]

Q. WHAT IS THE BASIS FOR THE COMPANY'S CLAIM?

A. The Company's water operations claim for payroll expense is based on the pro forma payroll expense for union and non-union employees to reflect salaries and hourly rates effective February 28, 2027, applied to a two-year average of regular, overtime, and double time hours from the years ended December 31, 2023, and December 31, 2024, projected forward to the FTY, the projected FPFTY, and the pro forma FPFTY.[9]

Q. DO YOU AGREE WITH THE COMPANY'S CLAIM FOR SALARIES AND WAGES EXPENSE FOR WATER OPERATIONS?

A. No.

Q. WHAT IS YOUR RECOMMENDATION FOR SALARIES AND WAGES EXPENSE FOR WATER OPERATIONS?

A. I recommend an allowance of $11,597,708 for salaries and wages expense, or a reduction of $371,031 ($11,968,739 - $11,597,708) to York Water's water

[8] York Water Exhibit No. FIII-2-40.
[9] York Water Exhibit Nos. HIII-2-4, FIII-2-1, FIII-2-15, FIII-2-25, and FIII-2-40.

operations claim.

Q. WHAT IS THE BASIS FOR YOUR RECOMMENDATION?

A. My recommendation for salaries and wages expense is based on applying a vacancy adjustment as it is unreasonable to assume that the Company will maintain 100% full staffing based on its own historic vacancy records. Since there will always be search and placement time involved in filling vacancies, there will always be a certain level of vacancies on a day-to-day operating basis that should be reflected in the York Water's salaries and wages expense allowance. The adjustment for average historical vacancy levels is needed to reflect a more accurate employee complement in the FPFTY. My recommendation more accurately represents the salaries and wages expense level that will be in effect at the end of the FPFTY.

Q. EXPLAIN HOW YOU DETERMINED YOUR ADJUSTMENT.

A. I determined a historical three-year average vacancy rate and applied this to the Company's claim for salaries and wages expense for water operations.

Q. DID YORK WATER TAKE VACANCIES INTO CONSIDERATION WHEN DEVELOPING ITS CLAIM?

A. No. The Company states in response to I&E-RE-11-D that it did not incorporate a

vacancy reserve when developing its claim for salaries and wages expense.[10]

Q. WHAT VACANCY RATE DO YOU RECOMMEND?

A. I recommend a vacancy rate of 3.1%.

Q. PLEASE EXPLAIN HOW YOU CALCULATED YOUR SALARIES AND WAGES EXPENSE VACANCY ADJUSTMENT.

A. I reviewed York Water's response to I&E-RE-10-D, which requested the number of employees, number of vacancies, and vacancy rates for the twelve months ended (TME) December 31, 2022, December 31, 2023, and HTY 2024, FTY 2025, and FPFTY 2027.[11] The Company provided the vacancy rates for the TME December 31, 2022, December 31, 2023, and HTY 2024 of 2.5%, 3.1%, and 3.8%, respectively. This resulted in a three-year average vacancy rate of 3.1% [(2.5% + 3.1% + 3.8%) ÷ 2].

With this information, I applied my average vacancy rate of 3.1% to the Company's salaries and wages expense claim for water operations of $11,968,739 resulting in a downward adjustment of $371,031 ($11,968,739 x 3.1%) for a salaries and wages expense recommendation for water operations of $11,597,708 ($11,968,739 - $371,031).

[10] I&E Exhibit No. 1, Schedule 1.
[11] I&E Exhibit No. 1, Schedule 2.

PAYROLL TAX EXPENSE – WATER OPERATIONS

Q. WHAT IS INCLUDED IN PAYROLL TAXES?

A. Payroll taxes represent taxes imposed on employers and employees that are usually calculated as a percentage of the salaries paid to staff. Payroll taxes generally fall into two categories: (1) deductions from an employee's wages; and (2) taxes paid by the employer based on the employee's wages. York Water has made a claim in this filing for its employer share of those payroll taxes.

Q. WHAT IS THE COMPANY'S CLAIM FOR PAYROLL TAX EXPENSE FOR WATER OPERATIONS?

A. In its filing, York Water's claim for payroll tax expense for water operations is $895,196.[12]

Q. WHAT IS THE BASIS FOR THE COMPANY'S CLAIM?

A. York Waters's claim for water operations consists of Social Security, federal unemployment tax (FUTA), and state unemployment tax (SUTA) less payroll taxes capitalized.

Q. DO YOU AGREE WITH THE COMPANY'S CLAIM?

A. No.

[12] York Water Exhibit No. FIV-15, p. 4.

Q. WHAT IS YOUR RECOMMENDATION FOR PAYROLL TAX EXPENSE FOR WATER OPERATIONS?

A. I recommend an allowance of $867,369 for payroll taxes for water operations, or a reduction of $27,827 ($895,196 - $867,369) to the Company's claim.

Q. WHAT IS THE BASIS FOR YOUR RECOMMENDATION?

A. My recommended adjustment is based on recognition of the payroll expense reduction from my vacancy adjustment; and, on the percentage of total payroll taxes to total payroll. My recommendation is calculated as follows:

FPFTY Payroll Tax Claim		$895,196
FPFTY Payroll Expense Claim	÷	$11,968,739
% Payroll Taxes to Payroll Expense Claim		7.5%
I&E Payroll Expense Adjustment from Above	x	$371,031
I&E Payroll Tax – Recommended Adjustment		$27,827

EMPLOYEE BENEFITS – 401k MATCH – WATER OPERATIONS

Q. WHAT IS INCLUDED IN THE COMPANY'S CLAIM FOR EMPLOYEE BENEFITS – 401k MATCH FOR WATER OPERATIONS?

A. Employee benefits – 401k match for water operations consists of a basic 401(k) plan for employees that are eligible for the Company's defined benefit pension plan and the enhanced 401(k) plan for employees that are not eligible for the

Company's defined benefit plan.[13]

Q. WHAT IS THE COMPANY'S CLAIM FOR THE WATER OPERATIONS EMPLOYEE BENEFITS – 401k MATCH?

A. The Company claim for employee benefits – 401k match is $633,620.[14]

Q. WHAT IS THE BASIS FOR THE COMPANY'S CLAIM?

A. The Company's water operations claim for employee benefits – 401k match is based on the HTY amount with increases to reflect market adjustments, employees added during the FTY and FPFTY, and the annualization of matching contributions from the employees added during the FTY and FPFTY.[15]

Q. DO YOU AGREE WITH THE COMPANY'S CLAIM?

A. No.

Q. WHAT IS YOUR RECOMMENDATION FOR EMPLOYEE BENEFITS – 401k MATCH FOR WATER OPERATIONS?

A. I recommend an allowance of $613,955, or a reduction of $19,665 ($633,620 - $613,955) to the Company's FPFTY claim.

[13] York Water Statement No. 103, pp. 105-106.
[14] York Water Exhibit No. FIII-2, p. 21.
[15] York Water Exhibit Nos. FIII-2-41, FIII-2-42, and FIII-2-43.

Q. WHAT IS THE BASIS FOR YOUR RECOMMENDATION?

A. My recommended adjustment is based on recognition of the payroll expense reduction from my vacancy adjustment; and, on the percentage of 401(k) match to total payroll. My recommendation is calculated as follows:

FPFTY 401(k) Match Claim		$633,620
FPFTY Payroll Expense Claim	÷	$11,968,739
% 401(k) Match to Payroll Expense Claim		5.3%
I&E Payroll Expense Adjustment from Above	x	$371,031
I&E 401(k) Match – Recommended Adjustment		$19,665

EMPLOYEE BENEFITS – HEALTH INSURANCE – WATER OPERATIONS

Q. WHAT IS INCLUDED IN THE COMPANY'S CLAIM FOR EMPLOYEE BENEFITS – HEALTH INSURANCE FOR WATER OPERATIONS?

A. Employee benefits – health insurance for water operations represents cost claims for the utility's employees, including health insurance, dental insurance, vision insurance, health savings account contributions, and group life insurance.[16]

Q. WHAT IS THE COMPANY'S CLAIM FOR THE WATER OPERATIONS EMPLOYEE BENEFITS – HEALTH INSURANCE?

A. The Company claim for employee benefits – health insurance is $2,374,697.[17]

[16] York Water Statement No. 103, pp. 88-89.
[17] York Water Exhibit No. FIII-2, p. 21.

Q. WHAT IS THE BASIS FOR THE COMPANY'S CLAIM?

A. The Company's water operations claim for employee benefits – health insurance is based on the HTY amount with adjustments to reflect the number of employees in the FTY and FPFTY and the annualization of monthly premiums based on the actual monthly premiums effective during the FTY and FPFTY.[18]

Q. DO YOU AGREE WITH THE COMPANY'S CLAIM?

A. No.

Q. WHAT IS YOUR RECOMMENDATION FOR EMPLOYEE BENEFITS – HEALTH INSURANCE FOR WATER OPERATIONS?

A. I recommend an allowance of $2,301,233, or a reduction of $73,464 ($2,374,697 - $2,301,233) to the Company's FPFTY claim.

Q. WHAT IS THE BASIS FOR YOUR RECOMMENDATION?

A. My recommended adjustment is based on recognition of the payroll expense reduction from my vacancy adjustment; and, on the percentage of health insurance to total payroll. My recommendation is calculated as follows:

FPFTY Health Insurance Claim		$2,374,697
FPFTY Payroll Expense Claim	÷	$11,968,739
% Health Insurance to Payroll Expense Claim		19.8%

[18] York Water Exhibit Nos. HIII-2-16, FIII-2-3, and FIII-2-27.

I&E Payroll Expense Adjustment from Above	x	$371,031
I&E Health Insurance – Recommended Adjustment		$73,464

INSURANCE – WORKERS COMPENSATION – WATER OPERATIONS

Q. WHAT IS INCLUDED IN THE COMPANY'S CLAIM FOR INSURANCE – WORKERS COMPENSATION FOR WATER OPERATIONS?

A. Workers compensation is mandated insurance that provides benefits and medical coverage for employees who become ill or are injured on the job.

Q. WHAT IS THE COMPANY'S CLAIM FOR THE WATER OPERATIONS INSURANCE – WORKERS COMPENSATION?

A. The Company claim for insurance – workers compensation is $197,136.[19]

Q. WHAT IS THE BASIS FOR THE COMPANY'S CLAIM?

A. The Company's water operations claim for insurance – workers compensation is based on the HTY amount with adjustments to reflect projected payroll and the expected workers compensation insurance rates and an experience modification factor in the FTY and FPFTY.[20]

[19] York Water Exhibit No. FIII-2, p. 21.
[20] York Water Exhibit Nos. HIII-2-17, FIII-2-6, FIII-2-30, and FIII-2-45.

Q. DO YOU AGREE WITH THE COMPANY'S CLAIM?

A. No.

Q. WHAT IS YOUR RECOMMENDATION FOR INSURANCE – WORKERS COMPENSATION FOR WATER OPERATIONS?

A. I recommend an allowance of $191,200, or a reduction of $5,936 ($197,136 - $191,200) to the Company's FPFTY claim.

Q. WHAT IS THE BASIS FOR YOUR RECOMMENDATION?

A. My recommended adjustment is based on recognition of the payroll expense reduction from my vacancy adjustment; and, on the percentage of workers compensation to total payroll. My recommendation is calculated as follows:

FPFTY Workers Compensation Claim		$197,136
FPFTY Payroll Expense Claim	÷	$11,968,739
% Workers Compensation to Payroll Expense Claim		1.6%
I&E Payroll Expense Adjustment from Above	x	$371,031
I&E Workers Compensation – Recommended Adjustment		$5,936

FLOTATION COSTS

Q. WHAT ARE FLOTATION COSTS?

A. Flotation costs are costs associated with the new issuances of securities such as bonds or stocks when raising capital. These costs typically include underwriting

fees, legal fees, auditing fees, administrative costs, accounting fees, and printing costs.

Q. WHAT IS THE COMPANY'S CLAIM FOR FLOTATION COSTS?

A. York Water witness Dylan W. D'Ascendis added 12 basis points to his cost of common equity.[21]

Q. WHAT IS THE BASIS FOR THE COMPANY'S CLAIM?

A. Mr. D'Ascendis opines that the Company should be able to recover flotation costs in the form of raising the common equity cost rate, as these costs are a permanent loss of investment to the utility and cannot be recovered without an adjustment to the common equity cost rate.[22]

Q. DO YOU AGREE WITH THE COMPANY'S CLAIM?

A. No.

Q. WHAT IS YOUR RECOMMENDATION FOR FLOTATION COSTS?

A. I recommend a normalized expense allowance of $162,696 as opposed to adding 12 basis points to the Company's cost of equity as recommended by Mr. D'Ascendis based on the total flotation costs incurred by the Company over the

[21] York Water Statement No. 105, p. 4, lines 9-10.
[22] York Water Statement No. 105, pp. 45-56.

time elapsed from the first equity offering to the end of the HTY. I&E witness Drew Breuning explains why flotation costs should not be included in the Company's cost of equity.[23]

Q. WHAT IS THE BASIS FOR YOUR RECOMMENDATION?

A. In the Company's response to I&E-RR-7-D,[24] York Water states that it anticipates that it may issue common stock in 2026. To determine my recommendation for flotation costs to be expensed, I relied on the prior dates of the Company's equity offerings, and the costs associated with each equity offering.[25] Based on this information, the Company has incurred $3,321,722 in flotation costs from the first equity offering on July 21, 2004 through the end of the HTY. The time from the first equity offering to the end of the HTY is 245 months. From this information, I determined the normalized monthly flotation costs of $13,558 ($3,321,722 ÷ 245 months), which results in my normalized annual expense recommendation for flotation costs of $162,696 ($13,558 x 12 months).

STATE INCOME TAX EXPENSE

Q. WHAT IS THE COMPANY'S CLAIM FOR STATE INCOME TAX EXPENSE?

A. The Company's claim for state income tax expense is $961,737 for the water

[23] I&E Statement No. 2.
[24] I&E Exhibit No. 1, Schedule 3.
[25] York Water Schedule DWD-9.

operations[26] and $76,365 for wastewater operations.[27]

Q. WHAT IS THE BASIS FOR THE COMPANY'S CLAIM?

A. The Company's state income tax expense claim is based on the Pennsylvania corporate net income tax rate of 7.49% for 2026.[28]

Q. DO YOU AGREE WITH THE COMPANY'S USE OF THE STATE INCOME TAX RATE OF 7.49%?

A. No.

Q. WHAT STATE INCOME TAX RATE DO YOU RECOMMEND?

A. I recommend a state income tax rate of 7.41%.

Q. WHAT DO YOU RECOMMEND FOR STATE INCOME TAX EXPENSE?

A. I recommend an allowance of $576,105 or a reduction of $385,632 ($961,737 - $576,105) to the Company's claim for water operations. Additionally, I recommend an allowance of $16,093 or a reduction of $60,272 ($76,365 - $16,093) to the Company's claim for wastewater operations.

[26] York Water Exhibit No. FI-2, p. 12.
[27] York Water Exhibit No. FI-2W, p. 4.
[28] York Water Exhibit No. FIV-17-10 and York Water Exhibit No. FIV-17-10W.

Q. WHAT IS THE BASIS FOR YOUR RECOMMENDATION?

A. On July 8, 2022, Pennsylvania House Bill 1342 was signed into law as Act 53 of 2022. Act 53 will lower the current 7.99% corporate net income tax rate to 7.49% in 2026, 6.99% in 2027, and will continue to decrease the tax rate by 0.5% each year until 2031, when the tax rate will be 4.99%.[29] Therefore, I recommend a weighted Pennsylvania income tax rate of 7.41% to reflect the Pennsylvania corporate income tax rate that will be in effect for the FPFTY.

Q. IS YOUR RECOMMENDED STATE INCOME TAX ALLOWANCE A FINAL RECOMMENDATION?

A. No. All adjustments to York Water's claims for revenues, expenses, taxes, and rate base must be continually brought together in the Administrative Law Judge's Recommended Decision and again in the Commission's Final Order. This process, known as iteration, effectively prevents the determination of a precise calculation until all adjustments have been made to the Company's claim.

Q. HOW DID YOU CALCULATE THE RECOMMENDED STATE INCOME TAX RATE?

A. The weighted state income tax rate for the FPFTY was calculated as follows:

[29] I&E Exhibit No. 1, Schedule 4.

	State Income Tax Rate	Weight	Weighted State Income Tax Rate
March to December 2026	7.49%	0.83	6.22%
January and February 2027	6.99%	0.17	1.19%
Weighted Average State Income Tax Rate			7.41%

This change is reflected in my recommended revenue requirement in Table 1A for water operations and Table 1B for wastewater operations above[30] and incorporates the state income tax effect of my other recommended adjustments and those of I&E witnesses Drew Breuning[31] and Ethan Cline.[32]

Q. HOW DID YOU CALCULATE YOUR RECOMMENDED WEIGHTED STATE INCOME TAX RATE?

A. First, I calculated the weight by dividing each time period by twelve months, resulting in 0.83 (10 months ÷ 12 months), for the ten months of the FPFTY from March 2026 through December 2026, and 0.17 (2 months ÷ 12 months), for the two months of the FPFTY from January 2027 and February 2027. Next, I multiplied the applicable state tax income rate by the respective weight yielding the weighted state income tax rates: 6.22% (7.49%[33] x 0.83) for the ten months of the FPFTY from March 2026 through December 2026 and 1.19% (6.99%[34] x 0.17)

30 I&E Statement No. 1, pp. 6-7.
31 I&E Statement No. 2.
32 I&E Statement No. 3.
33 I&E Exhibit No. 1, Schedule 4.
34 I&E Exhibit No. 1, Schedule 4.

for the two months of the FPFTY from January 2027 and February 2027. This results in my recommended weighted average state income tax rate of 7.41% (6.22% + 1.19%).

CASH WORKING CAPITAL

Q. WHAT IS A CASH WORKING CAPITAL (CWC) ALLOWANCE FOR RATEMAKING PURPOSES?

A. CWC includes the amount of funds necessary to operate a utility during the interim between the rendition of service, including the payment of related expenses, and the utility's receipt of revenue in payment of services rendered.

Q. HOW DOES THE COMPANY CALCULATE ITS CWC CLAIM?

A. York Water calculates its CWC by using a lead/lag study. A lead/lag study measures the differences in time between: (1) the time services are rendered until payment of those services is received, and (2) the time between the point when a utility has incurred an expense and the actual payment of the expense. Stated differently, the lead/lag study measures how many days exist on average between the midpoint of the service period and the date the payment is made.

Q. DO YOU AGREE WITH THE COMPANY'S USE OF THE LEAD/LAG METHOD?

A. Yes.

Q. WHAT IS THE COMPANY'S CWC CLAIM?

A. The Company's claim for CWC for water operations is $4,155,568.[35]

Q. WHAT IS THE BASIS FOR THE COMPANY'S CLAIM?

A. York Water's claim is based on a HTY lead/lag study, applying total revenues and total expenses for the FPFTY ending February 28, 2027.

Q. DO YOU AGREE WITH THE COMPANY'S CLAIM?

A. No.

Q. WHAT DO YOU RECOMMEND?

A. I recommend a total allowance of $4,080,844 or a decrease of $74,724 ($4,155,568 - $4,080,844) to the Company's claim.[36]

[35] York Water Exhibit FV-1, p. 3.
[36] I&E Exhibit No. 1, Schedule 5, p. 1.

Q. WHAT IS THE BASIS FOR YOUR RECOMMENDATION?

A. My recommendation is based on my adjustments to O&M expenses as discussed above.

Q. IS YOUR RECOMMENDED CWC ALLOWANCE A FINAL RECOMMENDATION?

A. No. All adjustments to York Water's claims for revenues, expenses, taxes, and rate base must be continually brought together in the Administrative Law Judge's Recommended Decision and again in the Commission's Final Order. This process, known as iteration, effectively prevents the determination of a precise calculation until all adjustments have been made to the Company's claim.

Q. WHAT O&M ADJUSTMENTS DID YOU INCORPORATE WHEN DETERMINING A RECOMMENDED CWC ALLOWANCE?

A. All O&M adjustments that are cash-based expense claims should be included when determining the Company's CWC requirement. Therefore, I have included cash-based O&M recommendations when computing the overall recommended CWC allowance.

Q. SUMMARIZE WHERE EACH OF THE RECOMMENDED O&M EXPENSE ADJUSTMENTS ARE REFLECTED IN THE CWC COMPUTATIONS.

A. Payroll - Expense Lag Days:

I recommended a reduction to salaries and wages expense of $371,031[37] which is reflected as a reduction to the Payroll Expense Lag Days calculation.[38]

Insurance Expenses – Expense Lag Days:

The following recommended adjustments are reflected in the Insurance Expenses - Expense Lag Days calculation: Employee Benefits – Health Insurance adjustment of $73,464 and Insurance – Workers Compensation adjustment of $5,936 as discussed above, producing a total decrease of $78,860[39] to the Insurance Expenses Lag Days calculation.[40]

Other Goods and Services – Expense Lag Days:

The following recommended adjustments are reflected in the Other Goods and Services - Expense Lag Days calculation: Employee Benefits – 401k Match downward adjustment of $19,665 and an upward adjustment for Flotation Costs of $162,696 as discussed above, producing a total increase of $143,031[41] to the Other

[37] I&E Statement No. 1, p. 2.
[38] I&E Exhibit No. 1, Schedule 5, p. 2.
[39] I&E Statement No. 1, p. 2.
[40] I&E Exhibit No. 1, Schedule 5, p. 2.
[41] I&E Statement No. 1, p. 2.

Goods and Services Expense Lag Days calculation.[42]

Payroll Taxes - Expense Lag Days:

I recommended a reduction to payroll taxes of $27,827[43] which is reflected as a reduction to the Payroll Taxes Expense Lag Days calculation.[44]

Q. DOES THIS CONCLUDE YOUR DIRECT TESTIMONY?

A. Yes.

[42] I&E Exhibit No. 1, Schedule 5, p. 2.
[43] I&E Statement No. 1, p. 2.
[44] I&E Exhibit No. 1, Schedule 5, p. 2.

Professional and Educational Experience
Christopher Keller

Professional Experience

January 2014 to Present
Fixed Utility Financial Analyst
Pennsylvania Public Utility Commission, Harrisburg, Pennsylvania
Bureau of Investigation & Enforcement

September 2008 to January 2014
Insurance Company Financial Analyst
Pennsylvania Insurance Department, Harrisburg, Pennsylvania
Bureau of Licensing & Financial Analysis

Education and Training

FAI Utility Finance and Accounting for Financial Professionals, Boston, MA
May 21-23, 2014

York College of Pennsylvania, York, Pennsylvania
Master of Business Administration, Finance Concentration, 2008
Bachelor of Science, Accounting, 2006

Testimony Submitted

I have testified and/or submitted testimony in the following proceedings:

- Docket No. R-2025-3054392 – Wellsboro Electric Company (ROR)
- Docket No. R-2025-3054394 – Citizens' Electric Company (ROR)
- Docket No. R-2025-3054938 – UGI Utilities, Inc. – Gas Division (1307(f))
- Docket No. R-2024-3052716 – UGI Utilities, Inc. – Gas Division (O&M)
- Docket No. R-2024-3052357 – Pike County Light & Power Company (Gas) (ROR)
- Docket No. A-2022-3033138 – Aqua Pennsylvania Wastewater, Inc. – Acquisition of the Wastewater System Assets of the City of Beaver Falls (1329)
- Docket No. P-2024-3051313 – Rock Spring Water Company (529 Investigation)
- Docket No. R-2024-3047822 – Aqua Pennsylvania, Inc. (ROR)
- Docket No. R-2024-3047824 – Aqua Pennsylvania Wastewater, Inc. (ROR)
- Docket No. M-2023-3042180 – Venango Water Company, Sugarcreek Water Company, West Hickory Water Company, Plumer Water Company, Fryburg Water Company, Cooperstown Water Company, and Blaine E. Rhodes Sewer Company (529 Investigation)
- Docket No. R-2024-3048828 – UGI Utilities, Inc. – Gas Division (1307(f))
- Docket No. R-2024-3046932 – PECO Energy Company – Gas Division (O&M)
- Docket No. R-2024-3046523 – Duquesne Light Company (ROR)
- Docket No. R-2023-3044549 – Peoples Natural Gas Company LLC (O&M)

Professional and Educational Experience
Christopher Keller

Testimony Submitted (Continued)

I have testified and/or submitted testimony in the following proceedings:

- Docket No. R-2023-3040258 – Columbia Water Company (O&M and ROR)
- Docket No. R-2023-3040290 – UGI Utilities, Inc. – Gas Division (1307(f))
- Docket No. R-2022-3037368 – UGI Utilities, Inc. – Electric Division (O&M)
- Docket No. R-2022-3035730 – National Fuel Gas Distribution Corporation (O&M)
- Docket No. R-2022-3031340 – York Water Company – Water (ROR)
- Docket No. R-2022-3032806 – York Water Company – Wastewater (ROR)
- Docket No. R-2022-3032300 – Valley Energy, Inc. (ROR)
- Docket No. R-2022-3031704 – Borough of Ambler – Water Department (ROR)
- Docket No. R-2022-3032242 – UGI Utilities, Inc. – Gas Division (1307(f))
- Docket No. R-2022-3031211 – Columbia Gas of Pennsylvania, Inc. (ROR)
- Docket No. A-2021-3026132 – Aqua Pennsylvania Wastewater, Inc. – Acquisition of the Wastewater Collection and Conveyance System Assets of East Whiteland Township (1329)
- Docket No. P-2021-3030012 – Metropolitan Edison Company (DSP)
- Docket No. P-2021-3030013 – Pennsylvania Electric Company (DSP)
- Docket No. P-2021-3030014 – Pennsylvania Power Company (DSP)
- Docket No. R-2024-3046932 – PECO Energy Company – Gas Division (ROR)
- Docket No. P-2021-3030021 – West Penn Power Company (DSP)
- Docket No. R-2021-3026116 – Borough of Hanover – Water (ROR)
- Docket No. R-2021-3025206 – Community Utilities of Pennsylvania – Water Division (ROR)
- Docket No. R-2021-3025207 – Community Utilities of Pennsylvania – Wastewater Division (ROR)
- Docket No. R-2021-3025652 – UGI Utilities, Inc. – Gas Division (1307(f))
- Docket No. R-2021-3024750 – Duquesne Light Company (O&M and ROR)
- Docket No. R-2021-3024296 – Columbia Gas of Pennsylvania, Inc. (ROR)
- Docket No. R-2020-3018929 – PECO Energy Company – Gas Division (ROR)
- Docket No. P-2020-3020914 – Twin Lakes Utilities, Inc. (529 Proceeding)
- Docket No. R-2020-3018835 – Columbia Gas of Pennsylvania, Inc. (ROR)
- Docket No. R-2020-3019680 – UGI Utilities, Inc. (1307(f))
- Docket No. P-2020-3019356 – PPL Electric Utilities Corporation (DSP)
- Docket No. R-2019-3015162 – UGI Utilities, Inc. – Gas Division (ROR)
- Docket No. R-2019-3010955 – City of Lancaster – Sewer Fund (O&M)
- Docket No. R-2019-3009647 – UGI Utilities, Inc. – Gas Division (1307(f))
- Docket No. R-2018-3006818 – Peoples Natural Gas Company LLC (O&M)
- Docket No. R-2018-3000124 – Duquesne Light Company (O&M)
- Docket No. R-2018-3001631 – UGI Central Penn Gas, Inc. (1307(f))
- Docket No. R-2018-3001632 – UGI Penn Natural Gas, Inc. (1307(f))

Professional and Educational Experience
Christopher Keller

Testimony Submitted (Continued)

I have testified and/or submitted testimony in the following proceedings:

- Docket No. R-2018-3001633 – UGI Utilities, Inc. (1307(f))
- Docket No. R-2018-2645938 – Philadelphia Gas Works (1307(f))
- Docket No. P-2017-2637855 – Metropolitan Edison Company (DSP)
- Docket No. P-2017-2637857 – Pennsylvania Electric Company (DSP)
- Docket No. P-2017-2637858 – Pennsylvania Power Company (DSP)
- Docket No. P-2017-2637866 – West Penn Power Company (DSP)
- Docket No. R-2017-2602627 – UGI Central Penn Gas, Inc. (1307(f))
- Docket No. R-2017-2602638 – UGI Utilities, Inc. (1307(f))
- Docket No. R-2017-2586783 – Philadelphia Gas Works (O&M)
- Docket No. R-2017-2587526 – Philadelphia Gas Works (1307(f))
- Docket No. I-2016-2526085 – Delaware Sewer Company (529 Proceeding)
- Docket No. R-2016-2531550 – Citizens' Electric Company (O&M)
- Docket No. R-2016-2531551 – Wellsboro Electric Company (O&M)
- Docket No. R-2016-2537349 – Metropolitan Edison Company (CWC and CAP)
- Docket No. R-2016-2537352 – Pennsylvania Electric Company (CWC and CAP)
- Docket No. R-2016-2537355 – Pennsylvania Power Company (CWC and CAP)
- Docket No. R-2016-2537359 – West Penn Power Company (CWC and CAP)
- Docket No. R-2016-2543311 – UGI Central Penn Gas, Inc. (1307(f))
- Docket No. R-2015-2518438 – UGI Utilities, Inc. – Gas Division (CWC and USP)
- Docket No. P-2015-2511333 – Metropolitan Edison Company (DSP)
- Docket No. P-2015-2511351 – Pennsylvania Electric Company (DSP)
- Docket No. P-2015-2511355 – Pennsylvania Power Company (DSP)
- Docket No. P-2015-2511356 – West Penn Power Company (DSP)
- Docket No. R-2015-2468056 – Columbia Gas of Pennsylvania, Inc. (O&M)
- Docket No. P-2014-2404341 – Delaware Sewer Company (529 Investigation)
- Docket No. R-2014-2452705 – Delaware Sewer Company (O&M)
- Docket No. R-2014-2428304 – Borough of Hanover – Water (O&M)
- Docket No. R-2014-2419774 – Wellsboro Electric Company (Customer Choice Support Charge)
- Docket No. R-2014-2420279 – UGI Central Penn Gas, Inc. (1307(f))

Assisted with the Following Cases

- Docket No. R-2017-2631441 – Reynolds Water Company (ROR)
- Docket No. R-2016-2580030 – UGI Penn Natural Gas, Inc. (ROR)
- Docket No. R-2014-2462723 – United Water Pennsylvania (CWC)
- Docket No. R-2014-2428742 – West Penn Power Company (CWC)
- Docket No. R-2014-2428743 – Pennsylvania Electric Company (CWC)

Assisted with the Following Cases (Continued)

- Docket No. R-2014-2428744 – Pennsylvania Power Company (CWC)
- Docket No. R-2014-2428745 – Metropolitan Edison Company (CWC)
- Docket No. R-2013-2397353 – Pike County Light & Power Company (Gas) (O&M)
- Docket No. R-2013-2397237 – Pike County Light & Power Company (Electric) (O&M)

I&E Exhibit No. 1
Witness: Christopher Keller
NON-PROPRIETARY

PENNSYLVANIA PUBLIC UTILITY COMMISSION

v.

THE YORK WATER COMPANY

Docket No. R-2025-3053442 (Water)
&
Docket No. R-2025-3053573 (Wastewater)

Exhibit to Accompany

the

Direct Testimony

of

Christopher Keller

Bureau of Investigation and Enforcement

Concerning:

Operating and Maintenance Expenses
Taxes Other Than Income
Cash Working Capital

PENNSYLVANIA PUBLIC UTILITY COMMISSION
v.
THE YORK WATER COMPANY
DOCKET NOS. R-2025-3053442

BUREAU OF INVESTIGATION AND ENFORCEMENT
INTERROGATORIES SET RE

BUREAU OF INVESTIGATION AND ENFORCEMENT INTERROGATORY I&E-RE-11-D

Reference York Water Exhibit No. FIII-2-40 and York Water Statement No. 103, p. 102, line 9 through p. 103, line 10 concerning salaries and wages expense. State whether the Company incorporated a vacancy reserve when calculating its FPFTY claim of $11,968,739. If yes, provide a detailed calculation that reflects the vacancy reserve in the Company's labor expense FPFTY claim.

RESPONDENT:

M. E. Poff
CFO

DATE:

July 18, 2025

RESPONSE:

The Company did not incorporate a vacancy reserve in its FPFTY claim.

PENNSYLVANIA PUBLIC UTILITY COMMISSION
v.
THE YORK WATER COMPANY
DOCKET NOS. R-2025-3053442

BUREAU OF INVESTIGATION AND ENFORCEMENT
INTERROGATORIES SET RE

BUREAU OF INVESTIGATION AND ENFORCEMENT INTERROGATORY I&E-RE-10-D

Reference York Water Exhibit No. FIII-2-40 and York Water Statement No. 103, p. 102, line 9 through p. 103, line 10 concerning salaries and wages expense. Provide the following:

A. Employee counts, total and broken down by union, non-union, etc. for TME December 31, 2022, December 31, 2023, HTY 2024, FTY ending December 31, 2025, and FPFTY ending February 28, 2027.

B. Similar breakdown of employee from Part A for the YTD beginning January 1, 2025.

C. Number of employee positions that have been eliminated, by month broken down by union, non-union, etc. since the commencement of the HTY and that are expected to be eliminated during the FTY and the FPFTY.

D. Vacancy rate and number of vacant positions, by month, by union, non-union, etc. for TME December 31, 2022, December 31, 2023, HTY 2024, FTY ending December 31, 2025, and FPFTY ending February 28, 2027.

RESPONDENT:

M. E. Poff
CFO

DATE:

July 18, 2025

RESPONSE:

A.-B. See **I&E-RE-10-D Attachment 1** for employee counts by month from December 31, 2021 through May 31, 2025. The FPFTY claim includes 146 full-time employees, but the Company did not determine into which month of the FTY and FPFTY the additional employees would be hired.

C. No employee positions have been eliminated since the commencement of the HTY, nor are any expected to be eliminated during the FTY and the FPFTY.

D. The Company does not track its vacancy rate or number of open positions monthly. The Company was able to determine the number of open positions at the end of each period and determine a vacancy rate as follows:

December 31, 2022 – 3 open positions created a vacancy rate of 2.5%.
December 31, 2023 – 4 open positions created a vacancy rate of 3.1%.
December 31, 2024 – 5 open positions created a vacancy rate of 3.8%.

The Company is not projecting vacant positions for the FTY or FPFTY.

PENNSYLVANIA PUBLIC UTILITY COMMISSION
v.
THE YORK WATER COMPANY
DOCKET NOS. R-2025-3053442 & R-2025-3053573

BUREAU OF INVESTIGATION AND ENFORCEMENT
INTERROGATORIES SET RR

BUREAU OF INVESTIGATION AND ENFORCEMENT INTERROGATORY I&E-RR-7-D

Reference York Statement No. 105, p. 45, lines 12-23. Identify when the Company predicts the next issuance of common stock will occur.

RESPONDENT:

M. E. Poff
CFO

DATE:

June 25, 2025

RESPONSE:

The Company is uncertain of the precise timing of its next issuance of common stock. At this time, York Water anticipates that it may issue common stock in 2026. However, the Company will continue to monitor its capital structure and market conditions to determine the best time to issue common stock.

Official website of the Commonwealth of Pennsylvania

I&E Exhibit No. 1
Schedule 4
Page 1 of 2

TAX RATES

Corporation Tax Rates

Tax		Rate	
Corporate Net Income Tax		January 1, 2023 through December 31, 2023	8.99 percent
		January 1, 2024 through December 31, 2024	8.49 percent
		January 1, 2025 through December 31, 2025	7.99 percent
		January 1, 2026 through December 31, 2026	7.49 percent
		January 1, 2027 through December 31, 2027	6.99 percent
		January 1, 2028 through December 31, 2028	6.49 percent
		January 1, 2029 through December 31, 2029	5.99 percent
		January 1, 2030 through December 31, 2030	5.49 percent
		January 1, 2031 and each taxable year thereafter	4.99 percent
Capital Stock/Foreign Franchise Tax		Eliminated for tax years beginning Jan. 1, 2016 and after. See Capital Stock/Foreign Franchise Tax	
Gross Receipts Tax - Telephone and Telegraph		50 mills (Intrastate, Interstate and Mobile)	
Gross Receipts Tax - Electric Suppliers		59 mills	
Gross Receipts Tax - Transportation (Other Than Motor Vehicles)		50 mills (Slack Water Navigation and Other)	
Public Utility Realty Tax (PURTA)		Rate set annually to raise required Realty Tax Equivalent (RTE) revenue	
Gross Premiums Tax		2 percent plus any retaliatory tax 3 percent surplus lines tax rate is imposed on policies written with unlicensed non-life insurers	
Financial Institutions Taxes	Bank and Trust Company Shares Tax	.095 percent	
	Title Insurance Shares Tax	1.25 percent	
	Mutual Thrift Institutions Tax	11.5 percent	

For detailed and historic Pennsylvania corporate tax information, please review the Tax Compendium.

I&E Exhibit No. 1
Schedule 4
Page 2 of 2

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I&E Statement No. 1-SR
Witness: Christopher Keller

PENNSYLVANIA PUBLIC UTILITY COMMISSION

v.

THE YORK WATER COMPANY

Docket No. R-2025-3053442 (Water)
&
Docket No. R-2025-3053573 (Wastewater)

Surrebuttal Testimony

of

Christopher Keller

Bureau of Investigation & Enforcement

Concerning:

Operating and Maintenance Expenses
Taxes Other Than Income
Cash Working Capital

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INTRODUCTION

Q. PLEASE STATE YOUR NAME AND BUSINESS ADDRESS.

A. My name is Christopher Keller. My business address is Pennsylvania Public Utility Commission, Commonwealth Keystone Building, 400 North Street, Harrisburg, PA 17120.

Q. BY WHOM ARE YOU EMPLOYED AND IN WHAT CAPACITY?

A. I am employed by the Pennsylvania Public Utility Commission (Commission) in the Bureau of Investigation & Enforcement (I&E) as a Fixed Utility Financial Analyst.

Q. ARE YOU THE SAME CHRISTOPHER KELLER WHO SUBMITTED THE DIRECT TESTIMONY CONTAINED IN I&E STATEMENT NO. 1 AND I&E EXHIBIT NO. 1?

A. Yes.

Q. WHAT IS THE PURPOSE OF YOUR SURREBUTTAL TESTIMONY?

A. The purpose of my surrebuttal testimony is to respond to the rebuttal testimony of The York Water Company (York Water or Company) witness Matthew E. Poff.[1]

[1] York Water Statement No. 3-R.

Q. DOES YOUR SURREBUTTAL TESTIMONY INCLUDE AN EXHIBIT?

A. Yes. I&E Exhibit No. 1-SR contains schedules that support my surrebuttal testimony. In this surrebuttal testimony, I will also make references to my direct testimony[2] and its accompanying exhibit.[3]

SUMMARY OF OVERALL REVENUE REQUIREMENT

Q. PLEASE SUMMARIZE THE COMPANY'S UPDATED OVERALL CLAIMED REVENUE REQUIREMENT.

A. In rebuttal testimony, the Company provided an update which presented a total increase of $23,745,770 to claimed present rate revenues of $76,975,844 resulting in a total overall revenue requirement of $100,721,614. This represents a $19,888,263 requested increase to claimed water operations present rate revenues of $68,305,310 resulting in proposed revenues of $88,193,573 for water operations. Additionally, the total requested increase represents a $3,857,507 requested increase to claimed wastewater operations present rates revenues of $8,670,534 resulting in proposed revenues of $12,528,041 for wastewater operations.[4]

The Company then filed corrected rebuttal testimony[5] on September 25, 2025 to reflect its updated claim for employee benefits – health insurance for

[2] I&E Statement No. 1.
[3] I&E Exhibit No. 1.
[4] York Water Exhibit MEP-1R, p. 1.
[5] York Water Statement No. 3-R (Corrected).

water operations in response to I&E-RE-35.[6] This update presented a total increase of $23,643,653 to claimed present rate revenues of $76,975,844 resulting in a total overall revenue requirement of $100,619,497. This represents a $19,786,146 requested increase to claimed water operations present rate revenues of $68,305,310 resulting in proposed revenues of $88,091,456 for water operations. Additionally, the total requested increase represents a $3,857,507 requested increase to claimed wastewater operations present rates revenues of $8,670,534 resulting in proposed revenues of $12,528,041 for wastewater operations.[7]

Q. WERE YOU ABLE TO REPLICATE THE COMPANY'S REQUESTED REVENUE REQUIREMENT TABLE FOR WATER OPERATIONS?

A. No. Similar to my direct testimony, I was unable to replicate the Company's request, which is likely due to the placement of York Water's late payment revenue for water operations on its schedules as there has been no indication the Company addressed my concern in my direct testimony.[8] The Company indicates that its updated requested revenue increase is $19,786,146 for water operations; however, this total may still include the anticipated growth in late charge revenue of $45,834[9] as a result of the higher billed amounts, and late payment revenue is not a distribution rate revenue source. For purposes of calculating the revenue

[6] I&E Exhibit No. 1-SR, Schedule 1.
[7] York Water Exhibit MEP-1R, p. 1 (Corrected).
[8] I&E Statement No. 1, p. 5, lines 4-13.
[9] York Water Exhibit No. FII-2, p. 9.

requirement related to rate revenues, I&E's revenue requirement utilizes the pre-late charge revenue amount of $19,740,312 for water operations.

Q. HAVE YOU FOUND ANY OTHER DISCREPANCIES IN THE COMPANY'S UPDATED OVERALL REVENUE REQUIREMENT POSITION?

A. Yes. I have calculated a minor discrepancy in the Company's interest expense claim based on the claimed rate base of $444,509,164[10] and claimed weighted cost of debt of 2.06%.[11]

Q. WHAT IS THE COMPANY'S UPDATED INTEREST EXPENSE CLAIM?

A. The Company decreased its claim of $9,167,897 from direct testimony[12] by $1,816[13] resulting in an updated claim of $9,166,081 ($9,167,897 - $1,816) in rebuttal testimony.

Q. WHAT DID YOU DETERMINE THE UPDATED INTEREST EXPENSE CLAIM SHOULD BE?

A. My calculation as shown below produces a corrected interest expense claim of $9,156,889 (Claimed Rate Base of $444,509,164 x Claimed Weighted Debt Cost of 2.06%). As this is computation is embedded in my revenue requirement

[10] York Water Exhibit MEP-1R (Corrected), p. 2.
[11] York Water Exhibit DWD-1R, p. 1
[12] York Water Exhibit FIV-17-10.
[13] York Water Exhibit MEP-1R (Corrected), p. 3.

calculation and I&E's recommendation for interest expense is iterative and changes based on my recommendation to cash working capital (which is a rate base item) as explained in the Cash Working Capital section below, I am not presenting a recommended dollar amount change to interest expense.[14] However, just focusing on the Company's claims in rebuttal testimony and not my or any parties' recommended adjustments to rate base or the weighted cost of debt, the corrected interest expense amount and related income tax expense adjustments would be as follows:

Company Rate Base Claim		$444,509,164
Multiplied by Weighted Debt Cost		2.06%
Company Interest Exp. Calculated by I&E	$	9,156,889
Company Interest Exp. Claimed in Rebuttal	$	9,166,081
Difference	$	(9,192)
State Income Tax Rate		7.49%
Difference in State Income Tax Expense	$	(688)
Federal Income Tax Rate		21%
Difference in Federal Income Tax Expense	$	(1,930)

Q. PLEASE SUMMARIZE YOUR ADJUSTMENTS AS CONTAINED IN THIS SURREBUTTAL TESTIMONY.

A. The following table summarizes my recommended adjustments to York Water's updated position.

[14] The interest expense allowance will depend on all adjustments to the Company's relevant claims which will be brought together in the Administrative Law Judge's Recommended Decision and again in the Commission's Final Order. This process, known as iteration, effectively prevents the determination of a precise calculation until all adjustments have been made to the Company's claims.

Water Operations:

	Company Claim	I&E Adjustment	I&E Recommended Allowance
O&M Expenses:			
Flotation Costs	$0	$162,696	$162,696
Total O&M Expense Adjustments		$162,696	
Rate Base Adjustments:			
Cash Working Capital	$4,067,516	$12,505	$4,080,021
Total Rate Base Adjustments		$12,505	

Q. WHAT IS I&E'S UPDATED TOTAL RECOMMENDED REVENUE REQUIREMENT FOR WATER OPERATIONS?

A. I&E's updated total recommended revenue requirement for the Company's water operations is $83,214,263. This recommended revenue requirement represents an increase of $14,908,953 to the present rate revenues of $68,305,310. This total recommended allowance incorporates my adjustments made in this surrebuttal testimony to O&M expenses and cash working capital and those recommended adjustments made in the surrebuttal testimony of I&E witness Drew Breuning.[15] The following table summarizes the I&E surrebuttal position.

[15] I&E Statement No. 2-SR.

York Water Company - Water		TABLE IA			
R-2025-3053442		INCOME SUMMARY			
	2/28/27	INVESTIGATION & ENFORCEMENT			
	Proforma	[---]			
	Present Rates	Adjustments	Present Rates	Allowances	Proposed
	$	$	$	$	$
Operating Revenue	68,305,310	0	68,305,310	14,908,953	83,214,263
Deductions:					
O&M Expenses	31,351,955	162,696	31,514,651	98,399	31,613,050
Depreciation	15,433,375	0	15,433,375		15,433,375
Taxes, Other	1,837,147	0	1,837,147	100,807	1,937,954
Income Taxes:					
Current State	-501,124	-11,517	-512,641	1,101,760	589,119
Current Federal	-1,175,858	-29,871	-1,205,729	2,857,677	1,651,948
Deferred Taxes/Fedl Ad	20,447	0	20,447		20,447
ITC	-37,190	0	-37,190		-37,190
Total Deductions	46,928,752	121,308	47,050,060	4,158,643	51,208,703
Income Available	21,376,558	-121,308	21,255,250	10,750,310	32,005,560
Rate Base	444,509,164	12,505	444,521,669	0	444,521,669
Rate of Return	4.81%		4.78%		7.20%

Q. WHAT IS I&E'S UPDATED TOTAL RECOMMENDED REVENUE REQUIREMENT FOR WASTEWATER OPERATIONS?

A. I&E's updated total recommended revenue requirement for the Company's wastewater operations is $11,438,338. This recommended revenue requirement represents an increase of $2,767,804 to the present rate revenues of $8,670,534. This total recommended allowance incorporates my adjustments made in this surrebuttal testimony to O&M expenses and cash working capital and those recommended adjustments made in the surrebuttal testimony of I&E witnesses

Drew Breuning[16] and Ethan Cline.[17] The following table summarizes the I&E surrebuttal position:

York Water Company - Wastewater		TABLE IB			
R-2025-3053573		INCOME	SUMMARY		
	2/28/27	INVESTIGATION & ENFORCEMENT			
	Proforma	[----------			----------]
	Present Rates	Adjustments	Present Rates	Allowances	Proposed
	$	$	$	$	$
Operating Revenue	8,670,534	0	8,670,534	2,767,804	11,438,338
Deductions:					
O&M Expenses	5,965,347	-263,802	5,701,545	0	5,701,545
Depreciation	1,736,140	0	1,736,140		1,736,140
Taxes, Other	115,435	0	115,435	18,714	134,149
Income Taxes:					
Current State	-210,608	23,439	-187,169	205,907	18,738
Current Federal	-545,091	60,794	-484,297	534,068	49,771
Deferred Taxes/Fedl Ac	28,424	0	28,424		28,424
ITC	0	0	0		0
Total Deductions	7,089,647	-179,569	6,910,078	758,689	7,668,767
Income Available	1,580,887	179,569	1,760,456	2,009,114	3,769,570
				2,009,115	3,769,571
Rate Base	54,685,381	-2,330,248	52,355,133	-1	52,355,133
Rate of Return	2.89%		3.36%		7.20%

SALARIES AND WAGES EXPENSE – WATER OPERATIONS

Q. SUMMARIZE YOUR RECOMMENDATION IN DIRECT TESTIMONY FOR SALARIES EXPENSE.

A. In direct testimony, I recommended an allowance of $11,597,708 for salaries and wages expense, or a reduction of $371,031 ($11,968,739 - $11,597,708) to York Water's water operations claim. My recommendation was based on an adjustment

[16] I&E Statement No. 2-SR.
[17] I&E Statement No. 3-SR.

for average historic vacancy levels in order to reflect a more accurate employee complement in the FPFTY.[18]

Q. DID THE COMPANY RESPOND TO YOUR RECOMMENDATION FOR SALARIES AND WAGES EXPENSE FOR WATER OPERATIONS?

A. Yes. Company witness Matthew E. Poff addressed my recommendation for salaries and wages expense for water operations. Mr. Poff states the Company agrees that an employee vacancy allowance should be included and accepts my downward adjustment of $371,031 for salaries and wages expense for water operations[19] which is reflected in York Water Exhibit MEP-1R.

PAYROLL TAX EXPENSE – WATER OPERATIONS

Q. SUMMARIZE YOUR RECOMMENDATION IN DIRECT TESTIMONY FOR PAYROLL TAX EXPENSE FOR WATER OPERATIONS.

A. In direct testimony, I recommended an allowance of $867,369 for payroll tax expense for water operations, or a reduction of $27,827 ($895,196 - $867,369) to the Company's claim. My recommendation was based on recognition of the payroll expense reduction from my vacancy adjustment and on the percentage of total payroll taxes to total payroll.[20]

[18] I&E Statement No. 1, pp. 7-10.
[19] York Water Statement 3-R, p. 13, lines 2-11.
[20] I&E Statement No. 1, pp. 11-12.

Q. DID THE COMPANY RESPOND TO YOUR RECOMMENDATION FOR PAYROLL TAX EXPENSE FOR WATER OPERATIONS?

A. Yes. Company witness Matthew E. Poff addressed my recommendation for salaries and wages expense for water operations. Mr. Poff states that since the Company accepts my employee vacancy allowance adjustment, the Company accepts my corresponding downward adjustment of $27,827 for payroll tax expense for water operations[21] which is reflected in York Water Exhibit MEP-1R.

EMPLOYEE BENEFITS – 401k MATCH – WATER OPERATIONS

Q. SUMMARIZE YOUR RECOMMENDATION IN DIRECT TESTIMONY FOR EMPLOYEE BENEFITS – 401k MATCH FOR WATER OPERATIONS.

A. In direct testimony, I recommended an allowance of $613,955, or a reduction of $19,665 ($633,620 - $613,955) to the Company's FPFTY claim. My recommendation was based on my employee vacancy adjustment as noted in the salaries and wages expense for water operations section above.[22]

Q. DID THE COMPANY RESPOND TO YOUR RECOMMENDATION FOR EMPLOYEE BENEFITS – 401k MATCH FOR WATER OPERATIONS?

A. Yes. Company witness Matthew E. Poff addressed my recommendation for employee benefits – 401k match for water operations. Mr. Poff states that

[21] York Water Statement 3-R, p. 13, line 17 through p. 14, line 2.
[22] I&E Statement No. 1, pp. 12-14.

although employee benefits, such as employee benefits – 401k match, is not impacted by employee vacancies, the Company agrees that certain benefits will decrease due to a vacancy adjustment, and therefore, the Company accepts my downward adjustment of $19,665 for 401k match expense for water operations[23] which is reflected in York Water Exhibit MEP-1R.

EMPLOYEE BENEFITS – HEALTH INSURANCE – WATER OPERATIONS

Q. SUMMARIZE YOUR RECOMMENDATION IN DIRECT TESTIMONY FOR EMPLOYEE BENEFITS – HEALTH INSURANCE FOR WATER OPERATIONS.

A. In direct testimony, I recommended an allowance of $2,301,233, or a reduction of $73,464 ($2,374,697 - $2,301,233) to the Company's FPFTY claim. My recommendation was based on my employee vacancy adjustment as noted in the salaries and wages expense for water operations section above.[24]

Q. DID THE COMPANY RESPOND TO YOUR RECOMMENDATION FOR EMPLOYEE BENEFITS – HEALTH INSURANCE FOR WATER OPERATIONS?

A. Yes. Company witness Matthew E. Poff addressed my recommendation for employee benefits – health insurance for water operations. Mr. Poff states that although employee benefits, such as employee benefits – health insurance, are not

[23] York Water Statement 3-R, p. 14, lines 12-22.
[24] I&E Statement No. 1, pp. 14-16.

impacted by employee vacancies, the Company agrees that certain benefits will decrease due to a vacancy adjustment, and therefore, the Company accepts my downward adjustment of $73,464 for health insurance expense for water operations.[25]

INSURANCE – WORKERS COMPENSATION – WATER OPERATIONS

Q. SUMMARIZE YOUR RECOMMENDATION IN DIRECT TESTIMONY FOR INSURANCE – WORKERS COMPENSATION FOR WATER OPERATIONS.

A. In direct testimony, I recommended an allowance of $191,200, or a reduction of $5,936 ($197,136 - $191,200) to the Company's FPFTY claim. My recommendation was based on my employee vacancy adjustment as noted in the salaries and wages expense for water operations section above.[26]

Q. DID THE COMPANY RESPOND TO YOUR RECOMMENDATION FOR INSURANCE – WORKERS COMPENSATION FOR WATER OPERATIONS?

A. Yes. Company witness Matthew E. Poff addressed my recommendation for insurance – workers compensation for water operations. Mr. Poff states that although employee benefits, such as insurance – workers compensation, is not impacted by employee vacancies, the Company agrees that certain benefits will

[25] York Water Statement 3-R, p. 14, lines 12-22.
[26] I&E Statement No. 1, pp. 16-17.

decrease due to a vacancy adjustment, and therefore, the Company accepts my downward adjustment of $5,936 for insurance – workers compensation for water operations[27] and is reflected in York Water Exhibit MEP-1R.

FLOTATION COSTS

Q. SUMMARIZE YOUR RECOMMENDATION IN DIRECT TESTIMONY FOR FLOTATION COSTS.

A. In direct testimony, I recommended a normalized expense allowance of $162,696 as opposed to adding 12 basis points to the Company's cost of equity as recommended based on the total flotation costs incurred by the Company over the time elapsed from the first equity offering to the end of the HTY.[28]

Q. DID THE COMPANY RESPOND TO YOUR RECOMMENDATION FOR FLOTATION COSTS?

A. Yes. Company witness Matthew E. Poff disagrees with my recommendation. Mr. Poff defers to Company witness Dylan W. D'Ascendis[29] to explain why the cost of equity should include 12 basis points in his cost of common equity to reflect flotation costs rather than my recommendation of a normalized expense for flotation costs. Alternatively, Mr. Poff states that if the Commission were to reject

[27] York Water Statement 3-R, p. 14, lines 12-22.
[28] I&E Statement No. 1, pp. 17-19.
[29] York Water Statement No. 105-R.

the 12 basis points for flotation costs in its cost of equity, the Company requests to recover flotation costs as a normalized expense based on my recommendation.[30]

Q. DO YOU HAVE ANY CHANGES TO YOUR RECOMMENDATION FOR FLOTATION COSTS AS A RESULT OF MR. POFF'S REBUTTAL TESTIMONY?

A. No. I continue to recommend a normalized expense allowance of $162,696 as opposed to adding 12 basis points to the Company's cost of equity as recommended by Mr. D'Ascendis based on the total flotation costs incurred by the Company over the time elapsed from the first equity offering to the end of the HTY. I&E witness Drew Breuning[31] will address Mr. D'Ascendis' rebuttal testimony as to why flotation costs should not be included in the Company's cost of equity.

STATE INCOME TAX EXPENSE

Q. SUMMARIZE YOUR RECOMMENDATION IN DIRECT TESTIMONY FOR STATE INCOME TAX EXPENSE.

A. In direct testimony, I recommended an allowance of $576,105, or a reduction of $385,632 ($961,737 - $576,105) to the Company's claim for water operations. Additionally, I recommended an allowance of $16,093, or a reduction of $60,272 ($76,365 - $16,093) to the Company's claim for wastewater operations. My

[30] York Water Statement No. 3-R, p. 26, lines 8-14.
[31] I&E Statement No. 2-SR.

recommendation was based on a weighted tax rate of 7.41% to reflect the Pennsylvania corporate income tax rate that will be in effect for the FPFTY.[32]

Q. DID THE COMPANY RESPOND TO YOUR RECOMMENDATION FOR STATE INCOME TAX EXPENSE?

A. Yes. Company witness Matthew E. Poff disagrees with my recommendation.

Q. SUMMARIZE MR. POFF'S RESPONSE.

A. Mr. Poff states the Company's state income tax expense claim is based on the Pennsylvania corporate net income tax rate of 7.49% for 2026 while recognizing this does not incorporate the decrease to 6.99% for the final two months of the FPFTY. He further states that the Company proposes to use the State Tax Adjustment Surcharge (STAS) mechanism to account for the decrease through 2031. Mr. Poff opines this will allow alignment of the STAS with the change after the end of the FPFTY.[33]

Q. DO YOU ACCEPT MR. POFF'S STATE INCOME TAX EXPENSE CLAIM?

A. Yes. I agree that utilizing the STAS to capture the future change to the corporate net income tax rate as suggested by the Company is a simplified approach to

[32] I&E Statement No. 1, pp. 19-23.
[33] York Water Statement No. 3-R, p. 27, lines 4-17.

changing tax rates that results in the same outcome,[34] and I also recognize that the difference between the Company's rebuttal position and my recommendation in direct testimony is immaterial.

Q. HOW HAS THIS CHANGE BEEN REFLECTED IN I&E'S OVERALL REVENUE REQUIREMENT RECOMMENDATION?

A. I have accepted the Company's state income tax rate claim to its base rate case position using the income tax rate of 7.49% that will go into effect in 2026. This change is reflected in my recommended revenue requirement in Table 1A for water operations and Table 1B for wastewater operations above[35] and incorporates the state income tax effect of my other recommended adjustments and those of I&E witness Drew Breuning.[36]

CASH WORKING CAPITAL

Q. SUMMARIZE YOUR RECOMMENDATION IN DIRECT TESTIMONY FOR CASH WORKING CAPITAL (CWC).

A. In direct testimony, I recommended a total allowance of $4,080,844 or a decrease of $74,724 ($4,155,568 - $4,080,844) to the Company's claim. My recommendation was based on my adjustments to O&M expenses.[37]

[34] York Water Statement No. 3-R, p. 27, lines 9-15.
[35] I&E Statement No. 1-SR, pp. 6-8.
[36] I&E Statement No. 2-SR.
[37] I&E Statement No. 1, pp. 23-27.

Q. DID THE COMPANY RESPOND TO YOUR RECOMMENDATION FOR CASH WORKING CAPITAL?

A. Yes. Company witness Matthew E. Poff responded to my CWC recommendation. Mr. Poff states that any O&M adjustments that are not adopted by the Commission should also be rejected for CWC purposes.[38]

Q. DID THE COMPANY PROVIDE AN UPDATE TO CWC?

A. Yes. The Company's updated claim for CWC is $4,067,516.[39] Mr. Poff states that CWC has been adjusted to reflect adjustments for O&M expenses that were accepted by the Company.[40]

Q. DO YOU AGREE WITH THE COMPANY'S UPDATED CLAIM?

A. No.

Q. DO YOU HAVE AN UPDATE RELATED TO YOUR RECOMMENDED ADJUSTMENTS TO O&M EXPENSES?

A. Yes. All O&M expense adjustments that are cash-based expense claims are included when determining the Company's overall CWC requirement. Therefore, I have included cash-based O&M recommendations when computing the overall recommended CWC allowance.

[38] York Water Statement No. 3-R, p. 28, lines 18-23.
[39] York Water Exhibit MEP-1R, p. 4.
[40] York Water Statement No. 3-R, p. 28, lines 21-23.

Q. SUMMARIZE WHERE EACH OF THE RECOMMENDED O&M EXPENSE ADJUSTMENTS ARE REFLECTED IN THE CWC COMPUTATIONS.

A. Other Goods and Services – Expense Lag Days:

I recommended an upward adjustment for Flotation Costs of $162,696[41] which is reflected as an increase to the Other Goods and Services Expense Lag Days calculation.[42]

Summary of I&E-Updated Recommended CWC Allowance:

Q. BASED ON THE ABOVE SURREBUTTAL TESTIMONY, WHAT IS YOUR UPDATED RECOMMENDED ALLOWANCE FOR CWC?

A. Based on reflecting all of I&E's recommended adjustments as discussed above, my updated recommendation for CWC is an allowance of $4,080,021 or an increase of $12,505 ($4,080,021 - $4,067,516) to the Company's revised claim.[43]

Q. IS YOUR UPDATED RECOMMENDATION FOR CWC A FINAL RECOMMENDED ALLOWANCE?

A. No. Similar to what I stated in direct testimony, all adjustments to the Company's claims must be continually brought together in the Administrative Law Judge's Recommended Decision and again in the Commission's Final Order. This

[41] I&E Statement No. 1-SR, p. 6.
[42] I&E Exhibit No. 1-SR, Schedule 2, p. 2.
[43] I&E Exhibit No. 1-SR, Schedule 2, p. 1.

process, known as iteration, effectively prevents the determination of a precise calculation until all adjustments have been made to the Company's claims.

Q. DOES THIS CONCLUDE YOUR SURREBUTTAL TESTIMONY?

A. Yes.

I&E Exhibit No. 1-SR
Witness: Christopher Keller

PENNSYLVANIA PUBLIC UTILITY COMMISSION

v.

THE YORK WATER COMPANY

Docket No. R-2025-3053442 (Water)
&
Docket No. R-2025-3053573 (Wastewater)

Exhibit to Accompany

the

Surrebuttal Testimony

of

Christopher Keller

Bureau of Investigation and Enforcement

Concerning:

Operating and Maintenance Expenses
Taxes Other Than Income
Cash Working Capital

PENNSYLVANIA PUBLIC UTILITY COMMISSION
v.
THE YORK WATER COMPANY
DOCKET NOS. R-2025-3053442

BUREAU OF INVESTIGATION AND ENFORCEMENT
INTERROGATORIES SET RE

BUREAU OF INVESTIGATION AND ENFORCEMENT INTERROGATORY I&E-RE-35

Reference York Water Exhibit MEP-1R, pp. 2-3. State where the Company's Health insurance – vacancy allowance adjustment of ($73,464) in York Water Exhibit MEP-1R, p. 3 is reflected in York Water Exhibit MEP-1R, p. 2 as the total operating expenses adjustments shown in York Water Exhibit MEP-1R, p. 2 only appears to include payroll vacancy allowance of ($371,031), workers' compensation – vacancy allowance of ($5.936), and 401k match – vacancy adjustment of ($73,464) for a total of ($407,343).

RESPONDENT:

M. E. Poff
CFO

DATE:

September 24, 2025

RESPONSE:

The Company inadvertently failed to carry the health insurance – vacancy allowance to the total operating expenses adjustment. The revised Exhibit MEP-1R is included with the response to I&E-RE-34 to reflect this change. The Company will submit the revised Exhibit MEP-1R and a revised Statement No.3-R to correct this inadvertent error.

The Company will note that this adjustment was included in its recalculation of income taxes and cash working capital so there are no changes to adjustments other than operating expenses.

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CASH WORKING CAPITAL REQUIREMENT FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027

53.53 V. Valuation

D. Water and Wastewater Utilities

8. Supply an exhibit supporting the claim for cash working capital requirement based on the lead-lag method.

Description (1)				Amount (2)
Pro Forma Operating Expenses and Taxes Less Uncollectible Accounts and Amortized Expenses			32,929,672	
Average DailyOperating Expenses 32,929,672 / 365			90,218	
Cash Working Capital Requirement 90,218	x	53.3 days		4,808,828
Prepaid PUC, OCA, SBA and DPC Assessments				219,788
Builders Deposits and Water Revenues Paid In Advance				(409,315)
Interest Adjustment				(539,280)
Cash Working Capital				4,080,021

I&E Exhibit No. 1-SR
Schedule 2
Page 2 of 2

THE YORK WATER COMPANY
DATA REQUIREMENTS OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION
CASH WORKING CAPITAL REQUIREMENT
LAG RELATIONSHIP BETWEEN OPERATING REVENUES AND
OPERATING EXPENSES AND TAXES FOR TWELVE MONTHS ENDING FEBRUARY 28, 2027

Item (1)	Amount (2)		Number of Days Lag (3)	Dollar Days (4)=(2)*(3)	Weighted Average Lag Days (5)
Pro Forma Operating Revenues Under Existing Rates (Sales of Water)					
Metered Repumped Residential	30,262,755		61.4	1,859,051,667	
Metered Gravity Residential	11,660,722		60.5	705,633,269	
Metered Repumped Commercial	10,424,286		61.4	640,367,551	
Metered Gravity Commercial	4,823,965		60.5	291,915,925	
Metered Repumped Industrial	4,218,893		61.4	259,168,067	
Metered Gravity Industrial	1,045,820		60.5	63,286,429	
Private Fire Service	3,136,892		61.4	192,700,366	
Public Fire Service	1,905,236		60.5	115,292,834	
Total Pro Forma Sales of Water	67,478,569			4,127,416,108	
Revenue Weighted Average Lag Days in Receipt of Revenues					61.2
Pro Forma Operating Expenses and Taxes Under Existing Rates Less Bad Debts and Amortized Expenses					
Payroll (a)	12,510,624		7.0	87,574,368	
Power Purchased (b)	2,210,166		25.7	56,870,489	
Insurance (b)	3,864,170		-60.8	(234,857,456)	
Other Goods and Services (b)	12,507,565	(e)	33.1	414,144,293	
Payroll Taxes (a)	936,863		7.0	6,558,038	
Other Taxes (c)	900,285		-79.2	(71,324,884)	
Income Taxes (d)	-		31.3	-	
Total Pro Forma Operating Expenses and Taxes Less Bad Debts and Amortized Expenses	32,929,672			258,964,850	
Expense Weighted Average Lag Days in Payment of Expenses					7.9
Net Lag Days (Difference Between Weighted Average Lag Days in Receipt of Revenues and Weighted Average Lag Days in Payment of Expenses)					53.3

(a) Midpoint of payroll period to payday — 7.0 days lag

(b) Based on an analysis of invoices paid during the period January 1, 2024 through December 31, 2024 (Refer to Exhibit Nos. FV-8-1(a), FV-8-1(b) and FV-8-1(c).

(c) Based on an analysis of invoices paid during the period January 1, 2024 through December 31, 2024 (Refer to Exhibit No FV-8-1(d)).

(d) Based on an analysis of invoices paid during the period January 1, 2024 through December 31, 2024 (Refer to Exhibit No FV-8-1(e)).

(e) See I&E Statement No. 1-SR, pp. 5-6. Reflects adjustment to Flotation Costs.

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission	:	
	:	
v.	:	Docket Nos. R-2025-3053442
	:	R-2025-3053573
The York Water Company	:	

VERIFICATION OF
CHRISTOPHER KELLER

I, **Christopher Keller**, on behalf of the Bureau of Investigation and Enforcement, hereby verify that **I&E Statement No. 1, I&E Exhibit No. 1 (in both Proprietary and Non-Proprietary format), I&E Statement No. 1-SR,** and **I&E Exhibit No. 1-SR** were prepared by me or under my direct supervision and control.

Furthermore, the facts contained therein are true and correct to the best of my knowledge, information and belief and I expect to be able to prove the same if called to the stand at any evidentiary hearing held in this matter.

This Verification is made subject to the penalties of 18 Pa. C.S. § 4904 relating to unsworn falsification to authorities.

Signed in New Cumberland, Pennsylvania, this 9th day of October 2025.

_____
/s/ Christopher Keller
Christopher Keller

I&E Statement No. 2
Witness: Drew Breuning

PENNSYLVANIA PUBLIC UTILITY COMMISSION

v.

THE YORK WATER COMPANY

Docket Nos. R-2025-3053442 & R-2025-3053573

Direct Testimony

of

Drew Breuning

Bureau of Investigation and Enforcement

Concerning:

Rate of Return

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INTRODUCTION

Q. PLEASE STATE YOUR NAME AND BUSINESS ADDRESS.

A. My name is Drew Breuning. My business address is Pennsylvania Public Utility Commission, Commonwealth Keystone Building, 400 North Street, Harrisburg, PA 17120.

Q. BY WHOM ARE YOU EMPLOYED AND IN WHAT CAPACITY?

A. I am employed by the Pennsylvania Public Utility Commission (Commission) in the Bureau of Investigation & Enforcement (I&E) as a Fixed Utility Financial Analyst.

Q. SUMMARIZE YOUR EDUCATION AND EMPLOYMENT HISTORY.

A. An outline of my education and employment history is attached as Appendix A.

Q. PLEASE DESCRIBE THE ROLE OF I&E IN RATE PROCEEDINGS.

A. I&E is responsible for protecting the public interest in proceedings before the Commission. I&E's analysis in this proceeding is based on its responsibility to represent the public interest. This responsibility requires balancing the interests of ratepayers, the regulated utility, and the regulated community as a whole.

Q. WHAT IS THE PURPOSE OF YOUR TESTIMONY?

A. The purpose of my testimony is to review the base rate filing of The York Water

Company (York or Company), water and wastewater operations, and make recommendations regarding the Company's rate of return, including capital structure, cost of long-term debt, the cost of equity, and the overall fair rate of return for the fully projected future test year (FPFTY) ending February 28, 2027.

Q. DOES YOUR TESTIMONY INCLUDE AN EXHIBIT?

A. Yes. I&E Exhibit No. 2 contains schedules that support my direct testimony.

BACKGROUND

Q. WHAT IS THE GENERAL DEFINITION OF RATE OF RETURN IN THE CONTEXT OF A BASE RATE CASE?

A. Rate of return is one of the components of the revenue requirement formula. Rate of return is the amount of revenue an investment generates in the form of net income. It is typically expressed as a percentage of the amount of an asset base at a particular point in time, which in base rate proceedings, is the projected rate base balance at the end of the test year.

Q. WHAT IS THE REVENUE REQUIREMENT FORMULA?

A. The revenue requirement formula used in base rate cases is as follows:

$$RR = E + D + T + (RB \times ROR)$$

Where:

RR = Revenue Requirement

E = Operating Expenses

D = Depreciation Expense

T = Taxes

RB = Rate Base

ROR = Overall Rate of Return

In the above formula, the rate of return is expressed as a percentage. The calculation of that percentage is independent of the determination of the appropriate rate base value for ratemaking purposes. As such, the appropriate total dollar return is dependent upon the proper computation of the rate of return and the proper valuation of the Company's rate base.

Q. WHAT CONSTITUTES A FAIR AND REASONABLE OVERALL RATE OF RETURN?

A. A fair and reasonable overall rate of return is one that will allow the utility an *opportunity* to recover those costs prudently incurred by all classes of capital used to finance the rate base during the prospective period in which its rates will be in effect. The Commission has the authority to determine the fair revenue requirement and rate of return, which the utility has the opportunity to earn, but not guaranteed to earn.

The *Bluefield Water Works & Improvements Co. v. Public Service Comm. of West Virginia,* 262 U.S. 679, 692-93 (1923), and the *FPC v. Hope Natural Gas Co.,* 320 U.S. 591, 603 (1944) cases set forth the principles that are generally

accepted by regulators throughout the country as the appropriate criteria for measuring a fair rate of return:

1. A utility is entitled to a return similar to that being earned by other enterprises with corresponding risks and uncertainties, but not as high as those earned by highly profitable or speculative ventures.
2. A utility is entitled to a return level reasonably sufficient to assure financial soundness.
3. A utility is entitled to a return sufficient to maintain and support its credit and raise necessary capital.
4. A fair return can change (increase or decrease) along with economic conditions and capital markets.

Q. EXPLAIN HOW THE OVERALL RATE OF RETURN IS TRADITIONALLY CALCULATED IN BASE RATE PROCEEDINGS.

A. In base rate proceedings, the overall rate of return is traditionally calculated using the weighted average cost of capital method. To calculate the weighted average cost of capital, a company's capital structure must first be determined by comparing the percentage of each capitalization component, which has financed rate base, to total capital. Next, the effective cost rate of each capital structure component must be determined. The historical component of the cost rate of debt can be computed accurately, and any future debt issuances are based on estimates. The cost rate of common equity is not fixed and is more difficult to measure.

Because of this difficulty, a proxy group is used as discussed later in this testimony. Next, each capital structure component percentage is multiplied by its corresponding effective cost rate to determine the weighted capital component cost rate. The table in the *"I&E Position"* section below demonstrates the interaction of each capital structure component and its corresponding effective cost rate. Finally, the sum of the weighted cost rates produces the overall rate of return. This overall rate of return is multiplied by the rate base to determine the return portion of a company's revenue requirement.

COMPANY'S RATE OF RETURN CLAIM

Q. WHO IS THE COMPANY'S RATE OF RETURN WITNESS?

A. York witness Dylan W. D'Ascendis is the primary witness addressing rate of return (York Statement No. 105). Mr. D'Ascendis provided analysis for the claimed capital structures, long-term debt, and cost of common equity for York. Additionally, York witness J.T. Hand (York Statement No. 1) provides testimony regarding the Company's "performance factor adjustment" claim.

Q. PLEASE SUMMARIZE THE COMPANY'S RATE OF RETURN CLAIM.

A. Mr. D'Ascendis recommends the following rate of return for the Company based on its FPFTY ending February 28, 2027:[1]

[1] York Exhibit DWD-1, p. 1.

Company Summary of Cost of Capital			
Type of Capital	**Ratio**	**Cost Rate**	**Weighted Cost**
	The York Water Company		
Long-Term Debt	45.42%	4.54%	2.06%
Common Equity	54.58%	10.90%	5.95%
Total	100.00%		8.01%

I&E POSITION

Q. PLEASE SUMMARIZE YOUR RATE OF RETURN RECOMMENDATION.

A. Although Mr. D'Ascendis references both York's water and wastewater operations throughout his testimony, he provides a single consolidated rate of return recommendation for the Company. Therefore, my rate of return recommendation is also on a consolidated basis and is as follows:[2]

I&E Summary of Cost of Capital			
Type of Capital	**Ratio**	**Cost Rate**	**Weighted Cost**
	The York Water Company		
Long-Term Debt	45.42%	4.54%	2.06%
Common Equity	54.58%	9.42%	5.14%
Total	100.00%		7.20%

[2] I&E Exhibit No. 2, Schedule 1.

PROXY GROUP

Q. WHAT IS A PROXY GROUP AS USED IN BASE RATE CASES?

A. A proxy group is a set of companies that have similar traits in comparison to the subject utility. This group of companies acts as a benchmark for determining the subject utility's rate of return in a base rate case.

Q. WHAT ARE THE REASONS FOR USING A PROXY GROUP?

A. A proxy group's cost of equity is used as a benchmark to satisfy the long-established guideline of utility regulation that seeks to provide the subject utility with the opportunity to earn a return similar to that of enterprises with corresponding risks and uncertainties.

A proxy group is typically utilized since the use of data exclusively from one company may be less reliable. The lower reliability occurs because the data for one company may be subject to events that can cause short-term anomalies in the marketplace. The rate of return on common equity for a single company could become distorted in these circumstances and would therefore not be representative of similarly situated companies. Therefore, a proxy group has the effect of smoothing out potential anomalies associated with a single company.

Q. DID YOU REQUIRE THAT THE COMPANIES IN YOUR PROXY GROUP EXCLUSIVELY PROVIDE WATER OR WASTEWATER SERVICE?

A. No. Few, if any, publicly held 'wastewater-only' companies exist because most

water companies have diversified their businesses to include wastewater operations. Accordingly, this type of criterion produces an insufficient sample of companies for my proxy group, adversely affecting the calculation of a fair rate of return for the subject utility. Further, Value Line does not offer a standalone wastewater utilities industry category as an option. Therefore, my proxy group began with a search of the regulated water utility companies.

Q. WHAT CRITERIA DID YOU USE IN SELECTING YOUR WATER INDUSTRY PROXY GROUP?

A. The criteria for my proxy group was designed to select companies that are representative of York. I applied the following criteria to Value Line's Water Utility company group:

1. Fifty percent or more of the company's revenues must be generated from the regulated water utility industry.
2. The company's stock must be publicly traded.
3. Investment information for the company must be available from more than one source, which includes Value Line.
4. The company must not be currently involved in an announced material merger or the target of an acquisition.
5. The company must have four consecutive years of historic earnings data.

Q. WHAT CRITERIA DID MR. D'ASCENDIS USE IN SELECTING HIS WATER PROXY GROUP COMPANIES?

A. Mr. D'Ascendis determined his proxy group of six water companies by using the following criteria:[3]

1. The company is included in the Water Utility Group of Value Line's Standard Edition.
2. The company has 60% or greater of 2024 total operating income or 60% or greater of 2024 total assets attributable to regulated water operations.
3. At the time of the preparation of Mr. D'Ascendis' testimony, the company must not have publicly announced it was involved in any major merger or acquisition activity.
4. The company has not cut or omitted their common dividends during the five years ending 2024 or through the time of the preparation of Mr. D'Ascendis' testimony.
5. The company must have Value Line and Bloomberg Professional Services (Bloomberg) adjusted betas.
6. The company must have a positive Value Line five-year dividends per share (DPS) growth rate projection.
7. The company must have Value Line, Zacks, or Yahoo! Finance consensus five-year earnings per share (EPS) growth rate projections.

[3] York Statement No. 105, p. 13, line 17 through p. 14, line 9.

Q. WHAT PROXY GROUP DID YOU USE IN YOUR ANALYSIS?

A. I include the following six companies in my proxy group:[4]

American Water Works	AWK
American States Water Co	AWR
California Water Service Group	CWT
Middlesex Water Co	MSEX
SJW Group	SJW
Essential Utilties	WTRG

It should be noted that as of May 6, 2025, during the course of this rate case proceeding, SJW Group rebranded and changed its name to H2O America. Due to the timing of this testimony and when the source documents were pulled, the Company may be referred to as either SJW Group or H2O America.

Q. WHAT PROXY GROUP DID MR. D'ASCENDIS USE IN HIS ANALYSIS?

A. Mr. D'Ascendis has included the following six companies in his Water Group:[5]

American Water Works	AWK
American States Water Co	AWR
California Water Service Group	CWT
Middlesex Water Co	MSEX
SJW Group	SJW
Essential Utilties	WTRG

[4] I&E Exhibit No. 2, Schedule 2.
[5] York Exhibit DWD-2, p. 2.

Q. DO YOU AGREE WITH MR. D'ASCENDIS' WATER PROXY GROUP?

A. Yes, Mr. D'Ascendis and I use the same six companies for our respective Proxy Groups.

CAPITAL STRUCTURE

Q. WHAT IS A CAPITAL STRUCTURE?

A. A capital structure represents how a firm has financed its rate base with different sources of funds. The primary funding sources are long-term debt and common equity. A capital structure may also include preferred stock and/or short-term debt.

Q. WHAT IS THE COMPANY'S CLAIMED CAPITAL STRUCTURE?

A. The Company's claimed capital structure is summarized in the table below:[6]

Type of Capital	Ratio
Long-Term Debt	45.42%
Common Equity	54.58%
Total	**100.00%**

Q. WHAT IS THE BASIS FOR THE COMPANY'S CLAIMED CAPITAL STRUCTURE?

A. Mr. D'Ascendis states that the claimed capital structure is based on the Company's actual capital structure on December 31, 2024. Further, he claims the common

[6] York Statement No. 105, p. 15, lines 7-9 and York Exhibit DWD-1, p. 1.

equity ratio claimed by the Company is reasonable and consistent with the range of common equity ratios maintained by the companies that make up his proxy group.[7]

Q. WHAT IS YOUR RECOMMENDATION REGARDING THE COMPANY'S CAPITAL STRUCTURE?

A. I recommend using the Company's claimed capital structure as presented in the table above.

Q. WHAT IS THE BASIS FOR YOUR CAPITAL STRUCTURE RECOMMENDATION?

A. A capital structure of 50% long-term debt and 50% common equity is optimal when trying to balance the financial integrity of a utility as well as trying to control costs to ratepayers, in this proceeding, I recommend using the Company's proposed capital structure of 45.42% debt and 54.58% equity as it falls within the range of my proxy group's 2024 (most recently available capital structures.

My proxy group's five-year average capital structures consist of long-term debt ratios ranging from 44.39% to 57.31% and equity ratios ranging from 42.69% to 55.61%, with an overall five-year average for my proxy group of 50.69% for long-term debt and 49.27% for common equity.[8]

[7] York Statement No. 105, p. 16, lines 12-14.
[8] I&E Exhibit No. 2, Schedule 2.

However, it is worth noting that the Company's equity ratio is well above the average and near the highest end of the proxy group's equity ratios. This equity heavy capital structure must be recognized when considering York's financial risk profile as higher equity ratios generally correspond with lower financial risk.

Q. WHAT IS THE COST SAVINGS TO RATEPAYERS IF THE COMPANY WERE TO EMPLOY A 50/50 CAPITAL STRUCTURE COMPARED TO THE COMPANY'S FILED CAPITAL STRUCTURE?

A. The examples below show the cost savings to ratepayers if the Company were to employ a 50% long-term debt and 50% common equity capital structure in its cost of capital while maintaining its claimed return on equity and rate base:

The York Water Company - Water Operations			
AS FILED CAPITAL STRUCTURE			
Type of Capital	**Ratio**	**Cost Rate**	**Weighted Cost Rate**
Long-Term Debt	45.42%	4.54%	2.06%
Common Equity	54.58%	10.90%	5.95%
Total	100.00%		8.01%
50/50 HYPOTHETICAL CAPITAL STRUCTURE			
Type of Capital	**Ratio**	**Cost Rate**	**Weighted Cost Rate**
Long-Term Debt	50.00%	4.54%	2.27%
Common Equity	50.00%	10.90%	5.45%
Total	100.00%		7.72%
Difference In The Overall Rate of Return (8.01% - 7.72% = 0.29%)			0.29%
Claimed Rate Base*			$444,597,217
Impact Prior to Gross Revenue Conversion Factor (.0029 x $444,597,217)			**$1,289,332**
Gross Revenue Conversion Factor**			1.39002887
Total Impact ($1,289,332 x 1.39002887)			**$1,792,209**

*York Exhibit FV-1, Page 3.
**I&E Exhibit No. 2, Schedule 13

The York Water Company - Wastewater Operations			
AS FILED CAPITAL STRUCTURE			
Type of Capital	**Ratio**	**Cost Rate**	**Weighted Cost Rate**
Long-Term Debt	45.42%	4.54%	2.06%
Common Equity	54.58%	10.90%	5.95%
Total	100.00%		8.01%
50/50 HYPOTHETICAL CAPITAL STRUCTURE			
Type of Capital	**Ratio**	**Cost Rate**	**Weighted Cost Rate**
Long-Term Debt	50.00%	4.54%	2.27%
Common Equity	50.00%	10.90%	5.45%
Total	100.00%		7.72%
Difference In The Overall Rate of Return (8.01% - 7.72% = 0.29%)			0.29%
Claimed Rate Base*			$54,685,380
Impact Prior to Gross Revenue Conversion Factor (.0029 x $54,685,380)			**$158,588**
Gross Revenue Conversion Factor**			1.37762391
Total Impact ($158,588 x 1.37762391)			**$218,475**

*York Exhibit FVIII-WA, Schedule B.
**I&E Exhibit No. 2, Schedule 13

In this example, if the Company were to employ a 50/50 capital structure, the cost savings to ratepayers would be $1,792,209 and $218,475 annually for water and wastewater customers, respectively. While I understand achieving and maintaining an exact 50/50 capital structure is not always feasible, this example demonstrates York's financial security as compared to its peers and show that Mr. D'Ascendis' "add-on" to his cost of equity calculations is unnecessary.

COST OF LONG-TERM DEBT

Q. WHAT IS THE COMPANY'S CLAIMED COST RATE OF LONG-TERM DEBT?

A. The Company's claimed long-term debt cost rate is 4.54%, which is based on the actual cost of long-term debt as of December 31, 2024.[9]

Q. WHAT IS YOUR RECOMMENDATION REGARDING THE COMPANY'S COST RATE OF LONG-TERM DEBT?

A. I recommend using the Company's claimed long-term debt cost rate of 4.54%.

Q. WHAT IS THE BASIS FOR YOUR RECOMMENDATION TO USE THE COMPANY'S CLAIMED COST RATE OF LONG-TERM DEBT?

A. The Company's claimed long-term debt cost rate of 4.54% is within my proxy

[9] York Statement No. 105, p. 16, lines 20-23.

group's implied long-term debt cost range of 3.95% to 6.21%.[10] Additionally, Mergent Bond Record's A-Rated Public Utility Bond Yields have been fluctuating between 5.20% and 6.05%, with an average of 5.64% from June 2024 through May 2025.[11] Therefore, I believe the claimed cost of long-term debt is reasonable and appropriate in this proceeding.

COST OF COMMON EQUITY

Common Methods

Q. WHAT METHODS ARE COMMONLY PRESENTED BY UTILITIES IN DETERMINING THE COST OF COMMON EQUITY?

A. Four methods commonly presented to estimate the cost of common equity are the Discounted Cash Flow (DCF) Method, the Capital Asset Pricing Model (CAPM), the Risk Premium (RP) Method, and the Comparable Earnings (CE) Method.

Q. WHAT IS THE THEORETICAL BASIS FOR THE DCF METHOD?

A. The DCF method is the "dividend discount model" of financial theory, which maintains that the value (price) of any security or commodity is the discounted present value of all future cash flows. The DCF method assumes that investors evaluate stocks in the classical economic framework, which maintains that the

[10] I&E Exhibit No. 2, Schedule 3.
[11] I&E Exhibit No. 2, Schedule 4.

value of a financial asset is determined by its earning power, or its ability to generate future cash flows.

Q. WHAT IS THE THEORETICAL BASIS FOR THE CAPM?

A. The CAPM describes the relationship of a stock's investment risk and its market rate of return. It identifies the rate of return investors expect so that it is comparable with returns of other stocks of similar risk. This method hypothesizes that the investor-required return on a company's stock is equal to the return on a "risk free" asset plus an equity premium reflecting the company's investment risk. In the CAPM, two types of risk are associated with a stock: (1) firm-specific risk (unsystematic risk); and (2) market risk (systematic risk), which is measured by a firm's beta. The CAPM allows for investors to receive a return only for bearing systematic risk. Unsystematic risk is assumed to be diversified away and, therefore, does not earn a return.

Q. WHAT IS THE THEORETICAL BASIS FOR THE RP METHOD?

A. The theoretical basis for the RP method is a simplified version of the CAPM. The RP method's theory is that common stock is riskier than debt, thus, investors require a higher expected return on stocks than bonds. In the RP approach, the cost of equity is made up of the cost of debt and a risk premium. While the CAPM uses the market risk premium, it also directly measures the systematic risk of a

company group through the use of beta. The RP method does not measure the specific risk of a company.

Q. WHAT IS THE THEORETICAL BASIS FOR THE CE METHOD?

A. The CE method utilizes the concept of "opportunity cost." This means that investors will likely dedicate their capital to the investment offering the highest return with similar risk to alternative investments. Unlike the DCF, CAPM, and the RP methods, the CE method is not market-based and relies upon historic accounting data. The most problematic issue with the CE method is determining what constitutes comparable companies.

I&E Recommended Method To Employ

Q. WHAT METHOD DO YOU RECOMMEND USING TO DETERMINE AN APPROPRIATE COST OF COMMON EQUITY FOR YORK?

A. I recommend using the DCF method as the primary method to determine the cost of common equity. Additionally, I provide a CAPM analysis to be used as a comparison to, but not as a check of, the DCF results. The DCF method has the most wide-spread regulatory acceptance, and while the Commission has more recently based its ROE decisions on a combination of methods, I still recommend primary reliance on the DCF method due to the shortcomings associated with the CAPM method.

Q. PLEASE EXPLAIN WHY YOU CHOSE TO USE THE DCF AS THE PRIMARY METHOD IN YOUR ANALYSIS.

A. I have used the DCF as the primary method for several reasons. First, the DCF is appealing to investors as it is based upon the concept that the receipt of dividends in addition to the expected appreciation is the total return requirement determined by the market.[12] Second, the use of a growth rate and expected dividend yield are also strengths of the DCF, as this recognizes the time value of money and is forward-looking. Third, the use of the utility's own, or in this case, the proxy group's stock prices and growth rates directly in the calculation also causes the DCF to be industry and company specific. Finally, current inflationary and economic trends are most certainly reflected in a stock's price, which is used in determining the dividend yield, and by analysts who generate forecasted earnings growth rates. Therefore, the DCF contains the most up-to-date projected information of any model and is the superior method for determining the rate of return for the current economic market because it measures the cost of equity directly.

Q. PLEASE EXPLAIN WHY YOU CHOSE TO USE THE CAPM AS A COMPARISON IN YOUR ANALYSIS.

A. I have included a CAPM analysis only as a comparison and not as a basis for my

[12] David C. Parcell, "The Cost of Capital – A Practitioner's Guide," 2020 Edition, p. 153.

recommendation because while both the CAPM and the DCF include inputs that allow the results to be specific to the utility industry, the CAPM is based on the performance of U.S. Treasury bonds and the performance of the market as measured through the S&P 500 and is company-specific only through the use of beta. Beta reflects a stock's volatility relative to the overall market, thereby incorporating an industry-specific aspect to the CAPM, but only as a measure of how reactive the industry is compared to the market as a whole. Although changes in the utility industry are more likely to be accurately reflected in the DCF, which uses the companies' actual prices, dividends, and growth rates, I have included the results of my CAPM analysis because changes in the market, whether as a whole or specific to the utility industry, affect the outcome of each method in different ways. Although I have provided the results of the CAPM as a comparison, it does have several disadvantages and should not be given comparable weight to the DCF method.

Q. EXPLAIN THE DISADVANTAGES OF THE CAPM.

A. The CAPM, and the RP method by virtue of its similarities to the CAPM, give results that indicate to an investor what the equity cost rate should be if current economic and regulatory conditions are the same as those present during the historical period in which the risk premiums were determined. This is because beta, which is the only company-specific variable in the CAPM model, measures the *historical* volatility of a stock compared to the *historical* overall market return.

Reliance on historical values is especially problematic now given the recent events that have impacted economic conditions. Although the CAPM and RP results can be useful to investors in making rational buy and sell decisions within their portfolios, the DCF method is the superior method for determining the rate of return for the current economic market and measuring the cost of equity directly. The CAPM, and similarly the RP method, are less reliable indicators because they measure the cost of equity indirectly and risk premiums vary depending on the debt and equity being compared. Additionally, regulators can never be certain that economic and regulatory conditions underlying the historical period during which the risk premiums were calculated are the same today or will be the same in the future.

Q. IS THERE ANY ACADEMIC EVIDENCE THAT QUESTIONS THE CREDIBILITY OF THE CAPM MODEL?

A. Yes. An article, "Market Place; A Study Shakes Confidence in the Volatile-Stock Theory," which appeared in the *New York Times* on February 18, 1992, summarized a CAPM study conducted by professors Eugene F. Fama and Kenneth R. French.[13] Their study examined the importance of beta, CAPM's risk factor, in explaining returns on common stock. In CAPM theory a stock with a higher beta should have a higher expected return. However, they found that the

[13] Berg, Eric N. "Market Place; A Study Shakes Confidence in the Volatile-Stock Theory" *The New York Times*, 18 Feb 1992: *nytimes.com* Web. 23 Mar 2016.

model did not do well in predicting actual returns and suggested the use of more elaborate multi-factor models.

A more recent article, "The Capital Asset Pricing Model: Theory and Evidence," which appeared in the *Journal of Economic Perspectives,* states that "the attraction of the CAPM is that it offers powerful and intuitively pleasing predictions about how to measure risk and the relation between expected return and risk. Unfortunately, the empirical record of the model is poor - poor enough to invalidate the way it is used in applications."[14] As a result, I conclude that the CAPM's relevance to the investment decision making process does not carry over into the regulatory rate setting process.

Q. PLEASE EXPLAIN WHY YOU HAVE CHOSEN TO EXCLUDE THE RP METHOD FROM YOUR ANALYSIS.

A. The RP method is excluded because it is a simplified version of the CAPM and is subject to the same faults explained above. The RP method has a number of underlying assumptions and the most critical one, as well as the most disputed one, is the assumption that the equity risk premium is constant over the time.[15] More importantly, unlike the CAPM, the RP method does not recognize company-specific risk through beta.

[14] Fama, Eugene F. and French, Kenneth R., "The Capital Asset Pricing Model: Theory and Evidence." *Journal of Economic Perspectives* (2004): Volume 18, Number 3, pp. 25-46.

[15] David C. Parcell, "The Cost of Capital – A Practitioner's Guide," 2020 Edition, pp. 167-168.

Q. EXPLAIN WHY YOU HAVE CHOSEN TO EXCLUDE THE CE METHOD IN YOUR ANALYSIS.

A. The CE method is excluded because the choice of which companies are comparable is highly subjective, and it is debatable whether historic accounting values are representative of the future. Moreover, its historical usage in this regulatory forum has been minimal.

Q. HAVE YOU IDENTIFIED ANY SPECIFIC PROBLEMS WITH THE COMMISSION'S RECENT USE OF THE CAPM METHOD AS A FACTOR IN ESTABLISHING A RETURN ON EQUITY?

A. Yes. The Commission indicated in Aqua Pennsylvania, Inc.'s (Aqua) 2021 base rate case order that its method "for determining Aqua's ROE shall utilize both I&E's DCF and CAPM methodologies"[16] and that "I&E's DCF and CAPM produce a range of reasonableness for the ROE …",[17] which deviates from the historical Commission practice of primarily relying on the DCF. Additionally, the Commission's Columbia Water Company (Columbia Water) base rate case order relied on the results of I&E's DCF and CAPM analyses for determining Columbia Water's ROE.[18] Finally, in the most recent Pennsylvania-American Water

[16] *Pa. PUC v. Aqua Pennsylvania, Inc.,* Docket Nos. R-2021-3027385 & R-2021-3027386, p. 154 (Order Entered May 16, 2022).

[17] *Pa. PUC v. Aqua Pennsylvania, Inc.,* Docket Nos. R-2021-3027385 & R-2021-3027386, p. 178 (Order Entered May 16, 2022)..

[18] *Pa. PUC v. Columbia Water Company,* Docket No. R-2023-3040258, p. 105 (Order Entered January 18, 2024).

Company case, the Commission agreed with the ALJ's recommended ROE which was based on the average of I&E's DCF and CAPM analyses.[19]

In a report issued by Regulatory Research Associates, a group within S&P Global Market Intelligence,[20] Aqua's return on equity of 10.00% is stated as being above the national average for water utility base rate cases and above the Distribution System Improvement Charge (DSIC) authorized by the Commission of 9.80%[21] for water and wastewater utilities based on a period ended March 31, 2022. The above referenced report also states that the average return on equity for water utility base rate cases that have been completed during the first four months of 2022 was 9.63% and for the twelve months ended April 30, 2022 was 9.53% which were well below the 10.00% return on equity authorized by the Commission for Aqua. This demonstrates the unreasonable skewing of results associated with using the CAPM as a ceiling for determining a utility's return on equity.

In the Columbia Water order, the Commission noted that I&E's DCF and CAPM produced a range of reasonableness for the ROE from 7.84% to 11.09% and approved an ROE of 9.75% as reasonable and appropriate for that company,

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[19] *Pa. PUC v. Pennsylvania-American Water Company,* Docket Nos. R-2023-30433189 & R-2023-3043190, p. 194 (Order Entered July 22, 2024).

[20] Regulatory Research Associates, "Commission authorizes management performance bonus for Aqua Pennsylvania," *S&P Global Market Intelligence*, May 16, 2022. CIQ Pro: RRA Regulatory Focus: Commission authorizes management performance bonus for Aqua Pennsylvania (spglobal.com) (Accessed January 23, 2024).

[21] PA Public Utility Commission, Bureau of Technical Utility Services Report on the Quarterly Earnings of Jurisdictional Utilities for the Year Ended March 31, 2022, approved at Public Meeting on August 4, 2022 at Docket No. M-2022-3032561.

which is based upon consideration of a variety of factors such as increasing inflation leading to increases in interest rates and capital costs.[22] I respectfully disagree with the Commission's basis (current inflation and interest rates) for determining Columbia Water's ROE of 9.75%. I have presented and discussed below the forecasted lower-level inflation rates, and the Federal Reserve's intention to cut interest rates in 2025-2026, which could impact inflation and debt costs during 2026, when the Companies' new rates will be in effect.

Additionally, as explained above, the CAPM should not be used as a primary method, and it should only be used as a comparison to, not as a check of, the DCF. Also, as demonstrated below, the use of the CAPM in this proceeding would result in a significant burden to ratepayers during a time of potentially increasing inflation. Therefore, I disagree with providing the CAPM comparable weight to the DCF method.

Q. PLEASE COMMENT ON CURRENT INFLATION AND INTEREST RATE CONCERNS.

A. First, while I cannot dispute the recent economic conditions with respect to increased interest rates and government bond yields, it is important to note that all companies, including regulated utilities, are impacted by high interest rates.

[22] *Pa. PUC v. Columbia Water Company,* Docket No. R-2023-3040258, pp.108-109 (Order Entered January 18, 2024).

With respect to inflation rates, per the most recent monthly Blue Chip Financial Forecasts,[23] the 2026 inflation rates by two measures are forecasted to be in the range of 2.2% to 2.8% as shown in the table below:

	Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q3 2026	Q4 2026
Consumer Price Index	3.7%	3.2%	2.8%	2.5%	2.4%	2.4%
PCE Price Index	3.5%	3.0%	2.7%	2.4%	2.2%	2.2%

Potential future reductions in interest rates could have the effect of reducing debt cost rates in the capital costs in 2026, when the Companies' new rates will be in effect. Lastly, it is important to note that unlike unregulated companies, public utilities may file rate cases to address unforeseen or increased expenses, increases in the costs of borrowing, and equity and/or revenue shortfalls due to changes in market conditions.

SUMMARY OF THE COMPANY'S RESULTS

Q. WHAT ARE THE RESULTS OF THE COMPANY'S COST OF EQUITY ANALYSES?

A. Mr. D'Ascendis used the DCF, CAPM, and the RP methods in analyzing the Company's cost of equity. Additionally, Mr. D'Ascendis used the Predictive Risk Premium Method (PRPM) and the Empirical Capital Asset Pricing Model (ECAPM) in forming his recommendations under the RP and the CAPM methods,

[23] Blue Chip Financial Forecasts Vol. 44, No. 7, July 1, 2025.

respectively. Mr. D'Ascendis applied these methods using his proxy group of regulated water utilities and averaged the results of the methods for his non-price regulated proxy group. He then listed the results for each method for the regulated utility group and the average of the median and mean of the results of the methods for the non-price regulated group. Further, Mr. D'Ascendis recommended that the cost of equity be increased by 15 basis points for what he labels a "business risk adjustment due to the Company's small size. He also recommended that the cost of equity be increased by 12 basis points due to the Company incurring flotation costs when issuing common stock. Finally, Mr. D'Ascendis recommended that the cost of equity be increased by 25 basis points due to the Company's management performance. Ultimately, Mr. D'Ascendis opined that a cost of equity of 10.90% is warranted.[24]

I&E RECOMMENDATION

Q. WHAT IS YOUR RECOMMENDED COST OF COMMON EQUITY FOR YORK?

A. Based upon my analysis, I recommend a cost of common equity of 9.42%.[25]

Q. WHAT IS THE BASIS FOR YOUR RECOMMENDATION?

A. My recommendation is based on the use of the DCF method. As explained above,

[24] York Statement No. 105, p. 2, line 19 through p. 5, line 2 and York Exhibit DWD-1, p. 2.
[25] I&E Exhibit No. 2, Schedule 1.

I used my CAPM result only to present to the Commission a comparison to and not as a check of my DCF results. My DCF analysis uses a spot dividend yield, a 52-week dividend yield, and five-year earnings growth forecasts.

Discounted Cash Flow

Q. PLEASE EXPLAIN YOUR DCF ANALYSIS.

A. My analysis employs the constant growth DCF model as portrayed in the following formula:

$$K = D_1/P_0 + g$$

Where:

K = Cost of equity

D_1 = Dividend expected during the year

P_0 = Current price of the stock

g = Expected growth rate

When a forecast of D_1 is not available, D_0 (the current dividend) must be adjusted by one half of the expected growth rate to account for changes in the dividend paid in period one. As forecasts for each company in my proxy group were available from Value Line, no dividends were adjusted for the purpose of my analysis.

Q. PLEASE EXPLAIN HOW YOU DEVELOPED THE DIVIDEND YIELDS USED IN YOUR DCF ANALYSIS.

A. A representative dividend yield must be calculated over a time frame that avoids

the problems of both short-term anomalies and stale data series. For my DCF analysis, the dividend yield calculation places equal emphasis on the most recent spot and the 52-week average dividend yields. The following table summarizes my dividend yield computations for the proxy group.[26]

Six-Company Proxy Group	Dividend Yield
Spot	2.94%
52-week Average	2.89%
Average	2.92%

Q. WHAT INFORMATION DID YOU RELY UPON TO DETERMINE YOUR EXPECTED GROWTH RATE?

A. I have used five-year projected growth rate estimates from Value Line, S&P, and Zacks.

Q. WHAT WERE THE RESULTS OF YOUR FORECASTED EARNINGS GROWTH RATES?

A. The expected average growth rates for my proxy group ranged from 5.04% to 9.03% with an overall average of 6.50%.[27]

[26] I&E Exhibit No. 2, Schedule 5.
[27] I&E Exhibit No. 2, Schedule 6.

Q. WHAT IS THE RESULT OF YOUR DCF ANALYSIS BASED ON YOUR RECOMMENDED DIVIDEND YIELD AND GROWTH RATE?

A. The results of my DCF analysis are calculated as follows:[28]

K	=	D_1/P_0	+	g
9.42%	=	2.92%	+	6.50%

Capital Asset Pricing Model

Q. PLEASE EXPLAIN YOUR CAPM ANALYSIS.

A. My analysis employs the traditional CAPM as portrayed in the following formula:

$$K = R_f + \beta(R_m - R_f)$$

Where:

K	=	Cost of equity
R_f	=	Risk-free rate of return
R_m	=	Expected rate of return on the overall stock market
β	=	Beta measures the systematic risk of an asset
$R_m - R_f$	=	Equity Risk Premium (ERP)

Q. WHAT IS BETA AS EMPLOYED IN YOUR CAPM ANALYSIS?

A. Beta is a measure of the systematic risk of a stock in relation to the rest of the

[28] I&E Exhibit No. 2, Schedule 7.

stock market. A stock's beta is estimated by calculating the linear regression of a stock's return against the return on the overall stock market. The beta of a stock with a price pattern identical to that of the overall stock market will equal one. A stock with a price movement that is greater than the overall stock market will have a beta that is greater than one and would be described as having more investment risk than the market. Conversely, a stock with a price movement that is less than the overall stock market will have a beta of less than one and would be described as having less investment risk than the market.

Q. HOW DID YOU DETERMINE BETA FOR YOUR CAPM ANALYSIS?

A. In estimating an equity cost rate for my proxy group of six water companies, I used the average of the betas for the companies as provided in the Value Line Investment Survey. The average beta for my proxy group is 0.83.[29]

Q. WHAT RISK-FREE RATE OF RETURN HAVE YOU USED FOR YOUR FORECASTED CAPM ANALYSIS?

A. I used the risk-free rate of return (R_f) from the projected yield on 10-year Treasury Notes. While the yield on the short-term T-Bill is a more theoretically correct parameter to represent a risk-free rate of return, it can be extremely volatile. The volatility of short-term T-Bills is directly influenced by Federal Reserve policy. At

[29] I&E Exhibit No. 2, Schedule 9.

the other extreme, the 30-year Treasury Bond exhibits more stability but is not risk-free. Long-term Treasury Bonds have substantial maturity risk associated with market risk and the risk of unexpected inflation. Long-term treasuries normally offer higher yields to compensate investors for these risks. As a result, I used the yield on the 10-year Treasury Note because it mitigates the shortcomings of the other two alternatives. Additionally, the Commission has recently recognized the 10-year Treasury Note as the superior measure of the risk-free rate of return.[30]

The forecasted yield on the 10-year Treasury Note, as can be seen in Blue Chip Financial Forecasts, is expected to be between 4.20% and 4.30% from the third quarter of 2025 through the third quarter of 2026, and it is forecasted to be 4.00% from 2027-2031. For my forecasted CAPM analysis, I used 4.20%, which is the average of all the yield forecasts I observed.[31]

Q. HOW DID YOU DETERMINE THE RETURN ON THE OVERALL STOCK MARKET IN YOUR FORECASTED CAPM ANALYSIS?

A. To arrive at a representative expected return on the overall stock market, I observed Value Line's universe of stocks and the S&P 500. Value Line expects its

[30] *Pa. PUC v. UGI Utilities, Inc. – Electric Division;* Docket No. R-2017-2640058 (Order Entered October 25, 2018). *See generally* Disposition of Capital Asset Pricing Model (CAPM), p. 99; *Pa. PUC v. Aqua Pennsylvania, Inc.*, Docket Nos. R-2021-3027385 & R-2021-3027386, p. 154 (Order Entered May 16, 2022); *Pa. PUC v. Columbia Water Company*, Docket No. R-2023-3040258 (Order Entered January 18, 2024). *See generally* Disposition of Cost of Common Equity, pp. 107-108; *Pa. PUC v. Pennsylvania-American Water Company*, Docket Nos. R-2023-3043189 & R-2023-3043190 (Order Entered July 22, 2024). *See generally* Disposition of Capital Asset Pricing Model (CAPM), pp. 171-172.

[31] I&E Exhibit No. 2, Schedule 10.

universe of approximately 1700 stocks to have an average yearly return of 12.97% over the next three to five years based on a forecasted dividend yield of 2.30% and a yearly index appreciation of 50%.[32] The S&P 500 Index has an average return of 12.29% over the past 99 years (1926-2024).[33] I have averaged these two figures which results in an estimated market return of 12.63%.[34]

Q. WHAT IS THE COST OF EQUITY RESULT FROM YOUR CAPM ANALYSIS?

A. The result of my analysis is as follows:[35]

K	=	R_f	+	$\beta(R_m - R_f)$
11.20%	=	4.20%	+	0.83 (12.63% - 4.20%)

Q. HAVE YOU PROVIDED AN ADDITIONAL CAPM ANALYSIS?

A. Yes. I have provided an additional CAPM analysis using Kroll's (formerly Duff & Phelps) recommended U.S. Equity Risk Premium (ERP) paired with the 20-year U.S. Treasury yield. Kroll is a trusted and publicly available source that bases their recommended ERP on current and forecasted economic and financial market conditions.

[32] I&E Exhibit No. 2, Schedule 8.
[33] I&E Exhibit No. 2, Schedule 11.
[34] I&E Exhibit No. 2, Schedule 8.
[35] I&E Exhibit No. 2, Schedule 12.

Q. WHAT IS KROLL'S CURRENT RECOMMENDED ERP?

A. As of June 11, 2025, Kroll recommends an ERP of 5.50%.

Q. WHAT IS THE CURRENT 20-YEAR U.S. TREASURY YIELD?

A. As of June 11, 2025, the 20-Year U.S. Treasury yield was 4.92%.

Q. WHAT IS THE COST OF EQUITY RESULT FROM YOUR CAPM ANALYSIS USING KROLL'S RECOMMENDED ERP AND THE 20-YEAR U.S. TREASURY YIELD?

A. The result of my analysis is as follows:[36]

K	=	R_f	+	$\beta(ERP)$
9.49%	=	4.92%	+	0.83 (5.50%)

Q. WHAT IS THE RESULT OF YOUR CAPM ANALYSIS BASED ON THE AVERAGE OF USING A FORECASTED OVERALL MARKET RETURN AND USING KROLL'S RECOMMENDED ERP AND 20-YEAR TREASURY YIELD?

A. The average of my CAPM analyses is 10.34% ((11.20% + 9.49%) ÷ 2).[37]

[36] I&E Exhibit No. 2, Schedule 12.
[37] I&E Exhibit No. 2, Schedule 12.

Q. DO YOU HAVE ANY ADDITIONAL COMMENTS REGARDING YOUR CAPM ANALYSIS?

A. Yes. As discussed earlier in my testimony, and as I&E has historically reasoned, my recommended cost of equity is based upon my DCF analysis. My CAPM analyses are only presented to the Commission as a comparison and not for recommendation purposes as the inputs are highly subjective, and other than beta, not company or industry specific.

Q. IS IT NECESSARY OR APPROPRIATE TO APPLY THE CAPM WITH SIMILAR WEIGHT TO THE DCF WHEN DETERMINING A SPECIFIC RETURN ON EQUITY DUE TO RECENT INFLATIONARY TRENDS?

A. No. My use of the DCF as a primary method in determining an appropriate return on equity sufficiently takes inflationary trends into consideration. As mentioned above, the DCF includes a spot stock price in the dividend yield calculation and analysts who generate forecasted earnings growth almost certainly take inflation into consideration as well, so it contains the most up-to-date projected information of any model. In other words, the inputs of the DCF capture all known economic factors, including inflation.

CRITIQUE OF MR. D'ASCENDIS' PROPOSED COST OF EQUITY

Q. DO YOU AGREE WITH MR. D'ASCENDIS' PROPOSED COST OF EQUITY?

A. No. I disagree with Mr. D'Ascendis' proposed cost of equity analysis for several reasons. First, I disagree with the weights given to the results of his DCF, CAPM, RP, PRPM, and ECAPM analyses in his recommendation. Second, I disagree with the use of a proxy group of companies he used in York's cost of equity calculation that are not regulated water utilities. Third, I disagree with his inclusion of a business risk adjustment, flotation cost adjustment, and performance factor adjustment. Finally, I disagree with Mr. D'Ascendis' reliance on the 30-year Treasury Bond for the risk-free rate used in his CAPM analysis.

Weights Given to the CAPM, RP, and CE Methods

Q. DO YOU AGREE WITH MR. D'ASCENDIS' RELIANCE ON THE CAPM AND RP MODELS?

A. No. While I am not opposed to providing the Commission the results of the CAPM for a point of comparison to the results of the DCF calculation, I am opposed to giving the CAPM and RP considerable weight. For the reasons discussed above, it is not appropriate to give the CAPM and RP models similar weight to the DCF as Mr. D'Ascendis has done in creating his recommended cost

of equity range.[38] As discussed above, the CAPM measures the cost of equity indirectly and can be manipulated by the time period chosen. Since the RP is a simplified version of the CAPM, it suffers these same flaws. Also, as discussed in more detail below, the results of the lesser-used ECAPM and PRPM models should also be rejected. I have not used the ECAPM because it only weights the results of the CAPM in order to flatten the Security Market Line, but it does not correct the previously discussed problems with the CAPM. I have not used Mr. D'Ascendis' Predicative Risk Premium Model, because it is not a widely accepted method and investors must have a statistical software package to use the PRPM.

Predictive Risk Premium Model

Q. WHAT IS THE PREDICTIVE RISK PREMIUM MODEL?

A. The PRPM is a method published in August 2011 by Pauline M. Ahern, Frank J. Hanley, and Richard A. Michelfelder in the article *New Approach to Estimating the Cost of Common Equity Capital for Public Utilities.*[39] Mr. D'Ascendis' PRPM requires Eviews© statistical software to compute.[40]

[38] York Statement No. 105, p. 4, line 2.
[39] Ahern, Pauline M., Hanley, Frank J., Michelfelder, Richard A. (December 2011, Volume 40, Issue 3). *New Approach to Estimating the Cost of Common Equity Capital for Public Utilities*. Journal of Regulatory Economics, pp. 261-278.
[40] York Statement No. 105, p. 26, lines 15-17.

Q. DO YOU AGREE WITH MR. D'ASCENDIS' USE OF THE PRPM?

A. No. Mr. D'Ascendis' PRPM is not a commonly used method and cannot be evaluated or recreated without the software. I am also unaware of any state that has accepted the use of the PRPM. Finally, the PRPM does not solve the problem of the RP method because it is still an indirect measure of the cost of equity, and the PRPM complicates the RP method with the introduction of a measurement that requires the use of specialized software.

Risk-Free Rate

Q. WHAT RISK-FREE RATE DID MR. D'ASCENDIS USE IN HIS RP AND CAPM MODELS?

A. Mr. D'Ascendis calculated his risk-free rate of 4.46% by using the 30-year Treasury Bonds.[41]

Q. DO YOU AGREE WITH MR. D'ASCENDIS' USE OF THE 30-YEAR TREASURY BOND TO DETERMINE THE RISK-FREE RATE?

A. No. As discussed above, long-term Treasury Bonds have substantial maturity risk associated with the market risk and the risk of unexpected inflation and normally offer higher yields to compensate investors for these risks. Using the 10-year Treasury Note is more appropriate to balance the short-term volatility risk and the

[41] York Statement No. 105, p. 34, lines 8-13.

long-term inflation risk. Further, as noted above, the Commission has recognized the 10-year Treasury Note as the superior measure of the risk-free rate of return.

Empirical Capital Asset Pricing Model

Q. WHAT DOES MR. D'ASCENDIS CLAIM IS THE BASIS FOR HIS USE OF THE ECAPM?

A. Mr. D'Ascendis opined that the Security Market Line (SML) defined by the CAPM is not as steeply sloped as the predicted SML.[42] Mr. D'Ascendis used a formula to account for the systematic risk that is not accounted for with beta in the CAPM formula. This methodology, called ECAPM, uses a factor, alpha, to account for the additional systematic risk not captured by beta.

Q. DO YOU AGREE WITH MR. D'ASCENDIS' USE OF THE ECAPM?

A. No. The use of the ECAPM in estimating the cost of capital does not increase the validity of the result. Instead, it injects another measure of subjectivity to the CAPM in an attempt to make the Security Market Line more accurate. The ECAPM reduces the purpose of the beta, which is the only company-specific variable in the CAPM model. This additional layer of subjectivity provides an even stronger basis to rely on the DCF, as I have done, as the primary method to calculate a utility's cost of equity. Additionally, I am not aware of any instances

[42] York Statement No. 105, p. 31, line 22 through p. 32, line 1.

where a utility commission overseeing base rate proceedings explicitly relied on the ECAPM when determining an appropriate cost of equity for a regulated utility. In summary, the use of the ECAPM in estimating the cost of capital does not increase the validity of the result but merely adds another difficult to measure factor to the CAPM. The ECAPM attempts to correct the CAPM's inability to accurately predict the cost of capital but does so through an additional factor that corrects none of the underlying problems of the model.

Domestic Non-Price Regulated Companies

Q. DOES MR. D'ASCENDIS RELY ON ANY MARKET DATA INPUTS SPECIFIC TO COMPANIES THAT ARE NOT REGULATED UTILITIES?

A. Yes. Mr. D'Ascendis asserted that in the *Hope* and *Bluefield* cases, the U.S. Supreme Court did not specify that comparable risk companies had to be utilities. Consequently, he assembled a proxy group consisting of 36 non-price regulated firms which he asserts are comparable in terms of total risk to the Utility Proxy Group.[43] After forming his proxy group of 36 non-price regulated firms, Mr. D'Ascendis calculated common equity costs with data inputs specific to these companies using the DCF, RP, and CAPM methods.[44] The average of the mean and median results of these analyses of 11.51% was incorporated into Mr. D'Ascendis' final calculation of York's return on equity claim of 10.90%.[45]

[43] York Statement No. 105, p. 37, line 1 through p. 39, line 17.
[44] York Exhibit DWD-7, p. 1.
[45] York Exhibit DWD-1, p. 2.

Q. DO YOU AGREE WITH MR. D'ASCENDIS' APPROACH OF USING THE MARKET DATA OF NON-UTILITY COMPANIES TO CALCULATE YORK'S RETURN ON EQUITY?

A. No. The process of choosing a proxy group of non-utility companies similar in risk to York is highly speculative and subjective. In effect, Mr. D'Ascendis blends the CE approach into the DCF, RP, and CAPM models. As stated earlier, the Commission has ruled on the use of the CE approach, specifically, the use of non-utility companies in comparable groups, and stated:

> The use of nonregulated companies as a comparable group for regulated firms requires numerous unsupportable assumptions which results in a highly speculative finding.[46]

Additionally, in the 2018 UGI Utilities, Inc. – Electric Division base rate case, the Commission made the following comments regarding the CE method, specifically, the use of non-utility companies in comparable groups, and stated,[47]

> With respect to the CE method, as noted above, this cost of equity method utilizes data for non-regulated firms. Thus, by its very nature, determining which companies are comparable is entirely subjective. In addition, the record indicates that the companies UGI utilized in its CE group results in the selection of companies such as Coca-Cola Company, Kellogg Company, and Walmart Stores, Inc.….Each of these companies operate in industries that are very different from a utility company and have significantly more competition, which would require a higher return for the associated additional risk.

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[46] *Pennsylvania Public Utility Commission v. Philadelphia Electric Co.* 33 PUR 4th 319, 341 (Pa PUC 1980).

[47] *Pa. PUC v. UGI Utilities, Inc. – Electric Division;* Docket No. R-2017-2640058 (Order entered October 25, 2018), p. 105.

If the non-price regulated company proxy group is truly similar in total risk to York, I would expect to see similar results in the calculation of the DCF, RP, and CAPM between the Water Utility and Non-Price Regulated Company proxy groups used by Mr. D'Ascendis. However, all three Non-Price Regulated Company proxy groups' results were higher. This clearly demonstrates the Commission's ruling that "the use of non-regulated companies as a comparable group for regulated firms …. results in a highly speculative finding."

Business Risk Adjustment

Q. WHAT BUSINESS RISK ADJUSTMENT HAS MR. D'ASCENDIS PROPOSED?

A. Mr. D'Ascendis added 15 basis points to his cost of common equity because he opined that smaller companies are less able to cope with significant events affecting sales, revenues, or earnings. He further stated that the loss of revenue from a few larger customers would have a greater effect on a small company. Mr. D'Ascendis relied upon technical literature including Kroll's Cost of Capital Navigator – U.S. Guide to Cost of Capital, "Size as a Predictor of Equity Returns," a Fama and French study entitled "The Capital Asset Pricing Model: Theory & Evidence," and Professor Eugene Brigham's textbook entitled "Fundamentals of Finance Management." Mr. D'Ascendis quantified his size adjustment based on size premiums for portfolios of New York Stock Exchange, American Stock Exchange, and NASDAQ listed companies ranked by deciles for the 1926 to 2024

period. While Mr. D'Ascendis' proxy group companies fell in the 6th decile, he asserted that York fell in the 9th decile for size. He stated that while this indicates an upward equity risk premium adjustment of 73 basis points, he chose an upward adjustment of 15 basis points. Finally, Mr. D'Ascendis points to a 2019 Commission order where the Commission considered a size adjustment.[48]

Q. DO YOU AGREE WITH MR. D'ASCENDIS' BUSINESS RISK ADJUSTMENT?

A. No. Mr. D'Ascendis' proposed business risk adjustment is unnecessary because the technical literature he cited supporting investment adjustments related to the size of a company is not specific to the utility industry; therefore, it has no relevance in this proceeding. In addition, any expense impact resulting from the lesser buying power of a smaller utility is reflected in the revenue requirement and the dollar-for-dollar recovery that applies to expenses. To apply an additional size adjustment to a smaller regulated utility would only duplicate the burden to ratepayers. Finally, Mr. D'Ascendis also acknowledges that York neither gained nor lost any major account customers during the years 2022, 2023, and 2024.[49]

[48] York Water Statement No. 105, p. 40, ln. 16 through p. 44, ln. 23.
[49] I&E Exhibit No. 2, Schedule 15.

Q. IS THERE ACADEMIC EVIDENCE THAT SUPPORTS YOUR CONCLUSION THAT THE BUSINESS RISK ADJUSTMENT FOR SIZE IS NOT APPLICABLE TO UTILITY COMPANIES?

A. Yes. In the article "Utility Stocks and the Size Effect: An Empirical Analysis," Dr. Annie Wong concludes,

> The objective of this study is to examine if the size effect exists in the utility industry. After controlling for equity values, there is some weak evidence that firm size is a missing factor from the CAPM for the industrial but not for utility stocks. This implies that although the size phenomenon has been strongly documented for the industriales, the findings suggest that there is no need to adjust for the firm size in utility rate regulation.[50]

York has presented no evidence to support application of a non-utility study regarding a size adjustment for risk to a utility setting. Absent any credible article to refute Dr. Wong's findings, Mr. D'Ascendis' size adjustment to his cost of common equity results should be rejected. Furthermore, the Commission has rejected the application of a size adjustment to the cost of equity calculation.[51]

Q. DID THE COMMISSION AWARD A SIZE ADJUSTMENT IN THE REFERENCED COMMISSION ORDER FOR CITIZENS' ELECTRIC COMPANY?

A. No. The Commission did not, in fact, award an explicit 100-basis point size

[50] Dr. Annie Wong, "Utility Stocks and the Size Effect: An Empirical Analysis," *Journal of Midwest Finance Association* 1993, pp. 95-101.

[51] *Pa. PUC v. UGI Utilities, Inc. – Electric Division;* Docket No. R-2017-2640058 (Order Entered October 25, 2018). *See generally* Disposition of Capital Asset Pricing Model (CAPM), p. 100.

adjustment as the Commission determined that there was not enough evidence as to whether size is specifically a risk for utilities:

> Consistent with the foregoing discussion, like the ALJs, we shall not specify an exact size adjustment. Instead, we shall adopt the ALJs' recommendation that Citizens' be awarded a DCF cost of common equity of 9.49%. In our view, this cost of equity is reasonable and strikes an appropriate balance by recognizing the general inverse relationship between a company's size and its risk, while acknowledging that there is not substantial evidence in the record to prove that an explicit size basis point adjustment is warranted in this case.[52]

Q. BASED ON THE COMPANY'S FILED RATE BASE AND CLAIMED CAPITAL STRUCTURE, WHAT IS THE VALUE OF AN ADDITIONAL 15 BASIS POINTS TO THE COST OF EQUITY?

A. The example below illustrates the impact of 15 additional basis points to the Company's cost of equity:

[52] *Pa. PUC v. Citizens Electric Company of Lewisburg, PA;* Docket No. R-2019-3008212 (Order Entered April 29, 2020). *See generally* Disposition of Cost of Common Equity, pp. 103-104.

The York Water Company - Water Operations	
Claimed Equity Percentage of Capital Structure	54.58%
Additional Basis Points to the Calculated Cost of Equity for a "Business Risk Adjustment"*	0.15%
Claimed Rate Base**	$444,597,217
Impact Prior to Gross Up (0.5458 x 0.0015 x $444,597,217)	$363,992
Gross Revenue Conversion Factor***	1.39002887
Total Impact ($363,992 x 1.39002887)	**$505,959**
*York Statement No. 105, Schedule DWD-1, Page 2. **York Exhibit FV-1, Page 3. ***I&E Exhibit No. 2, Schedule 13	

The York Water Company - Wastewater Operations	
Claimed Equity Percentage of Capital Structure	54.58%
Additional Basis Points to the Calculated Cost of Equity for a "Business Risk Adjustment"*	0.15%
Claimed Rate Base**	$54,685,380
Impact Prior to Gross Up (0.5458 x 0.0015 x $54,685,380)	$44,771
Gross Revenue Conversion Factor***	1.37762391
Total Impact ($44,771 x 1.37762391)	**$61,678**
*York Statement No. 105, Schedule DWD-1, Page 2. **York Exhibit FVIII-WA, Schedule B. ***I&E Exhibit No. 2, Schedule 13	

In this example, an addition of 15 basis points to the cost of equity would force ratepayers to fund unwarranted additional amounts of $505,959 and $61,678 annually for water and wastewater customers, respectively.

Q. HAS MR. D'ASCENDIS IDENTIFIED ANY SIGNIFICANT BUSINESS RISKS OTHER THAN SIZE THAT YORK FACES, BUT THE REST OF THE UTILITY PROXY GROUP DOES NOT?

A. No. Mr. D'Ascendis indicates the business risks that the Company faces are similar to the rest of his Utility Proxy Group, with the exception of its smaller size.[53]

Flotation Cost Adjustment

Q. WHAT IS A FLOTATION COST?

A. Flotation costs are the expenses incurred when a company issues securities such as stocks or bonds when raising capital. These expenses can include legal fees, underwriting fees, auditing fees, administrative costs, or any other necessary and justifiable cost in the issuance process.

[53] I&E Exhibit No. 2, Schedule 14.

Q. EXPLAIN THE FLOTATION COST ADJUSTMENT MR. D'ASCENDIS IS PROPOSING IN THIS PROCEEDING.

A. Mr. D'Ascendis added 12 basis points to his cost of common equity for a flotation cost adjustment. He opines that York should be able to recover flotation costs in the form of raising the common equity cost rate, as these costs are a permanent loss of investment to the utility and cannot be recovered without an adjustment to the common equity cost rate.[54]

Q. DO YOU AGREE WITH MR. D'ASCENDIS' FLOTATION COST ADJUSTMENT?

A. No. Although flotation costs effectively reduce the amount of funds a company actually receives to finance its capital projects, and therefore should be recoverable, they are operating expenses that should be recovered via normalization similar to the treatment of rate case expense, not factored in as an adjustment to the requested return on equity.

Q. ARE YOU RECOMMENDING A NORMALIZED FLOTATION COST EXPENSE IN THIS PROCEEDING?

A. Yes.

[54] York Statement No. 105, p. 44, ln. 17 through p. 47, ln. 4.

Q. WHAT IS THE BASIS FOR YOUR RECOMMENDATION?

A. As stated above, incurred flotation costs should be recovered as a normalized expense and not added to the cost of equity. Mr. Keller (I&E Statement No. 1) details the calculation which results in an increase to York's O&M expenses of $187,140 based on the schedule Mr. D'Ascendis provided outlining the dates of the Company's equity offerings with the associated total flotation costs to date.[55]

Q. BASED ON THE COMPANY'S FILED RATE BASE AND CLAIMED CAPITAL STRUCTURE, WHAT IS THE VALUE OF AN ADDITIONAL 12 BASIS POINTS TO THE COST OF EQUITY?

A. The example below illustrates the impact of 12 additional basis points to the Company's cost of equity:

[55] York Exhibit DWD-9.

The York Water Company - Water Operations	
Claimed Equity Percentage of Capital Structure	54.58%
Additional Basis Points to the Calculated Cost of Equity for a "Flotation Cost Adjustment"*	0.12%
Claimed Rate Base**	$444,597,217
Impact Prior to Gross Up (0.5458 x 0.0012 x $444,597,217)	$291,193
Gross Revenue Conversion Factor***	1.39002887
Total Impact ($291,193 x 1.39002887)	**$404,767**

*York Statement No. 105, Schedule DWD-1, Page 2.
**York Exhibit FV-1, Page 3.
***I&E Exhibit No. 2, Schedule 13

The York Water Company - Wastewater Operations	
Claimed Equity Percentage of Capital Structure	54.58%
Additional Basis Points to the Calculated Cost of Equity for a "Flotation Cost Adjustment"*	0.12%
Claimed Rate Base**	$54,685,380
Impact Prior to Gross Up (0.5458 x 0.0012 x $54,685,380)	$35,817
Gross Revenue Conversion Factor***	1.37762391
Total Impact ($35,817 x 1.37762391)	**$49,342**

*York Statement No. 105, Schedule DWD-1, Page 2.
**York Exhibit FVIII-WA, Schedule B.
***I&E Exhibit No. 2, Schedule 13

In this example, an addition of 12 basis points to the cost of equity would force ratepayers to fund unwarranted additional amounts of $404,767 and $49,342 annually for water and wastewater customers, respectively.

Performance Factor Adjustment

Q. WHAT PERFORMANCE FACTOR ADJUSTMENT HAS MR. D'ASCENDIS PROPOSED?

A. Mr. D'Ascendis explains that his 10.90% cost of equity recommendation includes 25 basis points in consideration of the Company's management performance.[56] He relies upon the direct testimony of Company witness Joseph T. Hand to support the claim for additional basis points.[57]

Q. SUMMARIZE MR. HAND'S TESTIMONY REGARDING THE COMPANY'S MANAGEMENT PERFORMANCE.

A. Mr. Hand claims York Water is committed to providing safe, dependable, and high-quality water and wastewater services that meets or exceeds customer expectations, as well as providing these services at a cost to customers that allows the Company to provide a reasonable rate of return on investment to its shareholders.[58] Throughout his testimony, he discusses the Company's various achievements and other efforts, such as the Company's Low Income Customer

[56] York Water Statement No. 105, p. 4, lines 10-13.
[57] York Water Statement No. 1.
[58] York Water Statement No. 1, p. 5, lines 6-9.

Assistance Program and recent acquisition activity. Ultimately, Mr. Hand concludes that York Water is superior in its overall effectiveness and provides exceptional service to its customers at an exceptional value, which should be recognized in the Company's return on equity.[59]

Q. DO YOU AGREE THAT THE COMPANY'S MANAGEMENT PERFORMANCE SHOULD BE CONSIDERED WHEN DETERMINING THE COMPANY'S RETURN ON EQUITY?

A. No. First, many of the topics presented by the Company fall within the categories of reliability, customer satisfaction, and safety that are required of every public utility company under 66 Pa C.S.A. §1501. Additionally, the Company passes capital expenditures to its ratepayers via base rates, or it can utilize a DSIC for capital expenditure recovery. Further, if the Company is effective at controlling operating and maintenance costs, those savings should flow through to ratepayers and/or investors. These savings would likely be offset by any consideration of additional basis points for management performance as ratepayers would have to fund the additional costs. This defeats the purpose of any cost cutting measures to benefit ratepayers.

[59] York Water Statement No. 1, p. 45, lines 16-18.

Q. ARE YOU AWARE OF ANY COMPANIES THAT HAVE RECENTLY RECEIVED ADDITIONAL BASIS POINTS IN RECOGNITION OF MANAGEMENT PERFORMANCE?

A. Yes. The Commission recently awarded Aqua Pennsylvania, Inc. (Aqua) an addition of 25 basis points for its management performance efforts.[60] However, it is important to recognize that this addition was based specifically on Aqua rescuing troubled water and wastewater systems at the Commission's request. The Commission stated:[61]

> We specifically recognize Aqua's efforts and willingness to quickly provide emergency aid to various water and wastewater systems that needed substantial improvement. Aqua has often provided this emergency aid on short notice and at the request of the Commission or other parties to protect the public from egregious health and safety threats and to protect the Commonwealth's drinking water resources from catastrophic damage.

Q. DOES THE COMMISSION'S PAST ISSUANCE OF ADDITIONAL EQUITY POINTS TO RECOGNIZE MANAGEMENT PERFORMANCE MEAN THAT THE COMPANY SHOULD ALSO RECEIVE AN ADJUSTED RETURN ON EQUITY IN THIS PROCEEDING?

A. No. The issuance of equity points to recognize management performance should be analyzed on a case-by-case basis. The situation in the Aqua proceeding as

[60] *Pa. PUC v. Aqua Pennsylvania, Inc.,* Docket Nos. R-2021-3027385 & R-2021-3027386, pp. 168-173 (Order Entered May 16, 2022).

[61] *Pa. PUC v. Aqua Pennsylvania, Inc.,* Docket Nos. R-2021-3027385 & R-2021-3027386, pp. 169 (Order Entered May 16, 2022).

discussed above was very specific to Aqua acquiring troubled water and wastewater systems and preventing health and safety concerns regarding drinking water.

Q. BASED ON THE COMPANY'S FILED RATE BASE AND CLAIMED CAPITAL STRUCTURE, WHAT IS THE VALUE OF AN ADDITIONAL 25 BASIS POINTS TO THE COST OF EQUITY?

A. The example below illustrates the impact of 25 additional basis points to the Company's cost of equity:

The York Water Company - Water Operations	
Claimed Equity Percentage of Capital Structure	54.58%
Additional Basis Points to the Calculated Cost of Equity for a "Performance Factor Adjustment"*	0.25%
Claimed Rate Base**	$444,597,217
Impact Prior to Gross Up (0.5458 x 0.0025 x $444,597,217)	$606,653
Gross Revenue Conversion Factor***	1.39002887
Total Impact ($606,653 x 1.39002887)	**$843,265**

*York Statement No. 105, Schedule DWD-1, Page 2.
**York Exhibit FV-1, Page 3.
***I&E Exhibit No. 2, Schedule 13

The York Water Company - Wastewater Operations	
Claimed Equity Percentage of Capital Structure	54.58%
Additional Basis Points to the Calculated Cost of Equity for a "Performance Factor Adjustment"*	0.25%
Claimed Rate Base**	$54,685,380
Impact Prior to Gross Up (0.5458 x 0.0025 x $54,685,380)	$74,618
Gross Revenue Conversion Factor***	1.37762391
Total Impact ($74,618 x 1.37762391)	**$102,796**

*York Statement No. 105, Schedule DWD-1, Page 2.
**York Exhibit FVIII-WA, Schedule B.
***I&E Exhibit No. 2, Schedule 13

In this example, an addition of 25 basis points to the cost of equity would force ratepayers to fund unwarranted additional amounts of $843,265 and $102,796 annually for water and wastewater customers, respectively.

Q. WHAT IS YOUR RECOMMENDATION REGARDING THE COMPANY'S PROPOSED PERFORMANCE FACTOR ADJUSTMENT IN DETERMINING YORK'S RETURN ON EQUITY?

A. I am aware that under 66 Pa. C.S. § 523 the Commission has authority to *consider* a utility's performance, however, it is not mandatory that the Commission grant additional basis points to the ROE.[62] Ultimately, true strong management performance is earning a higher return through efficient use of resources and cost cutting measures. The greater net income resulting from cost savings and true efficiency in management and operations is available to be passed on to both ratepayers and shareholders. I do not believe that York, or any utility, should be gifted additional basis points for doing what they are required to do to provide adequate, efficient, safe, and reasonable service.[63] For these reasons, I recommend that any addition of basis points to the cost of equity for management performance be disallowed.

[62] 66 Pa. C.S. § 523(a).
[63] *See* 66 Pa. C.S. § 1501.

OVERALL RATE OF RETURN RECOMMENDATION

Q. WHAT IS THE COMPANY'S PROPOSED OVERALL RATE OF RETURN?

A. The Company's proposed overall rate of return is 8.01%.[64]

Q. WHAT IS I&E'S RECOMMENDED OVERALL RATE OF RETURN?

A. I recommend an overall rate of return for the Company of 7.20%.[65]

Q. DO YOU HAVE ANY FINAL COMMENTS REGARDING THE COMPANY'S PROPOSED COST OF EQUITY AND OVERALL RATE OF RETURN?

A. Yes. First, when asked, Mr. D'Ascendis indicated he was unaware if any water utilities throughout the United States were granted a Commission authorized return of 10.90% or higher cost of common equity in the past two years.[66]

Second, York's requested return on common equity is 115 basis points higher than the Commission's approved DSIC rate of 9.75%[67] for water and wastewater companies. My understanding is that the DSIC rate is designed to encourage its use and to incentivize accelerated pipeline replacement and

[64] York Statement No. 105, p. 3, line 1.
[65] I&E Exhibit No. 2, Schedule 1.
[66] I&E Exhibit No. 2, Schedule 16.
[67] PA Public Utility Commission, Bureau of Technical Utility Services Report on the Quarterly Earnings of Jurisdictional Utilities for the Year Ended June 17, 2025, p. 27, approved at Public Meeting on July 24, 2025 at Docket No. M-2025-3055266.

infrastructure upgrades to bring the existing aging infrastructure closer to meeting safety and reliability requirements in between base rate filings. Additionally, the DSIC rate establishes a benchmark above which a utility company is considered "overearning." To recommend a cost of equity that is above the DSIC rate in this base rate proceeding is inappropriate and not in the public interest.

Third, a very recent paper from the American Economic Liberties Project[68] written in January 2025 expresses many good points explaining how and why the returns on equity for investor-owned utilities are irrationally high. A few of the points this paper argues is that (1) over the past decade, utilities have been awarded ROEs that are roughly double what is "just and reasonable," (2) although regulated utilities enjoy lower risk than the market as a whole, authorized ROEs are notably higher than what is projected for the overall market, and (3) the author challenges the usefulness of the RP and CE methods used in calculating ROEs and notes that in 2022, the Federal Energy Regulatory Commission began to prohibit the use of these models.

Finally, while I am aware of the rising costs of capital due to current economic conditions, I believe it is important not to overburden ratepayers, especially considering York is requesting a record return on equity to apply to its equity heavy capital structure. Throughout my testimony, I provided the financial

[68] Mark Ellis, "Rate of Return Equals Cost of Capital: A Simple, Fair Formula to Stop Investor-Owned Utilities From Overcharging the Public," *American Economic Liberties Project,* January 2025.

impact each of Mr. D'Ascendis's adders to his calculated return on equity would have on ratepayers, which are summarized below:

	Water Operations	Wastewater Operations
15 Basis Point "Business Risk Adjustment"	$ 505,959	$ 61,678
12 Basis Point "Flotation Cost Adjustment"	$ 404,767	$ 49,342
25 Basis Point "Performance Factor Adjustment"	$ 843,265	$ 102,796
Total	$ 1,753,991	$ 213,816

Q. DOES THIS CONCLUDE YOUR DIRECT TESTIMONY?

A. Yes.

Drew Breuning
Professional and Educational Experience

Professional Experience

October 2024 – Present
Fixed Utility Financial Analyst
Pennsylvania Public Utility Commission, Harrisburg, Pennsylvania
Bureau of Investigation and Enforcement

Education and Training

Shippensburg University of Pennsylvania, Shippensburg, Pennsylvania
Bachelor of Science, Business Administration, Concentration in Finance, 2022

Investment Management Program, Shippensburg University, 2022

Utility Specific Training/Conferences:

SURFA Annual Financial Forum – Charlotte, NC – 2025

Testimony Submitted

I have testified and/or submitted testimony in the following proceedings:

- Docket No. R-2025-3052716 – UGI Utilities, Inc. – Gas Division

I&E Exhibit No. 2
Witness: Drew Breuning

PENNSYLVANIA PUBLIC UTILITY COMMISSION

v.

THE YORK WATER COMPANY

Docket Nos. R-2025-3053442 & R-2025-3053573

Exhibit to Accompany

the

Direct Testimony

of

Drew Breuning

Bureau of Investigation & Enforcement

Concerning:

Rate of Return

I&E

Summary of Cost of Capital

Type of Capital	Ratio	Cost Rate	Weighted Cost
	The York Water Company		
Long-Term Debt	45.42%	4.54%	2.06%
Common Equity	54.58%	9.42%	5.14%
Total	100.00%		7.20%

Proxy Group Capital Structure

	2024		2023		2022		2021		2020		Average
American Water Works											
Long-term Debt	$ 12,597.000	54.94%	$ 11,791.000	54.62%	$ 10,999.000	58.84%	$ 10,424.000	58.82%	$ 9,414.000	59.33%	57.31%
Preferred Stock	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
Common Equity	10,332.000	45.06%	9,797.000	45.38%	7,693.000	41.16%	7,298.000	41.18%	6,454.000	40.67%	42.69%
	22,929.000	100.00%	21,588.000	100.00%	18,692.000	100.00%	17,722.000	100.00%	15,868.000	100.00%	100.00%
American States Water Co											
Long-term Debt	811.776	46.87%	873.674	52.96%	476.637	40.18%	595.596	46.47%	584.184	47.66%	46.83%
Preferred Stock	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
Common Equity	920.051	53.13%	776.109	47.04%	709.549	59.82%	685.947	53.53%	641.673	52.34%	53.17%
	1,731.827	100.00%	1,649.783	100.00%	1,186.186	100.00%	1,281.543	100.00%	1,225.857	100.00%	100.00%
California Water Service Group											
Long-term Debt	1,116.856	40.58%	1,065.373	42.75%	1,066.325	44.73%	1,069.395	47.59%	794.968	46.32%	44.39%
Preferred Stock	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
Common Equity	1,635.271	59.42%	1,426.733	57.25%	1,317.590	55.27%	1,177.594	52.41%	921.344	53.68%	55.61%
	2,752.127	100.00%	2,492.106	100.00%	2,383.915	100.00%	2,246.989	100.00%	1,716.312	100.00%	100.00%
H2O America											
Long-term Debt	1,706.904	55.53%	1,526.699	55.31%	1,491.965	57.32%	1,492.935	59.07%	1,287.580	58.40%	57.13%
Preferred Stock	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
Common Equity	1,366.974	44.47%	1,233.397	44.69%	1,110.868	42.68%	1,034.519	40.93%	917.160	41.60%	42.87%
	3,073.878	100.00%	2,760.096	100.00%	2,602.833	100.00%	2,527.454	100.00%	2,204.740	100.00%	100.00%
Middlesex Water Co											
Long-term Debt	355.254	44.29%	361.216	45.94%	293.986	42.22%	310.887	45.67%	278.286	44.41%	44.51%
Preferred Stock	1.635	0.20%	2.084	0.27%	2.084	0.30%	2.084	0.31%	2.084	0.33%	0.28%
Common Equity	445.263	55.51%	422.991	53.80%	400.328	57.49%	367.726	54.02%	346.208	55.25%	55.21%
	802.152	100.00%	786.291	100.00%	696.398	100.00%	680.697	100.00%	626.578	100.00%	100.00%
Essential Utilties											
Long-term Debt	7,395.828	54.40%	6,860.510	53.78%	6,408.723	54.38%	5,827.734	52.92%	5,563.386	54.29%	53.95%
Preferred Stock	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
Common Equity	6,198.809	45.60%	5,896.183	46.22%	5,377.386	45.62%	5,184.450	47.08%	4,683.877	45.71%	46.05%
	13,594.637	100.00%	12,756.693	100.00%	11,786.109	100.00%	11,012.184	100.00%	10,247.263	100.00%	100.00%
Five-Year Average Capital Structure											
Long-term Debt	50.69%		**Maximum**	57.31%	**Minimum**	44.39%					
Preferred Stock	0.05%										
Common Equity	49.27%		**Minimum**	42.69%	**Maximum**	55.61%					
	100.00%										

Source:
Compustat (S&P Global Market Intelligence - Data Management Solutions)

Cost of Debt of the Proxy Group

	2024		
	Interest Charges	**Long-Term Debt**	**Debt Cost**
American Water Works	$ 544.00	$ 12,597.00	4.32%
American States Water Co	50.38	811.78	6.21%
California Water Service Group	60.70	$ 1,116.86	5.43%
H2O America	74.91	1,706.90	4.39%
Middlesex Water Co	14.02	$ 355.25	3.95%
Essential Utilties	302.47	7,395.83	4.09%
	Range:	**Low**	**3.95%**
		High	**6.21%**
		Average	**4.73%**

Source:
Compustat (S&P Global Market Intelligence - Data Management Solutions)
Yearly data updates typically provided late April of each year
(data in millions)

Accessed on June 11, 2025

Mergent Bond Record
A-Rated Public Utility Bond Yields

Month	Yield
June 2024	5.61%
July 2024	5.64%
August 2024	5.38%
September 2024	5.20%
October 2024	5.41%
November 2024	5.55%
December 2024	5.58%
January 2025	5.87%
February 2025	5.73%
March 2025	5.72%
April 2025	5.91%
May 2025	6.05%
Average	**5.64%**
High	**6.05%**
Low	**5.20%**

Source:
Mergent Bond Record
June 2025

Dividend Yields of Six Company Proxy Group

Company	American Water Works	American States Water Co	California Water Service Group	H2O America	Middlesex Water Co	Essential Utilties
Symbol	*AWK*	*AWR*	*CWT*	*HTO*	*MSEX*	*WTRG*
Div	3.50	2.10	1.25	1.75	1.46	1.43
52-wk low	118.74	69.46	41.64	44.91	48.18	33.18
52-wk high	155.50	87.50	56.25	62.18	70.73	41.78
Spot Price	139.81	77.50	46.14	52.57	56.29	37.89
Spot Div Yield	2.50%	2.71%	2.71%	3.33%	2.59%	3.77%
52-wk Div Yield	2.55%	2.68%	2.55%	3.27%	2.46%	3.82%
Average	**2.53%**	**2.69%**	**2.63%**	**3.30%**	**2.52%**	**3.79%**

	Average
Spot Div Yield	**2.94%**
52-wk Div Yield	**2.89%**
Average	**2.92%**

Source: Barrons June 11, 2025
Value Line June 11, 2025

Five-Year Growth Estimate Forecast for Proxy Group (Actual)

Company	Symbol	S&P	Zacks	Value Line	Average
		Source			
American Water Works	AWK	7.36%	7.40%	4.50%	6.42%
American States Water Co	AWR	5.65%	5.70%	7.00%	6.12%
California Water Service Group	CWT	8.78%	8.80%	9.50%	9.03%
H2O America	HTO	4.33%	4.30%	6.50%	5.04%
Middlesex Water Co	MSEX	6.10%	6.10%	7.50%	6.57%
Essential Utilties	WTRG	6.27%	5.20%	6.00%	5.82%
Average		**6.42%**	**6.25%**	**6.83%**	**6.50%**

Sources date:
(From Internet)
June 11, 2025

Standard Deviation	1.48%
1 Standard Deviation	7.98%
2 Standard Deviations	9.46%
3 Standard Deviations	10.94%
4 Standard Deviations	12.43%

Expected Market Cost Rate of Equity
Using Data for the Proxy Group of Six Water Companies

5-Year Forecasted Growth Rates

	Time Period	Adjusted Dividend Yield	Growth Rate	Expected Return on Equity
		(1)	(2)	(3=1+2)
(1)	**52-Week Average** **Ending:** June 11, 2025	2.89%	6.50%	9.39%
(2)	**Spot Price** **Ending:** June 11, 2025	2.94%	6.50%	9.44%
(3)	**Average:**	**2.92%**	**6.50%**	**9.42%**

Sources: Value Line June 11, 2025
Barrons June 11, 2025

Required Rate of Return on Market as a Whole Forecasted

	Dividend Yield	+	Growth Rate	=	Expected Market Return
Value Line Estimate	2.30%		10.67%	(a)	12.97%
S&P 500 Historical Return					12.29%
Average Expected Market Return				=	**12.63%**

(a) ((1+50%)^.25) -1) Value Line forecast for the 3 to 5 year index appreciation is 50%

Sources:

S&P 500 Historical Rate	1926-2024	12.29%
Value Line Dividend Yield	6/13/2025	2.30%
Value Line Appreciation Yield	6/13/2025	50.00%

Value Line Betas of Proxy Group

Company	Beta
American Water Works	0.85
American States Water Co	0.75
California Water Service Group	0.85
H2O America	0.80
Middlesex Water Co	0.80
Essential Utilties	0.90
Average beta for CAPM	**0.83**

Source:
Value Line
June 11, 2025

Risk-Free Rate

Treasury note 10-yr Note	**Yield**
3Q 2025	4.30
4Q 2025	4.30
1Q 2026	4.20
2Q 2026	4.20
3Q 2026	4.20
2027-2031	4.00
Average	**4.20**

Source:
Blue Chip
June 2, 2025

S&P 500 Historical Return

Year	Return
2024	25.02
2023	26.29
2022	-18.11
2021	28.71
2020	18.4
2019	31.49
2018	-4.38
2017	21.83
2016	11.96
2015	1.38
2014	13.69
2013	32.39
2012	16
2011	2.11
2010	15.06
2009	26.46
2008	-37
2007	5.49
2006	15.79
2005	4.91
2004	10.88
2003	28.68
2002	-22.1
2001	-11.89
2000	-9.1
1999	21.04
1998	28.58
1997	33.36
1996	22.96
1995	37.58
1994	1.32
1993	10.08
1992	7.62
1991	30.47
1990	-3.1
1989	31.69
1988	16.61
1987	5.25
1986	18.67
1985	31.73
1984	6.27
1983	22.56
1982	21.55
1981	-4.91
1980	32.42
1979	18.44
1978	6.56
1977	-7.18
1976	23.84
1975	37.2
1974	-26.47
1973	-14.66
1972	18.98
1971	14.31
1970	4.01
1969	-8.5
1968	11.06
1967	23.98
1966	-10.06
1965	12.45
1964	16.48
1963	22.8
1962	-8.73
1961	26.89
1960	0.47
1959	11.96
1958	43.36
1957	-10.78
1956	6.56
1955	31.56
1954	52.62
1953	-0.99
1952	18.37
1951	24.02
1950	31.71
1949	18.79
1948	5.5
1947	5.71
1946	-8.07
1945	36.44
1944	19.75
1943	25.9
1942	20.34
1941	-11.59
1940	-9.78
1939	-0.41
1938	31.12
1937	-35.03
1936	33.92
1935	47.67
1934	-1.44
1933	53.99
1932	-8.19
1931	-43.34
1930	-24.9
1929	-8.42
1928	43.61
1927	37.49
1926	11.62

Average	**12.29**

Source:
https://www.slickcharts.com/sp50
Accessed on June 11, 2025

CAPM with Forecasted Return

Re		Required return on individual equity security
Rf		Risk-free rate
Rm		Required return on the market as a whole
Be		Beta on individual equity security
Re	=	Rf+Be(Rm-Rf)
Rf	=	4.20
Rm	=	12.63
Be	=	0.83
Re	=	**11.20**

Sources: Value Line June 11, 2025
Blue Chip June 2, 2025

CAPM Using Kroll ERP

Re		Required return on individual equity security
Rf		Risk-free rate
ERP		Equity Risk Premium
Be		Beta on individual equity security
Re	=	Rf+Be(ERP)
Rf	=	4.92
ERP	=	5.50
Be	=	0.83
Re	=	**9.49**

Sources: Value Line June 11, 2025
Blue Chip June 2, 2025
Kroll June 11, 2025

BUREAU OF INVESTIGATION AND ENFORCEMENT INTERROGATORY
I&E-RR-12-D

Provide the calculations and supporting documentation for the gross revenue conversion factors (to include taxes, uncollectibles, etc.) for both water and wastewater operations.

RESPONDENT:

M. E. Poff
CFO

DATE:

July 18, 2025

RESPONSE:

For water operations, the gross revenue conversion factor consists of the following:

	100.00%
Late charges of 0.2262% calculated on Exhibit No. HII-2-16;	-0.2262%
Uncollectibles of 0.6601% calculated on Exhibit No. HIII-2-2;	-0.6601%
Assessments of 0.676148% presented on Exhibit No. HIV-15-4;	-0.676148%
Subtotal	98.437552%
State income taxes of 7.49% based on the current rate in effect for 2026 (98.437552% x 7.49%)	-7.3730%
Subtotal	91.064552%
Federal income tax of 21.0% based on the current rate in effect. (91.064552% x 21.0%)	-19.1236%
Conversion Factor	71.940952%

For wastewater operations, the gross revenue conversion factor consists of the following:

	100.00%
Assessments of 0.676148% presented on Exhibit No. HIV-15-4W;	-0.676148%
Subtotal	99.323852%
State income taxes of 7.49% based on the current rate in effect for 2026 (99.323852% x 7.49%)	-7.4394%

Subtotal	91.884452%
Federal income tax of 21.0% based on the current rate in effect.	
(91.884452% x 21.0%)	-19.2957%
Conversion Factor	72.588752%

The York Water Company

Gross Revenue Conversion Factor - Water Operations

			Filing
1	Operating Revenue	1.00000000	
	Less: Late Charges	0.00226200	
	Less: Uncollectibles	0.00660100	
	Less: Assessments	0.00676148	
2	Subtotal	0.01562448	
3	Income Before State Taxes	0.98437552	Line 1 - Line 2
4	State Income Tax Effect Rate	0.07490000	Exhibit No. FIV-17-10
5	Less: State Income Tax	0.07373000	Line 3 x Line 4
6	Income Before Federal Taxes	0.91064552	Line 3 - Line 5
7	Federal Income Tax Effect Rate	0.21000000	Exhibit No. FIV-17-10
8	Less: Federal Tax @ 21%	0.19123600	Line 6 x Line 7
9	Adjusted Operating Income	0.71940952	Line 1 - (Line 2 + Line 5 + Line 8)
10			
11	Gross Revenue Conversion Factor	**1.39002887**	1 + ((1 - Line 9) / Line 9)

The York Water Company

Gross Revenue Conversion Factor - Wastewater Operations

			Filing
1	Operating Revenue	1.00000000	
2	Less: Assessments	0.00676148	
3	Income Before State Taxes	0.99323852	Line 1 - Line 2
4	State Income Tax Effect Rate	0.07490000	Exhibit No. FIV-17-10
5	Less: State Income Tax	0.07439400	Line 3 x Line 4
6	Income Before Federal Taxes	0.91884452	Line 3 - Line 5
7	Federal Income Tax Effect Rate	0.21000000	Exhibit No. FIV-17-10
8	Less: Federal Tax @ 21%	0.19295700	Line 6 x Line 7
9	Adjusted Operating Income	0.72588752	Line 1 - (Line 2 + Line 5 + Line 8)
10			
11	Gross Revenue Conversion Factor	**1.37762391**	1 + ((1 - Line 9) / Line 9)

BUREAU OF INVESTIGATION AND ENFORCEMENT INTERROGATORY I&E-RR-3-D

Reference York Statement No. 105, page 8, line 9 through page 10, line 21. Identify any business risks the Company faces that do not apply to the rest of the companies in the Proxy Group.

RESPONDENT:

D. W. D'Ascendis
ScottMadden, Inc.

DATE:

June 25, 2025

RESPONSE:

The cited portion above is a general statement regarding the business risks of water and wastewater companies. While York Water faces similar business risks to the Utility Proxy Group, it is not identical to the Utility Proxy Group due to its smaller relative size. Because of this, Mr. D'Ascendis made an upward adjustment to the indicated ROE range as described at pages 40 through 44 of York Statement No. 105.

BUREAU OF INVESTIGATION AND ENFORCEMENT INTERROGATORY I&E-RR-5-D

Reference York Water Statement No. 105, page 41, lines 2-4. Identify all major account customers lost and gained by year for the following years: 2022, 2023, and 2024.

RESPONDENT:

D. W. D'Ascendis
ScottMadden, Inc.

DATE:

June 25, 2025

RESPONSE:

The Company neither gained nor lost any major account customers during the years 2022, 2023, and 2024. Mr. D'Ascendis notes that the discussion on pages 40 through 42 of York Water Statement No. 105 is a general statement. Future conditions may be different than recent historical trends.

BUREAU OF INVESTIGATION AND ENFORCEMENT INTERROGATORY I&E-RR-9-D

Reference York Water Company Statement No. 105, p. 47, lines 20-21:

A. State whether Mr. D'Ascendis is aware of any regulated water utilities throughout the United States that have been granted a Commission authorized 10.90% or higher return on common equity in the past two years.

B. If the answer to Part A above is yes, state which company/companies have been authorized such a return on common equity and in what jurisdiction(s).

RESPONDENT:

D. W. D'Ascendis
ScottMadden, Inc.

DATE:

June 25, 2025

RESPONSE:

A. Mr. D'Ascendis has not conducted an exhaustive study of all Commission orders, but he is not aware of any instances in the past two years where any U.S. regulatory commission approved an ROE of 10.90% or higher in a base rate proceeding for a water utility.

B. Not applicable.

I&E Statement No. 2-SR
Witness: Drew Breuning

PENNSYLVANIA PUBLIC UTILITY COMMISSION

v.

THE YORK WATER COMPANY

Docket Nos. R-2025-3053442 & R-2025-3053573

Surrebuttal Testimony

of

Drew Breuning

Bureau of Investigation & Enforcement

Concerning:

Rate of Return

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INTRODUCTION OF WITNESS

Q. PLEASE STATE YOUR NAME AND BUSINESS ADDRESS.

A. My name is Drew Breuning. My business address is Pennsylvania Public Utility Commission, Commonwealth Keystone Building, 400 North Street, Harrisburg, PA 17120.

Q. BY WHOM ARE YOU EMPLOYED AND IN WHAT CAPACITY?

A. I am employed by the Pennsylvania Public Utility Commission (Commission) in the Bureau of Investigation & Enforcement (I&E) as a Fixed Utility Financial Analyst.

Q. ARE YOU THE SAME DREW BREUNING WHO IS RESPONSIBLE FOR THE DIRECT TESTIMONY CONTAINED IN I&E STATEMENT NO. 2 AND THE SCHEDULES IN I&E EXHIBIT NO. 2?

A. Yes.

Q. WHAT IS THE PURPOSE OF YOUR SURREBUTTAL TESTIMONY?

A. The purpose of my surrebuttal testimony is to respond to the rebuttal testimony of York Water Company (York or Company) witnesses Dylan W. D'Ascendis (York Statement No. 105-R). I will also address the Company's performance factor adjustment claim discussed by York witness Joseph T. Hand (York Statement No. 1-R).

SUMMARY OF MR. D'ASCENDIS' REBUTTAL TESTIMONY

Q. SUMMARIZE MR. D'ASCENDIS' RESPONSE IN REBUTTAL TESTIMONY TO YOUR RATE OF RETURN RECOMMENDATIONS.

A. First, Mr. D'Ascendis provides an updated proxy group from what he employed in his direct testimony. Mr. D'Ascendis disputes my recommendations regarding an overall fair rate of return. He claims that I failed to consider the results of cost of equity models other than the Discounted Cash Flow (DCF) model. He criticizes my application of the Capital Asset Pricing Model (CAPM), claiming that I have incorrectly relied on the 10-year Treasury Bond for my risk-free rate and have not employed the Empirical CAPM (ECAPM). Mr. D'Ascendis also claims that I fail to account for York's size-specific risk and disagrees with my exclusion of his flotation cost and management performance adjustments to his proposed return on equity.[1] Finally, Mr. D'Ascendis takes issue with my dismissal of his Non-Price Regulated Proxy Group.[2]

UPDATED PROXY GROUP

Q. HAS MR. D'ASCENDIS CHANGED THE UTILITY PROXY GROUP FROM HIS DIRECT TESTIMONY?

A. Yes. Mr. D'Ascendis has removed H2O America (HTO, formerly known as SJW Group) from his Utility Proxy Group, citing their recent acquisition of

[1] York Statement No. 105-R, p. 6, lines 12-17.
[2] York Statement No. 105-R, p. 43, lines 12-13.

approximately $540 million of water and wastewater assets from Quadvest. He then adds Global Water Resources, Inc. (GWRS) to his Utility Proxy Group.[3]

Q. DO YOU AGREE WITH THE CHANGES MR. D'ASCENDIS MADE TO HIS UTILITY PROXY GROUP?

A. No. In my opinion, the acquisition of $540 million worth of Quadvest system assets into H2O America's current $6.4 billion of water utility assets is not significant enough to warrant the removal of a company from a proxy group. I do not believe this is a unique event as most larger water utilities, including a majority of the ones in our proxy groups, have been regularly acquiring smaller water and wastewater systems over the past few years. Additionally, Mr. D'Ascendis used Value Line's Small and Mid-Cap Edition to find his replacement company, and selected GWRS, which is significantly smaller than any other company in our previously agreed upon Utility Proxy Group. Finally, it is worth noting that despite this change, Mr. D'Ascendis does not change his recommended return on equity of 10.90%.[4]

[3] York Statement 105-R, p. 4, lines 1-10.
[4] York Statement 105-R, p. 5, lines 2-3.

DISCOUNTED CASH FLOW

Q. SUMMARIZE MR. D'ASCENDIS' REBUTTAL TESTIMONY REGARDING YOUR DCF ANALYSIS.

A. Mr. D'Ascendis opines that I have inappropriately relied solely on the DCF model for my cost of equity recommendation.[5] Next, he misrepresents my direct testimony by stating that I concede that different ROE models are commonly considered. Then, Mr. D'Ascendis argues that market-to-book (M/B) ratios over the past decade have increased significantly for the water industry and likely cause the DCF results to understate the investor-required return. He argues that the difference between the market value (on which investors evaluate and receive their returns), and the book value (on which regulators authorize returns), will cause the market-based results of the DCF, which are applied to the book value capital structure, to understate the cost of equity.[6] Then, Mr. D'Ascendis presents four cases where he claims the Commission has considered multiple cost of equity models.[7] Finally, although Mr. D'Ascendis is not advocating for a leverage adjustment to the results of the DCF, he claims he provided the discussion to demonstrate the model's limitations and support the use of multiple models.[8]

[5] York Statement No. 105-R, p. 7, lines 2-5.
[6] York Statement No. 105-R, p. 16-21.
[7] York Statement No. 105-R, p. 23-25.
[8] York Statement No. 105-R, p. 21, lines 6-13.

ALLEGED SOLE RELIANCE ON THE DCF

Q. PLEASE RESPOND TO MR. D'ASCENDIS' ASSERTION THAT YOU RELIED SOLELY ON THE DCF.

A. As stated in my direct testimony, while my recommendation was based on the results of my DCF analysis, I also employed the CAPM only as a comparison because the DCF method is the most reliable.[9] The DCF method has the most wide-spread regulatory acceptance, and while the Commission has more recently based its ROE decisions on a combination of methods, I still stand by the method of using the DCF with a CAPM comparison.

Q. DOES MR. D'ASCENDIS MISREPRESENT YOUR DIRECT TESTIMONY REGARDING YOUR RECOMMENDATION OF ROE MODELS?

A. Yes, he does. Mr. D'Ascendis claims that I concede in my direct testimony that four ROE models (the DCF, CAPM, RP, and CE methods) are commonly *considered* in the estimation of the ROE.[10] As stated in my direct testimony, these models are merely the most commonly *presented* methods, and not all of these methods are commonly considered by the Commission for ratemaking purposes. I then elaborated on the theoretical basis for each model, provided reasoning on why the RP and CE methods were excluded from my analysis, and stated that the CE method had minimal historical usage in regulatory matters. Additionally, I

[9] I&E Statement No. 2, p. 19-21.
[10] York Statement No. 105-R, p. 7, ln. 17-20.

listed the issues associated with the use of the CAPM, although I still provide its results as a comparison in accordance with the Commission's recent interest in its use.[11] I do not concede, as I cannot confirm that all four models listed in my direct testimony are commonly considered as part of the ratemaking process.

Q. WHICH CASES DOES MR. D'ASCENDIS MENTION WHERE HE CLAIMS THE COMMISSION HAS CONSIDERED MULTIPLE COST OF EQUITY MODELS?

A. Mr. D'Ascendis mentions the 2013 Columbia Water Company (Columbia Water),[12] the 2014 Emporium Water Company (Emporium),[13] the 2021 Aqua Pennsylvania, Inc., (Aqua),[14] and the 2023 Columbia Water[15] cases to suggest the Commission has considered multiple cost of common equity models.[16]

Q. WHAT COMMENTS DO YOU HAVE REGARDING THE CASES MR. D'ASCENDIS MENTIONS?

A. First, within the citation Mr. D'Ascendis presents regarding the 2013 Columbia Water case, the Commission specifically states that it used the DCF method as the foundation in determining the cost of equity.[17] Any adjustments to the cost of

[11] I&E Statement No. 2, p. 21-26.
[12] *Pa. PUC v. The Columbia Water Company*, Docket No. R-2013-2360798, Order Entered January 23, 2014.
[13] *Pa. PUC v. Emporium Water Company*, Docket No. R-2014-2402324, Order Entered January 28, 2015.
[14] *Pa. PUC v. Aqua Pennsylvania, Inc.,* Docket Nos. R-2021-3027385 & R-2021-3027386, Order entered May 16, 2022.
[15] *Pa. PUC v. Columbia Water Company.,* Docket No. R-2023-3040258, Order entered January 18, 2024.
[16] York Statement No. 105-R, p. 23-25.
[17] York Statement No. 105-R, p. 23, lines 28-31.

equity after the fact are at the Commission's discretion and independent of the result of any other cost of equity model. Regarding the Emporium case, the Commission simply summarized the recommendations presented by OCA, I&E, and Emporium; it did not specifically comment on which model(s) it relied on.[18] Regarding the Aqua case, as I stated in my direct testimony, Aqua's return on equity of 10.00% is above the national average for water utility base rate cases and above the Distribution System Improvement Charge (DSIC) authorized by the Commission of 9.65%[19] for water and wastewater utilities based on the year ended March 31, 2023, issued at the recent Public Meeting held July 13, 2023, which demonstrates the problem associated with using the CAPM as a ceiling for determining a utility's return on equity. Finally, regarding the 2023 Columbia Water Company (Columbia) case, the Commission made the following statements indicating they continue to employ the DCF as the primary method in determining an appropriate ROE while relying on the CAPM only minimally as a comparison:[20]

"We conclude that methodologies other than the DCF can be used as a check upon the reasonableness of the DCF derived ROE calculation."

And:

---

[18] York Statement No. 105-R, p. 24, lines 6-24.

[19] PA Public Utility Commission, Bureau of Technical Utility Services Report on the Quarterly Earnings of Jurisdictional Utilities for the Year Ended March 31, 2023, p. 27, approved at Public Meeting on July 13, 2023 at Docket No. M-2023-3041106.

[20] *Pa. PUC v. Columbia Water Company,* Docket No. R-2023-3040258, Order entered January 18, 2024.

"As such, where evidence based on other methods suggests that the DCF-only results may understate the utility's ROE, we will consider those other methods, to some degree, in determining the appropriate range of reasonableness for our ROE determination."

It is further important to recognize that the Commission used "informed judgement" based on I&E's DCF and CAPM methodologies while rejecting the methodologies presented by the company.

Additionally, using the high results of the CAPM in this proceeding would result in a significant burden to ratepayers in the aftermath of the recent high levels of inflation.[21] Finally, for the reasons listed above and in my direct testimony, I still stand by the use of the DCF as the primary method of determining the appropriate ROE and providing the CAPM only as a comparison.

MARKET-TO-BOOK RATIO

Q. WHAT DOES MR. D'ASCENDIS CLAIM REGARDING MARKET-TO-BOOK RATIOS IN THIS PROCEEDING?

A. He opines that an M/B ratio above 1.0 causes the market based DCF to understate the return required by investors.[22]

[21] I&E Statement No. 2, p. 26, ln. 15 through p. 27, ln. 10.
[22] York Statement No. 105-R, p. 16, ln. 9 through p. 17, ln. 9.

Q. DOES A MARKET-TO-BOOK RATIO ABOVE ONE (1.0) CAUSE THE DCF TO INCORRECTLY ESTIMATE THE INVESTOR-REQUIRED RETURN ON EQUITY?

A. No. Although there are often differences between the book value and market value, Mr. D'Ascendis' assertion that the difference causes the DCF to potentially undervalue the rate of return assumes that investors are unaware of the difference. The forecasted growth rates used in the DCF are determined by analysts based on current economic and industry conditions and what they expect the future could be for the stock. If a market-to-book ratio is above 1.0, no rational investor would invest in a utility stock that has been trading above book value for several years and be surprised that rates continue to be set based on the book value capital structure. A market-to-book ratio of above 1.0 for a company reflects its value in the market and implies that investors expect future cash flows to be more valuable than the historical accounting value of the company. Since the stock market is impacted by regulatory policies and economic and financial conditions, a market-to-book ratio could be less than 1.0 when the stock market is in a depression or a company is experiencing under-performance, so it is inappropriate to evaluate DCF results with the market-to-book ratio.

CAPITAL ASSET PRICING MODEL

Q. SUMMARIZE MR. D'ASCENDIS' RESPONSE TO YOUR CAPM ANALYSIS.

A. Mr. D'Ascendis disputes my use of the 10-year U.S. Treasury Note as a proxy to measure the risk-free rate in my CAPM analysis as well as the specific inputs I chose from Blue Chip forecasts. He also disagrees with my use of Kroll's MRP (identified as the Equity Risk Premium or ERP by Kroll and I&E) and my exclusion of the ECAPM method of computing the Company's return on equity.[23]

RISK-FREE RATE

Q. WHAT IS MR. D'ASCENDIS' RESPONSE TO YOUR USE OF THE YIELD ON THE 10-YEAR U.S. TREASURY NOTE?

A. Mr. D'Ascendis claims his use of the yield on a 30-year U.S. Treasury Bond is more appropriate than my use of the yield on a 10-year Treasury Note because it better reflects the life of the underlying investment. He also opines that long-term treasury notes are not subject to maturity risk as the cost of equity is a long-term concept, and the investment horizon of an individual investor is irrelevant. He also claims that not incorporating the longest projection available is inconsistent with the DCF assumption of a constant rate of dividend growth and the Efficient

[23] York Statement No. 105-R, p. 26, lines 10-15.

Market Hypothesis (EMH), which assumes that all available information is considered by investors.[24]

Q. IS THE LIFE OF THE INVESTMENT THE ONLY FACTOR THAT SHOULD BE CONSIDERED IN THE CHOICE OF A RISK-FREE RATE?

A. No. The risk-free rate is the return that can be earned without accepting any risk, and while the life of the investment can be considered in the choice of risk-free rates, the most important consideration is that the rate be as risk-free as possible. As explained in my direct testimony, I chose the 10-year Treasury Note as it mitigates the shortcomings of the short-term Treasury-Bill and the 30-year Treasury Bond.[25] Although long-term Treasury Bonds have less risk of being influenced by federal policies, they have substantial maturity risk associated with market risk. In addition, long-term Treasury Bonds bear the risk of unexpected inflation. As such, my choice of a 10-year Treasury Note is appropriate. Further, as also pointed out in my direct testimony, the Commission has agreed with I&E that the 10-year Treasury Note is the superior measure of the risk-free rate of return.[26]

[24] York Statement No. 105-R, p. 26-32.
[25] I&E Statement No. 2, p. 32-33.
[26] *Pa. PUC v. UGI Utilities, Inc. – Electric Division;* Docket No. R-2017-2640058 (Order Entered October 25, 2018). *See generally* Disposition of Capital Asset Pricing Model (CAPM), p. 99.

Q. DO YOU AGREE WITH MR. D'ASCENDIS' ASSERTION THAT LONG-TERM TREASURY BONDS ARE NOT SUBJECT TO MATURITY RISK?

A. No. As discussed in my direct testimony, while long-term Treasury Bonds exhibit more stability, they are not risk-free. Long-term Treasury Bonds have substantial maturity risk associated with market risk and the risk of unexpected inflation and/or increasing interest rates resulting in reduced purchasing power of the initial investment. This is why long-term treasuries normally offer higher yields to compensate investors for these risks.[27]

Q. DOES THE PROJECTED RISK-FREE RATE NEED TO REPRESENT THE LONGEST TIME PERIOD AVAILABLE AS MR. D'ASCENDIS CLAIMS?

A. No. The time period reflected in a projected risk-free rate should include the period in which rates will be in effect, which is typically the FPFTY or the time determined by a company's rate case filing frequency. Since York is not setting rates to be applicable far into the future, using projections for ten or more years from now, as Mr. D'Ascendis suggests, is inappropriate.[28] The yield on the 10-year Treasury Note is expected to range between 4.20% and 4.40% from the second quarter of 2025 through the third quarter of 2026 and is forecasted to be 4.00% from 2027-2031. For my forecasted CAPM analysis, I calculated 4.20%,

[27] I&E Statement No. 2, p. 33, lines 2-8.
[28] York Statement No. 105-R, p. 28, lines 1-5.

which is the average of all the yields I observed.[29] In addition, the further out into the future one forecasts, the less reliable and more speculative the estimates become; therefore, to give more weight to less reliable estimates would not be prudent. My calculation provides a balance of shorter-term future estimates.

KROLL ERP

Q. SUMMARIZE MR. D'ASCENDIS' REBUTTAL TESTIMONY REGARDING YOUR USE OF THE KROLL ERP IN YOUR CAPM ANALYSIS.

A. Mr. D'Ascendis opines that the Kroll ERP contains unpredictable forecasts and is, therefore, of little value. He then contends that Kroll's ERP is a less effective method when compared to other methods, stating that Kroll is a "simplistic and opaque MRP forecast".[30]

Q. WHAT IS YOUR RESPONSE TO MR. D'ASCENDIS' REBUTTAL TESTIMONY CONCERNING THE KROLL ERP?

A. As discussed in my direct testimony, my recommendation is based on the DCF method as the primary method to determine the cost of common equity. I am providing the results of my CAPM analysis as a comparison to, and not as a check

[29] I&E Exhibit No. 2, Schedule 10.
[30] York Statement 105-R, p. 30, lines 3-13.

of, my DCF results.[31] My inclusion of the Kroll ERP in my CAPM analysis is to provide more information to the Commission as they have recently expressed increasing interest in the CAPM model. Kroll is a trusted and publicly available source that bases their recommended ERP on current and forecasted economic and financial conditions.[32]

Mr. D'Ascendis' opposition to my use of Kroll's ERP further demonstrates that the inputs to the CAPM are highly subjective and can lead to wildly different results. This is not the case for the DCF model.

EXCLUSION OF THE ECAPM

Q. PLEASE SUMMARIZE MR. D'ASCENDIS' RESPONSE TO YOUR EXCLUSION OF THE ECAPM IN YOUR ANALYSIS.

A. Mr. D'Ascendis asserts that the empirical Security Market Line (SML) described by the traditional CAPM is not as steeply sloped as the CAPM model predicts and that tests of the CAPM have measured the level of which security returns and betas are related as predicted by the CAPM.[33]

Q. WHY IS THE ECAPM EXCLUDED FROM YOUR ANALYSIS?

A. The ECAPM is a modified version of the CAPM which attempts to address the belief that the actual risk vs. return correlation is flatter than what is predicted by

[31] I&E Statement No. 2, p. 19, lines 13-21.
[32] I&E Statement No. 2, p. 34, lines 12-17.
[33] York Statement No. 105-R, p. 32-35.

the CAPM. The implication is that the CAPM underestimates returns with lower levels of risk and over-estimates the returns associated with higher levels of risk. The model entails assigning 25% weight to the market beta and 75% weight to the individual company or proxy group.[34]

Additionally, the use of the ECAPM in estimating the cost of capital does not increase the validity of the result but merely adds another measure of subjectivity to the CAPM, attempting to make the SML more accurate. The ECAPM reduces the purpose of the beta, which is the only company-specific variable in the CAPM model. This additional layer of subjectivity provides an even stronger basis to rely on the DCF as the primary method to calculate a utility's cost of equity.

Q. HAVE YOU CHANGED YOUR CAPM RETURN ON EQUITY RECOMMENDATION AS A RESULT OF MR. D'ASCENDIS' REBUTTAL TESTIMONY?

A. No. I continue to recommend using my CAPM result of 10.34%[35] only as a comparison to my DCF result of 9.42%.[36]

[34] David C. Parcell, "The Cost of Capital – A Practitioner's Guide," 2020 Edition, p. 106.
[35] I&E Statement No. 2, p. 35, lines 13-17.
[36] I&E Exhibit No. 2, Schedule 7.

SIZE ADJUSTMENT

Q. SUMMARIZE YOUR DIRECT TESTIMONY REGARDING MR. D'ASCENDIS' CLAIM FOR AN ADJUSTMENT FOR THE COMPANY'S SMALL SIZE.

A. In direct testimony, I stated that Mr. D'Ascendis' 15-basis point adjustment is unnecessary because none of the technical literature cited in his direct testimony supporting an adjustment related to the size of a company is specific to the utility industry. Additionally, I presented an article by Dr. Annie Wong that demonstrated there is no need to make an adjustment for the size of a company in utility rate regulation. Finally, I indicated that the Commission has rejected the application of a size adjustment to the cost of equity calculation.[37]

Q. SUMMARIZE MR. D'ASCENDIS' RESPONSE IN REBUTTAL TESTIMONY REGARDING A SIZE RISK FACTOR ADJUSTMENT.

A. Mr. D'Ascendis opines that firms of smaller size are less able to cope with significant events impacting revenues, are less diverse in their operations, and have less financial flexibility. He supports these statements by pointing to a Fama and French study relating the size of a company to its return on equity. Mr. D'Ascendis also attempts to discredit a study performed by Dr. Wong, which I&E relied upon in rejection of his size adjustment, by citing a review of her study

[37] I&E Statement No. 2, p. 43-48.

authored by Thomas M. Zepp. Additionally, Mr. D'Ascendis provides two studies he conducted that he claims illustrate the relationship between size and risk for utility companies. Finally, Mr. D'Ascendis points to a 2019 Commission order where the Commission considered a size adjustment.[38]

Q. ARE MR. D'ASCENDIS' ASSERTIONS REGARDING FIRMS OF SMALLER SIZE RELEVANT TO THE REGULATED UTILITY INDUSTRY?

A. No. The study performed by Dr. Wong provides empirical evidence that refutes Mr. D'Ascendis' claim that I will further elaborate upon below.

Q. WHAT ARE YOUR OBSERVATIONS REGARDING THE FAMA AND FRENCH STUDY MR. D'ASCENDIS RELIES ON TO SUPPORT HIS CLAIM OF A SIZE ADJUSTMENT?

A. The Fama and French study is not specific to the utility industry. While I&E relied upon the Fama and French study in this proceeding, as Mr. D'Ascendis correctly points out, the purpose for which I&E cited the study was to demonstrate empirically the shortcomings of the CAPM. The Fama and French study is irrelevant toward the determination of the size risk factor because it is not specific to the utility industry.

[38] York Statement No. 105-R, p. 36-41.

Q. PLEASE COMMENT ON THE REVIEW OF DR. WONG'S STUDY PERFORMED BY DR. ZEPP.

A. The article Mr. D'Ascendis references from Dr. Zepp does not recreate Dr. Wong's study; it simply speculates on other possible reasons for her results and references the results of two other studies. The first study, completed by the California Public Utilities Commission Staff in 1991, is not included in the article, and, therefore, Dr. Zepp's opinions cannot be properly evaluated. Dr. Zepp also draws his conclusions about an entire industry based on the second study, which examines the effects of size on only four water utility companies. This article does not contain enough credible evidence to refute Dr. Wong's findings.

Q. HAS MR. D'ASCENDIS PERFORMED ANY STUDIES IN SUPPORT OF HIS REQUESTED SIZE ADJUSTMENT?

A. Yes, Mr. D'Ascendis conducts two studies regarding size and risk for utility companies, demonstrated by two scatterplots. He uses these studies in an attempt to justify his application of a 15 basis point size adjustment to the recommended cost of equity.[39]

[39] York Statement No. 105-R, p. 38-40.

Q. WHAT IS YOUR RESPONSE TO MR. D'ASCENDIS' SIZE ADJUSTMENT STUDIES?

A. Mr. D'Ascendis fails to provide any workpapers regarding the creation of his scatterplots, and provides very little underlying information regarding the calculations that were done in its formation. It also appears that his second chart, illustrating the relationship between size and *Value Line* Safety Ranking, contains an outlier that may significantly shift the trend line that Mr. D'Ascendis has calculated. For these reasons I continue to recommend that his size adjustment proposal be dismissed.

Q. HAVE YOU FOUND FURTHER EVIDENCE TO SUPPORT YOUR RECOMMENDATION REGARDING SIZE ADJUSTMENTS?

A. Yes. The difficulty in predicting the risk effect of a company's size is demonstrated in the variance from year to year of the measurement of difference between the annual returns on the large and small-capitalization stocks of the NYSE/AMEX/NASDAQ in the Ibbotson *Stocks, Bonds, Bills & Inflation: 2015 Yearbook.* As stated on page 100,

> While the largest stocks actually declined in 2001, the smallest stocks rose more than 30%. A more extreme case occurred in the depression-recovery year of 1933, when the difference between the first and 10th decile returns was far more substantial. The divergence in the performance of small- and large- cap stocks is evident. In 30 of the 89 years since 1926, the difference between the total returns of the largest stocks (decile 1) and the smallest stocks (decile 10) has been greater than 25 percentage points.

Page 109 states,

> In four of the last 10 years, large-capitalization stocks (deciles 1-2 of NYSE/AMEX/NASDAQ) have outperformed small-capitalization stocks (deciles 9-10). This has led some market observers to speculate that there is no size premium. But statistical evidence suggests that periods of underperformance should be expected.

Page 112 states,

> Because investors cannot predict when small-cap returns will be higher than large-cap returns, it has been argued that they do not expect higher rates of return for small stocks.

Q. WHAT IS YOUR RESPONSE TO MR. D'ASCENDIS' REBUTTAL TESTIMONY REGARDING THE REFERENCED COMMISSION ORDER FOR CITIZENS' ELECTRIC COMPANY?

A. Although the Commission in the Citizens' Electric Company proceeding agreed that there is an inverse relationship between size and risk, the Commission concluded that there is not substantial evidence that size is specifically a risk for utilities as follows,

> At the same time, however, we echo the ALJs that the Parties have presented offsetting arguments such that there is not substantial evidence to determine whether size is specifically a risk for utilities. As I&E and the OCA both noted, the technical literature presented by Citizens' is not specific to the utility industry and also may not definitively support a size adjustment. Additionally, as I&E observed, the empirical study undertaken by the Company's witness Mr. D'Ascendis illustrates the difficulty in predicting the risk effect of a company's size. More specifically, while Mr. D'Ascendis used market information from the NYSE, the AMEX, and the NASDAQ, we find that I&E offered evidence indicating that

> for certain periods, large-capitalization stocks have outperformed small-capitalization stocks such that there is not sufficient correlation to prove that size is a specific risk for utilities. I&E St. 2-SR at 23-24. Therefore, we are not persuaded by the Company's argument that the ALJs erred by not awarding Citizens' a greater size adjustment. For this reason, we decline to award an explicit 100-basis point size adjustment, as advocated by Citizens'.[40]

Finally, as stated in my direct testimony, the Commission has rejected the application of a size adjustment to the cost of equity calculation.[41] It is important to recognize that utilities, as regulated monopolies, have actions available, such as requests for emergency rate relief, to counter business impacts that would have more adverse results for smaller companies in the private sector. Accordingly, analyses conducted on private sector businesses do not directly translate to the regulated utility industry.

Q. HAS YOUR RECOMMENDATION REGARDING MR. D'ASCENDIS' SIZE ADJUSTMENT CHANGED SINCE YOUR DIRECT TESTIMONY?

A. No. I continue to recommend that any adjustments in consideration of the Company's size be disallowed.

[40] *Pa. PUC v. Citizens Electric Company of Lewisburg, PA;* Docket No. R-2019-3008212 (Order Entered April 29, 2020). *See generally* Disposition of Cost of Common Equity, pp. 103-104.

[41] I&E Statement No. 2, p. 45, lines 16-17.

FLOTATION COST

Q. SUMMARIZE MR. D'ASCENDIS' REBUTTAL TESTIMONY REGARDING HIS FLOTATION COST ADJUSTMENT TO THE MARKET DETERMINED COST OF EQUITY.

A. Mr. D'Ascendis disagrees with my recommendation that flotation costs should be recovered as an operating expense and opines that a flotation cost should instead be factored in as an adjustment to the allowed return on equity. Next, he states that "[d]enying recovery of issuance costs penalizes the investors that fund the utility operations."

Q. WHAT IS YOUR RESPONSE TO MR. D'ASCENDIS' REBUTTAL TESTIMONY REGARDING THE PROPOSED FLOTATION COST ADJUSTMENT?

A. In this proceeding, Mr. D'Ascendis is recommending a 0.12% (12 basis point) "flotation cost adjustment" as an adder to his range of common equity cost rates. As discussed in my direct testimony, the impact of a 12 basis point flotation cost adjustment would force ratepayers to fund unwarranted additional amounts of $404,767 and $49,342 annually for water and wastewater customers, respectively.[42] Especially because they are known and measurable at the time of issuance, flotation costs should be recovered via normalization similar to the

[42] I&E Statement No. 2, p. 50, ln. 8 through p. 52, ln. 3.

treatment of rate case expense, not factored in as an adjustment to the requested return on equity. This ensures the Company has the opportunity to cover all its prudent costs, without being overly burdensome to ratepayers.

PERFORMANCE FACTOR ADJUSTMENT

Q. SUMMARIZE MR. D'ASCENDIS' AND MR. HAND'S REBUTTAL TESTIMONY REGARDING A PERFORMANCE FACTOR ADJUSTMENT.

A. Mr. D'Ascendis simply states, "the Company should be awarded a 25-basis point upward adjustment to their indicated ROE based on Code 66 Pa.C.S. § 523 regarding performance factor."[43] He further states, "[s]imply put, 66 Pa.C.S. § 523 exists to incentivize companies to 'do their job' at a high level. The Company in this case fulfills the requirement of the statute and should receive the benefit of doing so."[44] He does not offer an explanation beyond what he argued in his direct testimony.

Mr. Hand provides specific examples that he opines is exemplary management performance such as York's work with troubled water and wastewater systems, the addressing of customer-owned lead service lines, demonstration of high levels of customer service, and assistance to low-income customers. He also points to the 2012 PPL Electric and the 2018 UGI Electric

[43] York Statement No. 105-R, p. 42, lines 18-20.
[44] York Statement No. 105-R, p. 42, ln. 22 through p. 43, ln. 2.

cases, in which the Commission awarded return on equity "adders" for management performance.[45]

Q. WHAT IS YOUR RESPONSE TO MR. D'ASCENDIS' AND MR. HAND'S REBUTTAL TESTIMONY REGARDING MANAGEMENT PERFORMANCE?

A. My position remains unchanged from the arguments made in my direct testimony. Awarding the Company management effectiveness points would add an increased cost to ratepayers for service. Any savings from effective operating and maintenance cost measures should flow through to ratepayers and investors. These claimed savings would likely be offset by the addition of basis points for management effectiveness, as ratepayers would have to fund the additional costs. This defeats the purpose of implementing cost saving measures to benefit ratepayers.

The purpose of base rate cases is to allow a utility to recover its costs and provide it the *opportunity* to earn a reasonable return on capital investments where additional basis points for management performance would not be necessary if management was as effective as they claim. Further, the issuance of equity points to recognize exemplary management performance must always be done on a case-by-case basis. Again, as discussed in my direct testimony, the situation in the

[45] York Statement No. 1-R, p. 6-12.

2021 Aqua case was very specific to that company rescuing troubled water and wastewater systems and preventing health and safety concerns regarding drinking water. [46] It is also worth noting that Aqua was required by the Commission to acquire those troubled systems. To my understanding, similar to many other larger water utilities, York voluntarily acquired the systems Mr. Hand mentions as an investment opportunity, which increases York's rate base and, accordingly, earns increased revenues through the return on those assets and the associated depreciation expense.

Finally, while I do not dispute the Company's remaining specific accomplishments identified by Mr. Hand, I must reiterate and emphasize my primary argument that for any company, true strong management performance is earning a higher return through its efficient use of resources and cost-cutting measures. The greater net income resulting from cost savings and true efficiency in management and operations is available to be passed on to shareholders.

Q. HAS YOUR RECOMMENDATION FOR THE COMPANY'S REQUESTED 25 ADDITIONAL BASIS POINTS FOR EXEMPLARY MANAGEMENT PERFORMANCE CHANGED?

A. No. I continue to recommend that any additional basis points for management performance be rejected for doing what all regulated utilities are required to do to

[46] I&E Statement No. 2, p. 54, ln. 1 through p. 55, ln. 3.

provide adequate, efficient, safe, and reasonable utility service under 66 Pa C.S.A. §1501.

NON-PRICE REGULATED PROXY GROUP

Q. WHAT WAS YOUR RECOMMENDATION IN DIRECT TESTIMONY CONCERNING MR. D'ASCENDIS' UTILIZATION OF A NON-REGULATED PROXY GROUP?

A. I recommended the Commission reject all analyses performed using the non-price regulated company proxy group as it is highly speculative and subjective. Mr. D'Ascendis' non-regulated proxy group in effect blends the CE approach into the DCF, RP, and CAPM models, and I cited that the Commission has ruled on the use of non-utility companies in comparable groups for the CE approach as being highly speculative.[47]

Q. SUMMARIZE MR. D'ASCENDIS' RESPONSE REGARDING YOUR DISAGREEMENT WITH HIS USE OF A NON-PRICE REGULATED PROXY GROUP.

A. In rebuttal testimony, Mr. D'Ascendis attempts to justify the use of the companies contained in his non-regulated proxy group based on the betas and standard errors

[47] I&E Statement No. 2, p. 41, ln. 9 through p. 43, ln. 7.

of the regression being like that of the companies in his water company proxy group and, therefore, opining they are similar to York.[48]

Q. HAS MR. D'ASCENDIS PROVEN THAT THE RISKS FACED BY HIS NON-PRICE REGULATED PROXY GROUP ARE SIMILAR TO THAT OF HIS WATER UTILITY GROUP?

A. No. The risks faced in each industry for the companies used in Mr. D'Ascendis' unregulated group differ from the risks faced by his water utility group. Specifically, the level of competition between non-price regulated companies and monopolies, which utilities largely are, is too difficult a factor to control. Although beta is an indicator of a company's investment risk in relation to the entire stock market, beta is not a quantification of the total investment risk of a given company. Mr. D'Ascendis' unregulated proxy group may have a beta comparable to that of his water group, but that does not mean the companies face sufficiently similar risks to be used as a substitute for an industry's market. Both beta and the standard error of regression are measures of the past performance of a stock and as such do not necessarily reflect where an industry is going or what risks it is expected to face.

[48] York Statement No. 105-R, p. 14, ln. 9 through p. 16, ln. 8.

Additionally, the Commission made the following comments in the 2018 UGI Electric case regarding the CE method, specifically, the use of non-utility companies in comparable groups, and stated,[49]

> With respect to the CE method, as noted above, this cost of equity method utilizes data for non-regulated firms. Thus, by its very nature, determining which companies are comparable is entirely subjective. In addition, the record indicates that the companies UGI utilized in its CE group results in the selection of companies such as Coca-Cola Company, Kellogg Company, and Walmart Stores, Inc.…Each of these companies operate in industries that are very different from a utility company and have significantly more competition, which would require a higher return for the associated additional risk.

Finally, I am advised by counsel that this premise defies the principle set forth in the *Hope* and *Bluefield cases*[50] that a utility is entitled to a return similar to that being earned by companies with similar risks and uncertainties, but not as high as those earned by highly profitable or speculative ventures.

OVERALL RATE OF RETURN

Q. HAS YOUR OVERALL RATE OF RETURN RECOMMENDATION CHANGED FROM YOUR DIRECT TESTIMONY?

A. No. I continue to support each recommendation made in I&E Statement No. 2.

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[49] *Pa. PUC v. UGI Utilities, Inc. – Electric Division;* Docket No. R-2017-2640058 (Order Entered October 25, 2018), p. 105. The Commission has also ruled "[t]he use of nonregulated companies as a comparable group for regulated firms requires numerous unsupportable assumptions which results in a highly speculative finding." *Pennsylvania Public Utility Commission v. Philadelphia Electric Co.* 33 PUR 4th 319, 341 (Pa PUC 1980).

[50] *See Bluefield Water Works & Improvements Co. v. Public Service Comm. of West Virginia,* 262 U.S. 679,692-93 (1923), and the *FPC v. Hope Natural Gas Co.,* 320 U.S. 591, 603 (1944).

Q. WHAT IS YOUR OVERALL RATE OF RETURN RECOMMENDATION?

A. I recommend the following rate of return for York:

Type of Capital	Ratio	Cost Rate	Weighted Cost Rate
Long-Term Debt	45.42%	4.54%	2.06%
Common Equity	54.58%	9.42%	5.14%
Total	100.00%		7.20%

Q. DOES THIS CONCLUDE YOUR SURREBUTTAL TESTIMONY?

A. Yes.

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission	:	
	:	
v.	:	Docket Nos. R-2025-3053442
	:	R-2025-3053573
The York Water Company	:	

VERIFICATION OF
DREW BREUNING

I, **Drew Breuning** on behalf of the Bureau of Investigation and Enforcement, hereby verify that **I&E Statement No. 2, I&E Exhibit No. 2,** and **I&E Statement No. 2-SR,** were prepared by me or under my direct supervision and control.

Furthermore, the facts contained therein are true and correct to the best of my knowledge, information and belief and I expect to be able to prove the same if called to the stand at any evidentiary hearing held in this matter.

This Verification is made subject to the penalties of 18 Pa. C.S. § 4904 relating to unsworn falsification to authorities.

Signed in Mechanicsburg, Pennsylvania, this _9th_ day of October 2025.

_*/s/ Drew Breuning*_____

Drew Breuning

I&E Statement No. 3
Witness: Ethan H. Cline

PENNSYLVANIA PUBLIC UTILITY COMMISSION

v.

THE YORK WATER COMPANY

Docket Nos. R-2025-3053442 and R-2025-3053573

Direct Testimony

of

Ethan H. Cline

Bureau of Investigation and Enforcement

Concerning:

Unaccounted for Water
Present Rate Revenue
Acquisition Adjustments
Customer Cost Analysis
Scale back of Rates

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INTRODUCTION

Q. PLEASE STATE YOUR NAME AND BUSINESS ADDRESS.

A. My name is Ethan H. Cline. My business address is Pennsylvania Public Utility Commission, 400 North Street, Harrisburg, PA 17120.

Q. BY WHOM ARE YOU EMPLOYED AND IN WHAT CAPACITY?

A. I am employed by the Pennsylvania Public Utility Commission in the Bureau of Investigation and Enforcement (I&E) as a Fixed Utility Valuation Engineer.

Q. WHAT IS YOUR EDUCATION AND EMPLOYMENT EXPERIENCE?

A. An outline of my education and employment experience is attached as Appendix A.

Q. PLEASE DESCRIBE THE ROLE OF I&E IN RATE PROCEEDINGS.

A. I&E is responsible for representing the public interest in rate and other proceedings before the Commission. I&E's analysis in this proceeding is based on its responsibility to represent the public interest. This responsibility requires the balancing of the interests of ratepayers, the utility company, and the regulated community as a whole.

Q. WHAT IS THE PURPOSE OF YOUR DIRECT TESTIMONY?

A. The purpose of my testimony is to evaluate the York Water Company's (York

Water or Company) request for an annual increase in operating revenue of $20,311,978 in water rates and $3,857,507 in wastewater rates in the Fully Projected Future Test Year (FPFTY) ending February 28, 2027 (York Water Ex. FII-2, p. 10). My testimony will address issues related to acquisition adjustments, the cost allocation and rate design of the water and wastewater operations of the Company.

Q. DOES YOUR TESTIMONY INCLUDE AN EXHIBIT?

A. Yes. I&E Exhibit No. 3 contains schedules relating to my testimony.

UNACCOUNTED-FOR WATER

Q. WHAT IS UNACCOUNTED-FOR WATER?

A. Unaccounted-for water is the difference between the total system output and the metered quantity of water billed plus an estimate for the amount used for fire service, testing, main flushing, and unmetered company use. A high level of unaccounted-for water can have the effect of increasing customer rates.

Q. HOW DOES UNACCOUNTED-FOR WATER INCREASE CUSTOMER RATES?

A. A water utility incurs a certain amount of costs to treat the water that it delivers to its customers through purchased power and chemicals expenses. When a water utility has a high level of unaccounted-for water, as York Water does, it must treat

an additional amount of water to meet the demands and pressure requirements of its customers. As a result, the utility will incur additional purchased power and chemicals expenses to treat the additional water. Those costs are then passed on to customers through higher rates.

Q. WHAT WAS YORK WATER'S UNACCOUNTED-FOR WATER LEVEL AS REPORTED IN 2022, 2023, AND 2024?

A. York Water provided its Annual Reports for 2022, 2023, and 2024 in response to OCA-IX-14.[1] Specifically, Section 500 of the Annual Reports provides the Company's unaccounted-for water level each year. The Company's unaccounted-for water was 17.9% in 2022, 19.1% in 2023, and 25.3% in 2024.

Q. IS YORK WATER'S ESTIMATED UNACCOUNTED-FOR WATER ACCEPTABLE?

A. No. The Commission's policy statement addressing unaccounted-for water states: "Levels of unaccounted-for water should be kept within reasonable amounts. Levels above 20% have been considered by the Commission to be excessive."[2] York Water's current estimated unaccounted-for water level of 25.3% exceeds the

[1] York Water Annual Report Section 500 provided in response to OCA-IX-14 attached as I&E Exhibit No. 3, Schedule 1.

[2] 52 Pa. Code §65.20.

20% threshold in the Commission's policy statement and is not a reasonable amount.

Q. ARE YOU RECOMMENDING AN ADJUSTMENT?

A. Not at this time. While the Company's unaccounted for water has been on an increasing trend recently and is above the Commission's acceptable level, I recognize that these levels could be caused by the addition of the more troubled systems discussed below. Therefore, while I am not recommending an adjustment in this proceeding, if the Company is unable to reverse its current unaccounted for water trend by its next base rate case, an adjustment will likely be necessary in the next base rate case.

PRESENT RATE REVENUE

Q. WHAT IS THE COMPANY'S CLAIMED PRESENT RATE REVENUE IN THE FPFTY FOR WATER OPERATIONS?

A. The Company's claimed present rate revenue in the FPFTY for Water Operations as shown on York Water Exhibit No. FV-1, p. 5 is $68,305,310. However, the revenue under present rates in the FPFTY as shown on the Company's Cost of Service Study (COSS) $66,652,317.[3]

[3] York Water Exhibit No. FVIII, Schedule B, p. 1.

Q. DID THE COMPANY ADDRESS THIS DISCREPENCY IN DISCOVERY?

A. Yes. In its response to OCA-VI-1, the Company indicated that the Other Revenues shown on the Water COSS were inadvertently included as negative numbers. The Company included an attachment that shows a corrected present rate revenue amount of $68,304,821[4], which is only $489 different from the present rate revenue amount shown on Exhibit No. FV-1.

Q. WHAT DO YOU RECOMMEND REGARDING THE PRESENT RATE REVENUE DISCREPENCY?

A. I recommend the Company include this correction to present rate revenue in the Water Operations COSS in its rebuttal testimony.

ACQUISITION ADJUSTMENT

Q. WHAT IS AN ACQUISITION ADJUSTMENT?

A. An acquisition adjustment is the ratemaking treatment that occurs in certain cases when there is a difference between the purchase price of the acquired system and the value of the depreciated original cost (net plant) on the books of the system being acquired. If the purchase price is greater than the value of the net plant, the utility records the value of the net plant acquired on its books and reflects the difference as a positive acquisition adjustment in rate base. The acquisition adjustment is

[4] York Water's response to OCA-VI-1 and OCA-VI-1 Attachment 3 are included as I&E Exhibit No. 3, Schedule 2.

amortized over a period of time, as an amortization expense, thus reducing the difference. If the purchase price is less than the value of the net plant, a negative acquisition adjustment may occur, and the acquisition adjustment is subtracted from rate base, and a negative amortization, or offset to expenses occurs.

Q. WHY DOES AN ACQUISITION ADJUSTMENT ONLY APPLY IN CERTAIN CASES?

A. An acquisition adjustment only applies in certain cases because of the requirement and limitations set forth in Section 1327 of the Pennsylvania Public Utility Code (Code).

<u>POSITIVE UTILITY PLANT ACQUISITION ADJUSTMENTS</u>

Q. WHAT REQUIREMENTS AND LIMITATIONS ARE SET FORTH IN THE CODE REGARDING POSITIVE ACQUISITION ADJUSTMENTS?

A. Subsection (a) of Section 1327 of the Code outlines nine criteria, all of which must be met by a utility in order to include acquisition adjustments in rate base when the acquisition cost is greater than the depreciated original cost. These criteria include:

(1) The property is used and useful in providing water or sewer service;

(2) the public utility acquired the property from another public utility, a municipal corporation or a person which had 3,300 or fewer customer connections or which was nonviable in the absence of the acquisition;

(3) the public utility, municipal corporation or person from which the property was acquired was not, at the time of acquisition, furnishing and maintaining adequate, efficient, safe and reasonable service and facilities, evidence of which shall include, but not be limited to, any one or more of the following:

(i) violation of statutory or regulatory requirements of the Department of Environmental Resources or the commission concerning the safety, adequacy, efficiency or reasonableness of service and facilities;

(ii) a finding by the commission of inadequate financial, managerial or technical ability of the small water or sewer utility;

(iii) a finding by the commission that there is a present deficiency concerning the availability of water, the palatability of water or the provision of water at adequate volume and pressure;

(iv) a finding by the commission that the small water or sewer utility, because of necessary improvements to its plant or distribution system, cannot reasonably be expected to furnish and maintain adequate service to its customers in the future at rates equal to or less than those of the acquiring public utility; or

(v) any other facts, as the commission may determine, that evidence the inability of the small water or sewer utility to furnish or maintain adequate, efficient, safe and reasonable service and facilities;

(4) reasonable and prudent investments will be made to assure that the customers served by the property will receive adequate, efficient, safe and reasonable service;

(5) the public utility, municipal corporation or person whose property is being acquired is in agreement with the acquisition and the negotiations which led to the acquisition were conducted at arm's length;

(6) The actual purchase price is reasonable;

(7) neither the acquiring nor the selling public utility, municipal corporation or person is an affiliated interest of the other;

(8) the rates charged by the acquiring public utility to its preacquisition customers will not increase unreasonably because of the acquisition; and

(9) the excess of the acquisition cost over the depreciated original cost will be added to the rate base to be amortized as an addition to expense over a reasonable period of time with corresponding reductions in the rate base.

Q. DOES YORK WATER HAVE ANY POSITIVE ACQUISITION ADJUSTMENT AMOUNTS IN THE CURRENT PROCEEDING REMAINING FROM PREVIOUS PROCEEDINGS?

A. Yes. The Company is claiming in its Water division an unamortized balance of $11,102 for the Margaretta Mobile Home Park, which was approved in the settlement of the base rate case at Docket No. R-2018-3000019.[5]

[5] York Water Exhibit No. FV-1-3.

Q. IS THE COMPANY CLAIMING ANY POSITIVE ACQUISITION ADJUSTMENTS FOR SYSTEMS ACQUIRED SINCE THE COMPANY'S LAST BASE RATE CASE?

A. Yes. The Company is claiming an acquisition adjustment subject to amortization for the Scott Water Company of $22,659 as of December 25, 2025. This is based on an acquisition cost of $31,803 less the depreciated original cost of $9,144. The Company is proposing to amortize the $22,659 over a period of ten years, which results in an unamortized balance as of February 28, 2027, of $20,015.[6]

Q. DO YOU OPPOSE YORK WATER'S POSITIVE ACQUISITION ADJUSTMENTS CLAIMED FOR THE WATER DIVISION IN THIS PROCEEDING?

A. No.

Q. DOES YORK WATER HAVE ANY POSITIVE ACQUISITION ADJUSTMENT AMOUNTS FOR THE WASTEWATER DIVISION IN THE CURRENT PROCEEDING REMAINING FROM PREVIOUS PROCEEDINGS?

A. Yes. The Company is claiming in its Wastewater division an unamortized balance of $88,442 for the Felton Borough Assets, which was approved in the settlement of the

[6] York Water Exhibit No. FV-1-9.

base rate case at Docket No. R-2022-3031340.[7]

Q. IS THE COMPANY CLAIMING ANY POSITIVE ACQUISITION ADJUSTMENTS FOR SYSTEMS ACQUIRED SINCE THE COMPANY'S LAST BASE RATE CASE?

A. Yes. The Company is claiming an acquisition adjustment subject to amortization for the York Haven Sewer Authority of $127,481 as of December 25, 2025. This is based on an acquisition cost of $408,576 less the depreciated original cost of $281,095. The Company is proposing to amortize the $127,481 over a period of ten years, which results in an unamortized balance as of February 28, 2027, of $112,608.[8]

Q. DO YOU OPPOSE YORK WATER'S POSITIVE ACQUISITION ADJUSTMENTS CLAIMED FOR THE WASTEWATER DIVISION IN THIS PROCEEDING?

A. No.

[7] York Water Exhibit No. FV-1-2W.
[8] York Water Exhibit No. FV-1-3W.

NEGATIVE ACQUISITION ADJUSTMENTS

Q. DOES THE CODE ADDRESS UTILITY PLANT ACQUISITION ADJUSTMENTS WHERE THE PURCHASE PRICE IS LESS THAN THE NET PLANT?

A. Yes. Subsection (e) of Section 1327 of the Code states the following regarding negative acquisition adjustments:

> **(e) Acquisition cost lower than depreciated original cost.--**If a public utility acquires property from another public utility, a municipal corporation or a person at a cost which is lower than the original cost of the property when first devoted to the public service less the applicable accrued depreciation and the property is used and useful in providing water or sewer service, that difference shall, absent matters of a substantial public interest, be amortized as an addition to income over a reasonable period of time or be passed through to the ratepayers by such other methodology as the commission may direct. Notice of the proposed treatment of an acquisition cost lower than depreciated original cost shall be given to the Director of Trial Staff and the Consumer Advocate.

Q. WHAT IS THE RATEMAKING TREATMENT FOR NEGATIVE ACQUISITION ADJUSTMENTS?

A. Negative acquisition adjustments are amortized as a reduction to operating expenses. As indicated above, the utility can forego this amortization to its income statement if the acquisition was a matter of "substantial public interest" as per Section 1327(e) of the Code.

Q. DOES THE COMPANY HAVE ANY NEGATIVE ACQUISITION AMORTIZATIONS REMAINING FROM PREVIOUS CASES?

A. Yes. The following table shows the negative acquisition amortization amounts as of December 31, 2025, and February 28, 2027, remaining from acquisitions in previous cases.[9]

Water System	Amortization Start Date	Negative Acquisition Adjustment As of 12/31/25	Negative Acquisition Adjustment As of 2/28/27
Westwood	March 1, 2019	($23,900)	($15,095)
Lincoln Estates	March 1, 2019	($24,442)	($15,437)
Meadows	March 1, 2019	($50,292)	($31,764)

Q. WHAT WATER SYSTEM ACQUISITIONS DID YORK WATER MAKE SINCE ITS LAST RATE CASE WHERE THE PURCHASE PRICE WAS LESS THAN THE NET PLANT?

A. York Water purchased the following systems since its last base rate case, none of which York proposes a negative acquisition adjustment to amortize the difference between acquisition cost and depreciated original cost as a reduction to operating expenses:

(1) Country View Manor.

[9] York Water Exhibit Nos. FV-1-6, FV-1-7, and FV-1-8.

(2) Letterkenny Industrial Development Authority and Franklin County General Authority (LIDA/FCGA).

(3) Albright Trailer Park (Albright).

(4) Conewago Industrial Park (CIP).

(5) Longstown Mobile Estates (Longstown).

(6) Houston Run Community Water System, LLC (Houston Run).

(7) Pine Run Retirement Community (Pine Run).

(8) Brookhaven Mobile Home Park of ATG Properties, LLC (Brookhaven).[10]

Q. DID YORK WATER INCLUDE A NEGATIVE ACQUISITION ADJUSTMENT FOR ANY OF THE ABOVE LISTED WATER SYSTEM PURCHASES?

A. No.

Q. WHY DID YORK WATER NOT REFLECT THE AMORTIZATIONS OF THESE NEGATIVE ACQUISITION ADJUSTMENTS AS A REDUCTION TO ITS WATER OPERATING EXPENSES?

A. York Water witness Hand claims that exclusion of these acquisitions is consistent with the exemptions listed in Section 1327(e) of the Code because there are "matters

[10] York Water Statement No. 1, pp. 17-45.

of substantial public interest" that exclude the negative acquisition adjustments from being recognized for ratemaking purposes.[11]

Q. ARE YOU RECOMMENDING A REDUCTION TO YORK WATER'S FPFTY WATER OPERATING EXPENSES ASSOCIATED WITH THE AMORTIZATION OF ANY OF THE NEGATIVE ACQUISITION ADJUSTMENTS THAT HAVE NOT BEEN RECOGNIZED FOR RATEMAKING PURPOSES IN YORK WATER'S CURRENT PROCEEDING?

A. No. Based upon my review, each of the water utilities acquired by the Company for a purchase price less than the depreciated original cost of the system either do constitute a matter of significant public interest or the resulting acquisition adjustment would be de minimis and therefore, not require an adjustment.

Q. WHAT WASTEWATER SYSTEM ACQUISITIONS DID YORK WATER MAKE SINCE ITS LAST RATE CASE WHERE THE PURCHASE PRICE WAS LESS THAN THE NET PLANT?

A. York Water purchased the following systems since its last base rate case, none of which York proposes a negative acquisition adjustment to amortize the difference

[11] York Water Statement No. 1, pp. 17-45.

between acquisition cost and depreciated original cost as a reduction to operating expenses:

(1) Country View Manor.

(2) Letterkenny Industrial Development Authority and Franklin County General Authority (LIDA/FCGA).

(3) SYC WWTP, L.P., and the Albright Trailer Park of R. T. Barclay, Inc. (SYC).

(4) Conewago Industrial Park (CIP).

(5) Memford Estates Sewerage Company, Inc., MESCO, Inc. (MESCO).

(6) York Haven Sewer Authority (York Haven).

Q. DID YORK WATER INCLUDE A NEGATIVE ACQUISITION ADJUSTMENT FOR ANY OF THE ABOVE LISTED WASTEWATER SYSTEM PURCHASES?

A. No.

Q. WHY DID YORK WATER NOT REFLECT THE AMORTIZATIONS OF THESE NEGATIVE ACQUISITION ADJUSTMENTS AS A REDUCTION TO ITS WASTEWATER OPERATING EXPENSES?

A. York Water witness Hand claims that exclusion of these acquisitions is consistent with the exemptions listed in Section 1327(e) of the Code because there are "matters

of substantial public interest" that exclude the negative acquisition adjustments from being recognized for ratemaking purposes.[12]

Q. DOES THE COMMISSION ORDER APPROVING THE ACQUISITION OF THE LIDA/FCGA WASTEWATER SYSTEM DEMONSTRATE THAT THE ACQUISITION JUSTIFIES THE SECTION 1327(e) EXEMPTION AS "A MATTER OF SUBSTANTIAL PUBLIC INTEREST?"

A. No. The Order regarding the acquisition of the LIDA/FCGA wastewater system does not demonstrate a matter of substantial public interest, nor is there any indication of outstanding DEP compliance or operational issues.[13]

Q. WHAT EVIDENCE DOES THE COMPANY PROVIDE TO SUPPORT ITS CLAIMS THAT THE LIDA/FCGA SYSTEM REPRESENTS A MATTER OF SUBSTANTIAL PUBLIC INTEREST?

A. To support its claim that the LIDA/FCGA wastewater system represents a substantial public interest and, therefore, do not require a negative acquisition, the Company stated that the owner "…did not wish to continue to provide wastewater service to its residents due to increasing costs and the challenges of meeting regulatory oversight and reporting requirements." The Company also listed a

[12] York Water Statement No. 1, pp. 19-42.
[13] Docket No. A-2015-2519403, Order entered June 16, 2022.

series of repairs made after it acquired the system.[14]

Q. ARE THE COMPANY'S STATEMENTS SUFFICIENT EVIDENCE TO SUPPORT ITS CLAIMS THAT THE LIDA/FCGA WASTEWATER SYSTEM REPRESENT A MATTER OF SUBSTANTIAL PUBLIC INTEREST?

A. No. While increasing costs and the challenges of meeting regulatory oversight and reporting requirements may serve as the reason for an owner to wish to sell its water or wastewater system, an owner no longer wishing to operate an otherwise adequate system does not constitute a matter of substantial public interest. The conclusion that these systems are providing adequate service is supported by the lack of outstanding DEP compliance or operational issues or any Commission findings regarding this system.

Q. WHAT DO YOU RECOMMEND REGARDING NEGATIVE ACQUISITION ADJUSTMENTS FOR THE LIDA/FCGA WASTEWATER SYSTEM?

A. Because there is no support to the Company's claim that this acquisition qualifies as a matter of substantial public interest, I recommend that the total $2,638,017 of wastewater negative acquisition adjustment, provided in the Company's response to

[14] York Statement No. 1, pp. 24-25.

OCA-IX-16, Attachment 16,[15] be amortized over a ten-year period, which results in a $263,802 reduction to York Water's FPFTY wastewater operating expenses.

ACQUISITION ADJUSTMENT IN RATE BASE – WASTEWATER DIVISION

Q. PLEASE SUMMARIZE YOUR RATE BASE RECOMMENDATION FOR THE WASTEWATER DIVISION.

A. I recommend the Company's proposed wastewater division rate base adjustment for Utility Plant Acquisition adjustment be reduced by $2,330,248 from the Company's claim of $201,051[16] to negative $2,129,197. My recommended $2,330,248 decrease was determined by reflecting a monthly amortization of $21,983 ($263,802 / 12) over the period from January 2026 through February 2027, as shown in the table below, which is the same methodology the Company used for its other amortization adjustments.

[15] York Water response to OCA-IX-16 and Attachment OCA-IX-16, attached as I&E Exhibit No. 3, Schedule 3.
[16] York Water Exhibit No. FV-1W, p. 3.

Acquisition Adjustment Subject to Amortization as of December 31, 2025:		($2,638,017)
Month	Amortization	Unamortized Balance
Jan-26	($21,983)	($2,616,034)
Feb-26	($21,983)	($2,594,050)
Mar-26	($21,983)	($2,572,067)
Apr-26	($21,983)	($2,550,083)
May-26	($21,983)	($2,528,100)
Jun-26	($21,983)	($2,506,116)
Jul-26	($21,983)	($2,484,133)
Aug-26	($21,983)	($2,462,149)
Sep-26	($21,983)	($2,440,166)
Oct-26	($21,983)	($2,418,182)
Nov-26	($21,983)	($2,396,199)
Dec-26	($21,983)	($2,374,215)
Jan-27	($21,983)	($2,352,232)
Feb-27	($21,983)	($2,330,248)

Q. WHAT IS YOUR TOTAL RATE BASE RECOMMENDATION FOR WASTEWATER OPERATIONS?

A. I recommend that Wastewater Operations rate base be reduced by $2,330,248 from $54,685,381 to $52,355,133, which is a result of my adjustment to the wastewater acquisition adjustment, discussed above.

CUSTOMER COST ANALYSIS

Q. WHAT IS A CUSTOMER COST ANALYSIS AND HOW IS IT USED?

A. A customer cost analysis is a part of a cost of service study that is used to

determine the appropriate fixed customer charges for the various classes and meter sizes. It includes customer costs only.

Q. WHY IS IT NECESSARY TO PERFORM A CUSTOMER COST ANALYSIS?

A. A fixed customer charge represents the revenue that the Company is guaranteed to receive each month, regardless of the level of usage. As acknowledged in the seventh edition of the American Water Works Association M1 Manual, there is a tradeoff between revenue stability from a high customer charge, and affordability and conservation from a low customer charge and higher usage rates.[17]

WATER OPERATIONS – CUSTOMER COSTS

Q. DID THE COMPANY PREPARE A CUSTOMER COST ANALYSIS TO SUPPORT INCREASING THE CUSTOMER CHARGES?

A. Yes. The Company provided two customer cost analyses for the FPFTY in York Water Exhibit FVIII, RS1-j Attachment. The results of the first cost analysis, shown on page 1 of 9 of the attachment, includes all costs being allocated to the customer cost function and results in a unit cost of $35.49 per month.

Additionally, the Company provided a second customer cost analysis that relies on the allocation of costs more directly applicable to customers. The result

[17] AWWA Manual of Water Supply Practices M1 Principles of Water Rates, Fees, Charges, Seventh Edition. pp. 154-155.

of the more direct customer cost analysis is $24.85 per month per customer in the FPFTY[18].

Q. WHICH CUSTOMER COST ANALYSIS DID YORK WATER USE TO DETERMINE ITS PROPOSED CUSTOMER CHARGES?

A. The proposed 5/8-inch customer charge is $24.85, which is equal to the monthly cost determined in the direct customer cost analysis[19].

Q. DO YOU AGREE THAT CUSTOMER CHARGES SHOULD BE DETERMINED BASED ON THE RESULTS OF THE DIRECT CUSTOMER COST ANALYSIS?

A. Yes. The Commission has traditionally relied on customer cost analyses based on direct cost allocations. Therefore, it is reasonable to continue to reject the "fully allocated" customer cost analysis provided by the Company and base the customer charges instead on the direct cost customer cost analysis provided by the Company.

[18] York Water Ex. FVIII, RS1-j, Attachment, p. 1 of 9.
[19] York Water Ex. FVIII, Schedule I.

WATER CUSTOMER CHARGES

Q. IS YORK WATER PROPOSING TO INCREASE ALL OF ITS CUSTOMER CHARGES?

A. Yes. The Company is proposing to increase the 5/8-inch customer charge from $17.25 per month to $24.85 per month, which is equal to an approximately 44.1% increase. The Company is also proposing to increase the customer charges for meter sizes larger than 5/8-inch by approximately the same percentage increase as the 5/8-inch meter as shown on York Water FVIII, Schedule I.

Q. WHAT IS THE BASIS FOR THE COMPANY'S PROPOSED $24.85 PER MONTH CUSTOMER CHARGE FOR A 5/8-INCH RESIDENTIAL CUSTOMER?

A. The basis for the $24.85 per month 5/8-inch customer charge is the Company's customer cost analysis, as described above.

Q. WHAT DO YOU RECOMMEND REGARDING THE COMPANY'S PROPOSED CUSTOMER CHARGE?

A. I agree with the Company's customer cost analysis and proposed customer charges; however, as I describe below, I recommend the proposed customer charges be included in any scale back of rates.

SCALE BACK OF RATES

Q. WHAT IS A SCALE BACK OF RATES?

A. If the Commission grants an increase less than the amount the Company requested, the Company's proposed rates would be reduced, or scaled back, to produce the revenue requirement allowed by the Commission.

Q. DID THE COMPANY INDICATE ITS PREFERRED SCALE BACK METHODOLOGY?

A. Yes. In its response to OCA-VI-3, the Company stated that "[w]ith the exception of Public Fire Protection and the fixed water customer charges, all classes' increases should be scaled-back proportionately to the originally proposed increases. In addition, any scale back for the customers in West Donegal Township and Salisbury Township would be to the agreed upon rates and not proportional to the originally proposed increase."[20]

Q. DO YOU AGREE WITH THE COMPANY'S SCALE BACK PROPOSAL?

A. Generally, yes. I agree that all classes' increases should be scaled back proportionately to the originally proposed increases, apart from the Public Fire Protection classes. However, as I describe below, I recommend that the customer charges be included in any scale back and that the West Donegal Township and

[20] York Water response to OCA-VI-3, attached as I&E Exhibit No. 3, Schedule 4.

Salisbury Township rates should be adjusted so that they continue to move towards consolidation.

Q. WHY DO YOU RECOMMEND THAT THE CUSTOMER CHARGES BE INCLUDED IN ANY SCALE BACK?

A. While the $24.85 per month 5/8th inch customer charge proposed by the Company is based upon the direct customer cost, any reduction in any of the ratemaking inputs by the Commission would reduce the inputs used in the customer cost analysis that was used to determine the $24.85 per month 5/8th inch customer charge. To be consistent, I also recommend the other larger meter sized customer charges be scaled back since the Company proposed that they be increased the same 44.1%.

Q. HAS THE COMMISSION SCALED BACK A COMPANY'S PROPOSED CUSTOMER CHARGE DESPITE APPROVING THE CUSTOMER COST ANALYSIS?

A. Yes. In the UGI Utilities, Inc. – Electric Division rate case at Docket No. R-2017-2640058, the Commission determined that despite the higher customer cost determination in the cost of service study, the customer charges should be reduced for all customers.[21] My recommendation is consistent with the Commission's decision in this Order.

[21] *Pa. PUC v. UGI Utilities, Inc. – Electric Division*, R-2017-2640058, p. 175 (Order Entered October 25, 2018).

Q. DO YOU HAVE ANY CONCERNS REGARDING THE COMPANY'S PROPOSAL TO SCALE BACK THE RATES OF WEST DONEGAL TOWNSHIP AND SALISBURY TOWNSHIP TO THE AGREED UPON RATES?

A. Yes. The Company did not provide any description of what represents the "agreed upon rates." Therefore, absent further information regarding the details of the "agreed upon rates," I recommend that the West Donegal Township and Salisbury Township rates be scaled back such that these customers are moved toward consolidation either in this case or in future cases.

Q. DOES THIS CONCLUDE YOUR DIRECT TESTIMONY?

A. Yes.

ETHAN H. CLINE

PROFESSIONAL EXPERIENCE AND EDUCATION

EXPERIENCE:

03/2009 - Present
Bureau of Investigation and Enforcement, Pennsylvania Public Utility Commission - Harrisburg, Pennsylvania

Fixed Utility Valuation Engineer – Assists in the performance of studies and analyses of the engineering-related areas including valuation, depreciation, cost of service, quality and reliability of service as they apply to fixed utilities. Assists in reviewing, comparing and performing analyses in specific areas of valuation engineering and rate structure including valuation concepts, original cost, rate base, fixed capital costs, inventory processing, excess capacity, cost of service, and rate design.

06/2008 – 09/2008
Akens Engineering, Inc. - Shiremanstown, Pennsylvania

Civil Engineer – Responsible, primarily, for assisting engineers and surveyors in the planning and design of residential development projects

10/2007 – 05/2008
J. Michael Brill and Associates - Mechanicsburg, Pennsylvania

Design Technician – Responsible, primarily, for assisting engineers in the permit application process for commercial development projects.

01/2006 – 10/2007
CABE Associates, Inc. - Dover, Delaware

Civil Engineer – Responsible, primarily, for assisting engineers in performing technical reviews of the sewer and sanitary sewer systems of Sussex County, Delaware residential development projects.

EDUCATION:

Pennsylvania State University, State College, Pennsylvania
Bachelor of Science; Major in Civil Engineering, 2005

- Attended NARUC Rate School, Clearwater, FL
- Attended Society of Depreciation Professionals Annual Conference and Training

TESTIMONY SUBMITTED:

I have testified and/or submitted testimony in the following proceedings:

1. Clean Treatment Sewage Company, Docket No. R-2009-2121928
2. Pennsylvania Utility Company – Water Division, Docket No. R-2009-2103937
3. Pennsylvania Utility Company – Sewer Division, Docket No. R-2009-2103980
4. UGI Central Penn Gas, Inc., 1307(f) proceeding, Docket No. R-2010-2172922
5. PAWC Clarion Wastewater Operations, Docket No. R-2010-2166208
6. PAWC Claysville Wastewater Operations, Docket No. R-2010-2166210
7. Citizens' Electric Company of Lewisburg, Pa, Docket No. R-2010-2172665
8. City of Lancaster – Bureau of Water, Docket No. R-2010-2179103
9. Peoples Natural Gas Company LLC, Docket No. R-2010-2201702
10. UGI Central Penn Gas, Inc., Docket No. R-2010-2214415
11. Pennsylvania-American Water Company, Docket No. R-2011-2232243
12. Pentex Pipeline Company, Docket No. A-2011-2230314
13. Peregrine Keystone Gas Pipeline, LLC, Docket No. A-2010-2200201
14. Philadelphia Gas Works 1307(f), Docket No. R-2012-2286447
15. Peoples Natural Gas Company LLC, Docket No. R-2012-2285985
16. Equitable Gas Company, Docket Nos. R-2012-2312577, G-2012-2312597
17. City of Lancaster – Sewer Fund, Docket No. R-2012-2310366
18. Peoples TWP, LLC 1307(f), Docket No. R-2013-2341604
19. UGI Penn Natural Gas, Inc. 1307(f), Docket No. R-2013-2361763
20. UGI Central Penn Gas, Inc. 1307(f), Docket No. R-2013-2361764
21. Joint Application, Docket Nos. A-2013-2353647, A-2013-2353649, A-2013-2353651
22. City of Dubois – Bureau of Water, Docket No. R-2013-2350509
23. The Columbia Water Company, Docket No. R-2013-2360798
24. Pennsylvania American Water Company, Docket No. R-2013-2355276
25. Generic Investigation Regarding Gas-on-Gas Competition, Docket Nos. P-2011-227868, I-2012-2320323
26. Philadelphia Gas Works 1307(f), Docket No. R-2014-2404355
27. Pike County Light and Power Company (Gas), Docket No. R-2013-2397353
28. Pike County Light and Power Company (Electric), Docket No. R-2013-2397237
29. Peoples Natural Gas Company LLC 1307(f), Docket No. R-2014-2403939
30. UGI Penn Natural Gas, Inc. 1307(f), Docket No. R-2014-2420273
31. UGI Utilities, Inc. – Gas Division 1307(f), Docket No. R-2014-2420276
32. UGI Central Penn Gas, Inc. 1307(f), Docket No. R-2014-2420279
33. Emporium Water Company, Docket No. R-2014-2402324
34. Borough of Hanover – Hanover Municipal Water, Docket No. R-2014-2428304
35. Philadelphia Gas Works 1307(f), Docket No. R-2015-2465656
36. Peoples Natural Gas Company LLC 1307(f), Docket No. R-2015-2465172
37. Peoples Natural Gas Company – Equitable Division 1307(f), Docket No. R-2015-2465181
38. PPL Electric Utilities Corporation, Docket No. R-2015-2469275
39. UGI Penn Natural Gas, Inc. 1307(f), Docket No. R-2015-2480934
40. UGI Central Penn Gas, Inc. 1307(f), Docket No. R-2015-2480937

41. UGI Utilities, Inc. – Gas Division 1307(f), Docket No. R-2015-2480950
42. UGI Utilities, Inc. – Gas Division, Docket No. R-2015-2518438
43. Joint Application of Pennsylvania American Water, et al., Docket No. A-2016-2537209
44. UGI Utilities, Inc. – Gas Division 1307(f), Docket No. R-2016-2543309
45. UGI Central Penn Gas, Inc. 1307(f), Docket No. R-2016-2543311
46. City of Dubois – Company, Docket No. R-2016-2554150
47. UGI Penn Natural Gas, Inc., Docket No. R-2016-2580030
48. UGI Central Penn Gas, Inc. 1307(f), Docket No. R-2017-2602627
49. UGI Penn Natural Gas, Inc. 1307(f), Docket No. R-2017-2602633
50. UGI Utilities, Inc. – Gas Division 1307(f), Docket No. R-2017-2602638
51. Application of Pennsylvania American Water Company Acquisition of the Municipal Authority of the City of McKeesport, Docket No. A-2017-2606103
52. Pennsylvania American Water Company, Docket No. R-2017-2595853
53. Pennsylvania American Water Company Lead Line Petition, Docket No. P-2017-2606100
54. UGI Utilities, Inc. – Electric Division, Docket No. R-2017-2640058
55. Peoples Natural Gas Company, LLC – Peoples and Equitable Division 1307(f), Docket Nos. R-2018-2645278 & R-2018-3000236
56. Peoples Gas Company, LLC 1307(f), Docket No. R-2018-2645296
57. Columbia Gas of Pennsylvania, Inc., Docket No. R-2018-2647577
58. Duquesne Light Company, Docket No. R-2018-3000124
59. Suez Water Pennsylvania, Inc., Docket No. R-2018-3000834
60. Application of Pennsylvania American Water Company Acquisition of the Municipal Authority of the Township of Sadsbury, Docket No. A-2018-3002437
61. The York Water Company, Docket No. R-2018-3000006
62. Application of SUEZ Water Pennsylvania, Inc. Acquisition of the Water and Wastewater Assets of Mahoning Township, Docket Nos. A-2018-3003517 and A-2018-3003519
63. Pittsburgh Water and Sewer Authority, Docket Nos. R-2018-3002645 and R-2018-3002647
64. Joint Application of Aqua America, Inc. et al., Acquisition of Peoples Natural Gas Company LLC, et al., Docket Nos. A-2018-3006061, A-2018-3006062, and A-2018-3006063
65. Implementation of Chapter 32 of the Public Utility Code Regarding Pittsburgh Water and Sewer Authority, Docket Nos. M-2018-2640802 and M-2018-2640803
66. Philadelphia Gas Works 1307(f), Docket No. R-2019-3007636
67. People Natural Gas Company, LLC, Docket No. R-2018-3006818
68. Application of Pennsylvania American Water Company Acquisition of the Steelton Borough Authority, Docket No. A-2019-3006880
69. Application of Aqua America, Inc. et al., Acquisition of the Wastewater System Assets of the Township of Cheltenham, Docket No. A-2019-3006880
70. Philadelphia Gas Works, Docket No. R-2019-3009016
71. Wellsboro Electric Company, Docket No. R-2019-3008208
72. Valley Energy, Inc., Docket No. R-2019-3008209
73. Citizens' Electric Company of Lewisburg, Pa, Docket Non. R-2019-3008212

74. Application of Aqua America, Inc. et al., Acquisition of the Wastewater System Assets of the East Norriton Township, Docket No. A-2019-3009052
75. Peoples Natural Gas Company, LLC 1307(f), Docket No. R-2020-3017850
76. Peoples Gas Company, LLC 1307(f), Docket No. R-2020-3017846
77. Philadelphia Gas Works, Docket No. R-2020-3017206
78. Pittsburgh Water and Sewer Authority, Docket Nos. R-2020-3017951 et al.
79. Columbia Gas of Pennsylvania, Docket No. R-2020-3018835
80. Pennsylvania America Water Company, Docket Nos. R-2020-3019369 and R-2020-3019371
81. PECO Energy Company – Gas Division, Docket No. R-2020-3019829
82. PGW 1307(f), Docket No. R-2021-3023970
83. Peoples Natural Gas Company, LLC 1307(f), Docket No. R-2021-3023965
84. Peoples Gas Company, LLC 1307(f), Docket No. R-2021-3023967
85. UGI Utilities, Inc. – Electric Division, Docket No. R-2021-3023618
86. Columbia Gas of Pennsylvania, Inc., Docket No. R-2021-3024926
87. Duquesne Light Company, Docket No. R-2021-3024750
88. UGI Utilities, Inc. – Gas Division 1307(f), Docket No. R-2021-3025652
89. Pittsburgh Water and Sewer Authority, Docket Nos. R-2021-3024773 et al.
90. Application of Aqua America Wastewater, Inc. et al., Acquisition of the Wastewater System Assets of Lower Makefield Township, Docket No. A-2021-3024267
91. Aqua Pennsylvania Water, Inc. and Aqua Pennsylvania Wastewater, Inc., Docket Nos. R-2021-3027385 and R-2021-3027386
92. Application of Pennsylvania-American Water Company for Acquisition of the Wastewater Collection and Treatment System Assets of the York City Sewer Authority, Docket No. A-2021-3024681
93. City of Lancaster – Bureau of Water, Docket No. R-2021-3026682
94. Application of Aqua America Wastewater, Inc. et al., Acquisition of the Wastewater System Assets of East Whiteland Township, Docket No. A-2021-30246132
95. UGI Utilities, Inc. – Gas Division, Docket No. R-2021-3030218
96. Peoples Natural Gas Company, LLC 1307(f), Docket No. R-2022-3030661
97. Columbia Gas of Pennsylvania, Inc., Docket No. R-2022-3031211
98. UGI Utilities, Inc. – Gas Division 1307(f), Docket No. R-2022-3032242
99. Pennsylvania American Water Company, Docket Nos. R-2022-3031672 and R-2022-3031673
100. The York Water Company, Docket Nos. R-2022-3031340 and R-2022-3032806
101. Columbia Gas of Pennsylvania, Inc., Docket No. R-2022-3032167
102. National Fuel Gas Distribution Corporation, Docket No. R-2022-3035730
103. UGI Utilities, Inc. – Electric Division, Docket No. R-2022-3037368
104. Application of Pennsylvania-American Water Company for Acquisition of the Wastewater Collection and Treatment System Assets of the Butler Area Sewer Authority, Docket No. A-2022-3037047
105. Philadelphia Gas Works, Docket No. R-2023-3037933
106. Pittsburgh Water and Sewer Authority, Docket Nos. R-2023-3039920 et al.
107. Pennsylvania-American Water Company, Docket Nos. R-2023-3043189 and R-2023-3043190

108. Peoples Natural Gas Company, LLC, Docket No. R-2023-3044549
109. Duquesne Light Company, Docket No. R-2024-3046523
110. PECO Energy Company – Gas Division, Docket No. R-2024-3046932
111. Aqua Pennsylvania Water, Inc. and Aqua Pennsylvania Wastewater, Inc., Docket Nos. R-2024-3047822 and R-2024-3047824
112. Application of Aqua America Wastewater, Inc. et al., Acquisition of the Wastewater System Assets of Beaver Falls, Docket No. A-202-3033138
113. Pike County Light and Power Company (Gas), Docket No. R-2024-3052357
114. UGI Utilities, Inc. – Gas Division, Docket No. R-2024-3052716
115. Philadelphia Gas Works, Docket No. R-2025-3053112
116. Citizens' Electric Company of Lewisburg, Pa, Docket No. R-2025-3054394
117. Wellsboro Electric Company, Docket No. R-2025-3054392

I&E Exhibit No. 3
Witness: Ethan H. Cline

PENNSYLVANIA PUBLIC UTILITY COMMISSION

v.

THE YORK WATER COMPANY

Docket Nos. R-2025-3053442 and R-2025-3053573

Exhibit to Accompany

the

Direct Testimony

of

Ethan H. Cline

Bureau of Investigation and Enforcement

Concerning:

Unaccounted for Water
Present Rate Revenue
Acquisition Adjustments
Customer Cost Analysis
Scale back of Rates

Pennsylvania Public Utility Commission
v.
The York Water Company
Docket Nos. R-2025-3053442(W) & R-2025-3053573(WW)

Office of Consumer Advocate
Interrogatories Set IX

OFFICE OF CONSUMER ADVOCATE INTERROGATORY OCA SET IX, NO. 14

Please provide copies of the Company's PA PUC Annual Reports for the periods ending 2022, 2023 and 2024 (Water Division and Wastewater Division if separate).

RESPONDENT:

M. E. Poff
CFO

DATE:

July 18, 2025

RESPONSE:

See **OCA-IX-14 Attachments 1-6**.

THE YORK WATER COMPANY For the Year Ended December 31, 2022
(Company Name)

500. WATER DELIVERED INTO SYSTEM DURING YEAR

Every estimated value shall be supported by such detailed information as will permit a ready identification, analysis, & verification of all relevant facts. The Company shall be prepared to furnish to the Commission this detailed information.

Line No.	Description (a)	(Gallons) (b)	(gpd) (c)
1	**Water Delivered for Distribution & Sale:**		
2	Water Obtained from Company Sources	7,707,000,000	21,115,068
3	Water Obtained from Other Independent Utilities		
4	**Total Water Delivered**	**7,707,000,000**	21,115,068
5	**Metered Sales:**		
6	Residential	2,981,790,954	8,169,290
7	Commercial	1,661,891,650	4,553,128
8	Industrial	924,632,600	2,533,240
9	Public	124,501,300	341,099
10	Other Water Utilities	244,396,047	669,578
11	Private Fire Protection	10,443,400	28,612
12	Public Fire Protection		
13	Other Metered Sales Identify _____		
14	**Total Metered Sales**	5,947,655,951	16,294,948
15	**Unmetered Sales:**		
16	Residential		
17	Commercial		
18	Industrial		
19	Private Fire Protection		
20	Public Fire Protection		
21	Other Unmetered Sales Identify _____		
21	**Total Unmetered Sales**		
22	**Total Sales**	5,947,655,951	16,294,948
23	**Non-Revenue Usage Allowances:**		
24	**Authorized Unmetered Usage:**		
25	Main Flushing	18,140,887	49,701
26	Blow-off Use	275,518,910	754,846
27	Others: Identify _____	47,404,908	129,876
28	Unauthorized Use		
29	Unavoidable Leakage _____ gpd/mile of main		
30	Adjustments:		
31	Located & Repaired Breaks in Mains & Services	42,183,000	115,570
32	Others Identify _____		
33	**Total Allowances & Adjustments**	383,247,705	1,049,994
34	**Unaccounted-for-Water**	**1,376,096,344**	
35	**Percentage Unaccounted-for-Water**	**17.9%**	

THE YORK WATER COMPANY For the Year Ended December 31, 2023
(Company Name)

500. WATER DELIVERED INTO SYSTEM DURING YEAR

Every estimated value shall be supported by such detailed information as will permit a ready identification, analysis, & verification of all relevant facts. The Company shall be prepared to furnish to the Commission this detailed information.

Line No.	Description (a)	(Gallons) (b)	(gpd) (c)
1	**Water Delivered for Distribution & Sale:**		
2	Water Obtained from Company Sources	7,945,000,000	21,767,123
3	Water Obtained from Other Independent Utilities		
4	**Total Water Delivered**	**7,945,000,000**	21,767,123
5	**Metered Sales:**		
6	Residential	3,050,463,390	8,357,434
7	Commercial	1,754,779,800	4,807,616
8	Industrial	903,235,600	2,474,618
9	Public	133,169,400	364,848
10	Other Water Utilities	260,507,230	713,718
11	Private Fire Protection	14,610,100	40,028
12	Public Fire Protection		
13	Other Metered Sales Identify _____		
14	**Total Metered Sales**	6,116,765,520	16,758,262
15	**Unmetered Sales:**		
16	Residential		
17	Commercial		
18	Industrial		
19	Private Fire Protection		
20	Public Fire Protection		
21	Other Unmetered Sales Identify _____		
21	**Total Unmetered Sales**		
22	**Total Sales**	6,116,765,520	16,758,262
23	**Non-Revenue Usage Allowances:**		
24	**Authorized Unmetered Usage:**		
25	Main Flushing	40,467,876	110,871
26	Blow-off Use	207,196,340	567,661
27	Others: Identify _____	46,885,857	128,454
28	Unauthorized Use		
29	Unavoidable Leakage _____ gpd/mile of main		
30	Adjustments:		
31	Located & Repaired Breaks in Mains & Services	15,271,303	41,839
32	Others Identify _____		
33	**Total Allowances & Adjustments**	309,821,376	848,826
34	**Unaccounted-for-Water**	**1,518,413,104**	
35	**Percentage Unaccounted-for-Water**	**19.1%**	

THE YORK WATER COMPANY — For the Year Ended December 31, 2024
(Company Name)

500. WATER DELIVERED INTO SYSTEM DURING YEAR

Every estimated value shall be supported by such detailed information as will permit a ready identification, analysis, & verification of all relevant facts. The Company shall be prepared to furnish to the Commission this detailed information.

Line No.	Description (a)	(Gallons) (b)	(gpd) (c)
1	**Water Delivered for Distribution & Sale:**		
2	Water Obtained from Company Sources	8,482,996,029	23,241,085
3	Water Obtained from Other Independent Utilities		
4	**Total Water Delivered**	**8,482,996,029**	23,241,085
5	**Metered Sales:**		
6	Residential	3,046,615,700	8,346,892
7	Commercial	1,774,093,506	4,860,530
8	Industrial	905,721,500	2,481,429
9	Public	138,769,300	380,190
10	Other Water Utilities	255,530,298	700,083
11	Private Fire Protection	18,248,800	49,997
12	Public Fire Protection		
13	Other Metered Sales Identify _____		
14	**Total Metered Sales**	6,138,979,104	16,819,121
15	**Unmetered Sales:**		
16	Residential		
17	Commercial		
18	Industrial		
19	Private Fire Protection		
20	Public Fire Protection		
21	Other Unmetered Sales Identify _____		
21	**Total Unmetered Sales**		
22	**Total Sales**	6,138,979,104	16,819,121
23	**Non-Revenue Usage Allowances:**		
24	**Authorized Unmetered Usage:**		
25	Main Flushing	36,006,033	98,647
26	Blow-off Use	99,259,000	271,942
27	Others: Identify _____	38,285,339	104,891
28	Unauthorized Use		
29	Unavoidable Leakage _____ gpd/mile of main		
30	Adjustments:		
31	Located & Repaired Breaks in Mains & Services	26,484,000	72,559
32	Others Identify _____		
33	**Total Allowances & Adjustments**	200,034,372	548,039
34	**Unaccounted-for-Water**	**2,143,982,553**	
35	**Percentage Unaccounted-for-Water**	**25.3%**	

Pennsylvania Public Utility Commission
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The York Water Company
Docket Nos. R-2025-3053442(W) & R-2025-3053573(WW)

Office of Consumer Advocate
Interrogatories Set VI

OFFICE OF CONSUMER ADVOCATE INTERROGATORY OCA SET VI, NO. 1

Please provide a copy of the following in Excel format with all formulas intact:

a. Exhibit No. FVIII, water of service study, including the development of all allocation factors. (Schedules A-J);

b. RS1-f Attachment; and

c. RS1-j Attachment.

RESPONDENT:

G. R. Herbert
Gannett Fleming

DATE:

June 27, 2025

RESPONSE:

a. – c. Please see **OCA-VI-1 Attachment 1** for the Excel version of Exhibit No. VIII which is the water cost of service study under proposed rates that includes Schedule A, Schedule C – K, RS1-f Attachment and RS1-j Attachment. See **OCA-VI-1 Attachment 2** for Schedule B of Exhibit No. VIII, which is the development of rate of return by customer classification under present rates. Schedule B was corrected in this attachment to reflect the proper other water revenues amounts as positive numbers in response to OCA-VI-21. **OCA-VI-1 Attachment 3** shows the corrected version of Schedule B in PDF format.

THE YORK WATER COMPANY

DEVELOPMENT OF RATE OF RETURN BY CUSTOMER CLASSIFICATION
UNDER PRESENT RATES

		Gravity System					Repumping System				
					Fire Protection					Fire Protection	
Item	Cost of Service	Residential	Commercial	Industrial	Private	Public	Residential	Commercial	Industrial	Private	Public
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1. Revenues From Sales	$ 67,478,569	$ 11,660,722	$ 4,823,965	$1,045,820	$ 851,176	$ 325,248	$ 30,262,755	$10,424,286	$ 4,218,893	$2,285,716	$1,579,987
2. Other Revenues	826,252	138,728	55,772	12,559	8,841	11,733	344,960	120,881	50,814	22,309	59,655
3. Total Operating Revenues	68,304,821	11,799,450	4,879,737	1,058,379	860,017	336,981	30,607,715	10,545,167	4,269,707	2,308,025	1,639,643
4. Less: Operating Expenses	49,131,110	9,424,046	3,604,474	786,007	485,716	(148,622)	24,230,004	7,515,533	2,938,077	1,123,095	(827,218)
5. Return And Income Taxes (Ln 3 - Ln 4)	19,173,710	2,375,404	1,275,264	272,372	374,301	485,603	6,377,711	3,029,634	1,331,631	1,184,930	2,466,861
6. Less: Taxable Exclusions (Factor 24)	9,167,897	1,211,079	575,744	135,685	117,349	191,609	3,440,712	1,494,367	649,087	345,630	1,006,635
7. Taxable Income	10,005,813	1,164,325	699,520	136,687	256,952	293,994	2,936,999	1,535,267	682,544	839,300	1,460,226
8. Less: Income Taxes (Tax. Inc.)	(1,831,122)	(241,891)	(114,994)	(27,101)	(23,438)	(38,270)	(687,220)	(298,473)	(129,643)	(69,033)	(201,057)
9. Net Return (Line 5 - Line 8)	21,004,832	2,617,295	1,390,258	299,473	397,739	523,873	7,064,931	3,328,107	1,461,274	1,253,963	2,667,918
10. Original Cost Measure Of Value	444,597,217	58,720,972	27,919,811	6,592,219	5,695,825	9,270,772	166,913,011	72,450,330	31,468,466	16,770,184	48,795,628
11. Rate Of Return, Percent	4.72	4.46	4.98	4.54	6.98	5.65	4.23	4.59	4.64	7.48	5.47
12. Relative Rate Of Return	1.00	0.94	1.05	0.96	1.48	1.20	0.90	0.97	0.98	1.58	1.16

I&E Exhibit No. 3
Schedule 2
Page 2 of 2

OCA-VI-1 Attachment 3
Schedule B - Revised
Page 1 of 1

Pennsylvania Public Utility Commission
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Office of Consumer Advocate
Interrogatories Set IX

OFFICE OF CONSUMER ADVOCATE INTERROGATORY OCA SET IX, NO. 16

Refer to Mr. Hand's testimony page 17. For each acquisition adjustment identified please provide the account nos. of where each of these costs are recorded in the Company's plant in service balance. Please provide a schedule similar to that shown on Exhibit No. FV-1-3 and thereafter.

RESPONDENT:

M. E. Poff
CFO

DATE:

July 18, 2025

RESPONSE:

See **OCA-IX-16 Attachments 1-15** for all original cost studies filed with the Commission. These studies include the account numbers where the plant in service costs are recorded.

See **OCA-IX-16 Attachment 16** for the schedule of all acquisitions similar to Exhibit No. FV-1-3 and thereafter.

THE YORK WATER COMPANY
UTILITY PLANT ACQUISITION ADJUSTMENTS

	COUNTRY VIEW MANOR WATER	COUNTRY VIEW MANOR WASTEWATER	LIDA/FCGA WATER	LIDA/FCGA WASTEWATER	ALBRIGHT TRAILER PARK WATER	SCOTT WATER COMPANY WATER	SYC WASTEWATER	CONEWAGO INDUSTRIAL PARK WATER	CONEWAGO INDUSTRIAL PARK WASTEWATER	MESCO WASTEWATER	LONGSTOWN MOBILE ESTATES WATER	HOUSTON RUN WATER	YORK HAVEN SEWER AUTHORITY WATER	PINE RUN WATER	BROOKHAVEN WATER
Acquisition Costs	21,312	25,640	1,411,643	1,405,870	10,262	31,803	516,215	405,497	184,076	44,294	8,081	227,882	408,577	54,524	39,155
Less Depreciated Original Cost of Waterworks Property and Rights	21,845	38,280	4,387,253	4,043,887	14,919	9,144	718,557	466,181	195,134	154,129	10,539	595,494	281,095	211,393	63,379
Acquisition Adjustment	(533)	(12,640)	(2,975,610)	(2,638,017)	(4,657)	22,659	(202,341)	(60,684)	(11,059)	(109,834)	(2,458)	(367,612)	127,481	(156,869)	(24,225)

I&E Exhibit No. 3
Schedule 3
Page 2 of 2

Pennsylvania Public Utility Commission
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Office of Consumer Advocate
Interrogatories Set VI

OFFICE OF CONSUMER ADVOCATE INTERROGATORY OCA SET VI, NO. 3

What is the Company's proposal with respect to the scale-back of rates in the event that the Commission authorizes an increase that is less than the requested increase?

RESPONDENT:

M. E. Poff
CFO

DATE:

June 27, 2025

RESPONSE:

With the exception of Public Fire Protection and the fixed water customer charges, all classes' increases should be scaled-back proportionately to the originally proposed increases. In addition, any scale back for the customers in West Donegal Township and Salisbury Township would be to the agreed upon rates and not proportional to the originally proposed increase.

I&E Statement No. 3-SR
Witness: Ethan H. Cline

PENNSYLVANIA PUBLIC UTILITY COMMISSION

v.

THE YORK WATER COMPANY

Docket Nos. R-2025-3053442 and R-2025-3053573

Surrebuttal Testimony

of

Ethan H. Cline

Bureau of Investigation and Enforcement

Concerning:

Unaccounted for Water
Present Rate Revenue
Acquisition Adjustments
Customer Cost Analysis
Scale back of Rates

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SCALE BACK OF RATES **8**

INTRODUCTION

Q. PLEASE STATE YOUR NAME AND BUSINESS ADDRESS.

A. My name is Ethan H. Cline. My business address is 400 North Street, Harrisburg, PA 17120.

Q. ARE YOU THE SAME ETHAN H. CLINE WHO SUBMITTED I&E STATEMENT NO. 3 AND I&E EXHIBIT NO. 3 ON AUGUST 22, 2025?

A. Yes.

Q. WHAT IS THE PURPOSE OF YOUR SURREBUTTAL TESTIMONY?

A. The purpose of my surrebuttal testimony is to address the rebuttal testimony of Joseph T. Hand, identified as the York Water Company (York Water or Company) Statement No. 1-R and Gregory R. Herbert, identified as York Water Statement No. 107-R, which were submitted on behalf of York Water, and witness Jerome D. Mierzwa, identified as Office of Consumer Advocate ("OCA") Statement No. 1-R, which was submitted on behalf of the Office of Consumer Advocate.

Q. DOES YOUR SURREBUTTAL TESTIMONY INCLUDE AN EXHIBIT?

A. No.

PRESENT RATE REVENUE

Q. WHAT DID YOU RECOMMEND REGARDING THE PRESENT RATE REVENUE DISCREPENCY YOU DESCRIBED IN I&E STATEMENT NO. 3?

A. I recommended the Company include the correction to the discrepancy in present rate revenue of $68,305,310 shown on York Water Exhibit No. FV-1, p. 5 and the $66,652,317 shown on the Company's original cost of service study (COSS) in the Water Operations COSS in its rebuttal testimony.[1]

Q. DID THE COMPANY ADDRESS THIS DISCREPENCY IN PRESENT RATE REVENUE FOR WATER OPERATIONS IN REBUTTAL?

A. Yes. York Water witness Herbert described the correction to the discrepancy in his rebuttal testimony.[2] I have no further comments on this issue.

[1] I&E Statement No. 3, pp. 4-5.
[2] York Water Statement No. 107-R, p. 3.

NEGATIVE ACQUISITION ADJUSTMENTS

Q. WHAT DID YOU RECOMMEND REGARDING NEGATIVE ACQUISITION ADJUSTMENTS FOR THE LETTERKENNY INDUSTRIAL DEVELOPMENT AUTHORITY AND FRANKLIN COUNTY GENERAL AUTHORITY (LIDA/FCGA) WASTEWATER SYSTEM?

A. I recommended that the total $2,638,017 of wastewater negative acquisition adjustment be amortized over a ten-year period, which results in a $263,802 reduction to York Water's FPFTY wastewater operating expenses.[3]

Q. WHAT WAS YOUR TOTAL RATE BASE RECOMMENDATION FOR WASTEWATER OPERATIONS?

A. I recommended that Wastewater Operations rate base be reduced by $2,330,248 from $54,685,381 to $52,355,133, which is a result of my adjustment to the wastewater acquisition adjustment.[4]

Q. DID THE COMPANY RESPOND TO YOUR RECOMMENDATION REGARDING THE NEGATIVE ACQUISITION ADJUSTMENT FOR WASTEWATER OPERATIONS?

A. Yes. The Company did not agree with my recommendation regarding the negative

[3] I&E Statement No. 3, pp. 17-18.
[4] I&E Statement No. 3, pp. 18-19.

acquisition adjustment for wastewater operations. Specifically, the Company stated that it believed that the repairs it made after the acquisition of the LIDA/FCGA wastewater system represented a matter of substantial public interest due to the similarity of the repairs made to the LIDA/FCGA water system, which I accepted as a matter of substantial public interest.[5]

Q. DO YOU AGREE THAT THE REPAIRS MADE TO THE LIDA/FCGA WASTEWATER SYSTEM ARE SIMILAR TO THE REPAIRS MADE TO THE LIDA/FCGA WATER SYSTEM?

A. No. As I stated in my direct testimony, "[t]he conclusion that these systems are providing adequate service is supported by the lack of outstanding DEP compliance or operational issues or any Commission findings regarding this system."[6] The Company did not provide any additional evidence to support its claim that the LIDA/FCGA wastewater system represents a matter of substantial public interest. Despite the Company's claim that the issues for the LIDA/FCGA wastewater system are similar to those of the LIDA/FCGA water system,[7] the repairs and upgrades listed for the LIDA/FCGA wastewater system do not meet the standard of matters of a substantial public interest whereas the 100,000 gallon per day leak[8] for the water system does meet that standard.

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5 York Water Statement No. 1-R, pp. 5-6.
6 I&E Statement No. 3, p. 17.
7 York Water Statement No. 1-R, pp. 5-6.
8 York Water Statement No. 1, p. 22.

Q. DO YOU WISH TO CHANGE YOUR RECOMMENDATION?

A. No. Because the Company has continued to fail to support its claim that the LIDA/FCGA wastewater system represents a matter of substantial public interest, I continue to recommend that the total $2,638,017 of wastewater negative acquisition adjustment be amortized over a ten-year period, which results in a $263,802 reduction to York Water's FPFTY wastewater operating expenses and that Wastewater Operations rate base be reduced by $2,330,248 from $54,685,381 to $52,355,133.

WATER OPERATIONS – CUSTOMER COSTS

Q. WHAT CUSTOMER COST ANALYSIS DID YORK WATER USE TO DETERMINE ITS PROPOSED CUSTOMER CHARGES?

A. The proposed 5/8-inch customer charge is $24.85, which is equal to the monthly cost determined in the direct customer cost analysis[9].

Q. DID YOU AGREE THAT CUSTOMER CHARGES SHOULD BE DETERMINED BASED ON THE RESULTS OF THE DIRECT CUSTOMER COST ANALYSIS?

A. Yes. The Commission has traditionally relied on customer cost analyses based on direct cost allocations. Therefore, it is reasonable to continue to reject the "fully allocated" customer cost analysis provided by the Company and base the customer

[9] York Water Ex. FVIII, Schedule I.

charges instead on the direct cost customer cost analysis provided by the Company.[10]

WATER CUSTOMER CHARGES

Q. WHAT DID YOU RECOMMEND REGARDING THE COMPANY'S PROPOSED CUSTOMER CHARGE?

A. I agreed with the Company's customer cost analysis and proposed customer charges; however, I recommended the proposed customer charges be included in any scale back of rates.

Q. DID THE COMPANY ADDRESS YOUR RECOMMENDATION REGARDING INCLUDING THE PROPOSED CUSTOMER CHARGES IN THE SCALE BACK OF RATES?

A. Yes. York Water witness Herbert agreed that the customer charge should be reduced if the adopted rate increase necessitates reductions, results in no change, or only allows for minimal increase to the Company's volumetric rates. He did, however, oppose including the customer charges in the scale back of rates if the approved increase is sufficient to permit a modest reduction in volumetric rates while still enabling the scaled back revenues to be proportionally aligned with the

[10] I&E Statement No. 3, p. 21.

cost of service by customer class without requiring a decrease in customer charges.[11]

Q. DO YOU AGREE WITH MR. HERBERT'S POSITION?

A. No. Mr. Herbert's position is overly vague and could lead to confusion as to what a "modest reduction in volumetric rates" could be. Therefore, I continue to recommend the more straightforward solution of simply including all customer charges in any scale back of rates.

Q. DID ANY OTHER PARTY ADDRESS YOUR RECOMMENDATION REGARDING THE CUSTOMER COST ANLAYSIS?

A. Yes. OCA witness Mierzwa also disagreed with my recommendation to include the customer charges in any scale back of rates. The basis for Mr. Mierzwa's opposition to my recommendation is due to his disagreement with the Company's customer cost analysis.[12]

Q. WHY DID MR. MIERZWA OPPOSE THE COMPANY'S CUSTOMER COST ANALYSIS?

A. Mr. Mierzwa believes that only those costs that change directly with the addition or subtraction of a customer should be included in a customer cost analysis.[13]

[11] York Water Statement No. 107-R, p. 4.
[12] OCA Statement No. 4R, pp. 6-7.
[13] OCA Statement No. 4R, p. 6.

Q. DO YOU AGREE WITH MR. MIERZWA'S POSITION REGARDING WHAT COSTS SHOULD BE INCLUDED IN THE CUSTOMER COST ANALYSIS?

A. No. While I&E has, in previous cases, offered and supported the same or similar positions regarding costs that are appropriately included in the customer cost analysis, the Commission ruled that the customer cost analysis should not be limited to costs that change with the increase or decrease of a single customer in the 2017 UGI Electric base rate case that I referenced in my direct testimony.[14] Unless and until the Commission provides different guidance than it did in that case, I will continue to recommend that the customer charges be included in the scale back of rates.

SCALE BACK OF RATES

Q. DID YOU AGREE WITH THE COMPANY'S SCALE BACK PROPOSAL?

A. Generally, yes. I agreed that all classes' increases should be scaled back proportionately to the originally proposed increases, apart from the Public Fire Protection classes. However, I recommended that the customer charges be included in any scale back and that the West Donegal Township and Salisbury Township rates should be adjusted so that they continue to move towards consolidation.

[14] I&E Statement No. 3, p. 24.

Q. DID THE COMPANY RESPOND TO YOUR SCALE BACK RECOMMENDATION?

A. No. I addressed the Company's response to my recommendation to include customer charges in the scale back, above. However, the Company did not address my concerns regarding the West Donegal Township and Salisbury Township rates. Therefore, I continue to recommend that the West Donegal Township and Salisbury Township rates be adjusted so that they continue to move towards consolidation.

Q. DID ANY OTHER PARTY ADDRESS YOUR SCALE BACK RECOMMENDATION?

A. Yes. OCA witness Mierzwa disagreed with my scale back recommendation because it relied on the Company's COSS, which the OCA opposed.[15]

Q. DO YOU HAVE ANY RECOMMENDATIONS REGARDING THE OCA'S PROPOSED COSS?

A. No. I&E neither supports nor opposes the OCA's proposed COSS. Therefore, my recommendation should state that any scale back of rates should be proportional based on the COSS ultimately approved by the Commission in this case.

Q. DOES THIS CONCLUDE YOUR SURREBUTTAL TESTIMONY?

A. Yes.

[15] OCA Statement No. 4R, p. 7.

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission	:	
	:	
v.	:	Docket Nos. R-2025-3053442
	:	R-2025-3053573
The York Water Company	:	

VERIFICATION OF
ETHAN H. CLINE

I, **Ethan H. Cline** on behalf of the Bureau of Investigation and Enforcement, hereby verify that **I&E Statement No. 3, I&E Exhibit No. 3,** and **I&E Statement No. 3-SR,** were prepared by me or under my direct supervision and control.

Furthermore, the facts contained therein are true and correct to the best of my knowledge, information and belief and I expect to be able to prove the same if called to the stand at any evidentiary hearing held in this matter.

This Verification is made subject to the penalties of 18 Pa. C.S. § 4904 relating to unsworn falsification to authorities.

Signed in Mechanicsburg, Pennsylvania, this 9th day of October 2025.

*/s/ Ethan H. Cline*_____

Ethan H. Cline

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission	**:**	**Docket Nos. R-2025-3053442 (Water)**
	:	**R-2025-3053573 (Wastewater)**
v.	**:**	
	:	
The York Water Company	**:**	

OFFICE OF SMALL BUSINESS ADVOCATE'S
ADMITTED
TESTIMONY AND EXHIBITS

The Office of Small Business Advocate ("OSBA") admitted the enclosed testimony and exhibits, as evidence into the evidentiary record, at the Evidentiary Hearing, held on October 14, 2025, in the above-captioned proceedings:

- Direct Testimony and Exhibits of Jason Hails, labelled OSBA Statement No. 1, with Exhibit JH-1, Exhibit JH-2, and Exhibit JH-3, with signed Verification of Jason Hails.
- Direct Testimony and Exhibits of Roger Cathcart, labelled OSBA Statement No. 2, with Exhibit Q-1 W, Exhibit Q-1 WW, Exhibit RC-1, and Exhibit RC-2, with signed Verification of Roger Cathcart.
- Surrebuttal Testimony of Jason Hails, labelled OSBA Statement No. 1-SR, with signed Verification of Jason Hails.
- Surrebuttal Testimony of Roger Cathcart, labelled OSBA Statement No. 2-SR, with signed Verification of Roger Cathcart.

Date: October 14, 2025

COMMONWEALTH OF PENNSYLVANIA

August 22, 2025

The Honorable John Coogan
Administrative Law Judge
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120

The Honorable Emily Farren
Administrative Law Judge
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120

Re: Pennsylvania Public Utility Commission v. The York Water Company / Docket Nos. R-2025-3053442 (Water) / R-2025-3053573 (Wastewater)

Dear Judge Coogan and Judge Farren:

Enclosed please find the Direct Testimony and Exhibits of Jason Hails, labelled OSBA Statement No. 1, with Exhibit JH-1, Exhibit JH-2, and Exhibit JH-3, on behalf of the Office of Small Business Advocate ("OSBA"), in the above-referenced proceedings.

As evidenced by the enclosed Certificate of Service, all known parties will be served, as indicated.

If you have any questions, please do not hesitate to contact me.

Sincerely,

/s/ Steven C. Gray

Steven C. Gray
Senior Attorney
Assistant Small Business Advocate
Attorney ID No. 77538

Enclosures
cc: PA PUC Secretary Matthew L. Homsher (Cover Letter & Certificate of Service only)
Jason Hails
Roger Cathcart
Parties of Record

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission	**:**	**Docket Nos. R-2025-3053442 (Water)**
	:	**R-2025-3053573 (Wastewater)**
v.	**:**	
	:	
The York Water Company	**:**	

Direct Testimony & Exhibits

of

JASON HAILS

on behalf of

Pennsylvania Office of Small Business Advocate

Topics:

Revenue Requirement

Date Served: August 22, 2025

Date Submitted for the Record: _____

DIRECT TESTIMONY OF JASON HAILS

Q. Please state your name and business address.

A. My name is Jason Hails, and My business address is 925 Wappoo Rd., Suite A, Charleston, South Carolina 29407.

Q. By whom are you employed and in what capacity?

A. I am the Co-Founder and a Member of Quantiv Advisory, LLC. Quantiv is a private consulting firm specializing in the provision of financial and operational analysis and regulatory expertise in the Energy and Utility sector.

Q. On whose behalf are you testifying in this hearing?

A. My testimony is sponsored by the Pennsylvania Office of Small Business Advocate ("OSBA").

Q. Please describe your professional experience and qualifications.

A. My education and employment background is attached as Exhibit JH-2.

Q. Have you previously testified before this Commission?

A. I have testified recently before the Commission in:

- Docket No. A-2023-3041695, the proposed Acquisition by Aqua of the wastewater system Assets of the Greenville Sanitary Authority.

- Dockets R-2024-3047822 and R-2024-3047824, Aqua's Base Rate Case Application for the fully projected future Test Year ending December 31, 2025.
- Docket R-2025-3053112, Philadelphia Gas Works' 2025 Base Rate Case Application.

Q. What is the Company's proposed rate increase in this proceeding?

A. The following is an overview of York's key requests with its application:

a) The Company proposes to increase its water rates for the following reasons: (1) to provide sufficient revenues to recover the cost of providing water service to its customers; (2) to allow the Company to properly discharge its public duties by continuing to furnish adequate, safe, and reliable service; (3) to maintain its facilities properly; and (4) to afford the opportunity to more nearly approach a fair and reasonable rate of return on the original cost measure of value of its used and useful property[1].

b) York proposes a total annual increase to its Present Rate Revenues from $79.1 million to $103.2 million, an increase of $24.2 million (approximately 30.6%). This increase is comprised of an annual increase to its Water Present Rate Revenues from $70.4 million to $90.7 million ($20.3 million, or approximately 28.9%) and an annual increase to its Wastewater Present Rate Revenues from $8.7 million to $12.5 million, ($3.9 million or approximately 44.5%)[2].

[1] York Water Statement No. 103 (Direct Testimony of Matthew E. Poff), Page 5, Lines 3-9.
[2] Exhibit No. FII-2W, Page 10 of 10.

c) For the York Wastewater division, York proposes a 31.5% increase in revenue to $20.2 million under proposed rates for metered sales with Commercial customers[3].

d) Additionally, for the York Wastewater division, York proposes a 30.3% increase in revenue to $1.0 million under proposed rates for metered sales with Commercial customers and a 75.6% increase to $$0.8 million for unmetered Commercial/ Industrial customers[4].

Q. What is the subject of your testimony?

A. I am evaluating elements of York's revenue requirement determination, including York's historical and forecast operating expenses.

Q. What are your overarching concerns with York's proposed revenue requirement?

A. My concern with York's proposed revenue requirement is concentrated around the excessive escalation in operating expenses over the last several years and the quantum of operating expenses requested for the twelve months ending February 28, 2027 (Fully Project Future Test Year, "FPFTY", "Test Year"). Based on my analysis, operating expenses as requested are unreasonable and should be lowered to minimize the requested revenue requirement and rate increase.

[3] Exhibit No. FII-2, Page 9 of 10.
[4] Exhibit No. FII-2W, Page 9 of 10.

Q. How is your analysis structured?

A. In order to make this determination about operating expenses, I conducted the following steps:

- Developed Exhibit JH-1, which is a comparative York income statement from 2019 to 2027 using York's Attachments in response to interrogatory OCA-II-22 for the years 2019 to 2024, and York Exhibits FI-2, FI-2W for 2025 and 2027 (twelve months ending February 28, 2027) to populate financial data in the same format as OCA-II-22 attachments.
- Developed inflation statistics from 2023 through 2026, using 2026 data as a proxy for the twelve months ended February 28, 2027.
- Acknowledging that York's customer based grows from 76,731 in 2022 to a forecast of 82,840 for the Test Year, an increase of 6,109 over the 5 years, one might expect that operating costs would naturally increase over that same timeframe to look after the larger customer base. I felt that assessing operating expenses without factoring for customer growth by itself would be unsuitable, therefore I focused on the metric of operating expense per customer. On that basis, given customer growth, the escalation of expenses is somewhat moderated on a percentage basis.
- With inflation and operating expense data, I calculated a recommended reduction in operating expenses for the Test Year by applying a more reasonable annual escalator to operating expenses from 2023, resulting in a more appropriately escalated level of Test Year operating expenses.

Q. What is the basis for your contention that operating expenses are excessive?

A. We compared annual increases in operating expenses with inflation since 2022 and found that operating expenses have increased far in excess of inflation over that time. As shown in Figure 1 below, incorporating data from Exhibit JH-1 (Lines 16 to 23), while historical and forecast inflation from 2023 to 2026 averages 3.3%[5], operating expenses and operating expenses per customer increase on average by 12.6% and 10.5%, respectively, for the 4 year period. The forecast inflation for 2025 and 2026 uses the upper end of the Federal Reserve's range for analysis, which varies for 2026 from 2.1 to 3.1%[6]. While there is an expectation that operating costs increase over time, the prior year increases that have been incurred by York and the further increase in operating costs requested for the Test Year will contribute to the $24.2 million or 30.6% proposed increase in revenue requirement. Operating expenses have increased from $35.6 million in 2022 to $57.1 million for the Test Year, an increase of $21.5 million or 61% in that timeframe[7].

[5] Historical Inflation Source: https://www.bls.gov/regions/mid-atlantic/news-release/consumerpriceindex_northeast.htm.
Forecast Inflation Source: https://www.federalreserve.gov/monetarypolicy/fomcprojtabl20250618.htm
[6] Please note that I am using the 2026 full year inflation forecast as a proxy for the twelve months ending February 28, 2027.
[7] Exhibit JH-1, Line 18.

Figure 1: Inflation v. Escalation in Operating Expenses

Year	Inflation Type	Inflation Percent	York Operating Expense Escalation	York Operating Expense Escalation in Excess of	York Operating Expense Escalation per Customer	York Operating Expense Escalation per Customer in
2023	Actual	3.5%	19.7%	16.2%	17.9%	14.4%
2024	Actual	3.4%	9.0%	5.6%	6.4%	3.0%
2025	Forecast	3.3%	12.2%	8.9%	10.1%	6.8%
2026	Forecast	3.1%	9.7%	6.6%	7.7%	4.6%
Average		3.3%	12.6%	9.3%	10.5%	7.2%

Q. How do you propose applying a reduction in operating expenses?

A. While applying an average inflationary escalator of 3.3% to York operating expenses starting in 2023 might be appropriate in a static growth environment, given customer growth and the costs of maintaining a larger customer base, a more reasonable escalator factors in higher numbers of customers. The escalator is therefore applied using the operating expense metric per customer, as shown in Figure 2, as follows:

1. Select a reasonable annual escalator to factor for inflation and required investments. For this analysis, the escalator is 4.2%.
2. Calculate the operating expense per customer for each year from 2023 to 2027 using the escalator (Figure 2, Line 3).
3. Apply the escalator to operating expense per customer metric for each year and recalculate the theoretical operating expense (Figure 2, Line 4).
4. Given that operating expenses will increase annually in excess of the inflationary escalator, recalculate the variance from prior year.
5. Apply the recalculated variance to each year, starting with 2023 actual operating

expenses (Figure 2, Line 5).

I selected an escalator higher than inflation to account for the required investments outlined by York. The 4.2% escalator applies an incremental 0.9% over the average inflation of 3.3%, resulting in incremental operating expenses that closely approximate the annual increases in depreciation and amortization expense which results from the substantial capital expenditures York is undertaking with system upgrades.

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Figure 2 - Operating Expense Reduction Analysis												
$ unless otherwise noted			2023	2024			2025			Twelve Months Ended Feb 28 2027		
Ln	**Escalator Used for Operating Expenses per Customer**	**4.2%**	Actual	Actual	Variance from Prior $	Variance %	Pro-Forma Dec 31 2025*	Variance from Prior $	Variance %	Pro-Forma Feb 28 2027**	Variance from Prior $	Variance %
1	Number of Customers		**77,893**	**79,771**	1,878	2.4%	**81,352**	1,581	2.0%	**82,840**	1,488	1.8%
2	York Acutal and Forecast Operating Expenses		**42,582,231**	**46,394,331**	3,812,100	9.0%	**52,069,319**	5,674,988	12.2%	**57,112,509**	5,043,190	9.7%
3	Operating Expense per Customer - Revised Using the Escalator		**$483**	**$503**	$20	4.2%	**$525**	$21	4.2%	**$547**	$22	4.2%
4	Calculated Operating Expense and Variance with Per Cust. Escalator		**37,633,715**	**40,159,788**	2,526,073	6.7%	**42,675,865**	2,516,077	6.3%	**45,281,615**	2,605,750	6.1%
5	Operating Expenses Using Revised Variance Percents (from Ln 4) Starting with 2023 Actuals		**42,582,231**	**45,440,462**	2,858,231	6.7%	**48,287,381**	2,846,919	6.3%	**51,235,765**	2,948,384	6.1%
6	Test Year Reduction from Pro-Forma									**5,876,744**		

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My analysis for escalation uses 2023 as the base year from which to apply the escalation methodology so as not to discount the highly inflationary environment of the 2021 to 2022. York incurred significant operating cost increases through this inflationary period, and the operating environment stabilized thereafter.

Q. What is the result of your analysis and what is your recommendation?

A. The resulting calculations yield a reduction in operating expenses for the Test Year of $5.9 million (Figure 2, Line 6). Acknowledging the inherent judgment and imprecision embedded within the approach, for the purposes of this testimony and for ease of computation, I am recommending that the Revenue Requirement for the Test Year be reduced by $6.0 million.

This reduction is built upon the 2023 base year for actual operating expenses, applying a more reasonable escalation to the 2023 levels based on customer growth and required investments. Using this approach to arrive at the $6.0 million reduction for the Test Year implies increases in operating expenses for 2024, 2025 and the twelve months ended February 28, 2027 of 6.7%, 6.3% and 6.1%, respectively, from the 2023 baseline.

Q. Does this conclude your direct testimony?

A. Yes.

EXHIBIT JH-1

EXHIBIT JH-1

Ln	Exhibit JH-1 $ unless otherwise indicated	2019 Actual	2020 Actual	2020 Variance from Prior $	2020 Variance %	2021 Actual	2021 Variance from Prior $	2021 Variance %	2022 Actual	2022 Variance from Prior $	2022 Variance %	2023 Actual	2023 Variance from Prior $	2023 Variance %	2024 Actual	2024 Variance from Prior $	2024 Variance %	2025 Pro-Forma Dec 31 2025*	2025 Variance from Prior $	2025 Variance %	Twelve Months Ended Feb 28 2027 Pro-Forma Feb 28 2027**	Twelve Months Ended Feb 28 2027 Variance from Prior $	Twelve Months Ended Feb 28 2027 Variance %
1	**OPERATING REVENUES**	**51,578,075**	**53,851,593**	2,273,518	4.4%	**55,119,401**	1,267,808	2.4%	**60,060,805**	4,941,404	9.0%	**71,031,200**	10,970,395	18.3%	**74,959,142**	3,927,942	5.5%	**76,039,549**	1,080,407	1.4%	**101,145,329**	25,105,780	33.0%
	OPERATING EXPENSES																						
2	**SOURCE OF SUPPLY**	**1,324,685**	**1,373,242**	48,557	3.7%	**1,396,374**	23,132	1.7%	**1,425,580**	29,206	2.1%	**1,864,546**	438,966	30.8%	**1,929,304**	64,758	3.5%	**2,422,699**	493,395	25.6%	**2,467,892**	45,193	1.9%
3	**WATER TREATMENT**	**2,420,889**	**2,435,258**	14,369	0.6%	**2,593,043**	157,785	6.5%	**3,203,428**	610,385	23.5%	**4,387,046**	1,183,618	36.9%	**4,626,988**	239,942	5.5%	**4,873,869**	246,881	5.3%	**4,964,737**	90,868	1.9%
4	**TRANSMISSION AND DISTRIBUTION**	**5,181,364**	**5,097,175**	(84,189)	-1.6%	**5,321,330**	224,155	4.4%	**6,012,822**	691,492	13.0%	**6,717,335**	704,513	11.7%	**8,026,710**	1,309,375	19.5%	**8,977,106**	950,396	11.8%	**9,485,772**	508,666	5.7%
5	**WASTEWATER COLLECTION & TREATMENT**	**1,255,320**	**1,590,680**	335,360	26.7%	**2,212,554**	621,874	39.1%	**3,115,201**	902,647	40.8%	**4,044,184**	928,983	29.8%	**4,658,247**	614,063	15.2%	**6,140,891**	1,482,644	31.8%	**7,710,583**	1,569,692	25.6%
6	**CUSTOMERS ACCOUNTS**	**1,749,985**	**1,818,738**	68,753	3.9%	**1,773,602**	(45,136)	-2.5%	**1,939,173**	165,571	9.3%	**2,200,098**	260,925	13.5%	**2,408,726**	208,628	9.5%	**2,620,052**	211,326	8.8%	**2,669,105**	49,053	1.9%
7	**ADMINISTRATIVE AND GENERAL**	**6,971,716**	**7,723,680**	751,964	10.8%	**8,279,429**	555,749	7.2%	**8,362,793**	83,364	1.0%	**10,123,167**	1,760,374	21.1%	**10,107,009**	(16,158)	-0.2%	**11,038,802**	931,793	9.2%	**12,379,041**	1,340,239	12.1%
8	**DEPRECIATION/AMORTIZATION**	**7,688,137**	**8,176,921**	488,784	6.4%	**8,858,872**	681,951	8.3%	**10,139,279**	1,280,407	14.5%	**11,746,287**	1,607,008	15.8%	**12,961,561**	1,215,274	10.3%	**14,162,787**	1,201,226	9.3%	**15,433,375**	1,270,588	9.0%
9	**OTHER TAXES**	**1,199,783**	**1,205,439**	5,656	0.5%	**1,287,610**	82,171	6.8%	**1,379,746**	92,136	7.2%	**1,499,568**	119,822	8.7%	**1,675,786**	176,218	11.8%	**1,833,113**	157,327	9.4%	**2,002,004**	168,891	9.2%
10	**TOTAL OPERATING EXPENSES**	**27,791,879**	**29,421,133**	1,629,254	5.9%	**31,722,814**	2,301,681	7.8%	**35,578,022**	3,855,208	12.2%	**42,582,231**	7,004,209	19.7%	**46,394,331**	3,812,100	9.0%	**52,069,319**	5,674,988	12.2%	**57,112,509**	5,043,190	9.7%
11	**OPERATING INCOME**	**23,786,196**	**24,430,460**	644,264	2.7%	**23,396,587**	(1,033,873)	-4.2%	**24,482,783**	1,086,196	4.6%	**28,448,969**	3,966,186	16.2%	**28,564,811**	115,842	0.4%	**23,970,230**	(4,594,581)	-16.1%	**44,032,820**	20,062,590	83.7%
12	**INTEREST EXP & INCOME DEDUCTIONS**	**7,143,908**	**5,814,614**	(1,329,294)	-18.6%	**5,292,468**	(522,146)	-9.0%	**4,887,458**	(405,010)	-7.7%	**3,415,087**	(1,472,371)	-30.1%	**6,889,907**	3,474,820	101.7%	**7,355,652**	465,745	6.8%	**7,355,652**	0	0.0%
13	**INCOME BEFORE TAXES**	**16,642,288**	**18,615,846**	1,973,558	11.9%	**18,104,119**	(511,727)	-2.7%	**19,595,325**	1,491,206	8.2%	**25,033,882**	5,438,557	27.8%	**21,674,904**	(3,358,978)	-13.4%	**16,614,578**	(5,060,326)	-23.3%	**36,677,168**	20,062,590	120.8%
14	**FEDERAL AND STATE INCOME TAXES**	**2,240,224**	**2,018,134**	(222,090)	-9.9%	**1,120,309**	(897,825)	-44.5%	**15,149**	(1,105,160)	-98.6%	**1,276,878**	1,261,729	########	**1,349,828**	72,950	5.7%	**1,529,715**	179,887	13.3%	**3,563,378**	2,033,663	132.9%
15	**NET INCOME**	**14,402,064**	**16,597,712**	2,195,648	15.2%	**16,983,810**	386,098	2.3%	**19,580,176**	2,596,366	15.3%	**23,757,004**	4,176,828	21.3%	**20,325,076**	(3,431,928)	-14.4%	**15,084,863**	(5,240,213)	-25.8%	**33,113,790**	18,028,927	119.5%
	ANALYSIS																						
16	**CUSTOMERS ***	**71,411**	**72,681**	1,270	1.8%	**73,144**	463	0.6%	**76,731**	3,587	4.9%	**77,893**	1,162	1.5%	**79,771**	1,878	2.4%	**81,352**	1,581	2.0%	**82,840**	1,488	1.8%
17	**ADMINISTRATIVE AND GENERAL EXPENSES**	**6,971,716**	**7,723,680**	751,964	10.8%	0 **8,279,429**	555,749	7.2%	0 **8,362,793**	83,364	1.0%	0 **10,123,167**	1,760,374	21.1%	0 **10,107,009**	(16,158)	-0.2%	0 **11,038,802**	931,793	9.2%	0 **12,379,041**	1,340,239	12.1%
18	**TOTAL OPERATING EXPENSES**	**27,791,879**	**29,421,133**	1,629,254	5.9%	0 **31,722,814**	2,301,681	7.8%	0 **35,578,022**	3,855,208	12.2%	0 **42,582,231**	7,004,209	19.7%	0 **46,394,331**	3,812,100	9.0%	0 **52,069,319**	5,674,988	12.2%	0 **57,112,509**	5,043,190	9.7%
19	**TOTAL ADMIN AND GENERAL EXPENSES PER CUSTOMER**	**$98**	**$106**	$9	8.9%	**$113**	$7	6.5%	**$109**	($4)	-3.7%	**$130**	$21	19.2%	**$127**	($3)	-2.5%	**$136**	$9	7.1%	**$149**	$14	10.1%
20	**TOTAL OPERATING EXPENSES PER CUSTOMER**	**$389**	**$405**	$16	4.0%	**$434**	$29	7.1%	**$464**	$30	6.9%	**$547**	$83	17.9%	**$582**	$35	6.4%	**$640**	$58	10.1%	**$689**	$49	7.7%
21	**HISTORICAL AND FORECAST INFLATION**													3.5%			3.4%			3.3%			3.1%
22	**OPERATING EXPENSE IN EXCESS OF INFLATION**													16.2%			5.6%			8.9%			6.6%
23	**OPERATING EXPENSE PER CUSTOMER IN EXCESS OF INFLATION**													14.4%			3.0%			6.8%			4.6%

Source for 2019 - 2024 Financial Data: OCA-II-22 Attachments

* General Source: Exhibit No. FI-2, Pages 5-7. Wastewater Collection & Treatment Cost Source: Exhibit FI-2W

** Source: Exhibit No. FI-2, Pages 11-13. Wastewater Collection & Treatment Cost Source: Exhibit FI-2W

*** Source: York 2024 Annual Report - Supplemental Information (Unaudited) for 2019 to 2024. Exhibits FII-1, Page 2 and FII-9, Page 2 for 2025 and 2027

EXHIBIT JH-2

RÉSUMÉ AND EXPERT TESTIMONY LIST

FOR

JASON HAILS

EXHIBIT JH-2

Jason Hails – CV

Jason Hails, MBA
Co-Founder and Director, Quantiv Advisory, LLC

Profile

Quantiv Advisory, LLC

- Jason is a Co-Founder and Director of Quantiv Advisory, LLC, a boutique Consulting firm, established in 2021, providing professional services to support our clients' growth, efficiency, and compliance mandates.
- Quantiv is focused primarily on strategy, financial and operational advisory services and business quantification to small, medium, and large enterprise and energy/utility companies and market participants.
- With offices in Charleston, SC, Nashville, TN, and the Toronto region, Quantiv serves clients across North America.

Executive Profile

- Prior to the establishment of Quantiv, Jason retired as a 13-year Partner with MNP LLP, located first in Calgary, AB and then for 10 years in the Greater Toronto Area. Led MNP's national Energy & Utilities practice for the duration of his tenure with the firm.
- Industry executive with 30+ years of progressively responsible experience and 26 years in the Energy, Utilities and Natural Resource sectors.
- For the last 23 years with professional service firms, led the development and execution of business unit and practice strategy; business development and sales; and led client engagements primarily in Consulting, Enterprise Risk and Transaction Services.
- In addition to Energy & Utility clients, worked extensively within other sectors, including all levels of Government, Mining, Oil & Gas, Pipelines, Software, Manufacturing, Transportation, Retail, Software/Digital and Not-for-Profit.
- Prior to MNP, worked in a Big-4 environment for 5 years, and previously with several Energy companies, including ENMAX Corporation (Alberta-based integrated utility) and Superior Propane.
- Government clients have included numerous Departments and Agencies at the Federal, Provincial/State and Municipal levels, over 40 Energy/Resource/Utility companies in Canada and the US and several dozen companies outside the Energy sector; all ranging in size from small Clean Technology startups to resource companies with $80 billion in Assets.
- In the Energy Sector, worked with electric/gas utilities and oil & gas companies, independent power producers, electricity system operators, intervenors, and energy regulators, providing analysis and advice to leverage growth opportunities, mitigate risk, and improve efficiency and effectiveness and enhance compliance.
    - Larger Energy and Utility sector clients have included Duke Energy, PG&E, Kinder Morgan, Enbridge Inc., Enbridge Gas, BC Hydro, Hydro One, Hydro Ottawa, ENMAX, EPCOR,

Manitoba Hydro, Fortis, SaskPower, Boralex, SNC-Lavalin T&D, Water Security Agency of Saskatchewan, City of Markham Water Department.

Employment History

Quantiv Advisory, LLC – Co-Founder and Director - 2021 to current
Nashville, TN and Charleston, SC

- Within a boutique Advisory firm environment with a small team, delivering internal audit, consulting, and financial analysis to support our clients' growth, efficiency, and compliance mandates.
- Applying specialty expertise in the Energy & Utilities sector with Expert Witness and Testimony services.

MNP LLP – Partner – 2008 to 2021
(Calgary, Alberta to 2011 and Toronto, Ontario from 2011 to 2021)

Leadership of MNP's Energy & Utilities niche in a cross-service line role, sourcing and delivering leveraged engagements across all lines of MNP business. Over the past 12+ years with MNP, Jason's work has been primarily comprised of:

- Consulting – Financial Advisory, Regulatory, Governance Technology Services, Capital Projects, Procurement and Operations Strategy.
- Enterprise Risk Services (ERS) – Enterprise Risk Management, Internal Audit, Internal Controls.
- Transaction Services – Financial and Commercial Due Diligence, Business Development, Valuations.

Jason led or assumed an otherwise significant role in over 300 engagements with MNP. Roles within these engagements included Business Development Lead, Engagement Partner, Quality Assurance Partner, or Subject Matter Expert.

KPMG – Senior Manager, Advisory Services – 2007 to 2008 – Calgary, Alberta

- Senior Manager primarily within Enterprise Risk group, focused in the Energy sector and specifically Energy & Resources sectors in Western Canada.

PwC – Director, Advisory Services – 2005 to 2007 – Calgary, Alberta

- Worked within PwC's Advisory group in Consulting and Deals, inclusive of Risk, Consulting and Corporate Finance.

Regulatory Experience

Regulatory Support

- Centra Gas Manitoba 2025/26 General Rate Application, Regulatory Advisor for the MPUB (in Process).
- Manitoba Hydro 2025/26, 2026/27 and 2027/28 General Rate Application, Regulatory Advisor for the MPUB (in Process).
- Manitoba Public Insurance, 2024/25 and 2025/26 General Rate Application, Regulatory Advisor for the MPUB (in Process).
- Engaged as a Board Financial Expert in the review of New Brunswick Power's 2025 and 2026 General Rate Application.
- Conducted numerous reviews and filed evidence for various cost of service and regulatory asset matters for ENMAX, EPCOR, Enbridge Gas, Gazifere and recently Liberty Gas New Brunswick (2023) as an Acknowledged Expert (detailed assessment of Inter-affiliate costs).
- Quality Review Partner for MNP's Macro Environmental Expert Report on behalf of the Manitoba Public Utility Board for the NFAT hearing in 2014 (Keeyask and Conawapa).

Testimony

- Pennsylvania Public Utility Commission, PGW 2025 Base Rate Case – R-2025-3053112, Expert Witness for the OSBA, 2024/25.
- Pennsylvania Public Utility Commission, Aqua Base Rate Case – R-2024-3047822, Expert Witness for the OSBA, 2024/25.
- Pennsylvania Public Utility Commission, Aqua Greenville – A-2023-3041695, Expert Witness for the OSBA, 2024.
- Nova Scotia Utility and Review Board, 2023 Eastward Energy General Rate Application, Financial Expert for the Board, 2023.
- Nova Scotia Utility and Review Board, Halifax-Dartmouth Bridge Commission Rate Hearing, Financial Expert for the Board, 2021.
- Régie de l'énergie (Quebec Energy Board), Cost Allocation, Expert Witness on behalf of Gazifere (Enbridge Inc.), 2016.
- Alberta Utilities Commission, Expert Witness on behalf of ENMAX Power, Affiliate Transactions, Cost Allocation, and Inter-affiliate costs, 2014.
- British Columbia Utilities Commission, Expert Witness on behalf of the Commission:
    - Establishment of a regulatory deferral account to account for hedging long-term debt, 2016.
    - Exemptive Relief for FortisBC with information management requirements, 2015.
- Alberta Utilities Commission, Heartland Transmission Project (Joint project between EPCOR and AltaLink), Financial Expert Witness on behalf of Responsible Transmission for Albertans (an Intervenor), 2011.

Education and Certification

- B.A. (Hons.) – Economics and Political Science – York University (Toronto) – 1991.
- M.B.A. – University of British Columbia – Sauder School of Business (Vancouver) – 1993.
- Course - Electric System Operation for the Non-Engineer – Northwest Public Power Association – 2003.

EXHIBIT JH-3

OSBA STATEMENT NO. 1 - WORKSHEETS - YORK BRC- AUGUST 22 2025**

The above referenced worksheets, will be served electronically in excel format only, simultaneous to service of OSBA's Direct Testimony, Statement No. 1 ONLY

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission	:	**Docket Nos. R-2025-3053442 (Water)**
	:	**R-2025-3053573 (Wastewater)**
v.	:	
	:	
The York Water Company	:	

VERIFICATION

I, Jason Hails, hereby state that the facts set forth in my Direct Testimony and Exhibits, labelled OSBA Statement No. 1, with Exhibit JH-1, Exhibit JH-2, and Exhibit JH-3, are true and correct to the best of my knowledge, information, and belief, and that I expect to be able to prove the same at a hearing held in this matter. I understand that the statements herein are made subject to the penalties of 18 Pa. C.S. § 4904 (relating to unsworn falsification to authorities).

Date: August 22, 2025

Jason Hails

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission	:	**Docket Nos. R-2025-3053442 (Water)**
	:	**R-2025-3053573 (Wastewater)**
v.	:	
	:	
The York Water Company	:	

CERTIFICATE OF SERVICE

I hereby certify that true and correct copies of the foregoing have been served via email (*unless otherwise noted below*) upon the following persons, in accordance with the requirements of 52 Pa. Code § 1.54 (relating to service by a participant).

The Honorable John Coogan
Administrative Law Judge
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120
jcoogan@pa.gov

The Honorable Emily Farren
Administrative Law Judge
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120
efarren@pa.gov

Jacob D. Guthrie, Esquire
Katherine Kennedy, Esquire
Ryan Morden, Esquire
Consumer Advocate
PA Office of Consumer Advocate
Forum Place
555 Walnut Street, 5th Floor
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OCAYork2025@paoca.org

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alice.wade@postschell.com

Date: August 22, 2025

/s/ Steven C. Gray
Steven C. Gray
Senior Attorney
Assistant Small Business Advocate
Attorney I.D. No. 77538

COMMONWEALTH OF PENNSYLVANIA

August 22, 2025

The Honorable John Coogan
Administrative Law Judge
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120

The Honorable Emily Farren
Administrative Law Judge
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120

Re: Pennsylvania Public Utility Commission v. The York Water Company / Docket Nos. R-2025-3053442 (Water) / R-2025-3053573 (Wastewater)

Dear Judge Coogan and Judge Farren:

Enclosed please find the Direct Testimony and Exhibits of Roger Cathcart, labelled OSBA Statement No. 2, with Exhibit Q-1 W, Exhibit Q-1 WW, Exhibit RC-1, and Exhibit RC-2, on behalf of the Office of Small Business Advocate ("OSBA"), in the above-referenced proceedings.

As evidenced by the enclosed Certificate of Service, all known parties will be served, as indicated.

If you have any questions, please do not hesitate to contact me.

Sincerely,

/s/ Steven C. Gray

Steven C. Gray
Senior Attorney
Assistant Small Business Advocate
Attorney ID No. 77538

Enclosures
cc: PA PUC Secretary Matthew L. Homsher (Cover Letter & Certificate of Service only)
Jason Hails
Roger Cathcart
Parties of Record

OSBA Statement No. 2

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission	**:**	**Docket Nos. R-2025-3053442 (Water)**
	:	**R-2025-3053573 (Wastewater)**
v.	**:**	
	:	
The York Water Company	**:**	

Direct Testimony & Exhibits

of

ROGER CATHCART

on behalf of

Pennsylvania Office of Small Business Advocate

Topics:

Revenue Allocation
Scale Back of Rates

Date Served: August 22, 2025

Date Submitted for the Record: _____

Q. **Please state your name and business address.**

A. Roger Cathcart, and my business address is 925 Wappoo Rd., Suite A, Charleston, South Carolina 29407.

Q. By whom are you employed and in what capacity?

A. I am a Senior Regulatory Advisor of Quantiv Advisory, LLC and a Principal of Quantiv Regulatory Advisors LLC. Quantiv is a private consulting firm specializing in the provision of financial and operational analysis and regulatory expertise in the Energy and Utility sector.

Q. On whose behalf are you testifying in this hearing?

A. Our testimony is being sponsored by the Pennsylvania Office of Small Business Advocate ("OSBA").

Q. Please describe your professional experience and qualifications.

A. I am a Chartered Professional Accountant (CPA) and Chartered Business Valuator (CBV) and provide financial regulatory analysis and advice on rate regulation matters for over 29 years. My education and employment background is attached as Exhibit QA-4RC.

Q. Have you previously testified before this Commission?

A. Yes, I testified recently before the Commission in:

- Docket No. A-2023-3041695, the proposed Acquisition by Aqua of the wastewater system Assets of the Greenville Sanitary Authority.

- Dockets R-2024-3047822 and R-2024-3047824, Aqua's Base Rate Case Application for the fully projected future test year ending December 31, 2025.
- Docket R-2025-3053112, Philadelphia Gas Works' 2025 Base Rate Case Application. Docket No. R-2024-3047822/ R-2024-3047824, the 2025 Base Rate Case for Aqua Pennsylvania, Inc. and Aqua Pennsylvania Wastewater, Inc.

Q. What is the subject of your testimony?

A. I am reviewing the appropriateness of The York Water Company's (York) class revenue allocation proposals for water and wastewater services and supporting changes to these proposals where suitable.

Q. Do you have any preliminary comments?

A. Yes. I wish to note at the outset that the recommendations and schedules reflect York's full rate request in this proceeding. Any such reference is intended exclusively for comparative purposes and should not be construed as an endorsement by the OSBA for the Commission to approve York's request in its entirety or in part.

Q. **Please summarize your recommendations**.

A. Based on our examination of the Company's filings and discovery answers, we recommend that the ALJ and Commission:

- Adopt York's proposed revenue allocation for water service, as it aligns all rate classes with their respective cost-based revenue levels.
- Adopt the OSBA's recommended water service increases, which reduce York's

requested revenue requirement by $5.25 million, resulting in a total water revenue increase of $15.0 million (22.1%).

- Adopt the OSBA's recommended wastewater service increases, which reduce York's requested wastewater revenue requirement by $750,000, resulting in a total wastewater revenue increase of $3.2 million (37.5%).

Q. How does York propose to recover its requested increase in water revenues in this case?

A. We have attached Schedule Q-1W, shown below, which outlines the Company's proposed class revenue increases of 30.0% (Line 6). The proposed increases for each customer class (Lines 1-5) range from a low of 11.0% (Public Fire Protection) to 34.5% (Industrial).

Q. What rate structure guidelines did York rely on to arrive at the proposed revenue allocation for water service shown in Schedule Q-1W?

A. York's representative, Mr. Herbert of Gannet Fleming Valuation and Rate Consultants LLC states that the Company's proposed water rate structure should consider the allocated costs of service, the impact of radical changes from the present rate structure, the understandability and ease of application of the rate structure, community and social influences, and the value of service. Mr. Herbert noted that specific guidelines for the proposed rate structure were provided through consultation with Company Management:

1. Increase public fire hydrant rates, if necessary, to recover 25% of the cost of service, in accordance with Section 1328 of the Public Utility Code.
2. Increase all remaining customer charges and consumption charges to move revenues by classification toward the indicated cost of service and ensure total revenues

recover the total cost of service.

Q. Does Mr. Herbert indicate that the Company's proposed rate design for water service customers complies with the above guidelines?

A. Yes, he does.

Q. Have you evaluated whether York's proposed class revenue allocation effectively moves all rate classes closer to cost in terms of class cost-of-service?

A. Yes, we have examined changes in the levels of water revenue subsidies, by customer class, at present and Company proposed rates.

Q. Why is information about class subsidies relevant?

A. The findings of the Cost Allocation study show how well the costs assigned to each rate class are being recovered through the revenues from that class. This is measured by a revenue-to-cost coverage ratio (RCC). If a class does not pay the exact amount needed for the service, it is either: a) receiving a subsidy (paying less than required, RCC below 1.0); or b) providing a subsidy (paying more than required, RCC above 1.0). To determine if a class is moving towards a cost-of-service ratio of 1.0, one must evaluate whether the class's current subsidy is increasing or decreasing with the proposed rates. An increasing subsidy means the class is moving away from the cost of service, which is not desirable. Conversely, a decreasing subsidy indicates the class is approaching the cost of service. The most accurate way to measure progress towards a cost-of-service is by comparing class subsidies and related RCCs to current and proposed rates.

Q. Have you calculated the class subsidies and related RCCs associated with York's present and proposed water rates, using the Company's cost-of-service study for its water operations ("WCOSS")?

A. Yes, in Schedule Q-3W.

Q. Please discuss Schedule Q-3W and provide your interpretation of the results.

A. The subsidies set out on Page 1 of Schedule Q-3W are calculated by deducting the cost-of-service-based revenue requirement of each class from the total revenue contribution of that class at the current and proposed rates set by the Company. These calculations provide both a dollar and RCC measure of the discrepancy between the current actual water revenues for a particular class and the revenue levels that would need to be achieved to have equalized class rates of return (RCC of 1.0) based on both the current rates and the rates proposed by the Company.

Page 1 of Schedule Q-2W indicates all classes have moved to the full cost of service under the Company's proposed revenue allocation. The changes in the subsidy and RCC calculations proposed and based on the current approved rates are detailed on page 2 of Schedule Q-2W.

Q. Are you in agreement with the Company's proposed revenue allocation for water service?

A. Yes, since York's revenue allocation proposal has moved customer classes to their respective cost-based revenue levels. However we are not in agreement with the amount of Revenue

Requirement proposed to be recovered through the Water and Wastewater Cost of Service Studies.

Q. What is York's proposal with respect to the scale-back of rates in the event that the Commission authorizes an increase that is less than the requested increase?

A. As outlined in the response from CFO, Matthew E. Poff to an inquiry of The Office of Consumer Advocate.[1] Mr. Poff recommends:

> *With the exception of Public Fire Protection and fixed water customer charges, all customer classes' rate increases should be scaled back proportionately to the originally proposed increases. For customers in West Donegal Township and Salisbury Township, any scale-back would apply to the agreed-upon rates (per prior settlements or tariffs) rather than proportionally to the proposed increases. This ensures equitable adjustments while honoring specific commitments.*

Q. Do you take issue with York's proposed approach?

A: No, I do not, as long as York Water's scale-back proposal remains consistent with maintaining revenue-to-cost unity. I would recommend that updated schedules for the COSS and WCOSS be filed with all parties to demonstrate that outcome.

Q. Have you prepared a schedule with the OSBA's recommended revenue allocation?

[1] OFFICE OF CONSUMER ADVOCATE INTERROGATORY OCA SET VI, NO. 3

A. Yes. Schedule Q-3W reflects the OSBA's proposed allocation of revenue responsibility by customer class. The class increases in Columns 4 and 5 can be compared to York's plan, as indicated in Schedule Q-1W. The schedules in Q-3W provide the proposed OSBA adjustment to Revenue Requirement which totals $6 million of which $5.2 million is reflected in the Water Cost of Service Study and the remainder $750,000 allocated to the Wastewater Cost of Service Study. The rationale for the proposed revenue requirement reduction is set out in OSBA Statement 1. If the Commission decides to scale back the requested revenue requirement increase, it should be handled as described in our evidence.

Wastewater Service

Q. How does York propose to adjust its wastewater service revenues in this proceeding by customer class?

A. Schedule Q-1WW outlines the Company's proposed increases in wastewater revenues by customer class. York plans to increase its existing wastewater income by $3.96 million, or 46.3%.

Q. How do the Company's proposed wastewater increase breakdown?

A. Schedule Q-1WW displays York's anticipated wastewater increases. The projected increases ranges from 44.3% (Residential) to 58.6% (Non-Residential).

Q. Do you have any comments on York's decision not to seek an Act 11 subsidization of wastewater revenue requirement?

A. Act 11 permits a water utility to allocate a portion of its water revenue requirement to subsidize its wastewater operations, provided the wastewater rate base is less than 10% of the combined water and wastewater rate base. This provision aims to support smaller wastewater systems by allowing cross-subsidization from larger water operations, subject to PUC approval and demonstration that it benefits ratepayers overall.

The Company's wastewater cost of service study (Exhibit FVIII-WA) and water cost of service study (Exhibit FVIII) are developed independently, with no allocation of water revenues to offset wastewater costs. This approach avoids cross-subsidization, ensuring each service recovers its own costs.

I agree with this method, as it promotes transparency and aligns with cost causation principles. If the PUC approves a revenue requirement below the requested level, any updated cost of service allocations should be recalculated to maintain separation between water and wastewater, preventing any unintended Act 11 subsidy.

Q. What are the OSBA's recommendations for increasing wastewater revenue?

A. I propose a reduction in the revenue requirement consistent with the recommendation by Partner Jason Hails in OSBA Statement No. 1.

Per Line 5 of Schedule Q-1WW, York's proposed wastewater increase is $3.96 million (46.3%), which eliminates the Act 11 subsidy and aligns customer classes to unity from the prior rate case.

The OSBA's proposed rate increase reduces the wastewater revenue requirement by $750,000, as detailed in Schedule Q-2WW, resulting in a recommended increase of $3.21 million (37.5% overall).

Q. Do you have a recommendation for modifying your recommended allocation proposal in the event the Commission awards the Company a wastewater revenue requirement that is less than its requested revenue requirement of $12.5 million in this proceeding?

A. Yes. We recommend that the Commission direct the Company to maintain the unity of wastewater class and proportionally scale back the class revenue requirements.

Q. Does this conclude your testimony?

A. Yes.

EXHIBIT Q-1 W

SCHEDULES Q-1W THROUGH Q-3W

The York Water Company

Company Proposed Allocation of Requested Increase in
Total Base Water Revenue, Total System
(Future Test Period Ending February 28, 2027)

Line	Classification	Present Base Revenue/1	Proposed Increase	
			Amount	Percent
		1	2	3
1	Residential	$41,923,477	$12,856,840	30.7%
2	Commercial	15,248,251	4,957,391	32.5%
3	Industrial	5,264,713	1,817,117	34.5%
4	Private Fire	3,136,892	425,007	13.5%
5	Public Fire	1,905,236	209,932	11.0%
6	**Subtotal**	67,478,569	20,266,287	30.0%
7	Other Revenue	826,252	45,834	5.5%
8	**Total Company**	$68,304,821	$20,312,121	29.7%

Source: Exhibit No. FVIII, Schedule A

Note:
1/ Excludes DSIC and STAS surcharges.

THE YORK WATER COMPANY

Company Proposed Allocation of its Requested
Increase in Total Base Water Revenue Gravity System
(Future Test Period Ending February 28, 2027)

Line	Classification	Present Base Revenue 1/	Proposed Increase Amount	Proposed Increase Percent
		1	2	3
1	Residential	$11,660,722	$3,072,470	26.3%
2	Commercial	4,823,965	1,284,114	26.6%
3	Industrial	1,045,820	324,484	31.0%
4	Private Fire	851,176	128,534	15.1%
5	Public Fire	325,248	20,039	6.2%
6	**Total Gravity**	$18,706,932	$4,829,640	25.8%

Source: Exhibit No. FVIII, Schedule A

Note:
1/ Excludes DSIC and STAS surcharges.

THE YORK WATER COMPANY

Company Proposed Allocation of its Requested Increase in Total Base Water Revenue
Repumped System
(Future Test Period Ending February 28, 2027)

Line	Classification	Present Base Revenue	Proposed Increase Amount	Proposed Increase Percent
		1	2	3
1	Residential	$30,262,755	$9,784,370	32.3%
2	Commercial	10,424,286	3,673,277	35.2%
3	Industrial	4,218,893	1,492,633	35.4%
4	Private Fire	2,285,716	296,473	13.0%
5	Public Fire	1,579,987	189,894	12.0%
6	**Total Repump**	$48,771,637	$15,436,647	31.7%

Source: Exhibit No. FVIII, Schedule A

Note:
1/ Excludes DSIC and STAS surcharges.

THE YORK WATER COMPANY

Class Revenue Subsidies at Present and
Company Proposed Rates Total System - Water Service Only
(Future Test Period Ending February 28, 2027)

Line	Classification	Present Subsidy	RCC	Proposed Subsidy	RCC
		1	2	3	4
1	Residential	($975,873)	0.98	$275	1.00
2	Commercial	(24,636)	1.00	(413)	1.00
3	Industrial	(37,709)	0.99	(407)	1.00
4	Private Fire	590,934	1.23	547	1.00
5	Public Fire	446,396	1.31	(346)	1.00
6	Total Company	($488)		($345)	

Source: Sch. Q-2W pg. 2,

Note: A positive subsidy figure indicates that a class is providing a subsidy; a negative figure indicates that it is receiving a subsidy. The subsidy is also expressed in terms of a Revenue Cost Coverage Ratio (RCC). An RCC greater than 1 means that revenues are exceeding the cost to serve. An RCC less than 1 means that revenues from the customer class are less than the cost to serve.

THE YORK WATER COMPANY

Class Revenue Subsidies at Present and
Company Proposed Rates Total System - Water Service Only
(Future Test Period Ending February 28, 2027)

Classification	Present Rates				Proposed Rates			
	Present Revenue	Cost-of-Service	Revenue Subsidy	RCC	Proposed Revenue 1/	Cost-of-Service 1/	Revenue Subsidy	RCC
	1	2	3 = 1 - 2	1/2	4	5	6 = 4 - 5	4/5
Residential	41,923,477	42,899,350	($975,873)	0.98	54,780,317	$54,780,042	$275	1.00
Commercial	15,248,251	15,272,888	($24,636)	1.00	20,205,642	$20,206,055	($413)	1.00
Industrial	5,264,713	5,302,021	($37,309)	0.99	7,081,830	$ 7,082,237	($407)	1.00
Private Fire Prot.	3,136,892	2,545,958	$590,934	1.23	3,561,899	$ 3,561,352	$547	1.00
Public Fire Prot.	1,905,236	1,458,840	$446,396	1.31	2,115,168	$ 2,115,514	($346)	1.00
Total Company	67,478,569	67,479,057	($488)	1.00	87,744,856	87,745,201	(345)	1.00
Source:	EXHIBIT No. FVIII Sch. A	EXHIBIT No. FVIII Sch. A			EXHIBIT No. FVIII Sch. A	EXHIBIT No. FVIII Sch. A		

Note - 1. No Act 11 Waste Water Allocation

THE YORK WATER COMPANY

Class Revenue Subsidies at Present
and Company Proposed Rates
Gravity System - Water Service
Only (Future Test Period
Ending February 28, 2027)

Line	Classification	Present Subsidy	RCC	Proposed Subsidy	RCC
		1		2	
1	Residential	($157,507)	0.99	($215)	1.00
2	Commercial	$71,124	1.01	($534)	1.00
3	Industrial	($11,406)	0.99	($233)	1.00
4	Private Fire	$128,871	1.18	($83)	1.00
5	Public Fire	$84,862	1.35	($117)	1.00
6	Total Gravity	($589,086)		($1,182)	
		Source:	Q-2W pg.4	Q-2W pg.4	

Note: A positive subsidy figure indicates that a class is providing a subsidy; a negative figure indates that it is receiving a subsidy. The subsidy is also expressed in terms of a Revenue Cost Coverage Ratio (RCC). A RCC of greater than 1 means that revenues are collecting revenues in excess of the cost to serve. An RCC less than 1 means that revenues from customer class is collecting less than the cost to serve.

THE YORK WATER COMPANY

Class Revenue Subsidies at Present
and Company Proposed Rates
Gravity System - Water Service Only
(Future Test Period Ending February
28, 2027)

Line	Classification	Present Rates				Proposed Rates			
		Present Revenue	Cost-of-Service	Revenue Subsidy	RCC	Proposed Revenue 1/	Cost-of-Service 1/	Revenue Subsidy	RCC
		1	2	3 = 1 - 2	1/2	4	5	6 = 4 - 5	4/5
1	Residential	11,660,722	11,818,230	($157,507)	0.99	14,733,192	$14,733,407	($215)	1.00
2	Commercial	4,823,965	4,752,842	$71,124	1.01	6,108,079	$ 6,108,613	($534)	1.00
3	Industrial	1,045,820	1,057,226	($11,406)	0.99	1,370,304	$ 1,370,537	($233)	1.00
4	Private Fire Prot.	851,176	722,305	$128,871	1.18	979,710	$ 979,793	($83)	1.00
5	Public Fire Prot.	325,248	240,386	$84,862	1.35	345,287	$ 345,404	($117)	1.00
6	Total Company	18,706,932	18,590,988	$115,944	1.01	23,536,572	23,537,754	$(1,182)	1.00
	Source:	EXHIBIT No. FVIII Sch. A	EXHIBIT No. FVIII Sch. A			EXHIBIT No. FVIII Sch. A	EXHIBIT No. FVIII Sch. A		

Note - 1. No Act 11 Waste Water Allocation

THE YORK WATER COMPANY

Class Revenue Subsidies at
Present and Company Proposed Rates
Repumped System - Water Service Only
(Future Test Period Ending February 28, 2027)

Line	Classification	Present Subsidy	RCC	Proposed Subsidy	RCC
		1		2	
1	Residential	($818,366)	0.97	$490	1.00
2	Commercial	(95,760)	0.99	121	1.00
3	Industrial	(25,903)	0.99	(174)	1.00
4	Private Fire	462,063	1.25	630	1.00
5	Public Fire	361,534	1.03	(229)	1.00
6	Total Gravity	($116,432)		$838	
	Source:	Q-2W pg.6		Q-2W pg.6	

Note: A positive subsidy figure indicates that a class is providing a subsidy; a negative figure indicates that it is receiving a subsidy. The subsidy is also expressed in terms of a Revenue Cost Coverage Ratio (RCC). A RCC of greater than 1 means that revenues are collecting revenues in excess of the cost to serve. An RCC less than 1 means that revenues from customer class is collecting less than the cost to serve.

THE YORK WATER COMPANY

Class Revenue Subsidies at
Present and Company Proposed Rates
Repumped System - Water Service Only
(Future Test Period Ending February 28, 2027)

Line	Classification	Present Rates				Proposed Rates			
		Present Revenue	Cost-of-Service	Revenue Subsidy	RCC	Proposed Revenue 1/	Cost-of-Service 1/	Revenue Subsidy	RCC
		1	2	3 = 1 - 2	1/2	4	5	6 = 4 - 5	4/5
1	Residential	30,262,755	31,081,120	($818,366)	0.97	40,047,125	$40,046,635	$490	1.00
2	Commercial	10,424,286	10,520,046	($95,760)	0.99	14,097,563	$14,097,442	$121	1.00
3	Industrial	4,218,893	4,244,795	($25,903)	0.99	5,711,526	$ 5,711,700	($174)	1.00
4	Private Fire Prot.	2,285,716	1,823,653	$462,063	1.25	2,582,189	$ 2,581,559	$630	1.00
5	Public Fire Prot.	1,579,987	1,218,453	$361,534	1.30	1,769,881	$ 1,770,110	($229)	1.00
6	Total Company	48,771,637	48,888,069	($116,432)	1.00	64,208,284	64,207,446	838	1.00
	Source:	EXHIBIT No. FVIII Sch. A	EXHIBIT No. FVIII Sch. A			EXHIBIT No. FVIII Sch. A	EXHIBIT No. FVIII Sch. A		

Note - 1. No Act 11 Waste Water Allocation

The York Water Company

Proposed Allocation of OSBA Recommended
Adjusted Increase in Total Base Water Revenue—Total System
(Future Test Period Ending February 28, 2027)

Line	Classification	Present Base Revenue 1/	York Proposed Increase	OSBA Proposed Adjustment Rev. Req.	OSBA Total Increase	% Inc.
		1	2	3	4=2+3	5=4/1
1	Residential	$41,923,477	$12,856,840	($3,360,000)	$9,496,840	22.7%
2	Commercial	15,248,251	4,957,391	(1,244,000)	3,713,391	24.4%
3	Industrial	5,264,713	1,817,117	(436,000)	1,381,117	26.2%
4	Private Fire	3,136,892	425,007	(210,000)	215,007	6.9%
5	Public Fire	1,905,236	209,932	-	209,932	11.0%
6	Subtotal	67,478,569	20,266,287	(5,250,000)	15,016,287	22.3%
7	Other Revenue	826,252	45,834	-	45,834	2.0%
8	Total Company	$68,304,821	$20,312,121	($5,250,000)	$15,062,121	22.1%
	Source:	Exh. No. FVIII, Schedule A	Schedule Q-1W	Schedule Q-3 W Pg.2		

Note:
1/ Excludes DSIC and STAS surcharges.

The York Water Company

Proposed Allocation of OSBA Recommended
Adjusted Increase in Total Base Water Revenue—Total System
(Future Test Period Ending February 28, 2027)

Line	Classification	Present Base Revenue	York Proposed Increase	Proposed Base Revenue	% Share of Revenue	OSBA Recommended Reduction
		1	2	3	4	
1	Residential	41,923,477	12,856,840	54,780,317	62.4%	$3,276,000
2	Commercial	15,248,251	4,957,391	20,205,642	23.1%	1,213,000
3	Industrial	5,264,713	817,117	7,081,830	8.1%	425,000
4	Private Fire	3,136,892	425,007	3,561,899	4.0%	210,000
5	Public Fire	1,905,236	209,932	2,115,168	2.4%	126,000
6	Total	67,478,569	20,266,287	87,744,856	100.0%	$5,250,000
	Source:	Exh. No. FVIII Sch. A	Exh. No. FVIII Sch. A	Exh. No. FVIII Sch. A	Exh. No. FVIII Sch. A	

Recommended Reduction OSBA Statement No. 1 $ 6 million
overall reduction for Water and Wastewater rate classes

The recommended overall reduction in revenue requirement of $6,000,000 has been apportioned between water and wastewater operations based on the relative percentage of the overall combined proposed base revenue. In the case of water operations, this represents 87.5% of the overall proposed base revenue, or $5,250,000 of the proposed reduction.[1]

[1] The proposed base revenue for water services ($87,744,856) represents approximately 87.5% of the total proposed base revenue ($100,272,823), calculated as $87,744,856 ÷ $100,272,823 × 100. The proposed base revenue for wastewater services ($12,527,967) represents the remaining 12.5%, calculated as $12,527,967 ÷ $100,272,823 × 100.

The York Water Company

Proposed Allocation of OSBA Recommended
Adjusted Increase in Total Base Water Revenue—Gravity System
(Future Test Period Ending February 28, 2027)

Line	Classification	Present Base Revenue 1/	York Proposed Increase	OSBA Proposed Adjustment Rev. Req.	OSBA Total Increase	% Inc.
		1	2	3	4=2+3	5=4/1
1	Residential	$11,660,722	3,027,470	($896,000)	$2,176,470	18.7%
2	Commercial	4,823,965	1,284,114	(373,000)	$4,657,813	18.9%
3	Industrial	1,045,820	324,484	(85,000)	$1,692,582	22.9%
4	Private Fire	851,176	128,534	(58,000)	$578,320	8.3%
5	Public Fire	325,248	20,039	-	$20,039	6.2%
6	Subtotal	18,706,932	4,829,640	($1,412,000)	$3,417,640	18.3%
	Source:	Exh. No. FVIII, Schedule A	Schedule Q-1W	Schedule Q-3 W Pg.4		

Note:
1/ Excludes DSIC and STAS surcharges.

The York Water Company

Proposed Allocation of OSBA Recommended
Adjusted Increase in Total Base Water Revenue—Gravity System
(Future Test Period Ending February 28, 2027)

Line	Classification	Present Base Revenue 1/	York Proposed Increase	Proposed Base Revenue	% Share of Revenue	OSBA Recommended Reduction
		1	2	3	4	
1	Residential	11,660,722	3,027,470	14,733,192	16.8%	$896,000
2	Commercial	4,823,965	1,284,114	6,108,079	7.0%	873,000
3	Industrial	1,045,820	324,484	1,370,304	1.6%	85,000
4	Private Fire	851,176	128,534	979,710	1.1%	58,000
5	Public Fire	325,248	20,039	345,287	0.4%	-
6	Total Gravity	18,706,932	4,829,640	23,536,572	26.9%	$1,412,000
7	Total System			87,744,856		
	Source:	Exh. No. FVIII Sch. A	Exh. No. FVIII Sch. A	Exh. No. FVIII Sch. A	Exh. No. FVIII Sch. A	

Recommended Reduction OSBA Statement No1. $ 5,250,000 relates to Water operations, of which 26.9% or $1,412,000 attributes to Gravity Systems based on share of Water Proposed Base Revenue

The allocation of the reduction to Public Fire .4% has been reallocated proportionally to the relative share of York Proposed Based Revenue for Residential, Commercial and Industrial Classes.

The York Water Company

Proposed Allocation of OSBA Recommended
Adjusted Increase in Total Base Water Revenue— Repump System
(Future Test Period Ending February 28, 2027)

Line	Classification	Present Base Revenue 1/	York Proposed Increase	OSBA Proposed Adjustment Rev. Req.	Total Increase	% Inc.
		1	2	3	4=2+3	5=4/1
1	Residential	$30,262,755	$9,784,370	($2,464,000)	$7,320,370	24.2%
2	Commercial	10,424,286	3,673,277	(870,000)	2,803,277	26.9%
3	Industrial	4,218,893	1,492,633	(351,000)	1,141,633	27.1%
4	Private Fire	2,285,716	296,473	(152,000)	144,473	6.3%
5	Public Fire	1,579,987	189,894	-	189,894	12.0%
6	Total Repump	$48,771,637	$15,436,647	($3,838,000)	$11,599,647	23.8%

Source:	Exh. No. FVIII, Sch. A	Schedule Exh. No. FVIII Sch. A	Schedule Q-3 W Pg.6

Note:
1/ Excludes DSIC and STAS surcharges.

The York Water Company

Proposed Allocation of OSBA Recommended
Adjusted Increase in Total Base Water Revenue— Repump System
(Future Test Period Ending February 28, 2027)

Line	Classification	Present Base Revenue 1/	York Proposed Increase	Proposed Base Revenue	% Share of Revenue	OSBA Recommended Reduction
		1	2	3	4	
1	Residential	30,262,755	9,784,370	40,047,125	45.6%	$2,464,000
2	Commercial	10,424,286	3,673,277	14,097,563	16.1%	870,000
3	Industrial	4,218,893	1,492,633	5,711,526	6.5%	351,000
4	Private Fire	2,285,716	296,473	2,582,189	2.9%	152,000
5	Public Fire	1,579,987	189,894	1,789,881	2.0%	-
6	Total Repump	48,771,637	15,436,647	64,208,284	73.1%	$3,838,000*
7	Total System			87,744,856		
	Source:	Exh. No. FVIII Sch. A	Exh. No. FVIII Sch. A	Exh. No. FVIII Sch. A	Exh. No. FVIII Sch. A	

* rounding

Recommended Reduction OSBA Statement No1. $ 5,250,000 relates to Water operations, of which 73.1% or $3,837,000 attributes to Repump Systems based on share of Water Proposed Base Revenue

EXHIBIT Q-1 WW

Schedules Q-1WW through Q-2WW

THE YORK WATER COMPANY

Company Proposed Allocation of its Requested
Increase in Total Base Wastewater Revenue
(Future Test Period Ending February 28, 2027)

Line	Customer Class	Present Base Revenues	Proposed Revenues	Total Increase	% Inc.
		1	2	3= 2-1	4= 3/1
1	Residential	$7,320,069	$10,562,506	$3,242,437	44.3%
2	Non-Residential	$1,224,418	$1,942.162	$717,744	58.6%
3	Total Sales	$8,544,487	$1,2504,668	$3,960,181	46.3%
4	Other Revenues	23,299	23,299	-	
5	Total Revenues	$8,576,786	$12,527,967	$3,960,181	46.2%

Source:

Exhibit No. FVIII-WA, Schedule A

Note:

1/ Excludes DSIC and STAS surcharges.

THE YORK WATER COMPANY

OSBA Recommended Increases in
Base Wastewater Revenues, by Customer Class
(Future Test Period Ending February 28, 2027)

	Customer Class	Present Base Revenues	York Proposed Revenues	OSBA Proposed Adjustment Rev. Req	OSBA Proposed Amount	Percentage
		1	2	3	4= 2-3	5= 4/1
1	Residential	$7,320,069	$3,242,437	($633,000)	$2,609,437	35.7%
2	Non-Residential	$1,224,418	$717,744	($117,000)	$600,744	49.1%
3	Total Sales	$8,544,487	$3,960,181	($750,000)	$3,210,181	37.6%
4	Other Revenues	23,299	-	-	-	
5	Total Revenues	$8,567,786	$3,960,181	($750,000)	$3,210,181	37.5%

Source:

Exhibit No. FVIII-WA, Schedule A — Schedule Q-2WW Pg.2

THE YORK WATER COMPANY

OSBA Recommended Increases in
Base Wastewater Revenues, by Customer Class
(Future Test Period Ending February 28, 2027)

Line	Customer Class	Present Base Revenues	York Proposed Revenues	Proposed Base Revenue	% Share of Revenue	OSBA Recommended Reduction
		1	2	3	4	5
1	Residential	$7,320,069	$3,242,437	$10,562,506	84.5%	633,000
2	Non-Residential	$1,224,418	$717,744	$1,942,162	15.5%	117,000
3	Total Sales	$8,544,487	$3,960,181	$12,504,668	100.0%	750,000
4	Other Revenues	23,299	-	23,299	-	
5	Total Revenues	$8,567,786	$3,960,181	$12,527,967		750,000

Source:
Exhibit No. FVIII-WA,
Schedule A

The recommended overall reduction in revenue requirement has been apportioned between water and wastewater operations based on the relative percentage of the overall combined proposed base revenue. In the case of wastewater operations, this represents 12.5% of the overall proposed base revenue.[1] Accordingly an allocation of $750,000 of the OSBA proposed Revenue Requirement reduction.

[1] The proposed base revenue for wastewater services ($12,527,967) represents approximately 12.5% of the total proposed base revenue ($100,272,823), calculated as $12,527,967 ÷ $100,272,823 × 100. The proposed base revenue for water services ($87,744,856) represents the remaining 87.5%, calculated as $87,744,856 ÷ $100,272,823 × 100.

EXHIBIT RC-1

RÉSUMÉ AND EXPERT TESTIMONY LIST

FOR

ROGER CATHCART

EXHIBIT RC-1

Roger Cathcart – CV

Roger Cathcart, CPA, CA, CBV

Quantiv Senior Regulatory Advisor and President, Cathcart Advisors Inc.

Consulting Executive Profile

Mr. Cathcart is Senior Regulatory Advisor of Quantiv and the President of Cathcart Advisors Inc. He has been in public practice for 37 years, 10 of which were in Assurance and Accounting Services, and is a Chartered Public Accountant (CPA, CA) and Chartered Business Valuator (CBV).

For the last 27 years, applied accounting expertise in public utility rate regulation being engaged as a Senior Advisor to The Public Utilities Board of Manitoba. Working with an interdisciplinary team, Roger analyses complex financial filings and identifies issues. In his capacity, he is responsible for the interpretation of accounting standards, preparation of financial analysis, briefings and reports related to the Board's review of franchise applications, rate base, rate of return applications, cost of service applications and rate change applications for Manitoba Public Insurance, Centra Gas Manitoba Inc., Manitoba Hydro, and other utilities under the Board's jurisdiction.

In his roles as Accounting Advisor to the MPUB since 1997, has provided advice including interpretation of accounting standards and impact of alternative accounting approaches on rates, implementation of International Financial Reporting Standards (IFRS) for Rate Regulated entities. Accounting for asset disposals and impairments. Listed are the following Applications that Mr. Cathcart provided Accounting related analysis and advice.

Roger has advised the Board on Manitoba Hydro's Needs for and Alternatives to Proposed Development Plan which reviewed the financial impact of alternative developments scenarios of Manitoba Hydro's $16 billion development plan. Roger has advised on other energy matters such as DSM programs and rate design and cost of service in natural gas and electric utilities, the expansion of natural gas service into rural regions.

Roger also has extensive experience in the preparation of economic impact studies in a diverse range of industries. Working collaboratively with Econometric Research Limited (ERL) he was the project manager in the preparation of Economic Impact Studies for the 2015 Toronto World Expo, the Canadian Wheat Board, the National Screen Institute Canada, the University of Manitoba, Manitoba Lotteries Corporation and The City of Calgary 2017 World Expo.

Regulatory Experience

Manitoba Hydro Electric Board

- 2025/26, 2026/27 and 2027/28 General Rate Application (in Process).
- 2023/24 & 2024/25 General Rate Application.

- 2021/22 General Rate Application.
- 2019/20 General Rate Application.
- 2017/18 & 2018/19 General Rate Application.
- 2016 Cost of Service Methodology Review.
- 2015/16 & 2016/17 General Rate Application.
- Interim Rate Increase for April 1, 2016.
- 2014/15 & 2015/16 Manitoba Hydro General Rate Application.
- Needs For Alternatives To (NFAT) of Manitoba Hydro's Preferred Development Plan: 2013-2014.
- 2011/12 & 2012/13 Manitoba Hydro General Rate Application.
- 2009/10 Conditional Rate Increase Application: 2009.
- 2010 Diesel-generated electricity rates for Northern Manitoba communities.
- Energy Intensive Industrial Rate Application: 2009.
- Lower Income Energy Efficiency Program Review: 2007.
- 2008/09 General Rate Application.
- 2005/06 & 2006/07 General Rate Application.
- 2006 Cost of Service Methodology Review.
- 2003/04 & 2004/05 General Rate Application.
- 2002/03 Status Update Application and the integration Activities of the Acquisition of Centra Gas Manitoba Inc. by Manitoba Hydro.

Centra Gas Manitoba Inc.

- 2025/26 General Rate Application (in Process).
- 2019/20 General Rate Application.
- 2015/16 Cost of Gas Application.
- 2013/14 General Rate Application.
- Centra Gas Transportation & Storage Portfolio Application: 2012.
- 2011/12 General Rate Application.
- Review and Vary Application Related to Hedging of Primary Gas: 2010.
- 2010/11 Cost of Gas Application.
- Centra Gas Acquisition of Swan Vally Gas System : 2010.
- 2009/10 and 2010/11 General Rate Application.
- Fixed Rate and Fixed Term Natural Gas Supply Contracts Application: 2008.
- Review of Retail Natural Gas Market Competitive Landscape: 2007.
- 2007/08 and 2008/09 General Rate Application.
- 2005/06 & 2006/07 General Rate Application.
- 2003/04 General Rate Application.
- 2002/03 Cost of Gas Application.
- 2001/02 General Rate Application.
- Rate Setting Methodology and Rate Setting Process for Primary Gas: 2000.
- Application of Centra Gas to offer a Western Transportation Service and Associated Agency Billing and Collection Service: 2000.
- 1998/99 General Rate Application.
- Review of Centra Gas' Price Management Policy & Plan related to Derivative Hedging Activities: 1999.

- Centra Gas Feasibility Cost Assumption Application: 1998.
- Generic Hearing to Review the Role of Centra Gas Manitoba Inc in the Natural Gas Supply Procurement, Transportation and Storage Function: 1997-1998.
- Franchise expansion applications:1997–2015.

Other Regulatory Experience

- Pennsylvania Public Utility Commission, Aqua Base Rate Case – R-2024-3047822, Expert Witness Testimony for the OSBA: 2024/25.
- Pennsylvania Public Utility Commission, Aqua Greenville – A-2023-3041695, Expert Witness Testimony for the OSBA: 2024.
- Eastward Energy Inc 2024/25-2025/26 General Tariff Application Expert Report and Testimony provided to NSUARB: 2024.
- Board Financial Expert in the review of New Brunswick Power's 2025 and 2026 General Rate Application: 2024.
- Vermont Electric Division of a Major US Utility: Accounting function management, including improved monthly analyses and associated FERC regulatory reporting processes (processes were also adopted by all other properties): 1999-2000.
- Review of Water & Sewer Rate Applications for Municipalities in Manitoba – MPUB: 2015, 2021.
- Municipal of Portage La Prairie - Waste Water Re-development: 2021
- City of Winnipeg Water & Waste Water: 2011, 2015.
- City of Winkler - Water and Waste Water Utility Rate Review: 2012.
- City of Neepawa – Water and Waste Water Application Rate Review: 2012.
- Nova Scotia Utility and Review Board: Rate related tax deferral issues and 2006 General Rate Application of Nova Scotia Power Inc.: (2006).
- Union Gas, Ontario: Review of affiliate transaction charges and its compliance with the Ontario Energy Board's Affiliated Relationship Code: 2007.
- Application for Pay Day Loans Rate in Manitoba: 2016, 2013, 2010.

Education and Certification

- Bachelor of Arts (Economics) University of Winnipeg – 1984.
- Bachelor of Commerce (Hons) (Accounting/Finance) University of Windsor – 1987. Chartered Accountant – Member of Institute of Chartered Professional Accountants Ontario – 1992, Manitoba – 1995.
- Chartered Business Valuator (CBV) – Member of Institute of Chartered Business Valuators – 2002.

EXHIBIT RC-2

OSBA STATEMENT NO. 2 - WORKSHEETS - YORK BRC- AUGUST 22 2025**

The above referenced worksheets, will be served electronically in excel format only, simultaneous to service of OSBA's Direct Testimony, Statement No. 2 ONLY

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission	:	**Docket Nos. R-2025-3053442 (Water)**
	:	**R-2025-3053573 (Wastewater)**
v.	:	
	:	
The York Water Company	:	

VERIFICATION

I, Roger Cathcart, hereby state that the facts set forth in my Direct Testimony and Exhibits, labelled OSBA Statement No. 2, with Exhibit Q-1 W, Exhibit Q-1 WW, Exhibit RC-1, and Exhibit RC-2, are true and correct to the best of my knowledge, information, and belief, and that I expect to be able to prove the same at a hearing held in this matter. I understand that the statements herein are made subject to the penalties of 18 Pa. C.S. § 4904 (relating to unsworn falsification to authorities).

Date: August 19, 2025

Roger Cathcart

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission	:	**Docket Nos. R-2025-3053442 (Water)**
	:	**R-2025-3053573 (Wastewater)**
v.	:	
	:	
The York Water Company	:	

CERTIFICATE OF SERVICE

I hereby certify that true and correct copies of the foregoing have been served via email (*unless otherwise noted below*) upon the following persons, in accordance with the requirements of 52 Pa. Code § 1.54 (relating to service by a participant).

The Honorable John Coogan
Administrative Law Judge
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120
jcoogan@pa.gov

The Honorable Emily Farren
Administrative Law Judge
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120
efarren@pa.gov

Jacob D. Guthrie, Esquire
Katherine Kennedy, Esquire
Ryan Morden, Esquire
Consumer Advocate
PA Office of Consumer Advocate
Forum Place
555 Walnut Street, 5th Floor
Harrisburg, PA 17101-1923
OCAYork2025@paoca.org

Carrie B. Wright, Esquire
Bureau of Investigation & Enforcement
400 North Street
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Michael W. Hassell, Esquire
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Alice A. Wade. Esquire
Post & Schell, P.C.
One Oxford Centre
301 Grant Street, Suite 3010
Pittsburgh, PA 15219
dryan@postschell.com
alice.wade@postschell.com

Date: August 22, 2025

/s/ Steven C. Gray
Steven C. Gray
Senior Attorney
Assistant Small Business Advocate
Attorney I.D. No. 77538

COMMONWEALTH OF PENNSYLVANIA

October 6, 2025

The Honorable John Coogan
Administrative Law Judge
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120

The Honorable Emily Farren
Administrative Law Judge
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120

Re: Pennsylvania Public Utility Commission v. The York Water Company / Docket Nos. R-2025-3053442 (Water) / R-2025-3053573 (Wastewater)

Dear Judge Coogan and Judge Farren:

Enclosed please find the Surrebuttal Testimony of Jason Hails, labelled OSBA Statement No. 1-SR, on behalf of the Office of Small Business Advocate ("OSBA"), in the above-referenced proceedings.

As evidenced by the enclosed Certificate of Service, all known parties will be served, as indicated.

If you have any questions, please do not hesitate to contact me.

Sincerely,

/s/ Steven C. Gray

Steven C. Gray
Senior Attorney
Assistant Small Business Advocate
Attorney ID No. 77538

Enclosures
cc: PA PUC Secretary Matthew L. Homsher (Cover Letter & Certificate of Service only)
Jason Hails
Roger Cathcart
Parties of Record

OSBA Statement No. 1-SR

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission	**:**	**Docket Nos. R-2025-3053442 (Water)**
	:	**R-2025-3053573 (Wastewater)**
v.	**:**	
	:	
The York Water Company	**:**	

SURREBUTTAL TESTIMONY

of

JASON HAILS

on behalf of

Pennsylvania Office of Small Business Advocate

Topics:

Revenue Requirement

Date Served: October 6, 2025

Date Submitted for the Record: _____

SURREBUTTAL TESTIMONY OF JASON HAILS

Q. Please state your name and business address.

A. My name is Jason Hails, and My business address is 925 Wappoo Rd., Suite A, Charleston, South Carolina 29407.

Q. By whom are you employed and in what capacity?

A. I am the Co-Founder and a Member of Quantiv Advisory, LLC. Quantiv is a private consulting firm specializing in the provision of financial and operational analysis and regulatory expertise in the Energy and Utility sector.

Q. On whose behalf are you testifying in this hearing?

A. My testimony is sponsored by the Pennsylvania Office of Small Business Advocate ("OSBA").

Q. Are you the same Jason Hails who pre-filed testimony in this proceeding on behalf of the Pennsylvania Office of Small Business Advocate (OSBA)?

A. Yes.

Q. What is the purpose of your surrebuttal testimony?

A. I am responding to Mr. Poff's rebuttal testimony, labelled Statement No. 3-R.

Q. What are your comments with respect to Mr. Poff's rebuttal testimony regarding the use of a general inflation factor?

A. Mr. Poff notes that "This approach is flawed in its use of a general inflation factor, which has been denied by the Commission"[1].

The use of a general inflation factor is a common evaluation tool used to assess the escalation of operating costs. I used this approach to determine an appropriate adjustment to York's claimed expenses, which are a key driver for York's proposed large total annual increase to its Present Rate Revenues from $79.1 million to $103.2 million, an increase of $24.2 million (approximately 30.6%)[2].

In the interest of fairness, I applied inflation as an evaluation tool not with expenses overall, but on an 'operating cost per customer' basis. This approach acknowledges customer growth and the incremental expenses associated with a larger customer base. On this matter, Mr. Poff notes "the fact that expenses overall grew more than inflation, even after accounting for customer growth, does not prove that the expenses were unreasonable"[3]. I do not agree with Mr. Poff's statement.

Inflation is the rate at which the general level of prices for goods and services in an economy increases over time, and applying a localized inflation measure as a benchmark to compare

[1] York Water Statement No. 3-R, Rebuttal Testimony of Matthew E. Poff, Page 9, Lines 5-6.
[2] Exhibit No. FII-2W, Page 10 of 10.
[3] York Water Statement No. 3-R, Rebuttal Testimony of Matthew E. Poff, Page 9, Lines 19-20.

cost escalations is entirely appropriate, ensuring that rate increases tied to operating expenses are not excessive compared to general economic conditions.

While individual expense line items may grow slower or faster than inflation, in aggregate York is responsible for managing its operating expenses prudently and efficiently. As noted in my testimony, while historical and forecast inflation from 2023 to 2026 averages 3.3%[4], operating expenses and operating expenses per customer increase on average by 12.6% and 10.5%, respectively, for the 4 year period. York's requested increases by any standard are unreasonable compared to inflation, especially over a 4-year period where York has had and will have an ongoing opportunity to offset cost increases for customers with reduced costs. These facts are demonstrable evidence that York has not managed its operating expenses prudently and efficiently. The vast majority of York operating expenses are in the 'controllable category' and should in aggregate be controlled more effectively to moderate large increases in revenue requirement. For each expense line item that Mr. Poff refers to on pages 11 and 12 of his rebuttal (rate case, electric expenses, ERP), I expect that York would attenuate any significant increases over inflation by reducing controllable costs with other expense items, as these items are a small fraction of the overall requested increase, and in several cases one-time and non-recuring expenses. This attenuation was not apparent in York's application.

[4] Historical Inflation Source: https://www.bls.gov/regions/mid-atlantic/news-release/consumerpriceindex_northeast.htm.
Forecast Inflation Source: https://www.federalreserve.gov/monetarypolicy/fomcprojtabl20250618.htm

At the same time, customer service level demands are arguably no different for water and wastewater services year after year yet may be subject to increases in costs well above inflation for these essential services and public goods.

Q. What are your comments with respect to Mr. Poff's rebuttal testimony regarding the depreciation expense?

A. Mr. Poff notes that "This approach by Mr. Hails also included depreciation expense in operating expenses when applying his inflation factor. Depreciation expense increases are not tied to a general inflation factor but instead are more directly tied to plant additions"[5]. While I did include depreciation expense in the inflation analysis, I acknowledged Mr. Poff's observation by providing an allowance in the escalator roughly equivalent to the annual escalation in depreciation expense. As noted in my direct testimony, the 4.2% escalator I used "applies an incremental 0.9% over the average inflation of 3.3%, resulting in incremental operating expenses that closely approximate the annual increases in depreciation and amortization expense which results from the substantial capital expenditures York is undertaking with system upgrades".

Without this incremental allowance, on an operating expense per customer basis, as shown below in Figure 2 – Revised, the Test Year Reduction from Pro-Forma would be $7.2 million instead of the $6 million recommended in my direct testimony.

[5] York Water Statement No. 3-R, Rebuttal Testimony of Matthew E. Poff, Page 10, Lines 5-7.

Figure 2 – Revised

Figure 2 - Operating Expense Reduction Analysis - Revised for Surrebuttal												
$ unless otherwise noted		2023	2024			2025			Twelve Months Ended Feb 28 2027		
Ln	Escalator Used for Operating Expenses per Customer 3.3%	Actual	Actual	Variance from Prior $	Variance %	Pro-Forma Dec 31 2025*	Variance from Prior $	Variance %	Pro-Forma Feb 28 2027**	Variance from Prior $	Variance %
1	Number of Customers	**77,893**	**79,771**	1,878	2.4%	**81,352**	1,581	2.0%	**82,840**	1,488	1.8%
2	York Acutal and Forecast Operating Expenses	**42,582,231**	**46,394,331**	3,812,100	9.0%	**52,069,319**	5,674,988	12.2%	**57,112,509**	5,043,190	9.7%
3	Operating Expense per Customer - Revised Using the Escalator	**$479**	**$495**	$16	3.3%	**$511**	$16	3.3%	**$528**	$17	3.3%
4	Calculated Operating Expense and Variance with Per Cust. Escalator	**37,308,664**	**39,469,045**	2,160,382	5.8%	**41,579,584**	2,110,539	5.3%	**43,737,335**	2,157,751	5.2%
5	Operating Expenses Using Revised Variance Percents (from Ln 4) Starting with 2023 Actuals	**42,582,231**	**45,047,982**	2,465,751	5.8%	**47,456,845**	2,408,863	5.3%	**49,919,593**	2,462,748	5.2%
6	Test Year Reduction from Pro-Forma								**7,192,916**		

In addition, Mr. Poff misapplies his logic in his claim that the depreciation expense represents 91.1% of my $5.9 million calculated adjustment[6]. The incremental 0.9% in my escalator on a per customer basis is applied to my calculations on an annual basis from 2023 and is therefore embedded and escalated in each year's calculated operating expenses, culminating with a test-year downward adjustment to the recommended reduction ($1.3 million), equivalent to York's test year depreciation expense.

Q. Does this conclude your surrebuttal testimony?

A. Yes.

[6] York Water Statement No. 3-R, Rebuttal Testimony of Matthew E. Poff, Page 10, Lines 21-22.

OSBA

WORKPAPERS

For

OSBA Statement No. 1-SR

SURREBUTTAL TESTIMONY OF JASON HAILS***

- OSBA Statement No. 1-SR Worksheets - York BRC - October 3 2025

***** OSBA Workpapers are in excel format <u>ONLY</u>; therefore, will be served via electronic means <u>ONLY</u>, and will be served simultaneous to service of OSBA Statement No. 1-SR, Surrebuttal Testimony of Jason Hails <u>ONLY</u>*****

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission	:	**Docket Nos. R-2025-3053442 (Water)**
	:	**R-2025-3053573 (Wastewater)**
v.	:	
	:	
The York Water Company	:	

VERIFICATION

I, Jason Hails, hereby state that the facts set forth in my Surrebuttal Testimony, labelled OSBA Statement No. 1-SR, are true and correct to the best of my knowledge, information, and belief, and that I expect to be able to prove the same at a hearing held in this matter. I understand that the statements herein are made subject to the penalties of 18 Pa. C.S. § 4904 (relating to unsworn falsification to authorities).

Date: October 3, 2025

Jason Hails

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission	:	**Docket Nos. R-2025-3053442 (Water)**
	:	**R-2025-3053573 (Wastewater)**
v.	:	
	:	
The York Water Company	:	

CERTIFICATE OF SERVICE

I hereby certify that true and correct copies of the foregoing have been served via email (*unless otherwise noted below*) upon the following persons, in accordance with the requirements of 52 Pa. Code § 1.54 (relating to service by a participant).

The Honorable John Coogan
Administrative Law Judge
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120
jcoogan@pa.gov

The Honorable Emily Farren
Administrative Law Judge
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
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Date: October 6, 2025

/s/ Steven C. Gray
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Senior Attorney
Assistant Small Business Advocate
Attorney I.D. No. 77538

COMMONWEALTH OF PENNSYLVANIA

October 6, 2025

The Honorable John Coogan
Administrative Law Judge
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120

The Honorable Emily Farren
Administrative Law Judge
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120

Re: Pennsylvania Public Utility Commission v. The York Water Company / Docket Nos. R-2025-3053442 (Water) / R-2025-3053573 (Wastewater)

Dear Judge Coogan and Judge Farren:

Enclosed please find the Surrebuttal Testimony of Roger Cathcart, labelled OSBA Statement No. 2-SR, on behalf of the Office of Small Business Advocate ("OSBA"), in the above-referenced proceedings.

As evidenced by the enclosed Certificate of Service, all known parties will be served, as indicated.

If you have any questions, please do not hesitate to contact me.

Sincerely,

/s/ Steven C. Gray

Steven C. Gray
Senior Attorney
Assistant Small Business Advocate
Attorney ID No. 77538

Enclosures
cc: PA PUC Secretary Matthew L. Homsher (Cover Letter & Certificate of Service only)
Jason Hails
Roger Cathcart
Parties of Record

OSBA Statement No. 2-SR

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission	**:**	**Docket Nos. R-2025-3053442 (Water)**
	:	**R-2025-3053573 (Wastewater)**
v.	**:**	
	:	
The York Water Company	**:**	

SURREBUTTAL TESTIMONY

of

ROGER CATHCART

on behalf of

Pennsylvania Office of Small Business Advocate

Topics:

Cost of Service Study
Scale Back of Rates

Date Served: October 6, 2025

Date Submitted for the Record: _____

Q. **Please state your name and business address.**

A. My name is Roger Cathcart, and my business address is 925 Wappoo Rd., Suite A, Charleston, South Carolina 29407.

Q. By whom are you employed and in what capacity?

A. I am a Senior Regulatory Advisor of Quantiv Advisory, LLC and a Principal of Quantiv Regulatory Advisors LLC. Quantiv is a private consulting firm specializing in the provision of financial and operational analysis and regulatory expertise in the Energy and Utility sector.

Q. On whose behalf are you testifying in this hearing?

A. My testimony is being sponsored by the Pennsylvania Office of Small Business Advocate ("OSBA").

Q. Are you the same Roger Cathcart who pre-filed testimony in this proceeding on behalf of the Pennsylvania Office of Small Business Advocate (OSBA)?

A. Yes.

Q. What is the subject of your surrebuttal testimony?

A. I am responding to Mr. Mierzwa, the witness for OCA Cost of Service evidence and rebuttal to my evidence OSBA Statement No. 2.

Q. Do you have any preliminary comments?

A. Yes. Mr. Mierzwa proposed changes to the demand determinants used in York's water cost-of-service study (WCOSS), particularly the maximum day demand (MDD) and maximum hour demand (MHD) ratios relative to the average day demand (ADD). These ratios are essential for fairly allocating capacity costs among different customer types.

According to Mr. Mierzwa, the data that York is used for these determinants is old and needs to be updated. I suggest conducting a new demand study to ensure these factors are based on current usage patterns rather than outdated data.

Q. **Please explain the role of MDD and MHD in utility cost allocation.**

A. MDD indicates the highest single-day water usage, while MHD measures the peak hourly demand, both expressed as ratios of ADD, which represents the typical daily consumption. As noted by Mr. Mierzwa, using outdated determinants has led to the cost of service study potentially not accurately reflecting the true cost to serve.

Q. Why do you advocate for an updated demand study in this case?

A. An updated demand study is crucial to maintaining the integrity of the WCOSS and ensuring equitable revenue distribution. Without it, the MDD and MHD determinants risk becoming misaligned with actual conditions, which could lead to unfair rates for various classes of customers. Mr. Mierzwa's analysis suggests a misalignment.

However, I do not agree that the demand determinants should be adjusted based solely on the peaks experienced during the June 2024 to May 2025 period, as recommended by Mr. Mierzwa. I do not question the accuracy of his determination, but I believe it would benefit from further analysis and evaluation through an updated third-party demand study.

Q. Please elaborate on why you believe an updated demand study is appropriate?

A. The purpose is to observe changing usage patterns influenced by factors such as population growth, economic shifts, and climate variability. For York, which services a variety of customers across residential, commercial, and industrial sectors, recent developments, such as post-pandemic work habits or increased irrigation during drier summers, could impact MDD/MHD ratios. Without a recent thorough study that incorporates current metered data and end-use analyses, the MDD/MHD ratios might overstate past peaks, resulting in distorted allocations. I would expect the study to analyze the prior data and, if necessary, normalize it to account for any anomalies that may affect the results and are not representative of current and future conditions. Such a study could then be tested in a future rate proceeding.

Q. What is your specific recommendation?

A. I recommend that the Commission direct York to conduct and file an updated demand study within six months, incorporating recent metering data, load

profiles, and scenario modeling for MDD/MHD. This should precede final rate approvals to ensure the WCOSS accurately supports the proposed allocations.

Q. Do you have any comments on Mr. Mierzwa's rebuttal relate to your evidence on wastewater cost of service?

A. York has eliminated the Act 11 wastewater subsidy and has proposed increases in rates to wastewater Customers to accomplish this. Mr. Mierzwa notes that there is a current subsidy between the Residential and Non-Residential customers of $1,275,000. Mr. Mierzwa believes that rates should be set to achieve unity through either a hearing finding or by way of settlement.

Q. Do you agree that a goal would be to establish rates that fully recover costs to serve?

A. I agree with Mr. Mierzwa that rates should be set to fully recover costs for wastewater customers. The rates charged to a class of customers should generally reflect the cost of providing service to that class. However, one must balance the cost-of-service criteria against other ratemaking principles when approving just and reasonable rates. Mr. Mierzwa's proposed redistribution of rates between Residential and Non-Residential customers would lead to a disproportionately large increase in wastewater rates. Some consideration should be given to issues of rate stability and affordability, and gradualism in moving the rate classes to a range of acceptable RCC ratios.

Q. What do you mean about moving rates to an acceptable range of RCC ratios?

A. I recommend that any transition to the wastewater classes take place over five years, and that consideration be given to establishing a zone of reasonableness within which the RCCs fall between 110 and 90 to account for the imprecision in such cost-of-service determinations.

Q. Do you have a recommendation for modifying your recommended allocation proposal in the event the Commission awards the Company a wastewater revenue requirement that is less than its requested revenue requirement of $12.5 million in this proceeding?

A. Yes. We recommend that the Commission direct the Company to maintain the unity of wastewater classes overall and proportionally scale back the class revenue requirements, moving non-wastewater customers one-fifth of the way to attaining the lower end of the range established by the zone of reasonableness.

Q. Does this conclude your testimony?

A. Yes.

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission	**:**	**Docket Nos. R-2025-3053442 (Water)**
	:	**R-2025-3053573 (Wastewater)**
v.	**:**	
	:	
The York Water Company	**:**	

VERIFICATION

I, Roger Cathcart, hereby state that the facts set forth in my Surrebuttal Testimony, labelled OSBA Statement No. 2-SR, are true and correct to the best of my knowledge, information, and belief, and that I expect to be able to prove the same at a hearing held in this matter. I understand that the statements herein are made subject to the penalties of 18 Pa. C.S. § 4904 (relating to unsworn falsification to authorities).

Date: October 6, 2025

Roger Cathcart

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission	:	**Docket Nos. R-2025-3053442 (Water)**
	:	**R-2025-3053573 (Wastewater)**
v.	:	
	:	
The York Water Company	:	

CERTIFICATE OF SERVICE

I hereby certify that true and correct copies of the foregoing have been served via email (*unless otherwise noted below*) upon the following persons, in accordance with the requirements of 52 Pa. Code § 1.54 (relating to service by a participant).

The Honorable John Coogan
Administrative Law Judge
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120
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The Honorable Emily Farren
Administrative Law Judge
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Date: October 6, 2025

/s/ Steven C. Gray
Steven C. Gray
Senior Attorney
Assistant Small Business Advocate
Attorney I.D. No. 77538

BEFORE THE

PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission	**)**	
v.	**)**	
The York Water Company – Water	**)**	**Docket No. R-2025-3053442**
Water Division and;	**)**	
The York Wastewater Company Wastewater	**)**	**Docket No. R-2025-3053573**
Division	**)**	

DIRECT TESTIMONY OF

DANTE MUGRACE

ON BEHALF OF THE

COMMONWEALTH OF PENNSYLVANIA

OFFICE OF CONSUMER ADVOCATE

August 22, 2025

PUBLIC VERSION

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10. Exhibit DM-10W…….. Operating Revenues

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B. York Water Company- Wastewater Division

1. Exhibit DM-1WW…… Revenue Requirement Summary
2. Exhibit DM-2WW…… Rate of Return
3. Exhibit DM-3WW…… Measure of Value – Rate Base
4. Exhibit DM-4WW…… Statement of Income
5. Exhibit DM-5WW…… Utility Plant in Service
6. Exhibit DM-6WW…… Accumulated Depreciation
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18. Exhibit DM-18WW……..State and Federal Income Taxes Proposed Rates

19. Exhibit DM-19WW…….. Salary and Wage Worksheet

I. STATEMENT OF QUALIFICATIONS

Q. PLEASE STATE YOUR NAME AND BUSINESS ADDRESS.

A. My name is Dante Mugrace. My business address is 22 Brooks Avenue, Gaithersburg, MD 20877.

Q. WHAT IS YOUR PRESENT OCCUPATION?

A. I am a Senior Consultant with the Economic and Management Consulting Firm of PCMG and Associates, LLC. (PCMG). In my capacity as a Senior Consultant, I am responsible for evaluating and examining rate and rate related proceedings before various governmental entities, preparing expert testimony recommending revenue requirement, as well as offering opinions on economic policy and policy issues and methodologies used to set a value on a utility's rate base and cost of service components of revenue requirement.

Q. PLEASE SUMMARIZE YOUR PROFESSIONAL EXPERIENCE.

A. PCMG is an association of experts in utility regulation and policy, economics, accounting and finance. PCMG's members have over 75 years collective experience providing assistance to counsel and expert testimony regarding the regulation of electric, gas, water and wastewater utilities that operate under local, state and federal jurisdictions. PCMG focuses on areas regarding revenue requirement, cost of service, rate design, cost of capital and rate of return. Prior to my association with PCMG, I was employed as a Senior Consultant with the consulting firm of Snavely King Majoros and Associates (SKM) from 2013 to 2015, in the same capacity as PCMG. Prior to SKM I was employed by the New Jersey Board of Public Utilities (NJBPU) from 1983 to my retirement in 2011. During my tenure at the NJBPU, I held various Accounting, Rate Analyst, Supervisory and Management Positions. My last position was Bureau Chief of Rates in the Agency's Water Division (Bureau Chief of Rates). I held this position for nearly 10 years. My resume is attached as Appendix A.

Q. WHAT EXPERIENCE DO YOU HAVE IN THE AREA OF UTILITY RATE SETTING PROCEEDINGS AND OTHER UTILITY MATTERS?

A. In my capacity as Bureau Chief of Rates at NJBPU, I was responsible for overseeing the rate process regarding administrative, financial, and managerial functions of the Rates

Bureau. My primary duties were to ensure that the jurisdictional utilities had sufficient revenues to cover their operating expenses, the ability to earn a reasonable rate of return on plant investments, and to ensure that the provision of safe, adequate and proper service at reasonable rates was met. During my time at the NJBPU, I was involved in hundreds of rate and rate related proceedings. In my capacity as a Senior Consultant previously with SKM and now with PCMG, I have been and am currently involved in rate and rate related proceedings before the Commissions in the Commonwealths of Massachusetts and Pennsylvania, and the States of Arkansas, Geogia, Hawaii, Maine, Maryland, New Jersey, New York, North Dakota, Ohio and Wyoming. I was involved in the Generic Proceedings to Establish Parameters for the Next Generation Performance Based Rate Plans before the Alberta Utilities Commission. I was involved in transmission formula rate plans before the Federal Energy Regulatory Commission (FERC) regarding the PECO Energy Company on behalf of the Pennsylvania OCA and the Rockland Electric Company on behalf of the NJ Division of Rate Counsel.

Q. WHAT IS YOUR EDUCATIONAL BACKGROUND?

A. I hold a Master of Business Administration (MBA) degree with a concentration in Strategic Management from Pace University-Lubin School of Business in New York, New York. I hold a Master of Public Administration (MPA) degree from Kean University in Union, New Jersey. I hold a Bachelor of Science (BS) degree in Accounting from Saint Peter's University in Jersey City, New Jersey.

II. PURPOSE OF TESTIMONY

Q. ON WHOSE BEHALF ARE YOU TESTIFYING?

A. I am testifying on behalf of the Pennsylvania Office of Consumer Advocate (OCA).

Q. WHAT IS THE PURPOSE OF YOUR TESTIMONY?

A. The purpose of my testimony is to calculate and to make a recommendation regarding the York Water Company's water distribution base rate case proceeding (York Water or Company) and York Water Company's –Wastewater base rate case proceeding (York

Wastewater or Company). My recommendation includes the setting of the Company's Water's and Wastewater's Rate Base Valuations, and Pro Forma Operating Incomes at Present Rates for the Fully Projected Future Test Year Period Ending February 28, 2027. (FPFTY 2027). On May 30, 2025, York Water filed a base rate case with the Pennsylvania Public Utility Commission (PAPUC or Commission) requesting an overall increase in rates for its water distribution service of approximately $20.3 million or 28.90% above current rate revenues of $68.305 million. YWC St. 103, Exhibit FII-2.[1] York Water – Wastewater Division filed a base rate case with the PAPUC requesting an overall increase in rates for its wastewater division of approximately $3.858 million or 44.5% above current rate revenue of $8,670,534. Company Exhibit FII-2W. The Company provides water distribution service to about 73,000 water customers within its service territory that extends across the counties and in portions of York, Adams, Frankin and Lancaster. For the York Water – wastewater division the Company provides service to about 7,300 wastewater customers in portions of the counties of Franklin and York. Included in my recommended position on Rate Base Valuation and Operating Income, I am also incorporating the recommendations of OCA witness Mr. James Garren with respect to depreciation issues, OCA witness Mr. David Garrett with respect to the overall rate of return, and any recommendations from OCA witness Ms. Barbara Alexander with respect to customer service issues.

III. REVENUE REQUIREMENT ISSUES – WATER DIVISION

A. SUMMARY

Q. WHAT REVENUE DEFICIENCIES OR ADJUSTMENTS ARE YOU RECOMMENDING?

A. Based upon the use of the Company's proposed fully projected future test year ending February 28, 2027, I have the following recommendations:

- My recommended Rate Base balance is $445,194,941 , which is $597,724 higher than the Company's proposed Rate Base balance of $444,597,217.

[1] Hereafter referred to as Company Exhibit FII-2.

- My overall Rate of Return based upon OCA witness Garrett's recommendation is 6.76%, which includes a Common Equity component of 8.90%.
- My recommended Operating Revenue at Present Rates is computed at $68,305,310, which is the same as the Company's Present Rate Revenue of $68,305,310[2]
- My recommended total Operating Expenses are $45,977,601 , which is $3,424,327 lower than the Company's proposed Operating Expenses of $49,401,928.
- My recommended Federal Income Tax expense is ($1,023,481), which is $3,641,875 lower than the Company's proposed Federal Income Taxes of $2,618,394.
- My recommended State Income Tax expense is $(442,376) , which is $1,404,1024 lower than the Company's Proposed State Income Tax of $961,726.
- Overall, I recommend a revenue requirement increase of $9,070,464 , which is $11,241,514 lower than the Company's proposed revenue requirement increase of $20,311,978.

III. REVENUE REQUIREMENT ISSUES – WASTEWATER DIVISION

A. SUMMARY

Q. WHAT REVENUE DEFICIENCIES OR ADJUSTMENTS ARE YOU RECOMMENDING?

A. Based upon the use of the Company's proposed fully projected future test year ending February 28, 2027, I have the following recommendations:

- My recommended Rate Base balance is $54,648,093, which is $37,288 lower than the Company's proposed Rate Base balance of $54,685,382.
- My overall Rate of Return based upon OCA witness Garrett's recommendation is 6.76%, which includes a Common Equity component of 8.90%.

[2] Any differences between Company Operating Revenues at Present Rates in its filing and my Exhibits are due to rounding.

- My recommended Operating Revenue at Present Rates is computed at $8,670,534, which is the same as the Company's Present Rate Revenue of $8,670.534.[3]
- My recommended total Operating Expenses are $7,339,526, which is $503,479 lower than the Company's proposed Operating Expenses of $7,843,005.
- My recommended Federal Income Tax is $(519,212), which is $718,456 lower than the Company's proposed Federal Income Taxes of $199,244.
- My recommended State Income Tax is (200,631), which is $276,997lower than the Company's Proposed State Income Tax of $76,366.
- Overall, I recommend a revenue requirement increase of $2,371,948 , which is $1,485,559 lower than the Company's proposed revenue requirement increase of $3,857,507.

Q. WHAT RATE BASE COMPONENTS ARE YOU ACCEPTING IN THIS PROCEEDING?

A. With respect to the York Water Division, I am recommending disallowance of the Company's balances related to Utility Plant Acquisition Adjustments and am accepting Materials and Supplies, , Customer Advances and Contributions in Aid of Construction, and the related taxes on those deposits, and Funds Supplied through Customer Advances which are shown on my Exhibit DM-3W. With respect to the York Water – Wastewater Division I am recommending disallowance of the Company's balances related to Utility Plant Acquisition Adjustments and am accepting Customer Advances and Contributions in Aid of Construction, and the related taxes on those deposits. These are shown on my Exhibit DM-3WW.

Q. WHAT HAS THE COMPANY STATED WERE THE REASONS FOR THIS INSTANT RATE PROCEEDING?

A. York Water stated that this instant rate proceeding is needed to recover $145 million of capital expenditures, which represents the total plant investment from the level claimed in

[3] Any differences between Company Operating Revenues at Present Rates in its filing and my Exhibits are due to rounding.

its last rate request in 2022 through the end of the FPFTY, February 28, 2027. Company witness Mr. Hand (York Water Company (YWC) St. 1) stated that York Water has projected $41.708 million during 2025 related to new or replacement facilities and $44.606 million in 2026 and through the end of the FPFTY in 2027. These facilities include (1) standpipe, booster station, and pumping equipment upgrades; (2) improvements to the Company's water treatment facilities; (3) replacement of relining of aging mains and; (4) the replacement of other facilities including the costs of new services, hydrants, and mains resulting from organic growth with York's Water service territory and upgrades to meter reading equipment and electronics. YWC St. 1 at 15. Regarding the requested increase for the Company's wastewater division, the Company stated that system improvements since the last rate request include construction and expansion of its wastewater treatment plants required to service the needs of growing communities that meet increasing stringent regulatory and discharge requirements. The Company stated that upgrades to wastewater treatment equipment and facilities were needed to maintain compliance with existing and proposed regulations and provide resiliency in operations. (Statement of Reasons[4]).

Q. WHAT IS YOUR RESPONSE?

A. In reviewing the filing, the discovery and testimonies in this instant rate proceeding, and the fact that the Company's last base rate filing was in 2022, I am accepting the Company's reasons and the need to adjust rates in this 2025 base rate case. Given that the plant additions included in this filing for York Water and York Wastewater are needed to provide safe and reliable service to customers, as well as the requirements from the Department of Environmental Protection I am recognizing the Company's 2025 rate filing as the need to update its revenue requirement.

[4] See "Statement of Reasons For the 2025 Rate Increase Request," https://www.yorkwater.com/wp-content/uploads/YWC_Statement-of-Reasons_2025.05.30.pdf (Accessed on Aug. 20, 2025)

YORK WATER COMPANY

B. RATE BASE (Measures of Value)

1. Water Plant in Service (WPIS)

Q. WHAT HAS THE COMPANY PROPOSED REGARDING ITS WATER PLANT IN SERVICE?

A. The Company has proposed a WPIS balance of $643,098,076 for the fully projected future test year ending February 28, 2027. YWC St. 106, Exhibit FVI-B, at I-5[5]. Included in that balance are plant additions that the Company expects to place in service during the FPFTY ending February 28, 2027.

Q. HOW DID THE COMPANY DEVELOP ITS PLANT ADDITIONS TO PRODUCE THE TOTAL PROPOSED PLANT ADDITIONS AS OF FEBRUARY 28, 2027?

A. Company witness Mr. Hand stated that for the Company to continue to provide its high-quality water service, it is necessary to invest in replacements, improvements and additions to the Company's facilities. York St. 1, at 14-15.

Q. WHAT TYPES OF PLANT INVESTMENTS ARE INCLUDED IN THE COMPANY'S PLANNED ADDITIONS IN 2025 AND 2026 THROUGH THE FPFTY FEBBRUARY 28, 2027?

A. As detailed in Company Exhibit FV-12, the Company provided a breakdown of its plant additions through December 31, 2025 of $41,708,860 and plant addition through February 28, 2027 of $44,606,360. In response to OCA Set 9-15, the Company stated that it did not project any changes in costs or completion dates for the projects or plant additions. The Company stated that no inflationary costs or contingencies were included to calculate the total plant additions or projects.

Q. HAS THE COMPANY RECEIVED OR APPLIED FOR DOLLARS RELATED TO THE INFRASTRUCTURE INVESTMENT AND JOBS ACT (IIJA) FUNDING PROGRAM OR ANY OTHER FEDERAL OR STATE FUNDING?

[5] Hereafter referred to as Company Exhibit FVI-B page I-5.

A. In response to OCA Set 9-13, the Company has not received or applied for dollars related to the IIJA Funding Program or any Federal Funding. No projects that were completed or that are currently in progress qualified for federal, state or other governmental funding.

Q. WHAT ADJUSTMENTS DO YOU HAVE WITH RESPECT TO THE COMPANY'S PROPOSED WPIS BALANCE OF $643,098,076?

A. I reviewed the response to OCA-Set-9-15 which referred me to the Company Exhibit FV-12-2 where I asked the Company to provide and identify all project additions in the FTY and in the FPFTY periods and the breakdown of these project additions. After review, I am accepting the Company's balance to the WPIS of $643,098,078. My recommendation is shown on my Exhibit DM-5W.

Q. WHAT TYPES OF MAJOR PROJECTS AND OTHER EXPENDITURES HAS THE COMPANY INCLUDED IN ITS FPFTY PERIOD?

A. According to the response to OCA-Set 9-15, and Company Exhibit FV-12-2, the Company included capital expenditures related to new structures and improvements, collection and impounding reservoirs, booster pumping equipment, distribution reservoirs and standpipes, T&D mains, service lines and other common and routine facilities. The Company has included costs related to its SCADA programming projects including hardware upgrades, programming (software) upgrades and SCADA for new facilities.

Q. DO YOU HAVE ANY OTHER CONCERNS REGARDING THE COMPANY'S PROJECTED TIMELINE OF THESE COSTS TO BE PLACED IN-SERVICETHROUGH THE FPFTY PERIOD?

A. Although I am not currently recommending an adjustment to these capital projects, the Company should provide an update as to whether these capital projects have been placed in service and provide a firm in-service date if these capital projects are expected to be in-service by the end of the FPFTY period 2027.

Q. WHAT IS YOUR TOTAL BALANCE TO THE COMPANY'S WPIS BALANCE?

A. My total balance is the same as the Company in the amount of $643,098,078 and is shown on my Exhibit DM-5W.

2. Accumulated Depreciation

Q. WHAT HAS THE COMPANY CALCULATED WITH RESPECT TO ITS ACCUMULATED DEPRECIATION?

A. The Company computed Accumulated Depreciation in the amount of $122,414,932 as shown on Company Exhibit FVI-B page I-5.

Q. WHAT IS YOUR RECOMMENDATION?

A. I do not have any adjustments or changes to the Company's Accumulated Depreciation balance, as I did not make any adjustments to the Company's WPIS balance. I am relying on OCA witness Mr. Garren's recommended Depreciation expenses and Depreciation rates which affect the Accumulated Depreciation balance. Using Mr. Garren's recommended Depreciation rates and his overall Depreciation expense, I am making the associated adjustment to the Accumulated Depreciation expense of $1,141,334. My total adjustment to the Company's Accumulated Depreciation including Mr. Garren's overall depreciation expense is $1,141,334 or a balance of $121,273,598. My recommendation is shown on my Exhibit DM-6W.

3. Cash Working Capital

Q. WHAT DID THE COMPANY PROPOSED RELATED TO ITS CASH WORKING CAPITAL (CWC)?

A. The Company has proposed a CWC balance of $4,155,568 as shown on Company Exhibit FV-8. The Company performed a lead/lag study as explained by Company witness Mr. Coppersmith. YWC St. 104 page 26.

Q. DO YOU HAVE ANY ADJUSTMENTS OR CHANGES IN THE METHODOLOGY USED BY THE COMPANY TO CALCULATE ITS CWC?

A. No. I am accepting the Company's CWC methodology. My adjustments relate to Operations and Maintenance (O&M) Expenses, and other adjustments used to develop the CWC balance.

Q. WHAT ARE YOUR ADJUSTMENTS WITH RESPECT TO THE COMPANY'S CWC BALANCE?

A. I am adjusting the Company's Cash Working Capital to incorporate the adjustments to my recommended O&M Expenses which flow through to the Cash Working Capital document to calculate my recommended Cash Working Capital. I utilized the Company's lead-lag study and the associated lead -lag days for payment of expenses and taxes as explained in Mr. Coppersmith's testimony. YWC St. 104 at 26. My recommended balance is $3,820,459 or a reduction of $335,110 and is shown on my Exhibit DM-8W.

4. <u>Accumulated Deferred Income Taxes (ADIT)</u>

Q. WHAT DID THE COMPANY PROPOSE WITH RESPECT TO ITS ACCUMULATED DEFERRED INCOME TAXES (ADIT)?

A. The Company proposed a balance in its ADIT in the amount of $38,864,100 as shown on Company Exhibit FV-1 and FV-1-1. $26,024,536 represents deferred income taxes related to accelerated depreciation and $12,839,564 is related to excess deferred federal income taxes related to accelerated depreciation. Company witness Mr. Matthew Poff stated this balance represents the projected unamortized balance of deferred income taxes related to accelerated depreciation deducted from the measure of value. YWC St. 103 at 167. Mr. Poff stated that the balance in the excess deferred income taxes related to accelerated depreciation as required under Treasury Regulation 1.167 (l)-1 of the Internal Revenue Code. Under the regulation, if a future period is used in determining the maximum amount of the reserve to be excluded from the rate base, the amount of the reserve is the amount of the reserve at the beginning of the period and at a pro rata portion of the projected decrease to the account during the period. YWC St. 103 at 171.

Q. WHAT ADJUSTMENTS DO YOU HAVE RELATED TO THE COMPANY'S ADIT BALANCE?

A. I do not have any adjustments with respect to the methodology the Company used to calculate the ADIT balance for the accelerated depreciation and for the excess deferred income taxes related to accelerated depreciation. My adjustments reflect Mr. Garren's recommended overall Depreciation Expense which flows into the ADIT balance.

Q. WHAT IS YOUR TOTAL ADJUSTMENT RELATED TO THE COMPANY'S ADIT BALANCE FOR ACCELERATED DEPRECIATION?

A. Using Mr. Garren's adjustment to Depreciation expense and the balance of the Accumulated Depreciation adjustment of $1,141,334 and multiplying the amount by the Company's federal income tax rate of 21%, I calculate an adjustment of $239,680 which is shown on my Exhibit DM-7W. With respect to the excess deferred Federal Income Tax (FIT) accelerated depreciation I am accepting this balance. My total recommended adjusted balance is $39,103,780. This is shown on my Exhibit DM-7W.

C. RATE OF RETURN - WATER AND WASTEWATER DIVISIONS

Q. WHAT HAS THE COMPANY PROPOSED WITH RESPECT TO ITS RATE OF RETURN FOR BOTH ITS WATER AND WASTEWATER DIVISIONS?

A. The Company has proposed an overall rate of return of 8.01%. YWC St. 105 at 3. This includes a long-term debt cost of 4.54% (weighted cost of 2.062%) and a common equity return of 10.90% (weighted return of 5.949%).

Q. WHAT HAS OCA WITNESS MR. GARRETT PROPOSED WITH RESPECT TO HIS RECOMMENDED OVERALL RATE OF RETURN?

A. Mr. Garrett has recommended an overall rate of return of 6.76% with a long-term debt cost of 4.54% (weighted cost of 2.2%) and a common equity component of 8.90% (weighted return of 4.5%) for both the Water and Wastewater Division. Mr. Garrett has recommended a capitalization ratio of 49% debt and 51% equity. This is shown on Mr. Garrett's Exhibit DJG-16.

Q. WHAT EFFECT DOES MR. GARRETT'S PROPOSED RETURN ON EQUITY HAVE ON THE COMPANY'S REVENUE REQUIREMENT?

A. The effect of Mr. Garrett's recommendation of the Water Company's return on equity from 10.90% to 8.90% along with a recommended weighted 2.2% cost rate and a weighted 4.5% equity rate results in a revenue requirement reduction of $7,762,208.[6] The effect of Mr. Garrett's recommendation of the Wastewater Company's rate of return on equity from

[6] Rate Base of $444,597,216 times the rate of return of 8.01% equals $35,651,984. Mr. Garrett's recommended rate of return of 6.76% with the Company's Rate Base of $444,597,217 equals $30,054,772 or a difference of $5,597,212. Multiplying this balance by the gross revenue factor of 1.386799 results in a balance of $7,762,208.

10.90% to 8.90% along with a recommended weighted 2.2% cost rate and a weighted 4.5% equity rate results in a revenue requirement reduction of $939,957.[7]

Q. WHAT ARE THE EFFECTS OF THE COMPANY'S CLAIMED CAPITAL STRUCURE WITH THE PROPOSED ADDERS TO THE COMPANY'S CLAIMED RETURN ON EQUITY FOR BUSINESS RISK, FLOTATION COSTS AND MANAGEMENT PERFORMANCE?

A. The effects of the Company's claimed capital structure with the proposed adders to the claimed return on equity for the business risk, flotation costs and management performance are as follows:

Water Company

Business Risk – 0.15%	$554,540[8]
Floatation Costs- 0.12%	$449,725[9]
Management Performance – 0.25%	$887,486[10]

Wastewater Company

Business Risk – 0.15%	$61,993[11]
Floatation Costs – 0.12%	$49,184[12]
Management Performance – 0.25%	$102,673[13]

[7] Rate Base of $54,685,381 times the rate of return of 8.01% equals $4,381,003. Mr. Garrett's recommended rate of return of 6.76% with the Company's Rate Base of $54,685,374 equals $3,698,700 or a difference of $682,303. Multiplying this balance by the gross revenue factor of 1.3776240 results in a balance of $939,957.
[8] Operating Income Difference of $399,781 multiplied by the gross revenue factor of 1.386799 equals $544,540.
[9] Operating Income Difference of $324,290 multiplied by the gross revenue factor of 1.386799 equals $449,725.
[10] Operating Income Difference of $639,953 multiplied by the gross revenue factor of 1.386799 equals $887,486.
[11] Operating Income Difference of $45,000 multiplied by the gross revenue factor of 1.377624 equals $61,993.
[12] Operating Income Difference of $35,702 multiplied by the gross revenue factor of 1.377624 equals $49,184.
[13] Operating Income Difference of $74,529 multiplied by the gross revenue factor of 1.377624 equals $102,672.

D. OPERATING INCOME

1. Operating Revenues

Q. WHAT HAS THE COMPANY PROPOSED AS ITS OPERATING REVENUE AT PRESENT RATES AND PROPOSED RATES?

A. As shown on YWC St. 103, Exhibit FII-2[14], the Company proposed total Operating Revenues at Present Rates of $68,305,310[15], and total Operating Revenues at Proposed Rates of $88,617,288. The difference represents the revenue increase of $20,311,978. The Company included adjustments of $318,106 to the Projected balance for the 12 months ending February 28, 2027, to annualize revenue adjustments under existing revenues. *Id*.

Q. DID THE COMPANY UPDATE ITS OPERATING REVENUE SUBSEQUENT TO THE INITIAL FILING?

A. No.

Q. DO YOU HAVE ANY ADJUSTMENTS TO THE COMPANY'S PRESENT RATE REVENUE?

A. After a review of the discovery in this matter, I do not have any adjustments to the Company's Present Rate Revenue. This is shown on my Exhibit DM-10W.

2. OPERATING EXPENSES (OPEX)

Q. HOW DID THE COMPANY DEVELOP ITS OPERATING EXPENSES PRESENTED FOR RECOVERY IN THIS RATE PROCEEDING?

A. According to Mr. Poff, the Company summarized adjustments to operating expenses for the twelve months ending December 31, 2025, and then annualized and normalized the effect of changes occurring during the twelve months ending December 31, 2025. The Company then summarized adjustments to operating expenses for the twelve months ending February 28, 2027, as well as reflecting changes to uncollectible accounts expense

[14] Hereafter referred to as Company Exhibit FII-2.
[15] The Company has included $2,091,789 of revenue representing Pro-forma DSIC and STAS revenues as shown on Company Exhibit FII-2 page 9 of 10.

due to an increase in operating revenues resulting from the proposed increase in rates. YWC St. 103 at 55.

Q. WHAT LEVEL OF OPERATING EXPENSES HAS THE COMPANY PROPOSED TO RECOVER IN THIS PROCEEDING UNDER ITS FPFTY TEST PERIOD?

A. As shown on Company Exhibit FI-2, the Company has proposed to recover $49,401,928 of Operating Expenses. This balance includes Depreciation Expense of $15,433,375 and Taxes Other than Income Taxes of $2,002,003. The Federal Tax Expense based upon the Company's proposed O&M Expense is $2,618,394 and the State Tax Expense is $961,726.

Q. HAS THE COMPANY INCLUDED SALARIES AND WAGES IN ITS OPERATING EXPENSES?

A. Yes. As shown on YWC St. 103, Exhibit FIII-2,[16] the Company included Salaries and Wages in each of the Company's five Operating Expense categories.

Q. WHAT IS THE TOTAL LEVEL OF SALARIES AND WAGES THAT THE COMPANY HAS PROPOSED TO RECOVER IN ITS FPFTY PERIOD?

A. The Company has proposed recovering $11,074,377 in Salary and Wages as shown on my Exhibit DM-22W. This balance was derived by calculating each of the Company's OPEX Salary and Wage balances and adjustments as shown on Company Exhibit FIII-2 at 16 - 22.

a. <u>Normalization Adjustments</u>

Q. HOW DID YOU APPROACH YOUR ADJUSTMENTS TO THE COMPANY'S OPERATING EXPENSES IN THE FPFTY PERIOD?

A. I reviewed the YWC St. 103, Exhibit HIII-1[17] which reflected the three-years of actual Operating Expenses for the periods ending December 31, 2022, 2023 and 2024, for each of the Company's Operating Expenses. I analyzed and reviewed each of the Company's wastewater expenses for the three years indicated above, noting and evaluating any adjustments that appear to be unusual or have large variations during the three year period. I compared these variations and adjustments to the Company's FPFTY period operating

[16] Hereafter referred to as Company Exhibit FIII-2.
[17] Hereafter referred to as Company Exhibit HIII-1.

expenses. I set a baseline variance of 15% or greater to determine my adjustments across the Company's total operating expense categories. My use of a 15% variance is based upon the basic accounting principle that a material variance of at least 15% is considered a major variance and requires an explanation as to the reasoning for the variance. Variances are useful to determine whether the expected or forecasted costs are in line with actual costs that have been incurred. I used a three-year normalization adjustment in areas where the Company incurred cost increases or decreases in what was projected or budgeted over that which were incurred in prior years and reviewed whether those cost increases or decreases were reasonable in nature. The use of a three-year normalization adjustment is a reasonable approach in developing cost adjustments, on a budgeted or projected basis. Operating costs incurred from prior years typically show a trend that can be used to set costs in the future. The more reliance on forecasted data the more subjectivity can be used to determine the estimates proposed in the FPFTY period ending February 28, 2027. There is a measure of interpretation when reviewing forecasted data and different levels of interpretation that can vary among the parties to the proceeding and ultimately determined and included by the Commission when setting rates for service. I will address these adjustments under each of my Operating Expenses categories set forth below.

b. Company Overall Salary & Wages (S&W) Increase

Q. WHAT HAS THE COMPANY PROPOSED WITH RESPECT TO ITS SALARY AND WAGES INCREASE?

A. The Company proposed a total S&W of $11,074,377. A breakdown of these categories of S&W are shown on my Exhibit DM-22 and on the Company's Exhibit FIII-2. The Company has included various categories of S&W pay related to Operations, Vacation, and Maintenance.

Q. HOW DID THE COMPANY DEVELOP ITS PROPOSED S&W INCREASE?

A. According to Company witness Mr. Poff, York Water projected a payroll expense for union and non-union employees for the future test year ending December 31, 2025, reflecting hourly and salary rates effective in 2025, annual cash and equity incentive awards effective in 2025 and projected new employees. The Company has included year-end bonuses of $55,143 in projected payroll. YWC St. 103 at 57. Mr. Poff projected the salary and wage

adjustment of $383,304 in 2025 which reflects annual and cash equity incentive awards, projected new employees and salary rate increases. *See* Company Exhibit FIII-2-1 (a). A portion of the projected payroll expense for certain specified supervisory and general office employees for the twelve months ending December 31, 2025, was capitalized and is reflected as a reduction in operating expenses. *See* Company Exhibit FIII-2-10.

Q. WHAT WERE THE COMPANY'S NEXT ADJUSTMENTS?

A. According to Company witness Mr. Poff, York Water then projected payroll expense for union and non-union employees for the FPFTY period reflecting pro-forma hourly and salary rates effective in 2026 and annual cash and equity incentive effective in 2026. The Company has included year-end bonuses in the amount of $53,250 in projected payroll. YWC St. 103 at 102. Mr. Poff projected the salary and wage adjustment of $297,234 in 2026 which reflects the annual and cash equity incentive awards and salary rate increases. Company Exhibit FIII-2-40. Mr. Poff stated that a portion of the pro-forma payroll expense for certain specified supervisory and general office employees for the twelve months ending February 28, 2027 was capitalized and is reflected as a reduction to operating expenses. YWC St. 103 at 103, Company Exhibit FIII-2-49.

Q. WHAT ADJUSTMENTS DO YOU HAVE WITH RESPECT TO THE COMPANY'S PROPOSED S&W BALANCE OF $11,968,739?

A. I am accepting the Company's balance of its overall Salary and Wage expenses. I am making adjustments related to the Company's Long Term Incentive Plan (LTIP) of $261,776 as shown in response to OCA Set 9-5 and 9-5, Bonuses in the amount of $55,143 shown in response to OCA Set 9-43, and implementing a vacancy rate ratio[18]. I will explain each of my adjustments below. I will now discuss the vacancy rate ratio adjustment.

Q. PLEASE EXPLAIN YOUR ADJUSTMENT TO THE COMPANY'S S&W INCREASE WITH RESPECT TO A VACANCY RATE RATIO?

A. (BEGIN CONFIDENTIAL) [redacted]

[18] York Water Response to OCA-IX-24.

[redacted] **(END CONFIDENTIAL)**

Q. WHY IS IT APPROPRIATE TO UTILIZE A VACANCY RATIO?

A. It is appropriate to use a vacancy ratio to normalize the level of employees going forward. In all organizations, there is always a level of vacancies that will not be filled at any given point of time. This is due to employees retiring, leaving the company, getting fired, laid off or the positions have been eliminated. A vacancy ratio provides for a normal level of employees employed at the Company at any given point in time. **(BEGIN CONFIDENTIAL)** [redacted] **(END CONFIDENTIAL)** This is shown on my Exhibit DM-22W.

Q, PLEASE EXPLAIN YOUR ADJUSTMENT TO THE COMPANY'S LTIP?

A. In Company Exhibit FIII-22, the Company stated that its LTIP provides certain officers of the York Board of Directors and other key York employees with the opportunity to receive grants of incentive stock options, non-qualified stock options, unrestricted and restricted

stock, performance restricted stock units and stock appreciation rights related to York stock. The purpose of the plan is to give participants an ownership interest in York and to create an incentive for them to contribute to York's growth, benefitting York's stockholders, aligning the economic interest of the participants with those of York's stockholders. The LTIP is necessary to ensure that compensation practices of York are competitive in the industry and to enable York to continue to assist in the attraction and retention of key employees vital to York's success.

Q. WHAT IS YOUR RESPONSE?

A. I am recommending disallowance of the Company's LTIP of $261,776 for ratemaking purposes. I believe these costs are not customer-oriented in nature and that benefits ratepayers in the provision of safe and reliable utility services. As stated in Company Exhibit FIII-22, these types of payments benefit the Company and its shareholders in the areas of financial growth benefiting shareholders and aligning the interests of the participants with the Company. Therefore, the Company should bear these costs if the Company believes it provides shareholder benefits related to financial growth, and the retention of key employees.

Q. WHAT IS YOUR ADJUSTMENT RELATED TO THE COMPANY'S YEAR-END BONUSES?

A. I am recommending disallowance of the Company's year-end bonuses that is allocated to the Water Division of $54,239[19] ($55,143 minus $904 allocated to the Wastewater Division). As stated in response to OCA Set 9-29, the Company stated that no criteria is required for employees to receive these year-end bonuses. My recommendation is based upon the fact that these year-end bonuses are not customer–oriented or related to benefitting ratepayers but rather are given with no criteria attached to receiving the bonus. The Company should not have unfettered access to ratepayer money to spend at will. If the Company wants to provide employees with these year-end bonuses, then the Company should bear the costs and not pass them onto ratepayers.

[19] The $54,239 is calculated by using the ratio of the Company's LTIP total $266,136 and dividing that balance by the LTIP allocated to the Wastewater of $4,360 or 1.64%. This results in a balance of $904.

Q. WHAT IS THE TOTAL IMPACT OF YOUR ADJUSTMENTS TO THE COMPANY'S PROPOSED S&W LEVEL?

A. My adjustments reduce the Company's S&W level by $662,643; $346,628 related to the vacancy rate ratio; $261,776 related to the LTIP and; $54,239 related to the Year-End bonuses. These are shown on my Exhibit DM-22W and are carried over to my OPEX Exhibits DM-11W through Exhibit DM-15W.

d. Source of Supply Expenses

Q. WHAT HAS THE COMPANY PROPOSED WITH RESPECT TO ITS SOURCE OF SUPPLY EXPENSES?

A. As shown on Company Exhibit FIII-2 the Company proposed a balance to its Source of Supply Expenses of $2,467,892. This balance includes Salary and Wages of $767,365. Mr. Poff stated that York Water annualized and normalized the effect of changes occurring during the twelve months ending December 31, 2025, and summarize the adjustments to operating expenses for the twelve months ending February 28, 2027. YWC St. 103 at 55.

Q. WHAT ADJUSTMENTS DO YOU HAVE?

A. As I explained previously with respect to my normalization of expenses (2022-2024) to the balance of expenses of 2025 and in the FPFTY period, I have included the effects of the normalization in my Exhibit DM-11W. My normalization adjustment is a reduction of $120,296 minus the LTIP of $18,139, the vacancy rate adjustment of $24,019 and bonuses of $3,758 or a net adjustment of $74,380. This breakdown is reflected on my Exhibit DM-11W.

e. Water Treatment Expenses

Q. WHAT HAS THE COMPANY PROPOSED WITH RESPECT TO ITS WATER TREATMENT EXPENSE?

A. As shown on Company Exhibit FIII-2 the Company proposed a balance to its Water Treatment Expenses of $4,964,737. This balance includes Salary and Wages of $1,858,555. Mr. Poff stated that York Water annualized and normalized the effect of changes occurring

during the twelve months ending December 31, 2025, and summarize the adjustments to operating expenses for the twelve months ending February 28, 2027. YWC St. 103 at 55.

Q. WHAT ADJUSTMENTS DO YOU HAVE?

A. As I explained previously with respect to my normalization of expenses (2022-2024) to the balance of expenses of 2025 and in the FPFTY period, I have included the effects of the normalization in my Exhibit DM-12W. My normalization adjustment is a reduction of $200,397 minus the LTIP of $43,933, the vacancy rate adjustment of $58,173 and bonuses of $9,103 or a net adjustment of $89,188. This breakdown is reflected in my Exhibit DM-12W.

f. Transmission and Distribution Expense

Q. WHAT DID THE COMPANY PROPOSE WITH RESPECT TO ITS TRANSMISSION AND DISTRIBUTION EXPENSE?

A. The Company has proposed a balance of $9,485,772. This is shown on Company Exhibit FIII-2. This balance includes Salary and Wages of $4,033,452. Mr. Poff stated that York Water annualized and normalized the effect of changes occurring during the twelve months ending December 31, 2025, and summarize the adjustments to operating expenses for the twelve months ending February 28, 2027. YWC St. 103 at 55.

Q. ARE THERE ANY OTHER SPECIFIC ADJUSTMENTS YOU MADE TO THE COMPANY'S TRANSMISSION AND DISTRIBUTION EXPENSE?

A. Yes. Mr. Poff stated that York included $150,000 related to costs associated with identification of customer-owned service line materials in compliance with the Lead and Copper Rule Improvement (LCRI) promulgated by the U.S. Environmental Protection Agency (EPA). The Company must identify the materials of all customer-owned service lines to replace all lead service lines within ten years. YWC St. 103 at 116. The Company estimated that $150,000 per year over ten-years to identify all unknown customer-owned service lines. Company Exhibit FIII-2-50. The Company included $23,900 of annual costs for acoustic leak detection software. Company Exhibit FIII-2-52. The software allows the Company to more accurately identify the source of leaks in its distribution system. YWC St. 103 at 117.

Q. WHAT ADJUSTMENTS DO YOU HAVE?

A. I am accepting the Company's adjustment with respect to the service line identification costs of $150,000. As explained in response to OCA Set 9-62, these costs are needed to comply with the EPA Lead and Copper Rule Improvements. I am also accepting the Company's adjustment with respect to costs associated with leak detection software of $23,900.[20] As I explained previously with respect to my normalization of expenses (2022-2024) to the balance of expenses of 2025 and in the FPFTY period, I have included the effects of the normalization in my Exhibit DM-13W. My normalization adjustment is a reduction of $868,769 minus the LTIP of $95,343, the vacancy rate adjustment of $126,247 and bonuses of $19,755 or a net adjustment of $627,424. This breakdown is shown on my Exhibit DM-13W.

g. <u>Customer Accounts Expense</u>

Q. WHAT HAS THE COMPANY PROPOSED RELATED TO ITS CUSTOMER ACCOUNTS EXPENSE?

A. As shown on Company Exhibit FI-2, the Company has proposed a balance of $2,669,105. This is shown on Company Exhibit FIII-2. This balance includes Salary and Wages of $1,303,281. Mr. Poff stated that York Water annualized and normalized the effect of changes occurring during the twelve months ending December 31, 2025, and summarize the adjustments to operating expenses for the twelve months ending February 28, 2027. YWC St. 103 at 55.

Q. WHAT ADJUSTMENTS DO YOU HAVE?

A. In reviewing the expenses for the period 2022-2024 as depicted in Company Exhibit HIII-1, the majority of the expenses did not meet the 15% threshold that I used to normalize the expenses. In other expense categories, the prior expenses appeared to be on the decline which may have been due to reclassification or readjustment of prior expenses. The only adjustment that had a variance of over 15% was the Outside Services accounts of $280,434.

[20] York Water Response to OCA-IX-63.

In response to OCA Set 9-12, the Company stated that it had included $60,000 to reflect the customer assistance program.

Q. DO YOU HAVE ANY ADJUSTMENTS TO THE COMPANY'S CUSTOMER ASSISTANCE PROGRAM?

A. Yes. Based upon OCA Witness Ms. Alexander, she recommended increasing the $60,000 related to the customer assistance program to $100,000.

Q. WHAT OTHER ADJUSTMENTS DO YOU HAVE REGARDING THE COMPANY'S CUSTOMER ACCOUNTS?

A. Based upon Ms. Alexander's recommendation, I am disallowing the costs related to the Company's customer survey costs of $24,000.[21] The Company has proposed to recover these costs over a 5-year period or $4,800 annually.

Q. WHAT ARE YOUR TOTAL ADJUSTMENTS TO THE COMPANY'S CUSTOMER ACCOUNTS?

A. My total normalizing adjustments are the expense over three-years (2022-2024) results in a balance of $146,288 related to Outside Services. I've included the additional $40,000 of customer assistance programs and disallowed the annual amortization of $4,800 related to the customer survey. Incorporating these adjustments results in a difference of $38,946. Including my disallowance for the LTIP of $30,807, the vacancy rate of $40,793 and the Bonuses of $6,383, my total adjustment is $116,929. This is shown on my Exhibit DM-14W.

h. <u>Administrative & General Expense (A&G)</u>

Q. WHAT HAS THE COMPANY PROPOSED WITH RESPECT TO IT'S A&G EXPENSE?

A. The Company proposed a balance to its A&G Expenses of $12,242,194 as shown on Company Exhibit FI-2. This balance includes Salary and Wages of $3,111,724. Mr. Poff stated that York Water annualized and normalized the effect of changes occurring during

[21] York Water Response to OCA-VIII-1 & 3.

the twelve months ending December 31, 2025, and summarize the adjustments to operating expenses for the twelve months ending February 28, 2027. YWC St. 103 at 55.

Q. WHAT ADJUSTMENTS DO YOU HAVE WITH RESPECT TO YOUR NORMALIZATION METHODOLOGY?

A. I have three normalization adjustments. My first adjustment is related to the Company's proposed Insurance-Workers Compensation in the amount of $197,196. In response to OCA-Set 9-36, the Company stated that the 5.0% rating premium is set by the insurance carrier. Prior costs were $148,203 in 2023, $169,452 in 2024 and a projected balance of $175,559 in 2025. Company Exhibits HIII-1, FIII-1. A three-year normalization results in a balance of $164,405 or an adjustment of $32,791 (16.6% variance). My second adjustment is related to the Company's Injury and Damages in the amount of $108,234. Prior costs were $2,890 in 2022, $9,170 in 2023 and $208,234 in 2024 and 2025. Company Exhibits HIII-1, FIII-1). A three-year normalization results in a balance of $40,098 or an adjustment of $68,136 (62.9% variance). My third adjustment is related to the Company's Bank Fees in the amount of $164,535. Company Exhibit FIII-2. In response to OCA Set 9-38 the Company provided three-years' worth of bank fees. ($79,561 in 2022, $88,818 in 2023 and $91,614 in 2024). A three-year normalization results in a balance of $86,664 or an adjustment of $77,871 (47.3% variance). These are reflected on my Exhibit DM-15W.

Q. WHAT SPECIFIC ADJUSTMENTS HAS THE COMPANY INCLUDED IN IT'S A&G EXPENSE?

A. The Company included the following specific adjustments to its A&G Expenses:

1. Rate Case Expenses - $236,188[22]
2. Employee Benefits – 401K Matching - $203,890[23]
3. Employee Benefits – Pension Administration - $1,920[24]
4. Insurance – Workers Comp. - $4,061[25]

[22] Company Exhibit HIII-2-1.
[23] Co. Ex. FIII-2-43.
[24] Co. Ex. FIII-2-44.
[25] Co. Ex. FIII-2-45.

5. Bad Debt Expense - $2,068,[26] $133,785[27]
6. Allocation to Wastewater – $13,413[28]
7. Directors Fees - $10,711[29]
8. A&G Exp. Capitalized – $10,265[30]

I will address each of these adjustments below:

1. <u>Rate Case Expenses ($236,188)</u>

Q. WHAT HAS THE COMPANY PROPOSED WITH RESPECT TO RATE CASE EXPENSES?

A. The Company has proposed a total rate case expense of $944,750 amortized over a four-year period or $236,188 annually. YWC St. 3 at 24. This is shown on Company Exhibit HIII-2-1. Mr. Poff stated that the four-year period was based upon the approximate average elapsed time between the filing dates for the Company's last three rate cases. YWC St. 3 at 24.

Q. WHAT ADJUSTMENTS DO YOU HAVE REGARDING THE COMPANY'S RATE CASE EXPENSE RECOVERY?

A. In reviewing the response to OCA-Set 9-23, the Company provided the last five base rate case proceedings beginning in 2008 and ending in 2022. This instant rate proceeding (2025) calculates to a total of 6 proceedings. Normalizing the rate case expenses results in a 2.8 year period. In response to OCA Set 9-23 the Company has filed the following base rate case proceedings:

[26] Co. Ex. FIII-2-46.
[27] Co. Ex. FIII-2-55.
[28] Co. Ex. FIII-2-47.
[29] Co. Ex. FIII-2-48.
[30] Co. Ex. FIII-2-49.

Proceeding	Filing Date
R-2008-2023067	2008
R-2010-2157140	2010
R-2012-2336379	2012
R-2018-3000019	2018
R-2022-3031340	2022
R-2025-3053442	2025
Total Years	17 (2008-2025)
Number of Proceedings	6
Normalized Period	2.80 yrs.

Using the above data, normalizing these rate case filings based upon prior filings calculates to a normalization period of 2.80 years. The Commission routinely normalizes rate case expense, and it then looks to the historical filing frequency to determine the proper normalization period. Given the information provided by the Company, it appears that the 4 year normalization period benefits ratepayers than normalizing the prior rate case expenses over a 2.80 year period. Therefore, I am accepting the Company's 4 year normalization period. My adjustment is shown on my Exhibit DM-15W.

2. Employee Benefits – 401k Matching ($203,890)

Q. WHAT HAS THE COMPANY PROPOSED TO ITS EMPLOYEE BENEFITS 401K MATCHING?

A. The Company proposed to adjust its Employee Benefits – 401k Matching by $203,890 for the twelve ending December 31, 2026, and for the twelve months ending February 28, 2027. The total balance is $633,620 shown on Company Exhibit FIII-2. The Company stated that these adjustments are necessary to retain and recruit qualified employees in a competitive labor market. YWC St. 103 at 105. The Company matches the 401K plan to 100% of employee contributions up to a flat amount of $2,800. Company Exhibit FIII-2-41. In Exhibit FIII-2-42 the Company projects annual 401k matching and contributions for employees added during the FTY and FPFTY periods. YWC St. 103 at 106. In Exhibit FIII-2-43 the Company projects annual deferred compensation matching contributions for

employees currently participating and salaried employees to be added during the FTY and FPFTY periods. YWC St. 103 at 107. The breakdown of these 401k matching is as follows:

• Company Contribution annualize – FIII-2-41	$42,712
• Company Contribution -employees added – FIII-2-42	$66,095
• Company Contribution – Enhanced 401k deferred – FIII-2-43	$95,083
Total	$203,890

Q. WHAT ADJUSTMENTS DO YOU HAVE?

A. I adjusted the Company's balance of $633,620 by my vacancy rate ratio of 3.13%, based upon my recommended level of employees expected in the FPFTY period. My reasoning for the vacancy rate ratio of 3.13% is shown under my Salary and Wages section b. My adjustment is shown on my Exhibit DM-15W.

3. Employee Benefits – Pension Administration ($1,920)

Q. WHAT HAS THE COMPANY PROPOSED WITH RESPECT TO ITS PENSION ADMINSTRATION COSTS?

A. The Company proposed adjusting its Pension Administration by $1,920 as shown on Company Exhibit FIII-2-44. Mr. Poff stated that this adjustment reflects changes in the trustee and portfolio management fees for the twelve months ending February 28, 2027, for the Company's qualified defined benefit pension plan. The Company pays for trustee and portfolio fees based upon the plan asset values. YWC St. 103 at 108.

Q. WHAT ADJUSTMENTS DO YOU HAVE?

A. **(BEGIN CONFIDENTIAL)** [redacted] **(END CONFIDENTIAL)** This maintains the balance in the Pension Administration account without the inflation adjustment at the current rate. Also, inflation adjustments should not be considered with setting rates for service, as they are not known and measurable.

4. Insurance – Workers Compensation ($4,061)

Q. WHAT HAS THE COMPANY PROPOSED WITH RESPECT TO ITS INSURANCE – WORKERS COMPENSATION?

A. The Company proposed adjusting its Workers Compensation by $4,061 as shown on Company Exhibit FIII-2-45. The Company adjusted the balance based upon pro-forma payroll in effect on January 1, 2025. YWC St. 103 at 109. The Company made further adjustments based upon various premium rates through February 28, 2027, to derive an adjustment of $4,061. YWC St. 103 at 110. The Company proposed an FPFTY balance of $197,196.

Q. WHAT ADJUSTMENTS DO YOU HAVE?

A. I normalized the expenses as identified above under my normalization adjustments. This reduces the balance by $32,791 and sets the balance in the FPFTY period to $164,405. This is shown on my Exhibit DM-15W.

5. Bad Debt Expense ($2,068 and $133,785)

Q. WHAT HAS THE COMPANY PROPOSED WITH RESPECT TO ITS BAD DEBT EXPENSE?

A. The Company adjusted its Bad Debt Expense by $2,068 under existing rates and $133,785 under proposed rates (total adjustment of $135,853) as shown on Company Exhibit FIII-2. The Company applied a two-year average percent of uncollectible accounts actually written off less recoveries of 0.66% to pro-forma operating revenues under existing rates for the twelve months ending February 28, 2027, to develop the balance adjustment of $2,068. YWC St. 103 at 111, Company Exhibit FIII-2-46. The Company adjusted its Bad Debt Expense under Present Rates of $443,390 to $579,243 or a difference of $135,853, based upon pro-forma revenues under proposed rates and a two-year average ratio of net uncollectible accounts written off to total proposed operating revenues. This results in a balance adjustment of $2,068 under existing rates and $133,785 under Proposed Rates. YWC St. 103 at 117, Company Exhibit FIII-2-55.

Q. WHAT ADJUSTMENTS DO YOU HAVE?

A. I am accepting the Company's two-year average of uncollectible accounts ratio of 0.66%. My adjustment reflects my recommended revenue requirement increase of $9,070,464 and my recommended Operating Income deficiency of $6,540,576 shown on my Exhibit DM-1W multiplied by the two year uncollectible accounts ratio of 0.66%. This produces an additional proforma bad debt expense of $43,822 over the Company's present uncollectible balance of $443,390 as shown on my Exhibit DM-15W (A&G Expenses)).

6. Allocation to Wastewater ($13,413)

Q. WHAT HAS THE COMPANY PROPOSED WITH RESPECT TO ITS ALLOCATION TO WASTEWATER?

A. Mr. Poff stated that in Exhibit FIII-2-47 an adjustment of ($13,413) was made to annualize the allocations to wastewater for the twelve months ending February 28, 2027, based upon the Company's current allocation methodology and pro-forma expense adjustments to the accounts that are allocated. YWC St. 103 at 111. This adjustment increases the allocation from ($862,142) to ($875,555). Company Exhibit FIII-2. These allocations reflect portions of indirect labor, fringe benefits and operating expenses and allocations to payroll taxes and fringe benefits on the direct labor recorded on the wastewater side of the business. YWC St. 103 at 111-112.

Q. WHAT ADJUSTMENTS DO YOU HAVE?

A. I am accepting the Company's methodology related to the allocation of certain expenses to the Wastewater Division. However, my adjustment reflects the ratio to the Company's Administrative and General (A&G) Expenses of $12,242,194 to the allocated expense of ($875,555) resulting in a 7.15% ratio. Using my recommended A&G Expense balance of $12,144,334 (before the allocation to the Wastewater Division) and multiplying that balance by 7.15% this results in an adjustment of ($868,320), a difference of $7,235 from the Company's balance of ($875,555). This is shown on my Exhibit DM-15W.

7. Directors Fees ($10,711)

Q. WHAT HAS THE COMPANY PROPOSED WITH RESPECT TO ADJUSTMENTS TO DIRECTORS FEES?

A. The Company proposed to adjust Directors Fees by $10,711 as shown on Company Exhibit FIII-2 and FIII-2-48. Mr. Poff stated that this adjustment annualizes Directors Fees for the twelve months ending February 28, 2027 based upon the Company's current complement of directors, scheduled meetings and the projected 2026 fee increase. YWC St. 103 at 112. In response to OCA Set 9-10, the Company stated that it commissioned a study which showed that the average compensation of the York Water directors is significantly lower than the proxy group.[31]

Q. WHAT ADJUSTMENTS DO YOU HAVE?

A. I am recommending disallowance of the additional $10,711 in the FPFTY period. The Company has not fully explained the need for the additional increase but for the Company's response in OCA-Set 9-10 Attachment 1. The Company stated that the need to increase these fees was in order to attract and retain employees. I believe this additional cost should not be the burden of ratepayers to pay for. While I am accepting the balance of these Director Fees $650,316,[32] I am recommending disallowance of the additional costs of $10,711. The Company has already included $67,328 of additional Director Fees under existing rates. *See* Company Exhibit FIII-2 at 15. Adding an additional $10,711 under proposed rates appears to be excessive. I believe maintaining the current balance of Director Fees of $650,317 is sufficient given the size of the Company. If the Company believes that Director Fees are below the proxy, the Company should be responsible to fund the additional dollars and not burden the ratepayers for these additional costs. My Adjustment is shown on my Exhibit DM-15W.

[31] York Water Response to OCA-IX-10, Attachment 1.
[32] Company Exhibit FIII-2 at 22.

8. A&G Expense Capitalized ($10,265)

Q. WHAT HAS THE COMPANY PROPOSED TO IT'S A&G EXPENSE CAPITALIZED?

A. The Company proposed an adjustment of ($10,265) as shown on Company Exhibit FIII-2 and FIII-2-49. This adjusts the A&G expense capitalized for the twelve months ending February 28, 2027, in accordance with the Settlement Agreements under Docket No. R-870769 and R-963619 based upon the proforma indirect labor, employee benefits, property insurance, workers compensation insurance and pension expense and two-year capitalization ratios of various indirect labor and benefits. YWC St. 103 at 111-112.

Q. WHAT ADJUSTMENTS DO YOU HAVE?

A. While I am accepting the Company's methodology used to calculate the A&G Expense capitalized, my adjustment reflects the ratio to the Company's A&G Expenses of $12,242,194 to the A&G Capitalized balance of ($689,840) resulting in a 5.55% ratio. Using my recommended A&G Expense balance of $12,144,334 (before the allocation to the Wastewater Division) and multiplying that balance by 5.55% results in an adjustment of ($674,011), a difference of $5,829 from the Company's balance of ($679,840). This is shown on my Exhibit DM-15W.

Q. WHAT OTHER ADJUSTMENTS DO YOU HAVE THAT HAVE NOT BEEN ADDRESSED ABOVE?

A. I have adjustments to the additional following expenses:

9. Stock Awards – CONFIDENTIAL

Q. WHAT HAS THE COMPANY PROPOSED RELATED TO STOCK AWARDS?

A. In Confidential response to OCA-Set-9-31, which refers to I&E RE-19 HIGHLY CONFIDENTIAL Attachment 1, the Company provided information related to the level of Stock Awards. The Company included **(BEGIN HIGHLY CONFIDENTIAL)** [redacted] **(END HIGHLY CONFIDENTIAL).**

Q. WHAT ADJUSTMENTS DO YOU HAVE?

A. While the Company has not indicated if these Stock Awards have been included in the revenue requirement calculation, I am recommending these costs be disallowed. The ratepayers should not be burdened or required to pay for Stock Awards that do not provide customer- oriented benefits for ratemaking purposes. These types of payments are designed to attract and retain key employees in the Company. I do not see a nexus between these types of payments and ratepayer benefits. If the Company believes these types of payments benefit ratepayers, the Company should bear the costs of providing these types of payments. My adjustment is shown on Exhibit DM-15W.

10. Employee Benefits – Health Insurance and Other Benefits

Q. WHAT HAS THE COMPANY PROPOSED REGARDING ITS EMPLOYEE BENEFITS – HEALTH INSURANCE?

A. As shown on Company Exhibit FIII-2 the Company proposed Employee Benefits – Health Insurance in the amount of $2,374,697. The Company stated that the medical rates include an inflation adjustment of 8.325%. The Company also included Other Employee Benefits of $226,490 as shown on Company Exhibit FIII-2.

Q. WHAT ADJUSTMENTS DO YOU HAVE?

A. I am recommending disallowance of the inflation adjustment of 8.325%. Inflation adjustments should not be used to calculated expenses to set rates for service. Inflation adjustments are not known and measurable and do not provide a good index of cost increases. Inflation adjustments do not address any particular or individual expense category; it is simply a forecast of cost adjustments which may or may not be realized. In today's world inflation costs appear to be much lower, however, but while inflation can be used to develop economic data as in changes in broad baskets of consumer goods and services, utilizing inflation costs for ratemaking purposes is not reasonable. My adjustment to disallow the inflation costs is $2,374,697 times the 8.325% or $197,693. My next adjustment is to incorporate a vacancy rate adjustment of 3.13% in the same manner as I incorporated this adjustment for the level of employees expected to be employed at the Company. My adjustment reduces the Employee Benefits – Health Insurance by $68,140.

My total adjustment to the Company's Employee Benefits – Health Insurance is an overall reduction of $265,833 ($197,693 + $68,140). My balance is $2,108,864 and is shown on my Exhibit DM-15W.

With respect to the Other Employee Benefits of $226,490, I incorporated a vacancy rate adjustment of 3.13% to lower the balance by $7,089. This results in an adjusted balance of $219,864 and shown on my Exhibit DM-15W.

11. Remaining A&G Adjustments

Q. WHAT ARE YOUR REMAINING ADJUSTMENTS TO THE COMPANY'S A&G EXPENSES?

A. I have the following adjustments to the Company's A&G Expenses as depicted in Company Exhibit FIII-2:

- Contract Services – Tax - $21,100 – 5% increase ($1,055)
- Contract Services – Other Acct. - $49,476 – 5% increase ($2,474)
- Contract Services – Auditing - $260,558 – 5% increase ($12,408)
- Insurance – General Liability - $215,953 – 10% increase ($21,595)
- Insurance – General Liability D&O - $336,088 – 5% increase ($16,804)
- General Liability Excess - $276,532 – 5% increase ($13,827)
- Insurance – Other - $469,754 – various increases ($41,017)

In response to OCA Set 9-53, the Company stated that expenses related to Contract Services-Auditing, Tax and Other Accounting were increased by 5% based upon the increase from 2024 to 2025 for the audits and 2023 to 2024 for the tax return. With respect to the adjustments to General Liability, Liability D&O, Excess Liability the Company stated that these expenses are expected to increase by 10% and 5%, respectively. [33] I am recommending disallowing these percentage increases because these appear to be inflation-related adjustments and not tied to any certain increases. These are merely projections which may not be realized and are not known and measurable. With respect to Other Insurance of $469,754[34], the projected balances for these various insurance expenses

[33] York Water Response to OCA-IX-54.
[34] Company Exhibit FIII-2-29.

during the test year was calculated to be $428,737. These costs adjustments vary from a high of 23% to a low of 5%. These costs adjustments are based upon anticipated market increases. I believe these costs increases have not been fully supported by the Company and in fact merely predict costs that may or may not be realized. Therefore, I am disallowing these costs. My adjustments are shown on my Exhibit DM-15W.

Q. WHAT ARE YOUR TOTAL ADJUSTMENTS TO THE COMPANY'S A&G EXPENSES?

A. My total adjustment is a reduction of $968,516 shown on my Exhibit DM-15W.

i. Increased Costs Resulting from Load Growth

Q. WHAT HAS THE COMPANY INCLUDED WITH RESPECT TO INCREASED COSTS RESULTING FROM LOAD GROWTH?

A. The Company included $160,181 related to increases in load growth shown on Company Exhibit FIII-2 and Exhibit FIII-2-51. This is a $30,150 increase over current operations. This balance represents costs to service additional customers and collecting expenses, purchased power and chemicals resulting from annualization of the net increase in the number of customers served during the twelve months ending February 28, 2027. YWC St. 103 at 116. The Company utilized an 8.5% historical average for the two years ending December 31, 2024.

Q. WHAT ADJUSTMENTS DO YOU HAVE?

A. Since I did not make adjustments to the Company's purchased power or chemical expenses, in the FPFTY period, I am accepting the Company's increase resulting from load growth in the amount of $160,180. My adjustment is shown on my Exhibit DM-16W.

j. Amortization of Utility Plant Acquisition Adjustments

Q. WHAT HAS THE COMPANY PROPOSED WITH RESPECT TO ITS AMORTIZATION OF UTILITY PLANT ACQUISITION ADJUSTMENTS?

A. The Company proposed a balance of ($23,331) as shown on Company Exhibit FIII-2.

Q. WHAT ADJUSTMENTS DO YOU HAVE?

A. I am recommending disallowance of the Company's proposed amortizations. I have been advised by counsel that York Water is required to satisfy several statutory requirements before it is permitted to include these acquisition adjustments in its revenue requirement and counsel for the OCA in briefs will address these requirements and that some or all of the proposed acquisitions do not meet the requirements under the statute. My testimony should not be considered a comment on whether these acquisition adjustments are appropriate or justified as a matter of law, only that I am not making a recommendation with respect to the specific acquisition adjustments proposed by the Company at this time. My recommendation is shown on my Exhibit DM-17W.

3. DEPRECIATION EXPENSE

Q. WHAT DID THE COMPANY PROPOSE WITH RESPECT TO ITS DEPRECIATION EXPENSE?

A. The Company proposed a balance of $15,433,375 as shown on Company Exhibit FI-2.

Q. DID THE COMPANY HAVE DEPRECIATION STUDIES PERFORMED FOR USE IN THIS RATE PROCEEDING?

A. Yes. According to Company witness Mr. Spanos, the Company performed a depreciation study as of December 31, 2027. YWC St. 106 at 2.

Q. WHAT ARE YOUR RECOMMENDATIONS RELATED TO THE COMPANY'S DEPRECIATION EXPENSE?

A. I am relying on the recommendation of Mr. Garren in which he has recommended adjustments to the Company's depreciation rates and depreciation accruals (Exhibit JSG-1 Water).

Q. WHAT ARE YOUR ADJUSTMENTS TO THE COMPANY'S DEPRECIATION EXPENSE?

A. With respect to Mr. Garren's recommended overall depreciation adjustments I am including $1,141,334 as an adjustment to the Company's depreciation expenses of $15,433,375. This reduces the Company's Depreciation Expense by $1,141,334 and a balance of $14,292,040. This is shown on my Exhibit DM-18W.

Q. DO YOU HAVE ANY OTHER ADJUSTMENTS TO THE COMPANY'S DEPRECIATION EXPENSE?

A. No.

4. TAXES OTHER THAN INCOME

Q. WHAT HAS THE COMPANY PROPOSED WITH RESPECT TO TAXES OTHER THAN INCOME TAXES?

A. The Company proposed total Taxes Other than Income in the amount of $2,002,003 as shown on Company Exhibit FI-2. These Taxes Other than Income are related to Public Utility Realty Tax of $387,834; Assessments of $579,720; Other of $4,383; State and Federal Payroll Taxes of $964,689 and Local Real Estate Taxes of $134,870. The Company offset this balance by ($69,493) related to Payroll Tax Capitalized.

Q. WHAT ARE YOUR ADJUSTMENTS AND YOUR RECOMMENDED LEVEL OF TAXES OTHER THAN INCOME TAXES?

A. I am accepting the Company's methodology in the calculation of its Taxes Other Than Income. I am making adjustments to the Company's Payroll Taxes that reflect my recommended S&W balance, which includes my adjustments to the Company's vacancy positions and my adjustments to the Company's Incentive Compensation. I removed costs associated with certain Incentive Compensation, which are reflected in the Company's payroll rates accordingly. My adjustment is a $31,418 reduction from the Company's proposed balance of $2,002,003. My recommended balance is $1,970,585 shown on my Exhibit DM-19W.

5. INCOME TAXES

Q. WHAT DID THE COMPANY CALCULATE WITH RESPECT TO ITS INCOME TAXES?

A. The Company proposed total Federal Income Taxes at Present Rates of ($1,275,023) and State Income Taxes of ($539,357) as shown on Company Exhibit FIV-17. The Company proposed total Federal Income Taxes at Proposed Rates of $2,618,394 and State Income Taxes at $961,727 as shown on Company Exhibit FIV-17.

Q. WHAT OTHER ADJUSTMENTS DID THE COMPANY MAKE TO COMPUTE ITS INCOME TAX EXPENSE?

A. According to the Company, the additional adjustments included synchronized interest expense based upon Company witness Mr. D'Ascendis' weighted cost of debt. The Company incorporated the effects of accelerated depreciation for both the calculation of State and Federal Income Taxes. The Company utilized a State Tax Rate of 7.49% and a Federal Tax Rate of 21.00%.[35] The Company adjusted its State and Federal Income Taxes by adjusting the pro forma taxable income as shown on Company Exhibit FIV-17-10.

Q. DO YOU HAVE ANY ADJUSTMENTS TO THE COMPANY'S METHODOLOGY WITH RESPECT TO THE CALCULATION OF THE COMPANY'S INCOME TAXES?

A. No. I am accepting the Company's methodology. My adjustments reflect the recommended changes of my Rate Base and Operating Income components.

Q. WHAT IS YOUR RECOMMENDED FEDERAL INCOME TAXES AND RECOMMENDED STATE INCOME TAXES?

A. My recommended Federal Income Taxes at present rate revenue is ($1,023,481). My recommended State Income Taxes at present rate revenue is ($442,376). This is shown on my Exhibit DM-20W. .

Q. WHAT IS YOUR ADJUSTMENT RELATED TO THE COMPANY'S INTEREST EXPENSE CALCULATION?

A. Using my recommended Rate Base Balance of $445,194,941 and using OCA Garrett's recommended weighted cost of debt of 2.2%, my recommended Interest Expense is $9,903,807. This is shown on my Exhibit DM-20W.

Q. WHAT IS YOUR TOTAL INCOME TAX EXPENSE?

A. My total Income Tax Expense is ($1,465,857), which is an adjustment of $348,522 from the Company's Income Tax Expense of ($1,814,379) which is shown on my Exhibit DM-20W. The additional Federal and State Income Tax adjustments based upon my

[35] Co. Ex. FIV-17-10.

recommended revenue requirement increase flows through the Revenue Requirement Summary and grossed up by the gross revenue factor of 1.3867990. Exhibit DM-1W.

YORK WASTEWATER COMPANY

B. RATE BASE (Measures of Value)

1. Wastewater Plant in Service (WWPIS)

Q. WHAT HAS THE COMPANY PROPOSED REGARDING ITS WASTEWATER PLANT IN SERVICE?

A. The Company has proposed a WWPIS balance of $75,477,763 for the FPFTY period.[36] Included in that balance are plant additions that the Company expects to place in service during FPFTY ending February 28, 2027.

Q. HOW DID THE COMPANY DEVELOP ITS PLANT ADDITIONS TO PRODUCE THE TOTAL PROPOSED PLANT ADDITIONS AS OF FEBRUARY 28, 2027?

A. Company witness Mr. Hand stated that for the Company to continue to provide its high-quality water service it is necessary to invest in replacements, improvements and additions to the Company's facilities. YWC St. 1 at 14-15.

Q. WHAT TYPES OF PLANT INVESTMENTS ARE INCLUDED IN THE COMPANY'S PLANNED ADDITIONS IN 2025 AND 2026 THROUGH THE FPFTY?

A. As detailed in Company Exhibit FV-12-2W, the Company provided a breakdown of its plant additions through December 31, 2025 of $6,581,359 and plant additions through February 28, 2027 of $6,418,667.[37] In response to OCA Set 10-13, the Company did not project any changes in costs or completion dates for the project and plant additions. The Company stated that no inflationary costs or contingencies were included to calculate the total plant additions or projects.

[36] Co. Ex. FVI-WB at I-3.
[37] Co. Ex. FV-12-5W.

Q. HAS THE COMPANY RECEIVED OR APPLIED FOR DOLLARS RELATED TO THE IIJA FUNDING PROGRAM OR ANY OTHER FEDERAL OR STATE FUNDING?

A. In response to OCA Set 10-11, the Company has not received or applied for dollars related to the IIJA Funding Program or any Federal Funding. No projects were completed or that are currently in progress qualified for federal, state or other governmental funding.

Q. WHAT ADJUSTMENTS DO YOU HAVE WITH RESPECT TO THE COMPANY'S PROPOSED WWPIS BALANCE OF $75,477,755?

A. I reviewed the response to OCA-Set-10-13 which referred me to the Company's Exhibits FV-12-2W and FV-12-5W, where I asked the Company to provide and identify all project additions and retirements in the FTY and in the FPFTY periods, respectively, and the breakdown of these project additions. After review, I am accepting the Company's balance to its WWPIS of $75,477,755. My recommendation is shown on my Exhibit DM-5WW.

Q. WHAT TYPES OF MAJOR PROJECTS AND OTHER EXPENDITURES HAS THE COMPANY INCLUDED IN ITS FPFTY PERIOD?

A. According to the response to the Company's Exhibit FV-12-5W, the Company included capital expenditures related to new structures and improvements to facilities, power generating equipment, collection sewers and rehabilitation, treatment and monitoring equipment and the replacement of mains.

Q. DO YOU HAVE ANY OTHER CONCERNS REGARDING THE COMPANY'S PROJECTED TIMELINE OF THESE COSTS TO BE PLACED IN-SERVICETHROUGH THE FPFTY PERIOD?

A. Although I am not recommending an adjustment to these capital projects or plant additions, the Company should provide an update as to whether these capital projects have been placed in service and provide a firm in-service date if these capital projects are expected to be in-service by the end of the FPFTY period.

Q. WHAT IS YOUR TOTAL BALANCE TO THE COMPANY'S WWPIS BALANCE?

A. My total balance is the same as the Company's $75,477,755 as shown on my Exhibit DM-5WW.

2. Accumulated Depreciation

Q. WHAT HAS THE COMPANY CALCULATED WITH RESPECT TO ITS ACCUMULATED DEPRECIATION?

A. The Company computed accumulated depreciation in the amount of $16,740,738 as shown on Company Exhibit FVI-WB page I-3.

Q. WHAT IS YOUR RECOMMENDATION?

A. I do not have any adjustments or changes to the Company's accumulated depreciation balance, as I did not make any adjustments to the Company's WWPIS balance. I am relying on the recommendation of OCA witness Mr. James Garren with respect to the development of the Company's depreciation expenses which affect the Accumulated Depreciation balance. Using Mr. Garren's depreciation rates, and his overall depreciation adjustments I am making the associated adjustment to the Accumulated Depreciation balance. Mr. Garren has recommended an adjustment to depreciation expense of $228,646. This reduces the balance to the Company's Accumulated Depreciation to $16,512,092. My recommendation is shown on my Exhibit DM-6WW.

3. Accumulated Deferred Income Taxes (ADIT)

Q. WHAT DID THE COMPANY PROPOSE WITH RESPECT TO ITS ACCUMULATED DEFERRED INCOME TAXES (ADIT)?

A. The Company proposed a balance in its ADIT in the amount of $342,097 as shown on Company Exhibit FV-1W and FV-1-1W. This balance represents deferred income taxes related to accelerated depreciation. The Company has not included deferred income taxes related to excess deferred income taxes. YWC St. 103W at 53. Mr. Poff stated that the adjustment to the deferred accelerated depreciation is required under Treasury Regulation 1.167 (l)-1 of the Internal Revenue Code. Under the regulation, if a future period is used in determining the maximum amount of the reserve to be excluded from the rate base, the amount of the reserve is the amount of the reserve at the beginning of the period and at a pro rata portion of the projected decrease to the account during the period. YWC St. 103W at 54.

Q. WHAT ADJUSTMENTS DO YOU HAVE RELATED TO THE COMPANY'S ADIT BALANCE?

A. I do not have any adjustments with respect to the methodology the Company used to calculate the ADIT balance for the accelerated depreciation. My adjustments reflect Mr. Garren's recommended depreciation expense which flows through the ADIT balance.

Q. WHAT IS YOUR TOTAL ADJUSTMENT RELATED TO THE COMPANY'S ADIT BALANCE FOR ACCELERATED DEPRECIATION?

A. Utilizing Mr. Garren's adjustment to depreciation expenses and the balance of the Accumulated Depreciation adjustment of $228,646, I multiplied that amount by the Company's federal income tax rate of 21%. This produces an adjustment of $48,016 and is shown on my Exhibit DM-7WW.

C. RATE OF RETURN

Q. WHAT HAS THE COMPANY PROPOSED WITH RESPECT TO ITS RATE OF RETURN?

A. As more fully addressed in my Section C page 11, the Company proposed an overall rate of return of 8.01%, which included a common equity return of 10.90%.

Q. WHAT HAS MR. GARRETT RECOMMENDED?

A. As more fully addressed in my Section C page 11, Mr. Garrett recommended an overall rate of return of 6.76% which included a common equity return of 8.90%.

D. OPERATING INCOME

1. <u>Operating Revenues</u> – Wastewater Division

Q. WHAT HAS THE COMPANY PROPOSED AS ITS OPERATING REVENUE AT PRESENT RATES AND PROPOSED RATES?

A. As shown on Company Exhibit FII-2W, the Company proposed total Operating Revenues at Present Rates of $8,670,534, and total Operating Revenues at Proposed Rates of $12,528,041. The difference represents the revenue increase of $3,857,507. The Company

included adjustments of $113,790[38] to the FPFTY balance to annualize and normalize revenue adjustments under existing revenues. YWC St. 103W at 6.

Q. DID THE COMPANY UPDATE ITS OPERATING REVENUE SUBSEQUENT TO THE INITIAL FILING?

A. No.

Q. DO YOU HAVE ANY ADJUSTMENTS TO THE COMPANY'S PRESENT RATE REVENUE?

A. After a review of discovery in this matter, I do not have any adjustments to the Company's Present Rate Revenue. This is shown on my Exhibit DM-9WW.

2. OPERATING EXPENSES (OPEX)

Q. HOW DID THE COMPANY DEVELOP ITS OPERATING EXPENSES PRESENTED FOR RECOVERY IN THIS RATE PROCEEDING?

A. According to Mr. Poff, the Company summarized adjustments to operating expenses for the twelve months ending December 31, 2024, and then annualized and normalized the effect of changes occurring during the twelve months ending December 31, 2025. YWC St. 103W at 20. The Company then summarized adjustments to operating expenses for the twelve months ending February 28, 2027, as well as reflecting changes to uncollectible accounts expense due to the increase in operating revenues resulting from the proposed increase in rates. YWC St. 103W at 520.

Q. WHAT LEVEL OF OPERATING EXPENSES HAS THE COMPANY PROPOSED TO RECOVER IN THIS PROCEEDING UNDER ITS FPFTY TEST PERIOD?

A. As shown on Company Exhibit FI-2W the Company has proposed recovering $7,843,005 of Operating Expenses. This balance includes Depreciation Expense of $1,736,140 and Taxes Other than Income Taxes of $141,517. The Federal Tax Expense based upon the Company's proposed O&M Expense is $199,244 and the State Tax Expense is $76,366.

[38] Co. Ex. FI1-2W.

Q. HAS THE COMPANY INCLUDED SALARIES AND WAGES IN ITS OPERATING EXPENSES?

A. Yes. As shown on Company Exhibit FIII-2W the Company included Salaries and Wages in two of the Company's four Operating Expense categories.

Q. WHAT IS THE TOTAL LEVEL OF SALARIES AND WAGES THAT THE COMPANY HAS PROPOSED TO REVENUE IN ITS FPFTY PERIOD?

A. The Company has proposed to recover $894,361 of Salary and Wages as shown on my Exhibit DM-20WW. This balance was derived by calculating each of the Company's OPEX Salary and Wage balances and adjustments as shown on Company Exhibit FIII-2W page 6 and 7.

a. <u>Normalization Adjustments</u>

Q. DID YOU APPROACH YOUR ADJUSTMENTS TO THE COMPANY'S OPERATING EXPENSES IN THE FPFTY PERIOD FOR ITS WASTEWATER DIVISION IN THE SAME MANNER AS DESCRIBED ABOVE FOR THE WATER DIVISION?

A. Yes.

b. <u>Company Overall Salary & Wages (S&W) Increase</u>

Q. WHAT HAS THE COMPANY PROPOSED WITH RESPECT TO ITS SALARY AND WAGES INCREASE?

A. The Company proposed total S&W of $894,361. $882,003 was allocated to the Wastewater Treatment expenses and $12,358 was allocated to the Wastewater Collection expenses. A breakdown of these categories of S&W are shown on my Exhibit DM-20WW and on the Company's Exhibit FIII-2W. The Company has included various categories of S&W pay related to Operations, Vacation, and Maintenance.

Q. HOW DID THE COMPANY DEVELOP ITS PROPOSED S&W INCREASE?

A. According to Company witness Mr. Poff, York Wastewater projected payroll expense for union and non-union employees for the future test year ending December 31, 2025 reflecting hourly and salary rates effective in 2025, annual cash and equity incentive awards effective in 2025 for projected new employees. The Company has included year-

end bonuses in the projected payroll. YWC St. 3 at 26. The Company projected the salary and wage adjustment of $11,378 in 2025 which reflects annual and cash equity incentive awards, projected new employees and salary rate increases.[39] A portion of the projected payroll expense for certain specified supervisory and general office employees for the twelve months ending December 31, 2025 was capitalized and is reflected as a reduction in operating expenses.[40]

Q. WHAT WERE THE COMPANY'S NEXT ADJUSTMENTS?

A. According to Company witness Mr. Poff, York Wastewater then projected payroll expense for union and non-union employees for the fully projected fully test year period ending February 28, 2027, reflecting pro-forma hourly and salary rates effective in 2026 and annual cash and equity incentive effective in 2026. The Company has included year-end bonuses in the projected payroll.[41] Mr. Poff projected the salary and wage adjustment of $22,210, which reflects the annual and cash equity incentive awards and salary rate increases.[42] Mr. Poff stated that a portion of the pro-forma payroll expense for certain specified supervisory and general office employees for the twelve months ending February 28, 2027 was capitalized and is reflected as a reduction to operating expenses.[43]

Q. WHAT ADJUSTMENTS DO YOU HAVE WITH RESPECT TO THE COMPANY'S PROPOSED S&W BALANCE OF $894,361?

A. I am accepting the Company's balance of its overall Salary and Wage expenses. However, I am making adjustments to the Company's Long Term Incentive Plan (LTIP), of which $4,360 was allocated to the Wastewater Division.[44] I am making adjustments to the Company's year – end bonuses of $55,143 of which a portion is allocated to the Wastewater Division.[45,46]

[39] Co. Ex. FIII-2W.
[40] Id.
[41] York Water Response to OCA-X-27.
[42] Co. Ex. FIII-2W.
[43] Id.
[44] York Water Response to OCA-IX-5.
[45] York Water Response to OCA-IX-43.
[46] In response to OCA Set 10-20, the Company did not have any vacancies in the Wastewater Division in the past five years.

Q. PLEASE EXPLAIN YOUR ADJUSTMENT TO THE COMPANY'S LTIP?

A. In Company Exhibit FIII-22, the Company stated that its LTIP provides certain officers of the York Board of Directors and other key York employees with the opportunity to receive grants of incentive stock options, non-qualified stock options, unrestricted and restricted stock, performance restricted stock units and stock appreciation rights related to York stock. The purpose of the plan is to give participants an ownership interest in York and to create an incentive for them to contribute to York's growth, benefiting York's stockholders, aligning the economic interest of the participants with those of York's stockholders. The LTIP is necessary to ensure that compensation practices of York are competitive in the industry and to enable York to continue to assist in the attraction and retention of key employees vital to York's success.

Q. WHAT IS YOUR RESPONSE?

A. I am recommending disallowance of the Company's LTIP of $4,360 for ratemaking purposes. I believe these costs are not customer-oriented in nature and do not benefit ratepayers in the provision of safe and reliable utility services. These types of payments benefit the Company and its shareholders in the areas of financial growth, in the interests of shareholders, and aligning the interests of the participants with the Company. Therefore, the Company should bear these costs if the Company believes it is necessary to provide shareholder benefits related to financial growth to retain key employees.

Q. WHAT IS YOUR ADJUSTMENT RELATED TO THE COMPANY'S YEAR-END BONUSES?

A. I am recommending disallowance of the Company's year-end bonuses allocated to the Wastewater Division. As stated in response to OCA Set 10-29, the Company stated that no criteria is required for employees to receive these year-end bonuses. My recommendation is based upon the fact that these year-end bonuses are not customer – oriented and related to benefitting ratepayers but rather are given with no criteria attached to receiving the bonus. The Company should not have unfettered access to ratepayer money to spend at will. If the Company wants to provide employees with these year-end bonuses, then the Company should bear the costs and not pass them onto ratepayers. To allocate these year-end bonuses to the Wastewater Division, I utilized the ratio of the Company's LTIP total

of $266,136 and divided that by the allocation to the Wastewater Division of $4,360 or 1.64%. I then calculated the total year-end bonus balance of $55,143 and multiplied that amount by 1.64% to arrive at $904.[47]

Q. WHAT IS THE TOTAL IMPACT OF YOUR ADJUSTMENTS TO THE COMPANY'S PROPOSED S&W LEVEL?

A. My adjustments to reduce the Company's S&W level are a reduction of $4,360 related to the LTIP and a reduction of $904 related to the year-end bonuses or a total adjustment of $5,264. which is shown on my Exhibit DM-22W and is carried over to my OPEX Exhibits DM-11WW and Exhibit DM-12WW.

d. <u>Wastewater Treatment Expenses</u>

Q. WHAT HAS THE COMPANY PROPOSED WITH RESPECT TO ITS WASTEWATER TREATMENT EXPENSE?

A. As shown on Company Exhibit FI-2W the Company proposed a balance to its Wastewater Treatment Expenses of $4,644,014. This balance includes Salary and Wages of $882,003. Mr. Poff stated that York Wastewater annualized and normalized the effect of changes occurring during the twelve months ending December 31, 2025, and to summarize the adjustments to operating expenses for the twelve months ending February 28, 2027. YWC St. 103W at 20.

Q. WHAT ADJUSTMENTS DO YOU HAVE?

A. As I explained previously with respect to my normalization of expenses (2022-2024) to the balance of 2025, I have included the effects of the normalization in my Exhibit DM-10WW. My normalization adjustment is a reduction of $105,993. (Total adjustment of $111,185 minus the LTIP of $4,300 and the year-end bonuses of 892).

[47] In response to OCA Set 9-43 the Company has not provided a specific allocation between Water and Wastewater divisions. Therefore, my adjustments is an estimation based upon the information provided in discovery.

e. Wastewater Collection Expense

Q. WHAT DID THE COMPANY PROPOSE WITH RESPECT TO ITS WASTEWATER COLLECTION EXPENSE?

A. The Company has proposed a balance of $204,152. This is shown on Company Exhibit FIII-2W. This balance includes Salary and Wages of $12,358. Mr. Poff stated that York Wastewater annualized and normalized the effect of changes occurring during the twelve months ending December 31, 2025, and to summarize the adjustments to operating expenses for the twelve months ending February 28, 2027. YWC St. 103W at 20.

Q. ARE THERE ANY OTHER SPECIFIC ADJUSTMENTS YOU MADE TO THE COMPANY'S WASTEWATER AND COLLECTION EXPENSE?

A. I have two adjustments. My first adjustment is to disallow the allocated cost of the LTIP of $60 and the allocated cost of the year-end bonuses of $12 for a total disallowance of $72. My second adjustment is the normalization adjustments explained previously (2022-2024) to the balance of 2025. My normalization adjustment is a reduction of $79,081. (Total adjustment of $79,882 minus the LTIP of $60 and the year-end bonuses of $12). This is shown on my Exhibit DM-11WW.

f. Pumping Expenses

Q. WHAT HAS THE COMPANY PROPOSED REGARDING ITS PUMPING EXPENSES?

A. The Company proposed a balance of $246,007 which is shown on Company Exhibit FIII-2W. Mr. Poff stated that York Wastewater annualized and normalized the effect of changes occurring during the twelve months ending December 31, 2025, and to summarize the adjustments to operating expenses for the twelve months ending February 28, 2027. YWC St. 103W at 20. The Company did not allocate and Salaries and Wages to this operating expense account.

Q. WHAT ADJUSTMENTS DO YOU HAVE?

A. My only adjustment is related to my normalization of expenses (2022-2024) to the balance of 2025, which I explained previously. This reduces the balance by $49,307 and is shown on my Exhibit DM-12WW.

f. <u>Administrative & General Expense (A&G)</u>

Q. WHAT HAS THE COMPANY PROPOSED WITH RESPECT TO IT'S A&G EXPENSE?

A. The Company proposed an allocated balance to its A&G Expenses of $843,684 as shown on Company Exhibit FIII-2W. Mr. Poff stated that York Wastewater has allocated a portion of Water operations based upon the Company's current allocation methodology and pro-forma adjustments to the accounts that are allocated. YWC St. 103W at 25. Various expenses that are for both water and wastewater portions of the business are recorded on the water side and at the end of the accounting period, a portion of those allocable costs is recorded as a reduction to the expense on the water side of the business and an addition to expense on the wastewater side of the business. YWC St. 103W at 25. Included in the A&G expense of $843,684 are capitalized costs of $31,871.[48]

Q. WHAT ADJUSTMENTS DO YOU HAVE?

A. I utilized my adjustments to the Water Division's A&G Expenses and carried over this allocated balance to the Wastewater Division's A&G expense. This allocated amount represents payroll, fringe benefits and projected A&G expense from the Water Division.[49] I utilized the Company's 3.64% related to A&G capitalized costs. This results in my recommended balance of $836,713. ($868,320 allocation from Water and the capitalized costs of $31,607). This is shown on my Exhibit DM-13WW.

[48] Co. Ex. FIII-2W.
[49] Co. Exhibits FIII-2-30W and FIII-2W.

g. Amortization of Utility Plant Acquisition Adjustments

Q. WHAT HAS THE COMPANY PROPOSED WITH RESPECT TO ITS AMORTIZATION OF UTILITY PLANT ACQUISITION ADJUSTMENTS?

A. The Company proposed a balance of $27,489 as shown on Company Exhibit FIII-2W.

Q. WHAT ADJUSTMENTS DO YOU HAVE?

A. I am recommending disallowance of the Company's proposed amortizations. I have been advised by counsel that York Water is required to satisfy several statutory requirements before it is permitted to include these acquisition adjustments in its revenue requirement and counsel for the OCA in briefs will address these requirements and that some or all of the proposed acquisitions do not meet the requirements under the statute. My testimony should not be considered a comment on whether these acquisition adjustments are appropriate or justified as a matter of law, only that I am not making a recommendation with respect to the specific acquisition adjustments proposed by the Company at this time.

3. DEPRECIATION EXPENSE

Q. WHAT DID THE COMPANY PROPOSE WITH RESPECT TO ITS DEPRECIATION EXPENSE?

A. The Company proposed a balance of $1,736,140 as shown on Company Exhibit FI-2W and Company Exhibit FVI-WB page I-3.

Q. DID THE COMPANY HAVE DEPRECIATION STUDIES PERFORMED FOR USE IN THIS RATE PROCEEDING?

A. Yes. According to Company witness Mr. Spanos,[50] the Company performed a depreciation study as of December 31, 2027.

Q. WHAT ARE YOUR RECOMMENDATIONS RELATED TO THE COMPANY'S DEPRECIATION EXPENSE?

A. I am relying on the recommendation of Mr. Garren in which he has recommended adjustments to the Company's depreciation rates and depreciation accruals (Exhibit JSG-1-Wastewater).

[50] YWC St. 106 at 2.

Q. WHAT ARE YOUR ADJUSTMENTS TO THE COMPANY'S DEPRECIATION EXPENSE?

A. Using Mr. Garren's recommended depreciation adjustment of $228,646, This reduces the balance to $1,507,494 This is shown on my Exhibit DM-15WW

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4. TAXES OTHER THAN INCOME

Q. WHAT HAS THE COMPANY PROPOSED WITH RESPECT TO TAXES OTHER THAN INCOME TAXES?

A. The Company proposed total Taxes Other than Income in the amount of $141,518 as shown on Company Exhibit FIV-15W. These Taxes Other than Income are related to Assessments of $84,551; Local Real Estate Taxes of $60,720 and; Payroll Taxes Capitalized of ($3753).

Q. WHAT ARE YOUR ADJUSTMENTS AND YOUR RECOMMENDED LEVEL OF TAXES OTHER THAN INCOME TAXES?

A. I am accepting the Company's methodology in the calculation of its Taxes Other Than Income. Since these costs are included in the allocation of costs in the A&G costs, and my adjustments are reflected in the A&G costs, I do not have any further adjustments. This is shown on my Exhibit DM-16WW.

5. INCOME TAXES

Q. WHAT DID THE COMPANY CALCULATE WITH RESPECT TO ITS INCOME TAXES?

A. The Company proposed total Federal Income Taxes at Present Rates of ($545,091) and State Income Taxes of ($210,608) as shown on Company Exhibit FIV-17W. The Company proposed total Federal Income Taxes at Proposed Rates of $199,244 and State Income Taxes at $76,366 as shown on Company Exhibit FIV-17W.

Q. WHAT OTHER ADJUSTMENTS DID THE COMPANY MAKE TO COMPUTE ITS INCOME TAX EXPENSE?

A. According to the Company, the additional adjustments included synchronized interest expense based upon Company witness Mr. D'Ascendis' weighted cost of debt. The Company incorporated the effects of accelerated depreciation for both the calculation of

State and Federal Income Taxes. The Company utilized a State Tax Rate of 7.49% and a Federal Tax Rate of 21.00%.[51] The Company adjusted its State and Federal Income Taxes by adjusting the pro forma taxable income as shown on Company Exhibit FIV-17-10W.

Q. DO YOU HAVE ANY ADJUSTMENTS TO THE COMPANY'S METHODOLOGY WITH RESPECT TO THE CALCULATION OF THE COMPANY'S INCOME TAXES?

A. No. I am accepting the Company's methodology. My adjustments reflect the recommended changes of my Rate Base and Operating Income components.

Q. WHAT IS YOUR RECOMMENDED FEDERAL INCOME TAXES AND RECOMMENDED STATE INCOME TAXES?

A. My recommended Federal Income Taxes at present rate revenue is ($519,212). My recommended State Income Taxes at present rate revenue is ($200,631).

Q. WHAT IS YOUR ADJUSTMENT RELATED TO THE COMPANY'S INTEREST EXPENSE CALCULATION?

A. Using my recommended Rate Base Balance of $54,648,093 and using OCA Garrett's recommended weighted cost of debt of 2.2%, my recommended Interest Expense is $1,215,701.

Q. WHAT IS YOUR TOTAL INCOME TAX EXPENSE?

A. My total Income Tax Expense is ($719,843) which is an adjustment of $35,856 from the Company's Income Tax Expense of $755,699 which is shown on my Exhibit DM-17WW. The additional Federal and State Income Tax adjustments based upon my recommended revenue requirement increase flows through the Revenue Requirement Summary and grossed up by the gross revenue factor of 1.3776240. Exhibit DM-1WW.

Q. DOES THIS CONCLUDE YOUR DIRECT TESTIMONY?

A. Yes, it does.

[51] Company Exhibit FIV-17-10.

REVENUE REQUIREMENT SUMMARY

		(1) Company Proposed	Adjustments	OCA Recommended	References
	Rate Base - Measure of Value	**$ 444,597,217**	**$ 597,724**	**$ 445,194,941**	
	Rate of Return	8.0189%		6.76%	
	Proforma Operating Income	**$ 35,651,984**	**$ (5,540,779)**	**$ 30,111,205**	
	Present Operating Income	$ 21,005,321	$ 2,565,308	$ 23,570,629	
	Operating Income Deficiency	**$ 14,646,663**	**$ (8,106,087)**	**$ 6,540,576**	
	Gross Up Factor	1.3867990		1.3867990	
	Revenue Requirement	**$ 20,311,978**	**$ (11,241,514)**	**$ 9,070,464**	
(2)	Present Rate Revenues	$ 70,397,099		$ 70,397,099	
	Proposed Rate Revenues	$ 90,709,077		$ 79,467,563	
	Percentage Increase	**28.85%**		**12.88%**	

(1) Company Exhibit FI-2
Company Exhibit FV-1

(2) Revenues of $2,091,789 are related to DSIC and STAS Revenues
Company Exhibit No. FII-2 page 9of 10

RATE OF RETURN

(1) Company Proposed

	Ratios	Cost Rate	Weighted Cost
Long-Term Debt	45.420%	4.540%	2.062%
Common Equity	54.580%	10.900%	5.949%
Total	**100.000%**		**8.011%**

(2) OCA Recommended

	Ratios	Cost Rate	Weighted Cost
Long-Term Debt	49.000%	4.540%	2.225%
Common Equity	51.000%	8.900%	4.539%
Total	**100.000%**		**6.764%**

(1) D. D'Ascendis Statement 105 page 3
(2) OCA Garrett Recommendation

MEASURE OF VALUE - RATE BASE

	(1) Company Proposed	Adjustments	OCA Recommended	References
Utility Plant In Service	$ 643,098,076	$ 2	$ 643,098,078	
Accumulated Depreciation	$ (122,414,932)	$ 1,141,334	$ (121,273,598)	
Net Utility Plant In Service	**$ 520,683,144**	**$ 1,141,336**	**$ 521,824,480**	
Deductions:				
Deferred Federal Income Taxes	$ (26,024,536)	$ (239,680)	$ (26,264,216)	
Excess Deferred Federal Income Taxes	$ (12,839,564)		$ (12,839,564)	
Contributions In Aid of Construction	$ (35,498,692)	$ -	$ (35,498,692)	
Customer Advances	$ (9,294,036)	$ -	$ (9,294,036)	
Funds Supplied through Customer Advances	$ (1,696,554)	$ -	$ (1,696,554)	
Total Deductions	**$ (85,353,382)**	**$ (239,680)**	**$ (85,593,062)**	
Additions:				
Materials & Supplies	$ 4,100,231	$ -	$ 4,100,231	
Cash Working Capital	$ 4,155,568	$ (335,109)	$ 3,820,459	
Utility Plant Acquisition Adjustments	$ (31,178)	$ 31,178	$ -	
Taxes on Deposits for CA and CIAC	$ 1,042,833	$ -	$ 1,042,833	
Total Additions	**$ 9,267,454**	**$ (303,931)**	**$ 8,963,523**	
Total Measure of Value - Rate Base	**$ 444,597,216**	**$ 597,725**	**$ 445,194,941**	

(1) Company Exhibit FV-1
Company Exhibit FVI-B

STATEMENT OF INCOME

	(1) Company Present Rates	Adjustments	Company Proposed Rates	Adjustments	Present Rates OCA Recommended	References
Operating Revenues	**$ 68,305,310**	**$ 20,311,978**	**$ 88,617,288**		**$ 68,305,310**	
Operating Expenses:						
Source of Supply	$ 2,467,895		$ 2,467,895	$ (120,298)	$ 2,347,597	
Water Treatment	$ 4,964,737		$ 4,964,737	$ (200,394)	$ 4,764,343	
Transmission & Distribution	$ 9,485,772		$ 9,485,772	$ (868,769)	$ 8,617,003	
Customer Accounts	$ 2,669,105		$ 2,669,105	$ (116,929)	$ 2,552,176	
Administrative & General	$ 12,108,406	$ 133,785	$ 12,242,191	$ (968,513)	$ 11,273,677	
Adjustment for Load Growth	$ 160,181	$ -	$ 160,181	$ -	$ 160,180	
Amortization of Utility Plant Acq. Adj.	$ (23,331)		$ (23,331)	$ 23,331	$ -	
General Price Level Adjustment	$ -	$ -	$ -	$ -	$ -	
Subtotal	**$ 31,832,765**	**$ 133,785**	**$ 31,966,550**	**$ (2,251,574)**	**$ 29,714,976**	
Depreciation Expense	$ 15,433,375		$ 15,433,375	$ (1,141,335)	$ 14,292,040	
Taxes Other Than Income	$ 1,864,974	$ 137,029	$ 2,002,003	$ (31,418)	$ 1,970,585	
Total Operating Expenses	**$ 49,131,114**	**$ 270,814**	**$ 49,401,928**	**$ (3,424,327)**	**$ 45,977,601**	
Net Operating Income Before Income Taxes	**$ 19,174,196**	**$ 20,041,164**	**$ 39,215,360**	**$ (16,887,651)**	**$ 22,327,709**	
Current Federal Income Taxes	$ (1,275,023)	$ 3,893,417	$ 2,618,394	$ (3,641,875)	$ (1,023,481)	
Current State Income Taxes	$ (539,357)	$ 1,501,083	$ 961,726	$ (1,404,102)	$ (442,376)	
Deferred Federal Income Tax-Accelerated	$ 426,830	$ -	$ 426,830	$ 239,680	$ 666,510	OCA Set 13-2
Deferred Federal Income Tax-Basis Diff.	$ (172,348)	$ -	$ (172,348)	$ -	$ (172,348)	
Deferred State Income Tax-Basis Diff.	$ (86,802)	$ -	$ (86,802)	$ -	$ (86,802)	
Deferred Federal Income Tax-Excess ADIT	$ (147,233)	$ -	$ (147,233)	$ -	$ (147,233)	
Amort. Of ITC	$ (37,190)	$ -	$ (37,190)	$ -	$ (37,190)	
Total Income Taxes	**$ (1,831,123)**	**$ 5,394,500**	**$ 3,563,377**	**$ (4,806,297)**	**$ (1,242,920)**	
Net Operating Income	**$ 21,005,319**		**$ 35,651,983**	**$ (12,081,354)**	**$ 23,570,629**	
Other Income	$ 168,747	$ -	$ 168,747		$ 168,747	
Total Income Deductions	$ 7,524,399	$ -	$ 7,524,399	$ -	$ 7,524,399	
Net Income	**$ 13,649,667**	**$ 14,646,664**	**$ 28,296,331**	**$ (12,081,354)**	**$ 16,214,977**	
Rate Base	$ 444,597,217		$ 444,597,217		$ 445,194,941	
Rate of Return	4.72%		8.019%		6.76%	
			$ 35,651,983		**$ 30,111,205**	

(1) Company Exhibit FI-2

UTILITY PLANT IN SERVICE

Acct No.		(1) Company Proposed	Adjustments	OCA Recommended	References
301/302	Intangible Plant	$ 13,492			OCA Set 9-41
303	Non-Depreciable Plant	$ 4,791,217			
304	Depreciable Plant - Account 304	$ 30,023,621			
305	Depreciable Plant - Account 305	$ 58,575,729			
306	Depreciable Plant - Account 306	$ 3,714,995			
307	Depreciable Plant - Account 307	$ 208,052			
309	Depreciable Plant - Account 309	$ 9,145,683			
310	Depreciable Plant - Account 310	$ 4,745,978			
311	Depreciable Plant - Account 311	$ 8,389,549			
320	Depreciable Plant - Account 320	$ 22,759,002			
330	Distribution Reservoirs & Standpipes	$ 32,713,013			
331	Depreciable Plant - Account 331	$ 325,806,535			
333	Services	$ 73,990,318			
334	Meters	$ 25,788,865			
335	Fire Hydrants	$ 16,659,442			
336	Backflow Preventers	$ 783,271			
340	Depreciable Plant - Account 340	$ 11,674,441			
341	Depreciable Plant - Account 341	$ 4,540,804			
342	Depreciable Plant - Account 342	$ 235,551			
343	Depreciable Plant - Account 343	$ 1,747,076			
344	Lab Equipment	$ 215,193			
345	Power Operated Equipment	$ 266,928			
346	Communication Equipment	$ 5,709,149			OCA-Set 9-20
347	Misc. Equipment	$ 600,174			
					FV-12
	Total Water Plant In Service	**$ 643,098,078**		**$ 643,098,078**	OCA-Set 9-15

(1) Company Exhibit FVI-B Page I-5

ACCUMULATED DEPRECIATION

Acct No.		(1) Company Proposed	Adjustments	OCA Recommended	References
304	Depreciable Plant - Account 304	$ 10,914,454			
305	Depreciable Plant - Account 305	$ 1,201,558			
306	Deprecaible Plant - Account 306	$ 1,693,633			
307	Depreciable Plant -Account 307	$ 84,384			
309	Depreciable Plant - Account 309	$ 1,144,537			
310	Depreciable Plant - Account 310	$ 2,078,942			
311	Depreciable Plant - Account 311	$ 2,874,251			
320	Depreciable Plant - Account 320	$ 10,103,459			
330	Distribution Reservoirs & Standpipes	$ 15,349,551			
331	Distribution Plant - Account 331	$ 48,330,947			
333	Services	$ 12,629,501			
334	Meters	$ 7,085,115			
335	Fire Hydrants	$ 1,970,975			
336	Backflow Preventers	$ 252,267			
340	Depreciable Plant	$ 618,598			
341	Depreciable Plant - Account 341	$ 2,191,449			
342	Depreciable Plant - Account 342	$ 151,777			
343	Depreciable Plant - Account 343	$ 629,693			
344	Lab Equipment	$ 35,447			
345	Power Operated Equipment	$ 115,271			
346	Communication Equipment	$ 2,569,961			
347	Misc. Equipment	$ 389,162			
	Total Accumulated Depreciation	**$ 122,414,932**	**$ (1,141,334)**	**$ 121,273,598**	

(1) Company Exhibit FVI-B Page I-5

ACCUMULATED DEFERRED INCOME TAX
EXCESS DEFERRED FIT

	(1) Company Proposed	Adjustments	OCA Recommended	References
Deferred FIT Accelerated Depreciation	**$ 26,024,536**	**$ 239,680**	**$ 26,264,216**	
Excess Deferred FIT Acclerated Depreciation	**$ 12,839,564**	**$ -**	**$ 12,839,564**	
	$ 38,864,100	$ 239,680	$ 39,103,780	

(1) Company Exhibit FV-1

CASH WORKING CAPITAL

	Company Proposed (1)		Adjustments	OCA Recommended	References
Propforma Operating Expenses and Taxes Less Uncollectible Accounts / Amortized Exp	$ 33,275,610			$ 30,992,618	
Average Daily Expense / 365	$ 91,166		$ 84,911		
Net Days 53.5767		$ 4,884,376		$ 4,549,266	
Prepaid PUC, OCA, SBA, DPC		$ 219,788		$ 219,788	
Builders Deposits and Water Revenues Paid in Advance		$ (409,315)		$ (409,315)	
Interest Adjustment		$ (539,280)		$ (539,280)	
Total Cash Working Capital		**$ 4,155,569**	**$ (335,110)**	**$ 3,820,459**	

(1)

Company Exhibit FV-8

UTILITY ACQUISITION ADJUSTMENTS

		(1) Company Proposed	Adjustments	OCA Recommended	References
FV-1-3	Margaretta Mobile Home Park	$ 11,102			
FV-1-6	Westwood Mobile Home Park	$ (15,095)			
FV-1-7	Lincoln Estates Moble Home Park	$ (15,437)			
FV-1-8	The Meadows	$ (31,764)			
FV-1-9	Scott Water Company	$ 20,015			
	Total	**$ (31,179)**	**$ 31,179**	**$ -**	OCA Set 9-17

Await J. Garren recommendations

OPERATING REVENUES

	(1) Company Present Rates	Adjustments	Company Proposed Rates	Adjustments	OCA Recommended	References
Metered Sales						
Residential	$ 41,923,477	$ 12,856,697	$ 54,780,174			
Commercial	$ 15,248,251	$ 4,957,391	$ 20,205,642			
Industrial	$ 5,264,713	$ 1,817,117	$ 7,081,830			
Total Metered Sales	**$ 62,436,441**	**$ 19,631,205**	**$ 82,067,646**			
Unmetered Sales						
Residential	$ -	$ -	$ -			
Commercial	$ 489	$ -	$ 489			
Private Fire	$ 3,136,892	$ 425,007	$ 3,561,899			
Public Fire	$ 1,905,236	$ 209,932	$ 2,115,168			
Total Unmetered Sales	**$ 5,042,617**	**$ 634,939**	**$ 5,677,556**			
Total Sales of Water	**$ 67,479,058**	**$ 20,266,144**	**$ 87,745,202**			
Rent From Water Property	$ 456,968	$ -	$ 456,968			OCA Set 9-42
Late Charges	$ 152,611	$ 45,834	$ 198,445			OCA-Set-9-25
Miscellaneous Water Revenues	$ 216,673	$ -	$ 216,673			
Total Other Operating Revenues	**$ 826,252**	**$ 45,834**	**$ 872,086**			
Total Operating Revenues	**$ 68,305,310**	**$ 20,311,978**	**$ 88,617,288**		**$ 68,305,310**	

(1) Company Exhibit FII-2

SOURCE OF SUPPLY EXPENSES

Acct. No.		(1) Company Proposed	Adjustments	OCA Recommended	References
	Salaries & Wages	$ 767,365	$ (18,139)	$ 721,449	DM-22W
	Vacancy Rate		$ (24,019)		
	Bonuses		$ (3,758)		
	Purchased Water for Resale	$ -	$ -	$ -	
	Electric Expenses - Operations	$ 1,150,568	$ -	$ 1,150,568	OCA Set 9-32
	Fuel	$ 39,704	$ -	$ 39,704	
	Operations - M&S	$ 29,179	$ (11,578)	$ 17,601	HIII-1
	Operations - Computer Equipment	$ 422	$ -	$ 422	
	Operations- Outside Services	$ 3,020	$ 3,100	$ 6,120	HIII-1
	Water Preservation Expenses	$ 1,500	$ 3,233	$ 4,733	HIII-1
	Operations - Miscellaneous	$ 13,510	$ (3,345)	$ 10,165	HIII-1
	Operations - Registrations / Industry Meeting	$ 28	$ -	$ 28	
	Operations - Communications	$ 35,802	$ -	$ 35,802	
	Operations - Office Expense	$ 38,363	$ (6,551)	$ 31,812	HIII-1
	Operations - Uniforms	$ 5,698	$ 891	$ 6,589	HIII-1
	Operations - Meals	$ 189	$ -	$ 189	
	Operations - Educations Seminars	$ 1,370	$ -	$ 1,370	
	Maintenance - M&S	$ 21,016	$ -	$ 21,016	
	Maintenance - M&S Reservoirs	$ 2,080	$ (1,407)	$ 673	HIII-1
	Maintenance - M&S Structures	$ 18,993	$ (6,065)	$ 12,928	HIII-1
	Maintenance - M&S Equipment	$ 36,360	$ -	$ 36,360	
	Maintenance - Outside Services Reservoirs	$ 62,974	$ (27,893)	$ 35,081	HIII-1
	Maintenance - Outside Services Structures	$ 65,751	$ -	$ 65,751	HIII-1
	Maintenance - Outside Services Equipment	$ 105,199	$ (28,289)	$ 76,910	HIII-1
	Maintenance - Equipment Rental	$ 3,702	$ 3,524	$ 7,226	HIII-1
	Maintenance - Transportation Equipment	$ 65,100	$ -	$ 65,100	
	Total	**$ 2,467,893**	**$ (120,296)**	**$ 2,347,597**	

(1) Company Exhibit No. FIII-2
Use Exhibit HIII-1 for normalization
variance >15%

WATER TREATMENT EXPENSES

Acct. No.		(1) Company Proposed	Adjustments	OCA Recommended	References
	Salaries & Wages	$ 1,858,555	$ (43,933)	$ 1,747,347	DM-22W
	Vacancy Rate		$ (58,173)		
	Bonuses		$ (9,103)		
	Chemicals	$ 1,661,328	$ -	$ 1,661,328	OCA-Set 9-27
	Operations - Electric	$ 84,844	$ -	$ 84,844	OCA Set 9-32
	Operations - M&S	$ 241,911	$ -	$ 241,911	
	Operations - Computer Equipment	$ 5,570	$ -	$ 5,570	
	Operations - Engineering Services	$ -	$ -	$ -	
	Operations - Testing	$ 55,499	$ (14,665)	$ 40,834	HIII-1
	Operations - Lead Testing	$ -	$ -	$ -	
	Operations - Outside Services	$ 405,649	$ -	$ 405,649	
	Operations - Transportation Services	$ 51,450	$ -	$ 51,450	
	Miscellaneous Expenses - Operations	$ 4,440	$ -	$ 4,440	
	Operations - Industry Meetings	$ 150	$ -	$ 150	
	Operations - Communications	$ 37,784	$ -	$ 37,784	
	Operations - Office Expense	$ 61,680	$ (12,128)	$ 49,552	HIII-1
	Operations - Uniforms	$ 469	$ -	$ 469	
	Operations - Mailing	$ 752	$ -	$ 752	
	Operations - Travel	$ 175	$ -	$ 175	
	Operations - Meals	$ 180	$ -	$ 180	
	Operations - Lodging	$ -	$ -	$ -	
	Operations - Educational Seminars	$ 1,584	$ -	$ 1,584	
	Maintenance - M&S	$ 104	$ 1,719	$ 1,823	HIII-1
	Maintenance - M&S Structures	$ 21,948		$ 21,948	
	Maintenance - M&S - Equipment	$ 64,417	$ -	$ 64,417	
	Maintenance - Outside Services Structures	$ 192,336	$ (43,127)	$ 149,209	HIII-1
	Maintenance - Outside Services Equipment	$ 128,428	$ (20,050)	$ 108,378	HIII-1
	Maintenance - Equipment Rental	$ 2,538	$ (938)	$ 1,600	HIII-1
	Maintenance - Transportation	$ 82,949		$ 82,949	
	Total	**$ 4,964,740**	**$ (200,397)**	**$ 4,764,343**	

(1) Company Exhibit No. FIII-2
variance of >15%

TRANSMISSION & DISTRIBUTION EXPENSES

Acct. No.		(1) Company Proposed	Adjustments	OCA Recommended	References
	Salaries & Wages	$ 4,033,452	$ (95,343)	$ 3,792,108	DM-22W
	Vacancy Rate		$ (126,247)		
	Bonuses		$ (19,755)		
	Operations - Electric	$ 952,234	$ -	$ 952,234	OCA Set 9-32
	Operations - M&S	$ 120,992	$ -	$ 120,992	
	Operations - M&S Services	$ 23,773	$ -	$ 23,773	
	Operations - M&S Meters	$ 19,665	$ (5,716)	$ 13,949	HIII-1
	Operations - M&S Hydrants	$ -	$ -	$ -	
	Operations - Computer Expense	$ 13,992	$ -	$ 13,992	
	Operations - Outside Services	$ 10,019	$ (4,991)	$ 5,028	HIII-1
	Operations - Outside Services -Services	$ 150,000	$ -	$ 150,000	OCA-Set 9-62
	Operations - Outside Services Meters	$ 23,900	$ -	$ 23,900	OCA Set 9-21/63
	Operations - Outside Services Hydrants	$ -	$ -	$ -	
	Operations - Transportation Expense	$ 141,826	$ -	$ 141,826	
	Operations - Transportation Expense Services	$ 116,549	$ -	$ 116,549	
	Operations - Transportation Expense Meters	$ 37,800	$ -	$ 37,800	
	Operations - Miscellaneous Expense	$ 4,145	$ -	$ 4,145	
	Operations - Registration Industry Meetings	$ 600	$ -	$ 600	
	Operations - Communications	$ 79,474	$ -	$ 79,474	
	Operations - Office Expense	$ 25,888	$ -	$ 25,888	
	Operations - Uniforms	$ 16,636	$ (5,926)	$ 10,710	HIII-1
	Operations - Mailings	$ 4,180	$ -	$ 4,180	
	Operations - Subscriptions	$ (29)	$ -	$ (29)	
	Operations - Travel	$ 521		$ 521	
	Operations - Meals	$ 8,697	$ -	$ 8,697	
	Operations - Lodging	$ 1,775	$ -	$ 1,775	
	Operations - Educational Seminars	$ 10,259	$ -	$ 10,259	
	Maintenance - M&S General	$ 22,400	$ -	$ 22,400	
	Maintenance - M&S Structures	$ 20,390	$ -	$ 20,390	
	Maintenance - M&S Equipment	$ 43,380	$ -	$ 43,380	
	Maintenance - M&S Services	$ 46,174	$ (7,816)	$ 38,358	HIII-1
	Maintenance - M&S Distribution Mains	$ 211,613	$ (52,431)	$ 159,182	HIII-1
	Maintenance - M&S Meters	$ 17,778	$ (5,496)	$ 12,282	HIII-1
	Maintenance - M&S Hydrants	$ 35,879	$ (9,863)	$ 26,016	HIII-1
	Maintenance - Outside Services Structures	$ 207,295	$ (63,629)	$ 143,666	HIII-1
	Maintenance - Outside Services Equipment	$ 86,292	$ (19,902)	$ 66,390	HIII-1
	Maintenance - Outside Services -Services	$ 1,160,516	$ -	$ 1,160,516	
	Maintenance - Outside Services Dist. Mains	$ 1,497,988	$ (450,184)	$ 1,047,804	HIII-1
	Maintenance - Outside Services Meters	$ 1,168	$ 1,920	$ 3,088	HIII-1
	Maintenance - Outside Services Hydrants	$ 46,870	$ (9,373)	$ 37,497	HIII-1
	Maintenance - Equipment Rental Structures	$ -	$ -	$ -	
	Maintenance - Equipment Rental Equipment	$ 2,526	$ 5,982	$ 8,508	HIII-1
	Maintenance - Equipment Rental Services	$ 161	$ -	$ 161	
	Maintenance - Equipment Rental Dist. Mains	$ -	$ -	$ -	
	Maintenance - Transportation Expense	$ 26,250	$ -	$ 26,250	
	Maintenance - Transportation Expense Struct	$ 22,050	$ -	$ 22,050	
	Maintenance - Transportation Expense Dist	$ 55,649	$ -	$ 55,649	
	Maintenance - Transportation Expense Serv	$ 24,150	$ -	$ 24,150	
	Maintenance - Transportation Expense Dist Mains	$ 112,350	$ 112,350	$ 112,350	
	Maintenance - Transportation Expense Meters	$ 3,150	$ -	$ 3,150	
	Maintenance - Transportation Expense Hydrants	$ 41,255		$ 41,255	
	Maintenance - Mailing	$ 4,140		$ 4,140	
	Total	**$ 9,485,772**	**$ (868,769)**	**$ 8,617,003**	

(1) Company Exhibit No. FIII-2

CUSTOMER ACCOUNTS EXPENSE

Acct. No.		(1) Company Proposed	Adjustments	OCA Recommended	References
	Salaries & Wages	$ 1,303,281	$ (30,807)	$ 1,225,298	DM-22W
	Vacancy Rate		$ (40,793)		
	Bonuses		$ (6,383)		
	Operations - M&S	$ 4,055	$ -	$ 4,055	
	Operations M&S Equipment	$ -	$ -	$ -	
	Operations - Computer Equipment	$ -	$ -	$ -	
	Operations - Outside Services	$ 280,434	$ (38,946)	$ 241,488	OCA Set-9-12/37
	Operations - Outside Services Equipment	$ 2,054	$ -	$ 2,054	
	Operations - Transportation Expense	$ 114,144	$ -	$ 114,144	
	Operations - Miscellaneous Expense	$ (16)	$ -	$ (16)	
	Operations - Registration Industry Meetings	$ 1,390	$ -	$ 1,390	
	Operations - Communications	$ 14,378	$ -	$ 14,378	
	Operations - Trustee and Bank Fees	$ 510,126	$ -	$ 510,126	OCA Set 14-1
	Operations - Uniforms	$ 1,377	$ -	$ 1,377	
	Operations - Mailings	$ 435,856	$ -	$ 435,856	
	Operations - Travel	$ 636	$ -	$ 636	
	Operations - Meals	$ 536	$ -	$ 536	
	Operations - Lodging	$ 854	$ -	$ 854	
	Operations - Educational Seminars	$ -	$ -	$ -	
	Total	**$ 2,669,105**	**$ (116,929)**	**$ 2,552,176**	

(1) Exhibit FIII-2 page 20

ADMINISTRATIVE & GENERAL EXPENSE

Acct. No.		(1) Company Proposed	Adjustments	OCA Recommended	References
	Salaries & Wages	$ 3,111,724	$ (73,555)	$ 2,925,532	DM-22W
	Vacancy Rate		$ (97,397)		
	Bonuses		$ (15,240)		
	Employee Benefits - 401K Match	$ 633,620	$ (19,832)	$ 613,788	Vacancy Rate
	Employee Benefits - Pension Adm	$ 236,454	$ (1,920)	$ 234,534	Exh FIII-2 OCA-9-10
	Employee Benefits - 401k Adm	$ -		$ -	
	Employees Benefits - Health Insurance	$ 2,374,697	$ (265,833)	$ 2,108,864	OCA Set 9-35/9-52 FIII-2-27- vacancy rate
	Employee Benefits - Other Employee Ben	$ 226,490	$ (7,089)	$ 219,401	Vacancy Rate
	Contractual Services - Auditing	$ 260,558	$ (12,408)	$ 248,150	OCA Set 9-53FIII-2-28
	Contractual Services - Internal Control	$ -	$ -	$ -	
	Contractual Services -Tax	$ 21,100	$ (1,055)	$ 20,045	FIII 2-28
	Contractual Services - Other Acct.	$ 49,476	$ (2,474)	$ 47,002	FIII 2-28
	Contractual Services - Legal	$ 240,327	$ -	$ 240,327	FIII-2
	Contractual Services - Outside Services	$ 1,062,988	$ -	$ 1,062,988	
	Insurance - Automobile	$ 73,350	$ -	$ 73,350	OCA Set 9-45
	Insurance - General Liability	$ 215,953	$ (21,595)	$ 194,358	OCA Set 9-54
	Insurance - General Liability D&O	$ 336,088	$ (16,804)	$ 319,284	
	Insurance - General Liability Excess Liability	$ 276,532	$ (13,827)	$ 262,705	5%
	Insurance -Workers Comp	$ 197,196	$ (32,791)	$ 164,405	OCA Set 9-36/FIII-2
	Insurance - Other	$ 469,754	$ (41,017)	$ 428,737	OCA Set 9-54
	Rate Case Expenses	$ 236,188	$ -	$ 236,188	OCA-Set-9-23
	Bad Debt Expense	$ 579,243	$ (135,853)	$ 443,390	
	Corporate Expense	$ 286,866	$ -	$ 286,866	
	Operations - Electric	$ 22,520	$ -	$ 22,520	OCA Set 9-32
	Operations - M&S	$ 27,739	$ -	$ 27,739	
	Operations - Computer Expense	$ 263,518		$ 263,518	
	Operations - Transportation Expense	$ 65,100	$ -	$ 65,100	
	Operations - Miscellaneous Expense	$ 180	$ -	$ 180	
	Operations - Injury & Damages	$ 108,234	$ (68,136)	$ 40,098	
	Operations - Allocations to Wastewater	$ (875,555)	$ 7,235	$ (868,320)	
	Operations - Memberships	$ 82,688	$ -	$ 82,688	HIII-24
	Operations - AWWA Research Foundation	$ 19,038	$ -	$ 19,038	HIII-12
	Operations - Registration Industry Meetings	$ 2,345	$ -	$ 2,345	
	Operations - Communications	$ 38,274	$ -	$ 38,274	
	Operations- Bank Fees	$ 164,535	$ (77,871)	$ 86,664	OCA Set 9-38
	Operations - Trustee Fees	$ 214,297	$ (18,532)	$ 195,765	OCA Set 9-10 I&E RE-24/28
	Operations - Bonds/Corp Rate Fees	$ 94,000	$ -	$ 94,000	OCA Set 9-34
	Operations - Office Expense/Utilities	$ 46,831	$ -	$ 46,831	
	Operations - Director Fees	$ 661,028	$ (10,711)	$ 650,317	OCA-Set 9-10
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	OCA Set 9-31
	Operations - Mailing	$ 24,925	$ -	$ 24,925	
	Operations - Subscriptions	$ 5,171	$ -	$ 5,171	
	Operations - Travel	$ 7,674	$ -	$ 7,674	
	Operations - Meals	$ 9,155	$ -	$ 9,155	
	Operations - Lodging	$ 5,643	$ -	$ 5,643	
	Operations - Registration Educational Semin	$ 2,900	$ -	$ 2,900	
	Maintenance - M&S Structures	$ 14,697	$ -	$ 14,697	
	Maintenance - M&S Equipment	$ 659	$ -	$ 659	
	Maintenance - Outside Service Structures	$ 56,338	$ -	$ 56,338	
	Maintenance - Outside Services Equipment	$ 336,496	$ -	$ 336,496	
	Misc. Exp. Maintenance Equipment Rent	$ -	$ -	$ -	
	A&G Capitalization	$ (679,840)	$ 5,829	$ (674,011)	OCA Set 9-55
	FAS 87 Pension Expense	$ 635,000		$ 635,000	
	Total	**$ 12,242,194**	**$ (968,516)**	**$ 11,273,677**	
	Ratio to Capitalized	-5.55%			
	Allocation to Wastewater	-7.15%			

(1) Exhibit FIII-2

INCREASED COSTS RESULTING FROM LOAD GROWTH

	(1) Company Proposed	Adjustments	OCA Recommended	References
Ending Balance December 31, 2024	$ 54,876			
Adjustment to December 31, 2025	$ 13,474			
Proforma Adjustment December 31, 2025	$ 36,665			
Subtotal	**$ 105,015**			
Proforma Adjustment - Existing Rates February 28, 2027	$ 25,015			
Subtotal	**$ 130,030**			
Adjusted Load Growth Ratio to Expenses /Water Sales	0.0850			
Total Load Growth	$ 354,697			
Adjustment	$ 30,150			
Pro-Forma Balance	**$ 160,180**		**$ 160,180**	

Company Exhibit FIII-2-51
Company Exhibit FIII-2
Company Exhibit FIII-1

AMORTIZATION OF UTILITY PLANT ACQUISITION ADJUSTMENT

		(1) Company Proposed	Adjustments	OCA Recommended	References
FV-1-3	Margaretta Mobile Home Park	$ 5,551			
FV-1-6	Westwood Mobile Home Park	$ (7,547)			
FV-1-7	Lincoln Estates Moble Home Park	$ (7,719)			
FV-1-8	The Meadows	$ (15,882)			
FV-1-9	Scott Water Company	$ 2,266			
	Total	**$ (23,331)**	$ 23,331	**$ -**	OCA-Set 9-18

DEPRECIATION EXPENSE

Acct. No.		Company Proposed Accrual Amount	Accrual Rate	Adjustments	OCA Recommended	References
304	Depreciable Plant - Account 304	$ 826,307				
305	Depreciable Plant - Account 305	$ 843,316				
306	Deprecaible Plant - Account 306	$ 76,380				
307	Depreciable Plant -Account 307	$ 6,268				
309	Depreciable Plant - Account 309	$ 156,732				
310	Depreciable Plant - Account 310	$ 132,207				
311	Depreciable Plant - Account 311	$ 182,698	2.180%			
320	Depreciable Plant - Account 320	$ 617,375	2.710%			
330	Distribution Reservoirs & Standpipes	$ 973,325	2.980%			
331	Distribution Plant - Account 331	$ 3,780,939	1.160%			
333	Services	$ 1,298,330	1.750%			
334	Meters	$ 1,205,287	4.670%			
335	Fire Hydrants	$ 327,183	1.960%			
336	Backflow Preventers	$ 20,750	2.650%			
340	Depreciable Plant	$ 1,349,196	11.560%			
341	Depreciable Plant - Account 341	$ 704,807				
342	Depreciable Plant - Account 342	$ 15,635	2.850%			
343	Depreciable Plant - Account 343	$ 61,147				
344	Lab Equipment	$ 13,446	6.250%			
345	Power Operated Equipment	$ 649				
346	Communication Equipment	$ 347,329	6.080%			
347	Misc. Equipment	$ 26,500	4.420%			
	Sub-Total	**$ 12,965,806**		**$ (1,221,621)**	**$ 11,744,185**	Exh. JSG-1 Water
	Customer Advances	$ 118,351		$ 1	$ 118,352	
	CIAC	$ 581,330		$ (80,288)	$ 501,042	
	Amortization of NSV	$ 3,167,249		$ -	$ 3,167,249	
	Total Depreciation Expense	**$ 15,433,374**		**$ (1,141,334)**	**$ 14,292,040**	
				$ (239,680)		

TAXES OTHER THAN INCOME

Acct. No.		(1) Company Proposed	Adjustment	OCA Recommended	References
	Assessments	$ 579,720	$ -	$ 579,720	
	PURTA	$ 387,834	$ -	$ 387,834	
	FICA	$ 935,051	$ (26,517)	$ 908,534	7.65%
	Local Real Estate - County	$ 38,803	$ -	$ 38,803	
	Local Real Estate - School	$ 96,067	$ -	$ 96,067	
	Federal Unemployment	$ 6,417	$ (2,080)	$ 4,337	.60%
	State Unemployement	$ 23,221	$ (5,297)	$ 17,924	1.5282%
	Other Taxes	$ 4,383		$ 4,383	
	Payroll Tax Capitalized	$ (69,493)	$ 2,476	$ (67,017)	
		$ 2,002,003	**$ (31,418)**	**$ 1,970,585**	
		7.20%		$ 67,017	

(1) Company Exhibit No. FIV-15

Rate Base	$	444,597,217
PURTA Expense	$	387,834
Ratio		0.08723%

STATE AND FEDERAL INCOME TAXES
EXISTING RATES

	(1) Company Proposed	Adjustment	OCA Recommended	References
Pro-forma Net Operating Income	**$ 34,607,573**	**$ 2,012,176**	**$ 36,619,749**	OCA Set 14-4
Add:				
Customer Survey Expense	$ 4,800	$ (4,800)	$ -	OCA-Set 14-5
Dividend Reinvestment and Direct Stock Purchase and Sales Expense	$ 7,762		$ 7,762	
Long-Term Incentive Plan Expense	$ 1,740	$ -	$ 1,740	
Employee Stock Purchase Plan	$ 1,052		$ 1,052	
Amortization of Rate Cases	$ 236,188		$ 236,188	
Amortization of Acquisition Adj.	$ (23,331)	$ 23,331	$ -	
Amortization of Lead Service Lines	$ 145,298		$ 145,298	
Filter Plant Yard Pipe Survey	$ 3,081		$ 3,081	
Service Life Study Expense	$ 5,138		$ 5,138	
Long Term Infrastructure Imp. Plan Exp	$ 672		$ 672	
Non-Deductible Parking	$ 8,357		$ 8,357	
Non-Deductible Meals	$ 9,379		$ 9,379	
Sub-Total	**$ 400,136**	**$ 18,531**	**$ 418,667**	
Deduct:				
Tax Repair Expense	$16,533,188	$ -	$ 16,533,188	
Cost of Removal	$2,220,538	$ -	$ 2,220,538	
State Tax Depreciation	$ 14,287,107	$ -	$ 14,287,107	FIV-17-10
Proforma Interest Expense	$ 9,167,897	$ 735,910	$ 9,903,807	
Sub-Total	**$42,208,730**	**$ 735,910**	**$ 42,944,640**	
Pro-Forma Taxable Income	$ (7,201,021)	$ 1,294,797	$ (5,906,224)	
State Tax Income - 7.49% - current	$ (539,356)	$ 96,980	$ (442,376)	
State Tax Greater than Federal	$ (590,127)	$ -	$ (590,127)	FIV-17-8(a)
Pro-Forma Federal Taxable Income	$ (6,071,537)	$ 1,197,817	$ (4,873,720)	
Pro-Forma Federal Tax - 21% - current	$ (1,275,023)	$ 251,542	$ (1,023,481)	
Pro-Forma Current Income Tax	$ (1,814,379)	$ 348,522	$ (1,465,857)	
Less Projected Current Income Taxes	$ (1,711,968)	$ -	$ (1,711,968)	
Balance	$ (102,411)		$ 246,111	
Current Federal	$ (73,915)			
Current State	$ (28,497)			

(1) Company Exhibit No. FIV-17-10

STATE AND FEDERAL INCOME TAXES
PROPOSED RATES

	(1) Company Proposed	Adjustments	OCA Recommended	References
Proposed Increase in Water Sales	$ 20,266,144	$ (11,195,680)	$ 9,070,464	
Increase in Late Charges	$ 45,834	$ -	$ 45,834	
Less - Increase in Taxes Other and Uncollectible Accounts	$ 270,814	$ (226,992)	$ 43,822	
Increase in State Taxable Income	**$ 20,041,164**	**$ (10,968,688)**	**$ 9,072,476**	
State Income Tax - 7.49% - proposed	$ 1,501,083	$ (821,555)	$ 679,528	OCA-Set 14-6
Increase in Federal Taxable Income	**$ 18,540,081**	**$ (10,147,133)**	**$ 8,392,948**	
Federal Income Tax - 21% - proposed	$ 3,893,417	$ (2,130,898)	$ 1,762,519	
Total	**$ 5,394,500**	**$ (2,952,453)**	**$ 2,442,047**	

SALARY AND WAGE WORKSHEET

Ratio		(1) Company Proposed	Adjustments	OCA Recommended	References
	Source of Supply				
	Salaries & Wages - Operations	$ 151,833			
	Salaries & Wages - Vacation	$ 156,700			
	Salaries & Wages - Maintenance	$ 170,762			
	Salaries & Wages - Reservoir Maintenance	$ -			
	Salaries & Wages - Structure PS Maintenance	$ 102,466			
	Salaries & Wages - Equip. PS Maintenance	$ 185,604			
6.93%	LTIP	**$ 767,365**	**$ (18,139)**		OCA Set 9-1
	Vacancy Rate		$ (24,019)		I&E RE-18
	Bonuses		$ (3,758)		
	Water Treatment				
	Salaries & Wages - Operations	$ 1,373,144			
	Salaries & Wages - Vacation	$ 201,444			
	Salaries & Wages - Maintenance	$ -			
	Salaries & Wages - Maint. Treat. Structure	$ 136,742			
	Salaries & Wages - Maint. Treat Equip.	$ 147,225			
16.78%	LTIP	**$ 1,858,555**	**$ (43,933)**		
	Vacancy Rate		$ (58,173)		
	Bonuses		$ (9,103)		
	Tramsmission & Distribution				
	Salaries & Wages - Operations	$ 1,553,394			
	Salaries & Wages - Operations Services	$ 311,159			
	Salaries & Wages - Operations Meters	$ 182,728			
	Salaries & Wages - Operations Hydrants	$ -			
	Salaries & Wages - Vacation	$ 700,083			
	Salaries & Wages - Maintenance	$ 241,697			
	Salaries & Wages - Maint. Dist. Structures	$ 52,373			
	Salaries & Wages - Maint. Dist. Equip.	$ 294,541			
	Salaries & Wages - Maint. Services	$ 171,099			
	Salaries & Wages - Maint. Dist. Mains	$ 368,199			
	Salaries & Wages - Maint. Mains	$ 43,024			
	Salaires & Wages - Maint. Hydrants	$ 115,155			
36.42%	LTIP	**$ 4,033,452**	**$ (95,343)**		
	Vacancy Rate		$ (126,247)		
	Bonuses		$ (19,755)		
	Customer Accounts				
	Salaries & Wages - Operations	$ 1,017,171			
	Salaries & Wages - PUC Collections	$ 82,033			
	Salaries & Wages - Vacation	$ 204,077			
11.77%	LTIP	**$ 1,303,281**	**$ (30,807)**		
	Vacancy Rate		$ (40,793)		
	Bonuses		$ (6,383)		
	Administrative & General				
	Salaries & Wages - Operations	$ 2,094,527			
	Salaries & Wages - Operations - Vacation	$ 403,072			
	Salaries & Wages - Operations - Officers	$ 577,690			
	Salaries & Wages - Maintenance - Off. Struct.	$ 32,663			
	Salaries & Wages -Maintenance Off. Equip.	$ 3,772			
28.10%	LTIP	**$ 3,111,724**	**$ (73,555)**	**$ 3,038,169**	I&E RE-18
	Vacancy Rate		$ (97,397)		OCA Set 9-5
	Bonuses		$ (15,240)		
100.00%	**Total Salaries & Wages**	**$ 11,074,377**	**$ (261,776)**		OCA Set 9-6
			LTIP		OCA Set 9-28
	Vacancy Rate Ratio	3.13%			OCA Set 9-24
		$ 346,628	**$ (346,628)**		
	Bonuses		**$ 54,239**		OCA-Set 9-29

(1) Company Exhibit FIII-2

REVENUE REQUIREMENT SUMMARY

		(1) Company Proposed	Adjustments	OCA Recommended	References
	Rate Base - Measure of Value	**$ 444,597,217**	**$ 597,724**	**$ 445,194,941**	
	Rate of Return	8.0189%		6.76%	
	Proforma Operating Income	**$ 35,651,984**	**$ (5,540,779)**	**$ 30,111,205**	
	Present Operating Income	$ 21,005,321	$ 2,565,308	$ 23,570,629	
	Operating Income Deficiency	**$ 14,646,663**	**$ (8,106,087)**	**$ 6,540,576**	
	Gross Up Factor	1.3867990		1.3867990	
	Revenue Requirement	**$ 20,311,978**	**$ (11,241,514)**	**$ 9,070,464**	
(2)	Present Rate Revenues	$ 70,397,099		$ 70,397,099	
	Proposed Rate Revenues	$ 90,709,077		$ 79,467,563	
	Percentage Increase	**28.85%**		**12.88%**	

(1) Company Exhibit FI-2
Company Exhibit FV-1

(2) Revenues of $2,091,789 are related to DSIC and STAS Revenues
Company Exhibit No. FII-2 page 9of 10

RATE OF RETURN

(1) Company Proposed

	Ratios	Cost Rate	Weighted Cost
Long-Term Debt	45.420%	4.540%	2.062%
Common Equity	54.580%	10.900%	5.949%
Total	**100.000%**		**8.011%**

(2) OCA Recommended

	Ratios	Cost Rate	Weighted Cost
Long-Term Debt	49.000%	4.540%	2.225%
Common Equity	51.000%	8.900%	4.539%
Total	**100.000%**		**6.764%**

(1) D. D'Ascendis Statement 105 page 3
(2) OCA Garrett Recommendation

MEASURE OF VALUE - RATE BASE

	(1) Company Proposed	Adjustments	OCA Recommended	References
Utility Plant In Service	$ 643,098,076	$ 2	$ 643,098,078	
Accumulated Depreciation	$ (122,414,932)	$ 1,141,334	$ (121,273,598)	
Net Utility Plant In Service	**$ 520,683,144**	**$ 1,141,336**	**$ 521,824,480**	
Deductions:				
Deferred Federal Income Taxes	$ (26,024,536)	$ (239,680)	$ (26,264,216)	
Excess Deferred Federal Income Taxes	$ (12,839,564)		$ (12,839,564)	
Contributions In Aid of Construction	$ (35,498,692)	$ -	$ (35,498,692)	
Customer Advances	$ (9,294,036)	$ -	$ (9,294,036)	
Funds Supplied through Customer Advances	$ (1,696,554)	$ -	$ (1,696,554)	
Total Deductions	**$ (85,353,382)**	**$ (239,680)**	**$ (85,593,062)**	
Additions:				
Materials & Supplies	$ 4,100,231	$ -	$ 4,100,231	
Cash Working Capital	$ 4,155,568	$ (335,109)	$ 3,820,459	
Utility Plant Acquisition Adjustments	$ (31,178)	$ 31,178	$ -	
Taxes on Deposits for CA and CIAC	$ 1,042,833	$ -	$ 1,042,833	
Total Additions	**$ 9,267,454**	**$ (303,931)**	**$ 8,963,523**	
Total Measure of Value - Rate Base	**$ 444,597,216**	**$ 597,725**	**$ 445,194,941**	

(1) Company Exhibit FV-1
Company Exhibit FVI-B

STATEMENT OF INCOME

	(1) Company Present Rates	Adjustments	Company Proposed Rates	Adjustments	Present Rates OCA Recommended	References
Operating Revenues	**$ 68,305,310**	**$ 20,311,978**	**$ 88,617,288**		**$ 68,305,310**	
Operating Expenses:						
Source of Supply	$ 2,467,895		$ 2,467,895	$ (120,298)	$ 2,347,597	
Water Treatment	$ 4,964,737		$ 4,964,737	$ (200,394)	$ 4,764,343	
Transmission & Distribution	$ 9,485,772		$ 9,485,772	$ (868,769)	$ 8,617,003	
Customer Accounts	$ 2,669,105		$ 2,669,105	$ (116,929)	$ 2,552,176	
Administrative & General	$ 12,108,406	$ 133,785	$ 12,242,191	$ (968,513)	$ 11,273,677	
Adjustment for Load Growth	$ 160,181	$ -	$ 160,181	$ -	$ 160,180	
Amortization of Utility Plant Acq. Adj.	$ (23,331)		$ (23,331)	$ 23,331	$ -	
General Price Level Adjustment	$ -	$ -	$ -	$ -	$ -	
Subtotal	**$ 31,832,765**	**$ 133,785**	**$ 31,966,550**	**$ (2,251,574)**	**$ 29,714,976**	
Depreciation Expense	$ 15,433,375		$ 15,433,375	$ (1,141,335)	$ 14,292,040	
Taxes Other Than Income	$ 1,864,974	$ 137,029	$ 2,002,003	$ (31,418)	$ 1,970,585	
Total Operating Expenses	**$ 49,131,114**	**$ 270,814**	**$ 49,401,928**	**$ (3,424,327)**	**$ 45,977,601**	
Net Operating Income Before Income Taxes	**$ 19,174,196**	**$ 20,041,164**	**$ 39,215,360**	**$ (16,887,651)**	**$ 22,327,709**	
Current Federal Income Taxes	$ (1,275,023)	$ 3,893,417	$ 2,618,394	$ (3,641,875)	$ (1,023,481)	
Current State Income Taxes	$ (539,357)	$ 1,501,083	$ 961,726	$ (1,404,102)	$ (442,376)	
Deferred Federal Income Tax-Accelerated	$ 426,830	$ -	$ 426,830	$ 239,680	$ 666,510	OCA Set 13-2
Deferred Federal Income Tax-Basis Diff.	$ (172,348)	$ -	$ (172,348)	$ -	$ (172,348)	
Deferred State Income Tax-Basis Diff.	$ (86,802)	$ -	$ (86,802)	$ -	$ (86,802)	
Deferred Federal Income Tax-Excess ADIT	$ (147,233)	$ -	$ (147,233)	$ -	$ (147,233)	
Amort. Of ITC	$ (37,190)	$ -	$ (37,190)	$ -	$ (37,190)	
Total Income Taxes	**$ (1,831,123)**	**$ 5,394,500**	**$ 3,563,377**	**$ (4,806,297)**	**$ (1,242,920)**	
Net Operating Income	**$ 21,005,319**		**$ 35,651,983**	**$ (12,081,354)**	**$ 23,570,629**	
Other Income	$ 168,747	$ -	$ 168,747		$ 168,747	
Total Income Deductions	$ 7,524,399	$ -	$ 7,524,399	$ -	$ 7,524,399	
Net Income	**$ 13,649,667**	**$ 14,646,664**	**$ 28,296,331**	**$ (12,081,354)**	**$ 16,214,977**	
Rate Base	$ 444,597,217		$ 444,597,217		$ 445,194,941	
Rate of Return	4.72%		8.019%		6.76%	
			$ 35,651,983		**$ 30,111,205**	

(1) Company Exhibit FI-2

UTILITY PLANT IN SERVICE

Acct No.		(1) Company Proposed	Adjustments	OCA Recommended	References
301/302	Intangible Plant	$ 13,492			OCA Set 9-41
303	Non-Depreciable Plant	$ 4,791,217			
304	Depreciable Plant - Account 304	$ 30,023,621			
305	Depreciable Plant - Account 305	$ 58,575,729			
306	Depreciable Plant - Account 306	$ 3,714,995			
307	Depreciable Plant - Account 307	$ 208,052			
309	Depreciable Plant - Account 309	$ 9,145,683			
310	Depreciable Plant - Account 310	$ 4,745,978			
311	Depreciable Plant - Account 311	$ 8,389,549			
320	Depreciable Plant - Account 320	$ 22,759,002			
330	Distribution Reservoirs & Standpipes	$ 32,713,013			
331	Depreciable Plant - Account 331	$ 325,806,535			
333	Services	$ 73,990,318			
334	Meters	$ 25,788,865			
335	Fire Hydrants	$ 16,659,442			
336	Backflow Preventers	$ 783,271			
340	Depreciable Plant - Account 340	$ 11,674,441			
341	Depreciable Plant - Account 341	$ 4,540,804			
342	Depreciable Plant - Account 342	$ 235,551			
343	Depreciable Plant - Account 343	$ 1,747,076			
344	Lab Equipment	$ 215,193			
345	Power Operated Equipment	$ 266,928			
346	Communication Equipment	$ 5,709,149			OCA-Set 9-20
347	Misc. Equipment	$ 600,174			
					FV-12
	Total Water Plant In Service	**$ 643,098,078**		**$ 643,098,078**	OCA-Set 9-15

(1) Company Exhibit FVI-B Page I-5

ACCUMULATED DEPRECIATION

Acct No.		(1) Company Proposed	Adjustments	OCA Recommended	References
304	Depreciable Plant - Account 304	$ 10,914,454			
305	Depreciable Plant - Account 305	$ 1,201,558			
306	Deprecaible Plant - Account 306	$ 1,693,633			
307	Depreciable Plant -Account 307	$ 84,384			
309	Depreciable Plant - Account 309	$ 1,144,537			
310	Depreciable Plant - Account 310	$ 2,078,942			
311	Depreciable Plant - Account 311	$ 2,874,251			
320	Depreciable Plant - Account 320	$ 10,103,459			
330	Distribution Reservoirs & Standpipes	$ 15,349,551			
331	Distribution Plant - Account 331	$ 48,330,947			
333	Services	$ 12,629,501			
334	Meters	$ 7,085,115			
335	Fire Hydrants	$ 1,970,975			
336	Backflow Preventers	$ 252,267			
340	Depreciable Plant	$ 618,598			
341	Depreciable Plant - Account 341	$ 2,191,449			
342	Depreciable Plant - Account 342	$ 151,777			
343	Depreciable Plant - Account 343	$ 629,693			
344	Lab Equipment	$ 35,447			
345	Power Operated Equipment	$ 115,271			
346	Communication Equipment	$ 2,569,961			
347	Misc. Equipment	$ 389,162			
	Total Accumulated Depreciation	**$ 122,414,932**	**$ (1,141,334)**	**$ 121,273,598**	

(1) Company Exhibit FVI-B Page I-5

ACCUMULATED DEFERRED INCOME TAX
EXCESS DEFERRED FIT

	(1) Company Proposed	Adjustments	OCA Recommended	References
Deferred FIT Accelerated Depreciation	**$ 26,024,536**	**$ 239,680**	**$ 26,264,216**	
Excess Deferred FIT Acclerated Depreciation	**$ 12,839,564**	**$ -**	**$ 12,839,564**	
	$ 38,864,100	$ 239,680	$ 39,103,780	

(1) Company Exhibit FV-1

CASH WORKING CAPITAL

	Company Proposed (1)		Adjustments	OCA Recommended	References
Propforma Operating Expenses and Taxes Less Uncollectible Accounts / Amortized Exp	$ 33,275,610			$ 30,992,618	
Average Daily Expense / 365	$ 91,166		$ 84,911		
Net Days 53.5767		$ 4,884,376		$ 4,549,266	
Prepaid PUC, OCA, SBA, DPC		$ 219,788		$ 219,788	
Builders Deposits and Water Revenues Paid in Advance		$ (409,315)		$ (409,315)	
Interest Adjustment		$ (539,280)		$ (539,280)	
Total Cash Working Capital		**$ 4,155,569**	**$ (335,110)**	**$ 3,820,459**	

(1)

Company Exhibit FV-8

UTILITY ACQUISITION ADJUSTMENTS

		(1) Company Proposed	Adjustments	OCA Recommended	References
FV-1-3	Margaretta Mobile Home Park	$ 11,102			
FV-1-6	Westwood Mobile Home Park	$ (15,095)			
FV-1-7	Lincoln Estates Moble Home Park	$ (15,437)			
FV-1-8	The Meadows	$ (31,764)			
FV-1-9	Scott Water Company	$ 20,015			
	Total	**$ (31,179)**	**$ 31,179**	**$ -**	OCA Set 9-17

Await J. Garren recommendations

OPERATING REVENUES

	(1) Company Present Rates	Adjustments	Company Proposed Rates	Adjustments	OCA Recommended	References
Metered Sales						
Residential	$ 41,923,477	$ 12,856,697	$ 54,780,174			
Commercial	$ 15,248,251	$ 4,957,391	$ 20,205,642			
Industrial	$ 5,264,713	$ 1,817,117	$ 7,081,830			
Total Metered Sales	**$ 62,436,441**	**$ 19,631,205**	**$ 82,067,646**			
Unmetered Sales						
Residential	$ -	$ -	$ -			
Commercial	$ 489	$ -	$ 489			
Private Fire	$ 3,136,892	$ 425,007	$ 3,561,899			
Public Fire	$ 1,905,236	$ 209,932	$ 2,115,168			
Total Unmetered Sales	**$ 5,042,617**	**$ 634,939**	**$ 5,677,556**			
Total Sales of Water	**$ 67,479,058**	**$ 20,266,144**	**$ 87,745,202**			
Rent From Water Property	$ 456,968	$ -	$ 456,968			OCA Set 9-42
Late Charges	$ 152,611	$ 45,834	$ 198,445			OCA-Set-9-25
Miscellaneous Water Revenues	$ 216,673	$ -	$ 216,673			
Total Other Operating Revenues	**$ 826,252**	**$ 45,834**	**$ 872,086**			
Total Operating Revenues	**$ 68,305,310**	**$ 20,311,978**	**$ 88,617,288**		**$ 68,305,310**	

(1) Company Exhibit FII-2

SOURCE OF SUPPLY EXPENSES

Acct. No.		(1) Company Proposed	Adjustments	OCA Recommended	References
	Salaries & Wages	$ 767,365	$ (18,139)	$ 721,449	DM-22W
	Vacancy Rate		$ (24,019)		
	Bonuses		$ (3,758)		
	Purchased Water for Resale	$ -	$ -	$ -	
	Electric Expenses - Operations	$ 1,150,568	$ -	$ 1,150,568	OCA Set 9-32
	Fuel	$ 39,704	$ -	$ 39,704	
	Operations - M&S	$ 29,179	$ (11,578)	$ 17,601	HIII-1
	Operations - Computer Equipment	$ 422	$ -	$ 422	
	Operations- Outside Services	$ 3,020	$ 3,100	$ 6,120	HIII-1
	Water Preservation Expenses	$ 1,500	$ 3,233	$ 4,733	HIII-1
	Operations - Miscellaneous	$ 13,510	$ (3,345)	$ 10,165	HIII-1
	Operations - Registrations / Industry Meeting	$ 28	$ -	$ 28	
	Operations - Communications	$ 35,802	$ -	$ 35,802	
	Operations - Office Expense	$ 38,363	$ (6,551)	$ 31,812	HIII-1
	Operations - Uniforms	$ 5,698	$ 891	$ 6,589	HIII-1
	Operations - Meals	$ 189	$ -	$ 189	
	Operations - Educations Seminars	$ 1,370	$ -	$ 1,370	
	Maintenance - M&S	$ 21,016	$ -	$ 21,016	
	Maintenance - M&S Reservoirs	$ 2,080	$ (1,407)	$ 673	HIII-1
	Maintenance - M&S Structures	$ 18,993	$ (6,065)	$ 12,928	HIII-1
	Maintenance - M&S Equipment	$ 36,360	$ -	$ 36,360	
	Maintenance - Outside Services Reservoirs	$ 62,974	$ (27,893)	$ 35,081	HIII-1
	Maintenance - Outside Services Structures	$ 65,751	$ -	$ 65,751	HIII-1
	Maintenance - Outside Services Equipment	$ 105,199	$ (28,289)	$ 76,910	HIII-1
	Maintenance - Equipment Rental	$ 3,702	$ 3,524	$ 7,226	HIII-1
	Maintenance - Transportation Equipment	$ 65,100	$ -	$ 65,100	
	Total	**$ 2,467,893**	**$ (120,296)**	**$ 2,347,597**	

(1) Company Exhibit No. FIII-2
Use Exhibit HIII-1 for normalization
variance >15%

WATER TREATMENT EXPENSES

Acct. No.		(1) Company Proposed	Adjustments	OCA Recommended	References
	Salaries & Wages	$ 1,858,555	$ (43,933)	$ 1,747,347	DM-22W
	Vacancy Rate		$ (58,173)		
	Bonuses		$ (9,103)		
	Chemicals	$ 1,661,328	$ -	$ 1,661,328	OCA-Set 9-27
	Operations - Electric	$ 84,844	$ -	$ 84,844	OCA Set 9-32
	Operations - M&S	$ 241,911	$ -	$ 241,911	
	Operations - Computer Equipment	$ 5,570	$ -	$ 5,570	
	Operations - Engineering Services	$ -	$ -	$ -	
	Operations - Testing	$ 55,499	$ (14,665)	$ 40,834	HIII-1
	Operations - Lead Testing	$ -	$ -	$ -	
	Operations - Outside Services	$ 405,649	$ -	$ 405,649	
	Operations - Transportation Services	$ 51,450	$ -	$ 51,450	
	Miscellaneous Expenses - Operations	$ 4,440	$ -	$ 4,440	
	Operations - Industry Meetings	$ 150	$ -	$ 150	
	Operations - Communications	$ 37,784	$ -	$ 37,784	
	Operations - Office Expense	$ 61,680	$ (12,128)	$ 49,552	HIII-1
	Operations - Uniforms	$ 469	$ -	$ 469	
	Operations - Mailing	$ 752	$ -	$ 752	
	Operations - Travel	$ 175	$ -	$ 175	
	Operations - Meals	$ 180	$ -	$ 180	
	Operations - Lodging	$ -	$ -	$ -	
	Operations - Educational Seminars	$ 1,584	$ -	$ 1,584	
	Maintenance - M&S	$ 104	$ 1,719	$ 1,823	HIII-1
	Maintenance - M&S Structures	$ 21,948		$ 21,948	
	Maintenance - M&S - Equipment	$ 64,417	$ -	$ 64,417	
	Maintenance - Outside Services Structures	$ 192,336	$ (43,127)	$ 149,209	HIII-1
	Maintenance - Outside Services Equipment	$ 128,428	$ (20,050)	$ 108,378	HIII-1
	Maintenance - Equipment Rental	$ 2,538	$ (938)	$ 1,600	HIII-1
	Maintenance - Transportation	$ 82,949		$ 82,949	
	Total	**$ 4,964,740**	**$ (200,397)**	**$ 4,764,343**	

(1) Company Exhibit No. FIII-2
variance of >15%

TRANSMISSION & DISTRIBUTION EXPENSES

Acct. No.		(1) Company Proposed	Adjustments	OCA Recommended	References
	Salaries & Wages	$ 4,033,452	$ (95,343)	$ 3,792,108	DM-22W
	Vacancy Rate		$ (126,247)		
	Bonuses		$ (19,755)		
	Operations - Electric	$ 952,234	$ -	$ 952,234	OCA Set 9-32
	Operations - M&S	$ 120,992	$ -	$ 120,992	
	Operations - M&S Services	$ 23,773	$ -	$ 23,773	
	Operations - M&S Meters	$ 19,665	$ (5,716)	$ 13,949	HIII-1
	Operations - M&S Hydrants	$ -	$ -	$ -	
	Operations - Computer Expense	$ 13,992	$ -	$ 13,992	
	Operations - Outside Services	$ 10,019	$ (4,991)	$ 5,028	HIII-1
	Operations - Outside Services -Services	$ 150,000	$ -	$ 150,000	OCA-Set 9-62
	Operations - Outside Services Meters	$ 23,900	$ -	$ 23,900	OCA Set 9-21/63
	Operations - Outside Services Hydrants	$ -	$ -	$ -	
	Operations - Transportation Expense	$ 141,826	$ -	$ 141,826	
	Operations - Transportation Expense Services	$ 116,549	$ -	$ 116,549	
	Operations - Transportation Expense Meters	$ 37,800	$ -	$ 37,800	
	Operations - Miscellaneous Expense	$ 4,145	$ -	$ 4,145	
	Operations - Registration Industry Meetings	$ 600	$ -	$ 600	
	Operations - Communications	$ 79,474	$ -	$ 79,474	
	Operations - Office Expense	$ 25,888	$ -	$ 25,888	
	Operations - Uniforms	$ 16,636	$ (5,926)	$ 10,710	HIII-1
	Operations - Mailings	$ 4,180	$ -	$ 4,180	
	Operations - Subscriptions	$ (29)	$ -	$ (29)	
	Operations - Travel	$ 521		$ 521	
	Operations - Meals	$ 8,697	$ -	$ 8,697	
	Operations - Lodging	$ 1,775	$ -	$ 1,775	
	Operations - Educational Seminars	$ 10,259	$ -	$ 10,259	
	Maintenance - M&S General	$ 22,400	$ -	$ 22,400	
	Maintenance - M&S Structures	$ 20,390	$ -	$ 20,390	
	Maintenance - M&S Equipment	$ 43,380	$ -	$ 43,380	
	Maintenance - M&S Services	$ 46,174	$ (7,816)	$ 38,358	HIII-1
	Maintenance - M&S Distribution Mains	$ 211,613	$ (52,431)	$ 159,182	HIII-1
	Maintenance - M&S Meters	$ 17,778	$ (5,496)	$ 12,282	HIII-1
	Maintenance - M&S Hydrants	$ 35,879	$ (9,863)	$ 26,016	HIII-1
	Maintenance - Outside Services Structures	$ 207,295	$ (63,629)	$ 143,666	HIII-1
	Maintenance - Outside Services Equipment	$ 86,292	$ (19,902)	$ 66,390	HIII-1
	Maintenance - Outside Services -Services	$ 1,160,516	$ -	$ 1,160,516	
	Maintenance - Outside Services Dist. Mains	$ 1,497,988	$ (450,184)	$ 1,047,804	HIII-1
	Maintenance - Outside Services Meters	$ 1,168	$ 1,920	$ 3,088	HIII-1
	Maintenance - Outside Services Hydrants	$ 46,870	$ (9,373)	$ 37,497	HIII-1
	Maintenance - Equipment Rental Structures	$ -	$ -	$ -	
	Maintenance - Equipment Rental Equipment	$ 2,526	$ 5,982	$ 8,508	HIII-1
	Maintenance - Equipment Rental Services	$ 161	$ -	$ 161	
	Maintenance - Equipment Rental Dist. Mains	$ -	$ -	$ -	
	Maintenance - Transportation Expense	$ 26,250	$ -	$ 26,250	
	Maintenance - Transportation Expense Struct	$ 22,050	$ -	$ 22,050	
	Maintenance - Transportation Expense Dist	$ 55,649	$ -	$ 55,649	
	Maintenance - Transportation Expense Serv	$ 24,150	$ -	$ 24,150	
	Maintenance - Transportation Expense Dist Mains	$ 112,350	$ 112,350	$ 112,350	
	Maintenance - Transportation Expense Meters	$ 3,150	$ -	$ 3,150	
	Maintenance - Transportation Expense Hydrants	$ 41,255		$ 41,255	
	Maintenance - Mailing	$ 4,140		$ 4,140	
	Total	**$ 9,485,772**	**$ (868,769)**	**$ 8,617,003**	

(1) Company Exhibit No. FIII-2

CUSTOMER ACCOUNTS EXPENSE

Acct. No.		(1) Company Proposed	Adjustments	OCA Recommended	References
	Salaries & Wages	$ 1,303,281	$ (30,807)	$ 1,225,298	DM-22W
	Vacancy Rate		$ (40,793)		
	Bonuses		$ (6,383)		
	Operations - M&S	$ 4,055	$ -	$ 4,055	
	Operations M&S Equipment	$ -	$ -	$ -	
	Operations - Computer Equipment	$ -	$ -	$ -	
	Operations - Outside Services	$ 280,434	$ (38,946)	$ 241,488	OCA Set-9-12/37
	Operations - Outside Services Equipment	$ 2,054	$ -	$ 2,054	
	Operations - Transportation Expense	$ 114,144	$ -	$ 114,144	
	Operations - Miscellaneous Expense	$ (16)	$ -	$ (16)	
	Operations - Registration Industry Meetings	$ 1,390	$ -	$ 1,390	
	Operations - Communications	$ 14,378	$ -	$ 14,378	
	Operations - Trustee and Bank Fees	$ 510,126	$ -	$ 510,126	OCA Set 14-1
	Operations - Uniforms	$ 1,377	$ -	$ 1,377	
	Operations - Mailings	$ 435,856	$ -	$ 435,856	
	Operations - Travel	$ 636	$ -	$ 636	
	Operations - Meals	$ 536	$ -	$ 536	
	Operations - Lodging	$ 854	$ -	$ 854	
	Operations - Educational Seminars	$ -	$ -	$ -	
	Total	**$ 2,669,105**	**$ (116,929)**	**$ 2,552,176**	

(1) Exhibit FIII-2 page 20

ADMINISTRATIVE & GENERAL EXPENSE

Acct. No.		(1) Company Proposed	Adjustments	OCA Recommended	References
	Salaries & Wages	$ 3,111,724	$ (73,555)	$ 2,925,532	DM-22W
	Vacancy Rate		$ (97,397)		
	Bonuses		$ (15,240)		
	Employee Benefits - 401K Match	$ 633,620	$ (19,832)	$ 613,788	Vacancy Rate
	Employee Benefits - Pension Adm	$ 236,454	$ (1,920)	$ 234,534	Exh FIII-2 OCA-9-10
	Employee Benefits - 401k Adm	$ -		$ -	
	Employees Benefits - Health Insurance	$ 2,374,697	$ (265,833)	$ 2,108,864	OCA Set 9-35/9-52 FIII-2-27- vacancy rate
	Employee Benefits - Other Employee Ben	$ 226,490	$ (7,089)	$ 219,401	Vacancy Rate
	Contractual Services - Auditing	$ 260,558	$ (12,408)	$ 248,150	OCA Set 9-53FIII-2-28
	Contractual Services - Internal Control	$ -	$ -	$ -	
	Contractual Services -Tax	$ 21,100	$ (1,055)	$ 20,045	FIII 2-28
	Contractual Services - Other Acct.	$ 49,476	$ (2,474)	$ 47,002	FIII 2-28
	Contractual Services - Legal	$ 240,327	$ -	$ 240,327	FIII-2
	Contractual Services - Outside Services	$ 1,062,988	$ -	$ 1,062,988	
	Insurance - Automobile	$ 73,350	$ -	$ 73,350	OCA Set 9-45
	Insurance - General Liability	$ 215,953	$ (21,595)	$ 194,358	OCA Set 9-54
	Insurance - General Liability D&O	$ 336,088	$ (16,804)	$ 319,284	
	Insurance - General Liability Excess Liability	$ 276,532	$ (13,827)	$ 262,705	5%
	Insurance -Workers Comp	$ 197,196	$ (32,791)	$ 164,405	OCA Set 9-36/FIII-2
	Insurance - Other	$ 469,754	$ (41,017)	$ 428,737	OCA Set 9-54
	Rate Case Expenses	$ 236,188	$ -	$ 236,188	OCA-Set-9-23
	Bad Debt Expense	$ 579,243	$ (135,853)	$ 443,390	
	Corporate Expense	$ 286,866	$ -	$ 286,866	
	Operations - Electric	$ 22,520	$ -	$ 22,520	OCA Set 9-32
	Operations - M&S	$ 27,739	$ -	$ 27,739	
	Operations - Computer Expense	$ 263,518		$ 263,518	
	Operations - Transportation Expense	$ 65,100	$ -	$ 65,100	
	Operations - Miscellaneous Expense	$ 180	$ -	$ 180	
	Operations - Injury & Damages	$ 108,234	$ (68,136)	$ 40,098	
	Operations - Allocations to Wastewater	$ (875,555)	$ 7,235	$ (868,320)	
	Operations - Memberships	$ 82,688	$ -	$ 82,688	HIII-24
	Operations - AWWA Research Foundation	$ 19,038	$ -	$ 19,038	HIII-12
	Operations - Registration Industry Meetings	$ 2,345	$ -	$ 2,345	
	Operations - Communications	$ 38,274	$ -	$ 38,274	
	Operations- Bank Fees	$ 164,535	$ (77,871)	$ 86,664	OCA Set 9-38
	Operations - Trustee Fees	$ 214,297	$ (18,532)	$ 195,765	OCA Set 9-10 I&E RE-24/28
	Operations - Bonds/Corp Rate Fees	$ 94,000	$ -	$ 94,000	OCA Set 9-34
	Operations - Office Expense/Utilities	$ 46,831	$ -	$ 46,831	
	Operations - Director Fees	$ 661,028	$ (10,711)	$ 650,317	OCA-Set 9-10
	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
	Operations - Mailing	$ 24,925	$ -	$ 24,925	
	Operations - Subscriptions	$ 5,171	$ -	$ 5,171	
	Operations - Travel	$ 7,674	$ -	$ 7,674	
	Operations - Meals	$ 9,155	$ -	$ 9,155	
	Operations - Lodging	$ 5,643	$ -	$ 5,643	
	Operations - Registration Educational Semin	$ 2,900	$ -	$ 2,900	
	Maintenance - M&S Structures	$ 14,697	$ -	$ 14,697	
	Maintenance - M&S Equipment	$ 659	$ -	$ 659	
	Maintenance - Outside Service Structures	$ 56,338	$ -	$ 56,338	
	Maintenance - Outside Services Equipment	$ 336,496	$ -	$ 336,496	
	Misc. Exp. Maintenance Equipment Rent	$ -	$ -	$ -	
	A&G Capitalization	$ (679,840)	$ 5,829	$ (674,011)	OCA Set 9-55
	FAS 87 Pension Expense	$ 635,000		$ 635,000	
	Total	**$ 12,242,194**	**$ (968,516)**	**$ 11,273,677**	
	Ratio to Capitalized	-5.55%			
	Allocation to Wastewater	-7.15%			

(1) Exhibit FIII-2

INCREASED COSTS RESULTING FROM LOAD GROWTH

	(1) Company Proposed	Adjustments	OCA Recommended	References
Ending Balance December 31, 2024	$ 54,876			
Adjustment to December 31, 2025	$ 13,474			
Proforma Adjustment December 31, 2025	$ 36,665			
Subtotal	**$ 105,015**			
Proforma Adjustment - Existing Rates February 28, 2027	$ 25,015			
Subtotal	**$ 130,030**			
Adjusted Load Growth Ratio to Expenses /Water Sales	0.0850			
Total Load Growth	$ 354,697			
Adjustment	$ 30,150			
Pro-Forma Balance	**$ 160,180**		**$ 160,180**	

Company Exhibit FIII-2-51
Company Exhibit FIII-2
Company Exhibit FIII-1

AMORTIZATION OF UTILITY PLANT ACQUISITION ADJUSTMENT

		(1) Company Proposed	Adjustments	OCA Recommended	References
FV-1-3	Margaretta Mobile Home Park	$ 5,551			
FV-1-6	Westwood Mobile Home Park	$ (7,547)			
FV-1-7	Lincoln Estates Moble Home Park	$ (7,719)			
FV-1-8	The Meadows	$ (15,882)			
FV-1-9	Scott Water Company	$ 2,266			
	Total	**$ (23,331)**	$ 23,331	**$ -**	OCA-Set 9-18

DEPRECIATION EXPENSE

Acct. No.		Company Proposed Accrual Amount	Accrual Rate	Adjustments	OCA Recommended	References
304	Depreciable Plant - Account 304	$ 826,307				
305	Depreciable Plant - Account 305	$ 843,316				
306	Deprecaible Plant - Account 306	$ 76,380				
307	Depreciable Plant -Account 307	$ 6,268				
309	Depreciable Plant - Account 309	$ 156,732				
310	Depreciable Plant - Account 310	$ 132,207				
311	Depreciable Plant - Account 311	$ 182,698	2.180%			
320	Depreciable Plant - Account 320	$ 617,375	2.710%			
330	Distribution Reservoirs & Standpipes	$ 973,325	2.980%			
331	Distribution Plant - Account 331	$ 3,780,939	1.160%			
333	Services	$ 1,298,330	1.750%			
334	Meters	$ 1,205,287	4.670%			
335	Fire Hydrants	$ 327,183	1.960%			
336	Backflow Preventers	$ 20,750	2.650%			
340	Depreciable Plant	$ 1,349,196	11.560%			
341	Depreciable Plant - Account 341	$ 704,807				
342	Depreciable Plant - Account 342	$ 15,635	2.850%			
343	Depreciable Plant - Account 343	$ 61,147				
344	Lab Equipment	$ 13,446	6.250%			
345	Power Operated Equipment	$ 649				
346	Communication Equipment	$ 347,329	6.080%			
347	Misc. Equipment	$ 26,500	4.420%			
	Sub-Total	**$ 12,965,806**		**$ (1,221,621)**	**$ 11,744,185**	Exh. JSG-1 Water
	Customer Advances	$ 118,351		$ 1	$ 118,352	
	CIAC	$ 581,330		$ (80,288)	$ 501,042	
	Amortization of NSV	$ 3,167,249		$ -	$ 3,167,249	
	Total Depreciation Expense	**$ 15,433,374**		**$ (1,141,334)**	**$ 14,292,040**	
				$ (239,680)		

TAXES OTHER THAN INCOME

Acct. No.		(1) Company Proposed	Adjustment	OCA Recommended	References
	Assessments	$ 579,720	$ -	$ 579,720	
	PURTA	$ 387,834	$ -	$ 387,834	
	FICA	$ 935,051	$ (26,517)	$ 908,534	7.65%
	Local Real Estate - County	$ 38,803	$ -	$ 38,803	
	Local Real Estate - School	$ 96,067	$ -	$ 96,067	
	Federal Unemployment	$ 6,417	$ (2,080)	$ 4,337	.60%
	State Unemployement	$ 23,221	$ (5,297)	$ 17,924	1.5282%
	Other Taxes	$ 4,383		$ 4,383	
	Payroll Tax Capitalized	$ (69,493)	$ 2,476	$ (67,017)	
		$ 2,002,003	**$ (31,418)**	**$ 1,970,585**	
		7.20%		$ 67,017	

(1) Company Exhibit No. FIV-15

Rate Base	$	444,597,217
PURTA Expense	$	387,834
Ratio		0.08723%

STATE AND FEDERAL INCOME TAXES
EXISTING RATES

	(1) Company Proposed	Adjustment	OCA Recommended	References
Pro-forma Net Operating Income	**$ 34,607,573**	**$ 2,012,176**	**$ 36,619,749**	OCA Set 14-4
Add:				
Customer Survey Expense	$ 4,800	$ (4,800)	$ -	OCA-Set 14-5
Dividend Reinvestment and Direct Stock Purchase and Sales Expense	$ 7,762		$ 7,762	
Long-Term Incentive Plan Expense	$ 1,740	$ -	$ 1,740	
Employee Stock Purchase Plan	$ 1,052		$ 1,052	
Amortization of Rate Cases	$ 236,188		$ 236,188	
Amortization of Acquisition Adj.	$ (23,331)	$ 23,331	$ -	
Amortization of Lead Service Lines	$ 145,298		$ 145,298	
Filter Plant Yard Pipe Survey	$ 3,081		$ 3,081	
Service Life Study Expense	$ 5,138		$ 5,138	
Long Term Infrastructure Imp. Plan Exp	$ 672		$ 672	
Non-Deductible Parking	$ 8,357		$ 8,357	
Non-Deductible Meals	$ 9,379		$ 9,379	
Sub-Total	**$ 400,136**	**$ 18,531**	**$ 418,667**	
Deduct:				
Tax Repair Expense	$16,533,188	$ -	$ 16,533,188	
Cost of Removal	$2,220,538	$ -	$ 2,220,538	
State Tax Depreciation	$ 14,287,107	$ -	$ 14,287,107	FIV-17-10
Proforma Interest Expense	$ 9,167,897	$ 735,910	$ 9,903,807	
Sub-Total	**$42,208,730**	**$ 735,910**	**$ 42,944,640**	
Pro-Forma Taxable Income	$ (7,201,021)	$ 1,294,797	$ (5,906,224)	
State Tax Income - 7.49% - current	$ (539,356)	$ 96,980	$ (442,376)	
State Tax Greater than Federal	$ (590,127)	$ -	$ (590,127)	FIV-17-8(a)
Pro-Forma Federal Taxable Income	$ (6,071,537)	$ 1,197,817	$ (4,873,720)	
Pro-Forma Federal Tax - 21% - current	$ (1,275,023)	$ 251,542	$ (1,023,481)	
Pro-Forma Current Income Tax	$ (1,814,379)	$ 348,522	$ (1,465,857)	
Less Projected Current Income Taxes	$ (1,711,968)	$ -	$ (1,711,968)	
Balance	$ (102,411)		$ 246,111	
Current Federal	$ (73,915)			
Current State	$ (28,497)			

(1) Company Exhibit No. FIV-17-10

STATE AND FEDERAL INCOME TAXES
PROPOSED RATES

	(1) Company Proposed	Adjustments	OCA Recommended	References
Proposed Increase in Water Sales	$ 20,266,144	$ (11,195,680)	$ 9,070,464	
Increase in Late Charges	$ 45,834	$ -	$ 45,834	
Less - Increase in Taxes Other and Uncollectible Accounts	$ 270,814	$ (226,992)	$ 43,822	
Increase in State Taxable Income	**$ 20,041,164**	**$ (10,968,688)**	**$ 9,072,476**	
State Income Tax - 7.49% - proposed	$ 1,501,083	$ (821,555)	$ 679,528	OCA-Set 14-6
Increase in Federal Taxable Income	**$ 18,540,081**	**$ (10,147,133)**	**$ 8,392,948**	
Federal Income Tax - 21% - proposed	$ 3,893,417	$ (2,130,898)	$ 1,762,519	
Total	**$ 5,394,500**	**$ (2,952,453)**	**$ 2,442,047**	

SALARY AND WAGE WORKSHEET

Ratio		(1) Company Proposed	Adjustments	OCA Recommended	References
	Source of Supply				
	Salaries & Wages - Operations	$ 151,833			
	Salaries & Wages - Vacation	$ 156,700			
	Salaries & Wages - Maintenance	$ 170,762			
	Salaries & Wages - Reservoir Maintenance	$ -			
	Salaries & Wages - Structure PS Maintenance	$ 102,466			
	Salaries & Wages - Equip. PS Maintenance	$ 185,604			
6.93%	LTIP	**$ 767,365**	**$ (18,139)**		OCA Set 9-1
	Vacancy Rate		$ (24,019)		I&E RE-18
	Bonuses		$ (3,758)		
	Water Treatment				
	Salaries & Wages - Operations	$ 1,373,144			
	Salaries & Wages - Vacation	$ 201,444			
	Salaries & Wages - Maintenance	$ -			
	Salaries & Wages - Maint. Treat. Structure	$ 136,742			
	Salaries & Wages - Maint. Treat Equip.	$ 147,225			
16.78%	LTIP	**$ 1,858,555**	**$ (43,933)**		
	Vacancy Rate		$ (58,173)		
	Bonuses		$ (9,103)		
	Tramsmission & Distribution				
	Salaries & Wages - Operations	$ 1,553,394			
	Salaries & Wages - Operations Services	$ 311,159			
	Salaries & Wages - Operations Meters	$ 182,728			
	Salaries & Wages - Operations Hydrants	$ -			
	Salaries & Wages - Vacation	$ 700,083			
	Salaries & Wages - Maintenance	$ 241,697			
	Salaries & Wages - Maint. Dist. Structures	$ 52,373			
	Salaries & Wages - Maint. Dist. Equip.	$ 294,541			
	Salaries & Wages - Maint. Services	$ 171,099			
	Salaries & Wages - Maint. Dist. Mains	$ 368,199			
	Salaries & Wages - Maint. Mains	$ 43,024			
	Salaires & Wages - Maint. Hydrants	$ 115,155			
36.42%	LTIP	**$ 4,033,452**	**$ (95,343)**		
	Vacancy Rate		$ (126,247)		
	Bonuses		$ (19,755)		
	Customer Accounts				
	Salaries & Wages - Operations	$ 1,017,171			
	Salaries & Wages - PUC Collections	$ 82,033			
	Salaries & Wages - Vacation	$ 204,077			
11.77%	LTIP	**$ 1,303,281**	**$ (30,807)**		
	Vacancy Rate		$ (40,793)		
	Bonuses		$ (6,383)		
	Administrative & General				
	Salaries & Wages - Operations	$ 2,094,527			
	Salaries & Wages - Operations - Vacation	$ 403,072			
	Salaries & Wages - Operations - Officers	$ 577,690			
	Salaries & Wages - Maintenance - Off. Struct.	$ 32,663			
	Salaries & Wages -Maintenance Off. Equip.	$ 3,772			
28.10%	LTIP	**$ 3,111,724**	**$ (73,555)**	**$ 3,038,169**	I&E RE-18
	Vacancy Rate		$ (97,397)		OCA Set 9-5
	Bonuses		$ (15,240)		
100.00%	**Total Salaries & Wages**	**$ 11,074,377**	**$ (261,776)**		OCA Set 9-6
			LTIP		OCA Set 9-28
	Vacancy Rate Ratio	3.13%			OCA Set 9-24
		$ 346,628	**$ (346,628)**		
	Bonuses		**$ 54,239**		OCA-Set 9-29

(1) Company Exhibit FIII-2

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission	:	
	:	
v.	:	Docket Nos. R-2025-3053442(W)
	:	R-2025-3053573(WW)
The York Water Company	:	
	:	

VERIFICATION

I, Dante Mugrace, hereby state that the facts above set forth in my Surrebuttal Testimony, OCA Statement 1, are true and correct to the best of my knowledge, information, and belief and that I expect to be able to prove the same at a hearing held in this matter. I understand that the statements herein are made subject to the penalties of 18 Pa.C.S. § 4904 (relating to unsworn falsification to authorities).

DATED: August 22, 2025

Signature: /s/ Dante Mugrace
Dante Mugrace

Address: 22 Brooks Avenue,
Gaithersburg, MD 20877

OCA St. 2

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission	:	Docket Nos. R-2025-3053442 (water)
v.	:	R-2025-3053573 (wastewater)
The York Water Company, et al	:	

DIRECT TESTIMONY

OF

DAVID J. GARRETT

ON BEHALF OF

THE PENNSYLVANIA OFFICE OF CONSUMER ADVOCATE

August 22, 2025

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Exhibit DJG-2 Proxy Group Summary

Exhibit DJG-3 DCF Stock and Index Prices

Exhibit DJG-4 DCF Dividend Yields

Exhibit DJG-5 DCF Terminal Growth Determinants

Exhibit DJG-6 DCF Final Results

Exhibit DJG-7 CAPM Risk-Free Rate

Exhibit DJG-8 CAPM Beta Coefficient

Exhibit DJG-9 CAPM Implied Equity Risk Premium

Exhibit DJG-10 CAPM Equity Risk Premium Results

Exhibit DJG-11 CAPM Final Results

Exhibit DJG-12 Cost of Equity Summary

Exhibit DJG-13 Proxy Group Debt Ratios

Exhibit DJG-14 Competitive Industry Debt Ratios

Exhibit DJG-15 Hamada Model ROE

Exhibit DJG-16 Rate of Return Recommendation

I. INTRODUCTION

Q. Please state your name and occupation.

A. My name is David J. Garrett. I am a consultant specializing in public utility regulation. I am the managing member of Resolve Utility Consulting PLLC.

Q. Please summarize your educational background and professional experience.

A. I received a B.B.A. with a major in Finance, an M.B.A., and a Juris Doctor from the University of Oklahoma. I worked in private legal practice for several years before accepting a position as assistant general counsel at the Oklahoma Corporation Commission in 2011. At the Oklahoma commission, I worked in the Office of General Counsel in regulatory proceedings. In 2012, I began working for the Public Utility Division as a regulatory analyst providing testimony in regulatory proceedings. After leaving the Oklahoma commission, I formed Resolve Utility Consulting PLLC, where I have represented various consumer groups and state agencies in utility regulatory proceedings, primarily in the areas of cost of capital and depreciation. I am a Certified Depreciation Professional with the Society of Depreciation Professionals. I am also a Certified Rate of Return Analyst with the Society of Utility and Regulatory Financial Analysts. A more complete description of my qualifications and regulatory experience is included in my curriculum vitae.[1]

Q. On whose behalf are you testifying in this proceeding?

A. I am testifying on behalf of the Pennsylvania Office of Consumer Advocate ("OCA").

[1] Exhibit DJG-1.

Q. Describe the purpose and scope of your testimony in this proceeding.

A. My testimony discusses my estimated cost of capital and proposed rate of return for York Water Company ("York Water" or the "Company"). I am responding to the direct testimony of Company witness Dylan D'Ascendis, who addresses these issues on behalf of York Water.

II. EXECUTIVE SUMMARY

Q. Describe York Water's position regarding the awarded rate of return in this case.

A. York Water proposes an awarded return on equity ("ROE") of 10.90%.[2] York Water also proposes a capital structure consisting of 45% debt and 55% equity.[3] Mr. D'Ascendis relies on the Discounted Cash Flow Model ("DCF Model"), the Capital Asset Pricing Model ("CAPM"), and other risk premium models as part of his recommendation. Mr. D'Ascendis applies these models to a proxy group of water utilities in addition to a separate group of non-utility companies. Mr. D'Ascendis also adds several upward adjustments to his modeling results, including a business risk adjustment, a flotation cost adjustment, and a management performance adjustment. The following chart shows the Company's proposed rate of return based on its proposed ROE and capital structure.[4]

---

[2] Direct Testimony of Dylan W. D'Ascendis, p. 4, Table 2.

[3] *Id* at p. 3, Table 1. The Company proposes a ratemaking capital structure consisting of 45.42% long-term debt, and 54.58% common equity. In my testimony, I refer to the rounded figures of 45% and 55%, respectively.

[4] *Id*.

Figure 1:
Company Proposed Rate of Return

Capital Component	Proposed Ratio	Cost Rate	Weighted Cost
Long-Term Debt	45.42%	4.54%	2.06%
Common Equity	54.58%	10.90%	5.95%
Total	100.0%		8.01%

Q. Please summarize your analyses and conclusions regarding York Water's cost of equity.

A. York Water has requested an excessive ROE in this case. Analysis of an appropriate awarded ROE for a utility should begin with a reasonable estimation of the utility's cost of equity. In estimating York Water's cost of equity, I performed a cost of equity analysis on a proxy group of utility companies with relatively similar risk profiles. Based on this proxy group, I evaluated the results of the two most widely used and widely accepted financial models for calculating cost of equity in utility rate proceedings: the CAPM and DCF Model. I conducted two variations of both the CAPM and DCF Model. The results are shown in the figure below.[5]

[5] *See also* Exhibit DJG-12.

Figure 2:
Cost of Equity Model Results

Model	Cost of Equity
CAPM (at Proxy Debt Ratio)	8.9%
Hamada CAPM (at Company-Proposed Debt Ratio)	8.7%
DCF Model (Analyst Growth)	9.2%
DCF Model (Sustainable Growth)	6.7%
Model Average	**8.4%**
Recommended ROE	**8.9%**

As shown in this figure, the results of my modeling range from 6.7% - 9.2%. Based on these results, I recommend an authorized ROE of 8.9% for the Company.

Q. Are you also recommending an adjustment to the Company's proposed ratemaking capital structure?

A. Yes. York Water's proposed debt ratio of 45% is notably lower than the average debt ratio of the proxy group, which is 49%.[6] This means that York Water has less financial risk relative to the proxy group. Thus, in order for the indicated cost of equity under the financial models to be accurate, we must adjust the result based on York Water's lower risk profile. My application of the Hamada model below supports the need to impute a capital structure for York Water that is equal to the proxy group average for

[6] Exhibit DJG-13.

ratemaking. That is, the Commission should authorize a ratemaking capital structure for York Water consisting of 49% debt, and 51% equity.

Q. Based on the results of your cost of equity analyses, what is your recommendation to the Commission for York Water's authorized rate of return.

A. I recommend the Commission adopt an authorized ROE of 8.9% and a ratemaking capital structure consisting of 49% debt and 51% equity. If the Commission does not adjust the Company's proposed ratemaking capital structure, then its indicated cost of equity under the CAPM is only 8.7%, not 8.9% (as shown in the figure above). My cost of equity modeling and recommended ROE do not include the various upward adjustments Mr. D'Ascendis applied to his modeling results, and as discussed in more detail in my testimony and, regarding the management performance adjustment, in the testimony of OCA witness Alexander, I recommend the Commission reject these upward adjustments. My recommendations are summarized in the following figure.[7]

Figure 3:
Primary Rate of Return Recommendation

Capital Component	Proposed Ratio	Cost Rate	Weighted Cost
Long-Term Debt	49.0%	4.54%	2.2%
Common Equity	51.0%	8.90%	4.5%
Total	100.0%		6.76%

[7] *See also* Exhibit DJG-16.

As shown in this figure, adopting my proposed ROE and capital structure (and adopting the Company's proposed cost of debt) would result in an authorized rate of return of 6.76%.

III. REGULATORY STANDARDS

Q. Discuss the legal standards governing the awarded rate of return on capital investments for regulated utilities.

A. In *Wilcox v. Consolidated Gas Co. of New York*,[8] the Supreme Court first addressed the meaning of a fair rate of return for public utilities. The Court found that "the amount of risk in the business is a most important factor" in determining the appropriate allowed rate of return.[9] Later, in two landmark cases, the Court set forth the standards by which utilities are allowed to earn a return on capital investments. In *Bluefield Water Works & Improvement Co. v. Public Service Commission of West Virginia*,[10] the Court held:

> A public utility is entitled to such rates as will permit it to earn a return on the value of the property which it employs for the convenience of the public . . . but it has no constitutional right to profits such as are realized or anticipated in highly profitable enterprises or speculative ventures. The return should be reasonably sufficient to assure confidence in the financial soundness of the utility and should be adequate, under efficient and economical management, to maintain and support its credit and

[8] *Wilcox v. Consolidated Gas Co. of New York*, 212 U.S. 19 (1909).

[9] *Id*. at 48.

[10] *Bluefield Water Works & Improvement Co. v. Public Service Commission of West Virginia*, 262 U.S. 679 (1923).

> enable it to raise the money necessary for the proper discharge of its public duties.[11]

In *Federal Power Commission v. Hope Natural Gas Company*,[12] the Court expanded on the guidelines set forth in *Bluefield* and stated:

> From the investor or company point of view it is important that there be enough revenue not only for operating expenses but also for the capital costs of the business. These include service on the debt and dividends on the stock. By that standard the return to the equity owner should be commensurate with returns on investments in other enterprises having corresponding risks. That return, moreover, should be sufficient to assure confidence in the financial integrity of the enterprise, so as to maintain its credit and to attract capital.[13]

The cost of capital models I have employed in this case are in accordance with the foregoing legal standards.

Q. Should the awarded rate of return be based on the Company's actual cost of capital?

A. Yes. The *Hope* Court makes it clear that the allowed return should be based on the actual cost of capital. Moreover, the awarded return must also be fair, just, and reasonable under the circumstances of each case. Under the rate base rate of return model, a utility should be allowed to recover all its reasonable expenses, its capital investments through depreciation, and a return on its capital investments sufficient to satisfy the required return of its investors. The "required return" from the investors' perspective is synonymous with the "cost of capital" from the utility's perspective.

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[11] *Id.* at 692-93.

[12] *Federal Power Commission v. Hope Natural Gas Co*., 320 U.S. 591 (1944).

[13] *Id.* at 603 (emphasis added).

Scholars agree that the allowed rate of return should be based on the actual cost of capital:

> Since by definition the cost of capital of a regulated firm represents precisely the expected return that investors could anticipate from other investments while bearing no more or less risk, and since investors will not provide capital unless the investment is expected to yield its opportunity cost of capital, the correspondence of the definition of the cost of capital with the court's definition of legally required earnings appears clear.[14]

The models I have employed in this case closely estimate the Company's market-based cost of equity. If the Commission sets the awarded return based on my lower, and more reasonable, rate of return, it will comply with the U.S. Supreme Court's standards, allow the Company to maintain its financial integrity, and satisfy the claims of its investors. On the other hand, if the Commission sets the allowed rate of return *higher* than the true cost of capital, it arguably results in an inappropriate transfer of wealth from ratepayers to shareholders.

Q. What does this standard mean for determining the awarded return and the cost of capital?

A. It is important to understand that the *awarded* return and the *cost* of capital are different but related concepts. The two concepts are related in that the legal and technical standards encompassing this issue require that the awarded return reflects the true cost of capital. On the other hand, the two concepts are different in that the legal standards do not mandate that awarded returns exactly match the cost of capital. Awarded returns

[14] A. Lawrence Kolbe, James A. Read, Jr. & George R. Hall, *The Cost of Capital: Estimating the Rate of Return for Public Utilities*, p. 21 (The MIT Press 1984).

are set through the regulatory process and may be influenced by factors other than objective market drivers. The cost of capital, on the other hand, should be evaluated objectively and be closely tied to economic realities. In other words, the cost of capital is driven by stock prices, dividends, growth rates, and — most importantly — it is driven by risk. The cost of capital can be estimated by financial models used by firms, investors, and academics around the world for decades. The problem is, with respect to regulated utilities, there has been a trend in which awarded returns fail to closely track with actual market-based cost of capital as further discussed below. To the extent this occurs, the results are detrimental to ratepayers and the state's economy.

Q. Describe the economic impact that occurs when the awarded return strays too far from the U.S. Supreme Court's cost of equity standard.

A. When the awarded ROE is set far above the *cost* of equity, it runs the risk of violating the U.S. Supreme Court's standards that the awarded return should be *based on the cost of capital*. If the Commission were to adopt the Company's position in this case, it would be permitting an excess transfer of wealth from customers to Company shareholders. Moreover, establishing an awarded return that far exceeds the true cost of capital effectively prevents the awarded returns from changing along with economic conditions. This is especially true given the fact that regulators tend to be influenced by the awarded returns in other jurisdictions, regardless of the various unknown factors influencing those awarded returns. This is yet another reason why it is crucial for regulators to focus on the target utility's actual *cost* of equity, rather than awarded returns from other jurisdictions. Awarded returns may be influenced by settlements

and other political factors not based on true market conditions. In contrast, the market-based cost of equity as estimated through objective models is not influenced by these factors but is instead driven by market-based factors. If regulators rely too heavily on the awarded returns from other jurisdictions, it can create a cycle over time that bears little relation to the market-based cost of equity.

IV. GENERAL CONCEPTS AND METHODOLOGY

Q. Discuss your approach to estimating the cost of equity in this case.

A. While a competitive firm must estimate its own cost of capital to assess the profitability of competing capital projects, regulators determine a utility's cost of capital to establish a fair rate of return. The legal standards set forth above do not include specific guidelines regarding the models that must be used to estimate the cost of equity. Over the years, however, regulatory commissions have consistently relied on several models. The models I have employed in this case have been the two most widely used and accepted in regulatory proceedings for many years. These models are the DCF Model and the CAPM. The specific inputs and calculations for these models are described in more detail below.

Q. Please explain why multiple models are used to estimate the cost of equity.

A. The models used to estimate the cost of equity attempt to measure the return on equity required by investors by estimating several different inputs. It is preferable to use multiple models because the results of any one model may contain a degree of imprecision, especially depending on the reliability of the inputs used at the time of

conducting the model. By using multiple models, the analyst can compare the results of the models and look for outlying results and inconsistencies. Likewise, if multiple models produce a similar result, it may indicate a narrower range for the cost of equity estimate.

Q. Please discuss the benefits of choosing a proxy group of companies in conducting cost of capital analyses.

A. The cost of equity models in this case can be used to estimate the cost of capital of any individual, publicly-traded company. There are advantages, however, to conducting cost of capital analyses on a "proxy group" of companies that are comparable to the target company. First, it is better to assess the financial soundness of a utility by comparing it to a group of other financially sound utilities. Second, using a proxy group provides more reliability and confidence in the overall results because there is a larger sample size. Finally, the use of a proxy group is often a pure necessity when the target company is a subsidiary that is not publicly traded. This is because the financial models used to estimate the cost of equity require information from publicly-traded firms, such as stock prices and dividends.

Q. Describe the proxy group you selected in this case.

A. In this case, I chose to use the same utility proxy group consisting of six water companies that Mr. D'Ascendis used for his analyses, which he refers to as the "Utility Proxy Group."[15] Mr. D'Ascendis also conducted cost of equity analyses on a group

[15] Direct Testimony of Dylan W. D'Ascendis, p. 3, lines 12-16.

on non-utility companies. In my opinion, it is not necessary to perform cost of equity analyses on a proxy group beyond the utility proxy group, as discussed in more detail later in my testimony.

V. RISK AND RETURN CONCEPTS

Q. Please discuss the general relationship between risk and return.

A. As discussed above, risk is the most important factor for the Commission to consider when determining the allowed return. There is a direct relationship between risk and return: the more (or less) risk an investor assumes, the larger (or smaller) return the investor will demand. There are two primary types of risk: firm-specific risk and market risk. Firm-specific risk affects individual companies, while market risk affects all companies in the market to varying degrees.

Q. Discuss the differences between firm-specific risk and market risk.

A. Firm-specific risk affects individual companies, rather than the entire market. For example, a competitive firm might overestimate customer demand for a new product, resulting in reduced sales revenue. This is an example of a firm-specific risk called "project risk."[16] There are several other types of firm-specific risks, including: (1) "financial risk" — the risk that equity investors of leveraged firms face as residual claimants on earnings; (2) "default risk" — the risk that a firm will default on its debt securities; and (3) "business risk" — which encompasses all other operating and

[16] Aswath Damodaran, *Investment Valuation: Tools and Techniques for Determining the Value of Any Asset*, pp. 62-63 (3rd ed., John Wiley & Sons, Inc. 2012).

managerial factors that may result in investors realizing less than their expected return in that particular company.

While firm-specific risk affects individual companies, market risk affects all companies in the market to varying degrees. Examples of market risk include interest rate risk, inflation risk, and the risk of major socio-economic events. When there are changes in these risk factors, they affect all firms in the market to some extent.[17]

Analysis of the U.S. market in 2001 provides a good example for contrasting firm-specific risk and market risk. During that year, Enron Corp.'s stock fell from $80 per share and the company filed for bankruptcy at the end of the year. If an investor's portfolio had held only Enron stock at the beginning of 2001, this irrational investor would have lost the entire investment by the end of the year due to assuming the full exposure of Enron's firm-specific risk (in that case, imprudent management). On the other hand, a rational, diversified investor who invested the same amount of capital in a portfolio holding every stock in the S&P 500 would have had a much different result that year. The rational investor would have been relatively unaffected by the fall of Enron because her portfolio included 499 other stocks. Each of those stocks, however, would have been affected by various *market* risk factors that occurred that year, including the terrorist attacks on September 11th, which affected all stocks in the market. Thus, the rational investor would have incurred a relatively minor loss due to

[17] *See* Zvi Bodie, Alex Kane & Alan J. Marcus, *Essentials of Investments*, p. 149 (9th ed., McGraw-Hill/Irwin 2013).

market risk factors, while the irrational investor would have lost everything due to firm-specific risk factors.

Q. Can investors minimize firm-specific risk through portfolio diversification?

A. Yes. A fundamental concept in finance is that firm-specific risk can be minimized through diversification.[18] If someone irrationally invested all their funds in one firm (such as Enron), they would be exposed to all the firm-specific risk *and* the market risk inherent in that single firm. Rational investors, however, are risk-averse and seek to eliminate risk they can control. Investors can essentially eliminate firm-specific risk by adding more stocks to their portfolio through a process called "diversification."

There are two reasons why diversification eliminates firm-specific risk. First, each stock in a diversified portfolio represents a much smaller percentage of the overall portfolio than it would in a portfolio of just one or a few stocks. Thus, any firm-specific action that changes the stock price of one stock in the diversified portfolio will have only a small impact on the entire portfolio.[19]

The second reason why diversification eliminates firm-specific risk is that the effects of firm-specific actions on stock prices can be either positive or negative for each stock. Thus, in large, diversified portfolios, the net effect of these positive and negative firm-specific risk factors will be essentially zero and will not affect the value

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[18] *See* John R. Graham, Scott B. Smart & William L. Megginson, *Corporate Finance: Linking Theory to What Companies Do*, pp. 179-80 (3rd ed., South Western Cengage Learning 2010).

[19] *See* Aswath Damodaran, *Investment Valuation: Tools and Techniques for Determining the Value of Any Asset*, p. 64 (3rd ed., John Wiley & Sons, Inc. 2012).

of the overall portfolio.[20] Firm-specific risk is also called "diversifiable risk" because it can be easily eliminated through diversification.

Q. Do investors expect an additional return for assuming firm-specific risks?

A. No. Because investors eliminate firm-specific risk through diversification, they know they cannot expect a higher return for assuming the firm-specific risk in any one company. Thus, the risks associated with an individual firm's operations are not rewarded by the market. In fact, firm-specific risk is also called "unrewarded" risk for this reason. Market risk, on the other hand, cannot be eliminated through diversification. Because market risk cannot be eliminated through diversification, investors expect a return for assuming this type of risk. Market risk is also called "systematic risk." Scholars recognize the fact that market risk, or "systematic risk," is the only type of risk for which investors expect a return for bearing:

> If investors can cheaply eliminate some risks through diversification, then we should not expect a security to earn higher returns for risks that can be eliminated through diversification. Investors can expect compensation *only* for bearing systematic risk (i.e., risk that cannot be diversified away).[21]

These important concepts are illustrated in the figure below. Some form of this figure is found in many financial textbooks.

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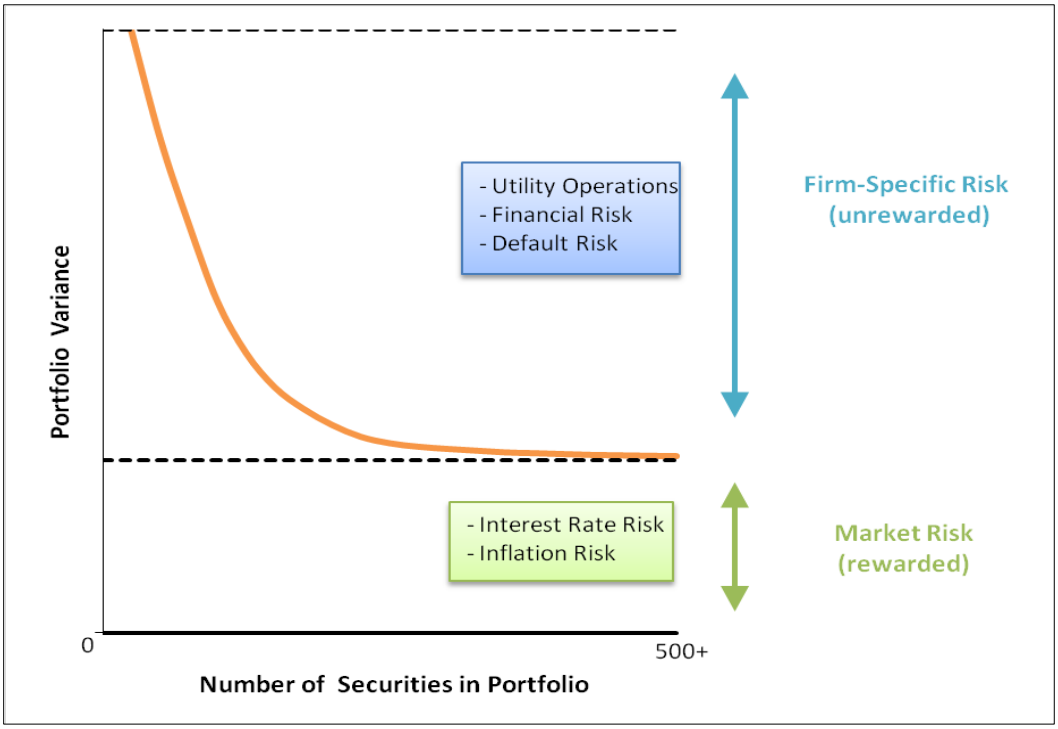
[20] *Id*.

[21] *See* John R. Graham, Scott B. Smart & William L. Megginson, *Corporate Finance: Linking Theory to What Companies Do*, p. 180 (3rd ed., South Western Cengage Learning 2010).

Figure 4:
Effects of Portfolio Diversification



This figure shows that as stocks are added to a portfolio, the amount of firm-specific risk is reduced until it is essentially eliminated. No matter how many stocks are added, however, there remains a certain level of fixed market risk. The level of market risk will vary from firm to firm. Market risk is the only type of risk that is rewarded by the market and is thus the primary type of risk the Commission should consider when determining the allowed return for the utilities it regulates.

Q. Describe how market risk is measured.

A. Investors who want to eliminate firm-specific risk must hold a fully diversified portfolio. To determine the amount of risk that a single stock adds to the overall market portfolio, investors measure the covariance between a single stock and the market

portfolio. The result of this calculation is called "beta."[22] Beta represents the relative sensitivity of a given security to the market as a whole. The market portfolio of all stocks has a beta equal to one. Stocks with betas greater than one are relatively more sensitive to market risk than the average stock. For example, if the market increases (decreases) by 1.0%, a stock with a beta of 1.5 will, on average, increase (decrease) by 1.5%. In contrast, stocks with betas of less than one are less sensitive to market risk, such that if the market increases (decreases) by 1.0%, a stock with a beta of 0.5 will, on average, only increase (decrease) by 0.5%. Thus, stocks with low betas are relatively insulated from market conditions. The beta term is used in the CAPM to estimate the cost of equity, which is discussed in more detail later.[23]

Q. Are public utilities characterized as defensive firms that have low betas, low market risk, and are relatively insulated from overall market conditions?

A. Yes. Although market risk affects all firms in the market, it affects different firms to varying degrees. Firms with high betas are affected more than firms with low betas, which is why firms with high betas are riskier. Stocks with betas greater than one are generally known as "cyclical stocks." Firms in cyclical industries are sensitive to recurring patterns of recession and recovery known as the "business cycle."[24] Thus, cyclical firms are exposed to a greater level of market risk. Securities with betas less

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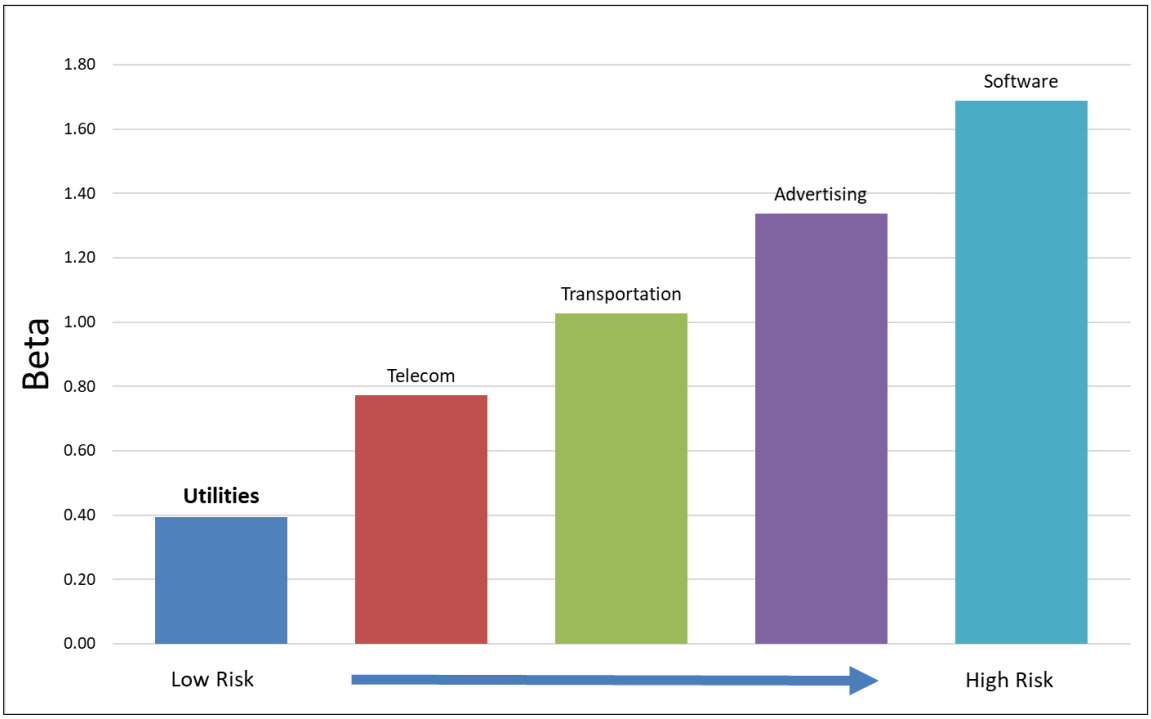
[22] *Id*. at 180-81.

[23] Though it will be discussed in more detail later, Exhibit DJG-9 shows that the average beta of the proxy group was less than 1.0. This confirms the well-known concept that utilities are relatively low-risk firms.

[24] *See* Zvi Bodie, Alex Kane & Alan J. Marcus, *Essentials of Investments*, p. 382 (9th ed., McGraw-Hill/Irwin 2013).

than one, on the other hand, are known as "defensive stocks." Companies in defensive industries, such as public utility companies, "will have low betas and performance that is comparatively unaffected by overall market conditions."[25] In fact, financial textbooks often use utility companies as prime examples of low-risk, defensive firms. The figure below compares the betas of several industries and illustrates that the utility industry is one of the least risky industries in the U.S. market.[26]

Figure 5:
Beta by Industry



[25] *Id*. at 383.

[26] *See* Betas by Sector (US) available at http://pages.stern.nyu.edu/~adamodar/ (2018). (After clicking the link, click "Data" then "Current Data" then "Risk / Discount Rate" from the drop down menu, then "Total Beta by Industry Sector"). The exact beta calculations are not as important as illustrating the well-known fact that utilities are very low-risk companies. The fact that the utility industry is one of the lowest risk industries in the country should not change from year to year.

The fact that utilities are defensive firms that are exposed to little market risk is beneficial to society. When the business cycle enters a recession, consumers can be assured that their utility companies will be able to maintain normal business operations and provide safe and reliable service under efficient management. Likewise, utility investors can be confident that utility stock prices will not widely fluctuate. So, while it is recognized and accepted that utilities are defensive firms that experience little market risk and are relatively insulated from market conditions, this fact should also be appropriately reflected in the Company's awarded return.

VI. DISCOUNTED CASH FLOW ANALYSIS

Q. Describe the DCF Model.

A. The DCF Model is based on a fundamental financial model called the "dividend discount model," which maintains that the value of a security is equal to the present value of the future cash flows it generates. Cash flows from common stock are paid to investors in the form of dividends. There are several variations of the DCF Model. These versions, along with other formulas and theories related to the DCF Model are discussed in more detail in Appendix A.

Q. Describe the inputs to the DCF Model.

A. There are three primary inputs in the DCF Model: (1) stock price; (2) dividend; and (3) the long-term growth rate. The stock prices and dividends are known inputs based on recorded data, while the growth rate projection must be estimated. I discuss each of these inputs separately below.

A. Stock Price

Q. How did you determine the stock price input of the DCF Model?

A. For the stock price (P_0), I used a 30-day average of stock prices for each company in the proxy group.[27] Analysts sometimes rely on average stock prices for longer periods (*e.g.*, 60, 90, or 180 days). According to the efficient market hypothesis, however, markets reflect all relevant information available at a particular time, and prices adjust instantaneously to the arrival of new information.[28] Past stock prices, in essence, reflect outdated information. The DCF Model used in utility rate cases is a derivation of the dividend discount model, which is used to determine the current value of an asset. Thus, according to the dividend discount model and the efficient market hypothesis, the value for the "P_0" term in the DCF Model should technically be the current stock price, rather than an average.

Q. Why did you use a 30-day average for the current stock price input?

A. Using a short-term average of stock prices for the current stock price input adheres to market efficiency principles while avoiding any irregularities that may arise from using a single current stock price. In the context of a utility rate proceeding, there is a significant length of time from when an application is filed, and testimony is due.

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[27] Exhibit DJG-3.

[28] *See* Eugene F. Fama, *Efficient Capital Markets: A Review of Theory and Empirical Work*, Vol. 25, No. 2 The Journal of Finance 383 (1970); *see also* John R. Graham, Scott B. Smart & William L. Megginson, *Corporate Finance: Linking Theory to What Companies Do* 357 (3rd ed., South Western Cengage Learning 2010). The efficient market hypothesis was formally presented by Eugene Fama in 1970 and is a cornerstone of modern financial theory and practice.

Choosing a current stock price for one particular day could raise a separate issue concerning which day was chosen to be used in the analysis. In addition, a single stock price on a particular day may be unusually high or low. It is arguably ill-advised to use a single stock price in a model that is ultimately used to set rates for several years, especially if a stock is experiencing some volatility. Thus, it is preferable to use a short-term average of stock prices, which represents a good balance between adhering to well-established principles of market efficiency while avoiding any unnecessary contentions that may arise from using a single stock price on a given day. The stock prices I used in my DCF analysis are based on 30-day averages of adjusted closing stock prices for each company in the proxy group.[29]

B. Dividend

Q. Describe how you determined the dividend input of the DCF Model.

A. The dividend term in the DCF Model represents dividends per share (d_0). I used forward-looking annualized dividends published by Yahoo! Finance for the dividend input to my constant growth DCF Model.[30] Dividing these dividends by the stock prices for each proxy company results in the dividend yield for each company.[31]

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[29] Exhibit DJG-3. Adjusted closing prices, rather than actual closing prices, are ideal for analyzing historical stock prices. The adjusted price provides an accurate representation of the firm's equity value beyond the mere market price because it accounts for stock splits and dividends.

[30] Exhibit DJG-4.

[31] *Id*.

Q. Are the stock price and dividend inputs for each proxy company a significant issue in this case?

A. No. Although my stock price and dividend inputs are more recent than those used by Mr. D'Ascendis, there is not a statistically significant difference between them because utility stock prices and dividends are generally quite stable. This is another reason that cost of capital models such as the CAPM and the DCF Model are well-suited to be conducted on utilities. The differences between my DCF Model and Mr. D'Ascendis's DCF Model are primarily driven by differences in our growth rate estimates, which are further discussed below.

C. Growth Rate

Q. Please summarize the growth rate input in the DCF Model.

A. The most critical input in the DCF Model is the growth rate. Unlike the stock price and dividend inputs, the growth rate input (g) must be estimated. As a result, the growth rate is often the most contentious issue related to DCF Model inputs in utility rate cases. The DCF Model used in this case is based on the sustainable growth valuation model. Under this model, a stock is valued by the present value of its future cash flows in the form of dividends. Before future cash flows are discounted by the cost of equity, however, they must be "grown" into the future by a sustainable growth rate. As stated above, one of the inherent assumptions of this model is that these cash flows in the form of dividends grow at a sustainable rate forever. For young, high-growth firms, estimating the growth rate to be used in the model can be especially difficult, and may require the use of multi-stage growth models. For mature, low-growth firms such as

utilities, however, estimating the sustainable growth rate is more transparent. The growth term of the DCF Model is one of the most important, yet least understood, aspects of cost of equity estimations in utility regulatory proceedings. Therefore, I will provide a more detailed explanation on the various determinants of growth below.

Q. Describe the various determinants of growth that can be considered for the growth rate input in the DCF Model.

A. Although the DCF Model directly considers the growth of dividends, there are a variety of growth determinants that should be considered when estimating growth rates. It should be noted that these various growth determinants are used primarily to determine the short-term growth rates in multi-stage DCF models. For utility companies, it is necessary to focus primarily on a long-term growth rate in dividends. This is also known as a "sustainable" growth rate, since this is the growth rate assumed for the company's dividends in perpetuity. That is not to say that these growth determinants cannot be considered when estimating sustainable growth; however, as discussed below, sustainable growth must be constrained much more than short-term growth for young firms with high growth opportunities. Additionally, I briefly discuss these growth determinants here because it may reveal some of the source of confusion in this area.

1. Historical Growth

Looking at a firm's actual historical experience may theoretically provide a good starting point for estimating short-term growth. However, past growth is not always a good indicator of future growth. Some metrics that might be considered here

are a historical growth in revenues, operating income, and net income. Since dividends are paid from earnings, estimating historical earnings growth may provide an indication of future earnings and dividend growth. In general, however, revenue growth tends to be more consistent and predictable than earnings growth because it is less likely to be influenced by accounting adjustments.[32]

2. Analyst Growth Rates

Analyst growth rates refer to short-term projections of earnings growth published by institutional research analysts such as Value Line and Bloomberg. Analyst growth rates, including the limitations with using them in the DCF Model to estimate utility cost of equity, are discussed in more detail below.

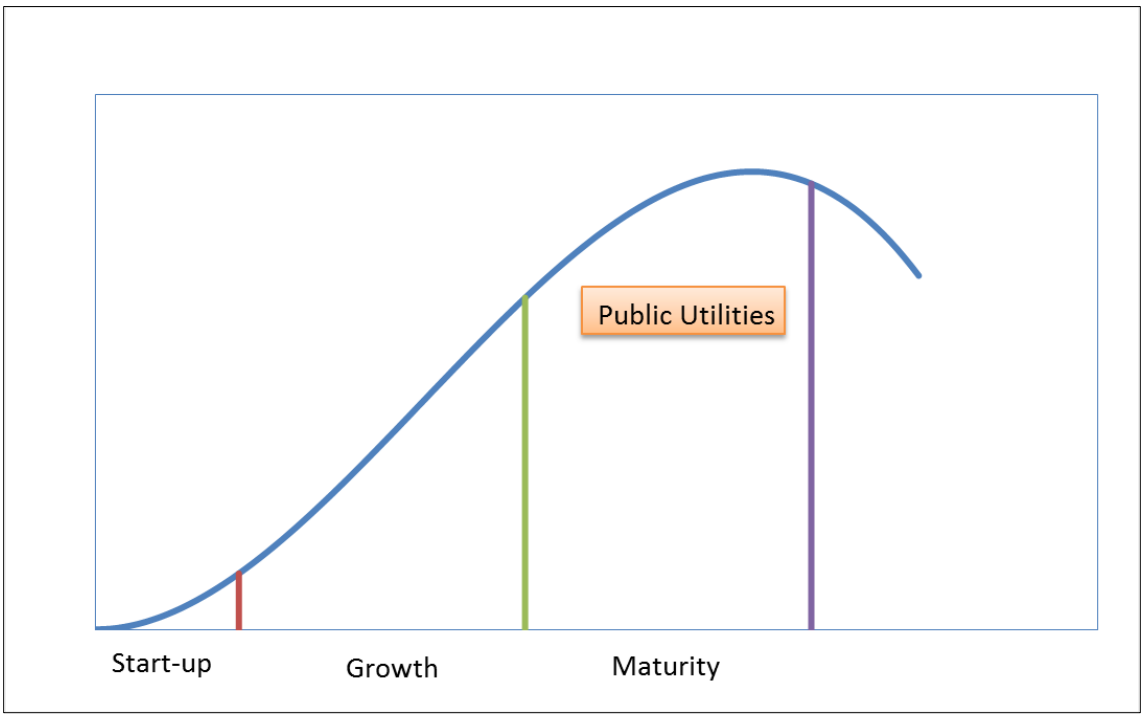
3. Sustainable Growth Rates

To make the DCF Model a viable, practical model, an infinite stream of future cash flows must be estimated and then discounted back to the present. Otherwise, each annual cash flow would have to be estimated separately. Some analysts use "multi-stage" DCF Models to estimate the value of high-growth firms through two or more stages of growth, with the final stage of growth being sustainable. However, it is not necessary to use multi-stage DCF Models to analyze the cost of equity of regulated utility companies. This is because regulated utilities are already in their "sustainable," low growth stage. Unlike most competitive firms, the growth of regulated utilities is

[32] *See* Aswath Damodaran, *Investment Valuation: Tools and Techniques for Determining the Value of Any Asset*, p. 279 (3rd ed., John Wiley & Sons, Inc. 2012).

constrained by physical service territories and limited primarily by ratepayer and load growth within those territories. The figure below illustrates the well-known business/industry life-cycle pattern.

Figure 6:
Industry Life Cycle



In an industry's early stages, there are ample opportunities for growth and profitable reinvestment. In the maturity stage however, growth opportunities diminish, and firms choose to pay out a larger portion of their earnings in the form of dividends instead of reinvesting them in operations to pursue further growth opportunities. Once a firm is in the maturity stage, it is not necessary to consider higher short-term growth metrics in multi-stage DCF Models; rather, it is sufficient to analyze the cost of equity using a stable growth DCF Model with one sustainable growth rate.

Q. Should the annual sustainable growth rate used in the DCF Model exceed the annual growth rate of the aggregate economy?

A. No. A fundamental concept in finance is that no firm can grow forever at a rate higher than the growth rate of the economy in which it operates.[33] Thus, the sustainable growth rate used in the DCF Model should not exceed the aggregate economic growth rate. This is especially true when the DCF Model is conducted on public utilities because these firms have defined service territories. As stated by Dr. Damodaran: "[i]f a firm is a purely domestic company, either because of internal constraints . . . or external constraints (such as those imposed by a government), the growth rate in the domestic economy will be the limiting value."[34]

In fact, it is reasonable to assume that a regulated utility would grow at a rate that is less than the U.S. economic growth rate. Unlike competitive firms, which might increase their growth by launching a new product line, franchising, or expanding into new and developing markets, utility operating companies with defined service territories cannot do any of these things to grow. Gross Domestic Product ("GDP") is one of the most widely used measures of economic production and is used to measure aggregate economic growth. According to the Congressional Budget Office's 2022 Long-Term Budget Outlook, the long-term forecast for nominal U.S. GDP growth is 3.7%.[35]

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[33] *See Id.* at p. 306.

[34] *Id.*

[35] Exhibit DJG-6; *see also* Congressional Budget Office, The 2022 Long-Term Budget Outlook, https://www.cbo.gov/system/files/2022-07/57971-LTBO.pdf.

Q. Please describe the growth rates you used in your DCF Models.

A. For my "sustainable growth" variation of the DCF Model, I used the projected long-term GDP growth rate of 3.7%. As discussed above, it is reasonable to conclude that the long-term growth of a domestic firm cannot outpace the growth rate of the aggregate economy in which it operates (as measured by U.S. GDP in this case). For the "analyst growth" variation of the DCF Model, I considered projected short-term dividend growth rate estimates published by Value Line.[36] I show this variation of the DCF Model because it is often presented in rate cases by ROE witnesses and considered by regulators when assessing the awarded ROE.

Q. What are the final results of your DCF Models?

A. For my DCF Models, I considered two variations: one using a sustainable growth rate and one using analysts' growth rates. The sustainable growth rate DCF Model produced a cost of equity indication of 6.7%. The analyst growth variation of the DCF produced a result of 9.2%.[37]

D. Response to Mr. D'Ascendis's DCF Model

Q. Please summarize the results of Mr. D'Ascendis's DCF analyses.

A. Mr. D'Ascendis's DCF Model produced a result of 9.82% for the utility proxy group.[38]

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[36] Exhibit DJG-7.

[37] Exhibit DJG-7.

[38] Direct Testimony of Dylan W. D'Ascendis, p. 4, Table 2.

Q. Does the result of Mr. D'Ascendis's DCF Model indicate a reasonable cost of equity estimate for York Water?

A. No. Whether the sustainable GDP growth rate or projected dividend growth rates published by Value Line are considered, the highest DCF result I obtained was 7.5%. The primary reason Mr. D'Ascendis's DCF results are overstated is his use of unsustainably high growth rates for some proxy companies. For example, Mr. D'Ascendis incorporated an annual growth rate in earnings of 14% for Middlesex Water Company. This means Mr. D'Ascendis is suggesting the company's earnings will growth by 14% each year, every year, in perpetuity. This 14% growth estimate is from Zack's; however, it is a five-year growth estimate. Mr. D'Ascendis is suggesting that this five-year growth rate projection could continue in perpetuity. As a result, the cost of equity results indicated by Mr. D'Ascendis's DCF Model are unreasonably high in my opinion.

VII. CAPITAL ASSET PRICING MODEL ANALYSIS

Q. Describe the Capital Asset Pricing Model.

A. The CAPM is a market-based model founded on the principle that investors expect higher returns for incurring additional risk.[39] The CAPM estimates this expected return. The various assumptions, theories, and equations involved in the CAPM are discussed further in Appendix B. Using the CAPM to estimate the cost of equity of a

[39] William F. Sharpe, *A Simplified Model for Portfolio Analysis* 277-93 (Management Science IX 1963); *see also* John R. Graham, Scott B. Smart & William L. Megginson, *Corporate Finance: Linking Theory to What Companies Do* 208 (3rd ed., South Western Cengage Learning 2010).

regulated utility is consistent with the legal standards governing the fair rate of return. The U.S. Supreme Court has recognized that "the amount of *risk* in the business is a most important factor" in determining the allowed rate of return,[40] and that "the return to the equity owner should be commensurate with returns on investments in other enterprises having corresponding *risks*."[41] The CAPM is a useful model because it directly considers the amount of risk inherent in a business and directly measures the most important component of a fair rate of return analysis.

Q. Describe the inputs for the CAPM.

A. The basic CAPM equation requires only three inputs to estimate the cost of equity: (1) the risk-free rate; (2) the beta coefficient; and (3) the equity risk premium. Each input is discussed separately below.

A. The Risk-Free Rate

Q. Please explain the risk-free rate.

A. The first term in the CAPM is the risk-free rate (R_F). The risk-free rate is simply the level of return investors can achieve without assuming any risk. The risk-free rate represents the bare minimum return that any investor would require on a risky asset. Even though no investment is technically void of risk, investors often use U.S. Treasury securities to represent the risk-free rate because they accept that those securities essentially contain no default risk. The Treasury issues securities with different

[40] *Wilcox*, 212 U.S. at 48 (emphasis added).

[41] *Hope Natural Gas Co*., 320 U.S. at 603 (emphasis added).

maturities, including short-term Treasury Bills, intermediate-term Treasury Notes, and long-term Treasury Bonds.

Q. Is it preferable to use the yield on long-term Treasury bonds for the risk-free rate in the CAPM?

A. Yes. In valuing an asset, investors estimate cash flows over long periods of time. Common stock is viewed as a long-term investment, and the cash flows from dividends are assumed to last indefinitely. As a result, short-term Treasury bill yields are rarely used in the CAPM to represent the risk-free rate. Short-term rates are subject to greater volatility and thus can lead to unreliable estimates. Instead, long-term Treasury bonds are usually used to represent the risk-free rate in the CAPM. I considered a 30-day average of daily Treasury yield curve rates on 30-year Treasury bonds in my risk-free rate estimate, which resulted in a risk-free rate of 4.89%.[42]

B. The Beta Coefficient

Q. How is the beta coefficient used in this model?

A. As discussed above, beta represents the sensitivity of a given security to movements in the overall market. The CAPM states that in efficient capital markets, the expected risk premium on each investment is proportional to its beta. Recall that a security with a beta greater (less) than one is more (less) risky than the market portfolio. An index such as the S&P 500 Index is used as a proxy for the market portfolio. The historical betas for publicly traded firms are published by various institutional analysts. Beta

[42] Exhibit DJG-7.

may also be calculated through a linear regression analysis, which provides additional statistical information about the relationship between a single stock and the market portfolio. The market portfolio of all stocks has a beta equal to one. Stocks with betas greater than one are relatively more sensitive to market risk than the average stock. In contrast, stocks with betas of less than one are less sensitive to market risk.

Q. Describe the source for the betas you used in your CAPM analysis.

A. I used betas recently published by Value Line Investment Survey. The beta for each proxy company is less than 1.0, and the average beta for the proxy group is only 0.80.[43] This is an objective indicator that utility stocks are generally less risky than the market average. While there is evidence suggesting that betas published by sources such as Value Line may actually overestimate the risk of utilities (and thus overestimate the CAPM), I used the betas published by Value Line in the interest of minimizing controversy.[44]

C. The Equity Risk Premium

Q. Describe the equity risk premium.

A. The final term of the CAPM is the equity risk premium ("ERP"), which is the required return on the market portfolio less the risk-free rate ($R_M - R_F$). In other words, the ERP is the level of return investors expect above the risk-free rate in exchange for investing in risky securities. Many experts agree that "the single most important variable for

[43] Exhibit DJG-8.

[44] *See* Appendix B for a more detailed discussion of raw beta calculations and adjustments.

making investment decisions is the equity risk premium."[45] Likewise, the ERP is arguably the single most important factor in estimating the cost of capital. There are three basic methods that can be used to estimate the ERP: (1) calculating a historical average; (2) taking a survey of experts; and (3) calculating the implied ERP. I will discuss each method in turn, noting advantages and disadvantages of these methods.

1. Historical Average

Q. Describe the historical equity risk premium.

A. The historical ERP may be calculated by simply taking the difference between returns on stocks and returns on government bonds over a certain period of time. Many practitioners rely on the historical ERP as an estimate for the forward-looking ERP because it is easy to obtain. However, there are disadvantages to relying on the historical ERP.

Q. What are the limitations of relying solely on a historical average to estimate the current or forward-looking ERP?

A. As I mentioned, many investors use the historic ERP because it is convenient and easy to calculate. But what matters in the CAPM model is the current and forward-looking risk premium.[46] Some investors may think that a historic ERP provides some indication of what the prospective risk premium is; however, there is empirical

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[45] Elroy Dimson, Paul Marsh & Mike Staunton, *Triumph of the Optimists: 101 Years of Global Investment Returns* 4 (Princeton University Press 2002).

[46] John R. Graham, Scott B. Smart & William L. Megginson, *Corporate Finance: Linking Theory to What Companies Do* 330 (3rd ed., South Western Cengage Learning 2010).

evidence to suggest the prospective, forward-looking ERP is actually *lower* than the historical ERP. In a landmark publication on risk premiums around the world, *Triumph of the Optimists*, the authors suggest through extensive empirical research that the prospective ERP is lower than the historical ERP.[47] This is due in large part to what is known as "survivorship bias" or "success bias" — a tendency for failed companies to be excluded from historical indices.[48] From their extensive analysis, the authors make the following conclusion regarding the prospective ERP:

> The result is a forward-looking, geometric mean risk premium for the United States . . . of around 2½ to 4 percent and an arithmetic mean risk premium . . . that falls within a range from a little below 4 to a little above 5 percent.[49]

Indeed, these results are lower than many reported historical risk premiums. Other noted experts agree:

> The historical risk premium obtained by looking at U.S. data is biased upwards because of survivor bias. . . . The true premium, it is argued, is much lower. This view is backed up by a study of large equity markets over the twentieth century (*Triumph of the Optimists*), which concluded that the historical risk premium is closer to 4%.[50]

Regardless of the variations in historic ERP estimates, many leading scholars and practitioners agree that simply relying on a historic ERP to estimate the risk premium

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[47] Elroy Dimson, Paul Marsh & Mike Staunton, *Triumph of the Optimists: 101 Years of Global Investment Returns* 194 (Princeton University Press 2002).

[48] *Id*. at 34.

[49] *Id*. at 194.

[50] Aswath Damodaran, *Equity Risk Premiums: Determinants, Estimation and Implications – The 2015 Edition* 17 (New York University 2015).

going forward is not ideal. Fortunately, "a naïve reliance on long-run historical averages is not the only approach for estimating the expected risk premium."[51]

Q. Did you rely on the historical ERP as part of your CAPM analysis in this case?

A. No. Due to the limitations of this approach, I primarily relied on the ERP reported in expert surveys and the implied ERP method discussed below.

2. Expert Surveys

Q. Describe the expert survey approach to estimating the ERP.

A. As its name implies, the expert survey approach to estimating the ERP involves conducting a survey of experts including professors, analysts, chief financial officers, and other executives around the country and asking them what they think the ERP is. The IESE Business School conducts such a survey each year, and the 2025 survey reported an average ERP of 5.5%.[52]

3. Implied Equity Risk Premium

Q. Describe the implied equity risk premium approach.

A. The third method of estimating the ERP is arguably the best. The implied ERP relies on the stable growth model proposed by Gordon, often called the "Gordon Growth Model," which is a basic stock valuation model widely used in finance for many

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[51] John R. Graham, Scott B. Smart & William L. Megginson, *Corporate Finance: Linking Theory to What Companies Do* 330 (3rd ed., South Western Cengage Learning 2010).

[52] Pablo Fernandez, et al., *Survey: Market Risk Premium and Risk-Free Rate used for 54 countries in 2025* (IESE Business School 2024), copy available at https://papers.ssrn.com/sol3/papers.cfm?abstract_id=5260463
IESE Business School is the graduate business school of the University of Navarra. IESE offers Master of Business Administration (MBA), Executive MBA and Executive Education programs. IESE is consistently ranked among the leading business schools in the world.

years.[53] This model is a mathematical derivation of the DCF Model. In fact, the underlying concept in both models is the same: The current value of an asset is equal to the present value of its future cash flows. Instead of using this model to determine the discount rate of one company, we can use it to determine the discount rate for the entire market by substituting the inputs of the model. Specifically, instead of using the current stock price (P_0), we will use the current value of the S&P 500 (V_{500}). Instead of using the dividends of a single firm, we will consider the dividends paid by the entire market. Additionally, we should consider potential dividends. In other words, stock buybacks should be considered in addition to paid dividends, as stock buybacks represent another way for the firm to transfer free cash flow to shareholders. Focusing on dividends alone without considering stock buybacks could understate the cash flow component of the model, and ultimately understate the implied ERP. The market dividend yield plus the market buyback yield gives us the gross cash yield to use as our cash flow in the numerator of the discount model. This gross cash yield is increased each year over the next five years by the growth rate. These cash flows must be discounted to determine their present value. The discount rate in each denominator is the risk-free rate (R_F) plus the discount rate (K). Equation 1 below shows how the implied return is calculated. Since the current value of the S&P is known, we can solve for K: The implied market return.[54]

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[53] Myron J. Gordon and Eli Shapiro, *Capital Equipment Analysis: The Required Rate of Profit* 102-110 (Management Science Vol. 3, No. 1 Oct. 1956).

[54] *See* Exhibit DJG-9 for detailed calculation.

Equation 1:
Implied Market Return

$$V_{500} = \frac{CY_1(1+g)^1}{(1+R_F+K)^1} + \frac{CY_2(1+g)^2}{(1+R_F+K)^2} + \cdots + \frac{CY_5(1+g)^5 + TV}{(1+R_F+K)^5}$$

where:
- V_{500} = *current value of index (S&P 500)*
- $CY_{1\text{-}5}$ = *average cash yield over last five years (includes dividends and buybacks)*
- g = *compound growth rate in earnings over last five years*
- R_F = *risk-free rate*
- K = *implied market return (this is what we are solving for)*
- TV = *terminal value* $= CY_5 (1+R_F) / K$

The discount rate is called the "implied" return because it is based on the current value of the index as well as the value of free cash flow to investors projected over the next five years. Thus, based on these inputs, the market is "implying" the expected return; or in other words, based on the current value of all stocks (the index price) and the projected value of future cash flows, the market is telling us the return expected by investors for investing in the market portfolio. After solving for the implied market return (K), we simply subtract the risk-free rate from it to arrive at the implied ERP as shown in Equation 2.

Equation 2:
Implied Equity Risk Premium

$$Implied\ Expected\ Market\ Return - R_F = Implied\ ERP$$

Q. Discuss the results of your implied ERP calculation.

A. After collecting data for the index value, operating earnings, dividends, and buybacks for the S&P 500 over the past six years, I calculated the dividend yield, buyback yield, and gross cash yield for each year. I also calculated the compound annual growth rate (g) from operating earnings. I used these inputs, along with the risk-free rate and

current value of the index to calculate a current expected return on the entire market of 9.9%. I subtracted the risk-free rate to arrive at the implied equity risk premium of 5.0%.[55] Dr. Damodaran, one of the world's leading experts on the ERP, promotes the implied ERP method discussed above. He calculates monthly and annual implied ERPs with this method and publishes his results. Dr. Damodaran's average ERP estimate for May 2023 using several implied ERP variations was 4.3%.[56] Kroll (formerly Duff & Phelps) recently published an estimated ERP of 5.5%.[57]

Q. What are the results of your final ERP estimate?

A. For the final ERP estimate I used in my CAPM analysis, I considered the results of the ERP surveys, the estimated ERP reported by Kroll, the estimated ERP calculated by Dr. Damodaran, and the implied ERP based on my calculations.[58] The results are presented in the following figure:

[55] *Id*.

[56] http://pages.stern.nyu.edu/~adamodar/.

[57] Kroll, Kroll Recommended U.S. Equity Risk Premium and Corresponding Risk-Free Rates to be Used in Computing Cost of Capital: January 2008 – Present (June 2023).

[58] *See also* Exhibit DJG-10.

Figure 7:
Equity Risk Premium Results

IESE Business School Survey	5.5%
Kroll (Duff & Phelps) Report	5.5%
Damodaran (average)	4.3%
Garrett	5.0%
Average	**5.1%**

I used the average ERP result of 5.1% in my CAPM.[59]

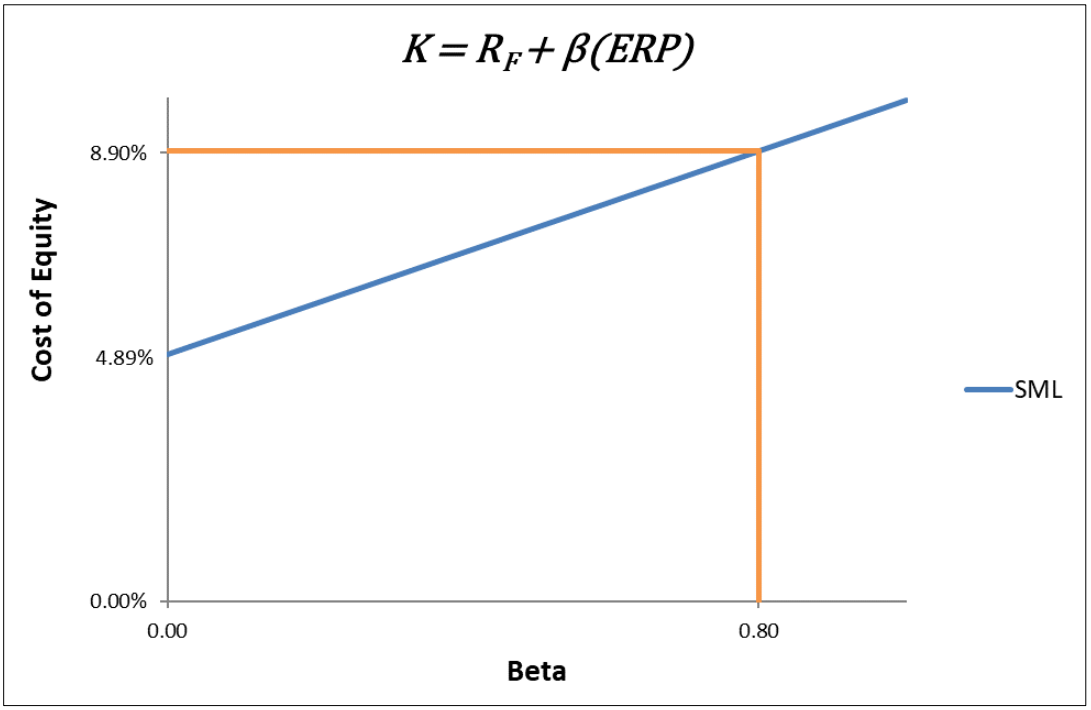
Q. Please explain the final results of your CAPM analysis.

A. Using the inputs for the risk-free rate, beta coefficient, and equity risk premium discussed above, I estimate that the Company's CAPM cost of equity is 8.9% (but only if imputing the average capital structure of the proxy group for York Water).[60] The CAPM can be displayed graphically through what is known as the Security Market Line ("SML"). The figure below shows the expected return (cost of equity) on the y-axis, and the average beta for the proxy group on the x-axis. The SML intercepts the y-axis at the level of the risk-free rate. The slope of the SML is the equity risk premium.

[59] Exhibit DJG-10.

[60] Exhibit DJG-11.

Figure 8:
CAPM Graph



The SML provides the rate of return that will compensate investors for the beta risk of that investment. Thus, at an average beta of 0.80 for the proxy group, the estimated CAPM cost of equity for the Company is 8.9%.

D. Response to Mr. D'Ascendis's CAPM Analysis

Q. Please summarize the results of Mr. D'Ascendis's CAPM analysis.

A. Mr. D'Ascendis's traditional CAPM produced a result of 10.43%.[61] Mr. D'Ascendis's ultimate CAPM cost of equity estimate of 10.74% is affected by his application of another variation of the CAPM called the "empirical" CAPM ("ECAPM").[62]

Q. Do you believe the result of Mr. D'Ascendis's CAPM indicates a reasonable cost of equity estimate for York Water?

A. No. The main problem with Mr. D'Ascendis's CAPM cost of equity result stems primarily from his estimate of the ERP. In my response to Mr. D'Ascendis's CAPM results, I also address his other risk premium model and his ECAPM analysis.

1. Equity Risk Premium

Q. Did Mr. D'Ascendis rely on a reasonable measure for the ERP?

A. No. Mr. D'Ascendis used an ERP of 8.41% in his CAPM,[63] which is significantly higher than the estimates reported in expert surveys and estimated by other analysts. As part of Mr. D'Ascendis's ERP analysis, he considered market data as old as 1926.[64] Treasury yields nearly a century old have no bearing on the current and forward-looking ERP, which is what matters when conducting an accurate CAPM analysis. The ERP is one of three inputs in the CAPM equation, and it is one of the most single

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[61] Direct Testimony of Dylan W. D'Ascendis, Sch. DWD-5, p. 1.

[62] *Id*. *See also id*. at p. 4, Table 2.

[63] Direct Testimony of Dylan W. D'Ascendis, Sch. DWD-5, p. 1.

[64] *Id*. at p. 2.

important factors for estimating the cost of equity in this case. As discussed above, I used three widely accepted methods for estimating the ERP, including consulting expert surveys, calculating the implied ERP based on aggregate market data, and considering the ERPs published by reputable analysts. The average ERP produced from my various sources is only 5.1%.[65] This means that Mr. D'Ascendis's ERP estimate is significantly higher than the average ERP from these sources.

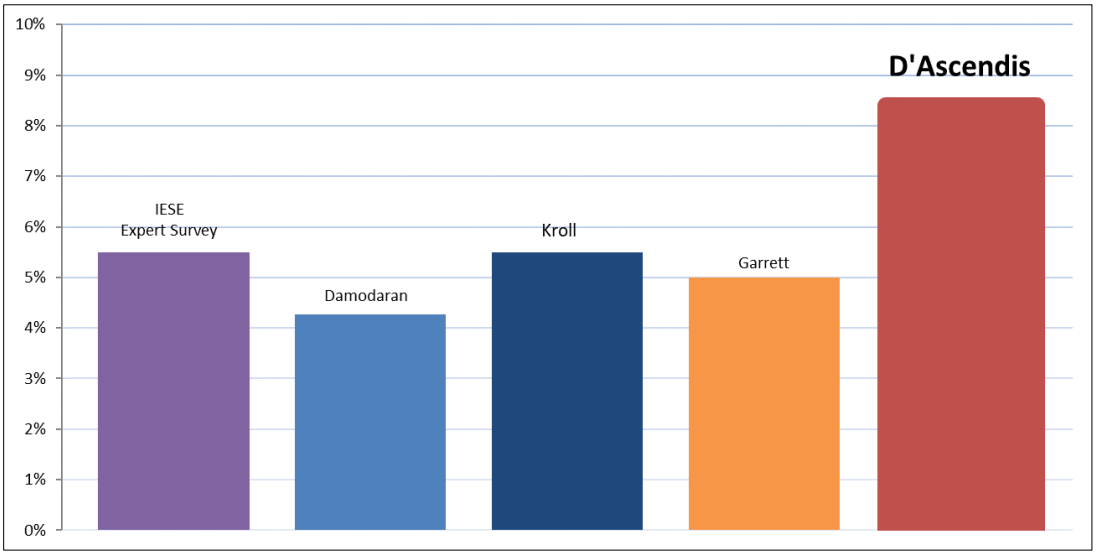
Q. Please discuss and illustrate how Mr. D'Ascendis's ERP compares with other estimates for the ERP.

A. As discussed above, the 2025 IESE Business School expert survey reports an average ERP of 5.5%. Similarly, Kroll recently estimated an ERP of 5.5%. The following figure illustrates that Mr. D'Ascendis's ERP estimate is far out of line with industry norms.[66]

[65] Exhibit DJG-10.

[66] The ERP estimated by Dr. Damodaran is the average of several ERP estimates under slightly differing assumptions.

Figure 9:
Equity Risk Premium Comparison



When compared with other independent sources for the ERP (as well as my estimate), which do not have a wide variance, Mr. D'Ascendis's ERP estimate is clearly not within the range of reasonableness. As a result, his CAPM cost of equity estimate is overstated and unreliable.

2. Other Risk Premium Analyses

Q. Please summarize the results of Mr. D'Ascendis's other risk premium analyses?

A. In addition to the CAPM, Mr. D'Ascendis conducted another type of risk premium analysis called the "Risk Premium Model" that produced a result of 10.70%.[67]

[67] Direct Testimony of Dylan W. D'Ascendis, p. 4, Table 2.

Q. Does the result of Mr. D'Ascendis's Risk Premium Model indicate a reasonable cost of equity estimate for York Water?

A. No. Mr. D'Ascendis's risk premium models rely in part on utility bond yields dating back to 1928.[68] However, data that old is of questionable relevance because cost of equity estimation is essentially a forward-looking process. Analysts can look to the recent past in order to arrive at reasonable forward-looking projections. For example, I use a recent 30-day average of stock prices and Treasury bond yields in my CAPM and DCF models. In contrast, it is unreasonable to consider data nearly 100 years old as having any meaningful impact on the current and forward-looking cost of equity for York Water.

This alternative risk premium analysis offered by Mr. D'Ascendis is completely unnecessary when we already have a real risk premium model to use: the CAPM. The CAPM itself is a "risk premium" model; it takes the bare minimum return any investor would require for assuming no risk (the risk-free rate), then adds a *premium* to compensate the investor for the extra risk he or she assumes by buying a stock rather than a riskless U.S. Treasury security. The CAPM has been utilized by companies around the world for decades for the same purpose we are using it in this case – to estimate cost of equity. Unlike the CAPM, which is found in almost every comprehensive financial textbook, the types of risk premium models used by Mr. D'Ascendis in this case are almost exclusively found in the texts and testimonies of

[68] *Id*. at p. 24, lines 3-15.

utility witnesses. The Commission should focus on the results of the CAPM rather than the risk premium analysis presented by Mr. D'Ascendis.

3. Empirical CAPM

Q. Please summarize Mr. D'Ascendis's Empirical CAPM ("ECAPM") analysis.

A. Mr. D'Ascendis offers another version of the CAPM called ECAPM. The premise of the ECAPM is that the standard CAPM underestimates the return required from low-beta securities, such as those of the proxy group. Mr. D'Ascendis's ECAPM produced an average result of 12.05%.[69]

Q. Do you agree with Mr. D'Ascendis's ECAPM results?

A. No. The premise of Mr. D'Ascendis's ECAPM is that the standard CAPM underestimates the return required from low-beta securities. There are several problems with this concept, however. First, the Value Line betas both Mr. D'Ascendis and I used in the real CAPM have already been adjusted upward to account for the theory that low-beta stocks might have a tendency to be underestimated. Second, there is empirical evidence suggesting that the type of beta-adjustment method used by Value Line actually overstates betas from consistently low-beta industries like utilities. According to this research, it is better to employ an adjustment method that adjusts raw betas toward an industry average, rather than the market average, which ultimately results in betas that are lower than those published in Value Line.[70] Finally (and most

[69] Direct Testimony of Dylan W. D'Ascendis, York Water Exhibit No. DWD-5.

[70] *See* Appendix B for further discussion on these theories.

pertinently), Mr. D'Ascendis's ECAPM still suffers from the same overestimated ERP input discussed above. Regardless of the differing theories regarding the mean reversion tendencies of low-beta securities, Mr. D'Ascendis's ECAPM should be disregarded for its ERP inputs alone which were based on old, out-of-date data resulting in unreasonable ERP significantly higher than that of other experts in the industry.

VIII. OTHER ISSUES

Q. Are there other issues raised by Mr. D'Ascendis in his testimony that you would like to respond to.

A. Yes. In his testimony, Mr. D'Ascendis suggests that several other factors should have increasing effects on the cost of equity estimate, including business risks due to the Company's relative size, flotation costs, and management performance. In addition, Mr. D'Ascendis conducts his modeling on a group of non-utility companies. I will address these issues below.

A. Business Risk Due to Size

Q. Please describe Mr. D'Ascendis's business risk adjustment.

A. Mr. D'Ascendis adds 0.15% to his cost of equity results as a "Business Risk Adjustment" to account for York Water's size.[71]

[71] Direct Testimony of Dylan W. D'Ascendis, p. 4, Table 2.

Q. Do you agree with Mr. D'Ascendis regarding the upward adjustment to the cost of equity modeling to account for the Company's size?

A. No. The "size effect" phenomenon arose from a 1981 study conducted by Banz, which found that "in the 1936 – 1975 period, the common stock of small firms had, on average, higher risk-adjusted returns than the common stock of large firms."[72] According to Ibbotson, Banz's size effect study was "[o]ne of the most remarkable discoveries of modern finance."[73] Perhaps there was some merit to this idea at the time, but the size effect phenomenon was short lived. Banz's 1981 publication generated much interest in the size effect and spurred the launch of significant new small cap investment funds. However, this "honeymoon period lasted for approximately two years. . . ." [74] After 1983, U.S. small-cap stocks actually underperformed relative to large cap stocks. In other words, the size effect essentially reversed. In *Triumph of the Optimists*, the authors conducted an extensive empirical study of the size effect phenomenon around the world. They found that after the size effect phenomenon was discovered in 1981, it disappeared within a few years:

[72] Rolf W. Banz, *The Relationship Between Return and Market Value of Common Stocks* 3-18 (Journal of Financial Economics 9 (1981)).

[73] 2015 Ibbotson Stocks, Bonds, Bills, and Inflation Classic Yearbook 99 (Morningstar 2015).

[74] Elroy Dimson, Paul Marsh & Mike Staunton, *Triumph of the Optimists: 101 Years of Global Investment Returns* 131 (Princeton University Press 2002).

> It is clear . . . that there was a global reversal of the size effect in virtually every country, with the size premium not just disappearing but going into reverse. Researchers around the world universally fell victim to Murphy's Law, with the very effect they were documenting – and inventing explanations for – promptly reversing itself shortly after their studies were published.[75]

In other words, the authors assert that the very discovery of the size effect phenomenon likely caused its own demise. The authors ultimately concluded that it is "inappropriate to use the term 'size effect' to imply that we should automatically expect there to be a small-cap premium," yet, this is exactly what utility witnesses often do in attempting to artificially inflate the cost of equity with a size premium. Other prominent sources have agreed that the size premium is a dead phenomenon. According to Ibbotson:

> The unpredictability of small-cap returns has given rise to another argument against the existence of a size premium: that markets have changed so that the size premium no longer exists. As evidence, one might observe the last 20 years of market data to see that the performance of large-cap stocks was basically equal to that of small cap stocks. In fact, large-cap stocks have outperformed small-cap stocks in five of the last 10 years.[76]

In addition to the studies discussed above, other scholars have concluded similar results. According to Kalesnik and Beck:

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[75] *Id*. at 133.

[76] 2015 Ibbotson Stocks, Bonds, Bills, and Inflation Classic Yearbook 112 (Morningstar 2015).

> Today, more than 30 years after the initial publication of Banz's paper, the empirical evidence is extremely weak even before adjusting for possible biases. . . . The U.S. long-term size premium is driven by the extreme outliers, which occurred three-quarters of a century ago. . . . Finally, adjusting for biases . . . makes the size premium vanish. If the size premium were discovered today, rather than in the 1980s, it would be challenging to even publish a paper documenting that small stocks outperform large ones.[77]

For all of these reasons, the Commission should reject the arbitrary size premium proposed by Mr. D'Ascendis.

Q. Are there other practical reasons to consider when rejecting the concept of a size premium in this context?

A. Yes. Utility proxy groups are often comprised of holding companies, which are used to estimate the cost of equity of regulated utility operating subsidiaries. In that regard, it is unreasonable to assume that an operating subsidiary is automatically more risky due to the fact that it will inevitably be "smaller" than the holding companies used to estimate its cost of equity. In other words, a small company that is a subsidiary of a large company does not magically get a small cap premium. If it did, large companies would simply take every project, incorporate it, then make it a "small cap" company in order to generate an automatically higher return on that company. This arrangement is akin to arbitrage, and would simply not exist in a competitive market in terms of parent-subsidiary relationships. The positions taken by Mr. D'Ascendis and other utility ROE

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[77] Vitali Kalesnik and Noah Beck, *Busting the Myth About Size* (Research Affiliates 2014), available at https://www.google.com/url?sa=t&rct=j&q=&esrc=s&source=web&cd=&ved=2ahUKEwic84ykqNL_AhWmmWoFHbwzCpcQFnoECAsQAQ&url=https%3A%2F%2Fwww.researchaffiliates.com%2Fcontent%2Fdam%2Fra%2Fpublications%2Fpdf%2F284-busting-the-myth-about-size.pdf&usg=AOvVaw3Yw7SggIT0R8KvzGmYkuAp&opi=89978449 (emphasis added).

witnesses is there is an automatic additional return an operating utility should expect because it is inevitably smaller than the proxy group used to estimate its cost of equity. Not only is this view contrary to the numerous studies outlined above, debunking the size premium phenomenon, but it also contradicts a common sense view of the relationship between utility holding companies and their subsidiaries.

B. Flotation Cost Adjustment

Q. Please summarize the flotation cost adjustment applied by Mr. D'Ascendis.

A. "Flotation costs" generally refer to the underwriter's compensation for the services it provides in connection with the securities offering. Mr. D'Ascendis adds 0.12% to his cost of equity modeling results to account for flotation costs.[78] As part of his calculation, Mr. D'Ascendis considered equity issuances dating back to 2004.[79]

Q. Do you agree with Mr. D'Ascendis flotation cost adjustment?

A. No. Incorporating costs dating back to 2004 is clearly inappropriate in terms of setting rates for customers in this case. When companies issue equity securities, they typically hire at least one investment bank as an underwriter for the securities. In addition, Mr. D'Ascendis's flotation cost adjustment should be rejected for the following reasons.

1. Flotation costs are not actual "out-of-pocket" costs.

The Company has not experienced any out-of-pocket costs for flotation. Underwriters are not compensated in this fashion. Instead, underwriters are compensated through an

[78] Direct Testimony of Dylan W. D'Ascendis, p. 4, Table 2.

[79] *Id*. at Sch. DWD-9, p. 1.

"underwriting spread." An underwriting spread is the difference between the price at which the underwriter purchases the shares from the firm, and the price at which the underwriter sells the shares to investors.[80] Accordingly, the Company has not experienced any out-of-pocket flotation costs; and if it has incurred such costs during the test period, those costs should be included in the Company's expense schedules.

2. The market already accounts for flotation costs.

When an underwriter markets a firm's securities to investors, the investors are aware of the underwriter's fees. The investors know that a portion of the price they are paying for the shares does not go directly to the company, but instead goes to compensate the underwriter for its services. In fact, federal law requires that the underwriter's compensation be disclosed on the front page of the prospectus.[81] Thus, investors have already considered and accounted for flotation costs when making their decision to purchase shares at the quoted price.

As a result, there is no need for shareholders to receive additional compensation to account for costs they have already considered and agreed to. Similar compensation structures are in other kinds of business transactions. For example, a homeowner may hire a realtor and sell a home for $100,000. After the realtor takes a six percent commission, the seller nets $94,000. The buyer and seller agreed to the transaction

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[80] *See* John R. Graham, Scott B. Smart & William L. Megginson, *Corporate Finance: Linking Theory to What Companies Do*, p. 509 (3rd ed., South Western Cengage Learning 2010).

[81] *See* Regulation S-K, 17 C.F.R. § 229.501(b)(3) (requiring that the underwriter's discounts and commissions be disclosed on the outside cover page of the prospectus). A prospectus is a legal document that provides details about an investment offering.

notwithstanding the realtor's commission. Obviously, it would be unreasonable for the buyer or seller to demand additional funds from anyone after the deal is completed to reimburse them for the realtor's fees. Likewise, investors of competitive firms do not expect additional compensation for flotation costs. Thus, it would not be appropriate for a commission standing in the place of competition to reward a utility's investors with this additional compensation.

3. It is inappropriate to add any additional basis points to an awarded ROE proposal that is already far above the Company's cost of equity.

For the reasons discussed above, flotation costs should be disallowed from a technical standpoint; they should also be disallowed from a policy standpoint. The Company is asking this Commission to award it a cost of equity that is significantly higher than any reasonable estimate of its market-based cost of equity. Under these circumstances, it is especially inappropriate to suggest that flotation costs should be considered in any way to increase an already inflated ROE proposal.

C. Non-Regulated Cost of Equity Model

Q. Please describe Mr. D'Ascendis's cost of equity model conducted on non-price regulated companies.

In addition to conducting a cost of equity analysis on the utility proxy group, Mr. D'Ascendis also conducted a similar type of analysis on a group of twenty non-utility

companies.[82] The result of this modeling is 11.51%, which is the highest of Mr. D'Ascendis's modeling results.[83]

Q. Do the results of Mr. D'Ascendis's non-utility modeling indicate a reasonable cost of equity estimate for York Water?

No. Non-utility companies are relatively incomparable to York Water compared with the utility proxy group. Thus, the results obtained from these multiple analyses of these non-utility companies will be inferior to the results obtained from any model (conducted properly) on the utility proxy group. The risk profiles of competitive firms will tend to be higher than those of low-risk utilities; thus, their cost of equity estimates will generally be higher. In this case, Mr. D'Ascendis's non-utility model result was 11.59%, which is higher than both his base CAPM and DCF Model results when applied to the utility proxy group. However, even if Mr. D'Ascendis had selected a group of non-utility companies with the exact same betas as the utility proxy group, it would not resolve the most glaring problem with the model itself, which is the fact that the business operations of the non-utility group are absolutely less comparable to York Water than the utility proxy group. In other words, there is simply no marginal value added to the process of estimating utility cost of equity by using non-utility, non-regulated firms in a proxy group instead of firms with relatively similar risk profiles to the regulated utility being analyzed. Moreover, Mr. D'Ascendis again uses excessive risk premiums and unreasonable inputs leading to overstated model results. Using the

[82] See Direct Testimony of Dylan W. D'Ascendis, pp. 43-46.

[83] *Id*. at p. 4, Table 2.

same flawed approaches and unreasonable inputs in analyses of not one, but two proxy groups compounds the impact of those unsound choices.

D. Management Performance Premium

Q. Please summarize the management performance premium applied by Mr. D'Ascendis.

A. Mr. D'Ascendis applied an upward adjustment of 0.25% to his modeling results to account for management performance.[84]

Q. Do you agree that managerial performance should affect York Water's authorized ROE?

A. No. As discussed in my testimony, the primary driver of the cost of equity and required rate of return is how the market risk impacts individual firms. Managerial performance and the risk of imprudent management is related to firm-specific risks, which are not rewarded by the market because investors can eliminate such risk through diversification of the portfolio, and do not have a material effect on the cost of equity. As investors in competitive firms in the marketplace cannot expect an additional return on equity simply due to prudent managerial performance, the Company as a regulated firm should not receive any premium in addition to an authorized market-based ROE due to prudent managerial performance. OCA witness Alexander also discusses problems with the Company's management performance in her direct testimony and recommends that the requested premium be denied.

[84] Direct Testimony of Dylan W. D'Ascendis, p. 4, Table 2.

Q. Are you aware of regulators from other jurisdictions who have recognized the performance of utility management as having an increasing effect on authorized ROE?

A. No, I am not aware of a regulator from another jurisdiction who has specially recognized managerial performance as having an increasing effect on the authorized ROE.

IX. CAPITAL STRUCTURE

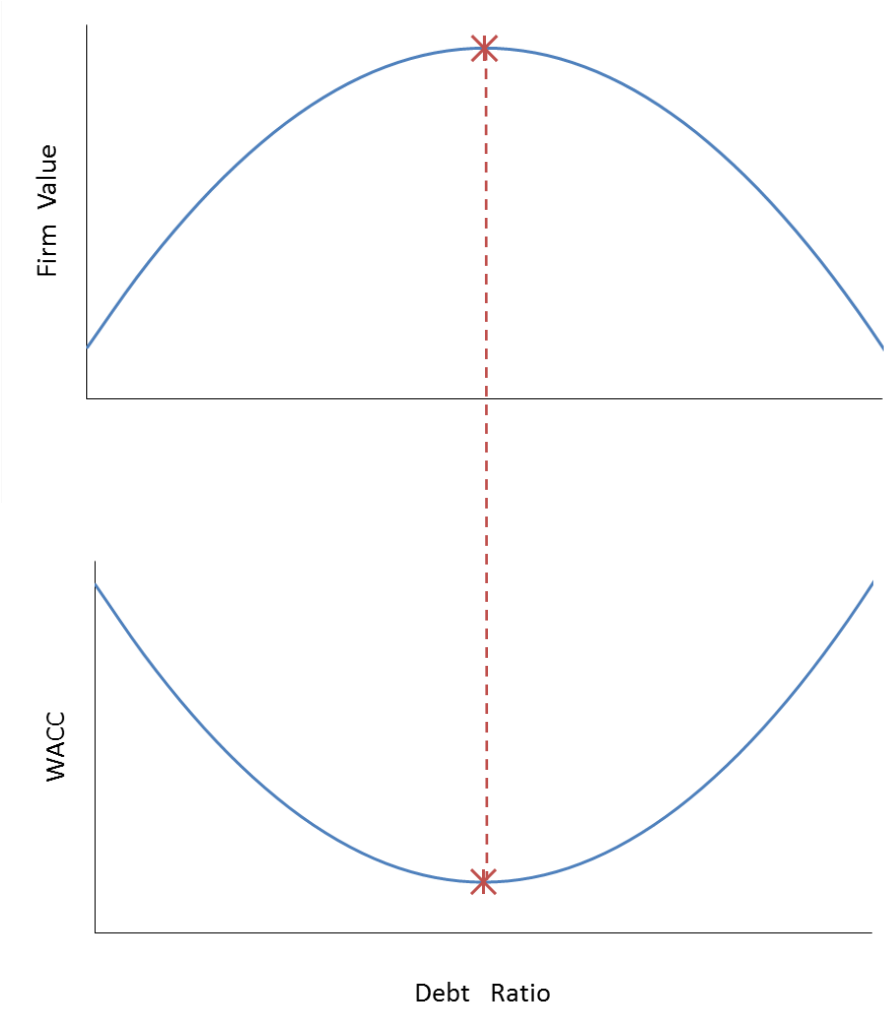
Q. Describe in general the concept of a company's capital structure.

A. "Capital structure" refers to the way a company finances its overall operations through external financing. The primary sources of long-term, external financing are debt capital and equity capital. Debt capital usually comes in the form of contractual bond issuances that require the firm to make payments, while equity capital represents an ownership interest in the form of stock. Because a firm cannot pay dividends on common stock until it satisfies its debt obligations to bondholders, stockholders are referred to as "residual claimants." The fact that stockholders have a lower priority to claims on company assets increases their risk and the required return relative to bondholders. Thus, equity capital has a higher cost than debt capital. Firms can reduce their weighted average cost of capital ("WACC") by recapitalizing and increasing their debt financing. In addition, because interest expense is deductible, increasing debt also adds value to the firm by reducing the firm's tax obligation.

Q. Is it true that, by increasing debt, competitive firms can add value and reduce their WACC?

A. Yes, it is. A competitive firm can add value by increasing debt. After a certain point, however, the marginal cost of additional debt outweighs its marginal benefit. This is because the more debt the firm uses, the higher interest expense it must pay, and the likelihood of loss increases. This also increases the risk of non-recovery for both bondholders and shareholders, causing both groups of investors to demand a greater return on their investment. Thus, if debt financing is too high, the firm's WACC will increase instead of decrease. The following figure illustrates these concepts.

Figure 10:
Optimal Debt Ratio



As shown in this figure, a competitive firm's value is maximized when the WACC is minimized. In both graphs, the debt ratio is shown on the x-axis. By increasing its debt ratio, a competitive firm can minimize its WACC and maximize its value. At a certain point, however, the benefits of increasing debt do not outweigh the costs of the

additional risks to both bondholders and shareholders, as each type of investor will demand higher returns for the additional risk they have assumed.[85]

Q. Does the rate base rate of return model effectively incentivize utilities to operate at the optimal capital structure?

A. No. While it is true that competitive firms maximize their value by minimizing their WACC, this is not the case for regulated utilities. Under the rate base, rate of return model, a higher WACC results in higher rates, all else held constant. The basic revenue requirement equation is as follows:

Equation 3:
Revenue Requirement for Regulated Utilities

$$RR = O + d + T + \boldsymbol{r}(A - D)$$

where:

RR	=	*revenue requirement*
O	=	*operating expenses*
d	=	*depreciation expense*
T	=	*corporate tax*
$\boldsymbol{r}$	=	***weighted average cost of capital (WACC)***
A	=	*plant investments*
D	=	*accumulated depreciation*

As shown in Equation 3, utilities can increase their revenue requirement by <u>increasing</u> their WACC, not by minimizing it. Thus, because there is no incentive for a regulated utility to minimize its WACC, a commission standing in the place of competition must ensure that the regulated utility is operating at the lowest reasonable WACC.

[85] *See* John R. Graham, Scott B. Smart & William L. Megginson, *Corporate Finance: Linking Theory to What Companies Do* 440-41 (3rd ed., South Western Cengage Learning 2010).

Q. Can utilities generally afford to have higher debt levels than other industries?

A. Yes. Because regulated utilities have large amounts of fixed assets, stable earnings, and low risk relative to other industries, they can afford to have relatively higher debt ratios (or "leverage"). As aptly stated by Dr. Damodaran:

> Since financial leverage multiplies the underlying business risk, it stands to reason that firms that have high business risk should be reluctant to take on financial leverage. It also stands to reason that firms that operate in stable businesses should be much more willing to take on financial leverage. Utilities, for instance, have historically had high debt ratios but have not had high betas, mostly because their underlying businesses have been stable and fairly predictable.[86]

Note that the author explicitly contrasts utilities with firms that have high underlying business risk. Because utilities have low levels of risk and operate a stable business, they should generally operate with relatively high levels of debt to achieve their optimal capital structure.

Q. Describe the approach you used to assess the reasonableness of York Water's capital structure for ratemaking purposes?

A. To assess a reasonable capital structure for York Water, I examined the capital structures of the proxy group. The cost of equity indicated under the CAPM is inseparable from the proxy group capital structures. For comparative purposes, I also looked at debt ratios observed in other industries. I discuss each of these approaches in more detail below.

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[86] Aswath Damodaran, *Investment Valuation: Tools and Techniques for Determining the Value of Any Asset* 196 (3rd ed., John Wiley & Sons, Inc. 2012).

A. Proxy and Industry Debt Ratios

Q. Please describe the debt ratio of the proxy group.

A. According to the debt ratios recently reported in Value Line for the utility proxy group (the same proxy group used by Mr. D'Ascendis), the average debt ratio of the proxy group is 49%.[87] This is notably higher than York Water's proposed debt ratio of only 45%.

Q. Why is it critical to consider the capital structures of the proxy group when assessing a fair capital structure for York Water?

A. The cost of equity of any particular company is necessarily connected with its capital structure. This is because there is a direct relationship between risk and return. That is, the higher (lower) risk, the higher (lower) expected return. All else held constant, companies with higher amounts of leverage have higher levels of financial risk. Since we are using a proxy group of companies to assess a fair cost of equity estimate for York Water, we must also factor in the capital structures of those companies into the analysis – failing to do so is an analytical error. Since York Water's debt ratio is lower than the proxy group average, it has less financial risk than the proxy group. This discrepancy in debt ratio must be accounted for. This issue will be discussed in more detail below in my Hamada model analysis.

[87] Exhibit DJG-14.

Q. Please describe the debt ratios recently observed in competitive U.S. industries.

A: There are nearly 2,000 companies in the U.S. with debt ratios higher than 50%.[88] The following figure shows a sample of these industries with debt ratios higher than 56%.

[88] Exhibit DJG-15.

Figure 11:
Competitive Industry Debt Ratios

Industry	# Firms	Debt Ratio
Financial Svcs. (Non-bank & Insurance)	166	92%
Hotel/Gaming	65	86%
Brokerage & Investment Banking	30	80%
Retail (Automotive)	29	80%
Hospitals/Healthcare Facilities	33	76%
Air Transport	24	76%
Bank (Money Center)	15	71%
Rubber& Tires	3	67%
Recreation	50	66%
Food Wholesalers	14	66%
Transportation	21	66%
Computers/Peripherals	35	65%
Cable TV	9	65%
Advertising	54	64%
Retail (Grocery and Food)	17	64%
Retail (Special Lines)	98	64%
Telecom (Wireless)	11	63%
Power	48	62%
R.E.I.T.	192	62%
Oil/Gas Distribution	24	62%
Transportation (Railroads)	4	62%
Telecom. Services	32	62%
Chemical (Diversified)	4	61%
Auto & Truck	34	61%
Aerospace/Defense	67	60%
Broadcasting	22	60%
Packaging & Container	22	60%
Apparel	37	59%
Beverage (Soft)	29	59%
Utility (General)	14	59%
Retail (Distributors)	66	58%
Farming/Agriculture	35	57%
Green & Renewable Energy	18	57%
Information Services	16	57%
Total / Average	**1,338**	**66%**

Many of the industries shown here, like public utilities, are generally well-established industries with large amounts of capital assets. The shareholders of these industries generally prefer these higher debt ratios to maximize their profits. There are several notable industries that are relatively comparable to public utilities. For example, the Cable TV, Telecom, Power, and Renewables industries have much higher debt ratios than the one proposed by York Water.

Q. Please summarize the results of your capital structure analyses and your recommendation regarding capital structure.

A. The results of my analyses are summarized in the following figure:

Figure 12:
Capital Structure Analysis – Summary of Results

Source	Debt Ratio
Cable TV	65%
Power	62%
Telecom Services	62%
Proxy Group of Utilities	**49%**
Company Proposal (total debt)	**45%**

As shown in this figure, York Water's proposed debt ratio is clearly too low (and its equity ratio is too high). This results in excessively high capital costs and utility rates. My analysis indicates that York Water's debt ratio for ratemaking should be 49%. When the authorized rate of return exceeds market-based cost of capital, it results in an excessive and unnecessary transfer of wealth from customers to shareholders. The

average debt ratio of the proxy group is 49%, and this should be the debt ratio used to set a fair rate of return in this case.

B. The Hamada Model: Capital Structure's Effect on ROE

Q. Have you considered the impact that your capital structure recommendation could have on the company's indicated cost of equity?

A. Yes. I assessed the impact of my capital structure proposal on the Company's cost of equity estimate by using the Hamada model.

Q. What is the premise of the Hamada model?

A. The Hamada formula can be used to analyze changes in a firm's cost of capital as it adds or reduces financial leverage, or debt, in its capital structure by starting with an "unlevered" beta and then "relevering" the beta at different debt ratios. As leverage increases, equity investors bear increasing amounts of risk, leading to higher betas. Before the effects of financial leverage can be accounted for, however, the effects of leverage must first be removed, which is accomplished through the Hamada formula. The Hamada formula for unlevering beta is stated as follows:[89]

[89] Damodaran *supra* n. 18, at 197. This formula was originally developed by Hamada in 1972.

Equation 4:
Hamada Formula

$$\beta_U = \frac{\beta_L}{\left[1 + (1 - T_c)\left(\frac{D}{E}\right)\right]}$$

where: β_U = *unlevered beta (or "asset" beta)*
β_L = *average levered beta of proxy group*
T_C = *corporate tax rate*
D = *book value of debt*
E = *book value of equity*

Using Equation 4, the beta for the firm can be unlevered, and then "relevered" based on various debt ratios (by rearranging this equation to solve for β_L).

Q. Please summarize the results of the Hamada formula based on your proposed capital structure for the company.

A. The average capital structure of the proxy group consists of 49% debt. Because York Water's debt ratio is so much lower than that of the proxy group, when we "relever" York Water relative to the proxy group, it results in a much lower ROE than if York Water had been operating with a capital structure equal to that of the proxy group. This makes sense because York Water is much less risky relative to the proxy group due to the decreased amount of debt in its capital structure. The results of my Hamada model are presented in the figure below.[90]

[90] Exhibit DJG-16.

Figure 13:
Hamada Model ROE

Unlevering Beta	
Proxy Debt Ratio	49%
Proxy Equity Ratio	51%
Proxy Debt / Equity Ratio	1.0
Tax Rate	21%
Equity Risk Premium	5.1%
Risk-free Rate	4.9%
Proxy Group Beta	0.80
Unlevered Beta	0.45

Relevered Betas and Cost of Equity Estimates

Debt Ratio	D/E Ratio	Levered Beta	Cost of Equity
0%	0.0	0.45	7.2%
20%	0.3	0.54	7.7%
30%	0.4	0.61	8.0%
40%	0.7	0.69	8.4%
45%	0.8	0.75	8.7%
49%	1.0	0.80	8.9%
60%	1.5	0.99	9.9%

According to the results of the Hamada model, if the Commission adopts my capital structure recommendation, York Water's indicated cost of equity estimate would be 8.9%. However, if the Commission accepts York Water's proposed capital structure, the Company's cost of equity estimate would be 8.7%.

Q. How do the results of the Hamada model inform your recommended ROE and capital structure to the Commission?

A. Although I am not recommending an authorized ROE that is equal to the results of the Hamada Model, this model nonetheless provides further indication that the Company's cost of equity is likely lower than my recommended ROE. Furthermore, regardless of differing opinions regarding the Company's cost of equity and reasonable ROE, it is clear that under the Company's proposed capital structure, its cost of equity is less than what it would be under a capital structure that is adjusted to the proxy group average for ratemaking purposes.

Q. Does this conclude your testimony?

A. Yes.

APPENDIX A:

DISCOUNTED CASH FLOW MODEL THEORY

The Discounted Cash Flow ("DCF") Model is based on a fundamental financial model called the "dividend discount model," which maintains that the value of a security is equal to the present value of the future cash flows it generates. Cash flows from common stock are paid to investors in the form of dividends. There are several variations of the DCF Model. In its most general form, the DCF Model is expressed as follows:[1]

Equation 1:
General Discounted Cash Flow Model

$$P_0 = \frac{D_1}{(1+k)} + \frac{D_2}{(1+k)^2} + \cdots + \frac{D_n}{(1+k)^n}$$

where: P_0 = *current stock price*
$D_1 \ldots D_n$ = *expected future dividends*
k = *discount rate / required return*

The General DCF Model would require an estimation of an infinite stream of dividends. Since this would be impractical, analysts use more feasible variations of the General DCF Model, which are discussed further below.

The DCF Models rely on the following four assumptions:

1. Investors evaluate common stocks in the classical valuation framework; that is, they trade securities rationally at prices reflecting their perceptions of value;
2. Investors discount the expected cash flows at the same rate (K) in every future period;

[1] *See* Zvi Bodie, Alex Kane & Alan J. Marcus, *Essentials of Investments* 410 (9th ed., McGraw-Hill/Irwin 2013).

3. The K obtained from the DCF equation corresponds to that specific stream of future cash flows alone; and

4. Dividends, rather than earnings, constitute the source of value.

The General DCF can be rearranged to make it more practical for estimating the cost of equity. Regulators typically rely on some variation of the Constant Growth DCF Model, which is expressed as follows:

Equation 2:
Constant Growth Discounted Cash Flow Model

$$K = \frac{D_1}{P_0} + g$$

where: K = *discount rate / required return on equity*
D_1 = *expected dividend per share one year from now*
P_0 = *current stock price*
g = *expected growth rate of future dividends*

Unlike the General DCF Model, the Constant Growth DCF Model solves directly for the required return (K). In addition, by assuming that dividends grow at a constant rate, the dividend stream from the General DCF Model may be essentially substituted with a term representing the expected constant growth rate of future dividends (g). The Constant Growth DCF Model may be considered in two parts. The first part is the dividend yield (D_1/P_0), and the second part is the growth rate (g). In other words, the required return in the DCF Model is equivalent to the dividend yield plus the growth rate.

In addition to the four assumptions listed above, the Constant Growth DCF Model relies on four additional assumptions as follows:[2]

[2] *Id.* at 254-56.

1. The discount rate (K) must exceed the growth rate (g);
2. The dividend growth rate (g) is constant in every year to infinity;
3. Investors require the same return (K) in every year; and
4. There is no external financing; that is, growth is provided only by the retention of earnings.

Because the growth rate in this model is assumed to be constant, it is important not to use growth rates that are unreasonably high. In fact, the constant growth rate estimate for a regulated utility with a defined service territory should not exceed the growth rate for the economy in which it operates.

APPENDIX B:

CAPITAL ASSET PRICING MODEL THEORY

The Capital Asset Pricing Model ("CAPM") is a market-based model founded on the principle that investors demand higher returns for incurring additional risk.[1] The CAPM estimates this required return. The CAPM relies on the following assumptions:

1. Investors are rational, risk-adverse, and strive to maximize profit and terminal wealth;
2. Investors make choices based on risk and return. Return is measured by the mean returns expected from a portfolio of assets; risk is measured by the variance of these portfolio returns;
3. Investors have homogenous expectations of risk and return;
4. Investors have identical time horizons;
5. Information is freely and simultaneously available to investors.
6. There is a risk-free asset, and investors can borrow and lend unlimited amounts at the risk-free rate;
7. There are no taxes, transaction costs, restrictions on selling short, or other market imperfections; and,
8. Total asset quality is fixed, and all assets are marketable and divisible.[2]

[1] William F. Sharpe, *A Simplified Model for Portfolio Analysis* 277-93 (Management Science IX 1963); *see also* John R. Graham, Scott B. Smart & William L. Megginson, *Corporate Finance: Linking Theory to What Companies Do* 208 (3rd ed., South Western Cengage Learning 2010).

[2] *Id*.

While some of these assumptions may appear to be restrictive, they do not outweigh the inherent value of the model. The CAPM has been widely used by firms, analysts, and regulators for decades to estimate the cost of equity capital.

The basic CAPM equation is expressed as follows:

Equation 1:
Capital Asset Pricing Model

$$K = R_F + \beta_i(R_M - R_F)$$

where: K = *required return*
R_F = *risk-free rate*
β = *beta coefficient of asset i*
R_M = *required return on the overall market*

There are essentially three terms within the CAPM equation that are required to calculate the required return (K): (1) the risk-free rate (R_F); (2) the beta coefficient (β); and (3) the equity risk premium ($R_M - R_F$), which is the required return on the overall market less the risk-free rate.

Raw Beta Calculations and Adjustments

A stock's beta equals the covariance of the asset's returns with the returns on a market portfolio, divided by the portfolio's variance, as expressed in the following formula:[3]

Equation 2:
Beta

$$\beta_i = \frac{\sigma_{im}}{\sigma_m^2}$$

where: β_i = *beta of asset i*
σ_{im} = *covariance of asset i returns with market portfolio returns*
σ^2_m = *variance of market portfolio*

[3] John R. Graham, Scott B. Smart & William L. Megginson, *Corporate Finance: Linking Theory to What Companies Do* 180-81 (3rd ed., South Western Cengage Learning 2010).

Betas that are published by various research firms are typically calculated through a regression analysis that considers the movements in price of an individual stock and movements in the price of the overall market portfolio. The betas produced by this regression analysis are considered "raw" betas. There is empirical evidence that raw betas should be adjusted to account for beta's natural tendency to revert to an underlying mean.[4] Some analysts use an adjustment method proposed by Blume, which adjusts raw betas toward the market mean of one.[5] While the Blume adjustment method is popular due to its simplicity, it is arguably arbitrary, and some would say not useful at all. According to Dr. Damodaran: "While we agree with the notion that betas move toward 1.0 over time, the [Blume adjustment] strikes us as arbitrary and not particularly useful."[6] The Blume adjustment method is especially arbitrary when applied to industries with consistently low betas, such as the utility industry. For industries with consistently low betas, it is better to employ an adjustment method that adjusts raw betas toward an industry average, rather than the market average. Vasicek proposed such a method, which is preferable to the Blume adjustment method because it allows raw betas to be adjusted toward an industry average, and also accounts for the statistical accuracy of the raw beta calculation.[7] In other words, "[t]he Vasicek adjustment seeks to overcome one weakness of the Blume model by not applying the same adjustment to every security; rather, a security-specific adjustment is made depending on the

[4] *See* Michael J. Gombola and Douglas R. Kahl, *Time-Series Processes of Utility Betas: Implications for Forecasting Systematic Risk* 84-92 (Financial Management Autumn 1990).

[5] See Marshall Blume, *On the Assessment of Risk*, Vol. 26, No. 1, The Journal of Finance 1 (1971).

[6] *See* Aswath Damodaran, *Investment Valuation: Tools and Techniques for Determining the Value of Any Asset* 187 (3rd ed., John Wiley & Sons, Inc. 2012).

[7] Oldrich A. Vasicek, *A Note on Using Cross-Sectional Information in Bayesian Estimation of Security Betas* 1233-1239 (Journal of Finance, Vol. 28, No. 5, December 1973).

statistical quality of the regression."[8] The Vasicek beta adjustment equation is expressed as follows:

Equation 3:
Vasicek Beta Adjustment

$$\beta_{i1} = \frac{\sigma^2_{\beta i0}}{\sigma^2_{\beta 0} + \sigma^2_{\beta_{i0}}}\beta_0 + \frac{\sigma^2_{\beta 0}}{\sigma^2_{\beta 0} + \sigma^2_{\beta_{i0}}}\beta_{i0}$$

where: β_{i1} = *Vasicek adjusted beta for security i*
β_{i0} = *historical beta for security i*
β_0 = *beta of industry or proxy group*
$\sigma^2_{\beta 0}$ = *variance of betas in the industry or proxy group*
$\sigma^2_{\beta i0}$ = *square of standard error of the historical beta for security i*

The Vasicek beta adjustment is an improvement on the Blume model because the Vasicek model does not apply the same adjustment to every security. A higher standard error produced by the regression analysis indicates a lower statistical significance of the beta estimate. Thus, a beta with a high standard error should receive a greater adjustment than a beta with a low standard error. As stated in Ibbotson:

> While the Vasicek formula looks intimidating, it is really quite simple. The adjusted beta for a company is a weighted average of the company's historical beta and the beta of the market, industry, or peer group. How much weight is given to the company and historical beta depends on the statistical significance of the company beta statistic. If a company beta has a low standard error, then it will have a higher weighting in the Vasicek formula. If a company beta has a high standard error, then it will have lower weighting in the Vasicek formula. An advantage of this adjustment methodology is that it does not force an adjustment to the market as a whole. Instead, the adjustment can be toward an industry or some other peer group. *This is most useful in looking at companies in industries that on average have high or low betas*.[9]

[8] 2012 Ibbotson Stocks, Bonds, Bills, and Inflation Valuation Yearbook 77-78 (Morningstar 2012).

[9] *Id*. at 78 (emphasis added).

Thus, the Vasicek adjustment method is statistically more accurate, and is the preferred method to use when analyzing companies in an industry that has inherently low betas, such as the utility industry. The Vasicek method was also confirmed by Gombola, who conducted a study specifically related to utility companies. Gombola concluded that "[t]he strong evidence of auto-regressive tendencies in *utility* betas lends support to the application of adjustment procedures such as the . . . adjustment procedure presented by Vasicek."[10] Gombola also concluded that adjusting raw betas toward the market mean of 1.0 is *too high*, and that "[i]nstead, they should be adjusted toward a value that is less than one."[11] In conducting the Vasicek adjustment on betas in previous cases, it reveals that utility betas are even lower than those published by Value Line.[12] Gombola's findings are particular important here, because his study was conducted specifically on utility companies. This evidence indicates that using Value Line's betas in a CAPM cost of equity estimate for a utility company may lead to overestimated results. Regardless, adjusting betas to a level that is *higher* than Value Line's betas is not reasonable, and it would produce CAPM cost of equity results that are too high.

[10] Michael J. Gombola and Douglas R. Kahl, *Time-Series Processes of Utility Betas: Implications for Forecasting Systematic Risk* 92 (Financial Management Autumn 1990) (emphasis added).

[11] *Id*. at 91-92.

[12] *See e.g.* Responsive Testimony of David J. Garrett, filed March 21, 2016 in Cause No. PUD 201500273 before the Corporation Commission of Oklahoma (the Company's 2015 rate case), at pp. 56 – 59.

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Rose State College — Midwest City, OK
Adjunct Instructor – "Legal Research" — 2013 – 2015
Adjunct Instructor – "Oil & Gas Law"

PROFESSIONAL ASSOCIATIONS

Oklahoma Bar Association — 2007 – Present

Society of Depreciation Professionals — 2014 – Present
Board Member – President — 2017
Participate in management of operations, attend meetings, review performance, organize presentation agenda.

Society of Utility Regulatory Financial Analysts — 2014 – Present

Utility Regulatory Proceedings

Regulatory Agency	Utility Applicant	Docket Number	Issues Addressed	Parties Represented
Pennsylvania Public Utility Commission	Veolia Water Pennsylvania, Inc.	R-2024-3045192 R-2024-3045193	Cost of capital, depreciation rates, net salvage	Pennsylvania Office of Consumer Advocate
Pennsylvania Public Utility Commission	PECO Energy Company - Gas Division	R-2024-3046932	Cost of capital, awarded rate of return, capital structure	Pennsylvania Office of Consumer Advocate
Pennsylvania Public Utility Commission	PECO Energy Company - Electric Division	R-2024-3046931	Cost of capital, awarded rate of return, capital structure	Pennsylvania Office of Consumer Advocate
Oklahoma Corporation Commission	Oklahoma Gas & Electric Company	PUD 2023-000087	Cost of capital, depreciation rates, net salvage	Oklahoma Industrial Energy Consumers
Maryland Public Service Commission	Maryland Water Service, Inc.	9729	Cost of capital, awarded rate of return, capital structure	Maryland Office of People's Counsel
Kansas Corporation Commission	Kansas Gas Service	24-KGSG-610-RTS	Depreciation rates, service lives, net salvage	The Citizens' Utility Ratepayer Board
Pennsylvania Public Utility Commission	FirstEnergy Pennsylvania Electric Company	R-2024-3047068	Depreciation rates, service lives, net salvage	Pennsylvania Office of Consumer Advocate
Maryland Public Service Commission	Chesapeake Utilities Corporation Sandpiper Energy, Inc. Elkton Gas Company	9721	Depreciation rates, service lives, net salvage	Maryland Office of People's Counsel
Pennsylvania Public Utility Commission	Duquesne Light Company	R-2024-3046523	Cost of capital, depreciation rates, net salvage	Pennsylvania Office of Consumer Advocate
Public Utility Commission of Texas	CenterPoint Energy Houston Electric	PUC 56211	Depreciation rates, service lives, net salvage	Texas Coast Utilities Coalition
Washington Utilities & Transportation Commission	Avista Corporation	UE-240006 UG-240007	Cost of capital, awarded rate of return, capital structure	Washington Office of Attorney General
Public Utility Commission of Texas	AEP Texas Inc.	PUC 56165	Depreciation rates, service lives, net salvage	Cities Served by AEP Texas
Public Utilities Commission of Nevada	Southwest Gas Corporation	23-09012	Depreciation rates, service lives, net salvage	Bureau of Consumer Protection
Public Utilities Commission of the State of California	Southern California Edison	A.23-05-010	Depreciation rates, service lives, net salvage	The Utility Reform Network

Utility Regulatory Proceedings

Regulatory Agency	Utility Applicant	Docket Number	Issues Addressed	Parties Represented
Pennsylvania Public Utility Commission	Pennsylvania-American Water Company	R-2023-3043189 R-2023-3043190	Cost of capital, awarded rate of return, capital structure	Pennsylvania Office of Consumer Advocate
Indiana Utility Regulatory Commission	Northern Indiana Public Service Company	45967	Depreciation rates, service lives, net salvage	Indiana Office of Utility Consumer Counselor
Massachusetts Department of Public Utilities	Massachusetts Electric Company and Nantucket Electric Company D/B/A National Grid	D.P.U. 23-150	Depreciation rates, service lives, net salvage	Massachusetts Office of the Attorney General, Office of Ratepayer Advocacy
Iowa Utilities Board	Interstate Power and Light Company	RPU-2023-0002	Depreciation rates, service lives, net salvage	Office of Consumer Advocate
Public Service Commission of South Carolina	Duke Energy Carolinas	2023-388-E 2023-403-E	Depreciation rates, service lives, net salvage	South Carolina Office of Regulatory Staff
Indiana Utility Regulatory Commission	Citizens Energy Group	45988	Depreciation rates, service lives, net salvage	Indiana Office of Utility Consumer Counselor
Railroad Commission of Texas	CenterPoint Energy Resources Corp.	OS-23-00015513	Depreciation rates, service lives, net salvage	Alliance of CenterPoint Municipalities
Indiana Utility Regulatory Commission	CenterPoint Energy Indiana South	45990	Depreciation rates, service lives, net salvage	Indiana Office of Utility Consumer Counselor
Delaware Public Service Commission	Artesian Water Company, Inc.	23-0601	Cost of capital, depreciation rates, net salvage	Division of the Public Advocate
Maryland Public Service Commission	Washington Gas Light Company	9704	Cost of capital, awarded rate of return, capital structure	Maryland Office of People's Counsel
Delaware Public Service Commission	Veolia Water Delaware Inc.	23-0598	Cost of capital, awarded rate of return, capital structure	Division of the Public Advocate
Connecticut Public Utilities Regulatory Authority	United Illuminating Company	22-08-08	Depreciation rates, service lives, net salvage	PURA Staff
Public Utility Commission of Texas	Southwestern Public Service Company	PUC 54634	Depreciation rates, service lives, net salvage	Alliance of Xcel Municipalities
Railroad Commission of Texas	SiEnergy, LP	OS-23-00013504	Depreciation rates, service lives, net salvage	Texas municipal intervenor group

Utility Regulatory Proceedings

Regulatory Agency	Utility Applicant	Docket Number	Issues Addressed	Parties Represented
Pennsylvania Public Utility Commission	Aqua Pennsylvania, Inc.	A-2022-3034143	Fair market value review	Pennsylvania Office of Consumer Advocate
Wyoming Public Service Commission	Rocky Mountain Power	20000-633-ER-23	Cost of capital and authorized rate of return	Wyoming Industrial Energy Consumers
Maryland Public Service Commission	Potomac Electric Power Company	9702	Depreciation rates, service lives, net salvage	Maryland Office of People's Counsel
Public Utilities Commission of Nevada	Nevada Power Company d/b/a NV Energy	23-06007 23-06008	Depreciation rates, service lives, net salvage	Bureau of Consumer Protection
Public Utilities Commission of Ohio	Northeast Ohio Natural Gas Corp.	23-0154-GA-AIR	Cost of capital, awarded rate of return, capital structure	Office of the Ohio Consumers' Counsel
New York State Public Service Commission	The Brooklyn Untion Gas Company and Keyspan Gas East Corporation d/b/a Nation Grid	23-G-0225 23-G-0226	Depreciation rates, service lives, net salvage, depreciation reserve	The City of New York
Idaho Public Utilities Commission	Idaho Power Company	IPC-E-23-11	Cost of capital, awarded rate of return, capital structure	Micron Technology, Inc.
Indiana Utility Regulatory Commission	Indiana Michigan Power Company	45933	Depreciation rates, service lives, net salvage	Indiana Office of Utility Consumer Counselor
Massachusetts Department of Public Utilities	Fitchburg Gas and Electric Company d/b/a Unitil	D.P.U. 23-80; D.P.U. 23-81	Depreciation rates, service lives, net salvage	Massachusetts Office of the Attorney General, Office of Ratepayer Advocacy
Kansas Corporation Commission	Evergy Kansas Central, Evergy Kansas South, and Evergy Metro	23-EKCE-775-RTS	Depreciation rates, service lives, net salvage	The Citizens' Utility Ratepayer Board
Delaware Public Service Commission	Delmarva Power & Light Company	22-0897	Cost of capital, awarded rate of return, capital structure	Division of the Public Advocate
Connecticut Public Utilities Regulatory Authority	Connecticut Water Company	23-08-32	Depreciation rates, service lives, net salvage	PURA Staff
Connecticut Public Utilities Regulatory Authority	Connecticut Natural Gas Corporation and The Southern Connecticut Gas Company	23-11-02	Depreciation rates, service lives, net salvage	PURA Staff
Railroad Commission of Texas	Atmos Pipeline – Texas	OS-23-00013758	Depreciation rates, service lives, net salvage	Atmos Texas Municipalities

Utility Regulatory Proceedings

Regulatory Agency	Utility Applicant	Docket Number	Issues Addressed	Parties Represented
Wyoming Public Service Commission	Black Hills Wyoming Gas	30026-78-GR-23	Depreciation rates, service lives, net salvage	Wyoming Office of Consumer Advocate
Indiana Utility Regulatory Commission	Indianapolis Power & Light Company d/b/a AES Indiana	45911	Depreciation rates, service lives, net salvage	Indiana Office of Utility Consumer Counselor
New Mexico Public Regulation Commission	Southwestern Public Service Company	22-00286-UT	Cost of capital, depreciation rates, net salvage	The New Mexico Large Customer Group; Occidental Permian
Public Utilities Commission of the State of California	Southern California Gas Company San Diego Gas & Electric Company	A.22-05-015 A.22-05-016	Depreciation rates, service lives, net salvage	The Utility Reform Network
Public Utilties Commission of the State of Colorado	Public Service Company of Colorado	22AL-0530E 22AL-0478E	Cost of capital, awarded rate of return, capital structure	Colorado Energy Consumers
New Mexico Public Regulatory Commission	Public Service Company of New Mexico	22-00270-UT	Cost of capital, depreciation rates, net salvage	The Albuquerque Bernalillo County Water Utility Authority
Florida Public Service Commission	Peoples Gas System	20230023-GU 20220219-GU 20220212-GU	Cost of capital, depreciation rates, net salvage	Florida Office of Public Counsel
Maryland Public Service Commission	Potomac Edison Company	9695	Cost of capital, depreciation rates, net salvage	Maryland Office of People's Counsel
Public Service Commission of the State of Montana	Montana-Dakota Utilities Company	2022.11.099	Depreciation rates, service lives, net salvage	Montana Consumer Counsel and Denbury Onshore
Indiana Utility Regulatory Commission	Indiana-American Water Company	45870	Depreciation rates, service lives, net salvage	Indiana Office of Utility Consumer Counselor
Public Service Commission of South Carolina	Dominion Energy South Carolina	2023-70-G	Depreciation rates, service lives, net salvage	South Carolina Office of Regulatory Staff
Maryland Public Service Commission	Columbia Gas of Maryland	9701	Cost of capital, awarded rate of return, capital structure	Maryland Office of People's Counsel
Pennsylvania Public Utility Commission	Columbia Water Company	R-2023-3040258	Cost of capital, awarded rate of return, capital structure	Pennsylvania Office of Consumer Advocate
Maryland Public Service Commission	Baltimore Gas and Electric Company	9692	Depreciation rates, service lives, net salvage	Maryland Office of People's Counsel

Utility Regulatory Proceedings

Regulatory Agency	Utility Applicant	Docket Number	Issues Addressed	Parties Represented
Arizona Corporation Commission	Arizona Public Service Company	E-01345A-22-0144	Cost of capital, awarded rate of return, capital structure	Residential Utility Consumer Office
Oklahoma Corporation Commission	Public Service Company of Oklahoma	PUD 2022-000093	Cost of capital, depreciation rates, net salvage	Oklahoma Industrial Energy Consumers
Public Service Commission of the State of Montana	NorthWestern Energy	2022.07.078	Cost of capital, depreciation rates, net salvage	Montana Consumer Counsel and Montana Large Customer Group
Indiana Utility Regulatory Commission	Northern Indiana Public Service Company	45772	Cost of capital, depreciation rates, net salvage	Indiana Office of Utility Consumer Counselor
Public Service Commission of South Carolina	Duke Energy Progress	2022-254-E	Depreciation rates, service lives, net salvage	South Carolina Office of Regulatory Staff
Wyoming Public Service Commission	Cheyenne Light, Fuel and Power Company D/B/A Black Hills Energy	20003-214-ER-22	Depreciation rates, service lives, net salvage	Wyoming Office of Consumer Advocate
Railroad Commission of Texas	Texas Gas Services Company	OS-22-00009896	Depreciation rates, service lives, net salvage	The City of El Paso
Public Utilities Commission of Nevada	Sierra Pacific Power Company	22-06014	Depreciation rates, service lives, net salvage	Bureau of Consumer Protection
Washington Utilities & Transportation Commission	Puget Sound Energy	UE-220066 UG-220067 UG-210918	Depreciation rates, service lives, net salvage	Washington Office of Attorney General
Public Utility Commission of Texas	Oncor Electric Delivery Company LLC	PUC 53601	Depreciation rates, service lives, net salvage	Alliance of Oncor Cities
Florida Public Service Commission	Florida Public Utilities Company	20220067-GU	Cost of capital, depreciation rates	Florida Office of Public Counsel
Public Utility Commission of Texas	Entergy Texas, Inc.	PUC 53719	Depreciation rates, decommissioning costs	Texas Municipal Group
Florida Public Service Commission	Florida City Gas	2020069-GU	Cost of capital, depreciation rates	Florida Office of Public Counsel
Connecticut Public Utilities Regulatory Authority	Aquarion Water Company of Connecticut	22-07-01	Depreciation rates, service lives, net salvage	PURA Staff

Utility Regulatory Proceedings

Regulatory Agency	Utility Applicant	Docket Number	Issues Addressed	Parties Represented
Washington Utilities & Transportation Commission	Avista Corporation	UE-220053 UG-220054 UE-210854	Cost of capital, awarded rate of return, capital structure	Washington Office of Attorney General
Federal Energy Regulatory Commission	ANR Pipeline Company	RP22-501-000	Depreciation rates, service lives, net salvage	Ascent Resources - Utica, LLC
Pennsylvania Public Utility Commission	Columbia Gas of Pennsylvania, Inc.	R-2022-3031211	Cost of capital, awarded rate of return, capital structure	Pennsylvania Office of Consumer Advocate
Public Service Commission of South Carolina	Piedmont Natural Gas Company	2022-89-G	Depreciation rates, service lives, net salvage	South Carolina Office of Regulatory Staff
Pennsylvania Public Utility Commission	UGI Utilities, Inc. - Gas Division	R-2021-3030218	Cost of capital, awarded rate of return, capital structure	Pennsylvania Office of Consumer Advocate
Public Utilities Commission of the State of California	Pacific Gas & Electric Company	A.21-06-021	Depreciation rates, service lives, net salvage	The Utility Reform Network
Pennsylvania Public Utility Commission	PECO Energy Company - Gas Division	R-2022-3031113	Cost of capital, awarded rate of return, capital structure	Pennsylvania Office of Consumer Advocate
Oklahoma Corporation Commission	Oklahoma Gas & Electric Company	PUD 202100164	Cost of capital, depreciation rates, net salvage	Oklahoma Industrial Energy Consumers
Massachusetts Department of Public Utilities	NSTAR Electric Company D/B/A Eversource Energy	D.P.U. 22-22	Depreciation rates, service lives, net salvage	Massachusetts Office of the Attorney General, Office of Ratepayer Advocacy
Michigan Public Service Company	DTE Electric Company	U-20836	Cost of capital, awarded rate of return, capital structure	Michigan Environmental Council and Citizens Utility Board of Michigan
New York State Public Service Commission	Consolidated Edison Company of New York, Inc.	22-E-0064 22-G-0065	Depreciation rates, service lives, net salvage, depreciation reserve	The City of New York
Pennsylvania Public Utility Commission	Aqua Pennsylvania Wastewater / East Whiteland Township	A-2021-3026132	Fair market value estimates for wastewater assets	Pennsylvania Office of Consumer Advocate
Public Service Commission of South Carolina	Kiawah Island Utility, Inc.	2021-324-WS	Cost of capital, awarded rate of return, capital structure	South Carolina Office of Regulatory Staff
Pennsylvania Public Utility Commission	Aqua Pennsylvania Wastewater / Willistown Township	A-2021-3027268	Fair market value estimates for wastewater assets	Pennsylvania Office of Consumer Advocate

Utility Regulatory Proceedings

Regulatory Agency	Utility Applicant	Docket Number	Issues Addressed	Parties Represented
Indiana Utility Regulatory Commission	Northern Indiana Public Service Company	45621	Depreciation rates, service lives, net salvage	Indiana Office of Utility Consumer Counselor
Arkansas Public Service Commission	Southwestern Electric Power Company	21-070-U	Cost of capital, depreciation rates, net salvage	Western Arkansas Large Energy Consumers
Federal Energy Regulatory Commission	Southern Star Central Gas Pipeline	RP21-778-002	Depreciation rates, service lives, net salvage	Consumer-Owned Shippers
Railroad Commission of Texas	Participating Texas gas utilities in consolidated proceeding	OS-21-00007061	Securitization of extraordinary gas costs arising from winter storms	The City of El Paso
Public Service Commission of South Carolina	Palmetto Wastewater Reclamation, Inc.	2021-153-S	Cost of capital, awarded rate of return, capital structure, ring-fencing	South Carolina Office of Regulatory Staff
Public Utilties Commission of the State of Colorado	Public Service Company of Colorado	21AL-0317E	Cost of capital, depreciation rates, net salvage	Colorado Energy Consumers
Pennsylvania Public Utility Commission	City of Lancaster - Water Department	R-2021-3026682	Cost of capital, awarded rate of return, capital structure	Pennsylvania Office of Consumer Advocate
Public Utility Commission of Texas	Southwestern Public Service Company	PUC 51802	Depreciation rates, service lives, net salvage	The Alliance of Xcel Municipalities
Pennsylvania Public Utility Commission	The Borough of Hanover - Hanover Municipal Waterworks	R-2021-3026116	Cost of capital, awarded rate of return, capital structure	Pennsylvania Office of Consumer Advocate
Maryland Public Service Commission	Delmarva Power & Light Company	9670	Cost of capital and authorized rate of return	Maryland Office of People's Counsel
Oklahoma Corporation Commission	Oklahoma Natural Gas Company	PUD 202100063	Cost of capital, awarded rate of return, capital structure	Oklahoma Industrial Energy Consumers
Indiana Utility Regulatory Commission	Indiana Michigan Power Company	45576	Depreciation rates, service lives, net salvage	Indiana Office of Utility Consumer Counselor
Public Utility Commission of Texas	El Paso Electric Company	PUC 52195	Depreciation rates, service lives, net salvage	The City of El Paso
Pennsylvania Public Utility Commission	Aqua Pennsylvania	R-2021-3027385	Cost of capital, awarded rate of return, capital structure	Pennsylvania Office of Consumer Advocate

Utility Regulatory Proceedings

Regulatory Agency	Utility Applicant	Docket Number	Issues Addressed	Parties Represented
Public Service Commission of the State of Montana	NorthWestern Energy	D2021.02.022	Cost of capital, awarded rate of return, capital structure	Montana Consumer Counsel
Pennsylvania Public Utility Commission	PECO Energy Company	R-2021-3024601	Cost of capital, awarded rate of return, capital structure	Pennsylvania Office of Consumer Advocate
New Mexico Public Regulation Commission	Southwestern Public Service Company	20-00238-UT	Cost of capital and authorized rate of return	The New Mexico Large Customer Group; Occidental Permian
Oklahoma Corporation Commission	Public Service Company of Oklahoma	PUD 202100055	Cost of capital, depreciation rates, net salvage	Oklahoma Industrial Energy Consumers
Pennsylvania Public Utility Commission	Duquesne Light Company	R-2021-3024750	Cost of capital, awarded rate of return, capital structure	Pennsylvania Office of Consumer Advocate
Maryland Public Service Commission	Columbia Gas of Maryland	9664	Cost of capital and authorized rate of return	Maryland Office of People's Counsel
Indiana Utility Regulatory Commission	Southern Indiana Gas Company, d/b/a Vectren Energy Delivery of Indiana, Inc.	45447	Depreciation rates, service lives, net salvage	Indiana Office of Utility Consumer Counselor
Public Utility Commission of Texas	Southwestern Electric Power Company	PUC 51415	Depreciation rates, service lives, net salvage	Cities Advocating Reasonable Deregulation
New Mexico Public Regulatory Commission	Avangrid, Inc., Avangrid Networks, Inc., NM Green Holdings, Inc., PNM, and PNM Resources	20-00222-UT	Ring fencing and capital structure	The Albuquerque Bernalillo County Water Utility Authority
Indiana Utility Regulatory Commission	Indiana Gas Company, d/b/a Vectren Energy Delivery of Indiana, Inc.	45468	Depreciation rates, service lives, net salvage	Indiana Office of Utility Consumer Counselor
Public Utilities Commission of Nevada	Nevada Power Company and Sierra Pacific Power Company, d/b/a NV Energy	20-07023	Construction work in progress	MGM Resorts International, Caesars Enterprise Services, LLC, and the Southern Nevada Water Authority
Massachusetts Department of Public Utilities	Boston Gas Company, d/b/a National Grid	D.P.U. 20-120	Depreciation rates, service lives, net salvage	Massachusetts Office of the Attorney General, Office of Ratepayer Advocacy
Public Service Commission of the State of Montana	ABACO Energy Services, LLC	D2020.07.082	Cost of capital and authorized rate of return	Montana Consumer Counsel
Maryland Public Service Commission	Washington Gas Light Company	9651	Cost of capital and authorized rate of return	Maryland Office of People's Counsel

Utility Regulatory Proceedings

Regulatory Agency	Utility Applicant	Docket Number	Issues Addressed	Parties Represented
Florida Public Service Commission	Utilities, Inc. of Florida	20200139-WS	Cost of capital and authorized rate of return	Florida Office of Public Counsel
New Mexico Public Regulatory Commission	El Paso Electric Company	20-00104-UT	Cost of capital, depreciation rates, net salvage	City of Las Cruces and Doña Ana County
Public Utilities Commission of Nevada	Nevada Power Company	20-06003	Cost of capital, awarded rate of return, capital structure, earnings sharing	MGM Resorts International, Caesars Enterprise Services, LLC, Wynn Las Vegas, LLC, Smart Energy Alliance, and Circus Circus Las Vegas, LLC
Wyoming Public Service Commission	Rocky Mountain Power	20000-578-ER-20	Cost of capital and authorized rate of return	Wyoming Industrial Energy Consumers
Florida Public Service Commission	Peoples Gas System	20200051-GU 20200166-GU	Cost of capital, depreciation rates, net salvage	Florida Office of Public Counsel
Wyoming Public Service Commission	Rocky Mountain Power	20000-539-EA-18	Depreciation rates, service lives, net salvage	Wyoming Industrial Energy Consumers
Public Service Commission of South Carolina	Dominion Energy South Carolina	2020-125-E	Depreciation rates, service lives, net salvage	South Carolina Office of Regulatory Staff
Pennsylvania Public Utility Commission	The City of Bethlehem	2020-3020256	Cost of capital, awarded rate of return, capital structure	Pennsylvania Office of Consumer Advocate
Railroad Commission of Texas	Texas Gas Services Company	GUD 10928	Depreciation rates, service lives, net salvage	Gulf Coast Service Area Steering Committee
Public Utilities Commission of the State of California	Southern California Edison	A.19-08-013	Depreciation rates, service lives, net salvage	The Utility Reform Network
Massachusetts Department of Public Utilities	NSTAR Gas Company	D.P.U. 19-120	Depreciation rates, service lives, net salvage	Massachusetts Office of the Attorney General, Office of Ratepayer Advocacy
Georgia Public Service Commission	Liberty Utilities (Peach State Natural Gas)	42959	Depreciation rates, service lives, net salvage	Public Interest Advocacy Staff
Florida Public Service Commission	Florida Public Utilities Company	20190155-EI 20190156-EI 20190174-EI	Depreciation rates, service lives, net salvage	Florida Office of Public Counsel
Illinois Commerce Commission	Commonwealth Edison Company	20-0393	Depreciation rates, service lives, net salvage	The Office of the Illinois Attorney General

Utility Regulatory Proceedings

Regulatory Agency	Utility Applicant	Docket Number	Issues Addressed	Parties Represented
Public Utility Commission of Texas	Southwestern Public Service Company	PUC 49831	Depreciation rates, service lives, net salvage	Alliance of Xcel Municipalities
Public Service Commission of South Carolina	Blue Granite Water Company	2019-290-WS	Depreciation rates, service lives, net salvage	South Carolina Office of Regulatory Staff
Railroad Commission of Texas	CenterPoint Energy Resources	GUD 10920	Depreciation rates and grouping procedure	Alliance of CenterPoint Municipalities
Pennsylvania Public Utility Commission	Aqua Pennsylvania Wastewater / East Norriton Township	A-2019-3009052	Fair market value estimates for wastewater assets	Pennsylvania Office of Consumer Advocate
New Mexico Public Regulation Commission	Southwestern Public Service Company	19-00170-UT	Cost of capital and authorized rate of return	The New Mexico Large Customer Group; Occidental Permian
Indiana Utility Regulatory Commission	Duke Energy Indiana	45253	Cost of capital, depreciation rates, net salvage	Indiana Office of Utility Consumer Counselor
Maryland Public Service Commission	Columbia Gas of Maryland	9609	Depreciation rates, service lives, net salvage	Maryland Office of People's Counsel
Washington Utilities & Transportation Commission	Avista Corporation	UE-190334	Cost of capital, awarded rate of return, capital structure	Washington Office of Attorney General
Indiana Utility Regulatory Commission	Indiana Michigan Power Company	45235	Cost of capital, depreciation rates, net salvage	Indiana Office of Utility Consumer Counselor
Public Utilities Commission of the State of California	Pacific Gas & Electric Company	18-12-009	Depreciation rates, service lives, net salvage	The Utility Reform Network
Oklahoma Corporation Commission	The Empire District Electric Company	PUD 201800133	Cost of capital, authorized ROE, depreciation rates	Oklahoma Industrial Energy Consumers and Oklahoma Energy Results
Arkansas Public Service Commission	Southwestern Electric Power Company	19-008-U	Cost of capital, depreciation rates, net salvage	Western Arkansas Large Energy Consumers
Public Utility Commission of Texas	CenterPoint Energy Houston Electric	PUC 49421	Depreciation rates, service lives, net salvage	Texas Coast Utilities Coalition
Massachusetts Department of Public Utilities	Massachusetts Electric Company and Nantucket Electric Company	D.P.U. 18-150	Depreciation rates, service lives, net salvage	Massachusetts Office of the Attorney General, Office of Ratepayer Advocacy

Utility Regulatory Proceedings

Regulatory Agency	Utility Applicant	Docket Number	Issues Addressed	Parties Represented
Oklahoma Corporation Commission	Oklahoma Gas & Electric Company	PUD 201800140	Cost of capital, authorized ROE, depreciation rates	Oklahoma Industrial Energy Consumers and Oklahoma Energy Results
Public Service Commission of the State of Montana	Montana-Dakota Utilities Company	D2018.9.60	Depreciation rates, service lives, net salvage	Montana Consumer Counsel and Denbury Onshore
Indiana Utility Regulatory Commission	Northern Indiana Public Service Company	45159	Depreciation rates, grouping procedure, demolition costs	Indiana Office of Utility Consumer Counselor
Public Service Commission of the State of Montana	NorthWestern Energy	D2018.2.12	Depreciation rates, service lives, net salvage	Montana Consumer Counsel
Oklahoma Corporation Commission	Public Service Company of Oklahoma	PUD 201800097	Depreciation rates, service lives, net salvage	Oklahoma Industrial Energy Consumers and Wal-Mart
Nevada Public Utilities Commission	Southwest Gas Corporation	18-05031	Depreciation rates, service lives, net salvage	Nevada Bureau of Consumer Protection
Public Utility Commission of Texas	Texas-New Mexico Power Company	PUC 48401	Depreciation rates, service lives, net salvage	Alliance of Texas-New Mexico Power Municipalities
Oklahoma Corporation Commission	Oklahoma Gas & Electric Company	PUD 201700496	Depreciation rates, service lives, net salvage	Oklahoma Industrial Energy Consumers and Oklahoma Energy Results
Maryland Public Service Commission	Washington Gas Light Company	9481	Depreciation rates, service lives, net salvage	Maryland Office of People's Counsel
Indiana Utility Regulatory Commission	Citizens Energy Group	45039	Depreciation rates, service lives, net salvage	Indiana Office of Utility Consumer Counselor
Public Utility Commission of Texas	Entergy Texas, Inc.	PUC 48371	Depreciation rates, decommissioning costs	Texas Municipal Group
Washington Utilities & Transportation Commission	Avista Corporation	UE-180167	Depreciation rates, service lives, net salvage	Washington Office of Attorney General
New Mexico Public Regulation Commission	Southwestern Public Service Company	17-00255-UT	Cost of capital and authorized rate of return	HollyFrontier Navajo Refining; Occidental Permian
Public Utility Commission of Texas	Southwestern Public Service Company	PUC 47527	Depreciation rates, plant service lives	Alliance of Xcel Municipalities

Utility Regulatory Proceedings

Regulatory Agency	Utility Applicant	Docket Number	Issues Addressed	Parties Represented
Public Service Commission of the State of Montana	Montana-Dakota Utilities Company	D2017.9.79	Depreciation rates, service lives, net salvage	Montana Consumer Counsel
Florida Public Service Commission	Florida City Gas	20170179-GU	Cost of capital, depreciation rates	Florida Office of Public Counsel
Washington Utilities & Transportation Commission	Avista Corporation	UE-170485	Cost of capital and authorized rate of return	Washington Office of Attorney General
Wyoming Public Service Commission	Powder River Energy Corporation	10014-182-CA-17	Credit analysis, cost of capital	Private customer
Oklahoma Corporation Commission	Public Service Co. of Oklahoma	PUD 201700151	Depreciation, terminal salvage, risk analysis	Oklahoma Industrial Energy Consumers
Public Utility Commission of Texas	Oncor Electric Delivery Company	PUC 46957	Depreciation rates, simulated analysis	Alliance of Oncor Cities
Nevada Public Utilities Commission	Nevada Power Company	17-06004	Depreciation rates, service lives, net salvage	Nevada Bureau of Consumer Protection
Public Utility Commission of Texas	El Paso Electric Company	PUC 46831	Depreciation rates, interim retirements	City of El Paso
Idaho Public Utilities Commission	Idaho Power Company	IPC-E-16-24	Accelerated depreciation of North Valmy plant	Micron Technology, Inc.
Idaho Public Utilities Commission	Idaho Power Company	IPC-E-16-23	Depreciation rates, service lives, net salvage	Micron Technology, Inc.
Public Utility Commission of Texas	Southwestern Electric Power Company	PUC 46449	Depreciation rates, decommissioning costs	Cities Advocating Reasonable Deregulation
Massachusetts Department of Public Utilities	Eversource Energy	D.P.U. 17-05	Cost of capital, capital structure, and rate of return	Sunrun Inc.; Energy Freedom Coalition of America
Railroad Commission of Texas	Atmos Pipeline - Texas	GUD 10580	Depreciation rates, grouping procedure	City of Dallas
Public Utility Commission of Texas	Sharyland Utility Company	PUC 45414	Depreciation rates, simulated analysis	City of Mission

Utility Regulatory Proceedings

Regulatory Agency	Utility Applicant	Docket Number	Issues Addressed	Parties Represented
Oklahoma Corporation Commission	Empire District Electric Company	PUD 201600468	Cost of capital, depreciation rates	Oklahoma Industrial Energy Consumers
Railroad Commission of Texas	CenterPoint Energy Texas Gas	GUD 10567	Depreciation rates, simulated plant analysis	Texas Coast Utilities Coalition
Arkansas Public Service Commission	Oklahoma Gas & Electric Company	160-159-GU	Cost of capital, depreciation rates, terminal salvage	Arkansas River Valley Energy Consumers; Wal-Mart
Florida Public Service Commission	Peoples Gas	160-159-GU	Depreciation rates, service lives, net salvage	Florida Office of Public Counsel
Arizona Corporation Commission	Arizona Public Service Company	E-01345A-16-0036	Cost of capital, depreciation rates, terminal salvage	Energy Freedom Coalition of America
Nevada Public Utilities Commission	Sierra Pacific Power Company	16-06008	Depreciation rates, net salvage, theoretical reserve	Northern Nevada Utility Customers
Oklahoma Corporation Commission	Oklahoma Gas & Electric Co.	PUD 201500273	Cost of capital, depreciation rates, terminal salvage	Public Utility Division
Oklahoma Corporation Commission	Public Service Co. of Oklahoma	PUD 201500208	Cost of capital, depreciation rates, terminal salvage	Public Utility Division
Oklahoma Corporation Commission	Oklahoma Natural Gas Company	PUD 201500213	Cost of capital, depreciation rates, net salvage	Public Utility Division

Proxy Group Summary

Company	Ticker	Market Cap. ($ millions)	Market Category	Value Line Safety Rank	Financial Strength
American States Water Co	AWR	3,100	Mid Cap	1	A
American Water Works Co Inc	AWK	28,100	Large Cap	2	A
California Water Service Gp	CWT	2,800	Mid Cap	2	B++
Essential Utilities, Inc.	WTRG	10,700	Large Cap	2	A
Middlesex Water Co	MSEX	1,000	Small Cap	3	A
SJW Corp	SJW	1,800	Small Cap	2	B++

Value Line Investment Survey

DCF - Stock and Index Prices

Exhibit DJG-3

Ticker	^GSPC	AWR	AWK	CWT	WTRG	MSEX	SJW
30-day Average	6295	75.42	141.82	45.76	37.46	53.77	50.56
Standard Deviation	61.6	1.47	2.13	0.69	0.53	1.43	1.47
08/08/25	6389	75.65	145.36	46.78	38.78	53.04	50.25
08/07/25	6340	76.05	144.42	46.88	38.43	53.27	50.22
08/06/25	6345	74.37	141.91	46.25	37.91	51.72	49.57
08/05/25	6299	74.62	141.50	46.38	37.91	51.93	49.53
08/04/25	6330	75.48	147.00	46.96	38.33	53.18	49.77
08/01/25	6238	74.74	145.72	46.50	38.18	52.39	49.49
07/31/25	6339	73.59	140.24	45.47	36.80	51.60	48.29
07/30/25	6363	73.51	139.65	44.89	36.92	51.96	48.72
07/29/25	6371	73.26	140.95	45.00	37.20	52.25	48.50
07/28/25	6390	72.18	138.71	44.32	36.73	51.52	47.78
07/25/25	6389	72.92	140.32	44.87	37.10	52.10	48.61
07/24/25	6363	73.72	140.51	45.05	37.17	52.55	49.31
07/23/25	6359	74.56	141.88	45.13	37.70	53.90	50.41
07/22/25	6310	75.66	144.91	45.60	38.02	54.40	50.96
07/21/25	6306	75.29	142.84	45.30	37.47	54.28	50.78
07/18/25	6297	75.68	142.91	45.10	37.40	54.23	50.24
07/17/25	6297	75.51	142.21	45.34	37.29	53.84	50.50
07/16/25	6264	75.86	141.72	45.67	37.25	53.85	50.27
07/15/25	6244	74.75	140.83	45.49	37.47	53.38	50.16
07/14/25	6269	76.76	143.35	46.74	37.85	55.70	52.05
07/11/25	6260	75.65	142.29	45.90	37.33	54.67	50.94
07/10/25	6280	77.11	142.68	46.29	37.54	55.68	51.53
07/09/25	6263	77.65	141.80	46.27	37.35	55.59	51.40
07/08/25	6226	76.09	141.02	45.45	37.09	54.81	51.82
07/07/25	6230	76.47	139.96	45.54	36.89	54.88	52.35
07/03/25	6279	77.16	140.05	45.81	36.78	55.57	52.94
07/02/25	6227	77.39	140.31	46.24	37.11	55.89	53.14
07/01/25	6198	77.99	142.56	46.49	37.68	56.15	53.36
06/30/25	6205	76.66	139.11	45.48	37.14	54.18	51.97
06/27/25	6173	76.41	137.92	45.47	36.92	54.51	51.83

All prices are adjusted closing prices reported by Yahoo! Finance, http://finance.yahoo.com

DCF - Dividend Yields

Company	Ticker	[1] Annualized Dividend	[2] Stock Price	[3] Dividend Yield
American States Water Co	AWR	2.02	75.42	2.68%
American Water Works Co Inc	AWK	3.31	141.82	2.33%
California Water Service Gp	CWT	1.20	45.76	2.62%
Essential Utilities, Inc.	WTRG	1.37	37.46	3.66%
Middlesex Water Co	MSEX	1.36	53.77	2.53%
SJW Corp	SJW	1.68	50.56	3.32%
Average		**$1.82**	**$67.46**	**2.86%**

[1] Yahoo Finance

[2] Average stock price from Exhibit DJG-3

[3] = [1] / [2]

DCF - Terminal Growth Rate Determinants

Terminal Growth Determinants	Rate
Nominal GDP	3.7%
Real GDP	1.6%
Long-Term Growth Ceiling	**3.7%**

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DCF - Final Result

Company	Ticker	[1] Dividend Yield	[2] Analyst Growth	[3] Sustainable Growth	[4] DCF Result (Analyst Growth)	[5] DCF Result (Sustainable Growth)
American States Water Co	AWR	2.7%	8.0%	3.7%	10.9%	6.5%
American Water Works Co Inc	AWK	2.3%	8.5%	3.7%	11.0%	6.1%
California Water Service Gp	CWT	2.6%	5.5%	3.7%	8.3%	6.4%
Essential Utilities, Inc.	WTRG	3.7%	6.5%	3.7%	10.4%	7.5%
Middlesex Water Co	MSEX	2.5%	4.5%	3.7%	7.1%	6.3%
SJW Corp	SJW	3.3%	4.0%	3.7%	7.5%	7.1%
Average		**2.9%**	**6.2%**	**3.7%**	**9.2%**	**6.7%**

[1] Dividend Yield from Exhibit DJG-4
[2] Forecasted dividend growth rates - Value Line
[3] Sustainable growth rate from Exhibit DJG-5
[4] Annual Compounding DCF = $D_0 (1 + g) / P_0 + g$ (using analyst growth rate)
[5] Annual Compounding DCF = $D_0 (1 + g) / P_0 + g$ (using sustainable growth rate)

CAPM - Risk-Free Rate Estimate

Date	Rate
06/27/25	4.85%
06/30/25	4.78%
07/01/25	4.78%
07/02/25	4.82%
07/03/25	4.86%
07/07/25	4.92%
07/08/25	4.94%
07/09/25	4.87%
07/10/25	4.86%
07/11/25	4.96%
07/14/25	4.97%
07/15/25	5.01%
07/16/25	5.01%
07/17/25	5.01%
07/18/25	5.00%
07/21/25	4.94%
07/22/25	4.90%
07/23/25	4.95%
07/24/25	4.96%
07/25/25	4.92%
07/28/25	4.96%
07/29/25	4.86%
07/30/25	4.89%
07/31/25	4.89%
08/01/25	4.81%
08/04/25	4.80%
08/05/25	4.78%
08/06/25	4.81%
08/07/25	4.81%
08/08/25	4.85%
Average	**4.89%**

*Daily Treasury Yield Curve Rates on 30-year T-bonds,
http://www.treasury.gov/resources-center/data-chart-center/interest-rates/

CAPM - Beta Coefficients

Company	Ticker	Beta
American States Water Co	AWR	0.75
American Water Works Co Inc	AWK	0.80
California Water Service Gp	CWT	0.85
Essential Utilities, Inc.	WTRG	0.85
Middlesex Water Co	MSEX	0.75
SJW Corp	SJW	0.80
Average		0.80

Betas from Value Line Investment Survey

CAPM - Implied Equity Risk Premium Estimate

Year	[1] Market Value	[2] Operating Earnings	[3] Dividends	[4] Buybacks	[5] Earnings Yield	[6] Dividend Yield	[7] Buyback Yield	[8] Gross Cash Yield
2014	18,245	1,004	350	553	5.50%	1.92%	3.03%	4.95%
2015	17,900	885	382	572	4.95%	2.14%	3.20%	5.33%
2016	19,268	920	397	536	4.77%	2.06%	2.78%	4.85%
2017	22,821	1,066	420	519	4.67%	1.84%	2.28%	4.12%
2018	21,027	1,282	456	806	6.10%	2.17%	3.84%	6.01%
2019	26,760	1,305	485	729	4.88%	1.81%	2.72%	4.54%
2020	31,659	1,019	480	520	3.22%	1.52%	1.64%	3.16%
2021	40,356	1,739	511	882	4.31%	1.27%	2.18%	3.45%
2022	32,133	1,656	565	923	5.15%	1.76%	2.87%	4.63%
2023	36,870	1,790	588	795	4.85%	1.60%	2.16%	3.75%
2024	49,805	1,968	630	943	3.95%	1.26%	1.89%	3.16%

Cash Yield	4.36%	[9]
Growth Rate	6.96%	[10]
Risk-free Rate	4.89%	[11]
Current Index Value	6,295	[12]

Year	[13] 1	[14] 2	[15] 3	[16] 4	[17] 5
Expected Dividends	293	314	336	359	384
Expected Terminal Value					8059
Present Value	267	260	253	246	5269
Intrinsic Index Value	6295	[18]			
Required Return on Market	9.9%	[19]			
Implied Equity Risk Premium	**5.0%**	[20]			

[1-4] S&P Quarterly Press Releases, data found at https://us.spindices.com/indices/equity/sp-500 (additional info tab) (all dollar figures are in $ billions)
[1] Market value of S&P 500
[5] = [2] / [1]
[6] = [3] / [1]
[7] = [4] / [1]
[8] = [6] + [7]
[9] = Average of [8]
[10] = Compund annual growth rate of [2] = (end value / beginning value)^ $^{1/10}$-1
[11] Risk-free rate from DJG risk-free rate exhibit
[12] 30-day average of closing index prices from DJG stock price exhibit
[13-16] Expected dividends = [9]*[12]*(1+[10])^{n} ; Present value = expected dividend / (1+[11]+[19])^{n}
[17] Expected terminal value = expected dividend * (1+[11]) / [19] ; Present value = (expected dividend + expected terminal value) / (1+[11]+[19])^{n}
[18] = Sum([13-17]) present values.
[19] = [20] + [11]
[20] Internal rate of return calculation setting [18] equal to [12] and solving for the discount rate

CAPM - Equity Risk Premium Results

IESE Business School Survey	5.5%	[1]
Kroll (Duff & Phelps) Report	5.5%	[2]
Damodaran (average)	4.3%	[3]
Garrett	5.0%	[4]
Average	**5.1%**	

CAPM - Final Results

Company	Ticker	[1] Beta	[2] CAPM Result
American States Water Co	AWR	0.75	8.7%
American Water Works Co Inc	AWK	0.80	8.9%
California Water Service Gp	CWT	0.85	9.2%
Essential Utilities, Inc.	WTRG	0.85	9.2%
Middlesex Water Co	MSEX	0.75	8.7%
SJW Corp	SJW	0.80	8.9%
Average			**8.9%**
Risk-free Rate	[3]	4.9%	
Equity Risk Premium	[4]	5.1%	

[1] From Exhibit DJG-8

[2] = [3] + [1] * [4]

[3] From Exhibit DJG-7

[4] From Exhibit DJG-10

Cost of Equity Summary

Model	Cost of Equity
CAPM (at Proxy Debt Ratio)	8.9%
Hamada CAPM (at Company-Proposed Debt Ratio)	8.7%
DCF Model (Analyst Growth)	9.2%
DCF Model (Sustainable Growth)	6.7%
Model Average	**8.4%**
Recommended ROE	**8.9%**

Proxy Company Debt Ratios

Company	Ticker	Debt Ratio
American States Water Co	AWR	47%
American Water Works Co Inc	AWK	55%
California Water Service Gp	CWT	40%
Essential Utilities, Inc.	WTRG	54%
Middlesex Water Co	MSEX	44%
SJW Corp	SJW	56%
Average		49%

Debt ratios from Value Line Investment Survey - 2024

Competitive Industry Debt Ratios

Industry	# Firms	Debt Ratio
Financial Svcs. (Non-bank & Insurance)	166	92%
Hotel/Gaming	65	86%
Brokerage & Investment Banking	30	80%
Retail (Automotive)	29	80%
Hospitals/Healthcare Facilities	33	76%
Air Transport	24	76%
Bank (Money Center)	15	71%
Rubber& Tires	3	67%
Recreation	50	66%
Food Wholesalers	14	66%
Transportation	21	66%
Computers/Peripherals	35	65%
Cable TV	9	65%
Advertising	54	64%
Retail (Grocery and Food)	17	64%
Retail (Special Lines)	98	64%
Telecom (Wireless)	11	63%
Power	48	62%
R.E.I.T.	192	62%
Oil/Gas Distribution	24	62%
Transportation (Railroads)	4	62%
Telecom. Services	32	62%
Chemical (Diversified)	4	61%
Auto & Truck	34	61%
Aerospace/Defense	67	60%
Broadcasting	22	60%
Packaging & Container	22	60%
Apparel	37	59%
Beverage (Soft)	29	59%
Utility (General)	14	59%
Retail (Distributors)	66	58%
Farming/Agriculture	35	57%
Green & Renewable Energy	18	57%
Information Services	16	57%
Office Equipment & Services	14	56%
Environmental & Waste Services	50	56%
Utility (Water)	15	55%
Real Estate (Development)	15	55%
Computer Services	63	54%
Household Products	101	52%
Retail (REITs)	28	52%
Drugs (Biotechnology)	535	50%
Software (Internet)	29	50%
Furn/Home Furnishings	28	50%
Total / Average	**2,216**	**63%**

http://pages.stern.nyu.edu/~adamodar/New_Home_Page/datafile/dbtfund.htm

Hamada Model Results

Unlevering Beta

Proxy Debt Ratio	49%	[1]
Proxy Equity Ratio	51%	[2]
Proxy Debt / Equity Ratio	1.0	[3]
Tax Rate	21%	[4]
Equity Risk Premium	5.1%	[5]
Risk-free Rate	4.9%	[6]
Proxy Group Beta	0.80	[7]
Unlevered Beta	0.45	[8]

Relevered Betas and Cost of Equity Estimates

[9] Debt Ratio	[10] D/E Ratio	[11] Levered Beta	[12] Cost of Equity
0%	0.0	0.45	7.2%
20%	0.3	0.54	7.7%
30%	0.4	0.61	8.0%
40%	0.7	0.69	8.4%
45%	0.8	0.75	8.7%
49%	1.0	0.80	8.9%
60%	1.5	0.99	9.9%

[1] Proxy group average debt ratio

[2] Proxy group average equity ratio

[3] = [1] / [2]

[4] Company assumed tax rate

[5] Equity risk premium from Exhibit DJG-11

[6] Risk-free rate from Exhibit DJG-11

[7] Average proxy beta from Exhibit DJG-11

[8] = [7] / (1 + (1 - [4]) * [3])

[9] Various debt ratios (Garrett proposed highlighted)

[10] = [9] / (1 - [9])

[11] = [8] * (1 + (1 - [4]) * [10])

[12] = [6] + [11] * [5]

Final Rate of Return Recommendation

Capital Component	Proposed Ratio	Cost Rate	Weighted Cost
Long-Term Debt	49.0%	4.54%	2.2%
Common Equity	51.0%	8.90%	4.5%
Total	100.0%		6.76%

Proxy Group Summary

Company	Ticker	Market Cap. ($ millions)	Market Category	Value Line Safety Rank	Financial Strength
American States Water Co	AWR	3,100	Mid Cap	1	A
American Water Works Co Inc	AWK	28,100	Large Cap	2	A
California Water Service Gp	CWT	2,800	Mid Cap	2	B++
Essential Utilities, Inc.	WTRG	10,700	Large Cap	2	A
Middlesex Water Co	MSEX	1,000	Small Cap	3	A
SJW Corp	SJW	1,800	Small Cap	2	B++

Value Line Investment Survey

DCF - Stock and Index Prices

Exhibit DJG-3

Ticker	^GSPC	AWR	AWK	CWT	WTRG	MSEX	SJW
30-day Average	6295	75.42	141.82	45.76	37.46	53.77	50.56
Standard Deviation	61.6	1.47	2.13	0.69	0.53	1.43	1.47
08/08/25	6389	75.65	145.36	46.78	38.78	53.04	50.25
08/07/25	6340	76.05	144.42	46.88	38.43	53.27	50.22
08/06/25	6345	74.37	141.91	46.25	37.91	51.72	49.57
08/05/25	6299	74.62	141.50	46.38	37.91	51.93	49.53
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SJW Corp	SJW	1.68	50.56	3.32%
Average		**$1.82**	**$67.46**	**2.86%**

[1] Yahoo Finance

[2] Average stock price from Exhibit DJG-3

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DCF - Terminal Growth Rate Determinants

Terminal Growth Determinants	Rate
Nominal GDP	3.7%
Real GDP	1.6%
Long-Term Growth Ceiling	**3.7%**

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DCF - Final Result

Company	Ticker	[1] Dividend Yield	[2] Analyst Growth	[3] Sustainable Growth	[4] DCF Result (Analyst Growth)	[5] DCF Result (Sustainable Growth)
American States Water Co	AWR	2.7%	8.0%	3.7%	10.9%	6.5%
American Water Works Co Inc	AWK	2.3%	8.5%	3.7%	11.0%	6.1%
California Water Service Gp	CWT	2.6%	5.5%	3.7%	8.3%	6.4%
Essential Utilities, Inc.	WTRG	3.7%	6.5%	3.7%	10.4%	7.5%
Middlesex Water Co	MSEX	2.5%	4.5%	3.7%	7.1%	6.3%
SJW Corp	SJW	3.3%	4.0%	3.7%	7.5%	7.1%
Average		**2.9%**	**6.2%**	**3.7%**	**9.2%**	**6.7%**

[1] Dividend Yield from Exhibit DJG-4

[2] Forecasted dividend growth rates - Value Line

[3] Sustainable growth rate from Exhibit DJG-5

[4] Annual Compounding DCF = $D_0 (1 + g) / P_0 + g$ (using analyst growth rate)

[5] Annual Compounding DCF = $D_0 (1 + g) / P_0 + g$ (using sustainable growth rate)

CAPM - Risk-Free Rate Estimate

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07/14/25	4.97%
07/15/25	5.01%
07/16/25	5.01%
07/17/25	5.01%
07/18/25	5.00%
07/21/25	4.94%
07/22/25	4.90%
07/23/25	4.95%
07/24/25	4.96%
07/25/25	4.92%
07/28/25	4.96%
07/29/25	4.86%
07/30/25	4.89%
07/31/25	4.89%
08/01/25	4.81%
08/04/25	4.80%
08/05/25	4.78%
08/06/25	4.81%
08/07/25	4.81%
08/08/25	4.85%
Average	**4.89%**

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Essential Utilities, Inc.	WTRG	0.85
Middlesex Water Co	MSEX	0.75
SJW Corp	SJW	0.80
Average		0.80

Betas from Value Line Investment Survey

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2021	40,356	1,739	511	882	4.31%	1.27%	2.18%	3.45%
2022	32,133	1,656	565	923	5.15%	1.76%	2.87%	4.63%
2023	36,870	1,790	588	795	4.85%	1.60%	2.16%	3.75%
2024	49,805	1,968	630	943	3.95%	1.26%	1.89%	3.16%

Cash Yield	4.36%	[9]
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Required Return on Market	9.9%	[19]			
Implied Equity Risk Premium	**5.0%**	[20]			

[1-4] S&P Quarterly Press Releases, data found at https://us.spindices.com/indices/equity/sp-500 (additional info tab) (all dollar figures are in $ billions)
[1] Market value of S&P 500
[5] = [2] / [1]
[6] = [3] / [1]
[7] = [4] / [1]
[8] = [6] + [7]
[9] = Average of [8]
[10] = Compund annual growth rate of [2] = (end value / beginning value)$^{A1/10}$-1
[11] Risk-free rate from DJG risk-free rate exhibit
[12] 30-day average of closing index prices from DJG stock price exhibit
[13-16] Expected dividends = [9]*[12]*(1+[10])^{n} ; Present value = expected dividend / (1+[11]+[19])^{n}
[17] Expected terminal value = expected dividend * (1+[11]) / [19] ; Present value = (expected dividend + expected terminal value) / (1+[11]+[19])^{n}
[18] = Sum([13-17]) present values.
[19] = [20] + [11]
[20] Internal rate of return calculation setting [18] equal to [12] and solving for the discount rate

CAPM - Equity Risk Premium Results

IESE Business School Survey	5.5%	[1]
Kroll (Duff & Phelps) Report	5.5%	[2]
Damodaran (average)	4.3%	[3]
Garrett	5.0%	[4]
Average	**5.1%**	

CAPM - Final Results

Company	Ticker	[1] Beta	[2] CAPM Result
American States Water Co	AWR	0.75	8.7%
American Water Works Co Inc	AWK	0.80	8.9%
California Water Service Gp	CWT	0.85	9.2%
Essential Utilities, Inc.	WTRG	0.85	9.2%
Middlesex Water Co	MSEX	0.75	8.7%
SJW Corp	SJW	0.80	8.9%
Average			**8.9%**
Risk-free Rate	[3]	4.9%	
Equity Risk Premium	[4]	5.1%	

[1] From Exhibit DJG-8

[2] = [3] + [1] * [4]

[3] From Exhibit DJG-7

[4] From Exhibit DJG-10

Cost of Equity Summary

Model	Cost of Equity
CAPM (at Proxy Debt Ratio)	8.9%
Hamada CAPM (at Company-Proposed Debt Ratio)	8.7%
DCF Model (Analyst Growth)	9.2%
DCF Model (Sustainable Growth)	6.7%
Model Average	**8.4%**
Recommended ROE	**8.9%**

Proxy Company Debt Ratios

Company	Ticker	Debt Ratio
American States Water Co	AWR	47%
American Water Works Co Inc	AWK	55%
California Water Service Gp	CWT	40%
Essential Utilities, Inc.	WTRG	54%
Middlesex Water Co	MSEX	44%
SJW Corp	SJW	56%
Average		49%

Debt ratios from Value Line Investment Survey - 2024

Competitive Industry Debt Ratios

Industry	# Firms	Debt Ratio
Financial Svcs. (Non-bank & Insurance)	166	92%
Hotel/Gaming	65	86%
Brokerage & Investment Banking	30	80%
Retail (Automotive)	29	80%
Hospitals/Healthcare Facilities	33	76%
Air Transport	24	76%
Bank (Money Center)	15	71%
Rubber& Tires	3	67%
Recreation	50	66%
Food Wholesalers	14	66%
Transportation	21	66%
Computers/Peripherals	35	65%
Cable TV	9	65%
Advertising	54	64%
Retail (Grocery and Food)	17	64%
Retail (Special Lines)	98	64%
Telecom (Wireless)	11	63%
Power	48	62%
R.E.I.T.	192	62%
Oil/Gas Distribution	24	62%
Transportation (Railroads)	4	62%
Telecom. Services	32	62%
Chemical (Diversified)	4	61%
Auto & Truck	34	61%
Aerospace/Defense	67	60%
Broadcasting	22	60%
Packaging & Container	22	60%
Apparel	37	59%
Beverage (Soft)	29	59%
Utility (General)	14	59%
Retail (Distributors)	66	58%
Farming/Agriculture	35	57%
Green & Renewable Energy	18	57%
Information Services	16	57%
Office Equipment & Services	14	56%
Environmental & Waste Services	50	56%
Utility (Water)	15	55%
Real Estate (Development)	15	55%
Computer Services	63	54%
Household Products	101	52%
Retail (REITs)	28	52%
Drugs (Biotechnology)	535	50%
Software (Internet)	29	50%
Furn/Home Furnishings	28	50%
Total / Average	**2,216**	**63%**

http://pages.stern.nyu.edu/~adamodar/New_Home_Page/datafile/dbtfund.htm

Hamada Model Results

Unlevering Beta

Proxy Debt Ratio	49%	[1]
Proxy Equity Ratio	51%	[2]
Proxy Debt / Equity Ratio	1.0	[3]
Tax Rate	21%	[4]
Equity Risk Premium	5.1%	[5]
Risk-free Rate	4.9%	[6]
Proxy Group Beta	0.80	[7]
Unlevered Beta	0.45	[8]

Relevered Betas and Cost of Equity Estimates

[9] Debt Ratio	[10] D/E Ratio	[11] Levered Beta	[12] Cost of Equity
0%	0.0	0.45	7.2%
20%	0.3	0.54	7.7%
30%	0.4	0.61	8.0%
40%	0.7	0.69	8.4%
45%	0.8	0.75	8.7%
49%	1.0	0.80	8.9%
60%	1.5	0.99	9.9%

[1] Proxy group average debt ratio

[2] Proxy group average equity ratio

[3] = [1] / [2]

[4] Company assumed tax rate

[5] Equity risk premium from Exhibit DJG-11

[6] Risk-free rate from Exhibit DJG-11

[7] Average proxy beta from Exhibit DJG-11

[8] = [7] / (1 + (1 - [4]) * [3])

[9] Various debt ratios (Garrett proposed highlighted)

[10] = [9] / (1 - [9])

[11] = [8] * (1 + (1 - [4]) * [10])

[12] = [6] + [11] * [5]

Final Rate of Return Recommendation

Capital Component	Proposed Ratio	Cost Rate	Weighted Cost
Long-Term Debt	49.0%	4.54%	2.2%
Common Equity	51.0%	8.90%	4.5%
Total	100.0%		6.76%

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission	:	
	:	
v.	:	Docket Nos. R-2025-3053442(W)
	:	R-2025-3053573(WW)
The York Water Company	:	
	:	

VERIFICATION

I, David J. Garrett, hereby state that the facts above set forth in my Surrebuttal Testimony, OCA Statement 2, are true and correct to the best of my knowledge, information, and belief and that I expect to be able to prove the same at a hearing held in this matter. I understand that the statements herein are made subject to the penalties of 18 Pa.C.S. § 4904 (relating to unsworn falsification to authorities).

DATED: August 22, 2025

Signature: /s/ David J. Garrett
David J. Garrett

Address: 101 Park Avenue, Suite 1125
Oklahoma City, OK 73120

BEFORE THE

PENNSYLVANIA PUBLIC UTILITY COMMISSION

IN THE MATTER OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION V. THE YORK WATER COMPANY	* * * * *	**DOCKET NOS: R-2025-3053442 AND R-2025-3053573**

DIRECT TESTIMONY AND EXHIBITS

OF

JAMES S. GARREN

ON BEHALF OF THE

PENNSYLVANIA OFFICE OF CONSUMER ADVOCATE

AUGUST 22, 2025

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JSG-1. Resume – James S. Garren

JSG-2. Calculation of depreciation rates and accruals.

JSG-3. Remaining life calculations

I. INTRODUCTION

Q. PLEASE STATE YOUR NAME, POSITION AND BUSINESS ADDRESS.

A. My name is James S. Garren. I am a Consultant of the firm GDS Associates, Inc. ("GDS"). My business address is 1850 Parkway Place, Suite 800, Marietta, Georgia 30067.

Q. HAVE YOU PREPARED A SUMMARY OF YOUR QUALIFICATIONS AND EXPERIENCE?

A. Yes. Exhibit JSG-1 is a summary of my qualifications and experience.

Q. PLEASE DESCRIBE YOUR BACKGROUND IN UTILITY DEPRECIATION.

A. I have been working in the utility field since 2010, when I began working at the consulting firm of Snavely King Majoros & Associates, Inc. as an analyst. I began working primarily in the area of depreciation, assisting Michael J. Majoros in the preparation of depreciation testimony and exhibits. In 2014, I became the firm's primary expert on depreciation issues. Since that time, I have submitted testimony on dozens of depreciation rate cases all across the country, providing testimony on all issues related to depreciation, including service life analysis, net salvage analysis, reserve analysis, and many other issues. In 2015, I was recognized as a Certified Depreciation Professional by the Society of Depreciation Professionals.[1] In 2022, I joined GDS Associates, Inc. as a project manager, continuing my work as a depreciation expert.

[1] "The Society of Depreciation Professionals was organized in 1987 to recognize the professional field of depreciation analysis and individuals contributing to this field; to promote the professional development and professional ethics of practitioners in the field of depreciation analysis; to collect and exchange information about depreciation analysis; and to provide a national forum of programs and publications concerning depreciation." http://www.depr.org/?page=AboutUs. For certification, an applicant must have at least 5 years of full-time

Q. FOR WHOM ARE YOU APPEARING IN THIS PROCEEDING?

A. I am appearing on behalf of the Pennsylvania Office of Consumer Advocate ("OCA").

Q. WHAT IS THE OBJECTIVE OF YOUR TESTIMONY?

A. The York Water Company ("York" or "the Company") has filed Applications separately regarding its water and wastewater plant with the Pennsylvania Public Utility Commission who established Docket numbers R-2025-3053442 and R-2025-3053573. I was retained by OCA to provide expert witness testimony on the subject of depreciation.

II. SUMMARY

Q. CAN YOU SUMMARIZE THE CONCLUSIONS FROM YOUR TESTIMONY?

A. Based on my proposed depreciation parameters, depreciation accruals produce a depreciation expense of $14,303,040 million for York's water plant and $1,140,184 million for its wastewater plant. The Company proposes a depreciation expense of $13,389,453 million for water and $1,351,117 for wastewater. I therefore conclude that the Company has overstated its depreciation expense by $1.32 million for water and $210 thousand for wastewater. My conclusion is based on York's proposed parameters calculated on a February 28, 2027 plant balance. My proposed depreciation rates are lower than those used by Mr. Spanos because of one adjustment that I am proposing to the Company's remaining life procedure. My proposal is that York should move from the Equal Life Group ("ELG")

professional depreciation experience, at least 2 years of which must be in the area of depreciation administration. Among other requirements, the applicant must pass a two-part (Technical and Ethics) closed book examination which includes questions about, *inter alia,* Plant and Reserve Accounting, Life Analysis Concepts, Life Analysis Using Actuarial Models, Life Analysis Using Simulation Models, Salvage and Cost of Retiring Analysis, Technology Forecasting and Depreciation Calculations." http://www.depr.org/?page=Certification.

to the Average Life Group ("ALG") procedure. This set of adjustments accounts for the entirety of the difference between Mr. Spanos' proposal and my own for both Water and Wastewater.

At the request of OCA, I have also reviewed the acquisition adjustments proposed by York. The annual amortization of these total equal $(23,331). OCA has asked me to validate or propose adjustments to the derivation of these acquisition adjustments, and so I have undertaken a review of the original studies associated with each adjustment, as well as the formula underlying the amortization itself. I will address this below.

Table JSG-1
Summary of Depreciation Rates and Expenses
($) in millions
Based on February, 2027 Plant Balances

	York Proposed expense	OCA Proposed Expense	Adjustment
Wastewater			
Depreciable Plant	1,766,112	1,582,451	(183,660)
Customer Advances	1,470	1,129	(341)
CIAC	122,818	103,921	(18,897)
Amortization of Net Salvage	94,316	94,316	-
Total	1,736,140	1,571,718	(164,422)
Water			
Depreciable Plant	12,965,807	11,755,185	(1,210,622)
Customer Advances	118,351	118,352	1
CIAC	581,330	501,042	(80,288)
Amortization of Net Salvage	3,167,249	3,167,249	-
Total	15,433,375	14,303,040	(1,130,335)

Q. WHAT INFORMATION HAVE YOU REVIEWED IN PREPARATION FOR THIS TESTIMONY?

A. I reviewed York's Depreciation Studies for Water and Wastewater and then prepared data requests that OCA served on York. I reviewed York's responses to these data requests as well as the documents attached to York's filing. I also reviewed York's responses to data requests included in the data Mr. Spanos used to prepare his depreciation studies. Utilizing this data and applying my own analysis, I propose adjustments to the depreciation rates and accruals utilized for plant depreciation.

III. DEPRECIATION – GENERAL

Q. WHAT IS DEPRECIATION?

A. In 1958, the National Association of Regulatory Utility Commissioners ("NARUC") sanctioned the following definition of depreciation: "Depreciation," as applied to depreciable utility plant, means "the loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in current operation and against which the utility is not protected by insurance. Among the causes to be given consideration are wear and tear, decay, action of elements, inadequacy, obsolescence, changes in the art, changes in demand, and requirements of public authorities."[2]

Another commonly cited definition of depreciation is that of the American Institute of

[2] *Uniform System of Accounts for Class A and Class B Electric Utilities,* 1958, rev. 1962.

Certified Public Accountants[3]:

> Depreciation accounting is a system of accounting which aims to distribute the cost or other basic value of tangible capital assets, less salvage (if any) over the estimated useful life of the unit (which may be a group of assets) in a systematic and rational manner. It is a process of allocation, not of valuation. Depreciation for the year is the portion of the total charge under such a system that is allocated to the year. Although the allocation may properly take into account occurrences during the year, it is not intended to be a measurement of the effect of all such occurrences.

In short, depreciation is the process of recovering the initial investment in tangible capital assets in a systematic fashion over the useful service life of the plant, recognizing that utility plant is typically a group of investments.

Q. CAN DEPRECIATION BE CALCULATED WITH PRECISION?

A. No because it requires an estimation of the total and remaining service life of plant, but to ensure that the analysis is as accurate as is reasonably possible, it requires the knowledge and informed judgment of an expert trained in the field of utility depreciation. The judgment pertains to the estimation of the future surviving life of plant as indicated by past patterns of retirements, industry trends, and corporate investment plans.

One of the practical goals of performing a depreciation study is to reduce the negative impact of inevitable errors in the estimation of average service lives and retirement curves over the long run. One of the reasons for the rapid adoption of the remaining life method of depreciation is that it is self-correcting of the inevitable errors made in the process of

[3] American Institute of Certified Public Accountants, *Accounting Research and Terminology Bulletin #1.*

estimation. One of the dangers, then, of depreciation is in assuming a greater degree of precision in our estimates than is realistic, and using methodologies that might over or under collect depreciation to the point where reserves need to be re-balanced, even with the use of remaining life.

Q. WHAT ARE THE BASIC PARAMETERS USED TO DEVELOP A DEPRECIATION RATE?

A. At its simplest level, the only parameter that is absolutely required is an estimate of the service life of the asset being retired. The reciprocal of that number can be used as the depreciation rate (i.e., the number one divided by the estimated service life of the asset). Because most utility depreciation rates are applied to *groups* of assets with varying lives, however, virtually all utilities use "remaining life" depreciation. This "remaining life" procedure computes the depreciation rate by dividing the unrecovered net investment by the estimated remaining years of the asset's (or group of assets') service life. It is intended to ensure that any past under- or over-accruals of depreciation are recovered during the remaining life of the asset.

The remaining life procedure requires an estimate of the dispersion of retirements around an average service life. In the utility industry, this dispersion is usually described in terms of "Iowa Curves," so named because they were developed at Iowa State University. These curves describe how closely the retirements are grouped around the average service life and whether they tend to occur more rapidly before, after or coincident

with the average service life.[4] I discuss Iowa curves in more detail in a later section of this testimony.

Q. PLEASE ILLUSTRATE HOW THE PARAMETERS YOU HAVE JUST DESCRIBED ARE USED TO DEVELOP DEPRECIATON RATES.

A. Beginning with a simple example, assume a single asset with a 20-year life[5]. Its depreciation rate is the reciprocal of 20:

$$1/20 = 5\%$$

Now, let us assume that the asset is expected to have salvage value equivalent to 5 percent of its investment value.[6] The depreciation rate declines:

$$\frac{1-.05}{20} = \frac{.95}{20} = 4.75\%$$

This is called a "whole life" rate because it is based on the whole life of 20 years. To develop the remaining life rate, we must identify some additional items of data: the original cost of the asset, the depreciation reserve (the amount of depreciation that has already been recovered), and the remaining life of the asset.

In this illustration, let us assume that the asset originally cost $1 million and that past depreciation charges have recovered $400,000. This means that we have yet to recover $600,000 in original cost less 5 percent positive salvage, or $50,000. The total amount yet

[4] For a complete discussion of Iowa Curves, see Appendix A, part 3 of *Public Utility Depreciation Practices*, National Association of Regulatory Utility Commissioners, August 1996.

[5] This example is only to illustrate basic principles. As I explain in the next section, there are primarily *groups* of assets rather than a single asset, with each asset group assigned to an account. Thus, this example is not illustrative of how depreciation is actually calculated in current practice.

to be recovered is thus $550,000. Let us further assume that the asset is 10 years old, leaving 10 years of remaining life. In remaining life depreciation, the unrecovered amount is divided by the remaining life:

$$\frac{\$550{,}000}{10 \text{ years}} = \$55{,}000 \text{ required annual accrual}$$

The depreciation rate is then calculated by dividing the annual amount to be recovered by the gross investment, in this case:

$$\$55{,}000 / \$1{,}000{,}000 = 5.5\%$$

IV. PLANT SERVICE LIFE

Q. PLEASE DEFINE "AVERAGE SERVICE LIFE" AS IT IS USED IN UTILITY DEPRECIATION CALCULATIONS.

A. The "average service life" for a given account is a projection of the number of years that a new unit of plant can be expected to remain used and useful on average. This concept is useful because modern depreciation utilizes what we call "group depreciation." That is, rather than depreciate the value of an individual unit or units over the lifetime of those units, we depreciate the value of a collection of units all together. This group depreciation assumes that many units in each account will be retired at earlier ages, and thus have a shorter than average life, and many units will retire at later ages, and thus have a longer than average life. Average service life is used to calculate the average remaining life, which, in turn, is the denominator in the calculation of depreciation expense. Group depreciation is also why we do not study the lives of units in an account, but rather, the lives of dollars in these accounts.

Q. DOES THE LENGTH OF A UTILITY PLANT'S SERVICE LIFE AFFECT RATES?

A. Yes. As a general matter, shorter service life estimates for utility plant result in higher depreciation rates and expense for customers.

Q. PLEASE DESCRIBE THE PROPER WAY TO DETERMINE THE AVERAGE SERVICE LIFE COMPONENT OF DEPRECIATION RATES.

A. I have analyzed York's distribution accounts using an actuarial life analysis process called the Retirement Rate method. Actuarial methodologies were developed initially in the 17th and 18th centuries, primarily by life insurance companies that needed a mathematical means of estimating the mortality risk of individuals over a long period of time. This resulted in the development of "life tables" that show the mortality risk of a group of individuals with similar risk factors at each age.

The Retirement Rate method is an actuarial technique used to study plant lives, much like the actuarial techniques used in the insurance industry to study human lives. It requires a record of the dates of placement and retirement for each asset studied. Retirement data that contains this date of placement and retirement is referred to as "aged data" because it tells the analyst the age of the plant at the time it was retired. The Retirement Rate method is the most sophisticated of the statistical life analysis methods because it relies on the most refined level of data.

The Retirement Rate method uses (1) the aged retirement data as described in the previous paragraph and (2) total plant in service at a given age (referred to collectively as "exposures") from a company's records to construct an "observed" or "original life table"

("OLT"). I discuss the composition of an observed life table in detail below. Observed life tables are important because they result in data points showing the percentage of a given unit of plant that is expected to survive to a given age. The actuarial analysis smooths and extends the observed life table by pairing it with one of a family of 31 standardized survivor curves, which are the Iowa curves that I previously mentioned. The curve-fitting uses the least squared differences approach to find a best fit life for each curve. The "sum of least squared difference" is a common means of fitting curves (in this case the Iowa curves) to a set of data (in this case the observed life table data). The difference between each point of data and a point on a line is squared,[7] and the square of all those differences is summed to provide the total difference between the set of data and the line. The line that produces the least difference from the set of data is considered the "best fit." The purpose of squaring the difference is to ensure that negative differences contribute to the overall difference rather than canceling out positive differences.

Numerous iterative calculations are required for a Retirement Rate analysis. In the end, the analysis produces a life and Iowa curve best fit for a single average vintage.

Q. PLEASE FURTHER EXPLAIN IOWA CURVES.

A. An Iowa curve is a surrogate or standardized "observed life table" based on a specific pattern of retirements around an average service life. An "observed life table" is a table

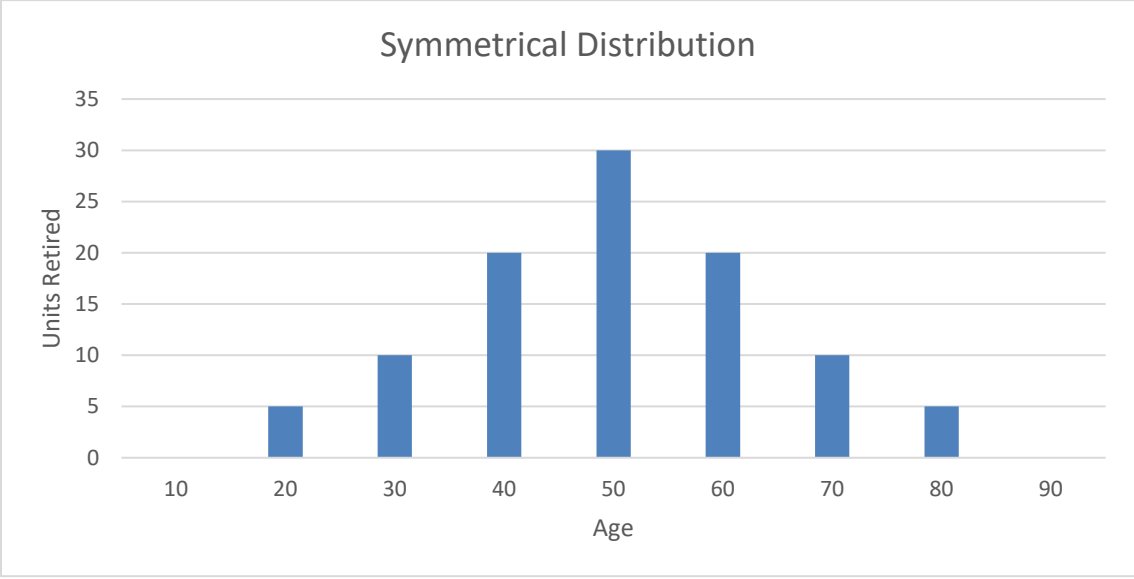
[7] "Square" in mathematics means you multiply a quantity by itself. This quantity can be a number, variable or even an algebraic expression. When you square a number, the answer will always be positive; thus, the product of a negative number multiplied by another negative number equals a positive number. Squaring is the same as raising to the power 2, and is denoted by a superscript 2; for instance, the square of 3 may be written as 3^2, which is the number 9.

listing the percent surviving (in other words, the "observed life") of a common class of assets, as of a particular calendar year. The Iowa curves are standardized observed life tables that provide a set of standard patterns of retirement dispersion. Retirement dispersion recognizes that accounts are comprised of individual assets or units having different lives. Each curve represents a probability distribution and has a series of attributes. The curves are helpful in a variety of ways, including:

- To make realistic forecasts of the remaining useful life of groups of assets.
- To assist in anticipating the potential failure and functional failure of assets.

For example, imagine an account that begins with a new addition of one hundred units. These units are unlikely to all retire at the same time. Rather, different units within the group will retire at different times. Represented graphically, the result might appear as follows:

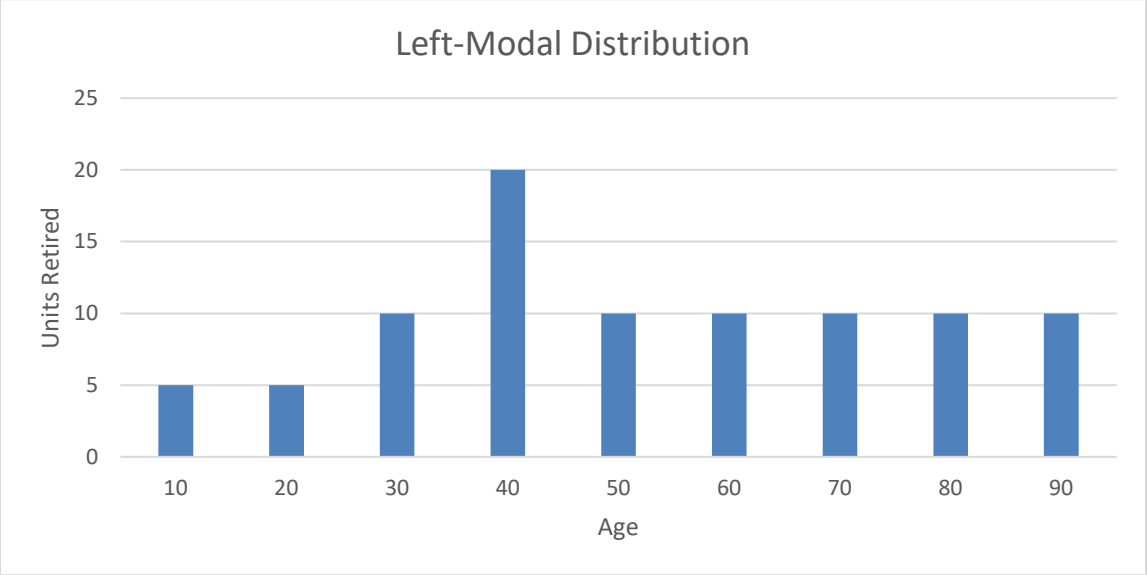
Graph JSG-1



In this example, the average service life would be fifty years, and the retirement dispersion curve would tell us how the retirements are arranged around the average service life. In this example the distribution of retirements around the average service life is symmetrical, with the "mode" – that is, the age with the highest number of retirements – being at the average service life. In this data, the retirements are also relatively tightly grouped around the average service life.

Iowa curves describe many different patterns of dispersions. Returning to our example, imagine a different pattern of retirements as follows:

Graph JSG-2



In this example, the average service life is still fifty, but the dispersion characteristics are very different. The mode (again, the highest number of retirements) is at age 40, which is an earlier age than the average, and overall, the distribution of retirements is more spread out than in the previous example. By using different types of

Iowa curves, an expert can capture these different retirement characteristics evident in retirement data.

One way that Iowa curves illustrate these different patterns is by their orientation as left-skewed ("L curves"), symmetrical ("S curves") or right-skewed curves ("R curves"). The letters describe the location of the "mode," as discussed above, relative to the average service life. Hence, in the first example, I would use an "S curve" because the number of retirements is relatively equal on both sides of the mode. In the second example, however, in which the mode falls before the average service life (that is, the mode falls at a younger age than the average service life), I would use an "L curve." If the mode were to fall after the average service life, then I would use an "R curve."[8]

In addition to the letter that describes the location of the mode (e.g., L curve), Iowa curves are numbered zero (0) through six (6). The numbering identifies the spread of the retirement dispersion. Lower numbers represent a wider retirement dispersion while higher numbers represent a narrower dispersion. Referring to the first example above, in which the retirements were more tightly grouped around the average service life, a higher number would be used, whereas in the second example, in which the retirements were more diffuse, a lower number would be used.

To combine these two concepts, an appropriate Iowa curve for the first example might be an S5, where the "S" indicates a symmetrical curve to either side of the mode and

[8] In addition to L, S and R curves, there is a set of Origin Modal, or "O curves," which are so called because the mode for these curves is at age one, or the "origin." Generally speaking, O-shaped Iowa curves are not appropriate for utility plant, although one of them in this particular instance is required.

the 5 indicates a relatively narrow dispersion of retirements. In contrast, for the second example, the data indicate a more likely curve of L2, with an "L" because the mode falls before the average service life and a "2" because there is a relatively wider retirement dispersion. This combination of one letter and one number defines a dispersion pattern. Adding an average service life to an Iowa curve (*e.g.*, 5-S0, where the "5" represents a five-year average service life) provides a survivor curve intended to depict a reasonable expectation of how a group of assets will survive, or conversely be retired, over the expected average service life.

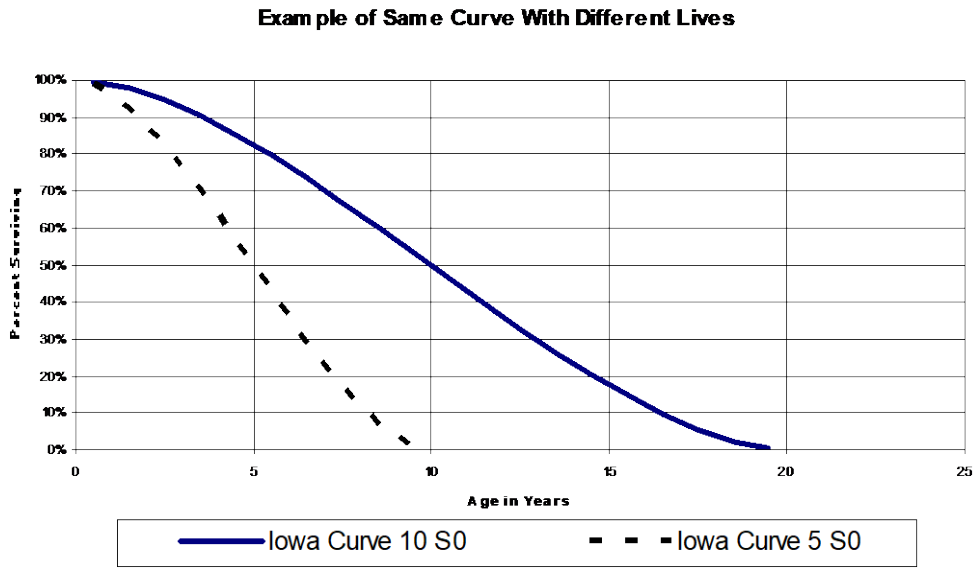
Table JSG-2 below compares curves with the same shape (S0) but different average service lives (5 and 10 years) to illustrate different iterations with the same curve. The percent surviving represents the amount of plant surviving at each age interval shown in the first column. The 5-S0 life and curve sums to the five-year average service life, while the 10-S0 life and curve sums to a ten-year average service life.

Table JSG-2
Sample Survivor Curves

Age	5-S0 Curve Percent Surviving	10-S0 Curve Percent Surviving
0.5	0.99	1.00
1.5	0.92	0.98
2.5	0.83	0.94
3.5	0.70	0.90
4.5	0.57	0.85
5.5	0.43	0.80
6.5	0.30	0.74
7.5	0.17	0.67
8.5	0.08	0.60
9.5	0.01	0.53
10.5		0.47
11.5		0.40
12.5		0.33
13.5		0.26
14.5		0.20
15.5		0.15
16.5		0.10
17.5		0.06
18.5		0.02
19.5		0.00
Total	**5.00**	**10.00**

These are called "curves" because, when plotted on charts with the x-axis representing "age" and the y-axis representing "percent surviving," they appear as shown below in Graph JSG-3:

Graph JSG-3



Q. HOW ARE IOWA CURVES USED IN SERVICE LIFE ANALYSIS?

A. The purpose of Iowa curves is to enable the calculation of an average remaining life. Remaining life calculations take the current age of each vintage within an account and then use the retirement rate projected by the appropriate Iowa curve to project the remaining life of each of these vintages of plant. Ultimately, depreciation accruals for plant investment are calculated from remaining lives, so it is important to select the correct average service life and the correct Iowa curve.

Q. IS IT NECESSARY TO FIT ALL OF THE AVAILABLE DATA POINTS TAKEN FROM THE OBSERVED LIFE TABLE?

A. No. In some cases, it is appropriate to disregard some or even many of the oldest aged data. This is because actuarial data that the company keeps often is tied to long-lived assets that represent so small a percentage of the total plant as to not be statistically significant or

represent accounting anomalies, such as retirements that were never recorded. This process is called a "T-cut." While there is no hard and fast rule for where a T-cut is required, it is generally appropriate to make a T-cut where the remaining retirement data diverges materially from the established pattern of retirements seen to that point.

The decision to make a T-cut, and at what point in the data set to make the cut, is one of the most important, yet most subjective, elements to an actuarial analysis. In most cases, making a "larger" T-cut (that is, one that results in fitting the curve to less of the actuarial data) will result in a shorter estimated average service life, because the data eliminated is for the longest-lived assets in the set of data. Therefore, as explained above, a larger T-cut and the resulting shorter estimated average service life will tend to increase customer rates.

Additionally, an inconclusive analysis may occur if a larger T-cut eliminates data points from an observed life table with a limited data set (that is, an account that has a short history of plant exposed to retirement). Typically, the portion of an Iowa curve between 85% surviving and 15% surviving most distinguishes one curve from another. Apart from O curves, Iowa curves follow a parabolic distribution of retirements. That is, as discussed above, they tend to have limited retirements at the beginnings and ends of their life. The portion of the curve between 85% and 15% of surviving plant is the most indicative of the appropriate curve shape because that portion of the curve is when the bulk of retirements in a given account happen, and where variation in the pattern of retirements tends to occur. If a T-cut eliminates a portion of the observed life table survivor data between 85% and 15% surviving, the matching of that data to an Iowa curve will be more likely to produce

ambiguous and misleading results. I believe that the full set of aged data should be generally used in the service life analysis unless specific circumstances warrant exclusion of the data.

V. COMPARISON OF THE ELG PROCEDURE AND ALG PROCEDURE

Q. WHAT ARE 'GROUP' PROCEDURES AS PERTAINING TO THE CALCULATION OF REMAINING LIVES?

A. Remaining life grouping procedures are the methods by which subsets of plant with similar life characteristics are bundled together for the purpose of determining the recovery period over which the remaining plant investment should be recovered. Different procedures group the plant differently, and so arrive at different recovery periods at any given point in time.

Q. WHAT IS THE DIFFERENCE BETWEEN THE ELG PROCEDURE AND ALG PROCEDURE FOR CALCULATING REMAINING LIVES?

A. The principle difference between the two procedures is that the ALG procedure assumes that all units within a particular group, typically a vintage, will share an average life.[9] The distribution of retirements is then determined using a weighting procedure across all of the vintages. The ELG procedure incorporates the Iowa curve distribution of retirements within each vintage. This allows the projected shortest-lived assets within each vintage to retire simultaneously across all vintages.

[9] A 'vintage' refers to all of the plant placed into service in a given year.

Q. WHAT IS THE EFFECT OF USING ALG VS. ELG REMAINING LIFE PROCEDURES?

A. The direct effect of using ELG as opposed to ALG is that depreciation rates are always going to be higher earlier on in the life cycle of a particular group of plant, and lower later in the life cycle of that plant. The following table has been excerpted from the National Association of Regulatory Utility Commissioners' Public Utility Depreciation Handbook, August 1996, page 178:

EFFECT OF DIFFERENT PROCEDURES ON DEPRECIATION RATES AND ACCRUALS

Activity Year	ELG		VG	
	Depreciation		Depreciation	
	Rate	Accruals	Rate	Accruals
1987	45.7%	$22,850	33.3%	$16,650
1988	33.4	40,040	25.9	31,080
1989	27.1	54,280	21.9	43,730
1990	21.1	35,940	21.4	36,360
1991	18.0	25,170	20.7	28,990
1992	15.8	17,350	19.7	21,620

The table above illustrates that variation over just a short period of activity years, the degree to which depreciation rates will be higher in earlier years and lower in later years. This variation will be greater for longer average service life plant, and the more newer plant investment is made.

Over the life of any given unit of plant, the net effect of the difference between the two procedures is zero. Both procedures recover the full amount of the investment over the service life of the investment. However, de facto, the use of ELG is a form of accelerated depreciation. The ELG method potentially better reflects the actual retirement patterns of a group of assets with different vintages at specific point in time, but requires constant updating to remain accurate.

Q. WHAT ARE THE ADVANTAGES AND DISADVANTAGES OF THE TWO PROCEDURES?

A. The first and arguably most significant disadvantage of the ELG procedure is the administrative burden it puts on the Commission. The fact that the ELG shifts a greater portion of the depreciation expense towards the beginning of the life of particular unit of plant, means that depreciation expense fluctuates substantially over the life of the plant.[10] In order to ensure that the depreciation expense is accurate from year to year, remaining life calculations must be updated regularly, and companies must be obliged to submit regular depreciation studies. This requirement, which I understand Pennsylvania requires in PA Code Chapter 73, is necessary precisely because of the ongoing use of the ELG procedure, and comes at an immense administrative cost.

The reason that it is necessary to closely monitor and update depreciation rates using ELG is that, should a company's remaining lives be left without being updated for

[10] Depreciation Manual, pg.63, "ELG may be expected to produce greater fluctuations in depreciation expense from year to year than the broad group procedure."

too long, then the 'accelerated' depreciation rates may not be accurately accounted-for at the time of the utility's next rate increase request, and ratepayers end up paying those accelerated depreciation rates or for return on an understated depreciation reserve when new rates are set, when ratepayers having already paid depreciation expense during a period when depreciation rates are higher under the ELG procedure.

In addition to these issues, there is an underlying reality about utility plant recovery costs, which is that due to inflation and the ever-growing infrastructure needs of running a water and wastewater utility, plant grows significantly each year. This means that a very substantial portion of any given utility's plant is perpetually stuck in the 'accelerated' portion of the recovery curve created by the use of ELG rates. The net effect of these factors is that the ELG remaining life procedure results in ratepayers paying more in depreciation expense in perpetuity, provided the utility's plant continues to grow at a consistent rate.

In contrast, ALG rates do not attempt to as closely mimic the actual retirement rate of individual vintages, but in so doing, this creates a smoother recovery of costs, which may, in the end, more closely map to the retirement rate of the utility's plant overall. Because the remaining life remains more constant over the life of each unit, there is no need to perform annual updates to the company's remaining lives, and utilities can wait intervals of five years or more between performing depreciation studies, which reduces costs to ratepayers over time.

Q. WHAT DO YOU RECOMMEND REGARDING YORK'S REMAINING LIFE PROCEDURES?

A. I recommend that York convert from the ELG procedure for calculating remaining lives to the ALG procedure. The ALG procedure better fits the actual ongoing investment and retirement patterns of utility plant overall, and requires significantly less administrative upkeep by utilities and less oversight by the Commission.

Q. IS THIS YOUR ONLY RECOMMENDATION IN THIS CASE?

A. Yes. As I said at the outset of my testimony, I am proposing the switch to ALG remaining life procedure as my primary proposal owing to the magnitude of the change's effect on York's depreciation rates. However, I have also reviewed a number of the acquisition adjustments that the company has asked for relating to acquired plant.

VI. ACQUISITION ADJUSTMENTS

Q. WHAT HAVE YOU REVIEWED REGARDING THE ACQUISITION ADJUSTMENTS?

A. The primary documents I have reviewed are the filed Exhibits HIII-2-22, 2-26, 2-32, and 2-33, which summarize the acquisition adjustments, and then I have reviewed all of the related responses to data requests propounded regarding the acquisition adjustments, but in particular the attachments in response to OCA DR IX-16, which contain the original cost studies for each acquired water system.

Q. DO YOU HAVE ANY OBJECTIONS TO THE ACQUISITION ADJUSTMENTS SHOWN IN THESE EXHIBITS, WITH REGARD TO THEIR ORIGINAL COST STUDIES?

A. No. My review of the adjustments focused in particular on the type of plant listed in the original cost study, and acquisition dates, and the reserve ratio for each of the acquisition adjustments. My review of these original cost studies suggests that they were depreciated in a reasonable manner considering the nature of the plant and system. Therefore, I am not proposing to remove or adjust any of the newly proposed acquisition adjustments at this time.

Q. IS IT YOUR TESTIMONY THAT THE PROPOSED ACQUISITION ADJUSTMENTS MEET ALL OF THE REQUIREMENTS OF SECTION 1327 OF THE PENNYSLVANIA PUBLIC UTILITY CODE FOR ALTERNATIVE RATEMAKING TREATMENT?

A. No. I have been informed by counsel that there are a number of criteria which York must meet in order to warrant alternative ratemaking treatment for these acquisitions (i.e., inclusion of the greater of the system's purchase price or depreciated original cost). My testimony is limited to reviewing the original cost studies to ensure accuracy and completeness and should not be considered a determination as to whether the acquisitions are appropriate as a matter of law.

Q. DOES THIS CONCLUDE YOUR TESTIMONY?

A. Yes.

EDUCATION •

Marlboro College, Marlboro, Vermont, Bachelor of Arts Degree, Literature and Philosophy

PROFESSIONAL CERTIFICATIONS & MEMBERSHIP •

Depreciation Professional, by the Society of Depreciation Professionals

EXPERIENCE •

Mr. Garren provides expert witness testimony to clients, specializing in the area of depreciation. Mr. Garren also provides analytical support to GDS clients and principals including quantitative and qualitative analysis, preparation of client presentations, and case management. Mr. Garren works primarily in the areas of depreciation but has also prepared exhibits for use in the revenue requirement, cost-allocation, rate design, and rate of return aspects of regulatory proceedings. Mr. Garren has also assisted with the preparation of two valuation studies on municipal water companies.

Mr. Garren is a member of, and has been made a Certified Depreciation Professional, by the Society of Depreciation Professionals. In addition, Mr. Garren has attended the National Association of Regulated Utility Commissioners' Rate School.

Specific Prior Experience Includes:

Snavely, King, Majoros, and Associates, Inc., Millersville, MD
Consultant, 2010 – 2022

- Project manager in numerous utility rate cases at the Federal Energy Regulatory Commission as well as over a dozen state utility Commissions across the country, assisting in settlement negotiations as well as preparing testimony for hearing and assisting with the preparation for all stages of discovery and brief preparation.
- Participated in two municipal water utility valuation studies.
- Participated in the preparation of analysis, testimony and exhibits in numerous rate case subject areas including revenue requirement, rate of return, cost of service and rate design.

Binder and Binder, New York, NY
Legal writer and Non-Attorney Representative, 2007 – 2008

- Prepared client and ALJ correspondence, case memoranda, expert witness interrogatories, and arguments in favor of appeal.
- Represented clients at hearing, including preparation and presentation of arguments, cross-examination of expert medical witnesses, and preparation of clients for direct examination from ALJs.
- From July 2007, acted as legal writer on behalf of the company's President.

REGULATORY EXPERIENCE •

- Federal Energy Regulatory Commission
- Arizona Corporation Commission
- Barbados Fair Trade Commission
- Colorado Public Service
- Delaware Public Service Commission
- Georgia Public Service Commission
- Hawai'i Public Utilities Commission
- Kansas Corporation Commission
- Maryland Public Service Commission
- New Jersey Board of Public Utilities
- North Dakota Public Service Commission

- Pennsylvania Public Utilities Commission
- South Dakota Public Utilities Commission
- Utah Public Service Commission
- West Virginia Public Service Commission

EXPERT TESTIMONY AND CONSULTING IN RATE PROCEEDINGS ●

Recent FERC Transmission Cases in Which Mr. Garren has Participated on Behalf of Transmission Customer Clients

- Atlantic City Electric Company – Docket No. ER22-2200 (Depreciation)
- Delmarva Power Company - Docket No. ER22-2201 (Depreciation)
- System Energy Resources - Docket No. ER22-736-000 (Depreciation)
- Potomac Electric Power Company – Docket No. ER21-83 (Depreciation)
- Baltimore Gas and Electric Company – Docket No. ER20-1929 (Depreciation)
- Jersey Central Power & Light Company – Docket No. ER20-227-000 (Depreciation)
- Pacific Gas and Electric Company – Docket No. ER17-2154-000 (Depreciation)

Recent State Commission Utility Case in Which Mr. Garren has Participated

Arizona Corporation Commission

- *Tucson Electric Power Company - AZ KCC Docket No, E-01933A-19-0028*

Barbados Fair Trade Commission

- *Barbados Light and Power Company –Docket No.* FTC-01/2021 BL&P-RRA-20211004

Colorado Public Utilities Commission – On Behalf of Wholesale Customer Clients

- Public Service Company of Colorado – Proceeding No. 16A-0231E

Delaware Public Service Commission - On Behalf of Wholesale Customer Clients

- Suez Water Delaware Inc. – DE Docket No. 19-0615

Hawai'i Public Utilities Commission

- Hawai'i Electric, Hawai'i Electric Light, and Maui Electric - Docket No. 2016-0431

Kansas Corporation Commission

- Kansas Gas Service - KS KCC Docket No. 18-KGSG-560-RTS
- Empire District Electric Co. - KS KCC Docket No. 19-EPDE-223-RTS

Maryland Public Service Commission

- Delmarva Power and Light Company - MD Case Nos. 9670, 9424
- Columbia Gas Company - MD Case Nos. 9664, 9480, 9447
- Potomac Edison Company - Maryland Case No. 9490
- Pepco Electric Company - MD Case No. 9385, 9702
- Baltimore Gas and Electric Company - MD Case No. 9355, 9692

New Jersey Board of Public Utilities

- Public Service Gas and Electric Company – NJ BPU Docket Nos. ER23120924 and GR23120925
- New Jersey American Water Company – NJ BPU Docket Nos. WR24010057
- New Jersey Natural Gas Company – NJ BPU Docket No. GR24010071
- Aqua New Jersey – NJ BPU Docket No. WR24010057
- Elizabethtown Gas Company – NJ BPU Docket No. GR24020158
- Rockland Electric Company - NJ BPU Docket Nos. ER21050823, ER19050552, ER13111135
- New Jersey Natural Gas - NJ BPU Docket No. GR21030679

- Suez Water New Jersey - NJ BPU Docket Nos. WR20110729, WR18050593
- South Jersey Gas Company - NJ BPU Docket No. GR20030243
- Jersey Central Power & Light Company - NJ BPU Docket No. ER 20020146
- Elizabethtown Gas Company - NJ BPU Docket Nos GR19040486, GR16090826
- Public Service Electric and Gas Company - NJ BPU Docket No. ER18010029 & GR18010030
- New Jersey American Water - NJ BPU Docket No WR17090985

North Dakota Public Service Commission
- Northern States Power – ND OSC Case No. PU-20-441

Pennsylvania Public Utilities Commission
- UGI Utilities Inc, Electric and Gas Divisions - PA PUC Docket Nos. R-2017-2640058, R-2016-2580030, 2015-2518439
- First Energy Companies PA PUC Docket Nos. R-2016-2537349, 2537352, 2537355, 2537459

South Dakota Public Utilities Commission
- Montana Dakota Utilities, SD PUC Docket Nos. EL23-020 and NG23-025
- Northwestern Energy, SD PUC Docket No. EL23-016

Utah Public Service Commission
- Rocky Mountain Power - UT PSC Docket No. 18-035-036

West Virginia Public Service Commission
- Mountaineer Gas - Case No. 15-0048-G-D

SOFTWARE EXPERIENCE ●

Microsoft Suite: Excel, Word.
Adobe: Acrobat.
Snavely King: SCIAS Depreciation Analysis Software

THE YORK WATER COMPANY

TABLE 1. SUMMARY OF ESTIMATED SURVIVOR CURVE, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO WATER PLANT AS OF FEBRUARY 28, 2027

	ACCOUNT	SURVIVOR CURVE		ORIGINAL COST	BOOK DEPRECIATION RESERVE	FUTURE ACCRUALS	CALCULATED ANNUAL ACCRUAL AMOUNT	CALCULATED ANNUAL ACCRUAL RATE	COMPOSITE REMAINING LIFE
	(1)	(2)		(3)	(4)	(5)	(6)	(7)=(6)/(3)	(8)=(5)/(6)
INTANGIBLE PLANT									
301.00	ORGANIZATION	NONDEPR.		8,574.09					
302.00	FRANCHISES AND CONSENTS	NONDEPR.		4,917.92					
TOTAL INTANGIBLE PLANT				**13,492.01**					
NONDEPRECIABLE PLANT									
303.11	WATER RIGHT	NONDEPR.		39,971.90					
303.12	RESERVOIR LAND	NONDEPR.		883,813.47					
303.20	POWER AND PUMPING LAND	NONDEPR.		1,085,621.18					
303.30	PURIFICATION LAND	NONDEPR.		1,751,021.85					
303.40	TRANSMISSION AND DISTRIBUTION LAND AND RIGHTS OF WAY	NONDEPR.		148,256.00					
303.50	DISTRIBUTION RESERVOIR AND STANDPIPE LAND	NONDEPR.		631,665.06					
303.61	OFFICE LAND	NONDEPR.		115,023.00					
303.62	STORES, SHOP AND GARAGE LAND	NONDEPR.		135,844.51					
TOTAL NONDEPRECIABLE PLANT				**4,791,216.97**					
DEPRECIABLE PLANT									
304.15	OTHER WATER SOURCE STRUCTURES	SQUARE	*	326,277.24	109,783	216,494	8,122	2.49	26.7
304.20	POWER AND PUMPING STRUCTURES	VARIOUS	*	18,057,900.91	5,401,288	12,656,612	404,131	2.24	31.3
304.30	PURIFICATION BUILDINGS	VARIOUS	*	5,590,028.69	1,838,638	3,751,390	157,719	2.82	23.8
304.61	OFFICE BUILDINGS	75-R0.5	*	2,113,959.88	753,627	1,360,332	68,807	3.25	19.8
304.62	STORES, SHOP AND GARAGE BUILDINGS	60-R2.5	*	3,401,681.32	2,464,264	937,417	166,294	4.89	5.6
304.63	MISCELLANEOUS STRUCTURES AND IMPROVEMENTS	45-R1.5	*	533,772.68	346,854	186,919	21,234	3.98	8.8
305.00	COLLECTING AND IMPOUNDING RESERVOIRS	VARIOUS	*	58,575,729.10	1,201,558	57,374,171	843,316	1.44	68.0
306.00	LAKE, RIVER AND OTHER INTAKES	VARIOUS	*	3,714,995.25	1,693,633	2,021,363	76,380	2.06	26.5
307.00	WELLS AND SPRINGS	35-S1		208,052.13	84,384	123,668	5,015	2.41%	24.7
309.00	SUPPLY MAINS	65-S3		9,145,682.67	1,144,537	8,001,146	141,114	1.54%	56.7
310.20	POWER GENERATION EQUIPMENT	35-R2.5		3,380,769.87	1,360,375	2,020,395	78,038	2.31%	25.9
310.70	OIL ENGINE PUMPING EQUIPMENT	50-S2.5	*	1,365,207.84	718,567	646,640	38,159	2.80	16.9
311.00	ELECTRIC PUMPING EQUIPMENT								
	PUMPING EQUIPMENT	50-R1.5		7,691,325.95	2,176,028	5,515,298	136,992	1.78%	40.3
	SCADA EQUIPMENT	10-SQ		698,223.47	698,223	0	0	-	-
	TOTAL ACCOUNT 311			8,389,549.42	2,874,251	5,515,298	136,992	1.63	

THE YORK WATER COMPANY

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	ACCOUNT	SURVIVOR CURVE		ORIGINAL COST	BOOK DEPRECIATION RESERVE	FUTURE ACCRUALS	CALCULATED ANNUAL ACCRUAL AMOUNT	CALCULATED ANNUAL ACCRUAL RATE	COMPOSITE REMAINING LIFE
	(1)	(2)		(3)	(4)	(5)	(6)	(7)=(6)/(3)	(8)=(5)/(6)
320.00	PURIFICATION SYSTEM								
	FILTERS, BASINS AND PIPING	80-S0.5	*	17,659,735.83	7,896,252	9,763,484	468,138	2.65	20.9
	OTHER SMALL TREATMENT FACILITIES	35-L3		446,423.06	64,027	382,396	12,280	2.75%	31.1
	CHEMICAL TREATMENT EQUIPMENT	38-S0		2,941,887.40	1,160,139	1,781,748	59,037	2.01%	30.2
	ELECTRONIC CONTROL EQUIPMENT	25-S0.5		1,710,955.25	983,041	727,914	40,530	2.37%	18.0
	TOTAL ACCOUNT 320			22,759,001.54	10,103,459	12,655,542	579,985	2.55	
330.00	DISTRIBUTION RESERVOIRS AND STANDPIPES	VARIOUS	*	32,713,012.72	15,349,551	17,363,459	973,325	2.98	17.8
331.00	TRANSMISSION AND DISTRIBUTION MAINS								
	CAST IRON - 4 INCH AND UNDER	85-S0.5		376,516.20	331,364	45,152	788	0.21%	57.3
	CAST IRON - 6 INCH AND 8 INCH	95-S2		96,961,847.28	12,069,157	84,892,690	1,086,835	1.12%	78.1
	CAST IRON - 10 INCH AND OVER	115-R3		165,603,293.42	24,950,562	140,652,731	1,434,646	0.87%	98.0
	TRANSITE	70-R2		166,116.82	166,117	0	0	0.00%	-
	CONCRETE	100-R4		573,313.73	361,414	211,900	2,958	0.52%	71.6
	STEEL	70-S4		2,947,506.01	760,987	2,186,519	39,171	1.33%	55.8
	VALVES AND VALVE BOXES	100-R2.5		37,231,370.85	4,592,447	32,638,924	366,524	0.98%	89.1
	COPPER, PLASTIC AND GALVANIZED	70-R2		7,909,792.58	2,293,092	5,616,701	101,439	1.28%	55.4
	VAULTS	95-R2.5		314,265.69	67,231	247,035	3,045	0.97%	81.1
	VENTURI TUBES	45-L1		10,026.74	9,963	64	2	0.02%	34.5
	EMERGENCY BYPASS PIPING	45-S3		11,093.71	6,856	4,238	153	1.37%	27.8
	METERING EQUIPMENT	26-O1		165,621.02	130,040	35,581	2,429	1.47%	14.7
	AUTOMATIC FLUSHERS	25-R3		126,811.27	45,893	80,918	3,690	2.91%	21.9
	CLEANING AND LINING	60-L4		13,408,959.21	2,545,824	10,863,135	225,845	1.68%	48.1
	TOTAL ACCOUNT 331			325,806,534.53	48,330,947	277,475,588	3,267,525	1.00	
333.00	SERVICES	78-R1.5		73,990,317.78	12,629,501	61,360,817	945,030	1.28%	64.9
334.00	METERS	28-L2		25,788,865.44	7,085,115	18,703,750	1,054,921	4.09%	17.7
335.00	FIRE HYDRANTS	70-R2		16,659,441.64	1,970,975	14,688,467	251,472	1.51%	58.4
336.00	BACKFLOW PREVENTERS	40-S2.5		783,270.70	252,267	531,004	18,897	2.41%	28.1
340.00	OFFICE FURNITURE AND EQUIPMENT								
	FURNITURE	30-SQ		335,812.20	242,840	92,972	6,675	1.99	13.9
	EQUIPMENT	10-SQ		118,465.21	101,880	16,585	2,342	1.98	7.1
	MAIL MACHINE	10-SQ		42,131.35	21,840	20,291	3,377	8.02	6.0
	COMPUTER	5-SQ		1,753,411.86	1,310,951	442,461	164,654	9.39	2.7
	ENTERPRISE SOFTWARE	10-SQ		9,424,620.59	(1,058,913)	10,483,534	1,172,148	12.44	8.9
	TOTAL ACCOUNT 340			11,674,441.21	618,598	11,055,843	1,349,196	11.56	
341.00	TRANSPORTATION EQUIPMENT								
	CARS			433,802.22					
	TRUCKS			4,107,001.34					
	TOTAL ACCOUNT 341			4,540,803.56	2,191,449	2,349,355	704,807	**	

THE YORK WATER COMPANY

TABLE 1. SUMMARY OF ESTIMATED SURVIVOR CURVE, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO WATER PLANT AS OF FEBRUARY 28, 2027

	ACCOUNT	SURVIVOR CURVE		ORIGINAL COST	BOOK DEPRECIATION RESERVE	FUTURE ACCRUALS	CALCULATED ANNUAL ACCRUAL AMOUNT		CALCULATED ANNUAL ACCRUAL RATE	COMPOSITE REMAINING LIFE
	(1)	(2)		(3)	(4)	(5)	(6)		(7)=(6)/(3)	(8)=(5)/(6)
342.00	STORES EQUIPMENT									
	OTHER	30-SQ		96,282.11	59,892	36,390	2,747		2.85	13.2
	TOW MOTOR			139,268.47	91,885	47,383	12,888	**		
	TOTAL ACCOUNT 342			235,550.58	151,777	83,773	15,635			
343.10	SHOP EQUIPMENT	30-SQ		194,743.96	46,587	148,157	6,346		3.26	23.3
343.20	TOOLS AND WORK EQUIPMENT	25-SQ		1,517,961.10	549,594	968,367	53,943		3.55	18.0
343.30	TRACTOR AND EQUIPMENT	20-SQ		34,370.50	33,512	858	858		2.50	1.0
344.00	LABORATORY EQUIPMENT	25-S0		215,193.31	35,447	179,746	13,446		6.25	13.4
345.00	POWER OPERATED EQUIPMENT			266,928.14	115,271	151,657	649	**		
346.00	COMMUNICATION EQUIPMENT	15-SQ		5,709,148.73	2,569,961	3,139,188	347,329		6.08	9.0
347.00	MISCELLANEOUS EQUIPMENT	15-SQ		600,174.37	389,162	211,013	26,500		4.42	8.0
TOTAL DEPRECIABLE PLANT				**638,293,366.81**	**122,414,932**	**515,878,429**	**11,755,185**			
	TOTAL WATER PLANT IN SERVICE			**643,098,075.79**	**122,414,932**	**515,878,429**	**11,755,185**			
CUSTOMERS' ADVANCES FOR CONSTRUCTION										
304.20	POWER AND PUMPING STRUCTURES	SQUARE	*	36,183.63	32,520	3,664	393		1.09	9.3
330.00	DISTRIBUTION RESERVOIRS AND STANDPIPES	65-R2	*	135,892.51	130,638	5,255	411		0.30%	12.8
331.00	TRANSMISSION AND DISTRIBUTION MAINS									
	CAST IRON MAINS - 6 INCH AND 8 INCH	95-S2		13,708,326.45	4,423,209	9,285,117	117,548		0.86	89.9
TOTAL CUSTOMERS' ADVANCES FOR CONSTRUCTION				**13,880,402.59**	**4,586,367**	**9,294,036**	**118,352**			
CONTRIBUTIONS IN AID OF CONSTRUCTION										
303.50	DISTRIBUTION RESERVOIR AND STANDPIPE LAND	NONDEPR.		194,260.97						
304.20	POWER AND PUMPING STRUCTURES	SQUARE	*	151,206.65	100,930	50,277	4,663		3.08	10.8
304.30	PURIFICATION BUILDINGS	80-S0.5	*	4,562.38	3,423	1,139	54		1.18	21.1
305.00	COLLECTING AND IMPOUNDING RESERVOIRS	125-R3	*	70,625.00	25,206	45,419	765		1.08	59.4
307.00	WELLS AND SPRINGS	35-S1	*	5,000.00	1,650	3,350	173		3.46	34.5
310.20	POWER GENERATION EQUIPMENT/PUMPING	35-R2.5	*	55,783.55	28,409	27,375	1,617		2.90	34.5
311.00	ELECTRIC PUMPING EQUIPMENT	50-R1.5		108,851.35	60,011	48,840	1,059		0.97%	46.1
320.00	PURIFICATION SYSTEM									
	CHEMICAL TREATMENT EQUIPMENT	38-S0		7,698.00	6,633	1,065	28		0.37%	37.5
330.00	DISTRIBUTION RESERVOIRS AND STANDPIPES	65-R2	*	1,753,165.07	810,132	943,033	40,180		2.29	23.5

THE YORK WATER COMPANY

TABLE 1. SUMMARY OF ESTIMATED SURVIVOR CURVE, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO WATER PLANT AS OF FEBRUARY 28, 2027

	ACCOUNT	SURVIVOR CURVE	ORIGINAL COST	BOOK DEPRECIATION RESERVE	FUTURE ACCRUALS	CALCULATED ANNUAL ACCRUAL AMOUNT	CALCULATED ANNUAL ACCRUAL RATE	COMPOSITE REMAINING LIFE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)=(6)/(3)	(8)=(5)/(6)
331.00	TRANSMISSION AND DISTRIBUTION MAINS							
	CAST IRON MAINS - 4 INCH AND UNDER	85-S0.5	28,020.10	10,030	17,990	284	1.01%	63.3
	CAST IRON MAINS - 6 INCH AND 8 INCH	95-S2	36,370,108.53	7,986,512	28,383,597	393,615	1.08%	72.1
	CAST IRON MAINS - 10 INCH AND OVER	115-R3	5,542,842.69	557,422	4,985,421	46,623	0.84%	106.9
	VALVES AND VALVE BOXES	100-R2.5	79,579.37	17,239	62,340	669	0.84%	93.1
	COPPER, PLASTIC AND GALVANIZED	70-R2	482,463.21	100,338	382,125	5,902	1.22%	64.8
	TOTAL ACCOUNT 331		42,503,013.90	8,671,541	33,831,473	447,093		
333.00	SERVICES	78-R1.5	457,357.40	148,893	308,464	4,325	0.95%	71.3
334.00	METERS	28-L2	35,905.94	34,840	1,066	79	0.22%	13.6
335.00	FIRE HYDRANTS	70-R2	74,040.63	31,111	42,930	1,005	1.36%	42.7
340.00	OFFICE FURNITURE AND EQUIPMENT							
	COMPUTER	FULLY ACCRUED	4,492.86	4,493	0	0	-	-
TOTAL CONTRIBUTIONS IN AID OF CONSTRUCTION			**45,425,963.70**	**9,927,272**	**35,304,431**	**501,042**		
AMORTIZATION OF NEGATIVE NET SALVAGE						**3,167,249**		
	TOTAL WATER PLANT		**583,791,709.50**	**107,901,293**	**471,279,962**	**14,303,040**		

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* Life Span Procedure was used. Curve Shown is Interim Survivor Curve.

** Annual Accrual is Charged to Clearing Account by Asset.

THE YORK WATER COMPANY
WASTEWATER ASSETS

TABLE 1. SUMMARY OF ESTIMATED SURVIVOR CURVE, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO WASTEWATER PLANT AS OF FEBRUARY 28, 2027

	ACCOUNT	SURVIVOR CURVE		ORIGINAL COST	BOOK DEPRECIATION RESERVE	FUTURE ACCRUALS	CALCULATED ANNUAL ACCRUAL AMOUNT	CALCULATED ANNUAL ACCRUAL RATE		COMPOSITE REMAINING LIFE
	(1)	(2)		(3)	(4)	(5)	(6)	(7)=(6)/(3)		(8)=(5)/(6)
	NONDEPRECIABLE PLANT									
351.00	ORGANIZATION			3,272.00						
353.20	LAND - COLLECTION			203,175.90						
353.30	LAND - PUMPING			350,595.02						
353.40	LAND - TREATMENT			471,074.04						
	TOTAL NONDEPRECIABLE PLANT			**1,028,116.96**						
	DEPRECIABLE PLANT									
354.30	STRUCTURES AND IMPROVEMENTS - PUMPING	60-R2.5	*	2,402,152.37	618,477	1,783,676	76,637	3.19		23.3
354.40	STRUCTURES AND IMPROVEMENTS - TREATMENT	70-S1.5	*	17,168,800.51	2,628,765	14,540,034	423,067	2.46		34.4
354.70	STRUCTURES AND IMPROVEMENTS - GENERAL PLANT	40-R2.5		79,530.32	19,615	59,915	1,870	2.35%		32.0
355.00	POWER GENERATION EQUIPMENT	30-R2.5		1,348,148.62	379,854	968,295	22,498	1.67%		43.0
360.20	COLLECTION SEWERS - FORCE	65-R2.5		1,958,820.95	770,068	1,188,753	33,392	1.70%		35.6
361.20	COLLECTION SEWERS - GRAVITY	65-R2.5		27,325,289.42	6,211,563	21,113,726	419,756	1.54%		50.3
361.21	COLLECTION SEWERS - MANHOLES	60-R3		3,493,668.41	1,005,517	2,488,151	56,755	1.62%		43.8
361.22	COLLECTION SEWERS - MANHOLES - RELINING	50-R4		42,126.52	12,193	29,934	663	1.57%		45.2
363.00	CUSTOMER SERVICE LINES	55-R2.5		4,244,589.39	1,302,407	2,942,182	71,883	1.69%		40.9
363.21	CUSTOMER SERVICE LINES - CLEANOUTS	55-R2.5		301,099.45	102,779	198,320	4,356	1.45%		45.5
364.20	FLOW MEASURING EQUIPMENT	25-S1.5		29,549.74	4,765	24,785	1,064	3.60%		23.3
370.00	RECEIVING WELLS	40-S2.5		90,802.95	48,371	42,432	1,374	1.51%		30.9
371.00	PUMPING EQUIPMENT	35-S1.5		1,118,011.74	369,566	748,446	31,447	2.81%		23.8
380.40	TREATMENT AND DISPOSAL EQUIPMENT	45-S2.5		13,206,959.02	2,434,793	10,772,166	291,140	2.20%		37.0
382.00	OUTFALL SEWER LINES	40-S2.5		103,082.52	16,165	86,918	2,263	2.20%		38.4
390.00	OFFICE FURNITURE AND EQUIPMENT - FURNITURE	20-SQ		16,196.82	3,250	12,947	835	5.16		15.5
390.40	OFFICE FURNITURE AND EQUIPMENT - COMPUTERS AND SOFTWAR	5-SQ		18,479.31	13,114	5,365	2,561	13.86		2.1
390.50	OFFICE FURNITURE AND EQUIPMENT - ENTERPRISE SOFTWARE	10-SQ		76,477.08	74,392	2,085	1,568	2.05		1.3
391.00	TRANSPORTATION EQUIPMENT - TRUCKS			413,811.64	336,878	76,934	53,454		**	
393.00	TOOLS, SHOP AND GARAGE EQUIPMENT	25-SQ		32,092.04	8,268	23,824	1,303	4.06		18.3
394.00	LABORATORY EQUIPMENT	20-SQ		40,439.87	6,587	33,853	1,959	4.84		17.3
396.00	COMMUNICATION EQUIPMENT - SCADA	10-SQ		869,774.62	348,858	520,917	77,506	8.91		6.7
397.00	MISCELLANEOUS EQUIPMENT	15-SQ		69,742.34	24,493	45,249	5,101	7.31		8.9
	TOTAL DEPRECIABLE PLANT			**74,449,645.65**	**16,740,738**	**57,708,907**	**1,582,451**	**2.13**		

THE YORK WATER COMPANY
WASTEWATER ASSETS

TABLE 1. SUMMARY OF ESTIMATED SURVIVOR CURVE, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO WASTEWATER PLANT AS OF FEBRUARY 28, 2027

	ACCOUNT	SURVIVOR CURVE		ORIGINAL COST	BOOK DEPRECIATION RESERVE	FUTURE ACCRUALS	CALCULATED ANNUAL ACCRUAL AMOUNT	CALCULATED ANNUAL ACCRUAL RATE	COMPOSITE REMAINING LIFE
	(1)	(2)		(3)	(4)	(5)	(6)	(7)=(6)/(3)	(8)=(5)/(6)
	CUSTOMERS' ADVANCES FOR CONSTRUCTION								
361.20	COLLECTION SEWERS - GRAVITY	65-R2.5		77,235.13	4,661	72,574	1,129	1.46%	64.31
	TOTAL CUSTOMERS' ADVANCES FOR CONSTRUCTION			**77,235.13**	**4,661**	**72,574**	**1,129**	**1.46**	
							1,470		
	CONTRIBUTIONS IN AID OF CONSTRUCTION								
354.30	STRUCTURES AND IMPROVEMENTS - PUMPING	60-R2.5	*	74,864.25	20,977	53,887	2,558	3.42	21.1
354.40	STRUCTURES AND IMPROVEMENTS - TREATMENT	70-S1.5	*	287,530.81	79,136	208,395	10,614	3.69	19.6
355.00	POWER GENERATION EQUIPMENT	30-R2.5		70,421.34	35,289	35,132	2,811	3.99%	12.5
360.20	COLLECTION SEWERS - FORCE	65-R2.5		65,165.59	24,377	40,789	702	1.08%	58.1
361.20	COLLECTION SEWERS - GRAVITY	65-R2.5		1,156,438.57	277,813	878,626	16,650	1.44%	52.8
361.21	COLLECTION SEWERS - MANHOLES	60-R3		221,118.72	64,640	156,479	3,178	1.44%	49.2
363.00	CUSTOMER SERVICE LINES	55-R2.5		395,974.95	119,913	276,062	5,520	1.39%	50.0
371.00	PUMPING EQUIPMENT	35-S1.5		13,915.97	6,458	7,458	296	2.13%	25.2
380.40	TREATMENT AND DISPOSAL EQUIPMENT	45-S2.5		3,036,337.77	838,917	2,197,421	61,552	2.03%	35.7
394.00	LABORATORY EQUIPMENT	20-SQ		1,273.00	639	634	39	3.06	16.3
	TOTAL CONTRIBUTIONS IN AID OF CONSTRUCTION			**5,323,040.97**	**1,468,159**	**3,854,883**	**103,921**	**1.95**	
	AMORTIZATION OF NEGATIVE NET SALVAGE						**94,316**		
	TOTAL UTILITY PLANT			**70,077,486.51**	**15,267,918**	**53,781,450**	**1,571,718**		

* Life Span Procedure was used. Curve Shown is Interim Survivor Curve.
** Annual Accrual is Charged to Clearing Account by Asset.

York Water & WW

307 -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 35 S1

Year	Age	Surviving Investment	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2024	0.5	57,949	35	34.5	1,656	57,119
2023	1.5	0	35	33.5	0	0
2022	2.5	0	35	32.52	0	0
2021	3.5	45,677	35	31.55	1,305	41,174
2020	4.5	0	35	30.6	0	0
2019	5.5	0	35	29.67	0	0
2018	6.5	0	35	28.76	0	0
2017	7.5	0	35	27.88	0	0
2016	8.5	0	35	27.01	0	0
2015	9.5	5,000	35	26.18	143	3,739
2014	10.5	0	35	25.36	0	0
2013	11.5	0	35	24.57	0	0
2012	12.5	0	35	23.81	0	0
2011	13.5	0	35	23.06	0	0
2010	14.5	0	35	22.34	0	0
2009	15.5	7,170	35	21.64	205	4,433

2008	16.5	0	35	20.96	0	0
2007	17.5	28,452	35	20.3	813	16,503
2006	18.5	0	35	19.66	0	0
2005	19.5	0	35	19.04	0	0
2004	20.5	6,599	35	18.43	189	3,476
2003	21.5	14,947	35	17.85	427	7,622
2002	22.5	0	35	17.28	0	0
2001	23.5	0	35	16.72	0	0
2000	24.5	0	35	16.18	0	0
1999	25.5	7,005	35	15.65	200	3,133
1998	26.5	0	35	15.14	0	0
1997	27.5	0	35	14.64	0	0
1996	28.5	0	35	14.15	0	0
1995	29.5	0	35	13.67	0	0
1994	30.5	11,427	35	13.21	326	4,312
1993	31.5	0	35	12.75	0	0
1992	32.5	0	35	12.31	0	0
1991	33.5	0	35	11.87	0	0
1990	34.5	0	35	11.45	0	0
1989	35.5	0	35	11.03	0	0
1988	36.5	0	35	10.62	0	0
1987	37.5	0	35	10.22	0	0
1986	38.5	0	35	9.83	0	0
1985	39.5	0	35	9.45	0	0
1984	40.5	2,361	35	9.07	67	612
1983	41.5	8,255	35	8.7	236	2,051
1982	42.5	0	35	8.33	0	0
1981	43.5	0	35	7.97	0	0
1980	44.5	6,780	35	7.62	194	1,476
1979	45.5	0	35	7.27	0	0
1978	46.5	0	35	6.93	0	0
1977	47.5	0	35	6.59	0	0
1976	48.5	0	35	6.26	0	0

1975	49.5	3,547	35	5.93	101	601
1974	50.5	0	35	5.61	0	0
1973	51.5	0	35	5.29	0	0
1972	52.5	0	35	4.98	0	0
1971	53.5	0	35	4.67	0	0
1970	54.5	0	35	4.37	0	0
1969	55.5	0	35	4.06	0	0
1968	56.5	2,884	35	3.77	82	310
		208,052			5,944	146,561

AVERAGE SERVICE LIFE	35
AVERAGE REMAINING LIFE	24.66

York Water & WW

309 -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 65 S3

Year	Age	Surviving Investmen	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2025	0.5	195,727	65	64.5	3,011	194,214
2024	1.5	108,114	65	63.5	1,663	105,616
2023	2.5	0	65	62.5	0	0
2022	3.5	206,760	65	61.5	3,181	195,619
2021	4.5	320,532	65	60.5	4,931	298,330
2020	5.5	0	65	59.5	0	0
2019	6.5	6,982	65	58.5	107	6,283
2018	7.5	#######	65	57.5	27,192	#######
2017	8.5	#######	65	56.5	98,447	#######
2016	9.5	0	65	55.5	0	0
2015	10.5	0	65	54.5	0	0
2014	11.5	0	65	53.5	0	0
2013	12.5	0	65	52.5	0	0
2012	13.5	0	65	51.5	0	0
2011	14.5	0	65	50.5	0	0
2010	15.5	0	65	49.5	0	0

2009	16.5	0	65	48.51	0	0
2008	17.5	0	65	47.51	0	0
2007	18.5	0	65	46.52	0	0
2006	19.5	0	65	45.53	0	0
2005	20.5	0	65	44.54	0	0
2004	21.5	0	65	43.56	0	0
2003	22.5	0	65	42.58	0	0
2002	23.5	0	65	41.6	0	0
2001	24.5	0	65	40.63	0	0
2000	25.5	0	65	39.67	0	0
1999	26.5	0	65	38.71	0	0
1998	27.5	0	65	37.76	0	0
1997	28.5	0	65	36.82	0	0
1996	29.5	0	65	35.89	0	0
1995	30.5	0	65	34.97	0	0
1994	31.5	0	65	34.07	0	0
1993	32.5	0	65	33.17	0	0
1992	33.5	0	65	32.29	0	0
1991	34.5	0	65	31.42	0	0
1990	35.5	0	65	30.57	0	0
1989	36.5	0	65	29.73	0	0
1988	37.5	0	65	28.91	0	0
1987	38.5	0	65	28.1	0	0
1986	39.5	0	65	27.31	0	0
1985	40.5	0	65	26.54	0	0
1984	41.5	0	65	25.79	0	0
1983	42.5	0	65	25.05	0	0
1982	43.5	141,051	65	24.33	2,170	52,792
		#######			140,703	#######

AVERAGE SERVICE LIFE 65

AVERAGE REMAINING LIFE	56.7

York Water & WW

310.2 -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 35 R2.5

Year	Age	Surviving Investment	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2025	0.5	220,177	35	34.53	6,291	217,201
2024	1.5	6,306	35	33.59	180	6,051
2023	2.5	81,025	35	32.65	2,315	75,587
2022	3.5	116,519	35	31.72	3,329	105,605
2021	4.5	48,686	35	30.8	1,391	42,843
2020	5.5	7,403	35	29.88	212	6,321
2019	6.5	107,983	35	28.98	3,085	89,397
2018	7.5	1,236,654	35	28.08	35,333	991,995
2017	8.5	2,448	35	27.18	70	1,902
2016	9.5	72,836	35	26.3	2,081	54,734
2015	10.5	140,091	35	25.43	4,003	101,777
2014	11.5	109,273	35	24.56	3,122	76,692
2013	12.5	75,188	35	23.71	2,148	50,938
2012	13.5	0	35	22.87	0	0
2011	14.5	125,211	35	22.04	3,577	78,844
2010	15.5	474,346	35	21.22	13,553	287,590

2009	16.5	55,784	35	20.41	1,594	32,535
2008	17.5	500,840	35	19.62	14,310	280,743
		3,380,770			96,593	#######

AVERAGE SERVICE LIFE	35
AVERAGE REMAINING LIFE	25.89

York Water & WW

311 -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 50 R1.5

Year	Age	Surviving Investmen	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2025	0.5	780,000	50	49.59	15,600	773,553
2024	1.5	118,799	50	48.77	2,376	115,867
2023	2.5	271,451	50	47.95	5,429	260,321
2022	3.5	147,982	50	47.14	2,960	139,513
2021	4.5	#######	50	46.33	24,317	#######
2020	5.5	341,404	50	45.53	6,828	310,878
2019	6.5	227,216	50	44.73	4,544	203,275
2018	7.5	548,794	50	43.94	10,976	482,268
2017	8.5	119,310	50	43.15	2,386	102,966
2016	9.5	176,589	50	42.37	3,532	149,631
2015	10.5	256,809	50	41.59	5,136	213,605
2014	11.5	76,413	50	40.81	1,528	62,375
2013	12.5	33,951	50	40.05	679	27,191
2012	13.5	248,863	50	39.28	4,977	195,510
2011	14.5	220,226	50	38.52	4,405	169,666
2010	15.5	317,987	50	37.77	6,360	240,182

2009	16.5	414,539	50	37.02	8,291	306,891
2008	17.5	43,373	50	36.27	867	31,464
2007	18.5	226,382	50	35.53	4,528	160,873
2006	19.5	7,299	50	34.8	146	5,080
2005	20.5	264,315	50	34.07	5,286	180,097
2004	21.5	15,238	50	33.35	305	10,162
2003	22.5	16,885	50	32.63	338	11,019
2002	23.5	114,984	50	31.92	2,300	73,403
2001	24.5	118,237	50	31.21	2,365	73,814
2000	25.5	15,728	50	30.52	315	9,599
1999	26.5	82,168	50	29.83	1,643	49,016
1998	27.5	3,306	50	29.14	66	1,927
1997	28.5	129,740	50	28.47	2,595	73,866
1996	29.5	0	50	27.8	0	0
1995	30.5	8,429	50	27.14	169	4,575
1994	31.5	16,739	50	26.49	335	8,867
1993	32.5	9,121	50	25.84	182	4,714
1992	33.5	0	50	25.2	0	0
1991	34.5	3,403	50	24.58	68	1,673
1990	35.5	31,557	50	23.96	631	15,121
1989	36.5	46,868	50	23.35	937	21,886
1988	37.5	7,636	50	22.75	153	3,474
1987	38.5	6,834	50	22.16	137	3,029
1986	39.5	42,333	50	21.58	847	18,267
1985	40.5	5,885	50	21	118	2,472
1984	41.5	4,645	50	20.44	93	1,899
1983	42.5	8,121	50	19.89	162	3,230
1982	43.5	58,426	50	19.35	1,169	22,607
1981	44.5	5,987	50	18.81	120	2,253
1980	45.5	12,388	50	18.29	248	4,532
1979	46.5	2,021	50	17.78	40	719
1978	47.5	16,601	50	17.28	332	5,737
1977	48.5	0	50	16.79	0	0

1976	49.5	122,487	50	16.31	2,450	39,954
1975	50.5	0	50	15.84	0	0
1974	51.5	0	50	15.38	0	0
1973	52.5	0	50	14.93	0	0
1972	53.5	0	50	14.49	0	0
1971	54.5	123,882	50	14.07	2,478	34,853
1970	55.5	932	50	13.65	19	254
1969	56.5	315	50	13.24	6	84
1968	57.5	0	50	12.84	0	0
1967	58.5	221	50	12.46	4	55
1966	59.5	4,762	50	12.08	95	1,150
1965	60.5	0	50	11.71	0	0
1964	61.5	0	50	11.34	0	0
1963	62.5	0	50	10.99	0	0
1962	63.5	76	50	10.65	2	16
1961	64.5	1,041	50	10.31	21	215
1960	65.5	4,421	50	9.98	88	882
1959	66.5	55	50	9.65	1	11
1958	67.5	306	50	9.33	6	57
1957	68.5	27,778	50	9.02	556	5,011
1956	69.5	28,137	50	8.71	563	4,903
1955	70.5	6,945	50	8.41	139	1,168
1954	71.5	96	50	8.11	2	16
1953	72.5	5,311	50	7.82	106	830
1952	73.5	0	50	7.53	0	0
1951	74.5	0	50	7.24	0	0
1950	75.5	0	50	6.96	0	0
1949	76.5	41	50	6.68	1	5
1948	77.5	2,969	50	6.41	59	381
1947	78.5	0	50	6.15	0	0
1946	79.5	0	50	5.88	0	0
1945	80.5	0	50	5.63	0	0
1944	81.5	405	50	5.38	8	44

1943	82.5	0	50	5.13	0	0
1942	83.5	1,077	50	4.9	22	105
1941	84.5	0	50	4.67	0	0
1940	85.5	0	50	4.44	0	0
1939	86.5	0	50	4.22	0	0
1938	87.5	0	50	3.99	0	0
1937	88.5	0	50	3.76	0	0
1936	89.5	0	50	3.52	0	0
1935	90.5	0	50	3.27	0	0
1934	91.5	0	50	2.99	0	0
1933	92.5	0	50	2.68	0	0
1932	93.5	0	50	2.35	0	0
1931	94.5	1,183	50	2.01	24	48
1930	95.5	453	50	1.68	9	15
		#######			143,475	#######

AVERAGE SERVICE LIFE	50
AVERAGE REMAINING LIFE	40.26

York Water & WW

320 -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 35 L3

Year	Age	Surviving Investment	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2025	0.5	284,750	35	34.5	8,136	280,651
2024	1.5	0	35	33.5	0	0
2023	2.5	0	35	32.5	0	0
2022	3.5	12,606	35	31.5	360	11,344
2021	4.5	38,306	35	30.5	1,094	33,378
2020	5.5	22,911	35	29.5	655	19,312
2019	6.5	0	35	28.51	0	0
2018	7.5	11,617	35	27.53	332	9,137
2017	8.5	0	35	26.56	0	0
2016	9.5	49,864	35	25.59	1,425	36,462
2015	10.5	0	35	24.64	0	0
2014	11.5	0	35	23.71	0	0
2013	12.5	0	35	22.78	0	0
2012	13.5	0	35	21.87	0	0
2011	14.5	0	35	20.98	0	0
2010	15.5	0	35	20.1	0	0

2009	16.5	0	35	19.25	0	0
2008	17.5	0	35	18.41	0	0
2007	18.5	0	35	17.61	0	0
2006	19.5	0	35	16.83	0	0
2005	20.5	0	35	16.1	0	0
2004	21.5	0	35	15.41	0	0
2003	22.5	0	35	14.76	0	0
2002	23.5	0	35	14.17	0	0
2001	24.5	0	35	13.63	0	0
2000	25.5	0	35	13.14	0	0
1999	26.5	0	35	12.7	0	0
1998	27.5	0	35	12.31	0	0
1997	28.5	0	35	11.96	0	0
1996	29.5	0	35	11.66	0	0
1995	30.5	0	35	11.4	0	0
1994	31.5	0	35	11.16	0	0
1993	32.5	0	35	10.96	0	0
1992	33.5	17,709	35	10.77	506	5,449
1991	34.5	0	35	10.59	0	0
1990	35.5	0	35	10.43	0	0
1989	36.5	0	35	10.26	0	0
1988	37.5	0	35	10.09	0	0
1987	38.5	0	35	9.92	0	0
1986	39.5	0	35	9.73	0	0
1985	40.5	0	35	9.53	0	0
1984	41.5	0	35	9.32	0	0
1983	42.5	0	35	9.1	0	0
1982	43.5	0	35	8.87	0	0
1981	44.5	0	35	8.63	0	0
1980	45.5	0	35	8.38	0	0
1979	46.5	0	35	8.12	0	0
1978	47.5	0	35	7.86	0	0
1977	48.5	0	35	7.6	0	0

1976	49.5	0	35	7.34	0	0
1975	50.5	5,945	35	7.08	170	1,203
1974	51.5	0	35	6.83	0	0
1973	52.5	0	35	6.57	0	0
1972	53.5	0	35	6.32	0	0
1971	54.5	0	35	6.07	0	0
1970	55.5	0	35	5.82	0	0
1969	56.5	0	35	5.58	0	0
1968	57.5	0	35	5.35	0	0
1967	58.5	0	35	5.11	0	0
1966	59.5	0	35	4.88	0	0
1965	60.5	0	35	4.65	0	0
1964	61.5	0	35	4.43	0	0
1963	62.5	0	35	4.21	0	0
1962	63.5	0	35	3.99	0	0
1961	64.5	0	35	3.77	0	0
1960	65.5	2,715	35	3.56	78	276
		446,423			12,755	397,213

AVERAGE SERVICE LIFE	35
AVERAGE REMAINING LIFE	31.14

York Water & WW

320 - Chemical -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 38 S0

Year	Age	Surviving Investment	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2025	0.5	345,887	38	37.51	9,102	341,447
2024	1.5	593,865	38	36.58	15,628	571,750
2023	2.5	11,833	38	35.71	311	11,118
2022	3.5	7,283	38	34.86	192	6,682
2021	4.5	171,817	38	34.05	4,521	153,978
2020	5.5	193,912	38	33.27	5,103	169,798
2019	6.5	22,293	38	32.52	587	19,078
2018	7.5	408,709	38	31.79	10,756	341,889
2017	8.5	78,573	38	31.08	2,068	64,257
2016	9.5	31,469	38	30.38	828	25,162
2015	10.5	69,526	38	29.71	1,830	54,359
2014	11.5	16,837	38	29.05	443	12,872
2013	12.5	16,067	38	28.41	423	12,011
2012	13.5	26,349	38	27.78	693	19,263
2011	14.5	12,502	38	27.16	329	8,937
2010	15.5	54,169	38	26.56	1,425	37,861

2009	16.5	20,138	38	25.97	530	13,762
2008	17.5	24,457	38	25.39	644	16,339
2007	18.5	0	38	24.82	0	0
2006	19.5	5,340	38	24.25	141	3,408
2005	20.5	25,674	38	23.7	676	16,013
2004	21.5	16,044	38	23.16	422	9,777
2003	22.5	52,424	38	22.62	1,380	31,209
2002	23.5	9,898	38	22.09	260	5,755
2001	24.5	405,468	38	21.57	10,670	230,189
2000	25.5	221,781	38	21.06	5,836	122,908
1999	26.5	4,617	38	20.55	122	2,497
1998	27.5	4,776	38	20.05	126	2,520
1997	28.5	1,544	38	19.56	41	794
1996	29.5	13,321	38	19.07	351	6,684
1995	30.5	0	38	18.58	0	0
1994	31.5	2,808	38	18.11	74	1,338
1993	32.5	200	38	17.63	5	93
1992	33.5	29,851	38	17.16	786	13,483
1991	34.5	6,594	38	16.7	174	2,898
1990	35.5	2,295	38	16.24	60	981
1989	36.5	0	38	15.79	0	0
1988	37.5	5,255	38	15.33	138	2,121
1987	38.5	0	38	14.89	0	0
1986	39.5	0	38	14.44	0	0
1985	40.5	0	38	14	0	0
1984	41.5	598	38	13.57	16	213
1983	42.5	277	38	13.14	7	96
1982	43.5	0	38	12.71	0	0
1981	44.5	0	38	12.28	0	0
1980	45.5	0	38	11.86	0	0
1979	46.5	0	38	11.44	0	0
1978	47.5	0	38	11.02	0	0
1977	48.5	0	38	10.6	0	0

1976	49.5	58	38	10.19	2	15
1975	50.5	2,447	38	9.78	64	630
1974	51.5	1,353	38	9.38	36	334
1973	52.5	0	38	8.97	0	0
1972	53.5	0	38	8.57	0	0
1971	54.5	2,481	38	8.17	65	533
1970	55.5	0	38	7.77	0	0
1969	56.5	332	38	7.38	9	64
1968	57.5	423	38	6.98	11	78
1967	58.5	4,086	38	6.59	108	709
1966	59.5	0	38	6.2	0	0
1965	60.5	0	38	5.82	0	0
1964	61.5	891	38	5.43	23	127
1963	62.5	438	38	5.05	12	58
1962	63.5	71	38	4.67	2	9
1961	64.5	0	38	4.29	0	0
1960	65.5	0	38	3.91	0	0
1959	66.5	86	38	3.53	2	8
1958	67.5	0	38	3.16	0	0
1957	68.5	2,138	38	2.79	56	157
1956	69.5	1,583	38	2.42	42	101
1955	70.5	2,949	38	2.05	78	159
1954	71.5	0	38	1.68	0	0
1953	72.5	0	38	1.33	0	0
1952	73.5	0	38	0.98	0	0
1951	74.5	0	38	0.66	0	0
1950	75.5	0	38	0.5	0	0
1949	76.5	0	38	0.5	0	0
1948	77.5	0	38	0.5	0	0
1947	78.5	0	38	0.5	0	0
1946	79.5	0	38	0.5	0	0
1945	80.5	0	38	0.5	0	0
1944	81.5	0	38	0.5	0	0

1943	82.5	0	38	0.5	0	0
1942	83.5	583	38	0.5	15	8
1941	84.5	0	38	0.5	0	0
1940	85.5	0	38	0.5	0	0
1939	86.5	0	38	0.5	0	0
1938	87.5	0	38	0.5	0	0
1937	88.5	0	38	0.5	0	0
1936	89.5	0	38	0.5	0	0
1935	90.5	0	38	0.5	0	0
1934	91.5	0	38	0.5	0	0
1933	92.5	0	38	0.5	0	0
1932	93.5	0	38	0.5	0	0
1931	94.5	7,494	38	0.5	197	99
		#######			77,417	#######

AVERAGE SERVICE LIFE	38
AVERAGE REMAINING LIFE	30.18

York Water & WW

320 - Ctl Eqpt -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 25 S-0.5

Year	Age	Surviving Investmen	BG/VG Average Service Life	Remainin Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2025	0.5	80,000	25	24.63	3,200	78,830
2024	1.5	14,274	25	23.93	571	13,663
2023	2.5	126,860	25	23.25	5,074	118,002
2022	3.5	142,986	25	22.6	5,719	129,267
2021	4.5	49,020	25	21.97	1,961	43,074
2020	5.5	34,561	25	21.35	1,382	29,516
2019	6.5	45,797	25	20.75	1,832	38,010
2018	7.5	108,170	25	20.16	4,327	87,232
2017	8.5	102,260	25	19.59	4,090	80,111
2016	9.5	188,653	25	19.02	7,546	143,530
2015	10.5	122,698	25	18.47	4,908	90,630
2014	11.5	55,233	25	17.92	2,209	39,594
2013	12.5	18,579	25	17.39	743	12,920
2012	13.5	41,680	25	16.86	1,667	28,105
2011	14.5	15,225	25	16.34	609	9,949
2010	15.5	11,829	25	15.82	473	7,487

2009	16.5	72,183	25	15.32	2,887	44,226
2008	17.5	0	25	14.82	0	0
2007	18.5	209,720	25	14.32	8,389	120,148
2006	19.5	1,326	25	13.83	53	734
2005	20.5	14,487	25	13.35	579	7,735
2004	21.5	69,582	25	12.87	2,783	35,819
2003	22.5	10,083	25	12.39	403	4,999
2002	23.5	7,537	25	11.92	301	3,595
2001	24.5	25,624	25	11.46	1,025	11,743
2000	25.5	23,778	25	10.99	951	10,456
1999	26.5	17,133	25	10.53	685	7,219
1998	27.5	11,611	25	10.08	464	4,680
1997	28.5	54,032	25	9.62	2,161	20,797
1996	29.5	0	25	9.17	0	0
1995	30.5	2,219	25	8.72	89	774
1994	31.5	8,279	25	8.28	331	2,741
1993	32.5	417	25	7.83	17	131
1992	33.5	1,488	25	7.39	60	440
1991	34.5	0	25	6.95	0	0
1990	35.5	166	25	6.51	7	43
1989	36.5	755	25	6.07	30	183
1988	37.5	926	25	5.63	37	209
1987	38.5	0	25	5.19	0	0
1986	39.5	976	25	4.76	39	186
1985	40.5	2,931	25	4.32	117	507
1984	41.5	2,126	25	3.88	85	330
1983	42.5	4,296	25	3.45	172	592
1982	43.5	5,701	25	3.01	228	686
1981	44.5	1,442	25	2.57	58	148
1980	45.5	4,183	25	2.12	167	355
1979	46.5	130	25	1.68	5	9

#######	68,438	#######

AVERAGE SERVICE LIFE	25
AVERAGE REMAINING LIFE	17.96

York Water & WW

331 - 4in -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 85 S0.5

Year	Age	Surviving Investmen	BG/VG Average Service Life	Remainin Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2024	0.5	6,989	85	84.5	82	6,948
2023	1.5	190	85	83.52	2	186
2022	2.5	16,133	85	82.56	190	15,670
2021	3.5	17	85	81.61	0	16
2020	4.5	14,624	85	80.67	172	13,879
2019	5.5	10,484	85	79.74	123	9,836
2018	6.5	17,217	85	78.82	203	15,966
2017	7.5	1,394	85	77.92	16	1,278
2016	8.5	1,342	85	77.03	16	1,216
2015	9.5	2,068	85	76.14	24	1,853
2014	10.5	8,976	85	75.27	106	7,948
2013	11.5	3,206	85	74.41	38	2,806
2012	12.5	19,752	85	73.55	232	17,092
2011	13.5	18,349	85	72.71	216	15,696
2010	14.5	2,714	85	71.88	32	2,295
2009	15.5	20,766	85	71.05	244	17,359

2008	16.5	22,009	85	70.24	259	18,188
2007	17.5	9,122	85	69.44	107	7,452
2006	18.5	0	85	68.64	0	0
2005	19.5	59	85	67.85	1	47
2004	20.5	1,577	85	67.08	19	1,244
2003	21.5	0	85	66.31	0	0
2002	22.5	0	85	65.55	0	0
2001	23.5	0	85	64.8	0	0
2000	24.5	1,272	85	64.05	15	958
1999	25.5	1,540	85	63.32	18	1,147
1998	26.5	994	85	62.59	12	732
1997	27.5	0	85	61.87	0	0
1996	28.5	0	85	61.16	0	0
1995	29.5	0	85	60.46	0	0
1994	30.5	0	85	59.77	0	0
1993	31.5	0	85	59.08	0	0
1992	32.5	0	85	58.4	0	0
1991	33.5	0	85	57.73	0	0
1990	34.5	57	85	57.06	1	38
1989	35.5	274	85	56.4	3	182
1988	36.5	298	85	55.75	4	195
1987	37.5	0	85	55.11	0	0
1986	38.5	0	85	54.47	0	0
1985	39.5	0	85	53.84	0	0
1984	40.5	0	85	53.21	0	0
1983	41.5	3,288	85	52.6	39	2,034
1982	42.5	0	85	51.98	0	0
1981	43.5	0	85	51.38	0	0
1980	44.5	23,263	85	50.78	274	13,897
1979	45.5	0	85	50.19	0	0
1978	46.5	0	85	49.6	0	0
1977	47.5	6,429	85	49.02	76	3,707
1976	48.5	23,389	85	48.44	275	13,329

1975	49.5	0	85	47.87	0	0
1974	50.5	2,167	85	47.3	25	1,206
1973	51.5	0	85	46.74	0	0
1972	52.5	2,214	85	46.19	26	1,203
1971	53.5	0	85	45.64	0	0
1970	54.5	5,108	85	45.1	60	2,710
1969	55.5	729	85	44.56	9	382
1968	56.5	0	85	44.02	0	0
1967	57.5	0	85	43.49	0	0
1966	58.5	0	85	42.97	0	0
1965	59.5	0	85	42.45	0	0
1964	60.5	0	85	41.94	0	0
1963	61.5	0	85	41.42	0	0
1962	62.5	0	85	40.92	0	0
1961	63.5	0	85	40.42	0	0
1960	64.5	101,922	85	39.92	1,199	47,865
1959	65.5	0	85	39.42	0	0
1958	66.5	0	85	38.94	0	0
1957	67.5	0	85	38.45	0	0
1956	68.5	0	85	37.97	0	0
1955	69.5	29	85	37.49	0	13
1954	70.5	1,860	85	37.02	22	810
1953	71.5	7,517	85	36.55	88	3,232
1952	72.5	0	85	36.08	0	0
1951	73.5	0	85	35.62	0	0
1950	74.5	48	85	35.16	1	20
1949	75.5	0	85	34.71	0	0
1948	76.5	0	85	34.25	0	0
1947	77.5	0	85	33.8	0	0
1946	78.5	0	85	33.36	0	0
1945	79.5	0	85	32.92	0	0
1944	80.5	0	85	32.48	0	0
1943	81.5	0	85	32.04	0	0

1942	82.5	0	85	31.61	0	0
1941	83.5	131	85	31.18	2	48
1940	84.5	0	85	30.75	0	0
1939	85.5	1,042	85	30.33	12	372
1938	86.5	0	85	29.91	0	0
1937	87.5	0	85	29.49	0	0
1936	88.5	8	85	29.07	0	3
1935	89.5	785	85	28.66	9	265
1934	90.5	0	85	28.25	0	0
1933	91.5	0	85	27.84	0	0
1932	92.5	0	85	27.44	0	0
1931	93.5	0	85	27.04	0	0
1930	94.5	0	85	26.64	0	0
1929	95.5	248	85	26.24	3	77
1928	96.5	133	85	25.84	2	40
1927	97.5	470	85	25.45	6	141
1926	98.5	121	85	25.06	1	36
1925	99.5	0	85	24.67	0	0
1924	100.5	0	85	24.28	0	0
1923	101.5	3	85	23.9	0	1
1922	102.5	51	85	23.52	1	14
1921	103.5	3	85	23.14	0	1
1920	104.5	0	85	22.76	0	0
1919	105.5	0	85	22.38	0	0
1918	106.5	0	85	22.01	0	0
1917	107.5	175	85	21.63	2	45
1916	108.5	0	85	21.26	0	0
1915	109.5	378	85	20.89	4	93
1914	110.5	5	85	20.53	0	1
1913	111.5	32	85	20.16	0	8
1912	112.5	164	85	19.8	2	38
1911	113.5	152	85	19.43	2	35
1910	114.5	469	85	19.07	6	105

1909	115.5	423	85	18.71	5	93
1908	116.5	273	85	18.36	3	59
1907	117.5	6	85	18	0	1
1906	118.5	1,070	85	17.64	13	222
1905	119.5	619	85	17.29	7	126
1904	120.5	283	85	16.94	3	56
1903	121.5	350	85	16.59	4	68
1902	122.5	104	85	16.24	1	20
1901	123.5	732	85	15.89	9	137
1900	124.5	181	85	15.54	2	33
1899	125.5	196	85	15.19	2	35
1898	126.5	557	85	14.85	7	97
1897	127.5	74	85	14.5	1	13
1896	128.5	91	85	14.16	1	15
1895	129.5	1	85	13.82	0	0
1894	130.5	209	85	13.48	2	33
1893	131.5	34	85	13.14	0	5
1892	132.5	72	85	12.8	1	11
1891	133.5	679	85	12.46	8	99
1890	134.5	775	85	12.12	9	111
1889	135.5	9	85	11.78	0	1
1888	136.5	35	85	11.44	0	5
1887	137.5	375	85	11.11	4	49
1886	138.5	237	85	10.77	3	30
1885	139.5	983	85	10.44	12	121
1884	140.5	933	85	10.1	11	111
1883	141.5	46	85	9.76	1	5
1882	142.5	844	85	9.43	10	94
1881	143.5	201	85	9.1	2	22
1880	144.5	0	85	8.76	0	0
1879	145.5	0	85	8.43	0	0
1878	146.5	27	85	8.09	0	3
1877	147.5	19	85	7.76	0	2

1876	148.5	111	85	7.42	1	10
1875	149.5	169	85	7.09	2	14
1874	150.5	0	85	6.76	0	0
1873	151.5	0	85	6.42	0	0
1872	152.5	54	85	6.08	1	4
1871	153.5	0	85	5.75	0	0
1870	154.5	26	85	5.41	0	2
1869	155.5	0	85	5.08	0	0
1868	156.5	214	85	4.74	3	12
1867	157.5	641	85	4.4	8	33
1866	158.5	1	85	4.06	0	0
1865	159.5	0	85	3.72	0	0
1864	160.5	0	85	3.38	0	0
1863	161.5	235	85	3.04	3	8
1862	162.5	0	85	2.69	0	0
1861	163.5	272	85	2.35	3	8
1860	164.5	0	85	2	0	0
1859	165.5	0	85	1.66	0	0
1858	166.5	0	85	1.32	0	0
1857	167.5	0	85	1	0	0
1856	168.5	0	85	0.71	0	0
1855	169.5	0	85	0.5	0	0
1854	170.5	0	85	0.5	0	0
1853	171.5	0	85	0.5	0	0
1852	172.5	0	85	0.5	0	0
1851	173.5	599	85	0.5	7	4
1850	174.5	0	85	0.5	0	0
1849	175.5	0	85	0.5	0	0
1848	176.5	0	85	0.5	0	0
1847	177.5	0	85	0.5	0	0
1846	178.5	0	85	0.5	0	0
1845	179.5	0	85	0.5	0	0
1844	180.5	0	85	0.5	0	0

1843	181.5	0	85	0.5	0	0
1842	182.5	1	85	0.5	0	0
		376,516			4,430	253,729

AVERAGE SERVICE LIFE	85
AVERAGE REMAINING LIFE	57.28

York Water & WW

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Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 95 S2

Year	Age	Surviving Investment	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2027	0.5	798,900	95	94.5	8,409	794,661
2026	1.5	4,433,700	95	93.5	46,671	4,363,502
2025	2.5	9,985,334	95	92.5	105,109	9,722,129
2024	3.5	6,549,102	95	91.5	68,938	6,307,540
2023	4.5	6,844,571	95	90.5	72,048	6,520,070
2022	5.5	4,857,439	95	89.5	51,131	4,576,028
2021	6.5	4,175,725	95	88.5	43,955	3,889,876
2020	7.5	1,776,436	95	87.5	18,699	1,636,146
2019	8.5	2,206,548	95	86.5	23,227	2,009,095
2018	9.5	2,381,791	95	85.5	25,071	2,143,631
2017	10.5	1,697,607	95	84.5	17,870	1,510,041
2016	11.5	1,494,844	95	83.51	15,735	1,314,005
2015	12.5	1,323,661	95	82.51	13,933	1,149,669
2014	13.5	893,397	95	81.52	9,404	766,620
2013	14.5	1,322,053	95	80.53	13,916	1,120,648
2012	15.5	1,383,809	95	79.54	14,566	1,158,582

2011	16.5	921,479	95	78.55	9,700	761,926
2010	17.5	710,649	95	77.57	7,481	580,236
2009	18.5	2,009,519	95	76.58	21,153	1,619,988
2008	19.5	2,208,554	95	75.61	23,248	1,757,701
2007	20.5	4,293,169	95	74.63	45,191	3,372,725
2006	21.5	5,229,623	95	73.66	55,049	4,054,982
2005	22.5	2,711,043	95	72.7	28,537	2,074,537
2004	23.5	1,670,922	95	71.73	17,589	1,261,707
2003	24.5	895,928	95	70.78	9,431	667,491
2002	25.5	942,312	95	69.83	9,919	692,613
2001	26.5	751,519	95	68.88	7,911	544,897
2000	27.5	1,194,024	95	67.94	12,569	853,932
1999	28.5	1,900,823	95	67.01	20,009	1,340,739
1998	29.5	748,099	95	66.08	7,875	520,373
1997	30.5	560,314	95	65.16	5,898	384,328
1996	31.5	815,976	95	64.25	8,589	551,854
1995	32.5	1,654,974	95	63.34	17,421	1,103,513
1994	33.5	837,341	95	62.45	8,814	550,417
1993	34.5	849,576	95	61.56	8,943	550,506
1992	35.5	693,813	95	60.68	7,303	443,138
1991	36.5	1,233,243	95	59.8	12,982	776,338
1990	37.5	2,124,845	95	58.94	22,367	1,318,273
1989	38.5	1,077,250	95	58.08	11,339	658,630
1988	39.5	397,290	95	57.24	4,182	239,360
1987	40.5	536,033	95	56.4	5,642	318,221
1986	41.5	1,109,899	95	55.57	11,683	649,216
1985	42.5	277,449	95	54.75	2,921	159,894
1984	43.5	239,334	95	53.94	2,519	135,887
1983	44.5	433,318	95	53.14	4,561	242,370
1982	45.5	602,970	95	52.35	6,347	332,238
1981	46.5	208,178	95	51.56	2,191	112,992
1980	47.5	205,888	95	50.79	2,167	110,075
1979	48.5	319,607	95	50.03	3,364	168,307

1978	49.5	145,813	95	49.27	1,535	75,631
1977	50.5	231,287	95	48.53	2,435	118,155
1976	51.5	81,583	95	47.8	859	41,047
1975	52.5	191,978	95	47.07	2,021	95,127
1974	53.5	246,977	95	46.36	2,600	120,522
1973	54.5	133,384	95	45.65	1,404	64,100
1972	55.5	100,925	95	44.96	1,062	47,762
1971	56.5	399,367	95	44.27	4,204	186,115
1970	57.5	261,290	95	43.6	2,750	119,907
1969	58.5	188,794	95	42.93	1,987	85,312
1968	59.5	75,037	95	42.27	790	33,388
1967	60.5	106,254	95	41.62	1,118	46,552
1966	61.5	118,264	95	40.98	1,245	51,018
1965	62.5	123,743	95	40.35	1,303	52,559
1964	63.5	278,061	95	39.73	2,927	116,285
1963	64.5	79,022	95	39.12	832	32,537
1962	65.5	136,739	95	38.51	1,439	55,432
1961	66.5	58,731	95	37.92	618	23,440
1960	67.5	272,775	95	37.33	2,871	107,184
1959	68.5	134,913	95	36.75	1,420	52,191
1958	69.5	80,120	95	36.18	843	30,514
1957	70.5	63,524	95	35.62	669	23,817
1956	71.5	113,099	95	35.06	1,191	41,745
1955	72.5	138,252	95	34.52	1,455	50,235
1954	73.5	148,059	95	33.98	1,559	52,960
1953	74.5	175,566	95	33.45	1,848	61,819
1952	75.5	26,871	95	32.93	283	9,314
1951	76.5	37,666	95	32.41	396	12,851
1950	77.5	40,942	95	31.9	431	13,750
1949	78.5	1,438	95	31.4	15	475
1948	79.5	17,599	95	30.91	185	5,726
1947	80.5	55,623	95	30.42	586	17,813
1946	81.5	14,164	95	29.94	149	4,464

1945	82.5	1,080	95	29.47	11	335
1944	83.5	61	95	29	1	19
1943	84.5	15,046	95	28.54	158	4,520
1942	85.5	8,323	95	28.09	88	2,461
1941	86.5	49,822	95	27.64	524	14,496
1940	87.5	28,429	95	27.2	299	8,140
1939	88.5	8,107	95	26.76	85	2,284
1938	89.5	10,645	95	26.34	112	2,951
1937	90.5	7,604	95	25.91	80	2,074
1936	91.5	4,936	95	25.49	52	1,325
1935	92.5	9,774	95	25.08	103	2,580
1934	93.5	3,264	95	24.67	34	848
1933	94.5	350	95	24.27	4	89
1932	95.5	466	95	23.88	5	117
1931	96.5	982	95	23.49	10	243
1930	97.5	19,302	95	23.1	203	4,693
1929	98.5	8,483	95	22.72	89	2,029
1928	99.5	11,398	95	22.34	120	2,681
1927	100.5	2,504	95	21.97	26	579
1926	101.5	3,328	95	21.6	35	757
1925	102.5	15,673	95	21.24	165	3,504
1924	103.5	11,637	95	20.88	122	2,558
1923	104.5	8,630	95	20.53	91	1,865
1922	105.5	9,769	95	20.18	103	2,075
1921	106.5	103	95	19.84	1	22
1920	107.5	649	95	19.5	7	133
1919	108.5	1,722	95	19.16	18	347
1918	109.5	953	95	18.83	10	189
1917	110.5	535	95	18.5	6	104
1916	111.5	478	95	18.17	5	91
1915	112.5	3,219	95	17.85	34	605
1914	113.5	2,013	95	17.53	21	371
1913	114.5	2,688	95	17.22	28	487

1912	115.5	2,407	95	16.91	25	428
1911	116.5	3,123	95	16.6	33	546
1910	117.5	4,224	95	16.3	44	725
1909	118.5	2,362	95	15.99	25	398
1908	119.5	1,971	95	15.7	21	326
1907	120.5	6,026	95	15.4	63	977
1906	121.5	14,669	95	15.11	154	2,333
1905	122.5	6,612	95	14.82	70	1,032
1904	123.5	0	95	14.54	0	0
1903	124.5	1,543	95	14.26	16	232
1902	125.5	448	95	13.98	5	66
1901	126.5	736	95	13.7	8	106
1900	127.5	238	95	13.43	3	34
1899	128.5	1,266	95	13.15	13	175
1898	129.5	368	95	12.88	4	50
1897	130.5	472	95	12.62	5	63
1896	131.5	439	95	12.35	5	57
1895	132.5	2,051	95	12.09	22	261
1894	133.5	1	95	11.83	0	0
1893	134.5	112	95	11.58	1	14
1892	135.5	103	95	11.32	1	12
1891	136.5	0	95	11.07	0	0
1890	137.5	598	95	10.82	6	68
1889	138.5	94	95	10.58	1	10
1888	139.5	137	95	10.33	1	15
1887	140.5	247	95	10.09	3	26
1886	141.5	449	95	9.85	5	46
1885	142.5	137	95	9.61	1	14
1884	143.5	0	95	9.37	0	0
1883	144.5	0	95	9.14	0	0
1882	145.5	0	95	8.9	0	0
1881	146.5	8	95	8.67	0	1
1880	147.5	0	95	8.44	0	0

1879	148.5	0	95	8.21	0	0
1878	149.5	0	95	7.99	0	0
1877	150.5	0	95	7.76	0	0
1876	151.5	0	95	7.54	0	0
1875	152.5	0	95	7.32	0	0
1874	153.5	0	95	7.1	0	0
1873	154.5	0	95	6.88	0	0
1872	155.5	0	95	6.66	0	0
1871	156.5	0	95	6.45	0	0
1870	157.5	0	95	6.23	0	0
1869	158.5	0	95	6.02	0	0
1868	159.5	0	95	5.81	0	0
1867	160.5	0	95	5.61	0	0
1866	161.5	0	95	5.4	0	0
1865	162.5	0	95	5.19	0	0
1864	163.5	0	95	4.99	0	0
1863	164.5	0	95	4.78	0	0
1862	165.5	0	95	4.58	0	0
1861	166.5	43	95	4.37	0	2
		97,070,593		#######	79,814,985	

AVERAGE SERVICE LIFE	95
AVERAGE REMAINING LIFE	78.11

York Water & WW

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Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 115 R3

Year	Age	Surviving Investment	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2027	0.5	1,464,650	115	114.51	12,736	1,458,347
2026	1.5	8,628,450	115	113.52	75,030	8,517,476
2025	2.5	8,672,524	115	112.54	75,413	8,486,838
2024	3.5	7,923,494	115	111.56	68,900	7,686,180
2023	4.5	9,582,921	115	110.57	83,330	9,214,178
2022	5.5	10,069,223	115	109.6	87,558	9,596,000
2021	6.5	9,527,565	115	108.62	82,848	8,998,747
2020	7.5	4,537,323	115	107.64	39,455	4,246,936
2019	8.5	3,060,975	115	106.66	26,617	2,839,104
2018	9.5	3,000,760	115	105.69	26,094	2,757,830
2017	10.5	2,793,906	115	104.72	24,295	2,544,087
2016	11.5	1,715,829	115	103.75	14,920	1,547,915
2015	12.5	3,053,890	115	102.78	26,556	2,729,288
2014	13.5	4,148,038	115	101.81	36,070	3,672,230
2013	14.5	2,163,336	115	100.84	18,812	1,897,013
2012	15.5	935,349	115	99.88	8,133	812,358

2011	16.5	2,831,610	115	98.92	24,623	2,435,574
2010	17.5	945,690	115	97.96	8,223	805,524
2009	18.5	3,194,585	115	97	27,779	2,694,466
2008	19.5	13,274,062	115	96.04	115,427	11,085,567
2007	20.5	2,938,831	115	95.09	25,555	2,429,922
2006	21.5	6,064,588	115	94.13	52,736	4,964,197
2005	22.5	1,742,275	115	93.18	15,150	1,411,757
2004	23.5	15,726,843	115	92.24	136,755	12,613,804
2003	24.5	631,708	115	91.29	5,493	501,473
2002	25.5	1,381,683	115	90.35	12,015	1,085,503
2001	26.5	2,013,373	115	89.41	17,508	1,565,320
2000	27.5	3,306,395	115	88.47	28,751	2,543,641
1999	28.5	928,279	115	87.54	8,072	706,589
1998	29.5	1,542,556	115	86.6	13,414	1,161,665
1997	30.5	2,624,002	115	85.67	22,817	1,954,873
1996	31.5	1,479,070	115	84.75	12,861	1,089,986
1995	32.5	1,563,434	115	83.82	13,595	1,139,600
1994	33.5	459,491	115	82.9	3,996	331,248
1993	34.5	490,781	115	81.99	4,268	349,888
1992	35.5	422,847	115	81.07	3,677	298,096
1991	36.5	1,863,070	115	80.16	16,201	1,298,654
1990	37.5	3,721,081	115	79.25	32,357	2,564,408
1989	38.5	2,596,490	115	78.35	22,578	1,768,965
1988	39.5	1,209,122	115	77.45	10,514	814,287
1987	40.5	423,565	115	76.55	3,683	281,944
1986	41.5	2,466,026	115	75.65	21,444	1,622,312
1985	42.5	1,136,712	115	74.76	9,884	738,995
1984	43.5	673,341	115	73.88	5,855	432,557
1983	44.5	303,183	115	72.99	2,636	192,437
1982	45.5	602,677	115	72.11	5,241	377,922
1981	46.5	794,742	115	71.24	6,911	492,306
1980	47.5	114,863	115	70.36	999	70,281
1979	48.5	706,654	115	69.5	6,145	427,039

1978	49.5	96,635	115	68.63	840	57,671
1977	50.5	230,220	115	67.77	2,002	135,670
1976	51.5	108,445	115	66.91	943	63,100
1975	52.5	205,539	115	66.06	1,787	118,071
1974	53.5	179,495	115	65.21	1,561	101,786
1973	54.5	29,085	115	64.37	253	16,280
1972	55.5	112,509	115	63.53	978	62,152
1971	56.5	247,379	115	62.69	2,151	134,857
1970	57.5	252,557	115	61.86	2,196	135,851
1969	58.5	295,218	115	61.03	2,567	156,675
1968	59.5	301,508	115	60.21	2,622	157,856
1967	60.5	72,339	115	59.39	629	37,359
1966	61.5	116,409	115	58.58	1,012	59,293
1965	62.5	187,922	115	57.77	1,634	94,395
1964	63.5	208,919	115	56.96	1,817	103,478
1963	64.5	26,666	115	56.16	232	13,022
1962	65.5	92,440	115	55.36	804	44,501
1961	66.5	86,844	115	54.57	755	41,210
1960	67.5	60,208	115	53.78	524	28,158
1959	68.5	15,750	115	53	137	7,259
1958	69.5	5,962	115	52.22	52	2,707
1957	70.5	30,053	115	51.45	261	13,445
1956	71.5	264,094	115	50.68	2,296	116,389
1955	72.5	208,417	115	49.92	1,812	90,468
1954	73.5	71,959	115	49.16	626	30,761
1953	74.5	307,599	115	48.41	2,675	129,480
1952	75.5	15,827	115	47.66	138	6,559
1951	76.5	2,626	115	46.92	23	1,072
1950	77.5	489	115	46.18	4	196
1949	78.5	6,951	115	45.45	60	2,747
1948	79.5	2,254	115	44.72	20	876
1947	80.5	2,734	115	44	24	1,046
1946	81.5	3,129	115	43.28	27	1,178

1945	82.5	0	115	42.57	0	0
1944	83.5	0	115	41.87	0	0
1943	84.5	0	115	41.17	0	0
1942	85.5	9,996	115	40.48	87	3,518
1941	86.5	5,822	115	39.79	51	2,015
1940	87.5	2,995	115	39.11	26	1,019
1939	88.5	120	115	38.44	1	40
1938	89.5	0	115	37.77	0	0
1937	90.5	2,618	115	37.11	23	845
1936	91.5	4,761	115	36.45	41	1,509
1935	92.5	0	115	35.81	0	0
1934	93.5	0	115	35.17	0	0
1933	94.5	1,538	115	34.53	13	462
1932	95.5	1,298	115	33.9	11	383
1931	96.5	7,674	115	33.28	67	2,221
1930	97.5	75,888	115	32.67	660	21,559
1929	98.5	2,927	115	32.07	25	816
1928	99.5	3,143	115	31.47	27	860
1927	100.5	108,569	115	30.88	944	29,150
1926	101.5	3,938	115	30.29	34	1,037
1925	102.5	27,058	115	29.72	235	6,992
1924	103.5	7,708	115	29.15	67	1,954
1923	104.5	9,232	115	28.59	80	2,295
1922	105.5	0	115	28.04	0	0
1921	106.5	0	115	27.49	0	0
1920	107.5	0	115	26.96	0	0
1919	108.5	0	115	26.43	0	0
1918	109.5	0	115	25.91	0	0
1917	110.5	0	115	25.4	0	0
1916	111.5	0	115	24.9	0	0
1915	112.5	540	115	24.4	5	115
1914	113.5	0	115	23.92	0	0
1913	114.5	1,457	115	23.44	13	297

1912	115.5	3,258	115	22.97	28	651
1911	116.5	3,252	115	22.51	28	637
1910	117.5	9,166	115	22.05	80	1,758
1909	118.5	2,975	115	21.61	26	559
1908	119.5	10,852	115	21.17	94	1,998
1907	120.5	8,190	115	20.74	71	1,477
1906	121.5	117	115	20.32	1	21
1905	122.5	1,913	115	19.91	17	331
1904	123.5	2,542	115	19.51	22	431
1903	124.5	17,445	115	19.11	152	2,899
1902	125.5	66	115	18.72	1	11
1901	126.5	4,026	115	18.34	35	642
1900	127.5	14,219	115	17.96	124	2,221
1899	128.5	972	115	17.6	8	149
1898	129.5	19,459	115	17.24	169	2,917
1897	130.5	365	115	16.88	3	54
1896	131.5	58,565	115	16.54	509	8,423
1895	132.5	1,159	115	16.2	10	163
1894	133.5	0	115	15.87	0	0
1893	134.5	10,407	115	15.54	90	1,406
1892	135.5	345	115	15.22	3	46
1891	136.5	0	115	14.9	0	0
1890	137.5	0	115	14.59	0	0
1889	138.5	1,641	115	14.29	14	204
1888	139.5	0	115	13.99	0	0
1887	140.5	1,752	115	13.7	15	209
1886	141.5	0	115	13.41	0	0
1885	142.5	16,658	115	13.12	145	1,900
1884	143.5	0	115	12.84	0	0
1883	144.5	0	115	12.56	0	0
1882	145.5	6,450	115	12.28	56	689
1881	146.5	0	115	12.01	0	0
1880	147.5	0	115	11.74	0	0

1879	148.5	0	115	11.47	0	0
1878	149.5	0	115	11.21	0	0
1877	150.5	0	115	10.94	0	0
1876	151.5	0	115	10.68	0	0
1875	152.5	0	115	10.42	0	0
1874	153.5	0	115	10.16	0	0
1873	154.5	0	115	9.9	0	0
1872	155.5	0	115	9.64	0	0
1871	156.5	0	115	9.39	0	0
1870	157.5	0	115	9.13	0	0
1869	158.5	0	115	8.87	0	0
1868	159.5	0	115	8.61	0	0
1867	160.5	0	115	8.35	0	0
1866	161.5	0	115	8.1	0	0
1865	162.5	0	115	7.84	0	0
1864	163.5	0	115	7.58	0	0
1863	164.5	0	115	7.33	0	0
1862	165.5	0	115	7.07	0	0
1861	166.5	0	115	6.81	0	0
1860	167.5	0	115	6.55	0	0
1859	168.5	0	115	6.3	0	0
1858	169.5	0	115	6.04	0	0
1857	170.5	383	115	5.79	3	19
		165,773,507			1,441,509	141,327,796

AVERAGE SERVICE LIFE 115
AVERAGE REMAINING LIFE 98.04

York Water & WW

331 - Tramsite -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 70 R2

Year	Age	Surviving Investmen	BG/VG Average Service Life	Remainin Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
1995	0.5	337	70	69.55	5	335
1994	1.5	0	70	68.64	0	0
1993	2.5	0	70	67.74	0	0
1992	3.5	0	70	66.85	0	0
1991	4.5	0	70	65.95	0	0
1990	5.5	0	70	65.07	0	0
1989	6.5	0	70	64.18	0	0
1988	7.5	0	70	63.3	0	0
1987	8.5	0	70	62.42	0	0
1986	9.5	0	70	61.55	0	0
1985	10.5	2,256	70	60.68	32	1,956
1984	11.5	0	70	59.82	0	0
1983	12.5	0	70	58.96	0	0
1982	13.5	0	70	58.1	0	0
1981	14.5	0	70	57.25	0	0
1980	15.5	0	70	56.41	0	0

1979	16.5	0	70	55.56	0	0
1978	17.5	0	70	54.73	0	0
1977	18.5	1,728	70	53.9	25	1,331
1976	19.5	0	70	53.07	0	0
1975	20.5	0	70	52.25	0	0
1974	21.5	0	70	51.43	0	0
1973	22.5	0	70	50.62	0	0
1972	23.5	135	70	49.81	2	96
1971	24.5	5,814	70	49.01	83	4,071
1970	25.5	0	70	48.21	0	0
1969	26.5	0	70	47.42	0	0
1968	27.5	2,474	70	46.63	35	1,648
1967	28.5	0	70	45.85	0	0
1966	29.5	0	70	45.08	0	0
1965	30.5	1,455	70	44.31	21	921
1964	31.5	3,840	70	43.54	55	2,389
1963	32.5	35,587	70	42.78	508	21,751
1962	33.5	1,934	70	42.03	28	1,161
1961	34.5	29,765	70	41.29	425	17,555
1960	35.5	0	70	40.55	0	0
1959	36.5	3,155	70	39.81	45	1,794
1958	37.5	412	70	39.08	6	230
1957	38.5	9,500	70	38.36	136	5,206
1956	39.5	2,938	70	37.65	42	1,580
1955	40.5	23,367	70	36.94	334	12,331
1954	41.5	6,749	70	36.24	96	3,494
1953	42.5	0	70	35.54	0	0
1952	43.5	0	70	34.85	0	0
1951	44.5	0	70	34.17	0	0
1950	45.5	1,392	70	33.5	20	666
1949	46.5	31,044	70	32.83	443	14,559
1948	47.5	0	70	32.17	0	0
1947	48.5	0	70	31.51	0	0

1946	49.5	0	70	30.87	0	0
1945	50.5	0	70	30.23	0	0
1944	51.5	0	70	29.6	0	0
1943	52.5	0	70	28.97	0	0
1942	53.5	0	70	28.36	0	0
1941	54.5	0	70	27.75	0	0
1940	55.5	0	70	27.15	0	0
1939	56.5	0	70	26.56	0	0
1938	57.5	0	70	25.97	0	0
1937	58.5	0	70	25.4	0	0
1936	59.5	2,234	70	24.83	32	792
		166,117			2,373	93,865

AVERAGE SERVICE LIFE	70
AVERAGE REMAINING LIFE	39.55

York Water & WW

331 - Concrete -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 100 R4

Year	Age	Surviving Investmen	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
1985	0.5	5,744	100	99.5	57	5,715
1984	1.5	0	100	98.5	0	0
1983	2.5	0	100	97.5	0	0
1982	3.5	0	100	96.5	0	0
1981	4.5	0	100	95.5	0	0
1980	5.5	0	100	94.51	0	0
1979	6.5	0	100	93.51	0	0
1978	7.5	0	100	92.51	0	0
1977	8.5	0	100	91.51	0	0
1976	9.5	61,599	100	90.51	616	55,756
1975	10.5	0	100	89.52	0	0
1974	11.5	2,404	100	88.52	24	2,128
1973	12.5	0	100	87.52	0	0
1972	13.5	900	100	86.53	9	779
1971	14.5	0	100	85.53	0	0
1970	15.5	0	100	84.54	0	0

1969	16.5	6,262	100	83.54	63	5,231
1968	17.5	0	100	82.55	0	0
1967	18.5	0	100	81.56	0	0
1966	19.5	0	100	80.56	0	0
1965	20.5	0	100	79.57	0	0
1964	21.5	0	100	78.58	0	0
1963	22.5	1,518	100	77.59	15	1,178
1962	23.5	0	100	76.6	0	0
1961	24.5	0	100	75.62	0	0
1960	25.5	1,554	100	74.63	16	1,160
1959	26.5	76	100	73.65	1	56
1958	27.5	15,939	100	72.66	159	11,582
1957	28.5	5,164	100	71.68	52	3,702
1956	29.5	3,305	100	70.7	33	2,336
1955	30.5	358,824	100	69.72	3,588	250,177
1954	31.5	0	100	68.74	0	0
1953	32.5	83,571	100	67.77	836	56,636
1952	33.5	0	100	66.8	0	0
1951	34.5	0	100	65.83	0	0
1950	35.5	0	100	64.86	0	0
1949	36.5	0	100	63.9	0	0
1948	37.5	0	100	62.93	0	0
1947	38.5	0	100	61.97	0	0
1946	39.5	0	100	61.02	0	0
1945	40.5	0	100	60.06	0	0
1944	41.5	0	100	59.11	0	0
1943	42.5	0	100	58.17	0	0
1942	43.5	0	100	57.23	0	0
1941	44.5	0	100	56.29	0	0
1940	45.5	0	100	55.35	0	0
1939	46.5	7,710	100	54.42	77	4,196
1938	47.5	18,743	100	53.5	187	10,027

	573,314	5,733	410,659
AVERAGE SERVICE LIFE			100
AVERAGE REMAINING LIFE			71.63

York Water & WW

331 - Steel -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 70 S4

Year	Age	Surviving Investment	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2024	0.5	159,896	70	69.5	2,284	158,751
2023	1.5	166,859	70	68.5	2,384	163,279
2022	2.5	124,025	70	67.5	1,772	119,593
2021	3.5	460,836	70	66.5	6,583	437,784
2020	4.5	92,965	70	65.5	1,328	86,987
2019	5.5	0	70	64.5	0	0
2018	6.5	96,788	70	63.5	1,383	87,799
2017	7.5	20,684	70	62.5	295	18,467
2016	8.5	120,937	70	61.5	1,728	106,249
2015	9.5	62,614	70	60.5	894	54,115
2014	10.5	135,800	70	59.5	1,940	115,427
2013	11.5	70,414	70	58.5	1,006	58,845
2012	12.5	41,348	70	57.5	591	33,963
2011	13.5	0	70	56.5	0	0
2010	14.5	9,544	70	55.5	136	7,567
2009	15.5	48,735	70	54.5	696	37,943

2008	16.5	320,321	70	53.5	4,576	244,809
2007	17.5	71,670	70	52.5	1,024	53,751
2006	18.5	55,590	70	51.5	794	40,897
2005	19.5	91,272	70	50.5	1,304	65,844
2004	20.5	56,138	70	49.5	802	39,696
2003	21.5	9,796	70	48.5	140	6,787
2002	22.5	86,475	70	47.5	1,235	58,677
2001	23.5	74,892	70	46.5	1,070	49,748
2000	24.5	54,990	70	45.5	786	35,742
1999	25.5	15,674	70	44.5	224	9,964
1998	26.5	155,903	70	43.5	2,227	96,882
1997	27.5	37,564	70	42.5	537	22,807
1996	28.5	22,636	70	41.5	323	13,420
1995	29.5	82,494	70	40.5	1,178	47,733
1994	30.5	0	70	39.51	0	0
1993	31.5	0	70	38.51	0	0
1992	32.5	0	70	37.52	0	0
1991	33.5	15,930	70	36.52	228	8,311
1990	34.5	51,870	70	35.53	741	26,330
1989	35.5	0	70	34.55	0	0
1988	36.5	0	70	33.57	0	0
1987	37.5	2,825	70	32.59	40	1,315
1986	38.5	0	70	31.62	0	0
1985	39.5	0	70	30.65	0	0
1984	40.5	15,172	70	29.7	217	6,437
1983	41.5	15,722	70	28.75	225	6,458
1982	42.5	0	70	27.82	0	0
1981	43.5	10,040	70	26.9	143	3,858
1980	44.5	21,662	70	25.99	309	8,043
1979	45.5	0	70	25.1	0	0
1978	46.5	0	70	24.22	0	0
1977	47.5	11,107	70	23.36	159	3,707
1976	48.5	0	70	22.53	0	0

1975	49.5	0	70	21.71	0	0
1974	50.5	1,992	70	20.91	28	595
1973	51.5	0	70	20.13	0	0
1972	52.5	2,587	70	19.38	37	716
1971	53.5	298	70	18.65	4	79
1970	54.5	699	70	17.94	10	179
1969	55.5	16,466	70	17.25	235	4,058
1968	56.5	8,608	70	16.59	123	2,040
1967	57.5	4,349	70	15.95	62	991
1966	58.5	7,988	70	15.34	114	1,750
1965	59.5	0	70	14.75	0	0
1964	60.5	0	70	14.18	0	0
1963	61.5	0	70	13.63	0	0
1962	62.5	3,123	70	13.11	45	585
1961	63.5	0	70	12.6	0	0
1960	64.5	0	70	12.12	0	0
1959	65.5	566	70	11.65	8	94
1958	66.5	8,558	70	11.21	122	1,370
1957	67.5	1,085	70	10.78	15	167
		#######			42,107	#######

AVERAGE SERVICE LIFE	70
AVERAGE REMAINING LIFE	55.82

York Water & WW

331 - V & VB -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 100 R2.5

Year	Age	Surviving Investment	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2027	0.5	546,300	100	99.52	5,463	543,704
2026	1.5	3,108,900	100	98.58	31,089	3,064,773
2025	2.5	1,954,900	100	97.64	19,549	1,908,730
2024	3.5	2,126,246	100	96.7	21,262	2,056,031
2023	4.5	2,522,238	100	95.76	25,222	2,415,273
2022	5.5	3,384,233	100	94.82	33,842	3,209,016
2021	6.5	2,996,533	100	93.89	29,965	2,813,384
2020	7.5	1,878,444	100	92.96	18,784	1,746,118
2019	8.5	1,573,722	100	92.03	15,737	1,448,221
2018	9.5	1,392,374	100	91.1	13,924	1,268,411
2017	10.5	1,070,560	100	90.17	10,706	965,336
2016	11.5	819,163	100	89.25	8,192	731,083
2015	12.5	1,136,892	100	88.33	11,369	1,004,174
2014	13.5	1,064,591	100	87.41	10,646	930,532
2013	14.5	781,913	100	86.49	7,819	676,286
2012	15.5	547,307	100	85.58	5,473	468,370

2011	16.5	810,235	100	84.67	8,102	685,995
2010	17.5	444,480	100	83.76	4,445	372,286
2009	18.5	1,051,203	100	82.85	10,512	870,941
2008	19.5	1,775,547	100	81.95	17,755	1,455,039
2007	20.5	1,516,552	100	81.05	15,166	1,229,144
2006	21.5	461,507	100	80.15	4,615	369,904
2005	22.5	307,865	100	79.26	3,079	244,004
2004	23.5	338,889	100	78.37	3,389	265,573
2003	24.5	109,845	100	77.48	1,098	85,105
2002	25.5	198,294	100	76.59	1,983	151,878
2001	26.5	212,281	100	75.71	2,123	160,719
2000	27.5	238,097	100	74.83	2,381	178,173
1999	28.5	188,730	100	73.96	1,887	139,578
1998	29.5	168,818	100	73.08	1,688	123,380
1997	30.5	253,802	100	72.22	2,538	183,287
1996	31.5	183,390	100	71.35	1,834	130,852
1995	32.5	170,406	100	70.49	1,704	120,120
1994	33.5	108,504	100	69.63	1,085	75,554
1993	34.5	95,245	100	68.78	952	65,508
1992	35.5	74,306	100	67.93	743	50,475
1991	36.5	181,320	100	67.08	1,813	121,633
1990	37.5	207,650	100	66.24	2,077	137,546
1989	38.5	190,650	100	65.4	1,907	124,686
1988	39.5	92,800	100	64.57	928	59,917
1987	40.5	64,575	100	63.73	646	41,157
1986	41.5	118,898	100	62.91	1,189	74,797
1985	42.5	74,978	100	62.09	750	46,550
1984	43.5	41,793	100	61.27	418	25,605
1983	44.5	52,872	100	60.45	529	31,963
1982	45.5	46,876	100	59.64	469	27,958
1981	46.5	58,466	100	58.84	585	34,400
1980	47.5	27,258	100	58.04	273	15,820
1979	48.5	49,055	100	57.24	491	28,079

1978	49.5	23,917	100	56.45	239	13,501
1977	50.5	33,298	100	55.66	333	18,534
1976	51.5	13,760	100	54.88	138	7,551
1975	52.5	20,597	100	54.1	206	11,143
1974	53.5	19,549	100	53.32	195	10,424
1973	54.5	6,700	100	52.56	67	3,521
1972	55.5	10,023	100	51.79	100	5,191
1971	56.5	26,479	100	51.03	265	13,512
1970	57.5	16,205	100	50.28	162	8,147
1969	58.5	29,533	100	49.53	295	14,627
1968	59.5	20,352	100	48.78	204	9,928
1967	60.5	11,809	100	48.04	118	5,673
1966	61.5	12,666	100	47.31	127	5,992
1965	62.5	17,958	100	46.58	180	8,365
1964	63.5	17,347	100	45.86	173	7,955
1963	64.5	6,235	100	45.14	62	2,814
1962	65.5	8,404	100	44.42	84	3,733
1961	66.5	11,024	100	43.72	110	4,819
1960	67.5	12,524	100	43.01	125	5,387
1959	68.5	13,887	100	42.32	139	5,877
1958	69.5	7,261	100	41.63	73	3,023
1957	70.5	4,980	100	40.94	50	2,039
1956	71.5	10,751	100	40.26	108	4,329
1955	72.5	14,119	100	39.59	141	5,590
1954	73.5	9,060	100	38.93	91	3,527
1953	74.5	18,463	100	38.27	185	7,065
1952	75.5	2,045	100	37.61	20	769
1951	76.5	2,884	100	36.96	29	1,066
1950	77.5	2,257	100	36.32	23	820
1949	78.5	1,383	100	35.69	14	494
1948	79.5	1,241	100	35.06	12	435
1947	80.5	2,071	100	34.44	21	713
1946	81.5	737	100	33.83	7	249

1945	82.5	195	100	33.22	2	65
1944	83.5	0	100	32.62	0	0
1943	84.5	652	100	32.03	7	209
1942	85.5	714	100	31.45	7	224
1941	86.5	1,393	100	30.87	14	430
1940	87.5	566	100	30.3	6	171
1939	88.5	163	100	29.74	2	49
1938	89.5	686	100	29.19	7	200
1937	90.5	957	100	28.65	10	274
1936	91.5	684	100	28.11	7	192
1935	92.5	260	100	27.58	3	72
1934	93.5	247	100	27.06	2	67
1933	94.5	192	100	26.55	2	51
1932	95.5	208	100	26.05	2	54
1931	96.5	1,230	100	25.56	12	314
1930	97.5	1,249	100	25.07	12	313
1929	98.5	327	100	24.59	3	80
1928	99.5	402	100	24.13	4	97
1927	100.5	4,062	100	23.67	41	961
1926	101.5	1,061	100	23.22	11	246
1925	102.5	1,645	100	22.78	16	375
1924	103.5	793	100	22.34	8	177
1923	104.5	622	100	21.92	6	136
1922	105.5	506	100	21.5	5	109
1921	106.5	12	100	21.1	0	3
1920	107.5	20	100	20.7	0	4
1919	108.5	39	100	20.31	0	8
1918	109.5	0	100	19.93	0	0
1917	110.5	481	100	19.56	5	94
1916	111.5	953	100	19.19	10	183
1915	112.5	260	100	18.83	3	49
1914	113.5	149	100	18.48	1	27
1913	114.5	199	100	18.14	2	36

1912	115.5	125	100	17.81	1	22
1911	116.5	400	100	17.48	4	70
1910	117.5	817	100	17.16	8	140
1909	118.5	234	100	16.84	2	39
1908	119.5	516	100	16.54	5	85
1907	120.5	591	100	16.24	6	96
1906	121.5	125	100	15.94	1	20
1905	122.5	517	100	15.65	5	81
1904	123.5	164	100	15.37	2	25
1903	124.5	1,041	100	15.09	10	157
1902	125.5	164	100	14.81	2	24
1901	126.5	1,759	100	14.54	18	256
1900	127.5	552	100	14.28	6	79
1899	128.5	406	100	14.01	4	57
1898	129.5	57	100	13.76	1	8
1897	130.5	13	100	13.5	0	2
1896	131.5	3,033	100	13.25	30	402
1895	132.5	63	100	13	1	8
1894	133.5	1	100	12.75	0	0
1893	134.5	320	100	12.51	3	40
1892	135.5	12	100	12.27	0	1
1891	136.5	5	100	12.03	0	1
1890	137.5	1,569	100	11.79	16	185
1889	138.5	93	100	11.56	1	11
1888	139.5	31	100	11.32	0	3
1887	140.5	64	100	11.09	1	7
1886	141.5	26	100	10.86	0	3
1885	142.5	149	100	10.63	1	16
1884	143.5	3	100	10.41	0	0
1883	144.5	0	100	10.18	0	0
1882	145.5	32	100	9.96	0	3
1881	146.5	4	100	9.74	0	0
1880	147.5	0	100	9.52	0	0

1879	148.5	0	100	9.3	0	0
1878	149.5	0	100	9.08	0	0
1877	150.5	0	100	8.86	0	0
1876	151.5	3	100	8.64	0	0
1875	152.5	4	100	8.42	0	0
1874	153.5	0	100	8.21	0	0
1873	154.5	0	100	7.99	0	0
1872	155.5	0	100	7.77	0	0
1871	156.5	0	100	7.55	0	0
1870	157.5	7	100	7.32	0	0
1869	158.5	0	100	7.1	0	0
1868	159.5	0	100	6.87	0	0
1867	160.5	16	100	6.63	0	1
1866	161.5	0	100	6.39	0	0
1865	162.5	0	100	6.15	0	0
1864	163.5	0	100	5.89	0	0
1863	164.5	0	100	5.63	0	0
1862	165.5	0	100	5.37	0	0
1861	166.5	4	100	5.1	0	0
1860	167.5	0	100	4.83	0	0
1859	168.5	0	100	4.55	0	0
1858	169.5	0	100	4.28	0	0
1857	170.5	41	100	4	0	2
1856	171.5	0	100	3.73	0	0
1855	172.5	13	100	3.46	0	0
1854	173.5	0	100	3.19	0	0
1853	174.5	0	100	2.93	0	0
1852	175.5	0	100	2.67	0	0
1851	176.5	5	100	2.41	0	0
		37,262,927			372,629	33,181,001

AVERAGE SERVICE LIFE	100
AVERAGE REMAINING LIFE	89.05

York Water & WW

331 C, P, G -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 70 R2

Year	Age	Surviving Investment	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2024	0.5	752,543	70	69.55	10,751	747,651
2023	1.5	780,554	70	68.64	11,151	765,408
2022	2.5	351,070	70	67.74	5,015	339,746
2021	3.5	37,175	70	66.85	531	35,500
2020	4.5	737,538	70	65.95	10,536	694,908
2019	5.5	279,443	70	65.07	3,992	259,744
2018	6.5	34,409	70	64.18	492	31,549
2017	7.5	461,409	70	63.3	6,592	417,247
2016	8.5	273,674	70	62.42	3,910	244,053
2015	9.5	69,850	70	61.55	998	61,419
2014	10.5	190,054	70	60.68	2,715	164,757
2013	11.5	211,026	70	59.82	3,015	180,333
2012	12.5	0	70	58.96	0	0
2011	13.5	0	70	58.1	0	0
2010	14.5	0	70	57.25	0	0
2009	15.5	295,316	70	56.41	4,219	237,968

2008	16.5	149,047	70	55.56	2,129	118,311
2007	17.5	0	70	54.73	0	0
2006	18.5	8	70	53.9	0	6
2005	19.5	0	70	53.07	0	0
2004	20.5	34,704	70	52.25	496	25,902
2003	21.5	0	70	51.43	0	0
2002	22.5	413,041	70	50.62	5,901	298,661
2001	23.5	0	70	49.81	0	0
2000	24.5	15,408	70	49.01	220	10,787
1999	25.5	96,911	70	48.21	1,384	66,743
1998	26.5	49,172	70	47.42	702	33,309
1997	27.5	0	70	46.63	0	0
1996	28.5	6,116	70	45.85	87	4,006
1995	29.5	0	70	45.08	0	0
1994	30.5	36,839	70	44.31	526	23,317
1993	31.5	3,119	70	43.54	45	1,940
1992	32.5	#######	70	42.78	19,128	818,364
1991	33.5	27,175	70	42.03	388	16,317
1990	34.5	1,600	70	41.29	23	944
1989	35.5	66,220	70	40.55	946	38,357
1988	36.5	237,635	70	39.81	3,395	135,152
1987	37.5	3,584	70	39.08	51	2,001
1986	38.5	48,466	70	38.36	692	26,561
1985	39.5	260,706	70	37.65	3,724	140,214
1984	40.5	216,234	70	36.94	3,089	114,106
1983	41.5	46,691	70	36.24	667	24,171
1982	42.5	2,611	70	35.54	37	1,326
1981	43.5	0	70	34.85	0	0
1980	44.5	151,110	70	34.17	2,159	73,765
1979	45.5	26,375	70	33.5	377	12,620
1978	46.5	120,459	70	32.83	1,721	56,492
1977	47.5	8,590	70	32.17	123	3,947
1976	48.5	0	70	31.51	0	0

1975	49.5	12,318	70	30.87	176	5,432
1974	50.5	50	70	30.23	1	22
1973	51.5	3,672	70	29.6	52	1,553
1972	52.5	16,730	70	28.97	239	6,925
1971	53.5	0	70	28.36	0	0
1970	54.5	15,902	70	27.75	227	6,304
1969	55.5	3,117	70	27.15	45	1,209
1968	56.5	15,548	70	26.56	222	5,899
1967	57.5	0	70	25.97	0	0
1966	58.5	0	70	25.4	0	0
1965	59.5	0	70	24.83	0	0
1964	60.5	0	70	24.27	0	0
1963	61.5	0	70	23.71	0	0
1962	62.5	3	70	23.17	0	1
1961	63.5	86	70	22.64	1	28
1960	64.5	605	70	22.11	9	191
1959	65.5	0	70	21.59	0	0
1958	66.5	132	70	21.08	2	40
1957	67.5	0	70	20.58	0	0
1956	68.5	189	70	20.09	3	54
1955	69.5	35	70	19.6	1	10
1954	70.5	361	70	19.13	5	99
1953	71.5	204	70	18.66	3	54
1952	72.5	0	70	18.2	0	0
1951	73.5	0	70	17.75	0	0
1950	74.5	0	70	17.31	0	0
1949	75.5	0	70	16.88	0	0
1948	76.5	0	70	16.45	0	0
1947	77.5	0	70	16.04	0	0
1946	78.5	0	70	15.63	0	0
1945	79.5	0	70	15.22	0	0
1944	80.5	0	70	14.83	0	0
1943	81.5	0	70	14.45	0	0

1942	82.5	0	70	14.07	0	0
1941	83.5	0	70	13.7	0	0
1940	84.5	0	70	13.33	0	0
1939	85.5	1,210	70	12.97	17	224
1938	86.5	0	70	12.62	0	0
1937	87.5	0	70	12.28	0	0
1936	88.5	0	70	11.94	0	0
1935	89.5	3,314	70	11.61	47	549
1934	90.5	0	70	11.28	0	0
1933	91.5	0	70	10.95	0	0
1932	92.5	0	70	10.64	0	0
1931	93.5	0	70	10.32	0	0
1930	94.5	267	70	10.01	4	38
1929	95.5	0	70	9.7	0	0
1928	96.5	0	70	9.4	0	0
1927	97.5	1,149	70	9.1	16	149
1926	98.5	0	70	8.8	0	0
1925	99.5	0	70	8.5	0	0
1924	100.5	35	70	8.21	1	4
1923	101.5	0	70	7.92	0	0
1922	102.5	0	70	7.62	0	0
1921	103.5	0	70	7.33	0	0
1920	104.5	0	70	7.04	0	0
1919	105.5	0	70	6.75	0	0
1918	106.5	0	70	6.46	0	0
1917	107.5	3	70	6.17	0	0
1916	108.5	0	70	5.88	0	0
1915	109.5	0	70	5.59	0	0
1914	110.5	0	70	5.3	0	0
1913	111.5	0	70	5.01	0	0
1912	112.5	0	70	4.73	0	0
1911	113.5	0	70	4.44	0	0
1910	114.5	0	70	4.16	0	0

1909	115.5	0	70	3.88	0	0
1908	116.5	0	70	3.59	0	0
1907	117.5	0	70	3.32	0	0
1906	118.5	24	70	3.04	0	1
1905	119.5	0	70	2.77	0	0
1904	120.5	0	70	2.5	0	0
1903	121.5	0	70	2.23	0	0
1902	122.5	0	70	1.98	0	0
1901	123.5	0	70	1.71	0	0
1900	124.5	0	70	1.46	0	0
1899	125.5	0	70	1.21	0	0
1898	126.5	0	70	0.96	0	0
1897	127.5	0	70	0.75	0	0
1896	128.5	0	70	0.54	0	0
1895	129.5	0	70	0.5	0	0
1894	130.5	0	70	0.5	0	0
1893	131.5	0	70	0.5	0	0
1892	132.5	0	70	0.5	0	0
1891	133.5	14	70	0.5	0	0
		#######			112,997	#######

AVERAGE SERVICE LIFE	70
AVERAGE REMAINING LIFE	55.37

York Water & WW

331 - Vaults -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 95 R2.5

Year	Age	Surviving Investment	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2025	0.5	13,012	95	94.52	137	12,947
2024	1.5	261	95	93.58	3	257
2023	2.5	30,410	95	92.64	320	29,654
2022	3.5	0	95	91.7	0	0
2021	4.5	4,150	95	90.76	44	3,965
2020	5.5	0	95	89.82	0	0
2019	6.5	0	95	88.89	0	0
2018	7.5	35,673	95	87.96	376	33,029
2017	8.5	46,420	95	87.03	489	42,525
2016	9.5	49,699	95	86.1	523	45,044
2015	10.5	12,481	95	85.18	131	11,190
2014	11.5	3,747	95	84.25	39	3,323
2013	12.5	0	95	83.34	0	0
2012	13.5	22,787	95	82.42	240	19,769
2011	14.5	0	95	81.5	0	0
2010	15.5	0	95	80.59	0	0

2009	16.5	5,087	95	79.68	54	4,267
2008	17.5	0	95	78.78	0	0
2007	18.5	0	95	77.87	0	0
2006	19.5	0	95	76.97	0	0
2005	20.5	0	95	76.08	0	0
2004	21.5	2,095	95	75.18	22	1,658
2003	22.5	0	95	74.29	0	0
2002	23.5	0	95	73.4	0	0
2001	24.5	23,978	95	72.52	252	18,304
2000	25.5	38,610	95	71.64	406	29,115
1999	26.5	0	95	70.76	0	0
1998	27.5	0	95	69.89	0	0
1997	28.5	0	95	69.02	0	0
1996	29.5	0	95	68.15	0	0
1995	30.5	2,431	95	67.29	26	1,722
1994	31.5	0	95	66.43	0	0
1993	32.5	0	95	65.57	0	0
1992	33.5	0	95	64.72	0	0
1991	34.5	0	95	63.88	0	0
1990	35.5	0	95	63.03	0	0
1989	36.5	0	95	62.19	0	0
1988	37.5	0	95	61.36	0	0
1987	38.5	0	95	60.53	0	0
1986	39.5	3,732	95	59.7	39	2,346
1985	40.5	2,429	95	58.88	26	1,506
1984	41.5	0	95	58.06	0	0
1983	42.5	1,822	95	57.25	19	1,098
1982	43.5	0	95	56.44	0	0
1981	44.5	0	95	55.63	0	0
1980	45.5	0	95	54.83	0	0
1979	46.5	0	95	54.04	0	0
1978	47.5	5,621	95	53.25	59	3,151
1977	48.5	0	95	52.46	0	0

1976	49.5	1,367	95	51.68	14	744
1975	50.5	0	95	50.91	0	0
1974	51.5	0	95	50.14	0	0
1973	52.5	0	95	49.37	0	0
1972	53.5	0	95	48.61	0	0
1971	54.5	319	95	47.86	3	161
1970	55.5	0	95	47.11	0	0
1969	56.5	0	95	46.36	0	0
1968	57.5	0	95	45.62	0	0
1967	58.5	368	95	44.89	4	174
1966	59.5	0	95	44.16	0	0
1965	60.5	0	95	43.44	0	0
1964	61.5	0	95	42.72	0	0
1963	62.5	1,001	95	42.01	11	443
1962	63.5	293	95	41.3	3	127
1961	64.5	0	95	40.6	0	0
1960	65.5	0	95	39.91	0	0
1959	66.5	0	95	39.22	0	0
1958	67.5	126	95	38.54	1	51
1957	68.5	127	95	37.86	1	50
1956	69.5	1,172	95	37.19	12	459
1955	70.5	165	95	36.53	2	63
1954	71.5	0	95	35.88	0	0
1953	72.5	1,534	95	35.23	16	569
1952	73.5	0	95	34.59	0	0
1951	74.5	0	95	33.95	0	0
1950	75.5	0	95	33.32	0	0
1949	76.5	0	95	32.7	0	0
1948	77.5	0	95	32.09	0	0
1947	78.5	0	95	31.49	0	0
1946	79.5	0	95	30.89	0	0
1945	80.5	0	95	30.3	0	0
1944	81.5	0	95	29.72	0	0

1943	82.5	0	95	29.14	0	0
1942	83.5	0	95	28.58	0	0
1941	84.5	0	95	28.02	0	0
1940	85.5	0	95	27.47	0	0
1939	86.5	0	95	26.93	0	0
1938	87.5	0	95	26.4	0	0
1937	88.5	0	95	25.88	0	0
1936	89.5	126	95	25.36	1	34
1935	90.5	0	95	24.86	0	0
1934	91.5	0	95	24.36	0	0
1933	92.5	0	95	23.88	0	0
1932	93.5	0	95	23.4	0	0
1931	94.5	221	95	22.93	2	53
1930	95.5	246	95	22.47	3	58
1929	96.5	0	95	22.02	0	0
1928	97.5	0	95	21.58	0	0
1927	98.5	1,006	95	21.15	11	224
1926	99.5	0	95	20.73	0	0
1925	100.5	530	95	20.32	6	113
1924	101.5	0	95	19.91	0	0
1923	102.5	0	95	19.52	0	0
1922	103.5	0	95	19.13	0	0
1921	104.5	0	95	18.75	0	0
1920	105.5	0	95	18.38	0	0
1919	106.5	0	95	18.02	0	0
1918	107.5	0	95	17.67	0	0
1917	108.5	0	95	17.33	0	0
1916	109.5	0	95	16.99	0	0
1915	110.5	0	95	16.66	0	0
1914	111.5	0	95	16.34	0	0
1913	112.5	0	95	16.02	0	0
1912	113.5	0	95	15.72	0	0
1911	114.5	0	95	15.42	0	0

1910	115.5	0	95	15.12	0	0
1909	116.5	0	95	14.83	0	0
1908	117.5	0	95	14.55	0	0
1907	118.5	0	95	14.27	0	0
1906	119.5	0	95	14	0	0
1905	120.5	0	95	13.73	0	0
1904	121.5	0	95	13.46	0	0
1903	122.5	0	95	13.2	0	0
1902	123.5	0	95	12.95	0	0
1901	124.5	459	95	12.69	5	61
1900	125.5	0	95	12.44	0	0
1899	126.5	42	95	12.2	0	5
1898	127.5	253	95	11.95	3	32
1897	128.5	0	95	11.71	0	0
1896	129.5	466	95	11.47	5	56
		314,266			3,308	268,347

AVERAGE SERVICE LIFE	95
AVERAGE REMAINING LIFE	81.12

York Water & WW

331 - Venturi -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 45 L1

Year	Age	Surviving Investmen	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
1953	0.5	4,803	45	44.52	107	4,752
1952	1.5	0	45	43.59	0	0
1951	2.5	0	45	42.68	0	0
1950	3.5	0	45	41.78	0	0
1949	4.5	0	45	40.9	0	0
1948	5.5	0	45	40.04	0	0
1947	6.5	0	45	39.21	0	0
1946	7.5	0	45	38.39	0	0
1945	8.5	0	45	37.6	0	0
1944	9.5	0	45	36.84	0	0
1943	10.5	0	45	36.1	0	0
1942	11.5	0	45	35.39	0	0
1941	12.5	0	45	34.7	0	0
1940	13.5	0	45	34.05	0	0
1939	14.5	0	45	33.41	0	0
1938	15.5	0	45	32.81	0	0

1937	16.5	0	45	32.23	0	0
1936	17.5	0	45	31.67	0	0
1935	18.5	0	45	31.14	0	0
1934	19.5	0	45	30.63	0	0
1933	20.5	0	45	30.15	0	0
1932	21.5	0	45	29.68	0	0
1931	22.5	0	45	29.23	0	0
1930	23.5	0	45	28.8	0	0
1929	24.5	0	45	28.38	0	0
1928	25.5	0	45	27.97	0	0
1927	26.5	0	45	27.58	0	0
1926	27.5	2,646	45	27.19	59	1,599
1925	28.5	1,405	45	26.8	31	837
1924	29.5	0	45	26.42	0	0
1923	30.5	0	45	26.04	0	0
1922	31.5	0	45	25.67	0	0
1921	32.5	0	45	25.31	0	0
1920	33.5	0	45	24.94	0	0
1919	34.5	0	45	24.58	0	0
1918	35.5	0	45	24.23	0	0
1917	36.5	0	45	23.88	0	0
1916	37.5	0	45	23.53	0	0
1915	38.5	0	45	23.19	0	0
1914	39.5	0	45	22.86	0	0
1913	40.5	0	45	22.52	0	0
1912	41.5	0	45	22.19	0	0
1911	42.5	0	45	21.87	0	0
1910	43.5	0	45	21.54	0	0
1909	44.5	0	45	21.22	0	0
1908	45.5	0	45	20.91	0	0
1907	46.5	0	45	20.6	0	0
1906	47.5	0	45	20.29	0	0
1905	48.5	0	45	19.98	0	0

1904	49.5	0	45	19.68	0	0
1903	50.5	1,172	45	19.38	26	505
		10,027			223	7,693

AVERAGE SERVICE LIFE	45
AVERAGE REMAINING LIFE	34.53

York Water & WW

331 - Bypass -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 45 S3

Year	Age	Surviving Investmen	BG/VG Average Service Life	Remainin Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2012	0.5	1,350	45	44.5	30	1,335
2011	1.5	3,116	45	43.5	69	3,012
2010	2.5	0	45	42.5	0	0
2009	3.5	0	45	41.5	0	0
2008	4.5	0	45	40.5	0	0
2007	5.5	0	45	39.5	0	0
2006	6.5	0	45	38.5	0	0
2005	7.5	0	45	37.5	0	0
2004	8.5	0	45	36.5	0	0
2003	9.5	0	45	35.5	0	0
2002	10.5	0	45	34.5	0	0
2001	11.5	0	45	33.51	0	0
2000	12.5	0	45	32.51	0	0
1999	13.5	0	45	31.52	0	0
1998	14.5	0	45	30.53	0	0
1997	15.5	0	45	29.55	0	0

1996	16.5	0	45	28.58	0	0
1995	17.5	0	45	27.61	0	0
1994	18.5	0	45	26.65	0	0
1993	19.5	0	45	25.71	0	0
1992	20.5	0	45	24.78	0	0
1991	21.5	0	45	23.86	0	0
1990	22.5	0	45	22.96	0	0
1989	23.5	0	45	22.09	0	0
1988	24.5	517	45	21.23	11	244
1987	25.5	0	45	20.39	0	0
1986	26.5	332	45	19.58	7	144
1985	27.5	0	45	18.79	0	0
1984	28.5	0	45	18.03	0	0
1983	29.5	3,163	45	17.29	70	1,215
1982	30.5	133	45	16.57	3	49
1981	31.5	825	45	15.88	18	291
1980	32.5	1,658	45	15.22	37	561
		11,094			247	6,851

AVERAGE SERVICE LIFE	45
AVERAGE REMAINING LIFE	27.79

York Water & WW

331 - Metering -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 26 O1

Year	Age	Surviving Investment	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2020	0.5	4,074	26	25.75	157	4,035
2019	1.5	0	26	25.25	0	0
2018	2.5	0	26	24.75	0	0
2017	3.5	0	26	24.25	0	0
2016	4.5	11,937	26	23.75	459	10,905
2015	5.5	0	26	23.25	0	0
2014	6.5	0	26	22.75	0	0
2013	7.5	0	26	22.25	0	0
2012	8.5	2,259	26	21.75	87	1,890
2011	9.5	0	26	21.25	0	0
2010	10.5	0	26	20.75	0	0
2009	11.5	14,702	26	20.25	565	11,453
2008	12.5	94	26	19.75	4	72
2007	13.5	13,095	26	19.25	504	9,698
2006	14.5	1,764	26	18.75	68	1,272
2005	15.5	32,971	26	18.25	1,268	23,149

2004	16.5	5,665	26	17.75	218	3,868
2003	17.5	558	26	17.25	21	370
2002	18.5	0	26	16.75	0	0
2001	19.5	9,693	26	16.25	373	6,060
2000	20.5	0	26	15.75	0	0
1999	21.5	2,099	26	15.25	81	1,232
1998	22.5	1,792	26	14.76	69	1,017
1997	23.5	1,450	26	14.26	56	795
1996	24.5	0	26	13.76	0	0
1995	25.5	0	26	13.26	0	0
1994	26.5	0	26	12.76	0	0
1993	27.5	970	26	12.26	37	457
1992	28.5	1,375	26	11.76	53	622
1991	29.5	0	26	11.26	0	0
1990	30.5	1,492	26	10.76	57	617
1989	31.5	2,361	26	10.26	91	931
1988	32.5	1,153	26	9.76	44	433
1987	33.5	3,131	26	9.26	120	1,115
1986	34.5	3,234	26	8.76	124	1,089
1985	35.5	16,507	26	8.26	635	5,243
1984	36.5	1,503	26	7.76	58	449
1983	37.5	2,587	26	7.26	100	722
1982	38.5	20,424	26	6.76	786	5,310
1981	39.5	0	26	6.26	0	0
1980	40.5	489	26	5.76	19	108
1979	41.5	0	26	5.26	0	0
1978	42.5	0	26	4.76	0	0
1977	43.5	461	26	4.27	18	76
1976	44.5	4	26	3.77	0	1
1975	45.5	598	26	3.27	23	75
1974	46.5	0	26	2.77	0	0
1973	47.5	0	26	2.28	0	0
1972	48.5	0	26	1.79	0	0

1971	49.5	0	26	1.3	0	0
1970	50.5	7,061	26	0.83	272	227
1969	51.5	0	26	0.5	0	0
1968	52.5	0	26	0.5	0	0
1967	53.5	0	26	0.5	0	0
1966	54.5	0	26	0.5	0	0
1965	55.5	0	26	0.5	0	0
1964	56.5	0	26	0.5	0	0
1963	57.5	0	26	0.5	0	0
1962	58.5	0	26	0.5	0	0
1961	59.5	0	26	0.5	0	0
1960	60.5	0	26	0.5	0	0
1959	61.5	0	26	0.5	0	0
1958	62.5	0	26	0.5	0	0
1957	63.5	117	26	0.5	5	2
		165,621			6,370	93,293

AVERAGE SERVICE LIFE	26
AVERAGE REMAINING LIFE	14.65

York Water & WW

331 - Flushers -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 25 R3

Year	Age	Surviving Investment	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2021	0.5	42,744	25	24.51	1,710	41,901
2020	1.5	0	25	23.53	0	0
2019	2.5	3,380	25	22.55	135	3,049
2018	3.5	28,881	25	21.59	1,155	24,938
2017	4.5	15,246	25	20.63	610	12,581
2016	5.5	36,561	25	19.68	1,462	28,784
		126,811			5,072	111,253

AVERAGE SERVICE LIFE 25
AVERAGE REMAINING LIFE 21.93

York Water & WW

331 - C & L -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 60 L4

Year	Age	Surviving Investment	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2027	0.5	133,150	60	59.5	2,219	132,033
2026	1.5	738,950	60	58.5	12,316	720,433
2025	2.5	3,209,750	60	57.5	53,496	3,075,822
2024	3.5	0	60	56.5	0	0
2023	4.5	0	60	55.5	0	0
2022	5.5	0	60	54.5	0	0
2021	6.5	0	60	53.5	0	0
2020	7.5	4,475	60	52.5	75	3,916
2019	8.5	697,449	60	51.5	11,624	598,602
2018	9.5	777,235	60	50.5	12,954	654,127
2017	10.5	597,689	60	49.5	9,961	493,058
2016	11.5	531,949	60	48.5	8,866	429,961
2015	12.5	598,533	60	47.5	9,976	473,803
2014	13.5	487,827	60	46.5	8,130	378,037
2013	14.5	543,521	60	45.5	9,059	412,138
2012	15.5	642,845	60	44.5	10,714	476,740

2011	16.5	763,220	60	43.5	12,720	553,296
2010	17.5	531,022	60	42.5	8,850	376,122
2009	18.5	436,535	60	41.5	7,276	301,936
2008	19.5	494,025	60	40.5	8,234	333,498
2007	20.5	482,308	60	39.51	8,038	317,601
2006	21.5	0	60	38.52	0	0
2005	22.5	0	60	37.53	0	0
2004	23.5	444,975	60	36.55	7,416	271,089
2003	24.5	519,443	60	35.58	8,657	308,022
2002	25.5	350,859	60	34.61	5,848	202,402
2001	26.5	423,199	60	33.65	7,053	237,369
		13,408,959			223,483	10,750,005

AVERAGE SERVICE LIFE	60
AVERAGE REMAINING LIFE	48.1

York Water & WW

333 -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 78 R1.5

Year	Age	Surviving Investment	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2027	0.5	720,000	78	77.59	9,231	716,178
2026	1.5	4,194,000	78	76.76	53,769	4,127,512
2025	2.5	4,990,641	78	75.94	63,983	4,859,104
2024	3.5	4,870,975	78	75.13	62,448	4,691,616
2023	4.5	3,546,726	78	74.31	45,471	3,379,134
2022	5.5	4,295,311	78	73.5	55,068	4,047,698
2021	6.5	3,552,745	78	72.7	45,548	3,311,165
2020	7.5	2,121,066	78	71.89	27,193	1,954,959
2019	8.5	2,182,258	78	71.09	27,978	1,988,925
2018	9.5	2,416,424	78	70.29	30,980	2,177,605
2017	10.5	1,970,954	78	69.5	25,269	1,756,060
2016	11.5	1,052,480	78	68.7	13,493	927,030
2015	12.5	1,914,046	78	67.91	24,539	1,666,520
2014	13.5	1,393,032	78	67.13	17,859	1,198,839
2013	14.5	1,288,815	78	66.34	16,523	1,096,202
2012	15.5	1,562,730	78	65.56	20,035	1,313,538

2011	16.5	1,258,029	78	64.78	16,129	1,044,883
2010	17.5	1,083,493	78	64.01	13,891	889,163
2009	18.5	1,703,577	78	63.24	21,841	1,381,179
2008	19.5	1,776,609	78	62.47	22,777	1,422,880
2007	20.5	1,816,120	78	61.7	23,284	1,436,712
2006	21.5	2,196,254	78	60.94	28,157	1,715,969
2005	22.5	1,717,548	78	60.18	22,020	1,325,226
2004	23.5	1,351,271	78	59.43	17,324	1,029,513
2003	24.5	963,717	78	58.67	12,355	724,941
2002	25.5	1,215,157	78	57.92	15,579	902,400
2001	26.5	1,114,204	78	57.18	14,285	816,761
2000	27.5	1,117,049	78	56.43	14,321	808,207
1999	28.5	1,347,743	78	55.69	17,279	962,335
1998	29.5	923,853	78	54.96	11,844	650,937
1997	30.5	739,793	78	54.22	9,485	514,298
1996	31.5	729,880	78	53.5	9,357	500,584
1995	32.5	921,500	78	52.77	11,814	623,432
1994	33.5	795,874	78	52.05	10,204	531,072
1993	34.5	820,612	78	51.33	10,521	540,027
1992	35.5	904,002	78	50.62	11,590	586,629
1991	36.5	1,033,375	78	49.91	13,248	661,173
1990	37.5	884,857	78	49.2	11,344	558,138
1989	38.5	762,236	78	48.5	9,772	473,939
1988	39.5	502,062	78	47.8	6,437	307,680
1987	40.5	444,402	78	47.11	5,697	268,394
1986	41.5	444,849	78	46.42	5,703	264,739
1985	42.5	317,121	78	45.74	4,066	185,945
1984	43.5	438,460	78	45.06	5,621	253,273
1983	44.5	354,399	78	44.38	4,544	201,650
1982	45.5	254,792	78	43.71	3,267	142,788
1981	46.5	59,301	78	43.05	760	32,727
1980	47.5	155,287	78	42.39	1,991	84,387
1979	48.5	201,088	78	41.73	2,578	107,590

1978	49.5	190,935	78	41.08	2,448	100,569
1977	50.5	158,485	78	40.44	2,032	82,168
1976	51.5	76,469	78	39.8	980	39,019
1975	52.5	70,173	78	39.17	900	35,238
1974	53.5	97,428	78	38.54	1,249	48,139
1973	54.5	83,674	78	37.92	1,073	40,676
1972	55.5	78,696	78	37.3	1,009	37,634
1971	56.5	74,062	78	36.69	950	34,839
1970	57.5	104,555	78	36.09	1,340	48,372
1969	58.5	73,984	78	35.49	949	33,659
1968	59.5	70,322	78	34.89	902	31,459
1967	60.5	53,867	78	34.31	691	23,693
1966	61.5	48,326	78	33.73	620	20,896
1965	62.5	63,860	78	33.15	819	27,142
1964	63.5	60,904	78	32.58	781	25,442
1963	64.5	53,553	78	32.02	687	21,985
1962	65.5	44,876	78	31.47	575	18,103
1961	66.5	47,636	78	30.92	611	18,881
1960	67.5	47,544	78	30.37	610	18,514
1959	68.5	73,864	78	29.84	947	28,255
1958	69.5	37,122	78	29.31	476	13,948
1957	70.5	49,766	78	28.78	638	18,365
1956	71.5	54,447	78	28.27	698	19,732
1955	72.5	67,007	78	27.76	859	23,846
1954	73.5	54,356	78	27.25	697	18,993
1953	74.5	57,016	78	26.76	731	19,560
1952	75.5	28,195	78	26.27	361	9,496
1951	76.5	31,623	78	25.79	405	10,454
1950	77.5	27,833	78	25.31	357	9,031
1949	78.5	21,933	78	24.84	281	6,985
1948	79.5	18,481	78	24.38	237	5,776
1947	80.5	14,799	78	23.92	190	4,538
1946	81.5	9,980	78	23.47	128	3,003

1945	82.5	2,413	78	23.03	31	713
1944	83.5	2,946	78	22.59	38	853
1943	84.5	7,946	78	22.16	102	2,258
1942	85.5	7,911	78	21.74	101	2,205
1941	86.5	8,779	78	21.32	113	2,400
1940	87.5	6,261	78	20.91	80	1,679
1939	88.5	5,725	78	20.51	73	1,505
1938	89.5	5,908	78	20.11	76	1,524
1937	90.5	4,546	78	19.72	58	1,149
1936	91.5	3,312	78	19.34	42	821
1935	92.5	1,032	78	18.96	13	251
1934	93.5	2,694	78	18.58	35	642
1933	94.5	1,915	78	18.21	25	447
1932	95.5	846	78	17.85	11	194
1931	96.5	1,071	78	17.49	14	240
1930	97.5	4,465	78	17.14	57	981
1929	98.5	2,435	78	16.8	31	524
1928	99.5	6,100	78	16.45	78	1,287
1927	100.5	10,592	78	16.12	136	2,189
1926	101.5	12,159	78	15.78	156	2,460
1925	102.5	9,513	78	15.45	122	1,885
1924	103.5	7,081	78	15.13	91	1,374
1923	104.5	4,845	78	14.81	62	920
1922	105.5	0	78	14.49	0	0
1921	106.5	0	78	14.18	0	0
1920	107.5	0	78	13.87	0	0
1919	108.5	0	78	13.56	0	0
1918	109.5	0	78	13.26	0	0
1917	110.5	0	78	12.96	0	0
1916	111.5	0	78	12.66	0	0
1915	112.5	0	78	12.37	0	0
1914	113.5	0	78	12.07	0	0
1913	114.5	0	78	11.78	0	0

1912	115.5	0	78	11.5	0	0
1911	116.5	0	78	11.21	0	0
1910	117.5	0	78	10.93	0	0
1909	118.5	0	78	10.65	0	0
1908	119.5	0	78	10.38	0	0
1907	120.5	0	78	10.1	0	0
1906	121.5	200	78	9.84	3	25
		74,587,184			956,246	62,088,594

AVERAGE SERVICE LIFE	78
AVERAGE REMAINING LIFE	64.93

York Water & WW

334 -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 28 L2

Year	Age	Surviving Investment	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2027	0.5	22,490	28	27.5	803	22,085
2026	1.5	410,000	28	26.5	14,643	388,046
2025	2.5	2,199,637	28	25.52	78,558	2,004,548
2024	3.5	2,205,715	28	24.55	78,776	1,933,893
2023	4.5	1,502,541	28	23.6	53,662	1,266,539
2022	5.5	1,455,264	28	22.68	51,974	1,178,636
2021	6.5	909,915	28	21.78	32,497	707,667
2020	7.5	978,590	28	20.9	34,950	730,423
2019	8.5	1,034,896	28	20.05	36,961	740,906
2018	9.5	882,865	28	19.22	31,531	605,876
2017	10.5	802,512	28	18.41	28,661	527,728
2016	11.5	1,051,248	28	17.65	37,545	662,519
2015	12.5	782,257	28	16.93	27,938	472,865
2014	13.5	760,447	28	16.26	27,159	441,477
2013	14.5	612,052	28	15.64	21,859	341,840
2012	15.5	663,051	28	15.07	23,680	356,968

2011	16.5	294,780	28	14.56	10,528	153,293
2010	17.5	597,021	28	14.09	21,322	300,529
2009	18.5	522,086	28	13.67	18,646	254,907
2008	19.5	696,981	28	13.29	24,892	330,709
2007	20.5	1,274,229	28	12.93	45,508	588,574
2006	21.5	2,218,103	28	12.61	79,218	998,896
2005	22.5	541,509	28	12.31	19,340	238,053
2004	23.5	546,839	28	12.03	19,530	234,905
2003	24.5	284,962	28	11.76	10,177	119,700
2002	25.5	51,738	28	11.51	1,848	21,262
2001	26.5	435,022	28	11.26	15,536	174,926
2000	27.5	107,374	28	11.02	3,835	42,247
1999	28.5	139,531	28	10.78	4,983	53,703
1998	29.5	82,327	28	10.54	2,940	30,982
1997	30.5	9,510	28	10.3	340	3,497
1996	31.5	138,216	28	10.06	4,936	49,635
1995	32.5	110,477	28	9.81	3,946	38,712
1994	33.5	36,487	28	9.56	1,303	12,464
1993	34.5	28,300	28	9.32	1,011	9,415
1992	35.5	80,188	28	9.07	2,864	25,961
1991	36.5	27,187	28	8.81	971	8,557
1990	37.5	37,237	28	8.56	1,330	11,386
1989	38.5	31,729	28	8.31	1,133	9,415
1988	39.5	72,245	28	8.06	2,580	20,791
1987	40.5	136,033	28	7.81	4,858	37,935
1986	41.5	261,962	28	7.56	9,356	70,738
1985	42.5	494,643	28	7.32	17,666	129,247
1984	43.5	69,373	28	7.07	2,478	17,528
1983	44.5	43,578	28	6.84	1,556	10,640
1982	45.5	31,605	28	6.6	1,129	7,451
1981	46.5	70,039	28	6.37	2,501	15,934
1980	47.5	2,808	28	6.14	100	616
1979	48.5	13,657	28	5.92	488	2,886

1978	49.5	13,855	28	5.7	495	2,819
1977	50.5	8,760	28	5.48	313	1,714
1976	51.5	3,038	28	5.26	109	571
1975	52.5	9,232	28	5.05	330	1,666
1974	53.5	6,934	28	4.84	248	1,199
1973	54.5	8,638	28	4.64	308	1,430
1972	55.5	7,658	28	4.43	274	1,212
1971	56.5	7,210	28	4.23	257	1,090
1970	57.5	12,237	28	4.03	437	1,762
1969	58.5	12,180	28	3.83	435	1,668
1968	59.5	10,461	28	3.64	374	1,359
1967	60.5	7,818	28	3.44	279	962
1966	61.5	9,197	28	3.25	328	1,068
1965	62.5	15,941	28	3.06	569	1,742
1964	63.5	8,745	28	2.87	312	896
1963	64.5	4,130	28	2.68	147	395
1962	65.5	1,801	28	2.49	64	160
1961	66.5	1,553	28	2.3	55	128
1960	67.5	1,117	28	2.11	40	84
1959	68.5	312	28	1.92	11	21
1958	69.5	527	28	1.73	19	33
1957	70.5	1,406	28	1.54	50	77
1956	71.5	3,940	28	1.34	141	188
1955	72.5	5,602	28	1.14	200	228
1954	73.5	443	28	0.94	16	15
1953	74.5	3,087	28	0.7	110	77
1952	75.5	538	28	0.5	19	10
1951	76.5	326	28	0.5	12	6
1950	77.5	0	28	0.5	0	0
1949	78.5	13	28	0.5	0	0
1948	79.5	14	28	0.5	1	0
1947	80.5	18	28	0.5	1	0
1946	81.5	32	28	0.5	1	1

1945	82.5	0	28	0.5	0	0
1944	83.5	0	28	0.5	0	0
1943	84.5	0	28	0.5	0	0
1942	85.5	0	28	0.5	0	0
1941	86.5	36	28	0.5	1	1
1940	87.5	11	28	0.5	0	0
1939	88.5	0	28	0.5	0	0
1938	89.5	0	28	0.5	0	0
1937	90.5	0	28	0.5	0	0
1936	91.5	4,971	28	0.5	178	89
1935	92.5	0	28	0.5	0	0
1934	93.5	0	28	0.5	0	0
1933	94.5	0	28	0.5	0	0
1932	95.5	0	28	0.5	0	0
1931	96.5	0	28	0.5	0	0
1930	97.5	0	28	0.5	0	0
1929	98.5	0	28	0.5	0	0
1928	99.5	0	28	0.5	0	0
1927	100.5	0	28	0.5	0	0
1926	101.5	23	28	0.5	1	0
1925	102.5	383	28	0.5	14	7
1924	103.5	92	28	0.5	3	2
1923	104.5	23	28	0.5	1	0
1922	105.5	22	28	0.5	1	0
1921	106.5	0	28	0.5	0	0
1920	107.5	0	28	0.5	0	0
1919	108.5	434	28	0.5	15	8
1918	109.5	0	28	0.5	0	0
1917	110.5	377	28	0.5	13	7
1916	111.5	514	28	0.5	18	9
1915	112.5	342	28	0.5	12	6
1914	113.5	0	28	0.5	0	0
1913	114.5	1,645	28	0.5	59	29

1912	115.5	0	28	0.5	0	0
1911	116.5	195	28	0.5	7	3
1910	117.5	43	28	0.5	2	1
1909	118.5	415	28	0.5	15	7
1908	119.5	853	28	0.5	30	15
1907	120.5	2,097	28	0.5	75	37
1906	121.5	1,368	28	0.5	49	24
1905	122.5	393	28	0.5	14	7
1904	123.5	27	28	0.5	1	0
1903	124.5	14	28	0.5	0	0
1902	125.5	0	28	0.5	0	0
1901	126.5	8	28	0.5	0	0
		25,942,309			926,511	16,430,346

AVERAGE SERVICE LIFE	28
AVERAGE REMAINING LIFE	17.73

York Water & WW

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Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 70 R2

Year	Age	Surviving Investment	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2027	0.5	282,833	70	69.55	4,040	280,995
2026	1.5	1,654,000	70	68.64	23,629	1,621,906
2025	2.5	1,999,715	70	67.74	28,567	1,935,215
2024	3.5	1,427,225	70	66.85	20,389	1,362,916
2023	4.5	799,687	70	65.95	11,424	753,464
2022	5.5	800,932	70	65.07	11,442	744,470
2021	6.5	865,804	70	64.18	12,369	793,828
2020	7.5	609,592	70	63.3	8,708	551,247
2019	8.5	424,451	70	62.42	6,064	378,510
2018	9.5	421,632	70	61.55	6,023	370,742
2017	10.5	269,480	70	60.68	3,850	233,610
2016	11.5	327,618	70	59.82	4,680	279,968
2015	12.5	408,317	70	58.96	5,833	343,913
2014	13.5	256,017	70	58.1	3,657	212,508
2013	14.5	290,094	70	57.25	4,144	237,267
2012	15.5	199,694	70	56.41	2,853	160,915

2011	16.5	194,733	70	55.56	2,782	154,576
2010	17.5	242,816	70	54.73	3,469	189,839
2009	18.5	235,103	70	53.9	3,359	181,014
2008	19.5	344,496	70	53.07	4,921	261,167
2007	20.5	697,872	70	52.25	9,970	520,868
2006	21.5	516,862	70	51.43	7,384	379,732
2005	22.5	293,005	70	50.62	4,186	211,865
2004	23.5	249,332	70	49.81	3,562	177,411
2003	24.5	106,514	70	49.01	1,522	74,568
2002	25.5	180,770	70	48.21	2,582	124,496
2001	26.5	149,659	70	47.42	2,138	101,377
2000	27.5	210,144	70	46.63	3,002	139,990
1999	28.5	211,538	70	45.85	3,022	138,559
1998	29.5	83,648	70	45.08	1,195	53,864
1997	30.5	122,195	70	44.31	1,746	77,342
1996	31.5	64,198	70	43.54	917	39,933
1995	32.5	147,329	70	42.78	2,105	90,048
1994	33.5	46,780	70	42.03	668	28,089
1993	34.5	106,601	70	41.29	1,523	62,873
1992	35.5	73,894	70	40.55	1,056	42,801
1991	36.5	158,194	70	39.81	2,260	89,971
1990	37.5	242,867	70	39.08	3,470	135,604
1989	38.5	155,112	70	38.36	2,216	85,006
1988	39.5	128,286	70	37.65	1,833	68,995
1987	40.5	43,464	70	36.94	621	22,936
1986	41.5	87,993	70	36.24	1,257	45,551
1985	42.5	76,165	70	35.54	1,088	38,671
1984	43.5	32,098	70	34.85	459	15,981
1983	44.5	36,274	70	34.17	518	17,707
1982	45.5	47,232	70	33.5	675	22,601
1981	46.5	46,752	70	32.83	668	21,925
1980	47.5	43,778	70	32.17	625	20,117
1979	48.5	48,141	70	31.51	688	21,673

1978	49.5	25,672	70	30.87	367	11,320
1977	50.5	20,096	70	30.23	287	8,678
1976	51.5	29,564	70	29.6	422	12,500
1975	52.5	15,122	70	28.97	216	6,259
1974	53.5	20,969	70	28.36	300	8,495
1973	54.5	19,790	70	27.75	283	7,845
1972	55.5	11,800	70	27.15	169	4,576
1971	56.5	72,710	70	26.56	1,039	27,584
1970	57.5	20,801	70	25.97	297	7,718
1969	58.5	4,607	70	25.4	66	1,671
1968	59.5	16,596	70	24.83	237	5,886
1967	60.5	8,522	70	24.27	122	2,954
1966	61.5	8,851	70	23.71	126	2,999
1965	62.5	5,523	70	23.17	79	1,828
1964	63.5	17,074	70	22.64	244	5,521
1963	64.5	5,064	70	22.11	72	1,599
1962	65.5	10,267	70	21.59	147	3,167
1961	66.5	8,995	70	21.08	128	2,709
1960	67.5	12,210	70	20.58	174	3,590
1959	68.5	7,699	70	20.09	110	2,209
1958	69.5	4,754	70	19.6	68	1,331
1957	70.5	9,746	70	19.13	139	2,663
1956	71.5	9,322	70	18.66	133	2,485
1955	72.5	9,070	70	18.2	130	2,358
1954	73.5	7,547	70	17.75	108	1,914
1953	74.5	464	70	17.31	7	115
1952	75.5	440	70	16.88	6	106
1951	76.5	176	70	16.45	3	41
1950	77.5	354	70	16.04	5	81
1949	78.5	1,576	70	15.63	23	352
1948	79.5	121	70	15.22	2	26
1947	80.5	397	70	14.83	6	84
1946	81.5	1,072	70	14.45	15	221

1945	82.5	954	70	14.07	14	192
1944	83.5	52	70	13.7	1	10
1943	84.5	189	70	13.33	3	36
1942	85.5	60	70	12.97	1	11
		16,849,159			240,702	14,059,764

AVERAGE SERVICE LIFE 70
AVERAGE REMAINING LIFE 58.41

York Water & WW

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Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 40 S2.5

Year	Age	Surviving Investment	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2027	0.5	6,667	40	39.5	167	6,584
2026	1.5	40,000	40	38.5	1000	38,500
2025	2.5	40,000	40	37.5	1000	37,500
2024	3.5	15,965	40	36.5	399	14,568
2023	4.5	22,701	40	35.5	568	20,147
2022	5.5	95,819	40	34.505	2395	82,656
2021	6.5	14,021	40	33.51	351	11,746
2020	7.5	28,665	40	32.515	717	23,301
2019	8.5	24,694	40	31.525	617	19,462
2018	9.5	42,045	40	30.54	1051	32,101
2017	10.5	26,677	40	29.57	667	19,721
2016	11.5	26,479	40	28.595	662	18,929
2015	12.5	29,819	40	27.635	745	20,601
2014	13.5	44,369	40	26.69	1109	29,605
2013	14.5	14,514	40	25.75	363	9,343
2012	15.5	12,360	40	24.835	309	7,674

2011	16.5	29,536	40	23.925	738	17,666
2010	17.5	13,252	40	23.04	331	7,633
2009	18.5	64,388	40	22.165	1610	35,679
2008	19.5	49,613	40	21.315	1240	26,438
2007	20.5	21,223	40	20.49	531	10,871
2006	21.5	23,160	40	19.685	579	11,398
2005	22.5	31,140	40	18.9	779	14,714
2004	23.5	40,476	40	18.145	1012	18,361
2003	24.5	12,199	40	17.41	305	5,310
		769,781			19,245	540,508

AVERAGE SERVICE LIFE	40
AVERAGE REMAINING LIFE	28.1

York Water & WW

336 6in Cust Av -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 95 S2

Year	Age	Surviving Investment	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2025	0.5	600,000	95	94.5	6,316	596,816
2024	1.5	327,878	95	93.5	3,451	322,687
2023	2.5	1,444,823	95	92.5	15,209	1,406,739
2022	3.5	2,791,946	95	91.5	29,389	2,688,966
2021	4.5	3,109,258	95	90.5	32,729	2,961,848
2020	5.5	2,247,642	95	89.5	23,659	2,117,428
2019	6.5	963,854	95	88.5	10,146	897,873
2018	7.5	964,623	95	87.5	10,154	888,444
2017	8.5	609,964	95	86.5	6,421	555,381
2016	9.5	1,749,977	95	85.5	18,421	1,574,994
		14,809,964			155,894	14,011,175

AVERAGE SERVICE LIFE 95
AVERAGE REMAINING LIFE 89.88

York Water & WW

307 CIAC -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 35 S1

Year	Age	Surviving Investment	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2015	0.5	5,000	35	34.5	143	4,928
		5,000			143	4,928

AVERAGE SERVICE LIFE 35
AVERAGE REMAINING LIFE 34.5

York Water & WW

310 CIAC -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 35 R2.5

Year	Age	Surviving Investment	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2009	0.5	55,784	35	34.53	1,594	55,030
		55,784			1,594	55,030
AVERAGE SERVICE LIFE						35
AVERAGE REMAINING LIFE						34.53

York Water & WW

311 CIAC -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 50 R1.5

Year (1)	Age (2)	Surviving Investment (3)	BG/VG Average Service Life (4)	Remaining Life (5)	ASL Weights (6)=(3)/(4)	RL Weights (7)=(6)*(5)
2009	0.5	61,851	50	49.59	1,237	61,340
2008	1.5	0	50	48.77	0	0
2007	2.5	0	50	47.95	0	0
2006	3.5	0	50	47.14	0	0
2005	4.5	0	50	46.33	0	0
2004	5.5	0	50	45.53	0	0
2003	6.5	6,300	50	44.73	126	5,636
2002	7.5	0	50	43.94	0	0
2001	8.5	0	50	43.15	0	0
2000	9.5	0	50	42.37	0	0
1999	10.5	9,900	50	41.59	198	8,234
1998	11.5	30,800	50	40.81	616	25,142
		108,851			2,177	100,352

AVERAGE SERVICE LIFE 50
AVERAGE REMAINING LIFE 46.1

York Water & WW

320 CIAC -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 38 S0

Year	Age	Surviving Investment	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2000	0.5	7,698	38	37.51	203	7,599
		7,698			203	7,599
AVERAGE SERVICE LIFE						38
AVERAGE REMAINING LIFE						37.51

York Water & WW

334 in CIAC -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 85 S0.5

Year (1)	Age (2)	Surviving Investment (3)	BG/VG Average Service Life (4)	Remaining Life (5)	ASL Weights (6)=(3)/(4)	RL Weights (7)=(6)*(5)
2021	0.5	7,013	85	84.5	83	6,972
2020	1.5	0	85	83.52	0	0
2019	2.5	0	85	82.56	0	0
2018	3.5	0	85	81.61	0	0
2017	4.5	0	85	80.67	0	0
2016	5.5	0	85	79.74	0	0
2015	6.5	0	85	78.82	0	0
2014	7.5	0	85	77.92	0	0
2013	8.5	0	85	77.03	0	0
2012	9.5	0	85	76.14	0	0
2011	10.5	0	85	75.27	0	0
2010	11.5	0	85	74.41	0	0
2009	12.5	0	85	73.55	0	0
2008	13.5	0	85	72.71	0	0
2007	14.5	0	85	71.88	0	0
2006	15.5	0	85	71.05	0	0
2005	16.5	0	85	70.24	0	0
2004	17.5	0	85	69.44	0	0
2003	18.5	0	85	68.64	0	0
2002	19.5	0	85	67.85	0	0
2001	20.5	0	85	67.08	0	0
2000	21.5	0	85	66.31	0	0
1999	22.5	0	85	65.55	0	0
1998	23.5	0	85	64.8	0	0
1997	24.5	0	85	64.05	0	0
1996	25.5	0	85	63.32	0	0

1995	26.5	0	85	62.59	0	0
1994	27.5	0	85	61.87	0	0
1993	28.5	0	85	61.16	0	0
1992	29.5	0	85	60.46	0	0
1991	30.5	0	85	59.77	0	0
1990	31.5	0	85	59.08	0	0
1989	32.5	8,276	85	58.4	97	5,686
1988	33.5	8,581	85	57.73	101	5,827
1987	34.5	0	85	57.06	0	0
1986	35.5	0	85	56.4	0	0
1985	36.5	0	85	55.75	0	0
1984	37.5	0	85	55.11	0	0
1983	38.5	0	85	54.47	0	0
1982	39.5	0	85	53.84	0	0
1981	40.5	0	85	53.21	0	0
1980	41.5	0	85	52.6	0	0
1979	42.5	0	85	51.98	0	0
1978	43.5	0	85	51.38	0	0
1977	44.5	0	85	50.78	0	0
1976	45.5	0	85	50.19	0	0
1975	46.5	0	85	49.6	0	0
1974	47.5	4,150	85	49.02	49	2,393
		28,020			330	20,879

AVERAGE SERVICE LIFE	85
AVERAGE REMAINING LIFE	63.34

York Water & WW

331 6in CIAC -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 95 S2

Year	Age	Surviving Investment	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2025	0.5	509,989	95	94.5	5,368	507,283
2024	1.5	332,383	95	93.5	3,499	327,120
2023	2.5	150,938	95	92.5	1,589	146,959
2022	3.5	164,831	95	91.5	1,735	158,751
2021	4.5	32,493	95	90.5	342	30,953
2020	5.5	112,331	95	89.5	1,182	105,823
2019	6.5	167,218	95	88.5	1,760	155,771
2018	7.5	503,054	95	87.5	5,295	463,326
2017	8.5	1,777,003	95	86.5	18,705	1,617,987
2016	9.5	1,277,431	95	85.5	13,447	1,149,698
2015	10.5	2,325,344	95	84.5	24,477	2,068,420
2014	11.5	594,798	95	83.51	6,261	522,842
2013	12.5	1,571,293	95	82.51	16,540	1,364,750
2012	13.5	971,963	95	81.52	10,231	834,037
2011	14.5	1,050,807	95	80.53	11,061	890,724
2010	15.5	982,309	95	79.54	10,340	822,430
2009	16.5	1,558,684	95	78.55	16,407	1,288,799
2008	17.5	2,737,979	95	77.57	28,821	2,235,526
2007	18.5	3,573,822	95	76.58	37,619	2,881,061
2006	19.5	674,142	95	75.61	7,096	536,523
2005	20.5	0	95	74.63	0	0
2004	21.5	0	95	73.66	0	0
2003	22.5	0	95	72.7	0	0
2002	23.5	0	95	71.73	0	0
2001	24.5	4,008	95	70.78	42	2,986
2000	25.5	3,280	95	69.83	35	2,411

1999	26.5	29,800	95	68.88	314	21,607
1998	27.5	0	95	67.94	0	0
1997	28.5	0	95	67.01	0	0
1996	29.5	0	95	66.08	0	0
1995	30.5	581,026	95	65.16	6,116	398,535
1994	31.5	1,141,769	95	64.25	12,019	772,192
1993	32.5	766,861	95	63.34	8,072	511,332
1992	33.5	412,918	95	62.45	4,347	271,427
1991	34.5	736,804	95	61.56	7,756	477,432
1990	35.5	999,854	95	60.68	10,525	638,607
1989	36.5	1,103,953	95	59.8	11,621	694,949
1988	37.5	2,240,531	95	58.94	23,585	1,390,046
1987	38.5	319,550	95	58.08	3,364	195,373
1986	39.5	699,882	95	57.24	7,367	421,666
1985	40.5	238,850	95	56.4	2,514	141,796
1984	41.5	219,754	95	55.57	2,313	128,541
1983	42.5	223,138	95	54.75	2,349	128,595
1982	43.5	176,037	95	53.94	1,853	99,949
1981	44.5	475,820	95	53.14	5,009	266,144
1980	45.5	520,145	95	52.35	5,475	286,601
1979	46.5	475,308	95	51.56	5,003	257,982
1978	47.5	277,157	95	50.79	2,917	148,177
1977	48.5	177,771	95	50.03	1,871	93,616
1976	49.5	94,994	95	49.27	1,000	49,272
1975	50.5	107,529	95	48.53	1,132	54,932
1974	51.5	276,846	95	47.8	2,914	139,291
1973	52.5	57,206	95	47.07	602	28,346
1972	53.5	38,445	95	46.36	405	18,761
1971	54.5	53,528	95	45.65	563	25,724
1970	55.5	35,505	95	44.96	374	16,803
1969	56.5	122,806	95	44.27	1,293	57,231
1968	57.5	18,530	95	43.6	195	8,503
1967	58.5	133,327	95	42.93	1,403	60,248
1966	59.5	132,899	95	42.27	1,399	59,134
1965	60.5	70,687	95	41.62	744	30,970
1964	61.5	147,382	95	40.98	1,551	63,579
1963	62.5	27,781	95	40.35	292	11,800
1962	63.5	14,464	95	39.73	152	6,049
1961	64.5	9,516	95	39.12	100	3,918
1960	65.5	16,990	95	38.51	179	6,888
1959	66.5	27,321	95	37.92	288	10,904
1958	67.5	39,694	95	37.33	418	15,597
1957	68.5	25,988	95	36.75	274	10,053

1956	69.5	49,385	95	36.18	520	18,808
1955	70.5	18,902	95	35.62	199	7,087
1954	71.5	0	95	35.06	0	0
1953	72.5	90,415	95	34.52	952	32,853
1952	73.5	0	95	33.98	0	0
1951	74.5	0	95	33.45	0	0
1950	75.5	4,887	95	32.93	51	1,694
1949	76.5	6,598	95	32.41	69	2,251
1948	77.5	1,422	95	31.9	15	478
1947	78.5	0	95	31.4	0	0
1946	79.5	1,762	95	30.91	19	573
1945	80.5	0	95	30.42	0	0
1944	81.5	0	95	29.94	0	0
1943	82.5	0	95	29.47	0	0
1942	83.5	0	95	29	0	0
1941	84.5	632	95	28.54	7	190
		34,518,471			363,352	26,200,684

AVERAGE SERVICE LIFE	95
AVERAGE REMAINING LIFE	72.11

York Water & WW

331 10in CIAC -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 115 R3

Year	Age	Surviving Investment	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2024	0.5	59,501	115	114.51	517	59,245
2023	1.5	466,010	115	113.52	4,052	460,016
2022	2.5	260,248	115	112.54	2,263	254,676
2021	3.5	518,313	115	111.56	4,507	502,789
2020	4.5	100,323	115	110.57	872	96,463
2019	5.5	61,920	115	109.6	538	59,010
2018	6.5	559,134	115	108.62	4,862	528,100
2017	7.5	216,099	115	107.64	1,879	202,269
2016	8.5	381,062	115	106.66	3,314	353,441
2015	9.5	1,531,134	115	105.69	13,314	1,407,179
2014	10.5	532,072	115	104.72	4,627	484,496
2013	11.5	131,644	115	103.75	1,145	118,761
2012	12.5	273,804	115	102.78	2,381	244,701
2011	13.5	0	115	101.81	0	0
2010	14.5	0	115	100.84	0	0
2009	15.5	326,996	115	99.88	2,843	283,998
2008	16.5	0	115	98.92	0	0
2007	17.5	0	115	97.96	0	0
2006	18.5	0	115	97	0	0
2005	19.5	0	115	96.04	0	0
2004	20.5	68,000	115	95.09	591	56,225
2003	21.5	0	115	94.13	0	0
2002	22.5	0	115	93.18	0	0
2001	23.5	1,070	115	92.24	9	858
2000	24.5	0	115	91.29	0	0
1999	25.5	0	115	90.35	0	0

1998	26.5	713	115	89.41	6	554
1997	27.5	0	115	88.47	0	0
1996	28.5	0	115	87.54	0	0
1995	29.5	54,800	115	86.6	477	41,269
		5,542,843			48,199	5,154,050

AVERAGE SERVICE LIFE	115
AVERAGE REMAINING LIFE	106.93

York Water & WW

331 V & VB CIAC -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 100 R2.5

Year	Age	Surviving Investment	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2016	0.5	52,137	100	99.52	521	51,889
2015	1.5	0	100	98.58	0	0
2014	2.5	0	100	97.64	0	0
2013	3.5	0	100	96.7	0	0
2012	4.5	0	100	95.76	0	0
2011	5.5	0	100	94.82	0	0
2010	6.5	0	100	93.89	0	0
2009	7.5	8,990	100	92.96	90	8,357
2008	8.5	0	100	92.03	0	0
2007	9.5	0	100	91.1	0	0
2006	10.5	0	100	90.17	0	0
2005	11.5	0	100	89.25	0	0
2004	12.5	0	100	88.33	0	0
2003	13.5	0	100	87.41	0	0
2002	14.5	0	100	86.49	0	0
2001	15.5	0	100	85.58	0	0
2000	16.5	0	100	84.67	0	0
1999	17.5	0	100	83.76	0	0
1998	18.5	0	100	82.85	0	0
1997	19.5	0	100	81.95	0	0
1996	20.5	0	100	81.05	0	0
1995	21.5	13,112	100	80.15	131	10,510
1994	22.5	0	100	79.26	0	0
1993	23.5	0	100	78.37	0	0
1992	24.5	0	100	77.48	0	0
1991	25.5	0	100	76.59	0	0

1990	26.5	0	100	75.71	0	0
1989	27.5	0	100	74.83	0	0
1988	28.5	0	100	73.96	0	0
1987	29.5	0	100	73.08	0	0
1986	30.5	0	100	72.22	0	0
1985	31.5	0	100	71.35	0	0
1984	32.5	0	100	70.49	0	0
1983	33.5	0	100	69.63	0	0
1982	34.5	0	100	68.78	0	0
1981	35.5	0	100	67.93	0	0
1980	36.5	0	100	67.08	0	0
1979	37.5	759	100	66.24	8	503
1978	38.5	0	100	65.4	0	0
1977	39.5	2,070	100	64.57	21	1,337
1976	40.5	0	100	63.73	0	0
1975	41.5	0	100	62.91	0	0
1974	42.5	1,564	100	62.09	16	971
1973	43.5	0	100	61.27	0	0
1972	44.5	449	100	60.45	4	271
1971	45.5	0	100	59.64	0	0
1970	46.5	0	100	58.84	0	0
1969	47.5	297	100	58.04	3	172
1968	48.5	0	100	57.24	0	0
1967	49.5	0	100	56.45	0	0
1966	50.5	0	100	55.66	0	0
1965	51.5	0	100	54.88	0	0
1964	52.5	0	100	54.1	0	0
1963	53.5	0	100	53.32	0	0
1962	54.5	0	100	52.56	0	0
1961	55.5	0	100	51.79	0	0
1960	56.5	0	100	51.03	0	0
1959	57.5	148	100	50.28	1	74
1958	58.5	0	100	49.53	0	0
1957	59.5	0	100	48.78	0	0
1956	60.5	0	100	48.04	0	0
1955	61.5	53	100	47.31	1	25
		79,579			796	74,109

AVERAGE SERVICE LIFE 100
AVERAGE REMAINING LIFE 93.13

York Water & WW

331 C, P, G CIAC -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 70 R2

Year (1)	Age (2)	Surviving Investment (3)	BG/VG Average Service Life (4)	BG/VG Average Remaining Life (5)	ASL Weights (6)=(3)/(4)	RL Weights (7)=(6)*(5)
2016	0.5	34,586	70	69.55	494	34,361
2015	1.5	0	70	68.64	0	0
2014	2.5	167,715	70	67.74	2,396	162,305
2013	3.5	0	70	66.85	0	0
2012	4.5	0	70	65.95	0	0
2011	5.5	0	70	65.07	0	0
2010	6.5	0	70	64.18	0	0
2009	7.5	240,947	70	63.3	3,442	217,886
2008	8.5	0	70	62.42	0	0
2007	9.5	0	70	61.55	0	0
2006	10.5	0	70	60.68	0	0
2005	11.5	0	70	59.82	0	0
2004	12.5	0	70	58.96	0	0
2003	13.5	0	70	58.1	0	0
2002	14.5	23,808	70	57.25	340	19,473
2001	15.5	0	70	56.41	0	0
2000	16.5	15,408	70	55.56	220	12,230
		482,463			6,892	446,255

AVERAGE SERVICE LIFE 70
AVERAGE REMAINING LIFE 64.75

York Water & WW

333 CIAC -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 78 R1.5

Year (1)	Age (2)	Surviving Investment (3)	BG/VG Average Service Life (4)	BG/VG Average Remaining Life (5)	ASL Weights (6)=(3)/(4)	RL Weights (7)=(6)*(5)
2016	0.5	1,995	78	77.59	26	1,985
2015	1.5	1,140	78	76.76	15	1,122
2014	2.5	13,609	78	75.94	174	13,250
2013	3.5	0	78	75.13	0	0
2012	4.5	0	78	74.31	0	0
2011	5.5	0	78	73.5	0	0
2010	6.5	0	78	72.7	0	0
2009	7.5	421,237	78	71.89	5,400	388,248
2008	8.5	0	78	71.09	0	0
2007	9.5	0	78	70.29	0	0
2006	10.5	0	78	69.5	0	0
2005	11.5	0	78	68.7	0	0
2004	12.5	0	78	67.91	0	0
2003	13.5	0	78	67.13	0	0
2002	14.5	1,151	78	66.34	15	979
2001	15.5	0	78	65.56	0	0
2000	16.5	1,113	78	64.78	14	924
1999	17.5	0	78	64.01	0	0
1998	18.5	0	78	63.24	0	0
1997	19.5	0	78	62.47	0	0
1996	20.5	0	78	61.7	0	0
1995	21.5	0	78	60.94	0	0
1994	22.5	0	78	60.18	0	0
1993	23.5	0	78	59.43	0	0
1992	24.5	0	78	58.67	0	0
1991	25.5	870	78	57.92	11	646

1990	26.5	0	78	57.18	0	0
1989	27.5	2,475	78	56.43	32	1,791
1988	28.5	6,800	78	55.69	87	4,855
1987	29.5	0	78	54.96	0	0
1986	30.5	190	78	54.22	2	132
1985	31.5	0	78	53.5	0	0
1984	32.5	0	78	52.77	0	0
1983	33.5	3,310	78	52.05	42	2,208
1982	34.5	0	78	51.33	0	0
1981	35.5	0	78	50.62	0	0
1980	36.5	2,798	78	49.91	36	1,790
1979	37.5	0	78	49.2	0	0
1978	38.5	0	78	48.5	0	0
1977	39.5	0	78	47.8	0	0
1976	40.5	0	78	47.11	0	0
1975	41.5	0	78	46.42	0	0
1974	42.5	0	78	45.74	0	0
1973	43.5	0	78	45.06	0	0
1972	44.5	0	78	44.38	0	0
1971	45.5	0	78	43.71	0	0
1970	46.5	0	78	43.05	0	0
1969	47.5	0	78	42.39	0	0
1968	48.5	0	78	41.73	0	0
1967	49.5	0	78	41.08	0	0
1966	50.5	0	78	40.44	0	0
1965	51.5	0	78	39.8	0	0
1964	52.5	0	78	39.17	0	0
1963	53.5	0	78	38.54	0	0
1962	54.5	0	78	37.92	0	0
1961	55.5	0	78	37.3	0	0
1960	56.5	0	78	36.69	0	0
1959	57.5	0	78	36.09	0	0
1958	58.5	0	78	35.49	0	0
1957	59.5	0	78	34.89	0	0
1956	60.5	0	78	34.31	0	0
1955	61.5	0	78	33.73	0	0
1954	62.5	0	78	33.15	0	0
1953	63.5	456	78	32.58	6	191
1952	64.5	0	78	32.02	0	0
1951	65.5	76	78	31.47	1	31
1950	66.5	0	78	30.92	0	0
1949	67.5	0	78	30.37	0	0
1948	68.5	0	78	29.84	0	0

1947	69.5	0	78	29.31	0	0
1946	70.5	139	78	28.78	2	51
		457,357			5,864	418,203

AVERAGE SERVICE LIFE	78
AVERAGE REMAINING LIFE	71.32

York Water & WW

334 CIAC -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 28 L2

Year	Age	Surviving Investment	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2001	0.5	432	28	27.5	15	424
2000	1.5	0	28	26.5	0	0
1999	2.5	0	28	25.52	0	0
1998	3.5	0	28	24.55	0	0
1997	4.5	0	28	23.6	0	0
1996	5.5	0	28	22.68	0	0
1995	6.5	4,900	28	21.78	175	3,811
1994	7.5	0	28	20.9	0	0
1993	8.5	0	28	20.05	0	0
1992	9.5	0	28	19.22	0	0
1991	10.5	0	28	18.41	0	0
1990	11.5	0	28	17.65	0	0
1989	12.5	0	28	16.93	0	0
1988	13.5	0	28	16.26	0	0
1987	14.5	0	28	15.64	0	0
1986	15.5	0	28	15.07	0	0
1985	16.5	0	28	14.56	0	0
1984	17.5	0	28	14.09	0	0
1983	18.5	1,633	28	13.67	58	797
1982	19.5	2,385	28	13.29	85	1,132
1981	20.5	3,020	28	12.93	108	1,395
1980	21.5	1,840	28	12.61	66	829
1979	22.5	2,095	28	12.31	75	921
1978	23.5	2,290	28	12.03	82	984
1977	24.5	3,095	28	11.76	111	1,300
1976	25.5	9,951	28	11.51	355	4,089

1975	26.5	4,265	28	11.26	152	1,715
		35,906			1,282	17,397

AVERAGE SERVICE LIFE 28
AVERAGE REMAINING LIFE 13.57

York Water & WW

335 CIAC -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 70 R2

Year	Age	Surviving Investment	BG/VG Average Service Life	BG/VG Average Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2015	0.5	14,599	70	69.55	209	14,504
2014	1.5	7,702	70	68.64	110	7,553
2013	2.5	0	70	67.74	0	0
2012	3.5	0	70	66.85	0	0
2011	4.5	0	70	65.95	0	0
2010	5.5	0	70	65.07	0	0
2009	6.5	29,951	70	64.18	428	27,462
2008	7.5	0	70	63.3	0	0
2007	8.5	0	70	62.42	0	0
2006	9.5	0	70	61.55	0	0
2005	10.5	0	70	60.68	0	0
2004	11.5	0	70	59.82	0	0
2003	12.5	0	70	58.96	0	0
2002	13.5	1,029	70	58.1	15	854
2001	14.5	0	70	57.25	0	0
2000	15.5	0	70	56.41	0	0
1999	16.5	0	70	55.56	0	0
1998	17.5	0	70	54.73	0	0
1997	18.5	0	70	53.9	0	0
1996	19.5	0	70	53.07	0	0
1995	20.5	0	70	52.25	0	0
1994	21.5	0	70	51.43	0	0
1993	22.5	0	70	50.62	0	0
1992	23.5	0	70	49.81	0	0
1991	24.5	0	70	49.01	0	0
1990	25.5	0	70	48.21	0	0

1989	26.5	0	70	47.42	0	0
1988	27.5	2,779	70	46.63	40	1,852
1987	28.5	2,545	70	45.85	36	1,667
1986	29.5	0	70	45.08	0	0
1985	30.5	692	70	44.31	10	438
1984	31.5	4,673	70	43.54	67	2,907
1983	32.5	1,296	70	42.78	19	792
1982	33.5	0	70	42.03	0	0
1981	34.5	0	70	41.29	0	0
1980	35.5	1,462	70	40.55	21	847
1979	36.5	4,958	70	39.81	71	2,820
1978	37.5	2,278	70	39.08	33	1,272
1977	38.5	0	70	38.36	0	0
1976	39.5	0	70	37.65	0	0
1975	40.5	0	70	36.94	0	0
1974	41.5	0	70	36.24	0	0
1973	42.5	0	70	35.54	0	0
1972	43.5	0	70	34.85	0	0
1971	44.5	0	70	34.17	0	0
1970	45.5	0	70	33.5	0	0
1969	46.5	0	70	32.83	0	0
1968	47.5	0	70	32.17	0	0
1967	48.5	0	70	31.51	0	0
1966	49.5	0	70	30.87	0	0
1965	50.5	0	70	30.23	0	0
1964	51.5	0	70	29.6	0	0
1963	52.5	0	70	28.97	0	0
1962	53.5	0	70	28.36	0	0
1961	54.5	0	70	27.75	0	0
1960	55.5	0	70	27.15	0	0
1959	56.5	0	70	26.56	0	0
1958	57.5	0	70	25.97	0	0
1957	58.5	0	70	25.4	0	0
1956	59.5	0	70	24.83	0	0
1955	60.5	0	70	24.27	0	0
1954	61.5	0	70	23.71	0	0
1953	62.5	75	70	23.17	1	25
		74,041			1,058	62,992

AVERAGE SERVICE LIFE 70
AVERAGE REMAINING LIFE 59.55

York Water & WW

354.7 -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 40 R2.5

Year	Age	Surviving Investment	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2026	0.5	50,000	40	39.53	1,250	49,408
2025	1.5	0	40	38.59	0	0
2024	2.5	0	40	37.65	0	0
2023	3.5	0	40	36.72	0	0
2022	4.5	0	40	35.79	0	0
2021	5.5	0	40	34.87	0	0
2020	6.5	0	40	33.96	0	0
2019	7.5	0	40	33.05	0	0
2018	8.5	0	40	32.15	0	0
2017	9.5	0	40	31.26	0	0
2016	10.5	0	40	30.37	0	0
2015	11.5	3,035	40	29.5	76	2,238
2014	12.5	7,838	40	28.63	196	5,609
2013	13.5	0	40	27.77	0	0
2012	14.5	0	40	26.92	0	0
2011	15.5	0	40	26.08	0	0

2010	16.5	0	40	25.25	0	0
2009	17.5	0	40	24.43	0	0
2008	18.5	0	40	23.62	0	0
2007	19.5	0	40	22.82	0	0
2006	20.5	0	40	22.03	0	0
2005	21.5	0	40	21.25	0	0
2004	22.5	0	40	20.49	0	0
2003	23.5	0	40	19.74	0	0
2002	24.5	4,021	40	19	101	1,910
2001	25.5	0	40	18.27	0	0
2000	26.5	0	40	17.56	0	0
1999	27.5	0	40	16.86	0	0
1998	28.5	0	40	16.17	0	0
1997	29.5	0	40	15.51	0	0
1996	30.5	0	40	14.85	0	0
1995	31.5	0	40	14.21	0	0
1994	32.5	0	40	13.59	0	0
1993	33.5	12,000	40	12.99	300	3,898
1992	34.5	0	40	12.41	0	0
1991	35.5	0	40	11.84	0	0
1990	36.5	0	40	11.3	0	0
1989	37.5	0	40	10.78	0	0
1988	38.5	0	40	10.27	0	0
1987	39.5	2,637	40	9.79	66	646
		79,530			1,988	63,708

AVERAGE SERVICE LIFE	40
AVERAGE REMAINING LIFE	32.04

York Water & WW

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Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 30 R2.5

Year	Age	Surviving Investment	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2026	0.5	44,000	30	29.53	1,467	43,306
2025	1.5	303,014	30	28.59	10,100	288,744
2024	2.5	233,391	30	27.65	7,780	215,141
2023	3.5	0	30	26.73	0	0
2022	4.5	235,421	30	25.81	7,847	202,543
2021	5.5	0	30	24.9	0	0
2020	6.5	49,721	30	24	1,657	39,778
2019	7.5	0	30	23.11	0	0
2018	8.5	0	30	22.23	0	0
2017	9.5	0	30	21.36	0	0
2016	10.5	0	30	20.51	0	0
2015	11.5	0	30	19.66	0	0
2014	12.5	165,126	30	18.83	5,504	103,655
2013	13.5	38,578	30	18.01	1,286	23,166
2012	14.5	0	30	17.21	0	0
2011	15.5	0	30	16.42	0	0

2010	16.5	25,813	30	15.65	860	13,468
2009	17.5	55,784	30	14.9	1,859	27,700
2008	18.5	16,755	30	14.16	559	7,907
2007	19.5	0	30	13.44	0	0
2006	20.5	0	30	12.73	0	0
2005	21.5	69,242	30	12.05	2,308	27,806
2004	22.5	0	30	11.38	0	0
2003	23.5	0	30	10.74	0	0
2002	24.5	0	30	10.12	0	0
2001	25.5	0	30	9.52	0	0
2000	26.5	91,250	30	8.95	3,042	27,236
1999	27.5	0	30	8.41	0	0
1998	28.5	0	30	7.89	0	0
1997	29.5	0	30	7.41	0	0
1996	30.5	0	30	6.95	0	0
1995	31.5	7,518	30	6.52	251	1,634
1994	32.5	0	30	6.12	0	0
1993	33.5	0	30	5.75	0	0
1992	34.5	0	30	5.4	0	0
1991	35.5	0	30	5.08	0	0
1990	36.5	0	30	4.78	0	0
1989	37.5	0	30	4.5	0	0
1988	38.5	0	30	4.23	0	0
1987	39.5	12,537	30	3.98	418	1,662
		#######			44,938	#######

AVERAGE SERVICE LIFE	30
AVERAGE REMAINING LIFE	22.78

York Water & WW

360.2 -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 65 R2.5

Year	Age	Surviving Investment	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2024	0.5	44,950	65	64.53	692	44,622
2023	1.5	0	65	63.58	0	0
2022	2.5	0	65	62.64	0	0
2021	3.5	0	65	61.7	0	0
2020	4.5	0	65	60.77	0	0
2019	5.5	0	65	59.84	0	0
2018	6.5	17,167	65	58.91	264	15,559
2017	7.5	0	65	57.99	0	0
2016	8.5	0	65	57.07	0	0
2015	9.5	0	65	56.15	0	0
2014	10.5	0	65	55.24	0	0
2013	11.5	7,667	65	54.33	118	6,409
2012	12.5	0	65	53.42	0	0
2011	13.5	0	65	52.52	0	0
2010	14.5	0	65	51.63	0	0
2009	15.5	116,297	65	50.74	1,789	90,779

2008	16.5	5,598	65	49.85	86	4,293
2007	17.5	0	65	48.97	0	0
2006	18.5	529,184	65	48.09	8,141	391,546
2005	19.5	39,129	65	47.22	602	28,427
2004	20.5	48,396	65	46.36	745	34,515
2003	21.5	0	65	45.5	0	0
2002	22.5	0	65	44.64	0	0
2001	23.5	0	65	43.79	0	0
2000	24.5	251,338	65	42.95	3,867	166,078
1999	25.5	279,330	65	42.11	4,297	180,977
1998	26.5	272,872	65	41.28	4,198	173,306
1997	27.5	6,947	65	40.46	107	4,324
1996	28.5	0	65	39.64	0	0
1995	29.5	1,041	65	38.83	16	622
1994	30.5	3,123	65	38.02	48	1,827
1993	31.5	60,620	65	37.23	933	34,718
1992	32.5	0	65	36.43	0	0
1991	33.5	0	65	35.65	0	0
1990	34.5	0	65	34.87	0	0
1989	35.5	0	65	34.1	0	0
1988	36.5	0	65	33.34	0	0
1987	37.5	58,629	65	32.59	902	29,392
1986	38.5	0	65	31.84	0	0
1985	39.5	118,862	65	31.1	1,829	56,870
1984	40.5	0	65	30.37	0	0
1983	41.5	0	65	29.64	0	0
1982	42.5	0	65	28.93	0	0
1981	43.5	0	65	28.22	0	0
1980	44.5	16,236	65	27.52	250	6,875
1979	45.5	0	65	26.83	0	0
1978	46.5	0	65	26.16	0	0
1977	47.5	0	65	25.48	0	0
1976	48.5	0	65	24.82	0	0

1975	49.5	37,682	65	24.17	580	14,013
1974	50.5	1,671	65	23.53	26	605
1973	51.5	0	65	22.9	0	0
1972	52.5	0	65	22.28	0	0
1971	53.5	0	65	21.67	0	0
1970	54.5	22,692	65	21.07	349	7,356
1969	55.5	0	65	20.49	0	0
1968	56.5	0	65	19.91	0	0
1967	57.5	0	65	19.35	0	0
1966	58.5	0	65	18.8	0	0
1965	59.5	139	65	18.26	2	39
1964	60.5	0	65	17.73	0	0
1963	61.5	0	65	17.22	0	0
1962	62.5	0	65	16.72	0	0
1961	63.5	0	65	16.24	0	0
1960	64.5	3,083	65	15.76	47	748
1959	65.5	0	65	15.31	0	0
1958	66.5	0	65	14.86	0	0
1957	67.5	0	65	14.43	0	0
1956	68.5	0	65	14.01	0	0
1955	69.5	7,553	65	13.6	116	1,581
1954	70.5	0	65	13.21	0	0
1953	71.5	0	65	12.83	0	0
1952	72.5	0	65	12.47	0	0
1951	73.5	0	65	12.11	0	0
1950	74.5	8,359	65	11.77	129	1,513
1949	75.5	0	65	11.44	0	0
1948	76.5	0	65	11.12	0	0
1947	77.5	0	65	10.8	0	0
1946	78.5	0	65	10.5	0	0
1945	79.5	0	65	10.21	0	0
1944	80.5	0	65	9.93	0	0
1943	81.5	0	65	9.65	0	0

1942	82.5	0	65	9.38	0	0
1941	83.5	0	65	9.12	0	0
1940	84.5	0	65	8.86	0	0
1939	85.5	257	65	8.61	4	34
		#######			30,136	#######

AVERAGE SERVICE LIFE	65
AVERAGE REMAINING LIFE	43.04

York Water & WW

361.2 -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 65 R2.5

Year	Age	Surviving Investment	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2027	0.5	666,667	65	64.53	10,256	661,803
2026	1.5	2,445,000	65	63.58	37,615	2,391,683
2025	2.5	4,009,990	65	62.64	61,692	3,864,528
2024	3.5	1,433,122	65	61.7	22,048	1,360,470
2023	4.5	332,249	65	60.77	5,112	310,630
2022	5.5	461,705	65	59.84	7,103	425,050
2021	6.5	1,218,528	65	58.91	18,747	1,104,394
2020	7.5	0	65	57.99	0	0
2019	8.5	0	65	57.07	0	0
2018	9.5	42,091	65	56.15	648	36,360
2017	10.5	989,877	65	55.24	15,229	841,208
2016	11.5	46,194	65	54.33	711	38,610
2015	12.5	290,338	65	53.42	4,467	238,633
2014	13.5	219,270	65	52.52	3,373	177,184
2013	14.5	117,782	65	51.63	1,812	93,553
2012	15.5	106,051	65	50.74	1,632	82,781

2011	16.5	76,512	65	49.85	1,177	58,680
2010	17.5	0	65	48.97	0	0
2009	18.5	1,951,547	65	48.09	30,024	1,443,960
2008	19.5	1,927,035	65	47.22	29,647	1,399,987
2007	20.5	665,700	65	46.36	10,242	474,767
2006	21.5	1,207,569	65	45.5	18,578	845,234
2005	22.5	1,729,940	65	44.64	26,614	1,188,128
2004	23.5	803,074	65	43.79	12,355	541,064
2003	24.5	210,743	65	42.95	3,242	139,254
2002	25.5	312,969	65	42.11	4,815	202,772
2001	26.5	0	65	41.28	0	0
2000	27.5	600,913	65	40.46	9,245	374,030
1999	28.5	550,930	65	39.64	8,476	335,984
1998	29.5	1,752,544	65	38.83	26,962	1,046,910
1997	30.5	0	65	38.02	0	0
1996	31.5	0	65	37.23	0	0
1995	32.5	803,001	65	36.43	12,354	450,102
1994	33.5	60,755	65	35.65	935	33,322
1993	34.5	408,845	65	34.87	6,290	219,349
1992	35.5	60,838	65	34.1	936	31,920
1991	36.5	23,904	65	33.34	368	12,261
1990	37.5	135,373	65	32.59	2,083	67,866
1989	38.5	37,694	65	31.84	580	18,464
1988	39.5	0	65	31.1	0	0
1987	40.5	179,250	65	30.37	2,758	83,745
1986	41.5	141,313	65	29.64	2,174	64,448
1985	42.5	419,343	65	28.93	6,451	186,636
1984	43.5	0	65	28.22	0	0
1983	44.5	18,620	65	27.52	286	7,885
1982	45.5	196,170	65	26.83	3,018	80,988
1981	46.5	0	65	26.16	0	0
1980	47.5	421,585	65	25.48	6,486	165,289
1979	48.5	8,500	65	24.82	131	3,246

1978	49.5	29,947	65	24.17	461	11,136
1977	50.5	0	65	23.53	0	0
1976	51.5	0	65	22.9	0	0
1975	52.5	15,496	65	22.28	238	5,311
1974	53.5	55,973	65	21.67	861	18,661
1973	54.5	0	65	21.07	0	0
1972	55.5	0	65	20.49	0	0
1971	56.5	0	65	19.91	0	0
1970	57.5	24,055	65	19.35	370	7,160
1969	58.5	0	65	18.8	0	0
1968	59.5	0	65	18.26	0	0
1967	60.5	0	65	17.73	0	0
1966	61.5	0	65	17.22	0	0
1965	62.5	1,985	65	16.72	31	511
1964	63.5	0	65	16.24	0	0
1963	64.5	8,039	65	15.76	124	1,950
1962	65.5	0	65	15.31	0	0
1961	66.5	0	65	14.86	0	0
1960	67.5	531	65	14.43	8	118
1959	68.5	0	65	14.01	0	0
1958	69.5	0	65	13.6	0	0
1957	70.5	0	65	13.21	0	0
1956	71.5	23,485	65	12.83	361	4,637
1955	72.5	234	65	12.47	4	45
1954	73.5	0	65	12.11	0	0
1953	74.5	0	65	11.77	0	0
1952	75.5	0	65	11.44	0	0
1951	76.5	4,467	65	11.12	69	764
1950	77.5	0	65	10.8	0	0
1949	78.5	0	65	10.5	0	0
1948	79.5	0	65	10.21	0	0
1947	80.5	0	65	9.93	0	0
1946	81.5	0	65	9.65	0	0

1945	82.5	490	65	9.38	8	71
1944	83.5	0	65	9.12	0	0
1943	84.5	13,738	65	8.86	211	1,873
1942	85.5	251	65	8.61	4	33
1941	86.5	516	65	8.36	8	66
1940	87.5	960	65	8.12	15	120
1939	88.5	0	65	7.88	0	0
1938	89.5	0	65	7.64	0	0
1937	90.5	0	65	7.41	0	0
1936	91.5	23,857	65	7.17	367	2,633
1935	92.5	60,538	65	6.94	931	6,468
		27,348,094			420,740	21,164,736

AVERAGE SERVICE LIFE	65
AVERAGE REMAINING LIFE	50.3

York Water & WW

361.21 -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 60 R3

Year	Age	Surviving Investment	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2027	0.5	10,000	60	59.51	167	9,918
2026	1.5	80,000	60	58.52	1,333	78,031
2025	2.5	40,000	60	57.54	667	38,361
2024	3.5	571,138	60	56.56	9,519	538,426
2023	4.5	23,050	60	55.59	384	21,355
2022	5.5	64,220	60	54.61	1,070	58,456
2021	6.5	44,583	60	53.64	743	39,860
2020	7.5	13,995	60	52.68	233	12,287
2019	8.5	0	60	51.71	0	0
2018	9.5	2,565	60	50.75	43	2,170
2017	10.5	155,557	60	49.8	2,593	129,104
2016	11.5	3,408	60	48.84	57	2,774
2015	12.5	68,109	60	47.9	1,135	54,371
2014	13.5	95,690	60	46.95	1,595	74,884
2013	14.5	18,179	60	46.02	303	13,942
2012	15.5	19,148	60	45.08	319	14,388

2011	16.5	15,278	60	44.16	255	11,244
2010	17.5	249,524	60	43.23	4,159	179,800
2009	18.5	456,669	60	42.32	7,611	322,092
2008	19.5	106,912	60	41.41	1,782	73,784
2007	20.5	182,017	60	40.51	3,034	122,877
2006	21.5	188,911	60	39.61	3,149	124,707
2005	22.5	152,278	60	38.72	2,538	98,265
2004	23.5	71,815	60	37.83	1,197	45,285
2003	24.5	57,108	60	36.96	952	35,177
2002	25.5	88,123	60	36.09	1,469	53,005
2001	26.5	0	60	35.23	0	0
2000	27.5	129,900	60	34.37	2,165	74,421
1999	28.5	97,160	60	33.53	1,619	54,295
1998	29.5	123,679	60	32.69	2,061	67,386
1997	30.5	3,473	60	31.86	58	1,844
1996	31.5	0	60	31.04	0	0
1995	32.5	99,432	60	30.23	1,657	50,091
1994	33.5	0	60	29.42	0	0
1993	34.5	54,839	60	28.63	914	26,164
1992	35.5	0	60	27.84	0	0
1991	36.5	8,315	60	27.06	139	3,750
1990	37.5	12,820	60	26.29	214	5,618
1989	38.5	3,995	60	25.53	67	1,700
1988	39.5	0	60	24.79	0	0
1987	40.5	43,833	60	24.05	731	17,567
1986	41.5	0	60	23.32	0	0
1985	42.5	25,432	60	22.6	424	9,579
1984	43.5	0	60	21.89	0	0
1983	44.5	0	60	21.2	0	0
1982	45.5	18,716	60	20.51	312	6,398
1981	46.5	0	60	19.84	0	0
1980	47.5	24,784	60	19.18	413	7,921
1979	48.5	0	60	18.53	0	0

1978	49.5	0	60	17.89	0	0
1977	50.5	0	60	17.27	0	0
1976	51.5	0	60	16.67	0	0
1975	52.5	15,088	60	16.07	251	4,042
1974	53.5	16,893	60	15.49	282	4,362
1973	54.5	0	60	14.93	0	0
1972	55.5	0	60	14.38	0	0
1971	56.5	0	60	13.85	0	0
1970	57.5	9,221	60	13.33	154	2,049
1969	58.5	0	60	12.83	0	0
1968	59.5	0	60	12.35	0	0
1967	60.5	0	60	11.88	0	0
1966	61.5	0	60	11.42	0	0
1965	62.5	0	60	10.98	0	0
1964	63.5	0	60	10.56	0	0
1963	64.5	811	60	10.15	14	137
1962	65.5	0	60	9.76	0	0
1961	66.5	0	60	9.39	0	0
1960	67.5	6,808	60	9.02	113	1,024
1959	68.5	0	60	8.67	0	0
1958	69.5	0	60	8.33	0	0
1957	70.5	0	60	8.01	0	0
1956	71.5	1,376	60	7.69	23	176
1955	72.5	5,307	60	7.39	88	654
1954	73.5	0	60	7.09	0	0
1953	74.5	0	60	6.81	0	0
1952	75.5	0	60	6.53	0	0
1951	76.5	217	60	6.25	4	23
1950	77.5	0	60	5.99	0	0
1949	78.5	0	60	5.72	0	0
1948	79.5	0	60	5.46	0	0
1947	80.5	0	60	5.2	0	0
1946	81.5	0	60	4.95	0	0

1945	82.5	42	60	4.69	1	3
1944	83.5	0	60	4.43	0	0
1943	84.5	764	60	4.18	13	53
1942	85.5	39	60	3.92	1	3
1941	86.5	37	60	3.66	1	2
1940	87.5	37	60	3.41	1	2
1939	88.5	0	60	3.15	0	0
1938	89.5	0	60	2.9	0	0
1937	90.5	0	60	2.65	0	0
1936	91.5	1,416	60	2.4	24	57
1935	92.5	10,955	60	2.15	183	393
		#######			58,228	#######

AVERAGE SERVICE LIFE	60
AVERAGE REMAINING LIFE	42.84

York Water & WW

361.22 -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 50 R4

Year	Age	Surviving Investment	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2016	0.5	10,900	50	49.5	218	10,791
2015	1.5	9,600	50	48.5	192	9,312
2014	2.5	0	50	47.5	0	0
2013	3.5	0	50	46.5	0	0
2012	4.5	0	50	45.51	0	0
2011	5.5	0	50	44.51	0	0
2010	6.5	0	50	43.51	0	0
2009	7.5	0	50	42.52	0	0
2008	8.5	21,627	50	41.52	433	17,960
		42,127			843	38,063

AVERAGE SERVICE LIFE 50
AVERAGE REMAINING LIFE 45.18

York Water & WW

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Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 55 R2.5

Year	Age	Surviving Investmen	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2024	0.5	114,458	55	54.53	2,081	113,472
2023	1.5	750,235	55	53.58	13,641	730,912
2022	2.5	37,864	55	52.64	688	36,242
2021	3.5	393,973	55	51.71	7,163	370,395
2020	4.5	7,461	55	50.78	136	6,888
2019	5.5	0	55	49.85	0	0
2018	6.5	0	55	48.92	0	0
2017	7.5	217,587	55	48.01	3,956	189,915
2016	8.5	7,940	55	47.09	144	6,798
2015	9.5	62,482	55	46.18	1,136	52,462
2014	10.5	25,417	55	45.27	462	20,923
2013	11.5	48,691	55	44.37	885	39,285
2012	12.5	37,661	55	43.48	685	29,773
2011	13.5	25,219	55	42.59	459	19,529
2010	14.5	0	55	41.71	0	0
2009	15.5	160,324	55	40.83	2,915	119,017

2008	16.5	261,457	55	39.96	4,754	189,948
2007	17.5	180,950	55	39.09	3,290	128,614
2006	18.5	164,083	55	38.23	2,983	114,064
2005	19.5	250,143	55	37.38	4,548	170,015
2004	20.5	149,352	55	36.54	2,715	99,216
2003	21.5	81,229	55	35.7	1,477	52,723
2002	22.5	82,400	55	34.87	1,498	52,239
2001	23.5	0	55	34.04	0	0
2000	24.5	184,895	55	33.23	3,362	111,707
1999	25.5	161,030	55	32.42	2,928	94,924
1998	26.5	365,508	55	31.62	6,646	210,141
1997	27.5	4,553	55	30.83	83	2,552
1996	28.5	0	55	30.05	0	0
1995	29.5	98,553	55	29.27	1,792	52,449
1994	30.5	3,671	55	28.5	67	1,903
1993	31.5	50,233	55	27.75	913	25,342
1992	32.5	4,787	55	27	87	2,350
1991	33.5	2,274	55	26.26	41	1,086
1990	34.5	17,333	55	25.53	315	8,045
1989	35.5	719	55	24.81	13	324
1988	36.5	0	55	24.1	0	0
1987	37.5	187,659	55	23.4	3,412	79,830
1986	38.5	11,150	55	22.71	203	4,603
1985	39.5	4,985	55	22.03	91	1,996
1984	40.5	0	55	21.36	0	0
1983	41.5	0	55	20.7	0	0
1982	42.5	15,630	55	20.06	284	5,700
1981	43.5	0	55	19.42	0	0
1980	44.5	4,923	55	18.8	90	1,683
1979	45.5	0	55	18.2	0	0
1978	46.5	0	55	17.6	0	0
1977	47.5	0	55	17.02	0	0
1976	48.5	0	55	16.46	0	0

1975	49.5	4,514	55	15.91	82	1,305
1974	50.5	17,776	55	15.37	323	4,967
1973	51.5	0	55	14.85	0	0
1972	52.5	0	55	14.34	0	0
1971	53.5	0	55	13.85	0	0
1970	54.5	1,922	55	13.38	35	467
1969	55.5	0	55	12.92	0	0
1968	56.5	0	55	12.47	0	0
1967	57.5	0	55	12.05	0	0
1966	58.5	0	55	11.64	0	0
1965	59.5	1,390	55	11.24	25	284
1964	60.5	0	55	10.86	0	0
1963	61.5	4,124	55	10.49	75	787
1962	62.5	0	55	10.14	0	0
1961	63.5	0	55	9.8	0	0
1960	64.5	1,150	55	9.48	21	198
1959	65.5	0	55	9.17	0	0
1958	66.5	0	55	8.87	0	0
1957	67.5	0	55	8.58	0	0
1956	68.5	7,241	55	8.29	132	1,092
1955	69.5	863	55	8.02	16	126
1954	70.5	0	55	7.76	0	0
1953	71.5	0	55	7.5	0	0
1952	72.5	0	55	7.25	0	0
1951	73.5	1,179	55	7	21	150
1950	74.5	0	55	6.76	0	0
1949	75.5	0	55	6.52	0	0
1948	76.5	0	55	6.29	0	0
1947	77.5	0	55	6.06	0	0
1946	78.5	0	55	5.83	0	0
1945	79.5	150	55	5.6	3	15
1944	80.5	0	55	5.38	0	0
1943	81.5	5,036	55	5.16	92	472

1942	82.5	226	55	4.94	4	20
1941	83.5	133	55	4.72	2	11
1940	84.5	1,387	55	4.51	25	114
1939	85.5	0	55	4.29	0	0
1938	86.5	0	55	4.07	0	0
1937	87.5	0	55	3.84	0	0
1936	88.5	5,793	55	3.61	105	380
1935	89.5	14,875	55	3.36	270	909
		#######			77,174	#######

AVERAGE SERVICE LIFE	55
AVERAGE REMAINING LIFE	40.93

York Water & WW

363.21 -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 55 R2.5

Year	Age	Surviving Investment	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2017	0.5	38,491	55	54.53	700	38,159
2016	1.5	0	55	53.58	0	0
2015	2.5	9,290	55	52.64	169	8,892
2014	3.5	0	55	51.71	0	0
2013	4.5	4,312	55	50.78	78	3,981
2012	5.5	1,051	55	49.85	19	953
2011	6.5	3,687	55	48.92	67	3,279
2010	7.5	0	55	48.01	0	0
2009	8.5	31,738	55	47.09	577	27,173
2008	9.5	43,535	55	46.18	792	36,554
2007	10.5	31,663	55	45.27	576	26,065
2006	11.5	40,082	55	44.37	729	32,338
2005	12.5	37,159	55	43.48	676	29,376
2004	13.5	0	55	42.59	0	0
2003	14.5	1,361	55	41.71	25	1,032
2002	15.5	1,624	55	40.83	30	1,206

2001	16.5	0	55	39.96	0	0
2000	17.5	33,574	55	39.09	610	23,864
1999	18.5	23,533	55	38.23	428	16,359
		301,099			5,475	249,230

AVERAGE SERVICE LIFE	55
AVERAGE REMAINING LIFE	45.53

York Water & WW

364.2 -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 25 S1.5

Year	Age	Surviving Investment	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2024	0.5	4,789	25	24.5	192	4,693
2023	1.5	13,660	25	23.5	546	12,842
2022	2.5	11,101	25	22.52	444	9,999
		29,550			1,182	27,534

AVERAGE SERVICE LIFE 25
AVERAGE REMAINING LIFE 23.29

York Water & WW

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Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 40 S2.5

Year	Age	Surviving Investmen	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2013	0.5	27,444	40	39.5	686	27,100
2012	1.5	0	40	38.5	0	0
2011	2.5	0	40	37.5	0	0
2010	3.5	0	40	36.5	0	0
2009	4.5	0	40	35.5	0	0
2008	5.5	18,742	40	34.505	469	16,165
2007	6.5	0	40	33.51	0	0
2006	7.5	0	40	32.515	0	0
2005	8.5	0	40	31.525	0	0
2004	9.5	0	40	30.54	0	0
2003	10.5	0	40	29.57	0	0
2002	11.5	0	40	28.595	0	0
2001	12.5	0	40	27.635	0	0
2000	13.5	16,395	40	26.69	410	10,878
1999	14.5	9,346	40	25.75	234	5,973
1998	15.5	0	40	24.835	0	0

1997	16.5	6,866	40	23.925	172	4,058
1996	17.5	0	40	23.04	0	0
1995	18.5	0	40	22.165	0	0
1994	19.5	0	40	21.315	0	0
1993	20.5	11,878	40	20.49	297	5,931
1992	21.5	0	40	19.685	0	0
1991	22.5	0	40	18.9	0	0
1990	23.5	0	40	18.145	0	0
1989	24.5	0	40	17.41	0	0
1988	25.5	0	40	16.705	0	0
1987	26.5	0	40	16.02	0	0
1986	27.5	0	40	15.36	0	0
1985	28.5	0	40	14.73	0	0
1984	29.5	0	40	14.12	0	0
1983	30.5	0	40	13.535	0	0
1982	31.5	0	40	12.975	0	0
1981	32.5	0	40	12.435	0	0
1980	33.5	0	40	11.915	0	0
1979	34.5	0	40	11.42	0	0
1978	35.5	0	40	10.945	0	0
1977	36.5	0	40	10.49	0	0
1976	37.5	0	40	10.045	0	0
1975	38.5	0	40	9.625	0	0
1974	39.5	0	40	9.22	0	0
1973	40.5	0	40	8.83	0	0
1972	41.5	0	40	8.455	0	0
1971	42.5	0	40	8.1	0	0
1970	43.5	0	40	7.75	0	0
1969	44.5	0	40	7.42	0	0
1968	45.5	0	40	7.09	0	0
1967	46.5	0	40	6.78	0	0
1966	47.5	0	40	6.48	0	0
1965	48.5	0	40	6.195	0	0

1964	49.5	0	40	5.91	0	0
1963	50.5	0	40	5.635	0	0
1962	51.5	0	40	5.375	0	0
1961	52.5	0	40	5.12	0	0
1960	53.5	0	40	4.87	0	0
1959	54.5	0	40	4.63	0	0
1958	55.5	0	40	4.395	0	0
1957	56.5	0	40	4.165	0	0
1956	57.5	0	40	3.945	0	0
1955	58.5	131	40	3.73	3	10
		90,803			2,270	70,114

AVERAGE SERVICE LIFE	40
AVERAGE REMAINING LIFE	30.89

York Water & WW

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Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 35 S1.5

Year	Age	Surviving Investment	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2026	0.5	30,000	35	34.5	857	29,570
2025	1.5	68,526	35	33.5	1,958	65,591
2024	2.5	185,750	35	32.51	5,307	172,531
2023	3.5	35,130	35	31.53	1,004	31,642
2022	4.5	19,116	35	30.55	546	16,687
2021	5.5	33,796	35	29.59	966	28,572
2020	6.5	0	35	28.64	0	0
2019	7.5	2,497	35	27.71	71	1,977
2018	8.5	148,646	35	26.8	4,247	113,800
2017	9.5	41,035	35	25.9	1,172	30,364
2016	10.5	139,209	35	25.02	3,977	99,517
2015	11.5	423	35	24.16	12	292
2014	12.5	10,020	35	23.33	286	6,678
2013	13.5	15,170	35	22.51	433	9,758
2012	14.5	0	35	21.72	0	0
2011	15.5	0	35	20.95	0	0

2010	16.5	25,813	35	20.21	738	14,902
2009	17.5	0	35	19.48	0	0
2008	18.5	4,189	35	18.78	120	2,248
2007	19.5	0	35	18.1	0	0
2006	20.5	0	35	17.45	0	0
2005	21.5	64,293	35	16.81	1,837	30,882
2004	22.5	22,105	35	16.2	632	10,230
2003	23.5	15,173	35	15.6	434	6,765
2002	24.5	0	35	15.03	0	0
2001	25.5	19,489	35	14.48	557	8,061
2000	26.5	156,641	35	13.94	4,475	62,401
1999	27.5	7,286	35	13.43	208	2,795
1998	28.5	16,425	35	12.93	469	6,067
1997	29.5	5,237	35	12.44	150	1,862
1996	30.5	0	35	11.98	0	0
1995	31.5	23,774	35	11.53	679	7,829
1994	32.5	0	35	11.09	0	0
1993	33.5	26,870	35	10.67	768	8,189
1992	34.5	0	35	10.26	0	0
1991	35.5	0	35	9.86	0	0
1990	36.5	0	35	9.48	0	0
1989	37.5	0	35	9.1	0	0
1988	38.5	0	35	8.74	0	0
1987	39.5	10,113	35	8.39	289	2,424
1986	40.5	0	35	8.05	0	0
1985	41.5	0	35	7.71	0	0
1984	42.5	0	35	7.39	0	0
1983	43.5	0	35	7.07	0	0
1982	44.5	11,482	35	6.76	328	2,218
		########			32,520	773,853

AVERAGE SERVICE LIFE	35
AVERAGE REMAINING LIFE	23.8

York Water & WW

380.4 -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 45 S2.5

Year	Age	Surviving Investment	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2026	0.5	371,000	45	44.5	8,244	366,878
2025	1.5	421,412	45	43.5	9,365	407,365
2024	2.5	4,688,942	45	42.5	104,199	4,428,445
2023	3.5	107,988	45	41.5	2,400	99,589
2022	4.5	1,188,948	45	40.5	26,421	1,070,053
2021	5.5	1,408,831	45	39.5	31,307	1,236,641
2020	6.5	12,798	45	38.505	284	10,951
2019	7.5	28,338	45	37.51	630	23,621
2018	8.5	64,957	45	36.52	1,443	52,716
2017	9.5	39,230	45	35.53	872	30,974
2016	10.5	2,492	45	34.545	55	1,913
2015	11.5	2,915,230	45	33.57	64,783	2,174,762
2014	12.5	376,414	45	32.595	8,365	272,649
2013	13.5	196,295	45	31.63	4,362	137,974
2012	14.5	1,129	45	30.675	25	770
2011	15.5	77,201	45	29.73	1,716	51,004

2010	16.5	32,259	45	28.8	717	20,646
2009	17.5	17,915	45	27.88	398	11,099
2008	18.5	1,300	45	26.97	29	779
2007	19.5	47,083	45	26.08	1,046	27,287
2006	20.5	66,974	45	25.21	1,488	37,520
2005	21.5	81,744	45	24.35	1,817	44,233
2004	22.5	20,439	45	23.51	454	10,678
2003	23.5	662	45	22.695	15	334
2002	24.5	376	45	21.9	8	183
2001	25.5	4,726	45	21.12	105	2,218
2000	26.5	5,821	45	20.365	129	2,634
1999	27.5	72,797	45	19.635	1,618	31,764
1998	28.5	0	45	18.925	0	0
1997	29.5	0	45	18.235	0	0
1996	30.5	31,502	45	17.565	700	12,296
1995	31.5	304,864	45	16.92	6,775	114,629
1994	32.5	19,750	45	16.3	439	7,154
1993	33.5	355,370	45	15.705	7,897	124,024
1992	34.5	0	45	15.12	0	0
1991	35.5	0	45	14.565	0	0
1990	36.5	0	45	14.02	0	0
1989	37.5	0	45	13.5	0	0
1988	38.5	0	45	13.005	0	0
1987	39.5	164,575	45	12.52	3,657	45,788
1986	40.5	17,000	45	12.05	378	4,552
1985	41.5	44,906	45	11.6	998	11,576
1984	42.5	0	45	11.17	0	0
1983	43.5	0	45	10.75	0	0
1982	44.5	848	45	10.35	19	195
1981	45.5	0	45	9.96	0	0
1980	46.5	38,356	45	9.585	852	8,170
1979	47.5	410	45	9.22	9	84
1978	48.5	0	45	8.865	0	0

1977	49.5	0	45	8.525	0	0
1976	50.5	0	45	8.195	0	0
1975	51.5	0	45	7.875	0	0
1974	52.5	0	45	7.565	0	0
1973	53.5	0	45	7.27	0	0
1972	54.5	0	45	6.98	0	0
1971	55.5	0	45	6.695	0	0
1970	56.5	0	45	6.42	0	0
1969	57.5	0	45	6.155	0	0
1968	58.5	0	45	5.895	0	0
1967	59.5	0	45	5.645	0	0
1966	60.5	0	45	5.4	0	0
1965	61.5	0	45	5.16	0	0
1964	62.5	0	45	4.93	0	0
1963	63.5	0	45	4.7	0	0
1962	64.5	0	45	4.475	0	0
1961	65.5	0	45	4.255	0	0
1960	66.5	0	45	4.045	0	0
1959	67.5	0	45	3.835	0	0
1958	68.5	0	45	3.635	0	0
1957	69.5	0	45	3.43	0	0
1956	70.5	0	45	3.235	0	0
1955	71.5	0	45	3.045	0	0
1954	72.5	0	45	2.855	0	0
1953	73.5	0	45	2.67	0	0
1952	74.5	0	45	2.48	0	0
1951	75.5	0	45	2.3	0	0
1950	76.5	0	45	2.125	0	0
1949	77.5	0	45	1.945	0	0
1948	78.5	0	45	1.76	0	0
1947	79.5	0	45	1.575	0	0
1946	80.5	0	45	1.385	0	0
1945	81.5	0	45	1.215	0	0

1944	82.5	0	45	1.04	0	0
1943	83.5	0	45	0.845	0	0
1942	84.5	0	45	0.745	0	0
1941	85.5	0	45	0.665	0	0
1940	86.5	0	45	0.575	0	0
1939	87.5	8	45	0.5	0	0
		13,230,889			294,020	10,884,148

AVERAGE SERVICE LIFE	45
AVERAGE REMAINING LIFE	37.0

York Water & WW

382 -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 40 S2.5

Year	Age	Surviving Investment	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2022	0.5	92,120	40	39.5	2,303	90,969
2021	1.5	0	40	38.5	0	0
2020	2.5	0	40	37.5	0	0
2019	3.5	0	40	36.5	0	0
2018	4.5	0	40	35.5	0	0
2017	5.5	0	40	34.505	0	0
2016	6.5	0	40	33.51	0	0
2015	7.5	0	40	32.515	0	0
2014	8.5	0	40	31.525	0	0
2013	9.5	0	40	30.54	0	0
2012	10.5	10,963	40	29.57	274	8,104
		103,083			2,577	99,073

AVERAGE SERVICE LIFE 40

AVERAGE REMAINING LIFE	38.4

York Water & WW

361.2 Cust Adv -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 65 R2.5

Year (1)	Age (2)	Surviving Investment (3)	BG/VG Average Service Life (4)	Remaining Life (5)	ASL Weights (6)=(3)/(4)	RL Weights (7)=(6)*(5)
2024	0.5	59,394	65	64.53	914	58,960
2023	1.5	17,841	65	63.58	274	17,452
		77,235			1,188	76,413

AVERAGE SERVICE LIFE 65
AVERAGE REMAINING LIFE 64.31

York Water & WW

360.2 CIAC -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 65 R2.5

Year	Age	Surviving Investment	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2024	0.5	40,896	65	64.53	629	40,598
2023	1.5	0	65	63.58	0	0
2022	2.5	0	65	62.64	0	0
2021	3.5	0	65	61.7	0	0
2020	4.5	0	65	60.77	0	0
2019	5.5	0	65	59.84	0	0
2018	6.5	0	65	58.91	0	0
2017	7.5	0	65	57.99	0	0
2016	8.5	0	65	57.07	0	0
2015	9.5	0	65	56.15	0	0
2014	10.5	0	65	55.24	0	0
2013	11.5	0	65	54.33	0	0
2012	12.5	0	65	53.42	0	0
2011	13.5	0	65	52.52	0	0
2010	14.5	0	65	51.63	0	0
2009	15.5	0	65	50.74	0	0
2008	16.5	0	65	49.85	0	0
2007	17.5	0	65	48.97	0	0
2006	18.5	0	65	48.09	0	0
2005	19.5	24,270	65	47.22	373	17,632
		65,166			1,003	58,229

AVERAGE SERVICE LIFE 65
AVERAGE REMAINING LIFE 58.08

York Water & WW

361.2 CIAC -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 65 R2.5

Year (1)	Age (2)	Surviving Investment (3)	BG/VG Average Service Life (4)	Remaining Life (5)	ASL Weights (6)=(3)/(4)	RL Weights (7)=(6)*(5)
2024	0.5	231,869	65	64.53	3,567	230,177
2023	1.5	0	65	63.58	0	0
2022	2.5	0	65	62.64	0	0
2021	3.5	0	65	61.7	0	0
2020	4.5	0	65	60.77	0	0
2019	5.5	0	65	59.84	0	0
2018	6.5	0	65	58.91	0	0
2017	7.5	0	65	57.99	0	0
2016	8.5	46,194	65	57.07	711	40,556
2015	9.5	0	65	56.15	0	0
2014	10.5	219,270	65	55.24	3,373	186,338
2013	11.5	0	65	54.33	0	0
2012	12.5	0	65	53.42	0	0
2011	13.5	0	65	52.52	0	0
2010	14.5	0	65	51.63	0	0
2009	15.5	84,847	65	50.74	1,305	66,230
2008	16.5	0	65	49.85	0	0
2007	17.5	0	65	48.97	0	0
2006	18.5	0	65	48.09	0	0
2005	19.5	541,016	65	47.22	8,323	393,047
2004	20.5	0	65	46.36	0	0
2003	21.5	0	65	45.5	0	0
2002	22.5	23,573	65	44.64	363	16,190
2001	23.5	0	65	43.79	0	0
2000	24.5	9,669	65	42.95	149	6,389

	1,156,439	17,791	938,928

AVERAGE SERVICE LIFE	65
AVERAGE REMAINING LIFE	52.77

York Water & WW

361.21 CIAC -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 60 R3

Year	Age	Surviving Investment	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2024	0.5	42,016	60	59.51	700	41,670
2023	1.5	0	60	58.52	0	0
2022	2.5	0	60	57.54	0	0
2021	3.5	0	60	56.56	0	0
2020	4.5	0	60	55.59	0	0
2019	5.5	0	60	54.61	0	0
2018	6.5	0	60	53.64	0	0
2017	7.5	0	60	52.68	0	0
2016	8.5	3,408	60	51.71	57	2,937
2015	9.5	0	60	50.75	0	0
2014	10.5	95,690	60	49.8	1,595	79,417
2013	11.5	0	60	48.84	0	0
2012	12.5	0	60	47.9	0	0
2011	13.5	0	60	46.95	0	0
2010	14.5	0	60	46.02	0	0
2009	15.5	44,344	60	45.08	739	33,320
2008	16.5	0	60	44.16	0	0
2007	17.5	0	60	43.23	0	0
2006	18.5	0	60	42.32	0	0
2005	19.5	26,786	60	41.41	446	18,486
2004	20.5	0	60	40.51	0	0
2003	21.5	0	60	39.61	0	0
2002	22.5	5,471	60	38.72	91	3,530
2001	23.5	0	60	37.83	0	0
2000	24.5	3,403	60	36.96	57	2,096

	221,119	3,685	181,458
AVERAGE SERVICE LIFE			60
AVERAGE REMAINING LIFE			49.24

York Water & WW

363 CIAC -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 55 R2.5

Year	Age	Surviving Investment	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2024	0.5	209,986	55	54.53	3,818	208,176
2023	1.5	0	55	53.58	0	0
2022	2.5	0	55	52.64	0	0
2021	3.5	6,600	55	51.71	120	6,205
2020	4.5	33,000	55	50.78	600	30,466
2019	5.5	26,400	55	49.85	480	23,927
2018	6.5	2,200	55	48.92	40	1,957
2017	7.5	13,200	55	48.01	240	11,521
2016	8.5	19,339	55	47.09	352	16,558
2015	9.5	0	55	46.18	0	0
2014	10.5	25,417	55	45.27	462	20,923
2013	11.5	0	55	44.37	0	0
2012	12.5	0	55	43.48	0	0
2011	13.5	0	55	42.59	0	0
2010	14.5	0	55	41.71	0	0
2009	15.5	11,973	55	40.83	218	8,888
2008	16.5	0	55	39.96	0	0
2007	17.5	0	55	39.09	0	0
2006	18.5	0	55	38.23	0	0
2005	19.5	41,918	55	37.38	762	28,490
2004	20.5	0	55	36.54	0	0
2003	21.5	0	55	35.7	0	0
2002	22.5	1,003	55	34.87	18	636
2001	23.5	0	55	34.04	0	0
2000	24.5	970	55	33.23	18	586
1999	25.5	0	55	32.42	0	0

1998	26.5	0	55	31.62	0	0
1997	27.5	0	55	30.83	0	0
1996	28.5	0	55	30.05	0	0
1995	29.5	0	55	29.27	0	0
1994	30.5	0	55	28.5	0	0
1993	31.5	0	55	27.75	0	0
1992	32.5	0	55	27	0	0
1991	33.5	2,274	55	26.26	41	1,086
1990	34.5	0	55	25.53	0	0
1989	35.5	719	55	24.81	13	324
1988	36.5	0	55	24.1	0	0
1987	37.5	0	55	23.4	0	0
1986	38.5	0	55	22.71	0	0
1985	39.5	0	55	22.03	0	0
1984	40.5	0	55	21.36	0	0
1983	41.5	0	55	20.7	0	0
1982	42.5	0	55	20.06	0	0
1981	43.5	0	55	19.42	0	0
1980	44.5	975	55	18.8	18	334
		395,975			7,200	360,078

AVERAGE SERVICE LIFE	55
AVERAGE REMAINING LIFE	50.01

York Water & WW

371 CIAC -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 35 S1.5

Year	Age	Surviving Investment	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2024	0.5	5,996	35	34.5	171	5,910
2023	1.5	0	35	33.5	0	0
2022	2.5	0	35	32.51	0	0
2021	3.5	0	35	31.53	0	0
2020	4.5	0	35	30.55	0	0
2019	5.5	0	35	29.59	0	0
2018	6.5	0	35	28.64	0	0
2017	7.5	0	35	27.71	0	0
2016	8.5	0	35	26.8	0	0
2015	9.5	0	35	25.9	0	0
2014	10.5	0	35	25.02	0	0
2013	11.5	0	35	24.16	0	0
2012	12.5	0	35	23.33	0	0
2011	13.5	0	35	22.51	0	0
2010	14.5	0	35	21.72	0	0
2009	15.5	0	35	20.95	0	0
2008	16.5	0	35	20.21	0	0
2007	17.5	0	35	19.48	0	0
2006	18.5	0	35	18.78	0	0
2005	19.5	7,920	35	18.1	226	4,096
		13,916			398	10,007

AVERAGE SERVICE LIFE 35
AVERAGE REMAINING LIFE 25.17

York Water & WW

380.4 CIAC -

Calculation of Remaining Life
Based Upon Broad Group/Vintage Group Procedures
Related to Original Cost as of February 28, 2027

Survivor Curve .. IOWA: 45 S2.5

Year	Age	Surviving Investment	BG/VG Average Service Life	Remaining Life	ASL Weights	RL Weights
(1)	(2)	(3)	(4)	(5)	(6)=(3)/(4)	(7)=(6)*(5)
2024	0.5	126,228	45	44.5	2,805	124,825
2023	1.5	0	45	43.5	0	0
2022	2.5	0	45	42.5	0	0
2021	3.5	0	45	41.5	0	0
2020	4.5	0	45	40.5	0	0
2019	5.5	0	45	39.5	0	0
2018	6.5	0	45	38.505	0	0
2017	7.5	0	45	37.51	0	0
2016	8.5	0	45	36.52	0	0
2015	9.5	2,853,945	45	35.53	63,421	2,253,348
2014	10.5	0	45	34.545	0	0
2013	11.5	0	45	33.57	0	0
2012	12.5	0	45	32.595	0	0
2011	13.5	0	45	31.63	0	0
2010	14.5	0	45	30.675	0	0
2009	15.5	0	45	29.73	0	0
2008	16.5	0	45	28.8	0	0
2007	17.5	0	45	27.88	0	0
2006	18.5	0	45	26.97	0	0
2005	19.5	56,165	45	26.08	1,248	32,551
		3,036,338			67,474	2,410,724

AVERAGE SERVICE LIFE 45
AVERAGE REMAINING LIFE 35.7

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission	:	
	:	
v.	:	Docket Nos. R-2025-3053442(W)
	:	R-2025-3053573(WW)
The York Water Company	:	
	:	

VERIFICATION

I, James S. Garren, hereby state that the facts above set forth in my Surrebuttal Testimony, OCA Statement 3, are true and correct to the best of my knowledge, information, and belief and that I expect to be able to prove the same at a hearing held in this matter. I understand that the statements herein are made subject to the penalties of 18 Pa.C.S. § 4904 (relating to unsworn falsification to authorities).

DATED: August 22, 2025

Signature: /s/ James S. Garren
James S. Garren

Address: 1850 Parkway Place, Suite 800
Marietta, GA 30067

OCA STATEMENT 4

BEFORE THE

PENNSYLVANIA PUBLIC UTILITY COMMISSION

PENNSYLVANIA PUBLIC UTILITY COMMISSION	)	
	)	**DOCKET NOS. R-2025-3053442 (WATER)**
v.	)	**R-2025-3053573 (WASTEWATER)**
THE YORK WATER COMPANY	)	

DIRECT TESTIMONY OF

JEROME D. MIERZWA

ON BEHALF OF THE

PENNSYLVANIA OFFICE OF CONSUMER ADVOCATE

AUGUST 22, 2025

EXETER
ASSOCIATES, INC.
10480 Little Patuxent Parkway
Suite 300
Columbia, Maryland 21044

I. INTRODUCTION

Q. WOULD YOU PLEASE STATE YOUR NAME AND BUSINESS ADDRESS?

A. My name is Jerome D. Mierzwa. I am a Principal and the President of Exeter Associates, Inc ("Exeter"). My business address is 10480 Little Patuxent Parkway, Suite 300, Columbia, Maryland 21044. Exeter specializes in providing public utility-related consulting services.

Q. PLEASE DESCRIBE YOUR EDUCATIONAL BACKGROUND AND EXPERIENCE.

A. I graduated from Canisius College in Buffalo, New York, in 1981 with a Bachelor of Science Degree in Marketing.[1] In 1985, I received a Master's Degree in Business Administration with a concentration in finance, also from Canisius College. In July 1986, I joined National Fuel Gas Distribution Corporation ("NFG Distribution") as a Management Trainee in the Research and Statistical Services Department ("RSS"). I was promoted to Supervisor RSS in January 1987. While employed with NFG Distribution, I conducted various financial and statistical analyses related to the Company's market research activity and state regulatory affairs. In April 1987, as part of a corporate reorganization, I was transferred to National Fuel Gas Supply Corporation's ("NFG Supply") rate department where my responsibilities included utility cost of service and rate design analysis, expense and revenue requirement forecasting and activities related to federal regulation. I was also responsible for preparing NFG Supply's Federal Energy Regulatory Commission ("FERC") Purchase Gas Adjustment ("PGA") filings and developing interstate pipeline and spot market supply gas price projections. These forecasts were utilized for internal planning

[1] Effective August 1, 2023, Canisius College became Canisius University.

purposes as well as in NFG Distribution's Section 1307(f) purchased gas cost proceedings.

In April 1990, I accepted a position as a Utility Analyst with Exeter. In December 1992, I was promoted to Senior Regulatory Analyst. Effective April 1, 1996, I became a Principal of Exeter. Since joining Exeter, I have specialized in utility class cost of service and rate design analysis, evaluating the gas purchasing practices and policies of natural gas utilities, sales and rate forecasting, performance-based incentive regulation, revenue requirement analysis, the unbundling of utility services, and the evaluation of customer choice natural gas transportation programs.

Q. HAVE YOU PREVIOUSLY TESTIFIED IN REGULATORY PROCEEDINGS ON UTILITY RATES?

A. Yes. I have provided testimony on approximately 500 occasions in proceedings before FERC, utility regulatory commissions in Arkansas, Connecticut, Delaware, Georgia, Illinois, Indiana, Louisiana, Maine, Maryland, Massachusetts, Montana, Nevada, New Hampshire, New Jersey, Ohio, Pennsylvania, Rhode Island, South Carolina, Texas, Utah, and Virginia, as well as before the Pennsylvania Public Utility Commission ("Commission").

Q. WHAT IS THE PURPOSE OF YOUR TESTIMONY?

A. On May 30, 2025, The York Water Company ("York" or "the Company") filed an application to increase rates for water utility service by $20.3 million, or 29.7%, and to increase rates for wastewater service by $3.9 million, or 46.2%. Exeter was retained by the Pennsylvania Office of Consumer Advocate ("OCA") to review and analyze the water and wastewater cost of service ("COS") studies and the rate design proposals included in York's application. My testimony addresses the Company's COS studies and rate design proposals.

Q. HAVE YOU PREPARED EXHIBITS TO ACCOMPANY YOUR TESTIMONY?

A. Yes, I have. Schedules JDM-1 through JDM-3 are attached to my testimony.

Q. PLEASE SUMMARIZE YOUR FINDINGS AND RECOMMENDATIONS.

- The systemwide and customer class specific base-extra capacity factors utilized in the Company's water COS study are out of date, unreasonable and should be modified;

- The water revenue increase authorized by the Commission in this proceeding should be distributed to the various customer classifications based on the results of the OCA's COS study;

- The monthly Residential customer charge for water service for a customer with a 5/8-inch meter should remain at $17.25. If the Commission does not accept my recommendation to maintain the current $17.25 Residential customer charge and determines that an increase is justified or warranted, I recommend that the customer charge be increased by a percentage no greater than the water increase assigned to the Residential class in this proceeding; and

- The rates York is proposing for Residential wastewater customers will recover revenues which are $1,275,000 in excess of the cost of serving the Residential class, and the rates York is proposing for Non-Residential wastewater customers will recover revenues which are $1,275,000 less than the cost of serving the Non-Residential class. There are four service territories in which York has proposed rates for Residential customers which provide for rate increases which are greater than 1.5 times the system average increase York has proposed for wastewater service. To provide for gradualism for these four service territories, I recommend that, to the extent that the Commission authorizes a total wastewater revenue requirement that is less than the revenue requirement requested by York, the rates for these four service territories first be proportionately reduced to provide for a 1.5 times system average increase for the average Residential customer. Based on York's filed revenue requirement, I estimate that this would reduce the revenues collected from these four service territories by $51,600. To the extent the Commission reduces the revenue requirement increase for York by more than $51,600, I recommend that the first $1,275,000 of that reduction, less the $51,600 required to reduce the rates of the Residential customers in the four service territories to 1.5 times the system average increase, be applied to proportionately reduce the rates of all Residential customers. To the extent that the reduction to York's requested revenue requirement increase is greater

than $1,275,000, I recommend that the reduction in excess of $1,275,000 be proportionately applied to reduce the proposed wastewater rates of both the Residential and Non-Residential classes.

Q. HOW IS THE REMAINDER OF YOUR TESTIMONY ORGANIZED?

A. The remainder of my testimony is divided into five additional sections. The second section of my testimony describes and evaluates the Company's water COS study. The third section presents my recommended distribution of the water revenue increase authorized by the Commission in this proceeding. The next section addresses York's proposed water service Residential customer charge. The final section of my testimony addresses York's wastewater COS study, revenue allocation, and rate design proposals.

II. WATER COST OF SERVICE STUDY

Q. WHAT IS THE OBJECTIVE OF A COST OF SERVICE STUDY?

A. A cost of service study is conducted to assist a utility or commission in determining the level of costs properly recoverable from each of the various classes of customers to which the utility provides service. Allocation of recoverable costs to each class of service is generally based on cost causation principles.

Q. WHAT ARE THE PRIMARY COST OF SERVICE STUDY METHODOLOGIES UTILIZED FOR WATER UTILITIES?

A. The two most commonly used and widely recognized methods of allocating costs to customer classes for water utilities are the base-extra capacity method and the commodity-demand method. Both of these methods are set forth in the American Water Works Association's ("AWWA") Manual, M1, *Principles of Water Rates, Fees, and Charges* ("AWWA Manual").

Q. WHAT METHODOLOGY HAS THE COMPANY UTILIZED FOR ITS WATER COST OF SERVICE STUDY?

A. York has utilized the base-extra capacity method in preparing its water cost of service study. Under the base-extra capacity method, investment and costs are first classified into four primary functional cost categories: base or average capacity, extra capacity, customer, and fire protection. Once investment and costs are classified to these functional categories, they are allocated to the various customer classes. York's water cost of service study and subsequently discussed wastewater cost of service study are sponsored by Gregory R. Herbert of Gannett Fleming Valuation and Rate Consultants, LLC.

Q. PLEASE DESCRIBE IN GREATER DETAIL THE FOUR PRIMARY FUNCTIONAL COST CATEGORIES AND HOW THEY ARE ALLOCATED TO THE VARIOUS CUSTOMER CLASSES UNDER THE BASE-EXTRA CAPACITY METHOD.

A. **Base or Average Costs** are costs that tend to vary with the quantity of water used, plus costs associated with supplying, treating, pumping, and distributing water to customers under average load conditions. Base costs were allocated to customer class on the basis of average daily usage in York's cost of service study.

Extra Capacity Costs are costs associated with meeting usage requirements in excess of base or average usage. This includes operating and capital costs for additional plant and system capacity beyond that required for average usage. Extra capacity costs in the Company's study have been subdivided into costs necessary to meet maximum day extra demand and maximum hour extra demand. These extra capacity costs were allocated to customer class on the basis of each class's maximum day and maximum

hour usage in excess of average usage. Extra capacity costs related to fire protection service are allocated directly to the fire protection classifications.

Customer Costs are costs associated with serving customers regardless of their usage or demand characteristics. Customer costs include the operating costs related to meters and services, meter reading costs, and billing and collection costs. Customer costs were allocated on the basis of capital cost of meters and services and the number of customer bills.

Fire Protection Costs are costs associated with providing the facilities to meet the potential peak demand of fire protection service. In the Company's study, fire protection costs have been subdivided into the costs associated with meeting Public Fire Protection and Private Fire Protection demands. The extra capacity costs assigned to fire protection were allocated to Public and Private Fire Protection on the basis of the total relative demands of hydrants and fire service lines. In accordance with 66 Pa. C.S. § 1328(b) of the Public Utility Code, public fire costs exceeding 25% of the public fire cost of service were reallocated to other customer classifications.

Q. WHAT CUSTOMER CLASSES HAS THE COMPANY IDENTIFIED IN ITS WATER COST OF SERVICE STUDY?

A. The Company has separately identified the cost of serving five customer classes in its study: Residential; Commercial; Industrial; Private Fire Protection; and Public Fire Protection. Within each of these classes a separate cost of service has been determined for the gravity and re-pumped service areas.

Q. DO YOU AGREE WITH THE FUNCTIONALIZATION AND ALLOCATION OF COSTS IN YORK'S WATER COST OF SERVICE STUDY?

A. I generally agree with York's use of the base-extra capacity methodology. However, I believe that modifications to the systemwide and customer class specific maximum day and maximum hour extra capacity factors utilized to allocate functionalized costs to the various customer classifications are necessary.

Q. PLEASE DESCRIBE IN GREATER DETAIL YORK'S ALLOCATION OF MAXIMUM DAY AND MAXIMUM HOUR EXTRA CAPACITY COSTS UNDER THE BASE-EXTRA CAPACITY METHOD TO THE VARIOUS CUSTOMER CLASSES.

A. Under the method set forth in the AWWA Manual, maximum day and maximum hour extra capacity costs are allocated to customer class based on the excess of each class's non-coincident maximum day and maximum hour demands over average day and average hour demands, respectively.

For example, in York's cost of service study, the average total daily demand of Residential customers in the gravity and re-pumped service areas is 8,429,400 gallons and the non-coincident maximum day demand of Residential customers is estimated to be 21,073,500 gallons (Exhibit No. FVIII, Schedule E, page 3).[2] Thus, the maximum day extra capacity demand of Residential customers is estimated to be 12,644,100 gallons (21,073,500 minus 8,429,400) and this serves as the basis to allocate maximum day extra capacity costs to Residential customers. The maximum day extra capacity factor, which I discuss later in my testimony, is the ratio obtained by dividing maximum

[2] Average demands of the various customer classes are based on actual meter readings and, therefore, known with relative certainty. Maximum day and maximum hour demands must be estimated because consumption meters are not read on a daily or hourly basis.

day extra capacity demands by average daily demands. In this instance, the maximum day extra capacity factor for Residential customers is 2.5 (21,073,500/8,429,400).

In the Company's water cost of service study, the total average hourly demand of Residential customers in the gravity and re-pumped service areas is 351,230 gallons, and the non-coincident maximum hour demand of Residential customers is estimated to be 1,580,540 gallons (Exhibit No. FVIII, Schedule E, pages 7 and 9). Thus, the maximum hour extra capacity demand of Residential customers is estimated to be 1,229,310 gallons (1,580,540 minus 351,230), and this serves as the basis for allocating maximum hour extra capacity costs to Residential customers. In this instance, the maximum hour extra capacity factor of Residential customers is 4.5 (1,580,540/351,230).

Q. THE BASE-EXTRA CAPACITY UTILIZES NON-COINCIDENT PEAK DEMANDS TO ALLOCATE EXTRA CAPACITY COSTS TO THE VARIOUS CUSTOMER CLASSES. IS THIS SIMPLY THE DEMANDS OF EACH CUSTOMER CLASSIFICATION AT THE TIME OF SYSTEM PEAK DAY AND PEAK HOUR DEMANDS?

A. No. Non-coincident peak demands represent the maximum demands of the individual customer classifications regardless of when those demands occur. Thus, the sum of each customer class's non-coincident demands will exceed the system coincident peak demand. The ratio obtained by dividing non-coincident demands by coincident demands is referred to as the system diversity ratio in the AWWA Manual.

Q. WHY ARE NON-COINCIDENT DEMANDS UTILIZED UNDER THE BASE-EXTRA CAPACITY METHOD?

A. The basis for using non-coincident maximum day and minimum hour demands is set forth in the AWWA Manual:

It is important that the reader understand the rationale of using the non-coincident demands in distributing the functionally allocated costs to each class. The rationale for supporting the use of non-coincident peaking factors is that the benefits of diversity in customer class consumption patterns should accrue to all classes in proportion to their use of the system, and not be allocated primarily to a particular class that happens to peak at a time different from other users of the system. The concept is illustrated through the following example: Assume that a utility was going to build a *separate system* (source of supply, treatment, pumping, transmission and distribution, etc.) for *each of the customer classes* served by the utility. These separate water systems would need to be sized to meet the base, maximum-day extra capacity, and maximum-hour extra capacity demands related to each class. The sum of those systems would compose the overall water system, and the costs associated with each of the individual systems would be allocable to each class (based on their respective non-coincidental demands that were the basis for sizing the individual components of the system).

Assume that a concept is developed that efficiencies, economies of scale, and reduction in the overall size of the "system" could be achieved if the system is an integrated, diversified system. With this concept in mind, recognizing the diversities of demands of the various classes and using the coincidental demands of all classes to size the plant, a smaller system could be built. Total fixed capital costs and most operation and maintenance expenses, except perhaps for power and chemical costs, would be reduced in sizing the overall system facilities on the basis of the coincidental demands of all the classes of customers.

The question at hand is, considering that there is a smaller, more efficient, and less costly system, how should the cost savings of that system be allocated among the individual customer classes? One appropriate manner to allocate these costs, and have each customer class share equitably in the overall cost savings, is to allocate the total new, smaller system costs on the basis of the non-coincidental

> demands of each customer class. In this manner, all classes share proportionately in the economies of scale and cost savings of this smaller, integrated, and diverse system.
>
> AWWA Manual, Appendix A, pages 374 - 375, 7th Edition (2017).

Q. HOW DID THE COMPANY DETERMINE THE MAXIMUM DAY AND MAXIMUM HOUR DEMANDS OF THE VARIOUS CUSTOMER CLASSES REFLECTED IN ITS COST OF SERVICE STUDY?

A. The maximum day and maximum hour demands reflected in the Company's water cost of service study were developed based on a combination of judgment, a customer demand study conducted on the York system during 1976 and 1977, and studies by other Pennsylvania water utilities.

Q. WHAT ARE YOUR CONCERNS WITH THE SYSTEMWIDE AND CUSTOMER CLASS SPECIFIC MAXIMUM DAY AND MAXIMUM HOUR DEMAND FACTORS USED IN THE COMPANY'S WATER COST OF SERVICE STUDY?

My concern with the systemwide and customer specific demand factors used by the Company is that they are outdated. The systemwide maximum day extra capacity factor used in York's cost of service study is 1.52 (Exhibit No. FVIII, Schedule E, page 5) and the systemwide maximum hour extra capacity factor used in York's cost of service study is 1.84 (Exhibit No. FVIII, Schedule E, page 8). As shown in Exhibit No. FVIII, Schedule F, the systemwide maximum day extra capacity factor used in York's cost of service study was last experienced in 2010, and the systemwide maximum day extra capacity factor was last experienced in 2006. The customer demand study conducted by York relied upon for the customer class specific demand factors is nearly 50 years old. Thus, changes in customer demands and/or mix are not reflected in the Company's

systemwide and customer specific demand factors. For example, Exhibit No. FVIII. RS1-c Attachment, page 9 of the Company's filing identified the Industrial customers included in the Company's 1976 – 1977 customer demand study. Of the 19 customer accounts identified there, York no longer provides water utility service to five of those locations. In the 1976 – 1977 customer demand study, of the 14 accounts still served by York, the average daily consumption of those customers was 1,649,989 gallons. The average daily consumption of those 14 customers during 2024 was only 339,924 gallons, a decline of 80%. Clearly, customer demands have changed significantly since the 1976 – 1977 demand study.

Q. WHAT DO YOU RECOMMEND WITH RESPECT TO THE SYSTEMWIDE AND CLASS SPECIFIC CUSTOMER DEMAND FACTORS WHICH SHOULD BE USED IN THE COMPANY'S COST OF SERVICE STUDY?

A. Based on the maximum day and maximum hour usage ratio to average day usage ratio recently experienced by York which are presented on Exhibit No. FVIII, Schedule F, I recommend that a systemwide maximum day demand factor of 1.43 be utilized in the Company's cost-of-service study, and that a maximum hour demand factor of 1.65 be utilized. Each of these factors reflect the highest systemwide factor experienced on the York Water System over the last 10 years.

For customer class specific maximum day and maximum hour demand factors, Appendix A of the AWWA Manual presents a procedure that can be used to develop customer demand factors from system demand data and customer billing records. I recommend that this procedure be used to develop customer demand factors. This will provide for the development of customer demand factors which are based on recent data and the current usage characteristics of York's customers.

Q. HAVE YOU DEVELOPED CUSTOMER CLASS SPECIFIC DEMAND FACTORS BASED ON THE PROCEDURES DESCRIBED IN THE AWWA MANUAL?

A. Yes. I have calculated customer demand factors using the procedures described in the AWWA Manual. These demand factors are developed on Schedule JDM-1. To develop these factors, I examined annual system demand and monthly customer billing records for the most recent three year period for which data was available provided by York, and developed customer demand factors for each of those years. I elected to utilize the demand factors calculated for the most recent annual period (June 2024 – May 2025) because the AWWA Manual prescribes that the year with the highest ratio of system maximum day to system average day demand for a representative number of recent years should be used in the analysis. I would note that, however, the resulting customer demand factors would not vary significantly if data from any of the past three years had been utilized.

Q. HOW DO THE CUSTOMER CLASS SPECIFIC DEMAND FACTORS WHICH YOU DEVELOPED BASED ON THE PROCEDURES RECOMMENDED IN THE AWWA MANUAL COMPARE TO THOSE USED BY THE COMPANY?

A. A comparison of the customer demand factors which I developed and those used by the Company is presented in Table 1.

Table 1 Comparison of Customer Extra Capacity Demand Factors				
	Maximum Day		Maximum Hour	
Class	OCA	Company	OCA	Company
Residential	1.85	2.50	3.10	4.50
Commercial	1.65	1.60	2.70	3.30
Industrial	1.70	1.50	2.25	2.70

Q. HAVE YOU PREPARED A WATER COST OF SERVICE STUDY THAT INCORPORATES YOUR RECOMMENDED DEMAND FACTORS?

A. Yes. Schedule JDM-2 presents a summary of a cost of service study incorporating my recommended systemwide and customer class specific demand factors.

Q. HOW DO THE RESULTS OF YOUR STUDY COMPARE WITH THE RESULTS OF THE COMPANY'S STUDY?

A. A comparison of the unitized rates of return[3] at present rates and the Company's proposed rates based on the Company's and my cost-of-service studies is presented in Table 2.

[3] The unitized rate of return is calculated by dividing the rate of return of a particular customer class by the Company's overall rate of return. A unitized rate of return of 1.0 would indicate that a customer class is contributing revenues equal to its cost of service. Unitized rates of return greater than 1.0 indicate that a customer class is contributing revenues in excess of its cost of service, while unitized rates of return less than 1.0 indicate that a customer class is contributing revenues insufficient to cover that class's cost of service.

Table 2 Unitized Rates of Return at Present and Proposed Rates				
Customer Class	**Present Rates**		**Proposed Rates**	
Gravity System	Company	OCA	Company	OCA
Residential	0.91	1.07	1.00	1.09
Commercial	1.05	0.90	1.00	0.90
Industrial	0.95	0.72	1.00	0.84
Private Fire	1.53	1.36	1.00	0.93
Public Fire	1.28	1.17	1.00	0.98
Repumped System				
Residential	0.87	1.01	1.00	1.09
Commercial	0.97	0.84	1.00	0.91
Industrial	0.99	0.78	1.00	0.86
Private Fire	1.66	1.44	1.00	0.91
Public Fire	1.24	1.12	1.00	0.98

As shown above in Table 2, at the revenue increase proposed by the Company for each class, my study indicates the Residential class would be paying more than its indicated cost of service, while the Commercial, Industrial, and Private Fire classes would be paying modestly less than their indicated cost of service. In contrast, under the OCA's proposed revenue distribution, discussed in the next section of my testimony, the revenue increase has been allocated so that the unitized rate of return for each class would be 1.00.

III. WATER REVENUE DISTRIBUTION

Q. PLEASE SUMMARIZE THE COMPANY'S PROPOSED DISTRIBUTION OF THE RATE INCREASE IT IS REQUESTING IN THIS PROCEEDING.

A. York's proposed distribution of the water revenue increase is presented in Table 3.

Table 3
Company Proposed Distribution of Water Revenue Increase

Class	Present Rates	Proposed Rates	Increase	Percent
Residential				
Gravity	$11,660,722	$14,733,192	$3,072,470	26.3%
Repumped	$30,262,755	$40,047,125	$9,784,370	32.3%
Total:	$41,923,477	$54,780,317	$12,856,840	30.7%
Commercial				
Gravity	$4,823,965	$6,108,079	$1,284,114	26.6%
Repumped	$10,424,286	$14,097,563	$3,673,277	35.2%
Total:	$15,248,251	$20,205,642	$4,957,391	32.5%
Industrial				
Gravity	$1,045,820	$1,370,304	$324,484	31.0%
Repumped	$4,218,893	$5,711,526	$1,492,633	35.4%
Total:	$5,264,713	$7,081,830	$1,817,117	34.5%
Private Fire				
Gravity	$851,176	$979,710	$128,534	15.1%
Repumped	$2,285,716	$2,582,189	$296,473	13.0%
Total:	$3,136,892	$3,561,899	$425,007	13.5%
Public Fire				
Gravity	$325,248	$345,287	$20,039	6.2%
Repumped	$1,579,987	$1,769,881	$189,894	12.0%
Total:	$1,905,235	$2,115,168	$209,933	11.0%
Total:	$67,478,569	$87,744,856	$20,266,287	30.0%

Q. WHAT ARE SOME OF THE PRINCIPLES OF A SOUND REVENUE DISTRIBUTION OR ALLOCATION?

A. A sound revenue distribution or allocation should:

- Utilize class cost-of-service study results as a guide;
- Provide stability and predictability of the rates themselves, with a minimum of unexpected changes that are seriously adverse to ratepayers or the utility (gradualism);
- Yield the total revenue requirement;
- Provide for simplicity, certainty, convenience of payment, understandability, public acceptability, and feasibility of application; and
- Reflect fairness in the apportionment of the total cost of service among the various customer classes.[4]

Q. HOW DID THE COMPANY DISTRIBUTE THE PROPOSED INCREASE TO THE VARIOUS CUSTOMER CLASSES?

A. York has proposed rates for each customer class equal to the indicated cost of service under its cost of service study.

Q. WHAT IS YOUR PROPOSAL WITH RESPECT TO THE DISTRIBUTION OF THE WATER REVENUE INCREASE AWARDED IN THIS PROCEEDING?

A. I recommend that the increase authorized in this proceeding be distributed based on the cost of service indicated by my study. A distribution based on the Company's requested increase and my cost of service study is presented in Table 4. To the extent the Commission awards York less than the amount of the water revenue increase requested, revenues for each class should be scaled back proportionately.

[4] *Principles of Public Utility Rates*, Second Edition, James C. Bonbright, Albert L. Danielsen, David R. Kamerschen; Public Utility Reports, Inc., 1988, pages 383-384.

Table 4
OCA Proposed Distribution of Water Revenue Increase

Class	Present Rates	Proposed Rates	Increase	Percent
Residential				
Gravity	$11,660,722	$14,279,473	$2,618,751	22.5%
Repumped	$30,262,755	$38,813,844	$8,551,089	28.3%
Total:	$41,923,477	$53,093,317	$11,169,840	26.6%
Commercial				
Gravity	$4,823,965	$6,383,079	$1,559,114	32.3%
Repumped	$10,424,286	$14,697,563	$4,273,277	41.0%
Total:	$15,248,251	$21,080,642	$5,832,391	38.2%
Industrial				
Gravity	$1,045,820	$1,475,304	$429,484	41.1%
Repumped	$4,218,893	$6,131,526	$1,912,633	45.3%
Total:	$5,264,713	$7,606,830	$2,342,117	44.5%
Private Fire				
Gravity	$851,176	$1,019,710	$168,534	19.8%
Repumped	$2,285,716	$2,722,189	$436,473	19.1%
Total:	$3,136,892	$3,741,899	$605,007	19.3%
Public Fire				
Gravity	$325,248	$362,287	$37,039	11.4%
Repumped	$1,579,987	$1,859,881	$279,894	17.7%
Total:	$1,905,235	$2,222,168	$316,933	16.6%
Total:	$67,478,569	$87,744,856	$20,266,287	30.0%

IV. RESIDENTIAL WATER CUSTOMER CHARGE

Q. WHAT IS YORK PROPOSING WITH RESPECT TO THE RESIDENTIAL CUSTOMER CHARGE FOR WATER CUSTOMERS?

A. York is proposing to increase the current customer charge for an average Residential customer with a 5/8-inch meter from $17.25 to $24.85, or by 44%. Similar percentage increases are proposed for customers with larger meters. The $24.85 is based on an analysis of what the Company claims are direct customer costs presented in RS1-j Attachment.

Q. WHAT COSTS HAS YORK INCLUDED IN ITS CALCULATION OF DIRECT CUSTOMER COSTS?

A. York has included operation and maintenance ("O&M") expenses, depreciation expense and the return and taxes associated with meters and services and related supplies, customer accounting O&M expenses, and bad debt expense in its calculation of direct customer costs. The Company has also included what it claims are directly related O&M costs such as pensions and benefits.

Q. IS YORK'S CALCULATION OF DIRECT CUSTOMER COSTS REASONABLE?

A. No. Only those costs that change directly with the addition or subtraction of a customer should be included in the calculation of a customer charge. York has included bad debt expense in its calculation which is not a direct customer cost, and office building and furniture and equipment related investment costs which are also not direct customer costs. Finally, York has included the investment costs associated with its Enterprise Software which do not change with the addition or subtraction of a customer[5].

[5] Per the response to OCA Set VII, No. 5, Enterprise Software is the software system which manages and integrates most accounting, billing, customer service, purchasing, human resource, and operational functions of the Company within a single system. The cost of this software does not change based on the number of customers served.

Q. WHAT IS YOUR RECOMMENDATION WITH RESPECT TO YORK'S MONTHLY RESIDENTIAL CUSTOMER CHARGES FOR WATER CUSTOMERS?

A. York claims that, based on the Company's requested increase, a cost-based customer charge for the average Residential customer would be $24.85. As discussed above, the Company's calculation improperly includes bad debt expense, office building and furniture and equipment related investment costs, and Enterprise Software investment costs, and the Company's calculation should be reduced accordingly. The Company has not provided sufficient explanation as to why these indirect customer costs should be included in the calculation of an appropriate customer charge. Finally, at the revenue increase authorized by the Commission in this proceeding, a cost-based charge would certainly be further reduced. For example, adjusting York's overall requested pre-tax rate of return of 8.82% to reflect the OCA's recommended pre-tax return of 8.44% would further reduce the calculated customer charge. A calculation adjusting the Company's calculated direct customer charge to remove the improperly included costs, eliminate bad debt expense, and to reflect the OCA's recommended rate of return is presented on Schedule JDM-3. As shown there, these adjustments reduce the calculated charge to $23.06. Other adjustments to York's revenue requirement claim are likely to further reduce the calculated customer charge. Therefore, I recommend that the existing $17.25 monthly charge for Residential customers with a 5/8-inch meter be maintained. If the Commission does not accept my recommendation to maintain the current $17.25 monthly customer charge and determines that an increase is justified or is warranted, I recommend that the charge be increased by a percentage no greater than the water revenue increase assigned to the Residential class in this proceeding.

V. WASTEWATER COST OF SERVICE STUDY, REVENUE ALLOCATION, AND RATE DESIGN

Q. WHAT METHODOLOGY DID THE COMPANY UTILIZE IN PREPARING ITS WASTEWATER COST OF SERVICE STUDY?

A. Mr. Herbert used the functional cost allocation methodology described in *Financing and Charges for Wastewater Systems; Manual of Practice No. 27* published by the Water Environment Federation ("Manual of Practice No. 27"). This method allocates the cost of providing wastewater service to customer classifications in proportion to each classification's use of the service provider's facilities and services. Costs are assigned to cost components using predominant operational purposes as cost-causative factors. The functional cost allocation method is generally accepted as a sound method for allocating the cost of wastewater service.

Q. PLEASE IDENTIFY THE CUSTOMER CLASSES INCLUDED IN YORK'S WASTEWATER STUDY.

A. York's wastewater cost of service study includes two customer classes: Residential and Non-Residential.

Q. ARE YOU RECOMMENDING ANY MODIFICATIONS OR ADJUSTMENTS TO THE WASTEWATER COST OF SERVICE STUDY PREPARED BY YORK?

A. No. I am not recommending any modifications or adjustments to the Company's wastewater study.

Q. PLEASE SUMMARIZE THE COMPANY'S PROPOSED DISTRIBUTION OF THE WASTEWATER RATE INCREASE IT IS REQUESTING IN THIS PROCEEDING?

A. York's proposed distribution of the wastewater revenue increase is presented in Table 5. Also presented in Table 5 is the cost of service for each customer class as determined by York's wastewater cost of service study.

Table 5
Company Proposed Distribution of Wastewater Revenue Increase

Class	Present Rates	Proposed Rates	Increase	Percent	Cost of Service
Residential	$7,320,069	$10,562,506	$3,242,437	44.3%	$9,287,637
Non-Residential	$1,224,418	$1,942,162	$717,744	58.6%	$3,217,105
Total:	$8,544,487	$12,504,668	$3,960,181	46.3%	$12,504,742

Q. YORK PROVIDES WASTEWATER SERVICE TO A NUMBER OF DIFFERENT SERVICE TERRITORIES AND LOCATIONS. ARE ALL OF THE RESIDENTIAL CUSTOMERS IN EACH OF THOSE SERVICE TERRITORIES CURRENTLY ASSESSED THE SAME RATES AND CHARGES FOR WASTEWATER SERVICE?

A. No. As indicated in Exhibit No. FVIII-WA, the Wastewater Operations Cost of Service Allocation Study, Schedule G, on a monthly basis, certain Residential customers are assessed a Minimum Charge which includes an allowance of up to 4,000 gallons of wastewater volumes at no additional charge. For these customers, wastewater volumes in excess of 4,000 gallons are assessed additional volumetric charges. York's tariff currently includes two different Minimum Charge billing arrangements – Rate 1 and Rate 2 which are dependent upon the customer's service location or territory. Under

these billing arrangements, a customer's wastewater volumes are based on metered water usage.

Certain Residential customers are assessed a monthly customer charge which does not include a minimum usage volume allowance, and all usage is subject to volume charges which vary based on a customer's total monthly wastewater volumes. Under these billing arrangements, a customer's wastewater volumes are also based on metered water usage.

Finally certain Residential York wastewater customers are not also York water customers and, therefore, their monthly water usage is unknown. These Residential customers are currently assessed an unmetered flat rate. There are currently four different flat rate charges for unmetered customers and the charges vary based on service location or territory.

Q. HAS YORK IDENTIFIED THE RATE INCREASES THAT WILL BE EXPERIENCED BY THE AVERAGE RESIDENTIAL WASTEWATER CUSTOMER IN EACH OF ITS SERVICE LOCATIONS OR TERRITORIES UNDER ITS PROPOSED RATES?

A. Yes. The rate increases that will be experienced by the average Residential wastewater customer are identified in Exhibit No. F(a)-4W and are summarized below in Table 6. Also identified in Table 6 is a ratio comparing the increases to be received by the Residential customers in each service territory or location to the overall system average increase to be received by all wastewater customers. A ratio of 0.5 indicates that the Residential customers in the service territory will receive an increase equal to 50% of the average increase, a ratio of 1.0 indicates that the Residential customers will receive an increase equal to the system average increase, and a ratio of 2.0 indicates the

Residential customers will receive an increase which is twice the system average increase. The system average wastewater increase proposed by York is 46.2%.

Table 6
Comparison of Residential Rate Increases by Service Territory

Service Territory	Proposed Increase	Ratio
Asbury Pointe Subdivision	7.7%	0.17
East Prospect Borough/Lower Windsor Area	37.4%	0.81
Felton Borough	7.7%	0.17
Jacobus Borough	36.9%	0.80
Letterkenny Township	7.7%	0.17
Monaghan Township	87.2%	1.89
Shrewsbury and Springfield	72.3%	1.56
Straban Township	36.6%	0.79
Washington Township	75.8%	1.64
West York Borough	56.0%	1.21
West Manheim Township	47.6%	1.03
West Donegal Township	60.0%	1.30
York Haven Borough/Newberry Township	87.2%	1.89

Q. ARE YOU PROPOSING ANY CHANGES TO YORK'S PROPOSED WASTEWATER REVENUE ALLOCATIONS AND RATES?

A. Yes. As previously identified, one of the principles of a sound revenue distribution allocation is to provide stability and predictability of the rates themselves, with a minimum of unexpected changes that are seriously adverse to ratepayers or the utility. This principle is often referred to as gradualism. While there is no hard and fast rule with respect to applying the principle of gradualism in developing a revenue distribution, typically an increase of 1.5 to 2.0 times the system average increase is considered consistent with the principle of gradualism. Given the significant 46.2% system average increase York is requesting in this proceeding for wastewater service, I recommend that 1.5 times system average increase serve as the gradualism benchmark

in this proceeding. As shown in Table 6, the rate increase proposed by York for Monaghan Township, Shrewsbury and Springfield, Washington Township, and York Haven Borough/Newberry Township exceed this benchmark.

As summarized in Table 5, for the Residential class, the rates proposed by York exceed the cost of service by approximately $1,275,000. For the Non-Residential class, the cost of service exceeds the rates proposed by York by $1,275,000. Therefore, to provide for gradualism for the four service territories with Residential customers receiving an increase greater than 1.5 times the system average increase, I recommend that, to the extent the Commission authorizes a total wastewater revenue requirement that is less than the revenue requirement requested by York, the rates for these four service territories first be proportionately reduced to provide for a 1.5 time system average increase for the average Residential customer. Based on York's filed revenue requirement, I estimate that this would reduce the revenues collected from these four service territories by $51,600. To the extent the Commission reduces the revenue requirement increase for by York by more than $51,600, I recommend that the first $1,275,000 of that reduction, less the $51,600 required to reduce the rates of the Residential customers in the four service territories to 1.5 times the system average increase, be applied to proportionately reduce the rates of all Residential customers. To the extent that the reduction to York's requested revenue requirement increase is greater than $1,275,000, I recommend that the reduction in excess of $1,275,000 be proportionately applied to reduce the proposed rates for both the Residential and Non-Residential classes.

Q. DOES THIS CONCLUDE YOUR DIRECT TESTIMONY?

A. Yes, it does; however, I reserve the right to update this testimony as may be necessary.

OCA STATEMENT 4

BEFORE THE

PENNSYLVANIA PUBLIC UTILITIES COMMISSION

PENNSYLVANIA PUBLIC UTILITY COMMISSION	)	
	)	**DOCKET NOS. R-2025-3053442 (WATER)**
v.	)	**R-2025-3053573 (WASTEWATER)**
THE YORK WATER COMPANY	)	

SCHEDULES ACCOMPANYING THE DIRECT TESTIMONY OF

JEROME D. MIERZWA

ON BEHALF OF THE

PENNSYLVANIA OFFICE OF CONSUMER ADVOCATE

AUGUST 22, 2025

THE YORK WATER COMPANY
Calculation of Class Maximum Day and Maximum Hour Extra Capacity Factors
Period June 2022 through May 2025

	Period	Residential	Commercial & Wholesale	Industrial
MAXIMUM DAY SUMMARY				
	June 2022 - May 2023	1.64	1.58	1.53
	June 2023 - May 2024	1.95	1.75	1.62
	June 2024 - May 2025	1.86	1.64	1.69
	Period Maximum	1.95	1.75	1.69
	Use	1.85	1.65	1.70
	Company	2.50	1.60	1.50
MAXIMUM HOUR SUMMARY				
	June 2022 - May 2023	2.72	2.63	2.03
	June 2023 - May 2024	3.24	2.90	2.16
	June 2024 - May 2025	3.08	2.72	2.25
	Period Maximum	3.24	2.90	2.25
	Use	3.10	2.70	2.25
	Company	4.50	3.30	2.70

THE YORK WATER COMPANY
Calculation of Class Maximum Day and Maximum Hour Extra Capacity Factors
Period June 2022 through May 2023

MONTHLY SALES		Residential	Commercial & Wholesale	Industrial	Total
May	**2023**	253,666,700	180,410,300	73,220,000	507,297,000
April	**2023**	248,070,900	169,368,500	80,112,000	497,551,400
March	**2023**	232,000,290	152,960,500	72,612,200	457,572,990
February	**2023**	235,770,700	158,380,500	72,652,900	466,804,100
January	**2023**	263,824,200	172,772,400	72,438,400	509,035,000
December	**2022**	239,999,900	162,549,450	81,372,300	483,921,650
November	**2022**	238,827,000	173,425,700	73,446,900	485,699,600
October	**2022**	232,149,400	171,160,700	75,539,200	478,849,300
September	**2022**	272,536,300	204,680,700	87,487,800	564,704,800
August	**2022**	260,697,400	174,016,200	78,318,100	513,031,700
July	**2022**	275,131,600	184,957,300	87,866,600	547,955,500
June	**2022**	270,844,050	176,646,700	89,674,500	537,165,250
	Total	3,023,518,440	2,081,328,950	944,740,900	6,049,588,290

MAXIMUM DAY EXTRA CAPACITY FACTOR

		Residential		Commercial & Wholesale		Industrial		Total
Annual Daily Average		8,283,612		5,702,271		2,588,331		16,574,214
Maximum Month	July	275,131,600	September	204,680,700	June	89,674,500		569,486,800
Average Day Maximum Month	July	8,875,213	September	6,822,690	June	2,989,150		18,687,053
Maximum Month/Average Day Factor		1.07		1.20		1.15		
System Maximum Month							September	564,704,800
System Average Day in Maximum Month							30	18,823,493
Non-Revenue Producing Water Adjustment								18%
Adjusted Average Day in Maximum Month								22,882,788
Actual Maximum Day								25,900,000
System Maximum Day/Maximum Month Day Ratio		1.13		1.13		1.13		1.13
Weekly Usage Adjustment		1.35		1.17		1.17		
Calculated Maximum Day Extra Capacity Factor		**1.64**		**1.58**		**1.53**		

MAXIMUM HOUR EXTRA CAPACITY FACTOR

Estimated Maximum Hour to Maximum Day Ratio		1.66		1.66		1.33		
Calculated Maximum Hour Extra Capacity Factor		**2.72**		**2.63**		**2.03**		

THE YORK WATER COMPANY

Calculation of Class Maximum Day and Maximum Hour Extra Capacity Factors
Period June 2023 through May 2024

MONTHLY SALES		Residential	Commercial & Wholesale	Industrial	Total
May	**2024**	241,263,200	174,797,600	79,484,400	495,545,200
April	**2024**	244,789,600	166,390,800	74,338,100	485,518,500
March	**2024**	227,045,700	159,880,600	73,726,700	460,653,000
February	**2024**	236,278,300	159,215,000	65,588,700	461,082,000
January	**2024**	249,890,700	161,635,806	63,309,500	474,836,006
December	**2023**	243,790,500	166,535,300	65,930,200	476,256,000
November	**2023**	229,401,000	170,668,100	77,171,300	477,240,400
October	**2023**	236,729,600	178,214,200	76,407,200	491,351,000
September	**2023**	276,082,400	201,201,000	79,707,600	556,991,000
August	**2023**	275,609,100	213,094,900	84,229,300	572,933,300
July	**2023**	271,493,500	185,760,700	83,386,900	540,641,100
June	**2023**	284,024,500	183,579,400	79,975,100	547,579,000
Total		3,016,398,100	2,120,973,406	903,255,000	6,040,626,506

MAXIMUM DAY EXTRA CAPACITY FACTOR

		Residential		Commercial & Wholesale		Industrial		Total
Annual Daily Average		8,264,104		5,810,886		2,474,671		16,549,662
Maximum Month	June	284,024,500	August	213,094,900	August	84,229,300		581,348,700
Average Day Maximum Month	June	9,467,483	August	6,874,029	August	2,717,074		19,058,587
Maximum Month/Average Day Factor		1.15		1.18		1.10		
System Maximum Month							August	572,933,300
System Average Day in Maximum Month							31	18,481,719
Non-Revenue Producing Water Adjustment								20%
Adjusted Average Day in Maximum Month								22,981,775
Actual Maximum Day								29,010,000
System Maximum Day/Maximum Month Day Ratio		1.26		1.26		1.26		1.26
Weekly Usage Adjustment		1.35		1.17		1.17		
Calculated Maximum Day Extra Capacity Factor		**1.95**		**1.75**		**1.62**		

MAXIMUM HOUR EXTRA CAPACITY FACTOR

Estimated Maximum Hour to Maximum Day Ratio		1.66		1.66		1.33		
Calculated Maximum HourDay Extra Capacity Factor		**3.24**		**2.90**		**2.16**		

THE YORK WATER COMPANY
Calculation of Class Maximum Day and Maximum Hour Extra Capacity Factors
Period June 2024 through May 2025

MONTHLY SALES		Residential	Commercial & Wholesale	Industrial	Total
May	**2025**	259,124,800	177,775,900	82,972,300	519,873,000
April	**2025**	235,757,800	172,555,400	73,423,200	481,736,400
March	**2025**	239,735,400	170,883,000	70,894,300	481,512,700
February	**2025**	240,980,300	169,022,800	75,823,800	485,826,900
January	**2025**	253,109,500	166,775,200	75,856,400	495,741,100
December	**2024**	246,978,900	172,271,800	69,502,800	488,753,500
November	**2024**	245,438,700	177,989,000	75,643,400	499,071,100
October	**2024**	243,882,400	183,723,300	83,318,100	510,923,800
September	**2024**	260,778,300	191,548,700	77,163,400	529,490,400
August	**2024**	278,673,900	209,524,300	93,534,000	581,732,200
July	**2024**	289,221,600	197,686,200	83,310,500	570,218,300
June	**2024**	282,374,400	198,436,900	85,014,300	565,825,600
	Total	3,076,056,000	2,188,192,500	946,456,500	6,210,705,000

MAXIMUM DAY EXTRA CAPACITY FACTOR

		Residential		Commercial & Wholesale		Industrial		Total
Annual Daily Average		8,427,551		5,995,048		2,593,032		17,015,630
Maximum Month	July	289,221,600	August	209,524,300	August	93,534,000		592,279,900
Average Day Maximum Month	July	9,329,729	August	6,758,848	August	3,017,226		19,105,803
Maximum Month/Average Day Factor		1.11		1.13		1.16		
System Maximum Month							August	581,732,200
System Average Day in Maximum Month							31	18,765,555
Non-Revenue Producing Water Adjustment								27%
Adjusted Average Day in Maximum Month								25,820,787
Actual Maximum Day								32,081,000
System Maximum Day/Maximum Month Day Ratio		1.24		1.24		1.24		1.24
Weekly Usage Adjustment		1.35		1.17		1.17		
Calculated Maximum Day Extra Capacity Factor		**1.86**		**1.64**		**1.69**		

MAXIMUM HOUR EXTRA CAPACITY FACTOR

Estimated Maximum Hour to Maximum Day Ratio		1.66		1.66		1.33		
Calculated Maximum Hour Extra Capacity Factor		**3.08**		**2.72**		**2.25**		

Schedule JDM-2

THE YORK WATER COMPANY
WATER OPERATIONS
DEVELOPMENT OF RATE OF RETURN BY CUSTOMER CLASSIFICATION
UNDER PROPOSED RATES

Item	Cost of Service	Gravity System					Repumping System				
					Fire Protection					Fire Protection	
		Residential	Commercial	Industrial	Private	Public	Residential	Commercial	Industrial	Private	Public
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1. Revenues From Sales	$ 87,744,856	$ 14,733,192	$ 6,108,079	$1,370,304	$ 979,710	$ 345,287	$ 40,047,125	$14,097,563	$ 5,711,526	$2,582,189	$1,769,881
2. Other Revenues	872,086	139,447	57,819	13,168	9,767	13,692	355,985	130,726	55,465	25,639	70,377
3. Total Operating Revenues	88,616,942	14,872,639	6,165,898	1,383,472	989,477	358,979	40,403,110	14,228,289	5,766,991	2,607,828	1,840,258
4. Less: Operating Expenses	49,401,924	9,464,278	3,863,219	864,737	501,921	(484,270)	25,209,181	8,191,465	3,218,382	1,178,040	(2,606,700)
5. Return And Income Taxes (Ln 3 - Ln 4)	39,215,017	5,408,361	2,302,679	518,735	487,556	843,249	15,193,929	6,036,824	2,548,609	1,429,788	4,446,958
6. Less: Taxable Exclusions (Factor 24)	9,167,897	1,159,739	599,580	145,770	123,767	200,777	3,255,520	1,559,459	694,927	366,716	1,061,642
7. Taxable Income	30,047,120	4,248,622	1,703,098	372,965	363,790	642,472	11,938,409	4,477,365	1,853,682	1,063,072	3,385,316
8. Less: Income Taxes (Tax. Inc.)	3,563,378	503,857	201,976	44,231	43,143	76,193	1,415,812	530,984	219,834	126,073	401,475
9. Net Return (Line 5 - Line 8)	35,651,639	4,904,504	2,100,703	474,504	444,413	767,056	13,778,117	5,505,840	2,328,775	1,303,715	4,045,483
10. Original Cost Measure Of Value	444,597,217	56,244,249	29,095,525	7,061,462	5,989,372	9,716,867	157,930,371	75,610,748	33,693,314	17,786,488	51,483,446
11. Rate Of Return, Percent	8.02	8.72	7.22	6.72	7.42	7.89	8.72	7.28	6.91	7.33	7.86
12. Relative Rate Of Return	1.00	1.09	0.90	0.84	0.93	0.98	1.09	0.91	0.86	0.91	0.98

Schedule JDM-3

THE YORK WATER COMPANY
WATER OPERATIONS

CALCULATION OF DIRECT CUSTOMER COSTS FOR A 5/8-INCH METER PER MONTH

Cost Function	Direct Cost of Service	Number of Units		Direct Cost Per Unit	Direct Cost Per Unit Per Month
(1)	(2)	(3)		(4)	(5)
Meters	$ 3,631,052	93,086	5/8-inch Equivalents	$ 39.01	$ 3.25
Services	9,810,505	79,487	3/4-inch Equivalents	123.42	10.29
Billing and Collecting & Meter Reading	3,179,220	891,840	Bills	3.56	3.56
Subtotal	$ 16,620,777				$ 17.10
Unrecovered Public Fire	6,662,192	93,086	5/8-inch Equivalents	71.57	5.96
Total	$ 23,282,969				$ 23.06

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission	:	
	:	
v.	:	Docket Nos. R-2025-3053442(W)
	:	R-2025-3053573(WW)
The York Water Company	:	
	:	

VERIFICATION

I, Jerome D. Mierzwa, hereby state that the facts above set forth in my Surrebuttal Testimony, OCA Statement 4, are true and correct to the best of my knowledge, information, and belief and that I expect to be able to prove the same at a hearing held in this matter. I understand that the statements herein are made subject to the penalties of 18 Pa.C.S. § 4904 (relating to unsworn falsification to authorities).

DATED: August 22, 2025

Signature: /s/ Jerome D. Mierzwa
Jerome D. Mierzwa

Address: 10480 Little Patuxent Parkway,
Suite 300
Columbia, MD 21044

BEFORE THE

PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission	:	Docket No. R-2025-3053442
v.	:	
	:	
The York Water Company – Water Division	:	
	:	
	:	
Pennsylvania Public Utility Commission	:	Docket No. R-2025-3053573
v.	:	
	:	
The York Water Company – Wastewater Division	:	
	:	

DIRECT TESTIMONY

OF

BARBARA R. ALEXANDER

Barbara Alexander Consulting LLC

ON BEHALF OF THE

OFFICE OF CONSUMER ADVOCATE

August 22, 2025

I. INTRODUCTION

Q. PLEASE STATE YOUR NAME, ADDRESS AND OCCUPATION.

A. My name is Barbara R. Alexander. I am the sole member of Barbara Alexander Consulting LLC. My address is 44 Beech St., Hallowell, ME 04347. I appear in this case as a witness on behalf of the Office of Consumer Advocate (OCA).

Q. PLEASE DESCRIBE YOUR BACKGROUND AND QUALIFICATIONS.

A. I have a 30-year experience as an expert in consumer protection, service quality, and low income programs for public utilities and the regulation of retail alternative energy suppliers in markets that have adopted restructuring for electric and/or natural gas supply service. I was the Director of the Consumer Assistance Division for the Maine Public Utilities Commission from 1986-1996 and have operated my own consulting practice for public advocates and consumers since that time. I have testified in over 30 U.S. and Canadian jurisdictions, including testimony before the Pennsylvania Public Utility Commission in many proceedings. I submitted Direct and Surrebuttal Testimony on behalf of the OCA in York Water's prior base rate case in 2022 (Docket No. R-2022-3031340). My C.V. attached to this testimony as Exhibit BA-1 lists all my publications and testimony associated with my consulting practice.

Q. WHAT IS THE PURPOSE OF YOUR TESTIMONY?

A. I am filing Testimony on behalf of the OCA to address issues relating to the adequacy and reasonableness of certain aspects of York Water Company's ("York Water") customer service performance, compliance with the Commission's consumer protection requirements, and its low income programs. My testimony addresses York Water's water and wastewater services. These issues are important by themselves, but particularly so in

this case given the magnitude of York Water's proposed rate increases for water and wastewater services as I summarize below.

Q. DO YOU HAVE ANY EXHIBITS ATTACHED TO YOUR TESTIMONY?

A. Yes. I include the following Exhibits:

- Exhibit BA-1: CV of Barbara R. Alexander
- Exhibit BA-2: York Water Response to OCA-III-1 (a)
- Exhibit BA-3: York Water's Report on Call Center Performance (January 13, 2025)
- Exhibit BA-4: York Water's Report on Updated Training Materials (January 13, 2025)
- Exhibit BA-5: York Water Response to OCA-XVII-1

Q. PLEASE SUMMARIZE YOUR FINDINGS AND RECOMMENDATIONS.

A. Based on my analysis, as described in my testimony, I have made the following recommendations, several of which reflect my evaluation of the Company's failure to comply with one or more commitments in the 2022 Base Rate Case Settlement:

- Customer Call Center Performance: I recommend that York Water's failure to improve its call center performance as required by the 2022 Base Rate Case Settlement[1] be taken into account in establishing the reasonable rate of return. The Company should not be rewarded for failing to meet its call center performance and other commitments in the Settlement. Second, I recommend that York Water be required to significantly improve its call center performance to meet the standard performance results of

[1] *Pa. PUC v. York Water Company, et al*, R-2022-3031340 (Order dated January 12, 2023) Order at 2-4 (*2022 Base Rate Case Settlement*).

answering 80% of the calls with 30 seconds and meeting an abandonment rate of 4% or less by the rate effective year. This improvement should be monitored for compliance as a condition of any rate increase, such as through requiring a report or filing to this docket every quarter to monitor the same.

- Complaint Tracking and Analysis: First, I recommend that York Water's failure to create complaint logs consistent with the 2022 Base Rate Case Settlement, and as required by the Settlement, should be taken into account in the setting of the Company's rate of return. Second, I recommend that York Water immediately revise its complaint database and logs to conform to the specific requirements of Paragraph 54 of the 2022 Base Rate Case Settlement. Finally, I recommend that York Water undertake a root cause analysis of the complaint data to determine underlying trends and possible internal actions to respond to this analysis.
- Bill and Termination Notice Disclosures: I recommend that York Water be required to submit updated and revised billing and termination disclosures that reflect Chapter 56 requirements and plain language presentation as a condition of any rate increase in this proceeding within 90 days after the issuance of a final order.
- Customer Survey Expense: Until York Water commits to using the results of this survey to improve its customer service, I do not believe that the Company should be permitted to recover the cost of this survey because it is unclear how customers benefit from the fact that the survey was conducted.
- Customer Training and Compliance: First, while the Company has made progress in including summaries of key Chapter 56 rights in its training materials, it is not clear how these training materials have impacted interactions with customers, in part due to the

nature of the rudimentary software used to capture such interactions and due to the lack of deliverables that were promised by and through the 2022 Base Rate Case Settlement and case. York Water's incomplete compliance with Paragraph 54 of the 2022 Base Rate Case Settlement should be considered in the determination of the reasonable rate of return. Second, York Water should be required to explain how the Chapter 56 rights that have been identified in its training materials are actually recorded and implemented in its software system. Finally, York Water should be required to identify the program to ensure ongoing evaluation and auditing of the call center transactions to ensure compliance with the plain words of the training materials and Chapter 56.

- Low Income Programs:

1) **Program Revision and Submission**

York should complete the analysis required by the previous settlement and submit a revised full bill discount program in accordance therewith —including application criteria, estimated enrollment, and projected implementation and program costs— within 90 days of the final order. The revised program should be implemented within six months of that order.

2) **Year-Round Availability and Initial Funding**

The revised program should offer a monthly bill discount or credit throughout the entire calendar year billing cycle. To support a more robust and meaningful program, reflective of practices among investor-owned water utilities in Pennsylvania, a minimum funding level of $100,000 should be included in this rate case to support initial design and customer enrollment.

3) **Ongoing Data Collection and Evaluation**

The program should also include mechanisms for continuous data collection to assess its impact. Key metrics should include bill payment behavior, arrears, payment plans, collection activity, and participant feedback. The results should be reported as part of the Company's next base rate case filing.

4) **Additional Funding Sources**

The Company should consider using shareholder charitable contributions to enhance the program and/or to support the existing hardship program, particularly for customers with significant arrears who enroll in the new discount initiative.

- In other words, I recommend that the Company 1) implement a percentage discount on qualifying customers' entire bill (i.e., both fixed and volumetric charges), 2) the CARES program should be designed to supplement any bill discount program and should have reduced priority for York Water's limited low-income program funding and would be better implemented if funded using shareholder funds, and 3) the Company should allow $100,000, at a minimum, to implement a monthly bill discount program.
- Proposal for Higher Rate of Return for Management Performance: My testimony supports the rejection of this proposal and the use of the lowest reasonable rate of return based on the Company's failure to implement certain provisions of the 2022 Base Rate Case Settlement and the lack of any exceptional customer service performance.

Q. PLEASE SUMMARIZE YORK WATER'S RATE INCREASE PROPOSALS FOR WATER AND WASTEWATER CUSTOMERS.

A. York serves approximately 73,100 water customers and 6,700 wastewater customers. The Company provides water service and wastewater service in parts of York, Adams, Franklin,

and Lancaster Counties, Pennsylvania. The Company proposes to increase water service rates to produce additional annual revenues of approximately $20.3 million. The Company additionally proposes increasing wastewater rates to produce additional annual revenues of approximately $3.8 million.

Under the Company's proposal, the monthly water bill for residential gravity customers using 4,383 gallons per month would increase from $47.78 to $58.26 per month, or by 21.9%. The water bill for residential repumped customers using 3,672 gallons per month would increase from $56.48 to $72.26 per month, or by 27.9%. This amount includes York's proposal to increase the 5/8-inch water customer charge for gravity and repumped customers from $17.25 to $24.85 per month, which is an increase of $7.60 or of 44.1%.

According to the customer notices included in York Water's filing, under the Company's proposal, the typical wastewater bill for residential customers using a range of 4,011 gallons per month to 4,800 gallons per month would experience a bill increase ranging from 7.7% to 87.2%. The actual bill increases customers would experience would depend on the service area in which the customer resides and the customer's usage.

Q. DOES YORK WATER SEEK A HIGHER RATE OF RETURN AS A REWARD FOR "EXEMPLARY PERFORMANCE?"

A. Yes. York Water witness D'Ascendis recommended a 0.25% increase to York Water's "indicated range of common equity cost rates" "based on guidance from Section 523 of the Pennsylvania Public Utility Code."[2]

[2] York Water Statement No. 105, page 4.

Q. DID YORK WATER PROPOSE ANY CUSTOMER SERVICE PERFORMANCE STANDARDS AS PART OF ITS BASE RATE CASE?

A. No. York Water did not propose any specific performance standards for customer service or service quality with its proposed rate increase. Nor did York Water link its argument to recognizing management performance by setting the rate of return to any specific customer service performance measurement.

Q. DID YORK WATER DESCRIBE OR DISCUSS ITS CUSTOMER SERVICE PERFORMANCE IN ITS BASE RATE FILING?

A. Yes. Mr. Hand's testimony referred to "exceptional service" in support of York Water's base rate filing.[3] Mr. Hand justified this description based in part on the call center performance, customer complaint rates published by the Commission's Bureau of Consumer Services as compared to other water utilities, the low rates charged by York Water compared to other water utilities, its implementation of low income bill payment assistance, and its acquisition of troubled water and wastewater utilities. In addition, Mr. Hand highlighted a Customer Attitude Survey that measures customer satisfaction and other metrics as the basis for the Company's customer service performance.[4]

Q. PLEASE DESCRIBE HOW YOUR TESTIMONY IS ORGANIZED.

A. My testimony will examine York Water's compliance with certain requirements included in the Company's 2022 Base Rate Case Settlement approved by the Commission. I will then review York Water's performance compared to other smaller Class A water utilities as published by the Commission in its UCARE 2023 annual report. Finally, I will

[3] York Water Statement No. 1, page 45: "York Water is superior in its overall effectiveness and provides exceptional service to its customers at exceptional value. The Commission should recognize such performance in arriving at the allowed rate of return on common equity."
[4] Ibid., page 6.

recommend specific conditions that should be included in any order to increase customer rates in this proceeding. My testimony supports the recommendation of OCA Witness David Garrett in rejecting the Company's proposal for any reward in the form of a higher rate of return. I also document the basis for supporting the lowest reasonable rate of return with respect to the Company's compliance with the 2022 Base Rate Case Settlement and ongoing customer service performance.

II. YORK WATER'S COMPLIANCE WITH THE 2022 BASE RATE CASE SETTLEMENT

Q. PLEASE IDENTIFY THE PROVISIONS OF THE 2022 BASE RATE CASE SETTLEMENT THAT YOU WILL ADDRESS IN YOUR TESTIMONY AND DOCUMENT YORK WATER'S COMPLIANCE.

A. I will examine York Water's compliance with the following provisions of the 2022 Base Rate Case Settlement:

> 50. The Company's proposed expansion of The York Water Cares Low Income Customer Assistance Program ("Cares Program") to $40,000 annually is approved. Within 30 days following the entry of a Commission Order approving this Settlement, York Water shall include information concerning the Cares Program and the arrears forgiveness program on its website. The Company will continue its current process of accepting required documentation for the Cares Program from customers via email and forwarding those documents to the social service agencies that administer the program.
>
> 51. The Company agrees to undertake an analysis to estimate the number of low income customers on its water and wastewater systems, as well as a usage profile of its known low-income customers to be presented as part of its next base rate case. The Company shall conduct an analysis of the estimated costs, potentially eligible customers, and impact on noneligible customers, of a potential bill discount program within 18 months of the issuance of a final order in this proceeding. The Company will meet with the parties within 30 days after the analysis is completed.
>
> 52. In its next base rate proceeding, the Company will propose a pilot low-income bill discount program for residential water and wastewater service.

53. The Company agrees to take such action as required to meet its 2020 call center performance annual results prior to filing its next base rate case or within two years, whichever is sooner. The Company will provide a report 30 days prior to filing its next base rate case or within two years, whichever is sooner, that will show each year's annual call center performance compared to the 2020 call center performance results.

54. The Company agrees to update its training materials, including information relevant to the Discontinuance of Leased Premises Act, obligations and policies governing Protection from Abuse Orders, the customer's rights to dispute York Water's response to questions and concerns, and the policies that will be implemented when personal contact is initiated immediately prior to termination of service, within two (2) years of the issuance of a final order in this proceeding. As part of its commitment to develop more detailed training materials for its customer call center and other staff, York Water will make explicit its commitment to developing payment arrangements based on the customer's individual circumstances. The Company will also develop a process for oversight and compliance monitoring. The Company will submit the updated training materials within two (2) years of a final order in this proceeding. The Company further agrees to document how its training is conducted and how ongoing compliance is audited.

55. York Water will establish a database to document all customer disputes, and formal and informal complaints, as those terms are defined in 52 Pa. Code § 56.2, for both water and wastewater operations. The database shall include customer account information, address, date of dispute or complaint, the type of issues raised by the dispute or complaint, and the resolution of the dispute or complaint. The Company shall document its development of the database in a compliance filing within twelve (12) months of a final order in this proceeding. The Company agrees to make the complaint log available to parties as part of discovery in its next base rate case.

56. York Water's water and wastewater tariffs shall be amended to include the essential consumer protections set forth in Chapter 56. York Water will submit tariff supplements containing those amendments within twelve (12) months of a final order in this proceeding.

57. York Water will continue not to include any City of York refuse charges on its bills for York Water water and wastewater service and will continue not to threaten termination of service for nonpayment of City of York refuse charges. Any charges collected for City of York refuse charges shall be remitted directly to the City of York without any impact on the amount due for York Water regulated services. York Water will disclose on its web portal and on its bills issued on behalf of the City of York that York Water will not threaten or undertake termination of water service for non-payment of City of York refuse charges.

Q. DID YORK WATER IDENTIFY AND DOCUMENT ITS COMPLIANCE WITH THESE PROVISIONS AS PART OF ITS RATE CASE FILING?

Q. Mr. Hand's Direct Testimony does not reference these specific commitments nor document how the Company has responded, if at all, to each one. He does, however, discuss some of these issues without any specific reference to the 2022 Base Rate Case Settlement language.

Q. PLEASE SUMMARIZE YORK WATER'S COMPLIANCE WITH SETTLEMENT PARAGRAPH 50 CONCERNING THE IMPLEMENTATION OF ITS CARES AND ARREARS FORGIVENESS PROGRAMS.

A. York Water has improved its outreach and communications to customers about these programs. However, due to the limited funding, the program only operates for 4-6 months each year. As a result, the outreach effort has a limited impact since the currently program does not allow all qualified customers to obtain assistance. I will discuss this commitment and the implementation of the current low income programs later in my testimony.

Q. PLEASE DESCRIBE YORK WATER'S COMPLIANCE WITH SETTLEMENT PARAGRAPH 51 CONCERNING THE DEVELOPMENT OF INFORMATION ON LOW INCOME CUSTOMERS AND INFORMATION ON A BILL DISCOUNT PROGRAM WITHIN 18 MONTHS.

A. I am informed by Counsel that York Water met with the OCA to discuss their use of Census data, ALICE data,[5] and customer usage data as required by the first sentence of

[5] ALICE footnote: ALICE is an acronym for Asset Limited, Income Constrained, Employed, and represents the growing number of families who are unable to afford the basics of housing, childcare, food, transportation, health care, and technology. *Please see* https://www.unitedforalice.org/methodology (Accessed on August 18, 2025). ALICE captures a broader spectrum of those in a population who may struggle to afford increases in utility service

this Paragraph. However, to my knowledge there was no presentation of an "analysis of the estimated costs, potentially eligible customers, and impact on noneligible customers, of a potential bill discount program within 18 months of the issuance of a final order in this proceeding." Nor did York Water include the required information on its low income customers in this base rate case filing. However, in response to discovery, York Water has gathered published U.S. Census data on the incidence of low income customers in its service territory.[6] Based on the U.S. Census definition of ALICE (Asset Limited, Income Constrained, Employed), York has estimated 22,912 individuals in its service territory who meet this definition. This material also includes usage data for its customers on payment plans. York Water has proposed an additional low income program in its filing for this base rate case proceeding that I will discuss below. However, the proposal for this new program is not based on nor tied to any analysis of costs and benefits of the data and report required in the 2022 Base Rate Case Settlement.

Q. HAS YORK WATER COMPLIED WITH SETTLEMENT PARAGRAPH 52 TO INCLUDE A PILOT LOW INCOME DISCOUNT PROGRAM IN THIS RATE CASE FILING?

A. York Water has proposed a pilot low income assistance program, and I will discuss this proposal in my testimony below.

Q. HAS YORK WATER COMPLIED WITH SETTLEMENT PARAGRAPH 53 TO MEET ITS 2020 CALL CENTER PERFORMANCE STANDARD?

A. No. I will discuss York Water performance in more detail below. York Water did file the requested Report with the Commission on January 13, 2025.

rates, as on paper, many of these families do not meet the criteria for federal poverty limits and guidelines.
[6] York Water Response to OCA-XVII-15, Attachment 1.

Q. HAS YORK WATER COMPLIED WITH SETTLEMENT PARAGRAPH 54 TO UPDATE ITS CUSTOMER REPRESENTATIVE TRAINING MATERIALS, DEVELOP ENHANCED PAYMENT ARRANGEMENT OPTIONS, AND ADOPT PROGRAMS TO ENSURE COMPLIANCE?

A. In part. The Company has added new materials that summarize the residential customer's rights with respect to payment plans, landlord/tenant situations, and implemented additional training programs. I will discuss York Water's updated training materials in more detail in my testimony below.

Q. HAS YORK WATER COMPLIED WITH SETTLEMENT PARAGRAPH 54 WITH RESPECT TO CREATING A DATABASE OF CUSTOMER COMPLAINTS?

A. In part. York Water has created a log of "disputes" handled by York Water and "informal complaints" filed by customers to BCS.[7] However, these logs to do not conform to the required information as set forth in 2022 Base Rate Case Settlement Paragraph 54. I will discuss this failure in more detail in my testimony below.

Q. HAS YORK WATER COMPLIED WITH SETTLEMENT PARAGRAPH 56 TO AMEND ITS TARIFFS TO REFLECT ESSENTIAL CHAPTER 56 PROVISIONS WITHIN 12 MONTHS?

A. Yes. Updated materials relating to Chapter 56 rights and remedies were added to the tariffs in early 2024.

Q. HAS YORK WATER COMPLIED WITH SETTLEMENT PARAGRAPH 57 WITH RESPECT TO BILLING AND COLLECTING THE CITY OF YORK'S REFUSE FEES?

[7] York Water Response to OCA-XI-5, Attachments 1, 2, and 3 (CONFIDENTIAL).

A. Yes. York Water no longer bills and collects the Refuse Fees for the City of York.

III. YORK WATER'S CUSTOMER SERVICE PEFORMANCE

Q. PLEASE DISCUSS THE PERFORMANCE OF YORK WATER'S CUSTOMER CALL CENTER.

A. The operation of its call center is crucial to the Company's ability to deliver a reasonable level of customer service and to offer the consumer protections and complaint handling requirements reflected in the Commission's regulations. York Water relies on its customer call center as the main method by which customers can communicate individually with York Water for any account specific questions and transactions, although there are some transactions that can be completed on its website. There is only one office, located in downtown York, where customers can conduct business in person.[8] Customers can pay bills via the U.S. Mail, the York Water online web portal, or via the interactive voice response system,[9] however, only 20% of its customers are enrolled in automatic bill pay.[10]

Q. PLEASE DISCUSS THE PERFORMANCE RESULTS OF THE YORK WATER CALL CENTER FOR PENNSYLVANIA CUSTOMERS.

A. Mr. Hand does not reference this settlement provision nor discuss the required Report in his Direct Testimony. I attach the monthly York Water customer call center data with York Water's calculations of the annual average results for 2022 through May 2025 as

[8] York Water identifies this as its only office on its web portal.
[9] I determined in York Water's 2022 base rate case that the Company does not charge additional fees to pay by credit/debit card or through the customer's bank account.
[10] York Water Response to OCA-XIX-5.

Exhibit BA-2.[11]

York Water's required Report on its call center performance pursuant to Paragraph 53 of the 2022 Base Rate Case Settlement was filed on January 13, 2025 and confirms my conclusions as presented here. I attach this Report as Exhibit BA-3. This Report and the additional material included in Exhibit BA-2 confirm the trend to answer the calls that make it into the queue to speak to a representative in a timely manner but to limit the queue itself which results in customers abandoning the call. Both measurements are crucial in meeting reasonable call center performance standards. The abandonment rate has increased since 2022. These results document that York Water is answering the phone promptly for fewer number of calls but experiencing a significant abandonment rate—calls that are put on hold or disconnected after a period of time. This is not an acceptable trade off. York Water has not met the good faith obligation of the 2022 Base Rate Case Settlement Paragraph 53 of the 2022 base rate case because the Company has experienced a significant deterioration in performance through the abandonment rate. The following is a summary of the key indicators as included in the Company's Report in BA-Exhibit 3:

										Time to Answer : Intervals				
	# Inbound Calls	# Answered	# Abandoned	# Redirected	# Disc	% Answered	% Abandoned	To Vmail Total	% To Vmail	Avg. Time to Answer	< 24 sec.	25-120 sec.	121-240 sec.	> 241 sec
2019	56529	50899	3811	1781	4	90.04%	6.63%	1808	3.13%	1:18	61.62%	18.11%	9.84%	10.51%
2020	44238	40652	2310	1260	16	91.89%	4.94%	1260	2.60%	1:03	66.83%	17.56%	7.99%	7.62%
										Time to Answer : Intervals				
	# Inbound Calls	# Answered	# Abandoned	# Redirected	# Disc	% Answered	% Abandoned	To Vmail Total	% To Vmail	Avg. Time to Answer	< 30 sec.	31-120 sec.	121-240 sec.	> 241 sec
2021	60126	45451	8814	5844	17	75.59%	14.57%	5831	9.63%	4:28	29.47%	15.99%	15.24%	39.30%
2022	62996	44511	10720	7736	29	71.23%	16.72%	7729	11.99%	5:50	22.52%	12.71%	15.06%	49.71%
2023	63558	44104	13311	6094	49	72.93%	17.29%	6081	9.67%	3:58	45.48%	11.16%	10.00%	31.76%
2024	75315	39966	20830	14466	35	53.07%	27.66%	14460	20.99%	0:06	96.62%	0.07%	0.08%	0.22%

I also include the results of the 2022 to 2025 (to date) as provided in discovery (Exhibit

[11] York Water Response to OCA-III-1(a).

BA-2):

Year	Percent Calls Answered in 30 Seconds[12]	Abandonment Rate	Average Speed of Answer (minutes)
2022	22.25%	16.72%	5:50
2023	45.45%	17.29%	3:58
2024	96.62%	27.66%	0:06
2025 (through May)	96.35%	55.56%	0:08

These results are not reasonable. Not only has the Company failed to meet the commitment in the 2022 Base Rate Case Settlement to improve its performance based on the 2020 results, but its performance is significantly below what is reported by Pennsylvania gas and electric utilities, where the typical performance is to answer 80% of the calls within 30 seconds with an abandonment rate at or below 4%.[13]

Furthermore, the annual average for the abandonment rate masks a dramatic swing in monthly call center performance as reflected in Exhibit BA-2. For example, in January-February 2024, the abandonment rate was less than 10% but then jumped to 37.93% in March, 56% in May, 62% in July followed by significant improvement (lower percentage) the rest of the calendar year. In May 2025, the abandonment rate was 55.56%. As a result, the inconsistent performance means that customers cannot rely on a reasonable call center performance to conduct their account specific transactions or concerns in a timely manner.

[12] The 2025 Report shows similar but slightly different calculations of the percentage of calls answered compared to the calculations provided in discovery. The trend and overall results are similar.

[13] The Commission publishes an annual report on service quality performance by Pennsylvania gas and electric utilities. The typical performance is to answer over 80% of calls within 30 seconds and experience an annual abandonment rate of 4% or less as reflected in the data for 2023. This data is not published for water utilities regulated by the Commission. See, https://www.puc.pa.gov/media/3062/2023-customer-service-performance-report_final.pdf

As discussed above, consistent abandonment rates (with best practice being lower) are critical for maintaining customer satisfaction, operational efficiency, agent morale, and business performance. Dramatic swings in abandonment rate usually signal that something's wrong in call forecasting, staffing, and/or system design, and need immediate attention. High abandonment rates mean that customers have not been able to reach a representative to conduct matters reflecting their monopoly utility service, including responding to a notice of termination, a billing error, or a service deficiency. That is why the Commission monitors abandonment rate as well as the percentage of calls answered for 30 seconds for all electric and natural gas utilities. The two criteria are crucial to measuring any call center performance.

The key variable in predicting reasonable versus unreasonable call center performance is the volume of calls and the number of available call center representatives on hand to answer the calls. Performance can be improved with better prediction of call volume and ensure sufficiently trained personnel are available to respond to call volume at predicted high call volume days and times.

Q. DOES YORK WATER HAVE INTERNAL PERFORMANCE OBJECTIVES FOR ITS CALL CENTER?

A. No. Similar to many vague promises made in response to discovery in this proceeding, York Water states that it "is in the process of developing a Customer Service Performance dashboard to set customer service performance objectives and measure progress toward those objectives in order to continuously improve service quality. This is a Customer Service departmental goal for 2025."[14]

[14] York Water Response to OCA-III-20.

Q. WHAT DO YOU RECOMMEND?

A. First, I recommend that York Water's failure to improve its call center performance as required by the 2022 Base Rate Case Settlement be taken into account in establishing the reasonable rate of return. The Company should not be rewarded for failing to meet its call center performance and other commitments in the Settlement. Second, I recommend that York Water be required to significantly improve its call center performance to meet the electric and natural gas utility standard performance results of answering 80% of the calls with 30 seconds and meeting an abandonment rate of 4% or less by the rate effective year. There is no reason that York should be held to a lower standard merely because of the kind of service it provides when that service is essential and its customers are captive. This improvement should be monitored for compliance as a condition of any rate increase, such as through requiring a report or filing to this docket every quarter.

Q. TURNING TO HOW YORK WATER HANDLES CUSTOMER COMPLAINTS, PLEASE DISCUSS THE REGULATORY BASIS FOR YOUR ANALYSIS.

A. Every Pennsylvania public utility is required to educate customers about how to register informal and formal complaints filed with the Commission because of a customer's dissatisfaction with the utility's response to billing and other customer service disputes.[15] Informal complaints are handled by the Commission's Bureau of Consumer Services (BCS) and formal complaints are addressed by the Commission's Office of

[15] York Water's Customer Rights and Responsibility Notice is available on its website and includes the required information about disputing bills or service:

> You have the right to question or dispute any billing or service action of the company. You should tell the company of the problem as soon as it occurs. This gives the company the opportunity to resolve the matter with you. If you do not contact the company first, the Commission may instruct you to do so before accepting an informal complaint from you. See, https://www.yorkwater.com/wp-content/uploads/knowyourrights.pdf

Administrative Law Judge. Utilities also receive "disputes" directly from customers and are obligated to investigate and respond to those issues or indications of dissatisfaction. Customer complaints typically form a hierarchy or pyramid from a large volume of disputes to a smaller group of informal complaints to the BCS and a relatively smaller number of formal complaints filed with the Commission. Tracking and evaluating disputes handled by the utility and informal or formal complaints handled by BCS are key to ensuring ongoing improvements in customer service because that evaluation is likely to spot the "red flag" that indicates a systemic issue or concern that requires management's attention and, in some cases, a change in policy or procedure. In addition, of course, this type of evaluation may also identify violations of the Commission's regulations. Public utilities are required to keep records of customer disputes.[16]

The Commission's Bureau of Consumer Services publishes a quarterly Consumer Activities and Report Evaluation for Pennsylvania electric, gas, telephone, and water utilities.[17] These reports typically include historical information to allow for a trend analysis.

Q. HOW DOES YORK WATER'S COMPLAINT AND COMPLIANCE DATA COMPARE TO OTHER CLASS A WATER UTILITIES?

[16] 52 Pa. Code **§ 56.432. Record maintenance.**
A public utility shall preserve for a minimum of 4 years written or recorded disputes and complaints, keep the records accessible within this Commonwealth at an office located in the territory served by it, and make the records available for examination by the Commission or its staff. Information to be maintained includes the following:
(1) The payment performance of each of its customers.
(2) The number of payment agreements made by the public utility company and a synopsis of the terms, conditions and standards upon which agreements were made.
(3) The number of service terminations and reconnections.
(4) Communications to or from individual customers regarding interruptions, discontinuances, terminations and reconnections of service, including the name and address of the customer, the date and character of the dispute or complaint and the adjustment or disposal made of the matter.

[17] http://www.puc.state.pa.us/filing_resources/consumer_activities_report_evaluation.aspx. This link provides access to the historical annual and quarterly reports.

A. Based on the Commission's UCARE 2023 report,[18] York Water's complaint rate per 1,000 customers has increased from 0.69 in 2021 to 1.58 in 2022 and 2.06 in 2023, a rate in excess of the average rate of 1.74 for "other Class A" water utilities, referring to water utilities other than the much larger Aqua and PAWC. York Water's 2023 Payment Arrangement Request (PAR) rate of 1.03 is in excess of the average of 0.84 rate for "other Class A" water utilities and shows a marked increase since 2021 and 2022. This pattern of increased complaints and PARs shows that the Company's performance is not "exceptional," but deteriorating.

Q. HOW DOES YORK WATER MONITOR AND RESPOND TO CUSTOMER COMPLAINT TRENDS AND THESE BCS REPORTS?

A. As a result of Paragraph 54 in the 2022 Base Rate Case Settlement, York Water was required to develop a log or database for informal customer complaints filed with BCS and internal customer disputes handled by York Water. This log or data base was required to include the "customer account information, address, date of dispute or complaint, the type of issues raised by the dispute or complaint, and the resolution of the dispute or complaint." The complaint logs provided by York Water in discovery have the following column headings: "case#," "customer name," "case open date," "case close date," "case information," and "violation/notes."[19] The database does not include the customer's address or the resolution of the complaint. The column labeled "violation/notes" is empty for the vast majority of complaints. The "case information" column includes some standard complaint categories (e.g., "billing," "PAR") but most of

[18] https://www.puc.pa.gov/media/3305/2023-ucare-final.pdf

[19] York Water Response to OCA-XI-5, Attachments 1-3. These complaint logs are labeled Confidential, but my testimony does not reflect the confidential customer information contained in these documents.

the columns contain a label that does not relate to any complaint category, e.g., "DO NOT SELECT - 61 REJECTS." Neither the issue nor resolution of the complaint are identified in a manner that would allow any analysis. As a result, the database is not useful to identify trends or analyze the root cause of similar complaints. York Water has not complied with the clear directions of 2022 Base Rate Case Settlement Paragraph 54 in the development of its complaint logs.

Q. HAS YORK WATER ANALYZED THIS COMPLAINT DATA OR TAKEN ANY ACTION IN RESPONSE TO THIS DATA?

A. No. York Water reviews complaints on a case by case basis and while the database is reviewed to identify new trends, there has not been any root cause analysis or action undertaken in response to this compilation of customer complaints.[20]

Q. WHAT IS YOUR RECOMMENDATION WITH RESPECT TO CUSTOMER COMPLAINT HANDLING IN THIS RATE CASE?

A. First, I recommend that York Water's failure to create complaint logs as required by the 2022 Base Rate Case Settlement should be taken into account in the setting of the Company's rate of return. Second, I recommend that York Water immediately revise its complaint database and logs to conform to the specific requirements of Paragraph 54 of the 2022 Base Rate Case Settlement. Finally, I recommend that York Water undertake a root cause analysis of the complaint data to determine underlying trends and possible internal actions to respond to this analysis.

Q. HAVE YOU REVIEWED YORK WATER'S CUSTOMER BILL FORMAT AND PRESENTATION OF REQUIRED INFORMATION?

[20] York Water Response to OCA-III-23.

A. Yes. The current bill does not include the required information to refer customers to the Public Utility Commission. The Company recognizes this defect and promises a redesigned invoice that will be available by the end of 2025 that will include the PUC contact information.[21] I also note that the bills issued to customers participating in the current low income programs do not identify the credit or arrears forgiveness but identify any credits as an "adjustment," or "you paid, thank you."[22] As a result, customers enrolled in these programs are not provided with information on their York Water bill that confirms their enrollment or how that enrollment has impacted their monthly bill.

Q. IS THERE A MORE RECENT EXPERIENCE TO CONFIRM THE INADEQUACY OF THE COMPANY'S BILLING SYSTEM?

A. Yes. When asked whether the Company could include a notice on its customer bills about the upcoming public input hearings, York Water stated that it would require a six month period to include any new information on its customer bills.[23] As a result, York Water is unable to include real time information or messages on its customer bills.

Q. DID YOU REVIEW THE DISCLOSURES OF YORK WATER'S TERMINATION NOTICES?

A. Yes. According to York Water, this notice is the same as that provided in discovery in the 2022 base rate case, and, similar to many other aspects of this proceeding, the Company "is currently evaluating these notices to provide clear and understandable communication while remaining compliant with current regulations.[24]

Q. IN LIGHT OF THESE DEFICIENCIES IN BILL AND TERMINATION NOTICE

[21] York Water Response to OCA-III-5.
[22] York Water Response to OCA-VIII-17.
[23] York Water Response to OCA-XIX-5.
[24] York Water Response to OCA-III-8.

DISCLOSURES, WHAT DO YOU RECOMMEND:

A. I recommend that York Water be required to submit updated billing and termination notices that meet Chapter 56 requirements and use plain language, within 90 days of the final order, as a condition for any rate increase in this case.

Q. MR. HAND ON BEHALF OF YORK WATER EXTOLS THE COMPANY'S CUSTOMER SURVEY RESULTS TO SUPPORT HIS CLAIM OF EXCEPTIONAL SERVICE.[25] DO YOU AGREE?

A. I do not. First, this survey is expensive. It was conducted in 2024 at a cost of $24,000, of which the Company seeks to amortize the cost over five years.[26] More importantly, the Company has taken no action in response to the survey results. In another vague promise of future action, the Company states that a new Vice President of Customer Service was employed in March 2025 and this individual will focus on the survey and determine potential actions.[27] I question the value of this expenditure due to the lack of any "used and useful" purpose. Until York Water commits to using the results of this survey to improve its customer service, I do not believe that the Company should be permitted to recover the cost of this survey because it is unclear how customers benefit from the fact that the survey was conducted. Merely recording a customer's general satisfaction with York Water, a monopoly provider of water and wastewater services to its customers, does not justify this expense at this time.

[25] York Water Statement No. 1, page 6: "Specifically, in 2024, the Company partnered with a professional survey company to conduct a customer satisfaction survey. 2024 was the appropriate year in which to conduct the survey to gather representational survey results. The survey revealed that 89% of those customers surveyed are satisfied York Water utility customers. 89% of those customers surveyed also stated that the Company's redesigned, customer-facing website (December 2023) – www.yorkwater.com – is easy to use. These findings, along with many other metrics in that survey, will help inform the Company's decision-making and business processes as York Water continues to focus on creating a positive customer experience."

[26] York Water Response to OCA-VIII-1.

[27] York Water Response to OCA-VIII-3.

Q. WHAT IS THE STATUS OF THE TRAINING OF CUSTOMER REPRESENTATIVES FOR PENNSYLVANIA-SPECIFIC REGULATIONS AND CUSTOMER PROTECTIONS?

A. York Water submitted its updated training materials to the Commission on January 13, 2025 as required by Paragraph 54 in the 2022 Base Rate Case Settlement. I recommend that this filing be included in the record for this proceeding and I attach this Report as Exhibit BA-4.[28] York Water's training materials have been updated in several areas, including more details on customer rights to various payment arrangements, education on certain rights associated with Protection from Abuse Orders, and protections associated with Landlord/Tenant laws and regulations. However, this document consists primarily of instructions on entering information into the customer software system with handwritten notes. In many cases, the updated training materials on key consumer rights do not appear to be capable of being implemented with entries and documentation in the software billing system. If the Chapter 56 options and requirements are not built into this software system, it is not possible to track compliance or document that the Company has offered these rights. Of more serious concern:

- There is no evidence that the current software system can accommodate anything other than preprogrammed payment terms, thus not enabling the required reform to take into account a customer's individual circumstances to negotiate payment plans.
- The training materials concerning the obligation to attempt personal contact immediately prior to termination of service repeat the correct rights and remedies of Chapter 56. However, these service training materials do not address or instruct the

[28] These same materials were provided in response to OCA-III-2, Attachment 1.

field service technicians on how to handle personal contact with the customer or responsible adult prior to the termination of service and there is no ability to record the contact and results of the contact if it occurs.

- The only evidence that internal monitoring and compliance is being implemented is a checklist of dates for training but there is no information provided on any process or responsibility for internal monitoring and compliance oversight.

As a result, York Water has made progress on updating its training materials, but still has not complied with several of the explicit requirements of Paragraph 54 of the 2022 Base Rate Case Settlement.

Q. WHAT IS YOUR RECOMMENDATION WITH REGARD TO YORK WATER'S INTERNAL TRAINING MATERIALS AND OVERSIGHT RESPONSIBILITIES TO ENSURE COMPLIANCE WITH CHAPTER 56?

A. First, while the Company has made progress in including summaries of key Chapter 56 rights in its training materials, it is not clear how these training materials have impacted interactions with customers, in part due to the nature of the rudimentary software used to capture such interactions and due to the lack of deliverables that were promised by and through the 2022 Base Rate Case Settlement and case. York Water's incomplete compliance with Paragraph 54 of the 2022 Base Rate Case Settlement should be considered in the determination of the reasonable rate of return. Second, York Water should be required to explain how the Chapter 56 rights that have been identified in its training materials are actually recorded and implemented in its software system. Finally, York Water should be required to identify the program to ensure ongoing evaluation and auditing of the call center transactions to ensure compliance with the plain words of the

training materials and Chapter 56.

Second, I have been informed by counsel that, in Pennsylvania, the quality of service a utility provides to its customers is inextricably linked with whether the rates a utility charges are just and reasonable and that the Commission may adjust components of a utility's claimed cost of service in accordance with findings regarding any inadequacies in the utility's service. I discuss this in greater detail later in my testimony.

IV. YORK WATER'S ASSISTANCE PROGRAMS FOR LOW INCOME CUSTOMERS NEED SIGNIFICANT REFORM

Q. PLEASE EXPLAIN YORK WATER'S LOW INCOME BILL PAYMENT ASSISTANCE PROGRAMS.

A. York Water has operated a CARES program that consists of a one-time bill credit of up to $200 for eligible low income customers since 2019.[29] Customers can apply orally or with a written application to York Water who then refers the customer to one of two social service agencies who then evaluate the customer's unpaid and current bill amounts and decides on a grant amount up to $200. There does not seem to be a requirement that the customer document household income or meet a specific percentage of federal poverty guidelines. The current budget for this program is $40,000 as York Water proposed in the 2022 base rate case. York Water also operates a small arrears forgiveness program that is designed to focus on plumbing inspections to reduce water usage called

[29] According to the Company, CARES is available to customers who meet all of these criteria:
- A residential customer of York Water Company
- Unable to pay your full York Water bill
- At risk of a water shut off due to non-payment. [https://www.yorkwater.com/customer-service/customer-assistance-programs/]

Customer Assistance Program (CAP). Both programs are identified on the York Water web portal.

Q. PLEASE EXPLAIN THE PARTICIPATION AND DISTRIBUTION OF FUNDS FOR BOTH PROGRAMS.

A. The CARES program only operates until the approved funding level is exhausted, which has occurred in the spring or early summer each year. Exhibit BA-5 demonstrates the Company's response in discovery (OCA XVII-1) demonstrating the same.

Q. BASED ON THIS INFORMATION, WHAT IS YOUR OPINION ABOUT THE DESIGN AND OPERATION OF THIS PROGRAM?

A. The CARES program is designed to provide a one-time benefit to customers with large arrears or overdue balances but is only available for part of the year due to the funding constraint. The CAP program is very small and has enrolled only 31 customers over a three year period. As a result, these programs are not designed to make the monthly bill affordable or prevent the accumulation of arrears after the application of the one-time benefit due to the program design for any significant number of customers. Second, the program is insufficient to meet the needs of qualified customers since the funding is exhausted quickly each year. For example, the IVR menu eliminates any mention of these programs when the funding is exhausted.[30] The website does describe the CARES and the arrears forgiveness program (CAP), but currently states:

UPDATE: Due to customer demand, effective March 13, 2025, applications for the 2025 York Water Cares (YWC) program have been paused. Please contact our Customer Service team at 717-845-3601 or customer.service@yorkwater.com to learn more and discuss other options that may be available to you.
https://www.yorkwater.com/customer-service/customer-assistance-programs/

[30] The IVR menu provided in York Water's Response to OCA-VIII-11 does not reference their low income programs.

Q. HAS YORK WATER EVALUATED THE IMPACT OF THIS PROGRAM?

A. No. York Water has not conducted any analysis of the sufficiency of this program or its impact on bill payment or bill affordability. While Mr. Hand states that their low income programs have prevented disconnection of service,[31] there is no evidence to support that assumption.[32] The Company cannot track customers in these programs in terms of disconnection of service, arrears balances, or success or failure of payment arrangements.[33] When asked to provide basic information on customer payments as a result of the receipt of the CARES grant, the Company was unable to do so.[34] As a result, the Company cannot evaluate the ability of this program to assist low income customers to maintain or retain essential water and wastewater service.

Q. PARAGRAPHS 51 AND 52 OF THE 2022 BASE RATE SETTLEMENT REQUIRED YORK WATER TO ANALYZE ESTIMATED COSTS, IMPACT ON ELIGIBLE CUSTOMERS AND IMPACT ON NONELIGIBLE CUSTOMERS OF A POTENTIAL BILL DISCOUNT PROGRAM AND PROPOSE A PILOT LOW INCOME BILL DISCOUNT PROGRAM FOR RESIDENTIAL WATER AND WASTEWATER CUSTOMERS. HAS YORK WATER COMPLIED WITH THESE REQUIREMENTS?

A. In part. In this filing York Water has proposed a new program for low income customers

[31] "The program has been a success in helping low-income customers pay their water and wastewater bills to avoid shut off, especially during and following the COVID-19 pandemic." York Water Statement No. 1, page 10, lines 20-22.

[32] York Water Response to OCA-VIII-9.

[33] York Water Responses to OCA-IV-5, IV-6, IV-9, IV-12. These data responses confirm the inability of its current billing and software systems to capture essential data to evaluate the impact of its current or any future low income program.

[34] OCA-XVII-6 sought information on customer payments as a result of obtaining the CARES grant and the Company's response was unable to do so, showing only the initial grant provided to the customers without any of the requested information on subsequent customer payments or impact on retaining service.

consisting of the forgiveness of the fixed monthly customer charge for up to 200 customers and proposed a $20,000 increase in low income funding for a total of $60,000. However, while the Company met with the OCA to discuss its estimates of the low income population with usage characteristics as called for in the first sentence of Paragraph 51, to the best of my knowledge the Company has not implemented the required analysis in accord with Paragraph 51 of the 2022 Base Rate Case Settlement to support a revised low income program. As a result, the Company has not provided the full analysis required to implement a program that would address the constant lack of sufficient funding in the past, how the proposed program would operate in coordination with the existing programs, what impact the proposed program will have on the affordability of water and wastewater service for participating customers, or the impact on noneligible customers.

Q. HOW DOES MR. HAND JUSTIFY THE PROPOSED PROGRAM DESIGN?

A. Mr. Hand's testimony states:

> Furthermore, under the Settlement approved in York Water's 2022 base rate case, the Company was required to propose a pilot low-income bill discount program for residential water and wastewater service in its next base rate proceeding. As such, York Water proposes that up to 200 low-income customers not be billed the fixed residential customer charge, which would save those customers at least $200 each year. The low-income customers can reduce the consumption-based portion of their bill through conservation, so the focus of the pilot low-income bill discount program is on the fixed charge. York Water Statement No. 1, page 11, lines 3-10.

Q. DID YOU EXPLORE THE BASIS FOR THE PROGRAM DESIGN?

A. Yes. According to Mr. Hand, the key factor in the program design is the ease of implementing this proposal in the billing system.[35] As a result, the program design does not take into account any analysis of affordability or impact on the low income

[35] York Water Response to OCA-VIII-11.

population served by York Water.

A. WHAT WILL THIS NEW PROPOSED PROGRAM COST?

A. The Company's Exhibit FII-2-40 estimates that if 200 customers enroll in the new pilot program, the resulting cost will equal the customer charge of $17.25 for 12 months or $41,400. However, the Company has proposed a 44% increase in this monthly charge and as a result, the projected cost of this proposal is significantly understated if any increase in the customer charge is implemented in this rate case.

Q. WILL THIS NEW PROGRAM OPERATE IN CONJUNCTION WITH THE CURRENT CARES AND CAP PROGRAMS?

A. Mr. Hand has not proposed any change to the current program and has confirmed that it will operate in addition to those programs.[36] However, it is not clear how a new program that will cost $40,000 (or more if any increase in the customer charge is adopted) for 200 low income customers will leave any significant funding for CARES or CAP since those programs have incurred costs of $40,000 annually (and halted enrollment in mid-year) in light of the proposed total budget of $60,000.

Q. ARE THE COMPANY'S CURRENT AND PROPOSED PROGRAMS A REASONABLE APPROACH TO ADDRESS THE NEEDS OF YORK'S LOW INCOME CUSTOMERS?

A. No. Since the Company has not designed this new program based on any analysis of affordability or impact on the customer's ability to pay and the funding level does not reflect any analysis of the indicia of low income customers generally, I cannot endorse this program as proposed. The Company committed to an analysis and program based on

[36] York Water Response to OCA-XVII-5.

that analysis in the last base rate case and has not implemented the same. As explained above, York should be required to comply with the last settlement in this case to arrive at an equitable new program for vulnerable consumers. The CARES program does assist low income customers who have a large unpaid bill. I do not object to a program that provides additional assistance to such customers. However, this type of program that provides a one-time payment does not respond to ongoing unaffordability of essential water and sewer services, particularly given the significant rate increase granted in the 2022 base rate case and the additional rate increase proposed in this proceeding. Nor does the program rule that limits the one-time payment to $200 have any relationship to the customer's arrears balance or ability to make payments on that balance and ongoing water and wastewater bills. In other words, the CARES program would be a useful supplement to an ongoing program to reduce monthly bills, but it is not a substitute for a program that has already been ordered in the last base rate case and addresses the continuing mismatch between income and payments for essential water and wastewater services. Programs that rely on "crisis" funding do not contribute to incentives to enable vulnerable customers to make regular affordable monthly payments. The addition of the proposed pilot is limited to 200 customers who, if enrolled at that level, would not allow any significant enrollment in CARES or CAP given the funding limit of $60,000. The lack of any information on how this new program would be implemented to qualified low income customers exacerbates my concern.

Q. WHAT DO YOU RECOMMEND?

A. I recommend that York Water be required to implement a bill discount program based on the approach implemented by Community Utilities of Pennsylvania. That program

provides a 35% monthly discount on the rate including both the metered consumption charge and the customer charge.[37] For York Water, I recommend a discount be applied to the total bill of enrolled customers. The applications for participation in this program should be available on York Water's website. Customers who can provide evidence of participation in existing means-tested income programs, such as Low Income Heating Assistance, Low Income Water Assistance, Medicaid, Food Stamps (SNAP), or participation in the applicable electric and natural gas Customer Assistance Programs within the last year should be automatically enrolled.

Q. HAVE YOU ESTIMATED THE COSTS FOR THIS PROGRAM?

A. I have asked the Company to estimate the cost of a 30% bill discount for the customers enrolled in CARES and CAP in 2024 and 2025 to date. The Company estimates that a 30% discount for these customers for a full calendar year would cost approximately $104,519 in 2024 and would cost approximately $127,667 in 2025.[38] Of course, this estimate does not include other qualified customers who were denied entry into these programs due to the funding limitation. A program that provides a 25% discount would of course cost less and allow a more expanded enrollment. A discount in the range of 25% to 30% would be reasonable based on the information available to me at this time.

Q. DO YOU HAVE ADDITIONAL RECOMMENDATIONS?

A. Yes. My first recommendation is that the Company conduct and submit the analysis required by Paragraph 51 of the 2022 Base Rate Case Settlement and submit a revised full bill discount program with application criteria, estimated enrollment, and estimated

[37] Community Utilities of Pennsylvania low income programs: https://www.myutility.us/pennsylvania/news/detail?id=378055e5-8533-6283-8a44-ff0000903d3d&index=0

[38] York Water Response to OCA-XIX-1.

implementation and program costs to the parties to this proceeding within 90 days after the issuance of a final order. This proposal should take into account the Company's analysis of the Census data and usage data previously presented to the OCA and reflected in the discovery response I previously identified. A revised program should be implemented within six months of a final order in this proceeding. Second, I recommend that York's proposed and final program be available for a monthly bill discount or credit during the entire calendar year billing cycle. This recommendation will substantially increase the current funding level and create a meaningful program that is more typical of investor-owned water utilities in Pennsylvania. As an initial step towards the design and enrollment of a more substantial number of qualified customers, I recommend a minimum funding level of $100,000 be included in this rate case. Third, I recommend that the proposed program include the ongoing collection of key data to evaluate the impact of the final program, including bill payment, arrears, payment plans, collection activities, and input from participating customers about the program's impact on their bill payment ability. A report on the implementation and results of the ongoing analysis of the new program should be submitted as part of the Company's next base rate case filing. Finally, I also recommend that York Water consider the use of shareholder charitable contributions to expand this program and/or target the current CARES program for customers with substantial arrears balances who enter the new discount program.

V. YORK WATER'S CUSTOMER SERVICE PERFORMANCE IS DIRECTLY RELATED TO THIS RATE CASE AND THE RATE OF RETURN

Q. WHAT IS THE CONNECTION BETWEEN YOUR DISCUSSION OF SERVICE

QUALITY AND CUSTOMER SERVICE PERFORMANCE, AND THE RATE INCREASE PROPOSED BY YORK WATER?

Any public utility must justify its rates in part based on its ability to perform its essential quality of service and customer service functions at a reasonable performance level. It is appropriate to compare the performance of the utility seeking a significant rate increase to other Pennsylvania utilities. My analysis and findings should inform the Commission on the reasonableness of York Water's significant rate increase proposals. In other words, if York Water seeks a rate increase but there are deficiencies in its customer service performance, the Commission should order improvements in specific areas as a condition of any rate increase or consider reducing the rate increase until reforms have been adopted. This approach is mandated by the statutory guidelines governing public utility rate cases in which the Commission must evaluate the "efficiency, effectiveness, and adequacy of service."[39] I have been informed by counsel that, in Pennsylvania, the quality of service a utility provides to its customers is inextricably linked with whether the rates a utility charges are just and reasonable and that the Commission may adjust components of a utility's claimed cost of service in accordance with findings regarding any inadequacies in the utility's service.

Q. SHOULD YORK WATER'S SHAREHOLDERS BE REWARDED WITH A HIGHER RATE OF RETURN BASED ON MANAGEMENT PERFORMANCE?

A. No. My testimony supports the rejection of this proposal based on the Company's failure to implement certain provisions of the 2022 Base Rate Case Settlement and the lack of any exceptional customer service performance. My testimony also supports the use of the

[39] 66 Pa. C.S. § 523.

lowest rate of return within the range of reasonableness due to these failures.

Q. DOES THIS COMPLETE YOUR TESTIMONY AT THIS TIME?

A. Yes.

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AARP
Pennsylvania Office of Consumer Advocate
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Arkansas Attorney General
The Public Utility Project of New York
Ohio Office of Consumer Counsel
District of Columbia Office of People's Counsel
Delaware Division of Public Advocate
Maryland Office of People's Counsel
TURN (The Utility Reform Network), California

Areas of Expertise:

- Default Service, Consumer Protection, Service Quality, and Universal Service policies and programs associated with the alternative rate plans and mergers;
- Consumer Protection and Service Quality policies and programs associated with the regulation of competitive energy and telecommunications providers;
- The regulatory policies associated with the regulation of Credit, Collection, Consumer Protection, Low Income, and Service Quality programs and policies for public utilities;
- Customer Education and Rate design and pricing policies applicable to residential customers; and
- Advanced Metering Infrastructure and Grid Modernization costs and benefits, time-based pricing proposals, and performance standards.

Prior Employment

DIRECTOR

1986-96

Consumer Assistance Division

Maine Public Utilities Commission *Augusta, Maine*

One of five division directors appointed by a three-member regulatory commission and part of commission management team. Direct supervision of 10 employees, oversight of public utility consumer complaint function, appearance as an expert witness on customer services, consumer protection, service quality and low income policy issues before the PUC. Chair, NARUC Staff Subcommittee on Consumer Affairs.

SUPERINTENDENT

1979-83

Bureau of Consumer Credit Protection
Department of Professional and Financial Regulation *Augusta, Maine*

Director of an independent regulatory agency charged with the implementation of Maine Consumer Credit Code and Truth in Lending Act. Investigations and audits of financial institutions and retail creditors, enforcement activities, testimony before Maine Legislature and U.S. Congress.

Education

JURIS DOCTOR

1973-76

University of Maine School of Law *Portland, Maine*

Admitted to the Bar of the State of Maine, September 1976. Currently registered as "inactive."

B.A. (WITH DISTINCTION) IN POLITICAL SCIENCE 1964-68
University of Michigan *Ann Arbor, Michigan*

Boards and Commissions

Councilor, Winthrop (ME) City Council 2020-2022

Member, Board of Trustees, University of Maine System May 2022 to present
(Nominated by Governor and Confirmed by Maine Legislature)

Publications and Testimony

"How to Construct a Service Quality Index in Performance-Based Ratemaking", The Electricity Journal, April, 1996

"The Consumer Protection Agenda in the Electric Restructuring Debate", William A. Spratley & Associates, May, 1996

Direct Testimony on behalf of the Telecommunications Workers Union, Telecom Public Notice 96-8, Price Cap Regulation and Related Issues, Canadian Radio-Television and Telecommunications Commission, September, 1996. [Analysis of and recommendations concerning the need to regulate service quality in move to price cap regulation]

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units as part of a multi-year rate plan]

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Oppenheim, Gerald (NCLC) and Alexander, Barbara, Model Electricity Consumer Protection Disclosures, A Report to the National Council on Competition and the Electric Industry, April 1998.

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Direct Testimony on behalf of the Maryland Office of People's Counsel, Universal Service Issues, Case No. 8745, before the Maryland Public Service Commission, November 20, 1998.

"Cramming is the Last Straw: A Proposal to Prevent and Discourage the Use of the Local Telephone Bill to Commit Fraud," NRRI Quarterly Bulletin, Fall. 1998.

Alexander, Barbara, Retail Electric Competition: A Blueprint for Consumer Protection, U.S. Department of Energy, Office of Energy and Renewable Energy, Washington, D.C., October 1998.

Alexander, Barbara, "Consumer Protection Issues in Electric Restructuring for Colorado: A Report to the Colorado Electricity Advisory Panel," on behalf of the Colorado Office of Consumer Counsel, February 1999.

Testimony on Proposed Interim Rules (Consumer Protection, Customer Enrollment, Code of Conduct, Supplier Licensing) on behalf of the New Jersey Division of Ratepayer Advocate before the New Jersey BPU, May 1999.

Direct Testimony on behalf of AARP, West Virginia PUC Investigation into Retail Electric Competition (consumer protection, universal service, Code of Conduct), June 15, 1999.

Direct and Surrebuttal Testimony on behalf of the Pennsylvania OCA, Natural Gas Restructuring proceedings (8 natural gas utilities): consumer protection; consumer education; code of conduct, before the Pennsylvania PUC, October 1999-April 2000.

Comments on Draft Rules addressing Slamming and Cramming (Docket No. RMU-99-7) on behalf of the Iowa Office of Consumer Advocate, before the Iowa Utilities Board, October 1999.

Alexander, Barbara, "Door to Door Sales of Competitive Energy Services," LEAP Letter, January-February 2000 [Wm. A.

Spratley & Associates, Columbus, OH]

Direct Testimony on behalf of the Maine Office of Public Advocate, Central Maine Power Company Alternative Regulation Plan [Docket 99-666] on service quality issues, before the Maine PUC, May 2000.

Direct Testimony on behalf of AARP, Universal Service Programs and Funding of low-income programs for electric and natural gas service, before the New Jersey Board of Public Utilities, Docket No. EX000200091, July 2000.

Comments (on behalf of NASUCA and AARP) on Uniform Business Practices Reports, May and September 2000.

Direct Testimony on behalf of the Pennsylvania OCA, Verizon-Pennsylvania Structural Separation Plan on service quality, customer service and consumer protection issues [Docket No. M-00001353] before the Pennsylvania PUC, October 2000.

Direct and Rebuttal Testimony on behalf of the Maine Office of Public Advocate, Verizon-Maine Alternative Form of Regulation on service quality issues [Docket No. 99-851] before the Maine PUC, January and February 2001.

Direct and Rebuttal Testimony on behalf of the Citizens Utility Board, Nicor Gas Customer Select Pilot Program, on consumer protection and regulation of competitive natural gas suppliers [Docket Nos. 00-0620 and 00-0621] before the Illinois Commerce Commission, December 2000 and February 2001.

Direct and Surrebuttal Testimony on behalf of the Pennsylvania Office of Consumer Advocate on consumer protection and service quality issues associated with the pending merger between GPU Energy and FirstEnergy, before the Pennsylvania PUC, Docket Nos. A-110300F0095 and A-110400F.0040 (February and March 2001)

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Direct and Surrebuttal Testimony on behalf of the New Jersey Division of Ratepayer Advocate on service quality, consumer protection, and universal service issues associated with the pending merger between Conectiv and Pepco, before the New Jersey Board of Public Utilities, BPU Docket No. EM101050308 (September and November 2001).

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Comments on behalf of Citizens Utility Board before the Illinois Commerce Commission on Proposed Rule to Allow the Use of Credit Scoring to Determine When a Deposit May be Required, ICC Docket No. 01-0644, June 24, 2002.

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Direct Testimony on behalf of Consumer Groups before the Texas PUC on Notice and Request of Mutual Energy CPL and Mutual Energy WTU for Approval of Changes in Ownership and Affiliation, Docket No. 25957, October 15, 2002.

Comments on behalf of the Pennsylvania Office of Consumer Advocate before the Pennsylvania PUC, Advanced Notice of Proposed Rulemaking for Revision of Chapter 54 Pertaining to Electric Generation Supplier Licensing, Docket No. L-00020158, March 5, 2003.

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Direct, Rebuttal, and Supplemental Testimony on behalf of the Pennsylvania Office of Consumer Advocate before the Pennsylvania PUC, Petition of Duquesne Light Co. for Approval of Plan for Post-Transition Period POLR Services, Docket No. P-00032071 (February-April 2004).

Comments on behalf of AARP before the California PUC, Order Instituting Rulemaking on the Commission's Own Motion to Establish Consumer Rights and Consumer Protection Rules Applicable to All Telecommunications Utilities, R. 00-02-004 (March 2004).

Comments and Reply Comments on behalf of AARP before the Maine PUC, Inquiry into Standard Offer Supply Procurement for Residential and Small Commercial Customers, Docket No. 2004-147 (April 2004).

Comments on behalf of Wisconsin Citizens' Utility Board before the Wisconsin Public Service Commission's Gas Service Standards, Docket No. 1-AC-210 (July 2004).

Comments on behalf of the Colorado Office of Consumer Counsel before the Public Utilities Commission of Colorado, In the Matter of the Proposed Repeal and Reenactment of all Rules Regulating Telephone Utilities and Providers (Docket No. 03R-524T) (September 2004).

Direct Testimony on behalf of the Pennsylvania Office of Consumer Advocate before the Pennsylvania PUC, Investigation if Metropolitan Edison Co., Pennsylvania Electric Co. and Pennsylvania Power Co. Reliability Performance, Docket no. I-00040102, [customer service and reliability performance] (June 2004).

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Comments on behalf of the Maine Office of Public Advocate before the Maine Public Utilities Commission, Inquiry into Revisions to Chapter 81, Residential Utility Service Standards for Credit and Collection Programs, and Chapter 86, Disconnection and Deposit Regulations for Nonresidential Utility Service, Docket No. 2005-005 (April and May 2005).

Direct and Rebuttal Testimony on behalf of AARP Montana before the Montana Public Service Commission, Northwestern Energy Electric Cost Tracker, Docket No. D2004.6.90 [Default Service cost recovery policies and integration with low income programs] (December 2004 and July 2005).

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Rebuttal and Surrebuttal Testimony on behalf of the Pennsylvania Office of Consumer Advocate before the Pennsylvania PUC, In the Matter of the Petition of the Pennsylvania Power Co. for Approval of an Interim Provider of Last Resort Supply Plan, Docket No. P-00052188 [Default Service policies] (December 2005 and January 2006).

Direct and Rebuttal Testimony on behalf of the Maine Office of Public Advocate before the Maine PUC, Investigation into Verizon Maine's Alternative Form of Regulation, Docket No. 2005-155 [Retail Service Quality] (January and May 2006).

Alexander, Barbara, "State Developments Changing for Default/Standard Retail Electric Service," Natural Gas & Electricity, September 2006.

Direct and Rebuttal Testimony on behalf of the Government and Consumer Parties (CUB, Attorney General of Illinois) before the Illinois Commerce Commission, Petition to Initiate Rulemaking with Notice and Comment for Approval of Certain Amendments to Illinois Administrative Code Part 280, Docket No. 06-0379 (May and September 2006). [Consumer Protection rules]

Direct Testimony on behalf of the Pennsylvania Office of Consumer Advocate before the Pennsylvania PUC, In Re Application of UGI Utilities, Inc., UGI Utilities Newco, Inc., and Southern Union Co., Docket Nos. A-120011F2000, A-125146, A-125146F5000 (June 2006). [Customer Service, Service Quality, and Universal Services]

Direct and Rebuttal Testimony on behalf of the Maryland Office of People's Counsel before the Maryland PSC, In The Competitive Selection of Electricity Supplier/Standard Offer or Default Service for Investor-Owned Utility Small Commercial Customers and, Delmarva Power and Light and Potomac Electric Power Residential Customers, Case No. 9064 (August and September 2006). [Default Service policies]

Direct and Rebuttal Testimony on behalf of the Maryland Office of People's Counsel before the Maryland PSC, In The Matter of the Optimal Structure of the Electric Industry of Maryland, Case No. 9063 (October and November 2006). [Default service policies]

Comments on behalf of AARP Maine before the Maine PUC on various dockets and notices concerning the implementation of Standard Offer Service for residential customers, Docket Nos. 2006-314, 2006-557, and 2006-411 (July-November 2006). [Default service policies]

Comments on behalf of AARP District of Columbia before the District of Columbia PSC, In the Matter of the Development and Designation of Standard Offer Service in the District of Columbia, Case No. 1017 (2006). [Default service policies]

Comments on behalf of AARP New Jersey before the New Jersey Board of Public Utilities, In the Matter of the Establishment of a Universal Service Fund Pursuant to Section 12 of the Electric Discount and Energy Competition Act of 1999, Docket No. EX00020091 (August 2006) [Recommendations for USF program changes]

Direct and Rebuttal Testimony on behalf of the Pennsylvania Office of Consumer Advocate before the Pennsylvania PUC, Joint Application of Equitable Resources, Inc. and the People's Natural Gas Co., d/b/a Dominion Peoples, for Approval of the Transfer of All Stock Rights of the Latter to the Former and for the Approval of the Transfer of All Stock of Hope Gas, Inc., d/b/a/ Dominion Hope to Equitable Resources, Inc., Docket No. A-122250F5000 (September and October 2006). [Customer Service, Service Quality, and Universal Service issues)

Direct Testimony on behalf of Pennsylvania Office of Consumer Advocate before the Pennsylvania PUC, Pennsylvania PUC v. Natural Fuel Gas Distribution Corp., Docket No. R-00061493 (September 2006) [Supplier Purchase of Receivables Program]

Direct Testimony on behalf of AARP Montana before the Montana Public Service Commission, Joint Application of NorthWestern Energy and BBI to purchase NorthWestern Energy, Docket No. 2006.6.82 [December 2006] [Conditions for approval of merger; low income and customer service programs]

Rebuttal Testimony on behalf of the Pennsylvania Office of Consumer Advocate before the Pennsylvania PUC, Petition by PPL Electric Utilities Corp. for Approval of a Competitive Bridge Plan, Docket No. P-00062227 (December 2006) [Default Service policies]

Direct and Rebuttal Testimony on behalf of the Pennsylvania Office of Consumer Advocate before the Pennsylvania PUC, Application of Duquesne Light Company for a Certificate of Public Convenience Under Section 1102(a)(3) of the Public Utility Code Approving the Acquisition of Duquesne Light Holding, Inc. by Merger, Docket A-110150F0035 (December 2006 and January 2007) [Conditions for approval of merger; low income and customer service programs]

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Direct and Reply Testimony on behalf of AARP Maryland before the Maryland Public Service Commission, In the Matter of the Commission's Investigation of Investor-Owned Electric Companies' Standard Offer Service for Residential and Small Commercial Customers in Maryland, Case No. 9117, Phase I and II September 2007) [Default Service policies]

Testimony on behalf of AARP Maryland before the Maryland Public Service Commission, In the Matter of the Commission's Investigation of Advanced Metering Technical Standards, Demand Side Management Competitive Neutrality, and Recovery of Costs of Advanced Meters and Demand Side Management Programs, Case 9111 (November 2, 2007) [Default Service policies; AMI deployment]

Comments on behalf of AARP District of Columbia before the D.C. Public Service Commission, In the Matter of The Application Of Potomac Electric Power Co. For Authorization to Establish A Demand Side Management Surcharge and an Advanced Metering Infrastructure Surcharge And to Establish a DSM Collaborative and an AMI Advisory Group, Formal Case No. 1056 (August 10, September 10, November 13, 2007, April 2008) [Default Service policies; AMI deployment]

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Direct and Surrebuttal Testimony of Barbara Alexander before the Maryland Public Service Commission on behalf of the Office of Peoples Counsel, In the Matter of the Merger of AltaGas Ltd. And WGL Holdings, Inc., Case No. 9449 (August and September 2017) [Merger: conditions for service quality and reliability of service]

Supplemental Testimony in Opposition to Joint Stipulation and Recommendations of Barbara Alexander before the Public Utilities Commission of Ohio on behalf of the Office of Consumer Counsel, In the Matter of the Application of Ohio Power Co. for Authority to Establish a Standard Service Offer Pursuant to R.C. 4928.143, in the Form of an Electric Security Plan, Case No. 16-1852-EL-SSO (October 11, 2017) [Response to Stipulation approving new surcharge for certain distribution grid investments]

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Direct Testimony of Barbara Alexander on behalf of the Arizona Corporation Commission Staff, before the Arizona Corporation Commission, In the Matter of the Application of Brooke Water, LCC for increase in water rates, Docket No. W-03039A-17-0295 (May 15, 2018) [Analysis of customer service, call center performance, and compliance with prior Commission orders]

Alexander, Barbara, "Residential Demand Charges: A Consumer Perspective," EUCI Conference, Nashville, TN (May 2018)

Direct Testimony of Barbara Alexander in Opposition to the Joint Stipulation and Recommendation on behalf of the Office of the Ohio Consumers' Counsel, before the Public Utility Commission of Ohio, Case No. 17-0032-EL-AIR et seq. (June 15, 2018) [Analysis of the prudence of Duke Energy Ohio's Advanced Metering Infrastructure Deployment and request for inclusion of costs in rate base]

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Rebuttal Testimony of Barbara Alexander on behalf of the Office of Consumer Advocate, before the Pennsylvania Public Utility Commission, PUC v. Columbia Gas of Pennsylvania, Inc., Docket No. R-2018-2647577 (July 3, 2018) [Analysis of gas utility billing policies for non-commodity services and retail natural gas suppliers]

Direct Testimony of Barbara Alexander on behalf of TURN and Center for Accessible Technology before the California Public Utility Commission, 2018 Rate Design Window, Docket No. A.17-12-011, et al. (October 26, 2018) [Consumer Protections to Accompany the Transition to Default Time of Use Rates for residential customers; analysis of customer education and messaging]

Direct and Surrebuttal Testimony of Barbara Alexander on behalf of the Pennsylvania Office of Consumer Advocate before the Pennsylvania Utility Commission, PUC vs. Pittsburgh Water and Sewer Authority, Docket Nos. R-2018-3002645, R-2018-3002647 (September and October 2018) [Analysis of compliance with Pennsylvania consumer protection and service quality performance of a large water and sewer utility; base rate case]

Direct Testimony of Barbara Alexander on behalf of TURN before the California Public Utility Commission, Southern California Edison Charge Ready 2 Infrastructure and Market Education Programs, Docket No. A.18-06-015 (November 30, 2018) [Analysis of proposed mass market customer education proposal]

Direct, Surrebuttal and Supplemental Surrebuttal Testimony of Barbara Alexander on behalf of the Pennsylvania Office of Consumer Advocate before the Pennsylvania Public Utility Commission, Implementation of Chapter 32 of The Public Utility Code Regarding Pittsburgh Water and Sewer Authority – Stage 1, Docket Nos. M-2018-2640802 and M-2018-2640803 (April, May and August 2019) [Analysis of consumer protection, customer service, and customer education programs of large water and wastewater utility]

Direct, Rebuttal, and Surrebuttal Testimony of Barbara Alexander on behalf of the Pennsylvania Office of Consumer Advocate before the Pennsylvania Public Utility Commission, Application of Aqua America, Inc., Aqua Pennsylvania, Inc., Aqua Pennsylvania Wastewater, Inc., Peoples Natural Gas Company, LLC and Peoples Gas Company, LLC for all of the Authority and the Necessary Certificates of Public Convenience to Approve a Change in Control of Peoples Natural Gas Company, LLC and Peoples Gas Company LLC by Way of the Purchase of All of LDC Funding, LLC's Membership Interests by Aqua America, Inc., Docket Nos. A-2018-3006061, A-2018-3006062, and A-2018-3006063 (April and May 2019) [Customer Service, Consumer Protection, and Universal Service conditions for merger]

Testimony in Opposition to Settlement on behalf of The Office of the Ohio Consumers' Council, before the Ohio Public Utilities Commission, In the Matter of the Commission's Investigation of PALMco Power OH, LLC dba Indra Energy and PALMco Energy OH, LLC dba Indra Energy, Case No. 19-957-GE-COI (September 4, 2019) [Analysis of proposed settlement for consumer protections and customer remedies]

Testimony in Opposition to Settlement on behalf of The Office of the Ohio Consumers' Council, before the Ohio Public Utilities Commission, In the Matter of the Commission's Investigation of Verde Energy USA Ohio LLC, Case No. 19-0958-GE-COI (October 2, 2019) [Analysis of proposed settlement for consumer protections and customer remedies]

Direct Testimony and Supplemental Direct Testimony on behalf of the Pennsylvania Office of Consumer Advocate before the Pennsylvania Public Utility Commission, Joint Petition of Metropolitan Edison Co., Pennsylvania Electric Co., Pennsylvania Power Co. and West Penn Power Co. for Approval of Their Involuntary Remote Disconnect Procedures, Docket No. P-2019-3013979 et al. (March 20, 2020 and July 15, 2022) [Criteria for remote disconnection of service with AMI]

Rebuttal Testimony on behalf of the Pennsylvania Office of Consumer Advocate before the Pennsylvania Public Utility Commission, Interstate Gas Supply, Inc., Direct Energy Services LLC and Shipley Choice LLC v. Metropolitan Edison Co., Pennsylvania Electric Col, Pennsylvania Power Col, West Penn Power Co., Docket Nos. C-2019-30138-5 et al. (May 2020) [Complaint by retail suppliers seeking to bill non-basic services on utility bill]

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Direct and Supplemental Testimony, Rebuttal Testimony, and Surrebuttal Testimony on behalf of the Pennsylvania Office of Consumer Advocate before the Pennsylvania Public Utility Commission, Petition of PPL Electric Utilities Corporation for Approval of a Default Service Program for the Period of June 1, 2021 through May 31, 2025, Docket No. P-2020-3019356 (June-August 2020) [Standard Offer Program and low income shopping program for retail market programs]

Direct, Rebuttal, and Surrebuttal Testimony on behalf of the Pennsylvania Office of Consumer Advocate before the Pennsylvania Public Utility Commission, Petition of PECO Energy for Approval of Default Service Program for the Period June 1, 2021 through May 31, 2025, Docket No. P-2020-3019290 (June-July 2020),) [Standard Offer Program and low income shopping program for retail market programs]

Direct, Rebuttal, and Surrebuttal Testimony, on behalf of the Pennsylvania Office of Consumer Advocate before the Pennsylvania Public Utility Commission, Petition of Duquesne Light Co. for Approval of Default Service Program for the Period June 1, 2021 through May 31, 2025, Docket No. P-2020-3019522 (July-September 2020), [Standard Offer Program and low income shopping program for retail market programs]

Direct and Surrebuttal Testimony, on behalf of the Pennsylvania Office of Consumer Advocate before the Pennsylvania Public Utility Commission, Pennsylvania Public Utility Commission v. Pittsburgh Water and Sewer Authority, Docket Nos. R-2020-3017951 (water), C-2020-3019348, R-2020-3017970 (wastewater), C-2020-3019349 (July-September 2020) [Base rate case; analysis of customer service and consumer protection programs and policies]

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Direct and Surrebuttal Testimony, on behalf of the Pennsylvania Office of Consumer Advocate before the Pennsylvania Public Utility Commission, Pennsylvania Public Utility Commission v. Pittsburgh Water and Sewer Authority, Docket Nos. R-2021-3024773, et al. (July-September 2021) [Base rate case; analysis of customer service and consumer protection programs and policies]

Direct and Surrebuttal Testimony on behalf of the Pennsylvania Office of Consumer Advocate before the Pennsylvania Public Utility Commission, Pennsylvania Public Utility Commission v. Aqua Pennsylvania, Inc, Docket Nos. R-2021-3027385 et al. (November-December 2021) [Base rate case; analysis of customer service and consumer protection programs and policies]

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Direct and Surrebuttal Testimony on behalf of the Pennsylvania Office of Consumer Advocate before the Pennsylvania Public Utility Commission, Pennsylvania American Water Co., Docket Nos. R-2022-3031672, et al (July and September 2022) [Base rate case: analysis of customer service and consumer protection performance]

Direct and Surrebuttal Testimony on behalf of the Pennsylvania Office of Consumer Advocate before the Pennsylvania Public Utility Commission, York Water Company base rate increase, Docket Nos. R-2022-3031340, R-2022-3032806 (August and September 2022) [Base rate case: analysis of customer service and consumer protection performance]

Direct, Rebuttal and Surrebuttal Testimony on behalf of the Pennsylvania Office of Consumer Advocate before the Pennsylvania Public Utility Commission, Columbia Gas of Pennsylvania Proposal for Green Path Tariff, Docket Nos. R-2022-3032167 and C-2022-3032404 (December 2022 and January and February 2023) [Proposal to offer an optional "green" product to residential customers with Renewable Natural Gas and Carbon Offsets]

Direct, Rebuttal, and Surrebuttal Testimony on behalf of AARP Maine before the Maine Public Utilities Commission, Central Maine Power Company Request for Distribution Rate Increase and Rate Design Changes, Docket No. 2022-00152 (December 2022, March and April 2023) [Rate impacts; multi-year rate plan; rate design]

Direct and Surrebuttal Testimony on behalf of AARP Maine before the Maine Public Utilities Commission, Versant Power Request for Approval of Rate Change, Docket No. 2022-00255 (January and April 2023) [Rate impacts, AMI costs and benefits]

Direct and Surrebuttal Testimony on behalf of the Pennsylvania Office of Consumer Advocate before the Pennsylvania Public Utilities Commission, Application of Manwalamink Water and Sewer and NextEra Water Pennsylvania, Docket Nos. A-2022-3035298, et al. (January and March 2023) [consumer protection; service quality; acquisition of small water and sewer utility]

Direct and Surrebuttal Testimony on behalf of the Pennsylvania Office of Consumer Advocate before the Pennsylvania Public Utilities Commission, National Fuel Gas Distribution Corp. Base Rate Case, Docket No. R-2022-3035730 (January and March 2023) [analysis of consumer protection and service quality performance in base rate case]

Direct and Surrebuttal Testimony on behalf of the Pennsylvania Office of Consumer Advocate before the Pennsylvania Public Utilities Commission, Philadelphia Gas Works Base Rate Case, Docket No. R-2023-3037933 (May and July 2023) [analysis of consumer protection and service quality performance in base rate case]

Direct and Surrebuttal Testimony on behalf of the Pennsylvania Office of Consumer Advocate before the Pennsylvania Public Utilities Commission, FirstEnergy Pennsylvania Electric Distribution Companies Application for Merger, Docket No. A-2023-3038771 et.al (June and August 2023) [analysis of implication of proposed merger for customer service performance and low income programs]

Direct and Surrebuttal Testimony on behalf of the Pennsylvania Office of Consumer Advocate before the Pennsylvania Public Utilities Commission, Pittsburgh Water and Sewer Authority Base Rate Case, Docket No. R-2023-3039920, et al., (August and September 2023) [customer service performance; compliance with statutory and regulatory rules; multi-year rate plan conditions]

Direct and Surrebuttal Testimony on behalf of the Pennsylvania Office of Consumer Advocate before the Pennsylvania Public Utilities Commission, Application of Pennsylvania-American Water Co. to Acquire Wastewater Assets of Borough of Brentwood, Docket No. A-2021-3024058 (October and November 2023) [analysis of public benefits of acquisition]

Direct, Supplemental Direct, and Surrebuttal Testimony on behalf of the Pennsylvania Office of Consumer Advocate before the Pennsylvania Public Utilities Commission, Pennsylvania PUC v. Pennsylvania American Water Co., Docket Nos. R-2023-3043189 and R-2023-3043190 (February and March 2024) [customer service performance, compliance with statutory and regulatory rules; billing for non-basic services; tariffs]

Direct and Surrebuttal Testimony on behalf of the Pennsylvania Office of Consumer Advocate before the Pennsylvania Public Utilities Commission, Pennsylvania PUC v. Peoples Natural Gas Company LLC, Docket No. R-2023-3044549 (March and May 2024) [customer service performance, compliance with statutory and regulatory rules; billing for non-basic services; tariffs]

Direct, Rebuttal, and Surrebuttal Testimony on behalf of the Pennsylvania Office of Consumer Advocate before the Pennsylvania Public Utilities Commission, Petition of PECO Energy for Default Service Program for June 1, 2025 through May 31, 2029, Docket No. P-2024-3046008 (April and May 2024) [Retail Market Enhancement Programs; Standard Offer Program; TOU Rate; Billing Disclosures]

Direct, Rebuttal and Surrebuttal Testimony on behalf of the Pennsylvania Office of Consumer Advocate before the Pennsylvania Public Utilities Commission, Petition of PPL Electric for Default Service Program for June 1, 2025 through

May 31, 2029, Docket No. P-2024-3047290 (June and July 2024) [Retail Market Enhancement Programs; Standard Offer Program; TOU Rate; Billing Disclosures]

Direct, Rebuttal and Surrebuttal Testimony on behalf of the Pennsylvania Office of Consumer Advocate before the Pennsylvania Public Utilities Commission, Petition of Duquesne Light Co. for Default Service Program for June 1, 2025 through May 31, 2029, Docket No. P-2024-3048592 (July and August 2024) [Retail Market Enhancement Programs; Standard Offer Program; TOU Rate; Billing Disclosures]

Direct, Rebuttal and Surrebuttal Testimony on behalf of the Pennsylvania Office of Consumer Advocate before the Pennsylvania Public Utilities Commission, Pennsylvania PUC v. FirstEnergy Pennsylvania, Docket No. R-2024-3047068 (June, July, and August 2024) [customer service performance, compliance with statutory and regulatory rules; billing for non-basic services; tariffs; EV rate pilots; management performance; payment processing fees; root cause analysis]

Direct and Surrebuttal Testimony on behalf of the Pennsylvania Office of Consumer Advocate before the Pennsylvania Public Utilities Commission, Pennsylvania PUC v. Aqua Pennsylvania, Docket Nos. R-2024-3047822 (Water) and R-2024-3047824 (Wastewater) (August and September 2024) [customer service performance, compliance with statutory and regulatory rules; payment processing fees; tariffs; management performance; root cause analysis]

Direct and Surrebuttal Testimony on behalf of the Pennsylvania Office of Consumer Advocate before the Pennsylvania Public Utility Commission, Pennsylvania PUC v. UGI Utilities, Inc.—Gas Division, Docket No. 2024-R-3052716 (April-May 2025) [customer service performance, compliance with statutory and regulatory rules, management performance, root cause analysis, billing for supplier charges]

Direct and Surrebuttal Testimony on behalf of the Pennsylvania Office of Consumer Advocate before the Pennsylvania Public Utilities Commission, Pennsylvania PUC v. Philadelphia Gas Works, Docket No. 2025-R-3053112 (May-July 2025) [customer service performance, compliance with statutory and regulatory rules, management performance, root cause analysis, billing for supplier charges]

Presentations and Training Programs:

- Presentation on Consumer Protection Policies for Solar Providers, New Mexico Public Regulatory Commission, Santa Fe, NM, January 2017
- Presentation on Residential Rate Design Policies, National Energy Affordability and Energy Conference, Denver, CO., June 2016
- Presentation on "Regulatory-Market Arbitrage: From Rate Base to Market and Back Again," before the Harvard Electricity Policy Group, Washington, D.C., March 2016.
- Presentation on Residential Rate Design and Demand Charges, NASUCA, November 2015.
- Alexander, Barbara, "Residential Demand Charges: A Consumer Perspective," presentation for Harvard Electricity Policy Group, Washington, D.C., June 2015.
- Presentation on "Future Utility Models: A Consumer Perspective," for Kleinman Center for Energy Policy, U. of Pennsylvania, August 2015.
- Presentation, EUCI Workshop on Demand Rates for Residential Customers, Denver, CO [May 2015]
- Presentation, Smart Grid Future, Brookings Institute, Washington, DC [July 2010]
- Participant, Fair Pricing Conference, Rutgers Business School, New Jersey [April 2010]
- Presentation on Smart Metering, National Regulatory Conference, Williamsburg, VA [May 2010]
- Presentation on Smart Metering, Energy Bar Association Annual Meeting, Washington, DC [November 2009]
- Presentation at Workshop on Smart Grid policies, California PUC [July 2009]
- National Energy Affordability and Energy Conference (NEAUC) Annual Conference
- NARUC annual and regional meetings
- NASUCA annual and regional meetings
- National Community Action Foundation's Annual Energy and Community Economic Development Partnerships Conference
- Testimony and Presentations to State Legislatures: Virginia, New Jersey, Texas, Kentucky, Illinois, and Maine
- Training Programs for State Regulatory Commissions: Pennsylvania, Georgia, Kentucky, Illinois, New Jersey
- DOE-NARUC National Electricity Forum
- AIC Conference on Reliability of Electric Service
- Institute of Public Utilities, MSU (Camp NARUC) [Instructor 1996-2006]
- Training Programs on customer service and service quality regulation for international regulators (India and Brazil) on behalf of Regulatory Assistance Project
- Georgia Natural Gas Deregulation Task Force [December 2001]
- Mid Atlantic Assoc. of Regulatory Utility Commissioners [July 2003]
- Illinois Commerce Commission's Post 2006 Initiative [April 2004]
- Delaware Public Service Commission's Workshop on Standard Offer Service [August 2004]

Pennsylvania Public Utility Commission
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The York Water Company
Docket Nos. R-2025-3053442(W) & R-2025-3053573(WW)

Office of Consumer Advocate
Interrogatories Set III

OFFICE OF CONSUMER ADVOCATE INTERROGATORY OCA SET III, NO. 1

Provide the following monthly and annual average information in an Excel spreadsheet with any formulas intact for the calendar years 2022 through the most recent month for which data is available in 2025:

NOTE: Where available, distinguish customer class for results requested.

a. Call Center Performance: calls received; calls answered by a customer service representative; percentage of calls answered within 30 seconds by a customer service representative; average speed of answer for call answered by a customer service representative, busy out rate; abandonment rate.

b. Customer disputes: number received, and number answered; number of disputes answered in more than 30 days.

c. Billing: estimated bills; percentage of meters not read within 6 months and within 12 months; number and percentage of bills not rendered on time.

d. Outages: number of outages and customers affected not caused by scheduled maintenance.

e. Appointments for repair and installation of service: provide the monthly performance data showing the appointments scheduled, kept, and not made (missed).

f. Installation of service: number of new service installations and average days to install.

g. Customer Satisfaction: survey instruments and survey results.

RESPONDENT:

Suzanne M. Becker
VP of Customer Service

DATE:

July 2, 2025

Pennsylvania Public Utility Commission
v.
The York Water Company
Docket Nos. R-2025-3053442(W) & R-2025-3053573(WW)

Office of Consumer Advocate
Interrogatories Set III

RESPONSE:

a. See **OCA-III-1 Attachment 1**. The busy out rate is not included in this spreadsheet because customers do not experience a busy signal when all CSRs lines are occupied. Instead, a customer would hear the greeting and remain on hold until a CSR is available or be sent to voicemail. The only case a customer would experience a busy signal if the internet is down and our software does not track such instances if they were to occur.

Since 2022, York Water has consciously expanded its Customer Service team, and the Company has experienced significant change within its Customer Service Department.

York Water has increased the pay schedule for CSRs to better align with the labor market in the Company's region.

The phone system was reorganized to ensure customers are connecting to the intended representative. Customers call in and select the option that fits their need and are directed to a "best first contact."

York Water launched a new website in December 2023 which encourages more customer self-service on-line through electronic form submissions, easy connectivity for payments, availability of real-time system information, and substantially more customer-centric information and updates. This should reduce incoming calls or queries.

b. See **OCA-III-1 Attachment 2** for the number of disputes, which includes internal complaints, PUC informal complaints, and PUC formal complaints. There are a wide range of dispute categories. All disputes are answered within 30 days or less.

c. The Company does not have record of any instance where bills were not issued on time during the referenced time period. Should a meter reading not be possible, the bill is issued with an estimated reading. The Company's business system can create a list of estimated readings at a point in time but does not have the capability to pull historical data on this field, so the Company is unable to provide a chart of 6-month and 12-month estimated reads.

d. See **OCA-III-1 Attachment 3** for the number of Main Breaks by month since 2022. The Company did not start tracking the number of Service Line Leaks until mid-2024. Those numbers are also included on the chart. The Company does not calculate the number of customers affected by each of the interruptions.

e. York Water does not track the number of appointments made or kept. The meter shop does track daily activities by type, but that does not include appointments for distribution. See **OCA-III-1 Attachment 4** for a monthly list of the number of customers who missed scheduled meter appointments. The Company does not record canceled/rescheduled appointments, as it is a rarity. If an emergency situation comes up, another meterman is asked to pick up the appointment, even if it involves working OT.

f. See **OCA-III-1 Attachment 5**. The Company does not track the average days to install because each service is somewhat unique. The project can be delayed for a number of reasons: customer, permits from the municipality or state, and other unforeseen circumstances. Other times installations can happen very fast (like on main extensions). This time also varies depending on what is considered the starting point for the service installation process.

g. The York Water Company Customer Satisfaction Survey Report on Results, dated December 2024 by Probolsky Research, is included as **OCA-III-1 Attachment 6**.

   Of the 1,500 York Water customers surveyed, 89% are satisfied with services, 72% say their bill is appropriate for the quality of service they receive, and 89% find yorkwater.com easy to use.

OCA SET III NO. 1A - Call Center Statistics

	# Inbound Calls	# Answered	% of calls answered in 30 seconds	Avg. Speed of calls answered	% abandoned	
2022						
January	4,970	3,709	19.65%	5:00	14.89%	
February	4,476	3,173	17.46%	6:05	17.14%	
March	4,762	3,586	29.25%	4:32	14.64%	
April	6,392	3,650	15.07%	9:36	25.16%	
May	5,402	3,565	17.90%	7:16	18.83%	
June	4,897	3,670	26.27%	4:51	14.85%	
July	4,901	3,977	33.92%	3:20	10.83%	
August	7,372	4,962	20.52%	6:33	18.20%	
September	4,740	3,654	29.15%	4:19	13.50%	
October	4,859	3,542	22.87%	5:16	15.64%	
November	5,358	3,605	19.58%	6:33	19.20%	
December	4,867	3,418	18.55%	6:40	17.71%	
TOTAL	62,996	44,511	22.25%	5:50	16.72%	
2023						
January	7,795	4,705	11.46%	8:49	21.54%	
February	4,346	2,889	18.10%	7:28	19.17%	
March	4,890	3,394	22.27%	6:03	18.02%	
April	9,324	3,293	39.14%	3:13	62.09%	
May	4,534	3,853	44.98%	2:36	9.79%	
June	5,159	4,324	39.82%	2:51	9.83%	
July	4,919	3,548	24.63%	5:33	16.39%	
August	5,479	4,054	29.26%	4:59	14.58%	
September	4,745	3,627	31.71%	5:24	13.83%	
October	4,272	3,844	87.83%	0:30	5.85%	
November	4,129	3,537	98.11%	0:06	9.20%	
December	3,966	3,036	98.48%	0:07	7.24%	
TOTAL	63,558	44,104	45.45%	3:58	17.29%	
2024						
January	4,948	3,586	96.96%	0:08	7.62%	
February	4,397	3,379	96.42%	0:07	8.62%	
March	6,940	3,214	95.83%	0:06	37.93%	
April	4,901	3,400	95.76%	0:07	9.63%	
May	9,889	3,714	94.91%	0:06	56.65%	5.21.2024 -- system error; call volume skewed
June	4,314	3,338	97.24%	0:07	7.74%	
July	13,828	3,595	97.13%	0:08	62.45%	7.1.2024- system error; call volume skewed; Service line survey emails were sent leading to increase calls
August	5,068	3,513	97.75%	0:06	8.35%	8.2.2024 -- phone system went down and only 2 callers able to receive calls; resolved by lunch same day
September	4,416	3,337	97.96%	0:06	7.47%	
October	6,007	3,240	96.42%	0:06	9.89%	October - beginning of mailed service line material letters
November	5,375	2,886	96.92%	0:07	10.05%	
December	5,232	2,764	96.13%	0:07	9.79%	
TOTAL	75,315	39,966	96.62%	0:06	27.66%	
2025						

January	5,487	3,105	96.52%	0.06	9.33%
February	4,718	2,667	97.15%	0.07	8.71%
March	6,386	2,654	96.72%	0.06	10.65%
April	5,462	2,675	95.66%	0.07	9.85%
May	10,346	2,630	95.70%	0.08	55.56%
TOTAL	32,399	13,731	96.35%	0.08	55.56%

1.21.25 Phone transfer times to voicemail were lessened from 10 mins (issued in Q1 2024) to 8 mins. Pre Q1 of 2024 there was no max wait time

5.16.25 - Internet was out for roughly 3.5-4 hours; phones were down as well and later resolved. Numbers may be skewed due to that incident.

The York Water Company

Part 1 – Training Information

Introduction

In an effort to make our customer service experience consistent and ensure our team delivers the highest level of care, we have enhanced our comprehensive customer service training program. The program is designed to provide our team with essential skills and tools needed to consistently meet and exceed customer expectations.

As a new hire within the Customer Service Department, the following will occur within the first two weeks of hire:

- Orientation with Human Resources
- Training onsite with an experienced Customer Service Representative for two weeks as described in the attached program documents

If the new employes is a field technician in the Customer Service Department, a Field Customer Service Representative, they will also undergo field training after initial orientation is completed and will proceed to the field after approval by the Vice President of Customer Service.

Additionally in the first year of employment, a new hire is exposed to other departments through shadow days at those facilities. Those facilities include:

- Filter Plant located on Grantly Rd.
- Distribution Center
- Brillhart Pumping Station
- A wastewater treatment plant

Throughout the calendar year, all new hires will participate in the department meetings and training sessions on a variety of topics. The schedule of meetings and training will be at regular intervals on an as need basis. Each meeting will require a sign-in sheet to document attendance.

Two Week Training Module

This training covers the first two weeks (10 days) of employment for a new hire within the Customer Service Department.

Week 1: One-on-one with an experienced Customer Service Representative

Day 1 – Day 2: Review of training binder; Introduction to YWC organization; Introduction to systems such as Oracle, Paymentus, Neptune 360, Computer Drives, Email, TEAMs, etc.

Day 3 – Day 4: Show and explain how to: process applications, work orders, start and stop service requests, turn off and final work orders, etc. *Note: by end of Day 4 begin hearing calls taken by the trainer. This is where the call flow should be explained in detail*

Day 5: Continue hearing calls taken by the trainer. By the end of the day, have the trainee navigate YWC systems while trainer speaks to customer.
Run skill assessment and ask the trainee to locate where certain items are:

- Where is the account balance
- Where is a bill found
- Where do you process payments
- Where do you create work orders
- Where do you schedule a turn on appointment

Week 2: One-on-one with an experienced Customer Service Representative

Day 6: Review binder and past week's information. Continue the navigation of systems while trainer takes calls and this includes the processing of notes, work orders, payments, identification of complaints, etc.

Day 7: Review methods of communication and who/what/where to communicate. Review the website. Review Boil Water Advisory and Lead and Copper obligations. Introduction to other systems like GIS. Set up of trainee's workspace will begin on this day with efforts by the IT department.

Day 8: Restate the call flow process and role play to practice. Questions can be reviewed and asked. The Senior Customer Service Representative to observe completion of tasks on their own and sign off on checklist. *Note: by this day the trainee should be taking calls with customer. Assistance will be close by for review. *

Day 9: Trainee should be taking calls all day with supervision and observation by the experienced Customer Service Representative.

Day 10: Trainee should be taking calls all day with the trainer monitoring from afar via call monitoring technology.

Field Customer Service Representative Training

After completion of initial Customer Service Orientation, a Field Customer Service Representative will enter the field with another experienced field employee for training. Supervision makes the decision when to begin the field training for this category of employee. The field training typically takes two weeks (10 days) to complete.

When the employee enters the field for training, they will shadow an experienced field employee, and he/she will be exposed to additional duties. In training, the employee will be observing and then performing the below tasks under supervision of an experienced field employee:

- Company phone set up
- Company truck assigned and driven to service territories
- Company truck fuel code used
- Use of field technology such as applications and emails
- Use of equipment and tools such as meter reading receivers, curb box keys, hammers, metal detector, etc.
- Completion of work in the field to include turning services off, obtaining meter readings, shutting off for non-payment, restoring services, opening curb boxes, posting delinquent notices
- Completion of work orders for every assigned task
- Complete delinquency postings at addresses

When the experienced field employee is comfortable that the new employee is competent to complete the required duties set above, he/she will sign off the field checklist/training is complete.

Cross Department Shadow Days

In alignment with exposure to operations of the company, the below shadow days/field trips of facilities are arranged within the first year of employment. Note: Supervision makes the decision to add additional options if a need is seen.

- Filter Plant on Grantley Rd. tour: Team members will see the filtration and distribution of the water source through the tour led by Water Quality technicians
- Distribution Center shadow day: Team members will shadow other company employees handling different business needs; this department works closely with Customer Service and the exposure will connect different areas of the Company.
- Brillhart Pumping Station: Team members will shadow other company employees handling different business at a water pumping station; an understanding of the water flow chart includes our pumping stations.
- A wastewater treatment plant: Team members will shadow a wastewater treatment plant employee at a wastewater treatment plant; an understanding of the wastewater treatment process relates to the services provided by the Company; the tour may be at any plant in any of the 4 counties served

Schedule of Training Topics

The Customer Service Department a broad spectrum of issues from internal and external sources. The below schedule is a guide to ensure review of topics continue to take place. Note: the topics of the meetings are at the discretion of supervision.

Training Schedule

	Weekly	Bi-weekly	Monthly	Quarterly	Annually	Ad Hoc
1 on 1 Coaching		X				
CSR Perf. Metric Review			X			
Team Meeting			X			
Regulatory Refresh				X		X
Payment Plans					X	X
Customer Call Flow					X	X
YWC Education Updates					X	X
CS Skills/ Emotional Intelligence					X	X
Cross-Department Collaborations				X	X	
Customer Rights and Responsibilities / Protections					X	X
Lead & Copper Rule updates						X

Trainings Completed in 2024

The trainings and meetings in 2024 are listed below. The topics covered department and company needs:

Training Topics	Date completed	Attendees
Lead & Copper Rule Update	February 16, 2024	[redacted]
Collaboration- Filter plant	Feb. 27, 2024	
Payment Arrangements	March 27, 2024	
Customer Protections- Medical Certificates	April 10, 2024	
Customer Protections- PFA	April 17, 2024	
Customer Call Flow	June 20, 2024	
Collaboration- Lower and meter Repair Shop	September 19, 2024	
Collections	October 23, 2024	
Collaboration- Filter plant	October 24, 2024	

Trainings Schedule for 2025

In preparation for 2025 and in accordance with the Schedule of Training Topics described previously, the outline below is the intended trainings and topics for the Department for 2025.

Note: supervision may update on an as needed basis.

	Weekly	Bi-weekly	Monthly	Quarterly	Annually
1 on 1 Coaching		X			
CSR Perf. Metric Review			X		
Team Meeting			X		
Regulatory Refresh: Landlord/Tenant Act					X – Q2
Regulatory Refresh: Hot Water Heat Season					X – Q4
Payment Plans/Agreements					X – Q1
Customer Call Flow					X – Q1
YWC Education Updates: In Collections/Credit Reporting					X – Q3
CS Skills/ Emotional Intelligence					X
Cross-Department Collaborations: Filter Plant				X – Q1, Q2, Q3, Q4	
Cross-Department Collaborations: Lower Shop/Meter Repair					X – Q3
Customer Rights and Responsibilities / Protections: Medical Certificates and PFAs					X – Q2
Lead & Copper Rule updates				X – Q2, Q4	

Part 2 – Training Resources

The York Water Company

Customer Service Representative

Resource Manual

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Customer Service

Training Outline

Customer Service Training Outline

Our Company

A. Intro to Customer Service
- a. Front Office Staff
  - i. CSR's
  - ii. Cashier
  - iii. Customer Service Manager
- b. Meter Reading Department
- c. Collections
- d. Mail Room
- e. Billing Department
- f. IT Department

B. Intro to Management
- a. Vice President of Human Resources
- b. President and CEO
- c. CFO
- d. Vice President of Customer Service
- e. COO
- f. CAO and General Counsel

C. Quick Review and Exposure of Company
- a. Shadow Meter Reading/Collectors
  - i. Terminations, Postings, starts/finals, turn offs, complaint orders, etc.
- b. Shadow w/ Distribution
  - i. Meter exchanges, Turn on's, main cleaning-relining, Main extensions, etc.

Overview

A. Tools Training
- a. Overview of Oracle
- b. Overview of Paymentus
- c. Overview of Neptune Software
  - i. Fixed Collectors/On demand reads
- d. Overview of ZAC software/phone system

B. Rules & Regulations
- a. Overview of Chapter 14 & 56 (will read in free time)

Department Specific Training

A. Main Duties
- a. Phone calls

b. Emails, voicemails, applications – 1 day priority

B. Phone Calls

a. Collections: extensions, amount due, shut off date
b. Start/stop service: current customers, new customers (multi vs single; continuous service)
c. Low pressure
d. High consumption: leaks/toilets
e. Refund checks
f. Water quality
g. Settlement companies
h. Sewer/Refuse

C. Payment Options

a. Paymentus: One time & scheduled payments
b. TAP (Timely Automatic Payments)
c. Overnight Drop box
d. In-person payments
e. Online banking/corner store payments

D. Work Orders

a. Service requests (all types of work orders)

E. Application Process

a. Online & in person
b. Oracle Entry
c. ID & lease/deed verification
d. Searching for previous accounts & balances

F. Email Training

a. Online application process
b. Voicemails
c. Other customer service emails

G. Collections

a. Multi vs single unit postings
b. Terminations
c. Promise to Pay
d. User w/o contract
e. Write offs
f. In Collections
g. Medical Certificates
h. Social Services (St Matts, Salvation Army, Community Progress Council, etc.)

H. Payment Agreements

a. One-time vs ongoing
b. Eligibility
c. CIC PA
d. Delinquent PA customer

I. York Water Programs

a. Service Line Protection Plan (SLPP)
b. Customer Assistant Program (CAP)
c. York Water Cares

J. Sewer/Refuse

a. Owned and Operated by YWC vs Billing agent

Where to find in My Computer

A. Customer Service (I) drive:

a. Shut off list
b. Scanned applications
c. Blank applications
d. Medical certificates
e. Leases
f. Landlord Agreements for Cont. service

B. Shared (W) drive:

a. Turn on schedule
b. Meter schedule

C. Payment Agreement (J) drive:

a. If a PA customer has received a shut off notice
b. How much their shut off notice is

Where do I go and what do I do when a customer asks/says...

A. What is my balance?

B. What is the minimum I can pay?

C. I would like to end my service.

D. I would like to start service.

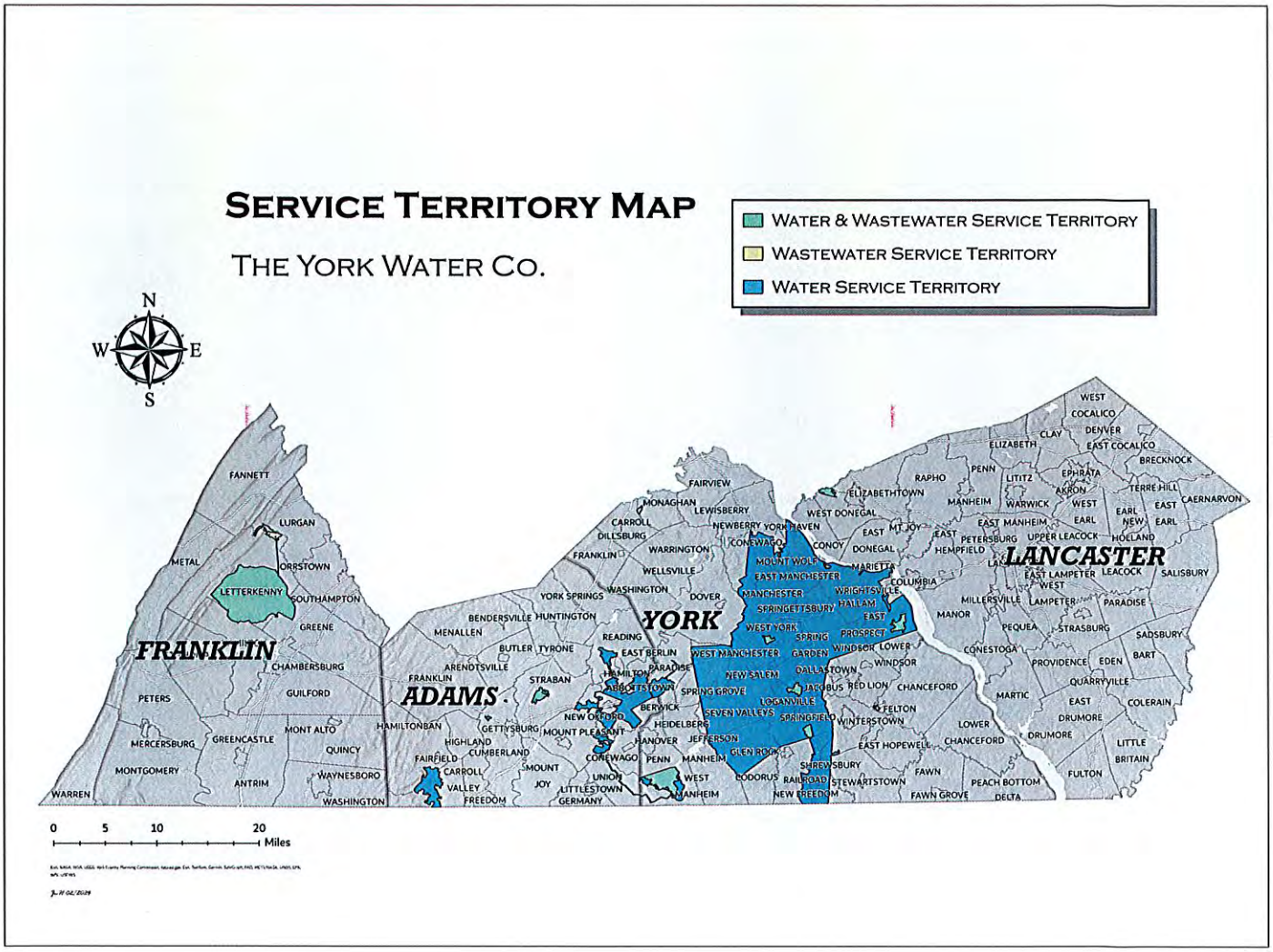
E. I think my pipes are lead.

F. I need to get my water turned on.

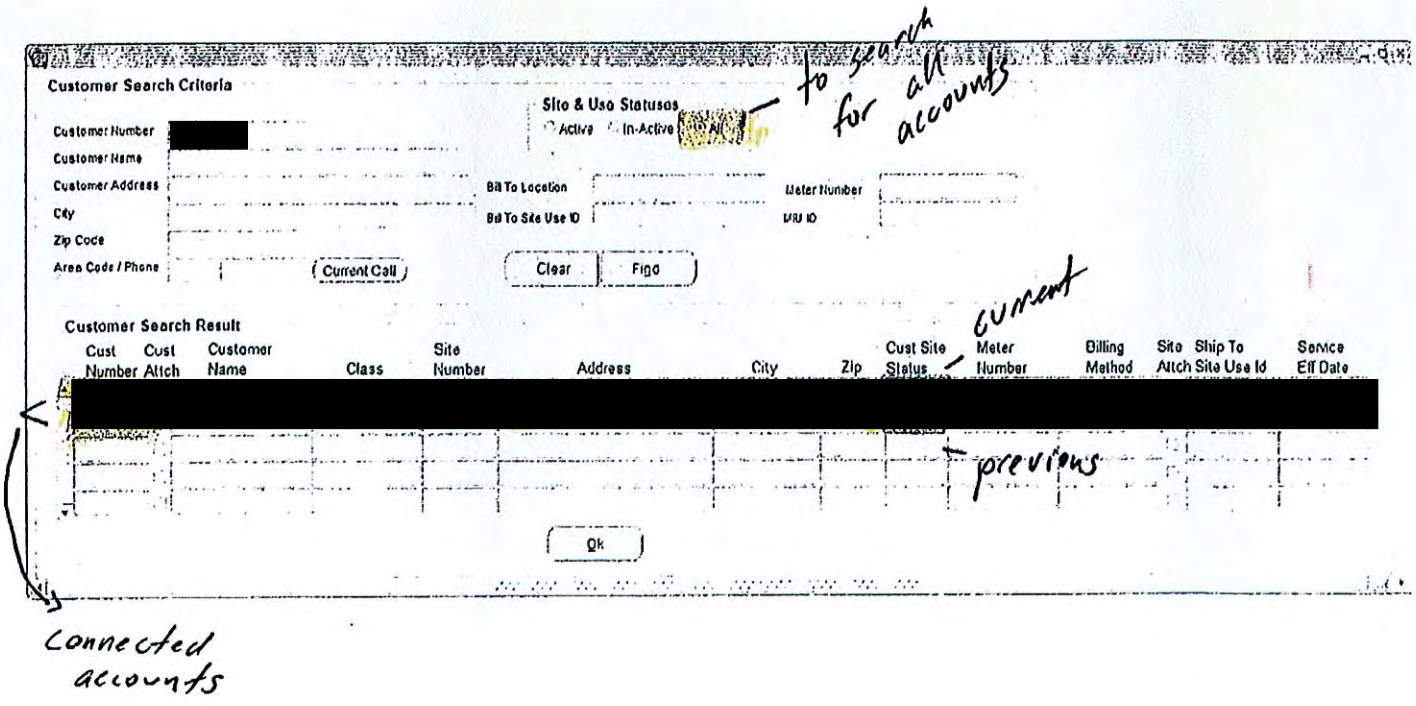
G. Why don't I have any water?

Areas of Service

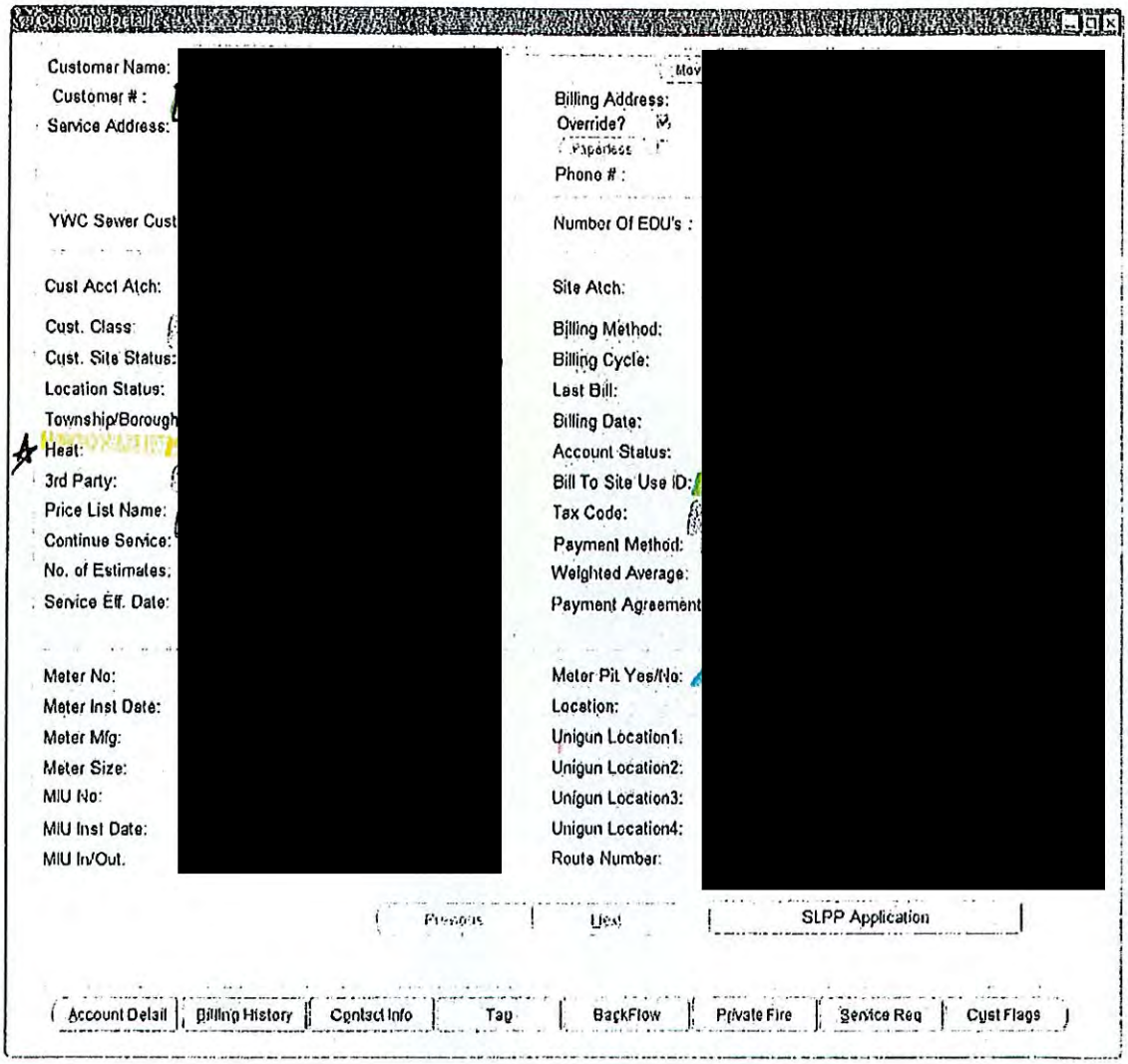
Exhibit BA-4


SERVICE TERRITORY MAP
THE YORK WATER CO.
WATER & WASTEWATER SERVICE TERRITORY
WASTEWATER SERVICE TERRITORY
WATER SERVICE TERRITORY
N
W
E
S
FRANKLIN
ADAMS
YORK
LANCASTER
0 5 10 20
Miles

Oracle - Basics


Customer Search Criteria
Site & Use Statuses
Active
In-Active
All
to search for all accounts
Customer Number
Customer Name
Customer Address
City
Zip Code
Area Code / Phone
Current Call
Bill To Location
Bill To Site Use ID
Meter Number
MXU ID
Clear
Find
Customer Search Result
Cust Number
Cust Attch
Customer Name
Class
Site Number
Address
City
Zip
Cust Site Status
Meter Number
Billing Method
Site Attch
Ship To Site Use Id
Service Eff Date
current
previous
Ok
connected accounts

"Front Screen"

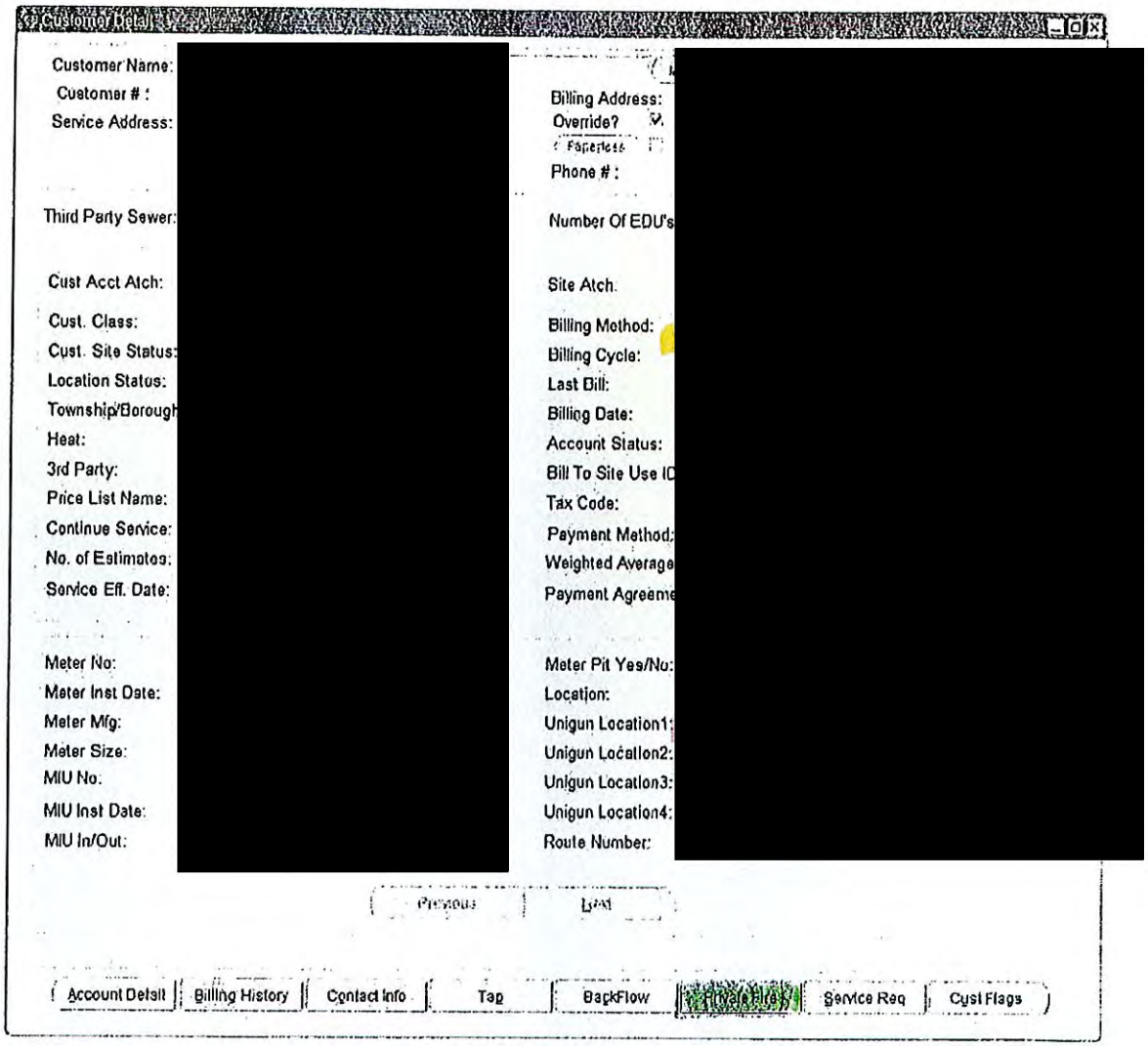


[redacted] - [redacted] = account #

A = Heat/HotWaterHeat: if YES, cannot be shut-off (non payment) from Dec. 1 - Apr. 1

Meter Pit Yes/no: if no, meter inside home
if yes, meter is in pit outside

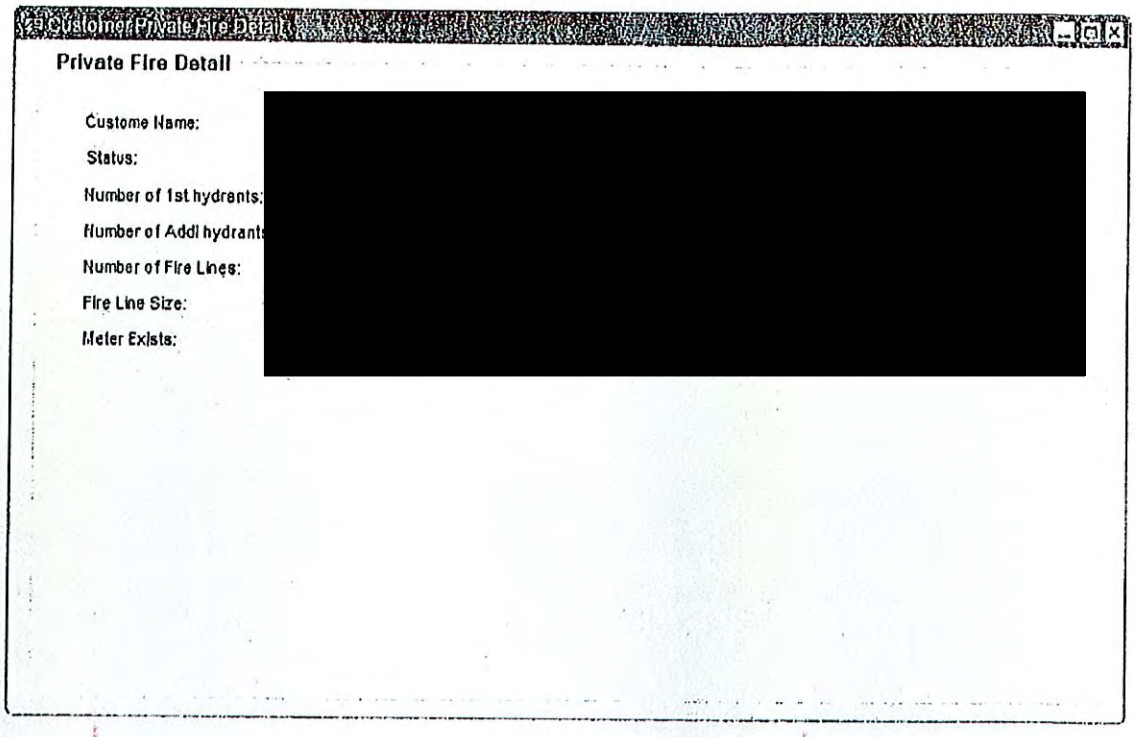
Private Fire

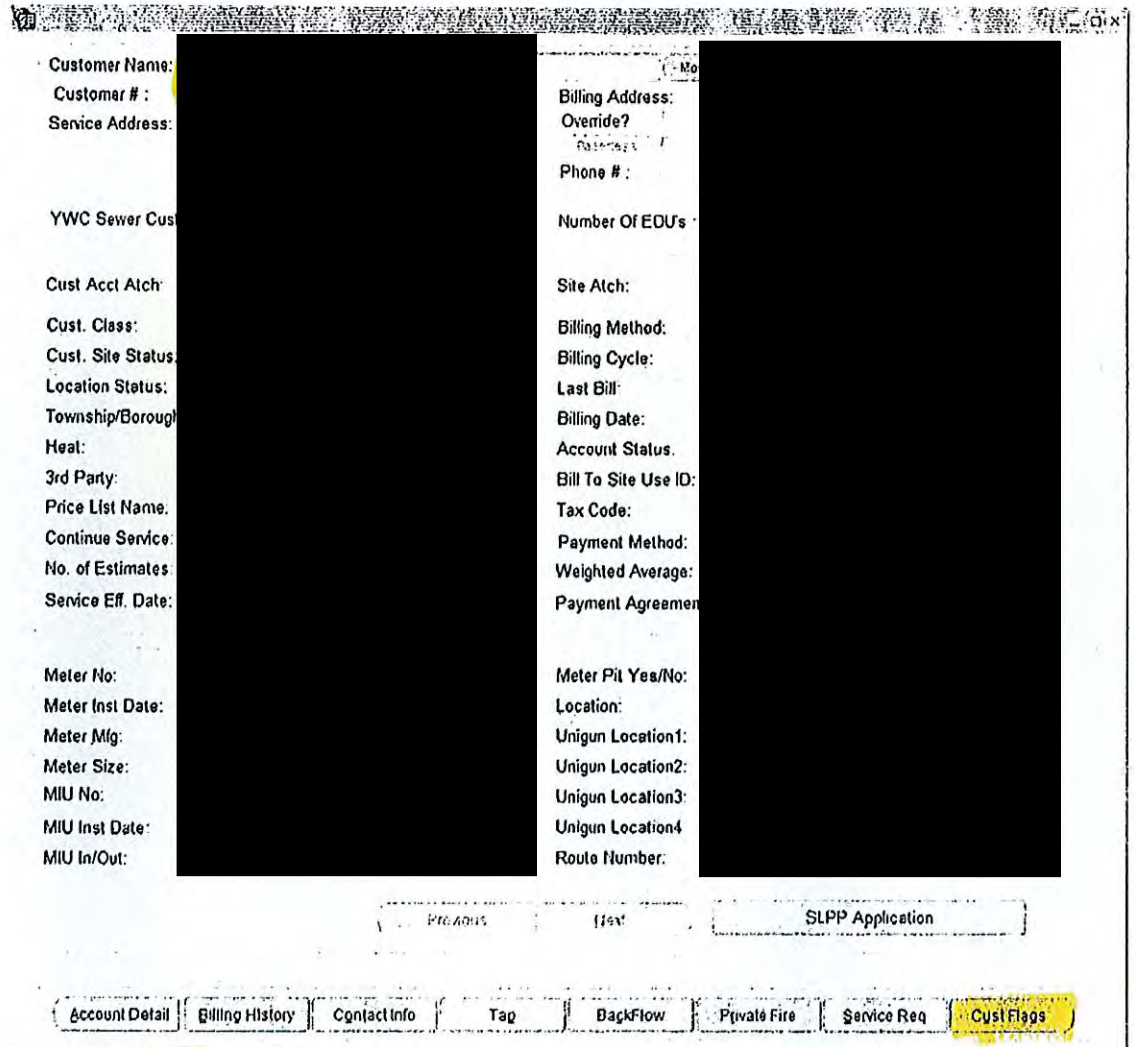


Fixed Point Collector : Neptune Software - can get reading from computer

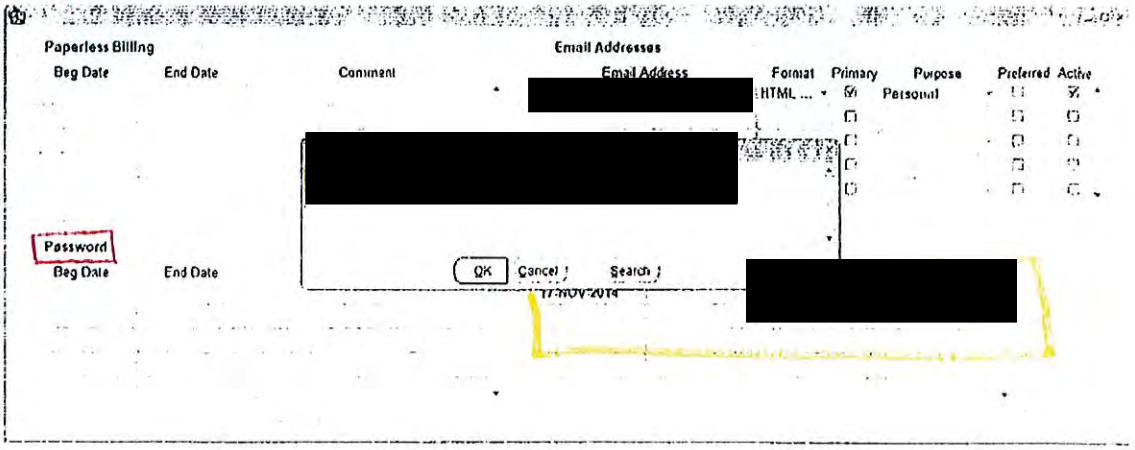
IF YES meter pit : directions to pit will be below

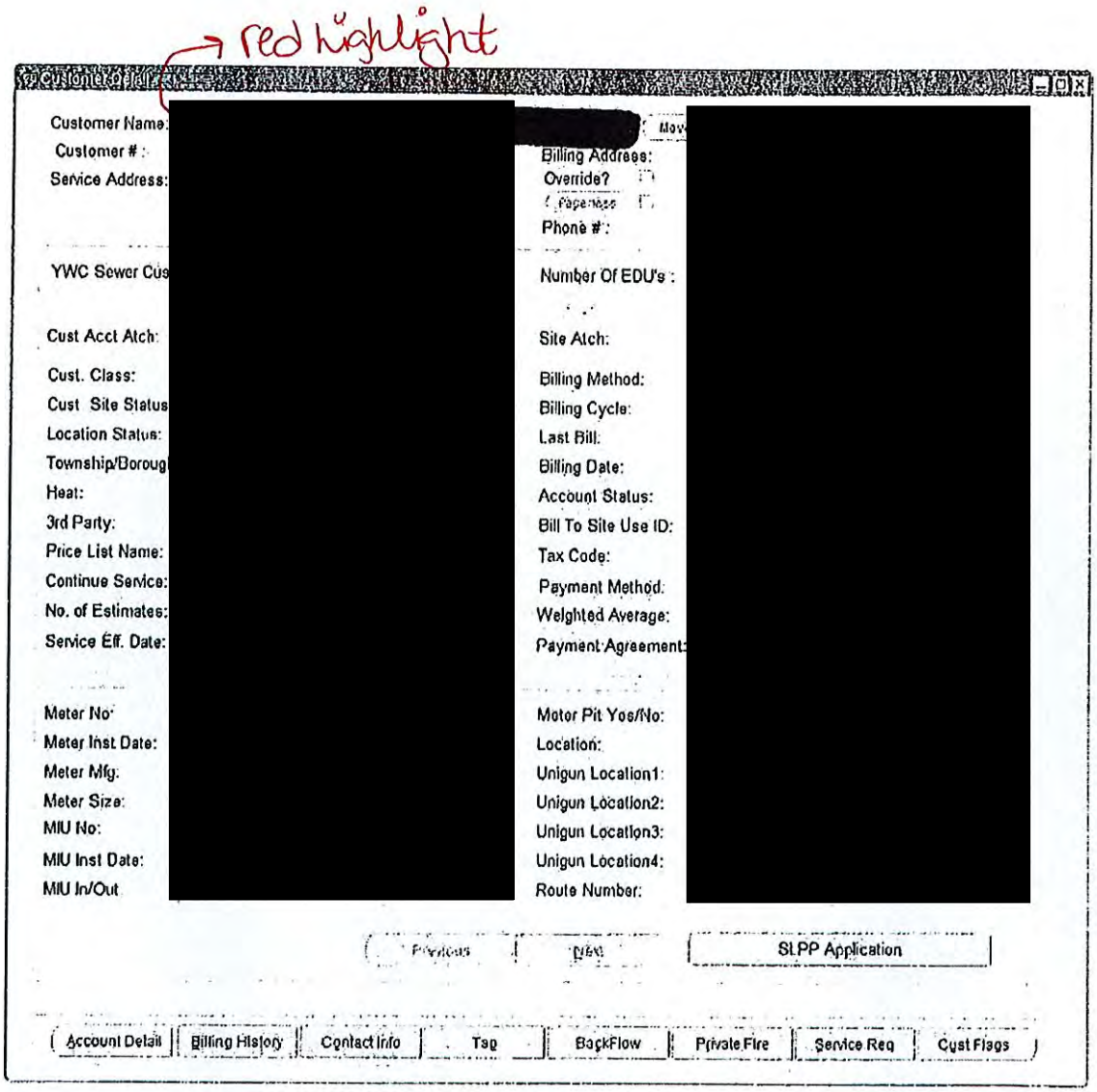
Private Fire Accounts





if yellow: shows authorized people, tenants, other notes



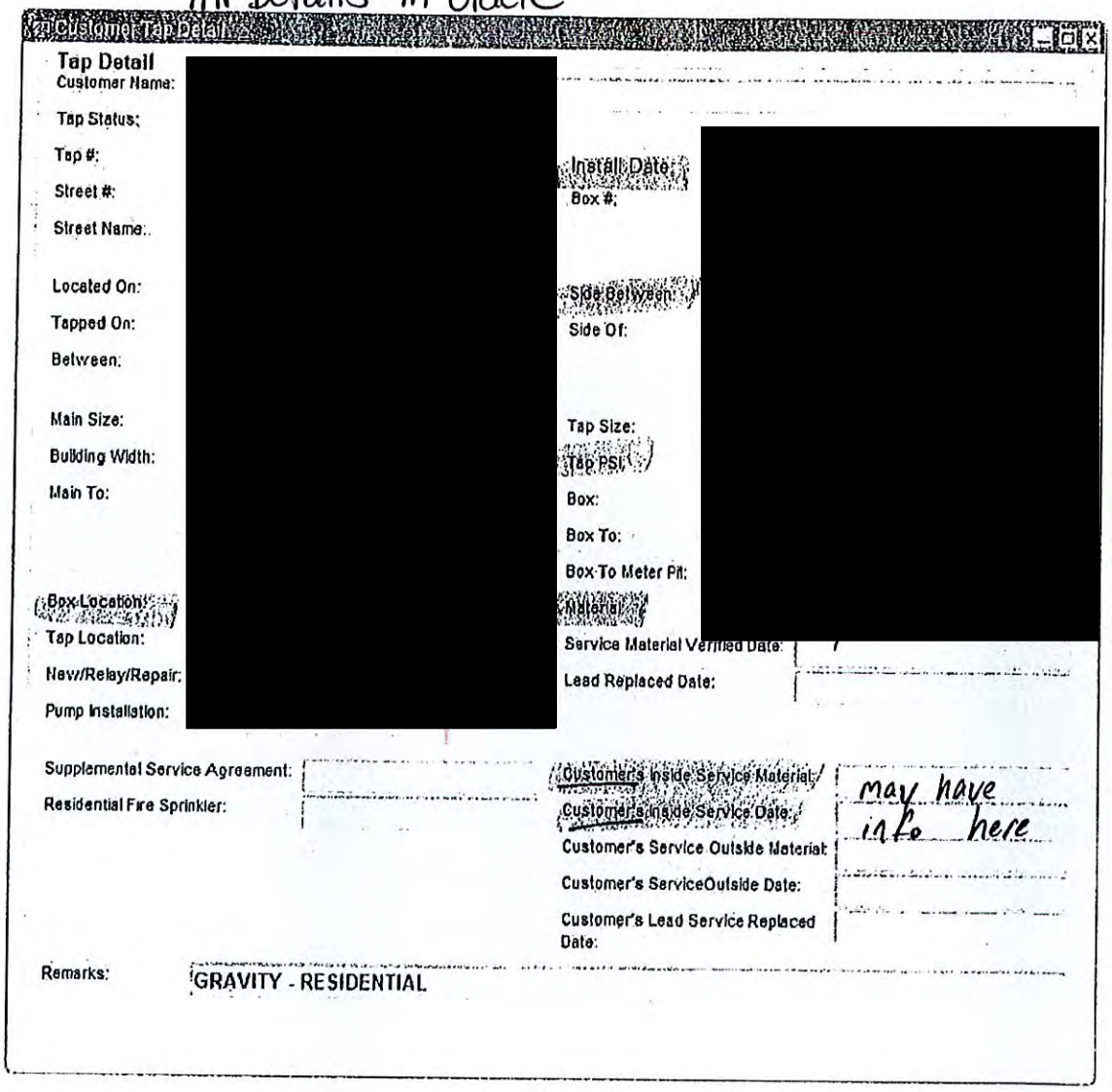


- Name highlighted in RED means there is a password on the account

- They need to give the password to do anything w/ the account

Pipe Material / nearby streets / other details

TAP Details in Oracle



Tap PSi : if 80+, has a PRV (Pressure Reducing Valve)

Applications/Forms

The York Water Company
Application for Service

Effective Date	Last 4 digits of your Social Security Number	Account Number

I/We _____ request water service to the property at _____

I / We agree to pay and to use the water service according the the Rates, Rules and Regulations or Tariff of the Company, as filed with the Pennsylvania Public Utility Commission, which are now in effect or will become effective in the future. The York Water Company will approve this application when you pay, or make arrangements to pay, any unpaid charges for services within the past four years.

Home _____ Cell _____

Work _____ Email Address _____ (Used for internal purposes only)

_____ Single Unit _____ Multi Unit

Signature X _____

Class of Customer

_____ Residential
_____ Commercial
_____ Industrial
_____ Public
_____ Public Fire
_____ Private Fire

Water is Used to **Heat** Your Home
This does not include the water heater
___ Yes
___ No

_____ Pump Installation
_____ Residential Fire Sprinkler

Print Name X _____

Mailing Address _____ *Number and Street*
If Different from Service Address _____ *City, State and Zip*

Former Address _____ *Number and Street*
If Prior York Water Customer _____ *City, State and Zip*

***Paperless Billing** (Requires Email)
_____ **Yes**
_____ **No**

Issued 3rd Party Card
_____ **Yes**
_____ **No**

Ratepayer is: Please Check One Below ↙

_____ **RENTER**
Are you paying for another apartment/unit's water use?
_____ Yes _____ No
_____ If Yes, Number of Units

Landlord's Name and Address _____

_____ **LANDLORD**
_____ *Continued Service
_____ Number of Units

Tenants Name _____

Address _____

_____ **OWNER** Ratepayer and members of household are only occupants AND are not paying or receiving rent.

Notes: _____

YORK WATER COMPANY OFFICE USE ONLY

Type Of Service
_____ **Residential**
_____ **Price List**
_____ **Gravity**
_____ **Repump**

_____ **Billing Method**
_____ **Billing Cycle**
_____ **Type of Service**
_____ **Tax Code**

_____ **Township or Boro**
_____ **Meter Number**

Intials: _____

LANDLORD / OWNER CONTINUANCE OF SERVICE

LANDLORD / OWNER CONTINUANCE OF SERVICE FORM

Request for continuance of service for property owners and managers during unoccupied periods.

I, *(Required)*

First Last

Please read the following Terms and Conditions *(Required)*

☐ I agree with the below Terms and Conditions

I request The York Water Company to provide continuous water service to the properties listed on the attached Addendum during any period of vacancy, subject to the following terms and conditions:

1. The York Water Company may establish an account in my name upon issuing a final bill to a renter or any unit listed on the Addendum.
2. When a renter fails to pay the water bill and service is shut off for non-payment, The York Water company will not transfer the service to my name, and the Company will not notify me when service is shut off for non-payment.
3. I will be responsible for bills on an account until a subsequent renter properly processes an Application for Service.
4. I will notify The York Water Company immediately upon sale of any property covered by this agreement.

All transfers of service will be in accordance with the Company's tariff and all applicable state laws and regulations of the Public Utility commission now in effect or to become effective in the future.

Completed by **Date**

First Last mm/dd/yyyy

Bills to be mailed to the following address *(Required)*

Street Address

Address Line 2

City Pennsylvania State

ZIP Code

Phone *(Required)* **Email**

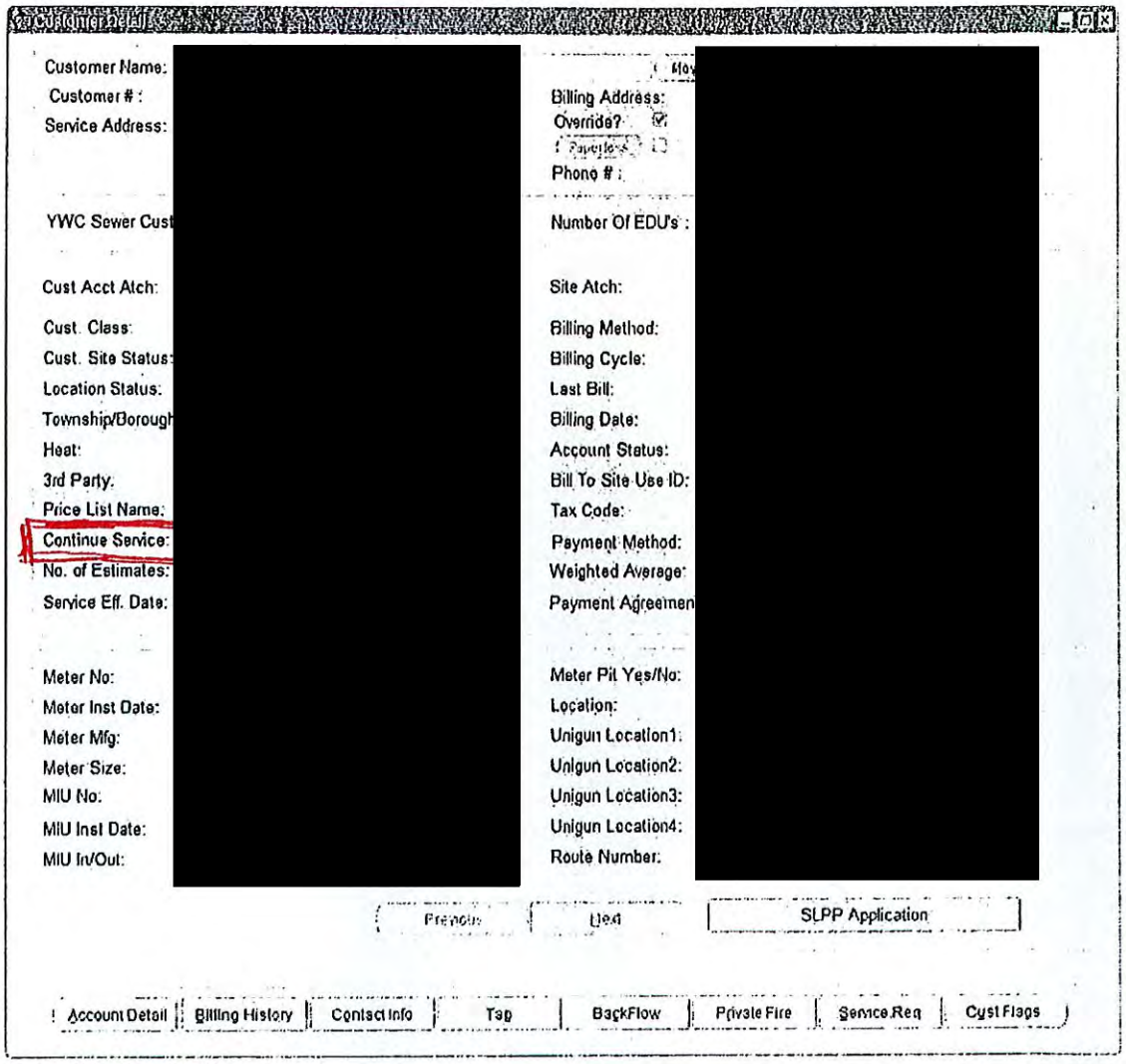
Please list the addresses you would like placed back into your name per this agreement if a tenant requests to end service. *(Required)*

Submit

Emergency

Current Outages

Continuous Service



If yes, DO NOT turn off

final read only + start read back to owner / landlord

[redacted]

Exhibit BA-4

Enroll in or Discontinue Automatic Payments

York Water's Timely Automatic Payment Program is called TAP. You can enroll in or discontinue your automatic payments with the forms below.

ENROLL IN TAP

Who can enroll in TAP?

All York Water customers can enroll in TAP. This includes York Water water and wastewater customers, Spring Garden Township wastewater customers, New Salem Borough wastewater customers, and City of York refuse customers.

When will automatic payments begin?

When you complete the TAP enrollment form, automatic payments may not begin right away. Check your next York Water bill. When you are enrolled in TAP, we will print a message on your bill to let you know that enrollment is complete and that we will deduct the amount due from your bank account on the due date.

What do I do if I have a question about my bill?

We will continue to send you a monthly billing statement. The statement will arrive well before the automatic payment is withdrawn from your account. If you have any questions about your billing statement, contact our Customer Service team right away so we can resolve your inquiry before the automatic payment date.

TAP Enrollment Forms

Complete a TAP enrollment form:

- Enroll in TAP for Water Service
- Enroll in TAP for Wastewater or Refuse Service

DISCONTINUE TAP

Who can discontinue TAP?

All York Water customers can discontinue TAP if they have enrolled in the program. This includes York Water wastewater customers, Spring Garden Township wastewater customers, New Salem Borough wastewater customers, and City of York refuse customers.

TAP Discontinuance Forms

Fill out a form below to discontinue your water, wastewater, or refuse bill automatic payments.

- Discontinue TAP for Water Service
- Discontinue TAP for Wastewater or Refuse Service

TIMELY AUTOMATIC PAYMENT "TAP" SYSTEM

With the "TAP" System, you will continue to receive a monthly water statement. A copy of your water bill will arrive before the payment is due. If you have any question, you will have sufficient time to contact us for clarification.

Simply fill out the section(s) that apply to you. We will print a message on your bill when you are enrolled. On the due date, we will deduct the amount due from your bank account. If you have any questions, please call our Customer Service Department at (717) 845-3601 or our Toll Free number 1-800-750-5561 weekdays from 8:30am to 5:00pm.

PLEASE FILL OUT PERSONAL INFORMATION BELOW

Customer Name:
Service Address:
City, State, Zip:
Email Address:
Phone Number: (please include area code)
Home
Cell
Work

Choose your option(s) below

WATER SERVICE ONLY

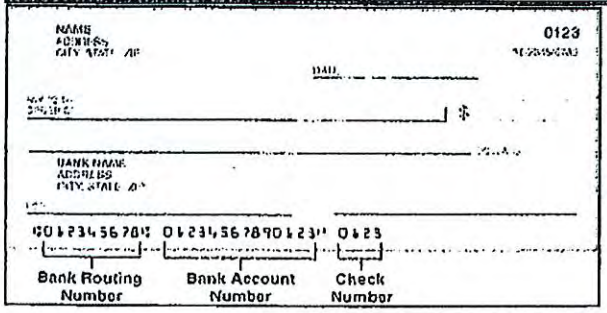
Customer Account Number (as it appears on the water bill)
Financial Institution Name:
Financial Institution Acct. No. (ENCLOSE VOIDED CHECK)
O Checking Acct.
O Savings Account
Financial Institution Routing Number

WASTEWATER SERVICE ONLY

Customer Account Number (as it appears on the water bill)
Financial Institution Name:
Financial Institution Acct. No. (ENCLOSE VOIDED CHECK)
O Checking Acct.
O Savings Account
Financial Institution Routing Number

Payment Authorization

☐ ***By selecting this box, I authorize The York Water Company to instruct my financial to make payments from the account(s) listed above. I understand that I may discontinue this payment service at any time by notifying The York Water Company.***



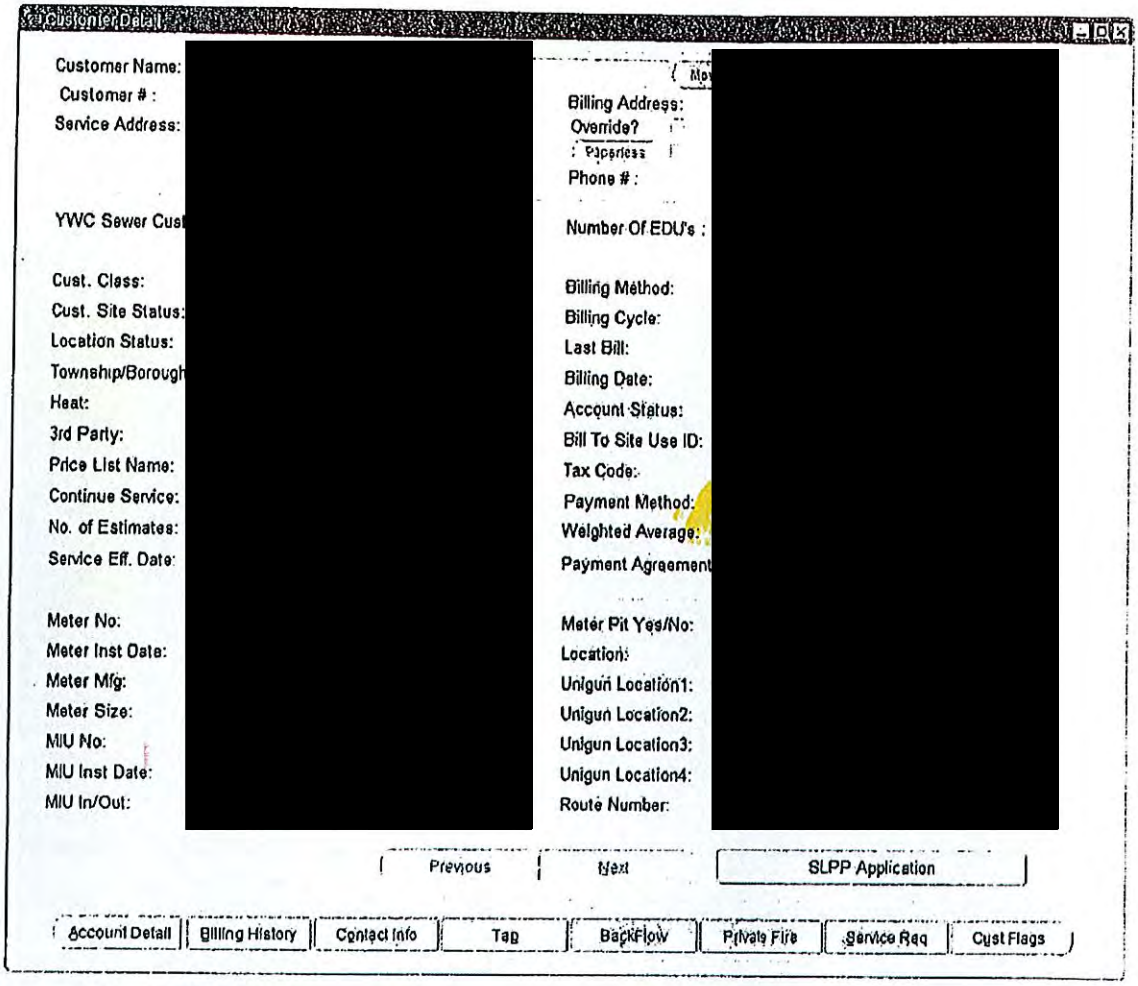
Go Paperless! Save Paper! Reduce Clutter

*** Receive your water or wastewater bill on line!**
Sign up for this service and we will send you an Email when your bill is available.

—— Check here to sign up for paperless billing. Or sign up on our web site @ www.yorkwater.com

***Requires Email Service**

THE YORK WATER COMPANY
130 E. MARKET STREET
YORK, PA 17401-1219
EMAIL: CUSTOMER.SERVICE@YORKWATER.COM


Customer Detail
Customer Name:
Customer # :
Service Address:
YWC Sewer Cust
Cust. Class:
Cust. Site Status:
Location Status:
Township/Borough
Heat:
3rd Party:
Price List Name:
Continue Service:
No. of Estimates:
Service Eff. Date:
Meter No:
Meter Inst Date:
Meter Mfg:
Meter Size:
MIU No:
MIU Inst Date:
MIU In/Out:
Billing Address:
Override?
Paperless
Phone # :
Number Of EDU's :
Billing Method:
Billing Cycle:
Last Bill:
Billing Date:
Account Status:
Bill To Site Use ID:
Tax Code:
Payment Method:
Weighted Average:
Payment Agreement
Meter Pit Yes/No:
Location:
Unigun Location1:
Unigun Location2:
Unigun Location3:
Unigun Location4:
Route Number:
Previous
Next
SLPP Application
Account Detail
Billing History
Contact Info
Tap
BackFlow
Private Fire
Service Req
Cust Flags

"That good York water"
SINCE 1816

The York Water Company

Water Service Line Protection Plan

Did you know that you are responsible for any maintenance on the water service line from The York Water Company's shut-off valve at the curb line into your house? Although infrequent, when there is a problem on your service line, it could cost over $2,000 to repair and may restrict access to the water for the days it takes for you to contact a plumber, schedule an appointment, and then have the repairs completed.

Over the years, our customers have asked The York Water Company to provide a voluntary program where The York Water Company would assist with those repairs. We offer this "peace of mind" program to our customers for a small monthly fee of $5, or, if you sign up for a full year, it is $55 (like receiving a month free!).

Benefits of the program:

- ✓ What is covered: Repair/replace the leaking or broken service line
  Repair/replace any driveway, sidewalk, or lawn areas that are disturbed during the repair
- ✓ Costs covered per year: up to $3,000
- ✓ 12 month guarantee on all work performed
- ✓ No deductibles
- ✓ No special numbers to call, just call into our office or 24-hour emergency number
- ✓ We partner with local plumbers who live in our area and can respond quickly to your needs

Monthly Fee: $5, or pay for the full year, upfront, and only pay $55 (a $5 savings!)

Again, this is a voluntary program. Not only does it cover all costs for a typical homeowner's service line repair or replacement, but it gives you peace of mind with one phone call to The York Water Company!

If you have additional questions, please contact Tyler Clemens at (717) 718-2979 or email tylerc@yorkwater.com.

The York Water Company

YES! Sign me up for The York Water Company Service Line Protection Plan!
Please read the Terms and Conditions for plan details.

Name_____ E-mail:_____ ☐ I prefer e-mail notifications
Customer Account Number (from your water bill if available) _____ Phone:_____
Service Address Street_____
City, State, ZIP_____
Billing Address (if different from service address) Street_____
City, State, ZIP_____

Select a Payment Method:

1. Send a check for $55 for 12 months, payable to "The York Water Company".
2. Automatically withdraw $5 each month. Send a check for first month's fee and we'll set up a monthly automatic withdrawal.
3. Automatically withdraw $55 once each year. Send a check for the first year's annual fee and we'll set up an annual automatic withdrawal.

*Once a payment has been set up, we will send a confirmation notice via email or letter, which will initiate the Protection Plan.

Signature for Automatic Withdrawal Payment_____ **Date**_____

Please send completed application to: The York Water Company Customer Service at 130 East Market Street, York, PA 17401.

THE YORK WATER COMPANY
TEL. (717) 845-3601

130 E MARKET STREET
FAX (717) 852-0058

YORK, PA 17401
www.yorkwater.com

Billing/Payment Agreement

Billing History - Select from Front Page

Billing History

Inv Date	Inv Due Date	Gross	Payment	Adjustments	Credits	Debits	Late Charge	Current Charge	Use	Read	Read Date	Read Code	Tax Name 1	Tax Amt 1	Tax Name 2	Tax Amt 2
18-NOV-21	13-DEC-21	24.39	25.41	.00	.00	.00	.00	23.77	1,500	52800	12-NOV-21	Company Read	DSIC	.62	PA Surcharge	.00
18-OCT-21	12-NOV-21	25.41	25.18	.00	.00	.00	.00	24.77	1,700	51300	12-OCT-21	Company Read	DSIC	.64	PA Surcharge	.00
17-SEP-21	12-OCT-21	25.18	26.20	.00	.00	.00	.00	24.77	1,700	49600	13-SEP-21	Company Read	DSIC	.41	PA Surcharge	.00
20-AUG-21	14-SEP-21	26.20	24.17	.00	.00	.00	.00	25.77	1,900	47900	16-AUG-21	Company Read	DSIC	.43	PA Surcharge	.00
19-JUL-21	13-AUG-21	24.17	26.27	.00	.00	.00	.00	23.77	1,500	46000	13-JUL-21	Company Read	DSIC	.40	PA Surcharge	.00
18-JUN-21	13-JUL-21	26.27	23.77	.00	.00	.00	.00	26.27	2,000	44500	14-JUN-21	Company Read	DSIC	.00	PA Surcharge	.00
20-MAY-21	14-JUN-21	23.77	25.27	.00	.00	.00	.00	23.77	1,500	42500	14-MAY-21	Company Read	DSIC	.00	PA Surcharge	.00
19-APR-21	14-MAY-21	25.27	22.28	.00	.00	.00	.00	25.27	1,800	41000	13-APR-21	Company Read	DSIC	.00	PA Surcharge	.00
18-MAR-21	12-APR-21	22.28	23.29	.00	.00	.00	.00	22.26	1,200	39200	12-MAR-21	Company Read	DSIC	.02	PA Surcharge	.00
18-FEB-21	15-MAR-21	23.29	17.76	.00	.00	.00	.00	23.27	1,400	38000	11-FEB-21	Company Read	DSIC	.02	PA Surcharge	.00
15-JAN-21	09-FEB-21	17.76	.00	.00	.00	.00	.00	17.75	300	36600	11-JAN-21	Company Read	DSIC	.01	PA Surcharge	.00

Invoice Details

Invoice Details [redacted]

The York Water Company
130 EAST MARKET STREET, BOX 15089
YORK, PENNSYLVANIA 17405-7089
PHONE: 717-845-3601

Group Number: 2 Lead Number: Seq: 0

Service To: [redacted]

Mail To: [redacted]

Invoice Number: [redacted]
Invoice Date: 22-JUN-2017
Account Number: [redacted]
Please Pay: 112.58
Due Date: 17-JUL-2017

Bill Period: 15-MAY-2017 - 15-JUN-2017
Township:
Meter Size: Meter size 5/8X3/4 Inch
Residential Gravity Price List

Meter Reading Information	
Company Read	129,500
Prior Company Read	124,900
Gallons Billed	4,600

Current Water Charge

Customer Charge			16.00
4,600	GAL x	0.004435	20.40
	GAL x		
	GAL x		
	GAL x		
	GAL x		
	GAL x		
	GAL x		
	GAL x		
Current Water Charge			36.40
	x		
0	x	0.000000	.00
0	x	0.000000	.00
0	x	0.000000	.00
			.00

Amount of Last Bill:	154.26
You Paid:	80.00
Adjustments Since Last Inv:	.00
Credits:	.00
Debits:	.00
Total Adjustments:	.00
Bal Of Last Inv:	74.26
Late Charge:	1.92
Current Water Charge	36.40
PA Surcharge	.00
DSIC	.00
	.00
Total Amount Due:	112.58

☐ 2 = 10 day notice
1 = 37 day notice

3 = normal
99 = paperless billing

95 = TAP customer last paper bill signed up for paperless
98 = non TAP customer = same 4 11

PAYMENT AGREEMENTS

- When to set up a payment agreement:
  - Customer who has been issued a shut off notice
  - Customer who is past due and exhausted options such as an extension for a promise to pay
    - Past due balance can be less than $200.00
    - Remember this option helps a customer work on the past due and ease the shut off burden of one large lump sum and be able to pay overtime
  - Customer who has gone through a change in circumstance (loss of job, leak that has been repaired, additional household size)
  - Customer who has not been set up on a payment agreement in the past

- What happens once on a payment agreement:
  - If the monthly payment agreement is not paid by the due date, a shut off notice is generated and mailed to advise of the past due amount and the shut off date
    - This will happen each and every month
    - Terms are to pay each month the agreed payment agreement amount
      - Unlike a non-payment agreement customer where the notices are generated after 60 days past due, a payment agreement customer has shutoff notices sent each month when past due
  - Postings continue for these customers if not paid as well
  - Extensions, assistance options, etc. can still be eligible to customers
    - Look for correspondences on this via collections department

- Where do I find information on customers on payment agreements:
  - The payment agreement drive (J) lists all customers who received mailed notices
  - Oracle adjusts their status to show Payment Agreement when actively on one
  - Correspondences through collections department

ADDENDUM TO PAYMENT AGREEMENT INCOME GUIDELINES

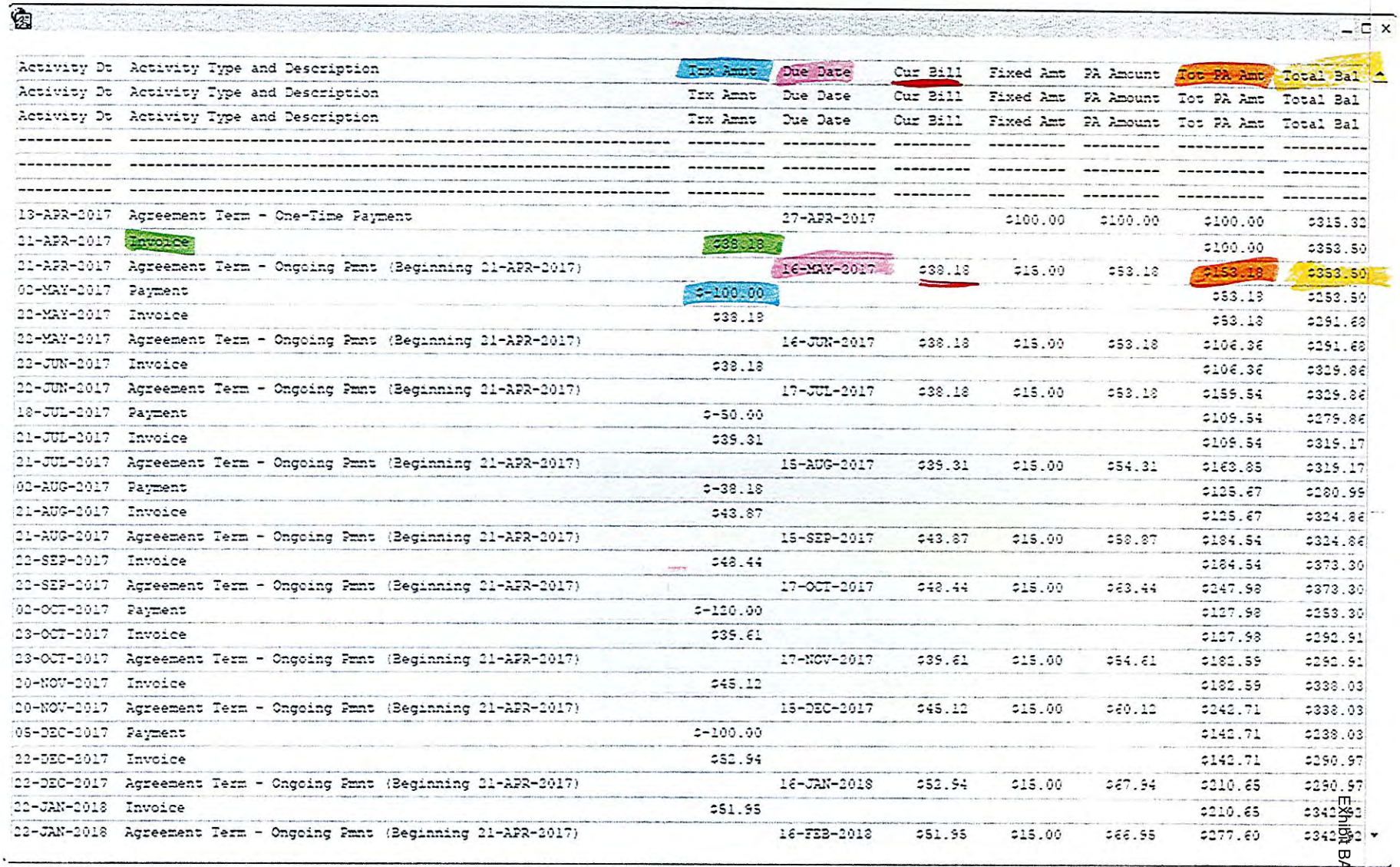
EFFECTIVE 12/14/04

	LEVEL 1	*LEVEL 2A*	*LEVEL 2B*	*LEVEL 3*	*LEVEL 4*
Income & Expenses	Limited ability to pay. Review Sect. 8 housing. May have fewer expenses.	Limited ability to pay. $20	Limited ability to pay.	If expensed exceed income, disallow telephone bills higher than $25, CATV higher than $20, credit charges, furniture rentals.	If expensed exceed income, disallow telephone bills higher than $25, CATV higher than $20, credit charges, furniture rentals.
Monthly Terms	$1 to $15/mth. plus CB.	$15 to $40/mth plus CB, unless medical problems or senior citizens.	$15 to $40/mth plus CB, unless medical problems or senior citizens.	$40 to $100/mth plus CB.	$100/mth plus CB, up to max. amt. available.
SERVICE ON					
FIRST OR SECOND PA OR PAID OFF PRIOR AGREEMENT.	No initial pymt. or catch up amt.	No initial pymt. or catch up amt.	No initial pymt. or catch up amt.	No initial pymt. or catch up amt.	50% of arrears & min. monthly of $100 + CB.
AFTER 2 GOOD PA'S OR BCS AGREEMENT.	Catch up amt; not More than $600.	Catch up amt; not more than $800.	Catch up amt; not more than $800.	Catch up amt; not more than $1,000.	Catch up amt; not more than $1,500.

Customer Name:
Customer # :
Service Address:
YWC Sewer Cust
Cust Acct Atch:
Cust. Class:
Cust. Site Status:
Location Status:
Township/Borough:
Heat:
3rd Party:
Price List Name:
Continue Service:
No. of Estimates:
Service Eff. Date:
Billing Address.
Override?
Paperless
Phone # :
Number Of EDU's :
Site Atch:
Billing Method:
Billing Cycle:
Last Bill:
Billing Date:
Account Status:
Bill To Site Use ID:
Tax Code:
Payment Method:
Weighted Average:
Payment Agreement
Meter No:
Meter Inst Date:
Meter Mfg:
Meter Size:
MIU No:
MIU Inst Date:
MIU In/Out:
Meter Pit Yes/No
Location:
Unigun Location1:
Unigun Location2:
Unigun Location3:
Unigun Location4:
Route Number:
SLPP Application
Account Detail
Billing History
Contact Info
Tap
BackFlow
Private Fire
Service Req
Cust Flags

Currently displaying data for customer [redacted]
Agreement List
Previous Location
Next Location
Edit Locations
Type Code Description Income Level Balance Months Agreement Date Close Date Document ID
1 First YWC Payment Agre 973.00 1 315.32 8 13-APR-2017 [redacted]
Payment Agreement
New
In Person
Telephone
Agreement Date 13-APR-2017 CYCLE 4
Agreement Closed On
Document ID [redacted]
Witnessed By [redacted]
Type Code Description
1 Blank First YWC Payment Agreement
Agreement Notes
Initial Outstanding Charges 315.32 Initial Outstanding Months 8
Household Information
Adults [redacted] Children [redacted]
Ages [redacted]
Household Notes
Amount Level
Income [redacted] 1
Expenses
Enter Payment Terms
Third Party Payment Log
View Payment Agreement
Agreement Adjustments
Enter Activity Notes
View Activity
Payment Agreement Query
Bill Location [redacted] Open
Auto Populate On Open
Customer Data - At A Glance
Open Invoices 0 Functional Balance 0.00
Next Bill Due Date 08-FEB-2019 Curr Amt 26.54
Recent Shutoff Notice 11-APR-2017 3 Day
Turn On Charge 15.00
Invoice Amount Due 55.47
Total Amount Due 277.14
Recent Correspondence
[redacted]
Customer Profile Information
Credit & Collections: Account Status In Collection
Dunning: Send Letter Days In Period
Finance Charges: Charge Interest
Switch Profile Values

Exhibit BA-4



Activity Dt	Activity Type and Description	Trx Amnt	Due Date	Cur Bill	Fixed Amt	PA Amount	Tot PA Amt	Total Bal
Activity Dt	Activity Type and Description	Trx Amnt	Due Date	Cur Bill	Fixed Amt	PA Amount	Tot PA Amt	Total Bal
Activity Dt	Activity Type and Description	Trx Amnt	Due Date	Cur Bill	Fixed Amt	PA Amount	Tot PA Amt	Total Bal
13-APR-2017	Agreement Term - One-Time Payment		27-APR-2017		$100.00	$100.00	$100.00	$315.32
21-APR-2017	Invoice	$38.18					$100.00	$353.50
21-APR-2017	Agreement Term - Ongoing Pmnt (Beginning 21-APR-2017)		16-MAY-2017	$38.18	$15.00	$53.18	$153.18	$353.50
02-MAY-2017	Payment	$-100.00					$53.18	$253.50
22-MAY-2017	Invoice	$38.18					$53.18	$291.68
22-MAY-2017	Agreement Term - Ongoing Pmnt (Beginning 21-APR-2017)		16-JUN-2017	$38.18	$15.00	$53.18	$106.36	$291.68
22-JUN-2017	Invoice	$38.18					$106.36	$329.86
22-JUN-2017	Agreement Term - Ongoing Pmnt (Beginning 21-APR-2017)		17-JUL-2017	$38.18	$15.00	$53.18	$159.54	$329.86
18-JUL-2017	Payment	$-50.00					$109.54	$279.86
21-JUL-2017	Invoice	$35.31					$109.54	$315.17
21-JUL-2017	Agreement Term - Ongoing Pmnt (Beginning 21-APR-2017)		15-AUG-2017	$35.31	$15.00	$50.31	$159.85	$315.17
02-AUG-2017	Payment	$-38.18					$125.67	$280.99
21-AUG-2017	Invoice	$43.87					$125.67	$324.86
21-AUG-2017	Agreement Term - Ongoing Pmnt (Beginning 21-APR-2017)		15-SEP-2017	$43.87	$15.00	$58.87	$184.54	$324.86
22-SEP-2017	Invoice	$48.44					$184.54	$373.30
22-SEP-2017	Agreement Term - Ongoing Pmnt (Beginning 21-APR-2017)		17-OCT-2017	$48.44	$15.00	$63.44	$247.98	$373.30
02-OCT-2017	Payment	$-120.00					$127.98	$253.30
23-OCT-2017	Invoice	$39.61					$127.98	$292.91
23-OCT-2017	Agreement Term - Ongoing Pmnt (Beginning 21-APR-2017)		17-NOV-2017	$39.61	$15.00	$54.61	$182.59	$292.91
20-NOV-2017	Invoice	$45.12					$182.59	$338.03
20-NOV-2017	Agreement Term - Ongoing Pmnt (Beginning 21-APR-2017)		15-DEC-2017	$45.12	$15.00	$60.12	$242.71	$338.03
05-DEC-2017	Payment	$-100.00					$142.71	$238.03
22-DEC-2017	Invoice	$52.94					$142.71	$290.97
22-DEC-2017	Agreement Term - Ongoing Pmnt (Beginning 21-APR-2017)		16-JAN-2018	$52.94	$15.00	$67.94	$210.65	$290.97
22-JAN-2018	Invoice	$51.95					$210.65	$342[illegible]
22-JAN-2018	Agreement Term - Ongoing Pmnt (Beginning 21-APR-2017)		16-FEB-2018	$51.95	$15.00	$66.95	$277.60	$342[illegible]

Exhibit BA-4

FIRE SERVICE
Rates

Public:	Gravity Per Month	Repumped Per Month
Public Fire Hydrant (Billed to a municipality or other customer)	$25.97	$36.36
Private:		
Sprinkler or Fire Service Systems:		
2-inch connection	$34.11	$46.47
3-inch connection	45.42	61.93
4-inch connection	56.77	77.46
6-inch connection	113.75	154.90
8-inch connection	227.50	309.94
10-inch connection	341.31	465.01
12-inch connection	507.64	693.68
Fire Hydrant, Private:		
Direct Connection to Company Owned Mains:		
First Hydrant	45.42	56.25
Direct Connection to Customer Owned Mains:		
First Hydrant	45.42	56.25
Each Additional Hydrant	34.11	42.23

GRAVITY AND REPUMPED SYSTEM
Meter Rates

Customer Charges	Monthly Customer Charge	
Meter Size (Inches)	Gravity System	Repumped System
5/8	$17.25	$17.25
3/4	23.70	23.70
1	33.40	33.40
1-1/2	51.50	51.50
2	66.90	66.90
3	161.10	161.10
4	239.80	239.80
6	266.30	266.30
8	511.00	511.00
10	657.60	657.60
12	809.60	809.60

Output Charges

Monthly Consumption (Gallons)		Rate Per 1,000 Gallons					
		Gravity System			Repumped System		
		Residential	Commercial	Industrial	Residential	Commercial	Industrial
First	5,000	$6.631	$6.426	$6.426	$10.210	$9.853	$9.853
Next	45,000	6.631	4.601	4.601	10.210	8.371	8.371
Next	1,950,000	6.631	3.585	3.861	10.210	4.508	7.495
Over	2,000,000	6.631	3.585	3.324	10.210	4.508	4.600

J:\Rate Case\2022\Settlement\newratesheet2023

Sewer Rates for YWC Owned and Operated Wastewater systems SMARTSHEET

YWC is owner and operator

- Water & Sewer on **same bill** for homeowners who reside at the service location
- Water & Sewer are **separated** in Landlord/tenant situations where tenant is responsible for the water and the landlord is responsible for the sewer
- Water rates follow those specified in the approved tariff
- Only **wastewater** bills will be generated for the approx. 125 customers in Felton Borough
- Only **wastewater** bills will be generated for the approx. 150 customers in Letterkenny Township
- Only **wastewater** bills will be generated for the approx. 180 customers in Memphord Estates Sewer Company (MESCO)

West York Rates:

- **$60.00 per month for Residential customers**
- **$69.55 per month for Commercial & Industrial customers**
- **There are some properties in WY that are "not connected" and are not to be billed for sewer (Jack Longstreet)**

East Prospect Rates: (If water is turned off, wastewater charges need to continue billing)

- **$86.90 per month for the first 4,000 gallons of water used**
- **$86.90 per month + $7.565 for every 1,000 gallons used after the first 4,000 gallons**
- **Wastewater customers may be granted a 1 time a year pool credit (grandfathered in when system acquired by YWC)**
    - **This means if a customer state they filled their pool, you may credit them for wastewater charges as the water to fill the pool did not get processed by the wastewater plant**
    - **You will credit the customer based on average usage. Ex: The average water consumption is 5,000 gallons. The customer filled a pool, and the usage was 10,000 gallons. The credit for the associated wastewater charges would be for 5,000 gallons (10,000 – 5,000 = 5,000).**

Asbury Pointe Rates:

- **$86.90 per month flat rate**

Jacobus Rates: (If water is turned off, wastewater charges need to continue billing)

- $86.90 per month for the first 4,000 gallons of water used
- $86.90 per month + $7.565 for every 1,000 gallons used after the first 4,000 gallons

Felton Borough Rates:

- $86.90 per month flat rate

Letterkenny Township Rates:

- $86.90 per month flat rate per EDU

Amblebrook Gettysburg (Straban Twp) Rates: (If water is turned off, wastewater charges need to continue billing)

- $86.90 per month flat rate for the first 4,000 gallons of water used
- $86.90 per month + $7.565 for every 1,000 gallons used after the first 4,000 gallons

West Manheim Rates: (If water is turned off, wastewater charges need to continue billing)

- Base Rate : $57.85 per month
- If consumption occurs, the following amounts will be added in billing
  - Usage Rate: 0 – 3,500 gallons is $7.565 per 1,000 gallons per month
  - Usage Rate: 3,501 – 7,000 gallons is $10.789 per 1,000 gallons per month
  - Usage Rate: 7,001 and above is $13.487 per 1,000 gallons per month
- Wastewater customers may be granted a 1 time a year pool credit
  - This means if a customer state they filled their pool, you may credit them for wastewater charges as the water to fill the pool did not get processed by the wastewater plant
  - You will credit the customer based on average usage. Ex: The average water consumption is 5,000 gallons. The customer filled a pool, and the usage was 10,000 gallons. The credit for the associated wastewater charges would be for 5,000 gallons (10,000 – 5,000 = 5,000).
  - (note added 5.21.2024)

CountryView Manor MHP Rates:**Wastewater stays in the name of the tenants**(If water is turned off, wastewater charges need to continue billing)

- $40.00 for the first 3,000 gallons
- $40.00 per month + $5.00 per 1,000 gallons after the initial 3,000 gallons

LIDA Rates: (If water is turned off, wastewater charges need to continue billing)

- Commercial/Industrial
  - $111.85 for the first 10,500 gallons
  - Above + $15.44 per 1,000 gallons after the initial 10,500 gallons
- Residential
  - $40.00 for the first 4,000 gallons
  - $40.00 per month + $5.00 per 1,000 gallons after the initial 4,000 gallons

Albright Mobile Home Park/SYC: (If water is turned off, wastewater charges need to continue billing)

- Residential
  - $40.00 for the first 4,000 gallons
  - $40.00 per month + $5.00 per 1,000 gallons after the initial 4,000 gallons
- Commercial/Industrial
  - $111.85 for the first 10,500 gallons
  - Above + $15.44 per 1,000 gallons after the initial 10,500 gallons

West Donegal Township (CIP):

- Customers will be charged rate of $13.89 per 1,000 gallons and subject to a minimum of $58.33 per month

Memphord Estates Sewer Company (MESCO):

- Customers are charged flat fee $44.20 per month

Consumption Calls

A. **High Consumption:**
   a. Before you call:
      i. Look at the bill history to see if they used a similar amount around that time last year
      ii. Are there any notes about H/C?
      iii. Has their usage been increasing recently?

   b. Prompt:
      i. Hi this is (your name) from the YWC, is this (account holder's name)?
      ii. I am calling about the address _____
      iii. I am calling because we noticed your consumption this past month was significantly higher than normal.
      iv. Your average usage is ___ per month and this past month from _____ to ____ it was ___ gallons
      v. Are you aware of why it would be so high?

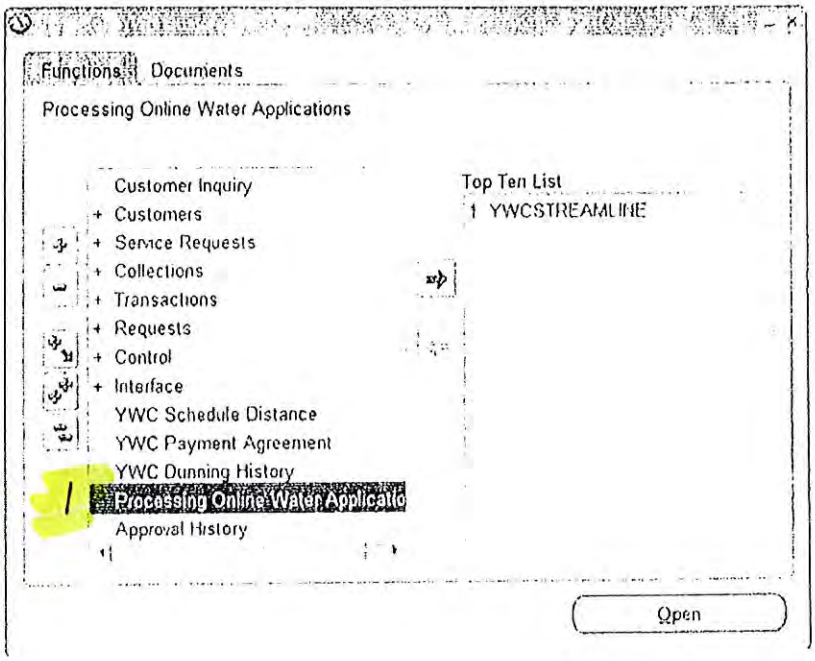
   c. If unaware:
      i. They can check their meter – explain to them how to look at the meter to tell if there is a leak/water running or not (**see following page for meter info**)
      ii. Toilets:
         1. 90% of high consumption is because of a leaky toilet. If they haven't checked their toilets explain this test to them:
            a. Tell them to place food dye in the tank of each toilet, wait 15-20 WITHOUT flushing. After that time, check the bowl of the toilet. If the bowl is turning the color of the food dye, then water is running in the toilet

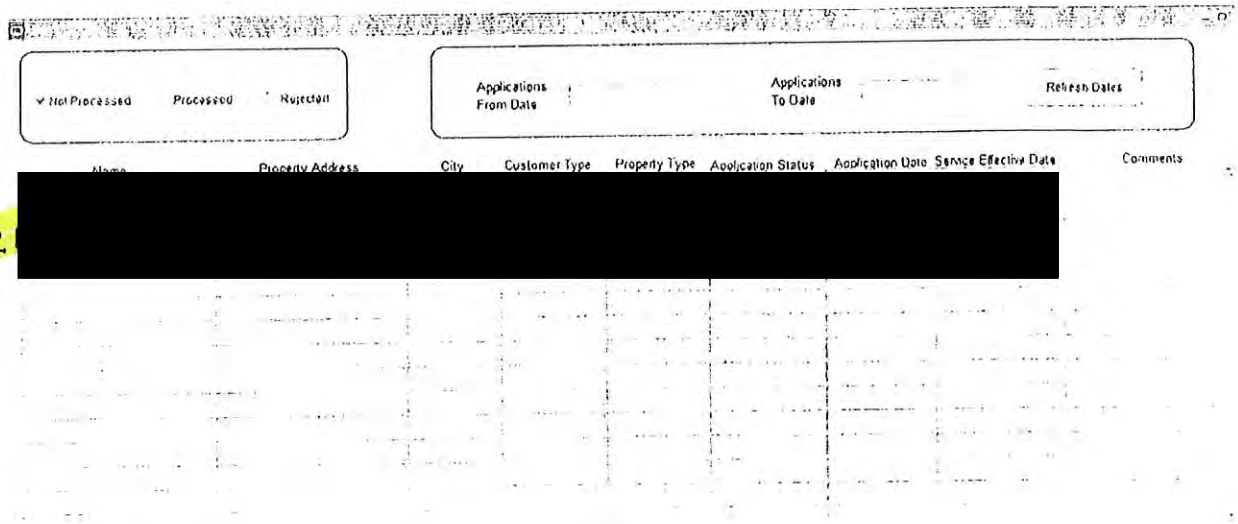
B. **No Consumption**
   a. Prompt
      i. Hi this is (your name) from the YWC, is this (account holder's name)?
      ii. I am calling about the address _____
      iii. I am calling because we noticed your consumption this past __ months have shown little or no consumption. I was checking to see if the property was vacant, or if our meter had stopped working.
   b. If vacant – okay, note this in service requests
   c. If not vacant – schedule an "investigate stopped meter" in service requests

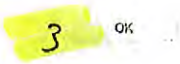
** YWC are not plumbers. If we send a meter reader to check for leaks, they will not make any repairs. This is a courtesy; we are not required to call or send someone out to check for leak. Try to avoid making these appointments (sometimes we will make them though – if scheduling an appointment, check with [redacted] first to see what day will work with Meter Reading's schedule)**

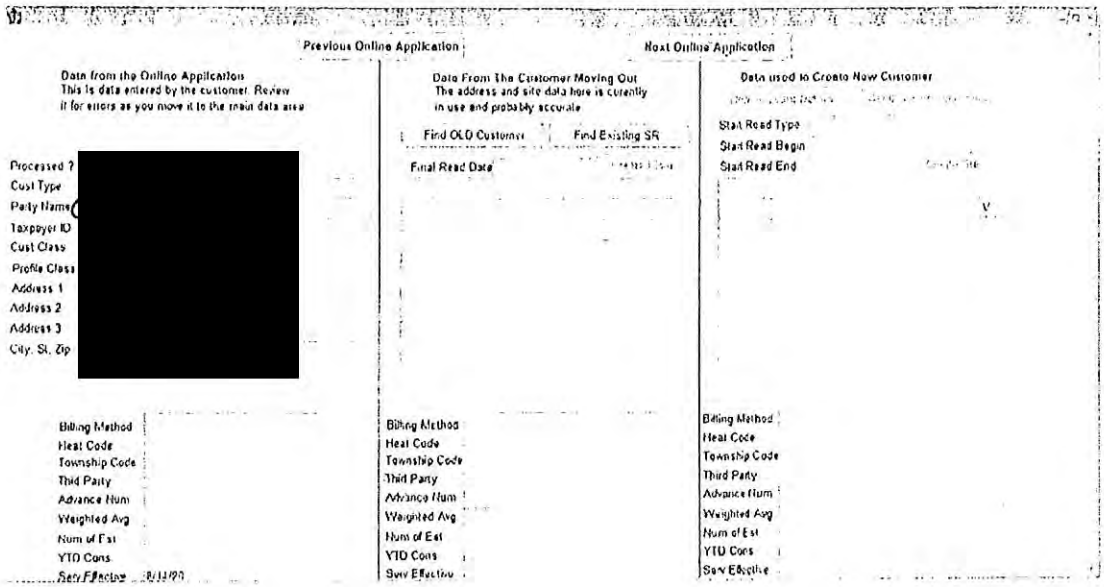
How To

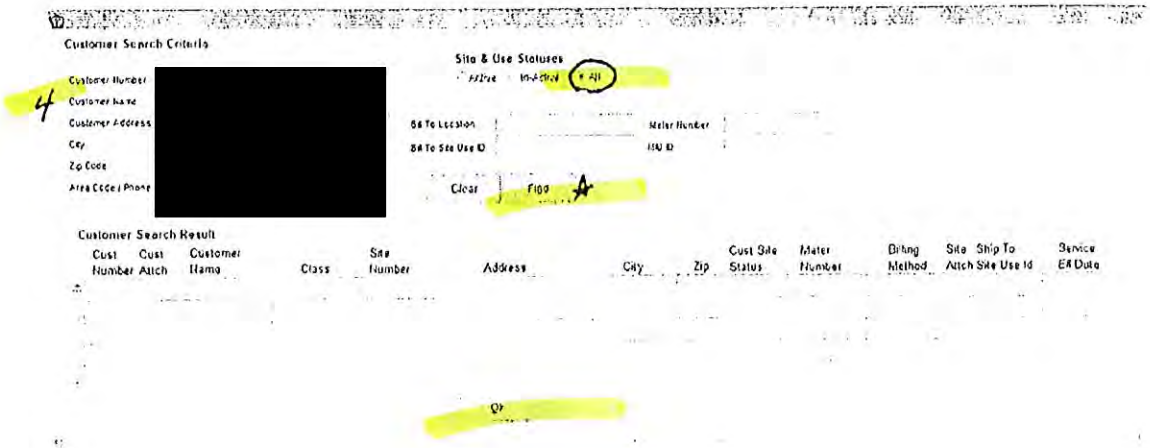
Online Applications : Steps





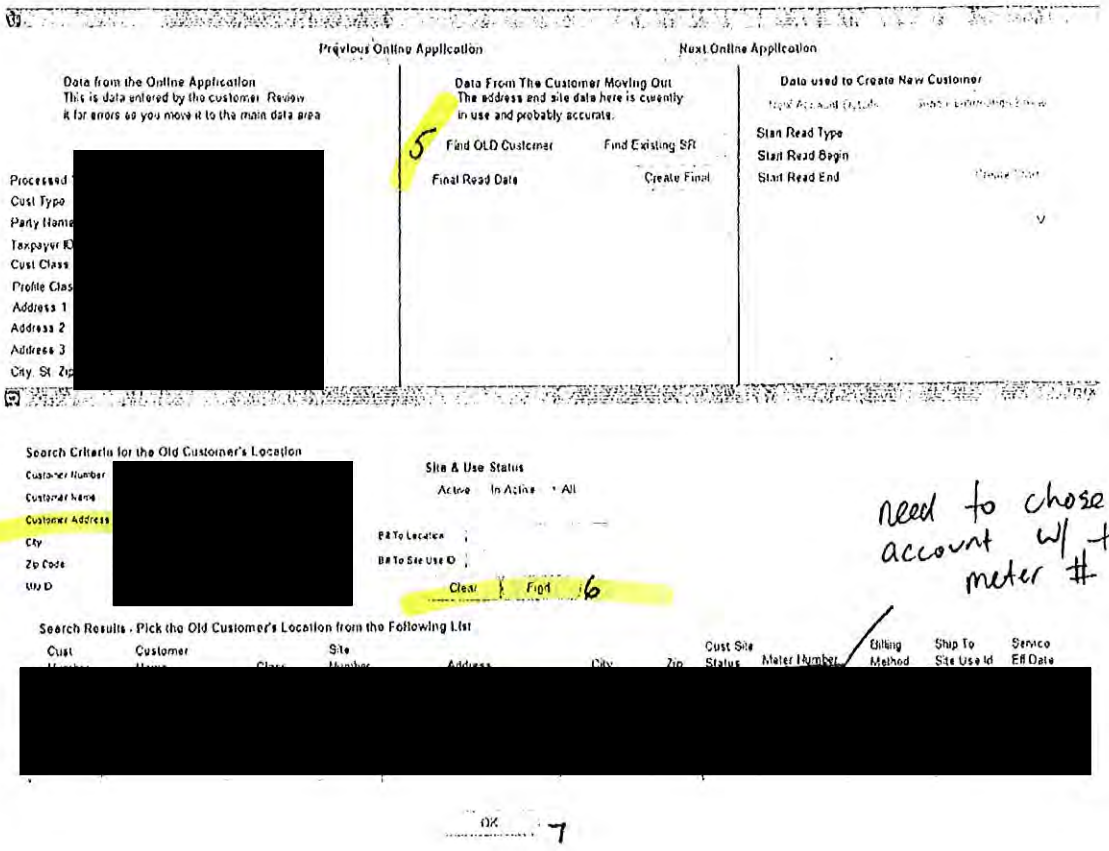




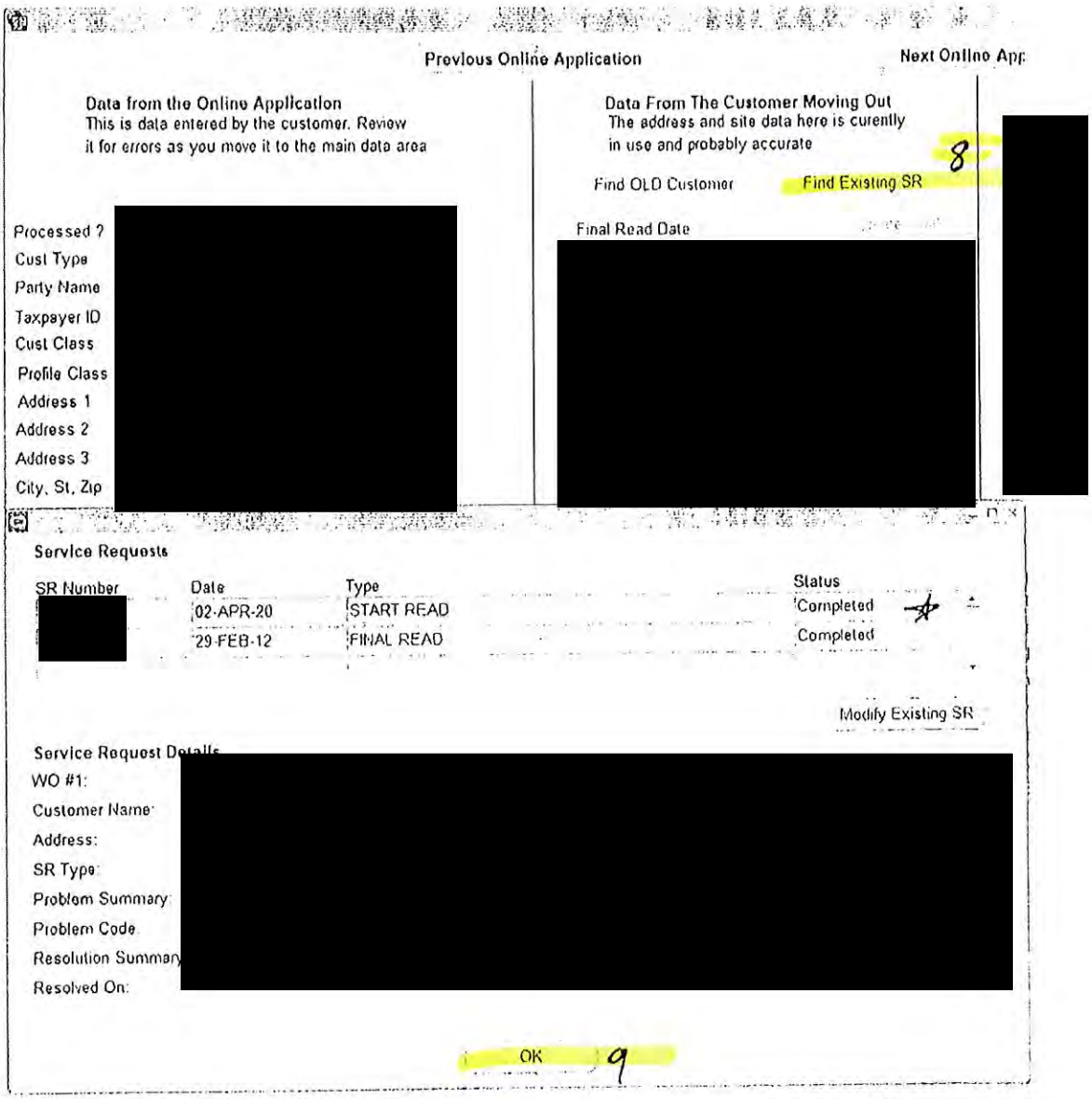


- Search name to see if current or previous customer

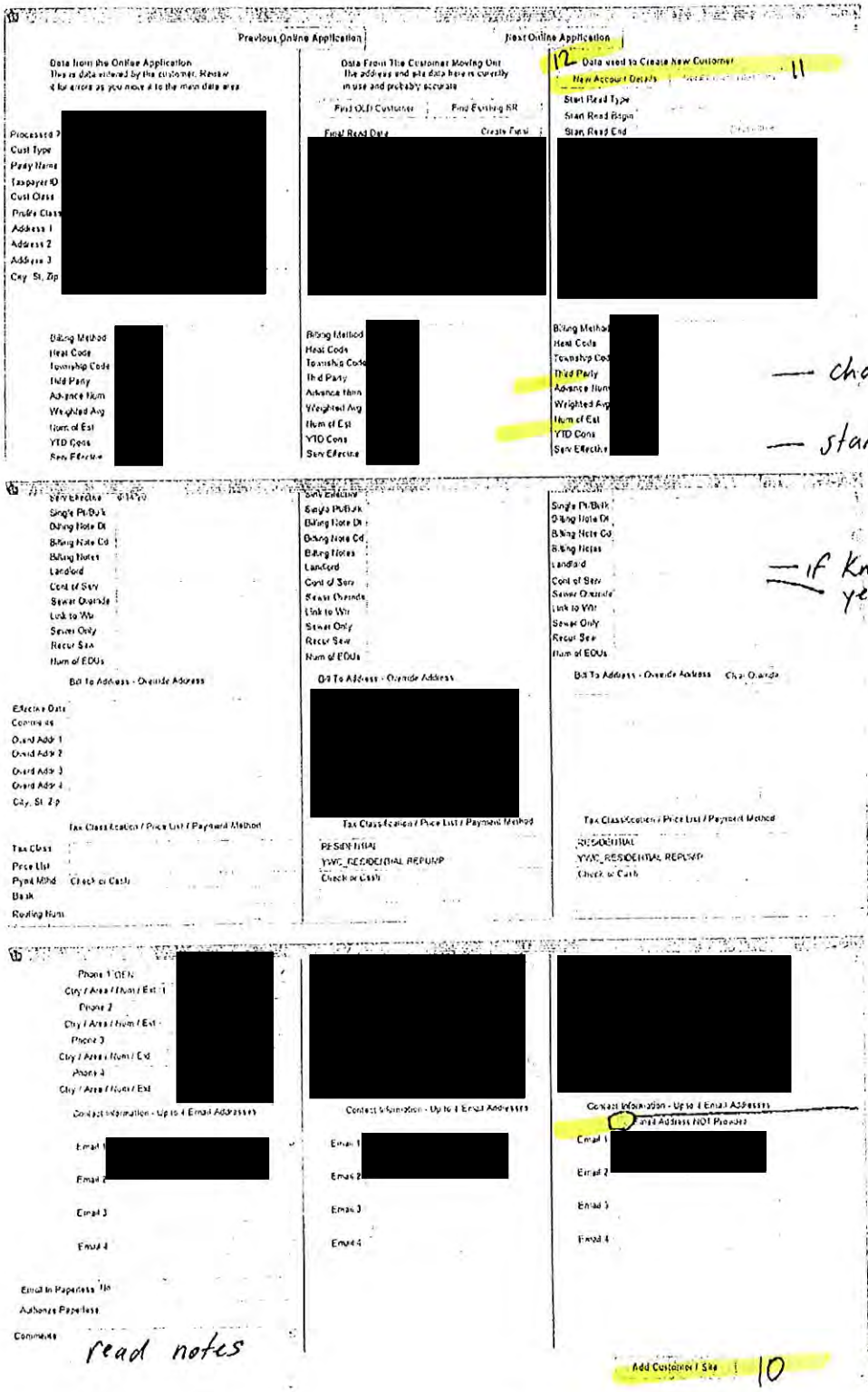
- if previous, check SSN to verify same person
  - if yes, check for "in collections" status



* they address on the app needs to match Oracle



- verify that the water is either on or off
- if scheduled to be turned off that day, call Meter Reader to see if it is off yet or not
  - ↳ if still on, they will get a final read only, and leave the water on



— change if "13"

— start date requested

— if known — must have if yes

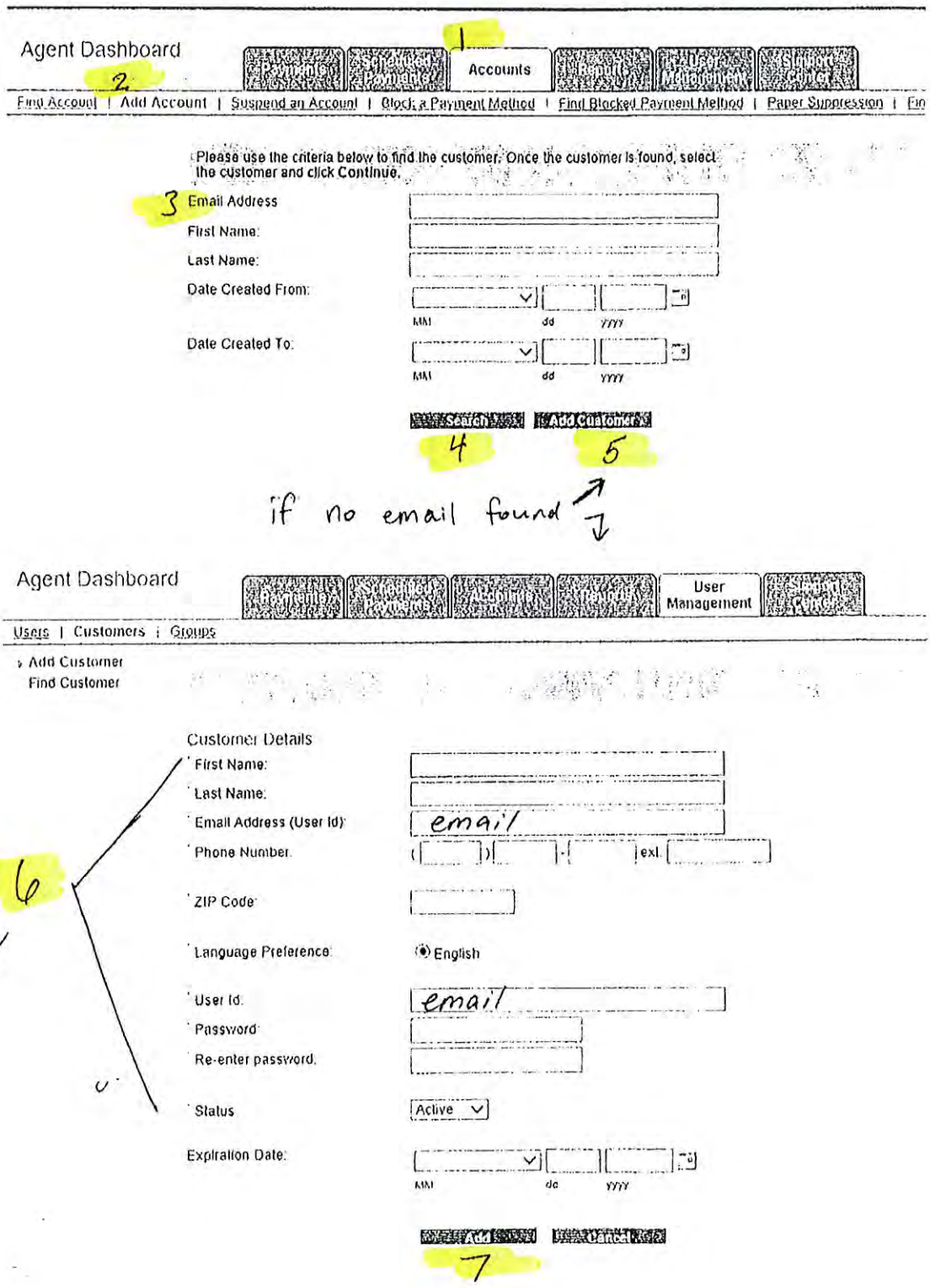
if blank: ✓

read notes

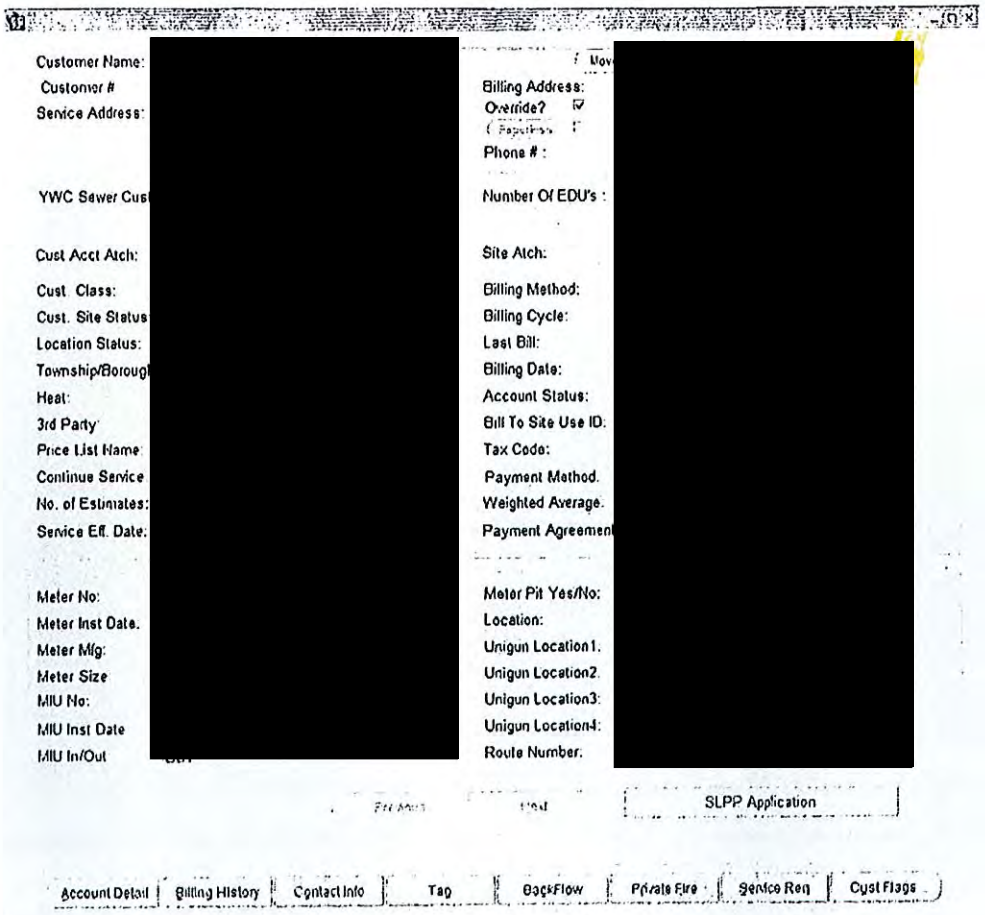
13 create start read & final read work orders

12: create sewer acct if applicable

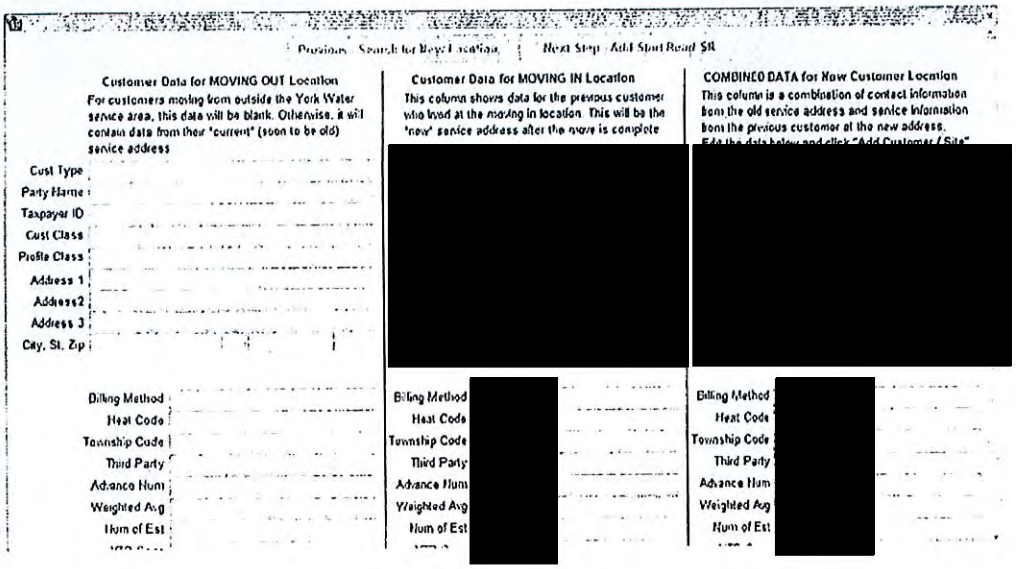
Add Customer in Paymentus

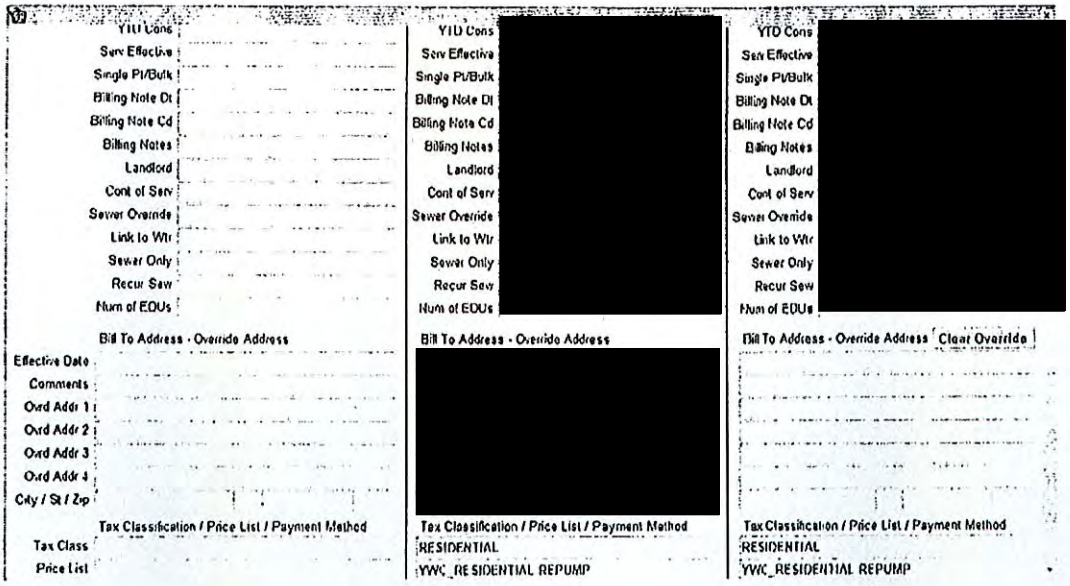


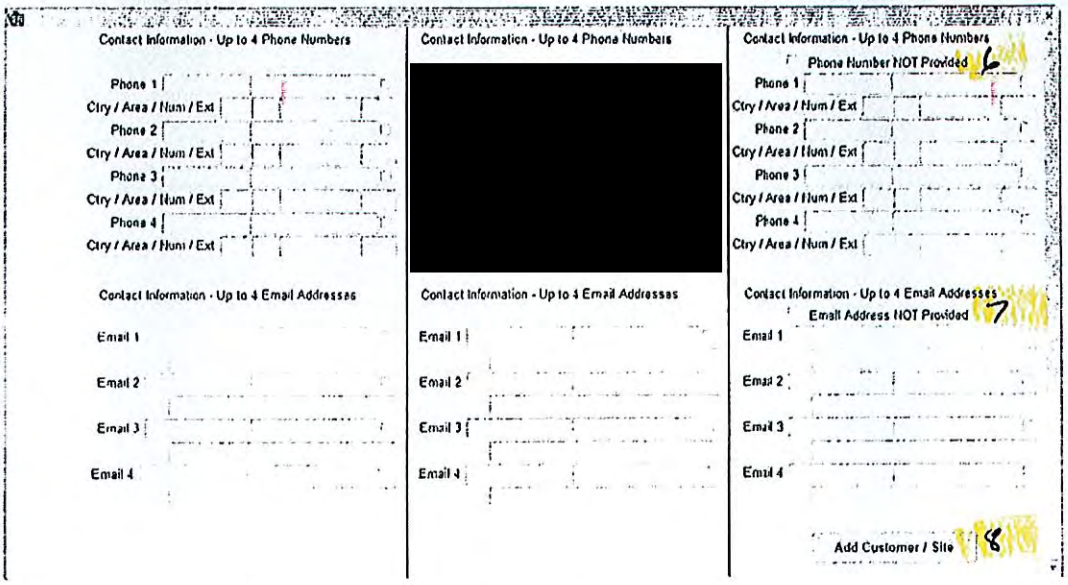
Creating an Account from a Paper Application



★ 1st: search for customer – may have old account ★

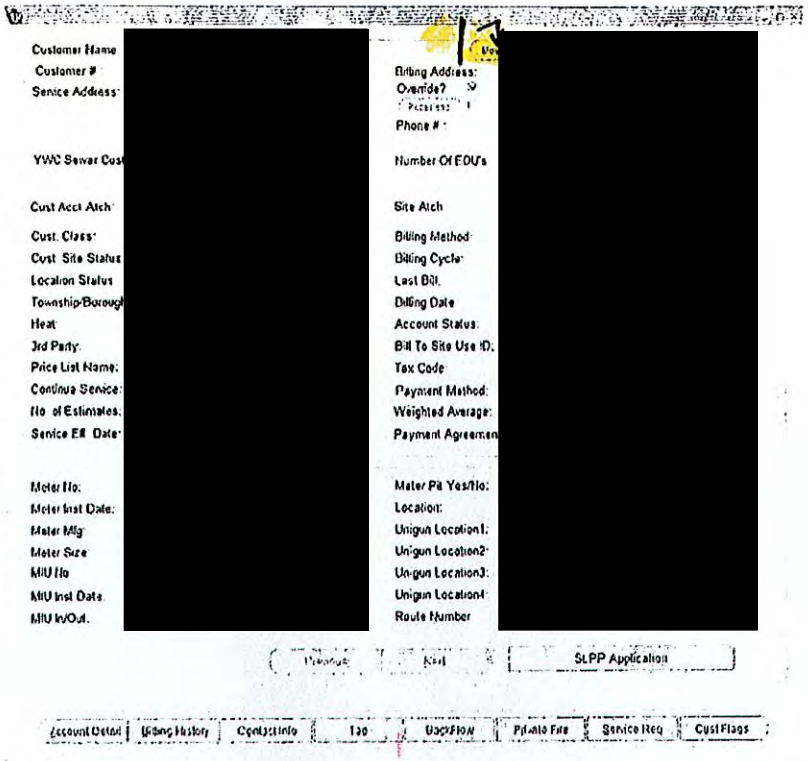


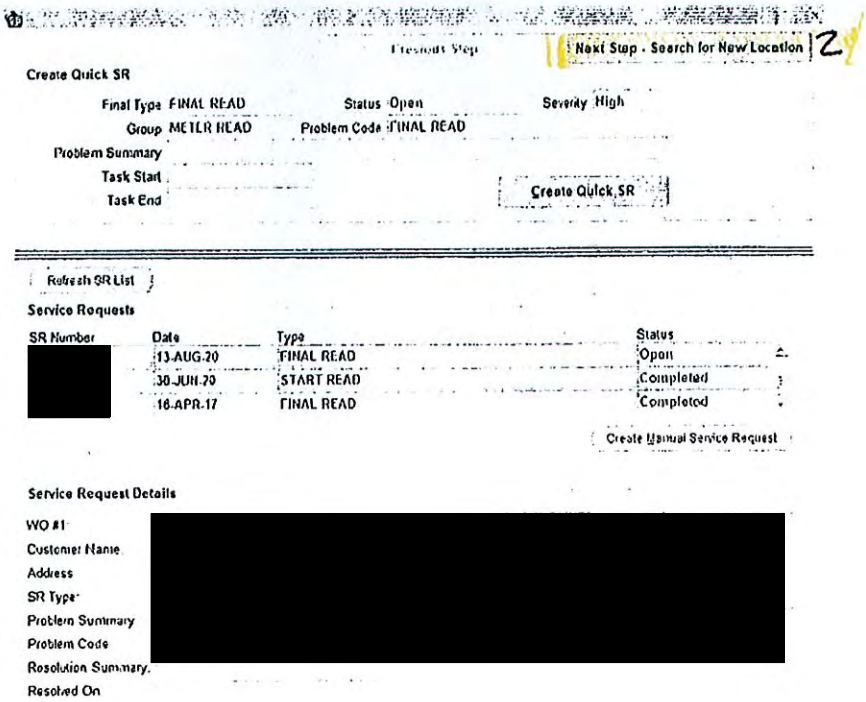


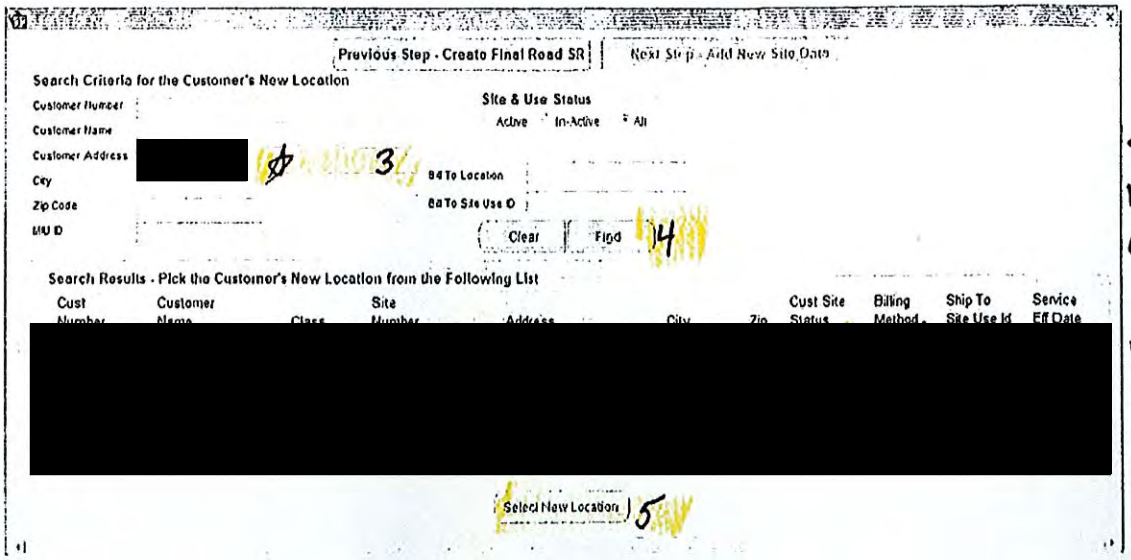


9: create start / final / turn-on work order(s) as needed

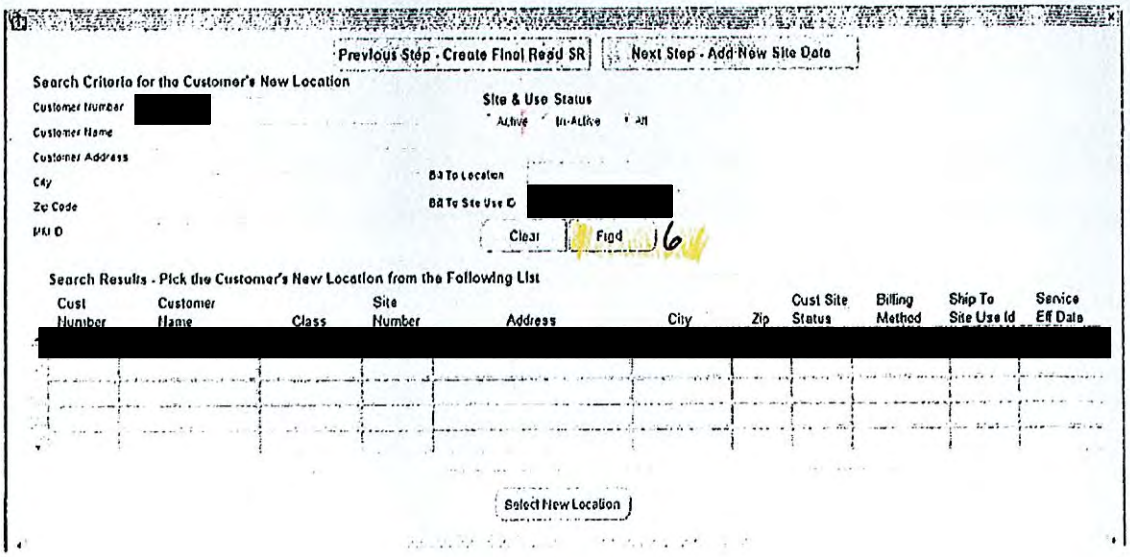
Moving Customer from One Address to Another







4 need metered account & verify addresses match 4

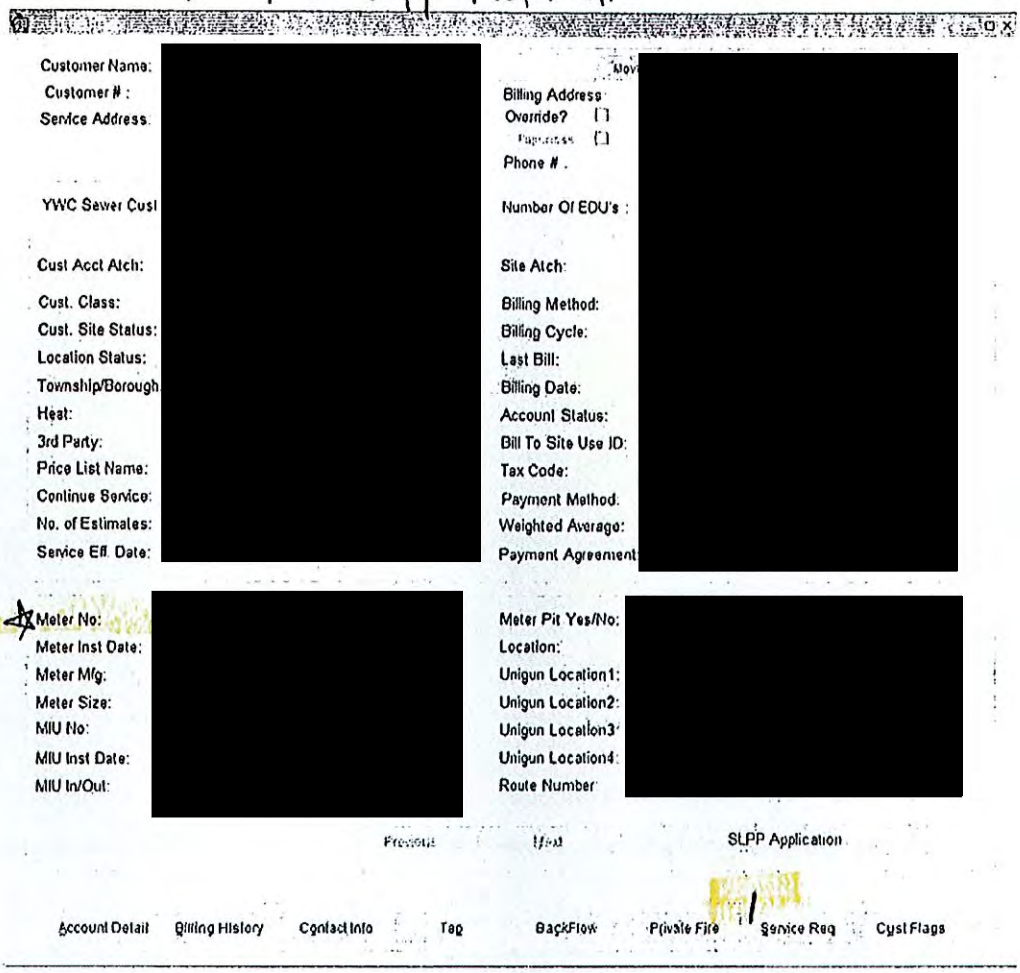


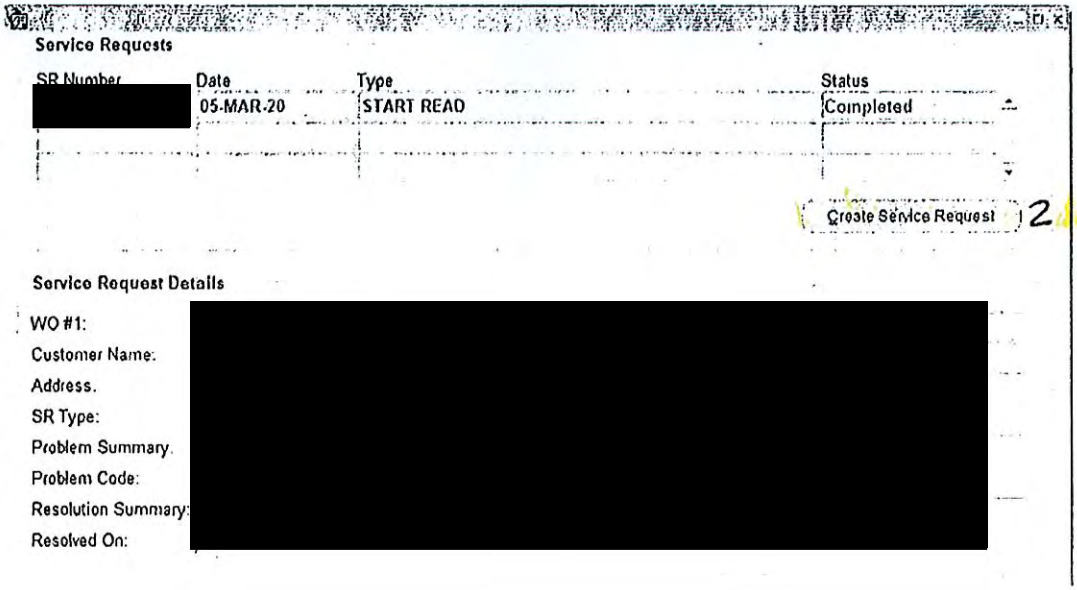
7: fill out like any other app

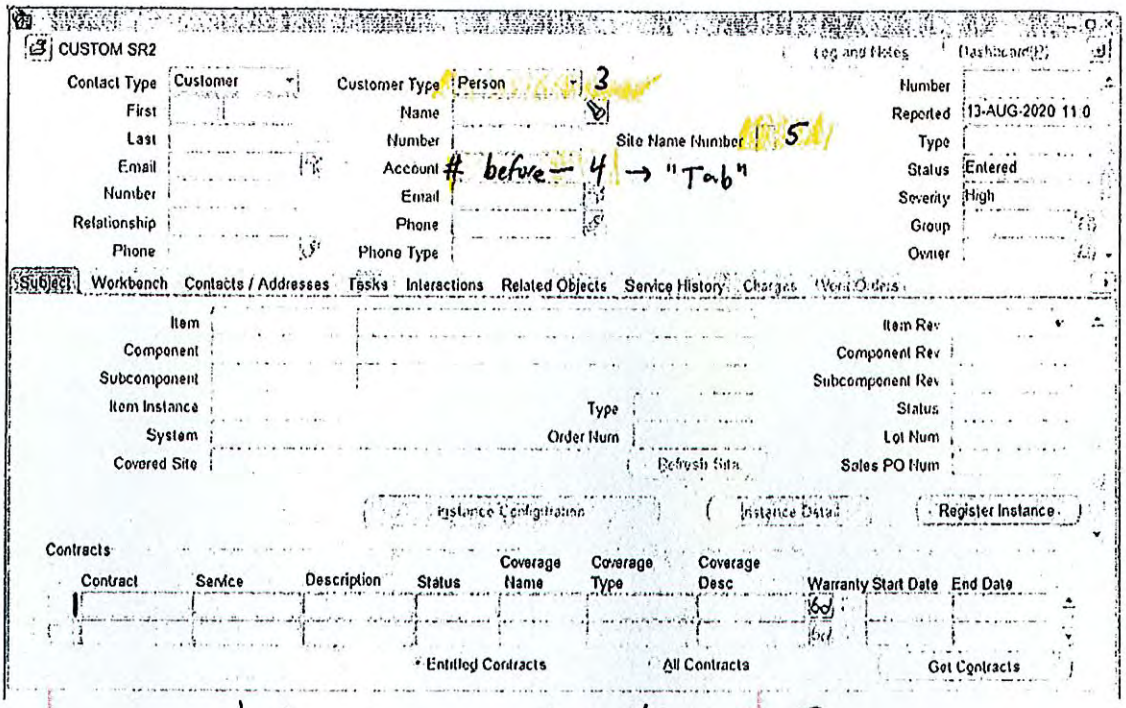
8: start / final / turn-on as needed

Creating a Work order

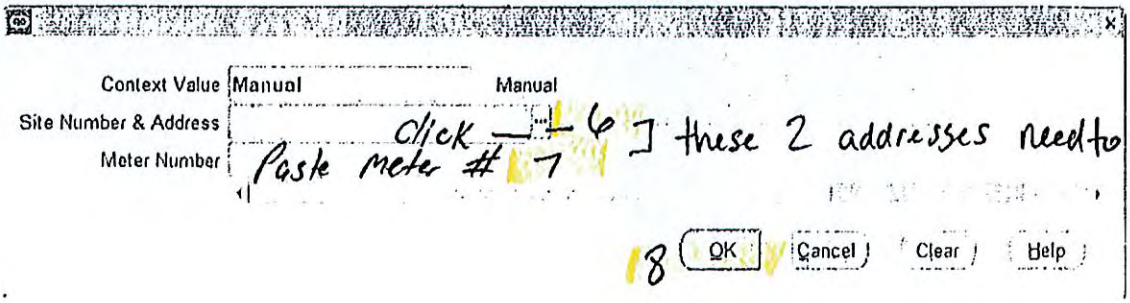
1st: copy Meter #

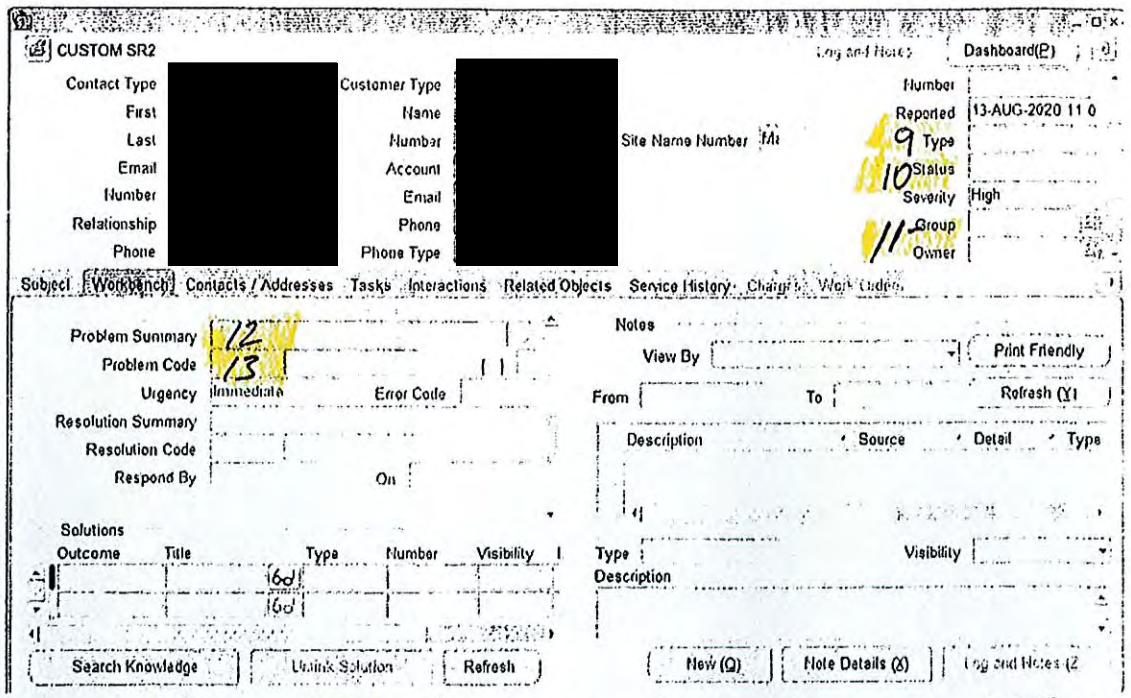




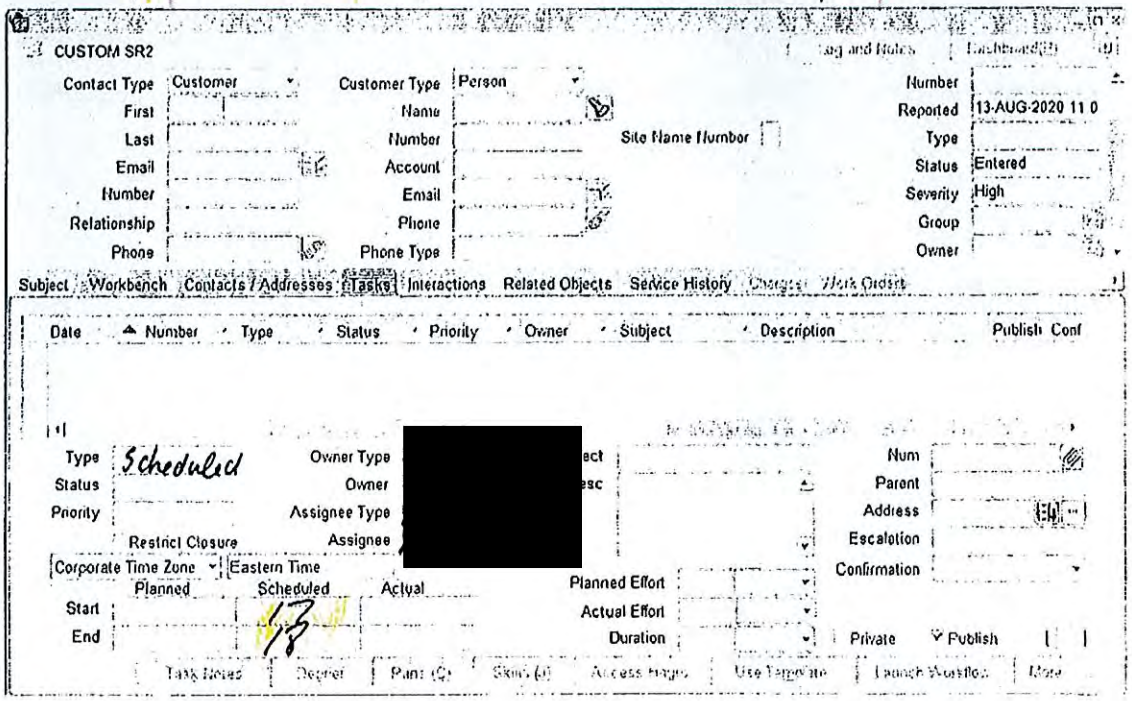


5: see below image for step 5-8 ↓





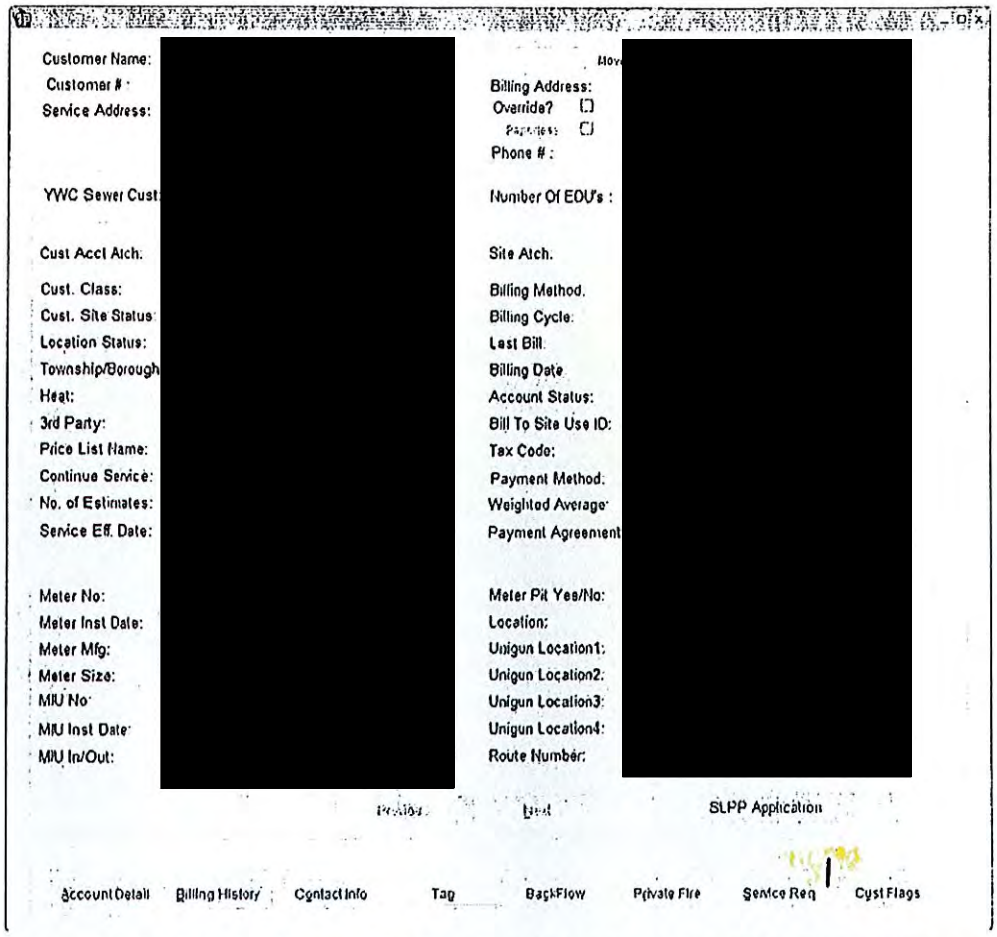
14: SAVE (automatically takes you to "Tasks")

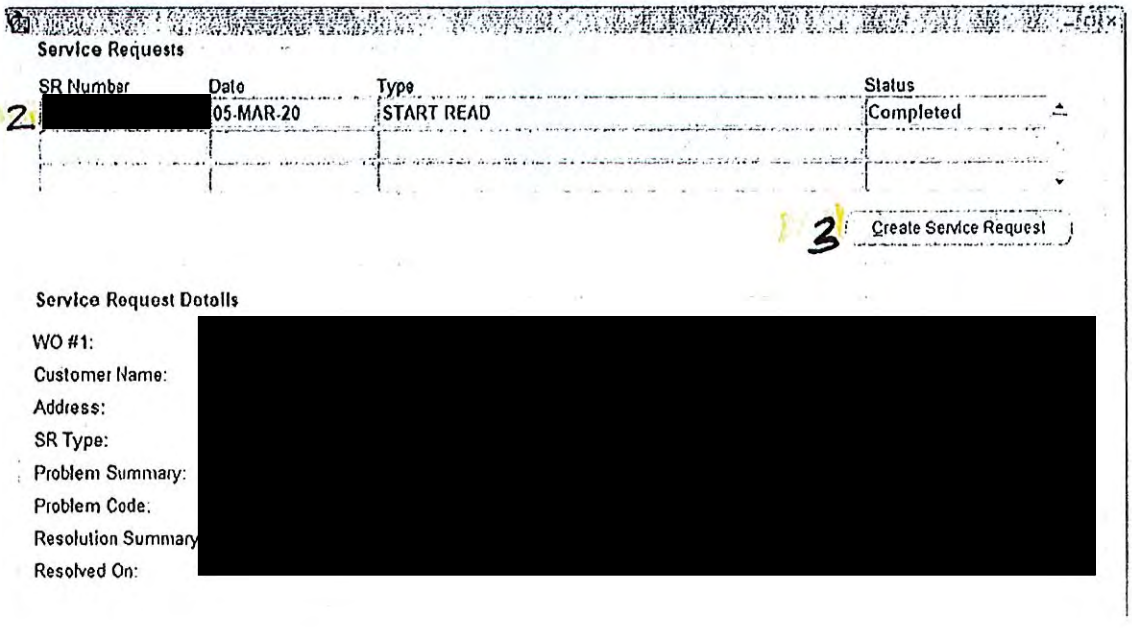


19: save & Exit

can check done correctly by clicking "service request" again

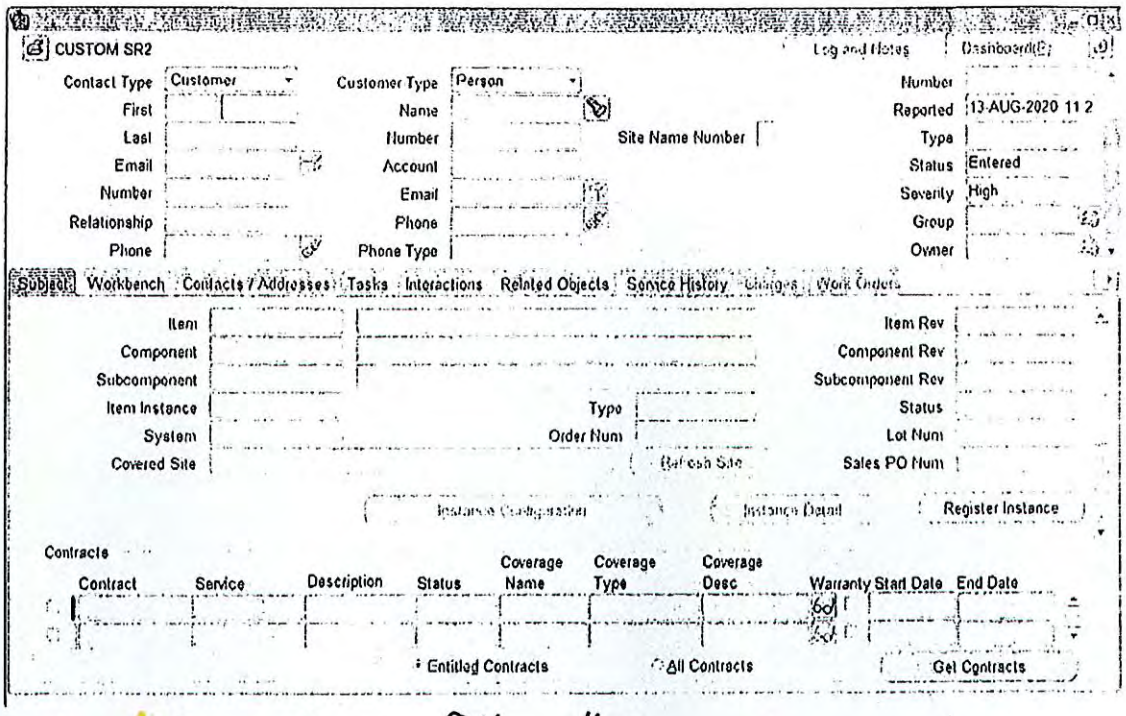
Editing a Work Order



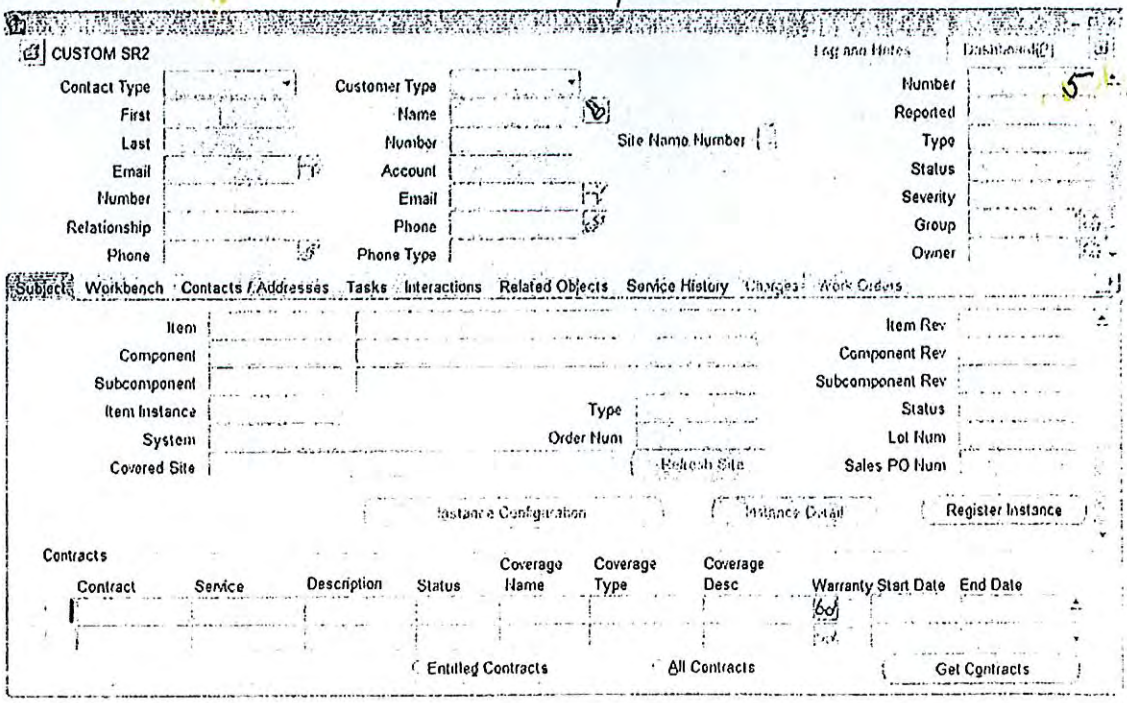


copy → 2

3



4: click F11 key



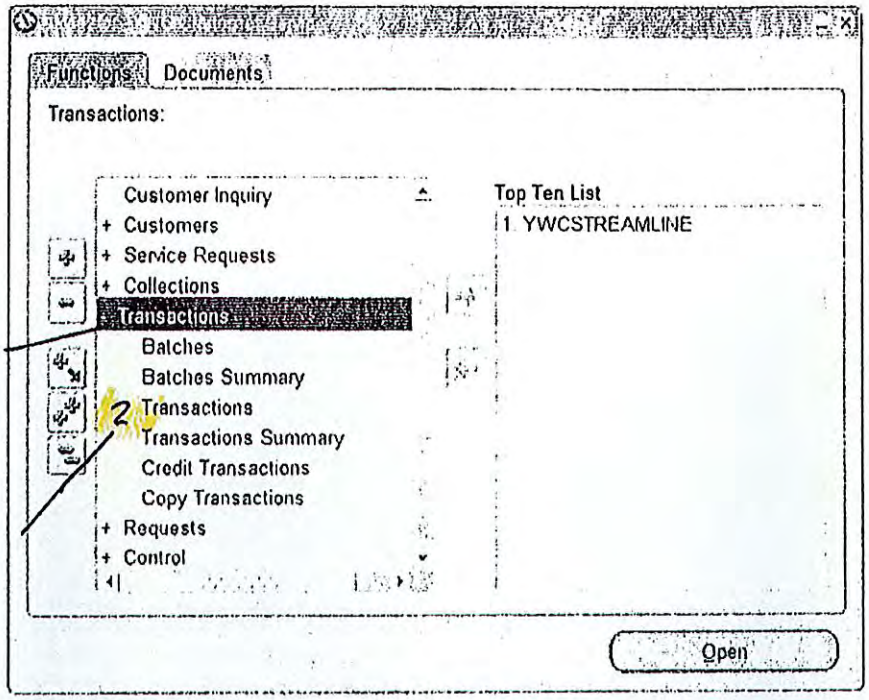
5: Paste #

6: hold Ctrl + F11 keys

7: add notes / make changes

8: save + exit

Debit / Credit / Balance Transfer

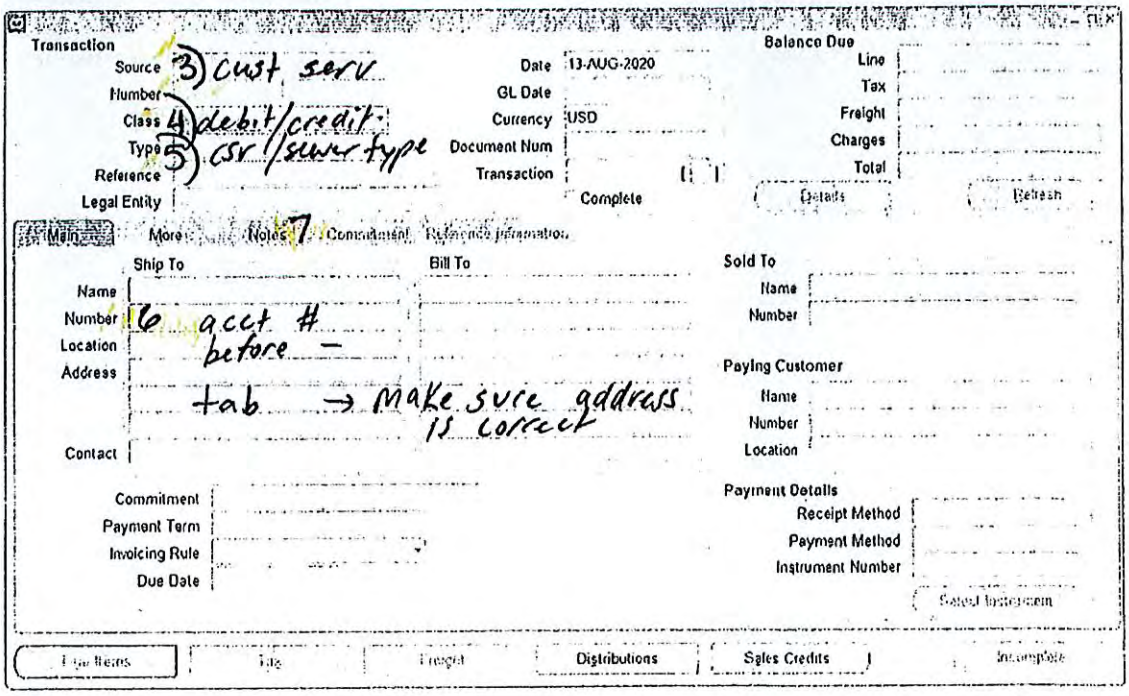


1) double click

2) open

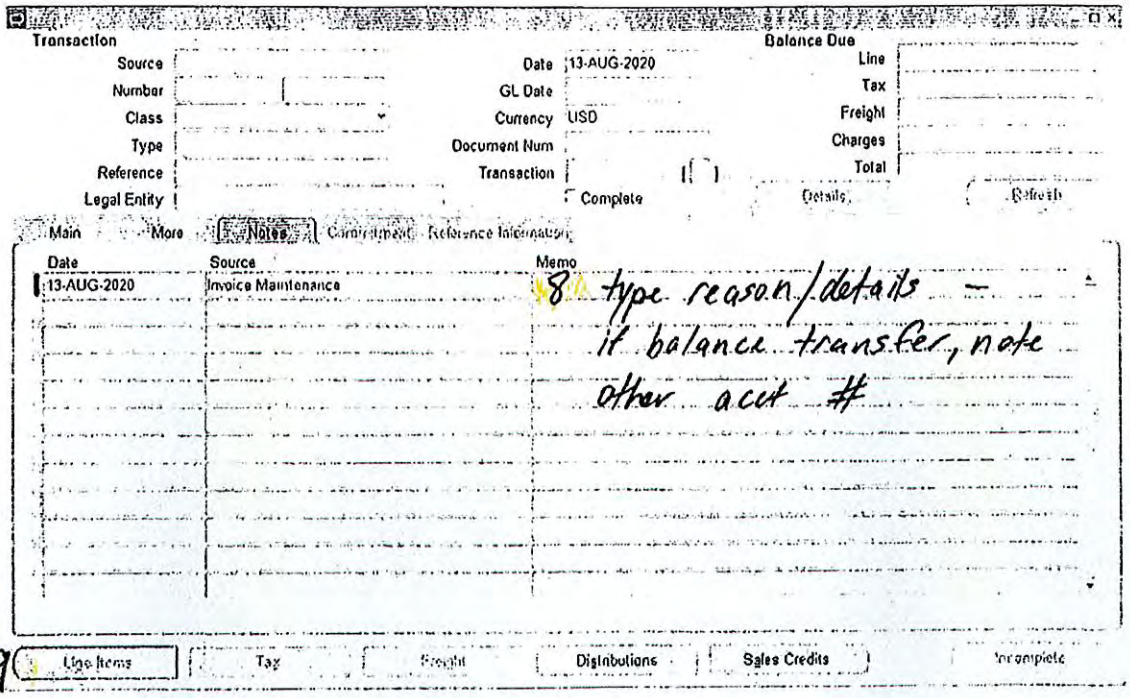
debit = adding amount to account

Credit = subtracting amount from account

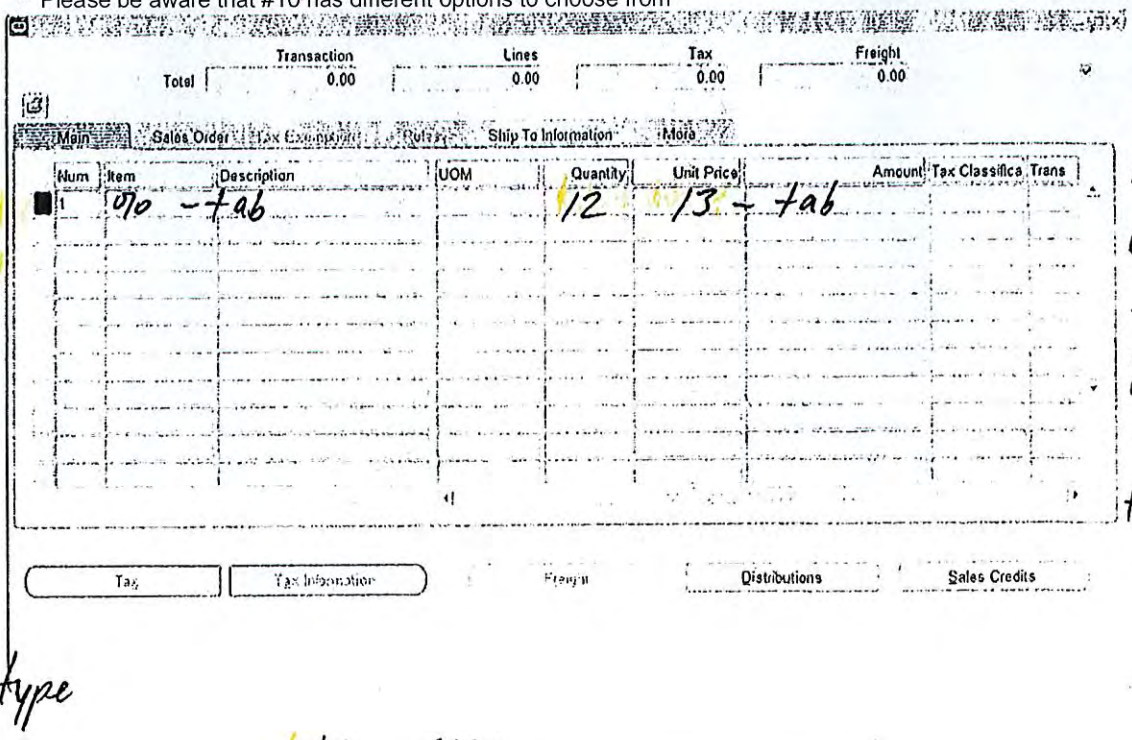


* if the customer has multiple accts, use the [...] beside the location box to choose the correct acct/address

** Please be aware that #5 has different options to choose from**



** Please be aware that #10 has different options to choose from**



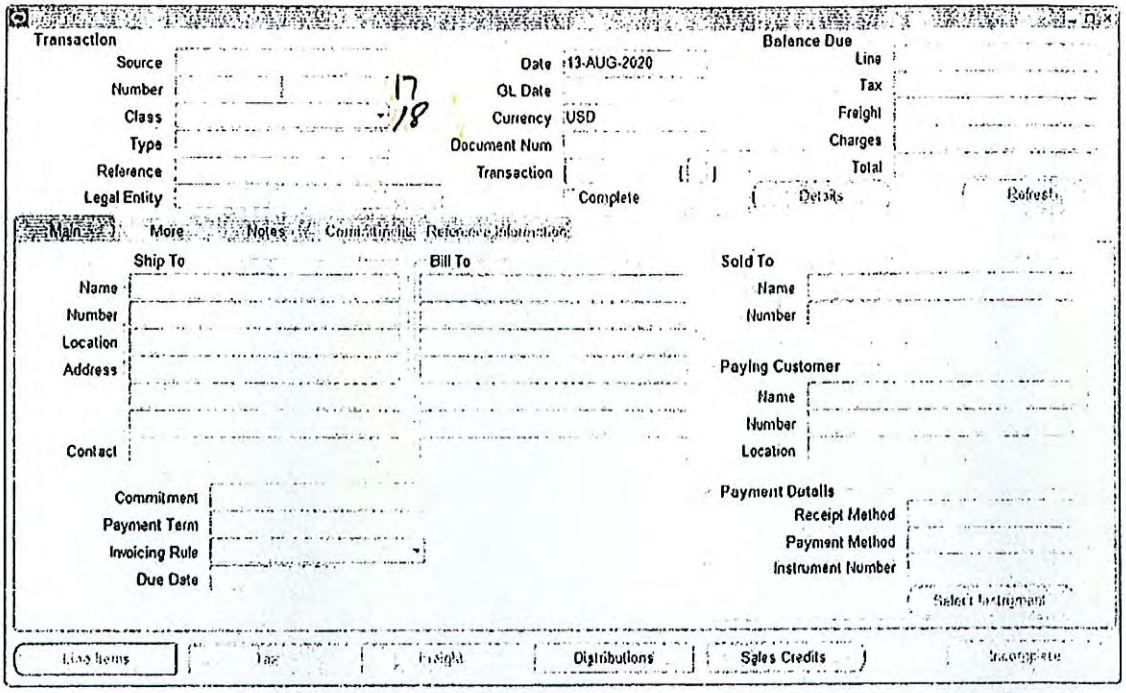
10 / 11 choose item # ↓ find correct debit/credit type

13: if it is a credit, a - must be in front of # to subtract

14: save

15: Tools → submit for approval

16: once approved (receive email) → next page



16: once approved (receive email) go back into transactions & press F11.

17: paste/insert debit/credit memo #

18: choose whether it was a credit or debit

19: ctrl + F11

20: complete

21: if credit, apply

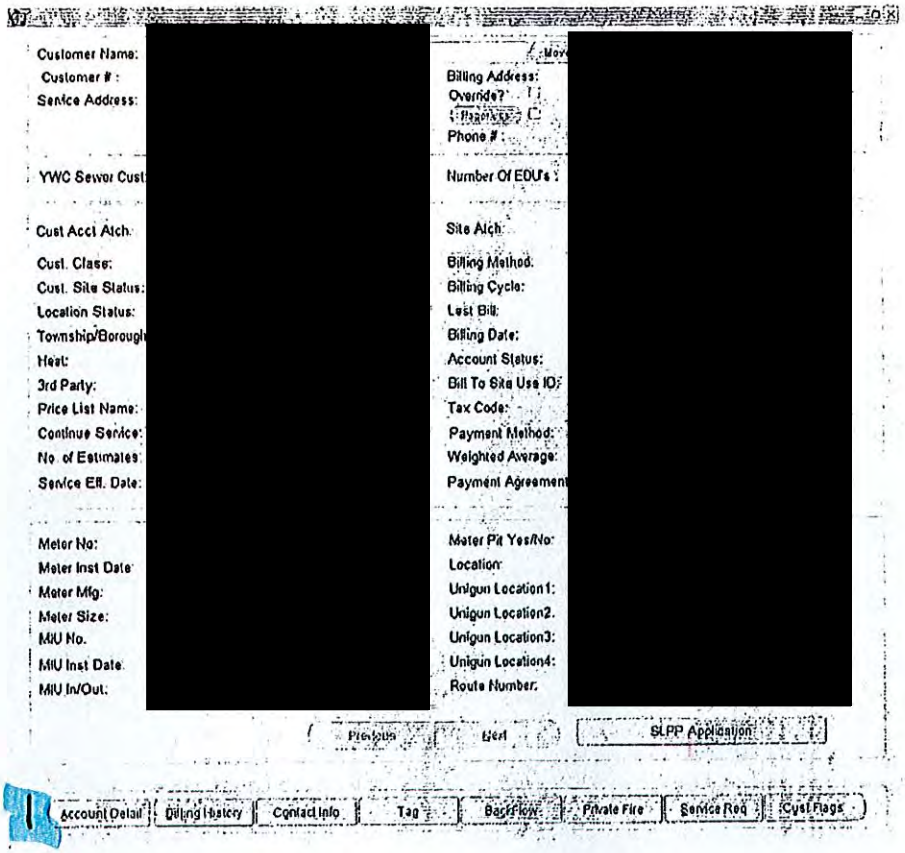
(you can verify that it was completed by going into account details)

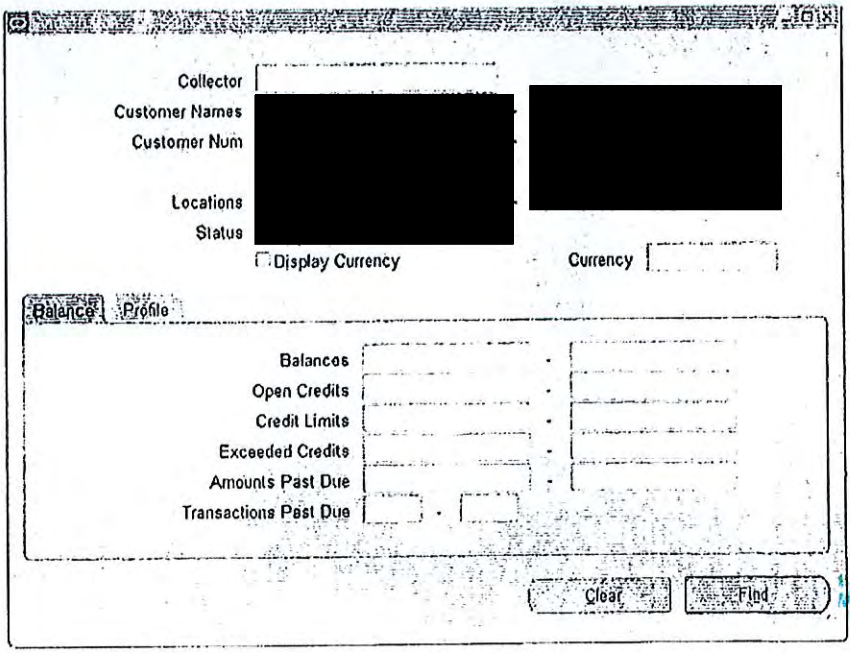
PROCEDURE TO APPLY CREDITS

When completing any type of credit (i.e. customer charge, balance transfer, water consumption), the amount of the credit needs to be applied to the open invoices (& debit memos). Complete the credit as you normally do. When it is completed go to the top of the screen and click **ACTIONS**, which will then show a drop-down box. Select **APPLICATIONS** from the choices offered. Now click **APPLY TO**. If more than one invoice comes up, you will need to scroll to the right to find the correct location to apply it to. (When doing balance transfers, you could have many invoices to close). Click on the oldest invoice first, and then continue down until the invoice totals match the credit amount. Click **SAVE**.

To verify that all invoices are closed, you must go out of the account details, and then going back in. Doing this will correct the aging amounts.

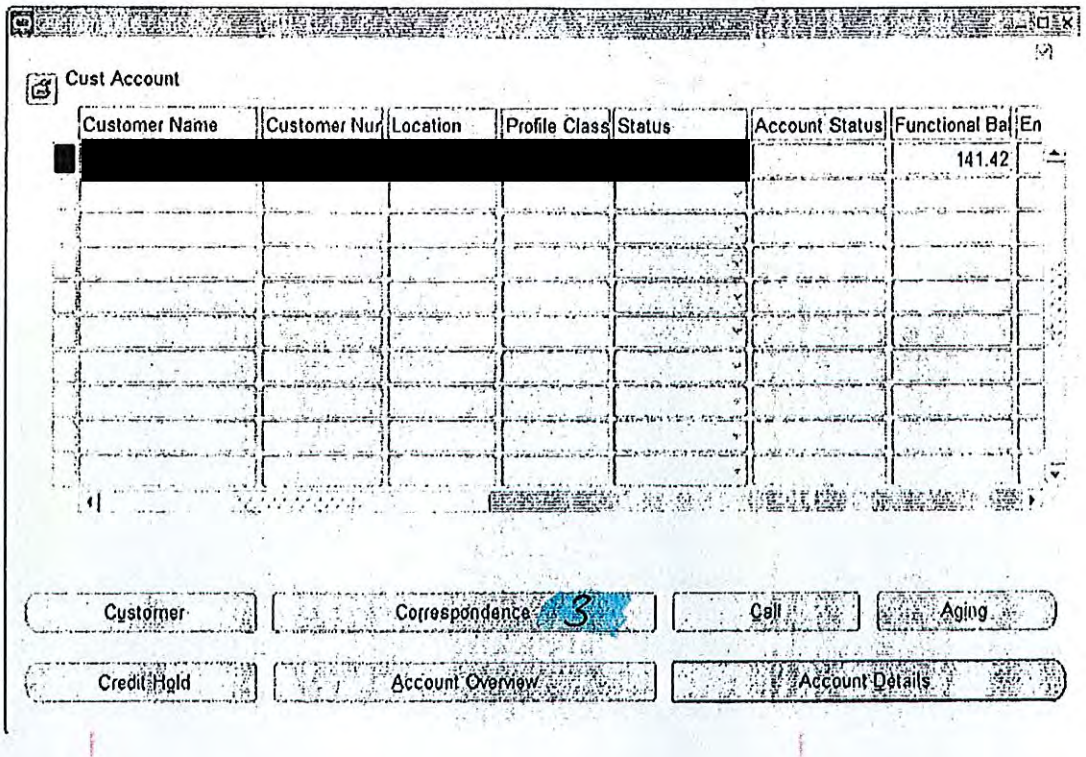
Promise to Pay / collection notices / med. certs

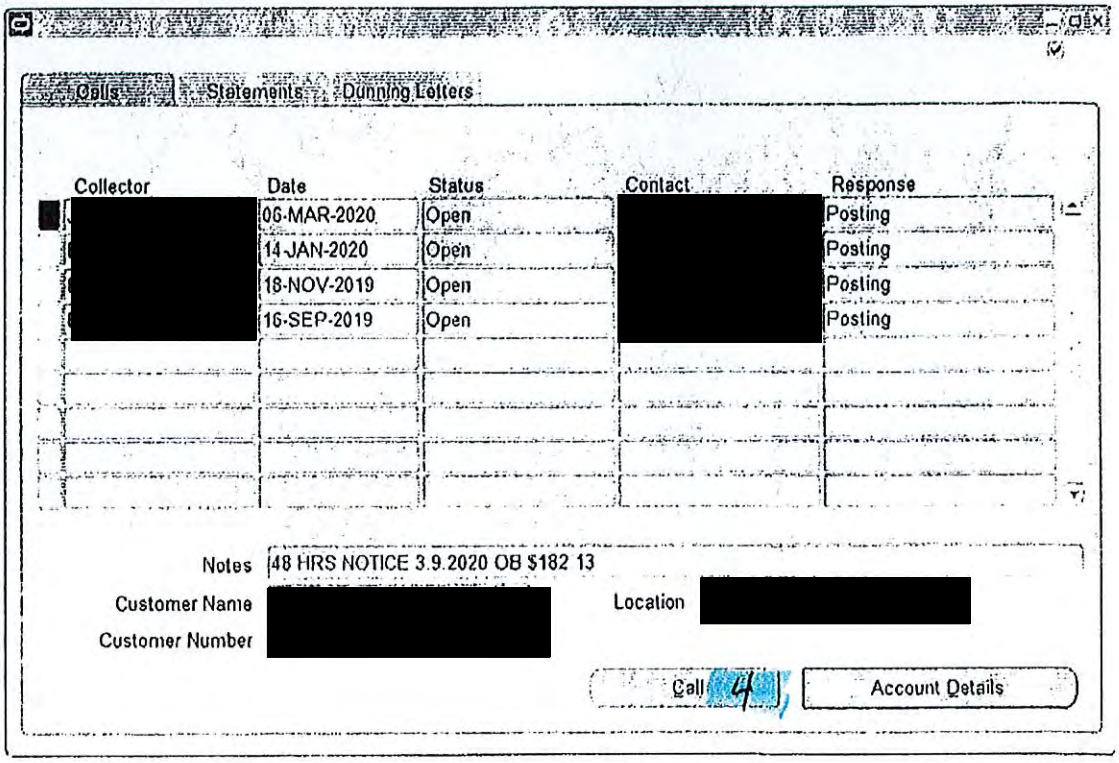


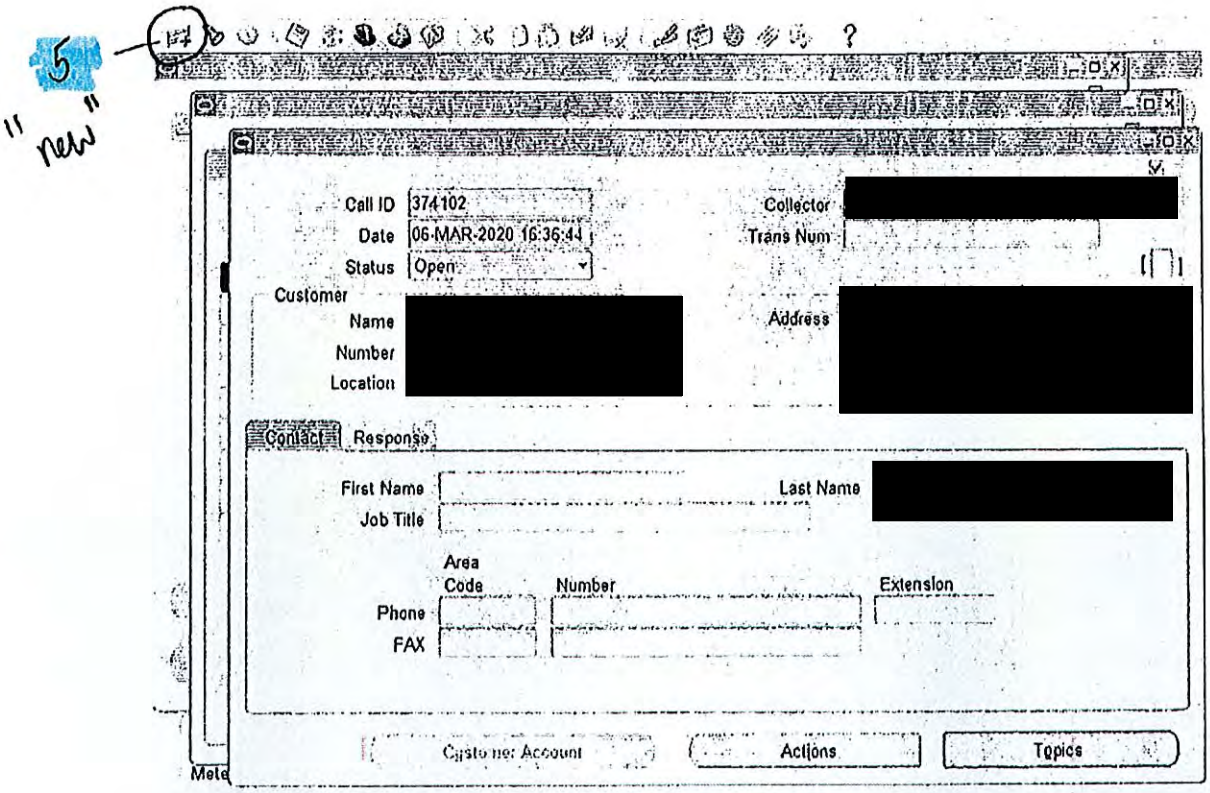


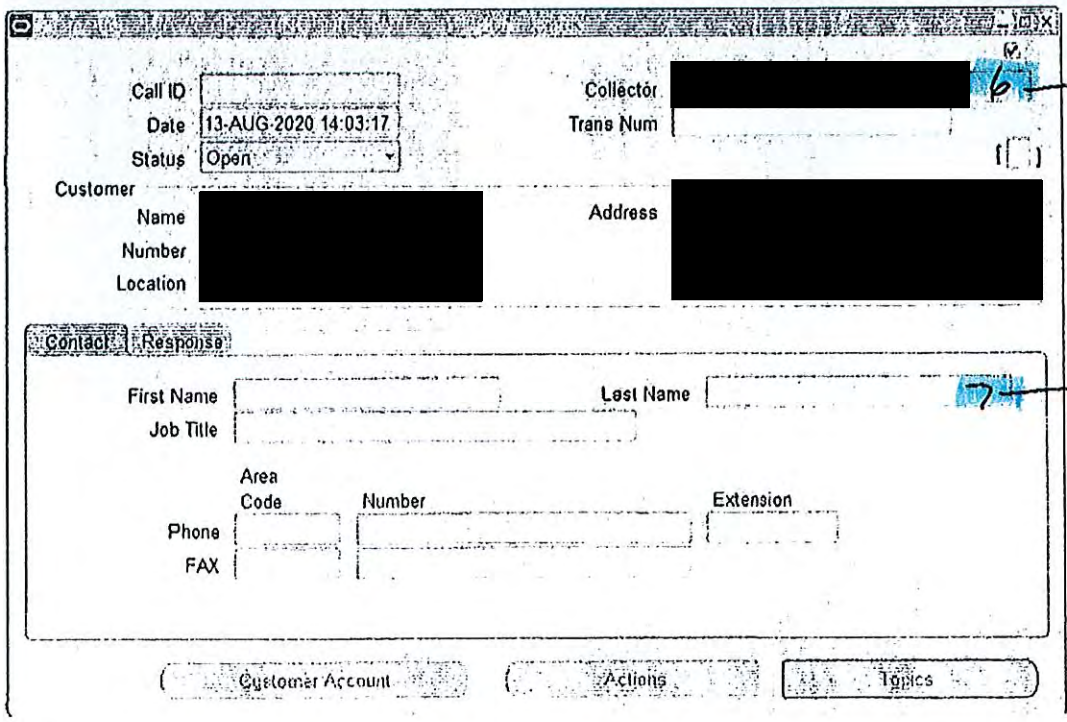
Promise to Pay:

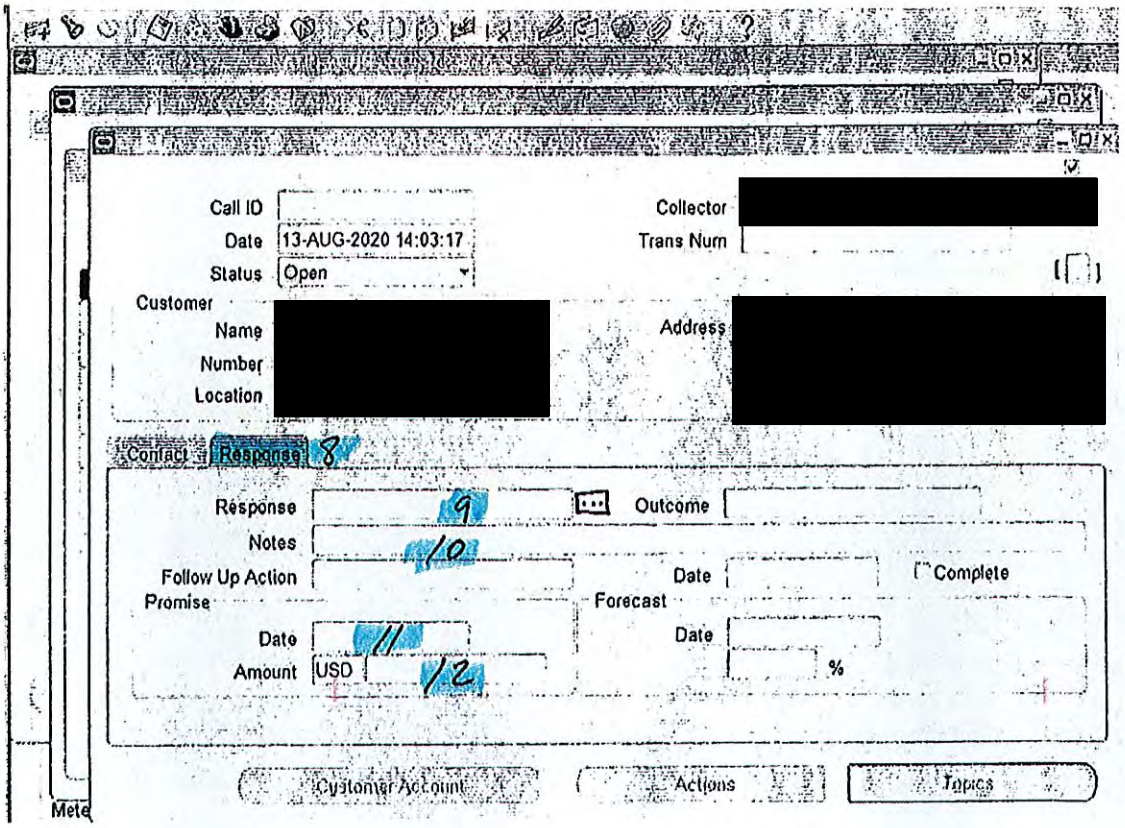
- only gets 1 PP for every 10 day notice
- always check w/ [redacted] if we can do a PP before telling customer yes
- always check to see if the customer already has/had a PP for this notice


Cust Account
Customer Name
Customer Nur
Location
Profile Class
Status
Account Status
Functional Ba
En
141.42
Customer
Correspondence
3
Call
Aging
Credit Hold
Account Overview
Account Details


Calls
Statements
Dunning Letters
Collector
Date
Status
Contact
Response
06-MAR-2020
Open
Posting
14-JAN-2020
Open
Posting
18-NOV-2019
Open
Posting
16-SEP-2019
Open
Posting
Notes
48 HRS NOTICE 3.9.2020 OB $182 13
Customer Name
Customer Number
Location
Call
4
Account Details


5
" new "
Call ID 374102
Date 06-MAR-2020 16:36:44
Status Open
Collector
Trans Num
Customer
Name
Number
Location
Address
Contact
Response
First Name
Last Name
Job Title
Area Code
Number
Extension
Phone
FAX
Customer Account
Actions
Topics


Call ID
Date 13-AUG-2020 14:03:17
Status Open
Collector
6
your name
Trans Num
Customer
Name
Number
Location
Address
Contact
Response
First Name
Last Name
7
cust. name
or
"MR" / "MRS"
Job Title
Area Code
Number
Extension
Phone
FAX
Customer Account
Actions
Topics

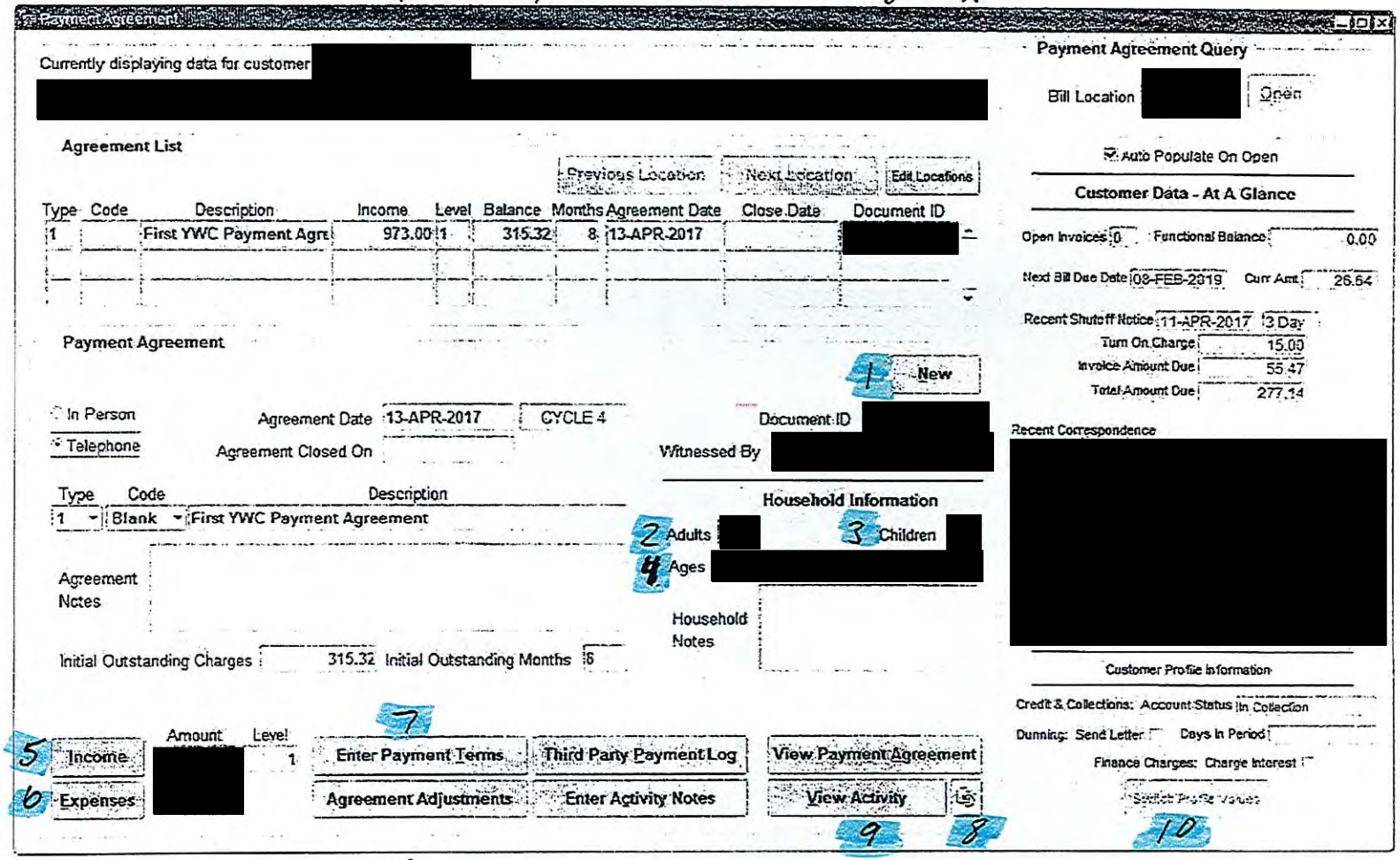


13: Save

★ can not edit ★

Creating a Payment Agreement

* 1st: click "Payment Agreement" on front page *

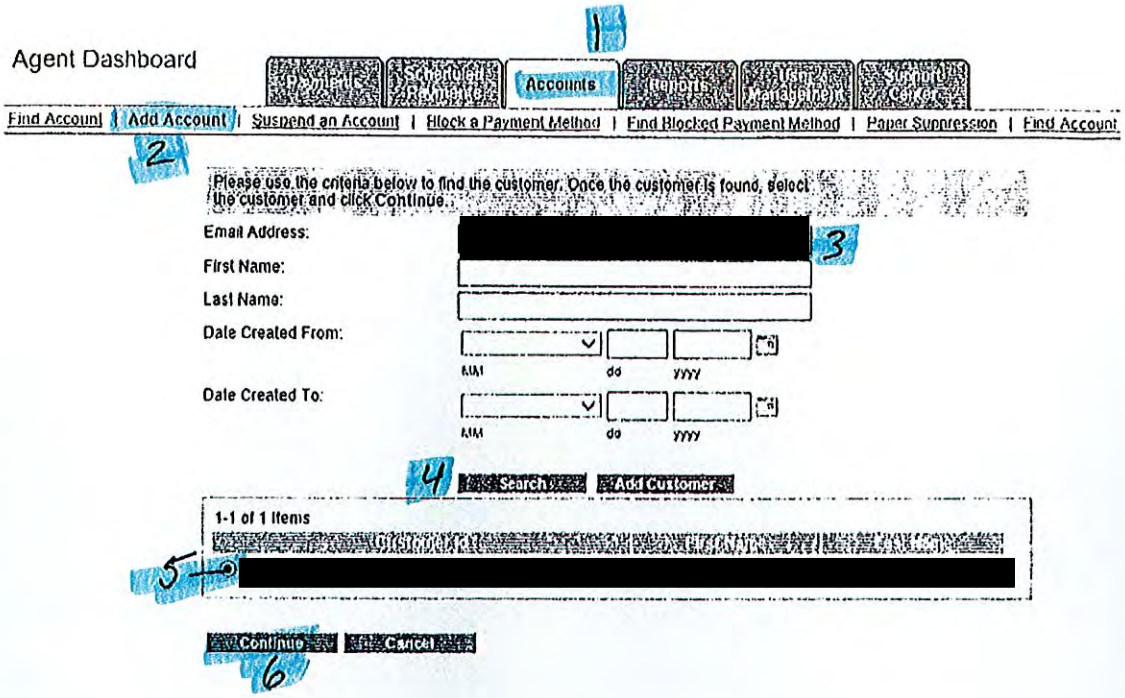


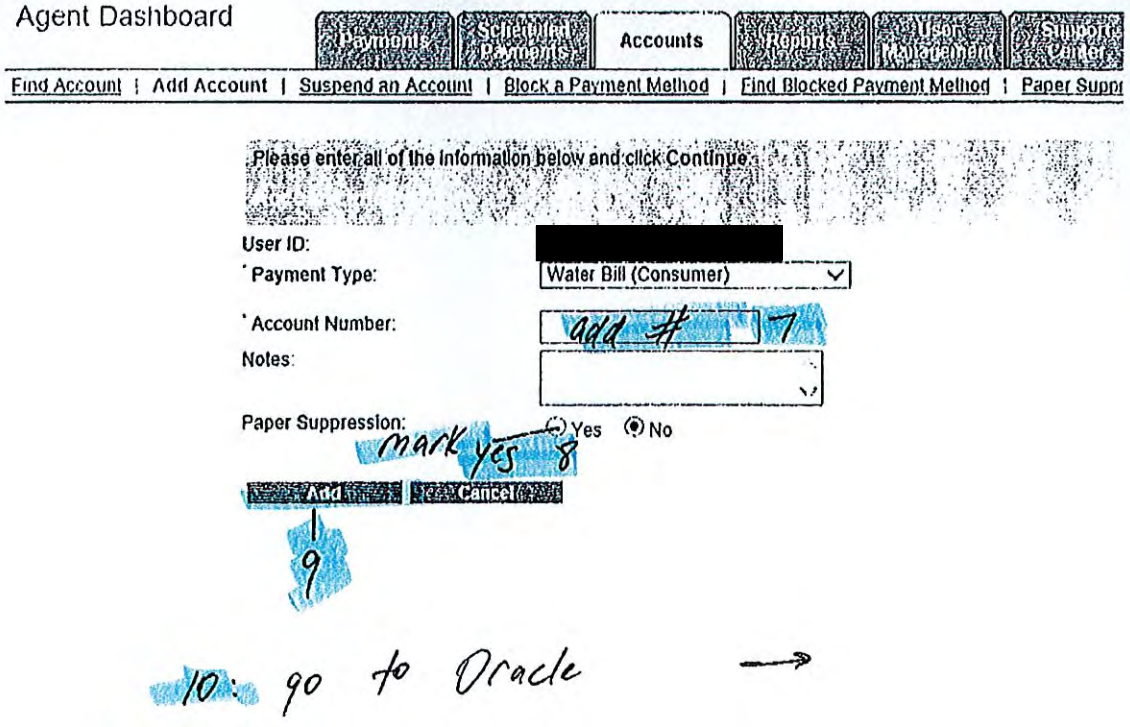
5: drop down menu for type of income - amount of each income - determines how much the fixed amount is - get as accurate of #s as possible

6: best guess (doesn't have to be 100% accurate)

11: note account in correspondence

Creating Paperless Billing in Paymentus



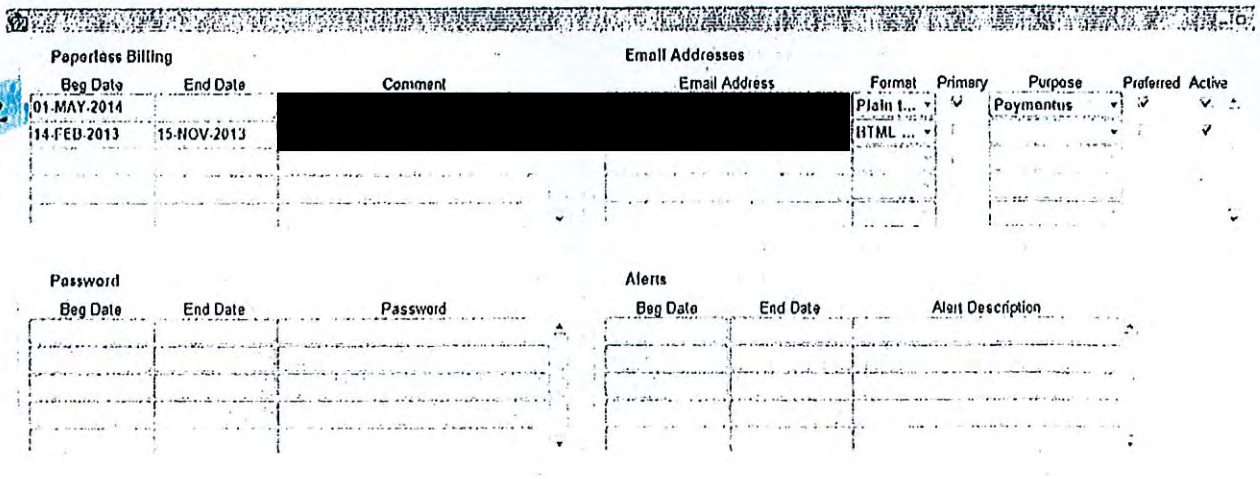


10: go to Oracle →

Paperless Billing

Can see where bills are being sent

Checking in Oracle



12

Paperless Billing

Email Notifications

Send Date	Message Type	Status	Email To
11-AUG-2020	INVOICE_NOTICE	SENT	[redacted]
11-JUL-2020	INVOICE_NOTICE	SENT	
11-JUN-2020	INVOICE_NOTICE	SENT	
09-MAY-2020	INVOICE_NOTICE	SENT	
11-APR-2020	INVOICE_NOTICE	SENT	

RESEND

Message Type: INVOICE_NOTICE

From: "York Water" <PaperlessCommunications@yorkw

Cc:

To: [redacted]

Bcc:

Subject: Your August York Water invoice is ready

Message:

This is an automated message. Please do not respond to the sending account listed above

Your account with The York Water Company has been marked for paperless billing. Your current bill is ready to review online. If you wish to pay by check, mail your payment to:

The York Water Company
130 East Market Street
York, PA 17401

Please remember to include all of the digits in your account number (see below) in the memo portion of the check.

If you have not already done so, we encourage you to sign up for our Timely Automatic Payment (TAP) program. It is the one method of paying your bill that is both FREE and Paperless. To sign up for TAP, go to https://www.yorkwater.com/automatic-payments

Invoice Overview:

[redacted]

Agent Dashboard

Payments | Scheduled Payments | Accounts | Refunds | Work Items | Support Center

1

Find Account | Add Account | Suspend an Account | Block a Payment Method | Find Blocked Payment Method | Paper Suppression | Fund

2

Seeing if customer is on paperless billing via Payments

Please use the criteria below to find the customer. Once the customer is found, select the customer and click Continue.

Email Address:

First Name:

Last Name:

Date Created From: MM dd yyyy

Date Created To: MM dd yyyy

4 Search | Add Customer

Account Number: [redacted] 3

1-1 of 1 items

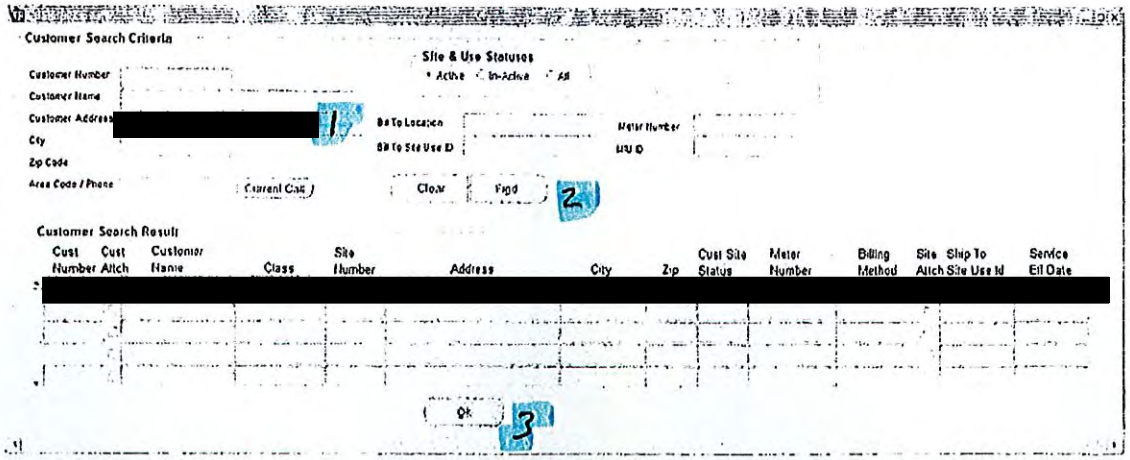
○ [redacted] Yes

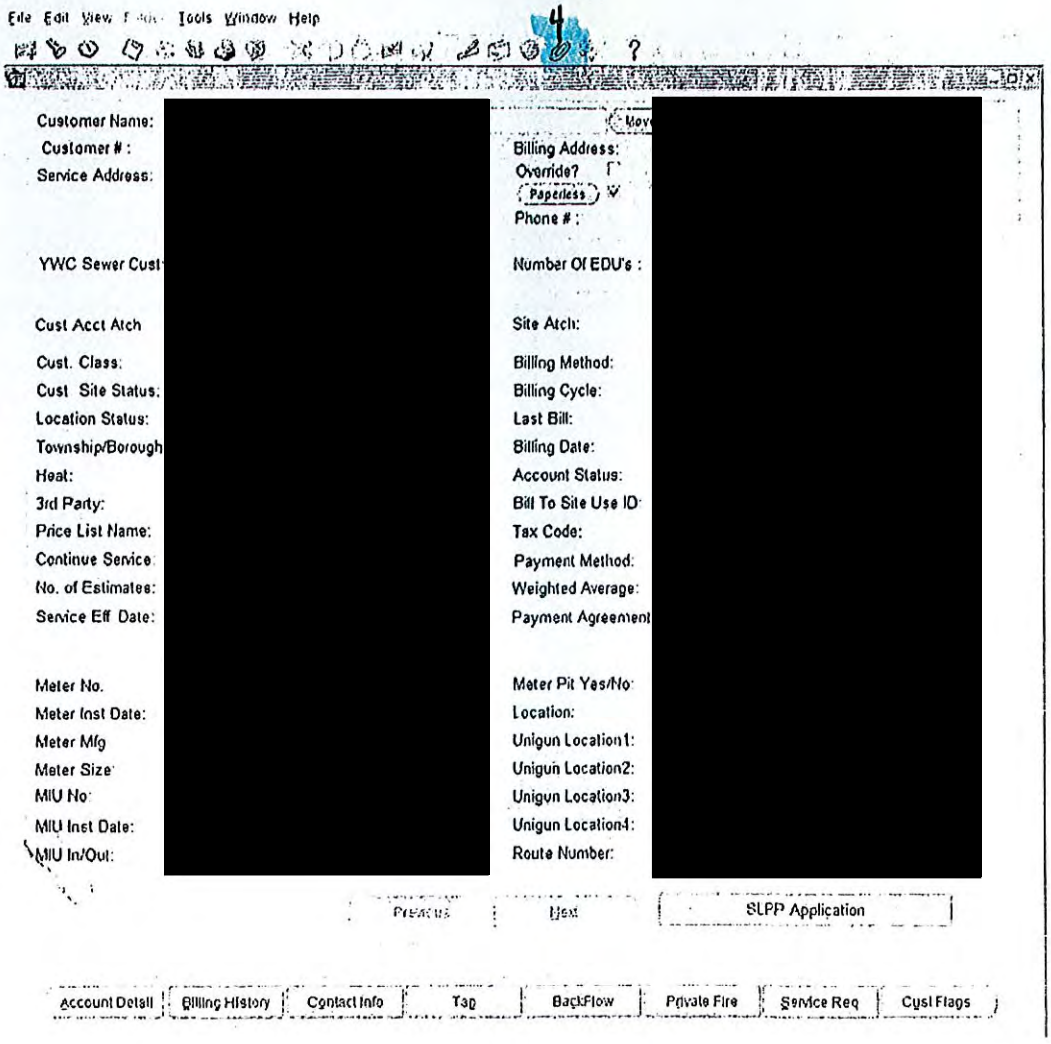
Continue | Cancel

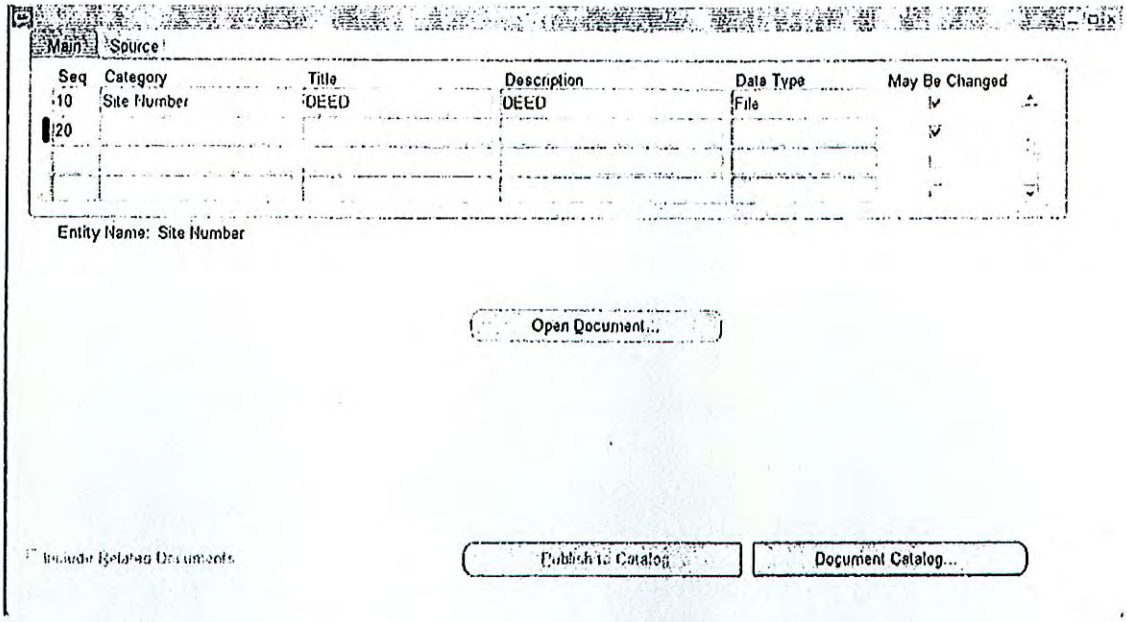
1

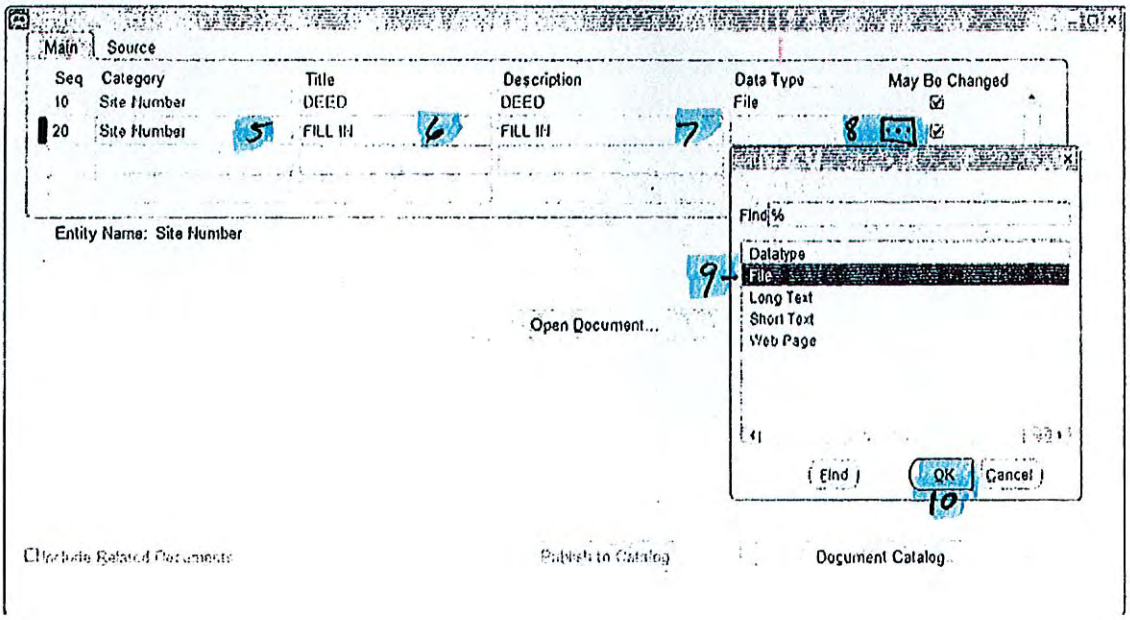
Attaching Document (Deed/Lease)

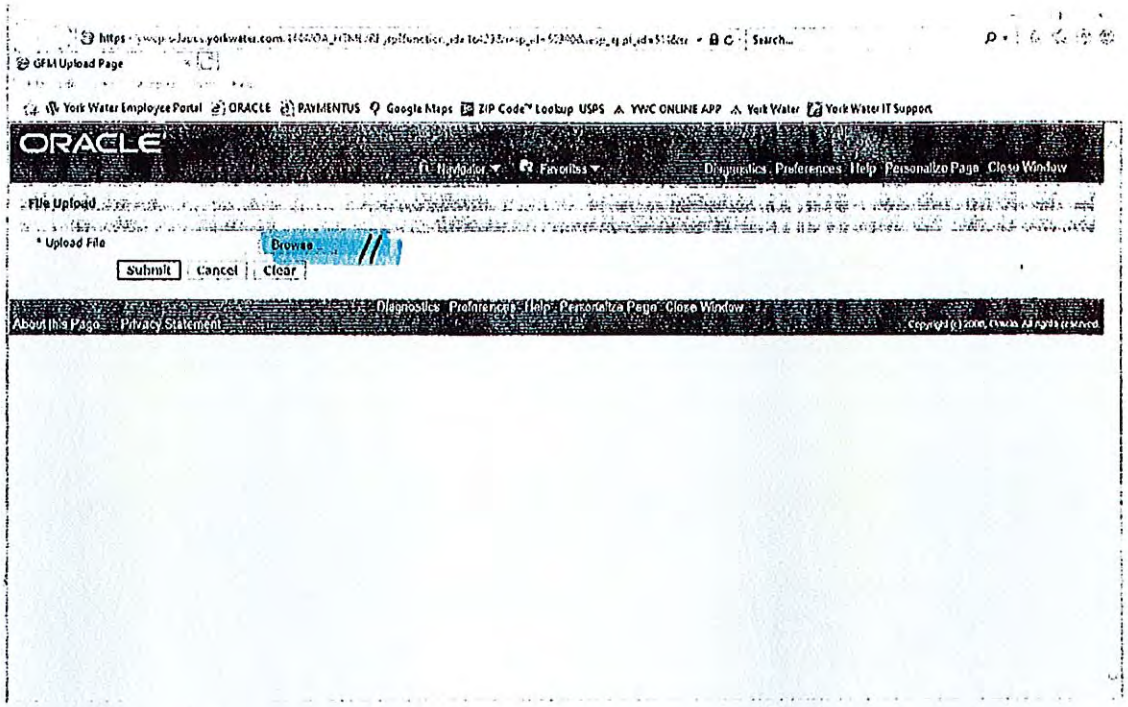
to Oracle Account

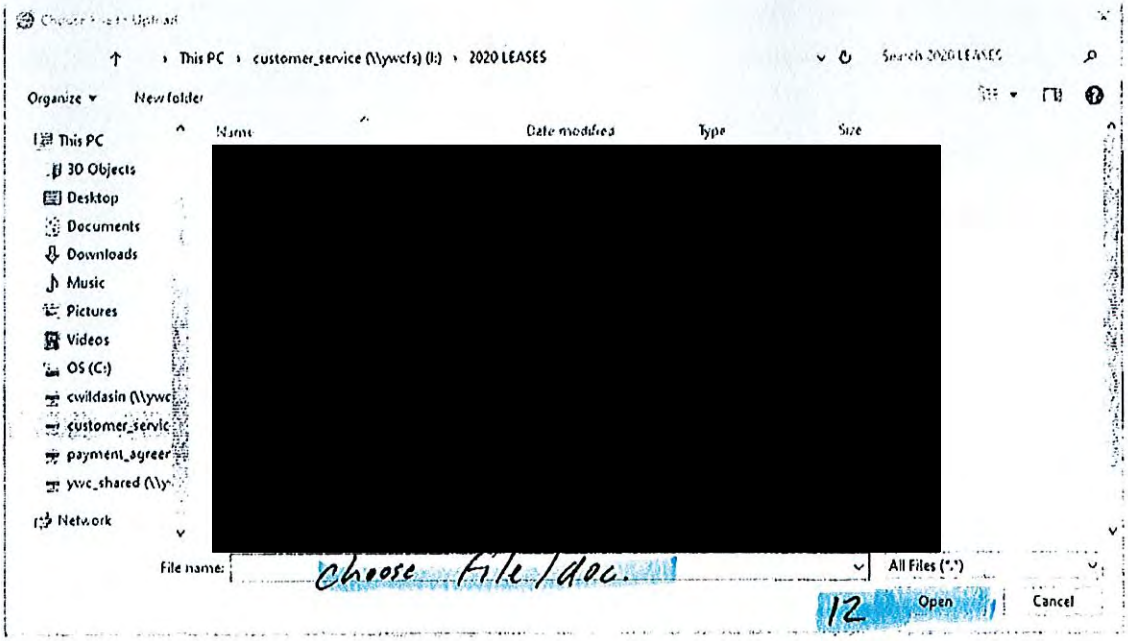


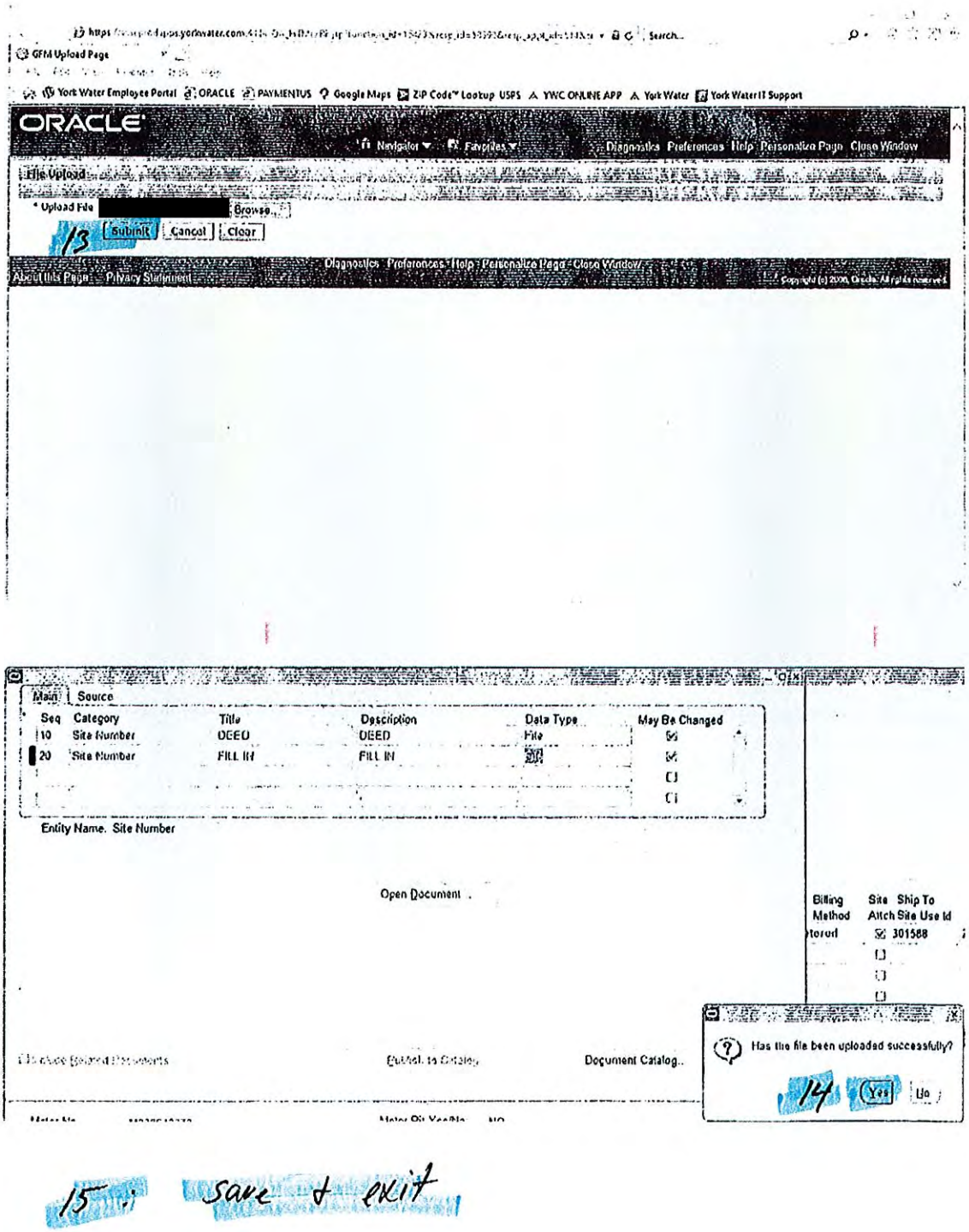



Main
Source
Seq
Category
Title
Description
Data Type
May Be Changed
10
Site Number
DEED
DEED
File
20
Entity Name: Site Number
Open Document...
Include Related Documents
Publish to Catalog
Document Catalog...

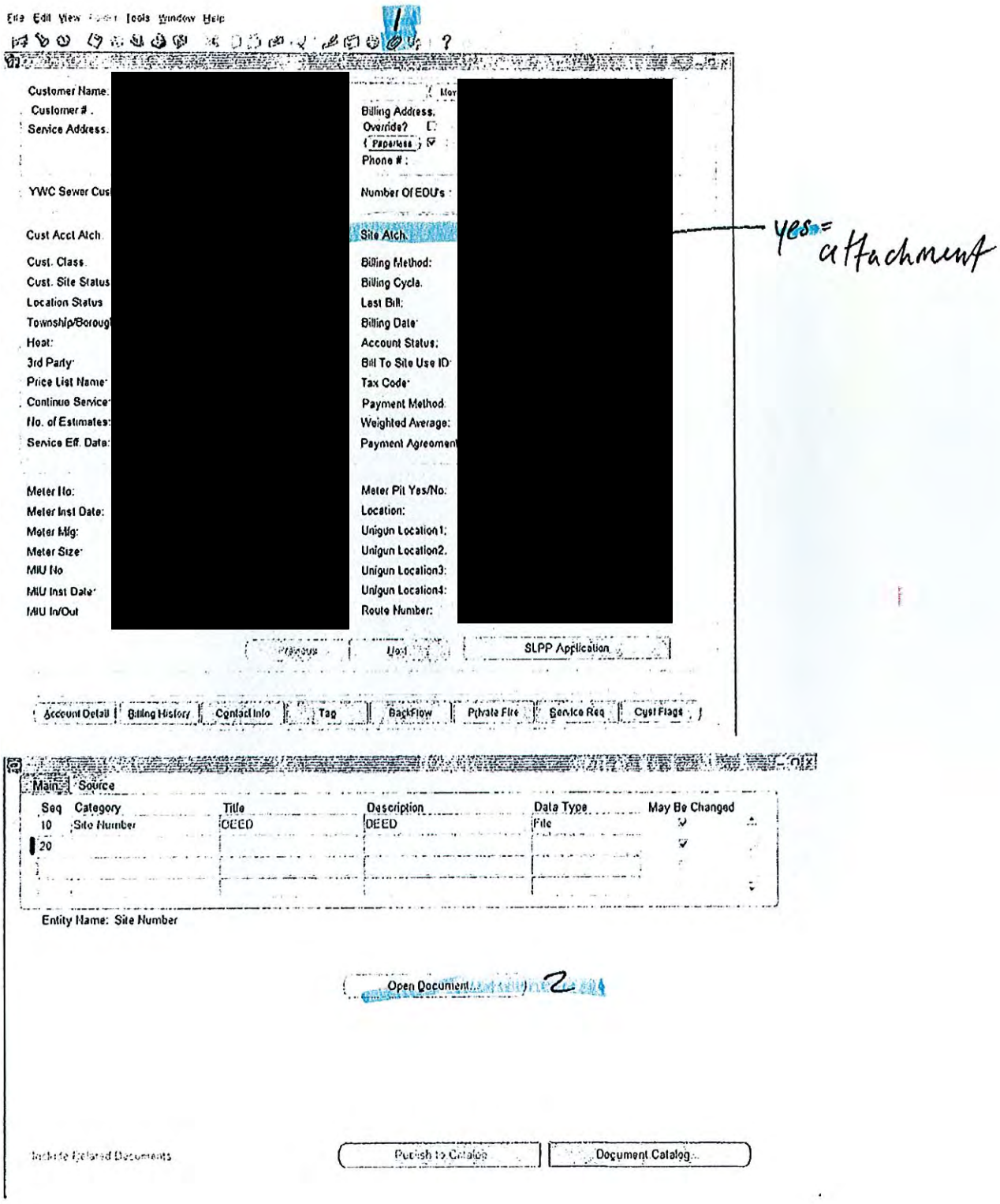

Main
Source
Seq
Category
Title
Description
Data Type
May Be Changed
10
Site Number
DEED
DEED
File
20
Site Number
FILL IN
FILL IN
5
6
7
8
Entity Name: Site Number
Find %
Datatype
File
Long Text
Short Text
Web Page
9
Open Document...
Find
OK
Cancel
10
Include Related Documents
Publish to Catalog
Document Catalog...


GFM Upload Page
ORACLE
Navigator
Favorites
Diagnostics Preferences Help Personalize Page Close Window
File Upload
* Upload File
Browse...
11
Submit
Cancel
Clear
About this Page
Privacy Statement

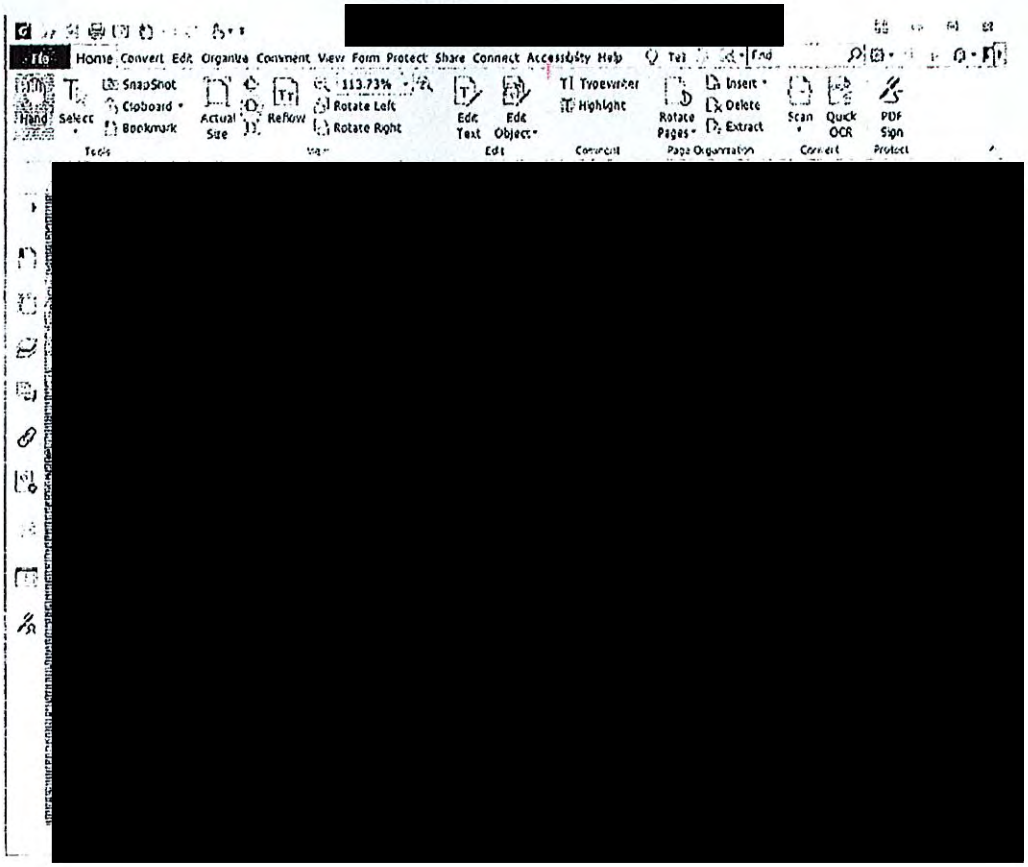

This PC
customer_service (\\ywcfs) (I:)
2020 LEASES
Organize
New folder
Name
Date modified
Type
Size
[redacted]
This PC
3D Objects
Desktop
Documents
Downloads
Music
Pictures
Videos
OS (C:)
Network
File name:
Choose File / doc.
All Files (*.*)
12
Open
Cancel


GFM Upload Page
York Water Employee Portal
ORACLE
PAYMENTUS
Google Maps
ZIP Code™ Lookup USPS
YWC ONLINE APP
York Water
York Water IT Support
Navigator
Favorites
Diagnostics Preferences Help Personalize Page Close Window
File Upload
* Upload File
Browse...
13
Submit
Cancel
Clear
About this Page
Privacy Statement
Main
Source
Seq
Category
Title
Description
Data Type
May Be Changed
10
Site Number
DEED
DEED
File
20
Site Number
FILL IN
FILL IN
Entity Name. Site Number
Open Document
Billing Method
Site Ship To Attch Site Use Id
301588
Has the file been uploaded successfully?
14
Yes
No
15
save + exit

Verifying & opening Attachment



[redacted] 3

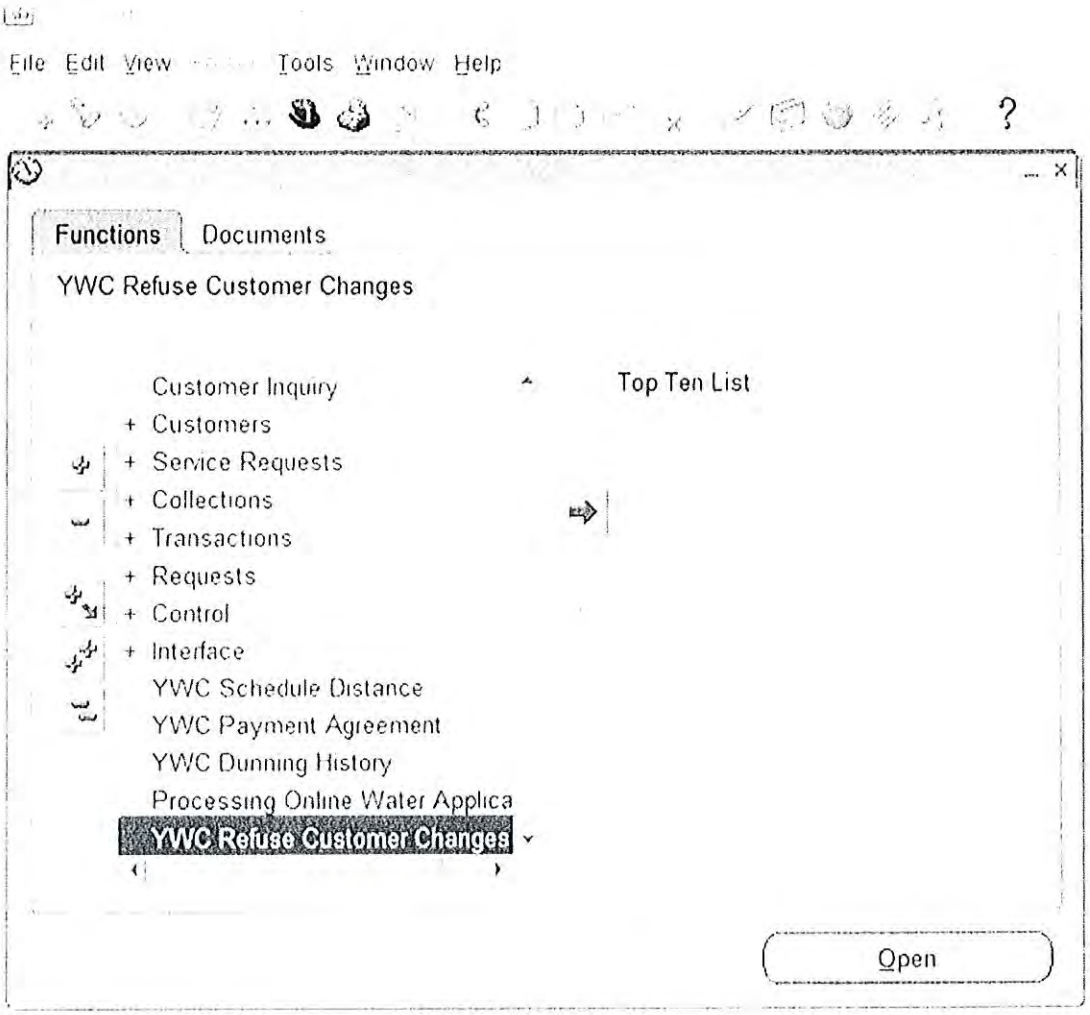


4

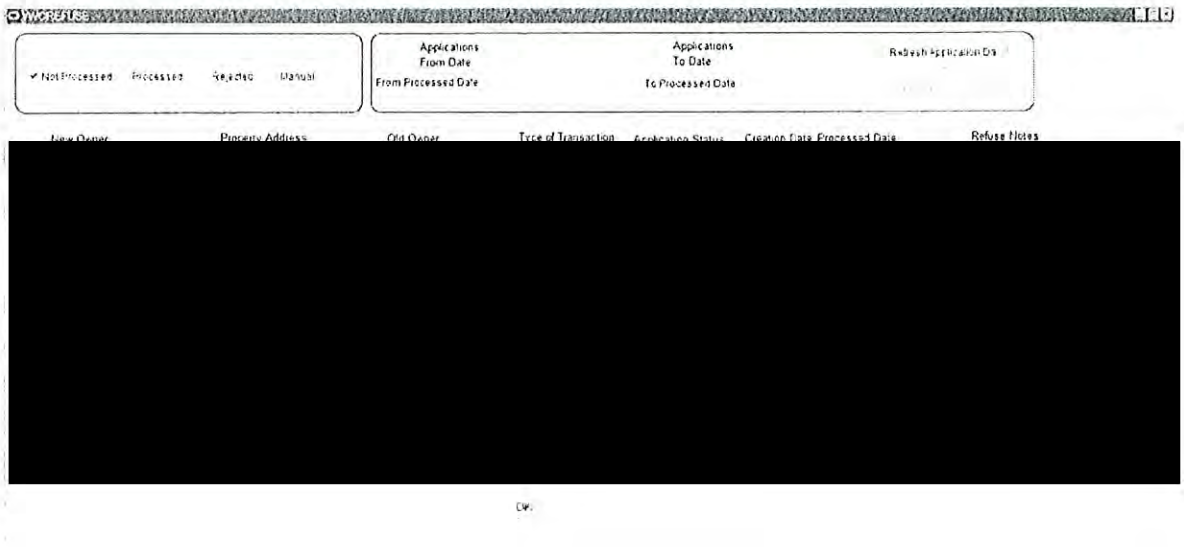
attachment opens

How To – City of York Refuse changes:

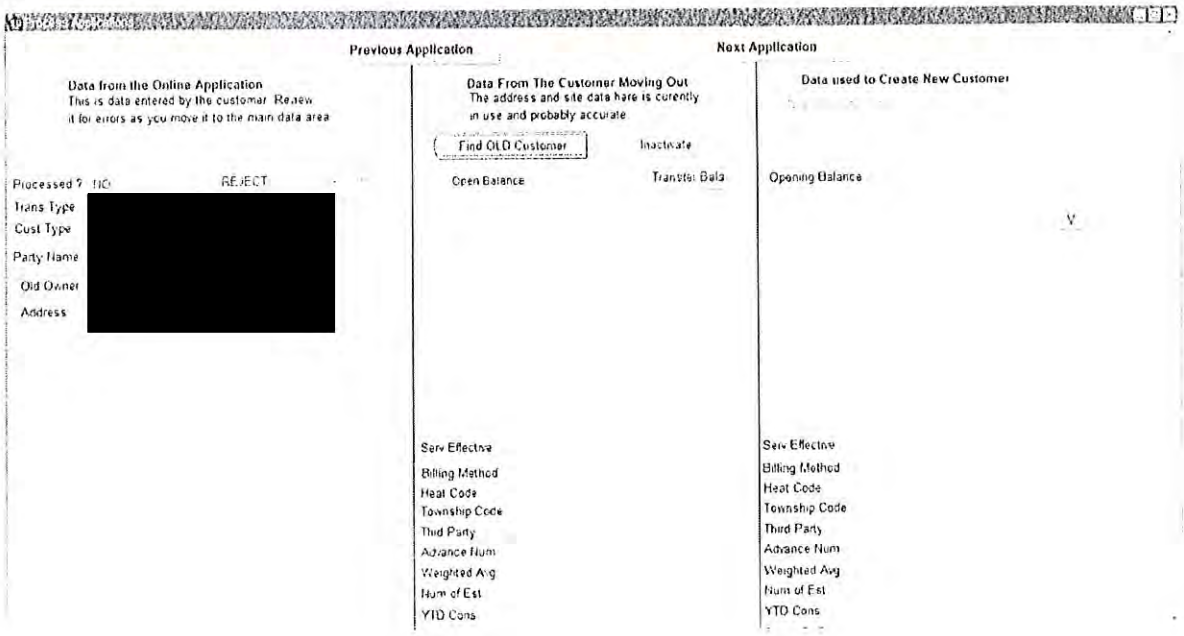
1. Enter sewer side of Oracle



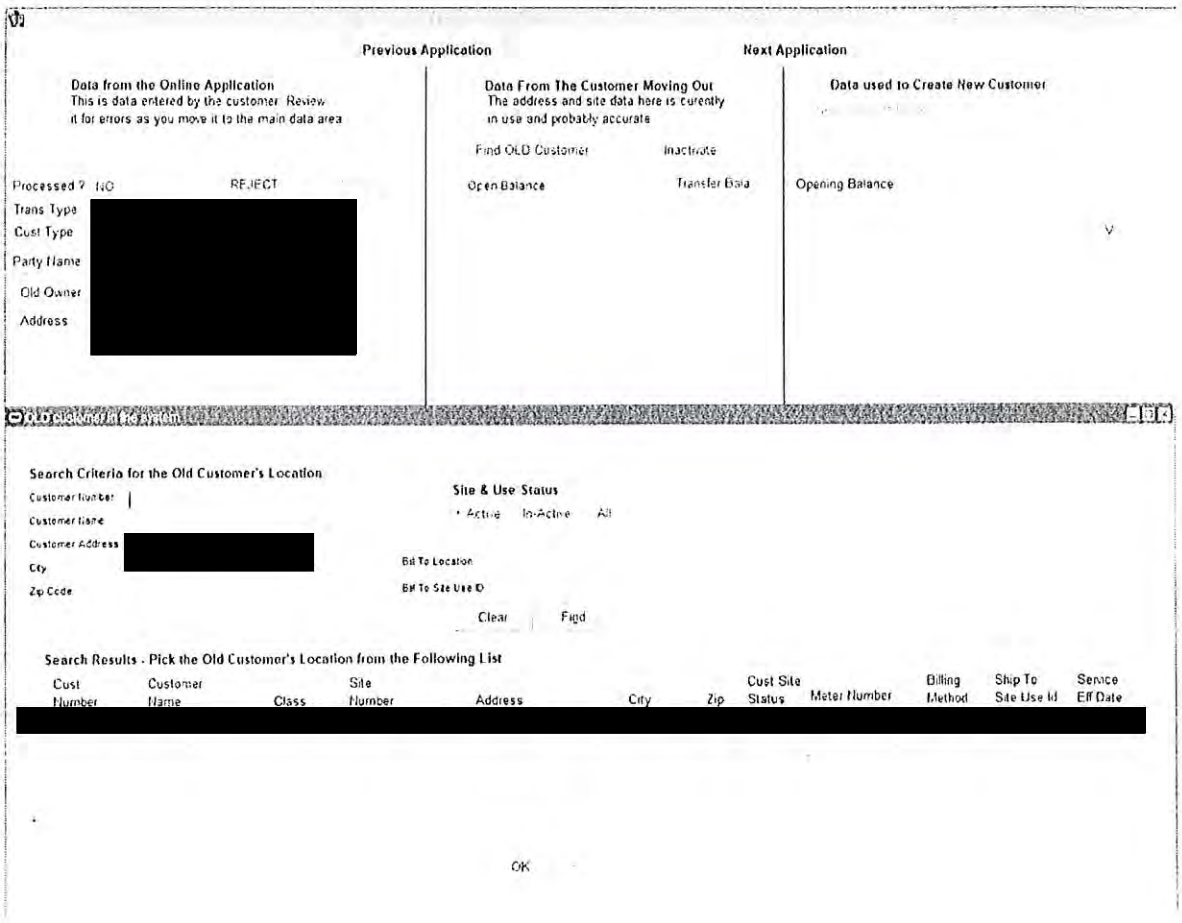
2. Open "YWC Refuse Customer Changes"



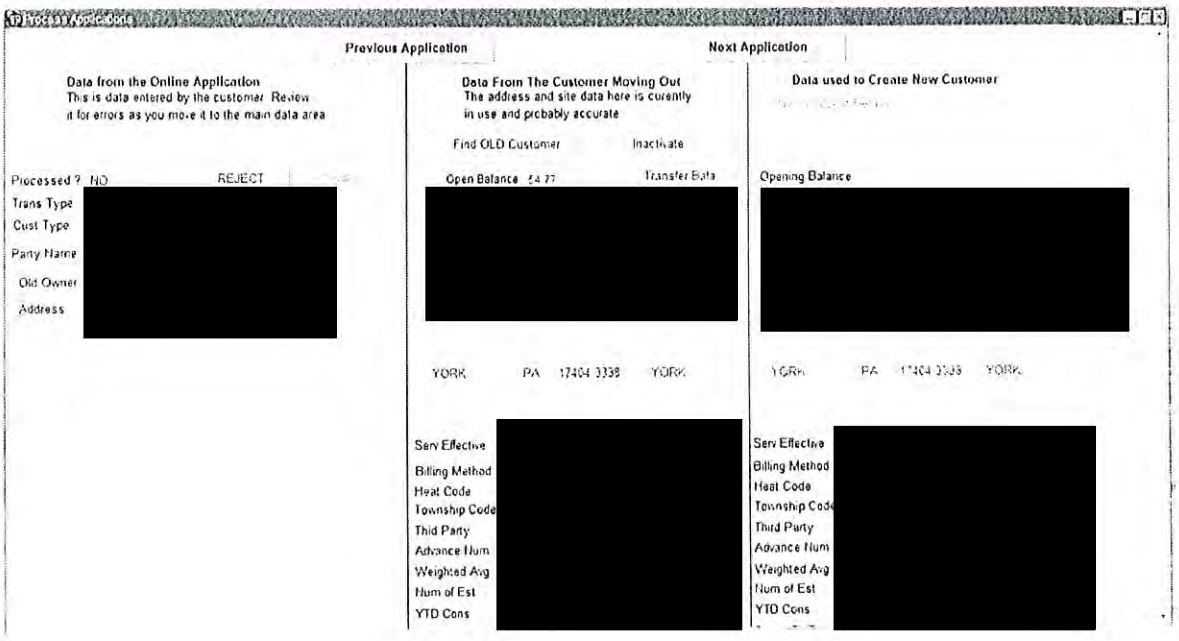
3. Select app with "New Owner & Transfer charges" (Type of Transaction) & open



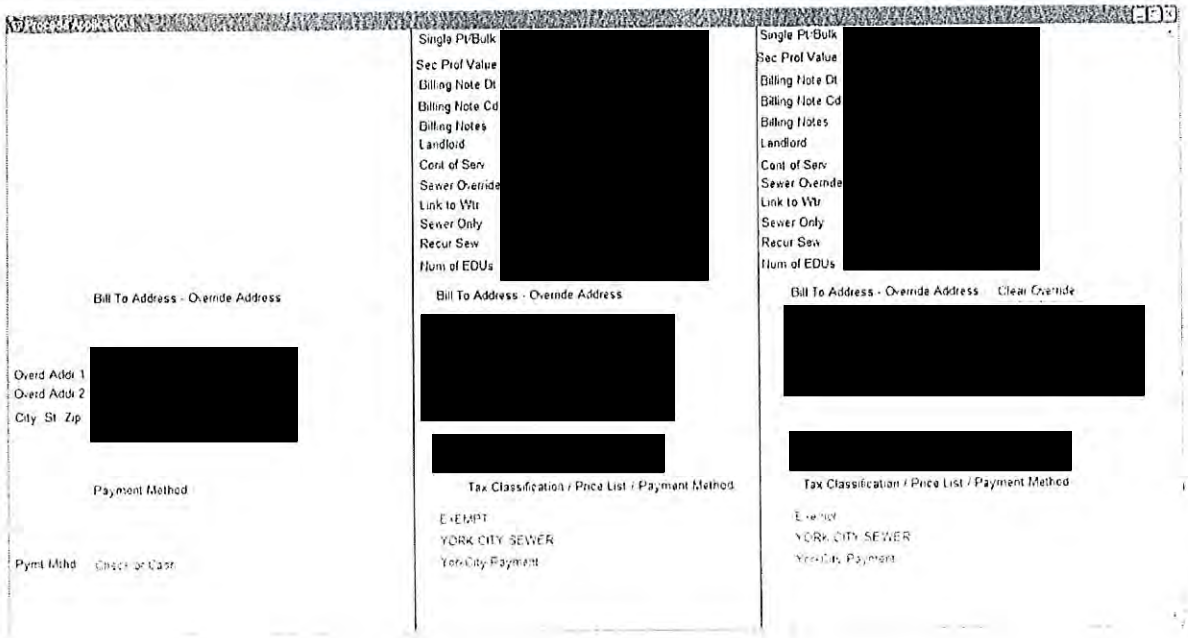
4. Find Old Customer



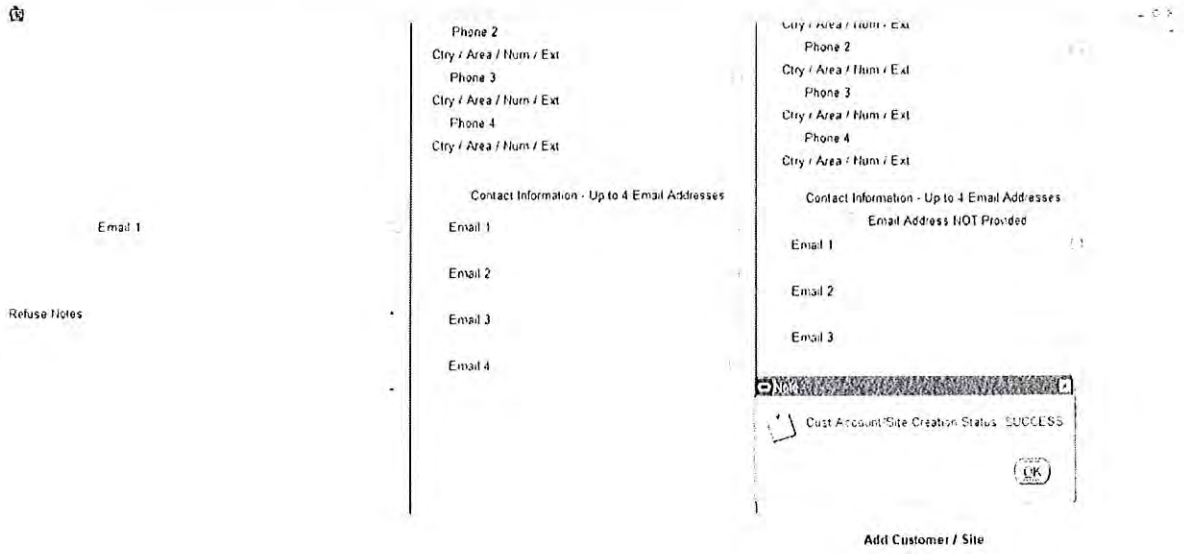
5. Old customer name should match in both spots – click "OK" if so



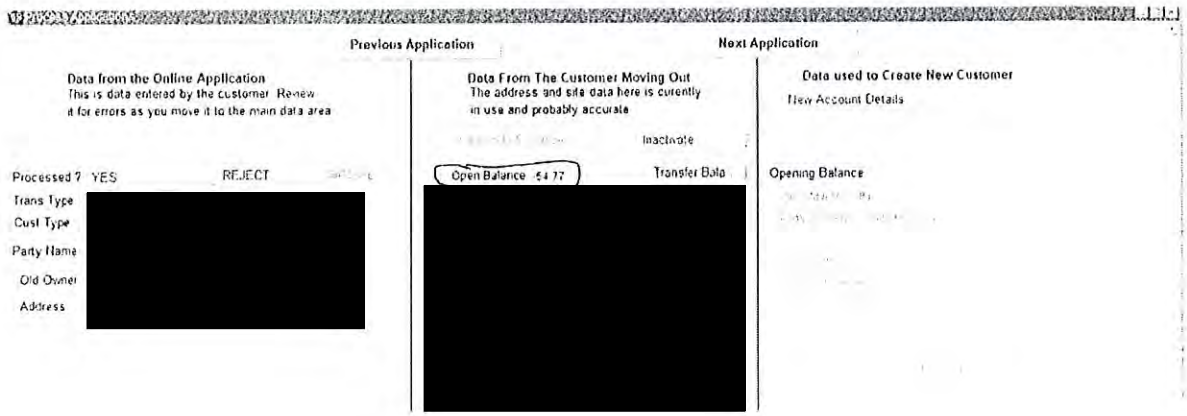
6. Input effective date



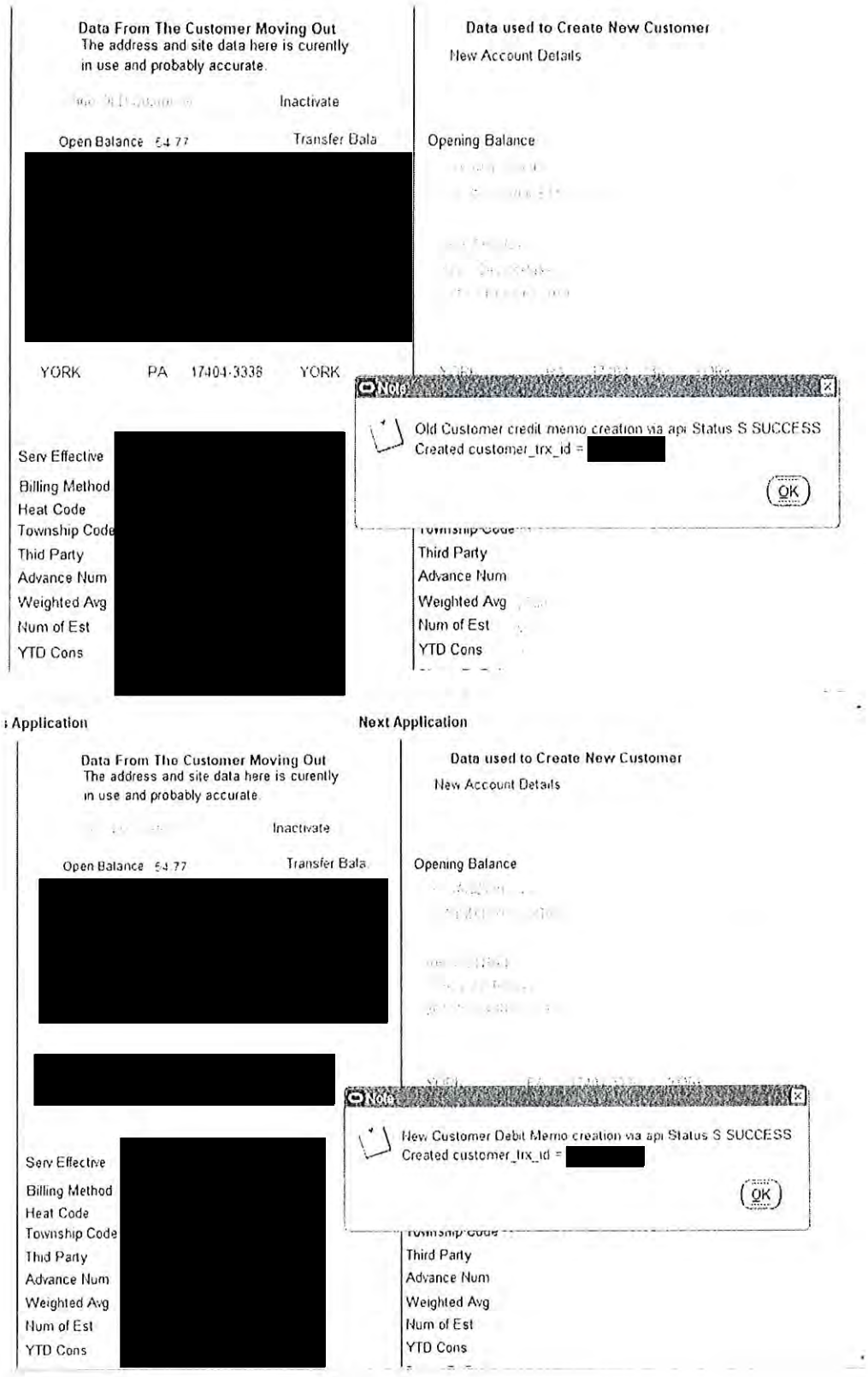
7. Update mailing address if needed



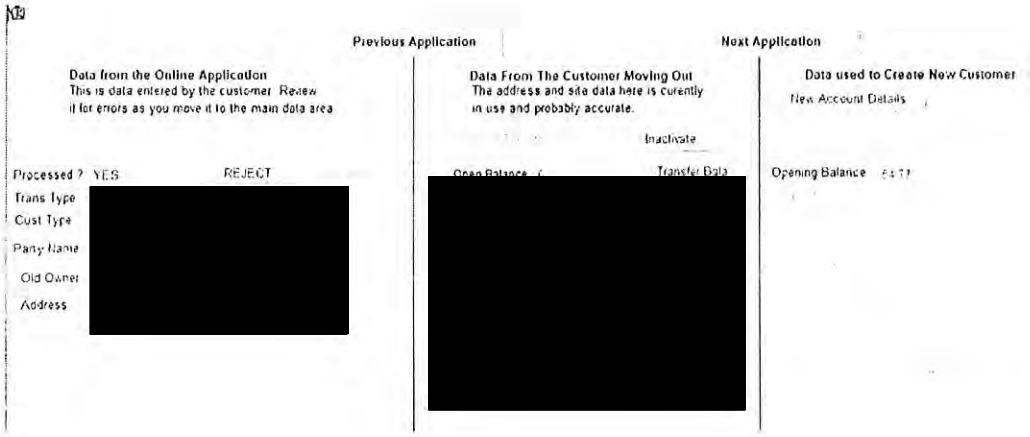
8. Add customer/site – Click OK & scroll to top of app. *Do not exit the screen/app*



9. If there is an open balance, click "Transfer Balance"
    a. If $0 or old customer has a credit, at this time, do not do anything with that – skip to Step 11


Data From The Customer Moving Out
The address and site data here is curently in use and probably accurate.
Inactivate
Open Balance 54.77
Transfer Bala
[redacted]
YORK PA 17404-3338 YORK
Serv Effective
Billing Method
Heat Code
Township Code
Thid Party
Advance Num
Weighted Avg
Num of Est
YTD Cons
[redacted]
Data used to Create New Customer
New Account Details
Opening Balance
Third Party
Advance Num
Weighted Avg
Num of Est
YTD Cons
Note
Old Customer credit memo creation via api Status S SUCCESS
Created customer_trx_id = [redacted]
OK
Application
Next Application
Data From The Customer Moving Out
The address and site data here is curently in use and probably accurate.
Inactivate
Open Balance 54.77
Transfer Bala
[redacted]
[redacted]
Serv Effective
Billing Method
Heat Code
Township Code
Thid Party
Advance Num
Weighted Avg
Num of Est
YTD Cons
[redacted]
Data used to Create New Customer
New Account Details
Opening Balance
Third Party
Advance Num
Weighted Avg
Num of Est
YTD Cons
Note
New Customer Debit Memo creation via api Status S SUCCESS
Created customer_trx_id = [redacted]
OK

10. Confirmation that Credit Memo for Old Customer has been created & then confirmation that Debit Memo for New Customer has been created. Click OK for both. You will not need to "complete" the credit/debit, it will be done automatically. Credits do not need to be applied at this time.

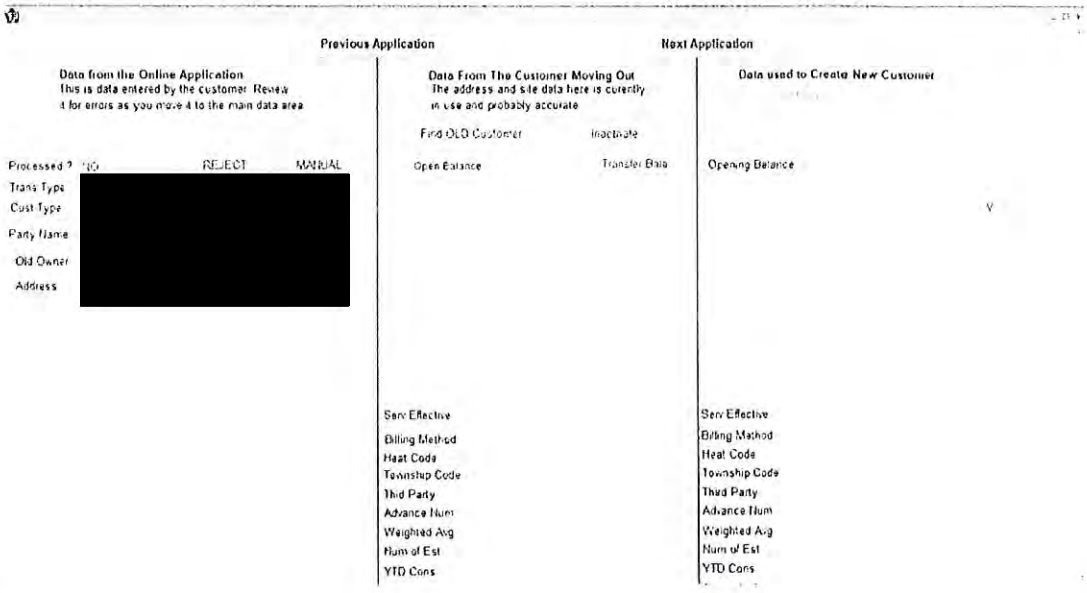


11. Inactivate old account/customer

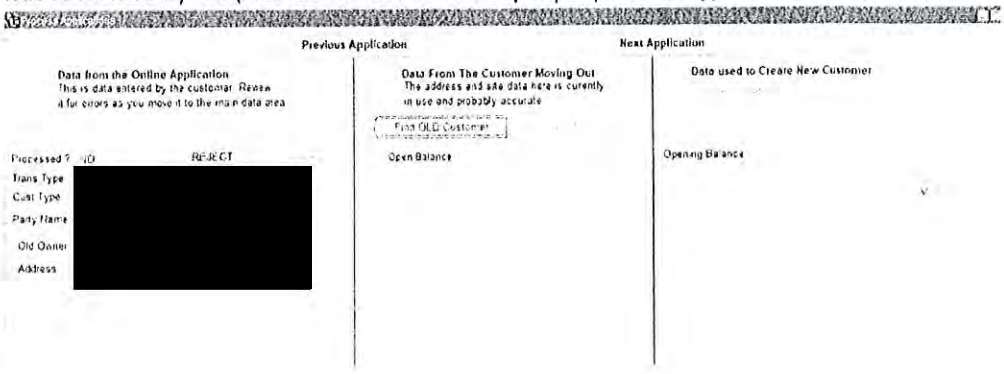
12. To confirm, you can search the address in Sewer Oracle. You should see the new customer as the only active account, and you can verify that the credit/debit were processed correctly.

** Type of Transactions: Refuse Classification Change, Other, and Mailing Address Update – These will need to be manually updated. They cannot be done through the application process. **

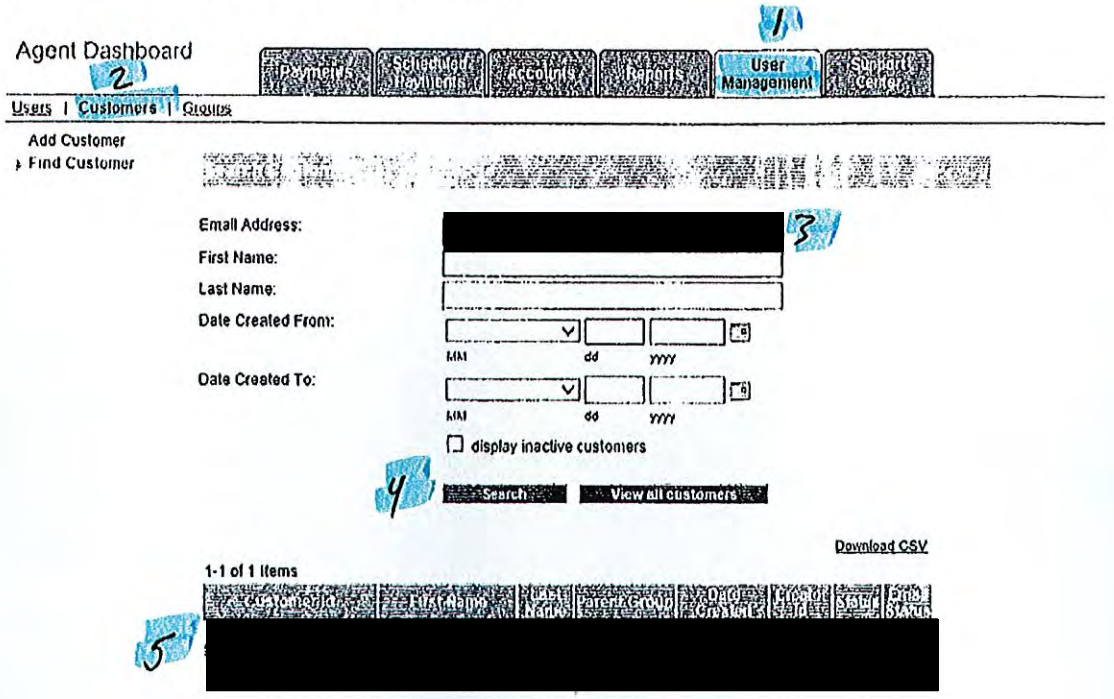
- **However***** once you complete these (through a mailing update on the back page, through a manual credit needed, through a change to the classification on the back page, etc.), you will need to do the following:
    - Select "Manual"; that is all that is needed. It is a way to track our efforts that are more manual versus processing in Oracle. It also clears out the line on the screen that houses all unprocessed requests.

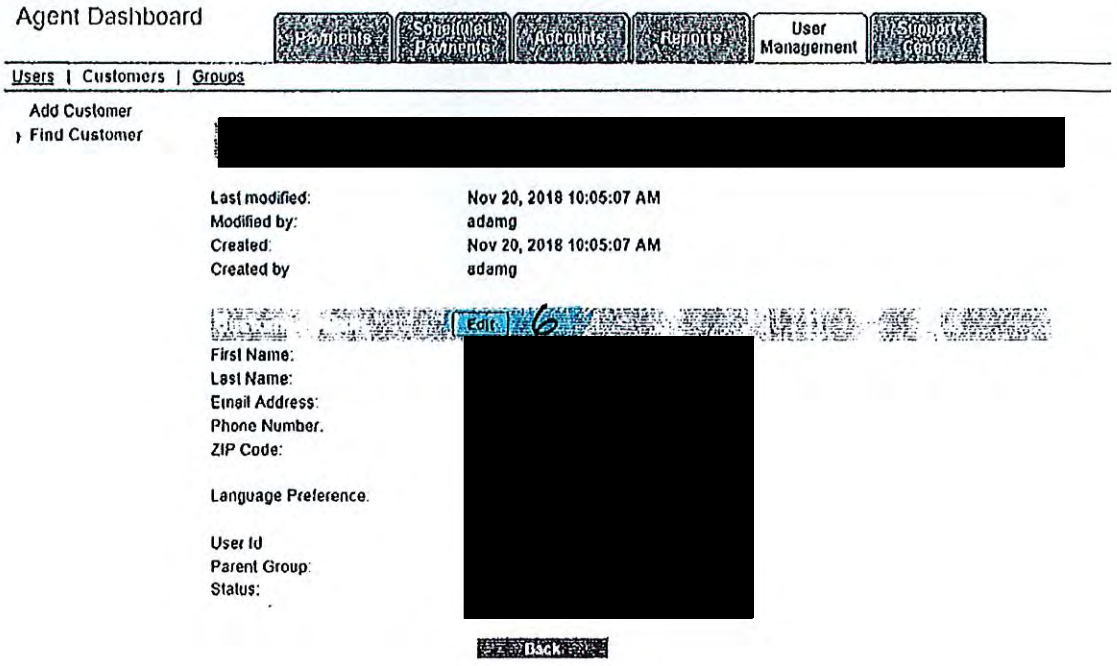


- The option "REJECT" is to be used only when there is a multiple request from [redacted] or a request that has already been updated. Again, it will clear it out of the processing form and show it was reviewed by us. (Address below for example purposes only)



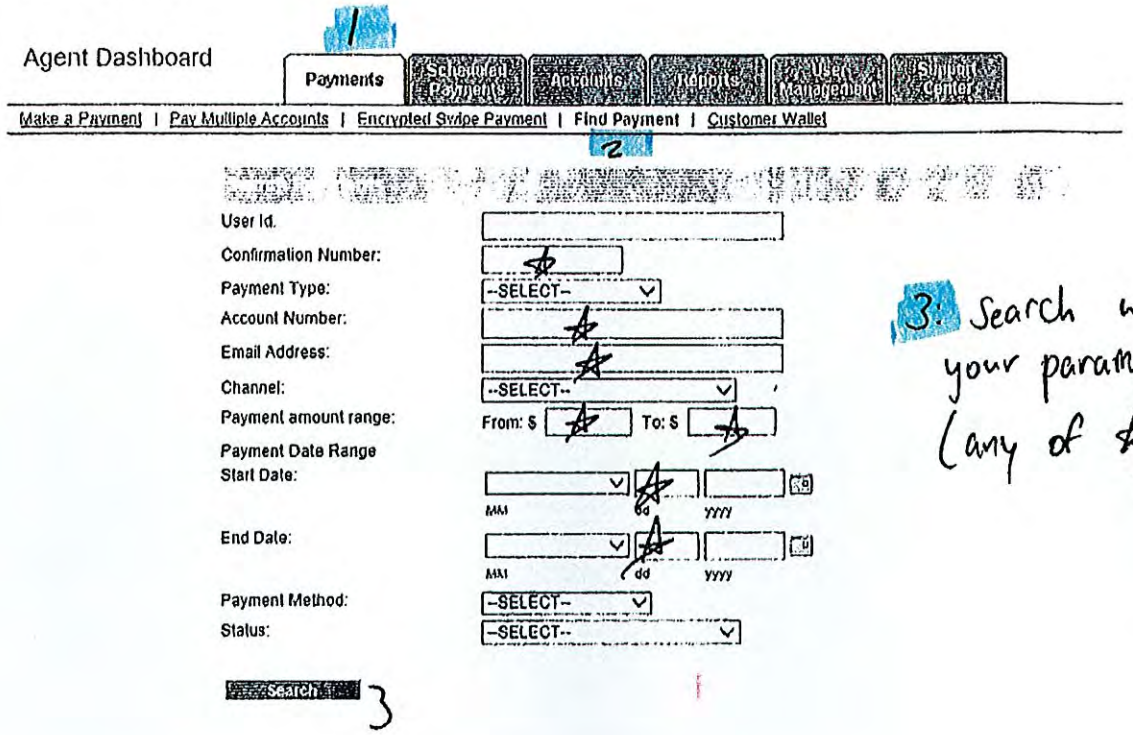
CHANGING PAYMENTUS ACCOUNT PASSWORD





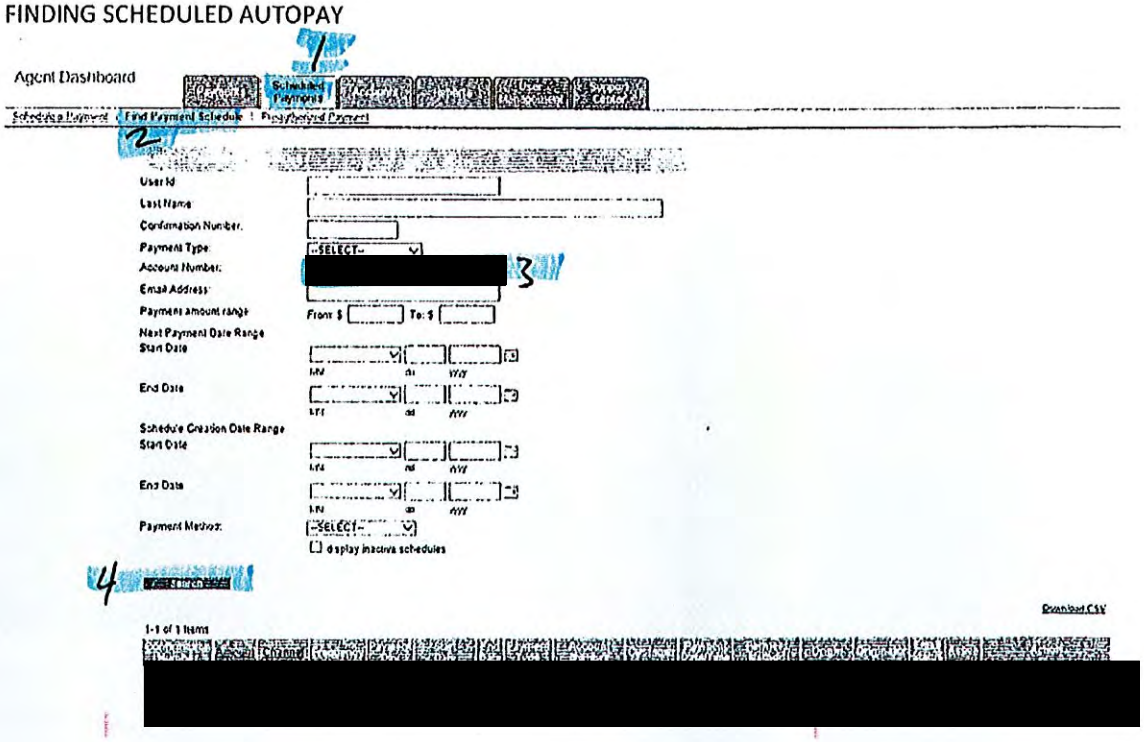
7. update w/ temp. password & save

FINDING PAYMENT



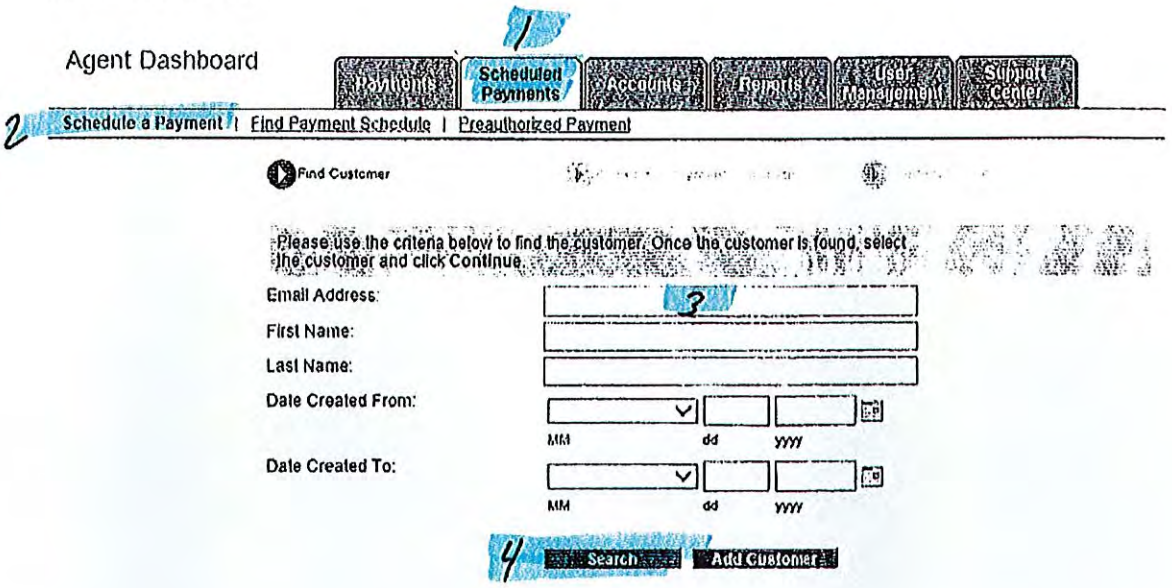
- List of payments will come up after clicking "search"
- look for / find your payment

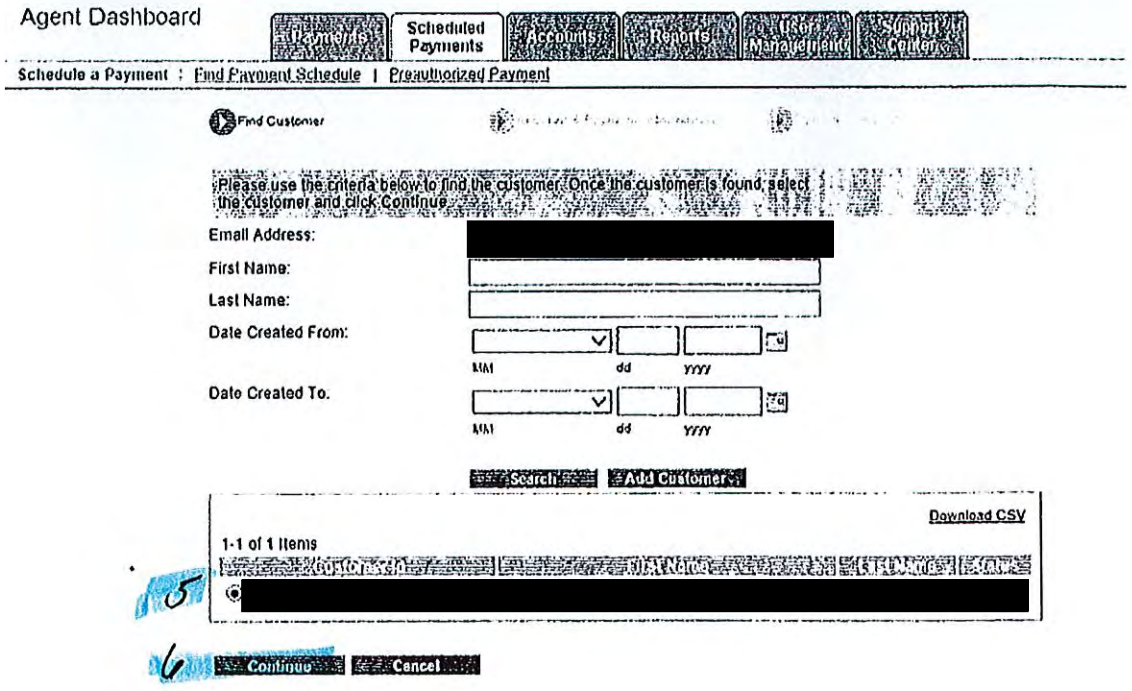
FINDING SCHEDULED AUTOPAY

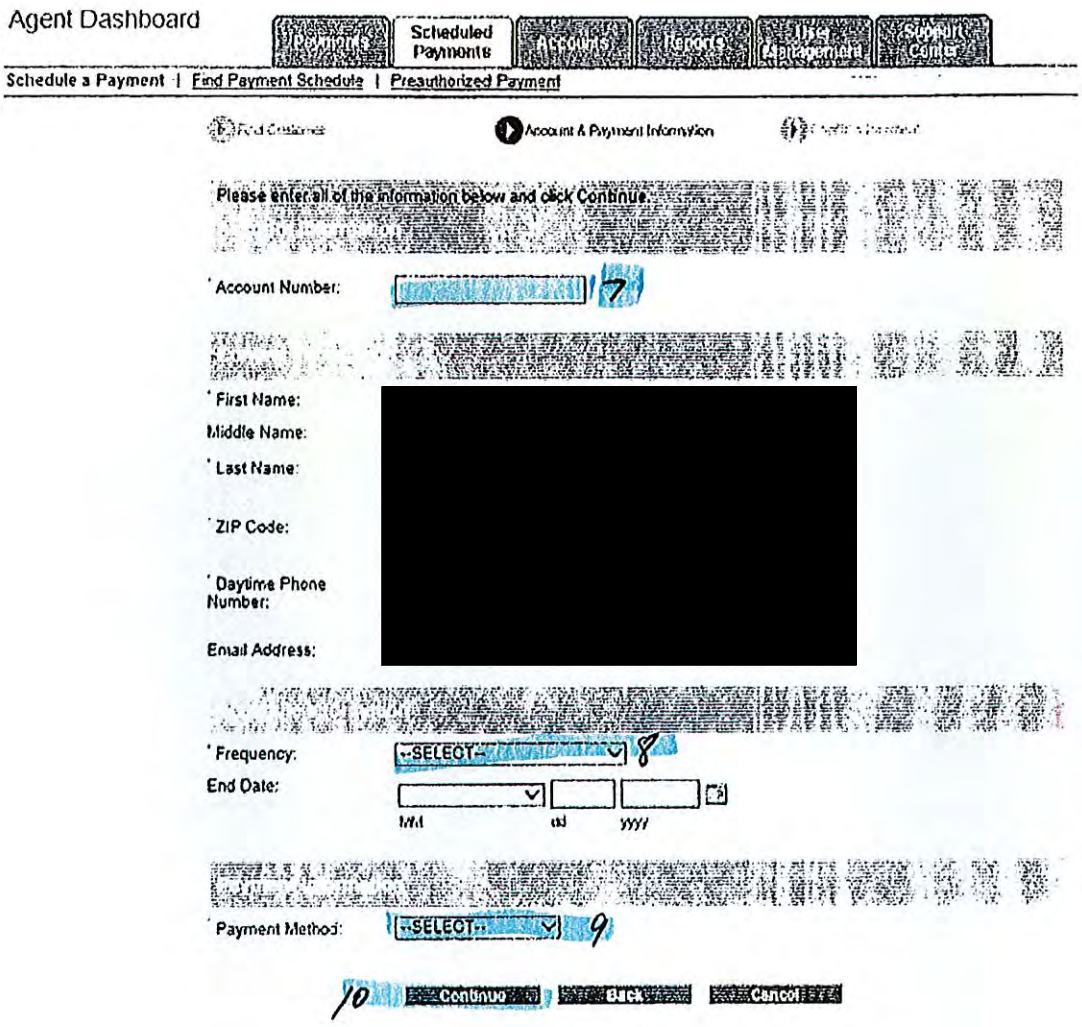


- can edit, cancel AutoPay here

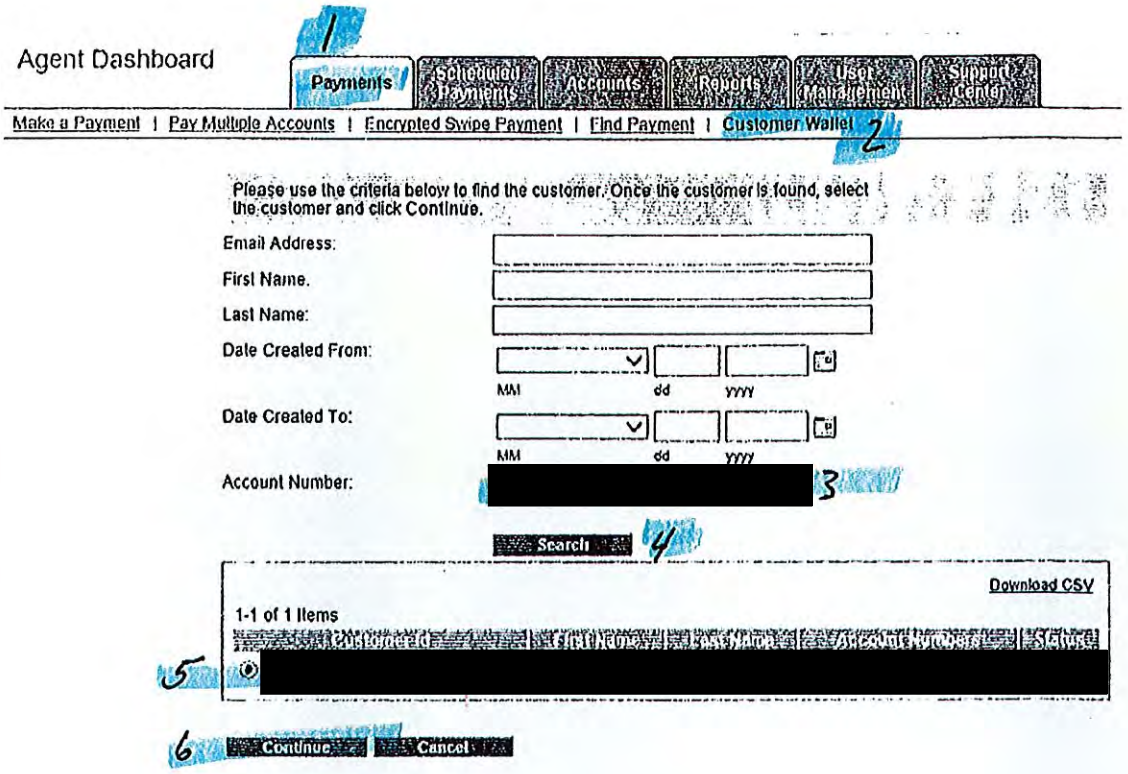
SCHEDULE AUTOPAY

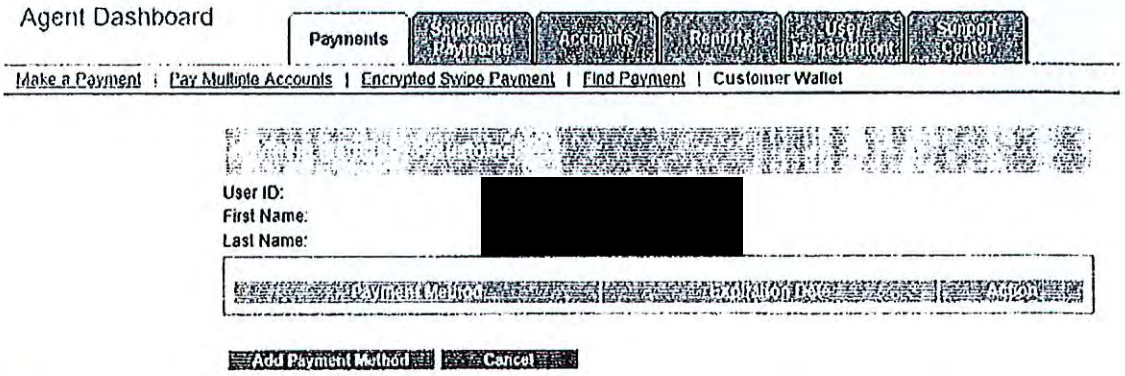





Agent Dashboard
Scheduled Payments
Schedule a Payment | Find Payment Schedule | Preauthorized Payment
Account & Payment Information
Please enter all of the information below and click Continue.
* Account Number:
7
* First Name:
Middle Name:
* Last Name:
* ZIP Code:
* Daytime Phone Number:
Email Address:
* Frequency:
--SELECT--
8
End Date:
MM
dd
yyyy
* Payment Method:
--SELECT--
9
10
Continue
Back
Cancel

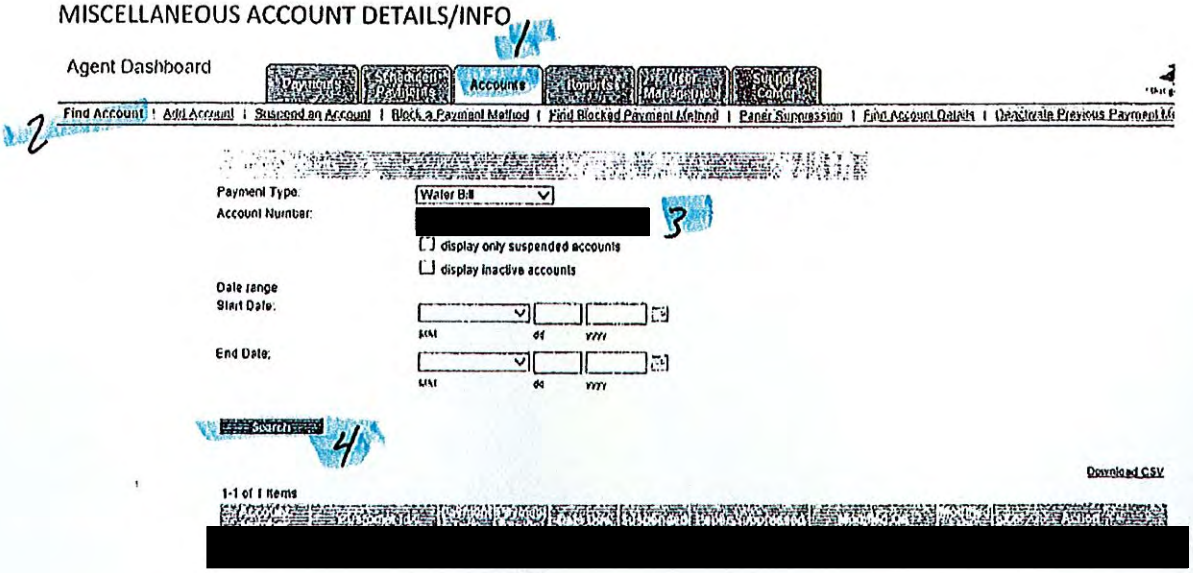
CUSTOMER WALLET





- any payment methods saved in Payments will appear here
- you can delete payment methods from here if customer requests us to do so
- may add also

MISCELLANEOUS ACCOUNT DETAILS/INFO



- can suspend/unsuspend accounts in Paymentus

- can deactivate an account

Wastewater/Sewer

Sanitary Sewer Emergency – Customer Service

Purpose:
This information will assist YCW representatives receiving a customer complaint related to a sewer problem or emergency. The following basic information and questions should be asked of the caller:

Customer Identification:
Name: Caller's Name (and Owner's/Landlord's, if renting)
Address: Number, street name and direction
Phone number(s): where they can be reached: Make sure to include area code.

Ask for a description of what they are observing or experiencing:
Briefly transcribe the nature of the problem.
Ask: -when they started to see the problem?
-where are they are seeing the problem (basement, 1st floor, 2nd floor, outside, in the street, from a neighbor's house?
Ask if they have had a Plumber or Drain Cleaning firm respond or work on the issue?
If **YES**: Obtain the Name of the firm, phone number, and when service was performed.
Follow-up: When did they do the work? Did they report back to the customer what they determined? (ie. Roots, grease, other debris)

If **NO**: Inform the customer that the owner is required to have a qualified Plumber or Drain Cleaning Service respond and service the blockage. The Plumber or Drain cleaning service needs to effectively attempt to restore service.
If the plumber/cleaning service is unable to restore service, the customer is to call back and report on the findings found by the plumber. If the cause of the blockage is in the main sewer, the YWC will respond to address the issue. Inform the Customer that a supervisor on duty will be notified ASAP and will follow-up on the call. The follow-up may include contacting the Plumber/Drain Cleaning firm to obtain additional information.

Notes:
If a customer is calling to report a problem observed at a neighbor's house they may be unwilling to give their name and identification. The address of the property that is the source of the problem should be obtained. The follow-up investigation will identify the nature and resolution to the complaint.

If the customer describes sewage in the basement – ask if the amount is increasing, decreasing or holding steady.

If the customer describes sewage in the street – ask if it coming from a Manhole or somewhere else.
Sometimes a customer may be complaining of odor without evidence of sewage. Collect the information and the YWC will follow-up during normal working hours.

March 1, 2017

Municipal Agreements

YWC Owns and Operates:

- East Prospect
- Asbury Pointe
- West York
- Jacobus
- Amblebrook
- Country View Water
- Felton Borough (wastewater only)
- Letterkenny Township (wastewater only)
- West Manheim Township
- LIDA
- Albright

Water & Sewer on **same bill** for homeowners who reside at the service location.

Water & Sewer are **separated** in Landlord/tenant situations where tenant is responsible for the water and the landlord is responsible for the sewer.

YWC Posts and Shuts off:

- Jackson Township
- Conewago Township
- Railroad Borough
- Springfield Township
    - Loganville Borough & Seven Valleys
- Springettsbury Township
- York Haven
- New Salem (soon)

YWC Shuts Off ONLY; Municipality does its own postings:

- Abbottstown Borough
- Manchester Township
- West Manchester Township
- York Township
- Spring Grove Borough
- North Codorus Township
- Windsor Township
- Northeastern York County
- Eastern York County (Hellam)
- Shrewsbury Borough

YWC Billing Agent:

- Spring Garden Township
- York City Refuse
- York New Salem

SPRING GARDEN TOWNSHIP SEWER SMARTSHEET

Exhibit BA-4

Our main point of contact at Spring Garden TWP is:

Email [redacted]

Phone: (717)-848-2858

- York Water became the sewer billing agent effective the 4th qtr. 2015 for the period Oct. – Dec. 2015. Spring Garden Twp. bills quarterly for ***residential, commercial, and industrial customers***

- Spring Garden Township **rates** are as follows **(effective with April 2022 sewer billing dates)**:

Residential		
Connected	Treatment & Transportation	$164.45 per quarter
Not Connected	Maintenance (Reservation)	$98.67 per quarter

Commercial		
Connected	Commercial Treatment & Transportation	$230 per quarter plus $2.07 for each 1,000 gallons of sewage over 31,800 gallons per quarter
Not Connected	Commercial Maintenance (Not Connected)	$98.67 per quarter

Industrial		
Connected	Industrial Treatment & Transportation	$258.75 per quarter plus $2.18 for each 1,000 gallons of sewage over 31,800 gallons per quarter
Not Connected	Industrial Maintenance (Not Connected)	$98.67 per quarter

- Spring Garden Twp. customers will receive a **separate** bill for **refuse (trash)**.

- Spring Garden Twp. sewer accounts must **always** be in the ***deeded owners*** name because sewer is a lienable service.

- ***No name changes can be done without the approval from Spring Garden Twp***. The twp. will have customers fill out a change of address form which they will then review, approve, and notify YWC accordingly. *You will also will need to notify accounting of any name change done to an account*. When doing a name change or transfer of service, be sure to inactivate the old customer in Oracle.

- ***YWC is not authorized to take "Promise to Pays" from Spring Garden Twp. sewer customers.*** Do not confuse this with the water side. Although we can take promise to pays from Spring Garden Twp. customers on the water side, it is solely up to the twp. whether or not the customer is eligible for any type of extension on the sewer side.

    - **As of recently (2019), Spring Garden is not honoring or entering into any new payment agreements with Spring Garden sewer customers**

- ***Because we cannot take "Promise to Pays",*** make sure we are not coding any correspondence note with the response code of ***"Promise to Pay"***. By doing this, the account will automatically reject from the shut-off report and the customer may potentially not be posted when they need to be.

- ***Customers have 30 days to pay the bill and will receive a 10-business day grace period before posting fees and/ or late charges apply.*** Spring Garden Twp. customers who are late on their sewer bill will receive a ***one-time 10% charge*** on any late sewer payment.

- ***The shut-off process for Spring Garden Twp.*** customers will begin approximately ***15 days*** after the due date of the bill. Fees are added to the account for the postings performed.

- ***Payments made via Paymentus are issued a processing fee.*** The fee is $3.25 per $500.00 maximum payment via debit or credit card or e-check. A fee for reoccurring ACH/e-check has a fee of $0.75.

- ***When settlement companies call or email to request a pay- off amount, you will need to refer the settlement company to the contacts of Spring Garden.*** YWC is unaware of any potential lien fees or other associated fees that do not appear in our billing system. They in return, will probably ask YWC to provide them with screen shots of the account history, and add that amount to what they have on file. Pat will be responsible for providing the information to the settlement companies.

- ***Keep in mind that Spring Garden Twp. does bill for vacant lots***. You may refer to the twp. ordinance that states that any residential property *not* connected with/or using the sewer system, ***BUT*** which is available for connection and use will be billed for sewer.

- ***If we are instructed by Spring Garden Twp. to complete a debit memo***, and if the amount being debited is part of a past due bill, we need to make sure we are making the due dates of the debit memos to be due ***immediately***. That way, the customer will receive shut-off notices for the right amount.

- If you see an ***open work order for a meter exchan***ge while taking a payment or interacting with a customer for some other reason, remember to schedule the appointment during that interaction.

MEDICAL CERTIFICATES:

- ***Effective 6/29/16, the CSR responsible for emails/vmails will follow this procedure for SGT medical certificates:***
  - ✓ When emailing/vmailing use the medical certificate form on the server. This is a fillable form. Make sure you include the date and Spring Garden Township. Doing so will eliminate the need to pull up the account in Oracle when we receive it from a doctor's office.
  - ✓ Upon receipt of a med. cert. in MIXIE, view it, and if necessary, pull up the address in Oracle to verify if the property is in SGT.
  - ✓ Forward med. cert. to [redacted] for her records.
  - ✓ If the property is in SGT, forward the fax via email to Spring Garden.

  - SGT has adopted the same medical certificate procedure as York Water. SGT customers can submit one medical certificate that is good for 30 calendar days, and then 2 renewals **((for a total of 3))** before they will be required to make payment on the current bill.

  - If the customer wishes to submit ***more than 3***, they will then be obligated to pay on at least their ***current quarterly charges***, not the full account balance.

SEWER ACCT WHEN YWC IS BILLING AGENT (IN SEWER ORACLE):

Invoice Details (AMY WATSON)

Spring Garden Township
c/o THE YORK WATER COMPANY
130 EAST MARKET STREET
YORK, PENNSYLVANIA 17401

Residential Sanitary Sewer Bill

Group Number: 33 Lead Number: Seq: 0

Service To: [redacted]

Mail To: [redacted]

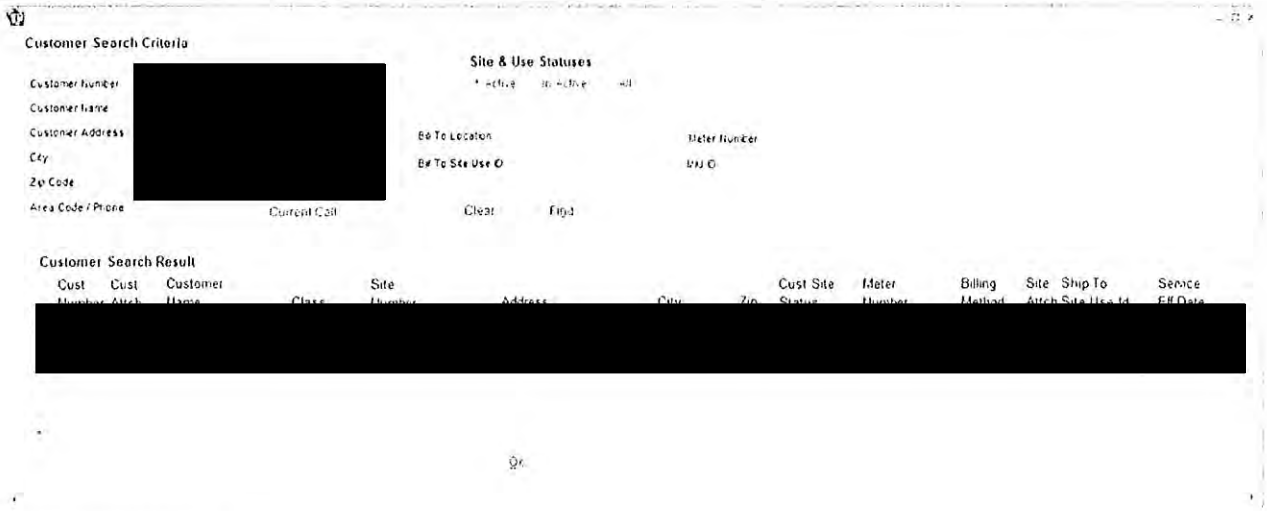
Bill Period: [redacted]

Invoice Number: [redacted]
Invoice Date:
Account Number:
Please Pay:
Due Date:

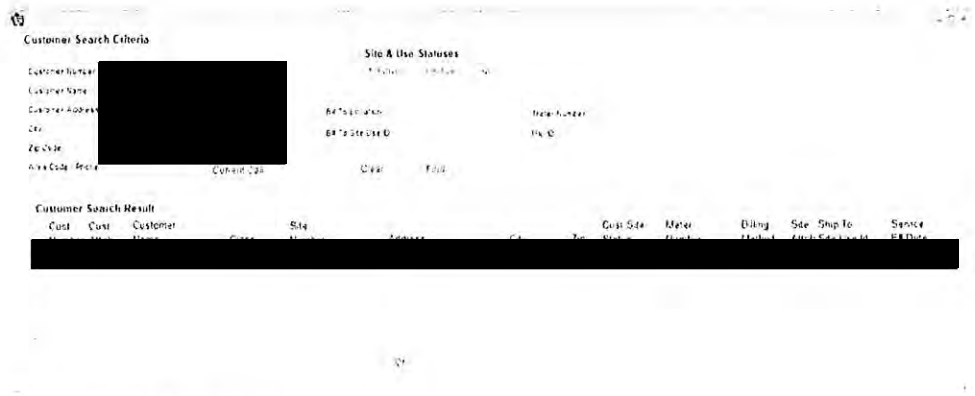
Account Summary			TOTAL
Previous Balance			164.45
Payment Received			164.45
Late Fee			.00
Adjustments			.00
Balance Forward			.00
Current Charges	**Rate**	**Quantity**	
Treatment, Transportation & Maintenance	164.45	1	164.45
Total Current Charges			164.45
		Total Amount Due:	164.45

Creation Date: 03-APR-2023 Last Update Date: 03-APR-2023
Adjustment Desc:
Add'l Comments 1:
Add'l Comments 2:
Add'l Comments 3:
Oracle Balance: 164.45
Billing Method: Connected
Billing Cycle: SW SEWR QTR BEF

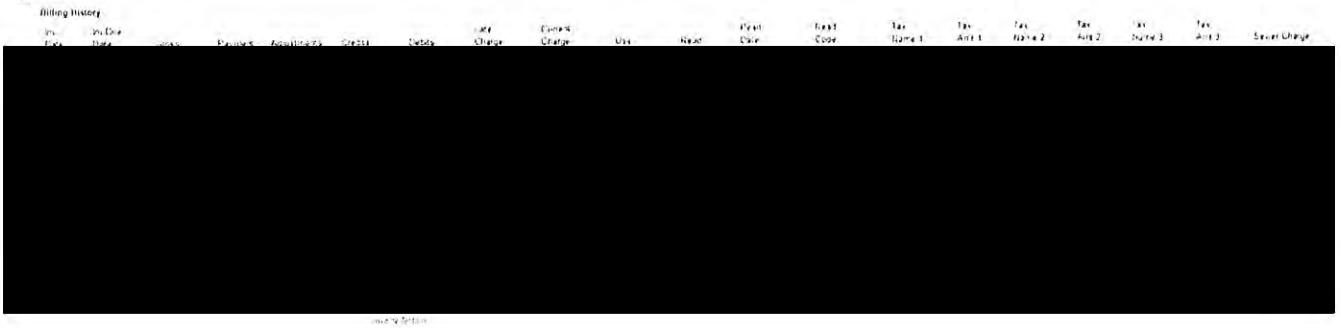
SEWER ACCT WHEN YWC IS OWNER/OPERATOR (IN WATER ORACLE):



RENTAL PROPERTY



NOT A RENTAL PROPERTY



The York Water Company

130 EAST MARKET STREET, BOX 15089
YORK, PENNSYLVANIA 17405-7089
PHONE: 717-845-3601

Group Number: 3 Lead Number: Seq: 0

Service To: [redacted]

Mail To:

Invoice Number [redacted]
Invoice Date
Account Number
Please Pay
Due Date

Bill Period: 15-JUN-2020 - 14-JUL-2020
Township
Meter Size: Meter size 5/8X3/4 Inch
Residential Gravity Price List
Meter Reading Information

Company Read	799,400
Prior Company Read	791,200

Gallons Billed			8,200		
Current Water Charge					
Customer Charge			16.25	Amount of Last Bill:	121.82
8,200 GAL x	0.005012		41.10	You Paid	121.82
GAL x				Adjustments Since Last Inv	.00
GAL x				Credits	.00
GAL x				Debits	.00
GAL x				Total Adjustments	.00
GAL x				Bal Of Last Inv.	.00
GAL x				Late Charge	.00
Current Water Charge			57.35	Current Water Charge	57.35
Current Sewer Charge				DSIC	.05
West York Sewer	2 x	32.710000	65.42	PA Surcharge	.00
	0 x	0.000000	.00		
	0 x	0.000000	.00		
	0 x	0.000000	.00		
Current Sewer Charge			65.42	Current Sewer Charge	65.42
				Total Amount Due	122.82

Meter Reading

METER READING

A. Areas of Service

   a. Cycles: 1, 4, 5, 8

      i. Cycle 1: **East** (Mt Zion Water District, East Prospect, , York TWP, Hellam, Red Lion, Dallastown, Felton (sewer only))

      ii. Cycle 4: **City** (East City & West City, West York, North York, Spring Garden)

      iii. Cycle 5: **West** (Carroll Valley, Gettysburg, Amblebrook, Scotts Water (acquiring soon – near Chambersburg, New Oxford, East Berlin, Abbottstown, West Manheim/Hanover, Spring Grove, Jackson TWP/Thomasville, West Manchester, Letterkenny TWP (sewer only)) & **South** (Spring Garden, York New Salem, Stoverstown/N Codorus, Seven Valleys, Springfield, Railroad, Shrewsbury, Codorus/Jefferson)

      iv. Cycle 8: **North** (Springettsbury, Manchester, East Manchester/Mount Wolf, York Haven, Conewago Dist #1 & Dist #2 (Bull Rd), Letterkenny Township (sewer only))

B. Meters

   a. Neptune ARB

   b. Neptune E-Coder (digital)

      i. Both get exchanged every 20 years

C. Meter Reading

   a. RF Device: Radio Frequency device at each property/for each meter

      i. RF device sends signal to reading software & gets read as driving by/close

   b. Fixed Collector: allows us to get a reading from the office instead of going out to the property

i. Sometimes it won't pick up, so in those instances, a YWC rep has to go to prop to get reading

Need help reading your meter?

STEP 1: FIND YOUR WATER METER

First, you must locate your water meter. It may be indoors or outdoors in a pit.

Indoor Meter

Most meters are located indoors. Find your indoor meter along a basement wall or wherever the water line enters the building.

Outdoor Meter

Some water meters are located outdoors. Find an outdoor meter inside a meter pit in the ground. You must lift the meter pit lid to view your meter.

STEP 2: IDENTIFY YOUR METER MODEL

Next, identify which type of meter you have. The York Water Company uses two types of meters. Look at the face of your meter and click on the type that you have from the meters below to learn more.

STEP 3: READ YOUR NEPTUNE ARB METER

How do I read my water meter?

To read your Neptune ARB meter, complete the following steps:

1. Look at the number display located on the face of the water meter. This is your water meter reading.
2. Adjust your reading: York Water bills in hundreds of gallons, so if your meter reads 3,487 gallons, we will bill for 3,400 gallons. We won't bill for those extra gallons on the meter until the reading surpasses 3,500 gallons.
3. Compare your adjusted meter reading to the one on your most recent water bill. Subtract the water usage on your bill from your adjusted water meter reading to calculate how many gallons of water your household has used since the last water meter reading of that bill.

How can I tell if there is a water leak in my home?

If you feel that your water bill is unusually high, your Neptune ARB meter may indicate that there is a leak somewhere in your home or business.

Most often, the cause of high-water usage is a leak in a toilet or a running toilet tank. These are not the only reasons there may be a leak. If you suspect another cause for a leak, it's a good idea to hire a professional plumber to help you.

Find the low flow dial on your water meter:

On the face of the Neptune ARB meter, there is a small red or black diamond or triangle. If that dial is spinning, water is moving through the meter at that exact moment. If no one in your home is using water, the low flow dial should be completely still. If it is moving, there is a leak somewhere in your home.

STEP 3: READ YOUR NEPTUNE E-CODER METER

How do I read my water meter?

To read your Neptune E-Coder meter, complete the following steps:

1. Your meter display needs light to activate it. If the LCD display is blank or looks dark, shine a flashlight on it. The light will activate the meter.
2. When you activate the meter, the LCD display will first show "8,8,8,8,8,8,8,8,8." The reading will appear within a few seconds.
3. When the reading appears, it will stay on the LCD display for 12 seconds. The reading will contain numbers with commas and a decimal point. It shows your meter reading in gallons.
4. Adjust your reading to hundreds of gallons. York Water bills in hundreds of gallons, so if your meter reads 3,487.20 gallons, we will bill for 3,400 gallons. We won't bill for those extra gallons on the meter until it surpasses 3,500 gallons.
5. Compare this reading to the one on your most recent water bill. Subtract the water usage on your bill from your current water meter reading to calculate how many gallons of water your household has used since the printing of that bill.

View printable instructions for reading your Neptune e-Coder meter. (This link will open in a new window.)

How can I tell if there is a water leak in my home?

If you feel that your water bill is unusually high, your Neptune e-Coder meter may indicate that there is a leak somewhere in your home or business.

Most often, the cause of high-water usage is a leak in a toilet or a running toilet tank. These are not the only reasons there may be a leak. If you suspect another cause for a leak, it's a good idea to hire a professional plumber to help you.

This is how your Neptune e-Coder meter may indicate a water leak:

1. Follow instructions 1-3 in the **How do I read my water meter?** section above.
2. After the initial water meter reading appears, the word ***RATE*** will appear at the top of the LCD display. The flow rate will appear for 4 seconds. The flow rate shows in gallons per minute.
3. Your meter automatically checks to see if water is flowing in your system every 15 minutes. The image of a dripping spigot is a the leak indicator for this meter model. If it appears, this indicates there may be a leak. You may also see these variations of the leak indicator:

   Flashing leak indicator: If the leak indicator is flashing, this means water has been used for at least fifty of the ninety-six 15-minute intervals during the previous 24 hours. This may indicate a leak in your system.

   Continuous leak indicator: If the leak indicators appears continuously, water has been used for all of the 15-minute intervals during the previous 24 hours. This may indicate a leak in your system.

Emergency

Current Outages

Pay My Bill

My Account

Alerts

Start / Stop Service

Customer Service

EPA Water Sense Partner

News & Updates

THE YORK WATER COMPANY
CUSTOMER REQUEST FOR METER TEST

Service Address _____ Account No. _____

Name of Customer _____ Phone No. _____

I hereby request The York Water Company to test the accuracy of registration of the water meter at the above address. The required fee has been paid to the Company.

I have been notified of my right, personally or by a representative, to witness the testing of the meter and that I may require the seal of the meter to be broken in my presence or in that of my representative. I wish to exercise these rights:

(SEAL) YES _____ NO _____

(TEST) YES _____ NO _____

If the meter is found to be accurate within the limits specified by the Pennsylvania Public Utility Commission, the fee shall be retained by The York Water Company; but if not so found, the Company shall bear the cost and the fee paid by me shall be refunded. The Company shall notify me of the results of the test.

Date: _____ _____
Signature of Customer

Fee Paid _____ _____
Date Signature of Company Representative

FORM #367

Collections/Past Due Information

"That good York water"
SINCE 1816

TELEPHONE NO.
717-845-3601

The York Water Company
130 EAST MARKET STREET
YORK, PENNSYLVANIA 17401-1219

BILLING PERIOD THRU:

ACCOUNT NO.

CUSTOMER NAME:

OLD BALANCE
LATE CHARGE
WATER SERVICE
ELECTRIC

SERVICE ADDRESS:

AMOUNT DUE

PAYMENT

CURRENT BILL DUE:

NEW BALANCE

RETAIN THIS BILL FOR YOUR RECORDS

THE YORK WATER COMPANY
130 East Market St., Box 15089, York, Pa. 17405

FORM 111 WHITE-CUSTOMER COPY CANARY-RETURN WITH PAYMENT PINK-FILE COPY

YORK WATER CARES PROGRAM

PAYMENT CONFIRMATION

The customer _____ at the following address

_____

with account number _____-_____ has made at least a 25% payment of the past due balance. Please see proof of payment as well.

Past due balance: _____

25% of past due balance **paid**: _____

Date of Payment: _____

Remaining Balance **owed**: _____

York Water Company Employee Initials: _____

****Phone Number Required:**** _____

YORK WATER CARES PROGRAM

PAYMENT CONFIRMATION

The customer _____ at the following address

_____

with account number _____-_____ has made at least a 25% payment of the past due balance. Please see proof of payment as well.

Past due balance: _____

25% of past due balance **paid**: _____

Date of Payment: _____

Remaining Balance **owed**: _____

York Water Company Employee Initials: _____

****Phone Number Required:**** _____

THE YORK WATER COMPANY

REQUEST FOR MEDICAL CERTIFICATION

Completed by Customer Service Department

Mailing Date: _____

Account Number: _____

Ratepayer's Name: _____

Street Address: _____

City, State & Zip: _____

Home and/or Cell Number: _____

Email Address: _____

THE RATEPAYER STILL HAS THE OBLIGATION TO PAY ALL CURRENT UNDISPUTED BILLS.

Completed by Customer

Name of Afflicted Person: _____
PLEASE PRINT

Address: _____
PLEASE PRINT

Relationship to Ratepayer: _____
PLEASE PRINT

WATER SERVICE MAY BE SHUT OFF TO YOUR HOME WITHIN 7 DAYS OF THE ABOVE MAILING DATE UNLESS THIS FORM IS COMPLETED AND SIGNED BY A LICENSED DOCTOR, PHYSICIAN'S ASSISTANT OR NURSE PRACTITIONER AND RETURNED TO:

THE YORK WATER COMPANY
ATTN: CUSTOMER SERVICE
130 E. MARKET STREET
YORK, PA 17401-1219
TELEPHONE: (717) 845-3601
EMAIL: customer.service@yorkwater.com
FAX (717) 845-3792

***** This certificate is in effect for the anticipated length of illness to a maximum of 30 days unless renewed.*****

****** Completed by a Licensed Doctor, Physician's Assistant or Nurse Practitioner***

I certify that in my professional opinion the following person is ill and this condition would be aggravated by the absence of water service

_____
Date

_____
Name of Afflicted Person:

_____
Anticipated Duration of Illness:

_____
Name of Practice

_____
Physician's Address, City, State and Zip Code

_____
Physician's Phone Number

_____
Physician's, Physician's Assistant or Nurse Practitioner's Signature

Date Returned to The York Water Company: _____

The York Water Company Representative: _____
Initials

THE YORK WATER COMPANY
CUSTOMER ASSISTANCE PROGRAM AGREEMENT (CAP)

Credit up to $120

I, _____ agree to enter The York Water Company's Customer
(Print Name)
Assistance Program.

fixed amou
Credit each
month
based on
incom

As a participant in The York Water Company's Customer Assistance Program, I further agree to:

- Pay my current water bill monthly;
- Make an additional payment of $_____ per month (in addition to the currently monthly charge) applied to my past due amount.
- Receive an immediate forgiveness of $_____ per month of my past due amount.
- Permit an in-home audit of my plumbing and water fixtures to be conducted by The York Water Company personnel to assess the need for conservation devices and plumbing repairs; and
- Permit a qualified plumber to install water conservation devices and make in-home plumbing repairs.

_____ (Company Signature)

_____ (Customer Signature)

_____ (Date)

_____ (Date)

_____ (Customer Name)

_____ (Service Address)

_____ (Account Number)

Delinquent Posting Process / Other Posting(s) Process

A customer who becomes delinquent on a bill that is 60 days past due will be issued a delinquent termination notice as a reminder to make a payment or call YWC to discuss other options. You may also use the posting guidelines below for a user without contract posting.

The posting process goes as follows:

Postings for a Multi-Unit property:

37 day termination notice mailed to landlord/owner on file

30 day termination notice for tenants posted physically to the service address

- There will be a tenant amount to pay buy a tenant
- There will be a landlord/owner amount to pay by the landlord/owner

3 day termination notice for tenants posted physically to the service address

Shut off posting – occurs on the date the shut off happens (blue paper)

Postings for Singe Unit property:

10 day termination notice mailed to customer

3 day termination notice physically posted to the service address

48 hour termination notice physically posted to the service address

Shut off posting – occurs on the date the shut off happens (blue paper)

For delinquent customers, they may be granted an extension. If a customer makes a Promise to Pay, where they promise to pay the amount delinquent at a later date, this will replace a 3 day termination notice. So if they do not follow through on their promise, the customer will be subject to a 48 hour termination notice posting.

Customers may be eligible for a payment agreement as well. Payment agreement customers follow the same posting requirements.

YWC addresses that are Shut Off will have to pay a $15.00 turn on fee.

PFA – meeting on 4.17.2024

- PFA – Protection from Abuse Order (info below is online at https://www.yorkwater.com/customer-service/customer-rights/#if-you-have-a-protection-from-abuse-order)

If You Have a Protection from Abuse Order

If you are a victim of abuse and have a Protection from Abuse (PFA) order issued by the courts, special procedures and protections exist for handling your concerns regarding your water or sewer service.

Some of these protections include:

- Your service cannot be turned off during the winter without approval from the PUC.
- Depending on your income, a special payment arrangement may be available.
- Your service cannot be terminated the day before a weekend or holiday.
- You may not be held responsible for a bill in someone else's name.
- You may not be required to pay a security deposit. If you are required to pay a security deposit, you may qualify to spread the amount due over three payments.

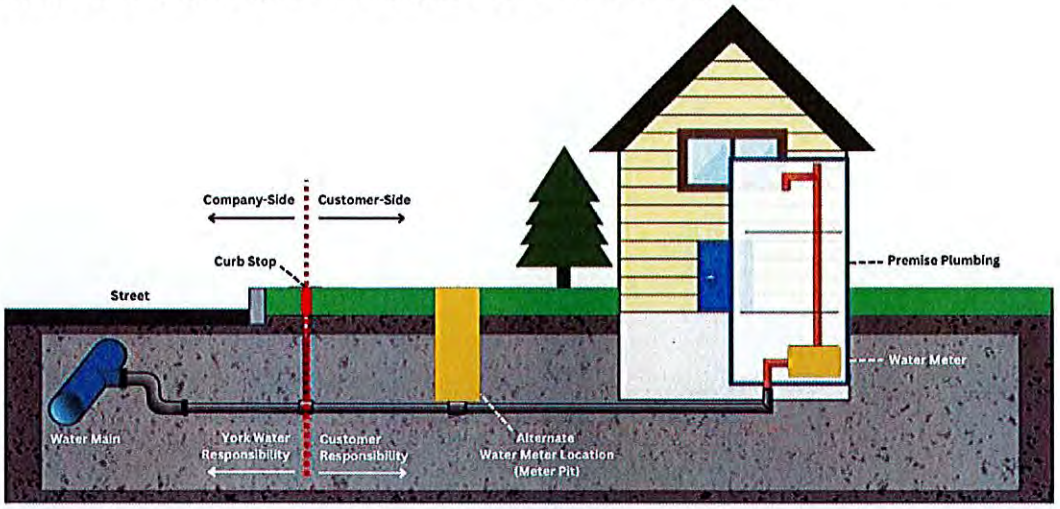
Call your water or sewer company to inform them about your PFA so these special procedures and protections can be provided. Your water or sewer company may require you to provide them with a copy of your PFA order.

- Steps by YWC CSRs
  - Ask for name of person who has the PFA and then name of the person who the PFA is against
  - Notes on the Customer Flag section is needed to be made with that information
  - Request the account holder to place a password on the account for extra security of their information
  - Enforce for a copy of the order is needed for our records– effective/active dates of the order will be noted
    - Forward to [redacted] (she will track/records like Med Certs)
      - CS drive has this folder with received PFAs (named: PFA)
    - *We are enforcing a copy is needed due to the next bullet point around no termination on active PFA accounts (emailed/scanned versions are acceptable)*
  - EXTRA YWC STEPS: we will not shut off the water to an active water account customer with an active PFA.

Miscellaneous

How to Check Your Water Service Line for Lead

The York Water Company's water mains are not made of lead, however, the water service line running from the water main to your home may be. We are asking for your help to identify the material of your customer-owned service line. If it is lead, York Water can schedule replacement of that service line at no cost to you.



Source: https://files.dep.state.pa.us/Water/BSDW/DrinkingWaterManagement/Regulations/LCRR_SLI_Workbook_2023_v4.pdf

Service Lines

York Water owns the service line segment from the water main to the curb stop and discontinued the use of lead on the company side prior to 1940. The service line from the curb stop into the home is the responsibility of the property owner and may be made of lead, copper, galvanized steel, or plastic pipe. Sample images of possible pipe materials can be found to the right.

You can determine the service line material by testing the service line pipe where it connects to the water meter in the basement or first floor of your home. It is a simple process. You will find all the information you need below. The entire process should only take 10 minutes of your time.

Steps to Check Your Service Line Material

Step 1: Gather a key or a coin and a strong refrigerator magnet. Then, find your water meter.
The meter is usually located in a basement or in a meter pit outside. Look at the pipe that connects to your meter from the curb or the outside wall.

Step 2: Carefully Scratch the pipe with the key or coin.
If the pipe is painted, gently scrape off the paint to expose the metal before you scratch it. Do not use a knife or sharp tool. Take care not to make a hole in the pipe. If the pipe scratches easily and turns a shiny silver color, the pipe may be lead or galvanized steel.

Step 3: Place the magnet on the pipe.
If the magnet sticks, the pipe is galvanized steel. If the **magnet does not stick**, the pipe is likely a lead pipe.

Step 4: Share your findings with York Water by completing the York Water Service Line Inventory Survey.
The York Water Service Line Inventory Survey can be found at yorkwater.com/service-line-inventory-project or by scanning the QR code.

Have questions or need support as you complete these steps? Our Customer Service team is here to help. They can be reached at 717-845-3601 or customer.service@yorkwater.com.

(YWC 07 2024)

"That good York water"

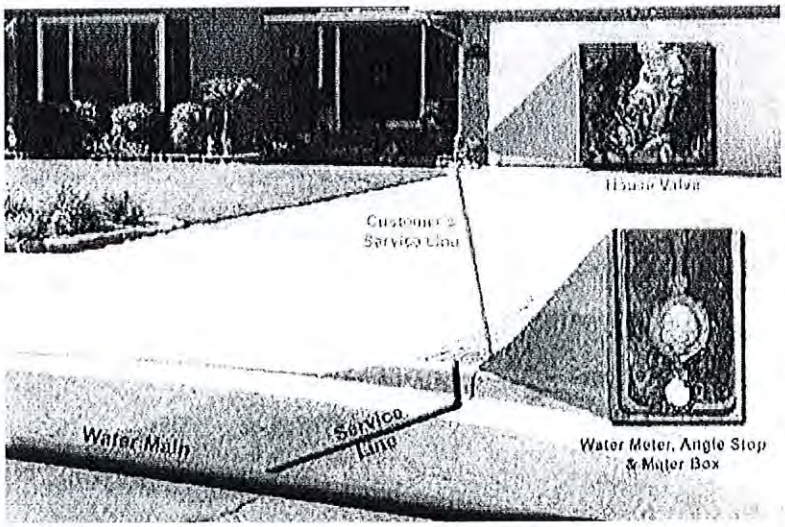
Frequently Asked Questions (FAQ) about Drinking Water Quality

Here is a list of FAQs that may enable you to resolve any questions or issues you may have quickly.

Please feel free to utilize this information, though we request that you be a customer of The York Water Company (*receive your water bills from us*) if calling us for assistance, please. Unfortunately, we cannot provide accurate information, nor can we help solve issues with another water supplier's water. Secondarily, The York Water Company's laboratory is not considered a commercial lab and therefore we cannot test another company's water for you. For those that are not YWC customers, we can provide a list of certified commercial laboratories that may be willing to, for a small fee, test or evaluate the water you have questions about.

When calling the YWC with a drinking water quality issue, we will typically ask for some information from you to begin:

- What is the address where the problem is occurring? (We'll need to confirm you are a YWC customer first)
- What is the condition of the water or the nature of the problem? We're looking for a brief description of what you've observed and what has prompted your call.
- When did you first notice the issue, and how long has it been going on?
- Do you experience the issue in both the cold water and hot water; or only one or the other?
- Does your home have any kind of water treatment device (filter, softener, UV, etc.)?
- Is the issue observed throughout the whole house or limited to a single tap? If the issue is only in some taps but not others, it is likely an internal problem in the home or apartment. The water comes into the home or apartment from the water main using a single pipe known as the service line. If the problem were with the water, the issue should be detected at all taps.



Please note, customers are responsible for protecting their water meter if the meter resides in a meter pit. Responsibilities are as follows:
Between the curb stop and the home = Customer.
Between the main and the curb stop = York Water Company.

*Lettering in blue is additional information that is not published on the website. It is for reference purposes for York Water Company employees to utilize when assisting customers regarding these topics

Each of the below headers in our list of Common Issues encountered has some details and descriptions that may prove helpful

Discolored Water

1) My water is milky or cloudy. What causes this? Is it safe to drink?
   Water appearing to be **Milky or Cloudy in appearance** is usually dissolved air in the water creating teeny-tiny bubbles. It is the most common and recurring complaint during the cold weather months, is temporary, and not harmful.
   How can the customer test this?
   Fill a glass with the milky, cloudy water and let it sit on the counter for 1 to 5 minutes. The water should appear to clear from the bottom up, eventually disappearing. This confirms the discoloration is just air. If any of the milky/cloudiness settles to the bottom, please feel free to call The York Water Company for additional troubleshooting help.
   "Milky" or "Cloudy" in Appearance – this cloudy appearance of the water can be very upsetting to some customers. It is important to understand that this is a temporary condition and is not harmful.
   Possible Causes of Air in the Water:
   a) Increasing temperature of the water – cold water getting warmer, typically
   b) Shutdowns or low water pressure in mains
   c) Fires or main breaks
   d) Overheating of the hot water system
2) Why does my water appear brown? Is there anything that can be done? Is it safe to drink?
   Brown-colored water, or particulates in the water, while scary, does occasionally happen. Our system has miles of pipe where rust and other particles settle to the bottom until the water flows fast enough to stir it up. Normal household use is not fast enough to stir up the water. If both hot and cold water are discolored at all taps throughout the home, it is often the settled bits being stirred up by a disturbance in our distribution system from events such as:
   - Main breaks
   - Flushing nearby
   - Hydrant testing
   - Fire-fighting activities
   - Etc.

   While the color is off-putting, the drinking water still meets safety standards and regulations and is drinkable. If we have received other calls in the same area, YWC can confirm that this is a general condition in the area.
   If the disturbance is ongoing, the likelihood is the water will continue to look unappealing for the duration. If the work is complete, running the cold water in your sink(s), or even better a bathtub, for a few minutes should flush out any particles that have entered your residence. If it doesn't clear up by the end of the day, please feel free to call us.
   If the discoloration is only in the hot water taps, more often than not the hot water heater or hot water piping is to blame. Check the hot water heater anode and dip tube, and consider draining and refilling the heater to observe and remove sediment build-up. A lot of information can be found online; it is recommended to flush your water heater at least

*Lettering in blue is additional information that is not published on the website. It is for reference purposes for York Water Company employees to utilize when assisting customers regarding these topics

once per year to prevent any potential sediment build-up. As this is an issue with the hot water heater, rather than the water supply, the manufacturer and a local plumber should be able to help you to solve this.

If plastic pieces are part of the "sediment" then there is a chance that the dip-tube may have cracked or broken (*the dip-tube is a plastic tube that carries the cold water coming into the water heater to the bottom of the tank where it can be heated. The hot water goes out of the top of the water heater*).

Dip Tube – Starting in about the year 2000, customers reported small white sediment clogging the aerator of the kitchen faucet. It also slows the flow from the showerhead and affects how fast the washing machine might fill. If the sediment is plastic it likely comes from the dip tube located in their hot water tank. This has not been much of a problem recently, though there are some occasional exceptions.

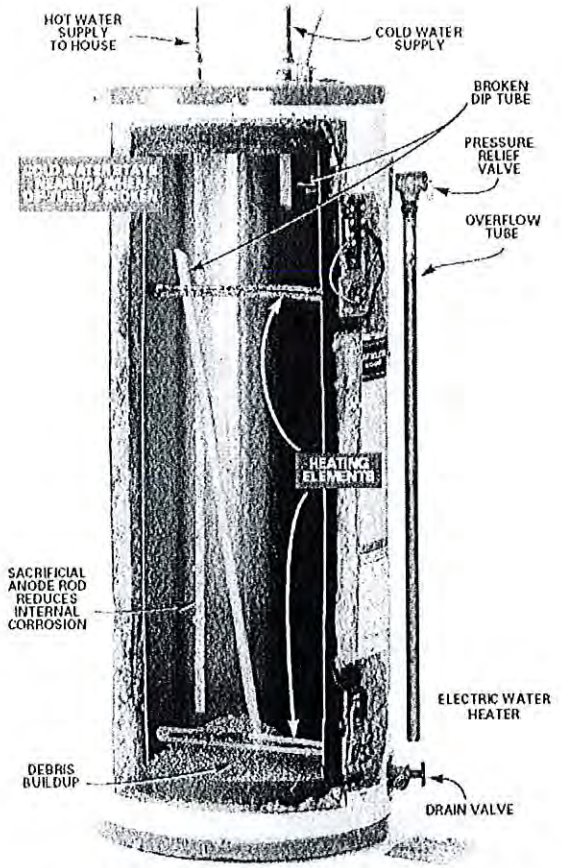


Image Source: https://www.familyhandyman.com/project/how-to-repair-or-replace-defective-water-heater-dip-tubes/

Tastes & Odors

The York Water Company takes great pride in providing high-quality water that tastes good and has no noticeable odor. On occasion, there may be scenarios that can occur in the piping or distribution system that may affect the customer's perception of the taste or odor.

Alternatively, certain conditions can occur in the source water for the treatment plant that can cause the same issues, namely by-products of algae growth in the river or lake from where the water is being drawn. Luckily, York Water has not had issues with odors on the South Branch of the Codorus Creek, likely due to a more environmentally conscious public combined with source water protection measures (for more information, please see our Source Water Protection page).

Some people are more sensitive to these changes than others. Typically, taste and odor concerns can be split into three categories.

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Chlorine, or "Swimming Pool" taste and odors occasionally happen, but that is not necessarily a bad thing. Almost all water treatment facilities, YWC included, use Chlorine in the form of a food-grade sodium hypochlorite (bleach) solution or Chlorine Gas, to properly disinfect the water during the treatment process. Our regulators at the Department of Environmental Protection (DEP) and the Environmental Protection Agency (EPA) require that we have some disinfectant remaining in the water as it reaches our customers' taps to ensure the water is safe from disease-causing bacteria and microorganisms. If your tap water has a bleach aroma, that is a very good sign that your water is safe to drink. If you prefer your water to have less of that aroma, you can boil it or run it through a carbon filter (most name-brand filter pitchers are carbon filters) and the aroma will be reduced.

Rotten/Sewer odors often come from the drains – there is an "S" or "P" trap under each sink, toilet, and shower drain that keeps water in it at all times to block sewer gases from coming back into the home (see image, below). All drains need to be flushed or refilled every so often or the water in the trap will evaporate, releasing the sewer aromas back into the home. Cleaning the traps can also help get rid of the odor as well, as there is the chance for items to get trapped, like food scraps that can ferment, causing odors (or, a dropped wedding ring or other jewelry, that can then be retrieved).

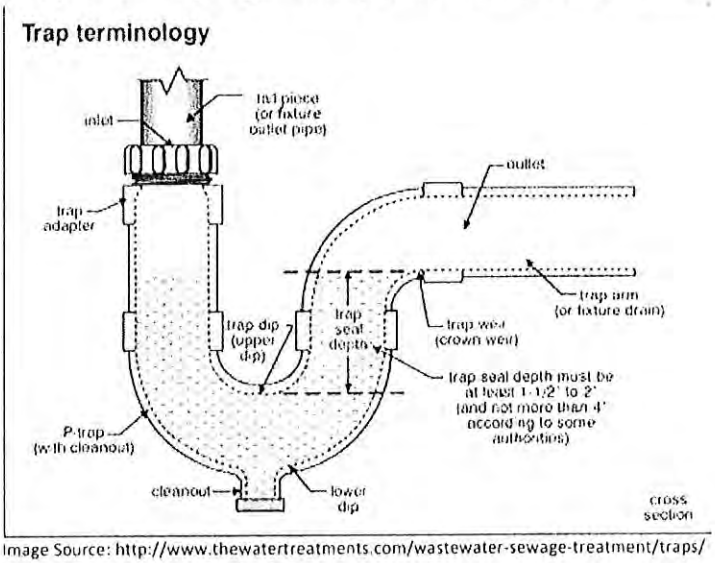

Image Source: http://www.thewatertreatments.com/wastewater-sewage-treatment/traps/

Other causes can include:

- Household or point-of-use filters need to be replaced – if they're used too long, material can get caught and cause bacteria to grow
- Sink aerators need to be cleaned – similar to the above, caught material can cause bacteria to grow, and they should be cleaned out regularly
- Cross-connections, such as a hose left in a pond can draw pond water back up, or plumbing could have potable water incorrectly connected to non-potable water
- Dead-ends in the plumbing, anywhere in the house (allows water to get stuck and become stagnant, losing its disinfection)

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Earthy/Musty taste and odor issues can stem from the same reasons as rotten/sewer-like issues, with the addition of a lake or creek having an algae bloom (rare for YWC), or a hot water issue, as mentioned above.

Scale, Soap-Scum and Spots on Glassware / Dishes

This is often blamed on hard water, which gets a 'bad rep.' Water hardness is mainly based on calcium and magnesium content (both of which are essential minerals). Soft water tends to have higher concentrations of sodium, rather than calcium and magnesium. Water that is too soft can be just as bad as water that is too hard. It is up to the customer to adjust the hardness, typically with a water softener, if they choose to do so. The hardness of the water in York Water's main system comes in at about 75 mg/L (PPM) as CaCO3 (Calcium carbonate), or about 4.5 grains, and is considered "moderately hard."

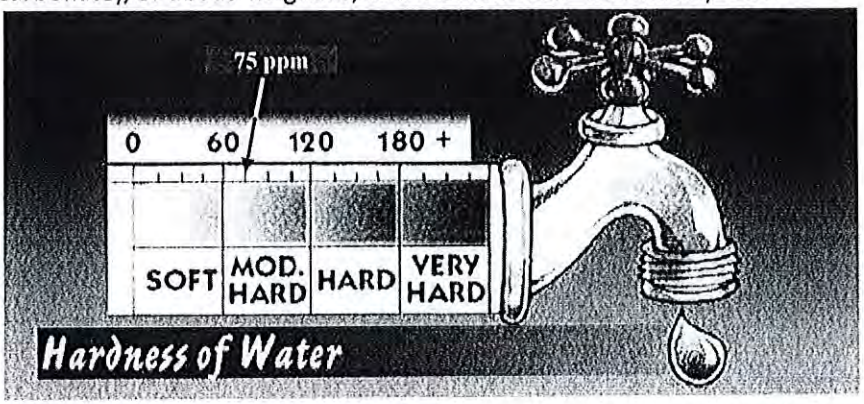

Image Source: https://semesters.in/what-is-hardness-of-water-and-problems-with-hard-water-notes-pdf-ppt/

Most spots or soap scum are caused by compounds from the soap being used that are insoluble in hard water. Certain brands of detergents are made to be used with hard water that will prevent build-up or spots. This is because the detergents are prepared by chemists to keep the components in the detergent in solution when mixed with water, and will thus limit or prevent any build-up or spots. When hard water is boiled, the scale or minerals are deposited, leaving the build-up, or scale, seen in coffee makers, tea kettles, hot water heaters, dishwashers, etc. Often, changing soaps and/or detergents, or a household water softener being out of salt can cause a scale or spots to appear. Citric Acid crystals can be found in a hardware-type store and can help remove some spots and mineral buildup.

Sickness or Skin Irritation

As we are not medical professionals, we strongly recommend a doctor be consulted immediately, and we do not take these concerns lightly. It is very important to document when the sickness or irritation began, what the symptoms are, and immediately determine the source of water. The following questions should be investigated to help both your doctor and other members of your residence/family narrow down the causes:

- Are you a York Water Company Customer?
- Have all members of the family or residence been affected?
- Have the affected individuals been out of town recently?

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- What indications do you have that the water is the cause of the sickness?
- Does the irritation occur only on the hot water line or is it both cold and hot? Are any of the affected individuals consuming water from the hot water tap?
- Are there other factors observed such as taste, odor, color, particles, cloudiness, etc.?
- Has your doctor suggested tap water as the likely cause?
- Do you have a well and public water in your home or apartment, and could they be connected – even accidentally?
- Do you have any filters, softeners, or other treatment devices connected to your water line(s)? Are they connected properly and operating and maintained correctly (backwashing, rinsing, replaced, checked by plumber/installer, etc.)?

Pink Residue

Not all mold is dark-colored – there is a mold that has a pinkish color that comes from airborne bacteria that grow on damp or wet surfaces, and is often seen on the bottom of shower curtains, shower or sink drains, or even a pet's water dish. There is no mold in your tap water, and the mold does not indicate a problem with the water supply, particularly as some customers have reported seeing this pink color in one bathroom but not another; natural lighting and air circulation can impact the presence and concentration. Cleaning products with bleach are typically recommended to remove the residue, or diluting 1oz bleach into a spray bottle of water to use while cleaning to sterilize the surface, causing the mold to not grow back as fast. Always use caution when cleaning pet water dishes with chemicals, and make sure you rinse well.

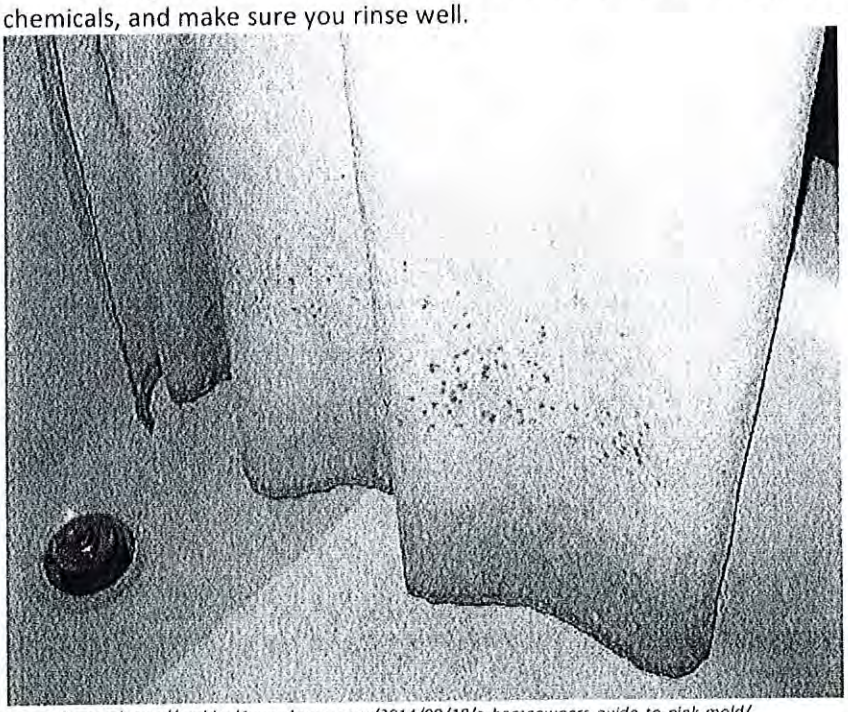

Image Source: https://moldaid1.wordpress.com/2014/09/18/a-homeowners-guide-to-pink-mold/

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Aquarium or Fish Problems

Owning and maintaining fish in aquariums is both rewarding and challenging. If you happen to be encountering problems with your aquarium, there are a number of factors to consider, including the water.

When encountering problems with your aquarium, water is one of the factors considered. YWC uses a method of disinfecting our water called chloramination. Chlorine is added during the treatment process, then a small amount of ammonia is added in a 5:1 ratio (Chlorine:Ammonia) to provide a longer-lasting chlorine residual so it is present throughout our distribution system. The bound ammonia can cause certain nitrite, nitrate, and ammonia analyzers and test kits (particularly if they are color-based, aka colorimetric) to give false results that are very high, as the compounds are all nitrogen-based. Free chlorine residual will be at or near zero in chloraminated water. Laboratory test methods (more expensive - $$ - $$$$) will yield accurate and reproducible results for each analyte. Some are available to the well-heeled hobbyist, or take a sample taken to a laboratory utilizing a method sanctioned by the most recent edition of Standard Methods for Examination of Water and Wastewater.

YWC is in compliance regarding nitrite, nitrate, and ammonia standards, regulations, and guidance; we monitor continuously, our operators are licensed, and we test regularly. We, and our families, live here and drink the water, too! Consider using a three-in-one (chlorine, chloramine, & ammonia) conditioner. The pH of the tap water should be in the range of 7.4 to 8.8, and we do not use extra phosphates or other corrosion inhibitors for our corrosion control. If issues continue, other items to check are:

- When did the fish begin to die?
- When was water last added to the aquarium?
- Were any new fish added?
- Have any new foods or plants been added?
- Were any sprays or cleansers used near the aquarium?
- Is the aquarium new or have new materials been used?
- Have there been any changes in temperature?
- Has the dissolved oxygen changed?
- Has the aquarium been overloaded or could the fish be over or under-fed
- Were any chemicals used to fight or prevent disease?

Some use sodium thiosulfate or "SeaChem Prime or Safe" to remove the chlorine and allow bio-filter(s) to use the extra ammonia). We form chloramines at ≈ 5:1 ratio; so, if the total chlorine residual is 2.0-mg/L there will be approximately 0.40-mg/L of ammonia added (divide total chlorine residual by 5 and that will be very close to the total ammonia in the tap water).

To learn more about what is in our tap water, please see our Water Quality Analysis and Water Quality Reports, updated annually.

A few other helpful websites are an outline of the EPA's regulations, API Fish Care (link brings you to Ammonia testing), and Monster Fish Keepers forums (link brings you to a chloramine post).

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If you are interested in having your water tested by an accredited laboratory, two local laboratories are:

- ALS (Analytical Laboratory Services) – drop-off for York is in Shiloh Village, or the actual lab is in Middletown. Call (717) 944-5541 to request instructions.
- LABS (Laboratory and Biological Services) – located in New Oxford, near Abbottstown. Call (717) 259-6550 to request instructions.

Freezing Pipes / No Water in Very Cold Conditions

Pipes that freeze most often are those exposed to severe cold:

- Outdoor hose bibs
- Swimming pool supply lines
- Water sprinkler lines
- Water supply pipes in unheated, interior areas, such as basements, crawl spaces, attics, garages
- Pipes that run against exterior walls with little to no insulation
- When exposed to drafts, breezes, or cold winds, especially on windy days

Preventative Steps in the Winter that can reduce freezing pipes are:

- Repair broken windows and place insulation in cracks & drafty areas
- Keep a space heater or move warm air over pipes in high-draft areas
- Open a spigot or faucet to keep water moving if the above isn't possible
- Keep the heat on when traveling
- Install pipe insulation
- Use pipe sleeves or UL-listed heat tape, heat cable, etc. on exposed water pipes. Even newspaper provides some degree of insulation and protection to exposed pipes

If pipes do freeze, the best course of action is for you to contact a local plumber to help you thaw it out and make the necessary repairs.

If the pipe has not burst, you can try to thaw it out with an electric heating pad, hair dryer, towel soaked with hot water, or space heater. Apply heat by slowly moving the heat source toward the coldest spot on the pipe. NEVER concentrate heat in one spot, as cracking ice can shatter a pipe. Turn the faucet on and let it run until the pipe is thawed, and water pressure returns to normal. DO NOT use a blow torch or other open-flame device, as there are fire and carbon monoxide exposure risks.

If a frozen pipe bursts and water floods the home, turn the water off at the shut-off valve before calling a licensed plumber for help, especially if you cannot find the broken pipe or it's inaccessible. Do not turn the water back on until the pipe has been repaired. Please call customer service if you need an emergency water shut-off.

Please Note, Customers are responsible for protecting their water meter if it resides in a meter pit. Insulate or heat-tape the pipes and/or meter. For meter pits, manufactured housing, and very cold, drafty basements, check the heat tape... make sure it is warm and plugged in.

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Water Pressure – Why is mine low?

Due to the nature of our service area, pressure delivered to our customers will vary. The water leaving our treatment plant is pushed out to the system solely through gravity. As the water gets further out in the distribution system, pressure decreases, so we have pumphouses and tanks set up to give the water an extra boost. Including the gravity pressure zone, there are 26 different pressure zones in our main system alone.

Regulations state normal operating pressure should be between 25 and 125 PSIG, or pounds per square inch gauge. Our company has a policy in place to ensure the static pressure at the mains remains between 30 and 110 PSI (The difference between PSIG and PSI: PSI is an absolute pressure unit, while PSIG is a gauge pressure unit; PSI can be used to measure gauge pressure, absolute pressure, or vacuum pressure. As we are not going below atmospheric pressure and are not in a 'closed system,' or vacuum, the terms are interchangeable). Locations near the far ends of one pressure zone may experience pressure that is on the lower end of that range. There are options available to modify the pressure experienced throughout the residence; however, as our obligation ends at the water main it is the customer's responsibility to manage the pressure beyond that. There may be times when a home is at a much higher or lower elevation from the main, or located several hundred feet from the main. In these cases, someone from the company should be (and most likely is) pointing these conditions out to the homeowner or builder so they can take corrective actions during early construction stages.

Occasionally, water pressure suffers in the event of main breaks, nearby flushing, or fire-fighting activities. These changes in pressure will be temporary, with the amount of time varying depending on what event is occurring.

When the static pressure at the main is outside the company goal of 30 and 110 psi, there are special arrangements the company uses as guidelines. If the pressure is:

- *Greater than 110 PSI* – pressure reducing valves are <u>required</u> to be installed on the inlet side of the meter
- *Between 80 and 110 PSI* – pressure reducing valves are <u>recommended, but not required</u>; installation is at the discretion of the customer
- *Between 35 and 80 PSI* – no special requirements needed, as this is normal
- *Between 30 and 35 PSI* – oversized internal piping, meter, and service lines are recommended
- *Under 30 PSI* – a supplemental service agreement is required

If you still require assistance after reviewing these topics, please do not hesitate to contact customer service, who will be happy to help you.

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Who to Call & When (Distribution, Maintenance & Grounds, Filter Plant)

Dispatch:	Emergencies; Same day reschedules or cancelations
Marisol -	Pressure ; No water; Fire Hydrants; Main Breaks; Turn On schedule after 330p; Taste & Odor; Flushing
Rachel -	Meter info; Meter sets; Meter schedule; Backflow; Same things as Marisol
Kelly -	Lead service lines; Service line leak (SLPP); Turn on schedule after 330p

Lower Shop:	AFTER 3PM
Daulton (Sup.)	Turn on schedule after 3p; Rescheduled/"no-show" turn on appointment; Flushing
Colton (Asst. Sup.)	; Emergency shutdowns; Main Breaks/Leaks; YWC Crews working; Pressure;
Tyler C.	Dirty Water

New Construction:	
Nick (Sup.)	Main replacement projects; Main extensions; Shutdowns
Kevin (Const. Coord.)	Contractors working: York Excavating Co., Kinsley, E&K Services, etc.
Elder (Const. Coord.)	

Wastewater:	
Vaugh (Sup.)	Leaks if wastewater system is Owner & Operated by YWC
Eric (Asst. Sup.)	If YWC only bills, they need to call their Municipality
Derek (Asst. Sup.)	

M&G:	
Jesse (Sup.)	YWC Properties; Tanks
Andy S (Asst. Sup.)	Cell phone companies will call about placing their satellites on YWC water tanks --
Josh (Asst. Sup.)	take their info and email to M&G

Filter Plant:	
Doug (Water Quality Manager)	Water Quality concerns
Katrina (Asst. Sup.)	
Jed (Asst. Sup.)	

Engineering:	
Kent (Engineering Manager)	New services/New connections to YWC; Splitting services;
Lynsey (Engineering Tech.)	Hydrant Flow Tests
Devon (Engineering Tech.)	

Operations Services:	
Joe (Supply Chain & Operations Manager)	Backflow; Meter pits; Meter installs
Jeff (Operations Services Coordinator)	

ABBOTTSTOWN BOROUGH	717-259-0965	NORTHEASTERN YORK CO SEWER	717-266-7406
BERWICK TWP	717-632-1829	NORTH YORK BOROUGH	717-845-3976
COLUMBIA WATER – WRIGHTSVILLE	717-684-2188	PARADISE TWP (ABBOTTSTOWN)	717-259-0385
CONEWAGO TWP (BILLING: 1-877-330-1699)	717-266-5518	PENN TWP	717-632-7366
DALLASTOWN/YOE	717-244-6626	RAILROAD BOROUGH	717-235-5042
DOVER BOROUGH	717-292-6530	RED LION	717-244-3475
DOVER TWP	717-292-3634	SHILOW WATER AUTHORITY	717-764-3624
DOVER SEWER AUTHORITY	717-292-5355	SHREWSBURY BOROUGH	717-235-4371
EAST BERLIN BOROUGH	717-259-9224	SHREWSBURY TWP	717-235-3011
EASTERN YORK CO SEWER (HELLAM)	717-252-2797	SPRING GARDEN TWP	717-848-2858
FAIRVIEW TWP	717-901-5261	SPRINGETTSBURY TWP	717-757-3521
GLEN ROCK WATER/SEWER	717-235-2082	SPRINGFIELD TWP (SEVEN VALLEYS)	717-428-1413
HAMILTON TWP (ABBOTTSTOWN)	717-259-7237	SPRING GROVE BOROUGH	717-225-5791
HANOVER BOROUGH	717-637-3877	STARVIEW MHP (CENTRAL OFFICE – OPTION 1)	717-266-6696
HEIDELBERG TWP (SPRING GROVE)	717-225-6606	STEWARTSTOWN BOROUGH	717-993-2963
HELLAM BOROUGH (SEWER – EYCSA)	717-755-0810	WASHINGTON TWP (EAST BERLIN)	717-432-9082
HELLAM TWP (SEWER – EYCSA)	717-434-1300	WEST MANCHESTER TWP	717-792-3505
JACKSON TWP	717-225-5661	WEST MANHEIM TWP	717-632-1539
JACOBUS BOROUGH	717-428-1752	WEST YORK BOROUGH	717-846-8889
JEFFERSON/CODORUS JOINT SEWER	717-744-5234	WINDSOR TWP	717-244-3512
LOWER WINDSOR TWP	717-244-6813	WRIGHTSVILLE BOROUGH	717-252-2768
MANCHESTER BOROUGH	717-266-1022	YOE BOROUGH	717-244-5904
MANCHESTER TWP	717-764-4646	YORKHAVEN BOROUGH	717-266-7261
MOUNT WOLF BOROUGH	717-266-3211	YORK NEW SALEM BOROUGH	717-739-6053
NEW FREEDOM	717-235-2337	YORK TWP	717-741-3861
NORTH CODORUS SEWER	717-225-1324	YORK CITY (& YC SEWER/TRASH)	717-849-2268
NORTH CODORUS TWP	717-225-4812	YORK CITY [redacted]	717-848-4059

ETTERS/ GOLDSBORO	717-938-3456
LETTERKENNY TWP/ORRSTOWN	717-532-8716
[redacted]	
NEWBERRY TWP	717-938-6992
READING TWP	717-624-4222

CATHOLIC CHARITIES	717-845-2696
SALVATION ARMY	717-848-2364
GIVES $50 MAX	TAKES CALLS M-F 9-1130 & 1-330
SAINT MATTHEWS CHURCH	717-817-5480
(HELPS SAME CUST EVERY 90 DAYS)	717-817-6001
CUST SERVICE ONLY #	717-845-2721
GIVES $50 MAX	TAKES CALLS TUES. 830-930 FCFS
LUTHEREN SOCIAL SERVICES	717-852-4357
750 KELLY DR – YORK, PA 17404-2433	
Community Progress Council	717-846-4600
OTHER:	
MET ED/FIRST ENERGY	1-800-545-7741
ADAMS ELECTRIC COMPANY	717-344-9211
PP&L	1-800-342-5775 1-888-232-6732
COLUMBIA GAS	1-888-460-4332
COMCAST/XFINITY	1-800-266-2278
2801 E MARKET ST – YORK, PA 17402	
YORK WASTE DISPOSAL	1-800-210-9675
REPUBLIC SERVICES (WAS WASTE MGMT)	1-877-485-7255
PENN WASTE	717-767-4456
CALL BEFORE YOU DIG	811
PA 1 CALL (SERVICE LINE LOCATION)	1-800-242-1776
PA PUBLIC UTILITY COMMISSION	1-800-692-7380
ALS ENVIRONMENTAL (water testing lab)	717-505-5280
2323 CARLISLE RD – YORK, PA 17408	
Analytical Lab Services (water testing lab)	717-944-5541

CREDIT BUREAU OF YORK (CBY)	717-843-8685
PAYMENTUS (YWC USE)	1-800-420-1663
	customercare@paymentus.com
PAYMENTUS (CUSTOMER USE)	1-888-476-8910
	OPTION 0
YORK WATER COMPANY:	
MAIN OFFICE:	
130 E MARKET ST – YORK, PA 17401-1219	
P: 717-845-3601	
F: 717-845-3792	
E: customer.service@yorkwater.com	
www.yorkwater.com	
PAY BY PHONE (IVR/AUTOMATED CALL)	1-866-665-9578
DISTRIBUTION:	
1801 MT ROSE AVE – YORK, PA 17403	
EMERGENCY/AFTER HOURS # (FOR CUSTOMERS)	717-848-2984
METER READER PHONE #s:	
[redacted]	
YWC USES FULTON BANK IN LANCASATER, PA	
PO BOX 3009	
LANCASTER, PA 17604-3009	
LABS (water testing lab)	717-259-6550
Micro Labs (water testing lab)	717-763-0582

TYPE	MAPPING (GROUP)
3 ESTIMATED BILLS	AUTOMATIC
CUST CALL-COMMENT ONLY	CUSTOMER SERVICE
CUST CALL-DIRTY/RUSTY/CLOUDY	LOWER SHOP
CUST CALL-HIGH/LOW PRESSURE	LOWER SHOP
CUST CALL-LEAK AT METER	METER REPAIR
CUST CALL-NO WATER	LOWER SHOP
CUST CALL-NOISE IN LINE	METER REPAIR
CUST CALL-PARTICLES IN WATER	LOWER SHOP
CUST CALL-TASTE AND ODOR	LOWER SHOP
CUST CALL-VERIFY READ & MIU	METER READ
CUST CALL-AIR IN SERVICE LINE	LOWER SHOP
CUST CALL-CONSUMPTION HIGH/LOW	METER READ
FINAL READ	METER READ
M-DIRTY OR STEAMED REGISTER	~~METER REPAIR~~ MTR
M-EXCHANGE AND TEST METER *	METER REPAIR
M-EXCHANGE RF MIU	METER REPAIR
M-INSTALL RF MIU	METER REPAIR
M-INVESTIGATE STOPPED METER	METER REPAIR
M-INVESTIGATE RF MIU NO READ	METER REPAIR
M-METER RUNNING BACKWARDS	METER REPAIR
M-METER SLOWING DOWN	METER REPAIR
METER EXCH-ROUTINE	METER REPAIR
METER EXCH-BILLING VALIDATION	METER REPAIR
METER RESET & RESEAL	METER REPAIR
METER SET	METER REPAIR
MISC METER WORK	METER REPAIR
RE READ	METER READ
REMOVE METER AND FINAL	METER REPAIR
RF UNIT REPLACEMENT	METER REPAIR
SHUT OFF & FINAL READ	METER READ
START READ	METER READ
TEMP TURN OFF/TURN ON ~~RFC~~ meter	LOWER SHOP
TURN ON & START READ	LOWER SHOP
TURN ON DELINQUENT CUSTOMER	METER READ
TURN ON METER RESET & RESEAL	METER REPAIR
TURN OFF & FINAL READ	METER READ
UNIGUN IN RF Repair	~~AUTOMATIC~~ MTR Repair
MUNC. Turn on	meter Read

of Change with RF MIU

T-ON & START READ WITH RF MIU INSTALL- ORDER SHOULD BE DONE AS A TURN-ON BUT IN RESOLUTION SUMMARY ADD INSTALL RF MIU- MAPPED TO LOWER SHOP BUT SCHEDULED UNDER METER REPAIR SCHEDULE

Helpful Resources:

1. York Water Company website
2. York Water Company Intranet (internal employee use only)
3. PA PUC website
4. Paymentus
5. Oracle
6. Computer Folders/Drives
7. Neptune 360
8. Paylocity (internal employee use only)
9. ZAC phone system
10. Outlook email
11. TEAMs chats

Lower Shop Reminders

- Any email sent to Lower Shop should go to [redacted]
- Turn On Schedule
  - Appointments
    - Make sure to have the appointment, municipality, and appointment type to the schedule.
    - We do not give a call ahead for turn on appointments.
    - Rescheduled appointments for future appointments, should be emailed to the LS supervisors.
    - Canceled/Rescheduled appointments for the same day, call Dispatch.
  - If an appointment is scheduled after 2:30p, for that evening or the next day, please email information to LS supervisors.
  - After 3:00p: should be calling Lower Shop or Dispatch before scheduling an appointment for that evening or for the next day (unless next day 4-6p/6-8p).
    - If approved, note who approved the appointment in your email to us.
  - Friday after 3:30p: the next available appointment is Monday 4-6p/6-8p.
    - [redacted] do not have access to the LS printer to get the work order for the Saturday worker.
  - Appointments should not be scheduled/placed on turn on schedule until the customer has application submitted and in Oracle.
- Turn On appointments (and any appointment) that have a Meter Pit should not be scheduled for night (4-8p)
  - Confined Space - needs 2 people (only have 1 for night)
  - Roving Utilitymen do not have Neptune Belt Clip readers like Meter Readers do – they get their reads manually off the meter.
- Work Orders
  - Leave a Service Request as "Entered" until you have an appointment scheduled. If open, it will print without any appointment details.
    - All appointment info should be on the SR/WO
  - Updates: do not delete old information on the service requests in Oracle – only add new information.
- Lower Shop leaves at 3:30p
  - Calls after 3:30p should go to Dispatch, as we are most likely no longer in the office with access to schedules, WOs, etc.
- Service Line Protection Plan
  - Appointment is needed.
    - Can't diagnosis appropriately if the customer is not present.

- Listens on service line – needs to know if water is being used inside or not.

Template on
Meter Exchange/Schedule

MONDAY 7/1/24				
TIME	REASON	ADDRESS	TOWNSHIP	INITIALS
8-12 AM	METER EXCHANGE	[redacted]		
8-12 AM	BACKFLOW			
8-12 AM	METER TEST - FEE PAID			
8-12 AM	METER TEST - FEE PAID			
8-12 AM				
8-12 AM				
8-12 AM				
8-12 AM				
8-12 AM				
8-12 AM				
8-12 AM				
8-12 AM				
8-12 AM				
10-12 AM	METER EXCHANGE			
12-2 PM				
12-3 PM	METER EXCHANGE			
12-3 PM				
12-3 PM				
12-3 PM				
12-3 PM				
12-3 PM				
1-5 PM	METER EXCHANGE			
1-5PM				
4-6 PM	METER EXCHANGE			
6-8 PM				
4-8 PM	METER EXCHANGE			
4-8 PM				
4-8 PM				
7:30 AM				
8:15 AM				

9:00 AM
9:45 AM
10:30 AM
METER EXCHANGE
11:15 AM
1:00 PM
1:45 PM
2:15PM
METER EXCHANGE

THE YORK WATER COMPANY
Policy

Approved by: William T. Morris	File: Service - Pressure
Date: July 2002	
Revision:	Page 1 of 1

SERVICE - PRESSURE CONSIDERATIONS

Due to the nature of our service area, pressure delivered to our customers will vary. In view of this situation, it is imperative that we determine the expected static pressure before we agree to provide service.

The Pennsylvania Safe Drinking Water Act Regulation (§109.607) and the PaPUC Regulations (§65.6) specify that normal operating pressure should be not less than 25 psig nor more than 125 psig, at the main, except that during periods of peak seasonal loads the pressure at the time of hourly maximum demand may be not less than 20 psig nor more than 150 psig.

It has been our Company's policy to make special arrangements when the static pressure at the main is 30 psi or less and 110 psi or more.

The guidelines are:

Greater than 110 psi - Pressure reducing valves are required to be installed on the inlet side of the meter.

Pressures 80 psi to 110 psi - Pressure reducing valves are recommended but not required. The installation is at the discretion of the customer.

Pressures 35 psi to 80 psi - Normal range, no special requirements needed.

Pressures 30 psi to 35 psi - Oversize internal piping, meter and service lines are recommended.

Pressure less than 30 psi - The attached Supplemental Service Agreement and Covenant is required before service can be provided.

Customer wants more pressure they can consider to purchase booster pump

Although our obligation for pressure ends at our water main, we should recognize that there may be times when a home is at a much higher or lower elevation than the main or is located several hundred feet from the main. In these cases, we should point out these conditions to the homeowner or builder so they can take corrective action during early construction stages.

SUPPLEMENTAL SERVICE
AGREEMENT AND COVENANT

THIS AGREEMENT made the _____ day of _____,A.D. 20___, between THE YORK WATER COMPANY, a corporation organized under the laws of the Commonwealth of Pennsylvania, having its principal office in the City of York, in the County of York and said Commonwealth, hereinafter called "Company," of the first part; and _____

_____

hereinafter called "Applicant," of the second part, WITNESSETH:

WHEREAS, Applicant is the owner of a tract of land in the _____, in said County of York and has requested Company to provide service for the Applicant's use.

NOW, THEREFORE, in consideration of the premises and the mutual covenants and agreements herein contained, it is specifically covenanted and agreed by and between and for the benefit of the parties hereto, their respective successors, executors, administrators and assigns, all of whom it is expressly agreed and bound hereby as follows, to wit:

It is hereby covenanted and agreed that The York Water Company, under the provisions of 52 Pa.Code §65.15 "Refusal to Serve Applicants" of Pa. P.U.C. Water Regulations and under the Rules and Regulations of said Water Company, may properly and does hereby decline to serve Applicant or Applicants for water service for _____
shown on said Plan _____

_____

_____

and that said The York Water Company shall have no obligation to serve any of said lot or lots unless the following conditions and requirements for adequate water service for domestic purposes only shall have been complied with for each such lot or lots for which application may be made in the future:

(A) A one (1) inch Company service line and a one (1) inch customer service line, which together will connect the respective home with the water main, and also a three-fourths (3/4) inch meter shall be installed, and minimum and block rates for water service shall be based on such meter size.

(B) Piping throughout the premises shall be properly sized so that excessive pressure losses are not created which would curtail the adequacy of service available to the customer.

(C) A pump and pressure tank arranged for automatic operation properly sized and designed to provide an adequate volume of water at an adequate pressure shall be installed and maintained in the basement of each home at the owner's, customer's, developer's or builder's expense. (The minimum size pump recommended would be one capable of delivering a flow of 15 gpm at a net head of 20 psi with a 20 gallon pressure tank.)

This covenant and agreement shall constitute a covenant running with the land and said agreement shall be acknowledged and recorded in the York County Court House.

IN WITNESS WHEREOF, the parties hereto have caused these presents to be duly executed under seal, in duplicate original, the day and year first above written.

ATTEST: THE YORK WATER COMPANY

_____ By_____
Secretary President

WITNESS:

_____ _____(SEAL)

_____ _____(SEAL)

_____ _____(SEAL)

COMMONWEALTH OF PENNSYLVANIA)
(ss.
COUNTY OF YORK)

On this, the _____ day of _____, 20___, before me, a Notary Public, the undersigned officer, personally appeared _____, who acknowledged himself to be the _____ of THE YORK WATER COMPANY, a corporation, and that he as such _____, being authorized to do so, executed the within Supplemental Service Agreement and Covenant for the purposes therein contained by signing the name of the corporation by himself as _____.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

_____
Notary Public

COMMONWEALTH OF PENNSYLVANIA)
(ss.
COUNTY OF YORK)

On this, the _____ day of _____, 20___, before me, a Notary Public, the undersigned officer, personally appeared _____, known to me (or satisfactorily proven) to be the persons whose names are subscribed to the within Supplemental Service Agreement and Covenant, and acknowledged that they executed the same for the purposes therein contained.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

_____
Notary Public

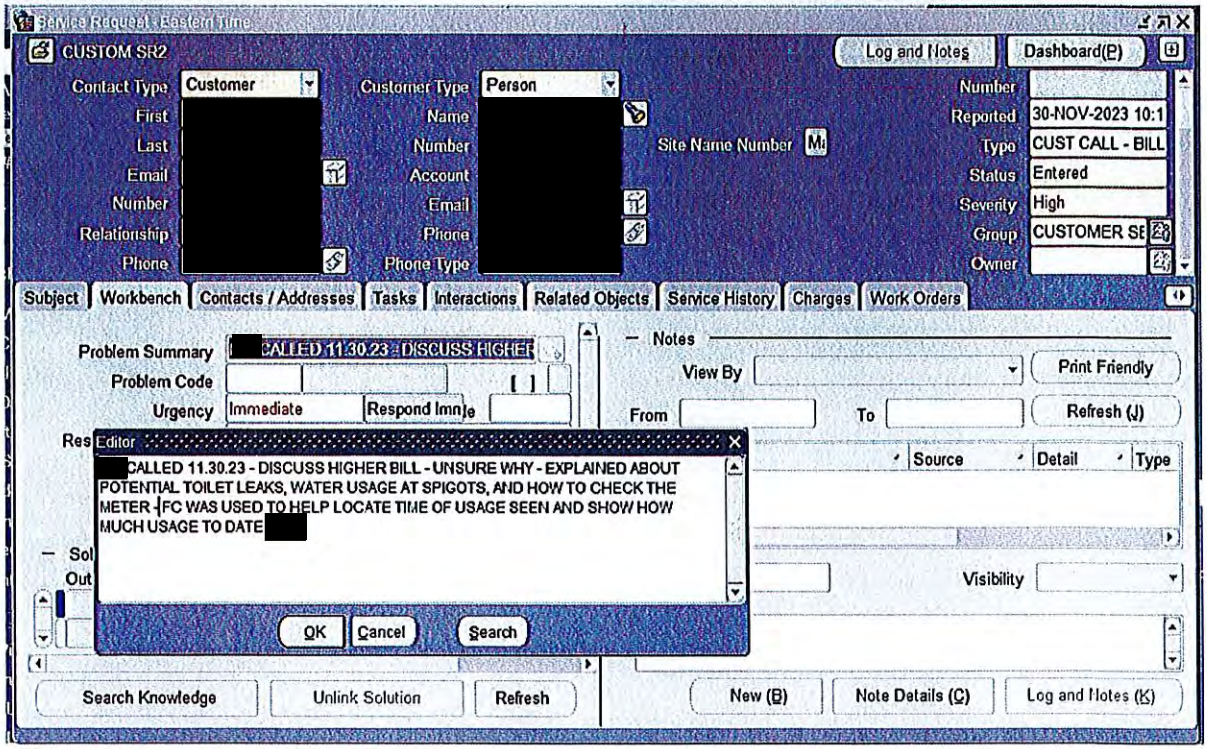
How To for New Customer Call Toggles

You will be using these CUST CALL options to document encounters with customers. We need to document customer encounters/disputes, provide resolutions to the issues, and then a date of the resolution. The new toggles (aka options to select) need to be used moving forward for tracking purposes. Refer to your other attachment on what toggle to use when.

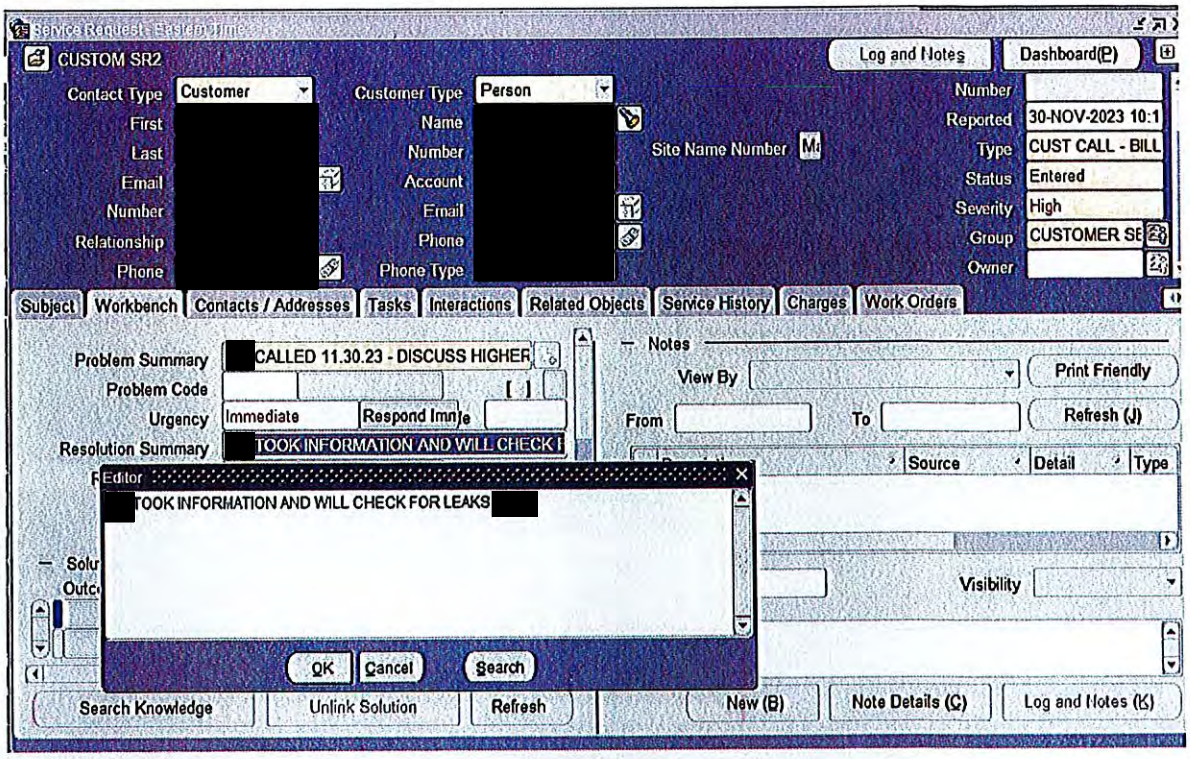
Entering in a Toggle Note with CUST CALL begins the same way you would create a work order. The new steps begin when you in the Workbench tab of the Service Request notes.

Example here is for CUST CALL – BILL DSIPUTE

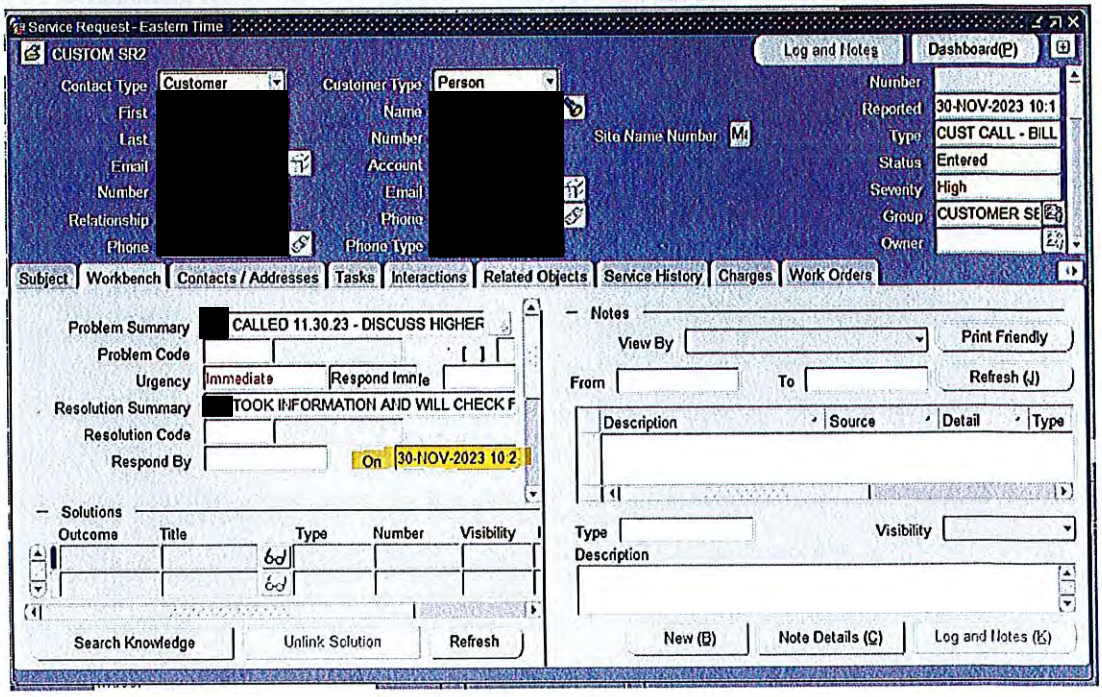
1. In the problem summary, you will explain the call similar to the past when a customer has a concern.
    a. [redacted]CALLED 11.30.23 - DISCUSS HIGHER BILL - UNSURE WHY - EXPLAINED ABOUT POTENTIAL TOILET LEAKS, WATER USAGE AT SPIGOTS, AND HOW TO CHECK THE METER - FC WAS USED TO HELP LOCATE TIME OF USAGE SEEN AND SHOW HOW MUCH USAGE TO DATE [redacted]



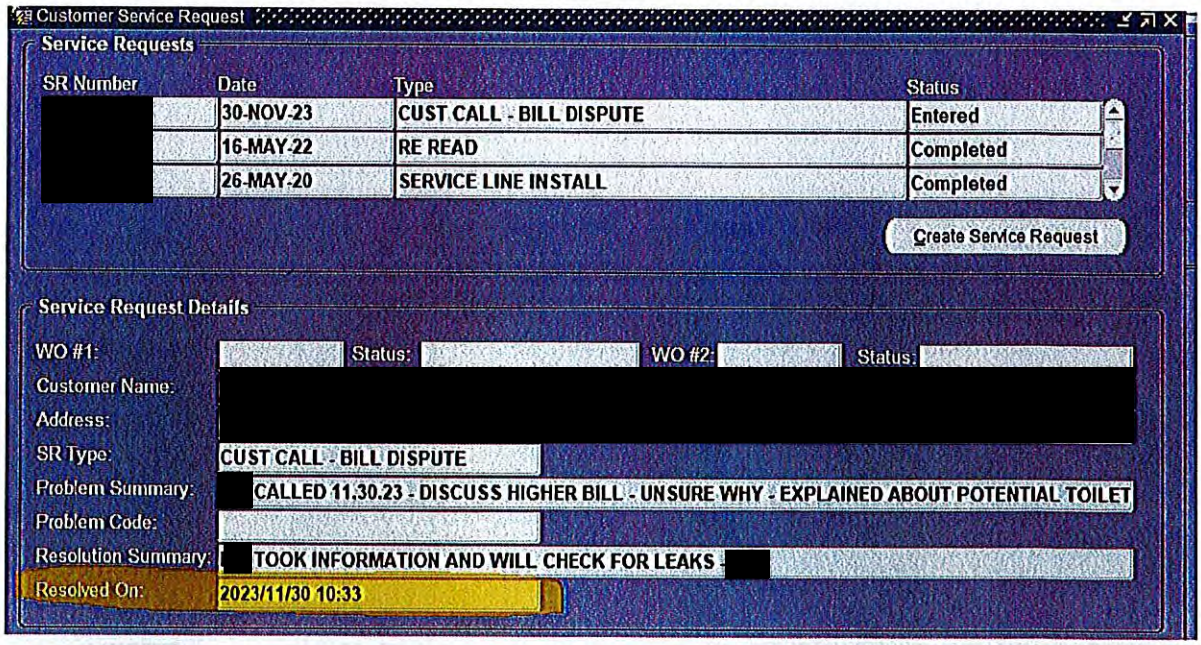
2. You will then note the resolution to the call in the Resolution Summary section
   a. [redacted]TOOK INFORMATION AND WILL CHECK FOR LEAKS[redacted]



3. You will then need to enter the Date it was resolved here **(this is crucial to enter)**



4. Save and Exit – results will be this now



Toggles (Options) in Oracle for work orders – entered notes for customer calls/interactions

CUST CALL – BILL DISPUTE	All disputes over the bill; Use when customer disagrees with their invoice; can include consumption billed for, total balance, etc.; offer details and resolution if achieved when explaining information (if a high consumption type call and a reread is asked for OR an appointment is approved to schedule → then you will use CUST CALL – CONSUMPTION HIGH/LOW
CUST CALL – COMMENT ONLY	Use for general/all other notes/comments for account
CUST CALL – DIRTY/RUSTY/CLOUDY	Use to document details from customer interactions on what customer experienced – resolution and suggestions can be noted
CUST CALL – FORMAL SEWER	Use ONLY by [redacted]
CUST CALL – FORMAL WATER	Use ONLY by [redacted]
CUST CALL – HIGH/LOW PRESSURE	Use when an appointment is needed to verify the pressure at the address
CUST CALL – INFORMAL SEWER	Use ONLY by [redacted] to track filed cases
CUST CALL – INFORMAL WATER	Use ONLY by [redacted] to track filed cases
CUST CALL – LEAD	Use when someone calls about possible lead lines (offer the tips on how to check their service line material), possible exposure – if unsure their service line material, you can schedule an appointment for this using a work order called Verify Service Line Material with the Lower Shop schedule.
CUST CALL – LEAK AT METER	Use when an appointment/work order needed to check if meter is leaking
CUST CALL – NO WATER	Use when an appointment is needed to verify why No Water throughout entire home (verify no other reason for this such as shut off, turn off, work in area, etc.)
CUST CALL – NOISE IN LINE	Use and document details from customer interactions on what customer experienced – resolution and suggestions can be noted
CUST CALL – OTHER CONTAMINATES	Use when asked about the water quality report, what YWC tests for, questions on PFAs, questions on Floride (website has tools to assist on these questions too)
CUST CALL – PAWC SEWER INQUIRY	Use to track all calls about PAWC – your note should state the following: "Call received xxx date & referred #s for PAWC – date of contact -- initials"
CUST CALL – TASTE AND ODOR	Use when customer has experienced taste/odor; list details experienced and relevant information; may be used if flushing is deemed appropriate by Filter Plant
CUST CALL – VERIFY READ & MIU	Use when getting another reading for customer; note reading/date when received back and usage that has occurred
CUST CALL – AIR IN SERVICE LINE	Use and document details from customer interactions around air in lines – resolution/suggestions can be noted
CUST CALL – CONSUMPTION HIGH/LOW	This is a result/follow up note from the CUST CALL – BILL DISPUTE option; Use when notating the readings obtained; use also when approved to schedule a High consumption appointment.

What to do When a Payment Agreement Customer Moves

First: Using this method is for those who have not had a Change in Circumstance or the PUC requiring a new agreement. If so, create a new PA and jump to step T (after writing down the Bill to Location ID from the old address)

A. Transfer the total balance from the OLD address to the NEW address (wait for the final bill to be in the system first)
B. Go to the OLD address, we need to gather information
C. Go into the Payment Agreement on the OLD address
D. Once in the Agreement, click the "View Activity" button

20-SEP-2016	Payment	$-79.36				$114.13	$193.49
08-OCT-2016	Invoice	$97.35				$114.13	$288.49
06-OCT-2016	Agreement Term - Ongoing Rmt (Beginning 06-NOV-2017)		02-NOV-2018	$97.35	$15.00	$112.35	$288.49
18-OCT-2016	Payment	$-114.13				$112.35	$171.36
06-NOV-2016	Invoice	$72.02				$112.35	$243.38
03-NOV-2016	Agreement Term - Ongoing Rmt (Beginning 06-NOV-2017)		30-NOV-2018	$72.02	$15.00	$87.02	$243.38

E. You'll need to write down the final payment agreement balance listed in the "Tot PA Amt" column. In the example above that number is $199.37. Not the Total Bal Number!!
F. Write down the Fixed amount, in this example it is $15.
G. Exit out of the "View Activity". Write down the Bill Location from the upper right corner and the "Type" and "Code" if they are not "1" & "Blank".
H. Now that you've gather all the information from the OLD address, you're ready to start working on the agreement on the NEW address.
I. Go to the NEW address front page. Click Payment Agreement.
J. Press the "NEW" button.
K. Because this is a continuation of a previous payment agreement, we don't necessarily need to enter all the information that we normally would for a new payment agreement (although it wouldn't hurt anything if you filled out every field on the form). The following includes the few fields that are absolutely necessary.
L. Enter the "Type" and "Code" the same as the previous address.
M. Change the Description and Agreement Notes to indicate that this agreement entry is just a continuation of the agreement made at the previous address. As shown below:

Type	Code	Description
1	Blank	First PA- CONTINUED from previous address

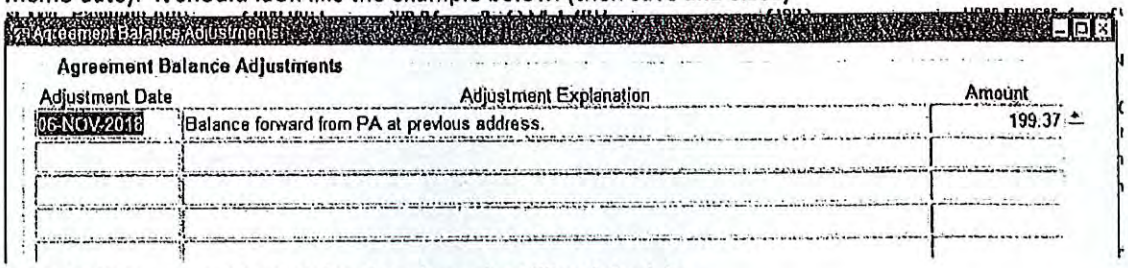
Agreement Notes	This PA is just a continuation of the agreement the customer entered while living at [redacted] The previous Bill Location ID was [redacted]

N. For the Initial Outstanding Charges and Initial Outstanding Months fields, I would either blank them out or use the values from the agreement at the previous address.

Initial Outstanding Charges | | Initial Outstanding Months | |

O. At this point it would be a good idea to click the "Save" button to save your work.

P. To carry forward the balance of the payment agreement from the previous address, click the "Agreement Adjustments" button. Use the amount from step E. Use a date that is at least one day after your balance transfer date (You can always look at the previous PA for the Credit memo date). It should look like the example below: (then save and close)



Q. Look up the customer's next due date from the Billing Schedule.

R. Now click the "Enter Payment Terms" button and add the terms. Most of the time you will NOT need to add a one-time payment. You can use the next due date and put in the ongoing terms with the same Fixed Amt written down from the previous address. **the date still has to be at least 2 weeks from when you enter it.

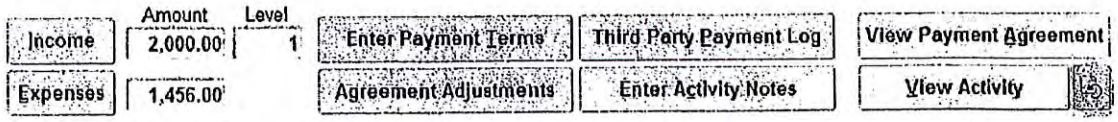
S. Close out of the Payment Terms and save your work.

T. Click on the "Edit Locations" button as show below:

U. As shown below the NEW address Bill Location ID will be in the "Current Bill Site" box. Enter the Bill Location ID from the OLD address in the "Previous Bill Site" box. Then click "Refresh Address" button to view the customer name and address connected to that Bill Location ID. If the name and address are the correct OLD address, click Save and Close.

V. The Agreement area should now have the Previous Location button enabled. You can now click the Previous and Next Location buttons to move between the two addresses. Also the "View Activity" button will now report on payment agreements from both locations.

W. Lastly click the refresh button



To the right of the "View Activity" button. To make sure the Agreement is updated.

* Additional CAP details *

The York Water Company

"That good York water"
SINCE 1816

York Water Cares (YWC)
Low Income Customer
Assistance Program

THE YORK WATER COMPANY

YORK WATER CARES (YWC)
LOW INCOME CUSTOMER
ASSISTANCE PROGRAM

Introduction

The York Water Company's York Water Cares (YWC) Low Income Customer Assistance Program ("Program") provides an alternative to traditional collection methods for low income payment troubled customers. The Program is designed to (1) make water service more affordable to low income customers; (2) reduce water usage; (3) provide a cost effective means of collections; and (4) reduce past due amounts.

Program Description

The Company's York Water Cares (YWC) Low Income Customer Assistance Program includes the following features:

- It will be targeted to low income payment troubled customers (150% of poverty level).
- It will include a water usage reduction component with plumbing repairs and the installation of water conservation devices.
- It will include a requirement of monthly payments of not less than $5 nor greater than $15 to reduce past due amounts.
- Customers will earn immediate forgiveness of past due amounts in an amount equal to the agreed upon monthly payment to reduce past due amounts. Total forgiveness of past due amounts will be limited to $120 for each participant.

Initially, the Company's Program will include approximately 30 low income, payment troubled customers. There will be no limit to the number of customers allowed to enroll in future years.

Payment Troubled Customers

The Company will identify those customers whose past due amounts have exceeded $100 or more for a period of five (5) successive months for potential inclusion in the Program.

Low Income Customers

The Company will determine which of the customers identified as payment troubled (past due amounts exceeding $100 or more for a period of five (5) successive months) are income Level 1 (150% of the federal poverty income guidelines) customers.

Customer Assistance Program Agreement

Customers determined by the company to be payment troubled, low income customers will be asked to sign a York Water Cares (YWC) Customer Assistance Program Agreement whereby they agree to (1) pay their current water bill; (2) make an additional payment applied to their past due amount; (3) receive an immediate forgiveness of past due amounts in an amount equal to the agreed upon monthly payment to reduce past due amounts. Total forgiveness of past due amounts will be limited to $120; (4) permit an in-home audit of plumbing and water fixtures and (5) permit a qualified plumber to make minor in-home plumbing repairs and install water conservation devices.

Water Usage Reduction

The Company will determine which of the customers identified as payment troubled and identified as low income would benefit from a water usage audit.

Water Usage Audit

The Company will perform an in-home water usage audit for those customers who the Company has determined may be using excessive amounts of water. The water usage audit will identify the need for minor plumbing repairs and water conservation devices.

Minor Plumbing Repairs and Water Conservation Devices

For those customers that were identified as needing minor plumbing repairs and water conservation devices, the Company will, at no cost to the customer, engage a plumbing contractor to make necessary repairs and install necessary water conservation devices.

Past Due Amount Forgiveness

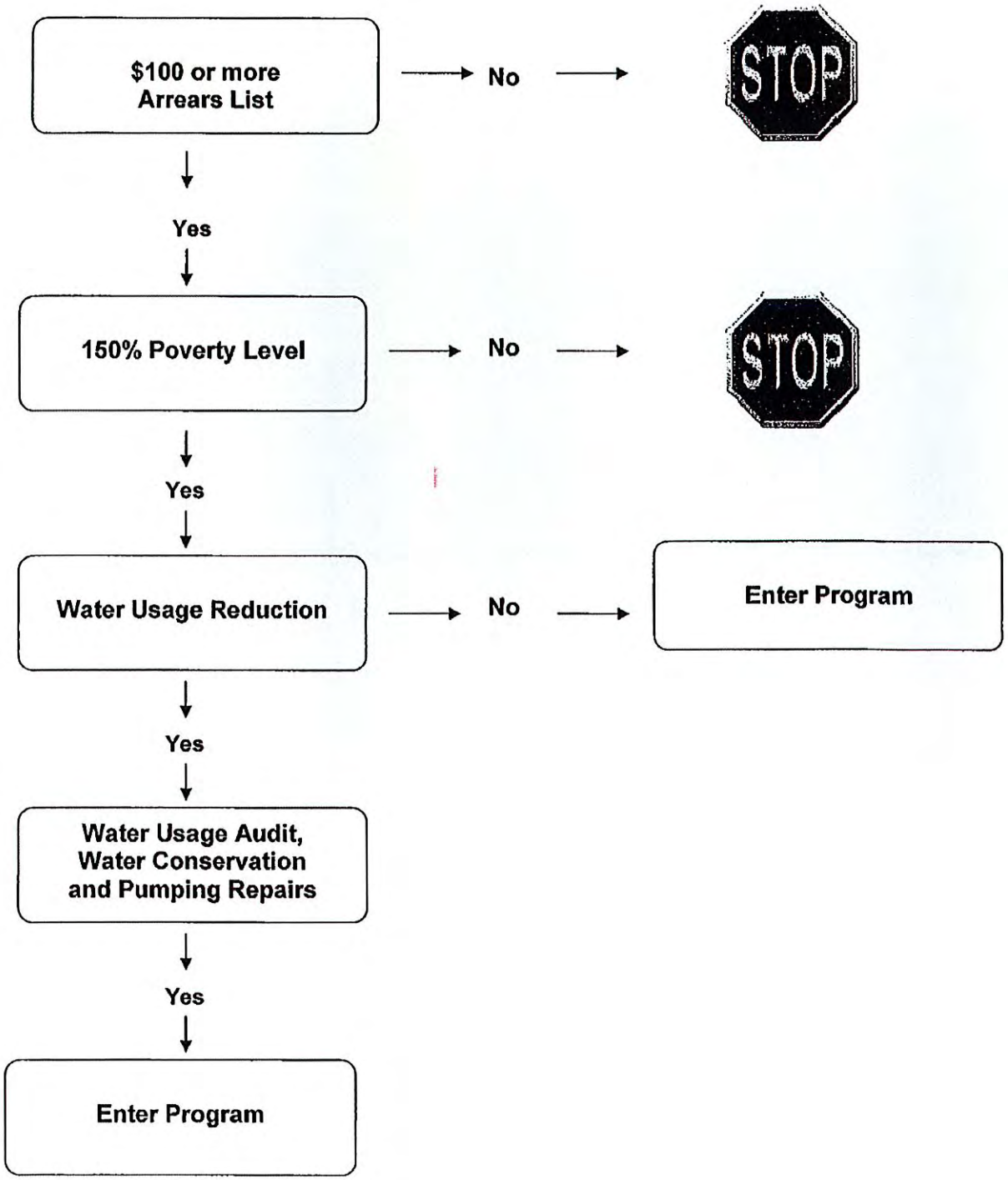
Upon the receipt of a payment of a past due amount, the Company will immediately forgive an additional past due amount in an amount equal to the agreed upon monthly payment to reduce past due amounts. Total forgiveness of past due amounts will be limited to $120 for each participant.

Program Evaluation

The Company will conduct an evaluation of the on going costs and benefits of the Program, including an evaluation of customers continued participation in the Program.

THE YORK WATER COMPANY

YORK WATER CARES (YWC)
CUSTOMER ASSISTANCE PROGRAM
FLOWCHART



THE YORK WATER COMPANY

YORK WATER CARES (YWC)
CUSTOMER ASSISTANCE PROGRAM AGREEMENT

I, _____ agree to enter The York Water Company's York
(Print Name)
Water Cares (YWC) Customer Assistance Program.

As a participant in The York Water Company's York Water Cares (YWC) Customer Assistance Program, I further agree to:

- Pay my current water bill monthly.
- Make an additional payment of $_____ per month (in addition to the currently monthly charge) of not less than $5 nor greater than $15 applied to my past due amount.
- Receive an immediate forgiveness of $_____ per month of my past due amount in an amount equal to the agreed upon monthly payment to reduce past due amounts. Total forgiveness of past due amounts will be limited to $120 per participant.
- Permit an in-home audit of my plumbing and water fixtures to be conducted by The York Water Company personnel to assess the need for conservation devices and plumbing repairs; and
- Permit a qualified plumber to install water conservation devices and make in-home plumbing repairs.

_____ _____
(Company Signature) (Customer Signature)

_____ _____
(Date) (Date)

_____
(Customer Name)

_____
(Service Address)

_____
(Account Number)

Requested By: Date:

Cashier – Form for help/corrections/investigation

Note to CSRs: please inform the customer that you will respond back when an answer is available; please allow a few days to properly investigate their concern/question

Reason for request

- Moving a payment
- Apply open payments
- Research payment(s)
- Other

Moving a payment:

Where is the payment now – Full Account number: _____

-- Address's Location Number: _____

Where does the payment need moved to -- Full Account number: _____

-- Address's Location Number: _____

What is the amount of payment AND date of transaction: _____

Apply open payments:

Apply the payments at this account number to the open invoices: _____

-- Address's Location Number: _____

Researching payment(s):

Where is the payment located (full account number): _____

What is the amount of payment AND date of transaction: _____

Additional details from customer/CSR: _____

Other:

Please explain the reason for your request/details to help cashiers: _____

_____

Cashier comments: _____

_____

Sign off by cashier:

CSR Front Counter Daily Log

Name	Date	Customer Name	Time

Thank you in advance.

[redacted]

The York Water Company

Customer Services- Call flow

What is Customer service to you?

Exhibit BA-4

Effortless Introduction

Greeting

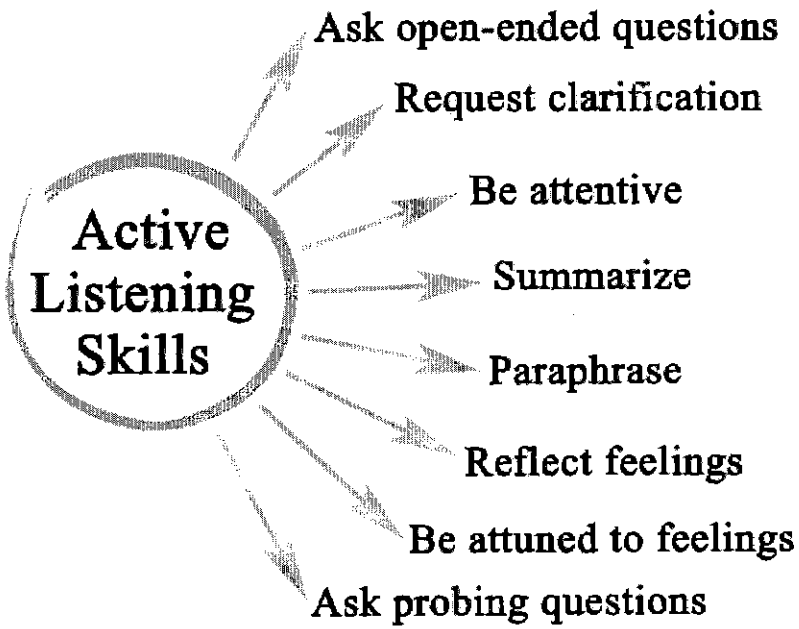
Brand company

The York Water Company

Offer Assistance

Verify

Listen Actively and Respond Appropriately



Offer Resolutions and Suggestions

Summarize and Close
Brand Closing

NOTATE

Call Flow

Greeting-
- State who you are
- brand company
- offer assistance

Verify-
- ensure you are speaking to the correct person
- verify correct phone number and email address

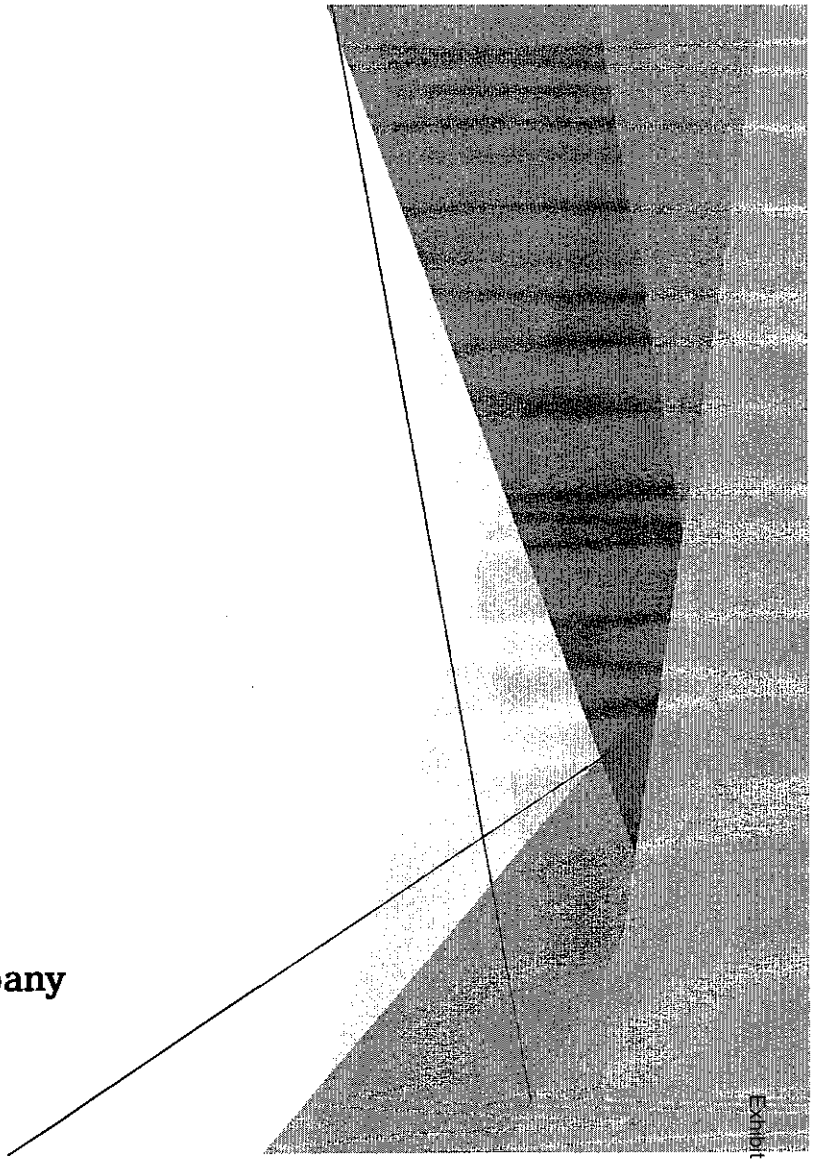
Listen Actively Respond Appropriately-
- Paraphrase concern
- Address concern

Offer suggestions- Be proactive
- Lead correction
- TAP
- Payment plans

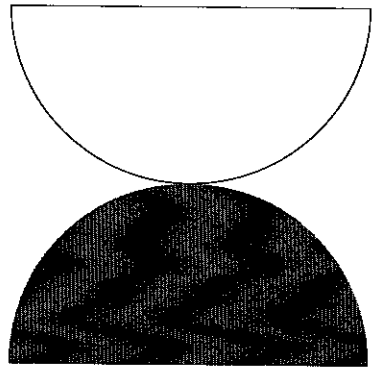
Summarize and Close-
- Review what was completed
- Ask if there is anything else to assist with

Brand closing- Thank you for calling the York Water Company

NOTATE ON EVERY CALL



3.22.24 Team meeting Agenda

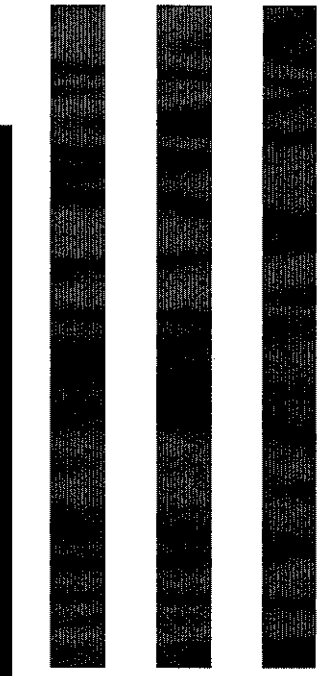


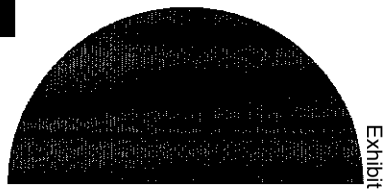
- [redacted]
- Quote
- Thank for survey responses
- Based on results and observations, there is room for change and growth. Over the next couple of months there will be incremental adjustments made. Some of the changes are in alignment with what is already being done (it will just be more defined) others will be new. All in all it is a part of growth

1st adjustment- Effortless Introduction

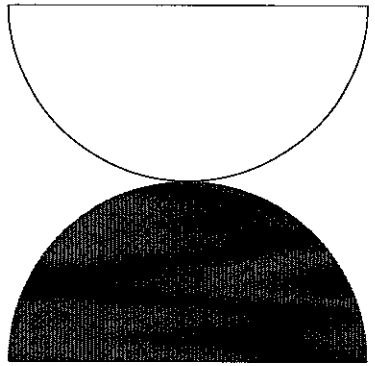
- Huddles- 15-20 min meetings to discuss different topics lead by peers and leadership.
- Future Huddle volunteers?

Change is inevitable in life. You can either resist it and potentially get run over by it, or you can choose to cooperate with it, adapt to it, and learn how to benefit from it. When you embrace change you will begin to see it as an opportunity for growth.





Effortless Introductions



An Effortless Introduction is part of a framework in customer service designed to simplify the customer journey, while also supporting the growth of the company. It includes:

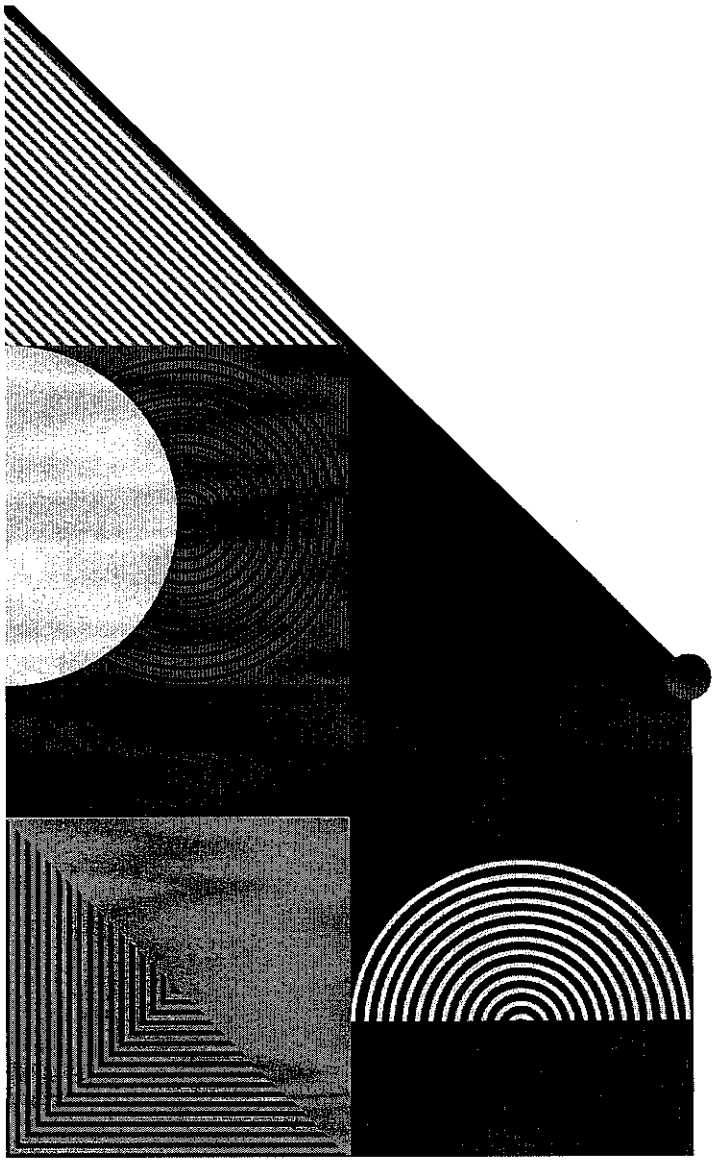
	Examples:
• Greeting	• Good morning; Good afternoon; Hello
• Brand Company	• Thank you for calling York Water company
• Verify	• Who am I speaking with? Please confirm your address
• Ask	• I have your number as… and email as… is this correct?
	• We do not have an email on file, May I have your email address?

#DigitalDrive

Thank you

[redacted]

3.27.24
CSR
TEAM MEETING



AGENDA

Quote

Team Building Activity-

Payment Arrangements-

Upcoming Expectations-

Everything in your life is
a reflection of a choice you have made.
If you want a different result,
make a different choice.

GAME– RESTORATION PAYMENT AGREEMENT TOPIC- DILMARIS

Question #1:

- True or False:
- A customer was shut off today. The customer has never had a payment agreement. The customer was shut off for $200.00. The customer calls and needs to have the services restored. The customer cannot pay $200.00 plus $15.00 turn on fee. A CSR says, "well sorry you were shut off today and the total amount to restore service is $215.00". True or False: the CSR said the correct information?
- Answer: False. They are eligible for a Restoration Payment Agreement.
- Question #2:
- From the previous example, what is the correct amount the customer would have to pay to enter into a Restoration Payment Agreement? They were shut off for $200.00 as a reminder.
- Answer: $200/24 (this is 1/24 of the shut off amount) plus the $15.00 turn on fee. So, $8.33 plus $15.00 = $23.33.
- Question #3:
- What is the number of payment agreements we are required to offer?
- Answer: PUC requires 2 Company Payment Agreements to be offered.
- Question #4:
- A customer has defaulted on Company Payment Agreement #1. A customer has also defaulted on Company Payment Agreement #2. They were also shut off today for $500.00. True or False: They are not eligible for a Restoration Payment Agreement.
- Answer: False. They can be offered a restoration payment agreement.
- Total Scores – who had the most right???
- Tie Breaker/Bonus Question (if needed – we can ask anyway):
- Question:
- Are we required to offer another payment agreement in this instance: a customer defaulted on Company Payment Agreement #1, they defaulted on Company Payment Agreement #2, and then they were set up on a Restoration Payment Agreement and then was shut off/defaulted on the restoration payment agreement. Are we required to offer another restoration payment agreement?
- Answer: No – we have offered the required 2 Company Payment agreements and a restoration payment agreement. This is 3 total. We have offered our required amount. Because the customer defaulted on all 3, another company payment agreement is not available.

POINTS TO REMEMBER

- As Per the PUC, we are required to offer 2 company payment arrangements.
- The restoration PAR is when someone was shut off. They are only then required to pay 1/24 of the shut off amount plus turn on fee.
- Restoration payment arrangements could be an option for customers when they are shut off (refer to scenarios/bonus question for different examples)

AS OF APRIL 1, 2024

As we look to standardize and ensure everyone is meeting the company standards as a CSR, we are implementing the following:

Customer Interactions-

Email day

Minimum completed emails= 25

Minimum calls per day

- **Below expectations= 39 and below**
- **Meets expectations= 40-50**
- **Exceeds expectations= 50 and above**

This is not meant as a hard stop at a specific number, but to ensure everyone is doing the minimum.

****These are not permanent expectations. They are on the lower end as an introduction to the idea of a "metric" which is a set of expectations. ****

THANK YOU

START SERVICE (update the automated response to customers as well?)

Welcome to The York Water Company,

We have approved your application for water service at SERVICE ADDRESS.

Your account number is **123456-789111** and we will start your billing effective **01/11/1111.**

Once you have received your first invoice, which will be mailed, you will be able to register online, to access your account!

The temporary password you will need to access your account for the first time is: **xxxxxxx.**

If you have selected paperless billing, thank you! We appreciate your partnership to reduce paper usage. As part of our quality control, the first invoice will be mailed to the mailing address provided on the application.

We offer several convenient options to pay as well as options to review your monthly water bill.

· Our payment portal Paymentus allows for easy scheduled payments, paperless options, access to all your prior invoices and FREE credit, debit, and e-checks payment options.

· Our Timely Automatic Payment system (TAP),available through The York Water Company, allows payment to be withdrawn from a checking or savings account you authorize on the date the bill is due.

Welcome to The York Water Company!

Please let us know if you have any questions! Contact details are: 717-845-3601 or customer.service@yorkwater.com.

Have a nice day,

SIGNATURE

** We need your help to identify the material of your water service line. Please visit Service-Line-Survey to learn more and to submit your information.

Settlement Updates for Refuse

Hello **xxxxxx**,

We received your request for …….

The most recent invoice we have for York City Refuse is from the billing period _____--_____, in the amount of $_____ due on **1/11/1111**.

Total balance owed is $_____.

Please provide the account # _____ with final invoice to ensure payment is applied to the correct account.

Best,

SIGNATURE

Service Line Material

Hello XXXXX,

Per our conversation, we need your help to identify the material of your water service line. Please visit Service-Line-Survey to learn more and to submit your information.

If you have any questions, the York Water Company Customer Service team is available at customer.service@yorkwater.com or by calling 717-845-3601.

Thanks,

METER READINGS – Neptune E-Coder

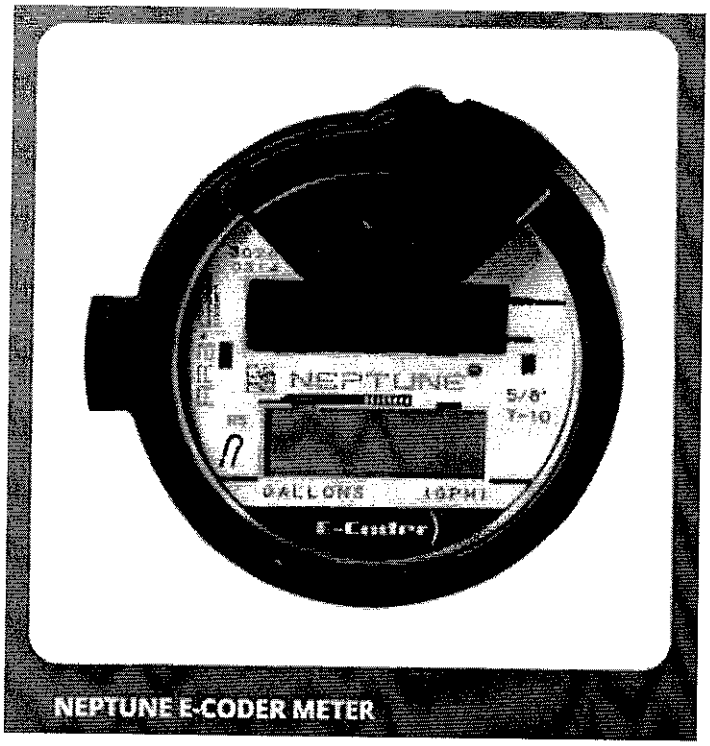
Hello xxxx,

If you could please respond to this email with a clear photo of the face of the meter we would appreciate it!

You have a Neptune E-Coder that looks like the photo listed below - you will need to place a flashlight directly on the black solar strip like the one you see here to "wake up" for a reading.

Once the second screen pops up and shows the reading you will be able to take a photo.

If you would like more information on how to read the meter visit our website.



Please let me know if you have any further questions!

Thank you,

** We need your help to identify the material of your water service line. Please visit Service-Line-Survey to learn more and to submit your information.

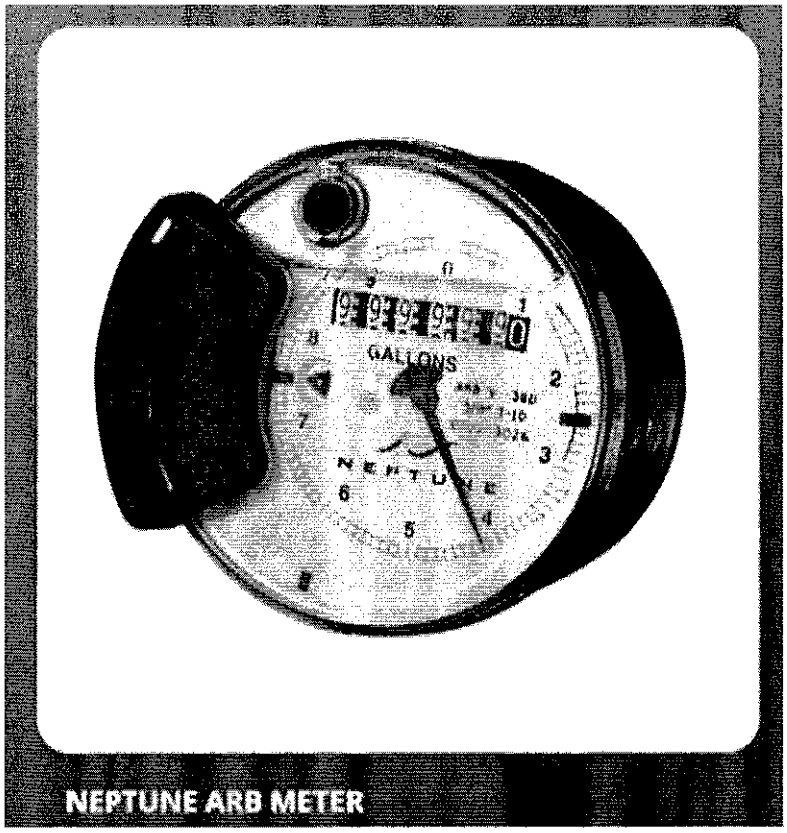
METER READINGS – Neptune ARB

Hello xxxx,

If you could please respond to this email with a clear photo of the face of the meter we would appreciate it!

You have a Neptune ARB that looks like the photo listed below.

If you would like more information on how to read the meter visit our website.



Please let me know if you have any further questions!

Thank you,

** We need your help to identify the material of your water service line. Please visit Service-Line-Survey to learn more and to submit your information.

METER EXCHANGE

Hello **xxxx**,

Please click the link to schedule your water meter exchange.

If you have any questions or have trouble with the online schedule, please contact us via phone at 717-845-3601 and select the meter exchange prompt.

Have a nice day,

SIGNATURE

** We need your help to identify the material of your water service line. Please visit Service-Line-Survey to learn more and to submit your information.

End of service

Hello **xxxxx**,

We have received your request to end the service at **PROPERTY ADDRESS**, on **1/11/1111**.

Your account has been noted and the final billing address has been updated.

Thank you!

SIGNATURE

CUSTOMER ASSISTANCE PROGRAMS

Hello **xxxx**,

Thank you for reaching out to us regarding your water account.

To be able to best determine your specific account needs please contact one of our customer service representatives at (717) 845-3601.

In regard to customer assistance programs I encourage you to check on our website for the most recent updates on any available programs at this time.

Have a nice day,

SIGNATURE

** We need your help to identify the material of your water service line. Please visit Service-Line-Survey to learn more and to submit your information.

Appointment confirmation

Hello **xxxxx,**

The York Water Company has your scheduled (meter exchange, turn-on, unigun-in, etc.) appointment set for **1/11/1111**, between **(12-3 pm).**

An adult over the age of 18 years old is required to be present during the scheduled appointment. Access to the address is needed, so please ensure the adult has access to the property. Should there be a need to reschedule this appointment, you may contact our office at 717-845-3601 between 8:00 am and 5:00 pm Monday through Friday.

Our field technicians may not be able to call ahead. Please be on time and remain at the property for the duration of the scheduled appointment time.

Thank you for your understanding,

SIGNATURE

** We need your help to identify the material of your water service line. Please visit Service-Line-Survey to learn more and to submit your information.

Everything will need a Spanish translation

Dials 717-845-3601:

➔ Thank you for calling The York Water Company

→ To Continue in English, Press 1

➔ To Continue in Spanish, Press 2 *(needs translated)*

Custom message *(translation needed):*

➔ Please listen closely as our menu options have changed. Calls may be recorded for quality assurance. You may dial your party's extension at any time.
➔ (we may have other customer greetings that can be shifted into this area on an as need basis)

Main options *(all will need a Spanish translation):*

➔ To report a water or wastewater emergency, press 1
➔ For assistance with New Connections, Meter Exchanges, and Backflow questions, press 2
➔ To pay a bill by phone, press 3
➔ To speak with a customer service representative, press 4
➔ To hear these options again, press the star (*) key

Under Option 2:

➔ There will be 2 sub options from here
  - 1) New Construction's intro → "For construction of new service lines, upgrades to existing service lines, or requests for separate service lines, please press 1. For starting, stopping, or transferring service, please press 4 for the customer service department.".
    - Voicemail: Thank you for calling the new services department of The York Water Company. We are currently assisting other customers at this time, so please leave your name, phone number, and address with a brief description of your question and we will return your call as quickly as possible. Thank you.
  - 2) Meter Exchange →"To schedule a meter exchange, please press 2."
    - *(while on hold, a message plays about holding)*
    - Thank you for contacting The York Water Company Operations Services Department. At this time, all of our representatives are currently assisting other customers. If you would like to continue to hold, please stay on the line and a representative will be with you momentarily. If you are calling to schedule your water meter exchange, please note that you can schedule this appointment online at www.yorkwater.com.

Everything will need a Spanish translation

- Voicemail: Thank you for contacting The York Water Company Operations Services Department. At this time, all of our representatives are currently assisting other customers. If you would like to leave a voicemail, please begin recording at the tone and we will return your call as soon as possible. Thank you.

- 3.) Backflow → "For questions on about backflow preventors, please press 3."
  - *(while on hold, a message plays about holding)*
  - Thank you for contacting The York Water Company Operations Services Department. At this time, all of our representatives are currently assisting other customers. If you would like to continue to hold, please stay on the line and a representative will be with you momentarily. If you are calling in regard to your annual backflow device inspection, please note that all inspections must be scheduled with your plumber, and test forms must be uploaded and submitted through our third-party program administrator, VEPO.
  - Voicemail: Thank you for contacting The York Water Company Operations Services Department. At this time, all of our representatives are currently assisting other customers. If you would like to leave a voicemail, please begin recording at the tone and we will return your call as soon as possible. Thank you.

Under Option 4:

➔ *(this would be played before the customer enters the caller queue)*
- If you are calling to begin water or wastewater services, calling to end water or wastewater services, or calling to transfer water or wastewater services, please visit our website www.yorkwater.com to submit the appropriate forms. You may also visit our office in-person at 130 E Market St, York, Pa 17401 to complete these requests.

➔ *(while on hold, a message plays about holding)*
- Please continue to hold for the next available customer service agent or press 1 and leave a message for an agent to return your call
- *(we need to ensure the position in queue is kept)*
- *(we need to ensure the timing of how long in queue is also maintained)*

➔ Voicemail greeting:
- Thank you for calling the customer service department of The York Water Company. We are currently assisting other customers at this time, so please leave your name, phone number, and address with a brief description of your question and we will return your call as quickly as possible. Thank you.

Last Personal Contact Notes:

YWC immediately prior to termination:

- YWC right before a shut off will do the following
    - Knock on the premise door
        - If no one answers, post the address with the blue shut off notice indicating the shut off address, date, time, what needs to be done to restore services, and how to contact PUC.
        - If an answer, advise reason for shutting off water, see if a payment can be made to stop the shut off from happening or deliver notice with same details indicated above on the notice if no payment/means to prevent shut off occurs.
    - Return to shut off location at street/pit/curb, and shut off the services to the home.
    - Complete the work order and call flow to main office to advise water has been shut off to an address.

§ 56.94. Procedures immediately prior to termination.

Immediately preceding the termination of service, a public utility employee, who may be the public utility employee designated to perform the termination, shall attempt to make personal contact with a responsible adult occupant at the residence of the customer.

(1) *Termination prohibited in certain cases.* If evidence is presented which indicates that payment has been made, a serious illness or medical condition exists, or a dispute or complaint is properly pending or if the employee is authorized to receive payment and payment in full is tendered in any reasonable manner, then termination may not occur. However, if the disputing party does not pay all undisputed portions of the bill, termination may occur.

(2) *Methods of payment.* Payment in any reasonable manner includes payment by personal check unless the customer within the past year has tendered a check which has been returned for insufficient funds or for which payment has been stopped.

(3) *Dishonorable tender of payment after receiving termination notice*. After a public utility has provided a written termination notice under § 56.91 (relating to general notice provisions and contents of termination notice) and attempted contact as provided in § 56.93 (relating to personal contact), termination of service may proceed without additional notice when:

(i) A customer tenders payment which is subsequently dishonored under 13 Pa.C.S. § 3502 (relating to dishonor).

(ii) A customer tenders payment with an access device, as defined in 18 Pa.C.S. § 4106(d) (relating to access device fraud), which is unauthorized, revoked or canceled.

(iii) A customer tenders payment electronically that is subsequently dishonored, revoked, canceled or is otherwise not authorized and which has not been cured or otherwise paid in full within 3 business days of the public utility's dishonored payment notice to the customer under § 56.93(a).

§ 56.333. Personal contact.

(a) Except when authorized under § 56.311, § 56.312 or § 56.338 (relating to interruption of service; discontinuance of service; and exception for terminations based on occurrences harmful to person or property), a public utility may not interrupt, discontinue or terminate service without personally contacting the customer or a responsible adult occupant in person, by telephone or electronically with the customer's consent to provide notice of the proposed termination at least 3 days prior to the interruption, discontinuance or termination, in addition to providing other notice as specified by the properly filed tariff of the public utility or as required under this chapter or other Commission directive.

(b) For purposes of this section, "personal contact'' means:

(1) Contacting the customer or responsible adult occupant in person or by telephone. Phone contact shall be deemed complete upon attempted calls on 2 separate days to the residence between 8 a.m. and 9 p.m. if the calls were made at various times each day, with the various times of the day being daytime before 5 p.m. and evening after 5 p.m. and at least 2 hours apart. Calls made to contact telephone numbers provided by the customer shall be deemed to be calls to the residence.

(2) If contact is attempted in person by a home visit, only one attempt is required. The public utility shall conspicuously post a written termination notice at the residence if it is unsuccessful in attempting to personally contact a responsible adult occupant during the home visit.

(3) Contact by e-mail, text message or other electronic messaging format consistent with the Commission's privacy guidelines and approved by Commission order. The electronic notification option is voluntary and shall only be used if the customer has given prior consent approving the use of a specific electronic message format for the purpose of notification of a pending termination. Electronic contact shall be deemed complete if, after

attempted transmittal, no message is received indicating that the transmittal was undeliverable or otherwise not received. If the public utility receives notification that the transmittal was undeliverable or otherwise not received, the public utility shall attempt to contact the customer either in person or by telephone, consistent with the requirements of this section.

(4) Contacting another person whom the customer has designated to receive a copy of a notice of termination, other than a member or employee of the Commission.

(5) If the customer has not made the designation noted in paragraph (4), contacting a community interest group or other entity, including a local police department, which previously shall have agreed to receive a copy of the notice of termination and to attempt to contact the customer.

(6) If the public utility is not successful in establishing personal contact and the customer has not made the designation noted in paragraph (4) and if there is no community interest group or other entity which previously has agreed to receive a copy of the notice of termination, contacting the Commission in writing.

(c) The content of the 3-day personal contact notice must include the earliest date at which termination may occur and all of the following information:

(1) The date and grounds of the termination.

(2) What is needed to avoid the termination of service.

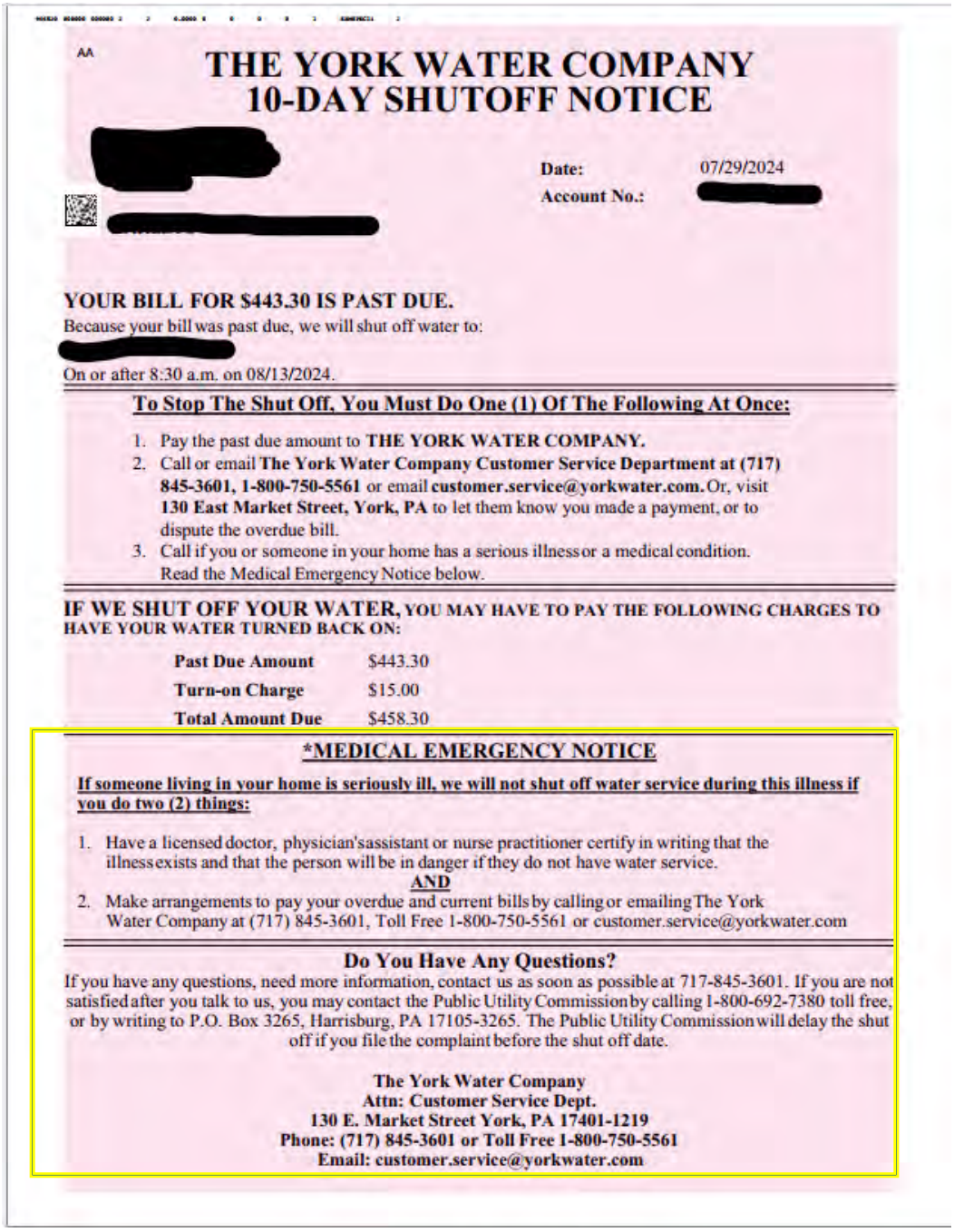
(3) How to contact the public utility and the Commission.

(4) The availability of the emergency medical procedures.

(d) The public utility shall ask if the customer or occupant has questions about the 10-day written notice the public utility previously sent.

Rights and Responsibilities Notes:

1. Identified on Company website
    a. https://www.yorkwater.com/customer-service/customer-rights/
2. Termination Notices (sample)
    a.



AA

THE YORK WATER COMPANY
10-DAY SHUTOFF NOTICE

[redacted]

Date: 07/29/2024
Account No.: [redacted]

YOUR BILL FOR $443.30 IS PAST DUE.
Because your bill was past due, we will shut off water to:
[redacted]
On or after 8:30 a.m. on 08/13/2024.

To Stop The Shut Off, You Must Do One (1) Of The Following At Once:

1. Pay the past due amount to **THE YORK WATER COMPANY.**
2. Call or email **The York Water Company Customer Service Department at (717) 845-3601, 1-800-750-5561** or email **customer.service@yorkwater.com.** Or, visit **130 East Market Street, York, PA** to let them know you made a payment, or to dispute the overdue bill.
3. Call if you or someone in your home has a serious illness or a medical condition. Read the Medical Emergency Notice below.

IF WE SHUT OFF YOUR WATER, YOU MAY HAVE TO PAY THE FOLLOWING CHARGES TO HAVE YOUR WATER TURNED BACK ON:

Past Due Amount	$443.30
Turn-on Charge	$15.00
Total Amount Due	$458.30

***MEDICAL EMERGENCY NOTICE**

If someone living in your home is seriously ill, we will not shut off water service during this illness if you do two (2) things:

1. Have a licensed doctor, physician's assistant or nurse practitioner certify in writing that the illness exists and that the person will be in danger if they do not have water service.

AND

2. Make arrangements to pay your overdue and current bills by calling or emailing The York Water Company at (717) 845-3601, Toll Free 1-800-750-5561 or customer.service@yorkwater.com

Do You Have Any Questions?

If you have any questions, need more information, contact us as soon as possible at 717-845-3601. If you are not satisfied after you talk to us, you may contact the Public Utility Commission by calling 1-800-692-7380 toll free, or by writing to P.O. Box 3265, Harrisburg, PA 17105-3265. The Public Utility Commission will delay the shut off if you file the complaint before the shut off date.

The York Water Company
Attn: Customer Service Dept.
130 E. Market Street York, PA 17401-1219
Phone: (717) 845-3601 or Toll Free 1-800-750-5561
Email: customer.service@yorkwater.com

3. Company reporting notes to customers
    a. Information to the Customer: If the customer does not agree with the contents of this report, he/she may file an informal complaint with the Pennsylvania Public Utility Commission within 10 days from the date this report was issued. Please note the customer has filed a case relating to the issue back in 2022 (refer to BCS case [redacted]. As per PA Code 56.162, an informal complaint may be filed orally or in writing and must include the following information: (1) The name and address of the complainant and, if different, the address at which service is provided, (2) The telephone number of the complainant, (3) The account number of the complainant, if applicable, (4) The name of the public utility, (5) A brief statement of the dispute, (6) Whether the dispute formerly has been the subject of a public utility company investigation and report. The complainant shall affirm having first contacted the public utility for the purpose of resolving the problem about which the complainant wishes to file a complaint. If the complainant has not contacted the public utility, the Commission shall direct the complainant to the public utility, (7) Whether the dispute formerly has been the subject of a Commission informal or formal complaint, (8) The date, if any, of proposed termination, and (9) The relief sought. If you file a complaint, no further collection actions will be taken until your complaint is resolved. Service will not be terminated pending completion of the dispute process, including informal and formal complaints, so long as there is compliance with all requirements of the Commission. You may file an informal complaint by telephoning the Commission at 1-800-692-7380 or writing to P.O. Box 3265, Harrisburg, PA 17105-3265. If the customer chooses, he/she may make a payment at the York Water Company located at 130 E Market St, York, PA 17401. The customer may also mail a payment to the address above or to the PO Box of PO BOX 3009, Lancaster, PA 17604-3009. The customer may call The York Water Company's Customer Service department as well to discuss the account using the number 717-845-3601.

The Utility Service Tenants Rights Act

Overview:

The Utility Service Tenants Rights Act (Act of Nov. 26, 1978, P.L. 1255, No. 299) aims to protect tenants from the loss of utility services when landlords fail to pay utility bills.

When an account of a landlord becomes past due, the termination process begins:

- The landlord/owner is mailed a 37 day termination notice
- The tenant is notified via a 30 day termination notice physically posted/delivered to tenants at the property about the delinquent amount
    - This termination notice will detail the amount a tenant can pay
    - This termination notice will detail the amount the owner should pay
- The tenant is notified via a 3 day termination notice physically posted/delivered to tenants at the property about the delinquent amount
    - This termination notice will detail the amount a tenant can pay
    - This termination notice will detail the amount the owner should pay
- If no payment is made, a shut off is performed and a final termination notice is left at the property with information on how to restore services.

Here's a summary of the key obligations and processes mandated by the Act for tenants and utilities:

1. Obligations of Utility Companies:

- Notice to Tenants: When a utility service (such as water, gas, or electricity) is scheduled for termination due to non-payment by a landlord, the utility company must provide written notice to the tenants at least 30 days before the termination.

- Restoration of Service: If the service has been terminated, tenants have the right to get the service restored by paying part of the overdue bill. Tenants can arrange to continue services through the payment of the current bill amount and/or providing proof of tenancy.

2. Rights of Tenants:

- Right to Avoid Termination: Tenants may prevent utility termination by paying the utility company directly. Tenants can deduct this amount from their rent.

- Right to Service Continuation: If the landlord is responsible for paying utilities but fails to do so, tenants can arrange with the utility company to continue services through the payment of the current bill amount. The application to begin services in their name may be offered if applicable.

3. Process for Tenants:

- Receiving a Notice: When tenants receive a 30-day notice, they can organize payment plans directly with the utility company.

- Payment Options: Tenants have the right to pay the portion of the bill that corresponds to their usage or household, which would prevent service termination.

- Security for Future Payments: If tenants take over paying utility bills, they are generally responsible only for future payments, not for previous debts incurred by the landlord.

4. Liability of Landlords:

- Deduction from Rent: Tenants who pay utility bills to avoid termination can deduct those payments from future rent.

- Failure to Notify: Landlords can be held responsible for any damages resulting from utility termination if they fail to ensure the continuation of service.

The Act empowers tenants with clear rights to ensure essential services are maintained, even if their landlord fails to pay.

Full data source can be found at:
https://linkprotect.cudasvc.com/url?a=https%3a%2f%2fsearch.app%2fUB6JEdX4QRXD9xQi6&c=E,1,f3irmAxn2W52Jd1CRm4yPFlUo45p3vlbWDyqa6hBJwgOXw9Q-nJ5YJfW3QW6-UokGscm1UrRUrJsOGbk4GbI0WhQRnqJKZh121i5TMrRgNiMwXU,&typo=1

Pennsylvania Public Utility Commission
v.
The York Water Company
Docket Nos. R-2025-3053442(W) & R-2025-3053573(WW)

Office of Consumer Advocate
Interrogatories Set XVII

OFFICE OF CONSUMER ADVOCATE INTERROGATORY OCA SET XVII, NO. 1

The response to OCA-VIII-7, attachment 1 has columns labeled Month (by year), "monthly enrollment," and "monthly $ of bill reduction."

a. Is this information for the CAP customers or CARES customers?

b. Provide the required information for both programs.

c. Is it correct that York Water halts enrollment when its budgeted amount for the program is exhausted?

d. Where is the column D that is identified in this attachment that is referenced in the Supplemental Response to OCA-IV-03?

RESPONDENT:

Suzanne M. Becker
VP of Customer Service

DATE:

August 4, 2025

RESPONSE:

A corrected version of OCA-VIII-7 Attachment 1 is attached as **OCA-XVII-1 Attachment 1**. The corrected version includes detailed information for both CAP and CARES.

a. Information on both CAP and CARES is provided in **OCA-XVII-1 Attachment 1** as follows:
   - Column B – CARES Monthly Enrollment
   - Column C - $ of CARES Grants distributed
   - Column D – CAP Monthly Enrollment
   - Column E – CAP: Monthly $ of Bill Reduction
   - Column F – Monthly $'s of CAP Plumbing Repairs

Pennsylvania Public Utility Commission
v.
The York Water Company
Docket Nos. R-2025-3053442(W) & R-2025-3053573(WW)

Office of Consumer Advocate
Interrogatories Set XVII

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b. See answer to subpart (a).
c. It is correct that when the budgeted amount for the CARES program is exhausted, York Water halts enrollment. For CAP, however, enrollment continues to help with leaks as needed, regardless of the budgeted amount.
d. See Column D in **OCA-XVII-1 Attachment 1**.

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission	:	
	:	
v.	:	Docket Nos. R-2025-3053442(W)
	:	R-2025-3053573(WW)
The York Water Company	:	
	:	

VERIFICATION

I, Barbara R. Alexander, hereby state that the facts above set forth in my Surrebuttal Testimony, OCA Statement 5, are true and correct to the best of my knowledge, information, and belief and that I expect to be able to prove the same at a hearing held in this matter. I understand that the statements herein are made subject to the penalties of 18 Pa.C.S. § 4904 (relating to unsworn falsification to authorities).

DATED: August 22, 2025

Signature: /s/ Barbara R. Alexander
Barbara R. Alexander

Address: 44 Beech St.,
Hallowell, ME 04347

OCA Statement 6S

BEFORE THE

PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission

v.

York Water Company

Docket No.: R-2025-3053442 (Water)
R-2025-305357 (Wastewater)

SUPPLEMENTAL DIRECT TESTIMONY

OF

LeeAnn Wise

On behalf of the

PENNSYLVANIA OFFICE OF CONSUMER ADVOCATE

Date Served: September 9, 2025

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Conclusion and Recommendations……3

Introduction

Q. Please state your name and business address.

A. My name is LeeAnn Wise. My business address is 555 Walnut Street, Forum Place 5th Floor, Harrisburg, Pennsylvania 17101.

Q. By whom are you employed and in what capacity?

A. I am employed as a Senior Regulatory Analyst by the Pennsylvania Office of Consumer Advocate (OCA).

Q. What is the purpose of your testimony in this case?

A. To address customers' concerns from the Public Input Hearings regarding affordability, quality of service, and customer service.

Q. Did you submit direct testimony in this case?

A. No, I did not.

Q. Have you previously provided testimony before the Pennsylvania Public Utility Commission?

A. Yes, I have provided testimony in the following cases: Wellsboro Electric, Docket No. R-2025-3054392, Citizens' Electric, Docket No. R-2025-3054394, Valley Energy, Docket No. R-2025-3054393, and Pittsburgh Water, Docket No. R2025-3055010, R-2025-3055011, R-2025-3055012.

Q. What are your qualifications to provide this testimony in this case?

A. I have a Master's Degree in Business Administration from Shippensburg University and a Bachelor of Science degree in Professional Accountancy from the University of Pennsylvania. I have over fifteen years of experience in call center operations, with a strong background in managing teams, improving workflow, and delivering outstanding customer service. I have attached my Curriculum Vitae (CV) as Exhibit

LMW-1S. Additionally, I have received internal training while working for the Office of Consumer Advocate (OCA).

Public Input Hearing Testimony

Q. Have you prepared Exhibits to accompany your testimony?

A. Yes, Exhibit LMW-1S, which is my CV, and Exhibit LMW-2S: York Water Company PIH Summary.

Q. Please describe your Exhibit LMW-2S.

A. Exhibit LMW-2S contains a summary of customer testimony provided at the public input hearings held on this matter.

Q. In preparing Exhibit LMW-2S and your Supplemental Direct testimony, did you review the transcripts of the public input hearings?

A. Yes. The summary of testimony provided in Exhibit LMW-2S and below is based on my review of the transcripts.

Q. Please summarize your observations of consumer witness testimony provided at the Public Input Hearings.

A. Testimony of consumer witnesses presented during the public input hearings highlighted persistent and widespread consumer concerns regarding the proposed rate increase. The recurring issues were affordability of rates, the adequacy of customer service, transparency of company spending, and the overall quality of service provided by York Water Company. Exhibit LMW-2S, which is attached to my testimony, provides an issue-based summary of the consumer witnesses' testimonies. Consumers' concerns are not isolated; they are widespread and shared and experienced among numerous consumer witnesses.

Q. Please describe your observation of the major concerns expressed by consumers during the Public Input Hearings.

A. While the issues of concern for York Water's customers I noted in my review of the transcript are fully summarized in my Exhibit LMW-2S, I observed that affordability and quality of service were major concerns expressed during the public input hearings. Tr. 138-139, Tr 326.

Conclusion and Recommendations

Q. What do you recommend?

A. I recommend the Commission take into consideration the concerns of all consumers when making any final determination in this proceeding. Customers' concerns and interests must be heard and taken into consideration when determining the final rate increase and whether any findings, determinations, and prescriptions regarding the adequacy of York Water's service are necessary in this case.

Q. Does this complete your Supplemental Direct Testimony?

A. Yes.

Qualifications of

LeeAnn Wise

Education:

2008 Masters of Business Administration, Shippensburg University

1989 B.S. Professional Accountancy, Pennsylvania State University

Relevant Positions:

March 2025 Regulatory Analyst, Pennsylvania Office of Consumer Advocate

Role Description:

I am currently employed by the Pennsylvania Office of Attorney General, Office of Consumer Advocate (OCA) as a Regulatory Analyst. In this position, my responsibilities include reviewing utility company filings with the Pennsylvania Public Utility Commission (Commission) and analyzing the financial, economic, rate of return, and policy issues that are relevant to the filings. Additionally, I am tasked with preparing recommendations for the OCA's involvement in utility filings with the PA PUC, writing testimony and presenting oral testimony on behalf of the OCA. As part of my role, I also assist in the policy matters regarding low-income issues and customer service subjects.

Relevant Training: I have over fifteen years of experience overseeing and evaluating customer service operations of utility-affiliated and third-party call centers. This includes time at Comcast as Senior Finance Manager, where I provided oversight of performance metrics, evaluating disputes and time to resolve, call-handle times, average speed of answer, and ensuring customer interactions align to policy standards. My training includes a sound understanding of the best practices in customer service delivery, call tracking protocols, and the importance of consistent documentation to support customer communication and reliability.

Provided Case Testimony: Wellsboro Electric, Docket No. R-2025-3054392

Citizens' Electric, Docket No. R-2025-3054394

Valley Energy, Docket No. R-2025-3054393

Pittsburgh Water, Docket No. R-2025-3055010 (Water)

Pittsburgh Water, Docket No. R-2025-3055011(Wastewater)

Pittsburgh Water, Docket No. R-2025-3055012 (Stormwater)

OCA Summary of Public Input Testimony

1. Affordability 2
2. Impact on Residents with Fixed Incomes 3
3. Large Rate Increase Shortly After Another Large Rate Increase 4
4. Inflation 5
5. Problematic Water Fittings 5
6. Infrastructure Improvements & Customer Transparency 6
7. Customer Service 7
8. Water Quality 7

In the two in-person hearings and two telephonic hearings, a total of forty-eight unique consumers testified regarding the above issues. This Summary focuses on testimony pertinent to the OCA's overall recommendations set forth in the OCA's direct testimony or otherwise necessary for the Commission to consider during this proceeding.

1. Affordability

Approximately thirty-nine distinct consumers testified that York Water's proposed rate increase hurts affordability. Tr. 64, 71-72, 77, 80, 119, 125, 132, 138, 169, 174, 177, 180, 189, 195, 198-199, 209, 212, 219, 222, 225, 228, 231-232, 239, 249, 251, 256, 259, 262, 269, 271, 277, 280, 295, 318, 321, 324, 329, 335, 338.

Ms. Crider testified that she "cannot handle another rate increase for anything." Tr. 138. She is "living paycheck to paycheck," and her grocery, electric, and gas bills have all increased. *Id.* She continued that "so many Americans are that way right now, especially with just having a rate increase two years ago." Tr. 139. Living with the increase, she stated: "Is it going to be me paying for food on my table or is it going to be . . .this minimum of 3,000 gallons a month and I only use 1,500 gallons a month." *Id.* Under this strain, she asks the Commission to "try to keep that in mind when you're thinking about raising the rates." *Id.*

Many consumers asserted that the rate increases unreasonably exceed, even triple or quadruple, the rates that they paid in other states and localities. Tr. 67-68, 119, 177, 189-190, 196, 198-199, 209-210, 212, 219, 221, 225, 228, 235, 239, 259, 268, 271, 295, 321, 324. Mr. Fallon testified: "We, my wife and I, retired from New York, and many things are more expensive in New York, but the cost for water and sewer was a third—probably a quarter of what we pay here…" *Id.* Within these exceedingly high rates for all forms of service, consumers objected to expensive fixed charges, and to exceptionally high sewage costs. Tr. 83, 119-123, 134, 139, 169, 174, 190, 264, 282, 295, 329, 331 (fixed charges); Tr. 169, 174, 190, 280, 295, 329, 331, 335 (sewage costs).

2. Impact on Residents with Fixed Incomes

At least twenty-eight distinct consumers testified that unaffordability would impact them due to their fixed incomes. Tr. 64, 71-72, 77, 82, 120, 177, 184, 190, 194-195, 198-199, 209, 212, 222, 225, 231-232, 239, 249, 251, 256, 259, 262, 271, 318, 321, 324, 326, 329, 335.

As Mr. Tobiason stated, "it's highly unreasonable to expect people on fixed incomes to accept such an increase." Tr. 195. For York's customers on fixed incomes, as Ms. Gilman stated, "the type of rate increases that are being proposed are having a very profound impact on us." Tr. 231-32. Ms. Cook testified: "I am in my 70s, I'm retired, and my only means of support is Social Security. So, I really need to watch my pennies, so to speak." Tr. 326. She continued that "it would be a hardship to have that much of an increase at one time," especially for residents in the low-income area of York City. *Id.* Furthermore, Mr. D'Angelo stated, "the rate increase appears burdensome and unreasonable, especially for those of us living on a fixed income. The rate request increase far exceeds the current rate of inflation as well as the national average rate of water and wastewater increases 24% over a five-year period. Tr. 64.

Several consumers on fixed income testified specifically about reducing costs to improve their ability to afford their water and wastewater bills. Tr. 83, 119-123, 134, 139, 169, 174, 228, 282, 329. Mr. Hudson testified that seniors on fixed income "will face long-term impacts with increased utility costs. Examining my own billing I've included there is little to no impact I can make to reduce my costs." Tr. 82-83. Ms. Hill identified that "[f]rom a consumer standpoint, you can usually shop around for just about anything, but not with water." Tr. 132. Water is an essential service and, as Ms. Fiedelhotz puts it, "[w]e need water to live, and we don't have an alternative source of water." Tr. 215. When considering just and reasonable rates for York, Ms. Fiedelhotz

testified that the Commission should consider "a reasonable rate increase for people on fixed income." Tr. 215.

3. Large Rate Increase Shortly After Another Large Rate Increase

Approximately twenty-five distinct consumers testified that unaffordability would impact them even more forcefully because York Water has already received a large rate increase just a couple of years ago. Tr. 64, 71-72, 77, 84, 94, 121, 138, 184, 190, 195, 198-199, 209, 212, 221, 225, 232, 239, 249, 251, 256, 259, 262, 271, 280, 326. Mr. D'Angelo noted that, when he first moved into York's service territory in 2022, he knew the rate was going to be $62.50 "and within less than a year it was increased…to $86.90 per month," and is now facing a potential increase of up to $117 per month, "a nearly doubling of the rate in less than four years." Tr. 67-68.

Many York customers found the frequency and size of these rate increases to be atypical. Tr. 64, 83-85, 91, 119, 177, 180, 190, 194, 198-199, 213-214, 225, 228, 269, 280, 295, 318, 321, 324, 326, 329. Ms. Fiedelholtz contrasted the York Water increases with the Water and Finance Management Report's statistics, which described a national average increase for combined household sewer and water bills of twenty-four percent over five years. Tr. 213. She cited an additional report by the Water and Health Advisory Council which "found that water rates increased twenty-five percent and sewer rates increased twenty percent from 2017 to 2024." Tr. 214.

As Mr. Merkle testified, "[e]nacting increases like this every three or four years is a hardship on people." Tr. 190.

4. Inflation

At least seventeen distinct consumers testified that inflation would make York Water's proposed rate increase more unaffordable. Tr. 64, 71-72, 77, 82, 138, 184, 209, 212, 225, 228, 239, 249, 251, 256, 259, 262, 271. Mr. Hudson testified that, "[a]t a time when inflation and cost saving pressures are straining budgets, any increase in water bills could push vulnerable households into financial distress." Tr. 82.

Ms. Crider testified: "Our groceries have gone up, our electric is going up, our gas is going up." Tr. 138. She said that this forces households like hers, "living paycheck to paycheck," to make impossible choices such as between paying the water bill and putting food on the table. Tr. 138-139. Ms. Crider knows that she is not the only one in this situation in her area; instead, she asserted "that the medium class of people in our area cannot handle another rate increase for anything." Tr. 138. Mr. D'Angelo testified that—while he recognizes that "the costs [of utility service] are subject to inflation just as our of living" is— "[w]e love our community, but the cost of utilities has been mounting." Tr. 72.

5. Problematic Water Fittings

Three distinct customers testified that York Water required them to use problematic water fittings, which caused leaks and caused them to pay for water loss due to the leak for both their water and sewer bills. Tr. 184-185, 235, 263-264. According to Ms. Weinberg, four months after moving into York Water's service territory, York Water notified her "that there was a leak and that it was our responsibility, and they had to dig up our front lawn." Tr. 184. Ms. Weinberg testified that her plumbers informed her that "York is requiring that they use a type of fitting that doesn't hold, and that it's going to happen again." Tr. 185. She testified about "a number of – of homes

that have had the lawns dug up for this same reason, and the[plumbers] said it's going to continue to happen." *Id.*

Mr. Schulze clarified that he understands the issue to be the flare fitting, which he thinks "York Water needs to investigate further." Tr. 235. He expressed concern that a faulty flare fitting could cause flooding. *Id.* Mr. Brice also had a water leak and was told the issue is the "fitting that York Water requires. York Water claims that the fitting's not being installed correctly. I don't care about that. I want it fixed and not have to worry about it two years later. But when I bring that issue up with York Water, it's dismissed. Tr. 263-264. He is particularly concerned because, as he said, "[w]hen I asked [York Water] about who pays for the water that was lost during the leak, I have to pay it…when I point that out that my bill should be adjusted because that water's not going down the sewer, they claim we can't make adjustments because of the tariff." *Id.*

6. Infrastructure Improvements & Customer Transparency

At least thirty-two distinct consumers testified that they want more and clearer information about infrastructure improvements, and greater transparency from York Water about where their rates are going and why York Water has proposed such high rates. Tr. 66-67, 71-72, 77, 80, 92, 93, 181, 189, 203-204, 207, 209, 212, 219, 225, 233, 239, 249, 251-252, 256, 259, 262, 268, 271, 276, 280, 293, 318, 321, 324, 326, 329, 332. For example, Mr. Gouch expressed interest in "a two or three paragraph high level explanation of why ... rates need to be increased[.]" Tr. 251-252. He looked around the York Water website for a plain language explanation of which infrastructure improvements caused York Water's rate increases, and he did not see the kind of explanation he was looking for. *Id.*

In support of his wife's statement, Mr. Andrews emphasized: "It's important that we know more and more about the infrastructure and how it was supposed to be put in and how costs are

going to be distributed." Tr. 207. Mr. Willinghan explained that "it's putting a burden on residents that it's – it's extraordinarily too much. My hope would be that we would deny this request, or certainly to modify it to a much much lower amount than they're requesting." He asked, "why does it have to go up so much?" Tr. 269.

7. Customer Service

Sixteen distinct consumers testified about York Water's customer service. Tr. 66-67, 71-72, 77, 86, 91, 184, 209, 212, 225, 239, 249, 251, 256, 259, 262, 271. Mr. Hudson, from Amblebrook, testified that, to him, "most troubling is the sense that public input has been an afterthought rather than a central pillar of the decision-making process." Tr. 86. He asserts that "[c]ommunity forums and consultation periods must be robust, well publicized, and genuinely open to resident feedback." *Id.*

Mr. Kirsch called York Water for more information about the proposed rate increase, and "got only a direction to the website." Tr. 91. He testified that he did not see mention of the rate request in his records. *Id.* The rate increase "came as a shock" to him. Tr. 92.

8. Water Quality

At least thirty distinct consumers testified about the quality of their water. Tr. 66, 71-72, 77, 85, 125, 138-141, 169, 171, 174, 177, 180-181, 184, 188, 194, 198-199, 204, 207, 209, 212, 222, 225, 239, 249, 251, 256, 259, 262, 271, 276, 280.

Consumers expressed concern over the use of their water for consumption and bathing. Ms. Primrose found that her water was leaving a lot of stains, and stated "[s]o to me, it wasn't drinkable." Tr. 171. Mr. Tobiason testified that "[w]e tried to go with the water for a couple of months, but we were getting rashes on our skin and…the shower door was impossible to clean, et cetera." Tr. 195. Ms. Blaker testified that the unfiltered water in her home "has an odd taste to it,

almost a stale taste." Tr. 180. She also noted that using towels to dry her hands made her towels turn yellow over time. Tr. 181. Furthermore, Ms. Blaker stated that "it just seems odd that here you're asking for an increase" while "we're having an issue with the water." Tr. 181-82.

Several customers testified about damage to household appliances and fixtures. Tr. 85, 177, 184, 222, 277. For example, Ms. Weinberg testifies that within a month of moving into Amblebrook, her "dishwasher looked like it was about 20 years old." Tr. 184. She had to buy a water softening system due to the hard water. Tr. 184. Ms. D'Angelo testified that, if she had not installed water softeners, the water "would have destroyed, you know, our faucets, our countertops, and because the water was very hard." Tr. 177.

York Water's customers also testified about the cost of installing water softening equipment. Tr. 66, 85, 126, 271. Mr. Madalis emphasized the impact of hard water across the Amblebrook community. Tr. 66. According to Mr. Madalis, homes on the Amblebrook system must purchase water softening equipment to use the water for household purposes. *Id.* As Mr. Hudson stated, the water "requires treatment to protect homeowners, plumbing fixtures and appliances from damage caused by hard water." Tr. 85. He estimated that the systems cost approximately $3,000 to install, with an additional $500 per year in maintenance. Tr. 85. Ms. Foster testified that she pays $500 per year for her water softener, or, with York Water's rates, "four times the amount of what [she] was paying in Montgomery County [Maryland] for clean, drinkable water." Tr. 271.

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission	:	
	:	
v.	:	Docket Nos. R-2025-3053442(W)
	:	R-2025-3053573(WW)
The York Water Company	:	
	:	

VERIFICATION

I, LeeAnn Wise, hereby state that the facts above set forth in my Supplemental Direct Testimony, OCA Statement 6S, are true and correct to the best of my knowledge, information, and belief and that I expect to be able to prove the same at a hearing held in this matter. I understand that the statements herein are made subject to the penalties of 18 Pa.C.S. § 4904 (relating to unsworn falsification to authorities).

DATED: September 9, 2025

Signature: /s/ LeeAnn Wise
LeeAnn Wise

Address: 555 Walnut St.
5th Floor, Forum Place
Harrisburg, PA 17101

OCA STATEMENT 4-R

BEFORE THE

PENNSYLVANIA PUBLIC UTILITY COMMISSION

PENNSYLVANIA PUBLIC UTILITY COMMISSION	)	
	)	**DOCKET NOS. R-2025-3053442 (WATER)**
v.	)	**R-2025-3053573 (WASTEWATER)**
THE YORK WATER COMPANY	)	

REBUTTAL TESTIMONY OF

JEROME D. MIERZWA

ON BEHALF OF THE

PENNSYLVANIA OFFICE OF CONSUMER ADVOCATE

SEPTEMBER 19, 2025

EXETER
ASSOCIATES, INC.
10480 Little Patuxent Parkway
Suite 300
Columbia, Maryland 21044

I. INTRODUCTION

Q. WOULD YOU PLEASE STATE YOUR NAME AND BUSINESS ADDRESS?

A. My name is Jerome D. Mierzwa. I am a Principal and the President of Exeter Associates, Inc ("Exeter"). My business address is 10480 Little Patuxent Parkway, Suite 300, Columbia, Maryland 21044. Exeter specializes in providing public utility-related consulting services.

Q. HAVE YOU PREVIOUSLY SUBMITTED TESTIMONY IN THIS YORK WATER COMPANY ("YORK" OR "COMPANY") RATE PROCEEDING?

A. Yes. My direct testimony was submitted as OCA Statement No. 4 on August 22, 2025.

Q. WHAT IS THE PURPOSE OF YOUR REBUTTAL TESTIMONY?

A. The purpose of my rebuttal testimony is to respond to certain aspects of the direct testimony of Office of Small Business Advocate ("OSBA") witness Roger Cathcart, and the direct testimony of Bureau of Investigation and Enforcement ("I&E") witness Esyan A. Sakaya.

II. OSBA WITNESS: ROGER CATHCART

Q. HOW DID MR. CATHCART EVALUATE THE WATER CLASS REVENUE ALLOCATIONS YORK IS PROPOSING IN THIS PROCEEDING?

A. Mr. Cathcart evaluated York's proposed water customer class revenue allocations by examining how effectively the proposed revenue allocations moved customer classes toward the cost of service as indicated by York's class cost of service study. That is, he evaluated whether the cost of service assigned to each customer class will be recovered through the revenues to be paid by each class. Mr. Cathcart claims that the most accurate way to measure progress towards the cost of service is by comparing class

subsidies and related revenue-to-cost coverage ratios ("RCC") at present and proposed rates. A RCC for a customer class is determined by dividing the revenues to be received from a customer class by the class cost of service. If the RCC of a class is below 1.0, that class is paying less than cost of service rates and receiving a subsidy. If the RCC of a class is above 1.0, that class is paying more than cost of service rates and is paying a subsidy. If the RCC of a class is 1.0, that class is paying cost of service rates and is neither paying nor receiving a subsidy. The RCCs for each customer class at present and proposed rates as determined by Mr. Cathcart are present on Schedule Q-2W, page 2, of his direct testimony. I agree with Mr. Cathcart that, if properly applied, RCCs can reasonably evaluate movement toward cost of service rates.

Q. DOES MR. CATHCART AGREE WITH THE WATER CUSTOMER CLASS REVENUE ALLOCATIONS PROPOSED BY YORK AT THE REVENUE REQUIREMENT REQUESTED BY YORK IN THIS PROCEEDING?

A. Yes. Based on York's water cost of service study, as shown on Schedule Q-2W page 6, of Mr. Cathcart's direct testimony, the RCC of each customer class has been moved to 1.0 under York's proposed rates. York is generally proposing that if the Commission authorizes an increase that is less than York's requested increase, each customer classes' rates should be proportionally scaled back and Mr. Cathcart agrees with this proposal.

Q. DO YOU AGREE WITH MR. CATHCART THAT YORK'S PROPOSED CUSTOMER CLASS REVENUE ALLOCATIONS ARE REASONABLE?

A. No. York's proposed revenue allocations claim to provide for the recovery of revenues from each customer class based on each class's cost of service. However, as explained in detail in my direct testimony, the system wide and customer class specific maximum

day and maximum hour demand factors utilized in the Company's water cost of service study are outdated. Therefore, the results of York's cost of service study are outdated and are not reflective of the current cost of serving York's various customer classes, and the results should not be utilized to determine revenue allocations in this proceeding.

Q. IN YOUR DIRECT TESTIMONY DID YOU REVISE THE COST OF SERVICED STUDY PRESENTED BY YORK TO REFLECT MORE RECENT SYSTEMWIDE AND CLASS SPECIFIC CUSTOMER DEMAND FACTORS?

A. Yes, I did. I revised the systemwide demand factors utilized in York's cost of service study to reflect the highest maximum day and maximum hour demand factors experienced by York during the last 10 years, and developed class specific customer demand factors utilizing the method presented in Appendix A of the American Water Works Association's ("AWWA") Manual, M1, *Principles of Water Rates, Fees, and Charges* ("AWWA Manual"). Table 2 in my direct testimony summarized the unitized rates of return at proposed rates under the Company's proposed rates and cost of service study, and the unitized rates of return at proposed rates under the Company's proposed rates and the OCA's cost of service study that I presented. The unitized rate of return, which is discussed and described in detail in my direct testimony, is similar to the RCC that Mr. Cathcart utilized to evaluate York's proposed revenue allocations. As shown in Table 2, there are significant differences in the unitized rates of return for each class under the two cost of service studies. Under the OCA's study the Residential class would be paying more than its indicated cost of service, while the Commercial, Industrial, and Private Fire classes would be paying less than their indicated cost of service.

Q. DID YOU PROPOSE A WATER REVENUE ALLOCATION IN YOUR DIRECT TESTIMONY BASED ON THE OCA'S COST OF SERVICE STUDY?

A. Yes. I presented a proposed revenue allocation under which the unitized rate of return for each customer class at proposed rates would be 1.0 in Table 4 of my direct testimony. That is, the proposed rates and revenue allocation for each class would recover the cost of service of each customer class under the OCA's cost of service study and there would be no subsidies. Under my recommendation, the RCC of each customer class would also be 1.0 and there would be no subsidies. Similar to what York has proposed, to the extent the Commission awards York an increase in rates that is less than the water revenue increase requested by York, I recommended that the rates for each class should be scaled back proportionately.

Q. DID MR. CATHCART AGREE WITH THE WASTEWATER REVENUE ALLOCATIONS PROPOSED BY YORK IN THIS PROCEEDING?

A. Yes. York serves two wastewater customer classes: (1) Residential and (2) Non-Residential. In the event that the Commission authorizes an increase that is less than the amount requested by York in this proceeding, Mr. Cathcart recommends a proportionate scale back of each class's revenue requirement.

Q. DO YOU AGREE WITH MR. CATHCART THAT YORK'S PROPOSED WASTEWATER REVENUE ALLOCATIONS FOR THE RESIDENTIAL AND NON-RESIDENTIAL CLASSES SHOULD BE ADOPTED IN THIS PROCEEDING?

A. No. As explained in my direct testimony and as shown in Table 5 of my direct testimony, for the Residential class, the rates proposed by York exceed the cost of service by approximately $1,275,000. For the Non-Residential class, the cost of service

exceeds the rates proposed by York by $1,275,000. For the Residential class, this represents a RCC of 1.14, and for the Non-Residential class this represents a RCC of 0.66. In evaluating York's proposed water revenue allocations, Mr. Cathcart believed it was important for a revenue allocation to move toward the cost of service for each customer class. However, for wastewater, Mr. Cathcart has not proposed to reflect additional movement towards cost of service rates from that proposed by York. I recommend that my proposed wastewater revenue distribution be adopted in this proceeding because it reflects additional movement toward cost of service rates for the Residential and Non-Residential classes. As also described in my direct testimony, my proposed revenue allocation also provides for gradualism for Monagham Township, Shrewsbury and Springfield, Washington Township, and Haven Borough/Newberry Township. For these four service territories I recommend an increase of 1.5 times the system average increase. As explained in my direct testimony, to provide for gradualism for the four service territories with Residential customers receiving an increase greater than 1.5 times the system average increase, I recommend that, to the extent the Commission authorizes a total wastewater revenue requirement that is less than the revenue requirement requested by York, the rates for these four service territories first be proportionately reduced to provide for a 1.5 times system average increase for the average Residential customer. Based on York's filed revenue requirement, I estimate that this would reduce the revenues collected from these four service territories by $51,600. To the extent the Commission reduces the revenue requirement increase for York by more than $51,600, I recommend that the first $1,275,000 of that reduction, less the $51,600 required to reduce the rates of the Residential customers in the four service territories to 1.5 times the system average increase, be applied to proportionately reduce the rates of all Residential customers. To

the extent that the reduction to York's requested revenue requirement increase is greater than $1,275,000, I recommend that the reduction in excess of $1,275,000 be proportionately applied to reduce the proposed rates for both the Residential and Non-Residential classes.

III. I&E WITNESS: ETHAN H. CLINE

Q. PLEASE EXPLAIN YORK'S PROPOSAL IN THIS PROCEEDING FOR MONTHLY WATER CUSTOMER CHARGES.

A. Based on an analysis of what the Company claims reflect direct customer costs presented in RS1-j Attachment, York is proposing to increase the current monthly customer charge for a Residential customer with a 5/8 meter from $17.25 to $24.85, or 44%. Similar percentage increases are proposed for customers with larger meters. If the Commission authorizes a revenue increase that is less than York's requested increase, the Company is proposing to exclude customer charges from any scale back of rates.

Q. WHAT IS MR. CLINE'S RECOMMENDATION REGARDING THE COMPANY'S PROPOSED WATER CUSTOMER CHARGES?

A. Mr. Cline agrees with the Company's customer cost analysis and proposed customer charges. However, Mr. Cline recommends that if York is awarded an increase that is less than its requested increase, customer charges be included in a proportionate scale back of rates.

Q. IS THE COMPANY'S WATER CUSTOMER COST ANALYSIS WHICH MR. CLINE AGREES WITH REASONABLE?

A. No. As explained in my direct testimony, only those costs that change directly with the addition or subtraction of a customer should be included in a customer cost analysis. York has included bad debt expense, office building and furniture and equipment

related investment costs, and investment costs associated with its Enterprise Software which are not direct customer costs because these costs do not change with the addition or subtraction of a customer. At the revenue increase authorized by the Commission in this proceeding, a cost-based charge would certainly be further reduced. Therefore, I recommend that the existing $17.25 monthly charge for Residential customers with a 5/8-inch meter be maintained. If the Commission does not accept my recommendation to maintain the current $17.25 monthly customer charge and determines that an increase is justified or is warranted, I recommend that the charge be increased by a percentage no greater than the water revenue increase assigned to the Residential class in this proceeding. I would note that the requested increase for this Residential class under the OCA cost of service study at York's requested increase is, as shown on Table 4 of my direct testimony, 26.6% which would increase the current $17.25 charge to $21.84. This charge should be further scaled back to proportionately reflect the actual percentage increase assigned to the Residential class.

Q. MR. CLINE IS GENERALLY RECOMMENDING A PROPORTIONATE SCALE BACK OF ALL WATER RATES IF THE COMMISSION AUTHORIZES AN INCREASE IN WATER RATES THAT IS LESS THAN THE INCREASE INITIALLY REQUESTED BY YORK IN THIS PROCEEDING. WHAT IS YOUR RESPONSE?

A. As previously explained in my response to Mr. Cathcart, the water rates proposed by York in this proceeding are based on a cost of service study that is outdated and not reflective of the current usage characteristics of York's customers. Therefore, the costs of service study submitted by York should not be used to determine class revenue allocations in this proceeding. The cost of service study presented by the OCA should be utilized to determine revenue allocations in this proceeding.

Q. DOES THIS CONCLUDE YOUR REBUTTAL TESTIMONY?

A. Yes, it does at this time.

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission	:	
	:	
v.	:	Docket Nos. R-2025-3053442(W)
	:	R-2025-3053573(WW)
The York Water Company	:	
	:	

VERIFICATION

I, Jerome D. Mierzwa, hereby state that the facts above set forth in my Rebuttal Testimony, OCA Statement 4R, are true and correct to the best of my knowledge, information, and belief and that I expect to be able to prove the same at a hearing held in this matter. I understand that the statements herein are made subject to the penalties of 18 Pa.C.S. § 4904 (relating to unsworn falsification to authorities).

DATED: September 19, 2025

Signature: /s/ Jerome D. Mierzwa
Jerome D. Mierzwa

Address: 10480 Little Patuxent Parkway,
Suite 300
Columbia, MD 21044

BEFORE THE

PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission	**)**	
v.	**)**	
The York Water Company – Water	**)**	**Docket No. R-2025-3053442**
Division and;	**)**	
The York Wastewater Company Wastewater	**)**	**Docket No. R-2025-3053573**
Division		

SURREBUTTAL TESTIMONY OF

DANTE MUGRACE

ON BEHALF OF THE

COMMONWEALTH OF PENNSYLVANIA

OFFICE OF CONSUMER ADVOCATE

October 6, 2025

PUBLIC VERSION

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I. PURPOSE OF SURREBUTTAL TESTIMONY

Q. PLEASE STATE YOUR NAME AND BUSINESS ADDRESS.

A. My name is Dante Mugrace. My business address is 22 Brooks Avenue, Gaithersburg, MD 20877.

Q. HAVE YOUR PREVIOUSLY SUBMITTED TESTIMONY IN THIS DOCKET?

A. Yes. I submitted Direct Testimony on June 18, 2025, which was marked as OCA Statement 1. My qualifications and experience are attached to my Surrebuttal Testimony.

Q. WHAT IS THE PURPOSE OF YOUR SURREBUTTAL TESTIMONY?

A. The purpose of my Surrebuttal Testimony is to address the Rebuttal Testimony of Company Witnesses Mr. Hand and Mr. Poff. I am also making certain adjustments to proposals in my Direct Testimony and a revised calculation of the Company's revenue requirement that incorporates the effects of my adjustments. To the extent that I do not respond or address a particular issue or argument, I defer to my Direct Testimony on those issues.

Q. HAS THE COMPANY UPDATED ITS REVENUE REQUIREMENT FOR ITS WATER AND WASTEWATER DIVISIONS?

A. Yes. According to Company witness Mr. Poff, he has updated the Water Company's revenue requirement increase downward to $19,888,263[1] or a reduction of $423,715.[2] Mr. Poff did not update the Wastewater Company's revenue requirement in the as filed petition, and the Company has continued to propose an overall revenue requirement increase of $3,857,507.[3]

[1] YWC St. 3R at 2.
[2] *Id*. at Exh. MEP-1R.
[3] YWC St. 3R at 2, and Exh. MEP-1R.

Q. DOES YOUR SURREBUTTAL TESTIMONY RECOMMENDATION INCLUDE ANY ADJUSTMENTS TO MR. POFF'S UPDATED REVENUE REQUIREMENT?

A. Yes. I have accepted the Company's position on two of my normalization adjustments which I will explain in my surrebuttal. These adjustments are related to Fuel and Office Supplies Expenses.

Q. WHAT IS YOUR RECOMMENDATION WITH RESPECT TO THE COMPANY'S UPDATE REBUTTAL TESTIMONY AND UPDATED REVENUE REQUIREMENT?

A. With respect to the Company's Rebuttal Testimony, my recommended overall revenue requirement for the Water Division is $9,115,241. My recommended revenue requirement for the Wastewater Division is $2,459,887. Although the Company has updated its revenue requirement for its Water Division, I have not updated my Water revenue requirement schedules, accordingly. I am continuing to utilize the Company's as filed water revenue requirement exhibits to calculate my adjustments in my surrebuttal. The Company's adjustments to its updated water revenue requirement, are *di minimis*. ($423,715/$20,311,978 or 2.00%).

II. REVENUE REQUIREMENT RECOMMENDATIONS

Q. WHAT REVENUE DEFICIENCIES OR ADJUSTMENTS ARE YOU RECOMMENDING IN YOUR SURREBUTTAL?

A. Based upon the use of the Company's proposed fully projected future test year ending February 28, 2027, I have the following Surrebuttal recommendations:

WATER – (Based upon the Company's as-filed petition)

- My recommended Rate Base balance is $445,170,549, which is $573,332 higher than the Company's proposed Rate Base balance of $444,597,217.
- My overall Rate of Return based upon OCA witness Garrett's recommendation is 6.76%, which includes a Common Equity component of 8.90%.

- My recommended Operating Revenue at Present Rates is computed at $68,305,310, which is the same as the Company's Present Rate Revenue of $68,305,310.[4]
- My recommended, total Operating Expenses are $46,023,839, which is $3,378,089 lower than the Company's proposed Operating Expenses of $49,401,928.
- My recommended Federal Income Tax is ($1,032,359), which is $3,650,753 lower than the Company's proposed Federal Income Taxes of $2,618,394.
- My recommended State Income Tax is ($445,799), which is $1,407,525 lower than the Company's Proposed State Income Tax of $961,726.
- Overall, I recommend a revenue requirement increase of $9,115,241, which is $11,196,737 lower than the Company's as filed revenue requirement increase of $20,311,978.

WASTEWATER

- My recommended Rate Base balance is $54,685,799, which is $418 higher than the Company's proposed Rate Base balance of $54,685,381.
- My overall Rate of Return based upon OCA witness Garrett's recommendation is 6.76%, which includes a Common Equity component of 8.90%.
- My recommended Operating Revenue at Present Rates is computed at $8,670,534, which is the same as the Company's Present Rate Revenue of $8,670,534.[5]
- My recommended total Operating Expenses are $7,418,490, which is $424,515 lower than the Company's proposed Operating Expenses of $7,843,005.
- My recommended Federal Income Tax is ($522,238), which is $721,482 lower than the Company's proposed Federal Income Taxes of $199,244.
- My recommended State Income Tax is ($201,798), which is $278,164 lower than the Company's Proposed State Income Tax of $76,366.

[4] Any differences between Company Operating Revenues at Present Rates in its filing and my Exhibits are due to rounding.
[5] Any differences between Company Operating Revenues at Present Rates in its filing and my Exhibits are due to rounding.

- Overall, I recommend a revenue requirement increase of $2,459,887, which is $1,397,620 lower than the Company's proposed revenue requirement increase of $3,857,507.

YORK WATER COMPANY

A. RATE BASE (Measures of Value) Water and Wastewater

1. Accumulated Depreciation & Accumulated Deferred Income Taxes

Q. WHAT HAS THE COMPANY STATED WITH RESPECT TO YOUR ACCUMULATED DEPRECIATION?

A. Mr. Poff stated that the Company opposed the OCA's adjustment to accumulated depreciation and the Accumulated Deferred Income Taxes and referred to the rebuttal testimony of Company witness Mr. Spanos. I am deferring to Mr. Garren's surrebuttal testimony with respect to this issue.

2. Acquisition Adjustments – Water and Wastewater

Q. WHAT HAS THE COMPANY STATED WITH RESPECT TO YOUR ADJUSTMENTS TO THE WATER AND WASTEWATER'S ACQUISITION ADJUSTMENTS?

A. Company witness Mr. Hand stated that he did not agree with my proposed reduction to rate base and amortization expenses.[6] Mr. Hand stated that I presented no evidence in support of the claim that some or all of the proposed acquisitions do not meet the requirements under the statute nor do I specify which acquisition adjustments are being opposed by the OCA.[7] Mr. Hand stated that through discovery on my direct testimony I reiterated that the OCA would address the issue in its briefs on the grounds that the Company is seemingly seeking a legal conclusion from me.[8] Mr. Hand stated that the OCA must at the very least identify which adjustments it is opposing and there must be facts in evidence to establish or oppose the Company's proposed adjustments.[9]

[6] YWC St. 1R at 2.
[7] *Id*.
[8] *Id*.
[9] *Id*. at 3.

Q. WHAT IS YOUR RESPONSE?

A. As I previously stated in my direct testimony,[10] I have been advised by counsel that York Water and York Wastewater is required to satisfy several statutory requirements before it is permitted to include these acquisitions adjustments in its revenue requirement and counsel for the OCA will address these requirements and that some or all of the proposed acquisitions do not meet the requirements under the statute. I also reiterated this position in discovery from York Set II – question 7 in which I deferred to counsel for further discussions in this matter.

Q. DO YOU HAVE ANY UPDATES TO THE POSITION YOU ADOPTED IN YOUR DIRECT TESTIMONY REGARDING THE COMPANY'S PROPOSED ACQUISITION ADJUSTMENTS?

A. Yes, I previously recommended that all proposed acquisition adjustments be removed under Section 1327(a) and did not recommend an adjustment to negative acquisition adjustments under Section 1327(e).[11] Based on the advice of counsel, I am withdrawing my recommendation to disallow the acquisition adjustments under Section 1327(a) for York Water. For York Wastewater's proposed acquisition adjustments, based on the advice of counsel, I am withdrawing my recommendation to disallow the acquisition adjustments under Section 1327(a) for all systems except for the York Haven Borough Authority, and continue to recommend the disallowance of the proposed acquisition adjustment for the York Haven Borough Authority acquisition. Counsel for the OCA will support the recommendation to deny the proposed positive acquisition adjustment associated with the acquisition of York Haven Borough Authority in Briefs.

[10] *Please see* OCA St.1 at 34.
[11] I&E only contested one adjustment, and that was a negative acquisition adjustment.

3. Cash Working Capital - Water

Q. WHAT HAS MR. POFF STATED REGARDING YOUR ADJUSTMENTS TO THE COMPANY'S CASH WORKING CAPITAL (CWC)?

A. Mr. Poff did not agree with my adjustments to CWC.[12] Mr. Poff stated that the Commission should not adopt the CWC adjustments proposed by me. The Company has restated its CWC for adjustments it has accepted.[13]

Q. DO YOU HAVE ANY ADJUSTMENTS OR CHANGES IN THE METHODOLOGY USED BY THE COMPANY TO CALCULATE ITS CWC?

A. No. I am accepting the Company's CWC methodology. My adjustments relate to my adjustments with respect to O&M Expenses, and other adjustments used to develop the CWC balance.

B. OPERATION AND MAINTENANCE EXPENSES

a. Normalization Adjustments- Water and Wastewater

Q. WHAT HAS MR. POFF STATED REGARDING YOUR NORMALIZATION ADJUSTMENTS TO OPERATING EXPENSES?

A. Mr. Poff stated that he did not agree with my 15% threshold as a determinate for materiality with respect to my normalization approach.[14] He stated that this approach lacks regulatory precedent in Pennsylvania rate cases and does not automatically justify normalization or disallowance. He stated that normalization may be appropriate in instances where a specific cost category occurs infrequently, such as rate case expenses or where costs are more difficult to predict such as uncollectible accounts expense.[15] He stated that I simply normalized actual expenses simply because the three-year average differs from the FPFTY actual expenses appears to be an excuse to reduce expenses and the overall revenue requirement. Operating expenses are influenced by various externalities such as inflation, regulatory compliance and labor market conditions. These factors generally experience an upward pressure on costs and thus a simplistic three-year average is unfair and unsupported.[16]

[12] YWC St. 3R at 28.
[13] *Id*.
[14] *Id*. at 3.
[15] *Id*.
[16] *Id*. at 3-4.

Q. WHAT IS YOUR RESPONSE?

A. Given that the Company has not proposed any specific ratemaking adjustments in its filing, nor provided specific adjustments to its operating expenses, but rather adjusted nearly all of its operating and maintenance expenses, it is necessary to review all of the Company's expenses in order to determine changes and trends in these expense categories. In my opinion, normalization of expenses is an appropriate and sound ratemaking principle that has been used in rate case proceedings over the years. The main reason for normalizing costs is to prevent any over-recoveries of costs in the FPFTY period. Over-recoveries of costs come at the expense of ratepayers as rates have already been set by the Commission, and ratepayers may be harmed in being charged unreasonable rates. York Water/Wastewater has the opportunity to recover all of its prudent and known costs to provide safe and reliable utility service. There is no guarantee that all costs will be recovered due to uncertainties in projected operating activities and various external economic factors. Upward pressure on costs may or may not be realized by the Company and costs change over time but not proportionately and to allow 100% recovery of the Company's costs is unreasonable. My normalization adjustments include decreases and increases of costs over the three-year period. A negative adjustment reflects costs trending downward over time.

Q. WHAT ELSE DID MR. POFF STATE REGARDING YOUR NORMALIZATION ADJUSTMENTS?

A. Mr. Poff stated that one of the causes of differences in expenses charged is the need for maintenance expenses that change from year to year.[17] Mr. Poff stated that another driver of cost variances is the acquisition of new systems and new customers. Mr. Poff stated that since 2022, York Water has acquired nine water systems and six wastewater systems, and added over 3,000 water customers and over 3,000 wastewater customers. These acquisition costs will cause increases to maintenance expenses, billing expenses and water and wastewater treatment expenses and other expenses. Mr. Poff stated that my normalization approach fails to take into account for increase costs in calendar years 2023 and 2024 that

[17] *Id*. at 4.

are the result of serving more customers and operating and maintaining substantially more facilities.[18]

Q. WHAT IS YOUR RESPONSE?

A. The Company has not provided any information with respect to increased costs related to these acquisitions. As I stated previously, the Company did not provide any specific rate making adjustments or identify any other specific adjustments related to these acquisitions. Economies of scale and scope of operations can be incorporated with respect to changes to additional new services and associated operational savings which can occur due to these changes which may reduce the impact of service new customers. The Company has not identified whether any related savings have occurred nor been incorporated due to these changes in adding additional customers onto the system.

Q. WHAT HAS MR. POFF STATED WITH RESPECT TO ADJUSTMENTS HE CONSIDERED SELECTIVE?

A. Mr. Poff stated that I did not make adjustments to Fuel expense in the way I approached the normalizing other costs.[19]

Q. WHAT IS YOUR RESPONSE?

A. After a review of this account, I inadvertently overlooked this expense. Normalizing this account results in an increase of $50,720 or a balance of $90,424. This is shown on my Exhibit DM-SR-11W.

Q. WHAT DID MR. POFF STATE REGARDING YOUR ADJUSTMENT TO WATER-TREATMENT EXPENSES – OFFICE EXPENSE – GAS SERVICE?

A. Mr. Poff stated that gas service has increased in January 2025, which is a known and measurable expense, and the $12,128 adjustment ignores this.

Q. WHAT IS YOUR RESPONSE?

A. After review of the expense, I am accepting Mr. Poff's reasoning and eliminating the $12,128 adjustment. This is shown on my Exhibit DM-SR-12W.

[18] *Id*. at 4.
[19] *Id*. at 6.

b. Payroll, Employee Benefits and Payroll Taxes/Director's Fees Water

Q. WHAT HAS MR. POFF STATED WITH RESPECT TO YOUR ADJUSTMENTS TO PAYROLL, EMPLOYEE BENEFITS AND PAYROLL TAXES?

A. Mr. Poff stated that the Company agrees that an employee vacancy allowance should be added to this claim as testified to by I&E and OCA.[20] Mr. Poff stated that the Company agreed with I&E adjustments related to the vacancy allowance of $371,031, associated payroll taxes of $27,827, Workers Compensation of $5,936, 401K Employee Matching of $19,665, and Health Insurance of $73,464.[21] These adjustments reduce the balance by $497,923.[22]

Q. WHAT IS YOUR RESPONSE?

A. I am still recommending my adjustments to the Company's vacancy allowance of $346,628 and the related payroll taxes of $31,418, normalizing Workers' Compensation ($32,791), 401K Employee Matching of $19,832 and Health Insurance adjustment of $265,833. These adjustments are shown on my Exhibit DM-SR-15W and DM-SR-22W.

Q. WHAT HAS THE COMPANY STATED WITH RESPECT TO YOUR ADJUSTMENT TO DIRECTORS' FEES?

A. Mr. Poff agrees with my adjustment to Directors' Fee of $10,711.[23] My adjustment is shown on my Exhibit DM-SR-15W.

c. Long-Term Incentive (LTI) – Water and Wastewater

Q. WHAT HAS MR. POFF STATE WITH RESPECT TO YOUR DISALLOWANCE TO THE COMPANY'S LONG-TERM INCENTIVE COMPENSATION?

A. Mr. Poff stated that he did not agree with my adjustments as the Company's Long-Term incentive plan has been in place since July 1, 2016. Mr. Poff stated that he was advised by counsel that the Commission has recently allowed recovery of stock-based incentive compensation in rates so long as the utility provides evidence linking the stock-based plant

[20] *Id*. at 12.
[21] *Id*. at 13-14.
[22] *Id*. at YWC Exh. MEP-1R.
[23] YWC St. 3R at 2.

with benefits to customers and improved operational efficiency.[24] Mr. Poff stated that the Company's LTI has four equally weighted metrics to be met before a stock grant is awarded. Two of these are tied to customer performance: (1) maintaining a three-year average Commission justified complaint rate per 1,000 customers of less than the Pennsylvania water utility peer group average and: (2) maintaining customer rates that are less than the Pennsylvania water utility peer group average.[25] Mr. Poff stated that although the other two metrics have a financial component it is unreasonable to conclude that strong financial performance only benefits shareholders and not the ratepayers. The Company's strong financial profile also allows it to maintain an A-rating with Standard and Poor's that allow it to attract debt financing at the lowest possible cost, which is passed along to the ratepayers.[26]

Q. WHAT IS YOUR RESPONSE?

A. While I understand the importance of providing incentive compensation to employees, I believe that stock granted incentive compensation should be paid for by the Company. The Company has not provided any updated metrics to show that its long term incentive met the three-year average of Commission justified complaints rate per 1,000 customers nor provided maintaining customer rates that are less then the Pennsylvania water utility peer group average. The Company has the right and the opportunity to provide its employees with market-based compensation, but there is no assumption that all of these costs should be recovered in rates from ratepayers. The Company has the opportunity to recover these costs for ratemaking purposes, but there should be no guarantee that they will. I am not arguing for elimination of these costs, but that the costs related to long term incentive compensation should be a risk that the Company should take and bear. Further, with respect to the financial portion of the long term incentive, the Company should continually have the ability to provide safe, adequate and reliable utility service absent any incentive to employees to do so.

[24] *Id*. at 15.
[25] *Id*. at 16.
[26] *Id*.

d. Year End Bonuses – Water and Wastewater

Q. WHAT HAS MR. POFF STATE REGARDING YOUR DISALLOWANCE TO YEAR END BONUSES?

A. Mr. Poff did not agree with my disallowance of Year End bonuses. Mr. Poff has stated that the Company has consistently provided year-end bonuses to employees for over 29 years as part of the employees' overall compensation package. The bonus is not a discretionary windfall tied to performance but a consistent and expected part of employee compensation.[27] Every employee of the Company from its most senior leaders to its newest employees receive the same amount. According to Mr. Poff, bonuses are modest and predictable and fall well within this standard and serve as tangible acknowledgements of employee contributions throughout the year.[28]

Q. WHAT IS YOUR RESPONSE?

A. As I stated previously under my Long Term Incentive section, the Company has the right and the opportunity to provide its employees with market-based compensation. The Company, however, should not have unfettered access to ratepayers' moneys when there is an absence of customer-oriented services tied to the bonuses. Again, I am not arguing with the elimination of these bonuses, only that the Company should bear the burden of providing these bonuses to its employees.

e. Customer Accounts Expense – Water

Q. WHAT HAS THE COMPANY STATED WITH RESPECT TO YOUR ADJUSTMENT TO THE CUSTOMER SURVEY COSTS?

A. Mr. Poff did not agree with the disallowance of the Company's customer survey costs of $24,000. Mr. Poff stated that in a regulatory environment, customer surveys are one of the few direct mechanisms for capturing customer sentiment, expectations and service perceptions.[29] These insights are essential for aligning utility operations with public interest. Strategic planning often requires time to translate feedback into actionable

[27] *Id*. at 17.
[28] *Id*.
[29] *Id*. at 18.

programs. Mr. Poff stated that the survey is already used in the sense that it has informed leadership decisions and is guiding internal review.[30]

Q. WHAT IS YOUR RESPONSE?

A. I am relying on OCA witness Ms. Alexander with respect to the recommendation on the Company's customer survey costs of $24,000. She has provided her recommendation in OCA St. 5SR. In her surrebuttal testimony, Ms. Alexander withdrew her recommended disallowance of these costs and, therefore, I am withdrawing the corresponding adjustment to the Company's revenue requirement. The recovery of the $24,000 is to be amortized over a five-year period or $4,800 annually. This is shown on my Exhibit DM-SR-14W.

f. Pension Administration - Water

Q. WHAT HAS THE COMPANY STATED REGARDING YOUR ADJUSTMENT TO THE PENSION ADMINISTRATION?

A. Mr. Poff did not agree with my disallowance of the Pension Administration costs of $1,920. He stated that this should not be considered as an inflation adjustment.[31] Mr. Poff stated that the annual trustee and portfolio management fees are 0.25% of the qualified pension plan asset balances. The pension plan is to maintain assets to pay for future pension benefits. The trustee invests the funds, and the return is reinvested in the plan reducing the overall pension liability to its employees. If the Company did not project or realize any return on its pension fund balances, the required contributions into the plan would increase.[32]

Q. WHAT IS YOUR RESPONSE?

A. After a review of the discovery and Mr. Poff's rebuttal testimony, I am accepting the $1,920 additional costs related to the Pension Administration costs. This appears to be an offset to future contributions to the pension plan which will likely reduce pension costs to employees and benefit ratepayers. This is shown on my Exhibit DM-SR-15W.

[30] *Id*. at 18-19.
[31] *Id*. at 20.
[32] *Id*.

g. Bad Debts Expense - Water

Q. WHAT HAS MR. POFF STATED REGADING YOUR ADJUSTMENT TO THE COMPANY'S BAD DEBT EXPENSE?

A. Mr. Poff stated that while he disagrees with my adjustment to Bad Debt Expense in relation to the proposed adjustments to my other adjustments in the revenue requirement, the Company agrees that the Bad Debt expense should be adjusted to reflect the adjustments made in the Company's rebuttal testimony.[33]

Q. WHAT IS YOUR RESPONSE?

A. My recommended Bad Debt expense is calculated using my recommended revenue requirement increase multiplied by the Company's average percentage of uncollectible accounts written off (0.66%). To the extent that I made adjustments in my surrebuttal testimony, my Bad Debt expense will adjust accordingly.

h. Allocation to Wastewater

Q. WHAT HAS THE COMPANY STATED REGARDING YOUR ADJUSTMENTS TO THE ALLOCATION TO WASTEWATER?

A. Mr. Poff stated that he did not agree with my adjustment methodology that allocates costs to the Company's wastewater division. Because many of the adjustments have been rejected in rebuttal testimony, and other adjustments, such as the vacancy allowance and related payroll taxes and other employee benefits, are not specifically identifiable as potential allocable expenses, the Company has determined that any potential adjustments to the allocation to wastewater are very small and the Company is not making an adjustment for the allocation to wastewater in its rebuttal.[34]

Q. WHAT IS YOUR RESPONSE?

A. I concur with Mr. Poff, in that any adjustments to the revenue requirement proposal appears to be very small and will not materially affect the overall calculation of the Company's revenue requirement adjustments. I however, do stand by my adjustments to my recommended allocation to the wastewater balance.

[33] *Id*. at 21.
[34] *Id*. at 21-22.

i. Administrative & General Expense (A&G) Capitalized

Q. WHAT HAS THE MR. POFF STATED WITH RESPECT TO YOUR ADJUSTMENTS TO THE A&G EXPENSE CAPITALIZED?

A. Mr. Poff did not agree with my adjustment methodology. Costs other than A&G expenses are eligible to be capitalized and not all A&G expenses are eligible to be capitalized.[35] Because many of the adjustments have been rejected in rebuttal testimony, and other adjustments such as the vacancy allowance, and related payroll taxes and other employee benefits, are not specifically identifiable as potential capitalized expenses, the Company has determined that any potential adjustment to A&G expense capitalized is very small and the Company is not making an adjustment for allocation to wastewater in its rebuttal.[36]

Q. WHAT IS YOUR RESPONSE?

A. I concur with Mr. Poff, in that any adjustments to the revenue requirement proposal appears to be very small and will not materially affect the overall calculation of the Company's revenue requirement adjustments. I do, however, stand by my adjustments to my recommended A&G Capitalized balance.

j. Stock Awards - Water

Q. WHAT HAS THE COMPANY STATED REGARDING YOUR ADJUSTMENT TO STOCK AWARDS?

A. The Company did not agree with my disallowance related to Stock Awards. Mr. Poff stated that the same four metrics applicable to long term incentive compensation for management apply to stock awards for directors. Mr. Poff stated that two of the four metrics are focused on customers and strong financial performance of the Company does benefit the ratepayers.[37]

Q. WHAT IS YOUR RESPONSE?

A. As I stated previously under my Long Term Incentive section, while I understand the importance of providing incentive compensation to employees, I believe that stock awards compensation should be paid for by the Company. The Company has the right and the opportunity to provide its employees with market-based compensation, but there is no

[35] *Id*. at 22.
[36] *Id*.
[37] *Id*. at 23.

assumption that all of these costs should be recovered in rates from ratepayers. The Company has the opportunity to recover these costs for ratemaking purposes, but there should be no guarantee that they will. I am not arguing for elimination of these costs but that the costs related to long term incentive should be a risk that the Company should take and bear. Further with respect to the financial portion of the long term incentive the Company should continually have the ability to provide safe, adequate and reliable utility service absent any incentive to employees to do so. The Company has not shown that without these stock awards it would deteriorate the Company's ability to provide safe and reliable service to its customers.

k. Health Insurance - Water

Q. WHAT HAS THE COMPANY STATED REGARDING YOUR ADJUSTMENTS TO HALTH INSURANCE?

A. Mr. Poff did not agree with my adjustments to Health Insurance costs. Mr. Poff stated that the 8.325% is not an inflation adjustment but rather a medical inflation rate determined by the health insurance actuary. The Company proposed a slightly lower rate (from 9.00% to 8.325%) expecting to trend better than the overall average.[38] In 2025, the Company incurred a rate increase of 8.4% and in 2024 the Company incurred a rate increase of 16.8%. As such, Mr. Poff testified that this projection should be included in the revenue requirement of this base rate case.[39]

Q. WHAT IS YOUR RESPONSE?

A. Even though the Company characterizes the 8.325% as a medical inflation adjustment and not a general inflation adjustment does not negate the fact that it is still an inflation adjustment. The Company should provide any updated documentation with respect to its Health Insurance costs. I am still recommending disallowance of the 8.325% medical inflation rate in my revenue requirement recommendation. This is shown on my Exhibit DM-SR-15W.

[38] *Id*. at 23-24.
[39] *Id*. at 24.

l. Contract Services - Water

Q. WHAT HAS THE COMPANY STATED REGARDING YOUR ADJUSTMENTS TO THE COMPANY'S PENSION ADMINSTRATION COSTS?

A. Mr. Poff did not agree with my adjustment related to Contractual Services. Mr. Poff stated that these increases should not be considered a general inflation adjustment. Mr. Poff stated that the Commission has consistently upheld the use of a FPFTY data when supported by credible forecasting and documentation.[40] Mr. Poff stated that a 5.0% increase was based upon the most recent increases with an expectation that the Company's third-party financial partners would not reduce their fee increases through the end of the FPFTY. As such Mr. Poff testified that this projection should be included in the revenue requirement of this base rate case.[41]

Q. WHAT IS YOUR RESPONSE?

A. I am continuing to recommend disallowance of these costs in the revenue requirement equation. I believe these costs adjustments are inflationary in nature, not tied to any specific increases and do not represent the true costs to be incurred by the Company. I still believe that these are merely forecasted projections that may or may not be realized when rates are set by the Commission in this case. My recommendation is shown on my Exhibit DM-SR-15W.

m. General Insurance - Water

Q. WHAT HAS THE COMPANY STATED WITH RESPECT TO YOUR ADJUSTMENTS TO GENERAL INSURANCE?

A. Mr. Poff did not agree with my disallowance of its adjustments to its General Insurance costs. Mr. Poff stated that these adjustments are not general inflation adjustments. Mr. Poff stated that the increases are largely based on actual increases received in the Company's last renewal with the expectation that the increases are unlikely to decrease through the end of the FPFTY.[42] In some cases where an increase was not received in the most recent renewal, an increase was projected at conservative amounts that is less than the actual

[40] *Id*.
[41] *Id*.
[42] *Id*.

increases received in the last renewal for the other lines of insurance that increased based on the expectation that insurance renewals are unlikely to remain flat for two consecutive renewal periods.[43]

Q. WHAT IS YOUR RESPONSE?

A. I am continuing to recommend disallowance of these costs in the revenue requirement equation. I believe these costs adjustments are inflationary in nature, not tied to any specific increases and do not represent the true costs to be incurred by the Company. I still believe that these are merely forecasted projections that may or may not be realized when rates are set by the Commission in this case. My recommendation is shown on my Exhibit DM-SR-15W.

n. Income Tax Expense – Water and Wastewater

Q. WHAT HAS THE COMPANY STATED REGARDING YOUR ADJUSTMENTS TO INCOME TAX EXPENSE?

A. Mr. Poff stated the Company disagrees with my adjustments to the revenue requirement proposed by me, the Company agrees that income tax expense should be adjusted to reflect the adjustments made in the Company's rebuttal testimony.[44]

Q. WHAT IS YOUR RESPONSE?

A. My adjustments to the Company's Income Tax Expense reflects the flow through of my other adjustments to develop my recommended overall revenue requirement increase.

o. Interest Synchronization – Water and Wastewater

Q. WHAT HAS THE COMPANY STATED REGARDING YOUR CALCULATION OF INTEREST SYNCHRONIZATION?

A. Mr. Poff agreed that interest synchronization should be adjusted to reflect the adjustments made in the Company's rebuttal testimony. Mr. Poff stated that my interest synchronization is related to the proposed hypothetical capital structure which the Company disagrees with.[45]

[43] *Id*.
[44] *Id*. at 27-28.
[45] *Id*. at 28.

Q. WHAT IS YOUR RESPONSE?

A. My recommended interest synchronization is based upon Mr. Garrett's overall rate of return which included a weighted cost of long term debt of 2.225% instead of the Company's proposed weighted cost of long term debt of 2.062%. Given that Mr. Garrett has recommended a long-term debt cost of 2.062%, it is prudent to calculate the interest synchronization based upon his adjustment. I am relying on OCA witness Mr. Garrett on any further adjustments to the Company's rate of return including his recommended weighted cost of debt.

Q. DOES THIS CONCLUDE YOUR SURREBUTTAL TESTIMONY?

A. Yes, it does.

APPENDIX A - Resume of Dante Mugrace

DANTE MUGRACE

Education

Master Business Administration, MBA Strategic Management, Pace University, Lubin School of Business, New York, NY, 2010

Master Public Administration, MPA, Kean University, Union, NJ, 2001

Bachelor of Science, BS. Accounting, St. Peter's University, Jersey City, NJ, 1983

Position

Senior Consultant – PCMG and Associates	2014 – present
Senior Consultant – Snavely King Majoros and Associates	2013 – 2014
Independent Consultant	2012 – 2013
Bureau Chief/Administrative Analyst/Accountant – New Jersey Board of Public Utilities	1983 – 2011

Professional Experience

Mr. Mugrace has 35 years' experience in all aspects of regulatory accounting and policy including processing, analyzing and evaluating utility rate case petitions before Public Service Commissions. Mr. Mugrace examines and evaluates rate filings, contracts, agreements and rate matters regarding utility operations and provides recommendations as to best course of action. Additionally, Mr. Mugrace analyzes and reviews utility regulatory matters and sets forth recommendations for resolution of issues, calculates total revenue requirement needed to cover operating expenses and rate of return; researches and evaluates regulatory utility matters to assess impact on various classes of customers, regarding rates, service, compliance and cost of service provisions, as well as annual true-up and tracking mechanisms.

Prior to undertaking consulting assignments, Mr. Mugrace was the Bureau Chief Utility Rate Manager for the New Jersey Board of Public Utilities, in which role he managed and assigned tasks to a staff of 12 professionals and supervisory personal in the daily administrative, financial and managerial functions of the Division. Mr. Mugrace's primary duties were to determine whether the utility had sufficient revenues to cover its operating expenses and earn a return on its plant investment and to ensure that the utility provided safe, reliable and continuing utility service to its customers. Mr. Mugrace set rates and charges for utility companies, which had revenues of up to $500 million, and ensured that the revenue requirement provided for recovery of all operating expenses, return on investment and depreciation. Mr. Mugrace was also responsible for reviewing and verifying that the companies' property, plant and equipment (up to $2.5 billion) were used and useful in providing service to its customers. Mr. Mugrace coordinated and met with the New Jersey State Department of Environmental Protection to

determine whether water and wastewater utilities were complying with state regulations and were adhering to any regulatory agency directives or orders. Mr. Mugrace developed ways to minimize the rising costs of water utility services by investigating alternative rate structures, analyzing engineering mechanisms and techniques, looking into the feasibility of mergers and acquisitions within the water industry and reviewing financing, and rate alternatives to minimize the impact on ratepayers. Mr. Mugrace was responsible for ensuring that the rate-case process adhered the statutory timeframe for preparing, reviewing and recommending findings to the Board Commissioners on financial operations, costs, revenues and operating expenses, prior to the litigation proceedings. Mr. Mugrace also examined alternative rate recovery mechanisms and clauses, phase-ins of revenue requirements, deferral mechanisms and pass-through of rate charges. Mr. Mugrace assumed the role of Director during transition periods and Administrative changes. Finally, Mr. Mugrace conducted the recruitment and hiring of employees for placement within the Division and the Board.

Professional and Business Affiliations

- Institute of Public Utilities (IPU) Michigan State University (MSU), National Association of Regulatory Utility Commissioners (NARUC), National Association of State Utility Consumer Advocates (NASUCA)

References

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Regulatory Projects and Appearances

1. In Re: Northern States Power Company for Approval of a 2024 Natural Gas Rate Increase.
   (Appearance: Revenue Requirement on behalf of the North Dakota Public Service Commission Advocacy Staff).
   North Dakota Public Service Commission – Docket No. PU-23-367.

2. In Re: FirstEnergy Pennsylvania Electric Company for Approval of a General Base Rate Case increase for Electric Distribution rates for service.
   (Appearance: Revenue Requirement on behalf of the Pennsylvania Office of Consumer Advocate)
   Pennsylvania Public Utility Commission – Docket No. R-2024-3047068

3. In Re: Duquesne Light Company for Approval of a General Base Rate Case to increase Electric Distribution rates for service.
   (Appearance: Revenue Requirement on behalf of the Pennsylvania Office of Consumer Advocate)
   Pennsylvania Public Utility Commission – Docket No.- R-2024-3046523

4. In Re: Peoples Natural Gas Company, LLC for Approval of a General Base Rate Case increases in Natural Gas Service.
   (Appearance: Revenue Requirement on behalf of the Pennsylvania Office of Consumer Advocate)
   Pennsylvania Public Utility Commission – Docket No. R-2023-3044549

5. In Re: Black Hills Energy Arkansas, Inc. (BHEA) and Summit Utilities Arkansas, Inc. (SUA) for a General Change, or Modification in its Rates, Charges and Tariffs
   (Appearance: Incentive Compensation Proposals on behalf of the Attorney General Office)
   Arkansas Public Service Commission – Docket No. (BHEA) - 23-074-U and Docket No. (SUA) - 23-079-U.

6. In Re: Montana Dakota Utilities Co. for Approval to increase Gas Rates for Natural Gas Service in North Dakota
   (Appearance- Revenue Requirement on behalf of the North Dakota Public Service Commission Advocacy Staff)
   North Dakota Public Service Commission – Docket No. PU-23-341

7. In Re: Otter Tail Power Company for Approval to increase Electric Rates in North Dakota.
   (Appearance: Revenue Requirement on behalf of the North Dakota Public Service Commission Advocacy Staff)
   North Dakota Public Service Commission – Docket No. PU-23-342

8. In Re: New Jersey-American Water Company for Approval to change the level of its Purchased Water and Purchased Wastewater Treatment Adjustment Clause for 2023.
   (Appearance: Accounting Issues on behalf of the New Jersey Division of Rate Counsel)

New Jersey Board of Public Utilities – Docket No. WR23110791

9. In Re: Verified Petition of Jersey Central Power & Light Company to establish a Rate for Rider Lost Revenue Adjustment Mechanism for Sales Losses incurred during Program Year 2 Pursuant to the Energy Efficiency and Peak Demand Reductions Programs (PY Rider LRAM Filing).
(Appearance: Accounting Issues on behalf of the New Jersey Division of Rate Counsel)
New Jersey Board of Public Utilities – Docket No. ER23110865

10. In Re: Fitchburg Gas & Electric Company; The Berkshire Gas Company; Boston Gas Company d/b/a National Grid; Liberty Utilities; Eversource Gas of Massachusetts d/b/a Eversource Energy and; NSTAR Gas Company d/b/a Eversource Energy – 2023 Gas System Enhancement Program Plan Filings. (DPU GSEP-01; DPU GSEP-02; DPU GSEP-03; DPU GSEP-04; DPU GSEP-05; and DPU GSEP-06, respectively)
(Appearance: Accounting Issues on behalf of the Commonwealth of Massachusetts Office of the Attorney General)
Department of Public Utilities

11. In Re: Northern States Power Company – Advance Determination of Prudence – 345 kV Transmission Line – MN.
(Appearance: Accounting Issues and Revenue Requirement on behalf of the North Dakota Public Service Commission Advocacy Staff.
North Dakota Public Service Commission – Docket No. PU-23-142.

12. In Re: Northern States Power Company – Advance Determination of Prudence- Brookings Second Circuit Project.
(Appearance: Accounting Issues and Revenue Requirement on behalf of the North Dakota Public Service Commission Advocacy Staff.
North Dakota Public Service Commission – Docket No. PU-23-295.

13. In Re: Northern States Power Company – Advance Determination of Prudence – 345 kV Big Stone to Sherburne.
(Appearance: Accounting Issues and Revenue Requirements on behalf of the North Dakota Public Service Commission Advocacy Staff.
North Dakota Public Service Commission – Docket No. PU-23-329.

14. In Re: Rockland Electric Company – Annual Conservation Incentive Program Filing – Reconciliation for the period July 1, 2022 – June 30, 2023.
(Appearance: Accounting Issues on behalf the New Jersey Division of Rate Counsel)
New Jersey Board of Public Utilities – Docket No. ER23070471

15. In Re: Public Service Electric & Gas Company for Approval of Incremental COVID-19 Costs for Recovery through a New Special Purpose Clause and for Authorization to Recovery Uncollectible Costs for Gas Through the Societal Benefits Charge
16. (Appearance: Accounting Issues on behalf of the New Jersey Division of Rate Counsel)
New Jersey Board of Public Utilities – Docket No. ER23070448

17. In Re: Jersey Central Power & Light Company's Verified Petition Seeking Review and Approval of the Net Deferred Costs Included in its COVID-19 Regulatory Asset and Establishment of a COVID-19 Recovery Charge (JCP&L CRC-Filing)
(Appearance: Accounting Issues on behalf of the New Jersey Division of Rate Counsel)
New Jersey Board of Public Utilities – Docket No. ER23070453.

18. In Re: Aqua New Jersey, Inc. Petition for 2024 PSTAC Rate and True-up for 2021 and 2022 PSTAC.
(Appearance: Accounting Issues on behalf of the New Jersey Division of Rate Counsel)
New Jersey Board of Public Utilities – Docket No. WR23080576

19. In Re: Public Service Electric & Gas Company for Approval of Changes in its Electric Tax Adjustment Credit and Gas Tax Adjustment Credit 2023 (2023 TAC Filing)
(Appearance: Accounting Issues on behalf of the New Jersey Division of Rate Counsel)
New Jersey Board of Public Utilities – Docket No. ER23090634 and GR23090635

20. In Re: New Jersey – American Water Company for Deferral Accounting Authority for the Costs of Implementing the Clean Energy Act of 2018 Benchmarking Requirements.
(Appearance: Accounting Issues on behalf of the New Jersey Division of Rate Counsel)
New Jersey Board of Public Utilities – Docket No. WF23060346

21. In Re: Public Service Electric & Gas Company – Annual BGSS (2023-2024) Commodity Charge Filing for its Residential Gas Customers under its Periodic Pricing Mechanism and for Changes in its Balancing Charge Rate.
(Appearance: Accounting Issues on behalf of the New Jersey Division of Rate Counsel)
New Jersey Board of Public Utilities – Docket No. GR23060331

22. In Re: Public Service Electric & Gas Company – Electric and Gas Green Programs Recovery Charges 2023. (GPRC).
(Appearance: Accounting Issues on behalf of the New Jersey Division of Rate Counsel)
New Jersey Board of Public Utilities – Docket No. ER23070423 and GR23070424

23. In Re: Public Service Electric & Gas Company – Electric Solar Pilot Recovery Charge (SPRC) for its Solar Loan I Program (2023).
(Appearance: Accounting Issues on behalf of the New Jersey Division of Rate Counsel)
New Jersey Board of Public Utilities – Docket No. ER23060412

24. In Re: Middlesex Water Company for approval of Proposed Cost Recovery of Lead Service Line Replacement Program
(Appearance: Accounting Issues on behalf of the New Jersey Division of Rate Counsel)
New Jersey Board of Public Utilities – Docket No. WR23050291

25. In Re: Black Hills Wyoming Gas, LLC d/b/a Black Hills Energy for Approval of a General Rate Increase of $19,262,412 to the Retail Gas Rates.

(Appearance: Revenue Requirement on behalf of the Wyoming Office of Consumer Advocate)
Wyoming Public Service Commission – Docket No. 30026-78-GR-23

26. In Re: Pittsburgh Water and Sewer Authority for an Increase in Rates for Water Service, Wastewater Service and Stormwater Service
(Appearance: Revenue Requirement on behalf of the Pennsylvania Office of Consumer Advocate)
Pennsylvania Public Utility Commission – Docket Nos. R-2023-3039920 (water), R-2023-3039921 (wastewater), and R-2023-3039919 (stormwater)

27. In Re: Massachusetts Electric and Nantucket Electric Companies d/b/a National Grid – Request for recovery of Incremental Storm related expenses associated with fourteen weather events between February 2020 and December 2020.
(Appearance: Storm Cost recovery (Operating and Maintenance Expenses) on behalf of the Massachusetts Office of Attorney General.
Massachusetts Department of Public Utilities – DPU No. 22-43.

28. In Re: Philadelphia Gas Works – for approval of an Increase in rates for Distribution Gas Service for 2023
(Appearance: Revenue Requirement on behalf of the Pennsylvania Office of Consumer Advocate)
Pennsylvania Public Utility Commission – Docket No. R-2023-3037933

29. In Re: Lanai Water Company, Inc. for Review and Approval of Rate Increases, Revised Rate Schedules and Charges to its Tariff.
(Appearance: Revenue Requirement on behalf of the Hawaii Division of Consumer Advocacy)
Hawaii Public Utilities Commission – Docket No. 2022-0233

30. In Re: Hawaii Water Service Company, Inc., For Approval of a General Rate Increase for Its Pukalani Wastewater Division and Certain Tariff Changes
(Appearance: Revenue Requirement on behalf of the Hawaii Division of Consumer Advocacy)
Hawaii Public Utilities Commission – Docket No. 2022-0186

31. In Re: UGI Utilities – Electric Division for Review of an Electric Base Rate Case proceeding for 2023.
(Appearance: Revenue Requirement on behalf of the Pennsylvania Office of Consumer Advocate)
Pennsylvania Public Utility Commission – Docket No. R-2022-3037368

32. In Re: Southern Maryland Electric Cooperative, Inc. (SMECO) for Authority to Revise its Rates and Charges for Electric Service and Certain Rate Design Changes.
(Appearance: Revenue Requirement on behalf of the Maryland Office of People's Counsel)

Maryland Public Service Commission – Case No. 9688

33. In Re: Public Service Electric and Gas Company – 2022 Electric and Gas Tax Adjustment Credit (TAC)
(Appearance: Revenue Requirement on behalf of the NJ Division of Rate Counsel)
NJ Board of Public Utilities – BPU Docket Nos. ER22100667 and GR22100668

34. In Re: Public Service Electric and Gas Company – 2022 Green Program Recovery Charge.
(Appearance: Revenue Requirement on behalf of the NJ Division of Rate Counsel)
NJ Board of Public Utilities – BPU Docket Nos. ER22070413 and GR22070414

35. In Re: Rockland Electric Company – Annual Conservation Incentive Program Filing – Reconciliation for the Period July 1, 2021 – June 30, 2022.
(Appearance: Revenue Requirement on behalf of the NJ Division of Rate Counsel)
NJ Board of Public Utilities – BPU Docket No. ER22070469.

36. In Re: Atlantic City Electric Company for Implementation to its Conservation Incentive Program Rate Mechanism and Associated Customer Class Rate (2022)
(Appearance: Revenue Requirement on behalf of the NJ Division of Rate Counsel)
NJ Board of Public Utilities – BPU Docket No. ER22070463

37. In Re: Public Service Electric and Gas Company – 2022/2023 Annual BGSS Commodity Charge filing for its Residential Gas Customers under its Periodic Pricing Mechanism and for changes to its Balancing Charge.
(Appearance: Revenue Requirement on behalf of the NJ Division of Rate Counsel)
NJ Board of Public Utilities – BPU Docket No. GR22060363

38. In Re: Citizens' Electric Company of Lewisburg, PA – 2022 Base Rate Case Proceeding for an Increase in Electric Distribution Rates.
(Appearance: Revenue Requirement on behalf of the Pennsylvania Office of Consumer Advocate)
Pennsylvania Public Utility Commission – Docket No. R-2022-3032369

39. In Re: Valley Energy, Inc. – 2022 Base Rate Case for an Increase in Gas Distribution Rates.
(Appearance: Revenue Requirement on behalf of the Pennsylvania Office of Consumer Advocate)
Pennsylvania Public Utility Commission – Docket No. R-2022-3032300

40. In Re: Berkshire Gas Company – 2021 Gas System Enhancement Program Reconciliation Filing.
(Appearance: Revenue Requirement on behalf of the Massachusetts Attorney General's Office)
Massachusetts Department of Public Utilities – D.P.U. 22-GREC-02

41. In Re: Liberty Utilities (New England Natural Gas Company) 2021 Gas System Enhancement Program Reconciliation Filing.
(Appearance: Revenue Requirement on behalf of the Massachusetts Attorney General's Office)
Massachusetts Department of Public Utilities – D.P.U. 22-GREC-04

42. In Re: Eversource Gas Company (Eversource Energy) 2021 Gas System Enhancement Program Reconciliation Filing.
(Appearance: Revenue Requirement on behalf of the Massachusetts Attorney General's Office)
Massachusetts Department of Public Utilities – D.P.U. 22-GREC-05

43. In Re: South Jersey Gas Company – 2022 Base Rate Case Proceeding for an Increase in rates for Distribution Gas Service.
(Appearance: Revenue Requirement, CWC and Consolidated Income Taxes on behalf of the New Jersey Division of Rate Counsel)
New Jersey Board of Public Utilities – BPU Docket No. GR22040253

44. In Re: Public Service Electric and Gas Company – 2022 Electric Conservation Incentive Program (CIP) for changes in its Electric CIP rate for 2022.
(Appearance: Revenue Requirement on behalf of the New Jersey Division of Rate Counsel)
New Jersey Board of Public Utilities – Docket No. ER22020035

45. In Re: PECO Energy Company-Gas Division – 2022 Base Rate Case Proceeding for an Increase in rates for Distribution Gas Service.
(Appearance: Revenue Requirement on behalf of the Pennsylvania Office of Consumer Advocate)
Pennsylvania Public Utility Commission – Docket No. R-2022-3031113.

46. In Re: Nova Scotia Power Company- 2022-2024 General Rate Application for an Increase in Rates for Electric Service
(Appearance- Review of COSS – Subcontract with Synapse Energy Economics, Inc. on behalf of the Nova Scotia Utility Review Board)
Nova Scotia Utility and Review Board – Docket No. M10431

47. In Re: Georgia Power Company – 2022 Base Rate Case petition for an Increase in rates for Electric Distribution Service
(Appearance: Review of O&M Expenses for calendar years 2023-2025 on behalf of the Georgia Public Service Commission – Docket No. TBD

48. In Re: UGI Utilities Inc, Gas Division – 2022 Base Rate Case petition for an Increase in Distribution Gas Service Rates
(Appearance: Revenue Requirement on behalf of the Pennsylvania Office of Consumer Advocate)
Pennsylvania Public Utility Commission – Docket No. R-2022-3030218

49. In Re: Hawaii-American Water Company – Approval of Rate Increases and Revised Rate Schedules for Wastewater Services – 2021
(Appearances: Revenue Requirement on behalf of the Hawaii Division of Consumer Advocacy)
Hawaii Public Service Commission – Case No. 2021-0063

50. In Re: Kalaeloa Water Company – Approval of a General Rate Increase / Adjustments for Water and Wastewater Services – 2021
(Appearance: Revenue Requirement on behalf of the Hawaii Division of Consumer Advocacy)
Hawaii Public Service Commission – Case No. 2021-0005

51. In Re: Northern States Power Company – 2021 Natural Gas Rate Increase Application
(Appearance: Revenue Requirements on behalf of the Advocacy Staff of the North Dakota Public Service Commission – Case No. PU-21-381

52. In Re: Shore Water Company – Petition for an Increase in Rates for Water Service and Other Relief
(Appearance: New Jersey Division of Rate Counsel – Accounting and Revenue Requirement)
New Jersey Board of Public Utilities – BPU Docket No. WR21091141

53. In Re: Atlantic City Sewerage Company – Petition for an Increase in Rates for Sewerage Service and other Tariff Changes
(Appearance: New Jersey Division of Rate Counsel – Accounting and Revenue Requirement)
New Jersey Board of Public Utilities – BPU Docket No. WR21071006

54. In Re: Gordon's Corner Water Company – Petition for an Increase in Rates and Charges for Water Service
(Appearance: New Jersey Division of Rate Counsel – Accounting and Revenue Requirement)
New Jersey Board of Public Utilities – BPU Docket No. WR21070979

55. In Re: The Petition of HPBS Inc., for review and approval of Central Scheduling System (CSS) charge increase and revised CSS Schedule (2021)
(Appearance – Accounting and Revenue Requirement on behalf of the Hawaii Division of Commerce and Consumer Affairs
Hawaii DCCA – Docket No. PTP-2021-001

56. In Re: The Berkshire Gas Company, 2020 Gas System Enhancement Program Reconciliation Filing
(Appearance – Massachusetts Attorney General's Office – Accounting and Revenue Requirement)
Massachusetts Department of Public Utilities – DPU Docket No. 21-GREC-02

57. In Re: Eversource Gas Company of Massachusetts d/b/a Eversource Energy, 2020 Gas System Enhancement Program Reconciliation Filing
(Appearance – Massachusetts Attorney General's Office – Account and Revenue Requirement)
Massachusetts Department of Public Utilities – DPU Docket No. 21-GREC-05

58. In Re: NSTAR Gas Company d/b/a Eversource Energy, 2020 Gas System Enhancement Program Reconciliation Filing
(Appearance: Massachusetts Attorney General's Office – Accounting and Revenue Requirement)
Massachusetts Department of Public Utilities – DPU Docket No. 21-GREC-06

59. In Re: Joint Petition of New Jersey Natural Gas Company and Public Service Electric and Gas Company for Authorization and Approval of a Waiver of Certain Accounting Treatment Pursuant to the Clean Energy Order
(Appearance – New Jersey Division of Rate Counsel – Accounting and Revenue Requirement.
New Jersey Board of Public Utilities – BPU Docket No. EO20030254

60. In Re: Public Service Electric and Gas Company – 2021/2022 Annual BGSS Commodity Charge Filing for its Residential Gas Customers under its Periodic Pricing Mechanism and for Changes in its Balance Charge.
(Appearance – New Jersey Division of Rate Counsel – Accounting and Revenue Requirement)
New Jersey Board of Public Utilities – BPU Docket No. GR21060878

61. In Re: Middlesex Water Company – Petition for Approval of an Increase in Rates for Water Service and Other Tariff Changes.
(Appearances – New Jersey Division of Rate Counsel – Accounting and Revenue Requirement)
New Jersey Board of Public Utilities – BPU Docket No. WR21050813

62. In Re: New Jersey Natural Gas Company – Petition for an Increase in Gas Base Rates and Changes in its Tariff for Gas Service and for a Change to Depreciation Rates for Gas Property and for Approval of a Base Rate Adjustment Pursuant to the NJ RISE and SAFE II Programs.
(Appearances: New Jersey Division of Rate Counsel – Accounting and Revenue Requirement)
New Jersey Board of Public Utilities – BPU Docket Nos. GR21030679 and GR21030680.

63. In Re: PECO Energy Company – a division of Exelon Corp., for a General Base Rate Case Filing for Electric Operations
(Appearances: Accounting and Policy on behalf of the Pennsylvania Office of the Consumer Advocate)
Pennsylvania Public Utility Commission – Docket No. R-2021-3024601

64. In Re: The Pittsburgh Water and Sewer Authority for approval of increased rates and charges for Water, Wastewater and Stormwater services
(Appearance: Accounting and Policy, and Regulatory Policy on behalf of the Pennsylvania Office of the Consumer Advocate)
Pennsylvania Public Utility Commission – Docket Nos. R-2021-3024773 (Water) R-2021-3024774 (Wastewater) and R-2021-3024779 (Stormwater).

65. In Re: Northern States Power Company – 2021 Electric Base Rate Case Increase
(Appearance: Revenue Requirement on behalf of the Advocacy Staff of the North Dakota Public Service Commission)
North Dakota Public Service Commission – Case No. PUC-20-441

66. In Re: Public Service Electric and Gas Company – Approval of a Tax Adjustment Clause (TAC).
(Appearance; Revenue Requirement on behalf of the New Jersey Division of Rate Counsel)
New Jersey Board of Public Utilities – Docket Nos. ER20100685 and GR20100686.

67. In Re: Pike County Light and Power Company – Approval to increase base rates for Electric and Gas Service.
(Appearance: Revenue Requirement in behalf of the Pennsylvania Office of Consumer Advocate)
Pennsylvania Public Utility Commission – Docket Nos. R-2020-3022134 (Gas) and R-2020-3022135 (Electric)

68. In Re: Jersey Central Power and Light Company for Approval of JCP&L's Energy Efficiency and Conservation Plan Including Energy Efficiency and Peak Demand Reduction Programs.
(Appearance: Revenue Requirement on behalf of the New Jersey Division of Rate Counsel)
New Jersey Board of Public Utilities – Docket Nos. QO19010040 and EO20090620

69. In Re: Atlantic City Electric Company for Approval of an Energy Efficiency Program, Cost Recovery Mechanism, and Other Related Relief for Plan Years One Through Three.
(Appearance: Revenue Requirement on behalf of the New Jersey Division of Rate Counsel)
New Jersey Board of Public Utilities – Docket Nos. QO19010040 and EO20090621

70. In Re: Rockland Electric Company for Approval of Its Energy Efficiency and Peak Demand Reduction Programs.
(Appearance: Revenue Requirement on behalf of the New Jersey Division of Rate Counsel)
New Jersey Board of Public Utilities – Docket Nos. QO19010040 and EO20090623

71. In Re: Public Service Electric and Gas Company for Approval of Changes in its Electric Green Programs Recovery Charge and its Gas Green Programs Recovery Charge 2020 PSE&G Green Programs Cost Recovery filing

(Appearance: Revenue Requirement on behalf of the NJ Division of Rate Counsel)
New Jersey Board of Public Utilities – Docket Nos. ER20060467 and GR20060468

72. In Re: Public Service Electric and Gas Company's 2020/2021 Annual BGSS Commodity Charge filing for its Residential Gas Customers under its Pricing Mechanism and for Changes in its Balance Charge
(Appearance: Revenue Requirement on behalf of the NJ Division of Rate Counsel)
New Jersey Board of Public Utilities – Docket No. GR20060379

73. In Re: Public Service Electric and Gas Company's 2020 Annual Margin Adjustment Clause (MAC)
(Appearance: Revenue Requirement on behalf of the NJ Division of Rate Counsel)
New Jersey Board of Public Utilities – Docket No. GR20060384

74. In Re: South Jersey Gas Company for Approval to Revise the Rider H Rate Associated with the Tax Cuts and Jobs Act of 2017
(Appearance: Revenue Requirement on behalf of the NJ Division of Rate Counsel)
New Jersey Board of Public Utilities – Docket No. GR20060382

75. In Re: Berkshire Gas Company -2019 Gas System Enhancement Program Reconciliation Filing
(Appearance: Revenue Requirement on behalf of the Massachusetts Office of the Attorney General)
Commonwealth of Massachusetts -Department of Public Utilities – DPU 20-GREC-02

76. In Re: Bay States Gas Company d/b/a Columbia Gas – 2019 Gas System Enhancement Program Reconciliation Filing.
(Appearance: Revenue Requirement on behalf of the Massachusetts Office of the Attorney General)
Commonwealth of Massachusetts – Department of Public Utilities – DPU 20-GREC-05

77. In Re: NSTAR Gas Company – 2019 Gas System Enhancement Program Reconciliation Filing
(Appearance: Revenue Requirement on behalf of the Massachusetts Office of the Attorney General)
Commonwealth of Massachusetts – Department of Public Utilities – DPU 20-GREC-06

78. In Re: South Jersey Gas Company for Approval of Increased Base Tariff Rates and Charges for Gas Service, Changes to Depreciation Rates and Other Tariff Revisions.
(Appearances: Revenue Requirement and Cash Working Capital) on behalf of the New Jersey Division of Rate Counsel.
New Jersey Board of Public Utilities – Docket No. GR20030243

79. In Re: Jersey Central Power & Light Company for Review and Approval of Increased in, and Other Adjustments to Rates and Charges for Electric Services and approval of Other Proposed Tariff Revisions (Appearance: Revenue Requirement, Cash Working Capital,

Consolidated Income Taxes, LED Conversion and Reliability Roll-In) on behalf of the New Jersey Division of Rate Counsel.
New Jersey Board of Public Utilities – Docket No. ER20020146

80. In Re: The Pittsburgh Water and Sewer Authority for approval of increased rates and charges for water and wastewater service and for approval of a multi-year rate plan.
(Appearance: Accounting and Policy, Customer Service and Regulatory Policy) on behalf of the Pennsylvania Office of the Consumer Advocate)
Pennsylvania Public Utility Commission – Docket Nos. R-2020-3017951 and R-2020-3017970.

81. In Re: New Jersey-American Water Company, Inc. for approval of Increased Base Tariff Rates and Charges for Water and Wastewater Services and Other Tariff Revisions.
(Appearance: Accounting and Revenue Requirement and Cash Working Capital / Consolidated Income Taxes) on behalf of the New Jersey Division of Rate Counsel)
New Jersey Board of Public Utilities – Docket No. WR19121516

82. In Re: Hawaiian Electric Company, Inc., for approval of a General Rate Increase and Revised Rate Schedules and Rules.
(Appearance: Accounting and Revenue Requirement on behalf of the Hawaiian Division of Consumer Advocacy)
Hawaii Public Utilities Commission – Docket No. 2019-0085

83. In Re: Mount Olive Villages Water Company for approval of an Increase in Rates for Water Service and Other Tariff Changes.
(Appearance: Accounting and Consulting Services on behalf of the New Jersey Division of Rate Counsel)
New Jersey Board of Public Utilities – Docket No. WR19060770

84. In Re: Mount Olive Villages Sewer Company for approval of an Increase in Rates for Sewer Service and Other Tariff Changes.
(Appearance: Accounting and Consulting Services on behalf of the New Jersey Division of Rate Counsel)
New Jersey Board of Public Utilities – Docket No. WR19060769

85. In Re: Public Service Electric and Gas Company for approval of changes in its Electric Green Programs Recovery and its Gas Green Programs Recovery Charge (2019 PSE&G Green Programs Cost Recovery Filing).
(Appearance: Accounting and Consulting Services on behalf of the New Jersey Division of Rate Counsel)
New Jersey Board of Public Utilities – Docket Nos. ER19070764 and GR19070765

86. In Re: Proposed Amendment to N.J.A.C. 14:9- Adoption by reference to the Uniform System of Accounts for Water Utilities and Wastewater Utilities.
(Appearance: Consulting Services on behalf of the New Jersey Division of Rate Counsel)

New Jersey Board of Public Utilities- Docket Nos. WX19050612 (Water) and WX19050613 (Wastewater)

87. In Re: Public Service Electric and Gas Company's 2019/2020 Annual BGSS Commodity Charge filing for its Residential Gas Customers Under its Periodic Pricing Mechanism and for Changes in its Balancing Charge.
(Appearance: Revenue Requirement and accounting/consulting services on behalf of the New Jersey Division of Rate Counsel)
New Jersey Board of Public Utilities – Docket No. GR190600699

88. In Re: Bay States Gas Company d/b/a Columbia Gas of Massachusetts for Approval of a 2018 Gas System Enhancement Program Reconciliation Filing
(Appearance: Revenue Requirement on behalf of the Massachusetts Office of the Attorney General)
Commonwealth of Massachusetts Department of Public Utilities – Docket No. 19-GREC-05

89. In Re: NSTAR Gas Company d/b/a Eversource Energy for Approval of a 2018 Gas System Enhancement Program Reconciliation Filing
(Appearance: Revenue Requirement on behalf of the Massachusetts Office of the Attorney General)
Commonwealth of Massachusetts Department of Public Utilities – Docket No. 19-GREC-06

90. In Re: Public Service Electric and Gas Company for Approval of Gas Rate Base Adjustments Pursuant to its Gas System Modernization Program (April 2019 GSMP)
(Appearance: Revenue Requirement on behalf of the New Jersey Division of Rate Counsel)
New Jersey Board of Public Utilities – Docket No. GR19040522

91. In Re: Kalaeloa Water Company, LLC for Approval of General Rate Case and Revised Rules, Regulations and Rates.
(Appearance: Revenue Requirement on behalf of the Hawaii Division of Consumer Advocacy)
Hawaii Public Utilities Commission – Docket No. 2019-0057

92. In Re: Elizabethtown Gas Company for Approval of an Increase in Rates and Charges for Gas Service, Changes to Depreciation Rates and Other Tariff Revisions.
(Appearance: Revenue Requirement and Other Accounting Issues on behalf of the New Jersey Division of Rate Counsel).
New Jersey Board of Public Utilities – Docket No. GR19040586

93. In Re: Petition of Peoples Natural Gas Company for Approval of an Increase in Rates for Natural Gas Distribution Service.
(Appearance: Revenue Requirement and Other Accounting Issues on behalf of the Pennsylvania Office of Consumer Advocate)
Pennsylvania Public Utility Commission – Docket No. R-2018-3006818

94. In Re: Petition of Aqua New Jersey, Inc. for Approval of an Increase in Rates for Water Service and other Tariff Changes.
(Appearance: Revenue Requirement and other Accounting Issues on behalf of the New Jersey Division of Rate Counsel)
New Jersey Board of Public Utilities – BPU Docket No. WR18121351

95. In Re: Petition of Public Service Electric and Gas Company for Approval of its Clean Energy Future – Energy Efficiency (CEF-EE) Program on a Regulated Basis.
(Appearance: Revenue Requirement and other Accounting Issues on behalf of the New Jersey Division of Rate Counsel)
New Jersey Board of Public Utilities – BPU Docket Nos. GO18101112 and EO18101113.

96. In Re: Petition of Public Service Electric and Gas Company for Approval of its Clean Energy Future – Energy Vehicle and Energy Storage (CEF-EVES) Program on a Regulated Basis. (Appearance – Revenue Requirement and other Accounting Issues on behalf of the New Jersey Division of Rate Counsel)
New Jersey Board of Public Utilities – BPU Docket No. EO18101111.

97. In Re: Petition of New Jersey Natural Gas Company- Request for Deferred Accounting Authority for Costs Related to New Information Technology Systems. (Appearance: Impact on Revenues, prudency of costs on behalf of the New Jersey Division of Rate Counsel)
New Jersey Board of Public Utilities – BPU Docket No. GR18101096

98. In Re: Petition for Approval of An Indirect Change in Control of the New Jersey Public Utilities Subsidiaries of SUEZ Water Resources, Inc. and Other Related Approvals.
(Appearance: Impact on Rates, Service, Employees, Positive Benefits on behalf of the New Jersey Division of Rate Counsel)
New Jersey Board of Public Utilities – BPU Docket No. WM18090982

99. In Re: The Matter of the Merger of Roxbury Water Company into New Jersey American Water Company (Appearance: Impact on Rates, Service and Employees, Positive Benefits on behalf of the New Jersey Division of Rate Counsel)
New Jersey Board of Public Utilities – BPU Docket No. WM18080904

100. In Re: The Matter of the Application of Maryland-American Water Company for Authorization to Adjust its Existing Schedule of Tariffs and Rates.
(Appearance: Revenue Requirement on behalf of the Maryland Office of People's Counsel)
Maryland Public Service Commission – Case No. 9487

101. In Re: The Matter of the Joint Petition for Approval of an Increase in Rates for Water and Wastewater Service and Other Tariff Changes for SUEZ Water NJ, Inc., Toms River, Inc., Arlington Hill, Inc., West Milford, Inc., Matchaponix, Inc., and Princeton Meadows, Inc.

(Appearance: Revenue Requirement and the development of Consolidated Income Taxes on behalf of the NJ Division of Rate Counsel)
New Jersey Board of Public Utilities – BPU Docket No. WR18050593

102. In Re: The Matter of the Application of Atlantic City Electric Company to Adjust the Level of its Rider RGGI Rate Associated with its Solar Renewable Energy Certificate Financing Program 2018 (Appearance: Revenue Requirement on behalf of the NJ Division of Rate Counsel)
New Jersey Board of Public Utilities – BPU Docket No. ER18050543

103. In Re: The Matter of the Petition of New Jersey Natural Gas Company's Approval of the Cost Recovery Associated with Energy Efficiency Programs (Appearance; Revenue Requirement on behalf of the NJ Division of Rate Counsel)
New Jersey Board of Public Utilities – BPU Docket No, GR18050585

104. In Re: The Matter of Bay States Gas Company d/b/a Columbia Gas of Massachusetts, 2017 Gas System Enhancement Reconciliation Filing (Appearance: Revenue Requirement on behalf of the Massachusetts Attorney General's Office of Ratepayer Advocacy)
Commonwealth of Massachusetts – Department of Public Utilities – Docket No. D.P.U. 18-GREC-05.

105. In Re; The Matter of NSTAR Gas Company d/b/a Eversource Energy, Gas System Enhancement Program Reconciliation Filing (Appearance: Revenue Requirement on behalf of the Massachusetts Attorney General's Office of Ratepayer Advocacy)
Commonwealth of Massachusetts – Department of Public Utilities – Docket No. D.P.U. 18-GREC-06.

106. In Re: The Matter of the Merger of SUEZ Water NJ, SUEZ Water Toms River, SUEZ Water Arlington Hills, SUEZ Water West Milford, SUEZ Water Princeton Meadows and SUEZ Water Matchaponix (Appearance: Positive Benefits related to the Merger on behalf of the NJ Division of Rate Counsel)
New Jersey Board of Public Utilities – BPU Docket No. WR18030266

107. In Re: The Matter of the Columbia Gas of Pennsylvania for a General Rate Increase in Distribution Gas Service (Appearance; Accounting Issues and Revenue Requirement on behalf of the Pennsylvania Office of Consumer Advocate)
Pennsylvania Public Utility Commission – Docket No. R-2018-2647577

108. In Re: The Matter of the New Jersey Board of Public Utilities Consideration of the Tax Cuts and Jobs Act of 2017 – Generic Proceeding (Appearance: Revenue Requirement on behalf of the NJ Division of Rate Counsel)
New Jersey Board of Public Utilities – BPU Docket No. AX18010001

109. In Re: Acquisition of Elizabethtown Gas, a Division of Pivotal Utilities Holdings, Inc. by ETG Acquisition Corp., a Division of South Jersey Industries, Inc., and Related

Transactions. (Appearance: Customer Service Issues/Employee and Labor Relations on behalf of the NJ Division of Rate Counsel)
New Jersey Board of Public Utilities – BPU Docket No. GM17121309.

110. In Re: Middlesex Water Company – Base Rate Case Proceeding for Water Service. (Appearance: revenue requirement on behalf of the NJ Division of Rate Counsel).
New Jersey Board of Public Utilities – BPU Docket No. WR17101049.

111. In Re: Township of East Brunswick – Sewer Rate Study – (Evaluation of the existing sewer rate structure and examining and quantify costs for future expansion).

112. In Re: Montana-Dakota Utilities – Base Rate Case Proceeding for Gas Service. (Appearance: revenue requirement on behalf of the North Dakota Public Service Commission). NDPSC Docket No. PU-17-295.

113. In Re: Andover Utility Company – Base Rate Case Proceeding for Wastewater Services. (Appearance: revenue requirement on behalf of the New Jersey Division of Rate Counsel).
New Jersey Board of Public Utilities – BPU Docket No. WR17070726.

114. In Re: Public Service Electric and Gas Company- Approval of Changes in its Electric and Gas Green Programs Recovery Charges "2017 Public Service Electric & Gas Green Programs Cost Recovery Filing. (Appearance: revenue requirement on behalf of the New Jersey Division of Rate Counsel).
New Jersey Board of Public Utilities – BPU Docket Nos. ER17070724 and GR17070725.

115. In Re: Bay States Gas Company d/b/a Columbia Gas of Massachusetts, 2016 Gas System Enhancement Program Reconciliation Filing, (Appearance: revenue requirement on behalf of the Massachusetts Attorney General's Office of Ratepayer Advocacy).
Commonwealth of Massachusetts Department of Public Utilities – Docket No. D.P.U. 17-GREC-05.

116. In Re: NSTAR Gas Company d/b/a Eversource Energy, 2016 Gas System Enhancement Program Reconciliation Filing (Appearance: revenue requirement on behalf of the Massachusetts Attorney General's Office of Ratepayer Advocacy.
Commonwealth of Massachusetts Department of Public Utilities – Docket No. D.P.U. 17-GREC-06.

117. In Re: Petition of Columbia Gas of Maryland – Increase in rates for Distribution Service – (Appearance: revenue requirement on behalf of the Office of People's Counsel) Public Service Commission of Maryland – Case No. 9447

118. In Re: Petition of South Jersey Gas Company – Increase in base rates for gas services – (Appearance: revenue requirement on behalf of the NJ Division of Rate Counsel)
New Jersey Board of Public Utilities – Docket No. GR17010071

119. In Re: Petition of UGI Penn Natural Gas – Increase in base rates for gas services – (Appearance: revenue requirement on behalf of the Pennsylvania Office of Consumer Advocate)
Pennsylvania Public Utilities Commission Docket No. R-2016-2580030

120. In Re: Petition of PJM Interconnection, LLC. – Mid-Atlantic Interstate Transmission, LLC. Formula Rate Filing. (Appearance on behalf of the Pennsylvania Office of Consumer Advocate).
FERC Docket No. ER17-211-000

121. In Re: Petition of Pivotal Utility Holdings, Inc. d/b/a Elizabethtown Gas Company for approval of Increased Base Tariff Rates and Charges for Gas Service and Other Tariff Revisions (Appearance: revenue requirement on behalf of the New Jersey Division of Rate Counsel)
New Jersey Board of Public Utilities Docket No. GR16090826

122. In Re: Petition of SUEZ Water New Jersey, et al – Approval of a Management and Services Agreement pursuant to N.J.S.A 48: 3-7.1 (Appearance on the reasonableness of contract agreements on behalf of the New Jersey Division of Rate Counsel)
New Jersey Board of Public Utilities Docket No. WO16080806

123. In Re: Petition of SUEZ Water Arlington Hills Inc. – Approval of an Increase in Rates for Wastewater Services and other Tariff Changes (Appearance: revenue requirement on behalf of the New Jersey Division of Rate Counsel)
New Jersey Board of Public Utilities Docket No. WR16050510

124. In Re: Petition of Public Service Electric and Gas Company – 2016 Marginal Adjustment Clause (MAC) (Appearance; reconciliation and rate setting on behalf of the New Jersey Division of Rate Counsel)
New Jersey Board of Public Utilities Docket No. GR16060484

125. In Re: Petition of Public Service Electric and Gas Company for Approval of Changes in its Electric Green Programs Recovery Charges and its Gas Green Program Recovery Charges 2016 PSEG Program Cost Recovery Filing
(Appearance: reconciliation and rate setting on behalf of the New Jersey Division of Rate Counsel)
New Jersey Board of Public Utilities Docket Nos. ER16070613 and GR16070614

126. In Re: Petition of the Mount Olive Village Sewer Company, Inc., for Approval of an Increase in Rates for Service (Appearance: revenue requirement on behalf of the New Jersey Division of Rate Counsel)
New Jersey Board of Public Utilities Docket No. WR16050391

127. In Re: Petition of the Mount Olive Village Water Company, Inc. for Approval of an Increase in Rates for Service (Appearance; revenue requirement on behalf of the New Jersey Division of Rate Counsel)

New Jersey Board of Public Utilities Docket No. WR16050390

128. In Re: Petition of Fitchburg Gas and Electric Light Company d/b/a Unitil for Approval of its 2015 Gas System Enhancement Plan Reconciliation Filing (2016) - (Analysis and Advice to Counsel: computation of the revenue requirement and rate impact on behalf of the Massachusetts Attorney General Office of Ratepayer Advocacy)
    MA Department of Public Utilities Docket No. D.P.U. 16-GREC-01

129. In Re: Petition of Bay State Gas Company d/b/a Columbia Gas of Massachusetts for Approval of its 2015 Gas System Enhancement Plan Reconciliation Filing (2016) - (Appearance: computation of the revenue requirement and rate impact on behalf of the Massachusetts Attorney General Office of Ratepayer Advocacy)
    MA Department of Public Utilities Docket No. D.P.U. 16-GREC-05

130. In Re: Petition for Approval of Gas Infrastructure Contract Between Public Service Company of New Hampshire d/b/a Eversource Energy and Algonquin Gas Transmission, LLC (2016) - (Analysis and Advice to Counsel: compliance with statutes and regulations, review of contract, and ratemaking on behalf of the New Hampshire Office of Consumer Advocate)
    NH Public Utilities Commission Docket No. DE 16-241

131. In Re: Central Maine Power Company, Annual Compliance Filing and Price Change (2016) - (Analysis and Advice to Counsel; tax normalization regulatory asset on behalf of the Maine Office of the Public Advocate)
    ME Public Service Commission Docket No. 2016-00035

132. In Re: Bulletin 2015-10 Generic Proceeding to Establish Parameters for the Next Generation PBR Plans (Appearance: productivity adjustments/performance-based ratemaking on behalf of the Alberta Utilities Consumer Advocate)
    Alberta Utilities Commission Proceeding 20414

133. In Re: The Matter of Request by Emera Maine for Approval of a Rate Change (2016) - (Appearance: revenue requirement on behalf of the Maine Office of the Public Advocate)
    Maine Public Utilities Commission Docket No. 15-00360)

134. In Re: the Matter of the Joint Application of the Southern Company, AGL Resources Inc., and Pivotal Holdings, Inc. d/b/a Elkton Gas (2015-2016) - (Analysis and advice to counsel: customer service impacts, employee impacts, supplier diversity on behalf of the Maryland Office of People's Counsel)
    MD PSC Case No. 9404

135. In Re: The Matter of the Merger of Southern Company and AGL Inc. (2015-2016) - (Appearance: customer service impacts and employee impacts on behalf of the NJ Division of Rate Counsel)
    New Jersey BPU Docket No. GM15101196

136. In Re: The Matter of the United Water New Jersey, Inc., for Approval of an Increase in Rates for Water Service and Other Tariff Changes (2015-2016) - (Appearance: revenue requirements, rate base issues and operating income on behalf of the NJ Division of Rate Counsel)
    New Jersey BPU Docket No. WR15101177

137. In Re: Petition of Boston Gas Company and Colonial Gas Company d/b/a National Grid for Approval of Precedent Agreements with Millennium Pipeline Company, LLC (2015) - (Analysis: review of contract and compliance of the Gas Supply Plan on behalf of the Massachusetts Attorney General Office of Ratepayer Advocacy)
    MA D.P.U. 15-130

138. In Re: Petition of Boston Gas Company and Colonial Gas Company d/b/a National Grid for Approval of Agreements for LNG or Liquefaction Services with GDF Suez Gas NA, LLC; Northeast Energy Center, LLC; Metro LNG, L.P.; and National Grid LNG (2015) - (Analysis: review of contract and compliance of the Gas Supply Plan on behalf of the Massachusetts Attorney General Office of Ratepayer Advocacy)
    MA D.P.U. 15-129

139. In Re: Columbia Gas of Massachusetts CY2014 Targeted Infrastructure Reinvestment Factor (TIRF) Compliance Filing (2015) - (Appearance: computation of the revenue requirement impact on the TIRF on behalf of the Massachusetts Attorney General Office of Ratepayer Advocacy)
    MA D.P.U. 15-55

140. In Re: The Matter of the Bay State Gas Company d/b/a Columbia Gas of Massachusetts for Approval of its Targeted Infrastructure Reinvestment Factor (TIRF) for CY 2013 (2014) - (Appearance: computation of the revenue requirement impact on the TIRF)
    MA D.P.U. 14-83

141. In Re: The Matter of the Merger of Exelon Corporation and Pepco Holdings, Inc. (Atlantic City Electric Company) (2014-2015) - (Appearance: customer service impacts)
    New Jersey BPU Docket No. EM14060581

91. In Re: Public Utilities Commission of Ohio – In the Matter of the Application of Ohio Power Company (American Electric Power Ohio) (AEP Ohio) to Adopt a Final Implementation Plan for the Retail Stability Rider – (Appearance - Accounting Issues) (2014) on behalf of the Ohio Office of Consumer Counsel (OCC)
    PUCO Case No. 14-1186-EL-RDR

92. In Re: Public Utilities Commission of Ohio - In the Matter of the Application of Aqua Ohio, Inc. to Increase its Rates and Charges for its Waterworks Service. – Revenue and Rates (2014) - (Appearance: operating income, certain rate base issues and income taxes on behalf of the Ohio Office of Consumer Counsel)
    PUCO Case No. 13-2124-WW-AIR

93. In Re: New York Public Service Commission, as to the Rates, Charges, Rules and Regulations of Consolidated Edison Company of New York, Inc. Revenue Requirement (2013-2014) – (Appearance: revenue requirement, rate base issues and operating income on behalf of the Intervenor, the County of Westchester)
    NYPSC Case Nos. 13-E-0030, 13-G-0031 and 13-S-0032, et al

94. In Re: North Dakota Public Service Commission, - Application of Northern States Power Company for Authority to Increase Rates for Electric Service in North Dakota, On-Going Revenue Requirement (2013) - (Appearance: revenue requirement and rate base, operating income, operating and maintenance expenses on behalf of the North Dakota Public Service Commission Staff)
    North Dakota Case No. PU-12-813

95. In the Matter of the Petition of New Jersey American Water Company for Authorization to Implement a Distribution System Improvement Charge (DSIC) Order Denying Petition and Instituting Stakeholder Process (2008) - (Case manager on policy decision and revenue requirement impact on behalf of the Staff of the NJ Board of Public Utilities)
    BPU Docket No. WO08050358

96. In the Matter of the Joint Petition of the City of Trenton, New Jersey and New Jersey-American Water Company, Inc. for Authorization of the Purchase and Sale of the Assets of the Outside Water Utility System ("OWUS") of the City of Trenton, New Jersey and for Other Relief Order Adopting Initial Decision, (2008) - (Case manager on the revenue requirement impact on behalf of the Staff of the NJ Board of Public Utilities)
    BPU Docket No. WM08010063

97. In the Matter of the Petition of United Water New Jersey, United Water Toms River, United Water Lambertville, United Water Mid-Atlantic and Gaz de France for Approval as Need for a Change in Ownership and Control (2007) - (Case manager on customer impact, employee impact and impact on rates on behalf of the Staff of the NJ Board of Public Utilities)
    BPU Docket No. WM06110767

98. In the Matter of the Petition of United Water Arlington Hills Sewerage, Inc. for an Increase in Rates for Wastewater Service and Other Tariff Changes (2009) - (Case manager on revenue requirement and overall rate proceeding on behalf of the Staff of the NJ Board of Public Utilities)
    BPU Docket No. WR08100929

99. In the Matter of the Petition of United Water New Jersey Inc. for Approval of an Increase in Rates for Water Service and Other Tariff Changes, (2009) - (Case manager on revenue requirement and overall rate proceeding on behalf of the Staff of the NJ Board of Public Utilities)
    BPU Docket No. WR08090710

100. In the Matter of the Petition of United Water Toms River, Inc. for Approval of an Increase in Rates for Water Service and Other Tariff Changes (2008) - (Case manager on the revenue requirement and overall rate proceeding on behalf of the Staff of the NJ Board of Public Utilities)
     BPU Docket No. WR08030139

101. In the Matter of the Joint Petitioners of New Jersey-American Water Company, Inc., S.J. Services, Inc., South Jersey Water Company, Inc. and Pennsgrove Water Supply Company, Inc. for Among Other Things Approval of a Change in Control of South Jersey Water Supply Company, Inc. and Pennsgrove Water Supply Company, Inc. (2007) - (Case manager on the overall rate proceeding on behalf of the Staff of the NJ Board of Public Utilities)
     BPU Docket No. WM07020076

102. In the Matter of the Petition of Aqua, New Jersey, Inc. for Approval of an Increase in Rates for Water Service and Other Tariff Changes (2008) - (Case manager on revenue requirement and the overall rate proceeding on behalf of the Staff of the NJ Board of Public Utilities)
     BPU Docket No. WR0712095

103. I/M/O the Joint Petition of Thames Water, Aqua Holdings GMBH, on Behalf of Itself and Its Parent Holdings Company, RWE Aktiengesellschaft, Thames Water Aqua US Holdings, Inc., American Water works Company Inc., Thames Water Holdings Incorporated, E 'town Corporation, New Jersey-American Water Company, Inc., Elizabethtown Water Company, the Mount Holly Water Company and Applied Wastewater Management, Inc. for Confirmation that the Board of Public Utilities Does Not Have Jurisdiction Over, or, Alternatively, for Approval of a Proposed Transaction Involving, Among Other Things, the Sale by Thames Water Aqua Holdings GMBH of Up to 100% of the Shares of the Common Stock of American Waterworks Company, Inc. in One or More Public Offerings (2007) - (Case manager on revenue requirement impacts, effect on rates and effect on service on behalf of the Staff of the NJ Board of Public Utilities)
     BPU Docket No. WM06050388

104. In the Matter of the Petition of Elizabethtown Water Company for Approval of an Increase in Rates for Water Service (2007) - (Case manager on revenue requirement and overall rate proceeding on behalf of the Staff of the NJ Board of Public Utilities)
     BPU Docket No. WR03070510

105. In the Matter of the Petition of New Jersey American Water Company, Inc. for Approval of Increased Tariff Rates and Charges for Water and Sewer Service; Increased Depreciation Rates and Other Tariff Revisions (2008) - (Case manager on revenue requirement and overall rate proceeding on behalf of the Staff of the NJ Board of Public Utilities)
     BPU Docket No. WR08010020

106. In the Matter of Middlesex Water Company for Approval of an Increase in its Rates for Water Service and Other Tariff Changes (2007) - (Case manager on overall revenue

requirement and overall rate proceeding on behalf of the Staff of the NJ Board of Public Utilities)
BPU Docket No. WR07040275

107. In the Matter of the Joint Petition of United Water New Jersey, Inc., United Water Arlington Hills, Inc., United Water Hampton, Inc., United Water Vernon Water Hills, Inc., and United Water Lambertville, Inc. for an Increase in Rates and Charges for Water Service and Other Tariff Changes and for Approval to Merge the Operations of the Joint Petitioners into and with United Water New Jersey, Inc. (2007) - (Case manager on revenue requirement and overall rate proceeding on behalf of the Staff of the NJ Board of Public Utilities)
BPU Docket No. WR07020135

REVENUE REQUIREMENT SUMMARY

		(1) Company Proposed	Adjustments	OCA Recommended	References
	Rate Base - Measure of Value	**$ 444,597,217**	**$ 573,332**	**$ 445,170,549**	
	Rate of Return	8.0189%		6.76%	
	Proforma Operating Income	**$ 35,651,984**	**$ (5,542,429)**	**$ 30,109,555**	
	Present Operating Income	$ 21,005,321	$ 2,531,370	$ 23,536,691	
	Operating Income Deficiency	**$ 14,646,663**	**$ (8,073,799)**	**$ 6,572,864**	
	Gross Up Factor	1.3867990		1.3867990	
	Revenue Requirement	**$ 20,311,978**	**$ (11,196,737)**	**$ 9,115,241**	
(2)	Present Rate Revenues	$ 70,397,099		$ 70,397,099	
	Proposed Rate Revenues	$ 90,709,077		$ 79,512,340	
	Percentage Increase	**28.85%**		**12.95%**	

(1) Company Exhibit FI-2
Company Exhibit FV-1

(2) Revenues of $2,091,789 are related to DSIC and STAS Revenues
Company Exhibit No. FII-2 page 9of 10

RATE OF RETURN

(1) Company Proposed

	Ratios	Cost Rate	Weighted Cost
Long-Term Debt	45.420%	4.540%	2.062%
Common Equity	54.580%	10.900%	5.949%
Total	**100.000%**		**8.011%**

(2) OCA Recommended

	Ratios	Cost Rate	Weighted Cost
Long-Term Debt	49.000%	4.540%	2.225%
Common Equity	51.000%	8.900%	4.539%
Total	**100.000%**		**6.764%**

(1) D. D'Ascendis Statement 105 page 3
(2) OCA Garrett Recommendation

MEASURE OF VALUE - RATE BASE

	(1) Company Proposed	Adjustments	OCA Recommended	References
Utility Plant In Service	$ 643,098,076	$ 2	$ 643,098,078	
Accumulated Depreciation	$ (122,414,932)	$ 1,141,334	$ (121,273,598)	
Net Utility Plant In Service	**$ 520,683,144**	**$ 1,141,336**	**$ 521,824,480**	
Deductions:				
Deferred Federal Income Taxes	$ (26,024,536)	$ (239,680)	$ (26,264,216)	
Excess Deferred Federal Income Taxes	$ (12,839,564)		$ (12,839,564)	
Contributions In Aid of Construction	$ (35,498,692)	$ -	$ (35,498,692)	
Customer Advances	$ (9,294,036)	$ -	$ (9,294,036)	
Funds Supplied through Customer Advances	$ (1,696,554)	$ -	$ (1,696,554)	
Total Deductions	**$ (85,353,382)**	**$ (239,680)**	**$ (85,593,062)**	
Additions:				
Materials & Supplies	$ 4,100,231	$ -	$ 4,100,231	
Cash Working Capital	$ 4,155,568	$ (328,322)	$ 3,827,246	
Utility Plant Acquisition Adjustments	$ (31,178)	$ (1)	$ (31,179)	
Taxes on Deposits for CA and CIAC	$ 1,042,833	$ -	$ 1,042,833	
Total Additions	**$ 9,267,454**	**$ (328,323)**	**$ 8,939,131**	
Total Measure of Value - Rate Base	**$ 444,597,216**	**$ 573,333**	**$ 445,170,549**	

(1) Company Exhibit FV-1
Company Exhibit FVI-B

STATEMENT OF INCOME

	(1) Company Present Rates	Adjustments	Company Proposed Rates	Adjustments	Present Rates OCA Recommended	References
Operating Revenues	**$ 68,305,310**	**$ 20,311,978**	**$ 88,617,288**		**$ 68,305,310**	
Operating Expenses:						
Source of Supply	$ 2,467,895		$ 2,467,895	$ (69,578)	$ 2,398,317	
Water Treatment	$ 4,964,737		$ 4,964,737	$ (188,266)	$ 4,776,471	
Transmission & Distribution	$ 9,485,772		$ 9,485,772	$ (868,769)	$ 8,617,003	
Customer Accounts	$ 2,669,105		$ 2,669,105	$ (112,129)	$ 2,556,976	
Administrative & General	$ 12,108,406	$ 133,785	$ 12,242,191	$ (966,593)	$ 11,275,597	
Adjustment for Load Growth	$ 160,181	$ -	$ 160,181	$ -	$ 160,180	
Amortization of Utility Plant Acq. Adj.	$ (23,331)		$ (23,331)	$ -	$ (23,331)	
General Price Level Adjustment	$ -	$ -	$ -	$ -	$ -	
Subtotal	**$ 31,832,765**	**$ 133,785**	**$ 31,966,550**	**$ (2,205,336)**	**$ 29,761,214**	
Depreciation Expense	$ 15,433,375		$ 15,433,375	$ (1,141,335)	$ 14,292,040	
Taxes Other Than Income	$ 1,864,974	$ 137,029	$ 2,002,003	$ (31,418)	$ 1,970,585	
Total Operating Expenses	**$ 49,131,114**	**$ 270,814**	**$ 49,401,928**	**$ (3,378,089)**	**$ 46,023,839**	
Net Operating Income Before Income Taxes	**$ 19,174,196**	**$ 20,041,164**	**$ 39,215,360**	**$ (16,933,889)**	**$ 22,281,471**	
Current Federal Income Taxes	$ (1,275,023)	$ 3,893,417	$ 2,618,394	$ (3,650,753)	$ (1,032,359)	
Current State Income Taxes	$ (539,357)	$ 1,501,083	$ 961,726	$ (1,407,525)	$ (445,799)	
Deferred Federal Income Tax-Accelerated	$ 426,830	$ -	$ 426,830	$ 239,680	$ 666,510	OCA Set 13-2
Deferred Federal Income Tax-Basis Diff.	$ (172,348)	$ -	$ (172,348)	$ -	$ (172,348)	
Deferred State Income Tax-Basis Diff.	$ (86,802)	$ -	$ (86,802)	$ -	$ (86,802)	
Deferred Federal Income Tax-Excess ADIT	$ (147,233)	$ -	$ (147,233)	$ -	$ (147,233)	
Amort. Of ITC	$ (37,190)	$ -	$ (37,190)	$ -	$ (37,190)	
Total Income Taxes	**$ (1,831,123)**	**$ 5,394,500**	**$ 3,563,377**	**$ (4,818,597)**	**$ (1,255,220)**	
Net Operating Income	**$ 21,005,319**		**$ 35,651,983**	**$ (12,115,292)**	**$ 23,536,691**	
Other Income	$ 168,747	$ -	$ 168,747		$ 168,747	
Total Income Deductions	$ 7,524,399	$ -	$ 7,524,399	$ -	$ 7,524,399	
Net Income	**$ 13,649,667**	**$ 14,646,664**	**$ 28,296,331**	**$ (12,115,292)**	**$ 16,181,039**	
Rate Base	$ 444,597,217		$ 444,597,217		$ 445,170,549	
Rate of Return	4.72%		8.019%		6.76%	
			$ 35,651,983		**$ 30,109,555**	

(1) Company Exhibit FI-2

UTILITY PLANT IN SERVICE

Acct No.		(1) Company Proposed	Adjustments	OCA Recommended	References
301/302	Intangible Plant	$ 13,492			OCA Set 9-41
303	Non-Depreciable Plant	$ 4,791,217			
304	Depreciable Plant - Account 304	$ 30,023,621			
305	Depreciable Plant - Account 305	$ 58,575,729			
306	Depreciable Plant - Account 306	$ 3,714,995			
307	Depreciable Plant - Account 307	$ 208,052			
309	Depreciable Plant - Account 309	$ 9,145,683			
310	Depreciable Plant - Account 310	$ 4,745,978			
311	Depreciable Plant - Account 311	$ 8,389,549			
320	Depreciable Plant - Account 320	$ 22,759,002			
330	Distribution Reservoirs & Standpipes	$ 32,713,013			
331	Depreciable Plant - Account 331	$ 325,806,535			
333	Services	$ 73,990,318			
334	Meters	$ 25,788,865			
335	Fire Hydrants	$ 16,659,442			
336	Backflow Preventers	$ 783,271			
340	Depreciable Plant - Account 340	$ 11,674,441			
341	Depreciable Plant - Account 341	$ 4,540,804			
342	Depreciable Plant - Account 342	$ 235,551			
343	Depreciable Plant - Account 343	$ 1,747,076			
344	Lab Equipment	$ 215,193			
345	Power Operated Equipment	$ 266,928			
346	Communication Equipment	$ 5,709,149			OCA-Set 9-20
347	Misc. Equipment	$ 600,174			
					FV-12
	Total Water Plant In Service	**$ 643,098,078**		**$ 643,098,078**	OCA-Set 9-15

(1) Company Exhibit FVI-B Page I-5

ACCUMULATED DEPRECIATION

Acct No.		(1) Company Proposed	Adjustments	OCA Recommended	References
304	Depreciable Plant - Account 304	$ 10,914,454			
305	Depreciable Plant - Account 305	$ 1,201,558			
306	Deprecaible Plant - Account 306	$ 1,693,633			
307	Depreciable Plant -Account 307	$ 84,384			
309	Depreciable Plant - Account 309	$ 1,144,537			
310	Depreciable Plant - Account 310	$ 2,078,942			
311	Depreciable Plant - Account 311	$ 2,874,251			
320	Depreciable Plant - Account 320	$ 10,103,459			
330	Distribution Reservoirs & Standpipes	$ 15,349,551			
331	Distribution Plant - Account 331	$ 48,330,947			
333	Services	$ 12,629,501			
334	Meters	$ 7,085,115			
335	Fire Hydrants	$ 1,970,975			
336	Backflow Preventers	$ 252,267			
340	Depreciable Plant	$ 618,598			
341	Depreciable Plant - Account 341	$ 2,191,449			
342	Depreciable Plant - Account 342	$ 151,777			
343	Depreciable Plant - Account 343	$ 629,693			
344	Lab Equipment	$ 35,447			
345	Power Operated Equipment	$ 115,271			
346	Communication Equipment	$ 2,569,961			
347	Misc. Equipment	$ 389,162			
	Total Accumulated Depreciation	**$ 122,414,932**	**$ (1,141,334)**	**$ 121,273,598**	

(1) Company Exhibit FVI-B Page I-5

ACCUMULATED DEFERRED INCOME TAX EXCESS DEFERRED FIT	(1) Company Proposed	Adjustments	OCA Recommended	References
Deferred FIT Accelerated Depreciation	$ 26,024,536	$ 239,680	$ 26,264,216	
Excess Deferred FIT Acclerated Depreciation	$ 12,839,564	$ -	$ 12,839,564	
	$ 38,864,100	$ 239,680	$ 39,103,780	

(1) Company Exhibit FV-1

CASH WORKING CAPITAL

	Company Proposed (1)		Adjustments	OCA Recommended	References
Propforma Operating Expenses and Taxes Less Uncollectible Accounts / Amortized Exp	$ 33,275,610			$ 31,038,856	
Average Daily Expense / 365	$ 91,166		$ 85,038		
Net Days 53.5767		$ 4,884,376		$ 4,556,053	
Prepaid PUC, OCA, SBA, DPC		$ 219,788		$ 219,788	
Builders Deposits and Water Revenues Paid in Advance		$ (409,315)		$ (409,315)	
Interest Adjustment		$ (539,280)		$ (539,280)	
Total Cash Working Capital		**$ 4,155,569**	**$ (328,323)**	**$ 3,827,246**	

(1)

Company Exhibit FV-8

UTILITY ACQUISITION ADJUSTMENTS

		(1) Company Proposed	Adjustments	OCA Recommended	References
FV-1-3	Margaretta Mobile Home Park	$ 11,102		$ 11,102	
FV-1-6	Westwood Mobile Home Park	$ (15,095)		$ (15,095)	
FV-1-7	Lincoln Estates Moble Home Park	$ (15,437)		$ (15,437)	
FV-1-8	The Meadows	$ (31,764)		$ (31,764)	
FV-1-9	Scott Water Company	$ 20,015		$ 20,015	
	Total	**$ (31,179)**	**$ -**	**$ (31,179)**	OCA Set 9-17

Await J. Garren recommendations

OPERATING REVENUES

	(1) Company Present Rates	Adjustments	Company Proposed Rates	Adjustments	OCA Recommended	References
Metered Sales						
Residential	$ 41,923,477	$ 12,856,697	$ 54,780,174			
Commercial	$ 15,248,251	$ 4,957,391	$ 20,205,642			
Industrial	$ 5,264,713	$ 1,817,117	$ 7,081,830			
Total Metered Sales	**$ 62,436,441**	**$ 19,631,205**	**$ 82,067,646**			
Unmetered Sales						
Residential	$ -	$ -	$ -			
Commercial	$ 489	$ -	$ 489			
Private Fire	$ 3,136,892	$ 425,007	$ 3,561,899			
Public Fire	$ 1,905,236	$ 209,932	$ 2,115,168			
Total Unmetered Sales	**$ 5,042,617**	**$ 634,939**	**$ 5,677,556**			
Total Sales of Water	**$ 67,479,058**	**$ 20,266,144**	**$ 87,745,202**			
Rent From Water Property	$ 456,968	$ -	$ 456,968			OCA Set 9-42
Late Charges	$ 152,611	$ 45,834	$ 198,445			OCA-Set-9-25
Miscellaneous Water Revenues	$ 216,673	$ -	$ 216,673			
Total Other Operating Revenues	**$ 826,252**	**$ 45,834**	**$ 872,086**			
Total Operating Revenues	**$ 68,305,310**	**$ 20,311,978**	**$ 88,617,288**		**$ 68,305,310**	

(1) Company Exhibit FII-2

SOURCE OF SUPPLY EXPENSES

Acct. No.		(1) Company Proposed	Adjustments	OCA Recommended	References
	Salaries & Wages	$ 767,365	$ (18,139)	$ 721,449	DM-22W
	Vacancy Rate		$ (24,019)		
	Bonuses		$ (3,758)		
	Purchased Water for Resale	$ -	$ -	$ -	
	Electric Expenses - Operations	$ 1,150,568	$ -	$ 1,150,568	OCA Set 9-32
	Fuel	$ 39,704	$ 50,720	$ 90,424	
	Operations - M&S	$ 29,179	$ (11,578)	$ 17,601	HIII-1
	Operations - Computer Equipment	$ 422	$ -	$ 422	
	Operations- Outside Services	$ 3,020	$ 3,100	$ 6,120	HIII-1
	Water Preservation Expenses	$ 1,500	$ 3,233	$ 4,733	HIII-1
	Operations - Miscellaneous	$ 13,510	$ (3,345)	$ 10,165	HIII-1
	Operations - Registrations / Industry Meeting	$ 28	$ -	$ 28	
	Operations - Communications	$ 35,802	$ -	$ 35,802	
	Operations - Office Expense	$ 38,363	$ (6,551)	$ 31,812	HIII-1
	Operations - Uniforms	$ 5,698	$ 891	$ 6,589	HIII-1
	Operations - Meals	$ 189	$ -	$ 189	
	Operations - Educations Seminars	$ 1,370	$ -	$ 1,370	
	Maintenance - M&S	$ 21,016	$ -	$ 21,016	
	Maintenance - M&S Reservoirs	$ 2,080	$ (1,407)	$ 673	HIII-1
	Maintenance - M&S Structures	$ 18,993	$ (6,065)	$ 12,928	HIII-1
	Maintenance - M&S Equipment	$ 36,360	$ -	$ 36,360	
	Maintenance - Outside Services Reservoirs	$ 62,974	$ (27,893)	$ 35,081	HIII-1
	Maintenance - Outside Services Structures	$ 65,751	$ -	$ 65,751	HIII-1
	Maintenance - Outside Services Equipment	$ 105,199	$ (28,289)	$ 76,910	HIII-1
	Maintenance - Equipment Rental	$ 3,702	$ 3,524	$ 7,226	HIII-1
	Maintenance - Transportation Equipment	$ 65,100	$ -	$ 65,100	
	Total	**$ 2,467,893**	**$ (69,576)**	**$ 2,398,317**	

(1) Company Exhibit No. FIII-2
Use Exhibit HIII-1 for normalization
variance >15%

WATER TREATMENT EXPENSES

Acct. No.		(1) Company Proposed	Adjustments	OCA Recommended	References
	Salaries & Wages	$ 1,858,555	$ (43,933)	$ 1,747,347	DM-22W
	Vacancy Rate		$ (58,173)		
	Bonuses		$ (9,103)		
	Chemicals	$ 1,661,328	$ -	$ 1,661,328	OCA-Set 9-27
	Operations - Electric	$ 84,844	$ -	$ 84,844	OCA Set 9-32
	Operations - M&S	$ 241,911	$ -	$ 241,911	
	Operations - Computer Equipment	$ 5,570	$ -	$ 5,570	
	Operations - Engineering Services	$ -	$ -	$ -	
	Operations - Testing	$ 55,499	$ (14,665)	$ 40,834	HIII-1
	Operations - Lead Testing	$ -	$ -	$ -	
	Operations - Outside Services	$ 405,649	$ -	$ 405,649	
	Operations - Transportation Services	$ 51,450	$ -	$ 51,450	
	Miscellaneous Expenses - Operations	$ 4,440	$ -	$ 4,440	
	Operations - Industry Meetings	$ 150	$ -	$ 150	
	Operations - Communications	$ 37,784	$ -	$ 37,784	
	Operations - Office Expense	$ 61,680	$ -	$ 61,680	HIII-1
	Operations - Uniforms	$ 469	$ -	$ 469	
	Operations - Mailing	$ 752	$ -	$ 752	
	Operations - Travel	$ 175	$ -	$ 175	
	Operations - Meals	$ 180	$ -	$ 180	
	Operations - Lodging	$ -	$ -	$ -	
	Operations - Educational Seminars	$ 1,584	$ -	$ 1,584	
	Maintenance - M&S	$ 104	$ 1,719	$ 1,823	HIII-1
	Maintenance - M&S Structures	$ 21,948		$ 21,948	
	Maintenance - M&S - Equipment	$ 64,417	$ -	$ 64,417	
	Maintenance - Outside Services Structures	$ 192,336	$ (43,127)	$ 149,209	HIII-1
	Maintenance - Outside Services Equipment	$ 128,428	$ (20,050)	$ 108,378	HIII-1
	Maintenance - Equipment Rental	$ 2,538	$ (938)	$ 1,600	HIII-1
	Maintenance - Transportation	$ 82,949		$ 82,949	
	Total	**$ 4,964,740**	**$ (188,269)**	**$ 4,776,471**	

(1) Company Exhibit No. FIII-2
variance of >15%

TRANSMISSION & DISTRIBUTION EXPENSES

Acct. No.		(1) Company Proposed	Adjustments	OCA Recommended	References
	Salaries & Wages	$ 4,033,452	$ (95,343)	$ 3,792,108	DM-22W
	Vacancy Rate		$ (126,247)		
	Bonuses		$ (19,755)		
	Operations - Electric	$ 952,234	$ -	$ 952,234	OCA Set 9-32
	Operations - M&S	$ 120,992	$ -	$ 120,992	
	Operations - M&S Services	$ 23,773	$ -	$ 23,773	
	Operations - M&S Meters	$ 19,665	$ (5,716)	$ 13,949	HIII-1
	Operations - M&S Hydrants	$ -	$ -	$ -	
	Operations - Computer Expense	$ 13,992	$ -	$ 13,992	
	Operations - Outside Services	$ 10,019	$ (4,991)	$ 5,028	HIII-1
	Operations - Outside Services -Services	$ 150,000	$ -	$ 150,000	OCA-Set 9-62
	Operations - Outside Services Meters	$ 23,900	$ -	$ 23,900	OCA Set 9-21/63
	Operations - Outside Services Hydrants	$ -	$ -	$ -	
	Operations - Transportation Expense	$ 141,826	$ -	$ 141,826	
	Operations - Transportation Expense Services	$ 116,549	$ -	$ 116,549	
	Operations - Transportation Expense Meters	$ 37,800	$ -	$ 37,800	
	Operations - Miscellaneous Expense	$ 4,145	$ -	$ 4,145	
	Operations - Registration Industry Meetings	$ 600	$ -	$ 600	
	Operations - Communications	$ 79,474	$ -	$ 79,474	
	Operations - Office Expense	$ 25,888	$ -	$ 25,888	
	Operations - Uniforms	$ 16,636	$ (5,926)	$ 10,710	HIII-1
	Operations - Mailings	$ 4,180	$ -	$ 4,180	
	Operations - Subscriptions	$ (29)	$ -	$ (29)	
	Operations - Travel	$ 521		$ 521	
	Operations - Meals	$ 8,697	$ -	$ 8,697	
	Operations - Lodging	$ 1,775	$ -	$ 1,775	
	Operations - Educational Seminars	$ 10,259	$ -	$ 10,259	
	Maintenance - M&S General	$ 22,400	$ -	$ 22,400	
	Maintenance - M&S Structures	$ 20,390	$ -	$ 20,390	
	Maintenance - M&S Equipment	$ 43,380	$ -	$ 43,380	
	Maintenance - M&S Services	$ 46,174	$ (7,816)	$ 38,358	HIII-1
	Maintenance - M&S Distribution Mains	$ 211,613	$ (52,431)	$ 159,182	HIII-1
	Maintenance - M&S Meters	$ 17,778	$ (5,496)	$ 12,282	HIII-1
	Maintenance - M&S Hydrants	$ 35,879	$ (9,863)	$ 26,016	HIII-1
	Maintenance - Outside Services Structures	$ 207,295	$ (63,629)	$ 143,666	HIII-1
	Maintenance - Outside Services Equipment	$ 86,292	$ (19,902)	$ 66,390	HIII-1
	Maintenance - Outside Services -Services	$ 1,160,516	$ -	$ 1,160,516	
	Maintenance - Outside Services Dist. Mains	$ 1,497,988	$ (450,184)	$ 1,047,804	HIII-1
	Maintenance - Outside Services Meters	$ 1,168	$ 1,920	$ 3,088	HIII-1
	Maintenance - Outside Services Hydrants	$ 46,870	$ (9,373)	$ 37,497	HIII-1
	Maintenance - Equipment Rental Structures	$ -	$ -	$ -	
	Maintenance - Equipment Rental Equipment	$ 2,526	$ 5,982	$ 8,508	HIII-1
	Maintenance - Equipment Rental Services	$ 161	$ -	$ 161	
	Maintenance - Equipment Rental Dist. Mains	$ -	$ -	$ -	
	Maintenance - Transportation Expense	$ 26,250	$ -	$ 26,250	
	Maintenance - Transportation Expense Struct	$ 22,050	$ -	$ 22,050	
	Maintenance - Transportation Expense Dist	$ 55,649	$ -	$ 55,649	
	Maintenance - Transportation Expense Serv	$ 24,150	$ -	$ 24,150	
	Maintenance - Transportation Expense Dist Mains	$ 112,350	$ 112,350	$ 112,350	
	Maintenance - Transportation Expense Meters	$ 3,150	$ -	$ 3,150	
	Maintenance - Transportation Expense Hydrants	$ 41,255		$ 41,255	
	Maintenance - Mailing	$ 4,140		$ 4,140	
	Total	**$ 9,485,772**	**$ (868,769)**	**$ 8,617,003**	

(1) Company Exhibit No. FIII-2

CUSTOMER ACCOUNTS EXPENSE

Acct. No.		(1) Company Proposed	Adjustments	OCA Recommended	References
	Salaries & Wages	$ 1,303,281	$ (30,807)	$ 1,225,298	DM-22W
	Vacancy Rate		$ (40,793)		
	Bonuses		$ (6,383)		
	Operations - M&S	$ 4,055	$ -	$ 4,055	
	Operations M&S Equipment	$ -	$ -	$ -	
	Operations - Computer Equipment	$ -	$ -	$ -	
	Operations - Outside Services	$ 280,434	$ (34,146)	$ 246,288	OCA Set-9-12/37
	Operations - Outside Services Equipment	$ 2,054	$ -	$ 2,054	
	Operations - Transportation Expense	$ 114,144	$ -	$ 114,144	
	Operations - Miscellaneous Expense	$ (16)	$ -	$ (16)	
	Operations - Registration Industry Meetings	$ 1,390	$ -	$ 1,390	
	Operations - Communications	$ 14,378	$ -	$ 14,378	
	Operations - Trustee and Bank Fees	$ 510,126	$ -	$ 510,126	OCA Set 14-1
	Operations - Uniforms	$ 1,377	$ -	$ 1,377	
	Operations - Mailings	$ 435,856	$ -	$ 435,856	
	Operations - Travel	$ 636	$ -	$ 636	
	Operations - Meals	$ 536	$ -	$ 536	
	Operations - Lodging	$ 854	$ -	$ 854	
	Operations - Educational Seminars	$ -	$ -	$ -	
	Total	**$ 2,669,105**	**$ (112,129)**	**$ 2,556,976**	

(1) Exhibit FIII-2 page 20

ADMINISTRATIVE & GENERAL EXPENSE

Acct. No.		(1) Company Proposed	Adjustments	OCA Recommended	References
	Salaries & Wages	$ 3,111,724	$ (73,555)	$ 2,925,532	DM-22W
	Vacancy Rate		$ (97,397)		
	Bonuses		$ (15,240)		
	Employee Benefits - 401K Match	$ 633,620	$ (19,832)	$ 613,788	Vacancy Rate
	Employee Benefits - Pension Adm	$ 236,454	$ -	$ 236,454	Exh FIII-2 OCA-9-10
	Employee Benefits - 401k Adm	$ -		$ -	
	Employees Benefits - Health Insurance	$ 2,374,697	$ (265,833)	$ 2,108,864	OCA Set 9-35/9-52 FIII-2-27- vacancy rate
	Employee Benefits - Other Employee Ben	$ 226,490	$ (7,089)	$ 219,401	Vacancy Rate
	Contractual Services - Auditing	$ 260,558	$ (12,408)	$ 248,150	OCA Set 9-53FIII-2-28
	Contractual Services - Internal Control	$ -	$ -	$ -	
	Contractual Services -Tax	$ 21,100	$ (1,055)	$ 20,045	FIII 2-28
	Contractual Services - Other Acct.	$ 49,476	$ (2,474)	$ 47,002	FIII 2-28
	Contractual Services - Legal	$ 240,327	$ -	$ 240,327	FIII-2
	Contractual Services - Outside Services	$ 1,062,988	$ -	$ 1,062,988	
	Insurance - Automobile	$ 73,350	$ -	$ 73,350	OCA Set 9-45
	Insurance - General Liability	$ 215,953	$ (21,595)	$ 194,358	OCA Set 9-54
	Insurance - General Liability D&O	$ 336,088	$ (16,804)	$ 319,284	
	Insurance - General Liability Excess Liability	$ 276,532	$ (13,827)	$ 262,705	5%
	Insurance -Workers Comp	$ 197,196	$ (32,791)	$ 164,405	OCA Set 9-36/FIII-2
	Insurance - Other	$ 469,754	$ (41,017)	$ 428,737	OCA Set 9-54
	Rate Case Expenses	$ 236,188	$ -	$ 236,188	OCA-Set-9-23
	Bad Debt Expense	$ 579,243	$ (135,853)	$ 443,390	
	Corporate Expense	$ 286,866	$ -	$ 286,866	
	Operations - Electric	$ 22,520	$ -	$ 22,520	OCA Set 9-32
	Operations - M&S	$ 27,739	$ -	$ 27,739	
	Operations - Computer Expense	$ 263,518		$ 263,518	
	Operations - Transportation Expense	$ 65,100	$ -	$ 65,100	
	Operations - Miscellaneous Expense	$ 180	$ -	$ 180	
	Operations - Injury & Damages	$ 108,234	$ (68,136)	$ 40,098	
	Operations - Allocations to Wastewater	$ (875,555)	$ 7,235	$ (868,320)	
	Operations - Memberships	$ 82,688	$ -	$ 82,688	HIII-24
	Operations - AWWA Research Foundation	$ 19,038	$ -	$ 19,038	HIII-12
	Operations - Registration Industry Meetings	$ 2,345	$ -	$ 2,345	
	Operations - Communications	$ 38,274	$ -	$ 38,274	
	Operations- Bank Fees	$ 164,535	$ (77,871)	$ 86,664	OCA Set 9-38
	Operations - Trustee Fees	$ 214,297	$ (18,532)	$ 195,765	OCA Set 9-10 I&E RE-24/28
	Operations - Bonds/Corp Rate Fees	$ 94,000	$ -	$ 94,000	OCA Set 9-34
	Operations - Office Expense/Utilities	$ 46,831	$ -	$ 46,831	
	Operations - Director Fees	$ 661,028	$ (10,711)	$ 650,317	OCA-Set 9-10
	Stock Awards - CONFIDENTIAL	$ -	$ [redacted]	$ [redacted]	OCA Set 9-31
	Operations - Mailing	$ 24,925	$ -	$ 24,925	
	Operations - Subscriptions	$ 5,171	$ -	$ 5,171	
	Operations - Travel	$ 7,674	$ -	$ 7,674	
	Operations - Meals	$ 9,155	$ -	$ 9,155	
	Operations - Lodging	$ 5,643	$ -	$ 5,643	
	Operations - Registration Educational Semin	$ 2,900	$ -	$ 2,900	
	Maintenance - M&S Structures	$ 14,697	$ -	$ 14,697	
	Maintenance - M&S Equipment	$ 659	$ -	$ 659	
	Maintenance - Outside Service Structures	$ 56,338	$ -	$ 56,338	
	Maintenance - Outside Services Equipment	$ 336,496	$ -	$ 336,496	
	Misc. Exp. Maintenance Equipment Rent	$ -	$ -	$ -	
	A&G Capitalization	$ (679,840)	$ 5,829	$ (674,011)	OCA Set 9-55
	FAS 87 Pension Expense	$ 635,000		$ 635,000	
	Total	**$ 12,242,194**	**$ (966,596)**	**$ 11,275,597**	
	Ratio to Capitalized	-5.55%			
	Allocation to Wastewater	-7.15%			
(1)	Exhibit FIII-2			$ 60,038	

INCREASED COSTS RESULTING FROM LOAD GROWTH

	(1) Company Proposed	Adjustments	OCA Recommended	References
Ending Balance December 31, 2024	$ 54,876			
Adjustment to December 31, 2025	$ 13,474			
Proforma Adjustment December 31, 2025	$ 36,665			
Subtotal	**$ 105,015**			
Proforma Adjustment - Existing Rates February 28, 2027	$ 25,015			
Subtotal	**$ 130,030**			
Adjusted Load Growth Ratio to Expenses /Water Sales	0.0850			
Total Load Growth	$ 354,697			
Adjustment	$ 30,150			
Pro-Forma Balance	**$ 160,180**		**$ 160,180**	

Company Exhibit FIII-2-51
Company Exhibit FIII-2
Company Exhibit FIII-1

AMORTIZATION OF UTILITY PLANT ACQUISITION ADJUSTMENT

		(1) Company Proposed	Adjustments	OCA Recommended	References
FV-1-3	Margaretta Mobile Home Park	$ 5,551		$ 5,551	
FV-1-6	Westwood Mobile Home Park	$ (7,547)		$ (7,547)	
FV-1-7	Lincoln Estates Moble Home Park	$ (7,719)		$ (7,719)	
FV-1-8	The Meadows	$ (15,882)		$ (15,882)	
FV-1-9	Scott Water Company	$ 2,266		$ 2,266	
	Total	**$ (23,331)**	$ -	**$ (23,331)**	OCA-Set 9-18

DEPRECIATION EXPENSE

Acct. No.		Company Proposed Accrual Amount	Accrual Rate	Adjustments	OCA Recommended	References
304	Depreciable Plant - Account 304	$ 826,307				
305	Depreciable Plant - Account 305	$ 843,316				
306	Depreciable Plant - Account 306	$ 76,380				
307	Depreciable Plant -Account 307	$ 6,268				
309	Depreciable Plant - Account 309	$ 156,732				
310	Depreciable Plant - Account 310	$ 132,207				
311	Depreciable Plant - Account 311	$ 182,698	2.180%			
320	Depreciable Plant - Account 320	$ 617,375	2.710%			
330	Distribution Reservoirs & Standpipes	$ 973,325	2.980%			
331	Distribution Plant - Account 331	$ 3,780,939	1.160%			
333	Services	$ 1,298,330	1.750%			
334	Meters	$ 1,205,287	4.670%			
335	Fire Hydrants	$ 327,183	1.960%			
336	Backflow Preventers	$ 20,750	2.650%			
340	Depreciable Plant	$ 1,349,196	11.560%			
341	Depreciable Plant - Account 341	$ 704,807				
342	Depreciable Plant - Account 342	$ 15,635	2.850%			
343	Depreciable Plant - Account 343	$ 61,147				
344	Lab Equipment	$ 13,446	6.250%			
345	Power Operated Equipment	$ 649				
346	Communication Equipment	$ 347,329	6.080%			
347	Misc. Equipment	$ 26,500	4.420%			
	Sub-Total	**$ 12,965,806**		**$ (1,221,621)**	**$ 11,744,185**	Exh. JSG-1 Water
	Customer Advances	$ 118,351		$ 1	$ 118,352	
	CIAC	$ 581,330		$ (80,288)	$ 501,042	
	Amortization of NSV	$ 3,167,249		$ -	$ 3,167,249	
	Total Depreciation Expense	**$ 15,433,374**		**$ (1,141,334)**	**$ 14,292,040**	
				$ (239,680)		

TAXES OTHER THAN INCOME

Acct. No.		(1) Company Proposed	Adjustment	OCA Recommended	References
	Assessments	$ 579,720	$ -	$ 579,720	
	PURTA	$ 387,834	$ -	$ 387,834	
	FICA	$ 935,051	$ (26,517)	$ 908,534	7.65%
	Local Real Estate - County	$ 38,803	$ -	$ 38,803	
	Local Real Estate - School	$ 96,067	$ -	$ 96,067	
	Federal Unemployment	$ 6,417	$ (2,080)	$ 4,337	.60%
	State Unemployement	$ 23,221	$ (5,297)	$ 17,924	1.5282%
	Other Taxes	$ 4,383		$ 4,383	
	Payroll Tax Capitalized	$ (69,493)	$ 2,476	$ (67,017)	
		$ 2,002,003	**$ (31,418)**	**$ 1,970,585**	
		7.20%		$ 67,017	

(1) Company Exhibit No. FIV-15

Rate Base	$	444,597,217
PURTA Expense	$	387,834
Ratio		0.08723%

STATE AND FEDERAL INCOME TAXES
EXISTING RATES

	(1) Company Proposed	Adjustment	OCA Recommended	References
Pro-forma Net Operating Income	**$ 34,607,573**	**$ 1,965,938**	**$ 36,573,511**	OCA Set 14-4
Add:				
Customer Survey Expense	$ 4,800	$ (4,800)	$ -	OCA-Set 14-5
Dividend Reinvestment and Direct Stock Purchase and Sales Expense	$ 7,762		$ 7,762	
Long-Term Incentive Plan Expense	$ 1,740	$ -	$ 1,740	
Employee Stock Purchase Plan	$ 1,052		$ 1,052	
Amortization of Rate Cases	$ 236,188		$ 236,188	
Amortization of Acquisition Adj.	$ (23,331)	$ 23,331	$ -	
Amortization of Lead Service Lines	$ 145,298		$ 145,298	
Filter Plant Yard Pipe Survey	$ 3,081		$ 3,081	
Service Life Study Expense	$ 5,138		$ 5,138	
Long Term Infrastructure Imp. Plan Exp	$ 672		$ 672	
Non-Deductible Parking	$ 8,357		$ 8,357	
Non-Deductible Meals	$ 9,379		$ 9,379	
Sub-Total	**$ 400,136**	**$ 18,531**	**$ 418,667**	
Deduct:				
Tax Repair Expense	$16,533,188	$ -	$ 16,533,188	
Cost of Removal	$2,220,538	$ -	$ 2,220,538	
State Tax Depreciation	$ 14,287,107	$ -	$ 14,287,107	FIV-17-10
Proforma Interest Expense	$ 9,167,897	$ 735,367	$ 9,903,264	
Sub-Total	**$42,208,730**	**$ 735,367**	**$ 42,944,097**	
Pro-Forma Taxable Income	$ (7,201,021)	$ 1,249,102	$ (5,951,919)	
State Tax Income - 7.49% - current	$ (539,356)	$ 93,558	$ (445,799)	
State Tax Greater than Federal	$ (590,127)	$ -	$ (590,127)	FIV-17-8(a)
Pro-Forma Federal Taxable Income	$ (6,071,537)	$ 1,155,544	$ (4,915,993)	
Pro-Forma Federal Tax - 21% - current	$ (1,275,023)	$ 242,664	$ (1,032,359)	
Pro-Forma Current Income Tax	$ (1,814,379)	$ 336,222	$ (1,478,157)	
Less Projected Current Income Taxes	$ (1,711,968)	$ -	$ (1,711,968)	
Balance	$ (102,411)		$ 233,811	
Current Federal	$ (73,915)			
Current State	$ (28,497)			

(1) Company Exhibit No. FIV-17-10

STATE AND FEDERAL INCOME TAXES
PROPOSED RATES

	(1) Company Proposed	Adjustments	OCA Recommended	References
Proposed Increase in Water Sales	$ 20,266,144	$ (11,150,903)	$ 9,115,241	
Increase in Late Charges	$ 45,834	$ -	$ 45,834	
Less - Increase in Taxes Other and Uncollectible Accounts	$ 270,814	$ (226,776)	$ 44,038	
Increase in State Taxable Income	**$ 20,041,164**	**$ (10,924,127)**	**$ 9,117,037**	
State Income Tax - 7.49% - proposed	$ 1,501,083	$ (818,217)	$ 682,866	OCA-Set 14-6
Increase in Federal Taxable Income	**$ 18,540,081**	**$ (10,105,910)**	**$ 8,434,171**	
Federal Income Tax - 21% - proposed	$ 3,893,417	$ (2,122,241)	$ 1,771,176	
Total	**$ 5,394,500**	**$ (2,940,458)**	**$ 2,454,042**	

SALARY AND WAGE WORKSHEET

Ratio		(1) Company Proposed	Adjustments	OCA Recommended	References
	Source of Supply				
	Salaries & Wages - Operations	$ 151,833			
	Salaries & Wages - Vacation	$ 156,700			
	Salaries & Wages - Maintenance	$ 170,762			
	Salaries & Wages - Reservoir Maintenance	$ -			
	Salaries & Wages - Structure PS Maintenance	$ 102,466			
	Salaries & Wages - Equip. PS Maintenance	$ 185,604			
6.93%	LTIP	**$ 767,365**	**$ (18,139)**		OCA Set 9-1
	Vacancy Rate		$ (24,019)		I&E RE-18
	Bonuses		$ (3,758)		
	Water Treatment				
	Salaries & Wages - Operations	$ 1,373,144			
	Salaries & Wages - Vacation	$ 201,444			
	Salaries & Wages - Maintenance	$ -			
	Salaries & Wages - Maint. Treat. Structure	$ 136,742			
	Salaries & Wages - Maint. Treat Equip.	$ 147,225			
16.78%	LTIP	**$ 1,858,555**	**$ (43,933)**		
	Vacancy Rate		$ (58,173)		
	Bonuses		$ (9,103)		
	Tramsmission & Distribution				
	Salaries & Wages - Operations	$ 1,553,394			
	Salaries & Wages - Operations Services	$ 311,159			
	Salaries & Wages - Operations Meters	$ 182,728			
	Salaries & Wages - Operations Hydrants	$ -			
	Salaries & Wages - Vacation	$ 700,083			
	Salaries & Wages - Maintenance	$ 241,697			
	Salaries & Wages - Maint. Dist. Structures	$ 52,373			
	Salaries & Wages - Maint. Dist. Equip.	$ 294,541			
	Salaries & Wages - Maint. Services	$ 171,099			
	Salaries & Wages - Maint. Dist. Mains	$ 368,199			
	Salaries & Wages - Maint. Mains	$ 43,024			
	Salaires & Wages - Maint. Hydrants	$ 115,155			
36.42%	LTIP	**$ 4,033,452**	**$ (95,343)**		
	Vacancy Rate		$ (126,247)		
	Bonuses		$ (19,755)		
	Customer Accounts				
	Salaries & Wages - Operations	$ 1,017,171			
	Salaries & Wages - PUC Collections	$ 82,033			
	Salaries & Wages - Vacation	$ 204,077			
11.77%	LTIP	**$ 1,303,281**	**$ (30,807)**		
	Vacancy Rate		$ (40,793)		
	Bonuses		$ (6,383)		
	Administrative & General				
	Salaries & Wages - Operations	$ 2,094,527			
	Salaries & Wages - Operations - Vacation	$ 403,072			
	Salaries & Wages - Operations - Officers	$ 577,690			
	Salaries & Wages - Maintenance - Off. Struct.	$ 32,663			
	Salaries & Wages -Maintenance Off. Equip.	$ 3,772			
28.10%	LTIP	**$ 3,111,724**	**$ (73,555)**	**$ 3,038,169**	I&E RE-18
	Vacancy Rate		$ (97,397)		OCA Set 9-5
	Bonuses		$ (15,240)		
100.00%	**Total Salaries & Wages**	**$ 11,074,377**	**$ (261,776)**		OCA Set 9-6
			LTIP		OCA Set 9-28
	Vacancy Rate Ratio	3.13%			OCA Set 9-24
		$ 346,628	**$ (346,628)**		
	Bonuses		**$ 54,239**		OCA-Set 9-29

(1) Company Exhibit FIII-2

REVENUE REQUIREMENT SUMMARY

	(1) Company Proposed	Adjustments	OCA Recommended	References
Rate Base - Measure of Value	**$ 54,685,381**	**$ 418**	**$ 54,685,799**	
Rate of Return	8.0113%		6.76%	
Proforma Operating Income	**$ 4,381,003**	**$ (682,274)**	**$ 3,698,729**	
Present Operating Income	$ 1,580,887	$ 332,241	$ 1,913,128	
Operating Income Deficiency	**$ 2,800,116**	**$ (1,014,515)**	**$ 1,785,601**	
Gross Up Factor	1.3776240		1.3776240	
Revenue Requirement	**$ 3,857,507**	**$ (1,397,620)**	**$ 2,459,887**	
Present Rate Revenues	$ 8,670,534		$ 8,670,534	
Proposed Rate Revenues	$ 12,528,041	$ (1,397,620)	$ 11,130,421	
Percentage Increase	**44.49%**		**28.37%**	

(1) Company Exhibit FI-2W
Company Exhibit FV-1W

RATE OF RETURN

(1) Company Proposed

	Ratios	Cost Rate	Weighted Cost
Long-Term Debt	45.420%	4.540%	2.062%
Common Equity	54.580%	10.900%	5.949%
Total	**100.000%**		**8.011%**

(2) OCA Recommended

	Ratios	Cost Rate	Weighted Cost
Long-Term Debt	49.000%	4.540%	2.225%
Common Equity	51.000%	8.900%	4.539%
Total	**100.000%**		**6.764%**

(1) D. D'Ascendis Statement 105 page 3
(2) OCA Garrrett Recommendation

MEASURE OF VALUE - RATE BASE

	(1) Company Proposed	Adjustments	OCA Recommended	References
Utility Plant In Service	$ 75,477,763	$ (8)	$ 75,477,755	
Accumulated Depreciation	$ (16,740,738)	$ 164,423	$ (16,576,315)	
Net Utility Plant In Service	**$ 58,737,025**	**$ 164,415**	**$ 58,901,440**	
Deductions:				
Deferred Federal Income Taxes	$ (342,097)	$ (34,529)	$ (376,626)	
Excess Deferred Federal Income Taxes	$ -		$ -	
Contributions In Aid of Construction	$ (3,854,883)	$ -	$ (3,854,883)	
Customer Advances	$ (72,574)	$ -	$ (72,574)	
Funds Supplied through Customer Advances	$ -	$ -	$ -	
Total Deductions	**$ (4,269,554)**	**$ (34,529)**	**$ (4,304,083)**	
Additions:				
Materials & Supplies	$ -		$ -	
Cash Working Capital	$ -		$ -	
Utility Plant Acquisition Adjustments	$ 201,051	$ (112,609)	$ 88,442	
Taxes on Deposits for CA and CIAC	$ 16,860	$ (16,860)	$ -	
Total Additions	**$ 217,911**		**$ 88,442**	
Total Measure of Value - Rate Base	**$ 54,685,382**	**$ 417**	**$ 54,685,799**	

(1) Company Exhibit FV-1W

STATEMENT OF INCOME

	(1) Company Present Rates	Adjustments	Company Proposed Rates	Adjustments	Present Rates OCA Recommended	References
Operating Revenues	**$ 8,670,534**	**$ 3,857,507**	**$ 12,528,041**		**$ 8,670,534**	
Operating Expenses:						
Wastewater Treatment Expenses	$ 4,644,015		$ 4,644,015	$ (111,186)	$ 4,532,829	
Wastewater Collection Expenses	$ 204,152		$ 204,152	$ (79,881)	$ 124,271	
Pumping Expenses	$ 246,008		$ 246,008	$ (49,308)	$ 196,700	
Customer Accounts	$ -	$ -	$ -	$ -	$ -	
Administrative & General	$ 843,684	$ -	$ 843,684	$ (6,971)	$ 836,713	
Adjustment for Load Growth	$ -	$ -	$ -	$ -	$ -	
Amortization of Utility Plant Acq. Adj.	$ 27,489		$ 27,489	$ (12,749)	$ 14,740	
General Price Level Adjustment	$ -	$ -	$ -	$ -	$ -	
Subtotal	**$ 5,965,348**	**$ -**	**$ 5,965,348**	**$ (260,093)**	**$ 5,705,255**	
Depreciation Expense	$ 1,736,140		$ 1,736,140	$ (164,423)	$ 1,571,717	
Taxes Other Than Income	$ 115,435	$ 26,082	$ 141,517	$ -	$ 141,518	
Total Operating Expenses	**$ 7,816,923**	**$ 26,082**	**$ 7,843,005**	**$ (424,515)**	**$ 7,418,490**	
Net Operating Income Before Income Taxes	**$ 853,611**	**$ 3,831,425**	**$ 4,685,036**	**$ (3,432,992)**	**$ 1,252,044**	
Current Federal Income Taxes	$ (545,091)	$ 744,335	$ 199,244	$ (721,482)	$ (522,238)	
Current State Income Taxes	$ (210,608)	$ 286,974	$ 76,366	$ (278,164)	$ (201,798)	
Deferred Federal Income Tax-Accelerated	$ 28,424	$ -	$ 28,424	$ 34,529	$ 62,953	OCA Set 14-2
Deferred Federal Income Tax-Basis Diff.	$ -	$ -	$ -		$ -	
Deferred State Income Tax-Basis Diff.	$ -	$ -	$ -		$ -	
Deferred Federal Income Tax-Excess ADIT	$ -	$ -	$ -		$ -	
Amort. Of ITC	$ -	$ -	$ -			
Total Income Taxes	**$ (727,275)**	**$ 1,031,309**	**$ 304,034**	**$ (965,117)**	**$ (661,083)**	
Net Operating Income	**$ 1,580,886**		**$ 4,381,002**	**$ (2,467,874)**	**$ 1,913,128**	
Other Income	$ -	$ -	$ -		$ -	
Total Income Deductions	$ (436,455)	$ -	$ (436,455)	$ -	$ (436,455)	
Net Income	**$ 2,017,341**	**$ 2,800,116**	**$ 4,817,457**	**$ (2,467,874)**	**$ 2,349,583**	
Rate Base	$ 54,685,381		$ 54,685,381		$ 54,685,799	
Rate of Return	2.89%		8.011%		6.76%	
			$ 4,381,002		**$ 3,698,729**	

(1) Company Exhibit FI-2W

UTILITY PLANT IN SERVICE

Acct No.		(1) Company Proposed	Adjustments	OCA Recommended	References
0	Intangible Plant	$ -			
351/353	Non-Depreciable Plant	$ 1,028,117			
354	Structures & Improvements-Pumping	$ 2,402,152			
354	Structures & Improvements - Treatment	$ 17,168,801			
354	Structures & Improvements - General	$ 79,530			
355	Power Generation Equipment	$ 1,348,149			
360	Collection Sewer- Force	$ 1,958,820			
361	Collection Sewer - Gravity	$ 27,325,289			
361	Collection Sewer - Manhole	$ 3,493,668			
361.1	Collection Sewer - Manhole Reline	$ 42,127			
363	Customer Service Lines	$ 4,244,589			
363.21	Customer Service Lines - Cleanouts	$ 301,099			
364	Flow Measure Equipment	$ 29,550			
370	Receiving Wells	$ 90,803			
371	Pumping Equipment	$ 1,118,012			
380	Treatment & Disposal Equipment	$ 13,206,952			
382	Outfall Sewer Lines	$ 103,083			
390	Office Furniture & Equipment	$ 16,197			
390.4	Office Furniture & Equipment - Computer	$ 18,479			
390.5	Office Furniture & Equipment - Enterprise	$ 76,477			
391	Transportation Equipment	$ 413,812			
393	Tools, Shop & Garage	$ 32,092			
394	Lab Equipment	$ 40,440			
396	Communication Equipment SCADA	$ 869,775			
397	Miscellaneous Equipment	$ 69,742			
	Total Water Plant In Service	**$ 75,477,755**		**$ 75,477,755**	OCA Set 10 -13

(1) Company Exhibit FVI-WB Page I-3

ACCUMULATED DEPRECIATION

Acct No.		(1) Company Proposed	Adjustments	OCA Recommended	References
354	Structures & Improvements - Pumping	$ 618,477			
354.4	Structures & Improvements -Treatment	$ 2,628,765			
354.7	Structures & Improvements - General	$ 19,615			
355	Power Generation Equipment	$ 379,854			
360	Collection Sewer - Force	$ 770,068			
361.2	Collection Sewer - Gravity	$ 6,211,563			
361.21	Collection Sewer - Manholes	$ 1,005,517			
361.22	Collection Sewer - Manholes Relining	$ 12,193			
363	Customer Service Lines	$ 1,302,407			
363.21	Customer Service Lines - Cleanouts	$ 102,779			
364.2	Flow Measure Equipment	$ 4,765			
370	Receiving Wells	$ 48,371			
371	Pumping Equipment	$ 369,566			
380.4	Treatment & Disposal Equipment	$ 2,434,793			
382	Outfall Sewer Lines	$ 16,165			
390	Office Furniture & Equipment	$ 3,250			
390.4	Office Furniture & Equipment - Computers	$ 13,114			
390.5	Office Furniture & Equipment - Enterprise	$ 74,392			
391	Transportation Equipment - Trucks	$ 336,878			
393	Tools Shop & Garage	$ 8,268			
394	Lab Equipment	$ 6,587			
396	Communication Equipment - SCADA	$ 348,858			
397	Miscellaneous Equipment	$ 24,493			
	Total Accumulated Depreciation	**$ 16,740,738**	**$ (164,423)**	**$ 16,576,315**	

(1) Company Exhibit FVI-WB Page I-3

ACCUMULATED DEFERRED INCOME TAX EXCESS DEFERRED FIT	(1) Company Proposed	Adjustments	OCA Recommended	References
Deferred FIT Accelerated Depreciation	$ 342,097	$ 34,529	$ 376,626	
Excess Deferred FIT Acclerated Depreciation	$ -	$ -	$ -	

(1) Company Exhibit FV-1

UTILITY ACQUISITION ADJUSTMENTS

		(1) Company Proposed	Adjustments	OCA Recommended	References
FV-1-2W	Felton Borough Assets	$ 88,442	$ -	$ 88,442	
FV-1-3W	York Haven Sewer Authority	$ 112,608	$ (112,608)	$ -	
	Total	**$ 201,050**	**$ (112,608)**	**$ 88,442**	OCA Set 10-15

OPERATING REVENUES

	(1) Company Present Rates	Adjustments	Company Proposed Rates	Adjustments	Present Rates OCA Recommended	References
Metered Sales						
Residential	$ 5,251,506	$ 2,270,540	$ 7,522,046			
Commercial	$ 786,048	$ 238,340	$ 1,024,388			
Industrial	$ 102,745	$ 45,328	$ 148,073			
Total Metered Sales	**$ 6,140,299**	**$ 2,554,208**	**$ 8,694,507**		**$ 6,140,299**	
Unmetered Sales						
Residential	$ 2,068,564	$ 971,969	$ 3,040,533			
Commercial / Industrial	$ 438,371	$ 331,330	$ 769,701			
Private Fire	$ -	$ -	$ -			
Public Fire	$ -	$ -	$ -			
Total Unmetered Sales	**$ 2,506,935**	**$ 1,303,299**	**$ 3,810,234**		**$ 2,506,935**	
Total Sales of Water	**$ 8,647,234**	**$ 3,857,507**	**$ 12,504,741**		**$ 8,647,234**	
Rent From Water Property	$ -	$ -	$ -			
Late Charges	$ 18,099	$ -	$ 18,099			OCA Set 10-21
Miscellaneous Water Revenues	$ 5,200	$ -	$ 5,200			
Total Other Operating Revenues	**$ 23,299**	**$ -**	**$ 23,299**		**$ 23,299**	
Total Operating Revenues	**$ 8,670,533**	**$ 3,857,507**	**$ 12,528,040**		**$ 8,670,533**	

(1) Company Exhibit FII-2W

WASTEWATER TREATMENT EXPENSE

Acct. No.		(1) Company Proposed	Adjustments	OCA Recommended	References
	Salaries & Wages	$ 882,003		$ 876,811	
	LTIP		$ (4,300)		
	Bonuses		$ (892)		
	Purchased Treatment - Operations	$ 2,366,268	$ -	$ 2,366,268	HIII 2-3W
	Sludge Removal - Operations	$ 288,926	$ -	$ 288,926	HIII-2-2W
	Electric Operations - Operations	$ 233,504	$ -	$ 233,504	
	Fuel Operations	$ 6,000	$ -	$ 6,000	
	Chemicals	$ 115,768	$ -	$ 115,768	
	Operations- M&S	$ 64,872	$ 13,951	$ 78,823	HIII-1W
	Operations - Testing & Services	$ 120,042	$ (37,467)	$ 82,575	HIII-1W
	Operations - Outside Services	$ 129,771	$ (31,161)	$ 98,610	HIII-1W
	Operations - Rental Equipment	$ 1,526	$ 3,450	$ 4,976	HIII-1W
	Operations - Transportation	$ 79,365	$ -	$ 79,365	
	Operations - Vehicle Leases	$ -	$ -	$ -	
	Operations - Miscellaneous	$ 10,485	$ -	$ 10,485	HIII-1W
	Operations - Industry Meetings	$ -	$ -	$ -	
	Operations - Communications	$ 20,474	$ -	$ 20,474	
	Operations - Office Expense	$ 22,153	$ (8,254)	$ 13,899	HIII-1W
	Operations - Uniforms	$ 2,788	$ 523	$ 3,311	HIII-1W
	Operations - Mailing	$ 145	$ -	$ 145	
	Operations - Travel	$ 313	$ -	$ 313	
	Operations - Meals	$ 198	$ -	$ 198	
	Operations - Lodging	$ -	$ -	$ -	
	Operations - Educational Seminars	$ 2,022	$ -	$ 2,022	
	Maintenance - M&S - Structures	$ 6,764	$ -	$ 6,764	
	Maintenance - M&S - Equipment	$ 77,764	$ (23,580)	$ 54,184	HIII-1W
	Maintenance - Outside Services Structures	$ 144,567	$ -	$ 144,567	HIII-2-2W
	Maintenance - Outside Services Equipment	$ 68,296	$ (23,454)	$ 44,842	HIII-1W
	Total	**$ 4,644,014**	**$ (111,185)**	**$ 4,532,829**	

(1) Company Exhibit No. FIII-2W
Use Exhibit HIII-1 for normalization
Variance >15%

WASTEWATER COLLECTION EXPENSE

Acct. No.		(1) Company Proposed	Adjustments	OCA Recommended	References
	Salaries & Wages	$ 12,358		$ 12,285	
	LTIP		$ (60)		
	Bonuses		$ (12)		
	Operations - Outside Services	$ 1,636	$ (422)	$ 1,214	HIII-1W
	Maintenance - M&S	$ 1,599	$ 1,545	$ 3,144	HIII-1W
	Maintenance - Outside Services	$ 188,342	$ (81,016)	$ 107,326	HIII-1W
	Maintenance - Outside Services Equipment	$ 218	$ 83	$ 301	HIII-1W
	Maintenance - Equipment Rental	$ -	$ -	$ -	
	Total	**$ 204,153**	**$ (79,882)**	**$ 124,271**	

(1) Company Exhibit No. FIII-2W

PUMPING EXPENSES

Acct. No.		(1) Company Proposed	Adjustments	OCA Recommended	References
	Salaries & Wages	$ -	$ -	$ -	
	Sludge Removal - Operations	$ 21,929	$ -	$ 21,929	
	Electric Expense - Pumping	$ 52,533	$ -	$ 52,533	
	Operations - M&S	$ 4,876	$ (1,890)	$ 2,986	HIII-1W
	Operations - Outside Services Pumping	$ 264	$ 265	$ 529	HIII-1W
	Operations - Communications	$ 11,334	$ (2,384)	$ 8,950	HIII-1W
	Operations - Office Expense	$ 41	$ -	$ 41	
	Maintenance - M&S Structures	$ 1,933	$ -	$ 1,933	
	Maintenance - M&S Equipment	$ 37,187	$ (6,378)	$ 30,809	HIII-1W
	Maintenance - Outside Services Structures	$ 14,864	$ -	$ 14,864	
	Maintenance - Outside Services Equipment	$ 101,046	$ (38,920)	$ 62,126	HIII-1W
	Total	**$ 246,007**	**$ (49,307)**	**$ 196,700**	

(1) Company Exhibit No. FIII-2W
Variance >15%

ADMINISTRATIVE & GENERAL EXPENSE

Acct. No.		(1) Company Proposed	Adjustments	OCA Recommended	References
	Allocation from Water	$ 875,555	$ (7,235)	$ 868,320	
	A&G Capitalized - 3.64%	$ (31,871)	$ 264	$ (31,607)	
	Total	**$ 843,684**	**$ (6,971)**	**$ 836,713**	

AMORTIZATION OF UTILITY PLANT ACQUISITION ADJUSTMENT

		(1) Company Proposed	Adjustments	OCA Recommended	References
FV-1-2W	Felton Borough Assets	$ 14,740		$ 14,740	
FV-1-3W	York Haven Sewer Authority Assets	$ 12,748	$ (12,748)	$ -	
	Total	**$ 27,489**		**$ 14,740**	

DEPRECIATION EXPENSE

Acct. No.		Company Proposed Accrual Amount	Accrual Rate	Adjustments	OCA Recommended	References
354	Structures & Improvements - Pumping	$ 76,637	3.190%			
354.4	Structures & Improvemetns -Treatment	$ 423,067	2.460%			
354.7	Structures & Improvements - General	$ 2,245	2.820%			
355	Power Generation Equipment	$ 50,339	3.730%			
360	Collection Sewer - Force	$ 33,430	1.710%			
361.2	Collection Sewer - Gravity	$ 502,465	1.840%			
361.21	Collection Sewer - Manholes	$ 65,018	1.860%			
361.22	Collection Sewer - Manholes Relining	$ 918	2.180%			
363	Customer Service Lines	$ 89,430	2.110%			
363.21	Customer Service Lines - Cleanouts	$ 6,175	2.050%			
364.2	Flow Measure Equipment	$ 1,431	4.840%			
370	Receiving Wells	$ 2,450	2.700%			
371	Pumping Equipment	$ 38,133	3.410%			
380.4	Treatment & Disposal Equipment	$ 327,248	2.480%			
382	Outfall Sewer Lines	$ 2,839	2.750%			
390	Office Furniture & Equipment	$ 835	5.160%			
390.4	Office Furniture & Equipment - Computers	$ 2,561	13.860%			
390.5	Office Furniture & Equipment - Enterprise	$ 1,568	2.050%			
391	Transportation Equipment - Trucks	$ 53,454	0.000%			
393	Tools Shop & Garage	$ 1,303	4.060%			
394	Lab Equipment	$ 1,959	4.840%			
396	Communication Equipment - SCADA	$ 77,506	8.910%			
397	Miscellaneous Equipment	$ 5,101	7.310%			
	Total	**$ 1,766,112**		**$ (183,661)**	**$ 1,582,451**	
	Customer Advances	$ 1,470		$ (341)	$ 1,129	
	CIAC	$ 122,818		$ (18,897)	$ 103,921	
	Amortization of NSV	$ 94,316		$ -	$ 94,316	
	Total Depreciation Expense	**$ 1,736,140**		**$ (164,423)**	**$ 1,571,717**	Exh. JSG-1 Wastewater
				$ (34,529)		

(1) Company Exhibit FVI-WB Page I-3

TAXES OTHER THAN INCOME

Acct. No.		(1) Company Proposed	Adjustment	OCA Recommended	References
	Assessments	$ 84,551	$ -	$ 84,551	
	PURTA	$ -	$ -	$ -	
	FICA	$ -	$ -	$ -	
	Local Real Estate - County	$ 14,649	$ -	$ 14,649	
	Local Real Estate - School	$ 46,071	$ -	$ 46,071	
	Federal Unemployment	$ -	$ -	$ -	
	State Unemployement	$ -	$ -	$ -	
	Other Taxes	$ -		$ -	
	Payroll Tax Capitalized	$ (3,753)	$ -	$ (3,753)	
		$ 141,518	**$ -**	**$ 141,518**	

(1) Company Exhibit No. FIV-15W

STATE AND FEDERAL INCOME TAXES
EXISTING RATES

	(1) Company Proposed	Adjustment	OCA Recommended	References
Pro-forma Net Operating Income	**$ 2,589,752**	**$ 234,009**	**$ 2,823,761**	OCA Set 14-9
Add:				
Customer Survey Expense	$ -			
Dividend Reinvestment and Direct Stock Purchase and Sales Expense	$ -			
Long-Term Incentive Plan Expense	$ -			
Employee Stock Purchase Plan	$ -			
Amortization of Rate Cases	$ -			
Amortization of Acquisition Adj.	$ 27,489	$ (27,489)	$ -	
Amortization of Lead Service Lines	$ -			
Filter Plant Yard Pipe Survey	$ -			
Service Life Study Expense	$ -			
Long Term Infrastructure Imp. Plan Exp	$ -			
Non-Deductible Parking	$ -			
Non-Deductible Meals	$ 99	$ -	$ 99	
Sub-Total	**$ 27,588**	**$ (27,489)**	**$ 99**	
Deduct:				
Tax Repair Expense	$2,460,000	$ -	$ 2,460,000	FIV-17-8W
Cost of Removal	$87,000	$ -	$ 87,000	
State Tax Depreciation	$ 1,754,550	$ -	$ 1,754,550	
Proforma Interest Expense	$ 1,127,650	$ 88,891	$ 1,216,540	
Sub-Total	**$5,429,200**	**$ 88,891**	**$ 5,518,090**	OCA Set 14-2
Pro-Forma Taxable Income	$ (2,811,860)	$ 117,630	$ (2,694,230)	
State Tax Income - 7.49%	$ (210,608)	$ 8,810	$ (201,798)	
State Tax Greater than Federal	$ (5,583)	$ -	$ (5,583)	
Pro-Forma Federal Taxable Income	$ (2,595,668)	$ 108,819	$ (2,486,849)	
Pro-Forma Federal Tax - 21%	$ (545,090)	$ 22,852	$ (522,238)	
Pro-Forma Current Income Tax	$ (755,699)	$ 31,663	$ (724,036)	
Less Projected Current Income Taxes	$ (797,609)	$ -	$ (797,609)	
Balance	$ 41,910		$ 73,573	
Current Federal	$ 30,248			
Current State	$ 11,662			

(1) Company Exhibit No. FIV-17-10W

STATE AND FEDERAL INCOME TAXES
PROPOSED RATES

	(1) Company Proposed	Adjustments	OCA Recommended	References
Proposed Increase in Water Sales	$ 3,857,507	$ (1,397,620)	$ 2,459,887	
Increase in Late Charges	$ -		$ -	
Less - Increase in Taxes Other and Uncollectible Accounts	$ 26,082	$ (14,118)	$ 11,964	
Increase in State Taxable Income	**$ 3,831,425**	**$ (1,359,575)**	**$ 2,471,850**	
State Income Tax - 7.49%	$ 286,974	$ (101,832)	$ 185,142	
Increase in Federal Taxable Income	**$ 3,544,451**	**$ (1,257,743)**	**$ 2,286,709**	
Federal Income Tax - 21%	$ 744,335	$ (264,126)	$ 480,209	
Total	**$ 1,031,308**	**$ (365,958)**	**$ 665,350**	
Current FIT	$ 744,335		$ 480,209	
Current SIT	$ 286,974		$ 185,142	
	$ 1,031,308		$ 665,350	

(1) Company Exhibit FIV-17-11W

SALARY & WAGES WORKSHEET

		(1) Company Proposed	Adjustments	OCA Recommended	References
	Wastewater Treatment				
	Salaries & Wages - Operations	$ 763,711			
	Salaries & Wages - Vacation	$ 87,105			
	Salaries & Wages - Maint. Structures	$ 408			
	Salaires & Wages -Maint. Equip.	$ 30,779			
98.62%		**$ 882,003**			
	LTIP		**$ (4,300)**		
	Bonuses		**$ (892)**		
	Wastewater Collection				
	Salaries & Wages - Operations	$ 12,358			
1.38%		**$ 12,358**			
	Total	**$ 894,361**			
	LTIP		$ (60)		
	Bonuses		$ (12)		
	Vacancy Rate		0.00%		
	Bonuses 1.64%		$ 904		
	LTIP		**$ 4,360**		

(1) Company Exhibit FIII-2W

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission	:	
	:	
v.	:	Docket Nos. R-2025-3053442(W)
	:	R-2025-3053573(WW)
The York Water Company	:	
	:	

VERIFICATION

I, Dante Mugrace, hereby state that the facts above set forth in my Surrebuttal Testimony, OCA Statement 1SR, are true and correct to the best of my knowledge, information, and belief and that I expect to be able to prove the same at a hearing held in this matter. I understand that the statements herein are made subject to the penalties of 18 Pa.C.S. § 4904 (relating to unsworn falsification to authorities).

DATED: October 6, 2025

Signature: /s/ Dante Mugrace
Dante Mugrace

Address: 22 Brooks Avenue,
Gaithersburg, MD 20877

OCA St. 2SR

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission	:	Docket Nos. R-2025-3053442 (water)
v.	:	R-2025-3053573 (wastewater)
The York Water Company, et al	:	

SURREBUTTAL TESTIMONY

OF

DAVID J. GARRETT

ON BEHALF OF

THE PENNSYLVANIA OFFICE OF CONSUMER ADVOCATE

October 6, 2025

I. INTRODUCTION

Q. State your name and occupation.

A. My name is David J. Garrett. I am a consultant specializing in public utility regulation. I am the managing member of Resolve Utility Consulting PLLC.

Q. Have you previously filed testimony in this proceeding?

A. Yes. I filed direct testimony in OCA Statement 2 on August 22, 2025, on behalf of the Pennsylvania Office of Consumer Advocate ("OCA"). A summary of my qualifications is included in my direct testimony.

Q. What is the purpose of your surrebuttal testimony?

A. My surrebuttal testimony responds to the rebuttal testimony of York Water Company ("York Water" or the "Company") witnesses Dylan D'Ascendis and Joseph T. Hand regarding cost of capital and rate of return issues.

Q. Did the Company's rebuttal testimony cause you to change any of your positions or recommendations discussed in your direct testimony?

A. No. Additionally, to the extent I did not specifically address a statement made in the company's rebuttal testimony filed in this case, it should not constitute my agreement with such testimony.

Q. Are you sponsoring any exhibits to your surrebuttal testimony?

A. No.

Q. Please summarize your surrebuttal testimony directed to the rebuttal testimony of Mr. D'Ascendis.

A. In my surrebuttal testimony to Mr. D'Ascendis, I will address the assertions made in his rebuttal testimony regarding his updated analysis, capital structure, the Discounted Cash Flow ("DCF" Model"), the Capital Asset Pricing Model ("CAPM"), and cost of equity adjustments.

II. Updated Analysis

Q. Please summarize the updated analysis presented by Mr. D'Ascendis in his rebuttal testimony.

A. Due to the passage of time between his direct and rebuttal testimony, Mr. D'Ascendis performed an updated cost of equity analysis for York Water.[1]

Q. Did the updated analysis performed by Mr. D'Ascendis cause him to change his recommended ROE of 10.9% for the Company?

A. No. Similarly, his updated analysis has not caused me to change my opinion regarding York Water's authorized ROE either.

III. Capital Structure

Q. Please summarize Mr. D'Ascendis's criticisms of your capital structure adjustment.

A. Mr. D'Ascendis disagrees with my recommendation to impute a capital structure for the Company that is equal to the proxy group average. Mr. D'Ascendis argues that no

[1] Rebuttal Testimony of Dylan W. D'Ascendis, p. 3.

adjustment to the Company's proposed capital structure is necessary because it is within "industry norms"[2] and "consistent with the range"[3] of the proxy group's capital structure.

Q. What is your response to Mr. D'Ascendis's rebuttal testimony on this issue?

A. I disagree with the argument that if a utility's proposed capital structure for ratemaking purposes is simply within the range of the proxy group's capital structures, then no adjustment is warranted. In this case, the range of debt ratios of the proxy group is 44% - 56%. York Water's proposed debt ratio of 45% barely falls within the lowest end of that range. This means that compared with the majority of the proxy group, York Water is choosing to finance its operations with a relatively higher amount of high-cost equity instead of low-cost debt. In addition, the Commission should keep in mind that it is not adjusting the Company's actual capital structure, but rather the capital structure that is used for ratemaking purposes to calculate the authorized rate of return to be applied to rate base. It is incumbent on the Commission that it authorize a fair rate of return. A key component of a fair rate of return is a fair ratemaking capital structure. Rather than assessing whether a utility's proposed capital structure barely falls within the lowest end of a range of debt ratios (and thus highest end of capital costs), the Company's ratemaking debt ratio should be set equal to the proxy group average.

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[2] *Id*. at p. 52, line 22.

[3] *Id*. at line 14.

Q. Do your recommended adjustments to the York Water's ratemaking capital structure have any bearing on the Company's actual capital structure?

A. No. York Water's actual capital structure is properly under the discretion of Company management. In contrast, the "ratemaking" capital structure used to calculate the most appropriate and fair authorized rate of return is completely within the Commission's discretion. As with other costs in a rate proceeding, it is incumbent on the Commission to determine a fair cost of capital, which directly relates to the authorized rate of return. Indeed, the *Carnegie* case confirms this assertion:

> Rather, the actual capital structure is a matter within the discretion of corporate management; however, this does not preclude the commission from determining that a particular utility's capital structure is unreasonable and uneconomical when balancing the goals of safety, prudent management, and economy and utilize a hypothetical capital structure for rate-making purposes.[4]

In my testimony, I refer to the concept of a "hypothetical" capital structure as a "ratemaking" capital structure; these terms are synonymous in my view. The Commission must also account for the technical and mathematical realities of using a utility proxy group to estimate the applicant-utility's cost of equity. That is, if the applicant-utility has a lower debt ratio than the proxy group average, then technically, either its ratemaking capital structure or estimated cost of equity *must be* adjusted to account for the fact that it has less financial risk than the proxy group.

[4] Pa. P.U.C. v. Carnegie Natural Gas Company, 1980 WL 140939 (1980) ("Carnegie"), at 10.

IV. DCF Model

Q. Please summarize Mr. D'Ascendis's criticisms of your DCF Model.

A. Mr. D'Ascendis criticizes the sustainable growth variation of my DCF Model in that it applies a 3.7% long-term growth rate to each of the proxy companies. Mr. D'Ascendis also criticizes the analyst growth variation of my DCF Model because it relies on projected dividend growth rather than projected earnings growth.

Q. What is your response to Mr. D'Ascendis regarding his critique of the sustainable growth variation of your DCF Model.

A. The idea that a company cannot sustain earnings or dividend growth at a greater annual rate than the aggregate growth rate of the economy in which it operates (as measured by U.S. GDP), when viewed in perpetuity, is a reasonable assumption and should not be controversial, in my opinion. In addition, using GDP as the long term growth rate can theoretically mitigate some of the circular reference problems inherent in the application of the DCF Models for regulated utilities. However, with that being said, this variation of the DCF Model produced a result that is notably lower than the CAPM, and lower than what I believe is a reasonable estimate for York Water's cost of equity. For this reason, I did not equate my authorized ROE recommendation for York Water with the results of the sustainable growth variation of my DCF Model in this case.

Q. What is your response to Mr. D'Ascendis regarding his critique of the analyst growth variation of your DCF Model.

A. The DCF Model as it is applied in regulatory proceedings is derived from the Gordon Growth Model, which directly discounts dividends as the source of cash flow to investors

when estimating the value of publicly-traded assets. In other words, the "cash flow" in the discounted cash flow model is specifically dividends, not earnings. In that regard, it is quite reasonable to use dividend growth estimates for the growth rate input in the DCF Model. While I am not suggesting it is unreasonable to consider earnings growth as one of several potential growth rate indicators, the analyst should still ensure the annual growth rates are sustainable, particular if the growth rate is assumed to be perpetual (which it is, in the constant growth DCF Model). As discussed in my direct testimony, Mr. D'Ascendis relied on perpetual growth rates as high as 14% in his DCF Model, specifically for Middlesex Water Company. The analyst that published the 14% earnings growth rate (Zack's) is estimating that Middlesex might be able to grow its earnings by 14% each year over the next several years (i.e., a short-term growth rate). However, it is Mr. D'Ascendis who is amplifying that estimate to suggest to the Commission that Middlesex can grow its earnings by 14% each year in perpetuity. A perpetual growth rate that high is simply not sustainable.

V. CAPM Analysis

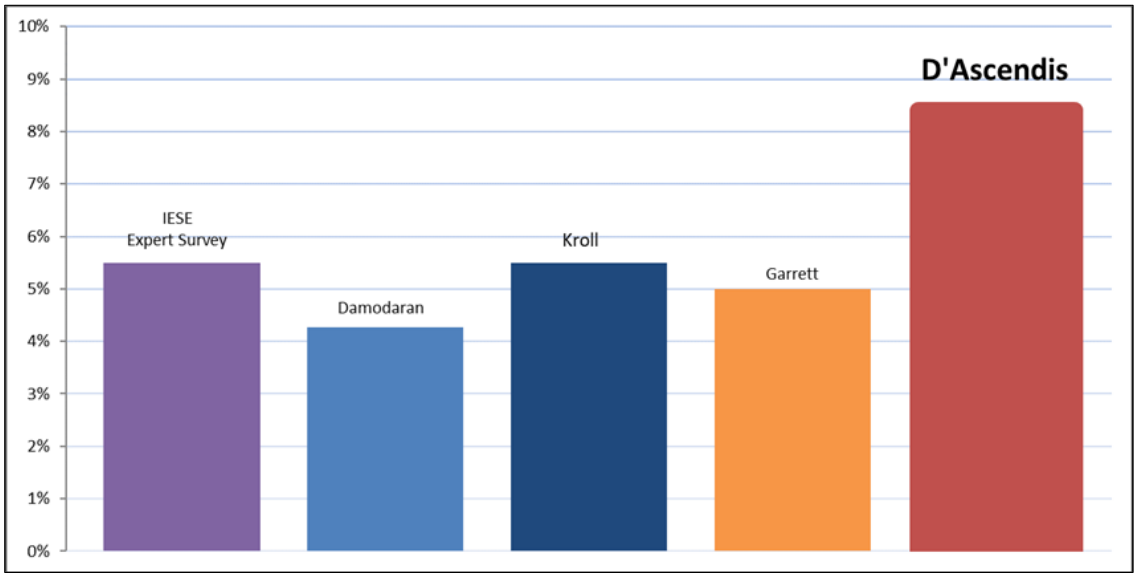
Q. Please summarize Mr. D'Ascendis's criticisms of your CAPM analysis.

A. The primary contentious issue under the CAPM is the equity risk premium ("ERP") (referred to as the "market risk premium" in Mr. D'Ascendis' testimony). Mr. D'Ascendis disagrees with the ERP of 5.1% that I used in my CAPM. He also disagrees with my rejection of his ECAPM analysis.

Q. Please briefly reiterate the sources you considered for the ERP estimate.

A. The ERP is an important figure for financial and market analysts in all industries, not just utility regulation. Thus, many analysts, managers, investors, and academics are constantly studying and are concerned with obtaining a reliable and accurate estimate of this important number, which can be used in a variety of financial analyses, including the CAPM. All else held constant, a higher ERP will result in a higher indicated higher cost of equity and apply upward pressure on the authorized ROE. I considered three reliable and objective sources to include in my overall ERP estimate, including the result of the IESE Business School survey of experts, the estimate published by Kroll (formerly Duff & Phelps), and the estimate published by one of the world's leading experts on the issue, Dr. Aswath Damodaran. I also conducted and presented my own ERP estimate, the result of which is similar to those from the other sources. The figure below contrasts the ERP estimates from these sources with the ERP estimated by Mr. D'Ascendis.

Figure 1:
Equity Risk Premium Comparison



When compared with other independent sources for the ERP (as well as my estimate), which do not have a wide variance, Mr. D'Ascendis' ERP estimate of 8.41% is clearly not within the range of reasonableness.[5]

Q. Are the ERP estimates from the IESE Business School survey of experts, Kroll, and Dr. Damodaran immune to any criticism?

A. No. The ERP cannot be directly measured; thus, it must be estimated, which can be done through a variety of different methods. Nonetheless, the end result will necessarily be an estimate. Thus, any estimate of the ERP can be criticized. In his rebuttal testimony, Mr.

[5] Mr. D'Ascendis does not use a straightforward approach to arrive at his ERP estimate. Had he done so, it would have led to lower, and more reasonable, results. See also Direct Testimony of David J. Garrett, pp. 38-47.

D'Ascendis offers various critiques of the ERP estimates from each of these sources. Ultimately, however, Mr. D'Ascendis is asking the Commission to accept his ERP estimate over the estimates published by these other sources. In my opinion, the ERP estimates provided by the survey of experts, Kroll, and Dr. Damodaran are more objective, reasonable, and unbiased than Mr. D'Ascendis' ERP estimate. Moreover, the ERP results from these sources do not have a wide variance, which provides further indication of a fairly tight, reasonable range for the ERP, from which Mr. D'Ascendis's ERP estimate clearly and significantly diverges.

Q. Please summarize Mr. D'Ascendis's rebuttal testimony regarding the ECAPM.

A. The premise of Mr. D'Ascendis's ECAPM is that the real CAPM underestimates the return required from low-beta securities. As discussed in my direct testimony, both Mr. D'Ascendis and I relied on betas published by Value Line. These betas are already adjusted to account for the concept that unadjusted, "raw" betas might be too low for low-beta stocks. Yet, Mr. D'Ascendis is essentially suggesting through his ECAPM that Value Line betas are incorrect and must be adjusted yet *again* to a higher level. This approach effectively results in a double counting of upward beta adjustments, which is a good strategy if the goal is to make the end result higher. The Commission should rely on Value Line's objective and unbiased beta estimates, rather than Mr. D'Ascendis's beta estimates.

VI. Cost of Equity Adjustments

Q. Please summarize Mr. D'Ascendis's rebuttal testimony regarding his various adjustments to his cost of equity models.

A. Mr. D'Ascendis maintains his position that there should be upward adjustments to the cost of equity model results to account for business risks and the size premium.

Q. What is your response to Mr. D'Ascendis's rebuttal testimony regarding these issues?

A. In his rebuttal testimony Mr. D'Ascendis asserts that "York Water's smaller size relative to the Utility Proxy Group companies indicates greater relative business risk for the Company because, all else being equal, size has a material bearing on risk."[6] First, as thoroughly discussed in my direct testimony, there have been numerous studies conducted over the past few decades that indicate there should be no size premium automatically applied to small cap stocks. Yet, in my experience, ROE witnesses representing utility companies routinely apply this upward adjustment to their cost of equity models, as Mr. D'Ascendis has done in this case. This appears to me to be an upwardly biased adjustment that is simply designed to produce a higher indicated cost of equity, rather than an unbiased approach seeking to accurately account for risk. Furthermore, even if a small size premium were consistently observable in the market, I do not believe that would automatically apply to regulated utilities. To say otherwise would ignore the reality that regulated utilities do not face the same downside bankruptcy risk that a purely competitive firm would face.

[6] Rebuttal Testimony of Dylan W. D'Ascendis, p. 72, lines 17-20.

Essentially, operating utilities are too important to fail. In the event a utility faced financial hardship, the regulatory environment (i.e. customers, taxpayers, etc.) could not afford to let the utility fail. Thus, even though York Water is smaller than the companies in the proxy group, that does not mean it is inexorably riskier. In fact, the opposite is likely true.

Q. Please summarize Mr. D'Ascendis's and Mr. Hand's rebuttal testimony regarding the management performance premium.

A. Mr. D'Ascendis asserts that "the Company has fulfilled the requirements of 66 Pa.C.S. § 523 and should receive the benefit of doing so."[7] Mr. Hand claims that the Company's activities with respect to acquiring troubled water and wastewater systems, customer-owned lead service lines, customer service, and low-income customer assistance warrant an upwards adjustment to York Water's requested ROE.[8]

Q. What is your response to these witnesses on this issue?

A. I disagree with both witnesses. I provided several arguments in my direct testimony why York Water is not entitled to a management performance premium. Essentially, York Water's authorized ROE should be based on its market-based cost of equity. The concept of the cost of equity, and the models used to estimate cost of equity, do not even contemplate the concept that prudent management performance would have an increasing effect on the cost of equity. In fact, in the competitive market environment, if good managerial performance were to have any impact of the cost of equity, it would be a

[7] Rebuttal Testimony of Dylan W. D'Ascendis, p. 76, lines 13-14.

[8] Rebuttal Testimony of Joseph T. Hand, pp. 6-12.

decreasing effect. This is because, all else held constant, good management reduces risk, and thus reduces the cost of equity. Furthermore, adding such a premium to the authorized ROE runs the risk of being at odds with *Hope* and *Bluefield* standards. These standards say that the authorized ROE should be commensurate with the risk of the utility. Premiums for good managerial performance do not comport with these standards because they are not driven by risk; and moreover, if they were tied to risk, it would result in an ROE discount, as discussed above. Furthermore, I am not aware of any utility in other jurisdictions in which I have testified which has received such a premium. Customers already compensate management, and they should not be forced to pay an additional premium to shareholders (beyond an above-market ROE) for managerial performance.

Q. Please summarize Mr. D'Ascendis's rebuttal testimony regarding flotation costs.

A. Mr. D'Ascendis continues to assert that a flotation cost adjustment should be applied to the cost of equity modeling results to increase the cost of equity indications.

Q. What is your response to Mr. D'Ascendis's rebuttal testimony on this issue?

A. As discussed in my direct testimony, Mr. D'Ascendis's flotation cost adjustment should be rejected for several reasons. First, similar to Mr. D'Ascendis's management performance premium, I am not aware of any commission who specifically authorizes flotation cost premiums. Second, as thoroughly described in my direct testimony, investors have already considered and accounted for flotation costs when making their decision to purchase shares

at the quoted price. Thus, investors are not penalized or denied recovery of flotation costs, as stated by Mr. D'Ascendis.[9]

Q. Does this conclude your surrebuttal testimony?

A. Yes.

[9] Rebuttal Testimony of Dylan W. D'Ascendis, p. 76, lines 9-10.

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission	:	
	:	
v.	:	Docket Nos. R-2025-3053442(W)
	:	R-2025-3053573(WW)
The York Water Company	:	
	:	

VERIFICATION

I, David J. Garrett, hereby state that the facts above set forth in my Surrebuttal Testimony, OCA Statement 2SR, are true and correct to the best of my knowledge, information, and belief and that I expect to be able to prove the same at a hearing held in this matter. I understand that the statements herein are made subject to the penalties of 18 Pa.C.S. § 4904 (relating to unsworn falsification to authorities).

DATED: October 6, 2025

Signature: /s/ David J. Garrett
David J. Garrett

Address: 101 Park Avenue, Suite 1125
Oklahoma City, OK 73120

BEFORE THE

PENNSYLVANIA PUBLIC UTILITY COMMISSION

IN THE MATTER OF THE PENNSYLVANIA PUBLIC UTILITY COMMISSION V. THE YORK WATER COMPANY	* * * * *	**DOCKET NOS: R-2025-3053442 AND R-2025-3053573**

SURREBUTTAL TESTIMONY AND EXHIBITS

OF

JAMES S. GARREN

ON BEHALF OF THE

PENNSYLVANIA OFFICE OF CONSUMER ADVOCATE

OCTOBER 6, 2025

Q. PLEASE STATE YOUR NAME, POSITION AND BUSINESS ADDRESS.

A. My name is James S. Garren. I am a Project Manager of the firm GDS Associates, Inc. ("GDS"). My business address is 1850 Parkway Place, Suite 800, Marietta, GA 30067.

Q. HAVE YOU PREPARED A SUMMARY OF YOUR QUALIFICATIONS AND EXPERIENCE?

A. Yes. A summary of my qualifications and experience were described in and submitted with my direct testimony in Exhibit JSG-1.

Q. PLEASE DESCRIBE YOUR BACKGROUND IN UTILITY DEPRECIATION.

A. I have been working in the utility field since 2010, when I began working at the consulting firm of Snavely King Majoros & Associates, Inc. as an analyst. I began working primarily in the area of depreciation, assisting Michael J. Majoros in the preparation of depreciation testimony and exhibits. In 2014, I became the firm's primary expert on depreciation issues. Since that time, I have submitted testimony in dozens of depreciation rate cases across the U.S., providing testimony on issues related to depreciation, including service life analysis, net salvage analysis, reserve analysis, and many other issues. In 2015, I was recognized as a Certified Depreciation Professional by the Society of Depreciation Professionals.[1] In

[1] "The Society of Depreciation Professionals was organized in 1987 to recognize the professional field of depreciation analysis and individuals contributing to this field; to promote the professional development and professional ethics of practitioners in the field of depreciation analysis; to collect and exchange information about depreciation analysis; and to provide a national forum of programs and publications concerning depreciation." http://www.depr.org/?page=AboutUs. For certification, an applicant must have at least 5 years of full time professional depreciation experience, at least 2 years of which must be in the area of depreciation administration. Among other requirements, the applicant must pass a two part (Technical and Ethics) closed book examination which includes questions about, inter alia,

2022, I joined GDS Associates, Inc. as a project manager, continuing my work as a depreciation expert.

Q. FOR WHOM ARE YOU APPEARING IN THIS PROCEEDING?

A. I am appearing on behalf of the Pennsylvania Office of Consumer Advocate ("OCA").

Q. WHAT IS THE OBJECTIVE OF YOUR SURREBUTTAL TESTIMONY?

A. On September 19, 2025, York Water Company ("York") filed the rebuttal testimony of John J. Spanos, which discusses a number of issues related to depreciation. The purpose of this surrebuttal testimony is to address Mr. Spanos' rebuttal testimony to the extent that he raises issues that I believe were not already addressed by my previous direct testimony.

Q. WHAT ASSERTIONS BY MR. SPANOS DO YOU WISH TO ADDRESS IN YOUR TESTIMONY?

A. I would like to address two points. First, to address Mr. Spanos' point about intergenerational inequity. And second, the assertion that ELG benefits ratepayers because it results in ratepayers paying less in revenue requirement over time. These two points naturally are interrelated and they are addressed together.

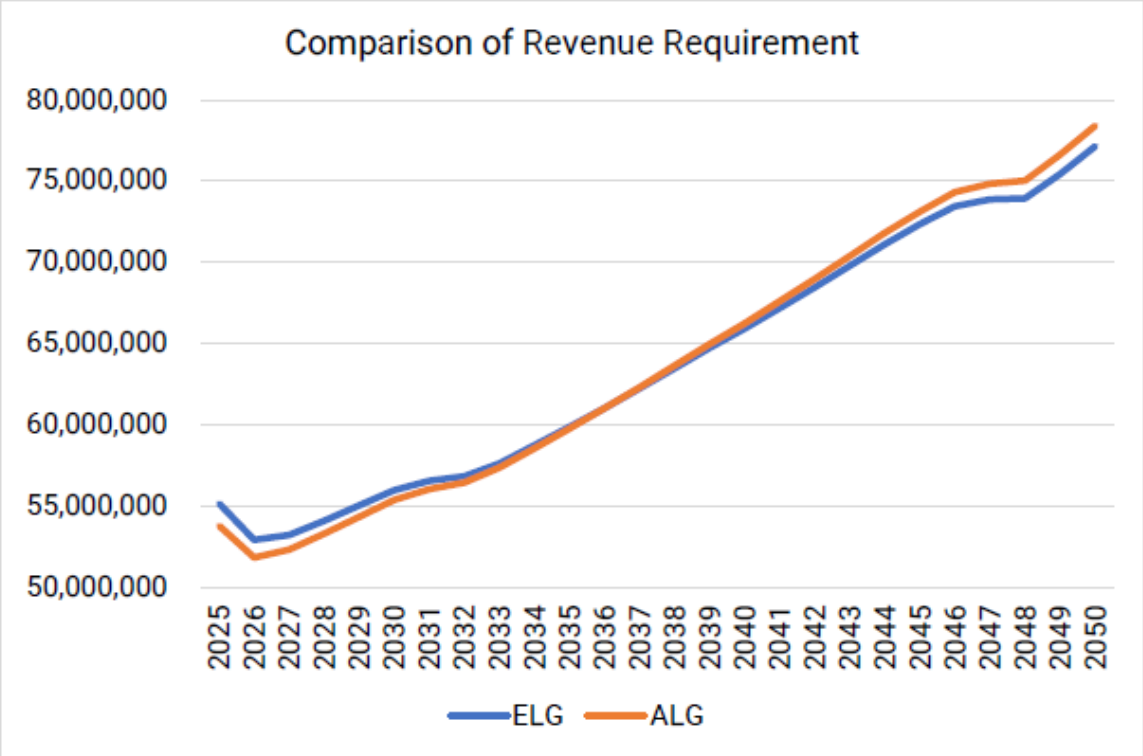
Q. WHY DOES MR. SPANOS ASSERT THAT THE USE OF ALG CREATES INTERGENERATION INEQUITY?

A. The following graph, taken from Mr. Spanos' rebuttal testimony[2] forms the basis for the discussion.

Plant and Reserve Accounting, Life Analysis Concepts, Life Analysis Using Actuarial Models, Life Analysis Using Simulation Models, Salvage and Cost of Retiring Analysis, Technology Forecasting and Depreciation Calculations." http://www.depr.org/?page=Certification

[2] York Exh. JJS-1R.

Figure 3. Comparison of Forecasted Revenue Requirement



What this graph shows is the difference in the overall revenue requirement when using the two different procedures. I have one significant issue with Mr. Spanos' graph, which is that it presupposes an averaged forecasted growth in plant of just over 2% per year.

Q. IS THIS A REALISTIC ESTIMATE OF ANNUAL GROWTH IN PLANT IN SERVICE OVER TIME?

A. No, this is not a realistic assessment of the company's average growth rate of plant. The below table shows the end of year plant in service for York Water Company per the company's SEC 10-K annual reports from 2010-2023.

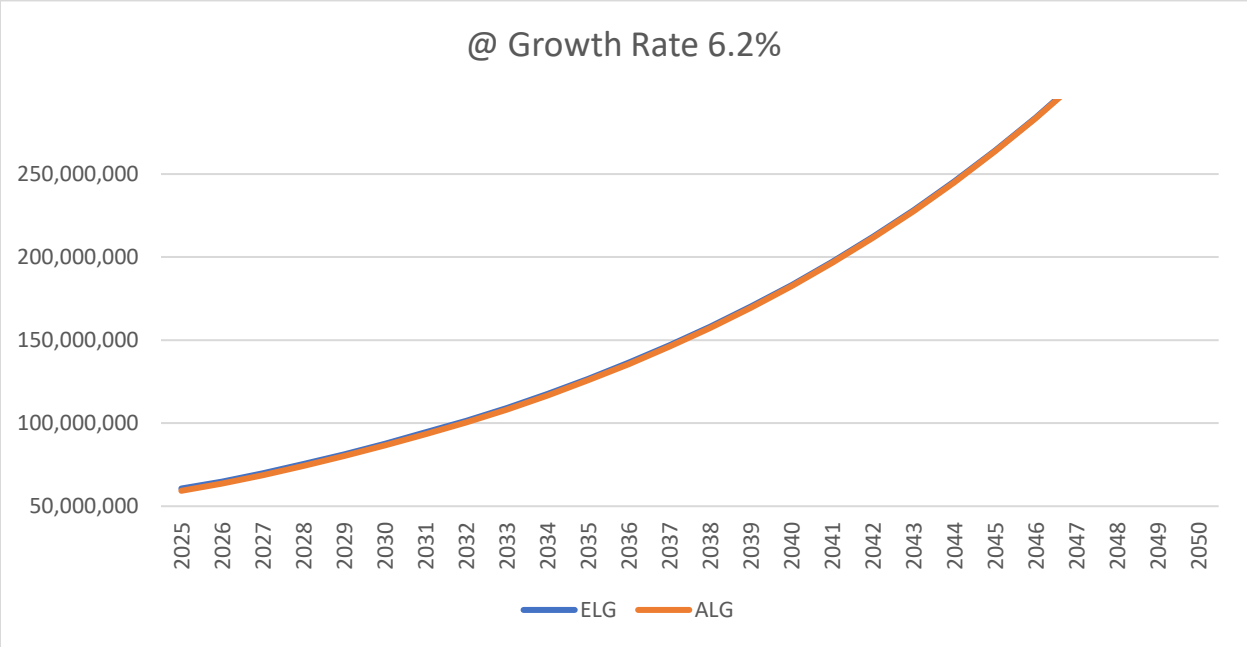
Table JSG-1 YWC Growth in Plant in Service

Year	Plant in Service ($thousands)	Growth ($)	Growth (%)
2023	544,283	37,110	7.3%
2022	507,173	46,608	10.1%
2021	460,565	49,033	11.9%
2020	411,532	18,566	4.7%
2019	392,966	16,933	4.5%
2018	376,033	22,516	6.4%
2017	353,517	17,454	5.2%
2016	336,063	11,505	3.5%
2015	324,558	12,800	4.1%
2014	311,758	13,215	4.4%
2013	298,543		
		Average	6.2%

This review of the company's historical plant growth shows that Mr. Spanos' Figure 3 shown above portrays an unrealistic rate of growth, resulting in an unrealistic depiction of the effect of ELG rates over time. According to York's 10-K plant in service for 2013-2023, the ten-year average of growth in total plant was 6.2%. In fact, in no single year did York's plant in service grow at as low a rate as Mr. Spanos' scenario supposes.

Q. CAN YOU DEMONSTRATE WHAT THE REVENUE REQUIREMENT PICTURE LOOKS LIKE UNDER A MORE REALISTIC SCENARIO?

Figure JSG-1



This graph depicts a more realistic flow of the way that ELG operates over time when taking into account the growth of plant. The only change made to the tables Mr. Spanos presented in JJS-1R is the rate of growth of plant. As we can see, when York's 10-year average growth rate of 6.2% is used, the visual difference between the two procedures all but disappears. This happens because the growth in plant over time overwhelms the reduction of rate base due to the growth of accumulated depreciation. In Mr. Spanos' scenario of just over 2% plant growth, the switchover to where the revenue requirement under ALG rates becomes higher than over ELG rates is in 2037. Under the 6.2% growth model, the switchover doesn't occur until 2044.

For Mr. Spanos' scenario, the total revenue requirement collected under ELG is $1,656.3 million, whereas the under ALG it is $1,658.5 million. In this scenario, the ALG procedure produces higher revenue requirement over the entire 25-year period by approximately $2.5 million. However, under the 10-year historical average 6.2% growth rate scenario, the total revenue requirement collected under ELG is $3,619.9 million, while under ALG it is $3,608.4 million. We see that over even a very long time horizon, ELG generates a higher total revenue requirement by $11.5 million overall.

Q. WHAT DOES THIS IMPLY REGARDING THE INTERGENERATIONAL EQUITY OF THE TWO REMAINING LIFE PROCEDURES?

Mr. Spanos' argument that the ALG method results in an intergenerational inequity simply doesn't withstand scrutiny when we apply more realistic estimates of plant growth. And, given the expectation that the ever-increasing need for replacement of aging water and wastewater infrastructure, the 6.2% growth rate may be too conservative. If we apply the most recent five-year average of growth in plant in service of 7.5%, what we see is that ALG procedure revenue requirements never catch up to the ELG procedure revenue requirement through 2050. That is, even by 2050, the ELG procedure still produces a higher revenue requirement annually.

In any realistic scenario of growth in plant in service, ELG procedure represents an acceleration of depreciation that ratepayers will not feel the benefit of for nearly two decades or more.

Q. CAN YOU ADDRESS THE SPECIFIC POINT THAT ELG RESULTS IN RATEPAYERS BEING CHARGED LESS IN REVENUE REQUIREMENT OVERALL USING THE ELG METHOD?

A. Yes. In addition to the points I raise above, which dispute the factual claim being made, I would also like to address this point in principle. Mr. Spanos states:

> *Depreciation impacts customer rates in two ways. First, depreciation expense is a direct component of the revenue requirement; however, accumulated depreciation is also a reduction to rate base. Second, a higher level of accumulated depreciation results in a lower rate base, a lower return on rate base and, therefore, lower customer rates when compared to a lower level of accumulated depreciation.*[3]

The secondary point here is that by increasing depreciation expense over time, rate base is decreased at an accelerated rate and this results in ratepayers paying less overall over time. This is true, but to say that this is a benefit to ratepayers represents an inversion of the standard financial logic. In reality, it is commonplace for consumers to want to space out payments on loans or costs over time, even if it results in a higher overall payment over time. Ratepayers, like utilities or investors, have their own time-value of money.

One of the primary considerations in such decisions is the various rates of return or interest that one can be expected to earn or be charged on their investment or loan over time. If we regard the assumed 8% rate of return as essentially an interest rate, and the repayment of the investment as repayment of a loan, it is at worst ambiguous whether spreading out those costs over time and paying 8% more per year is a harm or benefit to ratepayers. When measured against the average credit card interest rate in August 2025 of 21.16%, the 8% rate of return paid on rate base is relatively beneficial, meaning that

[3] York Water Statement 106R – Spanos Rebuttal Testimony, Page 14, lines 16-20.

given the choice between paying down rate base and paying down a credit card, it is significantly better to pay down a credit card and reduce the payments on paying down rate base to the extent possible.[4]

The veracity of Mr. Spanos' claim that it is clearly a benefit to ratepayers to pay down rate base as quickly as possible is, at best, ambiguous and we can plainly see that in reality, consumers choose to spread out the repayment of such costs routinely for a variety of rational reasons.

Q. YORK WITNESS HAND INDICATED THAT THIS RATE CASE WILL INCLUDE PLANT INVESTMENT ASSOCIATED WITH SERVING FUTURE CUSTOMERS.[5] HOW DOES THAT AFFECT INTERGENERATIONAL EQUITY FOR DEPRECIATION PURPOSES?

A. If plant investments are being made to serve future customers that are not currently receiving service, and current customers are paying depreciation rates based on the ELG procedure for that plant in service, then current customers are paying down the rate base balance for that plant to the benefit of future customers through "accelerated" depreciation rates.

Q. BASED ON YOUR REVIEW OF MR. SPANOS' REBUTTAL TESTIMONY, DO YOU BELIEVE THAT THE ELG METHOD IS MORE REASONABLE FOR YORK'S RATEPAYERS?

A. No. As I stated in my Direct Testimony, the procedure better fits the actual ongoing investment and retirement patterns of utility plant overall. As I described above, the use

[4]Board of Governors of the Federal Reserve System, "Consumer Credit – G19" current release, September 8, 2025: https://www.federalreserve.gov/releases/g19/current/
[5] York St. 1 at 15.

of the ELG procedure requires current customers to pay significantly higher depreciation rates at the time that plant is put into service for the potential benefit of a lower overall rate base balance in several decades' time, to the benefit of future – and not current – customers. Whether York has previously utilized the ELG procedure does not reflect on what is the most appropriate grouping procedure for current customers. For this reason, in addition to the reasons provided in my direct testimony, the ALG procedure produces more reasonable depreciation rates for current customers and for future customers over the next several decades, and should be adopted by the Commission in this proceeding.

Q. ARE MR. SPANOS' CLAIMS REGARDING THE "TYPICAL" RANGE OF COMPOSITE RATES FOR WATER COMPANIES SUPPORTED BY DATA?

A. No. Mr. Spanos does not provide any data that supports his claims regarding the typical range of composite rates for the industry. In fact, in response to OCA Set XIII-19, Mr. Spanos provided a set of industry statistics for water and wastewater which include service life and net salvage parameters for a variety of water companies. This data set does not include rates used. Moreover, the data set provided, from my prior experience reviewing Mr. Spanos' studies, is composed of service life and net salvage parameters that Mr. Spanos' company, Gannett Fleming, has proposed, rather than parameters that were finally accepted. It is not clear what the basis is for Mr. Spanos' range of typical rates, or whether he is considering rates that he and others in his company have proposed, or rates that have actually been accepted as part of rate cases.

Q. DO YOU HAVE ANY RECENT EXPERIENCES THAT CONTRADICTS MR.SPANOS' SUGGESTION THAT YORK'S COMPOSITE RATES ARE AT THE BOTTOM OF A REASONABLE RANGE OF RATES?

A. Yes. While I would emphasize that this is only a single data point, I was recently involved in a rate case where New Jersey American Water Company ("NJAWC") proposed a composite depreciation rate for its water plant of 2.58%.[6] While this is higher than the rate proposed by Mr. Spanos, it is important to keep in mind that unlike York Water company, NJAWC's proposed composite rate includes a normalization-based net salvage rate in the overall composite rate. Meaning that a more direct comparison would be the 2.06% composite rate based on recovery of plant only. This is significantly lower than the 2.48% composite rate proposed by Mr. Spanos in the present case.

Q. DOES MR. SPANOS' CRITICISM OF YOUR PROCESS FOR CALCULATING DEPRECIATION RATES ADDRESS THE PRIMARY ARGUMENT OF YOUR TESTIMONY?

A. No. Mr. Spanos notes that my calculation of depreciation rates incorporates reserves calculated on a ELG basis rather than an ALG basis. I do not dispute the argument, but it doesn't address the purpose of my testimony, which is that the ELG method represents a harmful form of accelerated depreciation that does not benefit ratepayers or the Commission. Regardless of my rate calculation, the result of this case, whether in compliance a stipulation or an Order, the company will need to recalculate all elements of the revenue requirement in compliance. Mr. Spanos' criticism is simply not germane to the purpose of my direct testimony.

[6] New Jersey BPU Docket No. WR24010056, Exhibit P-014_Schedule LEK-1_2023

Q. DOES THIS CONCLUDE YOUR SURREBUTTAL TESTIMONY?

A. Yes.

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission	:	
	:	
v.	:	Docket Nos. R-2025-3053442(W)
	:	R-2025-3053573(WW)
The York Water Company	:	
	:	

VERIFICATION

I, James S. Garren, hereby state that the facts above set forth in my Surrebuttal Testimony, OCA Statement 3SR, are true and correct to the best of my knowledge, information, and belief and that I expect to be able to prove the same at a hearing held in this matter. I understand that the statements herein are made subject to the penalties of 18 Pa.C.S. § 4904 (relating to unsworn falsification to authorities).

DATED: October 6, 2025

Signature: /s/ James S. Garren
James S. Garren

Address: 1850 Parkway Place, Suite 800
Marietta, GA 30067

OCA STATEMENT 4SR

BEFORE THE

PENNSYLVANIA PUBLIC UTILITY COMMISSION

PENNSYLVANIA PUBLIC UTILITY COMMISSION	)	
	)	**DOCKET NOS. R-2025-3053442 (WATER)**
v.	)	**R-2025-3053573 (WASTEWATER)**
THE YORK WATER COMPANY	)	

SURREBUTTAL TESTIMONY OF

JEROME D. MIERZWA

ON BEHALF OF THE

PENNSYLVANIA OFFICE OF CONSUMER ADVOCATE

OCTOBER 6, 2025

EXETER
ASSOCIATES, INC.
10480 Little Patuxent Parkway, Suite 300
Columbia, Maryland 21044

I. INTRODUCTION

Q. WOULD YOU PLEASE STATE YOUR NAME AND BUSINESS ADDRESS?

A. My name is Jerome D. Mierzwa. I am a Principal at and the President of Exeter Associates, Inc ("Exeter"). My business address is 10480 Little Patuxent Parkway, Suite 300, Columbia, Maryland 21044. Exeter specializes in providing public utility-related consulting services.

Q. ARE YOU THE SAME JEROME D. MIERZWA THAT FILED DIRECT TESTIMONY IN THIS PROCEEDING ON AUGUST 22, 2025, AND REBUTTAL TESTIMONY ON SEPTEMBER 19, 2025?

A. Yes. I am.

Q. WHAT IS THE PURPOSE OF YOUR SURREBUTTAL TESTIMONY?

A. The purpose of my surrebuttal testimony is to respond to certain aspects of the rebuttal testimony of Gregory R. Herbert filed on behalf of the York Water Company ("York" or "Company").

II. YORK WITNESS: GREGORY R. HERBERT

Q. IN YOUR DIRECT TESTIMONY YOU FOUND THAT THE SYSTEM-WIDE AND CLASS EXTRA CAPACITY DEMAND FACTORS, OR RATIOS, USED BY THE COMPANY IN ITS COST OF SERVICE STUDY ("COSS") TO BE OUTDATED. WHAT WAS MR. HERBERT'S RESPONSE TO YOUR CLAIMS CONCERNING THE SYSTEM-WIDE CAPACITY FACTORS?

A. In its COSS, the Company used the system-wide maximum day ratio of 1.52 experienced in 2010, and a system-wide maximum hour ratio of 1.84 experienced in 2006. In my direct testimony I recommend use of the system-wide maximum day ratio

of 1.43 which was reflective of the actual maximum day demands experienced by York over the last 10 years, and a system-wide maximum hour ratio of 1.65 which was also reflective of the actual maximum hour demands experienced by York over the last 10 years. Mr. Herbert claims a water system is designed to provide water during peak periods over many years, not just over the past 10 years. Therefore, he recommends that the historic peak ratios should be used, not more recent peak ratios.

Q. WHAT IS YOUR RESPONSE TO MR. HERBERT'S CLAIM CONCERNING THE USE OF SYSTEM-WIDE MAXIMUM DAY AND MAXIUMUM HOUR RATIOS?

A. With respect to developing demand ratios or factors to be used in a COSS, the American Water Works Association ("AWWA") M1 Manual indicates that demand data "over a representative number of recent years" should be utilized.[1] I believe that 10 years meets the standard identified in the AWWA M1 Manual, and the up to nearly 20 years relied upon by York does not. Demands experienced 20 years ago are not representative of current customer demands. I further note that a system-wide maximum day ratio of 1.43 which I am recommending be utilized in York's water COSS occurred in 2024, and a system-wide maximum hour rate of 1.65 which I am recommending occurred in 2017.

Q. IN YOUR DIRECT TESTIMONY YOU FOUND THAT THE CLASS EXTRA CAPACITY RATIOS USED IN THE COMPANY'S COSS WERE DETERMINED BY A 1976-1977 CUSTOMER DEMAND STUDY AND THAT THESE FACTORS WERE ALSO UNREASONABLE BECAUSE THEY WERE OUTDATED. DID MR. HERBERT FIND YOUR CONCERN TO BE VALID?

[1] AWWA M1 Manual, 7th Edition, page 373.

A. No. Mr. Herbert claims my concern is not valid. Mr. Herbert contends that the Stipulation approved by the Commission in the Company's 1992 rate case at Docket No. R-922168 required the Company to "complete a study to investigate the feasibility of preparing a study of customer demands on the York Water System."[2] He claims that the Company submitted the feasibility study in April 1993, but neither the OCA nor Bureau of Investigational Enforcement ("I&E") provided any response to the feasibility study. He also claims that the Company submitted another feasibility study for a customer class demand study in April 2007, pursuant to the Settlement Petition adopted in the Company's 2006 base rate case at Docket No. R-00061322. He claims that again, the Company received no response to the feasibility study and, therefore, the Company contends that it was not appropriate to spend significant costs on a customer class demand study for which it may not have been able to recover the costs. He, therefore, implies that it is not the fault of the Company that they only have customer demand data from the 1970s upon which to base class extra capacity demand factors.

Q. WHAT IS YOUR RESPONSE TO WITNESS HERBERT'S CLAIMS?

A. Mr. Herbert's claims are not relevant to this proceeding. They do not change the fact that the Company's class maximum day and maximum hour demand extra capacity factors are out of date and unreasonable. Had the customer demand studies described in Docket Nos. R-922168 and R-00061322 been performed, the results of those studies would also likely now be outdated.

Q. WERE YOU THE OCA'S COST ALLOCATION AND RATE DESIGN WITNESS IN THE COMPANY'S MOST RECENT PRIOR RATE CASE IN DOCKET NO. R-2022-3031340, AND DID YOU PRESENT AN

[2] York Statement No. 107-R, page 5, lines 14-19.

ANALYSIS OF CLASS DEMAND FACTORS SIMILAR TO THE ANALYSIS PRESENTED IN THIS PROCEEDING?

A. Yes.

Q. WHAT OBSERVATIONS DOES MR. HERBERT OFFER CONCERNING YOUR ANALYSES OF CLASS DEMAND FACTORS PRESENTED IN YORK'S PRIOR CASE AND IN THIS CASE?

A. On page 8 of his rebuttal testimony, Mr. Herbert provides a comparison of the results of each analysis and notes that in this case the class demand factors I have recommended in this case are each higher than the class demand factors I presented in the prior case. He claims that if the historic class maximum day and maximum hour ratio I have proposed were reasonable, they should not change as much from the prior rate case.

Q. WHAT IS YOUR RESPONSE TO MR. HERBERT'S OBSERVATIONS CONCERNING THE TWO ANALYSES?

A. Contrary to Mr. Herbert's claims, the class maximum day and maximum hour ratios have not changed significantly since the prior case. For example as shown in the comparison presented on page 8 of Mr. Herbert's rebuttal testimony, the difference in the maximum day ratio of the Residential class is 0.15, or 8%. The difference in the maximum hour ratio of the Residential class is 0.30, or 10%. I would not consider these changes to be significant.

Q. MR. HERBERT CLAIMS THAT YOU HAVE FAILED TO PROVIDE CREDIBLE EVIDENCE THAT YOUR ALTERNATIVE METHOD OF DETERMINING CUSTOMER CLASS DEMANDS IS SUPERIOR TO THE COMPANY'S. IN RESPONSE TO HIS TESTIMONY, HAVE YOU CONDUCTED ANY FURTHER ANALYSIS OF THE DEMANDS OF

YORK'S VARIOUS CUSTOMER CLASSES AND THE CLASS DEMAND FACTORS PRESENTED BY MR. HERBERT?

A. Yes. The maximum day extra capacity factor used by the Company for the Residential class is 2.5 (Exhibit No. FVIII, p. 16). That is, the demands of Residential customers on a maximum day are expected to be 2.5 times the demands experienced on an average day. To assess the reasonableness of the Company's estimate, I compared total projected system demands using the Company's estimated maximum day demands of Residential customers with actual system maximum day demands. This comparison is presented on Schedule JDM-1SR. This comparison revealed that based on the maximum day demands assigned to the Residential class of 2.5, the maximum day demands of the other customer classes (Commercial and Industrial) would be less than the average day usage of these other customer classes. I believe it is very unlikely that the demands of these other customer classes on a maximum day would be less than the average day demands of these other classes.

I performed a similar comparison of the maximum hour demands assigned to each class and the maximum hour demands experienced on the York system. This comparison revealed that based on the maximum hour demands assigned to the Residential class of 4.5 (Exhibit No. FV111, page 26), the maximum hour demand of Residential customers would exceed the actual total maximum hour demand experienced on the total York water system. This comparison is also presented on Schedule JDM-1SR. It is simply impossible for the maximum hour demands of one customer class served by York to exceed the maximum hour demands of all customer classes served by York.

Based on these comparisons, clearly the maximum day and maximum hour extra capacity demand factors used by the Company for the Residential class are

unreasonable. These comparisons also indicate that Mr. Herbert has failed to conduct any specific analysis of the reasonableness of the demand factors presented in his COSS. The AWWA M1 Manual approach I have utilized is superior because it is based on the recent actual consumption of York's customers over the last 10 years, not data from the 1970s.

Q. DO YOU HAVE ANY OTHER COMMENTS IN RESPONSE TO THE CRITICISMS EXPRESSED BY MR. HERBERT CONCERNING YOUR METHOD OF DEVELOPING CLASS EXTRA CAPACITY FACTORS?

A. Yes. The method I used to develop class extra capacity factors is the method described and presented in Appendix A of the AWWA M1 Manual. In Rhode Island Public Utilities Commission Docket No. 25-30-WW, Mr. Herbert is the cost allocation and rate design company witness for Veolia Water Rhode Island, Inc. In that proceeding, Mr. Herbert presents a Customer Demand Study to determine the maximum day and maximum hour extra capacity demand factors which are used in the COSS he presents. The Customer Demand Study presented by Mr. Herbert in that proceeding utilizes the method described in Appendix A of the AWWA M1 Manual to develop demand factors, which is the same method I have utilized in this proceeding.

Q. BRIEFLY SUMMARIZE YOUR POSITION PRESENTED IN YOUR DIRECT TESTIMONY CONCERNING THE COMPANY'S PROPOSED MONTHLY WATER RESIDENTIAL CUSTOMER CHARGE FOR A CUSTOMER WITH A 5/8-INCH METER.

A. York is proposing to increase the current customer charge for a Residential customer with a 5/8-inch meter from $17.25 to $24.85. The $24.85 charge is based on an analysis of what the Company claims are direct customer costs presented in RS1-j Attachment. In my direct testimony, I found York's calculation of direct customer costs to be

unreasonable because it included costs that did not vary directly with the addition or subtraction of customers. York included bad debt expense in its calculation, and office buildings and furniture and equipment which are not direct customer costs. Finally, York included the investment costs associated with its Enterprise Software which do not change with the addition or subtraction of a customer. Therefore, I recommended that the monthly Residential customer charge for water service for a customer with a 5/8-inch meter should remain at $17.25. I also recommend that if the Commission did not accept my recommendation to maintain the current charge and determined that an increase is justified or warranted, I recommended that the customer charge be increased by a percentage no greater than the water increase assigned to the Residential class in this proceeding.

Q. DID MR. HERBERT AGREE WITH YOUR POSITION THAT BAD DEBT EXPENSE IS NOT A DIRECT CUSTOMER COST?

A. Mr. Herbert did not agree with my position that bad debt expense is not a direct customer cost. He claims that bad debit varies with the number of customers.

Q. SHOULD BAD DEBT EXPENSE BE INCLUDED IN A CALCULATION OF DIRECT CUSTOMER COSTS?

A. No. As I explained in my direct testimony, only those costs that vary with the addition or subtraction of a customer should be considered a direct customer cost. If bad debt expense did vary directly with the number of customers, each new customer added by York would contribute to bad debt expense, and each customer that discontinues service would reduce bad debt expense. Since this is not the case, and Mr. Herbert presented no evidence to indicate that this is the case for York, specifically, bad debt expense does not vary directly with the addition or a subtraction of a customer and, therefore, those costs should not be included in a calculation of direct customer costs.

Q. WHAT IS THE IMPACT OF ELIMINATING BAD DEBT EXPENSE FROM THE COMPANY'S CALCULATION OF DIRECT COSTS?

A. As shown on RS1-j Attachment, page 2, Mr. Herbert has included $579,243 of bad debt expense in his calculation of direct customer costs. As shown in page 1 of that attachment, the number of bills over which bad debt expense would be collected is 891,840. Thus, eliminating bad debt expense from Mr. Herbert's calculation of direct customer costs would reduce his calculated charge by $0.65 ($579,243/891,840).

Q. IN YOUR DIRECT TESTIMONY, DID YOU PROPOSE ANY CHANGES TO YORK'S PROPOSED WASTEWATER REVENUE ALLOCATIONS AND RATES?

A. Yes. In my direct testimony I noted that one of the principles of a sound revenue distribution was gradualism, and typically an increase of 1.5 to 2.0 times the system average increase is considered consistent with the principle of gradualism. Given the significant 46.3% system average increase York is requesting in this proceeding for wastewater service, I recommended that 1.5 times the system average increase serve as the gradualism benchmark in this proceeding. I further noted that the rate increase proposed by York for Monaghan Township, Shrewsbury and Springfield, Washington Township, and York Haven Borough/Newberry Township exceeded this benchmark.

In my direct testimony I found that for the Residential class, the rates proposed by York over collect the cost of service by approximately $1,275,000. For the Non-Residential class, the rates proposed by York under collect the cost of service by approximately $1,275,000. Therefore, to provide for gradualism for the four service territories with Residential customers receiving an increase greater than 1.5 times the system average increase, I recommended that, to the extent the Commission authorizes a total wastewater revenue requirement that is less than the revenue requirement

requested by York, the rates for these four service territories first be proportionately reduced to provide for a 1.5 times system average increase for the average Residential customer. Based on York's filed revenue requirement, I estimated that this would reduce the revenues collected from these four service territories by $51,600. To the extent the Commission reduces the revenue requirement increase for York by more than $51,600, I recommended that the first $1,275,000 of that reduction, less the $51,600 required to reduce the rates of the Residential customers in the four service territories to 1.5 times the system average increase, be applied to proportionately reduce the rates of all Residential customers. To the extent that the reduction to York's requested revenue requirement increase is greater than $1,275,000, I recommended that the reduction in excess of $1,275,000 be proportionately applied to reduce the proposed rates for both the Residential and Non-Residential classes.

Q. WHAT IS MR. HERBERT'S RESPONSE TO YOUR RECOMMENDATION TO LIMIT THE INCREASE TO THE MONAGHAN TOWNSHIP, SHREWSBURY AND SPRINGFIELD, WASHINGTON TOWNSHIP, AND YORK HAVEN BOROUGH/NEWBERRY TOWNSHIP SERVICE TERRITORIES TO 1.5 TIMES THE SYSTEM AVERAGE INCREASE?

A. Mr. Herbert claims that I testify that typically an increase of 1.5 to 2.0 times the system average increase is considered consistent with the principle of gradualism and that York has not proposed increases for any of these four service territories which exceed 2.0 times the system average increase.

Q. WHAT IS YOUR RESPONSE TO MR. HERBERT'S CLAIM THAT SINCE THE PROPOSED INCREASES FOR THE FOUR SERVICE TERRITORIES ARE LESS THAN 2.0 TIMES THE SYSTEM AVERAGE INCREASE, THE

PROPOSED INCREASES ARE CONSISTENT WITH THE CONCEPT OF GRADUALISM?

A. In applying the 1.5 to 2.0 times the system average increase standard to evaluate whether a proposed increase is consistent with the concept of gradualism, I believe the magnitude of the system average increase should be considered. If the system average increase is relatively low, 2.0 times the system average increase would generally be considered consistent with the concept of gradualism. However, if the system average increase is relatively high, to be consistent with the concept of gradualism, the increase should generally be limited to 1.5 times the system average increase. In this proceeding, York is proposing a relatively high system average wastewater rate increase of 46.3%. Therefore, to provide for sufficient gradualism, the increases to the four service territories previously identified should be limited to 1.5 times the system average increase.

I would also note that in his rebuttal testimony, Mr. Herbert states that he could not justify increasing the rates of Non-Residential class by more than 58.6% without jeopardizing the concept of gradualism for the Non-Residential class. An increase of 58.6% is 1.3 times the system average wastewater rate increase requested by York in this proceeding. Therefore, Mr. Herbert is applying an inconsistent principle of gradualism for Residential and Non-Residential customers.

Q. DOES MR. HERBERT AGREE WITH YOUR RECOMMENDATION THAT ANY REDUCTION TO THE REVENUE REQUIREMENT REQUESTED BY YORK DETERMINED TO BE APPROPRIATE BY THE COMMISSION FIRST BE APPLIED TO THE RESIDENTIAL CLASS TO REDUCE THE EXTENT WHICH THE RATES OF THE RESIDENTIAL CLASS EXCEED THE COST OF SERVICE?

A. No. Mr. Herbert continues to recommend that if the Commission authorizes a wastewater revenue increase which is less than York's requested increase, the revenue reduction should be addressed by proportionately scaling back the revenues to be collected from each customer class.

Q. DO YOU AGREE WITH THIS RECOMMENDATION?

A. No. As previously explained, the rates proposed by York for the Residential class exceed the cost of service by approximately $1,275,000. For the Non-Residential class, the cost of service exceeds the rates proposed by York by approximately $1,275,000. Under my proposed scale back wherein the first $1,275,000 of the revenue reduction will be assigned to the Residential class, the rates of both the Residential and Non-Residential customer classes will reflect additional movement towards the cost of service. Under Mr. Herbert's proposed scale back the rates of the Residential and Non-Residential classes will reflect no additional movement towards the cost of service.

DOES THIS CONCLUDE YOUR SURREBUTTAL TESTIMONY?

A. Yes, it does; however, I reserve the right to update this testimony as may be necessary.

OCA STATEMENT 4SR

BEFORE THE

PENNSYLVANIA PUBLIC UTILITY COMMISSION

PENNSYLVANIA PUBLIC UTILITY COMMISSION	)	
	)	**DOCKET NOS. R-2025-3053442 (WATER)**
v.	)	**R-2025-3053573 (WASTEWATER)**
THE YORK WATER COMPANY	)	

SCHEDULE ACCOMPANYING THE

SURREBUTTAL TESTIMONY OF

JEROME D. MIERZWA

ON BEHALF OF THE

PENNSYLVANIA OFFICE OF CONSUMER ADVOCATE

OCTOBER 6, 2025

EXETER
ASSOCIATES, INC.
10480 Little Patuxent Parkway, Suite 300
Columbia, Maryland 21044

Schedule JDM-1SR

THE YORK WATER COMPANY

Comparison of Company Class Demand Factor Usage and Maximum Usage
Hundred Gallons

Line	Class	Average Daily Usage	Loss Adjustment	Average Daily Sendout	Maximum Day Factor	Projected Maximum Day Usage
	(A)	(B)	(C)	(D)=(B/(1-C))	(E)	(F)=(D x E)
1	Residential	84,294	25.30%	112,843	2.50	282,108
2	Commercial	60,766	25.30%	81,347	1.60	130,155
3	Industrial	24,820	25.30%	33,226	1.50	49,839
4	Total	169,880	25.30%	227,416		462,103
5	Actual Maximum Day Sendout - Total System (a)					320,810
6	Actual Maximum Day Sendout - Non-Residential Customers (Column F, Line 5 - 1)					38,702

Line	Class	Average Daily Usage	Loss Adjustment	Average Daily Sendout	Maximum Hour Factor	Projected Maximum Hour Usage
	(A)	(B)	(C)	(D)=(B/(1-C))	(E)	(F)=(D x E)
7	Residential	84,294	25.30%	112,843	4.50	507,795
8	Commercial	60,766	25.30%	81,347	3.30	268,444
9	Industrial	24,820	25.30%	33,226	2.70	89,711
10	Total	169,880	25.30%	227,416		865,950
11	Actual Maximum Hour Sendout - Total System (a)					350,000
12	Actual Maximum Hour Sendout - Non-Residential Customers (Column F, Line 11 - 7)					(157,795)
13	Note: (a) Exhibit No. FVIII, Schedule F, 2024.					

Schedule JDM-1SR

THE YORK WATER COMPANY

Comparison of Company Class Demand Factor Usage and Maximum Usage
Hundred Gallons

Line	Class	Average Daily Usage	Loss Adjustment	Average Daily Sendout	Maximum Day Factor	Projected Maximum Day Usage
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7	Residential	84,294	25.30%	112,843	4.50	507,795
8	Commercial	60,766	25.30%	81,347	3.30	268,444
9	Industrial	24,820	25.30%	33,226	2.70	89,711
10	Total	169,880	25.30%	227,416		865,950
11	Actual Maximum Hour Sendout - Total System (a)					350,000
12	Actual Maximum Hour Sendout - Non-Residential Customers (Column F, Line 11 - 7)					(157,795)
13	Note: (a) Exhibit No. FVIII, Schedule F, 2024.					

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission	:	
	:	
v.	:	Docket Nos. R-2025-3053442(W)
	:	R-2025-3053573(WW)
The York Water Company	:	
	:	

VERIFICATION

I, Jerome D. Mierzwa, hereby state that the facts above set forth in my Surrebuttal Testimony, OCA Statement 4SR, are true and correct to the best of my knowledge, information, and belief and that I expect to be able to prove the same at a hearing held in this matter. I understand that the statements herein are made subject to the penalties of 18 Pa.C.S. § 4904 (relating to unsworn falsification to authorities).

DATED: October 6, 2025

Signature: /s/ Jerome D. Mierzwa
Jerome D. Mierzwa

Address: 10480 Little Patuxent Parkway,
Suite 300
Columbia, MD 21044

BEFORE THE

PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission v. The York Water Company – Water Division	: : : : :	Docket No. R-2025-3053442
Pennsylvania Public Utility Commission v. The York Water Company – Wastewater Division	: : : : :	Docket No. R-2025-3053573

SURREBUTTAL TESTIMONY

OF

BARBARA R. ALEXANDER

Barbara Alexander Consulting LLC

ON BEHALF OF THE

OFFICE OF CONSUMER ADVOCATE

October 6, 2025

PUBLIC VERSION

I. INTRODUCTION

Q. PLEASE STATE YOUR NAME, ADDRESS AND OCCUPATION.

A. My name is Barbara R. Alexander. I am the sole member of Barbara Alexander Consulting LLC. My address is 44 Beech St., Hallowell, ME 04347. I appear in this case as a witness on behalf of the Office of Consumer Advocate (OCA).

Q. HAVE YOU PREVIOUSLY TESTIFIED IN THIS PROCEEDING?

A. Yes. I submitted Direct Testimony on behalf of the OCA on August 22, 2025.

Q. WHAT IS THE PURPOSE OF YOUR TESTIMONY?

A. I am filing Surrebuttal Testimony on behalf of the OCA to respond to the Rebuttal Testimony of York Water Company ("York Water") witnesses Joseph Hand (York Statement No. 1-R), Matthew Poff (York Water Statement No. 3-R), and Suzanne Becker (York Water Statement No. 8-R).

Q. DO YOU HAVE ANY EXHIBITS ATTACHED TO YOUR TESTIMONY?

A. Yes. I include the following Exhibit:

- Exhibit BA-6: Summary of a Proper Root Cause Analysis

Q. ARE YOU SPONSORING ANY CHANGE TO YOUR RECOMMENDATIONS AS SET FORTH IN YOUR DIRECT TESTIMONY?

A. Yes. I have eliminated my recommendation to remove the costs of the customer survey from the revenue requirement. However, I repeat my other recommendations without change. Based on my analysis, as described in my testimony, I have made the following recommendations, several of which reflect my evaluation of the Company's failure to comply with one or more commitments in the 2022 Base Rate Case Settlement:

- Customer Call Center Performance: I recommend that York Water's failure to improve its call center performance as required by the 2022 Base Rate Case Settlement[1] be taken into account in establishing the reasonable rate of return. The Company should not be rewarded for failing to meet its call center performance and other commitments in the Settlement. Second, I recommend that York Water be required to significantly improve its call center performance to meet the standard performance results of answering 80% of the calls with 30 seconds and meeting an abandonment rate of 4% or less by the rate effective year. This improvement should be monitored for compliance as a condition of any rate increase, such as through requiring a report or filing to this docket every quarter to monitor the same.
- Complaint Tracking and Analysis: First, I recommend that York Water's failure to create complaint logs consistent with the 2022 Base Rate Case Settlement, and as required by the Settlement, should be taken into account in the setting of the Company's rate of return. Second, I recommend that York Water immediately revise its complaint database and logs to conform to the specific requirements of Paragraph 54 of the 2022 Base Rate Case Settlement. Finally, I recommend that York Water undertake a root cause analysis of the complaint data to determine underlying trends and possible internal actions to respond to this analysis.
- Bill and Termination Notice Disclosures: I recommend that York Water be required to submit updated and revised billing and termination disclosures that reflect Chapter 56 requirements and plain language presentation as a condition of any rate increase in this proceeding within 90 days after the issuance of a final order.

[1] *Pa. PUC v. York Water Company, et al*, R-2022-3031340 (Order dated January 12, 2023) Order at 2-4 (*2022 Base Rate Case Settlement*).

- Customer Training and Compliance: First, while the Company has made progress in including summaries of key Chapter 56 rights in its training materials, it is not clear how these training materials have impacted interactions with customers, in part due to the nature of the rudimentary software used to capture such interactions and due to the lack of deliverables that were promised by and through the 2022 Base Rate Case Settlement and case. York Water's incomplete compliance with Paragraph 54 of the 2022 Base Rate Case Settlement should be considered in the determination of the reasonable rate of return. Second, York Water should be required to explain how the Chapter 56 rights that have been identified in its training materials are actually recorded and implemented in its software system. Finally, York Water should be required to identify the program to ensure ongoing evaluation and auditing of the call center transactions to ensure compliance with the plain words of the training materials and Chapter 56.
- Low Income Programs:

1) **Program Revision and Submission**

York should complete the analysis required by the previous settlement and submit a revised full bill discount program in accordance therewith —including application criteria, estimated enrollment, and projected implementation and program costs— within 90 days of the final order. The revised program should be implemented within six months of that order.

2) **Year-Round Availability and Initial Funding**

The revised program should offer a monthly bill discount or credit throughout the entire calendar year billing cycle. To support a more robust and meaningful program, reflective of practices among investor-owned water utilities in Pennsylvania, a

minimum funding level of $100,000 for the bill discount program, specifically, should be included in this rate case to support initial design and customer enrollment.

3) **Ongoing Data Collection and Evaluation**

The program should also include mechanisms for continuous data collection to assess its impact. Key metrics should include bill payment behavior, arrears, payment plans, collection activity, and participant feedback. The results should be reported as part of the Company's next base rate case filing.

4) **Additional Funding Sources**

The Company should consider using shareholder charitable contributions to enhance the program and/or to support the existing hardship program, particularly for customers with significant arrears who enroll in the new discount initiative.

- In other words, I recommend that the Company 1) implement a percentage discount on qualifying customers' entire bill (i.e., both fixed and volumetric charges), 2) the CARES program should be designed to supplement any bill discount program and should have reduced priority for York Water's limited low-income program funding and would be better implemented if funded using shareholder funds, and 3) the Company should allow $100,000, at a minimum, to implement a monthly bill discount program.
- Proposal for Higher Rate of Return for Management Performance: My testimony supports the rejection of this proposal and the use of the lowest reasonable rate of return based on the Company's failure to implement certain provisions of the 2022 Base Rate Case Settlement and the lack of any exceptional customer service performance.

Q. TURNING TO MR HAND'S REBUTTAL, DID HE OFFER ANY ADDITIONAL FACTS TO SUPPORT HIS PROPOSAL FOR A HIGHER RATE OF RETURN BASED ON "EXCEPTIONAL CUSTOMER SERVICE" AS HE ALLEGED IN HIS DIRECT TESTIMONY?

A. No. Mr. Hand summarizes the basis for this higher level of profits for customer service performance from his Direct Testimony at page 10. I acknowledge that York Water's new witness Ms. Becker addresses many of the findings I documented in my Direct and I will respond to her Rebuttal below. With regard to the reliance on York Water's low income program referenced by Mr. Hand at page 11 of his Rebuttal, my Direct testimony documented the lack of sufficient funding and the lack of any analysis of this program or the newly proposed Bill Discount Program on the low income customer's affordability or ongoing ability to maintain and retain essential water and wastewater service. Namely, the Company halted enrollment for the CARES program in March of 2025 and the separate CAP program that offers arrears forgiveness provided a total of **BEGIN CONFIDENTIAL** [redacted] **END CONFIDENTIAL** reflecting a program that has not had any significant impact.[2] For Mr. Hand to rely on a low income program that halts enrollment in March[3] of the program year due to lack of funding is not "exemplary."

[2] York Water Response to OCA-XVII-6, Attachment 1 (CONFIDENTIAL)
[3] https://www.yorkwater.com/customer-service/customer-assistance-programs/

Q. DOES MR. HAND OR ANY OTHER YORK WATER WITNESS PROMISE OR COMMIT TO ANY SPECIFIC LEVEL OF CUSTOMER SERVICE PERFORMANCE AS A CONDITION OF THIS RATE INCREASE?

A. No. This is a serious defect in York Water's attempt to raise rates and profits based on allegations of "exemplary" management performance.

Q. TURNING TO THE REBUTTAL TESTIMONY OF MR. POFF WHO REJECTS THE ADJUSTMENT TO ELIMINATE THE COSTS OF THE CUSTOMER SURVEY, PLEASE RESPOND.

A. Mr. Poff correctly points out that utilities routinely conduct customer surveys, and I agree that such expenditures are typically included in revenue recovery. He states, "The assertion that no action has yet been taken fails to account for the natural lag between data collection, analysis, leadership onboarding, and program development."[4] However, in this case York Water undertook a survey in December 2024 and had taken no documented action to respond to the survey results as of the filing of this rate case or by the time I filed my Direct Testimony in August 2025.[5] While I have eliminated my recommendation to deny cost recovery for this survey, my original recommendation was entirely proper at the time I made it.

Q. TURNING TO THE REBUTTAL TESTIMONY OF MS. BECKER, PLEASE IDENTIFY THE ISSUES YOU WILL DISCUSS IN YOUR SURREBUTTAL.

A. I will respond to the following issues and statements included in the Rebuttal Testimony of Ms. Becker:

- Whether it is proper to compare York Water's customer service performance to

[4]York Water St. No. 3-R, page 18, lines 20-22.
[5] See, Alexander Direct, OCA Statement No. 5, page 22.

larger utilities in Pennsylvania;

- York Water's Call Center Performance
- Customer Complaint Logs and root cause analysis.
- Termination Notices and Bill Revisions
- Survey Results
- Employee Training (updated training materials; field operations; internal monitoring and compliance)
- Low Income Programs

Q. MS. BECKER SAYS THAT COMPARING YORK WATER CUSTOMER SERVICE OR CALL CENTER RESULTS WITH LARGER ELECTRIC AND GAS UTILITIES IS NOT FAIR. DO YOU AGREE?

A. No. First, I point out that Mr. Hand and Ms. Becker[6] compare York Water's performance in certain selected areas with much larger water and wastewater utilities in Pennsylvania to justify the claim for a higher rate of return. Second, with regard to the call center performance standards, I have recommended this same level of performance for other Pennsylvania water and wastewater utilities[7] as well as larger electric and gas distribution companies because it is a widely viewed call center performance standard. As Ms. Becker should know, the Commission does not collect or publish call center performance data for Pennsylvania water and wastewater utilities. Finally, if York Water seeks a reward in the form of a higher rate of return for "exemplary" customer service as stated by Mr. Hand, there is an obligation to perform at a high level or a level beyond the norm,

[6] York Water Statement No. 8, page 6, lines 1 through 11.
[7] See Exhibit BA-1 that identifies my testimony on behalf of the OCA in base rate cases for Aqua Pennsylvania, Pennsylvania American Water Co., Pittsburgh Water, as well as my prior recommendation for York Water in its last base rate case in Docket No. R-2022-3031340.

a result that cannot be documented by York Water.

Q. PLEASE COMMENT ON MS. BECKER'S REVISED CALL CENTER DATA FOR CALL ABANDONMENT RATES.

A. I cannot comment on the technological difficulties that Ms. Becker has described in the development of the abandonment call data previously provided in discovery and, for the purposes of my Surrebuttal, I accept her revised call center performance data. I do observe, however, that York Water was operating with a seriously defective telephone system to have allowed these routine disruptions. However, this revised data continues to show a higher than reasonable level of call abandonment rate: 8.74% in 2024 and 9.60% in 2025 to date. I continue to recommend that York Water seek to combine its already reasonable percentage of calls answered in a timely basis with a reasonable level of a 4% call abandonment rate, a level that is widely delivered by other Pennsylvania utilities. It would be appropriate to phase in this improvement over a reasonable level of time, but certainly prior to the next base rate case.

Q. DOES MS. BECKER PROMISE OR COMMIT TO ANY SPECIFIC LEVEL OF CUSTOMER CALL CENTER PERFORMANCE AS A CONDITION OF THIS RATE INCREASE AND THE HIGHER RATE OF RETURN?

A. No. Ms. Becker offers no actual commitment to any specific performance level as a condition of this rate increase. When asked to provide any performance standard that York Water will commit to provide in the rate effective year, Ms. Becker responded with internal performance standards that would be used to evaluate their individual call center representatives[8], an approach that is not responsive to the request and does not reflect any

[8] York Water Response to OCA-XXI-4.

performance requirement on either a monthly or annual basis from the perspective of customers. As a result, York Water's performance could deteriorate in the rate effective year without any consequences to its recovery of higher rates. The Company's claim of customer service performance to justify its proposal for a higher rate of return should be rejected. Furthermore, the Company's focus on the defense to its commitments in the last rate case should not result in any "reward" in this proceeding.

Q. PLEASE COMMENT ON MS. BECKER'S STATEMENTS ABOUT THE ABILITY OF YORK WATER TO PERSONALLY INTERACT WITH THEIR CUSTOMERS.

A. Ms. Becker's claim of York Water's ability to have more personal interactions with their customers is not documented in any manner.[9] York Water has one staffed office in York, which is certainly an option for customers who want to drive to this office and talk to a customer service representative. Ms. Becker has documented an average of approximately 45-50 in-person payments per day at the York Water office in York in 2025 to date.[10] It is not reasonable to rely on this option for customers outside of the City of York. There is no basis for suggesting that this option is a reasonable level of service quality compared to calling the call center and expecting to interact with a human being in a prompt manner. With regard to the use of digital communications, I support those options. However, these digital communications do not replace the necessity of contacting call centers to respond to a termination notice, negotiate a payment plan, or dispute the quality of service.

[9] York Statement No. 8, page 5, lines 18-22: "In today's landscape of increasing consolidation among national and multinational utility providers, having in-person customer service available within the local community is not only rare, it is a defining strength of the Company. This personal, face-to-face support sets York Water apart and ensures that the Company's customers receive clear assistance when they need it most."

[10] York Water Response to OCA-XXI-5(b).

Q. MS. BECKER STATES THAT I FAILED TO REVIEW THE MOST RECENT CUSTOMER COMPLAINT LOGS AND THAT THOSE 2024 AND 2025 COMPLAINT LOGS INCLUDE THE REQUIRED DATA. DO YOU AGREE?

A. I agree that I focused on the 2023 complaint log provided in discovery. In response to Ms. Becker's Rebuttal, I once again reviewed the 2024 and 2025 complaint logs provided in discovery and included in her Exhibits.[11] The purpose of maintaining complaint logs is to allow management to identify trends that can then be evaluated and actions undertaken to respond to the root cause of trends and complaint indicia. A critical component of any complaint log is to rely on a set of defined complaint categories to enable analysis of trends. However, the complaint logs from 2024 and 2025 that Ms. Becker seeks to rely on do not fulfill this basic function and raises a more new and more significant concern.

Q. PLEASE DESCRIBE YOUR CONCERNS WITH THE 2024 AND 2025 COMPLAINT LOGS.

A. These complaint logs contain the following data fields:

- Customer
- Account Number
- Service Address
- Start Date
- Closed Date
- Resolution Summary
- Problem Summary
- SR Number
- Status
- Incident Type

[11] Exhibits SMB 4R and 5R (CONFIDENTIAL)

As Ms. Becker confirms, the data in these logs are manually entered..[12] I appreciate the work involved in maintaining this information. However, the entries primarily note the customer's contact as "COMMENT ONLY," when it is clear that in many entries the customer's call should be labeled a dispute and any necessary follow up should be documented. I have not identified all the entries that reflect this concern but provide several examples. For example, **BEGIN CONFIDENTIAL** [redacted]

[redacted]

[12] York Water St. No. 8, page 23, line 5.
[13] CONFIDENTIAL Exhibit SMB 6R at p. 1.
[14] *Id.*
[15] *Id.*

END CONFIDENTIAL

Q. IS THERE AN ADDITIONAL ISSUE ABOUT THESE COMPLAINT LOGS THAT SHOULD BE CONSIDERED?

A. Yes. The complaint logs do not use predetermined complaint categories that would allow an analysis of trends and identification of potential reforms or need for additional training. The vast majority of these contacts are labeled as "comment only" without any indicator or method of identifying the nature of the customer call. Furthermore, when something other than "comment only" is indicated, the actual nature of the customer's call is not always properly described. **BEGIN CONFIDENTIAL** [redacted]

[redacted]

[redacted] **END CONFIDENTIAL**

Q. PLEASE EXPLAIN WHY IT IS NECESSARY TO HAVE A DISCRETE LIST OF COMPLAINT CATEGORIES IN A COMPLAINT LOG.

A. First, it enables management, regulators, and consumer advocates to understand the full universe of the types of complaints made by York Water's customers. Despite the

[16] CONFIDENTIAL Exhibit SMB 6R at p. 3.

complaint log being created to assist with the OCA's review of York Water's handling of customer complaints, I was not able to conduct a full review of the complaints submitted because it is not clear how these complaints are logically grouped together when similar complaints may be assigned different categories. Second, it creates inconsistency within the log, where the Company staff responsible for maintaining the log may inadvertently code customer complaints under different categories. Third, as discussed more below, it becomes increasingly difficult for the Company to identify trends in customer complaints to try and address recurring issues. This is a core purpose of a complaint log and, while the Company may claim that it has been able to address such issues previously, over time it may become more difficult to identify and address the root cause of customers' concerns if the complaint log does not use a discrete set of customer complaint categories. As a result, a core feature of any reasonable complaint log is missing from York Water's logs.

Q. MS. BECKER REJECTS YOUR PROPOSAL THAT YORK WATER ROUTINELY CONDUCT A ROOT CAUSE OF CUSTOMER DISPUTES AND COMPLAINTS. PLEASE RESPOND.

A. Ms. Becker incorrectly interprets what a root cause analysis is and how it is conducted. It does not require, as Ms. Becker assumes, that every complaint be evaluated.[17] It does, however, require an evaluation of complaint trends with a deep dive into the root causes of complaint trends. As I indicated above, York Water's complaint logs do not allow for a proper root cause analysis because actual contacts and complaints are not categorized at

[17] Ibid., page 24, lines 14-18: "What the Company does not do is perform a root cause analysis for every "unjustified complaint" or "verified infraction." To the extent that Ms. Alexander believes a root cause analysis should be performed for each "unjustified complaint" or "verified infraction," that would be an exceedingly burdensome, expensive, and time-consuming task."

all or categorized incorrectly. Furthermore, Ms. Becker's claim of routine analysis of complaints with proper actions undertaken in response to regular review of complaint trends is not documented with either any report or evidence.[18] A proper root cause analysis leaves a documented trail of what trends are identified, an evaluation of their root cause, and steps taken to respond to that analysis with ongoing monitoring to determine if the response actually does address the root cause. As Exhibit BA-6, I attach a summary of a proper root cause analysis.

Q. DO YOU HAVE ANY CONCERNS WITH YORK WATER'S UPDATED BILL FORMAT AND PLEDGE TO REVIEW THEIR TERMINATION NOTICES?

A. No. My recommendations for these issues sought to reflect these commitments as conditions to any rate case order. I continue to do so and do not see why including these commitments as part of this rate case should be rejected since York Water is or will take steps to reflect these ongoing projects.

Q. TURNING TO THE CUSTOMER SURVEY THAT YORK WATER SEEKS TO INCLUDE IN ITS REVENUE REQUIREMENT, PLEASE RESPOND TO MS. BECKER'S REBUTTAL ON THE USE OF THE SURVEY.

A. Ms. Becker describes a number of actions she identified as undertaken as a result of the survey.[19] None of these activities or use of the survey results were identified in discovery responses that I relied upon for my Direct Testimony. I appreciate Ms. Becker's descriptions of actions that I interpret as more recent and related to her new position at

[18] York Water Response to OCA-XXI-10, Attachment 1 shows a 1-2 line description of the topics of these weekly meetings in 2025. However, there is no evidence of any proactive evaluation or analysis of customer contacts, disputes, or complaints filed with BCS or any actions taken to revise training materials or undertake policies to respond to such an analysis.

[19] York Water St. No. 8, page 29-30.

York Water. Therefore, I agree that the costs of the survey should be recovered in rates as proposed by York Water Witness Poff.

Q. TURNING TO INTERNAL TRAINING AND MONITORING FOR COMPLIANCE WITH CHAPTER 56 REQUIREMENTS, MS BECKER REJECTS YOUR FINDINGS AND CONCLUSIONS. PLEASE RESPOND.

A. I attached the training materials that York Water submitted to comply with the prior rate case settlement commitment to my Direct as Exhibit BA-4. These materials added several new pages to the existing documents for the previously omitted policies that York Water agreed to revise in its training materials as a commitment in the prior rate case. Those materials include standalone documents that do not link the statements about customer rights to how these rights must be recorded and documented and implemented in the Company's current billing system. Ms. Becker does not offer new or revised training materials. She does make several statements about some of the notable defects I identified that are useful clarifications.[20] However, none of those directives or requirements she describes are actually included in the training materials that were required to be developed as a result of the last rate case and I continue to support my overall recommendation in this regard.

Q. DO YOU AGREE WITH MS. BECKER'S INFORMATION ON THE CURRENT STATUS OF HOW PAYMENT ARRANGEMENTS ARE NEGOTIATED?

A. Yes. Her testimony confirms my statement about the limitations of the current system and points to the increased flexibility with the "new business system that will go live in 2026."[21]

[20] Ibid., page 32.
[21] Ibid., page 32, lines 19-25.

Q. DID MS. BECKER OFFER ANY ADDITIONAL TRAINING TO RESPOND TO YOUR FINDINGS CONCERNING THE DEFECTS FOR THE IN-PERSON CONTACT REQUIREMENT FOR TERMINATION OF SERVICE?

A. No. She repeats that field representatives are trained to knock on the door, but she does not respond to the lack of any training materials for field personnel concerning the customer rights and remedies that may come into play if contact is achieved.[22] That fact that she relies on the lack of any complaint is not dispositive since if customers are not informed of their rights or denied their rights without knowledge of their rights, it is likely that complaints will not occur. Furthermore, there are no training materials that inform field personnel on what a dispute is or how it should be handled.

Q. MS. BECKER DESCRIBES THE YORK COMPANY INTERNAL MONITORING FOR COMPLIANCE. PLEASE RESPOND.

A. Ms. Becker's response to the lack of any audit or internal monitoring requirement and results relies entirely on a description of quarterly training sessions and weekly meetings and informal consultations among employees and managers.[23] I appreciate that a relatively small call center and office can conduct this type of ongoing monitoring in a more informal manner than a larger company with multiple offices. However, the lack of any internal documentation that requires a routine audit and evaluation that is designed to ensure compliance with Pennsylvania's basic residential utility rights and remedies is a serious defect. My concern is exacerbated by the lack of sufficient information in the complaint logs to identify and respond to compliance related issues. The Company has not provided any documentation of the purpose and results of these ongoing monitoring

[22] Ibid., page 33, lines 4-8.
[23] Ibid., page 33, lines 14-21.

activities. It is entirely unlikely that if York Water was serious about monitoring and internal auditing that it would not be able to locate incidents of improper actions, failures to offer customer rights, improper description of customer rights, and related matters. No such evidence has been provided to date in this proceeding. In fact, the lack of proper recording of customer disputes and dispute categories in the Complaint Logs that I have documented above is evidence of the need for reform.

Q. TURNING TO YORK WATER'S CURRENT AND PROPOSED LOW INCOME PROGRAMS, PLEASE SUMMARIZE MS. BECKER'S TESTIMONY.

A. Ms. Becker states:

> "The proposed pilot low-income discount program, if approved, would be in addition to the current programs. Under that pilot program, up to 200 low-income customers would not be billed the fixed residential customer charge, which would save those customers at least $200 each year. Because the low-income customers can reduce the consumption based portion of their bill through conservation, the focus of the pilot low-income bill discount program is on the fixed charge."[24]
>
> "The proposal in this rate case request is for an increase from $40,000 to $60,000 for the CARES program specifically and an additional $40,000 for the pilot low-income bill discount program. The CAP program is a separate budget and is simply based on the previous year's spend as a budgeting tool; however, the Company does not turn away qualified CAP recipients when the budget is exhausted. Thus, the pilot program will have no impact on the funding available for CARES or CAP."[25]

Q. DOES THE COMPANY'S PROPOSED REVENUE REQUIREMENT INCLUDE AN ADDITIONAL $40,000 FOR THE PILOT LOW INCOME PROGRAM?

A. Yes. The Company's filing, which was not changed in Mr. Poff's Rebuttal, is to add $41,400 for the Pilot Bill Discount Program in Exhibit No. FII-2-40. I am now aware that the Company has included the current and increased budget of $60,000 for the CARES

[24] Ibid., page 36, lines 3-8.
[25] Ibid., page 38, lines 21-23 and page 39, lines 1-4.

program in its revenue requirement as part of "Outside Services." While not identified as a specific adjustment, York Water's response to OCA-IX-37 states that the additional funding for CARES is included in this amount. Therefore Ms. Becker's description of the total funding for York Water's low income programs as $100,000 is correct and this is equal to the amount for a properly designed low income program that I recommended as well. Therefore, the issue is the design of the low income programs and not the overall funding amount.

Q. PLEASE SUMMARIZE YOUR REASONS FOR REJECTING THE PROGRAM DESIGN THAT WOULD PROVIDE 200 CUSTOMERS WITH AN EXEMPTION FROM THE MONTHLY CHARGE.

A. Based on the evidence I included in my Direct and my review of Ms. Becker's Rebuttal, I set forth the following reasons to reject York Water's reliance on the CARES program in its program design:

- The projection that 200 customers will receive the new Bill Discount is based on a calculation that reflects the current monthly charge, but York Water is proposing an increase to that customer charge from $17.25 to $24.85, a 44% increase. If any increase in the monthly customer charge for residential customers is approved in this proceeding, the claim that 200 customers would receive this bill discount would be inaccurate. In fact, if York Water's customer charge proposal is adopted, the program would cost $59,640. Alternatively, if the dollar cap is used to allow entry into the program, only approximately 135 customers could participate.
- Second, as I documented in my Direct, York Water will require all currently known low income customers to complete another application form to obtain this

discount, thus eliminating what appears to be a rejection of the efficient method of simply enrolling all CARES and CAP customers in the bill discount program.[26]

- Finally, York has not been able to document any analysis of affordability or ability to maintain essential water and wastewater service with the continued reliance on the CARES program that provides a one-time grant for customers who are facing collection action and the additional Bill Discount program design for only 200 customers. Ms. Becker offers no evidence on the impact of the current or proposed program on bill payment, collection actions, payment plans, or termination of service. She opines that this program will have a positive impact: "Furthermore, York Water expects that other initiatives, such as its proposed increase in low-income program funding and its proposed pilot low-income discount program, will help customers better manage and pay their bills and either avoid the need for or help comply with their payment agreements."[27] However, my extensive discovery on the lack of ability of the current billing system to track the billing and payment history of current CARES customers is not contradicted by Ms. Becker and she offers no evidence to support her assumptions.
- In fact, the design of the Bill Discount pilot was selected without any consultation with stakeholders and first appeared in this rate case filing, based primarily, as Mr. Hand confirmed in discovery, on the constraints of their current billing system software.

[26] Ms. Becker appears to reflect Mr. Hand's approach: "For example, the Company will develop and send marketing materials to low-income customers about the program's availability, including those customers who have participated in CAP and CARES." Ibid., page 40, lines 17-19.
[27] Ibid., page 19, lines 15-18.

Q. WHAT IS YOUR RECOMMENDATION?

A. Since the Company has not designed this new program based on any analysis of affordability or impact on the customer's ability to pay and the funding level does not reflect any analysis of the low income customers in the current programs, I cannot endorse this program as proposed. Furthermore, any continuation of the current programs that run out of funding by March or April of the calendar year and will likely continue that pattern with the impact of the higher rates and higher monthly charge as proposed by the Company, is not a reasonable approach. I continue my recommendations for a monthly percentage bill discount funded in sufficient amount to ensure regular bill assistance throughout the year. My approach as presented in my Direct, would emphasize a regular monthly discount to a larger number of customers with the bulk of the $100,000 allocated to that program.

Q. DOES THIS COMPLETE YOUR TESTIMONY AT THIS TIME?

A. Yes.

Exhibit BA-6

A SUMMARY OF A PROPER ROOT CAUSE ANALYSIS

Barbara R. Alexander
Barbara Alexander Consulting LLC

A root cause analysis is a fact-based exercise in which the underlying cause or causes of an undesirable outcome(s) is identified and specific remedial steps are identified and determined to result in systematically correcting or improving the previously identified undesirable result. A list of customer complaints by category is not a root cause analysis.

While there may be differences in approach about what a root cause analysis entails, the following summary by the American Society for Quality (ASQ) provides a helpful overview:

> A root cause is defined as a factor that caused a nonconformance and should be permanently eliminated through process improvement. The root cause is the core issue—the highest-level cause—that sets in motion the entire cause-and-effect reaction that ultimately leads to the problem(s).

A "Root Cause Analysis" is defined as a collective term that describes a wide range of approaches, tools, and techniques used to uncover causes of problems. Some RCA approaches are geared more toward identifying true root causes than others, some are more general problem-solving techniques, and others simply offer support for the core activity of root cause analysis.

There are many methodologies, approaches, and techniques for conducting root cause analysis, including:

1. **Events and causal factor analysis:** Widely used for major, single-event problems, such as a refinery explosion, this process uses evidence gathered quickly and methodically to establish a timeline for the activities leading up to the accident. Once the timeline has been established, the causal and contributing factors can be identified.
2. **Change analysis:** This approach is applicable to situations where a system's performance has shifted significantly. It explores changes made in people, equipment, information, and more that may have contributed to the change in performance.
3. **Barrier analysis:** This technique focuses on what controls are in place in the process to either prevent or detect a problem, and which might have failed.
4. **Management oversight and risk tree analysis:** One aspect of this approach is the use of a tree diagram to look at what occurred and why it might have occurred.
5. **Kepner-Tregoe Problem Solving and Decision Making:** This model provides four distinct phases for resolving problems:
    a) Situation analysis
    b) Problem analysis

c) Solution analysis
d) Potential problem analysis[43]

According to the publications developed by the American Society for Quality, and other comparable publications[44], a proper analysis of any "root cause" requires the identification of "symptoms," which are not actual causes but signs of existing problems, and first level causes," which are the causes that directly lead to a problem; and "higher level causes," which are links in the chain of cause-and-effect relationships that ultimately create the problem.[45]

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43 See American Society for Quality website for more general information: https://asq.org/quality-resources/root-cause-analysis

44 There is an extensive body of literature used in the medical community to conduct root cause analysis and develop plans to prevent adverse events. See, e.g., https://www.cms.gov/medicare/provider-enrollment-and-certification/qapi/downloads/guidanceforrca.pdf

45 See American Society for Quality website for more general information: https://asq.org/quality-resources/root-cause-analysis

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission	:	
	:	
v.	:	Docket Nos. R-2025-3053442(W)
	:	R-2025-3053573(WW)
The York Water Company	:	
	:	

VERIFICATION

I, Barbara R. Alexander, hereby state that the facts set forth in my Surrebuttal Testimony, OCA Statement 5SR, are true and correct to the best of my knowledge, information, and belief and that I expect to be able to prove the same at a hearing held in this matter. I understand that the statements herein are made subject to the penalties of 18 Pa.C.S. § 4904 (relating to unsworn falsification to authorities).

DATED: October 6, 2025

Signature: /s/ Barbara R. Alexander
Barbara R. Alexander

Address: 44 Beech St.,
Hallowell, ME 04347

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

Pennsylvania Public Utility Commission	:	
	:	
v.	:	Docket Nos. R-2025-3053442 (W)
	:	R-2025-3053573 (WW)
The York Water Company	:	
	:	

LIST OF TESTIMONY AND EXHIBITS FOR THE EVIDENTIARY RECORD OF THE OFFICE OF CONSUMER ADVOCATE

The Office of Consumer Advocate (OCA) intends to move for the admission of the following evidence into the evidentiary record in the above-captioned proceeding:

DIRECT TESTIMONY

OCA Statement 1	Public, Confidential, and Highly Confidential Direct Testimony of Dante Mugrace with Exhibits DM-1W through DM-21W and DM-1WW through DM-19WW and Verification.
OCA Statement 2	Direct Testimony of David J. Garret with Exhibits DJG-1 through DJG-16, Appendices A and B, and Verification.
OCA Statement 3	Direct Testimony of James Garren with Exhibits JSG-1 though JSG-3 and Verification.
OCA Statement 4	Direct Testimony of Jerome Mierzwa with Schedules JDM-1 though JDM-3 and Verification.
OCA Statement 5	Direct Testimony of Barbara Alexander with Exhibits BA-1 though BA-5 and Verification.

SUPPLEMENTAL DIRECT TESTIMONY

OCA Statement 6S	Supplemental Direct Testimony of LeeAnn Wise with Exhibits LMW-1S though LMW-2S and Verification.

REBUTTAL TESTIMONY

OCA Statement 4R	Rebuttal Testimony of Jerome Mierzwa and Verification.

SURREBUTTAL TESTIMONY

OCA Statement 1SR	Public and Confidential Surrebuttal Testimony of Dante Mugrace with Exhibits DM-SR-1W through DM-SR-22W and DM-SR-1WW through DM-SR-19WW, Appendix A, and Verification.
OCA Statement 2SR	Surrebuttal Testimony of David J. Garret and Verification.
OCA Statement 3SR	Surrebuttal Testimony of James Garren and Verification.
OCA Statement 4SR	Surrebuttal Testimony of Jerome Mierzwa with Schedule JDM-1SR and Verification.
OCA Statement 5SR	Public and Confidential Surrebuttal Testimony of Barbara Alexander with Exhibits BA-6 and Verification.

ADDITIONAL EVIDENCE

OCA Hearing Exh. 1	List of Evidence to be Admitted into the Evidentiary Record by the Office of Consumer Advocate