

**Application of Pennsylvania-American Water Company for the  
Acquisition of the Water System Owned and Operated by  
Indian Creek Valley Water Authority (“ICVWA”)  
Docket No. A-2025-3055741**

**66 Pa. C.S. § 1329  
Application Filing Checklist – Water/Wastewater**

11. State the ratemaking rate base as required in 66 Pa.C.S. § 1329 and specify whether it is based on either the fair market value determined by the valuation experts or the asset purchase price.

**RESPONSE:** As noted in **Appendix A-6**, the negotiated purchase price for the acquired assets is \$32,800,000 and the average of the appraisals of the buyer’s Utility Evaluation Expert (“UVE”) and the seller’s UVE is \$39,737,303. PAWC’s ratemaking rate base is based on its \$32,800,000 purchase price.