

**Application of Pennsylvania-American Water Company for the Acquisition of  
the Water System Owned and Operated by  
Indian Creek Valley Water Authority (“ICVWA”)  
Docket No. A-2025-3055741**

**66 Pa. C.S. § 1329  
Application Filing Checklist – Water/Wastewater**

18. Rates.
- e. Provide a verification statement addressing *whether* the Buyer provided the Seller with estimates and supporting working papers, including the potential rate impacts that the transaction may have on the Seller’s customers, assuming the Buyer’s highest proposed purchase price and stand-alone rates that recover the Buyer’s estimated gross revenue requirements for the acquired system from the Seller’s customers, prior to execution of the APA.

**RESPONSE:** e. Please see **Appendix A-18-e** for the Company’s verification statement.

BEFORE THE  
PENNSYLVANIA PUBLIC UTILITY COMMISSION

In re: Application of Pennsylvania-American Water Company under Sections 1102(a) and 1329 of the Pennsylvania Public Utility Code, 66 Pa C.S. §§ 1102(a) and 1329, for approval of (1) the transfer, by sale, to Pennsylvania-American Water Company, of substantially all of the assets, properties and rights related to the water treatment and distribution system owned and operated by the Indian Creek Valley Water Authority, and (2) the rights of Pennsylvania-American Water Company to begin to offer or furnish water service to the public in all of the Borough of Ohiopyle and portions of the Townships of Saltlick, Springfield, Bullskin, Connellsville and Stewart, Fayette County and all of the Borough of Donegal and portions of the Townships of Donegal and Mount Pleasant, Westmoreland County

Docket No. A-2025-3055741

In re: Application of Pennsylvania-American Water Company under Section 1329 of the Pennsylvania Public Utility Code, 66 Pa C.S. § 1329, for approval of the use for ratemaking purposes of the lesser of the fair market value or the negotiated purchase price of the assets related to the water treatment and distribution system owned and operated by the Indian Creek Valley Water Authority

Docket No. A-2025-\_\_\_\_\_

In re: Petition of Pennsylvania-American Water Company, related to its acquisition of the water distribution and distribution system owned and operated by the Indian Creek Valley Water Authority, for approval under Section 1329 of the Pennsylvania Public Utility Code, 66 Pa. C.S. § 1329, to (i) collect a distribution system improvement charge, (ii) for book and ratemaking purposes, accrue Allowance for Funds Used During Construction for post-acquisition improvements not recovered through the distribution system improvement charge, (iii) for book and ratemaking purposes, defer depreciation related to post-acquisition improvements not recovered through the distribution system improvement charge, and (iv) include, in its next base rate case, a claim for transaction and closing costs

Docket Nos. P-2025-\_\_\_\_\_

In re: Filing by Pennsylvania-American Water Company under Section 507 of the Pennsylvania Public Utility Code, 66 Pa. C.S. § 507, of (i) the Asset Purchase Agreement by and between the Indian Creek Valley Water Authority and Pennsylvania-American Water Company, and (ii) eight (8) agreements with municipal corporations to be assumed by Pennsylvania-American Water Company upon closing of its acquisition of substantially all of the assets related to the water treatment and distribution system owned and operated by the Indian Creek Valley Water Authority

Docket No. U-2025-\_\_\_\_\_, *et al.*

## VERIFICATION

I, Dr. Christina E. Chard, on behalf of Buyer, Pennsylvania-American Water Company (“PAWC”) in connection with the foregoing Application, hereby states the following:

Prior to execution of the Asset Purchase Agreement, PAWC provided Indian Creek Valley Water Authority (“Seller”) with estimates and supporting working papers, including the potential rate impacts that the transaction may have on the Seller’s customers, assuming the Buyer’s highest proposed purchase price and stand-alone rates that recover the Buyer’s estimated gross revenue requirements for the acquired system from Seller’s customers.

I make this verification subject to the penalties of 18 Pa.C.S. § 4904 (relating to unsworn falsification to authorities).

Date: November 3, 2025



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Dr. Christina E. Chard  
Senior Director of Rates and Regulatory  
Pennsylvania-American Water Company