

Appendix E

Indian Creek Valley Water Authority
Income Statement
For the 12 Months Ended December 31, 2024
(Dollars in thousands)

	Indian Creek Valley Water Authority 12 Months Ended December 31, 2024 (Audited)
Operating Revenues	\$ 2,799
Operating Expenses	
Operation and Maintenance	2,399
Depreciation and Amortization	-
General Taxes and Other	-
Total Operating Expenses	<u>2,399</u>
Operating Income	400
Other Income/(Expenses)	
Other Income/(Expense), Net	56
Interest Expense, Net	(38)
Total Other Expenses	<u>18</u>
Income Before Income Taxes	418
Capital Contributions & Special Items	49
Provision for Income Taxes	-
Net Income	<u><u>\$ 467</u></u>

Note: These financial statements are shown consistent with how they were provided to PAWC by the Seller.