

Appendix H

Pennsylvania-American Water Company & Indian Creek Valley Water Authority
 Pro-forma Income Statement
 for the 12 Months Ended December 31, 2024
 (Dollars in thousands)

| | PA American Water 12 Months Ended December 31, 2024 (Audited) | Indian Creek Valley Water Authority 12 Months Ended December 31, 2024 (Audited) | Combined Pro-Forma |
|-----------------------------------|--|---|-----------------------|
| Operating Revenues | \$ 1,039,142 | \$ 2,799 | \$ 1,041,941 |
| Operating Expenses | | | |
| Operation and Maintenance | 295,064 | 2,399 | 297,463 |
| Depreciation and Amortization | 226,638 | - | 226,638 |
| General Taxes and Other | 19,081 | - | 19,081 |
| Total Operating Expenses | <u>540,783</u> | <u>2,399</u> | <u>543,182</u> |
| Operating Income | 498,359 | 400 | 498,759 |
| Other Income/(Expenses) | | | |
| Other Income/(Expense), Net | 14,445 | 105 | 14,550 |
| Interest Expense, Net | (100,081) | (38) | (100,119) |
| Total Other Expenses | <u>(85,636)</u> | <u>67</u> | <u>(85,569)</u> |
| Income Before Income Taxes | 412,723 | 467 | 413,190 |
| Provision for Income Taxes | 99,008 | - | 99,008 |
| Net Income | <u>\$ 313,715</u> | <u>\$ 467</u> | <u>\$ 314,182</u> |