

November 3, 2025

**Via E-Filing**

Matthew L. Homsher, Secretary  
Pennsylvania Public Utility Commission  
Commonwealth Keystone Building  
400 North Street  
Harrisburg, PA 17120

**Re: Joint Application of Private Debt Investors Feeder, LLC, Greenlight Parent, L.P., and FastBridge Fiber, LLC for Approval of a General Rule Transaction Involving a Transfer of Control**

Dear Secretary Homsher:

On behalf of Private Debt Investors Feeder, LLC, Greenlight Parent, L.P., and FastBridge Fiber, LLC, attached for electronic filing with the Commission is the above-referenced Joint Application. The filing fee in the amount of \$350.00 will be remitted online by credit card with the submission of the Joint Application.

We would appreciate acknowledgement of receipt and acceptance of this filing. Should you have any questions concerning this submission, please do not hesitate to contact the undersigned.

Respectfully submitted,

/s/ Catherine G. Vasudevan

Catherine G. Vasudevan  
PA I.D. No. 210254  
MORGAN, LEWIS & BOCKIUS LLP  
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*Counsel for Greenlight Parent, L.P.*

/s/ Glenn S. Richards

Glenn S. Richards  
DICKINSON WRIGHT PLLC  
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Washington, D.C. 20006  
Tel: 202-466-5954  
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*Counsel for FastBridge Fiber, LLC*

cc: Certificate of Service

**BEFORE THE  
PENNSYLVANIA PUBLIC UTILITY COMMISSION**

Joint Application of

**PRIVATE DEBT INVESTORS FEEDER, LLC,**  
*Transferor,*

**GREENLIGHT PARENT, L.P.,** *Transferee,*

Docket No. \_\_\_\_\_

AND

**FASTBRIDGE FIBER, LLC,** *Licensee*

for Approval of a General Rule Transaction  
Involving a Transfer of Control

**JOINT APPLICATION FOR APPROVAL  
OF A GENERAL RULE TRANSACTION INVOLVING A  
TRANSFER OF CONTROL**

TO THE HONORABLE PENNSYLVANIA PUBLIC UTILITY COMMISSION:

**I. INTRODUCTION**

THIS APPLICATION (“Application”) is filed as a General Rule Transaction pursuant to 52 Pa. Code § 63.324 by Private Debt Investors Feeder, LLC (“PDIF”), Greenlight Parent, L.P. (“GLN Parent”) and FastBridge Fiber, LLC (“FastBridge”) (collectively, the “Applicants”). Pursuant to Section 1102(a) of the Pennsylvania Public Utility Code, 66 Pa. C.S. § 1102(a), the Pennsylvania Public Utility Commission’s (“Commission”) Policy Statement on Utility Stock Transfers at 52 Pa. Code § 69.901, and the Commission’s regulations on Abbreviated Procedures for Review and Approval of Transfer of Control for Telecommunications Public Utilities at 52 Pa. Code §§ 63.321-63.325, Applicants seek Commission approval for the transfer of control of FastBridge to GLN Parent (the “Transaction”).

In support of this Application, Applicants provide the following information:

## **II. DESCRIPTION OF THE APPLICANTS**

### **A. Private Debt Investors Feeder, LLC (“PDIF”)**

PDIF is a Delaware limited liability company with its principal place of business at 227 West Monroe Street, Suite 5000, Chicago, IL 60606. PDIF is an investment vehicle specially designed for investing in the private debt market. PDIF is managed by its manager Guggenheim Corporate Funding, LLC.

### **B. Greenlight Parent, L.P. (“GLN Parent”)**

GLN Parent is a Delaware limited partnership with principal offices located at c/o Oak Hill Capital Partners, One Stamford Plaza, 263 Tresser Boulevard, 15th Floor, Stamford, CT 06901. Through its operating subsidiaries (collectively referred to as “Greenlight Networks”), Greenlight Networks is engaged in the business of designing, building, and operating a fiber to the premises communications network providing high-speed broadband services to residential and commercial business customers primarily in New York. Greenlight Networks is currently working to extend its network to additional locations across Pennsylvania to expand its service area and reach additional customers. GLN Parent’s indirect wholly owned subsidiary Greenlight Networks PA, LLC (“GLN PA”) is authorized to provide Competitive Access Services in Pennsylvania pursuant to a Certificate issued in Docket No. A-2023-3043448. GLN Parent also indirectly wholly owns Loop Broadband LLC, which is authorized to provide Competitive Access Services in Pennsylvania pursuant to authority granted in Docket No. A-2025-3056051.

GLN Parent currently is directly owned by Greenlight Aggregator, L.P. (“Greenlight Aggregator”), a Delaware limited partnership (approximately 55.5%), and OHCP Greenlight Aggregator, a Delaware limited partnership (approximately 27.8%). GLN Parent, Greenlight Aggregator, and OHCP Greenlight Aggregator are primarily owned and controlled by funds and

entities associated with Oak Hill Capital Management, LLC (“Oak Hill”), which is a private equity fund based in New York, Connecticut, and California.

### **C. FastBridge Fiber, LLC (“FastBridge”)**

FastBridge is a Delaware limited liability company with a principal office located at 1050 Spring Street, Unit 2, Wyomissing, PA 19610. FastBridge offers high speed, fiber optic internet service to residential and business customers in 12 Pennsylvania communities. In Pennsylvania, FastBridge is authorized by the Commission under Utility Code 3125259 as a Competitive Access Provider, granted in Docket No. A-2022-3032614 on January 30, 2023.

### **III. DESCRIPTION OF THE TRANSACTION**

Pursuant to an Agreement and Plan of Merger dated October 21, 2025, by and among GLN Parent, Booster Merger Sub LLC (“Merger Sub”),<sup>1</sup> FastBridge, and NE Fiber Holdco, LLC (“NE Fiber”), all current equity holders of FastBridge are expected to contribute all issued and outstanding company interests in FastBridge to NE Fiber (the “NE Fiber Contribution”). Subsequent to the NE Fiber Contribution, FastBridge will then merge with and into Merger Sub with FastBridge surviving the merger. As a result of the Transaction, FastBridge will become an indirect, wholly owned subsidiary of GLN Parent, with GLN Parent indirectly holding 100% of the outstanding equity and voting interest in FastBridge.<sup>2</sup> For the Commission’s reference, **Exhibit A** contains diagrams illustrating the ownership structure of FastBridge following the Transaction.

### **IV. PUBLIC INTEREST CONSIDERATIONS**

Applicants respectfully submit that the Transaction serves the public interest. GLN Parent and its owners are managerially, technically, and financially well-qualified to complete the

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<sup>1</sup> Merger Sub, an entity created for the purpose of the Transaction, is a Delaware limited liability company and a wholly owned subsidiary of GLN Parent.

<sup>2</sup> In connection with the Transaction, NE Fiber is expected to acquire less than 20% of the limited partnership interests in GLN Parent.

Transaction and assume ownership and control of FastBridge. As demonstrated within this Application, GLN Parent, through its subsidiary GLN PA, has years of experience operating telecommunications infrastructure in the Commonwealth of Pennsylvania, as well as in other jurisdictions across the United States. Thus, GLN Parent possesses substantial and valuable experience and will bring to bear its full managerial expertise and extensive industry relationships in directing the operations of FastBridge.

In addition, FastBridge will continue to provide services to existing customers without changes to the rates, terms and conditions of service (subject to future changes in the ordinary course of business pursuant to applicable law and contract provisions). The Transaction will be implemented seamlessly and will not cause customer confusion or service interruptions.

Furthermore, FastBridge will continue to face vigorous competition in each of the markets it operates. Pennsylvania's communications market is served by many providers that offer competitive services in the Commonwealth. Access services are offered by both incumbent carriers (Verizon and Frontier) and the numerous competitive access service providers authorized by the Commission. Combining FastBridge's existing experience operating in the Commonwealth with the additional extensive industry experience of Greenlight Networks will further enhance competition to drive the availability of better services and pricing for Pennsylvania customers. Thus, the Transaction promotes the public interest and should therefore be approved by the Commission.

**V. REQUIRED INFORMATION PURSUANT TO 52 PA. § CODE 63.324(D)**

This Application is filed as a General Rule Transaction pursuant to 52 Pa. Code § 63.324. In accordance with 52 Pa. Code § 63.324(d), Applicants provide the following:

**A. Name, address and telephone number of each party or applicant to the transaction:**

Private Debt Investors Feeder, LLC  
227 West Monroe Street, Suite 5000  
Chicago, IL 60606  
Tel: 312-827-0100

Greenlight Parent, L.P.  
c/o Oak Hill Capital Management  
One Stamford Plaza  
263 Tresser Boulevard, 15th Floor  
Stamford, CT 06901  
Tel: 203-328-1600

FastBridge Fiber, LLC  
1050 Spring Street, Unit 2  
Wyomissing, PA 19610  
Tel: 800-661-0232

**B. Government, state or territory under the laws of which each corporate or partnership applicant to the transaction is organized:**

PDIF and FastBridge are each Delaware limited liability companies. GLN Parent is a Delaware limited partnership.

**C. The name, title, post office address and telephone number of the officer or contact point, including legal counsel in this Commonwealth, to whom correspondence concerning the transaction is to be addressed:**

*For GLN Parent to:*

Catherine G. Vasudevan  
PA I.D. No. 210254  
MORGAN, LEWIS & BOCKIUS LLP  
2222 Market Street  
Philadelphia, PA 19103-3007  
Tel: 215-963-5000  
Fax: 215-963-5001  
[catherine.vasudevan@morganlewis.com](mailto:catherine.vasudevan@morganlewis.com)

*For PDIF and FastBridge to:*

Glenn S. Richards  
DICKINSON WRIGHT PLLC  
1825 Eye Street, N.W.  
Suite 900  
Washington, D.C. 20006  
Tel: 202-466-5954  
[g-richards@dickinsonwright.com](mailto:g-richards@dickinsonwright.com)

*with copies for GLN Parent to:*

Catherine Wang  
Patricia Cave  
Micah A. Leval  
MORGAN, LEWIS & BOCKIUS LLP  
1111 Pennsylvania Ave., N.W.  
Washington, D.C. 20004-2541  
Tel: 202-739-3000  
Fax: 202-739-3001  
[catherine.wang@morganlewis.com](mailto:catherine.wang@morganlewis.com)  
[patricia.cave@morganlewis.com](mailto:patricia.cave@morganlewis.com)  
[micah.leva@morganlewis.com](mailto:micah.leva@morganlewis.com)

*with copies for PDIF and FastBridge to:*

Dave Nowotarski  
FastBridge Fiber, LLC  
1050 Spring Street, Suite 2  
Wyomissing, PA 19610  
Tel: 800-661-0232  
[dave.nowotarski@fastbridgefiber.com](mailto:dave.nowotarski@fastbridgefiber.com)

*and:*

Kevin Espinosa  
Greenlight Networks, LLC  
150 Lawrence Bell Dr.  
Buffalo, NY 14221  
Tel: 716-463-2633  
[kspinoso@greenlightnetworks.com](mailto:kspinoso@greenlightnetworks.com)

**D. The name, address, citizenship and principal place of business of any person, party or entity that directly or indirectly owns more than 20% of the equity of the applicant, and the percentage of equity owned by each of those entities (to the nearest 1%):**

For details regarding the post-Transaction corporate ownership structure of FastBridge, including the entities that will directly or indirectly own 20 percent or more of FastBridge upon completion of the Transaction, please see **Exhibit A** and **Exhibit B**.

**E. A summary description of the transaction:**

Please see Section III of this Application, above, for a summary description of the Transaction.

**F. A summary of the services and the service territories in this Commonwealth that will be affected by the transaction:**

The Transaction is not expected to have an effect on FastBridge's services or service territories.

**G. A verified statement as to how the transaction fits into one or more of the categories subject to the general rule for notification:**

Applicants verify that the Transaction falls into the general rule transaction category under 52 Pa. Code § 63.324(a)(2) because it involves a change in control of 20 percent or greater.

**H. Identification of other transactions related to the transaction.**

Upon completion of the Transaction, FastBridge expects to participate in certain financing arrangements of Greenlight Networks. A separate abbreviated securities certificate will be submitted to the Commission regarding FastBridge's participation in the financing arrangements.

**I. A verified statement whether the transaction warrants special consideration because either party to the transaction is facing imminent business failure:**

Applicants verify that they are not facing imminent business failure and therefore are not requesting special consideration.

**J. Identification of a separately filed waiver request sought in conjunction with the transaction:**

No waiver request is being made with respect to the Transaction.

**K. A verified statement containing facts and allegations establishing:**

- i. For a merger or similar transaction, how the transaction will affirmatively promote the service, accommodation, convenience, or safety of the public in some substantial way as required by State law.**
- ii. Findings that approval for a transaction subject to 66 Pa. C.S. § 1103(a) (relating to procedure to obtain certificates of public convenience) is necessary or proper for the service, accommodation, convenience, or safety of the public.**
- iii. The impact of the transaction on competition.**

Applicants verify the facts and allegations set forth in Section IV above, demonstrating how the Transaction will affirmatively promote the service, accommodation, convenience, or safety of the public in a substantial way, that approval of the proposed Transaction is necessary or proper for the service, accommodation, convenience, or safety of the public, and the impact of the Transaction on the promotion of service, competition, and the public interest.

Section 1103(a) of the Pennsylvania Public Utility Code, 66 Pa. C.S. § 1103(a), authorizes the Commission to issue a Certificate of Public Convenience upon a finding that “the granting the such certificate is necessary or proper for the service, accommodation, convenience or safety of the public.” In issuing the Certificate, the Commission must determine that the transaction will “affirmatively promote the service, accommodation, convenience, or safety of the public in some substantial way.” *City of York v. Pa. Pub. Util. Comm’n*, 449 Pa. 136, 151, 295A.2d 825, 828 (1972). This standard is satisfied by a simple preponderance of the evidence of benefits, and such burden can be met by showing a likelihood or probability of public benefits that need not be quantified or guaranteed. *Popowsky v. Pa. Pub. Util. Comm’n*, 594 Pa. 583, 611, 937A.2d 1040, 1057 (2007). As explained above, the Transaction will affirmatively promote the service, accommodation and convenience of the public in a substantial way. The Commission should therefore issue a Certificate of Public Convenience pursuant to Section 1103.

**L. A verified statement affirming that the applicant is in compliance with Commission obligations and filings and a listing of all State and Federal proceedings when:**

- i. Within the 3-year period prior to filing the application, the applicant was found to have violated either State or Federal requirements.**
- ii. Within the 3-year period prior to filing the application, the applicant is alleged to have violated either State or Federal requirements.**

Applicants verify that, to their knowledge, they are in compliance with all Commission obligations and filings; that, to their knowledge, Applicants have not been found to have violated either State or Federal requirements for the provision of telecommunications services over the last three years; and that, to their knowledge, they have not been alleged by any state or Federal regulatory agency to have materially violated either State or Federal requirements for the provision of telecommunications services over the last three years.

**M. A verified statement affirming that customers received prior notice. Notice shall be accomplished using a notice approved by the Commission's Bureau of Consumer Services (BCS). Any disagreement between the applicant and BCS shall be addressed by an appeal from an action of staff mirroring the process in 5.44 (relating to petitions for appeal from actions of the staff) of the Commission's rules of practice and procedure.**

Because the proposed Transaction will be entirely transparent to customers, Applicants submit that customer notice is not required for the Transaction. FastBridge will continue providing service to customers after completion of the Transaction, and there will be no immediate change in rates, terms, or conditions of service following the Transaction.

**N. A verified statement containing a copy of any Commonwealth utility certificates held by the applicant:**

Please see Section I of the Application in which Applicants verify the authority held by FastBridge in Pennsylvania.

**O. A verified statement on the effect of the transaction on existing Commonwealth tariffs. If applicable or in response to a request from staff, an applicant shall provide a red-line document identifying changes in existing Commonwealth tariffs before and after the transaction for which the applicant seeks approval from the Commission:**

Applicants verify that the Transaction will have no effect on FastBridge's Pennsylvania tariff(s).

**P. A verified statement on the transaction's effect on the existing affiliate interest agreements of the applicant:**

Applicants verify that the Transaction will have no effect on FastBridge's existing affiliated interest agreements, if any.

**Q. A verified statement establishing that no State or Federal regulatory agency is expected to undertake an informal or formal investigation, complaint or proceeding relating to the transaction:**

Applicants verify that the Transaction will not require informal or formal investigations, complaints, or proceedings except for regulatory review processes typically required for such transactions.

**R. Organizational charts showing the effect on the applicant's organization before and after the transaction:**

Charts depicting the Transaction are provided as Exhibit A.

**S. A copy of the application filed at the FCC or a notice filed with the US DOJ, if any, including the electronic location on the agency's website:**

There are no federal applications required in connection with the Transaction. Applicants are required to make a U.S. DOJ notice filing under the Hart-Scott-Rodino Act ("HSR") for the Transaction.

**T. A verified statement setting forth the expected public effect of the transaction on the capital structure of the applicant over the next 5 years:**

Please see Section IV above in which Applicants verify and provide a description of the public benefits of the Transaction. Applicants further verify that the Transaction is not expected to have a negative impact on Applicants' capital structure over the next five years.

**U. For an applicant subject to a broadband deployment commitment under Federal or State law, a verified statement affirming that the applicant is in compliance with that commitment:**

Applicants verify that FastBridge is under no Federal or State broadband deployment obligations in Pennsylvania.

**V. For an applicant with eligible telecommunications carrier status under Federal and State law, a verified statement affirming that the applicant is in compliance with the law and that the applicant will continue to be in compliance with the law:**

Applicants verify that FastBridge is not an eligible telecommunications carrier in Pennsylvania.

**W. A verified statement affirming that the transaction complies with the prohibition against cross-subsidization imposed under Federal and State law:**

Applicants verify that the Transaction does not violate Federal or State cross-subsidization rules.

**VI. OTHER APPROVALS, CERTIFICATES, AND/OR RELIEF**

In addition to the issuance of the Certificate of Public Convenience for the general rule transaction, Applicants also request all such other approvals, certificates, registrations, and relief, if any, as may be necessary under the Public Utility Code for the Transaction described in this Application.

**VII. CONCLUSION**

For the reasons stated above, Applicants respectfully request that the Pennsylvania Public Utility Commission approve this Application and:

- A. Grant all authority necessary for Applicants to complete the general rule transaction pursuant to 66 Pa.C.S. §§ 1102(a) and 1103 and 52 Pa. Code § 63.324 and issue a Certificate of Public Convenience authorizing the Transaction; and
- B. Issue such other approvals, certificates, registrations, and relief under the Public Utility Code that may be required with respect to the Transaction described above.

Respectfully submitted on behalf of Applicants,

/s/ Glenn S. Richards  
Glenn S. Richards  
DICKINSON WRIGHT PLLC  
1825 Eye Street, N.W.  
Suite 900  
Washington, D.C. 20006  
Tel: 202-466-5954  
[grichards@dickinsonwright.com](mailto:grichards@dickinsonwright.com)

*Counsel for FastBridge Fiber, LLC*

/s/ Catherine G. Vasudevan  
Catherine G. Vasudevan  
PA I.D. No. 210254  
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Tel: 215-963-5000  
Fax: 215-963-5001  
[catherine.vasudevan@morganlewis.com](mailto:catherine.vasudevan@morganlewis.com)

*Counsel for Greenlight Parent, L.P.*

Dated: November 3, 2025

**LIST OF EXHIBITS**

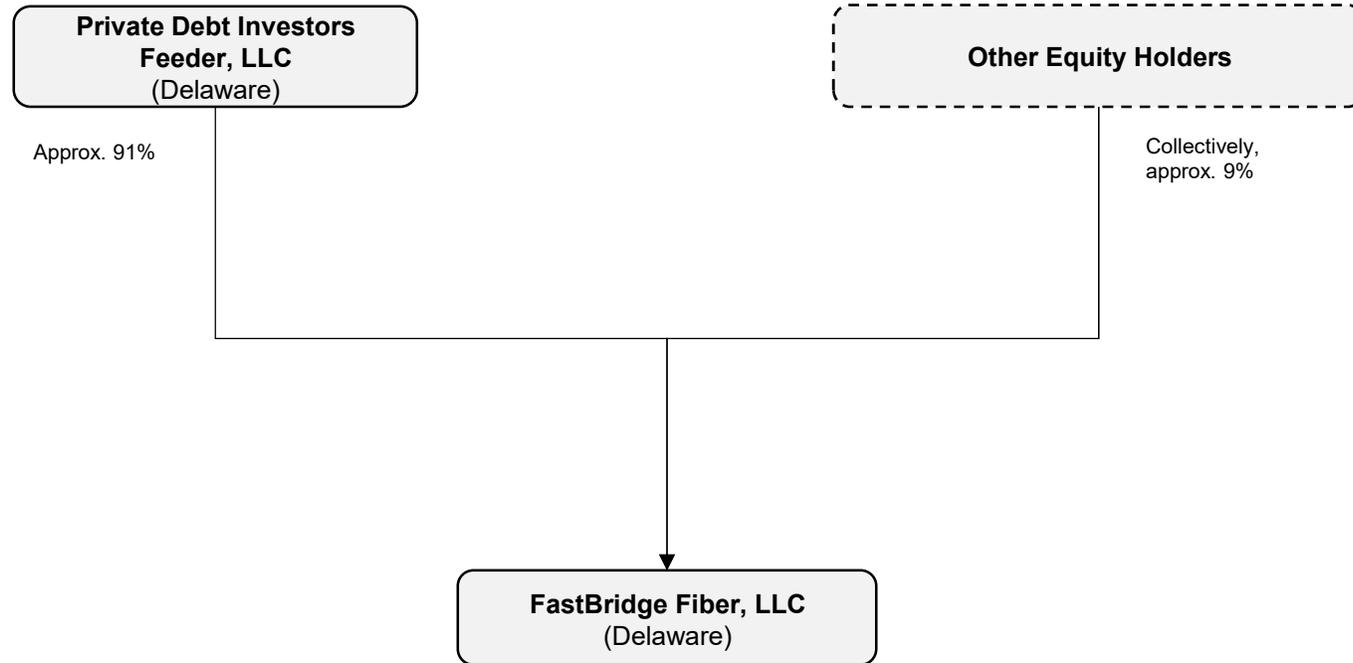
**Exhibit A** Current and Post-Transaction Ownership Structure Charts

**Exhibit B** Post-Transaction Ownership of FastBridge Fiber, LLC

**EXHIBIT A**

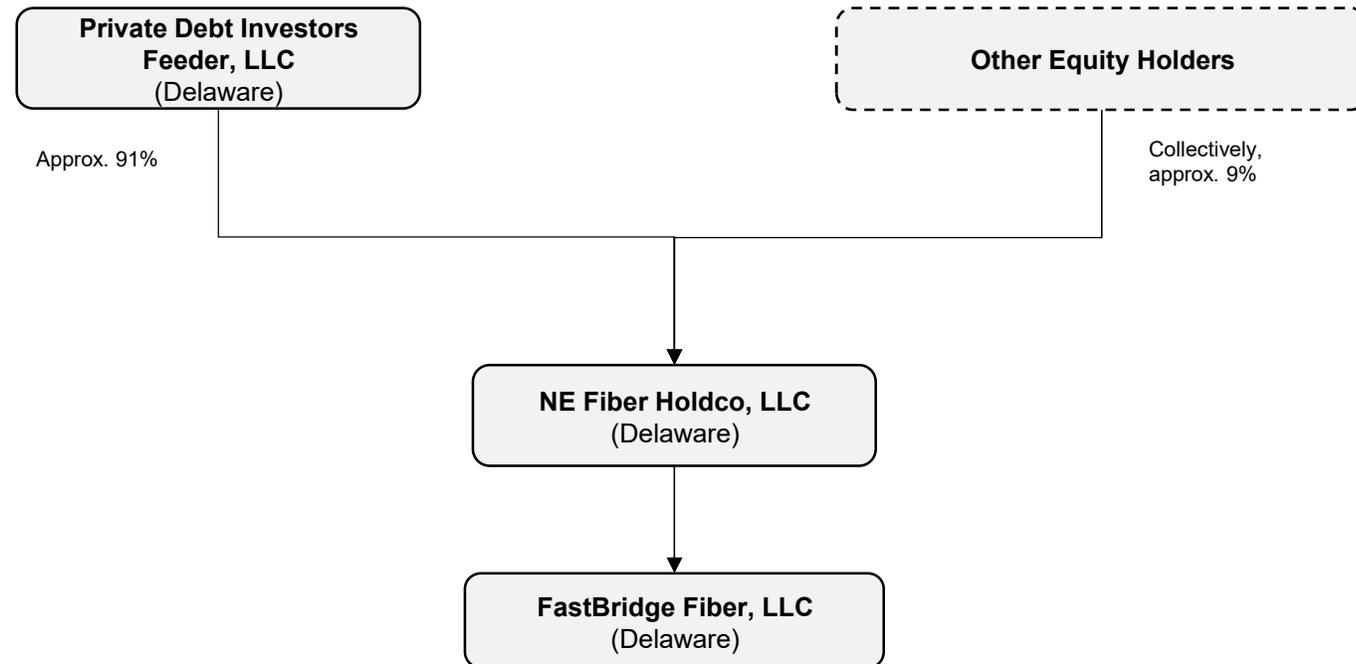
**Current and Post-Transaction Ownership Structure Charts**

## Current Ownership Structure of FastBridge Fiber, LLC



All current equity holders in FastBridge Fiber, LLC are expected to contribute all issued and outstanding company interests in FastBridge Fiber, LLC to NE Fiber Holdco, LLC prior to completion of the Transaction.

## Post-NE Fiber Contribution Ownership Structure of FastBridge Fiber, LLC



# Post-Transaction Ownership Structure of FastBridge Fiber, LLC



\*This diagram includes only FastBridge Fiber, LLC and the entities that will own a 20% or greater equity interest in FastBridge Fiber, LLC. This diagram excludes all other subsidiaries of Greenlight Networks Holding Corp.

## **EXHIBIT B**

### **Post-Transaction Ownership of FastBridge Fiber, LLC**

Upon completion of Transaction, the following entities will directly or indirectly own more than 20 percent of the equity of FastBridge Fiber, LLC (“FastBridge”):

Name: **Greenlight Networks Holding Corporation (“Holding Corp.”)**  
Address: One Stamford Plaza  
263 Tresser Blvd., 15th floor  
Stamford, CT 06901  
Ownership Interest: 100% (directly in FastBridge)  
Citizenship: Delaware, USA  
Principal Business: Investment Activities

Name: **Greenlight Intermediate II, Inc.**  
Address: One Stamford Plaza  
263 Tresser Blvd., 15th floor  
Stamford, CT 06901  
Ownership Interest: 100% (as sole owner of Holding Corp.)  
Citizenship: Delaware, USA  
Principal Business: Investment Activities

Name: **Greenlight Intermediate I, Inc.**  
Address: One Stamford Plaza  
263 Tresser Blvd., 15th floor  
Stamford, CT 06901  
Ownership Interest: 100% (as sole owner of Greenlight Intermediate II, Inc.)  
Citizenship: Delaware, USA  
Principal Business: Investment Activities

Name: **Greenlight Holdco, Inc. (“Holdco”)**  
Address: One Stamford Plaza  
263 Tresser Blvd., 15th floor  
Stamford, CT 06901  
Ownership Interest: 100% (as sole owner of Greenlight Intermediate I, Inc.)  
Citizenship: Delaware, USA  
Principal Business: Investment Activities

Name: **Greenlight Parent, L.P. (“Greenlight”)**  
Address: One Stamford Plaza  
263 Tresser Blvd., 15th floor  
Stamford, CT 06901  
Ownership Interest: 100% (as sole owner of Holdco)  
Citizenship: Delaware, USA  
Principal Business: Investment Activities

Name: **OHCP Digital Opportunities Greenlight Aggregator, L.P. (“OHCP Greenlight Aggregator”)**  
Address: One Stamford Plaza  
263 Tresser Blvd., 15th floor  
Stamford, CT 06901  
Ownership Interest: Approx. 20.0% to 22.9% (through approx. 20.0% to 22.9% limited partnership interest in Greenlight)  
Citizenship: Delaware, USA  
Principal Business: Investment Activities

Name: **Greenlight Aggregator, L.P. (“Greenlight Aggregator”)**  
Address: One Stamford Plaza  
263 Tresser Blvd., 15th floor  
Stamford, CT 06901  
Ownership Interest: Approx. 40.1% to 45.7% (through approx. 40.1% to 45.7% limited partnership interest in Greenlight)  
Citizenship: Delaware, USA  
Principal Business: Investment Activities

OHCP Greenlight Aggregator and Greenlight Aggregator each are primarily owned and controlled by funds and entities associated with Oak Hill Capital Management, LLC (“Oak Hill”), which is a private equity fund based in New York, Connecticut, and California.

Except as set forth above, no entity will directly or indirectly own more than 20 percent of the equity of FastBridge.

**VERIFICATION**

I, Kevin Espinosa, hereby declare that I am Assistant Secretary of Greenlight Parent, L.P. (the "Company"); that I am authorized to make this Verification on behalf of the Company; that the foregoing filing was prepared under my direction and supervision; that the contents with respect to the Company are true and correct to the best of my knowledge, information, and belief; and that I expect to be able to prove the same at a hearing held in this matter. I understand that the statements herein are made subject to the penalties of 18 Pa.C.S. § 4904 (relating to un-sworn falsification to authorities).

Dated: November 1, 2025

  
\_\_\_\_\_  
Kevin Espinosa  
Assistant Secretary  
Greenlight Parent, L.P.

## VERIFICATION

I, Jason Schreiber, hereby declare that I am Chief Executive Officer of FastBridge Fiber, LLC (the “Company”); that I am authorized to make this Verification on behalf of the Company; that the foregoing filing was prepared under my direction and supervision; that the contents with respect to the Company are true and correct to the best of my knowledge, information, and belief; and that I expect to be able to prove the same at a hearing held in this matter. I understand that the statements herein are made subject to the penalties of 18 Pa.C.S. § 4904 (relating to un-sworn falsification to authorities).

Dated: November 3, 2025

Signed by:  
  
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\_\_\_\_\_  
Jason Schreiber  
Chief Executive Officer  
FastBridge Fiber, LLC

## VERIFICATION

I, Kathleen Amaro, hereby declare that I am Attorney-in-Fact for Guggenheim Corporate Funding, LLC, the Manager of Private Debt Investors Feeder, LLC (“PDIF”); that I am authorized to make this Verification on behalf of PDIF; that the foregoing filing was prepared under my direction and supervision; that the contents with respect to PDIF are true and correct to the best of my knowledge, information, and belief; and that I expect to be able to prove the same at a hearing held in this matter. I understand that the statements herein are made subject to the penalties of 18 Pa.C.S. § 4904 (relating to un-sworn falsification to authorities).

Dated: November 3, 2025

DocuSigned by:

*Kathleen Amaro*

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Kathleen Amaro, Attorney-in-Fact for Guggenheim  
Corporate Funding, LLC, the Manager of Private  
Debt Investors Feeder, LLC

**CERTIFICATE OF SERVICE**

I, Micah A. Leval, hereby certify that on this 3<sup>rd</sup> day of November 2025, a copy of the foregoing Application was served by first class, prepaid postage mail delivery upon the following:

Office of Consumer Advocate  
555 Walnut Street  
5th Floor, Forum Place  
Harrisburg, PA 17101-1923

Office of Small Business Advocate  
Commerce Building, Suite 1102  
555 Walnut Street, 1st Floor – Forum Place  
Harrisburg, PA 17101

Office of Attorney General  
Bureau of Consumer Protection  
15th Floor, Strawberry Square  
Harrisburg, PA 17120

Pennsylvania Public Utility Commission  
Bureau of Investigations and Enforcement  
Commonwealth Keystone Building  
400 North Street, 2<sup>nd</sup> Floor West  
Harrisburg, PA 17120

*/s/ Micah A. Leval*

Micah A. Leval