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November 10, 2025

Via E-Filing

Matthew L. Homsher Secretary
PA Public Utility Commission
PO Box 3265
Harrisburg, PA 17105-3265

Re: Securities Certificate of **The Pittsburgh Water and Sewer Authority d/b/a Pittsburgh Water** respect to the incurrence of indebtedness in an amount up to \$24,000,000 under a loan and security and mortgage agreement, with a term not-to-exceed twenty (20) years.
Docket No. S-2025-3056552

Dear Secretary Homsher:

By this letter, The Pittsburgh Water and Sewer Authority d/b/a Pittsburgh Water is providing the notice required by Paragraph 2 of the Opinion and Order entered September 25, 2025 in the above-mentioned matter.

In that Paragraph, the Commission directed notice by Pittsburgh Water of the issuance of the securities pursuant to the above-mentioned matter together with a summary of the interest rate and maturity provisions of the securities issued.

Consistent with that Paragraph, Pittsburgh Water states as follows:

- On October 29, 2025, Pittsburgh Water closed on a \$24,000,000 bank loan through a loan and security and mortgage agreement with the proceeds used to purchase a new administrative headquarters located at 3011 Smallman Street, Pittsburgh, PA 15201.
- The \$24,000,000 bank loan is made up of two loan series – Bank Loan Series 2025A \$16,500,000 (federally tax-exempt) and Bank Loan Series 2025B \$7,500,000 (federally taxable). The interest rate for Bank Loan Series 2025A is 4.35% and 5.50% for Bank Loan Series 2025B. The interest rate is fixed for the two loans. Both loans have a make whole call provision that gives Pittsburgh Water the option to prepay the loans on or after September 1, 2030.

- The principle will be paid at the maturity on September 1, 2045, unless called at an earlier date.
- Below is the amortization schedule for the Bank Loan Series 2025A.

**The Pittsburgh Water and Sewer Authority
Water and Sewer System Subordinate Revenue Note, Series A of 2025**

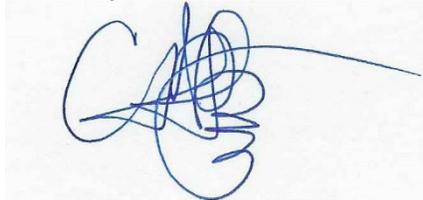
<i>Period Ending</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Debt Service</i>	<i>Annual Debt Service</i>
03/01/2026			243,237.50	243,237.50	
09/01/2026	640,000	4.350%	358,875.00	998,875.00	1,242,112.50
03/01/2027			344,955.00	344,955.00	
09/01/2027	555,000	4.350%	344,955.00	899,955.00	1,244,910.00
03/01/2028			332,883.75	332,883.75	
09/01/2028	575,000	4.350%	332,883.75	907,883.75	1,240,767.50
03/01/2029			320,377.50	320,377.50	
09/01/2029	600,000	4.350%	320,377.50	920,377.50	1,240,755.00
03/01/2030			307,327.50	307,327.50	
09/01/2030	630,000	4.350%	307,327.50	937,327.50	1,244,655.00
03/01/2031			293,625.00	293,625.00	
09/01/2031	655,000	4.350%	293,625.00	948,625.00	1,242,250.00
03/01/2032			279,378.75	279,378.75	
09/01/2032	685,000	4.350%	279,378.75	964,378.75	1,243,757.50
03/01/2033			264,480.00	264,480.00	
09/01/2033	715,000	4.350%	264,480.00	979,480.00	1,243,960.00
03/01/2034			248,928.75	248,928.75	
09/01/2034	745,000	4.350%	248,928.75	993,928.75	1,242,857.50
03/01/2035			232,725.00	232,725.00	
09/01/2035	780,000	4.350%	232,725.00	1,012,725.00	1,245,450.00
03/01/2036			215,760.00	215,760.00	
09/01/2036	810,000	4.350%	215,760.00	1,025,760.00	1,241,520.00
03/01/2037			198,142.50	198,142.50	
09/01/2037	845,000	4.350%	198,142.50	1,043,142.50	1,241,285.00
03/01/2038			179,763.75	179,763.75	
09/01/2038	885,000	4.350%	179,763.75	1,064,763.75	1,244,527.50
03/01/2039			160,515.00	160,515.00	
09/01/2039	925,000	4.350%	160,515.00	1,085,515.00	1,246,030.00
03/01/2040			140,396.25	140,396.25	
09/01/2040	965,000	4.350%	140,396.25	1,105,396.25	1,245,792.50
03/01/2041			119,407.50	119,407.50	
09/01/2041	1,005,000	4.350%	119,407.50	1,124,407.50	1,243,815.00
03/01/2042			97,548.75	97,548.75	
09/01/2042	1,050,000	4.350%	97,548.75	1,147,548.75	1,245,097.50
03/01/2043			74,711.25	74,711.25	
09/01/2043	1,095,000	4.350%	74,711.25	1,169,711.25	1,244,422.50
03/01/2044			50,895.00	50,895.00	
09/01/2044	1,145,000	4.350%	50,895.00	1,195,895.00	1,246,790.00
03/01/2045			25,991.25	25,991.25	
09/01/2045	1,195,000	4.350%	25,991.25	1,220,991.25	1,246,982.50
	16,500,000		8,377,737.50	24,877,737.50	24,877,737.50

- Below is the amortization schedule for the Bank Loan Series 2025B.

The Pittsburgh Water and Sewer Authority
Water and Sewer System Subordinate Revenue Note, Series B of 2025 (Federally Taxable)

<i>Period Ending</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Debt Service</i>	<i>Annual Debt Service</i>
03/01/2026			139,791.67	139,791.67	
09/01/2026	275,000	5.500%	206,250.00	481,250.00	621,041.67
03/01/2027			198,687.50	198,687.50	
09/01/2027	225,000	5.500%	198,687.50	423,687.50	622,375.00
03/01/2028			192,500.00	192,500.00	
09/01/2028	240,000	5.500%	192,500.00	432,500.00	625,000.00
03/01/2029			185,900.00	185,900.00	
09/01/2029	250,000	5.500%	185,900.00	435,900.00	621,800.00
03/01/2030			179,025.00	179,025.00	
09/01/2030	265,000	5.500%	179,025.00	444,025.00	623,050.00
03/01/2031			171,737.50	171,737.50	
09/01/2031	280,000	5.500%	171,737.50	451,737.50	623,475.00
03/01/2032			164,037.50	164,037.50	
09/01/2032	295,000	5.500%	164,037.50	459,037.50	623,075.00
03/01/2033			155,925.00	155,925.00	
09/01/2033	310,000	5.500%	155,925.00	465,925.00	621,850.00
03/01/2034			147,400.00	147,400.00	
09/01/2034	325,000	5.500%	147,400.00	472,400.00	619,800.00
03/01/2035			138,462.50	138,462.50	
09/01/2035	345,000	5.500%	138,462.50	483,462.50	621,925.00
03/01/2036			128,975.00	128,975.00	
09/01/2036	365,000	5.500%	128,975.00	493,975.00	622,950.00
03/01/2037			118,937.50	118,937.50	
09/01/2037	385,000	5.500%	118,937.50	503,937.50	622,875.00
03/01/2038			108,350.00	108,350.00	
09/01/2038	405,000	5.500%	108,350.00	513,350.00	621,700.00
03/01/2039			97,212.50	97,212.50	
09/01/2039	430,000	5.500%	97,212.50	527,212.50	624,425.00
03/01/2040			85,387.50	85,387.50	
09/01/2040	450,000	5.500%	85,387.50	535,387.50	620,775.00
03/01/2041			73,012.50	73,012.50	
09/01/2041	475,000	5.500%	73,012.50	548,012.50	621,025.00
03/01/2042			59,950.00	59,950.00	
09/01/2042	500,000	5.500%	59,950.00	559,950.00	619,900.00
03/01/2043			46,200.00	46,200.00	
09/01/2043	530,000	5.500%	46,200.00	576,200.00	622,400.00
03/01/2044			31,625.00	31,625.00	
09/01/2044	560,000	5.500%	31,625.00	591,625.00	623,250.00
03/01/2045			16,225.00	16,225.00	
09/01/2045	590,000	5.500%	16,225.00	606,225.00	622,450.00
	7,500,000		4,945,141.67	12,445,141.67	12,445,141.67

If you have any questions regarding this notice, please contact me at your convenience.
Sincerely,

A handwritten signature in blue ink, appearing to be 'Carl R. Shultz', written on a light-colored background.

Carl R. Shultz

CRS/jls

Enclosure

cc: Marc Hoffer (via email)
Bambi Reese (via email)