



AN EXELON COMPANY

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PECO
2301 Market Street
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Philadelphia, PA 19103

Via E-Filing

November 14, 2025

Matthew Homsher, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street, Second Floor
Harrisburg, PA 17120

SUBJECT: Transmission Service Charge (TSC) Semiannual Adjustment,
PECO Energy Electric Tariff No. 8, Supplement No. 16,
Effective December 1, 2025, Docket No. R-2010-2161575

Dear Secretary Homsher:

This filing contains PECO Energy Company's (PECO) semiannual adjustment to the Transmission Service Charge (TSC), effective December 1, 2025. This filing is being made in accordance with PECO's Tariff approved in Docket No. R-2010-2161575.

The following attachments are included in support of this filing:

- Attachment 1 – Revised tariff pages for TSC;
- Attachment 2 – TSC Calculation for Residential - Rates R & RH;
- Attachment 3 – TSC Calculation for Small C&I - Rate GS;
- Attachment 4 – TSC Calculation for Large C&I - Rates HT, PD, EP;
- Attachment 5 – TSC Calculation for Street Lighting - Rates SLE, SLS, SLC, POL, AL, TLCL.

Thank you for your assistance in this matter and if you have any questions please contact Ben Yin, Director, Regulatory Strategy and Revenue Policy at 215-841-5463 or via email at the following: ben.yin@exeloncorp.com.

Matthew Homsher, Secretary
November 14, 2025
Page 2

Sincerely,

A handwritten signature in black ink, appearing to read 'B. Taylor', with a long horizontal flourish extending to the right.

Brendan J. Taylor
Vice President
Regulatory Policy & Strategy

Enclosures

- Copies to:
- K. Hafner, Director, Office of Special Assistants (via email only)
 - P. T. Diskin, Director, Bureau of Technical Utility Services (via email only)
 - C. Yother, Director, Bureau of Audits (via email only)
 - A. Kaster, Director, Bureau of Investigation & Enforcement (via email only)
 - Office of Consumer Advocate (via email only)
 - Office of Small Business Advocate (via email only)
 - A. Bakare, McNees, Wallace and Nurick (email only)
 - C. Mincavage, McNees, Wallace and Nurick (email only)

Attachment 1

PECO Energy Company

Electric Service Tariff

COMPANY OFFICE LOCATION

2301 Market Street

Philadelphia, Pennsylvania 19103

For List of Communities Served, See Page 4.

Issued November 14, 2025

Effective December 1, 2025

**ISSUED BY: David M. Vahos – President & CEO
PECO Energy Distribution Company
2301 MARKET STREET
PHILADELPHIA, PA. 19103**

NOTICE

LIST OF CHANGES MADE BY THIS SUPPLEMENT

Transmission Service Charge (TSC) – 2nd Revised Page No. 46

Reflects semiannual adjustment for Transmission Service Charge pursuant to Order at Docket No. R-2010-2161575.

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TRANSMISSION SERVICE CHARGE (TSC)

Purpose: The purpose of this surcharge is to provide for full and current cost recovery of all transmission service related costs incurred under the PJM open access transmission tariff on behalf of the Company's default service load.

Applicability: The surcharge shall be assessed to all default service customers. The cost shall be allocated to each rate class based upon the coincident peak used by PJM to establish the network service obligation.

Billing Provisions: The surcharge shall be calculated on a semi-annual basis using the formula below:

$$\text{TSC}(n) = \frac{\text{C+E+I}}{\text{S}(n)} \times \frac{1}{(1-T)}$$

TSC(n) = transmission service cost for customer class n including over or under recovery and associated interest.

C – the transmission service charges incurred by PECO under the PJM open access transmission tariff. These costs shall include the following:

Network Integration Transmission Service costs and Non-Firm Point to Point Transmission costs. Included in the cost to be recovered is a working capital (WC) component as defined below.

Charges assessed by PJM for network service within the PECO zone. Included in such charges are costs for the base network service charge for the zone as well as any load serving entity charges assessed to PECO under the PJM OATT that are listed in PECO's Supply Master Agreement Exhibit D as the responsibility of the Buyer. Included in the cost to be recovered is a working capital (WC) component as defined below.

WC – cost for working capital associated with the purchase of transmission service from PJM at a rate of \$274 per mW. WC is a component of the 'C' factor

E – The estimated over or under recovery from the applicable reconciliation period.

I - interest on the over or under collection at the prime rate of interest for commercial banking, not to exceed the legal rate of interest, in effect on the last day of the month the over collection or under collection occurs, as reported in the Wall Street Journal in accordance with the Order at Docket No. L-2014-2421001. This interest rate basis becomes effective with January 2016 over or under collections.

n – rate class where: 1 = residential, 1a = RH, 2 = small C&I, 3 = large C&I, 4 = street lighting

Residential – Rates R, RH (reconciled as a group)

Small C&I – Rate GS

Large C&I – Rates HT, PD, EP (reconciled as a group)

Street Lighting – SLE, SLC, SLS, POL, AL, TLCL (reconciled as a group)

S – Estimated default service sales for residential class and the street lighting class in the applicable application period. For the commercial and industrial class it shall be the estimated billed demand for the applicable application period. The application period will be the period when rates will be in effect.

T – The current Pennsylvania gross receipt tax rate included in base rates.

Filings and Reconciliations: The Company shall submit filings 15 days prior to the start of the application period beginning June 1, 2015. Thereafter, the Company will file a surcharge adjustment 15 days prior to June 1 and December 1 of each year. If it is apparent that such methodology would result in a significant over or under recovery before the next 6 month filing for an individual customer class, the Company may propose a rate adjustment 15 days prior to the next effective GSA rate adjustment date (Effective date of March 1, September 1). The annual reconciliation statement will be made by December 31 each year.

Current Transmission Service Rate:

R= \$.00787 per kilowatt hour

(D)

RH= \$.00787 per kilowatt hour

(D)

Small C&I = \$1.57 per billed transmission kW

(D)

Large C&I = \$1.44 per billed transmission kW

(D)

Street Lighting = \$.00001 per kilowatt hour

(D)

(D) Denotes Decrease

Supplement No. **16** to
ELECTRIC PA P.U.C NO. 8

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PECO Energy Company

Electric Service Tariff

COMPANY OFFICE LOCATION

2301 Market Street
Philadelphia, Pennsylvania 19103

For List of Communities Served, See Page 4.

Issued **November 14**, 2025

Effective December 1, 2025

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ISSUED BY: David M. Vahos – President & CEO
PECO Energy Distribution Company
2301 MARKET STREET
PHILADELPHIA, PA. 19103

NOTICE

PECO Energy Company

Supplement No. 16 to
Tariff Electric Pa. P.U.C. No. 8
Sixteenth Revised Page No. 1
Supersedes Fifteenth Revised Page No. 1

LIST OF CHANGES MADE BY THIS SUPPLEMENT

Transmission Service Charge (TSC) – 2nd Revised Page No. 46
Reflects semiannual adjustment for Transmission Service Charge pursuant to Order at Docket No. R-2010-2161575.

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 3rd REVISED PAGE NO. 37, 3rd REVISED PAGE NO. 38 AND 3rd REVISED PAGE NO. 39¶
 Reflects semi-annual adjustments to the Procurement Classes GSA 1 and 2 rates and Time-Of-Use (TOU) rates pursuant to the Order at Docket No. P-2024-3046008.¶
 ¶
GENERATION SUPPLY ADJUSTMENT FOR PROCUREMENT CLASS 3/4 LOADS GREATER THAN 100KW¶
 4th REVISED PAGE NO. 40 - ¶
 Reflects quarterly adjustments to the Procurement Class GSA 3/4 Hourly Pricing pursuant to the Order at Docket No. P-2024-3046008....

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PECO Energy Company

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PECO Energy Company

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$$TSC(n) = \frac{(C+E+I)}{S(n)} \times \frac{1}{(1-T)}$$

TSC(n) = transmission service cost for customer class n including over or under recovery and associated interest.

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- Small C&I – Rate GS
- Large C&I – Rates HT, PD, EP (reconciled as a group)
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S – Estimated default service sales for residential class and the street lighting class in the applicable application period. For the commercial and industrial class it shall be the estimated billed demand for the applicable application period. The application period will be the period when rates will be in effect.

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Current Transmission Service Rate:

- R= \$~~0.0787~~ per kilowatt hour (D)
- RH= \$~~0.0787~~ per kilowatt hour (D)
- Small C&I = \$~~1.57~~ per billed transmission kW (D)
- Large C&I = \$~~1.44~~ per billed transmission kW (D)
- Street Lighting = \$~~0.0001~~ per kilowatt hour (D)

(D) Denotes Decrease

Issued ~~November 14, 2025~~

Effective ~~December 1, 2025~~

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PECO - Electric
December 2025 Transmission Service Charge (TSC)
Semi-Annual Rate Calculation

TSC 1: Rates R, RH

	Amount	\$/kWh	
(1) C = Projected Recoverable Transmission Costs	\$ 43,986,268	\$0.00769	p. 2 of 4
(2) E = Experienced & Estimated Net Over/(Under)			
a. Over/(Under)	\$ 1,532,118	\$0.00027	p. 3 of 4
b. Interest	<u>\$ 95,619</u>	\$0.00002	p. 4 of 4
	\$ 1,627,738	\$0.00028	
(3) Net Recoverable (C - E)	\$ 42,358,531	\$0.00741	
(4) S = Projected Sales (kWh) for Computation Period	5,719,264,677		
(5) T = Pennsylvania gross receipts tax rate	5.90%		
(6) TSC = [(C+E+I)/S]/(1-T)	\$0.00787		

**PECO - December 2025
TSC
C-Factor Calculation**

TSC 1: Rates R, RH

C-Factor Month	Projected Transmission Costs (1)	Projected Default Sales (kWh) (2)
Dec-25 (est)	\$ 7,492,398	1,024,052,643
Jan-26 (est)	\$ 7,492,398	1,245,954,200
Feb-26 (est)	\$ 6,766,309	1,115,569,164
Mar-26 (est)	\$ 7,492,398	927,395,002
Apr-26 (est)	\$ 7,250,368	747,706,772
May-26 (est)	\$ 7,492,398	658,586,894
Total	\$ 43,986,268	5,719,264,677

Estimated Recovery C-Factor \$0.00769 per kWh

**PECO - December 2025
TSC
E-Factor Calculation**

TSC 1: Rates R, RH

E-Factor Period	Actual TSC Costs (1)	Actual Default Sales (kWh) (2)	C-Factor Rate (3)	C-Factor Revenue ^(a) (4)	NSPL AVE MW (5)	Working Capital per MW/mo (6) = (5) * WC/mo	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)	E-Factor Rate (9)	E-Factor Revenue ^(a) (10)	Total Collected Revenue (11) = (10) + (7)	Over/(Under) Recovery (12) = (11) - (1)	Cumulative Over/(Under) Recovery (13)
Balance													\$ (3,686,252)
Dec-24	\$ 6,886,204	879,974,562	\$ 0.00796	\$ 7,040,667	3,178	\$ 69,283	\$ 6,971,384	\$ 85,180	\$ 0.00012	\$ 105,350	\$ 7,076,734	\$ 190,530	\$ (3,495,722)
Jan-25	\$ 7,265,095	1,174,714,823	\$ 0.00796	\$ 9,357,320	3,360	\$ 72,216	\$ 9,285,104	\$ 2,020,009	\$ 0.00012	\$ 140,015	\$ 9,425,119	\$ 2,160,024	\$ (1,335,699)
Feb-25	\$ 6,591,325	1,058,020,626	\$ 0.00796	\$ 8,426,849	3,373	\$ 72,479	\$ 8,354,370	\$ 1,763,045	\$ 0.00012	\$ 126,092	\$ 8,480,462	\$ 1,889,137	\$ 553,438
Mar-25	\$ 7,332,765	938,300,187	\$ 0.00796	\$ 7,478,660	3,383	\$ 72,700	\$ 7,405,960	\$ 73,195	\$ 0.00012	\$ 111,904	\$ 7,517,864	\$ 185,099	\$ 738,537
Apr-25	\$ 7,098,575	739,934,670	\$ 0.00796	\$ 5,905,781	3,389	\$ 72,825	\$ 5,832,956	\$ (1,265,619)	\$ 0.00012	\$ 88,369	\$ 5,921,325	\$ (1,177,250)	\$ (438,713)
May-25	\$ 7,349,654	684,112,683	\$ 0.00796	\$ 5,444,485	3,391	\$ 72,866	\$ 5,371,619	\$ (1,978,035)	\$ 0.00012	\$ 81,466	\$ 5,453,085	\$ (1,896,569)	\$ (2,335,281)
													Recovery E-Factor (Including PAPUC Audit Adjustment) balance at 05/31/2025 ^(b) \$ (2,979,964)
Jun-25	\$ 7,112,746	786,861,244	\$ 0.00825	\$ 6,373,094	3,389	\$ 72,829	\$ 6,300,266	\$ (812,480)	\$ 0.00015	\$ 118,762	\$ 6,419,028	\$ (693,718)	\$ (3,673,683)
Jul-25	\$ 7,375,855	1,247,469,707	\$ 0.00825	\$ 10,293,703	3,402	\$ 73,117	\$ 10,220,586	\$ 2,844,731	\$ 0.00015	\$ 191,822	\$ 10,412,408	\$ 3,036,553	\$ (637,130)
Aug-25	\$ 7,388,185	1,186,850,089	\$ 0.00825	\$ 9,796,360	3,410	\$ 73,274	\$ 9,723,086	\$ 2,334,901	\$ 0.00015	\$ 182,554	\$ 9,905,641	\$ 2,517,456	\$ 1,880,326
Sep-25	\$ 7,152,331	877,106,670	\$ 0.00825	\$ 7,241,769	3,414	\$ 73,363	\$ 7,168,405	\$ 16,075	\$ 0.00015	\$ 134,950	\$ 7,303,355	\$ 151,025	\$ 2,031,350
Oct-25	\$ 7,403,504	784,920,379	\$ 0.00825	\$ 6,482,663	3,417	\$ 73,421	\$ 6,409,242	\$ (994,262)	\$ 0.00015	\$ 120,804	\$ 6,530,046	\$ (873,458)	\$ 1,157,893
Nov-25 (Est)	\$ 7,297,038	927,886,795	\$ 0.00825	\$ 7,602,733	3,404	\$ 73,145	\$ 7,529,588	\$ 232,550	\$ 0.00015	\$ 141,676	\$ 7,671,264	\$ 374,226	\$ 1,532,118
													Total Recovery E-Factor (Including PAPUC Audit Adjustment) \$ 1,532,118

(a) C Factor and E Factor Revenues are allocated on a percentage basis.

(b) Reflects Audit Adjustment of (\$644,683) in compliance with the PAPUC Audit Report at Docket No. D-2023-3038752.

**PECO - December 2025
TSC
Interest Calculation**

TSC 1: Rates R, RH

E-Factor Period	Actual Sales (kWh) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate ^(b) (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)	Interest Factor Rate (6)	Interest Factor Revenues ^(a) (7)	Total Interest Owed/ (Interest Recouped) (8) = (5) + (7)	Cumulative Interest Owed/ (Interest Recouped) (9)
Balance									\$ (42,496)
Dec-24	879,974,562	\$ 85,180	6.00%	9/12	\$ 3,833	\$ (0.00000)	\$ (3,308)	\$ 525	\$ (41,971)
Jan-25	1,174,714,823	\$ 2,020,009	6.00%	8/12	\$ 80,800	\$ (0.00000)	\$ (4,397)	\$ 76,403	\$ 34,432
Feb-25	1,058,020,626	\$ 1,763,045	6.00%	7/12	\$ 61,707	\$ (0.00000)	\$ (3,960)	\$ 57,747	\$ 92,179
Mar-25	938,300,187	\$ 73,195	6.00%	6/12	\$ 2,196	\$ (0.00000)	\$ (3,514)	\$ (1,318)	\$ 90,860
Apr-25	739,934,670	\$ (1,265,619)	6.00%	5/12	\$ (31,640)	\$ (0.00000)	\$ (2,775)	\$ (34,416)	\$ 56,445
May-25	684,112,683	\$ (1,978,035)	6.00%	4/12	\$ (39,561)	\$ (0.00000)	\$ (2,558)	\$ (42,119)	\$ 14,326
Jun-25	786,861,244	\$ (812,480)	6.00%	9/12	\$ (36,562)	\$ (0.00001)	\$ (7,726)	\$ (44,287)	\$ (29,962)
Jul-25	1,247,469,707	\$ 2,844,731	6.00%	8/12	\$ 113,789	\$ (0.00001)	\$ (12,478)	\$ 101,311	\$ 71,349
Aug-25	1,186,850,089	\$ 2,334,901	6.00%	7/12	\$ 81,722	\$ (0.00001)	\$ (11,875)	\$ 69,846	\$ 141,196
Sep-25	877,106,670	\$ 16,075	6.00%	6/12	\$ 482	\$ (0.00001)	\$ (8,779)	\$ (8,296)	\$ 132,899
Oct-25	784,920,379	\$ (994,262)	6.00%	5/12	\$ (24,857)	\$ (0.00001)	\$ (7,858)	\$ (32,715)	\$ 100,184
Nov-25 (Est)	927,886,795	\$ 232,550	6.00%	4/12	\$ 4,651	\$ (0.00001)	\$ (9,216)	\$ (4,565)	\$ 95,619
								Net Interest \$	95,619

(a) Interest Revenues are allocated on a percentage basis.

(b) Effective December 19, 2024, interest rate changed from 7.75% to 7.50%. Cap at 6% in compliance with the Order in Docket No. L-2024-2421001
 Effective September 17, 2025, interest rate changed from 7.50% to 7.25%. Cap at 6% in compliance with the Order in Docket No. L-2024-2421001
 Effective October 29, 2025, interest rate changed from 7.25% to 7.00%. Cap at 6% in compliance with the Order in Docket No. L-2024-2421001

PECO - Electric
December 2025 Transmission Service Charge (TSC)
Semi-Annual Rate Calculation

TSC 2: Rate GS

		Amount	\$/kWh	
(1)	C = Projected Recoverable Transmission Costs	\$ 8,934,990	\$2.25	p. 2 of 4
(2)	E = Experienced & Estimated Net Over/(Under)			
	a. Over/(Under)	\$ 2,976,005	\$0.75	p. 3 of 4
	b. Interest	<u>\$ 100,475</u>	\$0.03	p. 4 of 4
		\$ 3,076,480	\$0.77	
(3)	Net Recoverable (C - E)	\$ 5,858,509	\$1.48	
(4)	S = Projected Sales (kW) for Computation Period	3,970,003		
(5)	T = Pennsylvania gross receipts tax rate	5.90%		
(6)	TSC = [(C+E+I)/S]/(1-T)	\$1.57		

**PECO - December 2025
TSC
C-Factor Calculation**

TSC 2: Rate GS

C-Factor Month	Projected Transmission Costs (1)	Projected Default Sales (kW) (2)
Dec-25 (est)	\$ 1,521,941	701,949
Jan-26 (est)	\$ 1,521,941	773,321
Feb-26 (est)	\$ 1,374,449	718,541
Mar-26 (est)	\$ 1,521,941	648,906
Apr-26 (est)	\$ 1,472,777	575,889
May-26 (est)	\$ 1,521,941	551,397
Total	\$ 8,934,990	3,970,003

Estimated Recovery C-Factor \$2.25 per kW

**PECO - December 2025
TSC
E-Factor Calculation**

TSC 2: Rate GS

E-Factor Period	Actual TSC Costs (1)	Actual Default Sales (kW) (2)	C-Factor Rate (3)	C-Factor Revenue ^(a) (4)	NSPL AVE MW (5)	Working Capital per MW/mo (6) = (5) * WC/mo	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)	E-Factor Rate (9)	E-Factor Revenue ^(a) (10)	Total Collected Revenue (11) = (10) + (7)	Over/(Under) Recovery (12) = (11) - (1)	Cumulative Over/(Under) Recovery (13)
Balance													\$ 981,690
Dec-24	\$ 1,344,390	715,108	\$ 2.33	\$ 1,662,194	620	\$ 13,526	\$ 1,648,668	\$ 304,279	\$ (0.31)	\$ (219,964)	\$ 1,428,704	\$ 84,315	\$ 1,066,004
Jan-25	\$ 1,476,270	874,587	\$ 2.33	\$ 2,032,887	683	\$ 14,674	\$ 2,018,213	\$ 541,943	\$ (0.31)	\$ (269,019)	\$ 1,749,194	\$ 272,924	\$ 1,338,929
Feb-25	\$ 1,337,802	791,908	\$ 2.33	\$ 1,840,707	685	\$ 14,711	\$ 1,825,996	\$ 488,194	\$ (0.31)	\$ (243,587)	\$ 1,582,409	\$ 244,607	\$ 1,583,536
Mar-25	\$ 1,487,205	828,594	\$ 2.33	\$ 1,925,981	686	\$ 14,745	\$ 1,911,236	\$ 424,030	\$ (0.31)	\$ (254,872)	\$ 1,656,364	\$ 169,159	\$ 1,752,694
Apr-25	\$ 1,439,227	753,931	\$ 2.33	\$ 1,752,433	687	\$ 14,765	\$ 1,737,668	\$ 298,442	\$ (0.31)	\$ (231,906)	\$ 1,505,763	\$ 66,536	\$ 1,819,231
May-25	\$ 1,493,404	756,812	\$ 2.33	\$ 1,759,131	689	\$ 14,806	\$ 1,744,325	\$ 250,922	\$ (0.31)	\$ (232,792)	\$ 1,511,534	\$ 18,130	\$ 1,837,360
													Recovery E-Factor (Including PAPUC Audit Adjustment) balance at 05/31/2025 ^(b) \$ 1,674,958
Jun-25	\$ 1,444,837	1,041,022	\$ 2.41	\$ 2,512,060	688	\$ 14,794	\$ 2,497,266	\$ 1,052,429	\$ (0.47)	\$ (486,266)	\$ 2,011,000	\$ 566,163	\$ 2,241,121
Jul-25	\$ 1,494,377	732,274	\$ 2.41	\$ 1,767,029	689	\$ 14,814	\$ 1,752,215	\$ 257,839	\$ (0.47)	\$ (342,049)	\$ 1,410,166	\$ (84,210)	\$ 2,156,911
Aug-25	\$ 1,497,568	981,668	\$ 2.41	\$ 2,368,833	691	\$ 14,852	\$ 2,353,981	\$ 856,412	\$ (0.47)	\$ (458,542)	\$ 1,895,439	\$ 397,871	\$ 2,554,782
Sep-25	\$ 1,455,810	837,128	\$ 2.41	\$ 2,020,048	695	\$ 14,933	\$ 2,005,116	\$ 549,306	\$ (0.47)	\$ (391,026)	\$ 1,614,089	\$ 158,280	\$ 2,713,062
Oct-25	\$ 1,507,454	820,340	\$ 2.41	\$ 1,979,539	696	\$ 14,950	\$ 1,964,590	\$ 457,136	\$ (0.47)	\$ (383,185)	\$ 1,581,405	\$ 73,951	\$ 2,787,013
Nov-25 (Est)	\$ 1,482,257	866,463	\$ 2.41	\$ 2,090,836	691	\$ 14,858	\$ 2,075,978	\$ 593,721	\$ (0.47)	\$ (404,729)	\$ 1,671,249	\$ 188,992	\$ 2,976,005
													Total Recovery E-Factor (Including PAPUC Audit Adjustment) \$ 2,976,005

(a) C Factor and E Factor Revenues are allocated on a percentage basis.

(b) Reflects Audit Adjustment of (\$162,402) in compliance with the PAPUC Audit Report at Docket No. D-2023-3038752.

**PECO - December 2025
TSC
Interest Calculation**

TSC 2: Rate GS

E-Factor Period	Actual Sales (kW) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate ^(b) (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)	Interest Factor Rate (6)	Interest Factor Revenues ^(a) (7)	Total Interest Owed/ (Interest Recouped) (8) = (5) + (7)	Cummulative Interest Owed/ (Interest Recouped) (9)
Balance									\$ 43,558
Dec-24	715,108	\$ 304,279	6.00%	9/12	\$ 13,693	\$ (0.01)	\$ (8,918)	\$ 4,775	\$ 48,333
Jan-25	874,587	\$ 541,943	6.00%	8/12	\$ 21,678	\$ (0.01)	\$ (10,907)	\$ 10,771	\$ 59,104
Feb-25	791,908	\$ 488,194	6.00%	7/12	\$ 17,087	\$ (0.01)	\$ (9,876)	\$ 7,211	\$ 66,315
Mar-25	828,594	\$ 424,030	6.00%	6/12	\$ 12,721	\$ (0.01)	\$ (10,333)	\$ 2,388	\$ 68,702
Apr-25	753,931	\$ 298,442	6.00%	5/12	\$ 7,461	\$ (0.01)	\$ (9,402)	\$ (1,941)	\$ 66,761
May-25	756,812	\$ 250,922	6.00%	4/12	\$ 5,018	\$ (0.01)	\$ (9,438)	\$ (4,420)	\$ 62,341
Jun-25	1,041,022	\$ 1,052,429	6.00%	9/12	\$ 47,359	\$ (0.02)	\$ (17,609)	\$ 29,750	\$ 92,091
Jul-25	732,274	\$ 257,839	6.00%	8/12	\$ 10,314	\$ (0.02)	\$ (12,387)	\$ (2,073)	\$ 90,018
Aug-25	981,668	\$ 856,412	6.00%	7/12	\$ 29,974	\$ (0.02)	\$ (16,605)	\$ 13,369	\$ 103,387
Sep-25	837,128	\$ 549,306	6.00%	6/12	\$ 16,479	\$ (0.02)	\$ (14,160)	\$ 2,319	\$ 105,706
Oct-25	820,340	\$ 457,136	6.00%	5/12	\$ 11,428	\$ (0.02)	\$ (13,877)	\$ (2,448)	\$ 103,258
Nov-25 (Est)	866,463	\$ 593,721	6.00%	4/12	\$ 11,874	\$ (0.02)	\$ (14,657)	\$ (2,782)	\$ 100,475
								Net Interest \$	<u>100,475</u>

(a) Interest Revenues are allocated on a percentage basis.

(b) Effective December 19, 2024, interest rate changed from 7.75% to 7.50%. Cap at 6% in compliance with the Order in Docket No. L-2024-2421001.
Effective September 17, 2025, interest rate changed from 7.50% to 7.25%. Cap at 6% in compliance with the Order in Docket No. L-2024-2421001.
Effective October 29, 2025, interest rate changed from 7.25% to 7.00%. Cap at 6% in compliance with the Order in Docket No. L-2024-2421001.

PECO - Electric
December 2025 Transmission Service Charge (TSC)
Semi-Annual Rate Calculation

TSC 3: Rates HT, PD, EP

		Amount	\$/kWh	
(1)	C = Projected Recoverable Transmission Costs	\$ 1,655,985	\$0.97	p. 2 of 4
(2)	E = Experienced & Estimated Net Over/(Under)			
	a. Over/(Under)	\$ (636,660)	-\$0.37	p. 3 of 4
	b. Interest	<u>\$ (20,467)</u>	-\$0.01	p. 4 of 4
		\$ (657,127)	-\$0.39	
(3)	Net Recoverable (C - E)	\$ 2,313,112	\$1.36	
(4)	S = Projected Sales (kW) for Computation Period	1,704,886		
(5)	T = Pennsylvania gross receipts tax rate	5.90%		
(6)	TSC = [(C+E+I)/S]/(1-T)	\$1.44		

**PECO - December 2025
TSC
C-Factor Calculation**

TSC 3: Rates HT, PD, EP

C-Factor Month	Projected Transmission Costs (1)	Projected Default Sales (kW) (2)
Dec-25 (est)	\$ 282,072	305,966
Jan-26 (est)	\$ 282,072	306,711
Feb-26 (est)	\$ 254,736	288,366
Mar-26 (est)	\$ 282,072	279,276
Apr-26 (est)	\$ 272,960	256,533
May-26 (est)	\$ 282,072	268,034
Total	\$ 1,655,985	1,704,886

Estimated Recovery C-Factor \$0.97 per kW

PECO - December 2025
TSC
E-Factor Calculation

TSC 3: Rates PD, HT, EP

E-Factor Period	Actual TSC Costs (1)	Actual Default Sales (kW) (2)	C-Factor Rate (3)	C-Factor Revenue ^(a) (4)	NSPL AVE MW (5)	Working Capital per MW/mo (6) = (5) * WC/mo	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)	E-Factor Rate (9)	E-Factor Revenue ^(a) (10)	Total Collected Revenue (11) = (10) + (7)	Over/(Under) Recovery (12) = (11) - (1)	Cumulative Over/(Under) Recovery (13)
Balance													\$ (593,682)
Dec-24	\$ 301,922	205,091	\$ 0.88	\$ 179,857	139	\$ 3,038	\$ 176,819	\$ (125,103)	\$ 0.28	\$ 57,857	\$ 234,676	\$ (67,245)	\$ (660,927)
Jan-25	\$ 252,455	172,924	\$ 0.88	\$ 151,648	117	\$ 2,509	\$ 149,138	\$ (103,317)	\$ 0.28	\$ 48,783	\$ 197,921	\$ (54,534)	\$ (715,461)
Feb-25	\$ 226,454	145,370	\$ 0.88	\$ 127,484	116	\$ 2,490	\$ 124,994	\$ (101,460)	\$ 0.28	\$ 41,010	\$ 166,003	\$ (60,451)	\$ (775,912)
Mar-25	\$ 252,764	160,812	\$ 0.88	\$ 141,026	117	\$ 2,506	\$ 138,520	\$ (114,244)	\$ 0.28	\$ 45,366	\$ 183,886	\$ (68,878)	\$ (844,790)
Apr-25	\$ 247,227	181,236	\$ 0.88	\$ 158,937	118	\$ 2,536	\$ 156,401	\$ (90,826)	\$ 0.28	\$ 51,128	\$ 207,528	\$ (39,698)	\$ (884,488)
May-25	\$ 261,025	216,984	\$ 0.88	\$ 190,286	120	\$ 2,588	\$ 187,698	\$ (73,327)	\$ 0.28	\$ 61,212	\$ 248,911	\$ (12,114)	\$ (896,602)
													Recovery E-Factor (Including PAPUC Audit Adjustment) balance at 05/31/2025 ^(b) \$ (909,158)
Jun-25	\$ 257,634	178,452	\$ 1.01	\$ 180,751	123	\$ 2,638	\$ 178,113	\$ (79,521)	\$ 0.56	\$ 100,006	\$ 278,119	\$ 20,485	\$ (888,674)
Jul-25	\$ 278,420	210,304	\$ 1.01	\$ 213,013	128	\$ 2,760	\$ 210,253	\$ (68,167)	\$ 0.56	\$ 117,856	\$ 328,109	\$ 49,689	\$ (838,984)
Aug-25	\$ 283,044	224,870	\$ 1.01	\$ 227,766	131	\$ 2,807	\$ 224,959	\$ (58,085)	\$ 0.56	\$ 126,019	\$ 350,978	\$ 67,934	\$ (771,051)
Sep-25	\$ 277,367	242,262	\$ 1.01	\$ 245,382	132	\$ 2,845	\$ 242,537	\$ (34,831)	\$ 0.56	\$ 135,765	\$ 378,302	\$ 100,935	\$ (670,116)
Oct-25	\$ 290,863	184,419	\$ 1.01	\$ 186,794	134	\$ 2,885	\$ 183,910	\$ (106,953)	\$ 0.56	\$ 103,350	\$ 287,260	\$ (3,603)	\$ (673,719)
Nov-25 (Est)	\$ 274,717	199,919	\$ 1.01	\$ 202,494	128	\$ 2,754	\$ 199,740	\$ (74,977)	\$ 0.56	\$ 112,036	\$ 311,776	\$ 37,059	\$ (636,660)
													Total Recovery E-Factor (Including PAPUC Audit Adjustment) \$ (636,660)

(a) C Factor and E Factor Revenues are allocated on a percentage basis.

(b) Reflects Audit Adjustment of (\$12,556) in compliance with the PAPUC Audit Report at Docket No. D-2023-3038752.

**PECO - December 2025
TSC
Interest Calculation**

TSC 3: Rates HT, PD, EP

E-Factor Period	Actual Sales (kW) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate ^(b) (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)	Interest Factor Rate (6)	Interest Factor Revenues ^(a) (7)	Total Interest Owed/ (Interest Recouped) (8) = (5) + (7)	Cumulative Interest Owed/ (Interest Recouped) (9)
Balance									\$ (15,934)
Dec-24	205,091	\$ (125,103)	6.00%	9/12	\$ (5,630)	\$ 0.01	\$ 1,594	\$ (4,035)	\$ (19,969)
Jan-25	172,924	\$ (103,317)	6.00%	8/12	\$ (4,133)	\$ 0.01	\$ 1,344	\$ (2,788)	\$ (22,757)
Feb-25	145,370	\$ (101,460)	6.00%	7/12	\$ (3,551)	\$ 0.01	\$ 1,130	\$ (2,421)	\$ (25,178)
Mar-25	160,812	\$ (114,244)	6.00%	6/12	\$ (3,427)	\$ 0.01	\$ 1,250	\$ (2,177)	\$ (27,355)
Apr-25	181,236	\$ (90,826)	6.00%	5/12	\$ (2,271)	\$ 0.01	\$ 1,409	\$ (862)	\$ (28,217)
May-25	216,984	\$ (73,327)	6.00%	4/12	\$ (1,467)	\$ 0.01	\$ 1,687	\$ 220	\$ (27,997)
Jun-25	178,452	\$ (79,521)	6.00%	9/12	\$ (3,578)	\$ 0.02	\$ 3,034	\$ (544)	\$ (28,541)
Jul-25	210,304	\$ (68,167)	6.00%	8/12	\$ (2,727)	\$ 0.02	\$ 3,576	\$ 849	\$ (27,692)
Aug-25	224,870	\$ (58,085)	6.00%	7/12	\$ (2,033)	\$ 0.02	\$ 3,823	\$ 1,790	\$ (25,902)
Sep-25	242,262	\$ (34,831)	6.00%	6/12	\$ (1,045)	\$ 0.02	\$ 4,119	\$ 3,074	\$ (22,828)
Oct-25	184,419	\$ (106,953)	6.00%	5/12	\$ (2,674)	\$ 0.02	\$ 3,136	\$ 462	\$ (22,366)
Nov-25 (Est)	199,919	\$ (74,977)	6.00%	4/12	\$ (1,500)	\$ 0.02	\$ 3,399	\$ 1,899	\$ (20,467)
								Net Interest \$	(20,467)

(a) Interest Revenues are allocated on a percentage basis.

(b) Effective December 19, 2024, interest rate changed from 7.75% to 7.50%. Cap at 6% in compliance with the Order in Docket No. L-2024-2421001.
Effective September 17, 2025, interest rate changed from 7.50% to 7.25%. Cap at 6% in compliance with the Order in Docket No. L-2024-2421001.
Effective October 29, 2025, interest rate changed from 7.25% to 7.00%. Cap at 6% in compliance with the Order in Docket No. L-2024-2421001.

PECO - Electric
December 2025 Transmission Service Charge (TSC)
Semi-Annual Rate Calculation

TSC 4: Rates SLE, SLS, SLC, POL, AL, TLCL

		Amount	\$/kWh	
(1)	C = Projected Recoverable Transmission Costs	\$ 2,561	\$0.00022	p. 2 of 4
(2)	E = Experienced & Estimated Net Over/(Under)			
	a. Over/(Under)	\$ 2,380	\$0.00021	p. 3 of 4
	b. Interest	\$ 84	\$0.00001	p. 4 of 4
		<hr style="width: 100px; margin-left: 0;"/>		
		\$ 2,464	\$0.00022	
(3)	Net Recoverable (C - E)	\$ 97	\$0.00001	
(4)	S = Projected Sales (kWh) for Computation Period	11,401,517		
(5)	T = Pennsylvania gross receipts tax rate	5.90%		
(6)	TSC = [(C+E+I)/S]/(1-T)	\$0.00001		

**PECO - December 2025
TSC
C-Factor Calculation**

TSC 4: Rates SLE, SLS, SLC, POL, AL, TLCL

C-Factor Month	Projected Transmission Costs (1)	Projected Default Sales (kWh) (2)
Dec-25 (est) \$	436	1,916,877
Jan-26 (est) \$	436	1,977,862
Feb-26 (est) \$	394	1,884,518
Mar-26 (est) \$	436	1,894,640
Apr-26 (est) \$	422	1,846,672
May-26 (est) \$	436	1,880,948
Total \$	2,561	11,401,517

Estimated Recovery C-Factor \$0.00022 per kWh

**PECO - December 2025
TSC
E-Factor Calculation**

TSC 4: Rates SLE, SLS, SLC, POL, AL, TLCL

E-Factor Period	Actual TSC Costs (1)	Actual Default Sales (kWh) (2)	C-Factor Rate (3)	C-Factor Revenue ^(a) (4)	NSPL AVE MW (5)	Working Capital per MW/mo (6) = (5) * WC/mo	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)	E-Factor Rate (9)	E-Factor Revenue ^(a) (10)	Total Collected Revenue (11) = (10) + (7)	Over/(Under) Recovery (12) = (11) - (1)	Cumulative Over/(Under) Recovery (13)
Balance													\$ (1,045)
Dec-24	\$ 821	917,839	\$ 0.00093	\$ 707	0	\$ 8	\$ 699	\$ (122)	\$ 0.00019	\$ 141	\$ 840	\$ 19	\$ (1,027)
Jan-25	\$ 434	913,208	\$ 0.00093	\$ 841	0	\$ 4	\$ 837	\$ 403	\$ 0.00019	\$ 168	\$ 1,005	\$ 571	\$ (456)
Feb-25	\$ 393	772,559	\$ 0.00093	\$ 713	0	\$ 4	\$ 708	\$ 316	\$ 0.00019	\$ 142	\$ 850	\$ 458	\$ 2
Mar-25	\$ 448	857,488	\$ 0.00093	\$ 781	0	\$ 4	\$ 777	\$ 329	\$ 0.00019	\$ 156	\$ 933	\$ 484	\$ 486
Apr-25	\$ 410	1,028,410	\$ 0.00093	\$ 949	0	\$ 4	\$ 945	\$ 535	\$ 0.00019	\$ 189	\$ 1,134	\$ 724	\$ 1,210
May-25	\$ 418	1,018,975	\$ 0.00093	\$ 943	0	\$ 4	\$ 939	\$ 521	\$ 0.00019	\$ 188	\$ 1,127	\$ 709	\$ 1,919
													Recovery E-Factor (Including PAPUC Audit Adjustment) balance at 05/31/2025 ^(b) \$ 2,340
Jun-25	\$ 409	993,119	\$ 0.00053	\$ 1,857	0	\$ 4	\$ 1,853	\$ 1,443	\$ (0.00029)	\$ (1,022)	\$ 830	\$ 421	\$ 2,762
Jul-25	\$ 424	1,167,867	\$ 0.00053	\$ 666	0	\$ 4	\$ 661	\$ 237	\$ (0.00029)	\$ (366)	\$ 295	\$ (129)	\$ 2,632
Aug-25	\$ 440	244,466	\$ 0.00053	\$ (851)	0	\$ 4	\$ (855)	\$ (1,295)	\$ (0.00029)	\$ 468	\$ (387)	\$ (827)	\$ 1,805
Sep-25	\$ 422	1,781,683	\$ 0.00053	\$ 2,068	0	\$ 4	\$ 2,064	\$ 1,642	\$ (0.00029)	\$ (1,138)	\$ 925	\$ 503	\$ 2,309
Oct-25	\$ 436	1,227,426	\$ 0.00053	\$ 887	0	\$ 4	\$ 883	\$ 447	\$ (0.00029)	\$ (489)	\$ 395	\$ (41)	\$ 2,267
Nov-25 (Est)	\$ 425	1,072,256	\$ 0.00053	\$ 1,205	0	\$ 4	\$ 1,201	\$ 776	\$ (0.00029)	\$ (663)	\$ 537	\$ 112	\$ 2,380
													Total Recovery E-Factor (Including PAPUC Audit Adjustment) \$ 2,380

(a) C Factor and E Factor Revenues are allocated on a percentage basis.

(b) Reflects Audit Adjustment of \$421 in compliance with the PAPUC Audit Report at Docket No. D-2023-3038752.

**PECO - December 2025
TSC
Interest Calculation**

TSC 4: Rates SLE, SLS, SLC, POL, AL, TLCL

E-Factor Period	Actual Sales (kWh) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate ^(b) (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)	Interest Factor Rate (6)	Interest Factor Revenues ^(a) (7)	Total Interest Owed/ (Interest Recouped) (8) = (5) + (7)	Cummulative Interest Owed/ (Interest Recouped) (9)
Balance									\$ (33)
Dec-24	917,839	\$ (122)	6.00%	9/12	\$ (6)	\$ 0.00001	\$ 4	\$ (1)	\$ (34)
Jan-25	913,208	\$ 403	6.00%	8/12	\$ 16	\$ 0.00001	\$ 5	\$ 21	\$ (13)
Feb-25	772,559	\$ 316	6.00%	7/12	\$ 11	\$ 0.00001	\$ 4	\$ 15	\$ 3
Mar-25	857,488	\$ 329	6.00%	6/12	\$ 10	\$ 0.00001	\$ 5	\$ 15	\$ 18
Apr-25	1,028,410	\$ 535	6.00%	5/12	\$ 13	\$ 0.00001	\$ 6	\$ 19	\$ 37
May-25	1,018,975	\$ 521	6.00%	4/12	\$ 10	\$ 0.00001	\$ 6	\$ 16	\$ 53
Jun-25	993,119	\$ 1,443	6.00%	9/12	\$ 65	\$ (0.00001)	\$ (24)	\$ 41	\$ 95
Jul-25	1,167,867	\$ 237	6.00%	8/12	\$ 9	\$ (0.00001)	\$ (8)	\$ 1	\$ 96
Aug-25	244,466	\$ (1,295)	6.00%	7/12	\$ (45)	\$ (0.00001)	\$ 11	\$ (35)	\$ 61
Sep-25	1,781,683	\$ 1,642	6.00%	6/12	\$ 49	\$ (0.00001)	\$ (26)	\$ 23	\$ 84
Oct-25	1,227,426	\$ 447	6.00%	5/12	\$ 11	\$ (0.00001)	\$ (11)	\$ (0)	\$ 84
Nov-25 (Est)	1,072,256	\$ 776	6.00%	4/12	\$ 16	\$ (0.00001)	\$ (15)	\$ 0	\$ 84
								Net Interest	\$ 84

(a) Interest Revenues are allocated on a percentage basis.

(b) Effective December 19, 2024, interest rate changed from 7.75% to 7.50%. Cap at 6% in compliance with the Order in Docket No. L-2024-2421001.
Effective September 17, 2025, interest rate changed from 7.50% to 7.25%. Cap at 6% in compliance with the Order in Docket No. L-2024-2421001.
Effective October 29, 2025, interest rate changed from 7.25% to 7.00%. Cap at 6% in compliance with the Order in Docket No. L-2024-2421001.