



UGI Utilities, Inc.
1 UGI Drive
Denver, PA 17517

Jessica R. Rogers
Vice President – Rates & Regulatory Affairs

November 26, 2025

VIA ELECTRONIC FILING

Matthew L. Homsher, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120

Re: **UGI Utilities, Inc. – Gas Division; Docket No. R- 2025-3054938;
Purchased Gas Cost Compliance Filing Including Quarterly Adjustment;
Supplement No. 62 to Tariff UGI Gas - Pa. P.U.C. No. 7 and Pa. P.U.C. No. 7S;
Effective December 1, 2025**

Dear Secretary Homsher:

On behalf of UGI Utilities, Inc. – Gas Division (“UGI Gas”), please find enclosed for filing the above-referenced tariff supplement, including supporting schedules, in compliance with 52 Pa. Code 53.64(i)(5)(iii) and the Commission’s Order entered September 25, 2025, at Docket No. R-2025-3054938. Supplement No. 62 incorporates the tariff changes resulting from UGI’s annual 1307(f) PGC proceeding, docketed at R-2025-3054938. These changes result in a PGC rate increase of \$0.1425 per Mcf, an increase in the Universal Service Program Rider Rate of \$0.0106 per Mcf, as well as an increase in the residential Energy Efficiency and Conservation Rider Rate of \$0.0132 per Mcf. These rate changes combined result in an estimated bill increase of approximately 1.0% for UGI Gas’s typical residential heating customer.

In addition, the Gas Delivery Enhancement Rider rate, applicable to DS and LFD customers, has been decreased by \$0.0051 per Mcf calculated in accordance with the Commission’s Order entered August 31, 2017, at Docket No. R-2017-2602301.

Finally, the Monthly Balancing Service rate has increased by \$0.0049 per Mcf for Rate DS and IS customers, \$0.0029 per Mcf for Rate LFD customers and \$0.0029 per Mcf for Rate XD (Firm Service) customers. These changes were made in accordance with the Commission’s Order entered September 11, 2025 at Docket No. R-2024-3052716.

Mr. Matthew Homsher
UGI Utilities, Inc. – Gas Division – Quarterly PGC
November 26, 2025
Page 2

Copies of this filing have been served per the attached certificate of service. If you need any further information concerning this filing, please contact Tracy Hazenstab – Sr. Manager - Utility Rates either by phone at (814) 574-4168 or by email at thazenstab@ugi.com.

Sincerely,

Signed by:


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Jessica R. Rogers

Enclosures: Supplement No. 62 to UGI Gas - Pa. P.U.C. No. 7 and Pa. P.U.C. No. 7S
Supporting Documentation

cc: Service List

CERTIFICATE OF SERVICE

I hereby certify that I have, this 26th day of November, 2025, served a true and correct copy of the foregoing document in the manner and upon the persons listed below in accordance with requirements of 52 Pa. Code §1.54 (relating to service by a participant):

VIA E- MAIL:

Darryl Lawrence, Esquire
Consumer Advocate
Office of Consumer Advocate
555 Walnut Street
Forum Place, 5th Floor
Harrisburg, PA 17101-1921
ra-oca@paoca.org

Maksim Malukoff
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2067 Massachusetts Avenue
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Scott B. Granger, Esquire
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Commonwealth Keystone Building
400 North Street, 2nd Floor West
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NazAarah Sabree
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Mark Ewen
Industrial Economics Incorporated
2067 Massachusetts Avenue
Cambridge, MA 02140
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Signed by:

Jessica R. Rogers

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Jessica R. Rogers

UGI UTILITIES, INC. - GAS DIVISION
GAS TARIFF
INCLUDING THE GAS SERVICE TARIFF NO. 7
AND
THE CHOICE SUPPLIER TARIFF NO. 7S

Rates and Rules
Governing the
Furnishing of
Gas Service and Choice Aggregation Service
in the
Territory Described Herein

Issued: November 26, 2025

Effective for service rendered on
and after December 1, 2025. Issued
in accordance with the Commission's
Order entered September 25, 2025
at Docket No. R-2025-3054938.

Issued By:

Jessica R. Rogers
Vice President - Rates & Regulatory Affairs
1 UGI Drive
Denver, PA 17517

<https://www.ugi.com/tariffs>

NOTICE

This tariff makes changes, increases and decreases to existing rates (see Page 2).

LIST OF CHANGES MADE BY THIS SUPPLEMENT
(Page Numbers Refer to Official Tariff)

Rider B - Purchased Gas Costs, Page 52

- The Annual C-Factor has decreased.
- The Annual E-Factor has increased.
- The Total Purchased Gas Cost rate has increased.

Section 15, Price to Compare, Page 57

- The Annual C-Factor has decreased.
- The Annual E-Factor has increased.
- The Merchant Function Charge has increased.
- The Price to Compare Charge has increased.

Rider F - Universal Service Program Rider, Page 58

- The Universal Service Program Rider rate has increased.

Rider G - Energy Efficiency and Conservation Rider, Pages 60-61.

- The Energy Efficiency and Conservation Rider has been updated to include cost recovery for expenses related to the development and implementation of Phase II of the Energy Efficiency and Conservation Plan approved by the Pennsylvania Public Utility Commission by Order entered July 24, 2025 at Docket No. M-2024-3048418.
- The Energy Efficiency and Conservation Rider rate has increased for Rate Schedules R/RT and LFD and decreased for Rate Schedules N/NT and DS.

Rider J - Gas Delivery Enhancement Rider, Page 67

- The Gas Delivery Enhancement Rider rate has decreased.

Section 22, General Terms for Delivery Service for Rates DS, LFD, XD, and IS, Page 75

- The retainage rate has increased.

Rate MBS, Monthly Balancing Service, Page 98(a)

- Rates DS/IS, LFD and XD have increased.

UGI Gas - Choice Supplier Tariff No. 7S

Cover Page, UGI Utilities, Inc. -Gas Division - Gas Choice Supplier Tariff

- Issuance and effective dates are updated.

Section 5.1, Operational Requirements, Page 116

- The retainage rate has increased.

Section 7.3, - Nomination Procedure, Page 118

- Peak Day allocation percentages are updated.

RULES AND REGULATIONS

11. RIDER B - Continued

SECTION 1307(F) PURCHASED GAS COSTS

The amount retained by the Company will be an incentive to pursue additional sales and will be treated below the line for ratemaking purposes. For purposes of calculating this margin, the cost of gas will be equal to the monthly average commodity cost of gas plus variable transportation costs to deliver the gas to the off-system customer. The monthly average commodity cost of gas shall be defined as the monthly average commodity cost of gas purchases for all supplies scheduled at the beginning of the month; provided, however, that if an additional unscheduled purchase is made during the month specifically for an off-system sale, such purchase shall be considered to be the gas used to make the off-system sale and the commodity cost of such purchase will be assigned to off-system sales up to the volume of the purchase.

Filing with the PUC: Audit, Rectification

The Company's annual reconciliation statement shall be submitted to the Commission by May 1 of each year, or such other time as the PUC may prescribe.

Quarterly Adjustments

When making the December 1, March 1, June 1 and September 1 quarterly C-factor adjustments, the Company will refund or recover all actual and projected incremental over or under collections from December 1 through November 30 over either remaining PGC year sales volumes or annual PGC year sales volumes, however the March 1 adjustment for projected over or under collections shall only utilize the remaining PGC year sales volumes. Any quarterly PGC rate change on December 1, March 1 and June 1 will be capped at 25% of the then-current PGC rate, with any amounts above this cap being brought forward for inclusion in the calculation of subsequent quarterly C-factor adjustments. Any quarterly PGC rate change on September 1 will be capped at 15% of the then-current PGC rate, with any amounts above this cap being brought forward for inclusion in the calculation of subsequent quarterly C-factor adjustments. The Company is authorized, at its sole discretion, to waive the quarterly cap on rate decreases only.

Rider B - Purchased Gas Cost (Mcf)

Annual C-Factor	\$ 6.2323	(D)
Annual E-Factor	\$ 0.5163	(I)
Total Purchased Gas Cost	<u>\$ 6.7486</u>	(I)

(D) Indicates Decrease
(I) Indicates Increase

RULES AND REGULATIONS

15. PRICE TO COMPARE

The Price to Compare ("PTC") is composed of the Annual C-Factor, Annual E-Factor, Gas Procurement Charge and Merchant Function Charge. The PTC rate will change whenever any components of the PTC change. The current PTC rate is detailed below:

Price to Compare

	Rate R (CCF)	Rate N (MCF)	
Annual C-Factor	\$ 0.62323	\$ 6.2323	(D)
Annual E-Factor	\$ 0.05163	\$ 0.5163	(I)
Gas Procurement Charge	\$ 0.00660	\$ 0.0660	
Merchant Function Charge	\$ 0.01728	\$ 0.0378	(I)
Total Price to Compare	<u>\$ 0.69874</u>	<u>\$ 6.8524</u>	(I)

(D) Indicates Decrease

(I) Indicates Increase

RULES AND REGULATIONS**16. RIDER F****UNIVERSAL SERVICE PROGRAM****APPLICABILITY AND PURPOSE**

This Rider shall be applicable to all residential customers except customers in the Company's Customer Assistance Program ("CAP"). This Rider has been established to recover costs related to the Company's Universal Service and Conservation Programs, excluding internal administrative costs.

RATE

In addition to the charges provided in this tariff, an amount shall be added to the otherwise applicable charge for each MCF of sales volumes or distribution volumes distributed by the Company to customers receiving service under Rate Schedules R and RT.

The USP rate: \$0.6363/Mcf

(I)

CALCULATION OF RATE

The Rider USP rate shall be calculated to recover costs for the following programs: Low Income Usage Reduction Program (LIURP); Customer Assistance Program (CAP); Hardship Funds; and any other replacement or Commission-mandated Universal Service Program or low-income program that is implemented during the period that the Rider is in effect.

LIURP costs will be calculated based on the projected number of Level 1 income homes to be weatherized. Hardship Fund costs will be calculated on the projected level of an allocated share of administrative funds incurred by the UGI Operation Share Energy Fund.

CAP costs will be calculated to include

- 1) the projected CAP credit
- 2) projected CAP customer application and administrative costs; and
- 3) projected CAP pre-program arrearage forgiveness.

CAP Credit shall be defined as the difference between the total calculated Rate R bill, excluding Rider USP, and the CAP bill and an adjustment for unearned credit amounts based upon the current discounts at normalized annual volumes of the then-current CAP participants and the projected CAP Credit for projected customer additions to CAP during the period that the CAP Rider rate will be in effect at the average discount of current CAP participants at normalized annual volumes.

(I) Indicates Increase

RULES AND REGULATIONS

17. RIDER G

ENERGY EFFICIENCY AND CONSERVATION RIDER

Applicability and Purpose

The Energy Efficiency and Conservation Rider ("EEC Rider") shall recover costs related to the Company's Energy Efficiency and Conservation Plan ("EECP"). The EEC Rider shall be computed separately for each of the following four customer classes:

1. Residential customers served under Rate Schedules R/RT,
2. Non-Residential customers served under Rate Schedules N/NT,
3. Non-Residential customers served under Rate Schedule DS, and
4. Non-Residential customers served under Rate Schedule LFD.

EEC Rider Rate:

Rate R/RT	\$0.1940/Mcf	(I)
Rate N/NT	\$0.0259/Mcf	(D)
Rate DS	\$0.0449/Mcf	(D)
Rate LFD	\$0.0357/Mcf	(I)

The EEC Rider shall be subject to the State Tax Adjustment Surcharge.

Calculation

The EEC Rider shall be determined as follows:

1. Costs to be recovered shall include Company incurred costs to implement its Commission approved EECP during each plan year (October 1st through September 30th) (Plan Year), including all costs incurred to develop and administer the Company's EECP.
2. The Residential EEC Rider shall be calculated in accordance with the formula below and shall be rounded to the fourth decimal:

$$\text{Residential EEC Rider} = (\text{Cr} / \text{Sr}) - (\text{Er} / \text{Sr}) \text{ where}$$

Cr = Projected Residential EECP Costs.

Sr = Projected Residential Class Sales.

Er = Net over or under collection of the Residential EEC Rider resulting from the difference between the EEC Rider revenues received and the EECP costs incurred.

(I) Indicates Increase

(D) Indicates Decrease

RULES AND REGULATIONS

17. RIDER G - Continued

ENERGY EFFICIENCY AND CONSERVATION RIDER

3. The Non-Residential EEC Rider shall be calculated in accordance with the formula below and shall be rounded to the fourth decimal:

$$\text{Non-Residential EEC Rider} = (C_n / S_n) - (E_n / S_n) \text{ where}$$

C_n = Projected Non-Residential EEC Costs.

S_n = Projected Non-Residential Class Sales.

E_n = Net over or under collection of the Non-Residential EEC Rider resulting from the difference between the EEC Rider revenues received and the EEC costs incurred.

4. The Residential and Non-Residential EEC Riders will be updated annually and will be filed with the Commission on one day's notice to be effective December 1 of each year. The Company reserves the right to make an interim filing to adjust the EEC Riders to be effective on sixty (60) days' notice. **(C)**
5. The Riders will be reconciled annually and will be filed with the Commission on or before November 1 of each year. **(C)**
6. If it is known that there will be a Phase III EE&C Plan at the end of the Final Reconciliation Year related to Phase II, any remaining balance will be recovered/refunded through the Phase III EEC Rider's E-Factor. If there will be no Phase III EE&C Plan, any balance remaining for a customer class at the end of the Final Reconciliation Year will be trued up through a one-time bill credit/debit issued to the applicable customers during the second full billing month following the end of the Final Reconciliation Year. The annual reconciliation and end-of-Plan reconciliation will be subject to Commission review and potential audit, as the Commission deems necessary. **(C)**

(C) Indicates Change

RULES AND REGULATIONS

20. Rider J

GAS DELIVERY ENHANCEMENT RIDER

Applicability and Purpose:

The Gas Delivery Enhancement Rider ("GDE") shall provide a mechanism to recover the portion of temporary mobile sources of gas supply and interstate pipeline demand charge enhancements (collectively "GDE Charges") that are incurred to achieve least-cost timely solutions to system reinforcement needs or for pipeline integrity management activities for customers taking service under Rate Schedules: (1) DS and (2) LFD. The allocation of GDE Charges to each of the foregoing Rate Classes will be established by the Company's annual Purchased Gas Cost Proceeding.

GDE Rider Rate:

Rate DS \$0.0004 per Mcf (all volumes) (D)
Rate LFD \$0.0004 per Mcf (all volumes) (D)

The GDE Rider shall be subject to the State Tax Adjustment Surcharge.

Calculation of Rate:

The GDE Rider shall be calculated in accordance with the formula below and shall be rounded to the fourth decimal:

$$\text{GDE Rider} = (F + De + Ca + EN) / (\text{Mcf})$$

F = Fixed costs for physical infrastructure required to provide mobile sources of gas supply

DE = Demand enhancement charges

Ca = A commodity adder equal to the difference between the indexed price of natural gas for the affected portion of the service territory and the contracted price of alternative fuel that is used in lieu of natural gas during the system reinforcement.

EN = Net over or under collection of the GDE Rider resulting from the difference between the GDE Rider revenues received and the GDE Rider costs incurred.

Mcf = 1,000 cubic feet of gas supplied under Rate Schedules DS and LFD.

Annual Reconciliation:

In accordance with cost determinations in the Company's annual Purchased Gas Cost filings, GDE Rider costs and revenues will be reconciled on an annual basis that coincides with the Company's Purchased Gas Cost year for the period December 1 through November 30 and will be filed with the Commission on one day's notice to be effective December 1 of each year. Any over or under collection at the end of the period above shall be recovered or refunded through continuation of the GDE Rider until full recovery or refund has occurred.

(D) Indicates Decrease

RULES AND REGULATIONS**22. GENERAL TERMS FOR DELIVERY SERVICE FOR RATE SCHEDULES DS, LFD, XD, AND IS
Effective November 1, 2020 - Continued**

- (i) Recognition of Supplies. Volumes transported on behalf of the Customer will be recognized in the Customer's current billing month based on nominated or scheduled volumes information and may be adjusted after notification is received from the pipeline supplier(s) of the volumes transported on behalf of the Customer. Volumes scheduled shall be determined on the basis of best available actual or confirmed pipeline and/or Company information at the time of billing.
- (j) Unless otherwise negotiated under Rate XD, the Company shall retain for Company use gas, and lost and unaccounted for gas, 1.5% of the total volume **(I)** of gas delivered into its system for the Customer's account.

22.2 Balancing and No-Notice Service.

- (a) Each Customer shall use best efforts to balance purchases, deliveries and receipts of gas at all times. Except as specified in 22.1(f), for the purposes of balancing excess deliveries and shortfalls and purchasing services under Rates NNS and MBS, Billing Pools may be treated as a single entity. Subject to the terms and conditions set forth below, the Company shall provide no-notice and monthly balancing services under Rate Schedules NNS and MBS. Service under Rate Schedules NNS and MBS is available only for inadvertent fluctuations, limited by the terms and conditions of each Rate Schedule, and is not available to speculate as to fuel prices or otherwise to permit imbalances which reasonably could have been avoided. In the event the Customer fails to use best efforts to balance deliveries and receipts, or otherwise misuses no-notice or balancing services as determined by the Company in its sole discretion, Section 22.4 shall apply for the period of such default or misuse.
- (b) Daily Balancing. The Company shall allow Customer's daily demand to inadvertently vary from daily scheduled deliveries by +/-4.5% without imposing Daily Balancing Charges, provided the total daily quantity taken does not exceed Customer's Daily Firm Requirement, MDQ or otherwise specified contract demand limit. Daily imbalances in excess of the +/-4.5% tolerance, unless otherwise provided by service elected under Rate NNS, shall be assessed a Maximum Daily Excess Balancing Charge in accordance with Section 22.4 under Critical Day and Non-Critical Day criteria unless otherwise specified in Customer's contract, in addition to the charges specified in Rates DS, LFD, XD and IS, on all such quantities.
- (c) Imbalance Resolution. Customer's monthly imbalances will be calculated at the end of each billing period to determine if any overdelivery (excess) or underdelivery (shortfall) condition exists for volumes scheduled versus volumes metered. If the Customer is determined to be in an imbalance condition, and has not elected service under Rate MBS or has exceeded the 10% imbalance allowance provided under Rate MBS, then the Company shall sell and the Customer shall buy, subject to the 5 percent limitation under Rate MBS, any shortfall amount according to the following cash-out pricing:

(I) Indicates Increase

UGI UTILITIES, INC. - GAS DIVISION

RATE MBS - Continued

MONTHLY BALANCING SERVICE

MONTHLY RATE TABLE

Monthly Transportation Volume

Rate DS/IS	\$0.0177/Mcf x Monthly Billed Volumes	(I)
Rate LFD	\$0.0103/Mcf x Monthly Billed Volumes	(I)
Rate XD	\$0.0104/Mcf x Monthly Billed Volumes	(I)

The Company will update the average monthly imbalance utilized in the development of Rate MBS charges annually with the actual average monthly imbalance for the 12-month period ending September to determine the new Rate MBS charges effective December 1 each year. The Company shall include the new Rate MBS charges as part of its annual PGC compliance filing.

(I) Indicates Increase

UGI UTILITIES, INC. - GAS DIVISION

GAS CHOICE SUPPLIER TARIFF NO. 7S

Rates and Rules
Governing the
Furnishing of
Gas Aggregation Service

Issued: November 26, 2025

Effective for service rendered on and
after December 1, 2025; filed in
Compliance with the Order of the
Pennsylvania Public Utility
Commission, entered on September 25,
2025 at Docket No. R-2025-3054938.

Issued By:

Jessica R. Rogers
Vice President - Rates & Regulatory Affairs
1 UGI Drive
Denver, PA 17517

<https://www.ugi.com/tariffs>

NOTICE

This supplement makes increases and changes to existing rates (see page 2b).

RULES AND REGULATIONS**5. OPERATIONAL REQUIREMENTS**

- 5.1 Daily Delivery Requirements. The Company will communicate to each Choice Supplier a Daily Delivery Requirement (DDR). The DDR will be the required amount of gas to be delivered for the indicated date for each Choice Supplier's pool of customers served under Rate Schedules RT and NT and may specify the required points of delivery. The DDR includes a volume of gas that the Company will retain for Company use gas, and lost and unaccounted for gas, equal to 1.5% of total volume of gas delivered into its system for the Customer's account. Choice Suppliers who fail to deliver their DDR will be subject to penalties and imbalance charges as outlined in Rate AG. **(I)**
- 5.2 Daily Flow Directive. An order issued by the Company to address system management issues including actions necessary to comply with statutory directives and obligations. DFDs will be communicated to affected Customers or NGSs via e-mail if the Customer or NGSs prefer to receive notice in this manner and provide a valid e-mail address, or if no such preference is expressed, either electronically, by telephone, through the use of the media or by an alternate mutually agreed upon method between the Company and the Customer or NGS. DFD notices shall include an explanation of the cause of the DFD. Customers and NGSs must provide the Company with a 24-hour contact for DFDs. Failure to comply with a DFD may result in the Customer or NGS being assessed the penalty charge set forth in Section 22.4 of the Company's Gas Service Tariff.
- 5.3 Operational Flow Orders. A directive issued by the Company that is reasonably necessary to alleviate conditions that threaten the operational integrity of the Company's system, including actions necessary to comply with statutory directives and obligations. OFOs will be communicated as soon as reasonably practical to affected Customers or NGSs via e-mail if the Customer or NGSs prefer to receive notice in this manner and provide a valid e-mail address, or if no such preference is expressed, either electronically, by telephone, through the use of the media or by an alternate mutually agreed upon method between the Company and the Customer or NGS. OFO notices shall include an explanation of the cause of the DFD. Customers and NGSs must provide the Company with a 24-hour contact for OFOs. Failure to comply with an OFO may result in the Customer or NGS being assessed the penalty charge set forth in Section 22.4 of the Company's Gas Service Tariff.
- 5.4 POR Volumetric Eligibility Requirements for Rate NT. All Rate NT Customers with annual usage of 1,000 Mcf or less will be eligible for inclusion into a POR program.

(I) Indicates Increase

RULES AND REGULATIONS**7. NOMINATION PROCEDURE**

- 7.1 Customer Choice Nomination Procedure. The Nomination Procedure specifies requirements for nominating, scheduling, balancing, and communicating information relating to Choice Supplier's gas deliveries for customers served under Rates RT and NT.
- 7.2 Contact Persons. A list of Company contact persons will be posted on the Company's Web Site, located at https://ugi.outsystemsenterprise.com/UGIContacts_FO/, or its successor, along with their department affiliation, email address, and telephone number.
- 7.3 Mandatory Assignment. As used in this tariff the term "Firm Commodity Supply Alternative" shall mean a Company purchase of natural gas, delivered directly to its distribution system or at points along Company pipeline capacity routes (Commodity Delivery Points), constituting a component of Company's PGC supply portfolio and an alternative to pipeline capacity contracts upstream of the Commodity Delivery Points or other firm sources of PGC supply. Firm Commodity Supply Alternative contractual arrangements may require the payment of demand charges or minimum take requirements. Except as provided below, Choice Supplier shall be required to accept releases of Company pipeline capacity combined with bundled city gate sales and, as applicable, peaking sales of gas from Company and sales of gas associated with Firm Commodity Supply Alternative arrangements, in accordance with the following assignments:

A monthly release of interstate pipeline capacity or allocation of Firm Commodity Supply Alternative in an amount equal to thirty-eight percent (38%) of the Peak (C) Day Delivery Requirement ("PDDR") of the Choice Customers served by the Choice Supplier during the month shall be released or allocated at a price equal to the projected weighted average demand cost of all PGC capacity, storage, peaking and Firm Commodity Supply Alternative assets, divided by 0.255. Effective November 1, (C) 2020, to the extent the full Firm Commodity Supply Alternative is not fully nominated by Choice Supplier to satisfy its DDR, the remaining daily quantity may be nominated to a non-Choice transportation customer or pool of non-Choice transportation customers.

The Company shall also provide Choice Suppliers with a must-take Monthly Bundled Sale Quantity ("MBSQ") during each winter month of November through March, and the Choice Supplier would be permitted to nominate and purchase gas at the Company's city gates throughout each winter month, subject to the Maximum Daily Quantity ("MDQ") limits, up to the MBSQ. The MDQ equals twenty-four percent (C) (24%) of the PDDR of the Choice Customers served by the Choice Supplier during the month multiplied by the percentage shown on the Company's Energy Management website. The minimum daily quantity is zero. Choice Suppliers are required to nominate to the Company a daily quantity for bundled sales no later than 2:00 P.M. Eastern Prevailing Time on each Intercontinental Exchange ("ICE") trading day for deliveries applicable to the ICE flow dates. If no nomination is received, the nomination quantity would default to zero. The Company reserves the right to issue Operational Flow Orders ("OFO") that can modify the daily bundled sale MDQ or require certain levels of deliveries from the released firm transportation contracts. These OFOs would be issued for operational reasons only. MBSQs would be based on the Company's storage withdrawal plan, to be updated annually, and communicated as a percentage of each Choice Supplier's pre-month normalized

(C) Indicates Change

**UGI Utilities, Inc. - Gas Division
Rider B - Purchased Gas Cost (PGC) Rates
Effective December 1, 2025**

Supporting Documentation

**UGI Utilities, Inc. - Gas Division
Computation of the Cost of Gas
Applicable to Rates: R, N, & GL**

**Effective December 1, 2025
Computation Year Ending November 30, 2026**

C - Projected Cost	\$	395,530,757
S - Projected Sales - Mcf		63,465,008
C/ S Projected Cost per Mcf	\$	6.2323
E - Experienced Cost	\$	(32,764,472)
-E / S Experienced Cost per Mcf 1/	\$	0.5163
PGC= (C/S + E/S) @ 12/1/2025 - (per Mcf)	\$	6.7486
Currently Effective PGC - (per Mcf) 2/	\$	6.6061
PGC Change (per Mcf)	\$	0.1425
Residential Heating Percent Change		0.9%

1/ See Schedule C, Page 1 for the development of this rate.

2/ See Supplement No. 57 to Tariff UGI Gas - Pa. P.U.C. No. 7, effective March 1, 2025.

UGI Utilities, Inc. - Gas Division
Development of the Projected Cost: C
For the 2025 PGC Year

Schedule B
Page 1 of 13

Effective December 1, 2025
Computation Year Ending November 30, 2026

Month	Year	Projected Sales (Mcf) S	Projected Revenue	Projected Cost C	Over/(Under) Collection
December	2025	9,852,565	\$ 61,704,154 ^{1/}	\$ 58,901,984	\$ 2,802,170
January	2026	12,179,501	\$ 75,906,305	\$ 79,235,103	\$ (3,328,798)
February	2026	11,536,197	\$ 71,897,038	\$ 59,931,833	\$ 11,965,205
March	2026	9,947,263	\$ 61,994,325	\$ 52,032,069	\$ 9,962,256
April	2026	5,630,527	\$ 35,091,131	\$ 21,105,616	\$ 13,985,515
May	2026	2,749,023	\$ 17,132,736	\$ 13,987,055	\$ 3,145,681
June	2026	1,325,004	\$ 8,257,820	\$ 10,620,896	\$ (2,363,076)
July	2026	1,111,569	\$ 6,927,629	\$ 10,721,485	\$ (3,793,856)
August	2026	952,009	\$ 5,933,207	\$ 10,628,491	\$ (4,695,283)
September	2026	1,242,803	\$ 7,745,518	\$ 11,674,651	\$ (3,929,133)
October	2026	2,300,614	\$ 14,338,119	\$ 17,785,793	\$ (3,447,674)
November	2026	4,637,935	\$ 28,905,000	\$ 48,905,782	\$ (20,000,782)
Total		63,465,008	\$ 395,832,982	\$ 395,530,757	\$ 302,225

1/ December 2025 reflects proration of the PGC rates.

**UGI UTILITIES, INC. - GAS DIVISION
PROJECTED SUPPLY VOLUMES IN DTH
UNDER NORMAL WEATHER
1 MONTH PERIOD - NOVEMBER
DEMAND**

	Nov-25	TOTAL
Supply		
Options	0	0
Tetco FT-1 AMA Fee	0	0
Transco FT AMA Fee	0	0
Supplier B LNG Supply	0	0
Supplier B LNG Supply (2)	0	0
Supplier A Delivered Supply	16,766	16,766
Supplier A Delivered Supply	8,394	8,394
UGI Energy Svcs Delivered Supply	36,169	36,169
UGI Energy Svcs Delivered Supply	97,994	97,994
UGI Energy Svcs Delivered Supply	25,000	25,000
UGI Energy Svcs Delivered Supply	17,963	17,963
UGI Energy Svcs Peaking Supply	0	0
UGI Energy Svcs Peaking Supply	23,632	23,632
UGI Energy Svcs Peaking Supply	106,465	106,465
UGI Energy Svcs Peaking Supply	40,573	40,573
UGI Energy Svcs Peaking Supply	21,772	21,772
UGI Energy Svcs Peaking Supply	4,750	4,750
UGI Energy Svcs Peaking Supply	5,000	5,000
UGI Energy Svcs Peaking Supply	2,519	2,519
UGI Energy Svcs Peaking Supply	162,177	162,177
UGI Energy Svcs Peaking Supply	72,799	72,799
Storage Demand		
Columbia FSS	126,473	126,473
EGTS GSS	67,334	67,334
Tetco SS-1	7,659	7,659
Transco GSS	59,378	59,378
Transco SS2	33,120	33,120
Transco LSS	7,518	7,518
Transco ESS	10,000	10,000
Transco LGA	1,035	1,035
UGI Storage Co. Service II	8,792	8,792
Storage Capacity		
Columbia FSS	7,050,541	7,050,541
EGTS GSS	4,466,667	4,466,667
Tetco SS-1	541,911	541,911
Transco GSS	2,906,586	2,906,586
Transco SS2	3,643,200	3,643,200
Transco LSS	827,053	827,053
Transco ESS	83,847	83,847
Transco LGA	4,140	4,140
UGI Storage Co. Service II	879,200	879,200
Transportation		
Columbia Gas SST	126,473	126,473
Columbia Gas FTS	121,932	121,932
Columbia Gas NTS	19,520	19,520
EGTS FT	2,000	2,000
EGTS FT	2,000	2,000
EGTS FT	56,667	56,667
Tennessee FT-A	34,000	34,000
Tennessee FT-G	843	843
Tennessee FT-G	939	939
Tennessee FT-A	3,183	3,183
Tetco FTS 5	6,667	6,667
Tetco FT Riv	4,000	4,000
Tetco FT Leb	57,593	57,593
Tetco FT Leb	4,000	4,000
Tetco FT Gulf	57,475	57,475
Tetco FT Gulf	1,136	1,136
Tetco FT Gulf-ELA	12,000	12,000
Tetco CDS Leb	10,000	10,000
Tetco CDS Gulf	66,000	66,000
Tetco CDS Gulf	8,068	8,068
Tetco FT M2-Delmont	3,300	3,300
Tetco FT-1 (Cap. Release)	15,003	15,003
Tetco FT-1 Appalachia	18,000	18,000
Tetco FT-1 AMA	32,000	32,000
Transco FT	31,093	31,093
Transco FT	4,566	4,566
Transco FTF	25,254	25,254
Transco FT AMA	22,770	22,770
Transco FT-PS	0	0
Transco FT-Pocono	2,000	2,000
Transco FT-Leidy South	2,400	2,400
Transco FT-Sentinel	7,000	7,000

**UGI UTILITIES, INC. - GAS DIVISION
PROJECTED DEMAND UNIT RATE IN S/DTH
UNDER NORMAL WEATHER
1 MONTH PERIOD - NOVEMBER
DEMAND**

	Nov-25	AVERAGE
Supply		
Options	0.0000	0.0000
Tetco FT-1 AMA Fee	0.0000	0.0000
Transco FT AMA Fee	0.0000	0.0000
Supplier B LNG Supply	0.0000	0.0000
Supplier B LNG Supply (2)	0.0000	0.0000
Supplier A Delivered Supply	3.0263	3.0263
Supplier A Delivered Supply	7.3657	7.3657
UGI Energy Svcs Delivered Supply	9.3929	9.3929
UGI Energy Svcs Delivered Supply	16.9000	16.9000
UGI Energy Svcs Delivered Supply	15.5266	15.5266
UGI Energy Svcs Delivered Supply	55.0000	55.0000
UGI Energy Svcs Peaking Supply	0.0000	0.0000
UGI Energy Svcs Peaking Supply	29.8931	29.8931
UGI Energy Svcs Peaking Supply	32.0730	32.0730
UGI Energy Svcs Peaking Supply	31.9999	31.9999
UGI Energy Svcs Peaking Supply	25.7709	25.7709
UGI Energy Svcs Peaking Supply	43.3194	43.3194
UGI Energy Svcs Peaking Supply	39.9999	39.9999
UGI Energy Svcs Peaking Supply	31.9999	31.9999
UGI Energy Svcs Peaking Supply	41.6386	41.6386
UGI Energy Svcs Peaking Supply	37.0079	37.0079
Storage Demand		
Columbia FSS	3.8180	3.8180
EGTS GSS	2.6782	2.6782
Tetco SS-1	8.2992	8.2992
Transco GSS	4.1556	4.1556
Transco SS2	10.2795	10.2795
Transco LSS	6.0294	6.0294
Transco ESS	1.0089	1.0089
Transco LGA	3.4410	3.4410
UGI Storage Co. Service II	0.6000	0.6000
Storage Capacity		
Columbia FSS	0.0662	0.0662
EGTS GSS	0.0258	0.0258
Tetco SS-1	0.3677	0.3677
Transco GSS	0.0294	0.0294
Transco SS2	0.0297	0.0297
Transco LSS	0.0240	0.0240
Transco ESS	0.1398	0.1398
Transco LGA	0.6630	0.6630
UGI Storage Co. Service II	0.0730	0.0730
Transportation		
Columbia Gas SST	13.1090	13.1090
Columbia Gas FTS	13.3090	13.3090
Columbia Gas NTS	13.5480	13.5480
EGTS FT	5.9622	5.9622
EGTS FT	5.9622	5.9622
EGTS FT	5.9622	5.9622
Tennessee FT-A	5.5106	5.5106
Tennessee FT-G	12.7000	12.7000
Tennessee FT-G	4.3184	4.3184
Tennessee FT-A	4.3184	4.3184
Tetco FTS 5	7.2450	7.2450
Tetco FT Riv	14.8760	14.8760
Tetco FT Leb	15.1530	15.1530
Tetco FT Leb	12.9554	12.9554
Tetco FT Gulf	24.0461	24.0461
Tetco FT Gulf	24.0486	24.0486
Tetco FT Gulf-ELA	20.4520	20.4520
Tetco CDS Leb	15.3760	15.3760
Tetco CDS Gulf	24.5592	24.5592
Tetco CDS Gulf	24.5589	24.5589
Tetco FT M2-Delmont	6.7350	6.7350
Tetco FT-1 (Cap. Release)	17.1030	17.1030
Tetco FT-1 Appalachia	17.3626	17.3626
Tetco FT-1 AMA	11.4359	11.4359
Transco FT	19.1546	19.1546
Transco FT	19.7023	19.7023
Transco FTF	6.0318	6.0318
Transco FT AMA	4.6818	4.6818
Transco FT-PS	35.3372	35.3372
Transco FT-Pocono	2.0091	2.0091
Transco FT-Leidy South	15.0417	15.0417
Transco FT-Sentinel	16.5891	16.5891

**UGI UTILITIES, INC. - GAS DIVISION
PROJECTED PURCHASED GAS COSTS IN (\$)
UNDER NORMAL WEATHER
1 MONTH PERIOD - NOVEMBER
DEMAND**

	Nov-25	TOTAL
Supply		
Options	410,100	\$ 410,100
Tetco FT-1 AMA Fee	632,667	\$ 632,667
Transco FT AMA Fee	419,469	\$ 419,469
Supplier B LNG Supply	0	\$ -
Supplier B LNG Supply (2)	0	\$ -
Supplier A Delivered Supply	50,739	\$ 50,739
Supplier A Delivered Supply	61,828	\$ 61,828
UGI Energy Svcs Delivered Supply	339,733	\$ 339,733
UGI Energy Svcs Delivered Supply	1,656,099	\$ 1,656,099
UGI Energy Svcs Delivered Supply	388,166	\$ 388,166
UGI Energy Svcs Delivered Supply	987,965	\$ 987,965
UGI Energy Svcs Peaking Supply	0	\$ -
UGI Energy Svcs Peaking Supply	706,433	\$ 706,433
UGI Energy Svcs Peaking Supply	3,414,653	\$ 3,414,653
UGI Energy Svcs Peaking Supply	1,298,333	\$ 1,298,333
UGI Energy Svcs Peaking Supply	561,083	\$ 561,083
UGI Energy Svcs Peaking Supply	205,767	\$ 205,767
UGI Energy Svcs Peaking Supply	200,000	\$ 200,000
UGI Energy Svcs Peaking Supply	80,608	\$ 80,608
UGI Energy Svcs Peaking Supply	6,752,828	\$ 6,752,828
UGI Energy Svcs Peaking Supply	2,694,141	\$ 2,694,141
Storage Demand		
Columbia FSS	482,874	\$ 482,874
EGTS GSS	180,334	\$ 180,334
Tetco SS-1	63,564	\$ 63,564
Transco GSS	246,751	\$ 246,751
Transco SS2	340,457	\$ 340,457
Transco LSS	45,329	\$ 45,329
Transco ESS	10,089	\$ 10,089
Transco LGA	3,561	\$ 3,561
UGI Storage Co. Service II	5,275	\$ 5,275
Storage Capacity		
Columbia FSS	466,746	\$ 466,746
EGTS GSS	115,240	\$ 115,240
Tetco SS-1	16,605	\$ 16,605
Transco GSS	85,454	\$ 85,454
Transco SS2	108,203	\$ 108,203
Transco LSS	19,849	\$ 19,849
Transco ESS	11,722	\$ 11,722
Transco LGA	2,745	\$ 2,745
UGI Storage Co. Service II	64,196	\$ 64,196
Transportation		
Columbia Gas SST	1,657,935	\$ 1,657,935
Columbia Gas FTS	1,622,793	\$ 1,622,793
Columbia Gas NTS	264,457	\$ 264,457
EGTS FT	11,924	\$ 11,924
EGTS FT	11,924	\$ 11,924
EGTS FT	337,860	\$ 337,860
Tennessee FT-A	187,360	\$ 187,360
Tennessee FT-G	10,706	\$ 10,706
Tennessee FT-G	4,055	\$ 4,055
Tennessee FT-A	13,745	\$ 13,745
Tetco FTS 5	48,302	\$ 48,302
Tetco FT Riv	59,504	\$ 59,504
Tetco FT Leb	872,707	\$ 872,707
Tetco FT Leb	51,821	\$ 51,821
Tetco FT Gulf	1,382,050	\$ 1,382,050
Tetco FT Gulf	27,319	\$ 27,319
Tetco FT Gulf-ELA	245,424	\$ 245,424
Tetco CDS Leb	153,760	\$ 153,760
Tetco CDS Gulf	1,620,907	\$ 1,620,907
Tetco CDS Gulf	198,141	\$ 198,141
Tetco FT M2-Delmont	22,226	\$ 22,226
Tetco FT-1 (Cap. Release)	256,596	\$ 256,596
Tetco FT-1 Appalachia	312,527	\$ 312,527
Tetco FT-1 AMA	365,949	\$ 365,949
Transco FT	595,574	\$ 595,574
Transco FT	89,961	\$ 89,961
Transco FTF	152,327	\$ 152,327
Transco FT AMA	106,605	\$ 106,605
Transco FT-PS	0	\$ -
Transco FT-Pocono	4,018	\$ 4,018
Transco FT-Leidy South	36,100	\$ 36,100
Transco FT-Sentinel	116,124	\$ 116,124
SUBTOTAL	\$ 33,970,307	\$ 33,970,307
Non-Choice Cap Rel/Sharing Mech Credit	(503,278)	\$ (503,278)
Choice Capacity Assignment Credits	(6,267,782)	\$ (6,267,782)
Transportation Credits	(2,822,932)	\$ (2,822,932)
Balancing Service Credit	(436,214)	\$ (436,214)
Administrative Costs	46,491	\$ 46,491
Total Demand Cost	\$ 23,986,592	\$ 23,986,592

**UGI UTILITIES, INC. - GAS DIVISION
PROJECTED SUPPLY VOLUMES IN DTH OR DTH/D
UNDER NORMAL WEATHER
1 MONTH PERIOD - NOVEMBER
COMMODITY**

	Nov-25	TOTAL
<u>Supply Volumes</u>		
Term M2	705,390	705,390
Term Leidy	439,050	439,050
Term A06	115,590	115,590
Term Z4 Marcellus	246,060	246,060
Term Z4 St. 219	45,150	45,150
Term Z4 St. 313	50,730	50,730
Mo Dlvd Tetco Supply	600,000	600,000
Mo Dlvd Leidy	900,000	900,000
Mo Dlvd Z4 300L	150,000	150,000
Mo Dlvd Z4 300L (2)	60,000	60,000
Spot M2	1,646,698	1,646,698
Spot Leidy	494,010	494,010
Spot A06	823,350	823,350
Spot Z4 Marcellus	329,340	329,340
Spot Transco Gulf	0	0
Asset Management Refill	0	0
<u>Withdrawn Volumes</u>		
EGTS GSS	170,000	170,000
Tetco SS1	0	0
Transco GSS	0	0
Transco SS-2	0	0
Transco LSS	0	0
Transco ESS	0	0
Transco LGA	0	0
UGI Storage Co. Service II	79,847	79,847
TCO FSS	0	0
<u>Injected Volumes</u>		
EGTS GSS	0	0
Tetco SS1	0	0
Transco GSS	0	0
Transco SS-2	0	0
Transco LSS	0	0
Transco ESS	0	0
Transco LGA	0	0
UGI Storage Co. Service II	0	0
TCO FSS	0	0
<u>Total Demand Served</u>		
	6,771,588	6,771,588
<u>Total Choice Bundled Demand</u>		
	83,627	83,627

**UGI UTILITIES, INC. - GAS DIVISION
PROJECTED SUPPLY UNIT RATE IN \$/DTH
UNDER NORMAL WEATHER
1 MONTH PERIOD - NOVEMBER
COMMODITY**

	Nov-25	AVERAGE
<u>Supply Rate</u>		
Term M2	2.6942	2.6942
Term Leidy	2.8007	2.8007
Term A06	2.8191	2.8191
Term Z4 Marcellus	2.8450	2.8450
Term Z4 St. 219	2.8450	2.8450
Term Z4 St. 313	2.8952	2.8952
Mo Dlvd Tetco Supply	2.6942	2.6942
Mo Dlvd Leidy	2.8007	2.8007
Mo Dlvd Z4 300L	2.8450	2.8450
Mo Dlvd Z4 300L (2)	2.8950	2.8950
Spot M2	2.6942	2.6942
Spot Leidy	2.8007	2.8007
Spot A06	2.8191	2.8191
Spot Z4 Marcellus	2.8450	2.8450
Spot Transco Gulf	0.0000	0.0000
Asset Management Refill	0.0000	0.0000
<u>Withdrawal Rate</u>		
EGTS GSS	0.0272	0.0272
Tetco SS1	0.0000	0.0000
Transco GSS	0.0000	0.0000
Transco SS-2	0.0000	0.0000
Transco LSS	0.0000	0.0000
Transco ESS	0.0000	0.0000
Transco LGA	0.0000	0.0000
UGI Storage Co. Service II	0.0014	0.0014
TCO FSS	0.0000	0.0000
<u>Injection Rate</u>		
EGTS GSS	0.0000	0.0000
Tetco SS1	0.0000	0.0000
Transco GSS	0.0000	0.0000
Transco SS-2	0.0000	0.0000
Transco LSS	0.0000	0.0000
Transco ESS	0.0000	0.0000
Transco LGA	0.0000	0.0000
UGI Storage Co. Service II	0.0000	0.0000
TCO FSS	0.0000	0.0000
Total Com Vol	6,771,588	6,771,588
Total Com Cost	\$ 20,037,044	\$ 20,037,044
Com Unit Rate	\$ 2.96	\$ 2.96
Total Dem Cost	\$ 23,986,592	\$ 23,986,592
Dem Unit Rate	\$ 3.54	\$ 3.54
Total System Costs	\$ 44,023,636	\$ 44,023,636
System Unit Rate	\$ 6.50	\$ 6.50

**UGI UTILITIES, INC. - GAS DIVISION
PROJECTED PURCHASE GAS COSTS IN (\$)
UNDER NORMAL WEATHER
1 MONTH PERIOD - NOVEMBER
COMMODITY**

	Nov-25	TOTAL
Supply Cost		
Term M2	1,900,443	\$ 1,900,443
Term Leidy	1,229,634	\$ 1,229,634
Term A06	325,857	\$ 325,857
Term Z4 Marcellus	700,032	\$ 700,032
Term Z4 St. 219	128,450	\$ 128,450
Term Z4 St. 313	146,873	\$ 146,873
Mo Dlvd Tetco Supply	1,616,504	\$ 1,616,504
Mo Dlvd Leidy	2,520,603	\$ 2,520,603
Mo Dlvd Z4 300L	426,745	\$ 426,745
Mo Dlvd Z4 300L (2)	173,698	\$ 173,698
Spot M2	4,436,491	\$ 4,436,491
Spot Leidy	1,383,559	\$ 1,383,559
Spot A06	2,321,087	\$ 2,321,087
Spot Z4 Marcellus	936,961	\$ 936,961
Spot Transco Gulf	0	\$ -
Asset Management Refill	0	\$ -
Withdrawal Cost		
EGTS GSS	4,624	\$ 4,624
Tetco SS1	0	\$ -
Transco GSS	0	\$ -
Transco SS-2	0	\$ -
Transco LSS	0	\$ -
Transco ESS	0	\$ -
Transco LGA	0	\$ -
UGI Storage Co. Service II	112	\$ 112
TCO FSS	0	\$ -
Injection Cost		
EGTS GSS	0	\$ -
Tetco SS1	0	\$ -
Transco GSS	0	\$ -
Transco SS-2	0	\$ -
Transco LSS	0	\$ -
Transco ESS	0	\$ -
Transco LGA	0	\$ -
UGI Storage Co. Service II	0	\$ -
TCO FSS	0	\$ -
Subtotal Cost	\$ 18,251,675	\$ 18,251,675
Injected Value	\$ -	\$ -
Withdrawal Value	\$ 592,847	\$ 592,847
Choice Bundled Sale Credit	\$ (234,812)	\$ (234,812)
Net Financial Derivatives	\$ 1,427,334	\$ 1,427,334
Total Cost	\$ 20,037,044	\$ 20,037,044

**UGI UTILITIES, INC. - GAS DIVISION
PROJECTED DEMAND UNIT RATE IN S/DTH
UNDER NORMAL WEATHER
12 MONTH PERIOD - DECEMBER THROUGH NOVEMBER
DEMAND**

	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	AVERAGE
Supply													
Options	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Tetco FT-1 AMA Fee	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Trancco FT AMA Fee	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Supplier B LNG Supply	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Supplier B LNG Supply (2)	34.0000	34.0000	32.6500	34.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	11.2208
Supplier A Delivered Supply	3.1272	3.1272	2.8246	3.1272	3.0263	3.1272	3.0263	3.1272	3.1272	3.0263	3.1272	3.0263	3.0684
Supplier A Delivered Supply	7.3657	7.3657	7.3657	7.3657	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	7.3657
UGI Energy Svcs Delivered Supply	9.3929	9.3929	9.3929	9.3929	9.3929	9.3929	9.3929	9.3929	9.3929	9.3929	9.3929	9.3929	9.3929
UGI Energy Svcs Delivered Supply	16.9000	16.9000	16.9000	16.9000	16.9000	16.9000	16.9000	16.9000	16.9000	16.9000	16.9000	16.8345	16.9000
UGI Energy Svcs Delivered Supply	15.5266	15.5266	15.5266	15.5266	15.5266	15.5266	15.5266	15.5266	15.5266	15.5266	15.5266	15.5266	15.5266
UGI Energy Svcs Delivered Supply	55.0000	55.0000	55.0000	55.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	55.0000	22.9167
UGI Energy Svcs Peaking Supply	59.7500	59.7500	59.7500	59.7500	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	19.9167
UGI Energy Svcs Peaking Supply	29.8931	29.8931	29.8931	29.8931	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	29.8931	12.4554
UGI Energy Svcs Peaking Supply	32.0730	32.0730	32.0730	32.0730	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	13.3638
UGI Energy Svcs Peaking Supply	31.9999	31.9999	31.9999	31.9999	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	31.9999	13.3333
UGI Energy Svcs Peaking Supply	25.7709	25.7709	25.7709	25.7709	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	25.7709	10.7379
UGI Energy Svcs Peaking Supply	43.3194	43.3194	43.3194	43.3194	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	43.3194	18.0477
UGI Energy Svcs Peaking Supply	39.9999	39.9999	39.9999	39.9999	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	39.9999	16.6666
UGI Energy Svcs Peaking Supply	31.9999	31.9999	31.9999	31.9999	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	31.9999	13.3333
UGI Energy Svcs Peaking Supply	41.6386	41.6386	41.6386	41.6386	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	41.6386	17.3494
UGI Energy Svcs Peaking Supply	37.0079	37.0079	37.0079	37.0079	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	37.0079	15.4200
Storage Demand													
Columbia FSS	3.8180	3.8180	3.8180	3.8180	3.8180	3.8180	3.8180	3.8180	3.8180	3.8180	3.8180	3.8180	3.8180
EGTS GSS	2.6782	2.6782	2.6782	2.6782	2.6782	2.6782	2.6782	2.6782	2.6782	2.6782	2.6782	2.6782	2.6782
Tetco SS-1	8.2992	8.2992	8.2992	8.2992	8.2992	8.2992	8.2992	8.2992	8.2992	8.2992	8.2992	8.2992	8.2992
Trancco GSS	4.2941	4.2941	3.8786	4.2941	4.1556	4.2941	4.1556	4.2941	4.2941	4.1556	4.2941	4.1556	4.2133
Trancco SS2	10.6222	10.6222	9.5942	10.6222	10.2795	10.6222	10.2795	10.6222	10.6222	10.2795	10.6222	10.2795	10.4223
Trancco LSS	6.2304	6.2304	5.6274	6.2304	6.0294	6.2304	6.0294	6.2304	6.2304	6.0294	6.2304	6.0294	6.1131
Trancco ESS	1.0425	1.0425	0.9416	1.0425	1.0089	1.0425	1.0089	1.0425	1.0425	1.0089	1.0425	1.0089	1.0229
Trancco LGA	3.5557	3.5557	3.2116	3.5557	3.4410	3.5557	3.4410	3.5557	3.5557	3.4410	3.5557	3.4410	3.4888
UGI Storage Co. Service II	0.6200	0.6200	0.5600	0.6200	0.6000	0.6200	0.6000	0.6200	0.6200	0.6000	0.6200	0.6000	0.6083
Storage Capacity													
Columbia FSS	0.0662	0.0662	0.0662	0.0662	0.0662	0.0662	0.0662	0.0662	0.0662	0.0662	0.0662	0.0662	0.0662
EGTS GSS	0.0258	0.0258	0.0258	0.0258	0.0258	0.0258	0.0258	0.0258	0.0258	0.0258	0.0258	0.0258	0.0258
Tetco SS-1	0.3677	0.3677	0.3677	0.3677	0.3677	0.3677	0.3677	0.3677	0.3677	0.3677	0.3677	0.3677	0.3677
Trancco GSS	0.0304	0.0304	0.0274	0.0304	0.0294	0.0304	0.0294	0.0304	0.0304	0.0294	0.0304	0.0294	0.0298
Trancco SS2	0.0307	0.0307	0.0277	0.0307	0.0297	0.0307	0.0297	0.0307	0.0307	0.0297	0.0307	0.0297	0.0301
Trancco LSS	0.0248	0.0248	0.0224	0.0248	0.0240	0.0248	0.0240	0.0248	0.0248	0.0240	0.0248	0.0240	0.0243
Trancco ESS	0.1445	0.1445	0.1305	0.1445	0.1398	0.1445	0.1398	0.1445	0.1445	0.1398	0.1445	0.1398	0.1417
Trancco LGA	0.6851	0.6851	0.6188	0.6851	0.6630	0.6851	0.6630	0.6851	0.6851	0.6630	0.6851	0.6630	0.6722
UGI Storage Co. Service II	0.0730	0.0730	0.0730	0.0730	0.0730	0.0730	0.0730	0.0730	0.0730	0.0730	0.0730	0.0730	0.0730
Transportation													
Columbia Gas SST	13.1090	13.1090	13.1090	13.1090	13.1090	13.1090	13.1090	13.1090	13.1090	13.1090	13.1090	13.1090	13.1090
Columbia Gas FTS	13.3090	13.3090	13.3090	13.3090	13.3090	13.3090	13.3090	13.3090	13.3090	13.3090	13.3090	13.3090	13.3090
Columbia Gas NTS	13.5480	13.5480	13.5480	13.5480	13.5480	13.5480	13.5480	13.5480	13.5480	13.5480	13.5480	13.5480	13.5480
EGTS FT	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622
EGTS FT	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622
EGTS FT	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622	5.9622
Tennessee FT-A	5.5106	5.5106	5.5106	5.5106	5.5106	5.5106	5.5106	5.5106	5.5106	5.5106	5.5106	5.5106	5.5106
Tennessee FT-G	12.7000	12.7000	12.7000	12.7000	12.7000	12.7000	12.7000	12.7000	12.7000	12.7000	12.7000	12.7000	12.7000
Tennessee FT-G	4.3184	4.3184	4.3184	4.3184	4.3184	4.3184	4.3184	4.3184	4.3184	4.3184	4.3184	4.3184	4.3184
Tennessee FT-A	4.3184	4.3184	4.3184	4.3184	4.3184	4.3184	4.3184	4.3184	4.3184	4.3184	4.3184	4.3184	4.3184
Tetco FTS 5	7.2450	7.2450	7.2450	7.2450	7.2450	7.2450	7.2450	7.2450	7.2450	7.2450	7.2450	7.2450	7.2450
Tetco FT Riv	14.8760	14.8760	14.8760	14.8760	14.8760	14.8760	14.8760	14.8760	14.8760	14.8760	14.8760	14.8760	14.8760
Tetco FT Leb	15.1530	15.1530	15.1530	15.1530	15.1530	15.1530	15.1530	15.1530	15.1530	15.1530	15.1530	15.1530	15.1530
Tetco FT Leb	12.9554	12.9554	12.9554	12.9554	12.9554	12.9554	12.9554	12.9554	12.9554	12.9554	12.9554	12.9554	12.9554
Tetco FT Gulf	24.0461	24.0461	24.0461	24.0461	24.0461	24.0461	24.0461	24.0461	24.0461	24.0461	24.0461	24.0461	24.0461
Tetco FT Gulf	24.0486	24.0486	24.0486	24.0486	24.0486	24.0486	24.0486	24.0486	24.0486	24.0486	24.0486	24.0486	24.0486
Tetco FT Gulf-ELA	20.4520	20.4520	20.4520	20.4520	20.4520	20.4520	20.4520	20.4520	20.4520	20.4520	20.4520	20.4520	20.4520
Tetco CDS Leb	15.3760	15.3760	15.3760	15.3760	15.3760	15.3760	15.3760	15.3760	15.3760	15.3760	15.3760	15.3760	15.3760
Tetco CDS Gulf	24.5592	24.5592	24.5592	24.5592	24.5592	24.5592	24.5592	24.5592	24.5592	24.5592	24.5592	24.5592	24.5592
Tetco CDS Gulf	24.5589	24.5589	24.5589	24.5589	24.5589	24.5589	24.5589	24.5589	24.5589	24.5589	24.5589	24.5589	24.5589
Tetco FT M2-Delmont	6.7350	6.7350	6.7350	6.7350	6.7350	6.7350	6.7350	6.7350	6.7350	6.7350	6.7350	6.7350	6.7350
Tetco FT-1 (Cap. Release)	17.6731	17.6731	15.9628	17.6731	17.1030	17.6731	17.1030	17.6731	17.6731	17.1030	17.6731	17.1030	17.3405
Tetco FT-1 Appalachia	17.3626	17.3626	17.3626	17.3626	17.3626	17.3626	17.3626	17.3626	17.3626	17.3626	17.3626	17.3626	17.3626
Tetco FT-1 AMA	11.4359	11.4359	11.4359	11.4359	11.4359	11.4359	11.4359	11.4359	11.4359	11.4359	11.4359	11.4359	11.4359
Trancco FT	19.7931	19.7931	17.8776	19.7931	19.1546	19.7931	19.1546	19.7931	19.7931	19.1546	19.7931	19.1546	19.4206
Trancco FT	20.3590	20.3590	18.3888	20.3590	19.7023	20.3590	19.7023	20.3590	20.3590	19.7023	20.3590	19.7023	19.9759
Trancco FTF	6.2329	6.2329	5.6297	6.2329	6.0318	6.2329	6.0318	6.2329	6.2329	6.0318	6.2329	6.0318	6.1156
Trancco FT AMA	4.8379	4.8379	4.3										

**UGI UTILITIES, INC. - GAS DIVISION
PROJECTED PURCHASED GAS COSTS IN (\$)
UNDER NORMAL WEATHER
12 MONTH PERIOD - DECEMBER THROUGH NOVEMBER
DEMAND**

	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	TOTAL
Supply													
Options	558,698	869,250	623,072	409,565	225,610	294,747	290,563	318,836	311,900	285,297	289,502	410,100	\$ 4,887,138
Tetco FT-1 AMA Fee	632,667	632,667	632,667	632,667	632,667	632,667	632,667	632,667	632,667	632,667	632,667	632,667	\$ 7,592,000
Transco FT AMA Fee	419,469	419,469	419,469	419,469	389,148	389,148	389,148	389,148	389,148	389,148	389,148	389,148	\$ 4,791,060
Supplier B LNG Supply	112,700	109,700	109,700	112,700	0	0	0	0	0	0	0	0	\$ 444,800
Supplier B LNG Supply (2)	340,000	340,000	326,500	340,000	0	0	0	0	0	0	0	0	\$ 1,346,500
Supplier A Delivered Supply	52,431	52,431	47,357	52,431	50,739	52,431	50,739	52,431	52,431	50,739	52,431	50,739	\$ 617,328
Supplier A Delivered Supply	61,828	61,828	61,828	61,828	0	0	0	0	0	0	0	61,828	\$ 309,140
UGI Energy Svcs Delivered Supply	339,733	339,733	339,733	339,733	339,733	339,733	339,733	339,733	339,733	339,733	339,733	339,733	\$ 4,076,801
UGI Energy Svcs Delivered Supply	1,656,099	1,656,099	1,656,099	1,656,099	777,383	777,383	777,383	777,383	777,383	777,383	774,368	1,656,099	\$ 13,719,160
UGI Energy Svcs Delivered Supply	388,166	388,166	388,166	388,166	388,166	388,166	388,166	388,166	388,166	388,166	388,166	388,166	\$ 4,657,987
UGI Energy Svcs Delivered Supply	987,965	987,965	987,965	987,965	0	0	0	0	0	0	0	987,965	\$ 4,939,825
UGI Energy Svcs Peaking Supply	2,390,000	2,390,000	2,390,000	2,390,000	0	0	0	0	0	0	0	0	\$ 9,560,000
UGI Energy Svcs Peaking Supply	706,433	706,433	706,433	706,433	0	0	0	0	0	0	0	706,433	\$ 3,532,165
UGI Energy Svcs Peaking Supply	3,414,653	3,414,653	3,414,653	3,414,653	0	0	0	0	0	0	0	3,414,653	\$ 17,073,263
UGI Energy Svcs Peaking Supply	1,298,333	1,298,333	1,298,333	1,298,333	0	0	0	0	0	0	0	1,298,333	\$ 6,491,664
UGI Energy Svcs Peaking Supply	561,083	561,083	561,083	561,083	0	0	0	0	0	0	0	561,083	\$ 2,805,416
UGI Energy Svcs Peaking Supply	205,767	205,767	205,767	205,767	0	0	0	0	0	0	0	205,767	\$ 1,028,835
UGI Energy Svcs Peaking Supply	200,000	200,000	200,000	200,000	0	0	0	0	0	0	0	200,000	\$ 999,998
UGI Energy Svcs Peaking Supply	80,608	80,608	80,608	80,608	0	0	0	0	0	0	0	80,608	\$ 403,039
UGI Energy Svcs Peaking Supply	6,752,828	6,752,828	6,752,828	6,752,828	0	0	0	0	0	0	0	6,752,828	\$ 33,764,142
UGI Energy Svcs Peaking Supply	2,694,141	2,694,141	2,694,141	2,694,141	0	0	0	0	0	0	0	2,694,141	\$ 13,470,707
Storage Demand													
Columbia FSS	482,874	482,874	482,874	482,874	482,874	482,874	482,874	482,874	482,874	482,874	482,874	482,874	\$ 5,794,487
EGTS GSS	180,334	180,334	180,334	180,334	180,334	180,334	180,334	180,334	180,334	180,334	180,334	180,334	\$ 2,164,007
Tetco SS-1	63,564	63,564	63,564	63,564	63,564	63,564	63,564	63,564	63,564	63,564	63,564	63,564	\$ 762,767
Transco GSS	254,976	254,976	230,301	254,976	246,751	254,976	246,751	254,976	254,976	246,751	254,976	246,751	\$ 3,002,140
Transco SS2	351,806	351,806	317,760	351,806	340,457	351,806	340,457	351,806	351,806	340,457	351,806	340,457	\$ 4,142,227
Transco LSS	46,840	46,840	42,307	46,840	45,329	46,840	45,329	46,840	46,840	45,329	46,840	45,329	\$ 551,503
Transco ESS	10,425	10,425	9,416	10,425	10,089	10,425	10,089	10,425	10,425	10,089	10,425	10,089	\$ 122,750
Transco LGA	3,680	3,680	3,324	3,680	3,561	3,680	3,561	3,680	3,680	3,561	3,680	3,561	\$ 43,331
UGI Storage Co. Service II	5,451	5,451	4,924	5,451	2,930	3,028	2,930	3,028	3,028	2,930	3,028	2,930	\$ 47,455
Storage Capacity													
Columbia FSS	466,746	466,746	466,746	466,746	466,746	466,746	466,746	466,746	466,746	466,746	466,746	466,746	\$ 5,600,950
EGTS GSS	115,240	115,240	115,240	115,240	115,240	115,240	115,240	115,240	115,240	115,240	115,240	115,240	\$ 1,382,880
Tetco SS-1	16,605	16,605	16,605	16,605	16,605	16,605	16,605	16,605	16,605	16,605	16,605	16,605	\$ 199,261
Transco GSS	88,302	88,302	79,757	88,302	85,454	88,302	85,454	88,302	88,302	85,454	88,302	85,454	\$ 1,039,686
Transco SS2	111,810	111,810	100,990	111,810	108,203	111,810	108,203	111,810	111,810	108,203	111,810	108,203	\$ 1,316,470
Transco LSS	20,511	20,511	18,526	20,511	19,849	20,511	19,849	20,511	20,511	19,849	20,511	19,849	\$ 241,499
Transco ESS	12,113	12,113	10,940	12,113	11,722	12,113	11,722	12,113	12,113	11,722	12,113	11,722	\$ 142,615
Transco LGA	2,836	2,836	2,562	2,836	2,745	2,836	2,745	2,836	2,836	2,745	2,836	2,745	\$ 33,395
UGI Storage Co. Service II	64,196	64,196	64,196	64,196	64,196	64,196	64,196	64,196	64,196	64,196	64,196	64,196	\$ 770,355
Transportation													
Columbia Gas SST	1,657,935	1,657,935	1,657,935	1,657,935	828,974	828,974	828,974	828,974	828,974	828,974	1,657,935	1,657,935	\$ 14,921,450
Columbia Gas FTS	1,622,793	1,622,793	1,622,793	1,622,793	1,622,793	1,622,793	1,622,793	1,622,793	1,622,793	1,622,793	1,622,793	1,622,793	\$ 19,473,516
Columbia Gas NTS	264,457	264,457	264,457	264,457	264,457	264,457	264,457	264,457	264,457	264,457	264,457	264,457	\$ 3,173,484
EGTS FT	11,924	11,924	11,924	11,924	0	0	0	0	0	0	0	11,924	\$ 143,093
EGTS FT	11,924	11,924	11,924	11,924	0	0	0	0	0	0	0	11,924	\$ 59,622
EGTS FT	337,860	337,860	337,860	337,860	0	0	0	0	0	0	0	337,860	\$ 1,689,300
Tennessee FT-A	187,360	187,360	187,360	187,360	187,360	187,360	187,360	187,360	187,360	187,360	187,360	187,360	\$ 2,248,325
Tennessee FT-G	11,100	10,554	11,303	12,916	15,240	7,620	5,080	5,080	7,620	5,080	9,081	10,706	\$ 112,649
Tennessee FT-G	7,786	8,870	7,920	5,515	0	0	0	0	0	0	0	4,055	\$ 34,146
Tennessee FT-A	13,745	13,745	13,745	13,745	13,745	13,745	13,745	13,745	13,745	13,745	13,745	13,745	\$ 164,946
Tetco FTS 5	48,302	48,302	48,302	48,302	48,302	48,302	48,302	48,302	48,302	48,302	48,302	48,302	\$ 579,629
Tetco FT Riv	59,504	59,504	59,504	59,504	59,504	59,504	59,504	59,504	59,504	59,504	59,504	59,504	\$ 714,048
Tetco FT Leb	872,707	872,707	872,707	872,707	872,707	872,707	872,707	872,707	872,707	872,707	872,707	872,707	\$ 10,472,481
Tetco FT Leb	51,821	51,821	51,821	51,821	51,821	51,821	51,821	51,821	51,821	51,821	51,821	51,821	\$ 621,858
Tetco FT Gulf	1,382,050	1,382,050	1,382,050	1,382,050	1,382,050	1,382,050	1,382,050	1,382,050	1,382,050	1,382,050	1,382,050	1,382,050	\$ 16,584,595
Tetco FT Gulf	27,319	27,319	27,319	27,319	27,319	27,319	27,319	27,319	27,319	27,319	27,319	27,319	\$ 337,831
Tetco FT Gulf-ELA	245,424	245,424	245,424	245,424	245,424	245,424	245,424	245,424	245,424	245,424	245,424	245,424	\$ 2,945,088
Tetco CDS Leb	153,760	153,760	153,760	153,760	153,760	153,760	153,760	153,760	153,760	153,760	153,760	153,760	\$ 1,845,120
Tetco CDS Gulf	1,620,907	1,620,907	1,620,907	1,620,907	1,620,907	1,620,907	1,620,907	1,620,907	1,620,907	1,620,907	1,620,907	1,620,907	\$ 19,450,886
Tetco CDS Gulf	198,141	198,141	198,141	198,141	198,141	198,141	198,141	198,141	198,141	198,141	198,141	198,141	\$ 2,377,694
Tetco FT M2-Delmont	22,226	22,226	22,226	22,226	22,226	22,226	22,226	22,226	22,226	22,226	22,226	22,226	\$ 266,706
Tetco FT-1 (Cap. Release)	265,150	265,150	239,490	265,150	256,596	265,150	256,596	265,150	265,150	256,596	265,150	256,596	\$ 3,121,922
Tetco FT-1 (Appalachia)	312,527	312,527	312,527	312,527	312,527	312,527	312,527	312,527	312,527	312,527	312,527	312,527	\$ 3,750,322
Tetco FT-1 AMA	365,949	365,949	365,949	365,949	365,949	365,949	365,949	365,949	365,949	365,949	365,949	365,949	\$ 4,391,386
Transco FT	613,031	613,031	553,706	615,426	595,574	615,426	595,574	615,426	615,426	595,574	615,426	595,574	\$ 7,239,197
Transco FT	92,959	92,959	83,963	92,959	89,961	92,959	89,961	92,959	92,959	89,961	92,959	89,961	\$ 1,094,522
Transco FTF	157,405	157,405	142,172	157,405	152,327	157,405	152,327	157,405	157,405	152,327	157,405	152,327	\$ 1,853,313
Transco FT AMA	110,158	110,158	99,498	110,158	106,605	110,15							

**UGI UTILITIES, INC. - GAS DIVISION
PROJECTED SUPPLY VOLUMES IN DTH OR DTH/D
UNDER NORMAL WEATHER
12 MONTH PERIOD - DECEMBER THROUGH NOVEMBER
COMMODITY**

	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	TOTAL
Supply Volumes													
Term M2	1,074,274	940,354	1,080,604	814,401	702,870	711,171	675,570	721,184	762,383	698,400	687,580	705,390	9,574,181
Term Leidy	486,979	680,543	473,592	520,893	284,490	669,011	648,030	653,883	630,013	609,690	568,354	439,050	6,664,528
Term A06	270,351	323,919	276,304	251,968	132,210	58,962	114,390	120,807	52,204	34,440	2,418	115,590	1,753,563
Term Z4 Marcellus	263,810	460,164	361,340	252,495	146,910	173,011	99,690	108,531	128,247	123,450	142,352	246,060	2,506,060
Term Z4 St. 219	46,655	46,655	42,140	46,655	30,090	31,093	30,090	31,093	31,093	30,090	31,093	45,150	441,897
Term Z4 St. 313	95,015	156,767	120,680	60,977	120,000	116,157	87,000	80,693	75,888	61,050	59,737	50,730	1,084,694
Mo Dlvd Tetco Supply	775,000	775,000	700,000	620,000	600,000	310,000	225,000	155,000	155,000	225,000	310,000	600,000	5,450,000
Mo Dlvd Leidy	1,085,000	1,240,000	980,000	930,000	750,000	310,000	225,000	155,000	155,000	225,000	310,000	900,000	7,265,000
Mo Dlvd Z4 300L	310,000	310,000	280,000	310,000	300,000	310,000	300,000	310,000	310,000	300,000	310,000	300,000	3,650,000
Mo Dlvd Z4 300L (2)	62,000	62,000	56,000	62,000	60,000	0	0	0	0	0	0	60,000	362,000
Spot M2	1,242,233	3,036,811	1,227,421	905,052	1,566,821	634,028	66,924	101,684	99,055	300,540	1,351,565	2,143,423	12,675,559
Spot Leidy	366,696	902,152	362,025	328,677	292,146	136,259	14,000	21,535	20,967	64,405	291,082	458,755	3,258,699
Spot A06	611,161	1,503,586	603,376	547,795	499,798	233,110	23,952	36,842	35,870	110,184	497,978	784,830	5,488,482
Spot Z4 Marcellus	244,464	601,434	241,350	219,118	149,939	69,933	7,186	11,053	10,761	33,055	149,394	235,449	1,973,136
Spot Transco Gulf	0	0	0	0	0	0	0	0	0	0	0	0	0
Asset Management Refill	0	0	0	0	1,361,405	1,361,405	1,361,405	1,361,405	1,361,405	1,361,405	1,361,405	0	9,529,835
Withdrawn Volumes													
EGTS GSS	746,220	1,308,455	1,272,248	893,095	0	0	0	0	0	0	0	170,000	4,390,018
Tetco SS1	76,570	140,895	140,505	103,365	0	0	0	0	0	0	0	0	461,335
Transco GSS	385,175	854,422	826,940	702,485	0	0	0	0	0	0	0	0	2,769,022
Transco SS-2	919,460	940,695	866,620	787,975	0	0	0	0	0	0	0	0	3,514,750
Transco LSS	193,068	193,068	175,930	154,406	0	0	0	0	0	0	0	0	716,472
Transco ESS	0	0	41,643	37,751	0	0	0	0	0	0	0	0	79,394
Transco LGA	0	0	0	0	0	0	0	0	0	0	0	0	0
UGI Storage Co. Service II	155,000	186,000	168,000	128,589	0	0	0	0	0	0	0	79,847	717,436
TCO FSS	1,768,800	1,867,850	1,436,325	912,195	0	0	0	0	0	0	0	0	5,985,170
Injected Volumes													
EGTS GSS	0	0	0	0	560,454	638,922	637,052	638,922	638,922	637,052	638,692	0	4,390,018
Tetco SS1	0	0	0	0	8,132	86,335	83,550	86,335	86,335	59,250	51,398	0	461,335
Transco GSS	0	0	0	0	217,440	472,688	458,250	452,665	421,011	407,430	339,538	0	2,769,022
Transco SS-2	0	0	0	0	492,720	509,144	492,720	509,144	509,144	492,720	509,158	0	3,514,750
Transco LSS	0	0	0	0	100,440	103,788	100,440	103,788	103,788	100,440	103,788	0	716,472
Transco ESS	0	0	0	0	11,130	11,501	11,130	11,501	11,501	11,130	11,501	0	79,394
Transco LGA	0	0	0	0	0	0	0	0	0	0	0	0	0
UGI Storage Co. Service II	0	0	0	0	112,500	139,500	106,400	99,200	93,000	90,000	76,836	0	717,436
TCO FSS	0	0	0	0	728,773	876,066	876,066	876,066	876,066	876,066	876,067	0	5,985,170
Total Demand Served	9,826,744	14,627,166	10,200,879	8,474,836	4,765,090	2,286,196	1,112,629	1,091,089	1,088,119	1,502,621	3,465,980	7,250,808	65,692,157
Total Choice Bundled Demand	1,351,187	1,903,604	1,532,164	1,115,056	0	83,466	5,985,477						

**UGI UTILITIES, INC. - GAS DIVISION
PROJECTED SUPPLY UNIT RATE IN \$/DTH
UNDER NORMAL WEATHER
12 MONTH PERIOD - DECEMBER THROUGH NOVEMBER
COMMODITY**

	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	AVERAGE
Supply Rate													
Term M2	3.9117	4.2854	4.0833	3.4146	3.0684	2.9305	3.0403	3.2661	3.2831	2.8873	2.7930	3.3784	3.3618
Term Leidy	3.8845	4.3342	4.1141	3.4594	3.0951	2.9017	3.0519	3.2931	3.2800	2.8886	2.7715	3.4408	3.3762
Term A06	4.0268	4.3861	4.1471	3.6028	3.2162	3.0736	3.1682	3.4019	3.4153	3.0911	2.9676	3.8054	3.5252
Term Z4 Marcellus	3.8430	4.2046	3.9997	3.3251	2.9936	2.8882	2.9329	3.2217	3.2036	2.8073	2.6250	3.3442	3.2824
Term Z4 St. 219	4.0112	4.3025	4.0775	3.5989	3.3528	3.2272	3.2066	3.4753	3.5200	3.0710	2.9288	3.5049	3.5231
Term Z4 St. 313	3.7236	4.0157	3.8265	3.3333	3.1932	3.1126	3.2279	3.4437	3.4733	3.2570	3.1960	3.3898	3.4327
Mo Dlvd Tetco Supply	3.9117	4.2854	4.0833	3.4146	3.0684	2.9305	3.0403	3.2661	3.2831	2.8873	2.7930	3.3784	3.3618
Mo Dlvd Leidy	3.8845	4.3342	4.1141	3.4594	3.0951	2.9017	3.0519	3.2931	3.2800	2.8886	2.7715	3.4408	3.3762
Mo Dlvd Z4 300L	3.8430	4.2046	3.9997	3.3251	2.9936	2.8882	2.9329	3.2217	3.2036	2.8073	2.6250	3.3442	3.2824
Mo Dlvd Z4 300L (2)	3.8930	4.2546	4.0497	3.3751	3.0436	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	3.3942	1.8342
Spot M2	3.9117	4.2854	4.0833	3.4146	3.0684	2.9305	3.0403	3.2661	3.2831	2.8873	2.7930	3.3784	3.3618
Spot Leidy	3.8845	4.3342	4.1141	3.4594	3.0951	2.9017	3.0519	3.2931	3.2800	2.8886	2.7715	3.4408	3.3762
Spot A06	4.0268	4.3861	4.1471	3.6028	3.2162	3.0736	3.1682	3.4019	3.4153	3.0911	2.9676	3.8054	3.5252
Spot Z4 Marcellus	3.8430	4.2046	3.9997	3.3251	2.9936	2.8882	2.9329	3.2217	3.2036	2.8073	2.6250	3.3442	3.2824
Spot Transco Gulf	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Asset Management Refill	0.0000	0.0000	0.0000	0.0000	3.0302	3.0506	3.2052	3.3985	3.4565	3.4137	3.4555	0.0000	1.9175
Withdrawal Rate													
EGTS GSS	0.0272	0.0272	0.0272	0.0272	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0272	0.0113
Tetco SS1	0.0627	0.0627	0.0627	0.0627	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0209
Transco GSS	0.0544	0.0544	0.0544	0.0544	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0181
Transco SS-2	0.0369	0.0369	0.0369	0.0369	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0123
Transco LSS	0.0373	0.0373	0.0373	0.0373	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0124
Transco ESS	0.0000	0.0000	0.0331	0.0331	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0055
Transco LGA	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
UGI Storage Co. Service II	0.0014	0.0014	0.0014	0.0014	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0014	0.0006
TCO FSS	0.0242	0.0242	0.0242	0.0242	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0081
Injection Rate													
EGTS GSS	0.0000	0.0000	0.0000	0.0000	0.0402	0.0402	0.0402	0.0402	0.0402	0.0402	0.0402	0.0000	0.0235
Tetco SS1	0.0000	0.0000	0.0000	0.0000	0.0350	0.0350	0.0350	0.0350	0.0350	0.0350	0.0350	0.0000	0.0204
Transco GSS	0.0000	0.0000	0.0000	0.0000	0.0636	0.0636	0.0636	0.0636	0.0636	0.0636	0.0636	0.0000	0.0371
Transco SS-2	0.0000	0.0000	0.0000	0.0000	0.0384	0.0384	0.0384	0.0384	0.0384	0.0384	0.0384	0.0000	0.0224
Transco LSS	0.0000	0.0000	0.0000	0.0000	0.0460	0.0460	0.0460	0.0460	0.0460	0.0460	0.0460	0.0000	0.0268
Transco ESS	0.0000	0.0000	0.0000	0.0000	0.0331	0.0331	0.0331	0.0331	0.0331	0.0331	0.0331	0.0000	0.0193
Transco LGA	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
UGI Storage Co. Service II	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
TCO FSS	0.0000	0.0000	0.0000	0.0000	0.0242	0.0242	0.0242	0.0242	0.0242	0.0242	0.0242	0.0000	0.0141
Total Com Vol	9,826,744	14,627,166	10,200,879	8,474,836	4,765,090	2,286,196	1,112,629	1,091,089	1,088,119	1,502,621	3,465,980	7,250,808	65,692,157
Total Com Cost	\$ 32,946,099	\$ 54,564,284	\$ 34,461,526	\$ 25,694,323	\$ 12,475,664	\$ 4,997,515	\$ 1,599,207	\$ 1,654,723	\$ 1,651,159	\$ 2,652,815	\$ 8,056,737	\$ 24,901,671	\$ 205,655,723
Com Unit Rate	\$ 3.35	\$ 3.73	\$ 3.38	\$ 3.03	\$ 2.62	\$ 2.19	\$ 1.44	\$ 1.52	\$ 1.52	\$ 1.77	\$ 2.32	\$ 3.43	\$ 3.13
Total Dem Cost	\$ 25,955,885	\$ 24,670,818	\$ 25,470,307	\$ 26,337,746	\$ 8,629,952	\$ 8,989,540	\$ 9,021,689	\$ 9,066,763	\$ 8,977,332	\$ 9,021,836	\$ 9,729,056	\$ 24,004,111	\$ 189,875,035
Dem Unit Rate	\$ 2.64	\$ 1.69	\$ 2.50	\$ 3.11	\$ 1.81	\$ 3.93	\$ 8.11	\$ 8.31	\$ 8.25	\$ 6.00	\$ 2.81	\$ 3.31	\$ 2.89
Total System Costs	\$ 58,901,984	\$ 79,235,103	\$ 59,931,833	\$ 52,032,069	\$ 21,105,616	\$ 13,987,055	\$ 10,620,896	\$ 10,721,485	\$ 10,628,491	\$ 11,674,651	\$ 17,785,793	\$ 48,905,782	\$ 395,530,757
System Unit Rate	\$ 5.99	\$ 5.42	\$ 5.88	\$ 6.14	\$ 4.43	\$ 6.12	\$ 9.55	\$ 9.83	\$ 9.77	\$ 7.77	\$ 5.13	\$ 6.74	\$ 6.02

**UGI UTILITIES, INC. - GAS DIVISION
PROJECTED PURCHASE GAS COSTS IN (\$)
UNDER NORMAL WEATHER
12 MONTH PERIOD - DECEMBER THROUGH NOVEMBER
COMMODITY**

	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	TOTAL
Supply Cost													
Term M2	4,202,229	4,029,817	4,412,385	2,780,814	2,156,693	2,084,054	2,053,946	2,355,431	2,502,993	2,016,498	1,920,411	2,383,112	\$ 32,898,382
Term Leidy	1,891,660	2,949,599	1,948,408	1,801,976	880,529	1,941,246	1,977,723	2,153,291	2,066,454	1,761,151	1,575,208	1,510,686	\$ 22,457,931
Term A06	1,088,661	1,420,743	1,145,872	907,789	425,218	181,227	362,405	410,976	178,291	106,459	7,176	439,866	\$ 6,674,684
Term Z4 Marcellus	1,013,811	1,934,799	1,445,238	839,578	439,795	499,684	292,377	349,650	410,850	346,561	373,671	822,877	\$ 8,768,889
Term Z4 St. 219	187,143	200,734	171,826	167,905	100,884	100,343	96,486	108,058	109,447	92,406	91,067	158,248	\$ 1,584,548
Term Z4 St. 313	353,800	629,535	461,780	203,252	383,188	361,547	280,826	277,879	263,581	198,841	190,922	171,965	\$ 3,777,118
Mo Dlvd Tetco Supply	3,031,561	3,321,204	2,858,281	2,117,022	1,841,045	908,441	684,071	506,239	508,883	649,645	865,830	2,027,059	\$ 19,319,282
Mo Dlvd Leidy	4,214,661	5,374,388	4,031,824	3,217,240	2,321,334	899,516	686,678	510,428	508,403	649,935	859,173	3,096,726	\$ 26,370,306
Mo Dlvd Z4 300L	1,191,317	1,303,421	1,119,906	1,030,789	898,091	895,330	879,859	998,715	993,110	842,189	813,743	1,003,264	\$ 11,969,733
Mo Dlvd Z4 300L (2)	241,363	263,784	226,781	209,258	182,618	0	0	0	0	0	0	203,653	\$ 1,327,458
Spot M2	4,859,233	13,014,026	5,011,877	3,090,346	4,807,648	1,857,991	203,471	332,107	325,210	867,753	3,774,922	7,241,409	\$ 45,385,993
Spot Leidy	1,424,423	3,910,093	1,489,409	1,137,024	904,225	395,378	42,727	70,917	68,772	186,040	806,742	1,578,487	\$ 12,014,237
Spot A06	2,461,050	6,594,889	2,502,285	1,973,594	1,607,467	716,493	75,884	125,334	122,506	340,595	1,477,795	2,986,590	\$ 20,984,482
Spot Z4 Marcellus	939,465	2,528,780	965,319	728,595	448,863	201,978	21,076	35,609	34,474	92,795	392,156	787,392	\$ 7,176,500
Spot Transco Gulf	0	0	0	0	0	0	0	0	0	0	0	0	\$ -
Asset Management Refill	0	0	0	0	4,125,360	4,153,059	4,363,571	4,626,711	4,705,653	4,647,485	4,704,268	0	\$ 31,326,109
Withdrawal Cost													
EGTS GSS	20,297	35,590	34,605	24,292	0	0	0	0	0	0	0	4,624	\$ 119,408
Tetco SS1	4,801	8,834	8,810	6,481	0	0	0	0	0	0	0	0	\$ 28,926
Transco GSS	20,969	46,515	45,019	38,243	0	0	0	0	0	0	0	0	\$ 150,746
Transco SS-2	33,900	34,683	31,952	29,053	0	0	0	0	0	0	0	0	\$ 129,589
Transco LSS	7,198	7,198	6,559	5,756	0	0	0	0	0	0	0	0	\$ 26,710
Transco ESS	0	0	1,379	1,250	0	0	0	0	0	0	0	0	\$ 2,629
Transco LGA	0	0	0	0	0	0	0	0	0	0	0	0	\$ -
UGI Storage Co. Service II	217	260	235	180	0	0	0	0	0	0	0	112	\$ 1,004
TCO FSS	42,805	45,202	34,759	22,075	0	0	0	0	0	0	0	0	\$ 144,841
Injection Cost													
EGTS GSS	0	0	0	0	22,530	25,685	25,610	25,685	25,685	25,610	25,675	0	\$ 176,479
Tetco SS1	0	0	0	0	285	3,022	2,924	3,022	3,022	2,074	1,799	0	\$ 16,147
Transco GSS	0	0	0	0	13,827	30,058	29,140	28,785	26,772	25,908	21,591	0	\$ 176,082
Transco SS-2	0	0	0	0	18,906	19,536	18,906	19,536	19,536	18,906	19,536	0	\$ 134,861
Transco LSS	0	0	0	0	4,618	4,772	4,618	4,772	4,772	4,618	4,772	0	\$ 32,943
Transco ESS	0	0	0	0	369	381	369	381	381	369	381	0	\$ 2,629
Transco LGA	0	0	0	0	0	0	0	0	0	0	0	0	\$ -
UGI Storage Co. Service II	0	0	0	0	0	0	0	0	0	0	0	0	\$ -
TCO FSS	0	0	0	0	17,636	21,201	21,201	21,201	21,201	21,201	21,201	0	\$ 144,841
Subtotal Cost	\$ 27,230,564	\$ 47,654,095	\$ 27,954,507	\$ 20,332,513	\$ 21,601,129	\$ 15,300,939	\$ 12,123,867	\$ 12,964,726	\$ 12,899,996	\$ 12,897,040	\$ 17,948,039	\$ 24,416,070	\$ 253,323,486
Injected Value	\$ -	\$ -	\$ -	\$ -	\$ (8,782,732)	\$ (9,869,803)	\$ (10,140,654)	\$ (10,905,182)	\$ (10,838,172)	\$ (9,861,331)	\$ (9,516,820)	\$ -	\$ (69,914,694)
Withdrawal Value	\$ 10,049,247	\$ 12,991,439	\$ 11,677,325	\$ 8,941,234	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 771,675	\$ 44,430,920
Choice Bundled Sale Credit	\$ (4,631,089)	\$ (6,524,456)	\$ (5,251,374)	\$ (3,821,768)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (286,073)	\$ (20,514,760)
Net Financial Derivatives	\$ 297,376	\$ 443,206	\$ 81,068	\$ 242,344	\$ (342,733)	\$ (433,621)	\$ (384,007)	\$ (404,822)	\$ (410,665)	\$ (382,894)	\$ (374,482)	\$ -	\$ (1,669,230)
Total Cost	\$ 32,946,099	\$ 54,564,284	\$ 34,461,526	\$ 25,694,323	\$ 12,475,664	\$ 4,997,515	\$ 1,599,207	\$ 1,654,723	\$ 1,651,159	\$ 2,652,815	\$ 8,056,737	\$ 24,901,671	\$ 205,655,723

UGI Utilities, Inc. - Gas Division
Computation of the Experienced Cost Factor: E
For the 2025 PGC Year

Effective December 1, 2025
Computation Year Ending November 30, 2026

SUPPLIER REFUND CREDITS

PGC

Prior	(Amortized Balance as of November 30, 2025)	Schedule C, Page 2	\$	(318,141)
Current	(Twelve Months Ended November 30, 2025)	Schedule C, Page 3	\$	9,696,574
Interest	(Twelve Months Ended November 30, 2025)	Schedule C, Page 3	\$	781,139

OVER / (UNDER) COLLECTION

Prior	(Amortized Balance as of November 30, 2025)	Schedule C, Page 4	\$	(9,291,819)
Current	(Twelve Months Ended November 30, 2025)	Schedule C, Page 6	\$	(31,870,260)
Interest	(Twelve Months Ended November 30, 2025)	Schedule C, Page 6	\$	<u>(1,761,964)</u>

TOTAL E **\$ (32,764,472)**

TOTAL S (Mcf) **63,465,008**

E/S Refund/(Collection) \$/Mcf **\$ (0.5163)**

UGI Utilities, Inc. - Gas Division
Prior Period Supplier Refund Balance (including interest)
To Be Included In the 2025 PGC Experienced Cost Factor

<u>Month</u>	<u>Beginning Balance</u>	<u>Recovered / (Refunded)</u>	<u>Ending Balance</u>
Balance as of November 30, 2024	\$ 6,554,862	\$ (1,060,125)	\$ 5,494,736
2024 Compliance Filing Balance 1/		\$ 779,901	\$ 6,274,637
December-24	\$ 6,274,637	\$ (1,903,323)	\$ 4,371,314
January-25	\$ 4,371,314	\$ (1,153,895)	\$ 3,217,419
February-25	\$ 3,217,419	\$ (1,026,896)	\$ 2,190,523
March-25	\$ 2,190,523	\$ (847,883)	\$ 1,342,640
April-25	\$ 1,342,640	\$ (470,229)	\$ 872,411
May-25	\$ 872,411	\$ (242,116)	\$ 630,295
June-25	\$ 630,295	\$ (148,439)	\$ 481,856
July-25	\$ 481,856	\$ (91,857)	\$ 389,999
August-25	\$ 389,999	\$ (80,335)	\$ 309,664
September-25	\$ 309,664	\$ (92,944)	\$ 216,720
October-25	\$ 216,720	\$ (137,024)	\$ 79,696
November-25	est. \$ 79,696	\$ (397,837)	\$ (318,141)

1/ See current supplier refund balance plus interest on Schedule C, Page 1 of the Compliance filing at Docket No. R-2024-3048828, filed November 27, 2024.

UGI Utilities, Inc. - Gas Division
List of Current Supplier Refunds
To Be Included In the 2025 PGC Experienced Cost Factor

<u>Supplier</u>	<u>Principal Amount</u>	<u>Date Rec'd</u>	<u>Rate %</u>	<u>Interest Weight</u>	<u>Interest Amount</u>
Texas Eastern	\$ 10,810	Nov-24	6%	19	\$ 1,027
Transco	\$ 66	Nov-24	6%	19	\$ 6
Tennessee	\$ 2,130	Nov-24	6%	19	\$ 202
Transco	\$ 11,645	Dec-24	6%	18	\$ 1,048
Texas Eastern	\$ 26,130	Dec-24	6%	18	\$ 2,352
Columbia Gas	\$ 4,211	Dec-24	6%	18	\$ 379
Texas Eastern	\$ 11,985	Jan-25	6%	17	\$ 1,019
Transco	\$ 439	Jan-25	6%	17	\$ 37
Unauthorized Overrun	\$ 1,567,425	Jan-25	6%	17	\$ 133,231
Unauthorized Overrun	\$ 216,712	Jan-25	6%	17	\$ 18,421
Unauthorized Overrun	\$ 1,875,343	Jan-25	6%	17	\$ 159,404
Texas Eastern	\$ 169,611	Feb-25	6%	16	\$ 13,569
Tennessee	\$ 13,152	Feb-25	6%	16	\$ 1,052
Transco	\$ 13,827	Feb-25	6%	16	\$ 1,106
Unauthorized Overrun	\$ 455,992	Feb-25	6%	16	\$ 36,479
Unauthorized Overrun	\$ 4,558,333	Feb-25	6%	16	\$ 364,667
Texas Eastern	\$ 192,891	Mar-25	6%	15	\$ 14,467
Unauthorized Overrun	\$ 159,683	Mar-25	6%	15	\$ 11,976
Texas Eastern	\$ 20,351	Apr-25	6%	14	\$ 1,425
Texas Eastern	\$ 10,811	May-25	6%	13	\$ 703
Texas Eastern	\$ 21,391	Jun-25	6%	12	\$ 1,283
Transco	\$ 38,246	Jun-25	6%	12	\$ 2,295
Eastern	\$ 13,225	Jul-25	6%	11	\$ 727
Texas Eastern	\$ 11,857	Jul-25	6%	11	\$ 652
Tennessee	\$ 3,654	Jul-25	6%	11	\$ 201
Transco	\$ 2,609	Jul-25	6%	11	\$ 143
Texas Eastern	\$ 77,444	Aug-25	6%	10	\$ 3,872
Transco	\$ 61,154	Aug-25	6%	10	\$ 3,058
Texas Eastern	\$ 10,951	Sep-25	6%	9	\$ 493
Tennessee	\$ 10,469	Sep-25	6%	9	\$ 471
Transco	\$ 67,426	Sep-25	6%	9	\$ 3,034
Columbia	\$ 15,023	Sep-25	6%	9	\$ 676
Transco	\$ 30,606	Oct-25	6%	8	\$ 1,224
Texas Eastern	\$ 10,975	Oct-25	6%	8	\$ 439
Total	\$ 9,696,574				\$ 781,139

UGI Utilities, Inc. - Gas Division
Prior Over / (Under) Collection Balance (including interest)
To Be Included In the 2025 PGC Experienced Cost Factor

Month	Beginning Balance	Recovered / (Refunded)	Ending Balance
Balance as of November 30, 2024	\$ 7,370,744	\$ (1,015,517)	\$ 6,355,227
2024 Compliance Filing Balance 1/		\$ (22,358,392)	\$ (16,003,165)
True-Up of November 2024 Estimate 2/		\$ (9,782,359)	\$ (25,785,524)
December-24	\$ (25,785,524)	\$ (578,534)	\$ (26,364,059)
January-25	\$ (26,364,059)	\$ 3,244,336	\$ (23,119,723)
February-25	\$ (23,119,723)	\$ 3,050,433	\$ (20,069,290)
March-25	\$ (20,069,290)	\$ 3,108,828	\$ (16,960,462)
April-25	\$ (16,960,462)	\$ 2,175,178	\$ (14,785,284)
May-25	\$ (14,785,284)	\$ 1,102,472	\$ (13,682,812)
June-25	\$ (13,682,812)	\$ 686,918	\$ (12,995,894)
July-25	\$ (12,995,894)	\$ 424,943	\$ (12,570,951)
August-25	\$ (12,570,951)	\$ 371,101	\$ (12,199,850)
September-25	\$ (12,199,850)	\$ 429,876	\$ (11,769,974)
October-25	\$ (11,769,974)	\$ 634,519	\$ (11,135,455)
November-25	est. \$ (11,135,455)	\$ 1,843,635	\$ (9,291,819)

1/ See current over/(under) collection balance plus interest on Schedule C, Page 1 of the 2024 Compliance filing at Docket No. R-2024-3048828, filed November 27, 2024.

2/ Incremental balance plus associated interest at 8.50%.

UGI Utilities, Inc. - Gas Division
Development of the Current Over/(Under) Collection
For the Period Ending November 30, 2025

	<u>Sales - Mcf</u>	<u>Base Rate</u>	<u>Revenue</u>	<u>Cost</u>	<u>(Under)/Over Collection</u>	<u>Interest Rate 1/</u>	<u>Interest Weight</u>	<u>Interest</u>
April-24	6,198,339	4.6876	\$ 29,055,547	\$ 14,144,551	\$ 14,910,996	8.50%	14	\$ 1,478,674
May-24	2,662,723	4.6913	\$ 12,491,557	\$ 10,886,297	\$ 1,605,260	8.50%	13	\$ 147,818
June-24	1,295,039	4.9177	\$ 6,368,563	\$ 10,189,839	\$ (3,821,275)	8.50%	12	\$ (324,808)
July-24	1,021,282	5.2532	\$ 5,364,947	\$ 12,792,920	\$ (7,427,974)	8.50%	11	\$ (578,763)
August-24	970,567	5.2354	\$ 5,081,309	\$ 10,722,665	\$ (5,641,357)	8.50%	10	\$ (399,596)
September-24	1,004,626	5.2311	\$ 5,255,309	\$ 9,381,720	\$ (4,126,412)	8.50%	9	\$ (263,059)
October-24	1,628,796	5.2312	\$ 8,520,626	\$ 14,141,881	\$ (5,621,256)	8.50%	8	\$ (318,538)
<u>November-24</u>	<u>2,940,852</u>	<u>5.2318</u>	<u>\$ 15,385,826</u>	<u>\$ 34,157,331</u>	<u>\$ (18,771,506)</u>	<u>8.50%</u>	<u>7</u>	<u>\$ (930,754)</u>
PGC Total	17,722,223		\$ 87,523,683	\$ 116,417,206	\$ (28,893,523)			\$ (1,189,026)

1/ The interest rate is the prime rate in effect April 2, 2024 per the Wall Street Journal.

UGI Utilities, Inc. - Gas Division
Development of the Current Over/(Under) Collection
For the Period Ending November 30, 2025

	<u>Sales - Mcf</u>	<u>Base Rate</u>	<u>Revenue</u>	<u>Cost</u>	<u>(Under)/Over Collection</u>	<u>Interest Rate 1/</u>	<u>Interest Weight</u>	<u>Interest</u>
December-24	8,080,926	5.3345	\$ 43,107,456	\$ 55,510,820	\$ (12,403,364)	7.50%	18	\$ (1,395,378)
January-25	12,985,358	5.4564	\$ 70,853,137	\$ 78,710,753	\$ (7,857,616)	7.50%	17	\$ (834,872)
February-25	11,926,128	5.4583	\$ 65,096,899	\$ 59,284,974	\$ 5,811,925	7.50%	16	\$ 581,192
March-25	9,840,795	5.8094	\$ 57,169,301	\$ 45,988,942	\$ 11,180,359	7.50%	15	\$ 1,048,159
April-25	5,453,568	6.2931	\$ 34,320,061	\$ 24,480,466	\$ 9,839,595	7.50%	14	\$ 860,965
May-25	2,784,674	6.2849	\$ 17,501,312	\$ 15,769,807	\$ 1,731,505	7.50%	13	\$ 140,685
June-25	1,721,722	6.2934	\$ 10,835,537	\$ 13,672,119	\$ (2,836,581)	7.50%	12	\$ (212,744)
July-25	1,064,688	6.2942	\$ 6,701,349	\$ 8,923,639	\$ (2,222,290)	7.50%	11	\$ (152,782)
August-25	930,299	6.2934	\$ 5,854,726	\$ 14,162,004	\$ (8,307,278)	7.50%	10	\$ (519,205)
September-25	1,077,228	6.2937	\$ 6,779,710	\$ 11,750,020	\$ (4,970,310)	7.50%	9	\$ (279,580)
October-25	1,589,918	6.2935	\$ 10,006,133	\$ 16,897,309	\$ (6,891,177)	7.50%	8	\$ (344,559)
<u>November-25</u> est.	<u>4,620,639</u>	6.2932	<u>\$ 29,078,608</u>	<u>\$ 44,023,636</u>	<u>\$ (14,945,028)</u>	7.50%	7	<u>\$ (653,845)</u>
<u>PGC Total</u>	<u>62,075,944</u>		<u>\$ 357,304,229</u>	<u>\$ 389,174,489</u>	<u>\$ (31,870,260)</u>			<u>\$ (1,761,964)</u>

1/ The interest rate is the prime rate in effect April 2, 2025 per the Wall Street Journal.

UGI Utilities, Inc. - Gas Division
Retainage Rate Calculation for 36 - Months Ending September 30, 2025

	Distribution System Total	Excluded Discounted Rate XD Customers	Net Distribution System Total
Sendout (Mcf)	978,474,332	522,508,959	455,965,372
Sales (Mcf)	971,609,844	522,428,124	449,181,720
Retainage (Mcf)			<u>6,783,652</u>
Retainage Rate			<u><u>1.5%</u></u>

**UGI Utilities, Inc. - Gas Division
Monthly Balancing Service (MBS) Rate Calculation
Effective December 1, 2025**

$$\text{Rate MBS} = [(A/D) - ((A/D) * C)] * B$$

<u>Item</u>		<u>Source</u>
(A) Average Capacity Charge for Storage (\$/Mcf)	\$ 1.3070	Docket No. R-2024-3052716
(B) Anticipated Average Monthly Imbalance %	0.9401%	12-months ended Sept. 30, 2025
(C) Load Factor - Rate DS	27.2%	Docket No. R-2024-3052716
(C) Load Factor - Rate LFD	57.7%	Docket No. R-2024-3052716
(C) Load Factor - Rate XD (Firm Service)	57.3%	Docket No. R-2024-3052716
(D) Transportation System Average	50.6%	Docket No. R-2024-3052716
MBS Rate DS/IS (\$/Mcf)	\$ 0.0177	
MBS Rate LFD (\$/Mcf)	\$ 0.0103	
MBS Rate XD (Firm Service) (\$/Mcf)	\$ 0.0104	

**UGI Utilities, Inc. - Gas Division
Rider F - Universal Service Program (USP) Rate**

Supporting Documentation

Effective December 1, 2025

UGI Utilities, Inc. - Gas Division
Development of the Rider F - Universal Service Program (USP) Rate
Effective December 1, 2025

Line	Description	Current Enrollment	Incremental Enrollment	Total
(1)	Customers	25,594	300	25,894
(2)	Consumption: Mcf per year (Schedule B)	113	113	113
(3)	Residential Heat Price per Mcf (Schedule B)	\$ 15.27	\$ 15.27	\$ 15.27
(4) = (1)*(2)*(3)	Revenues Billed 1/	\$ 44,162,703	\$ 258,827	\$ 44,421,530
(5)	Customer Payments Required 1/	\$ (22,180,784)	\$ (129,996)	\$ (22,310,780)
(6) = (4)+(5)	Potential Shortfall	\$ 21,981,919	\$ 128,831	\$ 22,110,750
(7)	Unearned Shortfall Adjustment	\$ (2,198,192)	\$ (12,883)	\$ (2,211,075)
(8) = (6)+(7)	Net CAP Shortfall	<u>\$ 19,783,727</u>	<u>\$ 115,948</u>	<u>\$ 19,899,675</u>
(9)	Administrative			\$ 942,801
(10)	LIURP			\$ 5,131,017
(11)	PPAF (includes PPAF Shortfall)			\$ 3,832,349
(12) = (8)+(9)+(10)+(11)	Total USP Costs			<u>\$ 29,805,842</u>
(13)	<i>Rate Determinants (Mcf)</i>			50,689,196
(14) = (12)/(13)	Rider USP Rate - \$ per Mcf (Current)			\$ 0.5880
(15)	Prior Period Over/(Under) Collection 2/			\$ (2,449,286)
(16)	Rider USP Rate (Over)/Under Collection per Mcf			<u>\$ 0.0483</u>
(17) = (14)+(16)	Total USP Rate per Mcf			<u><u>\$ 0.6363</u></u>

1/ Incremental Enrollment is prorated.

2/ From November 1, 2025 Reconciliation Filing (includes prior period over/(under) collection)

Schedule B

**UGI Utilities, Inc. - Gas Division
 Development of Residential Heat Price per Mcf
 Rider F - Universal Service Program (USP) Rate
 Effective December 1, 2025**

	<u>Billing Determinants</u>		<u>Rate</u>		<u>Charge</u>
Customer Charges	12	\$	16.25	\$	195
Distribution Charges	112.9	\$	6.3317	\$	715
Rider B - Purchased Gas Cost	112.9	\$	6.7486	\$	762
Rider D - Merchant Function Charge			2.56%	\$	20
Rider E - Gas Procurement Charge	112.9	\$	0.0660	\$	7
Rider G - Energy Efficiency & Conservation	112.9	\$	0.1940	\$	22
Rider I - Distribution System Improvement Charge			0.33%	\$	3
Rider A - State Tax Adjustment Surcharge			0.01%	\$	<u>-</u>
Total Residential Heating				\$	1,724
Residential Heat Price per Mcf				\$	<u><u>15.27</u></u>

**UGI Utilities, Inc. - Gas Division
Rider G - Energy Efficiency and Conservation Rider (EEC)**

Supporting Documentation

Effective December 1, 2025

UGI Utilities, Inc. - Gas Division
 Rider G - Energy Efficiency and Conservation Rider
 Calculation of EEC Recoverable Costs
 Effective December 1, 2025

<u>Line</u>	<u>Description</u>	<u>Rate R/RT</u>	<u>Rate N/NT</u>	<u>Rate DS</u>	<u>Rate LFD</u>	<u>Source</u>
1	Projected Program Expense	\$ 9,080,640	\$ 987,675	\$ 626,804	\$ 1,032,125	Schedule B
2	Prior Year (Over)/Under	\$ 979,174	\$ (145,337)	\$ (229,735)	\$ (57,374)	1307(e) Docket No. M-2025-3058256
3 = 1 + 2	Total Recoverable Costs	\$ 10,059,814	\$ 842,338	\$ 397,069	\$ 974,751	
4	Projected Sales (Mcf)	51,843,212	32,566,847	8,850,429	27,338,284	Schedule C
5 = 3 / 4	EEC Rider Rate (\$/Mcf)	<u>0.1940</u>	<u>0.0259</u>	<u>0.0449</u>	<u>0.0357</u>	

UGI Utilities, Inc. - Gas Division
 Projected Sales for Energy Efficiency and Conservation Rider
 Sales (Mcf)
 Effective December 1, 2025

<u>Projected Sales</u>	<u>Dec-25</u>	<u>Jan-26</u>	<u>Feb-26</u>	<u>Mar-26</u>	<u>Apr-26</u>	<u>May-26</u>	<u>Jun-26</u>	<u>Jul-26</u>	<u>Aug-26</u>	<u>Sep-26</u>	<u>Oct-26</u>	<u>Nov-26</u>	<u>Total</u>
Rate R/RT	8,045,973	9,777,294	9,278,237	8,173,154	4,897,788	2,419,949	1,324,042	870,557	835,806	879,153	1,621,378	3,719,881	51,843,212
Rate N/NT	4,663,032	6,032,640	5,586,936	5,027,932	2,916,634	1,571,555	983,955	738,524	818,574	773,552	1,258,705	2,194,807	32,566,847
Rate DS	1,226,737	1,582,686	1,415,786	1,177,009	681,655	412,956	291,133	247,844	253,769	300,788	469,348	790,717	8,850,429
Rate LFD	2,718,787	2,938,512	2,626,143	2,543,149	2,211,337	2,050,030	1,899,805	1,876,792	1,910,642	1,945,350	2,178,226	2,439,512	27,338,284
Total	16,654,529	20,331,132	18,907,102	16,921,244	10,707,414	6,454,490	4,498,936	3,733,716	3,818,792	3,898,843	5,527,657	9,144,918	120,598,772

**UGI Utilities, Inc. - Gas Division
Rider J - Gas Delivery Enhancement (GDE) Rider**

Supporting Documentation

Effective December 1, 2025

UGI Utilities, Inc. - Gas Division
 GDE Rider Calculation
 Rates Effective December 1, 2025

Ln 1	Projected Costs	\$ 23,027	Schedule B, Page 1
Ln 2	\$ (Under)/Over	\$ 11,076	Schedule B, Page 2
Ln 3	Prior Period (Under)/Over	\$ (2,108)	Schedule B, Page 3
Ln 4	Total E-Factor \$ (Under)/Over	<u>\$ 8,968</u>	Ln 2 + Ln 3
Ln 5	Total Costs	<u><u>\$ 14,059</u></u>	Ln 1 - Ln 4
Ln 6	LFD/DS Sales (Mcf)	36,188,713	Schedule B, Page 1
Ln 7	GDE Rate	<u><u>\$ 0.0004</u></u>	Ln 5 / Ln 6

UGI Utilities, Inc. - Gas Division
 GDE Rider Calculation Forecasts
 Rates Effective December 1, 2025

Jim Thorpe Cost Forecast

Month	Demand Cost	LNG Cost	Gate Station Rebuild	Total
Dec-25	\$ 104,250	\$ 33,900	\$ 838	\$ 138,988
Jan-26	\$ 86,250		\$ 838	\$ 87,088
Feb-26	\$ 84,000		\$ 838	\$ 84,838
Mar-26	\$ 89,250		\$ 838	\$ 90,088
Apr-26			\$ 838	\$ 838
May-26			\$ -	\$ -
Jun-26			\$ -	\$ -
Jul-26			\$ -	\$ -
Aug-26			\$ -	\$ -
Sep-26			\$ -	\$ -
Oct-26			\$ -	\$ -
Nov-26			\$ -	\$ -
Total	\$ 363,750	\$ 33,900	\$ 4,192	\$ 401,842

GDE Allocation Rate	5%	5%	100%
GDE Costs	\$ 17,229	\$ 1,606	\$ 4,192
			\$ 23,027

Sales Forecast

Month	DS	LFD	Total
Dec-25	1,226,737	2,718,787	3,945,524
Jan-26	1,582,686	2,938,512	4,521,197
Feb-26	1,415,786	2,626,143	4,041,929
Mar-26	1,177,009	2,543,149	3,720,158
Apr-26	681,655	2,211,337	2,892,992
May-26	412,956	2,050,030	2,462,986
Jun-26	291,133	1,899,805	2,190,939
Jul-26	247,844	1,876,792	2,124,635
Aug-26	253,769	1,910,642	2,164,411
Sep-26	300,788	1,945,350	2,246,138
Oct-26	469,348	2,178,226	2,647,574
Nov-26	790,717	2,439,512	3,230,229
	8,850,429	27,338,284	36,188,713

UGI Utilities, Inc. - Gas Division
 GDE Rider Reconciliation
 Rates Effective December 1, 2025

Schedule B
 Page 2 of 3

		Revenue	Expense	\$ (Under)/Over
December	2024 Actual	\$ 21,920	\$ (12,060)	\$ 9,861
January	2025 Actual	\$ 25,991	\$ (21,741)	\$ 4,250
February	2025 Actual	\$ 22,034	\$ (21,339)	\$ 695
March	2025 Actual	\$ 18,093	\$ (17,780)	\$ 314
April	2025 Actual	\$ 14,952	\$ (18,980)	\$ (4,027)
May	2025 Actual	\$ 11,776	\$ (12,060)	\$ (284)
June	2025 Actual	\$ 10,098	\$ (12,060)	\$ (1,962)
July	2025 Actual	\$ 9,996	\$ (12,060)	\$ (2,063)
August	2025 Actual	\$ 10,314	\$ (12,060)	\$ (1,746)
September	2025 Actual	\$ 10,672	\$ (12,060)	\$ (1,387)
October	2025 Actual	\$ 13,861	\$ (12,060)	\$ 1,801
November	2025 Estimate	\$ 17,684	\$ (12,060)	\$ 5,624
		<u>\$ 187,391</u>	<u>\$ (176,315)</u>	<u>\$ 11,076</u>

UGI Utilities, Inc. - Gas Division
 GDE Rider Prior Period Balances
 Rates Effective December 1, 2025

			Beginning	Amount (Refunded) /	Ending
			<u>Balance</u>	<u>Collected</u>	<u>Balance</u>
Over/(Under) Collection Balance as of November 30, 2024					\$ (1,924)
December	2024	Actual	\$ (1,924)	\$ 15	\$ (1,909)
January	2025	Actual	\$ (1,909)	\$ 2	\$ (1,907)
February	2025	Actual	\$ (1,907)	\$ (202)	\$ (2,108)
March	2025	Actual	\$ (2,108)	\$ -	\$ (2,108)
April	2025	Actual	\$ (2,108)	\$ -	\$ (2,108)
May	2025	Actual	\$ (2,108)	\$ -	\$ (2,108)
June	2025	Actual	\$ (2,108)	\$ -	\$ (2,108)
July	2025	Actual	\$ (2,108)	\$ -	\$ (2,108)
August	2025	Actual	\$ (2,108)	\$ -	\$ (2,108)
September	2025	Actual	\$ (2,108)	\$ -	\$ (2,108)
October	2025	Actual	\$ (2,108)	\$ -	\$ (2,108)
November	2025	Estimate	\$ (2,108)	\$ -	\$ (2,108)