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Via E-Filing

December 9, 2025

Matthew Homsher, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street, Second Floor
Harrisburg, PA 17120

SUBJECT: Docket No. M-2010-2161575 – Annual Reconciliation of PECO's Transmission Service Charge (TSC) 2025 Section 1307 Mechanism

Dear Secretary Homsher:

Enclosed for filing with the Commission is PECO's Reconciliation Statement of the TSC for the reconciliation period of December 1, 2024 through November 30, 2025. This filing reflects similar revenues, costs, and interest data submitted by PECO on November 14, 2025 in its TSC tariff filing.

Thank you for your assistance in this matter and if you have any questions please contact Ben Yin, Director, Regulatory Strategy and Revenue Policy at 215-841-5463 or via email at the following: ben.yin@exeloncorp.com.

Sincerely,

Brendan J. Taylor
Vice President
Regulatory Policy & Strategy

Enclosures

Copies to: K. Hafner, Director, Office of Special Assistants (via email only)
P. T. Diskin, Director, Bureau of Technical Utility Services (via email only)
C. Yother, Director, Bureau of Audits (via email only)
A. Kaster, Director, Bureau of Investigation & Enforcement (via email only)
Office of Consumer Advocate (via email only)
Office of Small Business Advocate (via email only)
McNees, Wallace & Nurick (via e-mail only)

PECO - 2025 TSC Reconciliation Statement

TSC 1: Rates R, RH

E-Factor Period	Actual TSC Costs (1)	Actual Default Sales (kWh) (2)	C-Factor Rate (3)	C-Factor Revenue ^(a) (4)	NSPL AVE MW (5)	Working Capital per MW/mo (6) = (5) * WC/mo	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)
Balance								
Dec-24	\$ 6,886,204	879,974,562	\$ 0.00796	\$ 7,040,667	3,178	\$ 69,283	\$ 6,971,384	\$ 85,180
Jan-25	\$ 7,265,095	1,174,714,823	\$ 0.00796	\$ 9,357,320	3,360	\$ 72,216	\$ 9,285,104	\$ 2,020,009
Feb-25	\$ 6,591,325	1,058,020,626	\$ 0.00796	\$ 8,426,849	3,373	\$ 72,479	\$ 8,354,370	\$ 1,763,045
Mar-25	\$ 7,332,765	938,300,187	\$ 0.00796	\$ 7,478,660	3,383	\$ 72,700	\$ 7,405,960	\$ 73,195
Apr-25	\$ 7,098,575	739,934,670	\$ 0.00796	\$ 5,905,781	3,389	\$ 72,825	\$ 5,832,956	\$ (1,265,619)
May-25	\$ 7,349,654	684,112,683	\$ 0.00796	\$ 5,444,485	3,391	\$ 72,866	\$ 5,371,619	\$ (1,978,035)
Jun-25	\$ 7,112,746	786,861,244	\$ 0.00825	\$ 6,373,094	3,389	\$ 72,829	\$ 6,300,266	\$ (812,480)
Jul-25	\$ 7,375,855	1,247,469,707	\$ 0.00825	\$ 10,293,703	3,402	\$ 73,117	\$ 10,220,586	\$ 2,844,731
Aug-25	\$ 7,388,185	1,186,850,089	\$ 0.00825	\$ 9,796,360	3,410	\$ 73,274	\$ 9,723,086	\$ 2,334,901
Sep-25	\$ 7,152,331	877,106,670	\$ 0.00825	\$ 7,241,769	3,414	\$ 73,363	\$ 7,168,405	\$ 16,075
Oct-25	\$ 7,403,504	784,920,379	\$ 0.00825	\$ 6,482,663	3,417	\$ 73,421	\$ 6,409,242	\$ (994,262)
Nov-25	\$ 7,174,398	632,663,539	\$ 0.00825	\$ 5,221,841	3,423	\$ 73,556	\$ 5,148,285	\$ (2,026,113)

(a) C Factor and E Factor Revenues are allocated on a percentage basis.

PECO - 2025
TSC Reconciliation Statement
Interest Calculation

TSC 1: Rates R, RH

E-Factor Period	Actual Sales (kWh) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate ^(b) (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
Balance					
Dec-24	879,974,562	\$ 85,180	6.00%	9/12	\$ 3,833
Jan-25	1,174,714,823	\$ 2,020,009	6.00%	8/12	\$ 80,800
Feb-25	1,058,020,626	\$ 1,763,045	6.00%	7/12	\$ 61,707
Mar-25	938,300,187	\$ 73,195	6.00%	6/12	\$ 2,196
Apr-25	739,934,670	\$ (1,265,619)	6.00%	5/12	\$ (31,640)
May-25	684,112,683	\$ (1,978,035)	6.00%	4/12	\$ (39,561)
Jun-25	786,861,244	\$ (812,480)	6.00%	9/12	\$ (36,562)
Jul-25	1,247,469,707	\$ 2,844,731	6.00%	8/12	\$ 113,789
Aug-25	1,186,850,089	\$ 2,334,901	6.00%	7/12	\$ 81,722
Sep-25	877,106,670	\$ 16,075	6.00%	6/12	\$ 482
Oct-25	784,920,379	\$ (994,262)	6.00%	5/12	\$ (24,857)
Nov-25	632,663,539	\$ (2,026,113)	6.00%	4/12	\$ (40,522)

(a) Interest Revenues are allocated on a percentage basis.

(b) Effective December 19, 2024, interest rate changed from 7.75% to 7.50%. Cap at 6% in compliance with the Order in Docket No. L-2024-2421001.
Effective September 17, 2025, interest rate changed from 7.50% to 7.25%. Cap at 6% in compliance with the Order in Docket No. L-2024-2421001.
Effective October 29, 2025, interest rate changed from 7.25% to 7.00%. Cap at 6% in compliance with the Order in Docket No. L-2024-2421001.

PECO - 2025 TSC Reconciliation Statement

TSC 2: Rate GS

E-Factor Period	Actual TSC Costs (1)	Actual Default Sales (kW) (2)	C-Factor Rate (3)	C-Factor Revenue ^(a) (4)	NSPL AVE MW (5)	Working Capital per MW/mo (6) = (5) * WC/mo	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)
Balance								
Dec-24	\$ 1,344,390	715,108	\$ 2.33	\$ 1,662,194	620	\$ 13,526	\$ 1,648,668	\$ 304,279
Jan-25	\$ 1,476,270	874,587	\$ 2.33	\$ 2,032,887	683	\$ 14,674	\$ 2,018,213	\$ 541,943
Feb-25	\$ 1,337,802	791,908	\$ 2.33	\$ 1,840,707	685	\$ 14,711	\$ 1,825,996	\$ 488,194
Mar-25	\$ 1,487,205	828,594	\$ 2.33	\$ 1,925,981	686	\$ 14,745	\$ 1,911,236	\$ 424,030
Apr-25	\$ 1,439,227	753,931	\$ 2.33	\$ 1,752,433	687	\$ 14,765	\$ 1,737,668	\$ 298,442
May-25	\$ 1,493,404	756,812	\$ 2.33	\$ 1,759,131	689	\$ 14,806	\$ 1,744,325	\$ 250,922
Jun-25	\$ 1,444,837	1,041,022	\$ 2.41	\$ 2,512,060	688	\$ 14,794	\$ 2,497,266	\$ 1,052,429
Jul-25	\$ 1,494,377	732,274	\$ 2.41	\$ 1,767,029	689	\$ 14,814	\$ 1,752,215	\$ 257,839
Aug-25	\$ 1,497,568	981,668	\$ 2.41	\$ 2,368,833	691	\$ 14,852	\$ 2,353,981	\$ 856,412
Sep-25	\$ 1,455,810	837,128	\$ 2.41	\$ 2,020,048	695	\$ 14,933	\$ 2,005,116	\$ 549,306
Oct-25	\$ 1,507,454	820,340	\$ 2.41	\$ 1,979,539	696	\$ 14,950	\$ 1,964,590	\$ 457,136
Nov-25	\$ 1,460,606	652,606	\$ 2.41	\$ 1,574,784	697	\$ 14,975	\$ 1,559,809	\$ 99,202

(a) C Factor and E Factor Revenues are allocated on a percentage basis.

PECO - 2025 TSC Reconciliation Statement Interest Calculation

TSC 2: Rate GS

E-Factor Period	Actual Sales (kW) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate ^(b) (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
Balance					
Dec-24	715,108	\$ 304,279	6.00%	9/12	\$ 13,693
Jan-25	874,587	\$ 541,943	6.00%	8/12	\$ 21,678
Feb-25	791,908	\$ 488,194	6.00%	7/12	\$ 17,087
Mar-25	828,594	\$ 424,030	6.00%	6/12	\$ 12,721
Apr-25	753,931	\$ 298,442	6.00%	5/12	\$ 7,461
May-25	756,812	\$ 250,922	6.00%	4/12	\$ 5,018
Jun-25	1,041,022	\$ 1,052,429	6.00%	9/12	\$ 47,359
Jul-25	732,274	\$ 257,839	6.00%	8/12	\$ 10,314
Aug-25	981,668	\$ 856,412	6.00%	7/12	\$ 29,974
Sep-25	837,128	\$ 549,306	6.00%	6/12	\$ 16,479
Oct-25	820,340	\$ 457,136	6.00%	5/12	\$ 11,428
Nov-25	652,606	\$ 99,202	6.00%	4/12	\$ 1,984

- (a) Interest Revenues are allocated on a percentage basis.
- (b) Effective December 19, 2024, interest rate changed from 7.75% to 7.50%. Cap at 6% in compliance with the Order in Docket No. L-2024-2421001.
Effective September 17, 2025, interest rate changed from 7.50% to 7.25%. Cap at 6% in compliance with the Order in Docket No. L-2024-2421001.
Effective October 29, 2025, interest rate changed from 7.25% to 7.00%. Cap at 6% in compliance with the Order in Docket No. L-2024-2421001.

PECO - 2025 TSC Reconciliation Statement

TSC 3: Rates PD, HT, EP

E-Factor Period	Actual TSC Costs (1)	Actual Default Sales (kW) (2)	C-Factor Rate (3)	C-Factor Revenue ^(a) (4)	NSPL AVE MW (5)	Working Capital per MW/mo (6) = (5) * WC/mo	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)
Balance								
Dec-24	\$ 301,922	205,091	\$ 0.88	\$ 179,857	139	\$ 3,038	\$ 176,819	\$ (125,103)
Jan-25	\$ 252,455	172,924	\$ 0.88	\$ 151,648	117	\$ 2,509	\$ 149,138	\$ (103,317)
Feb-25	\$ 226,454	145,370	\$ 0.88	\$ 127,484	116	\$ 2,490	\$ 124,994	\$ (101,460)
Mar-25	\$ 252,764	160,812	\$ 0.88	\$ 141,026	117	\$ 2,506	\$ 138,520	\$ (114,244)
Apr-25	\$ 247,227	181,236	\$ 0.88	\$ 158,937	118	\$ 2,536	\$ 156,401	\$ (90,826)
May-25	\$ 261,025	216,984	\$ 0.88	\$ 190,286	120	\$ 2,588	\$ 187,698	\$ (73,327)
Jun-25	\$ 257,634	178,452	\$ 1.01	\$ 180,751	123	\$ 2,638	\$ 178,113	\$ (79,521)
Jul-25	\$ 278,420	210,304	\$ 1.01	\$ 213,013	128	\$ 2,760	\$ 210,253	\$ (68,167)
Aug-25	\$ 283,044	224,870	\$ 1.01	\$ 227,766	131	\$ 2,807	\$ 224,959	\$ (58,085)
Sep-25	\$ 277,367	242,262	\$ 1.01	\$ 245,382	132	\$ 2,845	\$ 242,537	\$ (34,831)
Oct-25	\$ 290,863	184,419	\$ 1.01	\$ 186,794	134	\$ 2,885	\$ 183,910	\$ (106,953)
Nov-25	\$ 278,704	124,678	\$ 1.01	\$ 126,283	133	\$ 2,857	\$ 123,426	\$ (155,279)

(a) C Factor and E Factor Revenues are allocated on a percentage basis.

PECO - 2025 TSC Reconciliation Statement Interest Calculation

E-Factor Period	Actual Sales (kW) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate ^(b) (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
Balance					
Dec-24	205,091	\$ (125,103)	6.00%	9/12	\$ (5,630)
Jan-25	172,924	\$ (103,317)	6.00%	8/12	\$ (4,133)
Feb-25	145,370	\$ (101,460)	6.00%	7/12	\$ (3,551)
Mar-25	160,812	\$ (114,244)	6.00%	6/12	\$ (3,427)
Apr-25	181,236	\$ (90,826)	6.00%	5/12	\$ (2,271)
May-25	216,984	\$ (73,327)	6.00%	4/12	\$ (1,467)
Jun-25	178,452	\$ (79,521)	6.00%	9/12	\$ (3,578)
Jul-25	210,304	\$ (68,167)	6.00%	8/12	\$ (2,727)
Aug-25	224,870	\$ (58,085)	6.00%	7/12	\$ (2,033)
Sep-25	242,262	\$ (34,831)	6.00%	6/12	\$ (1,045)
Oct-25	184,419	\$ (106,953)	6.00%	5/12	\$ (2,674)
Nov-25	124,678	\$ (155,279)	6.00%	4/12	\$ (3,106)

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Effective October 29, 2025, interest rate changed from 7.25% to 7.00%. Cap at 6% in compliance with the Order in Docket No. L-2024-2421001.

PECO - 2025 TSC Reconciliation Statement

TSC 4: Rates SLE, SLS, SLC, POL, AL, TLCL

E-Factor Period	Actual TSC Costs (1)	Actual Default Sales (kWh) (2)	C-Factor Rate (3)	C-Factor Revenue ^(a) (4)	NSPL AVE MW (5)	Working Capital per MW/mo (6) = (5) * WC/mo	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)
Balance								
Dec-24	\$ 821	917,839	\$ 0.00093	\$ 707	0 \$	8 \$	\$ 699	\$ (122)
Jan-25	\$ 434	913,208	\$ 0.00093	\$ 841	0 \$	4 \$	\$ 837	\$ 403
Feb-25	\$ 393	772,559	\$ 0.00093	\$ 713	0 \$	4 \$	\$ 708	\$ 316
Mar-25	\$ 448	857,488	\$ 0.00093	\$ 781	0 \$	4 \$	\$ 777	\$ 329
Apr-25	\$ 410	1,028,410	\$ 0.00093	\$ 949	0 \$	4 \$	\$ 945	\$ 535
May-25	\$ 418	1,018,975	\$ 0.00093	\$ 943	0 \$	4 \$	\$ 939	\$ 521
Jun-25	\$ 409	993,119	\$ 0.00053	\$ 1,857	0 \$	4 \$	\$ 1,853	\$ 1,443
Jul-25	\$ 424	1,167,867	\$ 0.00053	\$ 666	0 \$	4 \$	\$ 661	\$ 237
Aug-25	\$ 440	244,466	\$ 0.00053	\$ (851)	0 \$	4 \$	\$ (855)	\$ (1,295)
Sep-25	\$ 422	1,781,683	\$ 0.00053	\$ 2,068	0 \$	4 \$	\$ 2,064	\$ 1,642
Oct-25	\$ 436	1,227,426	\$ 0.00053	\$ 887	0 \$	4 \$	\$ 883	\$ 447
Nov-25	\$ 423	822,393	\$ 0.00053	\$ 558	0 \$	4 \$	\$ 554	\$ 131

(a) C Factor and E Factor Revenues are allocated on a percentage basis.

**PECO - 2025
TSC Reconciliation Statement
Interest Calculation**

E-Factor Period	Actual Sales (kWh) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate ^(b) (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
Balance					
Dec-24	917,839	\$ (122)	6.00%	9/12	\$ (6)
Jan-25	913,208	\$ 403	6.00%	8/12	\$ 16
Feb-25	772,559	\$ 316	6.00%	7/12	\$ 11
Mar-25	857,488	\$ 329	6.00%	6/12	\$ 10
Apr-25	1,028,410	\$ 535	6.00%	5/12	\$ 13
May-25	1,018,975	\$ 521	6.00%	4/12	\$ 10
Jun-25	993,119	\$ 1,443	6.00%	9/12	\$ 65
Jul-25	1,167,867	\$ 237	6.00%	8/12	\$ 9
Aug-25	244,466	\$ (1,295)	6.00%	7/12	\$ (45)
Sep-25	1,781,683	\$ 1,642	6.00%	6/12	\$ 49
Oct-25	1,227,426	\$ 447	6.00%	5/12	\$ 11
Nov-25	822,393	\$ 131	6.00%	4/12	\$ 3

- (a) Interest Revenues are allocated on a percentage basis.
- (b) Effective December 19, 2024, interest rate changed from 7.75% to 7.50%. Cap at 6% in compliance with the Order in Docket No. L-2024-2421001.
Effective September 17, 2025, interest rate changed from 7.50% to 7.25%. Cap at 6% in compliance with the Order in Docket No. L-2024-2421001.
Effective October 29, 2025, interest rate changed from 7.25% to 7.00%. Cap at 6% in compliance with the Order in Docket No. L-2024-2421001.