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Via E-Filing

December 9, 2025

Matthew Homsher, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street, Second Floor
Harrisburg, PA 17120

SUBJECT: Docket No. P-2014-2409362 – Annual Reconciliation of PECO's Non-Bypassable Transmission Service Charge (NBT) 2025 Section 1307 Mechanism

Dear Secretary Homsher:

Enclosed for filing with the Commission is PECO's Reconciliation Statement of the NBT for the reconciliation period of December 1, 2024 through November 30, 2025. This filing reflects similar revenues, costs, and interest data submitted by PECO on November 14, 2025 in its NBT tariff filing.

Thank you for your assistance in this matter and if you have any questions please contact Ben Yin, Director, Regulatory Strategy and Revenue Policy at 215-841-5463 or via email at the following: ben.yin@exeloncorp.com.

Sincerely,

Brendan J. Taylor
Vice President
Regulatory Policy & Strategy

Enclosures

Copies to: K. Hafner, Director, Office of Special Assistants (via email only)
P. T. Diskin, Director, Bureau of Technical Utility Services (via email only)
C. Yother, Director, Bureau of Audits (via email only)
A. Kaster, Director, Bureau of Investigation & Enforcement (via email only)
Office of Consumer Advocate (via email only)
Office of Small Business Advocate (via email only)
McNees, Wallace & Nurick (via e-mail only)

PECO - 2025

NBT Reconciliation Statement

NBT 1: Rates R, RH

E-Factor Period	Actual NBT Costs ^(a) (1)	Actual Sales (kWh) (2)	C-Factor Rate (3)	C-Factor Revenue ^(b) (4)	NSPL AVE MW (5)	Working Capital \$0.00 per MW/mo (6) = (5) * \$0	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)
Balance								
Dec-24	\$ 4,231,213	1,126,620,710	\$ 0.00359	\$ 4,320,762	4,058	\$ -	\$ 4,320,762	\$ 89,549
Jan-25	\$ 4,261,481	1,494,913,339	\$ 0.00359	\$ 5,383,689	4,289	\$ -	\$ 5,383,689	\$ 1,122,208
Feb-25	\$ 4,284,458	1,337,219,870	\$ 0.00359	\$ 4,814,401	4,298	\$ -	\$ 4,814,401	\$ 529,943
Mar-25	\$ 4,287,629	1,194,235,851	\$ 0.00359	\$ 4,293,830	4,304	\$ -	\$ 4,293,830	\$ 6,201
Apr-25	\$ 4,287,835	942,079,494	\$ 0.00359	\$ 3,393,425	4,303	\$ -	\$ 3,393,425	\$ (894,410)
May-25	\$ 4,286,391	875,590,961	\$ 0.00359	\$ 3,150,648	4,299	\$ -	\$ 3,150,648	\$ (1,135,743)
Jun-25	\$ 4,335,487	1,004,956,432	\$ 0.00374	\$ 3,460,381	4,292	\$ -	\$ 3,460,381	\$ (875,106)
Jul-25	\$ 4,335,740	1,590,960,286	\$ 0.00374	\$ 5,939,291	4,298	\$ -	\$ 5,939,291	\$ 1,603,551
Aug-25	\$ 4,378,712	1,504,213,125	\$ 0.00374	\$ 5,617,625	4,302	\$ -	\$ 5,617,625	\$ 1,238,913
Sep-25	\$ 4,309,329	1,113,421,847	\$ 0.00374	\$ 4,161,569	4,302	\$ -	\$ 4,161,569	\$ (147,760)
Oct-25	\$ 4,444,658	993,372,150	\$ 0.00374	\$ 3,711,327	4,301	\$ -	\$ 3,711,327	\$ (733,331)
Nov-25	\$ 4,419,395	798,517,446	\$ 0.00374	\$ 2,983,275	4,302	\$ -	\$ 2,983,275	\$ (1,436,120)

(a) Actual NBT Costs account for RTEP refunds per FERC # EL05-121-009 Settlement, beginning with PJM billing in August 2018.

(b) C Factor and E Factor Revenues are allocated on a percentage basis.

PECO - 2025
NBT Reconciliation Statement
Interest Calculation

NBT 1: Rates R, RH

E-Factor Period	Actual Sales (kWh) (1)	C-Factor Over/(Under) Recovery (2)	Interest Rate (3)	Interest Time Factor (4)	Interest Owed/ (Interest Recouped)	
					(5) = (2) * (3) * (4)	
Balance						
Dec-24	1,126,620,710	\$ 89,549	6%	9/12	\$	4,030
Jan-25	1,494,913,339	\$ 1,122,208	6%	8/12	\$	44,888
Feb-25	1,337,219,870	\$ 529,943	6%	7/12	\$	18,548
Mar-25	1,194,235,851	\$ 6,201	6%	6/12	\$	186
Apr-25	942,079,494	\$ (894,410)	6%	5/12	\$	(22,360)
May-25	875,590,961	\$ (1,135,743)	6%	4/12	\$	(22,715)
Jun-25	1,004,956,432	\$ (875,106)	6%	9/12	\$	(39,380)
Jul-25	1,590,960,286	\$ 1,603,551	6%	8/12	\$	64,142
Aug-25	1,504,213,125	\$ 1,238,913	6%	7/12	\$	43,362
Sep-25	1,113,421,847	\$ (147,760)	6%	6/12	\$	(4,433)
Oct-25	993,372,150	\$ (733,331)	6%	5/12	\$	(18,333)
Nov-25	798,517,446	\$ (1,436,120)	6%	4/12	\$	(28,722)

(a) Interest Revenues are allocated on a percentage basis.

PECO - 2025 NBT Reconciliation Statement

NBT 2: Rate GS

E-Factor Period	Actual NBT Costs ^(a) (1)	Actual Sales (kW) (2)	C-Factor Rate (3)	C-Factor Revenue ^(b) (4)	NSPL AVE MW (5)	Working Capital \$0.00 per MW/mo (6) = (5) * \$0	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)
Balance								
Dec-24	\$ 1,824,578	1,935,739	\$ 0.95	\$ 1,829,414	1,750	\$ -	\$ 1,829,414	\$ 4,836
Jan-25	\$ 1,862,013	2,113,272	\$ 0.95	\$ 1,988,273	1,874	\$ -	\$ 1,988,273	\$ 126,260
Feb-25	\$ 1,867,662	1,906,598	\$ 0.95	\$ 1,801,843	1,874	\$ -	\$ 1,801,843	\$ (65,818)
Mar-25	\$ 1,866,862	2,054,617	\$ 0.95	\$ 1,934,902	1,874	\$ -	\$ 1,934,902	\$ 68,040
Apr-25	\$ 1,866,221	2,000,849	\$ 0.95	\$ 1,886,713	1,873	\$ -	\$ 1,886,713	\$ 20,492
May-25	\$ 1,865,395	2,063,313	\$ 0.95	\$ 1,943,586	1,871	\$ -	\$ 1,943,586	\$ 78,191
Jun-25	\$ 1,886,541	2,351,648	\$ 0.92	\$ 3,456,946	1,868	\$ -	\$ 3,456,946	\$ 1,570,405
Jul-25	\$ 1,883,634	2,239,120	\$ 0.92	\$ 785,801	1,867	\$ -	\$ 785,801	\$ (1,097,833)
Aug-25	\$ 1,897,839	2,399,099	\$ 0.92	\$ 2,212,449	1,864	\$ -	\$ 2,212,449	\$ 314,610
Sep-25	\$ 1,867,931	2,114,783	\$ 0.92	\$ 1,944,783	1,865	\$ -	\$ 1,944,783	\$ 76,852
Oct-25	\$ 1,926,420	2,099,778	\$ 0.92	\$ 1,931,707	1,864	\$ -	\$ 1,931,707	\$ 5,287
Nov-25	\$ 1,914,500	1,666,402	\$ 0.92	\$ 1,538,371	1,864	\$ -	\$ 1,538,371	\$ (376,129)

(a) Actual NBT Costs account for RTEP refunds per FERC # EL05-121-009 Settlement, beginning with PJM billing in August 2018.

(b) C Factor and E Factor Revenues are allocated on a percentage basis.

PECO - 2025
NBT Reconciliation Statement
Interest Calculation

NBT 2: Rate GS

E-Factor Period	Actual Sales (kW) (1)	C-Factor		Interest		Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
		Over/(Under) Recovery (2)	Interest Rate (3)	Time Factor (4)		
Balance						
Dec-24	1,935,739	\$ 4,836	6%	9/12	\$	218
Jan-25	2,113,272	\$ 126,260	6%	8/12	\$	5,050
Feb-25	1,906,598	\$ (65,818)	6%	7/12	\$	(2,304)
Mar-25	2,054,617	\$ 68,040	6%	6/12	\$	2,041
Apr-25	2,000,849	\$ 20,492	6%	5/12	\$	512
May-25	2,063,313	\$ 78,191	6%	4/12	\$	1,564
Jun-25	2,351,648	\$ 1,570,405	6%	9/12	\$	70,668
Jul-25	2,239,120	\$ (1,097,833)	6%	8/12	\$	(43,913)
Aug-25	2,399,099	\$ 314,610	6%	7/12	\$	11,011
Sep-25	2,114,783	\$ 76,852	6%	6/12	\$	2,306
Oct-25	2,099,778	\$ 5,287	6%	5/12	\$	132
Nov-25	1,666,402	\$ (376,129)	6%	4/12	\$	(7,523)

(a) Interest Revenues are allocated on a percentage basis.

PECO - 2025 NBT Reconciliation Statement

NBT 3: Rates PD, HT, EP

E-Factor Period	Actual NBT Costs ^(a) (1)	Actual Sales (kW) (2)	C-Factor Rate (3)	C-Factor Revenue ^(b) (4)	NSPL AVE MW (5)	Working Capital \$0.00 per MW/mo (6) = (5) * \$0	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)
Balance								
Dec-24	\$ 2,461,682	2,334,955	\$ 1.07	\$ 2,548,666	2,361	\$ -	\$ 2,548,666	\$ 86,984
Jan-25	\$ 2,420,628	2,265,890	\$ 1.07	\$ 2,400,479	2,436	\$ -	\$ 2,400,479	\$ (20,150)
Feb-25	\$ 2,428,892	2,034,937	\$ 1.07	\$ 2,179,573	2,437	\$ -	\$ 2,179,573	\$ (249,319)
Mar-25	\$ 2,426,522	2,127,996	\$ 1.07	\$ 2,272,566	2,436	\$ -	\$ 2,272,566	\$ (153,955)
Apr-25	\$ 2,426,795	2,278,619	\$ 1.07	\$ 2,448,496	2,436	\$ -	\$ 2,448,496	\$ 21,701
May-25	\$ 2,429,250	2,469,055	\$ 1.07	\$ 2,625,449	2,437	\$ -	\$ 2,625,449	\$ 196,199
Jun-25	\$ 2,456,523	2,409,304	\$ 1.21	\$ 2,662,472	2,432	\$ -	\$ 2,662,472	\$ 205,950
Jul-25	\$ 2,454,923	2,772,826	\$ 1.21	\$ 3,367,687	2,434	\$ -	\$ 3,367,687	\$ 912,765
Aug-25	\$ 2,478,927	2,262,426	\$ 1.21	\$ 2,732,463	2,435	\$ -	\$ 2,732,463	\$ 253,537
Sep-25	\$ 2,442,640	2,295,079	\$ 1.21	\$ 2,785,294	2,438	\$ -	\$ 2,785,294	\$ 342,654
Oct-25	\$ 2,519,236	2,477,623	\$ 1.21	\$ 3,005,347	2,438	\$ -	\$ 3,005,347	\$ 486,111
Nov-25	\$ 2,503,838	1,710,290	\$ 1.21	\$ 2,066,025	2,437	\$ -	\$ 2,066,025	\$ (437,813)

(a) Actual NBT Costs account for RTEP refunds per FERC # EL05-121-009 Settlement, beginning with PJM billing in August 2018.

(b) C Factor and E Factor Revenues are allocated on a percentage basis.

PECO - 2025
NBT Reconciliation Statement
Interest Calculation

NBT 3: Rates HT, PD, EP

E-Factor Period	Actual Sales (kW) (1)	C-Factor		Interest		Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
		Over/(Under) Recovery (2)	Interest Rate (3)	Time Factor (4)		
Balance						
Dec-24	2,334,955	\$ 86,984	6%	9/12	\$	3,914
Jan-25	2,265,890	\$ (20,150)	6%	8/12	\$	(806)
Feb-25	2,034,937	\$ (249,319)	6%	7/12	\$	(8,726)
Mar-25	2,127,996	\$ (153,955)	6%	6/12	\$	(4,619)
Apr-25	2,278,619	\$ 21,701	6%	5/12	\$	543
May-25	2,469,055	\$ 196,199	6%	4/12	\$	3,924
Jun-25	2,409,304	\$ 205,950	6%	9/12	\$	9,268
Jul-25	2,772,826	\$ 912,765	6%	8/12	\$	36,511
Aug-25	2,262,426	\$ 253,537	6%	7/12	\$	8,874
Sep-25	2,295,079	\$ 342,654	6%	6/12	\$	10,280
Oct-25	2,477,623	\$ 486,111	6%	5/12	\$	12,153
Nov-25	1,710,290	\$ (437,813)	6%	4/12	\$	(8,756)

(a) Interest Revenues are allocated on a percentage basis.

PECO - 2025 NBT Reconciliation Statement

NBT 4: Rates SLE, SLS, SLC, POL, AL, TLCL

E-Factor Period	Actual NBT Costs ^(a) (1)	Actual Sales (kWh) (2)	C-Factor Rate (3)	C-Factor Revenue ^(b) (4)	NSPL AVE MW (5)	Working Capital \$0.00 per MW/mo (6) = (5) * \$0	Adjusted C-Factor Revenue (7) = (4) - (6)	C-Factor Over/(Under) Recovery (8) = (7) - (1)
Balance								
Dec-24	\$ 6,231	10,414,522	\$ 0.00045	\$ 2,829	6	\$ -	\$ 2,829	\$ (3,403)
Jan-25	\$ 2,446	14,260,668	\$ 0.00045	\$ 4,171	2	\$ -	\$ 4,171	\$ 1,725
Feb-25	\$ 2,454	13,538,150	\$ 0.00045	\$ 4,170	2	\$ -	\$ 4,170	\$ 1,717
Mar-25	\$ 2,452	(2,327,523)	\$ 0.00045	\$ 1,623	2	\$ -	\$ 1,623	\$ (829)
Apr-25	\$ 2,453	18,528,786	\$ 0.00045	\$ 3,787	2	\$ -	\$ 3,787	\$ 1,334
May-25	\$ 2,429	12,463,922	\$ 0.00045	\$ 3,767	2	\$ -	\$ 3,767	\$ 1,338
Jun-25	\$ 2,416	12,240,936	\$ 0.00027	\$ 3,841	2	\$ -	\$ 3,841	\$ 1,425
Jul-25	\$ 2,403	20,634,346	\$ 0.00027	\$ 3,888	2	\$ -	\$ 3,888	\$ 1,485
Aug-25	\$ 2,436	11,537,420	\$ 0.00027	\$ 2,046	2	\$ -	\$ 2,046	\$ (390)
Sep-25	\$ 2,403	13,617,449	\$ 0.00027	\$ 2,611	2	\$ -	\$ 2,611	\$ 208
Oct-25	\$ 2,479	12,770,444	\$ 0.00027	\$ 2,715	2	\$ -	\$ 2,715	\$ 236
Nov-25	\$ 2,463	4,914,906	\$ 0.00027	\$ 907	2	\$ -	\$ 907	\$ (1,556)

(a) Actual NBT Costs account for RTEP refunds per FERC # EL05-121-009 Settlement, beginning with PJM billing in August 2018.

(b) C Factor and E Factor Revenues are allocated on a percentage basis.

PECO - 2025
NBT Reconciliation Statement
Interest Calculation

NBT 4: Rates SLE, SLS, SLC, POL, AL, TLCL

E-Factor Period	Actual Sales (kWh) (1)	C-Factor		Interest		Interest Owed/ (Interest Recouped) (5) = (2) * (3) * (4)
		Over/(Under) Recovery (2)	Interest Rate (3)	Time Factor (4)		
Balance						
Dec-24	10,414,522	\$ (3,403)	6%	9/12	\$	(153)
Jan-25	14,260,668	\$ 1,725	6%	8/12	\$	69
Feb-25	13,538,150	\$ 1,717	6%	7/12	\$	60
Mar-25	(2,327,523)	\$ (829)	6%	6/12	\$	(25)
Apr-25	18,528,786	\$ 1,334	6%	5/12	\$	33
May-25	12,463,922	\$ 1,338	6%	4/12	\$	27
Jun-25	12,240,936	\$ 1,425	6%	9/12	\$	64
Jul-25	20,634,346	\$ 1,485	6%	8/12	\$	59
Aug-25	11,537,420	\$ (390)	6%	7/12	\$	(14)
Sep-25	13,617,449	\$ 208	6%	6/12	\$	6
Oct-25	12,770,444	\$ 236	6%	5/12	\$	6
Nov-25	4,914,906	\$ (1,556)	6%	4/12	\$	(31)

(a) Interest Revenues are allocated on a percentage basis.