

Kimberly A. Klock
Assistant General Counsel

PPL
645 Hamilton Street, Suite 700
Allentown, PA 18101
Tel. 610.774.5696 Fax 610.774.4102
KKlock@pplweb.com



E-File

December 16, 2025

Matthew Homsher, Esquire
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120

**Re: PPL Electric Utilities Corporation
2026 State Tax Adjustment Surcharge
Docket No.**

Dear Secretary Homsher:

Enclosed for electronic filing on behalf of PPL Electric Utilities Corporation ("PPL Electric") is Calculation and Supplement No. 410 to PPL Electric's Tariff – Electric Pa. P.U.C. No. 201. This tariff supplement reflects a computation of PPL Electric's State Tax Adjustment Surcharge ("STAS") as well as the reconciliation of the application of PPL Electric's 2025 STAS rates. This filing is being made pursuant to the Commission's regulations at 52 Pa. Code § 69.51, et seq., and PPL Electric's tariff.

Pursuant to 52 Pa. Code § 1.11, the enclosed document is to be deemed filed on December 16, 2025, which is the date it was filed electronically using the Commission's E-Filing System.

If you have any questions regarding the enclosed report or need additional data, please call me or Katelyn Arnold, PPL Electric's Manager – Regulatory Strategy and Rates, at (610) 774-5401.

Respectfully submitted,

Kimberly A. Klock

Enclosures

cc via email: Darryl Lawrence, Esquire
Allison Kaster, Esquire
NazAarah Sabree

Paul Diskin
Erin Laudenslager

PPL ELECTRIC UTILITIES CORPORATION

Computation of State Tax Adjustment Surcharge
As of January 1, 2026, Based on Application Year 2026 Operations

	<u>Distribution</u> <u>Amount</u>	<u>Other</u> <u>Amount</u>	<u>Schedule</u>
1. Capital Stock Tax	\$ -	\$ -	A <u>1/</u>
2. Corporate Net Income Tax	(4,843,774)	-	B
3. Utility Realty Tax	937,411	-	C
4. Gross Receipts Tax	-	-	D <u>1/</u>
5. Total of Lines 1, 2, 3, and 4	(3,906,363)	-	
6. PURTA Surcharge Rate Adjustment	-	-	D <u>1/</u>
7. Total of Lines 5 and 6	<u>\$ (3,906,363)</u>	<u>\$ -</u>	
8. Line 7 divided by complement of Gross Receipts Tax Rate (0.941)	\$ (4,151,289)	\$ -	
9. STAS reconciliation for period January 1, 2025 through December 31, 2025	104,123	11,680	
10. Total of Lines 8 and 9	<u>\$ (4,047,166)</u>	<u>\$ 11,680</u>	
11. Gross Intrastate Operating Revenues derived from service under rates subject to the jurisdiction of the Pennsylvania Public Utility Commission projected for the application period January 1, 2026 through December 31, 2026	<u>\$ 1,300,695,073</u>	<u>\$ 1,237,297,103</u>	E
12. Surcharge rate to be applied for the period January 1, 2026 through December 31, 2026 (Line 10 divided by Line 11)	<u>-0.311%</u>	<u>0.001%</u>	

1/ Not applicable to this filing.

PPL ELECTRIC UTILITIES CORPORATION

Pennsylvania Corporate Net Income Tax Adjustment
(Electric Department)

1. PA PUC jurisdictional taxable Income per PPL's settled distribution base rate case at Docket No. R-2015-2469275	\$ 193,750,983
2. PA Corporate Net Income Tax (Based on tax rate of 9.99% per PPL's settled distribution base rate case)	<u>\$ 19,355,723</u>
3. PA Corporate Net Income Tax (Based on tax rate of 7.49% effective January 1, 2026)	<u>14,511,949</u>
4. Decrease in PA Corporate Net Income Tax	<u>\$ (4,843,774)</u>

PPL ELECTRIC UTILITIES CORPORATION

Pennsylvania Public Utility Realty Tax Adjustment
(Electric Department)

1. Taxable value of T&D plant at December 31, 2024 (per Notice of Determination dated July 30, 2025 - attached, Schedule C, Page 2)	\$ <u>133,376,383</u>
2. Pa. Public Utility Realty Tax (Based on applied rate of 23.3189 mills per Notice of Determination dated July 30, 2025 - attached, Schedule C, Page 2)	<u>\$ 3,110,197</u>
3. Taxable value of T&D plant at December 31, 2013 (per Notice of Determination dated August 11, 2014- attached, Schedule C, Page 3)	<u>67,001,007</u>
4. Pa. Public Utility Realty Tax (Based on applied rate of 32.4251 mills per Notice of Determination dated August 11, 2014- attached, Schedule C, Page 3)	<u>2,172,514</u>
5. Increase (Decrease) in Pa. Public Utility Realty Tax	937,683
6. PUC jurisdictional allocation factor	<u>0.99971</u>
7. Allocated tax Increase (Decrease) - 2026	<u>\$ 937,411</u>



PPL ELECTRIC UTILITIES CORPORATION
 645 HAMILTON ST STE 900
 ALLENTOWN PA 18101-2198

Date Issued 07/30/2025
 Letter ID L0035898564
 FEIN **-***9590
 Account ID 40016302556
 Period Ending 12/31/2024

Public Utility Realty Tax Notice of Determination

This is a notice of the state taxable values of Public Utility Realty and the millage rate for tax year 2024.

Why you are receiving this notice

If you have any questions regarding this notice, please contact the department using the information provided.

This notice is based on information provided by County Tax Assessor offices and any discrepancies must be addressed with that office. Any net liabilities resulting from prior years' adjustments are due and payable with the current year liability.

ra-purta@pa.gov

Tax Year	Total Realty Tax Equivalent	Total State Taxable Value (STV) for all utilities	PURTA millage rate, including PTA	Utility STV	Utility Liability Adjustment
2020	\$29,731,547.00	\$1,465,683,373.00	0.0278851	\$89,773,714.63	-\$3,554.00
2021	\$29,360,384.00	\$1,526,018,803.00	0.0268399	\$95,372,101.56	-\$3,495.00
2022	\$29,630,957.00	\$1,715,237,831.00	0.0248751	\$108,830,854.54	\$1,453.00
2023	\$31,243,925.00	\$1,924,891,465.00	0.0238315	\$123,916,776.86	\$4,257.00
2024	\$32,071,557.00	\$2,040,316,463.00	0.0233189	\$133,376,383.39	\$3,110,197.00
				Total Liability:	3,108,858.00

General Information

Payment of tax is required within 45 days of the date issued of this notice. Previous payments, adjustments and credits should be taken into consideration when remitting payment.

BUREAU OF CORPORATION TAXES
PO BOX 280704
HARRISBURG PA 17128-0704



August 11, 2014

PENNSYLVANIA POWER & LIGHT CO
TAX SECTION GENTW2
2 N 9TH STREET
ALLENTOWN, PA 18101

Re: 2013 Pennsylvania Public Utility Realty Tax
** Correction to LINE 5, Liability Amount (August 1, 2014 Notice)

Dear Taxpayer:

Pursuant to the Public Utility Realty Tax Act, the Department of Revenue on August 1, 2014 provided notice of the state taxable values of PURTA realty and the millage rate for tax year 2013. Please be advised that the amount of 2013 PURTA tax printed on the original letter and referenced as LINE 5 was incorrect. The corrected calculation is herein provided and the net difference indicated.

Payment of any additional tax if needed is required within 45 days of the mailing date of this notice. Previous payments or use of credits should be taken into consideration. Payments and correspondence relevant to the PURTA program or this notice should be mailed directly to the above address.

The Bureau of Corporation Taxes regrets any inconvenience or confusion this may have caused.

Thank you for your attention to this matter.

Sincerely,

Department of Revenue
Bureau of Corporation Taxes

PLEASE SEE PAGE 2
FOR YEARS 1998 - 2012

Account ID: 3500090

	Tax Year	2013
1) Total Realty Tax Equivalent (RTE):		\$ 31,406,409
2) Total State Taxable Value (STV) for all utilities:		\$ 1,265,107,644
3) PURTA Millage Rate, including 7.6 mills for PTA:		32.4251 mills
4) Utility STV:		\$67,061,007
** 5) Corrected Liability (Line 3 x Line 4)		\$2,172,514
5) Original Liability: (August 1, 2014)		\$2,140,307
Net Difference:		\$32,207

Name: PENNSYLVANIA POWER & LIGHT CO

Account Id: 3500090

Details

Tax Year	2012	2011	2010	2009	2008	2007	2006	2005
	<u>Adjusted Totals</u>							
1) Total RTE:	\$ 30,946,258	\$ 30,825,597	\$ 30,270,661	\$ 31,154,376	\$ 30,493,816	\$ 28,792,682	\$ 30,442,389	\$ 30,613,460
2) Total STV for all utilities:	\$ 1,271,184,539	\$ 1,347,309,334	\$ 1,411,886,532	\$ 1,531,546,363	\$ 1,619,303,674	\$ 1,664,357,262	\$ 1,614,995,036	\$ 1,519,158,751
3) PURTA Millage Rate:	31.9444 mills	30.4781 mills	29.0399 mills	27.9418 mills	26.4314 mills	25.1106 mills	26.4503 mills	27.7516 mills
	<u>Utility Adjustment</u>							
4) Utility STV:	\$67,875,313	\$73,907,141	\$94,603,473	\$153,620,341	\$168,559,129	\$169,263,589	\$162,245,616	\$143,672,019
5) Liability (Line 3 x Line 4):	\$2,152,364	\$2,313,565	\$2,747,275	\$4,292,439	\$4,453,354	\$4,269,062	\$4,291,445	\$3,987,128
6) Utility Transition Credit:	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
7) Utility Liability Adjustment:	(\$13,711)	(\$2,794)	(\$153)	(\$276)	(\$438)	(\$118)	(\$909)	(\$920)
8) Transition Credit Adjustment:	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Tax Year	2004	2003	2002	2001	2000	1999	1998
	<u>Adjusted Totals</u>						
1) Total RTE:	\$ 29,300,123	\$ 29,251,288	\$ 28,946,284	\$ 29,025,841	\$ 27,999,290	\$ 38,518,354	\$ 40,731,432
2) Total STV for all utilities:	\$ 1,420,868,953	\$ 1,355,781,478	\$ 1,350,081,303	\$ 1,323,534,184	\$ 1,346,137,727	\$ 2,033,977,067	\$ 2,071,000,651
3) PURTA Millage Rate:	28.2213 mills	29.1752 mills	29.0404 mills	29.5306 mills	28.3989 mills	26.5375 mills	21.9167 mills
	<u>Utility Adjustment</u>						
4) Utility STV:	\$143,764,740	\$127,600,399	\$117,538,063	\$116,929,952	\$113,359,163	\$251,978,372	\$216,376,271
5) Liability (Line 3 x Line 4):	\$4,057,328	\$3,722,767	\$3,407,544	\$3,275,828	\$3,219,376	\$6,153,472	\$15,566,636
6) Utility Transition Credit:	N/A	N/A	N/A	\$0	\$0	\$0	\$0
7) Utility Liability Adjustment:	(\$977)	(\$944)	(\$364)	(\$1,220)	(\$1,700)	(\$2,435)	(\$1,947)
8) Transition Credit Adjustment:	N/A	N/A	N/A	\$0	\$0	\$0	\$0

If you do not agree with this Notice of Determination for 2013 PURTA, you may file a Petition for Recalculation with the Board of Finance and Revenue pursuant to Section 1109-A of the Tax Reform Code of 1971. The petition must be postmarked by the U.S. Postal Service or received by the Board of Finance and Revenue within 30 days of the mailing date of this notice. Under separate cover you will receive a Statement of Account. Please review it to confirm the status of payments made, transition credits and adjustments to previous tax liabilities or balances still due. Any overpayment is available for transfer within the account, and any net credit balance for the account is available for refund/assignment.

PPL ELECTRIC UTILITIES CORPORATION

Projected Revenues from Service Under
Rates Subject to Jurisdiction of
Pennsylvania Public Utility Commission
For the Application Period January 1, 2026 to December 31, 2026

<u>Month</u>	<u>Distribution Rate Revenues</u>	<u>All Other ^{1/} Rate Revenues</u>
January 2026	\$ 130,400,650	\$ 135,101,395
February	126,113,120	128,671,278
March	119,003,464	117,972,531
April	106,409,229	99,279,929
May	94,394,901	81,353,778
June	97,524,413	87,413,633
July	107,633,000	103,064,236
August	110,104,402	106,789,869
September	105,467,359	99,510,078
October	93,795,873	81,798,758
November	95,354,706	83,822,575
December	114,493,956	112,519,043
Total Projected Revenue	<u>\$ 1,300,695,073</u>	<u>\$ 1,237,297,103</u>

^{1/} Includes projected energy and capacity, and transmission rate-related revenues.

2025 STAS Review

PPL ELECTRIC UTILITIES CORPORATION

Computation of State Tax Adjustment Surcharge
As of January 1, 2025, Based on Application Year 2025 Operations

	<u>Distribution</u>		<u>Other</u>		<u>Schedule</u>
	<u>Amount</u>		<u>Amount</u>		
1. Capital Stock Tax	\$	-	\$	-	A <u>1/</u>
2. Corporate Net Income Tax		(3,875,019)		-	B
3. Utility Realty Tax		776,123		-	C
4. Gross Receipts Tax		-		-	D <u>1/</u>
5. Total of Lines 1, 2, 3, and 4		(3,098,896)		-	
6. PURTA Surcharge Rate Adjustment		-		-	D <u>1/</u>
7. Total of Lines 5 and 6	\$	(3,098,896)	\$	-	
8. Line 7 divided by complement of Gross Receipts Tax Rate (0.941)	\$	(3,293,194)	\$	-	
9. STAS reconciliation for period January 1, 2024 through December 31, 2024		(176,156)		14,339	<u>2/</u>
10. Total of Lines 8 and 9	\$	(3,469,350)	\$	14,339	
11. STAS Revenue Collections		(3,573,473)		2,659	E
12. (Over)/Under Collection (Line 10 minus Line 11)	\$	104,123	\$	11,680	

1/ Not applicable to this filing.

2/ Amounts include actual results through December 31, 2024

PPL ELECTRIC UTILITIES CORPORATION

Pennsylvania Corporate Net Income Tax Adjustment
(Electric Department)

1. PA PUC jurisdictional taxable Income per PPL's settled distribution base rate case at Docket No. R-2015-2469275	\$	<u>193,750,983</u>
2. PA Corporate Net Income Tax (Based on tax rate of 9.99% per PPL's settled distribution base rate case)	\$	<u>19,355,723</u>
3. PA Corporate Net Income Tax (Based on tax rate of 7.99% effective January 1, 2025)		<u>15,480,704</u>
4. Decrease in PA Corporate Net Income Tax	\$	<u>(3,875,019)</u>

PPL ELECTRIC UTILITIES CORPORATION

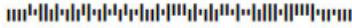
Pennsylvania Public Utility Realty Tax Adjustment
(Electric Department)

1. Taxable value of T&D plant at December 31, 2023 (per Notice of Determination dated July 31, 2024 - attached, Schedule C, Page 2)	\$ 123,916,777
2. Pa. Public Utility Realty Tax (Based on applied rate of 23.7970 mills per Notice of Determination dated July 31, 2024 - attached, Schedule C, Page 2)	\$ 2,948,862
3. Taxable value of T&D plant at December 31, 2013 (per Notice of Determination dated August 11, 2014- attached, Schedule C, Page 3)	67,001,007
4. Pa. Public Utility Realty Tax (Based on applied rate of 32.4251 mills per Notice of Determination dated August 11, 2014- attached, Schedule C, Page 3)	2,172,514
5. Decrease in Pa. Public Utility Realty Tax	776,348
6. PUC jurisdictional allocation factor	0.99971
7. Allocated tax Increase - 2025	\$ 776,123

PPL ELECTRIC UTILITIES CORPORATIONDetail of Tax Surcharge Revenue Collections

<u>Month</u>	<u>Distribution</u> <u>STAS Revenues</u>	<u>All Other</u> <u>1/</u> <u>STAS Revenues</u>
January 2025	\$ (313,333)	139
February	(382,981)	144
March	(324,968)	(112)
April	(281,722)	83
May	(259,329)	92
June	(265,998)	108
July	(324,021)	188
August	(320,261)	(454)
September	(279,819)	(476)
October	(256,628)	101
November	(265,331)	1,822
December (estimated)	(299,082)	1,024
Total	<u>\$ (3,573,473)</u>	<u>\$ 2,659</u>

1/ Includes energy and capacity, and transmission STAS revenues.



PPL ELECTRIC UTILITIES CORPORATION
2 N 9TH ST
ALLENTOWN PA 18101-1139

Date Issued 07/31/2024
Letter ID L0027019365
FEIN **-***9590
Account ID 40016302556
Period Ending 12/31/2023

Public Utility Realty Tax Notice of Determination

This is a notice of the state taxable values of Public Utility Realty and the millage rate for tax year 2023.

Why you are receiving this notice

If you have any questions regarding this notice, please contact the department using the information provided.

This notice is based on information provided by County Tax Assessor offices and any discrepancies must be addressed with that office. Any net liabilities resulting from prior years' adjustments are due and payable with the current year liability.

ra-purta@pa.gov

Tax Year	Total Realty Tax Equivalent	Total State Taxable Value (STV) for all utilities	PURTA millage rate, including PTA	Utility STV	Utility Liability Adjustment
2019	\$28,952,345.00	\$1,381,881,249.00	0.0285514	\$82,829,517.91	\$134.00
2020	\$30,008,327.00	\$1,476,431,994.00	0.0279249	\$89,773,714.63	\$142.00
2021	\$29,639,413.00	\$1,537,588,374.00	0.0268766	\$95,372,101.56	\$132.00
2022	\$29,759,597.00	\$1,724,024,004.00	0.0248617	\$108,830,854.54	\$927.00
2023	\$31,324,862.00	\$1,933,997,547.00	0.0237970	\$123,916,776.86	\$2,948,862.00
				Total Liability:	2,950,197.00

General information

Payment of tax is required within 45 days of the date issued of this notice. Previous payments, adjustments and credits should be taken into consideration when remitting payment.

How to pay

Payments may be submitted online via my.path.pa.gov.



000001514208661 01 01 00 0833 100



PPL Electric Utilities Corporation

GENERAL TARIFF

RULES AND RATE SCHEDULES FOR ELECTRIC SERVICE

In the territory listed on pages 4, 4A, and 4B
and in the adjacent territory served.

ISSUED: December 16, 2025

EFFECTIVE: January 1, 2026

CHRISTINE M. MARTIN, PRESIDENT

827 Hausman Road
Allentown, PA 18104

NOTICE

THIS TARIFF MAKES CHANGES (C) IN EXISTING RATES. SEE PAGE TWO.

LIST OF CHANGES MADE BY THIS SUPPLEMENT

CHANGES:

State Tax Adjustment Surcharge (STAS)
Page No. 16

Part 1 of the State Tax Adjustment Surcharge will be a negative 0.311%. Part 2 of the State Tax Adjustment Surcharge will be a positive 0.001%.

TABLE OF CONTENTS

	<u>Page</u>	<u>Revision</u>
Table of Contents -----	3	Three-Hundred-Eighty-Sixth
	3A	One-Hundred-Seventy-Third
	3B	Two-Hundred-Twenty-Eighth
	3C	Fortieth
Territory Covered by This Tariff -----	4	Fourth
	4A	Fifth
	4B	Fourth
 RULES FOR ELECTRIC SERVICE		
1 - Electric Service Tariff -----	5	Sixth
	5A	Sixth
2 - Requirements for Service -----	6	Fourth
	6A	Ninth
	6B	Fifth
3 - Extension of Service -----	7	Sixth
	7A	Sixth
	7B	Ninth
4 - Supply of Service -----	8	Tenth
	8A	Tenth
	8B	Fourth
	8C	Fourth
	8D	Fourth
	8E	Third
5 - Use of Service -----	9	Fourth
	9A	Fifth
	9B	Original
6 - Auxiliary Service For Non-Qualifying Facilities -----	10	Seventh
6A - Standby Service for Qualifying Facilities -----	10B	Fifth
	10C	Eighth
	10D	Twenty-Third
	10E	Twenty-Fourth
7 - Temporary Service -----	11	Eighth
8 - Measurement of Service -----	12	Sixth
	12A	Second
9 - Billing and Payment for Service -----	13	Sixth
	13A	Eighth
	13B	Seventh
10 - Disconnection and Reconnection of Service -----	14	Fourth
	14A	Fourteenth
11 - Net Service for Generation Facilities -----	14B	Fourth
	14C	Original
12 - Distributed Energy Resource Interconnection Service	14C.1	Second
	14C.2	Original
	14C.3	Original
 RIDERS, SURCHARGE, OPTION, AND CHARGES		
Rider Matrix -----	14D	Sixteenth
State Tax Adjustment Charge -----	16	Forty-Third
Emergency Energy Conservation Rider -----	17	Fifth
	17A	Third
Universal Service Rider -----	18	Twenty-Sixth

(Continued)

STATE TAX ADJUSTMENT SURCHARGE

STATE TAX ADJUSTMENT SURCHARGE

(C)

In addition to the charges and credits provided for in this tariff, a two-part surcharge will be charged for all service rendered on and after the effective date of this provision.

- Part 1 will include Capital Stock Tax, Corporate Income Tax, Public Utility Realty Tax, and Gross Receipts Tax, which will be applied to the Distribution component of the bill. Effective January 1, 2026, this part of the surcharge will be a negative 0.311%. (D)
- Part 2 will include the Gross Receipts Tax, which will be applied to all other components of the bill. Effective January 1, 2026, this part of the surcharge will be a positive 0.001%. (C)

Each part of the State Tax Adjustment Surcharge will be recomputed using the elements prescribed by the Commission in its regulations at 52 Pa. Code §69.51, et seq. and at 52 Pa. Code §54.91, et seq.:

- on December 16, 2025, and each year thereafter until the surcharge is rolled into base rates, and (C)
- whenever the Company experiences a material change in any of the taxes used in calculation of the surcharge due to a change in the applicable tax rates, or in the basis of calculating such tax rates, or due to changes in its state tax liability arising under 66 Pa. C. S. §§2806 (g), 2809(c) or 2810 (c).

The recalculation will be submitted to the Commission within 10 days after the occurrence of the event which occasions such recomputation or as prescribed in the Commission's regulations at 52 Pa. Code §54.91, et seq. If the recomputed surcharge is less than the one in effect, the utility will, or if the recomputed surcharge is more than the one in effect the utility may, submit with such recomputation a tariff or supplement to reflect such recomputed surcharge. The effective date of such tariff or supplement shall be 10 days after filing or as prescribed in the Commission's regulations at 52 Pa. Code §54.91, et seq.

TAX INDEMNIFICATION

If the Company becomes liable, under Section 2806(g) or 2809(c) of the Public Utility Code, 66 Pa. C.S. §§ 2806(g) and 2809(c), for any Pennsylvania state taxes not paid by an electric generation supplier, the non-tax-compliant electric generation supplier shall indemnify the Company for the full amount of additional state tax liability imposed upon it by the Pennsylvania Department of Revenue due to the failure of the electric generation supplier to pay, or remit to the Commonwealth, the tax imposed on the electric generation supplier's gross receipts under Section 1101 of the Tax Report Code of 1971 or Chapter 28 of Title 66.