

**PENNSYLVANIA
PUBLIC UTILITY COMMISSION
Harrisburg, PA 17120**

Public Meeting held December 18, 2025

Commissioners Present:

Stephen M. DeFrank, Chairman
Kimberly Barrow, Vice Chair
Ralph V. Yanora
Kathryn L. Zerfuss
John F. Coleman, Jr.

Petition of the Sustainable Energy Fund for
Approval of Revisions to the By-Laws that Govern
its Operation

M-2023-3041567

ORDER

BY THE COMMISSION:

On August 27, 1998, at Docket No. R-00973954, the Commission approved the Joint Petition for Full Settlement of the restructuring proceeding filed by PPL Electric Utilities Corporation (PPL) to comply with the requirements of the Electricity Generation Customer Choice and Competition Act, 66 Pa.C.S. §§ 2801-2812. *Application of Pennsylvania Power & Light Company for Restructuring Plan under Section 2806 of the Public Utility Code*, Docket No. R-00973954 (Order entered August 27, 1998). Among the provisions of the approved settlement was the establishment of a Sustainable Energy Fund to promote (1) the development and use of renewable energy and clean energy technologies, (2) energy conservation and efficiency, and (3) renewable business initiatives in the PPL service territory.

Under the terms of the PPL's restructuring settlement, the SEF is to operate pursuant to bylaws approved by the Commission. *Application of Pennsylvania Power and Light Company for Approval of its Restructuring Plan under Section 2806 of the Public Utility Code, et al.*, Docket No. R-00973954 (Order entered August 27, 1998). The requirement of Commission approval for amendments, revisions, or suspensions to the SEF's Bylaws was later included in the text of the Bylaws. *PP&L, Inc. Sustainable Energy Fund Bylaws*, Docket R-00973954 (Order entered June 2, 2000). The Commission has previously reviewed and approved changes to the SEF's Bylaws that were recommended by the SEF Board of Directors. See e.g., *Request for Approval of Revisions to the Bylaws of the PPL Sustainable Energy Fund of Central Eastern Pennsylvania*, Docket M-00031715F0003 (Order entered April 1, 2011); *Letter Petition of the PPL Sustainable Energy Fund of Central Eastern Pennsylvania for Approval of Revisions to the Bylaws that Govern its Operations*, Docket No. M-00031715F0003 (Order entered January 28, 2016); *Letter Petition of the PPL Sustainable Energy Fund of Central Eastern Pennsylvania for Approval of Modification to the Bylaws that Govern its Operations*, Docket No. M-00031715F0003 (Order entered June 13, 2019).

On April 8, 2025, the SEF filed a Petition for Commission approval for further amendments to the SEF Bylaws.¹ The SEF attached to its Petition the amended Bylaws and a Board resolution. The SEF Board of Directors approved a resolution adopting Articles of Amendment for a change in the name of the SEF, expanded mission, and the deletion of a list of the historical founding Board of Directors from the SEF's Articles of Incorporation at its meeting on April 1, 2025. The SEF's Petition appears to seek approval of the Articles of Amendment² and amended Bylaws.

¹ On April 8, 2025, the SEF served the Petition on the Pennsylvania Office of Consumer Advocate, the Pennsylvania Office of Small Business Advocate, the Commission's Bureau of Investigation and Enforcement, PPL Industrial Customer Alliance (PPLICA), and PPL. No answers to the Petition were filed.

² Article XI of the existing, Commission-approved SEF Bylaws provides that "...any such changes to these bylaws will be delivered to the PUC and are subject to review and approval by the PUC." We clarify for purposes of this Order that, while the Commission may approve of the SEF's intention to file Articles of Amendment, the Commission is not authorized to approve the Articles of Amendment themselves, which must be filed with the

On August 28, 2025, the Commission issued a data request to the SEF seeking answers to questions related to the Petition. The SEF filed its response to this data request with the Commission on September 26, 2025. On November 17, 2025, the SEF filed a corrected version of its amended Bylaws.

The SEF's Petition and resolution provides that the SEF intends to change its name to the "Regenerative Energy Initiative." The resolution states that, upon approval of the Articles of Amendment by the Commission,³ the SEF will file the Articles of Amendment with the Pennsylvania Department of State and take all necessary action to effectuate the name change. The resolution also provides that the SEF approved amendments to its Bylaws to reflect the new name conditioned upon Commission approval and the acceptance of the Articles of Amendment by the Department of State. The Bylaw amendments are summarized below.

First, the title of the Bylaws and the header for the Table of Contents were updated to reflect the name change of the SEF to the "Regenerative Energy Initiative." Article I, Section 1 was also altered to reflect the new name.

Second, Article II, Section 1 was modified to broaden the mission of the SEF. Specifically, the broadened scope of the mission aligns with practices that not only provide energy or curtail energy consumption, but also seek to restore ecosystems, replenish resources, and/or improve social and economic resilience. In response to the data request noted above, the SEF provided an example of these types of projects. In their example, the SEF provided funding for a solar photovoltaic system to be installed at a facility that provides eco-friendly burial services. This facility provides biodegradable caskets, prohibits the use of toxic embalming fluids and burial vaults. The SEF

Pennsylvania Department of State. The SEF's Petition and resolution acknowledge that the Articles of Amendment will be filed with the Pennsylvania Department of State.

³ *Supra*, n. 2.

expressed that it intends to continue only funding projects, or elements of a project that promote electricity-related energy efficiency and conservation, and/or the installation of clean and/or renewable energy.

Finally, language was added to Article II, Section 2 to reflect the SEF's approach in the types of projects it seeks to fund. This language describes the types of projects that would be best aligned to meet the broadened mission as delineated in Article II, Section 1.

Based on a review of all relevant information, the Commission finds the SEF's intention to change its name and the modifications to the SEF's Bylaws, so long as the SEF remains electricity-focused, to be reasonable and appropriate. The SEF's Petition and Bylaws, as amended, are hereby approved consistent with this Order;

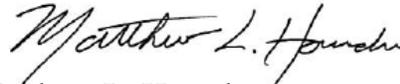
THEREFORE,

IT IS ORDERED:

1. That the Petition of the Sustainable Energy Fund filed on April 8, 2025, is approved consistent with this Order.
2. That a copy of this Order be served on the Sustainable Energy Fund, the Bureau of Investigation and Enforcement, the Office of Consumer Advocate, and the Office of Small Business Advocate.

3. That this proceeding, at Docket No. M-2023-3041567, be closed.

BY THE COMMISSION,



Matthew L. Homsher
Secretary

(SEAL)

ORDER ADOPTED: December 18, 2025

ORDER ENTERED: December 18, 2025