



pecoSM

AN EXELON COMPANY

Brendan J. Taylor
Vice President
Regulatory Policy & Strategy

Telephone 215.841.5777
Fax 215.841.6208
www.peco.com
brendan.taylor@exeloncorp.com

PECO
2301 Market Street
S18
Philadelphia, PA 19103

December 19, 2025

Via E-Filing

Matthew Homsher, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17105-3265

SUBJECT: PECO Energy Company (PECO) State Tax Adjustment Surcharge (STAS) –
Electric
SUPPLEMENT NO. 20 TO TARIFF ELECTRIC – PaPUC No. 8
Issued December 19, 2025 - to become effective on January 1, 2026

Dear Secretary Homsher:

This letter transmits for filing with the Commission the following:

- 1) Supplement No. 20 to Tariff Electric – PaPUC No. 8 Tariff Pages
- 2) Computation sheets for the derivation of the new electric STAS value

PECO has recalculated the electric State Tax Adjustment Surcharge (STAS) value to reflect current PURTA assessments resulting from tax rate changes and the reconciliation of prior STAS collections. **In addition, the impact of the state income tax rate reduction for year 2026 is reflected in Attachment A, pages 1 and 5 of the computation sheets and the reconciliation of the year 2024 state income tax rate change is reflected in Attachment A, pages 1, 6 and 7.**

The new surcharge is a **credit** value of 0.04%, which will be effective January 1, 2026, and replaces the current value of 0.00%. A monthly bill for a residential customer using 700 kWh will decrease by \$0.03, or 0.02% from \$160.40 to \$160.37.

Matthew Homsher, Secretary
December 19, 2025
Page 2

Thank you for your assistance in this matter and please direct any questions regarding the above to Ben Yin, Director, Regulatory Strategy and Revenue Policy at 215-841-5463 or via email at the following: ben.yin@exeloncorp.com.

Sincerely,

A handwritten signature in black ink, appearing to read "B. Taylor", with a long horizontal line extending to the right.

Brendan J. Taylor
Vice President
Regulatory Policy & Strategy

Enclosure

Copies to: K. Hafner, Director, Office of Special Assistants (e-mail only)
P. T. Diskin, Director, Bureau of Technical Utility Services (e-mail only)
C. Yother, Director, Bureau of Audits (e-mail only)
A. Kaster, Director, Bureau of Investigation & Enforcement (e-mail only)
Office of Consumer Advocate (e-mail only)
Office of Small Business Advocate (e-mail only)
McNees, Wallace & Nurick (e-mail only)

PECO Energy Company

Electric Service Tariff

COMPANY OFFICE LOCATION

2301 Market Street

Philadelphia, Pennsylvania 19103

For List of Communities Served, See Page 4.

Issued December 19, 2025

Effective January 1, 2026

**ISSUED BY: David M. Vahos – President & CEO
PECO Energy Distribution Company
2301 MARKET STREET
PHILADELPHIA, PA. 19103**

NOTICE

LIST OF CHANGES MADE BY THIS SUPPLEMENT

STATE TAX ADJUSTMENT CLAUSE – 1st Revised Page No. 34

Effective January 1, 2026, the State Tax Adjustment Clause will reflect a **credit** value of **0.04%**.

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STATE TAX ADJUSTMENT CLAUSE

In addition to the net charges provided for in this tariff, a **credit value of 0.04%** will apply to all PaPUC jurisdictional distribution charges in the Base Rates and Riders, effective January 1, 2026.

(C)

Whenever any of the tax rates used in the calculation of the surcharge are changed, or recoveries are authorized under Sections 2806, 2809 or 2810 of the Competition Act, the surcharge will be recomputed as prescribed by the Commission. The recalculation will be submitted to the Commission within ten days after the change occurs and the effective date shall be ten days after filing.

In addition, if a recalculation is submitted as a result of a tax rate change (including the Revenue Neutral Reconciliation rate) the Company will thereafter file each year by December 21 annual updates or revisions with the Commission which will reflect only this tax change. These annual updates will be effective ten days after filing and will continue until such time as the effect of the change in tax rates has been included in base rates.

(C) Denotes Change

Supplement No. ~~20~~ to
ELECTRIC PA P.U.C NO. 8

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PECO Energy Company

Electric Service Tariff

COMPANY OFFICE LOCATION

2301 Market Street
Philadelphia, Pennsylvania 19103

For List of Communities Served, See Page 4.

Issued December ~~19~~, 2025

Effective January 1, 2026

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ISSUED BY: David M. Vahos – President & CEO
PECO Energy Distribution Company
2301 MARKET STREET
PHILADELPHIA, PA. 19103

NOTICE

PECO Energy Company

Supplement No. 20 to
Tariff Electric Pa. P.U.C. No. 8
Twenty~~th~~ Revised Page No. 1
Supersedes ~~Nineteenth~~ Revised Page No. 1

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LIST OF CHANGES MADE BY THIS SUPPLEMENT

STATE TAX ADJUSTMENT CLAUSE – 1st Revised Page No. 34

Effective January 1, 2026, the State Tax Adjustment Clause will reflect a credit value of 0.04%.

Deleted: **FIBER AFFILIATE REVENUE SURCHARGE (FARS) – 2nd Revised Page No. 36** - One-time credit to Distribution Charges of \$16 million expires December 31, 2025.¶

¶
RATE R RESIDENCE SERVICE – 7th Revised Page No. 52 - Distribution Rates updated to reflect expiration of credit.¶

¶
RATE R-H RESIDENTIAL HEATING SERVICE – 7th Revised Page No. 53 - Distribution Rates updated to reflect expiration of credit.¶

¶
RATE-GS GENERAL SERVICE – 5th Revised Page No. 57 - Distribution Rates updated to reflect expiration of credit.¶

¶
RATE-PD PRIMARY-DISTRIBUTION POWER – 4th Revised Page No. 59 - Distribution Rates updated to reflect expiration of credit.¶

¶
RATE-HT HIGH-TENSION POWER – 4th Revised Page No. 60 - Distribution Rates updated to reflect expiration of credit.¶

¶
RATE EP ELECTRIC PROPULSION – 2nd Revised Page No. 61 - Distribution Rates updated to reflect expiration of credit.¶

¶
RATE SL-E STREET LIGHTING CUSTOMER OWNED FACILITIES – 4th Revised Page No. 66 - Distribution Rates updated to reflect expiration of credit.¶

¶
Rate SL-C Smart Lighting Control Lighting Customer Owned Facilities – 4th Revised Page No. 68 - Distribution Rates updated to reflect expiration of credit.¶

¶
RATE TLCL TRAFFIC LIGHTING CONSTANT LOAD SERVICE – 5th Revised Page No. 71 - Distribution Rates updated to reflect expiration of credit.¶

¶
RATE AL – ALLEY LIGHTING IN CITY OF PHILADELPHIA – 2nd Revised Page No. 73 - Distribution Rates updated to reflect expiration of credit.¶

Issued December 19, 2025

Effective January 1, 2026

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PECO Energy Company

Supersedes Nineteenth Revised Page No. 2

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PECO Energy Company

STATE TAX ADJUSTMENT CLAUSE

In addition to the net charges provided for in this tariff, a **credit value of 0.04%** will apply to all PaPUC jurisdictional distribution charges in the Base Rates and Riders, effective January 1, 2026.

Whenever any of the tax rates used in the calculation of the surcharge are changed, or recoveries are authorized under Sections 2806, 2809 or 2810 of the Competition Act, the surcharge will be recomputed as prescribed by the Commission. The recalculation will be submitted to the Commission within ten days after the change occurs and the effective date shall be ten days after filing.

In addition, if a recalculation is submitted as a result of a tax rate change (including the Revenue Neutral Reconciliation rate) the Company will thereafter file each year by December 21 annual updates or revisions with the Commission which will reflect only this tax change. These annual updates will be effective ten days after filing and will continue until such time as the effect of the change in tax rates has been included in base rates.

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Effective January 1, 2026

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PECO Energy-Electric Operations
State Tax Adjustment Surcharge
Effective January 1, 2026

<u>Calculation of STAS Effective January 1, 2026</u>		<u>Reference</u>
1 . Capital Stock Tax - 2026	\$0	Note (a)
2 . PURTA Assessment - 7/30/25	(\$356,267)	Att. A, Pg. 3, Ln. 5
3 . PURTA Supplemental Assessment - 7/30/25	\$36,074	Att. A, Pg. 4, Ln. 5
4 . 1307 (g.1) Gross Receipts Tax	\$0	Att. A, Pg. 2, Ln. 14
5 . PA CNIT Rate Reduction for Year 2026	(\$1,318,208)	Att. A, Pg. 5, Ln. 17
6 . PA CNIT Rate Reduction Over/(Under) Return for Actual 2024	\$899,936	Att. A, Pg. 6, Column 6
7 . Reconciliation of Prior STAS	<u>(\$26,723)</u>	Att. B, Pg. 1, Ln. 9
8 . Net Due from (to) Customers	(\$765,188)	Ln. 1+ Ln. 2 +Ln. 3 + Ln. 4 + Ln. 5 + Ln. 6 + Ln. 7
9 . Total Due from (to) Customers Including Gross Receipts Tax	(\$813,164)	Ln. 8 / (1-0.059)
10 . Operating Revenues Subject to STAS from January 1, 2026 through December 31, 2026	\$2,142,199,727	Att. A, Pg. 2, Ln. 13
11 . State Tax Adjustment Surcharge	-0.04%	Ln. 9 / Ln. 10

(a) The 2026 capital stock tax rate is the same as was reflected at Docket No. R-2024-3046931, the Company's 2024 distribution base rate case, with a value of 0.00 mills.

(b) The PA state income tax rate reduction for year 2025 is reflected in electric distribution base rates at Docket No. R-2024-3046931, the Company's 2024 electric distribution base rate case.

In addition, the Pennsylvania state income tax rate reduction for year 2026 is reflected in Attachment A, pages 1 and 5 of the computation sheets.

Also, the reconciliation of the Pennsylvania state income tax rate reduction for year 2024 is reflected in Attachment A, pages 1, 6 and 7 of the computation sheets.

PECO Energy-Electric Operations
Computation of Operating Revenues Subject to 2026 STAS

		<u>Reference</u>
1 . <u>Booked Revenue from Sales</u>	\$3,007,075,100	2024 FERC Form 1, Pg. 300-301, Ln. 12
2 . Less : Non - jurisdictional revenue		
Sales for Resale	\$108,069	2024 FERC Form 1, Pg. 300-301, Ln. 11
3 Less: Unbilled Revenues	\$49,391,051	2024 FERC Form 1, Pg. 304, Ln. 42
Surcharge Over/Under Collections Included in Revenue	(\$140,725,909)	Company Records
STAS Revenue Included in Line 1	<u>(\$829,550)</u>	Company Records
4 . <u>Operating Revenues Subject to STAS</u> <u>Before Adjustments</u>	\$3,099,131,439	
5 . Less: Transmission Charges Included in Lines 1 through 3	\$112,230,487	Company Records
6 . Less:		
Energy and Capacity Charges Included in Lines 1 through 3	\$1,103,380,419	Company Records
7 . Plus: Full Year Effect of Energy Efficiency and Conservation Program	(\$33,053,157)	Company Filing on April 30, 2025 at Docket No. M-2025- 3054859
8 . Plus: Proforma Distribution Adjustments from Change in USFC Rate	(\$46,177,535)	Company filing on October 14, 2025 at Docket No. M-2025- 3057159
9 . Plus: Full Year Effect of Non-Bypassable Transmission Charge in Distribution Rates	 \$8,017,185	Company filing on November 14, 2025 at Docket No. R-2014- 2409362
10 Plus: Distribution System Improvement Charge	(\$24,364,593)	Company filing on December 15, 2025 at Docket No. M-2018- 3000598
11 . Plus: 2024 Electric Distribution Base Rate Case	\$ 353,996,000	Unanimous Settlement for Electric Distribution Base Rate Case at Docket No. R-2024- 3046931
12 . Plus: Proforma Consumer Education Cost Recovery	<u>\$261,293</u>	Company filing on January 31, 2025 at Docket No. R-2009- 2099208 and Docket No. R- 2024-3046931
13 . Adjusted Base Revenues for 2026 STAS	\$2,142,199,727	
14 . 0.0 Mill GRT PURTA Surcharge	\$0	Ln. 13 * 0.0000 (a)

(a) Refer to Attachment B, Pg. 3 for the Pennsylvania Bulletin announcing the Gross Receipts Tax PURTA Surcharge beginning January 1, 2026 due to the Public Utility Realty Tax Act Surcharge

PECO Energy
2024 PURTA Adjustment

Per July 30, 2025 Assessment (a)	<u>Transmission</u>	<u>Distribution</u>	<u>Gas</u>	<u>Total</u>
1 . Tax Base	\$199,163,405	\$232,212,154	\$26,998,215	\$458,373,774
2 . Tax @ 23.3189 Mills	\$4,644,265	\$5,414,925	\$629,568	\$10,688,758
2024 Rate Case PURTA				
3 . Tax Base	\$199,163,405	\$232,212,154	\$26,998,215	\$458,373,774
4 . Tax @ 24.8531 Mills	<u>\$4,949,828</u>	<u>\$5,771,192</u>	<u>\$670,989</u>	<u>\$11,392,009</u>
5 . Amount Due from / (to) Customers	(\$305,563)	(\$356,267)	(\$41,421)	(\$703,251)

(a) See Attachment B, Pg. 4

PECO Energy
Supplemental PURTA Adjustments

Per July 30, 2025 Assessment (a)	<u>Transmission</u>	<u>Distribution</u>	<u>Gas</u>	<u>Total</u>
1 . Adjustment for 2020 Tax Year	(\$4,783)	(\$7,593)	(\$1,089)	(\$13,466)
2 . Adjustment for 2021 Tax Year	(\$4,208)	(\$6,889)	(\$947)	(\$12,043)
3 . Adjustment for 2022 Tax Year	\$1,772	\$2,779	\$362	\$4,912
4 . Adjustment for 2023 Tax Year	\$28,550	<u>\$47,777</u>	<u>\$5,595</u>	\$81,922
5 . Amount Due from / (to) Customers	N.A.	\$36,074	\$3,921	N.A.

(a) See Attachment B, Pg. 4

PECO Energy-Electric Operations
Revenue Increase/(Reduction) Associated with PA State Income Tax Rate Chang
Exclude Gross Receipts Tax (GRT)
12 Months Ended December 31, 2026

Distribution Related

1	Deferred Taxes Balance Annual Amortization due to PA Corporate Net Income Tax (CNIT) Rate Reduction	\$ (2,085,507)	Company Records
2	9 Year Annual Amortization of State Deferred Tax Balance	\$ (231,723)	Ln. 1/9
3	Amortization Included in Rates From Year 2024 Base Rate Case	\$ (231,723)	Company Records
4	Amount in Excess of Year 2024 Base Rate Case	\$ -	Ln. 2 - Ln. 3
5	Year 2026 Revenue Requirement Factor for Income Taxes	1.368309	See Note (a) below
6	Annual Revenue Requirement Increase/(Reduction) State Deferred Tax Amortization	\$ -	Ln. 4 x Ln. 5
7	<u>Rate Base Impact From Deferred Taxes Amortization Due to PA CNIT Rate Reduction</u>		
8	Change in Year 2026 Rate Base for Deferred Taxes Amortization Change in Rate Base	\$ 231,723	-Ln. 2
9	2026 Annual Average Factor for Change in Rate Base for Deferred Taxes Amortization	0.5	Average Yearly Factor
10	Average Deferred Taxes Rate Base Balance Associated with 2026 State Income Tax Amortization	\$ 115,862	Ln. 6 x Ln. 7
11	Year 2026 Revenue Requirement Factor for Rate Base	9.44%	See Note (b) below
12	Revenue Req Increase/(Reduction) from Average 2026 Rate Base Due to Deferred Taxes Amortization	\$ 10,939	Ln. 10 x Ln. 11
13	<u>Change in Revenue Requirement Due to Change in PA CNIT Rate in 2026 on 2026 Taxes</u>		
14	Forecast 2026 Tax Increase/(Reduction) due to 2026 PA CNIT Rate Reduction	\$ (971,379)	See Note (c) below
15	Year 2026 Revenue Requirement Factor For Income Tax	1.368309	See Note (a) below
16	Revenue Requirement Increase/(Reduction) Due to Change in Effective Income Tax Rate in 2026 on Tax Expense in 2026	\$ (1,329,147)	Ln. 14 x Ln. 15
17	Total Revenue Increase/(Reduction) in 2026 Associated with PA State Income Tax Rate Change Before GRT	\$ (1,318,208)	Ln. 6 + Ln. 12 + Ln. 16

Note (a)

-Federal Income Tax Rate	21.00%
-2026 State Income Tax Rate	7.49%
-T = Combined Effective Federal/State Income Tax Rate	26.9171%
Revenue Requirement Factor = (1 / (1 - T))	1.368309

Note (b)

For Capitalization Ratios and Debt Return Rate, from Docket No. R-2024-3046931, Peco Exhibit MJT-1 Revised, Schedule B-7

Rate of Return	Cap Ratio	Cost	Weighted Return	After Tax Return
Debt	46.60%	4.58%	2.13%	1.56%
Common Equity	53.40%	10.00%	5.34%	5.34%
	100.00%		7.47%	6.90% =r' after tax cost of money
				1.368309 Note (a) Revenue Reqmt Factor for Income Tax
				9.44% Revenue Reqmt Factor For Rate Base =r' x Revenue Reqmt Factor for Income Tax

Note (c)

Tax Expense for 2026 with PA Tax Law Change (7.99%)	\$42,292,356	Company Records
Tax Expense for 2026 with PA Tax Law Change (7.49%)	\$41,320,977	Company Records
Tax Increase/(Reduction)	(\$971,379)	

PECO Energy-Electric Operations
Actual Over/(Under) Return Reconciliation Associated with PA State Income Tax Rate Changes
For Actual Year 2024
Exclude Gross Receipts Tax

	Actual 2024 PA State Income Tax Rate Revenue Reduction Excludes Gross Receipts Tax (1) (a)	Portion of Actual 2024 STAS Revenue PA State Tax Rate Reduction Excludes Gross Receipts Tax (2) = Company Records	Original 2024 PA State Income Tax Rate Revenue Rerduction Excludes Gross Receipts Tax (3) (b)	Portion of Original 2024 STAS Revenue for PA State Tax Rate Reduction Excludes Gross Receipts Tax (4) = Company Records	Amount Over/(Under) Return (5) = (1) - (2) - ((3) - (4))	Cumulative Balance Over/(Under) Return (6) = from (5)
Jan'24	\$110,009	\$15,206	\$33,577	\$15,206	\$76,432	\$76,432
Feb	\$110,009	\$26,384	\$33,577	\$26,384	\$76,432	\$152,865
Mar	\$110,009	\$30,340	\$33,577	\$30,340	\$76,432	\$229,297
Apr	\$110,009	\$25,455	\$33,577	\$25,455	\$76,432	\$305,729
May	\$110,009	\$26,460	\$33,577	\$26,460	\$76,432	\$382,162
Jun	\$110,009	\$28,376	\$33,577	\$28,376	\$76,432	\$458,594
Jul	\$110,009	\$40,287	\$33,577	\$40,287	\$76,432	\$535,026
Aug	\$110,009	\$42,695	\$33,577	\$42,695	\$76,432	\$611,459
Sep	\$110,009	\$29,401	\$33,577	\$29,401	\$76,432	\$687,891
Oct	\$110,009	\$30,336	\$33,577	\$30,336	\$76,432	\$764,324
Nov	\$110,009	\$23,950	\$33,577	\$25,071	\$77,553	\$841,877
Dec	\$110,009	\$29,979	\$33,577	\$27,804	\$74,257	\$916,134
Jan'25		\$16,198			(\$16,198)	\$899,936
Total	\$1,320,109	\$365,067	\$402,921	\$347,815	\$899,936	\$899,936

(a) Refer to Attachment A, Pg. 7, Ln. 23

(b) STAS filing of Decermber 21, 2023. Attachment A, Pg. 1, Ln. 5

PECO Energy-Electric Operations
Revenue Increase/(Reduction) Associated with PA State Income Tax Rate Changes
FOR ACTUAL YEAR 2024
Exclude Gross Receipts Tax (GRT)
12 Months Ended December 31, 2024

Distribution Related

1	Deferred Taxes Balance Annual Amortization due to PA Corporate Net Income Tax (CNIT) Rate Reduction	\$	(2,085,507)	Company Records
2	9 Year Annual Amortization of State Deferred Tax Balance	\$	(231,723)	Ln. 1/9
3	Year 2024 Revenue Requirement Factor for Income Taxes		1.383262	See Note (a) below
4	Annual Revenue Requirement Increase/(Reduction) State Deferred Tax Amortization	\$	(320,534)	Ln. 2 x Ln. 3
5	<u>Rate Base Impact From Deferred Taxes Amortization Due to PA CNIT Rate Reduction</u>			
6	Change in Year 2024 Rate Base for Deferred Taxes Amortization Change in Rate Base	\$	231,723	-Ln. 2
7	2024 Annual Average Factor for Change in Rate Base for Deferred Taxes Amortization		0.5	Average Yearly Factor
8	Average Deferred Taxes Rate Base Balance Associated with 2024 State Income Tax Amortization	\$	115,862	Ln. 6 x Ln. 7
9	End of Year 2023 Deferred Taxes Rate Base Balance Associated with State Income Tax Amortization	\$	231,723	Represents Year 1 Amortization
10	Average Deferred Taxes Rate Base Balance in Year 2024 for State Income Tax Amortization	\$	347,585	Ln. 8 + Ln. 9
11	Year 2024 Revenue Requirement Factor for Rate Base		9.22%	See Note (b) below
12	Revenue Req Increase/(Reduction) from Average 2024 Rate Base Due to Deferred Taxes Amortization	\$	32,044	Ln. 10 x Ln. 11
13	<u>Change in Revenue Requirement Due to Change in PA CNIT Rate in 2024 on 2024 Taxes</u>			
14	Actual 2024 Tax Increase/(Reduction) due to Pre 2023 and 2024 PA CNIT Rate Reduction	\$	1,164,203	See Note (c) below
15	Year 2024 Revenue Requirement Factor For Income Tax		1.383262	See Note (a) below
16	Revenue Requirement Increase/(Reduction) Due to Change in Effective Income Tax Rate in 2024 on Tax Expense in 2024	\$	1,610,397	Ln. 14 x Ln. 15
17	<u>Update to 9 Year Annual Amortization of State Deferred Tax Balance for Year 2023</u>			
18	Year 2023 9 Year Annual Amortization of State Deferred Tax Balance	\$	(230,430)	12/20/22 STAS Filing, Att. A, Pg. 5, Ln. 2
19	Update to 9 Year Annual Amortization of State Deferred Tax Balance	\$	(231,723)	Ln. 2
20	Adjustment to Year 2023 Annual Amortization	\$	(1,293)	Ln. 19 - Ln.18
21	Year 2023 Revenue Requirement Factor for Income Taxes		1.390861	12/20/22 STAS Filing, Att. A, Pg. 5, Ln. 3
22	Revenue Requirement Increase/(Reduction) Due to Update to Annual Amortization	\$	(1,798)	Ln. 20 x Ln. 21
23	Total Revenue Increase/(Reduction) in 2024 Associated with PA State Income Tax Rate Change Before GRT	\$	1,320,109	Ln. 4 + Ln. 12 + Ln. 16 + Ln.22

Note (a)

-Federal Income Tax Rate	21.00%
-2024 State Income Tax Rate	8.49%
-T = Combined Effective	
Federal/State Income Tax Rate	27.7071%
Revenue Requirement Factor	
=(1/ (1 - T))	1.383262

Note (b)

For Capitalization Ratios and Debt Return Rate, from Docket No. R-2021-3024601, Peco Exhibit MJT-1Revised, Schedule B-7

<u>Rate of Return</u>	Cap Ratio	Cost	Weighted Return	After Tax Return
Debt	46.59%	3.93%	1.83%	1.32%
Common Equity	<u>53.41%</u>	<u>10.00%</u>	<u>5.34%</u>	<u>5.34%</u>
	100.00%		7.17%	6.66% = ^r after tax cost of money
				1.383262 Note (a) Revenue Reqmt Factor for Income Tax
				9.22% Revenue Reqmt Factor For Rate Base = ^r x Revenue Reqmt Factor for Income Tax

Note (c)

Tax Expense for 2024 without PA Tax Law Change (9.99%)	(\$15,449,186)	Company Records
Tax Expense for 2024 with PA Tax Law Change (8.49%)	<u>(\$14,284,983)</u>	Company Records
Tax Increase/(Reduction)	\$1,164,203	

PECO Energy-Electric Operations
State Tax Adjustment Surcharge Reconciliation
For the Year 2025

<u>Reconciliation of Current STAS</u>		<u>Reference</u>
1 . 1307 (g.1) Gross Receipts Tax	\$0	12/18/24 STAS Filing, Att. A, Pg. 1, Ln. 4
2 . Capital Stock Tax - 2024	\$0	12/18/24 STAS Filing, Att. A, Pg. 1, Ln. 1
3 . PURTA Assessment -7/31/24	(\$263,806)	12/18/24 STAS Filing, Att. A, Pg. 1, Ln. 2
4 . PURTA Supplemental Assessment - 7/31/24	\$2,598	12/18/24 STAS Filing, Att. A, Pg. 1, Ln. 3
5 . Reconciliation of Prior STAS	\$152,389	12/18/24 STAS Filing, Att. A, Pg. 1, Ln. 6
6 . PA CNIT Over / (Under) Return for Actual 2023	<u>\$49,701</u>	12/18/24 STAS Filing, Att. A, Pg. 1, Ln. 5
7 . Subtotal	(\$59,118)	Ln. 1 + Ln. 2 + Ln. 3 + Ln. 4 + Ln. 5 + Ln. 6
8 . Less STAS Revenues Collected from Customers - 2025	<u>(\$32,395)</u>	Att. B, Pg. 2
9 . Net Due from/(to) Customers	(\$26,723)	Ln. 7 - Ln. 8

PECO Energy-Electric Operations
STAS Collections-Company Records
12 Months Ended December 31, 2025

Jan	(\$34,426)
Feb	\$0
Mar	\$0
April	\$0
May	\$0
Jun	\$0
July	\$0
Aug	\$0
Sep	\$0
Oct	\$0
Nov (est)	\$0
Dec (est)	<u>\$0</u>
Total	(\$34,426)
Less: GRT	<u>\$ (2,031)</u>
Net After GRT	(\$32,395)

NOTICES
DEPARTMENT OF REVENUE
Public Utility Realty Tax Act (PURTA); Surcharge Rate Notice for the Tax Year
Beginning January 1, 2026
[55 Pa.B. 6807]
[Saturday, September 20, 2025]

Section 1111-A(d) of the Tax Reform Code of 1971 (act) (72 P.S. § 8111-A(d)) requires the Secretary of Revenue to publish the rate of the Public Utility Realty Tax Act (PURTA) surcharge in the form of a notice in the *Pennsylvania Bulletin* by October 1, 2003, and by each October 1 thereafter. The tax rate established in section 1111-A(d) of the act shall be imposed upon gross receipts taxes as provided in section 1111-A(c) of the act for the period beginning the next January 1.

The result of the PURTA surcharge calculation provided in section 1111-A of the act for the tax year beginning January 1, 2026, is zero mills (0.0000). Therefore, no PURTA surcharge under section 1111-A(d) of the act will be imposed for the taxable period beginning January 1, 2026.

PATRICK BROWNE,
Secretary

[Pa.B. Doc. No. 25-1309. Filed for public inspection September 19, 2025, 9:00 a.m.]



PECO ENERGY COMPANY
10 S DEARBORN ST FL 53
CHICAGO IL 60603-2398

Date Issued 07/30/2025
Letter ID L0035799671
FEIN **-***0240
Account ID 20016009198
Period Ending 12/31/2024

Public Utility Realty Tax Notice of Determination

This is a notice of the state taxable values of Public Utility Realty and the millage rate for tax year 2024.

Why you are receiving this notice

If you have any questions regarding this notice, please contact the department using the information provided.

This notice is based on information provided by County Tax Assessor offices and any discrepancies must be addressed with that office. Any net liabilities resulting from prior years' adjustments are due and payable with the current year liability.

ra-purta@pa.gov

Tax Year	Total Realty Tax Equivalent	Total State Taxable Value (STV) for all utilities	PURTA millage rate, including PTA	Utility STV	Utility Liability Adjustment
2020	\$29,731,547.00	\$1,465,683,373.00	0.0278851	\$338,486,223.96	-\$13,466.00
2021	\$29,360,384.00	\$1,526,018,803.00	0.0268399	\$328,210,057.33	-\$12,043.00
2022	\$29,630,957.00	\$1,715,237,831.00	0.0248751	\$365,592,126.92	\$4,912.00
2023	\$31,243,925.00	\$1,924,891,465.00	0.0238315	\$431,127,041.80	\$81,922.00
2024	\$32,071,557.00	\$2,040,316,463.00	0.0233189	\$458,373,773.50	\$10,688,758.00
				Total Liability:	10,750,083.00

General Information

Payment of tax is required within 45 days of the date issued of this notice. Previous payments, adjustments and credits should be taken into consideration when remitting payment.

How to pay

Payments may be submitted online via *my.path.pa.gov*.

000000268423856 01 01 00155 100



Payments of \$1,000.00 or greater that are not submitted electronically are subject to a penalty of 3 percent of the face value of the check up to a maximum penalty of \$500.00.

How to file an appeal

If you disagree with this determination, you may file a petition with the Board of Finance and Revenue. The petition must be postmarked by the U.S. Postal Service or received by the Board of Finance and Revenue within 30 days of the issue date of this notice.