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December 19, 2025

Matthew L. Homsher, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street, 2nd Floor
Harrisburg, PA 17120

VIA ELECTRONIC FILING

**RE: Wellsboro Electric Company
Supplement No. 165 to Tariff Electric PA. P.U.C. No. 8 (State Tax Adjustment Surcharge
Recalculation); Docket No. _____**

Dear Secretary Homsher:

Attached for filing with the Pennsylvania Public Utility Commission (“Commission” or “PUC”) is Wellsboro Electric Company’s (“Wellsboro” or the “Company”) Supplement No. 165 to Tariff Electric-Pa. P.U.C. No. 8 (“Supplement No. 165”). Supplement No. 165 reflects a recalculation of the State Tax Adjustment Surcharge (“STAS”). Supplement No. 165 contains an issued date of December 19, 2025, and an effective date of January 1, 2026. This complies with the ten (10) day notice period for STAS modifications specified on page 46 of Wellsboro’s tariff.

This filing adjusts Wellsboro’s STAS to refund a prior period overcollection and to reflect changes in the Corporate Net Income Tax and Utility Realty Tax. The documents supporting the Company’s recalculation are set forth in Tab A, Attachments A, B, C, D, E, and F (computation of STAS for period January 1, 2026, through December 31, 2026). For completeness, a copy of proposed Supplement No. 165 is attached at Tab B. The supporting documents at Tab A demonstrate that Wellsboro’s STAS rate will decrease from a surcredit of -0.0438% to a surcredit of -0.1371%, effective January 1, 2026. See Tab A.

If you have any questions regarding the documents, please feel free to contact the undersigned. Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Adeolu A. Bakare', written over a horizontal line.

Adeolu A. Bakare
MCNEES WALLACE & NURICK LLC

Counsel to Wellsboro Electric Company

AAB/leh
Attachments

c: Certificate of Service
Marc Hoffer, Bureau of Technical Utility Services (via E-mail)
Lori Burger, Bureau of Audits (via E-mail)

CERTIFICATE OF SERVICE

I hereby certify that I am this day serving a true copy of the foregoing document upon the participants listed below in accordance with the requirements of Section 1.54 (relating to service by a participant).

VIA E-MAIL

NazAarah Sabree
Small Business Advocate
Commonwealth of Pennsylvania
Office of Small Business Advocate
Forum Place
555 Walnut Street, 1st Floor
Harrisburg, PA 17101
ra-sba@pa.gov

Allison C. Kaster, Esq.
Bureau of Investigation and Enforcement
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
P. O. Box 3265
Harrisburg, PA 17105-3265
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Office of Consumer Advocate
555 Walnut Street
Forum Place, 5th Floor
Harrisburg, PA 17101
ra-oca@paoca.org



Adeolu A. Bakare

Counsel to Wellsboro Electric Company

Dated this 19th day of December, 2025, in Harrisburg, Pennsylvania.

A

WELLSBORO ELECTRIC COMPANY

**Computation of State Tax Adjustment Surcredit
for the Period January 1, 2026 through December 31, 2026**

	<u>Amount</u>	<u>Attachment Number</u>
1 Capital Stock Tax	\$ -	
2 Corporate Net Income Tax	\$ (35,507)	F
3 Utility Realty Tax	\$ (14,044)	A
4 Gross Receipts Tax	<u>\$ -</u>	
5 Total of Lines 1, 2, 3, and 4	\$ (49,551)	
6 PURTA Surcharge Rate Adjustment	\$ -	B
7 Revenue Neutral Reconciliation (RNR) Tax Adjustment	<u>\$ -</u>	C
8 Total of Lines 5, 6, and 7	\$ (49,551)	
9 Line 8 divided by complement of Gross Receipts Tax Rate (.941)	\$ (52,658)	
10 STAS reconciliation for period January 1, 2025 through December 31, 2025	<u>\$ 30,424</u>	D
11 Total of Lines 9 and 10	\$ (22,234)	
12 Gross Intrastate Operating Revenues derived from service under rates subject to the jurisdiction of the Pa. Public Utility Commission for the period January 1, 2024 through December 31, 2024 (Page 11)	\$ 16,222,961	E
13 Surcredit rate to be applied for the period January 1, 2026 through December 31, 2026 (Line 11 divided by Line 12)	<u><u>-0.1371%</u></u>	

WELLSBORO ELECTRIC COMPANY

Calculation of Surcredit Rate 1/01/26 - 12/31/26Public Utility Realty Tax Assessment (PURTA)

1	7/30/2025 Notice of Determination Adjustments: State Tax Property Value at December 31, 2024	\$ 1,255,300	
2	Pa. Public Utility Realty Tax (Based on applied rate of 23.3189 mills x Line 1)	\$ 29,272	
3	7/31/2024 Notice of Determination Adjustments: State Tax Property Value at December 31, 2023	\$ 1,819,024	
4	Pa. Public Utility Realty Tax (Based on applied rate of 23.7970 mills x Line 1)	\$ 43,287	
5	2026 PURTA Adjustment (Line 2 minus Line 4)		<u>\$ (14,015)</u>

continued on page 2A

WELLSBORO ELECTRIC COMPANY

ATTACHMENT A

Calculation of Surcredit Rate 1/01/26 - 12/31/26

Public Utility Realty Tax Assessment (PURTA)

1	Continued from page 2 (Line 5)		\$	(14,015)
	7/31/2025 Notice of Determination Adjustments:			
2	<u>2020 PURTA</u>			
	Liability Adjustment	\$	(58)	\$ (58)
3	<u>2021 PURTA</u>			
	Liability Adjustment	\$	(56)	\$ (56)
4	<u>2022 PURTA</u>			
	Liability Adjustment	\$	22	\$ 22
5	<u>2023 PURTA</u>			
	Liability Adjustment	\$	63	\$ 63
7	Total 2026 PURTA Adjustment (Lines 1 through 19)			<u>\$ (14,044)</u>

WELLSBORO ELECTRIC COMPANY

ATTACHMENT B

Calculation of Surcredit Rate 1/01/26 - 12/31/26

Public Utility Realty Tax Assessment Surcharge

Tax Year Ending 2026

Projected taxable revenues for period January 1, 2026 to December 31, 2026 (Page 13)	\$ 19,502,784
PURTA surcharge rate as established by the Department of Revenue and published in the Pennsylvania Bulletin on September 20, 2025	<u>0.0000</u>
2026 PURTA Surcredit	<u><u>\$ -</u></u>

WELLSBORO ELECTRIC COMPANY

ATTACHMENT C

Revenue Neutral Reconciliation (RNR) Tax Adjustment
Applicable to Gross Receipts Tax

Tax Year Ending 2026

Projected taxable revenues for Pa. gross receipts tax for period January 1, 2026 to December 31, 2026 (Page 13)	\$ 19,502,784
RNR tax rate adjustment as established by the Department of Revenue and published in the Pennsylvania Bulletin on Dec. 1, 2001	<u>0.000</u>
Projected increase in applicable 2026 gross receipts tax liability based on RNR tax rate adjustment	<u><u>\$ -</u></u>

WELLSBORO ELECTRIC COMPANY

ATTACHMENT D

**Reconciliation of State Tax Adjustment Surcredit
for the Period ending December 31, 2025**

	<u>Amount</u>	<u>Schedule Number</u>
1 Capital Stock Tax	\$ -	1
2 Corporate Net Income Tax	\$ -	
3 Utility Realty Tax	\$ 1,085	2
4 Gross Receipts Tax	<u>\$ -</u>	
5 Total of Items 1, 2, 3, and 4	\$ 1,085	
6 PURTA Surcharge Rate Adjustment	\$ -	3
7 Revenue Neutral Reconciliation (RNR) Tax Adjustment	<u>\$ -</u>	4
8 Total of Lines 5, 6, and 7	\$ 1,085	
9 Line 8 divided by complement of Gross Receipts Tax Rate (.941)	\$ 1,153	
10 STAS reconciliation for period Jan. 1, 2024 through December 31, 2024	<u>\$ 22,572</u>	
11 Total of Lines 9 and 10	\$ 23,725	
12 Total revenue collected/(refunded) from Jan. 1, 2025 through Dec. 31, 2025 (Page 10)	<u>\$ (6,700)</u>	5
13 (Over)/Under Collection (Line 11 minus Line 12)	<u><u>\$ 30,424</u></u>	

WELLSBORO ELECTRIC COMPANY

ATTACHMENT D

Schedule 1

Reconciliation of State Tax Adjustment Surcredit
for the Period ending December 31, 2024

****Corporate Stock Tax Phased out 2016****

Capital Stock Tax @ .00 mills effective 1/1/17

1	Tax Base -- current settlement - year 2016 see attached page 2 of 2016 PA Corporate Tax Report		\$	-
2	Tax Millage in basic rates (2017)	0.000000		
3	Tax Millage effective 1/1/18	<u>0.000000</u>		
4	Effective Rate Increase (Decrease) (Line 2 minus Line 3)		<u>0.000000</u>	
5	Total Capital Stock/Franchise Tax Increase (Decrease) (Line 1 X Line 4)		<u>\$</u>	<u>-</u>

WELLSBORO ELECTRIC COMPANY

ATTACHMENT D

Schedule 2

Reconciliation of State Tax Adjustment Surcharge
for the Period ending December 31, 2024

Public Utility Realty Tax Assessment (PURTA)

1	7/31/2024 Notice of Determination Adjustments: State Tax Property Value at December 31, 2023	\$ 1,819,024	
2	Pa. Public Utility Realty Tax (Based on applied rate of 23.79701 mills x Line 1)	\$ 43,287	
3	8/1/2023 Notice of Determination Adjustments: State Tax Property Value at December 31, 2022	\$ 1,699,052	
4	Pa. Public Utility Realty Tax (Based on applied rate of 24.8531 mills x Line 1)	\$ 42,227	
5	2025 PURTA Adjustment (Line 2 minus Line 4)		<u>\$ 1,061</u>

continued on page 7A

WELLSBORO ELECTRIC COMPANY

ATTACHMENT D

Schedule 2

Public Utility Realty Tax Assessment (PURTA)

1	Continued from page 7 (Line 5)		\$	1,061
	Notice of Determination Adjustments:	<u>7/31/2024</u>		
2	<u>2019 PURTA</u>			
	Liability Adjustment	\$	3	\$ 3
3	<u>2020 PURTA</u>			
	Liability Adjustment	\$	3	\$ 3
4	<u>2021 PURTA</u>			
	Liability Adjustment	\$	3	\$ 3
5	<u>2022 PURTA</u>			
	Liability Adjustment	\$	15	\$ 15
7	Total 2026 PURTA Adjustment (Lines 1 through 19)			<u>\$ 1,085</u>

WELLSBORO ELECTRIC COMPANY

ATTACHMENT D

Schedule 3

Reconciliation of State Tax Adjustment Surcredit
for the Period ending December 31, 2025

Public Utility Realty Tax Assessment Surcharge

Tax Year Ending 2025

Projected taxable revenues for period January 1, 2025 to December 31, 2025 (Page 12)	\$	15,219,708
PURTA surcharge rate as established by the Department of Revenue and published in the Pennsylvania Bulletin on September 21, 2024		<u>0.0000</u>
2025 PURTA Surcharge	\$	<u><u>-</u></u>

WELLSBORO ELECTRIC COMPANY

ATTACHMENT D

Schedule 4

Reconciliation of State Tax Adjustment Surcredit
for the Period ending December 31, 2025

Revenue Neutral Reconciliation (RNR) Tax Adjustment
Applicable to Gross Receipts Tax

Tax Year Ending 2025

1	Projected taxable revenues for Pa. gross receipts tax for period January 1, 2025 to December 31, 2025 (Page 12)	\$ 15,219,708
2	RNR tax rate adjustment as established by the Department of Revenue and published in the Pennsylvania Bulletin on Dec. 1, 2001	<u>0.000</u>
3	Projected increase in applicable 2025 gross receipts tax liability based on RNR tax rate adjustment	<u>\$ -</u>

WELLSBORO ELECTRIC COMPANY

Schedule 5

STAS Revenue Collected/(Refunded)
for the Period ending December 31, 2025

<u>Month</u>	<u>Tax Surcharge</u>
January	\$ (566)
February	\$ (614)
March	\$ (522)
April	\$ (470)
May	\$ (445)
June	\$ (524)
July	\$ (649)
August	\$ (700)
September	\$ (546)
October	\$ (516)
November (estimate)	\$ (566)
December (estimate)	\$ (582)
Total STAS Collected/(Refunded)	<u>\$ (6,700)</u>

WELLSBORO ELECTRIC COMPANY

ATTACHMENT E

OPERATING REVENUES

Revenue billed for 12 month audited period ending December 31, 2024

Residential	\$	11,226,193	
Commercial & Industrial	\$	4,799,908	
Public Street & Highway Lighting	\$	167,186	
Sales for Resale	\$	-	
Customer' Forfeited Discounts	\$	28,404	
Total Gross Electric Revenue including Tax Surcharge *	\$		16,221,691
Less: Tax Surcharge collected	\$		<u>(1,270)</u>
Total Electric Revenue projected for application period January 1, 2026 through December 31, 2026	\$		<u><u>16,222,961</u></u>

*Revenue does not include unbilled revenue.

WELLSBORO ELECTRIC COMPANY

Revenues from Service Billed Under Rates
for the Application Period January 1, 2025 to December 31, 2025

<u>Month</u>	<u>MWh Sales</u>	<u>Base Rate Revenue*</u>	<u>Forfeited Discounts</u>	<u>Revenues</u>
January	9,623	\$ 1,277,315	\$ 2,941	\$ 1,280,256
February	10,131	\$ 1,386,733	\$ 3,029	\$ 1,389,762
March	8,378	\$ 1,177,722	\$ 3,186	\$ 1,180,908
April	7,797	\$ 1,060,888	\$ 3,434	\$ 1,064,322
May	7,390	\$ 1,003,056	\$ 2,601	\$ 1,005,656
June	7,439	\$ 1,191,777	\$ 2,133	\$ 1,193,910
July	8,926	\$ 1,480,156	\$ 2,171	\$ 1,482,328
August	9,589	\$ 1,595,307	\$ 2,836	\$ 1,598,143
September	7,677	\$ 1,242,137	\$ 3,250	\$ 1,245,387
October	7,138	\$ 1,175,603	\$ 2,951	\$ 1,178,554
November (Projected)	8,964	\$ 1,279,884	\$ 2,974	\$ 1,282,857
December (Projected)	<u>9,573</u>	<u>\$ 1,314,644</u>	<u>\$ 2,981</u>	<u>\$ 1,317,625</u>
Totals	<u>102,626</u>	<u>\$ 15,185,220</u>	<u>\$ 34,487</u>	<u>\$ 15,219,708</u>

*Revenue does not include unbilled revenue.

WELLSBORO ELECTRIC COMPANY

**Projected Revenues from Service Billed Under Rates
for the Application Period January 1, 2026 to December 31, 2026**

<u>Month</u>	<u>MWh Sales</u>	<u>Base Rate Revenue*</u>	<u>Forfeited Discounts</u>	<u>Projected Revenues</u>
January	9,154	\$ 1,780,728	\$ 2,917	\$ 1,783,645
February	8,109	\$ 1,577,444	\$ 2,917	\$ 1,580,361
March	8,303	\$ 1,615,183	\$ 2,917	\$ 1,618,100
April	7,175	\$ 1,395,753	\$ 2,917	\$ 1,398,670
May	7,763	\$ 1,510,136	\$ 2,917	\$ 1,513,053
June	7,961	\$ 1,548,653	\$ 2,917	\$ 1,551,570
July	9,389	\$ 1,826,442	\$ 2,917	\$ 1,829,359
August	9,101	\$ 1,770,418	\$ 2,917	\$ 1,773,335
September	7,951	\$ 1,546,708	\$ 2,917	\$ 1,549,625
October	7,940	\$ 1,544,568	\$ 2,917	\$ 1,547,485
November	8,303	\$ 1,615,183	\$ 2,917	\$ 1,618,100
December	<u>8,927</u>	<u>\$ 1,736,569</u>	<u>\$ 2,913</u>	<u>\$ 1,739,482</u>
Totals	<u><u>100,076</u></u>	<u><u>\$ 19,467,784</u></u>	<u><u>\$ 35,000</u></u>	<u><u>\$ 19,502,784</u></u>

*Revenue does not include unbilled revenue.

WELLSBORO ELECTRIC COMPANY

Pursuant to the Pennsylvania Utility Commission's State Tax Adjustment Surcharge (STAS) Procedures.

		<u>Distribution Only</u>
1	Net Operating Income Excluding Income Taxes	\$1,493,687
2		
3	<u>Synchronized interest expense:</u>	
4	Rate base	14,653,172
5	Less: CWIP	<u>0</u>
6	Rate base for interest computation	14,653,172
7	Weighted Cost of debt	<u>2.457%</u>
8	Synchronized interest expense	<u>359,975</u>
9	Taxable income before depreciation tax adjustments	<u>1,133,712</u>
10		
11	<u>Pennsylvania depreciation adjustment:</u>	
12	Tax depreciation (using DDB method)	(1,045,406)
13	Book depreciation	1,331,977
14	Pennsylvania depreciation adjustment	<u>286,571</u>
15	Pennsylvania taxable income	<u>1,420,283</u>
16	Regulatory Pennsylvania income tax expense	9.99% 141,886
		7.49% <u>106,379</u>
17	Regulatory Pennsylvania Income Tax Expense Credit	<u>(35,507)</u>
	Monthly CNIT Credit	<u><u>(2,959)</u></u>

B

WELLSBORO ELECTRIC COMPANY

General Tariff of
Rates, Rules and Regulations Governing
the Provision of Electric Service
in
The Borough of Wellsboro
and the Townships of Charleston,
Delmar and Middlebury, Tioga County, Commonwealth of Pennsylvania

Issued December 19, 2025

Effective January 1, 2026

Issued by: Byron Farnsworth, Jr., President and Chief Executive Officer
Wellsboro Electric Company
33 Austin Street
Wellsboro, PA 16901

NOTICE

THIS TARIFF MAKES **{}CHANGES{}** TO EXISTING RATES
See Page 2

LIST OF CHANGES

Page 46:

Supplement No. 165 sets the Company's State Tax Adjustment Surcharge ("STAS") at -0.1371% effective on January 1, 2026. This recalculation is necessary to refund a prior period overcollection and to reflect changes to the Company's Corporate Net Income Tax and Utility Realty Tax.

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(C) Indicates Change

RIDER A – STATE TAX ADJUSTMENT SURCHARGE

(Applicable to all rates except Service Schedule No. 8)

In addition to the charges provided in this tariff, a surcredit of -0.1371% will apply to all bills for service rendered on or after January 1, 2026.

(D)
(C)

The above surcharge will be recomputed, using the elements prescribed by the Pennsylvania Public Utility Commission.

- (a) Whenever any of the tax rates used in the calculations of the surcharge are changed.
- (b) Whenever the Company makes effective increased or decreased rates.

The above recalculations will be submitted to the Commission within 10 days after the occurrence of the event or date which occasion such re-computation. If the recomputed surcharge is less than the one in effect the Company will, and if the recomputed surcharge is more than the one then in effect the company may submit with such re-computation a Tariff or supplement to reflect such recomputed surcharge; the effective date of which shall be ten days after filing.