

# BEFORE THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

Application of Radiate Energy, LLC, d/b/a Radiate Energy, for approval to offer, render, furnish, or supply natural gas supply services as a(n) as specified in item #4b below to the public in the Commonwealth of Pennsylvania (Pennsylvania).

To the Pennsylvania Public Utility Commission:

## 1. IDENTIFICATION AND CONTACT INFORMATION

- a. **IDENTITY OF THE APPLICANT:** Provide name (including any d/b/a fictitious name), primary address, web address, and telephone number of Applicant:

Radiate Energy LLC d/b/a  
 7515 SW 24th Avenue Suite 200 Gainesville, FL 32607  
 www.radiateenergy.com Phone: 352-562-3138

- b. **PENNSYLVANIA ADDRESS / REGISTERED AGENT:** If the Applicant maintains a primary address outside of Pennsylvania, provide the name, address, telephone number, and fax number of the Applicant's secondary office within Pennsylvania. If the Applicant does not maintain a physical location within Pennsylvania, provide the name, address, telephone number, and fax number of the Applicant's Registered Agent within Pennsylvania.

Harbor Business Compliance Corporation  
 812 North Price Street Lancaster, PA 17603

- c. **REGULATORY CONTACT:** Provide the name, title, address, telephone number, fax number, and e-mail address of the person to whom questions about this Application and future inquiries should be addressed.

**NOTE:** To ensure timely receipt of regulatory information, a contact employed directly by the Applicant, and not a consultant, is preferred.

Josiah Blakemore Originator email: josiah@radiateenergy.com  
 Phone: 352-562-3138  
 Fax: 352-605-8885

- d. **ATTORNEY:** Provide the name, address, telephone number, fax number, and e-mail address of the Applicant's attorney. If the Applicant is not using an attorney, explicitly state so.

We are not using an attorney.

- e. **CONTACTS FOR CONSUMER SERVICE AND COMPLAINTS:** Provide the name, title, address, telephone number, fax number, and e-mail OF THE PERSON AND AN ALTERNATE PERSON (2 REQUIRED) responsible for addressing customer complaints. These persons will ordinarily be the initial point(s) of contact for resolving complaints filed with the Applicant, the Natural Gas Distribution Company, the Pennsylvania Public Utility Commission, or other agencies. The main contact's information will be listed on the Commission website list of licensed NGSs.

Josiah Blakemore Originator  
 Phone: 352-562-3138  
 Fax: 352-605-8885  
 josiah@radiateenergy.com

August Bianchi Chief Compliance Officer  
 Phone: 352-214-8252  
 Fax: 352-605-8885  
 doug@radiateenergy.com

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**2. BUSINESS ENTITY FILINGS AND REGISTRATION**

a. **FICTITIOUS NAME:** *(Select appropriate statement and provide supporting documentation as listed.)*

The Applicant will be using a fictitious name or doing business as ("d/b/a")

Provide a copy of the Applicant's filing with Pennsylvania's Department of State Pursuant to 54 Pa. C.S. § 311, Form DSCB: 54-311.

**or**

The Applicant will not be using a fictitious name.

b. **BUSINESS ENTITY AND DEPARTMENT OF STATE FILINGS:**

*(Select appropriate statement and provide supporting documentation. As well, understand that Domestic means being formed within Pennsylvania and foreign means being formed outside Pennsylvania.)*

The Applicant is a sole proprietor.

- If the Applicant is located outside the Commonwealth, provide proof of compliance with 15 Pa. C.S. § 412 relating to Department of State filing requirements.

**or**

The Applicant is a:

- domestic general partnership (\*)
- domestic limited partnership (15 Pa.C.S. § 8621)
- foreign general or limited partnership (15 Pa.C.S. §§ 411 and 412)
- domestic limited liability partnership (15 Pa.C.S. §§ 8201 and 8221)
- foreign limited liability general partnership (15 Pa.C.S. §§ 411 and 412)
- foreign limited liability limited partnership (15 Pa.C.S. §§ 411 and 412)

- Provide proof of compliance with appropriate Department of State filing requirements as indicated above.
- Give name, d/b/a, and address of partners. If any partner is not an individual, identify the business nature of the partner entity and identify its partners or officers.
- Provide the state in which the business is organized/formed and provide a copy of the Applicant's charter documentation.
- \* If a corporate partner in the Applicant's domestic partnership is not domiciled in Pennsylvania, attach a copy of the Applicant's Department of State filing pursuant to 15 Pa.C.S. §§ 411 and 412.

**or**

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The Applicant is a:

- domestic corporation (15 Pa.C.S. § 1308)
- foreign corporation (15 Pa.C.S. §§ 411 and 412)
- domestic limited liability company (15 Pa.C.S. § 8821)
- foreign limited liability company (15 Pa.C.S. §§ 411 and 412)
- Other (Describe):

- Provide proof of compliance with appropriate Department of State filing requirements as indicated above.
- Provide the state in which the business is incorporated/organized/formed and provide a copy of the Applicant's charter documentation.
- Give name and address of officers. 

Lukasz Cyran	7515 SW 24th Avenue Suite 200 Gainesville, FL 32607
Andy Seltzer	7515 SW 24th Avenue Suite 200 Gainesville, FL 32607
Seth Jacobs	7515 SW 24th Avenue Suite 200 Gainesville, FL 32607

### 3. AFFILIATES AND PREDECESSORS

*(both in state and out of state)*

a. **AFFILIATES:** Give name and address of any affiliates currently doing business and state whether the affiliates are jurisdictional public utilities. If the Applicant does not have any affiliates doing business, explicitly state so. Also, state whether the applicant has any affiliates that are currently applying to do business in Pennsylvania.

N/A

b. **PREDECESSORS:** Identify any predecessors of the Applicant and provide the names under which the Applicant has operated, including address, web address, and telephone number, if applicable. If the Applicant does not have any predecessors that have done business, explicitly state so.

N/A

c. **RELATED DOCKET NUMBERS:** Provide the Docket Numbers for any previous Pennsylvania PUC licenses for the Applicant, all affiliates, and any predecessors. If the Applicant does not have any related Docket Numbers, explicitly state so.

N/A

**Electronic Articles of Organization  
For  
Florida Limited Liability Company**

L21000340375  
FILED 8:00 AM  
July 27, 2021  
Sec. Of State  
mnkane

**Article I**

The name of the Limited Liability Company is:

RADIATE ENERGY LLC

**Article II**

The street address of the principal office of the Limited Liability Company is:

10306 SW 21ST AVE  
GAINESVILLE, FL. US 32607

The mailing address of the Limited Liability Company is:

10306 SW 21ST AVE  
GAINESVILLE, FL. US 32607

**Article III**

The name and Florida street address of the registered agent is:

LUKASZ CYRAN  
10306 SW 21ST AVE  
GAINESVILLE, FL. 32607

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: LUKASZ CYRAN

### Article IV

The name and address of person(s) authorized to manage LLC:

Title: AMBR  
LUKASZ CYRAN  
10306 SW 21ST AVE  
GAINESVILLE, FL. 32607 US

Title: AMBR  
ANDY SELTZER  
4083 NW 63RD ST  
GAINESVILLE, FL. 32606 US

L21000340375  
FILED 8:00 AM  
July 27, 2021  
Sec. Of State  
mncane

### Article V

The effective date for this Limited Liability Company shall be:

07/28/2021

Signature of member or an authorized representative

Electronic Signature: LUKASZ CYRAN

I am the member or authorized representative submitting these Articles of Organization and affirm that the facts stated herein are true. I am aware that false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s.817.155, F.S. I understand the requirement to file an annual report between January 1st and May 1st in the calendar year following formation of the LLC and every year thereafter to maintain "active" status.

#### 4. OPERATIONS

a. **APPLICANT'S PRESENT OPERATIONS:** *(select and complete the appropriate statement)*

Definitions

- Supplier – an entity which provides natural gas supply services to retail gas customers utilizing the jurisdictional facilities of an natural gas distribution company
- Broker/Marketer - an entity that acts as an intermediary in the sale and purchase of natural gas but does not take title to the natural gas.

The Applicant is presently doing business in Pennsylvania as a

- natural gas interstate pipeline
- municipality providing service outside its municipal limits
- local gas distribution company
- retail supplier of natural gas services in the Commonwealth
- a natural gas producer
- a broker/marketer engaged in the business of supplying natural gas services
- Other. (Identify the nature of service being rendered)

Radiate Energy LLC currently operates as a wholesale natural gas marketer selling natural gas to other wholesale trading counterparties

**OR**

The Applicant is not presently doing business in Pennsylvania.

b. **APPLICANT'S PROPOSED OPERATIONS:** The Applicant proposes to operate as a:

- Supplier or Aggregator of natural gas services
- Municipal supplier of natural gas services
- Cooperative supplier of natural gas services
- Broker/Marketer engaged in the business of supplying natural gas services
  - Check here to verify that your organization will not be taking title to the natural gas nor will you be making payments for customers.
- Other (Describe):

c. **PROPOSED SERVICES:** Describe in detail the natural gas supply services which the Applicant proposes to offer.

Radiate Energy LLC is proposing to be a supplier of natural gas to industrial customers both behind an LDC city gate as well as industrial customers not behind city gates but directly connected to interstate and intrastate pipelines.

d. **PROPOSED SERVICE AREA:** Check the box of each Natural Gas Distribution Company for which the Applicant proposes to provide service.

- |   |   |
|---|---|
| <input type="checkbox"/> Columbia   | <input type="checkbox"/> Philadelphia Gas Works       |
| <input type="checkbox"/> National Fuel Gas  | <input type="checkbox"/> UGI Utilities – Gas Division |
| <input type="checkbox"/> PECO   | <input type="checkbox"/> Valley Energy                |
| <input type="checkbox"/> Peoples Natural Gas Company - Peoples Natural Gas Division |   |
| <input type="checkbox"/> Peoples Natural Gas Company - Peoples Gas Division         |   |
- All of the above

e. **CUSTOMERS:** Applicant proposes to provide services to:

- Residential Customers
- Small Commercial Customers - (Less than 6,000 Mcf annually)
- Large Commercial Customers - (6,000 Mcf or more annually)
- Industrial Customers
- Governmental Customers
- All of above
- Other (Describe):
- Residential and Small Commercial Customers in a Mixed Meter Capacity -  
This customer class reflects situations in which a large commercial, industrial, and/or governmental customer account also contains features of residential and/or small commercial customers. In this instance, the residential and/or small commercial portion must be an incidental portion of the larger account. **This customer class alone does not allow marketing targeted directly to residential and/or small commercial customers.** Further information may be found in the Licensing Requirements Applicable to Mixed Meter Scenarios Secretarial Letters served March 25, 2011, and July 3, 2013, at Docket No. M-2009-2082042.

f. **START DATE:** Provide the approximate date the Applicant proposes to actively market within the Commonwealth.

01/01/26

## 5. COMPLIANCE

- a. **CRIMINAL/CIVIL PROCEEDINGS:** State specifically whether the Applicant, an affiliate, a predecessor of either, or a person identified in this Application, has been or is currently the defendant of a criminal or civil proceeding within the last five (5) years.

Identify all such proceedings (active or closed), by name, subject and citation; whether before an administrative body or in a judicial forum. If the Applicant has no proceedings to list, explicitly state such.

No such proceedings

- b. **CUSTOMER/REGULATORY/PROSECUTORY ACTIONS:** Identify all formal or escalated actions or complaints filed with or by a customer, regulatory agency, or prosecutory agency against the Applicant, an affiliate, a predecessor of either, or a person identified in this Application, for the prior five (5) years, including but not limited to customers, Utility Commissions, and Consumer Protection Agencies such as the Offices of Attorney General. **Applicant should also include if it had a Pennsylvania PUC EGS or NGS license previously cancelled by the Commission.** If the Applicant has no actions or complaints to list, explicitly state such.

No such actions or complaints

- c. **SUMMARY:** If applicable; provide a statement as to the resolution or present status of any actions listed above. Additionally, provide details of any actions the applicant has undertaken that will prevent the items listed above from occurring if licensed in Pennsylvania.

N/A

## 6. PROOF OF SERVICE

**Required of ALL Applicants regardless of operating as a supplier, broker, marketer, or aggregator.**  
*(Example Certificate of Service is attached at Appendix C)*

- a.) **STATUTORY AGENCIES:** Pursuant to Sections 1.57, 1.58, and 62.103(c) of the Commission's Regulations, 52 Pa. Code §§ 1.57, 1.58, and 62.103(c), provide proof of service of a signed and verified Application with attachments on the following:

**Office of Consumer Advocate**  
5th Floor, Forum Place  
555 Walnut Street  
Harrisburg, PA 17120

**Office of the Attorney General**  
**Bureau of Consumer Protection**  
Strawberry Square, 14th Floor  
Harrisburg, PA 17120

**Office of Small Business Advocate**  
Forum Place  
555 Walnut Street, 1st Floor  
Harrisburg, PA 17101

**Department of Revenue**  
**Bureau of Compliance**  
PO Box 281230  
Harrisburg, PA 17128-1230

**Pennsylvania Public Utility Commission**  
**Bureau of Investigation & Enforcement**  
Commonwealth Keystone Building  
400 North Street, 2 West  
Harrisburg, PA 17120

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b.) **NGDCs:** Pursuant to Sections 1.57, 1.58, and 62.103(c) of the Commission's Regulations, 52 Pa. Code §§ 1.57, 1.58, and 62.103(c), provide Proof of Service of the Application and attachments upon each of the Natural Gas Distribution Companies the Applicant proposed to provide service in. Upon review of the Application, further notice may be required pursuant to Section 5.14 of the Commission's Regulations, 52 Pa. Code § 5.14. Contact information for each NGDC is as follows.

<p><b>Columbia Gas of PA, Inc.</b>          Transport Support Services          290 W. Nationwide Blvd.          Columbus, OH 43215          PH: 614.460.4980          e-mail: <a href="mailto:transportevaluations@nisource.com">transportevaluations@nisource.com</a></p>	<p><b>National Fuel Gas Distribution Corp.</b>          Daniel Czechowicz, Director – Gas Supply Administration          6363 Main Street          Williamsville, NY 14221          PH: 716.857.6917          e-mail: <a href="mailto:czechowiczd@natfuel.com">czechowiczd@natfuel.com</a></p>
<p><b>Peoples Natural Gas Company LLC – Peoples Natural Gas Division</b>          Carol Scanlon          375 North Shore Drive          Pittsburgh, PA 15212          PH: 412.208.6931          FAX: 412.208.6577          e-mail: <a href="mailto:Carol.Scanlon@peoples-gas.com">Carol.Scanlon@peoples-gas.com</a></p>	<p><b>Peoples Natural Gas Company LLC – Peoples Gas Division</b>          Carol Scanlon          375 North Shore Drive          Pittsburgh, PA 15212          PH: 412.208.6931          FAX: 412.208.6577          e-mail: <a href="mailto:Carol.Scanlon@peoples-gas.com">Carol.Scanlon@peoples-gas.com</a></p>
<p><b>PECO</b>          Suzette Adams, Sr. Manager, Gas Supply and Transportation          2301 Market Street, S-18          Philadelphia, PA 19103          PH: 215.841.6467          Email: <a href="mailto:Suzette.Adams@exeloncorp.com">Suzette.Adams@exeloncorp.com</a></p>	<p><b>Philadelphia Gas Works</b>          Ryan Reeves, Director Supply Transportation &amp; Control          800 West Montgomery Avenue          Philadelphia, PA 19122          PH: 215.787.5103          email: <a href="mailto:pgwchoicesupply@pgworks.com">pgwchoicesupply@pgworks.com</a></p>
<p><b>UGI Utilities, Inc. – Gas Division</b>          Sherry Epler          1 UGI Drive          Denver, PA 17517          PH: 610.796.3447          Email: <a href="mailto:sepler@ugi.com">sepler@ugi.com</a></p>	<p><b>Valley Energy Inc.</b>          Ed Rogers          523 South Keystone Avenue          Sayre, PA 18840-0340          PH: 570.888-9664          FAX: 570.888.6199          email: <a href="mailto:erogers@ctenterprises.org">erogers@ctenterprises.org</a></p>

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## 7. FINANCIAL FITNESS

a. **BONDING:** In accordance with 66 Pa.C.S. § 2208(c), no natural gas supplier license shall be issued or remain in force unless the applicant or holder furnishes a bond or other security in a form and amount to ensure the financial responsibility of the natural gas supplier. The criteria used to determine the amount and form of such bond or other security shall be set by each NGDC. Provide documentation that the applicant has met the security requirement of each NGDC by submitting the letters sent by the NGDCs stating what bonding amounts they require. The contact information is located in Section 6.b.

b. **FINANCIAL RECORDS, STATEMENTS, AND RATINGS:** Applicant must provide sufficient information to demonstrate financial fitness commensurate with the service proposed to be provided. Examples of such information which may be submitted include the following:

- Actual (or proposed) organizational structure including parent, affiliated or subsidiary companies.
- Published Applicant or parent company financial and credit information (i.e. 10Q or 10K). (SEC/EDGAR web addresses are sufficient)
- Applicant's accounting statements, including balance sheet and income statements for the past two years. 2022, 2023 2024 Audited Financial Statements Provided
- Evidence of Applicant's credit rating. Applicant may provide a copy of its Dun and Bradstreet Credit Report and Robert Morris and Associates financial form, evidence of Moody's, S&P, or Fitch ratings, and/or other independent financial service reports.
- A description of the types and amounts of insurance carried by Applicant which are specifically intended to provide for or support its financial fitness to perform its obligations as a licensee.
- Audited financial statements exhibiting accounts over a minimum two-year period.
- Bank account statements (3-12 recent consecutive months), tax returns from the previous two years, or any other information that demonstrates Applicant's financial fitness.

c. **SUPPLIER FUNDING METHOD:** If Applicant is operating as anything other than Broker/Marketer only, explain how Applicant will fund its operations. Provide all credit agreements, lines of credit, etc., and elaborate on how much is available on each item.

Radiate Energy has a \$100,000,000 credit facility syndication and a \$50,000,000 accordion led by Wells Fargo Bank, N.A. with an expiration date of September 14, 2026. On October 31, 2025, outstanding letters of credit totaled \$47,785,007 and there were no direct borrowings. Radiate Energy is in compliance with all bank covenants. Matt Worstell, Wells Fargo Senior Vice President of Energy Commodities, may be contacted if any additional information is needed at: 806-535-4694

d. **BROKER PAYMENT STRUCTURE:** If applicant is a broker/marketer, explain how your organization will be collecting your fees.

N/A

- e. **ACCOUNTING RECORDS CUSTODIAN:** Provide the name, title, address, telephone number, FAX number, and e-mail address of Applicant's custodian for its accounting records.

Kari Smith- Director of Finance  
352-316-0006  
kari@radiateenergy.com

- f. **TAXATION:** Complete the TAX CERTIFICATION STATEMENT attached as Appendix D to this application.

*All sections of the Tax Certification Statement must be completed. Submitting N/A on either the Sales Tax License Number or the Employer ID Number (items 7A and 7B) shall be accompanied by supporting documentation or an explanation validating the absence of such information.*

*Item 7A on the Tax Certification Statement is designated by the Pennsylvania Department of Revenue. Item 7B on the Tax Certification Statement is designated by the Internal Revenue Service.*

## 8. TECHNICAL FITNESS:

To ensure that the present quality and availability of service provided by natural gas distribution companies does not deteriorate, the Applicant shall provide sufficient information to demonstrate technical fitness commensurate with the service proposed to be provided.

- a. **EXPERIENCE, PLAN, STRUCTURE:** such information may include:
- Applicant's previous experience in the natural gas industry.
  - Summary and proof of licenses as a supplier of natural gas services in other states or jurisdictions.
  - Type of customers and number of customers Applicant currently serves in other jurisdictions.
  - Staffing structure and numbers as well as employee training commitments.
  - Business plans for operations within the Commonwealth.
  - Any other information appropriate to ensure the technical capabilities of the Applicant.
- b. **PROPOSED MARKETING METHOD** (*check all that apply*)
- Internal – Applicant will use its own internal resources/employees for marketing
  - External NGS – Applicant will contract with a **PUC LICENSED NGS**
  - Affiliate – Applicant will use a **NON-NGS affiliate that is a nontraditional marketer and/or marketing services consultant**
  - External Third-Party – Applicant will contract with a **NON-NGS third party nontraditional marketer and/or non-selling marketer**
  - Other (Describe):

c. **DOOR TO DOOR SALES:** Will the Applicant be implementing door to door sales activities?

- Yes  
 No

If yes, will the Applicant be using verification procedures?

- Yes  
 No

If yes, describe the Applicant's verification procedures.

d. **OVERSIGHT OF MARKETING:** Explain all methods Applicant will use to ensure all marketing is performed in an ethical manner, for both employees and subcontractors.

Radiate Energy LLC is a wholesale and industrial natural gas marketer. We sell natural gas to other wholesale trading counterparties as well as large industrial users. We do not market and sell natural gas to retail commercial and residential customers therefore we do not participate in any types of mass marketing behavior. Our marketing efforts focus around directly contacting individuals responsible for energy procurement at other firms via email, phone, conferences, etc...

e. **OFFICERS:** Identify Applicant's chief officers, and include the professional resumes for any officers directly responsible for operations. All resumes should include date ranges and job descriptions containing actual work experience.

Lukasz Cyran  
Andy Seltzer  
Seth Jacobs  
August Bianchi

9. **DISCLOSURE STATEMENT:**

*(Not applicable for an applicant applying for a license exclusively as a broker/marketer.)*

**DISCLOSURE STATEMENTS:** If proposing to serve Residential and/or Small Commercial (less than 6,000 Mcf annually) Customers, provide a Residential and/or Small Commercial disclosure statement. A sample disclosure statement is provided as Appendix E to this Application.

- Natural gas should be priced in clearly stated terms to the extent possible. Common definitions should be used. All consumer contracts or sales agreements should be written in plain language with any exclusions, exceptions, add-ons, package offers, limited time offers or other deadlines prominently communicated. Penalties and procedures for ending contracts should be clearly communicated.

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**Lukasz Cyran**  
Gainesville, FL | Lukasz @radiateenergy.com

**EDUCATION:**

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**University of Florida**  
*Bachelor of Business Administration*

Gainesville, FL  
December 2006

**EXPERIENCE:**

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**Radiate Energy**

*Co-Founder, Chief Executive Officer*

Jul 2021 - Present

- Responsible for the profitability and day-to-day operations of the company.
- Oversaw the creation and rapid growth of the company since inception.
- Sets strategic company objectives and oversees the functions of the executive team.
- Maintains positive relations with the company's syndicated credit facility
- Participates in key recruitment and hiring functions.
- Assists with various day-to-day aspects within the company, as needed.

**Infinite Energy**

*Vice President of Gas Trading*

Oct 2018 - Jun 2021

*Director of Gas Trading*

Oct 2015 - Sep 2018

- Responsible for the profitability and day-to-day operations of the Traderoom.
- Managed over a dozen Traders, Schedulers, and Analysts within the Traderoom, and maintained ultimate responsibility for hiring, performance reviews, promotions, employment contract negotiations, and terminations if necessary.
- Participated in strategic company decisions as a member of the Executive team.
- Assisted with the sale of the company, including the portfolio and employee transitions, while maintaining profitable trading operations.

*Manager of Market Operations, Senior*

Oct 2010 - Sep 2015

- Traded and scheduled natural gas on various interstate pipelines, intrastate pipelines, storage facilities, and utilities.
- Worked closely with other schedulers and traders in a dynamic team environment to optimize the portfolio and to seek out new profit opportunities.
- Worked with other departments to ensure accurate reporting and audit support.
- Profitably Originated new Assets, Exclusive Supply Arrangements, Asset Management Arrangements, and Structured Deals to enhance to the portfolio.

*Manager of Market Operations*

Feb 2008 - Sep 2010

- Scheduled natural gas on various interstate pipelines, intrastate pipelines, storage facilities, and utilities.
- Worked closely with other schedulers and traders in a dynamic team environment to optimize the portfolio and to seek out new profit opportunities.
- Worked with other departments to ensure accurate reporting and audit support.

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**Andy Seltzer**

Gainesville, FL 32606    352-222-0917    Andy@RadiateEnergy.com

**Experience**

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**Radiate Energy LLC, Gainesville, FL**  
*Chief Operating Officer/Cofounder*

**July 2021 – Present**

**Gas South, LLC, Gainesville, FL**

**Nov 06 – Jun 21**

*Director of Risk Management*      Apr 21 – Jun 21

- Manages and mitigates the Company's exposure to forward NYMEX and basis price risk through financial gas trading activity and position risk analytics
- Manages and mitigates the Company's exposure to variations in weather, leveraging data and models to project variability in earnings as a function of weather risk factors and negotiating the weather hedging needs of the business
- Develops, implements, maintains, and uses data and models for forecasting revenue, cost, gross margin, bad-debt, measuring the effects/risks of price and weather volatility
- Supports the development of and makes recommendations pertaining to new products and services that create natural hedges within the Company's broader retail, industrial, and wholesale portfolio
- Manages daily and monthly derivative trading Mark-to-Market measurements, account reconciliation and financial settlement modeling.
- Prepares and reports metrics on the Company's supply and asset risk position and develops and uses compensating controls for key financial measures.
- Manages forward pipeline and storage asset positions for maximum risk-adjusted return.
- Prepares and reports metrics on effectiveness in managing forward storage and pipeline capacity.
- Reports on the Company's wholesale and financial counterparty credit utilization and engages with Scheduling and Trading and Account, Finance, and Treasury teams to ensure effective utilization of the company's counterparty credit limits and collateral posting requirements.
- Ad hoc operational and financial modeling in support of company budgeting and decision making
- Analyze financial exposures and devise strategies on how to best manage or mitigate these exposures within policy limits
- Supervise and mentor analysts and interns

**Infinite Energy, Inc., Gainesville, FL**

**Nov 06 – Jun 21**

*Financial Desk Manager*      Jan 16 – Apr 21

- Manages and mitigates the Company's exposure to forward NYMEX and basis price risk through financial gas trading activity and position risk analytics
- Manages and mitigates the Company's exposure to variations in weather, leveraging data and models to project variability in earnings as a function of weather risk factors and negotiating the weather hedging needs of the business
- Develops, implements, maintains, and uses data and models for forecasting revenue, cost, gross margin, bad-debt, measuring the effects/risks of price and weather volatility
- Supports the development of and makes recommendations pertaining to new products and services that create natural hedges within the Company's broader retail, industrial, and wholesale portfolio
- Manages daily and monthly derivative trading Mark-to-Market measurements, account reconciliation and financial settlement modeling.
- Prepares and reports metrics on the Company's supply and asset risk position and develops and uses compensating controls for key financial measures.
- Responsible for retail and industrial price modeling in all markets.
- Manages forward pipeline and storage asset positions for maximum risk-adjusted return.
- Prepares and reports metrics on effectiveness in managing forward storage and pipeline capacity.
- Reports on the Company's wholesale and financial counterparty credit utilization and engages with Scheduling and Trading and Account, Finance, and Treasury teams to ensure effective utilization of the company's counterparty credit limits and collateral posting requirements.
- Ad hoc operational and financial modeling in support of company budgeting and decision making
- Analyze financial exposures and devise strategies on how to best manage or mitigate these exposures within policy limits
- Supervise and mentor analysts and interns

*Structure Desk Manager*

**Jul 08 – Dec 15**

- Analyze financial exposures and devise strategies on how to best manage or mitigate these exposures within policy limits
- Responsible for ERCOT market entry preparation focusing on forward energy markets, pricing, CRRs, and risk management

- Preparation and reconciliation of data for financial audits including FAS 133, FAS 157, and FAS 161
- Develop and maintain databases to store, represent, and analyze data for electricity and gas operations
- Monitor market conditions to ensure optimal timing of required transactions
- Supervise and mentor analysts and interns

*Structure Desk Analyst* Nov 06 – Jul 08

- Provide risk monitoring of retail/wholesale portfolio management and commodity transacting activities
- Monitor market conditions to ensure optimal timing of required transactions
- Quantify and analyze the company's on-going exposure to movements in commodity price exposures
- Coordinate with Technology and Development on the creation and implementation of the company's risk management systems
- Performing database queries to collect data for analysis and reporting
- Assist with load profiling for electricity and gas markets

**Flagship Development, Tampa, FL**

**April 05 – Oct 06**

*Land Acquisition Manager/Project Manager*

- Coordinate government review and obtain necessary government approvals prior to building permitting
- Contract and schedule engineers and architects in the preparation of land use plans, final plats, and improvement plans
- Perform market analysis and create feasibility reports for existing and future projects
- Oversee the bid process for all trades on residential projects; hands on infrastructure and superintendent field training
- Obtain soils analysis, environmental reports, cost estimates, cost budgets, and preliminary site budgets

**Tower Hill Insurance Group, Gainesville, FL**

**Jan 04 – April 05**

*Actuarial Analyst I*

- Extract data from SQL, Access, and Excel to prepare exhibits for rate comparisons, exposure reports, and state filings
- Assist in the preparation of rate indications and rate filing exhibits in dwelling, homeowner, and mobile home products
- Creating and maintaining Access databases used with rate changes and reallocating business between internal companies
- Coordination of catastrophe modeling on a monthly basis, preparing data and executing catastrophe models
- Oversee the completion of Marketing reports, requests, and state filings; assisted inbound call center during hurricane seasons

**Waddell & Reed Financial Services, Tallahassee, FL**

**Jan 01 – Jan 03**

*Financial Advisor* April 02 – Jan 03

- Prepare personal and business financial plans; also, set up retirement programs for small to mid-size businesses in FL and GA
- Organized and preformed seminars on the importance of retirement planning, education savings, and money management
- Issue insurance after performing a needs analysis and reviewing existing coverage for clients

*Administrative Assistant* Jan 01 – Nov 01

- Processing/logging advisors' market request forms for the Division, also creating and editing the division's monthly newsletter
- Keeping client and advisor files up-to-date and accurate while assisting in the preparations for semi-annual compliance checks

## Education

**The College of Business, Florida State University, Tallahassee, FL**

**Aug 99- Dec 01**

Bachelor of Science in **Finance**, GPA 3.93/4.0, and **Marketing**, 3.91/4.0, Cumulative GPA 3.76/4.0

*Relevant Coursework Completed:*

Securities Analysis and Portfolio Management • Problems in Financial Management • Corporate Finance • Calculus • Statistics Investments • Risk Management Insurance • Financial and Cost Accounting • Financial Markets • Treasury Management

## Additional Information

*Computer Skills:* ETRM systems (Align), Salesforce, SQL, Access, Excel, Word, PowerPoint, Photoshop

# Seth J. Jacobs

Gainesville, FL | seth@radiateenergy.com | (321) 946-7384

Natural Gas Experience	Management and Leadership Experience
<ul style="list-style-type: none"><li>• Fifteen years of experience in all facets of Natural Gas supply management.</li><li>• Traded and scheduled on over ten pipelines as well as several storage facilities.</li><li>• Optimized assets in both a utility framework and Marketer framework.</li><li>• Comprehensive knowledge of contracts, tariffs, supply and risk strategies.</li><li>• Expertise in evaluating/ negotiating bids and proposals for short-, mid-, long-term gas supply.</li></ul>	<ul style="list-style-type: none"><li>• Managed a small team for 5 years consisting of a trader, scheduler, and analyst for Natural Gas Supply management for 23 members</li><li>• Worked directly with Power Pools to dispatch power optimally.</li><li>• Acted directly under the CEO / Director for several years as the lead in long term asset optimization for members / Customers.</li><li>• Lead Southeast trader and managed over 130 industrial/ commercial customer accounts throughout Florida and Georgia.</li><li>• Lead a transition of all Southeast trading and asset management from Infinite Energy to Gas South.</li></ul>

## Experience:

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**RADIATE ENERGY LLC, Gainesville, FL**

**September 2021 – Present**

**Co-Founder and Chief Supply Officer**

**GAS SOUTH, Gainesville, FL**

**April 2021 – September 2021**

**Sr. Market Manager**

- Focused on innovations and ideas on expanding retail, industrial, and wholesale growth in the Southeast United States
- Spearheaded the transition of Gas South's purchase of Infinite Energy and oversaw the entire process for customers and counterparties.

**INFINITE ENERGY, INC., Gainesville, FL**

**March 2016 – April 2021**

**Director of Gas Market Operations**

- Oversaw all facets of Natural Gas Supply management (Trading and scheduling) on various pipelines and storage facilities.
- Administered contracts and maintained relationships with pipelines, LDCs, and counterparties
- Gathered, interpreted, and communicated all market intelligence to team members as well as other departments

**FLORIDA GAS UTILITY, Gainesville, FL**

**October 2014 – March 2016**

**Operations Director**

- Managed and supervised all trade-room activities performed by Trader, Scheduler, and Energy Analyst
- Evaluated and negotiated bids and proposals for long-term gas supply options
- Managed and supervised the execution of price risk management strategies in compliance with approved price risk management policies and procedures.

**FLORIDA GAS UTILITY, Gainesville, FL**

**January 2011 – September 2014**

**Trader/ Sr Managing Trader**

- Trade and schedule natural gas on various pipelines and Storage facilities.
- Analyze short- and long-term member requirements to determine capacity available for release efficient gas supply acquisition.
- Develop supply options, transportation alternatives, and new producers/markets
- Manage and supervise the tracking of gas purchases and preparation of end-of-month reports used in cost allocation/ reconciliation

**Energy Analyst**

- Analyze key performance indicators in the natural gas industry to forecast consumption usage and cost minimization
- Dispute resolution between all counterparties and Florida Gas Utility.
- Design/ maintain energy accounting files to track value added, performance metrics, and various other energy accounting needs.
- Developed hedge program to manage storage gas.

**SANTA FE COLLEGE, Gainesville, FL**

January 2007 – May 2013

**Adjunct Instructor**

- Created and developed original curriculum for an introduction macroeconomics class taught one night per semester.

**EDUCATION**

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**UNIVERSITY OF CENTRAL FLORIDA, Orlando, FL**

May 2006

**Master of Science in Economics, G.P.A – 3.800**

- Relevant Courses: Finance, Mathematical Economics, Business Cycles & Forecasting, Micro- and Macroeconomic Theory, Econometrics, and Benefit-Cost Analysis
- Graduation Dissertation: "Some Economic Implications of Salary Cap and Limited Superstar Players on Profit Maximizing Sports Teams."
- Graduate Research and Teaching Assistant
  - Tutored undergraduate students in principle economic and quantitative economic classes
  - Assisted professors with data analysis, research projects, and essay preparation.

**UNIVERSITY OF CENTRAL FLORIDA, Orlando, FL**

May 2004

**Bachelor of Arts in Economics, G.P.A – 3.824**

- Emphasis in Quantitative Methods with a minor in Mathematics
- Relevant Courses: Accounting, Economics, Mathematics, and Statistics
- Honors: Magna Cum Laude, Golden Key Honor Society, Phi Kappa Phi Honor Society, Biltmore "Who's Who"

**10. VERIFICATIONS, ACKNOWLEDGEMENTS, AND AGREEMENTS**

- a. **STANDARDS OF CONDUCT AND DISCLOSURE:** As a condition of receiving a license, Applicant agrees to conform to any Uniform Standards of Conduct and Disclosure as set forth by the Commission. Further, the Applicant agrees that it must comply with and ensure that its employees, agents, representatives, and independent contractors comply with the standards of conduct and disclosure set out in Commission regulations at 52 Pa. Code § 62.114.

AGREED

- b. **REPORTING REQUIREMENTS:** Applicant agrees to provide the following information to the Commission:  
- Reports of Gross Receipts: Applicant shall file an annual report with the Commission on an annual basis no later than April 30<sup>th</sup> following the end of the calendar year per 52 Pa. Code § 62.110.

AGREED

- c. **TRANSFER OF LICENSE:** The Applicant understands that if it plans to transfer its license to another entity, it is required to request authority from the Commission for permission prior to transferring the license. See 66 Pa.C.S. § 2208(d) and 52 Pa. Code § 62.112(a). Transferee will be required to file the appropriate licensing application.

AGREED

- d. **ANNUAL FEES:** The Public Utility Code authorizes the PUC to collect an annual fee of \$350 from suppliers, brokers, marketers, and aggregators selling natural gas in the Commonwealth of PA, and a *supplemental fee based on annual gross intrastate revenues, applicable to suppliers only.*

ACKNOWLEDGED

- e. **FURTHER DEVELOPMENTS:** Applicant is under a continuing obligation to amend its application if substantial changes occur to the information upon which the Commission relied in approving the original filing. See 52 Pa. Code § 62.105.

AGREED

- f. **FALSIFICATION:** The Applicant understands that the making of false statement(s) herein may be grounds for denying the Application or, if later discovered, for revoking any authority granted pursuant to the Application. This Application is subject to 18 Pa.C.S. §§ 4902, 4903, and 4904, relating to perjury and falsification in official matters.

AGREED

**DATE OF DEPOSIT**

DEC 23 2025

- g. **NOTIFICATION OF CHANGE:** If your answer to any of these items changes during the pendency of your application or if the information relative to any item herein changes while you are operating within the Commonwealth of Pennsylvania, you are under a duty to so inform the Commission, within thirty (30) days, as to the specifics of any changes which have a significant impact on the conduct of business in Pennsylvania. See 52 Pa. Code § 62.105.

AGREED

- h. **CEASING OF OPERATIONS:** Applicant is also required to officially notify the Commission if it plans to cease doing business in Pennsylvania, 90 days prior to ceasing operations.

AGREED

- i. **FILING FEE:** The Applicant has enclosed or paid the required, non-refundable filing fee by **CERTIFIED CHECK OR MONEY ORDER** in the amount of \$350.00 payable to the Commonwealth of Pennsylvania. The Commission does not accept corporate or personal checks for filing fees.

PAYMENT ENCLOSED

## 11. AFFIDAVITS

(All affidavits must be notarized before filing.)

- a.) **APPLICATION AFFIDAVIT:** Complete and submit with your filing an officially notarized Application Affidavit stating that all the information submitted in this application is truthful and correct. An example copy of this Affidavit can be found at Appendix A.
- b.) **OPERATIONS AFFIDAVIT:** Provide an officially notarized affidavit stating that you will adhere to the Public Utility Code of Pennsylvania and applicable federal and state laws. An example copy of this Affidavit can be found at Appendix B.

## 12. NEWSPAPER PUBLICATIONS

*Required of ALL Applicants regardless of operating as a supplier, broker, marketer, or aggregator.*

All Applicants **MUST** include a Commission issued Docket Number in their publications. Docket Numbers are issued to new applicants when an application packet is submitted to the PUC's Secretary's Bureau. **Newspaper publications published without a Commission issued Docket No. will be rejected.** For more information, see 52 Pa. Code § 62.107.

Appendix A

APPLICATION AFFIDAVIT

[Commonwealth/State] of Florida :

ss.

County of Alachua :

Kari Smith, Affiant, being duly [sworn/affirmed] according to law, deposes and says that:

[He/she is the Director of Finance (Office of Affiant) of Radiate Energy LLC (Name of Applicant);]

[That he/she is authorized to and does make this affidavit for said Applicant;]

That the Applicant herein Radiate Energy LLC has the burden of producing information and supporting documentation demonstrating its technical and financial fitness to be licensed as a natural gas supplier pursuant to 66 Pa.C.S. § 2208 (c)(1) and 52 Pa. Code § 62.109(a).

That the Applicant herein Radiate Energy LLC has answered the questions on the application correctly, truthfully, and completely and provided supporting documentation as required.

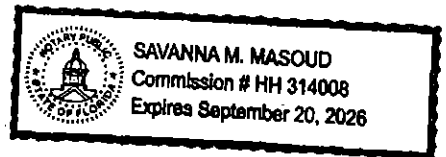
That the Applicant herein Radiate Energy LLC acknowledges that it is under a duty to update information provided in answer to questions on this application and contained in supporting documents.

That the Applicant herein Radiate Energy LLC acknowledges that it is under a duty to supplement information provided in answer to questions on this application and contained in supporting documents as requested by the Commission.

That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief, and that he/she expects said Applicant to be able to prove the same at hearing.

Kari Smith  
Signature of Affiant

Sworn and subscribed before me this 11<sup>th</sup> day of November, 2025.



Savanna M. Masoud  
Signature of official administering oath

My commission expires September 20, 2026



DATE OF DEPOSIT

DEC 23 2025

Appendix B

OPERATIONS AFFIDAVIT

[Commonwealth/State] of Florida :

ss.

County of Alachua :

Kari Smith, Affiant, being duly [sworn/affirmed] according to law, deposes and says that:

[He/she is the Director of Finance (Office of Affiant) of Radiate Energy LLC (Name of Applicant);]

[That he/she is authorized to and does make this affidavit for said Applicant;]

That Radiate Energy LLC, the Applicant herein, acknowledges that [Applicant] may have obligations pursuant to this Application consistent with the Public Utility Code of the Commonwealth of Pennsylvania, Title 66 of the Pennsylvania Consolidated Statutes; or with other applicable statutes or regulations including Emergency Orders which may be issued verbally or in writing during any emergency situations that may unexpectedly develop from time to time in the course of doing business in Pennsylvania.

That Radiate Energy LLC, the Applicant herein, asserts that [he/she/it] possesses the requisite technical, managerial, and financial fitness to render natural gas supply service within the Commonwealth of Pennsylvania and that the Applicant will abide by all applicable federal and state laws and regulations and by the decisions of the Pennsylvania Public Utility Commission.

That Radiate Energy LLC, the Applicant herein, acknowledges that failure to comply with any provision of Chapter 22 of the Public Utility Code or the rules, regulations, orders or directives of the Department of Revenue or of the Commission, including, but not limited to, engaging in anticompetitive behavior, shall be cause for the Commission to revoke the Applicant's license. See 66 Pa.C.S. § 2208(c)(2). The Applicant acknowledges that it shall report to the Commission its jurisdictional natural gas sales for ultimate consumption, for the previous year or as otherwise required by the Commission. The Applicant also acknowledges that it is subject to 66 Pa.C.S. § 506 (relating to the inspection of facilities and records).

Applicant, by filing of this application waives confidentiality with respect to its state tax information in the possession of the Department of Revenue, regardless of the source of the information, and shall consent to the Department of Revenue providing that information to the Pennsylvania Public Utility Commission.

DATE OF DEPOSIT

DEC 23 2025

PA PUBLIC UTILITY COMMISSION  
SECRETARY'S BUREAU

**Appendix B (Continued)**

That Radiate Energy, LLC, the Applicant herein, acknowledges that it has a statutory obligation to conform with 66 Pa.C.S. § 506 and the standards and billing practices of 52 Pa. Code Chapter 56.

That the Applicant agrees to provide all consumer education materials and information in a timely manner as requested by the Office of Communications or other Commission bureaus. Materials and information requested may be analyzed by the Commission to meet obligations under applicable sections of the law.

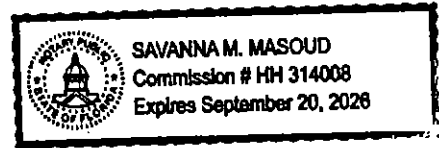
That the facts above set forth are true and correct/true and correct to the best of his/her knowledge, information, and belief.

Kari Smith  
Signature of Affiant

Sworn and subscribed before me this 11<sup>th</sup> day of November, 2025.

Savanna M. Masoud  
Signature of official administering oath

My commission expires September 20, 2026



Notice of filing of this Application must be published in newspapers of general circulation covering each county in which the applicant intends to provide service. The newspapers in which proof of publication are required is dependent on the service territories the applicant is proposing to serve.

The chart below dictates which newspapers are necessary for each NGDC. For example, an applicant that wants to operate in Peoples Natural Gas - Peoples Natural Gas Division would need to run ads in The Erie Times-News, the Pittsburgh Post-Gazette, and the Johnstown Tribune-Democrat. If the applicant is proposing to serve the entire Commonwealth, please file proof of publication in all seven newspapers.

The only acceptable verification of this requirement is with Notarized Proofs of Publication, which may be requested from each newspaper and **must be supplied to the Commission before the applicant is licensed.**

	Erie Times-News	Harrisburg Patriot-News	Philadelphia Daily News or Philadelphia Inquirer	Pittsburgh Post-Gazette	Scranton Times-Tribune	Williamsport Sun-Gazette	Johnstown Tribune-Democrat
Columbia Gas	X	X		X		X	X
National Fuel Gas	X			X			
PECO			X				
Peoples Natural Gas – Peoples Natural Gas Division	X			X			X
Peoples Natural Gas – Peoples Gas Division				X			
Philadelphia Gas Works			X				
UGI Utilities – Gas Div.	X	X	X	X	X	X	X
Valley Energy					X	X	
Entire Commonwealth	X	X	X	X	X	X	X

(Newspaper Publication Templates are provided at Appendices F and G)

**13. SIGNATURE**

Applicant: Radaite Energy

By: Josiah Blakemore

Title: Originator

**DATE OF DEPOSIT**

**DEC 23 2025**

**PA PUBLIC UTILITY COMMISS  
SECRETARY'S BUREAU**

**Pennsylvania Department of State**  
Bureau of Corporations and Charitable Organizations  
PO Box 8722 | Harrisburg, PA 17105-8722  
T: 717-787-1057  
dos.pa.gov/BusinessCharities

**Regarding:** Radiate Energy, LLC  
**Request Type:** Certificate of Registration      **Issuance Date:** December 07, 2025  
**Request No.:** 069230322      **File No:** 0007380061  
**Receipt No.:** 2331980  
**Filing Type:** Foreign Limited Liability Company  
**Filing Subtype:** Limited Liability Company  
**Initial Filing Date:** October 11, 2021  
**Status:** Active

**TO ALL WHOM THESE PRESENTS SHALL COME, GREETING:**

I DO HEREBY CERTIFY THAT

*Radiate Energy, LLC*

is a foreign association duly registered to do business in this Commonwealth as of the issuance date herein.

I DO FURTHER CERTIFY THAT this Certificate of Registration shall not imply that all fees, taxes and penalties owed to the Commonwealth of Pennsylvania are paid.



IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the seal of my office to be affixed, the day and year above written.

A handwritten signature in black ink, appearing to read "Albert Schmidt".

**Albert Schmidt**  
Secretary of the Commonwealth

Verify this certificate online at [www.file.dos.pa.gov](http://www.file.dos.pa.gov)

**14. CHECKLIST**

For the applicant's convenience, please use the following checklist to ensure all relevant sections are complete. The Commission Secretary's Bureau will not accept an application unless each of the following sections is complete.

**Applicant:** Radiate Energy, LLC

Applicant's Use	✓	<b>Signature</b>	
	✓	<b>Filing Fee (ONLY CERTIFIED CHECK OR MONEY ORDER)</b>	
	✓	<b>Application Affidavit</b>	
	✓	<b>Operations Affidavit</b>	
	✓	<b>Tax Certification Statement</b>	
	✓	<b>Commonwealth Department of State Verification</b>	
	✓	<b>Certificate of Service</b>	

PUC Secretary's Bureau Use

**DATE OF DEPOSIT**

**DEC 23 2025**

**PA PUBLIC UTILITY COMMISSION  
SECRETARY'S BUREAU**

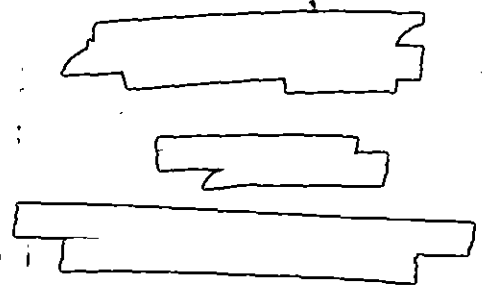
RADIATE ENERGY  
 12941 226-4004  
 THE UPS STORE #2710  
 5249 CM 26TH STREET  
 GAITHERSBURG, MD 20878-5599

SHIP TO: PENNSYLVANIA PUBLIC UTILITY COMMISSION  
 SECRETARY'S BUREAU  
 400 NORTH STREET  
 KEYSTONE BUILDING  
 HARRISBURG, PA 17120

PA 1722 9-24  
 TRACKING # 1Z 0783WS 03 8972 8792  
 UPS GROUND

EST 1983  
 BILLING P.P.

1 LB 5 OZ 1  
 SHIP DATE: 23 DEC 2025



Pennsylvania Public Utility Commission  
Secretary's Bureau  
400 North Street, Keystone Building  
Harrisburg, PA 17120

RECEIVED

DEC 29 2025

PA PUBLIC UTILITY COMMISSION  
SECRETARY'S BUREAU

PENNSYLVANIA PUB UTIL COMM  
 400 NORTH ST  
 HARRISBURG PA 17120  
 P:METRO3:  
**3011-5666**  
 120783W6038972 8792  
 SAT08485 XLE SAS05-1 Dec 27 05:56:50 2025  
 US 1722 DEC 25 9 SATOLR