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E-FILE

January 30, 2026

Matthew Homsher, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, Pennsylvania 17120

**Re: PPL Electric Utilities Corporation
2025 Smart Meter Rider Phase 2 Reconciliation Report
For the Period January 1, 2025 through December 31, 2025
Docket No. M-2025-3057566**

Dear Secretary Homsher:

Enclosed for filing on behalf of PPL Electric Utilities Corporation ("PPL Electric") is PPL Electric's Smart Meter Rider Phase 2 ("SMR-2") Reconciliation Report for the Period January 1, 2025 through December 31, 2025.

Pursuant to 52 Pa. Code § 1.11, the enclosed document is to be deemed filed on January 30, 2026, which is the date it was filed electronically using the Commission's E-Filing System.

If you have any questions regarding the enclosed filing, please call me or Katelyn Arnold, PPL Electric's Manager – Regulatory Strategy & Rates, at (610) 774-5401.

Respectfully submitted,

A handwritten signature in blue ink that reads "Kimberly A. Klock". The signature is fluid and cursive, written in a professional style.

Kimberly A. Klock

Enclosures

cc via email: Darryl Lawrence, Esquire
Allison Kaster, Esquire

NazAarah Sabree
Lori Burger

PPL ELECTRIC UTILITIES CORPORATION

**2025 SMART METER PHASE 2 RIDER
RECONCILIATION REPORT**

For the Period Ended December 31, 2025

Docket No.: M-2025-3057566

January 30, 2026

PPL ELECTRIC UTILITIES CORPORATION
SMART METER 2 RIDER COLLECTION RECONCILIATION
Report For The Period January 1, 2025 to December 31, 2025

Line No.	ACTUAL REVENUES	<u>Residential</u>	<u>Small C&I</u>	<u>Large C&I</u>	<u>Total</u>
1	Smart Meter 2 Revenue Available (excluding GRT) (Per Schedule 2, Line 1, Column M)	\$ 22,127,437	\$ 6,480,873	\$ 964,745	\$ 29,573,055
REVENUE REQUIREMENT					
2	Revenue Requirement Applicable to Smart Meter 2 (Per Schedule 2, Line 3, Column M)	\$ 22,062,654	\$ 6,443,052	\$ 981,945	\$ 29,487,651
3	Over/(Under) Collection Current Year (Excluding GRT) (Per Schedule 2, Line 4, Column M)	\$ 64,783	\$ 37,821	\$ (17,200)	\$ 85,404
4	Interest on Over/(Under) Collection Current Year (Per Schedule 5, Line 13)	\$ 7,351	\$ 3,469	\$ (1,452)	\$ 9,368
5	Over/(Under) Collection Prior Year, Including Interest (Excluding GRT) (Per Schedule 3, Line 14)	\$ (174,801)	\$ (44,111)	\$ (7,203)	\$ (226,115)
6	Net Over/(Under) Collection, Including Interest (Excluding GRT)	\$ (102,667)	\$ (2,821)	\$ (25,855)	\$ (131,343)

PPL ELECTRIC UTILITIES CORPORATION
SMART METER 2 RIDER COLLECTION RECONCILIATION
Residential
Report For The Period January 1, 2025 to December 31, 2025

Line No.		(A) January	(B) February	(C) March	(D) April	(E) May	(F) June	(G) July	(H) August	(I) September	(J) October	(K) November	(L) December	(M) Total
	ACTUAL REVENUES													
1	Revenues Available (excluding GRT)	\$ 1,908,535	\$ 1,890,435	\$ 1,891,776	\$ 1,883,196	\$ 1,938,720	\$ 1,935,498	\$ 1,875,683	\$ 1,794,815	\$ 1,794,058	\$ 1,767,860	\$ 1,719,299	\$ 1,727,562	\$ 22,127,437
2	REVENUE REQUIREMENT (1)													
A	Net Plant	\$ 42,019,722	\$ 42,019,722	\$ 42,019,722	\$ 40,732,376	\$ 40,732,376	\$ 40,732,376	\$ 39,486,092	\$ 39,486,092	\$ 39,486,092	\$ 38,236,476	\$ 38,236,476	\$ 38,236,476	\$ 481,423,998
B	ADIT	\$ (6,926,028)	\$ (6,926,028)	\$ (6,926,028)	\$ (6,650,929)	\$ (6,650,929)	\$ (6,650,929)	\$ (6,723,937)	\$ (6,723,937)	\$ (6,723,937)	\$ (6,803,887)	\$ (6,803,887)	\$ (6,803,887)	\$ (81,314,343)
C	Rate Base	\$ 35,093,694	\$ 35,093,694	\$ 35,093,694	\$ 34,081,447	\$ 34,081,447	\$ 34,081,447	\$ 32,762,155	\$ 32,762,155	\$ 32,762,155	\$ 31,432,589	\$ 31,432,589	\$ 31,432,589	\$ 400,109,655
D	Return on Investment	\$ 673,799	\$ 673,799	\$ 673,799	\$ 661,180	\$ 661,180	\$ 661,180	\$ 635,585	\$ 635,585	\$ 635,585	\$ 606,649	\$ 606,649	\$ 606,649	\$ 7,731,639
E	Income Taxes	\$ 184,278	\$ 184,278	\$ 184,278	\$ 181,672	\$ 181,672	\$ 181,672	\$ 174,948	\$ 174,948	\$ 174,948	\$ 162,522	\$ 162,522	\$ 162,522	\$ 2,110,260
F	Operation and Maintenance	\$ -	\$ -	\$ -	\$ 492	\$ 492	\$ 492	\$ -	\$ -	\$ -	\$ 1,107	\$ 1,107	\$ 1,107	\$ 4,797
G	Cost Savings	\$ (275,771)	\$ (275,771)	\$ (275,771)	\$ (136,273)	\$ (136,273)	\$ (136,273)	\$ (233,453)	\$ (233,453)	\$ (233,453)	\$ (281,181)	\$ (281,181)	\$ (281,181)	\$ (2,780,034)
H	State Flow Through	\$ (44,508)	\$ (44,508)	\$ (44,508)	\$ (53,274)	\$ (53,274)	\$ (53,274)	\$ (8,587)	\$ (8,587)	\$ (8,587)	\$ (8,768)	\$ (8,768)	\$ (8,768)	\$ (345,411)
I	Depreciation Expense	\$ 1,335,665	\$ 1,335,665	\$ 1,335,665	\$ 1,278,500	\$ 1,278,500	\$ 1,278,500	\$ 1,249,859	\$ 1,249,859	\$ 1,249,859	\$ 1,249,777	\$ 1,249,777	\$ 1,249,777	\$ 15,341,403
3	Total Revenue Requirement (sum D-I)	\$ 1,873,463	\$ 1,873,463	\$ 1,873,463	\$ 1,932,297	\$ 1,932,297	\$ 1,932,297	\$ 1,818,352	\$ 1,818,352	\$ 1,818,352	\$ 1,730,106	\$ 1,730,106	\$ 1,730,106	\$ 22,062,654
4	Residential Over/(Under) Collection	\$ 35,072	\$ 16,972	\$ 18,313	\$ (49,101)	\$ 6,423	\$ 3,201	\$ 57,331	\$ (23,537)	\$ (24,294)	\$ 37,754	\$ (10,807)	\$ (2,544)	\$ 64,783
5	Interest	\$ 4,296	\$ 1,980	\$ 2,102	\$ (5,156)	\$ 637	\$ 299	\$ 5,196	\$ (1,991)	\$ (1,908)	\$ 2,737	\$ (693)	\$ (148)	\$ 7,351
6	Total	\$ 39,368	\$ 18,952	\$ 20,415	\$ (54,257)	\$ 7,060	\$ 3,500	\$ 62,527	\$ (25,528)	\$ (26,202)	\$ 40,491	\$ (11,500)	\$ (2,692)	\$ 72,134

(1) This category which is designated as Smart Meter - 2 Plan Expenses reflects the revenue requirement associated with the Smart Meter - 2 Plan's capital and operating costs.

PPL ELECTRIC UTILITIES CORPORATION
SMART METER 2 RIDER COLLECTION RECONCILIATION
Small Commercial and Industrial
Report For The Period January 1, 2025 to December 31, 2025

Line No.		(A) January	(B) February	(C) March	(D) April	(E) May	(F) June	(G) July	(H) August	(I) September	(J) October	(K) November	(L) December	(M) Total
1	ACTUAL REVENUES													
	Revenues Available (excluding GRT)	\$ 556,021	\$ 551,563	\$ 554,323	\$ 548,924	\$ 565,231	\$ 565,299	\$ 549,587	\$ 527,590	\$ 528,057	\$ 520,438	\$ 506,036	\$ 507,804	\$ 6,480,873
2	REVENUE REQUIREMENT (1)													
A	Net Plant	\$ 12,271,196	\$ 12,271,196	\$ 12,271,196	\$ 11,895,247	\$ 11,895,247	\$ 11,895,247	\$ 11,531,290	\$ 11,531,290	\$ 11,531,290	\$ 11,166,359	\$ 11,166,359	\$ 11,166,359	\$ 140,592,276
B	ADIT	\$ (2,022,637)	\$ (2,022,637)	\$ (2,022,637)	\$ (1,942,299)	\$ (1,942,299)	\$ (1,942,299)	\$ (1,963,620)	\$ (1,963,620)	\$ (1,963,620)	\$ (1,986,968)	\$ (1,986,968)	\$ (1,986,968)	\$ (23,746,572)
C	Rate Base	\$ 10,248,559	\$ 10,248,559	\$ 10,248,559	\$ 9,952,948	\$ 9,952,948	\$ 9,952,948	\$ 9,567,670	\$ 9,567,670	\$ 9,567,670	\$ 9,179,391	\$ 9,179,391	\$ 9,179,391	\$ 116,845,704
D	Return on Investment	\$ 196,772	\$ 196,772	\$ 196,772	\$ 193,087	\$ 193,087	\$ 193,087	\$ 185,613	\$ 185,613	\$ 185,613	\$ 177,162	\$ 177,162	\$ 177,162	\$ 2,257,902
E	Income Taxes	\$ 53,816	\$ 53,816	\$ 53,816	\$ 53,054	\$ 53,054	\$ 53,054	\$ 51,091	\$ 51,091	\$ 51,091	\$ 47,462	\$ 47,462	\$ 47,462	\$ 616,269
F	Operation and Maintenance	\$ -	\$ -	\$ -	\$ 144	\$ 144	\$ 144	\$ -	\$ -	\$ -	\$ 323	\$ 323	\$ 323	\$ 1,401
G	Cost Savings	\$ (80,535)	\$ (80,535)	\$ (80,535)	\$ (39,796)	\$ (39,796)	\$ (39,796)	\$ (68,176)	\$ (68,176)	\$ (68,176)	\$ (82,114)	\$ (82,114)	\$ (82,114)	\$ (811,863)
H	State Flow Through	\$ (12,998)	\$ (12,998)	\$ (12,998)	\$ (15,558)	\$ (15,558)	\$ (15,558)	\$ (2,508)	\$ (2,508)	\$ (2,508)	\$ (2,561)	\$ (2,561)	\$ (2,561)	\$ (100,875)
I	Depreciation Expense	\$ 390,060	\$ 390,060	\$ 390,060	\$ 373,366	\$ 373,366	\$ 373,366	\$ 365,002	\$ 365,002	\$ 365,002	\$ 364,978	\$ 364,978	\$ 364,978	\$ 4,480,218
3	Total Revenue Requirement (sum D-I)	<u>\$ 547,115</u>	<u>\$ 547,115</u>	<u>\$ 547,115</u>	<u>\$ 564,297</u>	<u>\$ 564,297</u>	<u>\$ 564,297</u>	<u>\$ 531,022</u>	<u>\$ 531,022</u>	<u>\$ 531,022</u>	<u>\$ 505,250</u>	<u>\$ 505,250</u>	<u>\$ 505,250</u>	<u>\$ 6,443,052</u>
4	Small Commercial and Industrial Over/(Under) Collection	\$ 8,906	\$ 4,448	\$ 7,208	\$ (15,373)	\$ 934	\$ 1,002	\$ 18,565	\$ (3,432)	\$ (2,965)	\$ 15,188	\$ 786	\$ 2,554	\$ 37,821
5	Interest	\$ 1,091	\$ 519	\$ 827	\$ (1,614)	\$ 93	\$ 94	\$ 1,682	\$ (290)	\$ (233)	\$ 1,101	\$ 50	\$ 149	\$ 3,469
6	Total	<u>\$ 9,997</u>	<u>\$ 4,967</u>	<u>\$ 8,035</u>	<u>\$ (16,987)</u>	<u>\$ 1,027</u>	<u>\$ 1,096</u>	<u>\$ 20,247</u>	<u>\$ (3,722)</u>	<u>\$ (3,198)</u>	<u>\$ 16,289</u>	<u>\$ 836</u>	<u>\$ 2,703</u>	<u>\$ 41,290</u>

(1) This category which is designated as Smart Meter - 2 Plan Expenses reflects the revenue requirement associated with the Smart Meter - 2 Plan's capital and operating costs.

PPL ELECTRIC UTILITIES CORPORATION
SMART METER 2 RIDER COLLECTION RECONCILIATION
Large Commercial and Industrial
Report For The Period January 1, 2025 to December 31, 2025

Line No.		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
		January	February	March	April	May	June	July	August	September	October	November	December	Total
1	ACTUAL REVENUES													
	Revenues Available (excluding GRT)	\$ 84,537	\$ 82,093	\$ 83,640	\$ 81,196	\$ 83,889	\$ 82,497	\$ 80,494	\$ 82,094	\$ 79,329	\$ 77,365	\$ 73,917	\$ 73,694	\$ 964,745
2	REVENUE REQUIREMENT (1)													
A	Net Plant	\$ 1,870,164	\$ 1,870,164	\$ 1,870,164	\$ 1,812,868	\$ 1,812,868	\$ 1,812,868	\$ 1,757,400	\$ 1,757,400	\$ 1,757,400	\$ 1,701,784	\$ 1,701,784	\$ 1,701,784	\$ 21,426,648
B	ADIT	\$ (308,255)	\$ (308,255)	\$ (308,255)	\$ (296,012)	\$ (296,012)	\$ (296,012)	\$ (299,261)	\$ (299,261)	\$ (299,261)	\$ (302,819)	\$ (302,819)	\$ (302,819)	\$ (3,619,041)
C	Rate Base	\$ 1,561,909	\$ 1,561,909	\$ 1,561,909	\$ 1,516,856	\$ 1,516,856	\$ 1,516,856	\$ 1,458,139	\$ 1,458,139	\$ 1,458,139	\$ 1,398,965	\$ 1,398,965	\$ 1,398,965	\$ 17,807,607
D	Return on Investment	\$ 29,989	\$ 29,989	\$ 29,989	\$ 29,427	\$ 29,427	\$ 29,427	\$ 28,288	\$ 28,288	\$ 28,288	\$ 27,000	\$ 27,000	\$ 27,000	\$ 344,112
E	Income Taxes	\$ 8,202	\$ 8,202	\$ 8,202	\$ 8,086	\$ 8,086	\$ 8,086	\$ 7,786	\$ 7,786	\$ 7,786	\$ 7,233	\$ 7,233	\$ 7,233	\$ 93,921
F	Operation and Maintenance	\$ -	\$ -	\$ -	\$ 22	\$ 22	\$ 22	\$ -	\$ -	\$ -	\$ 49	\$ 49	\$ 49	\$ 213
G	Cost Savings	\$ (12,273)	\$ (12,273)	\$ (12,273)	\$ (6,065)	\$ (6,065)	\$ (6,065)	\$ (10,390)	\$ (10,390)	\$ (10,390)	\$ (12,514)	\$ (12,514)	\$ (12,514)	\$ (123,726)
H	State Flow Through	\$ (1,981)	\$ (1,981)	\$ (1,981)	\$ (2,371)	\$ (2,371)	\$ (2,371)	\$ (382)	\$ (382)	\$ (382)	\$ (390)	\$ (390)	\$ (390)	\$ (15,372)
I	Depreciation Expense	\$ 59,446	\$ 59,446	\$ 59,446	\$ 56,902	\$ 56,902	\$ 56,902	\$ 55,627	\$ 55,627	\$ 55,627	\$ 55,624	\$ 55,624	\$ 55,624	\$ 682,797
3	Total Revenue Requirement (sum D-I)	\$ 83,383	\$ 83,383	\$ 83,383	\$ 86,001	\$ 86,001	\$ 86,001	\$ 80,929	\$ 80,929	\$ 80,929	\$ 77,002	\$ 77,002	\$ 77,002	\$ 981,945
4	Large Commercial and Industrial Over/(Under) Collection	\$ 1,154	\$ (1,290)	\$ 257	\$ (4,805)	\$ (2,112)	\$ (3,504)	\$ (435)	\$ 1,165	\$ (1,600)	\$ 363	\$ (3,085)	\$ (3,308)	\$ (17,200)
5	Interest	\$ 141	\$ (151)	\$ 30	\$ (505)	\$ (209)	\$ (327)	\$ (39)	\$ 99	\$ (126)	\$ 26	\$ (198)	\$ (193)	\$ (1,452)
6	Total	\$ 1,295	\$ (1,441)	\$ 287	\$ (5,310)	\$ (2,321)	\$ (3,831)	\$ (474)	\$ 1,264	\$ (1,726)	\$ 389	\$ (3,283)	\$ (3,501)	\$ (18,652)

(1) This category which is designated as Smart Meter - 2 Plan Expenses reflects the revenue requirement associated with the Smart Meter - 2 Plan's capital and operating costs.

PPL ELECTRIC UTILITIES CORPORATION
SMART METER 2 RIDER COLLECTION RECONCILIATION
E-FACTOR COLLECTION BALANCE
Report For The Period January 1, 2025 to December 31, 2025

Line No.	Month	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
		Total		Residential		Small Commercial and Industrial		Large Commercial and Industrial	
		(Refund)/ Recovery	Over/(Under) Balance (1) Calc	(Refund)/ Recovery	Over/(Under) Balance (1)	(Refund)/ Recovery	Over/(Under) Balance (1)	(Refund)/ Recovery	Over/(Under) Balance (1)
1	Balance - December 31, 2024 SMR-2 (2)		\$ (475,768)		\$ (331,607)		\$ (106,838)		\$ (37,323)
2	January 2025	\$ (32,565)	\$ (508,333)	\$ (25,985)	\$ (357,592)	\$ (7,535)	\$ (114,373)	\$ 955	\$ (36,368)
3	February 2025	\$ (32,570)	\$ (540,903)	\$ (25,987)	\$ (383,579)	\$ (7,519)	\$ (121,892)	\$ 936	\$ (35,432)
4	March 2025	\$ (32,616)	\$ (573,519)	\$ (26,018)	\$ (409,597)	\$ (7,554)	\$ (129,446)	\$ 956	\$ (34,476)
5	April 2025	\$ 38,520	\$ (534,999)	\$ 26,049	\$ (383,548)	\$ 9,439	\$ (120,007)	\$ 3,032	\$ (31,444)
6	May 2025	\$ 38,563	\$ (496,436)	\$ 26,080	\$ (357,468)	\$ 9,440	\$ (110,567)	\$ 3,043	\$ (28,401)
7	June 2025	\$ 38,489	\$ (457,947)	\$ 26,058	\$ (331,410)	\$ 9,445	\$ (101,122)	\$ 2,986	\$ (25,415)
8	July 2025	\$ 38,555	\$ (419,392)	\$ 26,096	\$ (305,314)	\$ 9,478	\$ (91,644)	\$ 2,981	\$ (22,434)
9	August 2025	\$ 38,769	\$ (380,623)	\$ 26,112	\$ (279,202)	\$ 9,493	\$ (82,151)	\$ 3,164	\$ (19,270)
10	September 2025	\$ 38,648	\$ (341,975)	\$ 26,098	\$ (253,104)	\$ 9,501	\$ (72,650)	\$ 3,049	\$ (16,221)
11	October 2025	\$ 38,678	\$ (303,297)	\$ 26,122	\$ (226,982)	\$ 9,520	\$ (63,130)	\$ 3,036	\$ (13,185)
12	November 2025	\$ 38,549	\$ (264,748)	\$ 26,060	\$ (200,922)	\$ 9,495	\$ (53,635)	\$ 2,994	\$ (10,191)
13	December 2025	\$ 38,633	\$ (226,115)	\$ 26,121	\$ (174,801)	\$ 9,524	\$ (44,111)	\$ 2,988	\$ (7,203)
14	TOTAL		\$ (226,115)		\$ (174,801)		\$ (44,111)		\$ (7,203)

(1) Calculated using Line 1, Columns (B), (D), (F) or (H) less the (Refund)/Recovery for the respective month in Columns (A), (C), (E) or (G) respectively.

(2) The over (under) collection, including applicable interest, at December 31, 2024, as set forth on Schedule 1, Line 6 for the respective rate group, of the Company's Final Smart Meter-2 Reconciliation Filing (M-2025-3053172) date filed January 31, 2025.

PPL ELECTRIC UTILITIES CORPORATION
SUMMARY OF ALLOCATION OF SMART METER 2 REVENUES
Report For The Period January 1, 2025 to December 31, 2025

Residential Month	(A) Number of Monthly Bills	(B) Smart Meter Revenues		(C) Smart Meter Revenues (Excl. Gross Receipts Tax) (1)		(D) Recouped Through E Factor		(E) Net Smart Meter Revenue (4)
January	2025	1,299,254	\$ 2,000,585	\$ 1,882,550	\$ (25,985) (2)	\$	1,908,535	
February	2025	1,299,343	\$ 1,981,348	\$ 1,864,448	\$ (25,987) (2)	\$	1,890,435	
March	2025	1,300,884	\$ 1,982,740	\$ 1,865,758	\$ (26,018) (2)	\$	1,891,776	
April	2025	1,302,438	\$ 2,028,953	\$ 1,909,245	\$ 26,049 (3)	\$	1,883,196	
May	2025	1,303,981	\$ 2,087,991	\$ 1,964,800	\$ 26,080 (3)	\$	1,938,720	
June	2025	1,302,887	\$ 2,084,544	\$ 1,961,556	\$ 26,058 (3)	\$	1,935,498	
July	2025	1,304,804	\$ 2,021,019	\$ 1,901,779	\$ 26,096 (3)	\$	1,875,683	
August	2025	1,305,597	\$ 1,935,098	\$ 1,820,927	\$ 26,112 (3)	\$	1,794,815	
September	2025	1,304,875	\$ 1,934,278	\$ 1,820,156	\$ 26,098 (3)	\$	1,794,058	
October	2025	1,306,108	\$ 1,906,463	\$ 1,793,982	\$ 26,122 (3)	\$	1,767,860	
November	2025	1,302,975	\$ 1,854,792	\$ 1,745,359	\$ 26,060 (3)	\$	1,719,299	
December	2025	1,306,047	\$ 1,863,638	\$ 1,753,683	\$ 26,121 (3)	\$	1,727,562	
		<u>15,639,193</u>	<u>23,681,449</u>	<u>22,284,243</u>	<u>156,806</u>		<u>22,127,437</u>	

(1) Column (B) times (1 - GRT).

(2) 1/4 of the Over/(Under) collection balance filed as of December 31, 2023 divided by the filed number of monthly bills for the respective rate class, January - March 2025 \$0.02

(3) 3/4 of the Over/(Under) collection balance filed as of December 31, 2024 divided by the filed number of monthly bills for the respective rate class, April - December 2025 \$-0.02

(4) Column (C) less Column (D) for the respective month.

PPL ELECTRIC UTILITIES CORPORATION
SUMMARY OF ALLOCATION OF SMART METER 2 REVENUES
Report For The Period January 1, 2025 to December 31, 2025

Small Commercial and Industrial		(A)	(B)	(C)	(D)	(E)
Month	Number of Monthly Bills	Smart Meter Revenues	Smart Meter Revenues (Excl. Gross Receipts Tax) (1)	Recouped Through E Factor	Net Smart Meter Revenue (4)	
January	2025	188,384	\$ 582,876	\$ 548,486	\$ (7,535) (2)	\$ 556,021
February	2025	187,976	\$ 578,155	\$ 544,044	\$ (7,519) (2)	\$ 551,563
March	2025	188,843	\$ 581,051	\$ 546,769	\$ (7,554) (2)	\$ 554,323
April	2025	188,782	\$ 593,372	\$ 558,363	\$ 9,439 (3)	\$ 548,924
May	2025	188,804	\$ 610,702	\$ 574,671	\$ 9,440 (3)	\$ 565,231
June	2025	188,897	\$ 610,780	\$ 574,744	\$ 9,445 (3)	\$ 565,299
July	2025	189,556	\$ 594,118	\$ 559,065	\$ 9,478 (3)	\$ 549,587
August	2025	189,859	\$ 570,758	\$ 537,083	\$ 9,493 (3)	\$ 527,590
September	2025	190,013	\$ 571,262	\$ 537,558	\$ 9,501 (3)	\$ 528,057
October	2025	190,405	\$ 563,186	\$ 529,958	\$ 9,520 (3)	\$ 520,438
November	2025	189,904	\$ 547,854	\$ 515,531	\$ 9,495 (3)	\$ 506,036
December	2025	190,475	\$ 549,764	\$ 517,328	\$ 9,524 (3)	\$ 507,804
		<u>2,271,898</u>	<u>\$ 6,953,878</u>	<u>\$ 6,543,600</u>	<u>\$ 62,727</u>	<u>\$ 6,480,873</u>

(1) Column (B) times (1 - GRT).

(2) 1/4 of the Over/(Under) collection balance filed as of December 31, 2023 divided by the filed number of monthly bills for the respective rate class, January - March 2025 \$0.04

(3) 3/4 of the Over/(Under) collection balance filed as of December 31, 2024 divided by the filed number of monthly bills for the respective rate class, April - December 2025 \$-0.05

(4) Column (C) less Column (D) for the respective month.

PPL ELECTRIC UTILITIES CORPORATION
SUMMARY OF ALLOCATION OF SMART METER 2 REVENUES
Report For The Period January 1, 2025 to December 31, 2025

Large Commercial and Industrial		(A)	(B)	(C)	(D)	(E)
Month	2025	Number of Monthly Bills	Smart Meter Revenues	Smart Meter Revenues (Excl. Gross Receipts Tax) (1)	Recouped Through E Factor	Net Smart Meter Revenue (4)
January	2025	1,405	\$ 90,852	\$ 85,492	\$ 955 (2)	\$ 84,537
February	2025	1,376	\$ 88,235	\$ 83,029	\$ 936 (2)	\$ 82,093
March	2025	1,406	\$ 89,900	\$ 84,596	\$ 956 (2)	\$ 83,640
April	2025	1,372	\$ 89,509	\$ 84,228	\$ 3,032 (3)	\$ 81,196
May	2025	1,377	\$ 92,383	\$ 86,932	\$ 3,043 (3)	\$ 83,889
June	2025	1,351	\$ 90,843	\$ 85,483	\$ 2,986 (3)	\$ 82,497
July	2025	1,355	\$ 88,709	\$ 83,475	\$ 2,981 (3)	\$ 80,494
August	2025	1,438	\$ 90,604	\$ 85,258	\$ 3,164 (3)	\$ 82,094
September	2025	1,386	\$ 87,543	\$ 82,378	\$ 3,049 (3)	\$ 79,329
October	2025	1,380	\$ 85,442	\$ 80,401	\$ 3,036 (3)	\$ 77,365
November	2025	1,361	\$ 81,733	\$ 76,911	\$ 2,994 (3)	\$ 73,917
December	2025	1,358	\$ 81,490	\$ 76,682	\$ 2,988 (3)	\$ 73,694
		<u>16,565</u>	<u>\$ 1,057,243</u>	<u>\$ 994,865</u>	<u>\$ 30,120</u>	<u>\$ 964,745</u>

(1) Column (B) times (1 - GRT).

(2) 1/4 of the Over/(Under) collection balance filed as of December 31, 2023 divided by the filed number of monthly bills for the respective rate class, January - March 2025 \$-0.68

(3) 3/4 of the Over/(Under) collection balance filed as of December 31, 2024 divided by the filed number of monthly bills for the respective rate class, April - December 2025 \$-2.21

(4) Column (C) less Column (D) for the respective month.

PPL ELECTRIC UTILITIES CORPORATION
INTEREST EXPENSE ON SMART METER RIDER
OVER/(UNDER) COLLECTIONS BY MONTH

Line No.	Month	(A) Interest Rate	(B) Weighting Factor (# of months)	(C)		(D)		(E)		(F)		(G)		(H)		(I)		(J)	
				Over/(Under) Collection Total (1)	Interest on Over/(Under) Collection														
1	January 2025	7.00%	21	\$ 45,132	\$ 5,528	\$ 35,072	\$ 4,296	\$ 8,906	\$ 1,091	\$ 1,154	\$ 141								
2	February 2025	7.00%	20	\$ 20,130	\$ 2,348	\$ 16,972	\$ 1,980	\$ 4,448	\$ 519	\$ (1,290)	\$ (151)								
3	March 2025	7.25%	19	\$ 25,778	\$ 2,959	\$ 18,313	\$ 2,102	\$ 7,208	\$ 827	\$ 257	\$ 30								
4	April 2025	7.00%	18	\$ (69,279)	\$ (7,275)	\$ (49,101)	\$ (5,156)	\$ (15,373)	\$ (1,614)	\$ (4,805)	\$ (505)								
5	May 2025	7.00%	17	\$ 5,245	\$ 521	\$ 6,423	\$ 637	\$ 934	\$ 93	\$ (2,112)	\$ (209)								
6	June 2025	7.00%	16	\$ 699	\$ 66	\$ 3,201	\$ 299	\$ 1,002	\$ 94	\$ (3,504)	\$ (327)								
7	July 2025	7.25%	15	\$ 75,461	\$ 6,839	\$ 57,331	\$ 5,196	\$ 18,565	\$ 1,682	\$ (435)	\$ (39)								
8	August 2025	7.25%	14	\$ (25,804)	\$ (2,182)	\$ (23,537)	\$ (1,991)	\$ (3,432)	\$ (290)	\$ 1,165	\$ 99								
9	September 2025	7.25%	13	\$ (28,859)	\$ (2,267)	\$ (24,294)	\$ (1,908)	\$ (2,965)	\$ (233)	\$ (1,600)	\$ (126)								
10	October 2025	7.25%	12	\$ 53,305	\$ 3,864	\$ 37,754	\$ 2,737	\$ 15,188	\$ 1,101	\$ 363	\$ 26								
11	November 2025	7.00%	11	\$ (13,106)	\$ (841)	\$ (10,807)	\$ (693)	\$ 786	\$ 50	\$ (3,085)	\$ (198)								
12	December 2025	7.00%	10	\$ (3,298)	\$ (192)	\$ (2,544)	\$ (148)	\$ 2,554	\$ 149	\$ (3,308)	\$ (193)								
13	Total			\$ 85,404	\$ 9,368	\$ 64,783	\$ 7,351	\$ 37,821	\$ 3,469	\$ (17,200)	\$ (1,452)								

(1) From Schedule 2, Line 4 for the respective month.