



Pike County Light & Power Co.  
330 West William Street  
Corning, NY 14830

February 4, 2026

Honorable Matthew Homsher  
Secretary  
Commonwealth of Pennsylvania  
Pennsylvania Public Utility Commission  
400 North Street  
Harrisburg, Pennsylvania 17105-3265

RE: M-2026-3060209 Pike County Light & Power Company's System Benefits Charge  
1307(e) Statement

Dear Secretary Homsher:

Enclosed is the Pike County Light and Power Company's ("the Company") Exhibit 1. Exhibit 1 shows a calculation of the Company's System Benefits Charge ("SBC"), with accompanying reconciliation of revenue and costs for the twelve months ended December 31, 2025.

Any questions regarding this filing can be directed to Matthew Lenns, at (607) 936-3755, ext. 217, or [MLenns@CorningGas.com](mailto:MLenns@CorningGas.com).

Thank you,

A handwritten signature in black ink, appearing to read "Charles Lenns", is written over a faint, larger version of the same signature.

Charles Lenns  
Chief Financial Officer

**PIKE COUNTY LIGHT AND POWER COMPANY**

Determination of SBC to be Effective with  
Service Rendered on and After April 1, 2026

|  |            |              |
|--|------------|--------------|
| 1. <b>Projected SBC Costs for 2026 (A)</b>                             |            | \$10,000     |
| 2. <b>Projected SBC Sales (kWh)</b>                                    |            | 35,503,278   |
| 3. <b>Projected \$ per kWh for 2026 (Line 1/2)</b>                     |            | \$0.000282   |
| <br><b><u>SBC (Over)/Under Recoveries</u></b>                          |            |              |
| (Over)/Under Collection from present period                            | (\$553)    |              |
| Interest   |            |              |
| 2025 (Over)/Under Collection   | <u>-</u>   | (\$553)      |
| (Over)/Under Recovery Balance at 12/31/24                              | (\$783)    |              |
| Prior Over/(Under) Collection Refunded/(Recouped)                      | <u>192</u> | (\$591)      |
| 4. <b>Total (Over)/Under Recovery Balance</b>                          |            | (\$1,144)    |
| 5. \$ per kWh Reconciliation to be (Refunded)/Surcharged<br>(Line 4/2) |            | (\$0.000032) |
| 6. <b><u>Proposed SBC (\$ per kWh) (Line 3+5)</u></b>                  |            | \$0.000250   |
| 7. Gross Receipt Tax Factor (5.9%)                                     |            | 1.062699     |
| 8. <b><u>Proposed SBC Including GRT (Line 6*7)</u></b>                 |            | \$0.000266   |

Note :

A: Breakdown of projected spending:  
Neighbor Fund Contribution

\$10,000

**PIKE COUNTY LIGHT AND POWER COMPANY**  
 Reconciliation Statement for The Twelve Months Ended  
 December 2025

|  | Jan-25      | Feb-25      | Mar-25      | Apr-25        | May-25        | Jun-25        | Jul-25        | Aug-25        | Sep-25        | Oct-25        | Nov-25        | Dec-25        | Total         |
|--|-------------|-------------|-------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| <u>SBC Recoveries:</u>                           |             |             |             |               |               |               |               |               |               |               |               |               |               |
| SC1 Residential Sales (kWh)                      | 4,223,279   | 3,303,505   | 2,541,382   | 2,464,156     | 2,124,291     | 2,764,220     | 4,053,870     | 2,962,802     | 2,294,223     | 2,399,376     | 2,374,779     | 3,997,395     | 35,503,278    |
| SBC Projected Spending Rate (\$/kWh):<br>SC1     | \$ 0.000308 | \$ 0.000308 | \$ 0.000308 | \$ 0.000293   | \$ 0.000293   | \$ 0.000293   | \$ 0.000293   | \$ 0.000293   | \$ 0.000293   | \$ 0.000293   | \$ 0.000293   | \$ 0.000293   | \$ 0.000293   |
| <u>SBC Recovery:</u>                             |             |             |             |               |               |               |               |               |               |               |               |               |               |
| SC1 Residential                                  | \$ 1,301    | \$ 1,017    | \$ 783      | \$ 722        | \$ 622        | \$ 810        | \$ 1,188      | \$ 868        | \$ 672        | \$ 703        | \$ 696        | \$ 1,171      | \$ 10,553     |
| <u>Actual Costs:</u>                             |             |             |             |               |               |               |               |               |               |               |               |               |               |
| Neighbor Fund                                    |             |             | \$ 10,000   | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ 10,000     |
| Total  | \$ -        | \$ -        | \$ 10,000   | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ 10,000     |
| (Over)/Under Recovery                            | \$ (1,301)  | \$ (1,017)  | \$ 9,217    | \$ (722)      | \$ (622)      | \$ (810)      | \$ (1,188)    | \$ (868)      | \$ (672)      | \$ (703)      | \$ (696)      | \$ (1,171)    | \$ (553)      |
| Interest @ 6%:<br>Number of Months<br>Interest   | 9<br>(59)   | 8<br>(41)   | 7<br>323    | 6<br>(22)     | 5<br>(16)     | 4<br>(16)     | 3<br>(18)     | 2<br>(9)      | 1<br>(3)      | 12<br>(42)    | 11<br>(38)    | 10<br>(59)    | 1             |
| Total (Over)/Under Recovery                      | \$ (1,359)  | \$ (1,058)  | \$ 9,540    | \$ (744)      | \$ (638)      | \$ (826)      | \$ (1,206)    | \$ (877)      | \$ (676)      | \$ (745)      | \$ (734)      | \$ (1,230)    | \$ (552)      |
| SBC (Over)/Under Recovery Rate (\$/kWh):<br>SC 1 | \$ 0.000039 | \$ 0.000039 | \$ 0.000039 | \$ (0.000023) | \$ (0.000023) | \$ (0.000023) | \$ (0.000023) | \$ (0.000023) | \$ (0.000023) | \$ (0.000023) | \$ (0.000023) | \$ (0.000023) | \$ (0.000023) |
| <u>SBC (Over)/Under Recovery:</u>                |             |             |             |               |               |               |               |               |               |               |               |               |               |
| SC1 Residential                                  | \$ 165      | \$ 129      | \$ 99       | \$ (57)       | \$ (49)       | \$ (64)       | \$ (93)       | \$ (68)       | \$ (53)       | \$ (55)       | \$ (55)       | \$ (92)       | \$ (192)      |
|  | \$ (1,524)  | \$ (1,187)  | \$ 9,441    | \$ (687)      | \$ (589)      | \$ (763)      | \$ (1,112)    | \$ (809)      | \$ (623)      | \$ (690)      | \$ (679)      | \$ (1,138)    | \$ (360)      |