



DATE OF DEPOSIT

January 15, 2026

Via Federal Express

Secretary

Pennsylvania Public Utility Commission  
400 North Street, Keystone Building  
Harrisburg, PA 17120

JAN 16 2026

PA Public Utility Commission  
Secretary's Bureau

Re: Electric Generation Services License - Yardi Systems, Inc.  
License Number A-2017-2600575 (Broker)  
Notice of Material Change

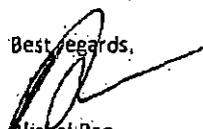
Dear Secretary:

Please be advised that the following information in the Application of Yardi Systems, Inc. dated March 29, 2017 has changed and is updated as follows:

Effective as of December 19, 2025, Yardi Systems, Inc., a California corporation, was converted to a Delaware limited liability company, and the name of Yardi Systems, Inc. was changed to Yardi Systems, LLC.

A copy of the Certificate of Conversion from the State of California filed on 12/19/25 and a copy of the Certificate of Conversion from the State of Delaware filed on 12/19/25 is attached to this letter.

Best regards,

  
Akshai Rao  
President  
Yardi Systems, LLC

Yardi Systems, LLC | One Grand Central Place | 60 E. 42nd Street Suite 2130 | NY, NY 10165 | fax (914) 767-3730

United States • Canada • Europe • Asia • Australia • Middle East



# California Secretary of State

Business Programs Division  
1500 11th Street, Sacramento, CA 95814

YARDI SYSTEMS, INC.  
430 S. FAIRVIEW AVE  
SANTA BARBARA, CA 93117

## Business Amendment Filing Approved

December 19, 2025

**Entity Name:** YARDI SYSTEMS, INC.  
**Entity Type:** Stock Corporation - CA - General  
**Entity No.:** 1315897  
**Document Type:** Conversion to Nonqualified Entity  
**Document No.:** BA20252459686  
**File Date:** 12/19/2025

The above referenced document has been approved and filed with the California Secretary of State. To access free copies of filed documents, go to [bizfileOnline.sos.ca.gov](http://bizfileOnline.sos.ca.gov) and enter the entity name or entity number in the Search module.

### *What's Next?*

The most up to date records may be obtained by searching for the Entity Name or Entity Number in the Search module at [bizfileOnline.sos.ca.gov](http://bizfileOnline.sos.ca.gov).

For further assistance, contact us at (916) 657-5448 or visit [bizfileOnline.sos.ca.gov](http://bizfileOnline.sos.ca.gov).



Thank you for using [bizfile California](http://bizfileCalifornia), the California Secretary of State's business portal for online filings, searches, business records, and additional resources.

DATE OF DEPOSIT

JAN 16 2026

PA Public Utility Commission  
Secretary's Bureau

B3560-0397 12/19/2025 2:34 PM Received by California Secretary of State



# State of California Secretary of State Certificate of Conversion

CONV-1A

File # \_\_\_\_\_

For Office Use Only

**-FILED-**

File No.: BA20252459686  
Date Filed: 12/19/2025

Fee: \$150.00 if a California corporation is the converting entity. \$30.00 for all other conversions.

This Space For Filing Use Only

### Converted Entity Information

1. Name of Converted Entity Yardi Systems, LLC			
2. Form of Entity Limited Liability Company		3. Jurisdiction Delaware	
4. Mailing Address of Principal Office of Converted Entity (Complete only if converting a California limited partnership.) City State Zip Code			
5. Street Address of Principal Office of Converted Entity - Do not list a P.O. Box (Complete only if converting a California limited liability company or a registered California general partnership.) City State Zip Code			
6. Street Address of the California Principal Office of Converted Entity, if any - Do not list a P.O. Box (Complete only if converting a registered California general partnership.) City State Zip Code CA			
7. If the converting entity is a California corporation, limited liability company, limited partnership or general partnership, you must designate an agent for service of process: Item 7a: List the name of an individual or a corporation registered in CA under California Corporations Code section 1505 that agrees to be your agent for service of process. You may not list the converted entity as the agent. Item 7b: If the agent is an individual, list the agent's business or residential street address. Item 7c: If the agent is an individual, list the mailing address of the converted entity's agent. Do not list an address if the agent is a California registered corporate agent as the address for service of process is already on file.			
a. Name of Agent For Service of Process CSC - Lawyers Incorporating Service			
b. If an individual, Street Address of Agent for Service of Process - Do not list a P.O. Box		City	State Zip Code
c. If an individual, Mailing Address of Agent for Service of Process		City	State Zip Code

### Converting Entity Information

8. Name of Converting Entity Yardi Systems, Inc.		
9. Entity Type Corporation	10. Jurisdiction California	11. CA Secretary of State Entity Number, if any C1315897
12. The principal terms of the plan of conversion were approved by a vote of the number of interests or shares of each class that equaled or exceeded the vote required. If a vote was required, the following was required for each class: <u>The class and number of outstanding interests entitled to vote.</u> AND <u>The percentage vote required of each class.</u> 10,000 shares of Class A Common Shares Majority No shares have been issued of Class B Common Shares		

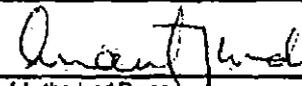
### Additional Information

13. Additional information set forth on the attached pages, if any, is incorporated herein by this reference and made part of this certificate.

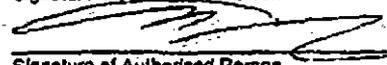
14. I certify under penalty of perjury under the laws of the State of California that the foregoing is true and correct of my own knowledge. I declare I am the person who executed this instrument, which execution is my act and deed

December 19, 2025

Date

  
Signature of Authorized Person

Anant Yardi, President  
Type or Print Name and Title of Authorized Person

  
Signature of Authorized Person

Arnold Brier, Secretary  
Type or Print Name and Title of Authorized Person

CONV-1A (REV 12/2022)

2022 California Secretary of State



# California Secretary of State

Business Programs Division  
1500 11th Street, Sacramento, CA 95814

Request Type: Certified Copies  
Entity Name: YARDI SYSTEMS, INC.  
Formed In: CALIFORNIA  
Entity No.: 1315897  
Entity Type: Stock Corporation - CA - General

Issuance Date: 12/19/2025  
Copies Requested: 1  
Receipt No.: 012271028  
Certificate No.: 401016110

### Document Listing

Reference #	Date Filed	Filing Description	Number of Pages
B3560-0397	12/19/2025	Conversion to Nonqualified Entity	1

\*\*\* \*\* End of list \*\*\* \*\*

I, SHIRLEY N. WEBER, PH.D., California Secretary of State, do hereby certify on the Issuance Date, the attached document(s) referenced above are true and correct copies and were filed in this office on the date(s) indicated above.



IN WITNESS WHEREOF, I execute this certificate and affix the Great Seal of the State of California on December 19, 2025.

SHIRLEY N. WEBER, PH.D.  
Secretary of State

To verify the issuance of this Certificate, use the Certificate No. above with the Secretary of State Certification Verification Search available at [bizfileOnline.sos.ca.gov](http://bizfileOnline.sos.ca.gov).

DATE OF DEPOSIT

JAN 16 2026



**State of California  
Secretary of State**

**Certificate of Conversion**

CONV-1A

File #

For Office Use Only

**-FILED-**

File No.: BA20252459686

Date Filed: 12/19/2025

Fee: \$150.00 if a California corporation is the converting entity. \$30.00 for all other conversions.

This Space For Filing Use Only

**Converted Entity Information**

1. Name of Converted Entity  
Yardi Systems, LLC

2. Form of Entity: Limited Liability Company

3. Jurisdiction: Delaware

4. Mailing Address of Principal Office of Converted Entity (Complete only if converting a California limited partnership.)  
City State Zip Code

5. Street Address of Principal Office of Converted Entity - Do not list a P.O. Box (Complete only if converting a California limited liability company or a registered California general partnership.)  
City State Zip Code

6. Street Address of the California Principal Office of Converted Entity, if any - Do not list a P.O. Box (Complete only if converting a registered California general partnership.)  
City State Zip Code  
CA

7. If the converting entity is a California corporation, limited liability company, limited partnership or general partnership, you must designate an agent for service of process: Item 7a: List the name of an individual or a corporation registered in CA under California Corporations Code section 1505 that agrees to be your agent for service of process. You may not list the converted entity as the agent. Item 7b: If the agent is an individual, list the agent's business or residential street address; Item 7c: If the agent is an individual, list the mailing address of the converted entity's agent. Do not list an address if the agent is a California registered corporate agent as the address for service of process is already on file.

a. Name of Agent For Service of Process  
CSC - Lawyers Incorporating Service

b. If an individual, Street Address of Agent for Service of Process - Do not list a P.O. Box City State Zip Code

c. If an individual, Mailing Address of Agent for Service of Process City State Zip Code

**Converting Entity Information**

8. Name of Converting Entity  
Yardi Systems, Inc.

9. Entity Type: Corporation

10. Jurisdiction: California

11. CA Secretary of State Entity Number, if any  
C1315897

12. The principal terms of the plan of conversion were approved by a vote of the number of interests or shares of each class that equaled or exceeded the vote required. If a vote was required, the following was required for each class:  

<u>The class and number of outstanding interests entitled to vote.</u>	AND	<u>The percentage vote required of each class.</u>
10,000 shares of Class A Common Shares		Majority
No shares have been issued of Class B Common Shares		

**Additional Information**

13. Additional information set forth on the attached pages, if any, is incorporated herein by this reference and made part of this certificate.

14. I certify under penalty of perjury under the laws of the State of California that the foregoing is true and correct of my own knowledge. I declare I am the person who executed this instrument, which execution is my act and deed.

December 19, 2025  
Date

Signature of Authorized Person

Anant Yardi, President  
Type or Print Name and Title of Authorized Person

Signature of Authorized Person

Arnold Brier, Secretary  
Type or Print Name and Title of Authorized Person

# Delaware

The First State

Page 1

I, CHARUNI PATIBANDA-SANCHEZ, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY THE ATTACHED IS A TRUE AND CORRECT COPY OF THE CERTIFICATE OF CONVERSION OF A CALIFORNIA CORPORATION UNDER THE NAME OF "YARDI SYSTEMS, INC." TO A DELAWARE LIMITED LIABILITY COMPANY, CHANGING ITS NAME FROM "YARDI SYSTEMS, INC." TO "YARDI SYSTEMS, LLC", FILED IN THIS OFFICE ON THE NINETEENTH DAY OF DECEMBER, A.D. 2025, AT 6:12 O' CLOCK P.M.



10418950 8100F  
SR# 20254949352

You may verify this certificate online at [corp.delaware.gov/authver.shtml](http://corp.delaware.gov/authver.shtml)

*C. P. Sanchez*

Charuni Patibanda-Sanchez, Secretary of State

Authentication: 205683688  
Date: 12-19-25

STATE OF DELAWARE  
CERTIFICATE OF CONVERSION  
FROM A CORPORATION TO A  
DELAWARE LIMITED LIABILITY COMPANY  
PURSUANT TO SECTION 18-214 OF  
THE DELAWARE LIMITED LIABILITY COMPANY ACT

1. The jurisdiction where the corporation was first formed is California  
and the date the corporation first formed is August 16, 1984.
  
2. The jurisdiction immediately prior to filing this Certificate is California.
  
3. The name of the corporation immediately prior to filing this Certificate is  
Yardi Systems, Inc.
  
4. The name of the limited liability company as set forth in the Certificate of Formation is  
Yardi Systems, LLC

IN WITNESS WHEREOF, the undersigned have executed this Certificate  
on the 19th day of December, A.D. 2025.

By: Arnold Brier  
Authorized Person

Name: Arnold Brier  
Print or Type

