



COMMONWEALTH OF PENNSYLVANIA  
PENNSYLVANIA PUBLIC UTILITY COMMISSION  
400 NORTH STREET, HARRISBURG, PA 17120

IN REPLY PLEASE  
REFER TO OUR FILE

Docket No. A-2019-3009046  
Entity Code 9922049

JOSH MASTRACCHIO PE CFA  
RAFTELIS FINANCIAL CONSULTANTS INC  
800 TROY-SCHENECTADY ROAD SUITE 107  
LATHAM NY 12110  
[JMASTRACCHIO@RAFTELIS.COM](mailto:JMASTRACCHIO@RAFTELIS.COM)

Re: Application of Raftelis Financial Consultants, Inc. to Renew Registration as a Utility  
Valuation Expert at Docket No. A-2019-3009046

Dear John Mastracchio:

On December 31, 2025, Raftelis Financial Consultants, Inc. (Applicant) filed an application to renew registration as a utility valuation expert (UVE) with the Pennsylvania Public Utility Commission (Commission). UVEs are retained by entities for the valuation of municipal water and wastewater systems under Section 1329 of the Public Utility Code, 66 Pa.C.S. § 1329, whereupon UVEs shall determine fair market value in compliance with the Uniform Standards of Professional Appraisal Practice, employing the cost, market and income approaches.

Upon review of the renewal application, as amended on February 19, 2026, it appears the Applicant continues to meet the Commission's minimum qualifications to maintain its UVE registration. Therefore, the Applicant shall remain registered as a UVE on the Commission's Registry of UVEs. **This registration is valid until December 31, 2026. UVEs must re-register by January 1 of each year thereafter to remain on the registry. In addition, the Applicant is advised that if any information in the application changes, it must provide a written notice of said change to the Commission within 45 days of the change.** This approval is not meant to constitute a license, certification or warranty of any kind by the Commission. Questions concerning this letter may be directed to Susan Johnson of the Bureau of Technical Utility Services, Water/Wastewater Section, at telephone number (717) 783-5946 or by email at [suejohnso@pa.gov](mailto:suejohnso@pa.gov).

Sincerely,

Matthew L. Homsher  
Secretary

cc: Darryl Lawrence, Office of Consumer Advocate, [ra-oca@paoca.org](mailto:ra-oca@paoca.org)  
NazAarah Sabree, Office of Small Business Advocate, [ra-sba@pa.gov](mailto:ra-sba@pa.gov)  
Allison Kaster, Bureau of Investigation & Enforcement, [akaster@pa.gov](mailto:akaster@pa.gov)