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AN EXELON COMPANY

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February 26, 2026

Via E-Filing

Matthew Homsher, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17105-3265

SUBJECT: Final Reconciliation of PECO Energy Company's Fiber Affiliate Revenue Surcharge (FARS) - Docket R-2024-3046931

Dear Secretary Homsher:

Enclosed for filing with the Commission is PECO's Final Reconciliation Statement for its Fiber Affiliate Revenue Surcharge (FARS). The remaining balance as of January 31, 2026, is an over-refund to customers of \$144,604.

FARS pricing for all rate classes is currently set to \$0. PECO intends to file a proposal by March 31, 2026 addressing how the above over-refunded balance will be collected from customers.

The following attachments are also included in support of this filing:

Attachment 1 – Original FARS Rate Calculation for all classes.

Attachment 2 – Actual FARS Refunds through January 31, 2026, for all classes.

Thank you for your assistance in this matter. Please direct any questions regarding the above to Ben Yin, Director, Regulatory Strategy and Revenue Policy, at 215-841-5463 or email at ben.yin@exeloncorp.com.

Matthew Homsher, Secretary
February 26, 2026
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Sincerely,

A handwritten signature in black ink, appearing to be 'B. Taylor', with a long horizontal line extending to the right.

Brendan J. Taylor
Vice President
Regulatory Policy & Strategy

Enclosure

cc: Office of Consumer Advocate
Office of Small Business Advocate
Bureau of Technical Utility Services
Bureau of Audits

PECO Energy Company
Original Electric FARS Rate Calculation

Attachment 1

Rate Class	C-Factor (2025 Target Refund)
Residential (R)	\$ (8,133,065)
Residential Heating (RH)	\$ (2,136,788)
General Service (GS)	\$ (3,195,401)
Primary Distribution (PD)	\$ (85,671)
High Tension (HT)	\$ (2,154,031)
Electric Propulsion (EP)	\$ (104,740)
Lighting	\$ (270,304)
Total	\$ (16,080,000)

FARS is allocated based on Total Electric Plant In Service Cost Of Service Study allocators used in PECO's 2024 Electric Distribution Rate Case (Docket No.R-2024-3046931).

Rate Class	Projected 2025 Dist Revenue (\$) (as of March 2024 ERC Filing)	Billing Units	FARS Rate per Unit eff 1/1/2025
Residential (R)	11,367,080,835	kWh	\$ (0.00072)
Residential Heating (RH)	2,892,679,510	kWh	\$ (0.00074)
General Service (GS)	24,820,966	kW	\$ (0.13)
Primary Distribution (PD)	739,905	kW	\$ (0.12)
High Tension (HT)	31,355,334	kW	\$ (0.07)
Electric Propulsion (EP)	1,426,020	kW	\$ (0.07)
Lighting	See "Lighting" table below		

Projected 2025 sales are sourced from PECO's original Exhibit JAB-4 (Proof of Revenues), filed in March 2024 as part of PECO's 2024 Electric Distribution Rate Case (Docket No.R-2024-3046931).

Lighting Rate Class	Projected 2025 Dist Revenue (\$) (as of March 2024 ERC Filing)	% of Total	Allocation of Lighting C-Factor	Billing Units	Number of Units	FARS Rate per Unit eff 1/1/2025
Street Lighting Customer-Owned (SL-E)	\$ 19,269,873	67.0%	\$ (181,001)	location	2,197,092	\$ (0.08)
Smart Lighting Control (SL-C)	\$ 915,964	3.2%	\$ (8,604)	location	127,656	\$ (0.07)
Traffic Lighting Constant Load (TLCL)	\$ 1,419,152	4.9%	\$ (13,330)	location	105,240	\$ (0.13)
Alley Lighting (AL)	\$ 515,589	1.8%	\$ (4,843)	location	192,384	\$ (0.03)
Private Outdoor Lighting (POL)	\$ 3,720,728	12.9%	\$ (34,949)	lamp	6691	\$ (5.22)
Street Lighting - Suburban (SL-S)	\$ 2,936,066	10.2%	\$ (27,578)	lamp	3597	\$ (7.67)
Total	\$ 28,777,372	100.0%	\$ (270,304)			

Projected 2025 lighting revenues are sourced from PECO's original Exhibit JAB-4 (Proof of Revenues), filed in March 2024 in PECO's 2024 Electric Distribution Rate Case (Docket No.R-2024-3046931).

PECO Energy Company
Actual Electric FARS Bill Credits Paid To Customers as of January 31, 2026

Attachment 2

Rate Class	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026
Residential (R)	\$ 382,632	\$ 668,309	\$ 626,608	\$ 527,875	\$ 514,298	\$ 611,662	\$ 975,118	\$ 944,378	\$ 688,877	\$ 605,500	\$ 461,878	\$ 673,438	\$ 384,450
Residential Heating (RH)	\$ 154,410	\$ 271,665	\$ 220,989	\$ 148,974	\$ 112,516	\$ 114,164	\$ 150,825	\$ 143,144	\$ 116,675	\$ 113,092	\$ 116,184	\$ 231,763	\$ 142,700
General Service (GS)	\$ 128,431	\$ 229,455	\$ 253,719	\$ 248,790	\$ 256,811	\$ 278,450	\$ 299,422	\$ 310,252	\$ 274,344	\$ 273,060	\$ 216,840	\$ 275,049	\$ 141,955
Primary Distribution (PD)	\$ 3,212	\$ 5,915	\$ 6,683	\$ 6,978	\$ 7,789	\$ 7,704	\$ 9,610	\$ 8,818	\$ 7,805	\$ 8,236	\$ 5,940	\$ 7,431	\$ 4,167
High Tension (HT)	\$ 80,351	\$ 138,164	\$ 138,998	\$ 156,823	\$ 183,075	\$ 179,972	\$ 238,086	\$ 196,079	\$ 194,448	\$ 179,496	\$ 120,848	\$ 210,498	\$ 89,807
Electric Propulsion (EP)	\$ 1,259	\$ 4,454	\$ 10,360	\$ 8,517	\$ 8,727	\$ 7,385	\$ 8,552	\$ 7,722	\$ 7,649	\$ 10,664	\$ 5,800	\$ 8,748	\$ 7,686
Lighting	\$ 47,716	\$ 55,346	\$ 65,635	\$ 79,353	\$ 78,017	\$ 77,124	\$ 86,831	\$ 77,753	\$ 19,156	\$ 16,777	\$ 5,983	\$ 26,684	\$ 5,071
Monthly Totals	\$ 798,011	\$ 1,373,308	\$ 1,322,992	\$ 1,177,310	\$ 1,161,233	\$ 1,276,461	\$ 1,768,444	\$ 1,688,146	\$ 1,308,955	\$ 1,206,824	\$ 933,473	\$ 1,433,612	\$ 775,836

Rate Class	Total Credits Billed	2025 Bill Credit Target	Remaining Credits
Residential (R)	\$ 8,065,023	\$ 8,133,065	\$ 68,042
Residential Heating (RH)	\$ 2,037,101	\$ 2,136,788	\$ 99,687
General Service (GS)	\$ 3,186,579	\$ 3,195,401	\$ 8,822
Primary Distribution (PD)	\$ 90,289	\$ 85,671	\$ (4,617)
High Tension (HT)	\$ 2,106,644	\$ 2,154,031	\$ 47,386
Electric Propulsion (EP)	\$ 97,522	\$ 104,740	\$ 7,218
Lighting (see breakout tables below)	\$ 641,446	\$ 270,304	\$ (371,142)
Totals	\$ 16,224,604	\$ 16,080,000	\$ (144,604)

Lighting Rate Class	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026
Street Lighting Customer-Owned (SL-E)	\$ 11,381	\$ 12,152	\$ 4,784	\$ 14,362	\$ 14,148	\$ 14,333	\$ 23,956	\$ 12,084	\$ 15,869	\$ 14,017	\$ 4,734	\$ 23,643	\$ 2,928
Smart Lighting Control (SL-C)	\$ 413	\$ 500	\$ 746	\$ 746	\$ 746	\$ 746	\$ 746	\$ 933	\$ 558	\$ 1,069	\$ 422	\$ 746	\$ 496
Traffic Lighting Constant Load (TLCL)	\$ 1,599	\$ 1,581	\$ 143	\$ 2,624	\$ 1,912	\$ 1,887	\$ 2,931	\$ 1,850	\$ 1,863	\$ 1,981	\$ 846	\$ 2,983	\$ 441
Alley Lighting (AL)	\$ 423	\$ 481	\$ (904)	\$ 1,385	\$ 481	\$ 481	\$ 962	\$ 481	\$ 481	\$ 481	\$ -	\$ 962	\$ (184)
Private Outdoor Lighting (POL)	\$ 15,634	\$ 28,221	\$ 32,743	\$ 33,307	\$ 33,832	\$ 32,749	\$ 31,409	\$ 36,473	\$ 386	\$ 12	\$ (18)	\$ (38)	\$ 383
Street Lighting - Suburban (SL-S)	\$ 18,267	\$ 12,410	\$ 28,123	\$ 26,930	\$ 26,899	\$ 26,929	\$ 26,828	\$ 25,932	\$ -	\$ (782)	\$ -	\$ (1,611)	\$ 1,006
Monthly Totals	\$ 47,716	\$ 55,346	\$ 65,635	\$ 79,353	\$ 78,017	\$ 77,124	\$ 86,831	\$ 77,753	\$ 19,156	\$ 16,777	\$ 5,983	\$ 26,684	\$ 5,071

Lighting Rate Class	Total Credits Billed	2025 Bill Credit Target	Remaining Credits
Street Lighting Customer-Owned (SL-E)	\$ 168,389	\$ 181,001	\$ 12,612
Smart Lighting Control (SL-C)	\$ 8,864	\$ 8,604	\$ (261)
Traffic Lighting Constant Load (TLCL)	\$ 22,640	\$ 13,330	\$ (9,310)
Alley Lighting (AL)	\$ 5,530	\$ 4,843	\$ (687)
Private Outdoor Lighting (POL)	\$ 245,092	\$ 34,949	\$ (210,144)
Street Lighting - Suburban (SL-S)	\$ 190,931	\$ 27,578	\$ (163,353)
Totals	\$ 641,446	\$ 270,304	\$ (371,142)