



pecoSM

AN EXELON COMPANY

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February 26, 2026

Via E-Filing

Matthew Homsher, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17105-3265

SUBJECT: Final Reconciliation of PECO Energy Company's Incremental COVID-19
Uncollectible Surcharge (ICUS) - Docket R-2024-3046931

Dear Secretary Homsher:

Enclosed for filing with the Commission is PECO's Final Reconciliation Statement for its Incremental COVID-19 Uncollectible Surcharge (ICUS). The remaining balance as of January 31, 2026, is a credit of \$875,925.

ICUS pricing for all rate classes is currently set to \$0. PECO intends to file a proposal by March 31, 2026 addressing how the above remaining credit balance will be refunded to customers.

The following attachments are also included in support of this filing:

Attachment 1 – Original ICUS Rate Calculation for all classes.

Attachment 2 – Actual ICUS Refunds through January 31, 2026, for all classes.

Thank you for your assistance in this matter. Please direct any questions regarding the above to Ben Yin, Director, Regulatory Strategy and Revenue Policy, at 215-841-5463 or email at ben.yin@exeloncorp.com.

Matthew Homsher, Secretary
February 26, 2026
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Sincerely,

A handwritten signature in black ink, appearing to read 'B. Taylor', with a long horizontal line extending to the right.

Brendan J. Taylor
Vice President
Regulatory Policy & Strategy

Enclosure

cc: Office of Consumer Advocate
Office of Small Business Advocate
Bureau of Technical Utility Services
Bureau of Audits

PECO Energy Company
Original Electric ICUS Rate Calculation

Attachment 1

Rate Class	C-Factor (2025 Target Refund)
Residential (R)	\$ (35,603,675)
Residential Heating (RH)	\$ (7,929,405)
General Service (GS)	\$ (3,154,585)
Primary Distribution (PD)	\$ (61,278)
High Tension (HT)	\$ (1,487,065)
Electric Propulsion (EP)	\$ -
Lighting	\$ (14,475)
Total	\$ (48,250,000)

ICUS is allocated based on prior FERC Account 904 COSS allocators used in PECO's 2021 Electric Distribution Rate Case (Docket No R-2021-3024601).

Rate Class	Projected 2025 Dist Revenue (\$) (as of March 2024 ERC Filing)	Billing Units	ICUS Rate per Unit eff 1/1/2025
Residential (R)	11,367,080,835	kWh	\$ (0.00313)
Residential Heating (RH)	2,892,679,510	kWh	\$ (0.00274)
General Service (GS)	24,820,966	kW	\$ (0.13)
Primary Distribution (PD)	739,905	kW	\$ (0.08)
High Tension (HT)	31,355,334	kW	\$ (0.05)
Electric Propulsion (EP)	1,426,020	kW	\$ -
Lighting	See "Lighting" table below		

Projected 2025 sales are sourced from PECO's original Exhibit JAB-4 (Proof of Revenues), filed in March 2024 as part of PECO's 2024 Electric Distribution Rate Case (Docket No.R-2024-3046931).

Lighting Rate Class	Projected 2025 Dist Revenue (\$) (as of March 2024 ERC Filing)	% of Total	Allocation of Lighting C-Factor	Billing Units	Number of Units	ICUS Rate per Unit eff 1/1/2025
Street Lighting Customer-Owned (SL-E)	\$ 19,269,873	67.0%	\$ (9,693)	location	2,197,092	\$ -
Smart Lighting Control (SL-C)	\$ 915,964	3.2%	\$ (461)	location	127,656	\$ -
Traffic Lighting Constant Load (TLCL)	\$ 1,419,152	4.9%	\$ (714)	location	105,240	\$ (0.01)
Alley Lighting (AL)	\$ 515,589	1.8%	\$ (259)	location	192,384	\$ -
Private Outdoor Lighting (POL)	\$ 3,720,728	12.9%	\$ (1,872)	lamp	6691	\$ (0.28)
Street Lighting - Suburban (SL-S)	\$ 2,936,066	10.2%	\$ (1,477)	lamp	3597	\$ (0.41)
Total	\$ 28,777,372	100.0%	\$ (14,475)			

Projected 2025 lighting revenues are sourced from PECO's original Exhibit JAB-4 (Proof of Revenues), filed in March 2024 in PECO's 2024 Electric Distribution Rate Case (Docket No.R-2024-3046931).

PECO Energy Company
Actual Electric ICUS Bill Credits Paid To Customers as of January 31, 2026

Attachment 2

Rate Class	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026
Residential (R)	\$ 1,663,205	\$ 2,904,948	\$ 2,723,623	\$ 2,293,535	\$ 2,235,415	\$ 2,658,642	\$ 4,238,657	\$ 4,105,028	\$ 2,994,295	\$ 2,631,821	\$ 2,007,526	\$ 2,927,193	\$ 1,671,082
Residential Heating (RH)	\$ 572,103	\$ 1,005,911	\$ 818,278	\$ 551,599	\$ 416,589	\$ 422,692	\$ 558,431	\$ 529,991	\$ 431,978	\$ 418,717	\$ 430,142	\$ 858,147	\$ 528,383
General Service (GS)	\$ 128,431	\$ 229,455	\$ 253,719	\$ 248,790	\$ 256,811	\$ 278,450	\$ 299,422	\$ 310,252	\$ 274,344	\$ 273,060	\$ 216,840	\$ 275,049	\$ 141,955
Primary Distribution (PD)	\$ 2,141	\$ 3,943	\$ 4,455	\$ 4,652	\$ 5,193	\$ 5,136	\$ 6,407	\$ 5,879	\$ 5,203	\$ 5,491	\$ 3,960	\$ 4,954	\$ 2,778
High Tension (HT)	\$ 57,394	\$ 98,688	\$ 99,285	\$ 112,016	\$ 130,768	\$ 128,552	\$ 170,062	\$ 140,056	\$ 138,891	\$ 128,211	\$ 86,320	\$ 150,356	\$ 64,163
Electric Propulsion (EP)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lighting	\$ 1,939	\$ 2,299	\$ 3,271	\$ 3,428	\$ 3,400	\$ 3,341	\$ 3,344	\$ 3,485	\$ 164	\$ 111	\$ 64	\$ 141	\$ 108
Monthly Totals	\$ 2,425,213	\$ 4,245,244	\$ 3,902,632	\$ 3,214,019	\$ 3,048,176	\$ 3,496,813	\$ 5,276,322	\$ 5,094,691	\$ 3,844,875	\$ 3,457,411	\$ 2,744,852	\$ 4,215,841	\$ 2,408,469

Rate Class	Total Credits Billed	2025 Bill Credit Target	Remaining Credits
Residential (R)	\$ 35,054,971	\$ 35,603,675	\$ 548,704
Residential Heating (RH)	\$ 7,542,958	\$ 7,929,405	\$ 386,447
General Service (GS)	\$ 3,186,579	\$ 3,154,585	\$ (31,994)
Primary Distribution (PD)	\$ 60,192	\$ 61,278	\$ 1,085
High Tension (HT)	\$ 1,504,761	\$ 1,487,065	\$ (17,696)
Electric Propulsion (EP)	\$ -	\$ -	\$ -
Lighting	\$ 25,096	\$ 14,475	\$ (10,621)
Totals	\$ 47,374,557	\$ 48,250,000	\$ 875,925

Lighting Rate Class	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026
Street Lighting Customer-Owned (SL-E)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Smart Lighting Control (SL-C)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Traffic Lighting Constant Load (TLCL)	\$ 123	\$ 122	\$ 11	\$ 202	\$ 147	\$ 145	\$ 225	\$ 142	\$ 143	\$ 152	\$ 65	\$ 229	\$ 34
Alley Lighting (AL)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Private Outdoor Lighting (POL)	\$ 840	\$ 1,514	\$ 1,756	\$ 1,787	\$ 1,815	\$ 1,757	\$ 1,685	\$ 1,956	\$ 21	\$ 1	\$ (1)	\$ (2)	\$ 21
Street Lighting - Suburban (SL-S)	\$ 976	\$ 663	\$ 1,503	\$ 1,440	\$ 1,438	\$ 1,439	\$ 1,434	\$ 1,386	\$ -	\$ (42)	\$ -	\$ (86)	\$ 54
Monthly Totals	\$ 1,939	\$ 2,299	\$ 3,271	\$ 3,428	\$ 3,400	\$ 3,341	\$ 3,344	\$ 3,485	\$ 164	\$ 111	\$ 64	\$ 141	\$ 108

Lighting Rate Class	Total Credits Billed	2025 Bill Credit Target	Remaining Credits
Street Lighting Customer-Owned (SL-E)	\$ -	\$ 9,693	\$ 9,693
Smart Lighting Control (SL-C)	\$ -	\$ 461	\$ 461
Traffic Lighting Constant Load (TLCL)	\$ 1,742	\$ 714	\$ (1,028)
Alley Lighting (AL)	\$ -	\$ 259	\$ 259
Private Outdoor Lighting (POL)	\$ 13,148	\$ 1,872	\$ (11,276)
Street Lighting - Suburban (SL-S)	\$ 10,206	\$ 1,477	\$ (8,729)
Totals	\$ 25,096	\$ 14,475	\$ (10,621)