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March 3, 2026

## Via eFiling Only

Matthew L. Homsher, Esq., Secretary  
Pennsylvania Public Utility Commission  
Commonwealth Keystone Building  
400 North Street  
P.O. Box 3265  
Harrisburg, PA 17105-3265

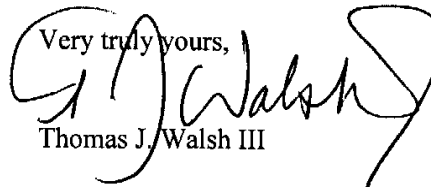
**RE: Newtown Artesian Water Company  
Distribution System Improvement Charge – 2025 Annual Reconciliation  
Docket No. M-2026-3060160**

Dear Secretary Homsher:

Please be advised that I am general counsel to Newtown Artesian Water Company, Inc. (“NAWC”), in the above-referenced matter. By electronic filing, I am submitting NAWC’s REVISED annual Distribution System Improvement Charge (“DSIC”) reconciliation filing for 2025, together with a Statement of Over (Under) Collections. This reconciliation is made pursuant to Section 1307(e) of the Public Utility Code, 66 Pa.C.S. §1307(e).

The revised filing (a) adjusts the capital and costs depreciation expenses for April 2025 on a pro rata basis to account for the DSIC rate re-setting to 0% on April 18, 2025; (b) corrects the E-factor for January 2025; and (c) states an under collection in the amount of (\$3,502.00).

Thank you for your assistance in this matter. If you have any questions or require any information relating to this filing, please feel free to contact me.

Very truly yours,  
  
Thomas J. Walsh III

## Enclosure

cc: Bureau of Audits (via email, w/enc.)  
Bureau Investigation and Enforcement (via email, w/enc.)  
Office of Consumer Advocate (via email, w/enc.)  
Office of Small Business Advocate (via email, w/enc.)  
Daniel Angove (via email, w/enc.)

Newtown Artesian Water Company  
Statement of Over (Under) Collections (A)  
Year Ended December 31, 2025

Month	Capital & Costs Depreciation Expenses (B)	DSIC Revenue Collected (D)	Revenue Over (Under) Collected	Interest Rate	Number of Months Until Recovery	Interest Amount (C)
January	\$7,274	\$5,337	(\$1,937)	7.00%	22	\$0
February	15,374	10,366	(5,008)	7.00%	21	\$0
March	15,374	11,083	(4,291)	7.25%	20	\$0
April	8,712 G	5,566	(3,146)	7.00%	19	\$0
May	0	0	0	7.00%	18	\$0
June	0	0	0	7.00%	17	\$0
July	0	0	0	7.25%	16	\$0
August	0	0	0	7.25%	15	\$0
September	0	0	0	7.25%	14	\$0
October	0	0	0	7.25%	13	\$0
November	0	0	0	7.00%	12	\$0
December	0	0	0	7.00%	11	\$0
Subtotals	<u>\$46,734</u>	<u>\$32,352</u>	<u>(\$14,382)</u>			<u>\$0</u>

Adjustment to Properly Reflect Accrual Basis Accounting:

2024 Unbilled Revenues	6,199 E		
2023 Unbilled Revenues	4,681 F	10,880	
Totals	<u>\$46,734</u>	<u>\$43,232</u>	<u>(\$3,502)</u>

(A) Re: Section 1307(e) of the Public Utility Code.

(B) As filed. Costs and expenses are allocated equally to each month within the quarter.

(C) Interest on overcollections calculated at the residential mortgage lending rate specified by the Secretary of Banking in accordance with the Loan Interest and Protection Law (41 P.S. sec. 101, et seq.).

(D) DSIC cash collected.

(E) Not reflected in DSIC cash collected above.

(F) Reflected in DSIC cash collected above.

(G) 17/30ths of costs and expenses since DSIC rate was reset to zero on 4/18/25.

<u>Month</u>	<u>DSIC Rate</u>	<u>Total DSIC Revenue Collected</u>	<u>Current DSIC Rate</u>	<u>Current DSIC Revenue Collected</u>	<u>E Factor DSIC Rate</u>	<u>E Factor DSIC Revenue Collected</u>
January	1.46%	\$5,526	1.41%	\$5,337	0.05%	\$189
February	3.02%	10,541	2.97%	10,366	0.05%	175
March	3.02%	11,270	2.97%	11,083	0.05%	187
April	3.02%	5,660	2.97%	5,566	0.05%	94
May	0.00%	0	0.00%	0	0.00%	0
June	0.00%	0	0.00%	0	0.00%	0
July	0.00%	0	0.00%	0	0.00%	0
August	0.00%	0	0.00%	0	0.00%	0
September	0.00%	0	0.00%	0	0.00%	0
October	0.00%	0	0.00%	0	0.00%	0
November	0.00%	0	0.00%	0	0.00%	0
December	0.00%	0	0.00%	0	0.00%	0
Subtotals		\$32,997	98.05%	\$32,352	1.95%	\$645
<u>Adjustment to Properly Reflect Accrual Basis Accounting:</u>						
2024 Unbilled		\$6,323	98.05%	\$6,199	1.95%	\$124
2023 Unbilled		\$4,774	98.05%	4,681	1.95%	93
Totals		<u>\$44,094</u>		<u>\$43,232</u>		<u>\$862</u>

**DSIC Collected**

Month	Total	Yard Hydr.	Total
			(Rounded)
January	\$5,522.32	\$3.68	\$5,526.00
February	10,534.15	7.03	10,541.00
March	11,262.11	7.51	11,270.00
April	5,656.48	3.77	5,660.00
May	0.00	0.00	0.00
June	0.00	0.00	0.00
July	0.00	0.00	0.00
August	0.00	0.00	0.00
September	0.00	0.00	0.00
October	0.00	0.00	0.00
November	0.00	0.00	0.00
December	0.00	0.01	0.00
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Subtotals	\$32,975.06	\$22.00	\$32,997.00
	=====	=====	=====
		\$22.00	

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Email: [twalsh@twalshlaw.com](mailto:twalsh@twalshlaw.com)

Attorney and Officer for  
Newtown Artesian  
Water Company

**CERTIFICATE OF SERVICE**

I, Thomas J. Walsh III, Esq., attorney for and officer of Newtown Artesian Water Company, hereby certify that I am this 3<sup>rd</sup> day of March, 2026, serving copies of the **REVISED Distribution System Improvement Charge 2025 Annual Reconciliation of Newtown Artesian Water Company**, and this Certificate of Service, on the following persons in the manner indicated:

*By Electronic Mail:*

Allison Kaster, Esq., Director  
Bureau of Investigation and Enforcement  
Pennsylvania Public Utility Commission  
Email: [akaster@pa.gov](mailto:akaster@pa.gov)

*By Electronic Mail:*

Darryl A. Lawrence  
Office of Consumer Advocate  
Attn: Resource Account  
Email: [ra-oca@paoca.org](mailto:ra-oca@paoca.org)

*By Electronic Mail:*

NazAarah Sabree  
Office of Small Business Advocate  
Attn: Resource Account  
Email: [ra-sba@pa.gov](mailto:ra-sba@pa.gov)

*By Electronic Mail:*

Lori Burger, Manager  
Porus Irani, Supervisor  
Bureau of Audits  
Pennsylvania Public Utility Commission  
Email: [lburger@pa.gov](mailto:lburger@pa.gov); [pirani@pa.gov](mailto:pirani@pa.gov)

I understand that the statements herein are made subject to the penalties of 18 Pa. C.S.A. §4904 (relating to unsworn falsification to authorities).

*/S/ THOMAS J. WALSH III, Esq.*

By: \_\_\_\_\_  
Thomas J. Walsh III, Esquire  
Newtown Artesian Water Company  
Email: [twalsh@twalshlaw.com](mailto:twalsh@twalshlaw.com)