

February 27, 2026

**Via Electronic Filing**

Matthew L. Homsher, Secretary  
PA Public Utility Commission  
P.O. Box 3265  
Harrisburg, PA 17105-3265

Re: Philadelphia Gas Works 2026-2027 Gas Cost Rate Filing  
Docket No. R-2026-3060186

Dear Secretary Homsher:

On behalf of Philadelphia Gas Works ("PGW") enclosed for filing is its March 1, 2026 Section 1307(f) filing. This filing contains:

- Tariff Supplement Nos. 127 and 185;
- Supporting information regarding the computation of annual purchased gas costs for twelve months ending August 31, 2027; and
- Testimony of Florian Teme (PGW St. 1) and Ryan E. Reeves (PGW St. 2)

Please contact me if you have any questions regarding this filing.

Sincerely,



Deanne M. O'Dell

Rob Hoaglund, Senior Attorney  
Philadelphia Gas Works  
800 W. Montgomery Ave  
Philadelphia, PA 19122

DMO/jls  
Enclosure

cc:

Cert. of Service w/enc.  
Paul Diskin, Bureau of Technical Utility Services w/enc.

## CERTIFICATE OF SERVICE

I hereby certify that this day I served a copy of **PGW's 2026-27 1307(f) Annual Gas Cost Rate Filing**, upon the persons listed below in the manner indicated in accordance with the requirements of 52 Pa. Code Section 1.54.

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Dated: February 27, 2026



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Deanne M. O'Dell, Esq.

**Before the**  
**Pennsylvania Public Utility Commission**

**Computation of Annual Purchased Gas Costs  
For Twelve Months Ending August 31, 2027**

**66 Pa. C.S. § 1307(f)**

**Information Submitted Pursuant To:**

**66 Pa. C.S. §§ 1307(f), 1317, 1318 and  
52 Pa. Code § 53.61, et seq.**

**February 27, 2026**

# Table of Contents

## Regulation Responses to 52 Pa. Code §§ 53.64(c) and 53.65

		<u>Tab</u>
<b>53.64(a)</b>	<b>Tariff Supplement Numbers 177 (Service) and 120 (Supplier)</b>	<b>#1</b>
<b>53.64(a)</b>	<b>Supporting Schedules for Tariff Supplements</b>	<b>#2</b>
<b>53.64(c)(1)</b>	<b>Actual Information Finalized and Forecast Information</b>	<b>#3</b>
<b>53.64(c)(11)</b>	<b>PGW St. No. 1 Direct Testimony of Florian Teme</b>	<b>#4</b>
	<b>PGW St. No. 2 Direct Testimony of Ryan E. Reeves</b>	

# Tab 1

Tariff Supplement No. 185 to  
Gas Service Tariff No 2  
and  
Tariff Supplement No. 127 to  
Gas Supplier Tariff No 1

PGW  
Gas Supplier Tariff  
Pa P.U.C. No. 1

Supplement No. 127

**PHILADELPHIA GAS WORKS**  
**GAS SUPPLIER TARIFF**



Issued by: Seth Shapiro  
President and CEO

PHILADELPHIA GAS WORKS  
800 West Montgomery Avenue  
Philadelphia, PA 19122

Rates to be effective September 1, 2026 in accordance with  
the Commission's Order entered XXXXXXXX  
at Docket No. R-2026-3060186  
approving PGW's 2026-2027 Gas Cost Rate.

**List of Changes Made by this Tariff**

**TABLE OF CONTENTS (PAGE No. 6)**

Updated to reflect revised page numbers.

**9.14 LOAD BALANCING CHARGE, 9.14.A. (PAGE No. 39)**

Decreases the Load Balancing Charge effective September 1, 2026 to \$69.2855 per design day Mcf.

**TABLE OF CONTENTS**

	<u>Page Number</u>
List of Changes Made By This Tariff _____	123 <sup>rd</sup> Revised 2
Checksheet _____	First Revised 4
Description of Territory Served _____	5
Table of Contents _____	122 <sup>nd</sup> Revised 6
Table of Contents (continued) _____	1 <sup>st</sup> Revised 7
Definitions _____	Second Revised 10

**RULES and REGULATIONS:**

1. The Supplier Tariff _____	14
2. Availability _____	16
3. Character of Service _____	18
4. Supplier Qualification _____	20
5. Customer List _____	First Revised 23
6. Supplier Selection Procedures _____	First Revised 26
7. Supplier Obligations _____	First Revised 28
8. Operational Requirements _____	33
9. Special Provisions _____	35
10. Nomination Procedure _____	42
11. Financial Security _____	44
12. Supplier Billing and Payment _____	First Revised 46
13. Supplier Exit Procedures _____	First Revised 52
14. Breach of Obligations _____	55
15. Standards of Conduct _____	60

9.14. LOAD BALANCING CHARGE.

9.14.A. Suppliers delivering gas via interstate pipeline, for all gas delivered under Firm Transportation Rates, of this Suppliers Tariff shall be charged at \$69.2855 per design day Mcf that is fulfilled by PGW storage and peaking assets, for recovery of those costs for Balancing Service, calculated in the manner set forth in the Commission's Order at M-00021612 (entered March 31, 2003) and as set forth below. Such rate for Balancing Service shall be increased or decreased, from time to time, in accordance with applicable law and procedures. Company shall determine the nature and amount (if any) of load balancing charge applicable to Suppliers delivering gas via direct connection and reflect it in Supplier's Interconnection Agreement. (I)

9.14.B. Computation of Balancing Service Costs per Dth.

9.14.B.1. Formula. Balancing Service Costs, per design day Mcf, that is fulfilled by PGW storage and peaking assets, shall be computed to the nearest one-hundredth cent (\$0.0001) in accordance with the formula set forth below:

$$\text{BSC} = (C / S_1) - (E / S_2)$$

Projected Balancing Service Costs, so computed, shall be charged to Suppliers of Firm Transportation Rates per Customer per design day Mcf that is fulfilled by PGW storage and peaking assets, for an enrollment month. The amount of those costs, per Mcf, will vary, if appropriate, based upon annual filings by the Company pursuant to Section 1307(f) of the Public Utility Code and such supplemental filings as may be required or be appropriate under Section 1307(f) or the PUC's regulations adopted pursuant thereto.

9.14.B.2. Definitions. In computing the Balancing Service Costs, per Dth, pursuant to the formula above, the following definitions shall apply:

"BSC" - Balancing Service Costs determined to the nearest one-hundredth cent (\$0.0001) to be charged to each design day Mcf that is fulfilled by PGW storage and peaking assets, under Rate Schedule Firm.

"C" - Cost in dollars: for all types of storage and related services, the fixed and variable costs for the projected period when rates will be in effect.

"E" - the net overcollection or undercollection of Balancing Service Costs.

The net overcollection or undercollection shall be determined for the most recent period permitted under law, which shall begin with the month following the last month which was included in the previous overcollection or undercollection calculation reflected in rates. The annual filing date shall be the date specified by the PUC for the Company's Section 1307(f) Tariff filing.

Each overcollection or undercollection statement shall also provide for refund or recovery of amounts necessary to adjust for overrecovery or underrecovery of "E" factor amounts under the previous Balancing Service Costs Rate. Interest shall be computed monthly at the rate as provided for in Section 1307(f) of the Public Utility Code from the month that the overcollection or undercollection occurs to the effective month such overcollection is refunded or undercollection is recouped. Such over billings (or under billings) will be made with interest at the statutory rate.

"S<sub>1</sub>" – projected Mcf of storage gas/LNG to be delivered to Customers to meet design day needs during the projected period when rates will be in effect.

"S<sub>2</sub>" – forecasted Mcf of load balancing volumes during the projected period when rates will be in effect.

**(I) – Increase (C) Change (D) Decrease**

PGW  
Gas Service Tariff  
Pa P.U.C. No. 2

Supplement No. 185

**PHILADELPHIA GAS WORKS**  
**GAS SERVICE TARIFF**



Issued by: Seth Shapiro  
President and CEO

PHILADELPHIA GAS WORKS  
800 West Montgomery Avenue  
Philadelphia, PA 19122

Rates to be effective September 1, 2026 in accordance with  
the Commission's Order entered XXXXXXXX  
at Docket No. R-2026-3060186  
approving PGW's 2026-2027 Gas Cost Rate.

**List of Changes Made by this Tariff Supplement**

**TABLE OF CONTENTS (PAGE Nos. 6-7)**

Updated to reflect revised page numbers for each of the changes listed below on this page.

**GAS COST RATE (GCR) – SECTION 1307f, II DEFINITIONS (PAGE No. 67)**

In the definition of “GAC,” the GAC value effective September 1, 2026 is \$(0.04424). Removed outdated reference to subsection “B” in the reference to “Section II.B” under section titled “I. Provision for Adjustment” as that subsection is no longer a part of the tariff.

**GAS COST RATE (GCR) – SECTION 1307f, II DEFINITIONS (PAGE No. 67A)**

In the definition of “IRC,” the IRC value effective September 1, 2026 is \$0.00037 per Ccf. In the definition of “SSC,” the SSC value effective September 1, 2026 is \$0.52595.

**GAS COST RATE (GCR) – SECTION 1307f, III COMPUTATION OF GCR (PAGE No. 68)**

The Gas Cost Rate (GCR) effective September 1, 2026 increases to \$0.48134.

**PRICE TO COMPARE (PAGE No. 78)**

The Prices to Compare effective September 1, 2026 are: (a) \$0.52725 per Ccf for Residential (GS-RES); (b) \$0.52725 per Ccf for Public Housing Customers (GS-PH); (c) \$0.50039 Ccf for Commercial (GS-COM); (d) \$0.49711 per Ccf for Industrial (GS-IND); (e) \$0.46808 per Ccf for Municipal Service (MS); (f) \$0.49336 per Ccf for Philadelphia Housing Authority (PHA); and (g) \$0.49336 per Ccf for Natural Gas Vehicle Service (NGVS).

**EFFICIENCY COST RECOVERY SURCHARGE (PAGE No. 80)**

The Efficiency Cost Recovery Surcharge rates effective September 1, 2026 are: (a) \$0.00419 per Ccf for Residential and Public Housing Customers on Rate GS; (b) \$0.00530 per Ccf for Commercial Customers on Rate GS and the Philadelphia Housing Authority on Rate PHA; and, (c) \$0.00001 per Ccf for Industrial Customers on Rate GS and Rate IT-XLT.

**UNIVERSAL SERVICE AND ENERGY CONSERVATION SURCHARGE (PAGE No. 81)**

The Universal Service and Energy Conservation Surcharge effective September 1, 2026 is \$0.19567 per Ccf.

**OTHER POST EMPLOYMENT BENEFIT (“OPEB”) SURCHARGE (PAGE NO. 82)**

The Other Post Employment Benefit (“OPEB”) Surcharge effective September 1, 2026 is \$0.03323/Ccf.

**GENERAL SERVICE – RATE GS (PAGE No. 83); MUNICIPAL SERVICE – RATE MS (PAGE No. 87); PHILADELPHIA HOUSING AUTHORITY SERVICE – RATE PHA (PAGE No. 90); and, DEVELOPMENTAL NATURAL GAS VEHICLE SVC - RATE NGVS FIRM SERVICE (Page No. 135)**

The Gas Cost Rate (GCR) effective September 1, 2026 decreases to \$0.48134.

**TABLE OF CONTENTS**

	<u>Page Number</u>
List of Changes Made By This Tariff_____	174 <sup>th</sup> Revised 2
Description of Territory Served_____	5
Table of Contents_____	173 <sup>rd</sup> Revised 6
Definitions_____	Second Revised 10
 <b><u>RULES and REGULATIONS:</u></b>	
1. The Gas Service Tariff_____	First Revised 15
2. Application and Contract for Gas Service_____	7 <sup>th</sup> Revised 17
3. Credit and Deposit_____	5 <sup>th</sup> Revised 21
4. Billing and Payment_____	Second Revised 26
5. Termination and/or Discontinuance of Gas Service_____	Second Revised 30
6. Termination of Service for Safety Reasons and Curtailment of Service/ Service Continuity_____	First Revised 38
7. Inquiry, Review, Dispute, and Appeals Process_____	First Revised 41
8. Customer’s Responsibility for Company’s Property_____	First Revised 44
9. Conditions of Service, Point of Delivery, and Application of Rates_____	4 <sup>th</sup> Revised 47
10. Extensions and Rights-Of-Way_____	First Revised 50
11. Meters: Measurements, Readings, Errors, and Tests_____	2 <sup>nd</sup> Revised 53
12. Service Charges and Miscellaneous Fees and Provisions_____	Second Revised 57
13. Universal Service And Energy Conservation Programs_____	3 <sup>rd</sup> Revised 59
14. Gas Choice Enrollment and Switching_____	First Revised 63
15. Supplier of Last Resort_____	First Revised 63

PHILADELPHIA GAS WORKS

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	<u>Page Number</u>
<b>RATES (Cover Page)</b> _____	<b>66</b>
<b>Gas Cost Rate</b> _____	<b>111<sup>th</sup> Revised 67</b>
<b>Revenue Reconciliation Adjustment (RAA) Rider</b> _____	<b>70</b>
<b>Senior Citizen Discount</b> _____	<b>First Revised 72</b>
<b>Exit Fee Rider</b> _____	<b>77</b>
<b>Merchant Function &amp; Gas Procurement Charges; Price to Compare</b> _____	<b>72<sup>nd</sup> Revised 78</b>
<b>Efficiency Cost Recovery Mechanism</b> _____	<b>79<sup>th</sup> Revised 80</b>
<b>Universal Services Surcharge</b> _____	<b>116<sup>th</sup> Revised 81</b>
<b>Other Post Employment Benefit Surcharge</b> _____	<b>26<sup>th</sup> Revised 82</b>
<b>General Service – Rate GS</b> _____	<b>130<sup>th</sup> Revised 83</b>
<b>Municipal Service – Rate MS</b> _____	<b>130<sup>th</sup> Revised 87</b>
<b>Philadelphia Housing Authority Service – Rate PHA</b> _____	<b>130<sup>th</sup> Revised 90</b>
<b>Daily Balancing Service – Rate DB</b> _____	<b>101</b>
<b>Interruptible Transportation Service – Rate IT</b> _____	<b>111</b>
<b>Cogeneration Service – Rate CG</b> _____	<b>Fifth Revised 131</b>
<b>Developmental Natural Gas Vehicle Service – Rate NGVS Firm Service</b> _____	<b>98<sup>th</sup> Revised 135</b>
<b>Developmental Natural Gas Vehicle Service – Rate NGVS Interruptible Service</b> _____	<b>139</b>
<b>SPECIAL PROVISION – Air Conditioning Rider</b> _____	<b>1<sup>st</sup> Revised 143</b>
<b>SPECIAL PROVISION – Compressed Natural Gas Rider</b> _____	<b>145</b>
<b>SPECIAL PROVISION – Emergency/Unauthorized Use Gas Rider</b> _____	<b>1<sup>st</sup> Revised 147</b>
<b>Weather Normalization Adjustment Clause</b> _____	<b>Ninth Revised 149</b>
<b>Distribution System Improvement Charge</b> _____	<b>26<sup>th</sup> Revised 151</b>
<b>Backup Service – Rate BUS</b> _____	<b>First Revised 154</b>
<b>Technology and Economic Development Rider and Micro-Combined Heat and Power Incentives</b> _____	<b>2<sup>nd</sup> Revised 155</b>
<b>Negotiated Liquefied Natural Gas Service – Rate LNG-N</b> _____	<b>First Revised 156</b>
<b>Interruptible Service Extra Large Transportation – Rate IT-XLT</b> _____	<b>157</b>
<b>Optional Sales Service For Prepaid Gas Arrangement</b> _____	<b>161A</b>

**GAS COST RATE (GCR) -- SECTION 1307(f)**

I. PROVISION FOR ADJUSTMENT

The Gas Cost Rate shall be applied to each Mcf (1,000 cubic feet) for Firm Retail Sales Service Gas supplied under Rates Schedules GS, MS, PHA, and NGVS-Firm, except for Gas usage under the Special Provisions – Air Conditioning of those rates calculated in a manner set forth below, pursuant to 66 Pa.C.S. §1307(f). Such rates for Firm Sales Service Gas may be increased or decreased from time to time under the procedures set forth in Section II. below to reflect changes in the level of Gas costs incurred or projected to be incurred by PGW related to Sales Service. (C)

II. DEFINITIONS

C - The current cost of Natural Gas and other raw materials determined as follows: (a) for all types of Gas, project the cost for each purchase (adjusted for net current Gas stored) for the computation year plus (b) the of (1) the projected book value of non-current Gas at the beginning of the computation year minus (2) the projected book value of non-current Gas at the end of the computation year. In addition to any cost authorized by the Commission, the cost of Natural Gas may include any item included in the definition of Natural Gas costs set forth in 66 Pa.C.S. § 1307(h) ("Definition"). The Factor "C" includes two components -- Commodity Costs and Demand Costs which are defined as follows: Commodity Costs - the actual cost of natural gas and purchased electric for firm customers that does not include the fixed costs associated with the transportation and storage of natural gas; and Demand Costs - the fixed costs associated with the transportation and storage of natural gas for firm customers.

Effective 9/1/08, 75% of off system sales margin and capacity release credits will be allocated to the Factor "C" and 25% to the Company. Effective 9/1/09, 75% of storage asset management fees will be allocated to the Factor "C" and 25% to the Company.

Computation Year - The 12-month forecast period as identified in the Company's annual 1307(f) filing and each quarterly GCR filing.

E - Experienced net over billing (or under billing) of the cost of Natural Gas and other raw materials applicable to the GCR reported in the most recent Section 1307(f) proceeding. Such over billings (or under billings) will be made with interest at the rate and method set forth by the Pennsylvania Public Utility Commission. Additionally, supplier refunds received prior to the end of the August billing period will be included in the Factor "E." The Factor "E" includes two components -- Commodity Costs and Demand Costs which are defined above in the Factor "C" definition. Credit or recovery of the factor "E" is completed over the Company's Fiscal Year.

Firm Sales Service - The service provided to Customers who receive firm supply service from PGW. The term does not include the service provided to Customers who receive interruptible supply service from PGW.

(Gas Adjustment Charge) - The "E" factor component of the GCR, representing the net overcollection or undercollection of Natural Gas and other raw materials costs. The currently effective GAC is \$(0.07406) per Ccf for Commodity Costs and \$0.02982 per Ccf for Demand Costs, for service on or after September 1, 2026. The total GAC is \$(0.04424) per Ccf. (I)

GCR - Gas Cost Rate determined to the nearest one-hundredth cent (\$0.0001) to be applied to each Mcf of Gas supplied under Rates GS, MS, PHA, and NGVS-Firm, except for Gas usage under the Special Provisions – Air Conditioning of those rates and is equal to the SSC plus the GAC minus the IRC.

**(I) – Increase (D) - Decrease**

PHILADELPHIA GAS WORKS

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IRC - Interruptible Revenue Credit - The credit defined in Subsection VI below. The currently effective IRC is \$0.00037 per Ccf for service on or after September 1, 2026. (I)

Natural Gas or Gas - The volumes of gas purchased or manufactured by the Company that is delivered to the Company's Customers, plus such portion of the Company-used and unaccounted-for gas as the Commission permits, including, but not limited to, natural gas, liquefied natural gas, synthetic gas, liquefied propane and naphtha.

S - Projected applicable Mcf of Gas to be billed to Customers during the computation year.

SSC - Sales Service Charge - The purchased Gas costs determined to the nearest  $\frac{1}{100}$  of a cent (\$0.0001). The currently effective SSC is \$0.31656 per Ccf for Commodity Costs and \$0.20939 per Ccf for Demand Costs, for service on or after September 1, 2026. The total SSC is \$0.52595 per Ccf. (I)

(I) – Increase (D) - Decrease

PHILADELPHIA GAS WORKS

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III. COMPUTATION OF GAS COST RATE

A. The GCR shall be computed to the nearest one-thousandth cent (\$0.00001) in accordance with the formula set forth below as the terms are defined in Section II:

$$\begin{aligned} \text{SSC} &= \text{C/S} \\ \text{GAC} &= \text{E/S} \\ \text{GCR} &= \text{SSC} + \text{GAC} - \text{IRC} \end{aligned}$$

B. Each Gas Cost Rate so computed shall be applied to Customers' bills for twelve monthly billing periods commencing with September.

The currently effective Gas Cost Rate is \$0.48134 per Ccf, for service on or after September 1, 2026. **(I)**

IV. REPORTING REQUIREMENTS

A. The Company's rates are subject to quarterly adjustments for recovery of the Gas Cost Rate under procedures set forth in Section 1307(f) of the Public Utility Code.

B. The filing of the Company's annual Section 1307(f) filing, annual Gas Cost Rate, effective during the billing period of September through August, shall be submitted to the Commission by March 1 of each year, with a February 1 pre-filing date.

C. The application of the Gas Cost Rate shall be subject to review and audit by the Commission at such intervals as the Commission shall determine.

D. If it shall be determined, from audit by the Commission, or by final order entered after notice and hearing, that the application of this clause has resulted in the overcollection or undercollection of revenues, then the Company shall apply such over/undercollection as a credit or debit against future Gas Cost Rates.

V. PROVISION FOR INCLUSION OF SPECIFIC NON-GAS EXPENSES

The computation of the Gas Cost Rate may include such Non-Gas expenses as may be authorized by this tariff and annually authorized by the Commission.

VI. INTERRUPTIBLE REVENUE CREDIT (IRC)

A. The GCR rate shall be credited with an Interruptible Revenue Credit (IRC) equal to the margin realized from interruptible sales under PGW's Interruptible Sales Tariff Rates: BPS, LBS; and CG (Total Margin Revenue).

B. The IRC shall be set each year in the Company's 1307(f) proceeding to reflect the Total Margin Revenue. The rate per Mcf shall be calculated by dividing the Total Margin Revenue by total applicable firm sales. For the period September 1, 2003 through August 31, 2004 the IRC shall be initially set to reflect the Total Margin Revenue authorized by the Commission in its final order at M-00021612 (entered March 31, 2003).

**(I) – Increase (D) - Decrease**

### MERCHANT FUNCTION CHARGE (“MFC”)

The MFC is a volumetric charge, applied to firm sales service customers, which will be included in the Price to Compare. The MFC is based on Gas Cost Rate multiplied by a fixed uncollectible percentage established in the Company’s last general base rate proceeding. The MFC will not be reconciled to reflect actual results. The MFC is intended to make the Company’s Price to Compare more comparable to the gas supply services price offers of other Natural Gas Suppliers that presumably reflect anticipated uncollectible expenses. The following percentages will be applied to the quarterly Gas Cost Rate in order to calculate the quarterly MFC: 7.04% - GS Residential (“GS RES”); 7.04% - GS Public Housing (“GS PHA”); 1.46% - GS Commercial (“GS COM”); and 0.78% - GS Industrial (“GS IND”). The current MFC is set forth below in the Price to Compare table.

### GAS PROCUREMENT CHARGE (“GPC”)

The GPC is a volumetric charge, applied to firm sales service customers, which will be included in the Price to Compare. The GPC will remain in effect until reviewed and updated in the Company’s next general base rate proceeding.

Current Gas Procurement Charge = \$0.01165/Ccf

### PRICE TO COMPARE (“PTC”)

The PTC is composed of the Sales Service Charge (“SSC”), Gas Adjustment Charge (“GAC”), the Merchant Function Charge and the Gas Procurement Charge. The PTC will change whenever any of the components of the PTC change. The current PTC is (per Ccf):

	GS-RES	GS-PH	GS-COM	GS-IND	MS	PHA	NGVS	
<b>SSC</b>	<b>\$0.52595</b>	(I)						
<b>GAC</b>	<b>\$(0.04424)</b>	(I)						
<b>MFC</b>	<b>\$0.03389</b>	<b>\$0.03389</b>	<b>\$0.00703</b>	<b>\$0.00375</b>	<b>\$0.00000</b>	<b>\$0.00000</b>	<b>\$0.00000</b>	(C)
<b>GPC</b>	<b>\$0.01165</b>							
<b>PTC</b>	<b>\$0.52725</b>	<b>\$0.52725</b>	<b>\$0.50039</b>	<b>\$0.49711</b>	<b>\$0.46808</b>	<b>\$0.49336</b>	<b>\$0.49336</b>	(I)

(C) – Change (I) Increase (D) - Decrease

## EFFICIENCY COST RECOVERY SURCHARGE

The cost of the energy efficiency programs (i.e. the demand side management programs) for the firm customer rate classes listed below will be recovered by an Efficiency Cost Recovery Surcharge applicable to all volumes of Gas delivered.

- 1) The Surcharge will recover the program costs and the administrative costs of the energy efficiency program.
- 2) Computation of the Efficiency Cost Recovery Surcharge factors will be in accordance with the automatic adjustment procedures utilized under Section 1307(f) of the Public Utility Code and will be filed and approved in conjunction with the Company's annual Section 1307(f)-GCR filing.
- 3) Once the surcharge is in place, it will be automatically adjusted effective March 1, June 1, September 1, and December 1 of each year in accordance with Section 1307(f) quarterly adjustment procedures. No interest will be included in such surcharge computations. The basic component of the surcharge will be determined by dividing the total energy efficiency program costs approved for annual recovery plus (or minus) any over (or under) recovery from the prior period by the estimated applicable throughput in Mcfs. The costs related to customers other than low income residential customers are tracked and will be recovered separately from each of the following firm customer rate classes if the customer class is served by the energy efficiency program:
  - a) Residential and Public Housing Customers on Rate GS;
  - b) Commercial Customers on Rate GS;
  - c) Industrial Customers on Rate GS and Rate IT-XLT;
  - d) Municipal Customers on Rate MS; and
  - e) The Philadelphia Housing Authority on Rate PHA.

The surcharge shall be a cents per Ccf charge calculated to the nearest one-thousandth of a cent (0.00001) which shall be added to the distribution rates for billing purposes for all customers in each of the above rate classes. The rate shall be calculated separately for each rate class as follows:

- a) \$0.00419 per Ccf for Residential and Public Housing Customers on Rate GS; (I)
- b) \$0.00530 per Ccf for Commercial Customers on Rate GS; (I)
- c) \$0.00001 per Ccf for Industrial Customers on Rate GS and Rate IT-XLT; (D)
- d) \$0.00000 per Ccf for Municipal Customers on Rate MS; and
- e) \$0.00530 per Ccf for The Philadelphia Housing Authority on Rate PHA. (I)

The Low-Income Usage Reduction Program costs shall be recovered through the Universal Service and Energy Conservation Surcharge.

**(D) – Decrease; (I) – Increase; (C) – Change; (NC) – No Change**

## UNIVERSAL SERVICE AND ENERGY CONSERVATION SURCHARGE

Universal service and energy conservation program and related costs will be recovered by a Universal Service and Energy Conservation Surcharge applicable to all volumes of Gas delivered. Rate IT-XLT will be charged for USEC costs in the same percentage as Rate IT-XLT revenues bear to PGW's total base rate revenues (including DSIC). The current charge will be \$290,000.

1. The Surcharge will recover: 1) the discounts provided to Customers pursuant to the Customer Responsibility Program (CRP); 2) the discounts provided to Customers pursuant to the Senior Citizen Discount; 3) the costs of PGW's Low-Income Usage Reduction Program (LIURP), known as the Home Comfort Program (previously known as the Conservation Works Program (CWP), the Enhanced Low Income Retrofit Program (ELIRP) and the CRP Home Comfort Program); 4) the costs of the pilot Conservation Incentive Credit program; and, 5) for Customers entering the CRP program on or after September 1, 2003, past due arrearages forgiven pursuant to paragraph A (6) of the CRP/CAP Program Design Stipulation approved by the Commission by its order at M-00021612 (entered March 31, 2003).
2. Computation of the Universal Service and Energy Conservation Surcharge factors will be in accordance with the automatic adjustment procedures utilized under Section 1307(f) of the Public Utility Code and will be filed and approved in conjunction with the Company's annual Section 1307(f)-GCR filing.
3. Once the surcharge is in place it will be automatically adjusted effective March 1, June 1, September 1, and December 1 of each year in accordance with Section 1307(f) quarterly adjustment procedures. No interest will be included in such surcharge computations. The basic component of the surcharge will be determined by dividing the total universal service and energy conservation program costs approved for annual recovery by the estimated applicable throughput in Mcfs.
4. The Universal Service and Energy Conservation Surcharge shall take effect upon the effective date of this Tariff.

Current Universal Service and Energy Conservation Surcharge = \$0.19567/Ccf

**(D)**

**(I) – Increase (D) – Decrease (C) - Change**

### **OTHER POST EMPLOYMENT BENEFIT (“OPEB”) SURCHARGE**

The amounts necessary to fund PGW's Other Post Employment Benefit obligations will be recovered by an Other Post Employment Benefit Surcharge applicable to all volumes of Gas delivered.

1. Computation of the Other Post Employment Benefit Rider Surcharge factors will be in accordance with the automatic adjustment procedures utilized under Section 1307(f) of the Public Utility Code and will be filed and approved in conjunction with the Company's annual Section 1307(f)-GCR filing.
2. Once the surcharge is in place it will be automatically adjusted effective September 1 of each year to account for over (under) recoveries in accordance with Section 1307(f) adjustment procedures. No interest will be included in such surcharge computations. The basic component of the surcharge will be determined plus (or minus) any over (or under) recovery from the prior period by dividing the total OPEB funding amounts approved for annual recovery by the estimated applicable throughput in Mcfs.
3. The Other Post Employment Benefit Rider Surcharge shall take effect upon the effective date of this Tariff.

Current Other Post Employment Benefit Rider Surcharge = \$0.03323/Ccf

(I)

**(I) – Increase (D) - Decrease**

## GENERAL SERVICE - RATE GS

Rate: Applicable to all Retail Sales Service or Transportation Service rendered pursuant to this Rate Schedule on or after September 1, 2026.

(C)

### AVAILABILITY

Available for any purpose where the Company's distribution mains adjacent to the proposed Gas Service location are, or can economically be made, suitable to supply the quantities of Gas or Transportation Services required. Not available for back-up service, refer to Rate BUS.

### RATES

CUSTOMER CHARGE (per Meter (except parallel meters)):

\$ 17.25 per month for Residential and Public Housing Authority Customers.  
\$ 29.00 per month for Commercial Customers  
\$ 100.00 per month for Industrial Customers

Surcharge: Distribution System Improvement Charge.

Plus,

GCR (not applicable to GS Customers who transport gas through a qualified NGS):

\$0.48134 per Ccf for Residential and Public Housing (I)  
\$0.48134 per Ccf for Commercial Customers (I)  
\$0.48134 per Ccf for Industrial Customers (I)

Plus,

DISTRIBUTION CHARGE (consisting of items (A) and (B), below):

(A) Delivery Charge:

\$0.85396 per Ccf for Residential  
\$0.92857 per Ccf for Public Housing  
\$0.63694 per Ccf for Commercial Customers  
\$0.65960 per Ccf for Industrial Customers

(B) Surcharges:

Universal Service and Energy Conservation Surcharge; Efficiency Cost Recovery Surcharge; Other Post Employment Benefit Surcharge; and Distribution System Improvement Charge.

Note: The Commodity Charge includes the Sales Service Charge, the Merchant Function Charge and the Gas Procurement Charge.

(I) – Increase; (C) – Change (D) - Decrease

## MUNICIPAL SERVICE - RATE MS

Rate: Applicable to all Retail Sales Service or Transportation Service rendered pursuant to this Rate Schedule on or after September 1, 2026.

(C)

### AVAILABILITY

Available to properties owned or occupied by the City of Philadelphia or the Board of Education, or any of their respective agencies or instrumentalities, for any type of Gas Service, unless purchased for resale to others, and where the Company's distribution mains adjacent to the proposed Gas Service locations are, or can economically be made, suitable to supply the quantities of Gas required; provided, however, that the rate shall not be available to Commercial Tenants of any such property.

### RATES

CUSTOMER CHARGE (per Meter (except parallel meters):

\$ 29.00 per month

Surcharge: Distribution System Improvement Charge.

Plus,

GCR (not applicable to MS Customers who transport Gas through a qualified NGS):

\$0.48134 per Ccf

(I)

Plus,

DISTRIBUTION CHARGE (consisting of items (A) and (B), below):

(A) Delivery Charge:

\$0.72370 per Ccf

(B) Surcharges:

Universal Service and Energy Conservation Surcharge; the Efficiency Cost Recovery Surcharge; Other Post Employment Benefit Surcharge; and Distribution System Improvement Charge.

Note: The Commodity Charge includes the Sales Service Charge, the Merchant Function Charge and the Gas Procurement Charge.

(I) – Increase, (C) – Change, (D) - Decrease

**PHILADELPHIA HOUSING AUTHORITY SERVICE - RATE PHA**

Rate: Applicable to all Retail Sales Service or Transportation Services rendered pursuant to this Rate Schedule on or after September 1, 2026.

**(C)**

AVAILABILITY

Available for all Gas usage in multiple dwelling Residential buildings containing 10 or more dwelling units, owned and operated by the Philadelphia Housing Authority, where cooking shall be performed exclusively with Gas and where Gas Service shall be supplied through one or more single point metering arrangements at locations where the Company's distribution mains adjacent to the proposed Gas Service locations are, or can economically be made, suitable to supply the quantities of Gas required.

This rate is also available for all Gas usage in single and multiple dwelling Residential buildings, containing less than 10 dwelling units, provided, and only so long as, Gas is used exclusively for cooking, water heating and space heating for all such Residential buildings owned and operated by the Philadelphia Housing Authority, except (a) buildings operated by the Philadelphia Housing Authority, prior to the original effective date of this rate (January 1, 1969), and (b) buildings for which, in the judgment of the Company, such Gas Service cannot be provided economically.

RATES

CUSTOMER CHARGE (per Meter (except parallel meters);

\$29.00 per month

Surcharge: Distribution System Improvement Charge.

Plus,

GCR (not applicable to PHA customers who transport gas through a qualified NGS):

\$0.48134 per Ccf

**(I)**

Plus

DISTRIBUTION CHARGE (consisting of item (A) and (B), below):

(A) Delivery Charge:

\$0.76015 per Ccf

(B) Surcharges:

Universal Service and Energy Conservation Surcharge; the Efficiency Cost Recovery Surcharge; Other Post Employment Benefit Surcharge; and Distribution System Improvement Charge.

Note: The Commodity Charge includes the Sales Service Charge, the Merchant Function Charge and the Gas Procurement Charge.

**(I) – Increase, (C) – Change, (D) - Decrease**

**DEVELOPMENTAL NATURAL GAS VEHICLE SERVICE - RATE NGVS  
FIRM SERVICE**

Rate: Applicable to all Retail Sales Service rendered pursuant to this Rate Schedule on or after September 1, 2026. (C)

**AVAILABILITY**

This service is available to provide uncompressed Natural Gas to any Customer for the exclusive purpose of compressing such Gas for use as fuel for motor vehicles. The compression of the Natural Gas to the pressure required for use as a motor vehicle fuel will be conducted by the Customer, at the Customer's designated premises. Service shall only be available where the Company's distribution system is, or can economically be made available to supply the service. Each Customer will be required to execute a service agreement which will specify terms and conditions of service.

**CHARACTER OF SERVICE**

Service under this rate schedule is firm and shall only be interrupted in the case of operating emergencies experienced by the Company.

**MONTHLY RATE**

**CUSTOMER CHARGE:**

\$46.50 per month

Surcharge: Distribution System Improvement Charge.

Plus,

GCR (not applicable to NGVS customers who transport gas through a qualified NGS):

\$0.48134 per Ccf

(I)

Plus

**DISTRIBUTION CHARGE (consisting of item (A) and (B), below):**

(A) Delivery Charge:

\$0.32000 per Ccf

(B) Surcharges:

Universal Service and Energy Conversation Surcharge; Other Post Employment Benefit Surcharge; and Distribution System Improvement Charge.

Note: The Commodity Charge includes the Sales Service Charge, the Merchant Function Charge and the Gas Procurement Charge.

**(I) – Increase, (C) – Change, (D) - Decrease**

Tab 2  
Supporting Schedules for Tariff  
Supplement Nos. 185 and 127

**1307(f) GCR FILING – R-2026-3060186**

**PA Code 53.64(a)**

**TABLE OF CONTENTS**

Levelized Gas Cost Rate.....	Schedule 1
Price To Compare in MCF.....	Schedule 1(a)
Sales & Volumes.....	Schedule 2
Projected Applicable Fuel Expense.....	Schedule 3
Fiscal Year 2025-2026 Actual/Estimated Data.....	Schedule 4(a)
Fiscal Year 2025-2026 C-Factor Reconciliation .....	Schedule 4(b)
Fiscal Year 2025-2026 E-Factor Reconciliation.....	Schedule 4(c)
Fiscal Year 2025-2026 IRC-Factor Revenue Billed.....	Schedule 4(d)
Fiscal Year 2025-2026 Reconciliation of Demand Charges.....	Schedule 4(e)
Fiscal Year 2025-2026 Interest Calculation.....	Schedule 5(a)
Fiscal Year 2025-2026 Natural Gas Refunds.....	Schedule 5(b)
Fiscal Year 2025-2026 Demand and Commodity Interest Calculation.....	Schedule 5(c)
Load Balancing Revenue - September 2026 to August 2027.....	Schedule 6
Calculation of Recovered Charges.....	Schedule 7
Changes in Rates.....	Schedule 8
Universal Service & Energy Conservation Surcharge (USC) .....	Schedule 9(a)
Statement of Reconciliation – USC Surcharge – Fiscal Year 2026.....	Schedule 9(b)
Interruptible Revenue Credit – September 1, 2026.....	Schedule 10(a)
Fiscal Year 2025-2026 - Interruptible Revenue Margin.....	Schedule 10(b)
Finalized Reconciliation - Interruptible Revenue Credit - FY 2025.....	Schedule 10(c)
Other Post Employee Benefits Surcharge – FY2027 .....	Schedule 11(a)
Other Post Employee Benefits Surcharge Reconciliation – FY2025.....	Schedule 11(b)
Efficiency Cost Recovery Surcharge – FY 2027 .....	Schedule 12(a)
Efficiency Cost Recovery Surcharge Reconciliation – FY 2026 .....	Schedule 12(b)
Load Balancing Charge 2026 Reconciliation.....	Schedule 13(a)
Load Balancing Expense and Interest Calculation FY 2025.....	Schedule 13(b)
Load Balancing Charge – September 1, 2026.....	Schedule 14
Natural Gas Prices.....	Schedule 15
Reconciliation of UFG and Retainage Percentages.....	Schedule 16

Philadelphia Gas Works

Price To Compare (\$ / MCF)

September 1, 2026

	<b>GCR</b>	<b>GCA</b>	<b>SSC</b>	<b>MFC</b>	<b>MFC Charge</b>	<b>GPC Charge</b>	<b>GAC</b>	<b>Price to Compare</b>
	<b>1</b>	<b>2</b>	<b>3 = (1 - 2)</b>	<b>4</b>	<b>5 = (1 * 4)</b>	<b>6</b>	<b>7</b>	<b>8 = (3 + 5 + 6 + 7)</b>
<b>Residential GS</b>	\$4.8134	(\$0.4461)	\$5.2595	7.04%	\$0.3389	\$0.1165	(\$0.4424)	\$5.2725
<b>Commercial GS</b>	\$4.8134	(\$0.4461)	\$5.2595	1.46%	\$0.0703	\$0.1165	(\$0.4424)	\$5.0039
<b>Industrial GS</b>	\$4.8134	(\$0.4461)	\$5.2595	0.78%	\$0.0375	\$0.1165	(\$0.4424)	\$4.9711
<b>Phila. Housing Authority (PHA)</b>	\$4.8134	(\$0.4461)	\$5.2595	0.00%	\$0.0000	\$0.1165	(\$0.4424)	\$4.9336
<b>Municipal (MS)</b>	\$4.8134	(\$0.4461)	\$5.2595	0.00%	\$0.0000	\$0.1165	(\$0.4424)	\$4.9336
<b>NGV Firm</b>	\$4.8134	(\$0.4461)	\$5.2595	0.00%	\$0.0000	\$0.1165	(\$0.4424)	\$4.9336
<b>Phila. Housing Authority (GS)</b>	\$4.8134	(\$0.4461)	\$5.2595	7.04%	\$0.3389	\$0.1165	(\$0.4424)	\$5.2725

Philadelphia Gas Works

Levelized Gas Cost Rate

September 1, 2026

Formula:  
GCR = SSC + GAC - IRC

where:

	<u>Demand</u>	<u>Commodity</u>	<u>Total</u>	
S = Firm Sales (Mcf)			37,609,646	Schedule 2
Net Natural Gas Expense	\$ 79,947,851	\$ 120,654,677	\$ 200,602,528	
Purchased Electric & Misc Expenses	\$ -	\$ 212,327	\$ 212,327	
C = Total Applicable GCR Expense	\$ 79,947,851	\$ 120,867,003	\$ 200,814,855	Schedule 3
SSC = C / S	\$ 2.1257	\$ 3.2138	\$ 5.3395	

Adjustment For:

GCR Firm Sales (Mcf)			37,609,646	Schedule 2
Interest	\$ 1,190,183	\$ (2,317,683)	\$ (1,127,499)	Schedule 5(a),5(c)
C & E-Factor Reconciliation	\$ 9,922,387	\$ (25,280,455)	\$ (15,358,067)	Schedule 4(b),4(c),4(e)
	\$ 11,112,571	\$ (27,598,137)	\$ (16,485,567)	
E = E-Factor	\$ 0.2955	\$ (0.7338)	\$ (0.4383)	
Interruptible Revenue Credit			\$ 139,298	Schedule 10(a)
IRC = Interruptible Revenue Credit / S			\$ 0.0037	

Net Applicable GCR Expenses = C + E - Interruptible Revenue Credit	\$	184,189,989	
<u>GCR = SSC + GAC - IRC</u>	\$	4.8975	

SSC in effect 9/01/26	\$ 2.0939	\$ 3.1656	\$ 5.2595	
GAC in effect 9/01/26	\$ 0.2982	\$ (0.7406)	\$ (0.4424)	
IRC in effect 9/01/26			\$ (0.0037)	
GCR in effect 9/01/26			\$ 4.8134	Schedule 7

Recovery Test on:

Firm Sales (Mcf)		37,609,646	
= GCR Projected Recovery	\$	180,936,066	
= Load Balancing Revenue	\$	3,213,564	
= LNG Sales Demand Revenue	\$	42,514	
= Total Projected Recovery	\$	184,192,144	Schedule 7
Compared To			
Net Applicable GCR Expenses	\$	184,189,989	
= Net Over/(Under) Recovery	\$	2,154	

Degree Days 3,844

**SALES & VOLUMES**

**SEPTEMBER 2026 THROUGH AUGUST 2027**

MONTH	TOTAL VOLUMES	FIRM TRANSPORT VOLUMES	BILLED SALES	INTERRUPTIBLE SALES	LNG SALES	AIR CONDITIONING SALES	GCR FIRM SALES	SENIOR CITIZEN DISCOUNT SALES	APPLICABLE VOLUMES
	1	2	3 = (1 - 2)	4	4A	4B	5 = (3 - 4 - 4A - 4B)	6	7 = (5 - 6 + 2)
SEPTEMBER 2026	957,824	176,757	781,067	25,766	1,644	25	753,632	803	929,586
OCTOBER	1,288,214	245,861	1,042,353	26,625	1,699	-	1,014,030	1,129	1,258,762
NOVEMBER	2,962,218	510,262	2,451,956	25,766	1,644	-	2,424,546	3,276	2,931,532
DECEMBER	5,717,488	934,765	4,782,723	26,625	1,699	-	4,754,400	6,803	5,682,361
JANUARY 2027	10,080,307	1,539,083	8,541,223	26,625	1,699	-	8,512,900	12,602	10,039,381
FEBRUARY	8,434,643	1,287,214	7,147,429	24,048	1,534	-	7,121,847	10,336	8,398,725
MARCH	6,367,373	985,399	5,381,974	26,625	1,699	-	5,353,651	7,491	6,331,559
APRIL	4,197,307	637,046	3,560,260	25,766	1,644	-	3,532,851	4,819	4,165,078
MAY	1,911,565	309,846	1,601,720	26,625	1,699	-	1,573,396	1,863	1,881,379
JUNE	1,198,916	216,808	982,108	25,766	1,644	-	954,698	891	1,170,615
JULY	1,073,968	197,440	876,529	26,625	1,699	1	848,204	756	1,044,889
AUGUST	972,668	178,855	793,813	26,625	1,699	-	765,490	671	943,673
<b>TOTAL</b>	<b>45,162,491</b>	<b>7,219,335</b>	<b>37,943,155</b>	<b>313,483</b>	<b>20,000</b>	<b>26</b>	<b>37,609,646</b>	<b>51,440</b>	<b>44,777,541</b>

**PROJECTED APPLICABLE FUEL EXPENSE  
SUMMARY  
SEPTEMBER 2026 - AUGUST 2027**

	SEPTEMBER 2026	OCTOBER 2026	NOVEMBER 2026	DECEMBER 2026	JANUARY 2027	FEBRUARY 2027	MARCH 2027	APRIL 2027	MAY 2027	JUNE 2027	JULY 2027	AUGUST 2027	TOTAL
<b>NATURAL GAS BILLED</b>													
DEMAND CHARGE	\$7,024,295	\$6,981,341	\$6,162,772	\$6,189,972	\$6,178,047	\$6,312,937	\$6,105,874	\$7,024,295	\$6,981,341	\$7,024,295	\$6,981,341	\$6,981,341	\$79,947,851
COMMODITY CHARGE	\$5,672,677	\$8,445,131	\$11,457,809	\$16,238,806	\$16,714,421	\$14,726,916	\$12,773,567	\$9,459,587	\$8,529,058	\$7,116,659	\$7,224,392	\$7,099,558	\$125,458,581
<b>TOTAL NATURAL GAS BILLED</b>	<b>\$12,696,972</b>	<b>\$15,426,472</b>	<b>\$17,620,582</b>	<b>\$22,428,778</b>	<b>\$22,892,468</b>	<b>\$21,039,852</b>	<b>\$18,879,441</b>	<b>\$16,483,882</b>	<b>\$15,510,399</b>	<b>\$14,140,954</b>	<b>\$14,205,733</b>	<b>\$14,080,899</b>	<b>\$205,406,432</b>
<b>INTERRUPTIBLE AND FIRM A/C CREDIT</b>	<b>\$69,091</b>	<b>\$74,056</b>	<b>\$82,135</b>	<b>\$93,556</b>	<b>\$96,206</b>	<b>\$81,248</b>	<b>\$79,611</b>	<b>\$67,858</b>	<b>\$66,129</b>	<b>\$63,153</b>	<b>\$69,644</b>	<b>\$70,965</b>	<b>\$913,651</b>
SENDOUT VOLUME IN MCF	26,425	27,279	26,399	27,279	27,279	24,639	27,279	26,399	27,279	26,399	27,280	27,279	321,219
DKT CONVERSION FACTOR	1.034	1.034	1.034	1.034	1.034	1.034	1.034	1.034	1.034	1.034	1.034	1.034	
PRICE \$/DKT	\$2.5286	\$2.6255	\$3.0089	\$3.3168	\$3.4107	\$3.1891	\$2.8224	\$2.4859	\$2.3444	\$2.3135	\$2.4690	\$2.5159	
<b>GAS USED FOR UTILITY</b>	<b>\$13,445</b>	<b>\$29,119</b>	<b>\$84,466</b>	<b>\$184,974</b>	<b>\$265,236</b>	<b>\$218,874</b>	<b>\$137,552</b>	<b>\$68,880</b>	<b>\$31,716</b>	<b>\$18,407</b>	<b>\$11,063</b>	<b>\$17,738</b>	<b>\$1,081,471</b>
<b>NATURAL GAS TO STORAGE</b>	<b>(\$3,647,138)</b>	<b>(\$4,011,607)</b>	<b>(\$472,611)</b>	<b>\$(178,672.95)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$(391,402)</b>	<b>\$(3,578,424)</b>	<b>\$(5,489,498)</b>	<b>\$(5,387,646)</b>	<b>\$(5,315,269)</b>	<b>\$(5,150,039)</b>	<b>(\$33,622,309)</b>
FROM STORAGE PGW	\$ -	\$ -	\$ 1,986,268	\$ 6,858,677	\$ 11,123,518	\$ 7,687,228	\$ 3,411,410	\$ 709,744	\$ -	\$ -	\$ -	\$ -	\$31,776,844
FT FROM STORAGE	\$ -	\$ -	\$ 130,971	\$ 718,742	\$ 1,095,375	\$ 783,267	\$ 231,856	\$ 10,653	\$ -	\$ -	\$ -	\$ -	\$2,970,863
<b>NET NATURAL GAS STORAGE</b>	<b>(\$3,647,138)</b>	<b>(\$4,011,607)</b>	<b>\$1,513,656</b>	<b>\$6,680,004</b>	<b>\$11,123,518</b>	<b>\$7,687,228</b>	<b>\$3,020,008</b>	<b>\$(2,868,680)</b>	<b>\$(5,489,498)</b>	<b>\$(5,387,646)</b>	<b>\$(5,315,269)</b>	<b>\$(5,150,039)</b>	<b>(\$1,845,465)</b>
<b>LNG TO STORAGE</b>	<b>\$ -</b>	<b>(\$132,355)</b>	<b>(\$924,436)</b>	<b>(\$1,104,692)</b>	<b>(\$747,264)</b>	<b>(\$1,139,392)</b>	<b>(\$1,041,447)</b>	<b>(\$470,756)</b>	<b>(\$54,677)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>(\$5,615,019)</b>
FROM LNG PGW	\$267,859	\$276,507	\$270,600	\$438,759	\$1,048,013	\$673,356	\$298,968	\$287,227	\$294,738	\$284,975	\$294,474	\$294,474	\$4,729,950
<b>NET LNG STORAGE</b>	<b>\$267,859</b>	<b>\$144,152</b>	<b>(\$653,836)</b>	<b>(\$665,933)</b>	<b>\$300,749</b>	<b>(\$466,036)</b>	<b>(\$742,479)</b>	<b>(\$183,530)</b>	<b>\$240,061</b>	<b>\$284,975</b>	<b>\$294,474</b>	<b>\$294,474</b>	<b>(\$885,069)</b>
LNG SALES FROM LNG TANK	\$6,176	\$6,382	\$6,165	\$6,448	\$6,619	\$6,109	\$6,882	\$6,632	\$6,772	\$6,542	\$6,760	\$6,760	\$78,249
SENDOUT VOLUMES (MCF)	1,644	1,699	1,644	1,699	1,699	1,534	1,699	1,644	1,699	1,644	1,699	1,699	20,000
@ AVG LNG COMMODITY RATE	\$3.7572	\$3.7572	\$3.7503	\$3.7960	\$3.8969	\$3.9819	\$4.0513	\$4.0347	\$3.9865	\$3.9799	\$3.9799	\$3.9799	
<b>NET NATURAL GAS EXPENSE</b>	<b>\$9,228,980</b>	<b>\$11,449,459</b>	<b>\$18,307,637</b>	<b>\$28,157,871</b>	<b>\$33,948,674</b>	<b>\$27,954,813</b>	<b>\$20,932,925</b>	<b>\$13,288,301</b>	<b>\$10,156,346</b>	<b>\$8,950,180</b>	<b>\$9,097,471</b>	<b>\$9,129,871</b>	<b>\$200,602,528</b>
<b>APPLICABLE GCR EXPENSE</b>													
NET NATURAL GAS EXPENSE	\$9,228,980	\$11,449,459	\$18,307,637	\$28,157,871	\$33,948,674	\$27,954,813	\$20,932,925	\$13,288,301	\$10,156,346	\$8,950,180	\$9,097,471	\$9,129,871	\$200,602,528
PURCHASED ELECTRIC	\$11,907	\$11,523	\$12,352	\$18,549	\$19,229	\$23,362	\$18,561	\$13,507	\$11,847	\$8,306	\$14,678	\$12,987	\$176,807
ICE (Intercontinental Exchange)	\$2,960	\$2,960	\$2,960	\$2,960	\$2,960	\$2,960	\$2,960	\$2,960	\$2,960	\$2,960	\$2,960	\$2,960	\$35,520
<b>TOTAL APPLICABLE EXPENSES</b>	<b>\$9,243,848</b>	<b>\$11,463,942</b>	<b>\$18,322,949</b>	<b>\$28,179,381</b>	<b>\$33,970,862</b>	<b>\$27,981,135</b>	<b>\$20,954,446</b>	<b>\$13,304,768</b>	<b>\$10,171,152</b>	<b>\$8,961,446</b>	<b>\$9,115,109</b>	<b>\$9,145,817</b>	<b>\$200,814,855</b>
<b>TOTAL GCR FIRM SALES</b>	<b>753,632</b>	<b>1,014,030</b>	<b>2,424,546</b>	<b>4,754,400</b>	<b>8,512,900</b>	<b>7,121,847</b>	<b>5,353,651</b>	<b>3,532,851</b>	<b>1,573,396</b>	<b>954,698</b>	<b>848,204</b>	<b>765,490</b>	<b>37,609,646</b>

**ACTUAL / ESTIMATED DATA - FISCAL YEAR 2026  
PHILADELPHIA GAS WORKS**

Rate	7/1/2025	Split Month 9/1/2025	10/1/2025	Split Month 12/1/2025	1/1/2026	Split Month 3/1/2026	4/1/2026
SSC in Effect	\$ 5.7032	\$ 5.5684	\$ 5.4336	\$ 5.6800	\$ 5.9264	\$ 5.2634	\$ 4.6004
GAC in Effect	\$ (0.2007)	\$ (0.1454)	\$ (0.0900)	\$ (0.0960)	\$ (0.1020)	\$ (0.0691)	\$ (0.0361)
IRC in Effect	\$ (0.0107)	\$ (0.0116)	\$ (0.0124)	\$ (0.0116)	\$ (0.0108)	\$ (0.0059)	\$ (0.0009)
<b>Total Effective</b>	<b>\$ 5.4918</b>	<b>\$ 5.4115</b>	<b>\$ 5.3312</b>	<b>\$ 5.5724</b>	<b>\$ 5.8136</b>	<b>\$ 5.1885</b>	<b>\$ 4.5634</b>
<b>Percentage of Total</b>							
C-Factor	103.8%	102.9%	101.9%	101.9%	101.9%	101.4%	100.8%
E-Factor	-3.7%	-2.7%	-1.7%	-1.7%	-1.8%	-1.3%	-0.8%
IRC-Factor	<u>-0.2%</u>	<u>-0.2%</u>	<u>-0.2%</u>	<u>-0.2%</u>	<u>-0.2%</u>	<u>-0.1%</u>	<u>0.0%</u>
Total	100%	100%	100%	100%	100%	100%	100%

<b>C-Factor</b>							
Demand Charge in Effect	\$ 1.8933	\$ 2.1184	\$ 2.3435	\$ 2.4402	\$ 2.5368	\$ 1.9182	\$ 1.2995
Commodity in Effect	\$ 3.8099	\$ 3.4500	\$ 3.0901	\$ 3.2399	\$ 3.3896	\$ 3.3453	\$ 3.3009
<b>Total</b>	<b>\$ 5.7032</b>	<b>\$ 5.5684</b>	<b>\$ 5.4336</b>	<b>\$ 5.6800</b>	<b>\$ 5.9264</b>	<b>\$ 5.2634</b>	<b>\$ 4.6004</b>
<b>Percentage of Total</b>							
Demand Charge in Effect	33.2%	38.0%	43.1%	43.0%	42.8%	36.4%	28.2%
Commodity in Effect	<u>66.8%</u>	<u>62.0%</u>	<u>56.9%</u>	<u>57.0%</u>	<u>57.2%</u>	<u>63.6%</u>	<u>71.8%</u>
Total	100%	100%	100%	100%	100%	100%	100%

	C-Factor Over/(Under)	E-Factor Over/(Under)	Interest Over/(Under)	FY 2025 Final E-Factor
<b>Fiscal Year 2025 E-Factor</b>	\$ (2,262,920)	\$ 7,046,287	\$ (461,991)	\$ 4,321,376

Actual Fiscal Year 2025-2026	Sep-2025 Actual	Oct-2025 Actual	Nov-2025 Actual	Dec-2025 Actual	Jan-2026 Estimated	Feb-2026 Estimated	Mar-2026 Estimated	Apr-2026 Estimated	May-2026 Estimated	Jun-2026 Estimated	Jul-2026 Estimated	Aug-2026 Estimated	FY 2026 Total
GCR Firm Sales	774,856	1,017,850	2,743,554	6,049,673	9,344,316	7,768,327	5,348,622	3,533,179	1,579,615	964,038	857,035	773,467	40,754,533
GCR Revenue Billed	\$ 4,201,945	\$ 5,436,129	\$ 14,633,151	\$ 34,149,754	\$ 54,324,118	\$ 45,161,943	\$ 27,751,327	\$ 16,123,310	\$ 7,208,414	\$ 4,399,291	\$ 3,910,995	\$ 3,529,638	\$ 220,830,017
Migration Rider Revenue Billed	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Load Balancing Billed	\$ 282,402	\$ 289,090	296,131	290,191	287,884	287,906	266,991	267,049	267,106	267,164	267,222	267,278	3,336,413
LNG Sales Demand Charge Credit	\$ -	\$ -	\$ -	\$ -	\$ 6,472	\$ 5,846	\$ 4,894	\$ 3,209	\$ 3,316	\$ 3,209	\$ 3,316	\$ 3,316	\$ 33,577
<b>Total Revenue Billed</b>	<b>\$ 4,484,347</b>	<b>\$ 5,725,218</b>	<b>\$ 14,929,282</b>	<b>\$ 34,439,945</b>	<b>\$ 54,618,474</b>	<b>\$ 45,455,696</b>	<b>\$ 28,023,212</b>	<b>\$ 16,393,568</b>	<b>\$ 7,478,836</b>	<b>\$ 4,669,664</b>	<b>\$ 4,181,532</b>	<b>\$ 3,800,232</b>	<b>\$ 224,200,006</b>
Natural Gas Refunds	\$ 14,844	\$ 11,373	\$ -	\$ 347	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,564
Demand Charges	\$ 7,123,501	\$ 7,339,864	\$ 6,785,250	\$ 6,926,733	\$ 6,963,871	\$ 7,098,761	\$ 6,105,874	\$ 6,831,362	\$ 6,781,977	\$ 6,831,362	\$ 6,781,977	\$ 6,781,977	\$ 82,352,511
Supply Charges	\$ 807,538	\$ 2,768,567	\$ 14,875,594	\$ 28,341,962	\$ 39,829,819	\$ 18,600,550	\$ 11,918,518	\$ 5,135,635	\$ 2,688,026	\$ 1,846,599	\$ 2,163,167	\$ 2,211,172	\$ 131,187,147
<b>Net Cost of Fuel</b>	<b>\$ 7,931,039</b>	<b>\$ 10,108,431</b>	<b>\$ 21,660,844</b>	<b>\$ 35,268,695</b>	<b>\$ 46,793,689</b>	<b>\$ 25,699,311</b>	<b>\$ 18,024,392</b>	<b>\$ 11,966,998</b>	<b>\$ 9,470,003</b>	<b>\$ 8,677,961</b>	<b>\$ 8,945,145</b>	<b>\$ 8,993,150</b>	<b>\$ 213,539,658</b>

**FISCAL YEAR 2026  
PHILADELPHIA GAS WORKS  
C-FACTOR RECONCILIATION**

MONTH	NET COST OF FUEL 1 (\$)	TOTAL GCR REVENUE BILLED 2 (\$)	C FACTOR % of GCR 3	C FACTOR REVENUE BILLED 4 = ( 2 * 3 ) (\$)	LOAD BALANCING REVENUE 5 (\$)	LNG SALES GCR BILLED REVENUE 6 (\$)	TOTAL C FACTOR REVENUE BILLED 7 = ( 4 + 5 + 6 ) (\$)	NATURAL GAS REFUNDS 8 (\$)	OVER/ (UNDER) RECOVERY 9 = ( 7 + 8 - 1 ) (\$)	CUMULATIVE OVER/(UNDER) 10 (\$)
SEPTEMBER 2025	7,931,039	4,201,945	102.9%	4,323,776	282,402	-	4,606,177	14,844	(3,310,018)	(3,310,018)
OCTOBER	10,108,431	5,436,129	101.9%	5,540,544	289,090	-	5,829,634	11,373	(4,267,425)	(7,577,443)
NOVEMBER	21,660,844	14,633,151	101.9%	14,914,220	296,131	-	15,210,351	-	(6,450,493)	(14,027,935)
DECEMBER	35,268,695	34,149,754	101.9%	34,809,167	290,191	-	35,099,358	347	(168,990)	(14,196,925)
JANUARY 2026	46,793,689	54,324,118	101.9%	55,378,157	287,884	6,472	55,672,513	-	8,878,824	(5,318,101)
FEBRUARY	25,699,311	45,161,943	101.9%	46,038,211	287,906	5,846	46,331,963	-	20,632,652	15,314,551
MARCH	18,024,392	27,751,327	101.4%	28,151,939	266,991	4,894	28,423,824	-	10,399,432	25,713,983
APRIL	11,966,998	16,123,310	100.8%	16,254,038	267,049	3,209	16,524,295	-	4,557,298	30,271,280
MAY	9,470,003	7,208,414	100.8%	7,266,860	267,106	3,316	7,537,282	-	(1,932,722)	28,338,559
JUNE	8,677,961	4,399,291	100.8%	4,434,961	267,164	3,209	4,705,333	-	(3,972,628)	24,365,931
JULY	8,945,145	3,910,995	100.8%	3,942,705	267,222	3,316	4,213,243	-	(4,731,902)	19,634,029
AUGUST	8,993,150	3,529,638	100.8%	3,558,257	267,278	3,316	3,828,850	-	(5,164,300)	14,469,729
<b>Total</b>	213,539,658	220,830,017		224,612,834	3,336,413	33,577	227,982,824	26,564	14,469,729	

**FISCAL YEAR 2026  
PHILADELPHIA GAS WORKS  
E-FACTOR RECONCILIATION**

		GCR SALES 1	TOTAL E-FACTOR VOLUMES 2	TOTAL GCR REVENUE BILLED 3	E-FACTOR % of GCR 4	E-FACTOR GCR REVENUE BILLED 5=( 3 * 4 )	OVER/(UNDER) PROJECTED RECOVERY 6
		(MCF)	(MCF)	(\$)		(\$)	(\$)
<b>PRIOR YEAR E-FACTOR</b>							\$ 4,321,376
<b>MONTH</b>							
<b>SEPTEMBER 2025</b>	<b>Actual</b>	774,856	774,856	\$ 4,201,945	-2.7%	\$ (112,862)	\$ 4,208,514
<b>OCTOBER</b>	<b>Actual</b>	1,017,850	1,017,850	\$ 5,436,129	-1.7%	\$ (91,771)	\$ 4,116,742
<b>NOVEMBER</b>	<b>Actual</b>	2,743,554	2,743,554	\$ 14,633,151	-1.7%	\$ (247,033)	\$ 3,869,709
<b>DECEMBER</b>	<b>Actual</b>	6,049,673	6,049,673	\$ 34,149,754	-1.7%	\$ (588,324)	\$ 3,281,385
<b>JANUARY 2026</b>	<b>Estimated</b>	9,344,316	9,344,316	\$ 54,324,118	-1.8%	\$ (953,120)	\$ 2,328,265
<b>FEBRUARY</b>	<b>Estimated</b>	7,768,327	7,768,327	\$ 45,161,943	-1.8%	\$ (792,369)	\$ 1,535,895
<b>MARCH</b>	<b>Estimated</b>	5,348,622	5,348,622	\$ 27,751,327	-1.3%	\$ (369,322)	\$ 1,166,573
<b>APRIL</b>	<b>Estimated</b>	3,533,179	3,533,179	\$ 16,123,310	-0.8%	\$ (127,548)	\$ 1,039,025
<b>MAY</b>	<b>Estimated</b>	1,579,615	1,579,615	\$ 7,208,414	-0.8%	\$ (57,024)	\$ 982,001
<b>JUNE</b>	<b>Estimated</b>	964,038	964,038	\$ 4,399,291	-0.8%	\$ (34,802)	\$ 947,199
<b>JULY</b>	<b>Estimated</b>	857,035	857,035	\$ 3,910,995	-0.8%	\$ (30,939)	\$ 916,260
<b>AUGUST</b>	<b>Estimated</b>	773,467	773,467	\$ 3,529,638	-0.8%	\$ (27,922)	\$ 888,338
<b>TOTAL</b>		40,754,533	40,754,533	220,830,017		\$ (3,433,037)	

**FISCAL YEAR 2026  
PHILADELPHIA GAS WORKS  
IRC FACTOR REVENUE BILLED**

<b>MONTH</b>	<b>TOTAL GCR REVENUE BILLED 1</b>	<b>IRC- FACTOR % of GCR 2</b>	<b>IRC-FACTOR REVENUE BILLED 3 = ( 1 * 2 )</b>
	\$		\$
<b>SEPTEMBER 2025</b>	\$ 4,201,945	-0.21%	\$ (8,968)
<b>OCTOBER</b>	\$ 5,436,129	-0.23%	\$ (12,644)
<b>NOVEMBER</b>	\$ 14,633,151	-0.23%	\$ (34,036)
<b>DECEMBER</b>	\$ 34,149,754	-0.21%	\$ (71,089)
<b>JANUARY 2026</b>	\$ 54,324,118	-0.19%	\$ (100,919)
<b>FEBRUARY</b>	\$ 45,161,943	-0.19%	\$ (83,898)
<b>MARCH</b>	\$ 27,751,327	-0.11%	\$ (31,289)
<b>APRIL</b>	\$ 16,123,310	-0.02%	\$ (3,180)
<b>MAY</b>	\$ 7,208,414	-0.02%	\$ (1,422)
<b>JUNE</b>	\$ 4,399,291	-0.02%	\$ (868)
<b>JULY</b>	\$ 3,910,995	-0.02%	\$ (771)
<b>AUGUST</b>	<u>\$ 3,529,638</u>	-0.02%	<u>\$ (696)</u>
<b>TOTAL</b>	\$ 220,830,017		\$ (349,780)

**FISCAL YEAR 2026  
PHILADELPHIA GAS WORKS  
RECONCILIATION OF DEMAND CHARGES**

MONTH	DEMAND CHARGES		DEMAND REVENUE BILLED	MONTHLY DEMAND OVER/(UNDER)	CUMULATIVE DEMAND OVER/(UNDER)
	LESS LOAD BALANCING CHARGE REVENUE	1			
			2	3 = (2 - 1)	4
		\$	\$	\$	\$
SEPTEMBER 2025	\$	6,841,100	\$ 1,641,455	\$ (5,199,645)	\$ (5,199,645)
OCTOBER	\$	7,050,774	\$ 2,385,331	\$ (4,665,443)	\$ (9,865,088)
NOVEMBER	\$	6,489,119	\$ 6,429,519	\$ (59,600)	\$ (9,924,688)
DECEMBER	\$	6,636,542	\$ 14,762,110	\$ 8,125,568	\$ (1,799,120)
JANUARY 2026	\$	6,669,514	\$ 23,704,662	\$ 17,035,147	\$ 15,236,028
FEBRUARY	\$	6,805,009	\$ 19,706,691	\$ 12,901,682	\$ 28,137,710
MARCH	\$	5,833,989	\$ 10,259,460	\$ 4,425,471	\$ 32,563,181
APRIL	\$	6,561,105	\$ 4,591,366	\$ (1,969,738)	\$ 30,593,442
MAY	\$	6,511,556	\$ 2,052,709	\$ (4,458,846)	\$ 26,134,596
JUNE	\$	6,560,990	\$ 1,252,767	\$ (5,308,222)	\$ 20,826,374
JULY	\$	6,511,440	\$ 1,113,717	\$ (5,397,723)	\$ 15,428,651
AUGUST	\$	6,511,384	\$ 1,005,120	\$ (5,506,264)	\$ 9,922,387
<b>TOTAL</b>	\$	<b>78,982,521</b>	\$ <b>88,904,908</b>	\$ <b>9,922,387</b>	

**FISCAL YEAR 2026  
PHILADELPHIA GAS WORKS  
INTEREST CALCULATION**

<u>MONTH</u>	NET COST	TOTAL	OVER/	INTEREST	TIME	INTEREST	INTEREST	TOTAL
	OF FUEL <sup>(1)</sup>	C FACTOR	(UNDER)	RATE	FACTOR	EXPENSE	NATURAL GAS	INTEREST
	1	REVENUE	RECOVERY	4	5	6 = (3*4*5)	REFUNDS <sup>(2)</sup>	8 = (6+7)
	(\$)	BILLED <sup>(1)</sup>	3 = (2 - 1)	(\$)	(\$)	(\$)	(\$)	(\$)
SEPTEMBER 25	7,931,039	4,606,177	(3,324,862)	6.75%	18/12	(336,642)	1,336	(335,306)
OCTOBER	10,108,431	5,829,634	(4,278,797)	6.75%	17/12	(409,160)	967	(408,193)
NOVEMBER	21,660,844	15,210,351	(6,450,493)	6.75%	16/12	(580,544)	-	(580,544)
DECEMBER	35,268,695	35,099,358	(169,336)	6.75%	15/12	(14,288)	26	(14,262)
JANUARY 26	46,793,689	55,672,513	8,878,824	6.75%	14/12	699,207	-	699,207
FEBRUARY	25,699,311	46,331,963	20,632,652	6.75%	13/12	1,508,763	-	1,508,763
MARCH	18,024,392	28,423,824	10,399,432	6.75%	12/12	701,962	-	701,962
APRIL	11,966,998	16,524,295	4,557,298	6.75%	11/12	281,983	-	281,983
MAY	9,470,003	7,537,282	(1,932,722)	6.75%	10/12	(108,716)	-	(108,716)
JUNE	8,677,961	4,705,333	(3,972,628)	6.75%	9/12	(201,114)	-	(201,114)
JULY	8,945,145	4,213,243	(4,731,902)	6.75%	8/12	(212,936)	-	(212,936)
AUGUST	8,993,150	3,828,850	(5,164,300)	6.75%	7/12	(203,344)	-	(203,344)
<b>Total</b>	<b>213,539,658</b>	<b>227,982,824</b>	<b>14,443,166</b>			<b>1,125,170</b>	<b>2,329</b>	<b>1,127,499</b>

(1) See Schedule 4(b)

(2) See Schedule 5(c)

**FISCAL YEAR 2026  
PHILADELPHIA GAS WORKS  
INTEREST ON NATURAL GAS REFUNDS**

<u>MONTH</u>	<u>NATURAL GAS REFUNDS <sup>(1)</sup></u>	<u>INTEREST RATE</u>	<u>TIME FACTOR</u>	<u>INTEREST ON REFUNDS</u>
	<u>1</u>	<u>2</u>	<u>3</u>	<u>4=(1*2*3)</u>
	<u>(\$)</u>			<u>(\$)</u>
SEPTEMBER 25	14,844	6.00%	18/12	1,336
OCTOBER	11,373	6.00%	17/12	967
NOVEMBER	0	6.00%	16/12	0
DECEMBER	347	6.00%	15/12	26
JANUARY 26	0	6.00%	14/12	0
FEBRUARY	0	6.00%	13/12	0
MARCH	0	6.00%	12/12	0
APRIL	0	6.00%	11/12	0
MAY	0	6.00%	10/12	0
JUNE	0	6.00%	9/12	0
JULY	0	6.00%	8/12	0
AUGUST	0	6.00%	7/12	0
<b>TOTAL</b>	<b>26,564</b>			<b>2,329</b>

**FISCAL YEAR 2026  
PHILADELPHIA GAS WORKS  
DEMAND AND COMMODITY INTEREST CALCULATION**

MONTH	OVER/(UNDER) RECOVERY (1) 1 (\$)	DEMAND CHARGE OVER/(UNDER) RECOVERY (2) 2 (\$)	COMMODITY CHARGE OVER/(UNDER) RECOVERY 3=(1-2) 3 (\$)	INTEREST RATE 4	TIME FACTOR 5	DEMAND INTEREST EXPENSE 6=(2*4*5) 6 (\$)	COMMODITY INTEREST EXPENSE 7=(3*4*5) 7 (\$)	TOTAL INTEREST EXPENSE 8=(6+7) 8 (\$)	INTEREST ON REFUNDS (3) 9 (\$)	TOTAL INTEREST 10=(8+9) 10 (\$)
SEPTEMBER 25	(3,324,862)	(5,199,645)	1,874,783	6.75%	18/12	(526,464)	189,822	(336,642)	1,336	(335,306)
OCTOBER	(4,278,797)	(4,665,443)	386,645	6.75%	17/12	(446,133)	36,973	(409,160)	967	(408,193)
NOVEMBER	(6,450,493)	(59,600)	(6,390,892)	6.75%	16/12	(5,364)	(575,180)	(580,544)	0	(580,544)
DECEMBER	(169,336)	8,125,568	(8,294,904)	6.75%	15/12	685,595	(699,883)	(14,288)	26	(14,262)
JANUARY 26	8,878,824	17,035,147	(8,156,324)	6.75%	14/12	1,341,518	(642,310)	699,207	0	699,207
FEBRUARY	20,632,652	12,901,682	7,730,970	6.75%	13/12	943,436	565,327	1,508,763	0	1,508,763
MARCH	10,399,432	4,425,471	5,973,961	6.75%	12/12	298,719	403,242	701,962	0	701,962
APRIL	4,557,298	(1,969,738)	6,527,036	6.75%	11/12	(121,878)	403,860	281,983	0	281,983
MAY	(1,932,722)	(4,458,846)	2,526,125	6.75%	10/12	(250,810)	142,095	(108,716)	0	(108,716)
JUNE	(3,972,628)	(5,308,222)	1,335,594	6.75%	9/12	(268,729)	67,614	(201,114)	0	(201,114)
JULY	(4,731,902)	(5,397,723)	665,821	6.75%	8/12	(242,898)	29,962	(212,936)	0	(212,936)
AUGUST	(5,164,300)	(5,506,264)	341,964	6.75%	7/12	(216,809)	13,465	(203,344)	0	(203,344)
<b>TOTAL FY 2026</b>	<b>14,443,166</b>	<b>9,922,387</b>	<b>4,520,778</b>			<b>1,190,183</b>	<b>(65,013)</b>	<b>1,125,170</b>	<b>2,329</b>	<b>1,127,499</b>

**FISCAL YEAR 2027**  
**PHILADELPHIA GAS WORKS**  
**LOAD BALANCING REVENUE**

<u>Month</u>		<u>Load Balancing</u> <u>Revenue Billed (\$)</u>
September 2026	Estimated	\$ 267,797
October	Estimated	\$ 267,797
November	Estimated	\$ 267,797
December	Estimated	\$ 267,797
January 2027	Estimated	\$ 267,797
February	Estimated	\$ 267,797
March	Estimated	\$ 267,797
April	Estimated	\$ 267,797
May	Estimated	\$ 267,797
June	Estimated	\$ 267,797
July	Estimated	\$ 267,797
<u>August</u>	Estimated	\$ 267,797
<b>Total</b>		<b><u>\$ 3,213,564</u></b>

**CALCULATION OF RECOVERED CHARGES**  
**1307F Filing**  
**September 1, 2026**

	<u>50% September</u>	<u>11.5 Months</u>	<u>Total</u>
			(MCF)                      (\$)
S - Firm Sales (Mcf)	376,816	37,232,830	37,609,646
C-Factor	<u>\$ 4.6004</u>	<u>\$ 5.2595</u>	
Projected Recovery	1,733,505	195,826,068	\$ 197,559,573
S - Firm Sales (Mcf)	376,816	37,232,830	37,609,646
IRC-Factor	<u>\$ (0.0009)</u>	<u>\$ (0.0037)</u>	
Projected Recovery	(339)	(137,761)	\$ (138,101)
E-Factor Volumes (Mcf)	376,816	37,232,830	37,609,646
E-Factor	<u>\$ (0.0361)</u>	<u>\$ (0.4424)</u>	
Projected Recovery	(13,603)	(16,471,804)	\$ (16,485,407)
GCR (\$ / Mcf)	\$ 4.5634	\$ 4.8134	
<hr/>			
GCR Projected Recovery			\$ 180,936,066
Load Balancing Revenue			\$ 3,213,564
LNG Sales Demand Revenue			<u>\$ 42,514</u>
<b>TOTAL PROJECTED RECOVERY</b>			<b>\$ 184,192,144</b>

**Change In Rates  
1307F Filing  
Rates Effective September 1, 2026**

	<u>03/01/26</u> <u>Distribution Charge</u> (1)	<u>03/01/26</u> <u>GCR</u> (2)	<u>03/01/26</u> <u>MFC</u> (3)	<u>03/01/26</u> <u>GPC</u> (4)	<u>03/01/26</u> <u>Commodity</u> <u>Rate</u> (5)=(1)+(2)+(3)+(4)
Residential GS	\$10.9155	\$4.5634	\$0.3213	\$0.1165	\$15.9167
Commercial GS	\$8.7721	\$4.5634	\$0.0666	\$0.1165	\$13.5186
Industrial GS	\$8.9474	\$4.5634	\$0.0356	\$0.1165	\$13.6629
Phila.Housing Authority (PHA)	\$10.0042	\$4.5634	\$0.0000	\$0.1165	\$14.6841
Municipal (MS)	\$9.5882	\$4.5634	\$0.0000	\$0.1165	\$14.2681
Phila.Housing Authority (GS)	\$11.6616	\$4.5634	\$0.3213	\$0.1165	\$16.6628

**September 1, 2026 - Distribution Charge**

	<u>Delivery</u>	<u>Surcharges</u>				<u>Total</u>	<u>Distribution Charge / Mcf</u> (12)=(11)+(6)
	<u>Delivery Charge</u> (6)	<u>Other Post Employment Benefit</u> (7)	<u>Efficiency Cost Recovery</u> (8)	<u>Universal Service &amp; Ener. Cons.</u> (9)	<u>Restructuring &amp; Consumer Education</u> (10)	<u>Total Surcharges</u> (11)=(7)+(8)+(9)+(10)	
Residential GS	\$8.5396	\$0.3323	\$0.0419	\$1.9567	\$0.0000	\$2.3309	\$10.8705
Commercial GS	\$6.3694	\$0.3323	\$0.0530	\$1.9567	\$0.0000	\$2.3420	\$8.7114
Industrial GS	\$6.5960	\$0.3323	\$0.0001	\$1.9567	\$0.0000	\$2.2891	\$8.8851
Phila.Housing Authority (PHA)	\$7.6015	\$0.3323	\$0.0530	\$1.9567	\$0.0000	\$2.3420	\$9.9435
Municipal (MS)	\$7.2370	\$0.3323	\$0.0000	\$1.9567	\$0.0000	\$2.2890	\$9.5260
Phila.Housing Authority (GS)	\$9.2857	\$0.3323	\$0.0419	\$1.9567	\$0.0000	\$2.3309	\$11.6166

**Proposed Rates**

	<u>09/01/26</u> <u>Distribution Charge</u> (12)	<u>09/01/26</u> <u>GCR</u> (13)	<u>09/01/26</u> <u>MFC</u> (14)	<u>09/01/26</u> <u>GPC</u> (15)	<u>09/01/26</u> <u>Commodity</u> <u>Rate</u> (16)=(12)+(13)+(14)+(15)	<u>Difference</u> (17)=(16)-(5)
Residential GS	\$10.8705	\$4.8134	\$0.3389	\$0.1165	\$16.1393	\$0.2226
Commercial GS	\$8.7114	\$4.8134	\$0.0703	\$0.1165	\$13.7116	\$0.1930
Industrial GS	\$8.8851	\$4.8134	\$0.0375	\$0.1165	\$13.8525	\$0.1896
Phila.Housing Authority (PHA)	\$9.9435	\$4.8134	\$0.0000	\$0.1165	\$14.8734	\$0.1893
Municipal (MS)	\$9.5260	\$4.8134	\$0.0000	\$0.1165	\$14.4559	\$0.1878
Phila.Housing Authority (GS)	\$11.6166	\$4.8134	\$0.3389	\$0.1165	\$16.8854	\$0.2226

**PHILADELPHIA GAS WORKS**  
**SEPTEMBER 1, 2026**  
**UNIVERSAL SERVICES & ENERGY CONSERVATION SURCHARGE**

	<b><u>Expenses in the Surcharge</u></b>
Enhanced Low Income Retrofit Program (ELIRP)	\$ 7,988,818
Customer Responsibility Program (CRP)	\$ 77,816,364
Senior Citizen Discount *	\$ 885,881
<u>August 2026 Under-Collection</u>	\$ 1,094,170
Total \$ to be Recovered	\$ 87,785,233
IT-XLT Recovered	\$ (290,000)
Total	<u>\$ 87,495,233</u>
Total Applicable Volumes	Mcf 44,715,209
Universal Service & Energy Conservation Surcharge	<u><b>\$ 1.9567</b></u>

\* This is the Senior Citizen Discount based on the Distribution Charge without the Universal Services Surcharge plus the GCR. This is used to calculate the Universal Services Surcharge. The total senior citizen discount is \$993,496.10

## Tab 3

### Item 53.64(c)(1) Actual and Forecast Information

**Philadelphia Gas Works**

Pennsylvania Public Utility Commission  
52 Pa. Code § 53.61, et seq.

**Item 53.64(c)(1)**

Thirty days prior to the filing of a tariff reflecting an increase or decrease in natural gas costs, each Section 1307(f) gas utility seeking recovery of purchased gas costs under that section shall provide notice to the public, under § 53.68(relating to notice requirements), and shall file the following supporting information with the Commission, with a copy to the Consumer Advocate, Small Business Advocate and to intervenors upon request:

- (1) A complete list in schedule format of each spot and each long term source of gas supply, production, transportation and storage, used in the past 12 months, which 12-month period shall end 2 months prior to the date of the tariff filing, separately setting forth on a monthly basis the quantity and price of gas delivered, produced, transported or stored, maximum daily quantity levels, maximum annual quantity levels, a detailed description of warrantee or penalty provisions, including liquidated damages, take or pay provisions or minimum bill or take provisions of the purchases, balancing provisions and copies of Federal tariffs and contract provisions relating to the purchases—including demand and commodity components. With regard to each contemplated future source of supply, production, transportation or storage, during each of the next 20 months for each source, provide the name of the source, the maximum daily quantity, the maximum annual quantity, the minimum take levels, a detailed description of warrantee or penalty provisions, including liquidated damages, take or pay provisions or minimum bill or take provisions of the purchases, balancing provisions and contractual or tariffed terms of the purchases, copies of applicable Federal tariffs, the expiration date of each contract, the date when each contract was most recently negotiated and the details of the negotiation—such as meeting held, offers made, and changes in contractual obligation—and whether current proceedings, negotiations or renegotiations are pending before the Federal Energy Regulatory Commission, and the like, to modify the price, quantity or another condition of purchase, and if so, the details of the proceedings, negotiations or renegotiations. Gas supply sources which individually represent

less than 3% of the total system supply may be shown collectively, such as other local gas purchases.

**Response:**

The attached schedules described below contain details of the requested information. Information concerning PGW's Transportation and Storage contracts are addressed in Tab #2, responding to the requirements of section 53.64(c)(3).

Schedule 1 – Twelve (12) month purchased gas costs expressed in terms of volumes and dollars for the period January 1, 2025 to December 31, 2025. This schedule reflects finalized numbers **through the month of December 2025**.

*Schedule 2 – Actual capacity release credits by pipeline by month for the period January 1, 2025 through December 31, 2025 was provided in PGW's Response to Item 53.64(c)(1), Tab 1 of the February 2, 2026 Prefiling.*

Schedule 3 – Twenty (20) month forecasted summary of total fuel purchased for the period January 1, 2025 through August 31, 2026.

Schedule 4 – Twenty (20) month forecast of capacity release credits by pipeline by month for the period January 1, 2025 through August 31, 2026.

*Schedule 5 - Detailed description of warrantee or penalty provisions, including liquidated damages, take or pay provisions or minimum bill or take provisions of the purchases, balancing provisions and copies of Federal tariffs and contract provisions relating to the purchases— including demand and commodity components was provided in PGW's Response to Item 53.64(c)(1), Tab 1 of the February 2, 2026 Prefiling.*

**Philadelphia Gas Works**

**Summary Of Total Purchased**

	<b>Jan-25</b>	<b>Feb-25</b>	<b>Mar-25</b>	<b>Apr-25</b>	<b>May-25</b>	<b>June-25</b>	<b>July-25</b>	<b>Aug-25</b>	<b>Sep-25</b>	<b>Oct-25</b>	<b>Nov-25</b>	<b>Dec-25</b>
Williams	\$ 2,525,110	\$ 2,264,544	\$ 3,624,073	\$ 3,569,110	\$ 3,596,249	\$ 3,134,967	\$ 2,542,114	\$ 2,992,773	\$ 3,102,634	\$ 3,321,570	\$ 3,366,226	\$ 3,653,758
Texas Eastern	\$ 3,637,821	\$ 3,617,343	\$ 3,442,865	\$ 3,529,771	\$ 3,403,811	\$ 3,454,434	\$ 3,421,516	\$ 3,494,444	\$ 3,548,490	\$ 3,589,238	\$ 2,879,295	\$ 2,959,940
Eastern Gas	\$ 214,746	\$ 206,642	\$ 201,227	\$ 205,594	\$ 206,940	\$ 193,755	\$ 201,770	\$ 203,073	\$ 208,324	\$ 207,712	\$ 205,365	\$ 214,973
Spot Purchases -Transco	\$ 432,986	\$ 65,792	\$ 51,834	\$ 77,573	\$ 5,917	\$ 3,101	\$ 28,754	\$ 21,479	\$ 38,286	\$ 1,104	\$ 2,023	\$ 79,808
Spot Purchases -Transco												
Spot Purchases -Tetco												
Transco Supply2												
Transco Supply6												
Transco Supply7												
Transco Supply14												
Transco Supply30												
Transco Supply32	\$ 3,186,500	\$ 2,430,209	\$ 1,565,650	\$ 986,100	\$ 618,270	\$ 48,000	\$ 49,600	\$ 49,600	\$ 210,875	\$ 808,275		
Transco Supply34												
Transco Supply35												
Transco Supply36												
Transco Supply37	\$ 4,931,015	\$ 4,560,360	\$ 5,337,270	\$ 2,750,250	\$ 1,700,760	\$ 1,895,010	\$ 1,972,127	\$ 2,745,422	\$ 2,457,210	\$ 1,511,963	\$ 4,519,754	\$ 6,303,773
Transco Supply40	\$ 1,864,094	\$ 1,726,757	\$ 2,017,706	\$ 430,800	\$ 314,960	\$ 274,800	\$ 283,960	\$ 338,210	\$ 229,800	\$ 211,110	\$ 1,768,079	\$ 2,388,494
Transco Supply41												
Transco Supply42												
Transco Supply43	\$ 3,948,250	\$ 2,718,500	\$ 719,825	\$ 615,200	\$ 104,625	\$ 18,750	\$ 19,375	\$ 19,375	\$ 18,750	\$ 185,925		
Transco Supply44											\$ 2,118,800	\$ 2,832,600
Transco Supply45											\$ 1,380,775	\$ 3,518,883
Tetco Supply1												
Tetco Supply5												
Tetco Supply13												
Tetco Supply16	\$ 974,175	\$ 893,900	\$ 1,082,675									
Tetco Supply23												\$ 1,226,050
Tetco Supply24												
Tetco Supply26												
Tetco Supply28												
Tetco Supply31												
Tetco Supply33	\$ 3,027,713	\$ 2,819,815	\$ 3,466,838	\$ 1,917,000	\$ 1,329,900	\$ 1,144,500	\$ 1,151,650	\$ 1,285,550	\$ 897,000	\$ 841,650	\$ 2,449,692	\$ 4,002,921
Tetco Supply34	\$ 659,448	\$ 606,830	\$ 746,248	\$ 629,850	\$ 442,525	\$ 382,650	\$ 385,485	\$ 457,405	\$ 303,450	\$ 286,285	\$ 367,354	\$ 859,243
Tetco Supply35											\$ 1,464,975	\$ 1,729,050
Tetco Supply36												
Tetco Supply37												
Tetco Supply38												
Tetco Supply39												
Tetco Supply40	\$ 1,353,100	\$ 1,037,200	\$ 597,800	\$ 574,075	\$ 286,100	\$ 9,000	\$ 9,300	\$ 9,300	\$ 303,750	\$ 644,050		
Tetco Supply41	\$ 3,338,825	\$ 2,317,350	\$ 655,850	\$ 885,550	\$ 28,300	\$ 7,500	\$ 7,750	\$ 7,750	\$ 42,725	\$ 825,200		
Tetco Supply42											\$ 1,436,425	\$ 2,308,500
<b>TOTAL COSTS</b>	<b>\$ 30,093,784</b>	<b>\$ 25,265,243</b>	<b>\$ 23,509,860</b>	<b>\$ 16,170,873</b>	<b>\$ 12,038,357</b>	<b>\$ 10,566,466</b>	<b>\$ 10,073,401</b>	<b>\$ 11,624,380</b>	<b>\$ 11,361,295</b>	<b>\$ 12,434,081</b>	<b>\$ 21,958,763</b>	<b>\$ 32,077,992</b>
Storage Injection	\$ 753	\$ 2,860	\$ 22,041	\$ 29,125	\$ 62,818	\$ 56,780	\$ 69,006	\$ 68,685	\$ 77,041	\$ 60,191	\$ 36,554	\$ 2,617
Storage Withdrawal	\$ 169,701	\$ 112,601	\$ 24,798	\$ 18,419	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,109	\$ 145,305

**Philadelphia Gas Works  
Volumes Purchased**

Volume	Jan-25	Feb-25	Mar-25	Apr-25	May-25	June-25	July-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
Spot Purchases -Transco	44,031	13,892	15,898	28,560	2,924	1,468	10,211	10,066	26,156	521	607	16,198
Spot Dem-Transco												
Spot Purchases -Tetco												
Spot for Resale												
<b>Firm Contracts</b>												
Transco Supply2 - Dem Commodity												
Transco Supply6 - Dem Commodity												
Transco Supply7 - Dem Commodity												
Transco Supply14 - Dem Commodity												
Transco Supply30 - Dem Commodity												
Transco Supply32 - Dem Commodity	620,000	560,000	620,000	600,000	620,000	600,000	620,000	620,000	600,000	620,000		
Transco Supply32 - Dem Commodity	620,000	558,361	375,000	300,000	247,000				90,000	290,000		
Transco Supply32 - Dem Commodity												
Transco Supply34 - Dem Commodity												
Transco Supply35 - Dem Commodity												
Transco Supply36 - Dem Commodity												
Transco Supply37 - Dem Commodity	108,500	98,000	108,500	105,000	108,500	105,000	108,500	108,500	105,000	108,500	105,000	108,500
Transco Supply37 - Dem Commodity												
Transco Supply37 - Dem Commodity	108,500	98,000	108,500	105,000	108,500	105,000	108,500	108,500	105,000	108,500	105,000	108,500
Transco Supply37 - Dem Commodity												
Transco Supply37 - Dem Commodity	248,000	224,000	248,000	111,000	114,700	111,000	114,700	114,700	111,000	114,700	240,000	248,000
Transco Supply37 - Dem Commodity												
Transco Supply37 - Dem Commodity	620,000	560,000	620,000	300,000	310,000	300,000	310,000	310,000	300,000	310,000	600,000	620,000
Transco Supply37 - Dem Commodity	139,500	126,000	139,500	135,000	139,500	135,000	139,500	139,500	135,000	139,500	135,000	139,500
Transco Supply37 - Dem Commodity												
Transco Supply37 - Dem Commodity	155,000	140,000	155,000	150,000	155,000	150,000	155,000	155,000	150,000	155,000	150,000	155,000
Transco Supply37 - Dem Commodity												
Transco Supply37 - Dem Commodity								155,000	300,000			
Transco Supply40 - Dem Commodity	242,885	219,380	242,885	90,000	93,000	90,000	93,000	93,000	90,000	93,000	235,050	242,885
Transco Supply40 - Dem Commodity												
Transco Supply40 - Dem Commodity	286,812	259,056	286,812	60,000	62,000	60,000	62,000	62,000	60,000	62,000	277,560	286,812
Transco Supply40 - Dem Commodity												
Transco Supply41 - Dem Commodity												
Transco Supply42 - Dem Commodity												
Transco Supply43 - Dem Commodity	775,000	700,000	775,000	750,000	775,000	750,000	775,000	775,000	750,000	775,000		
Transco Supply43 - Dem Commodity	775,000	625,000	170,000	170,000	25,000					45,000		
Transco Supply44 - Dem Commodity											600,000	620,000
Transco Supply45 - Dem Commodity											570,000	620,000
Tetco Supply1 - Dem Commodity											750,000	775,000
Tetco Supply5 - Dem Commodity											365,000	771,474
Tetco Supply13 - Dem Commodity												
Tetco Supply16 - Dem Commodity												
Tetco Supply23 - Dem Commodity	310,000	280,000	310,000									
Tetco Supply24 - Dem Commodity												310,000
Tetco Supply24 - Dem Commodity												
Tetco Supply24 - Dem Commodity												
Tetco Supply26 - Dem Commodity												
Tetco Supply28 - Dem Commodity												
Tetco Supply31 - Dem Commodity												
Tetco Supply33 - Dem Commodity	374,666	338,408	374,666									
Tetco Supply33 - Dem Commodity												
Tetco Supply33 - Dem Commodity	155,000	140,000	155,000	150,000	155,000	150,000	155,000	155,000	150,000	155,000	150,000	155,000
Tetco Supply33 - Dem Commodity	465,000	420,000	465,000	450,000	465,000	450,000	465,000	465,000	450,000	465,000	450,000	465,000
Tetco Supply33 - Dem Commodity	155,000	140,000	155,000	150,000	155,000	150,000	155,000	155,000	150,000	155,000	150,000	155,000
Tetco Supply33 - Dem Commodity												
Tetco Supply34 - Dem Commodity	93,000	84,000	93,000	90,000	93,000	90,000	93,000	93,000	90,000	93,000	90,000	93,000
Tetco Supply34 - Dem Commodity												
Tetco Supply34 - Dem Commodity	155,000	140,000	155,000	150,000	155,000	150,000	155,000	155,000	150,000	155,000	150,000	155,000
Tetco Supply34 - Dem Commodity												
Tetco Supply35 - Dem Commodity											450,000	465,000
Tetco Supply36 - Dem Commodity											450,000	465,000
Tetco Supply37 - Dem Commodity												
Tetco Supply38 - Dem Commodity												
Tetco Supply39 - Dem Commodity												
Tetco Supply40 - Dem Commodity	310,000	280,000	310,000	300,000	310,000	300,000	310,000	310,000	300,000	310,000		
Tetco Supply40 - Dem Commodity	310,000	260,000	170,000	190,000	115,000				175,000	310,000		
Tetco Supply41 - Dem Commodity	775,000	700,000	775,000	750,000	775,000	750,000	775,000	775,000	750,000	775,000		
Tetco Supply41 - Dem Commodity	768,481	565,000	185,000	280,000	10,000				20,000	315,000		
Tetco Supply42 - Dem Commodity											600,000	620,000
Tetco Supply42 - Dem Commodity											425,000	620,000

**Philadelphia Gas Works**  
**Cost Of Fuels Purchased**

Rate - \$	Jan-25	Feb-25	Mar-25	Apr-25	May-25	June-25	July-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
Spot Purchases -Transco	\$ 9.8337	\$ 4.7359	\$ 3.2604	\$ 2.7162	\$ 2.0237	\$ 2.1122	\$ 2.8160	\$ 2.1338	\$ 1.4638	\$ 2.1190	\$ 3.3330	\$ 4.9270
Spot Dem-Transco												
Spot Purchases -Tetco												
Spot for Resale												
Firm Contracts												
Transco Supply2 - Dem												
Commodity												
Transco Supply6 - Dem												
Commodity												
Transco Supply7 - Dem												
Commodity												
Transco Supply14 - Dem												
Commodity												
Transco Supply30 - Dem												
Commodity												
Transco Supply32 - Dem	\$ 0.0800	\$ 0.0800	\$ 0.0800	\$ 0.0800	\$ 0.0800	\$ 0.0800	\$ 0.0800	\$ 0.0800	\$ 0.0800	\$ 0.0800		
Commodity	\$ 5.0595	\$ 4.2722	\$ 4.0428	\$ 3.1270	\$ 2.3023				\$ 1.8097	\$ 2.6161		
Transco Supply32 - Dem												
Commodity												
Transco Supply34 - Dem												
Commodity												
Transco Supply35 - Dem												
Commodity												
Transco Supply36 - Dem												
Commodity												
Transco Supply37 - Dem	\$ 3.5300	\$ 3.6200	\$ 3.8200	\$ 2.9300	\$ 2.0900	\$ 1.8900	\$ 1.8900	\$ 2.2400	\$ 1.5900	\$ 1.4200	\$ 3.4600	\$ 4.5200
Commodity												
Transco Supply37 - Dem												
Commodity												
Transco Supply37 - Dem	\$ 3.5850	\$ 3.6750	\$ 3.8750	\$ 2.9500	\$ 2.1100	\$ 1.9100	\$ 1.9100	\$ 2.2600	\$ 1.6100	\$ 1.4400	\$ 3.5250	\$ 4.5850
Commodity												
Transco Supply37 - Dem												
Commodity												
Transco Supply37 - Dem	\$ 3.3900	\$ 3.4800	\$ 3.6800	\$ 2.7500	\$ 1.7480	\$ 1.7100	\$ 1.7100	\$ 2.0600	\$ 1.4100	\$ 1.2400	\$ 3.3300	\$ 4.3900
Commodity												
Transco Supply37 - Dem												
Commodity												
Transco Supply37 - Dem	\$ 3.8100	\$ 3.9000	\$ 4.1000	\$ 3.1150	\$ 2.2750	\$ 2.0750	\$ 2.0750	\$ 2.4250	\$ 1.8200	\$ 1.6050	\$ 3.7150	\$ 4.7750
Commodity												
Transco Supply37 - Dem	\$ 3.4900	\$ 3.5800	\$ 3.7800	\$ 2.8600	\$ 2.0200	\$ 1.8200	\$ 1.8200	\$ 2.1700	\$ 1.5200	\$ 1.3500	\$ 3.4200	\$ 4.4800
Commodity												
Transco Supply37 - Dem												
Commodity												
Transco Supply37 - Dem	\$ 3.0275	\$ 3.0775	\$ 3.3575	\$ 3.3800	\$ 2.5700	\$ 2.9200	\$ 3.0100	\$ 2.9100	\$ 2.3900	\$ 2.4100	\$ 2.8200	\$ 4.1400
Commodity												
Transco Supply37 - Dem								\$ 3.3250	\$ 2.8500			
Commodity												
Transco Supply40 - Dem	\$ 3.5300	\$ 3.6200	\$ 3.8200	\$ 2.8800	\$ 2.0400	\$ 1.8400	\$ 1.8400	\$ 2.1900	\$ 1.5400	\$ 1.3700	\$ 3.4600	\$ 4.5200
Commodity												
Transco Supply40 - Dem												
Commodity												
Transco Supply40 - Dem	\$ 3.5100	\$ 3.6000	\$ 3.8000	\$ 2.8600	\$ 2.0200	\$ 1.8200	\$ 1.8200	\$ 2.1700	\$ 1.5200	\$ 1.3500	\$ 3.4400	\$ 4.5000
Commodity												
Transco Supply41 - Dem												
Commodity												
Transco Supply42 - Dem												
Commodity												
Transco Supply43 - Dem	\$ 0.0250	\$ 0.0250	\$ 0.0250	\$ 0.0250	\$ 0.0250	\$ 0.0250	\$ 0.0250	\$ 0.0250	\$ 0.0250	\$ 0.0250		
Commodity	\$ 5.0695	\$ 4.3216	\$ 4.1203	\$ 3.5085	\$ 3.4100					\$ 3.7011		
Transco Supply44 - Dem											\$ 0.0400	\$ 0.0400
Commodity											\$ 3.6751	\$ 4.5287
Transco Supply45 - Dem											\$ 0.0250	\$ 0.0250
Commodity											\$ 3.7316	\$ 4.5361
Tetco Supply1 - Dem												
Commodity												
Tetco Supply5 - Dem												
Commodity												
Tetco Supply13 - Dem												
Commodity												
Tetco Supply16 - Dem	\$ 3.1425	\$ 3.1925	\$ 3.4925									
Commodity												
Tetco Supply23 - Dem												\$ 3.9550
Commodity												
Tetco Supply24 - Dem												
Commodity												
Tetco Supply24 - Dem												
Commodity												
Tetco Supply24 - Dem												
Commodity												
Tetco Supply26 - Dem												
Commodity												
Tetco Supply28 - Dem												
Commodity												
Tetco Supply31 - Dem												
Commodity												
Tetco Supply33 - Dem	\$ 2.8300	\$ 2.8800	\$ 3.1800									
Commodity												
Tetco Supply33 - Dem	\$ 2.7100	\$ 2.7600	\$ 3.0600	\$ 2.6800	\$ 1.8400	\$ 1.6500	\$ 1.6100	\$ 1.9000	\$ 1.3200	\$ 1.2100	\$ 2.2300	\$ 3.5100
Commodity												
Tetco Supply33 - Dem	\$ 2.5670	\$ 2.6170	\$ 2.9170	\$ 2.5370	\$ 1.6970	\$ 1.5070	\$ 1.4670	\$ 1.7570	\$ 1.1770	\$ 1.0670	\$ 2.0870	\$ 3.3670
Commodity												
Tetco Supply33 - Dem	\$ 2.5190	\$ 2.5690	\$ 2.8690	\$ 2.4890	\$ 1.6490	\$ 1.4590	\$ 1.4190	\$ 1.7090	\$ 1.1290	\$ 1.0190	\$ 2.0390	\$ 3.3190
Commodity												
Tetco Supply33 - Dem											\$ 2.4000	\$ 3.6800
Commodity												
Tetco Supply34 - Dem	\$ 2.7200	\$ 2.7700	\$ 3.0700	\$ 2.6775	\$ 1.8375	\$ 1.6475	\$ 1.6075	\$ 1.8975	\$ 1.3175	\$ 1.2075	\$ 2.2550	\$ 3.5350
Commodity												
Tetco Supply34 - Dem	\$ 2.6225	\$ 2.6725	\$ 2.9725	\$ 2.5925	\$ 1.7525	\$ 1.5625	\$ 1.5225	\$ 1.8125	\$ 1.2325	\$ 1.1225	\$ 2.1425	\$ 3.4225
Commodity												
Tetco Supply34 - Dem											\$ 0.0200	\$ 0.0200
Commodity											\$ 3.2355	\$ 3.6984
Tetco Supply36 - Dem												
Commodity												
Tetco Supply37 - Dem												
Commodity												
Tetco Supply38 - Dem												
Commodity												
Tetco Supply39 - Dem												
Commodity												
Tetco Supply40 - Dem	\$ 0.0300	\$ 0.0300	\$ 0.0300	\$ 0.0300	\$ 0.0300	\$ 0.0300	\$ 0.0300	\$ 0.0300	\$ 0.0300	\$ 0.0300	\$ 0.0300	\$ 0.0300
Commodity	\$ 4.3348	\$ 3.9569	\$ 3.4618	\$ 2.9741	\$ 2.4070				\$ 1.6843	\$ 2.0476		
Tetco Supply41 - Dem	\$ 0.0100	\$ 0.0100	\$ 0.0100	\$ 0.0100	\$ 0.0100	\$ 0.0100	\$ 0.0100	\$ 0.0100	\$ 0.0100	\$ 0.0100		
Commodity	\$ 4.3346	\$ 4.0891	\$ 3.5032	\$ 3.1359	\$ 2.0550				\$ 1.7613	\$ 2.5951		
Tetco Supply42 - Dem											\$ 0.0150	\$ 0.0150
Commodity											\$ 3.3586	\$ 3.7084

**Philadelphia Gas Works**  
**Cost Of Fuels Purchased**

Amounts - \$	Jan-25	Feb-25	Mar-25	Apr-25	May-25	June-25	July-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
Spot Purchases - Transco	\$ 432,986	\$ 65,792	\$ 51,834	\$ 77,573	\$ 5,917	\$ 3,101	\$ 28,754	\$ 21,479	\$ 38,286	\$ 1,104	\$ 2,023	\$ 79,808
Spot - Transco												
Spot Purchases - Tetco												
Spot for Resale												
Firm Contracts												
Transco Supply2 - Dem												
Commodity												
Transco Supply6 - Dem												
Commodity												
Transco Supply7 - Dem												
Commodity												
Transco Supply14 - Dem												
Commodity												
Transco Supply30 - Dem												
Commodity												
Transco Supply32 - Dem	\$ 49,600	\$ 44,800	\$ 49,600	\$ 48,000	\$ 49,600	\$ 48,000	\$ 49,600	\$ 49,600	\$ 48,000	\$ 49,600		
Commodity	\$ 3,136,900	\$ 2,385,409	\$ 1,516,050	\$ 938,100	\$ 568,670				\$ 162,875	\$ 758,675		
Transco Supply32 - Dem												
Commodity												
Transco Supply34 - Dem												
Commodity												
Transco Supply35 - Dem												
Commodity												
Transco Supply36 - Dem												
Commodity												
Transco Supply37 - Dem	\$ 383,005	\$ 354,760	\$ 414,470	\$ 307,650	\$ 226,765	\$ 198,450	\$ 205,065	\$ 243,040	\$ 166,950	\$ 154,070	\$ 363,300	\$ 490,420
Commodity					\$ (44,047)							
Transco Supply37 - Dem	\$ 388,973	\$ 360,150	\$ 420,438	\$ 309,750	\$ 228,935	\$ 200,550	\$ 207,235	\$ 245,210	\$ 169,050	\$ 156,240	\$ 370,125	\$ 497,473
Commodity					\$ (66,522)							
Transco Supply37 - Dem	\$ 840,720	\$ 779,520	\$ 912,640	\$ 305,250	\$ 200,496	\$ 189,810	\$ 196,137	\$ 236,282	\$ 156,510	\$ 142,228	\$ 799,200	\$ 1,088,720
Commodity												
Transco Supply37 - Dem	\$ 2,362,200	\$ 2,184,000	\$ 2,542,000	\$ 934,500	\$ 705,250	\$ 622,500	\$ 643,250	\$ 751,750	\$ 546,000	\$ 497,550	\$ 2,229,000	\$ 2,960,500
Commodity	\$ 486,855	\$ 451,080	\$ 527,310	\$ 386,100	\$ 281,790	\$ 245,700	\$ 253,890	\$ 302,715	\$ 205,200	\$ 188,325	\$ 461,700	\$ 624,960
Commodity					\$ (117,036)							
Transco Supply37 - Dem	\$ 469,263	\$ 430,850	\$ 520,413	\$ 507,000	\$ 398,350	\$ 438,000	\$ 466,550	\$ 451,050	\$ 358,500	\$ 373,550	\$ 423,000	\$ 641,700
Commodity											\$ (126,571)	
Transco Supply37 - Dem								\$ 515,375	\$ 855,000			
Commodity	\$ 857,384	\$ 794,156	\$ 927,821	\$ 259,200	\$ 189,720	\$ 165,600	\$ 171,120	\$ 203,670	\$ 138,600	\$ 127,410	\$ 813,273	\$ 1,097,840
Commodity												
Transco Supply40 - Dem	\$ 1,006,710	\$ 932,602	\$ 1,089,886	\$ 171,600	\$ 125,240	\$ 109,200	\$ 112,840	\$ 134,540	\$ 91,200	\$ 83,700	\$ 954,806	\$ 1,290,654
Commodity												
Transco Supply41 - Dem												
Commodity												
Transco Supply42 - Dem												
Commodity												
Transco Supply43 - Dem	\$ 19,375	\$ 17,500	\$ 19,375	\$ 18,750	\$ 19,375	\$ 18,750	\$ 19,375	\$ 19,375	\$ 18,750	\$ 19,375		
Commodity	\$ 3,928,875	\$ 2,701,000	\$ 700,450	\$ 596,450	\$ 85,250					\$ 166,550		
Commodity											\$ 24,000	\$ 24,800
Commodity											\$ 2,094,800	\$ 2,807,800
Commodity											\$ 18,750	\$ 19,375
Commodity											\$ 1,362,025	\$ 3,499,508
Transco Supply44 - Dem												
Commodity												
Transco Supply45 - Dem												
Commodity												
Tetco Supply1 - Dem												
Commodity												
Tetco Supply5 - Dem												
Commodity												
Tetco Supply13 - Dem												
Commodity												
Tetco Supply16 - Dem	\$ 974,175	\$ 893,900	\$ 1,082,675									
Commodity												
Tetco Supply23 - Dem												\$ 1,226,050
Commodity												
Tetco Supply24 - Dem												
Commodity												
Tetco Supply24 - Dem												
Commodity												
Tetco Supply26 - Dem												
Commodity												
Tetco Supply28 - Dem												
Commodity												
Tetco Supply31 - Dem												
Commodity												
Tetco Supply33 - Dem	\$ 1,060,305	\$ 974,615	\$ 1,191,438									
Commodity	\$ (36,741)											
Tetco Supply33 - Dem	\$ 420,050	\$ 386,400	\$ 474,300	\$ 402,000	\$ 285,200	\$ 247,500	\$ 249,550	\$ 294,500	\$ 198,000	\$ 187,550	\$ 334,500	\$ 544,050
Commodity	\$ 1,193,655	\$ 1,099,140	\$ 1,356,405	\$ 1,141,650	\$ 789,105	\$ 678,150	\$ 682,155	\$ 817,005	\$ 529,650	\$ 496,155	\$ 939,150	\$ 1,565,655
Commodity	\$ 390,445	\$ 359,660	\$ 444,695	\$ 373,350	\$ 255,595	\$ 218,850	\$ 219,945	\$ 264,895	\$ 169,350	\$ 157,945	\$ 305,850	\$ 514,445
Commodity								\$ (90,850)				
Tetco Supply33 - Dem											\$ 870,192	\$ 1,378,771
Commodity												
Tetco Supply34 - Dem	\$ 252,960	\$ 232,680	\$ 285,510	\$ 240,975	\$ 170,888	\$ 148,275	\$ 149,498	\$ 176,468	\$ 118,575	\$ 112,298	\$ 202,950	\$ 328,755
Commodity											\$ (46,912)	
Tetco Supply34 - Dem	\$ 406,488	\$ 374,150	\$ 460,738	\$ 388,875	\$ 271,638	\$ 234,375	\$ 235,988	\$ 280,938	\$ 184,875	\$ 173,988	\$ 321,375	\$ 530,488
Commodity											\$ (110,059)	
Commodity											\$ 9,000	\$ 9,300
Commodity											\$ 1,455,975	\$ 1,719,750
Tetco Supply36 - Dem												
Commodity												
Tetco Supply37 - Dem												
Commodity												
Tetco Supply38 - Dem												
Commodity												
Tetco Supply39 - Dem												
Commodity												
Tetco Supply40 - Dem	\$ 9,300	\$ 8,400	\$ 9,300	\$ 9,000	\$ 9,300	\$ 9,000	\$ 9,300	\$ 9,300	\$ 9,000	\$ 9,300		
Commodity	\$ 1,343,800	\$ 1,028,800	\$ 588,500	\$ 565,075	\$ 278,800				\$ 294,750	\$ 634,750		
Commodity	\$ 7,750	\$ 7,000	\$ 7,750	\$ 7,500	\$ 7,750	\$ 7,500	\$ 7,750	\$ 7,750	\$ 7,500	\$ 7,750		
Commodity	\$ 3,331,075	\$ 2,310,350	\$ 648,100	\$ 878,050	\$ 20,550				\$ 35,225	\$ 817,450		
Tetco Supply42 - Dem											\$ 9,000	\$ 9,300
Commodity											\$ 1,427,425	\$ 2,299,200

\*Annual Return





**Philadelphia Gas Works  
Cost of Fuel Purchased  
Williams Pipeline Company**

Amount - \$	Jan-25	Feb-25	Mar-25	Apr-25	May-25	June-25	July-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
S-2 Capacity	\$ 12,312	\$ 13,631	\$ 13,192	\$ 13,631	\$ 13,192	\$ 13,631	\$ 13,631	\$ 13,192	\$ 13,631	\$ 13,192	\$ 13,631	\$ 14,005
Storage Demand	\$ 34,972	\$ 38,336	\$ 37,275	\$ 38,518	\$ 37,275	\$ 38,518	\$ 38,587	\$ 37,343	\$ 38,587	\$ 37,343	\$ 38,587	\$ 39,651
Handling fr Stg.	\$ 8,096	\$ 3,184	\$ 367	\$ 140							\$ 1,011	\$ 8,142
Handling to Stg.				\$ 725	\$ 1,570	\$ 2,026	\$ 1,570	\$ 2,093	\$ 1,519	\$ 1,543	\$ 660	
GSS Demand	\$ 233,763	\$ 211,140	\$ 328,256	\$ 317,907	\$ 328,504	\$ 317,907	\$ 328,504	\$ 328,504	\$ 317,907	\$ 328,504	\$ 317,907	\$ 328,692
Stg. Cap.Vol. Chg.	\$ 109,939	\$ 99,299	\$ 163,630	\$ 158,351	\$ 163,630	\$ 158,351	\$ 163,630	\$ 163,630	\$ 158,351	\$ 163,630	\$ 158,351	\$ 163,630
Handling fr Stg.	\$ 58,887	\$ 28,329	\$ 5,867	\$ 4,396							\$ 13,202	\$ 76,405
Storage Injection	\$ 706	\$ 2,336	\$ 8,504	\$ 14,130	\$ 26,598	\$ 28,301	\$ 39,011	\$ 37,011	\$ 36,454	\$ 24,624	\$ 16,662	\$ 1,507
WSS Demand	\$ 34,170	\$ 30,863	\$ 34,170	\$ 73,383	\$ 75,829	\$ 73,383	\$ 75,829	\$ 75,829	\$ 73,383	\$ 75,829	\$ 73,383	\$ 75,829
Stg. Cap Vol Chg.	\$ 34,126	\$ 30,824	\$ 34,126	\$ 74,057	\$ 76,526	\$ 74,057	\$ 76,526	\$ 76,526	\$ 74,057	\$ 76,526	\$ 74,057	\$ 76,526
Handling fr Stg.	\$ 2,229	\$ 2,124	\$ 459									\$ 2,812
Handling to Stg.			\$ 1	\$ 2	\$ 1,524	\$ 1,475	\$ 1,524	\$ 3,048	\$ 4,424	\$ 1,180	\$ 1,475	
FT Demand/3691	\$ 2,728,478	\$ 2,464,432	\$ 3,966,744	\$ 3,846,536	\$ 3,974,754	\$ 3,846,536	\$ 3,974,754	\$ 3,974,754	\$ 3,846,536	\$ 3,974,754	\$ 3,846,536	\$ 3,971,553
FT Commodity/3691	\$ 39,517	\$ 34,930	\$ 9,683	\$ 31,918	\$ 12,773	\$ 11,531	\$ 11,915	\$ 13,280	\$ 15,744	\$ 20,840	\$ 1,947	\$ 28,456
PSFT Demand/5001	\$ 63,386	\$ 57,252										\$ 91,956
PSFT Commodity												
Eminence Cust.Dem.												
Eminence Cust. Cap.												
Eminence Storage Dem.												
Eminence Storage Cap.												
Handling fr Stg.												
Handling to Stg.												
Capacity Rel. Dem.Credit #3691	\$ (525,512)	\$ (474,656)	\$ (525,512)	\$ (546,660)	\$ (644,630)	\$ (978,660)	\$ (1,718,369)	\$ (1,274,782)	\$ (1,038,510)	\$ (964,317)	\$ (774,300)	\$ (800,110)
Capacity Rel. Dem.Credit #5001	\$ (302,570)	\$ (270,108)	\$ (445,295)	\$ (450,528)	\$ (463,922)	\$ (444,709)	\$ (456,914)	\$ (450,180)	\$ (431,981)	\$ (424,592)	\$ (409,320)	\$ (417,659)
S2 Credit	\$ (7,389)	\$ (7,385)	\$ (7,395)	\$ (7,398)	\$ (7,373)	\$ (7,382)	\$ (8,086)	\$ (7,475)	\$ (7,470)	\$ (7,486)	\$ (7,565)	\$ (7,637)
Eminence #2 Demand												
Eminence #2 Capacity												
Handling to Stg.												
Handling fr Stg.												
Eminence #2 adj.												
WSS Capacity Release												
Eminence Capacity Release												
FT-Demand Charges Paid by VA Power												
S2 Adj.												
Cashout / Cashout Majority Sell		\$ 14										
Unauthorized Overrun												
<b>TOTAL</b>	\$ 2,525,110	\$ 2,264,544	\$ 3,624,073	\$ 3,569,110	\$ 3,596,249	\$ 3,134,967	\$ 2,542,114	\$ 2,992,773	\$ 3,102,634	\$ 3,321,570	\$ 3,366,226	\$ 3,653,758





**Philadelphia Gas Works  
Cost Of Fuel Purchased  
Texas Eastern**

Amount - \$	Jan-25	Feb-25	Mar-25	Apr-25	May-25	June-25	July-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
CDS Market Area Demand	\$ 1,324,500	\$ 1,313,400	\$ 1,313,400	\$ 1,313,400	\$ 1,313,400	\$ 1,313,400	\$ 1,313,400	\$ 1,317,150	\$ 1,317,150	\$ 1,317,150	\$ 1,317,150	\$ 1,317,000
CDS Access Area Demand	\$ 525,361	\$ 522,051	\$ 522,051	\$ 522,051	\$ 522,051	\$ 522,051	\$ 522,051	\$ 524,796	\$ 524,796	\$ 524,796	\$ 524,796	\$ 524,796
CDS Commodity	\$ 139,253	\$ 105,350	\$ 72,682	\$ 72,940	\$ 69,411	\$ 59,141	\$ 63,241	\$ 60,319	\$ 67,733	\$ 99,361	\$ 85,049	\$ 145,487
CDS ACA Charge	\$ 1,997	\$ 1,670	\$ 1,152	\$ 1,156	\$ 1,416	\$ 1,168	\$ 1,207	\$ 1,207	\$ 1,440	\$ 2,076	\$ 1,474	\$ 2,229
CDS PCB True-up Settlement												
FT1 Market Area Demand	\$ 415,384	\$ 411,859	\$ 411,859	\$ 411,859	\$ 411,859	\$ 411,859	\$ 411,859	\$ 413,050	\$ 413,050	\$ 413,050	\$ 413,050	\$ 413,002
FT1 Access Area Demand	\$ 321,701	\$ 319,532	\$ 319,532	\$ 319,532	\$ 319,532	\$ 319,532	\$ 319,532	\$ 321,347	\$ 321,347	\$ 321,347	\$ 321,347	\$ 321,347
FT1 Commodity												
FT1 ACA Charge												
FT1 PCB True-up Settlement												
SS1 Demand 400121	\$ 350,870	\$ 349,194	\$ 349,194	\$ 349,194	\$ 349,194	\$ 349,194	\$ 349,194	\$ 349,768	\$ 349,768	\$ 349,768	\$ 349,768	\$ 349,723
Space Charge	\$ 81,111	\$ 81,111	\$ 81,111	\$ 81,111	\$ 81,111	\$ 81,111	\$ 81,111	\$ 81,111	\$ 81,111	\$ 81,111	\$ 81,111	\$ 81,111
Handling fr Storage	\$ 39,276	\$ 32,620	\$ 6,291	\$ 3,519							\$ 2,058	\$ 13,562
Excess Withdrawal												
Storage Injection			\$ 1,952	\$ 512	\$ 14,525	\$ 1,195	\$ 14,763	\$ 2,076	\$ 14,255	\$ 3,766	\$ 5,887	\$ 629
Excess Injection												
Storage Surcharge Credit	\$ (62,883)	\$ (62,967)	\$ (62,993)	\$ (62,787)	\$ (62,860)	\$ (68,855)	\$ (63,652)	\$ (63,606)	\$ (63,746)	\$ (64,419)	\$ (65,029)	\$ (65,563)
PCB True-up Settlement 400121												
SS1 Demand 400209	\$ 165,796	\$ 165,004	\$ 165,004	\$ 165,004	\$ 165,004	\$ 165,004	\$ 165,004	\$ 165,275	\$ 165,275	\$ 165,275	\$ 165,275	\$ 165,254
Space Charge	\$ 75,444	\$ 75,444	\$ 75,444	\$ 75,444	\$ 75,444	\$ 75,444	\$ 75,444	\$ 75,444	\$ 75,443	\$ 75,443	\$ 75,443	\$ 75,443
Handling fr Storage	\$ 38,807	\$ 31,997	\$ 8,169	\$ 5,897							\$ 411	\$ 21,787
Excess Withdrawal												
Storage Injection		\$ 525	\$ 590	\$ 4,925	\$ 1,788	\$ 13,085	\$ 2,663	\$ 13,679	\$ 4,359	\$ 13,661	\$ 4,308	\$ 481
Excess Injection			\$ 5,706	\$ 2,168								
Storage Surcharge Credit	\$ (29,664)	\$ (29,703)	\$ (29,716)	\$ (29,619)	\$ (29,653)	\$ (32,481)	\$ (30,027)	\$ (30,005)	\$ (30,071)	\$ (30,389)	\$ (30,676)	\$ (30,928)
PCB True-up Settlement 400209												
FTS-2 Demand	\$ 54,226	\$ 54,226	\$ 54,226	\$ 54,226	\$ 54,226	\$ 54,226	\$ 54,226	\$ 54,226	\$ 54,226	\$ 54,226	\$ 54,226	\$ 54,226
FTS-7 Demand	\$ 69,609	\$ 69,609	\$ 69,609	\$ 69,609	\$ 69,609	\$ 69,609	\$ 69,609	\$ 69,609	\$ 69,609	\$ 69,609	\$ 69,609	\$ 69,609
FTS-8 Demand	\$ 221,689	\$ 221,689	\$ 221,689	\$ 221,689	\$ 221,689	\$ 221,689	\$ 221,689	\$ 221,689	\$ 221,689	\$ 221,689	\$ 221,689	\$ 221,689
FTS-2 PCB True-up Settlement												
FT-1 Market Demand 800514	\$ 313,866	\$ 311,202	\$ 311,202	\$ 311,202	\$ 311,202	\$ 311,202	\$ 311,202	\$ 312,102	\$ 312,102	\$ 312,102	\$ 312,102	\$ 312,066
FT-1 Access Area Demand 800514	\$ 39,989	\$ 39,754	\$ 39,754	\$ 39,754	\$ 39,754	\$ 39,754	\$ 39,754	\$ 39,941	\$ 39,941	\$ 39,941	\$ 39,941	\$ 39,941
FT Commodity	\$ 54,461	\$ 44,503	\$ 44,503								\$ 46,764	\$ 54,628
FT-1 ACA Charge	\$ 781	\$ 706	\$ 706								\$ 810	\$ 837
FT3-3 Cap.Rel. dem. credit 800514				\$ (45,360)	\$ (46,872)	\$ (45,360)	\$ (46,872)	\$ (46,872)	\$ (45,360)	\$ (46,872)		
FT3-3 Cap.Rel. dem. credit 800514												
PCB True-up Settlement 800514												
FT-1 Market Demand 800515	\$ 313,866	\$ 311,202	\$ 311,202	\$ 311,202	\$ 311,202	\$ 311,202	\$ 311,202	\$ 312,102	\$ 312,102	\$ 312,102	\$ 312,102	\$ 312,066
FT-1 Access Area Demand 800515	\$ 39,989	\$ 39,754	\$ 39,754	\$ 39,754	\$ 39,754	\$ 39,754	\$ 39,754	\$ 39,941	\$ 39,941	\$ 39,941	\$ 39,941	\$ 39,941
FT Commodity	\$ 54,461	\$ 44,503	\$ 49,271	\$ 41,762						\$ 8,507	\$ 36,645	\$ 54,628
FT-1 ACA Charge	\$ 781	\$ 706	\$ 781	\$ 662						\$ 147	\$ 807	\$ 837
FT1-3 Cap.Rel. dem. credit 800515					\$ (28,458)	\$ (69,840)	\$ (25,668)	\$ (30,690)	\$ (19,170)			
FT1-3 Cap.Rel. dem. credit 800515												
PCB True-up Settlement 800515												
CDS 800232 M1-M1 Cap. Rel.	\$ (416,602)	\$ (369,053)	\$ (409,961)	\$ (426,919)	\$ (438,736)	\$ (420,475)	\$ (432,090)	\$ (427,153)	\$ (409,869)	\$ (402,835)	\$ (388,288)	\$ (396,085)
FT1-800233 M3 - M3 Cap. Rel.	\$ (497,600)	\$ (449,445)	\$ (497,600)	\$ (226,382)	\$ (233,928)	\$ (226,382)	\$ (239,777)	\$ (240,550)	\$ (226,838)	\$ (234,196)	\$ (1,104,461)	\$ (1,141,276)
CDS-800232 M2-M3 Cap. Rel.		\$ (20,020)	\$ (34,100)	\$ (96,000)	\$ (130,200)	\$ (42,000)	\$ (62,310)	\$ (41,726)	\$ (42,000)	\$ (57,350)		
FTS-2,7,8 ACA	\$ 1,351	\$ 922	\$ 402	\$ 436	\$ 182	\$ 210	\$ 217	\$ 217	\$ 210	\$ 233	\$ 523	\$ 1,472
FTS-2,7,8 Commodity												
CSHOUT UNDER 5% DS												
PRIOR ADJUSTMENTS												
O.F.O CREDITS						\$ (45,207)					\$ (14,536)	
EPC Refund												
ASA Refund												
PCB Refund												
Interest on Past Due Balance												
Unpaid Balance - Storage Surcharge Cr.												
<b>TOTAL</b>	<b>\$ 3,637,821</b>	<b>\$ 3,617,343</b>	<b>\$ 3,442,865</b>	<b>\$ 3,529,771</b>	<b>\$ 3,403,811</b>	<b>\$ 3,454,434</b>	<b>\$ 3,421,516</b>	<b>\$ 3,494,444</b>	<b>\$ 3,548,490</b>	<b>\$ 3,589,238</b>	<b>\$ 2,879,295</b>	<b>\$ 2,959,940</b>

**Philadelphia Gas Works  
Volumes, Rates, and Total Amounts  
Eastern Gas**

Volumes	Jan-25	Feb-25	Mar-25	Apr-25	May-25	June-25	July-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
GSS Storage Demand	34,047	34,047	34,047	34,047	34,047	34,047	34,047	34,047	34,047	34,047	34,047	34,047
GSS Storage Capacity	3,918,971	3,918,971	3,918,971	3,918,971	3,918,971	3,918,971	3,918,971	3,918,971	3,918,971	3,918,971	3,918,971	3,918,971
GSS Storage Injection	1,171	-	131,525	219,717	364,321	266,154	235,711	268,122	398,749	383,521	187,642	-
GSS Handling from Storage	823,711	527,508	134,029	164,246	-	-	-	-	-	-	201,749	840,035
GSS-TE Surcharge	823,711	527,508	134,029	164,246	-	-	-	-	-	-	201,749	840,035
GSS-TE Excess Injection	-	-	-	-	-	-	-	-	-	-	-	-
Unauthorized Overrun Charges	-	-	-	-	-	-	-	-	-	-	-	-
<b>Rates - \$</b>												
GSS Storage Demand	\$ 2.6782	\$ 2.6782	\$ 2.6782	\$ 2.6782	\$ 2.6782	\$ 2.6782	\$ 2.6782	\$ 2.6782	\$ 2.6782	\$ 2.6782	\$ 2.6806	\$ 2.6806
GSS Storage Capacity	\$ 0.0258	\$ 0.0258	\$ 0.0258	\$ 0.0258	\$ 0.0258	\$ 0.0258	\$ 0.0258	\$ 0.0258	\$ 0.0258	\$ 0.0258	\$ 0.0258	\$ 0.0258
GSS Storage Injection	\$ 0.0402	\$ 0.0402	\$ 0.0402	\$ 0.0402	\$ 0.0402	\$ 0.0402	\$ 0.0402	\$ 0.0402	\$ 0.0402	\$ 0.0402	\$ 0.0403	\$ 0.0403
GSS Handling from Storage	\$ 0.0272	\$ 0.0272	\$ 0.0272	\$ 0.0272	\$ 0.0272	\$ 0.0272	\$ 0.0272	\$ 0.0272	\$ 0.0272	\$ 0.0273	\$ 0.0269	\$ 0.0269
GSS-TE Surcharge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GSS-TE Excess Injection	\$ 0.4359	\$ 0.4359	\$ 0.4359	\$ 0.4359	\$ 0.4359	\$ 0.4359	\$ 0.4359	\$ 0.4359	\$ 0.4359	\$ 0.4359	\$ 0.4360	\$ 0.4360
Unauthorized Overrun Charges	\$ 0.7457	\$ 0.7457	\$ 0.7457	\$ 0.7457	\$ 0.7457	\$ 0.7457	\$ 0.7457	\$ 0.7457	\$ 0.7457	\$ 0.7458	\$ 0.7462	\$ 0.7462
<b>Total Amount - \$</b>												
GSS Storage Demand	\$ 91,185	\$ 91,185	\$ 91,185	\$ 91,185	\$ 91,185	\$ 91,185	\$ 91,185	\$ 91,185	\$ 91,185	\$ 91,185	\$ 91,266	\$ 91,266
GSS Storage Capacity	\$ 101,109	\$ 101,109	\$ 101,109	\$ 101,109	\$ 101,109	\$ 101,109	\$ 101,109	\$ 101,109	\$ 101,109	\$ 101,109	\$ 101,109	\$ 101,109
GSS Storage Injection	\$ 47	\$ -	\$ 5,287	\$ 8,833	\$ 14,646	\$ 10,699	\$ 9,476	\$ 10,779	\$ 16,030	\$ 15,418	\$ 7,562	\$ -
GSS Handling from Storage	\$ 22,405	\$ 14,348	\$ 3,646	\$ 4,468	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,427	\$ 22,597
GSS-TE Surcharge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GSS-TE Excess Injection	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*Overrun/Penalty Distribution	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (9,239)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unauthorized Overrun Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GSS-TE Surcharge Distrib. Credit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 214,746</b>	<b>\$ 206,642</b>	<b>\$ 201,227</b>	<b>\$ 205,594</b>	<b>\$ 206,940</b>	<b>\$ 193,755</b>	<b>\$ 201,770</b>	<b>\$ 203,073</b>	<b>\$ 208,324</b>	<b>\$ 207,712</b>	<b>\$ 205,365</b>	<b>\$ 214,973</b>

Philadelphia Gas Works  
 Forecasted Summary of Total Fuel Purchased  
 January 2026-August 2027

Schedule 3  
 Item 53.64(c)(1)

	1/1/2026: Jan	2/1/2026: Feb	3/1/2026: Mar	4/1/2026: Apr	5/1/2026: May	6/1/2026: Jun	7/1/2026: Jul	8/1/2026: Aug	9/1/2026: Sep	10/1/2026: Oct	11/1/2026: Nov	12/1/2026: Dec	1/1/2027: Jan	2/1/2027: Feb	3/1/2027: Mar	4/1/2027: Apr	5/1/2027: May	6/1/2027: Jun	7/1/2027: Jul	8/1/2027: Aug
Williams Transco	\$ 4,154,206	\$ 4,076,600	\$ 3,166,989	\$ 2,911,588	\$ 2,884,272	\$ 2,898,492	\$ 2,869,453	\$ 2,869,453	\$ 3,019,624	\$ 2,997,497	\$ 3,140,600	\$ 3,287,237	\$ 3,346,635	\$ 3,319,087	\$ 3,134,924	\$ 3,028,468	\$ 3,009,529	\$ 3,029,974	\$ 3,003,736	\$ 3,003,192
Texas Eastern	\$ 3,209,855	\$ 3,271,348	\$ 3,169,476	\$ 4,001,133	\$ 3,999,266	\$ 3,935,573	\$ 3,861,240	\$ 3,861,102	\$ 3,953,058	\$ 4,013,253	\$ 3,167,165	\$ 3,169,330	\$ 3,169,330	\$ 3,271,215	\$ 3,178,638	\$ 4,081,086	\$ 4,076,119	\$ 4,045,092	\$ 4,007,485	\$ 3,998,440
Eastern Gas	\$ 212,461	\$ 207,434	\$ 200,767	\$ 200,408	\$ 206,861	\$ 200,652	\$ 200,322	\$ 200,322	\$ 199,984	\$ 200,322	\$ 201,792	\$ 214,149	\$ 218,034	\$ 211,130	\$ 202,590	\$ 199,295	\$ 206,861	\$ 206,313	\$ 205,030	\$ 202,876
Spot Purchases - Transco	\$ 9,356,728	\$ 2,214,187	\$ 461,982	\$ -	\$ 38,610	\$ -	\$ -	\$ -	\$ 126,632	\$ -	\$ 1,243,412	\$ 1,974,338	\$ 1,446,014	\$ 107,430	\$ 284,930	\$ 156,251	\$ -	\$ 9,372	\$ 10,350	\$ 10,489
Spot Purchases - Tecto	\$ 3,541,195	\$ 1,010,401	\$ 1,379,017	\$ 2,173,365	\$ 2,452,860	\$ 862,467	\$ -	\$ -	\$ 89,686	\$ 1,872,666	\$ 1,502,017	\$ 5,139,898	\$ 2,392,816	\$ 3,138,522	\$ 3,129,367	\$ 2,085,465	\$ 2,651,663	\$ 1,964,465	\$ 1,529,178	\$ 380,413
Transco Supply 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transco Supply 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transco Supply 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transco Supply 4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transco Supply 5	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transco Supply 30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transco Supply 31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transco Supply 32	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transco Supply 33	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transco Supply 34	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transco Supply 35	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transco Supply 36	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transco Supply 37	\$ 6,907,497	\$ 4,333,168	\$ 3,928,351	\$ 1,459,491	\$ 1,556,984	\$ 1,641,897	\$ 1,861,318	\$ 1,906,404	\$ 1,826,727	\$ 1,918,928	\$ 2,644,020	\$ 3,101,271	\$ 3,297,222	\$ 2,709,910	\$ 2,576,456	\$ 1,733,403	\$ 1,793,688	\$ 1,817,031	\$ 1,983,427	\$ 2,015,363
Transco Supply 38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transco Supply 39	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transco Supply 40	\$ 2,626,858	\$ 1,640,160	\$ 1,482,183	\$ 362,700	\$ 386,880	\$ 407,850	\$ 462,210	\$ 473,370	\$ 453,600	\$ 476,470	\$ 1,902,896	\$ 2,223,758	\$ 2,360,420	\$ 1,944,924	\$ 1,857,738	\$ 430,500	\$ 445,470	\$ 451,200	\$ 492,435	\$ 500,340
Transco Supply 41	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transco Supply 42	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transco Supply 43	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transco Supply 44	\$ 24,800	\$ 22,400	\$ 24,800	\$ 536,033	\$ 320,585	\$ 24,000	\$ 24,800	\$ 24,800	\$ 24,000	\$ 327,960	\$ 24,000	\$ 24,800	\$ 24,800	\$ 22,400	\$ 24,800	\$ 910,801	\$ 369,951	\$ 24,000	\$ 24,800	\$ 24,800
Transco Supply 45	\$ 19,375	\$ 17,500	\$ 19,375	\$ 18,750	\$ 19,375	\$ 18,750	\$ 19,375	\$ 19,375	\$ 18,750	\$ 19,375	\$ 18,750	\$ 19,375	\$ 19,375	\$ 17,500	\$ 18,750	\$ 19,375	\$ 18,750	\$ 19,375	\$ 19,375	\$ 19,375
Tecto Supply 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tecto Supply 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tecto Supply 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tecto Supply 4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tecto Supply 5	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tecto Supply 20	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tecto Supply 21	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tecto Supply 22	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tecto Supply 23	\$ 1,315,950	\$ 749,504	\$ 634,508	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tecto Supply 24	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tecto Supply 25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tecto Supply 30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tecto Supply 31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tecto Supply 32	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tecto Supply 33	\$ 4,336,324	\$ 2,271,328	\$ 1,790,395	\$ 1,113,600	\$ 1,211,170	\$ 1,339,350	\$ 1,587,820	\$ 1,643,620	\$ 1,568,100	\$ 1,659,120	\$ 2,749,538	\$ 3,399,927	\$ 3,696,541	\$ 2,932,794	\$ 2,605,308	\$ 1,452,600	\$ 1,504,120	\$ 1,556,100	\$ 1,738,945	\$ 1,778,470
Tecto Supply 34	\$ 931,163	\$ 489,773	\$ 386,009	\$ 375,237	\$ 407,089	\$ 447,477	\$ 527,617	\$ 545,473	\$ 520,677	\$ 550,453	\$ 592,017	\$ 733,209	\$ 797,193	\$ 632,461	\$ 561,841	\$ 483,717	\$ 500,833	\$ 516,837	\$ 575,977	\$ 588,625
Tecto Supply 35	\$ 1,777,500	\$ 1,002,865	\$ 902,888	\$ 917,460	\$ 984,312	\$ 1,052,910	\$ 1,009,472	\$ 1,033,630	\$ 1,013,766	\$ 1,228,965	\$ 945,108	\$ 1,426,563	\$ 1,586,464	\$ 1,385,496	\$ 1,253,109	\$ 1,120,860	\$ 1,160,082	\$ 1,182,960	\$ 1,300,977	\$ 1,324,692
Tecto Supply 36	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tecto Supply 40	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tecto Supply 41	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tecto Supply 42	\$ 515,700	\$ 323,483	\$ 414,897	\$ 65,763	\$ 51,436	\$ 32,601	\$ 9,300	\$ 9,300	\$ 9,000	\$ 34,852	\$ 771,778	\$ 450,095	\$ 9,300	\$ 8,400	\$ 227,764	\$ 654,008	\$ 357,172	\$ 61,376	\$ 56,734	\$ 976,540
FT PAYBACK ADJUST	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 561,078	\$ 561,078	\$ 561,078	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Costs</b>	\$ 38,929,610	\$ 21,630,150	\$ 17,961,635	\$ 14,135,528	\$ 13,928,624	\$ 12,500,941	\$ 11,871,848	\$ 12,025,770	\$ 12,696,972	\$ 15,426,472	\$ 17,620,582	\$ 22,428,778	\$ 22,892,468	\$ 21,039,852	\$ 18,879,441	\$ 16,483,882	\$ 15,510,399	\$ 14,140,954	\$ 14,205,733	\$ 14,080,899

Volumes (Dth)

	1/1/2026: Jan	2/1/2026: Feb	3/1/2026: Mar	4/1/2026: Apr	5/1/2026: May	6/1/2026: Jun	7/1/2026: Jul	8/1/2026: Aug	9/1/2026: Sep	10/1/2026: Oct	11/1/2026: Nov	12/1/2026: Dec	1/1/2027: Jan	2/1/2027: Feb	3/1/2027: Mar	4/1/2027: Apr	5/1/2027: May	6/1/2027: Jun	7/1/2027: Jul	8/1/2027: Aug
Spot Purchases - Transco	1,845,508	602,156	151,614	-	12,327	-	-	-	-	34,132	-	279,601	419,617	335,183	28,602	81,267	44,515	2,627	2,714	2,714
Spot Purchases - Tetco	839,146	381,024	682,074	1,071,256	1,164,259	370,189	-	-	34,039	697,507	511,621	917,616	650,257	954,306	1,145,916	840,642	1,067,153	750,139	548,525	134,005
Transco Supply 1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transco Supply 2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transco Supply 3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transco Supply 4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transco Supply 5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transco Supply 30	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transco Supply 31	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transco Supply 32	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transco Supply 33	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transco Supply 34	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transco Supply 35	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transco Supply 36	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transco Supply 37	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transco Supply 38	1,379,500	1,246,000	1,379,500	606,000	626,200	606,000	626,200	626,200	606,000	626,200	735,000	759,500	759,500	686,000	759,500	606,000	626,200	606,000	626,200	626,200
Transco Supply 39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transco Supply 40	529,697	478,436	529,697	150,000	155,000	150,000	155,000	155,000	150,000	155,000	512,610	529,697	529,697	478,436	529,697	150,000	155,000	150,000	155,000	155,000
Transco Supply 41	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transco Supply 42	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transco Supply 43	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transco Supply 44	-	-	-	188,525	105,864	-	-	-	-	89,905	-	-	-	-	-	-	279,925	108,812	-	-
Transco Supply 45	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tetco Supply 1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tetco Supply 2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tetco Supply 3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tetco Supply 4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tetco Supply 5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tetco Supply 20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tetco Supply 21	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tetco Supply 22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tetco Supply 23	310,000	280,000	310,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tetco Supply 24	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tetco Supply 25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tetco Supply 30	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tetco Supply 31	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tetco Supply 32	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tetco Supply 33	1,149,666	1,038,408	1,149,666	750,000	775,000	750,000	775,000	775,000	750,000	775,000	1,112,580	1,149,666	1,149,666	1,038,408	1,149,666	750,000	775,000	750,000	775,000	775,000
Tetco Supply 34	248,000	224,000	248,000	240,000	248,000	240,000	248,000	248,000	240,000	248,000	240,000	248,000	248,000	224,000	248,000	240,000	248,000	240,000	248,000	248,000
Tetco Supply 35	420,000	376,435	444,173	450,000	465,000	450,000	387,243	385,841	382,797	455,984	319,950	415,400	429,768	420,000	457,148	450,000	465,000	450,000	465,000	465,000
Tetco Supply 36	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tetco Supply 40	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tetco Supply 41	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tetco Supply 42	120,000	118,819	200,612	27,979	20,000	10,130	-	-	-	9,517	259,819	128,820	-	-	80,000	260,000	140,000	20,000	17,015	340,721
<b>Total Volumes</b>	<b>6,841,517</b>	<b>4,745,277</b>	<b>5,095,335</b>	<b>3,483,759</b>	<b>3,571,650</b>	<b>2,576,319</b>	<b>2,191,443</b>	<b>2,190,041</b>	<b>2,162,836</b>	<b>3,091,244</b>	<b>3,691,580</b>	<b>4,428,299</b>	<b>4,186,505</b>	<b>4,136,333</b>	<b>4,398,529</b>	<b>3,657,833</b>	<b>3,629,680</b>	<b>2,068,766</b>	<b>2,837,454</b>	<b>2,746,641</b>

**Cost of Natural Gas**

Suppliers	1/1/2026: Jan	2/1/2026: Feb	3/1/2026: Mar	4/1/2026: Apr	5/1/2026: May	6/1/2026: Jun	7/1/2026: Jul	8/1/2026: Aug	9/1/2026: Sep	10/1/2026: Oct	11/1/2026: Nov	12/1/2026: Dec	1/1/2027: Jan	2/1/2027: Feb	3/1/2027: Mar	4/1/2027: Apr	5/1/2027: May	6/1/2027: Jun	7/1/2027: Jul	8/1/2027: Aug
TR Spot	\$ 9,356,728	\$ 2,214,187	\$ 461,982	\$ -	\$ 38,610	\$ -	\$ -	\$ -	\$ -	\$ 126,632	\$ -	\$ 1,243,412	\$ 1,974,338	\$ 1,446,014	\$ 107,430	\$ 284,930	\$ 156,251	\$ 9,572	\$ 10,350	\$ 10,489
Supplier 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplier 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplier 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplier 4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplier 5	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplier 30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplier 31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplier 32	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplier 33	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplier 34	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplier 35	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplier 36	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplier 37	\$ 6,907,497	\$ 4,333,168	\$ 3,928,351	\$ 1,459,491	\$ 1,556,984	\$ 1,641,897	\$ 1,861,318	\$ 1,906,404	\$ 1,826,727	\$ 1,918,928	\$ 2,644,020	\$ 3,101,271	\$ 3,297,222	\$ 2,709,910	\$ 2,576,456	\$ 1,733,403	\$ 1,793,688	\$ 1,817,031	\$ 1,983,427	\$ 2,015,363
Supplier 38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplier 39	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplier 40	\$ 2,626,858	\$ 1,640,160	\$ 1,482,183	\$ 362,700	\$ 386,880	\$ 407,850	\$ 462,210	\$ 473,370	\$ 453,600	\$ 476,470	\$ 1,902,896	\$ 2,223,758	\$ 2,360,420	\$ 1,944,924	\$ 1,857,738	\$ 430,500	\$ 445,470	\$ 451,200	\$ 492,435	\$ 500,340
Supplier 41	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplier 42	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplier 43	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplier 44	\$ 24,800	\$ 22,400	\$ 24,800	\$ 536,033	\$ 320,585	\$ 24,000	\$ 24,800	\$ 24,800	\$ 24,000	\$ 327,960	\$ 24,000	\$ 24,800	\$ 24,800	\$ 22,400	\$ 24,800	\$ 910,801	\$ 369,951	\$ 24,000	\$ 24,800	\$ 24,800
Supplier 45	\$ 19,375	\$ 17,500	\$ 19,375	\$ 18,750	\$ 19,375	\$ 18,750	\$ 19,375	\$ 19,375	\$ 18,750	\$ 19,375	\$ 18,750	\$ 19,375	\$ 19,375	\$ 17,500	\$ 19,375	\$ 18,750	\$ 19,375	\$ 18,750	\$ 19,375	\$ 19,375
<b>Total Suppliers</b>	<b>\$ 18,935,258</b>	<b>\$ 8,227,415</b>	<b>\$ 5,916,691</b>	<b>\$ 2,376,974</b>	<b>\$ 2,322,435</b>	<b>\$ 2,092,497</b>	<b>\$ 2,367,703</b>	<b>\$ 2,423,949</b>	<b>\$ 2,323,077</b>	<b>\$ 2,869,365</b>	<b>\$ 4,589,666</b>	<b>\$ 6,612,617</b>	<b>\$ 7,676,156</b>	<b>\$ 6,140,747</b>	<b>\$ 4,585,800</b>	<b>\$ 3,378,384</b>	<b>\$ 2,784,735</b>	<b>\$ 2,320,553</b>	<b>\$ 2,530,387</b>	<b>\$ 2,570,366</b>
<b>Transportation Costs</b>																				
Tr Spot	\$ 206,699	\$ 115,389	\$ 132,944	\$ 24,702	\$ 19,954	\$ 15,474	\$ 18,611	\$ 18,611	\$ 18,011	\$ 22,965	\$ 80,145	\$ 122,925	\$ 160,822	\$ 111,729	\$ 89,155	\$ 25,852	\$ 20,312	\$ 14,524	\$ 15,008	\$ 15,008
Williams Total	\$ 206,699	\$ 115,389	\$ 132,944	\$ 24,702	\$ 19,954	\$ 15,474	\$ 18,611	\$ 18,611	\$ 18,011	\$ 22,965	\$ 80,145	\$ 122,925	\$ 160,822	\$ 111,729	\$ 89,155	\$ 25,852	\$ 20,312	\$ 14,524	\$ 15,008	\$ 15,008
<b>Total Costs</b>	<b>\$ 19,141,957</b>	<b>\$ 8,342,804</b>	<b>\$ 6,049,635</b>	<b>\$ 2,401,676</b>	<b>\$ 2,342,389</b>	<b>\$ 2,107,971</b>	<b>\$ 2,386,314</b>	<b>\$ 2,442,560</b>	<b>\$ 2,341,088</b>	<b>\$ 2,892,330</b>	<b>\$ 4,669,811</b>	<b>\$ 6,735,542</b>	<b>\$ 7,836,977</b>	<b>\$ 6,252,477</b>	<b>\$ 4,674,954</b>	<b>\$ 3,404,236</b>	<b>\$ 2,805,047</b>	<b>\$ 2,335,077</b>	<b>\$ 2,545,394</b>	<b>\$ 2,585,374</b>

Volumes (Dth)

Suppliers	1/1/2026: Jan	2/1/2026: Feb	3/1/2026: Mar	4/1/2026: Apr	5/1/2026: May	6/1/2026: Jun	7/1/2026: Jul	8/1/2026: Aug	9/1/2026: Sep	10/1/2026: Oct	11/1/2026: Nov	12/1/2026: Dec	1/1/2027: Jan	2/1/2027: Feb	3/1/2027: Mar	4/1/2027: Apr	5/1/2027: May	6/1/2027: Jun	7/1/2027: Jul	8/1/2027: Aug
TR Spot	1,845,508	602,156	151,614	-	12,327	-	-	-	-	34,132	-	279,601	419,617	335,183	28,602	81,267	44,515	2,627	2,714	2,714
Supplier 1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplier 2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplier 3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplier 4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplier 5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplier 30	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplier 31	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplier 32	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplier 33	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplier 34	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplier 35	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplier 36	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplier 37	1,379,500	1,246,000	1,379,500	606,000	626,200	606,000	626,200	626,200	606,000	626,200	735,000	759,500	759,500	686,000	759,500	606,000	626,200	606,000	626,200	626,200
Supplier 38	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplier 39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplier 40	529,697	478,436	529,697	150,000	155,000	150,000	155,000	155,000	150,000	155,000	512,610	529,697	529,697	478,436	529,697	150,000	155,000	150,000	155,000	155,000
Supplier 41	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplier 42	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplier 43	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplier 44	-	-	-	188,525	105,864	-	-	-	-	89,905	-	-	-	-	-	279,925	108,812	-	-	-
Supplier 45	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Volumes</b>	<b>3,754,705</b>	<b>2,326,592</b>	<b>2,060,811</b>	<b>944,525</b>	<b>899,392</b>	<b>756,000</b>	<b>781,200</b>	<b>781,200</b>	<b>756,000</b>	<b>905,237</b>	<b>1,247,610</b>	<b>1,568,798</b>	<b>1,708,814</b>	<b>1,499,619</b>	<b>1,317,799</b>	<b>1,117,191</b>	<b>934,527</b>	<b>758,627</b>	<b>783,914</b>	<b>783,914</b>

	1/1/2026: Jan	2/1/2026: Feb	3/1/2026: Mar	4/1/2026: Apr	5/1/2026: May	6/1/2026: Jun	7/1/2026: Jul	8/1/2026: Aug	9/1/2026: Sep	10/1/2026: Oct	11/1/2026: Nov	12/1/2026: Dec	1/1/2027: Jan	2/1/2027: Feb	3/1/2027: Mar	4/1/2027: Apr	5/1/2027: May	6/1/2027: Jun	7/1/2027: Jul	8/1/2027: Aug
<b>WSS</b>																				
Injection	\$ -	\$ -	\$ -	\$ 450	\$ 1,217	\$ 1,314	\$ 930	\$ 930	\$ 900	\$ 930	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,536	\$ 1,550	\$ 1,500	\$ 1,550	\$ 1,550
Withdrawal	\$ 3,352	\$ 181	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,139	\$ 7,534	\$ 1,995	\$ 675	\$ -	\$ -	\$ -	\$ -
Demand Charges	\$ 149,494	\$ 149,494	\$ 149,494	\$ 149,494	\$ 149,494	\$ 149,494	\$ 149,494	\$ 149,494	\$ 149,494	\$ 149,494	\$ 149,494	\$ 149,494	\$ 149,494	\$ 149,494	\$ 149,494	\$ 149,494	\$ 149,494	\$ 149,494	\$ 149,494	\$ 149,494
Total Charges	\$ 152,846	\$ 149,675	\$ 149,494	\$ 149,944	\$ 150,711	\$ 150,808	\$ 150,424	\$ 150,424	\$ 150,394	\$ 150,424	\$ 149,494	\$ 152,633	\$ 157,028	\$ 151,489	\$ 150,169	\$ 151,030	\$ 151,044	\$ 150,994	\$ 151,044	\$ 151,044
<b>S2</b>																				
Injection	\$ -	\$ -	\$ -	\$ 1,226	\$ 3,728	\$ 3,143	\$ 2,533	\$ 2,533	\$ 2,451	\$ 2,533	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,520	\$ 2,850	\$ 2,758	\$ 3,026	\$ 3,961
Withdrawal	\$ 6,751	\$ 9,063	\$ 4,603	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,073	\$ 6,460	\$ 8,891	\$ 6,136	\$ 4,603	\$ -	\$ -	\$ -	\$ -	\$ -
Demand Charges	\$ 52,647	\$ 52,647	\$ 52,647	\$ 52,647	\$ 52,647	\$ 52,647	\$ 52,647	\$ 52,647	\$ 52,647	\$ 52,647	\$ 52,647	\$ 52,647	\$ 52,647	\$ 52,647	\$ 52,647	\$ 52,647	\$ 52,647	\$ 52,647	\$ 52,647	\$ 52,647
Total Charges	\$ 59,397	\$ 61,710	\$ 57,250	\$ 53,872	\$ 56,375	\$ 55,789	\$ 55,180	\$ 55,180	\$ 55,098	\$ 55,180	\$ 55,720	\$ 59,106	\$ 61,538	\$ 58,783	\$ 57,249	\$ 54,167	\$ 55,496	\$ 55,405	\$ 55,673	\$ 56,608
<b>GSS</b>																				
Injection	\$ 2,238	\$ -	\$ 6,052	\$ 22,695	\$ 34,103	\$ 21,397	\$ 22,110	\$ 22,110	\$ 21,397	\$ 22,110	\$ 202	\$ 1,273	\$ -	\$ -	\$ 3,026	\$ 22,695	\$ 35,858	\$ 34,328	\$ 35,193	\$ 33,714
Withdrawal	\$ 53,780	\$ 21,477	\$ -	\$ 5,351	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,265	\$ 53,724	\$ 73,825	\$ 54,561	\$ 14,075	\$ -	\$ -	\$ -	\$ -	\$ -
Demand Charges	\$ 482,860	\$ 482,860	\$ 382,573	\$ 382,573	\$ 382,573	\$ 382,573	\$ 382,573	\$ 382,573	\$ 382,573	\$ 382,573	\$ 382,573	\$ 382,573	\$ 382,573	\$ 382,573	\$ 382,573	\$ 382,573	\$ 382,573	\$ 382,573	\$ 382,573	\$ 382,573
Total Charges	\$ 538,877	\$ 504,337	\$ 388,625	\$ 410,619	\$ 416,676	\$ 403,970	\$ 404,683	\$ 404,683	\$ 403,970	\$ 404,683	\$ 396,040	\$ 437,570	\$ 456,398	\$ 437,134	\$ 399,674	\$ 405,268	\$ 418,431	\$ 416,901	\$ 417,766	\$ 416,287
Total Injection Charges	\$ 2,238	\$ -	\$ 6,052	\$ 24,370	\$ 39,049	\$ 25,853	\$ 25,573	\$ 25,573	\$ 24,748	\$ 25,573	\$ 202	\$ 1,273	\$ -	\$ -	\$ 3,026	\$ 25,751	\$ 40,258	\$ 38,586	\$ 39,769	\$ 39,225
Total Withdrawal Charges	\$ 63,883	\$ 30,721	\$ 4,603	\$ 5,351	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,338	\$ 63,323	\$ 90,250	\$ 62,693	\$ 19,354	\$ -	\$ -	\$ -	\$ -	\$ -
Total Demand Charges	\$ 685,000	\$ 685,000	\$ 584,714	\$ 584,714	\$ 584,714	\$ 584,714	\$ 584,714	\$ 584,714	\$ 584,714	\$ 584,714	\$ 584,714	\$ 584,714	\$ 584,714	\$ 584,714	\$ 584,714	\$ 584,714	\$ 584,714	\$ 584,714	\$ 584,714	\$ 584,714
Total Storage	\$ 751,121	\$ 715,722	\$ 595,369	\$ 614,435	\$ 623,763	\$ 610,567	\$ 610,287	\$ 610,287	\$ 609,462	\$ 610,287	\$ 601,254	\$ 649,309	\$ 674,964	\$ 647,406	\$ 607,093	\$ 610,465	\$ 624,972	\$ 623,299	\$ 624,483	\$ 623,939

**Forecasted Summary of Firm Transportation**

**Forecasted Summary of Firm Transportation**

Demand Charges	\$ 3,987,041	\$ 3,987,041	\$ 3,229,331	\$ 3,229,331	\$ 3,229,331	\$ 3,229,331	\$ 3,229,331	\$ 3,229,331	\$ 3,229,331	\$ 3,229,331	\$ 3,229,331	\$ 3,301,504	\$ 3,301,504	\$ 3,301,504	\$ 3,229,331	\$ 3,229,331	\$ 3,229,331	\$ 3,229,331	\$ 3,229,331	\$ 3,229,331
Capacity Release Credit	\$ (790,655)	\$ (741,552)	\$ (790,655)	\$ (956,880)	\$ (988,776)	\$ (956,880)	\$ (988,776)	\$ (988,776)	\$ (837,180)	\$ (865,086)	\$ (770,130)	\$ (786,501)	\$ (790,655)	\$ (741,552)	\$ (790,655)	\$ (837,180)	\$ (865,086)	\$ (837,180)	\$ (865,086)	\$ (865,086)
Net Demand Charge	\$ 3,196,386	\$ 3,245,489	\$ 2,438,676	\$ 2,272,451	\$ 2,240,555	\$ 2,272,451	\$ 2,240,555	\$ 2,240,555	\$ 2,392,151	\$ 2,364,245	\$ 2,459,201	\$ 2,515,003	\$ 2,510,849	\$ 2,559,952	\$ 2,438,676	\$ 2,392,151	\$ 2,364,245	\$ 2,392,151	\$ 2,364,245	\$ 2,364,245

Cost of Natural Gas

Suppliers	1/1/2026: Jan	2/1/2026: Feb	3/1/2026: Mar	4/1/2026: Apr	5/1/2026: May	6/1/2026: Jun	7/1/2026: Jul	8/1/2026: Aug	9/1/2026: Sep	10/1/2026: Oct	11/1/2026: Nov	12/1/2026: Dec	1/1/2027: Jan	2/1/2027: Feb	3/1/2027: Mar	4/1/2027: Apr	5/1/2027: May	6/1/2027: Jun	7/1/2027: Jul	8/1/2027: Aug	
TE Spot	\$ 3,541,195	\$ 1,010,401	\$ 1,379,017	\$ 2,173,365	\$ 2,452,860	\$ 862,467	\$ -	\$ -	\$ 89,686	\$ 1,872,666	\$ 1,502,017	\$ 3,139,898	\$ 2,392,816	\$ 3,138,522	\$ 3,129,267	\$ 2,085,465	\$ 2,651,663	\$ 1,964,465	\$ 1,529,178	\$ 380,413	
Supplier 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplier 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplier 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplier 4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplier 5	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplier 20	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplier 21	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplier 22	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplier 23	\$ 1,315,950	\$ 749,504	\$ 634,508	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplier 24	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplier 25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplier 30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplier 31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplier 32	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplier 33	\$ 4,336,324	\$ 2,271,328	\$ 1,790,395	\$ 1,113,600	\$ 1,211,170	\$ 1,339,350	\$ 1,587,820	\$ 1,643,620	\$ 1,568,100	\$ 1,659,120	\$ 2,749,538	\$ 3,399,927	\$ 3,696,541	\$ 2,932,794	\$ 2,605,508	\$ 1,452,600	\$ 1,504,120	\$ 1,556,100	\$ 1,738,945	\$ 1,778,470	
Supplier 34	\$ 931,163	\$ 489,773	\$ 386,009	\$ 375,237	\$ 407,089	\$ 447,477	\$ 527,617	\$ 545,473	\$ 520,677	\$ 550,433	\$ 592,917	\$ 733,209	\$ 797,193	\$ 632,461	\$ 561,841	\$ 483,717	\$ 500,833	\$ 516,837	\$ 575,977	\$ 588,625	
Supplier 35	\$ 1,777,500	\$ 1,002,865	\$ 902,888	\$ 917,460	\$ 984,312	\$ 1,052,910	\$ 1,009,472	\$ 1,033,630	\$ 1,013,766	\$ 1,228,965	\$ 945,108	\$ 1,426,563	\$ 1,586,464	\$ 1,385,496	\$ 1,253,109	\$ 1,120,860	\$ 1,160,082	\$ 1,182,960	\$ 1,300,977	\$ 1,324,692	
Supplier 36	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplier 40	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplier 41	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplier 42	\$ 515,700	\$ 323,483	\$ 414,897	\$ 65,763	\$ 51,436	\$ 32,601	\$ 9,300	\$ 9,300	\$ 9,000	\$ 34,852	\$ 771,778	\$ 450,095	\$ 9,300	\$ 8,400	\$ 227,764	\$ 654,008	\$ 357,172	\$ 61,376	\$ 56,734	\$ 976,540	
<b>Sub Total</b>	<b>\$ 12,417,831</b>	<b>\$ 5,847,354</b>	<b>\$ 5,507,713</b>	<b>\$ 4,645,425</b>	<b>\$ 5,106,867</b>	<b>\$ 3,734,805</b>	<b>\$ 3,134,209</b>	<b>\$ 3,232,023</b>	<b>\$ 3,201,229</b>	<b>\$ 5,346,036</b>	<b>\$ 6,561,358</b>	<b>\$ 9,149,692</b>	<b>\$ 8,482,314</b>	<b>\$ 8,097,673</b>	<b>\$ 7,777,489</b>	<b>\$ 5,796,650</b>	<b>\$ 6,173,870</b>	<b>\$ 5,281,738</b>	<b>\$ 5,201,811</b>	<b>\$ 5,048,740</b>	
<b>Transportation Costs</b>																					
TE Spot	\$ 302,895	\$ 237,360	\$ 297,768	\$ 250,025	\$ 263,120	\$ 179,279	\$ 138,930	\$ 138,792	\$ 138,590	\$ 215,270	\$ 240,650	\$ 280,605	\$ 243,166	\$ 258,739	\$ 302,299	\$ 250,164	\$ 265,373	\$ 217,640	\$ 202,235	\$ 193,298	
Total TE	\$ 302,895	\$ 237,360	\$ 297,768	\$ 250,025	\$ 263,120	\$ 179,279	\$ 138,930	\$ 138,792	\$ 138,590	\$ 215,270	\$ 240,650	\$ 280,605	\$ 243,166	\$ 258,739	\$ 302,299	\$ 250,164	\$ 265,373	\$ 217,640	\$ 202,235	\$ 193,298	
<b>Total Costs</b>	<b>\$ 12,720,726</b>	<b>\$ 6,084,713</b>	<b>\$ 5,805,480</b>	<b>\$ 4,895,450</b>	<b>\$ 5,369,988</b>	<b>\$ 3,914,084</b>	<b>\$ 3,273,139</b>	<b>\$ 3,370,815</b>	<b>\$ 3,339,819</b>	<b>\$ 5,561,306</b>	<b>\$ 6,802,009</b>	<b>\$ 9,430,297</b>	<b>\$ 8,725,480</b>	<b>\$ 8,356,412</b>	<b>\$ 8,079,787</b>	<b>\$ 6,046,813</b>	<b>\$ 6,439,243</b>	<b>\$ 5,499,378</b>	<b>\$ 5,404,046</b>	<b>\$ 5,242,038</b>	

Volumes

Suppliers

	1/1/2026: Jan	2/1/2026: Feb	3/1/2026: Mar	4/1/2026: Apr	5/1/2026: May	6/1/2026: Jun	7/1/2026: Jul	8/1/2026: Aug	9/1/2026: Sep	10/1/2026: Oct	11/1/2026: Nov	12/1/2026: Dec	1/1/2027: Jan	2/1/2027: Feb	3/1/2027: Mar	4/1/2027: Apr	5/1/2027: May	6/1/2027: Jun	7/1/2027: Jul	8/1/2027: Aug
TE Spot	839,146	381,024	682,074	1,071,256	1,164,259	370,189	-	-	34,039	697,507	511,621	917,616	650,257	954,306	1,145,916	840,642	1,067,153	750,139	548,525	134,005
Supplier 1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplier 2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplier 3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplier 4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplier 5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplier 20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplier 21	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplier 22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplier 23	310,000	280,000	310,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplier 24	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplier 25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplier 30	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplier 31	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplier 32	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplier 33	1,149,666	1,038,408	1,149,666	750,000	775,000	750,000	775,000	775,000	750,000	775,000	1,112,580	1,149,666	1,149,666	1,038,408	1,149,666	750,000	775,000	750,000	775,000	775,000
Supplier 34	248,000	224,000	248,000	240,000	248,000	240,000	248,000	248,000	240,000	248,000	240,000	248,000	248,000	224,000	248,000	248,000	240,000	248,000	240,000	248,000
Supplier 35	420,000	376,435	444,173	450,000	465,000	450,000	387,243	385,841	382,797	455,984	319,950	415,400	429,768	420,000	457,148	450,000	465,000	450,000	465,000	465,000
Supplier 36	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplier 40	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplier 41	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplier 42	120,000	118,819	200,612	27,979	20,000	10,130	-	-	-	9,517	259,819	128,820	-	-	80,000	260,000	140,000	20,000	17,015	340,721
<b>Total</b>	<b>3,086,812</b>	<b>2,418,686</b>	<b>3,034,524</b>	<b>2,539,235</b>	<b>2,672,259</b>	<b>1,820,319</b>	<b>1,410,243</b>	<b>1,408,841</b>	<b>1,406,836</b>	<b>2,186,008</b>	<b>2,443,970</b>	<b>2,859,502</b>	<b>2,477,692</b>	<b>2,636,714</b>	<b>3,080,730</b>	<b>2,540,642</b>	<b>2,695,153</b>	<b>2,210,139</b>	<b>2,053,540</b>	<b>1,962,726</b>

Storages

	1/1/2026: Jan	2/1/2026: Feb	3/1/2026: Mar	4/1/2026: Apr	5/1/2026: May	6/1/2026: Jun	7/1/2026: Jul	8/1/2026: Aug	9/1/2026: Sep	10/1/2026: Oct	11/1/2026: Nov	12/1/2026: Dec	1/1/2027: Jan	2/1/2027: Feb	3/1/2027: Mar	4/1/2027: Apr	5/1/2027: May	6/1/2027: Jun	7/1/2027: Jul	8/1/2027: Aug
<b>SSIA</b>																				
Injections	\$ 1,966	\$ -	\$ 2,286	\$ 8,101	\$ 16,706	\$ 16,753	\$ 10,416	\$ 10,416	\$ 10,080	\$ 10,416	\$ 1,212	\$ 571	\$ -	\$ -	\$ 1,143	\$ 8,319	\$ 17,193	\$ 17,144	\$ 13,778	\$ 13,671
Withdrawal	\$ 37,975	\$ 71,012	\$ 17,273	\$ 3,043	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,060	\$ 23,655	\$ 49,809	\$ 47,993	\$ 31,273	\$ 7,188	\$ -	\$ -	\$ -	\$ -	\$ -
Capacity	\$ 83,229	\$ 83,229	\$ 83,229	\$ 83,229	\$ 83,229	\$ 83,229	\$ 83,229	\$ 83,229	\$ 83,229	\$ 83,229	\$ 83,229	\$ 83,229	\$ 83,229	\$ 83,229	\$ 83,229	\$ 83,229	\$ 83,229	\$ 83,229	\$ 83,229	\$ 83,229
Demand	\$ 293,028	\$ 293,028	\$ 293,028	\$ 293,028	\$ 293,028	\$ 293,028	\$ 293,028	\$ 293,028	\$ 293,028	\$ 293,028	\$ 293,028	\$ 293,028	\$ 293,028	\$ 293,028	\$ 293,028	\$ 293,028	\$ 293,028	\$ 293,028	\$ 293,028	\$ 293,028
Total Charges	\$ 416,197	\$ 447,269	\$ 395,815	\$ 388,300	\$ 392,962	\$ 393,010	\$ 386,673	\$ 386,673	\$ 386,337	\$ 384,529	\$ 400,483	\$ 426,156	\$ 424,250	\$ 408,672	\$ 391,763	\$ 393,450	\$ 393,400	\$ 390,035	\$ 389,928	\$ 389,928
<b>SSIB</b>																				
Injections	\$ 478	\$ -	\$ 2,126	\$ 7,659	\$ 15,360	\$ 15,947	\$ 7,812	\$ 7,812	\$ 7,560	\$ 7,812	\$ 3,510	\$ 532	\$ -	\$ -	\$ 1,063	\$ 7,662	\$ 15,799	\$ 13,481	\$ 11,718	\$ 11,718
Withdrawal	\$ 36,684	\$ 41,238	\$ 20,168	\$ 7,811	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,478	\$ 22,092	\$ 46,409	\$ 42,765	\$ 11,005	\$ 10,927	\$ -	\$ -	\$ -	\$ -	\$ -
Capacity	\$ 77,413	\$ 77,413	\$ 77,413	\$ 77,413	\$ 77,413	\$ 77,413	\$ 77,413	\$ 77,413	\$ 77,413	\$ 77,413	\$ 77,413	\$ 77,413	\$ 77,413	\$ 77,413	\$ 77,413	\$ 77,413	\$ 77,413	\$ 77,413	\$ 77,413	\$ 77,413
Demand	\$ 138,516	\$ 138,516	\$ 138,516	\$ 138,516	\$ 138,516	\$ 138,516	\$ 138,516	\$ 138,516	\$ 138,516	\$ 138,516	\$ 138,516	\$ 138,516	\$ 138,516	\$ 138,516	\$ 138,516	\$ 138,516	\$ 138,516	\$ 138,516	\$ 138,516	\$ 138,516
Total Charges	\$ 253,092	\$ 257,188	\$ 238,223	\$ 231,400	\$ 231,289	\$ 231,876	\$ 223,742	\$ 223,742	\$ 223,490	\$ 223,742	\$ 225,918	\$ 238,553	\$ 262,338	\$ 258,695	\$ 229,997	\$ 234,518	\$ 231,728	\$ 229,411	\$ 227,647	\$ 227,647
<b>GSSTE</b>																				
Injections	\$ -	\$ -	\$ 2,195	\$ 8,230	\$ 17,008	\$ 10,799	\$ 10,469	\$ 10,469	\$ 10,131	\$ 10,469	\$ 1,433	\$ -	\$ -	\$ -	\$ 549	\$ 8,230	\$ 17,008	\$ 16,460	\$ 15,177	\$ 13,023
Withdrawal/Retention Pt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capacity	\$ 22,608	\$ 17,581	\$ 8,719	\$ 2,325	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,507	\$ 24,296	\$ 28,181	\$ 21,277	\$ 12,188	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Demand	\$ 101,109	\$ 101,109	\$ 101,109	\$ 101,109	\$ 101,109	\$ 101,109	\$ 101,109	\$ 101,109	\$ 101,109	\$ 101,109	\$ 101,109	\$ 101,109	\$ 101,109	\$ 101,109	\$ 101,109	\$ 101,109	\$ 101,109	\$ 101,109	\$ 101,109	\$ 101,109
Total Charges	\$ 212,461	\$ 207,434	\$ 200,767	\$ 200,408	\$ 206,861	\$ 200,652	\$ 200,322	\$ 199,984	\$ 200,322	\$ 201,792	\$ 214,149	\$ 218,034	\$ 211,130	\$ 202,590	\$ 199,295	\$ 206,861	\$ 206,313	\$ 205,030	\$ 202,876	\$ 202,876
Total Injection Charges	\$ 2,444	\$ -	\$ 6,607	\$ 23,989	\$ 49,074	\$ 43,498	\$ 28,697	\$ 28,697	\$ 27,772	\$ 28,697	\$ 6,155	\$ 1,103	\$ -	\$ -	\$ 2,755	\$ 24,210	\$ 50,000	\$ 47,084	\$ 40,674	\$ 38,412
Total Withdrawal Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Capacity Charges	\$ 97,267	\$ 129,851	\$ 46,159	\$ 14,079	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,045	\$ 70,043	\$ 124,488	\$ 112,035	\$ 56,466	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Demand Charges	\$ 520,288	\$ 520,288	\$ 520,288	\$ 520,288	\$ 520,288	\$ 520,288	\$ 520,288	\$ 520,288	\$ 520,288	\$ 520,288	\$ 520,288	\$ 520,288	\$ 520,288	\$ 520,288	\$ 520,288	\$ 520,288	\$ 520,288	\$ 520,288	\$ 520,288	\$ 520,288
Total Demand Charges	\$ 881,750	\$ 911,891	\$ 834,805	\$ 820,108	\$ 831,113	\$ 825,538	\$ 810,737	\$ 810,737	\$ 809,811	\$ 810,737	\$ 812,339	\$ 853,185	\$ 894,074	\$ 841,260	\$ 825,576	\$ 832,040	\$ 829,124	\$ 823,713	\$ 820,451	\$ 820,451
<b>Forecasted Summary of Firm Transportation</b>											<b>Forecasted Summary of Firm Transportation</b>									
Texas Eastern Demand	\$ 3,716,827	\$ 3,716,827	\$ 3,716,827	\$ 3,716,827	\$ 3,716,827	\$ 3,716,827	\$ 3,716,827	\$ 3,716,827	\$ 3,716,827	\$ 3,716,827	\$ 3,716,827	\$ 3,716,827	\$ 3,716,827	\$ 3,716,827	\$ 3,716,827	\$ 3,716,827	\$ 3,716,827	\$ 3,716,827	\$ 3,716,827	\$ 3,716,827
Capacity Release/Credits	\$ (1,187,293)	\$ (1,187,293)	\$ (1,187,293)	\$ (585,410)	\$ (604,933)	\$ (585,410)	\$ (604,933)	\$ (512,187)	\$ (529,260)	\$ (1,440,759)	\$ (1,471,386)	\$ (1,470,157)	\$ (1,387,293)	\$ (1,470,157)	\$ (512,187)	\$ (529,260)	\$ (512,187)	\$ (529,260)	\$ (512,187)	\$ (529,260)
Net Total	\$ 2,237,670	\$ 2,237,670	\$ 2,237,670	\$ 3,131,408	\$ 3,111,894	\$ 3,131,408	\$ 3,111,894	\$ 3,111,894	\$ 3,204,641	\$ 3,187,568	\$ 2,276,068	\$ 2,245,441	\$ 2,237,670	\$ 2,329,532	\$ 3,204,641	\$ 3,187,568	\$ 3,204,641	\$ 3,187,568	\$ 3,187,568	\$ 3,187,568
Total Demand Charges	\$ 2,237,670	\$ 2,329,532	\$ 2,237,670	\$ 3,131,408	\$ 3,111,894	\$ 3,131,408	\$ 3,111,894	\$ 3,111,894	\$ 3,204,641	\$ 3,187,568	\$ 2,276,068	\$ 2,245,441	\$ 2,237,670	\$ 2,329,532	\$ 3,204,641	\$ 3,187,568	\$ 3,204,641	\$ 3,187,568	\$ 3,187,568	\$ 3,187,568

CAPACITY RELEASE (Dth)

	<b>TRANSCO</b>		<b>TETCO</b>		<b>TETCO</b>		<b><u>TOTAL DOLLARS</u></b>		<b><u>TOTAL VOLUMES</u></b>	
	<b>Contract 3691</b>		<b>Contract 800232-233</b>		<b>Contract 800514-515</b>		<b>TRANSCO</b>	<b>TETCO</b>	<b>TRANSCO</b>	<b>TETCO</b>
	<b><u>VOLUMES</u></b>	<b><u>DOLLARS</u></b>	<b><u>VOLUMES</u></b>	<b><u>DOLLARS</u></b>	<b><u>VOLUMES</u></b>	<b><u>DOLLARS</u></b>				
<b>Jan-26</b>	310,000	\$ 790,655	579,948	\$ 1,479,157	-	\$ -	\$ 790,655	\$ 1,479,157	310,000	579,948
<b>Feb-26</b>	280,000	\$ 741,552	523,824	\$ 1,387,295	-	\$ -	\$ 741,552	\$ 1,387,295	280,000	523,824
<b>Mar-26</b>	310,000	\$ 790,655	579,948	\$ 1,479,157	-	\$ -	\$ 790,655	\$ 1,479,157	310,000	579,948
<b>Apr-26</b>	1,800,000	\$ 956,880	561,240	\$ 298,355	540,000	\$ 287,064	\$ 956,880	\$ 585,419	1,800,000	1,101,240
<b>May-26</b>	1,860,000	\$ 988,776	579,948	\$ 308,300	558,000	\$ 296,633	\$ 988,776	\$ 604,933	1,860,000	1,137,948
<b>Jun-26</b>	1,800,000	\$ 956,880	561,240	\$ 298,355	540,000	\$ 287,064	\$ 956,880	\$ 585,419	1,800,000	1,101,240
<b>Jul-26</b>	1,860,000	\$ 988,776	579,948	\$ 308,300	558,000	\$ 296,633	\$ 988,776	\$ 604,933	1,860,000	1,137,948
<b>Aug-26</b>	1,860,000	\$ 988,775	579,948	\$ 308,300	558,000	\$ 296,633	\$ 988,775	\$ 604,933	1,860,000	1,137,948
<b>TOTAL Jan 26 - Aug 26</b>	<b>10,080,000</b>	<b>\$ 7,202,949</b>	<b>4,546,044</b>	<b>\$ 5,867,221</b>	<b>2,754,000</b>	<b>\$ 1,464,026</b>	<b>\$ 7,202,949</b>	<b>\$ 7,331,248</b>	<b>10,080,000</b>	<b>7,300,044</b>

**CAPACITY RELEASE (Dth)**

	<b>TRANSCO</b>		<b>TETCO</b>		<b>TETCO</b>		<b><u>TOTAL DOLLARS</u></b>		<b><u>TOTAL VOLUMES</u></b>	
	<b>Contract 3691</b>		<b>Contract 800232-233</b>		<b>Contract 800514-515</b>		<b>TRANSCO</b>	<b>TETCO</b>	<b>TRANSCO</b>	<b>TETCO</b>
	<b><u>VOLUMES</u></b>	<b><u>DOLLARS</u></b>	<b><u>VOLUMES</u></b>	<b><u>DOLLARS</u></b>	<b><u>VOLUMES</u></b>	<b><u>DOLLARS</u></b>				
<b>Sep-26</b>	1,800,000	\$ 837,180	561,240	\$ 261,033	540,000	\$ 251,154	\$ 837,180	\$ 512,187	1,800,000	1,101,240
<b>Oct-26</b>	1,860,000	\$ 865,086	579,948	\$ 269,734	558,000	\$ 259,526	\$ 865,086	\$ 529,260	1,860,000	1,137,948
<b>Nov-26</b>	300,000	\$ 770,130	561,240	\$ 1,440,759	-	\$ -	\$ 770,130	\$ 1,440,759	300,000	561,240
<b>Dec-26</b>	310,000	\$ 786,501	579,948	\$ 1,471,386	-	\$ -	\$ 786,501	\$ 1,471,386	310,000	579,948
<b>Jan-27</b>	310,000	\$ 790,655	579,948	\$ 1,479,157	-	\$ -	\$ 790,655	\$ 1,479,157	310,000	579,948
<b>Feb-27</b>	280,000	\$ 741,552	523,824	\$ 1,387,295	-	\$ -	\$ 741,552	\$ 1,387,295	280,000	523,824
<b>Mar-27</b>	310,000	\$ 790,655	579,948	\$ 1,479,157	-	\$ -	\$ 790,655	\$ 1,479,157	310,000	579,948
<b>Apr-27</b>	1,800,000	\$ 837,180	561,240	\$ 261,033	540,000	\$ 251,154	\$ 837,180	\$ 512,187	1,800,000	1,101,240
<b>May-27</b>	1,860,000	\$ 865,086	579,948	\$ 269,734	558,000	\$ 259,526	\$ 865,086	\$ 529,260	1,860,000	1,137,948
<b>Jun-27</b>	1,800,000	\$ 837,180	561,240	\$ 261,033	540,000	\$ 251,154	\$ 837,180	\$ 512,187	1,800,000	1,101,240
<b>Jul-27</b>	1,860,000	\$ 865,086	579,948	\$ 269,734	558,000	\$ 259,526	\$ 865,086	\$ 529,260	1,860,000	1,137,948
<b>Aug-27</b>	1,860,000	\$ 865,086	579,948	\$ 269,734	558,000	\$ 259,526	\$ 865,086	\$ 529,260	1,860,000	1,137,948
<b>TOTAL Sept 26 - Aug 27</b>	<b>14,350,000</b>	<b>\$ 9,851,377</b>	<b>6,828,420</b>	<b>\$ 9,119,789</b>	<b>3,852,000</b>	<b>\$ 1,791,565</b>	<b>\$ 9,851,377</b>	<b>\$ 10,911,354</b>	<b>14,350,000</b>	<b>10,680,420</b>

Tab 4

PGW St. No. 1

Direct Testimony of Florian Teme

and

PGW St. No. 2

Direct Testimony of Ryan E. Reeves

BEFORE THE  
PENNSYLVANIA PUBLIC UTILITY COMMISSION

DIRECT TESTIMONY OF

**FLORIAN TEME**

ON BEHALF OF  
PHILADELPHIA GAS WORKS

Docket No. R-2026-3060186

Philadelphia Gas Works  
Proposed 2026-2027 Annual Gas Cost Rate Adjustment  
Gas Load Duration Curve  
Gas Service Tariff Update

February 27, 2026

## TABLE OF CONTENTS

	<b>Page</b>
I. INTRODUCTION.....	1
II. RATE IMPACTS AND SUPPORTING DOCUMENTS .....	3
III. RATE DESIGN AND GCR CALCULATION METHODOLOGY .....	7
IV. LEVEL OF HEATING DEGREE DAYS.....	10
V. METHODOLOGY FOR DETERMINING NUMBER OF CUSTOMERS AND CALCULATING FIRM SALES.....	10
VI. CALCULATION OF UNACCOUNTED FOR ADJUSTMENT FACTOR .....	12
VII. OFF SYSTEM SALES AND CAPACITY RELEASE CREDITS.....	12
VIII. REASONABLENESS OF GAS COSTS .....	12
IX. LOAD DURATION CURVE .....	12
X. TARIFF LANGUAGE UPDATE .....	14
XI. CONCLUSION .....	15

1 **I. INTRODUCTION**

2 **Q. PLEASE STATE YOUR NAME AND POSITION WITH THE COMPANY.**

3 A. My name is Florian Teme. My position is Vice President, Marketing, Sales and Energy  
4 Planning at the Philadelphia Gas Works.

5 **Q. HOW LONG HAVE YOU HELD THIS POSITION?**

6 A. I assumed my present position in December 2020. Prior to this position, I was Vice  
7 President, Marketing and Sales.

8 **Q. AS IT PERTAINS TO ENERGY PLANNING AND RATEMAKING, WHAT ARE  
9 YOUR JOB RESPONSIBILITIES?**

10 A. In my present position, I am responsible for the short and long term planning of gas  
11 demand, gas supply, raw material expense and revenue; overseeing the preparation of  
12 sales, sendout, revenue and fuel expense projections; developing peak day/hour load  
13 projections; overseeing the development of the various filings before the Pennsylvania  
14 Public Utility Commission (“PUC”) and Philadelphia Gas Commission (“PGC”),  
15 including the quarterly and annual Gas Cost Rate (“GCR”) filings; preparing the  
16 Integrated Resource Planning Report; and providing supporting documentation for gas  
17 costs related to PGW's Operating Budget before the PGC.

18 **Q. PLEASE SUMMARIZE YOUR BACKGROUND AND EXPERIENCE.**

19 A. I have been employed with PGW since August 2003. I became PGW's Vice President,  
20 Marketing, Sales and Energy Planning in December 2020. Prior to that, I had various  
21 positions with PGW: Vice President, Marketing and Sales (September 2016 - December  
22 2020), Director, Marketing and Sales (April 2013 - September 2016), Manager,  
23 Residential and Commercial Sales, Marketing (March 2012 - April 2013); Manager,  
24 Controls and Analytics, Supply Chain (January 2010 - March 2012); Project Manager,

1 information Services (January 2007 - January 2010); Supply Analyst, Gas Planning  
2 (April 2005 – January 2007); and Technical Project Administrator, Marketing (August  
3 2003 – March 2005).

4 I received my Bachelor of Business Administration (Management Information  
5 Systems) from Temple University- Fox School of Business and Management in 2003 and  
6 my Master of Business Administration (Business Intelligence, Six Sigma) from Saint  
7 Joseph's University - Erivan K. Haub School of Business in 2011.

8 **Q. HAVE YOU EVER PROVIDED TESTIMONY BEFORE THIS COMMISSION?**

9 A. Yes, among other proceedings, I provided testimony in PGW’s last several Gas Cost  
10 Rate proceedings (2022-2023, Docket No. R-2022-3030686; 2023-2024, Docket No. R-  
11 2023-3038069; 2024-2025, Docket No. R-2024-3045966; and 2025-2026 Docket No. R-  
12 2025-3053241). I have provided testimony in PGW's last three base rate cases (Docket  
13 Nos. R-2025-3053241; R-2023-3037933; and, R-2020-3017206)). I also submitted  
14 testimony in the Formal Complaint of Grays Ferry Cogeneration Partnership and Vicinity  
15 Energy Philadelphia, Inc. (Docket No. C-2021-3029259).

16 **Q. HOW IS YOUR TESTIMONY STRUCTURED?**

17 A. First, I describe PGW' s rate design and GCR calculation methodology. Second, I  
18 describe the level of heating degree-days utilized in this filing. Third, I identify the  
19 methodology for determining the number of customers and calculating firm sales. Fourth,  
20 I discuss the calculation for the Unaccounted for Adjustment Factor (“UAF”). Fifth, I  
21 discuss Off System Sales and Capacity Release credits. Lastly, I will discuss the  
22 reasonableness of PGW's gas costs.

1 **II. RATE IMPACTS AND SUPPORTING DOCUMENTS**

2 **Q. PLEASE DESCRIBE THE IMPACT OF THE PROPOSED CHANGE IN PGW'S**  
3 **GCR IN THIS PROCEEDING.**

4 A. PGW's GCR on September 1, 2025 was \$5.3312 /Mcf. The GCR forecasted for  
5 September 1, 2025, was \$0.0734/Mcf greater than the level PGW had forecasted in the  
6 2025-2026 GCR Partial Settlement (\$5.2578 ; Docket No. R-2025-3053241 Jt. Pet. For  
7 Partial Settlement, App. A). The level of costs during that period were (and continue to  
8 be) influenced by the increase in natural gas costs compared to prior years. The  
9 September 1, 2025 GCR rate was increased in the Company's first quarterly GCR filing  
10 on December 1, 2025 to \$5.8136/Mcf. PGW's second quarter GCR filing, filed on  
11 February 27, 2026, decreased the GCR to \$4.5634/Mcf effective March 1, 2026. The  
12 proposed rate to be effective September 1, 2026 is \$4.8134/Mcf (see, Schedule 1, Tab 2 of  
13 Annual Filing).

14 **Q. PLEASE SUMMARIZE THE EVIDENCE THAT PGW IS SUBMITTING IN**  
15 **SUPPORT OF ITS PROPOSED GCR ADJUSTMENT.**

16 A. The Schedules described below and contained in Tab 2 of the Annual Filing are provided  
17 consistent with the filing requirements of Section 53.64(a) for the proposed GCR for the  
18 period September 1, 2026 through August 31, 2027, which corresponds to PGW's Fiscal  
19 Year ("FY") 2027.

- 20 • Schedule 1, Tab 2 of the Annual Filing identifies the Levelized Gas  
21 Cost Rate. Specifically, this schedule identifies the GCR Firm Sales  
22 Volumes in Mcfs ("S"), Total Applicable GCR Expense ("C"), and  
23 adjustments for Prior Year Reconciliation and Interest ("E"). An  
24 adjustment is also included for the Interruptible Revenue Credit  
25 ("IRC"). Additionally, this schedule calculates the company's total

1 projected recovery plus the load balancing revenue and LNG sales  
2 demand revenue to determine if these rates adequately cover the Net  
3 Applicable GCR Expense (a Net Over/Under Recovery amount is  
4 displayed to prove the calculation). Schedule 1a details the Price to  
5 Compare for the PGW rate classes.

- 6 • Schedule 2, Tab 2 of the Annual Filing identifies the calculation of  
7 GCR Firm Sales in Mcfs (“S”) and the Applicable Volumes. The  
8 company utilizes Total Volumes and subtracts the volumes associated  
9 with Firm Transportation, Interruptible Sales, LNG Sales and AC  
10 Sales to arrive at GCR Firm Sales (“S”). Also included in Schedule 2  
11 are the Applicable Volumes which is comprised of GCR Firm Sales  
12 less 20% of the sales attributable to Senior Citizens (Senior Citizen  
13 Discount Sales) plus the Firm Transportation Volumes.

- 14 • Schedule 3, Tab 2 of the Annual Filing identifies the Projected  
15 Applicable Fuel Expense. Specifically, this schedule identifies PGW's  
16 Net Natural Gas Expense and Total Applicable Expenses. To arrive at  
17 the Net Natural Gas Expense, the total cost of commodity and  
18 pipeline charges for firm sales are calculated per month. Two credits  
19 are then applied for the portion of gas costs recovered from PGW's  
20 Interruptible Sales customers (i.e. the “Interruptible & Firm A/C  
21 Credit”) and for gas used by PGW (i.e. “Gas Used by Utility”). Next,  
22 the Company calculates the net effect of gas supplies being  
23 transferred into and out of storage and LNG. The result is the Net

1 Natural Gas Expense. To arrive at the Total Applicable Expenses in  
2 Schedule 3, the fuel expenses for Purchased Electric and  
3 miscellaneous are added to the Net Natural Gas Expenses to arrive at  
4 Total Applicable Expenses.

- 5 • Schedule 4(a), Tab 2 of the Annual Filing is the actual/estimated data  
6 for FY 2026. Schedule 4(b) is the C factor Reconciliation for FY  
7 2026. Schedule 4(c) is the E factor Reconciliation for FY 2026.  
8 Schedule 4(d) is the IRC Revenue Billed for FY 2026. Schedule 4(e)  
9 is the Reconciliation of Demand Charges for FY 2026.
- 10 • Schedule 5(a), Tab 2 of the Annual Filing (“Interest Calculation”)  
11 provides the calculation of the interest expense or credit for FY 2026  
12 for the under/over recovery of fuel costs and the interest for the  
13 natural gas refunds. Schedule 5(b) (“Interest on Natural Gas  
14 Refunds”) provides information on historic refunds that have been  
15 received by the Company resulting from various cases before the  
16 Federal Energy Regulatory Commission and the interest on these  
17 refunds. Schedule 5(c) provides the calculation of the interest for the  
18 demand and commodity charges.
- 19 • Schedule 6, Tab 2 of the Annual Filing presents the load balancing  
20 revenue for the forecast period of September 2026 to August 2027.
- 21 • Schedule 7, Tab 2 of the Annual Filing calculates total projected  
22 recovery with the proposed GCR.

- 1 • Schedule 8, Tab 2 of the Annual Filing shows the changes in rates  
2 identifying the proposed changes to the GCR and distribution charge  
3 and the impact on the proposed total commodity rate.
- 4 • Schedule 9(a), Tab 2 of the Annual Filing shows the calculation of the  
5 Universal Service & Energy Conservation Surcharge to be effective  
6 September 1, 2026.
- 7 • Schedule 9(b), Tab 2 of the Annual Filing is the reconciliation of the  
8 Universal Service & Energy Conservation Surcharge for FY 2026.
- 9 • Schedule 10(a), Tab 2 of the Annual Filing shows the calculation of  
10 the Interruptible Revenue Credit to be effective September 1, 2026.  
11 Schedule 10(b) is the forecasted Interruptible Revenue Margin for FY  
12 2027. Schedule 10(c) is the reconciliation of the Interruptible  
13 Revenue Credit for FY 2025.
- 14 • Schedule 11(a), Tab 2 of the Annual Filing shows the calculation of  
15 the Other Post Employment Benefit (“OPEB”) Surcharge to be  
16 effective September 1, 2026.
- 17 • Schedule 11(b), Tab 2 of the Annual Filing is the reconciliation of the  
18 OPEB Surcharge for FY 2025.
- 19 • Schedule 12(a) shows the calculation of the Efficiency Cost Recovery  
20 Surcharge to be effective September 1, 2026.
- 21 • Schedule 12(b) shows the reconciliation of the Efficiency Cost  
22 Recovery Surcharge for FY 2026.

- 1 • Schedule 13(a), Tab 2 of the Annual Filing is the calendar year 2025  
2 reconciliation of the Load Balancing Charge and Schedule 13(b) is  
3 the calendar year 2025 Load Balancing Expense and Interest  
4 Calculation.
- 5 • Schedule 14, Tab 2 of the Annual Filing sets the Load Balancing  
6 Charge to be effective September 1, 2026.
- 7 • Schedule 15, Tab 2 of the Annual Filing identifies the natural gas  
8 prices that were used in the preparation of this filing.
- 9 • Schedule 16, Tab 2 of the Annual Filing is the annual reconciliation  
10 of the retainage rate and lost and unaccounted for rate.

11 **Q. WHAT IS THE TIME PERIOD FOR FORECASTING PGW'S FUTURE GAS**  
12 **COSTS?**

13 A. PGW's forecast period is a twenty (20) month period that commences on January 1, 2026  
14 (two months before this filing) and eight months before the effective date of the tariff on  
15 September 1, 2026. The 2026-2027 GCR year is from September 1, 2026 to August 31,  
16 2027, however, since the required forecast covers 20 months, it must begin eight months  
17 earlier, consistent with Commission regulations.

18 **III. RATE DESIGN AND GCR CALCULATION METHODOLOGY**

19 **Q. PLEASE PROVIDE A GENERAL DESCRIPTION OF PGW'S RATE DESIGN**  
20 **AND GCR CALCULATION METHODOLOGY.**

21 A. The volumetric rates charged to PGW's customers are the distribution charge and the Gas  
22 Cost Rate plus the Merchant Function Charge ("MFC") and Gas Procurement Charge  
23 ("GPC"). The distribution charge consists of the Delivery Charge; the Universal Service  
24 and Energy Conservation Surcharge; the Other Post Retirement Benefit Surcharge; and  
25 the Efficiency Cost Recovery Surcharge. The Universal Service and Energy Conservation

1 Surcharge provides for the recovery of Customer Responsibility Program (“CRP”)  
2 discounts; Senior Citizen Discounts; the costs of the Enhanced Low Income Retrofit  
3 Program (“ELIRP”); CRP arrearage forgiveness and the Conservation Incentive Credit.  
4 The Other Post Retirement Benefit Surcharge recovers the amount to fund these  
5 obligations. The Efficiency Cost Recovery Surcharge recovers the cost of the energy  
6 efficiency programs.

7 The second element of the rate is the Gas Cost Rate or GCR factor. This charge is  
8 a mechanism used to flow through the costs of natural gas costs and other raw materials  
9 to customers that buy natural gas from PGW in a timely and equitable manner. The  
10 specific elements of PGW's GCR are set forth in PGW's Tariff.

11 Generally, the cost of gas purchased to serve the requirements of PGW's  
12 customers constitutes the largest single item in the delivered price of gas. In the past, all  
13 natural gas costs were recovered through base rates (distribution charge). However, in  
14 the early 1970's, the price of gas lost its stability and underwent rapid escalation during  
15 and after a worldwide oil crisis. To combat this instability and prevent the economic  
16 harm to all parties caused by regulatory lag in reflecting these price fluctuations in base  
17 rates, the concept of a fuel adjustment surcharge mechanism was introduced by PGW.  
18 This mechanism provides the flexibility to rapidly reflect current conditions without the  
19 time delay inherent in a full-scale base rate alteration. The intent is to achieve an annual  
20 balance of the costs incurred for fuel and its pass-through to customers. The costs for  
21 pipeline transportation, storage capacity and related fuel prices charged by the interstate  
22 pipeline suppliers are largely outside of distributor control. The PUC oversees the pass-  
23 through of these charges and the balancing activity. The Gas Cost Rate Section in PGW's

1           Tariff identifies the appropriate formula for such a balance and the charges that may be  
2           recovered through this mechanism. Charges for natural gas and other raw materials are  
3           included in the GCR. In addition, the interest expense for the over or under recovery of  
4           gas costs and natural gas refunds are also included in the GCR. No labor or profit  
5           component is added by PGW. The GCR represents the direct pass-through of actual costs  
6           incurred.

7                     Only costs related to meeting customer sendout requirements, including  
8           associated plant fuel, may be included as a fuel expense for GCR purposes. Purchases  
9           diverted into storage and/or LNG become an expense only when withdrawn for customer  
10          delivery. Costs associated with purchases made to supply interruptible customers are  
11          excluded from the Total Applicable GCR Expenses used to calculate the GCR. Also,  
12          demand costs for pipeline transportation for the firm transportation customers are  
13          excluded from the GCR.

14                    Various adjustments are then made to the total applicable expenses eligible for the  
15          GCR. Natural gas refunds and interest on the refunds are credited in the calculation of the  
16          GCR in the fiscal year received. An adjustment is made to correct for any over or under  
17          recovery during the previous period resulting from differences between rates used to  
18          project the prior GCR and those actually experienced. The interest expense or credit on  
19          the over or under recovery is applied to calculate the total adjustment. An additional  
20          adjustment is made for the Interruptible Revenue Credit which is a credit that firm sales  
21          customers receive for the interruptible sales margin.

22                    To determine the unit level of the GCR, the remaining total expenses must be  
23          divided by the sum of the volumes over which they can be effectively distributed.

1 **Q. WHAT IS THE BASIS FOR THE PRICES USED IN DETERMINING THE GAS**  
2 **COSTS USED IN THIS FILING?**

3 A. The pricing methodology utilized by the Company is consistent with that used in the  
4 recent quarterly filings with the inclusion of the additional months in the 20-month  
5 forecast. Specifically, the company utilized actual prices for January 2026 and the  
6 NYMEX Futures close data (as of January 1, 2026) for the 19 forecast months of  
7 February 2026 through August 2027.

8 **IV. LEVEL OF HEATING DEGREE DAYS**

9 **Q. DESCRIBE THE LEVEL OF HEATING DEGREE DAYS THAT WERE USED IN**  
10 **YOUR ANALYSIS.**

11 A. The Company utilizes the temperatures recorded in the City of Philadelphia to calculate  
12 the average temperature for a given day. The Company subtracts the average temperature  
13 from 65 degrees to calculate the number of degree-days for the day. The degree-days for  
14 all of the days in the year are aggregated to arrive at the total number of degree-days for  
15 the year. Next, the Company calculates the average heating degree-days for the past 20  
16 years to arrive at the forecasted heating degree-days in a normal year, and in this filing  
17 PGW is using the 20-year average of 3844 degree days.

18 **V. METHODOLOGY FOR DETERMINING NUMBER OF CUSTOMERS AND**  
19 **CALCULATING FIRM SALES**

20 **Q. HOW HAS THE COMPANY CALCULATED THE NUMBER OF CUSTOMERS**  
21 **IN EACH RATE CLASS?**

22 A. PGW determined the actual number of customer billings on December 31, 2025 using the  
23 PGW Gas Sales and Revenue Reports. Next, the Marketing Department load forecast was  
24 used to factor in the addition and loss of customers. Finally, the customer numbers were  
25 adjusted for the loss of customers due to non-payment terminations.

1 **Q. WHAT IS THE METHODOLOGY FOR CALCULATING THE WEATHER**  
2 **NORMALIZED BILLED SALES?**

3 A. PGW used a two-step process to arrive at the appropriate level of usage per customer.  
4 First, a trial domestic factor is developed by class of customers from sales reported for  
5 the previous year's summer months. This average factor is then utilized in the sendout  
6 formula with the customer counts for the months of July, August and September. A  
7 comparison between what the formula calculates and the actual experienced for those  
8 three months is ascertained and the trial domestic factors are finalized to replicate the  
9 total sendout experienced. The finalized domestic factors ("DOMS") are then utilized in  
10 conjunction with the actual sales and customer counts for the months of December,  
11 January and February to determine the average Mcf per degree day for each of the  
12 individual months for the remaining temperature sensitive load. The results are weighted  
13 by degree-days to give an average value which is utilized as a trial value for the heating  
14 factor.

15 The finalized domestic factor and the trial heating factor developed, as such, are  
16 then applied in the sendout calculations together with customer counts for the months of  
17 December, January and February (the peak winter cold period) to project an estimated  
18 sendout for each of these months. The projected sendout is then compared with the actual  
19 sendout experienced. Any variation between the projected and actual is adjusted to force  
20 the replication of the actual sendout experience, thus resulting in the determination of a  
21 finalized heating factor.

22 Utilizing these domestic and heating factors, billed sales are then forecasted using  
23 3844-degree days and the number of customers.

1 **VI. CALCULATION OF UNACCOUNTED FOR ADJUSTMENT FACTOR**

2 **Q. WHAT IS THE UNACCOUNTED FOR GAS PERCENTAGE USED IN THIS**  
3 **FILING?**

4 A. The level of unaccounted for gas and retainage rate used in this filing is 2.4% and is  
5 based on a 3-year average.

6 **VII. OFF SYSTEM SALES AND CAPACITY RELEASE CREDITS**

7 **Q. WHAT IS THE TOTAL AMOUNT OF OFF SYSTEM SALES, CAPACITY**  
8 **RELEASE CREDITS, AND ASSET MANAGEMENT CREDITS THAT ARE**  
9 **INCORPORATED INTO THE GCR?**

10 A. As PGW Witness Ryan Reeves discusses this issue more fully in his Direct Testimony,  
11 PGW proposes to continue the retention of 25% of capacity release credits, off-system  
12 sales margin and asset management margin/credit/fees and apply the remaining 75% to  
13 the GCR. This calculation results in an amount of \$20,762,731 credited to the GCR for  
14 FY 2027.

15 **VIII. REASONABLENESS OF GAS COSTS**

16 **Q. BASED UPON THE ABOVE SUPPORTING DATA, DO YOU BELIEVE THAT**  
17 **PGW'S GAS COSTS ARE REASONABLE?**

18 A. Yes, PGW's GCR only contains the direct pass-through of actual costs incurred and  
19 projections of the same (for both gas costs and certain non-gas costs that were previously  
20 approved by the PUC). As stated by Mr. Reeves in his testimony, PGW follows a least  
21 cost gas procurement strategy.

22

23 **IX. LOAD DURATION CURVE**

24 **Q. AS PART OF THE SETTLEMENT OF PGW'S LAST GCR PROCEEDING FOR**  
25 **2025-2026, WHAT DID PGW AGREE TO INCLUDE IN THIS FILING?**

26 A. PGW agreed to include a natural gas load duration curve chart that visually represents the  
27 natural gas demand by firm sales and firm choice customers in its service territory,

1 ordered from highest to lowest, and shows the impact on capacity resources as projected  
2 for the 2026-2027 winter period.<sup>1</sup> PGW also agreed to provide the underlying excel file  
3 used to generate the chart to the parties.

4 **Q. HAS PGW CREATED THE AGREED TO LOAD DURATION CURVE?**

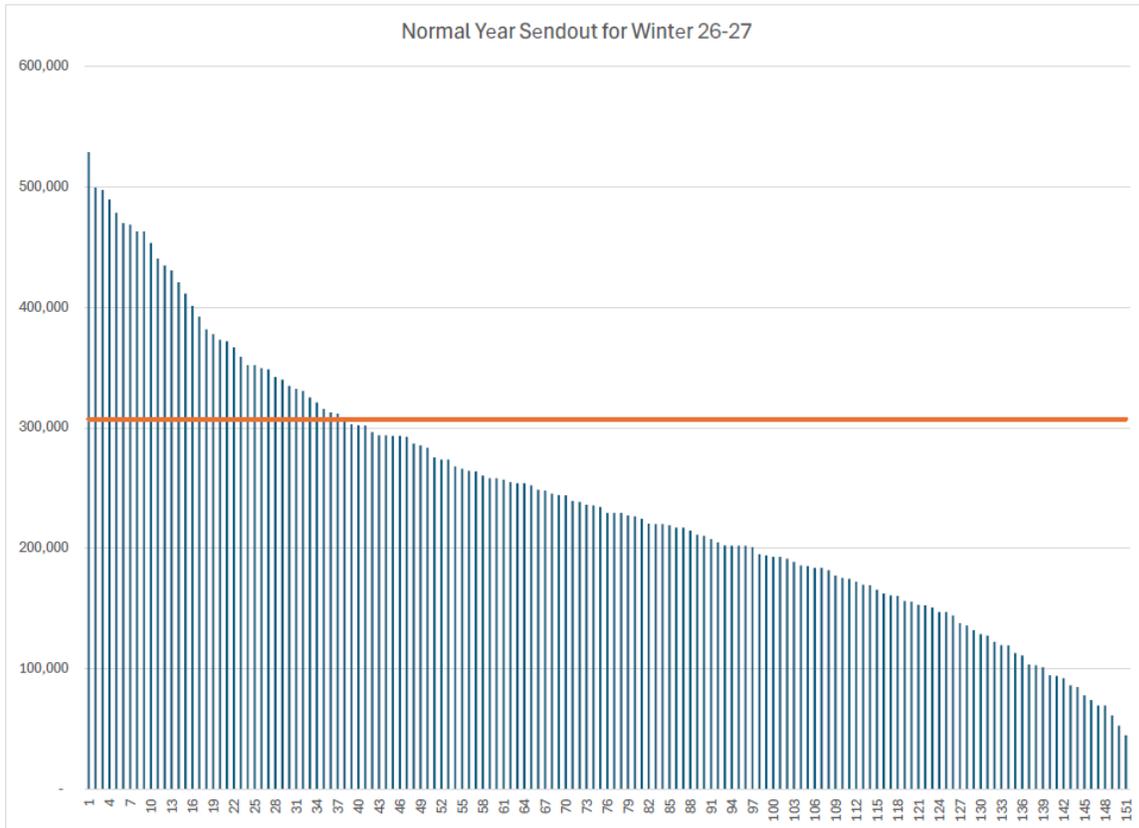
5 A. Yes, the curve is presented below and the excel file used to generate this chart is  
6 available to the parties at the password protected folder available for this proceeding.

7



8

<sup>1</sup> *Pennsylvania Public Utility Commission v. Philadelphia Gas Works*, Docket No. R-2025-3053241, Order entered July 10, 2025 at Ordering Paragraph No. 6.



1

2 **Q. DO YOU HAVE ANY ADDITIONAL INFORMATION YOU WOULD LIKE TO**  
 3 **PROVIDE REGARDING THIS INFORMATION?**

4 A. Yes. This is a projection because it relates to the future 2026-2027 winter season using  
 5 “design” and normalized degree days and is based on information from PGW’s Gas  
 6 Planning model.

7 **X. TARIFF LANGUAGE UPDATE**

8 **Q. DOES THE PROPOSED TARIFF SUPPLEMENT INCLUDE SOME MINOR**  
 9 **LANGUAGE UPDATES?**

10 A. Yes. Page 67 of the Gas Service Tariff proposes to the following language revision in  
 11 recognition of the fact that the previously referenced subsection is no longer present:

12 GAS COST RATE (GCR) -- SECTION 1307(f)  
 13 I. PROVISION FOR ADJUSTMENT

14 The Gas Cost Rate shall be applied to each Mcf (1,000 cubic feet) for Firm Retail Sales  
 15 Service Gas supplied under Rates Schedules GS, MS, PHA, and NGVS-Firm, except for

1 Gas usage under the Special Provisions – Air Conditioning of those rates calculated in a  
2 manner set forth below, pursuant to 66 Pa.C.S. §1307(f). Such rates for Firm Sales  
3 Service Gas may be increased or decreased from time to time under the procedures set  
4 forth in Section II-~~B.~~ below to reflect changes in the level of Gas costs incurred or  
5 projected to be incurred by PGW related to Sales Service.  
6

7 **XI. CONCLUSION**

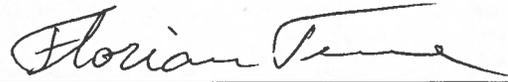
8 **Q. DOES THAT COMPLETE YOUR DIRECT TESTIMONY?**

9 A. Yes, it does.

**VERIFICATION**

I, Florian Teme, hereby state that: (1) I am Vice President, Marketing, Sales and Energy Planning for Philadelphia Gas Works ("PGW"); (2) the facts set forth in my testimony are true and correct (or are true and correct to the best of my knowledge, information and belief); and, (3) I expect to be able to prove the same at a hearing held in this matter. I understand that statements herein are made subject to the penalties of 18 Pa. C.S. § 4904 (relating to unsworn falsification to authorities).

Date: 2/27/2026



---

Florian Teme  
Vice President, Marketing, Sales and Energy  
Planning  
Philadelphia Gas Works

BEFORE THE  
PENNSYLVANIA PUBLIC UTILITY  
COMMISSION

DIRECT TESTIMONY OF

**RYAN E. REEVES**

ON BEHALF OF  
PHILADELPHIA GAS WORKS

Docket No. R-2026-3060186

Philadelphia Gas Works  
Proposed 2026-2027 Annual Gas Cost Rate  
Adjustment

February 27, 2026

**TABLE OF CONTENTS**

I. INTRODUCTION ..... 1

II. GAS PURCHASING POLICIES AND SUPPLY STRATEGY..... 2

III. CAPACITY RELEASE, OFF-SYSTEM SALES MARGIN AND ASSET  
MANAGEMENT CREDITS/FEEES..... 7

IV. PRICE ANALYSIS AND BUYING ADVISORY SERVICE..... 9

V. CONCLUSION..... 10

1 **I. INTRODUCTION**

2 **Q. PLEASE STATE YOUR NAME AND POSITION WITH THE COMPANY.**

3 A. My name is Ryan E. Reeves. My position with Philadelphia Gas Works (“PGW” or  
4 “Company”) is Director of Gas Supply, Transportation and Control.

5 **Q. PLEASE SUMMARIZE YOUR BACKGROUND AND EXPERIENCE.**

6 A. I received a Bachelor of Science degree in Chemical Engineering from Drexel University  
7 in 2009 and a master’s degree in business administration from Villanova University in  
8 2016. I have held the following positions at PGW: Staff Engineer and Operations  
9 Engineer at PGW’s Richmond LNG Plant, and Manager of Special Projects.

10 **Q. PLEASE DESCRIBE YOUR DUTIES IN YOUR PRESENT POSITION.**

11 A. I develop and monitor PGW’s long-term Gas Supply Strategic Plan that ensures PGW  
12 has the financial resources and assets to execute its business strategy. I advance policies,  
13 procedures and practices that ensure safe, reliable, competitively priced gas supplies and  
14 other energy resources to meet current and future demands on PGW’s systems, and I  
15 analyze the overall long-term capital and operating budget plans for Gas Supply.

16 **Q. HAVE YOU EVER PROVIDED TESTIMONY BEFORE THIS COMMISSION?**

17 A. Yes. Among other proceedings, I provided testimony in PGW’s last several Gas Cost  
18 Rate proceedings (2022-2023, Docket No. R-2022-3030686; 2023-2024, Docket No. R-  
19 2023-3038069; 2024-2025, Docket No. R-2024-3045966; and 2025-2026 Docket No. R-  
20 2025-3053241). I have also testified in PGW’s base rate proceedings at Docket Numbers  
21 R-2023-3037933 and R-2025-3053112. Finally, I provided testimony in the Formal  
22 Complaint of Grays Ferry Cogeneration Partnership and Vicinity Energy Philadelphia,  
23 Inc. (Docket No. C-2021-3029259).

24 **Q. WHAT IS THE FOCUS OF YOUR TESTIMONY IN THIS PROCEEDING?**

25 A. My testimony discusses:

- 1 • PGW’s gas purchasing policies and strategies applicable to
- 2 FY 2027 (September 1, 2026 through August 31, 2027) and
- 3 those utilized in FY 2026 (September 1, 2025
- 4 through August 31, 2026); and,
- 5 • Price analysis and buying advisory service.

6  
7 **Q. PLEASE PROVIDE A GENERAL DESCRIPTION OF PGW’S GAS**  
8 **DISTRIBUTION SYSTEM.**

9 A. PGW’s gas distribution system is located in Southeastern Pennsylvania in the County and  
10 City of Philadelphia. Since this is not a gas-producing area, PGW and its natural gas  
11 customers are dependent upon the interstate gas pipeline system to deliver natural gas  
12 into the PGW gas distribution system. PGW relies on the interstate pipeline for all natural  
13 gas supply, storage, and transportation services, except for PGW’s own on-system peak  
14 shaving facilities. PGW owns and operates two LNG facilities that are used primarily  
15 both to meet intraday, daily, and seasonal supply needs as well as to meet peak day  
16 requirements.

17 **Q. PLEASE IDENTIFY PGW’S CURRENT INTERSTATE SUPPLIERS.**

18 A. Enbridge’s Texas Eastern Transmission Pipeline and Williams’ Transco Gas Pipeline are  
19 the two interstate natural gas pipelines that deliver gas to PGW’s city gates. In addition,  
20 PGW uses off-system natural gas storage services to meet winter peak requirements.

21 **II. GAS PURCHASING POLICIES AND SUPPLY STRATEGY**

22 **Q. DOES PGW UTILIZE A LEAST-COST PROCUREMENT POLICY IN ITS GAS**  
23 **PURCHASING POLICIES AND SUPPLY STRATEGY?**

24 A. Yes. PGW pursues a least cost gas procurement policy in a manner consistent with  
25 PGW’s obligation to provide safe, adequate, and reliable service to its customers.

1 **Q. PLEASE DESCRIBE PGW'S SUPPLY STRATEGY.**

2 A. PGW's supply strategy,<sup>1</sup> which is currently being used during the FY 2026 GCR period  
3 and which the Company intends to use for the FY 2027 GCR period, is a portfolio  
4 approach in both contract structure and pricing. The portfolio approach of purchasing gas  
5 supply allows PGW to remove some of the volatility in purchasing natural gas supplies  
6 for its ratepayers. Without the use of the portfolio approach, firm ratepayers would be  
7 totally at the mercy of market volatility.

8 The Company's gas supply portfolio is divided into four distinct categories: (1) daily  
9 index price swing contracts; (2) physical forward purchased contracts; (3) storage; and  
10 (4) LNG.

11 (1) The advantage of daily index priced swing contracts is their  
12 operational flexibility which allows PGW to increase and  
13 decrease the volume in response to changes in sendout  
14 requirements. During certain time periods, these types of  
15 contracts also provide security of supply.

16 (2) The Company enters into physical forward purchase  
17 contracts for seasonal baseload supplies and long-term  
18 baseload supplies, including "pre-paid natural gas"  
19 arrangements (discussed below). These contracts permit the  
20 Company to make discretionary physical forward purchases  
21 on a year-round basis.

22 (3) The Company utilizes storage fields which act as additional  
23 sources of supply. The gas procured under these contracts  
24 also acts as a physical fixed price counter to market  
25 conditions.

26 (4) The Company operates its own LNG peak shaving  
27 liquefaction, vaporization, and The Enbridge and Williams  
28 Gas Pipelines represent the only interstate pipeline facilities  
29 with physical connections to the PGW service territory.  
30 As a result, all of PGW's supply contracts utilize these

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<sup>1</sup> All natural gas supply strategies are presented to the Company's internal Supply Committee for review and approval. The Supply Committee is comprised of the CEO, the COO, the CFO, Senior Vice President of Gas Management, and Vice President of Gas Supply. (Note: the COO and Vice President of Gas Supply positions are presently vacant.) The Supply Committee meets as needed at the invitation of the Senior Vice President Gas Management.

1 pipelines, and the contracts also recognize pipeline receipt  
2 and delivery rights. These contracts contain the ability to  
3 “lock up” the price for upcoming months or to have the  
4 pricing default to an agreed upon market index if there is  
5 no market advantage in fixing a price before the month  
6 begins. As a result, PGW not only ensures security of  
7 supply from the pipelines but also can take advantage of  
8 varying basis differentiated pricing in the market. This  
9 differentiated pricing results from the fact that all shippers  
10 of natural gas receive their gas at varying locations along  
11 the pipeline. PGW uses a city-gate delivered price in  
12 comparing the various alternatives available. The city gate  
13 delivered price is computed considering the “into the pipe  
14 price of gas” plus all incremental charges levied by the  
15 transporting pipeline to deliver the gas to the city gate.  
16 These prices include, but are not limited to, reservation  
17 fees, fuel, transportation charges and FERC Annual Charge  
18 Adjustment (“ACA”) charges.

19 Additionally, PGW utilizes storages and LNG to meet operational requirements.

20 Bundled storage contracts give PGW the right to both store and deliver gas via bundled  
21 pipeline capacity. Unbundled storage contracts provide storage rights for gas which is  
22 transported on PGW’s firm pipeline transportation capacity. These storages provide off-  
23 system storage, and LNG provides on-system storage. While both types of storages are  
24 important to fulfill operational requirements, PGW’s on-system LNG storage is vital  
25 during peak days when customer demand exceeds the amount of gas that can be  
26 physically provided through PGW’s city gates.

27 Once operational requirements are met, these assets are then used in the overall cost  
28 saving strategies. For example, once design winter sendout requirements are ensured, the  
29 Company may utilize bundled storage and LNG as a substitute for higher priced gas.  
30 PGW’s summer gas procurement policy uses a similar approach to address system supply  
31 and storage refill. The Gas Supply Department also uses forecasted prices as a benchmark  
32 to purchase gas volumes for both system supply and storage refill below the projected

1 cost (when possible) on a proportional basis, while leaving a portion of its needs to  
2 default to first of the month pricing.

3 **Q. DOES PGW PURCHASE GAS FROM ANY AFFILIATED INTEREST?**

4 A. No. PGW does not have any affiliated gas suppliers or pipelines.

5 **Q. DOES PGW TAKE STEPS TO ENSURE SYSTEM RELIABILITY WHILE**  
6 **SEEKING TO PROCURE GAS AT THE LEAST COST?**

7 A. Yes. PGW physically sources the gas in accordance with its firm pipeline paths. The  
8 pipelines give PGW firm entitlements on their systems for the sourcing of gas for which  
9 PGW pays a demand charge. By sourcing supply in this way, PGW ensures its sole  
10 entitlement to this space on the pipeline and cannot be accused of infringement.  
11 Transporting gas from different locations also mitigates the impact of potential regional  
12 disruptions because not all of the supply enters the pipe at the same location. As a result,  
13 if there is a disruption at one location, not all of PGW's supply will be affected. PGW's  
14 Gas Planning Department also runs a supply status model during the winter operating  
15 season which recognizes normal and design winter conditions and the latest actual  
16 balance of gas in all storage facilities. Gas Management utilizes the output of this model  
17 to make recommendations or changes in its supply operating strategy to ensure that peak  
18 day needs and design winter conditions can be met from that point forward.

19 **Q. DOES PGW PERIODICALLY REVIEW ITS EXISTING CONTRACTS TO**  
20 **DETERMINE IF THEY ARE APPROPRIATE?**

21 A. Yes. PGW reviews each of its existing contracts on a regular basis to ensure that none of  
22 the contracts are adverse to its customers' interests. Whenever appropriate, PGW initiates  
23 renegotiations (if the contract permits) to change the terms.

1 **Q. IN PGW'S 2020-2021 GCR, YOU INDICATED THAT PGW HAD BEGUN TO**  
2 **TAKE ADVANTAGE OF A PREPAID GAS PROGRAM, IS THAT CORRECT?**

3 A. Yes. Beginning in FY 2020, PGW began to take advantage of provisions in the Internal  
4 Revenue Code that permit municipal gas companies to use tax exempt bond financed  
5 prepaid gas purchase arrangements to obtain significant discounts on those purchases, the  
6 savings from which are passed on to PGW sales customers.

7 **Q. WHAT IS A PREPAID GAS ARRANGEMENT?**

8 A. A prepaid gas arrangement is an arrangement in which PGW has agreed to purchase gas  
9 from a gas supplier for (typically) 25-30 years. PGW does not pay for the entire 30 years  
10 of purchases up front but receives a monthly invoice for gas it receives. The natural gas is  
11 purchased from a gas supplier, through a government authority. The authority issues a  
12 tax-free long-term bond and uses the proceeds to "prepay" for the natural gas it will  
13 purchase on behalf of various municipal gas utilities, including PGW. The gas supplier  
14 sells the natural gas to the authority, which then, in turn, sells it to PGW at a discount, in  
15 recognition of the fact that the supplier is able to invest the prepayment at taxable rates.

16 In order to share some of this investment income, the supplier provides PGW with  
17 natural gas at significant discounts from a market index price. The size of the discount is  
18 determined based on the spread between non-taxable and taxable investments. As noted,  
19 the gas is purchased on index, but PGW receives a discount from the current index price  
20 due to the investment arbitrage.

21 **Q. HOW MANY SUCH ARRANGEMENTS HAS PGW ENTERED INTO?**

22 A. PGW currently has 13 such arrangements in place which it estimates have saved or will  
23 save GCR customers over \$11.2 million a year. PGW will be involved in 13 prepaid gas

1 arrangements in FY 2027.<sup>2</sup> Those contracts will reduce the monthly price of gas paid by  
 2 PGW compared to the price it would otherwise have to pay.

3 **Q. HOW MUCH HAVE PGW GCR CUSTOMERS SAVED AS A RESULT OF**  
 4 **PREPAID GAS ARRANGEMENTS?**

5 A. As noted, in FY 2026, PGW will save approximately \$11.2 million per year from 13  
 6 prepaid deals. In FY 2027, PGW forecasts prepaid gas sales to customers will save  
 7 approximately \$11.2 million (for firm supply arrangements).

8 **Q. IN YOUR OPINION, ARE THE GAS COSTS INCURRED BY PGW**  
 9 **REASONABLE?**

10 A. Yes. The gas costs incurred to date during the 2025-2026 period are the result of the least  
 11 cost gas procurement strategy outlined in my testimony and are therefore reasonable. The  
 12 gas costs that PGW is projecting for the 2026-2027 period are also the product of a least  
 13 cost gas procurement strategy, consistent with PGW's obligation to provide safe,  
 14 adequate and reliable service to its customers, and are therefore also reasonable.

15 **III. CAPACITY RELEASE, OFF-SYSTEM SALES MARGIN AND ASSET**  
 16 **MANAGEMENT CREDITS/FEES**

17 **Q. HAS PGW BEEN RETAINING A PORTION OF NET PROCEEDS FROM**  
 18 **CAPACITY RELEASE CREDITS, OFF-SYSTEM SALES MARGIN AND ASSET**  
 19 **MANAGEMENT CREDIT/FEES?**

20 A. Yes. During the 2008-2009 GCR proceeding (Docket No. R-2008-2021348), the parties  
 21 agreed that PGW would be permitted to retain 25% of all off-system sales margins and  
 22 capacity release credits with the remaining 75% applied as an offset to purchased gas  
 23 costs for the retention period of September 1, 2008 to August 31, 2011. Likewise, the  
 24 parties agreed that, for the subsequent GCR period, PGW would retain 25% of all off-

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<sup>2</sup> In its most recent rate case (R-2025-3053112) PGW obtained approval to expand the gas prepay program to permit specific non-GCR customers (Rate IT or Rate IT-XLT) to take advantage of PGW's additional prepaid gas capacity. While the program has not started, when it does, those purchases by IT customers will be outside the GCR. See, St. 9 in that proceeding.

1 system sales margins, capacity release credits and margins or fees arising from asset  
2 management arrangements<sup>3</sup> with the remaining 75% applied as an offset to purchased  
3 gas costs. This sharing arrangement was approved by the PUC in all subsequent GCR  
4 proceedings.

5 **Q. DOES PGW HAVE A RETENTION PROPOSAL FOR THE PERIODS**  
6 **BEGINNING ON SEPTEMBER 1, 2026?**

7 A. Yes. PGW proposes to continue the retention of 25% of capacity release credits, off  
8 system sales margin and asset management margin/credit/fees and apply the remaining  
9 75% to the Gas Cost Rate.

10 **Q. DO OTHER PENNSYLVANIA NATURAL GAS DISTRIBUTION COMPANIES**  
11 **(“NGDCS”) HAVE SHARING MECHANISMS FOR CAPACITY OFF SYSTEM**  
12 **SALES CREDITS?**

13 A. Yes. All of the largest NGDCs have sharing mechanisms similar to PGW’s and the  
14 sharing percentage for all of the NGDCs is 25%.

15 **Q. DID PGW ENGAGE IN ANY CAPACITY RELEASE OR OFF-SYSTEM SALES**  
16 **IN FY 2025?**

17 A. Yes. PGW contracted for off-system sales and several capacity releases. For each of these  
18 arrangements, the margin in excess of the incremental costs was split 75-25%, with 75%  
19 being credited to the GCR. PGW retained the remaining 25% in base rates and used it to  
20 offset other costs of operation. In FY 2025 PGW’s capacity release resulted in a  
21 \$9,964,258.44 credit to offset natural gas costs. PGW’s off-system sales efforts produced  
22 a \$1,253,610.72 credit to offset natural gas costs.

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<sup>3</sup> Asset management margins/credits/fees are received when PGW enters into a contract with a third party to manage all or part of a storage contract or firm pipeline transportation contract.

1 **Q. IS PGW CONTINUING TO ENGAGE IN CAPACITY RELEASE AND OFF-**  
2 **SYSTEM SALES DURING FY 2026?**

3 A. Yes. While PGW's FY 2026 does not end until August 31, 2026, to date for FY 2026,  
4 PGW's capacity releases have resulted in a \$6,327,065.72 credit to offset natural gas  
5 costs. PGW's FY 2026 to date off-system sales efforts have produced a \$826,276.95  
6 credit to offset natural gas costs.

7 **Q. DID PGW ENGAGE IN AN ASSET MANAGEMENT ARRANGEMENT**  
8 **IN THE PAST WHICH CONTINUED IN FY 2026 AND WILL CONTINUE IN FY**  
9 **2027?**

10 A. AMA will be split 75-25%, with 75% being credited to the GCR. PGW retained the  
11 remaining 25% in base rates and used it to offset other costs of operation. In FY 2025,  
12 PGW's asset management arrangement produced a credit of \$ 5,746,296.81 to the GCR.  
13 To date for FY 2026, the asset management arrangement produced a credit of  
14 \$5,722,265.47 to the GCR.

15 **Q. WHAT CREDIT IS PGW PROJECTING WILL RESULT FROM THESE THREE**  
16 **STRATEGIES FOR FY 2027?**

17 A. As Mr. Teme points out, PGW is projecting that it will credit to the GCR in FY 2027  
18 \$20,762,731 million from capacity releases, off-system sales, and asset management  
19 arrangements.

20 **IV. PRICE ANALYSIS AND BUYING ADVISORY SERVICE**

21 **Q. CAN YOU GIVE AN UPDATE ON ANY PRICE ANALYSIS OR BUYING**  
22 **ADVISORY SERVICES PGW UTILIZES THE COSTS OF WHICH PGW IS**  
23 **PROPOSING TO RECOVER IN THE GCR?**

24 A. Yes, in its last GCR proceeding, PGW was authorized to recover the cost of a contract  
25 with Intercontinental Exchange to provide price analytical services.

1 **Q. PGW IN FACT ENTER INTO A CONTRACT WITH INTERCONTINENTAL**  
2 **EXCHANGE AND, IF SO, WHAT WAS THE COST?**

3 A. Yes, PGW entered into the contract, the cost of which is \$35,520 annually. This  
4 represents an almost \$90,000/year savings compared to the price of the services  
5 previously used by PGW.

6 **Q. DOES PGW PROPOSE TO CONTINUE TO RECOVER THE COSTS OF ITS**  
7 **CONTRACT WITH INTERCONTINENTAL EXCHANGE IN THE 2026-2027**  
8 **GCR RATE?**

9 A. Yes. Intercontinental Exchange provides a valuable service that helps PGW insure that  
10 its gas costs are least cost, at a very reasonable charge. Further, the actual charge is de  
11 minimus.

12 **Q. IS PGW PROVIDING DATA IN COMPLIANCE WITH THIS COMMITMENT?**

13 A. Yes. PGW witness Teme has included the data that PGW agreed to provide as an exhibit  
14 to his testimony.

15 **V. CONCLUSION**

16 **Q. DOES THIS CONCLUDE YOUR TESTIMONY?**

17 A. A. Yes, it does.

**VERIFICATION**

I, Ryan E. Reeves, hereby state that: (1) I am Director of Gas Supply, Transportation and Control for Philadelphia Gas Works ("PGW"); (2) the facts set forth in my testimony are true and correct (or are true and correct to the best of my knowledge, information and belief); and, (3) I expect to be able to prove the same at a hearing held in this matter. I understand that statements herein are made subject to the penalties of 18 Pa. C.S. § 4904 (relating to unsworn falsification to authorities).

Date: 2/27/20



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Ryan E. Reeves  
Director of Gas Supply, Transportation and  
Control  
Philadelphia Gas Works