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March 10, 2026

Via E-Filing

Matthew Homsher, Secretary
PA Public Utility Commission
PO Box 3265
Harrisburg, PA 17105-3265

Re: Securities Certificate of **The Pittsburgh Water and Sewer Authority d/b/a Pittsburgh Water** with respect to the incurrence of indebtedness in an amount up to \$170,000,000
Docket No. S-2025-3058141

Dear Secretary Chiavetta:

By this letter, The Pittsburgh Water and Sewer Authority d/b/a Pittsburgh Water (“Pittsburgh Water”) is providing the notice required by Paragraph 2 of the Opinion and Order entered December 18, 2025 in the above-mentioned matter.

In that Paragraph, the Commission directed notice by Pittsburgh Water of the issuance of the securities pursuant to the above-mentioned matter together with a summary of the interest rate and maturity provisions of the securities issued.

Consistent with that Paragraph, Pittsburgh Water states as follows:

- On March 10, 2026 the Pittsburgh Water settled on its First Lien Revenue Bonds, Series A of 2026 (the “2026A Bonds”), the proceeds of which were used to pay down the outstanding principal amount under a capital line of credit revenue note Series of 2025 in favor of PNC Bank, fund a capital projects fund, fund the debt service reserve requirement, and pay the costs of issuance, thereby providing long-term financing for the Authority’s capital projects.
- The 2026A (New Money) Bonds have a 30-year level debt service structure with equal annual payments of approximately \$10.3 million. The principal will be repaid starting in 2028 and be paid off on September 1, 2056. The all-in total interest cost was 4.34%.
- The debt service schedule for the 2026A (New Money) Bonds is attached as “Attachment 1.”

If you have any questions regarding this notice, please contact me at your convenience.

Sincerely,

A handwritten signature in blue ink, appearing to be 'C. Shultz', with a long horizontal line extending to the right.

Carl R. Shultz

CRS/jls

Enclosure

cc: Marc Hoffer
Bambi Reese

Attachment 1

Period Ending	Principal	Coupon	Interest	Debt Service
12/31/2026			3,715,093.75	3,715,093.75
12/31/2027			7,821,250.00	7,821,250.00
12/31/2028	2,510,000	5.000%	7,821,250.00	10,331,250.00
12/31/2029	2,635,000	5.000%	7,695,750.00	10,330,750.00
12/31/2030	2,765,000	5.000%	7,564,000.00	10,329,000.00
12/31/2031	2,905,000	5.000%	7,425,750.00	10,330,750.00
12/31/2032	3,050,000	5.000%	7,280,500.00	10,330,500.00
12/31/2033	3,205,000	5.000%	7,128,000.00	10,333,000.00
12/31/2034	3,365,000	5.000%	6,967,750.00	10,332,750.00
12/31/2035	3,530,000	5.000%	6,799,500.00	10,329,500.00
12/31/2036	3,710,000	5.000%	6,623,000.00	10,333,000.00
12/31/2037	3,895,000	5.000%	6,437,500.00	10,332,500.00
12/31/2038	4,090,000	5.000%	6,242,750.00	10,332,750.00
12/31/2039	4,295,000	5.000%	6,038,250.00	10,333,250.00
12/31/2040	4,505,000	5.000%	5,823,500.00	10,328,500.00
12/31/2041	4,735,000	5.000%	5,598,250.00	10,333,250.00
12/31/2042	4,970,000	5.000%	5,361,500.00	10,331,500.00
12/31/2043	5,220,000	5.000%	5,113,000.00	10,333,000.00
12/31/2044	5,480,000	5.000%	4,852,000.00	10,332,000.00
12/31/2045	5,750,000	5.000%	4,578,000.00	10,328,000.00
12/31/2046	6,040,000	5.000%	4,290,500.00	10,330,500.00
12/31/2047	6,340,000	5.000%	3,988,500.00	10,328,500.00
12/31/2048	6,660,000	5.000%	3,671,500.00	10,331,500.00
12/31/2049	6,990,000	5.000%	3,338,500.00	10,328,500.00
12/31/2050	7,340,000	5.000%	2,989,000.00	10,329,000.00
12/31/2051	7,710,000	5.000%	2,622,000.00	10,332,000.00
12/31/2052	8,095,000	5.000%	2,236,500.00	10,331,500.00
12/31/2053	8,500,000	5.000%	1,831,750.00	10,331,750.00
12/31/2054	8,925,000	5.000%	1,406,750.00	10,331,750.00
12/31/2055	9,370,000	5.000%	960,500.00	10,330,500.00
12/31/2056	9,840,000	5.000%	492,000.00	10,332,000.00
	156,425,000		154,714,093.75	311,139,093.75