



**COMMONWEALTH OF PENNSYLVANIA**  
PENNSYLVANIA PUBLIC UTILITY COMMISSION  
COMMONWEALTH KEYSTONE BUILDING  
400 NORTH STREET  
HARRISBURG, PENNSYLVANIA 17120  
March 12, 2026

**Ms. Amy W. Neufeld**  
**Senior Manager, State Government Affairs**  
**PECO Energy Company**  
**2301 Market Street**  
**Philadelphia, PA 19101**  
[amy.neufeld@exeloncorp.com](mailto:amy.neufeld@exeloncorp.com)

Re: Management Efficiency Investigation of PECO Energy Company (D-2025-3053971)

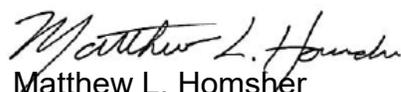
Dear Ms. Neufeld:

The Commission appreciates the cooperation extended by the officers and employees of PECO Energy Company (PECO) to our audit staff during the recent Management Efficiency Investigation (MEI). We seek PECO's further cooperation in implementing the recommendations cited in the MEI report.

At its Public Meeting of March 12, 2026, the Commission acknowledged receipt of PECO's Implementation Plan submitted on November 20, 2026 and released it to the public, along with the Audit Staff's MEI report. The Commission notes that PECO's Implementation Plan indicates acceptance of all 18 recommendations. Receipt of the Implementation Plan does not constitute acceptance by the Commission of the actions already taken, those to be taken, or the explanations and analysis provided. PECO's implementation actions, together with any explanations and cost/benefit analyses, may be reviewed by the Commission at a later date. This review would be made to determine if PECO has effectively implemented the recommendations.

Accordingly, the Commission directs PECO to proceed with the February 20, 2026 Implementation Plan. The Commission's direction to proceed with the Implementation Plan should not be construed as approval of the plan.

Sincerely,

  
Matthew L. Homsher  
Secretary

Contact Person: Nathan Paul  
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