



Resource
Energy

Main: 443.393.7490
6011 University Boulevard, Suite 150
Ellicott City, MD 21043
www.resourceenergy.com

March 9, 2026

VIA FEDEX

Secretary of the Commission
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120

DATE OF DEPOSIT

MAR - 9 2026

PA Public Utility Commission
Secretary's Bureau

Re: Notice of Indirect Change of Control of Licensee

Dear Sir or Madam:

On behalf of Resource Energy Solutions, LLC, A-2019-3008951 and A-2020-3021871 (the "Licensee"), this letter provides formal notice to the Pennsylvania Public Utility Commission (the "Commission") of an indirect change of control of Licensee's parent entities Conservice, LLC ("Conservice"), which is an indirect wholly owned subsidiary of Conservice Midco, LLC ("Conservice Midco") and Conservice Parent, LLC ("Conservice Parent"), which, prior to the below-described Transaction, was a direct owner of Conservice Midco.

Pursuant to a Transaction Agreement, dated December 21, 2025, (1) TPG (PE Funds) ("TPG") acquired, directly and indirectly, greater than 50% of the equity interests of Conservice Parent, and (2) Conservice Midco created a new wholly owned subsidiary of Conservice Parent, Conservice Intermediate, LLC ("Conservice Intermediate") that will sit directly below Conservice Parent in the chain of ownership and will own 100% of Conservice Midco, resulting in an indirect change of control of the Licensee (the "Transaction"). The Transaction, and resulting indirect change of control, closed on February 25, 2026. You can read more about the Transaction at: <https://www.tpg.com/news-and-insights/tpg-to-acquire-majority-stake-in-conservice>.

Prior to the closing of the Transaction, Conservice Parent was owned by Advent International (PE Funds) ("Advent") (42.57%), TA Associates (PE Funds) (45.15%), and other minority equity holders, including members of the Conservice management team (collectively, 12.28%, each under 10%). Following the closing of the Transaction, other than certain of the other minority equity holders (including members of the Conservice management team) who retain some of their equity interests of Conservice Parent, Conservice Parent is owned by TPG (approximately 67.8%) and Advent (approximately 32.2%).

TPG is a leading global alternative asset management firm, founded in San Francisco in 1992, with \$286 billion of assets under management and investment and operational teams around the world. TPG invests across a broadly diversified set of strategies, including private equity, impact, credit, real estate, and market solutions.

The Transaction has not changed the fact that Resource Energy Solutions, LLC is the licensed entity providing energy services to customers, nor has it modified Licensee's day-to-day

operations or cause any change to personnel. Also, the Transaction has not caused any change in the direct equity ownership of the Licensee.

Should the Commission require additional information or documentation, or should there be any questions regarding the Transaction, please do not hesitate to contact Katie Breen at kbreen@resourceenergy.com or (203) 433-2208.

Thank you,

DocuSigned by:
Scott Hardy
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Scott Hardy
Chief Executive Officer