



pecoSM

AN EXELON COMPANY

BRENDAN J. TAYLOR
Vice President
Regulatory Policy & Strategy

Telephone 215.841.5777
Fax 215.841.6208
www.peco.com
brendan.taylor@exeloncorp.com

PECO
2301 Market Street
S18
Philadelphia, PA 19103

March 19, 2026

Matthew Homsher, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17105-3265

Subject: Gas Rate Case Commitment Response for Capital Expenditures, Plant Additions and Retirements, Docket No. R-2024-3046932

Dear Secretary Homsher:

In accordance with paragraph D.21 of PECO Energy Company's Joint Petition for Settlement of Rate Investigation at Docket No. R-2024-3046932, PECO is providing the following responses which are required on or before April 1, 2026. These responses are being provided to the Commission's Bureau of Technical Utility Services ("TUS"), the Bureau of Investigation and Enforcement ("I&E"), the Office of Consumer Advocate ("OCA") and the Office of Small Business Advocate ("OSBA"). The responses set forth PECO's gas division's actual capital expenditures, plant additions and retirements by month for the twelve months ending December 31, 2025.

In PECO's next base rate proceeding, the Company will prepare a comparison of its actual expenses and ratebase additions for the twelve months ending December 31, 2025 to its projections in the 2024 rate case.

If you have any questions regarding this matter, please call me at 215-841-5777.

Sincerely,

Enclosure

cc: P. Diskin, Director, Bureau of Technical Utility Services (e-mail only)
A. Kaster, Director, Bureau of Investigation & Enforcement (e-mail only)
Office of Consumer Advocate (e-mail only)
Office of Small Business Advocate (e-mail only)

Rate Case Commitment Response relating to FPFTY Capital Expenditures and Capital Additions

As provided in Settlement Document, page 8, item 21

1. PECO will provide TUS, I&E, OCA and OSBA with an update to PECO Exhibit MJT-2, Sch. C-2 no later than April 1, 2025, which will include actual capital expenditures, plant additions, and retirements by month from January 1, 2024 through December 31, 2024.
2. Then, no later than April 1, 2026, PECO will submit another update of PECO MJT-1, Sch. C-2 will be submitted showing actuals from January 1, 2025 through December 31, 2025.
3. In PECO's next base rate proceeding, the Company will prepare a comparison of its actual expenses and rate base additions for the twelve months ended December 31, 2025 to its projections in this case.

Response:

2a. Total Gas Capital Expenditures in 2025 were approximately \$341.1M (including allocated Common Capital Expenditures) as detailed below. This compares to the Fully Projected Future Test Year (FPFTY) rate case budget of \$385.8M as set forth in PECO's Supplemental Data Request SDR-ROR-14.

PECO's Capital Expenditures were under budget in the FPFTY primarily due to lower New Business and AGIMP (Accelerated Gas Infrastructure Modernization Plan) spend.

PECO Energy Company
Monthly CapEx (Gas)
2025 Actuals
(in millions)

| | Jan-25 | Feb-25 | Mar-25 | Apr-25 | May-25 | Jun-25 | Jul-25 | Aug-25 | Sep-25 | Oct-25 | Nov-25 | Dec-25 | YTD |
|-----|---------|---------|---------|---------|---------|---------|--------|---------|---------|---------|---------|---------|----------|
| Gas | \$ 19.4 | \$ 16.1 | \$ 30.6 | \$ 28.4 | \$ 38.8 | \$ 35.6 | \$ 3.7 | \$ 34.2 | \$ 35.5 | \$ 36.7 | \$ 28.8 | \$ 33.5 | \$ 341.1 |

2b. Total Gas Capital Additions in 2025 were approximately \$435.6M as detailed below. This compares to the FPFTY rate case budget of \$429.2M as set forth in PECO Exhibit MJT-1, Schedule C-2.

PECO's Capital Additions were over budget primarily due to higher than projected AGIMP (Accelerated Gas Infrastructure Modernization Plan) in-service.

PECO Energy Company
Monthly CapEx (Gas)
2025 Actuals
(in millions)

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD |
|------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|----------------|-----------------|
| Gas Plant | \$ 27.1 | \$ 10.7 | \$ 21.2 | \$ 29.4 | \$ 27.9 | \$ 25.8 | \$ 25.2 | \$ 24.0 | \$ 25.6 | \$ 52.2 | \$ 135.1 | \$ 27.4 | \$ 431.6 |
| Intangible Plant | 0.2 | 0.0 | 1.1 | 0.0 | 1.3 | (0.0) | - | - | - | - | 1.1 | 0.3 | 4.0 |
| Gas Total | \$ 27.3 | \$ 10.7 | \$ 22.3 | \$ 29.4 | \$ 29.1 | \$ 25.8 | \$ 25.2 | \$ 24.0 | \$ 25.6 | \$ 52.2 | \$ 136.1 | \$ 27.7 | \$ 435.6 |

2c. Total Gas Retirements in 2025 were approximately \$21.1M as detailed below. This compared to the FPFTY rate case budget of \$25.1M as set forth in PECO Exhibit MJT-1, Schedule C-2.

PECO Energy Company
Monthly Capital Retirements (Gas)
2025 Actuals
(in millions)

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD |
|------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
| Gas Plant | \$ (0.7) | \$ (0.3) | \$ (1.4) | \$ (1.7) | \$ (0.8) | \$ (2.2) | \$ (3.1) | \$ (1.8) | \$ (2.7) | \$ (0.5) | \$ (1.3) | \$ (1.4) | \$ (17.9) |
| Intangible Plant | - | - | - | - | - | - | - | - | (3.2) | - | - | - | (3.2) |
| Gas Total | \$ (0.7) | \$ (0.3) | \$ (1.4) | \$ (1.7) | \$ (0.8) | \$ (2.2) | \$ (3.1) | \$ (1.8) | \$ (5.9) | \$ (0.5) | \$ (1.3) | \$ (1.4) | \$ (21.1) |

3. Data will be provided as part of PECO's next base rate proceeding.