



UGI Utilities, Inc.  
1 UGI Drive  
Denver, PA 17517

Jessica R. Rogers  
Vice President – Rates & Regulatory Affairs

March 19, 2026

**VIA ELECTRONIC FILING**

Mr. Matthew L. Homsher, Secretary  
Pennsylvania Public Utility Commission  
Commonwealth Keystone Building  
400 North Street, 2nd Floor North  
Harrisburg, PA 17105-3265

**Re: UGI Utilities, Inc. – Electric Division;  
Supplement No. 91 to UGI Electric – Pa. P.U.C. No.6;  
Docket No. M-2026-\_\_\_\_\_;**

**April 1, 2026 Quarterly Distribution System Improvement Charge (“DSIC”) Filing**

Dear Secretary Homsher:

Enclosed for filing on behalf of UGI Utilities, Inc. – Electric Division (“UGI Electric”) is Supplement No. 91 to UGI Electric – Pa. P.U.C. No. 6, in compliance with the Pennsylvania Public Utility Commission’s Opinion and Order entered on September 21, 2023, at Docket No. R-2022-3037368.

Supplement No. 91 establishes an increased DSIC rate of 2.28% effective with bills rendered on and after April 1, 2026. Copies of this filing have been provided per the attached Certificate of Service. Should you have any questions related to this filing, please contact Tracy Hazenstab, Sr. Manager - Utility Rates either via e-mail at [thazenstab@ugi.com](mailto:thazenstab@ugi.com) or via phone at (814) 574-4168.

Respectfully yours,

Signed by:  
  
8FC9DCAB126F4E3...  
Jessica R. Rogers

Enclosures: Supplement No. 91 to UGI Electric – Pa. P.U.C. No. 6  
Supporting Schedules

cc: Certificate of Service

**CERTIFICATE OF SERVICE**

**UGI Utilities, Inc. – Electric Division**

I hereby certify that a true and correct copy of the foregoing has been served upon the following persons, in the manner indicated, in accordance with the requirements of 52 Pa. Code § 1.54 (relating to service by a participant).

**VIA EMAIL**

Darryl Lawrence, Esquire  
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Office of Consumer Advocate  
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NazAarah Sabree  
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Paul Diskin, Director  
Bureau of Technical Utility Services  
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Christian Yother, Director  
Lori Burger, Manager  
Eastern Region: Harrisburg & Philadelphia  
Bureau of Audits  
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Date: March 19, 2026

Signed by:  
  
8EC9DCAB126F4E3

Jessica R. Rogers

**UGI UTILITIES, INC. – ELECTRIC DIVISION**

**ELECTRIC SERVICE TARIFF**

**RULES AND RATES  
FOR ELECTRIC DISTRIBUTION SERVICE AND  
CHOICE AGGREGATION SERVICE**

in the following service territory:

**LUZERNE COUNTY**

City of Nanticoke, and Boroughs of Courtdale, Dallas, Edwardsville, Forty-Fort, Harvey's Lake, Kingston, Larksville, Luzerne, New Columbus, Plymouth, Pringle, Shickshinny, Sugar Notch, Swoyersville, Warrior Run, West Wyoming and Wyoming.

First Class Townships of Hanover and Newport, and Second Class Townships, of Lehman, Plymouth, Ross and Union.

**WYOMING COUNTY**

Townships of Monroe and Noxen

Issued: March 19, 2026

Effective for Bills Rendered on and after April 1, 2026. Issued in accordance with Commission Order at Docket No. R-2022-3037368 entered September 21, 2023.

Issued by:  
Jessica R. Rogers  
Vice President – Rates & Regulatory Affairs  
1 UGI Drive  
Denver, PA 17517

<https://www.ugi.com/tariffs>

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# NOTICE

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This tariff makes an increase to existing rates (see page 2).

UGI Utilities, Inc. – Electric Division	Supplement No. 91 to UGI Electric Pa. P.U.C. No. 6 Eighty-Eighth Revised Page No. 2 Canceling Eighty-Seventh Revised Page No. 2
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**LIST OF CHANGES MADE BY THIS SUPPLEMENT**  
(Page Numbers Refer to Official Tariff)

**Rider G – Distribution System Improvement Charge, Page 50.**

- The Distribution System Improvement Charge rate increased to 2.28%.
- Effective date updated to April 1, 2026.

Issued: March 19, 2026	Effective for Bills Rendered on and after April 1, 2026
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UGI Utilities, Inc. – Electric Division	Supplement No. 91 to UGI Electric Pa. P.U.C. No. 6 Twenty-Sixth Revised Page No. 50 Canceling Twenty- Fifth Revised Page No. 50
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**RIDER G**

**DSIC – DISTRIBUTION SYSTEM IMPROVEMENT CHARGE**

In addition to the net charges provided for in this Tariff, a charge of 2.28% will apply. (I)

A.1 Purpose. To recover the reasonable and prudent costs incurred to repair, improve, or replace eligible property which is completed and placed in service and recorded in the individual accounts, as noted below, between base rate cases and to provide the Company with the resources to accelerate the replacement of aging infrastructure, to comply with evolving regulatory requirements and to develop and implement solutions to regional supply problems.

The costs of extending facilities to serve new Customers are not recoverable through the DSIC.

A.2 Eligible Property.

The DSIC-eligible property will consist of the following:

- Poles and Tower (Acct. 364);
- Overhead conductors (Acct. 365)
- Underground Conduit and Conductors (Accts. 366 & 367)
- Line Transformers (Acct. 368)
- Substation Equipment (Acct. 362)
- Any fixture or device related to eligible property listed above, including insulators, circuit breakers, fuses, reclosers, grounding wires, crossarms and brackets, relays, capacitors, convertors and condensers;
- Unreimbursed costs related to highway relocation projects where an electric distribution company must relocate its facilities; and
- Other related capitalized costs.

A.3 Effective Date. The DSIC will become effective for bills rendered on and after April 1, 2026. (C)

A.4 Computation of the DSIC. The DSIC will be updated on a quarterly basis to reflect eligible plant additions placed in service during the three-month periods ending one month prior to the effective date of each DSIC update.

Thus, changes in the DSIC rate will occur as follows:

<b>Effective Date of Change</b>	<b>Date to which DSIC-Eligible Plant Additions Reflected</b>
April 1	December 1 through February 28
July 1	March 1 through May 31
October 1	June 1 through August 31
January 1	September 1 through November 30

**(C) Indicates Change (I) Indicates Increase**

Issued: March 19, 2026	Effective for Bills Rendered on and after April 1, 2026
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UGI Utilities, Inc. - Electric Division  
DSIC Computation  
DSIC Quarterly Update  
Effective April 1, 2026

$$DSIC = \frac{(DSI \times PTRR) + STFT + Dep + e \times 1/(1-T)}{PQR}$$

Line		Annual	Quarterly	Source
1	Distribution System Improvement Costs		\$ 14,277,904	Page 2
2	Less ADIT		\$ (2,110,398)	Page 6
3	Less Accumulated Depreciation		\$ (208,783)	Page 2
4	DSI		\$ 11,958,723	Ln 1 + Ln 2 + Ln 3
5	PTRR	Annual Pretax Rate of Return 9.77%		Page 3
6		Quarterly Pretax Rate of Return	2.44%	Ln 5 / 4
7	DSI x PTRR	Quarterly Capital Cost Recovery	\$ 292,106	Ln 4 * Ln 6
8		Annual Depreciation Expense \$ 275,305		Page 2
9	Dep	Quarterly Depreciation Expense	\$ 68,826	Ln 8 / 4
10	STFT	State Tax Flow Through	\$ (12,588)	Page 6
11	(DSI x PTRR) + STFT + Dep	Current Period Recoverable Cost Amount	\$ 348,345	Ln 7 + Ln 9 + Ln 10
12		Over/(Under) Collection	\$ (2,641)	Docket No. M-2026-3060170
13		Audit Adjustment	\$ -	
14		Interest Refundable	\$ -	
15		Prior Period "E" Factor Residual	\$ 4,846	Docket No. M-2026-3060170
16		Misc. Adjustments Refund/(Recoup)	\$ -	
17		Net "E" Factor Amount	\$ -	
18	e	Quarterly "E" Factor Amount	\$ 2,205	Sum Lines 12 - 17
19	(DSI x PTRR)+STFT+Dep+e	Total DSIC Revenue Requirement (w/out GRT)	\$ 346,141	Ln 11 + - Ln 18
20	(DSI x PTRR)+STFT+Dep+e x 1/(1-T)	Total DSIC Revenue Requirement (w/GRT)	\$ 367,843	Ln 19 * 1/(1-T) 1/
21	PQR	Projected Quarterly Revenue	\$ 16,153,239	Company Records
22	DSIC	Distribution System Improvement Charge (DSIC)	2.28%	Ln 20 / Ln 21
23		<b>DSIC Effective April 1, 2026</b>	<b>2.28%</b>	

1/ The DSIC revenue requirement is adusted for GRT using the following formula: 1/(1-T) where T = 5.9% Gross receipts tax.

UGI Utilities, Inc. - Electric Division  
 Book Depreciation on DSIC Eligible Property  
 DSIC Quarterly Update  
 Effective April 1, 2026

**Annual Book Depreciation**

Description	Depreciation Rate 1/	Beginning Balance November 30, 2025	Additions			Total	Annual Depreciation
			Actual Dec-25	Actual Jan-26	Actual Feb-26		
Structures and Improvements	3/ 2.37%	\$ (16,175)	\$ -	\$ -	\$ -	\$ (16,175)	\$ (383)
Station Equipment	3.20%	\$ 615,880	\$ 60	\$ -	\$ -	\$ 615,940	\$ 19,710
Poles and Fixtures-Pole	3/ 1.82%	\$ (435,919)	\$ -	\$ -	\$ -	\$ (435,919)	\$ (7,934)
Poles and Fixtures-Pole	4/ 1.82%	\$ 5,396,009	\$ 22,117	\$ 215,286	\$ 16,393	\$ 5,649,805	\$ 102,826
Poles and Fixtures-Pole	3/4/ 1.82%	\$ (86,390)	\$ -	\$ 16,237	\$ 10,392	\$ (59,760)	\$ (1,088)
Poles and Fixtures-Pole	1.82%	\$ 63,040	\$ 7,077	\$ 15,428	\$ (6,822)	\$ 78,723	\$ 1,433
Poles and Fixtures-Pole	1.82%	\$ 68,384	\$ -	\$ -	\$ -	\$ 68,384	\$ 1,245
Poles and Fixtures-Other	1.82%	\$ 1,476,155	\$ 30,395	\$ 87,224	\$ 33,464	\$ 1,627,237	\$ 29,616
Overhead Conductor and Devices	4/ 2.40%	\$ 2,359,949	\$ 289,670	\$ 1,042,573	\$ 412,368	\$ 4,104,561	\$ 98,509
Underground Conduit	1.56%	\$ 1,416,544	\$ 49,309	\$ 37,257	\$ 23,265	\$ 1,526,375	\$ 23,811
Underground Conductors	3/ 2.78%	\$ (2,166,354)	\$ -	\$ 29,115	\$ 16,210	\$ (2,121,030)	\$ (58,965)
Line Transformers	4/ 2.15%	\$ 2,110,635	\$ 77,499	\$ 11,326	\$ 2,644	\$ 2,202,104	\$ 47,345
Line Transformers -Installations	1.84%	\$ 442,248	\$ 30,394	\$ 46,489	\$ 45,743	\$ 564,874	\$ 10,394
Capacitor-Installations	2.15%	\$ 185,383	\$ -	\$ -	\$ -	\$ 185,383	\$ 3,986
Services	1.67%	\$ 245,747	\$ 6,769	\$ 30,507	\$ 4,380	\$ 287,402	\$ 4,800
Miscellaneous Equipment	10.84%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 11,675,136	\$ 513,291	\$ 1,531,441	\$ 558,036	\$ 14,277,904	\$ 275,305

**Accumulated Book Depreciation 2/**

Description	Depreciation Rate 1/	Beginning Balance November 30, 2025	Additions			Total
			Actual Dec-25	Actual Jan-26	Actual Feb-26	
Structures and Improvements	3/ 2.37%	\$ (96)	\$ -	\$ -	\$ -	\$ (96)
Station Equipment	3.20%	\$ 4,927	\$ -	\$ -	\$ -	\$ 4,927
Poles and Fixtures-Pole	3/ 1.82%	\$ (1,983)	\$ -	\$ -	\$ -	\$ (1,983)
Poles and Fixtures-Pole	4/ 1.82%	\$ 24,552	\$ 101	\$ 653	\$ 25	\$ 25,331
Poles and Fixtures-Pole	3/4/ 1.82%	\$ (393)	\$ -	\$ 49	\$ 16	\$ (328)
Poles and Fixtures-Pole	1.82%	\$ 287	\$ 32	\$ 47	\$ (10)	\$ 356
Poles and Fixtures-Pole	1.82%	\$ 311	\$ -	\$ -	\$ -	\$ 311
Poles and Fixtures-Other	1.82%	\$ 6,717	\$ 138	\$ 265	\$ 51	\$ 7,171
Overhead Conductor and Devices	4/ 2.40%	\$ 14,160	\$ 1,738	\$ 4,170	\$ 825	\$ 20,893
Underground Conduit	1.56%	\$ 5,525	\$ 192	\$ 97	\$ 30	\$ 5,844
Underground Conductors	3/ 2.78%	\$ (15,056)	\$ -	\$ 135	\$ 38	\$ (14,883)
Line Transformers	4/ 2.15%	\$ 11,345	\$ 417	\$ 41	\$ 5	\$ 11,808
Line Transformers -Installations	1.84%	\$ 2,034	\$ 140	\$ 143	\$ 70	\$ 2,387
Capacitor-Installations	2.15%	\$ 996	\$ -	\$ -	\$ -	\$ 996
Services	1.67%	\$ 1,026	\$ 28	\$ 85	\$ 6	\$ 1,145
Miscellaneous Equipment	10.84%	\$ -	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation		\$ 54,352	\$ 2,786	\$ 5,685	\$ 1,056	\$ 63,879

January 1, 2026 Quarterly DSIC Filing Accumulated Depreciation \$ 144,904

Total Accumulated Depreciation \$ 208,783

1/ See the Company's base rate proceeding at Docket No. R-2022-3037368 (Order entered September 21, 2023).

2/ The current quarter's calculated accumulated depreciation is equal to 3 months of depreciation of the beginning balance property, 3 months of depreciation of property placed into service in December, 2 months of depreciation of property placed into service in January, and 1 month of depreciation of property placed into service in February. Consistent with the Commission's Orders entered September 11, 2014 at Docket Nos. P-2013-2397056, P-2013-2398835 and the Commission's Order entered November 9, 2016 at Docket No. P-2013-2398833, the current quarter's calculated accumulated depreciation is added to the prior quarters' calculated accumulated depreciation to determine the total accumulated depreciation amount.

3/ The credit beginning balance is the result of corrections in plant accounts on additions from the prior DSIC quarter when the projects were unitized.

4/ The credit additions are the result of CIAC payments and the timing of charges.

UGI Utilities, Inc. - Electric Division  
 Weighted Cost of Capital  
 DSIC Quarterly Update  
 Effective April 1, 2026

	Capital Structure	Cost Rate	Weighted Average Cost Rates	Tax Multiplier 1/	Pre-Tax Rate of Return
Long Term Debt 2/	46.20%	5.05%	2.33%	-	2.33%
Common Equity	53.80%	10.05%	5.41%	1.3757	7.44%
	100.00%				9.77%

**Note:** In compliance with the Commission's December 19, 2019 Order, at Docket No. P-2017-2619834, the cost rate of debt reflects the Company's actual cost of long term debt as of December 1, 2025. Additionally, the equity cost rate is from the Bureau of Technical Utility Services' Report on the Quarterly Earnings of Jurisdictional Utilities for the period ended June 30, 2025 (2nd Quarter Report) at Docket No. M-2025-3057215.

1/ The tax multiplier is calculated as follows:  $1/((1 - \text{PA Tax Rate}) \times (1 - \text{Fed. Tax Rate}))$  where the PA Tax Rate is 7.99% and the Fed. Tax Rate is 21.00%. Additionally, per the Company's December 10, 2025 response to the December 5, 2025 Secretarial Letter regarding the reduction in PA Corporate Net Income Tax ("CNIT"), the Company is a fiscal year tax payer. As a fiscal year filer, the January 1, 2026 CNIT rate reduction to 7.49% will be effective for the fiscal year beginning October 1, 2026. Accordingly, this rate reduction will be reflected in the Company's October 2026 DSIC filing.

2/ Refer to page 4 of 6 for details.

UGI Utilities, Inc. - Electric Division  
 Capital Structure and Debt Components  
 DSIC Quarterly Update  
 Effective April 1, 2026

	<b>Balance as of 3/1/26</b>	<b>% of Total Capitalization</b>	<b>Cost Rate</b>	<b>Weighted Average Cost Rates</b>	<b>Tax Multiplier</b>	<b>Pre-tax Return</b>
Debt	1,965,000,000	46.20%	5.05%	2.33%		2.33%
Common Equity	2,288,083,920	53.80%	10.05%	5.41%	1.3757	7.44%
<b>Total Capitalization</b>	<b>\$ 4,253,083,920</b>	<b>100.00%</b>		<b>7.74%</b>		<b>9.77%</b>

	<b>Effective Cost Rate</b>	<b>Balance as of 3/1/26</b>	<b>Cost of Debt as of 3/1/26</b>
Long Term Note, Tranche 1	6.56%	20,000,000	1,312,000
Long Term Note, Tranche 2	6.19%	20,000,000	1,238,000
Long Term Note, Tranche 3	6.32%	100,000,000	6,320,000
Long Term Note, Tranche 4	5.00%	175,000,000	8,750,000
Long Term Note, Tranche 5	3.92%	100,000,000	3,920,000
Long Term Note, Tranche 6	5.01%	200,000,000	10,020,000
Long Term Note, Tranche 7	4.28%	100,000,000	4,280,000
Long Term Note, Tranche 8	3.92%	75,000,000	2,937,750
Long Term Note, Tranche 9	4.58%	150,000,000	6,870,000
Long Term Note, Tranche 10	3.15%	150,000,000	4,725,000
Long Term Note, Tranche 11	4.82%	90,000,000	4,338,000
Long Term Note, Tranche 12	5.03%	85,000,000	4,275,500
Long Term Note, Tranche 13	6.11%	25,000,000	1,527,500
Long Term Note, Tranche 14	6.17%	150,000,000	9,255,000
Long Term Note, Tranche 15	6.43%	75,000,000	4,822,500
Long Term Note, Tranche 16	5.37%	50,000,000	2,685,000
Long Term Note, Tranche 17	5.59%	125,000,000	6,987,500
Long Term Note, Tranche 18	5.16%	150,000,000	7,740,000
Long Term Note, Tranche 19	5.75%	125,000,000	7,187,500

Revolver Facility	-	-
	<b>\$ 1,965,000,000</b>	<b>\$ 99,191,250</b>

Weighted Cost of L/T Debt 5.05%

UGI Utilities, Inc. - Electric Division  
Tax Depreciation on DSIC Eligible Property  
DSIC Quarterly Update  
Effective April 1, 2026

**Annual Tax Depreciation**

Description	Tax Depreciation Rate 1/	Beginning Balance August 31, 2025	Additions												Total	Annual Depreciation		
			Actual Sep-25	Actual Oct-25	Actual Nov-25	Actual Dec-25	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	Actual Jul-26	Actual Aug-26				
Structures and Improvements	3.75%	\$ (16,175)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (16,175)	\$ (1,168)
Station Equipment	3.75%	\$ 396,203	\$ 23,491	\$ 196,186	\$ -	\$ 60	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 615,940	\$ 36,842
Poles and Fixtures-Pole	3.75%	\$ (491,844)	\$ 55,924	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (435,919)	\$ (33,409)
Poles and Fixtures-Pole	3.75%	\$ 5,003,297	\$ 254,585	\$ 146,577	\$ (8,451)	\$ 22,117	\$ 215,286	\$ 16,393	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,649,805	\$ 385,432
Poles and Fixtures-Pole	3.75%	\$ (146,248)	\$ (1,599)	\$ 38,200	\$ 23,257	\$ -	\$ 16,237	\$ 10,392	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (59,760)	\$ (7,314)
Poles and Fixtures-Pole	3.75%	\$ 47,194	\$ 2,322	\$ -	\$ 13,524	\$ 7,077	\$ 15,428	\$ (6,822)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 78,723	\$ 4,589
Poles and Fixtures-Pole	3.75%	\$ 68,384	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 68,384	\$ 4,937
Poles and Fixtures-Other	3.75%	\$ 1,404,105	\$ 4,354	\$ 36,476	\$ 31,220	\$ 30,395	\$ 87,224	\$ 33,464	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,627,237	\$ 109,730
Overhead Conductor and Devices	3.75%	\$ 1,688,484	\$ 625,303	\$ (62,879)	\$ 109,041	\$ 289,670	\$ 1,042,573	\$ 412,368	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,104,561	\$ 212,495
Underground Conduit	3.75%	\$ 1,314,750	\$ 3,275	\$ 54,206	\$ 44,314	\$ 49,309	\$ 37,257	\$ 23,265	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,526,375	\$ 102,848
Underground Conductors	3.75%	\$ (2,300,514)	\$ 50,926	\$ 80,312	\$ 2,921	\$ -	\$ 29,115	\$ 16,210	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,121,030)	\$ (159,343)
Line Transformers	3.75%	\$ 1,488,098	\$ 20,312	\$ 615,576	\$ (13,351)	\$ 77,499	\$ 11,326	\$ 2,644	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,202,104	\$ 134,201
Line Transformers -Installations	3.75%	\$ 349,838	\$ 19,366	\$ 35,311	\$ 37,733	\$ 30,394	\$ 46,489	\$ 45,743	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 564,874	\$ 33,319
Capacitor-Installations	3.75%	\$ 185,383	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 185,383	\$ 13,383
Services	3.75%	\$ 224,943	\$ 11,922	\$ 8,653	\$ 229	\$ 6,769	\$ 30,507	\$ 4,380	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 287,402	\$ 18,581
Miscellaneous Equipment	3.75%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 9,215,899	\$ 1,070,183	\$ 1,148,617	\$ 240,437	\$ 513,291	\$ 1,531,441	\$ 558,036	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,277,904	\$ 855,121
Quarterly Tax Depreciation																	\$	213,780

Tax Depreciation Rate	2/	1/	1/	1/	1/	1/	1/	1/	1/	1/	1/	1/	1/	1/
<b>Total Months in the Year</b>	7.219%	3.750%	3.750%	3.750%	3.750%	3.750%	3.750%	3.750%	3.750%	3.750%	3.750%	3.750%	3.750%	3.750%
<b>Months Remaining in the Year</b>	12	12	11	10	9	8	7	6	5	4	3	2	1	
	3	3	2	1										

**Accumulated Tax Depreciation 4/**

Description	Tax Depreciation Rate 3/	Beginning Balance August 31, 2025	Additions												Total		
			Actual Sep-25	Actual Oct-25	Actual Nov-25	Actual Dec-25	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	Actual Jul-26	Actual Aug-26			
Structures and Improvements	3.75%	\$ (292)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (292)
Station Equipment	3.75%	\$ 7,150	\$ 220	\$ 1,338	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,709
Poles and Fixtures-Pole	3.75%	\$ (8,877)	\$ 524	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (8,353)
Poles and Fixtures-Pole	3.75%	\$ 90,297	\$ 2,387	\$ 999	\$ (32)	\$ 276	\$ 2,018	\$ 88	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 96,033
Poles and Fixtures-Pole	3.75%	\$ (2,639)	\$ (15)	\$ 260	\$ 87	\$ -	\$ 152	\$ 56	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,099)
Poles and Fixtures-Pole	3.75%	\$ 852	\$ 22	\$ -	\$ 51	\$ 88	\$ 145	\$ (37)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,121
Poles and Fixtures-Pole	3.75%	\$ 1,234	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,234
Poles and Fixtures-Other	3.75%	\$ 25,341	\$ 41	\$ 249	\$ 117	\$ 380	\$ 818	\$ 179	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,125
Overhead Conductor and Devices	3.75%	\$ 30,473	\$ 5,862	\$ (429)	\$ 410	\$ 3,621	\$ 9,774	\$ 2,209	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 51,920
Underground Conduit	3.75%	\$ 23,728	\$ 31	\$ 370	\$ 166	\$ 616	\$ 349	\$ 125	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,385
Underground Conductors	3.75%	\$ (41,519)	\$ 477	\$ 548	\$ 11	\$ -	\$ 273	\$ 87	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (40,123)
Line Transformers	3.75%	\$ 26,856	\$ 190	\$ 4,197	\$ (50)	\$ 969	\$ 106	\$ 14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,282
Line Transformers -Installations	3.75%	\$ 6,314	\$ 182	\$ 241	\$ 141	\$ 380	\$ 436	\$ 245	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,939
Capacitor-Installations	3.75%	\$ 3,346	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,346
Services	3.75%	\$ 4,060	\$ 112	\$ 59	\$ 1	\$ 85	\$ 286	\$ 23	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,626
Miscellaneous Equipment	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Accumulated Depreciation</b>		\$ 166,324	\$ 10,033	\$ 7,832	\$ 902	\$ 6,416	\$ 14,357	\$ 2,989	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 208,853

Prior Year Accumulated Tax Depr \$ 345,596

Total Accumulated Tax Depreciation \$ 554,449

1/ This is the Year 1 Tax Depreciation Rate on Plant Placed in Service (PIS) since the DSIC filed in Sep-2025 (DSIC Year 2). Taking the Tax Rate times the PIS gives an Annualized Tax Depr that = Spt Sched 2.

2/ This is the Year 2 Tax Depreciation Rate on the Year 2 PIS as reported on the DSIC filed in Sep-2025. Since these assets are in service prior to the start of year 2, depreciation is based on the # of months since the Sep-2025 filing (ie - 3 mos in the Dec-2025 filing and so on).

3/ Tax Depreciation rates are based on guidance prescribed by the Internal Revenue Service and are consistent with the rates used in our tax returns.

4/ The current quarter's calculated accumulated tax depreciation is equal to 3 months of tax depreciation of the beginning balance property, 3 months of tax depreciation of property placed into service in Quarter Period 1, 2 months of tax depreciation of property placed into service in Quarter Period 2, and 1 month of tax depreciation of property placed into service in Quarter Period 3. Annual tax depreciation is generally not dependent on when the asset is placed in service during a 12 month year. As a result, determining the monthly depreciation for assets placed in service period 1 of 12, requires allocating it over 12 periods. Assets placed in service in period 2 of 12 requires allocating it over the remaining 11 periods in the year, and so on. This method applied consistently over a 12 month period results in arriving at the actual accumulated tax depreciation each year.

UGI Utilities, Inc. - Electric Division  
 Calculation of ADIT and STFT  
 DSIC Quarterly Update  
 Effective April 1, 2026

**ADIT Calculation**

	Repairs	Non-Repairs	Totals
Tax Depreciation		\$ 59,560	\$ 59,560
Repairs Deduction	\$ 785,826		\$ 785,826
Repairs Reversal	\$ (149,293)	\$ 149,293	\$ -
Annualized Tax Depr	\$ 636,533	\$ 208,853	\$ 845,386
<hr/>			
Tax A/D - Current Quarter	\$ 636,533	\$ 208,853	\$ 845,386
Book A/D		\$ (63,879)	\$ (63,879)
	\$ 636,533	\$ 144,974	\$ 781,507
<hr/>			
Tax Rates	27.31%	21.00%	
ADIT on DSIC Placed in Service (Cur Year)	173,850	30,445	204,295
ADIT on DSIC Placed in Service (BoY)	1,825,089	81,014	1,906,103
ADIT on DSIC Placed in Service (Total)	1,998,939	111,459	2,110,398

**STFT Calculation**

Quarterly Tax Depreciation	\$ (213,780)	State Tax Rate 1/	7.99%
Quarterly Book Depreciation	\$ 68,826	Federal Tax Rate	21.00%
Net	\$ (144,954)	State Tax Net of Fed Benefit	6.31%
State Tax FT Rate	6.31%		<u>27.31%</u>
Quarterly FT Benefit	\$ (9,150)		
Gross Up	137.57%	Revenue Requirement Gross Up	137.57%
Revenue Reduction for State Tax Benefit	\$ (12,588)		

**DSIC Property Qualifying for Tax Repairs Deduction**

	BoY Balances	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Totals
PIS - Repairs	6,639,418	\$ 709,259	\$ 743,708	\$ 192,155	\$ 387,474	\$ 1,093,333	\$ 361,096	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,487,025
PIS - Non-Repairs	2,576,481	\$ 360,925	\$ 404,909	\$ 48,282	\$ 125,817	\$ 438,109	\$ 196,940	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,574,981
Totals	9,215,898	\$ 1,070,183	\$ 1,148,617	\$ 240,437	\$ 513,291	\$ 1,531,441	\$ 558,036	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,062,006
MACRS - Year 1	7.2190%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	
Year 2		3.75%												
Annualized Tax Depreciation:														
PIS - Repairs	\$ 479,300	\$ 26,597	\$ 27,889	\$ 7,206	\$ 14,530	\$ 41,000	\$ 13,541	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 610,063
PIS - Non-Repairs	\$ 185,996	\$ 13,535	\$ 15,184	\$ 1,811	\$ 4,718	\$ 16,429	\$ 7,385	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 245,058
Totals	\$ 665,296	\$ 40,132	\$ 43,073	\$ 9,016	\$ 19,248	\$ 57,429	\$ 20,926	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 855,121
Cumulative Tax Depreciation: 2/														
PIS - Repairs	\$ 119,825	\$ 6,649	\$ 5,071	\$ 721	\$ 4,843	\$ 10,250	\$ 1,934	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 149,293
PIS - Non-Repairs	\$ 46,499	\$ 3,384	\$ 2,761	\$ 181	\$ 1,573	\$ 4,107	\$ 1,055	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 59,560
Totals	\$ 166,324	\$ 10,033	\$ 7,831	\$ 902	\$ 6,416	\$ 14,357	\$ 2,989	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 208,853
<b>Total Months in the Year</b>		12	11	10	9	8	7	6	5	4	3	2	1	
<b>Months Remaining in the Year</b>		3	2	1	3	2	1	3	2	1	3	2	1	
Cumulative Repairs Deduction: 2/														
PIS - Repairs	\$ 177,315	\$ 135,220	\$ 19,216	\$ 129,158	\$ 273,333	\$ 51,585	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 785,826

1/ Per the Company's December 10, 2025 response to the December 5, 2025 Secretarial Letter regarding the reduction in PA Corporate Net Income Tax ("CNIT") (at Docket No. M-2022-3037158), the Company is a fiscal year tax payer. As a fiscal year filer, the January 1, 2026 CNIT rate reduction to 7.49% will be effective for the fiscal year beginning October 1, 2026. Accordingly, this rate reduction will be reflected in the Company's January 2026 DSIC filing for assets placed in service on and after October 1, 2026.

2/ The current quarter's calculated accumulated tax depreciation is equal to 3 months of tax depreciation of the beginning balance property, 3 months of tax depreciation of property placed into service in Quarter Period 1, 2 months of tax depreciation of property placed into service in Quarter Period 2, and 1 month of tax depreciation of property placed into service in Quarter Period 3. Annual tax depreciation is generally not dependent on when the asset is placed in service during a 12 month year. As a result, determining the monthly depreciation for assets placed in service period 1 of 12, requires allocating it over 12 periods. Assets placed in service in period 2 of 12 requires allocating it over the remaining 11 periods in the year, and so on. This method applied consistently over a 12 month period results in arriving at the actual accumulated tax depreciation each year.