



March 20, 2026

VIA ELECTRONIC FILING

Matthew Homsher, Secretary
Pennsylvania Public Utility Commission
400 North Street, 2nd Floor North
P.O. Box 3265
Harrisburg, Pennsylvania 17120

Re: National Fuel Gas Distribution Corporation ("NFGDC") Distribution System Improvement Charge ("DSIC") Quarterly Update Filing
Docket No. _____ ; Supplement No. 298 to Tariff Gas Pa. P.U.C. No. 9

Dear Secretary Homsher:

Enclosed, for filing, is Supplement No. 298 to National Fuel Gas Distribution's Tariff Gas - Pa. P.U.C. No. 9, in compliance with the Pennsylvania Public Utility Commission's Opinion and Order entered December 5, 2024 at Docket No. P-2022-3034957 ("DSIC Order"). Supplement No. 298 has an issue date of March 20, 2026 and an effective date of April 1, 2026.

Supplement No. 298 establishes a DSIC rate of 5.00% effective with bills rendered on and after April 1, 2026. As shown on the enclosed certificate of service, copies have been served on parties in the manner indicated.

Please direct any questions concerning this filing to the undersigned at (716) 857-7747 or hilleryr@natfuel.com or Monika Duszenko at (716) 857-7908 or duszenkom@natfuel.com.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Rebecca Hillery".

Rebecca Hillery
Managing Director
Rates and Regulatory Affairs

Enclosure

CERTIFICATE OF SERVICE

I hereby certify that I have this day served a true copy of the foregoing document upon the participants listed below in the manner indicated, in accordance with the requirements of §1.54 (relating to service by a participant).

VIA E-MAIL

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Christian Yother., Director
Lori Burger, Manager
Bureau of Audits
400 North Street, 3rd Floor East
Harrisburg, PA 17105-3265

Dated this 20th day of March 2026.



Rebecca Hillery
Managing Director
Rates and Regulatory Affairs

DSIC Calculation

DSIC Calculation

National Fuel Gas Distribution Corporation
 Pennsylvania Division
 DSIC Computation - Quarterly Update
 Rates to be Effective April 1, 2026

		<u>Reference</u>	<u>Annual</u>	<u>Quarterly</u>
DSIC =	<u>(DSI x PTRR) + STFT + Dep + e</u> PQR			
	DSIC Eligible Costs	Schedule 2		\$ 73,428,047
	Less ADIT	Schedule 3		(\$658,565)
	Less Accumulated Depreciation	Schedule 2		<u>(\$527,937)</u>
DSI	Net DSIC Eligible Costs			<u>\$ 72,241,546</u>
PTRR	Annual Pretax Rate of Return	Schedule 1	9.77%	
	Quarterly Pretax Rate of Return			2.44%
DSI x PTRR	Quarterly Capital Cost Recovery		\$ 7,057,999	\$ 1,762,694
STFT	State Tax Flow Through	Schedule 3	\$ (72,594)	\$ (18,149)
Dep	Depreciation Expense	Schedule 2	\$ 2,111,748	\$ 527,937
(DSI x PTRR) + STFT + Dep	Current Quarter Recoverable Costs			<u>\$ 2,272,482</u>
e	(over)/Under Collection ("E" factor amount)			<u>\$ 287,862</u>
(DSI x PTRR) + STFT + Dep + e	Total DSIC Revenue Requirement		<u>\$ 9,097,153</u>	<u>\$ 2,560,344</u>
PQR	Projected Quarterly Revenue ¹	Company Records		<u>\$ 34,845,436</u>
DSIC	DSIC Surcharge Rate			<u>7.35%</u>
	DSIC Rate Effective April 1, 2026²			5.00%

¹ excludes projected revenue from negotiated rate customers

² The DSIC Rate is capped per Leaf 174 of Tariff NFG Gas - Pa. P.U.C. No. 9

National Fuel Gas Distribution Corporation
 Pennsylvania Division
 DSIC Computation - Quarterly Update
 Cost of Capital

	Ratios	Rates	Weighted After-Tax	Gross-up	Weighted Pre-Tax
Long-Term Debt	38.36%	5.37%	2.06%		2.06%
Short-Term Debt	11.22%	5.33%	0.60%		0.60%
Common Equity	50.42%	10.25%	5.17%	72.69%	7.11%
Total			7.83%		9.77%
				QTR	2.44%

Tax Gross Up

Fed Rate	21%
State Rate	7.99%
Combined	27.312%
NOI Factor	72.69%
Gross Rev Conversion	1.375745
State Rate Net of Fed Benefit	6.312%

Return on Common Equity based on PUC earnings report DSIC rate
 Ratios and Long Term Debt per actuals of 12/31/2025 - See Schedule 1, Page 2

National Fuel Gas Distribution Corporation
 Pennsylvania Division
 DSIC Computation - Quarterly Update
 Cost of Capital

National Fuel Gas Distribution Corporation
Calculation of the Composite Interest Rate of Total Debt
at December 31, 2025

<u>Type</u>	<u>Amount Outstanding</u>	<u>Effective Cost Rate</u>	<u>Annualized Cost</u>	<u>Composite Cost Rate</u>
<u>Medium-Term Notes</u>				
3.95% Due 2027	100,000,000	4.15%	4,150,000	
4.75% Due 2028	125,000,000	4.97%	6,212,500	
2.95% Due 2031	50,000,000	3.06%	1,530,000	
5.5% Due 2026	150,000,000	5.80%	8,700,000	
5.95 Due 2035	175,000,000	6.12%	10,710,000	
<u>Total Medium-Term Notes</u>	<u>\$ 600,000,000</u>		<u>\$ 31,302,500</u>	<u>5.22%</u>
Committed Line of Credit Fee			<u>917,783</u>	
<u>Total Long-Term Debt</u>	<u>\$ 600,000,000</u>		<u>\$ 32,220,283</u>	<u>5.37%</u>
<u>Total Short-Term Debt</u>	<u>\$ 175,540,859</u>			<u>5.33%</u>
LTD	\$ 600,000,000	38.4%		
STD	175,540,859	11.2%		
Common Equity	788,742,197	50.4%		
Total	\$ 1,564,283,056			

Schedule 2

National Fuel Gas Distribution Corporation
 Pennsylvania Division
 DSIC Computation - Quarterly Update
 Plant Additions and Depreciation Expense

DSIC Eligible Plant Spend - Additions

Plant Account	9/30/2024	10/31/2024	11/30/2024	12/31/2024	1/31/2025	2/28/2025	3/31/2025	4/30/2025	5/31/2025	6/30/2025	7/31/2025	8/31/2025	Total
M&R Station Structures - Prod	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (8,137)	\$ 2,583	\$ 6,271	\$ -	\$ -	\$ 717
M&R Station Structures - Trans	-	-	-	-	2,184	-	-	-	-	-	-	-	2,184
Transmission lines	-	704,932	5,601	534	789,015	219,361	49,132	8,172	42,770	9,793	47,089	138,816	2,015,215
M&R Station Equipment - Trans	-	7,210	4,700	-	-	216	-	-	-	218,617	-	-	230,743
Structures and Improvements	-	1,385	-	-	0.28	-	-	-	-	-	-	-	1,385
Distribution lines	-	2,197,103	981,746	711,786	1,764,696	3,258,872	3,021,021	1,709,556	1,874,328	1,820,185	1,034,911	1,627,473	19,801,678
M&R Station Equipment - Dist	-	306,822	235,468	79,520	39,141	57,933	114,688	119,828	37,844	496,907	14,878	29,035	1,532,064
Services	-	-	77,312	9,501	16,740	21,971	82,581	5,063,028	(2,034,548)	2,115,799	585,960	951,693	6,870,037
Meter Installations	-	-	270	-	-	-	330	18,720	-	7,815	4,830	3,690	35,655
House Regulator	-	-	100	-	-	-	160	10,530	-	4,560	2,950	-	20,520
M&R Station Equipment - Ind	-	-	639	-	102,226	83,610	54,503	395,049	11,084	(4,069)	22	-	643,063
Transportation Equipment	-	-	-	-	-	-	-	-	-	2,053,132	-	-	2,053,132
Power Operated Equipment	-	-	1,071,068	-	-	-	-	-	-	183	2,384,117	-	3,455,368
Monthly Total	\$ -	\$ 3,217,453	\$ 2,376,903	\$ 801,341	\$ 2,714,003	\$ 3,641,984	\$ 3,322,414	\$ 7,316,746	\$ (65,939)	\$ 6,529,193	\$ 4,054,758	\$ 2,752,927	\$ 36,661,762
Accumulated Total	\$ -	\$ 3,217,453	\$ 5,594,356	\$ 6,395,696	\$ 9,109,699	\$ 12,751,663	\$ 16,074,077	\$ 23,390,823	\$ 23,324,884	\$ 29,854,077	\$ 33,908,835	\$ 36,661,762	

	Annual Rate (3/24)	Annual Rate (3/25)	Annual Depreciation	Quarterly Depreciation	Avg Rate
M&R Station Structures - Prod	2.73%	2.54%	\$ -	\$ 18	5
M&R Station Structures - Trans	1.79%	1.77%	-	39	10
Transmission lines	1.50%	1.50%	10,574	3,046	7,601
M&R Station Equipment - Trans	1.84%	1.78%	133	735	4,115
Structures and Improvements	3.40%	3.49%	47	-	12
Distribution lines	1.70%	1.73%	37,351	11,049	28,302
M&R Station Equipment - Dist	2.65%	2.63%	8,131	2,439	5,692
Services	2.03%	2.03%	1,569	476	1,093
Meter Installations	1.84%	1.49%	-	55	133
House Regulator	1.64%	1.65%	-	37	85
M&R Station Equipment - Ind	1.72%	1.74%	-	0	1,152
Transportation Equipment	10.00%	10.00%	-	205,313	51,328
Power Operated Equipment	10.00%	10.00%	107,107	26,777	80,330
Monthly Total			\$ 56,235	\$ 131,794	\$ 14,409
Quarterly Accumulated Total			\$ 47,007	\$ 140,937	\$ 45,010

Plant Account	9/30/2025	10/31/2025	11/30/2025	12/31/2025	1/31/2026	2/28/2026	3/31/2026	4/30/2026	5/31/2026	6/30/2026	7/31/2026	8/31/2026	Total
M&R Station Structures - Prod	\$ 246,366	\$ -	\$ -	\$ -	\$ -	\$ 38,103	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 284,469
M&R Station Structures - Trans	-	-	-	-	-	-	-	-	-	-	-	-	-
Transmission lines	128,611	3,424,254	88,099	1,538,081	61,542	8,277,271	-	-	-	-	-	-	13,517,857
M&R Station Equipment - Trans	-	7,685	-	-	-	-	-	-	-	-	-	-	7,685
Structures and Improvements	-	-	-	-	-	771,430	-	-	-	-	-	-	771,430
Distribution lines	1,434,955	2,141,316	2,411,387	1,010,912	2,463,841	2,131,448	-	-	-	-	-	-	11,593,858
M&R Station Equipment - Dist	(14,868)	-	45,518	37,358	1,075	169,255	-	-	-	-	-	-	238,337
Services	1,548,571	585,914	639,234	-	24,316	-	-	-	-	-	-	-	2,796,034
Meters	-	2,423,574	-	-	1,076,192	-	-	-	-	-	-	-	3,499,765
Meter Installations	4,260	5,910	4,440	-	-	-	-	-	-	-	-	-	14,610
House Regulator	2,580	3,570	2,510	-	-	-	-	-	-	-	-	-	8,660
M&R Station Equipment - Ind	-	-	101,497	68,580	47,170	199	-	-	-	-	-	-	217,445
Transportation Equipment	-	-	411,410	-	-	1,438,514	-	-	-	-	-	-	1,849,924
Power Operated Equipment	-	1,649,098	16,580	-	-	298,532	-	-	-	-	-	-	1,964,210
Monthly Total	\$ 3,350,475	\$ 10,241,319	\$ 3,720,674	\$ 2,654,930	\$ 3,674,136	\$ 13,124,752	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,766,286
Accumulated Total	\$ 40,012,236	\$ 50,253,555	\$ 53,974,229	\$ 56,629,159	\$ 60,303,295	\$ 73,428,047	\$ 73,428,047	\$ 73,428,047	\$ 73,428,047	\$ 73,428,047	\$ 73,428,047	\$ 73,428,047	

	Annual Rate	Annual Depreciation	Quarterly Depreciation	Avg Rate
M&R Station Structures - Prod	2.54%	\$ 6,258	\$ 7,226	1,806
M&R Station Structures - Trans	1.77%	-	-	-
Transmission lines	1.56%	2,006	53,418	210,879
M&R Station Equipment - Trans	1.78%	-	137	137
Structures and Improvements	3.49%	-	-	26,923
Distribution lines	1.73%	24,825	37,045	200,574
M&R Station Equipment - Dist	2.63%	(391)	1,197	6,268
Services	2.03%	31,436	11,684	56,880
Meters	2.86%	-	69,314	100,093
Meter Installations	1.49%	63	88	218
House Regulator	1.65%	43	59	143
M&R Station Equipment - Ind	1.74%	-	1,766	3,784
Transportation Equipment	10.00%	-	41,141	184,992
Power Operated Equipment	10.00%	164,910	1,658	49,105
Monthly Total		\$ 64,240	\$ 336,865	\$ 101,937
Quarterly Accumulated Total		\$ 405,083	\$ 435,659	\$ 75,706

Depreciation rates updated annually per most recent ADR report (effective 3/2025).

Note: Per Order in Docket # P-2022- 3034957 Initial Annual Depreciation expense is equal to 1/4 annual total
 Each subsequent quarter, the additional 1/4 expense will be added to the previous quarter's accumulated total

Total ADIT						
	DSIC YR 1 (9.24 - 8.25)	DSIC YR 2	DSIC YR 3	DSIC YR 4	DSIC YR 5	DSIC YR 6
DSIC YR 1	(\$77,215)	(\$507,460)	(\$881,188)	(\$1,202,924)	(\$1,476,515)	(\$1,705,752)
DSIC YR 2		(\$151,105)	(\$688,619)	(\$1,156,644)	(\$1,561,539)	(\$1,908,542)
DSIC YR 3			\$0	\$0	\$0	\$0
DSIC YR 4				\$0	\$0	\$0
DSIC YR 5					\$0	\$0
DSIC YR 6						\$0
Total	(\$77,215)	(\$658,565)	(\$1,569,807)	(\$2,359,567)	(\$3,038,053)	(\$3,614,295)

STFT Calculation

QTRLY Book vs Tax Difference	(\$208,992)
State Tax FT Rate	6.31%
	<u>(\$13,192)</u>
Gross Up	137.57%
QTRLY State Tax Benefit	<u>(\$18,149)</u>

(1)

Tax Depreciation						
	DSIC YR 1 (9.24 - 8.25)	DSIC YR 2	DSIC YR 3	DSIC YR 4	DSIC YR 5	DSIC YR 6
	\$ 36,661,762	\$ 36,766,286	\$ -	\$ -	\$ -	\$0
Year 1	1,400,006	1,547,709				
Year 2	2,692,580	2,962,500				
Year 3	2,485,651	2,708,074				
Year 4	2,295,289	2,476,930				
Year 5	2,119,012	2,264,970				
Year 6	1,956,618	2,070,842				
Year 7	1,812,421	1,933,937				
Year 8	1,685,615	1,848,848				
Year 9	1,665,028	1,836,250				
Year 10	1,664,480	1,834,666				
Year 11	1,665,028	1,836,250				
Year 12	1,664,480	1,834,666				
Year 13	1,665,028	1,836,250				
Year 14	1,664,480	1,834,666				
Year 15	1,665,028	1,836,250				
Year 16	1,605,031	1,435,889				
Year 17	1,545,929	1,037,345				
Year 18	1,545,582	1,037,112				
Year 19	1,545,929	1,037,345				
Year 20	1,545,582	1,037,112				
Year 21	772,964	518,672				
Total	\$36,661,762	\$36,766,286	\$0	\$0	\$0	\$0

See MACRS Tax Depreciation Schedule 4

(2)

Book Depreciation						
	DSIC YR 1 (9.24 - 8.25)	DSIC YR 2	DSIC YR 3	DSIC YR 4	DSIC YR 5	DSIC YR 6
	\$36,661,762	36,766,286	-	-	-	-
Year 1	\$1,117,291	994,457	-	-	-	-
Year 2	\$1,117,291	994,457	-	-	-	-
Year 3	\$1,117,291	994,457	-	-	-	-
Year 4	\$1,117,291	994,457	-	-	-	-
Year 5	\$1,117,291	994,457	-	-	-	-
Year 6	\$1,117,291	994,457	-	-	-	-
Year 7	\$1,117,291	994,457	-	-	-	-
Year 8	\$1,117,291	994,457	-	-	-	-
Year 9	\$1,117,291	994,457	-	-	-	-
Year 10	\$1,117,291	994,457	-	-	-	-
Year 11	\$1,117,291	994,457	-	-	-	-
Year 12	\$1,117,291	994,457	-	-	-	-
Year 13	\$1,117,291	994,457	-	-	-	-
Year 14	\$1,117,291	994,457	-	-	-	-
Year 15	\$1,117,291	994,457	-	-	-	-
Year 16	\$1,117,291	994,457	-	-	-	-
Year 17	\$1,117,291	994,457	-	-	-	-
Year 18	\$1,117,291	994,457	-	-	-	-
Year 19	\$1,117,291	994,457	-	-	-	-
Year 20	\$1,117,291	994,457	-	-	-	-
Year 21	\$1,117,291	994,457	-	-	-	-

See Depreciation Expense Schedule 2

(3) = (2) - (1)

Book vs. Tax Difference						
	DSIC YR 1 (9.24 - 8.25)	DSIC YR 2	DSIC YR 3	DSIC YR 4	DSIC YR 5	DSIC YR 6
Year 1	(\$282,715)	(553,252)	-	-	-	-
Year 2	(\$1,575,289)	(1,968,044)	-	-	-	-
Year 3	(\$1,368,360)	(1,713,618)	-	-	-	-
Year 4	(\$1,177,998)	(1,482,474)	-	-	-	-
Year 5	(\$1,001,721)	(1,270,514)	-	-	-	-
Year 6	(\$839,327)	(1,076,385)	-	-	-	-
Year 7	(\$695,130)	(939,480)	-	-	-	-
Year 8	(\$568,324)	(854,391)	-	-	-	-
Year 9	(\$547,737)	(841,794)	-	-	-	-
Year 10	(\$547,189)	(840,209)	-	-	-	-
Year 11	(\$547,737)	(841,794)	-	-	-	-
Year 12	(\$547,189)	(840,209)	-	-	-	-
Year 13	(\$547,737)	(841,794)	-	-	-	-
Year 14	(\$547,189)	(840,209)	-	-	-	-
Year 15	(\$547,737)	(841,794)	-	-	-	-
Year 16	(\$487,740)	(441,432)	-	-	-	-
Year 17	(\$428,638)	(42,888)	-	-	-	-
Year 18	(\$428,291)	(42,656)	-	-	-	-
Year 19	(\$428,638)	(42,888)	-	-	-	-
Year 20	(\$428,291)	(42,656)	-	-	-	-
Year 21	\$344,327	475,784	-	-	-	-

(4) = (3) * Cost of Capital Schedule 1

Deferred Income Taxes						
	DSIC YR 1 (9.24 - 8.25)	DSIC YR 2	DSIC YR 3	DSIC YR 4	DSIC YR 5	DSIC YR 6
Year 1	(\$77,215)	(151,105)	-	-	-	-
Year 2	(\$430,244)	(537,514)	-	-	-	-
Year 3	(\$373,728)	(468,025)	-	-	-	-
Year 4	(\$321,736)	(404,895)	-	-	-	-
Year 5	(\$273,591)	(347,004)	-	-	-	-
Year 6	(\$229,238)	(293,983)	-	-	-	-
Year 7	(\$189,855)	(256,592)	-	-	-	-
Year 8	(\$155,221)	(233,352)	-	-	-	-
Year 9	(\$149,599)	(229,911)	-	-	-	-
Year 10	(\$149,449)	(229,479)	-	-	-	-
Year 11	(\$149,599)	(229,911)	-	-	-	-
Year 12	(\$149,449)	(229,479)	-	-	-	-
Year 13	(\$149,599)	(229,911)	-	-	-	-
Year 14	(\$149,449)	(229,479)	-	-	-	-
Year 15	(\$149,599)	(229,911)	-	-	-	-
Year 16	(\$133,212)	(120,564)	-	-	-	-
Year 17	(\$117,070)	(11,714)	-	-	-	-
Year 18	(\$116,975)	(11,650)	-	-	-	-
Year 19	(\$117,070)	(11,714)	-	-	-	-
Year 20	(\$116,975)	(11,650)	-	-	-	-
Year 21	\$94,043	129,947	-	-	-	-

(5) = (4) Accumulative

ADIT						
	DSIC YR 1 (9.24 - 8.25)	DSIC YR 2	DSIC YR 3	DSIC YR 4	DSIC YR 5	DSIC YR 6
Year 1	(\$77,215)	(151,105)	-	-	-	-
Year 2	(\$507,460)	(688,619)	-	-	-	-
Year 3	(\$881,188)	(1,156,644)	-	-	-	-
Year 4	(\$1,202,924)	(1,561,539)	-	-	-	-
Year 5	(\$1,476,515)	(1,908,542)	-	-	-	-
Year 6	(\$1,705,752)	(2,202,526)	-	-	-	-
Year 7	(\$1,895,607)	(2,459,118)	-	-	-	-
Year 8	(\$2,050,828)	(2,692,470)	-	-	-	-
Year 9	(\$2,200,427)	(2,922,381)	-	-	-	-
Year 10	(\$2,349,875)	(3,151,860)	-	-	-	-
Year 11	(\$2,499,474)	(3,381,771)	-	-	-	-
Year 12	(\$2,648,923)	(3,611,250)	-	-	-	-
Year 13	(\$2,798,521)	(3,841,162)	-	-	-	-
Year 14	(\$2,947,970)	(4,070,641)	-	-	-	-
Year 15	(\$3,097,569)	(4,300,552)	-	-	-	-
Year 16	(\$3,230,781)	(4,421,117)	-	-	-	-
Year 17	(\$3,347,851)	(4,432,830)	-	-	-	-
Year 18	(\$3,464,826)	(4,444,480)	-	-	-	-
Year 19	(\$3,581,896)	(4,456,194)	-	-	-	-
Year 20	(\$3,698,872)	(4,467,844)	-	-	-	-
Year 21	(\$3,604,829)	(4,337,897)	-	-	-	-

	Plant Account	MACRS	DISC YR 1		DISC YR 2	
			Eligible Property	Eligible Property	Eligible Property	Eligible Property
M&R Station Structures - Prod	334	20 yrs	\$ 717	\$ 284,469		
M&R Station Structures - Trans	366	20 yrs	\$ 2,184	\$ -		
Transmission lines	367	15 yrs	\$ 2,015,215	\$ 13,517,857		
M&R Station Equipment - Trans	369	20 yrs	\$ 230,743	\$ 7,685		
Structures and Improvements	375	20 yrs	\$ 1,385	\$ 771,430		
Distribution lines	376	20 yrs	\$ 19,801,678	\$ 11,593,858		
M&R Station Equipment - Dist	378	20 yrs	\$ 1,532,064	\$ 238,337		
Services	380	20 yrs	\$ 6,870,037	\$ 2,798,034		
Meter Installations	381	20 yrs	\$ -	\$ 3,499,765		
Meter Installations	382	20 yrs	\$ 35,655	\$ 14,610		
House Regulator	384	20 yrs	\$ 20,520	\$ 8,660		
M&R Station Equipment - Ind	385	20 yrs	\$ 643,063	\$ 217,445		
Transportation Equipment	392	20 yrs	\$ 2,053,132	\$ 1,849,924		
Power Operated Equipment	396	20 yrs	\$ 3,455,368	\$ 1,964,210		
			\$ 36,661,762	\$ 36,766,286		

YEAR	YR 1		YR 2	YR 1		YR 2	DSIC YR 1 Total Depreciation	DSIC YR 2 Total Depreciation
	15 YR	Transmission Property		20 YR	Distribution Property			
1	5.00%	100,761	675,893	3.750%	1,299,245	871,816	1,400,006	1,547,709
2	9.50%	191,445	1,284,196	7.219%	2,501,134	1,678,304	2,692,580	2,962,500
3	8.55%	172,301	1,155,777	6.677%	2,313,350	1,552,298	2,485,651	2,708,074
4	7.70%	155,172	1,040,875	6.177%	2,140,117	1,436,055	2,295,289	2,476,930
5	6.93%	139,654	936,788	5.713%	1,979,357	1,328,183	2,119,012	2,264,970
6	6.23%	125,548	842,163	5.285%	1,831,070	1,228,679	1,956,618	2,070,842
7	5.90%	118,898	797,554	4.888%	1,693,523	1,136,383	1,812,421	1,933,937
8	5.90%	118,898	797,554	4.522%	1,566,717	1,051,294	1,685,615	1,848,848
9	5.91%	119,099	798,905	4.462%	1,545,929	1,037,345	1,665,028	1,836,250
10	5.90%	118,898	797,554	4.461%	1,545,582	1,037,112	1,664,480	1,834,666
11	5.91%	119,099	798,905	4.462%	1,545,929	1,037,345	1,665,028	1,836,250
12	5.90%	118,898	797,554	4.461%	1,545,582	1,037,112	1,664,480	1,834,666
13	5.91%	119,099	798,905	4.462%	1,545,929	1,037,345	1,665,028	1,836,250
14	5.90%	118,898	797,554	4.461%	1,545,582	1,037,112	1,664,480	1,834,666
15	5.91%	119,099	798,905	4.462%	1,545,929	1,037,345	1,665,028	1,836,250
16	2.95%	59,449	398,777	4.461%	1,545,582	1,037,112	1,605,031	1,435,889
17				4.462%	1,545,929	1,037,345	1,545,929	1,037,345
18				4.461%	1,545,582	1,037,112	1,545,582	1,037,112
19				4.462%	1,545,929	1,037,345	1,545,929	1,037,345
20				4.461%	1,545,582	1,037,112	1,545,582	1,037,112
21				2.231%	772,964	518,672	772,964	518,672
							36,661,762	36,766,286

NATIONAL FUEL GAS DISTRIBUTION CORPORATION
BUFFALO, NEW YORK

RATES, RULES AND REGULATIONS

GOVERNING THE FURNISHING

OF

NATURAL GAS SERVICE

IN

TERRITORY DESCRIBED HEREIN

Issued: March 20, 2026

Effective: April 1, 2026

M. D. Colpoys, PRESIDENT
BUFFALO, NEW YORK

This Supplement includes an increase to the Distribution System Improvement Charge ("DSIC") rate.
See page 2.

LIST OF CHANGES MADE BY THIS TARIFF

INCREASE:

1. The Distribution System Improvement Charge ("DSIC") increases.
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DISTRIBUTION SYSTEM IMPROVEMENT CHARGE (DSIC)

In addition to the net charges provided for in this Tariff, a charge of 5.00% will apply consistent with the Commission Order dated December 5, 2024 at Docket No. P-2022-3034957, approving the DSIC. (I)

1. General Description

A. Purpose: To recover the reasonable and prudent costs incurred to repair, improve, or replace eligible property which is completed and placed in service and recorded in the individual accounts, as noted below, between base rate cases and to provide the Utility with the resources to accelerate the replacement of aging infrastructure, to comply with evolving regulatory requirements and to develop and implement solutions to regional supply problems.

The costs of extending facilities to serve new customers are not recoverable through the DSIC.

B. Eligible Property: The DSIC-eligible property will consist of the following:

- Piping (accounts 365, 367, 374, 376);
- Couplings (account 376);
- Gas services lines (account 380) and insulated and non-insulated fittings (account 378);
- Valves (account 376);
- Excess flow valves (account 376);
- Risers (account 376);
- Meter bars (account 382);
- Meters (account 381);
- Measuring and Regulator Stations (accounts 334,366, 369, 375, 378, 381, 384)
- Industrial and Farm Tap Measuring and Regulating Equipment (account 385)
- Unreimbursed costs related to highway relocation projects where a natural gas distribution company or city natural gas distribution operation must relocate its facilities; and
- Other related capitalized costs (misc accounts)

C. Effective Date: The DSIC will become effective April 1, 2026. (C)

2. Computation of the DSIC

A. Calculation: The initial DSIC, effective January 1, 2025 shall be calculated to recover the fixed costs of eligible plant additions that have not previously been reflected in the Utility's rates or rate base and will have been placed in service between October 1 to November 30, 2024.

REDLINE
VERSION

DISTRIBUTION SYSTEM IMPROVEMENT CHARGE (DSIC)

In addition to the net charges provided for in this Tariff, a charge of 5.004.83% will apply consistent with the Commission Order dated December 5, 2024 at Docket No. P-2022-3034957, approving the DSIC. (I)

1. General Description

A. Purpose: To recover the reasonable and prudent costs incurred to repair, improve, or replace eligible property which is completed and placed in service and recorded in the individual accounts, as noted below, between base rate cases and to provide the Utility with the resources to accelerate the replacement of aging infrastructure, to comply with evolving regulatory requirements and to develop and implement solutions to regional supply problems.

The costs of extending facilities to serve new customers are not recoverable through the DSIC.

B. Eligible Property: The DSIC-eligible property will consist of the following:

- Piping (accounts 365, 367, 374, 376);
- Couplings (account 376);
- Gas services lines (account 380) and insulated and non-insulated fittings (account 378);
- Valves (account 376);
- Excess flow valves (account 376);
- Risers (account 376);
- Meter bars (account 382);
- Meters (account 381);
- Measuring and Regulator Stations (accounts 334,366, 369, 375, 378, 381, 384)
- Industrial and Farm Tap Measuring and Regulating Equipment (account 385)
- Unreimbursed costs related to highway relocation projects where a natural gas distribution company or city natural gas distribution operation must relocate its facilities; and
- Other related capitalized costs (misc accounts)

C. Effective Date: The DSIC will become effective January-April 1, 2026. (C)

2. Computation of the DSIC

A. Calculation: The initial DSIC, effective January 1, 2025 shall be calculated to recover the fixed costs of eligible plant additions that have not previously been reflected in the Utility's rates or rate base and will have been placed in service between October 1 to November 30, 2024.