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March 23, 2026

By Electronic Filing

Matthew L. Homsher, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street – Second Floor North
Harrisburg, PA 17120

Re: Pike County Light & Power Company (Gas); **DSIC Quarterly Update / Tariff Supplement No. 134 to Gas Pa. P.U.C. No. 6**

Dear Secretary Homsher:

Attached is Supplement No. 134 to Tariff - Gas Pa. P.U.C. No. 6, the quarterly update to Pike County Light & Power Company (Gas) DSIC surcharge, including supporting calculations. Supplement No. 134 increases the Company's DSIC to 5.00%.

Thank you for your attention to this filing. If you have any questions regarding this filing, please contact me.

Very truly yours,

/s/ Whitney E. Snyder

Whitney E. Snyder (Attorney ID No. 316625)

Counsel for Pike County Light & Power Company

WES/das
Enclosure

cc: Per Certificate of Service

PIKE COUNTY LIGHT & POWER COMPANY

RATES AND RULES

GOVERNING THE

FURNISHING OF

GAS SERVICE

IN

THE BOROUGHS OF MATAMORAS AND MILFORD

AND VICINITY,

PIKE COUNTY, PENNSYLVANIA

(See Leaf No. 5)

ISSUED: March 23, 2026

EFFECTIVE: April 1, 2026

ISSUED BY: Anthony Dorazio
President and CEO
Corning, New York

NOTICE

This supplement increases the Distribution System Improvement Charge (See Leaf 2).

PIKE COUNTY LIGHT & POWER COMPANY

SUPPLEMENT NO. 134 TO
GAS - PA. P.U.C. NO. 6

120th REVISED LEAF NO. 2
SUPERSEDING 119th REVISED LEAF NO. 2

2. CHANGES MADE BY THIS SUPPLEMENT

Supplement No. 134 increases the DSIC to 5.00%.

ISSUED: March 23, 2026

EFFECTIVE: April 1, 2026

ISSUED BY: Antohny Dorazio
President and CEO
Corning, New York

PIKE COUNTY LIGHT & POWER COMPANY

112th REVISED LEAF NO. 4A
SUPERSEDING 111th REVISED LEAF NO. 4A

3. TABLE OF CONTENTS (Continued)

RULES AND REGULATIONS (Continued)	Leaf	Number
13. Refusal or Discontinuance of Service to Non-Residential Customers		37 Original
14. Interruption and Discontinuance of Service to Residential Customers		
14.1 Interruption of Service		38 3rd Revised
14.2 Discontinuance of Service	38, 39	3rd Revised
15. Restoration of Service		
15.1 Restoration of Service	40, 40A	5th Revised
15.2 Personnel Available to Restore Service		40A 5th Revised
16. Disputes; Termination Disputes; Informal and Formal Complaints for Residential Customers		
16.1 General Provisions		40B 3rd Revised
16.2 Company Dispute Procedures		40C 5th Revised
 Rider A - Gas Cost Rate		
		41 3rd Revised
		42 29th Revised
		43 5th Revised
		44 2nd Revised
 Rider B - Reserved for Future Use		
		44A 2nd Revised
		44B 7th Revised
 State Tax Adjustment Surcharge		44C 39th Revised
 Distribution System Improvement Charge		44D 7th Revised (I)
		44E Original
		44F Original
		44G Original

SERVICE CLASSIFICATIONS

1. Residential and Residential Space Heating Service	45 62nd Revised 45A 3rd Revised
2. General Service and Non-Residential Space Heating Service	46 61st Revised 46A 3rd Revised
(C) Indicates Change	

ISSUED: March 23, 2026

EFFECTIVE: April 1, 2026

ISSUED BY: Anthony Dorazio
President and CEO
Corning, New York

PIKE COUNTY LIGHT & POWER COMPANY

SUPPLEMENT NO. 134 TO
GAS - PA. P.U.C. NO. 6

7th REVISED LEAF NO. 44D
SUPERSEDING 6th REVISED LEAF NO. 44D

DISTRIBUTION SYSTEM IMPROVEMENT CHARGE (DSIC)

In addition to the net charges provided for in this Tariff, a charge of 5.00% will apply.

(I)

ISSUED: March 23, 2026

EFFECTIVE: April 1, 2026

ISSUED BY: Anthony Dorazio
President and CEO
Corning, New York

**Pike County Light and Power Company
Gas DSIC Factor Calculation**

Based on November 1, 2025 - February 28, 2026 Plant Additions

	2nd Qtr 2026	
	<u>DSIC Rate</u>	<u>Reference</u>
Distribution System Improvements (DSI)	\$ 2,024,971	Appendix A, p. 2 of 6
- Book Depreciation Reserve	(5,291)	Appendix A, p. 3 of 6
- Accumulated Deferred FIT	(1,547)	Appendix A, p. 3 of 6
	<hr/>	
DSI Net of Depreciation. & Def. Income Taxes	2,018,134	
x Effective Pre-Tax Rate of Return Rate (EPTRR) (Qtr)	2.71%	Appendix A, p. 4 of 6
	<hr/>	
= Effective Pre-Tax Rate of Return (EPTRR)*	54,691	
+ Depreciation Expense	5,291	Appendix A, p. 3 of 6
+/- Reconciliation / Audit Adjustments (e)	13,075	1307(e)
	<hr/>	
Carrying Charges To be Recovered in DSIC	\$ 73,057	
/ Levelized Quarterly Revenues (PQR)	\$ 818,274	Appendix A, p. 6 of 6
	<hr/>	
= Distribution Service Investment Charge (DSIC)	8.93%	
	<hr/> <hr/>	
= Lower of Calculated DSIC or DSIC Cap (5.00%)	5.00%	
	<hr/> <hr/>	

$$\text{DSIC} = \frac{(\text{DSI} \times \text{PTRR}^*) + \text{Dep} + e}{\text{PQR}}$$

* Pike elected to include Pennsylvania State Tax Flow Through (STFT) deductions in its Pre-Tax Return Rate (PTRR) component, see pages 7-8.

**Pike County Light and Power Company
Replacement of Mains and Services
DSIC - Distribution System Improvements**

<u>Quarter</u>	<u>Actual Plant Additions</u>			<u>Quarterly</u>	<u>Cumulative</u>
	<u>Main Replacement</u>	<u>Service Replacement</u>	<u>Meter Install</u>	<u>Total</u>	<u>Total</u>
November 2025 - February 2026	1,415,638.65	386,130.44	223,202.07	2,024,971.16	2,024,971.16
March 2026 - May 2026	-	-		-	2,024,971.16
June 2026 - August 2026	-	-		-	2,024,971.16
September 2026 - November 2026	-	-		-	2,024,971.16
Total Additions	1,415,638.65	386,130.44	223,202.07	2,024,971.16	8,099,884.64

Post 10/15/2025 LTIP Completed Projects

Gas LTIP GMR - Bertha Street, Westfall

PKE 241001 - Mains	\$ 851,877.71	GL 5 376020 - Closed January 2026
PKE 241001 - Services	99,584.44	GL 5 380020 - Closed January 2026
Total Project	\$ 951,462.15	

Gas LTIP GMR - Avenue H

PKE 241008 - Mains	\$ 18,551.05	GL 5 376005 - Closed January 2026
PKE 241008 - Services	18,999.62	GL 5 380005 - Closed January 2026
Total Project	\$ 37,550.67	

Gas LTIP GMR - Avenue O & P - Phase 2 Matamoras

PKE 245003 - Mains	\$ 545,209.89	GL 5 376005 - Closed January 2026
PKE 245003 - Services	267,546.38	GL 5 380005 - Closed January 2025
PKE 245003 - Meter Install	223,202.07	GL 5 382005 - Closed January 2026
Total Project	\$ 1,035,958.34	

Total LTIP Additions \$ 2,024,971.16

Pike County Light and Power Company
Plant Additions, Accumulated Depreciation for Replaced Mains and Services
DSIC - Depreciation & Accumulated Deferred Income Taxes

		Mains													
		October 15, 2025	December 2025	January - November 2026										Total	
Mains		<u>Opening Balance</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	
LTIP Eligible Plant Additions	-	-	-	1,415,639	-	-	-	-	-	-	-	-	-	-	1,415,639
Depreciable Plant Balance	-	-	-	1,415,639	1,415,639	1,415,639	1,415,639	1,415,639	1,415,639	1,415,639	1,415,639	1,415,639	1,415,639	1,415,639	1,415,639
Book Depreciation Expense	-	-	-	1,685	1,685	1,685	1,685	1,685	1,685	1,685	1,685	1,685	1,685	1,685	18,538
Accumulated depreciation	-	-	-	(1,685)	(3,371)	(5,056)	(6,741)	(8,426)	(10,112)	(11,797)	(13,482)	(15,168)	(16,853)	(18,538)	

		Services													
		October 15, 2025	December 2025	January - November 2026										Total	
Services		<u>Opening Balance</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	
LTIP Eligible Plant Additions	-	-	-	386,130	-	-	-	-	-	-	-	-	-	-	386,130
Depreciable Plant Balance	-	-	-	386,130	386,130	386,130	386,130	386,130	386,130	386,130	386,130	386,130	386,130	386,130	386,130
Book Depreciation Expense	-	-	-	495	495	495	495	495	495	495	495	495	495	495	5,445
Accumulated depreciation	-	-	-	(495)	(990)	(1,485)	(1,980)	(2,475)	(2,970)	(3,465)	(3,960)	(4,455)	(4,950)	(5,445)	

		Meter Installations													
		October 15, 2025	December 2025	January - November 2026										Total	
Services		<u>Opening Balance</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	
LTIP Eligible Plant Additions	-	-	-	223,202	-	-	-	-	-	-	-	-	-	-	223,202
Depreciable Plant Balance	-	-	-	223,202	223,202	223,202	223,202	223,202	223,202	223,202	223,202	223,202	223,202	223,202	223,202
Book Depreciation Expense	-	-	-	465	465	465	465	465	465	465	465	465	465	465	5,115
Accumulated depreciation	-	-	-	(465)	(930)	(1,395)	(1,860)	(2,325)	(2,790)	(3,255)	(3,720)	(4,185)	(4,650)	(5,115)	

		Total Mains, Services & Meter Installations													
		October 15, 2025	December 2025	January - November 2026										Total	
Total		<u>Opening Balance</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	
LTIP Eligible Plant Additions	-	-	-	2,024,971	-	-	-	-	-	-	-	-	-	-	2,024,971
Depreciable Plant Balance	-	-	-	2,024,971	2,024,971	2,024,971	2,024,971	2,024,971	2,024,971	2,024,971	2,024,971	2,024,971	2,024,971	2,024,971	2,024,971
Book Depreciation Expense	-	-	-	2,645	2,645	2,645	2,645	2,645	2,645	2,645	2,645	2,645	2,645	2,645	29,099
Accumulated depreciation	-	-	-	(2,645)	(5,291)	(7,936)	(10,581)	(13,227)	(15,872)	(18,517)	(21,163)	(23,808)	(26,453)	(29,099)	
Monthly Tax Depr @ 21%	-	-	-	(773)	(773)	(773)	(773)	(773)	(773)	(773)	(773)	(773)	(773)	(773)	(8,507)
Accum'l Def. Income Taxes	-	-	-	(773)	(1,547)	(2,320)	(3,093)	(3,867)	(4,640)	(5,414)	(6,187)	(6,960)	(7,734)	(8,507)	

Plant Type	Life (Years)	Book Depreciation Rates	
		Annual	Monthly
Gas Mains	70	1.43%	0.11905%
Gas Services	65	1.54%	0.12821%
Meters	40	2.50%	0.20833%

**Pike County Light & Power Company
Effective Pre-Tax Rate of Return**

	<u>Capital Structure</u>	<u>%</u>	<u>Cost</u>	<u>Weighted Cost</u>	<u>Gross-Up Factor</u>	<u>Pre-Tax Weighted Cost</u>
Long Term Debt:	\$ 17,584,425	42.54%	6.88%	2.93%	100.00%	2.93%
Common Equity (a)	<u>23,751,659</u>	<u>57.46%</u>	<u>10.25%</u>	<u>5.89%</u>	134.12%	<u>7.90%</u>
	\$ 41,336,083	100.00%		8.82%		10.83%
						/ 4
						<u>2.71%</u>

**Long Term Debt
At February 28, 2026**

Pike County Light & Power Company	Company Accounts	Maturity Date	Original Issue Amount	28-Feb-26 Amount Outstanding	Unamortized Expense of Issue	Cost of Proceeds	x	Effective Annual Debt %	=	Cost (a)	Interest Rate	Annualized Interest Expense	Annualized Issuance Expense	(d)
Intercompany CEC Refinancing	224900	9/30/34	\$ 17,584,425	\$ 17,584,425	\$ 446,897	\$ 17,137,528		6.78%		\$ 1,161,643	6.31%	1,109,577.19	\$ 52,066	
Loss on Reacquired Debt			-	-	73,360	-		-		17,345	-	-	17,345	
Total			<u>\$ 17,584,425</u>	<u>\$ 17,584,425</u>	<u>\$ 520,256</u>	<u>\$ 17,137,528</u>		<u>6.88%</u>		<u>\$ 1,178,987</u>	<u>6.31%</u>	<u>\$ 1,109,577</u>	<u>\$ 69,410</u>	

- (a) Cost of 10.25% is from the PAPUXC Quarterly Earnings Summary Report at the link below.
- (b) Equity Balance for Pike County Light & Power was as of January 31, 2026
- (c) The effective annual cost of debt represents the annualized interest expense (February 28, 2026 debt balance x coupon interest rate) plus the annual amortization of debt issuance costs
- (d) Intercompany loan from CEC issued September 30, 2024. Issue costs are being amortized over 10 years.

http://www.puc.state.pa.us/filing_resources/quarterly_earnings_sum_rpt.aspx

Pike County Light & Power Company
Calculation of the Effective Equity Gross Up Factor

DSI Net of Accum Depr & Def FIT	\$ 2,018,134
x Equity Ratio	57.46%
= DSI Supported by Equity	1,159,617
x Return on Equity	10.25%
= DSI Equity Return after Tax	118,861
x Statutory Income Tax Factor	136.83%
= DSI Earnings Before Income Taxes	162,637
- Excess Depreciation Deduction (Net)	40,510
= Taxable Income	122,127
If Taxable Income is Negative, Convert to \$0.0	122,127
x 2026 Pa. State Income Tax Rate	7.49%
= 2026 Pa. State Income Tax	9,147
/ DSI Equity Return Before Taxes	162,637
= Effective State Income Tax Rate	5.62%

Statutory Gross Up Factor for Income Taxes

Earnings as a Percentage	100.00%
- 2026 State Income Tax Rate (7.49%)	-7.49%
Earnings after State Income Taxes	92.51%
- Statutory Federal Income Tax Rate (21%)	-19.43%
= Earnings after Federal & State Taxes	73.08%

Gross up factor (1 / Earnings after taxes) 136.83%

Effective Gross Up Factor for Income Taxes

Earnings as a Percentage	100.00%
- Effective State Income Tax Rate	-5.62%
Earnings after State Income Taxes	94.38%
- Statutory Federal Income Tax Rate	-19.82%
= Earnings after Fed & State Taxes	74.56%

Gross up factor (1 / Earnings after taxes) 134.12%

Pike County Light and Power Company
Forecast Gas Revenue Summary
April 1, 2026 - March 31, 2027
DSIC - Projected Quarterly Revenues (a)

Billing Month Rate Class	2026									2027			TOTAL
	April	May	June	July	August	September	October	November	December	January	February	March	
SC1 Residential Space Heating	\$191,534.40	\$79,489.72	\$56,195.87	\$50,902.19	\$48,340.44	\$52,127.32	\$119,882.53	\$195,530.75	\$418,719.29	\$588,421.43	\$461,475.89	\$306,277.07	\$2,568,896.90
SC1 Residential Domestic	5,796.41	2,662.05	1,954.16	1,734.49	1,600.74	1,827.39	3,610.93	5,269.09	10,884.63	14,728.54	11,801.42	8,174.01	70,043.86
SC1 Residential Other	785.80	364.62	234.71	186.51	178.13	205.37	433.77	699.68	1,510.44	1,932.39	1,536.95	1,064.19	9,132.55
	198,116.61	82,516.39	58,384.73	52,823.20	50,119.31	54,160.08	123,927.23	201,499.53	431,114.36	605,082.35	474,814.26	315,515.27	2,648,073.31
SC2 General Service Commercial	23,073.77	19,764.65	17,647.88	17,309.85	16,183.27	17,034.99	18,880.95	18,562.68	36,199.80	51,127.78	38,592.10	25,917.06	300,294.76
SC2 Commerical Space Heating	27,451.36	11,505.39	8,207.91	7,385.44	6,162.15	10,803.77	21,259.00	27,424.43	53,471.58	67,640.98	48,631.12	34,786.00	324,729.13
	50,525.13	31,270.03	25,855.79	24,695.29	22,345.42	27,838.76	40,139.95	45,987.11	89,671.38	118,768.76	87,223.21	60,703.06	625,023.89
Total	\$248,641.73	\$113,786.42	\$84,240.52	\$77,518.48	\$72,464.73	\$81,998.84	\$164,067.18	\$247,486.64	\$520,785.74	\$723,851.11	\$562,037.47	\$376,218.34	\$3,273,097.21
Quarterly Revenues		<u>\$446,668.67</u>			<u>\$231,982.06</u>			<u>\$932,339.56</u>			<u>\$1,662,106.92</u>		\$3,273,097.21
Levelized Quarterly Revenues													\$818,274.30

(a) Projected billed revenues are based on the Company's internal forecast data through the period March 31, 2027.

CERTIFICATE OF SERVICE

I hereby certify that I have this day served a true copy of the foregoing document upon the parties, listed below, in accordance with the requirements of 52 Pa. Code § 1.54 (relating to service by a party).

BY ELECTRONIC MAIL NLY:

Darryl Lawrence, Esquire
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/s/ Whitney E. Snyder

Whitney E. Snyder

Dated this 23rd day of March, 2026.