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**BEFORE THE PENNSYLVANIA PUBLIC UTILITY
COMMISSION**

Peoples Natural Gas Company LLC

Docket No. R-2026-3060855

Volume VI

Exhibits 15-16

Peoples Natural Gas Company LLC

§ 53.53.I.A

1. Provide a corporate history (include the dates of original incorporation, subsequent mergers and/or acquisitions). Indicate all counties and cities and other governmental subdivisions to which service is provided (including service areas outside the state), and the total population in the area served.

Peoples Natural Gas Company LLC (“Peoples Natural Gas”) is a limited liability company organized under the laws of the Commonwealth of Pennsylvania. Peoples Natural Gas is the survivor of a merger dated February 1, 2010, between Peoples and The Peoples Natural Gas Company, which merger effected the acquisition by PNG Companies LLC, an indirect subsidiary of SteelRiver Infrastructure Fund North America LP., of all of the outstanding common stock of The Peoples Natural Gas Company. The acquisition was authorized by certificate of public convenience granted pursuant to order issued on November 19, 2009, in Docket No. A-2008-2063737.

The Peoples Natural Gas Company was originally incorporated June 26, 1885, under Act of May 29, 1885, P.L. 29, entitled, “An Act to Provide for the Incorporation and Regulation of Natural Gas Companies.” Its Articles of Incorporation were filed with the Secretary of the Commonwealth and enrolled in Natural Gas Company Charter Book No. 1, page 1, and Letters Patent issued thereon dated June 26, 1885. The corporation was formed for the purpose of producing, dealing in, transporting, storing, and supplying natural gas and is now engaged in said business. The existing company, Peoples Natural Gas Company LLC, has resulted from successive consolidations of the original corporation with the following corporations:

1. The Pittsburgh Natural Gas Company (incorporated under said Act of 1885 on June 19, 1888), by consolidation agreement filed with the Secretary of the Commonwealth on May 7, 1908, upon which Letters Patent issued on May 8, 1908.
2. Lawrence Natural Gas Company (incorporated under said Act of 1885 on October 4, 1886), by consolidation agreement filed with the Secretary of the Commonwealth on January 6, 1909, upon which Letters Patent issued January 6, 1909.
3. Conemaugh Gas Company (organized December 12, 1891, under the Act of April 8, 1861, P.L. 259, as amended, as a result of purchase at Sheriff’s Sale of the property and franchises of Saltsburg Gas Company, which latter corporation had been incorporated December 18, 1888, under the said Act of 1885), by consolidation agreement filed January 4, 1912, with the Secretary of the Commonwealth, upon which Letters Patent issued January 4, 1912.

4. The Columbia Natural Gas Company (organized under the said Act of 1885 on December 14, 1891, under the name and style of Patterson Natural Gas Company, which then became Harmony Natural Gas Company, which in turn became the Columbia Natural Gas Company, as evidenced by the Certificate of the Secretary of the Commonwealth dated February 23, 1926), by merger and consolidation agreement filed December 31, 1938, upon which Letters Patent issued on December 31, 1938.
5. The Saxonburg Heat and Light Company was merged into The Peoples Natural Gas Company pursuant to Article IX of the Pennsylvania Business Corporation Law (the Act of May 5, 1933, P.L. 364, as amended), by Articles of Merger executed on June 12, 1979, and filed in the Office of the Secretary of the Commonwealth on June 19, 1979, with the merger becoming effective at the close of business on the date of such filing. Said merger was approved by the Pennsylvania Public Utility Commission (“Commission” or “PUC”) under the applicable provisions of the Pennsylvania Public Utility Code by Order entered May 17, 1979, at Application Docket No. A-00101447, which Order was corrected and amended by Order entered May 30, 1979.
6. Equitable Gas Company, LLC (“Equitable”) was merged into Peoples Natural Gas Company LLC on December 18, 2013, pursuant to Certificate of Merger filed on that date with the Pennsylvania Department of State. At the time of the merger, Equitable provided natural gas services to approximately 260,000 customers throughout its Pennsylvania certificated territory, which includes all or portions of the following Pennsylvania counties: Allegheny, Armstrong, Beaver, Butler, Clarion, Greene, Indiana, Jefferson, Washington, and Westmoreland. The acquisition was authorized by certificates of public convenience granted pursuant to order issued on November 14, 2013, in Docket Nos. A-2013-2353647, A-2013-2353649 and A-2013-2353651.

The Peoples Natural Gas Company acquired the property which Peoples now owns or operates principally by its own construction of the same and in part through the above described consolidations and by purchase from prior utility owners. At various times, The Peoples Natural Gas Company purchased more or less complete operating units. These purchases were made up of the following:

1. The natural gas plant piping system and franchise ordinance from Latrobe Borough, Westmoreland County, from Cambria and Westmoreland Natural Gas Company by indenture dated December 19, 1899, and recorded in the Westmoreland County Deed Book Volume 292, page 117.
2. Property and franchise constituting natural gas plants in Belle Vernon Borough, Fayette County; Monessen and North Belle Vernon Boroughs, Westmoreland County; West Belle Vernon and Charleroi Borough, Washington County; and certain Monessen, North Belle Vernon, West Belle Vernon, and Charleroi franchise ordinances from Belle Vernon Light & Heat Company by indenture dated July 15,

- 1903, recorded in Westmoreland County Deed Book Volume 378, page 416, and in Washington County Deed Book Volume 310, page 342.
3. Distributing plant consisting of pipelines, meters, franchises, etc., in the Borough of Fayette City and the main pipeline from Belle Vernon, from Fayette City Natural Gas Company by indenture dated September 28, 1903.
 4. The gas producing and transportation system of Pittsburgh Natural Gas Company lying north and east of the Wilksburg Pressure Station in Penn Township, Allegheny County, from said Company by indenture dated May 16, 1904, recorded in Westmoreland County Deed Book Volume 374, page 468, and in Allegheny County Deed Book Volume 1344, page 21.
 5. All of the property constituting the production, transmission, and distribution system of the Woodville Gas Company, et al., in Scott and Collier Townships, and in the towns of Heidelberg, Woodville, and Glendale, Allegheny County, with certain ordinances, by indenture dated March 20, 1912, made by William F. Sossong and John A. Bell, individually and as partners doing business as William F. Sossong & Company, and also as Woodville Gas Company, said indenture being recorded in Allegheny County Oil and Gas Book Volume 21, page 469.
 6. All of the property constituting the gas plant of the Manufacturers Gas Company of Greensburg in the Borough of Greensburg and adjoining boroughs with its franchises, etc., from said Company by deed dated December 1, 1919, recorded in Westmoreland County Deed Book Volume 923, page 254, and by Bill of Sale of the same date made pursuant to agreement dated December 1, 1919, which was approved by the Public Service Commission as evidenced by Certificate of Public Convenience issued January 19, 1920.
 7. All of the property of Rock Run Fuel Gas Company used to supply gas in the Borough of Elizabeth, Allegheny County, and adjacent territory by three several assignments, a Bill of Sale recorded in Allegheny County Deed Book Volume 2029, page 421, and a deed recorded in Allegheny County Deed Book Volume 1998, page 527, all dated April 30, 1920, made by said Company pursuant to agreement dated October 27, 1919, and approved by the Public Service Commission as evidenced by Certificate of Public Convenience issued February 17, 1920 (A.3280-1920).
 8. All property and franchises of Altoona Gas Light & Fuel Company connected with manufacturing, distributing and supplying gas in Altoona, Hollidaysburg, and other adjoining towns and villages, by purchase, with approval of the Public Service Commission as evidenced by its Certificate of Public Convenience issued August 18, 1924 (A.11179-1924), from New York Trust Company of the City of New York, successor trustee under a mortgage given by the Altoona Gas Company (subsequently merged with the Altoona Gas Light & Fuel Company) and from Girard Trust Company, trustee under mortgage given by Altoona Gas Light & Fuel Company, at public sale held October 22, 1924, said properties being conveyed by

New York Trust Company, Trustee, by indenture dated November 20, 1924, and recorded in Blair County Deed Book Volume 328, page 692, and by Girard Trust Company, Trustee, by indenture dated November 21, 1924, recorded in Blair County Deed Book Volume 328, page 697.

9. All of the natural gas distribution system of the Laughner Oil & Gas Company upon the distribution side of the regulator on the Laughner Farm near New Sheffield, Hopewell Township, Beaver County, including all facilities for distribution of natural gas to Monaca, Colona, Monaca Heights, Wireton, Sough Heights, New Sheffield, and Glenwillard in Allegheny and Beaver Counties, by Bill of Sale and Deed of Assignment dated May 28, 1916, recorded in Beaver County Deed Book Volume 354, page 108, and in Allegheny County Deed Book Volume 2286, page 523, by Deed of Assignment dated January 31, 1927, recorded in Allegheny County Deed Book Volume 2290, page 636, and by Deed of Assignment dated January 31, 1927, recorded in Beaver County Deed Book Volume 358, page 337, all made pursuant to agreement dated January 2, 1926, and approved by the Public Service Commission as evidenced by Certificate of Public Convenience issued on May 30, 1926 (A.14227-1926).
10. All property of the Tyrone Gas & Water Company used or useful in producing, transporting, and marketing manufactured gas in Tyrone Borough, Blair County, conveyed by deed and Bill of Sale each dated May 24, 1932, and recorded respectively in Blair County Deed Book Volume 408, pages 10 and 11, made by said company pursuant to contract dated February 5, 1932, and approved by the Public Service Commission as evidenced by its Certificate of Public Convenience issued May 24, 1932 (A. 24379-1932).
11. All of the property of the Pennsylvania Electric Company related to the business of the purchase, transmission, distribution, and sale of natural gas in the city of Johnstown, Cambria County, and in adjacent boroughs and towns by purchase pursuant to an agreement dated April 6, 1945, approved by the Pennsylvania Public Utility Commission as evidenced by Certificate of Public Convenience and Necessity issued at Application Docket Nos. 64730 and 64731, said property conveyed deeds of assignment dated June 30, 1945, and recorded at Deed Book Volume 535, pages 358, 361, 364, and 366, respectively, in the Recorder's Office of Cambria County.
12. All of the property of the State Line Gas Company used in the business of the production, gathering, purchase, transmission, distribution, and sale of natural gas in Pennsylvania relative to service to the Borough of Point Marion and certain other communities in Green and Fayette Counties, by purchase pursuant to an agreement dated September 25, 1950, approved by the Pennsylvania Public Utility Commission as evidenced by a Certificate of Public Convenience and Necessity issued at Application Docket No. 76557 on February 13, 1951, conveyed by Bill of Sale and General Deed of Assignment dated April 1, 1951, recorded at Deed Book Volume 462, page 57, in the Recorder's Office of Greene County.

13. All of the property of the Union Heat and Light Company, purchased pursuant to an Agreement and Plan of Reorganization dated July 29, 1960, approved by the Pennsylvania Public Utility Commission as evidenced by a Certificate of Public Convenience and Necessity issued at Application Docket No. 87615, and in accordance with an order of the Securities and Exchange Commission of the United States of America in its file No. 70-3923, conveyed by several assignments and sale covering property in Mercer, Lawrence, and Butler Counties dated January 10, 1961, and one Assignment and Assumption dated February 16, 1961.

Peoples Natural Gas Company LLC acquired on October 31, 2018, certain facilities owned by Mountain Energy, Ltd. (“Mountain Energy”), and Leatherwood, Inc. (“Leatherwood”), used or useful in Mountain Energy’s provision of natural gas distribution service in Aleppo, Center, Freeport, Gray, and Richhill Townships, Greene County, Pennsylvania. With that acquisition, Peoples also accepted the transfer by Mountain Energy to Peoples of seventy-seven (77) utility customers previously served by Mountain Energy by means of the facilities transferred to Peoples. The abandonment of service to these customers by Mountain Energy, the conveyance of facilities from Mountain Energy and Leatherwood to Peoples, and the acquisition of the facilities and customers by Peoples were approved by the Public Utility Commission as evidenced by Certificates of Public Convenience issued in Docket Nos. A-2013-2396198, A-2013-2397326, A-2013-2397328, A-2015-2507377.

Peoples Gas Company is a limited liability company formed under the laws of the Commonwealth of Pennsylvania. Peoples Gas was an indirect subsidiary of SteelRiver Infrastructure Fund North America LP (“SRIFNA”) pursuant to a Certificate of Public Convenience issued by the Commission on May 23, 2011, at Docket No. A-2010-2210326, authorizing SRIFNA’s acquisition of T. W. Philips Gas and Oil Co. (“T. W. Philips”) by means of the acquisition of all outstanding T. W. Philips common stock by SRIFNA’s indirect subsidiary, LDC Holdings II LLC. The Commission subsequently approved the internal-reorganization and transfer of Peoples Gas from LDC Holdings II LLC, another indirect subsidiary of SRIFNA to PNG Companies in Docket No. A-2017-2624578, which was entered November 8, 2017.

1. T. W. Philips was incorporated on February 25, 1975 under the Pennsylvania Business Corporation Law (the Act of May 5, 1933, P. L. 364, as amended). At the closed of business on February 28, 1975, pursuant to the Pennsylvania Public Utility Commission’s Certificate of Public Convenience and Order dated December 16, 1974, and issued at Docket No. A-98887, T. W. Philips acquired all the gas utility assets and business previously carried on by a corporation named T. W. Phillips Gas and Oil Company.

On November 18, 2018, Essential Utilities, Inc., formally Aqua America, Inc., filed an application with the Pennsylvania Public Utility Commission to acquire Peoples Natural Gas Company LLC and Peoples Gas Company LLC by way of purchase of all of LDC Funding LLC’s assets. The application received final regulatory approval from the PUC

on January 24, 2020 at Docket No. A-2018-3006061. Closing on the sale occurred on March 16, 2020.

January 28, 2019, Peoples Natural Gas filed a base rate case to request the consolidation of the base rates and accounting of the Peoples and Equitable divisions together into one unified company. On October 3, 2019, the Commission approved the Joint Petition for Settlement including the provision that terminated the requirement of maintaining separate books and records for the Peoples and Equitable Divisions. As a result, Peoples Natural Gas' books and records for the twelve months ended December 31, 2019 and thereafter are on a consolidated basis.

Additionally, on August 25, 2022, the Pennsylvania Public Utility Commission approved the Joint Application for Merger of Peoples Natural Gas Company LLC and Peoples Gas Company LLC at Docket No. A-2021-3029831 and A-2021-3029833. Effective January 1, 2023, Peoples Gas Company LLC was legally merged with and into Peoples Natural Gas Company LLC. The surviving legal entity is now Peoples Natural Gas Company LLC and the legal entity of Peoples Gas Company LLC, no longer exists. However, the companies continue to operate with separate tariffs and as separate divisions; Peoples Natural Gas Company LLC – Peoples Natural Gas Division and Peoples Natural Gas Company LLC – Peoples Gas Division.

December 29, 2023, Peoples Natural Gas filed a base rate case (Docket No. R-2023-3044549) to request the consolidation of the base rates and accounting of the Peoples Natural Gas Division and Peoples Gas Division together. On September 12, 2024, the Commission approved the Joint Petition for Non-Unanimous Settlement including the provision that terminated the requirement of maintaining separate books and records and tariffs for Peoples Natural Gas Division and Peoples Gas Division. As a result, Peoples Natural Gas tariff, books and records for the twelve months ended September 27, 2024 and thereafter are on a consolidated basis.

Additionally, August 14, 2025, Peoples Natural Gas Company LLC filed an application for approval with the Commission to merge PNG Gathering LLC (PNG Gathering) into Peoples Natural Gas Company LLC, as well as a related Affiliated Interest Agreement which is docketed at G-2025-3056883.

Peoples Natural Gas Company LLC	
Governmental Subdivisions Served with Population	
County/Borough, City, or Township	Population
<u>Allegheny County</u>	
Aleppo Township	1,825
Aspinwall Borough	2,735
Avalon Borough	4,473
Baldwin Borough	20,197
Bellevue Borough	7,800
Ben Avon Borough	1,804
Ben Avon Heights Borough	376
Bethel Park Municipality	31,653
Blawnox Borough	1,367
Brackenridge Borough	3,052
Braddock Borough	1,636
Braddock Hills Borough	1,624
Brentwood Borough	9,464
Bridgeville Borough	4,508
Carnegie Borough	7,663
Chalfant Borough	700
Cheswick Borough	1,573
Churchill Borough	2,959
Clairton City	5,801
Collier Township	8,923
Coraopolis Borough	5,210
Crafton Borough	5,720
Crescent Township	2,337
Dormont Borough	7,732
Dravosburg Borough	1,516
Duquesne City	4,958
East Deer Township	1,402
East McKeesport Borough	1,941
East Pittsburgh Borough	1,808
Edgewood Borough	2,953
Elizabeth Borough	3,959
Elizabeth Township	12,238

Emsworth Borough	1,330
Etna Borough	3,227
Fawn Township	2,081
Findlay Township	6,568
Forest Hills Borough	6,036
Forward Township	2,881
Fox Chapel Borough	5,075
Franklin Park Borough	14,712
Frazer Township	1,415
Glassport Borough	4,193
Greentree Borough	4,639
Hampton Township	17,592
Harmar Township	2,955
Harrison Township	9,562
Heidelberg Borough	1,207
Homestead Borough	2,834
Indiana Township	7,254
Ingram Borough	3,176
Jefferson Hills Borough	12,012
Kennedy Township	8,248
Kilbuck Township	724
Liberty Borough	2,355
Lincoln Borough	871
Marshall Township	10,083
McCandless Township	28,109
McKees Rocks Borough	5,553
McKeesport City	16,747
Millvale Borough	3,171
Monroeville Municipality	27,524
Moon Township	26,359
Mt. Lebanon Township	32,404
Mount Oliver Borough	3,178
Munhall Borough	10,124
North Braddock Borough	4,048
North Fayette Township	15,824
North Versailles Township	9,477
O'Hara Township	8,781
Oakmont Borough	6,532
Ohio Township	7,407

Penn Hills Township	38,721
Pine Township	15,602
Pitcairn Borough	2,911
Pittsburgh City	303,572
Pleasant Hills Borough	8,212
Plum Borough	25,890
Port Vue Borough	3,498
Rankin Borough	1,774
Reserve Township	3,091
Richland Township	11,942
Robinson Township	15,503
Ross Township	31,691
Roslyn Farms Borough	414
Scott Township	16,636
Sewickley Heights Borough	812
Sewickley Hills Borough	684
Shaler Township	26,498
Sharpsburg Borough	2,985
South Fayette Township	18,446
South Park Township	13,710
South Versailles Township	298
Springdale Borough	3,191
Springdale Township	1,444
Stowe Township	6,047
Swissvale Borough	8,080
Tarentum Borough	4,083
Thornburg Borough	441
Trafford Borough	90
Turtle Creek Borough	4,807
Upper St. Clair Township	20,165
Verona Borough	2,335
Versailles Borough	1,390
Wall Borough	485
West Deer Township	11,887
West Elizabeth Borough	378
West Homestead Borough	1,759
West Mifflin Borough	18,483
West View Borough	6,277
Whitaker Borough	1,106

White Oak Borough	7,165
Whitehall Borough	15,064
Wilkins Township	5,982
Wilkesburg Borough	13,470
Wilmerding Borough	1,672
<u>Armstrong County</u>	
Apollo Borough	1,615
Applewold Borough	324
Atwood Borough	105
Bethel Township	1,098
Boggs Township	774
Bradys Bend Township	750
Burrell Township	632
Cadogan Township	328
Cowanshannock Township	2,626
Dayton Borough	530
East Franklin Township	3,668
Elderton Borough	316
Ford City Borough	2,732
Ford Cliff Borough	345
Freeport Borough	1,662
Gilpin Township	2,294
Hovey Township	69
Kiskiminetas Township	4,440
Kittanning Borough	3,866
Kittanning Township	1,956
Leechburg Borough	2,054
Madison Township	824
Mahoning Township	1,335
Manor Township	4,179
Manorville Borough	365
North Apollo Borough	1,203
North Buffalo Township	2,595
Parker City	671
Parks Township	2,364
Pine Township	337
Plumcreek Township	2,019
Rayburn Township	1,699

Redbank Township	929
Rural Valley Borough	795
South Bend Township	968
South Buffalo Township	2,618
Sugarcreek Township	1,306
Valley Township	621
Washington Township	895
Wayne Township	1,296
West Franklin Township	1,634
West Kittanning Borough	1,138
Worthington Borough	566
<u>Beaver County</u>	
Aliquippa City	8,891
Beaver Borough	4,302
Brighton Township	8,763
Center Township	11,836
Chippewa Township	8,170
Darlington Township	1,760
Franklin Township	3,882
Hopewell Township	13,495
Independence Township	2,209
Industry Borough	1,764
Marion Township	798
Midland Borough	2,338
Monaca Borough	5,405
New Sewickley Township	6,992
Ohioville Borough	3,270
Potter Township	520
Raccoon Township	2,734
Shippingport Borough	150
South Beaver Township	2,646
South Heights Borough	371
Vanport Township	1,269
<u>Blair County</u>	
Allegheny Township	6,504
Altoona City	42,048
Antis Township	6,278

Bellwood Borough	1,741
Blair Township	4,622
Duncansville Borough	1,194
Frankstown Township	7,720
Greenfield Township	3,656
Hollidaysburg Borough	5,418
Logan Township	12,083
Snyder Township	3,278
Tyrone Borough	5,234
Butler County	
Adams Township	16,155
Bruin Borough	398
Buffalo Township	8,323
Butler City	16,749
Butler Township	12,842
Callery Borough	342
Center Township	7,824
Cherry Township	1,046
Clearfield Township	2,427
Clinton Township	2,907
Concord Township	1,409
Connoquenessing Borough	4,187
Connoquenessing Township	809
Cranberry Township	33,096
Donegal Township	1,823
East Butler Borough	729
Evans City Borough	1,655
Fairview Borough	180
Fairview Township	1,940
Forward Township	3,388
Franklin Township	2,598
Harmony Borough	910
Jackson Township	4,883
Jefferson Township	5,212
Lancaster Township	2,745
Marion Township	1,167
Mars Borough	1,400
Middlesex Township	7,465

Muddy Creek Township	2,144
Oakland Township	2,689
Parker Township	573
Penn Township	4,990
Petrolia Borough	169
Portersville Borough	219
Prospect Borough	1,071
Saxonburg Borough	1,358
Seven Fields Borough	2,919
Slippery Rock Borough	3,853
Slippery Rock Township	8,392
Summit Township	4,356
Valencia Borough	790
Washington Township	1,288
Winfield Township	3,361
Worth Township	1,354
Zelienople Borough	3,715
<u>Cambria County</u>	
Adams Township	5,591
Allegheny Township	2,722
Blacklick Township	1,872
Brownstown Borough	696
Cambria Township	5,638
Conemaugh Township	1,879
Cresson Borough	2,884
Cresson Township	1,462
Croyle Township	2,280
Dale Borough	948
East Taylor Township	2,332
Ebensburg Borough	3,289
Ferndale Borough	1,547
Franklin Borough	278
Gallitzin Borough	1,466
Geistown Borough	2,266
Jackson Township	4,236
Johnstown City	17,668
Lorain Borough	569
Loretto Borough	1,154

Lower Yoder Township	2,336
Middle Taylor Township	635
Munster Township	640
Nanty Glo Borough	2,399
Portage Borough	3,319
Portage Township	2,348
Richland Township	12,233
Sankertown Borough	603
Southmont Borough	1,964
Stonycreek Township	2,645
Susquehanna Township	1,889
Upper Yoder Township	4,990
Washington Township	832
West Carroll Township	1,145
West Taylor Township	708
Westmont Borough	4,751
<u>Clarion County</u>	
Clarion Township	3,521
Limestone Township	1,947
Madison Township	1,157
Monroe Township	1,467
Piney Township	389
Porter Township	1,227
Redbank Township	1,287
Sligo Borough	665
Toby Township	943
<u>Clearfield County</u>	
Bell Township	654
Burnside Township	1,030
<u>Fayette County</u>	
Belle Vernon Borough	967
Fairchance Borough	1,773
Fayette City Borough	473
Franklin Township	2,378
Georges Township	5,969
German Township	4,373

Jefferson Township	2,004
Luzerne Township	5,586
Masontown Borough	3,084
Menallen Township	3,942
North Union Township	11,150
Perry Township	2,200
Point Marion Borough	1,085
Saltlick Township	2,874
South Union Township	10,179
Springhill Township	2,582
Stewart Township	597
Washington Township	3,894
Wharton Township	3,397
<u>Greene County</u>	
Aleppo Township	1,745
Carmichaels Borough	394
Center Township	1,063
Clarksville Borough	180
Cumberland Township	6,040
Dunkard Township	2,029
Franklin Township	7,056
Freeport Township	269
Gilmore Township	220
Greene Township	383
Jackson Township	381
Jefferson Borough	3,926
Jefferson Township	651
Mather Borough	425
Monongahela Township	1,480
Morgan Township	2,335
Morris Township	564
Perry Township	1,321
Richhill Township	719
Springhill Township	235
Washington Township	932
Wayne Township	1,025
Waynesburg Borough	3,552
Whiteley Township	528

<u>Indiana County</u>	
Armstrong Township	2,763
Banks Township	899
Black Lick Township	1,117
Blairsville Borough	3,210
Brush Valley Township	1,682
Buffington Township	1,227
Burrell Township	3,466
Canoe Township	1,422
Center Township	4,373
Cherryhill Township	2,427
Conemaugh Township	2,054
Creekside Borough	285
East Mahoning Township	964
East Wheatfield Township	2,127
Ernest Borough	420
Glen Campbell Borough	252
Grant Township	634
Homer City Borough	1,724
Indiana Borough	14,362
Marion Center Borough	405
Montgomery Township	1,430
North Mahoning Township	1,329
Pine Township	1,855
Plumville Borough	251
Rayne Township	2,775
Saltsburg Borough	767
Shelocta Borough	98
Smicksburg Borough	56
South Mahoning Township	1,817
Washington Township	1,649
West Mahoning Township	1,311
West Wheatfield Township	2,119
White Township	15,336
Young Township	1,683
<u>Jefferson County</u>	
Beaver Township	465

Bell Township	1,953
Big Run Borough	618
Clover Township	417
Eldred Township	1,271
Gaskill Township	655
Henderson Township	1,885
Knox Township	1,011
McCalmont Township	1,100
Oliver Township	1,000
Perry Township	1,210
Pine Creek Township	1,296
Porter Township	290
Punxsutawney Borough	5,541
Ringgold Township	751
Rose Township	1,116
Timblin Borough	142
Union Township	825
Warsaw Township	1,321
Washington Township	1,892
Winslow Township	2,467
Worthville Borough	70
Young Township	1,655
<u>Lawrence County</u>	
Enon Valley Borough	289
Hickory Township	2,320
Little Beaver Township	1,194
Neshannock Township	9,589
New Wilmington Borough	2,097
Pulaski Township	3,020
Scott Township	2,124
Volant Borough	118
Washington Township	711
Wilmington Township	2,641
<u>Mercer County</u>	
East Lackawannock Township	1,633
Findley Township	3,010
Grove City Borough	7,715

Lake Township	682
Liberty Township	1,405
Pine Township	4,656
Sandy Lake Borough	1,174
Sandy Lake Township	623
Shenango Township	3,378
Springfield Township	1,853
Stoneboro Borough	919
Wilmington Township	1,422
Wolf Creek Township	698
<u>Somerset County</u>	
Boswell Borough	1,192
Conemaugh Township	6,519
Jefferson Township	1,426
Jenner Township	3,528
Middlecreek Township	795
Seven Springs Borough	26
Somerset Township	11,378
<u>Venango County</u>	
Clinton Township	953
Irwin Township	1,253
<u>Washington County</u>	
Amwell Township	3,635
Beallsville Borough	384
Bentleyville Borough	2,315
Burgettstown Borough	1,388
California Borough	4,157
Carroll Township	5,277
Cecil Township	15,337
Centerville Borough	3,256
Chartiers Township	9,222
Cokeburg Borough	611
Cross Creek Township	1,374
Deemston Borough	754
Donora Borough	4,459
East Bethlehem Township	2,270

East Finley Township	1,280
Ellsworth Borough	915
Fallowfield Township	4,004
Finleyville Borough	367
Hanover Township	2,416
Jefferson Township	1,119
Monongahela City	4,047
Monongahela Township	1,426
Morris Township	909
Mt. Pleasant Township	3,290
New Eagle Borough	2,002
North Bethlehem Township	1,521
North Strabane Township	17,565
Nottingham Township	2,941
Peters Township	23,272
Robinson Township	1,707
Smith Township	4,168
Somerset Township	2,581
South Franklin Township	2,818
South Strabane Township	9,548
Union Township	5,526
West Bethlehem Township	1,260
West Pike Run Township	1,509
<u>Westmoreland County</u>	
Adamsburg Borough	140
Allegheny Township	8,135
Arnold City	4,772
Avonmore Borough	873
Bell Township	2,081
Bolivar Borough	420
Delmont Borough	2,604
Derry Borough	24,832
Derry Township	13,314
Donegal Township	2,372
East Huntingdon Township	7,539
East Vandergrift Borough	583
Export Borough	864
Fairfield Township	2,046

Greensburg City	14,403
Hempfield Township	41,203
Hunker Borough	297
Hyde Park Borough	2,283
Irwin Borough	3,765
Jeannette City	8,475
Latrobe Borough	7,831
Ligonier Borough	5,928
Ligonier Township	1,461
Lower Burrell City	11,758
Loyalhanna Township	2,039
Manor Borough	3,484
Monessen City	6,631
Mt. Pleasant Township	9,911
Murrysville Municipality	20,601
New Alexandria Borough	481
New Florence Borough	647
New Kensington City	11,751
North Belle Vernon Borough	1,873
North Huntingdon Township	31,786
North Irwin Borough	4,772
Oklahoma Borough	788
Penn Township	20,767
Rostraver Township	11,430
Salem Township	5,935
South Greensburg Borough	2,094
South Huntingdon Township	5,275
Southwest Greensburg Borough	2,142
St. Clair Township	1,340
Trafford Borough	3,197
Unity Township	21,173
Upper Burrell Township	2,112
Vandergrift Borough	4,890
Washington Township	6,883
West Leechburg Borough	1,269
Youngstown Borough	244
Youngwood Borough	2,870
Source: US Census Bureau 2025 Population Estimates	

Peoples Natural Gas Company LLC

§ 53.53.I.C

2. Provide an overall system map, including and labeling all measuring and regulating stations, storage facilities, production facilities, transmission and distribution mains, by size, and all interconnections with other utilities and pipelines.

For security reasons, Peoples is requesting HIGHLY CONFIDENTIAL treatment of the answer to this question. Our system map will be made available for inspection upon request and the execution of a confidentiality agreement.

Peoples Natural Gas Company LLC

§ 53.53.IV.B

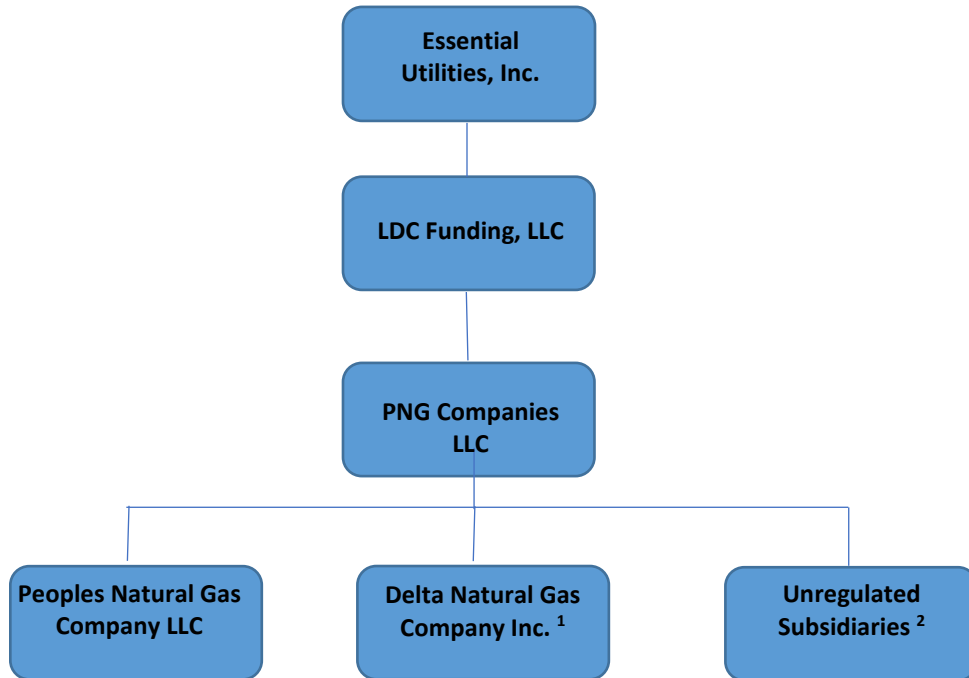
8. Supply a map showing the Gas System Facilities and Gas Service Areas. The map should include transmission lines, distribution lines, other companies' lines interconnecting with the interconnecting points clearly designated, major compressor stations, gas storage areas and gas storage lines. The normal direction of gas flow within the transmission system should be indicated by arrows. Separate service areas within the system should be clearly designated.

For security reasons, Peoples is requesting HIGHLY CONFIDENTIAL treatment of the answer to this question. Our system map will be made available for inspection upon request and the execution of a confidentiality agreement.

Peoples Natural Gas Company LLC
§ 53.53 II.A

24. Attach chart explaining Company's corporate relationship to its affiliates (System Structure).

* * * * *



¹ - Includes the former Peoples Gas KY LLC

² - The other subsidiaries consist of Peoples Homeworks LLC; PNG Gathering LLC; Delta Resources, Inc.; Delgasco, Inc.; Enpro, Inc.

Peoples Natural Gas Company LLC

§ 53.53.II.A

1. Provide capitalization and capitalization ratios for the last five-year period and projected through the next two years. (With short-term debt and without short-term debt.) (Company, Parent and System (consolidated)).

a. Provide year-end interest coverage's before and after taxes for the last three years and at latest date. (Indenture and SEC Bases.) (Company, Parent and System (consolidated)).

b. Provide year-end preferred stock dividend coverage's for last three years and at latest date (Charter and SEC bases).

a. Please see Exhibit No. 18, ROR-23 (VI.IV.ROR.23) for both Peoples Natural Gas Company LLC and PNG Companies LLC information.

b. Neither Peoples Natural Gas Company LLC nor PNG Companies LLC have preferred stock.

Peoples Natural Gas Company LLC

§ 53.53.II.A

2. Provide latest quarterly financial report (Company and Parent).

See Attachment 1 for the comparative balance sheet of Peoples Natural Gas Company LLC as of September 30, 2025 and September 30, 2024.

See Attachment 2 for the comparative income statement of Peoples Natural Gas Company LLC for the three months ended September 30, 2025 and September 30, 2024.

See Attachment 3 for the comparative income statement of Peoples Natural Gas Company LLC for the nine months ended September 30, 2025 and September 30, 2024.

The parent information is confidential information and is contained in a separate book of the filing marked confidential information. This information will be provided to parties upon execution of a CONFIDENTIALITY AGREEMENT, to be circulated by the Company, pursuant to the terms of that agreement.

Peoples Natural Gas Company LLC
Exhibit 16, Schedule 2
Attachment 1: 53.53 II.A.2
Comparative Balance Sheet

Volume VI

Exhibit No. 16, Schedule No. 2
Page 1 of 2
Witness: Jennifer Nelson

Line No	Account	Description	SEPTEMBER 30, 2025	SEPTEMBER 30, 2024
ASSETS & OTHER DEBITS				
UTILITY PLANT:				
1	101.0	Plant in Service	\$ 5,388,372,741	\$ 4,818,766,914
2	101.1	Property Under Capital Leases	15,655,234	20,566,830
3	102.0	Gas Plant Purchased or Sold	-	-
4	105.0	Plant Held for Future Use	4,940	4,940
5	114.0	Plant Acquisition Adjustments	-	-
6	106.0	Completed Construction not Classified-Gas	236,573,768	271,436,935
7	107.0	Construction Work in Progress	113,284,358	117,092,614
8	108.0	Accumulated Depreciation-Utility Plant	(1,427,077,971)	(1,365,166,616)
9	111.0	Accumulated Amortization-Utility Plant	-	-
10	117.1	Gas Stored - Base Gas	51,833	-
11	117.3	Gas Stored in Reservoirs and Pipelines	-	51,833
12		TOTAL UTILITY PLANT	\$ 4,326,864,903	\$ 3,862,753,450
OTHER PROPERTY & INVESTMENTS:				
13	121.0	Non-Utility Property	\$ 17,172	\$ 17,172
14	122.0	Accumulated Depreciation-Non-Utility Property	(9,322)	(9,322)
15	124.0	Other Investments	4,500,002	4,500,002
16	128.0	Other Special Funds	237,700	248,000
17		TOTAL OTHER PROPERTY & INVESTMENTS	\$ 4,745,552	\$ 4,755,852
CURRENT & ACCRUED ASSETS:				
18	131.0	Cash	\$ 1,445,088	\$ 1,806,790
19	134.0	Other Special Deposits	1,439,320	1,412,045
20	135.0	Working Funds	-	-
21	136.0	Temporary Cash Investments	-	-
22	141.0	Notes Receivable	-	-
23	142.0	Customer Accounts Receivable	69,902,541	53,401,057
24	143.0	Other Accounts Receivable	2,901,059	3,868,054
25	144.0	Accumulated Provision for Uncollectible	(44,386,771)	(42,920,767)
26	145.0	Notes Receivable from Associated Companies	-	-
27	146.0	Accounts Receivable from Associated Companies	-	5,344,012
28	154.0	Plant Materials & Operating Supplies	6,041,662	5,966,221
29	164.1	Gas Stored - Current	63,848,878	48,529,616
30	165.0	Prepayments	4,671,177	4,534,951
31	173.0	Accrued Utility Revenues	15,087,433	12,819,073
32	174.0	Miscellaneous Current & Accrued Assets	346,346	79,448
33	175.0	Derivative Instrument Assets-Current Portion	-	-
34		TOTAL CURRENT & ACCRUED ASSETS	\$ 121,296,733	\$ 94,840,500
DEFERRED DEBITS:				
35	181.0	Unamortized Debt Expense	\$ 11,927,081	\$ 9,625,282
36	182.3	Other Regulatory Assets	920,417,503	806,003,287
37	186.0	Miscellaneous Deferred Debits	13,928,728	14,362,704
38	190.0	Accumulated Deferred Income Taxes	258,911,698	172,529,337
39	191.0	Unrecovered Purchased Gas Costs	24,020,617	11,430,670
40		TOTAL DEFERRED DEBITS	\$ 1,229,205,627	\$ 1,013,951,280
41		TOTAL ASSETS & OTHER DEBITS	\$ 5,682,112,815	\$ 4,976,301,082

Peoples Natural Gas Company LLC
Exhibit 16, Schedule 2
Attachment 1: 53.53 II.A.2
Comparative Balance Sheet

Volume VI

Exhibit No. 16, Schedule No. 2

Page 2 of 2

Witness: Jennifer Nelson

Line No	Account	Description	SEPTEMBER 30, 2025		SEPTEMBER 30, 2024	
LIABILITIES & OTHER CREDITS						
PROPRIETARY CAPITAL:						
42	201.0	Common Stock Issued	\$	-	\$	-
43	211.0	Miscellaneous Paid-In Capital		1,186,208,162		1,187,110,446
44	216.0	Unappropriated Retained Earnings		1,123,798,142		813,305,545
45	219.0	Accumulated Other Comprehensive Income		-		-
46		TOTAL PROPRIETARY CAPITAL	\$	2,310,006,304	\$	2,000,415,991
LONG-TERM DEBT:						
47	223.0	Advances from Associated Companies	\$	1,594,210,889	\$	1,445,829,200
48	225.0	Unamortized Premium on Long-Term Debt		-		-
49		TOTAL LONG-TERM DEBT	\$	1,594,210,889	\$	1,445,829,200
OTHER NON-CURRENT LIABILITIES:						
50	227.0	Obligations under Capital Lease-Noncurrent	\$	12,919,039	\$	18,374,950
51	228.2	Accumulated Provision for Injuries and Damages		3,034,014		1,426,128
52	228.3	Accumulated Provision for Pensions and Benefits		(2,773,731)		(2,819,033)
53	228.4	Accumulated Miscellaneous Operating Provision		95,894		95,894
54	230.0	Asset Retirement Obligation		-		-
55		TOTAL OTHER NON-CURRENT LIABILITIES	\$	13,275,216	\$	17,077,939
CURRENT & ACCRUED LIABILITIES:						
56	232.0	Accounts Payable	\$	107,017,536	\$	133,820,703
57	233.0	Notes Payable to Associated Companies		319,853,801		164,954,274
58	234.0	Accounts Payable to Associated Companies		110,822,671		163,999,114
59	235.0	Customer Deposits		3,334,901		3,306,477
60	236.0	Taxes Accrued		(67,810,395)		(151,933,771)
61	237.0	Interest Accrued		40,906		49,249
62	238.0	Dividends Declared		-		-
63	241.0	Tax Collections Payable		143,422		157,490
64	242.0	Miscellaneous Current & Accrued Liabilities		46,913,924		36,492,836
65	243.0	Obligations under Capital Lease-Current		5,455,911		6,301,687
66	244.0	Derivative Instrument Liabilities-Current		-		-
67		TOTAL CURRENT & ACCRUED LIABILITIES	\$	525,772,677	\$	357,148,059
DEFERRED CREDITS:						
68	252.0	Customer Advances for Construction	\$	442,983	\$	24,154
69	255.0	Accumulated Deferred Investment Tax Credit		-		-
70	253.0	Other Deferred Credits		9,925,115		8,116,413
71	254.0	Other Regulatory Liabilities		185,459,467		239,588,361
72	282.0	Accumulated Deferred Income Taxes-Other Property		854,176,066		744,646,509
73	283.0	Accumulated Deferred Income Taxes-Other		188,844,098		163,454,456
74		TOTAL DEFERRED CREDITS	\$	1,238,847,729	\$	1,155,829,893
75		TOTAL LIABILITIES & OTHER CREDITS	\$	5,682,112,815	\$	4,976,301,082

Peoples Natural Gas Company LLC
Exhibit 16, Schedule 2
Attachment 2: 53.53 II.A.2
Comparative Quarterly Income Statement
Three Months Ended September 30:

Line No	Account Description	2025 (1)	2024 (2)
	Operating Revenues (400):		
1	480.0 Residential Sales	\$ 55,147,736	\$ 46,293,116
2	481.0 Commercial and Industrial Sales	9,239,372	7,847,743
3	483.0 Sales for Resale	408,866	658,310
4	Sales of Gas (480-484)	\$ 64,795,974	\$ 54,799,169
5	487.0 Forfeited Discounts	\$ 1,262,457	\$ 916,996
6	488.0 Miscellaneous Service Revenues	309,244	265,701
7	489.1 Revenues from Transportation of Gas of Others Through Gathering Facility	2,029,445	1,858,781
8	489.3 Revenues from Transportation of Gas of Others Through Distribution Facility	28,302,825	25,609,879
9	489.4 Revenues from Storing Gas of Others	-	-
10	493.0 Rent from Gas Property	23,009	49,867
11	495.0 Other Gas Revenues	(136,058)	3,235,378
12	496.0 Provision for Rate Refunds	83,239	140,388
13	Other Operating Revenues (485-496)	\$ 31,874,161	\$ 32,076,990
14	Total Operating Revenues (400)	\$ 96,670,135	\$ 86,876,159
	Gas Production Operating Expense:		
	Natural Gas Production Operation Expense		
15	750.0 Supervision and engineering	\$ -	\$ -
16	751.0 Production maps and records	-	-
17	752.0 Gas wells expenses	-	-
18	753.0 Field lines expenses	345,186	344,231
19	754.0 Field compressor station expenses	562,096	830,957
20	755.0 Field compressor station fuel and power	281,737	308,495
21	756.0 Field measuring and regulating station expenses	63,138	66,459
22	758.0 Gas well royalties	-	-
23	759.0 Other expenses	13,675	22,791
24	760.0 Rents	2,595	2,442
25	Natural Gas Production and Gathering Operation Expense	\$ 1,268,427	\$ 1,575,375
26	800.1 Natural gas well-head purchases - intercompany	\$ -	\$ -
27	801.0 Natural gas field line purchases	1,971,592	2,015,940
28	803.0 Natural gas transmission line purchases	45,609,006	30,940,660
29	804.0 Natural gas city gate purchases	1,747,054	1,419,857
30	805.0 Other gas purchases	-	-
31	805.1 Purchase gas cost adjustments	(18,248,474)	(15,744,450)
32	806.0 Exchange gas	(215,987)	159,095
33	807.1 Well expense - Purchased gas	-	-
34	807.5 Other purchases gas expense	-	-
35	808.1 Gas withdrawn from storage—Debit	501,566	126,006
36	808.2 Gas delivered to storage—Credit	(29,845,151)	(18,107,819)
37	810.0 Gas used for compressor station fuel—Credit	(547,930)	(573,005)
38	812.0 Gas used for other utility operations—Credit	(13,923)	(258,688)
39	813.0 Other gas supply expenses	364,768	346,801
40	Other Gas Supply Operation Expenses	\$ 1,322,521	\$ 324,397
41	Total Gas Production Operation Expense	\$ 2,590,948	\$ 1,899,772
	Nat Gas Storage, Terminaling and Processing Operation Expenses:		
42	814.0 Operation supervision and engineering	\$ 5,828	\$ 9,474
43	816.0 Wells expenses	-	-
44	817.0 Lines expenses	1,834	1,970
45	818.0 Compressor station expenses	387,369	350,064
46	819.0 Compressor station fuel and power	71,794	54,133
47	820.0 Measuring and regulating station expenses	380	433
48	823.0 Gas losses	-	-

Peoples Natural Gas Company LLC
Exhibit 16, Schedule 2
Attachment 2: 53.53 II.A.2
Comparative Quarterly Income Statement
Three Months Ended September 30:

Line No	Account Description	2025 (1)	2024 (2)
49	824.0 Other expenses	68	117
50	825.0 Storage wells royalties	1,604	1,604
51	826.0 Rents	-	-
52	Underground Storage Operation Expense	\$ 468,877	\$ 417,795
53	850.0 Operation supervision and engineering	\$ 40,795	\$ 66,319
54	853.0 Compressor station labor and expenses	45,699	72,730
55	854.0 Gas Transmission Op - Compressor Sta Fuel	194,399	210,376
56	856.0 Mains expenses	440,080	317,185
57	857.0 Measuring and regulating station expenses	80,211	71,649
58	858.0 Transmission and compression of gas by others	16,760,557	15,704,915
59	859.0 Other expenses	7,617	16,719
60	860.0 Rents	27,079	35,195
61	Gas Transmission Operations Expense	\$ 17,596,437	\$ 16,495,088
62	870.0 Operation supervision and engineering	\$ (389,104)	\$ (799,721)
63	871.0 Distribution load dispatching	-	-
64	874.0 Mains and services expenses	3,854,103	4,652,482
65	875.0 Measuring and regulating station expenses—General	855,685	1,128,901
66	877.0 Measuring and regulating station expenses—City gate check stations	-	-
67	878.0 Meter and house regulator expenses	2,155,273	1,806,152
68	879.0 Customer installations expenses	1,174,065	1,167,657
69	880.0 Other expenses	864,718	1,025,719
70	881.0 Rents	79,318	95,628
71	Gas Distribution Operations Expense	\$ 8,594,058	\$ 9,076,818
72	901.0 Supervision	\$ -	\$ -
73	902.0 Meter reading expenses	549,154	682,420
74	903.0 Customer records and collection expenses	5,845,840	5,823,245
75	904.0 Uncollectible accounts	3,869,291	3,304,915
76	Customer Accounts Expense	\$ 10,264,285	\$ 9,810,580
77	907.0 Supervision	\$ 7,148	\$ 26,361
78	908.0 Customer assistance expenses	446,495	54,240
79	909.0 Informational advertising expenses	-	-
80	910.0 Miscellaneous customer service expenses	-	-
81	Customer Service and Informational Expense	\$ 453,643	\$ 80,601
82	911.0 Supervision	\$ -	\$ 8,774
83	912.0 Demonstrating and selling expenses	275,994	197,683
84	913.0 Promotional advertising expenses	-	-
85	916.0 Miscellaneous sales promotion expenses	-	-
86	Sales Expense	\$ 275,994	\$ 206,457
87	920.0 Administrative and general salaries	\$ 3,477,169	\$ 3,117,170
88	921.0 Office supplies and expenses	2,856,471	2,128,224
89	922.0 Administrative expenses transferred—Credit	(14,682,312)	(15,139,818)
90	923.0 Outside service employed	8,567,104	7,409,694
91	924.0 Property insurance	325,390	307,423
92	925.0 Injuries and damages	1,517,854	3,285,070
93	926.0 Employee pensions and benefits	4,492,367	4,777,024
94	928.0 Regulatory commission expenses	382,225	-
95	930.1 Institutional or goodwill advertising expense	396,795	419,692
96	930.2 Miscellaneous general expense	226,481	187,704
97	931.0 Rents	1,264,193	1,038,749
98	Administrative and General Operations Expense	\$ 8,823,737	\$ 7,530,932
99	Total Operation Expenses (401)	\$ 49,067,979	\$ 45,518,043

Peoples Natural Gas Company LLC
Exhibit 16, Schedule 2
Attachment 2: 53.53 II.A.2
Comparative Quarterly Income Statement
Three Months Ended September 30:

Line No	Account Description	2025 (1)	2024 (2)
	Maintenance Expenses (402)		
	Gas Production Maintenance Expenses		
100	762.0 Maintenance of structures and improvements	\$ 13,732	\$ 13,668
101	763.0 Maintenance of producing gas wells	111	-
102	764.0 Maintenance of field lines	1,111,442	1,236,021
103	765.0 Maintenance of field compressor station equipment	456,517	770,383
104	766.0 Maintenance of field measuring and regulating station equipment	45,260	39,939
105	769.0 Maintenance of other equipment	5,570	16,471
106	Natural Gas Production and Gathering Maintenance Expense	\$ 1,632,632	\$ 2,076,482
107	787.0 Maintenance of pipe lines	\$ -	\$ -
108	Natural Gas Production Maintenance Expense	\$ -	\$ -
109	831.0 Maintenance of structures and improvements	\$ 261	\$ 514
110	832.0 Maintenance of reservoirs and wells	-	1,030
111	833.0 Maintenance of lines	11,303	13,226
112	834.0 Maintenance of compressor station equipment	117,910	285,952
113	835.0 Maintenance of measuring and regulating station equipment	188	242
	837.0 Maintenance of other equipment	30	38
115	Underground Storage Maintenance Expense	\$ 129,692	\$ 301,002
116	862.0 Maintenance of structures and improvements	\$ 11,346	\$ 10,873
117	863.0 Maintenance of mains	659,997	830,827
118	864.0 Maintenance of compressor station equipment	51,087	52,085
119	865.0 Maintenance of measuring and regulating station equipment	464,853	338,032
120	866.0 Maintenance of communication equipment	53,289	28,473
	867.0 Maintenance of other equipment	2,193	4,234
122	Gas Transmission Maintenance Expense	\$ 1,242,765	\$ 1,264,524
123	886.0 Maintenance of structures and improvements	\$ 1,577,957	\$ 1,624,563
124	887.0 Maintenance of mains	9,743,190	10,826,776
125	888.0 Maintenance of compressor station equipment	-	-
126	889.0 Maintenance of measuring and regulating station equipment—General	400,313	474,439
127	890.0 Maintenance of measuring and regulating station equipment—Industrial	-	-
128	891.0 Maintenance of measuring and regulating station equipment—City gate check station	-	-
129	892.0 Maintenance of services	404,166	525,109
130	893.0 Maintenance of meters and house regulators	45,373	56,797
131	894.0 Maintenance of other equipment	99,168	182,662
132	Gas Distribution Maintenance Expense	\$ 12,270,167	\$ 13,690,346
133	932.0 Maintenance of general plant	\$ 16,615	\$ 64,315
134	Administrative and General Maintenance Expense	\$ 16,615	\$ 64,315
135	Total Maintenance Expenses (402)	\$ 15,291,871	\$ 17,396,669
136	403.0 Depreciation expense	\$ 37,922,201	\$ 31,510,254
137	Depreciation Expense (403)	\$ 37,922,201	\$ 31,510,254
138	403.1 Depreciation Expense - Asset Retirement Obligation	\$ -	\$ -
139	Depreciation Expense for Asset Retirement Obligation Costs (403.1)	\$ -	\$ -
140	404.0 Amortization expense - Utility plant	\$ -	\$ -
141	404.2 Amortization of underground storage land and land rights	-	-
142	Amortortization and Depletion of Utility Plant (404-405)	\$ -	\$ -
143	407.3 Amortization Expense - Regulatory Debits	\$ -	\$ -
144	Regulatory Debits (407.3)	\$ -	\$ -

Peoples Natural Gas Company LLC
Exhibit 16, Schedule 2
Attachment 2: 53.53 II.A.2
Comparative Quarterly Income Statement
Three Months Ended September 30:

Line No	Account Description	2025 (1)	2024 (2)
145	408.1 Taxes other than income taxes, utility operating income	\$ 2,951,685	\$ 3,217,677
146	Taxes Other Than Income Taxes (408.1)	\$ 2,951,685	\$ 3,217,677
147	409.1 Income taxes, utility operating income	\$ 481,051	\$ (2,376,232)
148	410.1 Provision for deferred income taxes, utility operating income	1,403,133	5,590,480
149	411.1 Provision for deferred income taxes--Credit, utility operating income	-	-
150	411.4 Investment tax credit adjustments, utility operations	-	-
151	Total Operating Expenses	\$ 107,117,920	\$ 100,856,891
152	NET UTILITY OPERATING INCOME	\$ (10,447,785)	\$ (13,980,732)
	OTHER INCOME & DEDUCTIONS		
	Other Income:		
153	415.0 Revenues from merchandising, jobbing and contract work	\$ 2,368,183	\$ 2,258,791
154	416.0 Costs and expenses of merchandising, jobbing and contract work	(556,882)	(593,094)
155	417.0 Nonutility Operations - Revenue	718,831	834,879
156	417.1 Nonutility Operations - Expenses	(300,818)	(587,603)
157	419.0 Interest and dividend income	950,560	487,106
158	419.1 Allowance for other funds used during construction	1,185,955	808,287
159	421.0 Miscellaneous nonoperating income	41,222	41,225
160	421.1 Gain on Disposition of Property	-	-
161	Total Other Income	\$ 4,407,051	\$ 3,249,591
	Other Income Deductions:		
162	421.2 Loss on Disposition of Property	\$ -	\$ -
163	426.1 Donations	(6,560)	153,179
164	426.3 Penalties	(7,750)	(1,000)
165	426.4 Expenditures for certain civic, political and related activities	30,044	(51,456)
166	426.5 Other deductions	-	-
167	Total Other Income Deductions	\$ 15,734	\$ 100,723
	Taxes Applicable to Other Income and Deductions		
168	408.2 Taxes other than income taxes, other income and deductions	\$ -	\$ -
169	409.2 Income taxes, other income and deductions	-	-
170	410.2 Provision for deferred income taxes, other income and deductions	-	-
171	411.2 Provision for deferred income taxes--Credit, other income and deductions	-	-
172	Total Taxes Applicable to Other Income/Deductions	\$ -	\$ -
173	NET OTHER INCOME AND DEDUCTIONS	\$ 4,422,785	\$ 3,350,314
	INTEREST CHARGES		
174	427.0 Interest on long-term debt	\$ -	\$ -
175	428.0 Amortization of Debt Discount and Expense	(310,320)	(240,102)
176	430.0 Interest on debt to associated companies	(17,245,451)	(13,477,636)
177	431.0 Other interest expense	(27,080)	460,729
178	432.0 Allowance for borrowed funds used during construction--Credit	467,727	458,634
179	NET INTEREST CHARGES	\$ (17,115,124)	\$ (12,798,375)
180	TOTAL INCOME BEFORE EXTRAORDINARY INCOME	\$ (23,140,124)	\$ (23,428,793)
	EXTRAORDINARY ITEMS		
181	434.0 Extraordinary Income	\$ -	\$ -
182	435.0 Extraordinary deductions	-	-
183	409.3 Income taxes, extraordinary items. Net Income	-	-
184	EXTRAORDINARY ITEMS AFTER TAXES	\$ -	\$ -
185	NET INCOME (LOSS)	\$ (23,140,124)	\$ (23,428,793)

Peoples Natural Gas Company LLC
Exhibit 16, Schedule 2
Attachment 3: 53.53 II.A.2
Comparative Quarterly Income Statement
Nine Months Ended September 30:

Line No	Account Description	2025 (1)	2024 (2)
	Operating Revenues (400):		
1	480.0 Residential Sales	\$ 444,801,640	\$ 308,878,201
2	481.0 Commercial and Industrial Sales	80,553,566	55,479,871
3	483.0 Sales for Resale	5,153,488	2,892,735
4	Sales of Gas (480-484)	\$ 530,508,694	\$ 367,250,807
5	487.0 Forfeited Discounts	\$ 5,025,367	\$ 3,700,335
6	488.0 Miscellaneous Service Revenues	865,804	777,461
7	489.1 Revenues from Transportation of Gas of Others Through Gathering Facility	6,063,458	5,437,072
8	489.3 Revenues from Transportation of Gas of Others Through Distribution Facility	157,045,801	124,589,178
9	489.4 Revenues from Storing Gas of Others	-	-
10	493.0 Rent from Gas Property	200,094	191,893
11	495.0 Other Gas Revenues	4,335,813	3,132,892
12	496.0 Provision for Rate Refunds	197,739	(2,317,637)
13	Other Operating Revenues (485-496)	\$ 173,734,076	\$ 135,511,194
14	Total Operating Revenues (400)	\$ 704,242,770	\$ 502,762,001
	Gas Production Operating Expense:		
	Natural Gas Production Operation Expense		
15	750.0 Supervision and engineering	\$ -	\$ 70
16	751.0 Production maps and records	-	-
17	752.0 Gas wells expenses	-	-
18	753.0 Field lines expenses	1,055,529	1,002,877
19	754.0 Field compressor station expenses	1,951,277	1,884,724
20	755.0 Field compressor station fuel and power	706,544	843,277
21	756.0 Field measuring and regulating station expenses	243,999	251,784
22	758.0 Gas well royalties	-	-
23	759.0 Other expenses	46,735	48,496
24	760.0 Rents	8,166	10,698
25	Natural Gas Production and Gathering Operation Expense	\$ 4,012,250	\$ 4,041,926
26	800.1 Natural gas well-head purchases - intercompany	\$ -	\$ -
27	801.0 Natural gas field line purchases	6,490,667	5,655,422
28	803.0 Natural gas transmission line purchases	182,966,535	99,719,555
29	804.0 Natural gas city gate purchases	6,249,988	4,084,776
30	805.0 Other gas purchases	-	-
31	805.1 Purchase gas cost adjustments	(6,226,379)	(25,128,418)
32	806.0 Exchange gas	(102,108)	(186,177)
33	807.1 Well expense - Purchased gas	-	-
34	807.5 Other purchases gas expense	-	-
35	808.1 Gas withdrawn from storage—Debit	32,989,646	44,254,938
36	808.2 Gas delivered to storage—Credit	(58,775,120)	(34,547,082)
37	810.0 Gas used for compressor station fuel—Credit	(1,760,984)	(1,898,580)
38	812.0 Gas used for other utility operations—Credit	(642,089)	(1,280,343)
39	813.0 Other gas supply expenses	1,079,594	1,024,156
40	Other Gas Supply Operation Expenses	\$ 162,269,750	\$ 91,698,247
41	Total Gas Production Operation Expense	\$ 166,282,000	\$ 95,740,173
	Nat Gas Storage, Terminaling and Processing Operation Expenses:		
42	814.0 Operation supervision and engineering	\$ 17,738	\$ 28,436
43	816.0 Wells expenses	-	-
44	817.0 Lines expenses	5,608	5,545
45	818.0 Compressor station expenses	984,463	1,097,624

Peoples Natural Gas Company LLC
Exhibit 16, Schedule 2
Attachment 3: 53.53 II.A.2
Comparative Quarterly Income Statement
Nine Months Ended September 30:

Line No	Account	Description	2025 (1)	2024 (2)
46	819.0	Compressor station fuel and power	224,104	253,090
47	820.0	Measuring and regulating station expenses	1,246	1,192
48	823.0	Gas losses	-	-
49	824.0	Other expenses	241	250
50	825.0	Storage wells royalties	15,137	15,546
51	826.0	Rents	-	-
52		Underground Storage Operation Expense	\$ 1,248,537	\$ 1,401,683
53	850.0	Operation supervision and engineering	\$ 124,163	\$ 199,085
54	853.0	Compressor station labor and expenses	87,041	157,951
55	854.0	Gas Transmission Op - Compressor Sta Fuel	830,337	802,212
56	856.0	Mains expenses	1,171,142	882,536
57	857.0	Measuring and regulating station expenses	321,652	329,029
58	858.0	Transmission and compression of gas by others	74,118,918	71,664,726
59	859.0	Other expenses	20,558	28,011
60	860.0	Rents	61,511	110,976
61		Gas Transmission Operations Expense	\$ 76,735,322	\$ 74,174,526
62	870.0	Operation supervision and engineering	\$ (2,409,235)	\$ (1,772,625)
63	871.0	Distribution load dispatching	-	-
64	874.0	Mains and services expenses	11,663,028	12,542,749
65	875.0	Measuring and regulating station expenses—General	3,017,393	3,627,096
66	877.0	Measuring and regulating station expenses—City gate check stations	-	-
67	878.0	Meter and house regulator expenses	5,612,229	5,114,327
68	879.0	Customer installations expenses	4,310,648	4,273,068
69	880.0	Other expenses	2,606,712	2,076,319
70	881.0	Rents	306,373	432,251
71		Gas Distribution Operations Expense	\$ 25,107,148	\$ 26,293,185
72	901.0	Supervision	\$ -	\$ -
73	902.0	Meter reading expenses	1,845,412	1,991,687
74	903.0	Customer records and collection expenses	15,915,558	15,833,707
75	904.0	Uncollectible accounts	13,682,246	12,087,045
76		Customer Accounts Expense	\$ 31,443,216	\$ 29,912,439
77	907.0	Supervision	\$ (36,121)	\$ 105,580
78	908.0	Customer assistance expenses	7,867,184	(1,169,269)
79	909.0	Informational advertising expenses	-	-
80	910.0	Miscellaneous customer service expenses	-	-
81		Customer Service and Informational Expense	\$ 7,831,063	\$ (1,063,689)
82	911.0	Supervision	\$ 6,723	\$ 23,707
83	912.0	Demonstrating and selling expenses	804,320	615,021
84	913.0	Promotional advertising expenses	-	-
85	916.0	Miscellaneous sales promotion expenses	-	-
86		Sales Expense	\$ 811,043	\$ 638,728
87	920.0	Administrative and general salaries	\$ 10,060,742	\$ 9,172,018
88	921.0	Office supplies and expenses	8,144,945	8,631,112
89	922.0	Administrative expenses transferred—Credit	(43,750,449)	(38,981,685)
90	923.0	Outside service employed	25,005,686	21,323,765
91	924.0	Property insurance	1,116,130	951,715
92	925.0	Injuries and damages	8,772,504	9,852,029
93	926.0	Employee pensions and benefits	14,588,656	15,171,573
94	928.0	Regulatory commission expenses	1,138,316	(253,390)
95	930.1	Institutional or goodwill advertising expense	862,791	822,755
96	930.2	Miscellaneous general expense	783,039	675,580

Peoples Natural Gas Company LLC
Exhibit 16, Schedule 2
Attachment 3: 53.53 II.A.2
Comparative Quarterly Income Statement
Nine Months Ended September 30:

Line No	Account	Description	2025 (1)	2024 (2)
97	931.0	Rents	3,756,625	3,480,720
98		Administrative and General Operations Expense	\$ 30,478,985	\$ 30,846,192
99		Total Operation Expenses (401)	\$ 339,937,314	\$ 257,943,237
		Maintenance Expenses (402)		
		Gas Production Maintenance Expenses		
100	762.0	Maintenance of structures and improvements	\$ 29,668	\$ 30,207
101	763.0	Maintenance of producing gas wells	696	431
102	764.0	Maintenance of field lines	3,036,880	2,940,708
103	765.0	Maintenance of field compressor station equipment	1,267,457	1,833,421
104	766.0	Maintenance of field measuring and regulating station equipment	143,370	107,556
105	769.0	Maintenance of other equipment	20,313	30,165
106		Natural Gas Production and Gathering Maintenance Expense	\$ 4,498,384	\$ 4,942,488
107	787.0	Maintenance of pipe lines	\$ -	\$ -
108		Natural Gas Production Maintenance Expense	\$ -	\$ -
109	831.0	Maintenance of structures and improvements	\$ 637	\$ 1,543
110	832.0	Maintenance of reservoirs and wells	668	1,175
111	833.0	Maintenance of lines	29,588	31,705
112	834.0	Maintenance of compressor station equipment	358,962	742,494
113	835.0	Maintenance of measuring and regulating station equipment	807	836
	837.0	Maintenance of other equipment	148	136
115		Underground Storage Maintenance Expense	\$ 390,810	\$ 777,889
116	862.0	Maintenance of structures and improvements	\$ 24,147	\$ 26,561
117	863.0	Maintenance of mains	1,846,788	1,960,571
118	864.0	Maintenance of compressor station equipment	110,097	123,674
119	865.0	Maintenance of measuring and regulating station equipment	1,310,267	975,712
120	866.0	Maintenance of communication equipment	204,097	88,834
	867.0	Maintenance of other equipment	6,554	9,150
122		Gas Transmission Maintenance Expense	\$ 3,501,950	\$ 3,184,502
123	886.0	Maintenance of structures and improvements	\$ 4,646,297	\$ 4,715,799
124	887.0	Maintenance of mains	27,185,968	26,924,993
125	888.0	Maintenance of compressor station equipment	-	-
126	889.0	Maintenance of measuring and regulating station equipment—General	1,348,623	1,421,406
127	890.0	Maintenance of measuring and regulating station equipment—Industrial	-	-
128	891.0	Maintenance of measuring and regulating station equipment—City gate check station	-	-
129	892.0	Maintenance of services	1,413,251	2,004,915
130	893.0	Maintenance of meters and house regulators	233,888	251,658
131	894.0	Maintenance of other equipment	317,046	426,877
132		Gas Distribution Maintenance Expense	\$ 35,145,073	\$ 35,745,648
133	932.0	Maintenance of general plant	\$ 172,491	\$ 135,079
134		Administrative and General Maintenance Expense	\$ 172,491	\$ 135,079
135		Total Maintenance Expenses (402)	\$ 43,708,708	\$ 44,785,606
136	403.0	Depreciation expense	\$ 108,063,801	\$ 90,874,355
137		Depreciation Expense (403)	\$ 108,063,801	\$ 90,874,355
138	403.1	Depreciation Expense - Asset Retirement Obligation	\$ -	\$ -
139		Depreciation Expense for Asset Retirement Obligation Costs (403.1)	\$ -	\$ -

Peoples Natural Gas Company LLC
Exhibit 16, Schedule 2
Attachment 3: 53.53 II.A.2
Comparative Quarterly Income Statement
Nine Months Ended September 30:

Line No	Account	Description	2025 (1)	2024 (2)
140	404.0	Amortization expense - Utility plant	\$ -	\$ -
141	404.2	Amortization of underground storage land and land rights	-	-
142		Amortortization and Depletion of Utility Plant (404-405)	\$ -	\$ -
143	407.3	Amortization Expense - Regulatory Debits	\$ -	\$ -
144		Regulatory Debits (407.3)	\$ -	\$ -
145	408.1	Taxes other than income taxes, utility operating income	\$ 6,455,889	\$ 10,201,997
146		Taxes Other Than Income Taxes (408.1)	\$ 6,455,889	\$ 10,201,997
147	409.1	Income taxes, utility operating income	\$ 10,469,276	\$ (44,528,641)
148	410.1	Provision for deferred income taxes, utility operating income	(34,638,277)	(11,720,478)
149	411.1	Provision for deferred income taxes--Credit, utility operating income	-	-
150	411.4	Investment tax credit adjustments, utility operations	-	-
151		Total Operating Expenses	\$ 473,996,711	\$ 347,556,076
152		NET UTILITY OPERATING INCOME	\$ 230,246,059	\$ 155,205,925
		OTHER INCOME & DEDUCTIONS		
		Other Income:		
153	415.0	Revenues from merchandising, jobbing and contract work	\$ 7,045,119	\$ 6,043,575
154	416.0	Costs and expenses of merchandising, jobbing and contract work	(1,631,060)	(1,560,133)
155	417.0	Nonutility Operations - Revenue	2,156,494	3,502,749
156	417.1	Nonutility Operations - Expenses	(937,180)	405,720
157	419.0	Interest and dividend income	962,014	686,411
158	419.1	Allowance for other funds used during construction	3,014,523	2,266,396
159	421.0	Miscellaneous nonoperating income	123,706	185,842
160	421.1	Gain on Disposition of Property	-	-
161		Total Other Income	\$ 10,733,616	\$ 11,530,560
		Other Income Deductions:		
162	421.2	Loss on Disposition of Property	\$ -	\$ -
163	426.1	Donations	6,325	148,996
164	426.3	Penalties	(6,750)	(1,000)
165	426.4	Expenditures for certain civic, political and related activities	(141,924)	(155,336)
166	426.5	Other deductions	-	-
167		Total Other Income Deductions	\$ (142,349)	\$ (7,340)
		Taxes Applicable to Other Income and Deductions		
168	408.2	Taxes other than income taxes, other income and deductions	\$ -	\$ -
169	409.2	Income taxes, other income and deductions	-	-
170	410.2	Provision for deferred income taxes, other income and deductions	-	-
171	411.2	Provision for deferred income taxes--Credit, other income and deductions	-	-
172		Total Taxes Applicable to Other Income/Deductions	\$ -	\$ -
173		NET OTHER INCOME AND DEDUCTIONS	\$ 10,591,267	\$ 11,523,220
		INTEREST CHARGES		
174	427.0	Interest on long-term debt	\$ -	\$ -
175	428.0	Amortization of Debt Discount and Expense	(930,006)	(719,751)
176	430.0	Interest on debt to associated companies	(49,643,007)	(37,548,100)
177	431.0	Other interest expense	(35,814)	610,809
178	432.0	Allowance for borrowed funds used during construction--Credit	1,151,048	1,260,640
179		NET INTEREST CHARGES	\$ (49,457,779)	\$ (36,396,402)
180		TOTAL INCOME BEFORE EXTRAORDINARY INCOME	\$ 191,379,547	\$ 130,332,743

Peoples Natural Gas Company LLC
Exhibit 16, Schedule 2
Attachment 3: 53.53 II.A.2
Comparative Quarterly Income Statement
Nine Months Ended September 30:

Line No	Account	Description	2025 (1)	2024 (2)
		EXTRAORDINARY ITEMS		
181	434.0	Extraordinary Income	\$ -	\$ -
182	435.0	Extraordinary deductions	-	-
183	409.3	Income taxes, extraordinary items. Net Income	-	-
184		EXTRAORDINARY ITEMS AFTER TAXES	<u>\$ -</u>	<u>\$ -</u>
185		NET INCOME (LOSS)	<u><u>\$ 191,379,547</u></u>	<u><u>\$ 130,332,743</u></u>

Peoples Natural Gas Company LLC

§ 53.53.II.A

3. Provide latest Stockholder's Report (Company and Parent).

A Stockholder's Report is not prepared for Peoples Natural Gas Company LLC or PNG Companies LLC.

Peoples Natural Gas Company LLC

§ 53.53.II.A

4. Provide latest Prospectus (Company and Parent).

Neither the Company nor the Parent, PNG Companies LLC, has prepared a prospectus.

Peoples Natural Gas Company LLC

§ 53.53.II.A

5. Supply projected capital requirements and sources of Company, Parent and System (consolidated) for each of future three years.

Below is the requested information for the Future Test Year and the Fully Projected Future Test Year for Peoples Natural Gas Company LLC. The information for PNG Companies LLC is confidential and is contained in a separate book of the filing marked confidential information. This information will be provided to parties upon execution of a CONFIDENTIALITY AGREEMENT, to be circulated by the Company, pursuant to the term of that agreement.

	Twelve Months Ended	
	FTY	FPFTY
Sources:		
Net Income	\$ 241.3	\$ 317.3
Depreciation	\$ 153.5	\$ 181.9
Deferred Taxes	\$ (31.5)	\$ (75.7)
Net Borrowings / (Repayments)	\$ 261.9	\$ 308.6
Total Sources	\$ 625.2	\$ 732.0
 Uses:		
Capital Expenditures	\$ 729.0	\$ 784.0
Dividends (Capital Contributions)	\$ (103.8)	\$ (52.0)
Total Uses	\$ 625.2	\$ 732.0

Peoples Natural Gas Company LLC

§ 53.53.II.A

- 6. Provide a schedule of debt and preferred stock of Company, Parent and System (consolidated) as of test year-end and latest date, detailing for each issue (if applicable):
 - a. Date of issue
 - b. Date of maturity
 - c. Amount issued
 - d. Amount outstanding
 - e. Amount retired
 - f. Amount reacquired
 - g. Gain on reacquisition
 - h. Coupon rate
 - i. Discount or premium at issuance
 - j. Issuance expenses
 - k. Net proceeds
 - l. Sinking Fund requirements
 - m. Effective interest rate
 - n. Dividend rate
 - o. Effective cost rate
 - p. Total average weighted effective Cost Rate

See page 2.

Peoples Natural Gas Company LLC
 Schedule of Debt
 November 30, 2025

Debt Facility	Date of Issuance	Date of Maturity	Amount Issued	Amount Outstanding	Amount Retired	Amount Reacquired	Coupon Rate	Discount or Premium at		Issuance Expenses
								Issue		
2013 Intercompany Promissory Note, Tranche 3	12/19/2013	12/19/2025	\$ 110,007,200	\$ 110,007,200	\$ -	\$ -	4.25%	\$ -	\$ -	\$ 523,077
2017 Intercompany Promissory Note, Tranche 2	12/18/2017	12/18/2027	\$ 178,911,000	\$ 178,911,000	\$ -	\$ -	3.38%	\$ -	\$ -	\$ 1,338,539
2017 Intercompany Promissory Note, Tranche 3	12/18/2017	12/18/2032	\$ 178,911,000	\$ 178,911,000	\$ -	\$ -	3.63%	\$ -	\$ -	\$ 1,340,456
2022 Intercompany Promissory Note, Tranche 1	10/31/2021	4/15/2030	\$ 183,149,854	\$ 183,149,854	\$ -	\$ -	2.70%	\$ -	\$ -	\$ 1,334,416
2022 Intercompany Promissory Note, Tranche 2	10/31/2021	4/15/2050	\$ 219,779,827	\$ 219,779,827	\$ -	\$ -	3.35%	\$ -	\$ -	\$ 2,272,105
2022 Intercompany Promissory Note, Tranche 7	12/31/2021	5/1/2031	\$ 65,364,587	\$ 65,364,587	\$ -	\$ -	2.40%	\$ -	\$ -	\$ 618,896
2022 Intercompany Promissory Note, Tranche 8	12/31/2021	5/1/2052	\$ 81,705,732	\$ 81,705,732	\$ -	\$ -	5.30%	\$ -	\$ -	\$ 1,621,181
2022 Intercompany Promissory Note, Tranche 1	12/31/2023	4/15/2030	\$ 38,636,364	\$ 38,636,364	\$ -	\$ -	2.70%	\$ -	\$ -	\$ 288,944
2022 Intercompany Promissory Note, Tranche 2	12/31/2023	4/15/2050	\$ 46,363,636	\$ 46,363,636	\$ -	\$ -	3.35%	\$ -	\$ -	\$ 483,062
2023 Intercompany Promissory Note, Tranche 1	12/31/2023	5/1/2031	\$ 152,444,444	\$ 152,444,444	\$ -	\$ -	2.40%	\$ -	\$ -	\$ 1,084,290
2023 Intercompany Promissory Note, Tranche 2	12/31/2023	5/1/2052	\$ 190,555,556	\$ 190,555,556	\$ -	\$ -	5.30%	\$ -	\$ -	\$ 3,149,448
2024 Intercompany Promissory Note, Tranche 1	7/31/2024	5/1/2031	\$ 48,839,507	\$ 48,839,507	\$ -	\$ -	2.40%	\$ -	\$ -	\$ 427,408
2024 Intercompany Promissory Note, Tranche 2	7/31/2024	5/2/2052	\$ 61,049,382	\$ 61,049,382	\$ -	\$ -	5.30%	\$ -	\$ -	\$ 1,387,828
2025 Intercompany Promissory Note, Tranche 1	1/2/2025	1/15/2034	\$ 148,500,000	\$ 148,500,000	\$ -	\$ -	5.38%	\$ -	\$ -	\$ 1,344,240

PNG Companies LLC
 Schedule of Debt
 November 30, 2025

Debt Facility	Date of Issuance	Date of Maturity	Amount Issued	Amount Outstanding	Amount Retired	Amount Reacquired	Coupon Rate	Discount or Premium at		Issuance Expenses
								Issue		
Senior Secured Notes - 2013- A	12/19/2013	12/19/2025	\$ 114,000,000	\$ 114,000,000	\$ -	\$ -	4.25%	\$ -	\$ -	\$ 817,351
Senior Secured Notes - 2017- B	12/20/2017	12/20/2031	\$ 38,500,000	\$ 38,500,000	\$ -	\$ -	4.26%	\$ -	\$ -	\$ 214,860
Senior Secured Notes - 2017- C	12/18/2017	12/18/2027	\$ 200,000,000	\$ 200,000,000	\$ -	\$ -	3.38%	\$ -	\$ -	\$ 1,502,757
Senior Secured Notes - 2017- C	12/18/2017	12/18/2032	\$ 200,000,000	\$ 200,000,000	\$ -	\$ -	3.63%	\$ -	\$ -	\$ 1,502,757
Intercompany Promissory Note	12/31/2020	4/15/2030	\$ 227,947,765	\$ 227,947,765	\$ -	\$ -	2.70%	\$ -	\$ -	\$ 1,215,299
Intercompany Promissory Note	12/31/2020	4/15/2050	\$ 273,537,318	\$ 273,537,318	\$ -	\$ -	3.35%	\$ -	\$ -	\$ 2,369,073
Intercompany Promissory Note	12/31/2020	11/3/2031	\$ 35,000,000	\$ 35,000,000	\$ -	\$ -	3.01%	\$ -	\$ -	\$ 122,023
Intercompany Promissory Note	12/31/2020	11/3/2034	\$ 20,000,000	\$ 20,000,000	\$ -	\$ -	3.19%	\$ -	\$ -	\$ 69,728
Intercompany Promissory Note	12/31/2020	5/1/2029	\$ 191,084,000	\$ 191,084,000	\$ -	\$ -	3.57%	\$ -	\$ -	\$ 1,831,510
Intercompany Promissory Note	12/31/2020	5/1/2049	\$ 252,430,917	\$ 252,430,917	\$ -	\$ -	4.28%	\$ -	\$ -	\$ 2,912,322
Intercompany Promissory Note	10/31/2021	4/15/2030	\$ 143,181,818	\$ 143,181,818	\$ -	\$ -	2.70%	\$ -	\$ -	\$ 1,334,416
Intercompany Promissory Note	10/31/2021	4/15/2050	\$ 171,818,182	\$ 171,818,182	\$ -	\$ -	3.35%	\$ -	\$ -	\$ 1,790,172
Intercompany Promissory Note	12/31/2023	4/15/2030	\$ 38,636,364	\$ 38,636,364	\$ -	\$ -	2.70%	\$ -	\$ -	\$ 288,944
Intercompany Promissory Note	12/31/2023	4/15/2050	\$ 46,363,636	\$ 46,363,636	\$ -	\$ -	3.35%	\$ -	\$ -	\$ 483,062
Intercompany Promissory Note	12/31/2020	4/15/2030	\$ 6,818,182	\$ 6,818,182	\$ -	\$ -	2.70%	\$ -	\$ -	\$ 48,924
Intercompany Promissory Note	12/31/2020	4/15/2050	\$ 8,181,818	\$ 8,181,818	\$ -	\$ -	3.35%	\$ -	\$ -	\$ 84,208
Intercompany Promissory Note	10/31/2021	4/15/2030	\$ 39,968,036	\$ 39,968,036	\$ -	\$ -	2.70%	\$ -	\$ -	\$ 263,624
Intercompany Promissory Note	10/31/2021	4/15/2050	\$ 47,961,645	\$ 47,961,645	\$ -	\$ -	3.35%	\$ -	\$ -	\$ 481,933
Intercompany Promissory Note	12/31/2021	5/1/2031	\$ 65,364,587	\$ 65,364,587	\$ -	\$ -	2.40%	\$ -	\$ -	\$ 618,896
Intercompany Promissory Note	12/31/2021	5/1/2052	\$ 81,705,732	\$ 81,705,732	\$ -	\$ -	5.30%	\$ -	\$ -	\$ 1,621,181
Intercompany Promissory Note	12/31/2023	5/1/2031	\$ 152,444,444	\$ 152,444,444	\$ -	\$ -	2.40%	\$ -	\$ -	\$ 1,084,290
Intercompany Promissory Note	12/31/2023	5/1/2052	\$ 190,555,556	\$ 190,555,556	\$ -	\$ -	5.30%	\$ -	\$ -	\$ 3,149,448
Intercompany Promissory Note	7/31/2024	5/1/2031	\$ 48,839,507	\$ 48,839,507	\$ -	\$ -	2.40%	\$ -	\$ -	\$ 461,296
Intercompany Promissory Note	7/31/2024	5/2/2052	\$ 61,049,382	\$ 61,049,382	\$ -	\$ -	5.30%	\$ -	\$ -	\$ 1,413,336
Intercompany Promissory Note	7/31/2024	5/1/2031	\$ 6,716,049	\$ 6,716,049	\$ -	\$ -	2.40%	\$ -	\$ -	\$ 56,858
Intercompany Promissory Note	7/31/2024	5/2/2052	\$ 8,395,062	\$ 8,395,062	\$ -	\$ -	5.30%	\$ -	\$ -	\$ 189,400
Intercompany Promissory Note	1/2/2025	1/15/2034	\$ 148,500,000	\$ 148,500,000	\$ -	\$ -	5.38%	\$ -	\$ -	\$ 1,344,240

Peoples Natural Gas Company LLC

§ 53.53.II.A

7. Supply financial data of Company and/or Parent for last five years:

- a. Earnings-price ratio (average)
- b. Earnings-book value ratio (per share basis) (avg. book value)
- c. Dividend yield (average)
- d. Earnings per share (dollars)
- e. Dividends per share (dollars)
- f. Average book value per share yearly
- g. Average yearly market price per share (monthly high-low basis)
- h. Pre-tax funded debt interest coverage
- i. Post-tax funded debt interest coverage
- j. Market price-book value ratio

Neither Peoples Natural Gas Company LLC nor its Parent, PNG Companies LLC have common stock. Therefore, items a, b, c, d, e, f, g, and j are not applicable.

Refer to Exhibit No. 18, ROR-23 (VI.IV.ROR.23) for items h and i.

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11. Provide AFUDC charged by company at test year-end and latest date and explain method by which rate was calculated.

Allowance for Funds Used During Construction (AFUDC) booked during the test year ended November 30, 2025 totaled \$5,426,732.

To calculate AFUDC, Peoples Natural Gas Company LLC follows the method recommended by the Federal Energy Regulatory Commission Order No. 561.

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- 12. Set forth provisions of Company’s and Parent’s charter and indentures (if applicable) which describe coverage requirements, limits on proportions of types of capital outstanding, and restrictions on dividend payouts.

* * * * *

Refer to the following provisions:

Note Purchase Agreement Bonds – PNG Companies LLC

Section 10.1 Interest Coverage Ratio. The Company will not, at any time, permit (a) for the fiscal quarter ending March 31, 2010, the ratio of (1) Consolidated EBITDA for the fiscal quarter ending March 31, 2010 to (2) Consolidated Interest Expense for such period to be less than 2.00 to 1.00, (b) for the fiscal quarter ending June 30, 2010, the ratio of (1) Consolidated EBITDA for the two consecutive fiscal quarters ending on June 30, 2010 to (2) Consolidated Interest Expense for such period to be less than 2.00 to 1.00, (c) for the fiscal quarter ending September 30, 2010, the ratio of (1) Consolidated EBITDA for the three consecutive fiscal quarters ending on September 30, 2010 to (2) Consolidated Interest Expense for such period to be less than 2.00 to 1.00; and (d) for the fiscal quarter ending December 31, 2010 and thereafter, the ratio of (1) Consolidated EBITDA for the four consecutive fiscal quarters ending on, or most recently ended prior to, such time to (2) Consolidated Interest Expense for such period to be less than 2.00 to 1.00.

Section 10.2 Leverage Ratio. The Company will not, at any time, permit the Consolidated Debt to Capitalization Ratio to exceed 0.60 to 1.00.

Section 10.3 Limitations on Debt. The Company will not, at any time, permit Subsidiary Debt (including Indebtedness of a Subsidiary under any HGI Facility) to exceed an amount equal to 20% of Consolidated Total Net Worth as of the end of the then most recently ended fiscal quarter of the Company, *provided* that in no event shall the amount of Subsidiary Debt permitted pursuant to this Section 10.3 at any time exceed the amount of Subsidiary Debt then permitted to be outstanding under the Credit Agreement (without giving effect to any amendment or waiver thereof entered into after the occurrence and during the continuance of a Default or Event of Default). The Company will not at any time, permit the incurrence of any Indebtedness unless (i) the Consolidated Debt to Capitalization Ratio as of the most recently ended fiscal quarter prior to the incurrence of such Indebtedness, calculated on a pro forma basis, after giving effect to such incurrence as if such incurrence had occurred on the first day of such fiscal quarter, shall be no greater than 0.60 to 1.00, (ii) immediately before and immediately after giving effect to the incurrence of such Indebtedness and the use of the proceeds thereof, no Default or Event of Default shall have occurred and be continuing and (iii) solely in connection with any Indebtedness used to refinance a portion (but less than all) of the Notes, (x) such Indebtedness shall not have terms, other than pricing, more favorable to the providers of such Indebtedness than the terms of this Agreement unless consented to by the Required Holders, and (y) each

holder of Notes outstanding immediately after such refinancing shall have received a copy of letters from at least two Rating Agencies reaffirming that, immediately after giving effect to the issuance of such Indebtedness, the Notes shall be rated at least the same rating as the Notes were rated immediately prior to such issuance.

Section 10.5 Limitation on Dividends. The Company will not declare or pay any dividend (or otherwise effectuate a distribution) (other than dividends or distributions payable solely in common stock of the Person making such dividend or distribution) on, or make any payment on account of, or set apart assets for a sinking or other analogous fund for, the purchase, redemption, defeasance, retirement or other acquisition of, any Capital Stock of the Company or any Subsidiary, whether now or hereafter outstanding, or make any other distribution in respect thereof, either directly or indirectly, whether in cash or property or in obligations of the Company or any Subsidiary (collectively, "*Restricted Payments*"), except that:

(a) the Company may pay dividends (or otherwise effectuate distributions) to HoldCo for tax payments in amounts equal to the tax that would have been imposed on the Company if the Company had been taxed as a domestic corporation (as calculated on the basis of the standalone tax liability of the Company);

(b) so long as no Default or Event of Default shall have occurred and be continuing and the Company shall be in compliance with the provisions of Section 10.1 and in pro forma compliance with the provisions of Sections 10.2 and 10.3 both immediately before and immediately after giving effect thereto, the Company may pay dividends (or otherwise effectuate distributions) to HoldCo; and

(c) the Company may pay a dividend (or otherwise effectuate a distribution) to HoldCo in an amount not to exceed the net cash proceeds of the Notes on or promptly after the Closing Date.

Notwithstanding the foregoing, in no event shall the Company make any Restricted Payment prior to the date the Company delivers to each Purchaser the ratings letters required by Section 9.10.

Revolving Credit Facility – PNG Companies LLC

7.1 Financial Condition Covenant. Permit the ratio of Consolidated Debt to Consolidated Capitalization at any time to exceed 0.60 to 1.00.

7.5 Restricted Payments. Declare or pay any dividend (other than dividends payable solely in common stock of the Person making such dividend) on, or make any payment on account of, or set apart assets for a sinking or other analogous fund for, the purchase, redemption, defeasance, retirement or other acquisition of, any Capital Stock of any Group Member, whether now or hereafter outstanding, or make any other distribution in respect thereof, either directly or indirectly, whether in cash or property or in obligations of any Group Member (collectively, "*Restricted Payments*"), except that:

(a) each of the Borrower's Subsidiaries may pay dividends or effectuate distributions to the Borrower;

(b) the Borrower may pay dividends or effectuate distributions to LDC Holdings for Tax payments in amounts equal to the Tax that would have been imposed on the Borrower if the Borrower had been taxed as a domestic corporation (as calculated on the basis of the standalone Tax liability of the Borrower, as long as the Borrower is a partnership or disregarded entity for U.S. tax purposes); and

(c) the Borrower may pay dividends or effectuate distributions to LDC Holdings so long as no Default or Event of Default shall have occurred and be continuing, and both immediately before and immediately after giving effect thereto, the Borrower shall be in pro forma compliance with Section 7.1 as set forth on a certificate of a Responsible Officer of the Borrower.

7.1 Financial Covenants.

(a) Permit, at any time, the ratio of (i) Consolidated Debt to (ii) Consolidated Capitalization to exceed 0.60 to 1.00.

(b) Permit, at any time, the ratio of (i) Consolidated EBITDA for the four consecutive fiscal quarters ending on, or most recently ended prior to, such time, to (ii) Consolidated Interest Expense for such period to be less than 2.00 to 1.00.

(c) Permit, at any time, the then outstanding aggregate principal amount of Subsidiary Debt to exceed an amount equal to \$100,000,000.

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14. Describe long-term debt reacquisitions by Company and Parent as follows:

- a. Reacquisitions by issue by year.
- b. Total gain on reacquisitions by issue by year.
- c. Accounting of gain for income tax and book purposes.

There have been no debt reacquisitions by either Peoples Natural Gas Company LLC or its parent, PNG Companies LLC.

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15. Set forth amount of compensating bank balances required under each of the following rate base bases:

a. Annualized test year operations.

b. Operations under proposed rates.

Peoples Natural Gas Company LLC is not required to maintain compensating bank balances.

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19. Submit details on Company or Parent common stock offerings (past 5 years to present) as follows:

- a. Date of Prospectus
- b. Date of offering
- c. Record date
- d. Offering period—dates and number of days
- e. Amount and number of shares of offering
- f. Offering ratio (if rights offering)
- g. Per cent subscribed
- h. Offering price
- i. Gross proceeds per share
- j. Expenses per share
- k. Net proceeds per share (i-j)
- l. Market price per share
 - 1. At record date
 - 2. At offering date
 - 3. One month after close of offering
- m. Average market price during offering
 - 1. Price per share
 - 2. Rights per share—average value of rights
- n. Latest reported earnings per share at time of offering
- o. Latest reported dividends at time of offering

There have been no stock offerings over the past five years.

Peoples Natural Gas Company LLC

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25. If the utility plans to make a formal claim for a specific allowable rate of return, provide the following data in statement or exhibit form:

- a. Claimed capitalization and capitalization ratios with supporting data.
- b. Claimed cost of long-term debt with supporting data.
- c. Claimed cost of short-term debt with supporting data.
- d. Claimed cost of total debt with supporting data.
- e. Claimed cost of preferred stock with supporting data.
- f. Claimed cost of common equity with supporting data.

See Peoples Statement No. 15, the direct testimony of Jennifer Nelson, for supporting data to the claimed capitalization and costs. A summary of both the historic test year and future test year capitalization and return claim is included.

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16. Provide the following information concerning compensating bank balance requirements for actual test year:

- a. Name of each bank.
- b. Address of each bank.
- c. Types of accounts with each bank (checking, savings, escrow, other services, etc.).
- d. Average Daily Balance in each account.
- e. Amount and percentage requirements for compensating bank balance at each bank.
- f. Average daily compensating bank balance at each bank.
- g. Documents from each bank explaining compensating bank balance requirements.
- h. Interest earned on each type of account.

Peoples Natural Gas Company LLC is not required to maintain compensating bank balances.

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- 17. Provide the following information concerning bank notes payable for actual test year:
 - a. Line of Credit at each bank.
 - b. Average daily balances of notes payable to each bank, by name of bank.
 - c. Interest rate charged on each bank note (Prime rate, formula rate or other).
 - d. Purpose of each bank note (e.g., construction, fuel storage, working capital, debt retirement).
 - e. Prospective future need for this type of financing.

Peoples Natural Gas Company LLC does not have an open credit line with any banks. The Company receives its working capital liquidity from its parent, PNG Companies LLC through an Intercompany Demand Note Agreement as approved by the PAPUC at Docket No. G-2021-3023978. Please refer to Exhibit No. 18, ROR-16 (VI.IV.ROR.16) for the monthly balance of the Intercompany Demand Note.